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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Ainsworth Manufacturing Co.-Group Presents Slate-

A committee of stockholders opposing the present Slate— A committee of stockholders opposing the present management of this corporation, automotive parts manufacturer, on April 2 an-nounced its sale of three directors, one of whom it would nominate to be President of the company. The committee seeks to elect a ma-jority of the five-member board of directors. The committee's nominees are Warren H. Farr, Harry S. Toy and Edwin Pisher. Mr. Farr, who has been Vice-President and General Manager of Budd Corp, manufacturer of railroad cars, automobile bodies, wheels and parts, would be elected President of Ainsworth under the committee's proposal for the stockholders' meeting on April 9, 1951.

April 9, 1951. Mr. Farr has stated that if elected President he will purchase a substantial block of Ainsworth stock. Mr. Toy, a Detroit attorney and counsel for the committee, is a former Michigan Attorney General and former Justice of the Michigan Supreme Court. Mr. Fisher is asso-clated with Draper Motors Corp. and was formerly a sales executive in the Cadillac Division of General Motors Corp. Members of the committee, who in the aggregate hold 38,500 shares of Ainsworth, are A. W. Wallace, Harry S. Toy, John W. Langs, Gar Wood, James McKay Skillman, Godfrey Hammel, Charles Sabin for Richard J. Buck & Co., Edwin Fisher, Charles S. Toy, Frank Kuhn, J. Bradley Streit, Arthur Gerish, Argyll E. Campbell, Fletcher God-frey.-V. 173, p. 857.

Alabama Great Southern RR.-Earnings-

				Bu		1
•	February-	1951	1950	1949	1948	
•	Gross from railway	\$1,458,641	\$1.330.098	\$1,271,678	\$1.393.750	
	Net from railway	325,700	351,374	255.025	326,363	
	Net_ry. oper, income	131,194	164,344	120,319	171,626	
	From Jan. 1-					
	Gross from railway	3,032,283	2,638,709	2.617.167	2.935.121	
	Net from railway	643,471	650,129	526,692	737,302	
	Net ry. oper income	277,524	304,630	250,093	391,576	
	-V. 173, p. 1369.	·	· · · · · · · · · · · · · · · · · · ·		1.5.15	

Amerada Petroleum Corp.-Plans Stock Split-

The stockholders will vote May 7 on approving a proposal to increase the authorized capital stock from 1,844,150 to 4,000,000 shares to effect a 2-for-1 split.—V. 172, p. 1925.

American Airlines, Inc .-- Purchases Airfreighters-

The directors on March 26 approved the purchase of three DC-6A Airfreighters from Douglas Aircraft Co. The three new aircraft, to be delivered in 1952, will increase the airline's fleet of Airfreighters to 16. The company now has 13 DC-4 Airfreighters, including 7 engaged in the Pacific Airlift in Korea.

American Airlines cargo experts estimate that the three DC-6As will increase the airline's carrying capacity by about 1,716,000 ton miles monthly.

The airline also has on order 17 DC-6B passenger planes with enlarged cargo compartments. The DC-6Bs, all to be delivered this year, will increase the fleet's carrying capacity by about 4,725,000 ton miles.

In effect, the 20 new planes on order will double the airline's cargo carrying capacity when in service. The capacity at present is about 6,000,000 ton miles monthly.—V. 173, p. 1269.

American Gas & Electric Co. — Stock Offered — The company is offering to its common stockholders of record March 30, 1951, at \$52.25 per share, a total of 339,674 ad-ditional shares of common stock (par \$10) on the basis of one share for each 15 shares held. Rights are to expire on April 17, 1951. The stockholders are also given an additional subscription privilege for unsubscribed shares, subject to allotment. There will be no underwriting. The proceeds from the sale of these shares to be invested in

Subject to anotherm. There will be no underwisting. The proceeds from the sale of these shares are to be invested in equity securities of operating subsidiaries as part of the System's plan for inancing its larger construction program. The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to the common stock, in exchange for subscription warrants which expire April 17, 1951. The bank has also been appointed agent to issue, split, group and transfer these subscription warrants. The commany received two bids from underwisters promoting age

agent to issue, split, group and transfer these subscription warrants. The company received two bids from underwriters, proposing ag-gregate compensation in the respective amounts of \$247,962 and \$244,565. Both bids were rejected by the company, which now pro-poses to issue and sell the additional common stock on a rights offer-ing to stockholders, without any underwriting of the transaction. The company proposes to stabilize the market price of the stock, if necessary to facilitate the offering. It further proposes in the event all the shares are not purchased by stockholders, that such shares, together with such shares as may be purchased pursuant to stabilization, may issue and sell such shares at such price as the company shall then determine to be in its best interest, subject to prior notification to the Commission.—V. 173, p. 1369.

American Machine & Foundry Co.-Acquisition-

American Machine & Foundry Co.—Acquisition— Morehead Patterson, Chairman, on April 4 announced that this company has exercised the option to acquire all of the issued and out-standing stock of the Junior Toy Corp. of Hammond, Ind., one of the nation's leading manufacturers of velocipedes in exchange for 160,000 shares of the common stock of American Machine & Foundry Co. Junior Toy will become a wholly-owned AMF subsidiary. The company's diversification and expansion program was recently broadened with the purchase of Cleveland Welding Co, in Cleveland, O., second largest manufacturer of bicycles in the United States. Mr. Morehead pointed out that the operations of both Junior Toy and Cleveland Welding complement each other. Junior Toy's plant has about 139,000 square feet of floor space and

Junior Toy's plant has about 139,000 square feet of floor space and is located on a four-acre tract.

American Machine & Foundry Co. has nine plants in Brooklyn, Buf-falo, Boston, New Haven, Lancaster, Pa., Glen Rock, Pa., Richmond, Va., Joliet, Ill., and Cleveland, Ohio, and is heavily engaged in the defense program.—V. 173, p. 1369.

In This Issue

Stock and Bond Quotations

	Tage
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	26
New York Curb Exchange	31
Boston Stock Exchange	34
Boston Stock Exchange Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	35
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange_	37
Pittsburgh Stock Exchange	
San Francisco Stock Exchange	
Montreal Stock Exchange	
Montreal Curb Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange-Curb Section_	42
Over-the-Counter Markets	43
Transactions New York Stock Exchange_	34
Transactions New York Curb Exchange.	34
Dow, Jones Stock and Bond Averages	33
National Quotation Industrial Stock Aven	ages_33

Miscellaneous Features

General Corporation & Investment News_Cover
State and City Bond Offerings50
The Course of Bank Clearings44
Redemption Calls and Sinking Fund Notices_45
Dividends Declared and Payable45
Foreign Exchange Rates45
Combined Condition Statement of Federal Reserve Banks45
Condition Statement of Member Banks of Federal Reserve System45

American Research & Development Corp.—Stock Of-fering Oversubscribed—The offering of 81,615 shares of common stock (par \$25) offered on March 29 at \$27.50 per share by Harriman Ripley & Co. Inc. and Estabrook & Co. and associates was oversubscribed. See details in V. 173, p. 1369.

American Superpower Corp.-Makes Exchange Offer The company on March 28 announced that it will receive tenders up to April 9 of not more than 4,250 shares of its preference stock for exchange under either of two options: 3½ shares of Ohio Edison Co. common and \$2 in cash for each preference share, or 10 shares of Southern Co. common for each preference share.—V. 170, p. 589.

American Television & Radio Co., St. Paul, Minn.— Files With Securities and Exchange Commission—

The company on March 30 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 50 cents) which are to be offered at \$1.50 per share through George F. Breen of New York. The proceeds are to be used for working capital. The SEC o

American Tobacco Co.-Stock Increased-Sales Up-The stockholders on April 4 approved an increase in the authorized common stock from 6,000,000 shares to 10,000,000 to provide for any possible future requirements although the management has no present plan to issue additional common stock. Paul M. Hahn, President, reported that unit sales and dollar sales show an encouraging increase in the first quarter of this year over the same period last year.—V. 173, p. 1169.

American Yarn & Processing Co., Mount Holly, N. C. Files With Securities & Exchange Commission—

The company on March 22 filed a letter of notification with the SEC covering 452 shares of common stock (par \$1) to be offered at \$16 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 173, p. 197.

AMI, Inc.—Earnings Show Gain—		
Calendar Years-	1950	1949
Net earnings after toxes	\$504,475	\$200,530
Common shares outstanding	158,156	158,156
Earnings per common share	\$3.18	\$1.26
The company's total assets were \$1,627,153 as	of last De	c. 31, an
increase of approximately 37% over total assets	of \$1,184,310) reported
in 1949. Total current assets were \$1,251,945	against tota	l current
liabilities of \$532,062V. 163, p. 3127.		

Ann Arbor RR	Earnings-	in in	ໍ່່ມາ	
February-	1951	1950	1949	1948
Gross from railway	\$749,677	\$619,122	\$658.763	\$695.115
Net from railway	238,527	120,586	131.772	116,851
Net ry. oper. income From Jan. 1-	100,204	56,308	58,181	37,946
Gross from railway	1,486,712	1,286,207	1.345.024	1,359,880
Net from railway	422,046	211,866	262,920	204.327
Net ry. oper. income	164,931	156,183	115,923	59,075

Arden Farms Co.—Files With SEC— The company on March 22 filed a letter of notification with the SEC covering 10,000 shares of preferred stock (par \$25) and 10,000 shares of common stock (par \$5) to be offered in units consisting of one preferred and one common share at \$30 per unit without under-writing. The proceeds are to be used for working capital.—V. 171, p. 2

Atlanta & St. Andrews Bay Ry .-- Earnings--

February-	1951	1950	1949	1948
Gross from railway	\$266.763	\$204.949	\$176.475	\$183,854
Net from railway	135.741	91.436	69,650	86.287
Net ry. oper. income From Jan. 1—	43,345	37,039	30,406	41,070
Gross from railway	595,182	454,256	391.779	366.904
Net from railway	328,096	222,351	160,241	162.626
Net ry. oper. income 	97,093	89,764	65,016	76,844
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Atlanta & West Point RR __ Farnings__

February— Gross from railway	1951 \$326,303	1950 \$281,835	1949 \$305.655	1948 \$361,984
Net from railway	31,858	31.921	18.011	64,798
Net ry. oper. income From Jan. 1	*2,394	*4,629	*14,233	11,857
Gross from railway	747,618	617.030	668,297	747,555
Net from railway	149,216	81,578	72.344	129,119
*DeficitV. 173, p. 962	28,337	*4,792	*7,009	25,365
the second se				

Atlantic Coast Line RR.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$13,166,727	\$10,753,355	\$11.538.476	\$12,172,338
Net from railway	1,829,865	2,431,218	2,613,701	2,770,778
Net ry. oper. income From Jan. 1—	385,554	1,164,151	1,226,436	1,324,897
Gross from railway	27.454.112	22,115,099	23,751,681	24,692,821
Net from railway	4,567,769	4,901,702	5,170,254	5,606,428
Net ry. oper. income V. 173, p. 1269.	993,189	2,382,617	2,418,824	2,662,109
	A			

Atlantic & Danville	e RyE	arnings-		
Period End. Feb. 28-	1951-Mon	nth-1950	1951-2 M	los1950
Ry. oper expenses	\$129,507 94,091	\$99,108 84,414	\$293,157 212,184	\$198,96 167,03
Net rev. from ry. oper. Net ry. oper. income V. 173, p. 1057.	\$35,416 11,674	\$14,694 1,300	\$80,973 30,417	\$31,93 2,55

Atlas Corp.—Sells Majority of Panhandle Stockholdings Floyd B. Odlum, President, on April 3 announced that arrangements have been made to sell 202,600 shares of Panhandle Producing & Re-fining Co. stock held by Atlas Corp. to a group headed by White. Weld & Co. It is understood that part of this stock is being purchased for investment and the major portion will be publicly offered after the filing of a registration statement. The balance of 50,000 shares of Panhandle stock held by Atlas Corp will be retained by it for investment. The sanual report of Panhandle showed that the company earned 90 cents per share on the 1,448,442 shares outstanding for the calendar year 1950.—V. 173, p. 378.

Automatic Voting Machine Corp.—I Year Ended Nov. 30—	1950	1949
Gross profit from sales and rentals of voting machines Belling expense Administrative and general expense	\$1,766,128 695,966 277,205	\$1,827,709 794,611 231,983
Operating profit Other income	\$802,957 67,496	\$801,115 41,763
Total income Interest on bank loans, etc Federal taxes on income	\$870,453 2,518 365,000	\$842;878 9,138 304,479
Net profit Depreciation charges for the year amounted to -V, 171, p. 847.	\$502,936 50,659	\$529,261 47,578

St. Louis Listed and Unlisted Securities EDWARD D. JONES & CO. Established 1871 300 North 4th St., St. Louis 2, Missouri Phone CEntral 7600 Bell Teletype SL 593 Members New York Stock Exchange Midwest Stock Exchange Midwest Stock Exchange Chicago Board of Trade New York Curb Exchange (Associate)

2 (1474)

Baltimore & Ohio RR.-Earnings-

Net rev. from ry. oper. \$3,554,435 \$3,037,439 \$10,153,145 \$6,037,576 Net ry. oper. income_____1,511,979 1,350,874 4,621,497 2,280,701 -V. 173, p. 1269.

Bangor & Aroostook RR.-Earnings-

Period End. Feb. 28-	1951-M	onth-1950	1951-2 M	Ios1950
Ry. oper. revenue Ry. oper. expenses	\$1,017,161 665,303	\$1,289,335 740,477	\$1,967,974 1,322,965	\$2,388,352 1,429,408
Net rev. from ry. oper.	\$351,858	\$548,858 261,539	*\$645,009 274,151	\$958,944 457,879
Net ry. oper. income V. 173, p. 1270.	145,644	261,539	274,131	451,019

Bartgis Brothers Co.-Exchange Offerw Haven Pulp & Board Co. below.--V. 166, p. 562.

Bates Manufacturing Co .- Deposited Stock Accepted-See Consolidated Textile Co., Inc. below-V. 173, p. 1270.

Beaumont, Sour Lake & Western Ry .--- Earnings-

February	1951	1950	1949	1948
Gross from railway	\$733,326	\$747,687	\$729,189	\$950,278
Net from railway	279,826	368,904	336,719	470,930
Net ry. oper. income	182,725	157,225	196,355	238,397
From Jan. 1-				
Gross from railway	1,631,830	1,703,815	1,705,586	1,875,775
Net from railway	716,509	903,063	821,013	879.934
Net ry. oper. income	281,439	403,463	421,156	429,149
-V. 173, p. 1058.	1. 1. 1. 1. 1. 1. 1. 1.			

Beaute' Vues Corp., North Burbank, Calif .-- Files-The corporation on March 28 filed a letter of notification with e SEC covering 33,200 shares of common stock (no par) to be fored at 55 per share, without underwriting. The proceeds are be used for general corporate purposes.

ner & Lake Erie RR.—Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$1,271,504	\$805,972	\$1.206.508	\$1,019,280
Net from railway	*152,079	* 187,476	99,748	°33,436
Net ry. oper. income	41,479	35,178	156,499	184,552
From Jan. 1-	1		an end of the state	Charles Sally
Gross from railway	2,678,251	1,639,378	2,447,456	2,053,658
Net from railway	*64,722	*326,941	213,159	*67,020
Net ry. oper. income	140,793	* 18,740	332,517	366,563
*DeficitV. 173. p. 96	52.	한일만 하게 사람이 한		

Best & Co.-Earnings, Etc.-

 Year Ended Jan. 31 1951
 1950
 1949

 Net sales
 \$36,046,433
 \$36,393,966
 \$39,116,827

 Net profit after deprec. and taxes...
 2,041,443
 1,973,462
 2,853,076

 Earns. per sh. on 600,000 com, shs.
 \$3.40
 \$3.29
 \$4.76
 Year Ended Jan. 31-The cash position, including Government securities of \$2,500,000 btaled \$7,788,331 as of Jan, 31, 1951; \$7,046,187 as of Jan. 31, 1950, nd \$6,453,775 as of Jan. 31, 1949.—V. 172, p. 746.

Big Bear Markets of Michigan, Inc.-New Control-

B. Greenspoon, President, and M. Conger, Vice-President, on Feb. 2, 1951, entered into agreement for the sale of all their stock in the com-pany to S. C. and M. M. Shaye. Upon the completion of the purchase, members of the Shaye family will hold in excess of 50% of the out-standing stock. Upon retirement of Mr. Greenspoon and Mr. Cooper, expected by the end of 1951, Messrs. Shaye will take over major man-agement functions, -V. 172, p. 1530.

Bliss & Laughlin, Inc.-Stock Option Plan Voted The stockholders on April 3 approved the stock option plan for nployees.—V. 172, p. 1730.

Boston Wharf Co.—Earnings—	Starter St	Hall & L. Sollar	
Year Ended Dec. 31—	1950	1949	
Total income	\$1,111,534	\$1,115,440	
Profit before taxes	175,588	219,277	
Federal and State taxes	66,800	93,400	
Net income before sale of capital assets Net loss on sale of capital assets	\$108,788 22,108	\$125,877	
Net income Common shares outstanding	\$86,680	\$125.877	
Earnings per common share —V. 163, p. 896.	60,000 \$1.31	60,000 \$2.10	

Brewster Aeronautical Corp.-To Terminate-

A certificate of termination was filed with the New York County Clerk's office on March 6, which provides that the corporate existence of the company will expire 90 days from that date.-V. 168, p. 1795:

Broad Street Investing Corp.—Registers With SEC-The corporation on April 2 filed a registration statement with the SEC covering 250,000 shares of capital stock to be offered at the market through Broad Street Sales Corp., New York-V. 171, p. 1782.

(The) Budd Co .- Announces Defense Orders-

The company to date has been awarded defense contracts aggre-gating more than \$110,000,000, according to Edward G. Budd, Jr., President. hese contracts, announced for the first time, call for the pro-tion of a variety of items, including parts for tanks and jet ines, ammunition components, Army truck cabs, cargo bodies, leis, hubs and drums. These

wheels, hubs and drums. Mr. Budd stated that production of some of these items is already under way in the company's plants in Philadelphia, in Detroit, and in the new Chase Plant in Gary, Indiana. He said that additional con-tracts are in process of negotiation. Sub-contracts include parts for a United States Air Force jet engine from Studebaker Corp., tank components from Chrysler Corp., cargo bodies from Studebaker and General Motors and wheels, hubs and drums from several of Budd's other regular automotive customers. -V. 173, p. 858.

Burd Piston Ring Co.-Proposed Merger-

See Gabriel Co. below .--- V. 170, p. 2021.

Burlington Mills Corp.—Notes Placed Privately—An issue of \$30,000,000 3% promissory notes due March 1, 1970, has been placed privately with the Equitable Life Assurance Society of the United States and the Metro-politan Life Insurance Co., it was announced on April 3. This financing was arranged through Kidder, Pea-body & Co.

The proceeds are to be used to continue the company's expansion program.

A spokesman for the corporation said these borrowings do not mean the company has abandoned its plans to offer publicly 300,000 shares of new convertible preference stock for an aggregate price of not less than \$30,000,(60). This offering has been delayed because of current market conditions, he said.

New Preference Stock and Common Stock Split Approved-

proved— The stockholders on March 26 authorized the creation of a new issue of 400,000 shares of convertible preference stock (par \$100) and 6,006,-000 additional common shares of \$1 par value. The directors subsequently approved the issuance of 2,257,502 addi-tional common shares to holders of record March 26 on the basis of one share for each two shares held, thus effecting a 3-for-1 split.— V. 173, p. 1370.

(F.) Burkhart Manufacturing Co.-Earnings Increased Quarter Ended Feb. 28----Net earnings per share---------V. 172, p. 1434. 1931 \$2.50

Bymart, Inc.—Further Details—Mention was made in our issue of April 2 of an offering of 5,000 shares of 5% preferred stock and 50,000 shares of common stock. The prospectus further reveals:

prospectus further reveals: The preferred stock is redeemable at the option of the directors in whole or in part by iot at any time upon 10 days' notice at \$105 per share as to all shares redeemed prior to June 15, 1951, \$104 per share as to all shares redeemed on or after June 15, 1951, \$104 per share as to all shares redeemed on or after June 15, 1951, \$104 per share as to all shares redeemed on or after June 15, 1951, \$104 per share as to all shares redeemed on or after June 15, 1952, and prior to June 15, 1952, with successive reductions in such redemption price in the amount of \$1 per share on June 15, 1952, and on each June 15 thereafter until June 15, 1955, on which date and thereafter the redemption price will be \$100, together with any accrued and unpaid dividends, provided, however, that shares of preferred stock may be redeemed only from net earnings accumulated after June 15, 1950, or from the proceeds of sale of common stock if at the time of such redeemed will be refred. There is no sinking fund for the preferred stock. There is no limitation on the right of the company to purchase preferred stock when dividends thereon are In arrears. RECENT ISSUE OF SECURATIES—The company, during the period

preferred stock when dividends thereon are in arrears. RECENT ISSUE OF SECURITIES—The company, during the perior from Dec. 22, 1949 to Sept. 5, 1950, issued to Martin L. Straus II, personal holding company controlled by Mr. Straus. Carl Byoir, and personal service company controlled by Mr. Byoir, a total of 136,53 shares of its common stock for an aggregate purchase price of \$201,000 Of the 136,539 shares, however, 9,039 were, by reason of prior agree ment, transferred by Mr. Straus and Mr. Byoir, to the inventor without any payment by the inventors. The price per share paid b Mr. Straus and Mr. Byoir for the 127,500 remaining shares averag \$1.57 per share.

Minimize and Minimize by the inventors. The pice per share path of Minimize and Minimize the process of the 127,500 remaining shares average \$1.57 per share. The company, during the period between Oct. 27, 1950, and the present has issued 11,250 shares of its common stock to its officiers and employees (other than Minimized Stops) and the officers and employees (other than Minimized Stops) and the officers and employees of Carl Byoir & Associates, Inc., at \$2 per share. On Oct. 3, 1951, the company issued 500 shares of its common stock to an employee at \$1,000 shares of its common stock at \$2.50 per share to two of its employees. These employees (one of whom is a director) have paid 20% of the purchase price. The balance is payable over a period of four years. The company issued 125 shares of its common stock to the inventors as part of the consideration for the granting by the inventors of an exclusive license agreement to manufacture and sell their invention for which application had been made for United States Letters Patent. The company issued to the inventors 13,336 shares of its common stock to a fits common stock and 46,000 shares of its ommon stock for its common stock for sits common stock and acquaintances of Martin L. Straus II and Carl Byoir for an aggregate of \$460,000. These shares were issued between Sept. 5, 1950 and Dec. 26, 1950, in units of 90 shares of preferred stock and \$1 per share for common stock. See also V. 173, p. 1370.

Calby Chemical Corp., Baker, Ore .-- Files With SEC-The corporation on March 19 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to construct and operate a liquid and dry ice riant.

California Eastern Airways, Inc. — Offering Oversub scribed—The corporation on March 31 announced as oversubscription of its offering to stockholders of 123, 640 additional shares of capital stock at \$1.75 per share Rights expired on March 28. See also V. 173, p. 1170. - Offering Oversuban share.

California Water & Telephone Co.—Stock Offered—A syndicate headed by Blyth & Co., Inc., on April 5 pub-licly offered 40,000 shares of common stock (\$25 par value) at \$28.50 per share.

PROCEEDS—The proceeds will be used by the company to defray part of the costs of extensions, additions and improvements to its properties during 1951 and to repay bank loans.

properties during 1951 and to repay bank loans. BUSINESS—Company was incorporated in California on Dec. 27, 1926, under the name of The Sweetwater Water Corp. On Aug. 20, 1935, its name was changed to California Water & Telephone Co. The company is an operating public utility engaged principally in the business of supplying and selling water for domestic, agricultural and industrial purposes and in the telephone business. The principal territories served by the company are in four general geographical areas in California; namely, the Monterey Peninsula, parts of Los Angeles County, parts of San Bernardino and Riverside Counties, and portions of the San Diego Bay region. For the year ended Dec. 31, 1950, operating revenues amounted to \$5,209,105 and net income was \$785,034. This compares with \$4,587,-468 and \$636,233 in 1949.—V. 173, p. 1370.

Calumet & Hecla Consolidated Copper Co. Defense Orders of Wolverine Tube Division Reach 28% of Production-

Recent sub-contracts for ammunition components received from seven companies have brought production for defense orders to 28% of the output of the company's Wolverine Tube Division, H. Y. Bassett, Vice-President and General Manager, announced on April 5. Prime contracts for components, previously received, to be supplied to six government arsenals, make up a substantial part of the total. Research development and pilot projects for a dozen different government agencies concerned with defense are also included.—V. 173, p. 1370.

February-	1951	1950	1949	1948	1
Gross from railway	\$137,777	\$9,440	\$152,139	\$113,787	
Net from railway	10,034	*90,913	21.884	*27.757	
Net. ry, oper. income	56,117	*38,164	68,709	35,246	
From Jan. 1-		Same State	1990 A.D.A.D.A.A.	1.20.20	
Gross from railway	292,522	93,033	307.121	253.138	ì
Net from railway	27,658	*136,873	62.775	*38.574	
Net ry. oper. income	125.526	- *14,543	155.314	80.410	2

Canadian Pacifie	Lines in	Maine-Ea	rnings-	e sala e	
February-	1951	1950-	-1949	1948	
Gross from railway	\$740,044	\$551,196	\$731,477	\$648.106	
Net from railway	305,925	147,223	261,420	235,643	
Net ry. oper. income From Jan. 1—	200,929	59,518	161,099	119,730	
Gross from railway	1,525,503	1,186,738	1,520.982	1,297,419	
Net from railway	629,435	385,347	584,064	448,245	
Net ry. oper. income V. 173, p. 1270.	411,371	193,810	359,636	199,003	

Lines in	Vermont_	-Earnings	-
1951	1950	1949	1948
\$218,331	\$169,197	\$158,794	\$165.562
22,573	*17.528	*74.337	-105,250
*42,246	*73,819	*123,135	*172,059
		6 K.V. 18	
452,356	345,358	350,983	373,011
	1951 \$218,331 22,573 *42,246	1951 1950 \$218,331 \$169,197 22,573 *17.523 *42,246 *73,819	\$218,331 \$169,197 \$158,794 22,573 \$17.528 \$74,337 *42,246 \$73,819 \$123,135

Net from railway_____ Net from railway_____ Net ry. oper. income____ *Deficit.—V. 173, p. 1270. 64.273 *66,597 *16,685 *129,475 *120 835 *222,796 *151 837 *285.893 Canadian Pacific Ry.—70th Annual Report—Despite the fact that the volume of traffic handled by this com-pany in 1950 was lower than in 1949, net earnings from

pany in 1950 was lower than in 1949, net earnings from railway operations, while much below those of the war years, were greater than in any year since 1944, W. A. Mather, President, states in the annual report of the directors to be presented at the 70th annual meeting of the stockholders to be held on May 2. Mr. Mather explained that the higher earnings "resulted from higher freight rates, which corrected, in some measure, the serious lack of balance tetween rates and corts which had develored pro-gressively since the end of the war. 'Other income' was slightly less than in 1949. Net income available for dividends on ordinary stock and for surplus amounted to \$44,000,000, or \$3.32 per share, com-pared with \$26,000,000, or \$1.93 per share in the previous year.'' During the year 1950 capital appropriations, to the extent of \$28,700,000, all in addition to those approved at the last annual meet-ing; were authorized by the directors. Three thousand new box-cars accounted for \$34,400,000 of this total. An itemized list totaling \$54,500,000 expenditure for 1951 will be

accounted for \$21,400,000 of this total, An itemized list totaling \$54,500.006 expenditure for 1951 will be placed before the shoreholders for approval. This sum includes \$41,910,000 for new rolling stock, making provision for 3,575 freight cars, 25 baggage and express cars, and 272 work cars, as well as 40 diesel electric units, 28 of which will be placed in freight service on the Laggan and Mountain subdivisions on the main transcontinental line between Calgary and Revelstoke. The other 12 units will be yard switchers.

INCOME ACCOUNT FOR CALENDAR YEARS

Land surplus Profit and loss surplus.

Total ____

Preight 37, 156, 099 293, 248, 589 287, 142, 200 250, 253, 274 Parsnager 31, 173, 0-7 31, 273, 0-7 31, 273, 299 41, 775, 758 Sheeping, parlor & dining 6, 402, 119 6, 210, 0.53 7, 345, 774 7, 303, 759 Car and miscellaneous 21, 301, 196 19, 306, 189 18, 169, 407 15, 883, 954 Orstalling expenses: 21, 301, 196 19, 306, 189 18, 169, 407 15, 883, 954 Transportation 41, 91, 153, 759 7, 563, 3176 72, 250, 447 5, 777, 750, 322 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 750, 322 7, 7, 7, 750, 322 7, 7, 7, 7, 750, 322 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7	INCOME AC		1040		
Projekt	and the bold a second	1950 \$	1949 \$	1948	1947
Carsonger 3: 173.003 38:20.avg/1 3:173.2vg 40.2237 Cars and miscellaneous 21.301.196 19.306.189 18.169.407 15.883.954 Cars and miscellaneous 21.301.196 19.306.189 18.169.407 15.883.954 Orbailing expenses: 14.3154.064.952 17.657.688 363.252.094 355.249.702 318.658.910 Maint, of vax, etc. 67.355.482 70.672.353 66.366.870 54.776.657 Maint, of vax, etc. 67.355.482 70.673.22 17.60.322 7.724.984 General 8.783.770 7.500.076 7.224.984 14.207.760 Miscel, operations. 7.132.077 7.500.076 7.224.984 General 18.001.459 17.362.077 7.500.076 7.224.984 Miscel, operations. 1.256.862 10.524.981 1.601.161 1.306.022 1.577.703 Net earnings 38.020.357 20.631.669 16.419.166 22.892.189 Other income 23.338.644 3.872.768 4.557.682 27.393.861 1.907.942 Total income 47.3567.011 29.724.894 4.557.682 1.569.024	Freight	307,158,099	293,248,589	287,148,260	250,893,574
Solores 8.402,179 8.210,050 7,345,784 7,305,795 German and miscellaneous 21,301,196 19,306,189 18,169,407 15,983,954 Total gross General 149,152,759 152,941,541 154,061,892 173,052,977 Transportation 149,152,759 155,053,176 72,204,095 2,238,255 Transportations 7,135,207 7,563,375 72,560,097 7,224,984 General 18,001,459 17,395,562 15,841,608 14,207,795 Miscel operations 7,135,207 7,560,372 7,724,984 General 18,001,459 17,395,562 15,841,608 14,207,795 Hire of equip, (net) -27,141,011 13,352,022 13,252,022 13,252,023 Ju faci, rents (net) 1,256,621 14,268,622 43,264,149 1,578,117 Total income 41,256,862 16,750,000 16,750,000 16,750,000 Dividen's 13,386,161 16,750,000 16,750,000 16,750,000 OrtHER INCOME FOR CALENDAR VEARS 1997 1948	Passenger	31 173.005	38 20.,597	34.273;299	40, 22,374
Biecping, parlor & dining 21,301,196 19,306,189 18,169,407 15,883,954 Total gross, cambings, 378,576,688 363,252,094 355,249,702 318,656,919 Transportation 149,163,759 163,941,443 154,063,982 17,352,977 Maint, of way, etc., 67,954,982 70,872,355 66,366,870 54,776,687 Mincel, operations 7,734,207 7,760,322 7,77,149 Miscel, operations 7,734,207 7,760,322 7,77,149 Hire of equip, (net) 7,124,904 15,361,007 14,207,795 JL facik rents -(net) 1,258,602 1,022,248 -1,075,703 Pite of equip, (net) 7,124,604 24,356,653 24,964,949 28,789,927 Total income 47,867,011 29,724,805 27,393,861 31,90,924 15,787,124 Net income 47,867,011 29,724,805 27,393,861 31,90,924 15,787,124 Net income from inter- 517,117,004 317,012,357 \$19,906,469 \$14,47,415 Dividen's \$17,117,004 \$17,012,357 \$19,906,459			8.210.0		7,303,759
Total gross califies. 378,576,688 363,252,094 355,249,702 318,585,919 Transportation 149,153,759 153,961,43 154,068,902 174,785,2979 Maint. of way, etc. 67,954,982 70,872,355 68,366,870 54,776,653,176 77,250,2949 62,2285,265 Miscel. operations. 7,136,207 7,563,719 7,760,322 5,073,116 7,224,984 General 15,001,459 17,396,652 15,841,606 14,207,796 Bite of equip (net) C71,641,031 1,336,020 1,552,033 1,122,935 J. faci. femis (net) 1,256,862 1,622,346 1,589,0264 15,767,174 Total income 61,256,621 44,256,622 43,284,115 47,687,117 Preference dividend 3,386,640 3,872,768 4,557,682 4,557,682 Preference dividend 3,584,300 4,429,819 3,763,670 4,027,044 Soft 149 1948 1947 1949 1948 1947 Net income 13,385,610 3,429,819 3,763,670 4,027,044 <td>Sleeping, parlor & dining</td> <td></td> <td>at a second</td> <td>1 1 1 A A A</td> <td>See. Sec.</td>	Sleeping, parlor & dining		at a second	1 1 1 A A A	See. Sec.
Operating expenses: 149,163,759 153,964,143 154,069,862 129,552,979 Maint, of way, etc. 67,954,982 70,872,355 68,366,470 54,776,687 Maint, of equipment. 5,786,4177 5,189,797 7,780,322 2,273,142 Conceral perations. 17,256,762 5,841,601 4,267,769 Railway tax accruals. 17,256,622 1,522,032 1,522,032 1,522,032 JL facik rents (net) 1,256,802 1,022,248 1,075,703 1,136,025 1,529,032 1,577,174 Net earnings. 38,020,357 20,631,969 18,419,166 22,289,2189 Other income 21,3286,610 144,268,622 43,284,115 47,661,116 Fixed charges. 13,386,643 3,872,768 4,557,682 4,557,682 Divs. on ordinary tock: 20,100,000 16,750,000 16,750,000 16,750,000 OTHER INCOME FOR CALENDAR VEARS 1949 1948 1947 Dividen*s 13,170,02,307 3,19,366,49 3,800,374 Net income 3,584,300 4,429,819 <td>car and miscellaneous</td> <td>21,301,196</td> <td>19,306,189</td> <td>18,169,407</td> <td>15,883,954</td>	car and miscellaneous	21,301,196	19,306,189	18,169,407	15,883,954
Transportation 149.163.759 153.961.943 154.063.062 127.562.977 Maint, of equipment. 72.667.069 75.653.176 72.520.948 62.285.265 Miscel, operations 71.36.207 75.633.176 72.520.948 62.285.265 Railway tax accurats. 17.256.069 75.653.176 72.520.948 62.285.265 File of equipment. 7.60.322 55.41.600 14.2207.796 Railway tax accurats. 17.256.407 h + 18.440 60.24.445 16.122.932 Jt. facil. rents (net) 1.268.062 1.022.246 -1.075.703 -1.075.703 Net earnings. 38.020.357 20.631.969 18.419.166 22.892.189 Other income 61.255.621 44.268.622 43.284.115 47.061.116 Pixed charges 13.389.610 14.543.817 15.890.264 15.771.746 Net income 47.867.011 29.724.805 27.332.851 31.993.942 Preference dividend 3.386.646 3.872.7768 4.557.682 4.567.682 Dividen's 317.17.004 317.017.04 31.993.942 1947 Dividen's 317.17.04<	Total gross earnings_	378,576,688	363,252,094	4 355,249,702	318,585,919
Halled 8,78,77 8,79,77 7,760,722 1,71,71,724,924 Miscel, operations 13,001,459 17,736,562 15,641,603 14,207,795 Hire of equip (net). C71,641,031 13,256,255 112,255 JL facil: rents (net) 1,256,802 1,022,246 -1,075,703	Transportation	149.163 759	153 961 54	3 154 068 082	122 652 076
Halled 8,78,77 8,78,77 7,783,737 7,762,076 7,724,984 General 130,001,467 17,395,666 15,641,600 14,207,795 Hire of equip (net)	Maint, of way, etc	67,954,982	70,872,355	68,366,870	54.776.657
Halled 8,78,77 8,79,77 7,760,722 1,71,71,724,924 Miscel, operations 13,001,459 17,736,562 15,641,603 14,207,795 Hire of equip (net). C71,641,031 13,256,255 112,255 JL facil: rents (net) 1,256,802 1,022,246 -1,075,703	Maint. of equipment_	72,667,069		5 72,520,498	62,285,265
General 18,001,439 17,396,562 15,841,608 14,207,796 Hire of equip (net) C71,641,031 1,336,022 1,552,023 1,72,955 Hire of equip (net) C71,641,031 1,336,025 1,552,023 1,72,955 Net earnings 38,020,357 20,631,969 18,419,166 22,892,189 Other income 23,236,264 23,636,653 24,864,949 24,788,927 Total income 23,236,264 23,636,653 24,864,949 24,788,927 Preference dividend 3,388,648 3,872,768 4,557,682 4,557,682 4,557,682 4,557,682 4,557,682 4,557,682 4,557,682 4,557,682 4,557,682 4,567,682 4,576,682 4,567,682 4,567,682 4,567,682 4,567,682 4,567,682 4,576,682 1947 1948 1947 1947 1948 1947 1947 1948 1947 1947 1948 1947 1949 1948 1947 Dividon's 317,17,004 317,012,357 51,830,003 4,927,044 1947	Trainc	8,188,411	8,179,97	7,760,322	7,073,114
Railway tax accurates. 172,935 Hire of equip, (net)				2 15 841 608	14 207 796
Hire of equip. (net)	Railway tax accruals_	17 226,697	b 615 46	8.024.445	
Net earnings 38,020,357 20,631,969 18,419,166 22,828,2189 Dther income 23,235,264 23,636,633 24,864,949 2x,788,927 Total inrom? 61,256,621 44,268,632 43,284,115 47,681,717 Preference dividend 3,386,643 3,872,768 4,557,682 4,557,682 Dividen's 1950 1949 1947 1950 1948 1947 Dividen's 1950 1949 1948 1947 1947 1948 1947 Cst, exchg, separately oper, props, & misc. 3,584,300 4,429,819 3,763,670 4,027,041 Wet earns, from oren 3,139,592 2,277,589 2,731,936 3,800,347 Total other income	Hire of equip. (net)		1,336,025	1,552,032	
Dther income 23,236,264 23,636,653 24,864,949 24,788,927 Total income 13,389,610 14,543,817 15,890,264 15,787,114 Net income 47,867,011 29,724,805 27,393,861 31,939,422 Preference dividend 3,388,648 8,872,768 4,557,682 131,939,542 Divion or orinary stock 20,100,000 16,750,000 16,750,000 16,750,000 OTHER INCOME FOR CALENDAR YEARS 1949 1947 1946 1947 Divion 's \$17,117,004 \$17,012,357 \$19,806,469 \$14,547,415 Net earns. from ore-n 3,584,300 4,429,819 3,763,670 4,027,041 necellaneous 1,995,362 2,316,888 87,874 2,414,124 Total other income. \$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Sectra educting provision for income taxes on other income, faith, income,	Jt. facil. rents (net)	1,258,802	1,022,248	1,075,703	
Total inrom? 61,256,621 44,268,622 43,284,115 47,681,116 Pixed charges 13,389,610 14,543,817 15,890,244 15,787,124 Net income 47,867,011 29,724,805 27,393,851 31,993,942 Preference dividend 3388,648 3,872,768 4,557,682 4,557,682 Divis, on ordinary steck 20,100,000 16,750,000 16,750,000 016,750,000 OTHER INCOME FOR CALENDAR YEARS 1950 1949 1948 1947 Net income from inter					
Prixed charges					27,100,921
Preference dividend	Total incom? Fixed charges	61,256,621 13,389,610	44,268,62		
Preference dividend	Net income	47,867,011			31,393,942
OTHER INCOME FOR CALENDAR YEARS 1950 1949 1948 1947 Not income from inter- cst, excher, separately oper, props. & misc 3,584,300 4,429,819 3,763,670 4,027,041 Net earns. from ore*in and coastal steamship lines 3,139,592 2,277,589 2,731,936 3,800,347 Net earnings from com- munications, holels & micellaneous 1,995,368 2,316,888 867,874 2,414,124 *Total other income \$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,22,000 in 1948). Yest Yest COMPARATIVE BALANCE SHEET, DEC, 31 1950 1949 1948 \$ \$ ASSETS \$ \$ \$ \$ \$ \$ Ry, rolling stk, inland steam- ships, hotel, communication and riscellaneous properties 1,106,565,278 1,067,116,833 1,016,617,517 \$ \$ \$ \$ \$ Costan and costal steamships \$ \$ \$ \$ \$				3 4,557,682	4,557,682
1950 1949 1948 1947 Dividends \$17,117,004 \$17,012,357, \$19,3506,469 \$14,547,415 Net income from inter- est, exchg. separately oper, props. & misc. 3,584,300 4,429,819 3,763,670 4,027,041 Net earns, from ore-n and coastal steamship lines 3,139,592 2,277,589 2,731,536 3,800,347 Net earnings from, com- munications, hotels & micellaneous 1,995,368 2,316,888 887,874 2,414,124 *Total other income \$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,25,000 in 1943). 1948 ASSETS \$ \$ \$ \$ \$ \$ \$ \$ \$ Ry, rolling stk., inland steam- ships, hotel, communication and riscellaneous properties. 1,106,565,278 1,067,715,931 204,977,857 Mortgages collectible and ad Wace o settlers. 1,077,744 981,051 1,360,677 Nances to settlers. 1,077,744 981,051 1,360,677 Nances to settlers. 1,087,744 981,051 1,366,957 Dinsold lands and other props.	Divs. on ordinary stock	20,100,000	16,750,00	16,750,000	16,750,000
Dividen's \$17,117,004 \$17,012,357 \$19,806,469 \$14,547,415 Net income from inter- est, exchg. separately oper, props. & misc. 3,584,300 4,429,819 3,763,670 4,027,041 Net earns. from ore nuncetons, hotels & munications, hotels & munications & s & s &	OTHER IN				
Net income from inter- cst., exch.gs.eparately 3,584,300 4,429,819 3,763,670 4,027,041 Net earns. from or**n 3,139,592 2,277,589 2,731,536 3,800,347 Net earnings from com- munications, hotels & 3,139,592 2,277,589 2,731,536 3,800,347 Net earnings from com- munications, hotels & 1,995,368 2,316,888 887,874 2,414,124 *Total other income \$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,25,000 in 1948). . COMPARATIVE BALANCE SHEET, DEC. 31 1950 1948 . ASSETS \$ \$ \$ \$ Ry, rolling stk., inland steam- ships, hotel, communication and riscellaneous properties 1,065,65,278 1,067,116,833 1,016,617,517 Acquired securities (cot.)	Dividande				
cst. exchg. separately 3,584,300 4,429,819 3,763,670 4,027,041 Net earns. from ore-n and coastal steamship 3,139,592 2,727,589 2,731,936 3,800,347 Net earnings from com-munications, hotels & 1,995,368 2,316,888 887,874 2,414,124 *Total other income 1,995,368 2,316,888 887,874 2,414,124 *Total other income 1,995,368 2,316,888 887,874 2,414,124 *Total other income 1,995,368 2,316,888 887,874 2,414,124 *Sefore deducting provision for income taxes on other income, 62,260,000 in 1940 1948 3,50,314 3,50,314 (S2,600,000 in 1950, S2,400,000 11949 and \$2,22,5000 in 1949 1948 3,553 5,50,517 1,06,565,278 1,067,116,833 1,016,617,517 (S2,600,000 rotella properties 1,105,706 2,67,712 5,94,137,70 62,47,712 5,94,137,70 2,94,639 8,87,539 Deferred, payments 1,057,744 981,051 1,360,672 1,366,672 1,366,673 30,048,733 Miscelanceus investments 1,318,460 13,148,460 13,148,460 13,148,460		\$17,117,004	\$17,012,35	1 519,500,409	514,547,413
and coastal steamship 3,139,592 2,277,589 2,731,936 3,800,347 Net earnings from com- munications, hotels & micellaneous 1,995,368 2,316,888 887,874 2,414,124 *Total other income \$25,836,264 \$26,036,633 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,225,000 in 1949) 1948 ASSETS 1950 1949 1948 ASSETS \$ \$ \$ Ry, rolling stk., inland steam- ships, hotel, communication and riscellaneous properties. 1,106,565,278 1,067,116,833 1,016,617,517 Inprovements on leased prop. 117,312,306 116,768,991 114,304,439 Acquired securities (cort) 207,137 68,606,973 204,097,782 Adv. to controlled prop, etc. 6,572,319 6,819,809 8,857,539 Deferred payments 1,368,740 13,88,540 13,88,540 13,88,540 13,88,540 13,88,540 13,88,540 13,88,540 13,88,540 13,83,763 2,40,97,867 Mortgages collectible and adv 486,779 11,546,859 12,483,756 12,483,756 Unexpende	cst., exchg., separately oper. props. & misc	3,584,300	4,429,81	9 3,763,670	4,027,041
Net earnings from communications, hotels & micellaneous 1,995,368 2,316,888 887,874 2,414,124 *Total other income\$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,525,000 in 1948). COMPARATIVE BALANCE SHEET, DEC. 31 Instruments on leased properties. 1950 1949 1948 ASSETS \$ \$ \$ \$ Ry, rolling stk., inland steamships 65,410,370 62,476,772 59,418,471 Acquired securities (coth) 207,137,97 206,606,973 204,087,723 Adw. to controlled prop, etc 6,572,319 6,819,809 8,857,539 Deferred payments 1,057,744 981,051 1,360,672 Insurance fund investments 1,057,744 981,051 1,360,672 Insurance fund investments 10,846,779 11,546,859 0,504,4005 Maintenance fund 23,512,103 5,445,865 0,504,810 3,630,820,900 26,290,000 Other unadjusted debits 1,037,920 1,629,937 1,235,256,921 1,255,925 3,462,929 3,46,90,93,974,440 448,147 <td>and coastal steamship</td> <td>2 120 503</td> <td>0.077 50</td> <td>0 0 521 626</td> <td>2 800 247</td>	and coastal steamship	2 120 503	0.077 50	0 0 521 626	2 800 247
micellaneous 1,995,368 2,316,888 887,874 2,414,124 *Total other income\$25,836,264 \$26,036,653 \$27,189,949 \$24,788,927 *Before deducting provision for income taxes on other income, \$2,525,000 in 1949 and \$2,525,000 in 1948, COMPARATIVE BALANCE SHEET, DEC. 31 1950 1949 1948 ASSETS \$\$ \$\$ \$\$ \$\$ Ry, rolling stk, inland steam-ships, hotel, communication and riscellaneous properties. 1,106,565,278 1,067,7116,833 1,016,617,517 Improvements on leased prop. 117,312,306 116,768,991 114,304,439 Ocean and coastal steamships 65,410,370 62,476,772 59,418,471 Acquired securities (cort) 207,137,977 206,806,973 204,487,733 8,492,454 Pareces to settlers 1,057,744 981,051 1,366,753 Deferred payments 1,3188,540 13,188,540 13,188,540 Unexpende equip, tr, depost. 1,084,773 11,546,859 12,483,756 Matenance fund 7,600,000 17,850,000 25,360,000	Net earnings from, com-		2,211,58	9 2,731,936	3,800,347
*Before deducting provision for income taxes on other income, (\$2,600,000 in 1950, \$2,400,000 in 1949 and \$2,2,5,000 in 1948). COMPARATIVE BALANCE SHEET, DEC. 31 1950 1949 1948. ASSETS \$ \$ \$ \$ \$ ASSETS \$ \$ \$ \$ \$ \$ \$ ASSETS \$ <	micellaneous	1,995,368	2,316,88	8 887,874	2,414,124
ASSETS 1950 1949 1948 Ry, rolling stk., inland steam- ships, hotel, communication and riscellaneous properties. 1,106,565,278 1,067,116,833 1,016,617,517 Improvements on leased prop. 117,312,306 116,768,991 114,304,439 Cecan and coastal steamships Acquired securities (cort) 207,133,977 206,806,973 204,497,762 Deferred, payments 65,410,370 62,476,772 59,418,471 Adv. to controlled prop, etc 65,72,319 6,819,809 8,857,539 Deferred, payments 7,731,393 8,492,454 9,077,867 Mortgages collectible and advance fund 23,512,103 15,465,865 30,504,810 Unexpended equip, tr, deposit. 7,600,000 17,850,000 25,360,000 Insurance fund 23,812,103 15,465,855 3,240,099 Dim, of Canada securities 39,818,360 22,889,000 26,290,000 Other unadjusted delts 1,370,020 1,525,921 1,37,256,921 1,37,256,921 Materials and supplies 33,383,779 17,670,714 90,299,438 Cash 1,780,936,184 1,713,555,416 1,709,010,491 LABH	(\$2,600,000 in 1950, \$2,-	400,C00 in 1	1949 and \$	2,325,000 in	1948)
ASSETS \$ <th>COMPARA</th> <th>FIVE BALA</th> <th>NCE SHEE</th> <th>T DEC 31</th> <th>al an ann an an</th>	COMPARA	FIVE BALA	NCE SHEE	T DEC 31	al an ann an
ships, hotel, communication and riscellaneous properties. Ceean and coastal steamships Acquired securities. (cot) 1,106,565,278 1,067,116,833 1,016,617,517 Improvements on leased prop. 117,312,306 116,768,991 114,304,439 Cecan and coastal steamships Acquired securities. (cot) 207,133,577 206,806,973 204 4037,782 Adw. to controlled prop. etc 6,572,319 6,819,809 8,857,539 Deferred, payments 7,731,393 8,492,454 90,77,867 Yances to settlers 1,067,744 981,051 1,366,677 Insurance fund investments 13,188,540 13,188,540 13,188,540 Steamship preplacement fund 23,512,103 15,485,865 30,504,810 Unexpended equip, tr, deposit. 7,600,000 17,850,000 25,350,000 Insurance prem, paid in adv. 498,750 80,438 80,655 Unamort, discount on bonds. 2,967,989 2,787,245 3,240,099 Dim, of Canada securities 39,818,360 22,889,000 26,290,000 Other unadjusted debits 1,780,936,184 1,713,565,416 1,709,010,491 LABLLITIES 7,780,0438 46,705,733 9,461,475	COMPARA				1948
and r iscellaneous properties. 1,106,565,278 1,067,116,833 1,016,617,517 Improvements on leased prop. 117,312,306 116,768,991 114,304,439 Acquired securities (cort) 207,137,877 206,806,973 204,987,782 Adw. to controlled prop. etc 6,572,319 6,819,809 6,857,539 Deferred payments 7,731,393 8,492,454 9,077,867 Mortgages collectible and advations of the structure structu	ASSETS		1950	1949	1948 \$
$ \begin{array}{llllllllllllllllllllllllllllllllllll$	ASSETS Ry., rolling stk., inland	steam-	1950	1949	1948 \$
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Adv. to controlled prop. etc	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous prop Improvements on leased	steam- ication perties_ 1,10 i prop. 11	1950 \$ 6,565,278 1 7,312,306	1949 \$,067,116,833 116,768,991	\$ 1,016.617,517 114,304,439
Deferred. payments7,731,393 8,492,454 9,077,867 Wortgages collectible and advances to settlers1,057,744 981,051 1,360,672 Insurance fund investments13,88,540 13,185,540 13,185,546 14,430,55 14,645,79 14,545,855 2,535,000 15,25,350,000 15,350,000 25,350,000 25,350,000 25,350,000 25,350,000 25,350,000 26,299,937 1,235,255 Materials and supplies	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous prop Improvements on leased	steam- ication perties_ 1,10 i prop. 11	1950 \$ 6,565,278 1 7,312,306 5,410,370	1949 \$,067,116,833 116,768,991 62,476,772	\$ 1,016.617,517 114,304,439 59,418,471
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Insurance fund investments	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leasec Ccean and coastal stea Acquired securities (cor Adv. to controlled prop,	steam- ication perties_ 1,10 i prop. 11 mships 6 t) 20 etc	1950 \$ 6,565,278 1 7,312,306 5,410,370 7 133.°57 6,572,319	1949 \$.067,116.833 116,768,991 62,476,772 206,806 973 6,819,809	\$ 114,304,439 59,418,471 204 037,782 8,857,539
M'scellaneous investments	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (com Adw. to controlled prop, Deferred, payments Mortgages collectible ai	steam- ication perties_ 1,10 1 prop. 11 mships 6 t) 20 etc nd ad-	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,°57 6,572,319 7,731,393	1949 \$.067,116.833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454	\$ 1,016.617,517 114,304,439 59,418,471 204.087,782 8,857,539 9,077,867
Steamship replacement fund 23,512,103 15,485,865 30,504,810 Unsold lands and other props. 10,846,779 11,546,859 12,483,756 Unexpended equip. tr. deposit. 7,600,000 17,850,000 25,360,000 Maintenance fund 7,600,000 17,850,000 25,360,000 Unsurance prem. paid in adv 488,750 80,438 80,055 Unamort. discount on bcnds 2,967,989 2,787,245 3,240,099 Other unadjusted debits	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (cor Adw. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers	steam- ication perties_ 1,10 i prop. 11 mships 6 t) 20 etc nd ad-	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744	1949 \$,067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051	\$ 1,016.617,517 114,304,439 59,418,471 204.087,782 8,857,539 9,077,867 1,360,672
Unsold lands and other props. 10,846,779 11,546,859 12,433,756 Unexpended equip, tr, deposit. 16,698,580 16,698,580 16,698,580 Maintenance fund 7,600,000 17,850,000 25,350,000 Insurance prem, paid in adv. 488,750 80,438 80,055 Unamort. discount on bends. 2,967,989 2,787,244 3,240,099 Dim, of Canada securities	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Thortgace fund investm	steam- ication perties_ 1,10 i prop. 11 mships 6 t) 20 etc nd ad- ents 1	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540	1949 \$.067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540	\$ 1,016.617,517 114,304,439 59,418,471 204,087,722 8,857,539 9,077,867 1,360,672 13 188,540
Maintenance fund 7,600,000 17,850,000 25,360,000 Insurance prem, paid in adv. 498,750 80,438 80,655 Unamort. discount on bends. 2,967,989 2,787,245 3,240,099 Dim, of Canada securities	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adw. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen M scellaneous investmen	steam- ication perties_ 1,10 i prop. 11 mmships 6 t) 20 etc nd ad- ents 1 ts 4	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355	1949 \$ 	\$ 114,304,439 59,418,471 204 087,782 8,857,539 9,077,867 1,360,672 13 188,540 46,994,057
Insurance prem, paid in adv	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (con Adw. to controlled prop, Deferred, payments	steam- ication perties_1,10 i prop. 11 mships 6 t) 20 etc nd ad- ents 1 ts 4 fund 22 props 1	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,967 6,572,319 7,731,393 1,057,744 3,188,540 3,512,103	1949 \$ 	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756
Unamort. discount on bends	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ocean and coastal stea Acquired securities (co Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen Steamship replacement Unsold lands and other Unexpended equip, tr. d	steam- ication perties_1,10 i prop. 11 mships 6 t)20 etc etc nd ad- ents 1 ts 4 fund 2 props. 1	1950 \$ 6,565,278 1 7,312,306 5,410,370 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779	1949 \$,067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,188,540 47,157,050 15,485,865 11,546,859	\$ 14,304,439 59,418,471 204,087,782 8,857,533 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580
Other unadjusted debits 1.307,020 1.629,937 1.235,255 Materials and supplies 37,930,438 46, 705,833 44,481,437 33,875,642 14,380,154 Miscel accounts receivable 23,383,779 17,670,714 20,209,438 53,145,312 Total 17,780,936,184 1,713,565,416 1,709,010,491 14,421,4875 33,635,655 55,145,312 Total 1,780,936,184 1,713,565,416 1,709,010,491 14,875 33,600,000 375,000,000 Codinary stock 335,000,000 335,000,000 375,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 137,256,921 Funded debt 85,709,000 79,373,000 102,037,000 102,037,000 Audited vouchers 12,272,205 14,769,474 14,359,056 14,319 Miscellaneous accounts payable 6,614,010 5,141,369 9,511,393 Audited vouchers 3,828,099 3,974,440 4,40,125 Miscellaneous accounts payable 6,614,010 5,141,369 5,117,505	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (con Adw. to controlled prop. Deferred, payments	steam- ication jertics_1,10 i prop. 11 mships 6 ti20 etc etc nd ad- ents1 ts4 fund2 props. 1 leposit_	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 ~ 577 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000	1949 \$,067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,143,540 47,157,050 15,485,865 11,546,859 17,850,000	\$ 1,016,617,517 114,304,439 59,418,471 204,087,732 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580
Materials and supplies37,930,438,46,^05,283,49,446,147 Avents' and conductors' bals. 16,455,929 13,875,642 Miscel, accounts receivable23,383,779 17,670,714 20,209,438 Cash	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Thsurance fund investmen Steamship replacement Unseyla and sand other Unexpended equip, tr. d Maintenance fund Maintenance fund	steam- ication jertics_110 i prop. 11 imships 6 6 b)20 etc nd ad- ents1 ts4 fund2 props1 leposit1 adv	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 ~~~77 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 80,055
Miscel, accounts receivable 23,383,779 17,670,714 20,209,438 Cash 44,214,875 33,635,855 35,145,313 Total 1,780,936,184 1,713,565,416 1,709,010,491 LIABLITIES 0 0,35,000,000 335,000,000 375,000,000 Ordinary stock 335,000,000 335,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 Funded debt 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 295,438,239 295,438	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (oor Adv. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Thyurance fund investmen Steamship replacement Unsold lands and other Unexpended equip, tr. d Maintenance fund Insurance prem, paid in Unamort. discount on h Dim, of Canada securit	steam- ication jerties_110 i prop. 11 mships 6 t)20 etc20 etc20 etc21 ad ad- md ad- fund2 fund2 props1 leposit3 adv3 ies3	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,977 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,885 11,546,859 11,546,859 11,546,859 12,550,000 80,438 2,787,245 22,889,000	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 33,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 25,350,000 25,350,000 26,290,000
Miscel, accounts receivable 23,383,779 17,670,714 20,209,438 Cash 44,214,875 33,635,855 35,145,313 Total 1,780,936,184 1,713,565,416 1,709,010,491 LIABLITIES 0 0,35,000,000 335,000,000 375,000,000 Ordinary stock 335,000,000 335,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 Funded debt 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 295,438,239 295,438	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (co Adv. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen Steamship replacement Unexpended equip, tr. d Maintenance fund Insurance prem, paid in Unamort. discount on t Dim, of Canada securit Other unadjusted debit	steam- ication jertics_1,10 i prop. 11 imships 6 bi 20 etc	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,367 6,572,319 7,731,393 1,057,744 3,188,540 1,057,744 3,188,540 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020	1949 \$,067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,188,540 47,157,050 15,485,865 11,546,859 11,546,859 11,546,859 11,546,859 11,546,859 11,548,245 22,889,000	\$ 114,304,439 59,418,471 204,087,722 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 25,350,000 26,290,000 1,235,255
Cash 44,214,875 33,635,855 35,145,312 Total 1,780,936,184 1,713,565,416 1,709,010,491 LIABILITIES 335,000,000 335,000,000 375,000,000 Ordinary stock 335,000,000 335,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 137,256,921 137,256,921 137,256,921 137,256,921 2% consol, debenture stock 295,438,229 295,438,229 295,438,229 2% ronsol, debenture stock 29,5000 79,373,000 102,037,000 Audited youchers 12,272,205 14,769,474 14,359,066 Payrolls 9,401,052 8,17,505 8,071,951 Net traffic balances 3,828,099 3,974,440 4,101,22 Miscellaneous accounts payable 6,614,0°0 5,141,369 9,511,332 Accrued fixed charges 726,685 651,677 93,390 Unmatured dividens declared 15,047,083 1,741,565 2,278,841 Other current liabilities 24,352,777 10,687,532	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (co Adv. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen Steamship replacement Unexpended equip, tr. d Maintenance fund Insurance prem, paid in Unamort. discount on t Dim, of Canada securit Other unadjusted debit	steam- ication jertics_1,10 i prop. 11 imships 6 bi 20 etc	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 ~ 67 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930 438,	1949 \$.067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 46, 005, 283	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 80,055 3,240,099 26,290,000 1,1235,255 49,486,147
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ASSETS Ry., rolling stk., inland .ships, hotel, commun and riscellaneous proj (mprovements on lease Ocean and coastal stea Acquired securities (co Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Thsurance fund investmen Sceallaneous investmen Steamship replacement Unexpended equip, tr. d Maintenance fund Unexpende equip, tr. d Maintenance fund securit Other unadjusted debit Materials and suppoles	steam- ication ication ication ication iprop. imships 6b ctc ad ind ists	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,029 7,930 438,60 1,307,029 7,930 438,6929	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 46,-05,283 13,875,642	\$ 114,304,439 59,418,471 204,037,782 8,857,533 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 26,290,000 1,235,255 49,486,147 14,380,154
L1ABILITTES— Ordinary stock 335,000,000 335,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 4% consol. debenture stock 295,438,229 295,438,229 295,438,229 295,438,229 Funded debt 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 295,438,229 Paurolls 85,709,000 79,373,000 102,037,000	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj (mprovements on lease Ccean and coastal stea Acquired securities (cor Adw. to controlled prop. Deferred, payments	steam- ication ication ication ication iprop. imships 6 bt ctc ad idad idad props. props. iesposit ies	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 13,875,642 17,670,714 13,635,855	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 31,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 12,343,756 16,698,580 25,350,000 1,235,255 3,240,099 26,290,600 1,235,255 49,486,147 14,380,154 20,209,438 35,145,313
Ordinary stock 335,000,000 335,000,000 375,000,000 4% preference stock 137,256,921 137,256,921 137,256,921 2% consol, debenture stock 295,438,229 295,438,229 295,438,229 Funded debt 85,709,000 79,373,000 102,037,000 Audited, vouchers 9,401,052 8,117,505 8.071,951 Net traffic balances 3,828,099 3,74,440 4410,122 Miscellaneous accounts payable 6,619,070 5,141,369 9,511,393 Accrued fixed charges 726,685 651,677 963,390 Unmatured dividens declared 15,047,083 1,741,565 2,278,841 Other current liabilities 24,352,777 10,687,532 8,200,595 Maintenance reserves 7,600,000 7,850,000,253,50,000 25,350,000 Contingent reserve 4,118,819 4,119,177 Deferred liabilities 3,040,010 4,366,012 4,504,542 Reserve for investment 4,068,165 3,498,643 4,015,422 Reserve for insurance 13,188,540 13,188,540 </td <td>ASSETS Ry, rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (con Adw. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Thsurance fund investm M scellaneous investmen Steamship replacement Unexpended equip, tr. d Maintenance fund Insurance prem, paid in Unamort. discount on th Dim, of Canada securif Materials and supplies Agents' and conductors Miscel, accounts receiva Cash</td> <td>steam- ication ication perties_1,10 in prop. in mships 6c od ad- nd ad- its4 fund2 props. ieposit3 onds3 ies3 s3 ible2 4</td> <td>1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875</td> <td>1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 13,875,642 17,670,714 13,635,855</td> <td>\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 31,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 12,343,756 16,698,580 25,350,000 1,235,255 3,240,099 26,290,600 1,235,255 49,486,147 14,380,154 20,209,438 35,145,313</td>	ASSETS Ry, rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (con Adw. to controlled prop, Deferred, payments Mortgages collectible an vances to settlers Thsurance fund investm M scellaneous investmen Steamship replacement Unexpended equip, tr. d Maintenance fund Insurance prem, paid in Unamort. discount on th Dim, of Canada securif Materials and supplies Agents' and conductors Miscel, accounts receiva Cash	steam- ication ication perties_1,10 in prop. in mships 6c od ad- nd ad- its4 fund2 props. ieposit3 onds3 ies3 s3 ible2 4	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 13,875,642 17,670,714 13,635,855	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 31,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 12,343,756 16,698,580 25,350,000 1,235,255 3,240,099 26,290,600 1,235,255 49,486,147 14,380,154 20,209,438 35,145,313
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Audited vouchers 12.277.206 14.769.474 14.359.061 Payrolls 9,401.052 8,117.505 8,071.951 Net traffic balances 3,828.099 3,974.440 4.410.125 Miscellaneous accounts payable 6,619.070 5,141.369 9,511.393 Accrued fixed charges 726,685 651,677 96.339 Unmatured dividens declared 15,047,083 1,741,565 2,278,841 Other current liabilities 24,352,777 10,697,532 8,200,593 Maintenance reserves 7,60000 17,850.000 25,350,000 Contingent reserve 4,118,819 4,119,177 26,366,714 44,504,542 Depreciation reserves 49,866,749 468,471,524 439.851,010 3,985,443 4,054,542 Reserve for investment 4,068,165 3,498,643 4,015,422 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 14,18,18	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Thyurance fund investum Miscellaneous investmen Steamship replacement Unsylated and other Unexpended equip, tr. d Maintenance fund Insurance prem. paid in Unexpended equip, tr. d Maintenance fund Insurance prem. paid in Unexpended equip, tr. d Maintenance fund Insurance prem. paid in Unexpended securif Other unadjusted debit Materials and supplies Arents' and conductors Miscel, accounts receiva Cash	steam- ication ication ication perties_110 inprop.11 imships foid etc20 etc10 ad ication props. props. ices3 s3' bals. j' bals. 1,78	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,967 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 15,2500,000	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 8,06, 973 6, 819, 809 8, 492, 454 981, 051 13, 134, 540 47, 157, 056 11, 546, 859 17, 850, 000 80, 438 2, 787, 245 22, 889, 000 1, 629, 937 46, 705, 283 13, 875, 642 17, 670, 714 33, 655, 855 335, 000, 000 137, 256, 921	\$ 1,016,617,517 114,304,439 59,418,471 204,037,782 8,857,539 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 80,055 3,240,099 26,290,000 1,235,255 40,486,147 14,380,154 40,486,147 14,380,154 20,209,438 35,145,312 1,709,010,491 3,725,000,000
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Accrued Iixed Carges 726,685 651,677 963,390 Unmatured dividens declared 15,047,083 1,741,565 2,278,843 Other current liabilities 24,352,777 10,697,532 8,200,593 Maintenance reserves 7,600,000 17,850,000 25,350,000 Contingent reserve 4,118,819 4,118,819 4,118,117 Deferred liabilities 3,040,010 4,366,012 4,504,543 Depreciation reserves 49,866,749 464,871,524 49,985,110 Reserve for investment 4,068,165 3,498,643 4,015,422 Peserve for insurance 13,188,540 13,188,540 13,188,540 Unadjusted credits 6,241,495 6,714,070 6,148,541	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (co Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen M scellaneous investmen to settlens Insurance fund investment Unexpended equip, tr. d Maintenance fund Unexpended equip, tr. d Maintenance fund Unexpende equip, tr. d Maintenance fund Chang used security Miscel, accounts receiva Cash Total Total Total Crdinary stock 4% proference stock 4% consol, debenhure s Funded debt Audited youchers	steam- ication lectios. 1,10 iprop. 11 mships 6 ication 20 etc 20 etc 20 etc 20 ents 1 ts	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 ° 577 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 17,256,921 5,438,229 5,5709,000 2,272,206 2,272,2	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 188, 540 47, 157, 050 80, 438 2, 787, 245 22, 889, 000 15, 245, 642 17, 657, 642 13, 875, 642 13, 875, 642 13, 875, 642 13, 655, 416 335, 000, 000 137, 256, 921 295, 438, 229 79, 373, 000 14, 769, 474 8, 117, 505	\$ 1,016,617,517 114,304,439 59,418,471 204,037,782 8,857,533 9,077,867 1,360,672 13,188,544 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 80,055 3,240,099 26,290,000 1,235,255 49,486,147 4,380,154 90,209,438 35,145,312 1,709,010,491 375,000,000 137,256,922 205,438,225 202,037,000 202,202,202,202,202,202,202,202,202
Unmatured dividens declared 15,047,083 1,741,565 2,278,843 Other current liabilities 24,352,777 10,697,532 8,200,593 Maintenance reserves 7,600.000 17,850.000. 25,350,000 Contingent reserve 4,118,819 4,118,819 4,119,17 Deferred liabilities 3,040.010 4,386,012 4,504,542 Deprectation reserves. 49,866,749 464,871,524 439,851,100 Reserve for investment 13,088,540 13,188,540 13,188,544 Unadjusted credits 6,241,495 6,714,070 6,141,813	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (007) Adw. to controlled prop. Deferred, payments	steam	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °F7 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 3,383,779 4,214,875 	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 13,875,642 17,670,714 33,655,816 33,565,416 33,5000,000 137,256,921 295,438,229 79,373,000 14,769,474 8,117,505 3,974,440	\$ 1,016,617,517 114,304,433 59,418,471 204,087,782 8,857,533 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,699,580 25,350,000 26,290,600 1,235,255 40,486,147 14,380,154 9,020,438 35,145,312 1,709,010,491 137,256,921 225,56,921 225,56,921 225,56,921 225,56,921 225,438,222 102,037,000 14,359,066 8,071,951 4,410,122
Other current liabilities 24,352,777 10,697,532 8,200,599 Maintenance reserves 7,600,000 17,850,000.25,350,000 25,350,000 Contingent reserve 4,118,819 4,119,177 26,674 364,871,524 439,851,601 Depreciation reserves 499,866,749 464,871,524 439,851,601 439,851,613 39,851,105 Reserve for investment 4,068,165 3,498,643 4,015,422 Reserve for 13,188,540 <	ASSETS Ry. rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (oor Adv. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Insurance fund investimen Steamship replacement Unsold lands and other Unexpended equip, tr. dd Maintenance fund Insurance prem. paid in Unamort. discount on the Materials and supplies. Azents' and conductors Miscel, accounts receiva Cash Total Total Funded debt Addied youchers Payrolis Net traffic balances Miscellaneous accounts	steam	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 17,256,921 5,438,229 5,448,229 5,438,29 5,438,229 5,438,	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,550,000 80,438 2,787,245 22,889,000 1,629,937 13,365,5416 33,600,000 137,256,921 295,438,229 79,373,000 14,769,474 8,117,505 3,974,440 5,141,369 651,677	\$ 1,016,617,517 114,304,439 59,418,471 204,037,782 8,857,532 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 26,290,000 1,235,255 49,486,147 20,290,400 1,235,255 49,486,147 14,380,154 20,290,400 1,235,255 49,486,147 1,709,010,491 3,75,000,000 13,7256,922 102,037,100 14,359,066 8,071,951 4,410,122 9,511,382 9,511,382 9,511,382 9,511,382 9,511,382 9,511,382 9,511,382 9,511,382 1,305
Contingent reserve 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,118,819 4,504,543 Depreciation reserves. 489,866,749 464,871,524 439,851,100 43,886,843 4,015,422 Reserve for investment 4,068,165 3,498,643 4,015,422 Reserve for instruct 13,188,540 13,188,540 13,188,540 Unadjusted credits 6,241,495 6,714,070 6,141,813	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adw. to controlled prop. Deferred, payments	steam- ication ication ication perties_1,10 iprop.11 imships 6 cet20 etc20 ind ad- props.1 props.1 leposit3 ics3 s3 bals.1 ble3 ics3 ics3 ics3 ics3 ics3 ics3 ics3 jocks3 gauge1,78 gauge1 jocks3 payable lared1	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 957 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 9,818,360 1,307,020 488,750 2,967,989 9,818,360 1,307,020 488,750 2,967,989 9,818,360 1,307,020 488,750 2,967,989 9,818,360 1,307,020 4,838,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 183, 540 47, 157, 050 15, 485, 865 11, 546, 859 17, 850, 000 80, 438 22, 889, 000 1, 629, 937 46, ~05, ?83 13, 875, 642 17, 65, 642 13, 65, 642 17, 1565, 416 335, 000, 000 137, 256, 921 295, 438, 229 79, 373, 000 14, 769, 474 8, 117, 505 3, 974, 440 5, 141, 369 651, 677 1, 741, 565	\$ 1,016,617,517 114,304,439 59,418,471 204,037,782 8,857,532 9,077,867 1,360,672 1,3188,540 46,994,057 30,504,810 12,483,756 16,698,588 25,350,000 80,055 3,240,099 26,290,900 1,235,255 49,486,147 9,029,438 35,145,313 375,000,000 137,256,921 102,037,000 14,359,066 8,071,951 4,410,122 9,511,399 9,63,339 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,278,841 2,000,000 1,235,000
Deferred liabilities 3,040,010 4,386,012 4,504,543 Depreciation reserves 499,866,749 464,871,524 439,851,100 Reserve for investment 4,068,165 3,498,643 4,015,423 Reserve for insurance 13,188,540 13,188,540 13,188,540 Unadjusted credits 6,241,495 6,714,070 6,141,813	ASSETS Ry., rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ceean and coastal stea Acquired securities (co Adw. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Insurance fund investmen M scellaneous investmen tiseanship replacement Unexpended equip, tr. d Maintenance fund Insurance prem. paid in Unexpended equip, tr. d Maintenance fund Insurance prem. paid in Unamort. discount on th Dim, of Canada securit Materials and supplies Cher unadjusted debit Materials and supplies Chal Total Total Total Punded debt Audited youchers Net traffic balances Miscellaneous accounts Accrued fixed charges. Unmatured dividens dec Other current liabilities	steam- ication ication perties_1,10 ip rop. 11 imships 6 id ad- 20 etc 20 id ad- 21 ind ad- 21 ind ad- 21 props. 1 iles	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,977 6,572,319 7,731,393 1,057,744 3,188,540 1,057,744 3,188,540 0,846,779 7,600,000 488,750 2,967,989 9,818,360 2,972,206 3,828,999 6,619,070 7,26,685 5,047,083 4,352,777	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 148, 540 47, 157, 050 8, 492, 454 981, 051 13, 485, 865 11, 546, 859 17, 850, 000 80, 438 2, 787, 245 22, 889, 000 15, 245, 642 17, 670, 714 33, 635, 855 7, 13, 565, 416 335, 000, 000 137, 256, 921 295, 438, 229 79, 373, 000 14, 769, 474 8, 117, 505 3, 974, 440 5, 141, 769 5, 141, 769 651, 677 1, 741, 565	\$ 1,016,617,517 114,304,439 59,418,471 134,304,439 59,418,471 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 26,290,000 1,235,255 49,486,147 14,380,156 29,200,438 35,145,312 1,709,010,491 375,000,000 14,359,066 8,071,957 4,440,122 9,951,399 26,339 2,278,841 8,200,598
Depreciation reserves 499,866,749 464,871,524 439,851,100 Reserve for investment 4,068,165 3,498,643 4,015,424 Reserve for insurance 13,188,540 13,188,540 13,188,540 Unadjusted credits 6,241,495 6,714,070 6,141,813	ASSETS Ry, rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adv. to controlled prop. Deferred, payments	steam- ication ication ication iprop. inmships 6 - ad ad- ind ad- ind props. props. ies	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 9,818,360 1,307,020 488,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 5,509,000 1,256,921 5,438,229 5,709,000 726,685 5,047,083 4,352,777 6,600,000	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,183,540 47,157,050 15,485,865 11,546,859 17,850,000 80,438 27,87,245 22,889,000 1,629,937 46,705,283 13,875,642 17,670,714 33,635,845 33,655,416 33,500,000 137,256,921 295,438,229 79,373,000 14,769,474 8,117,505 3,974,440 5,141,369 9,141,365 3,974,440 5,141,365 10,667,532 17,856,000	\$ 14,016,617,517 114,304,433 59,418,471 204,087,782 8,857,535 9,077,867 1,360,672 13,188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 80,055 3,240,099 26,290,000 1,235,255 40,486,147 14,380,154 20,209,438 35,145,312 17,709,010,491 375,600,000 14,359,066 8,071,951 39,511,39 9,63,399 2,278,844 8,200,598 25,350,000
Reserve for investment 4,068,165 3,498,643 4,015,423 Reserve for insurance 13,188,540 13,188,540 13,188,540 13,188,540 13,188,540 6,141,813 Unadjusted credits 6,241,495 6,714,070 6,141,813 6,141,813	ASSETS Ry. rolling stk. inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (cor Adw. to controlled prop. Deferred, payments	steam- ication ication ication iprop. inmships 6 - ad ad- ind ad- ind props. props. ies	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 ° 577 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 7,256,921 5,438,229 5,509,000 7,256,921 5,438,229 5,509,000 7,256,921 5,438,229 5,5047,083 4,352,777 7,600,000 7,26,685 5,047,083 4,352,777 7,600,000	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 148, 540 47, 157, 050 15, 485, 865 11, 546, 859 17, 850, 000 80, 438 2, 787, 245 22, 889, 000 1, 529, 937 46, -05, 283 13, 875, 642 17, 65, 412 (713, 565, 416 335, 000, 000 137, 256, 921 (713, 565, 416 335, 000, 000 137, 256, 921 (713, 565, 416 335, 000, 000 14, 769, 474 8, 117, 506 3, 974, 440 5, 141, 369 651, 677 1, 741, 565 17, 41, 569 (713, 566, 1677 1, 741, 565 17, 457, 654 17, 41, 565 17, 41, 569 (713, 566, 1677 1, 741, 565 17, 41, 369 (713, 566, 1677 1, 741, 565 17, 413, 669 (713, 566, 1677 1, 741, 565 (713, 566, 1677 1, 741, 565 (713, 566, 1677 1, 741, 565 (713, 566, 1677 1, 741, 565 (713, 566, 1677 1, 741, 565 (714, 369, 1677 1, 741, 565 (715, 752) (713, 756, 941 (714, 365, 956 (715, 752) (715, 752) (715	\$ 1,016,617,517 114,304,439 59,418,471 204,037,782 8,857,532 9,077,867 1,360,672 1,3188,540 46,994,057 30,504,810 12,483,756 16,698,580 25,350,000 26,290,000 1,235,255 49,486,147 2,483,756 0,1235,255 49,486,147 14,380,154 29,290,431 3,35,145,312 1,709,010,491 3,75,000,000 13,725,692 295,438,222 102,037,000 14,359,066 8,071,951 4,410,122 9,511,39 9,963,399 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 8,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,844 1,200,598 2,278,944 2,278,94
Unadjusted credits 6,241,495 6,714,070 6,141,811	ASSETS Ry, rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on lease Ccean and coastal stea Acquired securities (co Adv. to controlled prop. Deferred, payments	steam- ication perties. 1,10 ip prop. 11 imships 6 cetc ad ad- its	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,967 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 488,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 1,307,020 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 9,818,360 1,307,020 3,3828,090 6,619,070 726,685 5,047,083 4,352,777 7,600,000 4,118,819 3,040,010	1949 \$ 067,116,833 116,768,991 62,476,772 206,806,973 6,819,809 8,492,454 981,051 13,148,540 47,157,050 15,445,865 11,546,859 17,850,000 80,438 2,787,245 22,889,000 1,629,937 13,875,642 17,46,705,783 13,875,642 17,46,705,783 13,875,642 17,46,705,783 13,875,642 17,3565,416 33,600,000 14,789,474 8,117,505 14,186 19,414,369 651,677 1,741,565 10,697,532 17,850,000 4,118,819 4,386,012	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 1,360,672 1,375,000,000 1,375,600
	ASSETS Ry. rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Ccean and coastal stea Acquired securities (oor) Adv. to controlled prop. Deferred, payments Mortgages collectible an vances to settlers Insurance fund investime Steamship replacement Unsold lands and other Unexpended equip, tr. dd Maintenance fund Insurance prem. paid in Unamort. discount on the Materials and supplies. Arents' and conductors Miscel, accounts receiva Cash Total Total Total ELABILITIES Ordinary stock 4% preference stock 4% preference stock 4% preference stock Funded debt Audited youchers Payrolls Met traffic balances Miscellaneous accounts Accrued fixed charges. Unmatured dividens dec Other current liabilities Maintenance reserves Contingent reserves Deferred liabilities Deferred liabilities Deferred liabilities Deferred liabilities	steam- ication ication ication perties 110 iprops 11 md ad- 20 etc 20 idad 1 md ad- 1 props 1 ies 3 scalar 3 ies 3 ies 3 ies 3 ies 3 ictock 29 e 1 payable 1 ilared	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133,967 6,572,319 7,731,393 1,057,744 3,188,540 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 4,88,750 2,967,989 9,818,360 1,307,020 7,930,438 6,455,929 3,383,779 4,214,875 0,936,184 1 5,000,000 2,272,206 9,401,052 3,828,099 6,614,0-0 726,685 5,047,083 9,401,052 5,047,083 4,352,777 7,600,000 4,118,819 3,040,010 19,866,749 1,068,165 1,000,000	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 188, 540 47, 157, 050 80, 438 2, 787, 245 22, 889, 000 80, 438 2, 787, 245 22, 889, 000 15, 245, 865 11, 546, 859 17, 850, 000 15, 245, 642 17, 657, 642 17, 657, 642 17, 655, 416 33, 655, 655 13, 713, 565, 416 33, 5000, 000 137, 256, 921 295, 438, 229 79, 373, 000 14, 769, 474 8, 117, 505 3, 974, 440 5, 141, 369 651, 677 1, 741, 565 3, 974, 440 5, 141, 369 651, 677 1, 741, 565 3, 974, 440 5, 141, 369 10, 687, 532 17, 856, 000 14, 785, 000 16, 647 17, 155 17, 1850, 000 14, 785, 000 14, 785, 000 16, 647 17, 17, 18, 1819 4, 366, 012 4, 348, 643 1, 436, 643 1, 446, 471, 524 1, 456, 642 1, 458, 643 1, 456, 642 1, 458, 643 1, 458, 6	\$ 1,016,617,517 114,304,439 59,418,471 204,087,722 8,857,539 9,077,867 1,360,672 1,360,672 1,360,672 1,360,672 1,360,672 1,38,540 46,994,057 25,550,000 1,235,255 49,486,147 14,380,154 49,209,438 35,145,313 1,709,010,491 3,75,000,000 14,359,066 8,071,951 4,410,122 9,511,393 9,63,390 2,278,841 8,200,592 2,278,841 8,200,592 2,5350,000 1,135,256,921 1,709,010,491 1,359,066 8,071,951 4,410,122 9,511,393 9,63,390 2,278,841 8,200,592 2,5350,000 4,119,177 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421 4,504,542 4,305,421
	ASSETS Ry, rolling stk., inland ships, hotel, commun and riscellaneous proj Improvements on leased Cocan and coastal stea Acquired securities (cor Adv. to controlled prop. Deferred, payments	steam- ication perties. 1,10 in prop. 11 imships 6 cetc	1950 \$ 6,565,278 1 7,312,306 5,410,370 7,133 °57 6,572,319 7,731,393 1,057,744 3,188,540 7,435,355 3,512,103 0,846,779 7,600,000 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 4,88,750 2,967,989 9,818,360 1,307,020 7,936,184 1 5,000,000 7,256,921 5,709,000 2,272,206 9,401,052 3,828,099 6,619,0°0 72,6,685 5,047,083 4,352,777 7,600,000 4,118,819 3,040,010 9,866,749 4,068,165 3,188,540	1949 \$ 067, 116, 833 116, 768, 991 62, 476, 772 206, 806, 973 6, 819, 809 8, 492, 454 981, 051 13, 138, 540 47, 157, 050 15, 485, 865 11, 546, 859 17, 850, 000 80, 438 22, 889, 000 1, 629, 937 46, ~05, ?83 13, 875, 642 17, 670, 714 33, 635, 642 17, 655, 416 335, 000, 000 137, 256, 921 295, 438, 229 79, 373, 000 14, 769, 474 8, 117, 505 3, 974, 440 5, 141, 369 651, 677 1, 741, 565 10, 667, 532 17, 856, 000 4, 118, 819 651, 677 1, 743, 565 10, 687, 532 17, 856, 000 4, 118, 819 651, 617 17, 856, 000 4, 118, 818 4, 36, 612 464, 871, 524 3, 349, 643 3, 348, 540	\$ 1,016,617,517 114,304,439 59,418,471 204,087,782 8,857,539 9,077,867 9,077,867 1,360,672 1,385,540 46,994,037 30,504,810 12,483,756 16,698,580 25,350,000 12,25,255 40,486,147 4,380,154 20,290,400 1,235,255 40,486,147 4,380,154 20,290,400 1,235,255 40,486,147 4,380,154 20,290,400 1,235,255 40,486,147 4,380,154 2,278,841 8,200,595 4,410,125 9,511,395 9,63,399 2,278,841 8,200,595 2,378,905 2,378,905 2,378,905 2,378,905 2,378,905 2,378,905 2,378,905 2,378,905

