MAY 21 1951

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# General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

and the second s				100
Abbott Laborato	ries_Ear	nings_	Y	
3 Months Ended March				
Net income after taxes.	1 31-	A 1 3 1 1	1951	*1950
Capital shares outstand				\$2,929,671
Earnings ner chara	ing		3,739,814	3,739,814
Earnings per share			\$1.02	\$0.78
*Adjusted.—V. 172, p	. 2477.			
Admiral Corp.	Over 40,00	00 Sets a	Month-	. * *
relevision set sales h	ave furned	the dietroes		dare again
bradinged, according to	Ross D. Sir	agusa, Presi	dent and B	oard Chair-
at least temporarily, A	ufacturers l	have closed	their produ	ction lines.
erross of 40 000	amiral Corp	is now p	roducing at	a rate in
			able in unit	production
is contemplated,"—V. 1	k loans or c	ther borrow	ing of any	kind. None
as contemplated, -y. 1	13, p. 1369.			Tr. 1. 1. 1
Acolian Co Des	manad Mr.			
Aeolian CoPro	posed Me	rger-	14 10	the second of the
See American Piano C	orp below	-V. 172, p.	1029.	
Al- D	A.,		N - 18 1 . 1 . 14	1 1 1 1 1 1 1 m
Air Reduction C	o., Inc.	& Wholl	y-Owned	Subs.)-
3 Months Ended March	1 31-		1951	1950 -
				\$22,052,285
Cost of sales, operating	and other e	xpenses	22,497,601	18,425,944
Provision for depreciati	on		1,063,598	
Net operating income_			\$4,645,498	\$2,536,715
Comer medine (less income	ne charges)		299,309	468,544
Total	the second of	2000 000		
Interest expense			\$4,944,807	
Provision for Federal &	foreign toye	c on Income	198,564	
Trousion for rederal &	toreign taxe	s on income	2,866,105	1,044,701
Net income before extr	aord, charge	and credit	\$1 880 138	\$1,755,118
Profit on disposal of inv	estments (n	et.	1 085 635	\$1,100,116
Reval. of certain plant p	rop, to app	raised value	Dr590,932	\$1,755,118
			2,000,002	
Net income				* \$1,755,118
Number of common sha	res outstan	ding	2,736,856	2,736,856
Earnings per share:		, 1	, ,	
Before extraordinary c	harge and c	redit	\$0.69	\$0.64 \$0.64
After extraordinary ch	arge and pr	rofit	\$0.87	\$0.64
-V. 173, p. 961.				
Alab a a	1.07			
Alabama Great S	outnern B	K.—Earn	ings	
March-	1951	1950	1949	1948
Gross from railway	\$1,600,155	\$1,367,697	\$1,402,094	\$1,457,303
Net from railway	224.466	298,876	345,518	314,340
Net ry. oper, income	82,436	134,211	175,620	
From Jan. 1-	,	,	2.0,020	102,110
Gross from railway	4,632,438	4 006 405	4 010 000	4 000 45-
Net from railway	867,937	4,006,405	4,019,262	4,392,423
Net ry. oper. income	359,960	949,004	872,210	1,051,643
-V. 173, p. 1473.	308,800	430,041	425,713	554,346
, p. 44101		200		

Alabama Power Co.—Partial Redemption—
This company has called for redemption on June 15, 1951, through operation of the improvement fund, \$979,000 of first mortgage bonds, 31% series due 1972, at 104%% and accrued interest. Immediate payment will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York 15, N. Y.—V. 173, p. 657.

Allied Laboratories, Inc.—Earnings—

Profit before income taxes.  Prov. for Fed. income taxes.	\$375,000 169,000	\$248,000 93,000
Net profit Capital shares outstanding Earnings per share —V. 173, p. 1169.	\$206,000 311,290 \$0.66	\$155,000 261,290 \$0.59
Allied Products Corp.—Earnings—		. "
Three Months Ended March 31— Net income before Federal income taxes, etc.— Federal taxes, normal tax, surfax and excess	1951 \$455,836	1950 \$224,774
profits tax	269,461	88,740
Net profit Number of capital shares Earnings per share —V. 172, p. 1825.	\$186,375 250,416 \$0.74	\$136,034 250,416 \$0.54
Aluminium T44 (0 Gala) T		

Aluminium Ltd. (& Subs.)—Earnin	gs	
Three Months Ended March 31—Sales	1951 \$61.804.830	1950 \$46,413,710
Profit before dividends on preferred shares and provisions for minority interest.  Divs. on pfd. shs. of sub. cos.  Minority int. in profit of a sub. co.	7,733,223	6,281,810 185,549 23,381
Net income to earned surplus  Earnings per share  V. 172, p. 1885.	\$7,537,119 \$2.02	\$6,072,880 \$1.63

American Airlines, Inc. (& Subs.)	Earnings-	
3 Months Ended March 31—	1951	. 1950
Total operating revenue	\$33,924,231	\$20,477,813
Direct Hight expenses	12,782,788	10,575,288
Oroding expenses	13,737,516	
And est and miscellaneous (net)	139,317	
FIUVISION FOR FERENS INCOME toyer	4,350,000	03,112
Federal tax refund		Cr520,000
Net income	\$2,914,610	41 201 404
Earnings per share after preferred dividend	\$0.40	\$1,331,285 Nil

#### In This Issue

#### Stock and Bond Quotations

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Redeemed through April 30, 195155

Earnings Said to Warrant Dividend-Creent Payle C. R. Smith, President, on May 15 told stockholders that present arnings indicate that the payment of a dividend this year will be

warranted.

While declaring that the policy of the company must be to retain a substantial portion of its annual earnings to cover increased capital expenditures and increased depreciation, Mr. Smith said, "We would like, as-soon as amount and stability of earnings will permit, to have our common stock on a quarterly dividend basis. That may be possible in 1952."

He pointed out, however, that capital expenditures for 1951 will total \$32,000,000, including \$29,000,000 for 17 new Douglas DC-6B aircraft.

He pointed out, nowever, there capture to the size of the size of

Another proposal for employee stock, however, was approved. Reservation of another 500,000 shares for issue generally among employes was authorized. These would be "restricted stock options" within the meaning of the Revenue Act of 1950 so as to enable the holders to take advantage of the tax benefits accorded by the act.

A total of 107,000 shares previously approved by the stockholders was also authorized for allocation among executive and supervisory personnel.—V. 173, p. 1473,

## American Bank Note Co. (& Subs.) Farnings

TAMELICAN DWIN 1400C C	, (0	c Bubs.	-Earming	5	
Quarter Ended March 31— Profit from oper, before deprec.		1951 \$640,173	1950 \$599,084	1949 \$1,260,397	
Depreciation		92,475	- 84,490	76,790	
Miscellaneous income		27,148	34,600	32,421	
Miscellaneous deductions		62,614	110,574	108,583	
Pfd. div.—foreign subsidiary——Provision for Federal and fore	ign	3,676	3,676	19,326	
income taxes (estimated)		249,990	197,714	467,730	
Net profit		\$258,566	\$237,230	\$620,389	
Earnings per common share		\$9.29	\$9.26	\$0.85	

American Car & Foundry Co.—Changes in Personnel

Charles J. Hardy. Sr. has resigned as a director, Chairman of the Board and a member of the executive committee.

John E. Rovensky has been elected Chairman of the Board and Charles J. Hardy, Jr. as Chairman of the Executive Committee, combining that office with his present position as President.—V. 173, p. 757.

#### American Chicle Co.-Earnings-

Quarter Ended March 31— Profit before income taxes— Provision for income taxes—	\$	1951 2,048,395 954,896	*1950 \$1,918,186 825,198
Net incomeCapital shares outstanding	. \$	1,093,499	\$1,092,988
 Earnings per share  *Revised to give effect to the final 1950 income.	me	\$0.84 and exc	\$9.84 cess profits

by \$89,201.—V. 172, p. 569.

## American Gas & Electric Co.—Earnings Estimated for

American Gas & Electric Co.—Earnings Estimated for 1951—More Financing Ahead—
Operating revenues for 1951, on the basis of first quarter experience and forecast for the balance of the year, should exceed last year's figure by 14% and reach a total of \$190 million, or about \$23 million more than last year's, Philip Sporn, President, stated at the annual stockholders' meeting on May 15.

On a \$190 million gross it is expected that earnings for 1951 will reach the \$4.86 per share figure reported in 1950, despite the fact that the company experienced a dilution of its common stock of 339,674 shares in April, 1951 for the purpose of raising funds to help finance the expansion programs of subsidiary companies.

Mr. Sporn added: "Money rates have tightened and with it the interest rate on high grade bonds has likewise gone up. We have ahead of us not only major bond issues in all of our three largest companies, but in all probability some additional equity financing as well before we finish the \$290 million three-year expansion program in which we have embarked."—V. 173, p. 1985.

#### American Investment Co. of Illinois-Stock Increased

The stockholders on May 14 approved a proposal to increase the authorized preferred stock from 231,742 to 750,000 shares and the authorized common stock from 2,000,000 to 3,000,000 shares. Part of the increased shares will be used for the acquisition of the assets of Domestic Finance Corp., which controlling interest was recently acquired by American Investment Co. of Illinois.

Ernest M. Morris, founder and Chairman of the Board, died on May 3 in South Bend, Ind.—V. 173, p. 101.

# American-Marietta Co., Chicago, III.—Files With SEC. The company on May 8 filed a letter of notification with the SEC covering 7,652 shares of common stock (par \$2), to be offered in exchange for 15,304 shares of common stock (par \$1) of Metala Disintegrating Co., Inc., on a 1-for-2 basis.—V. 172, p. 2377.

#### American Piano Corp.-Proposed Consolidation-

The stockholders of this company and of The Aeolian Co. will vote on June 15 on a proposed plan of merger and recapitalization providing for the merger of these companies with Aeolian American Corp., their wholly-owned subsidiary.—V. 170, p. 1694.

#### American Seating Co. (& Subs.) - Earnings-

Three Months Ended March 31— Gross sales, less returns and allowances Cost of goods sold Selling and administrative expense	1951 \$7,972,350 6,270,390 1,015,524	1950 \$4,232,579 3,130,384 844,052
Operating profitOther income	\$686,436 55,029	\$258,143 32,062
Total Other charges Federal income taxes	\$741,465 72,603 314,000	\$290,205 28,465 100,000
Net incomeCash dividends	\$354,862 152,259 \$1.17	\$161,740 127,054 \$0.53
*Based on shares outstanding March 31, 1951	-V. 172. p.	473.

#### American Snuff Co .- Earnings-

3 Months Ended March 31—	1951	1950
*Surplus after preferred dividends	\$354,473	\$377,523
Common shares outstanding	434,100	434,100
Earnings per common share	\$0.82	\$0.87
*After charges, taxes and preferred dividend	requirements.	-V. 172,
p. 745.		

### St. Louis Listed and Unlisted Securities

## EDWARD D. JONES & Co.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Ascociate)

Phone CEntral 7600 Bell Teletype SL 593

1881 14 944

American Telephone & Telegraph Co. — Hits Million

Mark in Number of Stockholders

stockholders	pany on May the first b	usiness in	n history	to achieve	number of such broad
ownership.	The record for	r the last	five years	follows:	Shares
			Shores	Stock-	Held

	Shares	Stock-	Held
Dec. 31	Outstanding	holders	by Public
1946	20:606.999	695,660	20,606,999
1947		723,374	21,487,982
1948	23.350.963	765,824	23,350,963
1949	25,261,183	829.498	25,261,183
1950	28.615.956	985,583	28,615,956
⊢V. 173, p. 1985.	20,020,000		,
, p. 2000.			

	- v. 115, p. 1565.		
	American Tobacco Co. (& Subs.) -1	Earnings-	
	3 Months Ended March 31—	1951	1950
	· The same of the		\$
•	Sales	209,446,000	196,499,000
	Net income after taxes	7,751,000	*7.481.000
	Common shares outstanding	5,378,425	5.378,425
	†Earnings per common share	\$1.29	\$1.24
	*Adjusted by the company, †After preferred V. 173, p. 1473.	dividend re	quirements.

#### Archer-Daniels-Midland Co.-Earnings

9 Months Ended March 31— Net income after taxes. Capital shares outstanding. Earnings per share	1951	1950	1949
	\$8,813,439	\$6,709,754	\$8,651,804
	1,634,748	1,634,748	1,634,748
	\$5.39	\$4.10	\$5.29
V 173 p. 1926			

Armeo Steel Corp.—Secondary Offeringoffering of 20,000 shares of common stock (par \$10) was made on May 17 by Smith, Barney & Co. and W. E. Hutton & Co. at \$42.62½ per share, with a dealer's concession of 65 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 1985.

Armour & Co. (III.)—Arranges Private Financing—It was announced on May 16 that the company has arranged for the sale to four life insurance companies of \$12,000,000 of 3% first mortgage sinking fund bonds, due July 1, 1971, at 98 \% and accrued interest. The company has already drawn \$5,700,000 of this loan and expects to draw the remaining \$6,300,000 early in 1952. The insurance firms participating in the loan are: Metropolitan Life Insurance Co., Mutual Benefit Life Insurance Co., Mutual Life Insurance Co. of New York and Pacific Mutual Life Insurance Co. Pacific Mutual Life Insurance Co.

The net proceeds are to be used to help financing of a new plant near Kankakee, Ill.—V. 172, p. 1129.

### Arvin Industries, Inc.—Earnings

ŀ	Quarter Ended April 1—	1951	1950	1949
1	Net income after charges and taxes	\$823.866	\$718,496	\$502,067
•	Capital shares outstanding	890,625	593,750	593,750
	Earnings per share	\$0.92	*\$0.81	*\$0.56
1	*Adjusted to reflect the 50% stock	dividend	paid in	July, 1950.
	-V. 173, p. 197.	a milantina		

#### Ashley, Drew & Northern Ry, Co.-Distribution-

The company has applied to the IGC for authority to increase its common capital stock from 12,000 to 24,000 shares, the new stock to be distributed to stockholders on a share-for-share basis.—V. 145, p. 3490.

Associates Investment Co.—New Chairman Elected-Robert L. Oare, 38, formerly Vice-Chairman, has been elected Chairman of the Board to succeed Ernest M. Morris, founder of the company who died May, 2.—V. 172, p. 1826.

#### Baltimore & Ohio RR .- Opens New Pier-

Baitimore & Ohio RR.—Opens New Pier—
A \$5.000,000 pier designed especially to handle imported ore was opened by the company at Baldimore, Md., on May 15.
Completion of the new facility, capable of trans-loading 2,000 tons of ore per hour from ship to railroad cars, is a milestone in the history of American steel production.

The new pier is the first modern, completely new facility of its kind especially constructed to accommodate the newer oce-n-going ore-carriers of up to 40,000 tons. The facility will handle an increasing flow of iron, manganese, chrome and other ores from foreign sources, particularly Liberia and Venezuela.

The new facility is capable of handling as much as 19,000,000 tons of ore a year, or more. It is ideally located because of Battimore's geographical proximity to the nation's major inland steel-producing plants.

April Fernings Chau Dealing

#### April Earnings Show Decline-

Net income of the B. & O. for April will be about \$1,000,000, a decrease of more than \$500,000 as compared with net income for April, 1950 and nearly \$400,000 less than net income for March of this year. The increase in total rallway operating revenues for April was more than \$4,000,000. However, rallway operating expenses increased more than \$4,500,000, reflecting the heavy maintenance programs carried on during the month, as well as increased wage and material costs, —V. 173, p. 1986.

(The) Barden Corp.—Places Note Privately—This corporation negotiating through Lehman Brothers has borrowed \$450,000 under a 10-year 4½% loan, due April 1, 1961, from the Guardian Life Insurance Co. of America, it was announced on May 15.

The company manufactures super-precision ball bearings at Danbury, Conn. Proceeds, according to F. E. Ericson, President, will be used principally to finance expansion of plan facilities. The company is receiving increased orders for defense purposes.

#### cia Pefractories Inc. Farnings

Dasic Iteliactories, Inc.—Ed	Immgs—		X
Quarter Ended March 31-	1951	1950	1949
Net income after taxes	\$117,500	\$176,646	\$244,425
Capital shares outstanding	350,000	350,000	350,000
Earnings per share	\$0.34	\$0.50	\$0.64
172 n 9270			

#### Bayway Terminal Corp.—Leases Building-

C. Prevost Boyce, Chairman, announces that the Western Electric Co., Inc. has leased for a 10-year term, effective June 1, 1951, approximately 326,600 square feet of space in Building No. 16 at 666 South Front St., Elizabeth, N. J., Louis Schlesinger Company, real estate brokers of Nowark, N. J., represented Western Electric Co. in the transaction.

Bayway will continue operation of its Import Cotton Fumigation Department in Building No. 15, located in Linden, N. J.

More than 900,000 square feet of space is now decased to therm tenants including Monsacte Chemical Corp.: Goodyear Tire & Rubbet Co., Tele-Tone Radio Corp.; and Western Electric Co., Inc.—V. 173, p. 562.

#### (A. S.) Beck Shoe Corp .- April Sales Off 18.1%-

Period End. April 28— 1951—4 Wks.—1950 1951—17 Wks.—1950 lles 33,368,801 \$4,111,893 \$14,234,948 \$13,171,135 NOTE—Sales of the Adler chain are included in the above table for the years 1961 and 1960. These figures are exclusive of sales to the United States Government.—V. 173, p. 1697.—

#### Bell Telephone Co. of Pennsylvania-Earnings-

Period End. Mar. 31-	1951-M	onth-1950	1951-3	Mos.—1930
Operating revenues Uncollectible oper. rev	\$17,584,981 25,707	\$16,164,062		\$46,889,271 83,888
Operating revenues Operating expenses Operating taxes	\$17,559,274 12,819,513 2,338,860	\$16,136,328 11,703,894 1,850,763	\$51,935,284 37,752,431 7,013,437	\$46,805,583 34,112,637 5,317,754
Net operating income. Net after charges	\$2,400,901 1,870,011		\$7,169,416 5,616,817	\$7,375,192 5,918,115

#### Benrus Watch Co., Inc. (& Subs.) - Earnings-

Fiscal Year Ended Jan. 31— Net income after taxes Capital shares outstanding Earnings per share	1951 \$1,168,209 504,000 \$2,32	1950 1949 \$267,501 *\$1,030,504 504,000 504,000 \$0.53 \$2.04	•
ernalistae eren aga profit on the	sale of	fixed assets -V. 167.	

"Includes \$189,020 profit on the sale of p. 2606.

#### Best Foods, Inc. (& Subs.) - Earnings-

Period End. Mar. 31-	1951-3	Mos.—1950	1951—9 N	los.—1950
Profit before inc. taxes_	\$3,308,356	\$2,947,741	\$9,001,644	
Federal income taxes	1.685.501		4,387,735	3,092,649
Net income	1.622.855		4,613,909	5,018,192
Capital shares outstdg	1,500,000	1.500.000	1,500,000	1,500,000
Earnings per share	\$1.08	\$1.23	\$3.08	\$3.35
-V. 173. p. 474.				

#### Bigelow-Sanford Carpet Co., Inc.—Registers With SEC

Bigelow-Sanford Carpet Co., Inc.—Registers With SEC

A registration statement was filed on May 16 with the SEC covering a new issue of 100,000 shares of cumulative preferred stock, series of 1951 (ppr \$100). The dividend rate of the new preferred stock in to be supplied by later amendment to the registration stotement. The shares will be redeemable by the company for purposes other than the sinking fund at a declining scale of prices commencing at \$105 per share.

The new preferred stock will be entitled to the benefit of a sinking fund providing for the annual retirement, commencing in 1953, through aurchase or redemption, of 3% of the number of shares issued. The shares will be redeemable through operation of the sinking fund at a declining scale of prices commencing at \$102 per share.

The shares will be redeemable through operation of the sinking fund at a declining scale of prices commencing at \$102 per share.

The shares will be redeemable through operation of the sinking fund at a 4 declining scale of prices commencing at \$102 per share.

The corporation's baiance sheet at March 31, 1951 shows net current assets of \$27,038,000, and the excess of total assets over current liabilities was \$49,347,000. In each case before giving effect to the edditional funds from the proposed financing. The only funded cebt consists of a term loan in the amount of \$5,000,000 bearing interest of 2% to 2.8% and maturing July 1, 1951 to 1966. The 100,000 shares of new preferred stock approximately \$40,000 shares of new preferred stock, approximately \$40,000 shares are issuable to holders of the 6% preferred stock of the present Massachusetts corporation of similar name under the planic consolidation with its wholly-owned Delaware subsidiary, as announced in a letter to stockholders dated May 15. The balance of 60,000 shares of the same series of new preferred stock is propoed, to be publicly offered by a nationwide underwiting group headed by Harriman Ripley & Co., Incorporated; Kidder, Peabody & Co., and F. S. Moseley & Co.

#### Stockholders to Vote on Financing Plan-

The stockholders to vote on Financing Plan—
The stockholders will vote June 19 on approving a plan to broaden in company's capital structure and liberalize its corporate powers, he plan provides that the holders of the existing preferred stock of an expresent corporation will receive for each share held 1½ shares new preferred stock in a new Delaware corporation of the same ame, and holders of the existing common stock will receive 1½ shares for new common stock of such Delaware corporation. It is also proosed that an offering be made to the public of approximately 60,000 haves of the same series of the preferred stock of the new corporation.

of new common stock of such Delaware corporation. It is also proposed that an offering be made to the public of approximately 60,000 shares of the same series of the preferred stock of the new corporation.

The plan is to be carried out through the consolidation of the precent company with its wholly-owned subsidiary, Bristol Mills, Inc. to form a new Delaware corporation succeeding to the Business, assets and inbilities of both companies.

The dividend rate on the new preferred stock is to be fixed in the light of market conditions at the time of the stockholders' meeting, but it will be not less than \$4.50 per share. At such minimum \$4.51 rate the -1½ shares will produce a dividend yield equal to \$6.75 for each share of present preferred stock held at the time of consolidation. This compares with dividends of \$6 a year on the present preferred stock. Application will be made to list this new preferred-stock on the New York Stock Exchange.

Holders of, the common stock will receive 1½ shares of common stock of the new Delaware Company for each share held. This exchange will result in the new company having approximately 930,000 shares of common stock outstanding. This will be stock of a \$5 par value but each share will have assigned to it a capital of \$25 as a present. These shares will be listed on the New York Stock Exchange.

Within the past five months the company has purchased Georgia Purchased.

Exchange.

Within the past live months the company has purchased Georgia Rug Mill, Inc., manufacturers of cotton rugs, and a majority interest in the Hartford Rayon Corp. Mr. Wise said that beyond the requirements of rational develue, the company has no immediate plans to enter new fields of manufacture or distribution.

#### COMPARATIVE STATEMENT OF INCOME

Quarters Ended—	Mar. 31.'51 Apr. 1.'50	
Net sales	\$29,821,239 \$22,447,374	
Profit before taxes	1,984,347 1,638,249	
Prov. for Federal income taxes	1,100,000 720,000	
the plant of the property of the contract of t		
Net profit	. \$884,347 \$918,249	
Common shares outstanding	621,718 621,718	
*Earnings per common share	\$1.36 \$1.41	
*After preferred dividends requirementsV.	173. p. 1370.	*

Birdsboro Steel Foundry & Machine Co.-Earnings-

#### Birmingham Electric Co. - To Sell Transportation Properties-

The company on May 14 filed a notice with the SEC of its pro-osal to sell its transportation properties to a group of Birmingham

posal to sell its transportation properties to a group of Birmingham businessmen.

The purchasers are John S. Jemison, Jr., Ernest Woods, Harvey Deramus, George Morris and Joseph H. Woodward, H., none of whom is affiliated with Birmingham.

The aggregate consideration to be received by Birmingham is \$2.012,500, of which \$1,212,500 is payable in cash including \$1,000,000 to be paid by Birmingham to Puliman Standard Car' Manufacturing Co. and \$800,000 is payable by the delivery of purchase money obligations of the realty company to be organized by the purchasers.

By an earlier order of the Commission, the Commission has determined that the proposed sale need not be submitted for its approval. However, the proposed againstion by Birmingham of the purchasemoney obligations from the realty company as part consideration of the sale involves in acculation subject to the Commission's jurisdiction and for which Birmingham has made application to the Commission.

he SEC has given interested persons until May 25, 1851, to request earing upon the application with respect to the acquisition of the chase money obligations—V. 172, p. 1230.

#### Bishop Off Co. Stock Increased-

The stockhelders on April 26 voted to increase the authorized capital stock (par \$2) from 400,000 to 750,000 shares.—V. 172, p. 2118.

Laiming	5
1951	1950
\$15,012,768	\$10,541,628
2,768,107	1,710,270
1,640,237	782,781
	\$927,469
389,263	389,263
\$2.90	\$2.38
	1951 \$15,012,768 2,768,107 1,640,237 \$1,127,870 389,263

Blauners, Philadelphia, Pa.—Notes Placed Privately—The company, it was announced on May 16, has placed privately, through Eastman, Dillon & Co., \$1,500,000 of 3½% promissory notes, due May 1, 1966:

The company operates a specialty store in Philadelphia and a chain 7 37 Wilbur-Rogers women's and misses' ready-to-wear stores in Citties. Consolidated sales of the company for 1960 exceeded \$20,-00,000.—V. 173, p. 1790.

#### (F. W.) Bliss Co - Earnings-

(E. W.) Bliss Co.—Earnings	1,5
Quarter Ended March 31— 1951	1950
Sales \$8,537,02	9 \$4,417,726
Profit before income taxes 542,31	8 327,523
Federal income taxes 236,00	0 111,000
Net income \$306,31	8 \$216,523
Earnings per common share \$0.4	5 \$0.32
V. 173, p. 1886.	

#### Rlice & Laughlin, Inc. -Earnings

Three Months Ended March 31		1950 \$671,810 255,288
Net income         \$424,191           Common shares outstanding         525,514           *Earnings per common share         \$0.80	-	\$416,522 525,514 \$0.78

\*After preferred dividend requirements."

NOTES—Net working capital at March 31, 1951, amounted to \$5,531;

277, compared to \$5,180,880 at the close of 1950.

In the above figures no provision has been made for a possible renegotiation refund. To what extent net profits will be influenced by renegotiation cannot be determined at this time, but should be considered in projecting estimated profits into the future. Exess profits credit is estimated at \$1,956,000.—V. 173, p. 1474.

#### (Sidney) Blumenthal & Co. Inc. (& Subs.)-Earnings

3 Months Ended March 31—	1951	1950
Profit from operations.	\$1,082,638	\$151,284
Provision for depreciation on plant and equip.	71,450	73,493
Provision for taxes (est.)	466,686	28,175
Net income Earnings per common share  V. 172, p. 842.	\$544,502 \$1.52	\$49,616 \$0.14

#### Boeing Airplane Co.-Earnings-

Three Months Ended March 31-	1951	1950	1949
-Sales	\$73,122,148	\$60,282,005	\$55,195,130
Profit before income taxes	2,213,165	2,241,527	937,017
Federal income taxes	1,100,000	860,000	360,000
Net income	1.113.165	1.381.527	577.017
Capital shares outstanding	1,082,454	1,082,454	1;082,454
Earnings per share	\$1.03	\$1.28	\$0.53
*Includes other incomeV. 173, p	. 1790.		

#### Bon Ami Co. (& Subs.)-Earnings-

	Quar, End. Mar. 31-	1951	1950	1949	1948
	Gross profit on sales	\$448,629	\$444,305	\$626,818	\$632,770
	Operating profit	139,164	185,448	259,673	338,118
	Deprec, and depletion	18,650	21,822	20,250	17,990
•	Fed. and foreign income		1		
	taxes	40,612	69,204	97,583	127,866
	Net profit	\$79,901	* \$94,422	\$141,840	\$192,262
•	Class A shs. outstdg	94,583	94,583	94,583	94,583
	Earns, per share	\$0.84	\$1.00	\$1.00	\$1.00
	Class B shrs. outstdg	200,000	200,000	200,000	200,000
	Earnings per share	Nil	Nil	-\$0.2	\$.49

\*\*Under the participating provisions of the shares.

\*\*NOTE\*\*—Net profit for quarter ended March 31, 1951, includes foreign rofits subject to exchange restrictions in the amount of \$15,462 mpared with \$13,741 in 1950, 16,663 in 1949 and \$20,483 in 1948.

#### Book-Of-The-Month Club, Inc .- Earnings-

3 Months Ended March 31— Net sales	1951 \$3,385,494	1950 \$3,047,479
Profit before income taxes	151,015	146,898
Federal & Canada income taxes	60,342	55,377
Net income	\$85,673 900,000	\$91,521 900,000
Earnings per share	\$0.10	\$0.10
—V. 172 p. 746.	1 1	

#### Boston Edison Co.—Quarterly Earnings-

Period End. Mar. 31-	1951—3 N	Aos.—1950	1951—12 N	Ios1950
Operating revenues	\$19,657,877	\$17,924,265	\$70,710,679	\$64,713,873
Operating expenses	9,987,174	9,377 728	38,147,038	36,116,361
Depreciation	1,689,000	1,606,500	6,454,150	6,167,960
Uncollectible revenue	18,338		67,503	
*Taxes accrued	5,016,182	3.837,642	15,883,122	12,726,314
Net operating income	\$2,947,183	\$3.085.735	\$10,158,866	\$9,641,547
Non-operating income			357,498	
Gross income	\$2,994,235	\$3,144 982	\$10.516,364	
Int., disc. & rents, etc.	507,458	706,117	2,841,800	2,649,313
Income balance	\$2,386,777	\$2,438,865	\$7,674,564	\$7,235,291
* Tradudes Boderel inco	me tow _ V	177 n . 95	2	

#### Boston & Maine RR. Earnings

Period End. Mar. 31-	1391-MA	11011-1900	1301-3 M	05,1900 -
Oper. revs.	\$7,564,410		\$21,749,471	
Oper. exps.	6,212,919		18,028,510	
To Toc	585,425		1,888,791	
Equip. rents (Dr)	349,272	367,613	1,033,779	966,804
Jt. fac. rents (Dr)	37,539	30,732	96,377	-93,151
Net ry oper income	\$379,255	\$368,129	\$702,014	\$531,844
Other income.	49,996	45,627	172,951	242,548
Gross income	\$429,251	\$113,756	\$874,965	\$774,392
Total deduct. (rentals, int., etc.)	263,143	267,290	813,311	B18,890
Inc. after fxd. chgs.	\$166,108	\$146,466	\$61,654	*\$44,498
Contingent charges	182,583	186,400	549,501	560,432
Net income	*\$16,475	*\$39,934	*\$487,847	*\$604,930
*DeficitV. 173, p. 13	70.			×

Brillo Manufacturing Co., Inc.—Partial Redemption-

DIMIO Manufacturing Co., Inc.—Partial Redemption—The company on May 15 called for redemption as of July .2, 1951 at \$30 per share and accrued dividends 3,000 shares of class A stock. After giving effect to the redemption of these shares there will be a balance of 4,011 shares of class A stock outstanding, M. B. Loeb, Brillo President, said. Plans now are under consideration, he stated, for the retirement of the remaining outstanding class "A" shares in the near future.

The total of 4,011 shares to be outstanding after July 2, represents about 12½% of an original issue of 32,620 class "A" shares, Mr. Loeb added. The company has no preferred stock nor bonds outstanding senior to the company's 143,710 shares of common stock.—V. 172, p. 2478.

#### Brooklyn Union Gas Co.—Earnings—

Three Months Ended March 31— Operating revenuesOperating expenses and taxes	1951 \$13,452,484 11,440,827	1950 \$12,104,310 10,502,618
Other income (net)	\$2,011,657 Dr1,524	\$1,601,692 1,211
Gross income Income deductions	\$2,010,133 387,236	\$1,602,903 397,215
Net incomeProvision for preferred dividends	1,622,897 93,170	\$1,205,688
Net income after preferred dividends Earnings per common share on 745,364 shares) _V. 173, p. 1986.	\$1,529,727 \$2.05	\$1,205,688 \$1.62

Burlington Mills Corp.—Earnings—		
6 Months Ended March 31—	1951	1950
	\$	\$
Net sales	170,707,000	141,460,000
*Profit before income taxes	19,861,000	16,258,000
Provision for income taxes	10,271,000	7,041,000
. Net income	9,590,000	9,217,000
Common shares outstanding	6,410,000	3,953,000
*Earnings per common share	\$1.40	†\$1.47
*After preferred dividend requirements. †A three-for-two common stock split in March, 19	djusted to 51.—V. 173.	reflect the

 
 Burroughs Adding Machine Co.
 Co.
 (& Domestic Subs.)—

 Quarter Ended March 31—
 1951
 1950
 1949

 otal Income
 \$26,325,945
 \$20,374,769
 \$23,251,917

 et income after taxes
 2,183,328
 1,111,032
 2,746,323

 apital shares outstanding
 4,997,390
 4,997,390
 4,997,390

 arnings per share
 \$0.44
 \$0.22
 \$0.55
 income after taxes\_\_\_\_\_ital shares outstanding\_\_\_\_\_inings per share\_\_\_\_\_

## California Electric Power Co. (& Subs.) - Earnings-

the same of the sa		TIOU COLLEGE	aran ocu )	
Period End. Mar. 31-	1951-3 M	los.—1950	1951-12	Mos.—1950
Operating revenues	\$3,215,967	\$2,760,907	\$12,072,119	\$10,888,879
Operating expenses	2,743,718	2,181,730	9,937,620	8,438,472
Net oper income	\$472,249	\$579,177	\$2,134,499	\$2,450,407
Gross income	541,488	614,668	2,326,358	2,594,151
Int. and other deducts	173,825	150,603	653,871	600,386
Net income	\$367,663	\$464,065	\$1,672,487	\$1,993,765
Pfd. and pref. divs	176,293	157,557	658,153	646,817
Earned for com. stock	\$191,370	\$306,508	\$1 014 334	\$1,346,948
*Earned per com. share	\$0.11	\$0.21	\$0.61	
On average number of			standing (1	

#### Callahan Zinc-Lead Co., Inc.—Earnings—

3 Months Ended March 31-	1951	1950	1949
*Net income	†\$8,473	1\$53.204	8425
"After depletion, depreciation, etc.	†Includes	\$50.857 profit	on the
sale of stock of a subsidiary and bef	ore provisi	on for Federal	income
and excess profits taxes. ‡Loss V.	173, p. 5	62.	Y 41.

#### Canadian National Rys .- Orders New Equipment-

An order for 58 baggage cars valued at \$4,360,000 has been placed of this company. It raises to \$90,000,000 the value of rolling stock ow to be delivered to the railway.

The new baggage cars will be built at the National Steel Car prp.—V. 173, p. 1790.

#### Canadian Pacific Lines in Maine-Earnings-

March—	1951	1950	1949	1948
Gross from railway	\$796.881	\$622,827	\$800.618	\$743.159
Net from railway	304,224	188,108	328,752	284,165
Net ry. oper. income	201,520	81,841	220 790	168.524
From Jan. 1—			10 8 10 17	
Gross from railway	2,322,383	1,809,565	2,321,600	2.640.578
Net from railway	933,659	573,455	912.816	732,410
Net ry. oper. income	612,891	275,651	580,426	367,527
-V. 173, p. 1474.	1.0			
		14. 4. 7. 7.		

#### Canadian Pacific Lines in Vermont-Earnings-

March—	1951	1950	1949	1948
Gross from railway	\$196.223	\$169.477	\$166.954	\$210,661
Net from railway	*26,283	*24.834	*52,799	*46,348
Net ry. oper. income	*98,156	*84.055	*100.925	*113,125
From Jan. 1-				,,
Gross from railway	648,579	514 835	517.937	583,672
Net from railway	37,990	*41.519	*173.634	*198.185
Net ry. oper. income	*164,753	*213,530	*323,721	*399,018
*Deficit V 173 n 1474	K ***		7	4

## Capital Transit Co.—Earnings-

3 Months Ended March 31—	51 1950	
Net income after taxes		
Camital about 11		
Capital shares outstanding 24	0.000 240.000	
Durings per share	\$1.55 Nil	
*Loss.—V. 173 n. 562		

## (Philip) Carey Manufacturing Co. (& Subs.)-Earns.

SalesSales	1951	1950	
Income before taxes	\$13,836,696 2,061,688 1,246,000	\$8,827,424 677,414 283,000	
Net income	\$815,688 800,000 \$0.99	\$394,414 800,000 \$0.46	

#### Loan by Affiliate-

estern Ohio Water Co., below.—V. 169, p. 496.

#### Carman & Co., Inc. (& Subs ) \_ Farning

our de con, me, la buns	·/—Earm	IIgs-	
Quarter Ended March 31—	1951	1950	1949
Net income after taxes—	\$68,179	\$26,772	\$16,468
Common shares outstanding.	346,628	346,628	346,628
*Earnings per common share	\$0.19	\$0.04	\$0.01

\*After preferred dividend requirements.-V. 172, p. 2118.

#### Carpenter Steel Co.-Earnings-

9 Months Ended March 31—	- '1951	1950
Net sales Profit before income taxes		\$17,718,975
Provision for income taxes	7,727,081 4,862,030	2,409,012 953,270
Net incomeCapital shares outstanding	\$2,865,051	
*Earnings per share	395,000 - \$7.23	\$3.67
Based on the number of shares now outs to the 10% stock dividend.—V. 173, p. 562.	tanding to	give effect

Catholic High School Association of the Archdiocese of & Co. has placed privately \$6,000,000 of 3%% first mortgage notes due 1959-1970.

Central Louisiana Electric Co., Inc.—Rights to Stock-Central Louisiana Electric Co., Inc.—Rights to Stockholders—The company is offering 20,348 shares of its common stock (par \$10) to stockholders pursuant to their preemptive right in the ratio of one share of new stock for each 17 shares held. The offering price is \$26.50 per share, and security dealers will receive commission of \$1 per share for securing subscriptions on warrants. Stockholders of record May 1, 1951 are entitled to offering and warrants expire on June 4 1951—V 173 warrants. Stockholders of record May 1, 1951 are entitled to offering and warrants expire on June 4, 1951.—V. 173,

#### Central RR. Co. of New Jersey-Earnings-

March— Gross from railway Net from railway Net ry, oper, income From Jan. 1—	1951 \$3,635,120 362,431 *401,450	1950 \$3,154,930 284,797 *419,496	\$3,166,066 180,003 *433,135	1948 \$3,799,405 660,622 *111,220
Gross from railway  Net from railway  Net ry, oper, income  Deficit.—V. 173, p. 14	10,500,050	8,574,152	9,414,105	10,136,941
	912,091	661,077	486,867	570,258
	*1,382,122	*1,275,032	*1,523,175	*1,815,173

#### Central RR. Co. of Pennsylvania-Earnings-

			ar mingo	A
March—	1951	1950	1949	1948
Gross from railway	\$1,547,301	\$1,708,282	\$1,379,312	\$1,835,907
Net from railway	449,736	685,073	477,915	717,716
Net ry. oper. income From Jan. 1—	655,827	952,159	651,591	892,023
Gross from railway Net from railway	4,564,309 1,164,572	4,098,430 1,284,924	4,331,381	4,858,428
Net ry. oper. income -V. 173, p. 1475.	1,831,330	2,006,094	1,482,051 2,053,938	1,594,290 2,128,903

#### Central & South West Corp.—Stock Increased—

The stockholders on May 15 approved an amendment to increase authorized common stock from 8,000,000 shares to 10,000,000 lares and an amendment to modify preemptive rights.—V. 173, p. 1578.

#### Chattanooga Gas Co.-Stock Sale Authorized-

Chattanooga Gas Co.—Stock Sale Authorized—
The SEC on May 8 announced the issuance of an order authorizing the purchase by F. M. Cantrell, Rhoton P. Clift and Phil B. Whitaker of 27,500 shares (4.2%) of the common stock of this company from Equitable Securities Corp.

The three individuals, together with apporximately 53 other persons who for the most part reside in Chattanooga, propose to acquire from Equitable an aggregate of 195,000 shares (30%) of the Chattanooga stock at a price of 83.30 per share. Because of the stock ownership by the three in another utility company, their acquisition of the Chattanooga stock was subject to the Commission's jurisdiction under the Holding Company Act. Their individual acquisitions are in the respective amounts of 7,500, 10,000 and 10,000 shares.—V. 173, p. 1887.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 16 offered \$6,450,000 of 2%% equipment trust certificates, Second Equipment Trust of 1951, maturing semi-annually from Nov. 15, 1951 to May 15, 1966, inclusive. The certificates were priced to yield from 2.15% to 3%, according to maturity and are being issued under the Philadelphia Plan. Offering is being made subject to approval of the ICC. The group were awarded the issue on May 15 on their bid of 99.203.

Halsey, Stuart & Co., Inc. bid 99.201 for the certificates, also as 2%s, The certificates are to be issued to finance, in part, the purchase of 655 70-ton steel hopper cars, 520 50-ton steel box cars and eight locomotives at an aggregate estimated cost of \$8,130,615.

Other members of the offering group are Drexel & Co., Union Securities Corp., and Stroud & Co. Inc.—V. 173, p. 1987.

## Chicago Board of Trade Safe Deposit Co. - Partial

There have been called for redemption on June 15, next, \$125,000 of real estate mortgage gold bonds, due Dec. 15, 1953, at 100 and accrued interest. Payment will be made at the First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill —V. 141, p. 743.

## Chicago, Burlington & Quincy RR .- Bids for Equip .-

Bids will be received until noon (CDT) on May 24, 1951, at the company's office, in Chicago, Ill., for the lowest interest rate at which bidders will provide not over \$2,839,206 for financing the acquisition of 350 40-foot refrigerator cars.

The cars are to be built by the Burbington Refrigerator Express Co. and sold to the railroad company under a conditional sale agreement, providing for a 10% down payment with the balance payable in 84 equal monthly instalments.—V. 173, pp. 1887 and 1374.

#### Chlorophyll, Inc., Neodesha, Kan.-Files With SEC-

The corporation on May 8 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

#### Claussner Hosiery Co., Inc.—Earnings-

Quarter Ended April 30—	1951	1950
Sales	\$1,281,219	\$1.214.955
Net income after taxes and charges	143,425	157,279
*Earnings per common share	\$0.57	\$0.63
*Based on 250,000 common shares now outsta	ndingV. 1	72. p. 106.

#### Clinton Water Works Co.—Calls Bonds—

This company has called for redemption on June 11, 1951, all of its first mortgage bonds, series A, 4%, due Dec. 1, 1962, at 103% and accrued interest. Immediate payment will be made at the Manufacturers Trust Co., 55 Broad Street, New York 15, N. Y.—V. 151, p. 2039,

(The) Coleman Co., Inc.—New President Elected—Sheldon Coleman, 49, for the last 11 years Executive Vice-President and General Manager, has been elected President to succeed his father, W. C. Coleman, who founded the firm in 1900 and had served continuously as its President. W. C. Coleman, who this week will observe his 81st birthday, continues as Chairman of the Board.

Quarterly Sales Make New Record—Earnings Higher Net sales during the first quarter, the highest first quarter in the company's history, were reported as \$8,533,777, with earnings of \$688,518, or \$1.67 a share of common stock. This compares with sales of \$5,697,264 in the same period last year and earnings of \$504,032, or \$1.21 a share of common stock.—V. 173, p. 963.

#### Colonial Stores, Inc.-April Sales Increased 15.40%-

Apr. 28, '51 Apr. 29, '50 Apr. 29, '51 Apr. 29, '50 Apr. 29, '51 Apr. 20, '50 Number of stores in operation at end of period 364 370 -V. 173, p. 1987.

Columbia Gas System, Inc.—No Financing in 1951-Because steel is needed for arms in the national defense program, olumbia Gas System's 1951 construction program will be curtailed. s-a result, stockholders of this corporation were on May 14 advised, it is presently expected no public financing will be required during 951."

1951."

For the year ended March 31, 1951 the gross revenue was \$174;-918.951; a new high. Net income was \$19,001,914—or \$1.28 per share,
an increase of 30 cents per share.—V. 173, p. 1887.

#### Columbus & Southern Ohio Electric Co. - Early Offering of Bonds Planned-

fering of Bonds Planned—

Prospects for new and increased industrial, commercial and restdential electric loads are tremendous in relation to present demands on the system, J. B. Poston, President, stated on May 16.

To provide for this expansion the company has projected a \$55,000,000 construction program for the next three years which is designed to add another 120,000-kw, of name plate rated facilities to generating plants. This will bring capacity at the 1953 year-end to 440,800-kw, and provide a safety margin of 26% over estimated peak demand of, 350,000-kw, compared with the 22% margin of capacity over the 263,490-kw peak demand exprienced last December.

Completion of the program three years hence will bring to approximately \$100,000,000 ob. the net additions made to properties since the end of World War II.

As the next step in financing its expansion the company contemplates an early offering of \$10,000,000 of first mortgage bonds. Giving effect to this sale capitalization will be 61.8% debt, 11% preferred stock and 27.2% common and surplus.

As of April 30, 1951 the company had taken down \$9,000,000 of the \$15,000,000 which it may borrow under its bank loan agreement running until next Jan, 31.

Consummation of the presently planned construction program will require further multic fitures the second of the second of the presently planned construction program will require further multic fitures the second of the second of the second of the presently planned construction program will require further multic fitures the second of the second of the second of the presently planned construction program will require further multic fitures the second of the presently planned construction program will require further multic fitures the second of the

consummation of the presently planned construction program will require further public financing to suppplement funds available from depreciation reserve accruals and from retained earnings. Mr. Poston add. The financing will be done in a manner, he added, which wilt be most advantageous to the shareholders and its customers at the time the need for such financing arises.

Earnings of the company for the calendar year 1951 are conservatively estimated at \$2.03 a common share; Mr. Poston added. This figure is based on the 1,701,360 shares now outstanding—including the 200,000 new shares sold last month—and it is before provision for a deficit of the Columbus Transit Co., subsidiary, whose application for further fare relief is awaiting a decision of the Federal District Court.

Mr. Poston predicated his estimate on adherence to the presently planned construction program, which calls for expenditure of \$16,000,000 this year, and on calculation of Federal income taxes at the prevailing 47% rate. He added that earnings would recede by an estimated four cents a share for each 1% increase in normal and surtax rates beyond 47%.

Under the regulated public utility method, he said, earnings could

Under the regulated public utflity method, he said, earnings could reach an estimated \$2.20 a share on present stock based on the 47% tax rate before the company would become subject to excess profits taxes.

taxes.

For the March quarter of 1951 the estimate was 57 cents a share against actual earnings of 56 cents a share and was 47 cents per share for both estimated and actual results after provision for the deficit of the Columbus Transit Co.

#### CONSOLIDATED INCOME ACCOUNT

Operating revenues	1951	*1950
	\$28,450,336	
Operating expenses	15,127,946	14,273,802
Depreciation and amortization		2,505,909
General taxes	2,444,236	2,198,990
†Federal taxes on income	2,740,000	2,265,059
Operating income	\$5,241,320	\$5,219,548
Other income (net)	64,732	73,085
Gross income	\$5,306,052	\$5,292,633
Interest and other income deductions	1,538,632	1,103,418
Net income	\$3,767,420	\$4,189,215
Preferred dividends	441,324	441,324
Balance	\$3,326,096	\$3,747.891
‡Earnings per common share	\$2.22	\$2.50

The statement of income for the 12 months ended March 31, 1950, has been restated to include (a) the applicable portion of electric earnings previously excluded pending settlement of electric rate matters, and (b) Federal taxes on income for the first three months of 1950 at the final effective rate for the year 1950. Includes \$37,000 Federal excess profits taxes applicable to the year 1950. Based on 1,501,360 shares outstanding at end of period. Two hundred thousand additional common shares, \$5 par value, were issued on April 23, 1951.—V. 173, p. 1698.

#### Connecticut River Power Co.—Earnings—

	3 Months Ended March 31— Gross earnings	1951 \$978,292 588,420	1950 \$1,102,694 610,385
ž	Balance before capital chargesInterest and other charges	\$389,872 206,014	\$492,30 <b>9</b> 209,12 <b>6</b>
	Falance before dividends Preferred dividends declared	\$183,858 18,000	\$283,183 18,000
9.	Balance for common dividends and surplus—V. 173, p. 379.	\$165,858	\$265,183

Consolidated Natural Gas Co. — Debenture Offering Oversubscribed—Morgan Stanley & Co. and The First Boston Corp., headed a group of 94 investment firms who on May 16 offered for public sale a new issue of \$50,000,000 34% debentures due 1976. The debentures were priced at 101½% plus accrued interest to yield approximately 3.16% to maturity. The issue, which was awarded to the group at competitive sale on May 14 on their bid of 100.8719, was oversubscribed and the books closed. closed.

Two other bids, each naming a 3¼% coupon, were received viz: Dillon, Read & Co. Inc., White, Weld & Co. and Paine, Webber, Jackson & Curtis (jointly), 100.81999; and Halsey, Stuart & Co. Inc., 100.36991.

A sinking fund provides for retirement of 72% of the new debenture issue before maturity, at the rate of \$1,000,000 a year in the period May 1, 1954-1968 and \$3,000,000 a year in the period May 1, 1969-1975. Sinking fund redemption prices start in 1954 and range from 101.42% to par. Optional redemption prices range from 104½%

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if redeemed during the 12 months beginning May 1, 1951 down to the principal amount if redeemed on or after May 1, 1975.

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PROCEEDS—Proceeds from the sale of the debentures along with other cash resources will be used by the company to purchase securities of its operating subsidiaries. The subsidiaries will use the funus so obtained for consruction of additional plant facilities and for other corporate purposes. Budgeted expenditure for the proposed construction program for 1951 is \$64,500,000.

BUSINESS, etc.—Company owns and holds all of the capital stocks of five operating subsidiaries, which constitute an interconnected and integrated natural gas system engaged in all phases of the natural gas business. The substinaries are Hope Natural Gas Co., The East Ohio Gas Co., The Peoples Natural Gas Co., The River Gas. Co., and New York State Natural Gas Corp., the last being a non-utility company.

company.

The four public utility subsidiaries serve about 919,000 customers in 696 communities in the Appalachian area in Ohio, West Virginia and western Pennsylvania. New York State Natural Gas Corp., supplies natural gas at wholesaie to two of the other subsidiaries and also to non-affiliated utilities in western New York and western Pennsylvania.

Total operating revenues of the system for 1950 were \$134,749,000 nd income before interest and miscellaneous deductions was \$17,-

The subsidiaries produce natural gas in West Virginia, Ohio, Pennsylvania and New York fields and at the end of 1950 had 1,945 contracts for the purchase of gas from independent producers in the Appalachian gas fields. Estimated proven reserves of the wells of the subsidiaries at Dec. 31, 1950 were 454,000,000 MCF.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

234 % debentures due 1968	\$30,000,000	. ;
2% notes issued under bank loan agreement of Feb. 1, 1950 as supplemented 314% debentures due 1976	20,000,000 50,000,000 shs: 3,274,031	

There is also outstanding a seasonal loan of \$4,900,000 due Sept. 1, 1951, issued in accordance with the company's policy of borrowing on short-term bank loans to finance is associated as requirements for inventories of gas in storage.

PURCHASERS—The names of the several underwriters and the principal amount of the depentures underwritten by each, respectively, are as follows:

	are as follows:		- 1. i
	Morgan Stanley & Co\$3,150,000 W. E. Hutto	n & Co \$800	0:000
		Company 60	0:000
٠,		Bond &	
		p 200	0.000
	Arthurs, Lestrange & Co. 100,000 Jenks, Ki	kland &	
	Robert W. Baird & Co., Grubbs	10	0,000
		ne, Space &	0,000
			0,000
			0,000
ě			
			0,000
			0,000
•			0,000
			0,000
			0,000
	Inc 150,000 Kuhn, Loeb		0,000
	J. C. Bradford & Co 600,000 Ladenburg,	Thalmann &	
	Butcher & Sherrerd 150,000 Co	2,70	0,000
	Central Republic Co. W. C. Lang	ley & Co 80	0.000
	(Inc.) 800,000 Carl M. Lo	eb, Rhoades	
		1,50	0.000
	ren & Sears Inc 100,000 Loewi & Co.		0,000
	Richard W. Clarke Corp. 100,000 - D. A. Loma		0,000
			0,000
			0,000
			0,000
			0,000
	Cunningham & Co 100,000 McLeod, Y	oung, Weir,	0,000
			0,000
			0,000
			0,000
		ey & Co 1,25	
			0,000
	Dominick & Dominick 800,000 Peters,	Writer &	
			0,000
		ray & Hop-	21
			0,000
		se & Kerner,	· · · ·
			0,000
			0,000
			0,000
	Foster & Marshall 200,000 Scott, Horn	er & Mason,	
	Fulton, Reid & Co 400,000 Inc	10	0.000
	Robert Garrett & Sons 200,000 Chas. W. So	ranton & Co. 40	0,000
	Glore, Forgan & Co 2,700,000 Sil's, Fairm	an & Harris	
	Goldman, Sachs & Co 2,700.000 Inc	15	0,000
	Goodbody & Co 150,000 Starkweath		00,000
			000,00
			00,000
			0,000
			50,000
		artwright &	
			50,000
			00,000
			00,000
ı			00,000
8			00,000
			00,000

## CONSOLIDATED INCOME ACCOUNT

3 Mos. En	d. Mar. 31 1	2 Mos. End.	
1951	1950	Mar. 31,'51	
. \$	. \$	\$	
54,590,176	42,543.874	146,795,553	
34,389,847	29,766,506	111,254,688	
8,900,000	4,150,000	15,850,000	
11 300 329	8 627 368	19 690 868	
28,877	17,145	563,852	
11,329,206	8,644,513	20.254.720	
549,225	270,086	1,388,184	
10.779.981	8.374.427	18.866.536	
\$3,29			
	1951 \$ 54,590,176 34,389,847 8,900,000 11,300.329 28,877 11,329,206 549,225 10,779,981	1951 1950 1950 1950 1950 1950 1950 1950	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

#### Consolidated Vultee Aircraft Corp.-Bank Loans-

The corporation has negotiated a new \$50,000,000 three-year credit agreement with a group of 10 banks which covers all the company's known requirements, including expansion of facilities and contemplated increases in production over the three-year period.

The corporation has already borrowed \$10,000,000 on this agreement to be used as working capital.

to be used as working capital.

Under terms of the new agreement, the company will pay a terest at the annual rate of 2½% or at an annual rate of ½% above the prime commercial rate of The Chase National Bank of the City of New York ior 90-day maturities, whichever shall from time to time be greater, provided that the rate shall not exceed 3½% annually.

Banks participating in the credit agreement with The Chase National Bank of the City of New York are: Bank of America National Trust & Savings Association: Manufacturers Trust Co., New York, Sankers Trust Co., New York, New York Trust Co.; Marine-Midla ud Trust Co. of New York, National Bank of Detroit; Bank of the Manhattan Co.; Chemical Bank & Trust Co., New York; and Conmercial National Bank & Trust Co. of New York; and Conmercial National Bank & Trust Co. of New York; and Confinered the property of the property o

. The new credit agreement replaces a two-year agreement, ago, which allowed the company to borrow \$20,000,0:0. -V. 173, p. 963.

Continental-Diamond Fibre Co. (& Subs.) - Earnings-

Continue Division and Continue of the Continue		
Three Months Ended March 31— Sales to customers, less returns, allowances, etc, Cost of sales, exclusive of depreciation Selling, administrative and general expenses	1951 \$7,445,817 5,943,022 450,643	1950 \$4,233,325 3,526,278 353,264
Operating incomeOther income (net)	\$1,072,152 33,832	\$353,783 5,362
Total Provision for depreciation Provision for taxes on income	\$1,105,984 96,420 633,412	
Net income  Earnings per share on 459,559 sns. of cap. stk.	\$376,152 \$0.82	

#### Continental Motors Corp.—Bank Loan Approved-

The stockholders on May 9 approved establishment of a \$30,000.000 V-loan credit to provide adoitional working capital for military production contracts. The credit is, for a two-year term, with 13 banks participating and the mational bank on Detroit acting as agent for the group.

C. J. Reere, President, stated that tooling for the two engines which Continental is producing has been nearly completed. Output is on a sharply ascending schedule, he said.—V. 173, p. 1987.

#### Converse Rubber Corp.—Split-Up Ratified-

The stockholders on April 26 approved a proposal to increase the authorized common stock from 15,000 to 150,000 shares, to effect a 10-for-1 split.—V. 150, p. 1148.

## Cornucopia Gold Mines of Spokane, Wash.—Listing-

The Board of Governors of the New York Curb Exchange on May 3 approved for listing 229,800 additional, shares of capital stock (par ve cents):—V. 170, p. 1080.

## Cummins Engine Co., Inc.—New Development-

Cummins Engine Co., Inc.—New Development—

Natural gas where available can be utilized in a new engine developed by this company, it is announced.

Designed primarily to take advantage of the plentiful supply of natural gas in the oil producing areas of the nation, the new engine is known as the Model LR-600—GAS Cummins Engine. The engine is classified in the medium speed field because of its 1,100 rpm, rating. Now in production, the LR-600—GAS engine will be used principally to provide economical power for oil well drilling rigs. However, Cummins officials foresee other applications—whenever there is an abundance of natural gas, such as in pipeline pumping stations, municipal power plants and catton gins.

The Diesel counterpart of the new Cummins, gas engine is the Model LR-600. This Diesel has a maximum rated horsepower of 300 hp. at a speed of 1,100 rpm, and a compression ratio of 13.5-to-1. Cenversions units have also been developed by Cummins to change the LR Cummins Diesels to gas engines and the LR-600-GAS engine to Diesel operation.—V. 173, p. 1987.

Dayton Rubber Co.—Places Note Privately—It was announced on May 15 that this company has arranged through Lehman Brothers for the sale of a \$1,500,000 3½% promissory note, due Dec. 1, 1965, to the Equitable Life Assurance Society of the United States.

The terms of the note correspond to those of a \$4,000,000 note, the sale of which was arranged between the same parties a few months ago, and brings the aggregate principal amount to \$5,500,000. A. L. Freedlander, President, stated: "Dayton Rubbers direct defense production is of increasing tempo. Its regular line of products, sale of which currently are running at record levels, serves high priority requirements in industrial, automotive, railroad and other key industries."—V. 173, p. 1698.

Dean Phipps Stores, Inc.—Secondary Offering—Cohu & Co., on May 8 offered 9,877 shares of common stock (par \$1) at \$6 per share.

The proceeds are to go to Dean H. Phipps, Chairman, who was the selling stockholder.-V. 173, p. 1987.

#### Delta Air Lines, Inc.—Earnings—

Three Months Ended March 31-	1951	1950
Total operating revenues	\$6,454,804	\$4,744,412
Net income after taxes, etc.	710,819	272,644
V. 173, p. 103.		

#### Detroit Hardware Manufacturing Co.—Earnings—

Year Ended Dec. 31-		1950	1949
Net sales		\$2,743,637	\$1.804,286
Net income		247,494	131,825
Consolidated balance sheet of	the company at	Dec. 31, 1	950 shows
total current assets of \$1,203,17	76, versus total	current lia	bilities of
8356.936.00	- N		

#### Listing Approved-

Listing Approved—
The company's application to list 247,200 shares of \$1 par value common stock has been approved by the Detroit Stock Exchange, it was: announced on May 15. Trading in the issue will commence after registration with the Securities and Exchange Commission becomes effective.

The company, incorporated in 1924, is engaged in the manufacture and sale of hardware for the casement window and door industry and of builders' hardware. Common stock is on a regular dividend basis of 7½c per share per quarter and already this year an extra of 2½c per share has been declared.

C. G. McDonald & Co., were the underwriters and in August, 1950 offered for public distribution, 100,000 shares of the common stock.

On May 16 the Board of Governors of the New York Curb Exchange approved for listing the 247,200 chares of common stock.—V. 172, p. 1435.

#### Detroit, Toledo & Ironton RR.—Earnings—

	March-	1951	1930	1949	1948
	Gross from railway	\$1,739,870	\$1,548,767	\$1,469,276	\$1,402.023
S	Net from railway	694 725	543,755	606,011	559,647
	Net ry. oper. income	293,633	334,163	309,506	295,276
	From Jan. 1-				
	Gross from railway	5,208,504	4,307,951	4,697,803	4,163,642
	Net from railway	2,331,379	1,725,046	2.272,662	1,776,056
	Net ry. oper, income	965,207	859,763	1,207,605	- 965,331
	-V. 173, p. 1375.				

#### Detroit & Toledo Shore Line RR.—Earnings—

March—	1951	- 1950	1949.	1948	
Gross from railway	\$725,662	\$773,947	\$591,591	\$632,805	
Net from railway	355,114	408,351	303,769	313,655	
Net ry. oper. income	91,926	148,479	111,829	93,412	
From Jan. 1-					
Gross from railway	2.093.579	1,914,832	1,796,314	1,891,167	
Net from railway	1.011,146	. 939.891	947,195	1,011.599	
Net ry. oper. income =	255,670	325,976	364,988	323,698	
-V. 173, p. 1476.					

#### Diamond Match Co.-Earnings-

	Quarter Ended March 31—	1951	1950
	Sales	\$28,712,000	\$21,039,000
	Profit before income taxes	6.037.000	2,173,000
	Federal income taxes	3,743,000	869,000
	Net income		\$1,304,000 \$1.17
10	*Earnings per common share		
À	*After preferred dividend requirements V. 1'	72, p2379.	4

#### Duluth South Shore & Atlantic Ry .- Earnings-

March— Gross from railway—— Net from railway——— Net ry. oper. income——	1951 \$633,276 126,691 17,801	1950 \$524,169 73,411 15,433	1949 \$451,163 \$17,998 \$70,084	1948 \$544,739 112,315 62,733
From Jan. 1-				10
Gross from failway	1,921,751 373,689	1,405,933	1,342,945 *40 207	1,406.097 238.028
Net from railway Net ry. oper. income	158,t41	*11,412	*171,727	91,309
°Deficit:-V. 173, p. 17	791.			

#### Electric Bond & Share Co .- To Sell National Power Stock Holdings-

Stock Holdings—
This company, the holder of 46.56% of the stock of National Power & Light Co., on May 10 filled an application with the SEC for approval of the rate of its holdings in National at 45 cents per share to Phoenix Industries Corp., of New York City, a recently formed company not affiliated in any way with Bond and Share or National. Under the purchase agreement between Bond and Share and Phoenix, the latter is obligated to offer to purchase the holdings of other stockholders of National at the same price, and to change the name of the company. Phoenix has agreed not to invest either directly or otherwise in the utility field.
The application states that at April 30, 1951 National's assets consisted aimost wholly of eash and there was available for distribution to National stockholders an amount which, after deducting the estimated costs in connection with any dissolution of the company, would equal about 35% cents per share of National stock. Thus, under the contemplated transactions, the stockholders of National, other than Bond and Share, will be given a choice of accepting 45 cents per share for their stock and realzing about 26%, more than they would get if National were to be liquidated and dissolved, or retaining their interests. Bond and Share does not make any representation as to whether or not it is in the interest of stockholders of for or tetain their interests in National.—V. 173, p. 1791.

#### Farmers Mutual Telephone Co., Madison, Minn.

The company on May 9 filed a letter of notification with the SEC overing 2,600 shares of common stock and 1,200 shares of preferred ock, to be offered at \$35 and \$50 per share, respectively, without netwriting. The proceeds are to be used to rebuild rural telephone

Florida Power & Light Co.—To Place Preferred Stock Privately—The company recently entered into agreements with 10 institutional investors providing for the sale of 50,000 shares of 4½% preferred stock, series A, par \$100, at \$102.25 per share and accrued dividends from March 1, 1951.

The proceeds are to be used to meet part of the cost of the company's construction program and for other corporate purroses. The program is expected to require approximately \$20,000,000 new capital during 1951 and 1952.

The stockholders on May 14 approved a proposal to create an authorized issued of 50,000 shares of 4½% preferred stock, series A, par \$100, and another to eliminate 50,000 shares of authorized but unissued \$4.50 preferred stock (par \$100).—V. 172, p. 2480.

Foote Mineral Co. — Offering 99.37% Subscribed—Of the 23,206 shares of common stock (par \$2.50) offered to common stockholders of record April 27 at \$42 per share. common stockholders of record April 21 at \$42 per share, 23.060 shares were subscribed for and the balance of 146 shares were taken up and placed privately at \$59 per share by the underwriting group managed by Estabrook & Co. Rights expired on May 10. See details in V. 173,

Frontier Industries, Inc. — Stock Offered—Hamlin & Lunt on May 7 publicly offered 18,500 shares of common stock (par 50 cents) at \$16 per share. The offering was oversubscribed.

The net proceeds will be used to reduce bank loans .- V. 173, p. 1998.

Fruehauf Trailer Sales, Inc.—Debentures Placed Pri-Fruehauf Trailer Sales, Inc.—Debentures Placed Privately—The corporation has arranged through Lehman Brothers and Watling, Lerchen & Co., Detroit, for the private sale of \$10,000,000 of collateral trust 3½% debentures due Sept. 1, 1963, bringing up to \$80,000,000 the amount available to finance customer paper acquired by its parent, Fruehauf Trailer Co., it was announced on May 15. Of this amount, contracts for \$70,000,000 were entered into during 1948 and 1950.

entered into during 1946 and 1950.

Roy Fruehauf, President, stated that "the importance of this financing instrument in enabling our trucking customers to finance urgently needed equipment additions during these extremely critical days can be measured by the indispensable service the trucking industry is performing for the entire national economy."—V. 172, p. 2430.

#### Gamewell Co .- Develops New Product-

The company has developed a potentiometer that can measure altitude for bombing missions within a maximum error of about one-fourth that formerly considered unavoidable, Frederick B. Philbrick, President, reported on May 16.

Gamewell, a major producer of emergency signaling systems, has expanded its potentiometer manufacturing facilities, and is geared for mass output of the newly developed devices for altitude computers.

—V. 173, p. 1376.

Gamble-Skogmo, Inc.—Stock Offering Oversubscribed—An underwriting group headed by Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, and Piper, Jaffray & Hopwood on May 14 offered 304,270 shares of common stock (par \$5) at \$8.25 per share. The offering was oversubscribed and the books closed. These shares which were already outstanding, were sold for the account of a selling stockholder.

BUSINESS—Incorporated in 1928, the corporation and subsidiaries

BUSINESS—Incorporated in 1928, the corporation and subsidiarles sell merchandise through over 500 company stores and to 2.000 authorized dealers, located for the most part in towns and small cities in 26 middle-western, northwestern and far western states, and in four western Canadian provinces. The company owns 19.1% of the outstanding common stock of Western Auto Supply Co., which sells merchandise through company-operated and dealer stores located largely in states other than those in which Gamble-Skogmo stores are located.

located.

Gamble-Skogmo company stores are operated east of the Rocky
Mountains principally under the name "Gamble's"; in the far west
mainly under the name "Gamble's Western Auto Supply" and in
Canada under the name "Macleod's."

#### CAPITALIZATION AS OF MARCH 31, 1951

		. Addionized	
214 % nrom - not	e, due to Dec. 1, 196	7 \$11.650.000	\$11,650,000
Date prom. not	(par \$50)	150,000 shs.	
		100,000 01	116.706 shs.
5% cumulativ	e convertible		
damman stock	now 051 1	3.500.000 sps.	. *2.491,226 shs.

\*478,496 shares of common stock are reserved for conversion of preferred stock at the rate of 4 1/10 shares of common stock for each share of such preferred stock.

UNDERWRITERS—The selling stockholder had agreed to sell to each of the underwriters named below, and each of the underwriters had agreed to purchase, the number of shares of common stock set opposite its name:

	Shares	A gramma and	Shares
Goldman, Sachs & Co	30,635	Hornblower & Weeks	. 8,500-
Merrill Lynch, Pierce, Fen-		W. E. Hutton & Co	8,500
ner & Beane	30.635	Johnston, Lemon & Co	5,000
Piper, Jaffray & Hopwood_	14,000	Kalman & Co., Inc	3,500
Arthurs, Lestrange & Co		Lehman Brothers	11,000
Robert W. Baird & Co., Inc.	8,500	Carl M. Loeb, Rhoades &	,000
Bateman, Eichler & Co	3,500	Co	5,000
Blair, Rollins & Co. Inc	8,500	Loewi & Co.	5,000
Bosworth, Sullivan & Co.,		Marx & Co	2,500
. Inc.	5.000	McCormick & Co	
J. C. Bradferd & Co	6.000	Merrill, Turben & Co	
Brush, Slecumb & Co	2,500	Mullaney, Wells & Co	2,500
Caldwell Phillips Co	3.500	Paine, Webber, Jackson &	
Central-Republic Co. (Inc.)	8.500	Curtis	8,500
Cruttenden & Co.	2,500	H. O. Peet & Co	3,500
J. M. Dain & Co		Edward A. Purcell & Co	2,500
B. S. Dickson & Co., Inc.	5.000	Reinholdt & Gardner	5,000
Doolittle & Co.	2,500	Reynolds & Co	8,500
Francis I, duPont & Co	3,500	The Robinson-Humphrey	0,500
Fulton, Reid & Co	6,000	Co., Inc.	5000
Granbery, Marache & Co		L. F. Rothschild & Co	8.500
Hayden, Stone & Co		Stein Bros. & Boyce	8,500
Hemphill, Noyes, Graham,	0,000	Stern Brothers & Co	3,500
Parsons & Co.	8.500	Strond & Co. The	
Henry Herrman & Co	3.500	Stroud & Co., Inc.	8,500
-V. 173, p. 1889.	3,300	* * * * * * * * * * * * * * * * * * *	
- 1. 110, p. 1009.			

#### Gardner-Denver Co.-Signs Royalty Contract-

Gardner-Denver Co.—Signs Royalty Contract—
The first Marshall Plan guaranty contract, covering a European firm's royalty payments for an American company's manufacturing processes and other technical know-how, has been signed with the Gardner-Denver Co. of Quincy, III, the Economic Cooperative Administration announced recently. It is also the first Marshall Plan industrial guaranty granted for an investment in the Federal Republic of Germany, according to the ECA report.

Gardner-Denver manufactures mine car loaders, rock drills, compressors, other pneumatic equipment, and pumps, for mining, construction, oil and many other industries. The German firm involved is Maschinen Fabrik A. Beien, a coal mining equipment company in Herne, now manufacturing chain conveyors and pneumatic backfill machines.

Under the licensing arrangement between Gardner-Denver and Beien, the German firm will manufacture and sell Gardner-Denver mine car loaders for use in German and other Western European coal mines.—V. 173, p. 1889.

Gas Service Co., Kansas City, Mo.-Plans Financing-The company on May 15 requested SEC authorization to issue sell \$5,400,000 of first mortgage bonds, series due 1971.

The bonds would be offered for public sale at competitive bidding. Net proceeds would be used in part to prepay a \$1,300,000 24% promissory note and the balance of the proceeds will be used to provide for the construction of additions and improvements to property.

The company's construction prgram is estimated at \$13,300,000 for the years 1951 to 1953, inclusive. It is expected that this will require an additional \$4,400,000 of financing, through bank borrowings or the sale of additional securities.—V. 173, p. 1792.

#### Gemmer Manufacturing Co.-Stock Distribution-

The directors on May 17 authorized the distribution on June 25 to common stockholders of record June 5, 1951 of one share of common stock for each share presently held. A quarterly cash dividend of 30 cents per share has also been declared, payable June 11 to holders of record June 1.—V. 172, p. 2480.

General Time Corp. Secondary Offering-A secondor Secondary Offering—A secondary offering—A secondary offering of 9,317 shares of common stock (no par) was made after the close of business on May 17 on the New York Stock Exchange by Blyth & Co., Inc., at \$35.75 per share, with a dealer's discount of 75 cents per share. It was oversubscribed and the books closed.—V. 173, p. 1988.

## Georgia RR.—Earnings—

TATO I CIT	1901	1900	1949	1948
Gross from railway	\$819,429	\$701,393	\$745.043	\$733.423
Net from railway	191,364	137,558	136,013	163,054
Net ry. oper. income	171,750	126,096	124,576	139,379
From Jan. 1				
Gross from railway	2,407,639	1,892,299	2,091,425	2,668,932
Net from railway	569,909	251:489	234.125	303,401
Net ry. oper income	491,863	209,041	232,376	222.883
-V. 173, p. 1376.	A			
~ . ~				

#### Georgia Southern & Florida Ry.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$756.199	\$663,973	\$723.953	\$676,219
Net from railway		215,018	314,125	209,501
Net ry. oper. income	51,389	29,351	117.531	64.874
From Jan, 1-				
Gross from railway	2.144.394	1.913.053	1.896.325	1,884,221
Net from railway	706.243	669,474	572,662	545,793
Net ry. oper, income	164,053	140,998	171,796	171,013
-V. 173, p. 1477.				

#### Gerity-Michigan Corp.—Earnings-

Period Erd. Mar. 31-	1951-3	Mos.—1950	1951-9 N	Aos.—1950
Sales	\$5,116,800	\$2,793,000	\$13,708,000	\$8,495,000
Net income after taxes_	285,600	49,000	717,600	165,650
Earnings per com, share	\$0.37	\$0.06	*\$0.93	\$0.21
*Includes 19 cents non	-recurring	profit,-V.	172, p. 571.	P 2. 1 2 1 2

Gibraltar Steel Corp.-Proposed Plant Abandoned-C. S. Eaton, Cleveland banker, on April 20 said that the company had abandoned plans to construct a \$100.000,000 steel plant because large steel capacity, now in process of building, is ample for the nation's needs. C. M. Higbie, Detroit financier and chief promoter of the project, on April 12 let an option on the site of the proposed mill near Trenton, Mich., expire: See also V. 173, p. 760.

#### Gillette Safety Razor Co.-Earnings Higher-

3 Months Ended March 31-	1951	1950	1949
Drofit from annualism			
Profit from operations	\$9,641,203	\$7,513,691	\$5,465,887
Depreciation	288,906	270.054	264,877
Foreign & domestic inc. & excess	200,000		204,011
· profits taxes	4:954.498	3.007.469	2.354.011
Provision against unrealized earns.	Cr76,118		370,378
Net income for period	-\$4,473,917	\$3,725,963	\$2,476,621
Earned per preference share	\$15.89	. \$13.24	\$8.80
Earned per common share	\$1.03	***********	\$0.53
*Revised.	1 311 3	Projection of	

#### NOTE-Above includes earnings of Toni Division .- V. 173, p. 565. Gleaner Harvester Corn Farnings

decine and tester out.—Latinings—
6 Months Ended March 31- 1950 1950
Net sales \$2,650,748 \$1,777 179 \$5,773 \$93
Net income after taxes 428.302 445.836 1.306.308
Capital shares outstanding 400,000 55 400,000
Earnings per share \$1.07 40.62
→V. 173, p. 380.

#### Goebel Brewing Co. (& Wholly-Owned Subs.)-Earns. 1951

Profit before income taxes	\$6,684,679 625,877 293,851	\$5,088,562 425,580 162,500
Net income  Earnings per common share  V. 173, p. 1792	\$332,026 \$0.22	\$263,080 \$0.1

#### Goodyear Tire & Rubber Co., Akron, O.-Contract-

A multi-million dollar contract for the manufacture of wing and empennage assemblies for North American Aviation's T-28, an Air Force advanced trainer, has been awarded to the Goodyear Aircraft Corp., for its plant at Litchfield Park on the outskirts of Phoenix, Ariz. The sub-contract will supplement present defense orders now underway at the company's Arizona operation, which during the last war built wings and tail surfaces for many of the nationit's warplanes.

At present Goodyear Arizona is engaged in the fabrication of

At present, Goodyear-Arizona is engaged in the fabrication of envelopes for Navy blimps, transparent plastic canopies and nose enclosures for planes, tow targets, and radar structures, the announce-ment said.

Moving of tooling from North American's plant at Downey, Calif, will start at once, with actual assembly work scheduled to start in June.

The contract will run until the end of 1952 and calls for complete assembly of the T-28 wing, so that it will only need be attached to the trainer's fuselage, and the necessary wiring, hydraulic, control and other connections completed at North American's plant at Downey, Calif.—V. 173, p. 1889.

#### Gotham Hosiery Co., Inc. (& Subs.) - Earnings-

3 Months Ended March 31— Net sales Net profit, before income taxes— Prov. for Federal and Canadian income taxes—	1951 \$2,941,913 340,371 154,310	1950 \$2,789,718 247,392 93,706
Net income	\$186,061	\$153,686
Earnings per common share	\$0.46	\$0.38

Correction—The item appearing in the "Chronicle" of March 26, page 7, under this heading should have appeared under "Grand Union Co.," and does not refer in any way to Gotham Hosiery Co., Inc.—V. 173, p. 860.

Gould-National Batteries, Inc.—To Place Loans Privately—Albert H. Daggett, President, on May 17 announced that under plan of refinancing, this corporation has arranged to borrow \$8,000,000 from three life insurance companies

Of the total amount \$5.000.000 will be used to retire notes presently outstanding and the balance will be added to working capital and will be available for the construction of new plants, the purchase of new equipment, or any other corporate purposes.

The agreement with the lenders stipulates an interest rate of 3½% with sinking fund payments commencing in 1953 and a final maturity due in 1963.

the in 1963.

The additional funds provided will be available for the accomplishment of the company's \$5,000,000 program providing increased capacity, articularly in the industrial division to manufacture storage batteries equired by the armed services.—V. 173, p. 1477.

#### Grand Union Co .- Pays Stock Dividend-

The company on April 13 paid a stock dividend of one share of 2% cumulative preferred stock for each five shares of common ock held as of March 22. Scrip certificates were issued in lieu of actional shares.

On March 13, the stockholders approved a proposal to create an authorized issue of 116,000 shares of 4½% preferred stock (par \$50), and changed the designation of the then outstanding capital stock to common stock.—V. 173, p. 1699.

#### Great Northern Ry .- New President, Etc .-

Frank J. Gavin has been elevated from the Presidency to Chairman of the Board, and John M. Budd has been elected-President. Ira G. Pool was named to succeed Mr. Budd as Operating Vice-President. The directors on May 10 approved purchase of new equipment costing nearly \$14,500,000, including 706 iron ore cars, 1,000 box cars, 300 hopper ballast cars, 50 express refrigerator cars and 15 cabooses. —V. 173, p. 1983.

#### Greyhound Corp.—Guarantee of Note-

The ICC has authorized this company and Pennsylvania Greyhound Lines, Inc., an affiliate; each to guarantee the payment of one-half of the \$900,000 34% mortgage of the Greyhound Building Corp., New York, payable \$13,907.63 quarterly over a 25-year period.—V. Lines, Inc., of the \$90 New York, 173, p. 476.

## Gulf Oil Corp.—To Construct Laboratory—naqmon

Ground was broken this month for a new chemical-aresearch laboratory at the corporation's research center in Harmarville, Pa. The building and equipment will cost an estimated \$1,100,000; and barring material hold-ups, it will be completed in about a year.

The new structure will contain 33,000 sq. ft. of gross floor area.—V. 173, p. 1792.

#### Haloid Co., Rochester, N. Y .- Bank Loans-

The company has borrowed \$1,000,600 from two Rochester banks for a 10-year term.

Under the agreement, the company may borrow another \$1,500,000 when and if it needs it on a temporary basis."

The company will use the funds for working capital .- V. 172, p. 381.

#### (The) Hecht Co.—Sales Increased 7.8%—

eriod End. April 30— 1951—3 Mos.—1950 1951—12 Mos.—1950 sales \_\_\_\_\_\_ \$19,417,779 \$18,017,336 \$86,694,663 \$83,389,625 Net sales -V. 173, p. 1793.

Hiller Helicopters — Debentures Offered—A syndicate headed jointly by Blyth & Co., Inc. and Lehman Brothers on May 17 offered an issue of \$2,500,000 5% convertible income debentures, due May 1, 1961 at 100%.

The debentures are redeemable at the option of the company as a whole or from time to time in part, on any date prior to maturity, upon 30 days and not exceeding 60 days notice, at prices ranging downward from 120% if called in 1951 to 100% if called in 1960, plus accrued interest to date of redemption.

PROCEEDS—The net proceeds are to be used for plant expanse purchase of additional machinery, for working capital and to uce outstanding loans.

BUSINESS, etc.—Hiller Helicopters is a California corporation having its principal plant and executive office in Palo Alto, San Mateo County, Calif. The company was incorporated in 1945 under the name United Helicopters, Inc. In March, 1951, the name was changed to Hiller Helicopters.

Hiller Helicopters is engaged in the design, development and sale of helicopters. According to the prospectus, the company is presently annufacturing its helicopters solely for military use and its current backlog of military orders is in excess of \$18,000,000.

UNIDERWINTERS Associated with Blyth & Co., Inc. and Lehman 800 Brothers in the underwriting are: Hayden, Stone & Co., Burnham & Co.; Davis, Skaggs, & Go. and Wilson, Johnson & Higgins.—V. 173, p. 1889.

## Home Insurance Co., N. Y.—To Increase Investment in

In order to increase the capacity of The Home Indemnity Co., the casualty and surety affiliate of The Home Insurance Co., the latter company has offered to invest \$11,000,000 in the Home Indemnity preferred stock. For this purpose, stockholders of the Home Indemnity will be asked to authorize the issuance of 110,000 additional preferred shares (at \$3 par value) for sale to the Home and to reduce the par value of the Indemnity's present issue of 40,000 preferred shares from \$5 to \$3 per share. Both, actions have been approved by the respective Boards of Directors.

The Home Insurance Co. now owns all of the presently issued-preferred shares and 99%% of the common stock of the Home Indemnity. When the proposed transaction has been completed, the Home Indemnity's capital will be \$1,500,000 and the surplus to policyholders will be increased from approximately \$6,500,000 to \$17,500,000. After the investment by the Home of \$11,000,000 in 110,000 preferred shares of the Indemnity company, the latter will have 150,000 preferred shares of the Indemnity company, the latter will have 150,000 preferred shares of \$5 par now outstanding.—V. 171, p. 752.

	11160	
Quarter Ended March 31-	1951	1950
Sales and other income	\$5,980,206	\$5,208,871
Net income after taxes	1,806,083	1,456,559
Capital shares outstanding	1,882,643	937,743
Earnings per share	\$0.96	*\$0.78

\*80.96 \*\$0.78 \*\$0.78 \*\$0.96 \*\$0.78 \*\$0.78 \*\$0.78 \*\$0.78 \*\$0.78 \*\$0.78 \*\$0.78 \*\$0.96 \*\$0.78 \*\$

#### Hoover Co.-Has Large Gov't Orders-

J. F. Hattersley, President, reports that the company has more than \$15,000,000 in Government defense contracts and that production of some of the contracted items is already under way.

The company has acquired 70,000 feet, of additional floor space in the Canton, Ohio, area and tooling up operations have begun. Mr. Hattersley said the defense work is planned so as not to interfere with the company's output of electric cleaners and irons and fractional horsepower motors.—V. 166, p. 760.

#### Howard Stores Corp.--April Sales Decreased 20.5%-

Period End. Apr. 30— 1951—Month—1950 1951—4 Mos.—1950 des \_\_\_\_\_\_\_\$2,166,357 \$2,723,513 \$9,459,177 \$9,089,307

#### Idaho Maryland Mines Corp.—Filing Withdrawn—

The letter of notification filed with SEC on March 27 covering 6,500 shares of common stock (par \$1) has been withdrawn.—V. 173, p. 1478.

#### Idaho Power Co.—Registers With SEC-

Idaho Power Co.—Registers With SEC—
The company on May 14 filed a registration statement with the SEC covering 35,000 shares of its 4% preferred stock, \$100 par value.

The underwriter, Wegener & Daly Corp., Boise, Idaho, has agreed to purchase 10,000 shares of the stock and has an option to purchase up to 25,000 additional sbares. The stock is to be offered for public sale at \$100 per share, with a \$2,25 per share underwriting commission. Net proceeds of the financing will be used for additions to the company's production, transmission and distribution facilities. Construction costs for 1951 are estimated at \$22,831,600. The company has authorizations from the Federal Power Commission and the Idaho P. U. Commission for short-term borrowing aggregating \$11,975,000, and has obtained short-term bank loans of \$6,975,000. It proposes to continue temporary financing for its construction program (in addition to the present preferred stock offering) until such time as permanent financing of the program has been effected. The company is presently considering the issuance of approximately \$15,000,000 of additional first mortgage bonds later in 1951.—V. 173, p. 761.

#### Illinois Bell Telephone Co.-Earnings-Period End. Mar. 31-1951-Month-1950 1951-3 Mos.-1950

Operating revenues Uncollectible oper. rev.				
Operating revenues Operating expenses Operating taxes		15,312,478		45,002,533
Not open income	\$2,795,584		\$8,024,127	\$6.772.514

Illinois Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 18 offered \$3,900,000 of series GG 3% equipment trust certificates maturing semi-annually Nov. 1, 1951, to May 1, 1966, inclusive, at prices to yield from 2.20% to 3.05%, according to maturity. Offering of the certificates, which are issued under the Philadelphia Plan, is being made subject to approval of the Interstate Commerce Commission. The banking group were awarded the issue on May 17 on their bid of 99.70267.

One other bid was received from Salomon Bros. & Hutzler of

One other bid was received from Salomon Bros. & Hutzler of 99.571, also for 3s.

The certificates are secured by 1,000 steel box cars estimated to cost \$5,202,500.

Other members of the offering group are A. G. Becker & Co., Inc.; The Illinois Co.; Otis & Co. (Inc.); Wm. E. Follock & Co.; and McMaster Hutchinson Co.—V, 173, p. 1389.

Illinois Power Co.-Stock Offered-The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane jointly headed an investment group which offered on May 14 a total 203,594 shares of common stock (no par) at

\$33.62½ per share.

PROCEEDS—The proceeds from the sale of the stock are to be used for the payment of \$2,000,000 of short term bank loans made for financing construction and the balance for new construction.

financing construction and the balance for new construction.

BUSINESS-—Company is engaged primarily in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois. The territory served by the company comprises substantial areas in northern, central and southern Illinois, including eight cities with populations in excess of 25,000 and six cities with populations between 12,000 and 25,000.

#### CAPITALIZATION GIVING EFFECT TO NEW FINANCING

,	Authorized	Outstanding
	*First mortgage bonds Unlimited	
	27/8 % series due 1976	\$45,000,000
	31/8 % series due 1978	15,000,000
	27/4 % series due 1979	15,000,000
	234% series due 1980	10,000,000
	†Non-callable underlying (closed) 5%	
	mortgage bonds, due March 1, 1959	
	(St. Clair County Gas & Elec. Co.) _ \$1,233,000	1,233,000
	Sinking fund debs., 23/4% due 1966 9,000,000	8,650,000
	Serial pfd: stk. \$50 par value per shr. 1,000,000 s	
	4.03% cumul, pfd, stock	300,000 shs.
	4.26% cumul. pfd. stock — 150,000 shares cutstanding	150,000
	Common stock (without par value) 5,000,000 s	
	Common stock (without par value) 5,000,000 is	

"Additional bonds of the series shown above, or of other series, may be issued under the mortgage upon compliance with the terms thereof, "fouranteed as to principal and interest by American Gas Co. (now dissolved). Liability for such guaranty assumed by North American Light & Power Co.

EARNINGS—Operating revenues of Illinois Power Company for the 12 months ended Feb. 28, 1951, totalled \$47,131,332 and net income was \$7,800,748. This is equal to \$3.01 per share on the number of shares outstanding on Feb. 28, 1951, or \$2.78 on the number of shares to be outstanding at the completion of this financing. Quarterly dividends totalling \$2.20 per share were paid on the common stock of the company in 1950. A quarterly payment of 55 cents per share was made on May 1, 1951.

UNDERWITERS—The underwriters named below have severally greed to purchase from the company the respective number of shares f new common stock set forth below:

Shares	The second second	Shares
The First Boston Corp 35,757	Robert W. Baird & Co.,	
Merrill Lynch, Pierce, Fen-	Incorporated	2,920
ner & Beane 35,757	William Blair & Company	2,920
A. G. Becker & Co. Inc 12,620	H. M. Byllesby and Com-	
Blyth & Co., Inc 12,620	pany (Incorporated)	2,920
Glore, Forgan & Co 12,620	Farwell, Chapman & Co	2,920
Kidder, Peabody & Co 12,620	The Illinois Company	2.920
Smith, Barney & Co 12,620	The Milwaukee Company	2,920
Wertheim & Co 8.740	Newhard, Cook & Co	2.920
A. C. Allyn and Company,	Pacific Company of Cali-	
Incorporated 6,800	fornia	2.920
Harris, Hall & Company	William R. Staats Co., Inc.	2.920
(Incorporated) 6.800	Julien Collins & Company_	1,460
Laurence M. Marks & Co. 4,340	Fulton, Reid & Co.	1.460
G. H. Walker & Co 4,340	J. J. B. Hilliard & Son	1,460
Bacon, Whipple & Co 2,920	Hurd, Clegg & Co	1,460
, , , , , , , , , , , , , , , , , , , ,	Kirkpatrick-Pettis Co	1,460
-V. 173, p. 1793.	The Ohio Company	1,460

#### Indiana Associated Telephone Co.-Earnings-

Period End, Mar. 31-	1951Mo	nth-1950	1951-3 M	los.—1950
Operating revenues Uncollectible oper. rev	\$524,164 625	\$415,325 831	\$1,552,858 1, <del>9</del> 81	\$1,211,595 2,423
Operating revenues Operating expenses Rent of oper, property Operating taxes	\$523,539 380,229 50	\$414,494 298,870 50	1,097,023	\$1,209,172 699,764 150 169,840
Net operating income.  Net after charges	75,868 \$67,392		\$235,971 \$217,733 136,290	\$139,472 56.174
-V. 173, p. 1584.	40,345	28,279	136,290	30,174

#### International Cigar Machinery Co.—Earnings—

Quarter Ended March 31-	1951	1950
Sales, rentals and royalties	\$1,039,982	\$945,326
Profit before Federal income taxes	508,357	473,590
Provision for Federal income taxes	217,000	165,000
Net profit	\$291.357	\$308,590
Dividends	150,000	120,000
Common shares outstanding	600,000	600,000
Earnings per share	\$0.49	\$0.51
—V. 172, p. 2024.	Part of the	· · · · · · · · · · · · · · · · · · ·

#### Interstate Department Stores, Inc. (& Subs.)—Earnings Years Ended Jan. 31-\*1951 ‡1950 11949 11948 \$ \$ 65,508,303 61,752,079 66,886,994 62,813,948 ales\_\_\_\_\_i bef. Federal inc. 3,433,639 1.885.922 2.700.700 2.388.016 Prov. for Fed. income taxes 1,370,000 725,000 1,110,000 961,000 Net profit\_\_\_\_\_\_ Cash divs. paid\_\_\_\_ Earnings per share \$2,063,639 \$1,160,922 \$1,590,700 655,773 617,892 617,892 \$5.15 \$1,427,016 617,892 \$4.62

\*Based on LIFO inventory valuation. ‡On retail inventory basis.—

V. 173, p. 1478. Interstate Power Co.-Definitive Bonds-Ready-

Definitive first mortgage bonds, 3% series due Jan. 1, 1980, available for delivery in exchange for temporary bonds, at The Ch National Bank of the City of New York, 43 Exchange Place, 1 York, N. Y.—V. 173, p. 1071.

#### Investors Diversified Services, Inc.—Sales Up 16%-

Current sales of face amount investment certificates and mutual and shares distributed by this corporation are 16% over the comparable period of 1950, Grady Clark, Vice-President and General Sales-fanager, announced. Sales for May are expected to establish a new ill-time monthly high of \$45,000,000, Mr. Clark said.—V. 173, p. 1071.

## · Iowa-Illinois Gas & Electric Co.—Preferred Stock Ap-

The stockholders on April 5 voted to create an authorized issue of 100,000 shares of preferred stock (par \$100), a part of which may be dissued later this year to finance the company's construction program.—V. 173, p. 1276.

#### Johns-Manville Corp.—Expansion Plans Discussed-

Johns-Manville Corp.—Expansion Plans Discussed—
Expansion of research facilities and enlargement of operations for mining and milling asbestos to increase Johns-Manville contribution to national defense were described to stockholders at the annual meeting on May 11.

L. M. Cassidy, Chairman of the Board and chief executive officer of the corporation, reported that Johns-Manville "expects to produce a great amount of materials for defense" and that the company has no problem of converting production for defense because Johns-Manville products are equally important in a peace or war economy.

In discussing the company's expansion plans, Mr. Cassidy said that the new research building now under construction at the company's Research Center near Manville, N. J., would provide room for a number of projects important to the nation's defense, including the scientific development of substitutes for critical materials, jet aircraft blanket insulations, filters for radioactive dusts, improved fireproof clothing and other projects which will play a vital role in military and civilian defense.

Mr. Cassidy said that exploration work at the company's new Munro asbestos nine in Northern Ontario is being pursued to determine if there are additional asbestos ores available. The mill at the mine is so constructed that its capacity can be doubled at any time.

Asbestos fibre is a strategic material and there currently exists a world-wide shortuge of the fibre.

Mr. Cassidy reported that production of asbestos fibre at the company's principal mine, largest in the world, at Asbestos, Quebec, had been increased considerably. Plans for the future call for construction of a new mill at the Jeffrey mine to replace the present mill, he said. In discussing the book value of Johns-Manville common stock, Mr. Cassidy pointed out that in the years 1941-1950 reinvested earnings have increased the value of the stockholder's investment. In 1941, the book value amounted to \$12.79 per share, and increased to \$22.10 in 1945. In 1946 the book valu

Joy Manufacturing Co.—Secondary Distribution — A secondary offering of 19,000 shares of common stock (par \$1) was made after the close of business on the New York Stock Exchange on May 16 by Paine, Webber, Jackson & Curtis after the close of business on May 16 at \$33 per share, with a dealer's discount of 80 cents per share. It was oversubscribed and the books closed.—V. 173, p. 1989.

#### Kanawha & Hocking Coal & Coke Co.-New Controls

P. C. Weems, President, and associates, on April 27, sold to Valley Camp Coal Co. a total of 8,611 shares (over 87%) of the 3½% cumulative prior preferred stock and 32,484 shares (75%) of the common

stock at \$100 per share for the preferred and \$30 per share for the

mmon.
In connection with the purchase, Valley Camp Coal Co. made the me offer to other stockholders. Stockholders desiring to accept this fer should deliver their certificates to Bankers Trust Co., New York, ansfer agent, on or before May 31, 1951.—V. 173, p. 1989.

#### Kansas-Nebraska Natural Gas Co., Inc.-To Expand-

The company on May 11 applied to the Federal Power Commission for authority to construct additional pipeline facilities in Nebraska and Colorado to increase the capacity of its natural gas transmission system from the presently authorized 164,200,000 cubic feet per day to 182,600,000 cubic feet daily.

The facilities, estimated to cost \$976,330, would be used to provide additional gas for the increased demands of the company's existing markets and to serve new markets in Nebraska and Colorado.—V. 173, p. 1890.

#### Kelley Island Lime & Transport Co.-Earnings-

Period End. Mar. 31-	1951-3 Mos	1950	1951-12 Mos	1950
Net income after taxes_	\$63,000	\$38,000	\$1,156,000	\$798,000
Capital shs. outstdg	308,952	308,952		308,952
Earnings per share	\$0.20	\$0.12	\$3.75	\$2.58

The company is doubling its production of burnt dolomite at its Gibsonburg, Ohio, plant and \$1,200,000 has been appropriated for this construction. This product is sold exclusively to the steel industry and is used as a refractory product in the lining of open-hearth furnaces.—V. 172, p. 2221.

#### Kentucky Utilities Co.—Registers With SEC-

Kentucky Utilities Co.—Registers With SEC—
The company on May 14 filed a registration statement with the SEC covering 260,071 shares of its \$10 par common stock.

The shares are to be offered for subscription by stockholders of record May 23, 1951, at the rate of one additional share for each seven shares then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and J. J. B. Hilliard & Son are named as principal underwriters.

The net-proceeds of the stock sale, are to be used to pay, or reimburse the company for, a part of the cost of property additions and betterments. The company estimates that its construction program will require expenditures of \$10,560,000 in 1951 and \$18,800,000 in 1952. This program is expected to require an additional \$14,900,000 of financing in 1952. The construction expenditures for 1953 are presently estimated at about \$16,250,000; but the manner in which such expenditures will be financed has not been determined.—V. 172, pc 2330,

#### Kiawanda Products, Inc., Reno, Nev.-To Mine Marine Fossil Deposit-

Fossil Deposit—

This company, which on April 17 filed a letter of notification with the SEC covering the proposed iscuance and sale of 200,000 shares of common stock at \$1 per share, was formed for the marketing, mining and exploration of a marine fossil deposit known, as Cape Kiawanda, which mineral is a valuable ingredient for such products as soil correctives, animal husbandry, pharmaceuticals, cosmetics and food preservatives. The corporation is capitalized at 1,500,000 shares, with 50,000 shares only outstanding issued to L. L. Rapraeger, Vice-President.

President.

H. B. Hornschu is President of the company, and K. A. Hornschu is Secretary and Treasurer. The company's offices are located at 139 N. Virginia St., Reno, Nevada.—V. 173, p. 1793.

Kobacker Stores, Inc. -- To Borrow from Insurance Firm—This company is negotiating with an insurance firm for a term loan of approximately \$2,000,000 to mature in equal instalments over a 15-year period.

The proceeds of the loan, which is expected to be consummated about June 1, will be used to repiace funds to be expended for the retirement of preferred stock on June 1, 1951, and to finance heavier mcrchandise inventories.—V. 173, p. 1989.

#### Kysor Heater Co.-Listing-

The common stock was traded on the Detroit Stock Exchange common may 10, 1951 at which time registration of 191,000 shares came effective. See V. 173, p. 1989.

#### La France Industries-Consolidation Approved-

The stockholders on April 26 approved the proposed merger of this company, a Pennsylvania corporation, with La France Industries, Inc., a whelly-owned Delaware subsidiary. The latter will be the surviving corporation. Under the plan, the present outstanding stock will be exchanged, share-for-share, for stock of the Delaware corporation, which will have authorized 400,000 shares of \$1 par value.—V. 171,

Leadville Lead Corp., Denver, Colo.—Stock Offered—The company on April 25 made a public offering of 88,236 additional shares of common stock at par (\$1 per share), without produciting of the common stock at par (\$1 per share). without underwriting.

PROCEEDS—The net proceeds are to be used to pay for drilling and other expenses and to provide \$30,000 to make payments on options, etc., and for working capital.

BUSINESS—Corporation, incorporated in Colorado on Aug. 25, 1945, either as owner, or as a lessee, controls, in whole or in part, the Horseshee Consolidation, consisting of 145 patented claims and 22 unpatented mining claims, with a total area of approximately 1,433 acres. The most important units of Horseshoe Consolidation consist of lead-silver-zinc mines, known as Last Chance, Fulton and Hilltop. All of the mines have been inactive since 1923.

CAPITALIZATION—The corporation has 741,051 shares issued of

CAPITALIZATION—The corporation has 741,051 shares issued, of which 20,365 shares are presently held in the corporation's treasury. There are presently unissued 258,949 shares, out of a total authorized issue of 1,000,000 shares.—V. 173, p. 1890.

## (James) Lees & Sons Co .- To Incr. Authorized Debt-

The stockholders on June 25 will vote on a proposal to increase the authorized indebtedness by \$10,000,000.

The company plans to sell \$6,000,000 of 20-year bonds, with an interest rate of less than 4% per annum, the proceeds of which are to be used to pay off short-term bank loans. The balance of the borrowing power (\$4,000,000) will not be used immediately.—V. 173, p. 567.

#### Lehigh & Hudson River Ry.—Earnings—

March-	1951	1950	1949	1946
Gross fro mrailway	\$280,857	\$244,225	\$230,786	\$321,934
Net from railway	106,329	71.024	51,062	113,966
Net ry. oper. income	40,000	24,518	9,583	40,430
From Jan. 1-				
Gross from railway	816,417	626,394	700,669	873,982
Net from railway	326,797	141,249	156,742	241.471
Net ry. oper. income	129,799	24,262	31,622	62,177
—V. 173, p. 1479.		* * * * *		t end t

#### Lehigh Valley Coal Co. (& Subs.) - Earnings

TOTAL A MINE D. CO.	w. Co. (w	~ moo.,	Tar transpo	
Period End. Mar. 31-	1951-3 M	los.—1950	1951-12 N	Aos.—1950
Gross sales	\$7,354,557	\$7,058,049	\$31,991,482	\$27,969,447
Loss before inc. taxes_	80.871	89.187	148.003	254,336
Prov. for State inc. tax,	1,830	2,045	7,645	Cr102,125
Net loss	\$82,611	\$91,232	\$155,648	\$152,211
7. 411, p. 1100.				

### Lehigh Valley Coal Corp. (& Subs.) - Earnings Period End. Mar. 31— 1951—3 Mos.—1950 1951—12 Mos.—1950 Gross sales 8,530,884 88,058,163 \$32,998,147 \$30,604,767 Profit befor inc. taxes 34,053 75,293 201,070 651,437

Prov. for State inc. tax.	1,830	2,045	11,004 Cr238,675
Net profit	\$32,223	\$73,248	\$190,066 \$412,762

Lenigh Valley Ki	Earnii	igs—		
Gross from railway Net from railway Net ry. oper. income		1950 \$5,638,179 1,324,369 830,697	1949 \$5,773,384 1,037,783 550,651	1948 \$6,891,927 1,365,232 596,221
From Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— V 173 p. 1377	18,528,648 3,392,645 1,577,710	15,173,550 2,555,695 872,054	17,332,864 3,000,830 1,310,808	19,404,203 2,754,753 771,895

#### Lehigh & Wilkes-Barre Corp.—Plans to Dissolve-

The stockholders will vote May 28 on approving a proposal to dissolve the company and distribute its assets. It is expected that on liquidation the common stockholders will receive for each share held 4% shares of Glen Alden Coal Co. stock.—V. 157, p. 899.

Lily-Tulip Cup Corp.—Capitalization Increased, Etc.-

The stockholders on April 26 voted to increase the authorized common stock (no par value) from 500,000 to 1,000,000 shares and a proved a stock option plan for full time employees.—V. 173, p. 1479.

Lincoln Park Industries, Inc,-Stock Increased-

The stockholders on April 23 approved a proposal to increase the authorized common stock (par \$1) from 500,000 to 750,000 shares.—V. 173, p. 1072.

## Linnton Plywood Association, Portland, Ore.—Regis-

Linnton Plywood Association, Portland, Ore.—Registers With Securities and Exchange Commission—
The association on May 10 filed a registration statement with the SEC covering 400 shares of common capital stock of the par value of \$5,000 per share and 200 shares of preferred capital stock of the par value of \$2,500 per share.

The association is a cooperative association organized in February, 1951, which proposes to engage in the production of plywood from both domestie-soft woods and imported hardwoods. It intends to conduct its production operations at a site in Linnton, Portland, Ore. Members, of the association will be its employees, each of whom, as a condition to membership, must subscribe to one share of the association's common capital stock and must otherwise quality for membership. The association has employed John J. Oxley and Jay A. Williams to seek out, and determine the qualifications of those proposing membership, for which they will receive a fee equal to 5% of the amount of the capital stock subscribed. A 5% commission also is to be paid in respect of the sale of the preferred shares.

The association intends to utilize the net proceeds from the stock.

The association intends to utilize the net proceeds from the stock sale for the improvement of the plant site and the acquisition of plant facilities and machinery.

#### Lock Thread Corp. Split-Up Approved-

The stockholders on April 18 voted to change the authorized capital stock from 50,000 shares of no par value to 500,000 shares of 10-cent par value, to effect a 10-for-1 split.—V. 173, p. 1377.

#### Lockheed Aircraft Corp.—To Split-Up Stock-

Subject to the approval of at least a majority of the 1,125,704 hares of capital stock outstanding, the compay plans to increase the unthorized capital stock (par \$1) from 1,500,000 shares to 3,000,000 inder to effect a two-for-one split up through the issuance of one idditional share for each share held. The corporation has 9,156 tockholders.

According to Robert E. Gross, President, first quarter sales were up 10% over the first quarter of last year. He predicted that 1951 would be a "very satisfactory year" for the company and est mated total sales of approximately \$200,000,000 for the calendar year. He pointed out that the impact of heavy taxes, added to a generous appropriation of over \$8,000,000 for capital assets, probably would cut into the year's profits. He added, however, that the heavy. "make-ready" spending for increased war production would put the company in "position for a big year in 1952." Production under some current contracts extends into 1953; Mr. Gross stated.

Current sales negotiations will raise the Lockheed backlog to more

Current sales negotiations will raise the Lockheed backlog to more than \$850,000,000, not including any production contracts at the Lockheed Georgia division. Approximately 85% of the backlog is for military aliplanes, including the F-94 all-weather jet fighter, the P2V Navy Patrol Bomber, and the T-33 jet trainer for the Air Force and Navy.

The balance of the backlogs primarily is accounted for in com-nercial sirline contracts in many countries of the world for the constellation transport, and the forthcoming Super-Constellation now oling into production.—V. 173, p. 1989.

#### Lone Star Cement Corp. (& Subs.) - Earnings -

3 Mos. End. Mar. 31-	1951	1950	1949	1948	
Sales	\$14.911.353	\$13,252,653	\$12,650,931	\$9,594,705	
Income before taxes, etc.				2,009,283	
Prov. for taxes (other		* X X		)	
than Fed. inc. taxes)	936,090	800.283	731,705	399,890	
Prov. for Fed. inc. taxes		697,215	854,625	519,568	
Misc. charges		254,885	227,367	176,089	
Reserve for conting	65,000	100,000	175,000	*	*
Net profit	\$1,672,919	\$1,866,066	- \$1,586,713	\$913,736	
Net profit per sh. (948,-			1. 19	· Carrier to A	
597 shs. outstdg.)	\$1,76	\$1.97	. \$1.67	\$0.96	*
*Special provision aga	inst decline	in foreign	exchange ra	ates.—V.173,	

Long Island Lighting Co.—Offering Completed—Blyth & Co., Inc., as dealer-manager, on May 16 announced the completion of an offering of 20,000 shares of common stock (no par) at \$14.50 per share.—V. 173, p. 1989.

## Long Island RR.—Earnings—

March—	1951	1950	1949	1948 7
Gross from railway	\$3,942,503	**\$3,720.100	\$3,723,598	\$4,025,863
Net from railway	*101,575	183,746	*116,845	242,359
Net ry. oper. income	*882,675	**504,367	*811,349	*570,695,
From Jan. 1-			4 1 4 5	
Gross from railway	11,508,067	10,710,689	10,925,933	11,319,477
Net from railway	*4.948	334,568	°1,129,009	*229,687
Net ry. oper. income	*2,269,914	1,795,419	~3,332,860	*2,739,840
*Deficit-V. 173, p. 14	179.	, ,		

#### Louisiana & Arkansas Ry.—Earnings-

- March-	1951	1950	1949	1948
Gross from railway	\$2,012,625	\$1,650.036	\$1,634,607	\$1,594,445
Net from railway	748,254	663,143	634,002	657,166
Net ry, oper, income	233,586	323,557	309,240	248,932
From Jan. 1-				4 .41
Gross from railway	5,832,786	4,796,866	4,562,963	4.569,290
Net from railway	2.118.773	1,952,122	1,619,716	1,896,614
Net ry oper income	681,063	940,616	770,825	724,889
V. 173 p. 1479.		W. L. Co		

#### Louisville & Nashville RR.-Earnings-

	Gross from railway	\$19.163,946	\$16.395.062	\$15,507,347	\$17,520,032
	Net from railway	4,217,155			
	Net ry. oper. income	1,817,764	1,811,637	1,172,214	1,485,499
	From Jan. 1—				
,	Gross from railway	55,265,152	43,072,321	47,078,313	
	New from railway	12.488.781	6,519.707	7,560,057	8.427,529
	Net vy. oper. income		3,245,290	3,830,028	4,119,845
	-V. 173. p. 1794.				

#### Lower Valley Power & Light, Inc.-Granted License-

The Federal Power Commission on May 11 ordered Issuance of a 50-year license to this corportion for the construction, operation and maintenance of a hydroelectric project on Strawberry Creek in Lincoln County, Wyoming.

The project is estimated to cost \$620,000.

#### Lynch Corp. (& Subs.) - Earnings.

	4444180		
Net income after taxes	1951 \$199,990	1950 \$230,854	1949 \$193,279
Capital, shares outstanding	450,000	450,000	450,000
Earnings per share	\$0.44	\$0.51	\$0.43

#### Manati Sugar Co.-Tenders-

The Central Hanover Bank & Trust Co., New York, as paying agent, will receive proposals up to 1 p.m. (EDT) on June 8 for the sale to it of an amount of 20-year 4% sinking fund bonds due Feb. 1, 1957, sufficient to exhaust the sum of \$160,525 held in the sinking fund, at prices not exceeding 102½%—V. 172, p. 1136.

#### Manning, Maxwell & Moore, Inc.—Registers With SEC

Manning, Maxwell & Moore, Inc.—Registers With SEC The corporation on May 16 filed a registration statement with the SEC covering 150,000 shares of its common stock, \$12.50 par value. The stock is to be offered for subscription by stockholders who have not walved their preemptive rights at the rate of 15/4ths of a share of additional stock for each share held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks, and Clark, Dodge & Co. are named as the principal underwriters.

From the proceeds of the stock sale, the company intends to reduce and retire the \$281,000 of cumulative preferred stock at par plus faccrued dividends, and plus a premium of about \$2,600. The balance of the net proceeds will be added to the general funds of the company available for use as working capital.—V. 173, p. 8.

#### Mathieson Chemical Corp.—New Process Developed-See McCord Corp. below .-- V. 173, p. 1794.

#### McCord Corp.—New Process Developed—

McCord Corp.—New Process Developed—
A revolutionary new soldering process for use in the manufacture of automotive radiators and other heat exchange equipment has been developed by this corporation in cooperation with Mathieson Chemical Corp., Baltimore, Md., it was announced on May 16.

• Called the "Coronil', Soldering Process." the novel chemical-metallurgical method employs a new series of soldering fluxes bearing the trade name M.C.C., which were discovered by McCord. and developed cooperatively with Mathieson. These M.C.C. fluxes are suitable for use in joining most of the commonly used metals and produce solder bonds of highest strength leave no corrosive residues and eliminate corrosion of plant equipment.

McCord Corp., with eight plants in several of the midwestern states and Canada, has been serving the automotive industry in the United States and Canada for over 40 years, manufacturing radiators, and other parts for Studebaker, Nash, Hudson, International Harvester, Chrysler of Canada, Ford, Lincoln and many others.

Mathieson Chemical Corp. is one of the largest manufacturers of midustrial and agricultural chemicals in the United States, with 14 plants located from Niagara Falls, N. Y., to Houston, Texas, producing basic-chemicals and allied products.—V. 173, p. 1700.

## McGraw-Hill Publishing Co., Inc. (& Subs.) - Earnings - Missouri Illinois RR. - Earnings -

	Net income after all charges and taxes	\$623,705	\$730,165	
ě	Common shares outstanding Earnings per common share	 464,000 \$1,34		
•	—V. 173, p. 1794.	44.51	41.07	

#### Metals Disintegrating Co., Inc.—Exchange Offer See American Marietta Co. above.-V. 165, p. 1457.

### Michigan Bell Telephone Co.-Earnings-

	Month—1950 18 \$11,336,968 17 41,039	\$39,026,674	Mos.—1930 £33,194,448 134,657
Operating expenses \$13,230,18 Operating expenses 9,306,44 Operating taxes 2,116,07	8 8,655,290	27,171,747	\$33,059,791 25,110,087 3,963,951
Net operating income_ \$1,807.65 Net after charges 1,596,09 			\$3,985,753 3,389,250

#### Michigan Bumper Corp.—Earnings—

Three Months Ended	March 31	1951 1950
Net sales	A COLUMN TO A COLU	FOO 3-0 144 715 715
Net income after all	charges and taxes	97,114 76,304
Earnings per common	snare	\$0.40 \$0.31
*After non-recurring	charges of 401 500 to 1051	

Sales for First Four Months 10% Higher-

4 Months Ended April 30 1951 1950 -- \$2,153,921 \$1,033,690 Bales.

"Up to the present time," C. A. Woodhouse, President, said, "releases from our customers continue to require full time operation with some occasional overtime. Our backlog of orders on May 1, 1951 was in excess of \$2,500,600."—V. 173, p. 661.

#### Michigan-Wisconsin Pipe Line Co. - Seeks to Extend Bank Loans and Issue Additional Stock to Parent-

Bank Loans and Issue Additional Stock to Parent—

The company on May 14 applied to the SEC for authorization to extend the July 1, 251 meturity of \$20,000,000 of bank borrowings for one year and to issue and sell 30,000 shares of its common stock for \$3,000,600 cash to its parent, American Natural Gas Co. The borrowings were made from The National City Bank of New York, Central Hanover Bank & Trust Co. and Melion National Bank & Trust Co. The credit agreement requires a prepayment of \$3,000,600 of the loans on or before June 20, 1951, if the Pipe Line company has not received \$3,000,000 by June 20, 1951, from the sale of pre-direct or common chares or the issuance of debt obligations subordinated to the bank loans.

It is anticipated that the bank loans will be retired through permanent financing at an appropriate later time prior to the extended maturity date.

The SEC has issued an order giving interested persons until May 28, 1951, to request a hearing on the joint application, which includes the request of American for authorization to purchase the \$3,000,000 of stock,—V, 172, p. 382.

# Mid-Continent Airlines, Inc .- Debentures Offeredpurchase group headed jointly by Lehman Brothers and Kalman & Company, Inc., on May 15 offered \$2,000,000 of 12-year 4½% convertible debentures due May 1, 1963. The debentures were priced at 100%, plus accrued int.

The debentures were priced at 100%, plus accrued int.

The debentures are convertible into common stock at \$11.11.79 per share through May 1, 1956; at \$12.56 per share thereafter and through May 1, 1958; and at \$14.284/7 per share thereafter and through May 1, 1960, when the conversion privilege expires.

An annual sinishing fund for the debentures will become operative in 1954 and will extend to and including May 1, 1962. Under it the debentures will be redeemable at the principal amount, plus accrued interest. For general redemption purposes the debentures are redeemable at prices ranging from 103½% to 100½%; plus accrued interest.

PROCEEDS—A major nart of the proceeds will be supplied by the

PROCEEDS—A major part of the proceeds will be applied by orporetion toward the costs of its capital expenditure program where the purchase of additional aircraft and equipment and onstruction of a new hangar and service unit at the Minneap t. Paul Metropolitan Airport. The balance of the proceeds will

to the general funds of the company and will be available for a corporate purposes.

BUSINESS—The company operates an air carrier system extending from the Gulf of Mexico to within 70 miles of the Canadian border, covering 3,992 route miles and serving 36 cities in 12-mid-continental states. Cities served include Chicago, Miwaukee, Minnespolis, St. Paul, Omaha, Kansas City, Tuisa, New Orleans and Houston.

Operating revenues during 1950 totaled \$8,238,390 while net income after taxes was \$355,446.

#### CALITALIZATION GIVING EFFECT TO PRESENT FINANCING

12-year 41/2% convertible debs. due	Authorized	Outstandi
May 1, 1963  Chattel mtge, notes 2½%-3% payable	\$2,000,000	\$2,000,000
*4% interim notes	\$1,597,150 325,000	\$1,597,150
Common stock (par \$1) †Preferred stock (par \$25)	1,000,000 shs. 200,000 shs.	1417,114

°On Oct. 31, 1950, the corporation entered into an agreement with Fhillips Petroleum Co. whereby the latter has agreed to lend the corporation not to exceed \$325,000 for the construction of additional hangar, office and service facilities at Minneapolis-St. Paul Metropolitan Airport. As of May 15, 1951, no loans have been made under this agreement.

this agreement.

I'the charter of the corporation permits the issuance of its preferred stock in series by resolution of the board of directors, but no shares thereof have been authorized for issuance and the corporation has no present intention for such issuance.

I'not including 180,000 shares reserved for issuance, at the initial conversion rate, upon conversion of the debenures now offered Since Feb. 28, 1951, 1,641 shares of conumon stock which remained issuable under the Stock Purchase Plans have been issued to subscribing employees.

UNDERWRITERS—The respective underwriters named below have agreed, severally and not jointly, to purchase, and the corporation has agreed to sell to them, the respective principal amounts of debentures set after their names:

	Lehman Brothers	\$400,000	4	Morgan & Co	\$150,000
	Kalman & Co., Inc.	300,000	1	Reinholdt-& Gardner	150,000
	Ball, Burge & Kraus	.150,000	4.	I. M. Simon & Co	100,000
1	Barret, Fitch & Co., Inc.	75,000		Walston, Hoffman &	200,000
:	Burnham and Co			Goodwin	200,000
	Cehu & Co.	100,000		White & Co.	75:000
	Hernblower & Weeks	200,000		11000	10,000
	←V.:173. p. 1794.	200,000		and the state of the state of	1

## Mission Development Co.-Redeems Scrip Certificates

The company's capital stock scrip certificates, series B, are redeemable at Guaranty Trust Co. of New York, at the rate of \$.26448 for each 1/60th of a share.—V. 173, p. 1990.

#### Mississippi Central RR.—Earnings

March-		" T951 - '	1950	1949	1946
	m railway	\$201,566	\$187,493	\$210.276	\$179,154
Net from	ratiway	52,153	44.756	62.174	46,550
Net ry. o	per. income	15,271	14,976	22.757	13,664
From J	an. 1				7.4
	m railway	609.252	537.165	605.006	509.954
Net from	railway	167.745	124.163		146.498
	per income	57,908	40,871	51.534	49.454
-V. 173,	p. 1480.				

March—	1951	1950	1949 -	1948
Gross from railway	\$464.325	\$374.949	\$365.812	\$365.575
Net from railway	204,830	156,178	136,408	139,750
Net ry, oper, income	73,202	70,278	79,861	68,924
From Jan. 1-			****	* 1.
Gross from railway	1.265,392	1.076.063	1.071.741	1.063,075
Net from railway	527.260			452,478
Net ry. oper. income	199,497	196,044	235,427	224.678
-V. 171, p. 1480.	4	· · · · · ·		

#### Missouri-Kansas-Texas RR.—Earnings-1949

Gross from railway	\$6.955,550	\$6,098,900	\$6,696,545	\$6,193,609
Net from railway	1,897,698	1,654,590	1.779,431	1,302,166
Net ry. oper income	699,295	651,174		477.552
From Jan. 1-			100	
Gross from railway	20,143,199	17.185.956	19.229.227	17.364.319
Net from railway	5,518,391	4.264,227		3.398,207
Net ry oper income	1,987,581	1,616,205	1,351,270.	
D. V. Fraser Preside	nt pointed	4 4	ross revenu	

D. V. Fraser President, pointed out that gross revenues for the first three months of 1951 increased \$2,957,000, or 17%, while not income, showed an increase of \$335,000, or approximately 37%. "At the present time," Mr. Fraser said, "there is a leveling-off in carload traffic due to a slowing up of movement of consumer goods primarily because of full inventories and because of the changeover from civilian to military production. It is expected that the increasing trend will resume with the stepped-up defense requirements."

The directors on May 11 authorized payment of one coupon of the adjustment mortgage bands. This coupon will become due and payable on June 1, 1951, and is No. 52, dated Oct. 1, 1948.—V. 173, p. 1480.

A THE RESERVE OF THE PARTY OF T

## Missouri Pacific RR.—Earnings—

A	1301	1330	TOAD	1340	
Gross from railway	\$20.734.759	\$17,122,251	\$17,755,769	\$17,391,706	
Net from railway	4,903,464	3,953,266	4,216,077	3,418,853	
Net ry. oper, income	2,300,859	1,897,389	2,149,367	1,577,160	,
From Jan. 1-			** ***		
Gross from railway	57,472,801	47,178,094	50,702,691	50.481.872	
Net from railway	12,133,474	9,820,994		9,459,458	4
Net ry. oper, income	5,776,077	4,794,577	5.374.694	3,913,344	
-V. 173, p. 1480.				1	

Missouri Public Service Co .- Proposed Acquisition-See Union Electric Co. of Missouri below .- V. 172, p. 1438.

#### Mohawk Business Machines Corp.-New Product-

Mohawk Business Machines Corp.—New Product—
A new, completely revolutionary, midget-size automatic tape recording machine capable of repeating a sales, advertising or safety message endlessly, or at pre-determined intervals is being shown for the first time-to appliance dealers and distributors at Chicago, Ill., at the annual Parts Distributors Conference and Show.

Known as the Message Repeater, the new device, which measures only 6 inches high, 5½ inches wide and 5 inches deep, is the invention of this corporation, which has announced that the machine will go into production June 15 and retail at \$149.50.—V. 173, p. 382.

#### Monarch Machine Tool Co.—Earnings—

Three Months Ended March 31—	195		1950
Net shipments	\$2,871	833 \$1	1,247,038
Net income after charges and taxes	155	400	101,732
Common shares outstanding	420	,000	420,000
*Earnings per common share	\$	0.37	\$0.24
* Based on 420,000 shares of common stock	cinco th	0 2 for	-1 etoole

split of last December.—V. 173. p. 762.

#### Monongahela Ry.-Earnings-

. March-	. 1951	1950	1949	1948
Gross from railway	\$750,321	\$557,413	\$406,311	\$501,591
Net from railway	279,572	188,283	85,516	178.180
· Net ry. oper income	64,833	128,751	*93,762	*21,507
From Jan. 1-			,	
Gross from railway	2,021,160	754,322	1.758,211	1,949,357
Net from railway	- 744.241	- 25,581	674.804	860.460
Net ry. oper. income	128,568	*151,676	46,991	209,633
*Deficit V 173 n 1				

#### Montana Power Co.-Proposed Construction-

The Federal Power Commission on May 9 found that the proposed construction of natural gas pipeline facilities in Wyoming and Montana by this company will not require a certificate of public convenience and necessity from the FPC.

The company is proposing to build an 8-inch line from the Hart Mountain Field in Wyoming to Warren, Montana, and to convert an existing oil pipe line extending from Warren to Billings, Montana. Natural gas is to be transported through the combined facilities solely for Montana Power's own use as boller fuel in its electric generating plant. The company does not propose to make any sales of natural gas.—V. 172, p. 2482.

### Motor Wheel Corp.—Earnings-

Three Months Ended March 31— Profit before income taxes.  Federal income taxes (est.)	1951 \$1,780,914 948,320	1950 \$1,148,206 417,318
Net income	\$832,594 \$0.98	\$730,888 \$0.86
	1,1	

#### Motorola, Inc .- Earnings

Quarter Ended March 31-	1951	1950
Sales	\$46,659,847	\$35,846,974
Profit before income taxes	6,782,105	4,720,775
Prov. for Federal income taxes	4,209,387	1,894,809
Net profit	\$2,572,718	\$2,825,966
Number capital shares	879,605	
Earnings per share	\$2.93	*\$3.21
Adjusted to reflect payment of 10% stock div	idend in Jan	nuary, 1950.
—V. 173, p. 8.	10.00	the second of the second

## Mountain States Telephone & Telegraph Co.-

Period End. Mar. 21— Operating revenues Uncollectible oper. rev	1951—M \$8,339,584 21,489	57,384.351 25,709	\$24,622,421	78,745
Operating expenses Operating taxes	\$8,318,195 6,521,597 1,041,554		\$24.557,413 18,807,000 3,300,143	\$21,351,292 16,776,092 2,494,116
Net operating income Net after charges	\$755.044 573,799	\$745,467 534,092	\$2,450,270 1,915,024	\$2,091,084 1,486,815

#### Mutual Citrus Products Co., Anaheim, Calif.-

The company on May 8 filed a letter of notification with the SEC covering 5,000 shares of common stock; to be offered at par (\$10 per share) to present stockholders, without underwriting. The proceeds are to be used for working capital.

#### National Cylinder Gas Co.—Earnings-

Three Months Ended March 31—	1951	1950
Sales	\$8,519,165	\$6,123,387
Net income after taxes	667,486	565,063
Earnings per common share	\$0.46	\$0.39
-V. 173, p. 1930.	100	,

#### National Fireproofing Corp.—Earnings Higher—

Net sales Net inc. before inc. taxes Prov. for income taxes	\$3,223,693 130,639 65,320	\$2,086,101 93,528 36,257
Net profit	\$65,319	\$57,271

operations, the results of which are shown semi-annually.—V. 172, p. 1635.

#### National Power & Light Co.-Offer for Stock-

See Electric Bond & Share Co. above.-V. 173, p. 383.

National Securities & Research Corp.—Shareholders National Securities & Research Corp.—Shareholders

H. J. Simonson, Jr., President, on May 14 announced that "shareholders of National Securities Series now under 45,310 and hold
114,621,546 shares which compares with '112 shareholders holding 223,512
shares at the 1941 fiscal year-end." As of April 30, 1951, net assets
of National Securities Series were reported at \$83,080,412 up 33%
from the year earlier figure. Market value of securities held exceeded their cost by about \$8,500,000.

Sales of National Mutual Funds, it was further reported, were
\$29,637,000 for the fiscal year just ended—the best year in the history
of the company, up over 47% from the previous fiscal year.—V. 173,
D. 662.

## National Vulcanized Fibre Co. (& Subs.)-Earnings

	Quarter Ended March 31-	1951	1950
	Net sales	\$6,036,824	\$3,252,654
,4	Net income after taxes	535,014	262,867
	Earnings per common share	\$1.04	\$0.51
	. Balance sheet of the company and substiti	lautan at t	he and o'

Begine sheet of the company and subsidiaries at the end of March showed total current assets of \$7,378,029 and current liabilities of \$2,416,854.—V. 173, p. 1585.

#### New England Electric System-Units to Borrow-

New England Electric System—Units to Borrow—
Arlington Gas. Light Co. and six other subsidiaries of New England Electric System have applied to the SEC for authorization to borrow an aggregate of \$7,150,000 from The National City Bank of New York. Of the proceeds, au aggregate of \$1,625,900 would be applied to the payment of bank notes, \$3,418,800 to construction of property additions and extensions, and \$2,706,200 for conversion costs in connectin with the distribution of natural gas expected to be available in the latter half of 1951.

The companies and amounts of their respective borrowings are: Arlington, \$1,200,030; Central Massachusetts Gas Co., \$400,000; Gloucester Gas Light Co., \$500,000; Malden & Melrose Gas Light Co., \$400,000; Northampton Gas Light Co., \$400,000; Salem Gas Light Co., \$1,500,000, and Wachusett Gas Co., \$500,000.

The SEC has given interested persons until May 24, 1951, to request a hearing upon the application—V. 173, p. 1891.

#### New England Gas & Electric Association — Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

The association on May 16 filed a registration statement with the SEC covering its common stock financing proposal.

NEGEA seeks authorization to offer for subscription by stockholders of record May 31, 1951, one additional common share for each eight shares then outstanding (as of April 30, 1951, the number of additional shares to be offered on this basis would be 197,243 shares). Stockholders also would be entitled to purchase unsubscribed shares on the basis of one additional share for each share held, subject to allotment on a pro rata basis. The subscription price, underwriting terms and other details are to be supplied by amendment.

Proceeds of the financing will be applied to the retirement of two \$500,000 short-term notes held by Chemical Bank & Trust Co., New York, and State Street Trust Co., Boston. Any balance of such proceeds will be set aside for the purpose of acquiring under preemptive right, additional common stocks of subsidiaries.

The \$500,000 borrowed from State Street Trust Co. was applied to the purchase of additional common stock of New Bedford Gas & Edison Co., and that from Chemical Bank & Trust Co. was loaned on open account to-Algonquin Gas Transmission Co, for construction (and later applied against payment for additional Algonquin common shares).—V. 173, p. 1585.

Period End. Mar. 31— Operating revenues Uncollectible oper. rev	\$16,806,306	nth-1950	19513 N	los.—1950
Operating revenues Operating expenses Operating taxes	\$16,786,443 12,230,363 2,390,273	\$15,611,643 11,543,732 1,880,854	\$49,416,281 36,023,567 7,073,000	\$45,705,184 33,762,823 5,563,729
Net operating income Net after charges To Offer Addition The directors on May shares of capital stock holders will be given the the ratio of one new sha The company is plann	1,515,161  al Commo  15 authoriz  of par value  right to s	1,499,882 on Stock- ed issuance e of \$100 ubscribe to	\$6,319,714 4,394,857 of 777,850 per share. the propose	\$6,378,632 4,333,580 additional The stock- ed issue in
to the state regulatory au statement with the SEC. The company expects is a prospectus offering the Proceeds from the sal reduction of the amoun company said. It stated it extensive postwar plant expectation of permanent iteable. Such stock finan- years the company's exp	thorities con to mail to t e new stock e of additio t of outsta that this ind additions an ly financing cing, it was ressed objec	he stockhole for subscri- mal stock with the moding temp lebtedness wild service in such borroupointed out tive.—V. 173	will file a reders sometingtion. vill be applorary borrary as incurred approvements wings as soot, has been 3, p. 1585.	registration me in June ied toward wings, the to finance s, with the on as plac- for several
Quarter Ended March 3 Income from operations_	1		1951 \$5,158,272 241,306	*1950 \$26,610 281,237
Operating and other in Federal income and exces				10,300
Consolidated net earning Dividends Earnings per share on 1,9 *Revised from previouend adjustments.—V. 173,	60,000 share	s (\$25 par)	\$2,571,243 1,470,000 \$1.31 share, due	\$297,547 980,000 *\$0.15 to year-
New Orleans & N	ortheaster	n RR.—E	arnings— 1949	. 1040
March— Gross from railway Net from railway Net ry, oper, income	\$1,108,720	\$931,993	\$867,322 405,519	1948 \$1,021,946 462,694 207,799
From Jan. 1— Gross from railway————————————————————————————————————	3,134,305 1,364,044 459,577	2,541,047 966,556 389,771	2,495,792 1,057,963 446,611	3,066,986 1,373,697 612,348
New Orleans, Tex	as & Mex 1951	ico Ry.—	Earnings-	1948
Oross from railway Net from railway Net ry, oper, income From Jan, 1—	\$734,599 106,767 101,110		\$653,032 226,142 217,605	\$857,469 416,778
Net from railway  Net rom railway  Net ry, oper, income  V. 173, p. 1480.	2,086,443 324,806 274,869	2,134,407 947,534 784,896	2,109,710 972,288 854,327	2,259,559 966,193 799,592
New York Central Period End. Mar. 31—	RR.—Ea:	rnings— nth—1950	1951—3 M	os.—1950
Ry. oper revs	70,637,786 60,503,972	60,615,560	193,447,974 175,053,601	164,465,456 148,254,849
Net rev. fr. ry. oper Net ry. oper. income Net inc. after fxd. chgs. *Deficit.—V. 173, p. 1	10,133,814 3,330,607 1,407,359 795.	8,108,671 2,472,102 540,293	*2,363,671	16,210,607 *954,644 *4,084,995
New York Conne	cting RR	Earning	S—)* 1949	1040
Gross from railway Net from railway Net ry. oper. income From Jan. 1—	\$321,470 153,037		\$244,711 132,013 81,296	\$269,577 64,392 26,131
Gross from railway	807,860 353,202 231,481	734,964 296,770 153,473	717,101 262,858 133,802	677,218 169,218 29,153
New York, New H Period End. Mar. 31— Railway oper. revenue_ Railway oper. expenses_	1951Moi \$13,375,654	artford R nth—1950 \$11,990,371 9,820,210	R.—Earni 1951—3 M \$37,951,458 30,850,908	os.—1950 \$34,770,264
Net rev. from ry. oper. Net 1/. oper. income	\$2,547,128 740,219	\$2,170,161 507,873	\$7,100,550 1,759,722	\$7,161,004 2,201,581
New York, Susqu	1951	1950	RR.—Ear	rnings—
Gfoss from railway Net from railway Net ry. oper, income From Jan. 1—	\$481,909 137,448 45,488	\$433,858 112,429 39,490	\$412,123 80,926 22,221	\$490,606 175,625 75,197
Gross from railway Net from railway Net ry. oper. income *Deficit.—V. 173, p. 14	367,155 142,739	1,223,348 328,641 141,415	225,016	330,95
New York Teleph Period End. Mar. 31—	ione Co	Earnings	1051 251	00 1050
Operating revenues Uncollectible oper. rev,_	46,166.946 119,291	\$	1951—3 M \$ 135,466,518 353,440	\$
Operating revenues Operating expenses Operating taxes	46,047,655 30,671,020 9,316,912	29,468,949	1.35,113,078 90,922,343 27,035,101	117,588,25 85,707,20 18,793,61
Net operating income Net after charges	5,294,674	3,925,974	14,417,021	10,120,86
New York Water Period End. Mar. 31— Operating revenues Operating expenses	Service ( 1951—3 1 \$1,157,225 773,850	Mos.—1950 \$971,034 695,645	Subs.)—E 1951—12 \$4,610,195 3,021,699	\$4,063,34
Oper. inc. before Fed. income taxes Fed. income tax Income deductions Net income Flarms, per share	\$383,375 99,500 144,281 142,911 \$0.38	193,048 55,251 \$0.15	\$1,588,496 198,279 592,921 812,707 \$2.18	\$1,320,90 144,10 843,74 382,34
*Based on 372,256 sha	res outstand	ling.—V. 17	3, p. 203,	. 41.0
Newport Industri Three Months Ended M Ret sales Profit before income tax	arch 31	1951	1950 \$3,591,041	1949 \$2,719,76 84.52
		977,250	127,600	32,11

\$623,639 621,359 \$0.94

\$52,403 621,359 \$0.02

#### Niagara Mohawk Power Corp.-Plans Expansion-

E. J. Machold, President, reports that the company's over-all program to expand and reinforce electric and gas facilities will require expenditures of \$150,000,000 in the period from 1951 through 1953. The system-wide program is excheduled by 1953 to add about 1,000,000 k.w. to the electric generating capacity, and to make natural gas available to about 200,000 customers who now are served with manufactured gas.

The company has made arrangements with a group of banks to borrow up to \$35,000,000 during 1951 and these loans, with depreciation accruals and retained earnings, are expected to finance construction requirements for this year.—V. 173, p. 1991.

#### North American Aviation, Inc. - Operates Lustron Plant-

The Navy on April 20 took over the Lustron Housing Corp. plant in Columbus, Ohlo, and turned it over to the North American company under provisions of the 1950 Defense Act. The latter company will use the plant to build planes for both the Air Force and the Navy.

—V. 173, p. 1701.

#### Northern Illinois Corp., DeKalb, III.—Files With SEC

The corporation on May 7 filed a letter of notification with the SEC covering 3,680 shares of \$1.50 cumulative preferred stock (no par) to be offered at \$23.50 per share, without underwriting. The proceeds are to be used for working capital, to make small loans and finance property.—V. 172, p. 1635.

#### Northern Pacific Ry .- Earnings-

March—	1951	1950	1949	1948
Gross from railway	\$12,558,506	\$11,266,344	\$12,482,497	\$11,786,010
Net from railway	1,270,420			1,583,509
Net ry. oper. income	507,098	426,400	744,506	672,361
From Jan. 1-	1			* * * * *** **
Gross from railway	34.969.690	28,717.436	32.179.432	33,900,661
Net from railway		*1,112,997	766,795	3,786,540
Net ry. oper, income		* \$2,937,424	*1,844,197	1,006,073
*Deficit V. 173, p. 1	481.			
The second secon		1		11.20

#### Northwestern Bell Telephone Co.-Earnings-

Period End. Mar. 31— Operating revenues Uncollectible oper, rev	\$10,872,162	onth—1950 \$9,432,357 20,231	\$31,312,918	Mos.—1950 \$27,341,452 74,380
Operating revenues	\$10,847,980	\$9,412,106	\$31,234,504	\$27,267,072
Operating expenses	7.643,492	7.334.802	22.048.362	20,579,912
Operating taxes				
Net operating income	: \$1,420,218	\$987,072	\$4,034,467	\$3,206,469
Net after charges	1,257,192	807.090	3.537.407	2.045,495
-V. 173, p. 1586.			4 <sup>f2</sup>	

#### Northwestern Oil, Inc., Sparks, Nev.-Files With SEC

The corporation on May 1 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share). Of these shares, 1,000,000 will be donated gratis by James Elias Morris. No underwriting will be involved. The proceeds are to be used to drill well.

#### Northwestern Pacific RR .- Earnings-

March-	1951	1950	1949	1948
Gross from railway	\$1,007,898	\$787,972	\$627,124	\$678,431
Net from railway	204,717	161,130	*7,712	110,012
Net ry. oper, income	80,831	54,965	*88,632	22,054
From Jan, 1-			100	
Gross from railway	2,506,202	2.026,306	1.701,528	1,835,924
Net from railway	297,363	271,123	*60,396	222,223
Net ry. oper. income	*51,806	*20,265	*278,531	*36,963
*DeficitV. 173. p. 14	81.			7. 1. 14.

#### Ocean City Automobile Bridge Co.-To Reorganize-

A reorganization plan was submitted to the Federal Court at Camden, N. J., on April 20, which calls for the issuance of \$325,000 new 15-year 4½% bonds; \$51,155 second mortgage income 5% bonds, cumulative if earned: 3,750 shares of non-cumulative pietered stock (par \$40), and 34,666 shares of common stock (par \$5). Under the plan, 25,500 common shares would be issued for unpaid accrued interest on the 5% bonds which are being retired.—V. 126, p. 1676.

## Ohio Associated Telephone Co.—Earnings—

	1,895 1,895		1951—3 M \$1,273,745 5,686	\$925,426 2,056
	\$414.574 317,938 47,024	\$309,050 - 261,874 - 24,719	\$1,268,039 928,716 164,873	9 \$323,370 198,422 71,639
Net operating income Net after charges V. 173, p. 1701.	\$49,612 23,349	\$22,457 6,976	\$174,468 97,860	\$53,309 8,57c

#### Ohio Bell Telephone Co.-Earnings-

Period End. Mar. 31-	1951—Mo	nth-1950	1951—3 M	los.—1950
Operating revenues	\$11,860,700	\$17,602,386	\$34,557,108	\$30,696,306
Uncollectible oper. rev	11,212	27,623	32,888	91,641
Operating revenues	\$11,849,488	\$10,574,763	\$34,524,220	\$30,504,865
Operating expenses	8,082,098	7.239,298	23,695,410	21,025,667
Operating taxes	2,162,838	1,697,530	6,232,577	4,875,902
Net operating 'ncome	\$1,604,552	\$1,637,935	\$4,596,233	\$4,703,206
Net after charges	1,574,123	1,648,592	4,464,329	4,633,613

#### Ohio Oil Co. (& Subs.) - Quarterly Earnings Higher-

3 Months Ended March 31-	1951	1:,50
Net sales and other income	\$49,990,747	\$43,839,966
Cost of sales and expenses	32.011.488	29,446,845
Depletion	397,584	297,955
Depreciation and amortization	4.019.192	3,174,102
Provision for Federal income taxes	4,547,419	2,560,202
Net income	\$9,015,064	\$8,360,862
Net income per common share	\$1.37	\$1.27
Shares of common stock outstanding	6.563.377	6.563.377
Cash dividends paid (per share)	\$0.50	
Net crude oil produced (barrels)		.6,869,000
Crude oil processed at refineries (barrels)	3,382,000	2,979,000
-V 172 n 1832		

Opelika Manufacturing Corp.—Stock Offered—Public offering was made on May 15 of 200,000 common shares (par \$5 each) by a banking group headed by Glore, Forgan & Co. The stock was priced at \$13 per share. The shares offered represent 40% of the holdings of selling stockholders who together owned all of the 500,000 shares outstanding. The offering was quickly oversubscribed and the books closed.

Subscribed and the books closed.

BUSINESS, The business was founded in 1898 and is now one of the most important integrated manufacturers serving the linen supply rental trade. The company operates its own textile mill in Opelika, Alas, where raw cotton is spun and woven into various kinds of cloth, and its own sewing plants in Chicago, Cairo and Danville, Ill-inois. Sewing operations are also conducted at Opelika.

EARNINGS—Net sales for the year ended Jan. 31, 1951, were \$13,-705.192 compared with \$11,669,908 in the preceding fiscal year. Net profit after Federal income taxes for the latest fiscal year was

\$1,131,677, or \$2.26 a common share, compared with \$809,594, or \$1.62 in the preceding year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the number of common shares set opposite each underwriter's name below:

Shares

Shares	Shares
Glore, Forgan & Co 24,850	Cruttenden & Co 4,650
A. C. Allyn and Company	Farwell Chapman & Co 4,650
Inc 12,000	First of Michigan Corp 4,650
Central Republic Co., (Inc.) 12,000	Kalman & Company, Inc. 4,650
Hayden, Stone & Co 12,000	Loewi & Co 4,650
Hornblower & Weeks 12,000	Reinholdt & Gardner 4,650
W. E. Hutton & Co 12,000	Scott, Horner & Mason,
Bacon, Whipple & Co 9.000	Inc 4,650
Courts & Co 9,000	Sills, Fairman & Harris
Fulton, Reid & Co 9,000	Inc 4,650
H. Hentz & Co 9,000	Sterne, Agee & Leach 4,650
Reynolds & Co 9,000	Barret, Fitch & Co., Inc 2,500
Stroud & Company Inc 9,000	C. F. Cassell & Co., Inc 2,500.
Ames, Emerich & Co., Inc., 4,650	Rodman & Linn 2,500
Bosworth, Sullivan & Co.,	Thornton, Mohr & Co 2.500
Inc 4,650	
-V. 173, p. 1795.	

#### Oswego Falls Corp.—Stock Distribution-

The company on May 15 made a distribution to holders of common stock of record May 4 of one additional share for each share held. This increased the outstanding common stock from 240,000 to 480,000 shares.—V. 171, p. 1463.

#### ford Paner Co (& Suhe ) Farnings

Oxidia Lapel Co. (& Subs	·/Ballin	ugs	
Quarter Ended— Gain from operations before deprec. Other income (net)	\$2,349,246	\$2,536,375	
Total income  Depreciation Interest on notes and debentures Federal taxes on income.	\$2,355,274 401,736 55,374 1,191,000	357,161 56,701	367,387 59,187
Net earnings	\$707,164	\$1,058,032	\$517,392

#### Pabco Products, Inc.—Quarterly Earnings Higher-

Net sales	1951-3 M	os.—1950 \$6 986 705		\$17,584,491	
Profit before Federal taxes on income Federal income taxes Federal exc. prof. taxes	1,331,144 535,804 61,089	919,132 292,797	4,564,606	778,526 90,347	
Net profit	\$734,251	\$626,335	\$2,231,993	\$688,179	
fEarns, per com. share of stock	\$0.49	\$0.41	\$1.47	\$0.42	

\*Main plant shut down by strike for approximately three †After preferred dividend requirements. ACQUISITION—In April, 1951, the company acquired all of the outstanding stock of Pacific Roofing Co. in exchange for 40,000 shares of the company's common stock, no par value. Pacific Roofing Co., which operates a felt mill and roofing plant on land owned by it at Portland, Ore., and a small roofing plant on leased land at Tacoma, Wash, will operate as a wholly owned subsidiary company.—V. 173,

#### Pacific Coast Co.-Earnings-

Three Months Ended March 31-	1951	1950
Sales of products and merchandise and reve- nues from other operations	\$1,787,168	\$1,773,810
Cost of goods sold, operating expenses, depre- ciation, depletion and taxes	1,698,698	1,730,190
Profits from operations	\$88,470	\$43,620
Interest income (Port of Seattle bonds)	13,500 2,153	29
Prov. for Federal taxes on income	Dr37,000	Dr16,000
Profit before surplus and other adjustments_ Miscellaneous items (net)	\$67,123 - 4,301	\$27,649 * 865
Net results for period	\$71,424	\$26,784

#### Pacific Telephone & Telegraph Co.—Earnings-

	Period End. Mar. 31-	1951Mo	nth-1950	1951-3 M	os.—1950
		. 8		\$	\$ .
	Operating revenues	38,841.611	34,773.099	113,733,650	
	Uncollectible oper. rev	105,399	116,715	314,230	369,946
	Operating revenues	38,736,212	34,656,394	113,419,420	
	Operating expenses	26,939,567	25,184,322	78,676,348	74,416,312
1	Operating taxes	6,614,581	4,852.286	19,496,868	13,626,530
	Net operating income	5,182,064			12,397,303
	Net after charges	4,362,065	3,682,668	12,294,096	9,276,312

## Pacific Tin Consolidated Corp. (& Subs.) - Earnings-

Three Months Ended March 31-	1951	1950	1949	
*Net inc. after all charges & taxes	\$376,000	\$88,000	\$132,000	
Capital shares outstanding	1,086,737	1,086,737	1,086,737	
Earnings per share	\$0.35	\$0.08	\$0.12	
*Also after depreciation and depletic	onV. 173,	p. 2026.		

#### Pacific Western Oil Corp. (& Subs.) - Earnings-

	Three Mos. Ended March 31— Profit before income taxes Federal income taxes	1951 \$4,664,941 200,000	1950 \$945,597 28,952	\$1,103,2 <b>70</b> \$7,22 <b>1</b>
0.00	Net income Pfd. dividends paid Earnings per common share		\$916,645	\$1,066,049
	*Based on 4,534,224 shares of 3-for-1 stock split became effective			

#### Packard Motor Car Co. (& Subs.) - Earnings-

Quarter Ended March 31-	1951	1950	1949
Net sales	\$58.186.348	\$37,863,283	\$35,767,498
Profit before income taxes			6,305,033
Prov. for income taxes			2,394,000
Net profit	\$2,499,973	*\$259,586	\$3,911,033
Number capital shares	15,000,000	15,000,000	15,000,000
Earnings per share	\$0.17	Nil	\$0.26

\*Loss, ‡Includes treasury shares.

NOTES—Working capital rose to \$47,505,239 at March 31, 1951, compared with \$44,631,069 at the same date a year ago.

Packard production in the first three months of this year totaled 25,295 units against 16,881 in the corresponding 1950 quarter.

Hugh J. Ferry, President, said: "Military business on our books now exceeds \$250,000,000, but security regulations preclude a detailed breakdown."

Dreakdown."

The 1951 first quarter balance sheet showed current assets of \$71,-290.613, including cash of \$25,014,162, and U. S. Govt. and other marketable securities of \$18,706,990, and current liabilities were \$23,-785,374.

89,374.

At March 31, last year, current assets were \$64,417,162, including 20,402,630 in cash and \$15,620,395 in securities, and current liabilities are \$19,786,093.—V. 173, p. 1379.

emmon shares outstanding

ernings per common share

\*After preferred dividend requirements.-V. 172, p. 13.

#### Panhandle Eastern Pipe Line Co.-Earnings-

Period End. Mar. 31— 1951—3 Mos.—1950 1951—12 Mos.—1950
Net inc. after taxes... \$2,674,165 \$2,452,480 \$9,388,038 \$8,523,887
\*Earns, per com. share \$0.78 \$0.72 \$2.73 \$2.46 \*After preferred dividend requirements.

#### Plans Financing-

Pians Financing—

The company has applied to the Missouri P. S. Commission for authority to sell at competitive bidding \$20,000,000 of sinking fund cebentures, due 1971.

The company also seeks authority to issue 60,000 additional common shares to key employees under a stock option plan. This would increase outstanding common shares to 3,300,000.—V. 173, p. 863.

Panhandle Producing & Refining Co.—Stock Offered Panhandle Producing & Refining Co.—Stock Offered—An underwriting group headed by White, Weld & Co. released for public offering after the close of the New York Stock Exchange on May 15 a block of 192,500 shares of common stock (\$1 par) at \$8.37½ per share. It was quickly oversubscribed and the books closed. The shares offered represent a part of the holdings of Atlas Corp., which after the sale, will continue to own 50,000 shares.

BUSINESS—Company is an integrated oil company engaged in the production, refining and marketing divisions of the industry. The company's oil and gas producing properties and its refinery are located in Texas and its service stations are located in Texas, Oklahoma and New Mexico.

BARNINGS—For the year ended Dec. 31, 1950 the company reported net income equivalent to 90 cents per share of common stock and for the first quarter of 1951, 26 cents per share. Two semi-annual dividends of 10 cents per share were paid in 1950. In February of this year a dividend of 15 cents per share was paid.

CAPITALIZATION AS OF	APRIL 1, 195	p 10.00 m
and the second second of the second	Authorized	Outstanding
First mtge, real estate note maturing	\$6,583,000	\$6,170,918
June 15, 1958	75,000	55,320
Common stock (par \$1)	2,000,000 shs.	
UNDERWRITERS-The names of the	underwriters a	nd the number
of shares to be purchased by each, are	as follows:	China

white, weld & Co	54.500
D. H. Ellis & Co.	15,000
Equitable Securities Corp.	54 000
Smith, Moore & Co	15 000
Union Securities Corp.	54,000
CONSOLIDATED STATEMENT OF EARNINGS	
Three Months Ended March 31— 1951	1950
Gross operating income \$3.141.631	\$2,580,339
Net income before income taxes444,619	
Prov. for Federal taxes on income (est.) 70.550	
10,000	80,000
Net income \$374,069	\$294.747
Earlings per common share\$0.26 — V. 173, p. 1795.	\$0.20

#### (J. C.) Penney Co.—April Sales Up .20%-

Period End. April 30— 1951—Month—1950. 1951—4 Mos.—1950 -\_- 71,744,961 71.604,467 270,309,042 231,121,031 ... There were 1,612 stores in operation during April, 1951 against 1,608 in April last year.—V. 173, p. 1791.

#### Pennsylvania Coal & Coke Corp.—New President-

Leopold D. Silberstein, who on May 7 was elected Chairman of the Board of Directors has also been designated as President to succeed J. T. Berta, who was retained as consultant to the company on sales The corporation has retained as consultant to the company on sales The corporation has retained as counsel, Mesers. Hays, St. John Abramson and Schulman.

According to Mr. Silberstein, an executive committee has been elected to investigate the opportunities for marketing the company's coal through exporting channels. The program calls for the formation of a special coal export subsidiary to be set up under the auspices of this committee. See also V. 173, p. 1991.

#### Pennsylvania Glass Sand Corp. (& Subs.) - Earnings-Quarter Ended March 31— 1951 1950

Profit after charges \$732,315 Income taxes 384,529	\$396,683 164,302
Net profit \$347,786 Common shares outstanding 643,720 *Earnings per common share \$0.48	\$232,381 321,860 †\$0.30
*After preferred dividend requirements. †Adj	

December, 1950.—V. 173, p. 1891.

#### (Chas.) Pfizer & Co., Inc. (& Subs.)-Earnings-

Net sales Profit before income taxes Federal, State and foreign income taxes	\$23,237,249 10,289,676	\$12,155,155 3,194,143 1,349,573
Net income	\$3,435,676 41,563 740,025 1,480,050 \$2.29	42,875 740,025 1,480,050 \$1,21
The balance sheet shows total current asset April 1, 1951, of which \$14,487,663 represented	s of \$44,23 cash and	4,413 as of marketable

ecurities and \$9,352,969 accounts receivable. Total current liabilities vere \$19,218,319. Earned surplus was \$37,767,034 against \$29,352,058 year ago.—V. 173, p. 1591.

#### Philadelphia Dairy Products Co., Inc. (& Subs.)—Earns 1951 \$205,202 \$0.73 1950 \$151,272 \$0.37

# Phoenix Industries Corp.—Proposed Acquisition-See Electric Bond & Share Co. above.—V. 173, p. 384.

Pioneer Fund, Inc.—Assets Up 50%—
Gammack & Co. on May 15 announced that net assets of this Fund are currently in excess of \$1,500,000, up more than 50% since the first of the year.—V. 173, p. 1891.

Timey-bowes, Inc.—Earnings—	Tarrier Street		
Quarter Ended March 31—	1951	1950	
Gross income from sales, rents, etc.	\$5,999,415	\$5,058,471	
Profit before taxes	1,091,398	830,711	
Prov. for taxes (est.)	682,847	407,000	
Net profit often town			
Net profit after taxes	\$408,551	\$423,711	
Common shares outstanding	1,078,413	959,189	
Earnings per common share	\$0.36	\$0.41	
*After preferred dividend requirementsV. 1	73, p. 1701.	· .	ç

*After preferred dividend requirer	nentsV. 1	73, p. 1701.	e :
Pittsburgh Coke & Chemic	cal Co. (&	Subs.)_	Earnings
3 Months Ended March 31—	1951	1950	1949
Net sales	\$11,248,000	\$7,352,161	\$5.200:533
Profit before income taxes	2,153,000	637.292	894.729
Provision for income taxes	1,299,000	266,100	358,200
Net income	\$854.000	\$371,192	\$536,529
Common shares outstanding	560 974	560,974	560,974
*Earnings per common share	61 47	60 61	\$0.90
*After preferred dividend requirem	nentsV. 17	3, p. 2223.	

#### Pittsburgh Plate Glass Co.-Opens New Plant-

Described as one of the most modern paint manufacturing units in the world, the new \$1,250,000 plant of this company was formally opened at Torrance, Calif., on May 16.

The plant is equipped to produce a complete line of house paints, varnishes, resinc, industrial and automotive finishes.—V. 173, p. 1892.

Pittsburgh Railways Co.—Definitive Securities Ready.

Definitive bonds and stocks of the new company are now available for delivery in exchange for interim bond certificates and interim stock certificates issued by the reorganization trustee, and in exchange for outstanding bonds and stocks of the former Pittsburgh Railways System companies which have not as yet been exchanged for cash and securities provided in the combined plan of reorganization. Common-wealth Trust Co. of Pittsburgh (Pa.) is the exchange agent; and Guaranty Trust Co. of New York and Fidelity-Philadelphia Trust Co., Philadelphia (Pa.) are sub-exchange agents.

No fractional shares of the new stock will be issued. The Federal Court has directed that the new company, at the time of the exchange, either buy fractions from holders of such fractions or sell to holders sufficient fractions to make a whole share.

Holders of interim certificates are urged to present their certificates for exchange promptly and are reminded that on and after May 18, 1951, the issuance and transfer of interim certificates were discontinued. In addition, holders are advised that Interim certificates, as well as old Railways System securities not as yet exchanged, will become worthless unless presented for exchange within the period to be fixed by the Federal Court.

As at April 26, 1951, public holders of Pittsburgh Railways System securities had presented to the exchange and sub-exchange agents securities had presented to the exchange and sub-exchange agents specially and the sub-exchange agents specially and the sub-exchange agents amount of System bonds and \$153,250 par amount of System stocks; there remain unexchanged \$468,067 principal amount of System bonds and \$153,250 par amount of System stocks.

For a period of 60 days from May 18, 1951, the new company shall afford to all persons entitled to receive a fractional share of stock the option of (1) selling the fractions to the new company for cash at the rate of \$10 per whole share, the additional fractions requ Pittsburgh Railways Co.—Definitive Securities Ready

#### Preferred Accident Insurance Co .- To Liquidate-

Justice F. C. Beavenga of the New York Supreme Court on April 30 signed an order directing Superintendent of Insurance A. J. Bonlinger to liquidate the company.—V. 170, p. 10.

# Public Service Co. of New Hampshire—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

The company on May 11 filed a registration statement with the SEC covering \$3,000,000 of first mortgage bonds, series F, due June 1, 1981. The bonds are to be offered for public sale at competitive bidding. Net proceeds are to be applied to reduce short-term borrowings incurred for interim financing of the company's construction requirements. Such borrowings amounted to \$4,950,000 at Dec. 31, 1950, and now amount to \$5,450,000.

The company's construction program for 1951 and 1952 is estimated at \$8,250,000 and \$10,916,000, respectively. It is expected that additional permanent financing will be obtained in 1951 through the sale of stock and that further permanent financing, including the sale of additional bonds, will be required in 1952. No definite determination can now be made as to the time, amount or type of any future permanent financing.

The SEC has issued an order giving interested persons until May 28, 1951, to request a hearing upon the pending financing proposal.

—V. 173, p. 1892.

#### Purity Bakeries Corp. (& Subs.)—Earnings—

	16 Weeks Ended April 21-	1951	1950	1949
4	Net profit after taxes	\$889,182	\$1.001.685	\$382,896
	Number capital shares	805,043		805.045
٠	Earnings per share	\$1.10	\$1.24	\$1.10
	—V. 173, p. 764.	41.10		91.10
	The state of the s		You will	

#### Rayonier, Inc. (& Subs.) - Earnings-

F 4 19 400	(5) 4 1 1 2 1
1951	1950
\$20,518,395	\$14,945,295
7.903.841	3,779,050
4,789,500	1,457,000
\$3,114,341	\$2,322,050
313.103	313.103
745,403	496,935
\$2.82	\$2.02
	\$20,518,395 7,903,841 4,789,500 \$3,114,341 313,103 745,403

The corporation is expanding the capacity of its four mills by about 45,000 tons, or approximately 10%. Necessity certificates, permitting five-year amortization of 65% of the estimated cost of \$3,800,000 of three of the four expansion projects have been received by the company. It is expected that a certificate for a like percentage of the estimated \$3,000,000 cost of the fourth project will be granted at an early date.

As of March 31, 1951, current assets were \$27,804,777 and current liabilities \$6,146,941, a ratio of 4.5 to 1.—V. 173, p. 1482.

#### Reo Motors Inc - Farnings-

3 Months Ended March 31— Sales Profit before income taxes	\$1951 \$25,800,000 1,700,000 1,036,000	1950 \$5,500,000 87,386 37,000
Net income Earnings per common share °Estimated.—V. 173, p. 569.	\$674,000 \$1.37	\$50,386 \$0.10

#### Reserve Oil & Gas Co.-Stock Split Voted-

The stockholders on April 16 voted to increase the authorized capital stock (par \$1) from 250,000 to 600,000 shares and split up the outstanding 250,000 shares into 500,000 shares. The stockholders of record May 4, 1951 received an additional share for each share held. The new certificates were mailed out on or about May 18.—V. 168, p. 2124.

#### Rexall Drug. Inc .- Earnings .-

		,	24 2 P. S.	
	Quarter Ended March 31—	1951	1950	1949
	Sales	\$40,699,193	\$35,911,933	\$39,429,971
	Net profit after taxes	757,291	33,276	*142.218
	Capital shares outstanding	3.501.120	3,501,120	3.501.120
	Earnings per share	\$0.22	\$0.01	Nil
١,	*Net lossV. 172, p. 2223.	. 12.	4.14	

#### Richfield Oil Corp.—Quarterly Earnings Doubled-

1951 \$44,085,309 12,288,987	1950 \$32,188,386 4,521,439
5,350,000	950,000
\$6,938,987	\$3,571,439
\$1.73	\$0.89
	\$44,085,309 12,288,987 5,350,000 \$6,938,987

## Ritter Co., Inc.—Earnings—

Three Months Ended March 31—	1951	1950
Profit before income taxes	\$277,459	\$198,420
Provision for Federal and State income taxes	151,000	90,000
Net income	\$126,459	\$108,420
Total current assets at March 31	6,204,692	5,444,063
Cash and government securities	1,551,682	2,274,438
Federal and other taxes	1.538.667	827.077

NOTE—Shipments during the first quarter of 1951 were 33.30% greater than those for the first quarter of 1950.—V. 172, p. 2027.

#### Robertshaw Eulton Control C.

Robertshaw-Fulton Controls Co.—E	arnings —	
Quarter Ended March 31— Sales Profit before taxes		195 <b>0</b> \$9,599,701
Prov. for Federal and excess profits taxes (est.)	4,106,376 2,584,500	2,530,644 994,100
Net profit	\$1,521,876 1,333,900 \$1.14	\$1,536,544 1,237,392 \$1,23

#### Receives Additional Defense Order—

The company has received an additional contract for an Ordnance item amounting to \$2,200,000, it was announced on May 17 by John A. Robertshaw, President.

This brings the company's total defense orders above the \$13,000,000 level, he added.—V. 173, p. 1701.

#### Rochester Tolonhous Com

resource Leichile	one Corp.	-Larning	S—	, ,
Period End. Mar. 31—	1951—Mo	nth—1950	1951—3 N	40s.—1950
Operating revenues	\$1,092,952	\$994,115	\$3,217,141	\$2,881,990
Uncollectible oper. rev	1,877	1,693	6,380	5,936
Operating revenues	\$1,091,075	\$992,422	\$3,210,761	\$2,876,054
Operating expenses	787,487	707,955	2,299,777	2,077,299
Operating taxes	185,823	156,975	558,430	443,029
Net operating income_	\$117,765	\$127,492	\$352,554	\$355,726
Net after charges	70,720	78,057	213,366	207,977

Safeway Stores, Inc.—Secondary Distribution—A secondary offering of 17,000 shares of common stock (par \$5) was made after the close of business on the New York Stock Exchange on May 16 by Bache & Co. at \$34.50 per share, with a dealer's discount of 70 cents per share. It was oversubscribed and the books closed.—V. 173, p. 1992 V. 173, p. 1992.

#### St. Louis Public Service Co.-Loan Approved-

The Missouri P. S. Commission has authorized the company to borrow approximately \$2.000,000 from the Mutual Life Insurance Co. of New York, to assist in the financing of the purchase of 100 new buses costing \$2,200,000. The borrowing will be evidenced by  $3\frac{1}{2}\%$  notes maturing in quarterly instalments over a 10-year period commencing Dec. 1, 1951.—V. 173, p. 1992.

## Schenley Industries, Inc.—To Increase Blood Extender

Arthur C. Emelin, President of Schenley Laboratories, Inc., a sub-sidiary, stated on. May 15 that "So far 55,000 pints of PVP-Macrone (polyvinyl pyrrollidone) have been produced, but material is provided for production of more than 2,000,000 pints."

for production of more than 2,000,000 pints."

The need for "blood extenders" such as PVP-Macrose is evident from the fact that only a little more than 13,000,000 pints of whole blood were collected during the entire period of World War II, Mr. Emelin said. "Some types of treatment require whole blood, but in many cases—especially shock or burn casualties—PVP-Macrose has been demonstrated as a key medical aid in restoring fluid volume."

Mr. Emelin released figures indicating that, on 24 hours notice, PVP-Macrose can be processed, bottled and shipped at the rate of 300,000 pints a month. Additional semi-finished material is on order and can be imported for creation of a stockpile of more than 7,000,000 pints, he added.—V. 173, pp. 1482, 1892.

#### Schick, Inc .- Earnings-

Quarter Ended March 31— Net sales Profit before income taxes Prov. for income taxes	1951 \$2,642,421 923,194 569,977	1950 \$1,264,687 212,025 74,880
Net profit	\$353,217 600,000 \$0.59	\$137,145 600,000 \$0.23

#### Shoe Corp. of America (& Subs.)-April Sales Off-Period End. April 28— 1951—Month—1950 1951—4 Mos.—1950 etail sales \$3,455,749 \$3,766,524 \$14,144,609 \$12,054,591 A total of 453 retail stores was operated during April of this year compared with 432 stores a year earlier.

Consolidated subsidiaries are Block Shoe Stores, Inc., Gallenkamp Stores Co. and Schiff Shoe Co.—V. 173, p. 1527.

#### Shuron Optical Co., Inc.—Change in Par Effective-

The change in the par value of the common stock from no par to \$5 per share became effective on May 10. The authorized common stock was recently changed from 100,000 shares of no par value to 200,000 shares of \$5 par value by vote of the stockholders on April 10, one new share to be issued in exchange for each share held.—V. 173, pp. 1992 and 1482.

#### Signode Steel Strapping Co.-Increases Loan-

A long-term loan with Prudential Insurance Co. of America was increased on April 2 by \$1,000,000 to provide funds for plant expansion: The loan agreement, as amended, requires that the company repay the principal at the rate of \$150,000 a year beginning April 1, 1952, any remainder to be paid at maturity of the loan.—V. 173, p. 1892.

## Silver King Coalition Mines Co.-Earnings-

Period End March 31-	1951-3 M	os.—1950	1951-12 M	os.—1950
Net profit	\$66,376	1\$67,423	\$52,575	1\$440,733
No. capital shares	1,220,467	1,220,467	1,220,467	1,220,467
Earns, per com, share_	\$0.05	Nil	\$0.04	NIL
After depresentation and	tames but	L . C		

°After depreciation and taxes, but before depletion. †Net loss after shutdown expenses.—V. 172, p. 1834.

Sisters of Charity (Blessed Virgin Mary), St. Joseph, Iowa—Bonds Offered—R. G. Mills & Co., St. Louis, Mo., on April 17 publicly offered \$1,000,000 first mortgage 23/4%-31/2% serial bonds at 100 and accrued interest.

The bonds are further secured by a first deed of trust on Xavier High School, St. Louis, Mo. (now under construction), and St. Joseph Academy, Des Moines, Iowa.

Sisters of the Precious Blood, Dayton, O.—Bonds Offered—Metropolitan St. Louis Co. on May 2 publicly offered \$500,000 first mortgage 24%, 3%, 34%, 3%% and 3½% bonds at 100 and accrued interest. The bonds mature semi-annually from Oct. 15, 1952 to April 15, 1966, inclusive, and are secured by Regina High School in Norwood, Ohio.

This Catholic Order, comprising 670 Professed Sisters, was established in the United States 107 years ago and is represented in 12 Archdioceses or Dioceses.

Skyline Broadcasting Corp., Dayton, O.—Stock Offered—Ball, Burge & Kraus on May 9 publicly offered 250 shares of common stock at par (\$100 per share).

The net proceeds (\$23,750) are to be added to working capital.—V. 173, p. 1702.

(L. C.) Smith & Co	1951	1950	1949	1948
Net profit after chgs. and taxes Common shares outstdg. Earnings per com. share	\$268,063 320,569 \$0.83	\$266,215 322.569 \$0.82	*\$94,527 322,569 Nil	\$300,890 322,569 \$0.93
°Loss.—V. 172, p. 1834.				

Gas Co.	(& Subs.)		
1951-3 N	Aos.—1950		
\$12,902,183	\$10,131,078	\$39,959,723	\$32,887,118
		32,232,249	25,893,462
\$2,980,589	\$2,598,884	\$7,727,474	\$6,993,656
		266,586	150,532
\$2 966 167	\$2 646.964	\$7,994,060	\$7,144,188
		1,789,983	1,758,244
\$2,464,164	\$2,208,915	\$6,204,077	\$5,385,944
\$1.44	\$1.42	\$3.63	\$3.46
	1951.—3 M \$12,902,183 9,921,594 \$2,920,589 14,422 \$2,966,167 502,003	1951.—3 Mos.—1950 \$12,992,183 \$10,131,078 9,921,594 7,532,194 \$2,980,589 \$2,598,884 14,422 48,080 \$2,966,167 \$2,646,964 502,003 438,049 \$2,464,164 \$2,208,915	\$12,902,183 \$10,131,078 \$39,959,723 9,921,594 7,532,194 32,232,249 \$2,920,589 \$2,598,884 \$7,727,474 14,422 48,080 266,586 \$2,966,167 \$2,646,964 \$7,994,060 502,003 438,049 1,789,983 \$2,464,164 \$2,208,915 \$6,204,077

Southern New En	gland T	elephone	CoEar	nings
Period End. Mar. 31— Operating revenues Uncollectible oper, rev		nth—1950 \$4,381,797	1951—3 M	Mos.—1950 \$12,884,210
Operating revenues	\$5,004,148	\$4,374,113		\$12,854,932
Operating expenses	3,757,474	3,252,165		9,467,950
Operating taxes	664,260	495,770		1,493,250
Net operating income.  Net after charges.  V. 173, p. 1992.	\$582,414	\$626,178	\$1,836,228	\$1,893,732
	460,183	519,836	1,484,027	1,571,592

#### Southern Union Gas Co.-To Increase Stock-

The stockholders will vote May 23 on approving a proposal to increase the authorized common stock from 2,000,000 to 3,000,000 shares and the preferred stock from 120,000 to 200,000 shares.—V. 173, p. 1279.

#### Southwest Pennsylvania Gas Corp.—Bonds Not Paid-

The outstanding first mortgage sinking fund 5% bonds were not paid at maturity on May 1, 1951. Previously, the company had filed a petition for reorganization under Chapter 10 of the Bankruptcy Act and a hearing on a plan was held April 30 in the Federal Court at Pittsburgh.—V. 144, p. 3351.

#### Southwestern Associated Telephone-Earnings-

Period End. Mar. 31-	1951-Mo	nth-1950	1951-3 M	los1950
Operating revenues Uncollectible oper, rev	\$698,773 3,000	\$514,557 2,500	\$2,085,335 9,000	\$1,508,386 7,500
Operating revenues Operating expenses	\$695,773 513,367	\$512,057 381,331	\$2,076,335 1,472.610 Cr75	\$1,500,936 1,125,300
Operating taxes	93,071	55,616	302,584	165,132
Net operating income Net after charges	\$89,360 65,623	\$75,110 55,233	\$301,216 230,286	\$210,454 148,794
-V. 173, pp. 1587, 1279.		Tally to the		The Page 1

#### Southwestern Bell Telephone Co.-Earnings-

Period End. Mar. 31— Operating revenues Uncollectible oper. rev	\$23.667,719		\$84,321,534	cs.—1950 \$70,787,025 271,095	
Operating revenues Operating expenses Operating taxes			\$83,997,089 60,559,482 13,444,407		
Net operating income Net after charges V. 173, p. 1587.	\$3,483,797 2,925,497	\$2.598.690 2,117,070	\$9,993,200 6,293,798	\$7,351,745 5,870,725	

Southwestern Ohio Water Co.-Notes Privately Placed Southwestern Ohio Water Co.—Notes Privately Placed —This company, a cooperative and non-profit company owned by 11 firms with manufacturing plants in the Cincinnati (O.) area, has secured a \$3,750,000 loan from the Equitable Life Assurance Society of the United States on 3% promissory notes maturing in 1971.

The proceeds will be used to construct facilities to produce untreated water for industrial use by owners of the company. All but one shareholder, National Distillers Products Corp., are original guaranters of the loan.

The company was incorporated with 1,185 shares at \$100 per share. The owners are Electric Auto-Lite Co., Procter & Gamble Co., General Electric Co., Gardner Board & Carton Co., Philip Carey Manufacturing Co., Cincinnati Chemical Works, Inc., Emery Industries, Inc., Drackett Co., Stearn & Foster Co., and Fox Paper Co.

## Sovereign Investors, Inc.-Management Contract Ap-

The stockholders on May 14 approved a new management contract and underwriting contract with George A. Bailey & Co. of Philadelphia, Pa. The terms of the new contract are the same as those in the present contract with Sovereign Corp. Joseph E. Parks, Harry J. Kaltenthaler, Robert S. Noone of Philadelphia and Hoch Reid of New York were elected to the board.—V. 169, p. 1890.

#### Sterling Drug, Inc. (& Subs.)-Earnings

Three Months Ended March 31— Earnings before taxes Estimated income taxes	1951 \$9,167,782 5,000,000	*1950 \$7,117,040 3,125,000
Net profit Preferred dividend Earnings per share	\$4,167,782 101,588 \$1.06	\$3,992,040 103,705 \$1.01
*RevisedV, 172, p. 2028,		

## Stone & Webster, Inc. (& Subs. Consol.)-Earnings-Period End. Mar. 31— 1951—3 Mos.—1950 1951—12 Mos.—1950 Gross earnings——— \$5.545,773 \$4,679,734 \$22,432,694 \$21,289,261 General expenses—— 2,806,153 2,504,103 10,836,710 10,302,623

Federal income taxes:				
Income tax (normal				
and surtax)	1,085,500	620,000	3,914,436	3,676,050
Excess profits tax	192,000		392,000	
Other taxes	308,948	270,549	1,010,534	1,007,197
Prov. for deprec. and				
depletion	63,434	66,342	264,013	261,580
Int. and amort. of debt				
: o' expense	22,065	25,117	102,356	103,244
3 1 i				
Net income	\$1,067,673	\$1,193,623	\$5,912,645	\$5,938,567
Dividends paid			4,208,782	4,208,782

(S.) Stroock & Co., Inc.—Earnings—		
9 Months Ended March 31—	1951	1950 .
Net profit before income taxes	\$1,087,568	\$889,742
Federal income and excess profits taxes	584,800	- 349,900
Net earnings	\$502,768	\$539,842
Earnings per share	\$2:07	\$2.23

Suburban Propane Gas Corp. (& Sul Three Months Ended March 31— Gross profit on sales Other operating lincome	\$1,673,145 104,989	1950 \$1,242,443
Gross operating incomeOperating and general expenses Taxes (other than Ftderal taxes on income)	\$1,778,134 1,040,489 64,176	
Net operating income:	\$673,469 14,551	\$ \$438,510 13,242
Total Interest, etc., deductions	\$688,060 124,904 290,275 31,500	\$451,752 117,878 103,525 22,500
Net earnings	\$241,381 6,732	\$207,849 17,184

- \$234.649: \$190.665 Balance after dividend on preferred stock\_\_ During the first quarter of this year, \$1,500,000 of 4%, sinking fund bentures due May 1, 1965 was sold privately to institutions.

As of May 1, the corporation had outstanding 757,986 shares of privately to the corpora

Suburban Gas Service. Inc.—Stock Offeredseller & Durst, Inc., and Lester & Co., on April 27 offered 10,000 shares of common stock (par \$1) at \$4.50 per share. The offering was quickly oversubscribed, and the proceeds went to Richard Harris, the selling stockholder.—V. 173, p. 1893.

#### Sundstrand Machine Tool Co.—Earnings—

Sales Profit before taxes	\$5,328,000 \$23,877 505,195	1950 \$3,039,000 383,657 208,686
Prov. for taxes	\$318,682 376,256	\$174,971 376,256
Common shares outstanding  Earnings per share  Bruce F. Olson, President, pointed out that	\$0.85 sales of \$2,	\$0.47 024,000 in

Bruce F. Olson, President, pointed out that sales of \$2,027,000 lb March, 1951, comprised the largest shipments in any single month in the company's history.

The company's backlog of orders on April 21 totaled \$24,056,000, an increase of \$6,248,000 over Jan. 1 unfilled orders, Mr. Olson said. The increase was due largerly to the national defense program, he said, although to date the company is also continuing to ship its normal commercial products at a high rate.—V. 173, p. 1463.

Sunray Oil Corp.—Earnings—		
Quarter Ended March 31—	*1951	†1950
Gross operating income	\$31,031,039	\$14,196,053
Profit before income taxes	9.332,734	
Prov. for income taxes	3,275,910	
Net incomeAverage number of common share outstdg	\$6,056,824 8,735,415	

\*\*\*Parnings per common share \$0.62 \$0.49

\*\*\*Includes Barnsdall Oil Co. †Excludes Barnsdall Oil Co. ‡After preferred dividend requirements.

### Calls 41/2 % Preferred Stock-

This corporation has called for redemption on June 11, 1951, all of fits 4½% cumulative convertible preferred stock, series B, at \$25.50 per share, plus dividends of 22 cents per share. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

The above stock may be converted into common stock at the tr company until the close of business June 11, 1951.—V. 173, p. 1993.

Sutherland Paper Co.—To Redeem 41/4% Pfd. Stock—The Guaranty Trust Co. of New York has been appointed agent by the above company to redeem all of its, 41/4% cumulative preferred stock, called for redemption on June 11, 1951, at \$103 plus accrued dividends amounting to 48c. The bank will convert this preferred stock into common stock until the close of business June 1, 1951. See also V. 173, p. 1993.

#### (The) Swartwout Co., Cleveland, O .- Stock Offered to Employees-

Employees—
The company is offering about 10,000 shares of class A stock (par \$1), wholly to employees at \$12.33 per share, on a basis that requires them to in turn offer it back to the company whenever they leave the employ of the company. See also V. 173, p. 1993.

#### Texas Gulf Sulphur Co., Inc.—Earnings—

3 Months Ended March 31—	1951	1950	
Gross revenue from sales	\$16.019,515	\$15,673,860	
Profit before income taxes	9,347 800	8,956,279	
Excess profits taxes	3,232,000	2,589,000	
	00 115 000	00.405.050	
Net income	\$6,115,800		
Capital shares outstanding	3,340,000	3,340,000	5.
Earnings per share	\$1.83	\$1.92	2

sociated with Securities Management Corp. in the underwriting of an offering of 19,000 shares of common stock (par \$1) are Rauscher, Pierce & Co.; Binford, Dunlap & Reid; J. F. Perkins & Co.; and Southwestern Securities Co. See details in V. 173, p. 1994. Texas Lightweight Aggregate Co.--Underwriting

Textron, Incorporated-Plans Preferred Stock Issue-The stockholders on June 8 will vote on authorizing a new issue of 250.000 shares of 4% preferred stock (par \$100), and on reducing the authorized number of shares of \$1.25 convertible preferred stock to the number then issued and outstanding. The new preferred would be junior to the present \$1.25 preferred stock. The proceeds are to be used for expansion.

On May 23, the stockholders will vote on increasing the authorized common stock from 2,000,000 to 3,000,000 shares.—V. 173, p. 1588.

Thatcher Glass Manufacturing Co., 1		
12 Months Ended March 31—	1951	1950
Net sales	\$20,617,704	\$17,537,471
Net profit before Federal income tax	2,067,728	1,364,711
Prov. for Federal inc. and excess profits taxes.	966,500	457,300
Net profit after Federal income tax	\$1,101,228	\$907,411
Preference stock dividend requirements	273,377	273,377
Balance available for common shares	\$827,851	\$634,034
Earned per common shares 408,461 3/20 shrs.	\$2.03	\$1.55

Thomaston (Ga.) Cotton Mills—Stock Dividend—
The stockholders on March 21 authorized the issuance of 425.34a additional shares of common stock in order to pay a 100% stock dividend to holders of record of the same date.—V. 1.6, p. 508.

399 Fullerton Parkway (Fullerton Parkway Corp.), Chicago, III.—Proposed Sale—
Fublic auction of the company's property will be held May 24, at the offices of Securities Service Corp., Room 520, 105 South Le Salle Street, Chicago, III.
The stockholders on April 10 approved the sale of the property on condition that the minimum bid must be \$675,000 net, and that prospective bidders must deposit \$25,000 in the form of a cashier's check or certified check drawn to order of Fullerton Parkway Corp.—V. 124, p. 937.

Timken Roller Bearing Co.	.—Earnings—
Quarter Ended March 31-	1951 1950 1949
Net profit after taxes	\$4,806,542 \$3,059,563 \$2,945,137
Number capital shares	2,421,380 2,421,380 2,421,380
Earnings per share	\$1.99 \$1.26 \$1.22
_V 179 p 9199	The many of the state of the

Toledo Edison Co.—Earnings— Three Months Ended March 31— Gross operating revenue Operating expenses	\$7,711,009	1950 \$6,827,958 5,145,736
Other income (net)		\$1,682,222 5,39 <b>8</b>
Gross income Interest, etc., deductions	\$1,480,086 277,656	\$1,687,620 319,542

\$1,202,430 \$1,368,078 Net income ... NOTE—The provisions for Federal income taxes for the three months ended March 31, 1950, include savings of \$189,000 resulting from inclusion of the company's income in the consolidated Federal income tax returns of Cities Service Co., former parent of the company. Upon reduction of ownership by Cities Service of the common stock of the company to less than 95%, the company as of May 17, 1950, became incligible to join in further consolution tax returns of Cities Service Co.—V. 172, pp. 2225 and 2484.

1950, became ineligible to join in further conso.nat.on tax results of Cities Service Co.—V. 172, pp. 2225 and 2484.

Tracerlab, Inc.—Registers With SEC—
The corporation on May 11 filled a registration statement with the SEC covering 175,000 shares of its \$1 par common stock.
The shares are to be offered for public sale through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

Of the proceeds of the stock sale, \$497,250 will be applied to the discharge of a \$497,250 note issued as part consideration of the purchase, in February, 1951, from Phillip M. Meyers (Cincinnati) and associates of the controlling stock interest in The Kelley-Koett Manufacturing Co. for an aggregate price of \$627,250 (the balance being paid in cash).

An additional \$500,000 is to be applied to the payment of a like amount of indebtedness of the company to The First National Bank of Boston, incurred in March, 1951, of which \$130,000 replaced the cash payment for Kelley-Koett, \$250,000 was advanced to Kelley-Koett for working capital and \$120,000 was retained for working capital of Tracerlab, Inc.

In addition, the company intends to increase its investment in Kelley-Koett by the purchase of notes in the amount of at least \$1,000,000, of which Kelley-Koett will apply \$200,000 to the payment of existing indebtedness to Tracerlab. Any balance of the proceeds to Tracerlab together with the said \$200,000 will be used to pay off \$275,000 of notes held by Meyers, a \$250,000 note held by American Research & Development Corp. to provide working capital and the \$200,000 on the held by Tracerlab and initially issued in the amount of \$250,000. The balance is to be used for working capital and for other corporate purposes.

The purchase by Tracerlab of the controlling interest in Kelley-Koett involved the purchase from Meyers (representing himself and other persons, principally members of his family) of 11,711 shares of the 15,941 outstanding shares of Kelley-Koett sha

Transcontinental Gas Pipe Line Corp.—Expansion—
The corporation on May 11 asked the Federal Power Commission for authority to construct an auxiliary pipeline crossing of the Delaware River near Marcus Hook, Pa., the estimated cost of which is \$1,123,415.
The project would include 7,200 feet of 1234-inch pipe.—V. 173, p. 1280.

Union Electric Co. of Missouri — Subsidiary to Sell Electric Distribution Properties—
This company and Missouri Power & Light Co., its subsidiary, have applied to the SEC for an order authorizing Missouri Power to se.l its electric distribution properties located at Chilton, Mo., to Missouri Public Service Co., for a purchase price of \$650,000 in cash.
This transaction is proposed to facilitate compliance with a Dec. 28, 1950 order of the Commission permitting Union's acquisition of the common stock of Missouri Power, subject to the disposition of the Clinton properties, which were held by the Commission not to be retainable as part of Union's system. Net proceeds of the sale will be used by Missouri Power for expenditures in connection with its new substation near Moberly, Mo.
The SEC has given interested persons until May 31, 1951, to request a hearing upon the application.—V. 173, p. 1797.

# United Aircraft Corp. (& Subs.)—Earnings— 1949 Three Months Ended March 31— 1951 1950 1949 Sales and other income 887,950,621 \$65,639,922 \$55,183,251 Profit before taxes 8,734,406 5,881,736 1,601,683 Federal income taxes 5,016,970 2,397,219 394,852 1,601,683 39**4,852** Net income \$3,717,436 \$3,484,517 \$1,206,831 Common share outstanding 2,656,701 2,656,701 2,656,701 °Earnings per common share \$1.27 \$1.18 \$0.33 °After preferred dividend requirements.

NOTE—Contracts, orders and government letters of intent at March 31, 1951, amounted to approximately \$910,000,000, which compares with \$715,000,000 at Dec. 31, 1950.—V. 173, p. 1994.

#### United Biscuit Co. of America-Earnings-

Three Months Ended March 31—	1951	1950
Profit before income taxes	\$2,416,875	\$1,857 635
Federal and State income taxes	1,289,965	743,029
Net profit	\$1,126,910	\$1,114,606
Common shares outstanding	951,565	951,565
Earnings per common share	\$1.09	\$1.08
-V. 172, p. 2029.		

#### United Corp. (Del.)-Market Value Higher-

At the end of 1950 the net asset value of the common stock, based on dicated market quotations for investments owned, was \$4.12 per are. At March 31, 1951, it was \$4.37 per share, and at April 30,

1951, \$4.36.

During the first four months of 1951 the market value of United common stock has ranged between 4 and 4% on the New York Stock Exchange. Generally, the stock has been selling at a premium, at times as much as 10% or more above net asset value.

As mentioned in the annual report for 1950, the staff of the SEC in November, 1950 recommended approval (subject to minor modification) of the final plan to comply with the Public Utility Holding Company Act. A decision by the Commission itself is expected the near future.

—V. 173, p. 1588.

#### United Gas Pipe Line Co .- To Expand-

The Federal Power Commission on May 4 granted temporary authorization to this company for the construction of approximately 50 miles of pipeline in the southeastern Alabama and northwestern Florida area to supply, natural gas to present customers and new markets including the Naval Air Station at Saufley Field and the Eglin Air Force Base. The construction, estimated to cost \$1,945,000, will bring the total capacity of United's Pensacola pipeline facilities up to about 75,700,000 cubic feet per day.—V. 173, p. 1176.

United Paramount Theatres, Inc.-Plans Expansion in Television Field — Voting Trust May Be Terminated — Leonard H. Goldenson, President, in a speech to stock-holders on May 15, said in part:

The corporation hopes to expand its interests in television and we have set aside the funds necessary to do so. In this connection, you may have noticed the recent accounts in the press to the effect that United Paramount was active in discussions for the purchase of the American Broadcasting Co. which operates nationwide radio and television net works. For obvious reasons I cannot verify the details included in the various reports. I can state, however, that we were engaged in active discussions for the purchase of ABC and that the discussions have been suspended without any deal being consummated. We have placed an order with the Radio Corp. of America for 20 all-electronic theatre television installations. In addition, we expect delivery in the near future of two intermediate film-type theatre television installations, added to the five we already have in operation, will give us a total of 27 theatres equipped for large-screen theatre television.

The voting trust is still a matter of concern. As of May 10, 1951, 2681,205 shares (82% of the outstanding stock) had been converted by holders of certificates of interest into common stock. There are still a number of holders of 500 shares or less who are eligible to convert their certificates of interest into common stock. There are still a number of holders of sool shares or less who are eligible to convert their certificates of interest into have as yet not done so. We urge those of you who are eligible to convert your certificates of interest to do so as soon as possible so that you will be able to receive the portion of back dividends which has been withheld up until now and to receive in the future the full dividend, as well as being entitled to vote your stock.

The consent judgment provides that the trust may be terminated by the court, subject to certain conditions having to do with the working the court.

titled to vote your stock.

The consent judgment provides that the trust may be terminated by the court, subject to certain conditions having to do with the working control of the corporation. Having met in part the formal quantitive requirement, we have held some discussions with the Department of Justice on termination of the Trust. The Department has requested a statistical breakdown of the beneficial ownership in the corporation, with particular reference to the larger stockholders to determine whether any element of working control exists. We are currently canvassing brokers for information on larger holdings and we shall pursue this matter further with the Department of Justice once the necessary information is obtained.—V. 173, p. 1703.

#### United States Plywood Corp. (& Subs.)-Sales Up 62%

Period End. Apr. 30— 1951—Month—1950 1951—12 Mos.—1950 Sales\_\_\_\_\_\_\$10,960,000 \$6,769,000 \$108,545,000 \$69,235,000 

Utah Uranium Corp., Salt Lake City, Utah—Stock Offered—Tellier & Co. on May 14 publicly offered "as a speculation" 1,999,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds will be added to general funds and will be used for the purchase of equipment and supplies, for expenses of road repair and road building, and for working capital, including the expenses of mining operations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par, 1 cent)\_\_\_\_ The company has also reserved 1,000,000 shares of its common stock for exercise of warrants to purchase said shares at 20 cents per share during a three-year period.

per share during a three-year period.

BUSINESS—The business of the corporation, incorporated in Delaware on March 22, 1951, is the exploration, development and operation of uranium and vanadium mining properties. The company is in the exploratory and development stage. It presently holds, under lease or contract of purchase, an aggregate of 25½ mining claims in the Sinbad-Muddy River-Hondu Mining District (unorganized), Emery County, Utah. Because of overlapping, the claims are equivalent to 17¼ full lode mining claims covering an area of approximately 345 acres. The principal claims are located on Tomisich Mountain.

The company holds 22 of these claims under lease. The lease is for a period of 20 years from April 5, 1951, with a right of renewal by the company for a further term of 20 years.—V. 173, p. 1994.

#### Valley Gas Pipe Line Co., Inc.—Application Dismissed

The Federal Power Commission on May 9 dismissed without prejudice, for lack of prosecution, the application of this corporation proposing the construction of a \$144,500,000 pipeline project to carry natural gas from Texas and Louisiana to markets in Indiana, Ohio and Michigan. The application had been filed in June, 1950. The company's proposed project would include a 1,000-mile line extending from Hardin County, Texas, across Louisiana, Arkansas, Missouri, Illinois, Indiana, and into southern Michigan. In addition, the company proposed to build 500 miles of line in Louisiana and Texas, together with necessary laterals for supply and distribution.—V. 172, p. 114.

#### Van Lake Uranium Co.—Statement Withdrawn—

The registration statement filed with the SEC on March 23 covering 500,000 shares of common stock (par \$1) was withdrawn on April 30.—V. 173, p. 1420.

#### Vanadium Corp. of America—Earnings—

Three Months Ended March 31-	1951	1950
Net sales	\$8,535,268	\$6.016.063
Profit before income taxes	1,399,857	760.324
Prov. for Federal income taxes	850,500	311,800
Net profit	\$549.357	\$448,524
Capital . shares · outstanding	405,706	405,706
Earnings per share	£1:35	\$1.11

Working capital on March 31, 1951, was equal to approximately \$29 per share and net worth was equal to about \$39 per share, Mr Keeley reports. Although it will have little effect on 1951 operating results, W. C. Keeley, President, states, completion of the current expansion program will have a considerable effect on the company's 1952 production capacity.—V. 173, p. 765.

#### Vanadium-Alloys Steel Co.—Stock Split—

In order to effect a 2-for-1 split-up of the no par capital stock, the company is distributing one additional share of capital stock for each share held of record at the close of business on May 14, 1951, at Pittsburgh, Pa.

The New York Curb Exchange stated that the capital stock will be quoted ex on June 4, 1951, the distribution of one additional share for each share held.—V. 173, p. 1994.

#### Virginia Iron, Coal & Coke Co.—Earnings—

	Quarter Ended March 31— Total income Profit after charges	1951 \$165,191	1950 \$339,717	1949 \$91,130
	Prov. for income taxes	72,180 31,600	261,219 110,000	13,959 5,900
×	Net profit	\$40,580	\$151,219	\$8,059

#### Vulcan Detinning Co.—Earnings Higher-

3 Months Ended March 31—

Net income before Federal taxes	416,385 236,000	
Net income	\$180,385 \$0.53	\$151,809 \$0.40
*After deducting dividends paid on preferred 322,580 shares of common stock each year.—V.	1 stock and 171, p. 2029	based on

1951 1950

#### Walgreen Co. (& Subs.) - Earnings-

	6 Months Ended March 31—	1951	1950	
1	Net sales and other income	\$86,270,261	\$82,665,271	
	Profit before income taxes	4,192,483	2,974,638	
	Prov. for Federal and State income taxes	2,330,000	1,190,000	
	Net profit	\$1,862,483	\$1,784,638	
	Preferred dividends paid		116.960	
	Common dividends paid	1,033,988	1.033,988	
	Common shares outstanding	1,292,485	1,292,485	
	Earnings per common share	\$1.44	*\$1.29	
	saften mustament student a mil		and the factor of	

°After preferred dividend requirements. Preferred stock was retired in September, 1950.—V. 173, p. 1994.

#### Warner Bros. Pictures, Inc.-Negotiations for Sale of Control Dropped-

On May 10, H. M. Warner announced that he and his brothers have decided to retain in their interest in the company and have ended negotiations on an offer to buy their stock.

It was reported on May 2 that an offer to purchase the controlling iterest in the company had been made by a syndicate headed by A. Lurie, West Coast real estate operator.

Mr. Luric's group reportedly offered \$25,000,000 for the 24% of he company's stock owned by Harry M. and Jack L. and Albert Warner and their families (about 24% of the total). This would have been equivalent to about \$15 per share.—V. 173, p. 865.

## Wayne Knitting Mills-Quarterly Earnings Higher-

Profit before taxes Federal income and excess profits taxes	\$1,116,055 643,441	\$658,556 259,506
Net profit Earnings per share	\$472,614 \$1.31	\$399,050 \$1.11
—V. 173, p. 1230.		

#### Weeden & Co.-Earnings-

and the second s	3 Mos. End		alendar Year	'S	
	Mar. 31,51	1950	1949	1948	
	\$	\$	\$	\$	
Sales	39,360,100	154,750,568	115,831,224	124,529,669	
Gross income	166,973	1,032,055		809.991	
Expenses and taxes	166,028	823,725	899,892	700,018	
Net income	\$945	\$208,330	\$327,161	\$109,973	

#### Westates Explorations, Inc., Las Vegas, Nev.-Files-

The corporation on May 8 filed a letter of notification with the SEC covering 1,750,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for exploration and development costs, and for new equipment.

### Western Gold Mines, Inc., Carson City, Nev.-Files-

The corporation on May 8 filed a letter of notification with the SEC covering 30,000 shares; of capital stock (par 10 cents) to be offered at market (but not exceeding \$3.50 per share; through J. Arthur Warner & Co., Inc., New York. The proceeds are to be used for exploration and development of Utah properties.—V. 173, p. 665.

#### Weyerhaeuser Timber Co. (& Subs.)-Earnings-

Sales of lumber products, logs, pulp, etcOther income (net)	\$54,360,199 1,600,960	\$36,670,020 810,775	
Total income Net profit before income taxes Federal taxes on income Minority interest in net income of partially-	19,629,304 9,300,000		
owned subsidiaries	321,231	198,759	
Net income	\$9,997,073	\$5,938,112	

Wheeling Steel Corp.—Subscriptions for Debentures— Of the \$14,238,900 of 3½% debentures due May 1, 1965, offered by the corporation for subscription by common stockholders of record April 26, 1951, \$13,699,100 princi-pal amount was subscribed for at par and the remaining by the several underwriters headed by Kuhn, Loeb & Co. and reoffered by them in the over-the-countr market or at private sale. Subscription rights had expired on May 10. See also V. 173, p. 1931.

#### White Motor Co.—New Sales Agreement—

J. N. Bauman, Vice-President, in charge of sales, announced that a sales agreement has been made by White with the Freightliner Corp. of Portland, Ore., whereby the complete line of Freightliner light-tweight, cab-over engine Diesel trucks will be made available through the White sales organization.

The added models of these Western-type cab-over engine Diesels for highway service will be known as White-Freightliners, to be handled by the sales and service facilities White operates in 11 western states.

#### Deliveries Show Gain-

Deliveries of trucks and buses for the three months ended March 31, 1951, amounted to 5,063 units, as compared to 2,843 units for the same period in 1950.

As of March 31, 1951, the company had on hand unfilled orders for its products equal to 4½ months of production at the rate prevailing in the first-quarter.—It is expected that, barring material shortages,

the commercial production rate will continue at approximately first-quarter levels. To date, the deliveries on military orders nave not been a major factor in White's operations; however, production is about to begin on several large defense orders which will materially increase this phase of the business, the company announced. See also V. 173, p. 1994.

#### Whitehall Cement Mfg. Co., Phila.—Stock Split-Up-

The stockholders on April 20 approved a proposal to change the authorized common stock from 40,000 shares (par \$55) to 100,000 shares (par \$55), to effect a 2-for-1 split of the 39,700 outstanding shares.

All of the outstanding 6,000 shares of 700 parameters.

shares. All of the outstanding 6,000 shares of 7% non-cumulative preferred stock (par \$50) were redeemed on Dec. 27, 1950, at \$60 per share.

#### Willys-Overland Motors, Inc.—Government Contract-

The corporation on May 14 announced the signing of a facilities contract to begin a multi-milion doilar tooling program in its Toledo plant for the production of landing gears for the Air Forces oig C-119 cargo plane.

The company also announced receipt of an initial contract for production of the landing gear assemblies. Raymond R. Rausch, Vice-President, said it is expected that the first phase of this production will exceed \$3,000,000 in value.

Mr. Rausch also revealed negotiations are under way for a \$2,000,000 tooling program at Wilson Foundry & Machine Co., a wholly owned subsidiary at Pontiac, Michigan, for the production of shell cartridge cases.

subsidiary at Foreign, extension, for the placeton cases.

Willys-Overland will use 430,000 square feet of plant space for the wing and nose landing gear assemblies without affecting its civilian or military vehicle production capacities, Mr. Rausch said. Rethabilitation of the five-story building in which the operation will be housed is starting immediately. Plans include installation of 350 heavy duty machine tools to machine the landing gear components. The company will expand its facilities for lorging its own components for these assemblies.

will expand its facilities for longing to assemblies.

Both the landing gear and shell projects were included in the \$250,000,000 backlog of untilled orders and contracts in negotiation for civil'an and military business reported in the company's recent mid-year statement to stockholders. Bulk of the military orders are for Jeeps and other military vehicles. The only other non-vehicular contract being the jet engine component parts to be manufactured at the company's plant in Anderson, Indiana.—V. 173, p. 1994.

#### Wilton (Me.) Woolen Co.—Registers With SEC-

The company on May 14 filed a registration statement with the SEC covering 195,800 shures of its \$1 par common stock.

The shares are now outstanding and are to be offered for public sale by the present holders thereof; and none of the proceeds will accrue to the company. The public offering price and underwriting terms are to be supplied by amendment. A. C. Allyn and Company, Incorporated, and George A. McDowell & Co. are named as underwriters.

Incorporated, and George A. McDowell & Co. are named as underwriters.

The company has outstanding 690,000 shares. The selling stock-holders own in the aggregate 581,300 shares, or 84.245%; and the sale of the 195,800 will reduce their aggregate holdings to 385,500 shares or 55.87% (in addition, members of the families of the selling stockholders will, upon completion of the offering, own an aggregate of 108,700 shares, being 15,75% of the outstanding stock).

Seven of the eleven selling stockholders are officers and/or directors of the company, including Earl B. Poss, the President, who is selling the largest block, 71,950 shares, involving a reduction in his holdings from 155,950 shares to 84,000 shares, or 12,175%

The company is engaged in the textile manufacturing business, the principal product normally being a cotton warp wool-filled upholstery labric which is sold to automobile and automobile-body manufacturers and is used for side walls, sun visors, glove compartments, and the backs of front seats, and as head lining for automobiles.

## Yale & Towne Manufacturing Co.—Registers With SEC

Yale & Towne Manufacturing Co.—Registers With SEC
The company on May 16 filed a registration statement with the SEC
covering 102,197 shares of its capital stock, \$25 par.
The stock is to be offered for subscription by stockholders at the
rate of one new share for each five shares held on the record date.
The record date, subscription price and underwriting terms are to be
supplied by amendment. Morgan Stanley & Co. is named as the
principal underwriter.

The company will apply \$1,000,000 of the proceeds to the payment
of presently outstanding bank loans recently made to augment working
capital. The remainder of the proceeds will be placed in the company's
general funds, to be used for general corporate purposes, including the
maintenance of the company's working capital position and the
acquisition of machinery and equipment.

Plans Offering to Stockholders—Gilbert W. Chapman

Plans Offering to Stockholders—Gilbert W. Chapman, President, on May 10 announced:

President, on May 10 announced:

The directors have under consideration an offering of 102,197 additional shares of capital stock to provide additional funds to finance the enlarged volume of business of the company. They will be offered to the holders of capital stock at the rate of one share for each five shares held, at a price which will be determined shortly before the time of offering.

The company contemplates the filing in the near future of a registration statement relating to the additional shares with the SEC under the Securities Act of 1933. The offering to stockholders will not be made unless and until the registration statement has become effective. It is expected that the offer will be made at the close of business on June 5, 1951, or on such later date as the registration statement becomes effective, to stockholders of record at that time and the subscription period will expire on the 15th day after the offer.

It is expected that the rights will be admitted to dealings on the New York Stock Exchange.

Tentative arrangements have been made with the firm of Morgan Stanley & Co. covering the formation of an underwriting group to underwrite the offering.

COMPARATIVE STATEMENT OF EARNINGS

Three Months Ended March 31—	1901	1900
Net sales	\$22,764,333	\$13,916,293
Cost of goods sold	16,801,292	10,694,296
Selling and administrative expenses	3,378,178	2,318,506
Net operating income	\$2,584,863 51,326	\$903,491 21,671
Total income	\$2,636,189	\$925,162
Interest	81,230	107,029
Provision for taxes on income	1.604,929	350,187
Net income	\$950,030	\$467,946
*Earnings per share	\$1.86	\$0.92

Based on number of shares outstanding at end of period. The company's backlog of orders on hand at March 31, 1951, was approximately \$32,000,000, compared with approximately \$9,000,000 at the same time in 1950. The current backlog does not include any substantial portion of government business. This, it is expected, will be booked in the second quarter.—V. 173, p. 1931.

### York County Gas Co .- Plans Stock Dividend-

The stockholders will vote June 27 on approving a proposal to increase the capital stock (par \$20) from 36,000 shares to 72,000 shares, to effect a two-for-one split-up.—V. 171, p. 2038.

## Youngstown Sheet & Tube Co. (& Subs.)-Earnings- Three Months Ended March 31— 1951 1950 Net sales and other revenue \$123,458,779 \$79,604,228 Profit before income taxes 20,360,142 12,332,941 Federal income taxes 11,780,000 4,842,000 \$8,580,142 \$7,490,941 3,350,016 1,675,008

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

ously announced, but which have	not yet	reache	d their
payment date.  Name of Company	Per Share		Holders e of Rec.
Abitibi Power & Paper Co., Ltd.— \$1.50 preferred (quar.)— Abstract & Title Insurance Corp. (N. Y.)—	137½c	7- 1	6- 1
Abstract & Title Insurance Corp. (N. Y.)— Class A Acme Electric Corp., common (quar.)	25c 10c	6-15 6-15	
5% preferred (s-a)	7½c \$2.50	6-15	6- 1 5-18
Adams Express Co			6- 1 6- 1 6- 8
Affiliated Gas Equipment, \$3 pfd. (quar.) Alabama Great Southern RR., com. (s-a) 6% partic. preferred (s-a) Alaska Packers Association (irreg.)			5-28 5-28
Alaska Packers Association (irreg.)  Albany & Vermont RR. (s-a)  Alexander & Baldwin, Ltd.	\$5 \$1	5-25 5-15 6- 1	5-19 5- 1 5-17
Alleg Industries Inc. (quar.)	50c 20c	6-30	
Allis (Louis Co. (quar.) Amalgamated Leather Cos., Inc.— 6% convertible preferred (quar.)	50c	6- 1 7- 2	5-16
American Airlines, Inc.	25c	6-20	6- 1
7% non-cumulative preferred.	\$1.75 \$1.75	6-29 10- 1	6-15 9-14 42-14
American Car & Foundry Co.— 7% non-cumulative preferred. 7% non-cumulative preferred. 7% non-cumulative preferred. 7% non-cumulative preferred. The directors of the above company may	\$1.73	4-1-52	3-14
stock at the June meeting.			
American Cigarette & Cigar, common.  6% preferred (quar.)  American Cyanamid Co., com. (quar.)  3½% preferred A (quar.)	\$3.50 \$1.50 \$1.50 87½c 87½c 50c 18c 50c \$1.75 \$1.50 \$2.25	6-29 6-28	6-15 6- 1
American Cyanamia Co, com. (quar.)  3½% preferred A (quar.)  3½% preferred B (quar.)  American Export Lines, Inc.  American International Corp.  American Stores Co, (quar.)  American Sugar Refining, com. (quar.)	87½c 87½c	7- 2 7- 2 6-15	6- 1 6- 1
American International Corp. American Stores Co. (quar.)	18c . 50c	6-20 7- 2 -	6- 1 6- 1
American Sugar Refining, com. (quar.)	\$1 50c \$1.75	7- 2 7- 2 7- 2	6- 5 6- 5
Extra 7% preferred (quar.) American Surety Co. (N. Y.) (s-a) American Telephone & Telegraph Co. (quar.) American Woolen Co., common \$4 conv. prior preference (quar.) 7% preferred (quar.) American Zing Llead & Smelling	\$1.50 \$2.25	7- 2 7-16	6- 8 6-15
\$4 conv. prior preference (quar.)	\$1 \$1 \$1	6-15 6-15	6- 1*
7% preferred (quar.) American Zinc Lead & Smelting— Common (quar.) \$5 prior preferred (quar.) Applied Arts Corp. (quar.) Arcady Farms Milling Co. (quar.)	25c \$1.25	6-29 8- 1	5-24
\$5 prior preferred (quar.) Applied Arts Corp. (quar.)	\$1.25 10c 30c	8- 1 6-30 5-31	
Arkansas Natural Gas Corp., 6% rfd. (quar.) Arkansas Western Gas Co. (quar.) Aro Equipment Corp. (irreg.)	15c 25c	6-29	5-21 6-15 6- 5
Asbestos Corp., Ltd. (quar.)	‡50c	6-20 6-20 6-29	6-12
Associated Motion Picture Industries, Inc. Associated Telephone & Telegraph Co.	125c 15c	6-29 7- 2	6-14
Associated Motion Picture Industries, Inc. Associated Telephone & Telegraph Co. \$6 preferred (accum.) 7% preferred (accum.) Associates Investment Co. (quar.) Atlantic Greyhound, 4% pfd. (quar.) Avon Products, Inc.	\$1.50 \$1.75	7- 1 7- 1	6- 1 6- 1
Atlantic Greyhound, 4% pfd. (quar.)  Avon Products, Inc.	\$1 \$1 35c	6-30 7- 2 6- 1	6-15 6-18 5-21
B/G Focds, Inc., common (quar.)Class A common (quar.)	30c 18¾c		6- 1 6-20
Bank Building & Equipment Corp. of Amer.  Quarterly  Bankers National Life Insurance Co. (N. J.)	15c	6-15	6-5
Beech-Nut Packing Co. (quar.)	40c	7- 2 6-25	6-11
Bird & Son, 5% preferred (quar.) Elue Ridge Corp. (irreg.) Bock-of-the-Month Club Inc. (quar.)	\$1:25 22c 25c	E 21	5-23 *5-21
Boss Manufacturing Co	500	5-25 6-29	5-11 6- 1
Boston Wharf Co. (s-a)  Brach (E. J.) & Sons (quar.)  Breeze Corp., new common (initial)  Briggs & Stratton Corp. (quar.)	75c 25c	7- 2 6-11 6-15	6- 1 6- 8 6- 1 5-31
Extra Briggs Manufacturing Co. (quar.)	15c 75c	6-15 6-30	5-31 6-15
Extra Briggs Manufacturing Co. (quar.) Brcadway Department Store, 6% conv. pfd. (entire issue called for redemption on May 25 at \$26 per share plus this divid.)	254		
May 25 at \$26 per share plus this divid.) Brunner Manufacturing Co., com. (quar.) 4½% preferred (quar.) Brunswig Drug Co., new com. (initial quar.) Burrard Drydock Co., Ltd., class A (quar.) California Water Service Co. (quar.)	15c 281/8c	6- 1 6- 1	5-21 5-21
Burrard Drydock Co. Ltd. class A (quar.)	111c	6-15	5-21 5-26
Canada Crushed Stone, Ltd. (resumed)	‡20c	7- 2 5-30 7- 3	6- 9 5-19 6-15
Canada Wire & Cable Co., Ltd.—	1900		6-15
Canada Wire & Cable Co., Ltd.— Class A (quar.) Class B (quar.) Canadian Celanese, Ltd., common	‡\$1 ‡75c ‡60c	6-15 6-15 6-30	5-31 5-31 6- 8
#1 75 conferred (quar.)	+402/	6-30 6-30	6- 8 6- 8
\$1.50 class A (quar.) \$1.50 class A (quar.) Carolina Telephone & Telegraph Co. (quar.)	137½c \$2	7-3 7-2	6- 9 6-22
Catelli Food Products, Ltd., class A (quar.)	10c \$12½c \$25c	6-15 5-31	6- 1 5-23 5-23
Central Detroit Warehouse (quar.)	2c 2c 1c	5-31 6- 1 6- 1	5-23 5-15 5-15
Central Louisiana Electric Co.— 4.50% preferred (quar.) Central Paper Co. (quar.)	62½c	6- 1	5-15
Chamberlin Co. of America (quar.)	15c 25c 10c	6-30 6-17 6-15	6-20 6- 1 6- 1
Chateau-Gai Wines, Ltd. Chesebrough Mfg, Co. (Consol.) (quar.) Chicago Great Western Ry. 5% preferred (accum.)	‡45c 75c	6-12 6-25	5-23 6- 4
Chicago Mili & Lumber Co. (quar.)	62½c 30c	6-29 6-28	6-22 6-15
Chicago, Rock Island & Pacific RR., com	75c	6-28	6-15 6-13
Chicago Towel Co., common (quar.)	\$1.25 \$1.50 \$1.75	6-30 6-20 6-20	6-13 6- 5 6- 5
Chicago Towel Co., common (quar.)  7/ conv. pref. (quar.)  City Water Co. of Chattanooga—  5% preferred (quar.)  Cleveland-Cliffs Iron Co., com. (quar.)  \$4.50 preferred (quar.)	\$1.25	6- 1	5-11
\$4.50 preferred (quar.)  Cleveland Quarries Co.  Cobait Lode Silver Mines, Ltd. (initial)	30c \$1.12½ 25c	6-15 6-15 6-14	6- 4 6- 4 6- 1
Cobalt Lode Silver Mines, Ltd. (initial)  Coleman Company, common (quar.)  41/4% preferred (quar.)	‡3c	10-15 6- 5	9-29 5-25
Colorado Central Power (quar.) Commercial Credit Co. (quar.) Commonwealth Title Co. (Phila.)		6-12 6- 1 - 6-30	5-25 5-15 6- 1
4% preferred (quar.)	30c	6- 1 6- 1	5-22
Conde Nast Publications Inc. (quar.) Connecticut Light & Power Consolidated Gas Utilities Corp. (quar.) Continental Steel Corp. (quar.)	\$1 25c 20c	6-15 7- 1	5-22 6- 1 6- 5
Consolidated Gas Utilities Corp. (quar.)  Continental Steel Corp. (quar.)  Coos Bay Lumber Co. (irreg.)		6-15 6-15	5-25 6- 1
Doos Day Dumber Co. (HICE.)	\$2.50	6- 1	5-19

_		3.3	. Tr	re Com
	Name of Company Cornell-Dubiller Electric Corp., com. (quar.)	20c		of Rec. 6-20
	\$5.25 preferred (quar.) Crown Cork International Corp.— \$1 class A (quar.)	\$1.31 1/4 25c	7-15	6-20
	Crown Cork International Corp.— \$1 class A (quar.) Crucible Steel Co. of America— Common (stock dividend) 5% conv. preferred (quar.)	2% \$1.25 \$2.50	6-30 6-30	6-15 6-15
	Cuban Tobacco Co., 5% pfd. (accum.) Curtis (Helene) Industries, Inc.— 50c preferred A (quar.)	4-100	0.20	6-15
	50c preferred A (quar.)  Darling (L. A.) Co.  Dayton Malleable Iron, common.  5% preferred (quar.)	12½c 20c 25c	6- 1 6-11 5-28	5-21 6- 1 5-16
	5% preferred (quar.) Del Monte Properties Co. (quar.) Dentists' Supply Co. of N. Y. (quar.)	\$1.25 35c	7-1	5-21/
	Detroit Harvester Co	30c	6-15	
	Dictaphone Corp., common (irreg.)  4/4 preferred (quar.)  Disher Steel Construction Ltd.	75c \$1 \$50c	6- 1 6- 1 7- 3	5-25 5-25 6-18
	Diamond Alkali Co. (increased) Dictaphone Corp., common (irreg.)  4% preferred (quar.) Disher Steel Construction, Ltd. Dobeckmun Co. (increased) Dominion Toundries & St.ed, Ltd. (quar.) Dominion Textile Co., Ltd., common (quar.)  7% preferred (quar.) Du Mont (Allen B.) Laboratories, Irc.—	20c ‡50c	6-11 7-3 7-3 7-16	6-1
	7% preferred (quar.) Du Mont (Allen B.) Laboratories, Inc.—	\$15c \$\$1.75	7-16	, 4
	5% preferred (quar.)  Dunlop Rubber Co., Ltd.—  Amer. deposit recpts, for ordin'y (annual)	25c		6-15 5-22
	Dunn Steel Products Co.	a2 1/2 1/6 15c	7-16 6- 8	5-22 5-26
	Duraloy Company (quar.)  East St. Louis & Interurban Water Co.—  6% preferred (quar.)	\$1.50	6-30	6-15 5-11
	6% preferred (quar.) 7% preferred (quar.) Eastern States Corp. *7 preferred series A (cocum.)	\$1.75	6-1	5-11
	7% preferred (quar.) Eastern States Corp. \$7 preferred series A (accum.) \$5 preferred series B (accum.) Eastman Kodak Co., common. 6% preferred (quar.) Edison Brothers Stores, Inc., com. (quar.) 4¼% preferred (quar.) El Paso Electric, common (quar.) \$4.50 preferred (quar.)	\$1.75 \$1.50 40c	7- 1 7- 2	6-8
	6% preferred (quar.) Edison Brothers Stores, Inc., com. (quar.) 44% preferred (quar.)	\$1.50 30c	7- 2 6-12 7- 1	6- 5 5-31 6-20
	El Paso Electric, common (quar.) \$4.50 preferred (quar.) Electrographic Corp. (quar.)	50c \$1.12½	6-15 7- 2	5-28 6-11
	Emerson Drug Co., class A  Class B	\$1.12½ 25c 25c 25c	6- 1 6- 8	5-24 5-23 5-23
	8% preferred (ouar.) Emporium Capwell Co.	50c 50c	6- 8 6- 8 7- 2 6-11	6-15 6- 1
	Emerson Drug Co., class A  Class B  8% preferred (ouar.)  Emporium Capwell Co.  Equity Fund, Inc. (quar.)  Eric & Pittsburgh RR., 7% gtd. (quar.)  Erie Rallroad Co.  Eversharp, Inc., 5% pfd. (quar.)  Pabricon Products, Inc.  Falconbridge Nickel Mines, Ltd.  Fansteel, Metallurgical Corp. (irreg.)  Federal Mining & Smelting Co.  Pire Association of Philadelphia (quar.)	87½c 50c	6-11	5-31
i	Eversharp, Inc., 5% pfd. (quar.) Fabricon Products, Inc. Falcoubridge Nickel Mines, Ltd.	25c 30c	6-15	5-31
	Fansteel Metallurgical Corp. (irreg.)Federal Mining & Smelting Co	‡25c 25c \$1		
	First National Stores, Inc. (quar.)	75c	6-30 7- 2	5-25 5-28 5-20
	Fitzsimmons Stores, Ltd., class A (quar.) Class B (quar.) 6% preferred (quar.)	25c \$1 65c 75c 20c 20c 37½c 35c \$1.12½	6- 1 6- 1	5-20 5-20
	6% preferred (quar.) Florida Power & Light Co., common 4½% preferred (quar.) Food Machinery & Chemical 3¼% preferred (quar.)		6-29 6- 1	6- 7 5-17
	3¼% preferred (quar.) Foote Burt Co. Foremost Daries, Inc., common (increased)		6-15 6-15	6- 1 6- 5 6-11
	6% preferred (quar.)  4% convertible preferred (quar.)  Port Wayne Corrugated Paper Co.	25c 75c 50c	7- 2	6-11 6-11
	Preferred stock series (irreg.)	25c	6-15 6-13	6- 1
	Fruit of the Loom, Inc., \$3 non-cum. pfd	\$1.50		
	Fundamental Investors, Inc. Gatineau Power Co., common (quar.) 5% preferred (quar.) Gauley Mountain Coal Gaylord Container Corp. (quar.) Gemmer Mfg. Co. (quar.)	\$1.50 20c \$30c \$\$1.25 \$\$1,38 \$1	7- 1 7- 1 7- 1	6- 1 6- 1 6- 1
	Gauley Mountain Coal Gaylord Container Corp. (quar.)	31.720	6- 8 6- 9 6-11	0-31
	Gemmer Mg. Co. (quar.) Stock dividend General Tin Investments, Ltd. American ctfs. (irreg.)	100 (200	6-25	6- 5
	American ctis. ((rreg.) Georgia Marble Co. (quar.) Gibson Refrigerator Co.	5c 15c 20c	6-23	5-25 5-25 6-15
	Georgia Marble Co. (quar.) Gibson Refrigerator Co. Gillette Safety Razor, \$5 pref. (quar.) Gisholt Machine Co. Stock dividend Glen-Gary Shole Park (quar.)	12½c \$1.25	7- 1 8- 1	6-20 7- 2
	Stock dividend Glen-Gary Shale Brick (quar.)	25c 20 % 10c	6-14	5-31 5-31 - 6-11
	Glen-Gary Shale Brick (quar.) Glenmore Distilleries, class A (quar.) Class B (quar.) 6 // preferred (s-a)	25c 25c \$1.50	6-12	6- 1 6- 1 6-15
	4½% convertible preferred (quar.)	5UC	7- 2 -	6-15 6-1
	Godchaux Sugars, Inc.— \$4.50 prior preferred (quar.)————————————————————————————————————	1 191/	7- 2	6-18 6-18
	Gold & Stock Telegraph (quar.) Golden Manitou Mines, Ltd. (interim)	\$1.50 15c 50c	7- 3	6-15
	S5 preferred (quar.)	\$1.25	6-25	6- 7 6- 7 6-11
	Stock dividend 14 Grace (W. R.) & Company (quar.) 14 Great Northern Paper Co. (quar.) 14 Great West Life Assurance (Winnipeg)	1 2/7 % 25 c 60 c		6-11 5-23 5-22
	Great West Life Assurance (Winnipeg)— Quarterly Great Western Sugar, common (quar.)	4\$5	7-3	6-20 6- 9
			7- 2 6-30	6- 7
	Greyhound Corp., common (quar.)	5 621/2	6-30 5-25	6- 7 5-15
	Hamilton Bridge Co. (quar.)	112 12 C	7- 2.	6-15 6-15
	Hart-Carter Co., common \$2 convertible pref. (quar.) Hawaiian Commercial & Sugar Co., Ltd.	15c 50c 10c	7- 2 6- 1 6- 1 6-12	5-21 5-21
	Henkel-Clauss Co., \$6 preferred (quar.)	25c \$1.50		5-30 6- 1 6-20
	New common (initial quar.) Heywood-Wakefield Co., common	25c 50c	7- 2 6- 9	6-20 5-25
	5% preferred B (quar.) Holophane Co., Inc.—	31c	6- 1	5-18
	Honolulu Rapid Transit, 5% off (quar)	12½c 25c	6-15 6-20	6- 5
	Class B (s-a)	\$20c \$20c	7- 3	6-19 6-15 6-15
	I-T-E Circuit Breaker Co.	50c	6-30	6-15 5-18 6-15
	Industrial Payon Corn augus	\$1.25 51.0614 75c	6-12	6-11 6-11 5-23 5-25
	International Bronze Powders, Ltd., common	15c 130c 137½c	7-14	6-13
	Interstate Power Co., common (quar.)	50c 15c	6-20	6-13 6-13 6- 4*
	1.70% preferred (quar.)————————————————————————————————————		7- 1 : 10-15 - 10-15	6-20* 9-15 9-15
	Jaeger Machine Co. (quar.) Jamestown Telephone Corp. (N. Y.)—	50c	6-11	-5-25
J	ohns-Manville Corp.	\$1.25 75e		6-15 5-28

	Name of Company  Johnson Bunch Boyalty Co. Inc. common	Per Share		
	Johnson Ranch Royalty Co., Inc., common Extra Quarterly	2c	8- 1 8- 1 11- 1	7-20 7-20 10-20
	Joy: Manufacturing Co (ouar)	3c	11- 1 11- 1 6-10	10-20
	Kann's (E.) Sons Co., common 5% preferred (quar.) Kansas, Oklahoma & Gulf Ry. Co	62½c	6- 1 7- 2	5-18 6-20
	Kansas, Oklanoma & Gulf Ry. Co.—  6% preferred A (s-a).  6% non-cum, preferred B (s-a).  6% non-cum, preferred C (s-a).  3% non-cum, preferred (s-a).  Katz Drug Co., common (quar.).  \$4.50 preferred (quar.).  Kelvinator of Canada, Ltd  Kern County Land Co.—  Directors will submit to the stockholders	\$3 \$3	6- 1 6- 1 6- 1	5-19 5-13
	6% non-cum, preferred C (s-a)	\$3 \$3	6- 1	5-19
	\$4.50 preferred (quar.)  Kelvinator of Canada Ltd.	12½c \$1.12½ †25c	6-15 6-20 6-20	5-31 6-15
			0-20	6- 5
	a proposal to split the capital stock on a two-for-one basis at a special meeting to be held on Aug. 2.		**	
1	Kimberly-Clark Cerp., commen (quar.)  4½% preferred (quar.)  Kleinert (I. B.) Rubber Co. (quar.)	60c \$1.12½	7- 2 7- 2	6-11 6-11
	Lamson & Sessions Co., common (quar.)	25c 30c	6-12 6-12	5-29 6- 5
	Lamson & Sessions Co., common (quar.)\$2.50 preferred (quar.) Lawrence (A. C.). Leather Co. (s-a) Le Tourneau (R. G.). Inc., \$4 pid. (quar.) Lily. Tulic. Cus. Com. (they cond.)	62½c 30c \$1	7- 2 6-12 6- 1	6-18 5-25 5-22
	Lincoln Service Corp. common (quar)	62 ½ C	6-15 6-12	6- 1 - 5-31
	\$1.50 preferred (quar.) Lincoln Stores, Inc. (initial quar.) Little Schuylkill Navigation RR. & Coal Co.—	37½c	6-12 6-1	5-31 5-22
	Semi-annual Lock Joint Pipe Co., common	750	7-16 4-30	6-13
	Common Common Loew's, Inc. (quar.)	61	5-31 6-30	5-19 6-19
	Lorillard (P.) Company, common (interim)	37½c 30c	6-30	6-12
	Louisville Title Mortgage (a.r.)	50c	6-15	6- 8 6- 1 5-31
	Luminator-Harrison, Inc. (quar.)  Mapes Consolidated Mfg. Co. (quar.)  Marchant Calculating Machine Co. (quar.)	17½c	6- 9	6- 1
	Marchant Calculating Machine Co. (quar.)  Maytag Company (quar.)  McCormick & Company (quar.)	62½c 35c		6-30
			6- 9 6-15 6- 1	5-19 5-28
	Meyer (H. H.) Packing, 6½% pfd. (quar.) Michael Stern & Co., class A (quar.) Class B (quar.) Middlesex Water Co. (quar.) Middlesex Water Co. (quar.)	50c 50c	5-31 5-31	5-19 5-18 5-18
	Middlesex Water Co. (quar.) Miliron's, 5% preferred	75c 25c	6- 1	5-15 6-29
	Millron's, 5% preferred Miss.sslppl Glass Co. (Increased) Missouri Utilities Co., common (quar.) 5% preferred (quar.) Moind Hostery Co., common (common description)	50c 25c \$1.25	6-12 6-1 6-1	6- 1 5-16
	Mojud Hosiery Co., common (quar.) 5% preferred (quar.)	25c 62½c	6- 3 6- 8 7- 1	5-16 5-31 6-15
	Mojud Hosiery Co., common (quar.) 5% preferred (quar.) Mount Royal Metal Co., Ltd. Muskegon Motor Specialties Co. \$2 class A conv. pref. (quar.) Muskogee Company (increased) National Discount Corp., com (quar.) 5% preferred (quar.) National Food Products Corp. (quar.)	‡15c	7- 3	6-15
	Muskogee Company (increased)	50c 40c	6- 1 6-12	5-18 6- 1
	5% preferred (quar.) National Food Products Corp. (quar.)	50c \$1.25 50c	6- 9 6- 9 6-11	5-31 5-31 5-31
	National Shirt Shops (Del.) (quar.)	5c 20c	6-11	5-31 5-22
	National Tile & Mfg. Co. (quar.)			
	Extra Natomas Company Nestle-Le Mur Co. (quar.)	10c 40c	7-23 7-23 7- 2 6-15	7-11 6- 1 6- 1
	New England Electric System (quar,)		7- 2	6-11
	New England Telephone & Telegraph Co.— Increased quarter New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.) N. Y. Auction Co., Inc. (quar.) Extra	\$2 \$1	6-29 7- 1	6- 7
	N. Y. Auction Co., Inc. (quar.)	\$1.01 \( \dag{4} \) 10c 10c	7- 1 6-15 6-13	6-7
	Extra N. YChicago & St. Louis RR. Co.— 6% preferred (quar.) Newburgh Steel Co. (quar.)	M	7- 2	6- 1
			6- 1 5-14	5-15 5-11
	Newfoundland Light & Power Co., Ltd Newmont Mining Corp	‡25c \$1 25c	6- 1 6-14 6-15	5-10 5-25 6- 1
	A payment of 10 shillings on the ordinary	200	0-13	0-1
	shares, or \$1.39 to the holders of American shares. Subject to South African tax of 71/2%			14
	Ogden Corporation (liquidating dist. No. 4)	\$1.39 10c 50c	6-1-2 5-29 6-30	6- 5 5-22 6- 1
	3.90% preferred (quar.) 4.40% preferred (quar.) Ohio Water Service Co. (quar.)	97½c \$1.10	7- 2 7- 2	6-15 6-15
	Ohio Water Service Co. (quar.) Pabst Brewing Co. (quar.)		6-30 6-12	6- 8 5-22
	Pabst Brewing Co. (quar.) Pacific American Investors, Inc. \$1.50 preference (quar.) Pacific Lumber Co. Parker Rust-Proof Co. (quar.) Patterscn-Sargent Co. Peck Stow & Wilcox (quar.) Penick & Ford, Ltd. Penn-Disc Cement Corp. (quar.)	37½c	7- 2	6-15
	Parker Rust-Proof Co. (quar.)	\$1.50 62½c	6- 1 6- 1	5-15 5-24
	Peck Stow & Wilcox (quar.) Penick & Ferd, Ltd.	50c 25c 50c	6- 1 6- 1 6-14	5-18 5-15 5-25
	Penn-Dixie Cement Corp. (quar.) Penney (J. C.) Company	40c 50c	6-15	5-28
	Penney (J. C.) Company Pennsylvania Salt Mfg. Co. (quar.) Pennsylvania State Water, S7 pfd. (quar.) Pet Milk Company, common (quar.) 4½% preferred (quar.) Pethibone, Mulliken Corp. (quar.)	40c \$1.75	6-15 6- 1 7- 1	5-31* 5-11
	4½% preferred (quar.) Pettibone-Mulliken Corp. (quar.)	\$1.12½ 50c	7- 1 7- 1 6-20	6-11 6-11 6- 9
	Phoenix Hosiery Co. Pittsburgh Plate Glass Co. Pittsburgh Screw & Bolt Corp. (anar.) Pittsfield & North Adams RR. (s-a) Plymouth Oil Co. (ctock directed)	12½c 35c	6-15	6- 5
	Pittsfield & North Adams RR. (s-a)	\$2.50		5-26 6-15
	Plymouth Oil Co. (stock dividend) Pneumatic Scale Corp., Ltd. (quar.) Portsmouth Steel Corp. (quar.)	100 % 40c 37 ½c	7-30 6-1 6-1	6-29 5-18 5-23
	Public Service Electric & Gas Co. (guar)	30c	6-15 6-30	5-31 6- 1
	Publicker Industries, Inc., \$4.75 pfd. (quar.) Pullman, Inc. (quar.) Quebec Manitou Mines, Ltd.	\$1.18 <sup>3</sup> / <sub>4</sub> 50c	6-15 6-14	5-31 5-25
		35c	7- 3 6- 9	5-19
	Raybestos-Manhattan, Inc. Rayonier, Inc., \$2 preferred (quar.) Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	50c 50c	6-12 7- 2	5-28 6- 8
	D. C.) (s-a)  Real Silk Hosiery Mills, Inc., com. (quar.)  5% prior preferred A (quar.)  Reeves Brothers Inc. (quar.)	\$3 15c	6-30 6-15	6-20 5-25
	Religance Life Insurance (Bitteburgh)	\$1.25 30c	7- 2 6-25	6-15 6- 1* 6- 8
	3½% preferred (quar.)	75c 15c 37½c	6-15 6- 1 7- 1	6- 8 5-21 6-18
	\$1 convertible preferred (quar)	25c	7- 2	6-11
	Respro, Inc. Reynolds Spring Co Rhinelander Paper Co Rice Ranch Oil Co Richmond Cedar Works Risdon Manufacturing Co. (quar.)	25c 25c	6-15	5- 9 -5-31
	Rice Ranch Oil Co	40c 1c 15c	7- 1 6- 9 6-11	6-20 5-25
		50c	5-15	5-31 5- 7
	\$2 partic. class A preferred (quar.)  Robertson (H. H.) Company (quar.)  Rochester Transit Corp.	‡50c 50c	7- 1 6- 9	6-15 5-21
	Rotary Electric Steel Co. (increased quar.)	10c 75c 25c	6- 1 6-15 6-12	5-23 .6- 1 .6- 1
	(Continued on page		12	,0- 1
				4

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

 Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	V AND HIGH SA Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
\$ per share 3934 Dec 1 54½ Jan 21 2% Feb 1 6 Dec 30 19¼ Jan 3 27% Dec 29 18 July 12 25½ Dec 29 36½ Dec 21 42½ Feb 14 39½ July 14 53¾ Nov 15 17¼ Jan 3 39¼ Apr 17 7% July 26 13¾ Mar 15	# per share # per share 41% Mar 15 59½ May 4 4% Mar 15 634 May 17 27¼ Jan 2 33¾ Jan 30 25¾ Jan 18 49 Apr 4 56¼ Feb 14 22½ Apr 30 29% Feb 26 9 Jan 3 11¾ May 2	Abbott Laboratories 5 ACF-Brill Motors Co 2.50 Acme Steel Co 10 Adams Express Co 1 Adams-Mills Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 1 Affiliated Gas Equipment com 1	\$ per share 56 \( \frac{1}{2} \) 56 \( \frac{1}{2} \) 55 \( \frac{1}{2} \) 55 \( \frac{1}{2} \) 31 \( \frac{1}{2} \) 31 \( \frac{1}{2} \) 31 \( \frac{1}{2} \) 39 \( \frac{1}{2} \) 55 \( \frac{1}{2} \) 56 \( \frac{1}{2} \) 22 \( \frac{1}{2} \) 11 \( \frac{1}{2} \) 11 \( \frac{1}{2} \)	\$ per share 56 56½ 55% 30% 31¼ 28% 29 37½ 39½ 55 56 23¼ 23½ 11¼ 11%	\$ per share 55% 56 5% 5% 30% 30% 28% 29 37% 38 55 56 22% 23% 11 11%	\$ per share 55 55% 5½ 6½ 30½ 30½ 28 28¼ 37 37½ 54½ 225% 23½ 10½ 11½	55½ 56 6% 6¾ 30¼ 31½ 28¾ 28½ *37 38 54¼ 54¼ 23 23 11 11	\$ per share 54 \(\frac{1}{6}\) 55 \(\frac{1}{6}\) 63 \(\frac{1}{6}\) 30 \(\frac{1}{6}\) 27 \(\frac{1}{2}\) 28 \(\frac{1}{6}\) 36 \(\frac{1}{2}\) 38 \(\frac{1}{2}\) 24 \(\frac{1}{2}\) 23 \(\frac{1}{6}\) 10 \(\frac{1}{6}\) 11	7,700 37,400 4,700 3,600 200 600 11,300 7,600
48½ Dec 15 55¾ Mar 9 20½ July 13 28½ Nov 27 110½ Jan- 5 121 Feb 1 2½ July 13 3½ Jan 3 15¾ Mar 29 23 Dec 28 67½ Jan 4 77 Oct 18 2% July 3 86¾ Dec 29 58 July 3 86¾ Dec 30 74 Sep 8 83½ Oct 20	47% Jan 18 52% May 9 26% Apr 3 31½ Apr 50 121½ Jan 19 131 Mar 7 2½ May 10 3% Jan 19 21¼ Apr 4 27½ Feb 9 7½ Jan 5 80 Feb 2 35% Feb 27 4½ Jan 2 79½ May 18 87% Jan 2 82 Jan 4 86 Apr 26	\$3 preferred w w50 Air Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 15 Aldens Inc common 5 4½% preferred w w 106 Allegheny Corp common 1 5½% preferred A 160 \$2.50 prior cony preferred No par	*52 53 ¼ 293 30 *129 133 25% 234 22 22 76 76 37% 37% 80 ¼ *83 86	29% 30¼ 129 133 23% 2¾ 21% 2¾ 2176 22 76 77¼ 376 4½ 81 82 83 86½	52 52 29 % 30 % *129 133 2½ 2½ 21 % 21 % *76 77 ¼ 378 4 81 81 *80 85 %	*51¾ 52½ 29 29% *129 133 *2½ 2 2% 21¼ 21% *76 77¼ 3% 4 *80 81½ *86 86½	*51¾ 52¼ 29 29½ *129 133 *25½ 2¾ *21½ 22 76 76 33% 4 *80 81½ *80 86½	*5134 52¼ 28% 29% *129 133 2½ 23% 21½ 21% *76 77¼ 33¼ 3¾ 79½ 80% *80 86½	15,600 4,500 1,800 80 22,400 1,200
21½ Jan 3 47½ Dec 19 89½ Mar 2 100 Nov 18 8½ Jan 3 11½ May 27 83½ Nov 1 60¾ Aug 24 19 Jan 3 23½ Dec 22 26¾ Dec 11 30¾ Jun 1 32½ Jan 13 44½ Sep 28 93 Feb 16 100½ Dec 20	37% Apr 4 47% Jan 5 95 Jan 6 102 Feb 13 9½ Jan 16 11 Feb 5 58 Jan 10 71¼ May 9 21 Apr 21 23% Feb 2 28¾ Jan 4 40¾ Apr 4 48½ Jan 26 93 May 12 x101 Feb 9	Allegheny Ludium Steel Corp. No par Allegheny & West Ry 6% gtd100 Allen Industries Inc	39 1/8 39 3/4 96 1/2 10 1/8 10 1/4 69 69 1/4 21 1/4 21 3/4 32 3/4 32 3/8 44 3/8 93 93	39 % 39 % 98 98 98 98 10 ¼ 10 ¼ 10 ¼ 68% 69% 21 ¼ 21 ¾ 33 33 33 43 44 % 492 ¾ 95	38% 39½ *96 98½ 10¼ 10¼ 66 67 21¼ 21¼ 32½ 33⅓ 42 43¾ *92½ 93½	38¾ 39¼ *93¼ 98½ 10¼ 10¾ 66¼ 67¼ *20¾ 22 32% 32% 42¼ 43 *92½ 93⅓	3834 3936 *93¼ 98 1036 1036 6636 68¼ *2076 22 3276 3276 43 43½ *92½ 93½	38 39 ¼ *93 ¼ 98 10 ¾ 10 ¾ 67 ¼ 69 *21 22 32 ½ 32 ¾ 42 ¼ 43 ⅓ 93 93	9,100 110 1,600 21,100 1,300 6,000 200
28 <sup>3</sup> / <sub>4</sub> Jun 27 44 Dec 29 81½ July 12 99% Dec 20 30 July 13 38% Jan 11 53½ May 31 98 Dec 22 3 July 5 5½ Dec 29 36 Aug 16 40 Jan 26 100½ Mar 2 161½ Dec 30	42½ Mar 15 47¾ Jan 9 93½ Mar 15 100 Jan 11 34¾ Jan 17 40½ Apr 27 84 Mar 13 100½ Jan 5 3¾ Apr 19 5½ Jan 3 36½ Apr 20 41 Jan 23 17½ Apr 9 19 Feb 5 160% Jen 15 203 Apr 30 100 May 14 100 May 14	Allis-Chalmers Mfg Common No par 34% conv preferred 100 Alpha Portland Cement No par Aluminium Limited No par Amalgamated Leather Co com 1 6% convertible preferred 50 Amalgamated Sugar Co (The) 1 Amerada Petroleum Corp No par Whom issued!	45% 45% 95% 95% 95% 95% 95% 95% 98% 98% 98% 98% 98% 98% 99% 99% 99% 99	45% 45% 45% 95¼ 95¼ 95¼ 95¼ 95¼ 39 88 88¼ 39 39 173 173 201 201 100 100	45 % 46 94 % 95 % 38 38 % 87 88 35 3% 3% *36 % 39 17 197 197 197 197	45¼ 45¾ 95½ 37% 38 87 87½ 3¾ 3¾ 3¾ 3¾ 3¼ 17¼ 17¼ 195 195 95 100	45½ 46½ x95 95½ 37½ 38 87 83 *33¼ 3½ *36¾ 39 *17½ 17¾ 194 196 *96 100	45 46% 94% 95 37% 37% 87 88 334 334 *3612 39 *1712 17% 197 197 *95 100	16,400 1,800 1,400 4,400 1,800 
40 Jun 27 53% Nov 22 9% Jun 27 14 Dec 27 66 Jun 30 82 Dec 28 14% July 13 26½ Jan 7 58 Dec 27 67% Jun 16 10% Jun 27 20 Dec 30 30% July 5 43% Dec 14 101% Feb 8 109% Dec 14	49 Jan 2 60 ½ Feb 23 13 ½ Jan 15 16 % Apr 16 78 Jan 13 88 May 14 16 ½ Jan 2 19 ½ May 2 57 Jan 22 62 ½ May 11 14 ½ May 16 17 ½ Jan 19 37 ½ May 16 44 ½ Feb 6 10 5 ½ Apr 10 11 Jan 16	"When issued" Amer Agricultural Chemical_No par American Airlines common1 3½% cum conv preferred100 American Bank Note common10 6% preferred50 American Bosch Corp2 Amer Brake Shoe Co comNo par 4% convertible preferred100	*56½ 57¾ 16 16¼ *86% 87½ 18% 18¾ *61¼ 62½ 14½ 14½ 39¼ 39¼ 107½ 107½	5734, 5734, 1616 1614 18714 188 1834, 1834, 1834, 1834, 1834, 1846, 1947	57½ 58 15% 16% 86% 88 18% 18% *61½ 62½ 14¼ 14% 38½ 39 107 107% 12¾ 13¼	58 58 15% 16 86 87½ 18% 18% 61½ 62½ 14¼ 14¼ 37½ 38¾ *106½ 107½ 13%	58 58 15 1/4 16 *85 1/2 86 3/4 18 18 18 1/8 *61 62 1/2 14 1/4 14 1/4 37 1/2 38 *106 3/4 107 1/2	57½ 58 15¾ 16 ¼ *85 86 18½ 18 % *61 62½ 14¼ 14½ 37¾ 38½ 107 107	1,300 51,400 1,700 5,500 40 8,100 7,600
7% Jan. 13 14¼ Apr 21 37% Jan. 3 8¼ Apr 21 190% July 26 120% May 24 178 July 5 190 Jan 18 22 Jun 27 35 Oct 17 55½ Jun. 26 79 Feb 18 21¼ July 13 30¾ Nov 27 38½ Dec 19 51 Mar 22 15% July 17 23 Feb 23 Feb 23	10% Jan 10 14% Apr 30 53% May 18 7% Mar 2 93% Jan 2 115½ May 2 170 Apr 17 185 Jan 19 30¼ Apr 2 304 Jan 18 74 Mar 29 85¼ May 17 28 Mar 14 32¼ Jan 9 40¼ Jan 2 x45 Feb 21 18½ Jan 4 22% Feb 9	American Broadcasting Co Inc	13% 13% 6¼ 6¼ 110 110 172¼ 172¼ 34½ 34% 82¼ 82½ 30% 30% 42% 42% 20% 20%	6 1/8 6 8/8 107 1/2 108 1/2 170 1/2 171 1/2 34 1/2 35 1/4 30 5/4 31 1/4 13/4 42 1/4 20 1/8 107 1/8 1/8 1/4 1/4 20 1/8 107 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	6 6 1/4 106 1/4 108 1/2 170 1/4 170 1/2 34 35 82 3/8 83 1/4 30 30 7/8 41 1/2 41 1/2 *20 1/8 20 3/4	13 13% 6 6 6% 108 108% 170½ 170¾ 34% 35¼ 82 84¼ 30⅓ 30½ 40½ 41¼ 20¼ 20¼	13 13% 6 6% 108½ 109¼ 170¼ 170¼ 35 36% 83½ 85¼ 31 31½ 41¼ 42½ 20¼ 20¼	13 13¾ 5¾ 6½ 107¼ 110¾ 170½ 171 34½ 36¼ 83 84 30% 31¼ 42 42½ 20 20¾	31,300 14,960 5,100 540 16,100 3,400 5,000 2,800 2,300
17½ Jun 30 25% Dec 27 81% May 8 97 Oct 7 49 Jan 13 76% Nov 21 115% Jan 16 178½ Jun 19 101½ July 12 113% Jun 23 32% Jan 13 49% Oct 6 Range for Previous	22 % Jan 25 28 % Feb 24 90 Jan 8 97 Feb 2 103 % May 9 171 % Jan 2 103 % May 9 171 % Jan 10 143 % May 9 46 % Apr 3 58 % Jan 15	American Crystal Sugar com 10 4/2 % prior preferred 100 American Cyanamid Co com 10 3/2 % conv preferred series A.100 3/2 % conv preferred series B.100 American Distilling Co 20  STOCKS NEW YORK STOCK	24¾ 24¾ °91½ 93 97½ 99 °230 245 °133 139¼ °48⅓ 48¾	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> *91 <sup>1</sup> / <sub>2</sub> 93 97 99 <sup>1</sup> / <sub>4</sub> *228 240 136 136 48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub> Monday	24 25 *91 92½ 955% 97% *225 240 132 134 47¼ 48% W AND HIGH S Tuesday	23 <sup>3</sup> / <sub>4</sub> 24 *91 92 <sup>1</sup> / <sub>2</sub> 94 97 *220 233 132 132 47 <sup>3</sup> / <sub>6</sub> 47 <sup>3</sup> / <sub>4</sub> ALE PRICES Wednesday	23% 24¼ *91 92½ 96¾ 99¼ *220 235 *134½ 136 48 48  Thursday	23 <sup>3</sup> / <sub>4</sub> 24 *91 92 ½ 95 ¼ 98 % *220 235 131 135 ¾ 46 ¾ 47 ½	1,800 17,000 1,000 2,300 Sales for
Year 1950 Lowest Highest  ### Per share   Per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 5% Jan 2 8 Feb 9	EXCHANGE  Par  American Encaustic Tiling1	May 12  \$ per share  7	May 14  8 per share  *6% 7	May 15 s per share 6% 7%	May 16 \$ per share *6% 7	May 17 \$ per share *6% 7	May 18 8 per share 6% 6%	Shares
18 July 3t 24 Nov 24 17 Jun 27 24½ Feb 4 24½ Feb 4 24% Mar 23 64¼ July 12 35¼ Mar 22 25¼ July 12 25¼ Mar 22 25¼ July 12 25¼ Mar 22 25¼ July 12 25¼ Mar 22 25¼ Mar 22 25¼ Mar 22 25¼ Mar 22	21½ Jan 4 24 May 10 18³4 May 5 22¼ Feb 16 2¼ Jan 16 3¾ Jan 2 84¾ May 1 96½ Jan 16 14 Apr 30 18½ Jan 1 72¾ May 3 84 Jan 16 51⅓ May 15 56½ Mar 22	American European Secur	23½ 23¾ 18% 18¾ *2¼ 2¾ *88 89½ 14½ 14% 76% 76% 52¾ 52¼ 43% 44	*23 % 24 18 % 18 % 18 % 2 ½ 2 % 88 % 89 ½ 14 ½ 14 % 76 % 77 ¼ 52 ½ 53 43 % 43 %	*23 24 18 34 19 1/8 2 1/4 2 1/4 86 1/2 89 14 1/2 14 1/2 75 1/4 77 51 5/8 52 3/4 43 5/8 43 5/8	*23 \%. 24 \\/2 19 19 \\/4 2 \\/4 86 \\/4 14 \\/2 75 \\/4 52 \\/4 52 \\/4 3 \\/4 43 \\/4 3 \/4 3 \/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4 3 \\/4	*23 24 ½ 18 % 19 ½ 2 ½ 2 ½ 87 88 ½ 14 % 14 % 76 77 52 ¾ 53 ½ 43 ¼ 43 ½	*23 23 ½ 19 19 48 2½ 2½ 86 88 14 14½ 75¼ 76¼ 52½ 53⅙ 43¾ 43½	400 7,700 4,500 3,400 6,000 2,700 11,300 900
43 <sup>3</sup> 4 July 26 4% Jun 3 46 <sup>1</sup> 4 Jun 30 54 <sup>1</sup> 4 Apr 11 55 <sup>1</sup> 4 Apr 21 56 <sup>1</sup> 4 Nov-13 57 Dec 26 92 Mar 29 13 July 17 16 <sup>1</sup> 4 Dec 28 16 <sup>1</sup> 5 July 18 25 <sup>1</sup> 2 Oct 7	42 Mar 24 50 Jan 9 7 Mar 28 9 Jan 2 47½ Mar 9 51½ Jan 10 29¾ Jan 23 34⅙ May 8 6⅙ May 1 8¼ Jan 24 78 Jan 2 86 Jan 24 16 Jan 2 19¾ May 15 17% Jan 18 19¾ May 25	American Hawaiian SS Co	71/4 71/4 *481/2 491/4 34 343/6 *63/4 67/8 *781/2 80 191/8 191/8 183/8 183/8	*7½ 7½ *48½ 49½ 33¼ 34 6¾ 6¾ *78½ 80 19½ 19½ 18% 18%	71/8 71/4 48 ½ 48 ½ 32 ½ 33 ¼ 63/4 67/8 *78 ½ 80 19 19 3/8 18 ½ 18 3/8 20 ½ 20 ½	7 ½ 7 ½ 7 ½ 48 49 32 ¼ 6 ¾ 6 ¾ 6 ⅙ 6 ¼ 6 ¼ 19 19 18 18 ¼ 20 20 %	7½ 7½ *48 49 32½ 32% 6½ 6¾ *77½ 79½ 19 19 18½ 18¼ 20¾ 20¾	71/8 71/4 48 48. 323/8 33 65/4 65/4 *77 79 *181/2 185/8 *18 181/4 193/4 201/4	2,600 300 9,300 2,100 50 900 1,400 8,300
13½ July 3 21¾ Dec 28 81½ July 3 101 Nov 22 12¾ July 12 17¼ May 12 78 Jan 4 90 Oct 11 5% Jan 3 11½ Nov 22 29 Mar 22 47½ Dec 29 104 July 13 106½ May 17 14% Dec 13 18% Aug 16	19¼ Apr 4 24¼ Feb 21 99¾ Mar 13 105 Jan 29 14½ Jan 2 17¾ May 2 85¾ Apr 25 90 May 3 10¼ Jan 25 14½ Apr 26 41¾ Apr 3 50¼ May 11 102 Apr 20 106½ Jan 31 15¾ Jan 2 19¾ Mar 3	American Locomotive common	20¾ 20¾ 101 104 16% 165% *86 88 13% 13% 48¾ 49¼ *104 106 17¾ 17%	20% 20¾ *101¾ 104 16¾ 16½ *86 88 13¼ 13¼ 48¼ 48¼ *104 106 17¾ 17%	102 102 15% 16% 86 86 13 13 43 47½ 48¼ *104 106 17% 17%	100 101 1578 1678 *84 86 13 1378 48 4874 *104 106 1778 1734	100 100 ½ 16 16 % *84 86 13 13 *47 ¼ 49 *103 ¼ 106 17 ¾ 17 ¾	100 100 15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>8</sub> *84 86 13 13 <sup>1</sup> / <sub>8</sub> 47 <sup>3</sup> / <sub>4</sub> 49 <sup>3</sup> / <sub>4</sub> *103 <sup>1</sup> / <sub>4</sub> 106 17 <sup>7</sup> / <sub>8</sub> 17 <sup>7</sup> / <sub>8</sub>	900 5,500 10 2,100 3,400 3,500
634 Jun. 26 95% Nov 10 23% Aug. 1 33% Mar 16 32 Aug. 3 3634 Jah 28 x12 Aug. 2 22% May 23 113% July 26 163% May 12 175½ July 18 185 Apr. 24 5% July, 13 994 Jan 11 28% Dec. 16 515% Mar 16	x8¼ Mar 20 11 Jan 8 27½ Jan 3 31½ May 14 33½ Jan 12 36¼ Feb 3 16¼ Jan 3 22¾ Feb 27 12¼ Jan 2 15¼ Mar 17 173 May 10 177 Feb 26 7½ Jan 2 10¼ Jan 19 31½ Jan 15 x41½ May 10	American Molasses Co	*9 9% 311/4 31/4 34/2 34/2 18% 18% 147/8 15 175 175 8% 8% 41 41 *49/2 50	9 1/4 9 1/4 30 1/2 31 5/6 34 34 % 18 % 18 3/4 14 3/4 15 173 177 8 1/2 8 5/6 40 3/4 41 3/6 49 1/2 50	9 1/a 9 1/a 30 1/4 31 1/8 34 1/a 34 1/a 18 1/4 18 1/a 14 5/a 15 *173 175 8 1/4 8 1/2 40 1/4 40 3/4 49 1/2 49 1/2	*9 9 3% 30 34 31 1% 34 1% 34 1% 18 3% 14 3% 14 3% 175 175 8 1% 39 1/2 40 49 1/2 50	*9 9% 31 31% *33% 34 18% 18% 14% 15 173% 173% 8% 8% 8% 39% 39% 49% 49%	9 9 3034 31½ *3334 34 18 18¼ 1494 15 *173 174 8½ 8½ 39 39½ *48¼ 49½	400 12,000 500 13,300 39,400 120 4,800 1,400 120
39 % Mar 30 53½ Dec 14 50 July 5 73% Nov 24 x157½Apr 4 1693% Sep 14 37½ Dec 22 44 Jun 5 134½ Sep 25 145 Jan 13 22% Mar 24 35% Dec 18 29½ May 1 38 Nov 24	49 Mar 24 56 Feb 5  70½ Mar 28 80% Feb 13 149 Apr 23 167 Jan 9 38½ Jan 2 42¾ Feb 14 130 May 10 139½ Jan 2 31½ Apr 2 37¼ Jan 19 32¾ Jan 10 38½ Apr 27	American Ship Bullaing CoNo par 7% preferred	*49½ 50 77 77½ 159 159 39 39 *130½ 132 35½ 35% 37% 37% *12¾ 13	77 771/2 159 159 /2 38 % 38 % 130 130 35 % 36 373% 373% 13 13	75% 77% 160' 160 38% 39 *130 132 34% 35% 37% 37% 12% 13	75 <sup>1</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub> 161 161 38 <sup>5</sup> / <sub>6</sub> 38 <sup>5</sup> / <sub>8</sub> 130 130 <sup>1</sup> / <sub>4</sub> 34 <sup>7</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>2</sub> 36 <sup>3</sup> / <sub>4</sub> 37 12 <sup>5</sup> / <sub>8</sub> 12 <sup>5</sup> / <sub>8</sub>	76 <sup>1</sup> / <sub>4</sub> 78 158 <sup>1</sup> / <sub>2</sub> 160 39 39 *128 132 35 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> 12 <sup>3</sup> / <sub>4</sub>	75% 78½ 158½ 158½ 38¾ 39 *128½ 132 34¾ 35½ 36% 36% *12% 12%	7,400 320 1,100 7,700 1,300 600
9 July 14 1234 Jan 11 38½ Jan 25 60½ Aug 17 128 Jun 27 136½ Oct 13 18½ Jun 30 2234 Feb 3 146¼ Jun 30 158 Mar 30 154½ Nov 16 64½ Nov 27 54½ Nov 16 64½ Nov 27 64½ Jan 9	11½ Jan 10 13¾ May 1 59½ Jan 2 70 Feb 13 130½ Apr 10 138 Mar 6 20¼ Jan 3 23¼ Feb 9 150 Jan 25 158 Feb 28 62¾ May 18 66% Jan 31 137% May 16 154 Jan 16 57¼ Apr 4 66½ Feb 9	American Sugar Refining com100 7% preferred	67% 67% 135 135 21% 22% 155% 155½ 64¼ 64¼ 139¼ 140 62¼ 62¼	67% 67% *134 135 21% 21% 154% 155% 63% 64½ 139¼ 139¼ 61½ 62	66 % 67 % 134 134 21 % 153 % 154 % 63 % 64 % 138 % 139 % 61 % 61 % 61 % 61 % 61 % 61 % 61 % 6	67 67 *133 134 21½ 21¾ 153¾ 154½ 63 63½ 1375% 138 60¾ 62 119¼ 119¼	67 68 ½ *133 134 21 ¼ 21 ½ 154 % 155 ¼ 63 63 % 138 ½ 138 ½ 60 % 61 ¼ 119 ¼ 119 ¼	67¼ 68¼ *133 133% 21% 21% 154% 155% 62% 63 138¾ 140¼ 58¾ 59½ *119¼ 119¾	2,600 100 1,400 41,000 15,300 630 7,300
117½ Aug 17 121½ Mar 28 7% Jana 3 12½ Mar 22 21½ Feb 28 46½ Dec 18 84 Apr 20 100 Dec 14 63 May 1 95 Dec 18 55% Feb 14 16% Nov 24 61 Mar 8 81 Nov 21 27% Max 10 40½ Dec 28	x117 Jan 15 120½ Apr 16 8 Apr 30 10¼ Feb 6 38½ Apr 2 46% Jan 3 98½ May 16 107 Mar 16 78½ Apr 28 94½ Jan 2 14¼ Mar 28 19% Feb 5 77% Apr 2 87 Feb 2 38% Jan 25 44½ Feb 13	5% preferred100 American Water Works Co Inc5 American Woolen commonNo par 7% preferred100 \$4 conv prior preferenceNo par Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25 Anaconda Copper Mining50 Anaconda Wire & CableNo par	*119 119½ 8¼ 8¼ 38 38¾ 100 100% 80 80 17⅓ 17¼ *79 80 42¾ 43⅓ 40¾	119 119 814 814 3794 3812 100 100 *7816 8012 1776 1836 80 81 4276 4314 4012 4034	814 814 814 87% 395% 99 99 42 80 80 1734 1834 8142 413% 43 4014 4034	8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	88 8½ 393% 3934 100 100 880 82 17% 18½ 81 83 42½ 42½ 39½ 40¼	8 8 1/8 - 383/4 393/4 *100 101 801/4 801/4 171/4 18 81 81 413/4 425/8 391/4 40	9,700 16,900 340 260 28,300 230 33,300 1,160
27% Apr 5 38% Nov 24  18% July 13 28% Dec 28 106 July 12 110½ Mar 8 x51 Jan 12 72½ Oct 2 19% Peb 11 36 Nov 18 9% Jan 4 17% Dec 11 36 33% July 14 49½ Dec 26	36½ Jan 2 41% May 9 x25% Apr 3 30% Jan 30 101 May 15 110 Jan 13 66½ Jan 3 88 May 17 31% Apr 3 38% Apr 27 13% Apr 4 19 Feb 10 6¾ Jan 4 8½ Jan 22 46% Apr 25 53 Jan 13	Anchor Hock Glass Corp—  Common	27% 27% 101½ 101½ 75½ 77 35¾ 36 *16½ 17 7 *49 49¾	27¾ 28 *101½ 102½ 78 79 35¾ 36 *16¼ 16¾ °7 7¼ *49¼ 50½ 43¾ 43¾	27 27% 101 101½ 77½ 79¾ 34% 35% 16 16 +7 7 50 50 42% 43¼	27 27 ½ 101½ 101½ 81½ 84½ 35 ¼ 15½ 15½ 15½ 165¼ 50¼ 42%	27½ 27½ *100½ 101½ 85 88 35½ 35% 15¼ 15¼ *6¾ 65 ×50½ 51¼ 42¾ 42%	27 271/4 *1001/2 1011/2 80 87 343/6 351/2 143/4 151/2 *65/6 7 501/4 501/2 421/4 423/8	3,900 60 5,100 10,400 700 400 1,900 37,700
26 1/4 Jan. 13 47 3 Oct 18 89 Jan. 3 120 1/2 Oct 23	42 Apr 4 51% Jan 29 107½ May 18 130 Jan 29	Armco Steel Corp common10 41/2% convertible preferred100	43 1/8 43 1/8 109 3/4 109 7/8	10934 110%	109 % 110	108% 109%	108 1083a	1071/2 1081/8	11,940

		NEW YORK	STOCK					7° (6)	1.
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	W AND HIGH SA Tuesday May 15	Wednesday May 16	Thursday May 17	Friday	Sales for the Week
\$ per share     \$ per share       7% Jan 13     11% Dec 28       69 Jan 13     91 Nov 2       39% July 26     53 Aug 10       100% Mar 13     105% Nov 17       107½ July 31     117½ Jun 8       14% Apr 18     19% Dec 27	\$ per share \$ per share 94 May 18 12% Jan 9 80½ May 18 92 Jan 12 46½ Jan 3 593% May 7 93% Apr 11 104 Jan 5 112 Mar 16 1183% May 8 17½ May 18 19% Feb 16 10% Jan 4 13½ Feb 9	Armour & Co. of Illinois com	\$ per share 10% 10¼ 83 83 58¾ 58¾ *97½ 98½ *117½ 118½ *18 18½ 11½ 11%	\$ per share 10 % 10 % *82 83 58 % 59 % 98 % 98 % 118 % 118 % 11 % 118 %	\$ per share  10 10 ¼ 83 83 ¼ 58 ½ 58 % 97 ¾ 98 117 ¾ 118 ½ 11 ¼ 11 ½	\$ per share 9% 10 82 82 58% 58% 97½ 97½ 117% 117% 18 18 11% 11¼	\$ per share 10 10 % \$82 \% 82 \% 58 \% 58 \% 97 \% 97 \% *117 118 17 \% 17 5 \% 11 11 \%	\$ per share 9 \( \) 10 80 \( \) 2 \( \) 3 \( \) 6 58 \( \) 58 \( \) 58 \( \) 2 • 97 \( \) 2 \( \) 97 \( \) 4 • 116 \( \) 11 \( \) 2 17 \( \) 2 \( \) 17 \( \) 2 11 \( \) 11 \( \) 11 \( \) 3	Shares 32,200 1,200 5,000
21 July 13 28 4 Sep 28 21 July 17 27 4 Oct 19 24 July 12 28 8 Oct 23 15 Mar 10 20 4 Sep 25 104 Mar 3 118 Oct 31 98 Apr 4 109 Oct 19 1	10 % Abr 20 1 % May 9 23 May 18 26 % Feb 26 27 % Jan 2 40 % May 7 27 ½ Jan 2 25 Feb 2 6 27 ½ Jan 2 115 Abr 4 41 % Jan 3 50 % Feb 26 %	Rights	**************************************	38 38 38 24 76 25 38 14 39 36 39 14 39 14 20 34 21 111 113 115 48 34 50	18 % 38 % 24 % 38 % 39 ¼ 38 % 38 % 38 % 21 113 113 ½ 113 ¼ 113 ½ 49 49	-1/4 1/8 24 24 ½ 38 ½ 39 38 ½ 38 % 20 ½ 20 ¾ 111 ½ 112 ½ 112 ½ 113 49 ¼ 49 %	25 25 x34½ 35% x38½ 38½ 20% 20% 112 112½ *111½ 113 *49 49¾	110 38 24 1/2 34 35 1/8 37 38 20 38 20 1/2 110 1/2 113 1/2 113 1/4 49 49 49 49 49 49 49 49 49 49 49 49 49	44,700 1,400 8,800 1,800 4,100 170 370 2,000
100 \( \frac{1}{2} \) Jan 16   152 \( \frac{1}{2} \) Dec 11   1   103 \( \frac{1}{2} \) Jan 27   111 \( \frac{1}{2} \) Dec 30   1   1   174 \( \frac{1}{2} \) Dec 19   21 \( \frac{1}{2} \) Jun 12   1   1   1   1   1   1   1   1   1	50 ½ Jan 25 177% Feb 3 08% May 17 115% Feb 8 18% Jan 2 21% Mar 19 ¼ May 16	Atch Topeka & Santa Fe com100 5% non-cum preferred100 Atlantic City Electric Co10 Rights Atlantic Coast Line RRNo par Atl G & W I SS Lines common1 5% non-cum preferred100 Atlantic Refining common25	158 % 159 109% 109% 20 20 32 1/4 990 98% *97 ½ 98 ½ 74 74 %	158 ¼ 160 109 ¼ 109 % 20 20 ½ 72 ¼ 72 ¾ 87 98 ⅓ 97 ½ 97 ½ 74 ⅙ 76	154 ½ 158 ½ 109 109 ¼ 19 ½ 20 ½ 32 69 ½ 72 ¼ 87 98 ½ 72 ¾ 74 % 72 ¾ 74 % 74 %	154 ½ 156 109 109 19% 20 70 ½ 70¾ *85 95 *97 ½ 98 ½ 73 73 %	155 156 108 ¾ 108 ¾ 19 ¾ 20 ⅙ 71 71 71 % *85 98 ½ \$71½ 98 ½ \$72 ¼ 73 ⅙	152 156¼ 109¼ 109¼ 13¾ 20 16 31 69 71 *87 90 *97½ 98½ 70 73	7,700 900 12,800 43,200 4,700
99% Jan 5 105% Nov 27 22¼ July 13 25% Nov 24 28½ Sep 5 40 Dec 27 105 Feb 2 116 Dec 27 15 July 7 31% Dec 13 61½ Jun 30 9% Nov 17 14¾ Jun 29 16 Feb 28	97 Apr 20 105½ Jan 17. 25½ Jan 2 28½ Feb 5 35¼ Apr 3 41½ Jan 3 1.0 Mar 15 119 Jan 3 28 Jan 29 31 Jan 11. 8½ May 18 10% Jan 15. 15½ Apr 13 16% Jan 10	Preferred \$3,75 series B	*97½ 98 25½ 25% 38¾ 38¾ *113¼ 113¾ *28¼ 30¾ *616 16½	*97½ 98 25½ 25% 38 38% *113½ 113% *28¼ 31½ *8% 8% *16 16½	98 99 25½ 25½ 37¾ 38 11356 11356 28¼ 30¾ 8¼ 856 415¾ 16½	98 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>8</sub> 37 37 <sup>3</sup> / <sub>2</sub> *113 <sup>3</sup> / <sub>4</sub> 114 *28 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>6</sub> 8 <sup>3</sup> / <sub>2</sub> *15 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>2</sub>	96¾ 96¾ 25½ 26 37 37⅓ 113% 113% *28¼ 30¾ 8% 8¾ *16 16½	98 98 <sup>3</sup> 4 25 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> 37 37 <sup>1</sup> / <sub>2</sub> *113 <sup>5</sup> / <sub>8</sub> 114 *28 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>8</sub> *16 16 <sup>1</sup> / <sub>4</sub> * **********************************	130 10,500 2,700 40 1,200
534 Jan 3 91/8 Apr 18	9 Mar 15 11% Jan 19 12% Jan 3 13% May 1 7% Jan 10 8% Mar 1 46 May 16 51% Mar 8	\$2.25 conv preferredNo par	*10½ 10¾ 13⅓ 13⅓ 7¾ 7⅓ *47¼ 47⅓	10 ½ 10 ½ *13 ½ 13 36 73½ 13 36 47½ 47 76 47½ 47 74	10 10½ 13 13½ 734 7% 47 47½	9% 10 13¼ 13¼ 7% 7% 46 46½	10 10 ¼ 13 ¾ 13 ¾ 7 ¼ 17 ½ 46 ½ 46 ½	10 10 14 13 1336 748 734 46% 47	2,700 2,700 35,700 1,600
9% July 5 15¼ Aug 3 9 Jun 27 20¼ Dec 28 17% Jun 29 40 Dec 28 17% Feb 3 28 Oct 11 63 Apr 12 74½ Aug 17 6 39¼ July 13 61¼ Dec 28 15¾ July 12 20% Feb 8	10¾ Apr 26 13 ¼ Jan 30 11¼ May 18 15 ¼ Jan 22 18 ⅓ Mar 28 24 ⅓ Jan 17 13 68 ¼ Apr 4 45 % Feb 10 18 May 16 27 ⅓ Jan 16 5 ⅓ May 17 74 ⅓ Jan 30 59 Jan 2 77 Å Jan 2 23 ⅙ Feb 3 27 Jan 2 43 ¼ Jan 31 73 Jan 2 43 ¼ Jan 31	Babbitt (B T) Inc	11 11 12% 12½ 20% 21¼ 41 41¼ 19 19 *67 68% 73¾ 74 20½ 20½	10% 10% 10% 12% 21% 21% 21% 441 41¼ 18% 66½ 67 74 220½ 220%	*107a 11 12½ 12¾ 20¼ 21¼ 397a 41¾ 18¾ 18½ *65½ 67 70 73 20¼ 20½	10% 11 11% 12½ 20½ 21¼ 40 40% 18 18¼ 65½ 67 71 71 20⅓ 20½	*10% 11½ 12 12½ 21½ 21¾ 41% 41% 18½ 18½ 65½ 65½ 71¾ 71¼ 20½ 20%	*10% 11½ 11½ 1134 11.2 20¼ 21½ 40 41½ 18¼ 18¼ 65½ 70½ 72¼ 20 20%	900 40,900 53,400 13,500 2,100 90 2,500 4,300
14% Jan 3 25% July 26 2 9½ Jun 30 13½ Jan 9 1 29½ Jun 29 3½% May 17 3 98 Feb 9 108 May 11 1 15½ Mar 25 24½ Dec 29 2 74 Jan 3 90½ Oct 21 7 74 Feb 7 13½ Dec 18	37 Jan 2 43½ Jan 31 20½ May 16 28½ Jan 9 10% Jan 2 12¾ Jan 17 11¾ Jan 2 38 Mar 8 10½ May 3 107 Mar 8 12% Apr 4 37¼ Feb 21 19½ Jan 3 88½ Apr 3 10¾ Mar 13 13¾ Jan 9 10½ May 10 35 Feb 15	4½% preferred 50  Bath Iron Works Corp 1  Bayuk Cigars Inc No par  Beatrice Foods Co common 12.50  3¾% convertible preferred 100  Beaunit Mills Inc common 2.50  Beck Shoe (A S) 4¾% pfd 100  Beech Aircraft Corp 1  Beck Crock PB 10	*39 41½ 21¾ 21¾ *11 11⅓ *35½ 36 *100½ 101½ 30½ 30½ *82½ 86 12¾ 12½ 31½ 31½	*39 41½ 21½ 21½ 11 11 35½ 36 *100½ 101½ 29¾ 30⅓ *82 85 12¾ 12⅓ 30⅙ 32	*39 41½ 21½ 21¾ 11 11 36 36 *100½ 101½ 28¾ 29½ *82 85 12½ 12% *30¾ 32	*39 41½ 20½ 21¾ 10½ 10% *35½ 36 101 101 28½ 28¾ *81 84 12½ 12¾	*39 41½ 20½ 21 10% 10% 36 36 101 101 x28¾ 28¾ 82 82 12% 12¾	*39 41½ 21 21¾ 10¾ 11 35½ 36 101 102 28 29 *30 84 12 12¾	2,700 2,200 800 160 3,300 40 5,400
28 July 13 34 ½ Jan 5 13% Jan 3 18 ½ Oct 23 1 12% Feb 1 28 ½ Dec 12 2 12½ Jan 4 19% Oct 18 34½ Jan 13 53 ½ Dec 18 20½ July 27 26 % May 3 2	30 ½ Jan 31 33 ¾ Jan 3 17 ½ Jan 4 19 % Mar 8 12 % App 4 30 ½ Jan 6 17 ½ Jan 2 23 ½ Feb 9 92 ½ May 17 94 % Mar 9 48 ¾ May 18 59 % Feb 10 21 % May 17 84 ½ Jan 30 78 % May 17 84 ½ Jan 30	Beech Creek RR	31½ 31½ 32½ 32½ *18 18¼ *27¼ 28 20¼ 20¼ *92½ 95 50½ 51 25% 25½ *73¾ 80¼	32½ 32¾ *18 18½ *27¼ 27¾ 20¼ 20½ *92½ 95 50¾ 51¾ 25½ 25% *79½ 80¼	32 32 3/6 18 18 26 3/4 27 20 1/2 20 3/4 *92 1/2 95 50 1/4 51 1/2 25 1/8 79 1/8 79 1/2	*30% 32 ½ 31% 32½ 17% 17.5% 27 ¼ 27 ¼ 20 ½ 95 50% 51 25 ½ *78% 79 ½	32 32 32 32 56 18 18 18 *27 27 ½ 20 34 20 34 92 ½ 92 ½ 50 ¼ 50 % 25 ¼ 25 ½	*30% 32 32¼ 32½ 17% 17% 26½ 27 20¼ 20¾ *92½ 95 48¾ 50¼ 25½ 25¾	3,000 1,200 800 1,600 100 12,400 3,300
1 Jun 26 2½ Jan 11 25½ July 14 31¼ Oct 21 31¼ Apr 20 39½ May 26 30½ Jan 13 49½ Dec 28 139½ Jan 21 156 Nov 28 1 23 July 13 30½ Nov 9	1½ Jan 2 1½ Jan 8 27 May 18 32¼ Feb 1 33½ Jan 22 37¾ Feb 5 48½ Jan 2 60 Jan 30 46 Apr 9 155¾ Feb 16 26¾ Jan 2 36¼ May 9 14½ Apr 2 17 Apr 7	Benguet Consol Mining Co18 pesos Best & Co	1.1/4 13/6 *271/2 28 34 % 35 53 ½ 54 *147 ¼ 150 35 ¼ 35 ¼ 16 ¾ 16 ¾	11/4 13/8 277% 28 *35 35 1/8 537% 54/% 149 149 35/% 36 *16/% 17/2	11/4 13/6 271/2 271/2 341/4 35 513/4 533/4 148 148 35 36 165/8 171/2	1 ½ 1 ½ 27½ 27% 34¼ 34½ 52% 53% 148 148 34¾ 35½ *16% 17½	78% 79 \( 4 \) 1 \( 4 \) 1 \( 3 \) 2 7 \( 8 \) 2 7 \( 7 \) 3 4 \( 6 \) 3 4 \( 4 \) 5 2 \( 8 \) 5 3 \( 4 \) 1 4 8 1 4 8 3 4 3 4 3 4 3 4 * 16 \( 6 \) 1 7 \( 4 \)	*78¼ 79½ 1¼ 1¾ 27 27¾ 34¼-34½ 51¾ 52¾ 148 148 34¾ 34¼ *16¾ 17½	1,000 52,300 1,300 6,600 47,900 800 6,300 100
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	PI NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	V AND HIGH SA Tuesday May 15	LE PRICES Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
25½ Apr 26 34¾ Oct 24 135% Jun 27 19% Dec 27 111½ Jun 27 15% Dec 28 13½ Jun 4 18¾ Dec 8 12½ Jun 3 41% Dec 18 323¾ Mar 25 35½ Dec 18 39 Dec 29 60 Jan 10 3	\$ per share \$ per share 33 ¼ Mar 27 40 Jan 12 / 65% May 18 20% Jan 29 / 14½ Mar 28 17¾ Jan 16 / 18½ Jan 2 21 Feb 6 19½ Jan 25 56 Feb 13 Jan 24 38 May 14 3 Apr 18 44¼ Jan 3 / 12¼ Apr 4 16 Jan 15	Par   Black & Decker Mfg Co	* per share *36 ¼ 37 ½ 17 ½ 17 ½ 15 ¾ 15 ¾ *20 ½ 20 ¾ 46 46 ½ 37 ¼ 37 ¼ 33 % 33 %	* per share *36 ¼ 37 ½ 17 ⅓ 17 ⅓ 15 ½ 15 ⅓ 20 ½ 20 ⅙ 46 ¼ 47 ¼ 37 ½ 38 33 ¾ 34	\$ per share  36	\$ per share 35 % 35 % 16 % 17 15 % 15 % 20 % 20 % 45 ¼ 46 ½ 36 % 37 % 33 ½ 33 ½	\$ per share 35½ 36 16% 17¼ 15¼ 15% *20 20¾ 45% 46% 36¼ 37 33¼ 33½	\$ per share 35½ 36½ 16% 17¼ 14% 15¼ 20 20 44¼ 45¾ 35¾ 37 33 33⅓	800 8,200 4,900 1,200 17,000 4,600 1,110
12½ July 13 17¼ Oct 19 18½ Dec 20 9% Dec 12 45 July 17 51% Nov 16 4 55 Feb 15 73¼ May 26 97½ Apr 1 102 Dec 27 9	5% Apr 26 19 Jan 17 9 Jan 18 12 Jan 31 16% Apr 25 52 Jan 4 160 14 Jan 2 71% Mar 9 15 Apr 12 103½ Jan 8 15 May 18 19½ Jan 8	Class B No par  Bond Stores Inc. 1  Book-of-the-Month Club Inc. 1.25  Borden Co (The) 15  Borg-Warner Corp common 5  3½% preferred 100  Boston & Maine RR—  Common new "when issued" 100	*12½ 125% 16 16½ *11 11½ 477% 47% 68 68 98 98 *15½ 15¼	12½ 125% 16⅓ 16⅓ 11 11 47¾ 48 67 68 100 100	12 1/8 12 1/2 15 3/8 16 1/8 11 11 47 1/2 48 1/4 65 1/2 67 98 1/2 98 1/2 15 1/4 15 1/4	12 1/8 12 1/8 15 1/8 15 1/8 11 11 47 1/2 48 1/4 65 1/2 66 97 97 15 1/4	12 % 12 % 12 % 15 % 16 % 15 % 16 % 10 % 11 47 % 48 ½ 65 ½ 66 ½ 96 98 15 ¼ 15 ¼ 15 ¼	12½ 125% 157% 16½ 10½ 11 47¾ 48½ 64% 65¾ *96 98	970 8,400 1,500 3,100 9,300 180
22% Dec. 19 25% Oct 23 7% Feb 14 13% Dec 27 20 Jun 27 32½ Jan 26 7% Mar 10 15½ Nov 27 27½ July 13 36¼ Jun 12 25½ July 14 29½ May 19 23¼ Mar 24 31¼ Dec 28	45½ Jan 9 53¼ Feb 9 42½ Jan 5 29¾ Feb 20 12¼ Jan 10 16 Apr 17 13¾ Jan 2 16¼ Mar 1 13% Jan 2 35% Apr 16 27¾ Jan 3 34½ Mar 9 30 Apr 11 35% Jan 17	5% preferred "when Issued" 100 Bower Roller Bearing Co5 Braniff Airways Inc	48% 49 28½ 28½ 14½ 14¾ *36% 37 15% 15½ 34¼ 34¾ *32¾ 33½ 33 33½	49 49 *28% 29 14% 15 18 *36 4 38 15 5 16 34 4 34 42 *33 14 33 12 33 33 56	49 49 28 ½ 28 ½ 14 % 14 ½ 38 15 % 38 15 7/8 33 7/8 34 ½ 32 ¼ 33 ½ 32 ¾ 33 ½ 33 7/8	*47½ 47¾ 28 28½ 14¼ 14½ *36½ 38 15½ 16 33¾ 34¼ - 32½ 32¼ 32¾ 33	49 ½ 49 ¾ 27 ¾ 28 ¼ 14 ½ 14 ½ 37 ½ 38 15 % 16 ⅓ 33 ⅙ 34 ⅙ 32 ½ 32 ¾ 33 ⅓	48% 50 27½ 28% 14¼ 14½ 38% 38% 15% 16 33% 34¼ 32% 32%	2,000 1,400 3,000 150 9,900 5,700
31¼ July 13 44½ May 17 48¾ Sep 26 53 Jun 14 10: July 12 14¼ Oct 24 36½ Mar 2 58 Nev 24 100 Feb 16 104 July 10 1 18¼ July 14 25¾ Feb 11 15½ July 17 21¾ Dec 28	94½ Apr 23 105¾ Jan 17 38¼ Feb 26 46¼ May 8 49¾ Apr 26 53¼ Feb 16 11⅓ Jan 2 13½ Feb 16 49 Mar 13 62 May 3 99 Apr 19 103½ Mar 1 20 Jan 2 23¼ Jan 29 19¾ Apr 2 23¼ Mar 6	34% preferred 100 Brooklyn Union Gas com No par 5% cum conv preferred 40 Brown & Bigelow 1 Brown Shoe Co Inc common 15 \$3.60 preferred No par Brunswick-Balke-Collender No par Bucytus Eric Co common 5	*96 98 45 45 ½ *49 % 50 ½ 12 ½ 12 ½ *58 ½ 59 ½ *100 102 *20 ½ 21 22 % 22 ½	*96 98 45 45 ½ 49% 50 12% 12½ 58 58 *100 102 *20¼ 20½ 22¼ 22¼	*96 98 44 3/4 45 1/4 *48 5/8 50 1/2 12 1/4 12 3/8 *57 58 1/2 *100 102 20 1/4 20 3/8 21 1/2 22 3/8	96 98 44 44 <sup>3</sup> / <sub>4</sub> *48 <sup>3</sup> / <sub>6</sub> 50 <sup>1</sup> / <sub>2</sub> x12 12 <sup>3</sup> / <sub>6</sub> *56 58 <sup>1</sup> / <sub>2</sub> *100 102 20 <sup>3</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>4</sub> 21 <sup>5</sup> / <sub>6</sub> 21 <sup>7</sup> / <sub>6</sub>	*96 98 *44 44½ *49 50½ 12¼ 12¾ *56½ 58½ *100 102 -20¾ 20¾	*96 98 43 44 *49 50½ 12 12¼ 57 57 *100 102 20¾ 20%	5,900 3,100 400 3,600 300 
12½ Jan 3 18¾ Jun 12 74½ Jan 3 97½ Oct 25 34½ Jan 4 40 Oct 20 17 Jun 27 30½ Dec 18 31¼ July 3 38½ Oct 21 91 July 3 100% Aug 17	23 Feb 6 128 May 17 16% Jan 2 18% Jan 24 84% Mar 13 91% Jan 2 39% Jan 2 45% Jan 19 26 Mar 14 30 / Feb 23 38% Jan 2 47% Feb 19 20 Apr 4 23% May 4 192 Apr 18 100 Jan 31	7% preferred       100         Budd (The) Co common       No par         \$5 preferred       No par         Buffalo Forge Co       1         Bullard Co       No par         Bulova Watch Co Inc       5         Burlington Mills Corp com       1         4% preferred       100	*125 126 ½ 17 17 ½ *85' 86 % *40 41 *27 % 27 % *40 ½ 41 % 22 22 ½ *92' 93	*125 126½ 1676 17 85 85 *40 41 27¼ 27¼ *40¼ 40¾ 21½ 293	*125 126½ 16½ 16% *84¼ 86 40¼ 40½ *26% 27½ *40¼ 40½ 21% 22⅓ 92 92	*125 127 16½ 16% *84¼ 86 ×39½ 39½ 26% 27 40% 40% 21¼ 21½	21% 22 125 126 16% 17 *84!4 86 39% 40 27½ 27½ *40% 40 <sup>3</sup> / <sub>4</sub> 21½ 21¾	21½ 22⅓ *124½ 127½ *16½ 16ኞ 84¼ 84¼ *39¼ 40 27⅓ 271½ 40⁴ 40⁵ 821½ 21⅙ *39⅓ 40 \$ 21½ \$ 21⅙ \$ 40⁵ \$ 21⅙	7,600 20 22,100 500 600 1,200 200 15,900
12% July 13 15¾ May 3 18 Mar 31 10% Dec 27, 108½ July 12 127 Oct 24 12 85% July 12 15¼ Nov 25 169¾ Mar 7 88 Oct 28 3¾ Jan 13 8¾ Dec 27, x17 July 12 24¾ Jan 5 100 Dec 1 105½ Jan 24 11	84     Jan     15     87½ Feb     26       13% Jan     2     18¼ Apr     18       10% Jan     19     14% Jan     29       23½ Jan     29     132     Mar     9       12½ Jan     10     -15% Feb     9       80½ May     18     Feb     13       7% Mar     15     10     May     9       22¼ Jan     2     28½ Mar     3       10½ Jan     8     109¼ May     15	3½% preferred   100	*82 90 17% 18 *12½ 12½ *127 129 1234 1274 *81 82½ 934 9½ 25% 2538 *109 110	*82 90 175% 18 *12 12½ 127½ 127½ 127% 13 81 82 9% 95% 255½ 25½ 109 109	*82 90 1736 1734 1238 121/2 *1251/2 1271/2 1278 13 *801/2 82 91/8 93/8 2484 251/2 109-34	*92½ 93 *82 90 17½ 17½ 12½ 12½ *125½ 128½ 127½ 13¼ 82 82 9¼ 9¾ 24½ 24½ 108½ 108½		*92 <sup>3</sup> 4 93 <sup>1</sup> 4 *82 90 17 <sup>1</sup> / <sub>6</sub> 17 <sup>1</sup> / <sub>8</sub> *12 <sup>3</sup> <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub> *125 <sup>1</sup> / <sub>2</sub> 127 <sup>3</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 13 80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub>	19,600 800 10 4,000 50 8,200 2,100
34% Feb 5 58½ Dec 19 1% Feb 8 3% Dec 29 4 Feb 28 8% Dec 28	22% May 15 23% May 11	Byron Jackson Co new10  C California Packing CorpNo par Callahan Zinc-Lead1	*65½ 67 *3½ 3%	23 23 1/8 65 65 1/2 3 1/8 3 5/8	225/8* 23 641/2 651/2 31/4 33/4	108 ½ 108 ½ *22 % 22 ¾ 64 ¼ 65 - 3 ¼ 3 %	1081/2 1081/2 23 23 23 641/4 65 31/4 33%	22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub> 64 <sup>1</sup> / <sub>4</sub> 64 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub> 3 <sup>4</sup> / <sub>4</sub>	1,500 1,500
17½ Jun 27 26% Dec 21 94 July 13 12% Feb 24 94 July 14 106 Feb 28 10 40 Jen 5 43½ Oct 9 15% Nov 30 21½ Dec 20 13% Mar 30 22% Dec 20 43½ Apr 3 60 Dec 20	8% Jan 2 10% Jan 9 25 Mar 15 294 Jan 10 11½ Jan 5 13% Apr 16 00 Jah 5 108½ Mar 6 41½ Jan 2 48 Feb 14 18¾ Jan 2 19¼ Feb 13 21¾ Jan 2 29% Feb 16 17% Jan 2 22% Feb 16 17% Jan 2 22% Feb 5	Canadian Pacific Ry 25	9% 10 27 27 12½ 125% *101½ 102½ *42½ 43½ *18½ 18¾ 25½ 25% *52% 54	9% 10% 27 27¼ 12½ 12½ *101½ 102½ *42% 43½ 18¼ 18¼ 25 25½ *53 54	9% 9% 2634 27 12 12% 101½ 102½ 43 431½ 18¼ 24% 25½ 54	9½ 9% 26% 27 12 12½ *101½ 102½ 43½ 43½ 18½ 18½ 24% 24% *52¼ 53¾	9% 9¾ 26½ 26% 12½ 12¼ *101½ 102½ *43 44½ 19 19¼ 24½ 24¾ - 53¾ 53¾	912 934 2658 2658 12 1214 101 102 1918 1914 2358 2434 5314 5314	11,400 1,900 12,900 30 1,400 45,900
52 Sep 14 57½ May 15 8½ Jan 13 14½ Dec 28	22% Feb 22 22% Feb 22 22% Feb 23	Capital Admin class A common 1 \$3 preferred A 10 Capital Airlines Inc. 10 Carey (Philip) Mfg Co. 10	21 21 *52¾ 54 15 15 18¾ 18¾	2034 21 *5234 54 15 1534 18% 18%	20% 20% 552% 54 54 14% 15 18½ 18%	20% 20% 20% 52% 54 54 14½ 14¾ 18¾ 18½	*20 1/4 20 3/4 *52 54 14 3/4 14 3/8 18 1/2	201/4 201/4 - *52 54	10,800 4,700