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EARNINGS FOR	FEBRUARY	AND FIRST	TWO MOI	THS	١.
Period Endi Feb. 28-	· 1951-Mo	nth-1950	1951-2 M	os1950	••
Gross earnings	\$30,954,131	\$26,403,293	\$63,701,868-	\$50.947.751	-
Working expenses		26,360,682			. *
Net earnings -V. 173, p. 562.	\$1,724,230	\$42.611	\$3,130,696	*\$1,901,094	•
· · · · · · · · · · · ·	1 D				

Carborundum Co.-Split-Up Ratified-

The stockholders of March 22 voted to change the authorized colon stock from 525,000 no par shares to 2,500,000 \$5 par shares rder to effect a 3-for-1 split of the 509,265 outstanding shares. order to effect V. 172, p. 2378.

Carpenter Paper Co.—Debentures Sold Privately—According to reports at the close of last month, this company as of Dec. 1, 1950 entered into an agreement for the private sale of an issue of \$2,500,000 2.90% sinking fund debentures due serially to 1975. The proceeds were used to retire \$1,462,739 of outstanding mortgage indebtedness and for working capital.-V. 171, p. 1458.

Carr-Consolidated Biscuit Co.-Registers With SEC-

Carr-Consolidated Biscuit Co.—Registers With SEC— The company on March 30 filed a registration statement with the SEC covering 434,604 shares of its \$1 par common stock. The company proposes to offer 384,604 shares of the stock for sub-scription by common stockholders at the rate of one new share for each two shares held on the record date (with a right of oversubscrip-tion). The record date, subscription price, and underwriting terms are to be supplied by amendment. Lee Higginson Corp. and P. W. Brooks & Co., Inc., are named as principal underwriters. The company also proposes to offer 50,000 shares of the stock for subscription by certain employees. Net proceeds of the stock sale will be added to company funds avail-able for general corporate proses. The financing is a prerequisite to \$1,500,000, to which The Northwestern Mutual Life Insurance Co. has consented as holder of outstanding bonds of Carr-Consolidated. Listing, Etc.—

Listing, Etc.-

The Board of Governors of the New York Curb Exchange on April approved the listing of 464,604 additional shares of common stock ar \$1), of which 384,603 are issuable upon stockholders' subscriptions, 000 shares are issuable pursuant to the terms of the employees' ock purchase plan, and 30,000 shares are issuable against exercise wararnts.--V. 171, p. 2095 and 1883.

Celanese Corp. of America—Debenture Offering Post-poned—The corporation on April 4 filed with the SEC an amendment to its registration statement covering its proposed new financing. The amended registration statement cover 1,000,000 shares of convertible preferred stock, the same as in the original registration statement, but the proposed issue of debentures has been elimin-ated. This confirms the statement made by the company a few days before that it was considering postponement. of the debenture issue. of the debenture issue.

The depending roposes to offer new preferred stock, series A (par \$100) to common stockholders of record April 11, 1951, at the rate of six shares of preferred stock for each 35 shares of common stock held. Rights are expected to expire on April 25. The subscrip-tion price and terms of the new preferred stock are to be determined shortly before the offering is made. See also V. 173, p. 1270.

Central Illinois Light Co.-Expansion, Etc.-

A \$9,500,000 construction budget for 1951 was approved by the directors on March 22 and includes the addition of a 60,000 kilowatt generating unit at the R. S. Wallace Station in East Peoria and a 30,000 kwa expansion of Springfield Substation capacity to augment power interconnection supply with a neighboring utility. The company reported earnings of \$2.81 per common share for 12 months ended Feb. 28 on 900,000 shares outstanding at that date, compared with \$2.85 on 800,000 shares outstanding at the same time last year.--V. 173, p. 1374.

Central Louisiana Electric Co., Inc .-- Offer Extended-

Central Louisiana Eacturit Co., inc.—Onet Extended The corporation on April 3 declared effective the offer of exchange of common stock of Guif Public Service Co., Inc., for common and preferred stocks of Central Louisiana. At the close of business April 3, a total of 476,751 shares of Guif, or 89%, had been deposited for exchange. The exchange offer has been extended to May 1, 1951.—173, p. 1374.

Central RR. of New Jersey-Reduces Interest Ctfs. Central RK. of New Jersey—Reduces Interest CUIS.— The company in 1950 retired \$4,752,000 principal amount of its interest certificates at a cost of \$2,600,000. Earl T. Moore, President, told the New York Society of Security Analysts that a little less than \$6,000,000 of these certificates are now outstanding, compared with \$10,739,925 at the end of 1949. Over and above the requirement that 50% of available net income annually is to go toward retire-ment of these certificates, the purchases last year were aided by funds from other sources, including a tax refund. Asked if there was a possibility of the balance of the certificates being retired within the next 12 months, Mr. Moore declared that it depended on income, and "there was nothing in sight that would permit that."

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28-	1951-M	onth-1950	1951-2 M	Aos.—1950
Ry. oper. revenue Ry. oper. expenses	\$3,122,058 3,000,573	\$2,519,637 2,430,573	\$6,864,930 6,315,270	\$5,419,222 5,042,942
Net rev. from ry. oper. Net ry. oper. income *DeficitV. 173. p. 1	\$121,485 *665,035	\$89,064 *488,614	\$549,660 *980,672	\$376,280 *855,535

Central RR. of Pennsylvania-Earnings-

Ry. oper, revenue Ry. oper, expenses	onth—1950 \$1,116,177 865,141	195121 \$3,017,007 2,302,172		1.
Net rev. from ry. oper. Net ry. oper. income 	\$251,036 474,470	\$714,835 1,175,503	\$599,851 1,053,935	•

Central Soya Co., Inc. — To Borrow \$10,000,000 — The company on March 30 announced that it had entered into a loan agreement under which it is to borrow \$10,000,000 on its 2%% notes due to March 1, 1971. Arrangements for the loan were made in conjunction with Goldman, Sachs & Co. Sachs & Co.

A portion of the proposed borrowing will be used to cover the cost of retiring the outstanding 3% sinking fund debentures due Sept. 1, 1966 and the balance will be used for additional plant facilities and for working capital purposes.

To Redeem 3% Debentures on May 2-

The company has called for redemption on May 2. 1951, all of its outstanding 3% sinking fund debentures, due Sept. 1, 1966, at 103% plus accrued interest. Payment will be made at the Chase National Bank, 11 Broad St., New York 15, N. Y., or Continental Illinois. National Bank & Trust Co. of Chicago, 231 So. LaSalle St., Chicago 90, 11. -V. 173, p. 2.

Chicago & Eastern Illinois RR.-Earnings-

•.	February-	1951	1950	1949	1948
•	Gross' from railway	\$2,476,104	\$1,964,686		\$2,559,725
	Net from railway	484,694 -	. 273.233		426.691
	Net ry. oper. income	165,236	47,028	132.753	122,976
	: From Jan, 1		× .		. +==,010
ž	Grcss from railway	5,356,112	4,128,100 -	4,961,624	5,147,864
	Net from railway	1,317,945	647,906 .	720,290	807.998
	Net ry. oper, income	529,222	179,101	275,703	269,251
	-V. 173, p. 1274.	1		=10,100	209,201

Chicago Great Western Ry.-Earnings-

February Gross from railway Net from railway Net ry. oper. income From Jan. 1	1951 \$2,601,107 774,435 297,864	1950 \$2,501,848 776,950 288,895	1949 \$2,625,890 644,465 254,201	1948 \$2,643,460 698,968 218,361
Gross from railway Net from railway Net ry. oper. income -V. 173, p. 1274.	5,599,913 1,787,534 612,012	5,102,687 - 1,577,722 - 600,729	5,289,016 1,233,807 428,845	5,326,954 1,244,033 394,930

Chicago & Illinois Midland Ry.-Earnings-

February-	toda i			1. 1
Gross from railway	1951	1950	1949	1949
Gross from railway	\$572,646	\$194.761	\$749,801	\$717.303
Net from railway	106,877	°145,603	260,681	244.150
Net ry. oper. income	58,543	*180,171	144,831	143.774
From Jan. 1-				
Gross from railway	1,505,717	661,729	1.525.508	1.451.549
Net from raflway	463,822	100.170	502,203	500,093
Net ry. oper. income	215,127	*165,296	272,326	302.049
*DeficitV. 173, p. 12	74.	and the second	1	

Chicago, Indianapolis & Louisville Ry.-Earnings-

			an an in .	
February-	1951	1950	1949	1948
Gross from railway	\$1,632,789	\$1,367,034	- \$1,414,986	\$1,465.810
Net from railway	343,360	286,540		
Net ry. oper. income	105,627	146,285		
From Jan. 1-	1.1.1.1	N. S. Star		
Gross from railway	3,439,038	2.688,362	- 2.886.314	2,864.084
Net from railway	764,090	392.870		
Net ry. oper. income	249,823	101.018		232,412
-V. 173, p. 1274.	Charles and the second	1.14.33.41.	1 10 1	· · ·····

Chicago, Milwaukee, St. Paul & Pacific RR.-Earns.-
 February 1951
 1950
 1949
 1948

 Gross from railway \$17,462,483
 \$15,890,390
 \$17,925,998
 \$18,672,237

 Net from railway \$93,455
 \$49,828
 1,268,638
 2,637,774

 Net ry. oper. income
 \$312,480
 \$941,544
 \$598,795
 65,110
 2,637,774 65,110 Fro

From Jan. 1— ross from railway_____ 5341,835 1,550,696 1,755,319 4,672,581 et ry, oper, income_____1,161,438 $^{\circ}2,024,601$ $^{\circ}1,921,043$ $^{\circ}270,394$ Deficit.-V. 173, p. 1274.

Chicago & North Western Ry.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$12,839,376	\$11,816,827		\$13,487,657
Net from railway	458,806			
		272,852		431,770
Net ry. oper. income	***1,476,656	*903,532	*1.811.335	*928,065
From Jan. 1-		S. S. Galt & Ma	The character of	
Gross from railway	29,555,525	24,636,733	26,134,412	27,750,330
Net from railway	2,323,612			
Not we open income	2,020,012			
Net ry. oper. income	*498,688	*1,508,617	*3,655,658	*1.996.841
* Deficit V. 173, p. 9	an inchan	S. K. J. Ca	the second second	
Dericit. v. 115, p. 5	00. 1 21. 21.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		13 N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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Chicago, Rock Island & Pacific RR.-Earnings-

February-	1951	1950	1949	1948	
Gross from railway	\$14,958,259				
Net from railway	. 3,082,941	2,701,949	2,904,745	2,629,491	
Net ry. oper. income	805,600	813,794	869,112	665,791	
From Jan. 1-	e i trans	190,048	a san ta bra s		
Gross from railway	32,453,171	26,325,390	28,193,975	29,183,405	
Net from railway	**8,663,902	. 5,488,333	6,139,359	5,810,721	
Net ry. oper. income	3,017,261	1,549,602	1,968,765	1,725,338	
-V. 173, p. 1274.	Mr. M. aski -	1. 1 . 1 . 1 . 1 . 1			

Chicago, St. Louis & New Orleans RR .- Proposed Sale The stockholders will vote May 15 on approving a proposal to trans-fer the company's property, corporate rights and franchises to Illinois Central RR. Co., which owns all of the capital stock and operates the company under lease.—V. 171, p. 1458.

Chicago, St. Paul, Minneapolis & Omaha Ry.-Earnings

A STAR STAR STORE AND A STAR STORE AND A STAR	the second se	1 1 4 S 1 3 1 4 3	ALC: CONTRACTOR OF	
February	1951	1950	1949	1948
Gross from railway	\$2,281.659	\$2.282.398		\$2,539,800
Net from railway	8.348	276,986	89.854	254.827
Net ry. oper. income	°336,304	*20.887	*164.089	*67.344
From Jan. 1-	N. P. Clinked	10.6 100 100 11		
Gross from tailway	5.074,175	4,598,531	4.898.556	5.177.220
Net from railway	321,107	393,382		422.042
Net ry. oper. income	*354.778	*208,025	- *371.022	*343.219
*DeficitV. 173, p. 10	70			010,210
		· · · · · · · · · · · ·	and the second of	

Childs Co.—Recapitalization Plan Effective—

The company's plan of recapitalization became effective on March 28, Certificates for old preferred stock may be exchanged for new con-vertible preferred stock at the office of the transfer agent. See also V. 173, p. 1274.

Cincinnati Gas & Electric Co.-Stock for Employees-

The stockholders will vote April 25 on approving a proposal to release ermanently from preemptive rights 50,000 shares of authorized but bissued \$8.50 par common stock for sale to employees, including of-cers, of the company and its subsidiaries.—V. 172, p. 2022. ficers, of the

Cincinnati, New	Orleans &	Texas P	Pacific Ry.	Earns.	
February_	1951	1950	1949	1948	
Gross from railway	\$3,162,598	\$2,968,525	\$2,965,580	\$3.039.671	
Net from railway		983.213	740,220	921,803	
Net ry. oper. income	390,202	479,592	396,870	511,153	
From Jan. 1-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 11 11 11 11 11 11 11 11 11 11 11 11 1			
Gross from railway	6.617.200	5.936.665	6.014.811	6.233,434	
Net from railway		1.930,578	1.620.874	2,033,383	
Net ry. oper. income	911,069	987.031	888,594	1,147,825	
-V. 173 n 1070	and the second				

Citizens Utilities Co.-Gets Rate Increase-

1

This company, has been awarded an interim rate increase to add \$125,000 in annual revenues for its California telephone properties, Richard L. Rosenthal, President, announced on April 5. The Cali-fornia P. U. Commission handed down the decision, effective May 1, on an application by Citizens for rate boosts sufficient to increase yearly revenues by \$190,000. The rate increases had been required to support a budgeted capital investment of approximately \$770,000 to

meet expanding service requirements in the fast-growing communities served by Citizens in northeastern California. Still pending are Citizens applications for rate relief for its Cali-fornia and Idaho water properties. A decision in the widely dis-clussed "Citizens" Case" for its Vermont electric property, which was initiated in March, 1948, is expected very shortly.—V. 173, p. 859.

Cleveland Graphite Bronze Co. — Notes and Stock Placed Privately—It was announced on April 5 that this company has placed privately with institutional investors \$10,000,000 of 3¼% promissory notes, due in 1971, and 50,000 shares of 4½% cumulative preferred stock (par-\$100) through F. Eberstadt & Co. Inc., and Prescott & Co. An additional \$5,000,000 of said notes may be taken up by the company on the terms and conditions set forth in the loan agreement. Also an additional \$5,000,000 of preferred stock will be reserved for issuance later if needed.

The expansion program calls for establishing five new branch plants as soon as possible; to be located in small communities, for reasons of dispersion, security, and manpower supply: The stockholders on April 3 authorized creation of a new issue of \$10,000,000 of preferred stock, as a further step in financing the company's expansion program

\$10,000,000 of preferred stock, as a further step in financing the company's expansion program. President Jamcs L. Myers and Vice-President Carl W. Johnson informed the stockholders that the volume of business this year should exceed that of 1950, with procurement of materials a limiting factor. The effect of the expansion program, which includes five new branch plants, is not expected to take full hold until 1952, Mr. Myers said.—V. 173, p. 1171.

Columbus & Southern Ohio Electric Co. - Registers

Columbus & Southern Ohio Electric Co. — Registers With Securities & Exchange Commission.— The company on March 30 filed a registration statement with the SEC covering 200,000 common shares, \$5 par. Dillon, Read & Co. Inc. is named as the principal underwriter. The initial public offering price will be the last reported sale of common shares of the company on the New York Stock Exchange prior to the offering. The under-writing terms are to be supplied by amendment. Net proceeds of the stock sale will be added to general funds of ments to the company's electric properties or to repay in part bank for 1951-1953 involves expenditures estimated at \$55,000,000 (which amount does not include provision for repayment of \$9,750,000 of bank loans outstanding at Dec. 31, 1950). It is contemplated that additional securities will have to be issued and additional bank loans may be incurred to meet these construction requirements.—V. 173, p. 1374.

Community Telephone Co. of Wisconsin-Private Sale An issue of \$500,000 first mortgage 3½% bonds due May 1,1975 was sold privately in 1950. These bonds and 893 shares of common stock (at \$100 per share) had previously been purchased by Inland Telephone Co., the parent, and the proceeds used to redeem \$525,000 of first mortgage 6% bonds due June 1, 1950 and \$65,000 of promissory notes all of which securities had been owned by the parent.-V. 152, p. 2547.

Cone Mills Corp.-Merger Ratified-

The stockholders of this company and Dwight Manufacturing Co. have approved the merger proposal which became effective on Mar. 28. Under the plan, each outstanding share of Dwight stock is being exchanged for one share of \$20 par 4% cumulative preferred and two common shares of the Cone company.—V. 173, p. 759.

Consolidated Cement Corp.-To Vote on Debt-

Consolidated Cement Corp.—To Vote on Debt— The stockholders will vote April 9 on approval of two-thirds of the class A stock shall only be required for loans having maturities of more than seven years instead of more then 12 months as at present. The stockholders also are to vote on the creation and issuance of four notes aggregating not more than \$700,000, cach to be dated Sept. 1, 1951, in principal amount for one-quarter of the aggregate principal amount, and to mature on each Sept. 1, 1952 to 1955, in-clusive. The notes would be issued under an agreement with the Harris Trust & Savings Bank, Chicago, dated Sept. 25, 1950, which provides a revolving credit of \$700,000 to Sept. 1, 1951, at which ime the bor-rowings may be converted into a four-year term loan. In Fobruary, the company borrowed \$300,000 under the agreement. This agreement, provides among other things, provides that except with prior written consent of holders of 75% of the notes the company will maintain centributed working capital, as defined, of not less than \$300,000. —V. 173, p. 759.

Consolidated Cigar Corp.-Preferred Stock Approved Financing Delayed-

The stockholders on April 2 approved an authorized issue of \$10,000,-000 of preferred stock. The company has no preferred stock at this time.

500 Of preferred stock. The company has no preferred stock at this time. Consolidated had originally planned to offer 50,000 shares of no par preferred stock through Eastman, Dillon & Co. on April 4, but because of "market uncertainties" has delayed this sale, S. J. Silberman, President, told stockholders. He indicated the company would proceed with its plans for offering the issue when market conditions warrant. "The need for money has increased beyond anybody's expectations, in the last 12 months because of inflation," Mr. Silberman said. He explained that it takes about \$22,000,000 worth of tobacco to produce \$50,000,000 in sales—tobacco costs represent about 45% of sales. Costs of tobacco, part of which must be bought up to two years before use, have risen sharply since Korea, and have lowered the firm's profit margins.

have risen sharply since Lorea, and have been margins. Consolidated's volume of business in the first quarter was stantially" the same as the like period last year, he said, all there has been some "slack" as a result of the confusion followed the government's price freeze.—V. 173, p. 1171. alth though

Consolidated Edison Co. of New York, Inc.-Registers With Securities & Exchange Commission-

With Securities & Exchange Commission— The company on March 30 filed a registration statement with the SEC covering \$40,000,000 of first and refunding mortgage bonds. series G, due May 1, 1981. The bonds are to be offered for public sale at competitive bidding. Proceeds thereof will be applied to the extent of \$23,000,000 to the payment of short-term bank notes issued in connection with the interim financing of construction, and the balance to reimburse the, treasury of the company, in part, for expenditures made in connection with the financing will be obtained from the company's general cash. The company's construction program is expected to involve expendi-tures estimated at \$325,000,000 for the years 1951-1955. It is further estimated that this program will require additional financing, throwen the sale of securities, or otherwise, approximately \$60,000,000 in addi-tion to the present financing—V. 173, p. 1374.

Consolidated Engineering Corp.-Files With SEC-

The corporation on March 23 filed a letter of notification with the SEC covering 805 shares of common stock (par \$1) to be offered at 100/115th of \$5 per share upon the exercise of a stock option held by Harol F. Wiley. The proceeds will be used for working capital.—V. 173, p. 1274.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

(1476)

Consolidated Grocers Corp .-- Plans Further Expansion Consolidated Grocers Corp.—Plans Further Expansion This corporation has made a firm proposal to acquire the business and assets of Gentry. Inc., of Los Angeles, Calif., it was announced jointly on March 29 by Nathan Cummings, Chairman of Consolidated Grocers, and G. E. Clausen, President of Gentry. Shareholder approval of the offer has been recommended by the directors and principal stockholders of Gentry, which is one of the directors and principal stockholders of Gentry will hold a special meeting on April 12, 1951, to act on the proposed sale of that firm to Consolidated Grocers. According to the terms of the offer, Gentry shareholders will receive one share of Consolidated Grocers common for each five shares of Gentry stock held. This will involve the discusse of 66,542 shares of Consolidated stock for the 332,710 shares of Gentry common out-standing.

Consolidated stock for the 332,710 shares of Gentry common ou-standing. The Gentry firm owns two modern plants, one located at Gilroy and the other at Oxnard, California. Approximately 90% of its output is sold to general loca Tackers and processors, to meat packers and to distributors in bulk for repackaging and sale at retail. Mr. Cummings added that the present top operating and manage-ment personnel would continue to head Gentry. Following the acqui-sition, however, Consolidated Grocers does plan to broaden the expansion program. already started by Gentry. On the basis of current operations, it is estimated that sales for-the fiscal year, ending June 30, 1951, will approximate, \$3,500,000, which will be substantially larger than the sales for the preceding fiscal year. —V. 173, p. 475.

Consolidated Lithograph Mfg. Co.—To Split Stock— The stockholders on April 24 will vote on a proposal to split the capital stock on a three-for-one basis.—V. 156, p. 2247.

Consolidated Natural Gas Co.—Register With SEC— A registration statement was filed with the SEC on April 5 covering the company's debenture financing proposal, under which it is pro-posed to issue and sell \$50,000,000 of debentures due 1976 at competi-tive bidding. Proceeds are to be applied, together with other cash resources of the company, to the purchase of securities of operating sul sidiaries, which will use the funds for their construction programs. --V, 173, p. 1374.

Consolidated Textile Co., Inc.-Accepts Bates Shares The directors on April 4 adopted a resolution to accept all shares of Bates Manufacturing Co. common stock tendered for exchange for capital stock of Consolidated Taxtile Co., Inc. and to keep the ex-change offer open until the expiration of the exchange period ending April 30, 1951. Stock will be continued to be accepted in chrono-logical order as set forth in the prospectus filed with the SEC.— V 172 P change offer o April 30, 1951 logical order V. 173, p. 2.

V. 173, p. 2. Continental Motors Corp. — To Borrow \$30,000,000 From Banks to Finance Military Engine Output— The corporation is arranging with a group of banks for a \$30,-000,000 V-loan to finance its rapidly increasing military engine pro-duction program. C. J. Reese, President, announced on April 2. A special stockholders' meeting will be called for an early date to ratify the loan agreement, he said. The corporation's production of military engines started in 1949 and now is at an advanced stage requiring larger working capital to finance tooling and inventories, Mr. Reese stated. Continental's slipments have been at an accelerating rate for more than a year. In addition to engines for Army Ordnance, the company has sub-stantial contracts with other branches of the Armed Service, while its standard commercial engines are in large demand for a wide transportation, equipment have also is a high level. Mr. Reese said. The banking group participating in the Continental V-loan is headed by the National Bank of Detroit as agent—V. 173, p. 859.

Continental Oil Co. (Bel.)-Proposed Acquisition-

See Mackinnie Oi! & Drilling Co. below .--- V. 173, p. 964.

Crucible Steel Co. of America-To Change Par-The stockholders will vote April 18 on increasing the authoriz common stock from 1,400,000 to 2,500,000 shares and on changing t par value from no par to \$25 per share, each present outstanding par share to be changed into one \$25 par share. -V, 173, p. 1274:

Cuban-Venezuelan Oil Voting Trust-Registers With Securities & Exchange Commission-

Cuban-Venezuelan Oil Voting Trust-Registers With Securities & Exchange Commission-The Trust on March 29 filed a registration statement with the SEC seeking registration of 1,500,000 units of voting trust certificates, to be offered for public sale at \$2 per unit. "The securities are to be "offered as a speculation." "The offering price may be considered to be arbitrary and there is no known present value for the certificates." The Certificates offered by this Prospectus should be regarded as a participation in a new venture in a highly speculative field." The trustees of the Voting Trust hold an aggregate of 146,796,000 shares of capital stock of 24 Cuban companies, comprising all of the shares of capital stock of 24 Cuban companies, comprising stock-holders received non-negotiable escrow certificates for their voting trust certificates which were placed in accrow with the National City Bank of New York, Havana Branch. Out of the 6,542,300 units of voting trust certificates outstanding at Dec. 31, 1950, 4,113,000 units had been subscribed and insued for \$556,500 cash; 1,002,000 units for stock subscription bonuses and commissions; and 250,000 units do voting trust certificate offered for sale will represent the ownership of one share of common stock in each of the 24 companies. The business intended to be done by each of the companies is the "exploration for oil, the drilling of oil wells, and the pro-duction of crude oil, The companies do not intend to do any refining. No operations have been commenced by the companies to date." Proceeds are to be used for: "Additional drilling and exploration \$700,000; exploration taxes for 1952, \$300,000; working capital, \$300,000; exploration taxes for 1951, \$150,000; working capital, \$250,000; geological. Geophysi-cal, seismograph and other engineering work for 1952, \$250,000, for 1951, \$200,000; administrative expenses for 1951, \$150,000; and administrative expenses for 1951, \$150,000.

Daystrom, Inc .-- Deliveries Begun on Gov't Contract-American Type Founders, Inc., en April 6 began delivery to the American Type Founders, Inc., en April 6 began delivery to the Army of 76-millimeter guns under its contract to arm the new 25-ton General Walker Bulldog light tanks. ATF's new gun is a 16-foot, semi-automatic weapon, gyroscopically controlled so it can stay on a target even if the tank travels at 40 miles per hour over rough terrain. It can be trained through a 360-degree circle, blasting in all directions.—V. 173, p. 1375.

Deere & Co.-Registers With SEC-

The company, on Argils filed a registration statement with the SEC covering 120,000 shares of no par common stock. The shares are now outstanding, and are to be offered for public sale not by the company but by certain "selling stockholders." Harri-man Ripley & Co., Inc., is named as principal underwriter. The public offering price will be based upon the market immediately prior to the offering. The underwriting terms are to be supplied by amend-ment.

ment. The prospectus names two selling stockholders, Charles Deere Wiman, President, and Charles Deere Wiman and John F. Wharton, as exec-tuors under the will of Dwight Deere Wiman, deceased. C. D. Wiman is selling 50,875 shares (and will retain, 23,300 shares, or .77%), while the executors are selling all of the stock held by the estate, 69,125 shares, or 2.3% .--V. 173, p. 859.

February-	1951	1950	1949	1948
Gross from railway	\$4.306.319	\$3.234,487	\$4,213,055	\$4,685,379
Net from railway	830,835	221.364	822,119	1,022,204
Net ry. oper. income	373,111	80,053	376,513	509,573
- From Jan, 1		8 - F		
Gross from railway	9.559.201	7.361.841	8,515,809	9,190,693
Net from railway	2,423,954	1,102,006	1,227,643	1,791,771
Net ry. oper, income	1.130.871	518,585	513.958	858,791

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 562,585
 Delaware, Lackawanna & Western RR.-Earnings-

Net ry. oper. income	425,933	151,768	447,325	562,585
Fro:n Jan. 1—				14.179.319
Gross from railway	13,734,651	10,861,688	13,244,488	
Net from railway	2,574,970	1,238,731	2,242,357	2,401,595
Net ry. oper. income	1,140,413	453,063	981,756	948,587
-V. 173, p. 964.	S. S. Para te		1. 1940 A.A.	1 1 ×1 1

Detroit & Mackinac Ry.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$128,467	\$109,453	\$141,628	\$150,496
Net from railway	24.049	24.594	47,996	61,761
Net ry. oper. income	8,742	19,522	30,516	38,372
From Jan. 1-	1. 130			
Gross from railway	298,723	231,709	280,344	326,792
Net from railway	85.723	57.649	90,713	144,499
Net ry. oper. income	31,050	41,556	56,916	85,881
-V. 173, p. 1171.	A Strate Co	AAT	18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Detroit & Toledo Shore Line RR .- Earnings-

February—		1949	1948
Gross from railway	\$631,130 \$536,181	\$582,161	\$624,680
Net from railway	278.166 244.062	313,307	- 350,423
Net ry. oper. income	73,153 80,003	121,087	115,164
From Jan. 1-		1 C 1 1 1 1 1	
Gross from railway	1.367,917 1.140,885	1,204,723	1,258,382
Net from railway	656,032 531,540	643,426	. 697,744
Net ry. oper. income	163.744 177.497	253,159	229,686
-V. 173, p. 964.			

Dixie Fire & Casualty Co., Greer, S. C.-Files-

The company on March 26 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be added to working capital.

Duke Power Co .- Rights to Stockholders

Duke Power Co.—Rights to Stockholders— Subject to prior effectiveness of a registration statement under the Securities Act of 1933, and the making of an offer by the company, holders of its common stock, without par value, of record April 6, spil, or such later date on which such registration statement becomes effective, will be offered the right to subscribe at \$75 per share on or before May 1, 1951 to additional shares of said stock in the ratio also be entitled to make additional shares of said stock in the ratio shall have been unsubscribed for, subject to allotment. The committee on Securities of the New York Curb. Subject to the above offering being made, that the common stock be not quoted "ex" said rights until further notice and that all certificates for said stock which are delivered after April 6, 1951, or subject to the above offering being made, that the common stock be not quoted "ex" said rights until further notice and that all certificates for said stock which are delivered after April 6, 1951, or subject to the priod in which the stock is dealt in with due blad on the rights to subscribe represented by such due bills at the paid on the rights to subscribe represented by such due bills at the paid on the rights to subscribe represented by such due bills at the paid on the rights to subscribe represented by such due bills at the paid on the rights to subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bills at the paid on the rights of subscribe represented by such due bi

Duluth Micsaha & Iron Panga Py Farmings

	Duruth, missabe &	fron Ka	nge ny	Lai migs-	and the second	
	February-	1951	1950	1949	1948	ł.
	Gross from railway	\$632,355	\$275,511	\$329,887	\$260,033	
	Net from railway	*1.319.214	*1.306.108	°1,214,763	#1.111.980	
	Net ry. oper. income	*1,237,022	*1,395,776	°1,304,174	*1,200,473	
	From Jan, 1-	State Salate	9- 1- 4.2 20	· S. M. L. C.	1	
è	Gross from railway	1.343.904	479,383	515,007	418,559	
	Net from railway	*2,655,017	*2.738.099	*2.757.543	¢2,216,774	
	Net ry. oper. income	*2,697,579	*2,938,808	*2,946,068	*2,414,569	
	*DeficitV. 173, p. 56	4.	So Male Ma	Contraction in the		

Duluth, South Shore & Atlantic Ry .- Earnings-

February— Gross from railway	1951 \$697.017	1950 \$494,209	1949 \$460,773	1948 \$462,915
Net from railway	163.056	84.718	13.470	63.306
Net ry. oper. income	97,878	45,581	°27,147	9,216
From Jan. 1-	that has d	the base of the		
Gross from railway	1.288.475	881.764	891.782	941,308
Net from railway	246,998	62.766	*22,209	125.413
Net ry. oper. income	140,840	*27.845	*101,643	28,636
*DeficitV. 173, p. 11'	71.			the states of

Duluth, Winnipeg	& Pacific	RyEa	rnings-	M. Salar	
February-	1951	1950	1949	1948	
Gross from railway	\$425,100	\$278,700	\$307,600	\$454,000	
Net from railway	101,520	32,965	47,231	165,159	
Net ry. oper. income	21,262	*25,525	*5,613	88,224	
From Jan. 1-				18 a. 3.	
Gross from railway	851,300	551,700	594,700	826,500	
Net from railway	223,562	48,419	87,476	262,943	
Net ry. oper. income	53,315	83,174	°20,864	67,032	
*DeficitV. 173. p. 964	1.	Carlor 18 1	· · · · ·	· · · · ·	

Duplan Corp.—Private Loan Arranged—The corpora-tion has concluded arrangements through Lehman Bro-thers for a loan of \$3,000,000 from the New York Life Insurance Co., evidenced by a 3%% note due April 1, 1966, it was announced on April 2 by Ernest C. Geier, Chairman of the Board. This arrangement is in addition to a \$5,000,000 lean arrangement is in addition to a \$5,000,000 loan arranged privately with the same insurance company in 1948.

The proceeds of the new loan are to be added to the company's working capital. Duplan, largest commission throwster of synthetic yarns in the country and a leading weaver of rayon, nylon and other synthetic fabrics has 10 plants in the United States located in Pennsylvania, Virginia, North Carolina and Tennessee, and two plants in Canada.—V. 173, p. 564.

Dwight Manufacturing Co.—Merger Approved— See Cone Mills Corp. above.—V. 173, p. 199.

Eagle-Picher Co. (& Domestic Subs.)-Earnings-

Year Ended Nov. 30-	1950	1949
Net sales	\$69,123,902	\$63,349,322
Net before inventory reserve	2,929,296	*1,957,294
Provision for inventory reserve		Cr4,704,441
Net income		\$2,747,147
Capital shares outstanding	900,000	. 889,076
Earnings per share	\$3.25	\$3.09
*LossV. 172, p. 1435.	3	· · · ·

Eastern Cooperatives, Inc., New York-Files With SEC **Eastern Cooperatives, Inc.**, New York—Files With SEC The corporation on March 29 filed a letter of notification with the SEC covering \$31,000 of 4% debenture bonds and 1,720 shares of class A (preferred) stock (par \$25) which are to be issued in ex-change for preferred stock as follows: 20% of par value (1) in cash, or (2) either in bonds or class A stock; 33% of par value in 4% debenture bonds to a maximum of \$31,000; and approximately 47%. of par value in class A stock up to a maximum of \$43,000. The purpose of this offer is to effect a reorganization and decen-tralization of the company. See also Mid-Eastern Cooperatives, Inc., below.

Eastern Gas & Fuel Associates (&	Subs.)-H	Carnings-
12 Months Ended Jan. 31	1951	1950
Net sales and operating revenues	\$158,913,459	\$135,214,071
Operating exp., except deprec., deplet., etc.	141,744,675	124,062,511
Deprec. deplet. and utility retirement provs		5,761,180
a file and a second a		
Operating profit	\$10,928,531	\$5,390,380
Other income	1,740,557	1,294,079
in the second	· · · · ·	· · · · · · · · · · · · · · · · · · ·
Total income	\$12,669,088	\$6,684,459
Interest on long-term debt	2,079,302	2.141,758
Other deductions	100,279	148,194
Provision for income taxes	4,368,554	1,515,903
Special charges (Cr)	312,824	197,466
Net income	\$6,433,777	\$3,076,070
Dividend requirements on 41/2 % pfd. stock	1,108,723	1.108,726
State tax refunds on 41/2 % dividends	20,802	22,300
Balance applicable to common stock	\$5,304,252	\$1,545,044
Earnings per preferred share	\$26.11	\$12.49
.Earnings per common share	2.06	0.75
V. 173, p. 5C4.	News in	

Elgin, Joliet & Eastern Ry.-Earnings-

February-	1951	1950	1949	1948	
Gross from railway	\$3.728,775	\$3,301,551	\$3,869,793	\$3,569,368	
Net from railway	1,224,053	1,374,835	1,594,763	1.291,629	
Net ry. oper. income	224,674	578,722	676,640	493,625	
From Jan. 1-	20. 6 2.4	-		e na tratar sa	
Gross from 'railway'	8.317.353	6,893,455	7.964.848	7.123,600	
Net from railway	3.061.153	2,852,720	3,268,072	2,437,043	
Net ry. oper. income	643,360	1,245,000	1,390,417	846,594	
V. 173, p. 964.	14 × 1		1 C	2.1	

El Paso Natural Gas Co.-Special Offering-A special offering of 10,760 shares of common stock (par \$3) was made on the New York Stock Exchange on April 5 by White, Weld & Co., at \$26.87½ per share, with a deal-er's commission of 50 cents per share. It was quickly oversubscribed.—V. 173, p. 1275.

Equitable Gas Co. of Pittsburgh, Pa .- To Add to Facilities

The Federal Power Commission has authorized this company to con-struct and operate a new compressor station and other natural gas facilities in Washington County, Pa. Estimated cost of the construction is \$1,055,739.--V. 173, p. 564.

Ferro Corp .-- Proposed New Name---

See Ferro Enamel Corp. below.

Ferro Enamel Corp. - Plans Increase in Stock and Change in Name-

The stockholders on April 17 will vote on proposals to increase the authorized capital stock to 1,000,000 shares from 500,000 shares and to change the name of the corporation to Ferro Corp.-V. 170, p. 303.

According to an amendment filed with the SEC on March 26, 1951, in connection with a registration statement which became effective as of Sept. 7, 1949, 10,312 shares of common stock (par 10 cents), out of 100,000 shares, were sold at the market for a total of \$108,792. The remaining 89,688 shares were withdrawn from registration.—V. 173, p. 200.

Firestone Tire & Rubber Co.-Partial Redemption-This company has called for redemption on May 1, 1951, through operation of the sinking fund, \$1,375,000 of 20-year 3% debentures due 1961, at 100¹⁴% and accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, -23 Wall St., New York, N. Y., or at the Cleveland Trust Co. in Cleveland, Ohio.-V. 172, p. 1344.

Fischer & Porter Co., Hatboro, Pa .- Files With SEC-Plans Stock Split-

Plans Stock Split— The company on April 2 filed a letter of notification with the SEC covering \$100,000 of 5% debentures due April 30, 1976, and an un-specified number of common shares the subscription price of which shall aggregate not in excess of \$100,000. Both issues are to be offered for subscription by employees, and the proceeds used for working capital. The directors have proposed to the stockholders that the present authorized and outstanding common stock be split up on a 100-for-1 basic

basis.

(M. H.) Fishman Co., Inc.-Current Sales 39.2% Higher 1951-Month-1950 1951-3 Mos.-1950 \$335,880 \$600,484 \$1,921,939 \$1,524,359 Period End. Mar. 31— les

Florence Stove Co.-Files With SEC-

The company on March 19 filed a letter of notification with the SEC covering 11,111 shares of common stock (no par) to be offered to 200 key employees of the company at approximately \$27 per share. The proceeds are to be used for general corporate purposes.—V. 172, p. 1928. p. 1928.

Florida East Coast Ry.-Earnings-

February-	1951	1950	1949	1948	
Gross from railway	\$2,969,993	\$2,889,378	\$2,934.923	\$3,017,597	
Net from railway	1.051,421	1.035,919	908,256	885,757	
Net ry. oper. income	536,850	588,403	530,915	494,430	
From Jan. 1-		y 11			
Gross from railway	5.936.845	5,632,099	5,840,371	6,074,498	
Net from railway	1.892.726	1,792,990	1,599,680	1,741,042	
Net ry. oper. income	1,002,471	1,005,910	931,751	961,664	
-V. 173, p. 565.					ł

Florida Power Corp.-Capitalization Increased-

12

The stockholders on March 29 approved an increase in auth-common from 1,600,000 shares to 2,500,000 shares (par \$7.50) issuance of 250,000 preferred shares. Officials said the move asked to pave the way for equity financing in 1952 and 1953, company plans to sell this summer \$8,000,000 to \$10,000,000 of h -V. 173, p. 760.

Food Machinery & Chemical Corp.—Debentures Of-fered—Kidder, Peabody & Co. and Mitchum, Tully & Co., as agents, on April 4, offered to institutional invest-ors \$25,000,000 of 3.20% sinking fund debentures due March 15, 1976, at 100 and accrued interest.

The new debeniures have a sinking fund providing for a retirement of \$1.000.000 of debentures annually beginning in 1954. They will be redeemable for sinking fund at a redemption price of 100% and will also be redeemable at company. option at prices decreasing from 103% during the 12 months' period beginning March 15, 1951 to 100% on or after March 15, 1974, the optional redemption price being subject to reduction under certain conditions.

or after March 15, 1974, the optional redemption price being subject to reduction under certain conditions. "PROCEEDS-The net proceeds will be added to the general funds of the company and will be used for any corporate purposes as the management may determine." Such corporate purposes may include the construction and equipping of additions to plants in connection with the company's phosphate operations (estimated cost, \$15,900,000) and construction in San Jose, Calif., of a procurement and engineering administration building and of an Ordnance Division plant (estimated cost, \$2,000,000, The company intends in the near future to transfer its trena ming and soda ash business at Westvace, Wyo, to a sub-sidiary corporation to be formed for the purpose of operating such business. It is proposed that such subsidiary will construct during 1951 and 1952 soda ash refining facilities at an estimated cost of opproximately \$11,600,000 and will expend \$2,700,000 more in mine development work and in mining equipment. The company intends to make cash capital contributions to subsidiary of \$4,500,000, which may in part be derived from the proceeds from the sale of the generatic subow offered. The aggregate estimated cost of the projects is \$32,200,000. Approximately \$1,750,000 had been expended to Dec 31, 1950 and it is contempleted that the subsidiary will obtain a long-term bank loan of approximately \$1,000,000 to finance the soda ash development, leaving net estimated ever 90% of the could be approximately \$1,000,000 to finance the cosh and the end of approximately \$1,000,000 to finance the cosh ash development leaving net estimated over 90% of the outstanding common side of the as a leave in the subsidiary will obtain a long-term bank loan of approximately acquired over 90% of the outstanding common side of the as a leave intervention as a set as a situated over 90% of the outstanding common side of the as a leave intervention approximately \$1,000,000 to finance the sola ash development, leaving net estimated eventions a

ACQUISITION—The company has recently acquired over 90% of the outstanding common stock of Ohio-Apex, Inc., a leading manu-facturer of plasticizers and other industrial chemicals. Ohio-Apex, Inc. reported net sales of \$3,200.000 in the fiscal year ended Oct. 31, 1950 and earned \$606,000 after taxes. ìò

The reported wave of a solution in the insert year ended Oct. 31, 1950 and earned \$606,000 after taxes.
 BUSINESS—Corporation, a leading manufacturer of food preparation and processing equipment for the fruit and vegetable canning and packing industries, manufactures a line of agricultural equipment including sprayers and dusters for insecticides and fungicides. It is a leading manufacturer of turbine pumps. Through the merger of Westard contrast value of the company in 1348, Food Machinery acquired an important volume of business in industrial chemicals. Net sales of agricultural and industrial chemicals in 1950 represented about one-half of the company's total net sales. The company has become a major factor in the manufacture of phosphate chemicals in 1949 and 1950.
 Consolidated surplus at Dec. 31, 1950 amounted to \$38,190.477. Sales amounted to \$101.888,000 in 1950 and net income was \$7.728,000, compared with scles and het income for 1949 or \$86,344,060 and \$4,306,000 respectively.

CAPITALIZATION GIVING EFFECT TO	PRESENT FINANCING
*Funded debt—	thorized Outstanding
3.20% s. f. debs., due March 15, 1976 \$25,0	00,000 \$25,000,000

234% s. f. debs., due Aug. 15, 1969 8,	,000,000 8,000,000	
21/2 % s. f. debs., due March 15, 1962 8,	,000.000 7,400.000	
	246,909 shs.	
3 ³ /4 ¹ / ₄ series	113.974 shs.	
31/4 convert ble scries	70,000 shs.	

fCommon stock (\$10 par value)_ 2.822,444 shs. \$2,256,080 1/4 shs *Exclusive of 2,225 shares of 3³4% cumulative preferred stock pur-chased for retirement. Since Dec. 31, 1350 the company has purchased 1,280 additional shares of such stock for retirement.

The directors have declared it advisable to increase the authorized mmon stock to 5,000,000 shares, and are submitting such proposal the stockholders for approval at the annual meeting to be held the stockn v 22, 1951. Mat

May 22, 1951. Exclusive of 12,942¼ treasury shares; inclusive of 156,365 shares issued March 26, 1951. On March 26, 1951 the company acquired more than 90% of the outstanding common stock of Ohio-Apex, Inc., a West Virginia corporation, and issued 156,365 shares of its common stock in exchange therefor, pursuant to an agreement, dated Dec. 20, 1950. between the company and Apex which provides for the exchange of one share of the company's common stock for each three shares of outstanding common stock of Apex. The time within which deposits of additional stock of Apex for exchange can be made has been extended to April 12, 1951. The maximum number of additional shares of the company's common stock issuable in such exchange is 10,300.

UNDERWRITERS.—The underwriters have agreed with the company, severally and not jointly, to use their best efforts to sell on or prior to a date not later than April 16, 1951, either as agent of the company or as principal, to institutional investors in such states as they may select, the principal amounts of debentures set forth below opposite their respective names:

Foote Mineral Co.-Registers With SEC-

Foote Mineral Co.—Registers With SEC.— The company on March 30 filed a registration statement with the SEC covering 23,206 shares of common stock, \$2.50 par, which it proposes to offer for subscription by stockholders of record April 27, 1951, on the basis of one share for each 10 shares then held. The offering price and underwriting terms are to be supplied by amend-ment. Estabrook & Co. is named as principal underwriter. The company is engaged in the manufacture of a diversified line of processed minerals, metals, alloys, and chemicals, totalling ap-proximately 100 products. Proceeds of the stock sale are to be added to cash funds of the company's available for such corporate pur-poses as the Board of Directors may determine. While the company has made no allocation of the net proceeds, funds will continue to be spent for capital additional working capital, made necessary if the past growth in sales volume continues in the future.—V. 173, p. 860. past growth in sales volume continues in the future .-- V. 173, p. 860

Fort Worth & Denver City Ry.-Earnings-

				•	24 B
•	February-	1951	1950	1949	1948 .
	Gross from railway	\$1,612,632	\$1,205,832	\$1,033,487	\$1,042,377
	Net from railway	483,182	385,435	191,265	204,266
	Net ry. oper. income	207,457	191,538	105,518	88,288
	From Jan. 1-				
	Gross from railway	3,315,757	2,651,117	2,098,092	2,278,577
5	Net from railway	903,115	936,925	306,374	503,776
	Net ry. oper. income	367,969	475,377	126,431	225,512
	V 172 n ECE	• .			

Founders Mutual Fund, Denver, Colo.-Registers With Securities and Exchange Commission-

SEC covering 3,500 systematic Payment Plan Certificates, 200 Full Paid Accumulative Plan Certificates, 200 Full Paid Income Plan Cer-tificates and Beneficial Interests.—V. 165, p. 1539.

Fruchauf Trailer Co. (& Subs.)-Earnings-

Calendar Years-\$2,805,276 \$5,381,080 479,317 490,505

Net earnings______ Preferréd dividends ______ Common dividends ______ *Earnings per som, share outstdg. \$8,620,035 467,110 2,431,912 stdg._____\$5.59 . 479,3. 2,431,912 \$1.59 490,505 1,519,945 \$3.35 Adjusted for 20% common stock dividend in 1950. New record highs in carnings and sales were made last year by this ompany, world's largest builder of truck-trailers.

Military orders; on which Fruehauf is presently at work, include a single contract calling for approximately \$35,000,000 worth of all-purpose cargo trailers and several smaller Army, Navy and Air Force

contracts. At Dec. 31, 1950, Fruchauf's overall inventory amounted to \$32, 279,441 as compared with \$26,560,570 at Dec. 31, 1949, the 1950-total "resulting from the increased demands for Fruchauf trailers emanating, from both our civilian and military economy."

Working capital was increased during 1950 from the 1949 figure of \$36,713,625 to \$39,671,303. Operations of Fruehauf Trailer Sales, Inc., a vehicle for purchasing customers' instalment equipment notes from Fruehauf. Trailer Co., continued to expand during 1950.-V. 173, p. 1172.

Gabriel Co.-Proposed Consolidation-

The stockholders of this company and of Burd Piston Ring Co., are to vote shortly on a proposed merger which has been approved by the directors of both companies. Under the plan, each share of Burd common stock will be exchanged for 1% shares of Gabriel com-mon. As of Dec. 31, 1950, Burd had outstanding 100,000 shares of common stock.—V. 170, p. 205.

Gauley Mountain Coal Co.-Earnings-

Calendar Year-	1950	1949	1948
Net income after taxes	\$52,026	\$7.161	\$392.327
Tonnage for year	628,020	545,933	858,977
-V. 172, p. 1532			. congenere

General American Oil Co. of Texas-Notes Placed-

Or the \$1,000,000 cash paid by this company for the producing assets of North American Oil Consolidated, and aggregate of \$945,000 was borrowed as follows: \$893,132 from Prudential Insurance Co. of Amer-ica; \$49,618 from Fidelity Union Trust Co. of Newark, N. J.; and \$2,230 from The Howard Co. The remaining \$55,000 was realized by the sale to the three lenders, as a net profit overriding royalty, of 55/100 of the net profit from operation of the oil and gas properties acquired from North American Oil Consolidated.

The \$945,000 borrowed is evidenced by secured notes bearing 5% interest per annum and due monthly to and including Jan. 1, 1961. Both principal and interest are payable by operation of a sinking fund to which the company is required to pay monthly, commencing in March, 1951, $4\frac{1}{2}$ % of the production from the properties acquired from North American Oil Consolidated. See also V. 173, p. 964.

General American Transportation Corp. — Equipment Trust Certificates Placed Privately—The corporation, it was reported late last month, has sold privately through the City Bank Farmers Trust Co., trustee, an issue of \$10,800,000 equipment trust certificates, series 1948.

Maturities to and including March 1, 1959, bear dividends at the rate of 25%%, the balance at a rate of 3%%.—V. 173, p. 1376.

General Discount Corp., Atlanta, Ga.-Files With SEC The corporation on March 22 filed a letter of notification with SEC covering \$250,000 of subordinated 5% convertible debentu series B, due Nov. 1, 1965, of which \$200,000 are to be offered exchange for a like amount of series A debentures and \$50,000 to be offered to the public at the principal amount. The proce are to be used for general corporate purposes.

General Electric Co .- To Expand Appliance Manufacturing Facilities—

The company is planning to expand its major appliance manufac-turing facilities at "Appliance Park" to be established somewhere in the Middle West, it was announced on April 2 by Roy W, John-son, Executive Vice-President.

son, Executive Vice-President. The multi-million-dollar expansion program is predicated on the company's belief that the electrical appliance business will show even greater growth in the future than in the past. An equally important factor, Mr. Johnson said, is the urgent neces-sity to maintain a high-level output of both armaments and appliances. Mr. Johnson emphasized that the expansion plan contemplates maximum use of existing manufacturing space for continued appliance production. The new facilities, when built, will be used for war goods production; but within several years will be converted to appliance output.

"We have absolutely no thought of abandoning our present manu-facturing facilities," he said. "Every plant we now occupy is re-quired in the company's total expansion program."--V. 173, p. 964.

General Motors Corp.-Stock Ownership Reaches New Record of 456,993-

There were 458,903 holders of General Motors common and pre-ferred stock during the first quarter of 1951, the largest number in the company's history. This total compared with 440,735 for the pre-vious quarter and with 433,684 for the first quarter of 1950.

Holders of common stock reached a new high of 426,872 (as of rec-ord Feb. 15, 1951) during the first guarter this year, compared with 410,428, the previous record, in the fourth guarter of 1950. There were 31,121 owners of preferred stock (as of record Jan. 8, 1951), 20,622 holding the \$5 series preferred an 9,499 holding the \$3.75 series preferred. Ownership of General Motors preferred stock totaled 30,307 during the fourth guarter last year.—V. 173, p. 1172.

General Refractories Co.—To Place Notes Privately— The company is negotiating with certain institutional investors including Prudential Insurance Co. of America, for a \$6,000,000 loan on $3\frac{1}{2}\%$ notes maturing serially over a period of 15 years.

The proceeds would be used for the company's expansion program. General Refractories Co. now has \$5,600,000 of 31/4 notes, maturing in 1965, and the new borrowing would raise its indebtedness to \$11,-600,000

The stockholders at the annual meeting on April 28 will be asked to increase the authorized debt capitalization to \$15,000,000 from the present \$9,000,000 limit.—V. 173, p. 1275.

Gentry, Inc .-- Offer Made for Control-

See Consolidated Grocers Corp. above .--- V. 166, p. 1051.

Georgia-Pacific Plywood Co.-New Name See Georgia-Pacific Plywood & Lumber Co. below .--- V. 173, p. 1275.

Georgia-Pacific Plywood & Lumber Co. - Changes Name-

The stockholders on March 28, approved a proposal to change the company's name to Georgia-Pacific Plywood Co. The amendment to the charter was filed on April 2 and dealings in the common stock under the new name began on April 3. --V. 173, p. 1275.

Georgia Southern & Florida Ry.-Earnings

	r corumy-	1951	1990	1949	1320.	
	Gross from railway	\$645,778-	\$623;345 #	.\$564,665	1. \$593,600	
-	Net from railway	. 207,111	: 220,701	131,931	164,622	
	Net ry. oper. income	- 45,621	52,648	27,109	50,140	
-	From Jan. 1-		· · · ·	1.8.10	0.1	1
	Gross from railway	1,388,195	- 1,249,077	1,172,372	1,208,003	
ł	Net from railway	, 476,793	454,456	- 258,477	336,292	
	Net ry: oper. income	1 -112;664-	117,647	. 54,265	106,139-	
	-V. 173; p: 1071.	a se astat	· · ·	111 1 1	- Andrews	

Globe & Rutgers Fire Insurance Co., N. Y.—Registers-With Securities and Exchange Commission—

The company on March 30 filed: a registration statement with the SEC seeking registration of 30,000 shares of prior preferred stock, \$15 par value, and 10,000 shares of convertible second preferred stock, \$15 par value;

The prior preferred slock is to be offered for public sale through an underwriting group headed by Union Securities Comp. The public offering price and underwriting terms are to be supplied by amend-ment. Geyer & Co. and Shelby Cullom Davis & Co. will be associated with the group.

The second preferred stock is to be offered for subscription by com-mon stockholders at the rate of one share of such preferred for each 24 shares of common stock (with a right of oversubscription). The record date and subscription price are to be supplied by amendment. No underwriting is involved. Tri-Continental Corp., owner of 53.4" of the common stock (with a right of oversubscription). The subscription price are to be supplied by amendment. No underwriting is involved. Tri-Continental Corp., owner of 53.4" of the common stock has agreed to exercise its right to subscribe to its pro rate share and, under the oversubscription privilege, to purchase such of the 10,000 shares as are not purchased by other stockholders. The sale of each class of preferred is conditioned upon the sale of the other. The net proceeds, together with general funds of the com-pany, will be used to redeem, at their redemption prices of \$100 a share plus accrued dividends, 6,700 shares of \$5 cumulative first preferred stock, 30.926 shares of \$5 cumulative scond preferred stock, and 3.998 shares of \$5 cumulative scond preferred stock, and 3.998 shares of \$5 cumulative scond preferred stock, and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock and 3.998 shares of \$5 cumulative scond preferred stock of the company.--V,

Good Hope Placers, Inc., Boise, Ida.-Files-

The corporation on March 15 filed a letter of notification with the SEC covering 1,500,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to buy equipment, for expansion of operations and to retire bonds.

Gould-National Batteries, Inc. (& S	ubs.)—Ea	rnings
9 Months Ended Jan. 31-	1951	1950
Net sales	\$39,863,649	\$35,468,603
Cost of products sold, etc	35,056,677	32.502,951
Miscellaneous charges	225,655	251,422
Federal taxes	°2,345,399	1,031,407
Net profit	\$2,235,918	\$1,682,823

"Includes deduction of \$340,000 for Federal excess profite tax. Albert H. Daggett, President, further reported that niet profit tax. Albert H. Daggett, President, further reported that niet profit for the three months ended Jan. 31 was \$654,569 or \$1.95 per shere. In the same period of the preceding year, net profit was \$235,305. On the same basis, Federal taxes for the three months ended Jan. 31 amounted to \$1,127,132, equal to \$3.36 per share of common, compared with \$174,863 or 52 cents per share.

Current assets Jan. 31, 1951 amounted to \$20.721.093 and current liabilities \$7,867,259 leaving working capital of \$12,853,840. Working capital a year earlier amounted to \$10,957,854.---V. 173, p. 964.

Grand Trunk Western Ry.-Earnings-

February—	1951	1950	1949	1948	
Gross from railway	\$4,360,000	\$3,284,000	\$3,719,000	\$3,819,000	
Net from railway	955,401	257,564	618,637	501,821	
Net ry. oper. income From Jan. 1	497,300	*97,396	253,739	74,048	1
Gross from railway	9,289,000	7,209,000	7,530,000	7,706,000	
Net from railway	2,076,556	862,868	940,743	* 855,318	
Net ry. oper. income *DeficitV. 173, p. 965	1,136,053 i.	19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	260,051	*36,255	

Granite City Steel Co.-Stock Offering Underwritten Granite City Steel Co.—Stock Offering Underwritten —The First Boston Corp. and Merrill Lynch, Pierce, Fen-ner & Beane head a group which is underwriting an offering of 284,114 shares of \$12.50 par value common stock to common stockholders at \$22,12½ per share on the basis of one additional share for each 3½ shares held on April 3, 1951. Subscription rights of the common stockholders will expire at 3 p.m. on April 17, 1951, and the underwriters will purchase the unsubscribed portion of the common shares. PROCEEDS—Proceeds from the sale of these shares will be added to

PROCEEDS—Proceeds from the sale of these shares will be added to the general funds of the company which contemplates the expenditure of approximately \$35,000,000 during 1951 and 1952 for the expansion of its open-hearth and rolling facilities. Present plans contemplate bank borrowings of approximately \$10,000,000 in the near future for this program.

this program. BUSINESS—Company is the only manufacturer of substantial amounts of flat rolled steel products in the St. Louis (Mo.) area. Its principal products at present include cold rolled sheets and colls, hot rolled sheets and coils, steel plates, galvanized sheets, tin plate and tin mill black sheets, electric sheets and special finish sheets. The company's products are sold principally in the St. Louis area, the Mississippi Valley and the Southwest. The company believes its principal competition comes from producers located outside its area.

UNDERWRITERS—The underwriters and the respective percentage of the shares of common stock above offered and not required to be issued pursuant to the subscription offer, which they have severaily agreed to purchase, are as follows:

1.20 0.80 0.60 0.80 1.20 1.20 0.80 1.20

2.84 1.20 0.80 0.60 4.64 0.80 1.52 0.80 0.80 0.80 0.80

4.64 4.64 1.80 4.64 1.20

The First Boston Corp.	10.00	Lehman Brothers
Merrill Lynch, Pierce,	Sand State	Laurence M. Marks & Co.
Fenner & Beane	10.00	McCormick & Co
American Securities Corp	1.52	McDonald-Moore & Co
Bacon, Whipple & Co	1.20	McJunkin, Patton & Co
Robert W. Baird & Co.,	1. A.	Mead, Miller & Co
Inc	1.20	Merrill, Turben & Co
Ball, Burge & Kraus	1.20	The Milwaukee Co
Blunt Ellis & Simmons	1.20	Moore, Leonard & Lynch_
Bosworth, Sullivan & Co.,		Newhard, Cook & Co
Inc.	0.80	Paine, Webber, Jackson &
Alex, Brown & Sons	1.80	Curtis
Central Republic Co. (Inc.)	2.84	Reinholdt & Gardner
Julien Collins & Co	0.80	Scherck Richter Co
Dempsey & Co.	0.80	I. M. Simon & Co
Dempsey-Tegeler & Co	0.80	Singer, Deane & Scribner_
A. G. Edwards & Sons	0.60	Smith, Barney & Co
Fahey, Clark & Co	0.80	Smith, Moore & Co.
Farwell, Chapman & Co	0.80	William R. Staats Co., Inc.
Goldman, Sachs & Co	4.64	Mark C. Steinberg & Co
Harriman Ripley & Co.,		Stifel, Nicolaus & Co., Inc.
Inc.	4.64	Stix & Co.
Hayden, Stone & Co	2.84	Stone & Webster Securities
Henry, Franc & Co,	0.80	Corp.
Hill Brothers	0.80	Union Security Corp.
Hornblower & Weeks	2.84	G. H. Walker & Co.
John Kormendi Co	0.60	White, Weld & Co
		Whiting, Weeks & Stubbs_

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized \$17,750,000 3,000,000 shs. Outstanding \$17,750,000 \$1,278,516 shs 3½% notes *Common stock (\$12.50 par value)_

Grayson-Robinson Stores, Inc.-Registers With SEC

The corporation on, March 29 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock. The prospectus names Emanuel, Decien & Co. as the principal underwriter. The public offering price of the shares is to be the last sale price of the stock on the New York Stock Exchange prior to the offering. Underwriting commissions will be 9% of the public offering price.

price. The company and its subsidiaries are engaged in the operation of a chain of specialty stores and two department stores principally selling women's, men's and children's ready-to-wear apparel and accessories and related merchandise. The net proceeds of the financing are to be applied in reduction of the company's outstanding $$2,000,000, 2\frac{1}{2}$ % note, due June 29, 1951, issued to National City Bank of New York, the proceeds of which were applied to the purchase of inventories and reduction of accounts payable.—V. 173, p. 1376.

Green Bay & Western RR.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$353,117	\$264,443	\$283,313	\$311,488
Net from railway	120,184	64.248	75,335	112,229
Net ry. oper. income	49,018	34,752	32,443	39,419
From Jan. 1-	W. S. C. S. W.L.	The street		
Gross from railway	711.389	564,050	567,942	592,445
Net from railway	239,420	157,924	133,911	183,260
Net ry. oper. income	107,769	73,475	36,034	52,576
-V. 173. p. 965.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the state		다 그 가 같은 것

Greenwich Gas Co .- Files With SEC-

The company on March 23 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$5 per share by F. L. Putnam & Co., Boston, Mass. The proceeds are to be used to retire bank loans and for capital additions.—V: 173, p. 1275.

1951	1950	1949	1948
\$6.825.554	\$5,436,472	\$5,946,401	\$6,116,494
1.823.911	1.250,768	1,371,622	1,412,325
642,528	489,243	536,185	470,000
Selan A.	and a set of the set		
13,969,901	11.076.231	12,333,354	12,642,254
3,504,852	2,370,279	2,854,853	2,851,465
1,246,183	875.315	1,103,645	1,005,971
	1,823,911 642,528 13,969,901 3,504,852	1,823,911 1,250,768 642,528 439,243 13,969,901 11.076,231 3,504,852 2,370,279	$\begin{array}{cccccccc} 1,823,911 & 1,250,768 & 1,371,622 \\ 642,528 & 439,243 & 536,185 \\ 13,969,901 & 11,076,231 & 12,333,354 \\ 3,504,852 & 2,370,279 & 2,854,853 \end{array}$

Gulf Public Service Co., Inc.-Offer Extended-See Central Louisiana Electric Co., Inc., above.-V. 173, p. 1376.

Hamilton Manufacturing Co .- To Incr. Capitalization The stockholders will vote at an adjourned annual meeting on rmending the charter of the company so as to increase the authorized 55 par common stock from 800,000 to 1,200,000 shares and to outline mere specifically the nature of the company's business.—V. 166, p. 1255.

Harvill Corp.—To Increase Capitalization—

The stockholders will vote April 9 on approving a proposal to crease the authorized common stock from 750,000 to 1,000,000 shares. -V. 172, p. 381.

Helicopters for Industry, Inc., N. Y .- Files With SEC-The corporation on March 30 filed a letter of notification with the SEC covering 20,000 shares of preferred stock (par \$10) and 40,000 (hares of common stock (par 10 cents) to be offered at par, without underwriting. The proceeds will be used to purchase equipment. Of the above shares, 2,750 shares of preferred and 25,000 shares of common stock are to be issued for one Hiller Helicopter and the assigning of a contract of Helicopter Utilities, Inc., with Army Map Service.

(George W.) Helme Co.-Earnings

Year Ended Dec. 31-	1950	1949	1948
Net sales	\$9,918,074	\$9.631,903	\$9,513,727
1 rofit before income taxes	2,489,439	2,386,177	2,588,395
Federal income taxes	1,056,572	936,451	1,019,314
Net income	*\$1,432,867	1\$1,618,966	†\$1.716.930
Freferred dividends paid	236,601		
Common dividends paid	1.200,000	1,320,000	1,320,000
Common shares outstanding	600,000	600,000	600,000
Larnings per common share	\$1.99	\$2.30	\$2.47

*Includes \$10,390 net profit on sales of securities. †Excludes net profits of \$3,695 in 1949 and \$44,962 in 1948 on sales of marketable cecurities which were credited to reserve for marketable securities in those years.—V. 173, p. 200.

Hercules Cement Co.-Split-Up Ratified-

The stockholders on March 21 voted to increase the authorized com-mon stock from 60,000 to 180,000 shares, to effect a three-for-one stock split.--V. 168, p. 905.

Hercules Motors Corp.-To Amend Charter-

The stockholders will vote April 19 on approving a proposal to amend the charter to eliminate the authority to issue and sell 25,000 chares of unissued common stock to employees and to amend regula-tions so as to conform with the Ohio General Corporation Act.---V. 170, p. 5.

Hilton Hotels Corp.-Registers With SEC-

The corporation on March 30 filed a registration statement with the SEC covering 153,252 shares of its 55 par common stock. The shares are to be offered to holders of the common stock (\$1 par) of Hotel Waldorf-Astoria Corp. in exchange for their holdings of such stock on the basis of one share of Hilton Hotels common for cach share of Waldorf common. Carl M. Loeb, Rhoades & Co. is to ect as Dealer Manager in connection with the exchange offer. V. 172, p. 2480.

(Charles E.) Hires Co.-Earnings-

Three Months Ended Dec. 31- Net sales Cast of sales and other oper. exps.	1950 \$1,284,511 1,360,966	1949 \$1,170,341 1,231,542	1948 \$1,101,854 1,197,947
Operating loss Other income-discount, interest &	\$76,455	\$61,201	\$96,093
sundry income	23,737	21,078	14,798
Loss Other deductions (discounts, prov.	\$52,718	\$40,123	\$81,294
for doubtful accounts, etc.)	8,031	6,424	7,599
Net loss V. 172, p. 753.	\$60,743	\$46,547	\$88,893

Hotel Waldorf-Astoria Corp.-Exchange Offer-See Hilton Hotels Corp. above .--- V. 172, p. 2024.

Hudson & Manhattan RR.-Earnings-

Period End.(Feb. 28	1951-Mo	nth-1950	1951-2 M	los1950
Gross oper. revenue	\$816,528	\$717,662	\$1,714,428	\$1,489,731
Operating exps. & taxes	772,119	713,177	1,582,560	1,498,234
Operating income	\$44,409	\$4,485	\$131,867	†\$8,502
	3,943	5,681	8,152	12,287
Gross income	\$48,352	\$10,165	\$140,019	\$3,785
*Income charges	129,011	129,597	258,405	259,557
Deficit	\$80,659	\$119,431	\$118,386	\$255,772

*Exclusive of interest on adjustment income bonds. - (Operating loss -V. 173, p. 1376.

Hunt Foods, Inc. (& Subs.)-Earnings-

Year Ended Nov. 30-	1950	1949
Net sales	\$59,541,235	\$42,837,467
Net income after taxes and charges	4,822,742	\$1,757,719
Common shares outstanding	491.649	468,237
†Earnings per common share	\$9.45	Ni
at an after sinter affect to a \$1 040 104 correct	hack tay or	edit tAfter

Notes and intergence of 33,042,104 carry-back tax credit. †After preferred dividend requirements. NOTES—Net.current assets or working capital attained a new high of \$21,198,492 at Nov. 30, 1550 as compared with \$16,418,296 the pre-vious year, an increase of \$4,780,196 or 29.1%. Consolidated net worth of the company was \$22,331,988 at Nov. 30, 1950, also the highest in the company's history. This compares with \$17,630,232 at Nov. 30, 1949, an increase of 26.7% during the year. Net worth per common share, as adjusted to give effect to the com-mon stock dividend in 1950, rose during the year from \$28.67 to \$38,22, an increase of 33.3%. Net assets per common share giving no value to the company's plants, properties, equipment, brand name, investments and intangibles amounted to \$23.59 at the year-end. During the year total sinking fund debentures outstanding were operations.

Not to Split Stock-

The corporation on March 31 announced that the directors have decided against a 2½-for-1 common stock split.

decided against a $2\frac{1}{2}$ -for-1 common stock split. This decision was reached, Norton Simon, Chairman, said, because of certain tax matters end other considerations involved. Alternate plans covering proposed changes in capitalization of both preference and common stocks are now under review, he added. The corporation still is interested in acquiring operating facilities of Atlas Imperial Diesel Engine Co., Hunt's principal supplier of cans and glass containers, said Mr. Simon. As a means of working out a possible transaction between the two firms, several methods are being studied now under which Hunt securities could be offered to Atlas stockholders in exchange for Atlas shares, he asserted. Mr. Simon indicated Hunt's plans for acquiring Atlas would be along the lines of the previously announced proposal of one share of Hunt common for $2\frac{1}{2}$ shares of Atlas common.—V. 173, p. 381.

Huntingdon & Broad Top Mountain RR, & Coal Co. -New Trustee Appointed—

The ICC has ratified the appointment of G. A. Trautman as trustee the company's properties so succeed the late C. S. Newhall.--V, 172, p.

Idaho Maryland Mines Corp.-Filing With SEC-

A letter of notification was filed with the SEC covering 6,500 shares of common stock (par \$1) to be offered at the market (esti-mated at about \$2 per share) by E. F. Hutton & Co., San Francisco, Calif. The proceeds will go to Siegfried Bechhold, the selling stock-holder.--V. 172, p. 1928.

Illinois Central RR.-Bids for Equipments-

Bids for the purchase from the company of \$6,800,000 of equipment trust certificates, series EE, to be dated April 1, 1951, and to matura in 20 equal semi-annual instalments, will be received by A. B. Huttig Treasurer, Room 301, 135 East 11th Place, Chicago 5, Ill., up to noor (CST) on April 19.

depreciated book value as of April 1, 1951 being \$9,449.874. The the EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

 Period End. Feb. 28 1951-Month-1950
 1951-2 Mos.-1950

 Ry. oper. revs.
 \$22,114,814
 \$18,281,741
 \$46,962,051
 \$38,477,430

 Ry. oper. exps.
 17,445,948
 14,182,757
 36,342,391
 29,778,195

	-	strated as managed and drawing	and the state of the second design	
Net rev. from ry. oper.	\$4,668,866	\$4.098.984	\$10,619,660	\$8,699,235
Net ry. oper. income	1,580,424	1,772,889	3,885,248	3,755,297
Net income	958,204	1,057,456	2,625,034	2,329,901
-V. 173, p. 1275.	1	and the second	and water to the	and in the second of

Illinois Power Co.-Proposed Financing-

Allen Van Wyck, President, on April 4 said in part: "The company will have to raise \$12,000,000 through financing 1951 and \$23,000,000 in 1952—a two-year total of \$35,000,000. It borrowed \$2,000,000 from banks against this year's program and banks have evidenced a desire to advance the balance of the fu for 1951. the the funds

for 1951. "Company construction needs estimated at \$23,000,000 in 1951; \$33,000,000 in 1952; \$17,000,000 in 1953, and \$12,500,000 in 1954. The 1953 and 1954 estimates include only the projects now planned. If the load keeps on growing the company will have to add another unit at Hennepin and also at Wood River by 1957, and probably earlier."

In answer to a question as to the 1951 dividend outlook for common stockholders, Mr. Van Wyck said: "The same as it has been. With our expansion program and the need for raising iunds I cannot see the advisability of raising the payment. The company has advanced is construction program. We can't guess the taxes and the company thinks it better to play safe."

Mr. Van Wyck said the company would have to sell some; more common stock along the line, included among the projected \$35,000,000 financing for the next few years.

financing for the next few years. Last fall, at the time of its financing Illinois Power Co. estimated that it might earn net income of \$8,180,000 in 1951 on a 45% Federal income tax rate. After \$921,000 of preferred dividends this would equal \$3.08 a common share, including the stock issued in 1950. Due to the favorable earnings experience of the past several months, however, the company now estimates (on a 47% Federal tax rate), that it may earn net income of \$8,945,000 in 1951, or the equal star preferred dividends of \$3.40 a common share. "We believe in this estimate," Mr. Van Wyck said, "but we can't guarantee it."-V. 173, p. 1275. p. 1275

Illinois Terminal RR - Farnings-

Innois forment it	The Trail	ings .	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Period End. Feb. 28-	1951-Mo	nth-1950	1951-2 M	Mos1950	×
Ry, oper, revenue	\$760,513	\$779,703	\$1,763,616	\$1,608,815	
Ry. oper. expenses	672,108	669,266	1,437,733	1,419,450	
Net rev. fr. ry. oper.	\$88,405	\$110,437	\$325,883	\$189,365	
Net ry. cper. income	17,344	45,782	113,958	62,921	
-V. 173, p. 1275.	1.1.1			12 2.7	ſ

Income Foundation Fund, Inc.-Registers With SEC-

The corporation on March 29 filed a registration statement with the SEC covering 2,000.000 shares of capital stock to be offered through Axe Securities Corp., New York. The proceeds are to be used for investment.—V. 173, p. 1275.

Indiana Associated Telephone Corp.—Preferred Stock Offered—Public offering of a new issue of 20,000 shares of \$2.50 cumulative preferred stock, without par value, was made on April 4 by a banking group jointly headed by Paine, Webber, Jackson & Curtis and Stone & Web-ster Securities Corp. The stock was priced at \$50 per share plus accrued dividends from April 1, 1951. The redemption price is \$52.50 through March 31. 1956. and \$51.50

share plus accrued dividends from April 1, 1951. The redemption price is \$52.50 through March 31, 1956, and \$51.50 thereafter, plus accrued dividends; the involuntary liquidation preference, 50 plus accrued dividends; and the voluntary liquidation preference, the same as the redemption price. Under a purchase fund for the \$2.50 preferred, the company will, prior to May 1 of each year after 1951, set aside cash equal to the lesser of its net income for the preceding calendar, year after preferred dividend re quirements or an amount sufficient to purchase at \$50 per share 2% of the greatest number of shares of \$2.50 preferred at any one time theretofore outstanding, and prior to the succeeding May 1 will, in so far as practicable, purchase with such cash, at not more than such price, and cancel 2% of such number of shares. Tenders must be invited if the 2% is not purchased before March 1. Any such cash not so used shall be returned to the company's general funds. PROCEEDS—A subsidiary of General Telephone Corp., the Indiana

PROCEEDS—A subsidiary of General Telephone Corp., the Indiana company will apply the proceeds from the sale to the repayment, in part, of outstanding bank loans aggregating \$1,475,000, previously incurred fob construction purposes. Estimated expenditures for gross additions and betterments in 1951 are \$2,961,000.

BUSINESS—Corporation provides telephone service in various parts of Indiana including the municipalities of Lafayette, Elkhart and Logansport. The number of telephones served as of Dec. 31, 1950 totaled 107,617.

	CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
		Authorized	Outstanding
	First mortgage bonds	Unlimited	· · · · · · · · · · · · · · · · · · ·
	3% series due 1975	× K	\$4,200,000
	3% % series due 1979	to all all and	2,500,000
	3% series due 1981	19 - 19 M M	1,600,000
	23/4 % notes due June 30, 1952	\$1,500,000	100,000
	5% demand notes, payable to parent Preferred stock (cumulative, issuable	1,300,000	379,500
Ą	in series) (no par value)	80,000 shs.	e na internetie de la composition de la
	\$2 preferred		47.104 shs.
	\$2.50 preferred	The second second second second	20.000 shs.
2	Common stock (no par value)	250,000 shs.	
1	UNDERWRITERS—Each underwriter a of shares of new preferred set opposite		

Paine, Webber, Jackson & Curtis	Share: 3.875
	3.875
Stone & Webster Securities Corp	
City Securities Corp.	3,500
Indianapolis Bond and Share Corp.	3,500
Collett & Co., Inc.	2,000
Kiser, Cohn & Shumaker, Inc.	1,750
R. M. Mayerstein Co.	1.500
-V. 173 p. 1376.	

Indianapolis Power & Light Co.-To Increase Stock-The stockholders on April 17 will vote on increasing the authorized preferred stock (par \$100) from 150,000 to 250,000 shares and the authorized common stock (no par) from 1,500,000 to 2,000,000 shares. --V. 173, p. 1071.

Inter-Mountain Telephone Co.—Stock Increased—

The stockholders on March 15 increased the authorized common stock (par \$10) from 400,000 shares to 700,000 shares. See, also V. 173, p. 1276.

International Cellucotton Products Co. — Files With Securities & Exchange Commission—

The company on March 23 filed a letter of notification with the SEC covering 5,000 shares of common stock (rar S2) to be offered to 85 of its employees at the market price (approximately \$61 per share). The proceeds are to be used for working capital.-V. 164, p. 557.

International Life Insurance Co., Austin, Tex.-Regis-ters With Securities & Exchange Commission-

The company on March 30 filed a registration statement with the SEC covering 2,400 special stock debentures to be offered for public sale at \$500 per unit. The special stock debentures will be sold in units of \$500 by the rgular licensed insurance agents of the company and not through underwriters or brokers, and such agents are to receive commissions therefor at the rate of 15%.

uncretor at the rate of 15%. Net proceeds from the sale of the debentures are to be used to increase the capital and surplus of the company; and such proceeds will be used for the investments authorized by law for insurance com-panies, for the acquisition of additional insurance business through agreements with other companies, for the purchase of commission contracts from agents, for expansion of the agency forces of the company and for such other corporate purposes as may be authorized by law.—V. 173, p. 761.

International Mineral & Chemical Corp.-New Plant-

Louis Ware, President, on April 3 announced that the corporation will construct a new phosphate chemical plant in Florida which will also recover uranium as a by-product.

The new plant will be located adjacent to International's phosphate mining property near Mulberry, in Polk County. It is expected to cost approximately \$10,000,000 and construction will be started immediately. It is estimated that about a year will be required to complete the plant and get it into operation.

The new phosphate chemical plant in Florida is expected to p about 100,000 tons of defluorinated phosphate annually. The first ings to be constructed will occupy an area of about 27 acres.— p. 1173. V. 173,

International Safety Razor Corp.-Merger, Etc.-

The Board of Governors of the New York Curb Exchange on April 4 approved the listing of 1,178,840 additional shares of common stock (par 10 cents) issuable upon the merger of this corporation into Jerry O'Mahony, Inc.-V. 159, p. 448.

International Shoe Co.-Shipments Up 25%-

Quarter Ended Feb. 28---1951 1950 _*\$58,188,000 \$46,552,000 Shipments

*Includes the highest dollar volume for any February in Interna-tional's history.

Military shipments during the 1951 first quarter amounted to \$1,814,-200. There were none during the first quarter last year.-V. 173, p. 660.

Interstate Bakeries Corp.-Note Placed Privately-

The company on July 20, 1950 berrowed \$5,000.000 from the Pridential Insurance Co. of America evidenced by a $3\sqrt{a}$ (unsecured promissory note payable \$250,000 annually from July 1, 1951 to 1970, inclusive. The proceeds were use to redeem \$3.590,000 4% sinking fund debentures at 1033% and the balance added to working capital.—V. 173, p. 1377.

Interstate Department Stores, Inc .-- Sales Up 11.4%-Period End. Mar. 31— 1951—Month—1956 1951—2 Mcs.—1950 tales _________\$5,339,493 \$4,837,758 \$9,305,996 \$8,282,776 -V. 173, p. 1173.

Jersey Central Power & Light Co.-Bids Returned-The company received only one bid for its \$1,500,000 first mort-gage bonds due 1981 from Halsey, Stuart & Co. Inc. and one bid for 40,000 shares of preferred stock (par \$100) from Union Securities Corp. and Salomon Bros. & Hutzler (jointly) on Marchi 27, and re-turned both o.fers thoppened. The sale of these securities has been postponed indefinitely.—V. 173, p 1276.

Kansas City Southern Ry.-Earnings-

Period End. Feb. 28-	1951-Month-1950		1951-2 Mos1950			
Railway oper. revenue Railway oper. expenses_	\$3,520,254 1,991 371	\$3,053,970 1,712,925	\$7,331,547 3,997,206	\$6,359,945 3,529,638		
Net rev. fr. ry. cpers.	\$1,528,883	\$1,341,045	\$3,334,341	\$2,830,257	3	
Net ry. operating income -V. 173, p. 265.	583,801	666,009	1,279,051	1,454,189	ł	
					1	

Kansas, Oklahoma & Gulf Ry.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$504,625	\$410.252	\$448,962	\$478.924
Net from railway	290,125	214,868	203.920	230.212
Net ry, oper. income	121,777	91,088	81,621	93,110
From Jan. 1-				
Gross from railway	1,061,067	845,900	980,140	918.207
Net from railway	C17.019	440.260	470,520	422,984
Net ry. oper. income	261,682	186,239	194.810	169.786
-V. 175, p. 965.			· · · · ·	,

Kerr-McGee Oil Industries, Inc .- Files With SEC-

A letter of notification was filed with the SEC on March 22 covering 10,000 shares of common stock (par \$1) to be sold to Lehman Brothers of New York, for invectment, at \$19 per share. The proceeds are to go to T, M. and Geraldine H. Kerr, the two selling stockhoiders. -V. 173, p. 861.

Keystone Custodian Funds, Inc .- Asset Value Up-

Kingsport Utilities, Inc.-Bank Loan Authorized-

The corporation on March 30 received SEC authorization to establish a line of credit with The Guaranty Trust Co. of New York providing for borrowings by Kingsport during the remainder of 1951 amounting in the aggregate not to exceed \$750,000. The funds will be applied to the c ...a is construction program, estimated to require \$1,450,000 of expenditures during the years 1951-1953.—V. 173, p. 1377.

Kroger Co.-Current Sales Increased 21%-

Per. End. Mar. 24— 1951—4 Wks.—1950 1951—12 Wks.—1950 ales ______\$77,712,997 \$64,348,625 \$226,736,523 \$185,742,988 The average number of stores in operation during the four wee ended March 24, 1951, was 2,035 compared with 2,162 stores duri the corresponding 1950 period, a decrease of 6%.-V. 173, p. 1276.

Lake Superior & Ishneming RR - Farnings

Lake Superior & Ishpenning	nnCarmings	
February 1951 Gross f om railway \$62,839 Net from railway 92,420 Net ry. oper. income *100,816	1950 - 1949 \$49,040 \$53,570 *83,374 *86,871 *97,232 *104,876	1948 \$54,279 *71,537 *88,432
From Jan. 1	101 673 107,199 *164 678 *178 845 197,096 214,047	108,146 *154 855 *189,890

Landis Machine Co., St. Louis, Mo.-Earnings-

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Year Fnded Dec. 31—	1950	1949	1948
Net profit after taxes	\$82.003	\$120,256	\$318,713
Dividends baid	\$5.500	85,850	86.200
Common shares outstanding	50.000	50,000	
Earnings per common share	\$1.44	\$2.26	\$6.16
-V. 171, p. 950.			ψ0.10

¹ Langendorf United Bakeries, Inc.—Secondary Offer-ings—The First California Co. on March 16 made a sec-ondary offering of 1,053 shares of \$1.80 cumulative pre-ferred stock (par \$25) at \$30.62½ per share and 816 shares of common stock (par \$1) at \$25.25 per share. The shares were all sold.

A secondary distribution of an additional 1,500 shares of \$180 cumulative preferred stock was made by Wal-ston. Hoffman & Goodwin at \$30.62½ per share.—V. 173, p. 1276

Lehigh & Hudson River Ry.-Earnings-

February— Gross from railway Net from railway Net ry. oper. income From "an, 1—	1951 \$262.504 111,164 48,039-	1950 \$182,873 31,583 *1,139	1949 \$212:428 46,910 -9,991	1948 \$298 520 96,582 - 34,201
Gross from 1a lway	535.560	382,169	469,883	552 049
Net from railway	220.468	70,225	105 680	127 505
Net ry. oper. income	89,799	*256	220,039	21,747

Lehigh & New England RR.-Earnings-

				2 4 4 1 4
February—. Grcs; from railway Net from railway Net ry. oper. income	1^51 \$582,659 186,558 110,824	1950 \$360,187 21,389 37,120	1949 \$438,465 65.406 47.346	1948 \$613,432 163,494 86,680
From Jan. 1 Gross from railway Net from railway Net ry. oper, income V. 173, p. 965.	1,279,230 459,578 257,921	818,356 85,332 94,881	990,668 193,397 126,442	1,197,083 290,371 157,474

Libbey-Owens-Ford Glass Co.-New Division-

Libbey-Owens-Ford Glass Co.—New Division— A new division has been formed by this company to manufacture fiber glass in the company's Parkersburg, W. Va., factory, it was announced last month by John D. Biggers, President. A critif cale of necessity 1 as been issued by the government for development of the new business to aid in the national defense re-armament program. Equipping of the Parkersburg, plant, which has more than -200,000 square feet of floor space, will be rushed so that production may be under way in approximately six months, Mr. Biggers said. The company is primarily a producer of polished plate and window glass, safety glass and Thermopane multiple-paned insulating glass. A license agreement has been negotiated with Owe as-Corning Fiber-glas Corp., to use its patents and processes for making textile and superime fiber glass, supplemented by an engineering agreement covering technical and engineering assistance. . Libbey-Owens-Ford has window glass plants at Charleston, W. Va., and Sineveport, La., plate and safety glass factories in Tooledo and Rossford, Ohio, and Ottawa, III., a Thermopane plant at Rossford, division at Toledo.-V. 173, p. 1377.

Lily-Tulip Cup Corp .-- To Increase Stock, Etc .--

Lity-fully Cup Corp.—10 increase Stock, Etc.— The itockholders will vote April 26 on approving a proposal to indrease the authorized no par common stock from 500,000 (to 1,000,000 shares, and on authorizing a plan to issue restricted options to full-time employees and officers of the company and subsidiaries to pur-chase up to 26,307 common shares at a price equal to the market value on the date the options are granted. In commetion with the increase in the number of shares, the com-pany states that while the directors have no immediate intention of issuing any addicional shares they believe it advisable to increase the stock in order to furnish a flexible base for possible future expansion in capital funds.—V. 172, p. 1830.

Little .Company of Mary (III.)—Notes Sold — B. C. Ziegler & Co., according to an announcement made on March 29, have sold \$350,000 of direct obligation serial notes dated Feb. 1, 1951.

The Little Company of Marv operates Little Company of Mary Hos-pital, rated 380-bed capacity. The above offering included \$81,000 of 3% notes maturing Oct. 1, 1951 to April 1, 1953; \$86,000 of 3%% notes maturing Oct. 1, 1953 to April 1, 1955; and \$183,000 of 3%% notes maturing Oct. 1, 1955 to April 1, 1959.

Redeems \$104,900 of Series A and Series B Bonds-

This company recently called for redemption on April 1, 1951, through operation of the sinking fund, \$50,000 of first refunding mortgage serial and sinking fund bonds, series A, and \$54,900 of first mortgage sinking fund bonds, series B, both at par and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South Là Salle St., Chicago 90, Ill., or at the option of the holder at the First National Bank of West Bend, West Bend, Wis.-V, 171, p. 1359.

Lone Star Steel Co.—Common Stock Offering Under-written — The company on April 4 offered at \$8.55 per share 640,000 additional shares of its common stock (par share objour additional shares of its common stock (par sh) for subscription to common stockholders on the basis of 3.2 shares for each 10 shares held. Subscription rights will expire on April 14. This offering has been under-written by a group of underwriters headed by Dallas Rupe & Son, Estabrook & Co, and Straus & Blosser, who will offer unblick our unauhenised stole of 50 for each will offer publicly any unsubscribed stock at \$9.50 per share.

The net proceeds are to be used to reimburse the company for funds used in connection with redemption of the $4\frac{1}{2}$ % first mortgage bonds.

Long Island Lighting Co .- To Offer Stock-

Long Island Lighting Co.—To Offer Stock— The directors on April 4 authorized an offering to stockholders of 524,949 shares of new common stock. These are to be offered to stockholders in the ratio of one share for each six shares held, at a price to be determined by the board of directors. A registration statement covering the proposed offering will be filed with the SEC within the next few days. Stock not taken by stockholders under their initial subscription privilege will be offered to employees in a maximum of 200 shares each. Any shares then remaining will be subject to oversubscription by shareholders.

by shareholders. The offering will not be underwritten. The investment banking firm of Elyth & Co., Inc., has been engaged as dealer-manager to organize a group of security dealers to, obtain the exercise of sub-scriptions for the new stock. Present tentative plans call for the offering to stockholders to be made in the early part of May.—V. 173, p. 1377.

Long Island RR.—Earn		ing island KR.—Earni
----------------------	--	----------------------

February- 1951	1950	1949 -	- 1948
Bross from railway \$3,541,820	\$3,331,024	\$3.325.544	\$3.511.213
Net from raiway *156,032	.37,062	*541.785	*199.804
Net ry. oper. income *901,596	*665,599	*1,297,747	*1,035,181
From Jan. 1—		and the second	1.
Bross from railway 7,565,564	6.990.589	7 202 335	7 293 614

Net from railway 96,627 150,822 *1,012,164 *472,046 Net ry. oper. income... *1,387,239 *1,291,052 *2,521,511 *2,169,145 *Deficit.--V. 173, p. 1173.

(P.) Lorillard Co .- Earnings Show Gain-

(P.) Lorillard Co.—Earnings Show Gain— Herbert A. Kent, President, on April 3 told stockholders that earn-ings of the company, after taxes, for the first two months of 1951 were ahead of the corresponding period of last year. The company, he said, got off to a good start in 1951, with January and February very good months. March results, he added, have not been audited as yet. Mr. Kent said that the Lorillard management feels the outlook for a greater sales volume for the company is favorable. The recent financing by the company through a debenture issue and additional shares of common stock was very well received, he said. Partly with the proceeds from the financing and partly with other funds Lorillard hav reduced its notes pavable to banks to \$15,000,000 from the total of \$23,700,000 outstanding on the date of the debenture offering. It is expected, he said, that the bank loans will be paid off by mid-summer.—V. 173, p. 1377.

Louisiana & Arkansas Ry _

s nyLarn	mgs	
1951 195	50 . 1949	1948
770,914 \$1,491	.325 \$1.385.15	0 \$1.460.631
611,507 568	400 472,64	2 591,919
198,790 270	352 224,04	2 226,016
Contraction of the	이 사람이 같아야 한다.	States - States
20,161 3.146	830 2.928.35	6 2,974,845
370,519 1,288.	.979 985.71	4 1.239.448-
47,477 617,	058 461,58	5 475,957
	1951 1957 170,914 \$1,491 511,507 568 .98,790 270 220,161 3,146 .70,519 1,288	770,914 \$1,491,325 \$1,385,15 \$11,507 568,400 472,64 \$98,790 270,352 224,04 \$20,161 3,146,830 2,928,35 \$17,519 1,288,979 985,71

Louisville & Nashville RR.—Earnings—

- February-	1951	1950	1949	1948	ľ,
Gress from railway	\$16,279,439	\$12,267,798	\$15,165,779	\$16,755,170	
Net from railway	2,621,144	1.149,185	2,525,675	2,768,647	
Net ry. oper. income	1,052,695	443,740	1,298,035	1,407,973	
From Jan: 1-	and the get	C. Same	1. 1. 1		
Gross from railway	36,101,206	26.677.259	31.570,966	33,865,741	
Net from railway	8,271,626	3,134,381	5,149,215	5,308,921	
Net ry. oper. income	3,672,595	1,433,653	2,657,814	2,634,346	
-V. 173, p. 965.	1. S. 1. S.	- 18 B F		State and the second	
	3,672,595	1,433,653	2,657,814	2,634,346	

Lux Clock Manufacturing Co.-Stock Increased-

The stockholders on Feb. 13 voted to increase the authorized capital ock from 100,003 to 200,000 shares. The company at present does of plan to issue any of the additional stock.--V, 158, p. 1173.

Lynchburg Madison Heights Picture Frame Co., Wash-ington, D. C.—Files With Securities and Exchange Com. Frank D. Crichtoh, 1912 11th Street, N. W., Washington, D. C., on March 26 filed a letter of notification with the SEC covering 100,000 pre-organization certificates for common stock in the above company which is to be formed. The shares are to be offered at par (\$1 per share), without underwriting, and the proceeds used to promote the company and for general office equipment.

Mackinnie Oil & Drilling Co .- Proposed Sale-

The stockholders will vote April 17 on approving the sale of the company's holdings in Eik Basin Field, Wyoning, to Continental Oil. Co. for \$1,850,000 cash and a \$11,000,000 oil payment, and on a plan to liquidate the company. James Donoghuc, President, states that the sale of the Eik Basin holdings, cash on hand and disposel of other properties and royalices would bring the total amount available for stockholders to \$9 per share. -V. 167, p. 2580.

	Mahoning Coal RI	R. Co.—Ea	arnings—		ž	
7 . 4	Period End. Dec. 31— Total income Total deductions	1950—3 Mc \$657,579 285,749	s.—1949 \$401,480	1950-12 1	Mos.—19 49 \$2,546,379 881,916	1
1	Net income Dividend on pid. stock_	\$371,830 0.267	\$281,970 0,207	\$1,426,121 33,000	\$1,664,463 33,000	
-	Net inc. after dividend	4		· ·		

preferred stock_ \$363,563 \$273,703 \$1,393,053 \$1,631,395 -V. 172, p. 2481.

Marathon Corp.-Proposed Acquisition-

A contract for the purchase by Marathon Corp. of New York, a wholly-owned subsidiary, of the Oswego, N. Y., properties of St. Regis Paper Co. was announced on April 2 by William L. Keady, President and General Manager of Marathon Corp., and Roy K. Ferguson, Pres-ident and Chairman of St. Regis.

The acquisition gives Marathon manufacturing plants in four Wis-onsin citles, one in Michigan, one in Washington and one in New ork. In addition, the company has a large pulp mill at Marathon, nt., Canada, and substantial timber reserves in both Canada and the United States. the

The New York properties being acquired consist of the Kraft Paper (ill, multi-wall bag plant and machine shop of the engineering and acchine division of St. Regis. Not included in the sale is the equip-ent in the hag plant and machine shop. Mill

Marathon plans to convert the former St. Regis mill to the manu-facture of materials for protoctive food packaging. Mr. Keady said. Because of current materials shortages, no date was announced for completion of the conversion program. Delivery of the machine shop building to Marathon will not take place until July 1, 1953, and St. Regis will continue operations in that plant until that date. St. Regis also will continue to get a major part of the Kraft Paper mill's output for several months.—V. 173, p. 165.

Marine Magnesium Products Corp.-To Dissolve-The stockholders on Feb. 26 last voted to dissolve the company. -V. 173, p. 477.

Marion Power Shovel Co .- Two New Directors

At the annual stockholders' meeting held on April 2, nine directors were elected to represent the common stockholders, as follows: Norvin H. Green, Härvey T. Gracely, Randal Holden, Oscar Lasdon, Joseph Rogers, Lawrence J. Rubenstein, Charles R. Stevenson, Arlen Swiger, and Sol M. Zweifach.

Six directors were elected to represent the preferred stockholders s follows: W. Stanley Barrett, John P. Courtright, Alex Gibson, Ogden . Hewitt, Willis F. Slayton, and J. M. Strelitz. stockholders

Charles R. Stevenson, Chairman, gave a report on operations for last year and for the first quarter of this year. He stated that there were sufficient orders on hand to insure capacity production for the plant, well into the latter part of this year. Some machines now on order cannot be delivered until next year because of the size of the machines involved and the problems connected, with the procurement of neces-sary materials. He predicted a bright future for the company and stated the customer relations were very satisfactory.—V. 173, p. 477.

Marysville (O.) Newspapers, Inc .- Files With SEC-The corporation on March 29 filed a letter of notification with the SEC covering \$135,000 of 12-year 5% secured debentures to be offered in denominations of \$1,000 and \$500 each through The Ohio Company, Columbus, Ohio. The proceeds are to be used for working capital.

McCormick & Co., Inc.-Stock Increased-

The stockholders on March 7 voted to increase the authorized oting common stock from 50,000 to 100,000 shares, and the hon-vot.ng ommon stock from 150,000 to 300,000 shares.-V. 172, p. 2381. voting co McCrory Stores Corp.—Current Sales Up 14.99%-Period End. Mar. 31-1951—Month—1950 1951-3 Mos.-1950

--- \$8,480,224 \$7,374,611 \$21,030,985 \$19,352,184 Sales -V. 173, p. 1276 . at 84.47.

Merritt-Chapman & Scott Corp.-New Chairman-

Louis E. Wolfson, 39-year-old industrialist, was on April 4 elected Chairman of the Board to succeed Thomas A. Scott, who had an-nounced at the annual stockholders' meeting on April 2 that, in view of his 53 years of continuous service, he wished to be relieved of his responsibilities as an officer of the organization.

direct

General Manager. In addition to his memberships on the boards of M-C. & S. and U. H. Wolfson Bros. Corp., Mr. Wolfson is a principal stockholder and a rector of the Capital Transit Co., which operates all major still transportation systems in Washington, D. C.; of the M. L. t. Corp. of Jacksonville, Fla., a realty nolding organization; and of i \pm Southern Pipe & Supply Co. of Orlando, Fla. He also owns $\pm \pm$ controlling interest in a chain of 17 motion picture theaters in Jacksonville, Tax, and Atlanta, Ga.-V. 173, p. 1173.

Michigan Associated Telephone Co. — Bonds Place: 1 Privately—The company on April 3 placed privately with four insurance companies a new issue of \$2,000,00

3% first mortgage bonds, due 1981. The company, a subsidiary of General Telephone Corporation, will use the proceeds to repay short-term bank loans which were incur.e.d. in connection with its construction program.—V. 173, p. 202.

Michigan Public Service Co.-Calls Bonds-

This company has called for redemption on May 5, 1951, all of the first mortgage bonds outstanding, as follows: Series B, $3\frac{1}{2}\%$, dt > Dec. 1, 1971, at 107.60% and accrued interest; series C, 3%, d. June 1, 1977, at 103.90% and accrued interest. Timmediate payme: A will be made at the Northern Trust Co., 50 South La Salle St., Chiczg., Ill.-V. 172, p. 572.

Mid-Eastern Cooperatives, Inc., N. Y .-- Files With SE The corporation on March 29 filed a letter of notification with t \approx SEC covering s§9,000 of 4% debenture bonds and 2,280 shares f class A (preferred) stock (par \approx 25) to be issued in exchange 1.r bonds and notes of Eastern Cooperatives, Inc., of equal face value. The purpose of this exchange is to effect a reorganization and decentralization of latter company (which see above).

Midland Valley RR -Farnings

Minimanu valley it	Laini	ngs		
February-	1951	1950	1949	1943
Gross from railway	\$149,989	\$166,430	\$151,664	\$153,377
Net from railway	39,121	58,587	45,462	5575
Net ry. oper. income From Jan. 1	*3,502	26,225	17,966	25: 07
Gross from railway	347,327	352,821	312,724	343,153
Net from railway	120,553	131,498	95,205	134 14 }-
Net ry, oper, income	48,272	68,595	28,156	53,523

Minneapolis Gas Co.-Registers With SEC-

The company on March 30 filed a registration statement with the SEC covering 119,452 shares of \$1 par common stock.

SEC covering .119,452 shares of \$1 par common stock. The stock is to be offered for subscription by stockholders in the ratio of one new share for each 10 shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Kalman & Co., Inc., of St. Paul, is named as the principal underwriter. Net proceeds of the stock sale will be added to the general funds of the company and applied toward payment of the cost of additions to utility property. Gross expenditures for construction during 1951 are estimated at \$3,400,000-V. 171, p. 2198.

a the second second

Minneapolis & St. Louis RR.-Earnings-

February- Gross from railway	1951 \$1,503,246	1950 \$1,236,089	1949 \$1,489,429	1948 \$1,483,591	
Net from railway	250,216	148,843	270.068	277,998	
Net ry. oper. income	31,809	35,289	93,663	110,074	
From Jan. 1-				10041-012	
Gross from railway	3,418,629	2,557,489	3,026,175	2,992,049	
Net from railway	778.331	250.243	546,545	529,770	
Net ry oper. income	246,115	64,336	215,742	201,138	
-V. 173, p. 965.		Sec. 1. 2. 1. 1.		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Minneapolis, St. Paul & Sault Ste. Marie Ry.-Earns.

Minneapons, St. 1				Luins.	
February-	1951	1950	1949	1948	
Gross from railway	\$2,472,335	\$2,092,306	\$1,944,219	\$2,101,347	
Net from railway	*43,166	*202.200	*385,025	°319,899	
Net ry. oper. income	°282,635	*447,710	*618,978	*554,979	
Frem Jan. 1		8 8 A.	Sec. 1. 1	2 m. 1.	
Gross from railway	5,215,947	4,150,854	4,182,249	4,439,040	
Net from railway	124,796	*505,373	*666,977	*524,334	
Net ry. oper. income	*283,398	*957,756	*1,143,178	°951,545	
*DeficitV. 173, p. 12	277.	the state of the	and had alt a	Sec. 1	

Mission Corp.-To Split Stock-

The stockholders will vote May 10 on approving a proposal to split the capital stock on a 3-for-1 basis.—V. 173, p. 382.

Mississippi Centra February—	1951	1950	1949	1948
Gross from railway	\$183,813	\$166,474	\$188.027	\$153,549
Net from railway	46.027	36,119	50.627	40,174
Net ry. oper. income	13,577	11,745	15,751	12,533
From Jan. 1-				Sec. 19
Gross from railway	407,686	349,672	394,730	330,790
Net from railway	115.592	79,407	109,546	99,948
Net ry. oper. income	42,637	25,895	28,737	35,790
-V. 173, p. 965.		의 관계에서		

Mississippi River Fuel CorpHigh	lights of	1950—	
Year Ended Dec. 31-	1950	1949	
Operating revenues		\$14,610,272	
Net income	4,041,486		1
Dividends paid		1,670,811	
Utility plant	66,357,610	57,775,127	
NOTE-Capacity was further increased by th tional compressor stations. The exploration	e constructi and drilling	on of addi- operations	

of Natural Gas & Oil Corp., a wholly owned subsidiary, have been satisfactory, it was announced.-V, 173 p. 1072.

Missouri Illinois RR.-Earnings-

February-	1951	1950	1949	1948
Gross from railway	\$363,284	\$333,932	\$348,521	\$333,512
Net from railway	131,708	130,722	140,071	146,216
Net ry, oper. income	51,822	55,843	73,253	73,653
From Jan. 1-	100	法法正法 化	1 The Start of	and the second
Gross from railway	801,067	701,114	705,929	697,500
Net from railway	322,430	285,573	- 294,509	312.728
Net ry. oper. income	126,295	125,766	155,566	155,754
-V. 173, p. 202.	· · · · · ·		100 100 100 100 100	a na sangar ng s

Missouri-Kansas-Texas Ry.-Earnings-

February-	1951	1950	1949	1949
Gross from railway	\$5,966,025	\$5,396,747	\$6,076,505	\$5,525,224
Net from railway	1,415,443	1,328,087	1,409,339	1,005,923
Net ry. oper. income	512,758	495,811	411,474	313,131
From Jan. 1-	10 (DV) (V) (V)			11.11.11.11.11.11
Gross from railway	13,187,649	11,087,056	12,532,682	11,470,710
Net from railway	3,620,693	2,609,637	2,561,428	2,096,047
Net ry. oper. income	1,285,286	965,031	729,460	640,541
-V 173 n 965	10 1 6 1 3	21.4	ene provid a servi	19 19 19 19 19 19 19 19 19 19 19 19 19 1

Missouri Pacific RR.-Earnings-

February-	1951	1950	1949	1948	
Gross from railway	\$16,137,566	\$14,649,718	\$16,158,270	\$15,910,365	
Net from railway	1,920,667	2,949,982	3,464,842	2,673,784	
Net ry. oper. income	1,058,358	1,483,714	1,713,108	812,369	
From Jan. 1-		29.4 M 6 2 T		网络新闻学校	
Gross from railway	36,738,042	30.055.843	32.946.923	33.090.166	
Net from railway	7,230,010	5,866,828	6,682,893	6,040,605	
Net ry. oper, income	3,475,218	2,897,188	3.225.326		
-V. 173, p. 862.					

Monangahela Power Co.-Hearing on Financing-

The SEC has given interested persons until April 11, 1951, to quest a hearing on the bond and common stock financing proposal this company under which it proposes to issue and sell \$10,000,000 first mortgage bonds, due 1981, at competitive bidding, and to sue and sell to its parent. The West Penn Electric Co., an addi-onal 615,400 shares of its \$6.50 par common stock for \$4,000,100. roceeds of the financing are to be applied to the company's con-ruction program.—V. 173, p. 1378.

Monongahela Ry.-Earnings-

February— Gross from railway Net from railway Net ry. oper. income	1951 \$501,462 129,823 *55,162	1950 \$33,228 *116,826	1949 \$636,441 264,695*	1948 \$708,842 337,367
From Jan. 1-	+55,162	*158,181	49,054	117,941
Gross from railway Net from railway Net ry. oper. income "DeficitV. 173. U. 11	63,735	196,909 *162,702 *280,427	1,351,900 589,288 140,753	1,447,766 682,280 231,140
Dencit V. 173. D. 11		1.8. 1		

Montana-Dakota Utilities Co.-Registers With SEC-

Montana-Dakota Utilities Co.—Registers With SEC.— The company on March 30 filed a registration statement with the SEC covering 230,000 shares of its 55 par common stock. The prospectus names Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the stock sale will be applied toward payment of 55.800,000 of notes payable to The National City Bank of New York which were issued to provide temporary finance of additions to the company's natural gas and electric utility properties. According to the prospectus, the company also proposes to issue and sell at competitive bidding \$3,000,000 of first mortgage bonds, due April 1, 1976, and \$2,000,000 of first mortgage serial bonds, due serially \$100,000 on April 1 in each of the years 1952 to 1971, in-clusive, the rates of interest on these bonds to be determined by the bidding. (The registration statement for these bonds has not stiled).

The construction program authorized for 1951 will involve gross penditures estimated at approximately \$4,900,000,---V. 173, p. 862.

Montour RREarr	ings-	ج 🗠 بمتبرً	etas e	24612	
February-	1951	1950	1949	1948	
Bross from railway	\$205.466 /	\$43,762	\$212,181	\$247,608	
Net from railway	4.944	·25,831	30,708	69,952	
Net ry. oper. income	27,049	14,984	52,457	71,864	
From Jan. 1-	and so .	and a start	Weiger Carlos		
Fross from railway	434,893	- 139,224	469,425	500,849	2
Net from railway	36,709	*44,360	85,277	133,294	
Net ry. oper. income	70,830	45,020	116,537	137,305	
ADoffait IT 100 m ECO		1 2 1 1 1			

A State State of the

Mountain States Power Co.-Bids for Securities-

Bids will be received by the company at its office at Room 1100, 231 So. La Salle St., Chicago 4, Ill., up to 10:30 a.m. (CST) on April 10 for the purchase from it of 150,000 shares of common stock (par \$7.25) and up to 11 a.m. (CST) on the same date for the purchase from it of \$5,500,000 first mortgage bonds due April 1, 1981. The Federal Power Commission, it was announced on March 30, has authorized the company to issue and sell through competitive bidding the aforementioned securities.—V. 173, p. 1072.

Nash-Kelvinator Corp.-Receives Engine Contract-

The corporation on April 4 announced that it has received a letter contract from the U.S. Air Force to build large quantities of Pratt & Whitney R-2800 "Double-Wasp" aircraft engines. Present security regulations prevent disclosure of the total amount of the contract.

A large building program will supplement existing Nash-Kelvinator factory facilities, George W. Mason, President and Chairman, said. The engines will be assembled in Kenosha, Wis, and tested in the facilities built there for World War II production. Some component parts will be manufactured in existing buildings in Milwaukee and Kenosha.

Other major contracts for aircraft components have been under negotiation for some time.

negotiation for some time. Mr. Mason said the company's ability to produce automobiles and home appliances will not be impaired by the new aircraft engine program. Car and appliance production will continue, with volume determined by government restrictions on critical materials.—V. 173, p. 862.

Nashville, Chattanooga & St. Louis Ry.-Earnings-

February-	1951	1950	1949 *	1948
Gross from railway	\$2,898,329	\$2,439,515	\$2,520,949	\$2,737,409
Net from railway	742,405	623,388	478,989	409,417
Net ry. oper. income	346,219	291,345	224,387	139,404
From Jan. 1-	and the second	Sector Plan		
Gross from railway	6,067,996	4,995,654	5,250,696	5,772,581
Net from railway	1.680,206	1,332,457	1.064,384	965,256
Net ry. oper. income	800,385	644,794	500,057	345,211
-V. 173, p. 965.				

Nation-Wide Securities Co., Inc.-Asset Value-

As of—	Feb. 28,'51	Nov. 30,'50
Net assets	\$16,977,920	\$15,601,721
Net asset value per share	\$15.46	\$14.90
Card Colored Colored Color Statements and the Card Statement of the colored statements	and the second	

Registers With SEC-

The corporation on March 30 filed a registration statement with the SEC covering 300,000 shares of its capital stock (par \$1) to be offered at market, without underwriting. The proceeds are to be used for investment.—V. 173, p. 568.

National Airlines, Inc.-Earnings-

Month of January— 1951 Operating revenue \$2,450,742 Operating expenses 1,916,786	1950 \$1,514,273 1,364,150	1
Net operating revenue \$533,955 Other deductions (net) 3,609 Provision for taxes 259,735	\$150,123 5,928	
Net income \$270,611	\$144,195	

-V. 173, p. 568.

National Alfalfa Dehydrating & Milling Co.-Earnings Nine Months Ended Jan. 31— 1951 1950 ross sales \$6,051,672 \$5,575,213 et income before income taxes 317,762 320,879 Gross sales ______ Net income before income taxes_____ Provision for Federal and State income taxes____ 317,762 163,000 320,879 147,000

Net income \$154,762 \$173,879 -V. 172, p. 2222.

National Distillers Products Corp.-Merger Proposed-The boards of directors of this corporation and U. S. Industrial Chemicals, Inc. announced on April 5 that they have entered into an agreement, which is subject to the approval of the stockholders of the two corporations, providing for the merger of U. S. Industrial Chemicals into National Distillers on the basis of two shares of common stock of National Distillers for each share of common stock of U. S. Industrial Chemicals. The proposed merger will be submitted to stock-holders of the two corporations at meetings to be held carly in June. -V. 173, p. 965.

National Shirt Shops of Delaware, Inc.--Sales Up-1951—3 Mos.--1950 Period End. Mar. 31— 1951-Month-1950 \$1,237,209 \$1,111,955 \$3,052,286 \$2,906,439 Sales -V. 173, p. 1174.

National Tea Co.-March Sales Increased 20.73%-

Period End. Mar. 24— 1951—4 Wks.—1950 1951—12 Wks.—1950 Sales ______ \$28,312,829 \$23,450,899 \$84,268,730 \$67,188,091 The number of stores in operation decreased from 657 in 1950 to 631 at March 24, 1951.—V. 173, p. 1174.

Neisner Brothers, Inc.-Sales Increased 29.5%-

31— 1951—Month—1950 1951—3 Mos.—1950 _____ \$5,318,410 \$4,107,445 \$12,424,668 \$10,586,252 Period End. Mar. 31— Sales ____ There were 123 stores in operation during the month of March 1951, ompared with 122 stores in the same month last year.—V. 173, p. 1277. co

Nesco, Inc.-Earnings-

Year Ended Dec. 31 Net sales	1950 \$19,026,561	1949
Net income after taxes and charges	591,306	128,473
Capital shares outstanding		457,100
Earnings per share	\$1.29	\$0.28
Arthur Keating, President, also announced		
fourth quarter of 1950 totaled \$389,347, or 85 c		

Fourth quarter sales were \$6,098,466 in 1950, and \$4,706,159 in 1949, he said.

he said. Net income of the second half of 1950 was \$543,277 on total sales of \$11,455,626, compared with net income of \$48,029 in the first six months, on sales totaling \$7,570,935. Mr. Keating said that Nesco's working capital at the end of 1950 amounted to \$7,298,070, representing an increase of \$2,452,838. He added that the company's war contract business is approaching the \$500,000-a-month mark. Nesco is now producing cartridge cases, water containers and so-called "bitz cans" for the armed forces. He said sales for the first quarter will be far ahead of last year.-V. 173, p. 568.

New England Electric System-Proposed Sale of Gas Properties-

The SEC on April 4 issued an order giving interested persons until April 16, 1951, to request a hearing upon the application of this System for an exemption from the Commission's competitive bilding rule so as to permit the company to negotiate for the disposition of the gas properties included in its system now owned and operated by its several subsidiaries.—V. 173, p. 1378.

New England Mutual Life Insurance Co. -- Converts Government Bond Holdings-

The company reports that in cooperation with the government's campaign to curb inflation, it has converted its entire holdings of \$66,000,000 $2\frac{1}{2}$ % Treasury bonds due in 1972 into the new issue of restricted $2\frac{3}{4}$ % bonds due in 1980 offered by the government. The company now has more than 50% of its total government bond hold-ings in the new issue.—V. 172, p. 478.

New Haven (Conn.) Pulp & Board Co.-Files Exchange Offer With SEC

Offer With SEC-The company on March 29 filed a letter of notification with the SEC covering a maximum of 12,578 shares of common stock (par \$12,50), which are to be offered in exchange for 37,332 shares of presently outstanding common stock of Bartgis Brothers Co. on the basis of one New Haven Pulp Share for each three shares of Bartgis stock. Holder of Bartgis shares not divisible by three are offered the alternative (1) of receiving cash of \$7 or \$14, or (2) to receive one full share of New Haven stock upon payment of \$7 or \$14. Should call of the Bartgis cick he exchanged for New Haven stock.

Should all of the Bartgis stock be exchanged for New Haven stock, New Haven Pulp & Board Co. will own 100% stock control of Bartgis. Any additional cash received in connection with the exchange offer will be used for working capital.--V. 170, p. 887.

New Orleans & Northeastern RR.-Earnings-

TICH OTTOMAD OF TH				
February-	1951	1950	1949	1948
Gross from railway	\$934,778	\$777,932	\$728,902	\$954,984
Net from railway	368,602	273.043	260,685	401,529
Net ry. oper. income	118,866	109,478	106,490	171,833
From Jan. 1—		the thirty of		•
Gross from railway	2.025,585	1,609,055	1,628,470	2,045,040
Net from railway	873,735	573,547	652,444	911,003
Net ry. oper, income	284,706	221,153	269,311	404,549
-V 173 p 1277				the states and

New Orleans,	Texas	& Mexico	RyEarnings-	ļ
and a second		Tradition and the		

repruary	1951	1950	1949 -	1940
Gross from railway	\$518,513	\$674,809	\$663,161	\$708,686
Net from railway	*28,393	294,848	330,525	303, 197
Net ry. oper. income	*47,037	243,284	305,780	258,137
From Jan. 1-	· Barris			· · · · ·
Gross from railway	1,351,844	1,473,840	1,456,678	1,402,032
Net from railway		703.103	746.146	547,415
Net ry. oper. income		573,313	636,722	468,651
*Deficit V. 173, p. 1	277.			· · · · ·

0	New IOIK, Onicag	U & DL.	Louis Mit.	CuLan	migs
	Period End. Feb. 28-	1951-M	onth-1950	1951-2 M	los1950
ļ	Gross income	\$10,263,962	\$9,171,314	\$24,385,637	\$19,233,049
	U. S. income taxes	247,300		1,891,100	1,192,000
	Other ry. tax accruals_	7 607,591	564,597	1,248,501	1,154,668
	Net ry, oper. income	947.612	1,382,037	2,744,878	2,673,363
	Net income		1,017,977	- 2,092,471	1,971,410
	-V. 173, p. 1379.	i., e.	35. A. 199		1

New York Connecting RR.-Earnings-

	February-	1951	1950	1949	1948
r,	Gross from railway	\$216,203	\$209,171	\$224,609	\$209,257
	Net from railway	80,189	47:445	25,778	36,081
Ż	Net ry. oper. income	24,424	*2,388	***29,487	*38,233
	From Jan. 1-	Service and the service of the servi			
	Gross from railway	486,390	446,573	472,390	407,641
	Net from railway	200,165	151,293	130,845	104,826
	Net ry. oper. income	105,265	72,859	52,506	3,022
	*Deficit V. 173, p. 127	17.	6 46 L		
			1 V 1 4 1		

Period End. Feb. 28- 1951-Month-1950 1951-2 Mos1 Ry. oper, revenue\$11,087,733 \$10,846,269 \$24,575,804 \$22,779	New	w York, New	Haven &	Hartford	RR.—Ear	nings—
Ry. oper. revenue \$11,087,733 \$10,846,269 \$24,575,804 \$22,779						
	Ry. open	er, revenue	\$11,087,733	\$10,846,269	\$24,575,804	\$22,779,893
Ry, oper. expenses 9,802,370 8,563,199 20,022,382 17,789	Ry, open	er. expenses	- 9,802,370	8,563,199	20,022,382	17,789,050

*Deficit.--V. 173, p. 1277.

New York, Ontario	& West	ern Ry.—J	Larnings-	-	
February— Gross from railway Net from railway Net ry. oper. income	1951 \$529,202 34,087 *64,270	1950 \$431,617 *40,347 *138,970	1949 \$493,006 *30,824 *117,748	1948 \$635,572 *29,284 *176,156	
From Jan. 1— Gross from rallway Net from railway Net ry. oper. income *Deficit.—V. 173, p. 568	1,175.919 173,385 31,301 3.	941,092 *56,761 263,214	1,085,229 *21,791 *217,691	1,191,382 *128,344 *399,466	

	New York, Susque	hanna &	Western	RREa	rnings-
	February—	1951	1950	1949	1948
	Gross from railway	\$400,320	\$371,075	\$351,996	\$428,662
	Net from railway	82,819	85,735	50,629	109,315
	Net ry. oper. income From Jan. 1—	17,946	35,891	*11,245	°9,3 49
	Gross from railway	861,226	791,490	767,620	£12,540
2	Net from railway	229,707	216,212	144,090	155.332
	Net ry. oper. income	93,251	101,925	22,695	*87,131
	DeficitV. 173, p. 568	3. Second Section	191 2.	$(\alpha^{} \overline{\mathcal{O}}_{\mathcal{O}}}}}}}}}}$	the second

Niagara Hudson Power Corp.-Ceases as Holding Co. The corporation on April 4 made application to the SEC for an order declaring that it has ceased to be a holding company. The SEC has given interested persons until April 13, 1951, to quest a heating.

request a hearing. The Commission in September, 1950, approved certain final trans-actions designed to complete consummation of the dissolution of Niagara Hudson. That plan provided, among other things, for the merger of Niagara Hudson's three principal subsidiaries into a single new operating company, Niagara Mohawk Power Corp.—V. 173, p. 568.

Norfolk Southern Ry.-Earnings-

Norioik Southern	KyLain.	ings-		· · · ·	
February-	1951	1950	1949	1948	
Gross from railway	\$842,327	\$642,891	\$678,902	\$628,530	
Net from railway	183,801	87,135	130,697	80,800	
Net ry. oper. income	64,147	19,054	38,450	11,698	1
From Jan. 1-	1. · · ·			1. S. A.	1
'iross from railway	1,741.933	1,409,097	1,432,335	1,352,005	
Net from railway	397,252	257,173	-299,161	196,248	
Net ry. oper. income	117,065	82,233	96,741	56,254	
-V. 173, p. 662.	4 1 Mar 1 M	a (a 14 121)	See. Co	· ,	

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NOFIOIK & Wester	rn RyE	arnings-		1 di 1 di 1	į
February_	1951	1950	1949	1948	ì
Gross from railway	\$13,803,567	\$7,053,479	\$13,594,577	\$14,261,853	ŝ
Net from railway	2,820,619	*** 657,353	3,526,141	4,201,464	
Net ry. oper: income	1,688,217	*672,747	2,071,198	\$2,699,712	ļ
From Jan. 1-			 An Altorette 		
Gross from railway	30,077,043	18,906,965	28,395,615	29,961,083	ľ
Net from railway	7,860,796	1,663,842	7,696,015	9,331,692	
Net ry. oper. income	3,959,946	812,309	4,730,415	5,973,738	
*DeficitV. 173, p. 9	56.			i in a' sa	,

Monthann Davidia Du

Hor mern I actile	ityLan	migs-		
February-	1951	1950	1949	1948
Gross from railway	\$10,464,123	\$9,002,069	\$9,653,087	\$10,599,087
Net from railway	493,566	*592.817	*392,604	898,350
Net ry. oper income	*89,400	*1,220,245	*1,172,422	92,325
From Jan. 1-	10 N N 1	P. F. Make	N. e.	
Gross from railway	22,411,184	17,451,092	- 19,696,935	22,114,651
Net from railway	2.094,491	*2.047.001	*800.881	2,203.031
Net ry, oper income	876 271	*3 363 824	\$2 588 703	333 692

Deficit.-V. 173, p. 1072. Northern States Power Co. (Minn.)-To Change Par-

Northern States Power Co. (Minn.)—To Change Par— The stockholders will vote May 2 on approving a proposal to change the par value of the preferred stock from no par to \$100 per share and to fix the liquidation price of such shares in involuntary liquida-tion at \$100 per chare plus accrued dividends. The stockholders will also vote on changing the authorized common stock from 12,500,000 no par shares to 15,000,000 \$5 par shares. The excess of the present stated value of the company's stock will be transferred to premium on capital stock, increasing that account from \$292,025 to \$10,276,747. The company has filed an application with the SEC for approval of the above changes.—V. 173, p. 763.

Northwestern Pacific RR.-_Earnings

and a second a second a second	ALL AULU	Lainingo		
February—	1951	1950	1949	1948
Gross from railway	\$699,720	\$670,085	\$522,891	\$601,788
Net from railway	*9,979	135,607	*18,996	85,633
Net ry. oper. income From Jan. 1—	*130,072	44,359	*86,327	1,910
Gross from railway	1.498.304	1.238.334	1.074.404	1,157,493
Net from railway	- 92.646		- *52,684	112,211
Net ry. oper. income	*132,637	*75,230	*189,899	*59,017

Ohio Edison Co.-Registers With SEC-

The company on March 30 filed a registration statement with the SEC for authority to sell 150,000 shares of a new issue of preferred stock, par value \$100 a share, and 436,224 shares of common stock, par value \$10 ashare, the proceeds to be used in its construction program. Issuance of the securities has been authorized by the Ohio PU Commission, subject to further authorization of price and other terms.

PU Commission, subject to further authorization of price and other terms. The utility expects to sell the preferred stock to underwriters at competitive bidding in accordance with the rules of the SEC. The common stock is to be offered to Edison's common stock-holders at a price to be determined by the company, on the basis of one share for each 10 shares held of record on May 2, 1951. Rights to subscribe to the common stock will expire on May 18. The common stock offer will carry an oversubscription privilege whereby holders, who exercise their rights, may subscribe at the same price per share for remaining shares not subscribed for by all holders of rights, subject to allotment in event of oversubscription. The company proposes to have the common stock sale underwritten through competitive bidding in accordance with rules of the SEC, the underwriters agreeing to purchase at the subscription price any shares not subscribed for as a result of the offering to common stockholders.

"The company estimates its construction expenditures for property additions in 1951 and 1952 at \$57,800,000.-V. 173, p. 1379.

Ohio Fuel Gas Co .- To Increase Facilities-

The company has asked the Federal Power Commission for author-y to construct approximately 61.3 miles of natural gas transmission ne in northern and southwestern Ohio in order to meet increased emands and future growth in the Sandusky, Elyria and Dayton larket areas

Oklahoma City-Ada-Atoka Ry.-Earnings-

		tog . Lutt	TTAPD	1. 1. M. 19. 1
February-	1951	1950	1949	1948
Gross from railway	\$80.274	\$83.503	\$77.346	\$67.486
Net from railway	33,809	34,605	28.684	23.973
Net ry. oper. income	8,942	9,053	6,679	3,407
From Jan. 1-	and and a solution	이번 이 아이 아이 아이 아이 아이 아이에 가지 않는 것이 아이에 있다. 것이 아이에 가지 않는 것이 아이에 가지 않는 것이 아이에 가지 않는 것이 아이에 가지 않는 것이 아이에 있다. 않는 것이 아이에 가지 않는 것이 아이에 가지 않는 것이 아이에 가지 않는 것이 아이에 있는 것이 아이에 있다. 않는 것이 아이에 있는 것이 아이에 있는 것이 아이에 있는 것이 아이에 있는 하는 것이 아이에 있는 것이 않는 것이 아이에 있는 것이 아이에 있는 것이 아이에 있다. 않는 것이 아이에 있는 것이 아이에 있다. 않는 것이 아이에 있는 것이 아이에 있다. 않는 것이 아이에 있는 것이 않는 것이 에 있는 것이 않는 것이	1	
Gross from railway	174.998	163,162	158.699	146.956
Net from railway	80.082	68.390	63,930	53.208
Net ry. oper. income	21,194	14,488	15.478	11.991
-V. 173, p. 966.	2 - P - 1 - 1	1.		

Oklahoma Gas & Electric Co. -- Stock Offered--The common stockholders of record April 5 have been offered—The common stockholders of record April 5 have been offered the right to subscribe on or before April 24 for 215,380 additional shares of common stock (par \$10) at \$19.75 per share on the basis of one new share for each 10 shares held (with oversubscription privileges). A cash adjustment will be made with respect to units of less than 10 shares. No underwriting is involved.

than 10 shares. No underwriting is involved. The proceeds are to be used to finance, in part, the company's construction program. Standard Gas & Electric Co., parent, is entitled to purchase 121,009 of the above shares and plans to purchase any of the remaining 94,371 shares not subscribed for by other stockholders. The company on April 5 received SEC authorization to issue and sell 215,380 shares of its \$10 par common stock. The stock is to be offered for subscription by stockholders of record April 5, 1951, at the rate of one new share for each ten shares then held, the subscription price being \$19,375 per share. Of the 2,153,800 outstanding common shares, Standard Gas & Electric Co. owns 1,210,090 shares, representing 34.54% voting control, Stand-ard proposes to exercise its right to subscription period on April 24, 1951. Standard's acquisition of the additional Oklahoma. Proceeds of the stock sale will be used by Oklahoma. Proceeds of the stock sale will be used by Oklahoma to pay in part the expenditures of the company incurred and to be incurred in 1951 for its construction program.—V. 173, p. 1379.

Old Town Corp.-Listing on Curb-New Name Adopted The Board of Governors of the New York Curb Exchange on April 4 authorized the listing of 320,402 shares of common stock, par \$5. See also Old Town Ribbon & Carbon Co., Inc. below.

Old Town Ribbon & Carbon Co., Inc .-- Name Changed The name of this company was changed on March 15, 1951 to Old Town Corp. V. 170, p. 1301.

Otter Tail Power Co. -- Bonds Placed Privately-The company in February placed privately with the New York Life Insurance Co., \$2,000,000 of 30-year 2.85% first mortgage bonds due 1980. This is in addition to \$3,000,-000 bonds of the same issue placed in October, 1950. The proceeds were used to repay bank loans and for expansion program.-V. 172, pp. 2382 and 2128. Pacific Gas & Electric Co.—Stock Subscriptions—The company's offering of 1,419,562 shares of its common stock at \$31 per share to common stockholders of record March 13, 1951, resulted in subscriptions for 1,375,403 shares, or 96.9% of the stock offered (see V. 173, p. 1277). This compares with subscriptions of 97.4% received in response to the company's offering of common stock a year ago year ago.

The offering for which subscription rights expired on April 5 was in the ratio of one new share for each seven held and was under-written by a nationwide group of investment bankers headed by Blyth & Co., Inc. The underwriters are obligated to purchase the remaining 44,159 unsubscribed shares.

The gross proceeds from the sale of this issue will approximate \$44,000,000, bringing to more than \$144,000,000 the amount realized by the company from 5,095,141 shares of common stock sold in the pasi four years to help finance its large construction program in northern and central California.—V. 173, p. 1379.

Pacific Lighting Corp.—Registers With SEC-

The corporation on April 3 filed a registration statement with the SEC covering the proposed issuance and sale of 369,643 additional shares of its common stock (no par). It is expected that such shares will be sold directly to a nationwide group of underwriters headed by Blyth & Co., Inc., and that the group will reoffer the shares to the public on or about April 24, 1951.

The corporation's system in the largest natural gas system in the United Sites in terms of customers served. Earnings for 1950 amounted to \$5.88 per share of common stock. The company has paid dividends on its common stock in each year since it was organized in 1908.— V_{γ} 171, p. 195.

Pacific Mills-Stock Increased-

The stockholders on March 20 voted to increase the authorized cap-ital stock from 1,000,000 to 1,500,000 shares, the new shares to be available for stock dividends, for acquisition of plants or other cor-porate purposes.—V. 172, p. 1535.

Pacific Refiners, Ltd., Honolulu, Hawali — Registers With SEC nent with the

The company on March 30 filed a registration statemed SEC covering 750,000 shares of common stock, \$1 par value SEC covering 750,000 shares of common stock, \$1 par value. The stock is to be offered for subscription at \$1 per share by holders of outstanding common stock of record April 6, 1951, at the rate of one share of new stock for each share of outstanding stock then held. The offering is not underwritten. Unsubscribed shares will be sold at public auction in Honolulu; and the proceeds from such auction sale in excess of the par value, after deducting the expenses of such sale, will be distributed pro rate to holders of the unsubscribed shares. Of the \$73400 estimated apr proceeds concomption in the such sale.

of the \$734,400 estimated not proceeds, \$600,000 is to be applied to pay a like face amount of short term promissory notes (represent-ing borrowings for construction and to carry inventories and receiv-ables or to replace treasury funds previously expended for such purposes). The balance will be added to general funds of the company and will be available for the reimbursement of the company for construction expenditures previously made or for other corporate purposes.—V. 171, p. 2402.

Pacific Western Oil Corp.-Plans Stock Split-

In connection with the proposed three-for-one common split to be voted upon April 19, 2,433 common shares held in the treasury will be retired and the authorized common stock changed from 2,000,000 \$10 par shares to 6,000,000 \$4 par shares.—V. 172, p. 2482.

Panhandle Producing & Refining Co.—Atlas Corp. Sells Part of Stock Holdings—See latter corporation above.—V. 173, p. 569.

Parke, Davis & Co .- New President, Etc .--

Dr. A. William Lescohier, one of the nation's outstanding leaders in the pharmaceutical industry, retired April 3 as President of this company, a post he has held since March 1, 1938.

He was succeeded in the 85-year-old company's post by Harry Loynd, 53, who had been Vice-President in charge of domestic a Canadian sales and promotion since June, 1945.

Dr. Lescohier, past President of the American Drug Manufacturers' Association, will continue to serve on Parke, Davis board of directors. Dr. Lescohier reported all-time record net sales of \$105,707,659 and net earnings of \$17,864,830 for 1950.-V. 172, p. 2026.

Peabody Coal Co .-- To Vote on Financing-

The stockholders on April 12 will vote on approving a proposal to issue 160,000 shares of new $5\frac{1}{2}$ % preferred stock (par \$25) and \$6,000,000 of debentures. See also V. 173, p. 1379.

Pennsylvania Gas & Electric Corp.-Hearing on Plan The SEC on April 5 announced the issuance of an order scheduling a hearing for April 24, 1951, upon the amended plan for liquidation and dissolution of this corporation. The amended plan provides generally for a change in the proposed allocation of Pennsylvania Gas' assets among its various classes of preferred and common stocks. See details in V. 173, p. 1379.

Pennsylvania Industries, Inc.-Extends Date

Up to March 19, a total of 14,726 shares of \$6 preferred stock have been tendered at \$164 per share pursuant to the offer of Jan. 29, 1951, which was extended to March 23. The date for the submission of tenders has been further extended to April 30, 1951.—V. 173, p. 966.

Pennsylvania RR.-Earnings

February-	1951	1950	1949	1948	
Gross from railway	\$67,591,251	\$55.750,288	\$71,609,284	\$74,336,696	
Net from railway	*3.091,270	3.650.191	8.820.033	7,559,588	
Net ry. oper. income	*7,686,892	*2,788,096	1,944,545		
From Jan. 1-	A hard depend	in an include a start		in el speciel	č
Gross from railway	151,527,409	122.511.154	153.396.023	151.710.869	
Net from railway	9.920,803		21.529.694		
Net ry. oper. income	2,803,071	2,212,496	7,272,438	1,313,595	
*DeficitV. 173, p.	1174.	en en en			

Pennsylvania, Reading Seashore Lines-Earnings-

February	1951	1950	1949	1948
Gross from railway	\$565.145	\$485.758	\$632.043	\$726,124
Net from railway	*353.971	*434.258		*205.181
Net ry. oper. income	*570,726	*620,442		*417.065
From Jan. 1-	Sec. 2.	. Sec. 2. 2	·	
Gross from railway	1.329.460	1.019.584	1.315.782	1.495.291
Net from railway	*462,445			*388.059
Net ry. oper. income	* *902,467		*1,066,232	*826,626
"Deficit V. 173, p. 11	74	1. N. P. W.		1994 A. C. A. A.

Pennsylvania Salt Mfg. Co .- Forms Sales Dept .-The company has formed a new sales department, the Industrial Chemicals Department, combining the former Heavy Chemicals and Special Chemicals Departments, it was announced on March 31 by William P. Drake, Vice-President.—V. 173, p. 863.

Pennsylvania Water & Power Co.-Partial Redemption This company has drawn by lot for redemption on May 2, 1951, \$104,000 of its refunding mortgage and collateral trust bonds, 3¹/₄ % series due 1964 at 104¹/₄ % plus accrued interest. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.— V. 172, p. 2382.

Petroleum Corp. of America-Asset Value Up-

Net asset value per share on 821,000 shares of this corporation utstanding at March 31, 1951 was \$21,57 as compared with \$22,55 per share on the same amount of shares outstanding at Dec. 31, 1950. per share on the same -V. 173, p. 569.

Pfeiffer Brewing Co.-Earnings-

Year Ended Dec. 31— Sales' Fed. & State excise taxes	1950 \$38,646,335 15,424,814	1949 \$33,495,298 13,541,567	1948 \$25,356,080 10,270,442	1947 \$17,874,183 7,330,719
Net sales Profit before inc. taxes Federal income taxes	6 530 677	5,999,281	\$15,085,638 3,408,915 1,264,927	
.Net income Cash dividends paid Capital shrs. outstdg Earns, per share	*1.198.634	993,557 599,317	\$2,143,987 601,234 429,453 \$4.99	\$1,603,863 644,180 429,453 \$3,73

Philadelphia Dairy Products Co., Inc. — Authorized Debt Increased-

The stockholders on March 27 voted to increase the authorized in-debtedness from the present limit of \$3,500,000 to \$5,000,000. Walter Justin, President, said the company has no present plans for using the increased indebtedness.--V. 172, p. 1930.

Pitney-Bowes, Inc .- Capitalization Increased-

An increase of 60,000 shares in the cumulative preferred stock was a authorized by the stockholders on April 4. The company declared it has no immediate plans to issue or sell the additional shares, stating that they will be held in reserve to securo new capital, if necessary, for further expansion of the firm's defense and civilian production.—V. 173, p. 1379.