Range for Previous			NEW TORK	210CK				*		*1
Year 1950 Lowest Highest	Range Si Lowest	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	W AND HIGH SA Tuesday May 15	Wednesday	Thursday	Friday	Sales for
\$ per share \$ per share	and the second second second	\$ per share 110½ Mar 12	Par Carolina Clinch & Ohio Ry100	\$ per share *109½ 110½	\$ per share *109½ 110½	\$ per share *109 1/4 110	May 16 \$ per share	May 17 \$ per share	May 18 \$ per share	Shares
27½ July 27 34½ Mar 30¼ Jan 3 50¾ Dec	16 30¼ Jan 29 28 46 Apr 2	33% Mar 8 56 May 17	Carolina Power & LightNo par Carpenter Steel Co5 Carrier Corp common10	*32 1/4 32 3/8 51 5/8 52	32 1/8 32 1/4 51 1/4 51 1/4	32 32 ¼ 51 ½ 51 ½	109½ 109½ 32⅓ 32¾ 52 53⅓	*109 110 32¼ 32¼ 54¼ 56	*109 110 32 32 <sup>3</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>4</sub> 55	2,300 3,300
15½ July 13 21% May 33½ Dec 19 39½ May 2 x7% Mar 13 10¼ Jun	13 35 Jan 5	25 Mar 9 42 May 11 11 1/8 May 7	Carrier Corp common 10 Conv preferred 4% series 50 Carriers & General Corp 1	23½ 23½ 41½ 43½	23% 24½ *41½ 43½	23 1/4 23 3/8 41 1/8 41 1/8	23 23 /8 · · · · · · · · · · · · · · · · · ·	*22 % 23 1/4 *41 1/4 42 1/2	22 1/4 23 40 3/4 41 1/4	6,300 600
35% July 13 56% Nov 140 Jan 3 156 May	15 52 Jan 2	66¾ May 9 155 Mar 6	Case (J I) Co common25 7% preferred100	11 11 64 64¼ *148 150	11 11 11 1/8 62 1/2 63 *148 150	11 11 60¾ 61% *148 149	10% 11 61% 62½	11 11 621/4 : 621/2	10¾ 10% 61 63	1,700 4,100
32 1/8 Jan 27 55 Dec 103 1/2 Dec 22 106 Mar	9 100 Mar 26	55% Jan 3 106 Feb 13	Caterpillar Tractor common10 Preferred 4.20%100	48 48 <sup>1</sup> / <sub>4</sub> *102 103 <sup>1</sup> / <sub>2</sub>	48½ 48% *102 103½	47½ 48¼ *102 103½	148 148 47 47% *102½ 103½	*148 149 47 47½ *1025/8 103½	*148 149 46¼ 47¼ 103½ 103½	5,900 100
29% Mar 21 47% Dec 130% Jan 13 141 Aug		56 <sup>3</sup> / <sub>4</sub> Feb 19 152 Apr 12 108 <sup>1</sup> / <sub>2</sub> May 10	Celanese Corp of Amer com_No par 7% 2nd preferred100	49½ 49% *146 148	49% 50 *146 148	48 1/4 49 1/2 146 146	48% 49 *146 148	48% 49 *146 148	475/8 481/2 147 147	14,200 100
13¼ July 13 21 Jan 15½ July 14 17¾ Apr	10 14½ Jan 2	18% Mar 5 17% Mar 22	4½% cum pfd conv100 Celotex Corp commonNo par 5% preferred20	108 108 1/4 16 1/8 16 1/8 * 16 3/4 17 1/4	107½ 108 16¾ 16% 16¾ 16¾	106% 107% 16% 16½ 16% 16½ 16½	106 % 107 % 16 ½ 16 % 16 ½ 17	107 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub>	107¼ 107% 16% 16%	8,100 5,600
15 Jan 3 20% Aug : - 7% July 17 11¼ Apr	6 8½ Jan 2	20½ May 18 10% May 1	Central Aguirre Sugar Co5 Central Foundry Co1 Central of Ga Ry Co vtcNo par	20 1/4 20 1/4 9 3/4 9 7/8	20 % 20 % 9 % 9 % 9 % 4	20 1/4 20 3/8 9 3/4 9 3/4	20 1/4 20 1/4 9 3/4 9 3/4	*16½ 17 20% 20% 9¾ 10¼	*16½ 17 20¾ 20½ 9¾ 9%	300 2,500 4,600
4 Jan 3 17¼ Dec 15 Jan 3 39½ Dec 85% July 13 10¾ Mar	26 39½ Jan 3	24 ¼ Feb 23 57 ¾ Feb 23 10 Mar 26	5% preferred series B vtc100 Central Hudson G & E Corp_No par	*19% 20 *49% 49% *9% 9%	*20 20½ 49½ 49%	19½ 20 49 49%	*191/4 191/2 :	19½ 19% 48% 48%	18 19 1/8 48 48 1/2	2,600 2,300
30 July 13 38½ Feb 110½ Feb 9 113 Feb :	2 32 % Jan 4 27 105 Apr 17	35 ¼ Feb 6 112 ½ Feb 15	Central Illinois Light common 44/2% preferred100	33¾ 33¾ *108 109	9 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>4</sub> 33 <sup>7</sup> / <sub>8</sub> *107 <sup>1</sup> / <sub>2</sub> 109	9 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>8</sub> 33 <sup>5</sup> / <sub>8</sub> *107 <sup>1</sup> / <sub>2</sub> 109	95/8 93/4 331/2 331/2 *107 109	9½ 9% 33% 33½ 109 109	9 5/8 9 3/4 33 5/8 33 5/8	3,700 1,800
8 1/8 July 17 27 Dec : 93/4 Jun 27 26 1/2 Dec :	20 20 May 16	29 Mar 2 28¾ Mar 2	Central RR Co of N J class A50 Class B50	21½ 21½ *21½ 22¾	21½ 21½ 21¾ 21¾	20½ 21% 21 21	20	21 21 21 20%	*107 109 20¼ 21 20¼ 20¼	2,300 600
12 July 27 16% Mar 12% Jan 3 24 Sep 6% July 14 9¼ Oct	21 Feb 2	15¼ Mar 9 27 May 11 11¾ Jan 18	Central & South West Corp com_5 Central Violeta Sugar Co9.50 Century Ribbon MillsNo par	13¾ 13⅓ *26¾ 26⅓ *9½ 9⅙	13% 13% 26½ 26¾ *9½ 10	13 <sup>3</sup> / <sub>4</sub> 14 26 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	13¾ 13⅓ 26 26	135/8 137/8 261/4 261/4	13 % 13 % 26 26	22,900 1,300
17% Mar 30 34% Dec 3	28 33 ¼ Jan 25 29 14 ½ Jan 2	46% May 17 17% Feb 28	Cerro de Pasco Copper Corp5 Certain-Teed Copper Corp1	44 <sup>3</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub>	45 1/4 45 3/4 16 3/8 16 5/8	9½ 9½ 44¼ - 45% 16 16%	*9 1/8 9 3/4 44 44 3/4 15 1/8 16 1/8	*9¼ 9% 45 46% 16 16¼	*9½ 9% 44¼ 46¼ 15¾ 16%	18,300 10,600
25½ July 12 36 Dec 30½ Jan 3 49 Dec 98 Jan 5 107 Dec	29 45½ Jan 15	40 ¼ Feb 9 63 ½ May 3 107 ½ Feb 2	Chain Belt CoNo par Champion Paper & Fib com_No par \$4.50 preferredNo par	- *35½ 37 57 57¼	$35\frac{7}{8}$ $35\frac{7}{8}$ $57\frac{1}{2}$ $57\frac{1}{2}$	34½ 34½ 56 57	34 34 1/4 56 3/4 56 3/4	34 34 56 56½	33 1/8 33 1/8 55 55 1/8	800 2,900
6½ Dec 8 10¼ Jun 26¾ Dec 1 32¾ Oct	2 7¼ Mar 29 24 29 Jan 2	9½ Jan 16 35 Jan 19	Checker Cab Mfg1.25 Chesapeake Corp of Virginia5	104½ 104½ *7% 8¼ *31½ 32½	*103½ 104 *75% 7¾ 31½ 31½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	102½ 103½ *7¼ 7¾ 31 31½	*102¼ 103 *7% 7¾ *30 31½	*102¼ 103 7% 7% *30 31½	340 800
25 July 5 35¼ Dec 376 Jun 30 90½ Dec 34¼ Feb 15 17 Dec 3	28 80 Apr 27	38¼ Feb 8 90½ Jan 2 235 Feb 24	Chesapeake & Ohio Ry common_25 3½% convertible preferred100	32½ 32% *82½ 84	32¼ 32¾ *83 84	31¾ 32¾ *83 84	31 % 32 ¼ 83 ¾ 84	31% 32¼ 83 83	*30 31½ 31¾ 32¾ 83 83	26,400 1,300
9 <sup>3</sup> / <sub>4</sub> Jan 3 21% Dec 10 <sup>1</sup> / <sub>4</sub> July 12 15 <sup>1</sup> / <sub>8</sub> Apr	18 21¼ Apr 25	27 Feb 13 17 Feb 9	Chic & East Ill RR Co com_No par Class A40 Chicago Corp (The)1	153/8 161/4 *22 221/2 141/8 141/4	15 <sup>3</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>4</sub> 14 14 <sup>1</sup> / <sub>8</sub>	15½ 16 22 22 13¾ 14⅓	15¾ 16 22⅓ 22⅓	16½ 16½ 22½ 22½	15 % 16 ½ 21 ½ 22 %	1,500
11% Jan 13 32% Dec 19¼ Jan 3 37¼ Dec	4 33% Mar 24	33¼ Jan 9 38¾ Feb 2	Chicago Great West Ry Co com_50 5% preferred0	*23½ 24½ *37 37%	24 24 36% 37%	13¾ 14⅓ 22⅓ 23⅙ 36 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13	13¼ 13¾ 22¾ 23 36⅓ 36¼	21,000 4,600 3,500
7 <sup>3</sup> 4 Jan 3 16 <sup>3</sup> 4 Dec 3 4 Jan 5 10 <sup>5</sup> 8 Dec 3 7 <sup>1</sup> 8 Jan 13 23 <sup>7</sup> 8 Dec 3	30 10 Jan 10	19 Jan 16 14½ Feb 5 30 Feb 9	Chic Ind & Louisv Ry Co cl A25 Class BNo par Chic Milw St Paul & PNo par	14 1/8 14 3/8 10 5/8 10 3/8	14 1/8 14 1/2 10 3/4 10 3/4	13¾ 14¼ 10⅓ 10⅓	13 % 14 10 10 %	13 % 14 % 10 10 ¼	13¾ 14 10 10	5,100 3,300
27% Mar 30 51¼ Dec 3	27 42½ Apr 2 28 21 Jan 3	59% Feb 9 28½ Mar 3	Series A preferred100 Chicago & North West com_No par	223/8 23 1/8 45 45 5/8 23 23 1/8	22 1/4 23 1/4 45 3/8 46 23 23 1/2	21 % 22 ½ 43 % 45 ¾ 22 ¾ 23 %	22 22½ 44½ 45⅙ 22¾ 23¼	22 1/4 23 1/8 45 3/4 46 1/2 23 1/4 23 3/8	22½ 23½ 45½ 46¾ 22½ 23¼	53,800 14,300 10,000
27% Jan 3 44½ Dec 26% Jun 30 43 Dec 53½ Jan 17 62½ Dec	26 38¾ Mar 28	52% Feb 9 54% Feb 5 64 Feb 6	5% preferred100 Chicago Pneumat Tool com_No par	45½ 45¾ 41½ 41½	45 3/4 46 41 1/4 41 1/2	45 1/4 46 39 1/2 40 1/2	45 1/4 45 1/8 39 3/4 40	46 4634	22 1/8 23 1/4 45 46 41 3/4 41 3/4	7,100 3,500
36 <sup>3</sup> / <sub>4</sub> Jun 27 53 <sup>1</sup> / <sub>4</sub> Dec 3 77 July 12 88 <sup>1</sup> / <sub>2</sub> Mar	0 50% Jan 25	61 1/4 May 3 94 1/4 Feb 9	\$3 convertible preference_No par Chic Rock Is & Pac RR Co_No par Conv preferred series A100	*61¼ 63 57¾ 59 *88½ 91	*61¼ 63 575 59 *90 92	55 1/8 56 3/4 89 7/8 89 7/8	*61 1/4 63 54 3/8 55 3/4 91 91	*61½ 63 55 55½ *90 92	*61½ 63 52½ 55½	13,400
11¼ July 26 13% Apr 1 13¾ Jan 4 19 Sep 1	9 12 Jan 2 1 17 Mar 1	13 Jan 16 19½ Jan 16	Chicago Yellow CabNo par Chickasha Cotton Oil10	123/8 123/8 *171/4 171/2	12% 12% 17¼ 17¼	12 1/4 12 3/8 17 1/8 17 1/8	12% 12% 17% 17%	*90 92 x12¼ 12¼ *17½ 17½	*90 1/4 92 *12 12 3/8 *17 17 1/2	1,200 300
3 ¼ Feb 14 7 % Jun 2 29 ¾ July 19 44 Dec	15½ May 16	8¼ Feb 8 19% Mar 30 50 Feb 13	Childs Co common         1           5% cum conv pfd         25           Chile Copper Co         25	53/8 51/2 *161/8 163/4 *44 45	5 1/4 5 3/8 *16 1/8 16 1/2 *44 44 7/8	5 5% 16 16¼	5 5½ 15½ 15½	5 1/8 5 1/4 15 3/4 15 3/4	5 51/4 151/8 151/8	14,800 600
62½ July 13 84½ Oct Range for Previous		82% Apr 14	Chrysler Corp25	761/4 761/4	x741/4 75	44 44 73 1/8 74 1/2	42 1/4 42 1/4 73 1/8 73 7/8	*41% 42½ 73½ 74¼	*41½ 42½ 72½ 73%	59,00 <b>0</b>
Year 1950 Lowest Highest	Lowest	nce Jan. 1 Highest	NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	W AND HIGH S. Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
\$ per share \$ per share 27½ July 26 34% Feb 2		\$ per share 35 <sup>3</sup> / <sub>4</sub> May 9	Cincinnati Gas & Elec com8.50	*35½ 35¾	\$ per share 35½ 35%	\$ per share 351/4 351/2	\$ per share 35 35½	\$ per share 351/4 353/8	\$ per share 35 35 %	Shares - 6,000
103 ¼ July 3 109 ½ Mar 26 Jan 24 36 ¼ Dec 41 ¾ Dec 15 68 ½ Mar	29 32¼ Mar 27	107 Feb 26 38 4 Apr 27 53 8 Apr 19	4% preferred100 Cincinnati Milling Machine Co10 C I T Financial CorpNo par	*101 101½ 35¼ 35¼ 50¾ 50¾	101 101 35¼ 35¼ 50 51	101 101 345/8 351/4	101 101 .35 35	100 100 35 35	100½ 100½ 35¼ 35¼	2,400
6¼ Jun 30 85% Nov	84 5 Mar 28 84 Jan 3	x112¼ May 9 11½ Jan 18	City Investing Co common5	50 <sup>3</sup> / <sub>4</sub> 50 <sup>3</sup> / <sub>4</sub> 105 <sup>7</sup> / <sub>8</sub> 108 *10 <sup>1</sup> / <sub>8</sub> 10 <sup>5</sup> / <sub>8</sub>	50 51 105 1/4 107 10 10	49¾ 50¼ 98½ 106 10 10	49½ 50 101 104% *9¾ 10	103 106% *934 1014	49½ 50 100% 105¾ 9¾ 9¾	9,700 32,700 1,100
82 Jan 3 93 May 28% Dec 19 34 Mar 16½ Feb 16 20% Jun	15 29½ Jan 16	93 Jan 24 32% Mar 7 21½ Jan 26	5½% preferredNo par City Products CorpNo par	*89 89¼ *30 30¼	*89 891/4 30 30	89¼ 89¼ 29% 30	89 1/4 89 1/4 29 5/8 29 7/8	*89 89 1/4 29 1/8 29 1/8	*89 89 1/4 29 1/8 29 1/8	1,400
24 Mar 11 40 1/4 Dec	8934 May 2 3814 Apr 9	100 1/4 Feb 15 53 1/4 Feb 14	City Stores Co common 5  41/4 % conv preferred 100 Clark Equipment Co 20	*18½ 18¾ *92 92½ 45½ 45½	*18½ 18¾ 92 92½ 44½ 44¾	18% 18% 90% 92½ 44 44½	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>2</sub> 92 42 <sup>1</sup> / <sub>8</sub> 43	18½ 18½ 91½ 91½ 42½ 43½	1,000 940 3,500
138 Jun 1 150 Sep 72 Mar 30 87 Nov	18 84 ¼ Jan 13	155 Feb 5 90 Apr 25 4634 Feb 5	5% non-cum preferred100	*155 175 *88 90	*155 175 *88 90	*155 175 *88 90	*155 175 *88 90	*155 175 *88 90	*155 175 *88 90	
38% July 26 47½ May x108 Sep 6 112½ Mar 23% July 13 31% Dec	4 108½ May 9 30% Jan 26	111 Jan 5 37% May 5	Cleve Elec Illuminating com_No par \$4.50 preferredNo par Cleve Graph Bronze Co common1	109 1/4 109 1/2 36 36 3/4	44% 44% 109¼ 109¼ 36% 36¾	109 ¼ 109 ¼ 35 ½ 36	109 110 35% 35%	*108¾ 109 35¼ 35½	108 <sup>3</sup> / <sub>4</sub> 108 <sup>3</sup> / <sub>4</sub> 34 <sup>7</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>4</sub>	5,500 140 2,100
62 <sup>3</sup> / <sub>4</sub> Jan 3 73 Nov 37 Jan 4 29 <sup>3</sup> / <sub>4</sub> Dec	70 May 11 28 40 34 Jan 2	74 Jan 31 44½ Feb 5	Cleve & Pitts RR Co 7% gtd50 Special gtd 4% stock50 Climax MolybdenumNo par	70 70 ¼ *41 44	*70½ 72 *41 44	71 71 *41 44	*701/4 71 *41 44	70½ 70½ *41 44	*70½ 71½ *41 44	130
12% Jan 3 43 Mar 29% July 17 37% Mar 99½ July 12 112½ Mar	5 30 1/8 Jan 2	40¾ Apr 30 34¼ Apr 16 109¼ Jan 27	Clinton Foods Inc common 1  4½% cum conv pfd 100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	35½ 36½ x32½ 32¾ 106 106	33 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>8</sub> 32 <sup>5</sup> / <sub>8</sub> *105 <sup>3</sup> / <sub>4</sub> 106 <sup>3</sup> / <sub>4</sub>	34 1/8 35 32 1/2 32 3/4 106 3/4 107	34% 36 32% 32% 107 107	34 % 35 ½ 31 % 32 ½ 106 ½ 107	20,800 3,400 260
3½ July 11 5½ Jan 22 Mar 27 34½ Dec	5 3% Mar 24 26 32 Mar 28	5 1/8 May 2 36 1/4 Feb 27	Cluett Peabody & Co comNo par	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub>	4 1/8 4 1/8 34 1/4 34 34 34 34 34 34 34 34 34 34 34 34 34	43/4 47/8 335/8 34	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 33 <sup>5</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>4</sub>	43/4 43/4 34 P34	43/4 43/4 333/4 337/8	4,900 2,500
134½ July 27 143 Feb 1 70% July 17 92 Dec 2 112% Dec 7 165 Jan	85 ½ Apr 25	138 Jan 16 94¼ Jan 3 132 Jan 12	7% preferred100 4% cum 2nd preferred100 Coca-Cola Co (The) comNo par	*131½ 132 88¾ 88¾	132 132 89 89	*131½ 134 *87¾ 88¾	131½ 131½ 87¾ 87¾	*131½ 133 *87¾ 88½ 114 114½	*131½ 133 88¼ 88¼	700
946 Dec 18 1004 Oct 37% July 17 50% Nov	27 46% Jan 2	55½ Feb 10	Coca-Cola Internati CorpNo par Colgate-Palmolive-Peet comNo par	114 1/4 115 *875 51 1/4 51 1/4	114¼ 115 *875 — 51¾ 51¾	113 114 *875	113 113 <sup>3</sup> / <sub>4</sub> *850 51 51 <sup>5</sup> / <sub>8</sub>	*850 515% 515%	*850 51 <sup>5</sup> / <sub>8</sub>	2,800
95 Dec 21 101½ May 2 14% July 17 22 Oct 14¼ Mar 30 23¼ Oct	0 19 Mar 28	100½ Feb 5 23% Jan 29 26% Feb 3	\$3.50 preferredNo par Collins & Aikman CorpNo par Colo Fuel & Iron Corp comNo par	*94 95 201/4 201/2	94 95 20% 21%	*94 95 20 21	94 94 x203/8 21	94 94 20 <sup>3</sup> / <sub>4</sub> 20 <sup>7</sup> / <sub>8</sub>	*92¾ 94½ 20½ 20¾	5,300
16 Jan 13 37¾ Dec 2 16¼ Jan 13 41½ Dec 2	21 36 Jan 10 21 37¾ Jan 8	61 Mar 19 56 Feb 24	Colorado & Southern Ry com100	225/8 23 54 54 49 50	22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 54 35 <sup>1</sup> / <sub>2</sub> 50 50	22½ 22% *54 55 49¾ 50	22 1/4 22 7/8 54 54 *49 50	22½ 23% 54 54 49¼ 49¼	22¼ 23¾ 52 53 49¼ 49¼	20,900 180 530
15½ Jan 13 38½ Dec 2 25% July 11 40% Oct 25 July 12 40 Oct	1 28 1/4 Jan 2	54¾ Mar 17 33 Apr 13 32% Apr 13	4% non-cum 2nd preferred100 Columbia Broad Sys Inc cl A2.50	293/4 301/4	48½ 50 30 4	*48½ 50 29% 30	*48 1/4 50 x29 > 29 1/8	*48½ 50 28% 29%	48 1/4 48 1/4 28 3/4 29 3/8	4,700
25 July 12 40 Oct 11 July 26 14 4 Apr 10 26 Dec 8 14 26 Oct	3 12¾ Jan 2	13% Mar 3 14% Feb 9	Class B2.50 Columbia Gas System IncNo par Columbia Pictures common_No par	28 <sup>3</sup> / <sub>4</sub> 29 13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	29½ 29½ 13½ 13¼ 12¼ 12¾	28½ 29½ 13⅓ 13¾ *12¼ 12¾	x28½ 28½ 13⅓ 13¾ 12⅓ 12¼	28 1/4 29 1/4 13 3/8 13 1/2 12 1/8 12 1/8	28 1/4 29 13 3/8 13 5/8 11 3/4 12 1/8	3,300 36,900 3,000
57 July 11 7234 Oct 3 30½ Jun 29 4334 Dec 3	24 59½ May 18 28 39¼ Apr 4	65¾ Mar 19 48½ May 4	\$4.25 cum preferred w wNo par Columbian Carbon CoNo par Columbus & So Ohio Elec Co5	*61½ 63 44½ 45	*61½ 63 44½ 44½	*61½ 63 44½ 46	*61½ 63 43½ 44¾	*61½ 63 43½ 44	59½ 61½ 43½ 44¼	300 2,900
18½ Nov 14 22½ Mar 24½ Apr 26 38½ Nov :		22% Mar 10 45½ Jan 29	Superheater Inc	20% 20% 41 41	21 21 ½ 39¾ 40½	20% 21 39% 40	20% 21 39% 40%	21 21 40% 42	20% 21 41 42¼	5,70 <b>0</b> 5,80 <b>0</b>
43½ Dec 18 67% Jun 15% July 5 24¼ Nov	1 45 1/8 Jan 8 22 1/8 Jan 8	55 Apr 19 28% May 4	Commercial Credit Co10 Commercial SolventsNo par	535/8 535/8 263/4 267/8	53 53 <sup>3</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> 26 <sup>7</sup> / <sub>8</sub>	525/8 531/8 251/4 267/8	52½ 53 25¾ 26⅓	52 <sup>3</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>8</sub> 26 26 <sup>7</sup> / <sub>8</sub>	53 54 1/4 25 5/8 26 7/8	7,500 18,400
26% Dec 12 33% Mar 184 July 18 114 Feb 20% July 12 304 Feb	3 9 % Jan 2	30 Mar 3 11½ Feb 3 27¼ Feb 9	Commonwealth Edison Co25 Conde Nast Publishing CoNo par Congoleum-Nairn IncNo par	28% 28% 11 11 25 25	28 1/4 28 1/8 10 1/8 11 25 25 3/8	281/a 283/a 103/4 103/a	28 1/8 28 3/8 / 10 5/8 10 3/4	28 1/4 28 1/2 10 3/4 10 3/4 26 1/8 26 3/8	28 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub> 10 <sup>7</sup> / <sub>8</sub>	2,60 <b>0</b>
25 % July 13 41 Feb 3% Feb 15 7½ Dec :	6 28% May 18 7% Jan 25	35% Jan 20 11% May 10	Consolidated Coppermines Corp. 5	*29½ 29¾ 11½ 11¼	29½ 29½ 11 11¼	25 25 78 29 1/4 29 3/8 10 5/8 11 1/4	25 % 26 % 29 ¼ 29 ¼ 10 % 11	26 1/8 26 3/8 29 29 1/8 10 1/2 10 7/8	25 1/8 26 1/8 28 1/8 29 10 1/4 10 1/8	7,600 1,200 30,100
26 % July 12 33 % May 106 ¼ July 19 109 % Mar		31% Feb 27 108½ Mar 28	Consol Edison of N Y comNo par \$5 preferredNo par Cons Gas Elec Lt & Pwr Co	31 31 *107% 108	31 31 ¼ 107¾ 108	30 % 31 ¼ 107 % 107 ¾	30 % 31 107 % 107 %	30% 31 107½ 108	30½ 30% 108% 108%	28,500 1,400
23 Dec 20 27 1/8 Jun 1 112 1/4 Dec 18 117 1/2 Apr	2 108½ Apr 23	26¼ Feb 24 115 Feb 3	of Baltimore commonNo par Preferred 4½% series B100	25½ 25% 109¾ 109¾	25% 25¾ 109¼ 110	25 25 % 109 1/4 110	25 25¼ 109¼ 109¼	251/8 251/4 *1093/4 1101/2	251/4 253/8 *1097/8 1101/2	10,000
105½ Sep 26 108½ May 2 10¾ July 13 14¾ Sep 2 9¾ July 5 12¾ Jan	25 13¾ Jan 2	107 Feb 10 19% Mar 3 12 Feb 1	Preferred 4% series C100 Consolidated Grocers Corp1.33½ Consolidated Laundries Corp5	*1001/4 1011/4 173/4 173/4	*100¼ 101¼ 17½ 17¾	*100 1/4 101 17 3/8 17 5/8	99½ 100 17¾ 17½	99 99 1/4 17 1/2 17 5/8	99 99 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>5</sup> / <sub>8</sub>	3,500
9% July 5 12% Jan 9 40% July 28 47% Feb 15 Jun 27 28% Dec	6 45½ Jan 11	54 1/8 May 14 34 1/2 Mar 21	Consolidated Natural Gas15 Consol RR of Cuba 6% pfd100	52 1/4 52 1/2 30 3/4 31	*10% 11% 52% 54% 30% 31%	*11 113/8 531/2 533/8 30 31	10% 11 53 53% 30 30¼	10% 10% 53% 53% 30% 30%	10% 10% 53 53½ 30 31%	8,600 6,500
10% July 13 13% Dec : 9¼ Mar 8 17¼ Sep :	28 12 Mar 30 22 13 1/8 May 18	16 Feb 5 18 Feb 3	Consolidated Retail Stores Inc1 Consolidated Textile Co Inc10c	13 <sup>1</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 14 14	12% 13¼ 13% 14	12½ 12% 13% 13¾	12 % 12 ¾ 13 ½ 13 ½	12 12 12 18 13 14 13 1/2	12 % 12 ¾ 13 ½ 13 %	2,100 12,100
10 <sup>1</sup> / <sub>4</sub> Jan 25 19 Dec 28 Dec 7 36 Mar 109 Dec 7 113 <sup>1</sup> / <sub>4</sub> May	16 30¾ Jan 2	21 1/4 Feb 26 34 1/2 Mar 8 113 1/4 Mar 2	Consolidated Vultee Aircraft1 Consumers Power Co comNo par \$4.50 preferredNo par	17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>8</sub> 32 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub> 107 <sup>5</sup> / <sub>8</sub>	17¾ 18⅓ 32⅓ 32⅓ 107⅙ 107⅙	17% 18 321/4 321/2	173/8 173/4 321/4 321/2	17% 18 1/8 32 1/4 32 1/2 106% 107 1/2	17 <sup>1</sup> / <sub>4</sub> 18 32 <sup>3</sup> / <sub>6</sub> 32 <sup>1</sup> / <sub>2</sub> 106 <sup>3</sup> / <sub>4</sub> 107	17,600 8,000 660
108 Sep 15 111 Jan 28 Dec 4 32½ Dec	4 106 May 4 11 32¼ Jan 2	110 Jan 11 39% Feb 15	\$4.52 preferredNo par Container Corp of Amer com10	*106% 107½ 36% 36%	106¼ 107 36½ 37½	106 1 107 1 106 1	106 <sup>3</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 36 <sup>3</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>4</sub>	1067/8 1067/8 361/2 363/4	*1065% 107 357% 363/4	3,900
101% Jan 11 106% Dec 14% Apr 24 19% Jan 88 July 28 100 Jan	24 17 Jan 2	106¼ Jan 16 21¼ Mar 5 98½ May 16	4% preferred100 Continental Baking Co com No par \$5.50 preferredNo par	*101 101¼ *19 19¼ *97¼ 97¾	101 101 19 19 97% 27%	101 101 <sup>1</sup> / <sub>4</sub> 19 19 <sup>1</sup> / <sub>8</sub>	101 101 19 19 <sup>1</sup> / <sub>4</sub>	x100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 19 19 <sup>1</sup> / <sub>8</sub> 98 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub>	*100½ 101 18% 19% *98¼ 98½	340 3,200 150
30% Dec 4 41% Jun 102¼ Feb 3 107½ July	23 32¼ Jan 2 19 95¼ Apr 20	39¾ May 4 106 Jan 9	\$3.75 preferredNo par	383/8 383/4 *931/8 98	97% 97% 38½ 38% *96 98	97 <sup>3</sup> / <sub>4</sub> 98 38 <sup>1</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	98 98½ 37% 38 *95 97	37¼ 37¾ *96 97¾	36% 37% 96½ 96½	15,700 200
8 July 17 1314 Dec	10 1/8 May 16 x18 1/2 Apr 30	11½ May 1 19½ May 1 16¼ Feb 21	Cont Cop & Steel Ind Inc com2 5% cum pfd (conv)25	105% 10% *18½ 19	10% 10%	10½ 10% *18½ 18%	10 1/8 10 1/2 *18 3/8 - 16 7/8 -	10 1/8 10 1/4 *18 3/819	10¼ 10¼ 19 19	7,800 300 3,500
50½ July 13 78¾ Jan : 5% Jun 29. 9¾ Dec :	11 64½ Feb 1 834 May 15	78 Jan 3 11½ Jan 20	Continental Diamond Fibre5 Continental Insurance10 Continental Motors1	14% 14% *67 67½ 8% 9	14½ 14½ 67 67 8% 9¼	14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> 65 66 8 <sup>3</sup> / <sub>4</sub> 9	14% 14% 64% 65 9 9%	14% 14% 65 65 x8% 91/4	64 <sup>3</sup> / <sub>4</sub> 65 <sup>3</sup> / <sub>8</sub> 8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub>	5,100 15,000
55½ Jan 25 96 Dec	28 88½ Jan 11 51½ May 16	106½ May 11 52¾ May 15	Continental Motors 1 Continental Oil of Delaware 5 "When issued"	106 1061/2	x104½ 106	104 105½ 52¼ 52¾	1023/4 1041/4 511/2 521/4	103 104 ½ 52 ¼ 52 ½	103½ 105 *51½ 52½	11,40 <b>0</b> 6,10 <b>0</b>
13½ Jan 3 27% Nov		32 Feb 1	Continental Steel Corp14	*253/4 26	251/2 253/4	25¾ 25⅓	25 25 %s	*25 25%	25 25%	2,100

Range Since Jan. 1   NEW YORK STOCK   Saturday   Monday   May 15   May 16   May 17   May 16   May 17   May 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
10014 July 11 105 Nov 30 98 May 4 10434 Feb 19 Cum pfd 31/2% series of 1947-100 971/2 99 96 98 9 96 98 99 96 98	*97 99 75¼ 76 6,400 167 167 380
62 July 13 72% Jan 3 x6: Jan 3 7834 Apr 10 Corn Products Refining common 25 75½ 75¾ 75½ 75½ 75½ 75½ 75½ 75½ 75 75½ 75 75½ 76 75½ 76 75½ 76 75½ 76 75½ 76 76½ 75½ 76 76½ 75½ 76 76½ 75½ 76 76½ 75½ 76 76 75½ 76 75½ 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 75½ 76 76 76 75½ 76 76 76 76 76 76 76 76 76 76 76 76 76	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
27½ Jan 13 49¾ Dec 28 42½ Jan 2 56 May 10 Crown Zellerbach Corp common5 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½	54% 55% 4,900 103 103 440 36% 39¼ 6,900 86% 87 1,200 29 30¼ 1,260 215 23¼ 6,300 175 200
20 July 13 26½ Nov 22 x25 Jan 3 28 May 18 Cuntingham Drug Stores Inc. 2.50 26% 26% 26% 26% 26% 27 27¼ 27¼ 27½ 275 31½ 10½ Cet 25 48¼ May 15 10½ Feb 3 Curtis Publishing common No par 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½	8½ 8½ 21,600 103½ 103½ 71,300 51½ 52½ 200 10¼ 10¾ 21,400
13¼ Jan 13 26% Dec 30 25% Jan 2 37¼ Mar 3 Dana Corp common 1 31% 31% 31% 31 31 31 31 31 31 31 31 31 31 31 31 31	**15½ 16¼
100 July 24 102½ Sep 1 97½ May 8 104 Feb 26 Preferred 3.90% series C. 100 °97 99½ °97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
42½ Jun 27 72½, Dec 29 62½ Mar 28 79½ Feb 17 Escrow cits for preferred 100 68% 68% 68 68½ 67 67 66 67% 67½ 69 12 Apr 20 17½ May 26 15½ Mar 29 19½ May 9 Derby Oil Co (The) 8 19 19 19 19 19 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6% July 13 9\dagged July 14 9\dagged July 15 9\dagged Jul	9% 934 5,200 25% 26% 13,200
Spershare   Sper	$\begin{array}{ccccc} 63 & 63 & 490 \\ 62\frac{1}{2} & 62\frac{1}{2} & 1,230 \\ 11\frac{3}{8} & 11\frac{3}{8} & 500 \\ 34 & 34\frac{3}{8} & 6,700 \end{array}$
3474 Jan 13	88 9058 10,300 *102½ 103¾ 200 *198 211 22½ 22¾ 11,100 *88 90 30 *27¼ 28 300 13¾ 13¾ 3,300  95 96½ 28,500 *120¾ 120¾ 600
51% Dec 12 52% Avv 30 50 Mar 30 54% Feb 7 Duquesne Light Co 3.75% pfd50 *50½ 51 51 51 *50½ 51½ *50½ 51 *50½ 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51½ 50½ 51 51 51 51 51 51 51 51 51 51 51 51 51	*50½ 51 60 *10% 10¾ 900
133 Jun 30 20 vs Dec 27 19 Jun 10 24 4 May 4 Eastern Airlines Inc 1 23 23 23 23 23 23 23 23 23 23 23 23 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1 % Jan 3 3 3 4 Apr 18 1 1 % Jan 2 2 ½ Mar 2 5 Electric Storage Battery No par 37 % 37 % 37 37 % 37 37 % 37 37 37 37 37 37 37 37 37 37 37 37 37	*37 38 300 2 2 6,700 4334 44 2,100 131/2 131/4 1,100 25 251/8 2,800 *651/4 72
100 Dec 20 104¼ Nov 15 99% May 15 103½ Jan 12 4% preferred 50 50 50 50 50 50 50 50 50 50 50 50 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

				1000	
NEV	VYO	RK	STOC	K DI	COPD

Range for Previous Aear 1950 Range Since Jan. 1 Lowest Highest Lowest Highest per share \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE  May 12  Par \$ per share	Monday Tuesday May 14 May 15	LE PRICES Wednesday Thursday May 16 May 17 \$ per share \$ per share	Friday Sales May 15 the W.	eek ·
37 1/4 Mar 10	Fairbanks Morse & Co	52 52 52 51½ 52 23 23 34 2226 23 14 14½ 14 14 14½ 14¾ 14 14 14½ 14¾ 14 14 225% 23¼ 220% 227% 60 62 60½ 60½ 60½ 634 634 66½ 634 49 49½ 49% 49% 103 103 103 16½ 16½ 16½ 16½ 16½ 16½ 22¼ 22¼ 21¾ 21½ 69½ 69¾ 68¾ 68¾ 69¾ 69¾ 69½ 93 93 91¾ 91¾ 105½ 105½ 105½ 78¾ 78¼ 14 14 13¾ 15 22¾ 22¼ 22½ 22½ 18 18 18 18 18 18 18 18 18 18 18 22% 22¾ 22½ 22½ 14 14¾ 15¼ 16¼ 15¼ 26½ 26¾ 16¾ 16¾ 16½ 16½ 16¾ 26¾ 30¾ 18¼ 18¾ 18¾ 18 18 18 22¾ 22¾ 22½ 22½ 14 14 14 13¾ 15 22¾ 22¾ 22½ 22½ 14 14¾ 15¼ 16¾ 16¾ 16¾ 15 22¾ 22¾ 23 20¼ 20¾ 20½ 20¾ 114¾ 15¼ 15 22% 22½ 22¾ 114¾ 15¼ 15 22% 22½ 22¾ 114¾ 15¼ 15 22% 29% 23 20¼ 20¾ 20½ 20¾ 114¾ 15¼ 15 23% 22½ 22¾ 23 20¼ 20¾ 20½ 20¾ 114¾ 15¼ 15 22% 22½ 22¾ 114¾ 15¼ 15 22% 22½ 22¾ 114¾ 15½ 96 95½ 96 95½ 96 95½ 96 95½ 96 95½ 96 95½ 96 95¼ 95¾ 95¼ 95¼ 95¼ 10¾ 23¾ 22½ 22½ 22¾ 10¾ 23¾ 22½ 22½ 23¾ 10¾ 11¾ 55 14¾ 14¾ 15 228 28½ 27¼ 28 288½ 28½ 27¼ 28 288½ 27¼ 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 50½ 3,22¾ 1,1 1,1 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2	200 900 900 500 500 500 600 000 420 420 420 420 430 430 430 500 500 500 500 500 600 600 60
8% Jan 3 10% Oct 25 8 Jan 3 10% Mar 21 7% Jun 29 13 Dec 30 11% Mar 29 14% May 9 16% Apr 6 93% Nov 2 73% Jan 2 20% Jan 13 32 July 25 40% Nov 10 36½ Jan 2 40 Feb 9 32 July 25 40% Nov 10 36½ Jan 2 40 Feb 9 17% July 12 21% Nov 22 20 Jan 3 23% Feb 31 15% Jan 3 23% Feb 18 193% May 18 23% July 13 7 Dec 29 61% Jan 12 23% Jan 2 33% Jeb 18 193% July 13 33½ Dec 29 31 Jan 10 39½ May 8 21 July 13 33½ Dec 29 31 Jan 10 39½ May 9 17½ July 13 25% Dec 13 20% Jan 2 25 Feb 9 101% Dec 4 107½ July 14 105 Apr 4 107½ May 16 45 July 13 55% Dec 13 20% Jan 2 55% Feb 9 101% Dec 4 107½ July 14 105 Apr 4 107½ May 6 45 July 13 12 Jan 13 100 Jan 2 25 Feb 26 146 July 13 166 Feb 8 149 Jan 5 162 May 4 13½ Jan 12 24% Nov 2 16½ May 16 162 May 4 13½ Jan 12 24% Nov 2 16½ May 16 11% July 13 166 Feb 8 149 Jan 5 162 May 4 13½ Jan 12 24% Nov 2 16½ May 16 11½ July 13 18% Jan 12 15% Jan 2 11½ Jan 29 11½ Jan 3 150½ Jun 12 49½ Jan 4 66% Mar 9 14½ Jan 13 35½ Jan 9 111 Jan 30 125 Apr 20 11½ Jan 29 14½ Jan 2 15½ Apr 20 11½ Jan 29 15½ Apr 6 34% May 16 48% Jan 18 99¼ Apr 6 103% Dec 29 95½ May 16 105 Jan 2 12½ Jun 13 129½ Mar 3 122 Apr 19 128 Feb 3 105% July 28 119% Sep 18 113 Mar 13 120 Feb 13	General Amer Transportation	9 9 8 ½ 8 ¾ 8 ¼ 8 ¼ 14 4 14 ¾ 13 ¾ 14 4 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13¼ 13¾ 21.  19¼ 19¾ 8¾ 8,  8¼ 8¾ 8,  137 37  138¼ 19¼ 19¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 21¼ 23½ 23½ 24 5.  104½ 104½ 104½ 5.  104½ 104½ 104½ 10.  11¾ 11¾ 22.  106¼ 162 163½ 163½ 1.  19¾ 105½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16½ 1.  105¼ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 16¼ 16¼ 1.  105¾ 105¾ 105¾ 105¾ 1.  105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	800 800 100 200 500 700 900 900 900 300 800 300 400 20 900 400 210 210 210 210 210 210 210 2
Range for Previous   Year 1950   Range Since Jan, 1	STOCKS NEW YORK STOCK Saturday EXCHANGE May 12  Par * per share General Motors Corn common	Monday Tuesday May 14 May 15  per share \$per share 5114 52 x4974 5014	Wednesday Thursday May 16 May 17  \$ per share \$ per share		Week ares
122 \( \) \\( \) \	Preferred \$3.75 series	101 103 2 *101 103 1/2	49% 50% 50% 50 51 122% 122% 123 1244, 99% 99% 99% 99% 99% 99% 99% 119 19 18% 19% 19% 136% 36% 36% 36% 36% 36% 18 ¼ 18 ½ 18 ¼ 18 ¼ 18 ¼ 18 ½ 12 125 22 125 8 ¼ 8¼ 8¼ 8¼ 8¾ 38% 33 ½ 34 33 33 33 33 33 33 33 34 34 34 34 34	124½ 124½ 1. 99¾ 99¾ 99¾ 1. 184% 19 2. 36½ 37¼ 9, 17¼ 18½ 5. 18 18¼ 5. 18 18¼ 5. 18 18¼ 19¼ 19. 21½ 24½ 1. *122 124 8¼ 10. 32¾ 34¼ 35. 15½ 15½ 2. 28½ 28½ 33.	3,100 ,400 ,000 ,300 ,200 ,200 ,100 ,500 ,500 ,500 ,300 ,300 ,300 ,300
80 Jan 10 9134 Dec 29 89½ Apr 24 924 Jan 30 16 July 17 24% Jan 11 18% Apr 12 22¼ Fabr 12 11 18% Apr 24 22¾ Feb 19 12 11 18% Apr 24 22¾ Feb 19 12 11 18% Apr 24 21¾ Feb 28 35% Aug 18 16 59 Oct 23 55 Jan 30 61½ May 13 106½ July 20 134 Oct 19 120 Jan 3 140 Mar 11 13½ Mar 24 21½ Dec 30 199½ Apr 2 24¾ Feb 19 2 13¼ Mar 24 21½ Dec 30 199½ Apr 3 24¾ Feb 19 2 13¼ Mar 24 21½ Dec 30 199½ Apr 3 24¾ Feb 19 2 13¼ Dec 30 65¾ Jan 10 58½ May 17 103¾ Jan 13 108¾ Jun 20 106½ May 14 109 Feb 8 101¾ Jan 8 103¾ Feb 13 10¼ Jun 27 15 Dec 28 13½ May 17 109 Feb 8 11⅓ Jan 13 108¾ Jun 20 106½ May 14 109 Feb 19 11⅓ Jan 13 108¾ Jun 20 106½ May 14 109 Feb 19 11⅓ Jan 13 108¾ Jun 20 106½ May 14 109 Feb 19 11⅓ Jan 13 108¾ Jun 20 106½ May 14 109 Feb 19 11⅓ Jun 29 10 Apr 18 75¼ May 7 10¾ Jan 9 75¼ Jun 29 10 Apr 18 75¼ May 7 10¾ Jan 9 10¾ Apr 14 100 Mar 2 103¾ Nov 27 14 11½ Jun 13 17¼ Feb 28 13½ May 17 13½ Feb 14 11⅓ Jun 13 16 Oct 18 13½ May 18 15½ Jan 12 15½ Jan 12 13 10 Cet 18 13¼ May 17 15¼ Jan 12 15½ Jan 12 131½ Dec 8 37 Apr 28 32½ May 18 15½ Jan 14 131½ Jan 3 15 2 Aug 30 143½ May 17 15¼ Jan 12 15½ Jan 12 131½ Jan 3 150 Aug 30 143½ May 17 15¼ Jan 14 131½ Jan 3 152 Aug 30 143½ May 17 15¼ Jan 14 131½ Jan 3 152 Aug 30 143½ May 17 15¼ Jan 12 15½ Jan 12 131¼ Jan 4 23¼ Dec 28 22 Feb 6 29¾ May 3 19½ July 17 115¼ Jan 11 10¾ Jan 2 12¼ Jan 9 10½ Mar 28 22¾ Jan 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 27¼ Jan 9 27¼ Jan 9 102½ Mar 6 20 Dec 1 29¾ Dec 18 21¼ Mar 29 27¼ Jan 9 27¼ Jan	Goodall-Sanford Inc.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	**101 103½ **0102 104** 45½ 47	*102 104 ** *102 104 ** *24 146 14 5, ** *901½ 92 ** *85 90 90 22 ½ 23 9, ** *28 ½ 29 5, ** *28 ½ 29 5, ** *29 ½ 20 14 2, ** *20 ½ 20 3¼ 2, ** *20 ½ 20 3¼ 2, ** *35 ¼ 36 34 4, ** *124 ½ 127 21 ½ 6, 52 53 34 16, ** *124 ½ 127 21 ½ 6, 52 53 34 16, ** *124 ½ 127 21 ½ 6, 52 53 34 16, ** *124 ½ 127 21 ½ 6, 52 53 34 16, ** *124 ½ 127 21 ½ 6, 52 53 34 16, ** *124 ½ 127 21 ½ 53 34 16, ** *135 ½ 35 34 12, ** *135 ½ 35 34 24, ** *135 ½ 35 34 24, ** *135 ½ 35 34 24, ** *135 ½ 35 34 3, ** *124 ½ 25 34 9, ** *29 34 3, ** *96 ½ 97 ½ 13 36 13 ½ 3, ** *21 32 ½ 14 3 ½ ** *13 ½ 14 3 ½	,800 90 90 600 ,700 400 ,200 ,400 ,500

				NEW YORK	STOCK			ALE BRICES			
		Range Si Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 12 \$ per share	Monday May 14 \$ per share	May 15 \$ per share		Thursday May 17 \$ per share	Friday May 18 \$ per share	Sales for the Week Shares
30¼ Dec 22½ Apr 11 14 Jun 16 66½ July 13 19 14 Jun 17 12 July 13 5 July 17 93% Feb 3 31% Dec 20 39 July 14 Jun 27 122¼ Aug 2 34 July 25 52½ Aug 23 34 July 25 52½ Aug 23 15½ July 14 10¾ Jun 27 68% July 24 11¼ Aug 2 12 July 12 20¼ Pec 15 16¼ Apr 18 25½ Jun 12 31 July 25 16½ Apr 18 25½ Jun 12 31 July 25 32¼ July 14 10¾ Jun 27 68% July 24 11¼ July 12 20¼ Pec 15 16¼ Apr 18 25½ Jun 12 31 July 25 32¼ Jun 12 31 July 25 32¼ Jun 12 31 July 25 32¼ Jun 12 31 July 25 33 July 34 Jun 28 100 Mar 29 ½ July 27 29 34 July 27 29 34 July 31 34 Jun 28 34 Jun 12 15 Mar 22 33 July 33 34½ Jan 12 15 Mar 22 33 July 25 34 July 25 33 July 25 33 July 25 34 July 25	35 Nov 24 18 Sep 29 144 Dec 29 80½ Feb 8 108¼ Oct 19 31¾ Dec 30 149¼ Dec 6 8 27% Jan 12 27% Feb 10 81¼ Nov 11 11½ Oct 29 81¼ Nov 11 11½ Oct 29 81¼ Apr 5 41 Jan 9 107 Oct 26 33% Mar 16 44 Mar 10 20% Mar 3 69½ Dec 1 127½ Mar 13 48 Jun 1 56 Feb 8 22¼ Feb 18 19% Dec 28 33% Mar 16 44 Mar 10 20% Mar 3 69½ Dec 1 127½ Mar 13 48 Jun 1 56 Feb 8 5 Feb 8 19% Dec 26 80 Jan 6 14½ Sep 5 16% May 9 31 Jun 8 17% Sep 6 20% Aug 18 22% Feb 18 19% Dec 26 80 Jan 10 38% Feb 10 38% Feb 10 38% Feb 10 100% Dec 18 107½ Dec 21	78 Jan 13 14 Jan 2 18¼ Mar 29 12½ Jan 3 22 Jan 3 10¾ Apr 16	33 Jan 23 36 ¼ May 18 18 ½ May 1 15 ¼ May 1 15 ¼ May 1 132 ½ Jan 16 154 Jan 17 30 Jan 5 82 Apr 12 11 ½ Jan 12 18 ½ Jan 12 18 ½ Jan 12 18 ½ Jan 12 27 ½ Jan 16 27 ½ Jan 12 27 ½ Jan 12 27 ½ Jan 12 27 ½ Jan 12 27 ½ Mar 8 37 ½ Jan 26 106 ¼ Jan 31 27 Feb 5 40 ½ Feb 1 23 ¼ Feb 24 79 ¼ Feb 15 127 ¼ Mar 12 54 ¼ Mar 12 54 ¼ Mar 12 55 ¼ May 15 17 ¼ Feb 13 21 ½ Feb 21 15	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 55 Hamilton Watch Co com No par 4% conv preferred 100 Hanna (M A) Co \$4.25 pfd No par Harbison-Walk Refrac com No par 6% preferred 100 Hart Schaffner & Marx 10 Hayes Mig Corp 2 Hazel-Atlas Glass Co 55 Hecht Co common 15 3% preferred 100 Heinz (H J) Co common 25 3.65% preferred 100 Helme (G W) common 10 7% non-cum preferred 25 Hercules Motors No par Hercules Powder common No par 5% preferred 100 Hershey Chocolate common No par 5% preferred 50 Herwiter Robins Inc 55 Heyden Chemical Corp common 1 3½% preferred series A 50 Hewitt-Robins Inc 55 Hinde & Dauch Paper Co 10 Hilton Hotels Corp 5 Holly Sugar Corp common 10 5% conv preferred 30 Homestake Mining 12.50 Homestake Mi	31 31 34% 35 17½ 17½ 14¼ 14% 14% 81 81 81 1055¼ 107½ 25% 25% 65% 6% 6% 679 79½ 211½ 11% 7¼ 7¼ 23% 24 23% 24 23% 24 24½ 35 99 100½ 24½ 25% 37½ 38½ 29½ 35 35½ 29½ 23% 35½ 22½ 23% 35½ 22½ 23% 35½ 22½ 23% 35½ 22½ 23% 35½ 22½ 23% 35½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 31½ 22½ 23% 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 3	*30\% 31 34\% 35 17\% 17\% 14\% 14\% 14\% 14\% 14\% 14\% 30 30 30 *145 145 149 25\% 25\% 25\% 6\% 6\% 6\% 6\% 6\% 6\% 6\% 6\% 6\% 6	30½ 31 34 34½ 17 17% 14¼ 14¼ 80½ 81 *106 107½ 29¾ 30 *145 149 25 25¼ 6¾ 6¾ 79 79 111 17¼ 7½ 23¼ 23¾ 23¾ 34¼ 24¼ *90½ 93½ 35% 35% *99½ 100½ 21¾ 24½ 20 20¼ 72 73½ 24½ 25% *82 84 *14½ 14¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 21¾ 21½ 25% *82 84 *14½ 14¾ 21½ 11½ 21½ 25% *82 84 *14½ 14¾ 21½ 11½ 21½ 25% *82 84 *14½ 14¾ 21½ 11½ 21½ 27½ 21½ 27½ 23¼ 25% *82 84 *10½ 11 20½ 11 20½ 11 20½ 11 20½ 11 20½ 11 20½ 11 20½ 15% *35% *35% *35% *35% *35% *35% *35% *3	*30 ¼ 31 34 34% 17½ 17½ 14¼ 14% *79 ¼ 14% 30 30 *0145 149 25 25 *65% 6% 6% 78 8 8 11 ¼ 11¼ 17½ 23% 23% 23% 34¼ 34¼ 34¼ 34¼ 19½ *35¾ 36 *99 100½ 24 24% *37½ 38½ *19% 19% *10% *12½ 12¾ 12¾ *24½ *23% *24½ *23¾ *25½ *37¾ *37¾ *38¾ *38¾ *38¾ *38¾ *38¾ *38¾ *38¾ *38	*30 ½ 31 34 ½ 35 ½ 17 ½ 14 ½ 14 ½ 19 79 79 ½ *106 107 ½ 30 ¼ 30 ¼ *145 149 25 25 ½ 66 6 % *66 6 % *67 33 ½ 33 ¼ 34 ¼ 34 ¼ 90 ½ 35 35 *99 100 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 23 ½ 24 ½ 24 ½ 24 ½ 24 ½ 25 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 11 ½ 1	*30 1/4 31 35 1/4 36 1/4 17 1/6 17 1/4 14 14 1/8 80 80 106 107 1/2 29 1/2 30 1/4 145 149 24 1/2 56 61/2 66 1/6 10 1/7 7 73/4 23 34 23 34 24 1/2 33 4 24 1/2 35 1/4 19 34 19 19 1/6 7 19 34 19 19 19 19 19 19 19 19 19 19 19 19 19	500 7,300 1,700 300 1,700 300 1,700 900 2,700 1,700 900 1,700 900 1,700 1,700 1,700 1,700 1,700 1,700 2,000 1,700 2,100 2,100 4,000 1,500 4,900 1,500 2,100 4,900 1,500 2,900 1,400 1,500 3,700 2,900 1,400 1,500 3,700 6,000 1,000
7 ¼ Aug 1 11 ½ July 21 35 ¼ Mar 9 13 July 13 8 % Jan 12 1 ¾ Jan 3	11 1/8 Mar 13 22 Nov 24 53 1/2 Dec 30 17 3/4 Oct 7 18 % Dec 20 4 3/8 Apr 22	6% May 10 14½ May 10 50% May 15 15¾ Jan 2 17% Jan 3 3¼ Apr 4	9 Jan 2 19¼ Mar 5 58½ Jan 19 20% Feb 26 28% Feb 14 4% Jan 19	Hudson & Manhattan common_100   5% non-cum preferred100   Hudson Bay Min & Sm Ltd_No par   Hudson Motor Car12.50   Hunt Foods Inc666%   Hupp Corp1	7% 7½ *16 17¼ 52¼ 52¾ 17¼ 17¼ 23¾ 23¾ 3% 3¾ 19 19	7½ 7% *16 17½ 52¼ 52¾ 17¼ 17% 23½ 23½ 3% 3¾ 18¾ 19	634 678 *15½ 1634 50% 5134 17½ 17¼ 23½ 23½ 35% 334 18¼ 18¾	634 7 *1534 1614 51 511/2 17 1714 -231/6 231/4 35/8 33/8 181/4 181/2	7 7 7 7 1534 1634 5114 5114 5114 2314 2314 2314 2315 358 1812 1878	6 <sup>3</sup> / <sub>4</sub> 7 *15 <sup>1</sup> / <sub>2</sub> 16 51 51 <sup>1</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub> 23 23 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>3</sup> / <sub>4</sub> 19 19	6,200 6,900 11,000 2,100 11,600 2,000
Range	for Previous ear 1950 Highest	Range Sin Lowest \$ per share	22 Apr. 10  nce Jan. 1 Highest \$ per share	Hussman Refrigerator CoNo par STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12 \$ per share	with the second to the	W AND HIGH S. Tuesday May 15 \$ per share	A Property of	Thursday May 17 \$ per share	Friday May 18	Sales for the Week Shares
32 ¼ July 25 34 ½ Jun 29 34 Jun 29 36 Jun 29 36 Jun 29 36 Oct 27 52 Oct 27 52 Oct 27 53 Uly 12 53 July 12 53 July 12 54 Jun 29 155 Occ 15 38 Jan 26 12% Mar 30 9½ Aug 3 16% Jan 16 92 Dec 14 1½ Jan 25 12¾ Jun 17 11¾ July 13 7¾ July 13 7¾ July 13 7¾ July 13 7¾ July 13 129¾ Dec 22 81 Aug 18 3¼ Dec 8 25 ¼ Mar 31 129¾ Dec 14 33 % Jan 25 11½ Dec 14 33 % Jun 27 171 ¼ July 13 52 July 25 149½ July 3 52 July 25 38½ July 18 42¼ July 3 32½ Aug 30 9¼ Jun 3 17 July 17 20½ Jun 4 28 July 12 21½ Dec 14 317 July 17 20½ Jun 4 22 July 25 23½ Dec 22 34½ Dec 22 34½ Dec 3 24 25 July 26 27¼ Jun 27 20½ Jun 4 28 July 12 21½ Dec 14 23½ July 28 21½ July 21 21½ July 28 21½ July 21	62 Dec 20 99 Dec 8 60 Dec 20 41% Mar 23 52% Dec 18 10% Dec 19 175 Apr 10 56% Dec 20 211% Dec 20 211% Dec 20 22% Oct 17 100 Oct 9 4% Dec 21 240 Mar 29 32% Oct 23 181 Jan 16  13% Apr 6 27% Dec 30 95% Nov 17 91% May 6 36% Dec 21 240 Mar 29 32% Oct 23 181 Jan 16  13% Apr 6 27% Dec 30 95% Nov 17 14% Aug 7 159% Sep 18 110 Sep 1 137½ Jun 7 14% Aug 7 159% Sep 18 110 Sep 1 25% Oct 19 70 Dec 18 46% Jan 28 61% Ody 7 16 Apr 21 22% Jun 19 30 Dec 22 45 Apr 14 27% Sep 22 22 Dec 28 35% Dec 30	33 ¼ May 15 55 Jan 2 54¾ Jan 2 54¾ Jan 2 54¾ Jan 2 235% Mar 15 48½ Apr 25 51½ Mar 27 87% May 1 28½ Feb 6 6 76 Mar 13 155¼ Jan 24 49% May 18 155¼ Jan 24 11 Mar 28 200 Jan 15 22 10 200 Jan 15 22 10 21 14 May 18 10¾ Jan 2 200 Jan 15 22 10 21 14 May 18 10¾ Jan 2 200 Jan 15 22 10 25 1½ Jan 10 87¾ May 16 34¾ Apr 2 248¾ May 15 125¼ Jan 10 87¾ May 16 12¾ Jan 2 12¼ Jan 2 12½ Jan 10 12¾ Jan 2 12¼ Jan 2 13¼ Jan 2 20¼ Jan 2 20¼ Jan 2 31¾ Jan 2 20¼ Jan 2 20¼ Jan 2 31¾ Jan 2 20¼ Jan 3 24 Jan 2	39% Jan 9 75¼ Feb 8 107½ Mar 8 11 Feb 8 36¼ Feb 5 582 Jan 2 53¼ Feb 13 11⅓ Jan 16 32¾ May 1 11½ Feb 16 84 Jan 2 168½ May 18 62½ Feb 5 23 78 Feb 23 12 Jan 6 29½ May 9 101¾ Feb 23 37% Feb 14 179 Jan 31 16% Apr 13 33% May 15 96¼ Jan 3 33% Jan 3 34½ Jan 3 34½ Jan 3 1½ Jan 16 13¾ Jan 10 13¾ Jan 10 13¾ Jan 10 13¾ Jan 31 16¼ Jan 16 13¾ Jan 31 4½ Jan 16 33¼ Jan 31 31½ Feb 26 33¼ Jan 31 31¼ Feb 28 33 May 4 335¼ Jan 31 31¼ Feb 28 27% May 3 35¼ Jan 31 37¼ Feb 26 27% Jan 19 39 Feb 5 179 Jan 19 39 Feb 5 18¼ May 11 31 31¼ Feb 26 373 May 4 335¼ Jan 31 37¼ Feb 26 27% Jan 19 39 Feb 5	Idaho Power Co	34 34 34 65 46 102 ½ 104 ½ 102 ½ 104 ½ 102 ½ 104 ½ 105 ½ 104 ½ 105	33¾ 34¾ 64½ 65 *102½ 104½ 65 *102½ 104½ 65 *33¾ 33 % *48⅓ 41¾ 33 % *31½ 89 % 32 32 % 71¼ 73¼ 61½ 66½ 41½ 62¼ 89 81 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	33¼ 33% 643% 101 105 1 61 63 33% 33% 33% 33% 485% 511½ 51½ 51½ 51 22% 21½ 23% 111% 11% 11% 11% 11% 11% 11% 11% 11%	33 ¼ 33 ½ 62 ½ 63 % 101 105 60 ½ 61 33 ½ 34 ½ 48 % 48 % 49 % 51 9 % 31 ¼ 31 ¼ 31 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11	33½ 33¾ 63½ 63½ 6101 105 62 62 33½ 335% 48½ 485% 49% 51 9 9 31¾ 31¾ 61¼ 62½ 77½ 78 61¼ 62½ 27½ 23 61¼ 62½ 23¾ 33¾ 33¾ 612 163 62 62 63 35% 35% 63 50% 62 62 63 42 64 65 63 64 65 63 66 64 66 66 65 66 67 66 66 66 67 66 66 66 67 66 66 66 67 66 66 66 67 66 66 66 67 66 66 66 67 66 66 66 67 66 66 67 66 66 67 66 66 67 66 66 67 66 66 67 66 66 67 66 66 67 66 66 67 67 66 67 66 67 67 66 67 67 66 67 67 66 67 67 66 67 67 66 67 67 67 66 67 67 67 67 67 67 67 67 67 67 67 67 67 6	33% 33% 33% 60% 63% 60% 63% 611 105 61 61 33 ½ 33% 48% 48% 78% 603% 62 77% 603% 62 77% 78% 603% 62 23% 21% 21% 21% 33% 161% 15% 162 23% 23% 173% 18 204½ 205 33 33% 161% 162 15% 161% 161	2.100 14.500 -440 8.000 -10 1.800 6.100 5.000 10 6.500 10 6.500 100 20 100 1.800 1.600 1.800 1.600 1.800 21.300 1.600 21.300 21.300 21.000
5 % July 18 14% Jan 5 191 Oct 6 54½ July 19 103 Jun 26 36½ July 26 48 Jan 3 81% Jan 13 23% July 17	18¾ Sep 25 96¾ May 15 70½ Mar 3 107½ Mar 1 51½ May 18 75 Dec 30 98½ Dec 27	5 1/4 May 15 18 3/4 Jar 4 86 May 11 64 Apr 4 100 Apr 16 47 Jan 25 64 Mar 27 24 3/4 May 18 92 Apr 11 30 5/4 Apr 3	8½ Jan 18 22½ Feb 10 95 Mar 16 69 Feb 7 106½ Jan 11 759% Apr 21 78¾ Jan 5 31½ Jan 29 99 Jan 3 34¾ May 9	Jacobs (F L) Co	534 534 *2034 2118 *86 88 *67 68 *10114 10214 *66 67 2534 2554 9412 9434 33 3318	5½ 55% *20¾ 21½ *87 89 *67 68 *101¼ 102½ 55¾ 56% 67 67 25½ 25½ 94% 94% 33¾ 33¾	51/4 55/6 *203/4 21 1/2 *87 88 1/2 67 67 67 1/4 101 1/4 101 1/4 54 55/3/4 67 1/2 67/3/4 25/4 25/4 25/4 33 33/3/4	5½ 5% *20¾ 21½ 87 87½ 67 67 *100½ 103 55½ 56¼ 67 67 25 25¼ 94½ 94½ 33 33½	5½ 5% *20¾ 21½ *86½ 87 *67 68 *100½ 103 56 56 56% *66½ 69 25½ 25½ *94½ 35 32½ 33%	5½ 5½ *20% 21½ 87 87½ 67½ 67½ *100½ 103 55½ 56¾ *67 69 24¾ 25¾ 94½ 94½ 32¾ 33	4,100 
9 Mar 24 22 Dec 5 98% Jun 25 103½ July 13 43 July 13 14% July 13 10½ Jun 30 20¼ Jan 13	25¼ Sep 15 103½ Apr 10 109 ¼ May 18 66¾ Dec 19 70½ Nov 18 19 Mar 6 14¼ Nov 27 28¼ Dec 30	23% Mat 30 95 Apr 16 97% Apr 23 61% Apr 2 66 Apr 12 16 Apr 20 13½ Mar 29 28 Jan 5 24% Jan 2	33.4 May 14 18% Jan 9 25% Jan 16 103% Feb 1 108 Jan 5 75.4 Feb 5 70% Feb 24 17½ Mar' 1 15% Feb 6 32% Apr 20 30% Feb-24	Kaiser Alum & Chem Corp	*14% 15 *24% 25 *97 98 *100½ 103 *66½ 67½ *68 69 *16% 16½ 13¾ 13¾ 31¼ 31¼ 28% 28¾	33 33¾ *145½ 15 *24¾ 25½ *97 98 *100½ 163 *68 69 16½ 16¾ 13½ 135½ *31 31½ 28½ 28¾	23 32¾ 14½ 14½ 24¾ 25 97¼ 97¼ °100½ 102 65 65 68 69 16½ 16¾ 13½ 13% 30½ 31 28¼ 28¾	32¼4 32½ 14½ 14½ 24¾ 25; 98 98 100½ 102 63 64¼ °68 69 16¼ 16¼ 14 14 28¼ 28½	32½ 32½ 14½ 14½ 14½ 14½ 124½ 25½ 98 98 98% 100½ 102 64½ 65 69 16 16½ 13½ 14½ 30½ 28 28½	32 32½ 14½ 14½ 25 25¼ *93 98% *100½ 102 63 64¼ 68 69 16¼ 16½ 13¾ 14 30½ 30¾ 27%, 28¼	2,300 5,500 3,100 1,800

Range for Previous		NEW YORK	STOCK					s. , , , ,	
Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday May 12 \$ per share	May 14	Tuesday May 15	SALE PRICES Wednesday May 16	Thursday May 17	Friday May 18	Sales for -
49 ¼ Apr 3 75 % Dec 28 45 % Mar 1 63 ½ Oct 17 15 % Jan 3 27 % May 24	70 % Mar 15 79 % Jan 17 57 Jan 2 68 % May 9 22 % May 17 25 % Jan 29	Kennecott CopperNo par Kern County Land Co5 Keystone Steel & Wire CoNo par	75 % 76 63 % 64 ½ *23 ¼ 23 ¾	\$ per share .74% 75% 63% 64% *22% 23	\$ per share 73% 74% 63% 64%	\$ per share 7234 731/2 633/8 64	\$ per share 73% 74 64 65	\$ per share 7234 7334 64 6714	Shares 13,300 6,300
24 Jan 13 47½ Nov 27 13½ July 20 20 Nov 14 67½ Aug 11 76½ Nov 24 24¾ July 12 37 Nov 24	17½ Mar 20 19¾ Jan 10 72 Jan 24 80 May 4	Kimberly-Clarke CorpNo par	453/4 :46	46 46 <sup>3</sup> / <sub>4</sub> *18 18 <sup>3</sup> / <sub>4</sub> *78 <sup>1</sup> / <sub>4</sub> 80	22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 45 46 <sup>3</sup> / <sub>8</sub> *18 18 <sup>1</sup> / <sub>2</sub> *78 <sup>1</sup> / <sub>4</sub> 80	225/8 225/8 45 45 ½ *18 18½ *78¼ 80	22½ 22½ 445% 45½ 18½ 18½ *78¼ 80	22½ 22% 45 45½ 18⅓ 18⅓	900 8,400 200
93 ½ Jan 9 101 Dec 1 35 ¾ Dec 26 ,42 ¾ Jan 6 50 July 12 62 Jan 5	96¼ May 18 103 Feb 13 36¼ Jan 5 39¼ Mar 7 52¾ May 18 56½ May 9	4% preferred100 Kresge (S S) Co	43 <sup>1</sup> / <sub>4</sub> 43 <sup>5</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>4</sub> *55 56	43 43% 97 97½ 38% 38¾	42 1/4 42 3/4 97 97 38 1/2 39	42 1/4 42 5/8 96 1/2 96 1/2 38 1/8 38 1/2	42½ 42% 97 97 38¼ 38¾	*78¼ 80 42 42¾ 96¼ 96¼ 38¼ 38%	5,000 200 5,700
34 1/4 Dec 20 35 1/2 Dec 27	34% Apr 30 39 May 7	Kroger Co (The)No par	*351/2 353/4	55 1/4 55 1/4 35 1/2 36 1/8	*55 55 <sup>3</sup> / <sub>4</sub> 35 <sup>5</sup> / <sub>8</sub> 37	55 55 1/4 *35 1/8 36 1/2	54 1/8 54 1/8 35 5/8 36	523/8 533/4 351/2 36	900 2,400
								Y	
6 July 13 7% Nov 24 3½ Jun 28 7¼ Dec 20 19¾ July 12 25⅓ Oct 25	22½ Jan 2 28½ May 4	La Consolidad 6% pfd_75 Pesos Mex Lambert Co (The)	7½ 7¼ 6% 6% 27½ 27½	7½ 7¼ *6¾ 7 *26¾ 7	7½ 7¼ 6¾ 6¾ 6¾ 26½ 26½	7½ 7¼ 6¾ 6¾	7½ 7½ *65% 6¾	7½ 7½ *65% 6¾	13,800 1,000
10¼ Jun 5 12¾ Jun 22 42½ Dec 15 47½ Jan 25 22½ Jan 19 37 Oct 18 40% Jan 25 62½ Sep 28	11½ Jan 2 14% Feb 6 4°16 2 51½ Feb 9 19 May 16 21 May 2 56 Jan 2 67 May 7	Lane Bryant commonNo par 4½% preferred50. Lane-Wells Co	*13 13½ *47¾ 48 20¾ 20¾	°13 13¼ °47¾ 48 20½ 20%	26½ 26½ 13¼ 13¼ *47% 48 19% 20½	26 1/4 26 1/2 13 13 47 1/8 47 1/8 19 19 1/8	26½ 27 *12½ 13 48 48 20 20¼	25½ 26½ *12½ 13 48 48 19½ 20¼	1,400 200 80
20 Jan 3 25 <sup>3</sup> 4 May 9 94 Jan 24 100 % Sep 25 7 July 13 10 <sup>3</sup> 4 Dec 29	21¾ Jan 4 25¾ Feb 16 95½ Apr 25 100⅓ Feb 15 9 May 18 11¾ Jan 18	3.85% preferred100 Lehigh Coal & Navigation Co	*64½ 66 23 23 *96½ 97 9% 9¾	*6434 66 . 23 23 *96½ 97 938 9½	63 1/8 64 1/2 22 5/8 22 3/4 *96 1/2 97 9 1/8 9 3/8	63 ¼ 63 ½ *22 ¾ 23 *96 ½ 97	64 64 34 22 5/8 22 3/4 *96 1/2 97	63½ 63½ 22½ 22½ *96½ 97	4,000 900 900
38½ July 13 50% Jan 7 4¾ Jan 3 14 Dec 28 1¾ Jun 12 3 Dec 29 14½ Jun 30 22% Dec 29	25½ May 11 26¾ Apr 19 11 May 18 15½ Feb 17 1¾ May 12 3 Jan 2 15½ May 15 23 Jan 22	Lehigh Portland Cement 25 Lehigh Valley RR No par	25½ 25½ 11¾ 11¾ 1¾ 1%	26 1/8 26 1/4 11 3/4 12 1/4 1 3/4 1 3/4	26 26 11½ 12 1¾ 1¾	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 ¼ 25¾ 25¾ 11 11% 1¾ 1%	10,000 2,300 14,000
4½ Apr 20 9 Dec 29 51 July 17 67 Dec 28 9 July 17 13¾ Oct 23 19 July 13 24  Jan 9	5 May 14 8½ Jan 18 65½ Jan 2 73¾ May 4 11¾ Jan 2 17% May 17	50c non-cum 2nd pfdNo par Lehman Corp (The)	16¼ 16¼ 5¼ 5¼ 71% 72 15 15	*16 16¼ 5 5 72 72 15½ 15⅓	15½ 16⅓ 5 5 71 71¾ 15⅙ 15¾	16 16 5 5 701/4 71 151/2 16	*16 1/8 16 1/4 *5 1/8 5 1/2 70 3/4 71	15 16 5 1/8 5 1/8 70 1/2 71 1/2	4,000 1,400 1,000 3,500
19 July 13 24 % Jan 9 30% Dec 15 39 % Aug 28 7 ¼ Jan 3 9 ¼ Oct 19	22 % May 16 27% Feb 5 31 ½ Jan 9 35% Apr 13 8 ¾ Jan 2 10% Feb 9	Libby-Owens-Ford Glass Co. 10	23 1/8 23 1/4 33 1/2 33 7/8	227/8 23 335/8 34	22¾ 22¾ 32½ 33½	22½ 22¾ 32¾ 33⅓	16. 173/8 221/2 225/8 331/8 335/8	16 17 22 1/8 22 1/2	16,900 3,600
30½ Aug 25 38 Oct 28 10 Dec 15 89½ Jan 3 177 Jun 29 187 war 31	33% Jan 2 36% Apr 19 69% May 16 79 Jan 3 100% 121 25 184 Jan 23	Life Savers Corp5	9 1/8 9 1/8 35 35 71 1/4 71 5/8 169 169	9 1/8 9 1/4 35 35 1/2 71 1/8 71 5/8 168 169	9 9½ 35 35 70 71	9 9 1/8 *34 7/8 35 1/4 69 1/2 70 3/8	9 9 1/8 35 35 70 70 1/2	9 91/8 35 35 693/4 701/2	15,500 11,900 1,000 13,200
28 ½ July 26 45 ¼ Nov 20 28 ½ Feb 27 44 ½ Nov 24 14 ½ July 12 21 ½ Jan 9	39 Jan 2 60 Apr 30 41 Mar 29 47½ Apr 17 x40 Mar 28 46% Apr 27 17% Jan 15 21% Feb 5	Angel a Myers Tobacco com 25  176 preferred 100  Lily Tulip Cup Corp No par Lina Bat. Co new 5  Lion Oil Co No par Liquid Carbonic Gorp com No par	56 - 57 45 - 45 42 <sup>3</sup> / <sub>4</sub> - 43	55% 56 45 45½ 42% 42%	167½ 169 55 56½ 44¼ 44¼ 42⅓ 42¾	167 168 .56 .56 .44½ .44½ .42 .42½	*167 169 55 ½ 56 ½ 44 ½ 44 ½ 42 ½ 42 ¾	167 168 55 57½ 44 44½ 42⅙ 43	250 2,700 2,500 8,600
71 Aug 3 8132 Apr 17 23% Jan 13 38% Dec 18 14% July 12 18% Oct 4	74½ May 17 x81 Feb 13 33¼ Apr 2 42½ Feb 13	Lockheed Aircraft Corp 1	20 1/8 20 1/8 473 1/4 76 39 39 1/8	19 <sup>3</sup> 4 20 *73 <sup>1</sup> /2 76 39 <sup>1</sup> / <sub>8</sub> 39 <sup>7</sup> / <sub>8</sub>	19% 19% 75% 75½ 38 39½	19 % 19 % * 73 % 76 * 38 %	19¾ 20 74½ 74½ 38½ 38%	19½ 20 74½ 76	3,100 300
60% July 26 81 Mar 16 21½ July 17 28% Aug 17 11 Aug 7 13¼ Sep 29	15½ Apr 25 18¾ Feb 9 75 Jan 5 87 Apr 23 27¾ Jan 2 47% Apr 27 12¾ Jan 2 14¾ Mar 12	Loew's Inc No par Lone Star Cement Corp No par Long Bell Lumber (Md) A No par Long Island Lighting Co No par	15 % 16 *82 83 41 ½ 42	15 % 16 83 83 41 42 1/4	15 <sup>3</sup> / <sub>4</sub> 16 82 82 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>4</sub> 15 <sup>7</sup> / <sub>8</sub> 82 82 40 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	15% 15¾ 82 82½ 42 42	37¾ 38⅓ 15½ 15¾ 82¼ 82½ 40½ 41½	16,500 22,800 2,400 2,600
22 1/6 July 18 28 Mar 4 164 July 7 174 Jan 19 29 1/2 Dec 8 36 1/2 May 23	21½ May 16 25½ Jan 3 152 May 5 170 Jan 17	Figure 100 Louisville Gas & Elec Co (Ky) No par	14 % 14 % 22 1/8 22 1/8 *151 1/2 153 1/2	14½ 14¾ 32 22 22¼ *152 154	143/8 145/8 215/8 225/8 1531/2 154	14 ¼ 14 ½ ¼ 5½ 21 ½ 21 ¾ 152 ½ 154	14 ¼ 14 ½ ¼ 16 21 % 22 153 ½ 154	143/6 143/4 r 3/2 3/6 213/4 221/6 153 153	56,100 261,000 10,600 200
34½ Jan 3 70% Dec 21 22½ Mar 24 38½ Sep 21 9734 Feb 17 102¾ Dec 4	49% Jan 3 59½ Feb 13 28½ Apr 2 39 Feb 5 97% May 4 103 Feb 19	Louisville & Nashville 50 Lowenstein (M) & Sons Inc com_1-4/4% preferred series A100	32 <sup>1</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> \$97 <sup>3</sup> / <sub>4</sub> 99	32 1/4 32 1/8 53 1/2 53 1/2 30 1/8 97 3/4 99	32 1/8 32 1/4 51 1/2 53 1/2 30 1/8 30 5/8 *97 3/4 99	32 32½ 51½ 52¼ 30⅓ 30% *97¾ 99	32½ 32½ 52¾ 52⅓ 30⅙ 31¼	32 1/4 32 1/2 51 1/2 52 3/8 30 3/4 31 1/2	2,300 4,100 5,600
	30% Jan 2 43% Feb 9	Lukens Steel Co10	40% 40%	41 41%	39 1/4 41	39 % 40	*97¼ 99 40¾ 41	*97¾ 99 40¼ 41¼	3,600
Range for Previous Year 1950 Lowest Highest Sper.share Sper share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12 \$ per share	Monday May 14 \$ per share	W AND HIGH S Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
11% Feb 28 17 May 4	14% Top 9 18% Mar 19	M		بإيان	. 4	\$ per share	\$ per share	\$ per share	Shares
36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 11% Mar 31 18% Dec 19 28% July 17 34% May 25	37½ May 17 42 Jan 2 134 May 7 142½ rep 26 16¾ May 18 20¾ Feb 17	M & M Wood Working Co5 MacAndrews & Forbes common_10 6% preferred100 Mack Trucks Inc5 Macy (R H) Co Inc.comNg par	16% 16% *38% 39 *133 136 17% 17%	1634 17 384 384 *133 136 1756 1778	165/# 167/6 38 # 38 *133 136 171/4 175/6	*16% 16% 38 38 *133 136 17% 17%	16% 17 37½ 37¾ *133 136 17% 17%	16¾ 16¾ *37½ 38 *133 136 16¾ 17¾	3,600 800 10,100
101 Nov 3 105 Jan 20 8% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28	32 % Jan 2 38 Feb 2 97 % Apr 18 103 % Jan 2 75 % Apr 24 10 Jan 13 28 May 18 36 % Jan 9	Madison Square Garden No. No. No.	33 33 33 48 99 ½ 99 ½ 734 778 30 ¼ 31	33 33 ¼ *98 ½ 99 ½ 7 ¾ 7 ½ 30 ¼ 30 ¼	171/4 175/8 327/8 331/8 991/8 991/8 73/4 73/4 30 45301/4	33 38 ½ *98 99 ½ *75% 7% 29 ½ 29 ½	33 33 98½ 98½ 17¾ 8	33 33 ¼ *96 99 ¼ 7 ¾ 7 %	4,900 200 800
10% Jan 3 24% Apr 19 510 July 5 550 Jan 9 7% Jan 4 12% Aug 30 7% Mar 30 9% Dec 27	12½ Jan 2 17½ Mar 16 530 Jan 2 573 Feb 28	Mahoning Coal RR Co 50	16% 161/2	161/4 161/2	16 16 18	161/8 163/8	30 30	28 29	1,900 5,400
16 Apr 17 2334 Oct 23		Manati Sugar Co	*535 545 13% 13½	*535 545 13 1/4 13 1/2	12 % 13	535 535 131/4 131/8	16 16¼ *525 530 13½ 13¾	15¾ 16 *525 530 12¼ 13	40
6¼ July 13 95% Oct 13	9% Apr 25 12 Jan 16 21½ Apr 5 25% Jan 31 7% Mar 28 11% Apr 26	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.	*535 545 13 % 13 ½ *9 % 9 ½ *23 24	*535 545 13 ¼ 13 ½ *9 ⅓ 9 ½ 24 ½ 24 ½	127 <sub>8</sub> 13 *91 <sub>8</sub> 91 <sub>2</sub> *231 <sub>2</sub> 241 <sub>2</sub>	13 1/4 13 1/8 *9 1/8 9 1/2 *23 1/2 24 1/4	*525 530 13½ 13¾ *9½ 9½ *23½ 24½	15¾ 16 *525 530 12¼ 13 *9¼ 9½ 23½ 23½	5,500 
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23% Jan 25 3% Dec 29	9 ½ Apr 25 12 Jan 16 21 ½ Apr 5 25 ¾ Jan 31 7 ¼ Mar 28 11 ¼ Apr 26 37 ¾ Jan 5 49 ½ May 4 9 Jan 2 10 ¾ May 2	Manhattan Shirt 5.  Maracaibo Oli Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pid 100	*535 545 1336 13½ °9½ 9½ °23 24 1056 1056 4734 48¼ 10½ 10½ 434 434	*535 545 13 ½ 13½ *9 ½ 9½ 24½ 24½ 24½ 10 ¾ 11½ 47½ 47½ 47½ 4½ 4¾ 43¼	12 % 13 °9 % 9 ½ *23 ½ 24 ½ 10 % 11 ¼ 47 ¼ 47 % 10 ½ 10 % 4 % 4½	13 1/4 13 3/6 9 1/2 9 1/2 23 1/2 24 1/4 11 11 3/6 46 1/2 47 10 1/6 10 1/4 24 3/6 4 3/6 4 3/6	*525 530 13 ½ 13¾ *9 ½ 9½ *23½ 24½ 11 ¼ 11 ½ 46 ¼ 10 ¼ 10 ¾ *4 ¾ *4 ¾ *4 ¾	15% 16 *525 530 12½ 13 *9% 9½ 23½ 23½ 10% 11% 46¼ 46% 10 10% *4% 4%	5,500 
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 33¾ Dec 29 100½ Aug 7 10672 Sep 25 9% Jan 13 21½ Dec 18 9% July 19 1378 May 8	9 % Apr 25 12 Jan 16 21 % Apr 5 25 % Jan 31 7 % Mar 28 11 % Apr 26 37 % Jan 5 49 % May 4 9 Jan 2 10 % May 2 4 % Mar 1 5 Jan 3 30 % May 18 38 % Feb 5 97 Apr 25 105 % Feb 27 16 May 18 21 % Jan 18 12 Mar 6 14 % Jan 11	Maracaibo Oil Exploration 1.  Marachon Corp 6.25  Marine Midland Corp 55  Market St Ry 6% prior pid 100  Marshall Field & Cocom Nopar 44% preferred 100  Martin (Glenn L) Co 1  Martin Parry Corp Nopar 100  Martin Parry Corp Nopar 100	*535 545 1336 133/2 *936 93/2 *23 24 1056 1056 \$4734 483/4 1052 1052 434 434 434 434 *1003/4 1003/6 173/6 173/6 173/6 173/6	*535 545 13 \( \) 13 \( \) 2	12% 13	13 1/4 13 9/6 *9 1/8 9 1/2 *23 1/2 24 1/4 11 11 3/6 46 1/2 47 10 1/6 10 10 1/4 *4 4/6 4 3/4 30 1/4 31 *100 1/4 101 17 17 1/6	*525 530 13 ½ 1336 *9 ½ 9½ *23 ½ 24½ 11 ¼ 11 % 46 ½ 46 ¾ 10 ½ 10 % *4 % 4 ¾ 30 ½ 30 ¾ 101 101 17 17 ¼	15% 16 *525 530 12¼ 13 *9½ 9½ 23½ 23½ 23½ 23½ 10% 11% 46¼ 46¾ 10 10% 24% 4¾ 30% 30% *100¼ 101 16 17	5,500 200 15,200 3,300 11,500 2,800 70 8,000
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18% Apr 19 19½ May 4 23% Jan 25 ,33% Dec 29 100½ Aug 7 ,105½ Sep 25 9% Jan 13 21½ Dec 18 9% July 19 13% May 8 31 Dec 30 32 Dec 29 12½ July 13 18% Nov 15 24½ July 27 31% Nov 22 175 Feb 3 185 Sep 26	9½ Apr 25	Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 55  Market St Ry 6% prior pid 100  Marshall Field & Cocom Nopar 44% preferred 100  Martin (Glenn L) Co 1  Martin Parry Corp Nopar Master Electric Coa Nopar Master Electric Coa 100  Martin Martin Corp Nopar Master Electric Coa 1  Mathleson Chemical Corp com 5	*535 545 13% 13½ 9½ 9½ 9½ 23 24 10% 48¼ 10½ 10½ 434 434 31% 31¼ 434 434 10½ 10¾ 17¼ 17¼ 20½ 13 34¼ 34¼ 42½ 13 44¼ 44¼ 41½ 13 41½ 14¼ 41½ 14¼	*535 545 1314 1312 *912 912 912 2412 2412 1034 1116 4772 4776 1056 1012 *412 474 3136 3142 1074 1094 1736 1736 1236 1242 34 34 44 *20 20%	12% 13 °9% 9½ 9½ 23½ 24½ 10% 11¼ 47% 47% 47% 10% 10% 14½ 31¼ 31% 100½ 100% 17 17½ 12¼ 12½ 20 20 40¼ 41	13¼ 133½ 133% 9½ 24¼ 11 11½ 46½ 47 10¼ 43% 43% 101 17 17½ 12% 123% 133 34 193% 20 395% 40½	*525 530 13% 13% *9% 9½ *23½ 24½ 11¼ 11% 46½ 46% 10½ 10% 10½ 30¾ 101 101 17 17¼ 12¼ 12% 33 33% 19% 19%	15% 16 °525 530 12¼ 13 °9½ 9½ 23½ 23½ 10% 11½ 46¼ 46¾ 46¼ 44% 30¼ 30% °100¼ 101 16 17 12¼ 12¾ 33¼ 33¾ 19% 19% 38¼ 40¼	40 5,500 200 15,200 3,300 11,500 2,800 2,800 1,700 1,400 1,700 1,200 5,300
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 ,33¾ Dec 29 100⅓ Aug 7 ,165% Sep 25 9% Jan 13 21½ Dec 18 9% July 19 13% May 8 31 Dec 30 32 Dec 29 12½ July 13 18¾ Nov 15 24⅓ July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 15;4 4:1y 13 59 Nov 9 97 Aug 18 100 Jan 12 96% Apc 22 100 Jan 12	9½ Apr 25	Market State Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Market St Ry 6% prior pid 100  Marshall Field & Co-com No.par 44% preferred 100  Martin (Glenn L) Co 1  Martin Parry Corp No.par Masonite Corp No.par Master Electric Co 10  Martin Tory Corp No.par Masonite Corp No.par Masonite Corp No.par Masonite Corp No.par Masonite Corp No.par Master Electric Co 100  May Dept. Stores common 5.  33.75 preferred No.par 83.75 cum pfd 1947 series. No.par 83.75 cum pfd 1947 series. No.par	*535 545 1336 1332 *936 932 *23 24 1058 1056 *4734 4834 1052 1052 434 434 434 *1004 10036 1736 1734 *1252 13 344 344 *2054 2056 4112 4134 *1064 9664 *964 9664	*535 545 1314 1312 *8916 912 2412 2412 1034 1116 4776 1076 1036 1012 412 434 10014 10016 1756 1776 1776 1776 34 34 34 34 *20 20% 504 110 110 6414 150 1412 170 6414 151 1412 170 9514 9514	12% 13 °9 % 94/2 23 ½ 24 ½ 10 % 11 ¼ 47 ¼ 47 % 10 ¼ 10 ¾ 10 ¼ 10 % 4 % 41/2 31 ¼ 31 % 10 % 10 % 17 17 ½ 23 33 33 ½ 20 40 ¼ 41 *168 ½ 170 ½ 63 ½ 64 ¾ 95 96 ¼ 96 ¼	13 ¼ 13 % 9 ½ 9 ½ 9 ½ 24 ¼ 11 11 % 46 ½ 47 10 ¼ 10 ¼ 43 ¼ 30 ¼ 31 1 100 ¼ 101 17 17 ½ 12 % 12 % 12 % 12 % 12 % 12 % 12 % 12	*525 530 13% 13% 13% *9% 9½ *23½ 24½ 11¼ 11% 46½ 46¾ 10% 10% *4¾ 4¾ 30½ 30¾ 101 101 17 17¼ 12¼ 12% 33 33¾ 19% 19¾ 19% 19¾ 95 95½ *95 95½	15% 16 °525 530 12¼ 13 °9 % 9½ 23½ 23½ 10% 11% 46¼ 46¾ 10 10% °44% 4¾ 30% 30% °100¼ 101 16 17 12¼ 13% 33¼ 33¾ 19% 19%	40 5,500 200 15,200 3,300 11,500 2,800 70 8,000 1,400 1,700
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18% Apr 19 19% May 4 23% Jan 25 33% Dec 29 100% Aug 7 106% 28ee 25 9% Jan 13 21% Dec 18 9% July 19 13% May 8 31 Dec 30 32 Dec 29 12½ July 13 18% Nov 15 24% July 27 31% Nov 22 175 Feb 3 185 Sep 26 124 5 July 27 31% Nov 9 97 Aug 18 100 Jan 12 96% Dec 22 100 Jan 12	9½ Apr 25	Manhattan Shirt 5  Maracaibo Oil Exploration 11  Marathon Corp 6.25  Marine Midland Corp 5  Market St Ry 6% prior pfd 100  Marshall Field & Cocom No par 4/4% preferred 100  Martin (Olean L) Co 1  Martin Parry Corp No par Masonite Corp No par No par 100  May Dept Stores common 5  \$3.75 preferred No par \$3.75 cum pfd 1947 series No par \$3.75 cum pfd 1947 series No par Maytag Co common No par \$3 preferred No par \$3 preferred No par No	*535 545 1336 1332 *936 912 *23 24 1056 1056 14734 4814 1012 1012 434 434 3136 3136 *1004 10076 1716 1714 *1222 13 3414 3414 *2014 2056 4112 4134 *10 11 01 *64 6442 *8312 8512 *8312 8512 *8312 8512 *8414 49	*535 545 1314 1312 *946 912 2412 2412 1034 1116 4772 4478 1034 1016 *412 434 3136 3172 1004 1004 1736 1212 236 1212 237 1212 248 1212 249 1212 257 1212 268 1212 278 1212 279 1212	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ¼ 13 % 9 ½ 9 ½ 9 ½ 9 ½ 9 ½ 10 ½ 47 10 ½ 10 ¼ 31 10 ¼ 10 1 17 12 ½ 12 % 33 3 4 19 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½	*525 530 13% 13% 13% *9% 9½ *23½: 24½ 11½ 11% 46½ 46¾ 10½ 10¾ *4¾ 4¾ 30½ 30¾ 101 101 17 17¼ 12½ 12¾ 12½ 12% 19% 19¾ *168½ 170½ 64 64½ 95 95½	15% 16 °525 530 12¼ 13 °9% 9½ 23½ 23½ 10% 11% 46¼ 46¾ 10 10% 10% 10% 100¼ 101 16 17 12¼ 12% 33¼ 33¾ 19% 19% 19¼ 40¼ °167¼ 170 63½ 64¼ °95 96%	40 5,500 200 15,200 3,300 11,500 70 2,800 70 8,000 1,400 1,700 1,200 5,300 5,300 60
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18% Apr 19 19% May 4 23% Jan 25 23% Jec 29 10% Aug 7 106% Sep 25 9% Jan 13 21½ Dec 18 31 Dec 30 32 Dec 29 12½ July 13 18% May 8 31 Dec 30 32 Dec 29 12½ July 13 18% Nov 15 24% July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 12½ July 18 100 Jan 12 96% Dec 22 100 Jan 12 96% Dec 22 100 Jan 12 96% Dec 22 100 Jec 18 11% Jan 3 17% May 11 42% Jan 13 52 Mar 2 19½ July 14 27% Sep 25 18 July 13 23% May 11 39 July 3 49 Aug 17	9½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pid 100  Marshall Field & Co-com No.par 44% preferred 100  Martin (Glenn L) Co 1  Martin Parry Corp No.par Masonite Corp No.par Master Electric Co 10  Martin Corp No.par Master Electric No.par No.par Master Steptic No.par No.par Master Steptic No.par	*535 545 13% 13½ 9½ *9½ 9½ *23 24 10% 10% \$4734 48¼ 10½ 10½ \$434 43 \$100½ 100% \$1736 31¼ \$100½ 100% \$1736 31¼ \$12½ 13 \$414 34¼ \$20¼ 20% \$41½ 41¾ *170 171 01 \$11 01 \$64 64½ \$83½ 85½ \$15½ 15½ \$83½ 85½ \$15½ 49 20¼ 20¼ \$20¼ 20¾ \$20¼ 20¾ \$20¼ 20¾ \$41¼ 41¾ \$10 11 01 \$15½ 85½ \$215½ 49 \$23¾ 23¾ \$44 44 \$44 44¾	*** 535 545 1314 1312 9146 9146 9146 9146 1314 1314 1314 1314 1314 1314 1314 1	12% 13 °9 % 9 ½ 23 ½ 24 ½ 10 % 11 ¼ 47 ¼ 47 % 10 % 10 % 4 % 4 ½ 31 ¼ 31 % 10 % 10 % 12 ¼ 12 ½ °33 33 ½ 20 40 ¼ 41 *168 ½ 170 ½ 63 ½ 64 ¾ 95 95 96 ¼ 96 ¼ 83 ½ 85 ½ 15 15 15 15 19 49 19 ¾ 20 % 23 ¼ 23 ¾ 24 ¼ 44 ½ *44 ¼ 44 ½	13¼ 133% 194½ 23½ 24¼ 11 11% 46½ 47 10¼ 10¼ 43% 43% 101 117% 100¼ 101 17 17% 123% 123% 33 34 1000¼ 101 17% 123% 125% 64 955 96 96¼ 483½ 85½ 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	*525 530 13% 13% *9% 9½ *23½ 24½ *11¼ 11% *46½ 46¾ *10½ 10% *10½ 10% *10½ 10% *10½ 10% *10½ 10% *10½ 10½ *10½ 1	15% 16 °525 530 12¼ 13 °9% 9½ 23½ 23½ 10% 11½ 46¼ 46¾ 46¾ 46¾ 40¼ 30½ 30% 30% 30% 30% 30% 30% 30% 30% 30% 30% 30% 50% 64¼ 50% 50% 50% 50% 50% 50% 50% 50% 50% 50%	40 5,500 200 15,200 3,300 11,500 2,800 70 8,000 1,400 1,700 1,200 5,300 100 130 20 1,700 100 3,900 1,300 1,0
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 33¾ Dec 29 100⅓ Aug 7 106¾ Sep 25 9¾ Jan 13 21½ Dec 18 9¾ July 19 13¾ May 8 31 Dec 30 32 Dec 29 12½ July 13 18¾ Nov 15 24½ July 13 18¾ Nov 25 175 Feb 3 18₺ Sep 26 1√5 4 3 19 100 Jan 12 96¾ July 27 100 31 10 87 Jan 10 90 Feb 18 11½ July 14 27¾ Sep 25 18 July 13 52 May 11 42¼ Jan 13 52 May 11 42¼ Jan 13 52 May 11 39 July 14 27¾ Sep 25 18 July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 3 49 Aug 17 99 July 19 105 May 3 39% July 27 52½ Mar 15 30¼ July 17 52¼ Mar 15	9½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pfd 100  Marshall Field & Coom No par 44/4% preferred 100  Martin (Olean L) Co 1  Martin Parry Corp No par Masonite Corp No par No par Masonite Corp No par No par No par S3.75 preferred No par No par \$3.75 cum pfd 1947 series. No par \$3.75 cum pfd 1947 series. No par Maytag Co common No par \$3.75 cum pfd 1947 series. No par Maytag Co common No par S3 preferred No par McCall Corp No par McCord Corp common 50  McCall Corp No par McCord Corp common 50  McGraw Sicose Corp com ne 500  McGraw Electric Co 11  McGraw Electric Co 11  McGraw Hill Publishing No par	*535 545 1336 1332 *936 912 *23 24 1056 1056 *4734 4814 1012 1012 *3136 3136 *1004 1007 *1736 1714 *1222 13 *3414 3414 *2014 2056 *4112 4134 *170 171 01 *64 6412 *8312 8512 *812 49 *8312 8512 *814 49 *8314 2334 *84 44 *8314 1816 *81512 *8	*535 545 1314 1314 *944 914 *944 914 *244 *244 *1034 1116 *4714 4776 *1036 1014 *10074 10074 *10	12% 13	13 ¼ 13 ¾ 13 % 9 ½ 9 ½ 24 ¼ 11 11 % 46 ½ 47 10 ¼ 10 ¼ 31 10 ¼ 31 10 10 ¼ 31 12 % 12 % 12 % 12 % 12 % 12 % 12 % 1	*525 530 13'4 13'4 13'4 13'4 *9'4 9½ *23'2 24½ 11'4 11'4 11'4 11'4 10'4 10'3 *4'3 10'4 10'3 *4'3 10'1 10 17 17'4 12'4 12'4 12'4 12'4 19'4 19'5 195'4 19'4 *168'2 170'½ 64 64½ *95 96 96 *48'4 *83'4 *83'4 *83'4 *83'4 *83'4 *99 *99 *90 *90 *90 *90 *90 *90 *90 *90	15% 16 °525 530 12¼ 13 °9% 9½ 23½ 23½ 10% 11% 46¼ 46¾ 10 10% °4% 4¾ 30¼ 30% °100¼ 101 16 17 12¼ 12% 33¼ 33¾ 19% 19% 38¼ 40¼ °167¼ 170 63½ 64¼ °95 96 83½ 85½ 85½ 85½ 19% 20% °23¼ 24 44 18 18 19 99 100¾ 50¼ 50½ 50¼ 50½ 50¼ 50¼ 50¼ 50¼ 50½ 50¼ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 50½	40 5,500 200 15,200 3,300 11,500 2,800 70 8,000 1,400 1,700 1,200 5,300 60 130 20 1,700 100 3,900 1,300
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19¼ May 4 23¾ Jan 25 33¾ Dec 29 100⅓ Aug 7 105¾ Sep 25 9% Jan 13 21½ Dec 18 9% July 19 13¾ May 8 31 Dec 30 32 Dec 29 12½ July 13 18¾ Nov 15 24½ July 13 18¾ Nov 22 175 Feb 3 185 Sep 26 12½ July 13 18¾ Nov 9 97 Aug 18 100 Jan 12 96¾ Dec 22 100 can 30 17¾ May 11 42¼ Jan 13 52 Mar 28 19½ July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 14 27¾ Sep 25 18 July 13 23¾ May 11 39 July 13 49 Aug 17 99 July 19 105 May 3 30¾ July 27 52½ Mar 15 30¼ July 17 40¼ Nov 21 44 July 13 58 Jan 3 33¼ July 13 58 Jan 3 33¼ July 13 26½ Jan 9 1½ July 15 1½ ¼ Aug 16	91% Apr 25	Market Start Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 1.  Marshall Field & Cocom No. par.  44% preferred 100  Martin (Glenn L) Co. 1  Martin Parry Corp No. par.  Master Electric Co. 1  Mathieson Chemical Corp com 5.  7% preferred 100  May Dept. Stores common 5.  \$3.75 preferred No. par.  \$3.75 cum pfd 1947 series. No. par.  \$3.75 cum pfd 1947 series. No. par.  \$3.40 cumulative pfd No. par.  \$3.75 preferred No. par.  \$3.75 cum pfd 1947 series. No. par.  Maytag Co. common No. par.  \$3.76 creed No. par.  McCall Corp No. par.  McCall Corp common 3  Preferred 50  McCrory Stores Corp com new. 50c.  3½% convertible preferred 100  McGraw Electric Co. 10  McGraw-Hill Publishing No. par.  McLellan Stores Co. 18  McLellan Stores Co. 18	*535 545 1336 133 ½ *936 9½ *23 24 1056 1056 \$4734 4834 101½ 101½ \$434 434 \$100 ½ 100 % \$1736 17 ¼ \$1232 13 \$414 434 \$410 ¼ 100 ¼ \$100 ¼ 100 % \$100 ¼ 100 % \$117 4 13 \$20 ¼ 20 % \$41 ½ 41 ¾ \$17 0 171 01 \$17 10 171 01 \$17 10 171 01 \$18 15 15 ½ \$15 15 ½ \$15 15 ½ \$15 15 ½ \$15 15 ½ \$16 43 44 \$16 44 43 \$16 45 14 \$16 45 14 \$16 45 14 \$16 45 14 \$16 45 14 \$16 45 15 \$16 45 \$16 45 15 \$16 45 15 \$16 45 15 \$16 45 15 \$16 45 15 \$16 45 1	***535 545** ***1314** ***914*	12% 13	13 ¼ 13 % 9 ½ 9 ½ 24 ¼ 11 11 % 46 ½ 47 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 10 ¼ 12 % 12 % 12 % 12 % 12 % 12 % 12 % 12	*525 530 13% 13% *93% 91% *231% 24% *231% 24% *24% *24% *30% 30% 30% 101 101 17 17 12% 12% 12% 12% *33% 40% *30% *30% *30% *30% *30% *30% *30% *3	15% 16 °525 530 12¼ 13 °9% 9½ 23½ 23½ 10% 11½ 46¼ 46¾ 46¾ 46¾ 430% 100¼ 101 16 17 12¼ 12% 33¼ 33¾ 33¾ 33¾ 33¼ 33¾ 38¼ 40¼ °167¼ 170 63½ 64¼ °95 96¼ 19% 95 95 83½ 85½ 85½ 85½ 19% 20¾ 23¼ 24 18 18 19% 20¾ °23¼ 24 18 18 19% 99 100¾ 50¼ 50½ 36½ 37 55¾ 56¼ 41¾ 42 2½ 2½ 2½	400 5,500 200 15,200 3,300 11,500 2,800 70 8,000 1,400 1,700 1,200 5,300 100 60 130 20 1,700 100 3,900 1,300 1,000 1,300 1,300 1,300 1,500 2,700 1,300 1,300 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900
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25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 ,33¾ Dec 29 100⅓ Aug 7 106⅓ Sep 25 9¾ Jan 13 21½ Dec 18 9¾ July 19 13¾ May 8 31 Dec 30 32 Dec 29 12½ July 13 18⅓ Nov 15 24⅓ July 27 31¾ Nov 25 175 Feb 3 18⅓ Sep 26 1,3	9½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pfd 100  Marshall Field & Cocom No par 4/4% preferred 100  Martin (Olean L) Co 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattheson Chemical Corp com 5  7% preferred 100  May Dept Stores common 5  \$3.75 preferred No par \$3.75 cum pfd 1947 series. Nor par 43.40 cumulative pfd No par Maytag Co common No par 83 preferred No par MocCord Corp common No par 83 preferred No par McCord Corp common 3 Preferred So McCrory Stores Corp com new 50c 3/4% convertible preferred 100  McGraw Electric Co 1  McGraw Electric Co 1  McGraw Hill Publishing No par McCintyre Porcupine Mines 5  McKesson & Robbins Inc 18  McCellan Stores Co 1  Mengal Corp common No par 4/4% preferred (1st series) 100  4/8 2nd preferred (1st series) 100  4/8 2nd preferred (1st series) 50  Meiville Shoe Corp 1 1  Mengel Co (The) common 1  5% convertible 1st preferred 50  Mercantile Stores Co Inc 3/4  Merch & Min Transp Co No par Mercantile Stores Co No par Mergenthaler Lintoppe Co No par Mersent Machine Co 5	*535 545 1336 1336 936 932 24 1056 1336 1056 942 23 24 1056 1056 44734 4814 1012 1012 1334 434 3176 3176 1774 1272 13 3414 3416 2014 2056 4112 4134 110 171 01 664 664 664 9614 9654 115 1552 234 2334 444 4434 2016 2014 2014 2373 2374 444 4434 10112 10112 2576 2576 2576 65 2414 2414 1976 65 2414 2414 1976 65 2414 2414 1976 65 2414 2414 1976 65 2414 2414 1976 65 2414 2414	**535 545 1314 1314 914 914 914 914 914 1314 1314	12% 13	13¼ 13¾ 134% 134% 9½ 24½ 24¼ 11 11% 46½ 47 10¼ 10¼ 31 101¼ 117¼ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	*525 530 13'% 13'% 13'% 99'% 99'% 23'½ 24'½ 11'¼ 11'¼ 110'¼ 10'¼ 10'¼ 10'¼ 10'¼ 10'	15% 16 *525 530 12¼ 13 *9% 9½ 23½ 23½ 10% 11% 46¼ 46¾ 46¾ 46¾ 40¼ 10 10% *10 1	40 5,500 200 15,200 3,300 11,500 2,800 11,500 2,800 1,700 1,200 5,300 1,700 1,00 3,900 1,700 1,00 3,900 4,10 4,200 4,200 4,10 2,700 1,500 3,000 800 5,000 5,000 5,000 5,000 6,000 8,000 5,000 8,000 6,000 8,000 6,000 8,000 6,000 8,
25 Jan 3 38½ Dec 27  8½ July 25 9% Nov 3  18½ Apr 19 19½ May 4  23¾ Jan 25 33¾ Dec 29  100 ½ Aug 7 1065½ Sep 25  9% Jan 13 21½ Dec 18  31 Dec 30 32 Dec 29  12½ July 13 18¾ Nov 15  24½ July 13 18¾ Nov 15  24⅓ July 27 31¾ Nov 22  175 Feb 3 18½ Sep 25  87 Aug 18 100 Jan 12  97 Aug 18 100 Jan 12  96¾ July 14 27¾ Sep 25  18 July 13 23¾ May 11  12¼ Jun 13 52 Mar 28  19¼ July 14 27¾ Sep 25  18 July 13 23¾ May 11  21¼ July 14 27¾ Sep 25  18 July 13 23¾ May 11  39 July 3 49 Aug 17  99 July 19 105 May 3  39⅓ July 27 52½ Mar 15  30¼ July 17 40¼ Nov 21  14 July 13 42¾ Feb 10  12¼ July 13 42¾ Feb 10  12¼ July 13 42¾ Feb 10  12¼ July 13 32¾ Mar 15  30¼ July 17 40¼ Nov 21  12¼ July 13 23¾ Mar 15  31¼ July 13 32¾ Dec 11  22¼ Jan 5 9¼ Nov 27  32¼ Jan 6 64 Oct 11  22¼ Jan 13 53 Nov 20  14¼ Jan 16 19¼ Nov 27  42 Jan 13 53 Nov 20  14¼ Jan 16 19¼ Nov 27  42 Jan 13 53 Nov 20  14¼ Jan 16 19¼ Nov 27  42 Jan 13 65½ Dec 28  95¾ Nov 9 101 Dec 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¾ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¼ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¼ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¼ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¼ Jan 25 34¼ July 12  37⅓ July 17 49¾ Nov 27  x20¼ Jan 3 99¼ July 19 10¼ Poc 28	9 ½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Mariket St Ry 6% prior pfd 100  Market St Ry 6% prior pfd 100  Marshall Pield & Cocom No par 4/4% preferred 100  Martin (Clenn L) Co 1  Mattin-Parry Corp No par Masson Electric Coc 1  Mattin-Parry Corp No par Masson Electric Coc 1  Mattin-San Chemical Corp com 5  7% preferred 100  May Dept Stores common 5  83.75 preferred No par 83.75 cum pfd 1947 series. No par 43.40 cumulative pfd No par Maytag Co common No par Maytag Co common No par Maytag Co common No par McCord Corp common No par McCord William Preferred 100  McGraw Electric Co 100  McGraw Electric Co 110  McGraw Fill Publishing No par McKetson & Robbins Inc 18  McCellan Stores Co 11  McQuay Norris Mfg Co 10  Mead Corp common No par 4/4% preferred (1st series) 50  Melville Shoe Corp 1  Mengel Co (The) common 500  S3.50 preferred No par Merritt-Chapman & Scott No par Merritt-C	*535 545	** **535	12% 13	13 ¼ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 19 ½ 24 ¼ 11 11 ¾ 46 ½ 47 10 ¼ 10 ¼ 43 ¼ 31 10 10 ¼ 10 1 17 ¼ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12	*525 530 13% 13% 13% *9% 9½ *23½ 24½  11¼ 11% 46½ 46¾ 40¼ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	15% 16 **525 530 **12¼ 13 **9% 9½ **23½ 23½ **10% 11½ **46¾ 46¾ **46¾ 46¾ **10 10 10¾ **10 10 10 **10 11 **12¼ 12¾ **33¼ 33¾ **33¼ 33¾ **33½ 33¾ **38½ 40¼ **167¼ 170 **63½ 64¼ **95 96¼ **95 96¾ **83½ 85½ **899 90 **83½ 85½ **899 90 **83½ 85½ **899 90 **83½ 85½ **899 90 **899 90 **89½ 81½ **933 96 **22½ 23½ **81½ **939 96 **29¾ 30 **22½ 23½ **81½ **993 96 **29¾ 30 **22½ 23½ **81½ **993 96 **29¾ 30 **22½ 23½ **81½ **999½ 100½	40 5,500 200 15,200 3,300 11,500 2,800 1,700 2,800 1,700 1,200 5,300 1,700 100 3,900 1,300 1,300 1,300 1,300 1,300 1,500 2,700 1,300 2,700 1,300 1,500 3,900 1,500 3,900 1,700 1,500 3,000 5,000 5,000 5,000 5,000 1,700 1,500
25 Jan 3 38½ Dec 27 8½ July 25 9% Nov 3 18½ Apr 19 19¼ May 4 23¾ Jan 25 ,33¾ Dec 29 100⅓ Aug 7 106¾ Sep 25 9¾ Jan 13 21½ Dec 18 9¾ July 19 13¾ May 8 31 Dec 30 32 Dec 29 12½ July 13 18¾ Nov 15 24⅓ July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 12⅓ July 27 31¾ Nov 22 175 Feb 3 185 Sep 26 12⅓ July 27 31¾ Nov 9 97 Aug 18 100 Jan 12 96¾ Dec 22 100	9½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pfd 100  Marshall Field & Cocom No par 44/% preferred 100  Martin (Olean L) Co 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattin-Parry Corp No par Masser Electric Coc 1  Mattin-San Chemical Corp com 5  7% preferred 100  May Dept Stores common 5  \$3.75 preferred No par \$3.75 cum pfd 1947 series. No par Maylag Co common No par Maylag Co common No par \$3.40 cumulative pfd No par Maylag Co common No par McCord Corp common No par McCord Corp common No par McCord Corp common 50  3/% convertible preferred 100  McGraw Electric Co 1  McGraw-Hill Publishing No par McKesson & Robbins Inc 18  McLellan Stores Co 1  McQuay Norris Mfg Co 10  Mead Corp common No par 4/% preferred (1st series) 100  4/% 2nd preferred (1st series) 100  4/% 2nd preferred (1st series) 50  Melville Shoe Corp 1 1  Mengel Co (The) common 1  5% convertible 1st preferred 50  Mercantile Stores Co Inc 3%  Merch & Min Transp Co No par Merch & Min Transp Co No par Mergenthaler Lintope Co So Merconolitan Edison 3.90% pfd 100  4.35% preferred series 100  3.85% preferred series 100  3.85% preferred series 100  3.85% preferred series 100  3.85% preferred common 50	*535 545 *134** *134** *94** *94** *94** *94** *94** *484** *104** *105** *434** *434** *1004** *1004** *1004** *1004** *1004** *1004** *1004** *1004** *1004** *1004** *100** *114** *100** *114** *100** *114** *100** *114** *100** *114** *100** *114** *101** *114** *101** *115** *1	**535 545 **1314** 1314** **1314** 1314** **1414** 477** **1034** 1114** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **10074** 10074** **1	12% 13	13¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 19½ 24¼ 11 11¾ 46½ 47 10¼ 10¼ 31 1010¼ 101 17 17¼ 12¾ 12¾ 12¾ 13¾ 19¾ 20 163½ 64 19¾ 20 163½ 64 19¾ 20 163½ 64 19¾ 20 163½ 64 19¾ 20 163½ 64 19¾ 20 163½ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 24½ 22½ 22¾ 22½ 23¾ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼ 23¼	*525 530 13'% 13'% 13'% 9'% 9'½ 23'½ 24'½ 11'¼ 11'¼ 11'¼ 110'¼ 10'¼ 10'¼ 10'¼ 10'	15% 16 *525 530 *12¼ 13 *9 % 9½ *23½ 23½ *10% 11% *46¼ 46¾ *10 10% *10 10% *10 10% *10 101 *10 107 *12¼ 13 *30% *100¼ 101 *16 17 *12¼ 33¼ 33¾ *13% 33¾ *13% 33¾ *167¼ 170 *63½ 66¼ *95 96¼ *85½ 85½ *15½ 15 *15½ 18 *15½ 18 *15½ 18 *15½ 18 *15½ 16 *16 *16½ 1	40 5,500 200 15,200 3,300 11,500 2,800 11,500 2,800 1,700 1,200 5,300 1,700 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 1,300 2,900 8,00 5,000 8,00 5,000 8,00 7,200 5,900 8,00 7,200 5,900 8,00 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1,000 8,000 1
25 Jan 3 38½ Dec 27 8½ July 25 9½ Nov 3 18½ Apr 19 19½ May 4 23¾ Jan 25 433¾ Dec 29 100⅓ Aug 5 433¾ Dec 29 100⅓ Aug 5 433¾ Dec 29 100⅓ Aug 5 433¾ Dec 29 100⅙ Aug 13 13 13 13 13 13 14 13 14 13 14 13 14 13 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	9 ½ Apr 25	Manhattan Shirt 5.  Maracaibo Oil Exploration 1.  Marathon Corp 6.25  Marine Midland Corp 5.  Market St Ry 6% prior pid 100  Marshall Field & Co-com No.par 44/% preferred 100  Martin (Glenn L) Co 1.  Mattin Parry Corp No.par Master Electric Co. 1.  Mathieson Chemical Corp com 5.  The preferred 100  May Dept. Stores common 5.  \$3.75 preferred No.par \$3.75 cum pid 1947 series. No.par Maytag Co. common No.par \$3 preferred No.par \$4.40 cumulative pid No.par \$4.4	*535 545  13 % 13 ½  9 % 9 ½  23 24  10 % 9 ½  23 24  10 % 48 ¼  10 ½  1	**535 545 **1314** 1314** **1314** 1314** **1314** 1314** **1014** 1114** **1014** 1014** **1014** 1014** **1014** 1014** **1014** 1014** **1014** 10014** **1014** 1014** **1014** 10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **10014** **101	12% 13     9 1/2     9 24 1/2     10 3/4     11 1/4     47 1/6     10 3/6	131/4 133/4 133/4 133/4 133/4 133/4 133/4 134/4 13/4 13	*525 530 13'% 13'% 13'% 9'% 9'½ 23'½ 24'½ 11'¼ 11'¼ 11'¼ 110'¼ 10'¼ 10'¼ 10'¼ 10'	15% 16 *525 530 *525 530 *1244 13 *9 14 9 14 *23 14 13 *9 14 9 14 *23 15 23 15 *10 10 10 10 10 *10 10 10 10 *10 10 10 10 *10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10 10 *10 10 10 10	40 5,500 5,500 15,200 3,300 11,500 2,800 1,700 1,200 1,700 1,200 1,700 1,300 1,700 1,300 1,300 1,300 1,300 1,300 2,700 1,300 2,700 1,500 3,900 1,500 3,900 4,200 4,10 4,200 4,2

		NEW TORK	210CK						
\$ per share \$ per share \$ 1	Range Since Jan. 1 Lowest Highest per share \$ per share 14 Feb 20 54 May 4	STOCKS NEW YORK STOCK EXCHANGE  Par  Minn Min & Mig common	Saturday May 12 \$ per share 4734. 48	Monday May 14 \$ per share 48 48%	V AND HIGH SA Tuesday May 15 \$ per share 4634 4734	May 16 \$ per share 461/4 471/2	Thursday May 17 \$ per share 4634 47%	May 18 \$ per share x471/4 4734	Sales for the Week Shares 11,200
104 Sep 26 103 % Jan 5 103 9% July 12 21 Dec 27 18 67 July 19 84 Nov 10 83 16 Jun 27 27 % Dec 27 25	3 May 1 107 Mar 7 3% Jan 2 24¼ Feb 9 3% Jan 2 93½ Feb 14 ½ Jan 2 32 Feb 9	\$4 preferredNo par Minneapolis-Moline Co common1 \$5.50 lst preferred100 \$1.50 2nd conv preferred25	*104 106 2078 21 1/8 *90 1/2 91 *28 29	*105 106 21 1/4 21 5/6 90 1/2 90 1/2 *28 1/4 30	*105 106 20 1/4 21 1/8 91 91 1/2 *28 30	*105 106 20% 22 90½ 90½ *28 30 30½ 30¾	*105 106 22½ 23⅓ 90½ 90½ 30 30 31 31	*104 106 21 1/8 23 1/8 90 1/4 90 1/2 30 30 30 1/2 30 7/8	15,200 440 600 4,100
46% Jan 25 73 Dec 28 73 9 <sup>3</sup> 4 Jan 3 15% Dec 26 13 32 4½ Jan 3 11% Dec 22 9	1% Jan 2 324 Feb 27 i Jan 10 89½ Apr 36 i Apr 11 164 May 3 2 May 15 35½ Apr 30 i May 18 13½ Mar 9 i Jan 10 73¼ Mar 9	Minnesota Power & Light Co_No par- Mission Corp10 Mission Development Co5 Mississippi River Fuel Corp10 Mo-Kan-Texas RR comNo par-	30% 30½ 65 85½ 15% 15% 33 33 10% 11	30½ 30% 84 86 15¼ 15% 33 33% 10½ 11 62 63%	30½ 3058 82 83 15 15¼ 32 32½ 10½ 10½ 61 62½	30½ 30¾ 83 83½ 15 15¼ 32 32¼ 10½ 10½ 60% 51%	83 ¼ 83 ½ 15 15 ¼ 32 ¼ 32 ¼ 10 % 10 ½ 61 ¾ 62 ⅓	30 ½ 30 8 82 ½ 83 14 ¾ 15 32 32 ½ 9 % 10 3 8 57 ¾ 61	3,400 10,400 4,800 23,300 21,800
4 % Feb 10 31% Dec 30 21 30 Apr 4 41% Oct 6 34 11 % Jan 13 16% Nov 20 14 	1% Jan 19 33% Mar 12 1% Jan 2 39% Feb 9 1% Jan 2 16% Feb 10	7% preferred series A	62½ 63¼ 30¾ 315% 315% 37½ 40 15 19¼ 89¾ 91	31 % 33 ½ 37 ½ 37 ½ 14 ¾ 14 ¾ 14 ¾ 18 ½ 18 % 89 90 ¼	31 32% 37½ 37½ 14½ 14½ 18¾ 19½ 86¼ 88%	30¾ 32¾ *37½ 38 *14½ 14¾ 19½ 19⅓ 85 86⅓	31½ 31½ 38 38 14½ 14½ 18¾ 19 85½ 87	30 31 1/8 38 38 1/4 14 1/8 15 1/8 *18 3/4 19 83 85 7/8	37,700 800 1,400 900 7,000
10% Jun 30 13% Feb 3 11 19¼ July 13 23% May 11 21 49½ July 13 67¼ Nov 24 b4 12¼ Jun 27 16% Dec 29 15	14 Jan 2 19% May 10 14 Jan 13 24% Apr 3 1 Jan 2 74% Feb 9	Montana-Dakota Utilities Co6  Montana Power Co (The)No par  Montgomery Ward & CoNo par  Moore-McCormick Lines8	18½ 18¾ 23¾ 72¼ 72¼ 72½ 16⅓ 46⅓	18¾ 19½ 23¾ 235 71¼ 72 16¼ 16¾	17% 18¾ 23¼ 23¾ 71 72¼ 16¼ 16¾	18¼ 18½ 23¼ 23¾ 70% 71%	18½ 19 23% 23½ 70% 71%	16 163%	47,700 5,900 15,200 4,700 700
23½ Jan 22 57 Oct 19 40 26¾ Jan 3 42¾ Aug 24 27 20¼ July 17 30% Nov 14 25 13¾ Mar 25 19¾ Dec 20 18	1% May 14 18½ Feb 16 1¼ Jan 2 52 Mar 21 1¼ Apr 3 31¼ Jan 29 1 Jan 2 29 May 9 1¼ Jan 25 21¼ Feb 23	Morrell (John) & CoNo par           Motorola Inc         3           Motor Products Corp10         10           Motor Wheel Corp5         5           Mueller Brass Co1         1	*145* 15 453* 46 29 29 ¼ 28½ 28½ 20 20¼	14% 14% 453 4612 2834 2912 227% 27% 27% 1998 2016 1814 1836	*14½ 15 45½ 46 28½ 29 27¾ 28 19 19¾ 18½ 18¾	15 15 45 1/2 46 28 1/2 28 1/2 27 1/2 27 1/2 19 1/2 19 1/2 18 18 1/2	*145% 1434 45% 4614 285% 285% *275% 2734 20 201% 181% 1814	14% 1434 45 4534 28 28½ 27½ 27½ 19½ 20⅓ 18 18⅓	5,100 4,100 700 10,700 3,900
9 Jun 29 14 Oct 18 12 44 Jun 29 56¼ Dec 6 51 108½ July 12 113 Mar 17 109 15 Jan 13 23½ Aug 30 20	3%     Jan     2     20 %     Feb     8       1%     Jan     15     15 ½     Feb     26       1%     Aur     23     55 %     Jan     8       1     Feb     1     112     May     14       23 %     Feb     27       3     Jan     4     23 %     Feb     27       5     Mar     26     49 %     Feb     28	Mullins Mig Corp. 1  Mursingwear Inc. 5  Murphy Co (G C) common. 1  4% preferred 100  Murray Corp of America com. 10  4% preferred 50	18 % 18 ¼ *14 ¼ 14 % *51 ½ 51 % *111 112 21 21 *47 48	18 14 14 58 *14 14 58 ×51 ½ 51 ½ 112 112 20 ½ 21 ½ *47 48	18 % 16 % 14 ¼ 14 ¼ 51 ½ 51 ½ *111 112 20 % 20 % 47 48 ½	x13¾ -14¼ -51½ 52 *111 112% -20¾ 20½ *47 48½	13½ 1358 51% 52 111 111 2034 20½ *47 48½	13¼ 13¼ *52 52% 111 111½ 20% 20¾ *47 48½	1,300 1,600 140 9,500
43 Jan 13 53½ Jun 12 52		Myers (F E) & BrosNo par	60 60	*60 62	°601/8 62	*601/s 62	*601/8 63	*601/4 62	100
32 Jan 3 53 Dec 21 51 23 Jan 13 34% Dec 18 31 6% Jun 29 14% Dec 27 12 14% July 12 23 May 27 16	14 Jan 15 16% Apr 13 14 Jan 2 21% Apr 21	Nash-Kelvinator Corp Nashville Chatt & St Louis 100 National Acme Co 11 National Airlines 1 National Automotive Fibres Inc 1	20 20 .67% 67% 33% 33% 15% 15% 20% 20%	20 20 % 67 ½ 68 34 34 15 ¾ 15 % 20 20 ½	19% 20% 65% 66% 831% 34 15% 15% 15% 15%	19% 20 65½ 66¼ 33% 33% 15% 15% 19% 19%	19% 20 66¼ 66½ 34¼ 34¼ 15¼ 15% 19½ 19¾ 19	19% 20 -64% 65% 34 34% 14% 15% 19% 19% 18% 18%	19,300 350 1,500 9,600 7,800 2,400
31 % Dec 26 39% Jan 17 32 175 ½ Jun 30 186 Jan, 9 167 5% July 13 8% Apr 29 7 31 July 13 46½ Nov-24 42 7% July 12 10 Feb 15 9	½ Jan 2 35% Jan 12 ½ May 18 184% Jan 20 Jan 2 9½ Jan 19 ½ Jan 2 54% May 11	National Aviation (Corp. 5 National Biscuit Co common 10 17% preferred 100 National Car Corp. 10 National Cash Register No par National City Lines Inc. 1	19¼ 19% 33¾ 33¾ *169½ 172 8 8 54 54% 10% 10%	19 1/4 19 1/4 33 3/4 3/4 19 1/1 18 8 1/4 53 1/2 53 1/2 10 5/4 10 3/4	19 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18 <sup>3</sup> 4 19 33 <sup>1</sup> / <sub>2</sub> 34 *16 <sup>7</sup> / <sub>2</sub> 170 7 <sup>3</sup> / <sub>4</sub> 8 51 52 10 <sup>1</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub>	33% 34¼ *167½ 169 *7½ 8 50% 51% 10¾ 10¾	33½ 33% 167½ 168 7¾ 7% 51¾ 51¾ 10% 10¾	12,400 110 2,200 6,700 3,700
10½ Jun 27 14¾ Dec 28 13 36 July 17 50 Nov 13 x45 14¾ Mar 30 20¼ Dec 22 18	Jan 2 14 May 9 1/2 Mar 26 15 % Feb 6 May 17 50 Jan 2	National Container Co	13% 13½ 13½ 13% 13% 13% 13% 13% 13% 13%	13% 13½ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	12% 13½ 13½ 13¾ 14% 14% 15% 46% 19% 20¼	12% 13% 13% 13% 13% 13% 20	x12¾ 13 13½ 14¾ 1 x45 46¾ 20 20½ 29 29¾	12¾ 13⅓ 14 14¼ 45¾ 46¼ 19¼ 20 28% 29½	15,400 4,200 7,600 13,300 27,900
15 July 25 22% May 31 17 94% Jan 11 102 Jun 7 98 35 Jan 10 69% Dec 29 65 178 July 13 185% Jun 5 170 x150 Jan 11 159 Nov 21 141	% Jan 2 21% Mar 22 May 18 103 Jan 29 Mar 13 76% Feb 13 Apr 24 185% Jan 4 % May 2 156 Jan 25	National Distillers Prod.         No par           National Gypsum Co com.         1           44.50 preferred         No par           National Lead Co common.         10           7% preferred A.         100           6% preferred B.         100	30 30 4 18 1/4 18 3/4 *98 99 1/2 74 74 *171 172 142 1/2 142 1/2	29½ 30 18½ 18¾ 99 99 72 72¾ 171 171 *141¼ 144	29 29% 17¾ 18% *98 99½ 70½ 71 170½ 172 *141¼ 144	2834 2934 1776 18 *9634 99 6936 71 172 172 *14114 144	17% 18 *96¾ 99 70 73 170½ 171¼ *141¼ 144	17% 18¼ 98 98 71½ 73¾ *171 172 *141¼ 144	11,600 50 12,100 140 20
18 Jan 25 31 4 Dec 22 31 x 4 Dec 5 11 Jan 4 22 1/2 Jun 29 28 Nov 24 25 35 4 Mar 31 53 4 Nov 27 47	% Apr 17 9% Jan 26 1% Mar 29 38¼ May 9 % Jan 2 1 Mar 6 1½ Jan 2 28% Feb 13 1% Mar 14 56 Jan 9 1½ Jan 2 32¼ Feb 16	National Linen Service Corp	9 9 35% 36 11 34 27½ 27½ 49% 49%	9 9 35 <sup>3</sup> 4 36 <sup>1</sup> 4 11 11 27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub>	9 9 35 % 36 % 11 11 *27 % 28 48 ½ 49 %	9 9 35 35½ 5% 11 28 28 49 49%	*9 9 1/8 35 1/2 35 7/8 5/8 11 *27 1/2 27 7/8 48 7/8 49 1/2	9 9 1/8 34 35 3/4 5/8 11 *27 1/2 27 7/8 -48 1/4 49 3/8 *28 28 1/4	3,100 5,300 25,900 300 10,400
15% Apr 27 21% Dec 18 21 71½ Apr 4 89 Dec 20 x85 23½ Dec 20 24% Dec 28 22 10¼ July 13 14½ Oct 9 14	94 Jan 2 29% May 7 5 Mar 14 89% Jan 30 2 May 18 25% Feb 2 2 14 Jan 2 16% Apr 30 3 Jan 3 10½ Feb 15	National Supply (The) Pa com 10  4½% preferred 100 National Tea Co 5 Natl Vulcanized Fibre Co 1 Natomas Co No par	*89 89½ 22¼ 22¼ *16¼ 16¾ 878 878	*28 29 27 % 28 % 89 89 22 1/4 22 3/4 16 3/4 16 3/8 8 7/8	*28 28¾ 265 28 88 88 22½ 22½ 16¼ 16½ 9	*28 2834 2634 2714 871/2 881/4 221/2 221/2 16 16 9 9	28 1/4 28 1/4 26 7/8 27 1/2 87 1/2 87 1/2 x22 1/8 22 1/8 *16 16 1/8 9 9	26½ 27½ *86 87½ 22 22¼ -15% 16 9¼	21,500 250 2,300 1,000 2,800
Lowest Highest	Range Since Jam. 1 Lowest Highest per share per share	cmoore	- Saturday - May 12	LOV Monday May 14	V AND HIGH SA Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
8% Aug 1 12% Feb 28 10 14% Jan 13 17% Feb 10 15 102½ Mar 10 106½ Aug 11 104 7½ July 13 11% Jun 13 8	1/2 Jan 11 13 Apr 18	Nesco Inc5	11% 12%	\$ per share *11¼ 11¾ 16½ 16½ *104 106½ 12¼ 12¼	11 1/4 11 1/4 . 15 7/4 16 *104 106 1/2 11 7/4 12	11½ 11¾ *15½ 16 *104 106½ 11¾ 11¾	12 121/2	\$ per share 11 1/4 11 1/4 15 3/4 15 3/4 *104 106 1/2 11 5/8 12 1/8 37 37	1,300 700 2,600
99 July 18 105½ Feb 16 93 10½ July 25 13½ Mar 23 11 x99¾ Sep 5 103 Apr 13 98 58 Apr 6 104¾ Dec 18 99 10¾ Jan 26 20½ Nov 22 188	½ Apr 11 102 Feb 7 ½ Jan 2 12¾ Mar 6 Apr 5 103 Feb 20 Apr 2 116 Jan 20 ½ Apr 2 23½ Feb 17	Newberry Co (3 J) comNo par 33% preferred 100 New England Elec System	36¾ 36¾ 95 95 12¼ 12¼ *98 101 107½ 107½ 21 21	*36½ 37¾ *94¼ 95 12 12¼ *98 101 107 107 20¼ 20½	*3634 3734 *9434 95 124 1234 *98 101 105 10534 1934 2034	*36¾ 37¾ 94¼ 94¼ 12½ 12% *98 101 103½ 105 19¾ 20	93½ 94 12½ 12¼ 298 101 105 105½	*93¾ 94½ 12 12½ 99 99 105 105 105 19% 19%	190 10,400 30 1,200 2,800
26¼ Mar 29 34¾ Oct 21 29 24¾ July 3 39½ Oct 17 36 11½ Jan 3 21% Dec 21 19 90 July 3 188½ Oct 3 180	Apr 4 82½ Jan 24 ½ Apr 4 38¾ Jan 12 ½ Jan 10 46¼ Apr 27 Apr 3 26¼ Jan 16 Jan 3 236½ Feb 2 Mar 13 155% Feb 13	144% preferred 100  Newport News Ship & Dry Dook 1  New York Air Brake No par New York Central No par NY Chick St Louis Co. 200 100	*81 83½ 33 33 43½ 43½ 19% 19¾ 211 211	*81 83½ 33 33 43¼ 43¼ 19¾ 20¾ 213 215	81 81 32 4 32 6 42 42 19 ½ 20 207 214 ½	79½ 79½ 32¼ 32½ 41½ 42¼ 19¾ 19% 208 208	79 81 32¼ 32% 42 42¼ 19% 19% 206½ 210½	*79 80 32 327/8 41 421/4 19 193/4 205 211	3,000 1,800 51,100 1,900
13½ Jan 4 19 Jun 6 15 28¼ Mar 29 42 Nov 21 41 56 Jan 26 73½ Nov 21 73 200 Dec 13 246% Apr 19 215 6½ Jun 27 17% Dec 28 17	14. Jan 10 -1834 May 10 12. Jan 3 5444 Apr 25 Jan 3 91 Apr 2 Jan 17 410 Feb 20 14. May 15 25% Jan 18	6% preferred series A 100 N Y City Omnibus Corp 100 No par. New York Dock Common No par. \$5 non-cum preferred No par \$5 non-cum preferred No par N Y & Harlem RR Co. N Y New Haven & Harl RR Co. 100	107 107 17% 17½ *50½ 54 *86½ 89½ *320 380 18¼ 18¼	106% 107 17½ 17% 51½ 51½ *86½ 89½ *320 380 17% 18	106% 106% 17½ 18 52% 52% 89½ 89½ 89½ 89½ 17¼ 17¾	10634 10634 1778 18 5214 521/2 *89 8958 *320 380 1714 1758	*51 52 1/2	106½ 106¾ 17¾ 18 51 51 89 89 *320 380 17¼ 175%	2,900 5,500 440 60 9,300
14% Oct 31 20% Apr 12 15 21% July 27 28% Apr 5 25	3 <sup>3</sup> / <sub>4</sub> Apr <sup>4</sup> 59% Jan 17 5 <sup>1</sup> / <sub>2</sub> Apr <sup>4</sup> 22% Jan 9 5 <sup>1</sup> / <sub>2</sub> Jan 5 228% Jan 17 1 May <sup>4</sup> 99 Mar 1	Preferred 5% series A100 N Y Shipbidg Corp partic stock1 N Y State Elec & Gas Corp— CommonNo par \$8.75 preferred100	48½ 49½ 16½ 16½ *26¼ 26½ *90 91	49 <sup>3</sup> / <sub>4</sub> 50 16 <sup>1</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub> 91 91	48¼ 49¾ 15¾ 16⅓ 26¼ 26½ 91½ 91½	48 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> *90 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub>	49% 49% 15% 15% 26% 26% 26% 92½	48½ 49 15¾ 16⅓ 26⅓ 26½ 90½ 90¾	5,400 4,400 4,100 130
24 <sup>3</sup> 4 Dec 15 29 Jan 31 25 85 Dec 14 91 Mar 29 82 91 <sup>1</sup> 4 Dec 22 97 <sup>3</sup> 4 Jun 8 87	194 Jan 2 234 Mar 7 534 May 1 29 Mar 7 2 Apr 17 88½ Jan 5 7½ Apr 25 94 Feb 23 2 Apr 19 102 Feb 6	Niagara Mhk Pwr Corp com_No par Class A No par 3.40% preferred 100 3.60% preferred 100 3.90% preferred 100	21½ 21¾ 26¼ 26¼ *81¾ 83 *89 90½ 95½ 95½	215/8 22 261/2 267/8 *813/8 83 *891/8 90 *941/2 95	21% 21% 26½ 26½ *81% 33 *89½ 90 *94½ 95	21½ 21¾ 26 26¾ *81¾ 83 *89¼ 91 94½ 95¼	215/8 217/8 26 261/2 *813/8 83 *891/8 90 *941/2 951/2	21	13,600 4,400 100 130
9 Dec 19 16 Oct 19 10 26 July 17 39½ Nov 24 35 43½ Jun 5 53% Mar 6 46 24¾ Dec 4 28 Feb 27 26 15% July 12 21% Feb 24 17	0 Jan 10 12% May 9 54 Jan 9 50 May 8 6% May 18 x52½ Feb 5 6 May 7 28½ Jan 13 7% Jan 4 19% Feb 8	3.90	11¼ 11¼ 46¾ 46¾ 48½ 48½ 48½ 18½ 18¼	11 11 46½ 46½ 48. 48³8 *26 26½ 18³8 18½	10% 11 45 46½ 47¾ 48 •26 26½ 18⅓ 18½	11½ 11¾ 45½ 45½ 47¾ 47¾ *26 26½ 18 18¼	11 % 11 ¼ 45 % 45 % 47 ½ 48 % *26 26 ½ 18 18 ¼	10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>8</sub> 48 26 26 18 18 <sup>1</sup> / <sub>4</sub>	2,600 1,300 37,900 200 19,000
78½ Jan 5 88½ May 18 81 28½ Dec 8 39% Feb 23 31 17 Jan 3 33½ Dec 28 31 9½ Dec 15 13 Mar 22 9	5 1/4 Mar 28 19 Feb 13 1 Jan 3 88 Mar 6 11/6 Jan 2 35 3/4 May 2 11/4 Jan 2 40 3/8 May 10 10 5/8 Apr 10 10 5/8 Mar 2	North American Aviation 1 Northern Central Ry Co 50 Northern Natural Gas Co 10 Northern Pacific Ry 100 Northern States Pwr Co (Minn) 5	15½ 15% *82 83½ 35½ 35⅓ 33 38½ 10 10⅓	15½ 15¾ *82 83½ 35¼ 35½ 38 38¾	15¾ 15¾ *82 83½ 35 35½ 37 38¾ 10 10%	1538 15½ 82½ 82½ 34½ 35¼ 37¼ 38	153/s 151/2 811/2 83 341/2 347/s 38 381/4	15% 15½ *81½ 83 34% 34% 36% 38⅓ 10 10%	14,100 20 10,100 41,800
106½ July 13 109½ Dec 16 106 8 Jun 27 14½ Dec 28 12 15½ Jun 26 22½ Dec 28 18	5 <sup>3</sup> 4 May 7 94½ Feb 16 6½ Mar 3 109 May 2 7½ Apr 25 103% Feb 27 2¼ Jan 24 15¾ May 10 9¼ Jan 25 24½ May 10	\$3.60 preferred 100 \$4.80 preferred 100 Preferred \$1.10 series 100 Northwest Airlines Inc. common 10 4.6% preferred	*108¼ 109 *108¼ 109 *99 99¾ *14¾ 14%	87 87 108¼ 108¼ 99¼ 99¾ 14¾ 15	86½ 86½ *108¼ 109 *99¾ 99¾ 14¼ 14¼ 22¼ 22%	87 87½ 108½ 108½ *99½ -99¾ 14½ -14½ 22½ -22¾	*87 88 *108½ 109¼ 99¾ 99¾ 14 14¾ 22⅓ 225%	86½ 87 *108½ 109¼ *99½ 9934 14 14¾ 21¼ 22½	340 210 360 13,700 11,000
12¼ Jun 29 17% Dec 16 16	4 Apr 5 26% Jan 5 5 1/2 Mar 31 21 May 8	Northwestern Telegraph 50 Norwich Pharmacal Co 2,58	19% 19%	19 1 1934	24 <sup>3</sup> / <sub>4</sub> 25 19 19 <sup>1</sup> / <sub>2</sub>	24¼ - 24¼ 19¼ - 19¾	24% 24½ 19% 19¼	247s 25 18½ 19	680 3,900
104¼ Dec 16 112¾ Mar 9 102 95 Dec 21 100 Jun 22 90 26½ Feb 14 46½ Dec 28 43	0 1/4 Jan 2 33 Jan 17 1/8 May 4 2 May 17 2 Apr 27 110 1/2 Mar 12 0 May 17 89% Feb 27 3 1/4 Mar 29 54 1/2 Apr 27 9 1/4 Jan 19 21 1/2 Feb 28	3.90 preferred 100 3.90 preferred 100 Ohio Oil Co No par Okla Gas & Electric Co com	*105¼ 106 *92¼ 92¾ 53½ 53½	31 % 31 % 105 % 105 % 92 % 92 % 52 % 54 % 19 % 19 %	\$1\% 31\% 105\% 105\% *91 92\% 52\%54 19\% 19\%	31 1/4 31% 105 1/4 105 4 91 91 51 52 1/2 1934 1974	31¼ 31½ 104 104¼ 90 90¾ 51¾ 52% 19% 19%	10434.10434	15,000 401,600 
18½ Oct 9 20 Jan 9 18 195 July 11 28¼ Nov 22 25	3 May 2 20 Jan 8 5½ Jan 2 31% Mar 6 7 Jan 8 106½ Mar 6	4% preferred 29 Oliver Corp common 1 4%% convertible preferred 100	30 ¼ 30 % 101¼ 101¾	*18 18½ 30¼ 30¾ 101¼ 101¼	18 18 38 29 1/4 30 1/6 101 102	*18 18½ 29½ 30¼ *160 101	18½ 19 30½ 30¾ 100¼ 100¼	*19	700 -

NEW YORK STOCK REC	ORI	
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	Range	for Previous	14 · 1		NEW YORK	STOCK	RECOR	<b>D</b>			11	1
	Lowest	Ar 1950 Highest	Lowest	. mignese.	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday L May 14	OW AND HIGH I Tuesday May 15	Mednesday May 16	Thursday		
2	10 ¼ Jan 3 95 Jan 3	15 Apr 21 113 Nov 10	111/2 Apr 3	105 Jan 5	Omnibus Corp (The) common5  8% convertible preferred A100		\$ per share 1134 1174 	\$ per share 1134 1134	\$ per share *1134 12	May 17 8 per share *117 12	# per share	Shares
	20 ¼ Jan 20 30 July 26 14 ¼ July 10 72 Aug 2	27½ Sep 22 42½ Jun 23 19 Oct 5	33% Jan 25 17% Feb 27	39% Apr 13 21% Jan 12	Otis Elevator No par Outboard Marine & Mfg 2 50	*25 26 37 37¼ *19¾ 20	*25 26 37¼ 37¼ *19½ 20	100 100 % *25 26 36 3/4 37 %	*100 ¼ 101 *25 26 36 ¼ 36 ¼	100 % 100% *25 % 26 3634 37%	*25% 26 36% 37	590 8,800
	571/4 July 12	82 Jan 14 79 Nov 27		78 Jan 2 82 Jan 16	Outlet CoNo par Owens-Illinois Glass Co12.50	77 77 78¼ 78½	77 77 78 78½	19½ 19¾ *76¼ 77 77¼ 78¼	19¼ 19¼ *76¼ 78 75¾ 76¾	*187 19½ *76¼ 77 - 76½ 76¾	18¾ 18¾ 77 77 76½ 77	400 60 3,700
	125. mb- 12	21 7 0		į.	P							1
	13% July 17 97 Oct 20 11½ Apr 1 7½ Jan 3	21 Jan 6 104 Feb 25 21 <sup>1</sup> / <sub>4</sub> Dec 19 22 Sep 1	17 Jan 3 98 Jan 16 16 % May 12	21 Mar 21 101½ Mar 1 19½ Feb 6	4% cum conv preferred 100 Pacific Amer Fisheries Inc 5	19 19 *100½ 102½ 16½ 16½	19 19 ½ *100½ 102½ 16¾ 16¾	19 19 *100½ 102½ *16¼ 16¾	19 19% *100½ 102½	185/a. 19 *100½ 102½	1834 1834 *100½ 102½	2,800
	49 July 12 27¾ July 11 15½ July 27	65½ Sep 27 43 Sep 27 23 Feb 4	17½ Jan 10 57¼ May 15 37 Apr 6	64% Feb 19 44 Feb 15	1st preferred non-cumNo par 2nd preferred non-cumNo par	29 1/4 30 *57 1/4 58 1/2 39 39	30 30 *57¼ 58½ *39 40	29 ¼ 29 ¼ 57 ¼ 57 ¼ 40 40	16¼, 16¼ *28½ 29 *56½ 58 39½ 39½	*16 % 16 % 28 ¼ 28 ¼ *56 ½ 58	16 16 16 38 28 28 56 1/2 58	1,100 970 10
	30½ July 26 48 July 26 28% Apr - 3	35 34 Jun 13 55 36 Mar 10 48 Dec 18	16% Jan 3 31% Mar 27 x49% Jan 17 38 Apr 2	20½ May 9 34¾ Mar 3 54¾ Mar 6	Pacific Finance Corp of Calif10 Pacific Gas & Electric25 Pacific Lighting CorpNo par	*191/4 193/4 321/4 323/6 *515/6 517/8	*19¼ 19¾ 32¼ 32½ 51½ 51%	195/8 195/8 321/4 323/8 501/8 513/4	19% 19% 32% 32% 50½ 51¼	*39 39 ½ 19 % 19 % 32 % 32 ½ 50 ¼ 51 ¼	*39 39 ½ 19 % 20 32 ¼ 32 ½	100 600 12,700
	98½ July 13 142½ July 21 2¾ Jun 29	111½ May 23 152 Sep 26 7 Dec 18	103 Jan 3 138 May 8 5 May 5	49¼ Feb 5 113 Mar 1 151½ Jan 30 6% Feb 14	Pacific Mills No par Pacific Telep & Teleg com 100 6% preferred 100 Pacific Tin Consolidated Corp 1	39 39 ¼ *108 ¾ 109 ¼ *138 ½ 139 ½	*38 % 39 % 109 ¼ 109 % 139 ½ 140	38½ 38¾ 109 109⅓ 138¾ 139¼	38¾ 39 109 109 139½ 139½	50 1/4 51 1/4 39 39 1/4 108 7/6 109 1/4 139 1/4 140	38 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) 108 \( \frac{5}{8} \) 108 \( \frac{3}{4} \) 140	3,300 1,700 350
	8 % Dec 4 3% Jun 29	8½ Dec 6 4% Jan 11	18 1/8 May 15 8 1/4 Jan 3 4 3/8 Jan 2	21% May 7 8% Mar 16 6% Mar 7	Pacific Western Oil Corp com new 1 4% preferred10 Packard Motor CarNo par	5 1/4 5 3/8 19 1/8 19 3/8 8 5/8 8 5/8	5½ 5¾ 19½ 19½ 8½ 8½	53/8 53/8 181/8 20 85/8 85/8	5 1/8 5 3/8 18 1/4 18 3/4 *8 3/8 8 7/8	5 1/8 5 1/4 18 1/2 19 *8 5/8 8 7/8	140 140 5 1/8 5 3/8 18 1/4 18 3/4 3 3/8 8 3/8	9,900 22,400
	8 Jun 27 18½ Apr 17 34½ Jan 13	12¼ Dec 28 27½ Oct 19 49¾ Mar 20	10½ Mar 14 25 Mar 15 x40 Feb 20	13 % Apr 18 33 % May 4 45 % May 4	Pan Amer World Airways Inc1 Pan-American Petrol & Transp5 Panhandle East Pipe L comNo par	53/8 51/2 117/8 117/8 *31 33 441/2 445/8	53/8 51/2 117/8 121/8 *31 33 443/4 443/4	5 1/4 5 1/8 11 1/2 12 *31 32	51/8 51/4 115/8 117/8 *311/2 33	5 1/8 5 1/4 11 1/8 11 1/8 *31 32 1/2	5 1/8 5 1/4 11 3/8 11 1/8 31 31	1,500 48,400 40,000
	102 Aug 15 534 Feb 1	107 Mar 9 85% Dec 28	96½ Apr 20 7½ Apr 4	104½ Jan 18 10 Feb 5	Panhandle Prod & Refining1	*98 99 85% 834	*98 99 8½ 8%	98 98 81/4 81/2	44% 45¼ *96½ 98 8⅓ 8¾	44 ¾ 45 *96 ½ 98 8 ⅓ 8 ¾	4434 45 1/a *96 1/2 98 734 83/a	4,200 30 28,600
	17½ Feb 28 38 July 20 1¾ Mar 21 34% Jan 16	22 1/8 Oct 5 48 1/8 Nov 24 4 Dec 27 46 1/8 Jun 22	21 % Jan 25 45 % Apr 26 3 Apr 11	25% Feb 8 57 Jan 15 4% Jan 9	Paramount Pictures Corp1 Park & Tilford Distillers Corp1 Park Utah Consolidated Mines1	23 1/4 23 1/2 *47 49 3 1/4 3 1/4	23 <sup>1</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub> *47 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>8</sub>	23 23 1/4 *46 1/2 47 5/8 3 1/8 3 1/4	*46½ 48¼ 3½ 3¼	2238 2258 *4634 481/2 3 31/8	221/4 223/8 *461/2 481/4	9,900
	26% July 11 6 Dec 6 9% Jan 4	33 % Aug 22 9 % Jan 20 18 % Dec 18	40 <sup>3</sup> 4 Jan 11 31 <sup>1</sup> 8 Jan 3 6 <sup>5</sup> 6 Apr 11 16 <sup>1</sup> / <sub>2</sub> May 18	57½ May 2 35 May 3 8½ Jan 16 21% Feb 14	Parker Rust Proof CoNo par Parker Rust Proof Co250 Parmelee Transportation No par	561/a 561/2 331/2 331/2 *71/4 73/8	56½ 57 *34 34¼ *7½ 7%	55 1/4 56 3/4 34 34 *71/8 71/4	55¼ 56 33% 34 7¼ 7¼	3 3 1/8 54 3/8 55 1/2 *34 34 3/4 7 1/4 7 1/4	3 3 54¼ 55½ 34½ 34½ *7½ 7¼	2,800 10,000 1,100
	5½ Apr 17 15¼ Apr 8 31 July 31	9 1/4 Dec 29 23 1/4 Dec 29 38 1/8 Mar 17	8 1/4 Mar 28 x20 1/8 Apr 27 36 Jan 4	10¼ Jan 8 25¼ Jan 8 40½ Feb 26	Patino Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior preferred 25	17½ 17½ 8½ 8⅓ 22 22	17% 17% 8% 8% 8% 21% 22	171/4 171/2 81/2 83/4 211/2 211/2	16% 17¼ 8½ 8¾ 21½ 21½	165% 1634 85% 834 2114 211/2	*71/8 71/4 161/2 171/8 85/8 83/4 211/2 211/2	10,200 4,600 1,100
io.	53½ Apr 25 7¼ Apr 29 18¾ July 26	70% Nov 13 13½ Dec 30 28 Feb 10	64% Apr 11 13 May 14 23¼ Jan 2	74½ Jan 10 15½ Mar 16 27% Mar 10	Penick & Ford	*37½ 37¾ 68 68 *13¼ 135% 265% 27	37¼ 37½ 67½ 69 13 13% 27 27	36½ 37¼ 67 67½ 13 13	36½ 37 66% 67¼ 13¼ 13½	37 1/4 37 1/4 66 5/8 67 1/4 13 1/2 13 1/2	37½ 37½ 66½ 67½ 13¼ 13%	3,400 4,400 1,700
	18 <sup>3</sup> 4 Dec 6 x106 ½ Jun 9 21 <sup>3</sup> 4 Jan 6	22 Dec 21 110 Oct 30 27 1/4 May 24	20 May 17 x106 Mar 9 243/s Jan 5	X24% Mar 9 110 Jan 6 27% Apr 18	5% preferred100 Penn Power & Light Co No per	*20 1/4 23 *107 109 26 7/8 26 7/8	*22¼ 23 *107 109 26¾ 27¼	26¼ 26% 20¼ 20¼ *107 109 27¼ 27¼	26% 26% *20 22 107¼ 107¼	26½ 27 20 20 *107¼ 109	26. 26 <sup>5</sup> / <sub>8</sub> *20 <sup>1</sup> / <sub>4</sub> 24 *107 <sup>1</sup> / <sub>4</sub> 109	5,500 200 30
	14½ Jun 27 41¼ Feb 20 30½ Aug 22	22¾ Dec 20 64¼ Nov 27 36⅓ Feb 6	19½ Apr 3 52¾ Jan 10	26¼ Jan 18 64¾ May 10	Pennsylvania RR50	21 21 ½ 63 ¼ 63 ¼	21 1/8 21 1/2 62 62	20 1/8 20 7/8 61 1/2 61 1/2	27 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>4</sub> 20 20 <sup>1</sup> / <sub>2</sub> 60 60 <sup>1</sup> / <sub>2</sub>	27 1/4 27 1/4 20 1/4 20 1/2	27% 27% 19% 20%	4,600 69,600
	107 July 14 1014 Jun 29 712 July 12	139 May 19 201/4 Dec 22 12 Mar 4	32 Jan 4 115 Jan 2 18 Jan 8 9½ Jan 5	34½ Mar 27 125½ Feb 27 24¾ Feb 3 12¾ Jan 19	Peoples Gas Light & Coke5 Peorla & Eastern Ry Co100	*32½ 34 *115 117 19 19	*32¾ 33¾ *114¾ 117 *19 19½	*323/4 33 116 1161/2 19 19	33 33 116 117 18½ 18½	59 ½ 60 ¼ *32 ¾ 33 ½ 117 ½ 117 ½ 18 ¼ 18 ¼	59 60½ *32¾ 33½ 116¾ 117 *17 19	3,400 100 1,400 500
	28 July 13 103 July 12 11½ Jan 13	373/4 Feb 6	34 Jan 3 100½ Apr 27 17½ Jan 11	56 Apr 13 105% Feb 9 22½ May 9	Pepsi-Cola Co	10½ 10% *50 51 *102 103½	10½ 10¾ 50 50 102 102	10 1/4 10 3/4 50 50 *102 103 1/2	10¼ 10½ 49½ 49¾ *102 103½	10 ½ 10 % *49 ½ 50 *102 ¼ 103 ½	10 % 10 ½ *49 % 50 ¼ *102 ¼ 103 ½	41,500 500
7.	18 Dec 18 51 ¾ Jan 25 44 ¼ Mar 27	25 Jun 8 85½ Dec 28 66% Dec 29	18% Jan 3 82 Jan 10 59½ Apr 3	22% Mar 12 114 May 17 69% Jan 17	Pfeiffer Brewing Co	21 ½ 21 ½ 21 ¾ 21 ⅓ 106 ¾ 106 ⅓ 66 ¼ 67 ¼	21¼ 21¼ 21% 21% 105¼ 106¼ 67 68¼	20	20% 21 x21% 21% 105 108	21¼ 22⅓ 21⅙ 21⅙ 21⅙ 21⅙ 108⅙ 114	21½ 21⅓ 21½ 21⅓ 110 113	4,400 3,000 8,100
, "	56 Jan 5 23% July 20 23% July 18 112 Dec 28	62 ¼ Dec 14 27 % May 26 26 % Mar 17	57 Apr 25 25% Jan 2 23¼ Apr 26	63½ Mar 27 28% Mar 9 26½ Feb 23	Phila Electric Co commonNo par	*60 60¾ 27½ 27½ *24¾ 25¼	67 68 \( \frac{1}{4} \) 60 60 \( \frac{1}{2} \) 27 \( \frac{3}{6} \) 27 \( \frac{1}{2} \) 24 \( \frac{1}{2} \) 24 \( \frac{3}{4} \)	60 1/4 60 3/4 27 1/2 27 3/4 24 1/4 24 1/4	65% 66 60¼ 60½ 27% 27% 24% 24¼	66 1/4 68 1/4 60 3/4 61 1/4 27 7/8 28 24 24 1/4	66% 68¼ 60 60½ 27% 28	11,800 1,180 8,900
٠,	102½ Oct 23 105½ Oct 20	116 1/4 Mar 23 106 1/2 Jun 9 110 1/2 Feb 24	110 4 May 4 99 Apr 24 104 Apr 17	x115 Jan 8 106 Feb 9 110 Jan 4	4.4% preferred100 3.8% preferred100 4.3% preferred100	*109½ 111½ *101 104 *107¼ 109	*110 <sup>3</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>2</sub> *101 104 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>4</sub> 109	111½ 111½ *101 = 103 *107¼ 109	110% 110% *101 104 *107% 109	*24 24 ¼ *110 ¼ 111 ¼ *101 104 107 % 107	24 24 111¼ 111¼ *101 104 *107¼ 108½	800 70
		or Previous r 1950 Highest	Range Sir Lowest	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14	OW AND HIGH S Tuesday May 15	Wednesday	Thursday	Friday	Sales for
100	\$ per share 11% Apr 18 20 Dec 15	\$ per share 16% Nov 22 23¼ Dec 1	\$ per share 13 % May 7 20 % Jan 2	\$ per share 17½ Jan 19	Phila & Reading Coal & Iron 1	\$ per share 13% 14	\$ per share 13% 14%	8 per share 141/8 141/4	May 16 \$ per share 141/8 141/4	\$ per share 14 1/4 14 1/4	May 18  * per share  141/8 141/8	Shares 6,300
	84½ Jan 4 46 July 17 102½ July 17	96 ¼ May 3 58 % Oct 23 107 Dec 14	87 May 11 49% Jan 15 99½ Apr 27	25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16	Philco Corp common3 334% preferred series A100 Philip Morris & Co Ltd common5	22½ 225/8 *87½ 88 51¼ 51½ *100 101	22 <sup>3</sup> / <sub>4</sub> 23 ½ 87½ 87½ 51½ 51½	22¾ 22¾ 87¾ 87¾ 5151¾	22% 23 87½ 87½ 50% 51½	22 5/8 22 7/8 88 88 50 3/4 51 1/4	22 2234 88 88 50 505 <sub>8</sub>	11,100 130 8,600
	100 % Oct 30 14 Jan 3 91 ½ Aug 8	103¾ Dec 21 20 Feb 9 97 Dec 8	98 May 8 17½ Jan 4 95½ Feb 28	104% Jan 19 20 Mar 7 96 Feb 5	4% preferred100 3.90% series preferred100 Phillips Jones Corp comNo par 5% preferred100	*97½ 98½ *18 19¾ *95¾ 99	*100½ 100% *97½ 98½ *18 19 *95¾ 99	100 % 100 % 99 ½ 18 19 % 99 ½ 99 5 % 99	*100½ 101 *98 98¾ *18 19¾ *95¾ 99	101 101 *100½ 102 *18 19¾	*101 102 *9734 9834 18 18	200 100
	57½ Jan 27 9½ Mar 31	80% Dec 29 16¼ Apr 24	76 1/8 Mar 15 41 1/8 May 10 12 1/4 Apr 19	86 <sup>3</sup> / <sub>4</sub> May 11 43 <sup>3</sup> / <sub>4</sub> May 11 15 Jan 18	5% preferred 100 Phillips Petroleum No par "When issued" Phoenix Hosiery 5 Pillsbury Mills Inc common 25	84 % 85 ¼ 42 ¾ 42 % *12 ¼ 13	84½ 86¼ 42¾ 43% *12¼ 13	83 % 85 % 42 43 *12 1/4 13	*95¾ 99 83¾ 84½ 41% 42¼ *12¼ 12¾	*95 <sup>3</sup> / <sub>4</sub> 99 84 ½ 85 ½ 42 ½ 43 12 ¼ 12 ¼	*95¾ 99 82¾ 85⅓ 41¾ 42¾	34,800 9,000
	28½ Dec 4 101½ Dec 4 15% Dec 27 97 Feb 17	34 ½ Mar 23 106 Jun 9 17 5% Sep 26 110 Oct 5	31 Jan 2 99 Apr 27 16 Jan 2	35¼ Apr 30 104 Jan 23 17% Jan 8	Pitney-Bowes Inc.	*34 34 ¼ *101 102 ½ *16 ½ 16 ¼	34 34 *101 102½ 16¼ 16¼	*34 34½ 101 101 16¼ 16¼	34¼ 34¼ *101 102½ 16% 16%	*34 34¼ 101 101 16⅓ 16¼	*11¾ 12 33¾ 34 101 101 16 16¾	100 700 80 2,700
	11½ July 14 86 Mar 17 24¼ July 3	21 Oct 17 96 Nov 22 40 Dec 29	19¼ Jan 22 92½ Jan 24 38% Mar 16	29% May 10 98½ May 10 42% Jan 24	Pitts Coke & Chem Co com_No par	*110¼ 120 29½ 29¾ *97½ 99½	*110¼ 120 29 29¼ 98½ 98½	*110 1/4 120 28 1/4 29 98 1/2 98 1/2	*110¼ 120 x28¼ 285% *97 98	*110 ¼ 120 28 ½ 29 97 97	*110¼ 120 28½ 29 *97 99	9,300
. 1	14½ July 17 148 Mar 1 163 Mar 22	25 % Now 21 155 Mar 21 174 Dec 14	17½ Mar 29 153 Jan 5 164 May 4	22 Feb 3 155 Jan 17 174 Feb 1	Pitts Consolidation Coal Co	40 <sup>3</sup> / <sub>4</sub> 40 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub> *150 *165 169	40 <sup>3</sup> / <sub>4</sub> 40 <sup>7</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub> 19 *150 160	40 41 18½ 18¾ *150	1734 1814 *150	401/4 401/2 18 183/8 *150	18 1/4 18 1/2 *150	6,900 3,600
	30½ July 17 7 Mar 30 10½ July 17	40% Oct 7 9% Dec 21 18½ Dec 6	37% Jan 25 8% Apr 2 18 Jan 2	46% Apr 21 10% Jan 16 30 Jan 17	Pittsburgh Plate Glass Co10 Pittsburgh Screw & BoltNo par Pittsburgh Steel Co.com No par	43 43¼ 9% 9% 23½ 23½	*166 169 43 43¼ 9¾ 9¾ 23¾ 23¾	*166 168 42 1/4 43 1/8 9 1/2 9 7/8 22 7/8 23 3/8	166 166 42% 42% 9½ 9% 22% 23	*163 165 42¼ 42½ 9½ 95% 22¾ 23	*162½ 165 42¼ 4258 938 9½	7,700 3,900
- 4	71 Jan 3 61% July 25 19¼ Jun 30 135½ Jan 13	125 Nov 24 76¼ Nov 27 32 Dec 30	77 Apr 4 74 Jan 2 26% May 18	132¾ Jan 9 98 Jan 18 33% Jan 3	5% preferred class A100 5½% 1st series prior pfd100 Pittsburgh & West Virginia100	79½ 79½ *85½ 87% *26½ 27¾	79 1/4 79 1/4 *85 87 *26 1/2 27 3/4	78½ 78½ *85 87 *26¼ 27½	x77 77 *85 86¾ *26¼ 27½	*77 78½ *85 86 *26½ 27	21% 22% 77 77 85 85 26% 26%	9,000 70 40 100
	19 July 28 934 Sep 20 38½ Feb 14	145 May 16 315% Dec 30 123% Apr 10 54½ Oct 7	141 Jan 4 23 May 18 10¼ Jan 3 51½ Jan 2	147 Feb 9 31¼ Jan 2 14¼ Apr 12 63½ Feb 1	Pittston Co (The)1 Plough Inc5	*146 148 *235/8 241/8 *121/2 131/2	*146 148 23¾ 23¾ *12¾ 13¾	*146 148 231/8 231/2 *123/4 133/4	*144 1/4 148 23 1/4 23 3/8 *13 13 1/2	*144 1/4 146 23 1/4 23 7/8 *13 13 1/2	*144¼ 146 23 23½ *13 13¾	2,800
	38½ Jan 16 11% Jun 27	52 1/4 Nov 22 18 1/8 Dec 19	49½ May 18 16¼ Mar 14	57 Feb 28 19% Jan 19	Pond Creek Pocahontas 1 Poor & Co class B No par	*61 . 61 % *49 ½ 51 ½ .	60½ 61¼ *50 51½	59 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>2</sub> *50 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	59¾ 60 *50½ 51⅓	60¼ 60½ 50 50½	59½ 61¼	5,300 500
	12 <sup>3</sup> 4 Dec 15 7 <sup>1</sup> 8 Mar 23 27 July 3	16% Mar 8 13% Dec 19 38 Dec 19	13 1/8 Jan 4 12 3/4 Jan 10 35 1/2 Mar 15	14¼ Feb 28 16% Jan 17 41¾ Jan 17	Potomac Electric Power Co10 Pressed Steel Car Co Inc com1 4½% conv preferred series A_50	17¾ 17½ 13½ 13½ 13¾ 13¾ 13¾ 13½ 36½ 38½	17¾ 18 13¾ 13¾ 13¾ 13% 38½ 38½	17 <sup>1</sup> / <sub>4</sub> 17 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub> 37 37	17 17¼ 13½ 13¾ 13% 13¾ *36 37¾	17 1/4 17 1/4 13 5/8 13 5/8 13 3/4 13 7/8 *36 37 1/2	17½ 175% 135% 13¾ 131% 137%	1,700 7,400 9,300
	56 Mar 22 13 <sup>3</sup> / <sub>4</sub> Jun 27 80 Jan 4	71 % Dec 29 25 % Nov 24 91 Nov 1	70% Mar 15 20% Apr 2 90 Jan 16	80 Jan 11 29% Jan 31 95 Feb 19	Procter & GambleNo par Publicker Industries Inc com5	73 1/4 73 3/8 22 1/4 22 3/4 *92 93	73 1/8 73 1/4 22 3/8 22 3/4 *92 93	71½ 73⅓ 21¾ 22¾ 91¼ 92	*36 37¾ 71¾ 71¾ 21¾ 22½ 92 92½	*36 37½ 71¼ 71¾ 21% 22% 91¼ 91¼	36 36 71¼ 71½ 21½ 22⅓ 91 91	300 5,900 10,600 260
1	21½ Jun 30 24¼ July 12 15½ Nov 8 85 Dec 14	28½ May 31 30 Apr 14 123 Apr 28 90½ Jun 23	25 Jan 2 26 <sup>3</sup> / <sub>4</sub> May 18 111 May 17	30 Feb 19 30 Feb 6 11934 Feb 7	Public Serv Co of Colo10 Public Serv Co of Indiana_No par 4.64% preferred100	26½ 26½ 28¼ 28¼ *112¾ 114	*26½ 26% 28% 28¼ 112 112½	2658 2678 2758 28 11114 11114	26% 26% 26% 27% *110% 111	26 1/8 26 1/2 27 1/2 27 1/8 111 111	25 <sup>3</sup> / <sub>4</sub> 26 26 <sup>3</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub> 111 111	3,400 13,900 340
	20½ Dec 19 23¾ Dec 18 03 Oct 27	26½ Feb 8 30½ Feb 2 107½ Mar 9	83 1/4 May 16 21 1/2 Jan . 2 24 1/4 Apr 26 99 1/4 Apr 25	91% Feb 13 23% Feb 26 27% Feb 13 107 Feb 21	Pub Serv El & Gas comNo par	84 84½ 22¾ 22¾ 24¾ 24¾	*84½ 85½ 22¾ 22½ 24% 24%	84½ 84½ 22½ 22¾ 24% 24%	$93\frac{1}{4}$ 84 $22\frac{1}{4}$ $22\frac{1}{2}$ $24\frac{1}{2}$ $24\frac{3}{4}$	83 \( \frac{1}{4} \) 83 \( \frac{1}{4} \) 22 \( \frac{1}{2} \) 24 \( \frac{1}{2} \) 24 \( \frac{3}{4} \)	84 84 22½ 22½ 24% 24%	250 16,700 21,500
	3134 Jun 30 2614 Feb 27 0634 Dec 26	48 % Nov 13 48 % Dec 30 109 % Jan 10	4134 Apr 2 4616 Mar 28 10634 Mar 8	48¼ May 7 54% Feb 13 109½ Apr 6	4.08% preferred100 Pullman IncNo par Pure Oil (The) commonNo par 5% conv preferred100	*100 1/8 · 101 46 3/4 · 47 52 1/4 · 52 1/2	*100 % 101 46 ½ 46 ¾ 52 ¼ 52 ¾	*100 \( \) 101 44 \( \) 46 50 \( \) 52 \( \) 2	100¾ 101½ 44⅓ 45½ 50⅓ 51¼	102 103 46 <sup>1</sup> / <sub>4</sub> 46 <sup>5</sup> / <sub>8</sub> 50 <sup>3</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>8</sub>	103 103 45 1/4 46 3/4 49 1/2 51 3/8	300 10,700 25,600
	25 1/8 July 18	34% Jan 30	275% Jan 2	31% Feb 5	Purity Bakeries CorpNo par	*108¾ 110 *30¼ 30½	109 109 30% 30%	*108 <sup>3</sup> / <sub>4</sub> 110 *30 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub>	*1087 <sub>8</sub> 109 *295 <sub>8</sub> 30	*108 % 110 29 % 29 %	109 109 29 <sup>3</sup> / <sub>4</sub> 30	200 700
			335% Apr 4 142½ May 17	48 Feb 2 159 Jan 22	Quaker Oats Co (The) com5	*36 361/2	36 36	35½ 36	351/2 351/2	35% 35%	351/4 351/4	1,500
	18¾ Jan 4	24% Nov 24	24 Jan 2	159 Jan 22 29 Feb 5	Quaker State Oil Refining Corp_10	*143 144½ 26½ 26½	*142½ 144½ 26½ 26½	144½ 144½ 26¼ 26¼	*143 144½ 26 26¼	142 ½ 142 ½ 26 ¼ 26 ¼	*141 143½ *26¼ 26¾	90 800
	12¼ Jan 3 73¼ Jan 13	23¼ Apr 18 80 Nov 25	16% Jan 2 76½ Jan 2	21 Mar 16 82 Mar 5	Radio Corp of America com_No par \$3.50 1st preferredNo par	19 <sup>1</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>8</sub> *77 <sup>1</sup> / <sub>2</sub> 78	19 19% 7734 7714	18% 19¼ 77¼ 77¼	18½ 19 76¾ 77	18 <sup>3</sup> ⁄ <sub>4</sub> 19 <sup>1</sup> ⁄ <sub>8</sub>	18¼ 19⅓ 76¾ 76¾	79,900 1,600
1	00 Feb 3	103½ Jan 10	3 % Apr 2 3 May 16 95 Apr 27	103 Jan 9	\$3.50 lst preferred No par RKO Pictures Corp 1 RKO Theatres Corp 1 Raiston Purina Co 3%% pld 100	*77½ 78 3½ 3½ 3¾ 3¾ *97 98	77% 77½ 3% 3% 3% 3% *97 98	77 % 77 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 97 97	76¾ 77 3¾ 3½ 3 3¼ *97 98	77 77 3% 3½ 3 3½ *97 98	76% 76% 3% 3% 3% 3% 3% 3% 97 97	38,500 25,600 40
	27: July 13	35 Nov 16.	.33 Jan 2	40% Mar 5	Raybestos-ManhattanNo par	371/2 371/2	37½ 38	38 38	38 381/4	381/2 385/8	*38% 38%	1,500

		of this	and the state of		NEW YORK	STOCK	RECORD	wrove CAN	E DDICES			
	Year	r Previous 1950 Highest	Range Sinc	e Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday May 12	Monday May 14  \$ per share	AND HIGH SAI Tuesday May 15 \$ per share	Wednesday May 16  \$ per share	Thursday May 17 \$ per share	May 18 4	sales for he Week Shares
	**E per share  **24% Jan 25  **30% Jan 13  **20% Jun 19  **35 Jun 19  **30 July 3  **10% Jun 30	\$ per share 493/4 Dec 21 361/2 Dec 30 281/2 Dec 30 391/2 Feb 9 341/2 Mar 22 161/4 Nov 18	\$ per share 46 % Apr 2 35 % Mar 22 27 % Mar 15 39 Apr 25 32 Mar 14 14 ½ Mar 28	\$ per share 54% Feb 10 37% Feb 13 32% Feb 8 44 Feb 16 37 Eeb 3 19% Feb 7	Par	* per share *49 34 50 37 14 37 14 *28 28 1/2 40 40 35 1/4 35 1/4 *14 1/2 16 *13 1/6 20	49 ½ 49 ¾ *36 ½ 37 ½ 28 ½ 28 ½ *39 40 ½ 35 35 ¼ *14 ½ 16 *19 ¼ 19 ¾	47% 48% 36% 37% 28% 28% 28% 39 39 33½ 33½ 33½ 18% 4 15% 4 18% 19	47½ 47% 36¾ 36¾ 28¼ 28¼ 28¼ 38 40 33 34 414% 15% 19½	481/4 · 481/2 363/4 37	475 49  436½ 3878  272 28  438 40  32 33  1476 1478  19 19  16½ 1658	3,600 800 2,000 200 700 100 1,000 3,100
	15 July 17 1234 Mar 30 7 Jan 6 22 Feb 9 8 July 3 56 Aug 1 105% July 17 85 Jan 20	18¼ Dec 21 20% Dec 19 9% Dec 16 28¾ Jun 22 12½ Oct 23 62½ May 15 14% Feb 20 93½ Aug 22	17% Jan 2 16% Apr 3 9% Mar 14 x25 Jan 3 10% Mar 31 58 Apr 5 14% Jan 2 90 Jan 11	21¾ Jan 5 12½ Feb 8 28½ Mar 5 13¾ Feb 9 64 Feb 9 19¾ May 9 100 Apr 6	Reves Bros Inc	16% 17% *9% 10 26% 26% *11 11% *58% 59 19 19% *93 95 20% 20%	171/8 171/6   *91/4 10  26 26  11 111/4   *581/4 59  19 191/8  *91 941/2  21 21	16% 1634 *9½ 10 2534 2534 *10½ 11 *58½ 59 18% 19½ *90 94½ 20½ 21¼	*9½ 10 *25³4 26⅓ *10½ 11 58¼ 58⅓ 18³8 18¾ *90 94 20½ 21	*9½ 10 *25¾ 26½ *10¼ 10¾ *58¾ 59½ 18½ 19⅓ *90 94¾ 21 21⅓ 12⅓ 13¼	9¼ 9¼ *25¾ 26¼ *10¾ 10¾ *58¾ 60 18½ 18% *90 94 20¾ 20⅓ 12¾ 13¼	100 400 600 40 26,100
*	10 % Jan 13 5 % Jan 25 3 July 13 8 % Jun 30	19% Dec 27 16% Dec 28 5% Jan 30 11% Feb 1	17% Apr 4 12% Mar 15 3½ Apr 19 9½ Jan 2	22% Feb 17- 16% Jan 9 4½ Jan 4 10% Feb 13	Reo Motors Inc1 Republic Aviation Corp1 Republic Pictures common50c \$1 convertible preferred10	13 13 35% 35% 934 934	12% 13¼ - 35% 35% 93¼ 93¼ 425¼	12%, 13 % 3½ 3½ *9% 10 41¼, 42%	12¾ 12⅓ 3½ 35% 95% 9¾ 42	3½ 3% 9% 9% 42 42%	3½ 358 9¾ 9¾ 4138 4238	8,100 1,400 33,500
	23 1/8 Jan 13 103 Jan 13 14 3/4 Jan 3 5 July 13 20 1/2 Jan 13 100 Jan 3 - 8 3/4 Dec 15 32 Dec 15 39 1/2 Dec 27 94 1/2 Jan 5 104 3/4 Dec 9	47½ Nov 20 117½ Dec 30 32¾ Nov 24 43¾ Dec 6 150 Dec 18 13½ Jan 23 39% Jan 7 50 Jan 10 99½ Mar 31 108¾ Jun 2	40¼ Apr 2 112¼ Mar 15 28⅓ Jan 4 6¾ May 18 38¼ Jan 25 139 Jan 25 9¾ May 10 32⅓ May 13 41 Jan 2 89¼ Apr 20 105 Apr 26	49½ Feb 2 118¾ Jan 5 34% May 9 8% Feb 5 58 Apr 30 206 Apr 30 11½ Jan 29 36 Jan 4 45 Mar 31 98½ Jan 23 108½ Mar 19	Republic Steel Corp com No par 6% conv prior prid series A. 100 Revere Copper & Brass com No par Rexall Drug Inc. 2.50 Reynolds Metals Co com No par 5½% convertible preferred. 100 Reynolds Spring Co. 1 Reynolds (R J) Tob class B. 10 Common 10 Preferred 2.60% series 100 Preferred 4.50% series 100 Rheem Manufacturing Co. 1	42¼ 42½ *115¼ 116 33 33½ 7 7 53 53 *190 195 *9½ 10½ 33½ 33½ 40 44 *90 92 *106 106¾ *33 33½	42 1/4 42 1/5 1/4 115 1/4 115 1/4 115 1/4 115 1/4 12 12 33 7 7 1/8 52 3/4 53 1/2 *189 195 10 10 10 1/6 33 1/4 33 3/8 42 43 *90 92 106 3/4 106 3/4 3/3 33 3/8 3/8 3/8 3/8 3/8 3/8 3/8 3/8	115½ 115½ 313¼ 33 67% 751 53¼ 186 189 99¼ 97% 33¾ 33% 33% 42 45 990 92 105¾ 105¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 3	115 <sup>3</sup> / <sub>4</sub> 115 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub> 6 <sup>7</sup> / <sub>8</sub> 7 51 52 184 185 10 10 33 33 <sup>3</sup> / <sub>8</sub> *42 45 90 90 105 <sup>3</sup> / <sub>8</sub> 105 <sup>3</sup> / <sub>2</sub> 32 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>4</sub>	*115½ 116 31½ 32½ 6½, 7 51¼ 51½ 185 135 *9½ 10 33 33½ *42¼ 45 *90 92 *105½ 105¾ ×31½ 32	11534 11594 31 3176 634 678 5012 5232 188 188 934 978 3278 3334 *42 45 *90 92 10514 10536 3136 3178	400 9,700 17,100 10,800 1,500 16,500 20 1100 -370 1,400
	19 Jan 13 37 % Feb 14 15 ½ July 13 4 ½ Jan 3 19 % Mar 24 12 Jan 13 28 July 13 60 % Jan 13 102 Mar 17 14 ½ Dec 19	30 Dec 30 53% Dec 30 24½ Dec 11 8% Nov 14 36 Dec 30 23% Jun 22 31% Dec 27 107½ Nov 27 107 May 12 19½ Feb 1 23 Feb 28	28 Jan 19 50 % Apr 2 23 Jan 10 7% Apr 2 35 Apr 4 16% Jan 2 31 Apr 3 93% Jan 20 105 Mar 13 15% Jan 11 20% Jan 2	34 ½ Apr 16 59 May 8 30 ½ Feb 24 9½ May 9 4½ May 4 1½ May 4 33 ¼ Mar 4 155 May 5 107 Feb 23 19% May 18 23 % Feb 24	Richfield Oil Corp	5634 57 28 28 914 914 *38 8 38 14 *32 12 21 16 32 12 32 12 *141 144 78 *102 12 105 18 78 19 16 22 22 18 54 12 55	56½ 56½ 28½ 9½ 9½ 9½ 9½ 9½ 9½ 58½ 9½ 58½ 38½ 140 140 140 19½ 22 22½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54	55 56 ½ 27½ 27½ 8% 9 38% 38% 20¼ 21¼ 32 32½ 134 138 *102½ 105 18% 19% 22 22½ 53% 54½	54 %. 55 %. *27 ¼ 27 ¾ *3 ¼ 9 38 ½ 20 % 20 ¼ 32 32 ½ 130 130 *102 ½ 105 19 % 19 % 53 ½ 22 ½ 53 ½ 53 ½	55% 55% 27 23 8% 9 38¼ 38½ 20% 20% 32 32 130 135 *102½ 105 19% 19% 21% 22 54 54%	54% 55% 27 28 8% 9% 38% 37% 38% 20% 20% 31% 32% 134 135 *102 105 19% 19% 21% 22 53% 54%	10,700 200 12,400 1,900 8,300 3,400 1,000 1,000 1,700 1,700
11 11 11 11 11	18 July 13 43% July 28 8 July 13	61 May 11 12% Apr 1	47½ Jan 3 8½ Jan 3	60 Mar 22 12% Feb 21	Ruberoid Co (The)No par Ruppert (Jacob)5	11 1/8 11 1/4	11% 11%	1114 11%	111/4 111/4	111/8 111/4	11 11	2,100
	26% July 12 99% Dec 22 34 Mar 24 18% Dec 7 9% Jun 27 42¼ Jun 30 128 Jan 26 98 Jan 26	39 1/4 Nov 24 99 7/9 Dec 28 55 Nov 20 23 5/9 Oct 9 24 1/4 Dec 21 62 1/4 Dec 21 240 Dec 8 140 Oct 3	34½ May 16 96 Apr 13 41 Apr 4 20½ May 14 22 Jan 10 60½ Jan 10 205 Apr 5 122 Apr 11	39 1/2 Mar 9 101 1/2 Jan 9 51. Feb 6 22 1/4 Jan 12 30 1/4 Feb 2 71 3/4 Feb 5 320 May 11 145 May 18	Safeway Stores common	35 % 35 % 98 ¼ 98 ¼ 43 % 43 ½ 20 % 20 % 20 % 27 % 21 % 63 % 63 % 43 ½ 21 0 14 0 14 ¼ 14 %	35½ 35¾ 98¾ 98¾ 43 43½ 20⅓ 20¼ 27 27¾ 63¾ 63¾ 320 320 130 140 14⅓ 14½	34 <sup>3</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>2</sub> 97 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub> 43 *20 <sup>1</sup> / <sub>6</sub> 20 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>6</sub> 27 <sup>1</sup> / <sub>4</sub> 63 <sup>3</sup> / <sub>6</sub> 63 <sup>5</sup> / <sub>6</sub> 310 315 140 140 13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>6</sub>	34½ 35½ 97¾ 98¼ 43 43½ 20½ 20½ 26½ 26½ 635% 63% 306 306 *145 148 135% 14	35 35% *98 98% 43¼ 43% 20% 20¼ 26¾ 27 *63% 63% 305 306 *145 148 13¾ 14	34¾ 35½ 98¼ 99 42% 43% 20¼ 20¼ 25½ 27 62 63% 300 305 145 145 13% 13%	6,500 700 13,500 2,400 17,100 1,700 130 140 29,300
	7% July 13 85 Apr 6 12% Jan 13 28% Sep 1 38¼ Aug 1 94 Feb 6 105½ Feb 20 28 Jun 30 84½ Jan 9 104 Jan 7	12 ½ Dec 29 96 Oct 4 20 ½ May 24 39 % Dec 20 47 ½ Nov 25 101 ½ Sep 18 33 ½ Dec 27 96 Oct 17 115 Nov 24	11½ Jan 10 90% Apr 14 18% Apr 5 33% Apr 25 41 Mar 30 93½ May 11 102½ Apr 24 33 Mar 28 87% Apr 17 112 Jan 2	14 <sup>3</sup> 4 May 9 96 Feb 19 21 <sup>3</sup> 4 Jan 9 41 <sup>1</sup> / <sub>2</sub> Jan 31 52 <sup>1</sup> / <sub>2</sub> Apr 16 102 Feb 26 107 Jan 3 38 Jan 8 95 Feb 7 123 Jan 12	St Regis Paper Co common	*92 94 19 19 371/6 371/4 481/4 481/4 *92 931/2 *104*% 107 351/2 351/2 881/2 881/2 *116 119	*91 ½ 93 ½ 19 19 36 ¾ 37 ¼ 48 % 48 % 92 93 ½ 104 % 107 35 ¾ 35 ¾ 28 1¼ 89 ½ 2116 ½ 118 ½ 24 14 ¼	*9034 92½ 19 19¼ 35¼ 36% 48 48% *91½ 93 *104% 107 353% 3534 116½ 117 14 *14%	*91½ 92¼ 19 19 19 36 36½ 48 48¾ *91½ 93 *104% 107 35¼ 35½ *116 118½  14 14	*91½ 92¼ 19¼ 19¼ 37 37½ 48 48 *91½ 93 *104½ 35½ 25½ 35½ *116½ 118½ 14½ 14½	*91½ 92½ 19 19¼ 36¼ 37½ 47¾ 47% *915% 93 *1045% 107 35 35¼ *88¼ 89½ 116 116	3,300 25,400 1,800  2,300 20 440
4.	12% July 12 86½ Jan 5 20 Jan 3 60 Jan 3 16½ July 26 47½ Jan 25 10¼ Jan 31 40 July 17 14½ July 28 5¼ Jan 3 8½ Nov 6	16 Mar 27 92 Mar 2 50 Dec 22 83 ½ Nov 20 21 % Feb 2 82 May 11 17 ¾ Dec 27 55 Nov 24 20 May 20 13 % Nov 30 14 ¼ May 31	13% Jan 2 80½ Mar 26 47½ Jan 10 78% Jan 25 17½ Jan 3 74 Mar 14 15 May 15 51½ Jan 25 16% Jan 8 12 Apr 2 9½ May 18	15 Mar 2 89½ Feb 14 61 May 8 87 Feb 16 19¾ Mar 19 91 Jan 12 22½ Jan 15 58 Feb 14 18¼ Feb 8 16% May 4 11½ Jan 4	Scranton Elec Co (The) com5	14 ½ 14 ½ 14 ½ 18 ½ 18 ½ 18 ½ 19 ½ 19 ½ 19 19 19 19 18 3 85 16 ½ 16 ½ 16 ½ 17 ½ 17 ½ 11 ½ 15 5 5 ½ 5 5 ½ 5 5 ½ 5 9 ½ 19 ½ 1	1478 1474 58 59 84 84 19 19 82 83 *16½ 16% 555% 56 17½ 17% 15¼ 9% 10% 89 94	*86 87½ 57 58 84 84 1876 1876 81 81½ 15 16½ 5334 555% 165% 165% 1478 1578 934 10 *89 90	*86 87½ 57 57% 84 84 18¾ 19 82 82 *16 16¼ 53½ 64⅓ 16% 16¾ ×14¾ 9¾ 10 89 89	86 86 57½ 58 *83¼ 84 18¾ 18% *82¼ 85 *16 16¼ 53 53% 16¾ 16¾ 14¾ 15¾ 9% 16 89 89	*84½ 37 56½ 57½ 83¾ 83¾ 185% 183¾ *82 84 16 16 523¼ 53½ 13¾ 163¼ 14¾ 15½ 9½ 9% *89½ 91	20 6,400 400 2,900 800 15,500 2,600 5,000 11,600
	88 Dec 29  Range f Yea	98½ May 17 or Previous or 1950	87½ Jan' 8 Range Si	89½ Apr 17	STOCKS NEW YORK STOCK EXCHANGE	*89 91 , Saturday , May 12	LO Monday May 14	W AND HIGH S Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18	Sales for the Week
	\$ per share 24½ Jun 27 28½ Sep 27 33 July 25 165½ Feb 14 8¾ July 12 15½ Jan 7 34½ Jan 25 11¼ Dec 14 6¼ Jan 13 2½ Mar 31 24½ July 12 29% Mar 21 21% Feb 15 52½ July 13 20½ Jan 3 28% July 13 76 Dec 28 88 Aug 3 14½ Jan 4 16 Feb 14 106 Jan 20 3½ Jun 29 7¾ Jun 29	## Highest ## per share ## 33 ¼ Dec 30 ## 34 ¼ Oct 3 ## 40 % Aug 28 ## 108 ¼ Apr 6 ## 18 ¼ Oct 2 ## 24 ¼ Not 2 ## 11 Dec 26 ## 10 Cet 29 ## 25 Oct 17 ## 21 ½ Nov 10 ## 34 ¼ Dec 30 ## 35 Oct 17 ## 21 ½ Nov 10 ## 36 ¼ May 29 ## 35 May 26 ## 35 % Dec 30 ## 35 % Dec 30 ## 35 % Dec 30 ## 31 Jan 28	Lowest  \$ per share  31¼ Apr 3  32% Jan 2  37 Jan 25  101 Apr 25  10 May 4  23 Jan 2  51 Mar 15  12% Jan 2  10 Apr 26  3% Mar 13  29¼ Jan 4  41¼ Jan 1  75 Mar 14  31 Jan 25  32¼ Mar 28  32¼ Mar 28  19% Apr 6  87 Apr 6  87 Apr 6  87 May 4  21½ Jan 2  25½ Mar 11  25¼ Mar 24  24% Apr 24  8 May 18	#lighest	Shamrock Oil & Gas	\$ per share  33½ 33¾ 46½ 47¼ 47 47 102½ 103½ 103½ 103½ 28½ 28½ 103½ 163¾ 101½ 163¾ 101½ 163¾ 101½ 163¾ 1033% 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½	\$ per share  33 ¼ 33¾ 46% 47¾ 46 47 102½ 103½ 10 ⅓ 10½ 28 28½ 56 ¼ 56 ⅓ 16 ¾ 10 ⅙ 10 ⅓ 10 ⅓ 33 ⅓ 34 ¼ 49 ½ 50 ¼ 39 ⅓ 39 ⅓ 857 ¾ 88 20 ¼ 20 ⅓ 25 ⅓ 56 27 ⅓ 38 20 ⅙ 20 ⅓ 20 ⅓ 20 ⅓ 20 ⅓ 20 ⅓ 20 ⅓ 20 ⅓ 20 ⅓	\$ per share  33 % 34 % 45 47 46 ¼ 103 103 10.1 29 29 ¼ 54 ¾ 56 ½ 16 ¼ 16 % 10 10 ¼ 33 ½ 34 48 ¼ 49 38 ¼ 39 ¼ 48 ¼ 49 38 ¼ 39 ¼ 85 ¾ 87 % 34 ½ 37 38 ¼ 20 ¼ 20 ¼ 85 ¾ 87 % 30 % 31 % 20 ¼ 20 ¼ 49 30 ¼ 31 ¼ 30 % 31 ¼ 22 4 ¼ 5 84 49 ½ 49 ½	\$ per share  33 % 33 % 45 45 % 46  104 104 104 29  55 56  16 16 % 10 10 % 33 % 33 % 33 % 33 % 33 % 34 % 34 % 3	\$ per share  33¼ 33½ 454 444 46 45% 45% 45% 107 10% 29 29 16% 16% 10 10 4 4 33% 34 49% 38½ 59% 84½ 34½ 37 37% 37% 37½ 37½ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	\$ per share  32½ 33½ 43¼ 45½ 44½ 45¾ 106 106 10 10¼ 28 30 55 56 16 16% 10 10½ 4 4 33¼ 33¾ 49¾ 33¾ 49¾ 37¾ 39¾ 30½ 34 36¼ 37½ 30½ 34 36¼ 37½ 30½ 34 36¼ 37½ 30¾ 30¾ 31½ 31½ 34 36¼ 37½ 30¾ 31½ 31½ 34 36¼ 37½ 30¾ 31½ 3	Shares 11,600 18,400 6,100 290 2,700 700 6,700 4,300 7,100 2,500 9,300 40,500 1,100 4,200 3,000 1,500 86,200 1,200 10,300 9,900 300
	50% Dec 22 36½ Jan 3 39¾ Sep 28 31¼ Dec 6 10¼ July 12 18% Dec 18 30½ July 12 49 Jun 27 32¾ Feb 11 53¾ Jun 29 58½ Jun 28 10¼ July 12 4½ Jan 3 5 Apr 5 60 Jan 3 99½ Dec 28 20½ Jun 26 25% Jun 26 25% Jan 3 8½ Mar 30 66¼ Aug 1 15¼ July 56 29½ July 26 106¼ Jan 25 20 July 13 89¾ Jan 31	40 Apr 11 67¼ Dec 21 51¾ Dec 27 70 Dec 26 67¾ Dec 27 14¾ Oct 13 10¼ Feb 15 7½ Oct 6 81 Oct 17 101¼ Nov 15 26 Dec 28 33½ Dec 18 13¾ Dec 18 13¾ Dec 28 85 Sep 25 21¼ Dec 11 40 Mar 3 113 Nov 30 24½ Oct 23 96¾ May 24	53½ Jan 17 42 Jan 3 32½ Apr 12 11 May 12 19% Jan 2 53¾ Mar 15 50 Jan 2 63¾ May 18 67 Jan 4 13½ Jan 2 5¾ May 18 67 Jan 30 100 Jan 3 25% Jan 2 30 May 15 11½ Apr 4 77 Jan 3 19½ Jan 2 36½ Jan 2 38% May 16 12 May 13	64½ Feb 3 45 Jan 18 35¼ Mar 3 12¼ Jan 3 21% Feb 23 47 Apr 16 75% Feb 17 75% Mar 5 16½ Feb 27 7% Jan 2 20 Mar 1 29 Feb 13 34¾ Jan 17 82 Apr 22 105 Mar 5 14% Feb 2 20% Feb 13 34¾ Jan 14 29 Feb 2 26½ Feb 2 36½ Mar 3 26½ Feb 2 36¼ Mar 3 36½ Feb 36 36¾ Mar 31 36½ Feb 36 36¾ Mar 31 36¼ Mar 21	South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern Co (The) 5 South Indiana Gas & Elec No par Southern Natural Gas Co 7.50 Southern Pacific Co No par Southern Railway common No par 5% non-cum preferred 100 Mobile & Ohio tsk tr ctfs 100 Spalding (A G) & Bros Inc 1 Sparks Withington Co No par Spear & Co common 1 Sparks Withington Co No par Spear & Co common 1 Spear & Spencer Chemical Co 4.60% prid 100 Speagel Inc common 2 Spear Bould (E R) & Sons common 1 Spear Bould (E R) & Sons common No par Square D Co Squibb (E R) & Sons common No par Square D Co Spear Spear Speagel Inc Common No par Square D Co Speagel Inc Common No par Square D Co Speagel Inc No par Square D Co No par Square D Co Speagel Inc Co Co No No par \$3.50 preferred No p	61¾ 62 *43 44½ 33⅓ 33⅓ 11 11¾ *20% 20% 45 45 67½ 68⅓ 53⅓ 53% 68 68 *70 72½ *15⅓ 16 *6 6⅓ *80¾ 83 103 103 27 27 30⅓ 30% 11⅓ 12 78 78 78 72 *21¾ 23⅓ *31¾ 23⅓	61% 62 44 44/2 33 33/4 11 1/4 11 1/4 20% 20% 45/4 67% 68% 67% 67% 67% 467/4 67% 67 12 15% 15% 15% 6 6 6 80% 83 103 103 27 27 11% 112 78 78/2 53/2 54/2 53/2 54/2	61% 62 43½ 43½ 33 33¼ 11½ 11½ 2034 44½ 44% 66 68 52 53% 67 67½ 15½ 15¾ 6 6 6 85% 6 80% 83 103 103 26% 27 30 30¼ 11¾ 11% 18% 78½ 21% 22¼ 52 53½ 11¾ 11% 11% 11% 11% 11% 11% 11% 11% 11% 11%	61% 61% *42 43% 32% 33% 11% 111% 111% 20% 44 44% 66% 67 67 67 670% 15% 15% 53% 6 *80% 83 101 103 27 27 30% 30% 11% 11% 11% 11% 21% 22% 52% 53% 88 389 12% 88 389 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	61¼ 61¾ 42 43½ 32¾ 32% 11½ 11¾ 20% 20% 43¾ 44¼ 67 67¾ 54 66¼ 67 70 72½ 15⅓ 15½ 5% 5% 5% 6 *88% 83 *101½ 102½ *26¾ 27 30¼ 30½ 11¾ 12 78⅙ 78½ 51¾ 51¼ 12 78⅙ 78½ 51¾ 51¼ 101½ 12½ 51¾ 51¼ 101½ 12½ 51¾ 51¼ 51¼ 101½ 12½ 51¾ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼	61 61 ¼ 42 43½ 32½ 32% 11½ 11½ 11½ 20% 21 43½ 44 65¼ 67% 52¼ 53% 65¾ 66% 670 72½ 15½ 15½ 5¾ 5% 65¾ 68 80% 3 101½ 102½ 26¾ 27 30 30¼ 11½ 12 77 30 30¼ 11½ 12 77 30 30½ 21¾ 22¾ 51¼ 51½ 21¾ 22¾ 51¼ 51½ 21¾ 22¾ 51¼ 51½ 23½ 23% 23½ 23% 23½ 23% 23½ 23% 23½ 9% 12 12¼ 9% 9%	2,100 400 4,800 86,100 1,900 2,300 27,900 13,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 2,600 2,600 5,200 5,000
	47½ Jan 3 121 July 13 136 July 13	160 Mar 22	1381/2 Mar'29	160 Feb 8	\$6 prior preferredNo par	70½ 70½ *144½ 146½ *164 165	*144½ 145 *164 165	*143 145 164 164	*143 145 164 164	*143½ 145 104:a 160	143 143 164 164½	900

NFW	VADV	STOCK	DECOR	-
145 44	IUNN	3106	KPL IN	

Range for P	Previous				YORK	STOCK	RECORD			· · · ·		* **
Lowest 19		Range Si Lowest \$ per share	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday May 12 \$ per share	Monday May 14 \$ per share	W AND HIGH S Tuesday May 15	Wednesday May 16	Thursday May 17	Friday May 18.	Sales for the Week
66 Jan 25 9: 25% Jan 4 3:		44 Mar 13 59 Apr 2 90 % Jan 4 33 % Mar 15	50 May 3 x69 % May 9 121 % May 4 39 % May 11	Standard Oil of Indiana_ Standard Oil of New Jers	No par 25 ev 25	48 1/8 48 5/8 68 1/4 68 3/4 118 118 1/4 38 1/8 38 5/8	47 <sup>3</sup> / <sub>4</sub> 48 68 68 <sup>1</sup> / <sub>2</sub> 118 118 <sup>3</sup> / <sub>4</sub>	\$ per share 46 4734 6642 6834 11442 1184	\$ per share 45 % 46 % 65 ¼ 66 ½ 113 ½ 115 ¾	\$ per share 46¼ 47¾ 66% 66½ 114 115¼	\$ per share 46 471/4 633/4 663/4 112 1143/8	27,900 17,200 25,500
48 Jan 6 54 26½ Mar 1 40	6 Oct 23 4 % Nov 28 0 Dec 29	98 ¼ Apr 4 21 % Jan 2 52 % Apr 5 37 ¾ Apr 4	105% Mar 9 25¼ Apr 18 56% Feb 13 44½ Feb 16	34% preferred series a Standard Steel Spring co 4% convertible preferr Starrett Co (The) I. S	A100 ommon1 ed50	*99 100 23 <sup>3</sup> 4 23 <sup>3</sup> 4 *54 54 <sup>1</sup> / <sub>2</sub> *41 <sup>1</sup> / <sub>2</sub> 42	38½ 38% *99 100 23¾ 24 54 54 41½ 41½	37% 38% *99 100 23% 23% 53 53½	*99 100 23 1/8 23 5/8 *53 53 1/4	36¾ 37¼ *99 99% 23½ 23% *53 53¾	36 ½ 37 ½ *98 ½ 99 ½ 23¾ 23¾ *53 53¾	17,200 7,400
34 July 12 39 98 Feb 21 103 30% Apr 27 48	6 Sep 28 9 % Feb 10 3 ½ Nov 24 8 ½ Dec 18	14 Jan 2 36 % Jan 2 98 Apr 18 39 ½ Apr 11	15½ Feb 3 40% May 3 104¼ Jan 4 49% Jan 17	Sterchi Bros Stores Inc.	1	14 1/4 14 1/4 39 3/4 39 3/4 *97 1/2 98 1/2 41 1/2 41 1/2	14 1/8 14 1/4 39 3/8 39 3/4 98 98 1/2	41% 41% *14 14% 39¼ 39% *98 99	\$40\\\2 41\\8 \\14\\8 \\39\\8 \\39\\2 \\98 \\99	41½ 42½ 14% 14% 39% 39¼ 98 98	42 1/4 42 1/2 14 3/8 14 3/8 39 1/8 39 1/4 98 99	1,000 1,300 8,500
10¾ Jun 27 18 16¾ July 5 20 16¾ July 13 23	1 % Apr 21 8 Nov 24 0 % Sep 28 3 % Apr 27	15% Jan 2 16¼ Mar 26 17½ Jan 4 19% Jan 2	19 % Feb 2 20 ½ Feb 8 18 % Mar 2 25 % Apr 14	Stokley-Van Camp Inc co	mmon1	18 1/8 18 1/8 17 1/8 18	41¼ 41¾ 18 18¼ 175% 18 *17½ 18	41 41½ 17¾ 18 17¾ 18⅓ 17½ 17¾	41¼ 41½ 17¼ 17% 17¾ 18 17½ 17%	41¾ 42¼ 17½ 17⅓ 17¾ 17¾ 17½ 17¾	41% 42¾ 17% 17% 17¼ 17% 17¼ 17%	5,100 3,700 4,300
38 % July 13 77 8 ½ July 17 11 93 % Dec 1 101		27% Jan 2 42 Jan 10 10% Apr 3 96 Apr 4	35¼ Mar 7 58 May 3 12% May 2 99 Feb 7	Studebaker Corp Sunbeam Corp Sun Chemical Corp como	No par	30 1/4 30 3/6 55 55 12 12 1/8 *97 99	23 ¼ 24 30 ¼ 30 ¾ 54 ¼ 54 ½ 12 12 ½ *97 99	23 % 24 % 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30 ½ 30	23 <sup>3</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 30 30 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub> 54 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub>	24 24 ½ 30 36 % *54 ¼ 54 ½ 11 ¾ 12 %	24 24 3/8 29 5/8 30 1/4 53 54 1/4 11 3/8 12	12,300 22,800 1,200 4,400
116½ Oct 10 x122 10½ Jan 25 17 16¾ Jan 30 24	7% Dec 19 4% Oct 18	67¼ Jan 4 117 Mar 28 17½ Jan 10 22¾ May 18	84 Apr 30 119½ Jan 5 21% Feb 19 24% Jan 29	S4.50 series A preferred Sun Oil Co.commonClass A 4½% preferred Sunray Oil 'Corp common 4½% preferred series A 4½% conv off series F	No par	*765% 77½ *117½ 118¾ 20¾ 20½ *23 23½	*97 99 76 <sup>1</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>4</sub> *117 <sup>1</sup> / <sub>2</sub> 118 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> *23 23 <sup>1</sup> / <sub>8</sub>	*97 99 75 76 *117½ 118¾ 20 20½ 23 23⅓	*98 99% *74¼ 76 *117½ 118¾ 19¾ 20%	*98 99% 76 77 *117½ 118¾ 19% 20%	$^{\circ}98$ $99\%$ $76\frac{1}{2}$ $76\frac{1}{2}$ $117\frac{1}{2}$ $117\frac{1}{2}$ $19\frac{5}{8}$ $20\frac{7}{8}$	3,300 10 55,400
14% July 12 22 49 July 13 63 8¼ July 12 11	0½ Dec 19 2½ Dec 19 3¾ Apr 11 1½ May 11 0 Nov 14	29 <sup>3</sup> 4 Jan 17 21 <sup>7</sup> 6 Jan 8 56 Jan 10 10 <sup>1</sup> / <sub>2</sub> Apr 4	36¾ Feb 19 26¾ Feb 19 63% Apr 16 15 Jan 18	4½% conv pfd series F 5½% conv 2nd pfd ser Sunshine Biscuits Inc Sunshine Mining Co Superior Oil of California	195020	35 1/8 35 1/8 *25 3/8 25 7/8 *61 1/4 62 11 1/2 11 5/8	35 35 x25 1/4 25 1/4 61 1/2 61 1/2 11 1/2 11 1/2	23 23 ½ 34 % 34 ¾ *24 ¾ 25 ½ 61 ¼ 61 ½ 11 11 %	23 23 34 34½ 24¾ 24¾ 61¼ 61% 11½ 11¼	23 23 34½ 34½ 24% 24% 62 62½ 11½ 11¼	22¾ 22¾ 34 34 24¾ 24¾ 61 62	1,200 1,600 600 2,300
934 Mar 30 17 35 July 17 45 103 July 13 116	7½ Dec 30 5¾ Aug 23 6 Oct 6 3 Apr 4	355 Mar 14 17½ Jan 2 43½ Jan 8 114 Apr 5 10½ May 16	430 May 9 24 ¼ Feb 5 55 ¾ May 9 138 ½ May 9 13 ¾ Jan 18	Superior Oil of California Superior Steel Corp— Sutherland Paper Co com 41/2% preferred Sweets Co of America (Th	25 50 10	*410 425 19¼ 19¼ 51½ 51½ 128 128	19 ¼ 19 ¾ 52 ¾ 53 127 130 ¼	*405 418 19 1/8 19 1/2 51 52 1/2 128 130 1/4	405 407 19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> x50 <sup>3</sup> / <sub>4</sub> 51 r127 <sup>3</sup> / <sub>4</sub> 127 <sup>3</sup> / <sub>4</sub>	11 % 11 ¼ *400 415 19 ½ 20 * 51 ½ 51 ½ 127 ½ 128	10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 400 400 19 <sup>1</sup> / <sub>4</sub> 20 51 <sup>1</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub> 127 <sup>5</sup> / <sub>8</sub> 128	8,900 400 4,200 2,500
33½ Jun 20 40 9¼ Jan 3 15 18¼ July 13 26	05% Oct 5 55% Mar 6 55% Apr 18 35% May 31	32½ May 11 13¼ Jan 2 23¾ Jan 2 86 Jan 2	40 Jan 8 16½ May 4 30 Mar 5 95½ Mar 1	Swift International Ltd	m No nar	*11 1/4 11 3/4 33 1/2 33 1/2 16 1/2 29 1/4 29 1/4	*11½ 11¾ 33½ 33½ *13½ 16½ 29½ 29¾	11 11½, 33½ 3358 *14½ 16½. 28¾ 29¼	10½ 10% 33½ 33% *13½ 15½ 28% 29	*11 11% 33½ 33¾ *13½ 16½ 29 29⅓	11 11 33½ 33% *14½ 16 28½ 29¼	1,000 6,900 16,500
5½ Jan 3 10	01/2 Oct 25	8½ Mar 28	10% May 3.	\$4 preferred Syrington Gould Corp	No par	89½ 89½ 9 9	89 90 9 91/a	88 89 8% 9	88 88 8% 9	88 88 8% 9	88 88 8% 9	1,070 10,100
4½ Nov 30 7 17 Jan 3 25	Nov 17 1½ Apr 18 1½ Dec 29 1½ Dec 30	12% Jan 23 4% May 17 25 Jan 2 81½ Jan 2	14 Feb 21 6¼ Jan 23 36½ May 2 100% May 1	Talcott Inc (James) Telautograph Corp Tennessee Corp Texas Co		131/4 131/4 *41/8 5 351/4 351/4 991/8 991/2	*13½ 13¾ 4½ 4½ 36 36 99½ 100	*131/a 133/8 5 5 34 351/2 97 991/4	13 1/8 13 1/8 4 1/8 5 34 34 34 34 94 7/8 97 1/2	*13 13½ 4¾ 4¾ 34¾ 35¾	13 1/8 13 1/8 4 3/4 4 1/8 35 35 1/8	500 1,300 4,300
63 % July 13 97	5% Oct 17 1/2 Nov 25 5% Nov 24	47¾ May 16 23¼ Jan 2 90¾ Mar 15 34% Mar 7	50¼ May 4 29¼ Apr 28 105 Jan 30 44¾ Jan 16	Texas Co "When issued" Texas Gulf Producing Co Texas Gulf Sulphur Texas Pacific Coal & Oil	No par	49% 49% 26 26½ 97 97 37% 37%	49% 501/8 x261/8 265/8 963/4 971/2 371/8 375/8	49 49 78 25 38 26 95 14 97 35 34 37 34	4734 4878 251/2 261/8 953/8 96 36 365/8	95% 96¾ 48 48½ 25½ 26¼ 96¼ 97½ 36 37%	94½ 96 47¾ 48 25 26 97 98¼ 36¼ 37%	14,200 4,900 13,800 2,900
44 Feb 14 85	1/2 Sep 22 Nov 17 3/8 Dec 27	80 Jan 10 76¼ Jan 25 25½ Mar 14 18 Jan 10	103 Apr 27 103½ Mar 10 27½ Feb 26 23½ Mar 7	Texas Pacific Land Trust Sub share certificates Texas & Pacific Ry Co Texas Utilities Co	1 100	*99 100 95½ 95¾ 26¾ 26¾	981/4 981/2 95 951/2 261/2 263/4	97 98 94 94½ 26% 26%	95 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> 94 94 26 <sup>3</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub>	97 97 94 94 265 265	94 <sup>3</sup> 4 95 <sup>1</sup> / <sub>4</sub> 91 94 26 <sup>3</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub>	7,300 2,400 1,700 14,200
14 Jun 30 21 7¼ Jan 3 14 30¼ Jan 3 43	1/4 Dec 26 Apr 1 Apr 1 3/4 Sep 18	19¼ Mar 28 11¾ Feb 27 37½ Jan 2 13¾ Jan 5	23% Mar 7 14% Jan 31 40% Jan 31 18½ Jan 8	Textron Inc common	nmon5	20 20 20	19% 20¼ 20% 20% *12% 13% *38¼ 39¼ 15% 15½	19½ 19% 19½ 19½ 125% 12¾ *38¼ 39¼	19½ 195% 195% 195% *125% 13⅓ 38¾ 38¾	19¾ 19⅓ 19¾ 19¾ 12⅙ 12⅙ *38¼ 38¾	1958 1978 *1934 2018 1234 13 3814 3814	8,300 800- 1,200-
36¾ Jan 4 42 3¾ Jan 5 5 17½ Jan 3 28	1/4 Oct 20 1/4 Oct 20 3/4 Dec 30 1/2 Nov 18	8 <sup>1</sup> / <sub>4</sub> Jan 2 40 Mar 13 4 <sup>1</sup> / <sub>8</sub> May 9 24 Apr 4	10% Apr 27 45½ Apr 5 6% Jan 2 30 May 11	The Fair Thermoid Co common \$2.50 convertible prefer ‡Third Avenue Transit Co Thomas Steel Co (The)	rn No nar	10 ¼ 10 % 44 44 *4½ 4% 28 % 29 ½	103/8 103/8 *44 445/8 43/4 5 293/8 293/8	*15 \( \)8 \\ 16 \\ 10 \\ 10 \\ 43 \\ \)4 \\ *4 \\ \)2 \\ 28 \\ \)2 \\ 29 \\ \)8	*15 1/8 15 3/4 10 1/2 10 1/4 *43 1/2 44 5/8 *4 1/2 4 7/8 28 3/4 29 1/4	*15 1/8 15 3/4 10 1/8 10 1/4 43 1/2 43 1/2 4 1/2 4 1/2 29 5/8 30	*151/8 16 97/8 10 *43 44 *41/2 43/4	100 5,300 110 700
32 Dec 8 42 94½ Jan 4 103 25% Nov 10 5	34 Oct 25 1/2 Dec 18 Nov 24 1/8 Feb 6	7 Feb 1 33 1/8 Apr 4 95 Apr 28 23/4 May 3	11% Mar 7 41½ Jan 17 103 Jan 5 4¼ Jan 3	Thomas Steel Co (The) Thompson (J R) Thompson Products Inc ( 4% preferred Thompson-Starrett Co con	n_No par	*75% 8 37% 381/4 *96 98 27% 27%	*75% 8 38 38½ *96½ 98 2% 3	7% 7% 37% 37% 96 96 2% 2%	*75% 8 37 37½ *96 98 27% 27%	*75% 8 37¼ 38% *96 98 2% 2%	295% 30 *75% 8 375% 38½ 96 97 2% 2%	10,000 200 12,600 40
22 Jan 3 38 13 % Jun 27 20 33 % July 14 44	5% Feb 6 1% Dec 28 14 Nov 24 34 Nov 15 Dec 30	29 May 2 31% Mar 29 19½ Jan 2 43½ Jan 4 x9¾ Jan 4	35% Feb 1 38% Jan 2 25¼ Mar 3 49% Jan 30 10% Jan 9	\$3.50 preference Tide Water Associated Oil Timken-Detroit Axle. Timken Roller Bearing Toledo Edison Co (The)	10 5 No par	29 % 29 % 36 % 36 % 22 % 23 % 47 47 10 % 10 %	29 29 36¾ 36½ 23½ 23½ 47¾ 48¼ 10⅓ 10⅓	*285% 30 36 36% 36% 225% 233% 47½ 46% 10⅓ 10⅓	*28 29½ 355% 36¾ 22¾ 23¼ x47½ 43¼ 10 10⅓	*27¾ 29¼ 36 36¾ 23 23¼ 47½ 48% 10 10⅓	*27½ 30½ 34¼ 36 22% 23¼ 47¾ 48% 10 10¼	1,900 200 8,900 8,100 12,900 9,800
		Range Sin Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	William State	Saturday May 12	Monday May 14	W AND HIGH S Tuesday May 15	ALE PRICES Wednesday May 16	Thursday May 17	Friday May 18	Sales for
14 % July 13 195 15 % Jun 29 255 15 Mar 7 22	5% Dec 30 34 Dec 27 Nov 13 3% Jun 12	16¼ Jan 23 22% Mar 15 21 Jan 2	\$ per share 2014 Jan 2 27% Feb 2 251/2 Feb 9	Transamerica Corp Trans World Airlines Inc. Transue & Williams Steel_	5	\$ per share 18½ 185/8 24 24¼ 23¾ 23¾	\$ per share 183% 135% 237% 243% \$2334 25	\$ per share 13 \( \bar{4} \) 18 \( \bar{2} \) 22 \( \bar{2} \) 23 \( \bar{8} \) 23 \( \bar{8} \) 23 \( \bar{8} \)	\$ per share 18 18	\$ per share 18 \( \frac{1}{4} \) 18 \( \frac{3}{6} \) 23 \( \frac{3}{4} \) 23 \( \frac{1}{4} \) *23 \( \frac{1}{4} \) 24 \( \frac{1}{2} \)	\$ per share 17% 18% 22½ 23% x23½ 23%	Shares 15,300 7,700 600
104 ¼ Jan 3 110 1 10 Jan 3 17 1 18 ½ July 17 25 1	½ May 17 ½ Dec 29 ½ Jan 6 ½ Jan 5	105% Apr 2 103 Mar 26 15 Apr 25 19½ May 18 335% May 15	13 ¼ Apr 30 106 Apr 3 18 % Feb 9 24 % Feb 9	Tri-Continental Corp com \$6 preferred	No par 5 lNo par	12½ 12% 104¼ 104½ 15% 16⅓ 20⅓ 20¼	12 <sup>1</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 104 104 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 % 12 % 103 ½ 104 15 ¾ 16 19 % 20 %	12 1/8 12 3/8 103 1/2 103 3/8 16 1/4 16 3/8 19 5/8 20 1/8	11 5/8 12 1/4 103 1/2 103 3/4 16 1/2 16 7/8 19 1/2 19 7/8	49,000 1,720 4,500 30,900
98¾ Aug 1 103 8¼ Jan 5 13 29¼ Jan 18 39	Jan 5 1/8 Apr 13 Apr 13 1/2 Oct 2	99 Apr 27 10½ May 18 33¼ May 17 8% Jan 6	35½ Feb 8 102 Mar 8 13% Jan 16 41 Jan 16 12 Jan 26	\$1.50 conv preferred \$4.50 prior preferred Twin City Rap Transit com 5% conv prior preferred Twin Coach Co	No par lNo par l50	*335% 34 *100 101¼ 113% 11½ *34 35 10¼ 10¼	33¾ 33¾ *100 101¼ *11 11¾ 34 34 10¼ 10½	33 % 33 % *100 101 ¼ 11 % 11 ¼ 34 34 10 % 10 ½	33 5 33 5 33 5 4 100 101 11 8 11 8 33 3 4 3 4 10 8 10 8	34½ 35 100⅓ 100½ 11 11 33¼ 33¼	*35 36½ *100½ 103 10½ 11 33¾ 33¾	860 200 1,800 640
				. U					A STAR STAR		10 101/a	3,000
39% July 14 473 10% July 17 131 26% Jan 13 39%	% Jun 22 % Dec 19 % Jan 10 % Nov 24 % Dec 11	13 Jan 2 47 <sup>3</sup> 4 Jan 2 12 <sup>1</sup> 4 Jan 2 37 <sup>1</sup> 8 Jan 10	15% Mar 3 58 May 11 15 May 3 48 May 9	Udylite Corp (The) Underwood Corp Union Asbestos & Rubber Union Bag & Paper Corp_	No par	143/8 143/8 56 561/4 141/4 141/4 443/4 451/4	14 \( \frac{14}{4} \) 14 \( \frac{3}{8} \) 55 56 14 \( \frac{14}{4} \) 14 \( \frac{1}{2} \) 44 \( \frac{5}{8} \) 45 \( \frac{3}{8} \)	14 1/8 14 1/4 53 54 5/8 14 14 1/8 44 1/4 44 3/4	14 1/4 14 1/8 53 53 1/2 14 14 43 5/8 44 5/8	14½ 14¾ 53½ 535% 14⅓ 14⅓ 43¾ 44¾	143/8 143/8 527/8 54 14 14 433/8 441/2	3,200 4,400 1,500 8,100
110½ Oct 30 114 96 Jan 30 1033 90¼ Jan 30 993	July 7 ½ Aug 18 ½ Aug 15	53% Mar 28 106 Apr 26 100 Feb 17 87½ May 18 100 May 3	61% May 10 112¼ Feb 2 102 Mar 17 96 Jan 11 107 Mar 7	Union Carbide & Carbon Un El Co of Mo pfd \$4.50 ser Preferred \$3.70 series Preferred \$3.50 series Preferred \$4 series	No par No par No par	60 1/8 60 3/8 *108 3/4 109 *100 1/4 103 *88 90 101 1/2 101 1/2	59½ 60 108¾ 109 *101½ 102 88% 89¼	583% 595% *107½ 109¼ 101 101 88 88	58 1/8 58 3/4 *108 109 *100 101 *86 88 1/2	58¾ 59⅓ *108 108¾ *100 101 *87 88	58% 59% 108 108 *100 101 87% 88	22,300 260 40 80
24% May 2 357 81 Jun 27 105 50 Jan 9 54 31 May 12 38	Dec 30 Dec 18 Aug 21 Dec 30	33% Apr 4 98% Mar 13 48% Apr 25 36% Apr 6	40 1/4 Apr 30 109 1/2 Jan 3 52 Feb 2 40 Jan 9	Union Oil of California Union Pacific RR Co comm 4% non-cumulative prefe Union Tank Car Co	on50	38 ½ 38 ½ 105 105 ½ 49 ¼ 49 ½ 37 % 37 %	*100 ¼ 103 37 ¾ 38 7/8 102 105 48 3/4 49 1/4 37 ½ 37 5/8	*101½ 102 37¾ 385% 102 103½ 48½ 48½ 37 37	*101½ 102 37% 38% 103 103¾ 48% 48½ 37⅓ 37⅓	*101½ 102 37% 38% 103½ 104½ 48¾ 49 *37 38	102 102 37% 38¼ 103 105¼ 48½ 48½ 37 37¼	7,200 2,500
106½ Jan 3 112 13¾ Jan 25 24¾ 79½ July 11 103¾	% Dec 27 % Dec 28	30¼ May 18 1035 May 15 225 Jan 10 99¾ Jan 6	41 % May 1 112 % Jan 2 31 Apr 13 131 Apr 13	United Aircraft Corp comm 5% convertible preferred United Air Lines Inc comm 4½% preferred	non5 100 non10 100	31% 31½ *105 105½ 29% 29% *123 127	31¼ 32⅓ 104¾ 105 28⅓ 29¾ *121 124	30½ 31⅓ 103⅙ 104¼ 28 29 *117 123	30½ 30¾ *103½ 105 27% 285% x118 119	31 31¼ \$103½ 105 28½ 28¾ 119½ 119½	30 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> *104 104 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 28 <sup>3</sup> / <sub>8</sub> *116 120	900 15,000 600 26,600 300
106 Dec 18 1111 75% Mar 28 181	4 Dec 29 Dec 20	29 % Jan 3 107 Jan 4 17 % Jan 22 44 ½ Mar 13	35 Mar 3 109 Mar 13 21 Jan 31 63 4 May 4	United Biscuit of America_ \$4.50 preferred United Board & Carton Co United Carbon Co	No par rp10 No par	32¼ 32¼ *106 110 *18½ 19¼ 59¼ 59%	32½ 32¾ *106 110 19¼ 19¾ 59% 60¼	32 1/4 32 5/8 *106 110 *18 1/2 19 1/4 58 1/2 60 1/2	*32 1/8 32 5/8 *106 110 19 1/4 19 1/4 58 1/2 59 1/4	32¼ 32½ *106 110 19¾ 19¾ 58 59	32 1/8 32 1/8 *106 110 19 3/8 19 3/8 57 58 1/2	1,600 800 13,400
2% July 12 4 36 % July 11 50 3% Jan 3 41		26½ Jan 18 3% Jan 13 45 Apr 2 4 Jan 2 9¾ Mar 26	32 % May 16 4% Feb 5 49 ½ Feb 13 4% Jan 22 12% Jan 22	United-Carr Fastener United Cig-Whelan Stores of \$3.50 convertible preferre United Corp (Del) United Dye & Chemical Cor	com30c d100	*32 3334 378 4 *4618 4634 412 412 *1078 1114	*32 1/8 33 3/4 4 4 4 46 3/4 46 3/4 4 1/2 4 1/2 11 11	*32 1/8 33 3/4 3 7/8 4 *46 46 1/2 4 1/2 4 1/2 10 3/4 11	32½ 32½ 37½ 3½ 45¾ 46 4½	*32 33¾ 37% 4 *45¼ 46¼ 43% 45% 10¾ 10¾	32 32 35/8 37/8 45 1/8 45 1/4 43/8 4 1/2	200 19,000 200 37,200
58 July 17 783 16 Mar 29 25 39 July 18 531 501/4 July 12 663/	Mar 3 Sep 21 2 Oct 20 4 Nov 2	69½ Jan 12 19½ May 1 48 Mar 30 59½ Jan 2	88 Apr 21 24 <sup>3</sup> / <sub>4</sub> Feb 7 54 <sup>1</sup> / <sub>2</sub> Jan 9 73 <sup>5</sup> / <sub>8</sub> Feb 13	7% preferred	5 dry5	85 85 *19½ 20 *50 51¼ 69¼ 69%	\$83½ 86 \$19½ 19¾ 51¼ 51¼ 69 69%	*83½ 86 19½ 1958 49½ 49½ 68¼ 69½	10% 10% 82 83½ 19½ 19% 50½ 50½ 67¾ 68½	10 <sup>3</sup> 4 10 <sup>3</sup> 4 *80 <sup>3</sup> 4 83 19 <sup>5</sup> 8 19 <sup>5</sup> 8 49 <sup>3</sup> 4 49 <sup>3</sup> 4 68 <sup>1</sup> 8 68 <sup>1</sup> 2	10 <sup>2</sup> 4 10 <sup>3</sup> 4 82 <sup>1</sup> ⁄2 82 <sup>1</sup> ⁄2 19 <sup>5</sup> 8 19 <sup>5</sup> 8 49 <sup>1</sup> ⁄4 50 67 <sup>5</sup> 8 68 <sup>1</sup> ⁄2	900 270 1,200 1,200
14% July 18 20% 22½ July 13 29% 11½ Mar 30 16% 15% July 13 24	2 Nov 27 4 Apr 18 4 Dec 18 Jan 3	19½ Jan 10 265% Jan 25 14¾ Apr 2 17% May 1	23 Feb 9 29% Apr 16 18% Feb 1 22% Feb 9	United Gas Corp United Gas Improvement C United Merch & Mfrs Inc United Paramount Theatres	10 013 1/2 1	21 1/8 21 5/8 *28 3/8 28 1/2 16: 16 1/8 19 1/4 19 1/2	20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>2</sub> 16 16 <sup>1</sup> / <sub>8</sub> 18 <sup>5</sup> / <sub>8</sub> 19	20 <sup>1</sup> / <sub>4</sub> 21 28 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>8</sub>	20 20 5/8 28 1/8 28 1/4 15 1/2 15 3/4 18 1/8 18 3/4	20 20 ¼ 28 ½ 28 ¼ 15 ½ 15 ½ 18 ½ 18 ½	20 1/4 20 5/8 28 28 1/4 15 5/8 16 1/8 18 3/8 18 3/4	8,700 22,500 6,300 13,000 18,100
27% July 12 42 99 Oct 4 106% 14% Jun 30 21%	6 Oct 24	17% Jan 12 38% Apr 2 100% Jan 2 20¼ Jan 2	21 <sup>3</sup> / <sub>4</sub> Feb 9 48 <sup>5</sup> / <sub>8</sub> May 4 106 <sup>3</sup> / <sub>4</sub> Feb 28 24 <sup>7</sup> / <sub>8</sub> Mar 1	US & Foreign Securities \$4.50 1st preferred US Freight Co	1 No par No par	*19 20 46½ 465% 104 104 22 22	*18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 46 46 <sup>3</sup> / <sub>4</sub> 104 104 *22 22 <sup>5</sup> / <sub>8</sub>	18 18 18 12 *18 18 18 34 44 14 45 1/2 *104 105 1/2 21 7/8 21 7/8	18 18 44 1/4 44 3/4 *104 105 1/2 21 1/2 21 1/2	*17% 18% 44½ 45% *104 105½ 21½ 21½	*18 18¾ 43¼ 44½ *104 105½ 21¼ 21½	100. 8,900 133 1,000
181½ July 19 189 8½ Jan 3 14½ 46½ Jan 4 64½ 22 Mar 11 38½	Jun 5 1 Mar 2 2 8 Dec 16 2 Dec 29 2 Nov 22		124. Feb 13 185 Jan 26 19 Jan 17 70 Jan 25 59 May 11	U S Gypsum Co common	20 100 m5	112½ 112½ 175 178 *14 14½ *62½ 65 58¼ 58¼	112 112 *175 178 14 14 *62 65 571/4 581/4	107½ 111¼ *175 178 13½ 14 63 63 56% 57½	10834 109 *175 178 1358 1358 ×6078 611/2	108¼ 108¾ *175 178 13½ 14 59% 60½ 55½ 56%	108 109 <sup>3</sup> / <sub>4</sub> *175 178 13 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub> 59 60 55 56	1,800 530
85% Jan 10 225%	Nov 25 2 Dec 29	21 May 15 63½ May 16	59 May 11 28% Jan 16 84¼ Jan 16	U S Leather Co common Class A conv preferred	_No par	21 <sup>3</sup> / <sub>4</sub> 22 *65 68	22 22 *65 69	21 21½ 65 65	55% 56½ 21% 21½ 63½ 64¼	215/8 22 *533/4 66	55 56 21 21% 64 64	6,300 90 <b>0</b>

24 (2:	108)						The	Commercial a	na Financiai	Chronicle	Monday, May	
14 ¼ 7½ 7½ 34 ¼ 65 ½ 23 ¼ 65 ½ 37 ½ 37 ½ 37 ½ 33 ½ 25 ¾ 40 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 26 ½ 26 ½ 26	Jun 27 Dec 29 July 13 July 13 July 17 July 12 July 5 Jan 3 July 5 Jan 18 Jan 18 Jan 18 Jan 14 Jen 13 July 3 Jan 4 Dec 27 July 3 July 17 Jan 26 Dec 19 July 17 Jan 3 Dec 4 July 27 Jan 16 July 27 Jan 16 July 17	1950     Highest   Feb 4     18 Feb 4     18 Feb 4     18 Jan 9     49	Range Since Lowest 5 per share 17½ Jan 3 8 Jan 10 37 Jan 2 73½ May 17 34½ Mar 29 91½ Mar 29 51 Jan 2 135 Jan 2 145 Mar 28 61½ Jan 2 41 Mar 28 142½ May 17 18½ Jan 3 38½ May 18 5½ May 15 9% Jan 6 94: Feb 1 3¼ Jan 13 24: Jan 9 22¼ Jan 12 22¼ Jan 2 2½¼ Jan 2 2½¼ Jan 17 165½ May 18 5½ May 15 5% May 16 5% May 16 5% May 16 5% May 18 5% May 18 5% May 18	e Jan. 1 Highest \$ per share 20½ Feb 16 8½ Jan 12 43 Jan 29 44½ Jan 29 44½ Feb 18 46½ Feb 18 46½ Feb 18 46½ Jan 26 153¾ Jan 10 142½ Feb. 18 47¾ Jan 20 42 Jan 11 73¾ Jan 26 13 Feb 17 96½ Jan 24 13 Feb 17 96½ Jan 24 27¼ Feb 5 27¼ Feb 1 5½ Jan 22 27¼ Feb 1 5½ Jan 22 27¼ Feb 1 5½ Jan 24 15½ Jan 25 170½ Jan 12 12½ Feb 1 5½ Jan 25 170½ Jan 12 12½ Feb 1 5½ Jan 25 170½ Jan 12 12½ Feb 1 5½ Feb 1 15½ Feb 1 15½ Feb 1 15½ Feb 1 15½ Feb 1 12½ Feb 1 12½ Feb 5	NEW YORK  STOCKS NEW YORK STOCK EXCHANGE  Par  U S Lines Co common 44% preferred 10 U S Pipe & Foundry Co 20 U S Playing Card Co 10 U S Plywood Corp common 1 3% preferred series A 100 U S Ruhber Co common 10 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp-common No par 7% preferred 100 U S Tobacco Co common No par 7% non-cumulative preferred 25 United Stockyards Corp 1 United Stockyards Corp 1 United Stockyards Corp 1 United Wall Paper Inc common 2 4% convertible preferred 50 Universal Laboratories Inc 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Leaf Tobacco com No par 8% preferred 100 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc com 1 44% preferred 100 Utah Fower & Light Co 8	STOCK  Saturday May 12 \$ per share 18% 1814 2874 1834 2394 395 26 66% 138 138 5514 5534 6534 6534 4332 4334 14374 14374 20 20 4014 4034 11 11 11 11 29614 97 2934 374 2414 2474 374 374 374 374 374 374 374 374 374 374 374	Monday May 14 \$ per share 1814 181/2 8 1/2	7 AND HIGH SAI Tuesday May 15 \$ per share 1814, 1814 **814, 884 **38 12 **39 75 **35 35 14 **39 75 **35 35 14 **39 75 **36 35 14 **39 75 **37 138 **52 14 **54 54 14 **34 14 *	Wednesday May 16 \$ per share  18% 18% 8¼ 8% 38¼ 38½ 74 74 35 35 992 94 64¼ 65%	Thursday May 17 \$ per share 18½ 185½ *8¼ 83¼ 39 39 *73½ 73½ *64 655¼ *864 655¼ *135½ 1363¾ *63 637½ *13½ 135½ *142½ 1433¾ *19¾ 19¾ *239½ 40 *55½ 55½ *11½ 11½ 11½ *11½ 11½ *25½ 27½ *35½ 33½ *35½ *35½ *35½ *35½ *35½ *35½ *35½ *		Sales for the Week Shares 6,700 100 4,100 500 3,300 3,300 3,00 3,00 6,500 3,100 3,700 940 1,200 2,600 3,200 2,600 3,200 1,600 1,600 1,600 1,600
9 24 ½ 12 ½ 97 ½ 98 39 ¾ 96 ¾ 6 ½ 11 4 ½ x103 19 ½ 27 ½ 1-25 ½ 28 17 ½	Jan 3 2 Peb 23 3 Jan 3 3 Jan 26 Mar 8 Jan 10 4 July 26 4 Mar 22 4 Jun 29 Jan 27 2 July 27 2 July 27 2 July 27 2 July 27 2 July 27 2 July 27 4 Mar 26	51% May 19 101% Dec 29 11% Dec 28 115 Dec 28 22 Mar 23 117% Aug 25	30 ½ Jan 2 114 ½ Jan 8 230 ½ Jan 3 117 Jan 25 22 ½ Jan 2 105 ½ Jan 2 105 ½ Jan 9 46 Jan 19 94 Apr 24 100 ½ Mar 9 113 ½ Mar 23 113 ½ Mar 2 100 ½ May 4 102 Apr 27 41 Lan 5 31 ¼ Apr 25 27 % Apr 19 35 ½ Jan 20 17 ½ Jan 2 17 ½ Jan 2 25 % Apr 23	37% Apr 30 16% Feb 13 133½ Feb 5 20% May 10 27 Jan 13 111 Mar 2 111 May 4 56 May 18 100% Jan 18 14¼ Mar 2 126½ Mar 1 116¼ Feb 20 103½ Jan 26 103½ May 7 60 May 28 35¾ Feb 5 31¾ May 3 42% Feb 5 31¾ May 3 42% Feb 3 20½ Jan 12 32 Jan 20	Vanadium Corp of America No par Van Norman Ce 2.50 Van Raalte Co Inc 10 Vertientes-Câmaguey Sugar Cô .6½ Vick Chemical Co 2.50 Vicks Shreve & Pacific Ry com 100 5% non-cumulative preferred 100 Victor Chemical Works common 5 3½% preferred 100 Va-Carolina-Chemical com No par 6% div partic preferred 100 Virginia Elec & Power Co com 10 \$5 preferred 100 \$4.04 dividend preferred 100 \$4.20 dividend preferred 100 \$4.20 dividend preferred 100 Va Iron Coal & Coke 4% pfd 25 Virginian Ry Co common 25 6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 10 7% preferred 20	36 36 4 16 ½ 16 ½ 16 ½ 32 ½ 32 ½ 19 ½ 19 ½ 25 25 ½ 110 — 54 ½ 55 97 12 ½ 12 ½ 12 12 ½ 12 12 ½ 114 11 ¼ 299 101 ½ 102 103 55 25 5 33 ¼ 33 ¾ 299 39 40 17 ¾ 17 ¾ 17 ¾	36 1/4 36 1/2 16 1/2 16 1/2 16 1/2 16 1/2 16 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 19 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	-34 35%4 16 16% 323 32½4 19½ 19% 25% 25¼ **110	34 ¼ 35 ½ 16 16 3134 32 19 ½ 19 ½ 19 ½ 19 ½ 110 54 54 54 55 97 1134 12 120 122 ½ 21 ½ 21 ½ 21 ½ 20 10 ½ 50 50 50 32 32 ½ 38 ½ 38 ½ 38 ½ 38 30 30 .	34% - 35% - 16	33¾ 35½ 16 16 20% 31¼ 19½ 19½ 19½ 24% 25% 110 - 110 56 56 94 97 11½ 11% 118 120 21½ 21½ 11378 114 299 201½ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¼ 28¾ 28¾ 37¼ 38½ 18 18% 299½ 30	6,600 1,500 800 14,000 1,400 1,400 1,800 6,100 900 5,700 -400 200 1,700 6,000 1,700 6,000 2,000 2,000
31 63 144 97 11 124 15 24 12 18 11 15 24 83 19 110 104 104 104 104	4 July 13 2 July 14 Jan 16 Dec 8 4 July 18 4 Feb 14 4 Jan 28 6 Jun 30 July 13 July 13 July 13 Jun 27 Jan 13 5 Feb 28 Jun 27 4 Apr 15 4 July 13 Jun 27 5 Jun 27 6 July 13 Jun 27 6 July 14	65 Dec 28 14½ Jan 10 32 Feb 4 934 Dec 28 20% Nov 24 934 Dec 28 20% Nov 24 106 Sep 19 16¼ Jan 24 106 Sep 19 16¼ Jan 24 173% Dec 29 24 Jan 11 17¼ Mar 16 8 Sep 26 34′ Dec 28 88¼ Sep 25 35¼ Dec 28 2734 Dec 28 1145% Jun 13 109½ Feb 7 10934 Mar 24 18½ Dec 21 78 18½ Dec 21 78 10054 Mar 24 111 Nov 15	56½ May 16 12 Jun 2 271½ May 16 47 Apr 4 48% Jan 4 17% Jan 10 99 May 17 11% Mar 28 30¾ May 18 27½ Jan 10 24¼ May 18 16½ Mar 15 21½ Jan 9 14¼ May 18 7% Jan 10 84 May 14 21¾ May 18 27 Jan 10 84 May 14 21¾ May 18 27 Jan 20 10¼ Mar 27 16¾ Mar 27 16¾ Apr 24 10½ Mar 27 16¾ Apr 24 10¼ Mar 27 16¾ Apr 24 10½ Jan 3	711¼ Feb 7 13½ Feb 13 x29¾ Feb 13 56¾ Feb 9 11½ May 9 21½ Feb 23 103¾ Mar 5 13¾ Mar 5 13¾ Mar 1 19½ Jan 23 34¾ Feb 7 27 Mar 1 19½ Jan 3 25¾ Feb 15 18¾ Feb 13 9¼ Feb 13 9¼ Feb 13 9¼ Feb 13 107 Feb 15 20¾ Feb 26 11½ Jan 29 107 Feb 12 20¾ Feb 26 11½ Feb 2 20¾ Feb 28 89¼ Feb 13 89¼ May 11 30 Jan 27 29¾ Feb 26 11½ Jan 28 107 Feb 12 20¾ Feb 13	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co No par Walker (Hiram) G & W No par Ward Baking Co common 1  5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Warren Fetroleum Corp 3 Washington Gas Light Co No par Wavesha Motor Co 5 Wayne *Knitting Mills 5 Wayne Pump Co 1  Webster Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1  West Kentucky Coal Co 4 West Penn Electric Co No par West Fenn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 6 West Vapulp & Paper com No par 4½% preferred 100	58½ 58½ *12½ 12½ *12½ 12½ *149½ 49½ *10½ 11½ *19½ 12½ *13½ 12½ *133 33 *283% 28½ *243% 28½ *25½ *18 18 *18 *23 23 *153% 155% *8 8 *33 33 *85 26 *373% 38½ *22½ *111½ 111½ *105 106½ *111½ 111½ *175% *174% *175% *174% *174% *174% *174½ *	59 59 12 12 12 12 12 12 12 12 12 12 12 12 12	57 57 12 12 28 28 ¼ 48 ½ 49 ½ 10 ¾ 11 18 ¼ 18 ¼ 100 ½ 100 ½ 12 12 ¼ 22 ½ 32 ½ 27 ¾ 28 ¾ 28 ¾ 28 ¾ 17 ¾ 17 ¼ 22 ¾ 32 ¼ 33 ¼ 33 ¼ 33 ¼ 34 ¾ 35 36 ¾ 37 22 2 ½ 28 ¾ 28 ¾ 28 ¾ 10 ¼ 11 11 10 ¼ 11 1 10 ½ 10 ½ 16 ¾ 16 ¾ 16 ¼ 16 ¾ 16 ¼ 18 ¾ 19 ½ 19 ¾	56½ 56½ 12 12½ 27¾ 28 48¼ 48% 10¾ 11% 18* 18** 99 100½ 11¾ 12 31¼ 31¼ 27% 28¼ 24% 25 17½ 17¾ 14% 22% 23% 14¾ 14½ 32½ 84¾ 85 36¾ 37¼ 22 23¾ 10¼ 110¼ 10% 100 100 16% 17 82½ 83 107½ 109	57 57 12 ½ 12 ½ 27 ½ 28 ½ 49 ½ 49 ½ 10 ½ 11 18 ¼ 18 ¾ 99 99 ½ 12 12 ½ 31 ¾ 31 ¾ 25 17 ¾ 25 17 ¾ 22 ½ 24 ¾ 25 17 ¾ 17 ¼ 22 2 ½ 14 ¾ 15 5 7 % 7 ½ 32 ½ 32 ¾ 85 85 37 37 ¾ 22 ½ 22 ½ 28 ¾ 29 ½ 28 ¾ 29 ½ 21 ¼ 16 ¾	5634 5634 1216 12216 22776 2814 4815 4936 18 1836 9954 10058 1176 1216 3034 31 28 2942 2416 2434 2174 1754 22 22 1414 15 778 776 3115 3252 8415 8434 3616 3734 214 2238 2814 2852 110 11 1174 1714 62 5234 10712 109	800 1,400 1,100 4,000 6,290 2,400 50 35,500 703 1,600 1,600 1,000 3,900 2,300 3,900 2,300 4,00 1,230 8,700 9,600 1,230 2,400 1,800
77 377 12 27 28 64 19 9 102 22 22 21 22 21 22 30 81 18 33 44 44 11 13 13 44 44 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	Range for Year Lowest per share 44 Jun 26 45 July 26 45 July 3 Jan 3 45 Jun 27 5 July 13 14 Sep 22 46 Feb 16 15 July 13 15 Feb 20 15 July 13 15 Feb 20 15 Jan 3 15 Jan 12 July 15 Jan 15 July 17 July 17 July 17 July 18 16 July 18 July 18 16 July 18 July 18 16 July 18 July 18 July 18 July 18 Ju	r Previous 1950  Highest \$ per share  133% Dec 28 511% Apr. 223% Dec 29 41½ Dec 22 555 Dec 29 89 Oct 24 44 Dec 1 33½ Oct 24 366 Jun 2 105½ Feb 18 34½ Dec 12 129½ Dec 6 35% Dec 28 94 Oct 19 41 Feb 27 28% Dec 27 28% Dec 27 17¼ May 26 11½ Dec 30 16 Oct 24 11¾ Dec 30 16 Oct 24 17 Sep 22	Range Sin Lowest \$ per share  11% Jan 15 40½ Jan 12 20% Jan 25 39 Mar 28 48 Jun 25 48 Jun 26 48 Jun 26 26½ Mar 15 18% May 18 31½ Mar 20 15% Jun 26 26½ Mar 15 18% May 15 18% May 15 12½ May 18 78½ May 15 12½ Jun 26 17% Jun	Highest  \$ per share  16	Woodward Iron Co	26% 26% 82½ 82½	Monday May 14 \$ per share 14½ 14¾ 8 48% 23¾ 24 44 53¾ 54 689½ 90 41¾ 42½ 33¾ 34 377% 38½ 98¾ 99½ 33¾ 34 122 135 39¾ 40¼ 90½ 91 35¾ 35¾ 31½ 35¾ 11½ 31¼ 11½ 19¾ 19¾ 19¾ 10¾ 19¾ 10¾ 19¾ 10¾ 19¾ 10¾ 19¾ 10¾	May 15 Tuesday May 15 \$ per share 14¼ 15 47 48¼ 42 42 51¼ 53½ 89½ 90 40½ 41¾ 33¾ 34½ 98½ 99 33 33½ 122 135 38⅓ 40¼ 90½ 99 33 33½ 122 135 38⅓ 40¼ 90½ 35 36 30 31¼ 19¾ 19¾ 35½ 36 30 31¼ 19¾ 19¾ 35½ 36 30 31¼ 19¾ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¼ 19¾ 35½ 36 30 31¼ 19¾ 19¾ 35½ 36 30 31¼ 19¾ 19¾ 35½ 36 30 31¼ 19¾ 19¾ 35½ 36 36 37 47 47 44¼ 44¼ 255¾ 26¼ 82 82 82 82 82 82 82 82 82 82 82 82 82	May 16 \$ per share 1416 141/2 47. 48- 22% 23 1/4 41 41 52 523/4 90 1/6 90 1/6 98 1/6 33 33 34 122 135 381/6 39 1/2 90 1/4 90 1/2 34 1/2 34 1/6 30 1/6 30 1/6 19 1/6 1/6 1/6 11 1/6 1/6 1/6 11 1/6 1/6	Thursday May 17  **per share  14 16  14 14  23 23 23 %  40 41  52 76 53  90 90  40 40 14  34 16  34 16  34 16  34 16  34 16  34 16  35 16  38 16  38 16  38 16  38 16  38 16  38 16  38 16  38 16  38 16  38 17  38 18  48 18  48 18  48 18  48 18  48 18  48 18  48 18  48 18  48 18	Friday May 18 \$ per share 13½ 14¼ 46½ 43½ 40 40 49¼ 53 90½ 90¼ 39½ 40½ 34¼ 34¾ 31½ 34 **122 135 37¾ 38¾ **122 135 37¾ 38¾ **122 135 37¾ 38¾ **121 135 37¾ 35½ 19 19¼ 10 10¼ 76 70 12½ 135 10 10¼ 76 70 12½ 12¾ 12¾ 11 12¾ 11 12¾ 11 12¾ 11 12¾ 11 14¼ 11 18¾ 11 19¾ 11 14¼ 11 18¾ 11 19¾ 11 14¼ 11 18¾ 11 19¾ 11 14¼ 1	Sales for the Week Shares 7,400 1,800 1,800 1,900 24,600 49,500 1,000 1,
777711	4 Jan 4	95½ Dec 29 98½ Dec 16 89¼ Apr 13 21½ Dec 18 38 Dec 21 14¾ May 19 43¼ May 29 37¾ Oct 20 53¼ Oct 6 19¾ Oct 18	95 Mar 14 82½ Apr 24 75 May 15 13¾ Apr 2 36¼ Jan 2 38¼ Jan 10 30¾ Jan 2 49¼ May 18 16‰ Mar 13	105½ Feb 6 98 Jan 9 7934 Apr 17 21% Jan 2 2 4734 May 15 16% Apr 30 47½ Apr 30 3834 Feb 26	Prior pfd 4½% conv series to wright Aeronautical No pag Wrighey (Wm) Jr (Del) No par Wyandotte Worsted Co	97 92 99 90 93 75% 76 15% 15% 47 47% 16% 16% 445% 46% 36% 36% 36% 51% 52	90 93 76 76 76 76 75 15½ 15½ 15½ 15½ 16% 16% 46½ 36½ 36½ 36½ 51½ 52½ 51½ 52½	98 90 90 90 97 97 97 98 99 90 90 90 90 90 90 90 90 90 90 90 90	92 92 751/2 751/2 751/2 751/2 751/2 151/6	93 93 975 1/2 77 15 1/2 15 1/2 46 34 47 1/4 15 1/2 16 1/4 45 1/4 15 1/2 36 36 50 1/2 51 17 1/2 17 1/2	992 95 975/4 77 15 15/4 467/6 471/4 15/4 15 <sup>9</sup> 4 44/2 44/2 30/4 36/2 49/4 51 17/6 18/4	130 1,069 3,460 4,330 23,600 502 2,000 16,500 5,330

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italia letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

ě.	Range for Year Lowest	Previous 1950 Highest	Range Sino	o Jan, 1	GOVERNMENT BONDS NEW YORK STOCK	Saturday May 12	Menday May 14	LOW AND HIGH Tuesday May 15	SALE PRICES Wednesday May 16	Thursday May 17	Friday Sales for
	101.30 Sep 11	101.30 Sep 11	20 VI	Highest	EXCHANGE	Lowe High	Lew High	Lew High	Low High	Low High	May 18 the Week
		108.4 May 1			Treasury 3s1951-1955 Treasury 2%s1955-1960		*100.19 100.21	*100.18.100.20		*100.18 100.20	*100.18 100.20
						*105.17 105.21 *100.5 100.7	*105.17 105.21		°105.12 105.16	*105.12 105.16	*105.10 105.16
						*106.16 106.24	*100.4 100.6 *106.16 106.24	*100.4 100.6 *106.14 106.22	*100.4 100.6	*100.4 100.6	*100.3 100.5
4.	111.10 May 1	111.10 May 1	·		Treasury 23/481958-1963	*107.24 108		*107.22 107.30	*106.10 106.18 *107.22 107.3)	*106.12 106.18	*106.12 106.18
			109.8 May 9	109.9 May 10	Treasury 23/4s1960-1965		*109.6 109.14	*109.4 109.12	*109.2 109.10	*107.24 107.30 *109.2 109.8	*107.24 107.30
					m				-00.2 405.20	*109.2 109.8	*109 109.6
					Treasury 2½s1952-1954	*100.19 100.22	*100.19 100.22	*100.18 100.21	°100.18 100.21	*100.18 100.21	*100.18 100.21
			100,2 Apr 9	100:4 Apr 9	Treasury 2½s 1956-1958 Treasury 2½s 1962-1967	*101.22 101.26	°101,22 101,26 °97,26 97,30	- *101.22 101.26	*101.20 101.24	£101.20 101.24	*101.20 101:24
		:			Treasury 2½s1963-1968	*97.8 97.12	*97.8 97.12	*97.24 97.28 *97.6 97.10	*97.24 97.28	*97.24 97.28	97.22 97.26
	100 10 45- 05				Treesury 21/28Jun 1964-1969	97 97.4	*97 97.4	*97 97.4	*97.4 91.6	197.1 97.8	97 97.4
	102.19 Apr 25	102.19 Apr 25			Treasury 21/28Dec 1964-1969	*96.30 97.2	*96.30 97.2	** *96.30 97.2-	*96.30 97.2	*97 · 97.4 *96.30 97.2	*97 '97.4
1	102.14 Apr 25	102.14 Apr 25							4	00.30 81.2	*96.30 97.2
					Treasury 2½s1965-1970	*96.28 97	*96.28 97	*96.23 97	*96.28 97	*96.28 97	*96.28 97
	100.24 Nov. 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13	Treasury 2½s	*96.28 96.30	*96.26 96.30	*96.26 96.30	*96.26 96.30	*96.26 96.30	*96.26 96.30
*	700 20 20 20 70					*96.28 97 *99.14 99.18	*96.28 97 *99.14 99.18	*96:26 96.30 *99.12 99.16	*96.26 96.30	*96.26 96.30	*96.28 97
4.	100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16	Treasury 21/2sDec 1967-1972	*96.29 97.1	*96.29 97.1	*96.26 96.30	*99.10 99.14 *96.26 96.30	*99.14 99.18	*99.13 99.17
					Treasury 21/451951-1953	*100.19 100.21	*100.18 100.20		*100.18 100.20	*96.26 96.30	*96.28 97
		·			Treasury 21/4s1952-1955	*100.6 100.9	*100.6 103.9	*100.6 100.9	*100.6 100.20	*100.18 100.20 *100.6 100.9	*100.18 100.20
Ŋ.,				The state of the s	Treosury 21/ c 1054 hosa		144-1 11-1-1		7000	100.0 100.9	*100.5 100.8
Ar.					Treasury 21/4s 1954-1956 Treasury 21/4s 1956-1959	*103.2 103.6	*103.2 103.6	*103.2 103.6	*103.2 103.6	*103 103.4	*102.30 103.4
- 3	100.27 Dec 22 .	.102.18 Feb 1			Treasury 21/4sJun 1959-1962	*100.2 100.6 *97.2 97.6	*100.4 100.8 *97.2 97.6	*100 100.4	°100 100.4	*100.4 100.8	*100.6 100.10
	100.21 Dec 15	103.9 Jan 9			Treasury 21/4sDec 1959-1962	*97 97.4	*97- 97.4	*96.30 97.2 *96.29 97.1	*96.28 97 *96.28 97	*96.26 96.30	*96.25 96.29
					Treasury 2s1951-1955	*99.22 99.26	*99.23 99.27	*99.22 99.26	*96.28 97 *99.22 99.26	*96.26 96.30 *99.22 99.26	*96.25 96.29
. 1	100.29 Aug 11	100.31 July 28	Maria Albaria A			The same of the			00.22	*99.22 99.26	*99.22 99.26
à.			*	36 TZ (6 TZ TZ TZ	Treasury 2s1952-1953	*100 100.2	*99.31 100.1	*99,31 100,1	*99,31 100.1	*99.31 100.1	*99.31 100.1
			100.19 Mar 1	100.19 Mar 1	Treasury 2sJun 1952-1954- Treasury 2sDec 1952-1954	*99.26 99.29	*99.26 99.29	*99.25 99.28	*99.25 99.28	*99.26 99.29	*99.34 100.1
					Treasury 2s1953-1955	*99.25 99.28 *101.22 101.26	*99.25 99.28 *101.22 101.26	*99.24 99.27	*99.24 99.27	*99.24 * 99.27 *	*99.27 99.30
200					4 94	101.22 101.20	101.22 101.20	*101.22 101.26	*101.22 101.26	*101.21 101.25	*101.21 101.25
	and the Alice	型 4. 化工业对	The Park of		International Bank for				of the same	1. The state of th	and the second second
. 1	02.6 Dec 5	103.20 Jun 8	97.16 May 15	101.28 Jan 15	Reconstruction & Development	7 4			The same		
.:			57.10 1149-15	101.28 341 15	25-year 3sJuly 15 1972	*98.8 99.8	*97.16 98.16	97.16 97.16	*97.16 98.16	*97.16 98.16	*97.16 98.16 2.000
	,				25-year 3sMar 1 1976 2s serials of '50 due Feb 15 1953	*98.8 99.8	*97.16 98.16	*97.16 98.16	*97.16 . 98.16	*97.16 98.16	*97.16 98.16
					2s serials of '50 due Feb 15 1953	*93.16 100.16 *99 100.3	*99.16 100.16 *99 100.8		100 101	*100 101	*100 101
			· ·		2s serials of '50 due Feb 15 1955	*99 100.3 *98.16 100	*99 100.8 *98.16 100	*100 101 *99 100.16	100 101	*100 101	*100 101.
70.					2s serials of '50 due Feb 15 1956	*93 99.16	98 99.16	*97.16 99	*99 100.16 *97.16 99	*99 100.16 *97.16 99	*99 100.16
		'	7		2s serials of '50 due Feb 15 1957	*97 98.16	*97 98.16	*96 97.16	*96 97.16	*97.16 99 *96 97.16	*97.16 99 *96 97.16
1					2s serials of '50 due Feb 15 1958	*96.8 97.24	*96.8 97.24	*95 97	*95 97	*95 97	*95 97
		/- /			2s serials of '50 due Feb 15 1959	*95.16 97	*95.16 97	*94 96	*94 96	*94 96	•94 96
*	00.04.16				2s serials of '50 due Feb 15 1960 2s serials of '50 due Feb 15 1961	*94.24 96.8	*94.24 96.8	*93 95	*93 95	*93 95	*93 95
. 1	96.24 Mar 23	96.24 Mar 23	4 1-4 1 1-4-4-1-4		2s serials of '50 due Feb. 15 1961	*94 95.16 *93.24 95.8	*94 95.16 *93.24 95.8	*92 94 *91 93	*92 94 *91 93	*92 94	*92 94
7	*Bid and as	ked price. No	coles (nones et al		3/ and 1054 54 and 1 and 1	33.44 33.0	03.27 00.0	91 33	91 93	*91 93	*91 93

Bid and asked price. No sales transacted this day. \$23/s due 1951-54, called for redemption on June 15 at par. 3s due 1951-55, called on Sept. 15 at par. a Odd lot transaction. r Registered bond

BONDS Interest Last er Friday's New York Stock Exchange Period Sale Price Bid & Asked	
New York City Low High	No. Low High
Transit Unification Issue—	
3% Corporate Stock 1980June-Dec 111 1103/1111/2	39 109% 120%

# Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

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				arterit i artista	a the	W
Foreign Government and Municipal					1000	
Agricultural Mortgage Bank (Colombia)-						
AGuaranteed sinking fund 6s 1947Peb-Aug						7.1.60
AGuaranteed sinking fund 6s 1948April-Oct		*77	***	1	811/2	
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		*77			81	81
Antioquia (Dept) collateral 7s A 1945Jan-July		*90%			89	903/
*AExternal sinking fund 7s ser B 1945_Jan-July			57	2	541/4	
External sinking fund 7s ser C 1945_Jan-July		*5634			54 1/2	
ΔExternal sinking fund 7s ser D 1945. Jan-July		*5634			55 1/8	
ΔExternal sinking fund 7s 1st ser 1957_April-Oct		*5634			54 1/4	
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct		56 %	563/4	1	54 1/2	
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct	1000		58 1/2		54 1/2	
30-year 3s s f \$ bonds 1978Jan-July		*563/4			55	58
		39 1/8	391/2	19	38	41
Antwerp (City) external 5s 1958Jun-Dec		1002/		1 L 2 2 2 2		
australia (Commonwealth) 5s 1955	11005/	1003/4		2		1013/8
10-year 3:45 1956 Feb-444	1005/8		1003/4	160		1011/8
10-year 31/48 1957June-Dec			911/2	77		93
20-year 3½s 1967June-Dec	901/2		90 1/2	14		921/2
30-yar 3½s 1966June-Dec	871/s			16	87	921/4
	6/78	8/34		20		92 1/8
Belgium (Kingdom of) 6s 1955Jan-July		85 1/4	853	11	84 1/2	
External sinking fund 7s 1955June-Dec			104 1/2	1	102	1043/4
		*109	1101/2	A 44	108	1101/4
ABrazil (U S of) external 8s 1941June-Dec					F	
Stamped pursuant to Plan A (interest		*8612			871/2	8838
reduced to 3.5%) 1978	4 5 6	+00	0421			other "
AEsternal s 1 61/2s of 1926 due 1957April-Oct		*62	643	T		64 1/2
Stamped pursuant to Plan A (interest		*84			81 1/4	86
reduced to 3.375%) 1979April-Oct			3.6			
AExternal s f 61/2s of 1927 due 1957April-Oct		611/4		8	57	633/4
Stamped bursuant to Plan A (interesting		*84 -	37		83	86
reduced to 3.375%) 1979April-Oct					S	
A7s. (Central Ry) 1952June-Dec	61	61	61	4	57	63 1/2
Stamped pursuant to Plan A (interest		*8612		, '	821/2	883%
reduced to 3.5% 1 1978June-Dec			1	A	1 4	
5% funding bonds of 1931 due 1951	. ~	64	64	1-	595%	65 -
Stamped pursuant to Plan A (interest				* A		
reduced to 3.375%) 1979April-Oct			12.2			
External dollar bonds of 1944 (Plan B)		61	61	2	575/8	631/4
3348 series No. 1June-Dec						*
3348 series No. 2June-Dec	551/	*80 1/4	811/2		76 1/2	811/4
3% series No. 3June-Dec	76 78	··· 76 1/s :	76 %	5	72.	77 -
3348 series No. 4	"	76.12	763	15	73	781/2
345 series No. 4		76		7. * *	73	78.
3%s series No. 7June-Dec		7634	7634-			771/4
3%s series No. 8June-Dec		- "76 1/a			75.	78
June-Dec	2.0	76	76	9	475	77 .