Pittsburg & Shawmut RR.—Earnings—	
February	-
Gross from railway \$183,658 \$57,052 \$172,996 \$233,412	1
Net from railway 46.027 *16.513 45.474 79 180	
Net ry. oper. income 35,222 *8,625 41,573 24.571	
From Jan. 1—	1
Gross from railway 425,335 217,634 341,511 468,213	į
Net from railway 140.807 32.251 80.789 156.793	ĺ
Net ry. oper. income 95.183 33.937 76.744 84.966	

Pittsburgh & Lake Erie RR.-Earnings

*Deficit.-V. 173, p. 966.

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Period End, Feb. 28-	1951-M	onth-1950	1951-2 N	Aos1950
Ry. oper. revenue Ry. oper. expenses	\$3,576,714 3,263,892	\$2,202,898 2,230,810	\$7,754,348 6,683,492	\$5,072,949 4,675,435
Net rev. fr. ry. oper. Net ry. oper. income DeficitV. 173, p. 96	\$312,822 467,972 6.	*\$27,912 217,246		\$397,511 774,217

Pittsburgh & West Virginia Ry.-Earnings-

[변화] 26 · 26 · 27 · 27 · 27 · 28 · 28		and a start of the			
February-	1951	1950	1949	1948	
Fross from railway	\$521,382	\$497,554	\$677,629	\$603.190	
Net from railway	49,602	77,826	171.191	174,640	
Net ry. oper. income	. 70,415 -	- 64,851	117,687	139,759	
From Jan. 1-	4	- 1 10° - 11	1. 1. 1. 1. 1. 1.	1. 1.20	
Gross from railway	1.302.901	1.070,291	1.482.994	1.257.612	
Net from railway	227,772	196,884	405.816	381,195	
Net ry. oper. income	195,154	157,346	273,497	274.352	
-V. 173, p. 1072.		Salar Star 1			

Plough, Inc. (& Subs.)-Proifts Best in 43 Years-

	Calendar Years-	1950	1949	
	Gross sales, less returns and allowances	\$16,362 755	\$15,479,512	
	Cost. of merchandise sold	9,540,986		
	Advertising, selling and gen, admin, exps	5,370,058	4,970,297	
	Provision for doubtful accounts	49,854	52,816	
	Taxes (other than Federal income tax)	153,799	110,348	
	Provision for depreciation	161,002	142,669	•
	Gross income	\$1,087,056	\$601,891	
	Other income	204,402	168,832	
				,
	Profit. before Federal income tax Provision for Federal income tax	\$1,291,458	\$770,723	
	Provision for Federal income tax	571,500	300,400	
	Net profit	\$719,958	\$470,323	
	Dividends paid and accrued	270,000	270,000	ł
	Net profit Dividends paid and accrued Earnings per share	\$1.60	\$1.05	
	CONSOLIDATED BALANCE SHEET.	DEC. 31		
	ASSETS-	1950	1949	
	Cash in banks and on hand	\$1.391.362	\$987.221	
	Cash in banks and on hand Cash value life insurance	104,688	101.894	í
	Notes and accounts receivable (net) Inventories	2.037.775	1,429,372	
	Inventories	4,012,378	3,008,246	
	Property, plant and equipment (net)	2,922,694	1,943,661	
	Other assets (incl. goodwill of \$1)	101,934	104,671	2
ł	Total	\$10,570,830	AT ETE OCT	
	LIABILITIES-	\$10,570,830	\$7,575,065	1
	Accounts nevable			
ł	Accounts payable Dividends payable	\$1,420,436	\$792,626	
	Federal income taxes	67,500	67,500	
	Notes payable, due after one year	568,737	299,823	
	Reserve for contingencies	3,500,000	1,850,000	-

Dividends payable	67,500	67.500	
Federal income taxes	568,737	299.823	
Notes payable, due after one year	3,500,000	1,850,000	
Reserve for contingencies		150.000	
Common stock (\$5 par)	2,250,000	2,250,000	
Surplus earned	2,228,111	1,665,931	
Capital surplus	536,046	499,184	
Total	\$10,570,830	\$7,575.065	2

STOCKHOLDERS-The company is owned by 4,307 stockholders, siding in 43 states of the United States and five foreign countries.

ESTIMATED	RESULTS	FOR	QUARTER	ENDED	MARCH	31	
							5 D

Net sales	1951 \$4,512,000_	1950
Profit before income taxes Prov. for Federal and State income taxes	360,000 180,000	240,000
Net profit Earnings per common share V. 172, p. 1440.	\$180,000 \$0.40	\$148,800 \$0.33

Potomac Edison Co.—Bonds Offered—Equitable Secu-rities Corp. on April 5 headed an investment group which offered \$10,000,000 of 3%% first mortgage and collateral trust bonds, due 1981, The bonds were priced at 101.421%.

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The group was awarded the issue at competitive bidding on April 3 on their bid of 100.559.

o Cher bids for the bonds as 3% were: Halsey, Stuart & Co. Inc., 00.459; Kuhn, Loeb & Co. and Blyth & Co., Inc., 100.10.

100.459; Kuhn, Loeb & Co. and Blyth & Co., Inc., 100.10. The bonds are dated April 1, 1951, and are redeemable at regular redemption prices ranging from 1043% for the 12 months ending March 31, 1942, to 100% at maturity. The bonds are also redeemable for the improvement and sinking fund or the maintenance fund or upon application of monies included in the trust estate at prices ranging from 101½% in 1952 to 100% at maturity. PROCEEDS—Proceeds from the sale of the bonds, together with \$3,933,650 to be realized from the sale of 200,000 shares of additional common stock to The West Penn Electric Co., the parent company, and with other funds of the company, will be applied toward the cost of the construction profram of the company and is subsidiaries. It is gestimated that new construction during 1951 and 1952 will amount to approximately \$23,65000. BUSINESS-Company is a public, utility company engaged princi-

approximately \$23,530,000. . BUSINESS Company is a public utility company engaged princi-pally in the production, distribution and sale of electric energy in adjacent portions of the States of Maryland. Virginia and Pennsyl-vania centering around the valley of the Potomac River and its tributaries. The company has seven subsidiaries, all of the outstand-ing securities of which are owned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding	- 2
First mtge. and coll. trust bonds 3% series due Oct. 1, 1974		i Maria	\$16,981,000	
31/s % series due Jan. 1, 19			4,000,000	
31/4 % series due Dec. 1, 19		· · · · · · · · · · · · · · · · · · ·	5,500,000	
33/s % series due April 1, 19	81		10,000,000	· ',
Cum. pfd. stock		100,000 shs.		
3.60% cum. pfd, steck (par	\$100)	63,784 shs.	63,784 8	shs.
4.70% cum, pfd. stock, series	s B (par	The set of the	(0, 1,, 2,,	
\$100)		30,000 shs.	30,000 \$	hs.
Common stock (no par)		750,000 shs.		

^oThe bonds are issuable in series. The amount of bonds authorized is limited by the restrictions of the indenture and indentures supple-mental thereto. Additional amounts of any series may be issued.

PURCHASERS—The names of the several principal underwriters of the bonds of 1981 series and the respective principal amounts sever-ally to be purchased by each are set forth below; \$2,100,000 Equitable Securities Corp

1,300,000
1.300.000
1,300,000
1.000.000
1.000.000
1.000.000
1,000,000

-V. 173, p. 1379.

Public Service Co. of Oklahoma-Hearing-

The SEC on April 2 issued an order giving interested persons until April 13, 1951 to request a hearing upon the bond fininacing proposal of this company, which proposes to issue and sell \$10,000,000 of first mortgage bonds, series C, due 1981, at competitive bidding. Proceeds are to be applied to the cost of property additions and improvements.—V. 173, p. 1174.

Public Service Co. of Northern Illinois-Expansion The first two generating units totaling 300,000 kilowatts have been ordered for the new electric generating station to be constructed by this company on the banks of the Chicago Sanitary and Ship Canal between Lockport and Lemont, it was announced on April 3 by Britton I. Budd, President, The two units will have a capacity of 150,000 kilowatts each.

The new power station will be built on a 216-acre tract of land recently bought for the purpose.-V. 171, p. 1572.

Publicker Industries, Inc.-Chairman Dies-

Harry Publicker, founder and Chairman of the Board, died March 15 on his 74th birthday. He had been ill for some months.--V. 171, p. 1572.

(George) Putnam Fund of Boston-New High-

The Fund reports that total net assets of this balanced fund reached a new high of \$46,500,000 at the end of the first quarter (March 31, 1951), compared with \$44,886,000 at the end of the year and \$47,-666,000 a year ago. V. 172, p. 1833.

Rayonier Inc .-- Quarterly Earnings Estimated-

Earnings for the first quarter of 1951 are expected to be about \$2.75 per common share after payment of preferred dividends. This estimate is based on present Federal income tax rates and on the assumption that any price roll-backs that may be made will not be retroactive. This compares with \$2.02 per share in the first quarter of 1950.

First quarter sales amount to approximately \$20,500,000 from shipment of 105,868 tons of the company's products.
 The stockholders on April 3 approved adoption of a stock option 'plan to provide key employees with an opportunity for purchase of the company's common stock.—V. 173. p. 1174.

Reading Co.-Earnings-

February-	1951	1950	1949	: 1948	
"Gross from railway	\$9.494.414	\$6,888,834	\$9,559,937	\$9.700.216	
Net from railway	1,727,367	479,827	1,655,907	1,562.530	
Net ry: oper, income	793,584	344.295	737.615	732,960	
From Jan. 1-	- 1			10-,000	
Gross from railway	20,450,857	15,383,417	20.007.648	19,811,025	
Net from railway	4,352,443	1.858.587	3,417.878	3,198,755	
'Net Ty. oper. 'income	2,004,246	974,478	1.412.914	1,210,997	
-V. 173, p. 1278.	Second and the second			1,210,001	

Reeves Brothers, Inc. (& Subs.)-Earnings-

the second se			a Marcha and Aller	
Net-sales	1950 \$27,568,742	1949 \$26,055,055	1948 \$29,464,560	
Net profit before Federal and State income taxes Net profit after taxes Earnings per common share		*3,194,345 1,927,964	4,504,622	

Includes \$712,000 profit due to reduction of "last in, first out"

inventories. NOTE-The earnings for the six-month period ended Dec. 31, 1950, reflect a change from the "first-in, first-out", to the "last-in, first-out" method of valuing, inventories by one subsidiary. The effect of this change was to decrease net earnings by \$354,744 or 31 cents per share.-V. 172, p. 1636. 4. 4 1997

Rhode Island Ice Co.-Receiver's Sale-

"The Superior Court of Ehode Island on March 15, last, authorized Raymond Wilber, receiver, to sell the company's assets and to accept bids for the purchase on or before March 24.—V. 159, p. 2527.

Richmond, Freder	ricksburg	& Potomac	RR. —Earnings	
February Gross from railway	1951 \$2,075,148	. 1950	1949 1943	

February-	1951	1950	1949	1943
"Gross from railway	\$2.075.148		0 \$1,932,681	\$2,104,919
		555,64	6 260,720	
Net ry. oper. income From Jan. 1	,275,612	215,98		
Te Gross-from Tailway_191	**** DE4 FOT	the second	A . Haland	*: ~:::
* Net from railway (all	4,374,581	3,791,41	4 . 4,197,522	. 4,457,184
" Net ry. oper, income	629 821	1,107.64	2, 584,736	1.140.061
•	1 m			
	**** 3. 1. 2. 1.		14.2.10 Ω.00	್ ಪ್ರಾರಿಗಳು. ಸ ಸ್ಟ್ರೆ ಸಂಪ್ರಾಸ್ ಸ
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	S press and a	- "da 17*	54 *	· · · · · · · · · · · · · · · · · · ·

Rockwell Manufacturing Co.-Backlog Increased-

W. F. Rockwell, Jr., President, on April 2 stated that in spile of a strike at the Oakkand, Calif., plant and higher taxes, the company's earnings for the first two months of 1951 were on a par with the same period of last year. He pointed out that the backlog of orders has increased from \$22,000,000 at the end of the year to over \$35,000,000 to date: Mr. Rockwell believes that the increased volume will show an improvement in net profits.

There has been great activity in the first quarter including the purchase of the Pittsburgh Valve & Fittings Co. in Barberton, Onic; building a new plant in Tupelo, Miss.; undertaking an armor plate contract at the Freeport, III. Division, and defense work in the Pittsburgh, Pa., plant.—V. 173, p. 764.

Royal Typewriter Co., Inc.-Earnings-(Including Domestic Subsidiaries)

(Inch	laing Domes	LIC Subsidia.	1108)	8 13 march
Period End. Jan. 31-	1951-3 M	Aos1950		los1950
Income from sales	\$16,462,734	\$10,606,708	\$29,789,027	\$22,052,720
Net prof. bef. Fed. taxes	3.008.500	1.358,987	5,346,100	2,705,125
Federal income taxes	1,926,269	516,094	2,968,499	1,015,807
Net profit	\$1,082,231			\$1,689,318
Earns per com. share	\$0.95	\$0.72	\$2.09	\$1.45
-V. 173 p. 9.			S. C. S. A. Sta	and the second of

Rutland RR .- Earnings-

Rutianu RRDan	miga				
February-	1951	1950	1949 -	1948	
Gross from railway	\$392,535	\$369.975	\$426,918	\$439,082	
Net from railway	* 49,575	*30,995	*30,912	4,416	••
Net ry. oper. income	*99,498	*76,507	*80,608	*44,079	•
From Jan. 1-			1. A.	8 2 2	
Gross from railway	891,573	800,338	885,894	878.858	1
Net from railway	*7,479	*45,815	*125,353	*57,218	2
Net ry. oper. income	*108,960	*143,861	*225,177	*153,585	ŝ
°Deficit V. 173, p. 111	4.	as that she	the state of the	in the second	

Sacramento Northern Ry.-Earnings-

Duor water of the the				
Period End. Feb. 28-	- 1951-M	onth-1950	1951-2 M	los1950
Railway oper. revenue	\$262,500 -	\$164,958	\$528,367	\$321,528
Railway oper. expenses	162,593	132,789	323,946	
Net rev. from ry. oper:	- 99,907	32,169	204,421	44,070
Net railway oper. inc.	72,076	7,880	142,651	*10,109
*DeficitV. 173, p. 663.			W. Carl	

Safeway Stores, Inc.-March Sales 17.01% Higher-

Period End. Mar. 24-	1951-4 V	Vks1950	1951-12 V	Vks1950
	S \$ 6.	\$	\$.	ar 151 M
Domestic sales	97,926,003	83,687,907	285,019,359	243,256,535
Canadian sales	9,147,019	7,868,736	26,021,539	22,053,145
Domestic stores in operation	ation		1,944	1 . 1,993
Canadian stores in oper-	ation		135	135
-V. 173. p. 1175.	19 19 19 19 L	1. 1. 18. 1	Ster Bern to	store the first with

St. Louis, Brownsville & Mexico Ry.-Earnings-

February-	1951	1950	1949	1948	
Gross from railway	\$1,384,341	\$1,364,318	\$1,378,742	\$1,968,109	5
Net from railway	281,222	320,187	271,389	735,551	1
Net ry. oper. income	239,497	133,794	107,528	385,964	÷
From Jan. 1	The Gay May	11 : 문화하	1 gold and a	A. 188	
Gross from railway	3,007,115	2,821,402	3,008,904	3,994,193	÷
Net from railway	712,272	681,981	614,411	1,528,774	-
Net ry. oper. income	343,685	272,419	214,320	776,988	-
-V. 173, p. 1175.					

St. Louis, Rocky Mountain & Pacific Co .- Tenders-

The Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y., will until 3 p.m. (EST) on April 23, 1951, receive bids for the sale to it of first mortgage 5% gold bonds, dated July 1, 1905, to an amount sufficient to exhaust the sum of \$157,701 at prices not to exceed 105 and accrued interest.—V. 172, p. 1833.

St. Louis-San Francisco Ry.-Earnings-

February-	1951	1950	1949	1948	•
Gross from railway	\$9.091.664	\$7.853.483	\$8.140.452	\$8,326.478	
Net from railway	1,606,275	1.377.274	1,287,736	1,059,713	
Net ry. oper. income	. 727,030	635,194	591,788	437,038	
From Jan. 1-			Carl addad	n	
Gross from railway		16.015.939	16.861.339	17.309.048	
Net from railway	3.957.840	2.646.407	2,509,240	2,367,153	
Net ry. oper. income	1,853,463	1,209,980	1,094,768	987,996	
EA	RNINGS O	F SYSTEM		아이들 것	
Period End. Feb. 28-	1951—Mo	nth-1950	1951-2 N	Aos1950	
Total oper. revenue	\$9,935,917	\$8,454,534	\$20.364,443	\$17,201,728	
Total oper. expenses	7,972,924	6,995,532	16,363,432	14,402,754	Ŧ
Total income	898,540	631,295	2,160,087	1,198,200	
Balance after fxd. chgs.	and the second	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Ann 1, Million		
and contingencies, etc.	382,390	125,727	1,121,984	184,662	
-V. 173, p. 1175 and 663	3.	st the by the	de provide de la		

St. Louis-Sall Fla	incisco a	icaas ny.	Darming	55	
February-	1951 .	1950	1949	1948	•
Gross from railway	\$451.484	\$311,654	\$365,811	\$300,437	ļ
Net from railway	192,097	68.690	111,698	23,573	ì
Net ry. oper. income	55,810	°2,022	44,581	*12,091	1
From Jan. 1-		이상 않는 것을 가고?		· Andrews	
Gross from railway	782,351	601,866	695,660	682,477	
Net from railway	* 284,531	122,154	161,191	131,162	
Net ry. oper. income	75,160	°18,404	46,846	28,390	
*DeficitV. 173, p. 966	6.				1

St. Louis Southwestern Ry.-Earnings-

Der Louis Douvert	Sectar and		5~	1. A
Period End. Feb. 28-	- 1951-M	orth-1950	1951-2 M	Mos1950
			\$10,645,528	
Railway oper expenses	3,019,412	2,906,890	6,273,609	5,775,038
Net rev. from ry. op.	\$1.444.531	\$1.380.109	\$4,371,919	\$2,971,982
Net ry. oper. income		607,881	1,558,870	1,295,780
-V. 173, p. 1175.			12 1 1 2 2 2 2	

St. Regis Paper Co.-Sells Oswego Propertiesrp. above-V. 173, p. 1380

			1		1
San Antonio, Uvald	le & Gu	lf	RR.—E	arnings—	
February-	1951	•	1950	1949	1948
Gross from railway	\$310,111		\$239,060	\$287,742	\$276,375
Net from railway	*4,329	۰.	4,614	42,772	- 25,876
Net ry. oper. income	*79,379		*68,088;	*25,710	*46,522
From Jan. 1-	S		·		
Gross from railway	708,318	3	507,225	575,745	543,827
Net from railway	59,972		11,770	54,478	9,040
Net ry. oper. income	°104,693		*139,040	*91,968	*134,785
*DeficitV. 173, p. 117	5.				

San Toy Mining Co.-Capitalization Decreased-

The stockholders for Feb, 16 voted to reduce the par value of the common stock from \$1 to 10 cents per share and to reduce the authorized shares from 7,000,000 to 5,732,875 shares. On March 12 the directors declared a cividend of three cents per share, payable June 25 to the holders of record June 1. Present certificates should be presented for exchange for new certificates at the office of Mellon National Bank & Trust Co., transfer agent, Pittsburgh, Pa.-V. 173, p. 569. ಲ್ಲಿ ಬ್ರೌಕ್ ಪ್ರತಿಕರ್ಷವಿದ್ದರು. ಸಿನ ಸಹಿಲ್ಲಾ ವ್ಯಕ್ತಿಗೊಳ್ಳು ಸಿನಿ ಸಿನಿ ಗಳು

Schenley Indusrties, Inc .- Injunction Denied-

A motion has been denied in Chancery Court in Wilmington, Del., for an injunction to prevent filfillment of a stock purchase agree-ment by which John L. Leban, director and Vice-President of this corporation, is to purchase 20,000 shares of the corporation's com-mon stock, it was announced on April 2.

Application had been made in the Wilmington court by Maurice Sandler of Baltimore, Md., holder of 83 shares of the company's stock, for a temporary restraining order to prevent the carrying out of the agreement.

Previously it had been disclosed at the annual meeting of stock-holders last Dec. 14, that stockholders approved the stock purchase agreement by a vote of 2,717,055 to 241,220.—V. 173, p. 967.

Seaboard Air Line RR .--- Earnings--

February-	1951	1950	-1949-	1948
Gross from railway	\$12,388,690	\$10,642,810 -	\$130.970	\$144.255
Net from railway	2.974.873		*70.484	*12.479 *
Net ry. oper. income	1,211,322	1,002,115	*92,613	*41,551
From Jan. 1—	11 J. 14	1		11 14 4
Gross from railway	25.940.576	21.876.378	272.644	276.568
Net from railway	6.870.802		*120.603	*58.481
Net ry. oper. income	2,835,661	2.078,906	*168,035	°116,837
* *Deficit V 173	175		Sec. Low 2.1	1

Sears, Roebuck & Co .-- To Increase Stock. Etc .--

The stockholders will vote April 30 on approving a proposal to increase the authorized capital stock from 1,000,000 shares to 25,006, 000 shares.

The company proposes to use 500,000 of the additional shares for n employee stock purchase plan. The prices paid under the plan ould be not less than 85% of the fair market value as set by he opening sale on the New York Stock Exchange...Y. 173, p. 1175. an

Selected American Shares, Inc.-Amends Charter The stockholders on April 3 voted to amend the charter to permit investment of a minor portion of the fund's assets in securities of companies which are not on its approved list. This will enable the directors to take advantage of opportunities when prompt action seems advisable in the fund's operation.—V. 173, p. 1175.

Sharon Steel Corp.-Debt Limit Increased, Etc.

The stockholders on March 27 voted to increase the debt limit from \$15,000,000 to \$30,000,000 and the authorized no par common stock from 1,000,000 to 2,500,090 shares.

H. A. Roemer, Chairman, said the company does not at present have any plans for substantially increasing debt nor does it plan to issue any substantial amounts of the new stock.—V. 173, p. 1175.

Shawmut Association — Offering Completed — Paine, Webber, Jackson & Curfis on April 2 made a secondary offering of 5,800 shares of common stock (no par) at \$16.50 per share, with a dealer's discount of 50 cents per share. It was completed the same day. The proceeds went to The National Shawmut Bank of Boston, who was the selling stockholder.

A letter of notification covering the above mentioned 5,000 shares was filed with the SEC on March 26.-V. 171, p. 1186.

Sherwin-Williams Co .- Partial Redemption-

This company has notified the New York Curb Exchange that a record will be taken at the close of business on April 30, 1951, of holders of its \$100 par cumulative preferred stock, 4% series, for the purpose of drawing 4,950 shares of the stock for redemption on June 1, 1951, at \$105 per share.—V. 172, p. 2028.

Shuron Optical Co., Inc .- Par Value Changed-

The stockholders will vote April 10 on approving a proposal to change the authorized 100,000 no par common shares into a like number of \$5 par shares on a share for share basis and to increase the authorized number of shares to 200,000.—V. 172, p. 1834.

Sinclair Oil Corp. (& Subs.)-Earl	nings-	
Year Ended Dec, 31	1950 \$678,877,156.	\$584,460.573
Profit before income taxes Provision for Federal income taxes *Write-offs and provision for losses	99,293,146 29,100,000	74,173.338 15,100,000 5,000,000
Net income Common dividends paid	\$70,193,146 30,136,454	\$54,973,338 23,943,164
Common shares outstanding Earnings per common share	12,928,205 \$5.81	12,928,205 \$4.51

*For foreign exploration operations.

Crude runs through domestic refineries in 1950 amounted to 110,-797,331 barrels, an increase of more than 15,000,000 barrels over 1949, the daily average increasing from 260,000 barrels in 1949 to 304,000 barrels in 1950.

the daily average increasing from 260,000 barrels in 1949 to 304,000 barrels in 1950. Capital expenditures increased to \$95,012,000 from \$73,155,000 in 1949. The 1950 total includes \$47,377,000 for crude production \$22,-627,000 for refineries and plants, \$15,649,000 for marketing, \$5,455,000 for pipelines, and \$3,504,000 for other additions. The company drilled 314 oil wells, 17 gas Wells- and 46 dry holes in the United States in 1950, is conpared with 220 oil wells, 16 gas wells and 23 dry holes in 1949. The company's oil and gas reserves reached record levels in 1950, long-term debt, including that due within one year; increased by \$5,355,31. As stated in the annual report for 1949, \$5,000,000 of 25-year 3% debentures were issued in that year, and the company contracted to issue an additional \$45,000, 000 of such debentures prior to Nov. 1, 1950. Such date has been deferred to June 1, 1951. STOCK FURCHAEE FLAN—Pursuant to the terms of a stock pur-chase plan, authorized by stockholders and adopted by the board of 103,662 shares were outleaced by 179 of the persons to whom the shares were offered. Under the terms of the plan, shares not faily paid for are pledged as collateral for such part of the purchase prior as may be unpaid. Froms New Subsidiarv—

Forms New Subsidiary-

Formation of Sinclair Research Laboratories, Inc., a wholly owned subsidiary, was announced on April 6 by P. C. Spencer, President. The new company will take over all the research activities of the Sinclair companies; including the extensive laboratories at Harvey, Ill. Unit Discovers New Field-

The Sinclair Oil & Gas Co. reports the discover, of a new. field in Northeast Washington County, Texas, approximately 55 miles northwest of Houston, where wildcat No. 1 Bess Henry has had favor-able drill stem tests from three horizons in the Wilcox formation. Sinclair Oil & Gas Co, holds a block of 9,800 acres around this important wildcat.-V. 173, p. 1175.

Smart & Final Co., Ltd., Los Angeles, Calif .-- Files-

A letter of notification was filed with the SEC on March 22 cover ing 12,561 shares of common stock ino part to be offered at \$7.25 per share through Pacific Coast Securities Co., San Francisco, Calif. The proceeds are to go to selling stockholders. V. 143, p. 4168.

(Alexander) Smith, Inc .- Proposed New Name-See Alexander Smith & Sons Carpet Co. below.

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(Alexander) Smith & Sons Carpet Co .- To Change Its Name

The stockholders on April 16 will tote on a proposal to change name of the company to Alexander Smith, Inc. V. 173, p. 204.

Senetene Corp .-- To Borrow \$1,000,000-

During 1950 in connection with the acquisition and construction of new facilities, the company obtained a temporary, \$300,000 bank loan, and has since entered negotiations for a \$1,000,000 long-term loan to fund these capital and related expenditures. -V. 173, p. 385.

Soss Manufacturing Co.-Number of Stockholders

The company had a total of 1,557 registered stockholders for its common stock in first quarter of 1951, according to Charles J. Soss, President. This compares with a total of 1,572 stockholders in the fourth quarter of 1950, and with 1,450 in the first quarter a year ago. --V. 172, p. 1932.

South Carolina Insurance Co.-Stock Offering, Etc.

The stockholders of record March 15 have been given the right to subscribe on of before April 15 for 5,000 additional shares of capital stock (par \$10) at \$20 per share on the basis of one new share ior each 10 shares held. The proceeds will increase capital and surplus. • On Feb. 21, last, the stockholders approved a proposal to increase the authorized capital stock to 60,000 shares. from 50,000 shares. Following completion of the sale of the above-mentioned 5,000 shares, the directors propose to declared a stock dividend of the remaining 5,000 authorized but unissued shares.—V. 173, p. 1114.

South Penn Oil Co. (& Subs.)-Earnings-

Year Ended Dec. 31- Sales Cost of sales and expenses	1950 \$54,819,594 41,925,799	
Operating income Income credits	\$12,893,795 1,205,230	
Gross income Income charges Prov. for Federal and State income taxes Minority interest in nct income of subsidiaries	335,810 *5,191,100	2,233,800
Net income	\$7,607,262	\$6,649,288

\$7,601,202 5,650,989 \$4.39 \$6,645, 3,829,776 \$3.80 Dividends paid _____ Earnings per share_ *Includes \$474,000 for Federal excess profits tax.

NOTE—Allowances for depreciation, depletion and amortization charged against income amounted to \$3,238,497 for 1950 and \$2,101,-565 for 1949.—V. 170, p. 695.

-Common Stock Offered-Lehman Bro Southern Co. thers on April 4 headed a purchase group which offered 1,000,000 shares of common stock (par \$5) at \$11.37½ per share. The group was the successful bidder for the stock on April 3 with an offer of \$10.9851.

Other bids received were from groups headed by the following: Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$10.8589 per share, Harriman Ripley & Co., Inc., \$10.851 per share. Union Securities Corp. and Equitable Securities Corp. (jointly), \$10.82 per share; and Blyth & Co., Inc., \$10.804 per share.

PROCEEDS—The company proposes to use the proceeds from the sale of these shares to purchase additional shares of common stock of its four subsidiaries to assist them in financing their construction programs. It is proposed to invest \$5,000,000 in Alabama Power Co.; \$2,000,000 in Georgia Power Co.; \$2,000,000 in Gulf Power Co.; and \$2,000,000 in Mississippi Power Co.

CONSTRUCTION PROGRAM—Total construction expenditures of the utility companies in the Southern system for the years 1951, 1952 and 1953 are estimated at approximately \$218,100,000, of which ap-proximately \$78,200,000 will be spent during 1951, \$81,600,000 during 1952, and \$58,300,000 during 1953.

BUSINESS—The Southern Co., through its subsidiaries, furnishes electric service in the States of Alabama, Georgia, Florida and Mississippi and covers an area of approximately 100,000 square miles with an estimated population in excess of 6,280,000. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 25,000,000 shs. 16,306,494 shs. mon stock (par \$5) Com PURCHASERS-The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally agreed the respective amounts set forth below, an aggregate of :1,000,000 shares of stock.

A. M. Kidder & Co.____ John Kormendi Co.____ Lee Higginson Corp.____ Lester & Co.____ Loewi & Co.____ Mason, Moran & Co.____ McCourtney-Breckenridge

Paine, Webber, Jackson Curtis Roger S. Palmer Co..... Putnam & Co.... Rambo, Close & Kerner,

Silis, Farmer 0,300 Inc. 18,400 Stein Bros. & Boyce. 18,400 Stern Brothers & Co. 17,200 Stifel, Nicolaâs & Co., Inc. 7,200 Strous & Blosser. 14,400

Inc. 7,200 Henry F. Swift & Co... 2,300 Wiss American Corp. 10,800 Uhimann & Latshaw, Inc. 7,200 Watling, Lerchen & Co... 10,800 Wetding, Lerchen & Co... 7,200 J. R. Williston & Co... 5,200 Harold E. Wood & Co... 5,000 Wyatt, Neal & Waggoner. 3,400 Zuckerman, Smith & Co.. 2,300

Straus & Blosser Suplee, Yeatman & Co., Inc.

Marco or brock.	
enter a l'estable d'a la region	Share
Lehman Brothers	-34.55
American Securities Corp.	
Geo. G. Applegate & Co	1 20
Bache & Co.	18 40
Bache & Co Bacon, Whipple & Co	7 20
Robt. W. Baird & Co., Inc.	10 20
J. Barth & Co	50.00
Bateman, Eichler & Co	10 00
A. G. Becker & Co. Inc	24.05
Bingham, Walter & Hurry	34,03
Plain Dolling & Co Thurry	5,60
Blair, Rollins & Co. Inc	34,00
William Blair & Co	- 5,20
Boenning & Co	
Branch, Cabell & Co	
Byron Brooke-& Co	2,30
brush, Slocumb & Co	1,20
E. W. Clark & Co	28,80
Clayton Securities Corp	
Julien Collins & Co	
Crowell, Weedon & Co	7,200
Cruttenden & Co	7,200
Davis, Skaggs & Co	5.200
Dempsey & Co	
Dempsey-Tegeler & Co	4.300
Detmer & Co	2.300
Dixon Bretscher Noonan	-,000

Inc. . G. Edwards & Sons_. 3,400 3,400 1,000 A. G. Edwards & Este & Co. Fahey, Clark & Co. Farwell, Chapman & Co. Fortis & Co. Foster & Marshall. Freehling, Meyerhoff & Co. Friedman, Brokaw & Co. Robert Garrett & Sons. Goodbody & Co. Co. 10,800 1,400 4,300 3,400 34,050 10,800 34,050 2,300 Goodbody & Co. Granbery, Marache & Co. Hallgarten & Co.

2,300 3,400 34,050 4,300 4,300 10,800 34,050 3,500

3,400

Janney & Co... Jenks, Kirkland & Grubbs. Edward D. Jones & Co... T. H. Jones & Co... --V. 173, p. 1380.

gitized for FRASER p://fraser.stlouisfed.org Southern Bankers Life Insurance Co., Dall Files With Securities & Exchange Commissione Co., Dallas, Tex.-

A letter of notification was filed with the SEC on March 32 covering 2,500 shares of capital stock to be offered at \$60 per share. The proceeds are to be used to set up net and contingency reserves on policies taken over from Southern Bankers Mutual Life Insurance Co.

Southern Pacific Co. - Equipment Trust Certificates Offered — Salomon Bros, & Hutzler, and associates on April 4 offered \$12,000,000 of series EE 27,% equipment trust certificates maturing annually April 1, 1952 to 1966, inclusive, at prices to yield from 2.15% to 3.00%; according to maturity. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The bankers were awarded the certificates on April 3 on their bid of 99.1827. Halsey, Stuart & Co. Inc. submitted the only other bid, naming. 99.0699 for 27.s.

"The certificates will be secured by new standard-gauge railroad ; equipment having an estimated aggregate cost of \$16,000,000, Other members of the offering group are: Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

*Deficit.

-(EARNINGS OF TRANSPORTATION SYSTEM)
 Period End. Feb. 28...
 1951...Month...1950
 1951...2 Mos...1950

 Total ry. oper. revs.....
 \$43,776,379
 \$37,243,761
 \$97,732,926
 \$75,900,300

 Total of oper. exps......
 36,339,256
 30,844,802
 75,565,391
 63,824,131

Net rev. from ry. oper. \$7,437,123 \$6,398,959 \$22,167,535 \$12,076,169 nsol. net income____ 1,525,539 1,976,782 6,022,875 2,064,641 C -V, 173, p. 1279.

Southern Ry.-Earnings-

34,050 1,500 34,050 10,800

2,300 3,400 10,800 3,400 3,400 7,200

7,200 10,800

7,200

34,050 2,000 5,000

February—	1951	1950	1949	1948
Gross from railway	\$18,959,493	\$16,377,046	\$17.008.408	\$18,843,007
Net from railway	4,044,933	3,660,788	2,904,643	
Net ry. oper. income	1,448,782	1,667,082		
From Jan. 1-				
Gross from railway	40,732,515	34.031.227	35,615,030	40.018.238
Net from railway	9,980,382			
Net ry. oper. income	3,752,985		2,437,373	
-V. 173, p. 1279.	14 M 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 A 1		

Spokane International RR.-Earnings-

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February-	1951	1950	1949	1948
Gross from railway	\$143,944	\$158,830	\$111.893	\$127.066
Net from railway	*12,045	42,572	*21,968	19.095
Net ry, oper. income	*35,837	25,618	*41.102	*3.110
From Jan. 1-				
Gross from railway	317.365	265,970	234,289	280,686
Net from railway	- 20.345	18,786	*51.737	51.355
Net ry. oper. income	\$*24,142	#20,935	*97.267	4.051
*Deficit V. 173. p. 967	NAME AND AND AND A	Mr. S. San Star	All States	Charles St.
	Ser and	and the second	A MARGAN AND	Sec. 1. Also
· · · · · · · · · · · · · · · · · · ·		1 2 2 2 2 2 2 2 2		1 1 1.

Spokane, Portland & Seattle Ry.-Earnings-

February	1951 -	1950	1949	1948	
Gross from rail	way \$1,718,717	\$1,704.824	\$1.576.162	\$1.778.257	
Net from railwa	y 362.614	426.220	273.841	227.176	
Net ry. oper. in	come 130,126	203,404	37,905	*87.308	
From Jan. 1-		A. 1.18			
Gross from rail	way 3,959,290	3,368,465	3,415,536	3.817.218	
Net from railwa			613,045		
Net ry. oper. in			98.614		
*Deficit V	72 n 1178			1961 - 1988 - Co	

Standard Factors Corp., N. Y. City — Securities Of-fered—Crowell, Weedon & Co., Los Angeles, Calif., on March 5 publicly offered \$100,000 of 5% subordinated debentures due Dec. 31, 1956 and 15,000 shares of com-mon stock (par \$1). The offering price of the debentures is 95% of par, each purchaser of a \$1,000 debenture be-ing entitled to purchase 150 shares of common stock and each purchaser of a \$500 debenture entitled to purchase 75 shares of common stock at \$2.70 per share. No shares of common stock will be sold except in connection with of common stock will be sold except in connection with purchases of the debentures.

The debentures may be redeemed all or in part on any business day on 60 days' notice or upon payment of 60 days' interest.

PROCEEDS-The net proceeds will be used as additional working capital for the company's general corporate purposes.

Capital for the company's general corporate purposes. BUSINESS—The company supplements banking services by furnishing working capital to a widely diversified group of clients and is en-gaged principally in financing sales and other current operations for manufacturers, jobbers, distributors, dealers, merchants and others by purchasing or making advances on their accounts receivable, notes, acceptances, installment paper and other negotiable documents or assets. The company's assets consist almost entirely of cash, receivables and short-term self-liquidating obligations acquired through its opera-tions. The company does not engage in the business of making per-sonal loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

43/4 % 15-year conv. subordinated debs.	Authorized Outstanding
due Dec. 31, 1960	\$1,000,000 \$561,000
1958 5% subordinated debs. due Dec. 31; 1956	750,000 750,000 250,000 250,000
Preferred stock (par \$5) *75-cent cumul. pref. stock (no par) †Common stock (par \$1)	300,000 shs. none 50,000 shs. 50,000 sh 750,000 shs. 290 500 sh

*The stated value of the 75-cent cumulative preferred stock without par value is \$12.50 per share 'tA total of 200,000 shares of common stock were reserved for issuance upon conversion of 434% 15-year convertible subordinated debentures of which 68,000 shares, were issued upon conversion of \$340,000 principal amount of such debentures prior to Dec. 31, 1950.--V, 173, p. 967.

Sterling Insurance Co.-Acquisition Authorized-

The stockhodlers on March 1 approved a proposal to acquire Family Life Insurance Co.-V. 169, p. 1013.

Strategic Materials Corp., Buffalo, N. Y .-- Files-

The corporation on April 3-filed a letter of notification with the BEC covering 100,000 shares of common stock (par \$1), to be offered at \$3 per share by Hamlin & Lunt of Buffalo, N.-Y. - The proceeds are to be used for working capital.

Suburban Propane Gas Corp.-Debentures Placed Privately—The company has placed privately through East-man, Dillon & Co., an issue of \$1,500,000 4% sinking fund debentures due May 1, 1965, according to an announce-ment on April 5 ment on April 5.

The proceeds will be used to replenish working capital and to

purchase two additional properties.	1 C	
CONSOLIDATED RESULTS FOR CALE	DAD VEA	Pare 11
Year End. Dec. 31- 1950 1949	DAIL IEA	NO .
Total Tevenues +10 500 101 610 000 040	1948	1947
Total revenues\$12,566,171*\$10,980,343	\$9,771,030	\$7,772,635
Net Ancome before taxes 2,764,972 *2,088,558	1,642,101	- 1,193,839
Tot. taxes and conting. 1,254,750 667,375	590,500	362,500
Nationana		<u> </u>
Net income	\$1,051,601	~*\$831,339**
10tal ulvidends 654,356	471,700	417,599**
Com. sis. outstanding	590,950	590,000
Larns, per com. sn \$2.16 *\$2,21	\$1:61	\$1:30
"Before extraordinary and non-recurring char	ges;	na na sing tang tang tang tang tang tang tang ta
CONSOLIDATED BALANCE SHEET AS		
Demand deposits and cash on hand	1950	
Demand deposits and cash on hand Accounts receivable (net)	\$545,691	\$726,772
	1,693,776	1,460,228
Inventories (at the lower of cost or market)	1,742,619	1,367,306
Prepaid insurance, deferred vacation pay and other expenses		
other expenses Property plant and equipment (net)	169,886	
Contracts and soudarill	11,927,019	9,699,526
Contracts and goodwill	7,332,389	7,332,389
Deferred charges	266,394	* 275,478
Total	\$23 677 774	\$21 023 364
		442,020,001
Accounts payable (trade) Federal taxes on income (est.)	\$841.371	
Federal taxes on income (est.)	1,164,458	\$382,491
Payrolls and vacation pay	117.095	
interest on long-term debt	01 COT	
Other accrued current liabilities	105 201	
Dividend payable on preferred stock	125,381	76,920
Customers' deposits (due within one year-est.)	7,347-	22,373
Sundry accounts navable	34,380	30,012
Sundry accounts payable fitten-year 4% skg. fd. debs, due Nov. 1, 1964	34,429	
4% skg. fd. debs. due May 1, 1965		10,500,000
Customers' deposite	500,000	
Customers' deposits Reserve for contingencies	- 309,423	270,113
Reserve for solf-insurance	470,000	
Reserve for self-insurance	50,000	
5% cum. pfd. stock (par \$50)	574,550	
Common stock (par \$1)	735,196	618,377

Common stock (par \$1)_____ Additional paid-in capital_____ Earnings reinvested in business 5,931,365 2,461,112 4,828,543 1,605,245 --- \$23,677,774 \$21,023,364

Total -V. 173, p. 385. Sundstrand Machine Tool Co.-Private Placement-

The company in June, 1950, sold \$1,500,000 15-year 3^{1/2} % sinking fund debentures to John Hancock Mutual Life Insurance Co. The proceeds were used to retire \$700,000 of debentures maturing Nov. 1, 1950 to 1956 inclusive without premium and the remainder was added to working capital.

The debenture provisions provide for a fixed sinking fund at the rate of \$100,000 per annum beginning July 1, 1351 plus a contingent sinking fund of 20% of the preceding year's consolidated net income in excess of \$600,000 after deducting from such income the amount of the contingent sinking fund payment made during the preceding fiscal year.—V. 167, p. 2583.

Super Electric Products Corp.—Files With SEC-

The corporation on April 2 filed a letter of notification with the SEC covering \$300,000 of unsecured 6% non cumulative convertible 10-year debentures, to be offered at par (in denominations of \$100 each), through Hugh J. Deviln of New York. The proceeds are to be used to retire debt and for working capital.—V. 171, p. 2405.

Superior Oil Co., Los Angeles, Calif .- Earnings-

a_{i-1}	6 Months Ended Feb. 28-	1951	1950
	ross operating income	\$30,566,303	
F	roduction, operating, geological, geophysical,	the second second	1
	taxes, and general and administrative exps.		8 237 712

	1 \$16,658,54	,
	591,40	
Total	00 317,245,94 7 13,407,34	

이야기 것 같아요. 이야 한 것 이 있는 것 같아요. 이야기 가지 않는 것 같아요. 한 것 같아요.	the second secon
Net income	\$7,567,913 \$3,842,609
Earnings per share	\$17.89 \$9.08
	\$11.05 \$7.08
······································	

Superior Water, Light & Power Co .- Trustee-

The Chemical Bank & Trust Co., New York, has been appo-ustee, paying agent and registrar for a new series of \$3,000,000 ortgage bonds, 3 1/10% -series, due 1981.--V. 158, p. 295.

(James) Talcott, Inc .- Stock Increased. Etc.

The stockholders on April 4 authorized amendments of the con pany's charter so as to deny and eliminate any preemptive rights holders of the company's stock (including common stock) and increase the authorized number of shares of common stock fro 462,666 shares to 750,000. The stockholders also approved an en ployees' stock option plan providing for the granting to key employe of options to purchase not exceeding 35,000 shares of common stock. V. 173, p. 864.

Telecomputing Corp.—Stock Offered—Hill, Richards Co. on March 28 offered 50,000 shares of capital stock & Co. on March 28 offered 50, (par \$1) at \$5.87½ per share.

The net proceeds will be added to working capital and used to irchase machinery. purcha

ie machinery. company manufactures telereaders, telecorders and teleplotters. tor of notification was filed with the SEC on March 21 cover-above mentioned 50,000 shares of capital stock. ing the

Tennessee Central	RyEar	nings-		
February-	1951	1950	1949	1948
Gross from railway	\$387,788	\$304.577	\$380:045	\$337.222
Net from railway	67,884	39,559	79.784	*15.568
Net ry, oper. income	9,205	*10,809	27.513	*91,722
From Jan. 1-			in the second	
Gross from railway	843.224	694.852	758.394	689.264
Net_from railway	192.522	157.056	140.638	*11.332
Net ry. oper income	65,102	49.070	33.361	*158.058
*Deficit V. 173, p. 11	15.			

Tennessee Gas Transmission Co.-Registers With SEC

12 (1484)

Preferred Stock Offering to Be Deferred-

The company on April 5 indicated it expects to go through with offering of 400,000 shares additional common stock. Sale is set tartatively for April 10 through a syndicate headed by Stone & Webster Securities Corp. and White, Weld & Co. It has decided, however, to defer offering of 100,000 shares of new oumulative preferred stock pending improvement in market conditions. --V. 173, p. 1115.

Tennessee & North Carolina Ry. Co .- Abandonment-

The ICC has authorized the company to abandon its entire li approximately 24.8 miles between Andrews and Hayesville, N. C. T collows the abandonment of the lumber business for which the li was originally constructed.—V. 152, p. 2720. which the line

Texas Eastern Transmission Corp.-Clarke Appointed Public Relations Director-

Jack Clarke has been appointed Director of Public Relations, George T. Naff, Executive Vice-President, announced on March 30. According to Mr. Naff, in this position Mr. Clarke will supervise all public relation activities of the corporation, including financial and stockholder rela-tions, publications and advertising. Mr. Clarke was formerly Assistant to the Chairman of the Board of Lion Oil Co., El Dorado, Arkansas, where he was in charge of jublic realtions.—V. 173, pr-1176.

Texas Farmers Telephone Co., Inc., Belton, Tex .-- Files The corporation on March 26 filed a letter of notification with the CEC covering 13,000 shares of common stock to be offered at par ()5 per share), without underwriting. The proceeds are to be used () rehabilitate rural telephone exchanges and system.

Texas Gas Transmission Corp.-Expansion-

The Federai Power Commission has authorized this corporation to Distruct natural gas facilities necessary to connect and operate the ford underground storage field, near Petersburg, Ind. The facilities, estimated to cost \$933.811, include 12 miles of nanecting line, a 1,200 horsepower gas compressor station, a storage is measuring station, and 4.5 miles of storage field lines.—V. 173, 479.

Texas Mexican Ry.—Earnings—

		-0-			
February	1951	1950	1949	1948	ř.
Cross from railway	\$212,358	\$263.931	\$262.318	\$185,184	ľ
1.2t from railway	58,520	123,923	79.899	42,730	
1.st ry. oper. income	19,080	55,781	32,526	12,090	
From Jan. 1—	5 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		Carl Sector 199	e have black	
Cross from railway	494,814	550,821	533.450	435.913	
Net from railway	157,483	254,156	189.601	. 141.136	
V. 173, p. 967.	58,608	114,414	82,965	58,010	1

Texas & New Orleans RR. Co .- Partial Redemption-

This company has called for redemption on June 1, 1951, \$132,000 6 first and refunding mortgage bonds, series B, 314%, due April 1, 1770, at 100 and accrued interest. Payment will be made at the -Lice of the company, room 2117, 165 Broadway, New York 6, N. Y.--V. 173, p. 1380.

Thew Shovel Co .-- Has Substantial Gov't Orders-

This company now has government orders for approximately \$19,-60,000 worth of power shovels and cranes, C. B. Smythe, President, 14 on April 4. He estimated that out of a total production of between \$35,000,000 14 \$40,000,000 scheduled this year by The Thew Shovel Co., "some-ray better than half will be military business." He adde that 19...haps 80% altogether will be in the DO class and the balance 1...ly civilian sales with no preference rating."-V. 172, p. 2484.

Thomas Steel Co .- Stock Increased, Etc.-

The shareholders on April 3 approved an increase in the authorized c unsen stock from 400.000 shares to 600,000 shares. E. M. Barber, President, advised the shareholders that operations for the first quarter were at maximum capacity with second quarter perations forecast at the same rate. Percentage of defense orders (untimues to increase with current ratio consistent with the industry. - 4. 173, p. 765.

Toledo Peoria & Western PP Forming

roloud, reoria a	Western	nn.—Earn	ings-	State of the state of the
February— Coss from railway Not from railway tot ry. oper, income	1951 \$712,468 '379,460 114,665	1950 \$370,257 131,364 53,459	1949 \$359,206 130,281 60,532	1948 \$339,331 132,513 60,619
From Jan. 1 Cross from railway Act from railway St ry. oper. income -V. 173. D. 1176.	1,266,699 636,467 188,422	778,128 312,833 136,259	762,010 - 294,826 135,949	663,675 240,688 104,191

Thompson Products, Inc.—Securities Offered—A group of investment bankers headed jointly-by-Smith, Barney 2: Co. and McDonald & Co. on April 4 offered \$15,000,000 of 20-year 3¼% debentures, due April 1, 1971, at 100% t-ius accrued interest. Simultaneously Thompson Prod-ucts, Inc., is offering to common stockholders of record on April 3 the right to subscribe, at \$31 per share, for 131,190 additional shares of common stock on the basis of one additional share for each eight shares of common stock held. The offering to stockholders also is being u derwritten by the group headed jointly by Smith, Bar-te, & Co. and McDonald & Co. The rights to subscribe will be evidenced by subscription warrants and will ex-tine on April 17.

The debentures will have the benefit of an annual sinking fund, icq ianing April 1, 1955, which is calculated to retire at least 60%the issue prior to maturity. For the sinking fund the debentures $N_{\rm c}$ is the decemble at par, plus accrued interest. For optional redemp-tion purposes the debentures will be redmeeable at prices decreasing $N_{\rm c}$ an initial redemption price of 103/4% to 100%.

FURPOSE—Part of the proceeds from the financing will be used u the company to repay it: \$7.500,000 outstanding term bank notes, is **balance** of the proceeds will be added to the general funds of cicrose program has brought about a sharply increasing demand for mompany's aircraft products as a result of which the company a the process of making substantial additions to its manufacturing citnics.

UDINESS—Corporation is a leading manufacturer of a wide range engine and others parts for automobiles, trucks and tractors; parts 7 accessories for alreraft and aircraft engines; and parts for marine ines and for industrial uses.

"trincipal plants of the company and its subsidiaries are located at "tland, Toledo and Euclid, Ohio; Detroit, Michigan, Bell, California; Louis, Missouri; and St. Catharines, Ontario, Canada. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Common stock (par \$5) 2,500,000 \$15,000,000 Common stock (par \$5) 2,500,000 shs. \$1,203,704 shs. "Pursuant to a stock option plan adopted by the shareholders of the common stock, subject to 75,006 authorized and unissued shares of common stock, subject to possible adjustment in the event of any changes in the common stock. No such options have been granted,

UNDERWRITERS—The names of the debenture and common stock underwriters and the principal amount of debentures and the per-centage of the uncubscribed stock to be purchased from the company by each such underwriter, are as follows:

	Debentures		Stock
Smith, Barney & Co	\$1.200.000	÷.,	8.00%
McDonald & Company	1,200.000	2	3.00
Shields & Company	950,000		6.35
Eastman, Dillon & Co.	500,000		3.33
Hornblower & Weeks	500,000	1.	3.33
Kidder, Peabody & Co.	500,000		3.33
Merrill Lynch, Pierce, Fenner & Beane	500,000		3.33
Paine, Webber, Jackson & Curtis	500.000		3.33
White Weld & Co	500 000		3.33
Clark, Dodge & Co	400.000	1 4	2.666
A. G. Becker & Co. Incorporated	350.000	.*	2.333
Hemphill, Noyes, Graham, Parsons & Co	350,000		2.333
W. E. Hutton & Co.	350,000		2.333
Dean Witter & Co.	350,000		2.333
Laurence M. Marks & Co Merrill, Turben & Co	300,000	100	2.00
Merrill, Turben & Co	300.000		2.00
Reynolds & Co	300,000	1	2.00
Spencer Trask & Co	300.000		2.00
Tucker Anthony & Co	300,000	Υ.,	2:00
Ball, Burge & Kraus	250,000	÷.	1.067
Curtiss, House & Co	- 250,000		1.667
Fahey, Clark & Co	250,000		1.667
Field, Richards & Co	250,000	6 X.	1.667
The First Cleveland Corporation	250,000		1.367
Fulton, Reid & Co	250,000		1.667
Hayden, Miller & Co.	230,000	į.,	1.667
The Milwaukee Company	250,000		1:667
W. H. Newbold's Son & Co	250,000	. 1	1.667
The Ohio Company	250,000	1	1.667
Otis & Co	250,000	1	1.667
Otis & Co Prescott, Hawley, Shepard & Co., Inc	250.000	1.0	1.667
filter & Co	250,000		1.067
William R. Staats Co., Incorporated	250,000	1.	1.667
Stroud & Company, Incorporated	250,000		1.637
G. H. Walker & Co.	250,000 .		1.667
E. W. Clark & Co.	150,000		1.00
J. M. Dain & Company	150,000		1.00
H. L. Emerson & Co., Inc.	150,000		1.00
Janney & Co	150,000		1:00
F. H. Jones & Co.	150,000		1.00
Moore, Leonard & Lynch	150.000		1.00
Moore, Leonard & Lynch Piper, Jaffray & Hopwood Chas, W. Scrauton & Co	150,000		1.00
chas. W. Scranton & Co	150,000		1.00
Yarnall & Co.	150,000		1.00
V. 173, p. 1419.	1 - 2 5 1 - 4 17		

Trailmobile Co .- Offering Withdrawn-

The letter of notification filed with the SEC on Feb. 15 covering 3,000 shares of common stock (par \$5) has been withdrawn.--V: 173, p. 1419.

Tropic-Aire, Inc .- Dissolution Proposal Rejected-The proposal to dissolve and liguidate this company was rejected by the stockholders at the Dec. 26, 1950, meeting.-V. 135, p. 1008; V. 144, p. 3520.

Tung-Sol Lamp Works, Inc .- Partial Redemption-

There have been called for redemption on May 1, next, at \$17.50 per share, plus accrued dividends of 20 cents per share, 10,000 shares of convertible preferred stock, without par value. Payment will be made at the United States Corporation Co., 160 Broadway, New York 38, N. Y.-V. 173, p. 1419.

Ultra-Mechanisms, Inc., Cambridge, Mass.-Files

The corporation on March 22 filed a letter of notification with the SEC covering 57,500 shares of common stock to be offered at par (85 per share) through Harold W. Danser, Sr. of Belmont, Mass. The proceeds are to be used to develop engineering in the electromechanical field. nt, Mu. e electro-

Union Pacific RR .- Earnings-

Period End. Feb. 28 1951 Month 1950 1951 2 Mos. 1950 Railway oper revenue \$33,223,847 \$27,163,394 \$72,439,796 \$56,735,136 Railway oper. exp. 27,296,454 21,839,603 55,835,060 46,308,958

United Corp. (Del.)-Reduces Holdings-

During February, 1951, this corporation sold 3,630 shares of Niagara Mohawk Power Corp. class A stock, reducing holdings to 20,396.1 shares. In January 8,457 shares were sold.—V. 143, p. 479.

United Gas Improvement Co.—Holders Asked to Reject Plan for Distribution of Securities Now in Portfolio-

The company is asking stockholders to reject a resolution wh will be presented at the annual meeting May 7 proposing that \$2 000,000 of UGI's portfolio stockholding be distributed to shareholde The resolution, to be offered by Percival E. Jackson of New York, holder of 1,000 shares, provides that the stocks may be used to reduce the company's outstanding shares. A similar proposal was submitted last year.

.submitted last year. The portfolio securities consist of 35,340 common shares of Central Illinois Light; 197,900 common shares of Consumers Power; 37,355 common shares of Delaware Power & Light; 145,000 class A shares of Niagara Mohawk Power; 217,970 common shares of Philadelphia Electric, and 36,801 dividend preference and 4,861 common shares of Public Service Electric & Gas Co.

Mr. Jackson said direct distribution to stockholders would to \$12.77 per share, while the use of the stock or proceeds to UGI stock at \$32 per share would increase the book value remaining shares by \$13.68 each. of the

The management said the securities are held as investments pend-g their sale and the use of proceeds for additional investments UGS subsidiaries for expansion and improvement, working capital, and investment in additional utility properties.

To Sell Stock Interest in Delaware Coach Co.

The company has received SEC authorization to sell its stock interest in Delaware Coach Co. (Wilmington) to Russell S. Stoughton, a non-affiliated person, for \$400,000 in cash,

United States Fidelity & Guaranty Co .- Merger-

The company announced on March 29 that it proposed to merge with s subsidiary, the Fidelity and Guaranty Insurance Corp. All but 7,636 areas of the 200,000 shares of capital stock of Fidelity and Guaranty itstanding are now owned by United States Fidelity.—V. 171, p. 699.

U. S. Industrial Chemicals, Inc .-- Proposed Merger---See National Distillers Products Corp. above .-- V. 173, p. 570.

The Commercial and Financial Chronicle . . . Monday, April 9, 1951

United States Steel Corp .- Ingersoll on Board-

C. Jared Ingersell of Philadelphia has been elected a director of the corporation to succeed Walter S. Gifford, who resigned following his appointment as American Ambassador to Great Britain.

Mr. Ingersoll for many years has been connected with the manage-ment of the Midland Valley RR, and the Kansas, Oklahoma & Gulf RR., serving as Chairman of these two railroads in the Southwest. He is also a director of the Pennsylvania RR, Phelps Dodge Corp., Girard Trust Co., and the Central Hanover Bank & Trust Co. of New York.-V. 173, pp. 1419, 1371.

United Wholesale Druggists, Inc., Atlanta, Ga.-Files-

The corporation on March 21 filed a letter of notification with the SEC covering 1,106 shares of preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to purchase merchandise for resale to druggists and for working capital.

United Wholesale Druggists of Ft. Worth, Inc.-

The corporation on March 28 filed a letter of notification with the SEC covering 2,144 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase merchandise for resale to retail druggists and for working capital.—V. 171, p. 1674.

United Wholesale Druggists of St. Louis, Inc .- Files

The corporation on March 22 filed a letter of notification with the SEC covering 1,127 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase, merchandise for resale to druggists and for working capital.-V. 171, p. 1674.

Vanadium-Alloys Steel Co.-Split-Up, Etc.-

Th Board of Governors of the New York Curb Exchange on April 4 approved the listing of 210,000 additional shares of no par eapital stock to be issued to effect a distribution of one additional share of capital stock for each share held of record May 14, 1951.—V. 173, p. 765.

Vanity Fair Mills, Inc. — Stock Offered—Public offer-ing of 200,00 common shares (par \$5) made on April 4 by a group headed by Smith, Barney & Co., was oversub-scribed and the books closed. The stock was priced at \$17.50 per share \$17.50 per share.

\$17.50 per share. This marked the first public offering of the company's shares. It will not, however, represent financing by the company. The shares being offered constitute a part of the Vanity Fair Mills stock owned by John E. Barbey, President, who on April 3, 1951 owned 598,000 common shares. or 9935% of the company's total capitalzation. The company has no debt or preferred stock. BUSINESS—Corporation was organized in 1899. It manufactures a diversified line of high quality, high-fashioned myion tricot lingerie which it sells under the well-known "Vanity Fair" trade name to de-partment stores and specialty shops from coast to coast. Through subsidiaries the company operates four manufacturing plants located at Monroeville, Jackson, Demopolis and Atmore, Ala. Net sales during 1950 amounted to \$16,428,271: income before in-come taxes, to \$4,114,490; and net income, to \$1,939,463. Sales during the same priod of 1950. CAPITALIZATION AS AT APRIL 3, 1951

CAPITALIZATION AS AT APRIL 3, 1951

Carl M. Loeb, Rhoades & Co. Carl McGlone & Co., Inc. W H. Newbold's Son & Co. Newhard, Cook & Co. Penington, Colket and Co. Reinholdi & Gardner Reynolds & Co. Schwabacher & Co. Sbields & Company_ Sills, Fairman & Harris, Inc.

3,000 4,000

5,000 5,000 4,000 1.20 8,000 4,000 8,000

2.000

Authorized Outstanding 1,000,000 shs. 600,000 shs. Common shares (par \$5)_____ UNDERWRITERS-The names of the underwriters and the number of common shares to be purchased by each of them are listed below:

 M. M. Byllesby and Co.
 3,000

 H. M. Byllesby and Co.
 3,000

 Central Republic Co. (Inc.)
 6,000

 Chiles, Huey Co.
 1,000

 Clark, Dodge & Co.
 2,000

 Julien Collins & Co.
 2,000

 Julien Collins & Co.
 3,000

 Courts & Co.
 6,000

 Crouter & Bodine
 2,000

 Dixon & Co.
 1,000

 Dixon & Co.
 3,000

 Faracis I. duPont & Co.
 10,000

 Farkel, Chapman & Co.
 3,000

 First of Michigan Corp.
 2,000

 First of Michigan Corp.
 2,000

Silis, Fairman & Harris, Inc. William R. Staats Co., Inc. Suplee, Yeatman & Co., Inc. Suplee, Yeatman & Co., Inc. Suplee, Yeatman & Co., Inc. G. H. Walker & Co...... Dean Witter & Co...... Yarnall & Co......

	and the start where the start of the second start	A ST TY . M.	1 1 1 1 10 10 18 1 19 19 19 19 19 19 19 19 19 19 19 19 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 21. 1 1 1	
i.	February	1951	1950	1949		
14		\$3,099,894			1948	10
	Net from railway		\$763,314		\$2,945,757	\sim
47	Net Hom Tanway	1,161,351	*351,924	1.210,300	842.808	٢.
	Net ry. oper. income	647.833	*214.354	791.051	548.596	
	From Jan. 1-	1 14 . 17			940,090	
2		Weiner & Lick	the for example.	S. Same	(5.
÷	Gross from railway	6.789.627	2,892,344	6,708,993		1
	Net from railway	2,793,424			6,305,228	
ť,	Net ry. oper. income		340,925	2,540,810	2.111.815	i.,
		1,407,210	267.693	1.663.749	1,340,385	1
	*DeficitV. 173, p. 968	나는 한 것.	and the state of the		1,010,000	1
	i. 110, p. 300	 Constant 	and the story of the	Sugar to the state	A. 1. A.	1

Vulcan Mold & Iron Co.-Debt Increase Approved-The stockholders on March 20 approved a proposal to increase the company's indebtedness to not more than_\$1,000,000 -- V. 171, p. 1486.

War Eagle Mining Co. (Idaho)-Files With SEC-The company on March 20 filed a letter of notification with the SEC covering 1.000.000 shares of non-assessable capital stock (par five cents) to be offered at 25 cents per share, without under writing. The proceeds are to be used for development of mine.

Ward Baking Co.-Warrant Price Increased Effective April 1, 1951, the subscription price payable upon excr-cise of the common stock purchase warrants increased from \$12.50 per share to \$15 per share in accordance with the terms of such warrants.—V. 173, p. 479.

Warren (Ohio) Telephone Co.-Files With SEC-

The company on March 23 filed a letter of notification with the SEC covering 3,000 shares of 55 dividend preferred stock (in par) to be offered at \$100 per share to present stockholders in the ratio of 0.27695 of a share for each share held, without underwriting. The proceeds are to reimburse the company for construction expenditures.—V. 170, p. 345.

Webster Tobacco Co., Inc .-- To Merge Subsidiary The stockholders will vote April 10 on approving a proposed merger of Otto Eisenlohr & Bros., Inc., a subsidiary -V. 172, p. 2384.

Wellington Fund, Inc.-Registers With SEC-

The corporation on March 30 flice a registration statement with the SEC covering 2,000.000 shares of its \$1 par common stock.-V. 173, D. 608. (Continued on page 49

-V: 173, pp. 1115, 1176. Virginian Ry.-Earnings-

a non-affiliated person, for \$400,000 in cash, Delaware Coach has outstanding 36,000 shares of no par capital stock, all owned by UGI. It is proposed that UGI will surrender 10,000 shares of the Delaware Coach stock for cancellation by the latter; and in exchange for such shares Delaware Coach will issue and deliver to UGI a \$1,000,000 promissory note of Delaware Coach. The remaining 26,000 shares of Delaware Coach capital stock are to be sold to Mr. Stoughton for \$400,000 in cash. The \$1,000,000 promissory note of Delaware Coach will mature on Dec. 1, 1962, will have annual payments made on account of principal of \$83,333,33 commencing Dec. 1, 1951, and will bear interest on the unpaid prin-cipal at 4% per annum. By order of March 13, 1951, the Interstate Commerce Commission approved Mr. Stoughton's acquisition of the Delaware Coach stock.-V. 173, p. 1280.