	BONDS	Interest	Friday Last	Week's Range or Friday's	Bonds	Range Since
	New York Stock Exchange	Period	Sale Price	Bid & Asked	Sold	Jan. 1
				Low High	No.	Low High
	3%s series No. 9 3%s series No. 10	June-Dec	A 40 12	*76 1/8 78 1/2	200	73 77
	33/48 series No. 10	June-Dec		07612		761/2 761/2
	33/4s series No. 11	June-Dec	- T	07612	V[]	
	3%s series No. 11	June-Dec	- 27	C. Private .		
	3%s series No. 13	June-Dec				
	3 %s series No. 14	June-Dec		76.72 76		72 % 75 73 % 76
	33/48 series No. 15	June-Dec		*761/8 77		
	3%s series No. 16	June-Dec		*761/2 80		
	3%s series No. 17			°76 % 73	,	
	3%s series No. 18	June-Dec		7512 7513	- 5	73 1/2 76
	3%s series No. 19	June-Dec	- 73	75 1/2 75 1/2	2	72 1/2 75 1/2
	3%s series No. 20	June-Dec		- 5761/2 (T		73 75
	3%s series No. 21		- L	076 1/8 81 1/2		761/2 781/2
	3%s series No. 22		100	*761/8	reign House	72 1/2 75 1/2
	.334s series No. 23		- 11	7554 76	. 3	
	3%s series No. 24			*761/8		7474 111/4
÷ -	3% series No. 25	June-Dec		*761/2		72 73
	3%s series No. 26	June-Dec		75 1/2 75 1/2	3	721/2 751/2
	33/48 series No. 27	June-Liec	* * * * *	75 12 75 12		
	3%s series No. 28	June-Dec	77	°761a		
	3%s series No. 29	June-Dec	37 .53	APO 1/		73 75% 74 74
	3%s series No. 30		₹₹ 10°40	*761-		74 751/2
	Brisbane (City) sinking fund 5s 1957_	Mar-Sett	100 0	991/4 100	5	
	Sinking fund gold 5s 1958	Febrane	TE MEL	9934 100	2	99 101%
	Time gold on Indontification	To I af VE	33 May 18	50 /4 100	<b>.</b>	99 101%
	Caldas (Dept of) 30-yr 2s s f \$ bonds	1978 Jan-1996	7 33A	391/2 391/2	7	37 40%
	Canada (Dominion of) 31/4s 1961	Ian-July	1015%	101% 102%		
	25-year 2%s 1974		101 /8	961/a 961/a	7	101% 10414
	25-year 2%s 1975	Mar-Sent		95% 96	15	95 1/2 101 1/2
	ACarlsbad (City) 8s 1954	Jan-July	<i>p</i> 0	95% 96 *61%	10	60% 60%
	Cauca Val (Dept of) 30-yr 3s s f \$ bds			39 1/4 39 1/2	38	
	Julius Turi Dopt City Do 31 55 51 5 Bus	1010-0air baty	- 55	3374 3372	30	371/2 403/4
	SAChile (Republic) external s f 7s 194	2 May-Non	E STATE	*50	100	50 51
	§∆7s assented 1942			37 37	- ī	35% 371/4
	AExternal sinking fund 6s 1960	Anril-Oct	51			50 51
	△6s assented 1960	Anril-Oct	CONTRACTOR N	37 37	4	353/ 38
1	AExternal sinking fund 6s Feb 196			*50	*	51 51
	△6s assented Feb 1961			*36¾ *		35% 371/2
	ARy external sinking fund 6s Jan 1			*50	·	51 511/2
	Δ6s assented Jan 1961		363/4		1	35% 37%
	AExterenal sinking fund 6s Sept 1	oci Mar-Seri		850	· January	
¥	A6s assented Sept 1961	Mor Cent		*50 *36 <sup>3</sup> / <sub>4</sub>		51 52 35½ 37¾
	AExternal sinking fund 6s 1962	April-Oct	51	*36¾ 51 51	3	51 51
	A6s assented 1962			*3634		35½ 37¾
	AExternal sinking fund 6s 1963	Man-Nor		*50		
	A6s assented 1963	May-Nov		*3634		
	Extl sink fund dollar bonds 2-3s 19	no lung Dee		36 1/8 37	83	
	Dine Tully Wollat Dollar 2-38 19	Ja June-Dec	31	30 78 37	0.3	35 371/2

For Financial Institutions

## FOREIGN SECURITIES

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For footnotes see page 29.

		en garing	1	RANGE FOR WEEK	ENDED MAY 18		18 No		7 55	il products
BONDS Interest	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
AChile Mortgage Bank 6½s 1957June-Dec \[ \Delta 6½s \] assented 1957June-Dec		*50 *36¾		51 51½ 37 37¼	Rio Grande do Sul (State of)—(Cont)— ^7s external loan of 1926 due 1966—	May-Nov	- 14°			531/4 531/4
ASinking fund 634s 1961June-Dec		*50 *36¾	==	50 51½ 36 37¼	Stamped pursuant to Plan A (interes reduced to 2.25%) 2004———————————————————————————————————	June-Dec		*39 401/2		39 41
△Guaranteed sinking fund 6s 1961April-Oct △6s assented 1961April-Oct △Guaranteed sinking fund 6s 1962May-Nov		*50 *36 <sup>3</sup> / <sub>4</sub> *50 55	=======================================	50 51½ 35¼ 37	(interest reduced to 2.25%) 2004			56½ 56½ 50½	ī	38¾ 39 46½ 57 75 75
△6s assented 1962May-Nov △Chilean Consol Municipal 7s 1960Mar-Sept	$\Xi$	*36¾ *50	= =	35½ 37 50 50	Asao Paulo (City) 8s 1952			* 80 61 61	20	58 61
Δ7s assented 1960Mar-Sept ΔChinese (Hukuang Ry) 5s 1951June-Dec	=	*363/4 *53/4 67/8		35½ 37¼ 6 7¾	Stamped pursuant to Plan A (interes	t may-100	10.77	*56½ 59	-	70 71 55 57
Colombia (Republic of)— April-Oct		901/2 901/2	3	88 92	reduced to 2%) 2012 San Paulo (State of) — 8s 1936 stamped pursuant to Plan A					
∆6s of 1927 Jan 1961	473/8	*89 47 47 <sup>3</sup> 4 *52	21	88 91 46 1/8 50 1/2	(interest reduced to 2.5%) 1999	Jan-Juij	77	63 63 77 77	1.	61½ 70 77 79
§ \( \text{Sinking fund 7s of 1926 due 1946May-Nov } \) \( \text{Sinking fund 7s of 1927 due 1947Feb-Aug } \)		*52 *52	==	56 56 56 56	Stamped pursuant to Plan A (interes reduced to 2.5%) 1999	Jan-Jun	!	58 1/8 58 1/8 73 73	1	58 66 73 75
Copenhagen (City) 5s 1952June-Dec 25-year gold 4½s 1953May-Nov	641/2	64½ 66 39 39	10 1	66 77 601/4 73 301/4 403/8	Stamped pursuant to Plan A (Intere-	st Jan <i>-Jul</i> z	i	*55 63	- <u>ī</u>	56½ 63 72 76
A Costa Rica (Republic of) 7s 1951	7	*111% 114%	4-	1111/4 1123/8	A6s external dollar loan 1968 Stamped pursuant to Plan A (interes reduced to 2%) 2012	it	Carlotte Carlo	72 72 57½ 59%	3	571/2 651/2
30-year 3s sinking fund \$ bonds 1978Jan-July Czechoslovakia (State)—		*39 391/2		37½ 40¾	Serbs Croats & Slovenes (Kingdom)—	May-Nov	,	101/2 103/4	14	95% 13¾ 9½ 13¾
6%) extended to 1960April-Oct	471/4	47¼ 49%	. 5	42 51	Δ7s series B secured external 1962 Shinyetsu Electric Power Co Ltd—		100	10 % 11 1/2		
SADenmark 20-year external 6s 1942Jan-June External gold 5½s 1955Feb-Aug External gold 4½s 1962April-Oct	95½ 90 77⅓	95½ 96 90 91 77½ 77%	11 22	75½ 91 70¼ 83½	A61/28 1st mtge s I 1952	June-De	MANAGET AND	621/4 621/4 *7 127s	13-13-1 <u>1</u> -13-1	8 <sup>3</sup> / <sub>4</sub> 11 5 6 <sup>1</sup> / <sub>2</sub>
El Salvador (Republic of)—  4s extl s f dollar bonds Jan 1 1976Jan-July		*77 : 80	- <del>-</del> 5	77 77 60 63%	A Silesia (Prov of) external 7s 1958  A4½s assented 1958  Sydney County Council 3½s 1957  Taiwan Electric Power Co Ltd	Jan=Jul	K- 2 - 1 A	*881/4 91	77 (2 - 3 - 3 - 3 - 3 - 3 - 3	881/4 91
3½s extl s f dollar bonds Jan 1 1976/an-July 3s extl s f dollar bonds Jan 1 1976Jan-July AEstonia (Republic of) 7s 1967Jan-July	=	60 60 *_ 55 *8½ 13	- 	53¼ - 54% 10 10	Δ9728 (40-yl) 8 1 13/1			and the control of	erikkiri Bjird Leikirini dejedka	40 77
Great Consolidated Elec Power— Δ7s 1st mtge series A 1944Feb-Aug Δ6½s 1st & gen mtge 1950Jan-July	_	68 - 68 641/- 641/-	4	46 78 44½ 76	Tokyo (City of)—	Mar-Sep	t ====	*50 54	the triple of the second	35 60%
Greek Government—		641/2 641/2	· I		Δ6s 1st mtge \$ ser 1953 Ujigawa Electric Power Co. Ltd— Δ7s 1st mtge s f 1945	June-De	c 61½ t	01 78 03	11.97	431/4. 75 49 80
Δ7s part paid 1964May-Nov Δ6s part paid 1968Feb-Aug	87/8	8 1/2 8 7/8 75 1/4 75 1/4	5 50 1	7½ 10 6% 9% 71¼ 76½	§ \( \text{Uruguay (Republic) external 8s 1946.} \)	Feb-Au Mau-No	g	*151		
Helsingfors (City) external 6½s 1960April-Oct Italian (Republic) extl s f 1-3s 1977Jan-July Italian Credit Consortium for Public Works	35	35 353/4	66	291/4 373/8	△External sinking fund 6s 1964 3¾-4-4⅓s (dollar bond of 1937)—	May-No	v	941/4 947/3	24	92% 98%
1% to 3% 1977Jan-July § \( \Delta 7 \) series \( \B \) 1947Mar-Sept	34	34 - 343/4	37 	28½ 35¾ 54 54	External readjustment 1979 External conversion 1979 3%-4%-4% s external conversion 197	9_June-De	C	*88 93 *95 97	= :	90 95½ 91 97
Italian Public Utility— Credit Institute 1% to 3% 1977——Jan-July AExternal 7s 1952———Jan-July	351/8 59	35 1/8 35 3/4 59 59	80 1	29 35% 55 59	4-41/4-41/2s external readjustment 1971 31/2s external readjustment 1984 Valle Del Cauca			99¼ 99¼ *87⅓ 90	15 	96½ 100½ 78¼ 83
ΔExternal 7s 1952 Jan-July ΔItaly (Kingdom of) 7s 1951 June-Dec  Japanese (Imperial Govt) Fab. Aug.	. 59 69 1/a	58½ 59 68½ 71½	42	48 1/8 61 56 87	See Cauca Valley (Dept of)  \[ \Delta Warsaw (City) external 7s 1958	Feb-Au	g	*7 12		6 1134 5 6
Japanese (Imperial Govt)————————————————————————————————————	62 1/2	62½ 66½ *10¼ 14	18	46¾ 80 10¾ 12½	∆4½s assented 1958 Yokohama (City of)— ∴ ∆6s extl loan of '26 1961	Feb-Au	g	*6 5½ 61½ 61½	2	5 6 43¼ 72
AMedellin (Colombia) 6½s 1954June-Dec 30-year 3s s f \$ bonds 1978Jan-July	Ξ	*55 39 39	- <u>-</u> 4	55 56 1/4 38 1/4 40	RAILROAD		- F 7 - 1	the state of the s		
Mexican Trrigation— \$△4½s assented (1922 agreement) 1943_May-Nov	/M* 				Alabama Great Southern 3 1/4s 1967 Alabama Power first mortgage 3 1/2s 19	72_Jan-Jul	у	104 104 *103% 105%	• 75	102½ 105½ 103 103¾
Δ4½s small 1943. ΔNew assented (1942 agreem't) 1968_Jan-July ΔSmall 1968	Z	81/4 81/4	5	71/4 9	Albany & Susquehanna RR 4½s 1975_ Allcghany & Western 1st gtd 4s 1998_ Allis-Chalmers Mfg 2s debentures 1956_	April-O	et	81 1/8 81 1/3 * 97		81 1/8 85 1/2 98 3/8 99 1/4
Mexico (Republic of)—  §∆5s of 1899 due 1945—————Quar-Jan					American Airlines 3s debentures 1966 American Bosch Corp 3%s s f debs 196	June-De	c	92½ 92½ *100¾ 93¼ 99¾	$\tilde{61}$	92 951/2
△Large △Small  \$△55 assented (1922 agreem't) 1945 Quar-Jan		= =		₹ =/	American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co— 234s debentures 1980————————————————————————————————————	Feb-Au	a	93% 941/4	29	92 991/2
\$\Delta 5 \text{ assented (1922 agreem't) 1945  Quar-Jan \\ \text{\$\Delta Large} \text{\$\Delta Small} \\ \$\Del	:==		-Ξ	<b>E E</b>	234s deductions 1975 234s debentures 1986 234s convertible debentures 1961	April-O	t 95½ ly 90½ c 107¼	95 1/8 95 1/2 90 1/2 91 106 1/4 108 3/8	25 26 368	93 1/8 100 1/2 90 3/8 96 1/2 104 3/4 110 3/8
Δ5s new assented (1942 agree't) 1963_Jan-July ΔLarge	Ξ,	143/8 143/8 *143/8 15	10 	13 151/2 131/4 15	2%s debentures 1982 2%s debentures 1987 2%s convertible debentures 1957	April-O	et 933/4	933/8 933/4 955/8 955/8	12 1	91% 99% 94½ 101¾
ΔSmall Δ4s of 1904 (assented to 1922 agreement) due 1954June-Dec		*14% 15	<u>T</u>	141/4 15	23/4s convertible debentures 1957 31/4s debentures 1973 31/4s convertible debentures 1959	June-De	c 112 % c 103 % c 122 ½	1123/8 114 1035/8 1037/8 1223/8 124	141 80 196	109¼ 116¼ 102 107¾ 119½ 126
Δ4s new assented (1942 agree t) 1968Jan-Juiy \$Δ4s of 1910 (assented to 1922 agree-	4-	7% 8½	29	7 84	234s debentures 19713%s convertible debentures 1963	Feb-Au	ot 114½	95 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>8</sub> 114 115 <sup>1</sup> / <sub>2</sub>	20 937	94¾ 100¾ 111¾ 117⅓
ment) 1945Jan-July \[ \Delta Small \\ \Delta 4s new assented (1942 agree't) 1963 _Jan-July \]	1 <del></del>	 13¾ 13¾	 - <u>-</u>	 115% 14	American Tobacco Co debenture 3s 196 3s debentures 1969 Ann Arbor first gold 4s July 1995	April-O	ct 100½	100 1 101 100 1 10	69 31 1	100 1/4 103 100 1/4 104 1/2 88 1/8 91
△Small §△Treasury 6s of 1913 (assented to 1922	7	13 131/8	17	11½ 13⅓	A F W Products Co 5s 1986	April-O	ct _ 90	90 92	2	90 96
agreement) 1933Jan-July	=	 17 17	 12	16½ 17	General 4s 1995  Stamped 4s July 1 1955  Atlanta & Charlotte Air Line Rv	Mav-No	OV	$120\frac{1}{2} 120\frac{5}{8} \\ 112\frac{1}{2} 112\frac{1}{2}$	33 7	119 129% 112½ 121%
△Small ———————————————————————————————————	, - <b>-</b>	*165% 1714 561/2 561/2	 2	15% 17 47 57	Atlanta & Charlotte Air Line Ry— First mortgage 3%s 1963————— Atlantic Coast first consol 4s July 195	2Mar-Se	pt 100 3/4	100% 101	20	103½ 104 100½ 103
Minas Geraes (State)—  △Secured extl sinking fund 6½s 1958_Mar-Sept	· · · · ·	*48		49 49	General unified 4½s A 1964 Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	Mar-Se	pt 105 1/4	105½ 1065/8 105¼ 1053/8 98¼ 985/8	6	104 103 104¼ 1065⁄a 97 101¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sept \Decured ex'l sinking fund 6½s 1959_Mar-Sept		*34½ 36 *48		35 36 % 49 49						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sept		3434 3434	i	343/4 361/2	Baltimore & Ohio RR—		В			
Netherlands (Kingdom of) 3%s 1957May-Nov Norway (Kingdom of) 4½s 1956Mar-Sept External sinking fund 4¼s 1965April-Oct	 97	97½ 97¾ 97 97 97 97	10 13	96½ 99¾ 95½ 98 95¾ 97	First mortgage 4s series A July 197	xed		90 91	33 20	90 1001/4
4s sinking fund external loan 1963sb-Aug 3½s sinking fund external 1957April-Oct Municipal Bank extl sink fund 5s 1970June-Dec	 	96 96 1/4 *91 1/8 92 *98 3/8 100	13 3 	95 96 <sup>1</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 92 96 99 <sup>3</sup> / <sub>4</sub>	and 1% contingent interest). July 1 Refunding and general mortgage 5% fixed and 3% contingent interests	(2%		97 97½		en de en
Oriental Development Co Ltd-					Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	June-D	nt 711/	71½ 73 71¼ 72¾	51 25 19	71½ 82¾ 71¼ 82½ 71¼ 82½
Δ6s extl loan (30-yr) 1953Mar-Sept Δ5½s extl loan (30-yr) 1958May-Nov Oslo (City) sinking fund 4½s 1955April-Oct	52 1/8	52 54 49 51 <sup>1</sup> / <sub>4</sub> * 97	39 8	37¼ 69% 32 65% 94½ 99	Ref and general mortgage 6% (2° fixed and 3%% contingent intere	%s %r st)—	1			
\$APernambuco (State of) 7s 1947Mar-Sept Stamped pursuant to Plan A (interest		481/2 481/2	ī	48 50	Series J due Dec 1 1995 \$\Delta 4\frac{1}{2}\s convertible income Feb 1 2010 Pittsburgh Lake Erie & Wast Virgin	June-L	ec 84 %		50 334	83 94 6034 71%
reduced to 2.125%) 2008		* 36 34	-4 10	33 1/8 37 1/4 31 3/8 35 31 3/8 35 1/2	Refunding 4s series A 1980 S'western div first mortgage 5% se	r A		* 89%		871/2 983/8
ΔNat loan extl s f 6s 2nd series 1961_April-Oct \$ΔPoland (Republic of) gold 6s 1940April-Oct	34 1/8	34 <sup>3</sup> / <sub>4</sub> 34 <sup>7</sup> / <sub>8</sub> *5 <sup>1</sup> / <sub>2</sub> - *5 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>4</sub>	3	311/2 35	(3½% fixed & 1½% conting int) Toledo-Cincinnati division— First lien and ref M 4s series D		100	80 ½ 81 ½ 81 82	17 15	80 88
Δ4½s assented 1958		*10 12 5½ 6	 18	5% 7% 10 12 5 7½	Bangor & Aroostook RR— 1st - mtge + 4½s conv 1976	Jan-J	uly 86	86 87	8	86 9534
ΔExternal sinking fund gold 8s 1950Jan-July Δ4½s assented 1963Jan-July		7½ 7½ 6 6	7 16	61/2 10	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 3½s debs	1961_May-N	lov	114 114 * 96 ½	****	96½ 99
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A		ring ik			Bethlehem Steel Corp— Consol mortgage 234s series I 1970 Consol mortgage 234s series J 1976	May-/	100	9734 9836 *97½ 98¼ 100% 100%	1	97 1011/4
(interest reduced to 2.375%) 2001Jan-July 7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006Jan-July	* * * * *	*39% *36½ 37½		38% 40 36½ 36¾	Consol mortgage 3s series K 1979 Boston & Maine RR— First mortgage series 5s AC 1967	Mar-S	ept	88 - 881/	13	88 84
\$ARio de Janeiro (City of) 8s 1946April-Oct Stamped pursuant to Plan A (interest		*53	=	551/2 551/2	First mortgage 5s series II 1955 First mortgage 434s series JJ 1961.	May-P	Oct	*102%		~ <b>87</b> 93
reduced to 2.375%) 2001 April-Gct External secured 6 1/2s 1953 Peb-Aug Stamped pursuant to Plan A. (interest		38¼ 38¼ 48 48	4 2	37¾ 41 46½ 49½	First mortgage 4s series RR 1960	970May-1 April-0	Oct 55	2 55½ 58¾		55½ 71³s 100 100
reduced to 2% 2012Feb-Aug	· ; ;	33½ 33%	31	33½ 36	Brooklyn Union Gas 4s debentures 19	969Mar-S Jan-J	eptuly	94 % 95	9	<u>L</u> * * -
Rio Grande do Sul (State of)—  \$\Delta 8\$ external loan of 1921 1946April-Oct Stamped pursuant to Plan A (interest	-	*59		601/2 601/2	1st mortgage 3s 1980 Buffalo Niagara Elec first mtge 23/4s Buffalo Rochester & Pittsburgh Ry	1975 May-1	NOV	96¾ 97		
reduced to 2.5%) 1999April-Oct  \[ \Delta 6s \text{ external sinking fund gold 1968June-Dec} \]	= '= '	*45 47 *48		42 47 47 49½	Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952	May-1 April-	OCE	79 80 ½ *99 ½ 102 98 -98	4 29  2	98½ 102 98 101
Stamped pursuant to Pian A (interest reduced to 2%) 2012June-Dec		35 1/8 35 1/8	2	341/2 361/2	Consolidated 5s 1955 Bush Terminal Buildings 5s gtd 1960	Jan-J	uiv			
For footnotes see page 29.					* *	= 1				

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED MAY 18

			RANGE FOR WEE	K ENDED MAY 18			*		
BONDS Interest	Friday Week's Range cor Friday s ale Price Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
California Electric Power first 3s 1976June-Dec California Oregon Power 3Ves 1974				Dayton Power & Lt first mtge 23/4s 1975	D Annell Con			1	
California Oregon Power 3½s 1974May-Nov Canada Southern consol gtd. 5s A 1962April-Oct Canadian National Ry—	1031/4 1031/4 1041/2	īō	104 104½ 103¼ 110	First mortgage 3s 1978 First mortgage 3s series A 1978	Jan-July		96 96 <sup>3</sup> / <sub>4</sub> 105 <sup>7</sup> / <sub>8</sub>	. 7	95% 101%
Guaranteed gold 4½s 1957 Jan-July Guaranteed gold 4¾s, 1955 June-Dec Guaranteed gold 4½s 1956 Feb-Aug	108 108 108 108 34 106 12 106 12 105 28	27 4	108 1/8 111 5/8 106 1/4 109 3/4	Deere & Co 23/4s debentures 1965 Delaware & Hudson 4s extended 1963	June-Dec	0037	993/4 1001/4	22	99½ 102¼
Canadian Pacific Ry	100 1/2 100 1/2 200 1/3	6	106 1/4 109 3/4	New York Lackawanna & Western RR Co-			95 951/2	36	95 101
4% conv debenture stock (perpetual)Jan-July Capital Airlines, Inc 4s debs series A 1960 Mar-Sept	100¾ 100% 102 °91 95½	109	1001/4 1033/8	First and refund M 5s series C 1973 ∆Income mortgage due 1993 Morris & Essex division	Мау	/	*901/4 941/8 721/2 721/2	-5	92% 99 72 79%
4s debs series A 1960 Mar-Sept Carolina Clinchfield & Ohio 4s 1965 Mar-Sept Carthage & Adirondack By— First mortgage guaranteed 4s 1981 June-Dec	*105 1081/4	, =	92½ 100 105 106¾	Pennsylvania Division—			83 3/4 84 1/8	47	803/4 88
Celotex Corn 31/4s dependings 1965April-Oct	65 65 65 101½ 101½ *102	1 5	65 74 100% 103% 102 102%	1st intge & coll tr 5s ser A 1985 1st intge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973	May-Nov		88 88 *765/8 78 *102	4	82 88 75½ 77 101 105¼
3½s debentures (1947 issue) 1960Feb-Aug \$\triangle Central Branch U P first gold 4s 1948June-Dec	*102 	· -	102 102 14 102 104 104 104	First mortgage and coll trust 3½s 197 First mortgage and coll trust 2½s 197 1st mtge & coll trust 2¾s 1980	7_June-Dec 9Jan-Juli	3	*97 981/4		= · <b>=</b>
Central of Georgia Ry— First mortgage series A 1995Jan-July	75½ 76	5	751/2 851/4	Denver & Rio Grande Western RR-	mar_bep		* 96½		96½ 101 <b>%</b>
ΔGen mortgage 4½s series A Jan 1 2020 May ΔGen mortgage 4½s series B Jan 1 2020 May Cenfral RR Co of N J—	561/4 553/4 57	153	85 96 <sup>3</sup> / <sub>4</sub> 87	First mortgage series A (3% fixed 1% contingent interest) 1993 △Income mortgage series A (4½%			100 100	9	96 103%
General mortgage 31/4s 1987 Jan-July Central New York Power 3s 1974 April-Oct Central Pacific Ry Co-	51½ 51½ 52½ *99%	105	51½ 59¾ 97½ 104½	contingent interest) 2018 Denver & Salt Lake— Income mortgage (3% fixed	Apri	l	783/4 791/4	68	77½ 90%
First and refund 3½s series A 1974Feb-Aug	101% 101% 102%	2	101½ 104½ 102 105¼	1% contingent interest) 1993	Jan-July	<u></u>	95 96½ 101⅓ 101¼	22 6	94% 101½ 100% 105½
Jan-July	*102		1021/8 103	Gen & rei mtge 2 4s ser J 1985	Mar-Sept		95½ 95½ * 97½ 108% 110	162	95¼ 101% 96½ 101% 108% 116¾
Chesapeake & Ohio Ry— General 4½s 1992. Mar-Sept Refund and impt M 3½s series D 1996. May-Nov Refund and impt M 3½s series E 1996. Feb-Aug	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		981/2 1043/4	3s convertible debentures 1958 Detroit & Mack first lien gold 4s 1995  \[ \times \text{Second gold 4s 1995} \] Detroit Terminal & Tunnel 4\( \frac{1}{2} \text{s} - \text{1961} \)	June-Dec		*74 4	8 - 2	76 80 73 74%
R & A div first consol gold to 1993_June-Dec	101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>8</sub> 105 *110 <sup>1</sup> / <sub>2</sub> 114	26 28	98¾ 105¾ 103 107⅓ 110½ 117	Dow Chemical 2 35c depentures 1961	6_Mar-Sept		923/4 933/4 977/8 981/4	$\overline{20}$	93¾ 95¾ 96½ 100¾
Chicago Burlington & Quincy RR— General 4s 1958	110 1101/4	27 -	110 1121/2	Duquesne Light Co 2%s 1977_ 1st mortgage 2%s 1979	Feb-Aug April-Oct Feb-Aug	=	96¾ 97¾ · • 94½	38	96 102% 95 100 102½ 102%
First and refunding mortgage 31/2 1025 Feb Aug	1061/4 1061/4	27 5	104 111% 106 107½ 97% 104			4.		s. 75	10272 10278
	95½ 95½ *96 101	5 · ·	95½ 101 101 101	East Tenn Va & Georgia div first 5s 195	6 May-Nov		*108 110		107½ 109⅓
Chicago & Eastern III RR  AGeneral mortgage inc conv 5s 1997 April  First mortgage 3% series: B 1985 May-Nov.  Chicago & Fire 1st cold 5. 1982		156	-71% 98	Edison El Ill (N Y) first cons gold 5s 19s Elgin Joliet & Eastern Ry 3½s 1970 El Paso & Southwestern first 5s 1965	Mar-Sept	1085%	*110 *103 1085/8 1085/8	 10	142 142 104 104 1/2 108 1/2 112 1/2
Ch.cago Gt West first 4s series A 1988Jan-July	*87½ 91%		81 1/4 95 1/2 126 130 1/2 92 1/8 100 1/4	5s stamped 1965 Erie Railroad Co— General mtge inc 4½s ser A Jan 2015	April-Oct	-400	*1081/2	- <u></u>	1121/2 1121/2
Chicago Indianapolis & Louisville Ry  Alst mortgage 4s inc series A Jen 1983 April	== * *80	 22	80 98 64 76	First consol mortgage 3 4s series E 196 First consol mtge 3 series F 1990 First consol mtge 3 series G 2000	4_April-Oct		*993/8 903/4	48	74 82¾ 99⅓ 99⅓ 90 95⅙
A2nd mortgage 4½s inc ser A Jan 2003 April Chicago Indiana & Southern 4s 1956 Jan-July Chicago Milwaukee St Paul & Pacific RR		7	57% 701/2	First consol mtge 3½s series G 2000 First consol mortgage 2s series H 1953 Ohio Division first mortgage 3¼s 1971	Mar-Sept		* 90% *100	- <del>-</del>	94½ 96% 100 100 104¼ 104%
General mortgage 4½s inc ser A Jan 2019 April	99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>8</sub> 75 74 <sup>1</sup> / <sub>2</sub> 75 <sup>3</sup> / <sub>4</sub>	10 20	993/4 1041/2 741/2 871/4						101/1201/2
4½s conv increased series B Jan 1 2044April Chicago & North Western Rw— Second mortgage conv inc 4½s Jan 1 1999_April	64 ½ 64 ½ 65 ½ 64 ¼ 64 ¼ 65 ¼	58 101	641/4 741/4	Firestone Tire & Rubber 3s debs 1961	F May-Nov	v 101	101 101%	91	100 1031/4
Chicago Rock Island & Pacific RR———————————————————————————————————	88 88 88	22	88 941/2	‡Florida East Coast first 4½ s 1959 △First and refunding 5s series A 1974 △Certificates of deposit	Mar-Sep	t 76	*100 102 75 767/8 *76	67	100 102½ 75 82 81½ 81¼
Chicago St L & New Orleans 5s 1951 June-Dec Memphis Division 1st gold 4s 1951 June-Dec Chicago Terre Haute & Southeastern Ry—	- *- 100 %		96 100 100% 100% 100% 101%		_			, T T.,	
First and refunding mtge 2%-4%s 1994 Jan-July Income 2%-4%s 1994	*82½ 84¼ 78 78	- <del>6</del>	83½ 89 78 85	General Realty & Utilities Corp-	C				
Chicago Union Station—  First mortgage 3 % series F 1963. Jan-July First mortgage 2 % series G 1963. Jan-July		3,7	· water a file of the file	Goodrich (B F) Co-first mtge 23/4s 1965. Great Northern Ry Co-	May-No	٧	95 95 99% 99%	3 4	95 96 1/2 98 1/2 101 3/4
First and reunding 41/2 series D 1952 Jan-July	1001/2 1001/4 1005/8	32 5	99¾ 103 100¼ 101¾	Great Northern Ry Co— General 5½s series B 1952 General 5s series C 1973 General 4½s series D 1976 General 4½s series D 1976	Jan-Jul Jan-Jul Jan-Jul	y 101 % y 119 ½ y 113	101 15 101 18 119½ 119½ 113 113	1 5 14	101½ 103½ 119½ 128⅓ 113 122¾
First mortgage 2%s 1978	*983/8 *100	, Veri - <del>- 1</del>	102 106 97% 102% 102 102	General mortgage 3%s series N 1990_	Jan-July		94 94 94 93 1/2	2	93 101 1/2 93 1/2 101 1/4
Cincinnati Union Terminal— First mortgage gtd 3%3 series E 1969 Feb-Aug First mortgage 2%4 series G 1974 Feb-Aug	\$1027/		101½ 110 96¼ 102	General mortgage 2%s series P 1982 General mortgage 2%s series Q 2010 General mortgage 2%s series R 1961	Jan-July		* 88 * 78 93½ 93½	10	87 96 84% 85 <b>½</b> 93 96
Cities Service Co 3s s f debs 1976 Jan-July City Ice & Fuel 234s debentures 1966 June Dec	98 98 98	6 148	97 1/4 100 5/8 94 1/2 100 3/4 98 98	△Green Bay & West debentures ctfs A_ △Debenture certificates B	Feb	4.82	*70. *19½ 21		72½ 80 19¾ 30½
City Investing Co. 4s, debentures 1961June-Dec Cleveland Cincinnati Chic & St Louis Ry—	*93 95	* <u></u> .	93 95	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975— General mige inc 5s series A July 201 First and refunding 334s' series D 1969			102½ 102% 82 82 *101 102½	27 3	102½ 105¼ 79½ 88¾ 100 102
General 5s series B 1993 June-Dec	86% 86% *98½	. 5	86% 100 98½ 101%				681/4 70	60 	67½ 76% 102 102%
Refunding and impt 4½s series E 1977. Jan-July Cincinnati Wab. & Mich Div 1st 4s 1991. Jan-July St Louis Division first coll trust 4s 1990. May.Nep.		62	68½ 79% 67 73 89½ 95¼	Collateral trush 3'4s 1868. Gulf States Utilities 2'%s 1st mtgc 1976. Fist mortgage 3s 1978. 3s debentures 1969. First mortgage 2'4s 1979. First mortgage 2'4s 1980.	May-Nov April-Oct Jan-July		*95% 101 * 100½		95 1/8 98 7/4 102 3/4 102 3/4
Cleveland Electric Illuminating 3s 1970 Jan-July	. 102	15 2	101 1/4 106 3/4 101 1/8 105 1/2	First mortgage 2%s 1979 First mortgage 2%s 1980			= =	; ; <b>T</b>	102 102%
Cleveland Short Line first gtd 4½s 1961_April-Oct Colorado & Southern Ry_ 4½s (stamped modified) 1980May-Nov	°98¼ 95 99½	$\tilde{2}\tilde{2}$	99½ 102½ 97 104½		H	s-rusti			
First mortgages and coll trust 4s 1964_April-Oct	89 88½ 92 *101	38	88½ 97% 101½ 101½	Hackensack Water first mtge 2%s 1976. Hocking Valley Ry first 4½s 1999	Mar-Sent	Territoria	96% 96% 123½ 123½	17	96% 100 123½ 129
Columbia Gas System Inc—  3s debenutres series A 1975June-Dec  3s debentures series B 1975Feb-Aug	97% 98	37	97% 102%	Hocking Valley Ry first 4½s 1999——— Household Finance Corp 2¾s 1970————————————————————————————————————	Jan-July June-Dec		98 100½ 101%	29	97½ 101% 99½ 101%
3s debentures series B 1975Feb-Aug Columbus & South Ohio Elec 31/4s 1970May-Sept Columbus & Toledo first external 4s 1955Feb-Aug	97¾ 97¾ 101 101½	10 8	97¾ 102¾ 101 107¼	△Adjusted income 5s Feb 1957	April-Oct	421/2	70½ 71¾ 42½ 44½	61 96	66 76 38 541/2
Commonwealth Edison Co- First mortgage 3s series L 1977Feb-Aug					I				
First mortgage is series N 1978June-Dec	101¼ 101¾ *99¼ 101¾ *- 99	55	100½ 106% 104% 105% 97 104½	Illinois Bell Telephone 2%s series A 1981 First mortgage 3s series B 1978	_Jan-July	95½ 	95½ 95½ 99¾ 99¾	3 10	95 102 99¾ 105¾
2%s s f debentures 1999April-Oct Conn River Pwr sink fund 3%s A 1961Feb-Aug	163% 103% 103% 103%	- 2	94½ 99¾ 102½ 104¾	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979— Consol mortgage 5%s-3%s series Be197	May-Non		* 105 *1083/4		105 106 108¾ 108¾
Consolidated Edison of New York—  First and refund mtge 234s ser A 1982 Mar-Sept First and refund mtge 23s ser B 1977 April-Oct	*100½ 104¾ 95¼ 95¼ 95¾	13	100 102½ 94¼ 101½	Consol mortgage 33/4s series C 1974	-May-Nov	1001/4	100 1/4 100 1/4 104 3/4 104 3/4	 9 8	100½ 105¼ 100¼ 102¼ 104% 105%
First and refunding 3s series D 1972May-Nov	94 96¼ 97¼ 100 100¾	26 26	93½ 99¼ 95¾ 102 99½ 105½	Refunding 4s 1955	_Jan-July _May-Nov	102 .	100 1/4 100 1/4 102 102	12 4	1001/4 1011/2 1011/2 1043/4
First and refund mtge 3s series E 1979 Jan-July 1st & ref intge 3s ser F 1981 Feb-Aug 3s convertible debetures 1982	99½ 99½ 99½ 122¾ 122¾ 124¾	15	100½ 105% 98% 99¾	Debenture 43/8 1966	Feb-Aug	106% 100%	1065/8 1063/4 1001/2 101	25 80	106½ 108 98¼ 102½ 102 102½
Consolidated Gas Co of Balt City— General mortgage 4½s 1954April-Oct Consolidated Gas El Lt & Power (Balt)—	- °105½	239,	119¼ 126¼ 106⅓ 107	St Louis Div and Term gold 3s 1951	Feb-Aug		* 101½		100 % 100 % 100 % 100 % 100 % 100 %
1st ref M 2%s ser U 1981April-Oct	*99 99½ *98½ 99½		98½ 103% 99½ 104¼	Gold 33/8 1951 Western Lines first gold 4s 1951 Registered Illinois Central and Chicago St L & N O			*99½ 100⅓	=	100 32 100 72 100 33 100 33 100 33 100 33
1st ref mtge s f. 2%s ser X 1986Jan-July 2½s conv debs 1962May-Nov Consolidated Natural Gas 2½s 1968Anril-Oct	*96 97 1125# 114 *- 98	15	97¼ 98½ 108¼ 116¼	Joint first refund 5s series A 1963 First and refunding 4½s series C 1963	_June-Dec		107½ 108⅓ 103 103¼	27 9	106¼ 110¼ 102½ 106
Consumers Power first mtge 27/8 1975 Mar-Sept	98% 98 98% 2- 100	44	98 104 102 96 104 1/8 100 103	First refund mortgage 4s series D 1963. Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co—	_Jan-July	, aller trans	99% 100 96% 97	3	99½ 102 96½ 99 <b>¼</b>
Crucible Steel Co of Am 1st. mtge 3 1/8 1966 May Nov \$\( \) Couba Northern Ry first 5 1/2 1942 June-Dec \$\( \) Deposit receipts June-Dec \$\( \) Cuba RR first 5s gold 1952 Jan-July	97 97 55 57 38¼ 38¼ 38%	2 67	96½ 99¾ 54 58 35⅓ 42⅓	Refunding and imp 2½s series C 1986_ International Great Northern RR— ^First 6s series A 1952	Jan-Julu	981/2	*87 981/8 991/2	42	93% 105%
§ \$\(\frac{1}{2}\)s series A deposit receipts 1946 June-Dec	90 90 90 	1 12 2	89 90 25½ 32 37 41	ΔAdjustments 6s series A July 1952 ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1956	Anril-Oct	51½ 94	49½ 51½ 94 94	236 20	49 57 88% 99 88% 99
§∆6s series B deposit receipts 1946June-Dec For footnotes see page 29.	*36 40		371/2 411/6	Inter Rys Central America 1st 5s B 1972.	_May-Nov		*93 94¾ *97 99½		97 100

For footnotes see page 29.

					YOKK BU	OND RECORD E ENDED MAY 18			And the state of t			
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High		Range Since Jan. 1 Low High	BONDS New York Stock Exchange	t Na Silver		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	LAE Maps	
Jamestown Franklin & Clear first 4s 19 Jersey Central Power & Light 27s 197	J 59_June-Dec 6Mar-Sept	25 	85 87 *96 10334	22	85 94% 95% 102	New Orleans Texas & Mexico Ry—(Con	Feb-AugApril-Oct	( = <del>-</del> , ; )	102½ 102% *101¼ *100% 102 103½	7 11	100 101 101 101 101 101 101 101 101 101	
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2%s 1976-		==	*90 93 *97½	==	85½ 91 98 102	New York Central RR Co— Consolidated 4s series A 1998 Refunding & Impt 4½s series A 2013 Refunding & Impt 5s series C 2013	Feb-Aug	63½ 67	63% 64 66% 67% 75 76	166 193 170	62 . 75	
Ist mortgage 2%s 1978.  Ist mortgage 2%s 1980.  Kansas City Southern Ry 4s ser A 1975  First mortgage 3%s series B 1968.  Kansas City Terminal Ry 23/4s 1974.	June-Dec	103	99½ 103¾ 104¼ 102½ 103 *98½	35 9	98½ 98½ 103¾ 105¼ 102½ 104½ 97½ 98	N Y Central & Hudson River RR— General mortgage 3½s 1997——— 3½s registered 1977————— Lake Shore collateral gold 3½s 1998	Jan-July Jan-July Feb-Aug	75½ 74 65 62¼	75 76 74 75 645 65 6214 6214	18	74 75	
Kentucky Central 1st mtge 4s 1987— Kentucky & Indiana Terminal 4½s 19 Stamped 1961———————————————————————————————————	61_Jan-July	; ==	*43% *100¼ *- 100	=======================================	112½ 116½ 42½ 42½ 100¼ 100%	Michigan Cent colleteral gold 3728 I 3½s registered 1998	Feb-Aug	===	6114 62 63 1003 1003 8	19	## 124 # ## 154 # ## ## ##	
Kings County Elec Lt & Power 6s 1997.  Koppers Co 1st mortgage 3s 1964  ‡ \( \text{Larger} \) Kreuger & Toll 5s certificates 1959.	April-Oci		101 101 34	-3 20	166 % 166 % 100 ½ 103 ¾ 34 34	N Y Connecting RR 2½s series B 1975. N Y Dock first gold 4s 1951. N Y & Harlem gold 3½s 2000.	April-Oct		88 88 99% 100 *103 *100 100%	23	111 · hus	
Lakefront Dock & RR Terminal— First mtge sink fund 3%s.ser A 196- Lake Shore & Mich South gold 3½s 19	97June-Dec		*951/8 *89 911/4 * 863s	==	97 97 88 102 1/2 94 96 3/4	Mortgage 48 series B 2043.  N.Y. Lack & West 48 series A 1973.  4½s series B 1973.  N.Y. New Haven & Hartford RR.—  First & refunding mige 48 ser A 200  General mage conv inc 4½s series.	7Jan-Jul	69	7712 78's 87 87 69 70% 5312 55%	160 540	60 80 685, 81%	
3½s registered 1997 Lautare Nitrate Co Ltd—	June-Dec		98 98 93½ 93¾	2 12	96½ 99 <b>%</b> 93½ 97	Harlem River & Port Chester— First mortgage 4s 1954 \$\( \text{to N Y Ontario & West ref 4s June 198} \)	May-Nov	81/4 43/4	1013 10112 814 9 414 434 9534 9638	14 125 19	# 1	
Lehigh Valley Coal Co— First & ref 5s stamped 1954. First & ref 5s stamped 1964. First & ref 5s stamped 1974. Lehigh Valley Harbor Term Ry—	Feb-Aug		*100 100½ *87¼ 89 88 88	 	100 1011/4 871/4 95 88 931/4	N Y Power & Light first mage 2448 is N X & Putnam first consol gid 48: 19: N Y State Electric & Gas 234s 1977 N Y Steam Corp first 33/2s 1963	93April-Oc	Ξ	*68¼ 70 *92 103¼ 103¾	==	101 , 100	
First mortgage 5s extended to 1984 Lehigh Valley Railway— First mortgage 4½s extended to 197 Lehigh Valley RR— General consolidated mortgage bonds	4Jan-Jul		81 81¼ 82¼ 82¾	3 4	81 8 <b>8</b> 82 8 <b>8</b>	‡N Y Susquehanna & Western RR— ‡∆First refunding 5s 1937————————————————————————————————————	Jan-July Feb-Au Keb-Au May-No	351/2	661/2 671/2 351/2 351/2 231/2 231/2 *78 81	16 10 11	211	
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003 Series C 5s fixed interest 2003 Series D 4s contingent interest 20 Series E 4½s contingent interest 20	May-Nov May-Nov May-Nov 03May	78 48½	62¾ 63¾ 68 68½ 178 78 48½ 51¼ 54 55½	18 8 1 52 20	62½ 71½ 68 76½ 77½ 84 48½ 63% 54 70	N Y Telephone 23/4s series D 1982 Refunding mortgage 33/ss series E 11 Refunding mortgage 3s series F 1981 Niagara Mohawk Power Corp General mortgage 23/4s 1980 General mortgage 23/4s 1980	Jan-Jul		95 95 95 95 95 95 95	1	101's 10' a 100's 400's	
Series F 6s contingent interest 20 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979- Lexington & Eastern Ry first 5s 1965— Liggett & Myers Tobacco 5s 1951————	03May April-Oct April-Oct	 87 	59 59 86% 87 * 120 100 12 100 1/2	10 - <del>9</del>	59 74 86% 90 121 121 10012 101%	Norfolk Southern Lay Co  AGeneral mage 5s convertible inc 2  Norfolk & Western Ry first gold 4s 19	014_April-Oc 96April-Oc 4 Mar-Sen	1221/2	*117	1	1104 1144	
Little Miami general 4s series (1962)  ^Lombard Electric 7s series A 1952  Lorillard (P) Co 3s debentures 1963  3s debentures 1976	May-Not June-Dec April-Oct	=	*103¼ 100¼ 100¾ 99¼ 99¼	  7 10	100 ¼ 103 99 ¼ 99 ¼	General & refunding 4½s ser A 197 Northern Pacific Ry— Prior lien 4s 1997————— 4s registered 1997————— General lien 3s Jan 1 2047————	Quar-Ja Quar-Ja	n 103%	65 67	21	200 . 200	
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980— Atl Knox & Cincinnati Div 4s 1955—	April-Oc April-Oc Mar-Sep	100	* 95 85½ 85½ 100 101 *95 * 107	10 19 	95 103 1/4 81 1/2 93 100 105 1/4 95 98 103 107 1/2	3s registered 2047  Rejunding & improve 4½s ser A 2  Rejunding & improve 5s series C 20  Rejunding & improve 5s series D 20  Collateral trust 4½s 1975	047Jan-Jul 47Jan-Jul 47Jan-Jul	y 103 y 103	62½ 62³a 93 94¹a 103 103½ 103 105	29 12 10 79	100	
Louisville Gas & Elec 1st mtge 24/s 15	079May-No <b>N</b>	, И	*96 98	-	100% 102%	Northern States Power Co. (Minnesota) first mortgage 2%s 197 First mortgage 2%s 1975 First mortgage 3s 1978	74Feb-Au April-O Jan-Ju Feb-Au	g 56 %	957#	ji.	107 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Macy (R H) & Co 2%s debentures 19' Maine Central RR 4½s series A 1960 First mortgage & con 4s series B 19' Manati Sugar 4s sinking fund Feb 1 1: Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 197	June-De 54June-De 957May-No May-No	0 0 V	82 82 *96½ 97% 99 99 *47½ 54% *97 98¼	-5 -1 	100 102 1/2 79 83 1/2 97 100 96 100 3/4 49 57 96 1/2 100 1/4	(Wisconsin) first mortgage 2%s 19' First mortgage 3s 1979 Northwestern Bell Telephone— 2%s debentures 1984			996 992 97%		97 4 141%	
Mead Corp first mortgage 3s 1966.  Metropolitan Edison first mtge 2%s 1t First mortgage 2%s 1980.  Michigan Bell Telephone Co- 3%s debentures 1988.	June-De 974May-No Feb-Au	v g	*100 *98½ *101% 107	=	102½ 102¾ 100 103¼ 	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975	Mar-Se	O et ==	99% 100% 95%	8	90's 190% 94', 196's	
Michigan Central— Jack Lans & Sag 3½s 1951———————————————————————————————————	Mar-Sep May-No 9Jan-Jul	r = = = = = = = = = = = = = = = = = = =	*96½ 101½ 94 94	  -3 9	100 100 101 101 1/4 92 101 1/4 105 108 1/4	Oklahoma Gas & Electric 2%s 1975- First mortgage 3s 1979-	Kay-N Feb-A June-D May-N	ug	9114 95	91	1020, 1020	
Michigan Cons Gas first mtge 3½s 19 First mortgage 2½s 1969 First mortgage 3¾s 1969 3½s sinking fund debentures 1967 ‡\$\(^2\) Midland of N J first ext 5s 1940	Mar-Sep Mar-Sep Jan-Jul April-Oc	ot ly ct	105¼ 105½ * 102 *101¼ 102½ -*104 104½ 70 70	  13	101 106 103% 105% 70 80	Oregon-Washington RR 3s series A 1		P				
Minnesota Mining & Mtg 234s 1967 Minn St Paul & Saulte St Marle First mortgage 4½s inc series A Ja AGeneral mortgage 4s inc ser A Ja Missouri Kansas & Texas first 4s 199	n 1971Ms n 1991Ms 0June-D	iy	* 100 87 88 56 58 89 90½	9 17 15	101½ 101% 87 92½ 56 69 87½ 99	Pacific Gas & Electric Co— First & retunding 34/ss series I 196 First & retunding 3s series J 1970. First & retunding 3s series K 1971. First & retunding 3s series L 1974.	June-D	ec 1013 ec 1001	2 9934 100 2	41 10 21 1-		
Missouri-Kansas-Texas RR— Prior lien 5s serics A 1962 40-year 4s series B 1962 Prior lien 4½s series D 1978 ΔCum adjustment 5s ser A Jan 196	Jan-Ju Jan-Ju	ly 90½ ly 90	98 98 <sup>3</sup> / <sub>4</sub> 90 90 <sup>1</sup> / <sub>2</sub> 90 90 <sup>1</sup> / <sub>8</sub> 95 95 <sup>1</sup> / <sub>2</sub>	5 3	97½ 102½ 87 97½ 89 97 92 106	First & refunding 3s series M 1979- First & refunding 23s series N 1977- First & refunding 23s series P 198 First & refunding 23s series Q 198 First & refunding 33s series R 198	June-D 31June-D 30June-L 32June-L	lec 100 lec 101 lec	100 101 *95 95's *965's 97's *100's 101	:		
*Missouri Pacific RR Co—	965Feb-A Mar-Se 77Mar-Se	ug 108 pt 931/4 pt 108	106¼ 108 90¼ 93½ 106% 108% 106% 106%	96	104 109% 89 99% 104 110 104% 110%	First & refunding 3s series S 1983. First & refunding 2%s series T 197 Pacific Tel & Tel 2%s debentures 198 2%s debentures 1986.	76June-L 76June-L 35June-L April-C	lec lec lec lec lec lec	97 * 99 4 93 * 93 4 96 2 96 2 100 1 100 8	i		
§△Convertible gold 5½s series A 19 △First and refund gold 5s ser H 18 △First and refunding 5s series I 19 Mohawk & Malone first gtd 4s 1991. Monongahela Ry 3½s series B 1966	949May-N 180April-C 181Feb-A Mar-Se	ov 62% Oct 108 ug ept		417 205 64 1	61½ 69¾ 104½ 111½ 104½ 110 64 74¼ 102½ 103	31/4s debentures 1978.  31/4s debentures 1983.  Pacific Western Oil 31/2s debentures  Paducah & Illinois 1st s f gold 41/2s	Mar-S 1964June-I 1955Jan-J	ept Dec uly	*102 103 a *100 100 b *98 101 *100		121 101	
Morrell (John) & Co 3s debentures Morris & Essex first gtd 3½s 2000. Construction mortgage 5s series A Construction mtge 4½s series B 19 Mountain States Tel & Tel 25s 1986	1958 <i>May</i> -N June- <i>L</i> 1955May-N 55May-N	lov : Dec 60 \ lov 99 \ lov 98 \	991/2 100	51 16 4 24	101½ 101¾ 60⅓ 68¼ 95 100⅓	A3½s convertible inc debs Sept 1: Pennsylvania Co— Guaranteed 4s series E trust ctfs Pennsylvania Glass Sand 3½s 1960_	1952May-1	Tov	10114 10114		194 . 177	•
Nashville Chattanooga & St Louis—	April-C	N .		*	1011/4 105	Pennsylvania Power & Light Co— First mortgage 3s 1975————— Pennsylvania RR———————————————————————————————————	960Feb-	lug 110 Dec - 101	1/2 109 1/2 110 1/2 34 101 1/2 102 1/2	20 126		*
First mortgage 3s series B 1986_ National Dairy Products 23/4s debs 3 3s debentures 1970_ Nat'l Distillers Products 33/4s debs 1	1970June- <i>L</i> June- <i>L</i> 1974 <i>April-</i> C	Dec Dec Oct 102	97 98 101 1/4 1013 102 102	10 4 9 11	101 1/4 105 1/2 101 3/8 104 1/8	General 5s series B 1968. General 4¼s series D 1981. General mortgage 4¼s series E 196 General mortgage 3¼s series F 199 Peoria & Eastern first 4s external 19	June- April- B4Jan-J B5Jan-J	Oct 97 uly 98 uly	9734 99 1/8 98 9814 8614 87 7712 774	2	## 15 TO 16	100
National Steel Corp first mtge.3s 196 National Supply 23/4s debentures 196' Naugatuck RR first gold 4s 1954 New England Tel & Tel Co— First guaranteed 4½s series B 19	7June-I May-N 61Mav-N	Dec Iov	101% 102 98 981 *101 1011 110½ 1101	<sup>1</sup> 2	98 98¼ 101 102 110 113%	Peoria & Eastern 1186 va celena 12 ΔIncome 4x April 1990	80A 80Mar-S Co— Feb-	ept 98	1/4 97 98*. *115 117			
3s debentures 1982 3s debentures 1974	Mar-So Jan-Jo s 1986_Feb-A Mar-So	ept uly ept	*99½ 102½ *102½ *85 *97		85 85 9914 105	Philadelphia Electric Co— First & refunding 234s 1971——— First & refunding 234s 1967——— First & refunding 234s 1974———	June- May- May-	Det Nov	971/2 981/2 981 963/4 963		94 197 96 1914	*
New Orleans Great Nor 5s A 1983 New Orleans & Northeastern RR Refunding & Impt 4½s series A 1 New Orleans Term first gtd 4s 1952 New Orleans Texas & Mexico Ry Affirst 5s series B 1954 Cartificate of departs	952Jan-J	uly	*100 ¼ 102 101 ½ 102	7	102½ 103¾ 100 102¾ 101½, 103	First & refunding 2%s 1981 First & refunding 2%s 1981  \$\Delta \text{Philippine Ry 1st sink (und 4s)} \$\Delta \text{Certificates of depeosit}  Phillips Petroleum 2%s debentures	Feb- 1937Jan- 1964Feb-	Aug Tuly	*97 99 *914 10 9 9 9914 991		34	*
Δrust 5s series B 1954	Apru-0	Oct	101 102	7. <u>-</u>	100 % 404%	2%s conv debs 1975 Pittsbgh Bessemer & Lake Eric 2%:	s 1996 June-		*9712		\$2 m 164 s	

[				145		E FOR W	EEK ENDED MAY 18						
BONDS New York Stock Exchange	Interest Period S	Friday Last Sale Price	Week's Ran or Friday Bid & Aske Low Hi	's Bone ed Sold	J	ge Sines an. 1 w High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	, '
	J			2:			New Orleans Texas & Mexico Ry—(Cont)  △First 5s series C 1956  △Certificates of deposit	)— Feb-Aug	· <u>-</u> .	102½ 102% =101¼	7	100 ½ 103 ¼ 100 101 ½	
Jamestown Franklin & Clear first 4s 195 Jersey Central Power & Light 27/ss 1976.	_June-Dec Mar-Sept	25 	85 87 *96 1033			14 102	A Certificates of deposit	Feb-Aug		*100½		99 101%	
	K					Klair.	△First 5½s series A 1954 △Certificates of deposit New York Central RR Co—	Apru-Oct	• • • • • • • • • • • • • • • • • • • •		1 . <del></del>	100 1 102 1	10
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2%s 1976		=	*90 93 *97½		_ 98		Consolidated 4s series A 1998  Refunding & impt 4½s series A 2013  Refunding & impt 5s series C 2013	Feb-Aug April-Oct	67	63% 64 66% 67% 75 76	166 193 120	63¼ 75 66¾ 79¼ 75 87½	
1st mortgage 2%s 1976	_June-Dec _April-Oct	Ξ	* 99! 10334 104! 102½ 103	4 3	5 103	1/2 98 1/2 1/4 105 1/4 1/2 104 1/2	N Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July	751/2	75 76 74 75	18 19	75 94% 74 83	
Kansas City Terminal Ry 23/4s 1974	_April-Oct	103 	*981/2 1723	18 <u>-</u>	97 112	1/2 98 1/2 1161/2	3½s registered 1977	Feb-Aug	62 1/4	64% 65 62¼ 62¼	18 2 7	64 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>2</sub> 61 <sup>1</sup> / <sub>4</sub> 72	
Kentucky & Indiana Terminal 4½s 1961 Stamped 1961	Jan-July	Ξ	*43% *100¼	-	100	1/2 421/2 1/4 100%	Michigan Cent colleteral gold 3½s 19 3½s registered 1998 New York Chicago & St Louis—	Feb-Aug		611/4 62 63		61 ½ 69 % 98 ½ 104	
4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mortgage 3s 1964	Jan-July		* 100 101 101	-	_ 166 3 100	1/8 166 1/8 1/2 103 3/4	Refunding mortgage 3 4s series E 1980 First mortgage 3s series F 1986 N Y Connecting RR 2 2s series B 1975	Apru-Oct		100% 100% 95 95 88 88	10 2 5	95 100 1/4 88 97 3/4	
\$∆Kreuger & Toli 5s certificates 1959	_Mar-Sept	3/4		14 20	0	¾ <b>¼</b>	N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000 Mortgage 4s series A 2043	Feb-Aug May-Nov		99% 100 *103 *100 100%	23	9978 100 % 10158 103	٠,
	. L						Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973 4 ½s series B 1973	Jan-July Mav-Nov	,	*100 77½ 78½ 87 87	 2 3	99½ 100 77¼ 84¼ 86 89	
Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968- Lake Shore & Mich South gold 3½s 1997	June-Dec	=	*951/8 *89 911				N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007	Jan-Jul	69	69 70%	160 540	68½ 81½ 53½ 68¼	
3½s registered 1997 Lautaro Nitrate Co Ltd—			* 86 <sup>3</sup>	15:15:19:19	Parties Sal	1/2 991/4	△General mtge conv inc 4½s series A Harlem River & Port Chester— First mortgage 4s 1954————————————————————————————————————	Man-Nov	,	1013 1011/2	14	101 1/8 103 8 1/4 13	
Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 197 Lehigh Valley Coal Co—	0_April-Oct	-	93½ 93	% 1:		1/2 97	AGeneral 4s 1955	Mar-Bept June-Dec  5_Mar-Sept	434	8 <sup>1</sup> / <sub>4</sub> 9 4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 95 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>8</sub>	125 19 4	4/s 7% -95/2 101/2	
First & ref 5s stamped 1954 First & ref 5s stamped 1964 First & ref 5s stamped 1974	Feb-Aug	Ξ	*100 1001 *871/4 89 88 88	710 M 2.	_ 100 87 1 88	1/4 95	N Y & Putnam first consol gtd 4s 1993 N Y State Electric & Gas 234s 1977 N Y Steam Corp first 31/2s 1963	3April-Oc Jan-July	·	*68 1/4 70 *92 103 1/4 103 3/8	- <del>-</del> - <del>-</del> - <del>-</del>	70 76% 102½ 105%	
Lehigh Valley Harbor Term Ry— First mortgage 5s extended to 1984 Lehigh Valley Railway—	Fire Co.		81 81	YPRILL STOP	3 81	1.0	tw W Cussuchanna & Western DP.	1200		661/2 671/2	16	59 70	
First mortgage 4½s extended to 1974. Lehigh Valley RR—		=	821/4 82	%. ·	4 82	88 .	#A First refunding 5s 1937	Feb-Aug	35½	35½ 35½ 23½ 23½ *78 81	10 11	31½ 38% 22½ 28 75 78	M.
General consolidated mortgage bonds— Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-No▼	62% ==	623/4 633 68 681	/2	8 68	761/2	N Y Telephone 23/4s series D 1982 Refunding mortgage 33/4s series E 197	Jan-July 8_Feb-Aug	y 95 3	95 95 101 1/4 101 1/4	- 4 2	95 101½ 101¼ 107½	
Series C 5s fixed interest 2003 Series D 4s contingent interest 2003 Series E 4½s contingent interest 2003	3May	78 48½ 54	78 78 48½ 51 54 55	% 5: % 20	0 54	1/2 63 1/6 70	Rejunding mortgage 3s series r 1981_ Niagara Mohawk Power Corp— General mortgage 248 1980	Jan-July	95	*99 95 95	i	95 102	Ŧ
Series F 5s contingent interest 2003 Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979—		 87	59 59 86% 87	10		<b>%</b> 90	Norfolk Southern Ley Co—  AGeneral mage 5s convertible inc 201	April-Oc		*97 97¾ 135¼ 135¼	1	97% 102% 110½ 135%	
Lexington & Eastern Ry first 5s 1965 Liggett & Myers Tobacco 5s 1951 Little Miami general 4s series (1962)	_April-Oct	10012	100 33 100 5 103 1/4	/2	9 100	121 12 101%	Norfolk & Western Ry first gold 4s 1996 Northern Central general & ref 5s 1974. General & refunding 4½s ser A 1974.	Mar-Sep	12272	122½ 122½ *117 *104½ 107¼	8 : 	122 132 117 117 104½ 104¼	
ALombard Electric 7s series A 1952 Lorillard (P) Co 3s debentures 1963 3s debentures 1976	_June-Dec _April-Oct	Ξ	100 ¼ 100 ° 99 ¼ 99 °	<sub>4</sub> -;	7 100	1/4 103 1/4 991/4	Northern Pacific Ry— Prior lien 4s 1997———————————————————————————————————	Quar-Jan	103%	103½ 104 *98½	21	102½ 114¼ 98½ 108½	
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003	_April-Oct	73	* 95 85½ 85¹		_ 95		General lien 3s Jan 1 2047	Quar-Fel	6	65 67 62½ 625 93 94½	77 6 20	65 76 62½ 70½ 93 99	
First & refund mtge 334s ser H 2003 St Louis Div second gold 3s 1980	_April-Oct _Mar-Sept	100	100 101 *95		9 100 _ 95	105% 98	Rejunding & improve 4½s ser A 204 Rejunding & improve 5s series C 2047 Refunding & improve 5s series D 2047	Jan-Juli	103	103 103½ 103 105	12 10	100½ 105½ 100 105⅓	
Atl Knox & Cincinnati Div 4s 1955 Louisville Gas & Elec 1st mtge 23/4s 1979		Ĭ	* 107 *96 98		_ 103 _ 100	34 102 14	Coliateral trust 4½s 1975 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974.	Mar-Sep	104 1/2	104 1051/4	79 	103 106% 101 101	
	M					) 	First mortgage 2%s 1975	April-Oc Jan-Jul	t 96 1/8	95 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>8</sub> * 101 * 95 <sup>7</sup> / <sub>8</sub>	31 	95¼ 101% 100¼ 102% 101¾ 102	M
Macy (R H) & Co 2%s debentures 1972.  Maine Central RR 4½s series A 1960  First mortgage & con 4s series B 1954_	June-Dec	- =	82 82 *96½ 97	7/8 -	5 79 - 97	1/2 100	First mortgage 2¾s 1979 (Wisconsin) iIrst mortgage 2¾s 1977. First mortgage 3 i 1979 Northwestern Beil Telephone—	mar-sep		• 96 99% • 96		= =	
Manati Sugar 4s sinking fund Feb 1 1957 Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972.	May-Nov Jan-July	Ξ	99 99 *47½ 54 *97 98	7/8	_ 96	57 1% 100 1/4	Northwestern Ben Telephone— 234s debentures 1984	June-De	•	*92 971/4		97% 101%	, di
Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974 First mortgage 2%s 1980	May-Nov		*100	,	102	103%	1	(	<b>)</b>				y
Michigan Bell Telephone Co— 3 1/4 s debentures 1988 Michigan Central—	April-Ocs	-	*101% 107	244	1/1	½ 106¼	Ohio Edison first mortgage 3s 1974 First mortgage 24s 1975	April-Oc	t	9934 100% * 9538 * 104	. 8	993a 104% 94% 100%	
Jack Lans & Sag 3½s 1951 First gold 3½s 1952 Refunding & impt 4½s series C 1979	May-Nov	=	*96½ 101 94 94		_ 100 _ 101 3 92	1011/2	Oklahoma Gas & Electric 24s 1975 First mortgage 3s 1979	Feb-Au June-De	c	*911/4 95	=	94½ 100½ 102½ 102½	
Michigan Cons Gas first mtge 3½s 1969 First mortgage 2½s 1969 First mortgage 3¾s 1969	Mar-Sept Mar-Sept	A THE SERVICE	105¼ 105 * 102 *101¼ 102	½ 	9 105	108%	1st mortgage 2%s 1980 Oregon-Washington RR 3s series A 196	0April-Oc	10134	1013 102	91	100 104	
3%s sinking fund debentures 1967 ‡‡∆Midland of N J first ext 5s 1940 Minnesota Mining & Mtg 2%s 1967	Jan-July April-Oct	t	-*104 104 70 70	½ <u> </u>	_ 103 3 70	34 105 1/4 80		F	•				
Minn St Paul & Saulte St Marie— First mortgage 4½s inc series A Jan	1971May	الند. 55 مار	* 100 87 88		9 87		Pacific Gas & Electric Co— First & refunding 3½s series I 1966_ First & refunding 3s series J 1970	June-De	C	*102 105½ 100¼ 101⅓	41	102 106 1/2 100 104 1/2	
AGeneral mortgage 4s inc ser A Jan Missouri Kansas & Texas first 4s 1990 = Missouri-Kansas-Texas RR— Prior lien 5s serics A 1962	-June-Dec	Herea	56 58 89 90	½ 1		69 1/2 99	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979	June-De	c 10134 c 100½	10134 10134 9934 100½ 99½ 100⅓	10 21 10	99¾ 105 99 105¾ 98 105¼	
Prior lien 4½s series D 1978	Jan-July Jan-July	90½ 90	98 98 90 90 90 90	1/2	4 97 5 87 3 89		First & refunding 3s series N 1977 First & refunding 24s series P 1981_ First & refunding 24s series Q 1980_	June-De	0 101	100 101 *95 95½ *9658 97%	6 	98% 105% 93% 101% 95% 103%	
*Missouri Pacific RR Co-	April-Oct	95	95 95 106 1/4 108	1/2 6	57 92 50 <b>10</b> 4	106	First & refunding 31/28 series R 1982_ First & refunding 38 series S 1983	June-De June-De	c 993/4	*100 ½ 101 9934 9934 *9738 9914	<u>-</u> 6	101 <sup>1</sup> / <sub>4</sub> 105 <sup>5</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 97 103 <sup>1</sup> / <sub>2</sub>	
ΔGeneral 4s 1975 ΔFirst and refunding 5s sries F 1977 ΔFirst and refunding 5s series G 1976	Mar-Sept Mar-Sept BMay-Non	93 <sup>1</sup> / <sub>4</sub> 108	90 1/4 93 106 3/8 108 106 3/8 106	½ 28 3/8 9	84 89 6 104	991/2	First & refunding 2%s series T 1976- Pacific Tel & Tel 2%s debentures 1985- 2%s debentures 1986	June-De April-Oc	ct 961/2	93 <sup>5</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub>	1 6	93 100% 96 103% 99% 105%	
§ΔConvertible gold 5½s series A 1949 ΔFirst and refund gold 5s ser H 1980 ΔFirst and refunding 5s series I 1981	April-Oct	627/8	62 1/4 64 106 1/2 108	1/4 41 20	17 61 05 104	1/2 69 3/4 1/8 111 1/2	3 1/4s debentures 1987	Mar-Ser Mar-Ser	ot	*102 103 /a *100 100 %		101 107% 99½ 105	
Mohawk & Malone first gtd 4s 1991 Monongahela Ry 3¼s series B 1966 Morrell (John) & Co 3s debentures 195	Mar-Sept		106% 107 64 64		1 64	21/2 103	Pacific Western Oil 3½s debentures 196 Paducah & Illinois 1st s f gold 4½s 196 Pennsylvania-Central Airlines—	55Jan-Jul	ly	*98 101 *100	- <del>-</del>	103 103%	
*Construction mortgage 5s series A 195	June-Dec	601/2	*99 101 601/8 61 991/2 100	5	51 60 16 9	1½ 101¾ 0⅓ 68¼ 5 100⅓	△3½s convertible inc debs Sept 1 196 Pennsylvania Co— Guaranteed 4s series E trust ctfs 198	***		90 90	8 1	81¼ 93 100½ 102	
Construction mtge 4½s series B 1955_ Mountain States Tel & Tel 25s 1986 3½s debentures 1978	Man-Nov		97½ 98 * 92	1/2		3 99 21/8 97 11/4 105	Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co—	June-Do	c 101½	101½ 101½	1	1011/2 1021/2	
	N						First mortgage 3s 1975  Pennsylvania RR—  Consolidated sinking fund 4½s 1960		" selection."		27 20	97% 104%	
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986——— National Dairy Products 234s debs 1970	Tune-Dea		931/2 93			3½ 99	General 4½s series A 1965 General 5s series B 1968	June-De	ec 10134 ec 1061/2	101½ 102½ 106½ 107	126 29 23	99½ 109½ 105 114 97¾ 107%	
3s debentures 1970 Nat'l Distillers Products 3 %s debs 1974 National Steel Corp first mtge 3s 1965	June-Dec	100	97 98 101 ¼ 101 102 102	34	9 10 11 10	7 102 1/4 1 1/4 105 1/2 1 3/8 104 1/8	General 41/4s series D 1981 General mortgage 41/4s series E 1984_ General mortgage 31/4s series F 1985_	Jan-Ju	ly 98⅓s ly	98 98 1/8 86 1/4 87	15 2 9	98 107% 85½ 94½	
Naugatuck RR first gold 4s 1954	Inna-Dea	100	101 % .102 98 98 *101 101	31/4	23 10 27 9 10		Peoria & Eastern first 4s external 1960.  ΔIncome 4s April 1990	Apı	ril 39	77½ 775/s 39 40½ 97 98¾-	15 9	75 14 84 35 18 48 97 104 1/2	
New England Tel & Tel Co— First guaranteed 4½s series B 1961_ 3s debentures 1982	April-Oct	3.7	110½ 110 *99¾	)½	3 11 9	0 113% 9% 105	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974 General gold 4½s series C 1977	-		*115 117 109 109	- <u>-</u> 5	115½ 123 109 114⅓	
New Jersey Bell Telephone 31/8s 1988 New Jersey Junction RR gtd first 4s 10	Mar-Sept Jan-July		*99½ 102 *102½ *85	21/2	10 10	0 104¾ 3 107¼	First & refunding 234s 1971 First & refunding 234s 1967	June-De	et 00	*97½ 98½ 98¾	18	98 102% 97% 102%	
New Orleans Great Nor 5s A 1983 New Orleans & Northeastern RR.	Mar-Sept Jan-July	=	*97 103 ¼ 103	31/4	9	9¼ 105 2½ 103¾	First & refunding 2%s 1974 First & refunding 2%s 1981 First & refunding 2%s 1978	May+No June-Do Feb-At	ec	96¾ 96¾ 97½ 98 *97 99	3 5	96 102 96 102% 97 103 103 12	
Refunding & inpt 4½s-series A 1952 New Orleans Term first gtd 4s 1953 New Orleans Texas & Mexico: Ry	Jan-July	· ·	*100¼ 102 101½ 102			0 102% 1½ 103	f APhilippine Ry 1st sink fund 4s 19  † ACertificates of depeosit  Phillips Petroleum 234s debentures 196	137Jan-Ju	dy	*9¼ 10 9 9 99½ 99%	- 5 21	85s 10 734 9 99½ 102%	
ΔFirst 5s series B 1954 ΔCertificates of deposit	April-Oct		101 102			01/4 1047/4 11/4 1017/6	2%s conv debs 1975	May-N	ov 118½		568	1093s 1241/s 9734 1011/4	
Fo: footnotes see page 29.		4			100						1 1	****	

	es 12 T		1	RANGE FOR WI	EK ENDED MAY 18					Walter Co.
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1		terest eriod S	Friday Last ale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953_June-Dec		*1011/2 108	No.	Low High	마양이 되고 말로 하는 것이 되었다. 하는 다음	т	1.4	Low High	No.	Low High
Consolidated guaranteed 4s ser G 1957_May-Nov Concolidated guaranteed 4s ser H 1960_Feb-Au		*99¾ 105 *105 108½	- =	103 103 101 1071/4	Terminal RR Assn of St Louis-			Sugar San		
Consolidated guaranteed 4½s ser I 1963_Feb-Aug Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St Louis RR—	, <u> </u>	*113 108/2 *113 * 1111/8	Ξ	113 113	Refund and impt M 4s series C 2019J Refund and impt 2%s series D 1985A Texas Corp 3s debentures 1965M	pril-Oct	121 102½	121 121 97 97½ 102⅓ 102½	16 5 29	121 128 1/8 97 104 102 105
General mortgage 5s series A 1970June-Dec		105 % 106 ½ 106 106	6	105% 114¼ 106 115	Texas & New Orleans RR— First and refund M 3'4s series B 1970_4;	pril-Oct		981/2 985/8	10	98½ 103
Pittsb Coke & Chem 1st mtge 3½s 1964_May-Not Pittsburgh Consolidation Coal—	84%	84 84% *100 102	3	84 96 1/8 100 102 3/8	First and refund M 3%s series C 1990_A Texas & Pacific first gold 5s 2000	une-Dec		98¼ 98¼ * 134 102 102¼	3 29	98¼ 103½ 134 138⅓ 100½ 106
3½s debentures 1965Jan-Juli Pittsburgh Steel 1st mortgage 4½s 1958April-Oc Pittsburgh & West Virginia Ry—		*104¼ 104¾ *100¾ 101¾	=	101½ 103 100¾ 102½	Term RR of New Orleans 3%s 1974J  Third Ave Ry first refunding 4s 1960J  Addjustment income 5s Jan 1960A	Jan-July	58	100 100 58 58½	3 45	99% 102% 58 66% 27% 34%
First mortgage 4½s series A 1958 June-Dec First mortgage 4½s series B 1959 April-Oc First mortgage 4½s series C 1960 April-Oc	961/4	*92 97½ 96¼ 96¼ *92 96	<b>1</b>	95% 99 94½ 99 94% 99%	Tol & Ohio Cent ref and impt 34s 1960Ji	une-Dec	28½  	28 1/4 30 98 1/8 98 1/2 997 1/2 99	33 3	98 ¼ 100 97 ½ 100
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962————Feb-Aug First general 5s series C 1974———June-Det		° 111	=	1101/2 1103/4		U				
Pittston Co 5½s income debentures 1964 Jan-July		*1001/4 1003/4		100% 101%	Union Electric Co of Missouri 3%s 1971M First mortgage and coll trust 2%s 1975_A	May-Nov		*1051/8 *981/2	-	104¾ 109⅓ 98¼ 101⅓
Plantation Pipe Line 234s 1970 Mar-Sep Potomac Elec Power 1st mtge 34s 1977 Feb-Aug	t	9934		98 101	3s debentures 1968A 1st mtge & coll tr 2%s 1980	May-Nov	- = :	*100 1011/2		99½ 103½ 104 104
First mortgage 3s 1983 Jan-July First mortgage 27ks 1984 May-Nov Providence Terminal 4s 1956 Mar-Sep		*95 101 	<del>-</del>	981/2 981/4	Union Oil of California 23/48 debs 1970J Union Pacific RR—	une-Dec	- 5	98 98	5	98 102%
Fublic Bervico Electric & tas Co-	The state of the s	*99	**	99 99	2%s debentures 1976 Refunding mortgage 2½s series C 1991_M	Feb-Aug	<del>5</del> 9	97% 97% 89 89	2 2	95 1043/4 87½ 963/4
First and refunding mortgage 31/4 s 1968 Jan-July	1	100% 100% ******************************	20	100% 103% 102% 106%	United Biscuit Co of America 23/48 1966 A	nril-Oct	99-	99 99 * 101½	<b>1</b>	98½ 101½ 96½ 96½
First and refunding mortgage 5s 2037_Jung-Del First and refunding mortgage 8s 2037_Jung-Del	y	*140	Ξ	140 152% 208 219	United Gas Corp 2%s 1970	Way-Nov	Ξ	97 97 * 98	ĩ	97 98% 97% 98
First and refunding mortgage 3s 1972_May-Nor First and refunding mortgage 2%s 1979_June-De	,	* 100½ *99	164 EL	104½ 104½ 99¼ 103%	Universal Pictures 3%s debentures 1959M	far-Sept		95 95	50	941/2 973/4
									1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
	)				Vanadium Corp of America.	V		1		
Quaker Oats 25's debentures 1964Jan-July		*97 99		99 101%	3½s conv debs 1965A Vandalia RR consol gtd 4s series A 1955	pril-Oct	1091/4	109¼ 110 *102¾	51	104½ 113¼ 102¾ 102¾
					Consol sinking fund series B 1957N Virginia Electric & Power Co—	May-Nov		10274		
R	10 St.	10-44			First and refund mtge 23/4s ser E 1975M First and refund mtge 3s series F 1978M	far-Sept		961/2 961/2	5	961/4 1013/4
Reading Co first & ref 3 %s series D 1995 May-Nor Reynolds (R J) Tobacco 3s debs 1973 April-Oc.	<u> </u>	*86 1/2 87 100 1/2 100 1/2	- <del>-</del> 1	85¼ 96¾ 99¾ 104⅓	First and refund mtge 2%s ser G 1979_J 1st & ref mtge 2%s ser H 1980M	une-Dec	=	*96½		9614 10136
Rochester Gas & Electric Corp— General mortgage 4 as series D 1977_Mar-Sep					Virginia & Southwest first gtd 5s 2003J First consolidated 5s 1958A	Jan-Julu		*104 95 95	 	104 104% 93 100
General mortgage 3%s series J 1969Mar-Sep		*100 1021/2		1001/4 105%	Virginian Ry 3s series B 1995	May-Nov	v <b>-</b>	96% 96% 102% 102%	. 10 3	95 100½ 102% 104½
S					That hell who let mige 3745 set O 1973_A	thin-Oct		10278 10278		102/8 101/2
- Saguenay Power 3s series A 1971 Mar-Sep	t	97 98	4	97 104%		W				
Second gold 6s 1996April-Oc	/	*73½ 80¼ 78 78	$-\frac{1}{1}$	76 78 78 79	Wabash RR Co— Gen mtge 4s income series A Jan 1981	April		*85 88		85 90%
St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co-		*103½	- <del></del> -	1011/2 1021/2	Gen mtge income 4¼s series B Jan 1991. First mortgage 3¼s series B 1971	April	, 	80 82 96 1/8 96 1/8	5 6	80 90 95 103 1/4
lst mortgage 4s series A 1997	7 96 1/a 7 80 1/2	96 98% 80½ 83	59 167	96 104 80½ 96½	Walworth Co conv debentures 31/4s 1976A Warren RR first ref gtd gold 31/2s 2000	May-Nov		92 92 *51 57	1	92 96 ½ 57 60 ½
First 4s bond certificates 1989 May-Nor	•	113 113	4	1123/4 122	Washington Terminal 2%s series A 1970 Westchester Lighting gen mtge 3½s 1967	Feb-Aug		10434 10434	ï	101 101 103¾ 104¾
St Paul & Duluth first cons gold 4s 1968 June De		*101 103 *104		100 106	General mortgage 3s guaranteed 1979A West Penn Electric 3½s 1974	May-Nov	=	102 1/8 102 1/8	74	99½ 105 102 105½
Scioto V & New England 1st gtd 4s 1989 May-No.	t a delication	*100 104 * 126		104 104 126 127	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July	 641/8	1043/4 105 631/2 641/2	9 82	104 <sup>3</sup> / <sub>4</sub> 107 63 <sup>1</sup> / <sub>2</sub> 71 <sup>3</sup> / <sub>4</sub>
△General mtge 4½s series A Jan 2016 May	, éq	89 89%	165	89 961/4	4s registered 2361 Western Maryland first mortgage 4s 1952_A	Jan-July April-Oct	62 1/2	6238 6234 102 1021/4	44 13	62 69% 102 103%
1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec		*94 94½ .04 94		991/2 101	Gen mtge 4½s-4s series A 1969 Western Pacific RR Co—	Apr-Oct		101 101	. 1	100½ 106%
Shell Union Oil 2½s debentures 1971 April-Oc		*98 102½ *54¾ 95	4-Z.4	100 100	1st & ref mtge 31/8s ser A 1981 Western Union Telegraph Co-	F100 114	The same			
Skelly Oil 23/4s debentures 1965	7 ·	45% 45% *97½ 101¼	761	94% 981/4 421/2 471/2 98 101%	Westinghouse Electric Corp	2 2 2 3	103	103 10334	85	102% 104%
South & North Ala RR gtd 5s 1963 April-Oc		931/2 94	16	93 1/8 98 123 1/4 123 1/4	25%s debentures 1971M Wheeling & Lake Eric RR 23/4s A 1992M	Mar-Sept Mar-Sept		99 99 * 100	8	96% 101%
Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July	4 生气管管理学组	1011/4 1013/8		991/2 1061/8	Wheeling Steel 34s series C 1970M First mortgage 34s series D 1967J	Mar-Sept	100 1	100 100	3	100 104%
234s debentures 1985 Feb-4ug 274s debentures 1987 Jan-Julg	<i>!</i>	94% 95 *98½	3	94 % 101 99 103 ½	Wilson & Co first mortgage 3s 1958A Winston-Salem S B first 4s 1960J	pril-Oct		100% 101½ 100% 108	17	100½ 102½ 110 113%
Southern Indiana Ry 234s 1994Jan-July Southern Pacific Co—		83 1/4 83 1/4	- 6	8334 90	tWisconsin Central Ry— \$△First general 4s 1949J	Jan-Julu	87	861/4 87	28	84 921/2
First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	10054	10034 10158 100½ 10158	124	100% 105½ 97% 103¼	ACertificates of depositJ  \$△Su & Du div and term first 4s 1936_A	Jan-July May-Nov	6878	68% 70½	130	87 87 63½ 71
Gold 4½s 1981 May-Nov 3s convertible debentures 1960 ——Apr-Oc	97%	9714 98	109 75	96 1021/4	Wisconsin Electric Power 2%s 1976			95 95		9414 99%
San Fran Term 1st mtge 33 s ser A 1975 Jun-Dec Southern Pacific RR Co-	120½	120½ 127 100 100½	78 	118 137½ 101 103	First mortgage 2%s 1979	1ar-Sept	Ξ	°10034 10112	. 5	100 105%
First mortgage 2%s series E 1986 Jan-July	005/	005/ 003/	7	84% 97			47.47	en de la composition de la composition La composition de la		
First mortgage 24s series G 1961 Jan-July Southern Ry first consol gold 5s 1994 Jan-July	The state of the state of the	82% 82¾ 93½ 93½	3	81½ 92 93½ 96½		Y	1 1:0	, , , , , , , , , , , , , , , , , , ,		98 98
Devel and general 4s series A 1956.—April-Oct Devel and general 6s series A 1956.—April-Oct	100	110 110 9934 10036	89 89	109% 125% 97% 100%	Yonkers Electric Light & Power 2%s 1976_J	700		9734		
Devel and general 61/28 series A 1956 Anti-Oct	1003/	106¼ 106¾ 108¾ 108¾	17	105½ 108½ 107 111	a Deferred delivery sale not included in the year's range, n Under-the-1	in the ye	ar's rang	ge. d Ex-interes	t. e Odd r's range	-lot sale not r Cash sale
Memphis Div first gold 5s 1996 Jan-July Southwestern Bell Tel 23 debs 1985 April-Oct 3 les debentures 1983	=	95¼ 95¼ 1023 1027	8	108 110¼ 95¼ 101½	not included in the year's range. y Ex-coup	poıl.	h-arms			
3½s debentures 1983 May-Nov Aspokane Internati first göld 4½s 2013 April Standard Oli (N J) debentures 2¾s 1971 May-Nov		102¾ 102⅓ 62 63	$\frac{3}{23}$	102 <sup>3</sup> / <sub>4</sub> 106 <sup>4</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>8</sub> 72 <sup>1</sup> / <sub>4</sub>	§Negotiability impaired by maturity. †Companies reported as being in bankr the Bankruptcy Act, or securities assumed	uptcy, re	ceivership	, or reorganize	d under	Section 77 of
Sunray Oil Corp 27%s debentures 1966 Jan-July	98%	921/3 93 981/4 987/3	37	91% 96% 98% 102%	Friday's bid and asked prices; no sale	es being t	ransacted	during current		
Swift & Co 2%s debentures 1972	the state of the s	100 100 *95½ 96½	3 	99 102 96½ 100½	ΔBonds selling flat.  These issues were previously listed of the first a combination of all sales on both	n the Ci	orb Excha	ange. The 195	1 year's	range shown
		*991/2 1001/4		100 103	here is a commission of an sales on both	-vonetide		4.75 J. WY	N 17 1 1	

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# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, May 12, and ending the current Friday, May 18. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 18

STOCKS New York Curb Exchange	Friday Wee Last Ran Sale Price of Pr	ge for Week	Range Since Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Pric		Sales for Week Shares	Range Since Jan. 1	*
### ABC Vending Corp 1   ACF-Brill Motors warrants   Acme   Aluminum Alloys   1   Acme Wire Co common   10	734 736 2 1 1 78 7 2734 2734 5 1 4 1 8		Low High 7% May 9¼ Jan 1½ Mar 2% Jan 5 Jan 7½ Jan 27¼ Apr 32% May 4½ Jan 5¾ Feb 2¾ Mar 4 Jan	Par   Air-Way Electric Appliance	9%   	Low High 9% 10 5½ 5% 99 % 100 97½ 97½ 8½ 9¼ 3¼ 3¼ 24% 25¼	1,900 400 30 50 4,000	Low High 834 Jan 10½ Mar 5½ May 67% Jan 97 Feb 107 Fet 97 May 102½ Jan 434 Jan 105% Mar 7 Jan 7¾ Feb 3¼ Feb 4% Jan 21¼ Jan 26 Mar	1
	1134 1134		9½ Feb 11½ Apr 10% Jan 15% Feb 13% Jan 19 Jan	Altes Brewing Co1 Altofer Bros common		3% 3%	300	3% Mar 5 Jan 7½ Jan 9 Apr	

For feetnotes see page 33.

RANGE FOR WEEK ENDED MAY 18 Week's Range of Prices Friday Friday STOCKS New York Curb Exchange Range Since Jan. 1

High

7 May
6 1/8 Jan
17 1/2 Jan
8 1/4 Jan
3 3/4 Apr
27 Apr
22 May STOCKS New York Curb Exchange Last Sale Price Range Since Low High 634 538 16 7 3 6 Mar 4½ Apr 15½ Jan 6% Apr 3 May 26¼ Apr 22 May High Lou High 63/4 77 Jan 104¼ Jan 27¼ Feb 13 Feb 16% Mar 1¾ Feb 1% Jan 84 Mar Carter (J W) Co common
Casco Products common
Castel (A M) & Co
Catalin Corp. of America
Central Illinois Secur Corp.
Conv preference \$1.50 series.
Conv preference \$1.40 series.
Central Maine Power Co
3.50% preferred.
Central Ohio Steel Products
Central Ohio Steel Products
Central Power & Light 4% pfd
(Central States Elec 6% preferred.
7% preferred.
Conv preferred opt div series.
Conv pfd opt div series 1929
Century Electric Co common
Century Investors Inc.
Convertible preference.
Convertible preference.
Cessna Aircraft Co common
Chamberlin Co of America.
2 Charis Corp common
Chersy-Eurrell common
Chesptough Manufacturing com
Chicago Rivet & Machine
Chicago & Southern Air Lines
Voting Trust certificates.
Chief Consolidated Mining
City Auto Stamping.
City Auto Stamping.
City & Suburban Homes
Clark Controller Co.
Clavotat Manufacturing Co.
Cockshutt Plow Co common
Colio Development ordinary
Coincial Airlines
Colonial Sand & Stone Co.
Cot's Manufacturing Co.
Common'ty Public Service.
Compo Shoe Machinery
Vtc ext to 1956.
Consolidated Gas Utilities
Consolidated Airlines
Consolidated Consoli 7 55/8 16 71/8 31/4 8,800 250 400 250 69 72½ 95½ 96 26% 27¼ 10¾ 11 69 7 26% 25 4 Mar 9 4 Jan 14 2 Jan 1 May 1 8 Jan 78 2 Feb 22 25 1 1 % 22 1 15/8 5,000 11/8 15/8 American Eantam Car Co class A.
American Beverage common

American Book Co

American Cities Power & Light

Class B ex-distribution

American Hard Rubber Co

American Laundry Machine

American Manufacturing Co com

American Maracaibo Co

American Meter Co

American Meter Co 85 Jan
1636 Feb
94½ Mar
12½ Jan
181¾ Apr
12½ Jan
11½ Jan
11½ Jan
11½ Jan
11½ Jan
11½ Jan
11½ Jan
12½ Feb
10½ Feb
10½ Feb
13¾ Jan
22¼ Jan
21¾ Apr
10¾ Jan
21¾ Apr
10¾ Jan
21¾ Apr
10¼ Jan
21¾ Apr
10¼ Jan
21¼ Jan
21¼ Jan
21¼ Jan
10¼ Feb
1½ Feb
10¼ Feb
10¼ Feb 771/2 771/2 20 77½ May 11½ Jan 89 Apr 8½ Apr 155 Jan 8 ½ Jan 8 ½ Jan 35½ Jan 5¾ Apr 4¾ Jan 10¼ Apr 6½ Jan 24 Jan 9½ Jan 9½ Jan 1¼ Mar 17½ Jan 100 100 5% Jan 36½ Apr 27½ Mar 22¼ May 7½ Feb 26½ May 34½ Mar ½ Jan 26¾ Jan 225% Jan 1978 Jan 6½ Jan 20¾ Jan 31 Jan 1/2 345/8 265/8 35<sup>3</sup>/<sub>4</sub>
27 1,100 800 550 8½ 175 8½ 8½ 175 34 7/8 27 65/8 7 251/4 261/2 323/4 323/4 19,000 1,300 150 63/4 25 1/4 115/8 51/4 361/2 61/4 71/4 600 100 30 4,300 200 11 1/8 5 1/4 36 1/2 5 7/8 7 1/4 American Meter Co\_\_\_\_\_\_American Natural Gas Co 6% pfd\_\_\_25 40 Jan 40 Jan 57<sup>1</sup>/<sub>4</sub> Apr 24<sup>3</sup>/<sub>4</sub> May <sup>3</sup>/<sub>4</sub> Jan 118 Jan 5 Jan 11<sup>3</sup>/<sub>4</sub> Apr 9<sup>7</sup>/<sub>8</sub> Apr 7 Feb 33 Jan 32½ Jan 44¼ Jan 10% Jan ½ Jan 12½ Mar 4% Jan 8% Jan 6% Jan 5¾ Jan 33 32½ 44¼ 10¾ 1/2 112⅙ 300 1,500 7,600 3,400 11,900 150 363/4 371/8 533/4 221/4 6 71/4 American Potash & Chem class A. 35 % 51 ½ 19 % ½ 11% 12½ 69 27¼ 13¼ 13¼ 1½ 20¾ 75% 25½ 5¼ 5 9¾ 34½ 8¼ 4,200 425 25 1,700 1,900 5,600 400 700 100 4,300 59,000 118 5 11<sup>3</sup>/<sub>4</sub> 9<sup>7</sup>/<sub>8</sub> 114 43/4 101/4 87/8 114 4<sup>3</sup>/<sub>4</sub> 10<sup>1</sup>/<sub>2</sub> 9<sup>1</sup>/<sub>8</sub> 200 1,100 600 100 87/8 17½ Jan 6¼ May 23 Mar 4% May 4 Apr 75% Mar 33 May 5½ Jan 22 Jan 6¾ Jan 6¾ Jan 61 Mar 7¼ Apr 12 Jan 61/4 20 72 6 1/4 25 1/8 4 7/8 4 3/8 9 1/2 33 6 3/4 Apr Jan Jan Apr 13 Mar 4 1/8 Apr 10 Mar 113 Feb 10 33/8 65/8 105 200 103/4 103/4 4 1/8 4 3/8 700 400 83/4 106 83/4 106 9 106½ 7 Jan 17 May 18 May 10 May 10 May 21 May 21 Jan 48 Feb 12 May 23 Mar 5¼ Jan 10% Jan 10% Jan 10½ Jan 111½ Jan 15¼ Jan 40 Jan 10¼ Apr 13¾ Jan 1,600 9,300 20,600 800 2,900 125 1,600 4,200 63/8 15 153/4 6 1/4 15 15 3/4 10 3/4 113 1/2 18 7/8 45 5/8 10 1/2 19 7½ 8½ 35/8 67 7½ 7½ 8 8½ 358 358 65½ 67 7¼ 7% 12¾ 13⅓ 100 2,500 100 300 5,100 600 8 19½ 45¾ 10¾ 19 65½ 7¼ 13 11% Mar 33½ Jan 12½ Jan 2¾ Jan 144% Feb 5% May 1% Jan 26½ May 42 May 9% Jan 21% Jan 11% Jan 2% Mar 118 Jan 101/4 25 113/4 101/4 105/4 83% Jan 11 Apr 60½ Apr 27% Jan 72 May 5¼ Apr 20 Jan 53% Apr 7½ Jan 16½ Apr 10 May 1 % Mar 76 May 4 ½ Jan 82 ½ Feb 7 ½ Feb 25 ½ Feb 7 ¾ Jan 8 ¼ Apr 21 ½ Feb Associated Electric: Industries 25 27 1/4 11 3/4 11 1/8 1,100 1,400 Associated Electric Industries
American dep rots reg
Associated Laundries of America
Associated Tel & Tel class A
Atlantic Coast Fisheries
Atlantic Coast Line Co
Atlas Corp warrants
Atlas Plywood Corp
Automatic Steel Products Inc
Automatic Voting Machine
Ayrshire Collieries Corp common 600 21¼ Jan 11¼ Jan 2¼ Mar 118 Jan 3¼ Jan 1½ Jan 21½ Apr 31 Jan 95% 400 1,500 100 7,000 3,400 200 900 3,200 70 31/8 72 57/8 22  $\bar{76}$ 128 130<sup>3</sup>/<sub>4</sub> 4<sup>5</sup>/<sub>8</sub> 5 <sup>1</sup>/<sub>8</sub> 1<sup>1</sup>/<sub>2</sub> 1<sup>1</sup>/<sub>2</sub> 1,530 9,900 700 1,500 100 70 31/8 129 47/8 31/4 751/2 61/4 231/4 53/8 81/8 175/8 130 % 5 1/2 1 1/2 24 % 40 10 23 72 40 57/8 23 53/8 73/8 171/4 16% Feb 16 Feb 16 Jan 12½ Jan 6% Feb 16% May 18% Mar 10 Jan 10½ Jan ¾ Mar 8½ Apr 6 Apr 15½ Jan 14½ Jan 77/8 111/2 121/4 200 3/8 3/8 83/8 63/8 161/2 161/4 2,800 1,400 1,800 400 7,100 85/8 B 34½ Mar 11½ Jan 4¼ Jan 43½ Jan 13½ May 5% Mar Babcock & Wilcox Co\_\_\_\_\_\_ Baldwin Rubber Co common\_ Baldwin Securities Corp\_\_\_\_\_ Banco de los Andes— 4,100 800 6,800 373/4 123/4 5 4% May 85 May 11/4 Jan 51/4 Feb 123/4 Feb 123/4 Feb 131/2 Mar 131/4 Feb 72 Apr 347/8 May 14 Feb 71/2 Mar 18 Feb 4 Feb 52% Jan 1 Jan 3% Jan 8% May 9 Jan 10% Jan 2½ Jan 20½ Jan 60 Jan 28½ Apr 10% Jan 6% May 12% Jan 745/8 1 33/8 83/8 121/4 115/8 23/4 13,800 3,200 800 400 5,700 400 1,500 75 -1 Banco de los Andes—
American shares
Barcelona Tr Lt & Pwr Ltd
Earlum Steel Corp.
Basic Refractories Inc.
Baumann (L) & Co common.
Beau-Brummel Ties common.
Beck (A S) Shoe Corp.
Bellanca Aircraft common.
Bell Telephone of Canada comm
Benrus Watch Co Inc.
Benson & Hedges common. Jan 53/4 Feb 6 6% Apr 11% Jan 12% Apr 5½ Jan 15 Jan 2½ Apr 36% May x8½ Apr 17¼ Jan 8½ Jan 14¼ Jan 15¾ Feb 6½ Mar 17 Jan 4 Jan 38% Feb 7¼ 12 77/s 12½ 71/4 16,300 900 --6 15½ 25% 36¾ 8½ 21 6 15 % 2 5% 36 5% 8 ½ 21 1/4 100 1,200 300 700 300 350 151/2 33 34 12½ 36 % 1334 14% 250 2,000 11% Apr 11% Jan 5% Mar 10% Jan 3% Jan 11% Apr 16% May 7% May 7% May 7% May 20% Jan 20% Jan 20% Jan 33 Feb 27% Jan 16 Feb 13% Jan 6% Jan 13% Mar 4% Feb 14% Jan 20 Mar 87% Feb 75% May 7% Feb 25% Feb 9% Apr 27% May 24 Mar 33% Feb 12½ 12½ 11½ 11¾ 111/2 Davenport Roslery Mills
Davidson Brothers Inc.
Day Mines Inc.
Dayton Rubber Co class A.
Dejay Stores common.
Bennison Mig class A common
8% debenture.
Detroit Gasket & Manufacturing
Detroit Gray Iron Foundry
Detroit Steel Products.
Devoe & Raynolds class B.
Distillers Co Ltd.
American dep rets ord reg 4s.
Dobeckmun Co common
Domestic Finance Corp class A.
Dominion Eridge Co Ltd.
Dominion Textle Co Ltd common.
Driver Harris Co
Duke Power Co.
DuMont (Allen B) Laboratories
Class A common.
Dunlop Rubber Co Ltd.
American dep rets ord reg
Duraloy (The) Co.
Durham Hoslery class B common.
Durval Sulphur & Potash Co.
Duval Sulphur & Potash Co. Black Starr & Gorham class A

Blauner's common

Blue Ridge Corp common

1 Blumenthal (S) & Co common

Sylva prior cumulative preferred 100

Borne Scrymser Co

Bourjois Inc

Brazillan Traction Light & Power

Breeze Corp common

Bridgeport Gas Light Co

Brillo Manufacturing Co common

Class A D 11½ 4½ 11 x3<sup>3</sup>/<sub>4</sub> 12<sup>3</sup>/<sub>8</sub> 17 81<sup>7</sup>/<sub>8</sub> 7<sup>1</sup>/<sub>8</sub> 4<sup>3</sup>/<sub>4</sub> 21<sup>1</sup>/<sub>8</sub> 8<sup>5</sup>/<sub>8</sub> 26 200 46,900 600 900 320 1,500 400 2,000 5,500 33 Jan 6¼ May 3½ Apr 27¼ Apr 6¾ May 12½ Jan 12½ Jan 12½ Jan 2¾ Mar 24 Jan 12 Jan 39 Apr 7½ Jan 4½ Feb 29½ Peb 8¾ Jan 15% Mar 143 May 17% May 3% Jan 30½ Feb 14% Jan 36½ 6¼ 3¼ 37/8 37 65/8 33/8 4 1/6 13 17 3/4 85 1/2 7 5/8 4 3/4 22 63/8 2,900 2,200 \_\_\_10c \_\_35 \_\_50c 7 14<sup>3</sup>/<sub>4</sub> 2<sup>3</sup>/<sub>4</sub> 14 % 211/2 100 -91/2 261/2 26½ 27 12½ 12½ 331/4 333/8 301/8 31 301/2 2 Jan 15¼ Jan 4% Jan 54½ Mar 25% Jan 30¼ May 12½ Jan 28 Apr 32% Jan 79 Apr 2½ May 25 Apr 5% Jan 60% Jan 35% May 33¾ Jan 15½ Feb 34½ Feb 41½ May 94 Jan British American Tobacco Amer dep rcts ord bearer.
Amer dep rcts ord reg....
Exitish Celanese Ltd. 13 May 12 May 11½ Feb 10¾ Feb 12¼ 12% 12 12 300 150 Amer dep rets ord reg British Columbia Power class A. Class B. Brown Company com 2% Jan 26% Apr 3% Jan 129 May 46 May 46 May 18% Apr 6% Mar 10% Jan 20% Jan 3 Jan 20 Feb 8% Jan 3% May 3 ¼ May 30 ¼ Feb. 5% Jan. 15 ½ May 18 May 22 ¼ Jan. 6% Jan. 19 ½ May 29 Mar. 13 Feb. 15 ½ Mar. 23 ¼ Jan. 12 ½ Mar. 13 Mar. 4 ¼ Jan. 32½ 30½ 13 29 40 84 33 5/8 31 5/8 13 30 1/8 41 1/2 86 3,900 400 100 700 300 450 32 1/8 30 1/8 13 29 1/2 3½ 3¾ 27% 27% 2,400 850 271/2 12<sup>3</sup>/<sub>4</sub> 105<sup>1</sup>/<sub>2</sub> 47<sup>1</sup>/<sub>2</sub> 19<sup>5</sup>/<sub>8</sub> 6<sup>3</sup>/<sub>8</sub> 18<sup>1</sup>/<sub>8</sub> 23<sup>7</sup>/<sub>8</sub> 125% 14 104¼ 107% 46 47½ 195% 20¼ 63% 63% X167% 19¼ 2334 24% 9,700 775 650 40 843/4 700 2,000 10,800 800 19 Mar 16 16 16% 9,000 141/4 Jan 7 May 6¾ Jan 21½ May 8 Jan 29¼ Apr 67/8 X7 5 51/4 191/2 191/2 61/4 61/2 261/8 28 5% Apr 3% Jan 16 Jan 64 Jan 20% Jan x7 14% 14% 22 23% 11¼ 11% 3/8 ½ 3% 3% 191/2 3,300 4,200 400 6,500 4,100 14 1/8 22 1/2 261/8 31/4 E Eastern Gas & Fuel Assn common

4½% prior preferred
Eastern Malleable Iron
Eastern States Corp

\$7 preferred series A

\$6 preferred series B
Eastern Sugar Associates
Common shares of beneficial int
\$5 pfd shares of beneficial int
Easy Washing Machine class B
Electric Bond & Share common
Empire District Electric 5% pfd
Empire Millwork Corp
Emsco Derrick & Equipment
Equity Corp common
\$2 convertible preferred
Esquire Inc
Eureka Corp Ltd
Eureka Pipe Line common 14 % Mar 81 Feb 37 Apr 4 ¼ Apr 107 May 97 % May 11½ Jan 67¼ Jan 32½ Jan 3% Feb 94 Jan 83½ Jan 13 127/8 763/4 341/2 13 1/4 78 3/4 34 1/2 34½ 4 105 93½ Cable Electric Products common Calamba Sugar Estate Calgary & Edmonton Corp Ltd California Electric Power Camden Fire Insurance Canada Bread Co Ltd Camada Cement Co Ltd common 6½% preference Canada Estate Canada Canada Caneet Sugar Canada Canada Caneet Co Ltd Common Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd 4 Mar 3% Jan 6% Jan 7% May 20% Jan 5¾ Jan 4½ Mar 12% Feb x8¼ Feb 22% Feb 4 10% 7% 21 41/8 200 9,500 5,800 50 4 11½ 7¾ 21¼ 10 % 7 % 36 % Feb 85 May 16 % Feb 22 % Jan 13 Jan 106 % Feb 9 % Mar 24 Apr 2 % Jan 34 Apr 6 Apr 6 Apr 1 % Jan 18 % Jan 33 241/2 28½ Jan 84 143/8 211/4 12 104 8 25 2,300 23 84 13<sup>3</sup>/<sub>4</sub> 20<sup>3</sup>/<sub>8</sub> 11<sup>3</sup>/<sub>4</sub> 56 26 24% Mar Mar Apr 70 Feb 27¼ Jan 25¼ Apr 60 60 100 137/8 23,000 600 40 800 500 21,000 600 19% Jan 11 Jan 104 Mar 6% Jan 14% Jan 1% Jan 30% Mar 4% May % Jan 15½ Feb 20% 11% 1134 12 104 104 734 8 21½ 2134 158 134 32¼ 33½ 4% 5 18 78 73/4 21 1/2 15/8 32 1/2 5 Canadian Industries Ltd-Canadian Industries Ltd—
7% preferred
Canadian Marconi
(apital City Products common—
Capital Transit Co—
Carey Baxter & Kennedy Inc.
Carman & Co—
Carnation Co common—
Carolina Power & Light \$5 pfd.—
Carr-Consolidated Biscuit Co—
Rights
Carrers Ltd.— 161½ Mar 1611/2 Mar 3¼ 3¾ 23¼ 24½ 33 33½ 7% 7% 4¼ 4¾ 98 101 111¼ 111¼ 25% 3⅓ 32 52 9,200 350 300 100 1,700 275 25 25,400 62,400 Apr Jan Mar May May May 161½ Mar 4½ Jan 24½ Mar 37 Jan 9 Mar 4% Apr 103¼ Apr 113½ Feb 5½ Jan 38 May 31/4 31/4 22 33 5 7/8 ----43/4 1001/2 \_2.50 F 27/8 35<sup>1</sup>/<sub>4</sub> May 1 <sup>5</sup>/<sub>6</sub> May 9 Jan 27 <sup>3</sup>/<sub>6</sub> May Fairchild Camera & Instrument
Rights
Fairchild Engine & Airplane
Fansteel Metallurgical 31½ 34¼ 13 1¾ 7½ 7½ 22¾ 25½ 22¼ Jan 13 May 7½ May 16½ Mar 321/2 mer dep rcts A ord\_ mer dep rcts B ord\_ 2s 6d 11¼ Mar 1¾ Mar 11¼ Mar 1¾ Mar

For footnotes see page 33.

				1	ANGE FOR WEEK	ENDED MAY 18					
STOCKS New York Curb Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1 Ford Motor of Canada— Class A non-voting 6 Class B voting 8 Ford Motor Co Ltd—	55¼ 3½   48¼ 	55¼ 57% 3% 3% 31% 31% 10¾ 10¾ 48¼ 50¾ 	100 4,500 25 100 1,900	55¼ May 3¼ Jan 29 Feb 9¼ Jan 45½ Jan 54 Jan	62½ Jan 3¾ Jan 32 Apr 10% Feb 66¼ Feb 75 Feb	Jeanette Glass Co common 1  Jefferson Lake Sulphur Co (N J) 1  Jerry O'Mahoney Inc 10c  Jim Brown Stores common 1  Preference 4  Julian & Kokenge Co 4	3234 314 2	5 5 % 32 ¼ 34½ 3½ 3¾ 3% 1% 2 2½ 2½	400 1,100 4,400 500 500	5 May 26 Feb 18 Jan 1% May 2½ Apr 20¾ Jan	7¼ Feb 36 Apr 4% Mar 2¾ Feb 3¾ Jan 22½ Apr
American deposit rets ord regf1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co1.25 Franklin Simon & Co Inc common1 4½% convertible preferred50 Fuller (Geo A) Co5	87/8	5% 5% 34 % 10¼ 10¼ 8% 9¼ 41 41 11% 11¾		4½ Jan  34 May  10½ May  8½ Jan  8¾ Jan  39 Jan  10½ Jan	11 Feb 9 Jan 45 Jan 12% Apr -	Kaiser-Frazer Corp	53/4 	5 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>8</sub> 106 106 26 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 	15,300 30 1,700 825 500	5½ May 105½ Jan 15½ Jan 13¼ Jan 9 Apr 16¼ Jan	8¼ Jan 108% Apr 29 May 15% Mar 13% Feb 19 May
Gatineau Fewer Co common  5% preferred  100  Geliman-Mig Co common  1  General Adeeptance Corp  1  General Builders Supply Corp com  5% convertible preferred  Amer dep rets ord reg  21  General Fluance Corp <sup>5</sup> % pfd A  10	-16%	9½ 9½ 7½ 7¾	3,800 3,200 1,000 300  100 650	16 1/4 Jan 96 1/2 Apr 5 1/4 May 5 1/4 Jan 2 1/2 Apr 2 3/4 Jan 2 0/4 Jan 8 1/2 Jan 7 1/2 Jan	18% Feb 100% Jan 7 Jan 6% May 4 Jan 3% Feb 23 Jan 9% Apy 8% Apr	Kimberly-Clark Corp—  4½% preferred 100  Kings County Lighting common—*  4% cumulative preferred 50  King Seeley Corp—1  Kingston Products 1  Kirby Petroleum 1  Kirkland Lske G M Co Ltd 1  Klein (D Emil) Co common 1  Klein (D Emil) Co common 1  Klein t (I B) Rubber Co 10  Knott Hotels Corp 5  Kobacker Stores 7.50  Kropy (The) Forge Co 33½c	108 7% 26½ 3% 28½ 10% 	108 108% 7½ 7% 26½ 27½ 33¼ 4 28½ 29% 12 34 10¼ 10¼ 15½ 15½ 12 12¼ 4½ 4½	1,300 1,300 3,800 3,600 9,400 500 1,200	107 Jan 7% Jan 35 Jan 26 Jan 28 Jan 37% Jan 41 Mar 11 Mar 12 May 12 May 13% Jan 12 May 13% Jan 14 Jan 15% Jan	108% May  8% Jan 37% Apr 28% Mar 5 Jan 31% Apr 1½ Jan 10% Feb 16% Mar 14% Feb 4% Jan
General Piverorofing common 5 General Potdoor Adv 6% pfd 1100 General Piveod Corp common 500 5% conv preferred 20 General Pivelic Service \$6 preferred \$ \$5 preferred 6 Gerity-Mich Corp 1 Glant Yelsewhnife Gold Mines 1 Gilbert (A. C) common 1 Gildert (A. C) common 25 Gildert (A. C) common 5 Gildert (A. C) common 1 Golden Coal 6 Gildert (A. C) common 1 Golden Coal 7 Golden Coal 8 Signature Common 1 Golden Sugars class A 6 Class B 8 Signature Common 1 Goldfield Consolidated Mines 1 Goldfield Consolidated Mines 1 Goldman Manufacturing Common 4	114-4 14-4 14-4 14-4 14-4 14-4 11-4 11-	3% 3% 15% 15% 15% 11% 11% 11% 11% 11% 11% 15% 17% 18% 17% 18% 16% 17% 29% 24% 5% 38 38 38 2 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	2,100 200 59 5,300 1,400 550 	12 Mg James 12 Mg James 12 Mg James 12 Mg James 15 Mg James 15 Mg James 16 Mg James 16 Mg James 17 Jam	19 Jan 100 Feb 114 Mar Feb 114 Mar Feb 20 Jan 19% Feb 20 Jan 30% Apr 60 Jan 40% Feb 87 Feb 11 Jan 68 Mar 32 Feb	Laclède-Christy Company 5 L'Aigion Apparel Inc 1 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lakey Foundry & Machine 5 Lanston Monotype Machine 5 La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Liberty Fabrics of N Y 1 Lionel Corp common 8 Loblaw Groceterias class A 8 Class B 8 Locke Steel Chain 5 Lone Star Gas Co (Texas) 10 Longines-Withnauer Watch Co 1 Louisiana Land & Exploration 1 Louisiana Land & Exploration 1 Louisiana Land & Exploration 1 Louisiana Power & Light \$\frac{1}{2}\$ fd 4		8% 9%  15% 16½ 4% 5 8½ 9½ 6¼ 6½ 9½ 18½ 18% 17 17 19% 19% 25½ 28% 5 223¼ 23¼ 26¼ 27% 12 12 39 40%	100 -600 -900 -5,700 -1,800 1,200 -3,000 -700 9,500      	15% Apr 4½ Jan 8½ Jan 6½ Mar 8 Jan 17½ Jan 13¾ Jan 13¾ Jan 13¾ Jan 13¼ Jan 10½ Jan 29½ Apr 22½ Apr 22½ Apr 22½ Apr 24¼ Jan 10½ Jan 32½ Mar 32½ Apr	10% Feb  17% Feb  5% Jan  11% Feb  8 Jan  10% Feb  19% Jan  5% Jan  19 Feb  23% Mar  11% Apr  28% May  30% Mar  29% Apr  25% Feb  28% Feb  12% May  41% Apr  1134 May
Graham-Paige Motors 5% conv pfd _ 25	24½   5½ 12%	20 20 12½ 12¾ 12¾ 124 126¼ 131 132½ 50 x50½ 24½ 23¼ 50 x50½ 24½ 50 	400 50	14 Jan 73½ Jan 10¼ Mar 124 May 130 Apr 2½ Jan 10 Mar 22½ Jan 10 Mar 22 Mar 51½ Feb 11¾ Jan	23% Apr 9% Feb 12% May 136% Jan 136% Jan 3% Feb 54 Feb 26% Mar 11% May 23% Feb	Mackintosh-Hemphill Co	13 1/8 15 1/2 	15¾ 16%  M 12% 13% 15½ 16%	1,900 800 700 700  1,900 1,600 4,400 4,400 1,600	12 Jan 12% Jan 12% Jan 16 May 30½ Mar 40½ Mar 2½ Feb 10 Feb 10 Feb 10% Mar 37 Jan 3½ Jan 13¼ Jan 2¾ May	17% Feb  15% May 16% May 21 Feb 34% Apr 42% Jan 2% Feb 12% Mar 50 May 16% May 14% Feb 4 Jan
Hamilton Bridge Co Ltd	65/8 13 161/4 	34 <sup>4</sup> 4 x35 <sup>7</sup> 6, 45 <sup>5</sup> 4 46 <sup>1</sup> 4 4 <sup>1</sup> 2 4 <sup>3</sup> 4 1 <sup>3</sup> 4 1 <sup>3</sup> 4 6 <sup>3</sup> 4 7 10 <sup>7</sup> 6 11 <sup>1</sup> 4 27 <sup>1</sup> 2 29 <sup>1</sup> 4 6 <sup>1</sup> 3 13 <sup>1</sup> 2 16 <sup>1</sup> 4 16 <sup>1</sup> 2 13 13 14 <sup>1</sup> 2 14 <sup>1</sup> 8 69 <sup>3</sup> 4 69 <sup>3</sup> 4 8 <sup>1</sup> 4 9 3 <sup>5</sup> 6 4 <sup>4</sup> 8	1,600 210 1,400 100 500 400 3,000 1,100 4,500 175 50 200 	32¾ Feb 44% Jan 4 Jan 1½ Apr 5% Jan 9% Jan 23¾ Apr 11¾ Apr 15% Mar 11¾ Jan 88 Jan 61/4 May 31/2 Apr	37¼ Jan 49¼ Jan 6% Mar 2½ Jan 11% Mar 11% Mar 29¼ May 8% Jan 14% Jan 19% Feb 15¼ Mar 96¼ Feb 70¾ Mar 95% Feb	Merritt Chapmen & Scott Corp— Warfants Mesabi Iron Co	-3    -1%	10 10 8 8½ 	200 8,100  300 500 1,600 3,400 800 6,400	9 Jan 77 Mar 64 Jan 56 Jan 35% May 624 Jan 9 Jan 13% Mar 8 Apr 124 Apr 12 Jan 10 Jan	13 Feb 9 % Jan 7 ½ Jan 56 ¼ May 5 Mar 8 ¼ Feb 12 % Jan 9 ½ Feb 16 ½ Jan 16 % Apr 11 % Feb
Higbie Mig Co common 1 5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5 Holly Stores Inc 1 Holophane Co common 6 Horder's Inc 6 Horn & Hardart Baking Co 7 Horn & Hardart Common 7 Horn & Hardart Daking Co 7 Horn & Hardart Common 7 Hubbell (Harvey) Inc common 7 Hubbell (Harvey) Inc common 7 Horn 8 Hardart Common 7 Hubbell (Harvey) Inc common 7 Horn 8 Hardart Common 7 Hubbell (Harvey) Inc common 7 Horn 8 Hardart Common 7 Hubbell (Harvey) Inc common 7 Hubbe	14¾ 44⅙ 28%	634 7 8 8 13 13% 103% 113% 278 278 54 60 1434 1514 4458 4512 2812 2874 10814 1083%	400 50 14,200 12,300 100 600 200 150 600 50	5¾ Jan 8 May x10¼ Jan 9¾ Jan 2½ May 39 Jan 13¾ Jan 44¼ Apr 156 May 27½ Apr 107½ Mar 25 Feb	9½ Jan 9½ Jan 9½ Jan 14½ May 15½ Feb 4½ Feb 60 May 15½ May 45½ Jan 32½ Jan 111 Jan 32½ Mar	Midvale Co common	18 - 5 27 5 8 3 7 8 30 1/2 15 34 1/4	18 19 5 5 5 27% 28 30½ 30½ 30½ 30½ 30¾ 43% 6 6¼ 30½ 30¾ 14% 15% 	1,650 200 800 50 4,600 1,900 175 3,500  26,500 2,800	18 Apr 4% Jan 22% Jan 30½ May 3% Jan 6 Apr 30½ May 14% May 102 May 40 Jan 13½ Jan 2½ Jan	24 Jan 5% Feb 29½ May 35 Jan 5% Feb 7% Jan 35¼ Feb 19¼ Jan 103½ Feb 45 May 40 May 27% May
Humble Oil & Refining *  Hurd Lock & Manufacturing Co 5  ##Huller's common 1  1st convertible preferred 1  Hydra-Electric Securities 5  ##Hygrade Feed Products 5  ##Hillinois Zine Co common *  Imperial Chemical Industries 4  American dep receipts registered £1  Imperial Oil (Canada) capital stock *	20 1	113% 120 4½ 4½ 15% 13% 13% 10% 11 4¼ 4% 19½ 20½ 22 23½ 5 5 33% 24%	4,800 100 2,700 275 1,000 700	102¼ Jan 3¾ Jan 1½ Apr 10 Apr 3½ Jan 19½ May	x131 Feb 5% Mar 3% Mar 18 Mar 14 Feb 27 Jan 27% Jan 5% Apr 37% Mar	Monongahela Power Co— 4.40% cumulative preferred	11 99½ 39 11¼ 24½	92 92 100 ½ 101 ½ 93 93 2% 2% 2% 167 ½ 169 	75 50 25 100 200 1,900 600 5,200 280 500 400 1,000	92 May 100 May 93 May 2½ Jan 165 Apr 34 Jan 4% May 16½ Jan 10½ Apr 99¼ Apr 39 May 19 Jan 17¾ Jan 17¾ Jan	98 Jan 107 Mar 101% Jan 2% Jan 185% Feb 4% Jan 20% May 13 Feb 103% Mar 56 Feb 21% Apr 11% Mar 25% May
Imperial Tobacco of Canada 5 Imperial Tobacco of Canada 5 Imperial Tobacco of Great Britain & Ireland £1 Indianapolis Pwr & Light 4% pfd 100 Insurance Co of North America 5 International Hydro-Electric— Preferred \$3.50 series 50 International Hydro-Electric— Preferred \$3.50 series 50 International Petroleum coupon shs 4 International Petroleum coupon shs 5 International Products 10 Investored shares 10 Investors Royalty 11 Iowa Public Service Co 3.90% preferred 100 Iron Fireman Manufacturing vt c 10 Irving Air Chute 11 Italian Superpower Corp com cl A 10 Italian Superpower Corp com cl A 10	10½ 978	10½ 10% 9% 9% 100 100 68 70¼ 13% 14¼ 91½ 93½ 17 18½ 1734 18¼ 13% 15% 15% 10% 15½ 16½ 7 7% 96 %	2,800 100 310 2,620 800 700 10,100 -306 9,400 -3,600 	10 % May 9 % May 9 % May 9 7% Apr 64 % Mar 13 ½ Jan 12 ½ Jan 12 ½ Jan 12 % Jan 15 % May 15 ½ May 7 % May 7 % May 7 % May	12% Feb  11 Feb  102% Feb  74½ May  14% Jan  94 May  20% May  15% May  25% May  25% Jan  93 Feb  10½ Jan	Nachman   Corp.   10     Namm's   Inc   common   1     National Bellas   Hess   common   1     National Breweries   common   2     National Free   Gas.   2     National Mallison Fabrics   1     National Mig & Stores   common   1     National Pressure Cooker   common   2     National Rubber Machinery   10     National Starch   Products   1     National Steel Car   Ltd   2     National Transit   common   1     National Transit   common   1     National Steel Car   Ltd   2     National Transit   common   1	 31/4 1878 131/4 17 131/4 101/4	7% 8  17% 18 4½ 4¾ 4¾ 3½ 3¼ 18½ 19¼ 13¼ 13½ 13¼ 13½ 13¼ 13½ 10¼ 10⅓ 10⅓ 13% 13% 13% 13% 13% 25¾ 25¾ 3¾ 3¾ 3¾ 3¾	2,100  1,000 300 7,900 2,150  7,900 500 1,800 200 600 800 175 2,100	7% Jan  14 Jan  4% May  3% Jan  17% Apr  34% Mar  13% Apr  13 Jan  12% Jan  8% Jan  10 Jan  15% Jan  25% Apr	9½ Mar  18½ May 5% Feb 4 Feb 22 Jan 34½ Mar 13% Feb 17½ May 16% Feb 12% Mar 29% Feb 4½ Feb

RANGE FOR WEEK ENDED MAY 18											
STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sin	e Jan. 1	STOCKS New York Curb Exchange	Charles Transfer	of Prices	Sales for Week Shares	Range Sinc	
Par National Union Radio 30c Neptune Meter common 2.50	41/8	ow High 4½ 4¾ 8 18¼	6,700 1,500	Low 4 Jan 17 Jan 434 Jan	5 % Feb 20 % Jan 5 ½ Jan	Roye (The) Corp common 11 Royalite Oil Co Ltd 2 Russeks Fifth Ave common 1.25	12½	Low High 834 83% 1134 1234	1,100 17,300	8¼ Jan 11¼ Jan	9½ Apr 14½ Peb
Nestle Le Mur Co common 1 New England Tel & Tel 100 New Haven Clock & Watch Co 14/2 /6 convertible preferred 20	234	4 ½ 118 234 278 618 618	5,580 600 50	93% Jan 2% Mar 5% Apr	118 May 4 Jan 9% Jan	Ryan Aeronautical Co	9 51/4 == 6	10 10 9 91/4 -51/4 574 6 678	100 30J 1,100 1,700	834 Jan 85a Apr 478 Jan 534 Jan	10 Jan 10¼ Jan 6½ Feb 7½ Jan
New Mexico & Arizona Land	64 1/4 6 9 1/2	64 68½ 9½ 10⅓ 2⅓ 2¾ 2%	10,200 4,300 6,500	64 May 8 <sup>3</sup> 4 Jan 1 <sup>7</sup> s Jan 72 Jan	77 1/4 Feb 11 3/8 Jan 3 Mar 80 Apr						
New Process Co common New York Auction Co common New York & Honduras Rosario New York Merchandise 10	 34 3	2	350 300	72 Jan 8 Jan 31 Jan 10 May	9½ May 37½ Jan 12 Jan	St Lawrence Corp Ltd common 1 1st convertible preferred 49	3914 781/2	38¼ 40¾ 78½ 30½	7,800 400	26½ Jan 53% Jan	44% May 89 May
New York Shipbuilding Corp—			-=-	15% Apr	20½ Jan	Samson United Corp common 1 Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1	31/2	11/4 13/4 31/2 31/2 31/4 3:1	1,500 1,100 1,300	1 /s Apr 3 /4 Jan 2 /s Jan	2% Jan 4% Feb 3% Apr
Niagara Share Corp common5 Niles-Bement-Pond5 Nipissing Mines5	18 1/3 1 1 5/8	5½ 16 8¼ 20¾ 1½ 1¾ 9¼ 49¼	900 53,600 6,800	1438 Apr 1538 Feb 138 Mar 481/2 Mar	16¾ May 20¾ May 2¾ Jan 49¾ Jan	Schick Inc	958 138 3358 214	9½ 9¾ 1¼ 1½ 33½ 34½ 2½ 2½	2,100 6,200 1,200 2,100	9	11 1/4 Jan 25s Jan 39 1/2 Jan 234 Jan
North American Rayon \$3 preferred_50 North American Utility Securities° North Central Texas Oil5 Northeast Airlines1	20 2	0 x21 514 5%	2,300 3,400	4½ Mar 17¼ Jan 4½ Jan	6 Jan 22% May 6% Feb	Seeman Bros Inc	11/2	17½ 18⅓ 1½ 1⅓ 12⅙ 12⅙	400 11,000 50	16½ Jan 1½ Apr 125 May	2034 Jan 2½ Feb 15½ Mar
Northeast Airlines 50 North Penn RR Co 50 Northern Ind Pub Serv 4½½ pfd_100 Northrop Aircraft Inc 1	$\frac{-1}{15}$ $\frac{5}{12}$ $\frac{1}{1}$	4½ 95½ 4½ 17	180 36,600	13 Jan	90 Jan 102% Mar 17 May 19% May	Sentinel Radio Corp common1	3 1/4. 5 3/4	31/8 31/4 51/2 6	300 3,100	3 1/2 Mar 5 1/2 May	41/4 Jan 73/8 Mar
Novadel-Agene Corp		7½ 18	1,000	151/4 Apr	1378 May	Sentry Safety Control 10c Serrick Corp class B 1 Seton Leather common 2 Sectively Depth Mining 5	13/8  71/4	1 1/4 13/4 15 1/4 15 1/4 7 1/4 8 1/8	1,400 100 25,800	1 Api 13¼ Jan 12 Jan 5% Jan	1% Jan 16% Feb 13% Mar 8% May
Ogden Corp common50c Ohio Brass Co class B common°	<b>O</b> 51 5		100 225	½ Jan 48½ Jan	∮2 Jan 55% Feb	Shattuck Denn Mining	32 1/8 67	31¾ 33¼ 65% 67¾	2,300 1,400	29½ Jan 61½ Jan 105½ May	8 % May 35 ½ May 70 ½ Feb 109 Jan
Ohio Power 4½s preferred 100 Oklahoma Natural Gas 15 Old Town Corp 5	30 <sup>3</sup> / <sub>8</sub> 3 <sup>4</sup> 15 <sup>1</sup> / <sub>4</sub> 1	714 10734 033 3078 5 1618	1,800 1,800 1,800 100	105½ Apr 2858 Jan 15 May	113 Jan 32% Feb 17% Apr 15% Feb	Sicks Breweries Ltd*	Ξ.	17% 17%	500	23 Jan 15% Mar 18½ Feb	29¾ Feb 19¾ Apr 19¼ Feb
Oliver United Filters class B 6 Olympic Radio & Telev Inc 1 Omar Inc 1 O'okiep Copper Co Ltd Amer shares 1	91/4	3½ 13½ 9⅓ 9½ 8¾ 18⅓ 0 44	1,900 200 2,700	11¼ Jan 83s Jan 18½ Jan 34½ Mar	13 % Mar 21 Feb 44 May	Silex Co common *  Simmons-Boardman Publications—  \$3 convertible preferred*	51/4	51/4 51/2	800	5 Jan 27½ Jna	8% Feb 31¼ Mar
Overseas Securities1	1	71/2 173/3	000	15 Mar	17% May	Simplicity Fattern common 1 Simpson's Ltd class B 5 Singer Manufacturing Co 20	== 57%	4 1/8 ,5 56 1/8 58 1/2	800 2,900	4¾ Jan 35¼ Feb 55¼ Mar	5% Jan 35% Mar 66% Feb
Pacific Can Co common 5	The second second second	9¼ 9¾ 2¼ 32¾	600 1,300	8 % Jan 32 % Mar	11 Mar 36½ Feb	Singer Manufacturing Co Ltd— Amer dep rets ord registered——£1 Smith (Howard) Paper Mills———*	 	= =	=	3¼ Jan 74 Mar	3½ Mar 79¾ Feb
Pacific Gas & Electric 6% 1st pid	29 2'	9¼ 29½ 7³s 27³s 7½ 27%	300 100 300	29 Apr 27 May 26% Apr	33 Feb 31 Mar 29 Jan	Solar Aircraft Co	13¾ 5 9¾	135/8 14 5 53/8 97/8 107/8	3,200 6,400 1,600	13% Apr 4% Jan 9 Jan	16¾ Jan 6½ Apr 11¾ Mar
4.80% red 1st preferred25 Pacific Lighting \$4.50 preferred*		7 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 6 <sup>5</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>4</sub> 0 100 <sup>3</sup> / <sub>2</sub>	300 700 375	26 1/4 Mar 25 3/4 Apr 97 1/2 Apr	28% Feb 28% Feb 106% Mar	South Coast Corp common 12.50 South Penn Oil Co common 12.50 Southwest Pa Pipe Line 10	. 63/4 42 ½	6¾ 7 42½ 44½ 21¼ 21¼	1,000 1,300 50	5 Jan 35¾ Jan 20¼ Jan	8 Mar. 45% Feb- 23 Mar
\$4.40 div cum preferred * Pactfic Petroleum Ltd 1 Pactfic Power & Light 5% pfd 100 Pacific Public Service common *			27,600	57½ Apr 7½ Jan 96¼ Jan 14¼ Jan	106 % Mar 9% Feb 100 Apr 151/4 Apr	Southern California Edison— 5% original preferred 25 4.88% cumulative preferred 25 4.56% convertible preference 25	28	45½ 45% 27% 28 29% 30%	200 700 2,200	45 Jan 27% May 29 Feb	47 Jan 29 Jan 32 4 Mar
\$1:30 1st preferred° Page-Hersey Tubes common* Pancoastal Oil (C A) v t c*	48 6	8½ 48½ 6 65a	50 128,900	22 Jan 47 May 4 Jan	24 Jan 51 Jan 6% May	4.48% convertible preference 25 4.32% cumulative preferred 25 4.08% cumulative preferred 25	29 <sup>3</sup> 4 27 <sup>7</sup> 8 25 <sup>5</sup> 8	25 1/2 25 1/4 25 1/2 25 1/4	900 700	27% Apr 24¼ Mar 24¼ Apr	30 % Mar 28 ½ Feb 26 % Mar
Panatapec Oil (C A) Amer shares—— Paramount Motors Corp————————————————————————————————————	433/4 4	6 1/8 6 5/8 Q 44 1/2 6 17 1/8	28,500 1,300 1,100	5½ Apr 16½ Jan 29½ Jan 12 Jan	7% Jan 17 Jan 44% May 19% Feb	Southern Pipe Line 1 Southland Royalty Co 5	<b>4</b> 7	47 4914	1,200	4½ Jan 44½ Apr	6 1/4 Mar 50 May
Parkersburg Rig & Reel 1 Patchogne Plymouth Mills Patican Co Ltd 2	5 	5 55 4% 5½	10 1,000	55 Jan 4% Apr	75 Feb 6% Feb	Spencer Shoe Corp	  10¼	4½ 4% 4¾ 5½ 1 1% 10% 11	400 500 500 3,000	4% Mar 4% Feb 13 Jan 9% Apr	5% Jan 5% Jan 1% Feb 12% May
Penisular Telephone common            \$1 cumulative preferred            \$1.32 cumulative preferred            25         Penn Traffic Co           2.50	213/4 2	9½ 40% 1½ 21¾	1,200 350	39½ May 21% May 27 Jan	44 Mar 24 % Mar 28 ¼ Mar	Standard Dredging Corp common1 \$1.60 convertible preferred20	21¼ 3³8	21 1/8 2178 234 334 1758 18	600 18,100 100	20 Jan 21/4 Jan 1758 Mar	21% May 3% May 20 Jan
Penn Traffic Co2.00 Pennroad Corp common1 Penn Gas & Electric class A coms Penn Power & Light 4½% pfd100	141/8 1	5½ 5½ 4½ 15 3¾ 4 6½ 108½	4,800 300 325	5½ Mar 13½ Jan 3¾ Jan 105 Apr	6 Feb 15% Mar 6½ Jan 112 Jan	Standard Forgings Corp1 Standard Oil (Ky)10	4.01/4	14% 14% 39¼ 40%	100 3,500 10,200	14 Apr 37 Jan 6 Mar	17¼ Jan 41½ Feb 8¾ Feb
Penn Water & Power Co* Pep Boys (The)1 Pepperell Manufacturing Co (Mass)_20	39 % 39 68 66	9 40 6 1/8 69 1/8	1,350 960	35½ Jan 3¼ Jan 64¼ Apr	x41 Mar 41/4 Mar 74% Jan	Standard Power & Light common	61/8 57/8 162 97/3	6 1/8 6 1/2 5 1/2 5 7/8 162 163 9 3/4 10 1/8	1,400 30 900	5½ May 160 Mar 8¼ Jan	7% Feb 168½ Feb 10½ Apr
Perfect Circle Corp 2.50  Pharis Tire & Rubber common 50c  Philadelphia Co common **		4½ 15⅓ 11 ¾	700	13½ Feb 11 Feb 19¼ Apr	16 Jan 18 Jan 23½ Jan	Standard-Thomson Corp         1           Standard Tube class B         1           Starrett (The) Corp         1	61/4 - 41/8	6 1/4 6 5/8 4 1/2 4 3/4 4 1/8 4 1/8	3,200 400 1,000	6¼ Jan 4¼ Jan 4½ May	7% Jan 5% Jan 5% Mar
Phillips Packing Co* Phillips Screw Co10c Pierce Governor common1		9 10 <sup>5</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub> 3 23	2,400 1,400 100	7 % Jan 4 % Jan 22 % Jan	11½ Feb 4¾ Mar 28¾ Feb	Steel Co of Canada ordinary* Stein (A) & Co common* Sterling Aluminum Products com5	30	29½ 30¾ 15 15½	900	28½ Jan x22½ Jan 14¼ Mar	33¾ Jan 26 Apr 16 May
Pinchin Johnson Ltd Amer shares Pioneer Gold Mines Ltd		1 <sup>3</sup> 4 2 2 <sup>1</sup> / <sub>2</sub> 2 <sup>3</sup> 4 8 62 <sup>7</sup> <sub>8</sub>	7,500 2,800	1¾ May 2½ May	2% Mar 3% Jan	Sterling Brewers Inc. 1 Sterling Engine Co. 10c	21/8 4	7½ 75/8 2½ 2¼ 4 4½	300 1,500 4,600	7 1/8 Jan 2 1/8 May 4 May	8¼ Feb- 3¼ Jan 5½ Jan
Pittsburgh Metallurgical common 5 Pleasant Valley Wine Co 1 Pneumatic Scale common 10	403/4 40	034 4378 334 334	2,420 2,400 300 100	x58 May 33% Jan 3% Apr 18 Jan	65¾ Feb 45⅓ May 45₅ Jan 26¼ Feb	Sterling Inc	21½ * 2¾	21½ 21½	350 500 100	18½ Jan 1% Jan	22½ May 3% Apr 22¾ Feb
Polaris Mining Co25c Powdrell & Alexander common2.50	4 95⁄a	3¾ 4 9% 10%	1,900 1,700	3¾ May 8 Jan	5½ Jan 12½ Jan	Stop & Shop Inc	25 201/4	20 20 24½ 25¼ 4¾ 5 20 20¼	650 1,200 250	20 Apr 24 / 8 May 4 / 8 Jan 20 May	3434 Feb 53 Jan 2334 Feb
Power Corp of Canada common **********************************	(38) 38		300 900	19½ Jan 100 Feb 34 Jan 11½ Jan	25 Feb 102 Mar 40 Feb 12¾ Apr	Superior Tool & Die Co	33/4	35/8 33/4 16 17	1,800 300	3% May 11 Jan	4% Jan 18¼ May
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B 7	16% 19	5 17½ 2¼ 2½	3,000 6,400	14 Jan 2¼ May 8 Jan	21¾ Mar 3½ Jan 9 Mar		Т				
Providence Gas  Public Service of Colorado—  41/4 % cumulative preferred 100  Puget Sound Pulp & Timber com	283'a 28	8 99	2,200	8½ Jan 96½ Apr 25½ Jan	10½ Apr 104½ Feb 33% Feb	Tampa Electric Co common * Technicolor Inc common * Texas Fower & Light \$4.56 pfd * Thew Shovel Co common 5	19% 	36 36 19% 20½ 19 19½	200 6,900	34¼ Jan 18¼ Jan 108¼ Apr 17% Jan	40 Feb 22¼ Feb 112½ Feb 22 Feb
Pyle-National Co common 5 Pyrene Manufacturing 10	151/2 15	5½ 15% 1¾ 12	400 400	13% Jan 9 Jan	17 Feb 1234 Apr	Thickol Corp		8 8 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub>	2,000 600 100	6¼ Jan 12¼ Jan 15½ Jan	9% Apr 17% May 17% May
	Q					Tilo Rofing Inc	9 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 86	9¾ 10% 13 18½ 86 87		75 Jan 15 s Jan 85 Jan	10 % May 18 % Apr 91 Mar
Quebec Power Co*		71/4 171/4	125	17¼ May	19 Jan	Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered_£1 Amer deposit rcts def registered5s	=	61/s 61/s	100	6 Feb	6 % May 1 Jan
Railway & Light Securities— Voting common	R 18% 1	8 18%	2,300	x17% Jan	25 Jan	Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Toledo Edison 41/4% preferred 100	44½ 43a	44½ 45 4³8 4½ 97½ 98½	200 3,300 125	41% Mar 3% Jan 95 Apr	53½ Jan 5½ May 105 Feb
Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 8 \$3 convertible preferred 2	2		125 400	1¾ Jan 24½ May 22½ Jan	2% Jan 26½ Jan 30 Mar	Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants	17s  27a	1% 2½ 2½ 234 234 234 3	34,406 2,300 49,600	1½ Mar 2¾ May 2½ Mar	2 % May 4 Jan 3% Jan
Reading Tube Corp class A6.25 Reda Pump Co1	. 6	0 60 938 978 6 6 734 838	9,200 1,900 1,200	55½ Feb 9¼ Apr 458 Feb 6 Jan	60 May 12% Jan 61/4 Apr 8% May	True Temper Corp* Trunz Inc* Tung-Sol Lamp Works common1	<u> </u>	22 22% 18% 18%	250	19½ Feb 16¾ May 16¾ Jan	23 Jan 20 Jan 24 <sup>1</sup> / <sub>4</sub> Mar
Regal Shoe Co1 Reis (Robert) & Co1 Reliance Electric & Engineering5	4 1/8 13/4	4 1/8 4 1/8 1 5/8 1 3/4 3 1/2 24 3/8	500 500 1,400	4 % Apr 1 % May 23 % Jan	4% Jan 2% Jan 30½ Mar	80c convertible preferred°	Ţ		-	17 Jan	23% Mar
Rice-Stix Inc * Richmond Radiator 1  Rio Grande Valley Gas Co		2 <sup>3</sup> / <sub>4</sub> 33 3 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub>	200 2,300	31¼ Apr 3 Jan	37¾ Feb 4¾ Feb	Ulen Realization Corp		-7/8 - 7/8	100	3/4 Jan	1 Feb
Rochester Gas & Elec 4% pfd F 100 Roeser & Pendleton Inc common 4	38 <sub>•</sub> 3	41/ 00	3,900 90 50	2 Jan 92¼ Apr 34¾ Feb	103 Feb 43 Mar	Unexcelled Chemical Corp. 5 Union Gas of Canada. 5 Union Investment Co. 4 Union Oil Co of California.	7 191/8	185 195 8 734 734	200	4% Jan -16% Apr 7 Jan	8¼ Mar 19% May 8 Apr
Rolls Royce Ltd— Amer dep receipts for ord reg—£1 Rome Cable Corp common—————5 Roosevelt Field Inc————5	131/4 -13	634 1758 314 1414	2,700 1,000	121/4 Jan	18 May	\$3.75 preferred series A	 	534 .534	2,300	93½ Apr 73¼ Feb 5½ Mar	103¾ Jan 76½ May 6% Jan
For footnotes see page 33.		01/2 423/8		934 Jan 39 Mar	17% Feb 51% Jan	United Corp warrants United Elastic Corp.	33	36 37	4,100 200	33 Jan 33 Jan	3934 May

RANGE FOR WEEK ENDED MAY 18

STOCKS— New York Curb Exchange	Friday Last Sale Price	Rai	ek's nge 'rices	Sales for Week Shares		ingé Si	nce Jan. 1	i.
Finited Milk Products common			High 11 1/4	300	8 1/2	ow Jan	Hi 1134	ig <b>h</b>
75c participating preferred* United Molasses Co Ltd— Amer deposit rcts ord registered	 	-21/		100	23 51/4	Jan	634	Apr
United NJ RR & Canal 100 United Profit Sharing common 25	230	230 2	3½ 237	90	230	May	248	Mar
10% preferred         10           United Shoe Machinery common         25           Preferred         25           United Specialties common         1		3812	3958	150	381/2	May	57/s 491/4 411/2	Mar
		14					15% 2%	-
U.S. Air Conditioning Corp	28 1/2 ·			1,700 2,90 3,700 25		Mar	92	4.4-D
U S Radiator common1 U S Rubber Reclaiming Co1 United Stores Corp common50c	21/4	21/8	21/4	- 1.400	31/	Mar	534	May
Universal Consolidated Oil 10 Universal Insurance 10 Universal Products Co common 10 Utah-Idaho Sugar 5	83	361/2	91	500	28 1/2	Jan Jan Jan Jan	· L 38	Apr
Utah-Idaho Sugar5	31/2	31/4	31/2	4,300	31/4	Feb	3¾	-Jan
Valspar Corp common 1	71/4	71/4	73/4	1,100	71/4	Jan	.912	Feb
Valspar Corp common 1 \$4 convertible preferred 5 Vanathim-Alloys Steel Co 1 Vanathim-Roleum 1		521/2	541/2	250	82 40	Jan Jan	96% 57	Feb
Valspar Corp common 1 \$4 conversible preferred 5 Vanadilito-Alloys Steel Co.  Vangzüelun Petroleum 1 Venezuela Syndicate Inc. 20c Vogt, Manufacturing	456	45%	14%	5,800	37/ 13 //	Mar Jan	5¼ 15¾	Jan May
		V.		f		in en en en en Sum en en en en		
Waco Aircraft Co	25%	2% 7%	-21/4		21/ 63	- Apr	354	Jan Feb
Waits & Bend Inc 1  \$2.cum preferred 30	1½ 14½	1½ 1½ 14½	11/2	800 850	12	Mar Jan	110 21/4 171/	Jan Feb Feb
Waco Aircraft Co  Wagner Baking voting trust ctfs ext.  74 preferred 100  Waiti-& Bend Inc 1  S2 rum preferred 30  Waitiam Watch Co v t c w 1  Ward Baking Co warrants  Wentworth Manufacturing 1.25	23/s	65/8	63/4	47,300	63/	- Mar - Jan	234 9	Feb
Wentworth Manufacturing 1.25 West Texas Utilities \$6 preferred Western Maryland Ry 7% 1st pfd 100 Western Tablet & Stationery com	1131/8	6% 113%	6 % 113 % 176 %	500 50 20	111 ½ 176	Jan May	8 1/8 113 1/8 191	Feb May Feb
West incretand Coal	34 22	28 34 22	28 37 221/2	50 600 300	26 34 22	Jan May May	30 417/8	Apr Feb
Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Whirlpool Corp 5	22½ 22	22 1/4 21 3/4	23 22	500 50 20 50 600 300 250 200	21 1/4 16 1/4	Apr Jan	25 1/4 23 1/2	Jan Jan
Whitman (Wm) & Co1 Wichita River Oil Corp10 Wickes (The) Corp5		16%	16%	100				
Williams (R C) & Co	557/	9 1/8 7 1/2 12 3/4 6 5/8	1234	100	63/ 13	Jan Mar	51/4 191/4 101/2 107/8 143/4	Feb Jan
Wilson Brothers common 1 5% preferred x w 25		151/4	67s 157s	650	13	Apr.	. 18	Jan
Winnipeg Elec common Wisconsin Per & Lt 4½% pfd 100 Woodall Industries Inc 2		37½ 14½ 18½		4	98 14	Jan Mar Jan	105 15%	Feb Jan Apr
Woodley Petroleum common 8 Woolworth (F W) Ltd- American deposit receipts 58		181/2		6,700	14	Apr 2 Jan	221/2	May May
6% preference £1 Wright Hargreaves Ltd •	1,76		1,7	19,400	1A	May.	4 4 · 44	Jan
BONDS	Interest	Frid La		Week's R	ange iy's l	Bonds		Since
New York Stock Exchange	Period		4.1	or Frida Bid & As Low H	ligh	No.	Low	High
Appalachian Elec Power 31/45 1970  Bethlehem Steel 6s Aug 1 1998  Boston Edison 23/4s series A 1970	Quar-Fel June- <i>De</i>	c		102 % 10 150 - 97 ½ 9		A	101 ½ 158 ⅓ 97 ½	166 1033/8
ΔCentral States Elec Corp 5s debs 1948 Δ5½s debentures 1954 Chicago Transit Authority—	Mar-Sep	t	٠.	113 11 119 12		1 45		
3%s revenue series of 1947—1978 Delaware Lack & Western RR—	Jan-Jul	y 9'	7	963/4 9	81/2	31	961/4	103¾
Lackawanna of N J Division— 1st mortgage 4s series A 1993——— 4 Ist mortgage 4s series B 1993———	May-No	, _	•	64 6 56 5	7	7	64 56	73½ 64
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co—	Jan-Jui	¥		101 10 109% 10	1	7 2	56 101 10934	103 % 112 ¾
Δ6½s with Nov 1 1940 coupon 1953_ Δ6½s ex Nov 1 1947 coupon 1953			-	‡53 ‡22			53 —	57 —
Finland Residential Mtge Bank— 5s stamped 1961 Green Mountain Power 334s 1963	Mar-Sep	t	-	\$69 7 100 <sup>3</sup> 4 10	1 034	- T	70 100	70 104½
Guantanamo & Western RR—  A68 series A (coupon on) 1958	Jan-Jul	<b>y</b> -	7	\$52 GO	9		53	53 50
International Power Sec— All issues 11% redeemed A6%s series C 1955			et.					
Δ6½s series C 1955 Δ6½s (Dec 1 1941 coupon) 1955 Δ78 series F 1957	June-De	c &	7	85 8 83 8 923/ 0	9 7 8	33 16 36	61 60	89 87
Δ6½s (Dec 1 1941 coupon) 1955— Δ7s series E 1957— Δ7s (Aug 1941 coupon) 1957——— Δ7s series F 1952————————————————————————————————————	Jan-Jul	7		85 83 83 8 9234 96 8834 9 921/2 93 8834 94	4	52 34	58½ 65	94 98
Toores Urdre Floatrie Co	F* 4.			‡55	5 16 55			
Δ7s with Nov 1 1940 coupon 1952 Δ7s with Nov 1 1940 coupon 1952 ΔItalian Superpower 6s 1963	Mar-Nov Jan-July	·	_	451/2 4	7		431/4	471/4
Midland Valley RR— Extended at 4% to 1963 New England Power 31/4s 1961	May-No:	D	91/2	79½ 8 103 10	0 3	.11	73 102	81 105
*Nippon Electric Power Co Ltd—	4							

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

			-	Sto	cks			<u> </u>	Bonds-		
Da	to—	·	30 Indus- trials	20 Rail-	15 Util- ities	Total 65 Stecks	10 Indus- trials	10 First Grade Rails	Second Grade		Total AQ. Bonda
May May May	14		257.26 256.08 252.08 252.14 254.57 250.10	82.66 82.66 80.72 81.08 81.77 79.48	42.28 42.42 42.35 42.27 42.56 42.36	93.59 93.41 91.93 92.04 92.85 91.10	99.33 99.11 99.07 99.09 99.11 99.68	102.01 101.94 101.66 101.70 101.74 101.71	96.66 96.76 96.56 96.38 96.39 96.38	99.85 99.60 99.67 99.79 99.86 99.64	99.46 99.40 99.24 99.24 99.23 99.25

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fr Bid &	Range iday's Asked High	Bonds Sold No.	Range Jan	. 1	
	Dhio Power 1st mortgage 31/4s 1968	Annil Oak						High	
	1st mortgage 3s 1971	April-Oct	103%		1033/4	16	10234		
F	Park Lexington 1st mortgage 3s 1964	Ton July			1003/4	. 1		1041/2	
î	ennsylvania Water & Power 31/48 1964_	Jan-July	1		101	."	98	981/2	
-	31/4s 1970	June-Ded		\$1013 <sub>4</sub>	103 1/2	-	1011/2		
	iedmont Hydre-Electric Co-	Jan-July		<b>‡100</b>	1021/2		101 -	1051/2	
•	Δ6½s with Oct 1 1940 coupon 1960	Amult Oak	- 1		1	- 1			
	4612s ex Oct 1 1947 coupon 1960	April-Oct		57	57	1	55	57	V
	Public Service Electric & Gas Co-		C,	‡22 ·					
	50-year 5% debentures 1998	Ton Inla		150		18 112			-
	Dueens Rorangh Cice & Floring	Jun-Jun		150	150 .	5	1481/4	165	
	Queens Borough Gas & Electric— 5½s series A 1952	dwell Dat	1 .					22.1012	
	0 /20 Beries A 1882	Apra-Occ		, 101 1/2	1011/2	1	1011/2	1031/2	
•	Safe Harbor Water Power Corp 3s 1981	May-Non		#100	104				ě,
8	San Joaquin Lt & Pow 6s B 1952	Mar Sent				~ '	T 00 1/		
	Southern California Edison 3s 1965	Mar-Cant	101%	\$100½		==	100 1/8	104	
11	31/as series A 1973	Lan-Tula	10178	1013a	101 %	64 .	100%	1043/4	
	3 es series A 1973 1st and ref M 3s series B 1973			101 /2	1011/2	2	1001/4	105	
. 6	Southern California Gas 3 4s 1970	Annil One	· :		101	ĩ	99 %	104	
F	Southern Counties Gas (Calif) —	April-Oca		1102 %	103	-5 -	1011/4	105	
	1st mortgage 3s 1971	Ton Tule		404					
	ist moregage as 19/1	Jan-July		101	101	1	981/2	103	
8	Southwestern Gas & Electric 31/4s 1970_	Feh-Ang		*1001/	100		1001/	1051	
. 8	Spalding (A G) & Bros 5s 1989	Mor-Nor		\$100%	102		1001/4		4
. 8	starrett Corp Inc 5s coll trust 1966	Anril-Oot		*021	95		941/2		
				49372	. 96		84 74	95	
	△7-4s 3rd stamped 1946	Jon Jule			4-11	X	1.4		
•	Stinnes (Hugo) Industries—	Jan-July		4472	45 1/2	6	34	49	
	Δ7-4s 2nd stamped 1946	- Annil Oat		44	4-1/	2		de .	
	27 15 2nd Stamped 1810	Api n-Oc	***	44	4072	7	32 1/2	49	
71	Perni Hydro-Electric Co-	- 11 2 1	4	8	10.00				
	△61/2s with Aug 1 1940 coupon 1953	Feb. And		‡59	1 . 7			0.0	
W	△61/2s ex Aug 1 1947 coupon 1953	· I was a series	1 A 41 15 144	122			46	65	
	Priborough Bridge & Tunnel Authority_			+22		77.4		-	
	Priborough Bridge & Tunnel Authority— 234s revenue 1969— United Electric Service Co—	Man-Nor		\$102½	105	7	1002/	100	
20	Inited Electric Service Co-	mug-1101	7.7.	+10272	109	4. / "	102%	103	
	△7s with Dec 1 1940 coupon 1956	Tune-De	A	153	1.0	* The			
*	1 78 ev Dec 1 1047 courner 1056	oune-mee	,,	122			50	50	
	A 7s ex Dec 1 1947 coupon 1956			122	~~			- 7	
	Waldorf-Astoria Hotel— △5s income debentures 1954	Mor Cam	9714		071/	anning t	2011		
	Washington Water Power 3½s 1964	war-sep	9/74	9178	9(14	7 2	1001/2	99	. 1
- 3	West Penn Traction 5s 1960	June-Dec	104	104	104		102/2	10672	
				111/2	1.12.52	. 8	110	110.0	
	6s conv s f debentures 1959	Trick . San	200	44001/		100 100 100			
1	- 62 cour a r achenoares 1999	reb-Aug	), (, ·	\$1021/2	109	· · ·	102	104	

## Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	Range Iday's Asked	Bonds Sold	Range		
y ta dan a haife by a tara at the t	A		Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-	1	office said	. 19 10	*	There are a	1.5		
△20-year 7s April 1946	April-Oc	t	175		3.8. 4	81	81 4.	
£20-year 7s Jan 1947	Jan-July	7	175	disposit and		7. ·	-	
Bogota (see Mortgage Bank of)-	and the state of	7	710			- T		
△Cauca Valley '/s 1948	June-De	C	1565%		and district	541/	561/4	
Danish Cons Municipal Loan-			100 /8			01/2	00 /4	
External 5½s 1955 External 5s 1953	May-No	7)	831/2	0214	11	71	831/2	
* External 5s 1953	Feb-Au	g f		73		64	73	
Danzig Port & Waterways-		12 46 100	+00	1.0		0.1		
△External 6½s stamped 1952	Jan-Jul	y	171/2	81/2		53/4	9	
ΔLima City (Peru) 61/2s stamped 195	8Mar-Sep	t	261/4	261/4	2	211/2	261/2	
Maranhao stamped (Plan A)	100	5- 7 - 1						
Interest reduced to 21/8s 2008	May-No	0	39	39	1	373%	39	
△Medellin 7s stamped 1951	June-De	C	\$565g			54	57	
Mortgage Bank of Bogota-	* * N	4					47	
△7s 'issue of May 1927) 1947	May-No	V: 1	148				*	
△7s (issue of Oct 1927) 1947	April-Oc	t	\$48··*	1000		56	56	
△Mortgage Bank of Chile 6s 1931	June-De	C			1.00	511/4	511/2	
Mortgage Bank of Denmark 5s 1972	June-De	C	17714	79		77	83	
-Parana stamped (Plan A)	Da		1 . 1					
Interest reduced to 21/88 2008	Mar-Sep	t	\$40 1/2	42		. 39	41 7	
Peru (Republic of)-	1.00					1.33.7		
11/28 to 21/28 (ser A B C D E) 1997	Jan-July	2938	29	2938	111	26	301/8	
Río de Janeiro stamped (Plan A)			. 1 75		The section			
Interest reduced to 2 % 2012	Jan-Juli	y	13334	3434	1	34	35 %	
ΔRussian Government 61/28 1919	Jan-July	21/4	21/4	238	17	2	2 1/2	
△5½s 1921			21/4	21/4	8	2	27/2	

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-inte e Odd-lot transaction (not included in year's range) f Ex-distribution. g Ex-stock dividend. 1 principal. n Under-the-rule transaction (not included in year's range). r Transaction for (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. 1Friday's bid and asked prices; no sales being transacted during current week.

Abonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cum tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certifica "w i," when issued; "w w," with warrants; "x w," without warrants.

## **Over-the-Counter Industrial Stock Average**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date-	Closing	Range fo	r 1951
May 12	47.88	High 4	8.65 Feb 26
May 14	47.79	Low 4	3.37 Jan 2
May 15	47.54		, i
May 16	47.28	Range fo	r 1950
May 17	47.40	High 4:	3.24 Dec 30
May 18	47.48	Low 3	4.25 July 13

## **SEC Index of Stock Prices**

The SEC Index of stock prices, based on the closing prices of 265 common stocks for the week ended May 12, 1951, for the composite and by major industry groups compared with the preceding week and with the highs and lows for the year to date, are as follows (1939 average=100):

	May 12,'51	May 5, 51	· Change	High Lo	W
"Composite	184.2	- 187.5	-1.8	187.6 - 173	
Manufacturing	206.0	209.7	-1.8	209.7 - 190	0.8
Durable Goods	177.1	182.8	-3.1	182.9 171	
Non-durable Goods	233.0	234.8	0.8	234.8 209	9:0
Transportation	200.7	205.8	2.5	216.6 194	1.8
Utility	110.4	112.4	-1.8	114.8	9.5
Trade, Finance and Service	209.0	210.9	0.9	214.4 203	3.9
Mining	191.9	192.1	-0.1	192.1	0:0
				Secretaria de casa de la casa de concesso.	

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Stocks Number of Park Stock Exchange

Stocks Number of Park Stock Exchange

Int'l United States Government Bonds Bonds

Ended May 18, 1951 Shares Donds Bonds

Meek Ended May 16, 1951  Saturday	648,649 1,253,099 2,023,520 1,663,400	2,588,000	\$85,000 1£9,000 307,000 150,000	\$2,000		\$728,000 2,277,000 2,897,000 2,612,000
Thursday	1,368,789 1,660,430	2,385,400 2,766,000	372,000 311,000			2,757,400 3,017,000
Total	8,617,860	\$12,872,400	\$1,414,000	\$2,000	)	\$14,288,400
			Week Ended	May 18 1950	Jan. 1 : 1951	lo May 18 195 <b>0</b>
Stocks-No. of shares		8	617,860	9,422,480	206,750,343	194,494,542
Bonds					\$1.961,000	\$128,200
U. S. Government International Bank Foreign Patirond & Industrial		1	\$2,000 ,414,000 ,872,400	\$17,000 1,811,700 19,144,000	142,000 37,563,500 361,707,000	223,000 45,187,710 382,967,300

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 18, 1951  Saturday  Monday  Tuesday  Wednesday  Thursday  Friday	441,660 342,670 342,815	Demestic Eonds \$41,000 103,000 47,000 115,000 72,000 79,000	Foreign Governmen Bonds \$2,000 10,000 22,000 35,000 57,000 14,000	**************************************	Total Bonds \$43,000 120,000 71,000 152,000 130,000 104,000
Total	2,005,035	\$457,000	\$140,000	\$23,000	\$620,000
Stocks—No. of shares Bonds	2,00	5,035	#425,000	Jan: 1 & 1951 47,506,213 \$9,175,000	0 May 18 1956 45,082,936 \$13,158,000
Foreign government		0.000	129,000	4.272,000	7.244.000
Foreign corporate		3,000	85,000	848,000	1,070,000
Total	\$62	0,000	\$639,000 \$	14,295,000	\$21,472,000

#### **OTHER STOCK EXCHANGES**

\$20,972,700 \$401,373,500 \$427,506,210

RANGE FOR WEEK ENDED MAY 18

Bostor	1 Stoc	k E)	(ch	ange			
gTOCKS	Friday Last Sale Pric	Ra	ek's nge 'rices	Sales for Week Shares	Ra	nce Jan. 1	
Par	Daic 1 11	Low		40,000		w	High
American Tel & Tel100			0.00	0.000		Jan	
American Woolen	1541/4 383/8	153 % 38 %		2,972 100 a	263/	Apr	
Anaconda Copper50	3078	413/4		553	381/2	Mar	441/2 Feb
Digalow-Sanford Carnet 6% DIG100		1271/8 1		15	1181/2	Jan	135 May
	122	122		49	1171/4	Jan	130 Feb
Boston Edison25	441/2	431/2		2,409	x40%	Jan	44¾ May
Boston Elevated Railway— Stamped \$40 paid100		101/	101/		101/	7	161/ Apr
Stamped \$40 paid100		161/4		20 97	16 % 63%	Jan Jan	16½ Apr 6½ Jan
Boston & Maine RR—		61/2	07/2	9.1	078	Jan	072 Jan
Now common when issued 100	151/4	151/8	151/4	1,600	151/8	May	18% Jan
New 5% pref w i100	491/8			82		Jan	55¼ Jan
Boston Personal Prop Trust		261/8		25		Mar	26 1/8 May
Boston & Providence RR100		88	88	10	781/2	Jan	90 May
						e Carrie	407/ 7
Calumet & Hecla5		95/8	101/8	165		Jan	10% Jan 109% May
Cities Cervice	Ξ	983/8 1 11/2		611		Jan Feb	109¾ May 1½ May
Cliff Mining Co25 Eastern Gas & Fuel Associates	••	172	11/2	150	1		- /2
Common new10 Eastern Mass Street Ry—	<del></del> -	127/8	131/8	576	111/2	Jan	14¼ Mar
6% 1st preferred series A100		59	60	110	58	Jan	67 Feb
6% preferred B100	60	58	60	87	58	Jan	623/4 Apr
5% preferred adjustment100		46	46	100		Jan	49 Jan
The storm QC Tines Inc	201/2	20	201/2	730	187/8	Jan	21¼ Jan
Employers Group Assoc	34%	343/8	35	173	337/8	Apr	37% Jan
First National Stores		775/8	783/	120	753/4	Apr	83% Feb
General Capital Corp1	67.10	66.88		15	65.63	Jan	CO 24 MAN
General Electric	53 1/8	531/8		1,752	491/2	Jan	56% Mar 304 Feb
Gillette Safety Razor Co new1	291/8	283/8		277	243/8	Jan	301/4 Feb
Kennecott Conner		723/4		404	701/4	Mar	79¼ Jan
Lone Ster Cement Corp		81 1/8		63	75%	Jan	86% Apr
Maine Central RR common100		151/2		100	15	Mar	22 Jan
5 % nreferred 100	98			_ 55	971/2	May	110 Feb
Mathieson Chemical Corp		391/2	41%	198	29%	Jan	43½ May
Narragansett Racing Assn1	103/4	101/2		375	71/2	Jan	10% Apr
Nash-Kelvinator	193/4	193/4		316	17%	Jan	22¾ Feb
National Service Cos		11c	11c	100	10c	Feb	25c Jan
New England Electric System20	121/8	117/8		2,782	11/8	Jan	12% Mar
New England Tel & Tel100	1151/2	114 1		1,480	93 1/2	Jan	117% May
N Y New Haven & Hartford100		171/8 98c	1.00	15 1,600		May	25 <sup>3</sup> / <sub>4</sub> Jan
North Butte Mining2.50			39	399	201/-	May Apr	1% Jan 48¼ Feb
Pacific Mills Pennsylvania RR50	193/8	193/8	213/8	1,035	193/8	Apr	26 1/8 Jan
Quincy Mining Co25		101/8	11	550		Jan	
Rexall Drug Co50		63/4	71/8	60		May	11 May 8% Feb
Shawmut Association	165/8	165/8		270		Jan	17% Feb
Stone & Webster Inc.				400	191/4	Jan	25% Apr
Torrington Co		34 5/8		450	345/8	May	381/4 Mar
Union Twist Drill5	STATE OF STA	1-38	383/	225	33	Jan	41 Mar
United Fruit Co	68 %	673/4	70	1,849	59 1/2	Jan	73½ Feb
United Shoe Machinery common25 U S Rubber Co10	42 /4	42 1/4	42 /8	1,321	421/4	May	493% Jan
U S Rubber Co10		641/4		549	51 1/8	Jan	671/4 May
Waldorf System Inc		1178		160	11 /8	Jan	13 78 Feb
Westinghouse Electric Corp12.50	371/4	371/8	38%8	1,120	34 1/4	Jan	40% Apr

STOCKS	Friday Last Sale Price	R		Sales for Week Shares	Range Since	
Par			High		Low	High
Armco Steel10	42%		433/8	135	42 Apr	51 Jan
Avco Mfg3	77/8		77/8	251	7% Jan	834 Mar
Baldwin-Lima-Hamilton13		12	12	50	12 May	15 1/4 Jan
Bethlehem Steel*		52 1/8			501/8 Jan	
Chesapeake & Ohio25	32 1/8	32 1/8		188	32 1/8 May	
Chrysler Corp25	73	73	763/4	300	68% Jan	821/4 Apr
Cities Service10	1021/8	981/8	106%	307	83% Jan	111 May
City Products	30.	30	30	10	29% Jan	321/8 Mar
Columbia Gas	13%	13	13%	588		14 Mar
Curtiss-Wright1	101/8	101/8		62		111/3 Jan
Day Power & Light7		32 1/8	32 1/8	73	29% Jan	33 1/8 May
Federated Dept Stores5		49 1/8	491/8	30	49 1/8 Jan	54% Feb
General Electric	53 %	53%	551/4	211	49¾ Jan	56 1/2 Mar
General Motors new5	501/8	49 7/8		812	46 Jan	54 1/8 May
National Cash Register	10 N 12 TO 10 TO 1	50%	541/4	88	423/4 Jan	541/4 May
National Distillers*	A-4-11-00-64		28 1/8	20	261/8 Jan	30 May
New York Central*		193/4	193/4	15	19% Mar	26¼ Jan
Ohio Edison8	31%	311/4	31%	16	30¾ Jan	33 Jan
Rights		32	1/4	931	32 May	32 May
Packard Motor Car		51/4	51/4	50	4% Jan	61/8 Mar
Pure Oil		521/2		35	46% Mar	54% Feb
Radio Corp•	18%	18%	191/8	50	16% Jan	20% Mar
Schenley Industries1.40		361/8	37	40	34% Apr	411/a Feb
Sears, Roebuck	531/4	53 1/4	557/8	130	5178 Jan	571/4 Feb
Socony Vacuum15	30%	307/8		75	25½ Jan	31 1/8 May
Southern Co5	111/4	111/8		165	11 % May	121/4 Feb
Standard Brands			231/2	74	231/s Jan	261/2 Feb
Standard Oil (Ind)25	<del></del>	681/4	681/2	63	59% Apr	68 % May
Standard Oil (Ky)10	22.	40	40	50	37% Jan	41% Feb
Standard Oil (Ohio)10	371/8	37	385/8	103	33% Mar.	38% May
Studebaker1		301/4		112	291/8 Jan	34 % Mar
Timken Roller Bearing*		481/2	481/2	50	433a Jan	49 1/8 Feb
Union Carbide	59%	583/8	59 7/8	45	54% Jan	60 1/8 May
U S. Steel (new) 15	423/4	423/4		235	4114 Apr	
Westinghouse Elec12.50	373/4	37%	373/4	185	34% Jan	40% Apr
하다 말라 되었다는 병에 가는 어때가는 사이를 받았다.					24-4087 433	5 4.4

### WATLING, LERCHEN & Co.

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**Gincinnati Stock Exchange** 

	ALI OLI	POIL	-ve	11411PA					
STOCKS	Friday Last Sale Pric	Week's Range of Prices		Sales for Week Shares	Range Since Jan, 1				
Par		Low	High		L	010	Hi	ah.	
American Laundry20	2.	263/4	267/a	40	927/	Jan	the state of	Mar	
Balcrank1	8	8	8	30		Jan	8	May	
Baldwin8		21	221/2	50		Jan	23	Apr	
Beau Brummell1	=	6	6	100		Apr	6	Feb	
Carey10	181/2	181/	183/4	1.147	181/	Jan	19%	Eloh	
Champion Paper*		561/8		75		Jan	631/2		
Cincinnati Gas & Electric common_81/2	353/4		353/4	553	32	Jan		May	
Preferred100		100	100	5		May	106%		
Cincinnati Street Railway25	51/4	5	51/4	471	5	May		Jan	
Cincinnati Tel50 Cin Union Stock Yard	74	74	751/2	633	693/8	Jan	77		
Cin Union Stock Yard*		133/4	133/4	. 25		Jan	1434		ě
Crosley Motors6		31/4	31/4	10		May		Feb	
Dow common		81/2	81/2	25	81/2	Apr	9	Mar	
Eagle Picher10		205/8		45		May	241/8		à
Formica Ins		50	501/2	125		Feb	60	Apr	
Gibson Art		481/2		10		Mar	51	Jan	
Hobart10			25 7/8	100		Mar	261/2		
Kahn preferred50	46	46	46	22		Mar	47	Jan	18.
Kroger	36	35%	361/8	335	35	Apr	395/	Jan	
Lunkenheimer*		205/8		95		Mar		Jan	
P & G new common*	713/8	71 1/8		605		Mar		Jan	
Randall "B"	22/	133/4		551		Jan		Jan	
U S Printing common*	7.77	501/4				Jan		May	
Preferred50		51	51	200	49	Jan	51	Mar	
Unlisted Stocks—	1.5				Marie Con		14 114		
American Airlines			161/2		1334		163/4	Apr	
American Telephone & Telegraph100	1521/8	1521/8		556	- 149%		158 1/8		
Anaconda Mining50	411/2	411/2	42 1/a	. 08	. 385/8	Mar	441/4	Feb	

For footnotes see page 43.

## **Detroit Stock Exchange**

	2일 : 1								
STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares		nge Si	nce Jan, 1		
Par		Low	High			w	Hi	2000	
Allen Electric 1 Altes Brewing 1 American Metal Products 2 Big Bear Market of Michigan 1 Briggs Manufacturing 8 Budd Company 8 Burroughs Adding Machine •		3½ 3% 17% 8¾ 34 16% 17%	33/4 4 173/4 87/8 34 167/8 18	400 2,939 1,000 400 120 100 1,890	33/4 163/4	Jan Jan Jan Jan Jan Jan Jan	4 % 19 % 9 % 35 % 18 ½	Apr Jan Mar Jan Apr Jan Apr	
Chrysler Corp         25           Consolidated Paper         10           Consumers Power common         *           Continental Motors         1           Cunningham Drug Stores         2½	73 24% — —	73 24 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>4</sub> 9 27	73 26 32% 9 27	243 1,360 690 100 100	22½ 31	Jan Jan Jan Apr Jan	34½ 11%	Apr May Mar Jan May	
Davidson Bros	81/4 22   	6½ 8¼ 22 31 3¼ 30⅓ 25%		250 735 6,188 305 740 160 1,100	71/8 215/8 30 3 241/8	Apr Jan Apr Apr Jan Jan Jan	934 235% 3634 334 301%	Feb Mar Feb Jan Apr May May	
Gar Wood Industries         1           Gemmer Manufacturing         5           General Motors         10           Great Lakes Oil & Chemical         1           Hoover Ball & Bearing         10           Hoskins Manufacturing         2½	50 25/8	7½ 30 49% 2% 18% 15%	73/4 32 513/8 25/8 183/8 157/8	1,755	15 1/8 46 3/4 2 1/4	Apr Jan	32 54 35% 20½ 16½	Feb Mar Feb	
Kaiser-Frazer       1         Kingston Products       1         Kinsel Drug       1         Kysor Heater Co       1         LaSalle Wines       2	3 <sup>3</sup> / <sub>4</sub> 1 <sup>5</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub>	53/4 33/4 15/8 55/8 31/4	53/4 4 15/8 55/8 31/4	100 200 100 323 150	5 % 3 3 ¼ 1 ½ 5 %	May May Jan May Jan	8 1/4 5 2 5 5/8	Jan Jan	

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 18

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Pa		Low	High	A COLUMN TO SERVE OF THE PARTY OF	L	ow :	Hig	jh .
Masco Screw Products 10	1 - 31/8	31/8	3 1/8	1,500	21/2	Jan		Jan
Motor Products1	0 281/2	281/2	281/2	100	28 1/2	May	291/4	Mar
durray Corporation 1	0	.201/4	201/2	- 500	201/4	Jan	23%	Feb
ational Stamping	2	37/8	37/8	590	33/4	Jan	41/4	Jan
Packard Motor Car Parker Rust-Proof 24	•	51/4	51/2	1,260	43%	Jan	b %	Mar
Parker Rust-Proof21/2	2	434	34	100	33 1/2	Mar	341/4	May
eninsular Metal Products	1 4	4	4 1/8	2,000	3	Jan.	41/4	Apr
feiffer Brewing	* 211/2	21 1/8	217/8	312	. 18%	Jan	221/4	Mar
			4					
River Raisin Paper	5		914		73/4	Jan	91/2	Mai
Rudy Manufacturing	1		21/2	850	2	Jan	23/4	May
Scotten-Dillon1			121/8			Jan	12%	Apr
heller Manufacturing		161/4		250		Jan	1734	Mar
Standard Tube "B" common		41/2				Jan	- 51/4	Jar
Timken-Detroit Axle	5	227/8				Jan		
Jdylite Corporation			141/4	260		Jan	15%	Mai
Inited States Radiator common			-91/8	.900		May		Jar
Valker & Co common				250	15	Feb	16 1/a	May
Wayne Screw Products	1 1%	134	1 7/8	2,014	1%	Jan	21/2	Jar

Los Angeles Stock Exchange								
1.7			Week's Range ice of Prices	Sales for Week Shares	Bange Since Jan. 1			
	Admiral Corp 1 Alaska Juneau Gold Mining Co 10 Allised Chemical & Dye Corp 4 Allis-Chalmers Mig Co (Un) 4 American Airlines Inc (Un) 1 American Power & Light Co (Un) 4 Amer Radiator & St San Co (Un) 4 American Smelting & Refining (Un) 5	=	Low High 223/4 223/4	100 100	22¾ May 2½ May 59½ Jan 43¾ Jan 13½ Jan 20½ Feb 12½ Jan 71 Mar	High 29% Feb 3% Feb 70% May 47 Feb 16% Apr 21% Feb 15% Mar 77% Apr		
	American Tel & Tel Co (Un)	154 <sup>3</sup> / <sub>4</sub>	153 % 155 ½ a60 % a60 % 39 ½ 39 ½ 42 % 42 ½ 42 ½ 10 10 ¼ a15 a155 a15 a71 % a73 % 7%	1,529 26 150 406 3,273 476 35 153 336	150¼ Jan 60¾ Jan 38½ Jan 38½ Apr 42½ Apr 10 May 159 Mar 66¼ Mar	157% Mar 63½ Feb 46¾ Jan 44¾ May 51 Jan 12½ Jan		
	Baldwin Securities Corp (Un)	378 20 a49 <sup>1</sup> / <sub>2</sub> 1 <sup>3</sup> / <sub>8</sub>	13/8 13/8 535/8 535/8	2,000 435 600 330 500 893	17½ Jan 7¼ Feb 50½ Apr 1¼ Jan 50% Jan	23½ Feb 9 Mar 59½ Feb 1½ Jan 59½ Jan		
	Eishop Oil Company	65 934 a16%	12 % 12 % 8 % 8 % 8 % 12 % 46 % 46 % 45 % 65 67 % 9 % 416 % 46 6 % 46 3 % 4 23 23 %	100 4,345 175 1,150 189 2,580 210 121	42 Jan 4% Apr 65 May 9¼ Mar 16 Jan	15¼ Feb 9¼ Feb 53% Feb 7¼ Feb 69 Feb 11% Feb 18½ Jan 31 Mar		
	California         Packing         Corp         •           Canadian         Pacific         N         0.0         (Un)         .25           Case         (J         I         Co.         (Un)         .25           Caterpillar         Tractor         Co.         (Un)          *           Certam-teed         Products         Corp          1         Chesapeake         & Ohio         Ry         Co.         (Un)          25		24% 25% 61% 64 a46% a48% 16 16 32 32	65 705 245 280 475 310	58. Jan 22. Jan 59½ Jan 48½ May 15. Jan 32. May	64 Apr 29% Feb 64 May 51½ Jan 17% Feb 38 Feb		
	Chrysler Corp	a22 /8	9227/9 9227/9	1,353 544 452 275 268 75	71 Jan 84 Jan 4¼ Jan 19½ Jan 13 Feb 24¼ Mar	82 Apr 103 May 6½ Apr 26 Feb 13% Apr 28% May		
7.4.	Commonwealth Edison Co (Un)25 Consolidated Edison Co of N Y (Un)* Consolidated Engineering Corp1 Consol Vultee Aircraft Corp (Un)1 Consumers Power Co (Un)° Continental Motors Corp (Un)°	20 /8	28 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>8</sub> a30 <sup>3</sup> / <sub>4</sub> a31 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>4</sub> 17 <sup>5</sup> / <sub>8</sub> 17 <sup>5</sup> / <sub>8</sub> a32 <sup>5</sup> / <sub>8</sub> a32 <sup>5</sup> / <sub>8</sub> a9 a9	220	28 Jan 30¼ Jan 21¾ Jan 17% Apr 32¼ Jan 8% Apr	29½ Jan 31¾ Feb 33½ Jan 21¼ Feb 33½ Apr 11½ Jan		
1	Continental Oil Co (Del) (Un)	ao4	a103% a105¼ a12% a12% a54¼ a54% a8½ a8½ 10¼ 10¼	82 50 152	49½ Jan 8½ Jan 10¼ Mar	54 Mar 9¾ Apr 12 Jan		
	Douglas Aircraft Co Inc	22½ 16	97¼ 97¼ a485% a485% 22½ 235% 16 16½ 95½ 96	375 26 476 606 830	93½ Mar 20¾ Mar 14% Jan 83% Jan	108 Jan		
	Eastman Kodak Co	***	, 42278 42478	353 238 500 120 120 11	43% Apr 19% Jan 50c Jan 315 Jan 9% Feb 22 Jan	48½ Jan 22¼ Apr 90c Feb 325 Jan 10¼ May 23 Mar		
	Garrett Corporation 2 General Electric Co (Un) 6 General Foods Corp. (Un) 6 General Motors Corp common 5 General Public Utilities (Un) 5	19½ 53¼ a43¾ 50⅓	19½ 20⅓ 53¼ 55½ 243⅙ a44 49⅙ 51⅙ 18 18	4,046 354	19½ May 49¾ Jan 44½ Mar 46¼ Jan 17 Jan	23 1/8 Jan 56 1/4 Mar 46 3/8 Jan 54 May 19 Mar		
	Gladding McBean & Co25 Goodrich (B F) Co (Un) Goodyear Tire & Rubber Co common.* Graham-Paige Corp (Un)* Greyhound Corp (Un)* Greyhound Corp (Un)	a803/8 31/4	34 <sup>1</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>2</sub> 53 53 a76 <sup>1</sup> / <sub>8</sub> a81 <sup>5</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>8</sub> a51 <sup>1</sup> / <sub>8</sub> a51 <sup>1</sup> / <sub>8</sub>	837	44 Jan 66¾ Jan 2¾ Jan 48% Apr 11 Mar			
	Hangock Oil Co of California class A.* Hitton Hotels Corp. 5 Hudson Motor Car Co 12.50 Hunt Feeds Inc. 6.66% Illinois Central RR Co (Un) 100 Imperial Development Co Ltd. 225c Independent Exploration Co. 33%50	95%	215 215 14% 14% 17¼ 17¼ 23% 23½ a63¼ a65% 2½c 2½c 9½ 9¾	66 300 100 350 95 4,000	62½ Mar 2c Jan	28 'Mar		
	Intercoast Petroleum Corp 10 Interlake Iron Corp (Un) Inter Nickel Co of Canada Ltd (Un) International Paper Co (Un) 7.50 Int'l Tel & Tel Corp (Un) 10	2.05 17 <sup>5</sup> / <sub>8</sub>	2.05 2.20 1758 18 a3334 a3448 a5148 a5178 1518 1558	450 355 105	2.00 Apr 17 Apr 34% Apr 52% Apr 13½ Jan	9 75 Feb		
	Jade Oil Company         10c           Kaiser Aluminum & Chemical         1           Kaiser-Prazer Corp         1           Kansas Power & Light Co (Un)         8.75           Kennecott Copper Corp (Un)         *           Kennecott Logoper Corp (Un)         *	32	22c 25c 32 33%	5,000 920 865 25	7c Jan 32 May 5% May 16% Peb 75 Apr 58% Jan	29c Feb 33% May 8¼ Jan 16% Jan 77% Feb 67 May		

SI	NDED MAY 18 STOCKS	Frida		Sales			
	Per	4. 4	Range ce of Prices Low High	for Week Shares	Range Sine	e Jan. 1 High	
	Lane-Wells Co new common       1         Libby McNeil & Libby (Un)       7         Lincoln Petroleum Co       10c         Lockheed Aircraft Corp       1         Loew's Inc (Un)       \$\frac{1}{2}\$         Los Angeles Biltmore Hotel Co       20	261/4	20 1/4 20 1/2 9 9 1.05 1.10 38 1/2 38 1/2 15 7/8 15 7/8 26 28 1/4	698 340 1,500 551 490 1,777	20 May 8¾ Jan 97½c Jan 34 Mar 15% Apr 25% Apr	20% May 10% Feb 1.20 Feb 42% Feb 18% Feb 30% May	
	Magnavox Company         (Uny	70¼ a44%	a16% a16% 1.70 1.80 a42 a43%	15 600 105 27 1,700 355 100	13% Jan 90c Jan 41¼ Jan 2¾ May 70c Jan 18¼ Apr 2½ Apr	17% Feb 2.00 Feb 41% Jan 4 Jan 1.15 Feb 19% Feb 2% May 24 May 51% May 51% May	
	Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) 1 National Mallinson Fabrics Corp 1 New York Central RR (Un) 1 North Amer Aviation Inc (Un) 1	19%	19% 19% a10% a29¼ a29¾ a9¾ a9¾ a9¾ a9¾ a00 23c 15½ 15½	285 90 65 50 1,167 7,600	19 Jan 10 % Jan 27 Jan 10 % Jan 19 % Apr 8c Jan	22% Jan 11% Feb 30% May 10% Jan 26% Jan 33c Apr	
	North American Co (Un) 10 Northern Pacific Railway Co (Un) 100 Northrop Aircraft Inc	37¾ 1.70 31¾	a18 a18 ¼ 37 ¼ 38 % 14 % 16 ¾ 1.60 1.70 31 ⅓ 31 ¾ 18 18 18 4 a51 ¾ a53 ⅓	103 350 1,290 5,440 1,747 4,414	17% May 32¼ Jan 13% Jan 1.60 May 31½ May 15 May 44½ Apr	19 % Feb 40 May 16 % May 2.10 Jan 32 % Feb 4 May	
	Pacific Finance Corp of Calif         10           Pacific Gas & Elec common         25           5½% preferred         25           5% redeemable preferred         25           4.80% 1st preferred         25           Pacific Learnity         25	32%  a26½	19½ 19¾ 32¼ 32¾ 29¾ 29¾ 27% 27% a26½ a26¾	1,683 123 158 106	16% Jan 31% Mar 29% Apr 26% Mar 26 Apr	19% May 34% Mar 32½ Feb 28% Jan 28½ Feb	
	Pacific Lighting Corp common Pacific Petroleums Ltd 1 Pacific Tel & Tel Co common Preferred 100 Pacific Western Oil (new) Packard Motor Car Co (Un) Pan American World Airways (Un) 1 Paramount Pictures Inc (Un) 1 Pennsylvania RR Co (Un) Pepis-Cola Co (Un) So Pepis-Cola Co (Un) Philoo Corp (Un) 33 yo Phelps Dodge Corp (Un) Philoo Corp (Un) Pure Oil Company (Un) Pure Oil Company (Un)	50% 8% 108% 108% 118% 51% 11½ 22½ a45%	50% 50% 8% 8% 8% 108% 108% 139 139 139 185% 187% 12 12 22 23 42 20 21 100% 87% 67% 822% 845% 52% 52%	786 380 15 10 15 975 1,025 760 688 20 505 75 245 260	50 Jan 7% Jan 103½ Jan 139 May a- 4¼ Jan 10¾ Mar 21½ Jan 19½ Apr 9% Jan 61½ Mar 23 Apr 43¼ Apr 46¼ Mar	53¼ Mar 9% Feb 110¼ Mar 139 May 8- 7 Mar 13% Apr 26% Jan 12% Jan 12% Jan 68% Jan 24½ Feb 47% May	
	RAGO Corp of America (UR)  RKO Pictures Corp (UR)  REQUIDIC Pictures Corp (UN)  Republic Pictures Corp (UN)  Reserve Oil & Gas Company  New common (when issued)  Rexall Drug Inc.  Richfield Oil Corporation  Ryan Aeronautical Company  1	13½ a6% 54½	18 <sup>3</sup> 4 19 <sup>3</sup> 2 3 <sup>3</sup> 4 3 <sup>3</sup> 6 3 <sup>3</sup> 6 3 <sup>3</sup> 6 3 <sup>3</sup> 6 3 <sup>3</sup> 6 41 <sup>3</sup> 4 42 <sup>3</sup> 4 26 28 <sup>3</sup> 4 12 <sup>3</sup> 6 14 <sup>3</sup> 6 85c 95c 54 <sup>3</sup> 76 55 <sup>3</sup> 4 9 <sup>3</sup> 76 9 <sup>3</sup> 76	1,204 2,115 550 500 604 1,085 590 100 2,250 1,575 125	3 <sup>1</sup> / <sub>4</sub> Apr 3 <sup>1</sup> / <sub>4</sub> Apr 3 <sup>1</sup> / <sub>6</sub> Apr 40 <sup>2</sup> / <sub>6</sub> Apr 20 <sup>2</sup> / <sub>6</sub> Jan 13 <sup>1</sup> / <sub>2</sub> May 7 Jan 55c Jan 50 <sup>1</sup> / <sub>4</sub> Apr 8 <sup>2</sup> / <sub>4</sub> Apr	21 Mar 4¼ Feb 5¼ Feb 4½ Jan 48½ Feb 37% Feb 16 May 8½ Feb 1.10IApr 58% May 10¼ Jan	
	Safeway Stores Inc       5         58 Regis Paper Co (Un)       5         Schenley Industries       1.40         Seaboard Finance Co       1         Seaboard Oil Co of Delaware (Un)       •	a35 a37½ 18¾	a34 % a35 % 14 14 ¼ a35 % a37 ½ 18 % 18 % a81 % a81 %	155 310 365 1,802 25	35¾ Jan 11½ Jan 34 Apr 17½ Jan 79½ Mar	38¾ Mar 14% May 40¼ Jan 19½ Feb 79½ Mar	
	Sears Roebuck & Company	53 1/8 a 55 1/2 76 1/2 77 3/4 26 c 38 1/8 31	53 1/8 53 1/8 855 1/2 855 1/2 76 1/4 78 77 3/4 77 3/4 25c 26c 38 1/8 39 3/4 30 % 31 1/4	249 18 2,007 100 7,650 1,751 1,395	52% Jan 56% Feb 63 Mar 66 Mar 16c Jan 34½ Jan 25¾ Jan	5734 Feb 5678 Feb 8214 Jan 78 Feb 30c Jan 4058 May 3114 May	
	Southern Calif Edison Co Ltd com _ 25	= = = = = = = = = = = = = = = = = = =	327/8 33 251/4 251/4 28 281/4 271/2 271/2 31 32 311/2 315/8	1,270 221 384 300 530 750	325% Apr 243% Apr 28 Apr 271/2 May 31 May 31 Apr	35¼ Mar 28½ Feb 29¾ Feb 28¾ Jan 33½ Jan 34½ Feb	
	Southern Calif Edison Co Ltd com 25 4.32% preferred 25 4.48% preferred 25 4.88% cumulative preferred 25 Southern California Gas 6% pfd 25 6% class A preferred 25 Southern Calif Petroleum Corp 2 Southern Co 5 Southern Company 5 Southern Railway Co (Un) 4 Standard Oil Co of Calif 8 Standard Oil Co of Calif 8 Standard Oil Co (Ind) (Un) 25 Standard Oil Co (Ind) (Un) 25 Standard Oil Co (Ind) (Un) 25	28 1/8 11 3/8 65 53 46 a66 3/8	27 30 11½ 11¾ 65 68¼ 53 53 23½ 2356 46 47½ 266¾ 268¼ 11½ 11½	3,649 1,281 856 407 121 3,934 164 390	15 Jan 11 % May 63 % Mar 51 % Jan 23 % Jan 44 Mar 62 1/4 Apr 92 Jan	30 May 12¼ Jan 73% Feb 60½ Feb 255% Feb 50 May 68¼ May 121 May	
	Stone & Webster Inc (Un) studebaker Corporation (Un 18unray Oil Corporation common 14% preferred B 25 Swift & Company (Un) 25 Sylvania Electric Prod (Un)	19 <sup>3</sup> / <sub>4</sub> 34 33 <sup>5</sup> / <sub>8</sub>	24% 24% 30½ 30½ 19¾ 20½ 34 34¾ 335% 335% 29 ½	380 685 4,211 610 330 975	19% Jan 29½ Jan 17½ Jan 30¼ Jan 33% May 24% Jan	24% Feb 35% Mar 21¼ Feb 36% Feb 37% Feb 29% Apr	
	Texas Company (Un)	a19 <sup>3</sup> / <sub>4</sub> a35 <sup>1</sup> / <sub>2</sub> 18 a16 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub>	a95% a96% a96% a19% a20¼ a35½ a36½ a36½ 12% 12% a16% a16% a16% a16% a16% a16% a16% a16	135 33 210 40 1,716 510 50 815	91% Mar 18% Jan 32½ Mar 16% Jan 10% Apr a 19½ May	95¼ Mar 95¼ Mar 23⅓ Mar 37% Jan 20¼ Jan 13 Apr a 24⅓ Feb	
	Union Carbide & Carbon Corp (Un) - Union Oil Co of Calif common25 Union Pacific Railroad Co (Un)50 United Aircraft Corp (Un)5 Inited Air Lines Inc (In)10	30 <sup>3</sup> / <sub>4</sub>	58½ 58¾ 37% 38¾ 103½ 105⅓ 30¾ 31¼ a28 a29½	584 1,258 75 490 320	53% Apr 34 Apr 100% Apr 30% May 23% Jan	59½ May 40¼ Apr 103¼ May 40% Apr 30% Apr	
	United Corporation (Del)1 United Gas Corp (Un)10 United Paramount Theatres (Un)1 United States Rubber Co (Un)10 United States Steel Corp0 Universal Consolidated Oil Co10	a20 <sup>1</sup> / <sub>4</sub> a18 ½ 42 <sup>3</sup> / <sub>8</sub>	a4 1/4 a4 1/2 a20 1/4 a20 1/2 a18 a19 5/8 64 65 3/8 42 3/8 43 7/8 90 91 93/4 93/4	80 102 120 286 3,580 340 200	4 Jan 20 Jan 18 May 52 6 Jan 41 Mar 63 Jan 9% May	4% Jan 22% Feb 21% Feb 65% May 47% Jan 91 May 12 Feb	
	Van de Kamp's Hol-Dutch Bakerles  Warner Bros Pictures Inc (Un)	a22 13¾ 39½ 37%	13½ 13% 11% 12 a21% a22 13¾ 15 39½ 39½ 37½ 38 10 10 a44 a44¼ 13c 14c a63% a64%	230 860 20 2,205 100 1,115 225 225 9,300 70	13½ May 11½ Apr 25¾ Mar 12 Jan 39½ May 34¾ Jan 9¾ Apr 44 Jan 8c Jan 54 Jan	14½ Jan 13¼ May 28 Feb 15% Apr 44½ Feb 40¼ May 12 Jan 45½ Jan 17c Mar 67½ Feb	

For footnotes see page 43.

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY-18

### DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members: nge Chicago Board of Trade Midwest Stock Exchange

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

LaCROSSE

EAU CLAIRE

### Midwest Stock Exchange

A compliation of the round-lot transactions only.

A compliation STOCKS	of the ro Frida Last Sale Pri	y Werk's Range	Sales for Week Shares	Range Sin	ce Jan. 1
Par   Abbott Laboratories	 	Low High  5534 5578 301/2 311/4 23 23 8 81/4 .83/4 83/4	200 400 200 300 50	Low 42 Mar 27 <sup>3</sup> 4 Jan 22 <sup>3</sup> 4 Apr 7 Jan 7 <sup>5</sup> 8 Jan	######################################
Affiliated Gas Equipment 1 Alleghany Corp (Un) 1 Allied Laboratories 4 American Airlines (Un) 1 American Invest Co (III) 1	11 334 3334 16	10% 11% 3¾ 4½ 33½ 34% 15¾ 16 18¼ 18¼	1,300 300 900 1,300 300	9 Jan 334 Feb 33 Apr 13 Jan 18 Jan	115% May 4% Jan 40% Feb 17 Apr 19% Mar
American Rad & Stand San (Un) • American Tel & Tel Co 100 Anaconda Copper Mining (Un) 50 Armoo Steel Co (Un) 10 Armour & Co (Ill) common 10	15 1545/8 423/8 423/8 97/8	14¾ 15 154 155½ 42 43 42¾ 43¼ 9¾ 10¾	1,300 1,200 1,300 1,700 2,700	12½ Jan 150 Jan 38½ Apr 42¾ May 9¾ May	15 % Mar 158 % Feb 44 % Feb 51 ¼ Jan 12 ½ Jan
Arvin Industries Inc	345%  345%  25% 734	23 <sup>3</sup> 4 23 <sup>3</sup> 4 1 <sup>3</sup> 8 1 <sup>3</sup> 8 34 <sup>5</sup> 8 39 <sup>1</sup> 8 38 <sup>1</sup> 4 38 <sup>1</sup> / <sub>2</sub> 7 7 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub>	100 100 1,800 200 600 1,200 1,900	23¾ May 1¼ Jan 27¾ Jan 28⅓ Jan 6½ Jan 17₅ Feb 7% Jan	25½ Mar 1½ Feb 40 May 40¼ May 85 Jan
Bastian-Blessing Co	48 21 50 %	48 48 20¼ 21 50% 51¼ 1¼ 1%	100 950 500	37 Jan 17% Jan 50% May	51 Apr 21 May 59% Feb
Berghoff Brewing Corp	  1134 19	63% 6½ 53 54 1634 17 1134 12 1834 19 65½ 65% 46 49	1,500 550 800 750 400 600 300 300	1¼ Jan 4¼ Jan 49% Jan 14¼ Jan 10¼ Jan 60% Jan 46 May	1% Feb 8 Feb 60 Jan 18 Apr 14 Apr 20 Mar 7034 Feb 53½ Mar
Budd Co (Un)         •           Burkhart (F) Manufacturing         8           Burton-Dixie Corp         12.50           Butler Bros common         10	Ē.	16 <sup>3</sup> / <sub>4</sub> 17 38 38 22 22 12 <sup>5</sup> / <sub>8</sub> 12 <sup>5</sup> / <sub>8</sub>	300 50 100 100	16¼ Jan 28 Jan 18¼ Jan 12% May	18½ Jan 39 Feb 22 May 15% Feb
Canadian Pacific (Un)         25           Carr-Consolidated Biscutt         1           Rights         1           Central & South West Corp         5	24 * 3 3 73%	24 25	600 1,200 31,000 1,800	21% Jan y258 May 18 May 13½ May	29¼ Feb 5½ Jan ¼ May 15% Mar
Central Illinois Light Co	-3 -163%	33 ¼ 33 ½ 3 3 27 ½ 27 ½ 16 16 ½ 31 ½ 32 ½	300 200 200 200 400 600	32¾ Apr 2 Jan 22½ Jan 14½ Jan 31% May	35 1/8 Feb 33/4 Feb 27 1/2 May 175/8 Feb 38 1/8 Feb
Chicago Corp common1 Convertible preferred Chicago Milwauke St Paul & Pacitic Ry Chicago Towel Co common Chrysler Corp	13%  23½ 98	133/8 133/8 64 64 1/4 221/8 231/8 98 99	100 200 500 35	12¾ Jan 64 Jan 22⅓ May 91 Jan	16% Feb 65% Feb 29% Feb 101 Mar
Cleveland Cliffs Iron common 1  4½% preferred 100  Club Aluminum Products Co. coleman (The) Co Inc. 5  Coleman (The) Co Inc. 5  Columbia Gas System (Un) 25  Commonwealth Edison 25	73% 23 84 734 31½ 28%	73¼ 76½ 23 23¾ 84 84% 73¾ 88% 30½ 32 13½ 13¼ 28⅓ 28⅓	3,400 2,400 450 600 600 500 5,908	69¾ Jan 22 Mar 84 May 5% Mar 29 Feb 12¾ Jan 27¾ Jan	82 Apr 26¼ Apr 90 Feb 83% May 32½ May 14 Mar
Consolidated Vultee Aircraft (Un) _ 1   Consumers Co preferred _ 50   Consumers Power	17¼ 32½ 	17¼ 175% 51½ 51½ 32% 32½ 8% 8% 33½ 33½ 10¼ 10%	400 15	17¼ May 30¾ Feb 31 Jan 8% Apr 27½ Jan 10% Apr	29% Mar 21 Feb 52½ May 34½ Mar 11½ Jan 35% Mar 12½ Jan
Detroit & Cleveland Nav (Un) 5 Dodge Manufaturing Corp 10 Doehler-Jarvis Corp 5 Domestic Finance Corp class A 11 Dow Chemical Co 15 Du Mont Lab Inc (Allen B) class A 10c du Pont (E I) de Nemours (Un) 15	81/4 101/4  891/4 161/4	8½ 8½ 10¼ 10½ 34 34⅓ 5 5 89¼ 89¼ 16 16¼ 95 97	350 200 200	7¼ Jan 9% Apr 31 Jan 4½ Jan 79% Jan 15% Jan 82½ Jan	03/ 3/0=
Eastman Kodak (Un) 10 Elder Manufacturing 7.50 Electric Controller & Mig new com 5 Erie Railroad (Un) 8 Falstaff Brewing Corp 1 Fitz-Simons & Connell Dredge &	44% 45	44% 45% 22 22 45 49 21% 23¼ 14 14	400 50 200 700 200	43 Apr 17½ Feb 39 Apr 19¾ Jan 13¾ Apr	48½ Jan 22 May 53 May 24% Feb 16¾ Feb
Dock Co Flour Mills of America Inc 5 Four-Wheel Drive Auto 10	=	x13 x13 11¼ 11¼ 8¾ 9	100 150 800	10½ Jan 11¼ May 7¾ Mar	13 May 13 Jan 9% Jan
General Amer Transportation 5 General Box Corporation 1 General Electric Co (Un) 6 General Finance Corp 5 5% preferred series A 10	2 % 53 %	52 52 2½ 25/8 533/8 551/8	100 2,400 1,700	52 May 21/8 Jan 495/8 Jan	58 1/8 Feb 3 1/8 Feb 56 1/2 Mar
5% preferred series A 10 General Motors Corp 5 General Public Utilities (Un) 5	50	8 8 x49% 52 18% 18%	8,500 200	8 Mar 46% Jan 17 Jan	8% Mar 54 May 19% Mar
Gibson Refrigerator Co	11 28% 	11 11½ 28¾ 28¾ 15½ 15½ 76¾ 81¾ 10¼ 15¾	2,750 700 100 400 300	9 % Jan 24 % Jan 15 Jan 65 34 Jan 10 1/4 May	21% Feb 30% Feb 15% Apr 81% May 12% Jan
Graham-Paige Corp (Un) 1 Gray Drug Stores 6 Great Lakes Dredge & Dock 6 Greif Bros Cooperage class A 0 Greyhound Corp (Un) 3 Griesedieck Western Brewery 2 For footnotes see page 43.	314 1134 1678 1734 2412	3½ 3½ 11¾ 12¾ 16½ 17⅓ 17¼ 17⅓ 11⅓ 11½ 24½ 24½	200 300 550 600 2,400 200	2% Jan 11% Mar 15% Jan 13% Jan 11 Jan 22% Jan	A1/ Web

STOCKS	Friday Last Sale Pri	Range of Prices		Range Sine	e Jan, 1
Par   Hallicrafters Co	634 21 34½ 25	Low High  634 7½ 21 23¾ 34 35¾ 25 25¾ 9½ 10½ 41¾ 42¼ 26 26 34 34	6,500 650 950 950 950 450 170 200 100		### Feb 24 May 37 Apr 271/4 Feb 111/2 Feb 441/2 Feb 273/4 Apr 35 Feb
Illinois Brick Co 10 Independent Pneumatic Tool 1 Indiana Steel Products Co 1 Indianapolis Power & Light 1 Indianapolis Power & Light 1 International Harvester 1 International Harvester 1	111/4 181/4 311/4 50 /6 33	11 1/4 11 3/4 18 3/4 18 3/4 13 1/4 11 3/4 14 1/4 31 1/4 31 3/4 50 1/2 40 40 33 33 3/4	550 700	10 Jan 18 Mar 83s Jan 281s Feb 501s May 39 Jan 321/2 Jan	13 Feb 20 Feb 14½ May 32½ May 615% Feb 41 Jan 37% Feb
International Minerals & Chemical_5 International Packers Ltd5 International Shoe Co  International Tel & Tel (Un)  Iowa Illinois Gas & Elec (Un)  Iowa Power & Light (Un)  Johnson Stephens & Shinkle Shoe  Jones & Laughlin Steel Corp10	31  15 26 21  25	31 32% 14 % 14 % 40 % 40 % 15 15 ½ 26 26 % 21 21 ½ 7 % 7 % 25 25 %	1,300 400 200 1,500 1,700 1,100 100 1,400	26 Mar 127a Jan 4014 Jan 133a Jan 255a Jan 21 May 634 Jan 25 Mar	33% May 14¾ Jan 44¼ Feb 18¼ Mar 23½ Jan 7¾ Feb 31½ Jan
Kaiser Aluminum & Chem Corp	32 1/4 25 1/8 10 1/2 23 3/4 16 1/4 5 4 1/8	32 1/4 32 1/4 24 3/4 25 1/8 16 1/4 16 1/4 10 1/2 23 3/4 24 3/8 15 3/4 16 1/2 5 5 3/8 4 1/8 4 1/8	200 600 200 550 700 1,200 1,300 750	32¼ May 24 Mar 16 May 9¼ Apr 20 Jan 14½ Jan 5 May 4 Jan	32 ¼ May 26 Jan 17 ½ Mar 13 Feb 25 ½ Apr 18 Mar 7 ½ Jan 4% Feb
Laclede-Christy Co	16 7     9  32%	16 16% 714 15½ 15½ 15½ 21½ 21½ 21½ 39 39 9½ 19¼ 19¼ 19¼ 19¼ 3% 4 32% 32%	400 4,400 300 10 150	15% Mar 7 Jan 15 Jan 21½ May 14% Jan 37% Mar 8¾ Jan 19 Jan 3 Feb 30½ Jan	17% Feb 734 Mar 1714 Feb 2214 Feb 1914 Mar 40 Feb 1034 Feb 23 Feb 434 Apr 325a May
Marshall Field & Co  McKee (Arthur G) class B  Medusa Portland Cement Co  Mickelberry's Food Products  Middle South Utilities Inc  Miller & Hart vt c common  \$1 prior preferred  10	30½  9½  4¾	30½ 30½ 49¼ 49¼ 37¾ 37¾ 9½ x9¼ 18½ 19 4¾ 4¾ 11½ 11½	200 25 150 550 500 600 50	30 ¼ Apr 36 Jan 37 May 9 ¼ May 18 ¼ Mar 4 ¾ May 11 ½ May	38¼ Feb 49¼ May 43 Jan 10½ Jan 19¾ Mar 6¼ Jan 12¾ Feb
Minneapolis Brewing Co1 Mississippi River Fuel Corp common_10. Missouri Portland Cement25 Modine Manufacturing Co	71½	16 16 32 33 27½ 28 395 395 395 34¼ 35	400 400 150 100 50	16 May 32 May 23½ Jan 36½ Jan 28½ Jan 64½ Jan	17¼ Jan 35¾ Apr 29½ May 39¼ May 36 Mar 74¾ Feb
Muskegon Motor Specialties— Convertible class A	 -73/4	x195% 21½ 11½ 11½ 7¾ 8⅓		195's May 9½ Jan 7¾ Jan	23 Jan 12 Mar 9½ Mar
Nash-Kelvinator Corp (Un) 5 National Standard Co. National Tile & Manufacturing 1 New York Central RR (Un) 6 North American Aviation (Un) 1 North American Car Corp 10	19 % 40 7 % 19	19 % 20 1/8 39 40 63/4 73/8 19 20 15 3/8 15 1/2 17 % 17 %	1,900 500 1,100 1,000 400 1,100	181/4 Jan 32 Jan 45/8 Jan 187/8 Apr 153/6 May 16 Mar	22 % Feb 40 May 7% May 26 4 Jan 19 Feb 19 ½ Apr
North American Co (Un) 10 Northern Illinois Corp 8 Northern States Power (Minn) Par value changed to \$5 (Un) Northwest Bancorporation 8	18 1/8  10 34 1/2	18 18 18 18 18 18 18 18 18 18 18 18 18 1	200 50 2,900 1,200	1734 Jan 834 Mar 938 Apr 2914 Jan	19 % Apr 9 % May 10 % Mar 35 % Apr
Oak Mfg Co         1           Ohio Edison Co         8           Rights (when issued)         •           Ohio Oil (Un)         •           Ontario Manufacturing Co         •	15 31 <sup>3</sup> 4  51 <sup>1</sup> / <sub>8</sub>	15 15½ 31⅓ 31¾ √16 √2 51⅓ 53¼ 14¼ 14¼	2,800 600 7,100 600 70	135/8 Jan 303/8 Jan 32 May 437/8 Mar 141/4 May	16 1/8 Jan 32 1/8 Jan 1/4 May 54 1/4 Apr 14 1/4 May
Packard Motor Car (Un)  Pan American World Airways (Un) 2½  Patterson-Sargent Co*  Peabody Coal Co common5  Penn Electric Switch class A10	5 1/8   	5½ 5½ 11½ 12 25½ 25½ .858 8¾ 19 19⅓	2,400 600 100 500 550	43% Jan 1038 Mar 22½ Jan 8¼ Mar 16¼ Jan	6% Mar 13% Apr 25½ May 10% Jan 19% May
Pennsylvania RR         50           Peoples Gas Light & Coke         100           Pepsi-Cola Co (Un)         33½c           Potter Co (The)         1	195%   	195% 21½ 116 116 10¼ 10½ 12 13	1,900 100 €00 300	195% Apr 115 Jan 9½ Jan 10 Jan	26¼ Jan 125% Feb 12¾ Jan 14½ Feb
Public Service Co of Colorado 10 Pure Oil Co (Un) 5 Radio Corp of America (Un) 1 RKO Pictures Corp (Un) 1 R-K-O Theatres Corp (Un) 1 Raytheon Manufacturing Co 5		23 26½ 50% 52½ 35½ 36¼ 18½ 19% 3% 3% 3¼ 3½ 9% 9%	300	40 /a Jan	30% Feb 54% Feb 47 Feb 21 Mar 4% Jan 5% Feb 12 Jan
Remington Rand (Un) 50c Republic Steel Corp (Un) 2½ Rexall Drug (Un) 2½ Richman Bros Co	18¾ -6¾	18½ 19 4158 42½ 6% 7 40½ 41	1,100 300 200	14 <sup>3</sup> 4 Jan 40 <sup>3</sup> 4 Apr 6 <sup>7</sup> 8 May 40 <sup>1</sup> /2 May	19¼ May 49¼ Feb 85% Feb 43¾ Mar
St Louis Car Co	8 <sup>3</sup> / <sub>4</sub> 23 37 <sup>3</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub>	32 32 44 44¼ 8½ 9 47 47½ 23 23½ 36 37% 15% 16%	12 70 3,200 300 250 900 350	32 May 42½ Jan 7¼ Jan 36 Jan 23 May 34 Apr 12 Jan	33 Apr 46 May 10 Feb 49½ Mar 23½ May 41¼ Jan 17 Mar
Sears Roebuck & Co	53 11 37	53 56 11 11 15 % 15 % 37 39 ½	€00 400 100 3,600	51% Jan 11 May 13¼ Jan 26¾ Jan	57% Feb 13 Feb 16% May 40% May
Signode Steel Strapping  Sinclair Oil Corp  Socony Vacuum Oil (Un)  South Bend Lathe Works  Southern Co (Un)  Southern Indiana Gas & Electric  Southern Pacific Co (Un)  Spiegel Inc  2	20 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 	20 ½ 21¾ 38 % 39 % 30 ½ 31% 22 23 ½ 11 11% 20 % 20 % 66 68 ½ 11 ¾ 11 %	1,200 1,700 2,300 350 4,200 300 400 200	17 Jan 34 <sup>1</sup> / <sub>4</sub> Jan 25 <sup>3</sup> / <sub>8</sub> Jan 21 <sup>1</sup> / <sub>4</sub> Jan 11 May 19 <sup>7</sup> / <sub>8</sub> Jan 64 <sup>1</sup> / <sub>8</sub> Apr 11 <sup>5</sup> / <sub>8</sub> Apr	2234 May 4034 May 313% May 18½ Jan 12¼ Jan 21% Mar 74¼ Feb 14% Feb
Standard Dredging Corp	35/8  64 401/4 113 37	2% 3% 9¾ 9¾ 64 68% 40¼ 40¼ 113 115¾ 37 37¾ 24 24 17¼ 18	6,108 300 3,200 100 900 500 100 600	2½ Jan 9¾ May 59% Mar 37½ Jan 90¾ Jan 33% Mar 22 Jan 15% Jan	3% May 13% Feb 69½ May 41% Feb 121% May 39 May 25 Apr 19½ May

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low High	Buarca	Low	High
Stone Container Corp1		one and	1 000		12 Jan
Storkline Furniture Corp10	10 %	10½ 11 19 19	1,200 150	9 % Jan 17 Jan	20 % Mar
Studebaker Corp (Un)1	30				35 4 Mar
Sunbeam Corp		30 301/2		28% Jan	56 May
Bundstrand Machine Tool5	54 1/4 16 1/8	541/4 541/2		42 1/4 Jan	19 Feb
Sunray Oil Corn (IIn)		16% 17%		1658 Apr	21% Feb
Sunray Oil Corp (Un) 1 Swift & Co 25	1934	195/8 201/2		17½ Jan	
Dwitt & CO25	331/2	331/2 333/4	1,100	33½ May	40 Jan
Texas Co (The) old common25		95 991/4	500	843's Jan	100 May
Texas Utilities Co		261/2 231/2	100	251/2 Mar	27% Feb
Timken Detroit Axle Co5	23	23 23 4		195's Jan	24 % May
Trane Co (The)	341/2	34 1/4 36 1/4		26% Jan	36½ May
Trans World Airlines Inc5	34 72	23 1/4 23 1/4		23 Mar	27% Feb
1 rav-ler Radio Corp1	33/4	334 378		3% May	41/2 Mar
Truax-Traer Coal Co5	1634	15% 16%		153a May	18% Feb
208 So La Salle Street Corp	1074	521/2 527/8		4934 Jan	52% May
Direct Corp.		32 72 32 78	30	4974 Jan	J2 /8 May
Union Carbide & Carbon		C. 3.7 C. 3.	N F		
United Air Lines Top (VI)	591/s	58 1/2 59 3		5334 Mar	60% May
United Air Lines Inc (Un)10	281/4	28 28 1/2		23 Jan	31 Apr
United Corporation (Del) (Un)1	43/8	438 412		3% Jan	434 Jan
U & Steel Corp.	421/2	421/2 441/8	-4,000	-41 1/8 Mar	• • 47½ Jan
Van Dorn Iron Works	A.F.	111/2 111/2	50	10 1/2 Mar	12% May
Warner Bros Pictures (Un)5		12 12 12		11½ Mar	13½ Feb
Westinghouse Electric Corp121/2	371/2	373a 377a		3434 Jan	4034 May
White Motor Co	0.72	30% 30%		2634 Apr	31½ May
Wieboldt Stores Inc common*	133/4	1314 1414		13 1/4 May	17½ Mar
Wisconsin Bankshares	121/4	12 18 12 12		12 % May	141/4 Jan
Yates-American Machine Co5	/-	13 1/2 14	100	1134 Jan	15 May

# Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	for Week	Range Sine	i Jan 1
		Low High		Low	High
American Stores	s 15 g	37% 37%	*	33% Jan	
American Tel & Tel 100	1541/2	15358 1558			38% Apr 158% Mar
American Tel & Tel 100 Arundel Corporation	13478	161/2 165/4		149% Jan 14% Jan	17½ Feb
Atlantic City Elec Co10	197/	1934 2014		181/s Jan	21% Mar
Rights	10	32 1/8		a May	1/8 May
	10	All the Control of the Control	33,102		78 Way
Baldwin-Lima-Hamilton Corn 13	12 -	12 121/2	715	12 May	15% Jan
Baldwin Securities Corp75c		434 434	100		534 Mar
Baltimore Transit Co common	4	314 . 338	216	2% Mar	4¼ Jan
5 1st preferred100	141/4	141/4 151/2		12% Apr	17% Jun
Budd Company	167s	16 12 17	1,680	161/4 Jan	18% Jan
and the second of the second o			ENTERN.	a este se con i	
Chrysler Corp	7234	7314 765%	1.735	6834 Jan	82 Apr
Curtis Publishing Co common		81/4 81/2	269	-81/4 May	10% Feb
Delaware Power & Light com13 1/2	22	21% 225	267	20% Jan	23% Mar
Electric Storage Battery		433/8 -44 1/2	340	40% Jan	45% Feb
Fidelity & Deposit Co10	_1	67% 68%	55	65 Jan	711/4 Mar
General Motors Corp5	50	49% 52	7.331	46 Jan	54 1/8 May
Gimbel Brothers5		191/4 191/4		181/2 Apr	2434 Mar
Hudson Pulp & Paper-		20 /4 20 /4		20 /2 1491	
5.12% series B preferred25		23 1/2 23 1/2	50	22 Jan	231/2 Mar
Lehigh Coal & Navigation10	91/8	9 91/2		9 May	1134 Jan
Lettigh Valley RR	107/8	10% 11%		10% May	151/4 Jan
Martin (Glenn L)		171/8 171/8		171/8 May	211/4 Jan
Maryland & Pennsylvania RR100		3 3	100	2½ Feb	3½ Feb
Pennroad Corp1	14	14 143%	-478	13¼ Jan	151/4 Apr
Pennsylvania Power & Light	27	2634 2734		243 Jan	28 Apr
Pennsylvania RR50	195/8	19% 21%		19½ Apr	26% Jan
Pennsylvania Salt Mfg common10	59 1/a	59 1/s 62 1/s		52% Mar	64 % May
Pennsylvania Water & Power Co*		39 % 40 1/4		35% Jan 7	4034 Mar
1 7 4 - K- 184 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.41,5	33 78 10774	10,	, 50	10/2,2001
. Philadelphia Electric common	281/8	2714 281/8	4.626	25½ Jan	2834 Mar
Phila Transportation Co common	61/8	57s 61s		-434 Jan	7% Feb
Participating preferred20	8	7% 844		7% Jan	9% Jan
Participating preferred 20 Phileo Corp common 3	221/8	22 1/8 23 1/8		211/4 Jan	25% Jan
	45.6	1	The state of the		and the property of the same
Potomac Edison Co-		4.47 "1.3			Washington
3.60% preferred100		86 86 1/4		86 Jan	861/4 May
4.70% preferred series B100		105 105	10	104 Mar	105 May
Public Service El & Gas common	223/8	22 1/8 22 5/8		21½ Jan	24 Peb
\$1:40 div preference common	241/4	244 25	• 663	24 % Apr	27% Feb
Reading Co50	281/4	281/4 285/4	241	27% Mar	32½ Feb
Scott Paper common	477/8	4734 - 4834		413's Jan	52% Apr
Sharp & Dohme Inc common	445/8	44 % 45%		371/s Jan	
Tonopah Mining1		2 2		11/4 Feb	2 May
United Corp1	43/8	41/8 45/8		3% Jan	4% Feb
United Gas Improvement131/2	27%	2778 2834			29% Feb
Westmoreland Inc	2178				25½ Jan
Westmoreland Coal20		21 % 22 ½ 35 36 ½		21% Mar	
		30 /2	101	. 35 May	42 Jan
BONDS		Na al Maria			
Baltimore Transit Co 4s1975	531/2	53 54	\$8,000	53 Apr	57½ Jan
5s series A1975			4,200		61 Feb
그리고 얼마 많은 말이 되었다. 얼마나 하는 그 사람들이 모르는 것 같다.			And the second		Carlotte St. D.

# Pittsburgh Stock Exchange

		Charles M. moran								Foster & Kleis
	STOCKS.	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Si	nce Jan.	1		General Electric
	Par		Low	High		Low		igh		General Motors
	Allegheny Ludlum Steel*	2021			1.00				The special	General Paint
	*Arkansas Natural Gas Co common*	387/8	3878		130	37½ Apr		<sub>8</sub> Jan	1 11	Cumulative
		1634	15%		25	10% Jan		4 May	. 5 5 5	Convertible 2
	Blaw-Knox Co Clark (D L) Co	1678	163/4		107	1634 May		<sub>2</sub> Jan		Gillette Safety
	Columbia Gas System	111/4	111/4		195	9 % Mar		4 May		Glading McBea
		1398	13 1/8		363	12% Jan		a Mar		
	Duquesne Brewing5	5504	101/4.		640	93/4 Jan		& Mar	west 1	Golden State C
	Equitable Gas Co8.50	2038	201/4	20 52	265	201/4 Jan	221	2 Feb		-4% preferred
	Harbigan Walley Befractaries					12272		2 - 0		Goodrich (B F
	Harbison Walker Refractories com		2978		10			a Feb		Goodycar Tire
	Horne (Joseph) Co		30	30 1/8	- 60	28½ Feb		4 Jan		Graham-Paige
	Jeannette Glass 7% preferred100		60 :	60	104	60 Apr	65	Mar		Great Nor Ry
Ů	Joy Manufacturing Co1	7	33 1/8		155	30% Mar		Feb		Greyhound Con
	Lone Star Gas10	26% :	263/8			24½ Jan		4 Feb		787
	Mackintosh-Hemphill5	131/4		13 1/4	150	. 12½ Jan		a May	1 1	Hawaiian Pine
	Mountain Fuel Supply10	-	1534		324			2 Jan	2 3 10	Hilton Hotels
٠.	Nat Fireproofing Corp5		43%	438	100	4 Jan	53	s Feb		Holly Oil Co
							9 10 1	į.	*	Honolulu Oil C
	Pittsburgh Brewing Co-								* . * . *	Honolulu Plant
	Common21/2	23/4	234	2 1/8	3,200	234 Feb		Jan .		Hudson Motor
	\$2.50 convertible preferred25		384	387/8	79	38% May	401	2 Jan		Hunt Foods In
	Pittsburgh Plate Glass10	42%	421/4	4338	359	38 Jan	*467	*Apr	100	THE STATE OF THE S
	Pittsburgh Screw & Bolt Corp		938	95.	170	8% Mar	.103	a Jan		Idaho Marylan
	Pittsburgh Steel Foundry common *		11	1178	- 267	11 Jan	121	2 Feb	* :.	Idaho Power (
										Independent Ex
	Reymer & Bros	EL.	. 634	634	100	61/2 Mar	. 7	Feb	Y	International
	Rudd Manufacturing	151/2	1512	15 1/2	265	15 Jan	16	Feb	***	Int'l Nickel of
	San Toy Mining1	- 19c	18c	1yc	3.000	16c Jan	25c		7 '	International 7
63	Standard Steel Spring	233/4	221/2	24	538	2234 Jan		4 Apr		Johns-Manville
	Vanadium Alloys Steel	1 -2 -	52	52	100	4034 Jan		Apr		Kaiser Alumini
	Westinghouse Air Brake	347/8	3334	35	1.395	31% Apr		Jan-	7	Kaiser-Frazer
	Westinghouse Electric Corp 12.50	3734	37	381/2	275	3434 Jan				Kansas Power -
1				/2		D - /4 . UMIL	. , , 20 7	PI		

# San Francisco Stock Exchange

STOCKS	Friday Last Sale Pr	Range ice of Prices		Range Since	Jan. 1 High
Abbott Laboratories 5 Admiral Corporation 1 Air Reduction Co (Un) 6 Alaska Juneau Gold Mining Co 10 Alleghany Corp (Un) 1 Allied Chemical & Dye (Un) 6 American Airlines Inc (Un) 1 American Broadcasting 1	258 a68½ 15½ a13%	454% 455% 231/4 231/4 429 430% 2% 2% 4 44 4667/6 469% 151/2 163/6 413 413%	380 140 85 145 922 75	43 Jan 2234 Apr 2656 Apr 256 May 376 Jan 60 Jan 1314 Jan 1034 Jan	43 Jan 29% Feb 30% Jan 3% Feb 4% Jan 64% Feb 16% Apr 13% May
American Car & Foundry (Un)  American Factors Ltd (Un)  American Factors Ltd (Un)  American Smelting & Refining (Un)  American Tel & Tel Co  American Viscose Corp (Un)  American Woolen Co common (Un)  Anaconda Copper Mining (Un)  Anaconda Copper Mining (Un)  Anaconda Copper Mining (Un)	a1541/4 a593/8 413/4	a34% a36% 16½ 16½ 14% 1434 a76% a78% a153% a155% a59% a55% a37% a3934 4134 42%	398 310 87 1,323 20 152 1,293	35 May 16½ Jan 12½ Jan 78 Apr 150½ Jan 59% Jan 38¼ May 39 Jan	37¾ Jan 20 Feb 15 ¼ Mar 79¾ Feb 157¼ Mar 62¼ May 46½ Jan 44 Feb
Anglo Calif Natl Bank 20 Archer-Daniels-Midland Co Arkansas Natural Gas class A (Un) Armour & Co (Ill) (Un) 5 Atchison Top & Santa Fe (Un) 100 Atlas Corp (Un) 6 Atok-Big Wedge P10 Avco Mig Corp common (Un) 3	33% a50% a9% a156% a25% 10c	33¾ 34¾ a50½ a50% a16½ a16½ a9¾ a10 a155½ a156¾ a25½ a25½ 9c 10c 7¼ 7¾	79	32¼ Mar 50 Mar 11¾ Jan 10¼ Apr 153½ Jan 26 Jan 9c Apr 7% Jan	35¼ Jan 50 Mar 14% Feb 11% Jan 163¼ May 26% Feb 13c Feb 8% Mar
Baldwin-Lima-Hamilton Corp (Un)13	a11 % a4 ½ a50 ¼ 1 3% 52 34 12 ¼	a4½ a4½ 21½ 21⅓ 3⅓ 3⅓ a50¼ a50½ 1¼ 1¾ 52¾ 53 12¼ 12¾	309 50 300 100 110 200 370 1,120	1834 Mar 3½ Mar 51 Mar	15 Jan 5½ Apr 23¾ Jan 4⅓ Jan 58% Feb 1½ Jan 59¾ Jan 15% Feb
Blair Holdings Corp (Un) 1	2.25 +a45½ 	2.25 2.35 a45½ a45¾ a47% a48½ 66 66 9% 9% 3.16¾ a17½ 22¾ 23 22½ 23	150 100 200	42½ Jan 48½ May 63½ Jan	2.95 Feb 53% Feb 51½ Jan 70. May 11 Feb 18¼ Jan 23½ Jan 23 May
Calambra Sugar	4 % 15 % 64 ½ a12 ¼ a62 % a48 % a31 % 45 % 73 % 73 % 6	4 % 4 % 17% 17% 17% 6 6 6 845c 845c 845c 845c 82 % 812 % 812 % 24 % 25 861 % 864 % 46 % 131 % 32 % 22 % 45 % 45 % 45 % 45 % 45 % 45 % 73 % 74 ½ 74 %	1,405 75 884 115 392 620 510 345 436 1,079	50c Mar 5634 Jan 1234 Jan 2238 Jan 631/2 Apr 4658 May	4½ Mar 18 Feb 6 Apr 75c Mar 71 Apr 13% Jan 28% Feb 63½ Apr 55 Feb 29¼ Feb 29¼ Feb 59¼ Feb 59¼ Feb 59¼ Feb
Cities Service Co (Un) 10 Clorox Chemical Co 3½ Colorado Fuel & Iron com 6 Columbia Eroadcast System cl B 2½ Columbia Gas System (Un) 6 Columbia River Packers (Un) 7 Commercial Solvents (Un) 7 Commonwealth Edison 2 Consolidated Chem Ind class A 6 Consolidated Coppermines 6		a101¾ a107½ 35 35 22½ 22½ a29½ a29½ 13¼ 13¼ 10½ 10½ a26 a26¼ 28% 28% 62 63 10¾ 10½	239 70 315 60 190 100 85 422 161 220	84½ Apr 33 Jan 20 Jan a 13 Feb 10 Feb 23½ Mar 28½ Jan 51½ Jan 7% Jan	89 Feb 38½ Mar 26¼ Feb 13¾ Feb 11 Mar 28¼ May 29½ May 65 Mar 10¾ May
Consol Edison of N Y (Un)  Consol Grocers Corp common. 1.33 % Consol Natural Gas Co (Un)	a53 1/4 a8 1/8	a3034 a31 % a1734 a1734 a53 % a53 ½ 1734 1734 a8% a9 a12% a12%	70 10	30¼ Mar 14½ Jan 48¾ Feb 17% Jan 8% Apr 10¾ Jan 89 Apr 49 Jan 101¼ Apr 34% Jan 10¼ Mar 60 Jan	31 <sup>3</sup> 4 Feb 17 <sup>3</sup> 6 May 51 <sup>3</sup> 6 May 21 Feb 11 <sup>3</sup> 2 Jan 12 <sup>3</sup> 6 Feb 56 May 106 Jan 43 <sup>3</sup> 4 Jan 12 Feb 65 May
Di Giorgio Fruit Corp A common 5 Class B common 5 Doernbecher Mg Co 5 Dominguez Oil Fields Co (Ur) 5 Dow Chemical Co common 15 Dumbaffon Bridge (Un) 10 Gu Poil E Tr de Nemours 5	21 21 36 a88 %	21 21 21 21 4 4 36 36½ a88½ a90¼ 7% 8 95¾ 98¼	177 1,700	21 Jan 20 Jan 3½ Jan 35% Apr 80 Jan 6¼ Jan 83% Jan	29 Feb 29 Feb 6¼ Feb 38¼ Feb 91¼ Apr 8 May 101¼ May
Eastman Kodak Co common (Un) 10 El Dorado Cil Works 2 El Paso Natural Gas 3 Electrical Products Corp 4 Emporium Capwell Co 6 Eureka Corp Ltd 1 Florida Power & Light (Un) 5 Food Machinery & Chemical com 10 Foster & Kleiser common 2½	a43% 	843% 845¼ 10% 10%	294 462 370 140 360 100 103 275 400	35½ Jan 9 Jan 26¾ Mar 11½ Jan 48⅓ May ¾ Mar 22⅙ Feb 34¾ Jan 6 Jan	46% Feb 11% Feb 27% Apr 12% Feb 56% Jan 115 Jan 22% Feb 39% Jan 7 Feb
General Electric Co (Un) General Foods Corp (Un) General Motors Corp common General Paint Corp common Cumulative preferred Convertible 2nd preferred Gillette Safety Razor Co Glading McBean & Co 25	1358 1714 a2858	16 ½ 16 ½ 17 ¼ 17 38 a 28 ½ a 28 78 34 34 ½	1,698 140 4,254 910 160 300 100 475	50 Jan 44 % Apr 46 % Jan 11 ½ Jan 15 Jan 16 ¾ Jan 26 Jan 28 Jan	56 ¼ Mar 48 Jan 53 % May 14 % Feb 16 % Apr 18 ¼ Feb 29 % Apr 36 ½ Mar
Golden State Co Ltd common 14% preferred 100 Goodrich (B F) Co (Un) 0 Goodycar Tire & Rubber (Un) 0 Graham-Paige Corp (Un) 0 Great Nor Ry non-cum pfd (Un) 0 Greybound Corp 3	51½ 11½	76½ 82¼ 3¼ 3½ 51½ 53 11½ 11¼	1,789 10 101 300 325 530 500	13 <sup>1</sup> / <sub>4</sub> Mar 70 Jan 45 <sup>7</sup> / <sub>8</sub> Mar 67 <sup>3</sup> / <sub>4</sub> Jan 2 <sup>3</sup> / <sub>4</sub> Jan 48 <sup>1</sup> / <sub>2</sub> Apr 11 Jan	16½ Jan 79 Mar 47¼ Feb 82¼ May 4% Feb 57¼ Feb 12% Jan
Hawaiian Pineapple Co Ltd	1.45 16%	20½ 21½ 14³8 14⁵8 7³4 8¼ 57 57 1.45 1.45 16% 16% 23 23½	555 400 250 100 450 135 215	20½ May 14% May 7 May 54¼ Apr 1.35 Feb 16% Jan 18 Jan	24 Feb 16% Feb 9 Jan 66% Jan 1.50 Feb 19% Feb 28½ Feb
Idaho Maryland Mines Corp (Un) 1	33 ½ 9 % 33 ½ 33 ½ 33 ½ - 814 ½	2.05 2.15 a33½ a33% 9½ 93% 1 33 33% a33% a34½ a147% a153% a542 a557% 313 33½ 55% 6 a16 a16	1,220	39½ Jan 9¾ Jan 32¾ Jan	2.55 Mar 39½ Jan 11½ Jan 37¼ Feb 39¼ Jan 18¼ Mar 59 Apr 33½ May 8¼ Jan 17¼ Mar

# OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MAY 18

			RANGE FOR W	EEK ENDED MAY 18			
STOCKS Par	Friday Week's Last Range Sale Price of Prices	A STATE OF THE PARTY OF THE PAR	e Since Jan. 1	STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since Jan, 1
Kennecott Copper Corp (Un)	872¾ 872¾ 875 6676 63¼ 6676	136 72 % M 909 57 ½ 3 50 32 3 230 8% 3 200 34 ¼ M 450 15 % A	ar 76 ¼ Jan an 66 % May an 35 Mar an 10 % Feb ar 42 % Feb	Par   Rayonier Incorp preferred	848 % 849 % 36 ½ 36 ½ 36 ½ 41 ¾ 42 ½ 28 28 832 % 832 % 833 ¾ 33 33 33 32 33 33 34	75 346 764 300 380 360	Low High  47% Mar 54½ Feb  36 Mar 36% Jan  41 Mar 49½ Feb  23 Jan 36% Mar  33% Apr 34% Jan  28% Jan 34 Apr
Macy & Co (R H) common	1534 1534 1534	265 32% M 765 13½ J 1,128 28½ J 275 18% A 1,930 18% M	an 17% Feb an 34½ Mar pr 20½ Mar ay 21½ Feb	Riverside Cement Co—  Ciass A (par changed to \$25)  RKO Pictures Corp (Un) 1  RKO Theatres Corp (Un) 1  Roos Bros 1  Russ Bidg Co 6% pfd 100	31 /2 32 /2	720 240 340 240 450	50½ Mar 57 May  33 Feb 36 Jan 3¼ Apr 4½ Feb 3% May 4½ Mar 27 Jan 34 Jan
Meier & Frank Co Inc	2.80 2.75 2.80 10c 10c 10c 10c 10c 10c 10c 10c 10c 10	175 19 ½ F 600 2.80 M 30,500 10c M 12,450 37c J 100 5 ½ J 200 21 % J 336 65 J	eb 23½ Jan (ar 3% Jan ar 14c Jan an 92c May an 6 Feb	S & W Fine Foods Inc	128 124 128  14 14 14 ¼ 35 35 35¼	70 310 570 220 8,700 100 542 400	118 Apr 128 May  1334 May 15 Jan 35 May 385 Mar 46 Apr 46 Apr 50 Jan 9c Jan 50% Apr 534 Mar 52½ Jan 56% May 5 Feb 7 Jan
Nash-Kelvinator Corp (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 10 J 772 26½ J	an 21.34 Apr an 10.34 May an 30 May eb 9 44 Mar an 10.42 Feb pr 26 Jan ay 22.36 Mar ar 19 Feb an 19 Feb ay 94.42 May	Shell Oil Co	- a55½ a56½ 77 76½ 78 - a4 a4 - 39¾ 39¾ 40¾ 40¾ 43½ 32½ 32½ 32½ - 255¾ 25¾ a28 a27% a28 - 31½ 31¾ 32½ 32½ 32½ 225¾ 25¾ a28 a27% a28	146 1,110 30 447 635 1,122 339 453 228 450 270 4,638	55½ Mar 57 Peb 64 Mar 79% May 4½ Mar 5¾ Jan 34% Jan 40¾ May 25¾ Jan 31 May 40 Jan 49 Peb 32½ May 35 Mar 24¾ Apr 28¼ Peb 27% May 30¼ May 30½ May 33¼ Jan 30½ May 33¼ Seb 30½ May 33¼ Seb 30½ May 33¼ Seb 30½ May 33¾ Seb
Occidental Petroleum Corp	27c 27c 31¼ 31% 351½ 653% 351½ 31½ 13¼ 13¼ 13¼ 3¼ 3¼ 3%	300 25c Ji 631 30% Ji 3,453 % Mi 165 49½ A 560 30 Ji 1,515 11 Ji 1,210 1.90 Ji	33% Mar 32 May pr 49½ Apr 11 31½ Jan 15 Feb		- 11½ 11¾ 65 65 67¼ - 30⅓ 30% - a11¾ a11¾ a23¾ 23¾ 423¼ 46¼ 46¼ 46¼ 47¾ - 113% 113%	554 * 1,033 901 69 58 3,548 291	11½ Apr 12½ Jan 63¾ Mar 73½ Feb .30½ May 34¾ Jan 12 Apr 14¾ Feb 23½ Jan 25% Feb 44¾ Mar 50 May 61½ Feb 68¾ May
Paauhau Sugar Plantation         15           Pabco Products Inc common         5           Pacific American Fisheries         5           Pacific Coast Aggregates         5           Pacific Finance Corp (Un)         10           Pacific Gas & Electric common         25           6% 1st preferred         25           5½ % 1st preferred         25           5% redeemable preferred         25           5% redeemable series A         25	9 8% 9 18% 18% 19 16% 16% 4 4% 4% 4% 4% 32% 32% 32% 32% 32% 32% 32% 32% 32% 29 29% 27 27% 27% 27% 27% 27%	595 5½ Ji 1,401 16% Mi 156 17 A 1,771 4 Ji 100 17½ Je 8,595 31% Mi 1,718 32½ Mi 1,195 29 Mi 26 27½ Mi 584 26% Al 883 26½ Mi	1y 19 Jan 19 Jan 10 5% Mar 10 19½ Apr 11 34% Mar 19 36% Feb 19 32% Feb 19 30% Mar 19 29 Jan	Studebaker Corp (Un)       1         Sunray Oil Corp       1         Super Mold Corp       10         Swift & Co (Un)       25         Texas Company (Un)       25         New common (when issued)       10         Tide Water Associated Oil common 10       10         Transamerica Corp       2         TransWorld Airlines Inc       5	a29% a30% a29% a30% a29% a30% a2 42 42 42 a33% a33% a47% a47% a47% a48% a36% a36% a 22% a24%	160 1,800 100 16 215	28 Jan 113% May 28 Jan 21% Feb 17% Jan 21% Feb 33 Jan 46 Mar 35 Mar 25% Apr 85% Jan 93% May 8 32% Mar 37 May 16% Jan 20% Jan 24 Jan 26% Apr
Pacific Lighting Corp common Pacific Light Corp \$4.50 pfd Pacific Petroleums Ltd 1 Pacific Portland Cement com (Un) 10 Pacific Public Service 1st pfd Pacific Tel & Tel common 100 Preferred Pacific Western Oil new common 4 Packard Motor common (Un)	50½ 51% 100¾ 100¾ 8	962 50 Ja 30 97% Ap 200 7½ Ja 4,758 18% Ma 225 22 Ja 176 103 Ja 10 139½ Ma 15 20¼ Ma 680 .4½ Ja	n 53% Mar r 105 Feb n 9% Feb y 21½ Jan n 23% Jan n 113 Feb y 149 Jan y 21 May	Union Carbide & Carbon (Un)  Union Cil. Co of California common 25  Union Sugar 12½  United Aircreft Corp (Un) 5  United Air Lines Inc. 10  United Can & Glass Co common 2½  United Gas Corp (Un) 10  United Paramount Theatres (Un) 1  U S Steel Corp common 1  Universal Consolidated Oil 10	- 888½ 860 % - 38½ 38½ 82634 22634 22634 330% 330½ 331¾ 281% 29½ 9½ 9½ 10 - 202020½ 18½ 19½ 42½ 42½ 44 - 8934 91	280 987 50 307 1,041 600 66 143 2,147 225	54% Mar 61 May 34% Jan 40% May 19% Mar 27% Apr 34% Jan 30% Apr 8% Jan 11% Feb 19% Jan 22% Feb 18% Jan 21 Feb 18% Jan 21 Feb 18 Mar 47% Jan 63 Jan 91 Mar
Pan American World Airways (Un) 2.50 Paramount Pictures Mines (Un) 50 Pepsi Cola Co (Un) 33½c Phelips Dodge Corp (Un) 25 Philips Petroleum Co. Pig'n Whistle Conv prior pfd 7.50 Puget Sound Pulp & Timber (Un) Pullman Inc (Un) Pure Oil Co (Un) Raddo Corp of America (Un) Raliwsy Equip & Resity Co common* Preferred 100	12 12 19% 19% 21 a122% 22% 19% 21 a10½ a10½ 2- 67% 67% 84% 83% 86 28 28% 46 46 a50½ a50½ a51 18% 19½ 11 11 11 80% 80½	576 10% Ma 100 21½ Ja 761 19% Ma 50 9% Ja 120 61% AJ 1,354 77% Ma 10 695 25% Ja 175 44½ AJ 470 48% Ja 883 16% Ja 100 8 Ja 305 62% Ja	n 25 Feb y 26 Jan n 12¾ Jan or 68% Jan r 86 May n 13 May n 33¼ Feb or 47½ May n 54¼ Feb	Victor Equipment Co 1 Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) 1 Preferred (Un) 1 Western Air Lines Inc (Un) 5 Western Pacific RR Co.common 100 Preferred 100 Westinghouse Electors (Un) 12½ Willys-Overland different (Un) 1 Woodworth (F W (Un) 1 Yellow, Cats Co.common 1	70c 70c 5¼ 5¼ 5¾ 14¼ 14¼ 14¾	765 2,020 650	8 Mar 9½ Feb 11½ Mar 13¾ May 261¼ May 280 Jan 65c Apr 91c Jan 12¼ Jan 5¼ Jan 12¼ Jan 15¼ Apr 19¾ May 25 Feb 52¼ Feb 52¼ Feb 8 34¾ Jan 49¾ May 9½ Mar 11¾ Feb 44¼ May 45¼ Feb

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 18

Montreal St	ock Exchan	<u>Ke</u>	STOCKS	Friday Last	Week's Range	Sales for Week		
	an Funds						Range Since January	/1
STOCKS	Ay Week's Sai Range for Wide Low High 19½ 20¼ 28,2 25, 25¼ 1,7 6¾ 6¾ 5, 18¾ 18¾ 3	Range Since Jan. 1  Low 26 (350) High  Touch 26 (350) High  19 (2 Apr. 19 19 22 /4 May  16 24 34 Jan 125 44 Mar  16 (34 May 8 /2 Feb  10 18 34 Apr 21 Feb	Canadian Celanese common 2: \$1.75 series appeared 2: \$1.40 series preferred 2: Canadian Converters class A pfd 2: Canadian Cottons common 6% preferred 2: Canadian Locomotive Canadian Oil Companies common 2:	54	36 +137 a21 <sup>3</sup> 4 a21 <sup>3</sup> 4 a7 <sup>1</sup> 4 a7 <sup>1</sup> 4 81 81 a31 <sup>1</sup> / <sub>2</sub> a31 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub> -29 a23 <sup>3</sup> / <sub>4</sub> a24 <sup>1</sup> / <sub>2</sub>	2,610 415 100 50 130 5 125 220	56% Jan 56 35 May 394 21 May 23½ 7½ Apr 9 78 Jan 92 27 Jan 31½ 27 Jan 36 1734 Jan 24½	Feb Mar Jan Jan Mar Apr Feb May
Algew-Surpass Shee Algoma Steel 33 Aluminium Ltd 96 Aluminum Co of Can 4% pfd 25 Amalgamated Electric Corp 4 Argus Corp Ltd common 400	10 10¼ 1,3 32½ 35¼ 4,5 94 96½ 1,4 23½ 23½ 3	13 28 Jan 35½ Feb 20 91½ Mar 107 Jan 30 23¼ May 26½ Feb 25 8 Jan 14 Jan	5% preferred	26 26½ 140 822	100 100 26 28 17 18 26 27½ 138 143½ a22 a22½ 27 27	8,722 2,240 660 2,117 100 125	23½ Jan 32¼ 13¾ Jan 22½ 22½ Jan 31¾ 126¼ Jan 154¼ 16% Jan 26¾	Mar 4 Feb 4 Feb 4 Feb 4 Feb 4 Feb
# 100 85 Asbestos Corp 100 85 5294  Bathurst Power & Paper class A 491/4 Class B 28 28 28 28 28 28 28 28 28 28 28 28 28		20 77 Jan 90 Feb 32 39 Jan 54½ Apr 45 40 Jan 54¼ May 55 17½ Jan 31¼ May	Corby (H) Distillery class A Class B Crown Cork & Seal Co Distillers Seagrams Dominion Bridge	121/4	12½ 13 12½ 12½ 37% 37¼ 27¾ 30 61 64	1,545 336 190 9,585	10½ Jan 17¾ 11 Jan 17½ 32¼ Jan 38 27¼ Apr 34	4 Feb 2 Feb May Feb Jan
British American Oil common. 223\(\lambda\) British Columbia Elec 4\(\lambda\)\(\lambda\) prid 100 British Columbia Forest Products 84 British Columbia Power class A	23 23¾ 7,2 32½ 33½ 3,8 96 97¼ 7% 8% 9,7	99 22½ Jan 27 Feb 50 29% Jan 34¼ Feb 35 95 Apr 100% Feb 100 5% Jan 9¼ Apr	Dominion Coal 6% preferred	50 72	a23 a23 49½ 51½ 98 98 72 74 30½ 30½	110 481 25 105	21¼ Jan 23½ 40½ Jan 53 98 May 102 64 Jan 80	Apr May Feb
Bruck Mills Ltd class A	a4 a5 2 22 22 2 11 11 5	13 4¼ Jan 6% Feb- 15 19 Jan 24 Feb 15 19 Jan 15½ Feb 15 31½ Jan 35 Feb 10 6.80 Jan 9.10 Mar	Dominion Steel & Coal class B25 Dominion Stores Ltd  Dominion Tar & Chemical common  Redeemable preferred23 ½ Dominion Textile common  Donohue Bros Ltd	33½ 14¼	35	5,644 175 2,120 15 4,610	12 Jan 14¼ 32 Feb 36½ 20½ Jan 22 13 Jan 16¾	4 Apr 4 May 2 Apr Mar 4 Feb Feb
Canada Cement common         67           \$1.30 preferred         20           27 Canada Iron Foundries common         10           21½         21½           Canada Safeway Ltd 4½% pfd         100           Canada Steamship common         5           5% preferred         50         46	21 <sup>1</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>2</sub> 8 96 96 33 33 1	25 54 Jan 74% Feb 15 27 May 29% Jan 10 19¾ Jan 22½ Feb 10 96 May 100 Jan 15 25 Jan 37% Feb	Dryden Paper  East Kootenay Power  Eddy Paper Co class A preferred 20  Electrolux Corp  Enamel & Heating Products	34½ 22 a15¾	34½ 34½ 7 7 22 23 a15 a16 27¾ 27¾	10 313 435 755 40	29 Jan 36½ 5 Jan 7 20 Jan 26 14 Jan 16¾ 25 Jan 23	Apr May Apr Feb Apr
Canada Wire & Cable Co class B   *	70 70 19¾ 21⅓ 6,8 31 31¾ 2	5 70 May 72 Feb 12 17 Jan 211/4 Apr 10 30 Jan 33½ Apr 105 Apr 105¾ Jan 17½ Feb	Famous Players Canadian Corp	18½	17 17 a40 a42 56 59% a102 a102 a95 a95 18½ 19% 103 103½ 3.50 3.50	1,080 155 3,973 1 15 3,611 75 1,050	34½ Jan 50 38½ Jan 64½ 101 Mar 193 95 Feb 20¼ 103 May 108½	Feb Feb Apr Apr Apr Apr Apr In Mar In Jan Feb

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 18

General Steel Wares common - a21½ a22½ 80 17½ Jan 23 May Canadian Industries common - 34½ a36¾ a36¾ a361 336 Gypsm Lime & Alabastine- 25½ 25½ 25½ 25¾ 120 21¾ Jan 27 Apr Canadian Ingersol Rand Co Ltd. 36 a165 a165 a165 a165 a165 a165 a165 a16	Apr 180 Jan Jan 90 Feb
Goodyear Tire 4% pfd Inc. 192750 - a48 a481½ 215 49½ Apr 52½ Jan 7% preferred 100 - a165 a165 6 171  Hamilton Bridge 104 14½ 14½ 476 12½ Jan 19% Feb Canadian Ingersol Rand Co Ltd. * 88 88 20 70  Holt Renfrew common 100 - a25 a25 12 a	Jan 37½ Jan Apr 180 Jan Jan 90 Feb May 14 Mar 55 May 4.40 Jan 14 Jan 9 May 45¼ May
Holt Rendrew common	May 14 Mar 55 May 4.40 Jan ¼ Jan 9 May ½ Jan 45¼ May
Hudson Bay Mining & Smelting 551/2 551/2 56 2,821 551/2 Mar 62 Jan 5% preferred 844 844 2 261/2	½ Jan 45¼ May
Imperial Oil Ltd 37 36% 37% 6.192 27% Jan 39% Mar Cassidy's Limited commer Co 88% 81/4 83/4 21,025 65	
4% preferred5 11¼ 11⅓ 11⅓ 1,985 11 Apr 13 Jan 7% preferred100112 112 25 112	78 Jan 578 Apr 14 Feb 14 Feb Apr 117 Feb 12 Apr 13½ Feb
## St.60 preferred	Apr 21 May
International Bronze Powders com_* - 12 12¼ 250 8 Jan 13¾ Mar Preferred	c Jan 1.75 May
International Paper common	25 Apr 6.00 Jan bc Jan 1.20 May 1½ Feb 28 Apr
Ex stock distribution 47 47 47 225 47 May 101% Feb International Utilities Corp 5 26% 27% 670 21% Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283 May David & Front Limited Lines 188 Jan 283	1/2 Jan 43 Apr 1/2 Jan 40½ May
Jamaica Public Service Ltd 7% pfd 100 a103 a103 a103 a103 a101 10 101½ Jan 101½ Jan Dominion Engineering Works Ltd. 95 95 175 73 Labate Ltd (John) 194 Jan Dominion Structural Steel Ltd (John) 39½ 39½ 39½ 1,490 375 150 150 150 150 150 150 150 150 150 15	3 Jan 97 May 1½ Jan 41½ Jan
7% preferred 100 143 143 10 143 May 156 Jan Dominion Woollens & Worsteds 11 11 11 165 10  Lang & Sons Ltd (John A) 15½ 15½ 50 15 Jan 16½ Jan  Laura Second 2 29 29 293 28	Apr 1634 Feb
Andsay (C W) common 4 all all 5 a 8 Fanny Farmer Candy Shops Inc. 1 29% 29% 125 29% MacKinnon Structural Steel com 4 all 31% all 385 12	5% Jan 8% May 5% May 33 Feb 2 Jan 15% May
Class B 23½ 23½ 24 1,025 17 Jan 27¾ Apr Ford Motor Co of Canada class A 52 52 56¾ 3,787 49 Mailman Corn Ltd common 95 95 95 50 91	.50 Jan 3.10 Feb Jan 70½ Feb 1½ Mar 95½ May
McCoil-Frontenac Oil	Jan 50½ Apr 7 May 48½ Apr 3¼ May 12 Apr
Montreal Locomotive 25 25 1/4 210 25 May 28 Jan Hydro-Electric Securities Corp 1 4.50 4.60 900 3.0 Montreal Telegraph 40 5 505 506 300 3.0	0 Feb 10½ Mar .65 Jan 5.25 Feb
National Breweries common 9 2034 203 205 205 205 205 205 205 205 205 205 205	.40 Feb 3.75 Mar 1½ Mar 13 Jan aa
National Drug & Chemical common 5 a3 a8 50 8½ Jan 9 Feb Preferred	1½ Jan 16% Mar
Niagara Wire Weaving 29 29 175 27 Jan 32½ Feb Maritime Teleg & Tel Co Ltd com 10 16% 16% 16% 16% 250 16 Mary Feb Maxwell Limited 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	J½     Jan     65     Apr       3     May     15½     Feb       634     May     18     Jan       4     Apr     14½     May
Page-Hersey Tubes 53 52½ 53 930 51½ May 56 Feb Meichers Distilleries Ltd 6% pfd 10 12¼ 12¼ 12½ 105 10 Placer Development 1 26½ 26 26½ 310 173 1 1 274 12½ 105 86 86 75 86	2 May 98 Jan 0½ Jan 12½ May 6 May 94 Apr
Power River Co	2.70 Jan 3.50 Feb 0c Jan 1.45 May
Provincial Transport a14½ a14 a14½ 250 14 Jan 16½ Jan Moore Corp common 25 25 2634 784 24  Quebec Power 19 18½ 19 824 18½ May 20½ Jan Mount Royal Mate Co 144 a24½ a24½ 25 24	5% Jan 33 Feb 4½ Feb 28% Feb 4½ Apr 25¼ Apr 0% Mar 11½ Jan
Royalite Oil Co Ltd 13½ 12½ 13½ 4,115 12½ Jan 15 Mar Newfoundland Light & Power10 17¼ 17¼ 17¼ 290 17	4 Jan 17 Feb 7 Apr 20 Jan
Bt Lawrence Corp common 43 42 44½ 2,759 28½ Jan 49 May Orange Crush Ltd 5½ 5½ 100 41 1st preferred 5½ 5½ 100 42	034 Jan 21 Feb 756 Mar 852 Feb 152 Jan 752 Apr
St Lawrence Flour, Mills common 420 a20 a20 a20 a20 a20 a20 a20 a20 a20 a	34 May 17 Apr Apr 115 Jan May 57 Feb
Shawingan Water & Power com   35   35   36½   3.52   31½   Jan   39   May   Class A   Class A   Class B   4½%	00 Mar Feb 12 1/4 May
Sheraton Ltd class A 20 21 21 301 20 Jan 21 Apr	Feb 24 May Jan 1204 Mar ¼ Jan 1434 Feb ¾ Jan 1934 Jan
Simpsons class B 34 34 50 18½ Jan 20½ Feb Transvision-Television (Can) Ltd 23c 22c 24c 11,700 22c 4½% preferred 100ag7½ ag7½ 15 98 Apr 100 Jan Union Gas of Canada Ltd 20¾ 20¼ 20¾ 825 17%	c May 35c Feb 34 Apr 21½ May
Southern Canada Power 26 26 116 25½ Feb 27½ Jan Class B 39% 40½ 130 34 55 55 55 55 55 55 55 55 55 55 55 55 55	¼ May     29½ Feb       Jan     42 Feb       ½ Jan     28 May
Western Canada Breweries Ltd 8 918 918 918 12 15	Feb 18 Jan Jan 18 Apr
United Steel Corp	Feb 10¾ Feb Jan 39 Apr
Weston (George) new common a25 a25 ½ 20 25 May 26½ Apr Wilsis Ltd 20 20 20 250 18 Jan 22 May Anacon Lead Mines Ltd 20 2.62 2.50 2.70 19,000 2.5 Winnipeg Electric common 40¼ 40 41 1,819 36 Jan 46¼ Feb Ankeno Mines Ltd 1 78c 73c 80c 47,800 73c	50 Jan 3.10 Feb c May 83c Mar
Zellers Ltd common 13½ 13½ 570 13 Mar 14¼ Feb Athona Mines (1937) Ltd 7½ 8c 2,000 7%	00 Jan 2.40 Mar sc May 8c May c Jan 8c Feb
Canadienne         10         20         20         20¼         1,762         20         May         21¾         Feb         Barnat Mines Ltd         1         1.00         1.00         300         1.0           Commerce         10         25½         25½         26         1,046         25         Apr         28         Feb         Base Metals Mining Corp Ltd         50c         50c         50c         2,000         46c           Imperial:         10         30¾         30¾         30½         Apr         36         Jan         Belticable the Ltd         1         4c         4c         3,000         3c           200         300         300         3c	00 May 1.20 Feb c Jan 74c Feb c Jan 51/4c Mar
Montreil 10 27/2 273 2 2.005 27½ May 32¼ Feb Beile Chibougan Mines Ltd 260 270 0200 240 Nova Scotia 10 27 27 23 3 396 26¼ Apr 21 Feb Bellekeno Mines Ltd 1 46c 46c 2,000 40c	c May 55c Jan c Mar 66c Feb cc Jan 61/4c Feb
Bonville Gold Mines Ltd. 1 5c 5½c 4,500 5c Bordulac Mines Ltd 1 33½c 24c 33½c 9,100 10½c Bouscadillac Gold Mines Ltd. 1 5c 5½c 2,000 3c 5c 5½c 2,000 3c	c Apr 8c Jan c Apr 41c May c Jan 14c Feb
Canadian Funds  Cartier-Malartic Gold Mines Ltd. 1 30 3c 4c 2.134 3c	e May 6c Apr c Jan 11c Mar
Sale Price         of Prices         Shares         Range Since Jan. 1         Cobalt Lode Silver Mines Ltd1         1.18         1.18         1.26         6.300         75c           Par         Low         High         Cochenour Willans Gold Mines Ltd1         1.70         1.70         1.70         700         1.70	2 Apr 32½c Mar 2 Jan 1.30 Apr 70 May 1.85 Jan
Anglo-Nfid         Development         Consolidated         Canded Candego Mines         1         54c         53c         58c         33,400         53c           Atlas         Steels         Ltd         1         76c         76c         8c         7,500         7c           Auto Fabrics         Products         Ltd         1         7c         7c         8c         7,500         7c           Auto Fabrics         Products         Ltd         1         4/c         5c         6,000         3½c	May 72c Jan c Feb 10%c Feb cc Apr 5%c Jan
Beigium Stores Ltd common 734 734 4 734 May 94 May Brandram-Henderson Ltd 811 125 94 Feb 94 Feb 90 Dome Mines Ltd 174 18 500 16 British Columbia Packers Ltd class B_0 1434 1434 150 11 Jan 1434 Apr Donalda Mines Ltd 1550 55c 56c 642c 1,500 50c 10 1 134 134 134 134 134 134 134 134 134 1	Jan 20 Feb c Jan 65c Feb
\$5 convertible lst preferred 114½ 111½ 116 536 96 Mar 123 May East Sullivan Mines Ltd 1 7.70 7.60 7.90 8,100 7.5   \$3 2nd preferred 51 50½ 51¼ 1.416 47 Mar 52 May   Burnett Ltd common 4.00 4.00 4.50 1.235 3.25 Apr 6.00 Jan Eldona Gold Mines Ltd 1 20c 22c 3.600 20c	50 Jan 9.50 Jan c Apr 32c Jan
Canada & Dominion Sugar 20 20 20 20 20 610 20 May 23 Jan Falconbridge Nickel Mines Ltd 10 10 9.2   Falconbridge Nickel Mines Ltd * _ 10 10 9.2   Fontana Mines (1945) Ltd 1 5c 5c 5c 500 3 3 1/2	c Apr 6c Jan 25 Jan 13 Feb 2c Jan 12½c Feb
Canadian Collecties 5 12% 11½ 12% 1,015 10% Canadian Dredge & Dock Co 44 45 225 27½ Jan 50½ Feb Hudson-Rand Gold Mines Ltd 5 12% 11½ 12% 1,015 10% Canadian Dredge & Dock Co 5 12% 11½ 12% 1,015 10% Canadian Dredge & Dock Co 5 12% 12% 12% 1,015 10% Canadian Dredge & Dock Co 5 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	00 Jan 8.15 May % Jan 16% Feb c Jan 38c Feb
Can Fairbanks-Morse Co Ltd com 61 61 4 215 50 Jan 63 Apr Jaculet Mines Ltd 1 25c 25c 29c10,300 23c	May 42c Jan May 99c Jan

For footnotes see page 43.

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 18

STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares			STOCKS Pa:	Frida Last Sale Pr	Range	Sales for Week Shares	Range Sin	ce Jan. 1 High
Par	30c 10c 3½c	15c 18½c 16 16¼ 7.60 8.00 30c 34c 15c 15c 3c 3½c 18c 18½c	27,500 263 1 100 29,000 0,500 9,500 3,500	13c May 16 May 6.25 Jan 30c May 15c May 3c May 18c May	25c Feb 19½ Jan 9.50 Jan 55c Jan 35c Feb 6c Jan 33c Jan	Bagamac Mines         1           Bankfield Consolidated         1           Bank of Montreal         10           Bank of Nova Scotia         10           Bank of Toronto         10           Barnat Mines         1           Barymin Co Ltd         1           Base Metals Mining         *	17e  39 <sup>1</sup> / <sub>4</sub> 1.05 58c	16 1/4c 1/7c 7c 7c 7c 7c 27 1/2 28 41 3/4 11/2 1.00 1.14 92c 95c 57c 62c	4,700 1,100 620 135 485 15,900 2,700 38,300	16 1/4 c May 5 1/2 c Jan 27 1/2 May 38 1/4 Apr 38 Mar 87 1/2 c Jan 80 c - Jan 46 c Jan	30c Jan 12c Jan 32½ Feb 46 Jan 43 Jan 1.32 Jan 1.08 Apr 75c Feb
Macdonald Mines Ltd.       1         Mackeno Mines Ltd       1         McIntyre-Porcupine Mines Ltd       5         Merrill Island Mining Corp Ltd       1         Mining Corp of Canada Ltd       1         Monpas Mines Ltd       1         Montauban Mines Ltd       •         New Calumet Mines Ltd       1	95c 60 1/2 65c 16 1/4 27c 54c	90c 1.00 1.21 1.21 59 61¼ 62c 71c 16¼ 17 24c 30c 57c 61c 2.90 3.00	4,900 500 235 23,100 1,300 58,000 19,009 4,700	86c Mar 1.17 Apr 53 Jan 53c Mar 16 % May 23c Apr 35c Jan 2.70 Jan	1.30 Feb 1.30 Feb 69 Feb 78c Feb 20% Feb 41c Apr 64½c May 3.70 Feb	Bathurst Power class A  Class B  Beatty Bros  Bell Telephone  25 Bellekeno Mines  1 Belleterre Quebeo  Berens River  Bevourt Gold  1	50 28½ 39¾ 45c 5J	50 52 28½ 28¾ 10½ 10½ 39½ 40 45c 46c 5.40 5.40 49c 5¼ 40c 42c	70 265 950 9,136 29,600 2,000 1,200 12,700	40½ Jan 17 Jan 10¾ Jan 39¼ Jan 45c Mar 3.75 Jan 33c Jan 40c May	54 May 30½ May 12 Jan 41½ Mar 70c Feb 6.50 Feb 54c May 58c Feb
New Formaque Mines Ltd. 1 New Goldvue Mines Ltd. 1 New Pacific Coal & Oils Ltd. 6 Nocana Mines Ltd. 1 Normetal Mining Corp Ltd. 6 O'Brien Gold Mines Ltd. 1 Pato Cons Gold Dredging Ltd. 1 Penn-Cobalt Silver Mines, Ltd. 1	1,35 5,10 	21c 23c 32c 34c 1.30 1.62 22c 26c 5.00 5.25 1.14 1.18 3.05 3.10 31c 39 ½c	5,500 5,000 134,800 7,500 3,600 2,400 1,538 31,200	21c May 25c Mar 99c Mar 21c Jan 4.50 Jan 1.14 May 2.45 Jan 31c May	45c Jan 45c Jan 1.65 Jan 29c Apr 6.00 Feb 1.65 Jan 3.10 May 42c May	Bidgood Kirkland	52 14c 53c 32c 5.75	3½c 4c 52 52 20¼ 20¼ 11¼c 12c 50c 53c 5c 5½c 24c 35c 5.55 5.75	1,200 10 100 16,400 3,900 7,000 52,350 1,235	3½c May 51 May 20	7c Jan 58 Jan 23 Feb 21c Feb 67c Feb 9c Jan 47c May 8.00 Jan
Perchcourt Gold Fields Ltd 1 Ptt Gold Mining Co Ltd 1 Porcupine Prime Mines Ltd 1 Quebec Chibougamau Goldfields 1 Quebec Manitou Mines 1 Quebec Smelting & Refining 1 Quebec Yellowknife Gold Mines 1 Quemont Mining Corp Ltd 1	63c  38c 4.00 12c	493 63c 4c 4c 20c 20c 32c 40c 3 80 4.15 12c 15c 6c 7c 23 <sup>1</sup> 2 24	53,600 1,000 1,000 50,500 9,400 7,000 2,000 200	40c Jan 3c Feb 19½c Mar 28c Apr 2.45 Jan 12c May 4¾c Feb 23½ May	90c Jan 7c Mar 35c Jan 51c Jan 4.15 May 36c May 9%c May 29%2 Jan	Brantford Roofing class A Brazilian Traction Light & Pwr com.  Brewis Red Lake 1 Bright (T G) 25 Brish American Oil common 25 Preferred 25 British Columbia Elec 4% pfd 100 44% preferred 100	15½ 23 15c 32¾ 31 79½ 96½	15½ 15½ 23 78  14c 16c 14½ 14½ 32½ 33¾ 31 31 78 79½ 96½.	1,000 6,928 51,600 25 6,437 285 185 300	14½ Jan 22 Jan 9c Jan 14½ May 29½ Jan 29 Jan 78 May 94 May	15½ Mar 27½ Feb 17c Apr 28 Jan 34½ Feb 32 Feb 50 Jan 101 Mar
Red Crest Gold Mines Ltd	2 ½c 4 ½c 3.25 98c	2½c 3c 9½c 10½c 4½c 4½c 3.10 3.45 1.82 1.82 95c 1.03 a55c a55c 3½c 4c	600 5,500 11,500 18,200 500 18,900 200 3,500	2½c Jan 9¾c Jan 4c Jan 2.90 Jan 1.00 Jan 60c Jan 55c Jan 3½c May	3%c Mar 16c Jan 7c Mar 4.65 Jan 1.85 May 1.30 Mar 72c Jan 5c May	British Columbia Porest Products.  British Columbia Packers class A  Class B  British Columbia Power class A  Class B  Broulan Porcupine 1  Buffadison Gold 1  Buffalo Ankerite 1	8 1/8 c 14 3/4 29 1/2 5 1.16 9 c 1.35	8c 8½c 14¾ 45¼ 14¾ 5¼ 14¾ 5 29½ 30¼ 4¾ 5 1.03 1.20 9c 9c 1.25 1.35	8,260 460 295 1,620 1,875 24,100 2,500 2,900	534c Jan 1334 Jan 942 Jan 2844 Jan 4.10 Jan 70c Jan 872c Mar	9¼c Apr 16¾ Apr 16½ Apr 32¼ Feb 6.50, Feb 1.20 May 12c Jan 1.70 Jan
Stadacona Mines (1944) Ltd   Stadacona Mines (1944) Ltd   Step Rock Iron Mines Ltd   1   Sullivan Cons Mines Ltd   1   Sullivan Cons Mines Ltd   1   Teck Hughes Gold Mines Ltd   1   Tobrit Silver Mines Ltd   1   Trebor Mines Ltd   1   1   Trebor Mines Ltd   1   1   1   1   1   1   1   1   1	7.75   1.88	35c 35e 7c 7c 7.75 8.10 2.98 3.10 1.12 1.12 2.25 2.25 1.88 1.90 9c 9c	1,600 500 4,500 7,600 100 500 7,400 1,000	35c May 7c May 7.75 May 2.90 Jan 1.12 May 2.11 Mar 1.20 Jan 7c May	45c Jan 12c Jan 1034 Feb 3.70 Jan 1.12 May 2.25 Feb 20c Feb	Buffalo Canadian Bufalo Red Lake 11 Building Products Bulldog Yellowknife Gold 1 Bunker Hill Burlington Steel Burns & Co class A Class B Burrard class A	21c 32 $\frac{1}{34}$ $\frac{1}{36}$ 20 $\frac{1}{35}$ 734	18c 22e 5¼ 5½ 32½ 33 19c 20c 6¼c 8c 20 20 50 50 35 35¼ 7½ 7¾	30,400 1,500 805 450 3,000 235 130 155 635	18c May 5c Jan 31 Jan 17c May 6c May 18 Jan 40 Jan 28 Mar 7½ Jan	38c Jan 9c Feb 35 Feb 29c Jan 12c Mar 23 Feb 51 May 40 Apr 8½ Mar
Waite Amulet Mines Ltd.  Waite Amulet Mines Ltd.  Weden Pyrite & Copper Corp.  Wendell Mineral Products.  Western Ashley Minerals Ltd.  Vukeno Mines  Oll Stocks.	1.00  39c 20c	1.00 1.05 11 11 14 115a 115b 33c 39c 28c 29c 20c 21c 1.00 1.04	8,800 200 100 11,400 14,500 7,000 2,30J	94c Mar 10¼ Jan 10% Jan 33c May 28c May 20c May 1.00 May	1.20 Jan 15½ Feb 14½ Apr 46c Apr 45c Jan 33c Jan 1.48 Feb	Calder Bousquet	12 29c 1.10 5.85 2.85 3.05	6c 7½c 11¾ 12½ 25½c 33c 1.00 1.13 18½c 20c 5.75 6.10 5.75 2.90 3.05 3.05	24,300 5,130 167,850 13,808 2,500 101,374 2,300 50	6c Apr 7.50 Jan 5c Jan 80c Jan 18½c May 4.80 Apr 2.10 Jan 2.75 Jan	10c Apr 13½ May 1.06 Jan 1.43 Apr 32c Feb 6.10 May 3.00 Apr 4.75 Feb
Ajax Petrolcums Anglo-Canadian Oil Co Ltd. Atlantic Oil Co Ltd. Calgary & Edmonton Corporation Ltd. Calmont Oils Ltd. Calvan Petrolcums Ltd. Central Explorers Central Ledue Oils Ltd.	74c 5.90 3.10 12¼ 5.90	74c 74c 5.90 6.00 3.10 3.10 11.34 12.14 1.10 1.10 5.75 6.10 2.10 2.20 2.20 2.20	500 2,750 200 300 600 4,900	62c May 4.75 Jan 2.80 Mar 8.90 Jan 91c Jan 4.90 Apr 1.85 Apr 2.20 May	75c May 6.65 Feb 3.30 May 13 May 1.29 Mar 6.10 May 2.20 May 2.70 Feb	Canada Crushed Stone Canada Crushed Stone Canada Folis common Canada Folis common Canada Iron Foundry Canada Maltine Canada Northern Power	50% 65 	50% 50% 65 69 27 27½ 27 27 8 8 8 21½ 21 75 1 11¼ 11¼	5 790 200 50 100 1,460 75 115	49 Jan 53% Jan 27 May 25 Mar 6 Jan 1934 Jan 50 Jan 11 Jan	56 Jan 75 Feb 2934 Jan 27 May 9 Apr 22½ Feb 54 May 12½ Feb
Delcalta Oils Ltd.  Federated Petroleums Ltd. Gaspe Oil Ventures Ltd. 1 dome Oil Co Ltd. Long Island Petroleums Ltd.  National Petroleums Corp Ltd. New British & Dominion Oil Ltd. Okalta Oils Ltd.	8.80 1.95 14 16c	25c 25c 8.80 8.80 1.87 1.95 14 15 16c 19 ½c 1.85 1.85 1.58 1.68 2.61 2.61	500 200 2,700 5,575 8,500 1,000 1,700 400	23c Jan 6.15 Jan 1.45 Jan 14 Jan 14c May 1.70 Jan 1.24 Jan 2.08 Jan	31c Feb 8.90 Mar 1.97 Apr 18 ¼ Mar 23c Jan 2.92 May 1.73 May 3.00 Feb	Canada Packers class A	35 46½  71	42 43 34½ 35 46½ 46½ 46 46½ 1734 1734 70 71¼ 10 10 25 26	215 555 105 60 25 385 51 1,150	40 ½ Mar 32 Mar 46 ½ Apr 43 ¾ Jan 15 78 Jan 61 ½ Jan 9 Jan 25 Mar	45 Apr 39 Apr 54½ Jan 50 Feb 18½ May 76 Jan 10 Mar 28½ Feb
Omnitrans Exploration Ltd ** Pacific Petroleums Ltd 11 Pan Western Oils Ltd 0 Phillips Oil Co Ltd 1 Selburn Oil Co Ltd 0 Superior Oils Ltd 0	1.05	3c 3c 9.15 9.40 33c 33c 1.00 1.15 2.05 2.05 6½c 1.07	6,500 400 2,000 7,875 1,000 10,800	3c May 7.80 Jan 33c May 85c Jan 1.85 Apr 85c Jan	4 ¼ c Feb 10 Feb 49 c Jan 1.60 Feb 2.05 May 1.20 Apr	Canadian Breweries Canadian Canners Canadian Car common Class A Canadian Celanese common New preferred Canadian Dredge Canadian Food Products	2078 28½ 14½ 17 55 	1934 21 2734 29 14 14½ 1634 17½ 55 56 21½ 21½ 44 45½	5,552 1,760 480 410 430 50 510	17 Jan 24½ Jan 13¾ Jan 16 Jan 50½ Jan 21 Mar 27¼ Jan 3.30 Jan	21½ May 29½ May 17½ Feb 19 Feb 68 Feb 23½ Jan 51 Feb
Toronto	Stoc Canadian Friday Last	Week's	ange Sales	eely ris new ead d	sey-Har	Preferred 100 Canadian General Electric 50 Canadian Locomotive - Canadian Malartic - Canadian Oils Cos common - 8% preferred 100	28 ½ 60c	66 66 375 375 28¼ 28½ 58c 60c 23½ 24¾ 149 140	15 10 150 2,450 825	56½ Jan 361 Feb 26½ Jan 58c May 18 Jan 149 May	70 Feb 400 Feb 36½ Feb 81½c Jan 24½ May 155 Jan
Abitibi Power & Paper new common.* \$1.50 preferred	1934 25 1/a 19	of Prices Low High 19 % 20 % 25 25 % 18 % 19	13,552 1,120 435	Low 19½ Apr 24% Jan 18½ Apr	High: 22 1/4 May 25 1/4 Mar 20 1/8 Feb	5% preferred         100           Canadian Pacific Railway         25           Canadian Tire Corp         °           Canadian Utilities preferred         100           Canadian Vickers         -	26 1/4 46 1/4 102 18	99% 100 26 28 46 46¼ 102 102 17 18¼	50 6,890 50 10 1,390	99 Jan 23½ Jan 40 Mar 101 Mar 135 Jan	102 Mar 32½ Feb 46 May 103½ Apr 22 Feb
New common	67/4 33 ½c 11c 11c 95c 32 ½ 94 23 ½	674 7 32c 33 42c 10 11 12c 10 11 71c 90c 93c 1.00 3.25 3.25 42c 42c 32 4 35 4 94 97 4 23 23 4	2.670 25,324 13,000 4-0 119,700 8,560 100 500 5,895 2,020 465	6% Apr 26c May 10c Jan 9% Jan 55c Apr 93c May 3.25 May 37c Jan 28 Jan 91 Mar 23 May	85% Feb 61c Jan 19c Jan 1194 Apr 97c May 1.42 Jan 3.25 May 50c Apr 353% May 107½ Jan 2614 Feb	Canadian Wallpaper class B Caradian Wirebound class A Cariboo Gold 1 Castle Trethewey 1 Central Leduc Oll Central Patricia Gold Mines 1 Central Porcupine 1 Centremaque Gold 1 Charter Oll Co Ltd Chatco Steel common Caradian Canada Canada Chatco Steel common Canada Cana	29 2.75 2.20 51c 16c 9c 70c 11 <sup>1</sup> / <sub>4</sub>	16 16 29 30 1.15 1.20 2.65 2.80 2.10 2.26 50c 53c 15c 16c 8c 9c 70c 75c 11 11 14	100 170 1,900 1,600 24,025 4,525 4,292 4,000 5,300 125	14 Feb 27 Jan 109 Jan 2.05 Jan 2.10 Jan 48c May 15c May 66c Apr 9 Apr	16 May 311/4 Mar 144 Jan 3.25 Apr 3.00 Jan 74c Jan 30c Feb 20c Feb 1.02 Feb 1.3% Apr
Amalgamated Larder         1           American Nepheline         -           American Yellowknife         1           Anacon Lead         -           Anchor Petroleums         -           Anglo-Canadian Oil         -           Anglo-Huronian         -	16c 1.10 2.55 44c 5.80	16c 16c 1.05 1.13 11c 11½c 2.50 2.70 42c 49c 5.70 6.10 10¼ 10¾	1,000 12,700 10,160 29,490 61,350 13,065	15c May 76c Jan 6½c Jan 2.45 Jan 25c Mar 4.60 Jan 10¼ Jan	26½ Feb 26c Jan 1.24 Apr 13c Feb 3.15 Feb 51c May 6.65 Feb 13¼ Feb	Chemical Research   50c	1.36 	1.27 1.48 6c 6 <sup>3</sup> / <sub>4</sub> c 31c 35c 17c 18c 2.75 2.75 14c 15 <sup>1</sup> / <sub>2</sub> c 1.16 1.27 1.62 1.70	37,000 11,500 1,900 6,000 455 13,125 139,575 6,300	96c Jan 6c Apr 31c May 15c May 1.10 Jan 14c Apr 72c Mar 1.46 Jan	1.60 Apr 13c Jan 80c Jan 36c Jan 4.50 Feb 33c Mar 1.30 Apr 1.98 Jan
Ankeno Mines 1 Apex Consolidated Res 4 Aquarius Porcupine 1 Area Mines 1 Argus Corp common Preferred 150	-	16c 16½c 72¾c 80c 5½c 5½c 10c 11c 18c 18c 12¾ 13¼ 85 85	5,400 106,570 3,000 2,500	16 May 32c Jan 5c Jan 10c May 13½c Jan 8¾ Jan 75 Jan	38 Jan 83c May 8½c Jan 20¼c Jan 29c Feb	Cochrane-Dunlop comomn Class A Cockshutt Plow Coin Lake Colomac Yellowknife Commoil Commoil Commonwealth Petroleum	17 <sup>1</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub> c 3 <sup>3</sup> / <sub>4</sub> c 1.65 2.20	13 13 17 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 26 27 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> c 12 <sup>1</sup> / <sub>2</sub> c 3 <sup>3</sup> / <sub>4</sub> c 3 <sup>3</sup> / <sub>4</sub> c 1.65 1.70 2.20 2.25	50 140 850 1,800 2,500 400 1,000	11½ Jan 15½ Jan 22¼ Jan 11½c May 3¼c Apr 1.45 Mar 1.30 Jan	13 May 17½ May 32 Feb 17c Feb 6c Feb 1.70 May 2.35 Feb
Arjon Gold	22c 97ac 2.14 3.05 -13	10 % c 22c 9 % c 10c 2.01 2.22 17 ¼ 18 7 ½ c 8c 2.90 3.20 17 ½ 1934 6 % c 6 ½ q	7,800 5,000 129,900 1,060 5,000 15,725 9,875 2,000	20c May 934c Apr 2.01 May 1534 Jan 7c May 2.35 Jan 1344 Mar 6c May	90 Feb 43c Jan 15c Mar 2.41 Mar 18 Apr 11c Mar 3.35 May 20 1/4 May 10c Jan	Conduits National1 Coniagas Mines5 Coniaurum Mines6 Consolidated Astoria1 Consolidated Barkeries	19c 73k 48c 734c 1.12	121/4 131/2 1.40 1.40 56c 58c 10c 103/4c 71/4 71/2 45c 50c 61/2c 73/4c 1.12 1.23	1,100 312 3,190 17,000 150 11,685 11,040 11,663	9½ Jan 1.35 May 55c Apr 10c Mar 7¼ Apr 45c Apr 6½c Apr 88c Jan	1334 Mar 1.80 Jan 80c Jan 16c Jan 98 Mar 78c Jan 10/2c Apr
Auto Fabric class A	26e		111,100 1,600 25	20c Mar 2.90 Jan 634 Jan 4.50 May	36c Jan 3.65 Jan 734 Feb 5.25 Feb	Consolidated Diquesne 1 Consolidated Howey 1 Consolidated Howey 1 Consolidated Mining & Smelting 3	91/2c	29 <sup>3</sup> 4e 30c 35e 35c 9c 9 <sup>1</sup> / <sub>2</sub> c 138 <sup>1</sup> / <sub>2</sub> 143 <sup>1</sup> / <sub>2</sub>	2.500	25c May 35c Apr 8c Jan 126 Jan	32c Jan 58c Mar

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MAY 18

일 하는 동안들이 되었다. 맛이				R	RANGE FOR WEEK	ENDED MAY 18			17		
STOCK8		Week's Range ce of Prices	Sales for Week Shares	Range Sin	ice Jan. 1	STOCKS	Friday Last		Sales for Week	D	
Consolidated Nicholson Mines*	24½c	Low High 22c 27c	13,991	Low 22c May	High 28c May	Imperial Bank		Low High	Shares	Low 30 Apr	High 36¼ Jan
Rights * Consolidated Rochette1 Consumers Gas100	1561/4	1/2 c 1/2 c 10 c 10 c - 153 156 1/4 -	1,334 850 144	1/2c May 10c -Apr 153 May	½c May 16c Jan 165¼ Feb	Imperial Coll Imperial Tobacco of Canada ordinary 5	3634	36½ 37¾ 11 11⅓ 23 23½	10,359 1,790 775	27% Jan 11 Apr -23 Apr	39% Mar 13 Jan 25% Mar
Corby (H) Distillery vot ** Corrugated Paper Box common **	2.80 12 ½	2.80 3.05 -121/8 127/8 301/2 301/2	7,100 900 50	1.75 Jan 10½ Jan 25½ Jan	3.35 May 17¾ Feb 30½ Mar	Indian Lake	3½c 29 34½	3c 4c 28 29 34½ 34¾	5,600 770 50	3c May 28 Jan 31 Jan	7c Jan 33 Mar 35 Mar
Cosmos Imperial Mills1	10c	25 25 % 100 10c	1,555 600	17½ Jan 10c May	25% May 16c Mar	\$1.60 preferred 32 Inglis (John) & Co  Inspiration Mining  1	16½ 43c	16½ 17 43c 46c	150 8,550	14½ Jan 43c Jan	181/4 Feb
Craig Bit Crestaurum Mines 1 Croinor Pershing 1	71/4	7¼ 7¼ 13½ 13½ 28c 32c	400 500 3,500	7¼ May 11c - an 27c May	8¼ Jan 19c Mar 45c Jan	International Bronze preferred 25 International Metals class A Preferred 100	47 1/2	22 22 47% 48% 103 103	25 920	20¼ Jan 39 Jan	55c Jan 23 Apr 52 Jan
Crown Trust100 Crow's Nest Coal100 Crowshore Patricia1		118 118 64 64 71/4c 8c	5 10 4,000	118 May 53½ Jan 7¼c May	130 Mar 66 Apr 23c Feb	International Nickel Co common 5/100 International Petroleum 5/100	18 7/8	37 37¾ 143¼ 144	11,000 102	102% Apr 36% Mar 138 Feb	103½ Mar 42½ Feb 144 May
D'Aragon Mines1 Davies Petroleum	13c	10 <sup>1</sup> c 13c - 21c 24c	12,000 6,500	9½c May 18c Jan	22c Jan 32c Feb	Jacknife Gold	9c	18% 20 8c 9½c 13%c 14c	7,002 31,100	13 Jan 5c Mar	2134 May 11c May
Davis Leather class A Decalta Oils Ltu Delhi (Temagami) Gold Mines Ltd_1	20 <sup>1</sup> / <sub>2</sub> c 22 <sup>1</sup> / <sub>2</sub> c 19c	20 20 <sup>3</sup> 4 22 <sup>1</sup> / <sub>2</sub> c 26c 18c 22c	24,100 40,900	20 May 21c Jan 15c Apr	24 Feb 32c Feb 28c Jan	Jaculet Mines Ltd 1 Jellicoe Mines 1 Joburke Gold 1	.00	25c 28c	1,600 3,672 15,265	12½c May 23c May 6c May	22c Jan 44c Jan 19c Jan
Del Rio Producers Ltd 1 Det Rio Producers Ltd 1 Detta Minerals 1	1.19 16c	1.35 1.39 1.10 1.24 15c 16½c	24,400 30,400	1.25 Jan 1.05 Jan 12½c Feb	1.65 Jan 1.40 Jan 21c Mar	Joliet Quebec Mines 1 Jupiter Oils Ltd	50c 1.20	47c 58c 1.20 1.27	2,500 33,311 32,350	6%c May 46c May 65c Jan	10½c Jan 1.05 Jan 1.33 Apr
Discovery Yellowknife1 Distillers Seagrams2	243	30° 34° 2734 2934	29.475 6,765	29c Jan - 27¼ Apr	43c Jan 34 Feb	Kayrand Mining 1 Kelore Mines Kelvinator	16½c	16½c 18½c 8c 8½c 16½ 17	50,000 1,500 860	14c May 8c May	24c Feb 17c Jam
Dome Mines Ltd	171/8	17 17% 27% 26 49 51	2,485 1,386	15% Jan 27½ Apr 40 Jan	20 Feb 31½ Jan 54 May	Kerr-Addison 1	24c .	22c 25c - 16 16 16 14	50,000	16 Mar 13c Jan 16 May	18 Feb 25½c May 19½ Jan
Dominion Magnessum Dominion Scottish Invest common1	98½ 13½	98½ 99 13¼ 14½ 11½ 13	175 775 125	98½ May 12½ May 9½ Jan	102 Feb 15 % Feb 13 ½ May	Keyhoycon Mines Ltd Kirkland Lake 1 Kirkland Townsite 1	16c	43c 43c 15½c 17d 50c 78c 12c-12½c	18,250	35c Jan 12c Jan 70c May	50c Feb 22c May 1.09 Jan
Dominion Steel & Coal class B25 Dominion Stores	35. 13	35 37 13 14	2,920 1,195	27 Jan 12 Jan	39¼ Apr 14½ Jan	Kroy Oils Ltd Labatt (John) Ltd	1.15 19	1.10 1.18 18 <sup>3</sup> 4 19	3,000 - 8,500 - 375	12c May 77c Jan 17½ Jan	18c Jan 1.32 Fee
Dominion Tar & Chemical common Preferred23.50 Dominion Textile common	331/2	33 34½ 20½ 20½ 1 1434	1,645 100 265	30¼ Jan 20¼ May 13 Jan	36¾ 'Apr 22½ Mar 16¾ Feb	Labrador Mining & Exploration 1 Ladulama Gold Mines 1 Lake Dufault Mines 1	7.65 31c	7.50 7.85 30c 34c 81c 85c	9,840 22,650 7,500	6.10 Jan 30c May 78c Mar	9.60 Jan 55c Jan 1.14 Feb
Dominion Woollens	103/2 530 5½c	10½ 12 50½¢55½¢	200 33,500 5,000	10½ Jan 46c Jan 5c Jan	16½ Feb 65c Feb 8c Mar	Lake Fortune Gold1	202	3½c 4½c 18c 20c	2,000 2,000	3c Apr 18c May	6½c Jan 35c Jan
East Crest Oil	1.01	12c 15c 9°c 1.10	4,000 22,210	10½c Jan 98c May	18½c Mar 1.73 Jan	Lake Osu Mines Ltd1 Lake Shore Mines1	9.75	20c 20c 9.15 10 1/8	10,151 3,251	18c Apr 8.50 Jan	29½c Jan 12 Feb
East Rim Nickel Mines1 East Sullivan Mines1 Eastern Steel*	71c 7.70 7½	63c 75c 7.55 8.00 7¼ 85%	45.Ω00 27,400 2,950 #	51c Apr. 7.40 Jan 6½ Jan	80c Feb 9.65 Feb 834 May	La Luz Mines Lamaque Gold *	2.10	26½c 30c 2.00 2.10 5.50 5.50	7,750 400 714	26c Jan 1.75 May 5.10 Apr	2.40 Jan 6.75 Jan
Economic Invest (new)10  Eddy Paper class A20  Elder Mines1	se se all arts	25 25 22 25 50c 53c	70 213 15,150	25 May 19½ Jan 47½c Jan	27½ Apr 26 Apr 63c Apr	Lapa Cadillac1  Larder "U" Island		6c 8c 2%c 3c	19,250 1,500	5c Feb 2½c Jan	8c May
Eldona Gold1 El Pen-Rey1 Estabrooks (T H) preferred25	20c 13½c	20c 22c 10½c 15c 21¾ 21¾	25,400 50,100 90	20c Apr 10c Mar 21 <sup>3</sup> 4 May	32c Jan 16c Apr 23 Jan	Lama Secord3 Lavalie Mines1 Lawson & Jones class B*	13¾ 15¼ c 12	13¾ 14 15c 16½c 12 12	200 55,900 200	13¾ May 15c May 12 May	15½ Feb 35c Feb 14½ Jan
Estella Mines Ltd1 Eureka Corp1	2.02 950	1.93 2.10 78c 95c	22,450 25,855	1.55 Apr 78c May	2.85 Feb 1.63 Jan	Leduc Consolidated oils • Letich Gold 1 Lencourt Gold 1 Lexindin Gold 1	1.06	35c 35c 1.u2 1.ud 8c 8c	6,400 6.800 1,000	35c May 1.00 Jan 51/4c Mar	55c Mar 1.20 Jar 13c Apr
Falconbridge Nickel	101/4 17 23	10 10 <sup>7</sup> 8 17 17 <sup>1</sup> / <sub>4</sub> 2) 30 <sup>1</sup> / <sub>2</sub>	7.530 1,010 585	8.40 Jan 16½ Jan 29 May	13½ Feb 18¼ Feb 33% Feb	Lexindin Gold1 Little Long Lac		12½¢ 13¢ 62¢ 66¢	13,000	5c Jan 55c Jan	180 Maz 1.09 Jap
Federal Grain common	14	14 14% 23 23 8,00 9.00	.2,355 25 28,839	11¼ Jan 22 Jan 4.85 Jan	16 May 24 Mar 9.10 Mar	Loblaw Groceterias class A	?1 32	31 32¼ 32 33 5c 6½c	445 205 6,835	31 May 31 34 Jan 5 1/2 c Mar	3434 Feb 3534 Feb 10c Jan
Flank Petroleums* Fleet Manufacturing*	2.10	35c 39c 2.05 2.20	4,500 5,200	35c May 1.40 Jan	43c Mar 3.05 Feb	London Hosiery common Class A Long Island Petroleums	4.75	4.75 4.75 9 9 16c 20c	10 100 8,000	4.00 Feb 8 <sup>3</sup> / <sub>4</sub> Jan 13c May	5.00 Feb 11 Feb 22c Jan
Ford Motor class A	53 41 <sup>1</sup> / <sub>4</sub>	52 <sup>1</sup> 4 57 65 65 41 <sup>1</sup> 4 41 <sup>1</sup> 2	5,002 200 J°5	48½ Jan 65 May 35 Jan	70 Feb 76 May 48 Feb	Louvicourt Goldrields1 Lynx Yellowknife	26 1/20	1 /c 26 ½c - 13 ¼¢ 13 ½c.	1,,100	17c May 12c Jan	35c Jan 20c Feb
Francoeur Gold* Fraser Cos common* Frobisher Exploration*	Carried Street, Street	7e 7c. 57 57½ 3.55 3.65	1,000 115 9,875		10½c Feb 64½ Apr 4.65 Feb	Macassa Mines 1	923	1.65 1.85° 90c 97c	12.175 38,400	1.65 May 85c Jan	2.48 Jan 1.32 Feb
Gair Co preferred100 Gatineau Power common*	96 181⁄4	96 96 18½ 19½	30 3,365	94 Mar 17¼ Jan	97 Apr 203% Feb	Mactie Red Lake 1 Macho River 1 Mackeno Mines 1 MacLeod-Cockshutt Gold Mines 1	6c 1.15	9½c 11c 5¼c 6c 1.15 1.32 2.25 2.55	11,400 5,500 48,000	9c Jan - 4%c May 1.05 Jan	15c Jan 8½c Jan 1.85 Feb
5% preferred100 .5½% preferred100 General Bakenes*	3.50	102½ 102½ 109 109³8 3.40 3.55	10 25 1,300	102½ May 108% Jan 2.30 Jan	109½ Jan 111½ Apr 3.55 May	MacMillan Export class A	94	23¾ 24	23,125 225	2.01 Jan 16¾ Jan	3.95 Jan 28 Apr
General Petroleum1 Class A4 General Products Mfg class A4	44	5.65 5.90 5.60 5.75 43 44	1,138 1,240 230	5.00 Jan 4.95 Jan 43 May	6.70 Feb 6.25 Feb 50 Feb	Class B Mausen Red Lake Gold Mines 1 Magnet Consol 1	2.03 18c	23 ¼ 24 2.02 2.15 17 ½c 19c	2,135 9,850 10,600	16¾ Jan 2.00 May 17c May	28 Apr 2.75 Jan 30c Jan
General Steel Wares common	21 <sup>3</sup> 4 15c	2134 2234 15c 17c	500 31,900	17¼ Jan 13c May	23 May 22½c Feb	Malartic Goldfields Manitoba & Eastern Mapie Lcaf Gardens*	21/4C	1.92 2.05 2 % c 2 % c 14 14 %	14,375 6,500 500	1.90 May 2c Jan 14 Apr	2.90 Jan 3½c Jap 16 Jan
Gilles Lake1 Glenora Gold1	7c 21/4c	6.25 6.05 7c 7c 121/4c 25/8c	3,465 5,000 4,500	6.10 Jan 7c Jan 2½c Jan	8.10 Feb 11c Feb 5c Jan	Maple Leaf Milling• Maralgo Mines1	131/4	13¼ 13½ 4½c 4½c	565 2,125	13 Jan 4c May	15 <sup>3</sup> / <sub>4</sub> Feb 7c Feb
God's Lake Gold1 Goldale Mines1 Goldcrest Gold1	33c 17c 7c	33c 36c 16c 20c 7c 8c	15,150 17,500 3,700	33c May 16c May 6 <sup>1</sup> / <sub>4</sub> c May	58c Jan 23c Jan 14c Jan	Marbenor Malartic Mines Ltdi Marcus Gold1 Martin-McNeely1	 	9c 9c 7½c 8½c 5c 8c	500 3,500 8,000	8½c Apr 7½c May 3½c Apr	17½c Feb 12½c Jan 10c May
Gold Eagle Minesi Golden Arrow1 Golden Manitou1	 7.85	75gc 734c 5½c 5½c 7.60 8.30	2,500 1,500 45,780	7 %c Jan 5 ½c May 5.15 Jan	12c Jan 9c Jan 8.30 May	Massey-Harris new common*  Matarrow Lead1	12 ′ 29c	12 13 % 27c 30c	34,810 2,700	11 Mar 25c Mar	13% May 63c Feb
Goldhawk Porcupine Goldora Mines1	4½c 	4 %c 4 3/4 c 5c 7c	3,500 6,500	3c May 5c Apr	9¼c Jan 8¼c Jan	McCable Grain class A	13¾ 27¼	13 <sup>5</sup> / <sub>4</sub> 14 11 11 <sup>1</sup> / <sub>2</sub> 26 28 <sup>1</sup> / <sub>4</sub>	485 150 2,631	11 Feb 10½ Jan 18% Jan	15 May 11% Apr 28% May
Goodfish Mining1 Goodyear Tire common2 Preferred50	6c 97	4 <sup>3</sup> 4c 6c 97 100 48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	3,700 90 105	3c Jan 93 Mar 48½ Apr	8c Feb 105 Feb 52½ Feb	Preferred100 McDougall Segur	Barrie Par.	*88 * 92 ½ 28c 30 ½c	10,700	88 May 21c Jan	99 Jan 39c Apr
Gordon Mackay class A* Graham Bousquet1 Grandoro Mines*	91/4	91/4 91/2 11c 11c 231/2c 231/2e	350 1,500 500	8½ Jan 10c May 17c Feb	978 Apr 23c Feb 30c Mar	McIntyre Porcupine5 McKenzie Red Lake1 McLellan Gold1		59½ 61½ 44c 45c 4½c 4½c	680 4,000 1,000	53¼ Jan 44c Feb 3½c May	70 Feb 54c Jac 8½c Jan
Great Lakes Paper common	44 47½	43 47 ¼ 47 47 %	3,865 130 1,255	30 Jan 46½ Jan 6½ May	50 ¼ Apr 49 Apr	McMarmac Red Lake1 McWatters Gold* Merrill Island1	 6 <b>7</b> c	8c 8½c 10c 11c 65c 68c	1,720 4,000 3,000	8c May 7½c Jan 53c Mar	13½c Jan 14c Mar 72c Feb
Great West Coal class A	9.00	6½ 7½ 6¼ 6¼ 5 5 8.75 9.00	200 100 1,450	6!4 May 5 May 7.75 Apr	8 Apr 634 May 5½ Feb 10% May	Mexican Light & Power common* Freferred13.50	2.104-26	2.75 3.00 5¼ 5¼	1,250 36	2.65 May 5 Mar	3.50 Feb 55% Feb
Gridoil Freehold Leases # Guayana Mines1 Gulf Lead Mines1	11½c 12c	11c 11½c 10½c 12c	3,500 24,800 56,770	7½c Jan 9c Jan 12c Jan	21c Feb 21c Jan 25c May	Mid-Continent Oil  Midland & Pacific Grain  Milton Brick	11c 9 1.90	11c 13c 3½ 9 1.80 1.90	15,000 65 6,000	10½e Mar 8½ May 1.50 Jan	20½c Jan 9 May 2.10 Jan
Gunnard Gold1 Gypsum Lime & Alabastine	25 7/8 11 3/4 c	20e 25c 25 <sup>3</sup> 4 27 9 <sup>3</sup> 4c 13 <sup>1</sup> 2c	1,235 24,040	21¾ Jan 6c Jan	27 <sup>1</sup> / <sub>4</sub> Apr 18c Feb	Mindamar Metals Corp1 Mining Corp	2.55 165/8	2.46 2.70 16 17	23,280	1.50 Mar 16 Mar	2.82 May 20 Feb
Halcrow Swayze 1 Halliwell Gold 1 Hallnor Mines 1	J	2 <sup>1</sup> / <sub>4</sub> c 2 <sup>1</sup> / <sub>4</sub> c 3.50 3.50 14 14 <sup>3</sup> / <sub>4</sub>	900 100 1,300	2c Jan 3.50 May 12½ Jan	4½c Jan 4.75 Feb 195a Feb	Modern Containers class A	20 ¼ 18 ¼ 1.30	20¼ 20¼ 18¼ 20 1.30 1.75	50 1,400 5,719	18 Apr 12½ Jan 1.00 May	20½ May 23 Apr 1.75 May
Hamilton Bridge		29 29½ 12½c 14c 11½ 11¾	100 25,360 410	17 Jan 12½c May 10 Jan	29½ May 40c Jan 12¾ Jan	Montauban Mines	30½c	30½c 34c 51e 51c	5,105 1,050	30½c May 38c Feb	44c Jan 65c May 19½ Feb
Harding Carpets Harricana Geld Hasaga Gold	10 ¼c	8½c 10¼c 33½c 40c 45c 51c	20,833 2,705 17,700	6½c Jan 25c Jan 45c Apr	20½c Feb 69c Feb 93c Jan	Moore Corp commonPreferred25	25. 	16½ 17¼ 25 26½ 24½ 24½	400 2,685 250	14 Mar 24½ Feb 24¼ May	29 % Jan 27 Mar
Head of the Lakes Iron 1 Headway Red Lake 1 Heath Gold 1	L	8½c 12½c 9c 12c 10c 13c	35,700 8,000 5,500	812c May 7c Feb 7c Jan	18c Jan 14½c Apr 20c Fep	Morrison Brass Mylamaque Mines1		5 5 8c 10c 20½ 21	392 21,612 215	4 Feb 8c May 1938 Mar	6 Mar 14c Jan 22 <sup>1</sup> 4 Jan
Heva Gold Mines1 Highland-Bell1 Highland-Bell1	95c	92c 95c	2,600	85c Jan	1.15 Feb	National Breweries common* National Drug & Chemical common_5 Preferred5	21 8 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	505 375 1,0^0	8 May 11 May 12 Jan	9¼ Feb 12¼ Apr 15¾ May
Highbridge Mining * Highwood Sarcee * Hinde & Dauch * Hollinger Consol 5	*** 1" E I O	4c 414c 12c 12c 27 271/2	7,000 500 300	10c Jan 24½ Jan	6½c Jan 18c Mar 129 % Feb	National Grocers common Preferred 20	271/4	13% 14% 27% 27% 29% 30	135	27½ May 27 Jan 27 Jan	28% Jan 31 May
Home Off Homer Yellowknife Hosco Gold Mines	12 14 	11 <sup>1</sup> 2 12 <sup>3</sup> 4 13 <sup>3</sup> 4 15 5c 6c 5 <sup>3</sup> 4c 5 <sup>1</sup> 2c	5,343 5,238 10,000 6,100	10 <sup>1</sup> 4 Jan 13 <sup>3</sup> 4 May 4 <sup>7</sup> 80 May	16 <sup>5</sup> a Feb 18 <sup>1</sup> 4 Mar 12c Jan	National Hosiery class B National Petrojeum National Sewer Pipe class A	1.89	1.81 1.90 47 47 <sup>1</sup> / <sub>2</sub> 28 28 <sup>3</sup> / <sub>4</sub>	10,115 150 3,025	1.65 Jan 45 Feb 27½ Jan	2.40 Feb 48½ Jan 31½ Feb
Hudson Bay Mining & Smelting	55 <sup>3</sup> 4, 21¢	55 \2 58 21c 21 4c	2,410 11,010	5%c Jan 55% Mar 2012 Apr	9c Jan 6214 Feb 30c Jan	National Steel Car Negus Mines Neilson : (Wm): preferred100	75c	74c 80c 104 104 8c 8c	9,275 5 3,933	71c Jan 102 Feb 75 c May	1.40 Jan 104 Apr 11c Mar
Hunts class A		634. 7	400	634 May	8 Feb	New Alger	. 80	DC 60	3,353	. so may	

34 Feb 32 Feb 25 Feb 9.20 Feb 36% Apr 12c May 5½ Mar

25% Jan 27 Jan 21% Jan 7.10 May 28 Jan 6%c May 4.80 Jan

### CANADIAN LISTED MARKETS

			7	RANGE FOR WE	EK ENDED MAY 18					
STOCKS—	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	e January 1	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	
Par   New Bidlamaque	- 3%c 3%c 1.60 1.51 1.72 3.00 2.85 3.05 1.15 1.15 1.20 35c 34c 37c	1,000 96,267 14,300 8,250 26,300 4,500 2,500 23,360	3c Apr 1.19 Feb 2.65 Jan 1.10 Jan 26c Jan 8½c May 8½c Apr 1.45 May	High 7c Jan 1.75 May 3.65 Feb 1.45 Jan 43c May 25c Jan 19c Jan 2.53 Jan	Simpson's Ltd class A	38 3 33½ 3 96 98c 92 67c	Low High 87½ 38½ 33½ 35 96 98 2½c 1.04 57c 68c 35 35 19 19¼ 8c 8¼c	475 615 235 18,333 14,400 60 800 3,000	29 % Jan 94 ½ May 57c Feb 55c Jan 34 ½ May 17 ½ Jan 7½c Apr	High 40 Feb 39 % Feb 101 Feb 1.28 Mar 75c Jan 41 Jan 20 ½ Feb 13c Jan
New Mosher Long Lac Mines	28c 26c 30c 3\(^4\)c 3\(^4\)c 3\(^4\)c 10c 9\(^4\)c 10c 10\(^4\)c 9\(^4\)c 12c 8\(^4\)c 8c 9c 8\(^2\)c 8\(^4\)c	7,035 2,000 11,000 162,200 16,800 3,550	13c Jan 3c May 9c May 5½c Mar 8c Apr 8 May	52c Feb 7½c Jan 20c Jan 12c Feb 14c Feb 11% Jan	Stadacona Mines Standard Chemical common Preferred Standard Paving common Standard Radio class A Starratt Olsen Gold 1 Steel Co of Canada common	13% 1 104¼ 10 1  33 3	35c 37c 12 <sup>3</sup> 4 13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>8</sub> 104 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 14 <sup>5</sup> / <sub>6</sub> 6 <sup>3</sup> / <sub>4</sub> 7 53c 55c 12 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>8</sub>	3,833 1,795 155 530 220 1,650	35c May 11% Jan 95 Jan 1234 Jan 514 Jan 48c Jan 3014 Jan	46½c Jan 14% Apr 104¼ May 15 Feb 7c May 74c Jan 36½ Mar
Nipissing Mines	30c 30c 33c 33c 33c 33c 31c 31c 31c 31c 31c 31	3,150 26,100 1,200 2,295 500 31,900 15,858	1.51 Mar 30c Apr 85c Jan 70½ Jan 3½c May 24¾c May 4.40 Jan	3.00 Jan 60c Jan 1.40 Apr 85 Feb 5c Feb 64c Jan 6.00 Feb	Preferred	7.60 13 3.05 1.04	44.4 35 4c 4½c 7.60 8.30 8½c 13½c 1½c 5c 2.95 3.10 98c 1.09 83 86½ 10½ 10½	170 4,500 23,970 1,700 2,500 9,925 37,700 745 45	3034 Jan 314c May 7.60 May 13c Feb 4c Mar 2.85 Jan 78c Jan 7214 Jan	36¾ Jan 10½c Jan 11 Jan 18c Feb 6½c Feb 3.75 Jan 1.23 Apr 93 Feb
Norpick Gold	33%c 4c 43c 43c 18½c 18½c 17c 14½c 18c 5½c 6c 11¼c 11½ 12 13c 13c 15c  8½ 8½ 9½	6,500 500 1,000 38,125 3,500 2,685 8,333	3%c May 42c Apr 15c Feb 12c Mar 5c May 8% Jan 13c May	6¾c Jan 57c Jan 25c Mar 22c Feb 8c Feb 12½ May 39c Jan 9½ May	5% preferred       100         Surf Inlet       50c         Sylvarite Gold       1         Taku River       *         Tamblyn Ltd common       *         Taylor (Pearson) common       *         Preferred       10         Teck-Hughes Gold Mines       1	5c 30 10% 1	7½c 7½c 1.18 1.25 5c 6c 30 31½ 7 7 0¾ 11 2.20 2.28	1,000 5,950 3,700 575 420 165 16,609	99½ Apr 7½c Apr 1.05 Jan 5c May 30 Mar 6½ Feb 10½ Feb 1.98 Apr	101 Mar 19c Jan 1.45 Jan 10c Feb 33 Feb 9 Mar 11½ Jan 2.52 Jan
Obaska Lake Mines Ltd 1 O'Brien Gold Mines 1 Ogama-Rockland 6 Oil Selections 0 Okalta Oils 6	26c 26c 39c 1.18 1.15 1.25 - 5c 6c 12c 11c 13c 2.52 2.50 2.68 - 17½c 17½c	24,500 7,734 9,000 88,350 7,150	22c Mar 1.15 May 5c May 10¼c Apr 1.95 Jan 14c Jan	39c Feb 1.60 Jan 16½c Jan 22c Jan 3.00 Feb 21c Feb 5½c Feb	Thompson-Lundmark Toburn Gold Tombill Gold Torbrit Silver Mines Toronto Elevators  Toronto Gen Trusts (new) 20 Toronto Iron Works class A	280 280 1,88 1 1	3c 11c 28c 29 4c 25c 25c 1.85 1.92 3 ½ 13 4 .32 32 7 ½ 17 ½	220,500 7,375 1,200 5,300 420 45	6½c Jan 27c Apr 21c Jan 1.20 Jan 11½ Jan 31 Apr	13c Jan 45c Feb 38c Feb 2.25 Feb 15½ Feb
Omntrans Exploration         •           Orange Crush         •           Orenada Gold         1           Orlac Red Lake         1           Osisko Lake Mines         1           Pacific Coyle Navigation         1           Pacific (Eastern)         1	- 5½ 5¾ - 7½c 7½c - 4c 4½c 1.08 1.04 1.25 - 1.10 1.15 - 7½c 7½c	11,000 960 1,500 9,000 63,300 1,700 3,000	3c May 4.25 Jan 7½c Jan 1.04 May 1.00 Jan 5c Jan	7½ Apr 13½c Jan 6¼c Feb 1.70 Mar 1.75 Feb 8c Feb 10% Feb	Towagmae Exploration 1 Tower Petroleums 1 Traders Finance class A 6 Trans Empire Oils 7 Transcontinental Resources 7 Transvision-Television 6 Trend Petroleums 6	26c 2 3.15 3 55c 21c	8c 9c 26c 29½c 5½ 265% 3.00 3.25 54c 60c 21c 24c 39c 40c	2,500 13,500 725 13,683 11,800 1,800 1,500	13½ Jan 8c Apr 26c May 25 Jan 3.00 Jan 50c Jan 20c May 39c May	17½ May 12c Mar 41c Jan 30 Feb 3.50 Mar 89c Jan 37c Jan 1.02 Feb
Pactific Petroleum	52½ 52 53 75c 90c 3c 3c 37c 33c 38c 3c 3¼c 3c 3c 3c	6,425 335 10,035 1,000 27,900 4,500 3,000	7.55 Jan 51 May 75c May 3c Jan 33c May 2½c Jan	56½ Feb 1.17 Jan 5c Feb 50c Jan 5½c Mar 6%c Mar	Union Gas	99c 40 > 57 21½ 2 11% 1	20 21½ ½c 12c 98c 1.02 39 40 57 57½ 1½ 21½ 1½ 12½	3,225 5,030 24,150 220 70 50 8,895	17½ Apr 11c Mar 92c Mar 235% Jan 55½ Jan 20 Jan 8.40 Jan	21½ May 17c Feb 1.22 Jan 43 Feb 59 Mar 22 May 13¾ May
Paymaster Consol	53c 52c 57c 40 45c 39c 36c 39c 29 30 1.60 1.50 1.65 2.10 4½c 4½c 4½c 4½c 4½c	29,925 6,317 8,000 150 6,492 3,800	52c May 35c May 27c Feb 25 Jan 1.50 May 1.76 May	82c Jan 61c Jan 45c Apr 30 May 1.95 Jan 3.05 Mar	United Oils	9% 1.50 1 11c 6 80c 35	1½c.79½c 9% 10¾ 1.38 1.55 11c 11½c 1¾c 7c 75c 85c 1¾c 36c	14,600 2,980 16,635 4,195 8,500 9,700 2,000	45c Jan 8½ Jan 1.38 May 10 Jan 6¼c May 60c Mar 25c Jan	91c Mar 11½ May 2.35 Jan 15½ Feb 13½c Jan 1.22 Jan 55c Mar
Porcupine Reef Gold	1.38 1.35 1.50 6 <sup>3</sup> / <sub>4</sub> c 6 <sup>3</sup> / <sub>4</sub> c - 7 7 <sup>1</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub> 53	540 135	1.10 Jan 61½ Jan 90c May 20 Jan 51 Jan 15¼ Jan 1.32 Jan 6¾c May 6¼ Jan 48½ Jan	1.40 Feb 83 Apr 1.15 Jan 28 Feb 82½ May 22¾ Mar 1.80 Jan 11¼c Jan 8¾ Feb 54½ May	Walte Amulet         *           Walker (Hiram) (G & W)         *           Waterous Ltd common         *           Wektusko Consol         1           West Malartic         1           Westeel Products         *           Western Ashley Mineral         1           Western Canada, Brewers         5           Western Grocers class A         *           Western Homestead         10c           Western George new common         *	17½ 19c	11 12 3¼ 54¼ 6 6 7c 7c 5c 6c 17 18 19c 22c 18 18 34c 34½c 16c 20c 24 25	5,575 3,065 25 700 3,000 315 6,350 70 310 12,000 635	9.75 Jan 514 Apr 524 Jan 552 Apr 16 Feb 19c May 15 Jan 331/2 Mar 16c May 24 May	14 Feb 60 Feb 8½ Feb 10c Mar 13c Jan 18 Mar 34c Jan 19 Apr 35 May 27c Mar 26½ Apr
Quebec Chibougamau         1           Quebec Labrador         1           Quebec Manitou         1           Queenston Gold         1           Quemont Mining         0           Quesabe Mines Ltd         1           Ranwick Uranium         1           Red Poplar Gold Mines Ltd         1	36c	500 11,800 37,567 21,303 4,145 6,400 3,000	30c Apr 18c Jan 2.33 Jan 35c Apr 22 <sup>3</sup> / <sub>4</sub> May 37c Apr	52c Jan 28c Jan 4.20 May 84c Jan 29½ Jan 56c Jan 32c Jan	Preferred         .100           Wiltsey-Coghlan         1           Winchester Larder         1           Windward Gold Mines         1           Wingait Gold         1           Winnipeg Electric common         •           Preferred         100	68c 40½	97 97 11c 12c 03c 11c 66c 75c 4c 4c 40 40 ½ 100 100	345 11,500 2,000 11,800 1,000 1,295 85	97 Apr 10c Jan 8½c Jan 66c May 4c Mar 35¾ Jan 99% Jan	20c Jan 14c Jan 130 Jan 6c Feb 46 Feb 100½ Feb
Red Poplar Gold Mines Ltd       1         Redwater-Piccadilly Petro       1         Reef Petroleum       1         Regoourt       1         Reno Gold       73c         Richfield Petroleum       *         Riverside Silk class A       *	21c 20c 26c 22½c 22c 24c 34c 30c 35c 4c 4¼c 4%c 4%c 27c 24c 27c  28 28 28 28	22,437 32,791 47,800 3,000 1,125 27,300	14½c May 21c Apr 24c Jan 4c Mar 3½c Jan 24c May	31c Jan 50c Jan 39c Mar 6½c Jan 8c Jan 40c Mar	Winora Gold       1         Wright-Hargreaves       1         Yale Lead & Zinc	1.45 1 68c 9½c 8 83c 5¾ 3.00 3	5c 5c 1.45 1.50 67c 74c 1½c 9½c 75c 83c 5¾ 5¾ 3.00 3.25 1.01 1.09	5,000 6,520 43,600 1,500 11,970 200 200 95,573	5c Jan 1.40 Apr 50c Jan 7½c Apr 72c Jan 5¼ Jan 2.50 Jan 1.01 Mar	8c Jan 2.06 Jan 84c. Mar 17c Jan 1.10 Feb 6 Mar 4.00 Apr 1.49 Feb
Robertson Manufacturing	65 \( 67 \) 8 \( 8 \) 8 \( 8 \) 11 \( 4 \) 10 \( 2 \) 11 \( 4 \) 14 14 \) 24c 21c 25c 27 27 27 37 \( 4 \) 13 \( 4 \) 12 \( 6 \) 13 \( 4 \) 3c 3 \( 5 \) 26 \( 4 \) 25 \( 6 \) 26 \( 4 \)	50 100 335 25 19,200 1,195 4,443 3,100 1,277 60,600 500	50 Feb 8 Apr	75 Jan 75 Jan 76 Mar 1011½ Mar 15½ Feb 39c Jan 31 Feb 10½ Mar 15 Feb 7½c Jan 27 May 10c Jan	Toronto Stock stocks	Excha Canadian Friday Last Sale Price	Inge-C			
Saguenay Power preferred	100 100 43 42 44¼ 86 88 103 102½ 103 60 60 60 2.30 2.27 2.40 3¾c 3¾c	15 6,840 20 525 136 4,525 500 7,000	100 May 28½ Jan 57½ Jan 101½ Apr 59¼ Jan 2.25 May 2%c Jan 4½c Jan	103½ Apr 48¾ May 95 May 105½ Feb 60 May 3.15 Jan 5c Feb 14c Jan	Andian National *Anglo Newfoundland 5 Asbestos Corp 5 Brown Co common 1 \$5 convertible 1st preferred 5 Sa cumulative 2nd preferred 5 Bulolo Gold 5 Canada & Dominion Sugar 6 Canada Vinegars 6	14 11½ 1 52 13½ 1 114½ 51 5 7.50 2	14 16 1½ 12¾ 51 54 2½ 15 112 116 10½ 51 7.50 7.50 20¼ 20¾ 4¼ 14¼	1,605 5,930 775 4,305 270 727 600 900 100	7 Jan 9 % Jan 39 ½ Jan 934 Jan 97 Mar 47 Mar 6.00 Jan 20 ¼ May 13 ½ Feb	16 May 14 Feb 55 May 16½ May 122 May 52¼ May 9.05 Mar 24½ Feb 15 Feb
Sarnia Bridge Scarfe class A Scurry Oils Ltd. Scythes & Co preferred. Seythes & Co preferred. Selburn Oil Co Ltd. Warrants Benator Rouyn  1	1.27 1.24 1.34 2.06 1.96 2.17 18c 16c 21c	25 50 143,700 275 6,400 25,950 16,250 2,500	9¼ Jan 13 Jan 78c May 25¾ May 85c Jan 1.35 Jan 10c Jan 17c Apr	10 1/8 May 15 1/4 Feb 1.01 May 26 1/4 May 1.71 Feb 2.24 May 25c Apr 27c Jan	Canadian Fairbanks Morse common Canadian General Investments Canadian Industries common Preferred 100 Canadian Marconi I Canadian Western Lumber Canadian Watinghouse Canadian Western Lumber Canadian Western Canad	61 35 3.60 8½ 75	4.55 4.80 61 61 23 4 24 35 35 165 165 3.50 3.60 8 4 8 3 4 75 75	15,200 10 320 110 5 380 6,530 290	4.40 May 49% Jan 20% Jan 33 Jan 165 May 3.50 May 6¼ Jan 71 Mar	4.80 May 63 Apr 24½ Feb 37½ May 175 Jan 4.40 Jan 10 Apr 82 Jan
Shawinigan Water & Power common Class A preferred 50 Shawkey (1945) Mines 1 Shea's Winnipeg Brewery class A 6 Class B 50 Sherritt Gordon 1 Sicks Breweries common 1 Sicks Breweries common 6 Voting trust certificates	28c 24c 29c 16 16 31½ 31¼ 31¼ 31½ 31¼ 31½ 1.52 1.52 1.55 3.25 3.05 3.45 1.5 19 20 19 19½	915 120 21,290 200 100 2,900 105,160 405 205	31½ Jan 43¼ May 18c Jan 15 Feb 31 Feb 1.25 Jan 2.86 Jan 18¾ Jan 18¾ Jan	39 May 48 Mar 37c Apr 16¼ Jan 33¼ Jan 1.75 Feb 4.60 Jan 21½ Mar 21 Feb	Coast Copper	37¼ 3 45c 52 61  33 54	1.70 1.70 37 4 39 38c 46c 50 52 60 63 73 73 28 ½ 28 ½ 28 ½ 23 3 34 ½ 54 56 26 % 26 %	200 3,079 30,600 140 120 75 50 620 1,690	1.20 Jan 32¼ Jan 30½c Jan 38 Jan 55 Jan 64 Jan 28½ May 33 Jan 52 Mar 21¾ Jan	3.90 Mar 40½ May 57 Feb 67 May 31½ Apr 41 Feb 60½ Jan 28½ May
Sigma Mines (Quebec)1 Silanco Mining1 Silknit Ltd common	6.00 5.10 6.00 35c 35c 37c	675 14,250	5.65 May 25c Mar	7.50 Jan 42c Jan	Minnesota & Ontario Paper5		29 301/2	895	25% Jan	34 Feb

Sigma Mines (Quebec)
Silanco Mining
Silknit Ltd common
Silver Miller Mines
Silver Standard Mines
Silver Standard Mines
Silver Standard Mines
Filverwood Dairies class A.
Class B
Preferred For footnotes see page 43.

5.10 35c 28½ 1.71 2.30 10⅓ 8½ 95¾ 6.00 37c 28½ 1.84 2.36 10¼ 8½ 96

6.00 35c 1.75

10½ 8½

5.65 May 25c Mar 23 Jan 85c Jan 2.30 Apr 934 Apr 7½ Feb 94 Apr

7.50 Jan 42c Jan 28½ May 1.85 Apr 3.00 Jan 10½ Jan 10¼ Apr 97 Apr

Minnesota & Ontario Paper.
Niagara Wire Weaving
Ogilvie Flour common
Pend Oreille
Price Bros
Temiskaming Mining
Third Canadian General

7.20 30¼ 10½c

29 29<sup>3</sup>/<sub>4</sub> 24<sup>1</sup>/<sub>2</sub> 7.10 30<sup>1</sup>/<sub>4</sub> 6<sup>1</sup>/<sub>8</sub>c 30½ 29¾ 24½ 7.25 33½ 12c

### OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 18

1.		_		_
. I so u	IAALi		-	
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	-	O	AHIL	anies

Mutual Funds	14 4 78	Axe	Matual Funds—Par Institutional Shares Ltd— Aviation Group shares 10 Bank Group shares 10 Insurance Group shares 10 Insurance Group shares 10 Investment Co of America 1 Investment Trust of Boston 1 Investment Trust of Boston 1 Investment Bonds 1 E-2 (Medlum Grade Bonds) 1 B-3 (Low Priced Bonds) 1 B-4 (Speculative Bonds) 1 K-1 (Income pfd Stocks) 1 K-2 (Appreciation pfd Stks) 1 S-1 (Quality common Stks) 1 S-3 (Appreciation com Stks) 1 S-4 (Low Priced com Stks) 1	Bi4	Ask
Amerex Holding Corp	10 * 46	2.11	Aviation Group shares	10 47	
American Mutual Fund Inc	1 4.00	4.33	Bank Group shares10	78c	13.66 86c
Axe-Houghton Fund Inc.	1 10.07	10.87	Btock and Bond Crown	1.10	1.22
Beneficial Corp	5 17.70	19.24	Investment Co of America1	15.94	17.46
Blair Holdings Corp	1 6½	25/4	Investment Trust of Boston_1	9.74	12.67
Bond Inv Tr of America	* 20.60	, . 22.15	Keystone Custodian Funds	17.68	18.07
Bowling Green Pund Inc.	1 22.66	24.50	B-1 (Investment Bonds)1	00 00	27.95
Net asset value	_10c 9.36	9.37	B-2 (Medium Grade Bonds) 1	24.89	27.15
Broad Street Invest Corp	5 · 20.40	22.05	B-4 (Speculative Bonds) 1	. 18.99	20.72
Century Shares Trust	1 23.12 1 37.93	25.33	K-1 (Income pfd Stocks)1	17.66	12.47
Chemical Fund	1 22.10	23.90	8-1 (Quality company Stks) 1	27.69	30.21
Preferred Securities com	100 6,675	6.825	8-2 (Income com Stocks) 1	32.99	35.99
Commonwealth Investment	1 6.66	7.24	8-3 (Appreciation com Stks) 1	16.80	18.78
2.1	d + 100	200	8-3 (Appreciation com Stks) 1 8-4 (Low Priced com Stks) 1 Knickerbocker Fund 1 Lexington Trust Fund 25c	7.03	7.68
Composite Bond & Pid Stk Fund Inc Consolidated Investment Tru	1 15.64	17.00	Knickerbocker Fund 1 Lexington Trust Fund 25c Loomis Savies Mutual Fund	9.93	6.81
Consolidated Investment Tru	st_1 27½	291/2	Loomis Sayles Mutual Fund—	4.	4. 1.
Delaware Fund	1 16.57	18.22	(Net Asset Value) Loomis Sayles Second Fund (Net Asset Value) 10	36.76	36.76
Agriculture	1 13 07	14 39	(Net Asset Value)10		53.19
Automobile	1 8.63	9.46	Managed Funds— Automobile shares 10		
Aviation	1 10.31	11.30	Business Equipment shares_1c	4 26	4.45
Building supply	1 10.59	11.61	Electrical Equipment shares_10	1 20	4 81
Chemical	1 17.78	19.48	General Industries shares 10 Home Furnishings shares 10	3.58	3.95
Corporate bond series	1 10.63	-11.28	Non-Ferrous Metalslc	4.29	4.41
Consolidated Investment Tru Delaware Fund Diversified Funds Inc— Agriculture Automobile Aviation Bank stock Building supply Chemical Corporate bond series Diversified Investment Fun Diversified Investment Fun Diversified preferred stock Electrical equipment Insurance stock Machinery Merchandising Metals Oils	nd_1 13.12	14.38	General Industries shares	5.37	5.92
Diversified preferred stock	11.69	12.81	Steel shares10	5.42	5,97 5.70
Insurance stock	1 13.03	14.28	Manhattan Bond Fund Inc10c	7.92	8.68
Machinery	1 12.14	13.30	Mass Investors Trust— Ctfs of beneficial interest_1	25.00	20.10
Merchandising	1 13.19	14.45	Mass Investors 2nd Fund Inc.1 Mutual Fund of Boston Inc. 1	17 01	38.12 18.39
Oils	1 25.40	27.84	Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1	15.19	16.51
Pacific Coast Invest Fund	1 13.86	15.19	Nation-Wide Securities	15.62	17.26
Railroad	1 8.28	9.07	Balanced Fund	14.97	16.07
Railroad Equipment	1 8.34	9.14	Balanced Fund 1 National Investors Corp 1 National Security Series	12.08	13.06
Steel	1 11.24	12.32	Bond series1	7.13	7.79
Pacific Coast Invest Fund Public Utility Railroad Railroad Equipment Steel Tobacco Dividend Shares Eaton & Howard Balanced Fund	1 10.23 .25c 1.79	11.21	Low Priced Bond Series 1 Preferred Stock Series 1	6.99	7.64
Eaton & Howard—	3.		Income Series1	7.54 5.01	8.24 5.48
Stock Fund	1 29.86 1 21.23		Speculative Series1	3.88	4.24
Balanced Fund Stock Fund Equity Fund Inc	20c 5.00		Industrial Stock Series	5.72	6.25
Fidelity Fund Inc		10.00	Income Series 1 Speculative Series 1 Stock Series 1 Industrial Stock Series 1 Selected Group Series 1 Low Priced Core Steak Series 1	4.69	9.86 5.13
Financial Industrial Fund In	0 1 9 46	18.09 2.70	Natural Description	5.61	6.13
First Boston Corp	_10 293/4	311/2	Natural Resources Fund Inc. 1c New England Fund 1 Pacific Amer Investors com. 10c \$1.50 preferred 5 Petroleum & Trading 5 Pine Street Fund Inc. 1 Putnam (Geo) Fund 1 Republic Investors Fund 1 Scudder, Stevens & Clark	17.92	4.90 19.27
Founders Mutual Fund	1 5.56	6.16 7.86	Pacific Amer Investors com10c	41/2	5
Franklin Custodian Funds In	1C	A contract	Petroleum & Trading	243/4	26¼ 25
Preferred stock series	_1c 6.95	7.62	Pine Street Fund Inc1	13.75	14.17
Fundamental Investors Inc.	2 18.69	20.48	Putnam (Geo) Fund1	18.01	19.37
Gas Industries Fund Inc	1 18.33	19.82	Scudder, Stevens & Clark	3.08	3.37
Fundamental Investors Inc. Gas Industries Fund Inc. General Capital Corp. General Investors Trust.	1 66.33	71.12	Com Stk Fund (net asset val)	26.68	26.68
	3.10	0.10	bedder, blevens & Clark	F 0 10	E 0 10
Group Securities—		0.00	Fund, Inc (net asset value) Selected Amer Shares 21/2	* 13.22	56.19 14.30
Automobile shares	_1c x8.12	8.90 8.35	Shareholders Trust of Boston_1 Sovereign Investors1	*25 O4	27.07
Automobile shares Aviation shares	_1c x8.51	9.03	Diale Street Investment Com	61.50	8.51 64.00
Chemical shares	_1c x8.69	9.52	Stein Roe & Farnham		
Electrical Equipment shares	1r ×11 04	138	Fund Inc 25 Technical Fund Inc 1 Television-Electronics Fund Inc	9.67	64.34 10.53
Food shares Fully administered shares General bond shares	_1c x5.13	5.63	Television-Electronics	B.01	
General bond shares	1c x8 44	9.25	Fund Inc1 Texas Fund Inc1	14.40	13.58
Andustrial Machinery Shares	5 1C X8.72	9.56	Trusteed Industry Shares 250	13.11 84c	14.17 94c
Institutional bond shares_	_1c x9.44	9.83	Union Bond Fund series B 1	19 14	-
Low Priced shares	_1c x7.29	7.99	Union Preferred Stock Fund1 United Income Fund Shares1	11 76	
Investing Company shares Low Priced shares Merchandising shares	_1c x8.99	9.85 7.20			6.22
Mining shares Petroleum shares Railroad Bond shares	_1c x6.56	7.20 12.64	Value Line Fund Inc 1 Wall Street Investing Corp 1 Wellington Fund	5.94	6.49
Railroad Bond shares	1c x2.69	207	Wellington Fund1	12.58 19.47	12.84 21.24
RR Equipment shares Railroad stock shares	1c x4.92	5.43 7.11	Wellington Fund 1 Whitehall Fund Inc 1	19.05	20.48
Steel shares	1c x6.48 1c x7.27	7.11	wisconsin investment Co1	4.04	4.38
Steel shares Tobacco shares	_1c x7.27 _1c x4.03 _1c x5.83	4.43	Unit Type Trusts—		
Utility shares Howe Plan Fund Inc.	1c x5.83	6.40	Diversified Trustee Shares— Series E2.50	8.93	10.00
- January III	1 4.85	40 2 1425	Series E2.50 Independence Trust Shares1 North Amer Trust Shares1	2.33	10.20 2.63
		2.17	North Amer Trust Shares-		
Income Foundation FundI Incorporated Investors	10c 2.00 -5 30.55	33.03	Series 19551 Series 19561	4.85	

## Insurance Companies

	Jui (	ance	oompanie2			
Par	Bid	Ask			1-131	
Aetna Casualty & Surety10	85	88				
Actna Insurance10	501/4	521/4	Insur Co of North America1	673/4		
Aetna Life10	65	67	Jersey Insurance of N Y20		100	
Agricultural25	691/2	731/2	Lincoln National Life1	84	88	
American Alliance10	29	31	Maryland Casualty common	21	221/2	
American Automobile4	421/2	45	\$2.10 Prior preferred10	481/2	511/2	
American Equitable Assur5	26	28	\$1.05 Convertible preferred5	243/4	261/4	
	20	20	Massachusetts Bonding	263/4	283/4	6.71
American Pidelite & Committee C			Merchant Fire Assurance	311/2	331/2	
American Fidelity & Casualty_5	203/4	221/4	Merchants & Mfrs	81/2		
American of Newark21/2	201/8	2138			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
American Re-Insurance10	28	30	National Casualty (Detroit)10	33	351/2	10
American Surety25	53	553/4	National Fire	KK KK	57	
Automobile10	65 1/2	681/2	National Union Fire	343/4	363/4	
			New Amsterdam Casualty2	34		
Bankers & Shippers25	1081/2		New Hampshire Fire10	391/4	36	
Boston10	581/2	60.1/2	New York Fire	1934	421/4	
Camden Fire5	201/2	221/4	North River2.50	26	21	
Connecticut General Life10	108	112		402/	271/2	
Continental Casualty10	653/4	691/4	Northeastern 3.33 1/2			
Crum & Forster Inc10	36	381/2		71/4	81/4	
			Pacific Fire25	150		
Employees Group Assoc	333/4	361/4	Pacific Indemnity Co10	561/2		
Employers Reinsurance10	39	. ,42	Peerless Casualty Co5	151/4		
Pederal10	82					
Pidelity & Deposit of Md10	66	70	Providence-Washington16	273/4	. 81	e
Pire Assn of Philes 10	55			2194		19
Fireman's Fund of Frisco10	49	52	Renublice (Pevas)	71/2	81/2	
Firemen's of Newark5	20 1/8	2138	Republic (Texas) 10 St Paul Fire & Marine 124	2 30	39	
deneral Reinsurance Corp 10						
Tiene Pelle	281/2	301/2"	Seaboard Surety 10	6716	71%	4
Hobe & Republic 5	551/4	5734	Security (New Haven) 10	341/2	361/2	1
Tiere & Republic5	131/4	141/2			461/4	75
Greet American	191/4	21 14	Btandard Accident10	331/4	35 1/4	I 40
about tracestons.	34 /4	+35 4	man and an indicate the second of the second	1		w.
Ennover Fire 10			Travelers100	545	. 565	
Factoria March 10	311/2	331/2	U S Fidelity & Guaranty Co2	46	48	*
Total Stanish (Tax)	1281/2	1321/2	O D FIIC	36	. 38	
fartford Steamboffer10	32	34	U S Guarantee 10	021/	0.71/-	

# **Obligations of Government Agencies**

Figures after deci	mai point repres	ent one or more 32nds of a point	4	13
1.80s June 15, 1951	99.31 100.1	Other Issues Central Bank for Cooperatives	Biđ	Ask
1.70s Aug 15, 1951 2s Sept. 14, 1951 2s Oct 15, 1951	99.28 99.31 99.30 100 99.29 100	1%s Feb 1, 19531961 Panama Canal 3s1961 Pederal Land Bank Bonds	00 14	99 117½
1 %s Nov. 15, 1951 2 %s Feb 15, 1952	99.29 100 99.28 99.31 99.31 100.1	14s May 1, 1952-1950 14s Jan. 1, 1953-1951 24s Feb. 1, 1955-1953	98.24 98.16 99.20	99 98.28
		1%s Oct. 1, 1957-1955	96.12	100 96.28

# U. S. Certificates of Indebtedness

Maturity— Treasury Notes—	Bid	Dollar Ask	Maturity-	Bid A	sk
1¼s July 1, 1951 "B" 1¼s July 1, 1951 "C" 1¼s July 1, 1951 "D"	00 0505	.9709 .9709 .9699	Treasury Notes—(Cont.) 11/4s Nov. 1, 1951 Values shown below are in 32nds		010
1 1/48 Aug. 1, 1951 1 1/48 Oct. 1, 1951 1 1/48 Oct. 15, 1951	00 9707	.9435 .9231 .9105	1%s March 15, 1954 1½s March 15, 1955 1%s Dec. 15, 1955	' DP 4 00	1.10 1.8 1.28

# Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated			
1.40%	9- 1-50	6- 1-51	b2.00	1.75 %	1.80 %	1- 2-51	11- 1-51	b2.15	Ask
1.65%	10- 2-50	7- 2-51	b2.00	1.80 %	1.85 %	2- 1-51		b2.15	1.95%
1.70%	11- 1-50	8- 1-51	b2.10	1.85 %	1.875 %	3- 1-51		b2.20	1.95%
2.00%	5- 1-51	8- 1-51	b2.10	1.85 %	2.00 %	4- 2-51		b2.25	2.05%
1.75%	12- 1-50	9- 4-51	b2.10	1.90 %	2.15 %	5- 1-51		b2.30	2.05%

## **United States Treasury Bills**

May 24, 1951 May 31, 1951	Bid Ask b1.64 1.10% July 12, 1951 b1.64 1.20% July 19, 1951	Bid Ask b1.64 1.50%
June 7, 1951 June 14, 1951 June 21, 1951	b1.64 1.25% July 26, 1951 b1.64 1.30% August 2, 1951	b1.64 1.50 % b1.64 1.50 % b1.64 1.50 % b1.64 1.50 %
June 28, 1951 July 5, 1951	b1.64 1.40% August 16, 1951	b1.64 1.52%

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

## **Bank & Trust Companies**

				TAKE THE	
Par	Bid	Ask	Chicago—(Cont)—		
New York				Bid Ask	
Bank of the Manhattan Co_10	29 1/8	307/a		293 303	
Bank of New York &				630 650	
Fifth Avenue100	334	339		050 650	
Bankers Trust 10	433/4	453/4	Cleveland	Land Barrier	
Central Hanover Bank & Trust 20	92	95	Central National Bank20	29 301/2	
Chase National Bank15	361/8	381/8	Cleveland Trust Co100	375 395	
Chemical Bank & Trust10	423/4		National City Bank16	38 391/2	1
Commercial National Bank &	/-		Union Bank of Commerce10	31 321/2	
Trust Co20	74	751/2		02/2	Ţ
Continental Bank & Trust10	51/8		Detroit	8 C. 1 Shirt a	
Corn Exchange Bank & Trust_20	611/4		National Bank of Detroit10	001/	
County Trust Co.	01/4	00/4	Mattonal Dank of Detroit10	39 1/2 41	
(White Plains, N Y)16	40	42	Los Angeles		
Empire Trust	108	112	Security-First National25		
Federation Bank & Trust10	21	23	Decuity-First National25	74 76	
Fiduciary Trust10	311/2	331/2	"A" Land Landing Assessible as Assessible 1997 Aug	1	
First National Bank1001	0172		Pittsburgh		
Franklin National Bank—	,245	1,305	Mellon Nat'l Bank & Trust100	320 340	
		45.1/	Peoples First National Bank	Total er a film	
Franklin Square, N Y10	621/2	65 1/2	& Trust20	38 40	
Guaranty Trust100	290	299			
Industrial Bank of Commerce_10	273/4	293/4	Portland		
Irving Trust10	191/2	203/4	First National Bank121/2	53 55	
Kings County Trust100 1		1,580	United States Nat'l Bank20	57 59	
Manufacturers Trust Co20	523/4	543/4		0, 00	
Meadow Brook National Bank		And a second	St. Louis		
of Freeport N Y20	48 .	52	Amer Exchange Nat'l Bank_20		
Morgan (J P) & Co Inc100	261	268	Boatmen's National Bank20	35 37	
National City Bank20	44 1/8	461/8		41 43	
New York Trust25	1021/2	1051/2	Manufacturers Bank & Trust_20	5134 5434	*
Public Nat'l Bank & Trust171/2	43	45	Manuacturers Bank & Trust_20	24 26	
Sterling National25	101	105	Mercantile-Commerce B & T_100	169	
Title Guarantee & Trust12	71/4	8	Mercantile-Commerce Nat'l100	141/2 16	650
United States Trust100	241	251	Mississippi Valley Trust25	54 1/2 57	
	77.7		Mutual Bank & Trust25	59	
Chicago		10 77 26	St Louis Union Trust20	563/4 59	
City Nat'l Bank & Trust100	005	000		60	
Continental Illinois	205	220	United Bank & Trust100 1	35	
National Bank & Trust331/3	87 /2	90	San Francisco	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
First National Bank100	240	248	Bank of Amer N T & S A6.25	271/4 283/4	

# **Recent Security Issues**

Bonds-	Bid .	Ask	Bonds-(Cont.) Bi	d Ask
Borden Co 27/851980	983/4	991/4	The state of the s	7 57
Carolina Pow & Lgt 278s_1981	931/2	941/4	Public Serv El & Gas 23/481980 95	1/2 96
Commonwealth Edison 2%s_2001	93%	933/4	Southern Calif Edison 276s_1976 97	3/4 98
Cons Edison of N Y-	00 /8	0074	Tenn Gas Transmis 31/85-1971 96	961/2
31/451981	102	1021/4	Stocks— Bi	d Ask
Cons Natural Gas 31/4s1975	1021/8	-1021/2	Alabama Pow Co 4.60% pfd_100 102	104
Consumers Power 31/as1981	101%	1021/8	Florida Pow Corp 4.60% pfd_100 99	102
Duke Power 31/481981		104 1/8	Tenn Gas Transmission-	1
Michigan Cons Gas 3s1975	981/2	991/4	4.64% preferred100 93	961/2
New England Power 2%s1981	971/2	98	Texas Eastern Transmission-	
Potomac Elec Power 23/4s_1985	943/4	96	41/2 % preferred100 1031	2 104 1/4

a Odd lot sale (not included in year's range); b Bid yield price, c Ex-dividend \$2 and 1/2 hare of sales (not should be been delivery males (not included in year's range); "e Ex-interest. I Flat price." k Admitted to listing on H. T. Shock Exchange, "n Admitted to trading N. Y. Curb. "r Cast sales (not included in year's range); "E Ex-liquidating dividend, (Un) Admitted to Unlisted Trading privileges; wid When delivery; "wi When issued: "x Ex-dividend, y Ex-rights, z Ex-stock dividends" No par value; 'I'm default." These boints are subject to all Federal taxes;

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.5% above those of the corresponding week last year. Our preliminary totals stand at \$17,292,028,798 against \$14,844,123,141 for the same week in 1950. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

	CLEARINGS-RETURNS	BY TELEGRAP	H		
Week Ended Ma	ny 19—	1951	1950	90	
New York	ny 19—	\$8,178,727,194	\$7,125,459,390	+14.8	
Chicago		993,039,744	801,688,691	+23.9	
Philadelphia		*1,150,000,CCO	1,000,000,000	+15.0	
Boston		551,642,588	506,446,776	+ 8.9	
Kansas City		345,750,328	272,306,729	+27.0	
			296,900,000	+15.5	
San Francisco		470,732,000	351,148,000	+34.1	
Pittsburgh		379,678,753	321,677,257	+18.0	
		478,011,146	340,947,383	+40.2	
Baltimore		280,495,839	236,177,029	+18.8	
Ten cities five	days	\$13,170,877,592	\$11,252,751,255	+17.0	
Other cities, five	days	3,367,626,005	2,892,917,740	+16.4	
Total all cities.	five days	\$16,538,503,597	\$14,145,668,995	+16.9	
		753,525,201	698,454,146	+ 7.9	
Total all cities	for week	\$17,252,028,798	\$14,844,123,141	+16.5	
	at the first the state of the s				

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ended May 12. For that week there was an increase of 12.4%, the aggregate of clearings for the whole country having amounted to \$15,488,025,440 against \$13,780,-463,736 in the same week in 1950. Outside of this city there was a gain of 25.5%, the bank clearings at this center having recorded a gain of 0.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 0.9%, in the Boston Reserve District of 9.3% and in the Philadelphia Reserve District of 13.5%. In the Cleveland Reserve District the totals show an expansion of 23.7%, in the Richmond Reserve District of 17.6% and in the Atlanta Reserve District of 19.8%. The Chicago Reserve District has managed to enlarge its totals by 20.4%, the St. Louis Reserve District by 8.5% and in the Minneapolis Reserve District by 12.7%. In the Kansas City Reserve District the totals register an improvement of 20.9%, in the Dallas Reserve District of 10.7% and in the San Francisco Reserve District of 27.3%.

In the following we furnish a summary by Federal Reserve Districts:

	SU	MMARY OF B	ANK CLEARIN	GS		
Week Ended May 12-		1951	1950	Inc. or	1949	1948
Federal Reserve Districts			\$	Dec. %	8	5
2st Boston12	cities	598,149,708	547,291,138	+ 9.3	520,504,036	547,837,323
2nd New York12		7,445,998,053	7,380,437,893	+ 0.9	7,060,681,146	7,475,763,463
3rd Philadelphia11		1,041,534,655	917,963,496	+ 13.5	883,342,738	962,184,035
4th Cleveland 7		901,985,045	729,121,159	+ 23.7	760,474,804	789,588,025
5th Richmond 6		497,580,065	423,287,921	+ 17.6	413,278,439	412,731,911
6th Atlanta10		734,368,054	612,916,044	+ 19.8	597,508,617	619,573,052
7th Chicago17		1,128,140,369	937,318,440	+ 20.4	932,065,669	989,115,535
0th St. Louis 4		481,610,154	443,692,150	+ 8.5	439,053,128	459,931,173
9th Minneapolis 7	•	289,522,935	345,731,668	+ 12.7	341,931,149	371,985,802
10th Kansas City10	**	510,861,552	422,€64,065	+ 20.9	452,250,068	465,509,291
11th Dallas 6		321,715,985	290,696,083	+10.7	282,484,698	307,334,051
12th San Francisco10		928,400,549	729,343,679	+27.3	789,907,112	751,072,887
Total112	cities	15,488,025,440	13,780,463,736	+ 12.4	13,487,481,604	14,152,631,548
Outside New York City		8,348,185,904	6,654,371,651	+ 25.5	6,684,508,548	6,944,370,228

We now add our detailed statement showing the figures for each city for the week ended May 12, for four years:

Week Ended May 12

		WEEK	encied Ma	y 14	
	1951	1950	Inc. or	1949	1948
Clearings at—	\$	\$	Dec. %	\$	
First Federal Reserve District-Bost	on—				
Maine—Bangor	1,954,265	1,688,593	+15.7	1,755,054	1,970,053
Portland	4,573,262	4,554,765	+ 0.4	4,250,855	4,618,061
Massachusetts-Boston	494,162,595	445,436,592	+10.9	427,913,973	447,799,317
Fall River	2,185,378	2,374,646		1,953,683	1,934,247
Lowell	1,095,281	986,870		988,623	919,483
New Bedford	2,524,728	2,059,692	+ 22.6	1,916,749	2,250,379
Springfield	9.166,358	9,002,964	+ 1.8	8,047,745	8,553,372
Worcester	7,626,205	6,537,556		5,835,790	6,154,025
Connecticut—Hartford	27,643,490	25,585,849		28,225,290	26,671,885
New Haven	11.813.459	11,598,790		10,529,226	12,154,944
Rhode Island-Providence	33,860,900	35,964,000		27,749,700	33,275,400
New Hampshire—Manchester	1,543,787	1,500,821		1,337,348	1,536,157
Total (12 cities)	E98,149,708	547,291,138	+ 9.3	520,504,036	547,837,323
Second Federal Reserve District-N	ew York-	as follows:	11 14 1		
Mew York-Albany	47,064,550	24,766,589	+90.0	39,043,335	30,301,163
Binghamton	3,337,667	2,864,746		2,982,948	4,318,931
Buffalo	89.871,864	78,143,291	+ 15.0	74,205,653	80,618,464
Elmira	2,094,851	2,018,604		1,712,842	1,778,795
-Jamestewn	2,187,576	1,934,960		1,997,473	2,554,125
New York	7,139,839,536	7,126,092,085		6,802,973,056	7,208,261,320
Rochester	21,974,946	21,371,959	+ 2.8	19,230,555	22,872,358
Syracuse	18,460,774	14,325,975	+ 28.9	12,305,947	13,790,375
Connecticut—Stamford	15,519,878	13,055,230	+ 18.9	11,997,395	13,719,408
New Jersey-Montclair	<b>a</b> ·	934,673		798,454	808,856
Newark	49,145,509	42.346.722		41,128,679	42,494,072
Northern New Jersey	56,500,902	52,583,059	+ 7.4	52,304,809	54,250,596
Total (12 cities)	7,445,998,053	7,380,437,893	+ 0.9	7.060,681,146	7,475,768,463

	1951 \$	Week E 1950	Inc. or Dec. %	y 12 1949 <b>\$</b>	1948
Third Federal Reserve District—Ph Pennsylvania—Altoona	1,594,488	1,233,175	+ 29.3	1,265,891	935,249
BethlehemChester	1,744,059 1,261,660	1,167,980 969,104	+49.3	1,078,364 1,075,787	1,121,263 1,168,578
LancasterPhiladelphia	3,758,061 995,000,000	3,225,714 879,000,000	+16.5 + 13.2	3,925,264 851,000,000	3,582,130 922,000,000 3,069,365
Reading Scranton Wilkes-Barre	3,631,786 6,188,292 3,418,067	2,834,009 5,159,256 2,722,449	+28.1 $+19.9$ $+25.6$	2,726,866 5,795,235 2,575,936	7,222,666 2,268,200
York Delaware—Wilmington New Jersey—Trenton	5,658,165 11,143,192	5,350,106 9,436,290	+ 5.8 + 18.1	4,108,868 8,301,020	5,146,560 9,472,888
New Jersey—Trenton Total (11 cities)	8,136,885	6,865,413	+ 18.5	6,469,507	6,197,136
	1,041,534,655	917,963,496	+ 13.5	883,342,738	962,184,035
Fourth Federal Reserve District—Conto—Canton———————————————————————————————————	8,507,890	7,323,695	+16.2	7,395,262	7,243,856
Cincinnati	182,731,713 354,465,540	155,216,918 267,437,945	$+17.7 \\ +32.5$	153,728,152 280,759,111	160,772,956 302,452,927
Mansfield	39,213,900 5,748,982	33,082,400 5,198,742	+18.5 + 10.6	32,928,600 4,054,258	36,991,900 5,097,046
Youngstown	9,380,054 301,936,966	7,028,122 253,833,337	+33.5 + 18.9	8,636,362 281,973,059	6,720,712 270,308,628
Total (7 citles)	901,985,045	729,121,159	+ 23.7	769,474,804	789,588,02
Fifth Federal Reserve District—Ric	THE RESERVE OF THE PARTY OF THE	0.504.000		0.505.400	0.021.00
West Virginia—Huntington Virginia—Norfolk	3,186,692 15,593,000	2,734,036 -12,850,000	+16.6 +21.3	2,565,420 11,785,000	2,831,883 11,798,000
RichmondSouth Carolina—Charleston Maryland—Baltimore	129,772,641 4,030,330	108,156,657 3,437,925	+20.0	110,715,879 3,143,550	109,319,159 3,494,939
District of Columbia—Washington,	249,897,855 95,099,547	207,852,151 88,257,152	+ 20.2 + 7.8	204,313,948 80,754,642	208,238,673 77,049,258
Total (6 cities)	497,580,065	423,287,921	+ 17.6	413,278,439	412,731,911
Sixth Federal Reserve District—At! Tennessee—Knoxyille		14,768,701	J. 277 A	15 005 000	18,643,56
Nashville Seorgia—Atlanta	20,364,158 77,580,475 256,400,000	70,490,724 213,200,000	+37.9 +10.1 +20.3	15,965,073 70,196,413 215,300,000	73,626,63 222,900,00
Augusta	7,434,684 4,390,891	4,735,997 3,895,300	+57.0 +12.7	4,172,615 3,960,904	4,582,90 4,176,85
Florida—Jacksonville	112,361,685 121,230,277	94,760,588 91,248,870	+18.6 +32.9	86,206,528 84,919,158	85,007,37 88,316,94
MobileMississippl—Vicksburg	8,487,557 514,102	6,581,450 485,272	+ 29.0 + 5.9	6,794,584 398,141	7,483,41 463,45
Louisiana—New Orleans  Total (10 cities)	125,604,225 734,368,054	612,916,044	+11.4	109,595,201 597,508,617	619,573,05
Seventh Federal Reserve District-		011,510,011	T 10.0	231,500,011	013,513,00
Michigan—Ann Arbor——————Grand Rapids	1,808,318	1,583.654	+14.2	1,311,111	1,460,08
Lansing	13,293,512 6,763,686 9,103,057	11,284,737 5,852,527 4,553,373	$+17.8 \\ +15.6 \\ +99.9$	10,335,443 6,108,146 5,779,407	11,198,20 6,468,17 6,705,09
Indianapolis South Bend	74,708,000 9,505,847	60,115,000 9,041,605	+ 24.3 + 5.1	54,972,000 7,128,618	56,764,00 7,087,29
Terre Haute Wisconsin_Milwaukee	3,590,702 79,901,138	3,169,213 66,507,248	+13.3 + 20.1	2,865,155 61,997,227	59,266,45
lowa—Cedar Rapids	4,975,363 32,470,045	3,915,969 30,019,327	$^{+27.1}_{+8.2}$	3,528,016 26,625,259	3.869,27 28,261,83
Sioux City	15,229,505 1,548,846	14,152,544 1,473,184	+ 7.6 + 5.1	14,053,344 1,242,726	13,382,95 1,270,80
Decatur	847,362,650 4,089,221	700.874,186 3,242,863	$+20.9 \\ +26.1$	712,813,276 2,884,110	769,584,30 2,929,81
Peoria Rockford Springfield	12,881,551 6,765,549	11,867,474 5,814,563	+ 8.5 + 16.4	11,729,749 5,125,135	11,435,82 5,621,75
Total (17 cities)	1,128,140,369	3,850,973 937,318,440	+ 7.6 + 20.4	932,065,669	989,115,53
Eighth Federal Reserve District—S	t. Louis				
Missouri—St. Louis Kentucky—Louisville	259,400,000 127,277,901	242,200,000	+ 7.1 + 14.3	248,900,000	255,900,00
Tennessee—Memphis	92,646,470	111,340,491 87,986,475	+ 5.3	106,260.960 81,975,640 1,916,528	116,383,85 85,504,86
Total (4 cities)	481,610,154	2,165,184	+ 5.6 + 8.5	439,053,128	459,931,17
Ninth Federal Reserve District—Min	nneanolis				100
Minnesota—Duluth	6,254,623 272,313,705	5,593,919 232,097,918	+11.8 +17.3	5,867,247 231,656,888	6,369,20 260,842,15
St. Paul	85,998,685 6,993,024	67,060,936 5,412,120	$\frac{-1.2}{+29.2}$	82,222,082 6,836,536	82,982,11 6.796,19
South Dakota—Aberdeen Montana—Billings	3,110,604 4,229,940	2,796,015 3,658,164	+11.3 +15.6	2,935,078 3,574,943	3,361,20 3,466,87
Total (7 cities)	10,622,354	9,112,596	+ 16.6	8,838,375	8,168,06
	289,522,935	345,731,668	+12.7	341,931,149	371,985,80
Tenth Federal Reserve District—Ka Nebraska—Fremont	1,160,610	598,943	+93.8	609,388	408,80
Lincoln	658,092 8,668,119	511,280 7,576,366	$+28.7 \\ +14.4$	654,697 7,448,895	630,32 8,432,77
OmahaKansas—Topeka	137,420,626 8,844,767	109,029,082 6,753,090	$+26.1 \\ +31.0$	118.808,388 7,165,834	112,301,05 7,750,83
Wichita Missouri—Kansas City St. Joseph	17,501.952 317,328,073 11,584,749	12,350,867 271,069,044 9,565,827	$+41.7 \\ +17.1 \\ +23.9$	11,134,173 291,527,261	13,491,07 306,613,75
Colorado—Colorado Springs————————————————————————————————————	3,481,637 4,721,358	2,703,206 2,506,360	$+28.8 \\ +88.4$	10,148,064 2,413,433 2,339,935	11,523,71 2,338,79 2,018,17
Total (10 cities)	510,861,552	422,664,065	+20.9	452,250,068	465,509,29
Eleventh Federal Reserve District-	Dallas—				
Texas—AustinDallas	8,147,514 262,735,211	8,795,529 233,794,016	-7.4 + 12.4	7,979,056 229,503,120	8,181,70 247,466,00
Fort Worth Galveston	31,511,666 5,191,000	28,212,230 5,572,000	+11.7 $-6.8$	24,803,771 5,027,000	27,824,07 8,078,00
Galveston Wichita Falls ouisiana—Shreveport	5,173,247 8,957,347	4,649,265 9,673,043	+11.3 $-7.4$	4,201,634 10,970,117	4,470,02 11,314,24
Total (6 cities)	221,715,985	290,696,083	+ 10.7	282,484,698	307,334,05
Twelfth Federal Reserve District-					
Washington—Seattle	169,425,376 3,642,935	111,116,016 3,584,255	+ 52.5	114,705,161 3,483,627	114,358,93 3,713,76
Oregon—Portland Utah—Salt Lake City California—Long Beach	147,473,136 59,606,750	146,229,510 54,685,422	+ 0.9	139,660,970 54,625,162	149,273,52 53,990,35
Pasadena	17,027,376 13,358,899 487,481,022	15,609,826 12,699,162 359,466,940	+ 9.1 + 5.2 + 35.6	14,615,988 11,608,025 426,812,626	11,912,04 9,398,88 384 759 50
San Francisco San Jose Santa Barbara	487,481,022 14,195,694 5,878,018	12,274,870	+35.6 + 15.7 + 20.5	426,812,626 11,593,296 4,200,448	384,759,50 10,538,61 4,796,25
Stockton	5,878,018	4,876,585 8,801,093	+17.2	8,601,809	8,330,999
Total (10 cities)	928,400,549	729,343,679 13,780,463,736	+27.3 $+12.4$	789,907,112 13,487,481,604	751,072,88
Outside New York	8.348,185,904	6,654,371,651	+12.4 +25.5	6,684,508,548	6,944,370,22

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 11, 1951 TO MAY 17, 1951, INCLUSIVE

Country and Monetary Unit		e for Cable Transfers in United States Mone			
Argentina peso— Basic————————————————————————————————————	May 11 May	12 May 14	May 15	May 16	May 17
Free	.200000° .133333° .0710000°	.200000° .133333° .0712500°	.200000* .133335* .0705333*	.200000* .133333* .0710000*	.200000* .133333* .0709000
Australja, pound Belgium, franc Bank Notes Brazil, cruzeiro Zanada, dollar Ceylon, rupee	2.231573 Close .0198375 .0193625 .0544060 .942051 .208500	2.231573 .0198375 .0194750 .0544060 .940117 .208500	2.231573 .0198321 .0196000 .0544060 .939062 .208500	2.231573 .0198250 .0197250 .0544060 .940156 .208500	3.231573 .0198303 .0197000 .0544060 .939453 .208500
Dzechoslovakia, koruna Denmark, krone Prance (Metropolitan), franc Jermany, deutsche mark India, Dominion of, rupee Mexico, peso	.0200600 .144938* .00235625 .238379* .203700 .115606	.0200600 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938° .00285625 .238379° .208700	.200500 .0200600 .144938* .0028562; .238379* .208700
Netherlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Straits Settlements, dollar	.262500 2.772396 Close .140154° .496433° .0343500 .328500	.262440 2.772896 .140154* .496433* .0348285 .328500	.262375 2.772896 .140154° .496133* .0348000 .328500	.262400 2.772396 .140154* .496433* .0343071 .328500	.262420 2.772896 .140154* .496433* .0348000
Sweden, krona witzerland, franc Jaion of South Africa, pound Jnited Kingdom, pound sterling Jruguay, peso Jruguay, peso Jruguay, peso Jruguay, peso	.193269° .293900 2.783750 Close 2.800625 .658327°† .561797°† .425531°†	.193269* .230900 d 2.783750 2.800625 .638327* .561797* .425531*†	.193269* .231000 2.783750 2.800625 .658327*† .561797*† .425531*†	.193269* .231121 2.733750 2.800742 .658327*† .561797*† .425531*†	.193269° .231225 2.783750 2.800664 .658327° .561797° .425531°

Inc. (+) or

### Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

	May 16.		May 9,	. (-	) since May 17,
	1951	THE STATE OF	1951		1950
Assets-			1001	0 .	1300
Gold certificates Redemption fund for F. R.	19,880,901		10,000	. –	- 2,632,531
notes		+	7,333	+	105,796
Total gold ctf. reserves	20,511,342	-	2.667		- 2,526,735
Other cash	325 381		2.431		120,528
Discounts and advances	541.925	+	120,353		462,455
Industrial loansU. S. Goyt. securities:	4,990	+	172	+	
U. S. Govt. securities: Bills Certificates	848,824		165,527		3,250,451
Notes	14 904 633	***	7,500		- 5,771,150 13,285,233
Notes Bonds	6,643,679				732,979
Total U. S. Govt securities_	22,397,136	=	146,727	+	4,996,611
Total loans and securities	22 044 051	-	26,202	•	E 401 515
Due from foreign banks	33		20,202		5,461,515
F. R. notes of other banks	128,052	+	150		17,515
Uncollected cash items	4.054.391	+	913,719		801,315
Bank premises	41,152	+			6,422
Other assets	189,610	+ .	7,309	+	
Total assets	48,194,012	+	894,896	+	3,933,618
Liabilities—		191,1	Water St.		
Federal Reserve notes Deposits:			28,142	+	355,631
Member bank-reserve accts.	19.072.082	+	238,730	4	2.948.731
U. S. Treasurer-gen. acct	745.395		21,476	+	319,560
Foreign	910,700	+	16,689	-	111,477
Other	303,251	+ :	2,052	+	32,360
Total deposits	21,031,428	+	235 995	H 7	3.189.174
Deferred availability cash items	3.085.287	+	680,223	114	350 274
Other liab., incl. accrued divs.	13,453	+	1,111	+	3,189,174 350,274 333
Total liabilities	47,281,436	+	889,187		3,895,412
_ Capital Accounts—					
Capital paid in	229.279	+	291	+	13,512
Surplus (Section 7)	510,022			+	
Surplus (Section 13b)	27.543				,010
Other capital accounts	145,732	+	5,418	+	2,845
Total liabilities & cap. accts.	48,194,012	+	894,896	+	3,933,618
Ratio of gold certificate re- serves, to deposit and F. R.		100	Telegraphic		. 1193.
note liabilities combined Contingent liability on accept-	46.4%	-	0.2%	+	10.3%
ances purchased for foreign				10	
correspondents	31.264		172	+	25,879
Industrial loan commitments	2,592	4	23	+	1.286
	-,004				1,200

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member the condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 9: Decreases of \$497,000,000 in holdings of United States Government securities, \$589,000,000 in demand deposits adjusted, and \$372,000,000 in United States Government deposits.

States Government deposits.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City, \$12,000,000 in the Atlanta District, and \$11,000,000 in the St. Louis District, and increased by smaller amounts in most of the other districts; there was a net decrease of \$22,000,000 at all reporting member banks. Real estate loans increased \$21,000,000. Loans to banks decreased \$150,000,000. Holdings of Treasury bills decreased \$254,000,000 in New York City, \$78,000,000 in the Chicago District, \$38,-000,000 in the Cleveland District, and a total of \$330,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$55,000,000. Holdings of United States Government bonds decreased \$37,000,000 each in the

New York and San Francisco Districts and a total of \$112,000,000 at all reporting member banks. Holdings of "other securities" decreased \$106,000,000 of which \$61,-000,000 was in New York City.

Demand deposits adjusted decreased \$470,000,000 in New York City, \$56,000,000 in the Cleveland District, \$55,000,000 in the Boston District, and \$45,000,000 in the Chicago District, and increased \$39,000,000 in the St. Louis District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in most districts and a total of \$86,000,000 at all reporting member banks.

Borrowings at all reporting member banks increased \$24,000,000.

\$24,000,000.

A summary of assets and liabilities of reporting mem-

ber banks follows:

Inc. (+) or dec. (—) since May 9, May 2, May 10, 1951 1950 (In millions of dollars) Assetsoans and Investments Total - 716 - 113 - 113 69,392 + 5,799 
 Other loans
 5,930

 U. S. Government securities—Total
 30,339

 Treasury bills
 1,641

 Treasury certificates of indebtedness
 8,095

 U. S. bonds
 20,603

 Other securities
 6,505

 Reserve with Federal Reserve Banks
 13,364

 Cash in vault
 839

 Balances with domestic banks
 2,161
 5,560 103 4,316 2,339 3,480 921 2,131 52 10 Liabilities—

Demand deposits adjusted

Time deposits, except government

U, S. Government deposits:

Domestic banks

Foreign banks

Borrowings

Debits to demand deposit accounts, except

Interbank and U, S. Govt. accounts, during week Liabilities-

# **Redemption Calls and Sinking Fund**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue— Date	Page
Duluth, South Shore & Atlantic RR. Co.— 1st mortgage bonds————May 21	1791
Eastern Gas & Fuel Associates—	
1st mtge. & collat. trust bonds, 31/2% ser. due 1965_May 21	1888
Manati Sugar Co.—	
20-year 4% sinking fund bonds, due 1957Jun 8	
Philadelphia Transportation Co.—	
Consol. mtge. 3%-6% bonds, series A, due 2039Jun 15	1991
PARTIAL REDEMPTION	
Company and Issue— Date	Page
Alabama Power Co.—	
1st mortgage bonds, 31/2 % series, due 1972Jun 15	
Brillo Mfg. Co., class "A" stockJuly 2	*
Byers (A. M.) Co., 7% preferred stockJun 30	1370

Chesapeake & Ohio Ry.— Ref. & impvt mtgd. 3½% bonds, series H, due 1973_Jun 1 Ref. & impvt mtgd. 3½% bonds, series H, due 1973_Jun 15 Real estate mge. gold bonds, due 1953		Date	Page
Real estate mage. gold bonds, due 1953		Chesapeake & Ohio Ry.—	
Real estate mage. gold bonds, due 1953		Rel. & impyt, mtge. 3% bonds, series H, due 1973_Jun 1	1887
18th Rige   1901   1888   1792   18th Rige   1901   1888   1891   1892			
Set Mige. bonds, 3½%, sinking fund ser., due 1961_Jun 1   1888   Florida Power Corp.   Cumulative preferred stock, 4.80% series   May 31   1792   Kansas City Southern Ry.   30-yr. 1st mtge. bonds, series A 4%, due 1975   Jun 4   1890   20-yr. 1st mtge. 3%% bonds, series B, due 1968   Jun 4   1890   Magnavox Co. class A preference stock   Jun 1   1700   Metropolitan Ice Co.   1st mtge. 7% tinking Id. bds., series A, due 1954_July 1   1990   Minnesota Transfer Ry. Co. 1st mortgage 3%% coupon   1277   Newman-Crosby Steel Co.   12-year 6% subord. debs. series "A," due 1961   Jun 1   1795   North Shore Gas Co.   1st mtge. 4½% bonds, series A, due 1961   Jun 1   1891   Pennsylvania Glass Sand Corp.   1st mtge. 4½% bonds, series A, due 1961   Jun 1   1891   Poll-New England Theatres, Inc.   1st mtge. bonds, due 1958   Inc.   1st mtge. blee line sink, Id. bds., 3% ser., due 1968_Jun 1   1796   Texas & New Orleans RR. Co.   Ist & ref. mtge. bonds, series B 3¼%, due 1970_Jun 1   1484   U. S. Rubber Reclaiming Co., Inc.   4½% subordinate conv. debentures, due 1962   Jun 1   1893   Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 3¼%, due 1973   Jun 1   1703   Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958_Jun 1   1931   ENTIRE ISSUE CALLED   Date   Amnco Steel Corp., 4½% cum. conv. pfd. stock   Jun 1   1865   Allantic County Water Co. of New Jersey   1st mtge. 5% gold bonds, series A, due 1958   May 28   1886   Calanese Corp. of America, 1st pfd. stock, \$4.75 ser.   May 31   1886   Charleston Transit Co., 6% cumulative preferred   Jun 1   1893   Charleston Transit Co., 6% cumulative preferred stock   Jun 1   1986   Charleston Transit Co., 6% cumulative preferred stock   Jun 1   1987   Charleston Transit Co., 6% cumulative preferred stock   Jun 1   1987   Charleston Transit Co., 6% cumulative preferred stock   Jun 1   1987   1987   1987   1987   1987   1987   1987   1987   1987   1987   1987   1987		Eastern New York Power Court due 1953Jun 15	
Cumulative preferred stock, 4.50% series		1st rulge hands 21/ // ciphing found	
Cumulative preferred stock, 4.80% series			1888
30-yr. 1st mige. bonds, series A 4%, due 1975		Cumulative preferred stock 4 80% series	
30-yr. 1st mige. bonds, series A 4%, due 1975.			1792
Metropolitan Ice Co.   Pietretene Stock   Jun 1   1700		30-yr. 1st mtge. bonds, series A 4% due 1975	1000
Metropolitan Ice Co.   Pietretene Stock   Jun 1   1700		20-yr. 1st mtge. 3%% bonds, series B due 1968 Jun 4	
Ist mtge. 7% tinking fd. bds., series A, due 1954_July 1   1990   Minnesota Transfer Ry. Co. 1st mortgage 3%% coupon bonds   12-year 6% subord. debs. series "A," due 1961Jun 1   1795   1795   North Shore Gas Co.— 1st mtge. 44% bonds, series A, due 1961Jun 1   1891   Pennsylvania Glass Sand Corp.—_ 1st mtge. 3½% skg. fd. bds. maturing 1960Jun 1   1891   Pennsylvania Glass Sand Corp.—_ 1st mtge. 3½% skg. fd. bds. maturing 1960Jun 1   1891   Pennsylvania Glass Sand Corp.—_ 1st mtge. bonds, due 1958 1nc 1st mtge. bonds, due 1958 1st mtge. bonds, series B 3¼%, due 1968_Jun 1   1796   Texas & New Orleans RR. Co.— 1st mtge. bige line sink, fd. bds., 3% ser., due 1968_Jun 1   1796   Texas & New Orleans RR. Co.— 1st mtge. bonds, series B 3¼%, due 1970_Jun 1   1893   1894   1895			
1276   1276   1277   1277   1277   1277   1277   1277   1278   1278   1279			1.00
Donds Newman-Crosby Steel Co.  Newman-Crosby Steel Co.  12-year 6% subord. debs. series "A," due 1961.  Jun 1 1795 North Shore Gas Co.  1st mige. 41% bonds, series A, due 1961.  Jun 1 1891 Pennsylvania Glass Sand Corp.  1st mige. 34% skg. fd. bds. maturing 1960.  Jun 1 1891 Poll-New England Theatres, Inc.  1st mtge. bonds, due 1958.  Sherwin-Williams Co., cum. preferred stock, 4% series_Jun 1 1892 Sherwin-Williams Co., cum. preferred stock, 4% series_Jun 1 1796 Texas & New Orleans RR. Co.  1st mtge. bipe line sink, fd. bds., 3% ser., due 1968_Jun 1 1796 Texas & New Orleans RR. Co.  1st & ref. mtge. bonds, series B 3¼%, due 1970_Jun 1 1484 U. S. Rubber Reclaiming Co., Inc.  4½% subordinate conv. debentures, due 1962.  Jun 1 1893 Wilson & Co., Ist lien & ref. mtge. bonds, series C,  3¼%, due 1973.  Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958_Jun 1 1931  ENTIRE ISSUE CALLED  Company and Issue  Ampco Metal, Inc., preferred stock  Ampco Metal, Inc., preferred stock  Allanite County Water Co. of New Jersey.  1st mtge. 5% gold bonds, series A, due 1958.  Broadway Department Stores, Inc., 6% cum. pfd. stk., May 25 Broadway Department Stores, Inc., 6% cum. pfd. stk., May 25 Celanese Corp. of America, 1st pfd. stock, 44.75 ser., May 31 R86 Charleston Transit Co., 6% cumulative preferred.  Jun 1 R896 Company Steel Corp., 5% gold bonds, due Aug. 1, 1951.  11985 Celanese Corp. of America, 1st pfd. stock, 44.75 ser., May 31 R866 Charleston Transit Co., 6% cumulative preferred stock Jun 1 Robacker Stores, Inc., s1.375 cum. preferred stock Jun 1 Robacker Stores, Inc., s1.375 cum. preferred stock Jun 1 R976 Robacker Stores, Inc., s1.375 cum. preferred stock Jun 1 R976 Robacker Stores, Inc., s1.375 cum. preferred stock Jun 1 R976 Robacker Stores, Inc., s1.375 cum. preferred stock Jun 1 R976 R071 R071 R071 R071 R071 R071 R071 R071		Minneset The Linking fd. bds., series A, due 1954_July 1	1990
Newman-Crosby Steel Co.—   12-year 6% subord. debs. series "A," due 1961Jun 1   1795		handsta Transfer Ry. Co. 1st mortgage 3%% coupon	
12-year 6% subord. debs. series "A," due 1961Jun 1			1277
1st mtge. 4¼% bonds, series A, due 1961		12-year 6% subord dobs sories "A !! A	
Section			1795
1st mtge. 3½% skg. id. bds. maturing 1960		1St mige, 41/4% bonds series A due 1001	
1st mtge bonds, due 1958		Pennsylvania Glass Sand Corn	1891
1st mtge   1st mtge		1st mtge. 3½% skg. fd. bds. maturing 1960	1001
Sherwin-Williams Co., cum. preferred stock, 4% series.Jum   1   1482			1891
1st mige. pipe line sink. fd. bds., 3% ser., due 1968_Jun 1   1796		1st mtge, bonds, due 1958May 31	1892
1st mige. pipe line sink. fd. bds., 3% ser., due 1968_Jun 1   1796		Sherwin-Williams Co., cum. preferred stock, 4% series_Jun 1	
1st & ref. mige. bonds, series B 3¼%, due 1970_Jun 1  U. S. Rubber Reclaiming Co., Inc.— 4½% subordinate conv. debentures, due 1962.—			2.104
1st & ref. mige. bonds, series B 3¼%, due 1970_Jun 1  U. S. Rubber Reclaiming Co., Inc.— 4½% subordinate conv. debentures, due 1962.—		Taxo a Name of the sink. fd. bds., 3% ser., due 1968-Jun 1	1796
Ampco Metal, Inc., preferred stock.  State mig. Series A, due 1962.  Late mig. Series A, due 1963.  Late mig. Series B, due 1958.  Late mortiage bonds, series A, due 1962.  Late mortiage bonds, series A, due 1962.  Late mortiage bonds, series A, due 1962.  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.  Lorillard Series B, due 1967.  Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1974.  Plywood Inc., 5% skg. fund debentures, due 1967.  May 31 1892.  Sunray Oil Corp., 4½% cum. conv. pid. stk., series B. Jun 11 1981.  Sunray Oil Corp., 4½% cum. conv. pid. stk., series B. Jun 11 1981.  Sutherland Paper Co., 4½% cum. preferred stock. Jun 11 1982.			
1893   1893   1894   1895		1st & let. Intge. bonds, series B 31/4 %, due 1970_Jun 1	1484
Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 34%, due 1973	•	O. S. Rubber Reclaiming Co., Inc.—	
Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 314%, due 1973		4 72 % subordinate conv. debentures, due 1962Jun 1	1893
Company and Issue — Date Ampco Metal, Inc., preferred stock		Virginian Ry. Co. 1st lien & ref. mtge, bonds, series C.	
Company and Issue — Date Ampco Metal, Inc., preferred stock		31/4%, due 1973Jun 15	1703
ENTIRE ISSUE CALLED  Company and Issue—  Ampco Metal, Inc., preferred stock. Jun 14 Armco Steel Corp., 4½% cum. conv. pfd. stock. Jun 14 Atlantic County Water Co. of New Jersey— 1st mtge. 5% gold bonds, series A, due 1958 May 28 Broadway Department Stores, Inc., 6% cum. pfd. stk. May 25 Roadway Department Stores, Inc., 6% cum. pfd. stk. May 25 Celanese Corp. of America, 1st pfd. stock; 84.75 ser. May 31 Clinton Water Works Co.— 1st mortgage bonds, series A 4%, due 1962 Jun 11 Kobacker Stores, Inc., \$1.375 cum. preferred stock Jun 1 1989 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951 1377 Minneapolis-Honeywell Regulator Co.— 3.20% conv. preference stock, series A 1919 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 Pittsburgh Steel Co., class B, 7% preferred stock Jun 1 1981 Plywood Inc., 5% skg. fund debentures, due 1967 May 31 1892 Sunray Oil Corp., 4½% cum. conv. pfd. stk., series B.Jun 11 Sutherland Paper Co., 4¼% cum. preferred stock Jun 11	•	Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958 Jun 1	
Company and Issue—  Ampco Metal, Inc., preferred stock.  Armco Steel Corp., 4½% cum. conv. pfd. stock.  Jun 14  Al85  Atlantic County Water Co. of New Jersey— 1st mtge. 5% gold bonds, series A, due 1958.  Broadway Department Stores, Inc., 6% cum, pfd. stk. May 25  R86  Celanese Corp. of America, 1st pfd. stock; 84.75 ser May 31  Charleston Transit Co., 6% cumulative preferred.  Jun 1  1985  Cilinton Water Works Co.— 1st mortgage bonds, series A 4%, due 1962.  Jun 11  Kobacker Stores, Inc., \$1.375 cum. preferred stock. Jun 1  Issue Companies—Honeywell Regulator Co.—  3.20% conv. preference stock, series A.  Morrison-Knudsen Co., 5% cumulative preferred stock May 21  Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1  Plywood Inc., 5% skg. fund debentures, due 1967.  May 31  Sunray Oil Corp., 4½% cum. conv. pfd. stk., series B.Jun 11  Sutherland Paper Co., 4¼% cum. preferred stock. Jun 11			1934
Ampco Metal, Inc., preferred stock			
Atlantic County Water Co. of New Jersey—  Ist mtge. 5% gold bonds, series A, due 1958. May 28 Broadway Department Stores, Inc., 6% cum, pfd, stk. May 25 Celanese Corp. of America, 1st pfd, stock, \$4.75 ser. May 31 Charleston Transit Co., 6% cumulative preferredJun 11 Sutheriand (P.) Co., 5% gold bonds, due Aug. 1, 1951.  1st mortgage bonds, series A 4%, due 1962. Jun 11 Kobacker Stores, Inc., \$1.375 cum. preferred stock Jun 1 1989 Minneapolis-Honeywell Regulator Co.— 3.20% conv. preference stock, series AJun 1 1991 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1794 Plywood Inc., 5% skg. fund debentures, due 1967. May 31 Sunray 01 Corp., 4½% cum. conv. pfd, stk., series B.Jun 1 Sutherland Paper Co., 4¼% cum. preferred stock Jun 11		Company and Issue—	Pogo
Atlantic County Water Co. of New Jersey—  Ist mtge. 5% gold bonds, series A, due 1958. May 28 Broadway Department Stores, Inc., 6% cum, pfd, stk. May 25 Celanese Corp. of America, 1st pfd, stock, \$4.75 ser. May 31 Charleston Transit Co., 6% cumulative preferredJun 11 Sutheriand (P.) Co., 5% gold bonds, due Aug. 1, 1951.  1st mortgage bonds, series A 4%, due 1962. Jun 11 Kobacker Stores, Inc., \$1.375 cum. preferred stock Jun 1 1989 Minneapolis-Honeywell Regulator Co.— 3.20% conv. preference stock, series AJun 1 1991 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1794 Plywood Inc., 5% skg. fund debentures, due 1967. May 31 Sunray 01 Corp., 4½% cum. conv. pfd, stk., series B.Jun 1 Sutherland Paper Co., 4¼% cum. preferred stock Jun 11		Ampeo Metal, Inc., preferred stock	V
Broadway Department Stores, Inc., 6% cum, pfd, stk. May 28 1886 Celanese Corp. of America, 1st pfd, stock; \$4.75 ser. May 31 1886 Celanese Corp. of America, 1st pfd, stock; \$4.75 ser. May 31 1886 Charleston Transit Co., 6% cumulative preferred		Armco Steel Corp., 41/2% cum, conv. nfd stock Jun 14	
Broadway Department Stores, Inc., 6% cum, pfd, stk. May 28 1886 Celanese Corp. of America, 1st pfd, stock; \$4.75 ser. May 31 1886 Celanese Corp. of America, 1st pfd, stock; \$4.75 ser. May 31 1886 Charleston Transit Co., 6% cumulative preferred		Atlantic County Water Co. of New Jersey-	.1000
Celanese Corp. of America, 1st pfd. stock, 84.75 ser. May 25 1886 Charleston Transit Co., 6% cumulative preferred. Jun 1 1989 Clinton Water Works Co.— 1st mortgage bonds, series A 4%, due 1962. Jun 11 Kobacker Stores, Inc., \$1.375 cum. preferred stock Jun 1 1001  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951. 1377 Minneapolis-Honeywell Regulator Co.— 3.20% conv. preference stock, series A.—Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1174 Plywood Inc., 5% skg. fund debentures, due 1967. May 31 1174 Plywood Inc., 5% skg. fund debentures, due 1967. May 31 1892 Sunray oil Corp., 4½% cum. conv. pfd. stk., series B.Jun 11 Sutherland Paper Co., 4¼% cum. preferred stock Jun 11			1886
Charleston Transit Co., 6% cumulative preferred. Jun 1 198% Clinton Water Works Co.— 1st mortgage bonds, series A 4%, due 1962.— Jun 11 Kobacker Stores, Inc., \$1.375 cum. preferred stock.—Jun 1 1880 Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.— 1377 Minneapolis-Honeywell Regulator Co.— Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 Pittsburgh Steel Co., class B, 7% preferred stock.—Jun 1 1174 Plywood Inc., 5% skg. fund debentures, due 1967.— May 31 1892 Sunray Oil Corp., 4½% cum. conv. pfd. stk., series B_Jun 11 Sutherland Paper Co., 4¼% cum. preferred stock.—Jun 11			
Clinton Water Works Co.—  1st mortgage bonds, series A 4%, due 1962.—Jun 11  Kobacker Stores, Inc., \$1.375 cum. preferred stock Jun 1  1 1989  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.—  3.20% conv. preference stock, series A.—Jun 1  Morrison-Knudsen Co., 5% cumulative preferred stock May 21  Pittsburgh Steel Co., class B, 7% preferred stock.—Jun 1  Plywood Inc., 5% skg. fund debentures, due 1967.—May 31  Sunray oil Corp., 4½% cum. conv. pfd, stk., series B.Jun 11  Sutherland Paper Co., 4¼% cum. preferred stock.—Jun 11  Sutherland Paper Co., 4¼% cum. preferred stock.—Jun 11			
Ist mortgage bonds, series A 4%, due 1962Jun 11  Kobacker Stores, Inc., \$1.375 cum. preferred stockJun 1  Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 19511  Minneapolis-Honeywell Regulator Co		Transit Co., 6% cumulative preferred Tun	
3.20% conv. preference stock, series A Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1174 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg. fund debentures, due 1967 May 31 1892 Sunray 01 Corp., 4½% cum. conv. pfd. stk., series B_Jun 1 5 sutherland Paper Co., 4¼% cum. preferred stock Jun 11			
3.20% conv. preference stock, series A Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1174 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg. fund debentures, due 1967 May 31 1892 Sunray 01 Corp., 4½% cum. conv. pfd. stk., series B_Jun 1 5 sutherland Paper Co., 4¼% cum. preferred stock Jun 11		Kobacker Stores Inc. \$1.275 A 4%, due 1962Jun 11	
3.20% conv. preference stock, series A Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1174 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg. fund debentures, due 1967 May 31 1892 Sunray 01 Corp., 4½% cum. conv. pfd. stk., series B_Jun 1 5 sutherland Paper Co., 4¼% cum. preferred stock Jun 11		Lorillard (P.) Co. 5% gold hands durch referred stockJun 1	
3.20% conv. preference stock, series A Jun 1 1891 Morrison-Knudsen Co., 5% cumulative preferred stock May 21 1174 Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg. fund debentures, due 1967 May 31 1892 Sunray 01 Corp., 4½% cum. conv. pfd. stk., series B.Jun 1 5 sutherland Paper Co., 4¼% cum. preferred stock. Jun 11		Minneapolis-Honeywell Perulator Co	1377
Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg, fund debentures, due 1967 May 31 1892 Sunray Oil Corp., 4%% cum. conv. pfd, stk., series B.Jun 11 Sutherland Paper Co., 4¼% cum. preferred stock. Jun 11		3.20% conv preference stock series A	
Pittsburgh Steel Co., class B, 7% preferred stock. Jun 1 1174 Plywood Inc., 5% skg, fund debentures, due 1967 May 31 1892 Sunray Oil Corp., 4%% cum. conv. pfd, stk., series B.Jun 11 Sutherland Paper Co., 4¼% cum. preferred stock. Jun 11		Morrison-Knudsen Co., 5% cumulative preferred stock Mar 21	
Sunray Oil Corp., 4½% cum. conv. pfd. stk., series B.Jun 11 Sutherland Paper Co., 4¼% cum. preferred stockJun 11		Pittsburgh Steel Co. class B. 700 professional Stock May 21	
Sutherland Paper Co., 414% cum. preferred stock. Jun 11			
Jun 11			#
		Sutherland Paper Co., 41/4 % cum, preferred stockJun 11	
Amountement in this issue.			
		Announcement in this issue.	4
			<del></del> ,

### **DIVIDENDS**

(Continued from page 12)

Communication pag	50 14)		War and
Name of Company	Per Share	Payabl	Holders
St. Joseph Lead Co. St. Joseph Light & Power, com. (quar.) 5% preferred A (quar.) 5t. Regis Paper Co. 4.40% pfd. A (quar.) Sangamo Electric Co.	75c	6- 0	5-25
5% preferred A (quar.)	37½c \$1.25	6-15	6- 1 6-15
St. Regis Paper Co., 4.40% pfd. A (quar.)	\$1.10		6-13
Sangamo Electric Co.—			V- *
Stockholders at a special meeting approved		· Faller	1 - 1 - 1 T
a two-for-one split of the common shrs. Par value wilk be changed from no par to \$10.  Sarnia Bridge Co., Ltd., Schlage Lock Co. (quar.) Seabrook Farms, 4½½ pfd. (quar.) Seabrook Farms, 4½½ pfd. (quar.) Seatrain Lines, Inc. 6% conv. preferred (quar.) Seminole Oil & Gas, 5½ pfd. (quar.) Seminole Oil & Gas, 5½ pfd. (quar.) Seminole Oil & Gas, 5½ pfd. (quar.) Shepard-Niles Crane & Holst Co. Sherman Products, Inc. (Royal Oak, Mich.) Sherwin-Williams Co. of Canada, Ltd. 7½ preferred (quar.) Shoe Corp. of America, class A (quar.) Silver-Miller Mines, Ltd. (extra) Silver-Miller Mines, Ltd. (extra) Silver-Williams Co. (quar.) Silver-Miller Mines, Ltd., (extra) Silver-Miller Mines,			0.0
to \$10.			
Sarnia Bridge Co., Ltd	‡15c	6-15	5-31
Schlage Lock Co. (quar.)	60c	6-15	6-11
Seatrain Lines Inc.	60c \$1.12½ 12½c	6-15	
Seattle Gas common (quer)	12½c	6-15	6- 1
6% conv. preferred (quar.)	750	6-29 6-29	6- 8 6- 8
Seminole Oil & Gas, 5% pfd. (quar.)	12½c	6- 1	5-21
Shattuck-Denn Mining Corp. (irreg.)	30c	6- 1 6-15 6-11 6-27	5-28
Sherman Products Ing (Pougl Cols Mich	25c	6-11	5-31
Sherwin-Williams Co. of Canada Ltd -	3C	6-27	6-15
7% preferred (quar.)	1\$1.75	7- 3	6- 8
Shoe Corp. of America, class A (quar.)	25c	6-15	5-31
\$4.50 preferred A (quar.)	\$1.121/2	6-15	5-31
Silver-Miller Mines Itd (outro)	‡25c	6-15 6-15 7- 3	6- 1
Silverwood Dairies Ltd. (extra)	18c	6-15	5-29
Singer Mfg. Co. (quar.)	600	6-14	5-31 5-25
Skiles Oil Corp., 6% pfd. (quar.)	15½c	6- 1	5-18
Southern California Water, com. (quar.)	161/4c	6- 1	5-15
5½% preferred (quar.)	343/8C	6- 1 6- 1 6- 1	5-15
4% preferred (quar.)	0.265625	6- 1 6- 1	5-15
Southern Indiana Gas & Electric common	271/-0	6-1	5-15
4.80% preferred (quar.)	\$1.20	8- 1	6- 9 7-14
Southern Pacific Co. (quar.)	\$1.25	6-30 8- 1 6-18	5-28*
Southern Spring Bed (quar.)	50c	5-15	
5% convertible preferred (quar.)	30c	6- 1	5-15
Spalding (A. G.) Brothers (quar.)	25c	6- 1	5-15
Sperry Corporation (quar.)	50c	6-18	6- 8 6- 1
Standard Oil Co. (Ky.) (quar.)	50c	6-1 6-1 6-15 6-18 6-9	5-31
Extra	25c	6- 9	5-31
Stratton & Terstegge (quer)	75c	6-15	6- 1
Strawbridge & Clothier Co. \$5 pfd (quar.)	50c	6- 1 7- 2	5-29
Stuart Company (quar.)	15c	6-15	6-20 6- 1
Sunbeam Corporation (quar.)	50c	6-29	6-19
Sunray Oil, 4½ % conv. pfd. B. Entire issue	Sugar Trans		1.1
called for redemption on June 11 at \$25.50 per share plus this dividend.  Sunshine Mining Co. (quar.)	00-		
Sunshine Mining Co. (quar)	220	6-11	6- 1
Superior Portland Cement Inc. (quar.)	25c	6-30 6- 9	5-25
Sutherland Paper, 4% pfd. Entire issue	200	0- 3	, , ,
called for redemption on June 1 at \$103			
Teleott (James) Inc. common (current)	48c	6-11	
41/2% preferred (quar.)	20c	7- 2 7- 2 6- 1	6-15
Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	6- 1	6-15 5-11
Texas Gulf Sulphur Co. (quar.)	\$1	6-15	5-28
Extra	25c	6-15	5-28
Textron, Inc. (New Hamp.), \$2.30 pfd. (quar.) Time, Inc. (interim)	57½c	7- 1 6- 9	6-13
Time, Inc. (interim)	50c	6- 9	6- 4
Tobin Packing Co., Inc., common (quar.)	25c 15c	5-31	5-21 6-15
7% preferred (quar.)	\$1.75	7- 2 7- 2	6-15
Trinidad Leaseholds (interim)	3d	6-12	5-18
Truax-Traer Coal (increased quar.)	40c	6-8	5-29
Common (quar )	F0-	6-29	
\$4.50 prior preferred (quar.)	50c	6-15	6-4
\$1.50 preferred (quar.)	37½c	6-29	6- 4
Uarco, Inc. (quar.)	35c	5-28	5-18
Trinard Leasenoids (interim) Trinar-Triae Toal (increased quar.) Twentieth Century-Fox Film Corp.— Common (quar.). \$4.50 prior preferred (quar.). \$1.50 preferred (quar.). Union Gas System, Inc., com. (quar.). 5% preferred (quar.).	25c	6- 1	5-15
5% preferred (quar.) Union Sugar Co. (quar.) Union Wire Rope Corp. (quar.)		6- 1	5-15
Union Wire Rope Corp. (quar.)	30c 20c	6-11 6-15	6- 1 5-31
Extra	20c	6-15	5-31
United Carr-Fastener Corp. (quar.)	40c	6-11	5-31
United Fuel Investments, Ltd.—	H-12/50		
United Carr-Fastener Corp. (quar.) United Fuel Investments, Ltd.— 6% preferred A (quar.) United Paramount Theatres, Inc., common Certificates of interest.	‡75c	7- 2 7-20	6- 8
Certificates of interest	50c 50c	7-20	6-29 6-29
	000	,	0-20

Name of Company Share Payable of Rec.	Name of Company Share Payable of Rec.	Name of Company	Per When Holders Share Payable of Rea.
U. S. Guarantee Co. (N. Y.) (quar.) 60c 6-30 6-15 Universal Products Co., Inc. (quar.) 50c 6-9 5-31	Anheuser-Busch, Inc. (quar.) 25c 6-1 5-4 Archer-Daniels-Midland 70c 6-1 5-21 Arden Farms Co. 83 partic. pfd. (quar.) 75c 6-1 5-10	Bruck Mills, Ltd., class A (quar.) Class B (quar.) Brunswick-Balke-Collender Co., common	#30c 6-15 5 15 #15c 6-15 5-15
Utah Power & Light Co. (quar.)     45c     7-2     6-5       Utica Knitting Co.     5c     6-10     6-1       Van de Kamp's Holland Dutch Bakers, Inc.     20c     6-30     6-9       Ventte Febr. Mille (initial)     30c     6-15     6-5	Argo Oil Corp. (quar.) 15c 6-15 5-15 Argus Corp., Ltd., common 15c 6-1 4-30 4½% convertible preferred (quar.) \$\$1.12½ 6-1 4-30	S5 preferred (quar.)  Buckeye Pipe Line Co. (quar.)	25c 6-15 6- 1 \$1.25 7- 2 6-20 20c 6-15 5-18 40c 6- 6 5-15
Vecdor-Root, Inc. (quar.)       50c       6-11       6-1         Viau. Ltd.       \$50c       7-2       6-20	Arizona Edison Co., common (quar.) 30c 6-15 5-25 \$5 preferred (quar.) \$1.25 7-1 6-15 Arkansas-Missouri Power Co., com, (quar.) 25c 6-15 5-31	Budd Company, common (quar.) \$5 preferred (quar.) Buffalo Forge Co. Bullock Fund, Ltd. (increased)	\$1.25 6- 1 5-15 50c 5-29 5-18
Viking Pump Co.         25c         6-15         5-25           Vulcan Mold & Iron Co. (quar.)         7½c         6-15         5-31           Wabasso Cotton Co., Lid.         25c         7-3         6-9           Ward Engling Co.         25c         7-1         6-16	6% preferred (quar.) 37½c 6-15 5-31 Armco Steel Corp., common 75c 6-13 5-24 4½% convertible preferred (entire issue	Bullock's, Inc., common	25c 6-1 5-15 37½c 6-1 5-15 \$1 8-1 7-12 \$25c 6-11 5-17
5½% preferred (quar.) \$1.37½ 7-1 6-16 Warner Bros. Pictures, Inc. (quar.) 25c 7-5 6-8	called for redemption on June 14 at \$103 per share plus accrued dividend	Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.)	25c 6-1 5-7 25c 6-1 5-7
West Texas Utilities, \$6 pfd. (quar.) \$1.50 7-2 6-15 West Virginia Pulp & Paper 50c 7-2 6-15	\$4 preferred (quar.) \$1 6-15 6-1 \$3.75 preferred (quar.) 93%c 6-15 6-1 Aro Equipment, 4½% ptd. (quar.) 56%c 6-15 5-13	Extra  Burkart (F.) Manufacturing Co. (increased) Burlington Mills, new com. (initial quar.)  312% preferred (quar.)	\$1 6-1 5-15 34c 6-1 5-7 87½c 6-1 5-7
Weyenberg Shoe Mfg. Co. (quar.) 50c 7- 2 6-15 Wico Electric Co., com. (increased quar.) 50c 6-29 6-15	Artloom Carpet Co. (quar.) 25c 6-8 6-1 Ashdown (J. H.) Hardware, Ltd., cl. A (quar.) 115c 7-1 6-10 Ashland Oll & Refining, common (quar.) 50c 6-15 5-21	4.20% preferred (quar.) 4.20% preferred (quar.) Burns & Co., Ltd., class A preference	\$1 6-1 5-7 \$1.05 6-1 5-7 150c 7-27 7-
Wilson Brothers, 5% pfd. (s-a) 62½c 6-1 5-26 Wilson (J. C.) Ltd \$15c 6-15 5-31	Stock dividend	Class B common Burrillville Racing Association, class A Burroughs Adding Machine Co. (quar.)	150c 7-27 7- 9 \$1 6-29 5- 4 20c 6- 9 5-11
Wood Newspaper Machinery Corp.         37½c         6-11         5-25           Woodward & Lothrop. com. (quar.)         50c         6-28         6-8	Associated Dry Goods, common (quar.) 40c 6-1 5-11 6% 1st preferred (quar.) \$1.50 6-1 5-11 7% 2nd preferred (quar.) \$1.75 6-1 5-11	Button-Dixie Corp. (quar.) Butte Copper & Zinc Co. (increased) Butler Brothers, commen	30c 5-31 5-18 50c 6-15 6-1 15c 6-1 5-7
5% preferred (quar.) \$1.25 6-28 6-8 Woolf Brothers, 4½% pfd. (quar.) 564c 6-1 5-21 Worthington Pump & Machinery Corp.— Common (quar.) 50c 6-20 6-1	Associated General Utilities Co. (initial) \$1.30 5-21 5-11 Associated Spring Corp. 40c 6-11 6-1 Atchison, Topeka & Santa Fe Ry Co. (quar.) \$2 6-1 4-27	4½% preferred (quar.) Butterfly Hosiery, Ltd., common 7% preferred (s-a)	
4½% prior preferred (quar.)     \$1.12½     6-15     6-1       4½% conv, prior preferred (quar.)     \$1.12½     6-15     6-1       Wright-Hargreaves Mines, Ltd.     33c     7-3     5-29	Atlanta Gas Light Co., common (quar.) 30c 6-1 5-18 4½//p preferred (quar.) \$1.12½/6-7-1 5-18 Atlantic Coast Line Co. (Conn.) (increased) \$2.50 6-12 5-18	California Electric Power Co., com. (quar.) Camden Forge Co., common 51/2 % convertible preferred (quar.)	15c 6-1 5-10 15c 6-4 5-21 343sc 7-1 6-15
Wystt Metal & Boller Works 66c 6-30 6-22  Below we give the dividends announced in previous	Atlantic Coast Line RR. Co., common	Campbell, Wyant & Cannon Foundry Co	50c 6-11 5-28 \$32½c 6-20 5-18 \$25c 6-1 5-10
weeks and not yet paid. The list does not include dividends announced this week, these being given in the	Atlantic Refining Co. (quar.)     \$1     6-15     5-21       Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)     \$56     6-1     5-15       Atlas Corporation (quar.)     40c     6-21     5-25	Canada Flooring Co., Ltd., \$1 pfd. A (quar.) Canada Foundries & Forgings, Ltd.— Class A (quar.)	‡25c 6- 1 5-15 ‡37½c 6-15 5-31
preceding table.  Per When Holders  Name of Company Share Payable of Rec.	Atlas Powder Co.       40c       6-11       5-29         Atlas Tack Corp. (quar.)       75c       5-31       5-15         Aunor Gold Mines, Ltd.       ‡6c       6-1       5-10         Auto Electric Service Co., Ltd.       ‡12½c       6-15       5-18	Canada Iron Foundries, Ltd. (quar.)Canada Malting Co., LtdCanada North West Land Co., Ltd	130c 7- 2 6-15 150c 6-15 5-15
Aberdeen Pstroleum Corp. (stock dividend) 2½% 6-29 6-15 Abitibl Power & Paper, Ltd.— New common (initial quar) 25c 7-1 6-1	Automatic Canteen Co. of America—  Common (quar.) 25c 6-1 5-15  4½% conv. preferred (quar.) 22½c 6-1 5-15	Liquidating Canada Safeway, 4½% pfd. (quar.) ‡: Canada Stamship Lines, Ltd., 5% pfd. (s-a)	\$\$1.25 7- 3 5-31
Acadia-Atlantic Sugar Refineries, Ltd., com. \$12½c 7-3 6-9 \$1.20 class A (quar.) \$30c 7-3 6-9 55 preferred (quar.) \$1.25 6-15 5-19	Automotive Gear Works (quar.) 40c 6-1 5-21 Avoo Manufacturing Corp. (quar.) 15c 6-20 6-1 Avondale Mills (monthly) 8c 6-1 5-15	Canada Vinegars, Ltd. Canadian Breweries, Ltd. (interim) Canadian Canners, Ltd. (increased quar.)	#20c 6- 1 5-15 #25c 7- 2 5-31 #40c 7- 3 6-11 #20c 5-22 5- 1
Acme Steel Co. (quar.) 500 6-12 5-23 Adams (J. D.) Manufacturing Co. (quar.) 25c 6-30 6-15 Advance Aluminum Castings (quar.) 12½c 6-1 5-15	Monthly   8c   7-2   6-15	Canadian Car & Foundry, com. (quar.)  Conv. class A (quar.)  Canadian Dredge & Dock Co., Ltd., com.  Common	‡25c 5-22 5-1 ‡85c 6-14 -5-14
Extra 12½c 6-1 5-15  Aetna-Standard Engineering Co. (quar.) 37½c 6-15 5-25  Agnew-Surpass Shoe Stores, Ltd. (quar.) 115c 6-1 4-30	B. V. D. Corporation, common (quar.) 12½c 6-1 5-18 4½% prior preferred (quar.) \$1.12½ 6-1 5-18 Babbitt (B. T.), Inc. (quar.) 15c 7-2 6-12	Canadian Fairbanks-Morse Co.— Common (increased quar.)————————————————————————————————————	175c 6-1 5-15
Air Asociates, Inc	Baldwin Securities Corp. (initial)     25c     6-1s     5-15       Baltimore Radio Show (quar.)     10c     6-1     5-15       Bangor & Aroostook RR. Co., \$5 pfd. (quar.)     \$1.25     7-1     6-5	Canadian Ice Machine Co., Ltd.— Class A (quar.) Canadian Ingersoll-Rand Co., Ltd.	\$20c 7- 2 6-13 \$\$1 6-28 6-14
Air Products, class A     25c     6-30     6-20       Aircraft Radio Corp.     10c     5-24     5-17       Airon Brass Mfg.     10c     6-15     5-25	Bangor Hydro-Electric Co., common (quar.)       40c       7-20       7-2         7% preferred (quar.)       \$1.75       7-2       6-11         4% preferred (quar.)       \$1.00       7-2       6-11	Canadian International Investment Trust, Ltd. common  5% preferred (quar.)	\$10c 6-1 5-15 \$\$1.25 6-1 5-15
Airon, Canton & Youngstown RR.—  5% preferred (s-a) \$2.50 10-1 9-15  Alabama Gas Corp., \$3.50 ptd. (quar.) 87½c 6-1 5-22	4\% preferred (quar.) \$1.06\% 7-2 6-11  Bank of America National Trust & Savings  Quarterly 40c 6-30 5-31	Canadian Locomotive Co., Ltd. (quar.) Canadian Malartic Gold Mines, Ltd Canadian Motor Lamp, Ltd	\$50c 6-2 5-15 \$2c 6-15 5-30 \$35c 6-15 5-25
Arabama By-Products, class A (quar.) 25c 8-1 7-23 Class A (quar.) 25c 11-1 10-22 Class B (quar.) 25c 8-1 7-23 Class B (quar.) 25c 11-1 10-22	Barber (W. H.) Company (quar.)     50c     6-9     5-19       Barber-Ellis of Canada, Ltd.     ‡62½c     6-15     5-13       Bareco Oil Co.     20c     6-4     5-16	Quarterly Quarterly Canadian Refractories. 4½% 1st pfd. (quar.) for	
Class B (quar.) 25c 11- 1 10-22 Allied Finance Co. (s-a) 50c 5-25 5-10 Allied Gas Co. (quar.) 25c 6- 1 5-17 Allied Laboratories, Inc. (quar.) 30c 7- 1 6-14	Basin Oil Co. of California (monthly)       5c       5-21       5-10         Monthly       5c       6-21       6-11         Bathurst Power & Paper, Ltd., class B       1\$1       6-1       5-4         Class A (increased quar.)       275c       6-1       5-4	Canadian Tire Corp., Ltd. (quar.) Extra Canadian Western Lumber Co.	#30c 6- 1 5-21 #50c 6- 1 5-21
Ailled Stores Corp., common (quar.) 75c 7-20 6-15 4% preferred (quar.) \$1 6-1 5-15 Allis-Chalmers Mig. Co., common (quar.) 75c 6-30 6-8	Class A (increased quar.)	Common Carborundum Company, new com. (initial)	\$10c 7-16 6-18 \$10c 10-15 9-17 25c 6-8 5-25
3½% convertible preferred (quar.) 81½c 6-5 5-21 Alpha Portland Cement Co. 50c 6-9 5-15 Aluminum Co. of America, com. (increased) 75c 6-8 5-15	Belden Manufacturing Co. (quar.) 40c 6-1 5-17 Belding-Corticelli, Ltd., coin. (quar.) 181.50 7-3 5-31 7% preferred (quar.) 281.75 7-3 5-31	Carman & Co., 41/4% pfd. (quar.) Carpenter Paper Co., com. (increased) 4% convertible preferred (quar.)	\$1.66 <sup>1</sup> / <sub>4</sub> 6- 1 5-15 75c 6- 4 5-18 \$1 8- 1 7-20
\$3.75 preferred (quar.)	Bell & Gossett Co. (quar.)     30c     6-1     5-15       Stock dividend     20%     7-2     6-15       Bell & Howell, common (quar.)     12½c     6-1     5-15	4% convertible preferred (quar.) Carpenter Steel Co. (quar.) Carrier Corporation	\$1 11-1 10-19 50c 6-8 5-25 25c 6-1 5-15
Amalgamated Electric, Ltd	4\% preferred (quar.) \$1.06\% 6-1 5-15 Beneficial Corp., \$6 preferred (s-a) \$3 7-31 7-13 Berkshire Fine Spinning Associates (quar.) 35c 6-1 5-15	Carson, Piric, Scott & Co., 4½% pfd. (quar.) Cascades Plywood Corp., com. (quar.) 3½% preferred (quar.) Case (J. I.) Co., common (quar.)	\$1.12½ 6- 1 5-15 25c 6- 8 5-23 58%c 7- 1 6-20 75c 7- 1 6-12
Silare held 6- 1 5-18 American Airlines, Inc.— 87½c 6- 1 5-15	Bessemer Limestone & Cement Co., 4% preferred (quar.) 50c 7-2 6-20 Bessemer Securities 25c 7-2 6-27	7% preferred (quar.) Catawissa RR., 5% 1st preferred (s-a) 5% 2nd preferred (s-a)	75c 7-1 6-12 \$1.75 7-1 6-12 75c 5-23 5-9 75c 5-23 5-9
American Arch Co. (Del.) (liquidating)       \$1       6-15       6-1         American Arch Co. (N. Y.) (liquidating)       \$5       6-15       6-1         American Automobile Insurance (quar.)       50c       6-1       5-15	Bethlehem Steel Corp., common     \$1     6-1     5-7       7% preferred (quar.)     \$1.75     7-2     6-1       Blbb Manufacturing Co. (quar.)     50c     7-1     6-20	Celanese Corp. of America. \$4.75 1st pfd. (entire issue called for redemption on May 31 at \$105 per share plus this dividend)	790 5-31
American Beverage, 4% conv. pfd. (accum.)       5c       6-1       5-21         20c prior preferred (quar.)       5c       6-1       5-21         American Box Board Co. (increased)       50c       7-10       6-26	Extra \$1 7-1 6-20 Bigelow-Sanford Carpet Co., Inc.— 60c 6-1 5-10	Central Arizona Light & Power Co.— Common (quar.) \$1.10 preferred (quar.)	20c 6- 1 5- 7 27½c 6- 1 5- 7
American Business Shares     4c     5-21     5-3       American Chain & Cable Co.     50c     6-15     6-5       American Chicle Co. (quar.)     50c     6-9     5-25       Extra     25c     6-9     5-25	6-1       5-10         Blrtman Electric Co.       15c       6-1       5-25         Black-Clawson Co. (Increased) (quar.)       15c       6-1       5-15	\$2.50 preferred (quar.) \$2.36 preferred (quar.) Central Foundry Co. 5% preferred (quar.)	62½c 6-1 5-7 59c 6-1 5-7 \$1.25 6-1 5-15
American Encaustic Tiling Co. (quar.) 12½c 5-31 5-24 American European Securities Co. 40c 6-29 6-15 American Forging & Socket Co. 12½c 6-1 5-19	Black Hills Power & Light, com. (quar.)   32c   6-1   5-21   4.20% preferred (quar.)   \$1.05   6-1   5-21   5.40% preferred (quar.)   \$1.35   6-1   5-21	Central Hollywood Building (monthly)  Monthly  Central Illinois Light Co., com. (quar.)	25c 5-31 5- 1 25c 6-30 6- 1 55c 6-22 6- 1
American Fruit Growers, Inc.       12½c       6-12       5-29         American Gas & Electric Co.       (quar.)       75c       6-11       5-14         American Hide & Leather Co.	Black, Sivalis & Bryson, Inc., com. (quar.) 50c 6-22 6-1 4.25% preferred (quar.) \$1.06¼ 6-12 6-1 Blackstone Valley Gas & Electric \$1.06½ 7-2 6-15	4 % preferred (quar.) Central Illinois Public Service, common 4 % preferred (quar.)	\$1.12½ 7-2 6-15 30c 5-31 5-15 \$1 6-30 6-18
6% preferred (quar.) 75c 6-12 5-31* American Home Products Corp. (monthly) 10c 6-1 5-14* American Investment Co. of Illinois (quar.)_ 40c 6-1 5-15	4.25% preferred (quar.) \$1.06½ 7-2 6-15 Blauner's (Phila.), 5% proferred (quar.) 62½c 7-1 6-25 Blaw-Knox Company (quar.) 25c 6-12 5-14 Bloch Brothers Tobacco, 6% pfd, (quar.) \$1.50 6-30 6-30	Central Maine Power Co., common (quar.) 3.50% preferred (quar.) 4.60% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
American Machine & Foundry Co. (quar.) 20c 6-9 5-31 American Machine & Metals (irreg.) 50c 6-1 5-10 American Marcacibo Co. (initial) 10c 7-2 6-11	Blue Moon Foods Inc. (quar.) 17½c 5-31 5-15 Blumenthal (Sidney) & Co., Inc. (quar.) 25c 6-5 5-22 Bohn Aluminum & Brass Corp. (increased) 50c 6-15 6-1	6% preferred (quar.) Central & South West Corp. (quar.) Central Vermont Public Service	\$1.50 7-2 6-11 22½c 5-31 4-30
American Metal Co., Ltd., common \$50c 6-1 5-21 4½% preferred (quar.) \$1.12½ 6-1 5-21 4½% preferred (quar.) \$1.12½ 9-1 8-21 American News Co. (bi-monthly) 25c 7-16 7-6	Bord Investment Trust of America (quar.) 20c 6-1 5-18 Borden Company (interim) 60c 6-1 5-11 Borg-Warner Corp. common (quar.) 51 7-2 6-13	4.75% preferred (quar.) 4.15% preferred (quar.) Century Ribbon Mills, Inc. (quar.) Chain Belt Co.	\$1.19 7-1 6-15 \$1.04 7-1 6-15 45c 6-15 6-1 40c 5-25 5-10
7% preferred (quar.) \$1.75 6-15 6-1	3 ½ % preferred (quar.) 87½ c 7-2 6-13 Boston & Albany RR. \$2.50 6-30 5-31 Boston Fund, Inc 18c 5-25 4-30	Champion Paper & Fibre Co., com. (quar.)	75c 6- 1 5-11 \$1.12½ 7- 2 6-13 \$3.50 6- 1 5-15
7% preferred (quar.) \$1.75 9-15 9-1 7% preferred (quar.) \$1.75 12-15 12-1 American Potash & Chemical 50c 6-15 6-1	Boston & Maine RR., new com. (initial) 500 6-1 5-10 Common 25c 9-1 8-10 Common 25c 12-1 11-9	Charis Corporation (quar.) Charleston Transit, 6% preferred Chesapeake & Ohio Ry., com. (quar.)	20c 6- 5 5-24 \$1.50 6- 1 50c 6-20 6- 1
Class B (quar.) 50c 6-15 6-1 \$4 preferred A (quar.) \$1 6-15 6-1 American Power & Light Co. 24c 6-1 5-19	New 5% preferred (initial) \$3.08 6-1 5-10 New 5% preferred (initial) \$1.25 9-1 8-10 New 5% preferred (initial) \$1.25 12-1 11-9 Reston Real Estate Trust (initial) \$1.25 12-1 11-9	3½% conv. preferred (quar.) Chicago Corp., \$3 conv. preference (quar.)_ Chicago & Eastern Illinois RR.—	87½c 8-1 7-6 75c 6-1 5-15
American President Lines Ltd.—  5% preferred (quar.)—  American Radiator & Standard Santtany Corp.  American Radiator & Standard Santtany Corp.	Boston Real Estate Trust (quar.)     50c     6-1     5-21       Boston Woven Hote & Rubber, com. (quar.)     50c     5-25     5-15       6% preferred (s-a)     \$3     6-15     6-1       Bower Roller Bearing Co     50c     6-20     6-8	\$2 class A (accum.) \$2 class A (accum.) \$2 class A (accum.) Chicago Medical Arts Building	50c 10-15 10- 1* 50c 12-18 12- 3*
Common (quar.) 25c 6-23 6-1 7% preferred (quar.) \$1.75 6-1 5-25 American Seating Co. (quar.) 50c 6-5 5-14	Brantford Cordage Co., Ltd., class A (quar.)	Chicago & Southern Air Lines (irreg.) Chicago Yellow Cab Co. (quar.)	\$1.75 6-8 5-31 25c 6-15 6-1 25c 6-1 5-21
American Smelting & Refining Co., common \$1 5-31 5-4 American Stele Foundries (quar.) 60c 6-15 5-25 American Stove Co. 15c 6-1 5-7 American Thread Co. Inc. 56 and 60c 15-7	Brazilian Traction, Light & Power Ltd. (s-a)	Chickasha Cotton Oil (quar.)	25c 7-16 6- 6 50c 5-25 5- 8
American Tobacco Co. (quar.)	3%% preferred (quar.) 93%4c 7-16 7-2 British-American Bank Note, Ltd. (quar.) 120c 6-15 6-1 British-American Oil Co., Ltd., com. (quar.) 125c 7-3 6-5	Chrysler Corp. Cincinnati Milling Machine Co., common 4% preferred (quar.)	\$2 6-12 5-16 35c 6-1 5-10 \$1 6-1 5-10
5% conv. preferred (accum.) 31¼c 6-1 5-15 Amoskeag Company, common (s-a) 75c 7- 5 6-26 \$4.50 preferred (s-a) 75 7- 5 6-26	334% preferred (quar.)\$0.234375 7-3 6-5 British-American Tobacco Co., Ltd.—	Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (quar.) 5% preferred (quar.)	\$1.25 6- 1 5-15 \$1.25 9- 1 8-15
Entire issue called for redemption on June 1 at \$10.50 per share plus this	Ordinary bearer (final)       1s       7-10       6-1         Ordinary registered (final)       1s       7-10       6-1         Brockway Motor Co., common       50c       7-5       6-27	Cities Service Co. (quar.)	\$1 6-11 5-11 50c 6- 1 5-15
dividend   30c 6-1   5-1   5-2	Brooklyn Telegraph & Messenger Co. (quar.)     \$1.25     6-1     5-21       Brown & Bigelow, common (quar.)     25c     6-1     5-18       6% preferred (quar.)     \$1.50     5-31     4-30	City Investing Co., common	75c 6-11 5-29
Anglo-Canadian Teiephone Co., cl. A (quar.) \$15c 6-1 5-10 Arcade Cotton Mills, common (quar.) \$1 6-30 6-22	Brown Company, new \$5 1st pfd. (initial) \$2.50 6-1 5-23 New \$3 2nd preferred (initial) \$1.50 6-1 5-23 \$6 preferred (accum.) \$3 6-1 5-23	5% preferred (quar.) Claussner Hosiery Co. (quar.)	\$1.25 6-15 5-29 37½c 6-1 5-21
6% preferred (s-a) \$1 12-21 12-17 \$3 6-30 6-22	Brown Rubber Co., Inc. (increased) 40c 6-1 5-18  Brown Shoe Co., com. (quar.) 60c 6-1 5-18	Clayton & Lambert Mfg. Co. (quar.) Clearing Machine Corp. (quar.) Cleveland Electric Illuminating Co.—	12½c 6-12 6- 1 15c 6- 1 5-15
\$3 12-21 12 17	\$3.60 preferred (quar.) 90c 7-31 7-13	\$4.50 preferred (quar.)	\$1.12½ 7-1 6-8

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Name of Company	Per Share	When Payable	of Rec.	Name of Company	Per Share	When Payable		Name of Company	Per Share	When Payable	
Cleveland Hobbing Machine Cleveland & Pittsburgh RR.—	20c	6-1.	5-23	Detroit-Michigan Stove 5% preferred (quar.)	50c	8-16	8- 6	Foote Mineral Co., common (initial) 5% preferred (s-a)	25c \$2.50	6-15 6- 1	6- 2 5-19
4% special (quar.)	50c 87½c	6- 1 6- 1	5-10 5-10	5% preferred (quar.) Detroit Mortgage & Realty Co. (quar.)	50c	11-15 6-15	11- 5 6- 1	Forbes & Wallace, class B (quar.)	25c	6- 1	5-24
Clinton Foods, Irc., common (monthly)	20c 20c	6- 1 7- 1	5-16 6-16	Dewey & Almy Chemical Co.— New common (initial)	30c	6-15	5-28	Ford Motor Co. of Canada, Ltd., class A	‡50c ‡50c	6- 8 6- 8	5-11 5-11
4½% convertible preferred (quar.) Clorox Chemical Co. (quar.)		7- 1 6- 9		Di Giorgio Fruit Corp., class A	\$1	10- 1	9-14	Fort Pitt Bridge Works (quar.)	25c 12½c	6- 1 6- 1	5-15 5-15
Extra	12½c	6- 9	5-25	Di-Noc Company	\$1 15c	10- 1 6-27	9-14 6-12	Foster-Wheeler Corp. (quar.) Fostoria Pressed Steel Corp. (quar.) Fownes Brothers & Co. (quar.)	50c 25c	6-15 6-29	5-15 6-20
Coca-Cola Company Coca-Cola International Corp.	\$7.40	7- 2 7- 2	6-14	Diamond T Motor Car Co. (quar.)  Disston (Henry) & Sons  Distillers CorpSeagrams, Ltd. (quar.)	25c 50c	6-27	6-12 5-18	Franklin Simon Co., Inc	10c	5-21	5-10
Cockshutt Plow Co., Ltd. (quar.)	140c 140c	6- 1 9- 1	5- 1 8- 1	Diversified Funds, Inc.—	‡30c	6-15	5-25	4½% convertible preferred (quar.)	56 1/4 c \$1.25	6- 1 6- 1	5-15 5-15
Colgate-Palmelive-Peet 3½% preferred (quar.)		6-30	6-19	Agricultural series Automobile series Aviation series	15c 10c	5-25 5-25	5- 5 5- 5	Fruehauf Trailer Co., common (quar.)	‡25c 50c	6- 1 6- 1	5-15
Collins & Aikman Corp	25c 9c	6- 1 5-31	5-18 5-10	Bank Stock series Building Supply series	10c 10c 12c	5-25 5-25 5-25	5- 5 5- 5	4% preferred (quar.)	\$1	6- 1"	5-16 5-16
Colonial Stores, Inc., common (quar.)	50c 62½c	6- 1 6- 1	5-21 5-21	Chemical series Corporate bond series	12c 5c	5-25 5-25	5- 5 5- 5 5- 5	Gabriel Company (quar.) Gair Co. of Canada, Ltd., 4% pfd. (quar.)	15¢ ‡\$1	6-27 6- 1	6-20 5-15
4% preferred (quar.) Colorado Milling & Elevator Co. (quar.)	50c	6- 1 6- 1	5-21 5-15	Diversified common stock fund Diversified investment fund	6c 18c	5-25 5-25	5- 5 5- 5	Gair (Robert) Co.— Common	15c	6- 9	5-18
Columbia Broadcasting System, class A		6- 1 6- 1	5-18 5-18	Diversified preferred stock fund Electrical series	15c 10c	5-25 5-25	5- 5 5- <b>5</b>	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	30c	6- 9 9-10	5-18 8-2 <b>0</b>
Columbian Carbon Co. (quar.) Columbus Mutual Life Insurance Co. (s-a)	- 50c-	6-11	5-15 9-20	Government bond series	12c 3c	5-25 5-25	5- 5 5- 5	General Acceptance Corp., common (guar.)	30c	12-10 6-15	11-19 6- 5
Combined Locks Paper (quar.)	25c 15c	6-1	5-10 -5-31	Insurance stock series Machinery series Merchandising series	7c 12c	5-25 5-25	5- 5 5- 5	General Baking Co., \$8 pfd. (quar.) General Builders Supply, 5% pfd. (quar.)		7- 2 6-29	6-18 6-15
Commonwealth Telephone Co.— \$5 preferred (quar.)	\$1.25	6- 1	5-15	Metals series Oil series	14c 10c 19c	5-25 5-25 5-25	5- 5 5- 5	General Cigar Co., common (quar.)	25c \$1.75	6-15 6- 1	5-11 5-11
Community Public Service Co. (quar.)	40c	6-15 6-1	5-25 5-16	Pacific coast investment fund Public utility series	15c 8c	5-25 5-25	5- 5 5- 5	General Dry Batteries General Finance Corp., com. (quar.)	15c 10c	6- 8	5-28 6- 1
4% preferred (initial) Confederation Life Association (Toronto)	, E.S. W	6- 1	5-16	Railroad series Railroad equipment	8c .	5-25 5-25	5- 5 5- 5	5% preferred A (s-a)	25c	5-25 11-26	5-10 11-12
Quarterly Quarterly Quarterly	- ‡\$2 ‡\$2 ‡\$2	6-15 9-15 12-15	9-10 12-10	Steel series	13c	5-25 5-25	5- 5 5- 5	4% preferred C (s-a) 4% conv. preferred C (s-a)	\$1 \$1	3-25 11-26	5-10 11-12
Congoleum-Nairn, Inc. (quar.)	37½c	G-15	6- 1	Dixle Cup Co., common Class A (quar.)	75c 621/2c	6-28 7- 1	5-28 5-14	General Foods Corp., common General Industries, 5% pfd. (quar.)	60c \$1.25	6- 5 7- 1	5-15* 6-20
Connecticut Investment Management Corp.— Semi-annual	10c 20c	6-15	6- 1 6- 1	Dobbs Houses, Inc. (quar.)	25c	6- 1	5-15	General Manifold & Printing (quar.) General Mills, Inc., 3% pld. (quar.)	12c	6-15 6- 1	5-31 5-10*
Connecticut Power (quar.)		6-15 6-1	5-15	Dr. Pepper Co. (quer.)	10c - 15c	6- 1 6- 1	5-15 5 <b>-1</b> 9	General Motors Corp., common \$3.75 preferred (quar.)	\$1 9334c	6- 9 8- 1	5-17 7- 9
Connecticut River Power Co.—  6% preferred (quar.)	\$1.50	6-1	5-16	Dodge & Cox Fund, Beneficial shares Beneficial shares	20c 20c	9-20	6-15 9-15	\$5 preferred (quar.) General Outdoor Advertising Co., common	\$1,25 50c		7- 9
Consolidated Chemical Industries, Inc.— \$1.50 partic. pref. class A (quar.)————————————————————————————————————	37½c 37½c	8- 1 8- 1	7-16 7-16	Dodge Manufacturing Corp. (quar.)  Doeskin Products, common	20c 25c	5-15 6-11	5- 1 6- 1	6% preferred (quar.) General Plywood Corp.	\$1.50	8-15	5-18* 8- 1
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum, preferred	175c	8- 1 6-30	5-31	70c preferred (quar.)	17½c	6-30 7-30	6-20 6-30	5% convertible preferred (quar.)	25c	6- 1	5-13
Consolidated Edison Co. of N. Y., Inc Consolidated Grocers Corp., com. (quar.)	50c 37½c	6-15 6-30	6- 8 6-15	Dome Mines, Ltd	‡17½c 25c	5-31	5-17	General Precision Equipment Corp.		6-30 6-15	6-11 5-25
5% preferred (quar.)	\$1.25 25c	6-30 6- 1	6-15 5-15	5% preferred (quar.)  Dominion Bridge Co., Ltd. (quar.)	\$\$1.25 \$40c	6- 1 5-23	5-15 4-30	General Refractories Co. (quar.)  General Steel Castings, \$6 pid. (accum.)  General Tire & Rubber Co. (quar.)	50c \$3	6-28 7- 2	6-20
Consolidated Paper Co	50c ‡30c	6- 1 6- 1	5-18 5-15	Dominion Malting Co., Ltd., com. (quar.)	‡25c ‡\$1,25	8- 1 8- 1	7- 6 7- 6	Georgia-Pacific Plywood Co., com. (quar.)_	371/20	5-31 5-22	5-21 5-10
5% preferred (s-a) Consolidated Theatres, Ltd., class A (quar.)	‡50c ‡12c	6- 1	5-15 5- 1 5- 1	Dominion-Scottish Investments, Ltd.— 5% pref. (This payment clears arrears)—	‡\$2	5-31	5-17	\$2.25 preferred (quar,) Gerity-Michigan Corp.	56¼c	7- 1 5-30	6-2 <b>1</b> 5-15
Class BConsolidated Vultee Aircraft Corp. (quar.) Consolidated Water. Power & Paper Co.—	‡10c 35c	6- 1 5-25	5-15	5% pref. (quar.) Dominion Stores, Ltd.	\$62½c \$12½c	5-31 6-15	5-17 5-18	Gerrard (S. A.), preferred (s-a) Girdler Corp. (quar.) Gleaner Harvester Corp. (quar.)	25c 50c 50c	5-30 6-15	5-26 6- 5
QuarterlyConsumers Company, common	50c 25c	5-28 6-15	5-11 5-31	Dominion Structural Steel, Ltd	‡10c	6-15 8- 1	5-15 7- 3	Giens Falls Portland Cement Co. (quar.) Globe Steel Tubes Co.	25c 25c	6-20 6-15 6-21	6- 1 6- 1 6- 8
\$2.50 preferred (quar.)Consumers Glass Co., Ltd	62½c ‡37½c	6-15 5-31	5-31 4-30	\$1 preference (quar.)  Donohue Brothers, Ltd. (quar.)	‡25c ‡25c	7- 3 6- 1	6- 1 5-15	Godman (H. C.), 6% preferred (quar.) Goebel Brewing Co. (quar.)	37½c	6- 1 6-12	5-21
Consumers Power Co., common (quar.) \$4.50 preferred (quar.)	50c \$1.12½	5-21 7- 2	5- 7 6- 8	Special	‡50c 75c	6- 1 5-29	5-15 5- 9	ExtraGoldale Mines, Ltd	5c	6-12	5-22 5-22
\$4.52 preferred (quar.) Container Corp. of America, common	\$1.13 50c	7- 2 5-21	6- 8 5- 4	Dow Chemical Co., common \$4 preferred A (quar.)	60c \$1	7-16 7-16	7- 2 7- 2	Goodall-Sanford, Inc., 4% pfd. (quar.) Goodyear Tire & Rubber Co., com. (quar.)	\$2c \$1 \$1	6-15 6- 1 6-15	5-15 5-15 5-15
4% preferred (quar.) Continental Assurance Co. (quar.) Continental Can Co., common (quar.)	\$1 30c 50c	6- 1 6-29 6-15	5-21 6-15 5-25*	\$3.25 2nd preferred (quar.)  Dow Drug, 7% preferred (quar.)	81¼c \$1.75	7-16 7- 2 7- 2	7- 2 6-21	Gordon Mackay Stores, Ltd., class A (quar.)	¢1 25	6-15 6-15	5-15 5-15
\$3.75 preferred (quar.)  Continental Casualty Co. (quar.)	93 <sup>3</sup> / <sub>4</sub> c 50c	7- 2 6- 1	6-15 5-15	Dravo Corporation, 4% pfd. (quar.)  Dresser Industries, common (quar.)  334% preferred (quar.)	50c 35c 93¾c	6-15 6-15	6-21 6- 1 6- 1	Gorham Mfg. Co.	‡25c	6-15 6-15	5-15 6- 1
Continental Commercial Corp. (quar.) Continental Copper & Steel Industries, Inc.	, 10c	6-15	6-1	Drewry's, Ltd., U.S. A. (quar.)	35c 50c	6-11 6-12	5-28 6- 1	Gossard (H. W.) Company Grace (W. R.) & Co. f 6% preferred (quar.)	to all me	6- 1	5- 4
Common (s-a) Extra	10c 15c	6-30 6-30	6-5	Dun & Bradstreet, Inc., common (quar.)	35c 30c	6-12	6- 1 5-18	6% preferred (quar.)	\$1.50 \$1.50 \$1.50	6-10 9-10 12-10	5-28 8-27 11-26
5% preferred (quar.) Continental Gin Co., 4½% pfd. (quar.) Continental Life Insurance Co. (Toronto)—	\$1.13	6- 1 7- 2	5- 2 6-15	4½% preferred (quar.) Dunham (C. A.) Company	\$1.12%	6-29	6-15 5-23	8% preferred class A (quar.)	\$2 \$2	6-10 9-10	5-28 8-27
Semi-annualContinental Motors Corp	\$\$1.20 10c	7-16 6-18	7-13 5-21	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	9- 5	8-23 11-23	8% preferred class A (quar.)	\$2 \$2	6-10	0 5-28
Continental Oil Co. (Del.) (quar.)	\$1.20 100%	6-14 6-14	5-16 5-16	Duplan Corporation Durez Plastics & Chemical (quar.)	25c 25c	5-31 6-15	5-18 5-22	8% preferred class B (quar.) 8% preferred class B (quar.) Graflex, Inc., common	\$2 \$2 15c	12-10	8-27 11-26
Cook Paint & Varnish Co., common (quar.)	25c 75c	6- 1 6- 1	5-14 5-14	Durham Hosiery Mills, class A	50c 50c	5-21 5-21	5-11	5% preferred (s-a) Grafton & Co., Ltd., class A (quar.)	\$2.50 125c	6- 1 6- 1 6-15	5-17 5-17 5-25
Cooksville Co., 60c class A (quar.) Cooper-Bessemer Corp., common (quar.) \$3 prior preferred (quar.)	15c 50c 75c	6- 1 6-28 6-28	5-15 6-14 6-14	Duriron Co., Inc., 5% pfd. (quar.)	31¼c 30c \$1.25	6- 1 6- 9 6-15	5-21 5-18 6- 5	Class A (quar.)	‡25c ‡25c	9-15 12-15	8-25 11-26
Copper Range Co. (quar.)	15c 20c	6- 9 6-11	5-21 5-18	Eastern CorporationEastern Massachusetts Street Railway—	25c	6- 1	5-15	Grant (W. T.) Company com (increased)	25c 37½c	5-25 7- 2	5- 7 6- 5
Copperweld Steel Co., common	40c 62½c	6-11 6-11	61	: 6% preferred A (quar.)	\$1.50 50c	6-15 5-25	6- 1 5- 8	334% preferred (quar.)  Gray Mig. Co.  Greet American Judemnity (N. V.) (2000)	93%c 25c	7- 2 6- 4	6- 5 5-21
Corby (H.) Distillery, Ltd., class A (irreg.)	‡25c ‡25c	6- 1 6- 1	5-3	Eddy Paper Co., Ltd., class AEdgewater Steel (monthly)	‡25c 17c	6-15 5-25	5-16 5-15	Great American Indemnity (N. Y.) (quar.) Great Atlantic & Pacific Tea Co. of Amer.—Common	12½c \$1	6-15 6- 1	5-18 5- 9
Cornell Wood Products Co. (quar.)  Corrugated Paper Box Co., com. (incrd. quar.)	40c \$50c \$\$1.25	6-11 6- 1 6- 1	5-28 5-11 5-11	Monthly El Dorado Oil Works	17c 25c	6-25 6-13 6- 1	6-15 5-26 5-15	7% preferred (quar.) Great Lakes Terminal Warehouse (s-a)	\$1.75 30c	6- 1 6-11	5- 9 5-29
6% preferred (quar,) Coty, Inc Crampton Mfg., 5% preferred (s-a)	25c 25c	6-15 6- 1	5-28 5-15		\$1.061/4	6- 1	5-15 5-15	Great Lakes Towing Co.	25c	6-30	6-21
Crane Company, 3% pfd. (quar.) Creole Petroleum Corp. (increased)	93 <sup>3</sup> / <sub>4</sub> c \$1.25	6-15 6+ 8	6- 1 5-25	Elder Mines, Ltd. (interim)	‡2c 25c	6-15 6- 8	5-15 5-18	Non-cum, preferred Great Southern Life Ins. (Houston) (quar.)	\$1 40c	6-21 6-10	5-21 6- 1
Cribben & Sexton Co., 4½% pid. (quar.) Crompton & Knowles Loom Werks	28 1/s c 75 c	6- 1 6-11	5-16 6- 4	Electrolux CorpElgin National Watch Co. (quar.)	40c 15c	6-15 6-21	5-15 5-31	Quarterly Quarterly Great West Felt Co., Ltd	40c 40c	9-10 12-10	9- 1 12- 1
Crown Cork & Seal Co., Inc. \$2 preferred (quar.)	50c	6-15	5-22*	Ely & Walker Dry Goods Co.— New common (initial)	25c	6- 1	5-12*	50c conv. pref. (quar.) Greenfield Tap & Die Corp. (quar.)	‡12½c 50c	7- 1 6-22	6-15 6-14
\$4.20 preferred (quar.) Crow's Nest Pass Coal Co., Ltd.	65c \$1.05 \$\$2	7- 2 6- 1 6- 2	6-13 5-14 5- 8	7% 1st preferred (s-a) 6% 2nd preferred (s-a) Empire District Electric Co., com, (increased)	70c 60c 35c	7-16 7-16 6-15	6-27 6-27 6- 1	Greer-Hydraulics, common (initial quar.) Griesdieck Western Brewery, com. (quar.)	10c - 50c	6- 1 7- 2	5-15 6-18
Crum & Forster, 8% pfd. (quar.)	\$2	6-30	6-14	5% preferred (quar.)	\$1.25 25c	6- 1 6-15	5-15 6- 1	5% conv. preferred (quar.) Griggs Cooper, 5% 1st preferred (quar.)	37½c \$1.25	8- 1 7- 2	7-18 9-25
7% preferred (quar.)Cuban-American Sugar Co.	\$1.75	5-31	5-16	Equity Corp., \$2 cony, preferred (quar.)	32½c 50c	6- 1 6- 1	5- 3 5-18	5% 1st preferred (quar.) Group Securities, Inc.— Funds:	\$1.25	10- 1	9-25
7% preferred (quar.)	\$1.75 \$1.75	7- 2 9-28	6-15 9-14	Erie Railroad Co., \$5 pfd. A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25	6- 1 9- 1	5-11 8-10	Institutional bond General bond	7c 10c	5-31 5-31	5-18 5-18
Curlee Clothing Co., 4½% pfd. (quar.)	\$1.121/2	7- 2 10- 1	6-15 9-15	\$5 preferred A (quar.) Paber. Coe & Gregg, common (quar.)	\$1.25 50c	6- 1	11- 9 5-15	Fully administered Common stock	8c 13c	5-31 5-31	5-18 5-13
Curtis Mfg. Co. (Mo.) Curtis Publishing Co., \$7 pfd. (quar.) \$4 prior preferred (quar.)	\$1.75 75c	5-31 7- 1 7- 1	5-10 6- 8 6- 8	Fairbanks Morse & Co. (quar.) Fajardo Sugar Co. (quar.) Falstaff Brewing Corp.	50c 50c	6- 1 6- 1	5- 9 5-15	Low priced stock	10c	5-31	5-18
Curtiss Companies, Inc	35c 25c	6- 5 6-28	5-31 6- <b>5</b>	* 4½% preferred (quar.)\$ Faultless Rubber Co. (quar.)\$	0.185625 50c	7- 1 6-25	6-11 6-15	Automobile Aviation	14c 11c	5-31 5-31	5-18 5-18
\$2 class A (quar.) \$2 class A (quar.)	50c 50c	6-28 9-28	6- 5 9- 5	Federal Enterprises, Inc., common (quar.) \$1.25 preferred (quar.)	17½c 31¼c	6- 1 6- 1	5-15 5-15	Building	14c 10c	5-31 5-31	5-18 5-18
\$2 class A (quar.) Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	12-28 6- 1	12- 5 5-18	Federal Screw Works (quar.)	37½c	6-15	5-28 6- 1	Electrical equipment Food Industrial machinery	21c 6c 14c	5-31 5-31 5-31	5-18 5-18 5-18
Dahlstrom Metallic Door (quar.)  Dansker Realty & Security Corp.  Class A (monthly)	15c	6- 1 5-30	5-15 5-19	Perro Enamel Corn. (quar.) Fibre Products of Canada Ltd. (quar.)	25c 40c 120c	6-15 6-25 6-22	6- 1 6- 5 5-31	Investing company Merchandising	13c 12c	5-31 5-31	5-18 5-13
Class A (monthly)  Class A (monthly)	1/2 C 1/2 C 1/2 C	5-30 5-30 6-30	5-19 5-19 6-20	Finance Co. of America at Balt.— Class A (quar.)	\$3	6-15	6- 5	Mining Petroleum	9c 13c	5-31 5-31	5-18 5-18
Class B (monthly)6% preferred (quar.)	7½c	6-30	6-20 7- 1	Class B (quar.) Financial Industrial Fund	\$3 3c	6-15 6-15	6- 5 5-31	Railroad bondRailroad equipment	3c 10c	5-31 5-31	5-18 5-18
Davis Leather, Ltd., class A (quar.)	\$37½c \$17½c	6- 1 6- 1	5-15 5-15	Firestone Tire & Kubber—	\$1.121/2	6- 1	5-15	Railroad stock	10c 12c	5-31 5-31 5-31	5-18 5-18 5-18
Dayton Power & Light, common (quar.)	9334c	6- 1 6- 1	5-16 5-16	First Bank Stock Corp. (increased)	30c 50c	6-11 6- 9	5-21 6- 1 6- 8	Tobacco Utilities Above dividends are from net investment	6c 8c	5-31	5-18
3.75% preferred B (quar.) 3.90% preferred C (quar.) Deep Rock Oil Corp. (quar.)	9334c 97½c 50c	6- 1 6- 1 6-25	5-16 5-16 6- 9	First York Corp., \$2 preferred (s-a) Firth Carpet Co., common 434% preferred, series A (quar.)	\$1 30c \$1,18 <sup>3</sup> 4	7- 2 6- 1 6- 1	6- 8 5-15* 5-15	income. Gulf Mobile & Ohio RR., common (quar.)	50c	6-30	6-11
Deere & Company, common (increased)	75c 35c		5-10 5-10	Fishman (M. H.) Co., Inc. (quar.)  Fittings, Ltd., conv. class A (8-a)	15c ‡30c	6- 1 7- 1	5-15 6- 6	Common (quar.)	50c 50c	9-29 12-28	9-10 12- 8
Denver & Rio Grande Western RR Derby Gas & Electric (quar.)	\$1.50 35c	9-15 5-21	9- 6 5- 7	Fitz-Simons & Connell Dredge & Dock Co.— Quarterly	25c	6- 1	5-21	\$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	6-30 9-29 12-28	6-11 9-10 12- 8
Derby Oil Co. (Kanras) (quar.) Detroit Hardware Mfg, (quar.)	25c	6-20 6-15	6- 5	Flintkote Company, common (quar.) \$4 preferred (quar.)	50c \$1	6- 9 6-15	5-26 6- 1	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25	3-31-52 6-30-52	3-11 6-10
Extra	2½c	6-15	6- 1	Follansbee Steel Corp.	50c	5-25	5-10	w processed (quari/====================================		3 (TCT)	