2

Stock Record «>> New York Stock ExchangeDAILY RANGE OF PRICESWEEKLY VOLUME OF TRADINGYEARLY RANGE OF SALE PRICESFOR EVERY LISTED ISSUE

Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 31	LO Monday Apr. 2	W AND HIGH S Tuesday Apr. 3	ALE PRICES Wednesday Apr. 4	Thursday Apr. 5	Apr. 5 Apr. 6 the Week		
\$ per share \$ per share 39% Dec 1 54½ Jan 21 2% Feb 1 6 Dec 30 19% Jan 3 27% Dec 29 26½ Dec 21 22% Feb 14 39% July 12 25½ Dec 29 26½ Dec 21 42½ Feb 14 39% July 14 53% Nov 15 17% Jan 3 39¼ Apr 17 7% July 26 13% Mar 15 13% Mar 15 26½ July 13 20½ July 13 28% Nov 27 10½ Jan 5 121 Feb 1 2½ July 13 3% Jan 3 3% Jan 3 3% Jan 3	\$ per share \$ per share 41% Mar 15 47 Apr. 6 4% Mar 15 6% Jan 29 27% Jan 2 33% Jan 30 25% Jan 2 28% Mar 23 38½ Mar 28 43 Jan 18 49 Apr 4 56% Feb 26 9 Jan 3 11% Mar 22 47% Jan 18 52% Jan 22 28% Par 3 11% Mar 22 47% Jan 18 52% Jan 22 26% Apr 3 31 Jan 29 12% Jan 19 31 Jan 29 26% Apr 3 31 Jan 29 26% Jan 2 3% Jan 19 27% Jan 19 374 Jan 19	Par Abbott Laboratories5 ACF-Brill Motors Co5 Adams Express Co10 Adams Express Co1 Adams-Millis CorpNo par Addressograph-Multigraph Corp10 Admiral Corp10 Admiral Corp11 #31 preferred w w50 Air Reduction IncNo par Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10	\$ per share 44% 44% 43% 43% 29% 29% 28% 28% *38% 40 49% 49% 25 26 10% 10% *51% 52% 27% 27% 27% 3 *2% 3	$\begin{array}{c} \textbf{$ per share} \\ $ 44 1_2 $ 45 1_2 $ 434 $ 28 $ 39 $ 29 $ 29 $ 27 $ 34 $ 39 $ 49 $ 12 $ 39 $ 49 $ 12 $ 49 $ 12 $ 39 $ 49 $ 12 $ 49 $ 12 $ 49 $ 12 $ 12 $ 10 $ $ 12 $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ 10 $ $ $ $$	\$ per share $451/_2$ 46 $43/_4$ 43/ ₄ $285/_6$ 225/ ₆ $273/_6$ 225/ ₆ $273/_2$ 225/ ₄ $10/_2$ 103/ ₄ $203/_4$ 205/ ₄ $203/_2$ 205/ ₄ 203	\$ per share 45% 4614434 4942814 28192714 $2736*3712$ 391249 49342476 $25%1012$ 107652 522614 $2676*129$ 133277 33122773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752773 32752775 32753775 32753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 37753775 375537755 $3755537755537755555555555555555555555555555555555$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ pcr share $46\%_{9}$ 47 47% 47% 29% 29% 274 29% 29% 29% 47 29% 40 52 52 52 52 25% 26 11 11% 52% 27% *22% 27% *129 133 3 3	Shares 5,000 1,600 6,800 4,400 1,300 23,300 10,500 100 11,700 5,500	
15% Mar 29 23 Dec 28. 67% Jan 4 77 Oct 18 2% Jun 27. 5% Dec 29 58 July 3. 86% Dec 30 74 Sep 8. 83% Oct 20 21% Jan 3 47% Dec 19 89% Mar 2. 100 Nov 18 8% Jan 3 11% May 27. 63% Nov 1 60% Aug 24 19 Jan 3 23% Dec 22 26% Jan 13 24% Jan 13 32% Dec 11 30% Jun 1 32% Jan 13 44% Sep 28 93 Feb 16 100% Dec 20	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Aldens Inc common	$\begin{array}{c} \circ 22^{1} \langle_{5} \ 22^{1} \langle_{5} \ 22^{1} \langle_{5} \ 22^{1} \langle_{5} \ 376$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 217_{26} & 22 \\ *754_{4} & 757_{5} \\ 3^{5}_{5} & 37_{5} \\ *80^{1}_{4} & 82^{1}_{4} \\ *82 & 84^{1}_{2} \\ 3^{7}_{5} & 38^{1}_{4} \\ *96^{1}_{2} & 100 \\ 10 & 10^{1}_{6} \\ 60^{1}_{5} & 607_{5} \\ *20^{1}_{2} & 21^{1}_{2} \\ *30^{1}_{5} & 31 \\ 41 & 41^{1}_{6} \\ 95^{1}_{5} & 95^{1}_{2} \\ 43 & 43^{2}_{5} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 2,900\\ 30\\ 23,300\\ 600\\ 200\\ 14,800\\ 2,000\\ 12,100\\ 1,500\\ 6,700\\ 300\\ 0,000\\ 0$	
28¾ Jun 27 44 Dec 29 81½ July 12 99% Dec 20 30 July 13 38¾ Jan 11 53¼ May 31 98 Dec 22 3 July 5 5¼ Dec 22 3 July 5 5¼ Dec 29 36 Aug 18 40 Jan 26 100½ Mar 2 161½ Dec 30 40 Jun 27 14 Dec 27 9% Jun 30 82 Dec 28 14¼ July 13 26½ Jan 7 58 Dec 27 67% Jun 16 10¼ July 12 20 Dec 30	93½ Mar 15 100 Jan 11 35 Jan 3 374 Feb 5 84 Mar 13 100½ Jan 5 38 Apr 4 5½ Jan 3 374 Apr 4 5½ Jan 3 374 Mar 2 41 Jan 23 17¼ Mar 30 19 Feb 5 160% Jan 15 177% Feb 26 49 Jan 15 161% Feb 23 13½ Jan 15 16¼ Feb 23 13½ Jan 13 85¼ Feb 9 16½ Jan 2 18¾ Feb 9 57 Jan 22 61 Mar 7	Anis-Chaimers Mrg Common_No par 3'4'& conv preferredNo par Aluminium LimitedNo par Amalgamated Leather Co com1 6% convertible preferredNo par Amalgamated Sugar Co (The)1 Amerada Petroleum CorpNo par American Airlines common1 3'4'& cum conv preferred100 American Bank Note common10 6% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 422\% & 431\% \\ 943\% & 943\% \\ 36\% & 36\% \\ 85\% & 85\% \\ 33\% & 85\% \\ 37\% & 40 \\ 17\% & 17\% \\ 166\% & 166\% \\ 51\% & 15\% \\ 15\% & 151\% \\ 83\% \\ 83\% & 83\% \\ 17\% & 17\% \\ 17\% & 17\% \\ 17\% & 17\% \\ 17\% & 17\% \\ 17\% & 17\% \\ 11\% & 11\% \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 44 1_{2} \ 45 5_{3} \\ 94 1_{2} \ 95 \\ 37 1_{4} \ 37 1_{2} \\ 87 5_{6} \ 83 1_{6} \\ 38 \ 38 \ 38 \\ 917 3_{4} \ 177 3_{5} \\ 173 1_{2} \ 177 3_{5} \\ 173 1_{2} \ 175 1_{2} \\ 54 1_{4} \ 55 \\ 15 5_{6} \ 16 \\ 84 \ 84 \\ 18 \ 18 \\ 860 1_{2} \ 62 \\ 84 \ 84 \end{array}$	9,400 1,500 2,400 9,900 3,100 700 600 2,200 1,300 30,300 1,100 4,300 1,040	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Amer Brake Shoe Co comNo par 4% convertible preferred100 American Broadcasting Co Inc1 American Cable & Radio Corp1 American Can Co common25 7% preferred100 American Car & Fdry com100 American Chicle CoNo par American Crystal Sugar com10 4½% prior preferred100 American Cyanamid Co com10 3½% conv preferred series A_100	$\begin{array}{ccccc} 40 & 40 \\ ^\circ 1061 _{2} & 107 \\ 12 _{3} & 12 _{3} \\ 6 _{12} & 6 _{12} \\ * 10 & 111 _{12} \\ 174 _{3} & 174 _{3} \\ * 110 & 111 _{12} \\ 174 _{3} & 174 _{3} \\ * 21 _{2} & 74 _{12} \\ * 228 _{12} & 29 \\ * 22 _{14} & 20 \\ * 20 _{14} & 20 \\ * 20 _{14} & 20 \\ * 20 _{14} & 20 \\ * 20 _{14} & 20 \\ * 20 _{14} & 20 \\ * 20 _{15} & 21 \\ * 20 _{15} & 21 \\ * 20 \\ * 20 & 21 \\ * 20 \\ * 20 \\ 22 \\ \end{array}$	$\begin{array}{c} 39 \frac{1}{2} & 40 \\ \bullet 106 \frac{1}{6} & 107 \\ 12 \frac{1}{6} & 12 \frac{1}{6} \\ 6 \frac{1}{4} & 6 \frac{1}{2} \\ 108 \frac{1}{4} & 10 \\ 175 \frac{1}{7} & 175 \frac{1}{2} \\ 30 \frac{1}{4} & 31 \frac{1}{2} \\ 74 74 \\ 28 \frac{1}{6} & 29 \frac{1}{4} \\ 20 \frac{1}{4} & 20 \frac{1}{3} \\ 20 \frac{1}{4} & 20 \frac{1}{3} \\ 20 \frac{1}{4} & 20 \frac{1}{3} \\ 20 \frac{1}{3} & 20 \frac{1}{3} \\ 21 \frac{1}{3} & 21 \frac{1}{3} \\ 21 \frac{1}{3} & 21 \frac{1}{3} \\ 83 \frac{3}{4} & 90 \frac{3}{4} \\ *205 215 \end{array}$	$\begin{array}{c} 39 36 \\ 706 16 \\ 706 16 \\ 712 12 34 \\ 6 104 \\ 74 \\ 12 12 34 \\ 6 104 12 \\ 12 34 \\ 104 12 \\ 104 12 \\ 104 12 \\ 1174 \\ 17$	$\begin{array}{c} 39 \frac{1}{4} 39 \frac{1}{4} \\ 106 \frac{1}{8} 106 \frac{1}{8} \\ 12 \frac{1}{4} 12 \frac{1}{4} \\ 6 \frac{1}{8} 6 \frac{1}{4} \\ 109 \frac{1}{8} 110 \\ 173 \frac{1}{2} 174 \frac{1}{4} \\ 30 \frac{1}{2} 31 \frac{1}{4} \\ 74 74 74 \\ 28 \frac{1}{8} 28 \frac{1}{8} \\ 20 \frac{1}{4} 24 \frac{1}{4} \\ 20 \frac{1}{4} 24 \frac{1}{4} \\ 24 \frac{1}{4} 24 \frac{1}{4} \\ 24 \frac{1}{4} 24 \frac{1}{4} \\ 91 \frac{1}{8} 91 \frac{1}{8} \\ 88 \frac{1}{8} 90 \frac{1}{4} \\ 200 220 \end{array}$	$\begin{array}{c} 3934 4015\\ *10515 107\\ 1214 1236\\ 655 634\\ 11015 1115\\ 173 174\\ 173 174\\ 173 174\\ 219 29\\ 29 29\\ 4234 2036\\ 2036 2036\\ 2434\\ *2036 2015\\ 2434 4234\\ *2036 2015\\ 2434 9136\\ 91 9136\\ 91 9136\\ 91 9136\\ 213 213 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 3,700 100 10,200 8,300 3,800 370 4,400 4,400 1,400 2,600 600 1,200 1,200 20 14,200 100	
101½ July 12 113¾ Jun 23 32¾ Jan 13 49¾ Oct 6 Range for Previous Year 1950	111 Jan 10 128 Apr 6 46½ Apr 3 58¾ Jan 15 Range Since Jan. 1	3½% conv preferred series B_100 American Distilling Co20 STOCKS NEW YORK STOCK	127 127 47½, 48⅓ Saturday	Monday	123 ¹ ⁄ ₂ 123 ³ ⁄ ₄ 46 ¹ ⁄ ₂ 47 W AND HIGH S Tuesday	Wednesday	125 1/8 127 47 1/2 48 1/4 Thursday	126 128 48¼ 49 h Friday	2,000 4,800 Sales for	
Lowest Highest \$ per share \$ per share 5 ¼ July 13 8 ¼ May 19 18 July 31 24 Nov 24 17 Jun 27 24 ½ Feb 4 17 Jun 27 24 ½ Feb 2	Lowest Highest \$ per.share \$ per.share 5% Jan 2 8 Feb 9 21% Jan 4 23% Feb 15 18% Jan 5 22% Feb 16 0% Low 16 2% Low 16	EXCHANGE Par American Encaustic Tilling American European SecurNo par American Export Lines Inc 40c	Mar. 31 \$ per share *63⁄4 7 *221⁄2 231⁄4 201⁄4 201⁄4 21⁄4 23⁄8	Apr. 2 \$ per share *6 ³ / ₄ 6 ⁷ / ₈ 23 ¹ / ₄ 23 ¹ / ₄ 19 ⁵ / ₈ 20 2 ¹ / ₄ 2 ³ / ₈	Apr. 8 \$ per share 6 % 6 % *22 % 23 % 19 % 2 % 2 %	Apr. 4 \$ per share *6 ³ /4 6 ⁷ /8 *22 ¹ /4 23 19 ⁵ /8 19 ⁷ /8 2 ¹ /4 2 ³ /8	Apr. 5 \$ per share 67/8 71/8 221/2 221/2 20 201/4 23/8 21/2	Apr. 6 \$ per share 7 7 *22½ 23½ 19% 20¼ 2% 2½	the Week Shares 1,400 300 2,600 8,000	
2 ½ July 13 4 ¼ Mar 23 64 ½ Jan 3 93 ‰ Oct 13 12 ¼ July 12 25 ¼ Mar 22 64 Jan 3 79 ½ Oct 17 44 ½ July 12 55 ¼ Mar 22	2 1/4 Jan 16 37/4 Jan 2 85 1/2 Mar 28 96 1/2 Jan 16 14 1/4 Feb 28 18 1/2 Jan 1 74 Mar 28 84 Jan 16 51 1/4 Jan 29 56 1/2 Mar 22 4 Apr 2 4 Mar 31	Amer & Foreign Power com_No par \$7 preferred No par \$7 and preferred No par \$6 preferred No par \$6 preferred No par American Gas & Electric Co10 Rights	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 3,800 2,400 26,300 338,100	
43 ³ / ₄ July 26 45 ³ / ₄ July 26 45 ³ / ₄ Jun 30 46 ³ / ₄ Jun 30 46 ³ / ₄ Jun 30 49 26 ³ / ₄ Aug 3 34 ³ / ₄ Apr 11 6 ³ / ₄ Nov 13 9 ³ / ₆ Apr 13 75 Dec 26 92 Mar 29	42 Mar 24 50 Jan 9 7 Mar 28 9 Jan 2 47½ Mar 9 51½ Jan 10 29¾ Jan 23 34 Mar 9 6¾ Jan 13 8¼ Jan 24	American Hiawaiian SS Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{ccccccc} 42 & 42 & & \\ & 7 \frac{1}{8} & 7 \frac{1}{9} \\ * 48 \frac{1}{4} & 49 \\ & 32 \frac{1}{8} & 32 \frac{3}{8} \\ & 6 \frac{7}{8} & 6 \frac{7}{9} \\ * 78 & 79 \end{array}$	*41 42 7 1/8 7 1/8 *48 1/4 49 32 32 3/4 *6 7/8 7 1/8 *78 79	$\begin{array}{ccccccc} 42 & 42 \\ 7 & 7\frac{1}{6} \\ *48\frac{1}{4} & 49 \\ 32 & 32\frac{1}{4} \\ 6\frac{7}{8} & 6\frac{7}{8} \\ *78 & 79 \end{array}$	*41½ 42 7¼ 7¼ *48¼ 49 32 32¾ *6% 7 *78 79	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,900 7,900 500	
13 July 17 16 ½ Dec 28 16 ½ July 18 25 ½ Oct 7 13 ¼ July 3 21 ¼ Dec 28 61 ½ July 3 101 Nov 22 12 ¼ July 12 17 ¼ May 12	16 Jan 2 17% Jan 16 17% Jan 18 19% Mar 26 19% Apr 4 24% Feb 21 99% Mar 13 105 Jan 29 14% Jan 2 17% Jan 17	6% non-cum preferred100 American International Corp.No par American Investment Co of III1 American Locomotive common1 7% preferred100 Amer Mach & Fdry comNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} *16\frac{5}{8} & 17\frac{1}{8} \\ 19\frac{1}{2} & 19\frac{3}{4} \\ 19\frac{1}{2} & 20 \\ 101\frac{1}{4} & 101\frac{1}{4} \\ 14\frac{7}{8} & 15 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 2,195 12,200 300 8,500	
78 Jan 4 90 Oct 11 5% Jan 3 11¼ Nov 22 29 Mar 22 47¼ Dec 29 104 July 13 106½ May 17 145% Dec 13 18% Aug 16	86 Jan 8 88 Jan 29 10¼ Jan 25 12¼ Feb 7 41¼ Apr 3 50¼ Jan 12 104 Mar 8 106½ Jan 31 15½ Jan 2 19% Mar 3	3.90% preferred100 Amer Machine & MetalsNo par American Metal Co Ltd com.No par 4½% preferred100 Amer Metal Products Co2	*84 88 *10 ³ /4 11 *43 ¹ /2 44 ¹ /2 *103 ¹ /2 105 ¹ /2 177/8 177/8 *8 ¹ /2 9	*87 88 107% 11 4234 43 ¹ / ₂ *103 ¹ / ₂ 105 ¹ / ₂ 175% 17 ³ / ₄ 8 ³ / ₈ 8 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*86 ¹ / ₂ 88 *11 ¹ / ₄ 11 ¹ / ₂ *41 ¹ / ₂ 42 ¹ / ₄ *102 105 17 ³ / ₈ 17 ⁵ / ₈ *8 ³ / ₈ 8 ¹ / ₂	$\begin{array}{r} *86\frac{1}{2} & 88 \\ 11\frac{1}{2} & 11\frac{3}{4} \\ 42\frac{1}{2} & 43\frac{3}{8} \\ *102 & 105 \\ 17\frac{7}{8} & 18 \\ 8\frac{1}{2} & 8\frac{5}{8} \end{array}$	88 88 11 ³ / ₄ 11 ⁷ / ₈ 44 44 ¹ / ₄ *102 105 18 18 8 ⁵ / ₈ 8 ⁵ / ₈	70 3,000 2,200 3,400 400	
634 Jun 26. 9% Nov 10 23% Aug: 1 33% Mar 16 32 Aug: 3 36% Jan 28 1136 July 26. 163% May 12 175% July 26. 163% May 12 175% July 18. 185 Apr 24 5% July 13. 9% Jan 11 283% Dec. 16. 51% Mar 16 39% Mar 30 53% Dec 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Safety Razor5 American Seating CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,900 600 26,400 29,600 20 7,800 1,700 220	
50 July 5 73% Nov 24 157½ Apr 4 169% Sep 14 37% Dec 22 44 Jun 5 134% Sep 25 145 Jan 13 23% Mar 24 35% Dec 18 29% May 1 38 Nov 24 9 July 14 12% Jan 11	70 ¹ / ₂ Mar 28 80 ³ / ₆ Feb 13 152 Apr 6 167 Jan 9 38 ¹ / ₂ Jan 2 42 ³ / ₄ Feb 14 135 Jan 23 139 ⁴ / ₂ Jan 2 31 ¹ / ₂ Apr 2 37 ¹ / ₄ Jan 19 32 ³ / ₄ Jan 10 38 ³ / ₈ Feb 15 11 ¹ / ₂ Jan 10 13 ³ / ₈ Mar 10	Amer Smelt & Refg comNo par 7% preferred100 American Snuff Co common25 6% non-cum preferred100 American Steel FoundriesNo par American Stores CoNo par American Stores CoNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,400 430 1,000 50 3,000 1,700 800 1,100	
38½ Jan 25 60½ Aug 17 128 Jun 27 136½ Oct 13 18½ Jun 30 22% Feb 3 16½ Jun 30 22% Feb 3 16¼ Jan 3 161% May 20 62¾ July 25 76½ Jan 9 146% Jun 30 158 Max [30	59½ Jan 2 70 Feb 13 131 Jan 31 138 Mar 6 20¼ Jan 3 23¼ Feb 9 150 Jan 25 158 Feb 28 63½ Apr 6 68% Jan 31 140 Mar 154 Jan 154 Jan 16	American Sugar Refining com100 7% preferred100 American Sumatra Tobacco5 American Tel & Tel Co100 American Tobacco common25 6% preferred100	*130 133 *213% 215% 1537% 154 64 64% 140 140	*130 133 21 ¹ / ₈ 21 ³ / ₈ 153 ¹ / ₈ 154 63 ⁵ / ₈ 63 ⁷ / ₈ 140 140 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,700 30,100 12,400 660	
54 1/2 Nov 16 641/2 Nov 27-	57¼ Apr 4 66½ Feb 9 x117 Jan 15 120 Apr 4 8½ Mar 30 10½ Feb 6 36½ Apr 2 46% Jan 3 99 Jan 5 107 Mar 16 79 Apr 2 94% Jan 2 14¼ Mar 28 19% Feb 5 77% Apr 2 87. Feb 2 38½ Apr 3 44½ Feb 13 78½ Mar 30 41 Feb 13	American Viscose Corp com25 5% preferred	$\begin{array}{c} 58\frac{1}{2} 59\\ *118\frac{3}{4} 119\frac{1}{2}\\ 8\frac{1}{2} 8\frac{3}{6}\\ 38 38\frac{1}{2}\\ *103\frac{1}{4} 105\\ 81\frac{1}{4} 81\frac{1}{4}\\ 14\frac{1}{6} 15\frac{1}{6}\\ 79 79 \\ 39 39\frac{1}{4}\\ 39\frac{1}{4} 39\frac{1}{4}\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 58 \frac{1}{4} 59 \frac{1}{4}\\ *119 \frac{1}{4} 120\\ 8 \frac{3}{6} 8 \frac{1}{2}\\ 36 \frac{5}{6} 37 \frac{1}{4}\\ 103 \frac{3}{4} 103 \frac{3}{4}\\ 79 \frac{1}{4} 79 \frac{1}{2} \frac{1}{4} \frac{3}{4}\\ 14 \frac{1}{2} 14 \frac{3}{4}\\ x78 78 \\ 38 \frac{1}{2} 38 \frac{3}{4}\\ 39 39 \frac{1}{8}\end{array}$	$\begin{array}{ccccccc} 5744 & 5842 \\ 11942 & 1200 \\ 844 & 834 \\ 3634 & 3742 \\ *102 & 104 \\ *7976 & 8042 \\ 1434 & 15 \\ *7742 & 79 \\ 3842 & 39 \\ 39 & 39 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,900 150 21,200 25,100 220 570 10,200 90 19,100 1,350	
1/4 Apr 5 38% NOV 24 18% July 13 28% Dec 28 106 July 12 110% Mar 8 151 Jan 12 72% Oct 2 19% Feb 11 36 Nov 18 9% Jan 4 17% Dec 11 3 Feb 15 7 Dec 20 33% July 14 49% Dec 26 24 26'4 Jan 13 37% Oct 18 99 Jan 3 120% Oct 23	78 ½ Mar 30 41 Feb 13 x25 % Apr 3 30% Jan 30 106 Apr 2 110 Jan 13 66 ½ Jan 3 75 Apr 3 31 % Apr 3 38½ Jan 16 13 % Apr 4 19 Feb 10 64 ¼ Jan 4 8½ Jan 16 13 % Apr 4 53 Jan 13 42 Apr 4 53 Jan 13 42 Apr 4 51% Jan 29 108 Apr 4 130 Jan 29	Anchor Hock Glass Corp- Common6.25 \$4 preferredNopar Anderson-Prichard Oli Corp10 Andes Copper Mining20 A P W Products Co Inc5 Archer-Daniels-MidlandNopar Armco Steel Corp common10 4%% convertible preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,500 120 2,200 13,800 400 600 23,900 390	

For footnotes see page 24.

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Co common10 Case (1 1; Co common100 Caterpillar Tractor common100 Celarese Corp of Amer comNo par \$4.75 1st preferred100 Celotex Corp commonNo par 7% 2nd preferred100 Central Aguirre Sugar Co5 Central Aguirre Sugar Co5 Central Aguirre Sugar Co50 Central Hudson G & E CorpNo par Central Hudson G & E CorpNo par Central Hudson G & E Corp100 Central Hudson G & E Corp100 Central Hudson G & E Corp100 Central Hudson G & E Corp100 Central Hudson G & E Corp100 Central BR Co of N J class A50 Central K Co Opper Corp5 Central KB Co Opper Corp1 Champion Paper & Fib com100 Chest Bet Co100 Chest Bet Co100 Checker Cab Mfg25 Chesapeake & Ohio Ry common5 My convertible preferred	Saturday Mar. 31 S per share *109 $\frac{1}{2}$ 110 $\frac{1}{2}$ 32 32 463 $\frac{1}{4}$ 463 $\frac{1}{4}$ 22 $\frac{1}{2}$ 22 $\frac{3}{4}$ *39 40 $\frac{1}{6}$ 10 $\frac{1}{5}$ *152 155 47 $\frac{1}{6}$ 47 $\frac{1}{6}$ *100 101 $\frac{1}{4}$ *100 101 $\frac{1}{4}$ *104 $\frac{1}{4}$ 165 149 149 149 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ *17 17 $\frac{1}{7}$ *17 17 $\frac{1}{7}$ *17 27 $\frac{1}{7}$ *18 $\frac{1}{6}$ 18 $\frac{1}{2}$ *18 $\frac{1}{2}$ 19 $\frac{1}{6}$ *23 $\frac{1}{6}$ 33 $\frac{1}{6}$ *109 $\frac{1}{2}$ 19 $\frac{1}{6}$ *109 $\frac{1}{2}$ 19 $\frac{1}{6}$ *13 $\frac{1}{6}$ 33 $\frac{1}{6}$ *100 $\frac{1}{2}$ 109 $\frac{1}{6}$ *109 $\frac{1}{2}$ 19 $\frac{1}{6}$ *33 $\frac{1}{6}$ 33 $\frac{1}{6}$ *35 $\frac{1}{6}$ *11 11 $\frac{1}{3}$ *33 $\frac{1}{6}$ 33 $\frac{1}{6}$ *35 $\frac{1}{6}$ *11 11 $\frac{1}{3}$ *33 $\frac{1}{6}$ 33 $\frac{1}{6}$ *35 $\frac{1}{6}$ *12 $\frac{1}{6}$ *22 $\frac{1}{6}$ 23 $\frac{1}{6}$ *33 $\frac{1}{6}$ 33 $\frac{1}{6}$ *34 *33 $\frac{1}{6}$ 34 *25 $\frac{1}{4}$ 25 $\frac{1}{4}$ *33 $\frac{1}{6}$ 35 *11 11 $\frac{1}{3}$ *25 $\frac{1}{4}$ 25 $\frac{1}{4}$ *33 $\frac{1}{6}$ 35 *12 11 11 $\frac{1}{6}$ *33 $\frac{1}{6}$ 35 $\frac{1}{6}$ *12 $\frac{1}{6}$ 23 $\frac{1}{6}$ *39 $\frac{1}{6}$ 63 $\frac{1}{6}$ *39 $\frac{1}{6}$ 63 $\frac{1}{6}$ *12 $\frac{1}{6}$ *12 $\frac{1}{6}$ 12 $\frac{1}{6}$ *12 $\frac{1}{6}$ *13 $\frac{1}{$	NondayTuesd $4pr. 2$ Apr. 3 $prestApr. 4pr. 3prestS per sharesper s.31.9420.9431.943233.144646^{\circ}45.9222.9222.9222.9222.9222.9222.9222.9439.4039.94210.3410.3410.94210.3410.3410.94245.215.215.5*15.215.5*16.247.9447.1/2e10.447449.3650.9449.1/449.3650.9449.1/449.4710.84210.94249.4710.94210.447449.1717.4617.74617.1617.74617.74617.1617.4617.469.1491.2691.4491.4291.2691.4420.3222.32.3222.34422.32.3222.344*22.164222.32.34222.344*22.163444222.442.323.34232.34432.24432.34432.34432.24432.34432.34432.24432.34432.34432.24232.34432.34432.34432.34432.34432.34432.34432.34432.34232.34432.34432.34232.34432.3443$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Thursday Apr. 5 \$ per share *109 110 32 3214 4615 4734 2236 2234 3976 3976 1074 1076 *151 154 4814 49 *101 102 4934 5036 10436 10436 10436 10436 10436 10436 10436 10436 1142 143 ×177 1714 1736 *17 1714 1736 *17 1714 1736 *17 1714 1936 936 936 19 1976 19 1976 19 1976 19 1976 19 3314 3342 107 107 24 2414 2414 2415 3374 3342 107 107 24 2444 24142 2152 915 936 1936 137 1776 33 34 3374 3342 557 36636 17 1776 33 34 34344 5042 52 101 101 736 736 333 34 3352 3376 3376 3376 3376 3376 3376 3452 3576 3446 3576 3576 3446 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3456 3576 3576 3576 3576 3576 3576 3576 35	Friday Apr. 6 $x per share$ * 109 10 32 14 32 14 * 22 39 23 34 39 10 39 10 * 22 39 23 34 10 34 10 74 10 34 10 74 10 34 10 74 10 34 10 74 10 34 10 44 10 47 10 57 76 10 48 76 50 74 10 49 76 50 74 10 44 14 24 10 76 9 76 9 76 9 12 20 74 20 76 50 74 10 33 76 50 76 10 33 76 50 76 50 35 10 70 36 72 23 76 24 74 14 72 14 76 50 74 21 76 10 70 36 72 33 74 33 76 33 74 33 74 33 74 33 74 33 74 33 74 33 74 3	Sales for the Week Shares 150 8,300 3,200 5,400 2,00 15,700 4,30 2,900 2,300 4,100 4,600 1,500 3,600 1,700 1,700 1,500 3,600 4,100 4,600 5,000 2,300 10,500 7,800 11,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,000 2,200 80 300 2,200 10,500 2,200 6,000 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,000 2,200 10,500 2,000 2,000 2,000 10,500 3,000 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 10,500 2,200 2,200 2,000 2,200 2,000 2,200 2,000 2,200
27½ July 26 $34\frac{7}{9}$ Feb 24 103¼ July 3 $109\frac{1}{9}$ Mar 4 126 Jan 24 $36\frac{1}{4}$ Dec 29 41% Dec 15 $68\frac{1}{9}$ Mar 22 	Range Since Jan. 1 Highest \$ per share \$ per share \$ sper share \$ sper share 31% Jan 3 37% Jan 9 32% Mar 7 37% Jan 9 32% Mar 7 37% Jan 24 29% Jan 16 90% Jan 9 91% Jan 16 21% Jan 16 21% Jan 13 87% Jan 26 36% Jan 26 36% Jan 26 36% Jan 26 36% Jan 2 37% Jan 2 36% Jan 2 36% Jan 2 37% Jan 2	STOCKS NEW YORK STOCK EXCHANGE Paral Para Para Pa	Saturday Mar. 31 \$ per share >35 35 1/4 1043/4 1043/4 233 334/4 501/2 503/4 853/8 853/4 893 94 293/8 994 293/8 994 203/8 994 203/8 994 203/8 994 203/8 994 203/8 292/8 203/8 292/8 203/8 292/8 203/8 292/8 203/8 292/8 203/8 294 203/8 292/8 203/8 297 203/8 207 203/8 207	MondayTuessApr. 2:Apr34%3535104%104%104%104%104%335050%50%83%83%8499 $*376$ 889%8499993%230%33%30302976*1919%*199293%239%*150170*160*88%92%*88%9293%233%35%35%35%*72%*73%*72%*35%32%32%32%32%32%*107%*107%*107%*107%107%*107%*107%107%*135*88%90*88118%118%118%*88052%25%29%20%20%55%56%56451%252%51%29%229%20%13%13%13%12%21%21%41%22%21%21%21%21%41%22%21%23%29%30%30%330%30%24%25%25%25%25%25%25%25%25%25%25%25%23%25%25%23%25%25%23%25%25%23%25%25% <td>3 Apr. 4 share \$ per share 35¹/4 35¹/6 35¹/4 35¹/6 35¹/4 50³/6 50¹/2 50³/6 50¹/2 50³/6 50¹/2 50³/6 50¹/2 50³/6 50¹/2 50³/6 9 9³/4 91 9¹/2 92¹/2 91 91⁴ 191 39¹/6 38¹/2 99¹/2 19 39¹/4 191¹/2 39¹/4 191¹/2 39¹/4 38¹/2 39¹/4 38¹/2 39¹/4 38¹/2 35¹/4 35²/3 35¹/4 35¹/3 32¹/4 32¹/3 32¹/4 32¹/3 32¹/4 32¹/3 35¹/4 35¹/3 35¹/4 35¹/3 35¹/4 35¹/3 35¹/4 10¹/3 <</td> <td>Thursday Apr. 5 \$ per share $354'_{0}$ 35 $4'_{1}$ $104'4'_{1}$ 104'4 33 33$3'_{5}$ 51 51% 85% 87% 9 9 9 9 9 9 9 9 9 430^{3} 30'$4'_{1}$ $19'_{4}$ 19'$2'_{2}$ $91'_{8}$ 97% $*38'_{4}$ 39'$4'_{4}$ *150 170 $*88'_{2}$ 92'$4'_{2}$ $42'_{6}$ 43'$4'_{4}$ $*25'_{6}$ 35'$4'_{2}$ $73'_{4}$ 73'$4'_{4}$ 73'$4'_{4}$ $*44'_{4}$ 45 30^{3}_{4} 31'$4'_{2}$ $*24'_{4}$ 33 135 135 *88 90 $117'_{2}$ 110⁸ $*24'_{4}$ 33 135 135 *88 90 $117'_{2}$ 128 $*26'_{4}$ 27' $50'_{4}$ 27' $50'_{2}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 57'$4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27'$4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27'$4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27'$4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27' $10''_{8}$ 103''_{9} $25'_{4}$ 25''_{8} 27'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 102''_{1} 103''_{1} 103'</td> <td>Friday Apr. 6 $3 per share$ 35 /6 35% 35 105 33 33% 87 87% 89 94 30044 30% *191% 92% *191% 92% *150 170 *183% 39% *150 170 *381% 39% *150 170 *381% 39% *150 170 *381% 39% *150 170 *33% 39% 107% 107% 30% 314 32% 33% 107% 107% *155 153 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304</td> <td>Sales for the Week Shares 3,200 240 1,500 7,900 11,900 1,500 2,000 3,600 1,200 1,200 1,200 1,200 1,200 1,200 1,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 2,200 2,200 2,000</td>	3 Apr. 4 share \$ per share 35 ¹ /4 35 ¹ /6 35 ¹ /4 35 ¹ /6 35 ¹ /4 50 ³ /6 50 ¹ /2 50 ³ /6 9 9 ³ /4 91 9 ¹ /2 92 ¹ /2 91 91 ⁴ 191 39 ¹ /6 38 ¹ /2 99 ¹ /2 19 39 ¹ /4 191 ¹ /2 39 ¹ /4 191 ¹ /2 39 ¹ /4 38 ¹ /2 39 ¹ /4 38 ¹ /2 39 ¹ /4 38 ¹ /2 35 ¹ /4 35 ² /3 35 ¹ /4 35 ¹ /3 32 ¹ /4 32 ¹ /3 32 ¹ /4 32 ¹ /3 32 ¹ /4 32 ¹ /3 35 ¹ /4 35 ¹ /3 35 ¹ /4 35 ¹ /3 35 ¹ /4 35 ¹ /3 35 ¹ /4 10 ¹ /3 <	Thursday Apr. 5 \$ per share $354'_{0}$ 35 $4'_{1}$ $104'4'_{1}$ 104'4 33 33 $3'_{5}$ 51 51% 85% 87% 9 9 9 9 9 9 9 9 9 430^{3} 30' $4'_{1}$ $19'_{4}$ 19' $2'_{2}$ $91'_{8}$ 97% $*38'_{4}$ 39' $4'_{4}$ *150 170 $*88'_{2}$ 92' $4'_{2}$ $42'_{6}$ 43' $4'_{4}$ $*25'_{6}$ 35' $4'_{2}$ $73'_{4}$ 73' $4'_{4}$ 73' $4'_{4}$ $*44'_{4}$ 45 30^{3}_{4} 31' $4'_{2}$ $*24'_{4}$ 33 135 135 *88 90 $117'_{2}$ 110 ⁸ $*24'_{4}$ 33 135 135 *88 90 $117'_{2}$ 128 $*26'_{4}$ 27' $50'_{4}$ 27' $50'_{2}$ 57' $4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 57' $4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27' $4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27' $4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27' $4'_{2}$ $50'_{4}$ 27' $50'_{4}$ 27' $10''_{8}$ 103''_{9} $25'_{4}$ 25''_{8} 27'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 103''_{4} 109'' $100''_{8}$ 102''_{1} 103''_{1} 103'	Friday Apr. 6 $3 per share$ 35 /6 35% 35 105 33 33% 87 87% 89 94 30044 30% *191% 92% *191% 92% *150 170 *183% 39% *150 170 *381% 39% *150 170 *381% 39% *150 170 *381% 39% *150 170 *33% 39% 107% 107% 30% 314 32% 33% 107% 107% *155 153 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304 304	Sales for the Week Shares 3,200 240 1,500 7,900 11,900 1,500 2,000 3,600 1,200 1,200 1,200 1,200 1,200 1,200 1,200 4,200 4,200 4,200 4,200 4,200 4,200 4,200 2,200 2,200 2,000

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37'_{5}\$\\ {\rm \$990\$ 9'_{2}\$ 9'_{4}\$\\ {\rm \$20'_{4}\$ 20'_{4}\$ 20'_{4}\$\\ {\rm \$20'_{4}\$ 20'_{4}\$ 25'_{5}\$\\ {\rm \$25'_{2}\$ 25'_{5}\$ 25'_{5}\$\\ {\rm \$25'_{2}\$ 25'_{5}\$ 25'_{5}\$\\ {\rm \$25'_{2}\$ 25'_{5}\$\\ {\rm \$132'_{1}\$ 137'\\ {\rm \$32'_{4}\$ 32'_{6}\$}\$} } \end{array}$</th> <th>Sales for the Week Shares 1,300 4,600 5,100 1,700 870 8,200 100 5,300 1,000 1,400 1,400 1,400 1,400 1,400 1,400 7,000 7,000 7,000 7,000 7,000 7,000 1,300 3,000 5,600 1,000 13,400 13,400 13,400 10,200</th>	$\begin{array}{c} Saturday\\ Mar. 31\\ $ per share\\ 271/4 271/4 \\ $^{\circ}643/4 561/2 \\ 31 311/3 \\ 207/6 207/6 \\ 207/6 207/6 \\ 207/6 207/6 \\ 131 311/3 \\ 207/6 207/6 \\ 141/4 141/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 633/4 \\ 236 21/6$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Apr. 5 re \$ per share 27'4 27'4 454 564'3 $52'4'2$ 30 $21'4'_4$ 22 $42'4'2$ $54'4'_4$ 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102'_{4}$ 30'_{4}$\\ {\rm $37'_{5}$ 37'_{5}$\\ {\rm 990 9'_{2}$ 9'_{4}$\\ {\rm $20'_{4}$ 20'_{4}$ 20'_{4}$\\ {\rm $20'_{4}$ 20'_{4}$ 25'_{5}$\\ {\rm $25'_{2}$ 25'_{5}$ 25'_{5}$\\ {\rm $25'_{2}$ 25'_{5}$ 25'_{5}$\\ {\rm $25'_{2}$ 25'_{5}$\\ {\rm $132'_{1}$ 137'\\ {\rm $32'_{4}$ 32'_{6}$}$} } \end{array}$	Sales for the Week Shares 1,300 4,600 5,100 1,700 870 8,200 100 5,300 1,000 1,400 1,400 1,400 1,400 1,400 1,400 7,000 7,000 7,000 7,000 7,000 7,000 1,300 3,000 5,600 1,000 13,400 13,400 13,400 10,200
13¼ Jan 13 26¼ Dec 30 96 Jan 12 99½ Dec 2 13¼ July 10 19½ May 10 15½ Jan 3 17½ Feb 17 18½ July 13 13 Dec 30 18½ July 13 16½ Dec 29 28 July 26 34% Mar 17 96½ July 13 16½ Dec 29 28 July 26 34% Mar 17 96½ July 13 102¼ Mar 21 96 July 24 102½ Mar 21 96 July 24 102½ Sep 1 11¼ Jan 3 18% Dec 29 21 Jan 3 45% Dec 29 34½ Jan 4 55% Dec 19 7½ Jun 27 14% Dec 20 19 Dec 20 23¾ Jun 21 24½ Jun 29 58 Dec 28 21% July 12 68 Feb 2 25% July 13 24 Mar 19 52½ July 12 68 Feb 2 25% July 12 68 Feb 2 21% July 13 24% Dov 17 12½ July 13 16½ Dec 29 15½ July 13 16½ Dec 27 35% Mar 8 49 Pec 7 35% Mar 8 49 Pec 7 35% Mar	x97 ½ Jan J00 ½ Mar 16 14 % Jan 1774 Feb 9 16 ¼ Jan 1774 Feb 9 16 ¼ Jan 1774 Feb 9 16 ↓ Jan 2 34% Jan 9 16 ↓ Jan 2 34% Jan 9 9 16 ↓ Jan 2 34% Jan 9 9 9 16 ↓ Jan 2 32% Mar 24 9 9 9 9 10 100 ½ Feb 7 100 Mar 20 104 Feb 26 17½ Jan 8 21 Feb 24 8 ¼ Jan 3 10¼ Jan 3 10¼ Jan 10 14 14 10 14 14 10 14 14 10 14 14 14 10 14 14 10 14 14 10 14 14 10 14 14 10 14 14 12 14 14 12 14 14 12 14 14 10 14	D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 32\frac{1}{4} & 32\frac{3}{4} \\ \circ 08\frac{1}{5} & 97\frac{1}{6} \\ \circ 16\frac{1}{5} & 16\frac{5}{5} \\ \circ 16\frac{1}{5} & 16\frac{5}{5} \\ 17\frac{1}{3}\frac{3}{4}\frac{1}{3}\frac{3}{3}\frac{1}{4} \\ 32\frac{1}{2}\frac{2}{5}\frac{2}{3}\frac{3}{4}\frac{4}{3}\frac$	$\begin{array}{c} 5,800\\ 10\\ 600\\ 100\\ 3,800\\ 5,700\\ 60\\\\ 1,800\\ 26,700\\ 26,700\\ 26,700\\ 26,700\\ 26,700\\ 2,500\\ 3,200\\ 3,200\\ 3,200\\ 2,500\\ 2$
Hange for Frevious Year 1950 Lowest Highest \$per share \$per share 12¼ Jan 4 15% Jan 11 35 July 26 47% Oct 18 48½ Jun 29 57 May 24 10 July 17 13 Jan 9 25¼ July 12 36% Jan 1 11% July 25 17¼ Jan 6 25¼ July 12 36% Jan 1 88% Dec 19 107 Sep 27 111¼ Jun 15 11% Jun 15 16% Jan 13 181 Dec 19 16% July 17 21% Oct 18 11% July 12 x22 Jun 14 11% Jun 15 16% July 17 21% Oct 18 81 Mar 7 88% Jee 8 18 July 12 x22 Jun 14 11% Mar 27 14% Dec 18 22% Jan 13 85% Jwn 12 22% Jan 13 106 Jun 1 15% Dec 11 11% Jan 10 9% Dec 11 11% Jan 10 Jun 10 Jun 10 36% Dec 11 11% Jan 10	44 ¼ Jan 15 57 ½ Apr 6 51 Jan 26 58 ¼ Apr 6 51 ¾ Mar 16 55 Feb 28 11¾ Apr 6 14 ½ Jan 19 30½ Jan 2 35 ½ Mar 9 14% Jan 2 19 Feb 16 93 Mar 15 109 ¼ Feb 13 77% Jan 10 93 Feb 2 108% Mar 15 111 ½ Feb 2 180% Jan 2 23 % Jan 2 20% Jan 3 208 Feb 2 20% Jan 3 208 Feb 2 20% Jan 3 23 % Jan 2 93 Mar 15 111% Feb 2 119 Jan 3 27 % Jan 3 93 Ye Feb 1 19 % Jan 3 17 Feb 9 3 3 Jan 6 92 % Mar 9 120 ½ Mar 14 125 Jan 3 99 Apr 4 106 % Feb 23 50 Mar 30 54 % Feb 7	STOCKS NEW YORK STOCK EXCHANGE Par Divco Corp1 Divce Cup commonNo par Class A called May 1 '51.No par Class A called May 1 '51.No par Dohler-Jarvis CorpNo par Dome Mines Lid Douglas AircraftNo par Dow Chemical Co common15 \$4 preferred series ANo par Dresser Industries common50c 3% % convertible preferred00 Duplan CorpNo par Duplan CorpNo par Duplan Core No par Duplan Core	Saturday Mar. 31 \$ per share 16¼ 16¼ 55% 55% 55 55 *03½ — *12¼ 12% 30% 31 16% 16% 96% \$5% 86¼ *106½ 110 *193½ 196½ 20% 20% *14½ 24% *14½ 14% 88¼ 88% 120% 120% *14½ 14%	Monday Tu Apr. 2 A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Apr. 5 re \$ per share 16 16 ¹ / ₄ $55^{3/4}$ 57 $55^{1/2}$ 56 ¹ / ₂ $55^{1/2}$ 56 ¹ / ₂ 12^{1} 12 ¹ / ₂ $4^{1/4}$ 16 ^{1/2} / ₂ $4^{1/2}$ 107 ^{1/2} / ₂ *192 196 $7^{1/2}$ 20 ^{3/4} / ₂ $4^{1/2}$ 13 ^{1/2} / ₂ $4^{1/2}$ 13 ^{3/2} / ₂ $4^{1/2}$ 12 ^{1/2} / ₂ $4^{1/2}$ 99 ^{1/2} / ₂ $4^{1/2}$ 12 ^{1/2} / ₂	$\begin{array}{r} {\bf Friday}\\ {\bf Apr. 6}\\ {\bf $ per share}\\ {\bf 16\% 5734, 58\%}\\ {\bf $^{5734, 58\%}\\ {}^{56152}\\ {\bf 113\%, 11\%}\\ {\bf 32\%, 13\%}\\ {\bf 16\% 16\% 16\%}\\ {\bf 99100\%}\\ {\bf 86\% 10.8\%}\\ {\bf 878.89}\\ {\bf $^{23}25\\ {\bf 13\% 14\%}\\ {\bf 903\%, 91\%}\\ {\bf $^{2034, 91\%}\\ {}^{9034, 91\%}\\ {\bf $^{2034, 91\%}\\ {}^{9034, 91\%}\\ {}^{9034, 91\%}\\ {}^{9034, 91\%}\\ {}^{9034, 91\%}\\ {}^{9034, 91\%}\\ {}^{9034, 90\%}\\ {}^{9054, 50\%}\\ {}^{90\%}\\ {}^{10\%$	Sales for the Week Shares 2,400 1,700 220 600 6,300 7,100 4,000 11,800 11,800 100 6,000 100 9,600 22,300 1,900 600 100 600
15 ½ Mar 30 24% Dec 18 13 % Jun 30 20% Dec 27 13 Jun 27 213 Nov 25 10 Jan 13 18% Apr 19 40 July 17 52% Nov 27 171 Dec 6 190 Apr 10 29 Jan 13 39% Oct 25 14% July 12 19% Jan 7 88% Aug 25 98 Mar 10 12% July 12 15% Dec 26 38% July 26 49% Oct 9 16 Jan 13 21% July 26 38% July 26 49% Oct 9 16 Jan 13 21% July 26 22% Jun 3 3% Apr 18 35% Apr 19 44% Oct 2 19% July 12 15% Dec 28 19% July 13 28% Feb 23 22% Jun 5 12% July 26 19% July 13 28% Feb 23 22% Jun 3 3% Apr 18 35% Apr 19 44% Oct 2 19% July 13 28% Feb 23 21% Aug 25 52% July 7 55 Feb 23 48 Aug 25 52% July 7 55 Feb 23 16% Jun 27 68% Jan 6 13% Pec 15 20% Jun 6 13% Dec 8 24% Jun 5 16% Jun 27 68% Dec 28 51% Duc 13 0% Dec 28 51% Jun 27 68% Dec 28 8% July 13 14% Dec 28 13% July 13 14% Dec 28 13% Jun 27 44 Mar 21 2% Nov 6 4% Jan 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	E Eastern Airlines Inc1 Eastern Corp10 Eastern Stainless Steel Corp6 Eastman Kodak Co common10 6% preferred100 Eaton Bros Stores Inc common1 4%% preferred100 Ekco Products Co common1 6% preferred100 Elastic Stop Nut Co1 Electric Auto-Lite (The)5 Electric Boat common2 Convertible preferredNo par Elect Korage BatteryNo par Elettic Storage BatteryNo par Elettic Boat auteryNo par Elettic Borage BatteryNo par Elitot Co commonNo par Elitot Co commonNo par Elitot Co commonNo par Elitot Do commonNo par Elitot Johnson Corp commonS 4% preferred100 Equitable Gas Co50 Equitable Gas Co50 Er Paso Williams Corp50 Evensa Williams Corp50 Evensharp Inc15	40 ¹ / ₄ 40 ¹ / ₄ *17 ¹ / ₈ 17 ³ / ₄ *92 93 16 ³ / ₈ 16 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,800\\ 22,300\\ 800\\ 5,800\\ 22,400\\ 2,400\\ 2,400\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 3,100\\ 3,500\\ 3,100\\ 1,600\\ 1,200\\ 3,900\\\\ 8,200\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 2,400\\ 3,900\\\\ 8,200\\ 9,500\\ 100\\ 100\\ 18,200\\ 9,500\\ 18,000\\ 2,500\\ 800\\ 800\\ 800\\\\\\\\\\ -$

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			NEW YORK	STOCK	* DECO.) T				(1403) 11
	Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK	STOCK Saturday		OW AND HIGH		i a a Gran		
	\$ per share \$ per share	s per share s per share	EXCHANGE Par	Mar. 31	Apr. 2 \$ per share	Toesday Apr. 3 \$ per share	Weanesday Apr. 4 \$ per share	Thursday Apr. 5 \$ per share	Friday Apr. 6 \$ per share	Sales for the Week Shares
	37% Mar 10 48% Oct 18 22% July 3 26 Apr 8 12% Dec 5 22% Jan 7 13. July 26 17% Jun 2 15% Am 1 53 16% July 3 26% Dec 28 35% Mar 11. 53 53% Mar 11. 53 16% July 3 25% Oct 23 4% Feb 14 8% Dec 28 33% July 17 49% Dec 28 103 Jan 3 106% May 25 10 July 24 13% Jan 12 16% July 13 21% Oct 19 52. July 13 83% Feb 8 82% Jan 13 86% Pec 29 105 Feb 15 108 May 9 105 Feb 15 108 May 9 106% July 13 14% Jan 20 107 July 13 21% Mar 11 103 0ct 13 108 Aug 10 104 July 13 21% Mar 21 105 Feb 15 108 Aug 10 104 July 13 21% Mar 21 103 Oct 13 108 Aug 10 104 Jan 3 20% Sep 22 24% July 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fairbanks Morse & CoNo par Fajardo Sugar Co	*15 ¹ / ₂ 15 ³ / ₄ 15 15 ¹ / ₈ 29 ³ / ₈ 29 ³ / ₄ *56 ¹ / ₂ 57 *28 29 *6 ⁵ / ₈ 6 ³ / ₄ *50 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 1,600\\ 3,600\\ 1,800\\ 6,400\\ 23,100\\ 800\\ 3,300\\ 3,200\\ 1,500\\ 2,500\\ 1,900\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 500\\ 500\\ 4,000\\ 10,600\\ 550\\ 4,000\\ 10,600\\ 550\\ 4,000\\ 10,600\\ 550\\ 4,000\\ 10,600\\ 550\\ 4,500\\ 4,500\\ 1,700\\ 1,500\\ 350\\ 2200\\ 1,700\\ 1,500\\ 4,800\\ 200\\ 4,800\\ 240\\ \end{array}$
	5% Jan 3 10% Oct 25 7% Jun 29 13 Dec 30 16% Jun 30 19 Dec 29 6% Apr 6 9% Nov 2 32 July 25 40% Nov 10 16% July 24 20% Apr 25 17% July 12 21% Nov 22 3% July 13 7 Dec 29 21 July 13 33% Dec 13 3% July 13 7 Dec 29 21 July 13 33% Dec 29 21 July 13 25% Dec 13 101% Dec 4 107% July 14 45 July 13 25% Dec 26 101% July 13 105% Mar 8 9% July 13 166 Feb 8 13% Jan 12 24% Nov 22 6% Mar 29 10% Dec 21 63% Mar 31 75 Jan 9 25 July 13 18% Jan 11 106 Dec 15 138% Jan 19 41% Jan 13 50% Jun 12 44% Aug 3 51% Apr 6 9% Apr 6 103% Dec 29 84% July 12 129% Mar 3 105% July 28 110% Sep 18	8 Jan 3 10 ⁴ / ₄ Mar 21 11 ³ / ₈ Mar 29 13 ¹ / ₂ Feb 9 9 19 Jan 2 20 ¹ / ₈ Jan 13 7 ³ / ₄ Jan 2 40 ¹ / ₆ Feb 9 80 ⁶ / ₄ Jan 2 40 Feb 9 18 ³ / ₄ Feb 28 21 ¹ / ₂ Jan 8 20 Jan 3 23 ³ / ₄ Feb 9 19 ³ / ₈ Mar 14 23 ³ / ₈ Jan 3 6 ⁴ / ₉ Jan 12 8 Feb 17 31 Jan 10 38 Feb 17 23 ³ / ₄ Jan 25 27 ³ / ₄ Feb 13 20 ³ / ₄ Jan 25 27 ³ / ₄ Feb 13 20 ³ / ₄ Jan 25 27 ³ / ₄ Feb 13 10 ⁵ Apr 4 10 ⁷ / ₂ Mar 6 53 ⁴ / ₄ Jan 26 58 ³ / ₄ Feb 26 10 ¹ / ₄ Feb 19 103 ¹ / ₂ Jan 5 10 ³ / ₄ Jan 2 12 Apr 6 16 ³ / ₄ Jan 2 15 Feb 16 17 Jan 2 19 ³ / ₄ Mar 19 8 ³ / ₆ Apr 2 11 ¹ / ₄ Feb 26 72 ¹ / ₂ Jan 2 80 Mar 7 29 ¹ / ₉ Mar 28 34 ¹ / ₂ Feb 26 15 ³ / ₄ Jan 2 15 ³ / ₄ Mar 9 111 Jan 30 119 ³ / ₄ Jan 8 111 Jan 30 119 ³ / ₄ Jan 18 6 ³ / ₄ Mar 2 9 ⁵ / ₄ Jan 2 6 ³ / ₅ Mar 9 6 ³ / ₄ Jan 18 6 ⁵ / ₅ Mar 9 6 ³ / ₄ Jan 12 4 ³ / ₅ / ₄ Jan 3 1 ² / ₄ Apr 5 105 Jan 2 9 ³ / ₉ Jan 2 11 ³ / ₆ Jan 4 11 ³ / ₆ Mar 13 120 Feb 13	Gar Wood Industries Inc com1 4½% convertible preferred50 Gaylord Container Corp163% General American.Investors com1 54.50 preferred	$\begin{array}{c} ^{\circ}91/_{4} 91/_{2} \\ 127_{4} 127_{4} \\ 127_{4} 127_{4} \\ 137_{4} 137_{6} \\ 83/_{4} 83/_{4} \\ 339391/_{2} \\ 201/_{2} 207_{4} \\ 6201/_{2} 207_{4} \\ 6201/_{2} 207_{4} \\ 6201/_{2} 207_{4} \\ 6201/_{2} 207_{4} \\ 6231/_{2} 207_{4} \\ 6231/_{2} 207_{4} \\ 6231/_{2} 231/_{2} \\ 2105 1031/_{2} \\ 533/_{4} 231/_{2} \\ 2105 1031/_{2} \\ 533/_{4} 533/_{4} \\ 8101/_{6} 103 \\ 111/_{2} 103 \\ 111/_{2} 103 \\ 111/_{2} 1103 \\ 111/_{2} 1103 \\ 111/_{2} 1152 \\ 1561.776 \\ 177_{6} 177_{6} \\ 97_{4} 127171/_{2} \\ 61/_{2} 61/_{2} \\ 1181/_{2} 1181/_{2} \\ 541/_{2} 54^{3}/_{2} \\ 64^{3}/_{2} 64^{3}/_{2} \\ 64^{3}/_{2} 64^{3}/_{2} \\ 93^{3}/_{4} 10 \\ 657 581/_{2} \\ 93^{3}/_{4} 10 \\ 657 581/_{2} \\ 81141/_{6} 117 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet 914 & 934 \\ \bullet 111^{34}, 11176 \\ \bullet 1946, 20 \\ \bullet 1946, 1947 \\ \bullet 1946, 1947 \\ \bullet 2034, 20152 \\ \bullet 034, 2015$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 800\\ 10,400\\ 400\\ 1,700\\ 800\\ 200\\ 7,100\\ 7,600\\ 2,600\\ 2,600\\ 3,900\\ 120\\ 2,600\\ 2,600\\ 3,900\\ 120\\ 2,600\\ 3,900\\ 120\\ 2,600\\ 3,900\\ 120\\ 2,600\\ 3,900\\ 120\\ 2,600\\ 100\\ 2,600\\ 100\\ 2,600\\ 1,500\\ 2,600\\ 1,500\\ 2,600\\ 1,500\\ 2,600\\ 2,600\\ 1,500\\ 2,600\\ 2,600\\ 1,600\\ 2,$
A	Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar, 31	Lo Monday Apr. 2	OW AND HIGH Tuesday Apr. 3	SALE PRICES Wednesday Apr. 4	Thursday Apr. 5	Friday Apr. 6	Sales for the Week
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	S per share S per share 46 Jan 2 $52.\%$ Mar 9 123 ½ Mar 25 126 ½ Jan 10 18½ Jan 2 21% Feb 6 18½ Jan 3 40% Jan 10 18½ Jan 3 40% Jan 10 18½ Jan 2 21% Feb 6 18% Jan 2 1% Jan 10 18% Jan 2 1% Jan 10 18% Jan 2 4 Feb 23 16% Jan 2 1% Jan 17 24½ Apr 2 27% Jan 17 24½ Apr 2 27% Jan 17 25% Mar 14 9% Jan 17 38% Feb 20 39% Jan 2 27% Jan 12 219 Jan 29 27 Jan 2 219% Jan 17 35% Jan 19 39 Feb 13 90 Jan 16 92 Jan 16 90 Jan 16 92 Jan 16 17% Jan 12 25% Mar 12 24% Feb 13 94% Jan 30 90 Jan 16 92 Jan 16 120 Jan 2 23% Feb 13 91% Jan 11 0 Mar 29 18% Jan 2 34% Feb 16 27% Jan 3 103% Feb 14	Par General Motors Corp common	$\begin{array}{r} $ per share \\ $ 5134 5216 \\ 125 125 \\ 99 99 \\ 99 \\ 99 \\ 99 \\ 2014 2034 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 314 \\ 334 \\ 2034 \\ 314 \\ 336 \\ 19 \\ 19 \\ 19 \\ 19 \\ 19 \\ 2514 \\ 2512 \\ 212 \\ 28 \\ 334 \\ 233 \\ 20 \\ 20$		$\begin{array}{c} $ per share \\ 51 \frac{1}{2} $ per share \\ 51 \frac{1}{2} $ 51\frac{1}{4} $ 51\frac{1}{4} \\ 124\frac{1}{8} $ 124\frac{3}{4} \\ 100 \\ -100 \\ 20 \\ 20 \\ 20 \\ 37\frac{1}{6} $ 37\frac{1}{4} $ 37\frac{1}{4} \\ 18\frac{1}{8} \\ 18\frac{3}{4} \\ 103\frac{4}{4} \\ 101 \\ 103\frac{4}{2} \\ 28\frac{3}{4} \\ 28\frac{3}{4} \\ 103\frac{4}{4} \\ 101 \\ 103\frac{4}{2} \\ 28\frac{4}{4} \\ 28\frac{3}{4} \\ 18\frac{3}{4} \\ 8\frac{3}{4} \\ 22\frac{3}{4} \\ 23\frac{4}{4} \\ 234$	$\begin{array}{c} $ per share \\ 51 \frac{1}{4} 51 \frac{3}{4} 51 \frac{3}{4} \\ 124 \frac{3}{4} 125 \\ 100 \\ 100 \\ 20 \\ 37 \frac{3}{5} 37 \frac{3}{5} \frac{37 \frac{3}{5}}{37 \frac{3}{5} 37 \frac{3}{5} \\ 18 \frac{3}{5} 19 \frac{1}{4} \\ 3\frac{3}{5} \frac{3}{5} \frac{3}{2} \\ 122 \\ 12$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ per share $52 \frac{1}{4}$, $52 \frac{3}{6}$, $123 \frac{1}{6}$, $124 \frac{1}{5}$, $99 \frac{1}{4}$, $99 \frac{1}{4}$, $20 \frac{1}{2}$, $20 \frac{1}{2}$, $37 \frac{3}{6}$, $38 \frac{1}{4}$, 20, 20, $37 \frac{3}{6}$, $3\frac{1}{2}$, $18 \frac{3}{4}$, $18 \frac{3}{6}$, $25 \frac{1}{2}$, $22 \frac{1}{2}$, $23 \frac{3}{6}$, $3\frac{4}{4}$, $33 \frac{3}{6}$, $3\frac{4}{4}$, $40 \frac{3}{6}$, $8\frac{1}{2}$, $28 \frac{1}{4}$, $28 \frac{3}{6}$, $36 \frac{1}{6}$, $36 \frac{1}{6}$, $40 \frac{3}{6}$, $40 \frac{3}{4}$, 85, 90 , $23 \frac{3}{6}$, $2\frac{3}{6}$, $8\frac{1}{4}$, $8\frac{3}{4}$, $8\frac{1}{2}$, $20\frac{3}{4}$, $2\frac{1}{2}$, $20\frac{3}{4}$, $2\frac{3}{4}$, 56, 56 , $8\frac{3}{4}$, $8\frac{3}{4}$, $8\frac{3}{4}$, 83	Shares 68,400 3,600 3,600 1,500 1,500 19,300 19,300 19,300 210 5,300 3,300 3,300 3,500 9,500 5,500 5,500 5,500 1,300 12,700 200 1,100 200 1,100 12,700 200 1,100 200 1,100 1,000
	35 % Aug 2 45% Mar 7 13 Jan 4 23% Dec 28 9% July 17 11% Jan 11 95 Apr 17 100 Jan 28	40¼ Jan 25 43% Jan 16 22 Feb 6 26 Feb 19 10% Jan 2 12¼ Jan 9	Green (H L) Co Inc1 Greenfield Tap & Die CorpNo par Greyhound Corp (The)3	$\begin{array}{rrrr} 43 & 43 \frac{1}{8} \\ *23 \frac{1}{2} & 24 \\ 11 & 11 \frac{1}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	75 80 4234 4234 2358 24 11 111/8	$\begin{array}{rrrr} 42\frac{1}{4} & 42\frac{1}{2} \\ *23 & 24 \\ 11\frac{1}{8} & 11\frac{1}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*76 80 425_8 425_8 24 241_4 111_8 111_4	30 2,500 800 24,100
	20 Dec 1 29% Dec 18 6% Jan 3 11% July 11 12% Jan 3 24% Dec 28 49 Jun 30 66 Dec 12 59% Jan 25 83 Nov 27 18% Jun 30 24% Jan 13	97 Jan 9 102½ Mar 6 21½ Mar 29 27% Jan 5 21¼ Jan 25 11% Jan 5 21¼ Jan 26 11% Jan 5 21¼ Jan 28% Feb 13 68% Feb 13 62¼ Mar 28 68% Feb 23 24 Feb 23 21 Jan 11 91% Feb 23 21 Jan 12 Jan 13 23% Jan 17 100% Jan 32% Jan 10% Jan 23% Jan 14 108% Jan 24 Jan 10% Jan 10% Jan 10% Jan 110% Jan	44% preferred100 Grumman Alreraft Corp1 Guantanamo Sugar common1 Guif Mobile & Ohio RR com No par \$5 preferred No par Guif Oll Corp25 Guif States Utilities Co com No par \$4.20 dividend preferred100 \$4.40 dividend preferred100	$\begin{array}{c} ^{*}99 & 100 \frac{1}{2} \\ 21 \frac{3}{4} & 22 \frac{1}{8} \\ \approx 10 \frac{3}{4} & 11 \frac{1}{8} \\ 23 \frac{7}{8} & 24 \frac{3}{8} \\ 62 \frac{3}{4} & 62 \frac{3}{4} \\ \approx 64 & 84 \frac{1}{4} \\ \approx 22 \frac{3}{4} & 22 \frac{7}{8} \\ 100 \frac{1}{2} & 100 \frac{1}{2} \\ 107 & 107 \end{array}$	99 99 21% 21% *10% 21% *23% 23% 62% 62% 84 84% 223% 22% *99½ 101 *105½ 107	*99 100 ½ 22 22 ½ 10 % 10 3/4 22 3/4 63 64 84 ¼ 84 3/4 22 3/4 23 *100 ¼ 101 107 107	*99 100 ½ 22 ½ 21/2 10 ¾ 10 ¼ 22 ¾ 24 64 64 83 ¾ 84 ¾ 23 23 ¼ *100 ¼ 101 107 107	*99 100½ 23 23% 10% 10% 24% 25% *63% 64½ 84 84% 23% *100% 101 *106 108	$\begin{array}{c} *99 & 100 \\ 23\% & 24\% \\ 10\% & 10\% \\ 24\% & 25\% \\ *64 & 64\% \\ 23\% & 25\% \\ *64 & 64\% \\ 23\% & 23\% \\ *100\% & 101\% \\ 107\% & 107\% \end{array}$	30 18,700 1,500 13,900 800 14,800 11,600 90 100
	For footnotes see page 24.									

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The Commercial and Financial Chronicle ... Monday, April 9, 1951

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Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCKS NEW YORK STOCK EXCHANGE Par	STOCK Saturday Mar. 31 \$ per share	A subtraction we have	D W AND HIGH S Tuesday Apr. 3 S per share	ALE PRICES Wednesday Apr. 4 \$ per share	Thursday Apr. 5 \$ per share	Friday Apr. 6 \$ per share	Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	H ackensack Water	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*31 3134 324 3334 15% 1576 14 14 79 79 *106 107 *29 293% *143½ 150 *25% 26 6% 67% 67% *79½ 81½ 10¼ 10¼ 7½ 7¼ 25% 34½ 34½ 10¼ 10¼ 7½ 7½ 81½ *35¼ 36½ 101 101 23½ 25% 34½ 34½ 34½ 34½ 101 101 101 23½ 25% *36½ 31½ *35¼ 55% 43¼ 43½ 23 23% *35¼ 54½ 15½ 15¼ *83 83½ 23½ 15¼ 15¼ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ 7.200\\ 3.200\\ 3.200\\ 1.600\\ 90\\ 10\\ 10\\ 700\\ 800\\ \hline 700\\ 800\\ \hline 700\\ 800\\ \hline 700\\ 300\\ 300\\ 300\\ 10\\ 100\\ 100\\ 100\\ 500\\ 4.100\\ 550\\ 4.100\\ 600\\ 700\\ 1.600\\ 3.00\\ 2.500\\ \hline 5.700\\ 600\\ 300\\ 2.500\\ \hline 4.900\\ 3.600\\ 3.700\\ \hline 3.700\\ \hline 3.700\\ \hline 3.700\\ \hline 3.200\\ \hline 3.700\\ \hline 3.200\\ \hline 3.200\\ \hline 3.200\\ \hline 3.700\\ \hline 3.200\\ \hline 3.700\\ \hline 3.200\\ \hline 3.200$
10% July 13 14 Jan 9 29% July 13 34 Jan 10 29% July 13 38% Feb 10 94 Jun 28 100% Dec 18 103 July 3 107% Dec 22 46% Jan 13 56% Jun 19 38% Jan 12 62% Dec 11 15 Mar 22 24% Oct 19 33 July 25 58% Dec 29 7% Aug 1 11% Mar 13 11% July 21 22 Nov 24 35% Mar 9 53% Dec 30 13 July 13 17% Oct 7 8% Jan 12 18% Dec 20 1% Jan 12 18% Dec 20 1% Jan 3 4% Apr 22 16 July 17 25% Apr 13 Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	13 Jan 2 15 ¼ Feb 17 13 ¼ Jan 2 36 Feb 13 30 ¼ Jan 20 36 Mar 15 95 ½ Apr 3 99 ¾ Mar 1 103 ½ Apr 4 107 ‰ Jan 18 103 ½ Apr 4 107 ‰ Jan 18 53 ¼ Feb 5 65 ½ Feb 26 54 ¾ Apr 4 107 ‰ Jan 17 19 ¼ Apr 3 21 ½ Jan 10 50 ½ Mar 15 58 ¼ Feb 23 63 ¼ Feb 23 19 ¼ Mar 5 50 ½ Mar 13 58 ½ Jan 19 15 ‰ Jan 2 20 ‰ Feb 26 15 √ Jan 13 28 ½ Feb 14 3 ¼ Apr 4 4 ‰ Jan 19 15 ‰ Jan 2 20 ‰ Feb 26 17 ‰ Jan 3 28 ‰ Feb 14 3¼ Apr 4 4 ‰ Jan 19 18 ‰ Jan 4 21 ‰ Mar 5 Stage Since Jan 1 18 ‰ Jan 4 21 ‰ Mar 5 Range Since Jan 1 Lowest Highest ger share	Buddaine-Hersney ComNo par \$2.25 conv preferred50 Household Finance common No par 3% % preferred100 Houston Light & PowerNo par Houston Oil of Texas' (Del)25 Howard Stores Corp1 Hower Sound Co50 Hudson & Manhattan common100 5% non-cum preferred100 Hudson Bay Min & Sm LtdNo par Hudson Motor Car12.50 Hupp Corp1 Hussman Refrigerator CoNo par STOCKS NEW YORK STOCK EXCHANGE	13% 13% *33 33% *36 % *96 % *96 % *102% 105 *56% 57 57 57 57 57 57 57 53 53 53% 55% *7% 7% *15.4 77% 7% 53.53 18% 18% 18% 18% 19% 20 Saturday Mar. 31 \$ per share	13% 13% *33 33% 34½ 34% 96 97 *102½ 105 56% 57 55 55 55 55% 7 7% *15½ 17 *15½ 17 *15½ 17 *15½ 13 18 18% *19% 20% *19% 20% Monday Apr. 2 \$ per share	13% 13% 33 33 34½ 34% 95½ 95½ 103½ 105½ 55½ 55½ 19¼ 19½ 15¼ 17 55% 19¼ 19½ 15¼ 17 53 53¼ 18½ 56 7½ 56 7½ 56 7½ 56 7½ 56 3½ 26 83% 3% 3½ 23% 24% 3% 3½ 19% 20½ *19% 20½ *19% 20½ *19% 20½ *19% 20½ *19% 20½ *19% 20½	x1336 1336 1337 *3230 34 *3230 34 *3442 3434 *9542 9642 10342 10342 *57 5744 *1944 20 5542 5534 *745 554 *745 554 *746 574 *747 *5141 17 *344 5542 *748 554 *748 554 *	13.3% 13.7% 33.4% 23.4% 34.4% 25. 55% 96.4% 95% 96.4% 95% 96.4% 55% 457% 56% 57% 55% 457 20 20% 55% 457 20 20% 55% 456% 7 7% 15% 17 53% 24% 33% 24% 33% 24% 33% 24% 20% 20% 55% 5% per share	*33 34 14 *33 35 35 12 *955 12 96 *102 104 58 58 34 56 34 58 34 20 14 20 34 *7 16 58 34 *7 16 75 38 14 *7 16 75 38 16 *7 16 75 38 16 75 38 16 *7 16 75 38 16 75 38 16 75 38 16 75 38 16 75 38 16 75 38 16	2,700 2,700 290 60 6,400 4,700 1,300 1,300 1,200 4,000 6,600 10,000 900 Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Idaho-Fower Co. 20 Illinois Central RR Co common.100 6% non-cum conv pfd ser A100 RR stock ctfs series A1000 RR stock ctfs series A1000 Illinois Power Co commonNo par 4.06% cum preferred50 Julinois Terminal RR Co50 101 Indianapolis Power & LightNo par 100 Indianapolis Power & LightNo par 100 Industria Electrica De Mex, S.A	*35% $36\frac{1}{2}$ 61 614 *004 106 60 60 35% 35 $\frac{1}{2}$ *49 $\frac{1}{2}$ 50 $\frac{1}{2}$ *50 53 *9 $\frac{1}{2}$ 934 30 30 *8. 8 $\frac{1}{2}$ 63 63 $\frac{1}{2}$ *78 $\frac{1}{4}$ 80 *161 164 51 $\frac{1}{4}$ 51 $\frac{1}{4}$ *20 $\frac{2}{4}$ 21 11 $\frac{1}{4}$ 11 $\frac{1}{4}$ 28 $\frac{1}{4}$ 28 $\frac{1}{2}$ *3 $\frac{1}{4}$ 33 $\frac{1}{4}$ *167 16 $\frac{1}{6}$ *26 $\frac{1}{2}$ 26 $\frac{1}{2}$ *292 205 $\frac{1}{2}$ 34 $\frac{1}{4}$ 34 $\frac{1}{4}$ *169 170 15 $\frac{1}{4}$ 15 $\frac{5}{4}$ 26 $\frac{1}{2}$ 26 $\frac{1}{2}$ *3 $\frac{4}{3}$ 3 $\frac{3}{4}$ *129 129 $\frac{1}{2}$ 13 $\frac{3}{4}$ 13 $\frac{1}{4}$ *129 129 $\frac{1}{2}$ 13 $\frac{3}{4}$ 13 $\frac{1}{4}$ *16 $\frac{1}{2}$ 66 $\frac{1}{2}$ 66 $\frac{1}{2}$ 66 $\frac{1}{2}$ *3 $\frac{1}{3}$ *1 $\frac{1}{3}$ 1 $\frac{1}{4}$ *3 $\frac{1}{3}$ *3 $\frac{1}{3}$	*35 $\frac{1}{2}$ 36 $\frac{1}{2}$ 59 $\frac{1}{2}$ 61 $\frac{1}{4}$ *103 $\frac{1}{4}$ 105 *58 $\frac{1}{2}$ 61 35 $\frac{1}{6}$ 35 $\frac{1}{6}$ *49 $\frac{1}{2}$ 50 53 9 $\frac{9}{4}$ 9 $\frac{9}{4}$ 8 8 8 8 8 8 8 8 8 4 78 $\frac{1}{4}$ 78 $\frac{1}{4}$ 78 $\frac{1}{4}$ 78 $\frac{1}{4}$ 78 $\frac{1}{4}$ 78 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 21 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 $\frac{1}{4}$ 20 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *35\frac{1}{2} 36\frac{1}{2} \\ 60\frac{1}{2} 62 \\ 60\frac{1}{2} 62 \\ *103\frac{1}{2} 105\frac{1}{2} \\ *49 50 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*50 53 \\ $*10 \\ $*10 \\ $*10 \\ $*10 \\ $*11 \\ $*11 \\ $*11 \\ $*20 \\ $*2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,400\\ 14,200\\ \hline 220\\ 8,900\\ \hline \\ 220\\ 8,900\\ \hline \\ 3,300\\ 1,500\\ 2,300\\ 1,300\\ 2,300\\ 1,300\\ 2,00\\ 6,200\\ 6,200\\ 2,200\\ 2,100\\ 2,200\\ 2,100\\ 1,800\\ 7,400\\ \hline \\ 1,800\\ 7,400\\ \hline \\ 4,400\\ 6,30\\ \hline \\ 86,800\\ 7,400\\ \hline \\ 1,200\\ \hline \\ 1,200\\ 1,200\\ 1,200\\ \hline \\ 1,200\\ 1,200\\ 5,000\\ 3,700\\ 50\\ \hline \end{array}$
5% July 18 '/% Jan 11 14% Jan 5 18% 86p 25 x91 Oct 6 96% May 15 34% July 19 70% Mar 3 103 Jun 26 107% Mar 1 36% July 26 51% May 18 48 Jan 3 75 Dec 30 81% Jan 13 98% Dec 27 23% July 17 34% Mar 6	6 Apr 2 8 ¹ / ₄ Jan 18 18 ³ / ₅ Jan 4 22 ¹ / ₅ Feb 10 8 ⁷ Jan 17 9 ⁵ Mar 16 6 ⁴ Apr 4 69 Feb 7 100 ¹ / ₂ Apr 3 106 ¹ / ₅ Jan 11 4 ⁷ Jan 25 58 ⁷ / ₆ Mar 27 6 ⁴ Mar 27 78 ³ / ₅ Jan 29 92 ¹ / ₄ Mar 28 99 Jan 3 30 ⁹ / ₆ Apr 3 34 Feb 5	J Jacobs (F L) CoNo par Jersey Cent Par & Lt 4% pid100 Jewei Tea Co Inc commonNo par 3% % preferredNo par Johns Manville CorpNo par Johnson & Johnson2'/2 Jones & Laughin Steel com10 5% preferred series A100 Joy Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 700 10 1,600 40 8,800 1,000 52,700 210 3,400
9 Mar 24 16% Dec 29 22 Dec 5 25¼ Sep 15 98 44 Jan 25 103 ½ Apr 10 103 ½ Apr 11 109 ½ May 18 43 July 13 663 ½ Dec 19 57 ½ July 13 70 ½ Nov 18 14 34 July 26 19 Mar 6 10 ½ Jun 30 14 ¼ Nov 27 20 ¼ Jan 13 25 ¼ Oct 23 For footnotes see page 24	14 Apr 3 18% Jan 9 23% Mar 30 25% Jan 16 98 Mar 14 103% Feb 1 104 1/4 Mar 14 103% Feb 1 104% Mar 3 108 Jan 5 61% Apr 2 75% Feb 8 177 70% Feb 24 16% Jan 3 177 70% Feb 24 16% Jan 2 17% Mar 1 13 ½ Mar 29 15% Feb 15% Feb 6 28 Jan 5 31% Feb 6 24% Jan 2 30% Feb 24 14 Jan 2 30% Feb 24 30% Feb 24	K Kalamazoo Stove & Furnace	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2,800 \\ 10,500 \\ \hline 110 \\ 400 \\ 5,400 \\ 10,900 \\ 500 \\ 600 \\ 1,300 \\ \hline$

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Range for Previous Year 1950	Range Since Jan. 1	NEW YORK STOCKS NEW YORK STOCK	STOCK	LOW AND HIGH		* .	*	(1491) 13
Lowest Highest \$ per share \$ per share 49% Apr 3 75% Dec 28 45% Mar 1 63½ Oct 17 15% Jan 3 27% May 24 24% Jan 13 47% Nov 27 13% July 20 20 Nov 14 67% Aug 11 76% Nov 24 24% July 12 37 Nov 24 24% July 12 37 Nov 24 35% Dec 26 42% Jan 6 50 July 12 62 Jan 5 34% Dec 20 35% Dec 27	Lowest Highest \$ per share \$ per share 70% Mar 15 79% Jan 17 23% Jan 12 67% Feb 13 23% Apr 3 25% Jan 29 42% Mar 15 50 Feo 3 17% Mar 20 19% Jan 10 72 Jan 24 7% Mar 21 98 Mar 28 103 Feb 13 36% Jan 2 44% Mar 13 36% Feb 16 38% Jan 10	Har Stark Stock Par ExcHANGE Par Kennecott CopperNo par Kers Compersion Kern County Land CoS Keystone Steel & Wire CoNo par Kinney (G R) Co common1 Spichor preferredNo par Koppers Co Inc common10 4% preferred100 Kresse (S H) & Co10 Kress (S H) & CoNo par Kroger Co. (The)No par Kroger Co.	Mar. 31 \$ per share 72½ 73½ *60 61¼ *23½ 23¾ *17% 17% *33¼ 44¼ *17% 17% *38¼ 44¼ *38¾ 43½ *8 98 *38¾ 39 *55 56¼ 37¼ 37½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Wednesday Apr. 4 \$ per share 72 % 72 % 59 % 59 % 44 % 17 % 17 % 977 78 42 % 42 % 42 % 17 % 17 % 98 % 38 % 38 % 38 % 38 % 38 % 38 % 38 % 3	$\begin{array}{r} {\rm Thursday}\\ {\rm Apr. 5}\\ {\rm $$ per share}\\ {\rm $$59\% e07_6$}\\ {\rm $$59\% e07_6$}\\ {\rm $$2342 e23\% \\ {\rm $$423\% e23\% \\ {\rm $$4474 e442}\\ {\rm $$41742 e177_8$}\\ {\rm $$41742 e177_8$}\\ {\rm $$8177 r r 8$}\\ {\rm $$42\% e33\% \\ {\rm $$98 98$}\\ {\rm $$98 98$}\\ {\rm $$88\% e355 55$}\\ {\rm $$36\% a 374_2$} \end{array}$	Friday Apr. 6 <i>\$ per share</i> 74 74% 61¼ 61¼ 23½ 23¼ 44% 1734 17% *77 78 43% 43% 98 98 98 98 38% 39 *55 56 37½ 37%	Sales for the Week Shares 11,700 3,400 1,100 4,300 400 10 8,400 250 5,200 400 6,900
	7 Jan 10 7¾ Feb 27 6½ Feb 2 8 Mar 1 22½ Jan 2 27¼ Mar 14 11½ Jan 2 13½ Feb 9 33% Jan 3 33% Apr 6 56 Jan 2 66 Feb 3 21¾ Jan 4 25¾ Feb 16 99 Jan 15 100% Feb 15 9% Mar 30 11¾ Jan .18 46½ Mar 15 53¼ Jan 19 11¾ Apr 2 15½ Feb 17 2 15½ Zeb 17 2 5% Apr 6 23 34 Jan 18 55% Jan 2 70½ Feb 17 11¾ Jan 2 14½ Jan 18 25% Apr 6 23 Jan 22 5% Jan 12 70½ Feb 16 11¾ Jan 2 14 14% Jan 2 14 22% Apr 4 27% F	Lane Bryant commonNo par 4½% preferred56 Lane-Wells Co5 Lees (James) & Sons Co common. 3 3.65% preferred100 Lehigh Coal & Navigation voiv Abehigh Portland Cement25 Lehigh Valley RRNo par Lehigh Valley Coal com1 \$3 non-cum 1st preferredNo par 50c nen-cum 2nd pfdNo par Lehigh Corj (The)1 Lehigh Corj Che)1 Lehigh Corj Coal com1 Sons CorpNo par Lehigh Corj Che)1 Lehigh Cor	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{\circ}654_{\circ} & 7\\ 25\% & 25\%\\ 12 & 12\%\\ {}^{\circ}48 & 49\\ {}^{\circ}41\% & 41\%\\ {}^{\circ}57\% & 58\%\\ {}^{\circ}23\% & 23\%\\ 99\% & 29\%\\ 99\% & 10\\ 49\% & 10\\ 49\% & 10\\ 49\% & 12\%\\ 2 & 2\\ 17 & 17\%\\ {}^{\circ}5 & 5\%\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 12,300\\ 1,200\\ 1,500\\ 1,700\\ 500\\ 1,000\\ 130\\ 6,600\\ 1,900\\ 20,900\\ 7,800\\ 7,800\\ 7,800\\ 1,400\\ 1,100\\ 3,000\\ 1,300\\ 2,600\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 ^{-/4} Jan 3 59 ^{-/2} Feb 13 ^{-/2} 28 ^{1/2} Apr 2 39 Feb 5- 98 ^{1/2} Apr 5 103 Feb 19	Libby-Owens-Ford Glass Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 383_{6} 39 \\ 133_{6} 133_{4} \\ 22 224_{2} \\ r_{55} \\ 1564_{2} 159 \\ 31 31 \\ 52 524_{2} \\ 294_{8} \\ 293_{4} \\ *98 100 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,300 11,900 1,300 7,600 340 1,900 2,400 10,900 6,700 6,700 300 13,200 13,200 13,200 13,200 15,600 2,300 4,200 45,800 21,600 21,600 118,300 40,000 118,300 118,300 118,300 118,300 118,300 118,300 118,300 118,300 118,300 118,300 118,300 118,000 118,000 118,000 119,000 119,000 10,
17% Jun 29 30% Dec 30 Range for Previous, Year 1950 Lowest Highest \$ per share \$ per share	30% Jan 2 43% Feb 9 Range Sincé Jan, 1 Lewest Highest \$ per share \$ per share	Lukens Steel .Co10 STOCKS NEW YORK STOCK EXCHANGE Par	*36 % 37 Saturday Mar. 21 S per share	*35% 36½ 36½ 37% LOW AND HIGH Monday Tuesday Apr. 2 Apr. 3 \$ per share \$ per share		37½ 38½ Thursday Apr. 5 S per share	38 38 Friday Apr. 6 \$ per share	2,100 Sales for the Week Shares
11% Feb 28 17 May 4 36% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 14% Mar 31 -18% Dec 19 28% July 17 34% May 25 101 Nov 3 105 Jan 20 8% Dec 12 14% Apr 18 15 Mar 30 35% Dec 28 10% Jan 3 24% Apr 19 510 July 5 550 Jan 9 7% Jan 4 12% Aug 30 7% Mar 30 9% Dec 27 16 Apr 17 23% Oct 23	14% Jan 2 18% Mar 19 38% Mar 13 42 Jan 2 36 Apr 4 24% Feb 26 17½ Apr 3 14½ Feb 26 17½ 26 17 32% Jan 2 38 Feb 2 38 Feb 2 94% Apr. 2 103% Jan. 2 9 Mar 30 10 Jan 13 29 Mar 28 36% Jan. 2 530 Jan 2 17% Mar 16 530 Jan 13% Jan. 2 9% Apr. 13% Jan. 13% Jan. 2 37% Feb 28 13% Jan. 2 10% Mar 15 13% Jan. 2 57% Jan. 13 2 37% Jan. 3	M & M Wood Working Co5 MacAndrews & Forbes common10 6% preferred00 Mack Trucks Inc5 Mack R (B) Co Inc comNo par 4¼% preferred series A100 Madison Square GardenNo par Magnavox Co (The)1 Manati Sugar Co1 Manati Sugar Co1 Manati Shirt5	$\begin{array}{c} \bullet 17 \frac{1}{4} & 17 \frac{1}{4} \\ \bullet 30 \frac{3}{4} & 40 \frac{1}{2} \\ \bullet 133 & 140 \\ 177 \frac{1}{2} & 18 \\ 33 \frac{3}{4} & 33 \frac{1}{4} \\ \bullet 99 \frac{1}{6} & 100 \frac{1}{4} \\ 8 \frac{1}{4} & 8 \frac{1}{4} \\ 30 & 30 \\ 16 & 16 \frac{1}{6} \\ \bullet 530 & 565 \\ \bullet 103 \frac{3}{4} & 11 \\ \bullet 93 \frac{1}{4} & 10 \\ \bullet 22 \frac{1}{2} & 23 \frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,300\\ 100\\ 70\\ 8,100\\ 4,000\\ 100\\ 2,000\\ 5,700\\ 13,500\\ 2,\overline{300}\\ 400\\ 400\\ \end{array}$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Maracaibo Oil Exploration 1 Marathon Corp 6.25 Marine Midland Corp 50 Market St Ry 6% prior pfd 100 Marshall Field & Co com No par 4¼% preferred 100 Martin (Glenn L) Co 1 Mattin Parry Corp No par Masonite Corp No par Mastor Electric Co 1 Mathieson Chemical Corp com 5 7% preferred 100 May Dept Stores common 5 \$3.75 preferred No par \$3.40 cumulative pfd No par \$3.40 cumulative pfd No par \$3.40 cumulative pfd No par \$3.40 par No par Maytag Co common No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 8\frac{1}{6} 8\frac{1}{6} 8\frac{1}{6} 8\frac{1}{6} \\ 4\frac{3}{6}\frac{4}{3}\frac{3}{6}\frac{3}{6}\frac{5}{6} \\ 4\frac{1}{2}\frac{3}{6}\frac{3}{6}\frac{1}{4}\frac{1}{2} \\ 10\frac{1}{2}$	$\begin{array}{c} 8\frac{1}{2} 8\frac{5}{8}\\ 43\frac{1}{4} 4\frac{4}{4}\\ 9\frac{5}{6} 9\frac{3}{4},\\ 44\frac{1}{2}\\ 31\frac{1}{6} 3\frac{1}{4},\\ 9994\frac{1}{2}101\\ 17\frac{3}{4},\ 18\frac{3}{6}\\ 12\frac{1}{2},\ 12\frac{1}{2},\\ 32\frac{1}{2},\ 32\frac{1}{2},\\ 33\frac{3}{6},\ 34\frac{3}{6}\\ 71\frac{1}{5},\ 177\\ 66\frac{3}{4},\ 67\frac{1}{4},\\ 9595\frac{1}{2},\ 51\frac{1}{2}\\ e85,\ 86\\ 14\frac{3}{4},\ 14\frac{7}{4},\\ e47,\ 49\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 2,800 2,800 18,300 4,700 4,700 1,900 3,700 800 4,300 4,300 90 3,700 90 180 70 2,700
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 Mar 30 27 Feb 3 20½ Jan 4 24¼ Apr 6 42¼ Mar 8 42½ Mar 17 44 Jan 9 32% Jan 5 42¼ Mar 8 101½ Mar 26 106½ Jan 8 45½ Jan 4 50% Feb 23 37½ Jan 4 50% Feb 16 39½ Mar 29 44¼ Feb 16 39½ Mar 29 44¼ Feb 16 13½ Jan 1 26% Feb 16 15½ Jan 2 19½ Jan 19 23¾ Jan 17 27½ Jan 19 23¾ Jan 17 27¼ Jan 26 93¼ Jan 2 100 Mar 20 93¼ Jan 2 26% Jan 16 24 Jun 23 26% Jan 16 16½ Jan 2 21½ Feb 8	McCall CorpNo par McCord Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2034 & 2114\\ 2234 & 2414\\ *4212 & 43\\ 38 & 39\\ 10212 & 10234\\ 50 & 50\\ 3712 & 3712\\ 5612 & 5714\\ 4136 & 42\\ 25 & 25\\ *17 & 1714\\ 2436 & 2436\\ *9712 & 9812\\ *9712 &$	4,300 6,200 10 1,200 1,500 2,800 4,300 1,800 6,000 1,700 290 200 5,200 4,100
42 Jan 13 53 Nov 20 14% Jan 16 19% Nov 27 16% Aug 11 7% Jan 3 394% Jan 13 66% Dec 28 953% Nov 9 101 Dec 27 20% Jan 25 34% July 12 37% July 17 49% Nov 27 101/2 Feb 21 107½ Sep 7 102 /2 July 6 104 /4 Nov 28 13 Jan 3 19% Dec 28 283% Feb 23 57½ Dec 30 15 July 13 20% Mar 7 284% Jan 13 54% Nov.30 125 July 13 20% Mar 7 284% Jan 13 54% Nov.30 125 July 13 16 Dec 29 31 Jan 2 17% Dec 28 84% July 3 16 Dec 29 17% Dec 30 125 July 17 42½ Dec 11 9 Jan 10 113 Dec 30 For footnotes see page 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5% convertible 1st preferred50 Merch & Min Transp. CoNo par. Merch & Co Inc common50 \$3,50. preferred 'No par Merch 'No par Mertopolitan Edison 3.90% pfd.100 4.35% preferred series100 3.85% preferred series100 3.85% preferred series100 Miami Copper	$\begin{array}{c} *561_{2}^{4} \ \ 591_{2}^{5} \\ 187_{9} \ \ 187_{9} \\ *81_{4} \ \ 81_{2} \\ 701_{4} \ \ 701_{4} \\ *90 \ \ 93 \\ 241_{4} \ \ 241_{4} \\ *98 \ \ 1003_{6} \\ *104 \ \ 1051_{4} \\ *98 \ \ 1003_{6} \\ *104 \ \ 1051_{4} \\ *86 \ \ 995_{2} \\ 183_{6} \ \ 185_{2} \\ 183_{6} \ \ 185_{2} \\ *183_{6} \ \ 185_{2} \\ *183_{6} \ \ 185_{2} \\ *171_{6} \ \ 171_{4} \\ 1171_{4} \ \ 171_{4} \\ 141_{4} \ \ 141_{4} \\ 445_{6} \ \ 445_{6} \\ *118 \ \ 1185_{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}^{*}57'_{16} & 59'_{2} \\ {}^{*}84'_{4} & 19 \\ {}^{*}84'_{4} & 19 \\ {}^{*}84'_{4} & 29 \\ {}^{*}24'_{4} & 25 \\ {}^{*}24'_{4} & 25 \\ {}^{*}48'_{4} & 49'_{4} \\ {}^{*}99'_{2} & 100'_{2} \\ {}^{*}105'_{4} & 105'_{4} \\ {}^{*}105'_{4} & 105'_{4} \\ {}^{*}105'_{4} & 105'_{4} \\ {}^{*}16'_{2} & 138 \\ {}^{*}13'_{2} & 138 \\ {}^{*}13'_{2} & 17'_{6} \\ {}^{*}14'_{5} & 14'_{5} \\ {}^{*}14'_{5} & 14'_{5} \\ {}^{*}44'_{4} & 45'_{4} \\ {}^{*}14'_{5} & 117'_{6} \\ {}^{*}117 & 118'_{2} \\ \end{array}$	$\begin{array}{c} ^{*}55^{1}_{2} & 58^{1}_{2} \\ 18^{*}_{0} & 19 \\ ^{*}8^{1}_{4} & 8^{1}_{2} \\ 72^{3}_{4} & 73^{3}_{6} \\ ^{*}88^{1}_{2} & 90 \\ 25 & 25 \\ 49 & 49 \\ 99^{1}_{2} & 100^{1}_{2} \\ 105^{1}_{4} & 106^{1}_{2} \\ 105^{1}_{4} & 106^{1}_{2} \\ 105^{1}_{4} & 106^{1}_{2} \\ 105^{1}_{4} & 106^{1}_{2} \\ 18^{3}_{4} & 18^{3}_{4} \\ 18^{3}_{6} & 18^{7}_{6} \\ 18^{3}_{6} & 18^{7}_{6} \\ 18^{3}_{6} & 136^{3}_{4} \\ 136^{3}_{4} & 136^{3}_{4} \\ 15^{-} & 15^{1}_{5} \\ 15^{-} & 15^{1}_{5} \\ 44^{3}_{4} & 45^{1}_{4} \\ 119^{1}_{2} & 120 \\ \end{array}$	100 3.900 200 3.200 500 500 40 80 1,700 4,300 19,300 2,200 80 7,600 4,300 6,500 3,350

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The Commercial and Financial Chronicle . . . Monday, April 9, 1951

(1102)	· * a.	na an a	en e	NEW YORK	STOCK	RECOR	D	а. 14. 14. г.			· · · ·
Range fo Year Lowest	or Previous r 1950 Highest	Range Sin Lowest	ice Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 31		W AND HIGH S Tuesday Apr. 3	Wednesday Apr. 4	Thursday Apr. 5	Friday Apr. 6	Sales for the Week
04 Sep 26	\$ per share 108 ½ Jan 5	\$ per share 37¼ Feb 20 x105 Feb 19	\$ per share 44 Jan 9 107 Mar 7	Par Minn Min & Mig commonNo par \$4 preferredNo par	\$ per share 39 39 *105½ 107	\$ per share 38 ¹ / ₂ 38 ⁷ / ₈ *105 ¹ / ₂ 107	\$ per share 38½ 38% *105½ 107	\$ per share 38 ¹ / ₂ 39 *105 ¹ / ₂ 107 10 ¹ / ₂ 103/ ₄	\$ per share 38% 39% 106 106 19% 20%	\$ per share 39% 39% 106 106 20% 20%	Shares 6,300 70 9,500
9% July 12 57 July 19 16 Jun 27	21 Dec 27 84 Nov 10 27% Dec 27	18% Jan 2 83¾ Jan 2 25½ Jan 2	24 ¹ / ₄ Feb 9 93 ¹ / ₂ Feb 14 32 Feb 9	Minneapolis-Moline Co common1 \$5.50 1st preferred100 \$1.50 2nd conv preferred25	19 ³ / ₄ 19 ⁷ / ₈ *90 91 28 ¹ / ₂ 28 ¹ / ₂	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19 ¹ / ₂ 19 ³ / ₄ 90 90 *28 ¹ / ₄ 29 ¹ / ₄	19 ¹ / ₈ 19 ³ / ₈ *90 91 28 ¹ / ₄ 28 ¹ / ₄	*90 91 28½ 28½	90 90 28 28 1/4 30 5/4 30 3/4	80 30 1,300
7¼ July 26 6¾ Jan 25 9¾ Jan 3 4½ Jan 3	34¼ Mar 20 73 Dec 28 15% Dec 26 11% Dec 22	29% Jan 2 73 Jan 10 13% Mar 28 10 Jan 10	32¾ Feb 27 85 Jan 18 16½ Jan 3 13‰ Mar 9	Minesota Power & Light Co_No par Mission Corp10 Mission Development Co5 Mo-Kan-Texas Rk comNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30 ³ / ₈ 30 ³ / ₈ 77 77 ¹ / ₂ 13 ⁷ / ₈ 14 10 ¹ / ₄ 10 ⁵ / ₈	30% 30% 77 771/4 13% 13% 101/4 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 2,800 21,300 32,600
21¼ Jan 3 4% Feb 10 80 Apr 4 1¼ Jan 13	52% Dec 22 31% Dec 30 41% Oct 6 16% Nov 20	48¼ Jan 10 21½ Jan 19 34½ Jan 2 14½ Jan 2	73 ³ /4 Mar 9 33 ³ /4 Mar 12 39 ¹ /2 Feb 9 16 ³ /8 Feb 10	7% preferred series A100 \$\$Missouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mojud Hostery Co Inc1.25 Monarch Machine ToolNo par	62 ¹ / ₂ 64 ¹ / ₄ 28 ⁵ / ₈ 29 °37 ¹ / ₈ 37 ⁵ / ₈ 14 ⁷ / ₈ 15	61 1/8 63 1/4 28 1/8 29 1/8 *37 1/2 37 3/4 15 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	60 ¹ / ₂ 63 ⁷ / ₈ 27 ⁵ / ₈ 29 ⁵ / ₉ 37 ¹ / ₈ 37 ³ / ₈ 15 15	63% 65¼ 29% 30¼ *36 37 *14¾ 15	635% 645°s 291% 301% 363% 361/2 15 151%	27,400 600 2,100 800
4 July 26 0% Jun 30 9¼ July 13	7734 Dec 21 135% Feb 3 235% May 11	18 Mar 15 73 Jan 25 11¼ Jan 2 21¼ Jan 13	243% Jan 5 84 Feb 15 17 Apr 6 241% Apr 3	Monarch Machine ToolNo par Monsanto Chemical Co5 Montana-Dakota Utilities Co6 Montana Power Co (The)No par	*18 ³ / ₄ 19 ¹ / ₄ 77 ¹ / ₂ 77 ¹ / ₂ 15 15 23 ⁷ / ₈ 24	19 19 77 78 14 ⁵ /s 14 ⁷ /s 23 ³ /4 23 ⁷ /s	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19 19 78 ³ / ₄ 79 ⁷ / ₈ 14 ⁷ / ₆ 15 23 ³ / ₈ 23 ⁵ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,800 18,400 6,300
1/4 July 13 1/4 Jun 27 1/2 Dec 29	67¼ Nov 24 16% Dec 29 20¼ Jan 18	64 Jan 2 15% Mar 15 16 Mar 20	7434 Feb 9 18 Jan 8 18½ Feb 16	Montgomery Ward & CoNo par Moore-McCormick Lines5 Morrell (John) & CoNo par	69 ¹ / ₄ 69 ³ / ₄ °15 ⁷ / ₈ 16 °16 ¹ / ₈ 16 ¹ / ₂	68 ¹ / ₂ 69 ¹ / ₂ 15 ³ / ₄ 15 ⁷ / ₈ *16 ¹ / ₈ 16 ¹ / ₂	69 1/8 69 7/8 15 3/4 15 7/8 16 1/8 16 1/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	69 ¹ / ₂ 70 ¹ / ₄ 15 ⁵ / ₈ 16 *16 ¹ / ₈ 17	$\begin{array}{ccc} 70 & 70\frac{1}{2} \\ 16 & 16 \\ *16 & 16\frac{1}{2} \end{array}$	15,100 3,300 400
¹ / ₂ Jan 22 ³ / ₄ Jan 3 ¹ / ₆ July 17 ³ / ₄ Mar 25	57 Oct 19 42 ³ / ₄ Aug 24 30 ⁵ / ₈ Nov 14 19 ³ / ₄ Dec 20	40¼ Jan 2 27½ Apr 3 25 Jan 2 18½ Jan 25	52 Mar 21 3134 Jan 29 28% Feb 2 2134 Feb 23	Motorola Inc3 Motor Products Corp10 Motor Wheel Corp5 Mueller Brass Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	45 ³ / ₄ 46 ⁷ / ₈ *27 ¹ / ₄ 27 ³ / ₈ 27 ⁷ / ₈ ± 27 ⁷ / ₈ 18 ¹ / ₈ ± 18 ⁵ / ₈	$\begin{array}{rrrr} 47\frac{1}{2} & 48\frac{1}{8} \\ 27\frac{1}{2} & 28\frac{1}{4} \\ *27\frac{5}{8} & 28 \\ 18\frac{1}{2} & 18\frac{7}{8} \end{array}$	48 48 ³ / ₈ 28 ¹ / ₂ 28 ¹ / ₂ 27 ³ / ₄ 27 ³ / ₄ 18 ³ / ₈ 19 ¹ / ₈	10,500 2,000 600 5,500
¹ / ₂ Jan 13 Jun 29 Jun 29 ¹ / ₂ July 12	19 May 24 14 Oct 18 56¼ Dec 6 113 Mar 17	16% Jan 2 12% Jan 15 51½ Apr 2 109 Feb 1	20 ¹ / ₄ Feb 8 15 ¹ / ₂ Feb 26 55 ³ / ₄ Jan 8 111 Feb 16	Mullins Mfg Corp1 Munsingwear Inc5 Murphy Co (G C) common1	13 /8 15 /8 18 18 ¼ 14 ½ 14 ½ *52 52 ½ *109 ¼ 110 ½	17% 18 14% 14% 51½ 51½ *109¼ 110½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	18 18 ³ / ₈ *14 ¹ / ₂ 15 52 ¹ / ₄ 52 ¹ / ₄ *109 ¹ / ₄ 110 ¹ / ₂	18 ³ / ₈ 18 ³ / ₄ *14 ³ / ₄ 15 52 ⁵ / ₄ 53 ¹ / ₂ *109 ⁷ / ₈ 110 ¹ / ₈	7,500 800 1,900 90
Jan 13 1⁄2 Jan 13 Jan 13	23½ Aug 30 52¼ Aug 30 53½ Jun 12	20 Jan 4 45 Mar 26 52 Jan 2	23% Feb 27 49% Feb 28 63% Apr 6	4 ³ / ₄ % preferred100 Murray Corp of America com10 4% preferred50 Myers (F E) & BrosNo par	$^{+105}$ $^{+110}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+20}$ $^{+10}$ $^{+20}$ $^{+10}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	203/8 203/4 *45 451/2 62 62	20 ³ / ₄ 21 ¹ / ₈ *45 46 62 ¹ / ₂ 62 ¹ / ₂	21 ¹ / ₄ 21 ³ / ₄ *45 46 ¹ / ₂ 63 ³ / ₈ 63 ³ / ₈	7,300 300 800
July 13	22 May 20	1734 Jan 2	22% Feb 2	N Nash-Kelvinator Corp	201/8 201/4	20 20%	20 201/4	20 1/8 20 1/2	201/2 207/8	2034 21	20,300 720
Jan 3 Jan 13 % Jun 29 % July 12	53 Dec 21 34 ³ / ₄ Dec 18 14 ¹ / ₄ Dec 27 23 May 27	51½ Jan 2 31 Mar 15 12¼ Jan 15 16¾ Jan 2	79 Mar 9 35½ Jan 17 15¾ Mar 27 20½ Mar 22	Nashville Chatt & St Louis100 National Acme Co1 National Airlines1 National Automotive Fibres Inc1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	70 70 32 32 14 ⁵ /8 15 ¹ /8 19 ⁵ /8 19 ³ /4	69 ¹ / ₂ 69 ¹ / ₂ 31 ¹ / ₂ 31 ¹ / ₂ 14 ³ / ₄ 15 19 ⁷ / ₈ 20 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 71 & 71 \\ 32 & 32 \\ 15 & 13\frac{3}{8} \\ 19\frac{7}{8} & 20\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 13,800 9,100
Jan 13 % Dec 26 % Jun 30 % July 13	20 Dec 28 39% Jan 17 186 Jan 9 8% Apr 29	18½ Jan 5 32½ Jan 2 170¾ Mar 29 7 Jan 2	22¼ Feb 13 35% Jan 12 184¾ Jan 20 9½ Jan 19	National Aviation Corp5 National Biscuit Co common10 7% preferred100	19 1/8 19 1/8 34 7/8 35 1/8 *1713/4 173 7 1/4 7 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 7,900 430 5,000
July 13 /s July 12 /s Jun 27 /s Jun 27	46½ Nov 24 10 Feb 15 11% Oct 11 14% Dec 28	42% Jan 2 9% Jan 2 11 Jan 2 13% Mar 26	49% Mar 1 11% Feb 24 13¼ Feb 5 15% Feb 6	National Can Corp10 National Cash RegisterNo par National City Lines Inc1 National Container Co1 National Cylinder Gas Co1	48 48 10 ¹ /s 10 ³ /s 12 12 ¹ /s *13 ¹ /4 13 ¹ /2	47 ³ / ₄ 47 ³ / ₄ 10 ¹ / ₄ 10 ³ / ₈ 12 12 ¹ / ₈ 13 ¹ / ₄ 13 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,900 3,400 11,500 2,400
July 17 4 Mar 30 2 July 17	50 Nov 13 20 ¼ Dec 22 27 ¾ Dec 21	45¼ Feb 21 18 Apr 4 26½ Jan 10	50 Jan 2 23 ³ / ₄ Feb 2 29 ¹ / ₂ Jan 31	National Dairy ProductsNo par National Department Stores5 National Distillars Brood	**46 ½ 46 ½ 18 ½ 18 ½ 27 ½ 27 ½	45 ¹ / ₂ 46 x18 ⁵ / ₈ 18 ⁷ / ₈ 27 ¹ / ₈ 27 ¹ / ₂	$\begin{array}{rrrr} 46 & 46\frac{1}{4} \\ 18\frac{1}{2} & 18\frac{1}{2} \\ 27\frac{1}{4} & 27\frac{5}{8} \end{array}$	45% 46½ 18 18¼ 27% 27%	46 ¹ ⁄ ₄ 47 ¹ ⁄ ₂ 18 ¹ ⁄ ₄ 18 ³ ⁄ ₄ 27 ¹ ⁄ ₄ 27 ³ ⁄ ₄	$\begin{array}{rrrr} 46\frac{1}{2} & 47\frac{1}{8} \\ 18\frac{1}{4} & 18\frac{1}{2} \\ 27\frac{5}{8} & 28 \end{array}$	6,200 3,700 21,800
July 25 % Jan 11 Jan 10 July 13	22% May 31 102 Jun 7 69 ³ / ₄ Dec 29 185 ¹ / ₂ Jun 5	17 ½ Jan 2 100 ½ Mar 8 65 Mar 13 174 Mar 21	21 ¹ / ₈ Mar 22 103 Jan 29 76 ¹ / ₂ Feb 13 185 ¹ / ₂ Jan 4	National Gypsum Co com1 \$4.50 preferredNo par National Lead Co common10 7% preferred A100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19% 19% *100½ 102 69¼ 70 *173 174½	$\begin{array}{rrrr} 19\frac{1}{2} & 19\frac{5}{8} \\ *100\frac{1}{2} & 102 \\ 68 & 69\frac{1}{4} \\ *172 & 174\frac{1}{2} \end{array}$	195/8 197/8 *1001/2 102 681/4 697/8 *1711/2 1731/2	$\begin{array}{rrrr} 19\frac{1}{2} & 20\frac{1}{8} \\ *101 & 102 \\ 69\frac{3}{4} & 70\frac{1}{4} \\ *171\frac{1}{2} & 173\frac{1}{2} \end{array}$	9,600 10,600
0 Jan 11 34 Jan 4 Jan 25 38 Dec 5	159 Nov 21 9% May 31 31% Dec 22	146½ Apr 6 9 Jan 2 31½ Mar 29	156 Jan 25 93 Jan 26 343 Jan 5 1 Mar 6	6% preferred B100 National Linen Service Corp1 Nati Malleable & Steel Cast_No par Nati Power & Lt ex-distNo par	*147 150 91/4 91/4 311/4 311/2 5/5 5/5	149 150 9 ¹ / ₈ 9 ¹ / ₈ 31 ³ / ₈ 31 ³ / ₈ ⁵ / ₈ ¹ / ₁	*148 150 9 9 31 ¹ /s 31 ¹ /4 ⁵ /s 11	148½ 148½ 9 9½ 31¼ 31¼ % 14	*146 ¹ / ₂ 149 9 ¹ / ₈ 9 ¹ / ₈ 31 ⁷ / ₈ 32 ¹ / ₂		120 1,100 1,700 15,600
¹ / ₂ Jun 29 ⁵ / ₈ Mar 31 Mar 22 ⁵ / ₈ Apr 27	13 Jan 4 28 Nov 24 53 ¹ / ₄ Nov 27 29 ¹ / ₂ Oct 9 21 ⁷ / ₈ Dec 18	3% Jan 2 25½ Jan 2 47¾ Mar 14 27½ Jan 2 21¾ Jan 2	28 ³ / ₄ Feb 13 56 Jan 9 32 ¹ / ₄ Feb 16 25 ⁵ / ₈ Jan 23	National Shares CorpNo par National Steel Corp10 National Sugar Ref CoNo par National Supply (The) Pa com10	26 ¹ /4 26 ¹ /4 49 ⁵ /s 49 ⁵ /s *29 ¹ /2 30 ³ /4 23 23 ³ /s	26 ¹ /s 26 ¹ /s 48 ³ /4 49 ¹ /2 *29 ¹ /2 30 ³ /4	*26 ³ /s 26 ³ /4 49 ³ /s 50 ¹ /2 *30 31 22 ³ /4 23 ¹ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*26% 27¼ 50¾ 51¾ *29¼ 30¼ 23% 23%	300 8,800 300 8,800
1/2 Apr 4 1/2 Dec 20 1/4 July 13	89 Dec 20 2434 Dec 28 1416 Oct 9 115% Jan 3	x85 Mar 14 22% Jan 25 14¼ Jan 2 8 Jan 3	89% Jan 30 25% Feb 2 16% Mar 3 10% Feb 15	44/2% preferred 100 National Tea Co 5 Nati Vulcanized Fibre Co 1 Natomas Co No par	23 23 % 86 1/2 86 1/2 23 1/2 23 1/2 *15 1/4 15 1/2 9 1/4 9 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*86¼ 86¼ *23 23½ 15¼ 15¼ 9 9¼	86 ¹ / ₂ 86 ¹ / ₂ 23 ⁵ / ₈ 24 ¹ / ₈ 15 ¹ / ₂ 15 ¹ / ₂ 9 ¹ / ₈ 9 ³ / ₈	*86¼ 87 24¼ 24¼ 15% 15% 9¼ 9¼	130 1,100 500 3,400
Range fo Year Lowest	or Previous r 1950 Highest	Range Sin Lowest	ice Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 31	LO Monday Apr. 2	W AND HIGH S Tuesday Apr. 3	ALE PRICES Wednesday Apr. 4	Thursday Apr. 5	Friday Apr. 6	Sales for the Week
% Aug 1 % Jan 13 % Mar 10	\$ per share 12% Feb 28 17% Feb 10 106½ Aug 11	\$ per share 1034 Jan 5 1534 Jan 2 x105 Jan 11	<i>\$ per share</i> 14¼ Jan 18 18¼ Feb 19 x105 Jan 11	Par Nehl Corp1 Neisner Bros Inc common1 4% % preferred100	\$ per share *11½ 12 *16½ 16¾ *105 105½	\$ per share 11 ¹ / ₂ 11 ¹ / ₂ 16 ¹ / ₈ 16 ¹ / ₈ *105 105 ¹ / ₂	\$ per share 11 ¹ / ₄ 11 ¹ / ₄ 16 16 *105 105 ¹ / ₂	\$ per share 11 11 ¹ /s *16 16 ¹ /4 *105 106 ¹ / ₂	\$ per share 11 11 *16 16 ¹ / ₄ *105 106 ¹ / ₂	\$ per share 11 ¹ / ₈ 11 ¹ / ₄ 16 ¹ / ₈ 16 ¹ / ₈ *105 106 ¹ / ₂	Shares 2,200 400
¹ / ₂ July 13 July 11 July 18 ¹ / ₄ July 25	11 1/8 Jun 13 42 1/2 Nov 25 105 1/2 Feb 16 13 1/8 Mar 23	8 ¹ / ₂ Jan 11 35 Apr 3 94 ³ / ₄ Apr 5 11 ¹ / ₈ Jan 2	13% Mar 12 42% Jan 9 102 Feb 7 12% Mar 6	Nesco Inc5 Newberry Co (J J) comNo par 3¾% preferred100	$\begin{array}{cccc} 11\frac{3}{8} & 11\frac{3}{8} \\ ^{\circ}37\frac{1}{2} & 38\frac{1}{2} \\ 96 & 96 \end{array}$	11 ³ / ₈ 11 ³ / ₈ *37 ¹ / ₂ 38 95 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,900 2,200 210 12,500
4 Sep 5 Apr 6 4 Jan 26 2 Mar 14	103 Apr 13 104 ³ / ₄ Dec 18 20 ⁴ / ₂ Nov 22 80 ⁷ / ₈ Dec 8	98 Apr 5 99¼ Apr 3 18½ Apr 2 75 Apr 4	103 Feb 20 116 Jan 20 23½ Feb 17	New England Elec System1 New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining Corp10 Newport Industries common1	*12 ¹ / ₄ 12 ³ / ₈ *97 99 ¹ / ₂ *100 ¹ / ₂ 101 ³ / ₄ 19 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97 991/2 991/4 101 181/2 183/4	*96 ¹ / ₂ 98 ¹ / ₂ 100 101 18 ¹ / ₂ 18 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 98 102 102 ¹ / ₂ 19 19 ³ / ₄ *76 ¹ / ₂ 78	70 4,300 6,500 150
V4 Mar 29 V4 July 3 V2 Jan 3 July 3	34 ³ / ₄ Oct 21 39 ¹ / ₂ Oct 17 21 ⁷ / ₈ Dec 21 188 ¹ / ₂ Oct 3	29½ Apr 4 36½ Jan 10 19 Apr 3	82½ Jan 24 38¾ Jan 12 40¾ Jan 17 26¼ Jan 16 236½ Feb 2	4¼% preferred100 Newport News Ship & Dry Dock1 New York Air BrakeNo par New York CentralNo par	*77 ¹ / ₂ 79 30 ³ / ₄ 30 ³ / ₄ 38 38 ¹ / ₂ 19 ¹ / ₂ 19 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*76 77 ¹ / ₂ 30 30 ³ / ₈ 38 38 19 19 ⁵ / ₈	29 ¹ / ₂ 30 38 38 ¹ / ₄ 19 19 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 1,200 95,700 1,400
Jun 29 % Jan 4 % Mar 29 Jan 26	152 Oct 30 19 Jun 6 42 Nov 21 73 ^{1/} ₂ Nov 21	180 Jan 3 106 Mar 13 15 ¹ / ₄ Jan 10 41 ¹ / ₂ Jan 3	156% Feb 13 18½ Feb 2 48½ Mar 27	N Y Chic & St Louis Co com100 6% preferred series A100 N Y City Omnibus CorpNo par New York Dock commonNo par	*209 213 106 ¹ ⁄ ₄ 106 ¹ ⁄ ₂ *16 ⁷ ⁄ ₈ 17 ¹ ⁄ ₈ *46 49 ¹ ⁄ ₂	$\begin{array}{cccc} 207 & 208 \\ 106\frac{1}{2} & 107 \\ 16\frac{3}{4} & 16\frac{3}{4} \\ *47 & 48\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	106 ¹ / ₂ 106 ⁵ / ₈ 17 17 *45 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 1,700 100 430
Dec 13 1/2 Jun 27 3/4 Jun 27 1/8 Oct 31	246% Apr 19, 17% Dec 28 52 Dec 27	73 Jan 3 215 Jan 17 17% Jan 2 46 ³ / ₄ Apr 4	91 Apr 2 410 Feb 20 25% Jan 18 59% Jan 17	\$5 non-cum preferredNo par N Y & Harlem RR Co	*88 95 *340 390 18 ¹ ⁄4 18 ¹ ⁄4 48 ³ ⁄8 49 ¹ ⁄2	88 91 *340 390 18 183% 48 48	91 91 *340 390 18 18 ¹ ⁄ ₂ 47 ¹ ⁄ ₄ 47 ⁷ ⁄ ₈	$ *300 390 \\ 175\% 185\% \\ 4634 48 $	*300 390 19 ¹ ⁄ ₄ 195⁄ ₈ 48 49 ¹ ⁄ ₂	*300 390 193% 197% 497% 51	12,600 5,400
% July 27 Dec 12	20% Apr 12 28% Apr 5 100 Feb 15	15½ Apr 4 25½ Jan 5 95 Mar 19	22 ½ Jan 9 x28 ½ Jan 17 99 Mar 1	N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp— CommonNo par \$8.75 preferred100	16 ¹ / ₄ 16 ¹ / ₄ 25 ¹ / ₈ 25 ¹ / ₈ *94 96	16 ¹ / ₈ 16 ¹ / ₄ 25 ¹ / ₂ 25 ¹ / ₈ *94 96	16 16 ¹ /8 25 ⁵ /8 25 ³ /4 *94 96	15½ 16½ 25½ 26½ 96 96	15 % 16 % 26 26 % *95 96	163/8 163/4 261/4 261/2 *95 96	5,900 4,000 50
³ / ₄ July 13 ³ / ₄ Dec 15 Dec 14	24 ¹ / ₈ Mar 9 29 Jan 31 91 Mar 29	203/4 Jan 2 261/2 Jan 2 821/2 Apr 6	23¼ Mar 7 29 Mar 7 88½ Jan 5	Niagara Mhk Pwr Corp com_No par Class ANo par 3.40% preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	21 % 22 % 27 27 *81 ¼ 83 ½	21 % 22 % 27 27 * 81 ¼ 83 ½	22 1/8 22 1/8 *26 5/8 27 *81 1/2 83 1/2	22 22 ¹ /s 27 27 *82 83	$\begin{array}{cccc} 22 & 22 \frac{1}{4} \\ 27 & 27 \\ 82 \frac{1}{2} & 82 \frac{1}{2} \end{array}$	12,200 1,700 100
¹ / ₄ Dec 22 July 26 Dec 19 July 17	9734 Jun 8 10378 Mar 20 16 Oct 19 391/2 Nov 24	88 Mar 19 96 Mar 28 10 Jan 10 35¼ Jan 9	94 Feb 23 102 Feb 6 11½ Mar 10 46½ Mar 10	3.60% preferred100 3.90% preferred100 Noma Electric Corp1 Nopco Chemical Co4	*8734 881/2 *96 97 *103/8 101/2 421/4 421/4	*873/4 881/2 96 96 101/4 101/2 *411/2 42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*87 90 96 ¹ / ₂ 96 ¹ / ₂ 10 ³ / ₈ 10 ¹ / ₂ 42 42 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 70 3,900 900
¹ / ₂ Jun 5 ³ / ₄ Dec 4 ⁵ / ₈ July 12 ⁵ / ₈ Jan 13	535% Mar 6 28 Feb 27 215% Feb 24 185% Dec 18	49% Apr 4 27 Jan 5 17% Jan 4 15¼ Mar 28	x52½ Feb 5 28½ Jan 13 19½ Feb 8 19 Feb 13	Norfolk & Western Ry com25 Adjustment preferred25 North American Co10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 172 & 12 \\ 50 & 50\% \\ *27 & 2734 \\ 18\frac{1}{2} & 18\frac{3}{4} \\ 15\% & 15\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	493/8 501/4 *27 271/2 185/8 183/4 153/8 155/8	49 ³ / ₄ 50 ¹ / ₈ *27 27 ¹ / ₂ 18 ⁵ / ₈ 18 ⁷ / ₈ 15 ⁵ / ₈ 15 ⁷ / ₈	49 ³ / ₄ 50 ¹ / ₄ *27 27 ¹ / ₄ 18 ⁷ / ₈ 19 ¹ / ₈ 15 ⁷ / ₈ 16 ¹ / ₈	6,500 300 20,400 16,600
¹ / ₂ Jan 5 ¹ / ₄ Dec 8 Jan 3	88½ May 18 39% Feb 23 33½ Dec 28	81 Jan 3 31½ Jan 2 31¼ Jan 2	88 Mar 6 x35¼ Feb 28 37% Feb 13	Northern Central Ry Co50 Northern Natural Gas Co10 Northern Pacific Ry100 Northern States Pwr Co (Minn)	*86 87 ¹ / ₂ 32 ⁷ / ₈ 32 ⁷ / ₈ 32 ⁷ / ₈ 33	*86 87 ¹ / ₂ 32 ¹ / ₈ 32 ⁵ / ₈ 31 ⁵ / ₈ 32 ¹ / ₂	86 86 32 ¹ /4 32 ³ /s 32 ¹ /8 32 ⁵ /8	86 86 32 ¹ / ₄ 32 ¹ / ₂ 32 ¹ / ₈ 33 ⁷ / ₈	*86 871/2 327/8 331/4 337/8 347/8	*86 87 ¹ ⁄ ₂ 33 33 ¹ ⁄ ₂ 34 ¹ ⁄ ₂ 35 ⁵ ⁄ ₈	30 4,500 39,200
¹ / ₂ Dec 15 ¹ / ₄ Dec 27 ¹ / ₂ July 13	13 Mar 22 97½ Jun 15 109½ Dec 16	10 Feb 7 88 ¹ / ₄ Mar 31 106 ¹ / ₂ Mar 3 98 ¹ / ₈ Apr 6	10% Mar 2 94½ Feb 16 108½ Jan 5 103% Feb 27	CommonNo par \$3.60 preferredNo par \$4.80 preferredNo par Preferred \$4.10 seriesNo par	10 ¹ / ₈ 10 ¹ / ₈ 88 ¹ / ₄ 88 ¹ / ₄ *106 ³ / ₄ 107 *98 99	10 10 ¹ /8 88 ¹ /4 89 107 107 99 99	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 10 ¹ / ₈ 88 ³ / ₈ 88 ³ / ₈ 107 107 99 99	10 10 1/8 *883/8 90 *1063/4 107 99 99	10 10 [%] 88½ 88½ 107 107 98% 98%	26,200 450 210 600
3 Jun 27 5 1/8 Jun 26 8 1/4 Jun 20 8 1/8 Jun 29	14% Dec 28 22% Dec 28 32% Mar 28 17% Dec 16	12¼ Jan 24 19¼ Jan 25 24 Apr 5 15½ Mar 31	14% Mar 22 22¼ Jan 3 26% Jan 5 18¼ Jan 12	Northwest Airlines Inc common_10 4.6% preferred25 Northwestern Telegraph50 Norwich Pharmacal Co50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125% 127% 193/4 201% *247% 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% 13 19% 20% 24% 24% *15% 16%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11,600 5,500 500 2,000
			_J/3 UALL 14		151/2 151/2	151/2 153/4	1074 1078	10 /2 10 /8	1078 1078	10 1074	_,000

0 28¼ July 12 104¼ Dec 16 95 Dec 21 26½ Feb 14 18¾ Dec 20 18½ Oct 9 19% July 11 90 July 8 35 % May 26 11234 Mar 9 100 Jun 22 46 ½ Dec 28 20 Jan 9 28 ¼ Nov 22 10134 Oct 5 30¹/₆ Jan 2 103³/₄ Apr 4 94¹/₈ Mar 28 43¹/₄ Mar 29 19¹/₆ Jan 19 1³/₆ Apr 5 19¹/₂ Feb 24 25⁵/₈ Jan 2 97 Jan 8 33 Jan 17 110½ Mar 12 99% Feb 27 50 Feb 13 21½ Feb 28 7/64 Aor 6 20 Jan 8 31% Mar 6 106½ Mar 6 -----8 -----100 -----10 ------10 13,500 140 50 12,500 2,100 6,500 700 3,600 340 *19 28 28 1015% 1015% $\begin{array}{rrrr} \overline{19} \frac{1}{2} & \overline{19} \frac{1}{2} \\ 27 \frac{5}{8} & 27 \frac{7}{8} \\ 101 \frac{3}{4} & 101 \frac{3}{4} \end{array}$

For footnotes see page 24.

Range for Previou	IS	NEW YORK	STOCK						·
Year 1950 Lowest High \$ per share \$ per sh	Range Since Jan. 1LowestHighesare\$ per share\$ per s	NEW YORK STOCK it EXCHANGE hare Par	A. 27	LO Monday Apr, 2 \$ per share	W AND HIGH S. Tuesday Apr. 3 \$ per share	ALE PRICES Wednesday Apr. 4 \$ per share	Thursday Apr. 5. \$ per share	Friday Apr. 6 \$ per share	Sales for the Week Shares
10¼ Jan 3 15 Aj 95 Jan 3 113 No 20¼ Jan 20 27½ Se 30 July 26 42½ Ju	ov 10 102 Feb 5 105 Ja 20 22 25 Mar 24 25 ³ / ₄ Fe 23 33 ⁷ / ₈ Jan 25 39 ¹ / ₄ Ap	an 5 8% convertible preferred A_100 beb 28 Oppenheim Collins10 pr 2 Otis ElevatorNo par	$\begin{array}{rrrr}12&12*102\frac{1}{4}&102\frac{1}{2}*25&26\\38\frac{1}{2}&39\end{array}$	113/4 12*1021/4 1021/2*25 26383/4 391/4	$\begin{array}{c} 11\frac{1}{8} & 11\frac{1}{2} \\ 102 & 102\frac{1}{4} \\ *25 & 26 \\ 38\frac{5}{8} & 39 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	117% 12 102 102 *25 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 180
14¼ July 10 19 O 72 Aug 2 82 Ja	n 14 75½ Feb 27 21% Ja n 14 75½ Feb 19 78 Ja	an 12 Outboard Marine & Mfg2.50	*16% 1914	*185% 19 *761/4 78 76 763/4	*18 ¹ / ₈ 19 *76 ¹ / ₄ 78 76 77 ¹ / ₄	x38 ¹ ⁄ ₄ 38 ¹ ⁄ ₂ *18 ⁵ ⁄ ₈ 19 78 78 74 ³ ⁄ ₈ 76	38 ¹ / ₄ 38 ⁵ / ₈ 18 ⁷ / ₈ 18 ⁷ / ₈ *76 ¹ / ₄ 78 ¹ / ₂ 75 ¹ / ₂ 76	385% 39 19 19 *761/4 783% 75 761/4	5,500 200 10 5,800
	n 6 17 Jan 3 21 M		19½ 19%	19½ 19%	19½ 19¾	103/ 105/			
	25 98 Jan 16 101½ M 2c 19 165% Apr 4 19½ Fe 2p 1 17½ Jan 10 28 Fe	lar 1 4% cum conv preferred100 eb 6 Pacific Amer Fisheries Inc5 eb 23 Pacific Coast Co common10		$\begin{array}{cccc} 100 & 100 \\ 16\frac{3}{4} & 16\frac{3}{4} \\ 24\frac{1}{2} & 25 \end{array}$	*99½ 102 16¾ 16¾ *24 25	193% 195% *100 102 165% 167% *24 25	$\begin{array}{rrrr} 19\frac{1}{4} & 19\frac{1}{2} \\ *100 & 102 \\ 16\frac{3}{4} & 17 \\ *24 & 25 \end{array}$	$\begin{array}{rrrr} 19\frac{1}{2} & 20\frac{1}{4} \\ *100 & 102 \\ *16\frac{7}{8} & 17 \\ *24 & 25 \end{array}$	2,400 100 1,200 30
2734 July 11 43 Se 15½ July 27 23 Fe 30½ July 26 35¾ Ju	p 27 37 Apr 6 44 Fe b 4 165% Jan 3 195% Fe n 13 317% Mar 27 343% M	2nd prefererd non-cumNo par 26 Pacific Finance Corp of Calif10 2ar 3 Pacific Gas & Electric25	*38 ¹ ⁄ ₂ 39 ¹ ⁄ ₂ *19 19 ¹ ⁄ ₂ 31 ⁷ ⁄ ₈ 31 ⁷ ⁄ ₈	58 ¹ / ₂ 58 ¹ / ₂ *38 ¹ / ₂ 39 ¹ / ₂ *19 19 ¹ / ₂ 31 ⁷ / ₈ 32	$\begin{array}{rrrr} *57\frac{1}{2} & 59\frac{1}{2} \\ 39\frac{1}{2} & 39\frac{1}{2} \\ *19\frac{1}{8} & 19\frac{1}{2} \\ 31\frac{7}{8} & 32 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*57½ 60 385% 385% 193% 193% 31% 32	$57\frac{1}{2}$ 60 37 38 ⁵ / ₈ $19\frac{1}{4}$ 19 ¹ / ₂ 32 32 ¹ / ₈	20 140 100 10,700
48 July 26 55% M 28% Apr 3 48 De 98½ July 13 111½ M	ar 10 x49% Jan 17 54% M ec 18 38 Apr 2 49¼ Fe ay 23 103 Jan 3 113 M	eb 5 Pacific MillsNo par far 1 Pacific Telep & Teleg com100	$\begin{array}{rrrr} \frac{1}{8} & \frac{3}{2} \\ 52 & 52 \\ 39\frac{3}{8} & 39\frac{3}{8} \\ 107\frac{3}{4} & 107\frac{3}{4} \end{array}$	$\begin{array}{rrrr} \frac{1/8}{51} & \frac{1/8}{52} \\ 38 & 39 \\ 108 & 108 \frac{1}{4} \end{array}$	$\begin{array}{rrrr} \frac{1_8}{52} & \frac{1_8}{52} \\ 52 & 52\frac{1_2}{2} \\ 38 & 38\frac{1_8}{108} \\ 108 & 108\frac{1_2}{2} \end{array}$	r ¹ / ₈ ¹ / ₈ 52 52 38 38 ¹ / ₈ 109 109	$ 51\frac{7}{8} 52\frac{1}{2} \\ 38\frac{1}{2} 39\frac{1}{2} \\ 108\frac{3}{4} 109\frac{1}{2} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	208,600 3,609 5,000 770
36 Jan 28 53 O 8 ¹ / ₈ Dec 4 8 ¹ / ₂ De	ec 18 5 ¹ / ₈ Mar 29 6 ⁷ / ₈ Fe ct 20 44 ⁷ / ₈ Mar 1 55 ¹ / ₂ M ec 6 8 ¹ / ₄ Jan 3 8 ⁷ / ₈ M	Pacific Tin Consolidated Corp1 Iar 10 Pacific Western Oil Corp com10 Iar 16 4% preferred10		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*139 141 $5\frac{1}{2}$ $5\frac{1}{2}$ *48 $\frac{1}{2}$ 49 $\frac{1}{2}$ *8 $\frac{3}{4}$ 9	$\begin{array}{cccc} *139 & 141 \\ & 5\frac{1}{4} & 5\frac{1}{2} \\ & 50 & 50 \\ & *8\frac{3}{4} & 9 \end{array}$	*139 141 $5\frac{5}{8}$ $5\frac{3}{4}$ 50 $51\frac{1}{4}$ * $8\frac{3}{4}$ 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 1,700 140
3% Jun 29 4% Ja 8 Jun 27 12¼ De 18½ Apr 17 27½ Of 34½ Jan 13 49% M	ec 28 10½ Mar 14 12% Fe et 19 25 Mar 15 29 Ja ar 20 x40 Feb 20 45½ Ja	2 Pan Amer World Airways Inc1 25 Pan-American Petrol & Transp5 26 Panhandle East Pipe L comNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$5\frac{3}{8} 5\frac{1}{2}$ $10\frac{7}{8} 11$ $*25\frac{1}{2} 26\frac{1}{4}$ $44 44\frac{3}{8}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	69,100 32,300 7,000
102 Aug 15 107 M 5 ³ ⁄ ₄ Feb 1 8 ⁵ ⁄ ₈ De 17 ¹ ⁄ ₂ Feb 28 22 ¹ ⁄ ₈ O	cc 28 7½ Apr 4 10 Fe ct 5 21% Jan 25 25% Fe	eb 5 Panhandle Prod & Refining1 eb 8 Paramount Pictures Corp1	*97 98½ 7½ 8 22¾ 23	*97 98½ 7¾ 8 22¾ 22%	*97 98 ^{1/2} 7 ³ /4 7 ⁷ /8 22 ³ /8 22 ⁵ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*98½ 99 7¾ 8 22¾ 23	$98\frac{1}{2}$ 99 778 8 $\frac{1}{8}$ 22 $\frac{3}{4}$ 23	40 8,100 7,700
38 July 20 48 % No 134 Mar 21 4 De 34 % Jan 16 46 % Ju 26 % July 11 33 % An	ec 27 3 ¹ / ₈ Mar 30 4 ¹ / ₄ Ja n 22 40 ³ / ₄ Jan 11 49 ³ / ₄ M lg 22 31 ¹ / ₈ Jan 3 34 Fe	hn 15 Park & Tilford Distillers Corp1 n 9 Park Utah Consolidated Mines1 ar 30 Parke Davis & CoNo par eb 20 Parker Rust Proof Co250	*471/8 49 33/8 33/8 491/2 491/2 *331/4 34	46 ³ / ₄ 46 ³ / ₄ 3 ¹ / ₄ 3 ¹ / ₄ 49 ¹ / ₄ 49 ⁵ / ₈ 33 ¹ / ₄ 33 ¹ / ₄	*46 ³ / ₄ 47 ¹ / ₂ 3 ¹ / ₈ 3 ¹ / ₄ 48 ¹ / ₄ 49 *32 ³ / ₄ 33 ³ / ₄	46 ⁷ / ₈ 47 ⁴ / ₄ 3 ¹ / ₈ 3 ¹ / ₄ 48 48 ⁵ / ₈ *33 ¹ / ₂ 34	*46 ¹ / ₂ 49 ¹ / ₂ 3 ¹ / ₄ 3 ¹ / ₄ x48 48 ¹ / ₂ 34 34	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 5,700 4,900 800
6 Dec 6 95% Ja 9¼ Jan 4 18½ De 5½ Apr 17 9¼ De 15¼ Apr 8 23¼ De	ec 18 16 ³ / ₄ Jan 2 21 ³ / ₈ Fe ec 29 8 ¹ / ₄ Mar 28 10 ¹ / ₄ Ja ec 29 21 ¹ / ₄ Apr 4 25 ¹ / ₄ Ja	the local constraints of the local constraints	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 6\% & 6\% \\ 19 & 19\% \\ 8\% & 8\% \\ *21\% & 21\% \end{array}$	$\begin{array}{cccc} {}^{*}6{}^{5}\!\!/_8 & 6{}^{7}\!\!/_8 \\ 19 & 19{}^{1}\!\!/_2 \\ 8{}^{1}\!\!/_2 & 8{}^{5}\!\!/_8 \\ 21{}^{1}\!\!/_2 & 21{}^{5}\!\!/_8 \end{array}$	$\begin{array}{rrrr} {}^{*}6\frac{5}{8} & 6\frac{7}{8} \\ 19 & 19\frac{1}{4} \\ 8\frac{1}{2} & 8\frac{5}{8} \\ 21\frac{1}{4} & 21\frac{3}{8} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*65% 7 19½ 195% 87% 9 *22 22½	300 4,900 5,400
31 July 31 38 % M 53 ½ Apr 25 70 % No 7 ¼ Apr 29 13 ½ Do 18 ¾ July 26 28 Fe	ar 17 36 Jan 4 40½ Fe ov 13 66¾ Apr 4 74½ Ja cc 30 13½ Jan 2 15½ M	26 Penick & FordNo par an 10 Penney (J C) CoNo par ar 16 Penn Coal & Coke Corp10		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 700 5,600 1,600
	ec 21 22 ¹ / ₂ Jan 31 x24 ³ / ₄ M et 30 x106 Mar 9 110 Ja ay 24 24 ³ / ₈ Jan 5 27 ⁵ / ₈ M	ar 9 Penna Glass Sand Corp com1 n 6 5% preferred100 ar 6 Penn Power & Light CoNo par	*22 2334 *107 1081/2 271/8 271/8 201/4 203/8	* 22 23 3/4 *107 108 1/2 27 1/8 27 1/4 19 3/4 20 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,100
41¼ Feb 20 64¼ No 30½ Aug 22 36½ Fe 107 July 14 139 Mi 10¼ Jun 29 20¼ De	v 27 52 ³ / ₄ Jan 10 59 ¹ / ₂ Fe b 6 32 Jan 4 34 ¹ / ₂ M ay 19 115 Jan 2 125 ¹ / ₂ Fe	2b 16 Pennsylvania Salt Mfg Co10 iar 27 Peoples Drug Stores Inc5 b 27 Peoples Gas Light Stores Inc5 b 27 Peoples Gas Light Stores Inc5	$53\frac{1}{2}$ 55 *33 $\frac{1}{4}$ 35 119 119	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*54 543/4 *327/8 34 118 118 *18 ¹ /2 19 ¹ /2	54 1/8 54 1/4 33 7/8 33 7/8 *117 3/4 118 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	57,100 900 200 800
7½ July 12 12 M 28 July 13 37¾ Fe 103 July 12 107 Ja 11½ Jan 13 17¾ No	ar 4 9½ Jan 5 12¾ Ja b 6 34 Jan 3 49 M n 6 103 Apr 4 105% Fe	In 19 Pepsi-Cola Co34/3c Kar 24 Pet Milk Co commonNo par eb 9 4½% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 97_8 & 10\frac{1}{8} \\ *47 & 47\frac{3}{4} \\ *103 & 104 \end{array}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *19\% & 20\frac{1}{4} \\ 10\frac{1}{8} & 10\frac{1}{2} \\ *46\frac{3}{4} & 47\frac{3}{4} \\ *103 & 105\frac{1}{2} \end{array}$	*19 19 $\frac{1}{2}$ 10 $\frac{3}{8}$ 10 $\frac{1}{2}$ 47 $\frac{3}{4}$ 47 $\frac{3}{4}$ *103 $\frac{1}{4}$ 105 $\frac{1}{2}$	100 44,800 700 50
18 Dec 18 25 Ju 5134 Jan 25 85½ De 44¼ Mar 27 66% De 56 Jan 5 62¼ De	n 8 185% Jan 3 2234 M cc 28 82 Jan 10 9134 Fe cc 29 59½ Apr 3 693% Ja	Iar 12 Pfeiffer Brewing Co5 eb 3 Pfizer (Chas) & Co Inc1 an 17 Phelps-Dodge Corp25	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{1}{2} \\ 88\frac{1}{2} & 88\frac{1}{2} \\ 61 & 61 \end{array}$	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{1}{2} \\ 88 & 88\frac{1}{2} \\ 60 & 60\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 - 2,900 3,200 8,500
23% July 20 27% M 23% July 20 27% M 23% July 18 26% M 112 Dec 28 116% M 102% Oct 23 106% Ju	ay 26 25% Jan 2 28% M ar 17 24 Apr 3 26½ Fe ar 23 112¾ Jan 3 x115 Ja	Iar 9 Phila Electric Co commonNo par eb 23 \$1 conv preference comNo par an 8 4.4% preferred100	*28 ¹ / ₈ 28 ³ / ₈ *24 24 ³ / ₈ 113 ¹ / ₄ 113 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59% 59% 28% 28% *24 24% *113 114	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	550 3,800 400 70
105½ Oct 20 110½ Fe Range for Previou Year 1950	b 24 106 Jan 29 110 Ja	4 4.3% preferred100 STOCKS NEW YORK STOCK	*107 108 Saturday	*107 108	*107 108 OW AND HIGH S Tuesday	*107 108	*99½ 102 *107 108 Thursday	*99 101 *10634 108 Friday	100
Lowest Highe S per share S per sh 11% Apr 18 16% No	st Lowest Highes are \$ per share \$ per si v 22 14½ Mar 28 ¹ 17½ Ja	t EXCHANGE hare Par In 19 Phila & Reading Coal & Iron1	Mar. 31	Apr. 2 \$ per share 14% 14%	Apr. 3 \$ per share 145% 147%	Apr. 4 \$ per share 145% 1434	Apr. 5 \$ per share 14% 15	Apr. 6 \$ per share 14% 15%	Sales for the Week Shares 6,600
20 Dec 15 23 ¹ / ₄ De 84 ¹ / ₂ Jan 4 96 ¹ / ₄ Ma 46 July 17 58 ⁷ / ₈ Oo 102 ¹ / ₂ July 17 107 De	ay 3 90 ³ / ₄ Mar 20 95 ¹ / ₂ Fe 2t 23 49 ⁵ / ₈ Jan 15 56 ⁷ / ₈ M 2c 14 100 Mar 14 107 ¹ / ₂ Ja	27 3¾% preferred series A100 ar 9 Philip Morris & Co Ltd common5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 22\frac{1}{2} & 22\frac{3}{4} \\ *91 & 92\frac{1}{2} \\ 50\frac{1}{2} & 51\frac{1}{4} \\ *98\frac{1}{2} & 100 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	15,100 30 6,100 100
100% Oct 30 103% De 14 Jan 3 20 Fe 91% Aug 8 97 De 57% Jan 27 80% De	b 9 17½ Jan 4 20 M c 8 95½ Feb 28 96 Fe c 29 76½ Mar 15 83¾ Ja	ar 7 Phillips Jones Corp comNo par b 5 5% preferred100	171/4 193/4	993/4 993/4 *171/4 193/4 *941/4 96 765/8 775/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*98 ¹ / ₄ 100 *17 ¹ / ₄ 19 ³ / ₄ *94 ¹ / ₄ 96 78 ¹ / ₈ 78 ⁵ / ₈	$\begin{array}{cccccccc} 100 & 100 \\ *17\frac{1}{2} & 19\frac{3}{4} \\ *94\frac{1}{4} & 96 \\ 78\frac{1}{8} & 78\frac{5}{8} \end{array}$	200 18,000
9 ¹ / ₂ Mar 31 16 ¹ / ₄ Ar 28 ¹ / ₂ Dec 4 34 ¹ / ₂ M 101 ¹ / ₂ Dec 4 106 Ju 15 ³ / ₈ Dec 27 17 ⁵ / ₈ Se	or 24 13 Feb 20 15 Ja ar 23 31 Jan 2 35 Fe n 9 100% Apr 4 104 Ja	an 23 \$4 preferredNo par	*33 34	*12 ¹ ⁄ ₂ 13 ¹ ⁄ ₂ *33 ¹ ⁄ ₈ 34 ¹ ⁄ ₄ *100 ³ ⁄ ₈ 101 16 ⁵ ⁄ ₈ 16 ³ ⁄ ₄	$^{*12}\frac{13}{2}$ $^{13}\frac{12}{2}$ $^{33}\frac{1}{8}$ $^{33}\frac{1}{8}$ $^{*100}\frac{3}{8}$ 101 $^{16}\frac{3}{4}$ $^{16}\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*12 ¹ / ₂ 13 ¹ / ₂ 33 ¹ / ₄ 33 ³ / ₄ *100 ³ / ₈ 101 16 ⁷ / ₈ 16 ⁷ / ₈	600 190 1,600
86 Mar 17 96 No 24 1/8 July 3 40 De	t 5 t 17 19¼ Jan 22 24 M v 22 92½ Jan 24 95 Ja c 29 38½ Mar 16 42¾ Ja	Pitts C C & St Louis RR100 ar 6 Pitts Coke & Chem Co comNo par an 30 \$5 convertible preferredNo par	*110 ¹ / ₄ 120 20 ⁷ / ₈ 21 ¹ / ₈ *93 ¹ / ₂ 94 40 ¹ / ₄ 40 ¹ / ₄	$ \begin{array}{r} *110\frac{1}{4} 120 \\ *20\frac{3}{4} 21 \\ *93\frac{1}{2} 94 \\ 40 40\frac{1}{2} \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{c} *110\frac{1}{4} \\ 20\frac{7}{8} \\ 21 \\ *93\frac{1}{2} \\ 94 \\ 40 \\ 40\frac{3}{4} \end{array} $	*110 ¹ / ₄ 120 21 ¹ / ₄ 21 ³ / ₈ *93 ¹ / ₂ 94 41 41 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 80 4,600
14½ July 17 25% No 148 Mar 1 155 M 163 Mar 22 174 De 30½ July 17 40% Oc	v 21 17½ Mar 29 22 Fe ar 21 153 Jan 5 155 Ja c 14 171 Jan 10 174 Fe	eb 3 Pittsburgh Forgings Co1 in 17 Pitts Ft Wayne & Chic Ry com100 eb 1 7% gtd preferred100	$17\frac{5}{8}$ 18 *153 ¹ / ₄ 157	$\begin{array}{rrrr} 175_8 & 173_4 \\ *1534_4 & 157 \\ *168 & 173 \\ 41\frac{1}{2} & 42 \end{array}$	$\begin{array}{rrrr} 17\frac{1}{2} & 17\frac{7}{8} \\ *153\frac{1}{4} & 157 \\ *168 & 173 \\ 42\frac{1}{8} & 42\frac{1}{2} \end{array}$	$\begin{array}{r} 1734 177_8 \\ *15314 157 \\ *168 173 \\ 4134 421_2 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr}12 & 12 & 72 \\ 18 & 18 & 3 \\ *153 & 14 & 157 \\ *167 & 173 \\ 42 & 42 & 3 \\ \end{array}$	2,700
7 Mar 30 9% De 10½ July 17 18½ De 140 July 17 195 No 71 Jan 3 125 No	c 21 87% Apr 2 10% Ja c 6 18 Jan 2 30 Ja	n 16 Pittsburgh Screw & BoltNo par n 17 Pittsburgh Steel Co comNo par eb 28 7% preferred class B100	9 9 ¹ / ₈ 23 ¹ / ₂ 23 ³ / ₄ *259 ¹ / ₄ 260 *79 ⁵ / ₈ 81	8 ⁷ / ₈ 9 23 23 ¹ / ₈ *259 ¹ / ₄ 260 *79 ¹ / ₂ 80 ¹ / ₂	87% 9 231% 235% *2591/4 260 78 79	*8% 9 23½ 235% *259¼ 260 77 78½	9 9 ¹ / ₈ 24 24 ⁷ / ₈ *259 ¹ / ₄ 260 80 80 ¹ / ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10,000 5,100 6,700
61% July 25 761/4 No	v 27 74 Jan 2 98 Ja c 30 28 Mar 28 33% Ja ay 16 141 Jan 4 147 Fe	n 18 5½% 1st series prior pfd100 n 3 Pittsburgh & West Virginia100 eb 9 Pittsburgh Young & Ash pfd100	*88 90 *271/8 28 *142 150 24 241/4	88 ¹ / ₂ 88 ¹ / ₂ *26 ¹ / ₂ 27 ¹ / ₂ *142 150 23 ¹ / ₈ 24	87 ³ / ₄ 88 ¹ / ₂ *26 ⁷ / ₈ 28 *142 150 23 ³ / ₈ 23 ³ / ₄	*86 ¹ ⁄ ₂ 88 *27 ¹ ⁄ ₂ 28 ¹ ⁄ ₂ *142 150	$\begin{array}{rrrr} 87 & 88\frac{1}{2} \\ 28\frac{1}{2} & 28\frac{1}{2} \\ *145 & 150 \end{array}$	*87½ 89½ 29 29 *142 150	510 230 200
9 ³ / ₄ Sep 20 12 ³ / ₈ Ap 38 ¹ / ₂ Feb 14 54 ¹ / ₂ Oc 38 ¹ / ₂ Jan 16 52 ¹ / ₄ No	r 10 10¼ Jan 3 13 Ap t 7 51½ Jan 2 63½ Fe w 22 50¾ Mar 31 57 Fe	or 6 Plough Inc5 b 1 Plymouth Oil Co5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2378 $24*12\frac{1}{2} 13535\% 54\frac{1}{2}50\frac{3}{4} 50\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	23 ¹ / ₂ 24 ³ / ₈ 12 ⁵ / ₈ 12 ⁵ / ₈ 54 54 ¹ / ₂ *50 ¹ / ₂ 53	24 ¹ / ₂ 25 *12 ¹ / ₂ 13 55 ¹ / ₄ 57 *50 ¹ / ₂ 53	x25 25¼ 13 13 56¼ 57	10,800 600 4,000
113% Jun 27 18% De 123% Dec 15 16% Mi 7% Mar 23 13% De 27 July 3 38 De	c 19 16¼ Mar 14 19% Ja ar 8 13% Jan 4 14¼ Fe c 19 12¾ Jan 10 16% Ja	n 19 Poor & Co class BNo par b 28 Potomac Electric Power Co10 n 17 Pressed Steel Car Co Inc com1			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 1,500 8,600 18,500
56 Mar 22 71% De 13% Jun 27 25% No 80 Jan 4 91 No 21% Jun 30 28% Mi	c 29 70% Mar 15 80 Ja v 24 20% Apr 2 29% Ja v 1 90 Jan 16 95 Fe	n 11 Procter & GambleNo par n 31 Publicker Industries Inc com5 b 19 \$4.75 cum preferredNo par	$\begin{array}{c} 30 & 36 \\ *72\frac{1}{8} & 72\frac{1}{4} \\ 21\frac{1}{2} & 22 \\ *91 & 92 \\ 27\frac{1}{2} & 27\frac{5}{8} \end{array}$	$\begin{array}{cccc} 71\frac{1}{2} & 72\frac{1}{8} \\ 20\frac{5}{8} & 21\frac{1}{2} \\ 91\frac{1}{4} & 92\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 70\frac{5}{8} & 71\frac{1}{4} \\ 21\frac{3}{4} & 22\frac{1}{2} \\ 91\frac{1}{4} & 91\frac{1}{4} \end{array}$	$\begin{array}{cccc} 41 & 41 \\ 71\frac{1}{2} & 71\frac{5}{8} \\ 22\frac{1}{2} & 23 \\ 91\frac{1}{4} & 91\frac{1}{4} \\ 92\frac{2}{3} \\ 91\frac{1}{4} & 9274 \end{array}$	2,100 5,400 10,600 240
24 ¹ / ₄ July 12 ¹ 30 Ap 115 ¹ / ₂ Nc7 8 123 Ap 85 Dec 14 90 ¹ / ₂ Ju 20 ¹ / ₂ Dec 19 26 ¹ / ₂ Fe	r 14 27¼ Jan 2 30 Fe r 28 115½ Mar 16 119¾ Fe n 23 84½ Mar 27 91½ Fe	b 6 Public Serv Co of Indiana_No par b 7 4.64% preferred100 b 13 3½% preferred100	$\begin{array}{cccc} 29 & 29 \\ *115\frac{1}{2} & 116\frac{1}{2} \\ 84\frac{7}{8} & 84\frac{7}{8} \end{array}$	$\begin{array}{cccc} 29 & 29 \frac{1}{4} \\ 115 \frac{1}{2} & 116 \\ 85 & 85 \end{array}$	29 ¹ / ₄ 29 ³ / ₈ *116 117 *84 ⁷ / ₈ 85 ³ / ₄	26% 26% 29% 29% 116 116% *85% 85%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2634 2678 2914 2938 *116 117 86 86	5,900 7,000 150 130
23% Dec 18 30% Fe 103 Oct 27 107½ Ma 31¾ Jun 30 48% No	b 2 25 Apr 2 27¼ Fe ar 9 102½ Apr 5 107 Fe v 13 41¾ Apr 2 47½ Ja	21 \$1.40 div preference comNo par 21 4.08% preferred100 n 17 Pullman IncNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 22\frac{3}{6} & 22\frac{5}{8} \\ 25 & 25\frac{1}{6} \\ *102 & 104 \\ 42\frac{1}{2} & 42\frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12,600 11,300 160 4,700
26 % Feb 27 48% De 106 % Dec 26 109% Ja 25 % July 18 34% Ja	n 10 10634 Mar 8 1091/2 Ap	b 13 Pure Oil (The) commonNo par or 6 5% conv preferred100	473/4 481/4 *1083/4 1091/2 *301/4 305/8	47 ³ / ₄ 48 ³ / ₈ *108 ³ / ₄ 109 ¹ / ₂ 30 ¹ / ₄ 30 ⁵ / ₈	47 ¹ ⁄ ₄ 48 ¹ ⁄ ₈ *108 ³ ⁄ ₄ 109 ¹ ⁄ ₂ 30 ¹ ⁄ ₄ 30 ¹ ⁄ ₄	47 ¹ ⁄ ₄ 48 ¹ ⁄ ₄ *109 109 ¹ ⁄ ₂ *30 ¹ ⁄ ₈ 30 ³ ⁄ ₄	48 ¹ ⁄ ₂ 49 ³ ⁄ ₄ *109 ¹ ⁄ ₄ 109 ¹ ⁄ ₂ 30 ¹ ⁄ ₄ 30 ¹ ⁄ ₂	49.5% 50.1/4 109.1/2 109.1/2 30.1/8 30.1/8	20,600 100 900
	33% Apr 4 48 re 144 Apr 5 159 Ja	Q eb 2 Quaker Oats Co (The) com5 n 22 6% preferred100	*353% 36½ 146 146	35 36 145 145	343% 35 1441% 145	33 ⁵ % 34 145 145	34 ¹ /8 35 ³ /4 144 144	35 ³ 4 36 ¹ /8	6,300 150
18% Jan 4 24% No	v 24 24 Jan 2 29 Fe	b 5 Quaker State Oil Refining Corp10	*251/4 26	*251/2 26	*251/2 26	*25½ 26	144 144 26½ 26½	145 145 *2534 2634	150 200
12¼ Jan 3 23¼ Ap 73¼ Jan 13 80 No		ar 5 \$3.50 1st preferredNo par	$\begin{array}{cccc} 19 & 19 \frac{1}{2} \\ *77 \frac{1}{8} & 78 \frac{3}{8} \\ 3 \frac{1}{4} & 3 \frac{3}{8} \end{array}$	18 ³ / ₄ 19 ¹ / ₈ *77 78 ³ / ₈ 3 ¹ / ₈ 3 ¹ / ₄	18% 19% *77 78% 3% 31/4	19 193/8 771/8 773/4 31/8 31/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	108,000 500 19 400
100 Feb 3 103½ Ja 27 July 13 35 No		b 8 RKO Theatres Corp1 n 9 Ralston Purina Co 3 ³ / ₄ % pfd100	3 ¹ /4 3 ⁹ /8 4 4 *97 99 *35 ¹ /4 36	378 374 376 4 *97 99 3534 3534	378 374 378 4 *971/2 99 *353/4 361/2	3 % 3 % 3 % 4 *97 ½ 99 ½ 35 ½ 35 ½	3 1/8 3 1/4 3 7/8 4 97 1/2 97 1/2 *35 7/8 36 1/2	3 ¹ / ₈ 3 ¹ / ₄ 3 ⁷ / ₈ 4 97 ¹ / ₂ 97 ¹ / ₂ 36 ¹ / ₄ 36 ¹ / ₄	19,400 13,200 30 500
For footdotes see p			and the second se						