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Z Per	When Hol		Per	When Hold		Per	When Holders
Name of Company Share	Payable of		Share	이 그렇게 하면 그래요 하다 아이를 걸린다고 있다.			Payable of Rec.
Gulf Oil Corp. 75c Gulf Power, 4.64% pfd. (quar.) \$1.16	6-11 5- 7-1 6-	5 \$4 preferred (quar.)	\$1	6-25 5-2 6-25 5-2	5 Liberty Life Insurance Co. (Greenville, S. C.)	25c	6-15 6- 1
Gulf States Utilities, com. (quar.) 30c \$4.20 preferred (quar.) \$1.05	6-15 5- 6-15 5-		125c 25c	6-19 6-1 6-20 6-	1 Quarterly	30c 15c	7- 2 6-23 6- 9 5-18
\$4.40 preferred (quar.) \$1.10	6-15 5-	1 International Resistance Co. (quar.)	10c	6-1 5-1	5 Life Savers Corp.	40c	6-1 5-1
Gypsum Lime & Alabastine of Canada, Ltd.—Quarterly \$40c	6-1 5-	International Silver Co. (Conn.)  International Utilities Corp. (quar.)	30c	6- 1 5-1 6- 1 5-1	1* Lincoln National Life Insurance Co. (Ind.) -	\$1	6- 1 5-11
Quarterly \$40c	9-1 8-	1 Interstate Motor Freight System (quar.)	25c	6- 1 5-1 6-15 6-		25c	8- 1 7-25 11- 1 10-25
Quarterly \$40c Hackensack Water Co. (quar.) 42½c	12- 1 11- 6- 1 5-	5 Intertype Corp. (quar.)	50c	6-15 6-	Link-Belt Company, new com. \$5 par (initial)	25c 60c	6-1 5-4
Hahn Brass Co., Ltd., common \$15c Class A (quar.) \$20c	7-2 6- 7-2 6-		\$1	6-15 6-	Liquid Carbonic Corp., com. (increased quar.)	25c 30c	5-31 5-11 6- 1 5-15
Hajoca Corporation (quar.) 50c	6-1 5-	5 6% convertible preference (quar.)		7-16 6-1	5 3½ % preferred (quar.)	871/2 C	6- 1 5-15
Hallnor Mines, Ltd. 27c Halliburton Oil Well Cementing Co. (quar.) 62½c	6-1 5- 6-10 5-			5-31 5-1 5-31 5-1		\$1.10	6- 9 5-22 9-10 8-20
Hamilton Cotton Co., Ltd., com. (increased) \$35c	6-1 5-	4 Investors Stock Fund, Inc. (quar.)	20c	5-21 4-3	O Original capital (quar.)	\$1.10	12-10 11-19
5% preferred (quar.) \$1.25 Hamilton Watch Co., ccm. (quar.) 25c	8-15 8- 6-15 5-			6-29 6-2	Original capital (quar.)  Above stock pays \$1.10 quarterly in	\$1.00 3	3-10-52 2-18
4% conv. preferred (quar.) \$1	6-15 5-		37½c 25c	8- 1 7-1 8- 1 7-1	9 June, September, December and \$1		
Hammermill Paper Co., com. (quar.) 50c 44% preferred (quar.) \$1.064	6- 9 5- 6-30 6-	8 \$2.50 preferred (quar.)	37½c	11- 1 10-1	9 Special guaranteed (quar.)	50c	6- 9 5-22
4½% preferred (quar.) \$1.12½ Hammond Instrument (quar.) 50c	6-30 6- 6-11 5-		25c 22½c	11- 1 10-1 7- 2 6-1	9 Special guaranteed (quar.)	50c	9-10 8-20 12-10 11-19
Hancock Oil Co. of Calif., class A (quar.) 50c	6-1 5-	5 4.80% preferred (quar.)	60c	7-2 6-1	5 Special guaranteed (quar.)	50c 3	3-10-52 2-18
Extra 25c Year-end extra 31	6- 1 5 6-30 6-		45c 35c	6-1 5-1 6-26 5-2	5 Extra	‡25c ‡12½c	6-1 5-2 6-1 5-2
Stock dividend (payable in A stock) 5%	6-30 6-	1 3.30% preferred (quar.)		7- 2 6-1 6- 1 5-1	Class B (quar.)	‡25c	6-1 5-2
Class B (quar.) 50c Extra 25c	6-1 5- 6-1 5-	5 3.90% preferred (quar.)	97½c	6- 1 5-1	5 Loblaw, Inc. (quar.)	‡12½c 25c	6-1 5-2 6-1 5-4
Year-end extra \$1	6-30 6- 6-30 6-		\$1.05 93 <sup>3</sup> / <sub>4</sub> c	6- 1 5-1 6- 1 5-1		25c	6- 1 5- 4
Handmacher-Vogel, Inc., com. (quar.) 15c	5-16 5-	3 Iowa Southern Utilities Co., com. (quar.)	30c	6- 1 5-1	5 Preferred (quar.)	11¼c	6-1 5-5
Hanna (M. A.) Company, common 60c \$4.25 preferred (quar.) \$1.66 <sup>1</sup> / <sub>4</sub>	6-13 6- 6- 1 5-		35%c 41¼c	6- 1 5-1 6- 1 5-1	5 8% preferred (quar )	\$1 \$1	7- 2 6-22 10- 1 9-21
Harbison-Walker Refractories Co.—		Iron Fireman Co. (quar.)	30c 10c	6- 1 5-1 6- 1 5-1	0 8% preferred (quar.)	\$1	1-1-52 12-22
Common (quar.) 50c 6% preferred (quar.) \$1.50	6- 1 5- 7-20 7-	Jamaica Public Service, common (quar.)	‡25c	7- 3 5-3	1 Lone Star Gas Co. (quar.)	50c	6-15 5-18 6-11 5-25
Harnischfeger Corp., common (quar.) 20c	7-1 6-	7% preference (quar.)	\$\$1.75 x13/4%	7-3 5-3 7-3 5-3	Long-Bell Lumber Co. of Missouri	75c	6-1 5-2
5% preferred (quar.) \$1.25 Harshaw Chemical Co. 40c	7- 1 6- 6-11 5-	5 5% preference "C" (quar.)	x11/4%	7-3 5-3	1 Class A (accum.)	\$1.25	6-1 5-12
Hartford Electric Light, 3.90% pfd. (quar.) 48%c Hathaway Bakeries, Inc. (quar.) 25c	6-1 5- 6-1 5-		X1 1/4 % 37 1/2 C	7- 3 5-3 6- 8 5-1	Lord & Taylor, 6% 1st pfd (quar)	\$1.50 \$1	6- 1 5-17 6-12 5- 1
Havana Lithographing Co., common 15c	5-29 5-	\$5 preferred A (quar.)	\$1.25	6-29 6-1 6-29 6-1	Lowney (William) Co., Ltd. (quar.)	‡25c	7-16 6-15
6% conv. preferred (quar.) 37½c Hawaiian Pineapple Co., Ltd. 40c	7-15 6- 5-25 5-	5* Jantzen Knitting Mills	\$1.25		Lyons Metals Products common (quar.)	65c	6-15 6- 1 6-15 6- 1
Hazel-Atlas Glass Co. (quar.) 30c	7-2 6-		\$1.25 35c	6- 1 5-2 6-27 6-	M. & M. Woodworking Co. (quar.)	25c	5-21 5-11
Heinz (H. J.) Company, 3.65% pfd, (quar.) 91/4c Henke & Pillot, Inc. (stock dividend) 10%	7- 1 6- 7-15 6-	Jewel Tea Co., common (quar.)	75c	6-20 6-	6 Mackintosh-Hemphill Co.	‡3c 25c	6-15 5-15 ** 5-25 5-15
Payable in non-voting common.	.10-15 9-	34% preferred (quar.) Johnson & Johnson (reduced)	93¾c 25c	8- 1 7-1 6-11 5-2	Maclaren Power & Paper Co., Ltd. (quar.)	‡50c ‡50c	5-31 5-5 5-31 5-5
Payable in non-voting common.	10-13	Johnson Oil Refining Co. (quar.)	20c 20c	7-2 6-3 10-1 9-2	Macmillan Company, common (quar.)	25c	5-25 5-10
Hercules Steel Products Corp.— 6% convertible preferred (quar.) 30c	6-1 5-	Quarterly Jones & Laughlin Steel Corp., common	45c	7-1 6-	MacWhyte Company (quar)	12½c 25c	5-25 5-10 - 6- 5 5-15
Hershey Chocolate Corp.		5% preferred A (quar.)	\$1.25 32½c	7- 1 .6- 5-31 5-1	Extra	25c	6- 5 5-15
44% preferred series A (quar.) 53%c Hewitt-Robins, Inc. (quar.) 40c	8-15 7-3 6-15 6-	Kalamazoo Vegeta'le Parchment (quar.)	15c	6-9 5-2		37½c	6-22 5-22 6-15 5-25
Heyden Chemical Corp.—	6-1 5-	Kansas City Power & Light Co. 3.80% preferred (quar.)	95c	6-1 5-1	\$1 convertible preference A (quar )	25c	6-1 5-15
3½% preferred A (quar.) 87½c	6-1 5-	4% preferred (quar.)	\$1	6- 1 5-1	Mailman Corp., Ltd.	30c	6-9, 5-31
Hibbard, Spencer, Bartlett & Co. (monthly) 20c Monthly 20c	5-25 5- 6-29 6-	Kayser (Julius) & Co. (quar.)	40c 25c	6-29 6-1 6-15 6-		\$50c \$1.25	6-30 6- 1 5-15
Monthly 20c	7-27 7-	Kellogg Co., 31/2% preferred (quar.)	87½c	7-2 6-1 10-1 9-1	Maltine: (The) Company	25c	6-1 5-18
Hilton Hotels Corp., common (quar.) 30c 4% conv. pref. (quar.) 50c	6- 1 5- 6- 1 5-	Kelsey-Hayes Wheel, class A (quar.)	62½c	7- 2 6-1	Manhattan Shirt Co (quar.)	30c 35c	6-11 5-18 6- 1 5-11
Hines (Edward) Lumber (quar.) 50c	7-10 6-	Class B (quar.)	62½c 50c	7- 2 6-1 6- 1 5-1	Extra	60c	6-1 5-11
Hires (Charles E.) Company (quar.) 25c Hobart Mig. Co. (quar.) 30c	6-1 5- 6-1 5-	\$4.50 preferred (quar.)	\$1.121/2	7-1 6-1	Mar-Tex Realization common	30c	6-12 5-25 6-1 5-15
Hobbs Battery Co., class A (accum.) 75c	5-25 5- 6-25 6-	Kent-Moore Organization, Inc. (quar.)		6-1 5-1 6-1 5-1	Common	5e	12- 1 11-15
Hollingsworth & Whitney, common 62 1/2 c	6-12 5-	Kentucky Utilities Co. com (quar.)	25c	6-15 5-2	5% preferred (quar.)	\$1.25	5-31 5-10 7- 2 6-20
\$4 preferred (quar.) \$1 Holt (Henry) & Company	6-30 6-	Kern County Land Co.	\$1	6- 1 5-1 6- 5 5-1	Marion Power Shovel. 7% preferred (accum.)	\$1.75	6- 1 5-18 6- 1 5- 4
Class A (quar.)25c	6-1 5-	Kerr-Addison Gold Mines, Ltd. (interim)	120c.	6-28 5-3 6-1 5-1	New common (initial quar.)	30c	7- 2 6-16
Home Oil Co., Ltd. (s-a) 125c Honolulu Oil Corp. 50c	6-15 5- 6-10 5-	\$1.20 convertible preferred (quar.)	30c	6-1 5-1	Mary Lee Candies Inc	\$1.50	6-1 5-25
Hooker Electrochemical Co., com. (quar.) 50c. \$4.25 preferred (quar.) \$1.06 \( 4 \)	5-25 5- 6-27 6-		40c	6-1 5-1 2-1 7-1	5/26 convertible preferred (quar.)	13¾c	5-25 5-15
Hoover Company, common (quar.) 40c	6-20 6-	5.60% 1st preferred	35c	716-1	Masonite Corp. (quar.)	25c	8- 1 7- 1 5-31 5-12
4½% preferred (quar.) \$1.12½  Horn & Hardart Co. (N. Y.), 5% pfd. (quar.) \$1.25	6-30 6-3 6- 1 5-3	5% preferred (s-a)	\$2.50	6-30 6-2 12-30 12-2	Massey-Harris Co. Ltd	+121/a	6-15 5-18 T
Housten Lighting & Power—	1.5 12 165	Keystone Steel & Wire Co. (quar.)	40c 10c	6- 9 5-1 6- 1 5-1	Master Electric Co. (quar.)	40c	6-9 5-25
New common (initial quar.) 20c Howard Stores Corp., com. (quar.) 37½c	6- 9 5-1 6- 1 5-1	Kingsport Press, Inc. (quar.)	20c	6-30 6-	Maxwell Ltd	37½e 125c	6-11 5-31 6- 1 5-18
41/4% preferred (quar.) \$1.061/4	6- 1 5-1 5-28 5-1		10c 35c	6-15 5-1 6-25 6-	May Department Stores Co., com. (quar.)	90c	6-1 5-15
Howe Sound Co., common 75c	6- 9 5-2	\$5 prior preferred (quar.)	\$1.25	5-25 5-10	\$3.75 preferred 1947 series (quar.)	93%c	6-1 5-15 6-1 5-15
4½% preferred (quar.) 56¼0 Howell Electric Motors Co. 12½0	6- 9 5-2 6-25 6-1	60c preferred (quar.)	10c 15c	6-14 6- 5-25 5-1	\$3.40 preferred (quar)	85c	6-1 5-15
Hudson Bay Mining & Smelting, Ltd \$1	6-11 5-1	Kobacker Stores, \$1.37½ pfd. (entire issue			Participating preferred (s-a)	‡50c	7- 2 6-13
Hudsen Motor Car Co. (quar.) 25c Special 25c	6-1 5- 6-1 5-	per share plus this dividend)	12c	6-1	McCord Corporation, common (quar.)	‡25c	6-1 5-1 5-29 5-15
Hudson Pulp & Paper, 5% pfd. A (quar.) 31¼c 5.12% preferred B (quar.) 32c	6- 1 5-1 6- 1 5-1	Kresge (S. S.) Company (quar.)	50c	5-31 5-13 6-12 5-13	\$2.50 preferred (quar.)	621/2C	6-29 6-14
Humble Oil & Refining Co \$1	6-11 5-1	Kress (S. H.) Company (quar.)	75c	6- 1 5-10	McInture Porcurine Mines Itd (quar)	50c	6-13 5-31 6- 1 5- 1
Humphryes Manufacturing Co., common 30c 6% preferred (quar.) \$1.50	6-30 6-3 6-30 6-3	4½% preferred (quar.)	\$1.121/2	6-26 6-20 9-26 9-20	Mead Corporation, common (quar.)	40c \$1.06 1/4	6-1 5-4 6-1 5-4
Hunt Foods, Inc., 5% pref. (quar.) 12½c	5-31 5-3 5-31 5-3	4½% preferred (quar.)	\$1.12½ 40c	12-27 12-20 6- 1 5-10	4% 2nd preferred (quar.)	50c	6-1. 5-4
Huron & Erie Mertgage (quar.) 1\$1.50	7- 3 6-	6% 1st preferred (quar.)	\$1.50	7- 2 6-1	5% preferred (s-a)	62½c	7- 1 6-15
Huttig Sash & Door Co., common 50c 5% preferred (quar.) \$1.25	6-13 6- 6-30 6-3	Kropp Forge	\$1.75 5c	8- 1 7-1 6-28 6-1	Mercantile Stores Co., Inc., com. (quar.)	25c	6-15 5-21
5% preferred (quar.)	9-30 9-3	Kuppenheimer (B.) & Co. (s-a)	50c 25c	7- 2 6-23 6-14 6-13	Metal Textile Corp., common (quar.)	40c 10c	6-1 5-22
Hydro-Electric Securities Corp., pfd. B (s-a) \$25c	12-30 12-3 8- 1 6-3	La Luz Mines. Ltd	‡5c	5-31 5-1	Participating	81 ¼c 10c	6- 1 5-22 6- 1 5-22
Hydraulic Press Mfg. Co.— 6% convertible preferred (quar.)———— 37½c	6-1 5-	La Salle Extension University (quar.) Quarterly	10c 10c	7-10 6-2 10-10 9-2	Metal & Thermit Corp., common (quar.)	35c	6-11 6- 1
Hytron Radio & Electronics Corp 10c	6-15 5-3	Quarterly	10c 1	1-10-52 12-2	Metropolitan Edison 3 80% pfd (quar)	\$1.75 95c	6-29 6-20 7- 1 6- 5
Idaho Power Co., common (quar.) 45c Illinois Central RR., common (quar.) 75c	5-21 4-3 7-2 6-	Lahatt (John) Ltd (quar)	5c ‡25c	5-21 5-1 7-3 6-1	3 85% preferred (quar)	961/4c 971/2c	7-1 6-5 7-1 6-5
6% non-cum. pfd. conv. series A (s-a) \$3	9-1 8-	Laclede-Christy Co. (quar.) Lake Superior District Power Co.	35c	7- 2 6-1	4.35% preferred (quar.)	\$1.083/4	7-1 6-5
Imperial Chemical Industries, Ltd.—		Common (quar.)	45c	6-1 5-1	5 Meyer-Blanke Co. (quar.)	30c	6-12 6- 1 6-12 6- 1
Ordinary registered (final) a3% Imperial Oil, Ltd. (s-r.) ‡30c	6-25 5- 6-1 5-	Edi com Ond northwest	\$1.25 25c	6- 1 5-1 6- 1 5-1	Michaels Stern & Co.		
Imperial Tobacco Co. of Canada, Ltd	0-1 0-	Lake of the Woods Milling, Ltd.—			4½% preferred (quar.)	\$1.121/2	5-31 5-1 <b>8</b> 8-31 8-17
Interim \$12½0	6-30 5-	7% preferred (quar.)	\$1.75	6-1 5- 6-1 5-		\$1.12 1/2	11-30 11-16
Imperial Varnish & Color, Ltd., com. (quar.) \$25c \$1.50 preferred (quar.) \$37\%c	6-1 5- 6-1 5-	Lakey Foundry & Machine Co		5-26 5-1		20c	6-11 5-16
Indiana Gas & Water Co. (increased) 35c	6-1 5-		16c	6- 1 4-1 6- 1 5-1	8 Mid Continued Acid Corp. (quar.)	25c	6-11 6- 1
Indiana Steel Products Co. (quar.) 20c	6-8 5-	Quarterly	25c 25c	8-15 8- 11-15 11-		25c	6-11 5- 1 6-15 5-15
Indianapolis Water, class A (quar.) 20c	6-1 5-	Lane Bryant, Inc. (quar.)	. 25c	6- 1 5-1	5 - Extra	250	6-15 5-15
	6-9 6-	Lanett Dieachery & Dve Works	30c \$1	6-15 5-2 6-15 5-2	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15 6- 1
	6-1 5- 7-2 6-	Lang (John A.) & Sons, Ltd. (quar.)	‡25c	7- 3 6-1	Midiand Steel Products common (quer)	75c \$2	7- 1 6- 8 7- 1 6- 8
Inland Steel Co 75c	6-1 5-	Lansing Stamping Co. (quar.)	5c	6- 2 5-1	5 \$2 non-cum. preferred (quar.)	50c	7-1 6-8
Institutional Shares, Ltd.— Aviation Group shares (29c from invest-		Lanston Monotype Machine Co. (quar.)		6- 2 5-1 5-31 5-1	Mid-West Abtasive Co	10c	6-1 5-16
ment income and 6c from realized secu-		Laura Secord Candy Shops, Ltd: (quar.)		6-1 5-	with west our continuit (s-a)	50c	6-15 5-15 6-15 5-15
rity profits) 35c	5-31 4-	Lea Fabrics, Inc.	37½c	5-28 5-1	0 8% preferred (s-a)	40	6-15 5-15
Stock and Bond Group shares (25c from investment income and 25c from real-		Leath & Company, common (quar.)	25c	7-1 6-1		‡30c	6-30 5-31
ized security profits) 50c	5-31 4-	Dec (11. D.) Co. (quar.)	62½c 50c	7- 1 6-1 6- 5 5-2		50c	6-9 5-21
Inter-City Baking Co., Ltd ‡20c International Business Machines Corp.—	6-30 6-	Lees (James) & Sons (quar.)	35c	6- 1 5-1	5 20% conv. pref. series A (entire issue		
Quarterly \$1	6-9 5-	Lehigh Coal & Navigation Co. (irreg.)	35¢	6-11 5-	and the second s	80c	6-1
International Cigar Machinery Co. (quar.) 25c	6- 9 5-	Lehigh Portland Cament	30c	6-1 5-1	Minneapolis & St. Louis Ry	25c	6-15 6- <b>1</b>
International Harvester Co. 7% old. (quar.) \$1.75 International Metal Industries, Ltd.—	6- 1 5-	Leland Electric, 5% pfd. (quar.)		6-1 5-2	Minnesota Minnig & Mig. Co., Common	25c \$1	6-12 5-22 - 6-12 5-22
Class A common (quar.) 165c	7- 3 6-	Leslie Salt Co. (quar.)	40c	6-15 5-1		55c	6- 1 5-11
41/2% preferred (quar.) \$1.121/2	7- 3 6-	Leverage Fund of Canada			Mission Development Co. (irreg.)	40c	6-7-5-9
International Nickel Co. of Canada, Ltd.— Quarterly	6-20 5-	Lewis Brothers, Ltd. (increased)	‡30c	7-31 6-3		40c 2c	6-16 5-24 6-16 5-24
International Paints, Ltd. (Canada)-	00 to 100	Libby McNeil & Libby (s-a)	50c	6-11 5-2 5-21 4-2	Mineral Public Comment	65c	6-16 5-24 6-15 5-24
6% preferred (s-a) ‡60c	6-15 6-	Special	30c	5-21 4-2			7- 2 6-15

Name of Company	Per Share	When Payable	Holders	Per When Holders Name of Company Share Payable of Rec. Name of Company	Per Share	When Payable	Holders
Mitchell (J. S.) Co., Ltd. (quar.)  Mitchell (Robert) Co., Ltd. (s-a)  Semi-annual	‡50c	7- 3 6-15 12-15	6-15 5-15 11-15	Northwest Public Service, com. (quar.) 20c 6-1 5-15 Poor & Company, \$1.50 class A (quar.) \$1.12½ 6-1 5-15 Class B (quar.) Class B (quar.)	37½c 25c	6- 1 6- 1	5-15 5-15
Model Oils, Ltd	‡2c ‡50c	7- 2 6- 2	6- 4 5-19	Northwestern National Life Insurance Co.— Semi-annual ————————————————————————————————————	40c 175c 175c	6- 1 6-15 6-15	5-15 5-23 5-23
Mohawk Carpet Mills Inc. (quar.)  Molson's Brewery, Ltd., class A (quar.)	‡25c 75c ‡20c	6- 2 6- 8 6-21	5-19 5-28 5-31	4½% preferred (quar.)	25c 15c 25c	6-29 6- 1 6- 1	6-15 5-18 5-10
Molybdenum Corp. of America (quar.)	12%c	6-21 7- 2	5-31 6-15	Norwich Pharmacal Co., common (quar.) 20c 6-11 5-14 Stock dividend	10% ‡4c	7-10 7-14	6- 1: 6-15
Monarch Machine Tool Co. (quar.)  Monroe Loan Society, 5½ % pld. (quar.)	12½c 30c 34%c	7- 2 6- 1 6- 1	6-15 5-16 5-23	Ogilvie Fleur Mills Co., Ltd., com. (quar.)	\$2 20c	7- 1 5-21	6-11 5- 7
Monsanto Chemical Co., common (quar.) \$3.85 preference series C (quar.)	62½c 96¼c	6- 1 6- 1	5-10 5-10	Ohio Oil Co. (increased) 75c 6-9 5-8 \$2 preferred (quar.) 11.12½ 6-1 5-4 Public Electric Light, 6% pfd. (accum.) 50c 6-1 5-5 6-1 5-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 5-1 6-1 6-1 5-1 6-1 5-1 6-1 6-1 5-1 6-1 6-1 6-1 5-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6-1 6	50c \$1.50	6-10 6- 1	5-21 5-15
Moore Corp., Ltd., common (quar.)  4% preferred (quar.)  7% preferred A (quar.)	†22½c ‡25c †\$1.75	7- 3 7- 3 7- 3	6- 7 6- 7 6- 7	Onrisach's, Inc., \$2.25 preferred A (quar.)     56½e     6-1     5-15     Public Service Co. of Colorado       Old Ben Coal Corp.     25c     5-21     5-10     4½% preferred (quar.)       Olin Industries, Inc., common     20c     5-31     5-21     4.20% preferred (quar.)	\$1.061/4 \$1.05	6- 1 6- 1	5-15 5-1 <b>5</b>
7% preferred B (quar.)  Moore (William R.) Dry Goods, common  Moore-Handley Hardware Co., Inc., com.	†\$1.75 50c	7- 3 7- 1	6-7	4% preferred series A (quar.) \$1 6-30 6-20 Public Service Co. of Indiana, com. (quar.) 3½% preferred (quar.) 4.64% preferred (quar.)	45c 87½c \$1.16	6- 1 6- 1 6- 1	5-15 5-15 5-15
Moore-McCormack Lines Inc. (quar.)	\$1.25	6- 1 6- 1 6-15	5-15 5-15 6- 1	Class B 256 6-29 6-13 Public Service Co. of New Hampshire (quar.)  Omar. Inc., 415 & conv. pfd. (quar.) \$1.12 \( \) 6-1 5-17 Public Service Electric & Gas—	45c	6-15	5-31
Morgan (H.) Company, Ltd.—  4 %/o preferred (quar.)  Morgan (J. P.) & Company (quar.)	\$\$1.18 \$2.50	6- 1 6-15	5-14 5-31	Onondaga Pottery Co. (irreg.)         40c         6-11         5-21         \$1.40c preference (quar.)           Ontario & Quebec Ry. (s-a)         \$3         6-1         5-1         4.08% preference (quar.)           Orpheum Building Co. (s-a)         20c         6-11         6-1         Pure Oil Co., common (quar.)	35c \$1.02 50c	6-30 6-30 6- 1	6- 1 6- 1 5- 4
Morris Paper Mills; common (quar.)  434 % preferred (quar.)  Mosine Paper Mills (quar.)	50c 59%c 20c	6-11 6-30 5-31	5-25 6-15 5-17	Oswego Falis Corp., 4½% pfd. (quar.)	\$1.25 60c	7- 1 6- 1	6- 8 5-18
Ext: a Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.)	20c 25c 50c	5-31 5-31 6- 9	5-17 5-14 5-16	S4.40 preferred (quar.) S1.10 6-1 5-15 Quebec Power Co., Ltd. (quar.) Quaker State Oil Refining Corp. Quaker State Oil Refining Corp.	\$1.50 ‡25c 50c	5-31 5-25 6-15	59 4-10 5-31
Mount Diable Company (quar.)  Extra  Mount Vernon-Woodberry Mills, Inc., com.	2c 3c -\$1	5-31 5-31 6-20	5-10 5-10 6-12	Oxford Paper Co., \$5 pref. (quar.) \$1.25	50c 87½c	5-28 7- 2 6-13	4-20 6-11 6-: 1
7% preferred (s-a)  Mountain Fuel Supply Co.  Mountain Producers Corp. (s-a)	\$3.50 35c 35c	6-20 6-11 6-15	6-12 5-21 5-15	Pacolet Mfg. Co., 5% pfd. (s-a) \$2.50 6-15 6-7 334% preferred (quar.) \$2.50 7-2 6-15 334% preferred (quar.)	933/40 933/40 30c	7- 1 10- 1 6- 1	6- 1 9- 4 5-13
Munising Wood Products Co., common 5% conv. preferred (quar.)	35c 7½c 12½c	6-15 6-29 6-29	5-15 6-14 6-14	Panhandle Eastern Pipe Line Co.— Reading Company— Common (quar.) 50c 6-15 5-24 4% non-cum. 1st preferred (quar.) 4% non-cum.	50c	6-14	5-24
Munsingwear, Inc., common 51/45 preferred (quar.) Murphy (G. C.) Company (quar.)	25c 26¼c 37½c	6-15 6-15 6- 1	5-18 5-18 5-16	4% preferred (quar.)       \$1       7-1       6-15       Real Estate Equities, Inc.,common         Paragon Electric Co. (quar.)       20c       5-31       5-21       Class A         Parker Pen Co. (quar.)       50c       5-26       5-15       Reed Drug Co., common	42/3 C 62 1/2 C 2 1/2 C	6- 1 6- 1 7- 1	5-13 5-15 6-26 6-26
Mutual Chemical Co. of America— 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	6-28 9-28	6-21 9-20	Parkersburg Rig & Reel Co., com. (quar.) 25c 6-1 5-21 Red Owl Stores, Inc \$4.25 preferred (quar.) \$1.06\\( \) 6-1 5-21 Red Owl Stores, Inc \( \) 4\% preferred A (quar.) \( \)	8¾c \$1.18¾	7- 1 7- 2	6-2 <b>6</b>
6% preferred (quar.) Nashville Chattaneoga & St. Louis Ry.— Quarterly	\$1.50 75c	12-28 6- 1	12-20 5- 8	Parmetee Transportation Co. (quar.) 12½c 6-27 6-15 Regent Knitting Mills, Ltc.— Patchogue-Plymouth Mills Corp. \$1.60 non-cum, preferred (quar.) 5-21 5-14 \$1.60 non-cum, preferred (quar.) 5-29 5-4 \$1.60 non-cum, preferred (quar.)	‡40c ‡40c	6- 1 9- 1	5-15 8-15
Extra National Acme Co. (quar.) National Alfalfa Dehydrating & Milling Co.	25c 50c	6- 1 5-23	5- 8 5- 9	Paton Manufacturing Co., Ltd., com. (quar.)         \$20c         6-15         \$5-31         \$1.60 non-cum. preferred (quar.)           Extra         130c         6-15         y5-31         Remington Rand, Inc., common (quar.)           7% preferred (quar.)         135c         6-15         y5-31         \$4.50 preferred (quar.)	\$40c 25c \$1.12½	7- 2 7- 2	11-15 6- 8 6- 8
5% preferred (quar.) National Automotive Fibres Inc. (quar.) National Biscuit Co., common	50c 50c	6- 1 6- 1 7-13	5-15 5-10 6- 5	Peabody Coal Co., common 15c 6-1 5-1 Republic Insurance Co. (Texas) (quar.) 5% convertible prior preferred (quar.) 31/4c 6-1 5-1 Republic Steel Corp., common (quar.) Republic Steel Corp., common (	128c 30c 75c	7- 2 5-25 7- 3	6-15 5-16 6-11
7% preferred (quar.) National By-Products Inc. (quar.) Extra National Can Corp.	\$1.75 20c 10c	5-31 5-26 5-26	5- 8* 5-10 5-10	Periless Cement Corp.   25c   6-14   6-1   6-7	\$1.50 50c	7- 2 6- 1 6- 5	6-11 5-10 5-13
National Cash Register Co. (quar.) National City Lines Inc., com. (quar.) \$4 preferred A (quar.)	10c 65c 25c \$1	6-15 7-16 6-15 7- 1	6- 1 6-29 6- 1 6-15	Common (quar.)         62½c         10-1         9-15         Class B (quar.)           Common (quar.)         62½c         11-52         12-15         3.60% preferred (quar.)           \$1 preferred (quar.)         256         8-15         8-3         4.50% preferred (quar.)	50c 90c \$1.12½ 60c	6- 5 7- 2 7- 2 6-15	5-15 6-11 6-11 5-21
National Container Corp. (Del.) (quar.) National Cylinder Gas Co., common (quar.) 41/4 % preferred (quar.)	20c	6-11 6- 9 6- 1	5-21 5-10 5-10	\$1 preferred (quar.) 250 11-15 11-5 Rheem Mfg. Co., common (quar.) 250 2-15-52 2-5 4½% preferred (quar.) 250 2-15-52 2-5 4½% preferred (quar.) 330 8-15 8-3 Rhodesian Selection Trust, Ltd.— \$1.32 preferred (quar.) 330 11-15 11-5 Ordinary registered (interim)	\$1.121/2	6- 1	5-13: 5- 1
National Dairy Products Corp. (quar.) National Drug & Chemical Co., Ltd., com.	\$1.18% 70c	6- 1 6-11	5-10 5-21 5-11	\$1.32 preferred (quar.) 33c 2-15-52 2-5 American deposit receipts (interim) Rice-Stix, Inc.— Pennroad Corp., (25c from ordinary undis-	30%	6-11	5- 3 6-15
National Electric Welding Machine Co.—Quarterly	‡15c 5c	6-11 8- 1	5-11 7-21	tributed net income and 25c from accumulated net realized gain.) 50c 6-11 5-17 7% 2nd preferred (quar.)  Pennsylvania Electric, 4.40% pfd. (quar.) \$1.10 6-1 5-1 7% 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75	10- 1 7- 1 10- 1	9-15 6-15 9-15
National Gas & Oil Corp. National Gypsum, \$4.50 pfd. (quar)	15c \$1.12½	10-30 6-20 6- 1	10-20 6- 1 5-18	3.70% preferred (quar.) 92½c 6-1 5-1 Richfield Oil Corp. (quar.) 4.05% preferred (quar.) \$1.01 6-1 5-1 Riegel Paper Corp. (quar.) 4.05% preferred (quar.) 8.00 6-1 5-1 Riegel Paper Corp. (quar.) 8.00 6-1 5-1	75c 40c	6-15 6-11	5-13 6- 1
National Hosiery Mills, Ltd., class B. 60c class A (quar.) 60c class A (quar.) National Lead Co., 7% class A pfd. (quar.)	\$50c \$15c \$15c \$1.75	7-3 7-1 10-1	6- 1 8- 1 9- 1	Pennsylvania Exchange Bank (N. Y.) (s-a) 400 6-21 6-11 A payment of 1 studing no pence of each five shilling unit of ordinary stock.  Pennsylvania Power Robinson, Little & Co., Ltd., com. (quar.)	21s 120c 125c	6-25 6-30 6- 1	5-23 6-15 5-15
National Life & Accident Insurance Co.  (Nashville) (quar.)  National Linen Service Corp., com. (quar.)	12½c	6-15 6- 1 7- 2	5-25 5-18 6-15	4.24% preferred (initial quar.) \$1.06 6-1 5-15 Class A preference (quar.) Rochester Gas & Elec Corp. \$2.25 preferred (quar.) 560 6-1 5-15 4% preferred (quar.) \$1.50 7-13 6-20 4.10% preferred (quar.)	100	6- 1 6- 1	5-15
5% preferred (quar.) 4½% preferred (quar.) National Malleable & Steel Castings Co	\$1.25	7- 2 7- 2 6- 9	6-15 6-15 5-15*	Peoples Telephone Cerp., common (quar.). \$2 6-15 6-5 Rockwell Mig. Co. (quar.). \$4\%/\(\sigma\) preferred (quar.). \$1 6-1 5-22 Rockwood & Co., common (quar.). \$26 6-1 5-11 5\% preferred (quar.). \$25 6-1 5-11 5\% preferred (quar.).	50c 37½c \$1.25	6-11 6- 1 7- 2	
National Paper & Type Co.  5% preferred (quar.)  National Rubber Machinery Co.		8-15 6-12	7-31 6- 1	Perfex Corp., 4½% preferred (quar.)         \$1.12½         6-1         5-22         5% preferred series A (quar.)           Perkins Machine & Gear Co.         3% prior proferred (quar.)         81.75         6-1         5-21         Rohm & Haas Co., common (quar.)	\$1.25 \$1.25 40c	7- 2 7- 2 6- 1	6-15 6-15 5-11
National Starch Products, com. (quar.) \$1.40 preferred (quar.) National Tea Co. (quar.)	25c 35c 40c	5-21 8- 1 6- 1	5-10 7-31 5-21	Permutit Company (quar.)         25c         6-9         5-28         4% preferred A (quar.)           Peter Paul. Inc. (quar.)         50c         6-9         5-12         Relland Paper Co., Ltd., common	\$15c	6- 1 6- 1 6-15	5-11 5-15 5-31
Natural Resources Fund Naumkeag Steam Cotton Co. Nazareth Cement Co.	50c 50c 25c	5-31 5-25 6-15	5-21 5-15 5-31	Extra 250 6-984 5-29 Ronson Art Metal Works, Inc. (quar.)	35e 15e 20e	6-12 6-12 6-28	6- 4 6- 4 6- 1
Neisner Brothers Inc. (quar.) Nekoosa-Edwards Paper Co. (quar.)	60c 20c 35c	6- 1 6-15 6- 8	5- 1 5-31 5-15	Pfizer (Charles) & Co., Inc., com., (quar.)	37½c	6- 1 6- 1	5-15 5-15
New Jersey Worsted Mills New Jersey Zinc Co.	10c 10c 75c	5-31 6- 1 6- 8	5-21 5-15 5-18	Pheoll Manufacturing Co. (quar.)	\$1.12½ \$1.12½ 10c 50c	6- 1 7- 2 6-12 6-30	5-18 6-11 5-22 6-20
New Park Mining Co.  New York Air Brake Co. (increased quar.)  N. Y. City Omnibus Corp. (resumed)  New York State Electric & Gas	3c 80c 50c	6-30 6- 1 6-25	5-19 5-15 6-11	\$4.50 1st preferred (quar.)	50c 25c \$\$1.07	6-30 5-31 7- 1	6-20 5-21 6- 8
334% preferred (quar.) 4½% preferred (quar.) \$4.50 preferred (quar.)	\$1.121/2	7- 1 7- 1 7- 1	6- 8 6- 8 6- 8	\$4 non-cum. 2nd pfd. (quar.)	‡50c ‡18¾c	7-25 7-25	7- 3 7- 3
New York Stocks, Inc.— Name changed to Diversified Funds, Inc. (divid, payments shown under new name).				Philadelphia, Germantown & Norristown RR. Co. (quar.) \$1.50 6-4 5-19 \$2.40 2nd preferred (quar.) \$2.40 2nd preferred (quar.) 50c 6-1 5-15 St. Louis-San Francisco Ry., common \$2.40 2nd preferred (quar.) \$3.40 2nd preferred (qua	\$1.50 \$60c 62½c	7-25 7-25 6-15	7- 3- 7- 3 6- 1
New York Water Service Corp. (quar.)  Newberry (J. J.) Company (quar.)  Newfoundland Light & Power. com. (quar.)	20c 50c ‡25c	6-28 7- 2 6- 1	6-15 6-15 5-10	Philadelphia Suburban Water Co.— 5% preferred (quar.) 5% preferred (quar	\$1.25 \$1.25 \$1.25	6-15 9-15 12-15	6- 1 9- 1 12- 1
5% preferred (quar.) Newmarket Mfg. Co. (quar.) Newport Electric Corp., ccmmon (quar.)	\$1.25 20c 50c	6- 1 5-28 6- 1	5-10 5-14 5-15	\$3.65 preferred (quar.) 91½c 6-1 5-11 St. Paul Fire & Marine Insurance— Phillips Petroleum (increased quar.) \$1.20 6-1 5-11 New common (initial quar.) Stock dividend 100% 7-21 6-19 St. Regis Paper Co. (quar.) Stock dividend	20c 15c	7-17 6- 1	7-10 5- 4
334% preferred (quar.) Newport News Shipbuilding & Dry Dock— Quarterly	93¾c	7- 2 6- 1	6-15 5-15	Phoenix Glass Co. (quar.)         1c         5-25         5-10         San Francisco Remedial Loan Association,           Extra         ½c         5-25         5-10         Ltd. (s-a)           Pickie Crow Gold Mines, Ltd.         110c         6-30         5-31         Ban Toy Mining Co.	\$1 30	6-30 6-25	6-15 6- 1 5- 9
Niagara Share Corp. (quar.) Nielson (William), Ltd., 5% pref. Entire issue called for redemption on May 21 at \$104 per share plus this dividend.	12½c	6-15	6- 1	Pillsbury Mills, Inc., common (quar.)       50e       6-1       5-8       Savage Arms Corp.         \$4 preferred (quar.)       \$1       7-16       7-2       Schwitzer Cummins Co.         Piper Aircraft, 4½% preferred (accum.)       22½c       7-16       7-2       3½c       preferred A (quar.)         Pitney-Bowes, Inc., com., (quar.)       25c       6-12       5-28       Scott Paper Co., common	35c 271/26 50c	5-23 8- 1 6-12	7-18 5-29*
Nopeo Chemical Co., \$4 preferred (quar.)  Norenda Mines, Ltd. (quar.)  Norfolk Southern Ry. Co. (quar.)	\$1.1272 \$1 \$1 750	5-21 6- 1 6-15 6-15	5-22 5-15 6- 1	Pitney-Bowes, Inc., com. (quar.) 25c 6-12 5-28 Scott Paper Co., common 53 %c 7-2 6-20 \$3.40 preferred (quar.) 53 %c 7-2 6-20 \$4.4% preferred (quar.) 53 %c 7-2 6-20 \$4.50 preferred (quar.) 55 %c 7-2 6-20 \$4.50 preferred (quar.) 55 %c 7-2 6-20 \$4.50 preferred (quar.) 55c 6-1 5-18 Scotil Mfg. Co., 3.65% preferred (quar.)	85c \$1 91 4c	8- 1 8- 1 6- 1	7-17* 7-17* 5-14
Norfolk & Western Ry, common (quar.) Normetal Mining Corp., Ltd. (quar.) Special	75c 110c 110c	6- 8 6-29 6-29	5- 9 5-31 5-31	\$5 preferred (quar.) \$1.25		6- 1 6- 1 6- 1	5-14 5-12 5-12
North American Car Corp, common \$2 convertible preferred (quar.)	30c 50c	6- 9 7- 2	5-24 6-22	5½% 1st prior pref. 1st series (quar.) \$1.37½ 6-1 5-18 Seaboard Air Line RR. Co.— 5% preferred A (quar.) \$1.25 6-1 5-18 5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.)	\$1.25 \$1.25	6-26 9-27	6-15 9-17
North American Investment—  6% preferred (accum.)  5½% preferred (accum.)  North American Refractories Co. (quar.)	\$1.37½ 20c	6-30 6-30 7-16	5-31 5-31 6-26	for redemption on June 1 at \$120 per 55% non-cum, preferred A (quax.)  share plus this dividend. \$140 6-1 Seaboard Pinance Co., common (quar.)  Pittsburgh & West Virginia Ry. 50c 6-15 5-21 \$2:60 convertible preferred (quax.)	\$1.25 45c 65c	12-27 7-10 7-10	6-21 6-21
North Central Texas Oil Co. (quar.)  North Pennsylvania RR. Co. (quar.)  North River Insurance (quar.)	25c \$1 30c	6- 9 5-25 6- 9	5-21 5-18 5-24	Pittsburgh, Youngstown & Ashtabula Ry, Co. \$1.35 convertible preferred (quar.) \$1.75 6-1 5-18 \$1.35 convertible preferred B (quar.) \$1.75 6-14 5-23 Seaboard Oll Co. (Del.) \$1.75 6-14 5-23 Seaboard Oll Co. (Del.)	50c	7-10 7-10 6-15 6-11	6-21 6-21 6- 1: 5-10
Northeastern Water, \$4 prior pfd. (quar.) Northern Oklahomz. Gas. Co. (increased) Northern States Power (Wis.) 5% preferred "quar.)	\$1 50c	6- 1 5-25	5-15 5-10	Extra 25c 6-14 5-23 Sears, Roebuck & Co. (quar.)  The above extra payment should have Second Canadian International Investment  Common (quar.)  4% partic. preferred (quar.)	110c-	N. A	5-10 5-19 5-15,
Northwest Bancorporation (quar.)	\$1.25 9334c 35c	6- 1 7- 2 5-25	5-18 6-21 5-10	of last week. 4% partic. preferred (quar.).  Planters Nut & Chocolate (quar.) 50c 7-2 6-15 Securities Acceptance Corp.  Plymouth Oil Co. (quar.) 50c 6-25 6-1 Common Common 12½c 6-15 6-1 5% preferred (quar.).	15c 31 1/40	7- 1 7- 1	6-10 6-10
1,700	500	_ 20	2 20		41.1	1.3	2.00

	Name of Company	Per Share		Holders e of Rec.	Name of Company	Per Share		Holders	Name of Company	Per Share	When Payable	Holders
	Seeger Refrigerator Co. Seiberling Rubber, common (quar.)	35e	6-11 6-10	5-17 5-19	Symington-Gould Corp. Syracuse Transit Corp.	25c 50c	5-31 6- 1	5-11° 5-15	Universal Laboratories, Inc.— 5% convertible preferred (quar.)	12½c	8- 1	7-20
	4½% prior preferred (quar.) 5% class A preferred (quar.)	\$1.12 \$1.25	7- 1 7- 1 6-15	6-15 6-15 5-25	Talon, Inc., common (quar.) Tampax, Inc. (quar.) Taylor & Fenn Co:		6- 1 5-28	5- 3 5-14*	5% convertible preferred (quar.) Universal Match Corp., new com. (initial)	12 1/2 C	11- 1 6-15	10-19 6- 1
	Serrick Corp., class A (quar.)  Class B (quar.)  Sharon Steel Corp.	40¢	6-15 6-29	5-25 6-15	4.32% convertible preferred (quar.) Taylor, Pearson & Carson (Canada), Ltd., com	. 120c	6-15 7- 3	6- 1- 6-15	Universal Pictures Co., Inc.— 4¼% preferred (quar.) Universal Winding Co.—	4 7.7	6, 1	5-15
	Shawinigan Water & Power Co.— Common (quar.)  4% preferred A (quar.)	‡30c	5-25 7- 2	4-16 6- 2	5% convertible preferred (quar.) Teck-Hughes Gold Mines, Ltd Telephone Bond & Share Co	12½c ‡5c	6- 1 6- 1	5-18 4-19	90c convertible preferred (quar.) Upper Canada Mines, Ltd. Utan-Idaho Sugar Co. (special)	22½c \$2½c	6- 1 5-31 5-31	5-15 4-30 5- 4
	4½% preferred B (quar.) Sheaffer (W. A.) Pen Co. (quar.)	\$56 1/4 c 30c	7- 2 5-25	6- 2 5-15	7% 1st preferred (accum.) Television Electronics Fund, Inc.	. 15c	6-15 5-29	5-15 5-15	Utica Knitting Co., common 5% prior preferred (quar.)	50c 62½c	6-10 7- 2	6-1
	Extra Sheller Mfg. Corp. (quar.) Shenango Valley Water, 5% pfd. (quar.)	30¢	5-25 6-14 6- 1	5-15 5-24 5-21	Tennessee, Alabama & Georgia Ry. (irreg.)_ Tennessee Corp. (increased) Texas Company (quar.)	50c	6-15 6-28 6- 9	5-31 6-13 5- 4*	5% prior preferred (quar.) 5% prior preferred (quar.) Valley Mould & Iron Corp—	62½c 62½c	10- 1 1-2-52	9-20 12-22
	Sherwin-Williams Co., 4% pfd. (quar.) Shuron Optical Co., Inc. (quar.)	\$1 35c	6- 1 6-29	5-15 6-15	Stock dividend	100% 25c	6-11 6- 1	5-16 5- 1	New common (initial) \$5.50 prior pref. (quar.)	75e \$1.37½	6- 1 6- 1	5-19 5-19
	Extra Sicks' Breweries, Ltd. (quar.) Sigma Mines Ltd. (Quebec) (s-a)	15c 130c 125c	6-29 6-30 7-28	6-15 5-23 6-28	4.50% convertible preferred (quar.) Texas Fund, Inc Texas Gulf Producing Co. (quar.)	15c	6- 1 5-25 6- 9	5- 1 5-15 5-16	Valspar Corporation, \$4 preferred (s-a) Van Dorn Iron Works Co Van Norman Co	\$2 25c 30c	8- 1 6-15 6-20	7-16 6- 1 6-11
	Signal Qil & Gas, class A (quar.) Class B (quar.)	25c 25c	6-11 6-11	5-19 5-19	Texas Pacific Coal & Oil Co. (quar.) Texas Pacific Land Trust, sub shares etfs	35c	6- 5 5-21	5-11 4-30	Van Raalte Co	65c	6- 1 6- 1	5-17 5-14
	Signode Steel Strapping, common (quar.) 5% preferred (quar.) Simonds Saw & Steel Co		6- 1 6- 1 6-15	5-16 5-16 5-25	Textron, Inc. (R. I.) common (quar.) \$1.25 conv. preferred (quar.)		5-21 7- 1 7- 1	4-30 6- 8 6- 8	Old common (year-end) Vapor Heating Corp. 5% preferred (quar.)	\$1.30 \$1.25	6- 2	5-11 6- 1
	Simmons Company Simon (H.) & Sons, Ltd., 5% pfd. (quar.)_	50c \$\$1.25	6- 8 6- 1	5-24 5- 9	Thatcher Glass Mfg., com. (increased guar.) The Fair	25c 25c	6-15 6-13	5-31 5-23	5% preferred (quar.)	\$1.25 \$1.25	9-10 12-10	9- 1
	Simpson's, Ltd., 4½% pfd. (quar.) Sinclair Oil Corp. (quar.) Skelly Oil Co. (quar.)	\$\$1.12½ 50c 75c	6-15 6-15 6- 5	5-15 5-15 4-24	Thew Shovel Co. (quar.) Thomas Steel Co., common (quar.) 41/41/6 preferred (quar.)	. 50c	6-14 6-15	5-15 5-31 5-31	Venezuela Syndicate, Inc	5c ‡25c 30e	6- 1 6-15 6- 5	5-15 6- 1 5-18
	Skilsaw, Inc. (quar.) Sloane (W. & J.), common (quar.)	30c 25c	6-14 5-31	5-25 5-25	Thomaston Mills, old com. (quar.) New common (initial quar.)	50c 25c	6-25 6-25 6-15	6-15 6-15 6- 1	Virginia Coal & Iron Co	\$1 \$31 1/4 c	6- 1	5-21 5-18
*	4½% prior preferred (quar.) 5% preferred (quar.) Bloss-Sheffield Steel & Iron Co.—	\$1.121/2 \$1.25	5-31 5-31	5-25 5-25	Thompson Products, Inc., common  4% preferred (quar.)  Thrifty Drug Stores (quar.)	\$1	6-15 5-31	6- 1 5-10	Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.) \$5 preferred (quar.)	30c \$1.01 \$1.25	6-20 6-20 6-20	5-25 5-25 5-25
	Quarterly	75c	6-20 9-20	6-11° 9-10°	Tide Water Associated Oil (increased quar.)	. 20c	6-15	5- 7 5-25	\$4.20 preferred (initial) Virginia Telephone & Telegraph	\$1.12	6-20	5-25
	Quarterly Smith (Alexander) & Sons Carpet Co.— Common (quar.)	75c 30c	12-20 6- 8	12-10° 5-18	Timken Detroit Axle (stock dividend) Timken Roller Bearing Co Titan Metal Mfg, Co	75c 20c	6-20 6- 8 5-25	6- 1 5-18 5-17	5½% preferred A (quar.) Virginian Railway, common (quar.)	6834c 62½c 37½c	5-31 6-22 8- 1	5-15 6- 8 7-17
	4.20% preferred (quar.)	87½c \$1.05	6- 1 6- 1	5-11 5-11	Title Insurance & Trust Co. (La.) (quar.) Toledo Edison Co., 44% pfd. (quar.) Toronto Elevators, Ltd. (quar.)		6- 1 6- 1	5-21 5-16 5-18	Vogt Manufacturing Corp. (quar.)	20c 125c	6- 1 6-11	5-11 5-10
	Socony-Vacuum Oil Co., Inc. (increased) Sonotone Corp., common \$1.25 conv. pfd. series A (quar.)	40c 8c 31 1/4 c	6- 9 6-29 6-29	5- 4 6- 1 6- 1	Towe Corp. (quar.) Traders Building Assn., Ltd. (quar.)	20c 30c	6-28 7-16	6- 1 7- 7	Walter & Company (quar.) Walker & Company, class A (quar.) Warren (Northam) \$3 preferred (quar.)	621/2c	7- 2 6- 1	5-15 6-15 5-16
	South Atlantic Gas Co., com, (quar.)	75c	6- 4 7- 2	5-15 6-15	Transue & Williams Steel Forging Corp. Increased Treesweet Products Co. (quar.)	50e	6- 9	5-22 5-21	Warren (S. D.) Company, now-com, (initial)	25c	6- 1 6- 1	5-11 5-11
	5% preferred (quar.) South Bend Lathe Works (increased) Southern California Edison	\$1.25 50c	7- 2 5-31	6-15 5-15	Trinity Universal Insurance Co. (Dallas)— Quarterly	1 2 5 13	8-15	8-10	\$4.50 preferred (quar.)  Warren Petroleum Corp. (quar.)  Washburn Wire Co. (quar.)  Waterloo-Cedar. Falls & Northern RE., com.	20c 25c 17½c	6- 1 6- 9 7-17	5-15 5-24 7- 3
1	4.08% preferred (quar.)	25½c 30½c	5-31 5-31	5- 5 5- 5	Quarterly Troy & Greenbush RR. Association (s-a)_ True Temper Corp., common (quar.)	\$1.75 40c	6-15	41-10 6- 1 5-31	Waukesha Motor Co. (quar.)	25c 25c	7- 2 7- 2	6- 1 6- 1
	Southern Company (quar.) Southern Natural Gas Co. Southern Railway Co., common	20c 62½c \$1	6- 6 6-13 6-15	5-11 6- 1 5-15	4½% preference (one-half of shares held by each holder to be redeemed on July	The second	the time	on discuttent	Weber Showcase & Fixture Co.  5% preferred (quar.)	31146	7- 2 6- 1	6-15 5-16
	5% non-cum. preferred (quar.)	\$1.25 \$1.25	6-15 9-14	5-15 8-16	15 at \$105 per share plus this dividend). Tudor City, 4th Unit 6% preferred (accum.)			7- 5 5-15	Wentworth Manufacturing Co. (quar.)	12½c	5-22 6- 1	
	Southwestern Associated Telephane— \$5.50 preferred (quar.) Southwestern Electric Service (quar.)	\$1.37½ 20c	6- 1 6-15	5-15 6- 2	Twin Coach, \$1.50 preferred (accum.) Twin Disc Clutch Co. (quar.)		7- 1 6-12		West Disinfecting Go., common (quar.)	250	6 1	5 1 Q
	Southwestern Life Ins. Co. (Dallas) (quar.) Southwestern Public Service Co., com. (quar.)	40c 28c	7-13 6- 1	7-10 5-15	208 South La Salle St. Corp. (quar.)Quarterly		7- 200	A CHARLES	West Indies Sugar Corp. (quar.)  West Jersey & Seashore RR.	. a0c ∵	6-12	6- 1
	Southwestern States Telephone Co. (quar.) Spear & Company, ecmmon (quar.)	25c	64 1 6- 1	5-15 5-15	Underwood Corp. Union Asbestos & Rubber Co. (quar.)	75c	6- 9	5-23*	6% special guaranteed (s-a) Western Auto Supply Co (quar)	\$1.50	6- 1	5-15
<i>H</i>	\$5.50 preferred (quar.)		6- 1 6- 1	5-15 5-16	Union Carbide & Carbon Corp. Union Oil Co. of California—		6- T	5- 7	Western Canada Brewerles, Ltd. Western Condensing Co.	125c	61	4-30
	Spencer Chemical Co., common (quar.) Spencer, Kellogg & Sons, Inc. (quar.)	45c 50c	6- 1 6- 9	5-10 5-11	\$3.75 preferred A (quar.) Union Tank Car Co. (quar.)		6-11	5-18 5-15	Western Life Ins. Co. (Helena, Mont.)— Common	girth (1)		6- 1
	Spencer Shoe Corp	100	5-28 6-15	5-15 6- 1	Union Twist Drill Co		6-28 5-25	6-16 5- 4	Western Pacific RR.	80c	9-15	9- 7
V v	\$4.50 conv. pfd. (quar.)  Spokane Portland Cement	\$1.121/2	6-15	6- 1	New common (initial)  5% preferred (quar.)	\$1 \$1.25	6-15	6- 1 5-15	5% preferred A (quar.) 5% preferred A (quar.)	\$1.25 \$1.25	8-15 11-15	8- I 11- 1
	Common Common	7c 8c	6-10 9-10	6-1 9-1	United Air Lines, 4½% pfd. (quar.) United Biscuit Co. of America	1. 18 . 11	4.50	The Gotte	Western Tablet & Statienery Corp.	\$1.25	2-15-52	
	Sport Products, Inc. (increased s-a)	7c - 50c	12-10 5-25	5-15	Cammon (quar.) \$4.50 preferred (quar.) United Board & Carton Corp., common	\$1.121/2	7-15	7-3	5% preferred (quar.) Westinghouse Air Brake Co. (quar.)	50c	21	5-15
	Squibb (E. R.) & Sons — Common (increased quar.) \$4 preferred A (quar.)	50c \$1	6-12 8- 1	5-25 7-16	6% pfd. (Out of earnings from current fiscal year)	1 1 1 1 1 1 1		6-20 5-23	Westinghouse Electric Corp., common3.80% preferred B (quar.)	050	- G 1	5-10
	\$4 preferred (quar.)  Staley (A. E.) Mfg. Co., com. (quar.)	\$1 50c	8- 1 6- 4	7-16 5-23	United Brick & Tile (s-a) United Can & Glass Co		5-21	5-11	Weston (George) 4 1/2/2 preferred (quar.)	50c	6-8	5-15 5-23
	Stock dividend	100% 94c	6- 6 6-20	5-23 6- 8	4½% conv. preferred series A (quar.) United Corporation (s-a)		6-29 6-30	6-15 6- 1	Whitin Machine Works, new com (inftial)		6- 1 6- 1	
	Standard Accident Insurance (Detroit) — Quarterly	40c	6- 5	5-25	United Corporations, Ltd. Class B (quar.)	‡35¢	5-31	4-30	Wickes Corporation (quar.) Wilcox Oil Co. (increased quar.)	25c ·	. 5-22	5-10 4-30
	Standard Brands, Inc., common (quar.) \$2.50 preferred (quar.) \$tandard Cap & Seal Corp.	30c 87½c	6-15 6-15	5-15 6-1	United Elastic Corp. United Electric Coal Cos. (quar.)	250	6- 8	5-17 5-24	Quarterly Wilkes-Barre Lace Mig.	25c	8-22 6- 1	7-30 5-15
	\$1.60 convertible pref. (quar.)  Standard Chemical Co., Ltd., common	40c	6- 1 6- 1	5-15 4-30	Extra United Fuel Investments, Ltd.— Class B preferred (initial)	250	6-11	5-24	Willcox & Gibbs Sewing Machine Co., com. 5% convertible preferred series A (s-a) 5% convertible preferred series B (s-a)	\$1.25	6-15 -15 6-15	6- 1 6- 1 6- 1
	5% preferred (quar.) Standard Dredging Corp.—	‡\$1.25	6- 1	4-30	United Gas Improvement Co. (quar.)	356	6-15 6-30	5-25 5-31	Wilson Products, Inc. Wilsil, Ltd.	25c 130e	6-11	5-31 6- 1
,	\$1.60 conv. preferred (quar.) Standard Forgings Corp. (quar.)	40c 25e	6- 1 5-28	5-21 5-10	United Molasses Co., Ltd.—	1.1 %		6-14	Wilson & Company, common (quar.) \$4.25 preferred (quar.)	25e	6- 1	5-14
	Standard Holding Corp., class AClass B	12½c 12½c	7-10 7-10	6-29 6-29	Ordinary (final) United Pacific Insurance (Seattle) (quar.) United Science Fund	a6 /4 % \$4 7c		6- 6 5-11	Winn & Lovett Grocery, Co., com. (quar.) 41/2 // preferred (quar.)	20c		5-25 6-15
	Standard Oil of California (Del.) Standard Oil Co. (Indiana) (quar.)	65c 50c	6-11 6-11	5-10 5-11	U. S. Casualty Co. (N. Y.)  45c convertible preferred (s-a)		5-31 6- 1	5-15 5-16	Winnipeg Electric Co., com. (irreg.) 5% non-cum. preferred (s-a)	1\$2,50	6-30	6- 5
	Standard Oil Co. (New Jersey) (quar.)	\$1.50 25c	6-12 6-12	5-10 5-10	G. S. Envelope Co. (quar.)	\$1	6- 1	5-22 5-10	Winsted Hosiery Co., common Common Wisconsin Bankshares Corp.	\$2.50	11- 1	7-16 10-15
	Standard Oil Co. (Ohio) common (quar.)	50c 93¾c	6-11 7-13	5-18 6-20	\$4 convertible preferred (quar.)	\$1.75 \$1	7- 2 7- 2	5-10 5-10	Wisconsin Electric Power, common 6% preferred (quar.)	25c 30c \$1.50	5-26 6- 1 7-31	5-11 5- 3 7-16
	Standard Railway Equipment Mfg. Co. (quar.) Standard Silica Corp., common	25c 12½c	6- 1 8-15	5-18 8- 3	U. S. & Foreign Securities Corp. \$4.50 1st preferred (quar.) \$6 2nd preferred (quar.)	\$1.1914	6-29	6-18	3.60% preferred (quar.) Wisconsin Investment Co.	90c 4ć	-6- 1 5-31	5-15 5-11
	Standard Steel Spring Co. (quar.)	50c	6-10 6-11	5-24 5-19	U. S. Gypsum Co., common (quar.) 7% preferred (quar.)	e1	6-29 7- 2	6-18	Wisconsin Power & Light Co. 4.80% preferred (quar.)	\$1.20	6-15	5-31
	Stecher-Traung Lithograph Corp.— 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-29	6-13	U. S. Hoffman Machinery Corp.—	A Townson	7- 2 6- 1	6- 8 5-18	4½% preferred (quar.) Wiser Oil Co. (quar.)	25c	6-15 7- 2	5-31 6- 9
	5% preferred (quar.) Stedman Brothers, Ltd. (quar.)	\$1.25 \$1.25 ‡20¢	9-28 12-21 7- 3	9-14 12- 4 6-15	U. S. & International Securities Corp.— \$5 1st preferred (quar.)	- A. J.	6-29	6-18	Extra Woodall Industries Inc., com. (quar.) 5% conv. preferred (quar.)	25c 30c 31¼c	7- 2 5-31	6- 9 5-15
	Sterchi Brothers Steros, Inc. (quar.) Sterling Drug, Inc. (quar.)	37½c	6- 8	5-25	U. S. Lines Co. (N. J.), common (quar.)	50c	6- 8. 7- 1	5-25	Woodley Petroleum Co. (quar.)	121/2 c	6- 1	5-15 6-12
	Stern & Stern Textiles Inc. 41/2% preferred (quar.)	56c	6- 1 7- 2	5-18 6-15	U. S. Pipe & Foundry Co. (quar.)	750	9-20	5-31° 8-31°	Woodward Governor Co. (quar) Woolworth (F. W.) & Cc., Ltd.— 6% pref- registered (s-a)	25c	6-5	5-18
٠.	Stonega Coke & Coal Co. (reduced) Storkline Furniture Corp. (quar.)	50c 37½c	6- 1 5-28	5-15 5-21	U. S. Playing Card Co.	75c \$1	7- 1	6-15,	Woolworth (F. W.) Co. (quar.)	83% 50c	6-8	5-30 4-20
	Stowell Screw, Ltd., class A (s-a) Stuart (D. A.) Oil Co. Ltd. common	175c	6- 1	5-15	U. S. Potash Co. (quar.) U. S. Printing & Lithograph Co., common.	75c	6-15 6- 1	6- 1 5-15	Wrigley (Wm.) Jr. Co. (Del.) (monthly) Wrumbo Mfg., 5% prior pfd. (s-a)	\$2.50	6- 1	5-19 5-15
	Sun Oil Co., common (increased quar.)	‡20c	6- 1 6- 1 6-15	5-15 5-15 5-25	5%' preference series A (quar.) U. S. Rubber Co., common (increased) 8% non-cum. preferred (quar.)	\$1.50	7- 2 6-11	6-15 5-21	Wurlitzer (Rudolph) Company Wyandotte Worsted Co.		6- 1 5-31	5-16
	Sun Ray Drug, 6% preferred (quar.)	371/2C	6- 1	5-15	U. S. Spring & Bumper Co. 4 1/2 % preferred (quar.)	\$2 56¼c	6-11	5-21 5-15	York Knitting Mills, Ltd., class A (s-a)	10c	5-31 6-30	5-16 6-15
	44% preferred A (quar.)	30c 27½c 26%c	7-16 6- 1 7- 1	6-11 5-16 6-11	U. S, Steel Corp., common 7% preferred (quar.)	75c \$1.75	6- 9	5- 4 4-30	Young (L. A.) Spring & Wire (quar.) Extra  Youngstown Steel Car (quar.)	25c 75c	6-15 6-15	6- 1 6- 1
	Superior Tool & Die Co. (quar.) Sutherland Paper Co. (quar.)	5c 50c	5-25 6-15	5-15 5-19	7% preferred (quar.)	\$1.75 \$1.75	8-19 11-20	7-31 11- 6	Youngstown Sheet & Tube Co. (quar.)	25c 75c	6-15 6-15	6- 1 5-18
	Swan-Finch Oil, 6% pfd. (quar.)4% 2nd preferred (quar.)	37½c 10c	6- 1 6- 1	5-15 5-15	U. S. Truck Lines (Del.) (s-a) United Steel Corp., Ltd.	117%c-	6-29	5-25 <b>6 8</b>	Ziegler Coal & Coke	25c	6-12	6- 1
	Swift & Company— Quarterly Quarterly	40c	7- 1	6- 1	United Telephone Co. of Pennsylvania—	940	6-30-10	Street at the first	tRavable in Canadian funds tax deducti	ian non-re	sidents'	tax.
	Quarterly Sylvanite Gold Mines, Ltd. (s-a)		10- 1 1-2-52	8-31 11-30	4½% preferred A (quar.) Universal Consolidated Oil (quar.)	50c	5-25	5-10	resident tax 15%; resident tax 7%.  a Less British income tax.  x Less Jamaica income tax.			
. Take :	Extra	14c	7- 3 7- 3	5-11 5-11	Extra Universal Insurance Co. (quar.)	\$1 25¢	5-25 · 6- 1	5-10 5-15	y Corrected payment or holders of record Previous published dates were incorrect.	dates are	reporte	d here
				11				٠.,			- 10	

# STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Montgomery, Ala.

Bond Sale—The \$450,000 water system revenue bonds offered May 15—v. 173, p. 1932—were awarded to Roosevelt & Cross, and F. S. Smithers & Co., both of New York, jointly, at a price of 100.02, a net interest cost of about 2.833%, as

\$50,000 2½s. Due on Jan 1, 1961 and 1962. 255,000 2¾s. Due on Jan 1 from

1963 to 1970 inclusive. 145,000 3s. Due on Jan. 1 from 1971 to 1974 inclusive.

#### ARKANSAS

Batesville Sch. Dist. No. 1, Ark. Bend Offering C. P. Coats, President of the School Board will receive scaled bids until 7:30 p.m. (CST) on May 31 for the purchase of \$430,000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Bonds call-able as of June 1, 1956. Legality approved by Townsend & Town-send, of Little Rock.

40,000 11/2s. Due June 15, 1958. 600,000 134s. Due on June 15 from 1959 to 1973 inclusive.

320,000 2s. Due on June 15 from 1974 to 1981 inclusive.

Kern County School Districts (P.O. Bakersfield), Calif.

Bond Sale—The \$398,000 school district bonds offered May 14 were awarded to the Bank of America National Trust & Savings Association, of San Francisco,

\$258,000 Arvin Union School District bonds as 2½s, at a price of 100.309.

140,000 Muroc School District bonds as 21/ss, at a price of 100.206.

Los Angeles, Calif.

Bond Sale—The \$10,000,000 Department of Water and Power water works revenue bonds offered May 15—v. 173, p. 2035—were awarded to a syndicate composed of Glore, Forgan & Co., and C. J. Devine & Co., both of New York City, at a price of par, a net interest cost of about 2.141%, as

\$1,250,000 4s. Due on May 1 from 1952 to 1956 inclusive.

250,000 11/2s. Due May 1, 1957. 1,250,000 1 3/4s. Due on May 1 from 1958 to 1962 inclusive.

4,250,000 2s. Due on May 1 from 1963 to 1979 inclusive.

3,000,000 2¼s. Due on May from 1980 to 1991 inclusive.

from 1980 to 1991 inclusive.
Other members of the group included: Stroud & Company, Incorporated; Francis L. duPont & Co.; First of Michigan Corporation; Ira Haupt & Co.; Otis & Co. (Incorporated); Roosevelt & Cross Incorporated; C. J. Bradford & Co.; Andrews & Wells, Inc.; Swiss American Corporation; Bramhall, Barbour & Co., Inc., and G. H. Walker & Co.

Los Banos Union Elementary Sch.
Dist., Merced County (P. O.
Merced), Calif.
Bond Sale—The \$350,000 school
bonds offered May 15—v. 173, p.

2035-were awarded to the Bank 2035—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.074, a net interest cost of about 2.489%, as follows:

\$54,000 4s. Due on May 1 from 1952 to 1954 inclusive.

108,000 2¼s. Due on May 1 from 1955 to 1960 inclusive. 188,000 2½s. Due on May 1 from 1961 to 1971 inclusive.

Simi Valley Unified Sch. Dist. Ventura County (P. O. Ventura); Calif:

Bond Sale—The \$50,000 school building bonds offered May 8-v. 173, p. 1836—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.02, a net interest cost of about 2.02%, as follows:

\$15,000 2¼s. Due on June 1 from 1952 to 1954 inclusive.

35,000 2s. Due on June 15 from 1955 to 1961 inclusive.

Alameda, Calif.

Bond Sale—The \$1,160,000 sewer bonds offered May 15—v. 173, p. 1836—were awarded to a group composed of Laidlaw & Co., First of Michigan Corp., Ira Haupt & standard Co., all of New York City, and Taylor & Co., of Beverly Hills, at a price of par, a net interest cost of about 1.913%, as follows:

San Leanaro County (P. O. Oaklana), —Bond Offering—John J. King—Bond Offering—John J.

Santa Ana Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Ana), Calif.

Bond Sale — The \$1,065,000 school bonds offered on May 8— v. 173, p. 1941—were awarded to Halsey, Stuart & Co., and Associates, at a price of 100.07, a net interest cost of about 2.03%, as follows:

\$345,000 as 21/4s. 720,000 as 2s.

Sequoia Union High Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering—W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 29 for the purchase of \$1,548,000 building bonds. Dated July 1, 1949. Due on July 1 from 1957 to 1974 inclusive. Interest J.-J.

Union High School District. Tular County (P. O. Visalia), Calif. Bond Offering — Claude H.

Grant, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 22 for the purchase of \$74,000 building bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1967 inclusive. Interest

Ventura Union High Sch. Dist.,
Ventura County (P. O.
Ventura), Calif.

Bond Sale—The \$2,310,000
building bonds offered on May 8—
v. 173, p. 1941—were awarded to a
syndicate headed by Halsey,
Stuart & Co., as 13/4s, at a price of
100.10, a basis of about 1.71%.

#### CONNECTICUT

Bristol, Conn

Bond Sale—The \$550,000 bonds offered May 16 were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams division), of New Haven, as 1½s, at a price of 100.343, a basis of about 1.429%.

Sale consisted of:

\$250,000 school building project bonds.

200,000 lateral sewer bonds. 100,000 departmental equipment

bonds. The bonds are dated June 1

1951 and mature serially on June 1, 1951 and mature serially on June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

New London, Conn.

Note Sale-An issue of \$600,000 May 15 was awarded to the National Bank of Commerce, of New London, at 1.365% interest rate. Dated May 15, 1951, and due Sept. 21, 1951.

### DELAWARE

Wilmington, Del.

Wilmington, Del.

Bond Sale — The \$3,250,000 sewage disposal and street improvement bonds offered on May 15—v. 173, p. 1932—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., New York City; Northern Trust Co., Chicago; Mercantile-Commerce Bank & Trust Co., St. Louis; Coffin & Burr, of New York City; Blair, Rollins & Co., Inc., Kean, Taylor & Co., and R. S. Dickson & Co., all of New York City; Schmidt, Poole & Co., Philadelphia; George B. Gibbons & Co., Inc., and Hall & Co., both of New York City, as 1.70s, at a price of 100.11, a basis of about 1.69%.

#### FLORIDA

Fort Walton, Fla.

Certificate Offering—B. F. Mc-Combs, City Clerk, will receive sealed bids until June 4 for the purchase of \$92,000 utility tax certificates. Due serially in 30 years.

Miami Springs, Fla.

Bond Offering — J. D. Ryan, Town Clerk, will recieve sealed bids until 8 p.m. (EST) on May 28 for the purchase of \$300,000 bonds, divided as follows:

\$101,000 municipal improvement bonds. Due on Dec. 1 from 1952 to 1963 inclusive.

199,000 street improvement bonds. Due on Dec. 1 from 1952 to 1966 inclusive. Bonds matur-ing in 1964 and thereafter are callable as of Dec. 1, 1956.

Each issue is dated Dec. 1, 1950. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

#### GEORGIA

University System Building Author ity of Georgia (P. O. Atlanta), Ga.

Bond Sale—An issue of \$6,000,-000 3% building revenue, series of 1951 was sold privately recently to a syndicate composed of Robinson-Humphrey Co., Inc., Atlanta, Blyth & Co., New York, Equitable Securities Corp. Clement A. Evans & Co., of Atlanta, Johnson, Lane, Space & Co. of Savannah, Courts & Co., and J. E. Hilsman & Co., both of Atlanta, Blair, Rollins & Co., Inc., Bond Sale—The \$25,000 school price of New York City, Byron Brooke & township and civil township bonds 2.24%.

Co., Wyatt, Neal & Waggoner, and Milhous, Martin & Co., all of Atlanta, Varnedoe, Chisholm & Co., of Savannah, Norris & Hirschberg, J. W. Tindall & Co., and Stockton Broome & Co., all of Atlanta. The bonds are dated June 1, 1951 and mature on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### IDAHO

Soda Springs Joint Class "B" Sch. Dist. Np. 150 (P. O. Soda Springs), Caribou County, Idaho

Bond Offering—J. F. Woodall, Clerk of the Board of School Trustees, will receive sealed bids trustess, will receive sealed floss until 8 p.m. (MST) on May 28 for the purchase of \$300,000 elementary school bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1970 inclusive. Interest J-J

#### ILLINOIS

Cook County Sch. Dist. No. 73½ (P. O. Skokie), Ill. Bond Sale—The \$425,000 re-

Bond Sale — The \$425,000 refunding bonds offered May 15 —v. 173, p. 2036—were awarded to a group composed of Blyth & Co., Sills, Fairman & Harris, McDougal & Co., and Burns, Corbett & Pickard, Inc., all of Chicago, at a price of 100.019, a net interest cost of about 2.89%, as follows:

\$300,000 3s. Due Dec. 1, 1970. Optional in various amounts beginning on Dec. 1, 1953.

125,000 23/4s. Due Dec. 1, 1970. Optional beginning on Dec. 1,

#### INDIANA

Bartholomew County (P. O. Columbus), Ind.

Bond Offering—Paul S. Jones, County Auditor, will receive sealed bids until 10 a.m. (CST) on June 6 for the purchase of \$260,-000 hospital bonds. Dated June 15, 1951. Due semi-annually from July 1, 1952 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Millery of Indianapolis.

Tambru Beverly Shores, Ind.

Bond Offering—Henry A. Cole, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on May 28 for the purchase of \$35,000 municipal building bonds. Dated May 15, 1951. Due semi-annually from July 1, 1952 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary, Ind.

Bond Sale-The \$400,000 fire department bonds offered on May department bonds offered on May 15 were awarded to a group composed of R. S. Dickson & Co., of Chicago, Braun, Bosworth & Co., Inc., Toledo, and Raffensperger, Hughes & Co., of Indianapolis, at a price of 100.592, a net interest cost of about 2.08%, as follows: \$200,000 2s. Due June 1, 1965. 200,000 21/4s. Due on June 1, 1966.

Lake County (P. O. Crown Point), Ind.

Bond Sale—The \$91,000 voting machine bonds offered on May 14 —v. 173, p. 1837—were awarded to the Northern Trust Co., of Chicago, as 1½s, at a price of 100.18, a basis of about 1.45%.

Waltz Township (P. O. R. F. D. No. 5, Wabash), Ind.

Bond Sale—The \$150,000 gym-nasium bonds offered May 15—v. 173, p. 2036—were awarded to the Iowa-Des Moines National Bank of Des Moines, as 2¼s, at a price of 100.133, a basis of about 2.23%.

The bonds are dated June 1. 1951 and mature on Dec. 1 from 1952 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable on Dec. 1, 1960. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Cherokee, low

Bond Sale—The \$7,629 special assessment sanitary sewer bonds offered May 15—v. 173, p. 2036—were awarded to Central Trust & Savings Bank, of Cherokee, as 3½s, at a price of par.

Council Bluffs, Iowa

Bond Sale—The \$128,000 bonds offered at auction on May 14—v. 173, p. 1932—were awarded to the Carleton D. Beh Co., of Des Moines, as follows:

\$41,000 street improvement bonds as 5s, at a price of 100.024, a basis of about 4.99%.

87,000 general obligation street construction bonds as 2s, at a price of 100.07, a basis of about 1.98%.

Dallas County (P. O. Adel), Iowa

Bond Sale—The \$21,000 jail bonds offered May 15—v. 173, p. 1932—were awarded to the Carleton D. Beh Co., of Des Moines.

Sioux City, Iowa

Bond Sale—An issue of \$450,000 parking lot fund bonds was awarded on May 16 to Wheelock & Cummins, of Des Moines, and the Central Republic Co., of Chicago, jointly, as 2s, at a price of 100.19, a basis of about 1.98%.

Halsey, Stuart & Co. Inc., Chicago, was awarded the \$315,000 bonds offered the same day, as follows: \$215,000 airport bonds as 1.60s, at a price of 100.211, a basis of about 1.57%; and \$100,000 flood protection bonds as 1½s, at a price of 100.378, a basis of about 1.44%.

The \$100,000 water revenue bonds offered the same day were sold to Wheelock & Cummins, of Des Moines, as 2s, at a price of 101.35, a basis of about 1.807%.

Urbandale, Iowa

Bond Offering—Wanda L. Tim-mons, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$63,000 sewer improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1960 inclusive. Callable at any time. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Vinton, Iowa

Bond Sale-The \$170,000 sewer and street construction bonds offered May 15-v. 173, p. 2036were awarded to Vieth, Duncan & Wood, of Davenport, as 21/4s, at a price of 100.032, a basis of about

#### KENTUCKY

Burkesville, Ky

Bond Sale-The \$165,000 water and sewer revenue bonds offered May 10 were awarded to the Bankers Bond Co., of Louisville, and the Holton, Farra Company, of Lexington, jointly, at a price of par, a net interest cost of about 3.98%, as follows:

\$29,000 334s. Due on April 1 from 1954 to 1963 inclusive. 136,000 4s. Due on April 1 from 1964 to 1981 inclusive.

## Floyd County (P. O. Prestonburg), Ky.

Bond Offering — Duran Moore, County Court Clerk, will receive sealed bids until May 31 for the purchase of \$30,000 first mortgage school building revenue bonds. Dated June 1, 1951. Due on June 1, 1961. Callable on any interest payment date. Interest J-D.

#### Russellville, Ky.

Bond Offering—Vernon Miller, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$240,-000 school building revenue bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1972 inclusive. Callable as of June 1, 1956. Interest J-D. Legality approved by Skaggs, Hays & Fahev. of Louisville. Hays & Fahey, of Louisville.

#### LOUISIANA

Bossier Parish Sch. Dist. No. 13 (P. O. Benton), La.

Bond Offering—R. V. Kerr, Secretary of the Parish Board, will receive sealed bids until 2 p.m. (CST) on June 14 for the pur-chase of \$400,000 school bonds. Dated April 3, 1951. Due on April 3 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu-Cameron Hospital Serv ice District (P. O. Sulphur), La.

Bond Sale-The \$325,000 hospital bonds offered on May 11— v. 173, p. 1742—were awarded to Scharff & Jones, of New Orleans, on a bid reflecting a net interest cost of about 2.19%.

### Westwego, La.

Bond Offering—Robert J. Duplantis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on June 11 for the purchase of \$480,— 900 improvement bonds, divided as follows:

\$180,000 street and drainage bonds. Due on July 1 from 1952 to 1981 inclusive.

300,000 sewer bonds. Due on July 1 from 1952 to 1981 incl. The bonds are dated July 1, 1951. Interest J-J.

#### MARYLAND

Baltimore County (P. O. Towson), Md.

Bond Offering-S. Streett Baldwin, President of County Commissioners, will receive sealed bids until 11 a.m. (DST) on June 5 for the purchase of \$8,000,000 bonds, as follows:

\$6,000,000 Metropolitan District, 19th issue bonds. Due on June 1 from 1954 to 1991 inclusive.

1,000,000 public facilities bonds. issue of 1951-I. Due on June 1 from 1954 to 1981 inclusive.

1,000,000 public facilities bonds issue of 1951-II. Due on June 1 from 1954 to 1981 inclusive

The bonds are dated June 1, 1951. Interest J-D. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

### MASSACHUSETTS ....

Brockton, Mass.

Bond Sale—The \$450,000 bonds 1.08% discount.

offered May 17 were awarded to The notes are dated May 21

York City, as 13/4s, at a price of 100.159, a basis of about 1.72%. Sale consisted of:

\$220,000 school bonds. Due.

April 1 from 1952 to 1971 inclusive.

130,000 macadam pavement bonds. Due on April 1 from 1952 to 1956 inclusive.

0,000 surface drainage and sewer bonds. Due on April 1 from 1952 to 1961 inclusive.

The bonds are dated April 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of

#### Dedham, Mass

Bond Sale—The \$239,000 bonds offered May 16—v. 173, p. 2037—were awarded to the Union Securities Corp., of New York City, as 1¾s, at a price of 100.168, a basis of about 1.73%.

#### Gloucester, Mass.

Bond Offering — S. Emerson Laurie, City Treasurer, will re-ceive sealed bids until 11 a.m. ceive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$210,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Haverhill, Mass.

Note Sale—The \$1,000,000 notes offered May 15—v. 173, p. 2036—were awarded to the National Shawmut Bank of Boston, at 1.10% discount.

#### Massachusetts (State of)

Bond Sale - The \$25,000,000 Bond Sale — The \$25,000,000 bonds offered on May 14—v. 173, p. 1933—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.0685, a net interest cost of about 1.577%, as follows:

Lot A
\$20,000,000 highway bonds as 11/48.

\$20,000,000 highway bonds as 11/2s. Lot B

\$150,000 Boston Harbor Facilities bonds as 1.70s. 3,350,000 Metropolitan District

water bonds as 1.70s. 2,000,000 Metropolitan District water bonds as 1.70s.

water bonds as 1.70s,
Associated with the National
City Bank of New York in the
underwriting were the following:
Bankers Trust Co.; First Boston
Corp.; Harriman Ripley & Co., Inc.;
Harris Trust & Savings Bank;
Kidder, Peabody & Co.; Stone &
Webster Securities Corp.; F. S.
Moseley & Co.; Estabrook & Co.;
First National Bank of Portland;
Alex Brown & Sons: R. L. Day Alex. Brown & Sons; R. L. Day & Co.; Hayden, Stone & Co.; Whiting, Weeks & Stubbs; Heller, Bruce & Co.; Field, Richards & Co., and Shelby Cullom Davis & Co.

# Norfolk County (P. O. Dedham), Mass.

Bond Sale-The \$235,000 county agricultural bonds offered on May -v. 173, p. 2036-were awarded to the Second National Bank of Boston, as 11/2s, at a price of 100.269, a basis of about 1.44%.

#### Welleslev. Mass.

Bond Sale-The \$100,000 sewer construction bonds offered May 16 were awarded to Coffin & Burr, of Boston, as 11/2s, at a price of 100.45, a basis of about 1.41%.

The bonds are dated May 1. 1951 and mature on May 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Storey, Thorndike, Palmer & Dodge, of

### Worcester, Mass.

Note Sale-The issue of \$1,000,-000 revenue notes offered May 17 was awarded to the Worcester County Trust Co., Worcester, at

Salomon Bros. & Hutzler, of New 1951, and mature on Nov. 14, 1951.

#### MICHIGAN

Center Line, Mich.

Bond Offering-William Steinhaus, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$59,000 special assessment paving bonds as follows:

\$40,000 Roll No. 19 bonds. Due on Oct. 1 from 1951 to 1955 incl. 14,000 Roll No. 21 bonds. Due on Oct. 1 from 1951 to 1955 incl. 5,000 Roll No. 22 bonds. Due on Oct. 1 from 1951 to 1955 incl.

Each issue is dated Jan. 1, 1951. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

# City of Allegan, and Allegan and Trowbridge Townships Frac. Sch. Dist. No. 1, Mich.

Bond Sale—The \$385,000 building bonds offered May 15-v. 173 p. 2036 — were awarded to the First of Michigan Corp., Detroit; Stranahan, Harris & Co., Inc., Toledo, and McDonald-Moore & Co., of Detroit, at a price of 100.08, a net interest cost of about 2.03%, as follows:

\$198,000 21/4s. Due on April 1 from

1952 to 1960 inclusive. 159,000 2s. Due on April 1 from 1961 to 1966 inclusive.

### 28,000 13/4s. Due on April 1, 1967. Deckerville, Mich.

Bond Offering — E. A. Allen, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$60,000 water supply system revenue bonds. Dated Feb. 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Callable as of Oct. 1, 1954. Interest A-O. Legality approved by Miller, Canfield Paddock & Stone,

#### Garden City, Mich.

of Detroit.

Bond Offering — Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 28 for the purchase of \$250,000 general obligation road improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1956. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Hagar and Renton Township Fractional Sch. Dist. No. 4 (P. O. Dox 189, R. F. D. No. 3, Benton Harbor), Michigan

Bond Offering—Robert B. Hornack, Director, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$45,000 building bonds. Dated May 1, 1951. Due on July 1 from 1952 to 1966 inclusive. The bonds metawing in inclusive. The bonds maturing in 1959 and thereafter are callable as of July 1, 1955. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Hagar Township School District No. 1 (P. O. R. 2, Coloma), Michigan

Bond Offering-Gene Fiebich, Director, will receive sealed bids until 5 p.m. (EST) on May 23 for the purchase of \$18,000 building bonds. Dated April 1, 1951. Due or April 1 from 1952 to 1958 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Hazel Park, Mich.

Bond Sale-The \$92,000 special assessment street bonds offered May 14-v. 173, p. 2037—were awarded to H. V. Sattley & Co., and McDonald-Moore & Co., both of Detroit, jointly, at a price of 100.011, a net interest cost of about 2.32%, as follows:

\$44,000 21/2s. Due on July 1, 1952 and 1953.

and 1955.

# Metamora Twp. School District No. 4 (P. O. Metamora), Mich.

Bond Offering — Lawrence W. Smith, Secretary of the Board of Education, will receive scaled bids until 8 p.m. (EST) on May 24 for the purchase of \$75,000 building bonds. Dated May 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1963 and there-after are callable as of June 1, 1955. Legality approved by Berry, Stevens, Barbier, Evely & Mac-Farlane, of Detroit.

#### Midland, Mich.

Bond Offering—Weyant Pang-born, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 23 for the purchase of \$100,-000 street improvement, special assessment bonds. Dated June 1, 1951. Due on Oct. 1 from 1952 to 1956 inclusive Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Nankin and Dearborn Townships Fractional Sch. Dist. No. 2 (P. O. Route No. 2, Inkster). Mich.

Bond Sale-The \$120,000 building bonds offered April 18—v. 173, p. 1629—were awarded to Watling, Lerchen & Co., of Detroit as follows:

\$104,000 31/2s. Due on June 1 from 1952 to 1967 inclusive

16,000 23/4s. Due on June 1, 1968 and 1969

# Shelby, Sterling and Washington Townships Frac. Sch. Dist. No. 1 (P. O. Utica), Mich.

Bond Offering — Jack Harvey, District Secretary, will receive sealed bids until 8 p.m. (EST) on sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$450,-000 building bonds. Dated March 1, 1951. Due on May 1 from 1952 to 1967 inclusive. Bonds maturing in 1960 and thereafter are callable as of May 1, 1955. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Walled Lake Consolidated School District, Mich.

Rond Offering - Robert hores, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$400,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Bonds maturing in 1959 and there after are callable as of May 1, 1955. Legality approved by Berry, Stevens, Barbier, Evely & Mac-Farlane, of Detroit.

## White Lake Township Sch. Dist. No. 7 (P. O. 9269 Sandyside, Rural Route No. 8, Pontiac), Michigan

Bond Offering—Ralph Bergsma, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of \$135,000 school bonds. Dated May 1, 1951. Due on Sept. 1 from 1952 to 1966 inclusive. Bonds maturing in 1964 and thereafter are callable as of Sept. 1, 1955. Interest M-S. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

#### MINNESOTA

Dassel, Minn.

Bond Offering-Theo. B. Larson, Village Recorder, will receive sealed bids until 8 p.m. (CST) on June 5 for the purchase of \$24,000 bonds, including \$18,000 water works and \$6,000 street improvement. Dated June 1, 1951. Due on June 1 from 1953 to 1964 inclusive.

### Freeborn County Common School District No. 107 (P. O.

Albert Lea), Minn.

Bond Offering-Marcus Nelson, 48,000 21/4s. Due on July 1, 1954 District Clerk, will receive sealed bids until 10 a.m. (CST) on May

25 for the purchase of \$40,000 building bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Medford, Minn.

Bond Offering — Walter Diers, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$100,000 water works bonds. Dated June 1, 1951. Due on June 1 from 1954 to 1980 inclusive. Bonds maturing in 1976 and thereafter are turing in 1976 and thereafter are callable as of June 1, 1961. Le-gality approved by Faegre & Benson, of Minneapolis.

Otsego (P. O. Monticello), Minn. Bond Offering Jerome Perrault, Town Clerk, will receive sealed bids until 8 p.m. (CST) on May 23 for the purchase of \$35,000 road bonds. Dated June 15, 1951. Due on Dec. 15 from 1953 to 1970 inclusive.

#### St. Louis Park, Minn.

Bond Sale-The \$490,000 improvement bonds offered May 14 were awarded to a group com-posed of John Nuveen & Co., Chicago; Harold E. Wood & Co., Juran & Moody, and Kalman & Co., all of St. Paul, as 2½s, at a price of 100.124, a basis of about 2.479%. The bonds mature on May 15 from 1953 to 1963 inclusive. (The district had issued a call for bids on an issue of \$558,000, to mature from 1953 to 1964 inclusive.)

#### Silver Lake, Minn.

Bond Sale-The \$90,000 sewage disposal plant general obligation bonds offered May 4—v. 173, p. 1838—were awarded to Kalman & Co., of Minneapolis, and Juran & Moody, of St. Paul, jointly, as 2\(^4\)s, at a price of 100.07, a basis of about 2.815\(^6\). The bonds bear additional interest of 1\(^6\) from Oct. 1, 1951 to April 1, 1952.

#### MISSISSIPPI

Greenwood Municipal Separate School District, Miss.

Bond Offering — Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$445,000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1972 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

### Mississippi State Highway Commission (P. O. Jackson), Miss.

Bond Offering—J. P. Coleman, Secretary of the State Bond Com-mission, will receive sealed bids until 10 a.m. (CST) on June 7 for the purchase of \$8,400,000 Bay St. Louis Bridge revenue bonds, Dated June 1, 1951, Due on June 1 from 1955 to 1981 inclusive. Callable as of June 1, 1954. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

## Tupelo Municipal Separate School District, Miss.

Bond Offering—James L. Ballard, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 29 for the purchase of \$600,000 building bonds. Dated June 1, 1951. Due on March 1 from 1952 to 1976 inclusive. Legality ap-proved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

Webster Groves Sch. Dist., Mo.

Bend Sale—The \$200,000 building bonds offered May 14—v. 173,
p. 1838—were awarded to the First
National Bank of Chicago, as 1½s,
at a price of 100,148, a basis of about 1.47%.

#### MONTANA

Carbon Gounty School District No. 30 (P. Q. Bromberg),

Bond Sale The \$80,000 school

bonds-offered May 15-v. 173, p. 1933—were awarded to Kalman & Co., of St. Paul, as 3s, at a price of par. Purchaser will furnish of par. Purchaser will furnish printed bonds. The issue mature on July 1 from 1952 to 1961 incl.

Chouteau County High Sch. Dist. No. 1 (P. O. Fort Benton), Montana

Bond Offering.—Halder M. Han-sen, District Clerk, will receive sealed bids until 10 a.m. (MST) on May 28 for the purchase of \$150, 000 building bonds. Dated July 1 1951: Amortization bonds will be the first choice and serial bonds the second choice of the School Board.

Sanders County (P. O. Thompson Falls), Mont.

Bond Sale—The \$120,000 hospital bonds offered May 14—v. 173; p. 1933—were awarded to Piper, p. 1933—were awarded Jaffray & Hopwood, of Minneapo lis.

#### NEBRASKA

Bond Offering M. J. Dincen Bond Offering M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 am. (CST) on May 28 for the purchase of \$1,200,000 auditorium bonds, second series of 1951. Dated June 1, 1951. Due June 1, 1959, Interest J-D. Legality approved by Wood, King & ity approved by Wood, K Dawson, of New York City.

#### NEW HAMPSHIRE

Concord, N. H. Bond Offering — Wallace Jones, City Treasurer, will receive sealed bids until noon (DST) on May 23 for the purchase of \$300,-000 notes. Dated May 25, 1951. Due on Nov. 19 and Nov. 26, 1951.

Manchester, N. H.

Note Sale—The \$1,000,000 notes offered May 15—v. 173, p. 2037—were awarded to the Amoskeag National Bank, of Manchester, at 1.33% discount.

#### NEW JERSEY

Bayonne, N. J.

Bond Sale—The \$132,000 street improvement bonds offered on May 15—v. 173, p. 1933—were May 15—v. 173, p. 1933—were awarded to Boland, Saffin & Co, of New York City, as 2.35s, at a price of 100.139, a basis of about 2.32%.

Green Brook Township Sch. Dist. (P. O. No. 2, Interhaven Ave.,. Plainfield, R. D. 3), N. J.

Bond Offering—Walter T. Pritchard, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 31 for the purchase of \$30,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1957 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Norwood School District. N. J. Bonds Not Sold - The one bid submitted by the Closter National Bank & Trust Co., of Closter, for the \$285,000 school ponds offered May 16 was rejected.

### NEW YORK

Albion, N. Y.

Bond Sale-The \$54,500 street improvement bonds offered May 10-v. 173, p. 1934-were awarded to the National Commercial Bank & Trust Co., of Albany, as 1.40s, at a price of 100.052, a basis of about 1.379%.

Cortlandville, Solon, Virgil, And Taylor Central Sch.

Dist. No. 4 (P. O.

McGraw), N. Y.

Bond Sale-The \$40,000 building bonds offered May 15 were awarded to George B. Gibbons & Co., Inc., New York City, as 2.40s, at a price of 100.58, a basis of about 2.35%.

Hamilton County (P. O. Lake Pleasant), N. Y. Bond Sale—The \$135,000 buildng and budget bonds offered May 17—v. 173, p. 2038—were awarded to C. J. Devine & Co., of New York City, as 1.60s, at a price of 100.14, a basis of about 1.556%.

Kingston, N. Y.

Bond Sale - The \$1 161 000 school building bonds offered May 17—v. 173, p. 2038—were award-ed to a group composed of Kidder, Peabody & Co., Goldman, Sachs & Co., and Estabrook & Co., all of New York City, as 1½s, at a price of 109.289, a basis of about 1.449%.

New York City Housing Authority, New York

Note Offering-Philip J. Cruise Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 am. (DST) on May 23 for the purchase of \$18,953,000 issue LVI, State guaranteed notes. Dated June 20, 1951, and due as follows; \$13,836,000 on Dec. 20, 1951, and \$5,117,000 on Jan. 21, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. York City.

Richfield, Otsego, Exeter, Columbia and Warren Central Sch-Dist. No. 1 (P. O. Richfield Springs), N. Y.

Bond Sale-The \$11,000 building bonds offered May 15—v. 173, p. 2038—were awarded to the First National Bank of Richfield Springs, as 1.70s, at a price of par.

Schenectady, N. Y.

Bond Offering—Irving H. Beck, Director of Finance, will receive sealed bids until 2 p.m. (DST) on May 22 for the purchase of \$2,-277,000 bonds, divided as follows: \$1,975.000 sewer bonds. Due on June 1 from 1952 to 1976 incl.

30,000 parking lot bonds. Due on Dec. 1 from 1951 to 1967 incl. 73,000 highway equipment bonds. Due on June 1 from 1952 to 1965 inclusive.

49,000 improvement bonds. Due on June 1 from 1952 to 1955 inclusive.

inclusive.
100,000 local sewer improvement bonds. Due on June 1 from 1952 to 1961 inclusive.

50,000 local street improvement bonds. Due on June 1 from · 1952 to 1956 inclusive.

The bonds are dated June 1 1951. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spring Valley, N. Y.

Bond Sale—The \$76,000 public improvement bonds offered May 16—v. 173, p. 2038—were awarded to R. D. White & Co., New York City, as 1.90s, at a price of 100.09, a basis of about 1.87%.

Utica. N. Y.

Bond Sale-The \$370,000 public improvement bonds offered May 16—v. 173, p. 2038—were awarded to the Bankers Trust Co., of New York City, as 1½s, at a price of 100.319, a basis of about 1.43%.

#### NORTH CAROLINA

Carteret County (P. O. Beaufort), N. C.

Beaufort), N. C.

Bond Sale—The \$26,500 school building bonds offered May 15—v. 173, p. 2038—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 3.40%, as follows:

\$10,500 43/4s. Due on March 1 from 1954 to 1958 inclusive.

16,000 3s. Due on March 1 from 1959 to 1963 inclusive.

Gatesville School District (P. O. Gatesville), N. C.

Bond Offering. - W. E. Easterling, Secretary of the Local Government Commission, will receive of about 2.24%.

sealed bids at his office in Raleigh until 11 a.m. (EST) on May 22 for the purchase of \$125,000 school bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1978 inclu-sive. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

Haywood County (P. O. Waynesville), N. C.

Bond Sale—The \$215,000 hospital bonds offered May 15—v. 173, p. 2038—were awarded to a group composed of Kirchofer & Arnold Associates, Inc., Raleigh; Vance Securities Corp., of Greenboro, and J. Lee Peeler & Co., of Durham, at a price of 100.02, a net interest cost of about 2.176%, as follows: follows:

\$30,000 23/4s. Due on June 1 from 1953 to 1957 inclusive.

95,000 2s. Due on June 1 from 1958 to 1964 inclusive. 90,000 2<sup>1</sup>/<sub>4</sub>s. Due on June 1 from 1965 to 1970 inclusive.

Mecklenburg County (P. O.

Note Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Rasealed bids at his office in Ra-leigh until 11 a.m. (EST) on May 22 for the purchase of \$650,000 school building bond anticipation notes. Dated June 1, 1951 and due on Dec. 1, 1951;

Raeford. N. C.

Bond Sale—The \$130,000 water and sewer bonds offered May 15 and sewer bolds offered May 13—v. 173, p. 2038—were awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 2.84%, as follows:

\$45,000 6s. Due on June 1 from 1954 to 1968 inclusive.

50,000 23/4s. Due on June 1 from 1969 to 1976 inclusive.

35,000 1½s. Due on June 1 from 1977 to 1981 inclusive.

Raleigh, N. C.

Raleigh, N. C.

Note Offering—W. E. Easterling,
Secretary of Local Government
Commission, will receive sealed
bids at his office in Raleigh until
11 a.m. (EST) on May 29 for the
purchase of \$285,000 bond anticipation notes. Dated June 5, 1951
and due on Oct. 5, 1951.

Wilmington, N. C.

Note Offering-W. E. Easterling, Secretary of the Local Govern-ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 22 for the purchase of \$1,480,000 bond anticipation notes. Dated June 1, 1951 and due on Jan. 1, 1952.

#### OHIO

Baltic Village Local Sch. Dist., Ohio

Bond Sale-The \$120,000 building and equipment bonds offered May 16 - v. 173, p. 1743 - were awarded to Hayden, Miller & Co. of Cleveland, as 23/4s, at a price of 101.076, a basis of about 2.65%.

Bellefontaine Local Sch. Dist., Ohio

Bond Offering-H. W. Messmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 26 for the purchase of \$80,000 building bonds. Dated April 1, 1951. Due on April 1 and Oct. 1 from 1952 to 1971 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bellville Village Local Sch. Dist., Ohio

Bond Sale-The \$100,000 building bonds offered May 10-v. 173, p. 1934—were awarded to the First Cleveland Corp., of Cleveland, as 21/4s, at a price of 100.076, a basis cinnati, as 21/2s, at a price of

Brookfield Township Local School District (P. O. Brookfield), Ohio

Bond Offering-The Clerk of the Board of Education will re-ceive sealed bids until noon (EST) on June 4 for the purchase of \$12. 000 building bonds. Dated June 1, 1951. Due on Nov. 1 from 1952 to 1963 inclusive. Interest M-N.

Columbus, Ohio

Bonds and Notes Sold — The \$173,305 street improvement notes offered May 16—v. 173, p. 1934—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.06, a basis of about 1.44%.

The \$37,598.87 main trunk storm relief sewers, East Beechwold Drainage District, series No. 225 bonds offered the same day were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.03, a basis of about 1.49%.

## Franklin Exempted Village School District, Ohio

Bond Sale—The \$325,000 building bonds offered May 16—v. 173, p. 1934—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 21/4s, at a price of 100.21, a basis of about 2.229%.

Mayfield Heights (P. O. Cleveland), Ohio

Bond Offering—F. W. Leydeck-er, Village Clerk, will receive sealed bids until noon (DST) on June 6 for the purchase of \$25,000 municipal building bonds of 1951. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1963 inclusive. Inter-est J-D. est J-D.

Orange Township (P. O. Galena), Ohio

Bond Sale - The \$18,000 fire building and apparatus bonds of-fered May 10—v. 173, p. 1839— were awarded to Fox, Reusch & Co., of Cincinnati, as 21/4 s.....

Parma City Sch. Dist., Ohio.
Bond Sale—The \$900,000 series
B bonds offered on May 10—v. 173, p. 1839—were awarded to a syndicate composed of McDonald & Co., Cleveland, Provident Savw. Co., Cleveland, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., Doll & Isphording, Inc., Breed & Harrison, Walter, Woody & Heimerdinger, and Assel, Kreimer & Co., all of Cincinnati, as 234s, at a price of 101.-08, a basis of about 2.60%

Strongsville Village Sch. Dist., Ohio

Bond Offering-The Clerk of the Board of Education will receive sealed bids until June 14 for the purchase of \$25,000 school equipment bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to the 1956 inclusive.

Toledo, Ohio

Bond Sale-The \$535,000 street Bond Sale—The \$535,000 street improvement bonds offered on May 15—v. 173, p. 1743—were awarded to a group composed of Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., all of Toledo, as 134s, at a price of 100.50, a basis of about 1.62%.

Vandalia, Ohio

Bond Sale - The \$10,000 water works system bonds offered May 11-v. 173, p. 1934-were awarded to Ryan, Sutherland & Co., of Toledo, as 3s, at a price of 100.077, a basis of about 2.98%.

Wayne Township Local Sch. Dist. (P. O. Circleville), Ohio

Bond Sale - The \$10,000 improvement bonds offered May 14 -v. 173, p. 1934-were awarded to J. A. White & Co., Inc., of Cin-100.33, a basis of about 2.44%.

Xenia, Ohio

Bond Sale—The \$80,000 bonds offered May 9—v. 173, p. 1934—were awarded as follows:

\$60,000 first mortgage refuse dis posal plant revenue bonds sold to Ryan, Sutherland & Co., of Toledo, as 21/4s, at a price of 100.445, a basis of about 2.16%:

20,000 motor equipment bonds sold to J. A. White & Co., of Cincinnati, as 13/s, at a price of 100.65, a basis of about 1.56%...

Youngstown, Ohio

Bond Offering—J. Emerson Davis, Director of Finance, will receive sealed bids until noon (DST) on June 6 for the purchase of \$223,000 bonds, divided as follows:

\$90,000 special assessment paving bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

30,000 special assessment sewer bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

7,000 special assessment sidewalk bonds. Due on Oct. 1 from 1952 to 1956 inclusive,

46,000 South Ave. fire station bonds. Due on Oct. 1 from 1952 to 1960 inclusive.

50,000 judgment bonds. Due on Oct. 1 from 1952 to 1956 in clusive.

The bonds are dated July 1, 1951. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **OKLAHOMA**

Canadian County Indep. Sch. Dis No. 57 (P. O. Union), Okla.

Bond Offering - Bill Sanders, Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$20,000 building and furniture bonds. Due serially from 1953 to 1962 inclusive.

Jones, Okla.

Bond Offering—Bill J. Hogan, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 21 for the purchase of \$12,000 improvement and extension bonds, divided as follows:

\$6,500 water works bonds. 5.500 sanitary sewer bonds.

Each issue matures serially from 1953 to 1958 inclusive.

Pittsburg County Indep. Sch. Diet. No. 80 (P. O. McAlester), Oklahoma

Bond Offering — Mozelle Dilingham, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 29 for the purchase of \$215,— 000 improvement bonds.

#### OREGON

Coos Eay, Ore.

Bond Sale — The \$16,300 improvement bonds offered May 14—v. 173, p. 1839—were awarded to the Coos Bay National Bank of Coos Bay, as  $2\frac{1}{2}$ s, at a price of 100.23, a basis of about 2.46%.

Douglas County School District No. 12 (P.O. Box 270, Idleyld Route, Roseburg), Ore.

Bond Sale-The \$400,000 school bonds offered May 11—v. 173, p. 1839—were awarded to the First National Bank of Portland, and Douglas County State Bank, of Roseburg, jointly, at a price of par, a net interest cost of about 2.10%, as follows:

\$240,000 21/4s. Due on April 1 from 1953 to 1958 inclusive.

160,000 2s. Due on April 1 from 1959 to 1962 inclusive.

Eugene, Ore.
Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until June 11 for the purchase of \$133,557.28 series E improvement bonds. Bids were rejected at the previous offering on May 14.

#### Lane County, McKenzie Highway Water District (P. O. 5112 McKenzie Highway, Springfield), Ore.

Bond Sale-The \$357,000 general obligation water bonds offered on May 5-v. 173, p. 1839were awarded to the First National Bank of Eugene, as 31/2s, 33/s and 4s.

#### Lane County Union High School District No. 1 (P. O. Goshen), Ore.

Bond Sale-The \$150,000 school bonds offered on May 10-v. 173, p. 1839 — were awarded to the Rollins & Co., Inc., of Philadel-United States National Bank, of Portland, as follows:

\$35,000 31/4s. Due on June 1 from 1953 to 1957 inclusive.

84,000 23/4s. Due on June 1 from 1958 to 1969 inclusive.

31,000 3s. Due on June 1 from 1970 to 1974 inclusive,

#### Marion County Sch. Dist. No. 102 (P. O. Route 2, Box 339, Salem), Orc.

Bond Offering - Frances M. Steiger, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 31 for the purchase of \$53,000 building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1961 inclusive. Interest J-D. Legality approved by Winfree, McCulloch, Shuler Sayre, of Portland.

#### Stanfield, Ore.

Bonds Not Sold-No bids were submitted for the \$155,000 general obligation sewer bonds offered May 8.-v. 173, p. 1839.

#### Sweet Home, Ore.

Bond Offering-The City Clerk will receive sealed bids until May 31 for the purchase of \$100,000 water bonds.

#### Wallowa County Sch. Dist. No. 54 (P. O. Troy), Ore.

Bond Offering-Thelma Fordice, District Clerk, will receive sealed bids until 6 p.m. (PST) on May 28 for the purchase of \$15,000 general obligation bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of July 1, 1962. Interest J-J. Legality approved by J. W. Shuler, of Portland.

#### Washington and Multnomah Counties School District No. 57-67, Jt. (P. O. Hillsboro), Ore.

Bond Offering-Chas. E. Taft, District Clerk, will receive sealed bids until 7 p.m. (PDST) on May 28 for the purchase of \$35,000 school bonds. Dated July 1, 1951. Due on July 1 from 1954 to 1967 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Washington County Union High School District No. 5 (P. O. 1642 Elm Street, Forest Grove), Ore.

Bond Sale-The \$680,000 school bonds offered May 10 were awarded to Blyth & Co., of Portland, at a price of 100.028, a net interest cost of about 2.63%, as follows:

\$340,000 3s. Due on Dec. 1 from 1951 to 1961 inclusive.

340,000 21/2s. Due on Dec. 1 from 1962 to 1970 inclusive.

#### PENNSYLVANIA

#### Clearfield County (P. O. Clearfield), Pa.

Bond Sale-The \$100,000 funding bonds offered May 16-v. 173, p. 2039-were awarded to Blair, phia, as 15%s, at a price of 100.023, a basis of about 1.62%.

#### Collingdale, Pa.

Bond Sale-The \$45,000 general obligation bonds offered on May 11-v. 173, p. 1935-were awarded to the Interboro Bank & Trust Co., of Norwood, as 11/2s, at a price of 100.05.

#### Delaware County (P. O. Media), Pa.

Bond Offering-Hugh Garchin sky, Chief Clerk of the Board of Commissioners, will receive sealed bids until 2 p.m. (DST) on May 29 for the purchase of \$1,000,000 general obligation bonds. Dated June 1952 to 1976 inclusive. Legality approved by Morgan, Lewis & \$750,000 23/4s. Due on April 1 from Bockius, of Philadelphia.

#### Elizabeth Township (P. O. Buena Vista), Pa.

Bond Offering-J. W. Copeland, Secretary of Board of Township Commissioners, will receive sealed bids until May 21 for the purchase of \$75,000 general obligation bonds.

### Greenburgh, Pa.

Bond Offering-F. M. Newcomer, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 4 for the purchase of \$150 .-000 general obligation bonds.

#### Scranton, Pa.

Bond Sale - The \$200,000 improvement bonds offered May 15 -v. 173, p. 1935—were awarded to a syndicate composed of A. Webster Dougherty & Co., Philadelphia; Singer, Deane & Scribner R. C. Schmertz & Co., and George G. Applegate & Co., all of Pittsburgh, as 1%s at a price of 100.15, a basis of about 1.85%.

### Sugar Notch, Pa.

Bond Offering - Neil Reilly, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 1 for the purchase of \$23,000 funding and improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1959 inclusive. Interest J-D.

Whitemarsh Township Sch. Dist. (P. O. 32 South Gillinger Road, Lafayette Hill), Pa.

Bond Sale — The \$88,000 improvement bonds offered May 15 -v. 173, p. 1935-were awarded Aspen, Robinson & Co., of Philadelphia, as 13/4s, at a price of 100.79, a basis of about 1.65%.

#### RHODE ISLAND

### Central Falls, R. I.

Bond Sale-The \$500,000 bonds offered May 15 were awarded to John Nuveen & Co., of New York City, as 23/4s, at a price of 100.52 a basis of about 2.66%.

Sale consisted of:

\$150,000 refunding bonds. Due on June 1 from 1956 to 1970 incl. 150,000 public improvement bonds. Due on June 1 from 1952 to 1961 inclusive.

200,000 funding bonds. Due on June 1 from 1952 to 1961 incl.

The bonds are dated June 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of

#### SOUTH CAROLINA

Gaffney, S. C.

Bond Sale-The \$1,000,000 combined utility sewer revenue bonds offered May 16-v. 173, p. 1935were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte; John Nuveen & Co. Chicago; Robinson-Humphrey Co. Inc., of Atlanta; F. W. Craigie & Co., Richmond; G. H. Crawford & Co., of Columbia; Frost, Read & Simmons, of Charleston; Interstate Securities Corp., of Charlotte; J. Lee Peeler & Co., of Durham, and A. M. Law & Co., of Spartanburg, 15, 1951. Due on Dec. 15 from at a price of par, a net interest cost of about 2.97%, as follows:

1954 to 1972 inclusive.

250,000 3s. Due on April 1 from 1973 to 1977 inclusive.

#### **TENNESSEE**

#### Blount County (P. O. Maryville) Tennessee

Bond Offering-Geo. D. Roberts County Judge, will receive sealed bids until 10:30 a.m. (EST) on June 19 for the purchase of \$1,-000,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1976 inclusive. The bonds are part of a total issue of \$2,000,000 and those maturing in 1964 and thereafter are callable as of June 1, 1963. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Bradley County (P. O. Cleveland), Tenn.

Bond Offering-H. M. Fulbright, County Judge, will receive sealed bids until 10 a.m. (EST) on June 6 for the purchase of \$300,000 hospital bonds. Dated Feb. 1, 1950 and due on Feb. 1 from 1972 to 1974 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

### Etowah, Tenn.

Bond Sale-The \$25,000 street improvement bonds offered on April 27 - v. 172, p. 1631 - were awarded to the Fidelity-Bankers Trust Co., of Knoxville.

> Madison County (P. O. Jackson), Tenn.

Bond Offering-August Wilde

auction at 2 p.m. (CST) on June by Dunn & Wills, of Houston, as 19, the following school bonds ag- follows: gregating \$120,000:

\$30,000 bonds. Dated Feb. 1, 1951 and due on Feb. 1, 1956.

90,000 bonds. Due on May 1 from 1957 to 1959 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

Arlington, Texas

Bond Offering-O. B. O'Dell. City Manager, will receive sealed bids until 4 p.m. (CST) on May 24 for the purchase of \$100,000 water works and sewer system revenue bonds.

### Brazos County, A. & M. Consoli dated School District (P. O. College Station), Texas

Bond Offering-Dr. Charles La-Motte, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 29 for the purchase of \$150,000 school house bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D.

## Corpus Christi Indep. Sch. Dist., Texas

Bond Sale-The \$800,000 school bonds offered May 14-v. 173, p. 1935-were awarded to a syndicate composed of John Nuveen & Co., Barcus, Kindred & Co., both of Chicago, Rauscher, Pierce & Co., of Dallas, First of Texas Corp., San Antonio, Moroney, Beissner & Co., Houston, Russ & Co., San Antonio, and F. Bert Smith & Co., of Corpus Christi, at a price of 100.001, a net interest cost of about 2.729%, as follows:

\$137,000 21/4s. Due on June 1 from 1952 to 1956 inclusive.

663,000 23/4s. Due on June 1 from 1957 to 1971 inclusive.

The successful bid named a fee of \$11,400 to act as fiscal agent for the District.

Corsicana Indep. Sch. Dist., Texas Bond Offering - B. W. Wooley, President of the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 4 for the purchase of \$650,000 school house bonds of 1951. Dated June 1, 1951. Due on March 1 from 1952 to 1974 inclusive

Hawkins Indep. Sch. Dist., Texas Bond Offering - H. J. Cobb. President of the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on May 28 for the purchase of \$110,000 school house bonds. Due on June 1 from 1952 to 1961 inclusive. Alternate bids will be considered on 5-year callable bonds. Interest J-D.

# McAllen, Texas Bond Offering—W. L. Schupp,

City Manager, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$1,000,-000 street improvement bonds Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Bonds maturing in 1967 and thereafter are callable as of June 1. 1966. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Navasota Independent School . District, Texas

Bond Sale-An issue of \$200,000

\$43,000 21/2s. Due on May 10 from 1952 to 1961 inclusive

64,000 23/4s. Due on May 10 from 1962 to 1971 inclusive.

93,000 3s. Due on May 10 from 1972 to 1981 inclusive.

The bonds are dated May 10, 1951. Those maturing in 1972 and thereafter are callable as of May 10, 1971. Legality approved by Vinson, Elkins & Weems, of Hou-

### New Braunfels, Texas

Bond Offering - A. D. Nuhn, Mayor, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$250,000 water works and sewer system improvement and extension bonds, series B. Dated May 1, 1951. Due on May 1 from 1952 to 1984 inclusive. Alternative bids to be submitted as follows: (1) bonds maturing after 1961 to be callable as of May 1, 1961, and (2) bonds maturing after 1966 to be callable as of May 1, 1966. Legality approved by Chapman & Cutler, of Chicago.

#### Park Cities Water Control and Improvement District No. 2 (P. O. Dallas 9), Dallas County, Texas

Bond Offering-E. B. Germany, District President, will receive sealed bids until 8:30 a.m. (CST) on May 22 for the purchase of \$350,000 improvement bonds of 1951. Dated June 1, 1951. Due on March 1 from 1957 to 1976 inclusive. Alternative bids will be considered for non-callable bonds and for bonds to be callable on March 1, 1966. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

### UTAH

### Spanish Fork, Utah

Bond Sale-An issue of \$134,000 334% special improvement bonds was purchased by F. T. Boise & Co., of Salt Lake City. Dated March 1, 1951. Due serially in 10 years. Legality approved by Fabian, Clendenin, Moffat & Mabey, of Salt Lake City.

#### VERMONT

Hyde Park Town Sch. Dist., Vt. Bond Offering-B. W. McFarland, District Treasurer, will receive sealed bids until 7 p.m. (DST) on May 25 for the purchase of \$89,000 school house improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Legality approved by Peter Giuliani, of Montpelier.

### Peachem, Vt.

Bond Sale-The \$50,000 refunding bonds offered May 16-v. 173, p. 2039-were awarded to Kidder, Peabody & Co., of Boston, as 2.20s, at a price of 100:166, a basis of

#### WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash. Bond Sale—The \$6,800,000 Wash-

ington State System Ferry revenue bonds offered May 15-v. 173. p. 1840-were awarded to a syndicate headed by Shields & Co., County Judge, will sell at public school house bonds was purchased New York City, as 31/4s, at a price

of 97:80, a basis of about 3.396%.

Among those associated with

Shields & Company in the offering are: Harris, Hall & Co., Incorporated; Salomon Bros. &

Hutzier; Eastman, Dillon & Co.;

Hornblower & Weeks; Alex. Brown
& Sons; R. H. Moulton & Co.; R.

W. Pressprich & Co.; Laurence M.

Marks & Co.; Stern Brothers and

First of Michigan Corporation.

#### WEST VIRGINIA

West Virginia (State of)

Bond Offering-Okey L. Patteson, Governor, will receive sealed bids until 1 p.m. (EST) on May 23 for the purchase of \$67,500,000 veterans' bonus, series V, revenue bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1. 1962. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. A constitutional amendment authorizing the issue was ratified by the voters of the State at the Nov. 7, 1950 general election. The bonds are payable from State taxes on cigarettes and non-intoxicating beer, and mark-up on price of wines and liquors sold in State on which sales the State has a monopoly. (Press reports state that the bond issue has been disapproved as inflationary and nonsential by the Voluntary Credit Restraint Committee and for this there is doubt whether any bids will be submitted for the loan.)

#### WISCONSIN

City of Amery and Towns of Lincoln and Clayton Joint School District No. 5 (P. O. Amery), Wis.

Bond Offering—C. M. Olson, District Clerk, will receive sealed oids until 2 p.m. (CST) on May 22 for the purchase of \$80,000 ouilding improvement bonds. Dated June 1, 1951. Due on Sept. I from 1956 to 1963 inclusive. Interest M-S. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Monroe Joint Sch. Dist. No. 1 (City and County), Wis.

Bond Sale—The \$300,000 school building bonds offered on May 10—v. 173, p. 1840—were awarded to the Northern Trust Co., Chicago, and the Commercial & Savings Bank, of Monroe, jointly, as 1¾s, at a price of 100.525, a basis of about 1.69%.

#### Rhinelander, Wis.

Bond Sale—The \$60,000 school ponds offered May 14—v. 173, p. 1840—were awarded to John Nuveen & Co., of Chicago, as 244s, at a price of 100.425, a basis of about 2.209%.

### Ripon, Wis.

Bond Offering C. A. Whiting, Etty Clerk, will receive sealed bide until 7:30 p.m. (CST) on May 4 for the purchase of \$200,000 nunicipal hospital bonds. Dated May 15, 1951. Due on May 15 rom 1952 to 1971 inclusive. Interst M-N. Legality approved by Lines, Spooner & Quarles, of fillwaukee.

Whitewater, Wis.

Bond Offering — Lois Gratzig, City Clerk, will receive sealed bids until 3 p.m. (CST) on June 5 for the purchase of \$50,000 bonds, divided as follows: \$25,000 sewer bonds.

25,000 water works bonds.

Each issue is dated April 1, 1951 and due on April 1 from 1954 to 1963 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### WYOMING

Campbell County (P. O. Gillette, Wyo.

Bond Offering — Clifton Gain, County Clerk, will receive sealed bids until 2 p.m. (MST) on May 24 for the purchase of \$225,000 memorial hospital bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of June 1, 1961. Interest J-D. Legality approved by Tallmadge & Tallmadge, of Denver.

### CANADA

ALBERTA

Edmonton, Alta. Debentures Publicly Offered-A syndicate composed of First Boston Corp.; Dominion Securities Corp.; Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., and McLeod, Young, Weir, Inc., made public offering in the United States on May 16 of the \$10,468,000 debentures of the city referred to in v. 173, p. 1936. The issue is divided as follows: \$1,-001,000 31/2s, due May 1, 1961; \$3,-218,000 3%s, due May 1, 1971; \$799,000 3%s, due May 1, 1975, and \$5,450,000 3%s, due May 1, 1981.

Lethbridge, Alta.

Bond Offering—T. H. Fleetwood, City Treasurer, will receive sealed bids until 3 p.m. on May 28 for the purchase of \$95,000 water mains extension debentures. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Payable in Canadian funds.

### Federal Reserve March Business Index

The Board of Governors of the Federal Reserve System issued on May 1 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for March, together with a month and a year ago, follow:

#### BUSINESS INDEXES .

1939 average = 100 for employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series.

Adjusted for

		onal Vari			al Adjust	l Adjustment		
	19	51	1950	195	1	1950		
Industrial product on-	Mar.	Feb.	Mar.	Mar.	Feb.	Mar.		
Total	†222	221	187	†218	217	183		
Manufactures—	4.7	. 1.0						
Total	1234	232	194	1230	228	191		
Durable	1276	271	211	†274	268	210		
Nondurable	1200	200	181	1195 :	196	177.		
Minerals			144	†152	153	139		
Construction contracts, value—	†302.	323	275	†305	280	279		
Residential	1298	311	278	†313	276	292		
All other	†305	334	274	†299	284	268		
Employment—	A							
Total nenagricultural	†152.6	152.2	141.2	†151.2	149.9	139.6		
Total factory	†161.3	161.3	141.3	†160.9	160.9	141,0		
Factory payrolls, tetal				\$433.3	429.4	333.5		
Freight carloadings	139	129	127	130	119	120		
Department store sales, value	†290	326	274	†284	262	258		
Department store stocks, value_	•	349	285	, * es	334	290		

\*Data not yet available. †Preliminary. ‡Estimated.

ent destace in it.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by 0.379, nondurable by 0.469, and minerals by 0.152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

### INDUSTRIAL PRODUCTION

(19	35-39 avera	ge = 100)	9.75			
	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951-			1951	1930	
MANUFACTURES	Mar.	Feb. M	ar. Mar.	Feb.	Mar.	
Iron and steel	262	25221	05 262	252	205	
Pig iron	228	218 1'	75 228	218	175	
Steel	298	281: 2	43 298	281	243	
Open hearth	217	206	217	206	180	
Electric	879	815 6	879	815	691	
Machinery	1331	328 2	13 1334	328	243	
Transportation equipment	. 1308	307 2	14 †308	307	214	
Automobiles (incl. parts)	1250	262 1	1250	262	189	
Nonferrous metals and products.	†216	218 . 20	00 †216	218	201	
Smelting and refining	1224	222 20	18 †224	222	208	
Fabricating	†212	216 19	7 1212	216	197	
Lumber and products	/†170 · · ·	169 1	6 1161	154	147	
-Lumber		156 14	15. †142	134	133	
Furniture	1199	194 . 1	76 †199	194	176	
Stone, clay and glass products.	1238	236 18	88 . †227	221	180	

15 mg	Adjusted for Seasonal Variation			Without Seasonal Adjustment ——1951———1950			
Textiles and products	†189	194	173	†189	194	173	
Cotton consumption	175	174	138	175	174	138	
Rayon deliveries	1374	390	350	1374	390	350	
Wool textiles	1012	144	152	1012	144	152	
Leather and products		120	116		123	115	
Tanning		112	98		120	97	
Shoes		125	128		125	128	
Manufactured food products	†170	166	165	†150	150	148	
Wheat flour	†112	119	111	†110	120	109	
Meatpacking	†161	148	160	†148	142	148	
Other manufactured foods	†180	177	173	†159	160	154	
Processed fruits and vegs	†183	159	152	†101	100	83	
Tobacco products	1100	179	176	1101	.170	167	
Cigars		107	97		107	97	
Cigarettes		249	248		234	230	
Other tobacco products		69	72		67	72	
Paper and products	1209	207	179	†209	207	179	
Paperboard	248	245	203	248	245	203	
Newsprint	119	120	_102	119	120	102	
Printing and publishing	†177	177	169	†180	175	172	
Newsprint consumption	162	162	163	169	159	170	
Petroleum and coal products	1263	268	207	†263	263	207	
Gasoline	†198	198	173	†198	198	173	
Fuel oil	†230	233	178	†230	238	178	
Coke	1209	183	146		183	146	
Byproduct		174	145		174	145	
Beehive	463	487	181	463	487	181	
Chemicals	†291	288	247	†294	291	250	
Paints	†164	166	147	1164	164	147	
Rayon	1374	384	352	1374	384	352	
· Industrial chemicals	+523	509	428	1523	509	428	
Rubber products	1023	236	197	1020	236	197	
MINERALS							
Fuels	†163	163	148	†163	163	148	
-Coal	111	118	141	111	118	141	
Bituminous coal	127	125 -	149	127	125	149	
Anthracite	48	89	108	48	89	108	
Crude petroleum	†188	185	152	†188	183	152	
Metals	†127	131	119	†92	94	83	
Iron ore	1121	101			93	63	
11011 OIC 1							

\*Data not yet available. †Preliminary.

NOTE—To convert coal and miscellaneous indexes to points in total index, shown Federal Reserve Chart Book, multiply coal by 0.213 and miscellaneous by 0.548.

FRE	IGHT CA	RLOADI	NGS				
(19:	35-39 ave	rage = 1	00)				
	Adjusted for Seasonal Variation			Without Seasonal Adjustmen			
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1951		1950	1951		1	
	Mar.	Feb.	Mar.	Mar.	Feb.	IV.	
1 19	112	114	139	112	114	13	
	202	186	143	204	197	1	
	150	134	126	. 138	131	1	
	62	55	67	49	44		

\*Data not yet available. †Preliminary.

Coke

Forest products

Merchandise, l.c.l.

# United States Savings Bonds Issued and Redeemed Through April 30, 1951

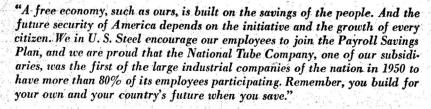
(Dollar amounts in millions-rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	‡Amount Outstdg.	Percent Outstdg. Amt. Issue
MATURED: Series A-1935 to D-1941	\$5,003	\$4.717	\$286	5.72
UNMATURED:	-			
Series E:	4.5	1 1 1 1 1 1 1	J - 1	
Series E-1941	1,636	549	1,087	66.44
Series E-1942	• 7,206	3,383	3,822	53.04
Series E-1943	11,577	6,285	5,291	45,70
Series E-1944	13,348	7,531	5,817	43.58
Series E-1945	10,338	5,758	4,580	44.30
Series E-1946	4,543	2,187	2,356	51.86
Series E-1947	4,201	1,741	2,460	58.56
Series E-1948	4,293	1,584	2,709	63.10
Series E-1949	4,216	1,368	2,847	67.53
Series E-1950	3,678	850	2,827	76.86
Series E-1951 (4 mos.)	876	30	846	96.58
Total Series E	65,910	31,267	34,643	52.56
Total Series A-E	70,913	35,984	34,929	49.26
Series F and G:				
Series F and G-1941	1,552	346	1,207	77.77
Carios F and G-1942	3,243	843	2,400	74.01
Series F and G-1943	3,420	944	2,475	72.37
Series F and G-1944	3,751	875	2,876	76.67
Series F and G-1945	3,183	631	2,552	80.18
Series F and G-1946	3,010	558	2,452	81.46
Series F and G-1947	2,599	422	2,176	83.72
Series F and G-1948	3,043	242	2,800	92.01
Series F and G-1949	1,672	128	1,545	92.40
Series F and G-1950	2,348	37	2,311	98.42
Series F and G-1951 (4 mos.)_	344		344	99.98
Total Series F and G	28,165	5,028	23,137	82.15
Unclassified sales and redemptions	92	220	—128	p 3 2 2
All Scries—Total matured	5,003	4,717	286	5.72
Total unmatured	94,166	36,514	57,652	61.22
Grand total	99,169	41,232	57,938	58.42

"You Build for your own and your country's future when you save..."

### BENJAMIN F. FAIRLESS

President, U. S. Steel Corporation



Mr. Fairless is not expressing a personal opinion, nor is he speaking for other far-seeing executives when he tells you that our economy is built on the savings of the people and a man builds for his own and his country's future when he saves.

Actually, Mr. Fairless is merely putting in words the thoughts and action of the millions of employed men and women who *now hold* more than 50 billion dollars in U.S. Savings Bonds.

\$50,000,000,000! Who sold all those bonds to millions of people? The answer is, nobody sold them.

80% of the employees of the National Tube Company ...
75% of the employees of Carnegie-Illinois Steel Company
... thousands of employees of other U.S. Steel subsidiaries
... more than 8 million employees of other companies

bought U.S. Savings Bonds and are buying them every month on the easy, automatic Payroll Savings Plan. Their employers merely offered these men and women an opportunity to save for their future. There was no pressure, no emotional appeal.

How does employee participation in your Payroll Savings Plan match up with the 80% of National Tube, the 75% of Carnegie-Illinois? Or, perhaps you are one of the relatively few large companies that do not have a Plan? In either case, wire or write, Savings Bond Division, U.S. Treasury Department, Suite 700, Washington Bldg., Washington, D.C. Your State Director is ready to help you with a package plan—application blanks, promotional material, practical suggestions and all the personal assistance you may desire.

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