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The Commercial and Financial Chronicle ... Monday, April 9, 1951

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	NEW YORK	STOCK					
Range for Previous Year 1950 Lowest Highest Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 31 \$ per share	LOW AND HIGH S. Monday Tuesday Apr. 2 Apr. 3 \$ per share \$ per share	ALK PRICES Wednesday Apr. 4 \$ per shate	Thursday Apr. 5 \$ per share	Friday Apr. 6 \$ per share	Sales for the Week Shares
\$ per share \$ 224 % Jan 25 49% Dec 21 46 % Apr 2 54 % Feb 30 % Jan 13 36 ½ Dec 30 35 % Mar 22 37 % Feb \$ 20 % Jun 29 28 % Dec 30 27 % Mar 15 37 % Feb 32 % Feb	0 Rayonier Inc common1 3 \$2 preferred25	*47 1/8 47 5/8 *36 1/4 36 1/2 28 3/4 28 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 48\frac{3}{4} & 50\frac{1}{2} \\ 36\frac{1}{4} & 36\frac{3}{8} \\ 29\frac{7}{8} & 30 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,800 1,500 4,000 400
35 Jun 19 39½ Feb 9 39½ Jan 8 44 Feb 30 July 3 34½ Mar 22 32 Mar 14 37 Feb 10½ Jun 30 16½ Nov 18 14½ Mar 28 10¾ Feb 10½ Jun 30 16½ Nov 18 14½ Mar 28 10¾ Feb	66 4% non-cum 1st preferred50 3 4% non-cum 2nd preferred50 7 Real Silk Hosiery Mills5 1 Reed Roller Bit CoNo par	*42 43 *33 35 *15 16 ¹ ⁄ ₂ *18 18 ¹ ⁄ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	43 1/8 43 1/8 35 1/8 35 1/8 *15 1/4 16 1/2 18 1/2 18 1/2	*33 36 ¹ /8 *15 ¹ /4 16 ¹ /2 18 ¹ /2 18 ¹ /2	100 400
1234 Mar 30 20% Dec 19 16% Apr 3 21% Jan 7 Jan 6 9% Dec 16 9% Mar 14 22% Feb	5 Reeves Bros Inc50c Reis (Robt) & Co 8 \$1.2., div prior preference10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	16% 17 *10½ 11 27 27	5,200 2,400 400
8 July 3 12½ Oct 23 10% Mar 31 13% Feb 56 Aug 1 62½ May 15 58 Apr 5 64 Feb 10% July 17 14% Feb 20 14% Jan 2 18% Mar	9 Refiance Mfg Co common5 2 Conv pfd 3½% series100 10 Remington-Rand common50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 ³ / ₄ 10 ⁷ / ₈ *60 61 ³ / ₄ 16 ¹ / ₂ 16 ⁷ / ₈ *98 ¹ / ₂ 100 ¹ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		700 120 14,500 300
85 Jan 20 93½ Aug 22 90 Jan 11 100 Apr 10½ Jan 13 19% Dec 27 17% Apr 4 22% Feb 5% Jan 25 16% Dec 28 12% Mar 16% Jan 3 July 13 5% Jan 30 3% Mar 14 16% Jan	17 Reo Motors Inc1 9 Republic Aviation Corp1 4 Republic Pictures common50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 11,500 7,400 1,800
8% Jun 30 11% Feb 1 9½ Jan 2 10% Feb 23% Jan 13 47½ Nov 20 40¼ Apr 2 49½ Feb	2 Republic Steel Corp comNo par	10 10 41 ¹ / ₈ 41 ⁵ / ₈ •113 114 ¹ / ₂	•9% 10 10 10 40¼ 41 40% 41% *112½ 114 *112½ 113%		42 ¹ / ₈ 43 ¹ / ₂ *112 ¹ / ₄ 114	$43\frac{1}{4}$ 44 113 ¹ / ₂ 113 ¹ / ₂	47,000 100
143/4 Jan 3 323% Nov 24 28% Jan 4 31% Jan 5 July 13 7% Nov 24 7 Jan 10 85% Feb 20/4 Jan 13 43% Dec 6 38% Jan 25 46% Apr	30 Revere Copper & Brass com_No par 5 Rexall Drug Inc250 6 Reynolds Metals Co comNo par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 30 ³ / ₈ 7 7 ¹ / ₈ 43 ¹ / ₈ 43 ³ / ₄ *154 157	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9,300 16,200 14,800 370
8 % Dec 15 13½ Jan 23 9% Mar 30 11½ Jan 32 Dec 15 39% Jan 7 33% Jan 2 36 Jan 39% Dec 27 50 Jan 10 41 Jan 2 45 Mar	29 Reynolds Spring Co1 4 Reynolds (R J) Tob class B10 31 Common10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95% 95% 335% 335% *44 47 *871/2 893/4	*934 10 3358 34 *44 47 *88 90	*97% 10 333% 34 *44 47 *881/2 893%	600 8,500 10
94½ Jan 5 99½ Mar 31 90 Mar 23 98½ Jan 104¼ Dec 9 108¾ Jun 2 105% Jan 16 108½ Mar 19 Jan 13 30 Dec 30 28 Jan 19 33½ Feb	9 Preferred 4.50% series100 21 Rheem Manufacturing Co1	106 ³ / ₈ 107 ¹ / ₈ 31 ³ / ₄ 31 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	105 ³ / ₄ 105 ³ / ₄ 31 31	10534 1061/8 311/2 315/8	106% 106% 31½ 32	.820 1,600
37% Feb 14 53% Dec 30 50% Apr 2 58% Feb 15% July 13 24% Dec 11 23 Jan 10 30% Feb 4% Jan 3 8% Nov 14 7% Apr 2 Jan 19% Mar 24 36 Dec 30 35 Apr 4 2 Feb	A Ritter CompanyNo par Roan Antelope Copper Mines	50 ¹ / ₂ 50 ¹ / ₂ *27 27 ¹ / ₂ 7 ¹ / ₂ 7 ¹ / ₂ 38 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11,600 800 5,800 3,000
12 Jan 13 23% Jun 22 16% Jan 2 20% Mar 28 July 13 31% Dec 27 31 Apr 3 33% Mar 60% Jan 13 101% Nov 27 93% Jan 20 109% Feb	2 Robertshaw-Fulton Controls1 2 Rochester Gas & El CorpNo par 5 Rohm & Haas Co common20	195% 1934 *31% 32 103% 103% *104½ 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		195% 197% 317% 317% 1051/2 107 *1041/2 105	19 ⁷ / ₈ 20 ¹ / ₈ 21 ⁷ / ₈ 31 ⁷ / ₈ 107 108 *104 ¹ / ₂ 105	7,600 1,600 800
14½ Dec 19 19½ Feb 1 15% Jan 11 17% Mar 18 July 13 23 Feb 28 20% Jan 2 23% Feb 43% July 28 61 May 11 47% Jan 3 60 Mar	Ronson Art Metal Works Inc1 Royal Typewriter Ruberoid Co (The)	17 17 ¹ / ₈ *21 ³ / ₄ 22 ¹ / ₂ *58 59 10 ¹ / ₈ 10 ¹ / ₈	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 2,900 500 1,700
8 July 13 12% Apr 1 8½ Jan 3 12% Feb	S						
26% July 12 39¼ Nov 24 35¼ Jan 16 39½ Mar 99% Dec 22 99% Dec 28 96¼ Apr 3 101½ Jan 34 Mar 24 55 Nov 20 41 Apr 4 51 Feb	9 4% preferred100 6 St Joseph Lead Co10	37 ¹ ⁄ ₂ 37 ¹ ⁄ ₂ 97 ³ ⁄ ₄ 98 *41 ⁷ ⁄ ₈ 42 ¹ ⁄ ₄ *20 ¹ ⁄ ₄ 20 ⁵ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	365% 371/4 97 98 421/4 433% 203/4 203/4	7,300 990 6,300 600
1834 Dec 7 23% Oct 9 20¼ Mar 29 22¼ Jan 9% Jun 27 24¼ Dec 21 2 Jan 10 30¼ Feb 42¼ Jun 30 62¼ Dec 21 60½ Jan 10 71¼ Feb 128 Jan 26 240 Dec 8 205 Apr 5 246 Jan	2 St L San F Ry Co com vtcNoper 5 Preferred series A 5% vtc100 13 St Louis Southwestern Ry Co100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 1/8 26 61 3/4 62 1/4 207 207 *120 126	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	26,600 3,100 60
98 Jan 24 140 Oct 3 122½ Mar 20 126 Feb 7% July 13 12½ Dec 29 11½ Jan 10 13% Mar 85 Apr 6 96 Oct 4 91¾ Mar 28 96 Feb 12% Jan 13 20½ May 24 18% Apr 5 21¾ Jan 12% Jan	8 St Regis Paper Co common5 19 1st pfd 4.40% series A100	*120 126 1278 13 *92 93 ¹ ⁄ ₂ 18 ¹ ⁄ ₂ 18 ¹ ⁄ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	123/8 125/8 *92 94 181/2 185/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 12\% & 13\\ 93 & 93\\ 18\% & 19 \end{array}$	27,500 100 3,300
28% Sep 1 39% Dec 20 34 Apr 2 41% Jan 28% Aug 1 47% Nov 25 41 Mar 30 47% Feb 94 Feb 6 101% Sep 21 95 Mar 20 102 Feb	31 Schenley Industries Inc140 14 Scott Paper Co commonNo par 26 \$3.40 preferredNo par	345% 343/4 *433/4 441/4 *921/2 95 *1051/4 106	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	34 ³ / ₄ 35 ³ / ₈ 46 46 *92 ¹ / ₂ 95 *103 ¹ / ₂ 104 ¹ / ₂	35 ³ / ₈ 36 ¹ / ₈ 46 ¹ / ₂ 47 ¹ / ₄ *92 ¹ / ₂ 95 103 ¹ / ₂ 103 ¹ / ₂	19,000 7,600 10 30
	7 3.65% preferred100	*33½ 34 *89¾ 91 *115 117	33 ¹ / ₈ 33 ³ / ₈ 33 ¹ / ₄ 33 ¹ / ₂ 89 ³ / ₄ 90 °89 91 115 115 °113 115	33 ¹ / ₂ 33 ¹ / ₂ 91 91 *113 115	335%8 337%8 490 90 *114 115	34 34 ¹ ⁄2 *89 91 115 115	.1,700 220 50
12% July 12 16 Mar 27 13% Jan 2 15 Mar 26 80½ Jan 2 15 Mar 26 80½ Mar 26 80½ Yeb	14 3.35% preferred100 13 Seabd Air Line RR Co com_No par	14 ¹ / ₂ 14 ¹ / ₂ *81 82 56 56 *83 84	14% 14½ 14% 14½ 81 81 83 83 55½ 56½ 56¼ 56¾ *82 84 *61 2 83	141/2 141/2 *83 85 561/4 571/4 31 1 51 - 2	14 ¹ / ₂ 14 ¹ / ₂ *83 85 58 58 ³ / ₄ 82 ¹ / ₂ 83	x14 ¹ / ₄ 14 ³ / ₈ *83 85 58 ³ / ₄ 60 ⁵ / ₈ *81 ¹ / ₂ 83	3,500 20 5,700 400
60 Jan 3 83½ Nov 20 78% Jan 25 87 Feb 16% July 26 21% Freb 2 17½ Jan 3 19% Mar 47% Jan 25 82 May 11 74 Mar 14 91 Jan 10% Jan 31 17% Dec 27 16% Mar 29 22½ Jan	19 Seaboard Finance Co1 12 Seaboard Oil Co of DelNo par 15 Seagrave Corp5	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	18 ³ / ₄ 18 ³ / ₄ 18 ⁵ / ₈ 18 ⁵ / ₈ * * * * * * * * 79 ¹ / ₈ 81 ¹ / ₈ * 79 ¹ / ₂ 80 ¹ / ₂ * 17 18 17 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 1/2 18 5/8 80 1/8 86 1/4 17 1/2 17 3/4 54 54 7/8	18 ⁵ /8 18 ³ /4 *79 ³ /4 - 80 ³ /2 18 18 54 ¹ /2 55	2,000 400 500 15,800
40 July 17 55 Nov 24 51½ Jan 25 58 Feb 14½ July 28 20 May 20 16½ Jan 8 18¼ Feb 5¼ Jan 3 13½ Nov 6 14½ Jan 20 12 Apr 2 15% Mar 8½ Nov 6 14¼ May 31 9¼ Mar 29 11½ Jan	8 Seeger Refrigerator Co5 8 Seiberling Rubber Co1 4 Servel Inc common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 3,900 10,400
88 Dec 29 98½ May 17 87½ Jan 8 89 Jan Range for Previous Year 1950 Range Since Jan. 1	3 \$4.50 preferredNo par STOCKS NEW YORK STOCK EXCHANGE	*87¾ 88¼ Saturday Mar, 31	*8734 881/4 *873/4 881/4 LOW AND HIGH S Monday. Tuesday Apr. 2 Apr. 3	*8734 8814 ALE PRICES Wednesday Apr. 4	*8734 8814 Thursday Apr. 5	*8734 8814 Friday Apr. 6	Sales for the Week
\$ per share \$ per share	e Par	\$ per share	\$ per share \$ per share 31 ½ 32 31 ¼ 31 ¼ 38 ⅔ 39 ¼ 38 ½ 39 ½	\$ per share 31 1/2 311 38 39 1/4	\$ per share 31 ³ / ₄ 32 ¹ / ₄ 40 40 ³ / ₈	\$ per share 32 ³ / ₄ 33 ¹ / ₈ 40 ¹ / ₂ 41 ¹ / ₈	Shares 9,300 16,900
33 July 25 46 ³ / ₄ Aug 28 37 Jan 25 42 ³ / ₄ Jan 105 ¹ / ₂ Feb 14 108 ³ / ₆ Apr 6 105 Mar 26 108 Jan 8 ³ / ₄ July 12 18 ³ / ₄ Oct 2 10 ³ / ₈ Jan 2 12 ³ / ₈ Feb	2 Sharp & Dohme commonNo par 9 \$4.25 cum preferredNo par 19 Shattuck (Frank G)No par	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	40 1/8 40 3/4 *106 1/2 103 10 3/4 10 7/8 *22 28 1/2	$\begin{array}{rrrr} 40\frac{5}{8} & 41 \\ *107 & 103 \\ 10\frac{3}{4} & 10\frac{3}{4} \\ 28 & 28 \end{array}$	6,900 90 1,300 100
34 ¹ / ₂ Jan 25 56 ¹ / ₉ Oct 23 51 Mar 15 58 ¹ / ₄ Feb 11 ¹ / ₉ Dec 14 14 ¹ / ₉ Oct 3 12 ³ / ₄ Jan 2 17 ³ / ₆ Mar 6 ¹ / ₄ Jan 13 11 Dec 26 10 ¹ / ₅ Jan 25 11 ³ / ₅ Jan	16 Shell Oil Corp15 19 Sheller Mfg Corp1 17 Sheraton Corp of America1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	9,700 6,700 2,900 2,000
24 ½ July 12 35 Oct 17 29 ¼ Jan 4 35 Feb 29 % Mar 21 42 ½ Nov 10 41 ¼ Jan 8 53 ½ Feb 21 % Feb 15 34 % Dec 30 x34 ¼ Jan 11 39 % Feb	17 Simmons Co No par 5 Simonds Saw & Steel No par 16 Sinclair Oil Corp No par	32 ¹ / ₈ 32 ⁵ / ₈ *47 47 ³ / ₈ 37 ³ / ₃ 37 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 ¹ ⁄ ₂ 32 ³ ⁄ ₄ *46 47 ¹ ⁄ ₂ 37 ⁵ ⁄ ₈ 38 ³ ⁄ ₈ 77 78 ¹ ⁄ ₂	32 32 ¹ / ₂ 46 46 38 ¹ / ₂ 38 ⁷ / ₈ 78 ¹ / ₂ 78 ¹ / ₂	4,700 500 42,000 1.600
52½ July 13 75 Dec 30 75 Mar 14 85 Jan 20½ Jan 3 33¼ Oct 18 31 Jan 25 383¼ Feb 28% July 13 36½ May 29 32¼ Mar 28 38¼ Feb 11½ July 13 25 Jan 12 19% Apr 4 23% Feb	16 Sloss-Sheffield Steel & Iron20 5 Smith (A O) Corp10	$\begin{array}{cccc} 77\frac{1}{8} & 77\frac{1}{8} \\ *35\frac{1}{4} & 36 \\ 34 & 34 \\ 20\frac{3}{8} & 20\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*351/8 36 333/4 333/4 195/8 20	35 ¹ / ₂ 36 ¹ / ₂ 34 34 19 ⁷ / ₈ 20 ¹ / ₈	36 ¹ ⁄ ₄ 36 ¹ ⁄ ₄ 34 34 ¹ ⁄ ₄ 19 ⁷ ⁄ ₈ 20	900 1,800 5,400
76 Dec 28 88 Mar 8 76 Apr 6 80½ Feb 88 Aug 3 102 Feb 23 89 Mar 21 94 Feb 14% Jan 4 22% May 26 21½ Jan 2 25 Feb 16 Feb 14 25% Noy 24 25% Mar 15 28½ Feb	5 4.20% preferred100 8 Smith & Corona Typewriters_No par		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*75 76 ¹ / ₂ *87 92 *21 ¹ / ₂ 23 26 ¹ / ₈ 26 ⁵ / ₈	*75 76 ¹ / ₂ . *86 ⁷ / ₈ 92 ¹ / ₂ *22 ¹ / ₂ 24 26 ³ / ₈ 27	$\begin{array}{rrrr} 76 & 76 \\ *86\frac{7}{8} & 92\frac{1}{4} \\ 23\frac{1}{4} & 23\frac{1}{4} \\ 27\frac{1}{8} & 27\frac{5}{8} \end{array}$	50 20 200 44,800
106 Jan 20 118½ May 24 111½ Apr 2 120 Feb 31/2 Jun 29 5½ Dec 30 4½ Mar 28 5½ Jan 74/2 Jun 29 5½ Dec 30 4½ Mar 28 5½ Jan 74/2 July 25 11 Jan 28 8½ Apr 3 9¼ Jan 60% Dec 22 53¼ Apr 14 51 Jan 4 52 ½ Jan	 Solvay American Corp 4% pfd100 South Amer Gold & Platinum1 South Carolina E & G Co com.4.50 	$*112\frac{1}{8}$ $114\frac{1}{2}$ $4\frac{5}{8}$ $4\frac{5}{8}$ $8\frac{3}{8}$ $8\frac{1}{2}$ $*51$ $52\frac{1}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*111 113 $4\frac{1}{2}$ $4\frac{1}{2}$ $8\frac{1}{8}$ $8\frac{1}{4}$ *50 52 $\frac{1}{4}$	*112 114 4 ¹ / ₂ 4 ⁵ / ₈ 8 ¹ / ₄ 8 ³ / ₈ 51 51	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 6,400 15,300 300
36 ⁴ / ₂ Jan 3 55 ⁴ / ₂ Dec 30 53 ⁴ / ₂ Jan 17 64 ⁴ / ₂ Feb 39 ³ / ₄ Sep 28 45 Feb 1 42 Jan 3 45 Jan 31 ⁴ / ₄ Dec 6 36 ⁴ / ₄ Jun 12 32 ⁷ / ₄ Apr 4 35 ¹ / ₄ Mar 10 ⁴ / ₄ July 12 13 ³ / ₄ Mar 16, 11 ⁴ / ₉ Jan 2 12 ⁴ / ₄ Jan	3 South Porto Rico Sugar com_No par 18 8% preferred25 9 Southern California Edison25	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	56 56% *43 44 32% 33 11¼ 11%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,200 200 9,800 58,300
18% Dec 18 23% May 25 19% Jan 2 21% Feb 30% July 12 40 Apr 11 35% Jan 2 44½ Mar 49 Jun 27 67% Dec 21 63% Mar 15 74% Feb	 South Indiana, Gas & ElecNo par Southern Natural Gas Co7.50 Southern Pacific CoNo par 	*20 ³ / ₄ 21 43 ¹ / ₄ 43 ¹ / ₄ 64 ⁵ / ₈ 65 ¹ / ₈	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$20\frac{1}{2}$ 21 43 44 64 65% 50 $\frac{1}{2}$ 52 $\frac{3}{4}$	20 ⁵ / ₈ 20 ⁵ / ₈ 43 ³ / ₄ 44 ¹ / ₄ 65 ⁷ / ₈ 67 53 ¹ / ₄ 54 ³ / ₈	*20 1/2 21 44 44 1/8 66 3/4 67 3/8 54 1/4 55 1/8	1,000 3,300 24,200 28,100
32 % Feb 11 51% Dec 27 50 Jan 10 64 Feb 53% Jun 29 70 Dec 26 66 Mar 30 75% Feb 58% Jun 28 67% Dec 27 67 Jan 4 75% Mar 10% July 12 14% Oct 13 13% Jan 2 16% Feb	10 5% non-cum preferred100 9 Mobile & Ohio stk tr etfs100 27 Spalding (A G) & Bros Inc1	*66 67 ¹ / ₂ *73, 74 ¹ / ₂ *14 ¹ / ₄ 14 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 68\frac{1}{2} & 69\\ 72 & 72\\ 14\frac{3}{4} & 15 \end{array}$	68 ¹ / ₂ 68 ¹ / ₂ *71 ¹ / ₂ 73 *14 ³ / ₄ 15	685% 685% *71½ 73 15 15	1,400 200 900
4½ Jan 3 10% Feb 15 6¼ Apr 2 7% Jan 5 Apr 5 7½ Oct 6 6% Mar 20 8½ Jan 60 Jan 3 81 Oct 17 77 Jan 30 80 Feb 99½ Dec 28 101½ Nov 15 100 Jan 3 105 Mar	29 Sparks Withington Co No par 17 Spear & Co common1 27 \$5.50 preferredNo par	65% 67% *63% 63% *80 82 *101 102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 4 6 ¹ / ₂ 6 ¹ / ₄ 6 ¹ / ₄ *80 82 101 101	6 ¹ / ₂ 6 ³ / ₄ *6 ³ / ₈ 6 ⁵ / ₈ *80 82 *100 ¹ / ₂ 102 ¹ / ₂	634 634 *63% 634 *80 82 *1001/2 1021/2	6,400 200 100
20 ¹ / ₂ Jun ⁵ 26 Dec 28 25 ⁷ / ₆ Jan 2 29 ³ / ₈ Feb 25 ⁷ / ₆ Jan 3 33 ¹ / ₂ Dec 18 30 ¹ / ₆ Mar 28 34 ³ / ₄ Jan 8 ¹ / ₆ Mar 30 13 ³ / ₆ Dec 28 11 ³ / ₆ Anr 4 14 ⁷ / ₆ Feb	13 Spencer Kellogg & Sons1 5 Sperry Corp (The)1 9 Spiegel Inc common2	26 ⁵ / ₈ 26 ⁵ / ₈ 30 ⁷ / ₈ 30 ⁷ / ₈ 12 ¹ / ₈ 12 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 26^{1/_{1}} & 26^{3/_{1}} \\ 30^{1/_{4}} & 30^{3/_{8}} \\ 11^{5/_{8}} & 12 \\ 12^{5/_{8}} & 12^{5/_{8}} & 12 \\ 12^{5/_{8}} & 12 \\ 12^{5/_{8}} & 12 \\ 12^{5/_{8$	263/8 263/8 307/8 311/4 117/8 121/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 5,700 13,600
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20 July 13 2442 Oct 23 22% Jan 2 2642 Feb 89 % Jan 31 96% May 24 88% Apr 6 96 Mar 4% July 13 10% Dec 8 94 Mar 28 134 Feb	 Standard Brands Inc comNo par \$3.50 preferredNo par Standard Coil Products Co Inc1 Stand Gas & Elec Co comNo par 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ¹ / ₂ 23 ³ / ₄ *89 90 13 13 ¹ / ₂ - 9 ⁷ / ₈ 10 ¹ / ₈	23 ³ 4 24 ³ / ₈ 88 ¹ / ₂ 90 13 13 ¹ / ₂ 10 10 ¹ / ₄	8,500 450 7,400 10,200
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For fcotnotes see page 24.

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Ye 2 borest \$ per share 42 % Feb 14 66 Jan 25 25 % Jan 4 100 Dec 18 18 % July 13 48 Jan 6 26 % Mar 1 12 % July 14 34 Jan 6 26 % Mar 1 12 % July 12 98 Feb 21 30% Apr 27 12 Jan 3 10 % July 13 25 % July 13 26 % July 13 8 % July 13 8 % July 17 98 Feb 21 16 % July 13 8 % July 13 9 % Mar 30 35 July 17	$\begin{array}{c} 30\% \ \mathrm{bec} \ 30\\ 30\% \ \mathrm{bec} \ 30\\ 92 \ \mathrm{bec} \ 30\\ 92 \ \mathrm{bec} \ 30\\ 35 \ \mathrm{bec} \ 30\\ 104 \ \mathrm{Aug} \ 17\\ 26 \ \mathrm{oct} \ 23\\ 54\% \ \mathrm{hov} \ 28\\ 40 \ \mathrm{bcc} \ 29\\ 16 \ \mathrm{Sep} \ 28\\ 39\% \ \mathrm{Feb} \ 10\\ 103\% \ \mathrm{hov} \ 24\\ 48\% \ \mathrm{bcc} \ 18\\ 21\% \ \mathrm{Apr} \ 21\\ 18 \ \mathrm{hov} \ 24\\ 20\% \ \mathrm{Sep} \ 28\\ 23\% \ \mathrm{Apr} \ 21\\ 18 \ \mathrm{hov} \ 24\\ 20\% \ \mathrm{Sep} \ 28\\ 23\% \ \mathrm{Apr} \ 21\\ 71\ \mathrm{Mar} \ 7\\ 71\ \mathrm{Mar} \ 7\\ 711\ \mathrm{Mar} \ 7\\ 711\ \mathrm{Mar} \ 7\\ 712\ \mathrm{Moc} \ 25\\ 122\ \mathrm{Jan} \ 9\\ 17\% \ \mathrm{bcc} \ 19\\ 22\% \ \mathrm{bcc} \ 19\\ 63\% \ \mathrm{Apr} \ 21\\ 11\% \ \mathrm{Mar} \ 11\\ 17\% \ \mathrm{bcc} \ 30\\ 45\% \ \mathrm{Aug} \ 23\\ 116 \ \mathrm{oct} \ 8\\ 13\ \mathrm{Apr} \ 4\\ 40\% \ \mathrm{oct} \ 5\\ 15\% \ \mathrm{Mar} \ 6\end{array}$	Range Si Lowest \$per share 44 Mar 13 59 Apr 2 90% Jan 4 33% Mar 15 98% Apr 5 38 Mar 27 14 Jan 2 53% Apr 5 38 Mar 27 14 Jan 2 53% Apr 5 38 Mar 27 14 Jan 2 25% Jan 2 26% Jan 2 16% Mar 14 15% Jan 2 16% Mar 26 17% Jan 4 15% Jan 2 16% Mar 26 17% Jan 4 15% Jan 2 27% Jan 4 17% Jan 4 17% Jan 4 17% Jan 4 17% Jan 4 23% Mar 29 23% Jan 17 30% Apr 4 67% Jan 8 56 Jan 10 10% Apr 4 355 Mar 14 23% Jan 2 23% Jan 2 3%	Highest \$ per share 49% Feb 13 66 Jan 18 105% Mar 9 38 Feb 10 105% Mar 9 244/ Feb 5 56% Feb 13 394/ Mar 12 104/ Jan 4 49% Jan 17 19% Feb 2 20½ Feb 8 18% Mar 2 24% Feb 26 35% Mar 2 24% Feb 26 35% Mar 2 24% Feb 26 35% Mar 2 24% Feb 19 99 Feb 7 73½ Apr 6 119½ Jan 29 36% Feb 19 62 Apr 6 15 Jan 18	STOCKS NEW YORK STO EXCHANGE Standard Oll of Califon Standard Oll of Indian Standard Oll of Indian Standard Oll of Ohio 3%% preferred serie Standard Steel Spring 4% convertible prefi Starrett Co (The) L S Sterchi Bros Stores II Sterling Drug Inc com 3½% preferred	Par niaNo par a25 common10 s A100 common1 stred50 common1 stred50 common1 stred50 common1 stred50 common1 stred50 common1 stredNo par non1 momn1 rtredNo par non1 stredNo par stredNo par stredNo par stredNo par stred100 stred1250 stred25 som100 tred25 som100 The100 The100 The100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	LO Monday Apr. 2 \$ pet share 44% 45½ 59 60 101¾ 102¾ 33% 34½ *98½ 99¼ 22% 22% *52% 53 *38 40 14% 14% 38% 38 99½ 29% 39¾ 40 17% 11% 16% 16% 16% 16% 16% 16% 10% 11¼ *96½ 97 73 73 *117% 119½ 119½ 10% 11¼ *06% 97 73 73 *117% 119½ 10% 11½ *06% 11 10% 11¼ *06% 97 73 73 *117% 119½ 10% 10% *370 385 18% 19 44½ 44½ *112½ 114 *11½ 12 34 34% *114 *11½ 22% 50 60 61 10% 10% *370 385 18% 19 44½ 44½ *112½ 114 *11½ 12 34 34% *114 *11½ 22% 50 60 61 10% 10% *370 385 18% 19 44½ 44½ *112½ 114 *11½ 12 34 34% *11% *	$\begin{array}{c} \text{WND HIGH 8} \\ \textbf{Tuesday} \\ \textbf{Apr.8} \\ \textbf{Freeday} \\ \textbf{Apr.8} \\ \textbf{sper share} \\ \textbf{44} \frac{1}{2} \textbf{45} \frac{1}{6} \\ \textbf{59\% 6014} \\ \textbf{101\% 10234} \\ \textbf{10234} \\ \textbf{34.34} \\ \textbf{34.344} \\ \textbf{34.344} \\ \textbf{9934} \\ \textbf{49934} \\ \textbf{99844} \\ \textbf{99844} \\ \textbf{99844} \\ \textbf{99844} \\ \textbf{2234} \\ \textbf{40} \\ \textbf{1134 11476} \\ \textbf{38 38354} \\ \textbf{3934 40} \\ \textbf{1734 11736 11676} \\ \textbf{1676 11676 11676 11676 11676 119 \\ \textbf{18 1844} \\ \textbf{2236 2236 22362 22362 30124 23124 23142 31144 31144 \\ \textbf{314 314 314} \\ \textbf{314 314 314} \\ 315 11834 11834 11236 112 1375 385 \\ \textbf{1835 11834 11236 114 11375 11236 1142 31144 11376 11236 1142 31144 11376 11236 1142 31144 11375 385 \\ \textbf{1834 11376 11236 1142 31144 11376 11236 1142 31144 11376 11236 1142 31144 11376 11236 1142 31144 11376 385 \\ \textbf{3844 14 35 114 143 1146 1244 33446 3446 3446 3446 3446 3446 3446 $	ALE PRICES Wednesday Apr. 4 \$ ner share 444/4, 45 59% 60% 10134, $102%$, 1034, $102%$, 98%, $98%$, 98%, $98%$, 22%, $52%$, 52%, $52%$, 37%, $37%$, 37%, $37%$, 37%, 37%, $37%$, 37%, 31%, 31	Thursday Apr: 5 \$ per share $44 \frac{1}{2} 45 \frac{1}{60} = 60 \frac{1}{50} \frac{1}{103} \frac{1}{60} = 103 \frac{1}{103} $	* Friday Apr. 6 * per share 451/2 $457/460%$ $60%1037/6$ $1043/4347/6$ $351/499$ 9923 $231/4*521/2 523/4387/4$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4387/6$ $387/4327/6$ $237/6321/6$ $321/6$ $327/6321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ $321/6$ 32	Sales for the Week Shares 18,200 10,000 5,500 5,000 100 600 5,100 5,000 5,000 5,700 5,200 5,700 5,200 2,900 400 8,300 24,900 900 3,100 5,0000 5,000 5,000 5,000 5,0000 5,0000 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	r 1950 Highest	Range Si Lowest \$ per share 16¼ Jan 23 23% Mar 15 21 Jan 2 10% Apr 2 10% Apr 2 10% Apr 5 103 Mar 26 15¼ Mar 27 20¼ Apr 4 33¼ Apr 3 34¼ Apr 5 33¼ Apr 5 8% Jan 6	nee Jan. 1 Highest S per share. 20¼ Jan 2 27% Feb 2 25½ Feb 9 12% Jan 20 11% Mar24 110½ Feb 2 106 Apr 3 18% Feb 9 35½ Feb 9 35½ Feb 9 35½ Feb 8 102 Mar 8 13% Jan 16 41 Jan 16 12 Jan 26	Transamerics Corp Trans World Airlines Transue & Williams Sta Tri-Continential Corp (Common "when issue \$6 preferred	Par 2 Inc	Saturday Mar. 31 \$ per share 16 ³ / ₂ 16 ³ / ₄ 24 ³ / ₄ 24 ³ / ₆ *20 ³ / ₄ 21 ³ / ₆ 11 11 106 106 *105 105 ³ / ₄ 15 ³ / ₄ 15 ³ / ₄ 21 ³ / ₆ 21 ³ / ₄ *33 ³ / ₆ 34 ³ / ₅ *101 102 ³ / ₂ 11 ³ / ₆ 11 ³ / ₆ 3 ⁴ / ₆ 3 ⁴ / ₅ 9 ³ / ₄ 9 ³ / ₄	Monday Apr. 2 \$ per share 1634 163/2 2334 24 *2134 2236 105% 11 105% 1076 105% 105 105% 105% 105% 105% 2034 2134 34 34 *101 102% 1114 114 3436 34/2 99% 976	DW AND HIGH 3 Tuesday Apr. 3 \$ per share 163% 163% 237% 243% 213% 22 10% 103% 10% 103% 106 106 106 15% 15% 201% 21 33% 33% *10 102½ *11 113% *33% 34% 10 10%	SALE PRICES Wednesday Apr. 4 \$ per share 16½ 16¾ 24, 24½ 21½ 21½ 10¾ 10% 105½ 106½ 106½ 106⅓ 106½ 106⅓ 106월 106 15¾ 15¾ 20¼ 20½ *101 102½ *111¼ 11½ 33% 33% 10¼ 10½	Thursday Apr. 5 \$ per share 16 ³ / ₄ 17% 24 ³ / ₄ 25% 21 ¹ / ₆ 21 ¹ / ₆ 11 11 ¹ / ₄ 15 15 ³ / ₄ 15% 20% 20% x33% 34 ¹ / ₄ 20 ¹ / ₆ 20% x33% 10 ² / ₄ 10 ¹ / ₄ 10 ² / ₄	Friday Apr. 6 \$ per share 171% 173% 243% 251% *211% 22 *11% 111% 105% 106 153% 153% 153% 153% 21% 34 34 *101% 102 *11 11% *33% 34% 103% 11	Sales for the Week Shares 24,400 9,200 30,300 620- 980 430, 17,300 17,300 17,300 300 300 8,200
10 Feb 21 39% July 14 10% July 17 26% Jan 13 40% July 17 10% July 17 10% July 17 10% July 17 10% July 17 10% Jan 30 931 May 12 25% Jan 22 25% Jan 13 10% Jan 9 31 May 12 25% Jan 13 10% Jan 3 3% Jan 25 79% Mar 28 32% July 11 3% Jan 3 3% May 22 23 Jun 30 2% July 11 3% Jan 3 3% May 22 36% July 11 3% Jan 3 3% Jan 3 3% Jan 3 3% Jan 3 3% July 12 36% July 11 3% Jan 3 3% July 12 36% July 12 15% July 12 15% July 13 15% July 13 15% July 13 15% July 13 15% July 13 15% July 13 15% July 12 99 Oct 4 14% July 12 99 Oct 4 14% July 12 99 Oct 4 14% July 12 99 Oct 4 14% July 13 15% July 12 90 Oct 4 14% July 13 15% July 15% July 13 15% July 15% July 13 15% July 15% July 13	13% Jun 22 47% Dec 19 13% Jan 10 39% Nov 24 55% Dec 11 114 July 7 103% Aug 15 99% Aug 15 107% Nov 28 35% Dec 30 105 Dec 18 54 Aug 21 38 Dec 30 37% Dec 18 112 Mar 20 24% Dec 28 33 Mar 29 111% Sep 13 11% Dec 28 33 Mar 29 48 Dec 20 32 Sep 28 4 Jan 12 50 Mar 3 4% Mar 3 25 Sep 21 53% Oct 20 66% Nov 2 20% Nov 27 29% Apr 18 16% Dec 18 24% Jan 3 25 Sep 21 53% Oct 20 66% Nov 27 29% Apr 18 16% Dec 18 24 Jan 3 23% Jan 12 4% Mar 3 12% Aug 21 78% Mar 3 21% Oct 20 66% Nov 27 29% Apr 18 16% Dec 18 24 Jan 3 23% Jan 12 44% Dec 18 24 Jan 3 23% Jan 12 44% Dec 18 24 Jan 3 23% Jan 12 44% Dec 29 33% Nov 24 21% Oct 24 135 Jun 5 189 Mar 2 14% Dec 29 38% Nov 22 22% Nov 25 68% Dec 20 0tes see page 24	13 Jan 2 47% Jan 2 21% Jan 2 37% Jan 10 53% Mar 28 109 Apr 4 100 Feb 17 92% Apr 4 92% Apr 4 33% Apr 4 98% Mar 13 50 Apr 6 36% Jan 6 36% Jan 6 29% Jan 3 105% Apr 5 22% Jan 10 99% Jan 6 29% Jan 3 107 Jan 4 17% Jan 22 4% Jan 13 26% Jan 13 3% Jan 13 3% Jan 13 36 Apr 2 4 Jan 2 9% Mar 30 59% Jan 3 107 Jan 4 17% Jan 2 2 4% Mar 30 59% Jan 3 50% Jan 2 10% Jan 2 10% Jan 2 20% Apr 3 48 Mar 30 59% Jan 12 38% Apr 2 18% Jan 2 10% Jan 2 10% Jan 2 20% Jan 3 59% Jan 12 38% Apr 2 18% Jan 2 10% Jan 2 20% Jan 3 59% Jan 2 11% Jan 2 20% Jan 3 11% Jan 2 20% Jan 3 313% Jan 2 20% Jan 2 31% Jan 2 20% Jan 2 20% Jan 2 31% Jan 2 20% Jan	15% Mar 3 53% Feb 1 14% Feb 6 44% Jan 19 50% Feb 9 112% Feb 2 102 Mar 17 96 Jan 11 107 Mar 7 33% Feb 14 109% Jan 3 52 Feb 2 40 Jan 9 40% Feb 14 112% Jan 3 109 Mar 13 21 Jan 31 50% Aret 5 4% Jan 2 23% Mar 22 35 Mar 3 109 Mar 13 21 Jan 31 50% Aret 5 4% Feb 13 4% Feb 5 4% Feb 5 3% Feb 13 23% Feb 13 24% Feb 9 23% Feb 13 23% Feb 28 24% Mar 1 12% Mar 1 12% Mar 1 24% Feb 28 24% Mar 1 12% Jan 36 19 Jan 17 70 Jan 25 55% Jan 16 8% Jan 16	U Udylite Corp (The) Union Asbestos & Rubi Union Bag & Paper Cou Union Carbide & Carbo Un El Co of Mo pid \$4.50 Preferred \$3.70 serie Preferred \$3.50 seri Preferred \$3.50 seri Preferred \$4 series Union Oli of California. Union Pacific RR Co co 4% non-cumulative p Union Tank Car Co United Aircraft Corp o 5% convertible prefer United Air Lines Inc c 4½% preferred United Biscuit of Amer *4.50 preferred United Engineering & F United Carbon Co United Electric Cocl Cor United Electric Cocl Cor United Bas Improvement United Fruit Co United Bas Improvement United Gas Corp United Paramount Thea Certificates of interest U S & Foreign Securiti \$4.50 1st preferred U S Holfman Machiner, US Holfman Machiner, US Leather Cocommon Cass A conv preferred U S Industrial Chemical US Leather Cocommon Cass A conv preferred U S Loather Common Cass A conv preferred U S Loather Cocommon Cass A conv preferred U S Leather Cocommon Cass A conv preferred U S Loather Common Cass A conv preferred Cass A conv preferred	No par per Co5 prpNo par b serNo par b serNo par sNo par sNo par sNo par sNo par cNo par ommon5 rred100 joint for par iont for par is	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,800\\ 1,300\\ 1,100\\ 6,700\\ 25,300\\ 70\\ \hline 70\\ \hline 40\\ 20\\ 1,200\\ 1,200\\ 900\\ 1,200\\ 900\\ 1,200\\ 900\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,000\\ 1,000\\ 1,000\\ 1,000\\ 21,400\\ 220\\ 1,000\\ 1,000\\ 21,400\\ 220\\ 1,000\\ 1,0$

Range for Previous		NEW YORK STOCKS NEW YORK STOCK	STOCK Saturday	RECORD LOW AND HIGH S Monday Tuesday	ALE PRICES Wednesday	Thursday		Sales for
Year 1950 Lowest Highest \$ per share per share 14¼ Jun 27 18 Feb 4 7½ Dec 29 8¼ Jan 6 34¼ July 13 49¼ Jan 16 65½ July 17 77 Jun 12 23¼ July 12 38¼ Dec 28 84½ July 13 97½ Apr.11 37½ Jan 3 52% Oct 5 126¼ Jan 18 143½ Oct 5 33½ Mar 31 62% Nov 18 54¼ July 14 68% Mar 6 25¾ Jan 13 42% Dec 29 139 Jan 4 15½ Nov 18 54¼ July 14 68% Mar 6 25¾ Jan 13 42% Dec 29 139 Jan 4 15½ Nor 20 18½ Dec 27 22 Feb 21 40 July 3 44% May 19 5½ Jan 26 6% Oct 28 9 Dec 19 11½ Apr 24 2½ July 17 4½ Apr 24 2½ July 17 4½ Apr 24 334 Dec 4 6½ Apr 17 20¼ July 27 7½ Jan 9 15 Jan 3 24½ Oct 18 34 Dec 4	Range Since Jan. I Lowest Highest \$ per share \$ per share 17½ Jan 3 20% Feb 16 8 Jan 10 8½ Jan 29 37 Jan 2 34% Mar 5 34% Mar 29 96% Feb 14 51 Jan 2 59% Feb 19 45 Jan 12 96% Feb 19 45 Jan 2 61% Feb 19 45 Mar 28 61 Jan 5 61½ Jan 2 67% Mar 8 41. Mar 28 61 Jan 5 61½ Jan 3 20% Mar 20 41. Mar 30 153. Jan 3 144% Mar 30 153. Jan 3 41. Mar 30 153. Jan 3 144% Mar 30 153. Jan 3 144% Mar 30 153. Jan 3 144% Jan 3 20% Mar 20 14 54% Jan 3 24 Jan 3 34% Jan 13 4% Jan 22 24 Jan 9 27% Feb 1 94 76 136 22% Jan 2 27% Feb 1 26% Jan 22 24 319 27% Feb 1 4	Par Par U S Lines Co common	Mar. 81 \$ per share 17% 17% *8 8½ 33% 39% *74% 76 36% 36% *91% 92 53% 53%	Apr. 2Apr. 3\$ per share\$ per share 171_{2} 173_{6} 173_{2} 173_{6} 173_{2} 173_{6} 173_{2} 173_{6} 173_{2} 173_{6} 173_{2} 173_{6} 174_{2} 734_{2} 743_{4} 734_{2} 743_{4} 734_{2} 743_{4} 734_{2} 743_{4} 734_{2} 743_{4} 734_{2} 524_{2} 534_{2} 524_{2} 534_{2} 524_{3} 5254_{3} 524_{3} 5254_{3} 524_{4} 534_{4} 138 138_{4} 47 474_{4} 47 474_{4} 474_{4} 474_{4} 414_{3} 413_{4} 415_{4} 413_{4} 414_{4} 413_{4} 414_{4} 414_{4} 414_{4} 414_{4} 2626_{2} 2254_{4} 223_{4} 2238_{4} 44_{4} 44_{4} 2626_{2} 2254_{4} 261_{2} 2254_{4} 261_{2} 2254_{4} 261_{2} 2254_{4} 261_{7} 97_{4} 277_{8} 277_{8} 277_{8} 277_{8} 277_{8} 277_{8}	Apr. 4 \$ per share 17% 17% 8 8% 38% 39 73% 39 73% 35 53% 53% 137% 138 47% 47% 14% 47% 14% 42 14% 44% 14% 44% 14% 42 19% 19% 86% 67 11% 14% 23% 41% 6% 6 6% 11% 11% 95 98 3% 3% 3% 2% 2% 2% 2% 27% 27%	Apr. 5 \$ per share 17% 18 *8 81% 39 39% 39 39% 76 76 35% 35% 91% 293 54 55 137% 138% 48 50% 66 66 42% 43% 145 146 20% 20% *40% 41 6 6 11% 11% *95 98 3% 334 26 26 23% 23% 4 4 4% 26 27 *17% 168 9% 10 55 55 28	Apr. 6 t \$ per share 18% 18% *8 8½ 39 39% 76 76 36 36% *91% 93 54% 55% 138½ 138% 49% 55% 145% 66½ 43% 43% 145% 43% 16% 16% 9% 10 *54% 25 28% 28% 28% 28%	he Week Shares 6,600 100 2,800 300 4,800 5,200 5,200 5,200 62,600 2,400 3,300 3,000 5,200 3,000 5,200 1,000 3,000 5,200 1,000 1,
2014 Feb 14 34½ Aug 18 9 Jan 3 16½ Dec 20 24½ Feb 23 38½ Sep 5 12% Jan 26 28% Cct 18 97½ Mar 8 103 May 4 98 Jan 10 105 July 12 39% July 26 51% May 19 96% Mar 22 101½ Dec 28 79 Jan 27 115 Dec 28 16½ July 27 22 Mat 23 114½ Sep 12 117½ Aug 25 x103% May 26 106½ Dec 21 19½ July 7 37½ Apr 13 17½ Nov 6 22½ Sep 1 31½ Dec 14 36 May 17	30 ¼ Jan 2 36 ½ Jan 31 14 ¼ Jan 8 16% Feb 13 30 % Jan 3 33 % Feb 5 17 Jan 25 18 % Jan 10 24 ¼ Jan 2 111 Mar 2 105 ¼ Jan 9 110 ¼ Mar 2 105 ¼ Jan 9 110 ¼ Mar 2 104 Jan 19 52 Feb 6 100 Jan 10 100 % Jan 18 10 ¼ Jan 5 126 ½ Mar 2 114 Jan 5 126 ½ Mar 2 113 ½ Mar 29 116 ¼ Feb 20 102 % Apr 6 106 ½ Jan 26 31 ½ Mar 28 35 ¼ Feb 5 29 Jan 2 31 ½ Mar 2 35 ¼ Jan 2 20 ½ Jan 12 17 ¼ Jan 5 20 Jan 2 31 ½ Jan 2 20 ½ Jan 26	V Vanadium Corp of AmericaNo per Van Norman.Co	18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2,300\\ 1,600\\ 1,100\\ 1,900\\ 200\\ \hline \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wabash RE 4½% preferred100 Waldorf SystemNo par Walgren CoNo par Walwer (Hirsm) G & WNo par Walworth Co2.50 Ward Baking Co common1 5½% preferred100 Warner Bros Pictures5 Warren Foundry & PipeNo par Rights3 Washington Gas Light CoNo par Rights3 Wayne Knitting Mills5 Wayne Knitting Mills1 Webster Tobacco Inc1 Webster Tobacco Inc1 Webster Tobacco Inc1 Webster Tobacco Inc1 Webster Tobacco Inc1 West Fonn Electric CoNo par West Indies Sugar Corp1 West Penn Electric CoNo par West Indies Sugar Corp1 West Penn Electric CoNo par West Penn Electric CoNo par West Penn Electric CoNo par West Penn Electric CoNo par West Virginia Coal & Coke5 West Varginia Coal & Coke10 West Virginia Coal & Coke10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}57 & 59 \frac{1}{2} \\ ^{\circ}12 \frac{2}{3} \\ ^{\circ}4 \\ ^{\circ}10 \frac{2}{3} \\ ^{\circ}11 \frac{2}{3} \\ ^{\circ}10 \frac{2}{3} \\ ^{\circ$	300 700 7,200 2,000 2,000 1,800 7,700 2,900 70,700 2,900 70,700 2,000 2,000 2,000 2,000 3,400 8,100 3,400 8,100 10,600 2,700 2,700 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 2,000 3,000 3,000 2,000 3,000 2,000 2,000 2,000 3,000 2
Range for Previous Year 1950 Year 1950 Lowest Highest $\$$ per share $\$$ per share 74 , Jun 26 13% Dec 28 374 , July 26 13% Dec 28 374 , July 26 13% Dec 28 27 , July 3 41% Dec 22 28 , Jan 3 55 Dec 24 19% Jan 13 44 Dec 1 24% , July 13 33% Doct 24 29% July 13 33% Doct 24 29% July 13 36 Jun 23 102% Sep 22 105% Feb 18 23% Feb 16 24% Feb 16 34% Dec 12 112. Feb 20 129 Dec 6 30% Nov 29 35% Doc 28 31 Jan 3 30% Nov 29 35% Nov 22 23% July 15 41 Feb 27 26% July 15 41 Feb 23 34% Dec 19 25% Nov 22 23% July 11 13% Dec 30 12 Jun 27 16 51% July 12 22% Feb 25	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 11¾ Jan 15 14% Mar 22 40½ Jan 10 47% Feb. 10 20¼ Jan 25 29% Feb. 26 38 Mar 28 49¼ Mar 22 48 Jan 25 55% Feb. 26 39 Mar 28 49¼ Mar 24 39% Jan 2 31¼ Keb 13 31% Apr. 2 35% Jan. 16 34% Jan 2 33% Apr. 6 96 Mar 30 104% Feb. 7 31½ Mar 20 36% Jan. 16 34% Jan 2 33% Apr. 6 26% Feb 8 126 Jan. 19 34% Mar 20 36% Jan. 26 30% Jan 2 42% Feb. 13 90 Jan 12 94 Mar 27 20% Jan 2 23% Mar 19 34% Mar 15 30. Feb. 9 19% Jan 2 23% Mar 19 34% Mar 12 36 Jan 23 15% Jan 26 75 Feb 15% Jan 26 15% Jan 4 26% Mar 16 36% Jan 26 17% Jan 4 20% Mar 19 36. Apr 4 100% Ma	Woodward Iron Co10 Woolworth (F W) Co10 Worthington Pump & Machinery CommonNo pat Prior preferred 4½% series100 Prior pfd 4½% conv series100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	SALE PRICES Wednesday Apr. 4 \$ per share 13% 14 $\frac{1}{4}$ 45% 45% 23 24 40 40 $\frac{1}{4}$ 50 $\frac{1}{2}$ 52 *88 91 40 $\frac{1}{4}$ 41 $\frac{1}{6}$ 31 $\frac{1}{6}$ 32 *88 34 99 *32 32 $\frac{1}{4}$ *88 $\frac{3}{4}$ 99 *32 32 $\frac{1}{4}$ *125 135 36 $\frac{5}{4}$ 31 $\frac{1}{2}$ 92 92 322 $\frac{2}{2}$ 20 $\frac{5}{6}$ 20 $\frac{1}{6}$ 20 $\frac{1}{6}$ 26 $\frac{1}{2}$ 20 $\frac{1}{6}$ 20 $\frac{1}{6}$ 20 $\frac{1}{6}$ 26 $\frac{1}{2}$ 20 $\frac{1}{6}$ 20 $\frac{1}{6}$ 20 $\frac{1}{6}$ 26 $\frac{1}{2}$ 21 $\frac{1}{6}$ 26 $\frac{1}{2}$ 21 $\frac{1}{6}$ 26 $\frac{1}{2}$ 21 $\frac{1}{6}$ 46 $\frac{1}{2}$ 41 $\frac{1}{6}$ 41 $\frac{1}{6}$ 44 $\frac{1}{6}$ 45 $\frac{1}{6}$ 46 $\frac{3}{4}$ 83 83 83 83 95 95	Thursday. Apr. 5 \$ per share $14\frac{1}{2}$ 14 ³ / ₄ 46 46 23 ³ / ₈ 24 ³ / ₄ 41 43 ³ / ₄ 52 53 *88 ⁴ / ₉ 91 40 ⁷ / ₈ 41 ³ / ₈ 32 ³ / ₂ 32 ⁴ / ₈ 32 ³ / ₂ 39 ⁴ / ₈ 99 99 *32 33 *125 135 37 ³ / ₄ 38 ⁴ / ₃ 39 ⁴ / ₈ 99 ³ / ₂ 33 ⁴ / ₃ 27 27 ⁵ / ₈ 27 27 ⁵ / ₈ 20 ³ / ₄ 91 ³ / ₄ 32 ⁷ / ₄ 91 ³ / ₄ 32 ⁷ / ₈ 36 ⁴ / ₁ 77 27 ⁵ / ₈ 20 ³ / ₄ 21 *35 ³ / ₈ 36 17 ⁵ / ₈ 17 ⁷ / ₈ 17 ⁵ / ₈ 17 ⁷ / ₈ 17 ⁵ / ₈ 17 ⁷ / ₈ 13 ⁴ / ₈ 13 ¹ / ₈ 81 ¹ / ₈ 83 14 ⁷ / ₈ 17 ⁵ / ₄ 45 45 ⁵ / ₈ 26 26 82 ³ / ₄ 82 ³ / ₄ 95 ⁴ / ₄ 96 ⁴ / ₉	Friday Apr. 6 \$ per share 14 ³ / ₄ 14 ⁷ / ₆ 45 ⁵ / ₂ 46 ⁵ / ₄ 24 ¹ / ₄ 24 ⁵ / ₄ 24 ¹ / ₄ 24 ³ / ₄ 24 ¹ / ₄ 24 ³ / ₄ 22 ⁴ / ₄ 33 ² / ₆ 88 ¹ / ₂ 90 ⁷ / ₆ 88 ¹ / ₂ 90 ⁷ / ₆ 39 ³ / ₈ 88 ¹ / ₂ 90 ⁷ / ₆ 39 ³ / ₈ 39 ³ / ₈ 99 ⁹ / ₉ 99 99 99 9 ³ / ₂ 23 *125 135 38 ⁴ / ₆ 38 ⁵ / ₆ 38 ⁴ / ₆ 38 ⁵ / ₆ 91 ¹ / ₂ 92 ⁹ / ₈ 33 ³ / ₃ *125 135 38 ⁴ / ₆ 38 ⁵ / ₆ 38 ⁴ / ₆ 38 ³ / ₆ 91 ¹ / ₂ 92 ⁹ / ₈ 33 ³ / ₄ 27 ⁷ / ₆ 27 ⁵ / ₆ 95 ⁴ / ₆ 69 ⁵ / ₆ 13 ¹³ / ₁₃ 13 ¹³ / ₉ *4 ⁷ / ₆ 48 ¹ / ₂ 44 ³ / ₄ 45 ⁵ / ₄ 26 ¹ / ₆ 26 ⁹ / ₆ 82 ³ / ₈ 87 ⁴ / ₈	Sales for the Week Shares Shares 12,600 3,100 13,500 3,000 16,900 9,000 62,300 2,000 2,000 2,000 2,000 2,000 2,000 1,400 1,400 1,400 1,600 2,500 4,000 2,500 4,000 2,500 4,000 2,500 4,000 2,500 4,000 2,500 3,100 2,500 4,000 2,500 3,100 2,500 3,100 2,500 3,100 2,500 3,100 2,500 3,100 3,00000000
73 July 3 98% Dec 16 70 July 26 89% Apr 13 10% Feb 16 21% Dec 18 27 Jan 13 38 Dec 21 9% July 13 14% May 19 36 July 14 43% May 29 24% July 17 37% Oct 20 47% Act 31 53% Oct 6 11% Jan 3 19% Oct 18	83 Apr 4 98 Jan 9 83 Apr 4 98 Jan 9 75% Jan 9 75% Jan 17 75% Jan 17 75% Jan 17 13% Apr 2 15% Jan 17 13% Apr 2 13% Feb 3 36% Jan 2 36% Apr 2 13% Feb 3 38% Feb 3 36% Jan 2 36% Apr 6 30% Jan 2 38% Feb 3 36% Jan 2 36% Jan 3 36% Jan 2 36% Jan 3 3% Jan 3 3 3% Jan	Wright AeronauticalNo par Wright (Wm) Jr (Del)No par Wyandotte Worsted CoNo par Yale & Towne Mfg Co2 York Corp common 4½% convertible preferred5 Young (L A) Spring & Wire_No par Youngstown Sheet & TubeNo par	* 84 87 • 77 ½ 78 % • 15 ½ 15 ½ • 15 ½ 15 ½ • 12 12 • 39 ½ 39 ½ • 34 ½ 35 • 51 1 51 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160 900 7,500 5,800 5,400 400 1,900 11,100 3,200
*14 Jan 13 70% Apr 14 3% Jun 27 6% Apr 23 *Bid and asked prices; 1	47½ Jan 2 71½ Feb 13 4½ Jan 2 5% Feb 5	Zenith Radb CorpNo pai Zonite Products CorpNo ivership, or petition has been filed for 41/2% preferred (550 par) for each	d 4% 4%	62½ 64¼ 63¼ 65¾ 4% 4% °4% 5 rganization. a Deferred delivery.	63 64% 4% 4% I Cash sales. s	64¼ 65¾ 4½ 4½ Special sales. w	64 ½ 64 ½ 4 % 4 %	22,500 1,800 d. x Ex-

Volume 173 Number 5001 . . . The Commercial and Financial Chronicle

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The itelic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

			and the second	
Range for Previous	GOVERNMENT BONDS	Badanada a Standara	LOW AND HIGH SALE PRICES	
Year 1950 Range Since Jan. 1		Saturday Monday Mar. 31 Apr. 2	Apr. 3 Apr. 4	Thursday Friday Sales for
Lowest Highest Lowest Highest	THE OWN A STORE	ow High Low High	Apr. 3 Low High Low High	Apr. 5 Apr. 6 the Week
101.30 Sep 11 . 101.30 Sep. 11	Treasury 28	0.23 100.25 *100.24 100.26		Low High Low High ; Bonds (\$)
107 Nov 13 108.4 May 1	Treasury 2%s1955-1960 *10	5.16 105.24 *105.16 105.20	*100.24 100.26 *100.24 100.26 *105.20 105.24 *105.20 105.24	*100.24 100.26 *100.24 100.26
	Treasury 234s1951-1954 *10	0.9 100.11 *100.9 100.10	*100.9, 100.10 *100.9 100.10	*105.22 105.26 *105.24 105.28 *100.9 100.11 *100.8 100.10
111.10 May 1 111.10 May 1	Treasury 2%s1956-1959 *10	6.20 106.28 *106.24 106.28	*106.26 106.30 *106.28 107	*106 30 107 2 #106 50 107 2
		8.12 108.30 *108.10 108.14	*108.12 108.16 *108.14 108.18	*108.16 108.20 *108.16 108.20
	Treasury 2%s1960-1965 *11	0.12 110.20 *110.8 110.12	*110.10 110.14 *110.12 110.16	*110.14 110.18 *110.14 110.18
	Treasury 21/2s1952-1954 *10	0.17 100.19 *100.19 100.21	*100.20 100.22 *100.20 100.22	
		1.24 101.28 *101.26 101.30	*101.26 101.30 *102 102.4	*100.21 100.23 *100.21 100.23 *101.30 102.2 *101.28 102
	Treasury 21/281962-1967 *9	9.30 100.2 *100 100.4	*99.30 100.2 *100.2 100.6	1004 1000 1000 1000 1000 1000 1000 1000
	Treasury 21/281963-1968 *9	9.12 99.16 *99.16 99.20	*99.14 \$9.18 *99.18 99.22	*99 20 99 24 * *09 18 00 22
102.19 Apr 25 102.19 Apr 25		9.10 99.14 *99.10 99.14	*99.10 99.14 *99.10 99.14	*99.10 99.14 *99.10 99.14
	Treasury 2½sDec 1964-1969 *9	9.8 99.12 *98.8 99.12	*99.8 99.12 *99.8 99.12	*99.8 99.12 *99.8 99.12
102.14 Apr 25 102.14 Apr 25	Treasury 21/281965-1970 *9	9.6 99.10 *99.6 99.10	*99.6 99.10 *99.6 99.10	terre e contra de la
100.24 Nov 29 100.29 Sep 15	Treasury 21/281966-1971 *9	9.4 99.8 *99.4 99.8	*99.4 99.8 *99.4 99.8	*99.6 99.10 *99.6 99.10 *99.4 99.8 *99.4 99.8
100.24 Nov 29 100.29 Sep 15	Treasury 21/28Jun 1967-1972 *9	9.2 99.6 *99.2 99.6	*99.2 99.6 *99.2 99.6	*00 2 00 C *00 2 00 C
100.25 Oct 31 102.23 Feb 24 100.21 Jan 16 100.21 Jan 16	Treasury 21/28Sep 1967-1972 *10		*101.2 101.6 *101.2 101.6	#100 28 101 #100 26 100 30
100.25 Oct 31 102.23 Feb 24 100.21 Jan 16 100.21 Jan 16	Treasury 21/28Dec 1967-1972 *9	9.2 99.6 *99.2 99.6	*99.2 99.6 *99.2 99.6	*99.2 99.6 *99.2 99.6
		0.20 100.22 *100.21 100.23	*100.22 100.24 *100.22 100.24	*100.22 100.24 *100.21 100.23
	Treasury 21/4s1952-1955 *10	0.7 100.9 *100.8 100.11	*100.9 100.12 *100.9 100.12	*100.9 100.11 *100.8 100.10
	Treasury 21/481954-1956 *10	2.26 103 *102.26 102.30 -	*102.30 103.2 *102.30 103.2	#102.0 102.2 +102.0 100.5
100.27 Dec 22 102.18 Feb 1		0.14 100.18 *100.16 100.20	*100.16 100.20 *100.20 100.24	*103.2 103.6 *103.3 103.5 *100.18 100.22 *100.18 100.22
100.01	Treasury 21/45Jun 1959-1962 *9	8.24 98.28 *98.26 98.30	*98.24 98.28 *98.28 99	*08 28 00 *08 26 08 20 ···
	Treasury 21/4sDec 1959-1962 *9	8.22 98.26 *98.24 98.28	*98.22 98.26 *98.26 98.30	*98.26 98.30 98.24 98.28
the second se	Treasury 2s1951-1953 *10	0 100.2 *100 100.2	*100 100.2 *100 100.2	*100 100.2 *100 100.2
100.29 Aug 11 100.31 July 28	Treasury 2s1951-1955 *9	9.30 100 *99.31 100.1	****	ATTAC A CONTRACT OF A CONTRACT
	The second of th	9.31 100.1 *100 100.2	*99.31 100.1 *99.30 100 *100.1 100.3 *100.1 100.3	*99.30 100.1 *99.30 100.1
100.19 Mar 1 100.19 Mar 1	Treasury 2sDec 1952-1954 09	9.31 100.1 *99.31 100.1	*99.31 100.1 *99.31 100.1	*100 100.2 *99.31 100.2 *99.31 100.1 *99.31 100.2
		1.12 101.18 *101.16 101.20	*101.20 101.24 *101.20 101.24	*101 20 101 24 . *101 20 101 24
				101.20 101.24 101.20 101.24
그는 말에 집에 가지 않는 것 같아. 이렇게 잘 못 하는 것 같아. 이렇게 하는 것이 같아.	International Bank for Reconstruction & Development	and the second second second second		
102.6 Dec 5 103.20 Jun 8 99.16 Apr 4 101.28 Jan 15	25-year 3s1972 *10	100.24 *100 100.24	*100 100.24 99.16 99.16	
	2s serials of '50 due Feb 15 1953 *10		*100 100.24 99.16 99.16 *99.16 100.16 *99.16 100.16	99.16 99.16 *99 99.24 35,000
	2s serials of '50 due Feb 15 1954 *10		*99 100.8 *99 100.8	*99.16 100.16 *99.16 100.16 *99 100.8 *99 100.8
······································	2s serials of '50 due Feb 15 1955 *9	9.16 100.16 *99.16 100.16	°98.16 100 °98.16 100	\$09 16 100 BOB 16 100
	2s serials of '50 due Feb 15 1956 *9	8.24 100.8 *98.24 100.8	*98 99.16 *98 99.16	#08 00 16 #08 00 16
and an and the second the second seco	2s serials of '50 due Feb 15 1957 *9	7.24 99 *97.24 99	*97 98.16 *97 98.16	*97 98.16 *97 98.16
	2s serials of '50 due Feb 15 1958 *9 2s serials of '50 due Feb 15 1959 *9		*96.8 97.24 *96.8 97.24	*96.8 97.24 *96.8 97.24
			*95.16 97 *95.16 97	*95.16 97 *95.16 97
The second and se	28 serials of '50 due Feb 15 1960 *9		*94.24 96.8 *94.24 96.8 *94 95.16 *94 95.16	*94.24 96.8 *94.24 96.8
96.24 Mar 23 96.24 Mar 23		4.16 96 *94.16 96	*94 95.16 *94 95.16 *93.24 95.8 *93.24 95.8	*94 95.16 *94 95.16 *93.24 95.8 *93.24 95.8
and and and and a second			00.01 00.0 00.41 90.8	*93.24 95.8 *93.24 95.8

•Bid and asked price. No sales transacted this day. 22% due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction

RANGE FOR WEEK ENDED APRIL 6

2.2 - -

BONDS New York Stock Exchange New York Stock Exchange New York City Transit Unification Issue— 3% Corporate Stock 1980June-Dec 11213 1111/2 11213	Bonds Range Since Sold Jan. 1 No. Low High 76 112½ 120%	BONDS New York Stock Exchange 3%s series No. 9	June-Dec June-Dec June-Dec June-Dec June-Dec	Friday Last Sale Price	Week's Range or Friday's Bid & Asked .Low High .75 75 .75 ½ 75 ½ .73 ½ 75 ½ .73 ½ 75 .47 75	Bonds Sold No. 2 	Range Since Jan. 1 Low High 73 76% 76% 76% 73 75% 73 75% 73 73
Foreign Securities Telephone REctor 2-2300 WERTHEIM & CO. Members New York Stock Exchange 120 Broadway, New York	Teletype NY 1-1693	3%s series No. 14	June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec June-Dec		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 2 4 4 1 1 1 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Foreign Government and Municipal Agricultural Mortgage Bank (Colombia)- f AGuaranteed sinking fund 6s 1947Peb-Aug AGuaranteed sinking fund 6s 1948April-Oct Actional (Dept) collateral 7s-A 1945Jan-July f AExternal sinking fund 7s ser B 1945Jan-July f AExternal sinking fund 7s ser B 1945Jan-July AExternal sinking fund 7s ser D 1957 April-Oct AExternal sinking fund 7s 1st ser 1957 AExternal sink ing fund 7s 1st ser 1957 AExternal sec sink fd 7s 2nd ser 1957 April-Oct AExternal sec sink fd 7s 3rd ser 1957 Jan-July 40 39% 40% AExternal (Commowealth) 5s 1955Jun-Dec 100% 100% 1003% Australia (Commowealth) 5s 1955	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 Sinking fund gold 5s 1958	978. Jan-July Jan-July Mar-Scpt Jan-July 978. Jan-July 978. Jan-July 978. Jan-July 978. Jan-July May-Nov May-N	1029% 96 	100 1/4 100 1/4 39 39 1/2 101 1/6 102 4/6 96 96 1/2 95 1/4 96 1/2 39 39 1/4 *51 *37 *58 *37 *51	1 20 37 21 66 34 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
20-year 3/s 1967 June-Dec 90% 91% 20-year 3/s 1967 June-Dec 89% 89% 93% 20-yar 3/s 1966 June-Dec 89% 89% 16 15-year 3/s 1962 June-Dec 89% 89% 89% 16-year 3/s 1962 June-Dec 89% 89% 89% 16-year 3/s 1962 June-Dec 89% 89% 89% 16-year 3/s 1962 June-Dec 101% 87% 87% 16-year 3/s 1955 Jane-Dec 102% 102% 102% External sinking fund 7s 1955 June-Dec 109% 109%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Asternal sinking fund es 1962 Ads assented 1962 Asternal sinking fund es 1963 Ass assented 1963 Exti sink fund dollar bonds 2-3s 1993	May-Nov	37	*37 *51 *37 363⁄4 371⁄8	57	35 1/2 36 3/4 50 51 35 1/2 37 35 37 1/4
# Brazil (U S of) external 8s 1941June-Dec *88 Btamped pursuant to Plan A (interest reduced to 3.375%) 1978JUNE-Dec 64 External s 1 6½s of 1926 due 1957April-Oct *86 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct 6234 External s 1 6½s of 1927 due 1957April-Oct 6234 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct *85 87 reduced to 3.375%) 1979April-Oct 63		FOREIG	Financial II NSE TRADING	CU	RITIE	ES	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978June-Dec 64 64 #% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct 6234 6234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	CARL N FOREIGN	ARKS	<u>&</u> C	O. INC.		
3%4s series No. 1 June-Dec 771/4 771/2 3%4s series No. 2 June-Dec *751/4 791/2 3%4s series No. 3 June-Dec 751/2 3%4s series No. 4 June-Dec 751/4 3%4s series No. 5 June-Dec 751/4 3%4s series No. 5 June-Dec 75 3%4s series No. 6 June-Dec 75 3%4s series No. 8 June-Dec *74/2 3%4s series No. 8 June-Dec *74/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 Broad Telephone HAnover 2-		1 BE B	Teletype 1	NY 1-9	71

3³/₄s series No: 7_____ 3³/₄s series No. 8_____ For footnotes see page 29. (1497) 25

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Bonds Sold

No.

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1.1.1.1

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123

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3 ----10

3

11 4

104

4

55

26 1

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11

91

77 9

33

40

64 48 90

21 355

45

18

----11

6

11 36

 $\frac{1}{17}$ $\frac{1}{32}$ $\frac{1}{1}$

`---`

89 92

5

e.

Range Since Jan. 1 Low High

531/4 531/4

39 56 75

39 41

38³/₄ 46¹/₂ 75

58 70 58 71

55 56

63 79 70 79

58 75 66 75

58 75 63 76

651/2

73 60¾ 43 1/4 75

80

92% 98% 91 95½ 91 97 96½ 100¼ 78¼ 83

6 11³/4 5 6

431/4 72

 $\begin{array}{cccc} 103 & 105 \frac{1}{2} \\ 103 & 103 \frac{3}{8} \\ 81 \frac{1}{4} & 85 \frac{1}{2} \\ 98 \frac{3}{8} & 99 \frac{1}{4} \\ 92 & 98 \frac{1}{2} \end{array}$

120 1297/a 1131/2 1215/a

91 100 1/4

97 103%

 $\begin{array}{cccc} 73\frac{1}{2} & 82\frac{3}{4} \\ 73\frac{1}{2} & 82\frac{1}{2} \\ 73\frac{1}{2} & 82\frac{1}{2} \end{array}$

87¼ 94 63% 71%

8934 983 80 90

 $1\overline{13} \\ 97\% \\ 99$

 $\begin{array}{r} 97\frac{3}{8} & 101\frac{7}{8} \\ 98\frac{3}{4} & 101\frac{1}{4} \\ 99\frac{5}{8} & 104\frac{1}{2} \end{array}$

97% 101%

 $\begin{array}{cccc} 78 & 85\frac{1}{2} \\ 98\frac{1}{2} & 102 \\ 99 & 101 \\ 103 & 105 \end{array}$

80 91

89 953/4

981/4

93

9⁵/8 13⁸/4 9¹/2 13³/4

 $\begin{array}{cccc} 44 & 67 \\ 8^{3/4} & 9^{1/4} \\ 5 & 6^{1/2} \\ 88^{1/4} & 91 \end{array}$

59

37 65

42 35

49

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 6

김 승규는 것이 아들 것으로		st in w			RANGE FOR WEE	K ENDED APRIL 6			
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	B O N D S New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
	June-Dec	. İ	*51 *37		51 51 ¹ / ₂ 37 37 ¹ / ₄	Rio Grande do Sul (State of)(Cont)- ∆7s external loan of 1926 due 1966	May-Not	9	م روحین مصر
AChile Mortgage Bank 6½8 1901 Δ6/4% assented 1957 Binking fund 64/8 1961 6/4% assented 1961 AGuaranteel sinking fund 68 1961	June-Dec June-Dec	Ξ÷	*51 *37 *51		50 51 36 37 50 51	Stamped pursuant to Plan A (inter- reduced to 2.25%) 2004 7s 1967 stamped pursuant to Plan	June-Dec		.40 40
△6s assented 1961 △Guaranteed sinking fund 6s 1962	April-Oct		*37 *51 55 37 37		$35\frac{1}{4}$ 37 $\overline{35}\frac{1}{2}$ $\overline{37}$	(interest reduced to 2.25%) 2004 △Rome (City of) 6½s 1952 △Sao Paulo (City) 8s 1952	April-Oct	· · · · · · · · ·	* 39 ³ / ₄ * 57 * 80
Δ6s assented 1962 ΔChilean Consol Municipal 7s 1960 Δ7s' assented 1960 ΔChinese (Hukuang Ry) 5s 1951	_Mar-Sept	Ξ÷	*51 37 37 *5 ¹ / ₂ 7	ĩ	50 50 35½ 37 6 7¾	Stamped pursuant to Plan A (inter- reduced to 2.375%) 2001 A6½s extl secured sinking fund 1957.	May-Not May-Nov	, /	*58 60
			*90 1/2 94	بېرىي ئالىرى ئىلى يا 10 - 10 - 10 10 - 10 - 10 - 10	88 92	Stamped pursuant to Plan A (inter- reduced to 2%) 2012 San Paulo (State of)—	May-Not	,	*55 62
Colombia (Republic of)	Jan-July		*90½ 47% 48% *52	12	88 90 ¹ / ₂ 46 ¹ / ₈ 50 ¹ / ₂	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999 A8s external 1950	Jan-July Jan-July	;	63 63 * 82
AColombia Mortgage Bank 6725 1941	May-Nov		*52 *52 71 73	 16		Stamped pursuant to Plan A (inter- reduced to 2.5%) 1999 ∆7s external water loan 1956	est Jan-July Mar-Sept	/	*58 60 * 80
A Sinking fund 75 of 1927 due 1947 Sopenhagen (City) 55 1952 25-year gold 4/25 1953 Costa Rica (Republic of) 75 1951	May-Nov	37½ 111%	68 68½ 37 38 111%, 111%	2 69 2	60 ¹ / ₄ 73 30 ¹ / ₄ 38 111 ¹ / ₄ 112 ³ / ₈	Stamped pursuant to Plan A (inter- reduced to 2.25%) 2004 \Delta 6s external dollar loan 1968	Jan-July Jan-July	; =	58 58 *79
Juba (Republic of) 4½ s external 1977 Jundinamarca (Dept of)- 30-year 3s sinking fund \$ bonds 1978		100.040.000	385%, 395%	- - - 8	37½ 40¾	Stamped pursuant to Plan A (inter-	Anril-Oct	and here	≉58¼a 63
mechoslovakia (State)-	to		46 49	ş. 9	42 51	Serbs Croats & Slovenes (Kingdom)— Δ8s secured external 1962 Δ7s series B secured external 1962 Shinyetsu Electric Power Co Ltd—	1 1 1 1 1 T	- wa 8 3	*11 12 ¹ / ₂ 11 ¹ / ₄ 11 ¹ / ₄
6%) extended to 1960 ΔDenmark 20-year external 6s 1942 External gold 5½s 1955			94 ³ / ₄ 95 88 ⁵ / ₈ 89 ¹ / ₂	3 17	80 ¹ / ₂ 95 75 ¹ / ₂ 89 ¹ / ₂ 70 ¹ / ₄ 83 ¹ / ₂	$\Delta 6\frac{1}{2}$ s 1st mtge s f 1952 $\Delta Silesia$ (Prov of) external 7s 1958	June-Dec June-Dec	63 % 	63½ 63% *7 13 *4¾ 8
External gold 5/4s 1955 External gold 4/4s 1962 Estavador (Republic cf) 6 salvador (Republic cf) 4s extl s f dollar bonds Jan 1 1976			80 80 ¹ /2 ⁻ *77 79	36	77 77 61 6378	Δ4½s assented 1958 Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd Δ5½s (40-yr) s f 1971	Jan-July	7 ,	88 ¹ /2 88 ¹ /2 52 ⁵ /8 52 ⁵ /8
3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976 Estonia (Republic of) 7s 1967	Jan-July Jan-July Jan-July	2 =	61 61 *53 % 55 % *8 % 13	5	53 % 54 % 10 10	Tokyo (City of) Δ5½s extl loan of '27 1961 Δ5s sterling loan of '12 1952	Sec. 1 Sec. 2		63 ¹ / ₂ 65 ⁷ / ₈ 53 ⁵ / ₈ 54
3½ s extl s f dollar bonds Jan 1 1976 Js extl s f dollar bonds Jan 1 1976 Mestonia (Republic of) 7s 1967 Freat Consolidated Elec Power Δ6% s 1st & gen mtge 1950	Feb-Aug Jan-July	67	$\begin{array}{ccc}71&71\\67&67\end{array}$	1 1	46 78 · · · · · · · · · · · · · · · · · ·	Δ6s 1st mtge \$ ser 1953	June-Dee	-65 ¹ /4	65 ¹ ⁄ ₄ 58
breek Government— Δ7s part paid 1964			8% 834	- 10	7½ 10	Ujigawa Electric Power Co Ltd— ∆7s 1st mtge s f 1945 \$∆Uruguay (Republic) external 8s 1946	reb-Aug	9	73 ¹ ⁄ ₄ 73 ¹ ⁄ ₂ *151
$\Delta 7s$ part paid 1964 $\Delta 6s$ part paid 1968 delsingfors (City) external 6½s 1960 tallan (Republic) extl s f 1-3s 1977 tallan (Republic) extl s f 1-3s 1977	Feb-Aug		-8 ³ / ₄ 9 ¹ / ₄ *73 ¹ / ₂ 75 ¹ / ₂ 35 ¹ / ₈ 36	11 20	6% 9% 71¼ 73 29¼ 37%	△External sinking fund 6s 1960 △External sinking fund 6s 1964 3¾-4-4⅛s (dollar bond of 1937) →			*134 ¹ / ₄ *140
talian (Republic) extl s f 1-3s 1977 taliar, Credit Consortium for Public Wor 1% to 3% 1977 \$A7s series B 1947 talian Public Utility	ks Jan-July	34 ¹ /4	34 34½	47	28 ¹ ⁄ ₂ 35 ³ ⁄ ₈ 54 54	External conversion 1979 External conversion 1979 3%-4%-4%s external conversion 1979	May-No	c	94 95 93 96 ¹ / ₂ 97
Credit Institute 1% to 3% 1977	Jan-July	57	 34 34%	 52	29 35 % 55 58	4-4¼-4½s external readjustment 1978 3½s external readjustment 1984 Valle Del Cauca	3Feb-Au	g y	99 ¹ ⁄ ₂ 99 ¹ ⁄ ₂ *78 90
ΔExternal 7s 1952	June-Dec	3. An 15 A A	59 59	1	481/8 61	See Cauca Valley (Dept of) △Warsaw (City) external 7s 1958 △4½s assented 1958 Vokohama (City of)	Feb-Au Feb-Au	g	*7½ 12 *5¼ 7
Ataiy (kingdoin of) /s 1951 [apanese (Imperial Govt) Δ8½s extl loan of '24 1954 Δ5½s extl loan of '30 1965 ΔJugoslavia (State Mige Bank) 7s 1957 Modellin, Globanin, 61/5, 1954	Feb-Aug May-Nov	78 % 	$\begin{array}{cccc} 76\frac{1}{2} & 81\frac{1}{4} \\ 69 & 71 \\ *11 & 14\frac{3}{4} \end{array}$	29 32	46 ³ / ₄ 80 10 ³ / ₈ 12 ¹ / ₂	Yokohama (City of)— Δ6s extl loan of '26 1961			63 66½
Medellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978	June-DecJan-July	; 	*55 39 39		55 56 ¹ /4 38 ¹ /4 40	RAILROAD Alabama Great Southern 31/45 1967	May-No	v	0MPANIES 103 103
<pre>Mexican Irrigation \$△4½s assented (1922 agreement) 194 △4½s small 1943</pre>	43_May-Not	v			= =	Alabama Power first mortgage 3½s 19 Albany & Susquehanna RR 4½s 1975- Alleghany & Western 1st gtd 4s 1998-	April-Oc	et	*1033/8 1055/8 *811/8 86
ANew assented (1942 agreem't) 196 ASmall 1968	8Jan-Jul	y	*8½ 9 * 9		71/4 9 	Alfis-Chalmers Mfg 2s debentures 1956. American Airlines 3s debentures 1966. American Bosch Corp 3%s s f debs 196	Mar-Sep June-De 4May-No	v	983/8 983/8 92 92 *1003/8
Mexico (Republic of)— ↓ 5s of 1899 due 1945 △Large	Quar-Jai	• '= .	بر الجمار التيم المحمار التيم ال			American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co234s debentures 1980	Mar-Sep	ot 963/4	96 ³ / ₄ 97 ³ / ₄ 93 ¹ / ₄ 94 ¹ / ₄
∆Small ≸∆5s assented (1922 agreem't) 1945 ∆Large	Quar-Jai	· ···	33	12		2345 deductions 1975 2568 debentures 1986 2345 convertible debentures 1961	Jan-Jul	y 91%	94 ³ / ₄ 95 ³ / ₄ 90 ¹ / ₂ 91 ⁵ / ₈ 106 ³ / ₄ 108
△Small △5s new assented (1942 agree't 196 △Large	3) _Jan-Jul	y	14 ¹ / ₂ 14 ¹ / ₂ *14 ³ / ₈ 15 ¹ / ₂	5	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	234s debentures 1982 278s debentures 1987 234s convertible debentures 1957	April-Oc June-De June-De	$\begin{array}{ccc} 043 \\ 943 \\ 963 \\ 963 \\ 963 \\ 113 \\ 8 \end{array}$	93 ³ / ₄ 94 ³ / ₈ 96 ³ / ₄ 97 ¹ / ₂ 112 ⁵ / ₈ 113 ¹ / ₂
ΔSmall Δ4s of 1904 assented to (2922 agreement) due 1954	June-De	c	*14% 15		7 8%	3%s debentures 1973 3%s convertible debentures 1959 2%s debentures 1971	June-De	c 104 c 123 ¹ / ₄	$\begin{array}{r} 103\frac{1}{2} \ 104\frac{1}{8} \\ 122\frac{5}{8} \ 123\frac{5}{8} \\ 95\frac{5}{8} \ 96\frac{3}{8} \end{array}$
Δ4s new assented (1942 agree't) 196 Δ4s of 1910 (assented to 1922 agree ment) 1945	e-		8 ¹ / ₈ 8 ¹ / ₄			3%s convertible debentures 1963 American Tobacco Co debenture 3s 196 3s debentures 1969	Mar-Sel 2Avril-Oc	pt 1143/4 ct 101	113 ³ / ₄ 115 ¹ / ₈ 100 ¹ / ₄ 101 100 ¹ / ₂ 100 ⁷ / ₈
ΔSmall Δ4s new assented (1942 agree't) 196 ΔSmall	3Jan-Jul	y 13½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	- 6 - 42	$\begin{array}{cccc} \overline{11} \frac{5}{18} & \overline{15} \\ 11 \frac{1}{2} & 12 \frac{7}{8} \end{array}$	Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1966 Atchison Topeka & Santa Fe	Quar-Ja	1 881/2	88 ¹ / ₂ 89 ¹ / ₄ *92 96
■ A Treasury 6s of 1913 (assented to 19 agreement) 1933 △Small	Jan-Jul	<u></u>				General 4s 1995 Stamped 4s July 1 1995	Mav-No	V	120 121 113½ 114
∆6s new assented (1942 agree't) 19 △Small	63_Jan-Jul	y 1634	*17 16 ³ / ₄ 16 ³ / ₄	īō.	$\begin{array}{ccc} \overline{16}\frac{1}{2} & \overline{17} \\ 15\frac{5}{8} & 17 \end{array}$	Atlanta & Charlotte Air Line Ry— First mortgage 3 ³ / ₄ s 1963 Atlantic Coast first consol 4s July 195	2Mar-Se	pt 101%	$103\frac{3}{4}\ 103\frac{3}{4}\ 101\frac{3}{2}\ 101\frac{3}{4}$
AMilan (City of) 6½s 1952		and the second	* 66 *48		47 54 49 49	General unified 4½s A 1964 Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 2%s debentures 1966	Mar-Sej	pt	104 106 104 1/4 104 1/4 97 97
▲Secured extl sinking fund 6½s 1958. Stamped gursuant to Plan A (inter reduced to 2.125%) 2008 Asoured ortications fund 61/2 1066	Mar-Sep	t	*36%		35 36% 49 49				
ASecured extl sinking fund 6½ s 1959 Stamped pursuant to Plan A (inter reduced to 2,125%) 2008	est Mar-Sep	ot	*48*35 361/2	 بور این	35 36¼	Baltimore & Ohio RR— First mortgage 4s series A July 1975.	a dia 197	B	91 94%
Netherlands (Kingdom of) 334s 1957 Norway (Kingdom of) 4½s 1956 External sinking fund 4½s 1965 4s sinking fund external loan 1963	Mar-Set	ot 96	*98 987/ ₈ 97 97 96 96		96 ¹ / ₂ 99 ³ / ₄ 95 ¹ / ₂ 98 95 ³ / ₈ 97	First mortgage 5% series B (4% fi and 1% contingent interest) July 19	ixed 975_April-O		91 94 ¹ / 97 ⁵ /8 99 ¹ /
4s sinking fund external loan 1963 3½s sinking fund external 1957 Municipal Bank extl sink fund 5s 197	April-Oc	ct	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	12 16 1	95 96 90 ¹ / ₂ 91 ¹ / ₂ 96 99 ³ / ₄	Refunding and general mortgage 5% fixed and 3% contingent interest)- Series G due Dec 1 1995 Series K due March 1 2000	June-D	ec 76½	
Oriental Development Co Ltd- A6s extl loan (30-yr) 1953	Mar-Set	ot 55%	553% 55½	14	371/4 697/8	Ref and general mortgage 6% (2	Mar-Se % %	pt 76 ³ / ₄ pt 76 ¹ / ₂	
△5½ s extl loan (30-yr) 1958 Oslo (City) sinking fund 4½ s 1955 f△Pernambuco (State of) 7s 1947	May-No	ov 54 ct 96 ¹ / ₈	54 55 96 96 ¹ ⁄ ₂ 48 48	8 8 1	32 65% 94½ 99 48 48	fixed and 3%% contingent interes Series J. due Dec 1 1995 \Delta4\s convertible income Feb 1 2010	June-D	ec — ay — 66	875% 89 641/4 661/
Stamped pursuant to Plan A (inter reduced to 2.125%) 2008 APeru (Republic of) external 7s 1959 ANat loan extl s f 6s 1st series 1950 ANat loan extl s f 6s 1st series 1950	est.		*33 ¹ / ₈ 35 ³ / ₄ 35 35		34 37 ¹ / ₄ 31 ³ / ₈ 35	Pittsburgh Lake Erie & West Virgin Refunding 4s series A 1980 S'western div first mortgage 5% se	May-N	ov 92½	S and have
ΔNat loan extl s f 6s 1st series 196 ΔNat loan extl s f 6s 2nd series 196 ΔPoland (Republic of) gold 6s 1940	1April-O	ct 35	34 1/4 35 34 1/2 35	17 13	3138 35 31 ¹ /2 35	(3½% fixed & 1½% conting int) J Toledo-Cincinnati division First lien and ref M 4s series D 1	1980_Jan-Ju 1985_Jan-Ju	เป็น	803/8 85 *77 82
Δ4½s assented 1958 ΔStabilization loan sink fund 7s 194	April-O	ct	*5 ^{1/2} *7 8 ¹ /4 *10 12	1 (Mara 222	5% 7% 10 12	Bangor & Aroostook RR- 1st mtge 4½s conv 1976 Beech Creek Extension first 3½s 1951	Jan-Ju	ly 90	89 1/4 90
△4½s assented 1968 △External sinking fund gold 8s 19 △4½s assented 1963	50_Jan-Ju	UV	*5½ 8¼ *8 9½ 6¾ 6¾		$\begin{array}{cccc} 5 & 7\frac{1}{2} \\ 6\frac{1}{2} & 10 \\ 5\frac{1}{2} & 7\frac{1}{2} \end{array}$	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 2½s debs 1 Bethlehem Steel Corp—	April-C	Oct	113 ¹ / ₈ 113 ⁵ / * 99
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan (Interest reduced to 0.205 g) 2001	A					Consol mortgage 23/45 scries I 1970 Consol mortgage 23/45 series J 1976. Consol mortgage 38 series K 1979.	May-N	00	97 ¹ / ₂ 97 ³ / ₇ * 98 ¹ / _{99⁵/8} 100 ¹ / ₉
(interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Plan (interest reduced to 2.25%) 2006 ABio de lanetto (City of) 2006	1 A		*38 ⁵ / ₈ *36 ¹ / ₈ 37 ¹ / ₂		38 5/8 39 1/8 36 1/2 36 3/4	Boston & Maine RR— First mortgage series 5s AC 1967	Mar-Se	ept	*88 90
Stamped pursuant to Plan A (inte reduced to 2 375%) 2001	rest	ct	*55 40½ 40½		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	First morigage 5s series II 1955 First mortgage 43/4s series JJ 1961 First mortgage 4s series RR 1960 First mortgage 4s series RR 1960	April-C	Det $\overline{83^{3/4}}$	
AExternal secured 6½ 1953 Stamped pursuant to Plan A (intereduced to 2%) 2012	rest	ug	*46		46 1/2 49 1/2	∆Inc mortgage 4½s series A July 19 Bristol-Myers Co 3s debentures 1963 Brooklyn Union Gas 4s debentures 19	69April-C	oct	64 ¹ / ₂ 66 *100 104 *104 ¹ / ₄ 105
Rio Grande do Sul (State of)— \$∆8s external loan of 1921 1946	Anril-O		*571/4			General mortgage 2%s 1976 1st mcrtgage 3s 1980 Buffalo Niagara Elec first mtge 2%s	Jan-J	uly	97½ 97½ •95¾ 97
 Stamped pursuant to Plan A (interreduced to 2.5%) 1999 A6s external sinking fund gold 1968. Stamped pursuant to Plan A (interreduced) 	April-O	at	*44 ¹ / ₂ 48 48		42 43 47 48	Buffalo Rochester & Pittsburgh Ry	May-N	Nov 82 Oct	78 82 *99¼ 993 99 99¼
		No. of a	10 10	2	., 10	Consolidated 5s 1955		u.y .99	

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 6

	Friday	Warah ta m		RANGE FOR WEEP	ENDED APRIL 6					
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No,	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Wcek's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low Hiak
California Electric Power first 3s 1976June-D	L lec					Ľ				
California Oregon Power 3 % 8 1974 May-N Canada Southern consol gtd. 5s A 1962 April-C Canad.an National Ry—	011	° 164 105 ¼ 105 ½		104 104 ¹ / ₂ 104 ¹ / ₄ 110	Dayton Power & Lt first mtge 23/4s 19 First mortgage 3s 1978 First mortgage 3s series A 1978	Jan-Jul	y	96 ¹ / ₄ 96 ¹ / ₄ * 106	16	961/4 1013/4
Guaranteed gold 4½s 1957Jan-Ju Guaranteed gold 4½s 1955	ly 108%	1083/8 1085/8 1063/8 1063/4	13	108 ³ / ₈ 111 ⁵ / ₈ 106 ⁵ / ₈ 109 ³ / ₄	Dayton Union Ry 3/4s series B 1965- Deere & Co 2 ³ /4s debentures 1965- Delaware & Hudson 4s extended 1963- Delaware Lockawone & Wiesen BD4			* 106 * 100		99½ 102¼
Guaranteed gold 41/28 1951 Mar-Se	ug pt	107 107 100 % 100 %	6 2 3	$106\frac{78}{109}$ $109\frac{3}{4}$ $100\frac{5}{8}$ $109\frac{3}{4}$ $100\frac{1}{2}$ $101\frac{1}{2}$	Delaware & Hudson 4s extended 1963_ Delaware Lackawanna & Western RR (New York Lackawanna & Western I	.0	v 99	99 99½	19	97 101
4% conv debenture stock (perpetual)Jan-Jr Capital Airlines Inc_	ly 101 1/8	100 % 101 1/2	44	100 1/4 103 %	First and refund M 5s series C 1 AIncome mortgage due 1993	070 3f 3T-	v	97 97 76% 76%	3	92% 99 72 79%
4s debs series A 1960Mar-Se Carolina Clinchfield & Ohio 4s 1965Mar-Se	pt	°97% *105% 1081/4	,	92½ 100 105¼ 106¼	Morris & Essex division Collateral trust 4-6s May 1 2042 Pennsylvania Division—			851/8 86	2	8034 88
Carthage & Adirondack Ry- First mortgage guaranteed 4s 1981June-L Celanese Corn 3s dehentures 1965	ec	*653/4 72		68 74	1st mtge & coll tr 5s ser A 1985_ 1st mtge & coll tr 4½s ser B 198	May-No	V	85 ¹ / ₂ 86 ¹ / ₄ *76 77	5	82 87 % 75½ 76%
First mortgage guaranteed 4s 1981June-L Celanese Corp 3s debentures 1965April-C Celotex Corp 3's debentures 1960Feb-A 3'4s debentures. (1947 issue) 1960Feb-A 5 (Central Branch II P first sold 4s 1948Feb-A	ug ug	*101 101% *102	11 <u>1</u> 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s First mortgage and coll trust 2½s 1	Anril-Oc	t.	*101		104 1/2 105 1/4
§△Central Branch U P first gold 4s 1948_June-D Central of Georgia Ry—	ec			104 104	Ist mtge & coll trust 2%s 1 Denver & Rio Grande Western RR-	979_Jan-Jul Mar-Sep	y	* 99½ * 98	. 22	101% 101%
△Gen mortgage 4 ½s series A Jap 1 2020. M	av	785% 79	6	75 ¹ / ₂ 85 ¹ / ₄ 85 88	First mortgage series A (3% fixed 1% contingent interest) 1993 △Income mortgage series A (4½%	Jan-Jul	y	98½ 99	7	981/2 1033/4
△Gen mortgage 4½s series B Jan 1 2020M Central RR Co of N J— General mortgage 3¼s 1987Jan-Ja	ay 82	78 % 84 1/4	167	71 1/8 87	Contingent interest) 2018 Denver & Salt Lake	Apr	il 80	d80 81	122	80 90 1/2
Central Pacific Ry Co-	oct	54 ³ / ₄ 56 * 101 ¹ / ₄	215 	54 ³ / ₄ 59 ³ / ₄ 101 ⁷ / ₈ 104 ¹ / ₂	Income mortgage (3% fixed 1% contingent interest) 1993	Jan-Jul	y 991/4	991/4 991/4	5	96% 101%
First and refund 3½s series A 1974Feb-A	110	*101 ¹ ⁄ ₂ 102 102		103 ¹ / ₂ 104 ¹ / ₂ 102 105 ¹ / ₄	Detroit Edison 3s Series H 1970 General and refund 234s series I 1s Gen & ref mtge 234s ser J 1985	182May-Ser	95 %	100% 101% 95% 95% *96	- 57 8	100% 105½ 95% 101% 96½ 101%
Champion Paper & Fibre deb 3s 1965Jan-Ju Chesapeake & Ohio Ry General 4½s 1992Mar-Se Refund and impt M 24/2 apple D 2020	nt	*101 101 ¹ / ₂ 125 ¹ / ₄ 125 ¹ / ₂		102 ¹ / ₈ 103 125 133	Detroit & Mack first lien gold de 100	June-De	*	110 ³ / ₄ 112 *76 ¹ / ₂ 80	86	110 ³ / ₄ 116 ³ / ₄ 76 80
Refund and impt M 3½s series E 1996 Feb-4	00 100%	100 ¼ 100 ¾ 100 101	30	100 1/4 104 3/4 99 7/8 105 3/4	Asecond gold 4s 1995	June-De		*74 ¹ / ₂ . 105 ¹ / ₄ 105 ³ / ₄ ·	20	73 74% 104 ³ / ₄ 105% 93 ³ / ₄ 95%
Refund and impt M 3%s series H 1973_June-D R & A div first consol gold 4s 1989Jan-Ju Second consolidated gold 4s 1989Jan-Ju Chlore Burlier	lv ·	$\begin{array}{r} 103 \frac{1}{4} 103 \frac{3}{8} \\ \stackrel{\circ}{} - 117 \frac{1}{2} \\ 112 \frac{1}{2} 112 \frac{1}{2} \end{array}$	18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dow Chemical 2355 dependinge 1061	Mor-No		93 ³ / ₄ 93 ³ / ₄ 96 ¹ / ₂ 96 ¹ / ₂ 97 98 ¹ / ₈	13 5 16	96 ¹ / ₂ 100 ¹ / ₄ 96 102 ³ / ₈
		* 1085%	de Sant	108% 111%	Duquesne Light Co 2% s 1977 Ist mortgage 2% s 1979 Ist mortgage 2% s 1980	April-Oc Feb-Au	g	*94 973/4		95 100 102½ 102%
General is 1958 dulley RK- First and refunding mortgage 3%s 1985_Feb-A First and refunding mortgage 2%s 1985_Feb-A First and refunding mortgage 2%s 1970_Feb-A	ug	107 1/4 107 1/4 100 100	2 9	106% 107½ 100 104	The third of the second se	ig si		ng ay Afriq		
150 G Ter mige 38 1990Feb-A	ug	*59 985% *99 101	(ZZ)	98 101 101 101	East Tenn Va & Georgia div first 5s Edison El Ill (N Y) first cons gold 5s	1956 May-No	v	*107½ 110	100 - 100 - 100 	108 14 109 16
Chicago & Eastern Ill RR- AGeneral mortgage inc conv 5s 1997Ap First mortgage 3 ³ / ₄ series B 1985Amy-N Chicago & Farther and State		715% 81	350	715% 98	El Paso & Southwestern first 5s 1965	Mar-Sep	t 1081/2	104 104 108½ 108½	15	
Chicago & Erie 1st gold 5s 1982May-N Chicago Gt West first 4s series A 1982	OV	82 82 *127 130 ¹ / ₂ 93 ¹ / ₂ 93 ¹ / ₂	5	82 95 ¹ / ₂ 130 ¹ / ₂ 130 ¹ / ₂ 93 ¹ / ₂ 100 ¹ / ₄	Erie Railroad Co-	April-Oc	st	*108½	160	1121/2 1121/2
A General inc mige 4½s Jan 1 2038Ap Chicago Indianapolis & Louisville Ry Alst mortgage 4s inc series A Jan 1983Ap	ril	86 1/4 86 1/2	8	853/4 98	General mtge int 4½s ser A Jan 20 First consol montgage 3¼s series E J First consol mtge 3½s series F 199	0Jan-Jul	v	75¼ 79 *99¼	158	75 ¹ /4 82 ³ /4 99 ¹ /8 99 ¹ /8 91 96 ¹ /8
Chicago Indiana & Southern 4: 1956	ril 68 ril	68 69 * 60 ¹ / ₂ *99 ¹ / ₈ 100 ⁵ / ₈	13 	68 76 65 70½ 99 101	First consol mtge 31/8s series G 200 First consol mortgage 2s 'series H 19 Ohio Division first mortgage 31/4s 19	0Jan-Jul	y	°99% 91%		94½ 96% 100 100
First mortgage 4s series A 1994	1 w	100 100 1/2	34	- 100 1041/2	Onio Division first mortgage 3 %s is	JIIMar-Sep		*100	n in new in States of the second	104 104 104 104 104 104 104 104 104 104
General mortgage 4½s inc ser A Jan 2019_Ap 4½s conv increased series B Jan 1 2044Ap Chicago & North Western Ry-		76 ¹ / ₂ 80 ¹ / ₂ 65 ¹ / ₄ 67	54 117	- 76 ¹ /2 87 ¹ /4 65 ¹ /4 74		May F			i de la come	
Becond mortgage conv. inc 4½s Jan 1 1999-Ap First mortgage 3s series B 1989Jan-Ju Chicago Rock Island & Pacific RR-	ril 66 11y	643/4 66 *90	343 	64 ³ / ₄ 74 ¹ / ₄ 94 ¹ / ₂ 94 ¹ / ₂	Firestone Tire & Rubber 3s debs 1961 ‡Florida East Coast first 4½ s 1959	June-De	BC	101 % 102 *102 ½ 105 ½ 75 76 %	34 59	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Chicago St L & New Orleans 55, 1951	ly	*96 *1003/8	- 	97 100 100 31 100 %	△Certificates of deposit	Mar-Se	pt	*75		81 1/2 81 1/2
Men.phis. Division 1st gold 4s 1951June_L Chicago Terre Haute & Southeastern Ry First and refunding mize 2%_4/4s 1994 Jan-J	lec	*101 11 d83 1/2 84	 18	101 52 101 % 83 ½ 89			3. 200			
First and rerunding mtge 2 ³ / ₄ -4 ⁴ / ₄ s 1994_Jan-Ji Income 2 ³ / ₄ -4 ⁴ / ₄ s 1994Jan-Ji	ily	78 78	3	78 85	General Realty & Utilities Corp- Δ 4s conv income debentures 1969- Goodricht (B. E) Co. first mits 21/6 1/6	Mar-Se	pt	95 95		73 95 96½ 0014 1013
Chicago Union Station- First mortgage 3 %s series F 1963Jan-Ja First mortgage 2 %s series G 1963Jan-Ja	1171	103 104 % 100 100	58 15	103 105 ³ / ₄ 100 103	Goodrich (B F) Co first mtge 2 ³ / ₄ s 19 Great Northern Rý Co— General 5 ¹ / ₂ s series B 1952	Jān-Ju	ly 102	995% 995% 10117 102	10 12	99 1/8 101 3/4 101 1/2 103 1/2
First and refunding 41/4s series D 1952_Jan-Ja	ly 100 ³ /4	100 1/2 100 3/4 102 5/8 103 1/4	10 10	100 ¹ / ₂ 101 ³ / ₄ 102 106	General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N 199	Jan-Ju Jan-Ju	ly = - ly = -	* 124 117 117	-4	128 % 128 % 117 123 %
Cincinnati Cas & Elec 1st mtge 23/s 1975_April-C First mortgage 2%s 1978Jan_J Cincinnati Union Terminal	oct.	98¼ 99 °100	10	98 ¹ / ₄ 102 ³ / ₈ 102 102	General mortgage 3%s series O 200 General mortgage 2%s series P 190 General mortgage 2%s series P 190	00Jan-Ju	lv 95	97 ¹ / ₄ 97 ³ / ₈ 95 95 * 92	9 33	$\begin{array}{cccc} 97 & 101\frac{1}{2} \\ 95 & 101\frac{1}{4} \\ 89 & 96 \end{array}$
First mortgage gtd 3% series E 1969Feb-A		104. 104 99 99	4.	104 110 .99 102	General mortgage 2%s series Q 20 General mortgage 2¼s series R-11	10Jan-Ju 961Jan-Ju	ly	* 84 ³ / ₄ 95 95		84 % 85 % 95 96 72 % 80
C I T Financial Corp 2%s 1959April- Cities Service Co 3s s f debs 1976 Jan-Ji City Ice & Fuel 2%s debentures 1966June-I	ily 973/4	98¼ 98¼ 97¼ 98¼ *94 100	12 84	98¼ 100% 96¾ 100¾ 98 98	△Green Bay & West debentures ctfs △Debenture certificates B Gulf Mobile & Ohio RR	Fe	eb 21	*70 1/4 22	ĩō	72 ¹ / ₂ 80 20 ³ / ₈ 30 ³ / ₂
Cleveland Cincinnati Chic & St Louis Ry	pec	*94 1/4 95		93 95	First and refunding 4s series B 19' General mtge inc 5s series A July	75Jan-Ju 2015Apr	·i1	104 104 ¹ / ₂ 84 ¹ / ₄ 84 ¹ / ₄	8 1	103 ¹ / ₂ 105 ¹ / ₄ 84 ¹ / ₄ 88 ³ / ₈ 101 ⁵ / ₈ 102
General gold 4s 1993June-I Goneral 5s series B 1993June-I Refunding and impt 4½s series E 1977Jan-Ju	Dec Dec Ily 71	*101 70 715%	 64	$\begin{array}{cccc} 90 & 100 \\ 100 \frac{3}{4} & 100 \frac{3}{4} \\ 69 & 79 \frac{5}{8} \end{array}$	First and refunding 3 ³ / ₄ s series D 1 General mige inc 4s series B Jan Collateral trust 3 ⁴ / ₄ s 1968 Gulf States Utilities 2 ⁵ / ₆ s 1st mige 19	2044Apr Ján-Ju	$\frac{ct}{68}$	*100 ⁷ / ₈ 67 ³ / ₄ 68 ¹ / ₂ *100	15	67 ³ / ₄ 76% 102 102%
St Louis Division first coll toust 4s 1991_Jan-J	ly	° 68 •89	175	68 73 91 951/4	Fist mortgage 3s 1978	Anril-O	ct.	*95 96 1/4	- <u>-</u>	98% 98% 102% 102%
Cleveland Electric Illuminating 3s 1970 May-A First mortgage 3s 1982 June-L Ist mortgage 24s 1985 Mar-S, Cleveland Short Line first, gtd 4½5 1961 April-C	lly lec	101 1/4 102 1/4 100 1/4 97 1/2	25	$ \begin{array}{r} 101 \frac{1}{4} & 106 \frac{3}{4} \\ 105 \frac{1}{4} & 105 \frac{1}{2} \\ .99 \frac{1}{2} & 102 \frac{1}{2} \end{array} $	3s debentures 1969 First mortgage 2¾s 1979 First mortgage 2¾s 1980	June-De	ec	* 102		102 102%
Cleveland Short Line first, gtd 4½ s 1961April-C Cleveland Union Terminals Co- First mortgage 5½ s series A 1972April-C	oct	*98¼ 100%		97 104½		S. C. Burney	n a n ann an 1940. An t-airte an 1940 an t-airte	1449	See. 1	al adder
First mortgage 5s series B 1973April-C	let	al in the second se Second second		104 18 105 16 104 18 105 1/2 104 31 105 36	Hackensack Water first mtge 25%s 1	976 <i>Mar-</i> Ser		*95 100	Pr Harry	991/4 100
4 ¹ / ₂ 8 (stamped modified) 1990	-	96 96	18	89 1/4 97 1/8	Hocking Valley Ry first 4½ s 1999 Household Finance Corp 2¾ s 1970 Hudson Coal first sink fund 5s ser A	Jan-Ju	ly	125 125 *97 98½ 100 100½	· · · · · · ·	125 129 98½ 101%
Colorado Fuel & Iron Corp. First mortgages and coll trust 4s 1964_April-C Columbia Gas System Inc.		*101	5. C ., 1	ar - x	Hudson & Manhattan first 5s A 1957. Adjusted income 5s Feb 1957	Feb-Au	Ig 73 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 58 37	99½ 101 73 76 41 54½
3s debenutres series B 1975June-L 3s debentures series B 1975Feb-A	110 081/	*981/4 981/4 985/8	16	98 ³ / ₄ 102 ³ / ₄ 98 ¹ / ₄ 102 ³ / ₄	an sa ang ang ang ang ang ang ang ang ang an	e rates			ar (spec)	y de leder and s
Columbus & South Onio Elec 31/4s 1970May-So Columbus & Toledo first external 4s 1955Feb-A	ug	103 1/2 103 1/2	3	103 % 107 %	Illinois Bell Telephone 23/4s series A 1	981 <i>Jan-</i> Jul		951/4 963/8		95 1/4 102
First mortgage 3s series L 1977Feb-A First mortgage 3s series N 1978	ug	- 100½ 101¼	.27	100 1/2 106 3/8 104 3/8 105 3/8	First mortgage 3s series B 1978 Illinois Central RR— Consol mortgage 4%s-3%s ser A 19	S. 1 1	i an in	101 101½ * 106	7	101 105 ³ / ₄ 106 106
3s sinking fund debentures 1999 April-C 2 ³ / ₄ s s f debentures 1999 April-C Conn River Pwr sink fund 3 ³ / ₄ s A 1961 Feb-A		* 102 % *94 % 100 ½		103 ³ /4 104 ¹ /2 96-99 ³ /4	Consol mortgage 5%s-3%s series B Consol mortgage 3%s series C 1974	1979_May-No	10	*108 % 105	· · · · · · · · · · · · · · · · · · ·	108 ³ / ₄ 108 ³ / ₄ 105 105 ³ / ₄
Consolidated Edison of New York)ct	102 1/2 103 1/2 *102 1/2 104 3/4		102½ 104¾	Extended first gold 3½ s 1951 Collateral trust gold 4s 1952 Refunding 4s 1955	April-Oc	t	*101 3/8 103 105 1/2 105 5/8	-5	100 32 100 3 101 1/2 102 1/4 104 1/8 105 3/4
First and refund mtge 2%s ser A 1982 Mar-Se First and refund mtge 2%s ser B 1977 April-C First and refund mtge 2%s ser C 1972_June-L	oct 2. 4.4	95 ¹ / ₂ 96 *93 ¹ / ₂ 95	6 33	95 ¹ / ₂ 101 ¹ / ₂ 95 99 ¹ / ₄	Purchased lines 3½ s 1952 Collateral trust gold 4s 1953	Jan-Jul	10334	101 1/8 101 1/8 103 3/4 104 5/8	5 16	101 1/8 101 1/2 103 3/4 104 3/6
First and refunding 3s series D 1972May-N First and refund mige 3s series E 1979	00	95 ³ / ₄ 97 100 ³ / ₈ 100 ¹ / ₂ 100 ³ / ₄ 100 ³ / ₄	15	95 ³ / ₄ 102 100 ³ / ₈ 105 ¹ / ₂ 100 ¹ / ₂ 105 ⁵ / ₈	Refunding 5s 1955 Debentúre 4%s-1966 Louisville Div & Term gold 3½s 195	May-No Feb-Au 3Jan-Jul	g 993/4	108 108 99¼ 100	1 86	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
3s convertible debentures 1963June-L Consolidated Gas Co of Balt City General mortgage 4½s 1954April-C		1195/8 121	53	119¼ 126	Omaha Division first gold 3s 1951. St Louis Div and Term gold 3s 1951	Jan-Jul	g	*100 1/8 101 1/2 *100 1/6	·** · •••	100 + 100 +
lst ref M 274s ser T 1976	11	*106 ¹ /8 *99 100		106 ¹ / ₄ 107 102 ³ / ₄ 103 ⁵ / ₈	Gold 3½ s 1951 Western Lines first gold 4s 1951 Registered	Feb-Au	100 12 100 12	100 32 100 32 100 33 100 32 100 33	4 6	100 32 100 32 100 32 100 32 100 32 100 33
1st ref M 2%s' ser U 1981April- 1st ref mtge s f 2%s' ser X 1986Jan-J 2%s conv aebs 1962May-N	ily 1143/	$\begin{array}{cccc} 100 & 100 \\ & & & 98\frac{1}{4} \\ 113\frac{1}{2} & 114\frac{3}{4} \end{array}$	1 - 27	- 100 104 ¹ /4 98 ³ /8 98 ¹ /2 108 ¹ /4 116 ¹ /4	Illinois Central and Chicago St L & N Joint first refund 5s series A 1963_ First and refunding 4½s series C 1	O	c 109½	107 109 ¹ / ₂ 104 ¹ / ₈ 105	27	1061/2 1101/4
Consumers Power first mtge 27/2 1975 Mar-S	oct 99 ¹ / ₂ pt 97 ¹ / ₂	99½ 99½ 97 98	5 74	98 ¹ / ₄ 102 97 104 ¹ / ₈	First refund mortgage 4s series D 1 Illinois Terminal-Ry 4s series A 1970	963June-De	C 991/2	99 ¹ / ₂ 99 ¹ / ₂ 97 ⁷ / ₈ 98	15 8 3	104 106 99½ 102 97 99¼
Continental Baking 3s debentures 1965Jan-J Crucible Steel Co of Am 1st mtge 3 %s 1966 May-N \$ \alpha Cuba Northern Ry first 5 ½s 1942June-I	OV	101 101 *97 99½ *55½ 57½	2	101 103 98½ 99¾ 55¼ 58	Indianapolis Union Ry Co- Refunding and imp 2½s series C 1 International Great Northern RR-	986June-De		*90 100¼		
\$△Deposit receiptsJune-I ΔCuba RR first 5s gold 1952Jan-Jı \$△Deposit receiptsJan-Jı	lu 391/4	38 ³ / ₄ 39 ¹ / ₄ *91 93	33	35 1/8 42 1/2 90 90	△First 6s series A 1952 △Adjustments 6s series A July 1953	Jan-Jul	ct 501/2	95 ¹ ⁄8 98 50 51	40 73	937/8 1051/2 49 57
\$∆7%s series A deposit receipts 1946June-I \$∆6s series B deposit receipts 1946June-I	lly, 29%	29% 30½ *37½ 41 *37½ 41	17	25 1/2 32 37 3/8 41 37 1/2 41 1/8	△First 5s series B 1956 △First gold 5s series C 1956 Inter Rys Central America 1st 5s B 1	Jan-Ju	ly	93 ¹ / ₂ 93 ¹ / ₂ *89 95 ¹ / ₄ 98 ¹ / ₂ 98 ¹ / ₂	3 -ī	88 ³ / ₄ 99 88 ³ / ₄ 99 97 100
For footnotes see page 29.				3172 4178	Inter Rys Central America 1st 5s B 1			5072 5072	1 .	

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Friday Week's Range Last or Friday's Sale Price Bid & Asked

83 1/2

---90 ------

80 ½ 87

72³/4 62³/8

9 5 95³/4

------961⁄2

100 1/4

___ 117

104 1/2

70%

94 % 104 1/4 105 1/4

H H H H

99**%**

100 ¼ 100 ¼

943% 101 3/8 1011/2

·----

<u>_</u>

110¹/8 103³/4 107¹/4 100³/4 100

- ----

101

98 98 ½

96

100

Low High

102 102

*991/4 ___

*1021/4 1023/4

66¹/₈ 67⁷/₈ 69³/₈ 71³/₈ 76¹/₄ 79³/₈

81½ 84 78½ 78½ 66 66½ *63 66 64½ 66½ 62¾ 62¾

 $\begin{array}{c} 99^{3}4 & 99^{3}4 \\ 99^{3}4 & 99^{3}4 \\ 90 & 91 \\ 100^{1}_{6} & 100^{1}_{16} \\ *103 \\ *100 & 100^{3}4 \\ *100 & 100^{3}4 \\ *100 & 100^{3}4 \\ \end{array}$

100 _____ 793⁄4 801⁄2 87 87

71½ 74 59½ 62½

 $\begin{array}{r} 102\frac{7}{8} \ 103 \\ 8\frac{3}{8} \ 9\frac{1}{8} \\ 4\frac{1}{2} \ 5\frac{1}{8} \\ 95\frac{1}{2} \ 95\frac{3}{4} \\ 71\frac{3}{8} \ 71\frac{3}{8} \end{array}$

104 104

67 68^{1/2} *34 38 23^{1/2} 23^{1/2} *75 85 96^{1/2} 96^{1/2} 102 102 100^{1/4} 100^{1/4}.

d121³/₄ 128 126¹/₄ 126¹/₄ 117 117 *102¹/₂ ___

102½ 104½ *100

97% 97%

99% 101 96%

*____ 96³/s *____ 104 *____ 96³/s

101% 102

97 97¹/4 *__ 102 *99¹/₂ 100 97 97 94 94⁷/₈ 98³/₈ 98³/₈ 101³/₈ 101³/₈ *102 103⁷/₈ 101¹/₄ 101³/₈ *_ 101

*100 102 *100 ___

 $\begin{array}{ccccccc} 110 & 110 \frac{1}{2} \\ 100 \frac{1}{2} & 103 \frac{3}{4} \\ 106 & 107 \frac{3}{6} \\ 98 \frac{3}{6} & 100 \frac{3}{4} \\ 98 \frac{1}{6} & 100 \\ 90 & 90 \\ 75 \frac{1}{4} & 75 \frac{1}{4} \\ *32 \frac{1}{2} & 37 \\ 101 & 101 \end{array}$

115 1/8 115 1/8 110 1/2 110 1/2

98 98 ¼ 97% 98 ½ 96 98 98 98 98 96 98 96 98 97 99 % 8% 8% 8% 8% 8% 99 % 100 109 % 112 ¼ *99 ---

931/4

*103

*90

98 98%

. 3.

* 95½ 100

•____

Bonds Sold

No.

5

87 153 91

60 2 4

14

6

-<u>3</u> 3

348 722

ī

-7

7 4 2

50

29

-5

1446

3

8

46

15

18

24

2 2

2

Range Since Jan. 1

Low High

100½ 103½ 100 101½ 99 101¾

100 3/8 104 1/2 100 3/4 102 1/2

81½ 843 78½ 88 66 73 63 69½ 64 72 62% 69%

 $\begin{array}{c} 99\,\frac{3}{4} \ 104 \\ 99\,\frac{1}{2} \ 100\,\frac{1}{4} \\ 90 \ 97\,\frac{3}{4} \\ 100 \ 100\,\frac{3}{2} \\ 101\,\frac{5}{8} \ 102\,\frac{1}{2} \end{array}$

99½ 100 77¼ 64¼ 86 89

71 1/8 81 1/2 59 1/2 68 1/4

104 105%

981/2 102 973/8 1021/4

97% 101%

99% 104% 96 100%

99 1001/2 102 1/2 102 1/2 101 1/2 104

103% 103%

81 1/4 93

101½ 102 102 102%

973/4 1043/8

115 1/8 123 110 1/8 114 1/8

98 102³/₈ 97⁷/₈ 102¹/₄ 96 102³/₈ 99 103¹/₂ 8³/₄ 10 7³/₄ 9 -99¹/₂ 102⁷/₈ 109³/₈ 118⁴/₄ 100³/₄ 101¹/₄

65 % 68 ½ 76 75 79 ¼ 87 ½

NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 6

	en i Silver				RANGE FOR WEE	EK ENDED APRIL 6	
BONDS. New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sin ee Jan. 1 Low High	B O N D S New York Stock Exchange	Interest Period Sa
	្រ		for his filler			New Orleans Texas & Mexico Ry-(Con	Feb-Aug
Jamestown Franklin & Clear first 4s 195 Jersey Central Power & Light 2%s 1976.	9_June-Dec Mar-Sept	1997 - 1997 -	87 87½ *95% 96%	18 	85 94% 99¼ 102	△Certificates of deposit △First 4½s series D 1956 △Certificates of deposit	
	K Anril-Oct		91 91	2	85½ 91	△First 5½s series A 1954 △Certificates of deposit New York Central RR Co—	April-Oct
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 2¾s 1976 First mortgage 2‰s 1978	June-Dec		*96½ 100		100 102	New York Central RR Co- Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013 Refunding & impt 5s series C 2013	Feb-Aug
Kansas City Southern Ry 4s ser A 1975 First mortgage 3%s series B 1968	April-Oct	1041/2	* 99½ 104 104½ *102	3 4 	98 ¹ / ₂ 98 ¹ / ₂ 104 105 ¹ / ₄ 104 ¹ / ₂ 104 ¹ / ₂	N Y Central & Hudson River RR- General mortgage 3½s 1997	Jan-July
Kansas City Terminal Ry 2 ³ / ₄ s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4 ¹ / ₂ s 1961	Jan-July		97½ 98 114 114 °40	5 1	97 ¹ / ₂ 98 114 116 ¹ / ₂	3½s registered 1977 Lake Shore collateral gold 3½s 1998 3½s registered 1998	Feb-Aug
Stamped 1961 Plain 1961 4½s unguaranteed 1961	Jan-July		*100¼		100 1/4 100 3/6	Michigan Cent collateral gold 3½s 1 3½s registered 1998 New York Chicago & St Louis—	998_Feb-Aug Feb-Aug
4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mortgage 3s 1964	April-Oct	1013/4	° 108 101 1013/4		100 1/2 103 3/4	Refunding mortgage 3¼s series E 198 First mortgage 3s series F 1986	April-Oct
‡∆Kreuger & Toll 5s certificates 1959	Mar-Sept		*3/4 1		3/4 7/8	N Y Connecting RR 2%s series B 1975_ N Y Dock first gold 4s 1951 N Y & Harlem gold 3½s 2000	Feb-Aug May-Nov
Takafront Dock & DD Torminal	Ľ		File Sec			Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	Jan-July
Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968_ Lake Shore & Mich South gold 3½s 1997.	June-Dec	22 22	*95 91 91 ¹ / ₂		91 102 1/8	4½s series B 1973 N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 200'	May-Nov
3½s registered 1997 Lautaro Nitrate Co Ltd— △First mortgage income reg 1975	S. M. M. 189	 98¼	* 92 ¹ ⁄ ₂ 98 ¹ ⁄ ₄ 98 ¹ ⁄ ₂	 20	94 96¾ 96½ 99‰	△General mtge conv inc 4½s series I Harlem River & Port Chester—	A 2022May
Lehigh Coal & Navigation Co- Sinking fund mortgage 3½s ser A 1970 Lehigh Valley Coal Co-	_April-Oct		94 94½	21	94 97	First mortgage 4s 1954 ‡△N Y Ontario & West ref 4s June 199 △General 4s 1955	2Mar-Sept
Lehigh Valley Coal Co- First & ref 5s stamped 1954 First & ref 5s stamped 1964 First & ref 5s stamped 1974	reo-nug	T.	*100 100 ¹ / ₂ 94 ¹ / ₂ 94 ⁷ / ₈ * 94	-5	100 101 ¹ / ₂ 90 95 88 93 ¹ / ₄	N Y Power & Light first mtge 2 ³ / ₄ s 19 N Y & Putnam first consol gtd 4s 199 N Y State Electric & Gas 2 ³ / ₄ s 1977	3April-Oct
Lehigh Valley Harbor Term Ry— First mortgage 5s extended to 1984		 81 ¼	81 82	 19	81 88	N Y Steam Corp first 3½s 1963 ‡N Y Susquehanna & Western RR—	Jan-July
Lehigh Valley Railway— First mortgage 4½s extended to 1974 Lehigh Valley RR—	14 A.A. 14	833%8	82 83 %	11	82 88	§∆First refunding 5s 1937 §∆Second gold 4½s 1937	Feb-Aug
General consolidated mortgage bonds— Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-Nov	65 ³ / ₄ 71 ¹ / ₄	65 66 69 1/2 71 1/4	31	65 71 ¹ / ₂ 69 ¹ / ₂ 76 ¹ / ₂	\$∆General gold 5s 1940 \$∆Terminal first gold 5s 1943 N Y Telephone 2¾s series D 1982	May-Nov Jan-July
Series C 5s fixed interest 2003 Series D 4s contingent interest 2003. Series E 4½s contingent interest 2003	May-Nov	57% 63¼	80 80 56 ¹ /4 58 63 ¹ /4 64	5 35 12	80 84 56 ¹ / ₄ 63 ¹ / ₈ 63 ¹ / ₄ 70	Refunding mortgage 3½s series E 19 Refunding mortgage 3s series F 1981. Niagara Mohawk Power Corp—	78Feb-Aug Jan-July
Series F 5s contingent interest 2003. Lehigh Valley Terminal Ry—	May		68 1/4 68 1/4	2	68 1/4 74	General mortgage 2 ³ / ₄ s 1980 General mortgage 2 ⁷ / ₄ s 1980	Jan-July April-Oct
First mortgage 5s extended to 1979 Lexington & Eastern Ry first 5s 1965 Liggett & Myers Tobacco 5s 1951	_April-Oct Feb-Aug	 100 %	88 ¹ / ₄ 88 ¹ / ₂ • 120 ¹ / ₂ 100 ¹ / ₆ 100 ¹ / ₆	4 	87% 90 121 121 100½ 101%	Norfolk Southern Foy Co	6April-Oct
Little Miami general 4s series (1962) ALombard Electric 7s series A 1952 Lorillard (P) Co 3s debentures 1963	_June-Dec	10034	*103 ¹ / ₂ 100 ¹ / ₄ 100 ³ / ₄		100 1/4 103	Northern Central general & ref 5s 1974 General & refunding 4½s ser A 1974 Northern Pacific Ry—	Mar-Sept
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003	_April-Oct	. 95 3/4	95½ 97	24	951/2 1031/4	Prior lien 4s 1997 4s registered 1977 General lien 3s Jan 1 2047	Quar-Jan Quar-Jan Quar-Feh
First & refund mtge 2%s ser G 2003 First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980	_April-Oct	87 96	87 87 101¼ 101¼ 96 96	2 5 1	87 93 101 1/8 105 5/8 96 98	3s registered 2047 Refunding & improve 4½s ser A 204	Quar-Feb 17Jan-July
Atl Knox & Cincinnati Div 4s 1955 Louisville Gas & Elec 1st mtge 234s 1979_	May-Nov May-Nov	-	104 104 * 100¼	2	104 107 ¹ / ₂ 100 ³ / ₄ 102 ¹ / ₄	Refunding & improve 5s series C 2047 Refunding & improve 5s series D 2047 Collateral trust 4½s 1975	IJan-July
Macy (R H) & Co 2%s debentures 1972	M		***			Northern States Power Co- (Minnesota) first mortgage 23/4s 1974 First mortgage 23/4s 1975	Feb-Aug
Maine Central RR 4½s series A 1960 First mortgage & con 4s series B 1954	June-Dec		*98 100 *82½ 84 99 99		100 1021/2 79 831/2 971/2 100	First mortgage 3s 1978 First mortgage 2 ³ / ₄ s 1979	Jan-July
Manati Sugar 4s sinking fund Feb 1 1957. Manila RR (Southern Lines) 4s 1959 May Dept Stores 2%s debentures 1972	May-Nov	100	100 100 ³ /4 *46 ⁷ /8 52 * 97 ¹ /2	2 	96 100 ³ /4 50 57 99 ¹ /2 100 ¹ /4	(Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979 Northwestern Bell Telephone 2%s debentures 1984	Mar-Sept
Mead Corp first mortgage 3s 1966 Metropolitan Edison first mtge 2%s 1974_ First mortgage 2%s 1980	_June-Dec		*100 * 101	Ξ.	102½ 102¾ 103½ 103¼	2 ³ / ₄ s debentures 1984	June-Dec
3%s debentures 1988	April-Oct		* 1023⁄4		1041/2 1061/4		0
Jack Lans & Sag 3 ¹ / ₂ s 1951 First gold 3 ¹ / ₂ s 1952	_Mar-Sept May-Nov	101	*975% 101 101	-4	100 100 101 101 ¹ / ₂	Ohio Edison first mortgage 3s 1974 First mortgage 2 ³ / ₄ s 1975 1st mortgage 2 ³ / ₄ s 1980	April-Oct
Michigan Cons Gas first mtge 3½s 1969_ First mortgage 27/as 1969_	Mar-Sept		99 99 105 105 ¹ / ₄ * 90	25 18	92 101 1/2 105 108 5/8	Oklahoma Gas & Electric 2 ³ / ₄ s 1975 First mortgage 3s 1979	Feb-Aug
First mortgage 3%s 1969 3%s sinking fund debentures 1967 \$≴△Midland of N J first ext 5s 1940	Mar-Sept		*1051/2		105 106 105 1/4 105 1/4	1st mortgage 2%s 1980 Oregon-Washington RR 3s series A 196	0April-Oct
Minnesota Mining & Mtg 2 ³ / ₄ s 1967 Minn St Paul & Saulte St Marie First mortgage 4 ¹ / ₂ s inc series A Jan 19	April-Oct		*78 793/4 * 100		70 781/2 1011/2 1015/8		Р
AGeneral mortgage 4s inc ser A Jan 19 Missouri Kansas & Texas first 4s 1990	991May June-Dec	92 ¼ 64 ½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	45 14 79	90 ¹ / ₂ 92 ¹ / ₂ 62 ¹ / ₈ 69 87 ¹ / ₂ 99	Pacific Gas & Electric Co- First & refunding 3½s series I 1966_	June-Dec
Missouri-Kansas-Texas RR- Prior lien 5s series A 1962 40-year 4s series B 1962		98 1⁄2	98 ¹ /8 98 ³ /4 87 87	13 2	97½ 102½ 87 97½	First & refunding 3s series J 1970 First & refunding 3s series K 1971 First & refunding 3s series L 1974	June-Dec
Prior lien 4½s series D 1978 △Cum adjustment 5s ser A Jan 1967 ‡Missouri Pacific RR Co	Jan-July	99.3%	*91 d95½ 101	2 84	90 ¹ / ₂ 97 95 ¹ / ₂ 106	First & refunding 3s series M 1979 First & refunding 3s series N 1977 First & refunding 23/4s series P 1981_	June-Dec
△First and refunding 5s series A 1965_ △General 4s 1975_ △First and refunding 5s sries F 1977_	Mar-Sept	9134	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 125	104 109% 89 99%	First & refunding 2%s series Q 1980_ First & refunding 3%s series R 1982_	June-Dec
△First and refunding 5s series G 1978. §△Convertible gold 5½s series A 1949	May-Nov	105½ 64½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	142 38 276	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	First & refunding 3s series S 1983 First & refunding 2%s series T 1976_ Pacific Tel & Tel 2%s debentures 1985_	June-Dec
△First and refunding 5s series I 1980 △First and refunding 5s series I 1981 Mohawk & Malone first gtd 4s 1991	April-Oct	105 3/4	106 106 % 104 ½ 105 % *67 69 ½	7 96	104 1/8 111 1/2 104 1/8 110	2%s debentures 1986 3½s debentures 1987 3¼s debentures 1978	April-Oct
Monongahela Ry 3 ¹ / ₄ s series B 1966 Morrell (John) & Co 3s debentures 1958. Morris & Essex first gtd 3 ¹ / ₂ s 2000	Feb-Aug		103 103 101 1/2 101 1/2	75 1	66 ¹ / ₈ 74 ¹ / ₄ 103 103 101 ¹ / ₂ 101 ⁵ / ₈	3%s debentures 1983 Pacific Western Oil 3½s debentures 196 Paducah & Illinois 1st s f gold 4½s 195	Mar-Sept 4June-Dec
Construction mtge 41/6 series B 1055	May-Nov	62 ¹ / ₂ 99 ¹ / ₂ 97 ³ / ₄	60 ³ / ₈ 62 ³ / ₄ 99 99 ³ / ₄ 96 ¹ / ₄ 98	86 32 42	60 ³ / ₈ 68 ¹ / ₄ 95 99 ³ / ₄ 93 98	Pennsylvania-Contral Airlines— △3½s convertible inc debs Sept 1 196	自己 肥大 法无法罚款
Mountain States Tel & Tel 2%s 1986 3½s debentures 1978	May-Nov April-Oct		* 93% 		96 97 10434 105	Pennsylvania Co	2May-Nov
	N					Pennsylvania Power & Light Co First mortgage 3s 1975 Pennsylvania RR	
Nashville Chattanooga & St Louis- First mortgage 3s series B 1986	Feb Ang		* 941⁄2		08 00	Consolidated sinking fund 4½s 1960 General 4½s series A 1965	June-Dec
3s debentures 1970 Nati Distillers Products 21/2 dobe 1070	June-Dec	Ξ	98 ³ / ₄ 99 ³ / ₈ 102 102	27 1	96 99 98 ³ / ₄ 102 ¹ / ₄ 101 ⁷ / ₈ 105 ¹ / ₂	General 5s series B 1968 General 4¼s series D 1981 General mortgage 4¼s series E 1984_	Jan-July
National Supply 23/s depentures 1965	April-Oct		* 104 ¹ / ₂ 102 102 * 98	9	101% 104% 102 104½	General mortgage 3½s series F 1985_ Peoria & Eastern first 4s external 1960_ △Income 4s April 1990	Jan-July April-Oct
New England Tel & Tel Co- First guaranteed 4 %s series B 1961	May-Nov	1111/8	101 1/8 101 1/8 111 1/8 111 1/2	1 4	101 1/8 102 111 113 7/8	Pere Marquette Ry 3%s series D 1980. Philadelphia Baltimore & Wash RR Co- General 5s series B 1974	Mar-Sept
3s debentures 1982	April-Oct		*99 ³ 4 103 *100 ¹ /4 101 *102		103 ¹ / ₄ 105 103 104 ³ / ₄	General gold 4½s series C 1977 Philadelphia Electric Co—	Jan-July
New Jersey Junction RR gtd first 4s 198	B6_Feb-Aug		*85 95 *98 101) <u>-</u>	106½ 107% 104¾ 105	First & refunding 234s 1971 First & refunding 234s 1967 First & refunding 234s 1974	May-Nov
New Orleans Great Nor 5s A 1983	Sec. 12.		103 1/4 103 1/4 101 1/2 101 1/2	3	102½ 103¼ 101½ 102¾	First & refunding 2¾s 1981 First & refunding 2‰s 1978 \$△Philippine Ry 1st sink fund 4s 19	June-Dec
Refunding & impt 4 1/28 series A 1952_		· ·				t∆Certificates of depeosit	
All of the series a s	Antil-Oct	102 1/4	102 103 d102 d102 %	6 21	101 % 103 100 % 194 %	Phillips Petroleum 2%s debentures 196 2%s conv debs 1975	4Feb-Aug

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED APRIL 6

					RANGE FOR WEH	EK ENDED APRIL 6	
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Bonds Sold	Range Sin ce Jan, 1	Friday Week's Range BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1	A
	Pittsburgh Cincinnati Chic & St Louis Ry-	a di seconda di second Seconda di seconda di se	Low High	No.	Low High	Low High No. Low High	ас. 1
19	 Consolidated guaranteed 4s ser F 1953June-Det Consolidated guaranteed 4s ser G 1957May-Nov 	1	°103 108 ° 105 %		1071/4 1071/4	Terminal RR Assn of St Louis-	
	Consolidated guaranteed 4s ser H 1960Feb-Au Consolidated guaranteed 4½s ser I 1963_Feb-Au	š	*105		113 113	Refund and junt M do names (1 0010 Tan Tutu)	
	Consolidated guaranteed 4½s ser J 1964_May-Nor Pittsburgh Cinc Chicago & St Louis RR—		° 113½			Refund and impt 2% series D 1985Aril-Oct 100 ½ 100 ½ 100 ½ 5 100½ 104 Texas Corp. 3s debentures 1965May-Nov 102% 102% 103½ 52 102% 105	
	General mortgage 5s series A 1970June-Dec		1071/2 108	49	107 1/2 114 1/4	Texas & New Orleans RH-	
	General mortgage 5s series B 1975April-Oc General mortgage 3%s series E 1975April-Oc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4	107 115 92 ¹ / ₂ 96 ¹ / ₈	First and refund M 33%s series C 1990 April-Oct 083/ 083/ 083/ 083/ 1031/	
	Pittsb Coke & Chem 1st mtge 3½s 1964May Not Pittsburgh Consolidation Coal—	5.00	*981/2 102	1991 <u></u>	102 1023/8	Texas & Pacific first gold 5s 2000June-Dec1341 1341 1341 1341 1341 1341 138 /1 General and refund M 3%s ser E 1985_Jan-July 102 100 /_2 1021 100 /2 106	
2	3½s debentures 1965Jan-July	<u>(11)</u>	*1021/4 1023/4	245 - 1 5	1021/2 103	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974June-Dec* 102 ¹ /2 10 ¹ /2 1	
14	Pittsburgh Steel 1st mortgage 4¼s 1958April-Oc Pittsburgh & West Virginia Ry—		1021/2 1021/2	1.11 1	101 1021/2	Third Ave Ry first refunding 4s 1960Jan-July 5834 58 5834 33 58 665/3	
	First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct	97 97	97 97 97 97	4 3	95% 99 94½ 99	Tol & Ohio Cent ref and impt 3 ³ / ₄ s 1960_ <i>June</i> -Dec 99 99 1 99 100	
	First mortgage 4½s series C 1960April-Oct Pittsburgh Youngstown & Ashtabula Ry		97 973/4	8	94 ¹ / ₂ 99 94 ³ / ₄ 99 ¹ / ₄	Tri-Continental Corp 27%s debs 1961Mar-Sept 09734 99 997% 100	
	First general 5s series B 1962Feb-Aug	· `	<u></u>		1101/2 1103/4	이번 이 사람이 한 것은 것을 수 있는 것이 가지 않는 것이 가지 않는 것은 것이 있는 것이 있는 것이 있는 것이 없다.	×
	First general 5s series C 1974June-Dec First general 4½s series D 1977June-Dec		· <u>· · ·</u> · · · · · · · · · · · · · · ·		· · ·	U Union Electric Co of Missouri 3%s 1971May-Nov 105 1/4 105 3/6 32 105 1/4 109 3/8	
	Pittston Co 5½ s income debentures 1964_Jan-July Plantation Pipe Line 2¾ s 1970Mar-Sepi		*100½ * 99¾		101 10114	First mortgage and coll trust 2% s 1975_April-Oct	
	Potomac Elec Power 1st mtge 3 4s 1977Feb-Aug		*105		100 1/4 101	3s debentures 1968May-Nov *991/2 102 103 1/2 103 1/2 103 1/2 103 1/2 104 104	
	First mortgage 3s 1983Jan-July First mortgage 2%s 1984May-Nov		* 105 1/4	·	981/8 981/4	Union Oil of California 2 ³ / ₄ s debs 1970June-Dec 98 ³ / ₄ 98 ³ / ₄ 98 ³ / ₄ 5 98 ³ / ₄ 102 ⁵ / ₃ Union Pacific RR—	
	Providence Terminal 4s 1956Mar-Sept Public Service Electric & Gas Co		*99		99 99	2% s debentures 1976Feb-Aug 98½ 983/4 6 98½ 1043/4	
	3s debentures 1963May-Not First and refunding mortgage 31/4s 1968_Jan-July	1003/4	1003/4 1011/4	24	100 ³ / ₄ 103 ⁷ / ₈ 102 ¹ / ₄ 106 ⁷ / ₈	United Biscuit Co of America 23/4s 1966April-Oct 991/2 991/2 5 991/2 1011/2	
	First and refunding mortgage 5s 2037Jan-July		102 ¹ / ₄ 102 ³ / ₄ *152 ¹ / ₄		1521/4 1525/8	United Gas Corp 2¾s 1970Jan-July 96½ 100¾ U S.Rubber 2¾s debentures 1976May-Nov 97 97¾ 98¾	
	First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov		214 214 *99 104½	17	214 219 104 ¹ / ₂ 104 ¹ / ₂	2%'s debentures 1967April-Oct 98¼ 97¾ 98	
•	First and refunding mortgage 2%s 1979_June-Dec	t, sk en stra	*98½		100 103 7/8	Oniversal Pictures 3% a debentures 1959Mar-Sept *97 97% 95% 97%	
4		a de Ada	a sala sana sa		de la Marcha	\mathbf{v}	
	\sim	11.120		•		Vanadium Corp of America-	
	Quaker Oats 25%s debentures 1964Jan-July		° 98	والمعمود أرار	99½ 101%	3 ¹ / ₂ s conv debs 1965April-Oct 105 ¹ / ₄ 104 ³ / ₄ 105 ¹ / ₄ 18 104 ¹ / ₂ 110 ⁴ / ₂ 105 ⁴ / ₄ 105 ¹ / ₄ 1	
1			alar dan dan jing bahar a Tang bahar dan gerapakan sasar		영화 방송에 승규야?	Consol sinking fund series B 1957May-Nov	22
2,2	≤ 1 , \mathbf{R}		The second and a second			First and refund mtge 23/4s ser E 1975Mar-Sept 97 97 5 963/4 1013/4	1
•	Reading Co first & ref 31/as series D 1995_May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct	1 - A nn a (197	88% 89 101½ 101½	5 25	88% 96%	First and refund mtge 3s series F 1978Mar-Sept First and refund mtge 2%s ser G 1979June-Dec	
jù,	Rocnester Gas & Electric Corp-	and in second	101 /2 10 (/2	- 20	1011/2 1041/8	1st & ref mtge 2%s ser H 1980Mar-Sept 95 971/2 101 101%	
	General mortgage 4½s series D 1977Mar-Sept General mortgage 3¼s series J 1969Mar-Sept		* 10534	<u> </u>	105 1/4 105 3/8	First consolidated 5s 1958April-Oct 93 ½ 95 93 100	
		an a				Virginian Ry 3s series B 1995May-Nov 98 9734 9832 32 97 10032 First lien and ref mtge 334s ser C 1973_April-Oct*102% 10334 10432	
4	S			а. 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947 — 1947	al energi biline. Bili energi	병원 방법의 방법은 방법을 얻는 것을 위한 것이라고 말했다. 한 방법을 만들고 있다. 같이 나는 것이다.	12
20	Saguenay Power 3s series A 1971Mar-Sept		*99 1041/2	an an stàite Chairtean	100% 104%	2014년 1월 2017년 1월 21일 - 1월 21	52
	St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct	Sec. 3.	*75 78 *77 86		77 78 79 79	Wabash RR Co Gen mtge 4s income series A Jan 1981April 89½ 89½ 90 33 85 90%	
10	St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco By Co-	hite - 1 te .	*102½	1845 - 1	1011/2 1021/2	Gen mtge income 4 ¹ / ₄ s series B Jan 1991April 84 85 9 84 90	
	1st mortgage 4s series A 1997Jan-July ∆Second mtge inc. 4½s series A Jan 2022May	991/2	981/4 991/2	51	981/4 104	First mortgage 3¼s series B 1971Feb-Nov*_ 100 100 103¼ Walworth Co conv debentures 3¼s 1976_May-Nov92 .96 94 96½	
<i></i>	St Louis-Southwestern Ry-		8334 88	411	83 96½	Warren RR first ref gtd gold 3½ s 2000Feb-Aug *51 59% 57 60½ Washington Terminal 2%s series A 1970Feb-Aug 101 101	4 4 ×
	First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989_Jan-July		115 115 * 106	- 27	115 122 105½ 106	Westchester Lighting gen mtge 3½ s 1967_Jan-July 104 104 2 103¾ 104¾ General mortgage 3s guaranteed 1979_May-Nov +100 101 + 105	ь., ,
	St Paul & Duluth first cons gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971April-Oct		*105 ¹ / ₄ *102		104 104	West Penn Electric 3½ s 1974May-Nov *103 103% 104¾ 105¼	
	Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co-		*126 1/8 128 3/4	Ξ.	126 127	West Shore first 4s guaranteed 2361Jan-July 66 64 ¹ / ₂ 66 ¹ / ₈ 26 64 ¹ / ₂ 71 ³ / ₄	
	AGeneral intge 4 1/28 series A Jan 2016 May	94 1/2	921/4 941/2	65	911/4 961/4	4s registered 2361Jan-July 64 62½, 64 5, 26 62½, 69½ Western Maryland first mortgage 4s 1952_April-Oct 102¼ 102¼ 102½ 102½ 102½	
14	1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec	02	93 93	5	99½ 101 93 97¾	Gen mtge 4½s-4s series A 1969Apr-Oct 103¾ 104 13 103¾ 106¾ Western Pacific 4½s income A Jan 2014May 105½ 103¼ 105½ 260 103¼ 114	
	3s debentures 1974June-Dec Shell Union Oil 2½s debentures 1971April-Oct	943%	*100 102 ¹ / ₂ 94 ³ / ₈ 94 ¹ / ₂		943% 9814	Western Union Telegraph Co-	
	Skelly Oil 23/45 debentures 1965		*45 471/2		421/2 451/4	30-year 5s 1960Mar-Sept 104% 103% 104½ 113 102% 104% Westinghouse Electric Corp	
	Socony-Vacuum Oil 2½s 1976June-Dec South & North Ala RR gtd 5s 1963April-Oct	931/2	° 101 ¼ 93 ½ 93 ½	12	101 % 101 % 93 ½ 98	Bit Bit <thbit< th=""> <thbit< th=""> <thbit< th=""></thbit<></thbit<></thbit<>	
	Southern Beil Telephone & Telegraph Co-				1231/4 1231/4	Wheeling Steel 3¼s series C 1970Mar-Sept 101% 101% 4 101¾ 104% First mortgage 3¼s series D 1967Jan-July 100¼ 100¼ 101¼ 1 100¼ 103%	
	3s debentures 1979Jan-July 2 ³ /ss debentures 1985Feb-Aug		99 ¹ / ₂ 100 96 ¹ / ₂ 96 ¹ / ₂	8	99½ 106½ 96¼ 101	Wilson & Co first mortgage 3s 1958April-Oct *101 1011/2 1 101 1021/4	n e
	2%s debentures 1987Jan-July Southern Indiana Ry 2%s 1994Jan-July	to Take	*981/2		96 ¹ / ₂ 101 99 103 ¹ / ₂	Winston-Salem S B first 4s 1960Jan-July*110 110 113½ ‡Wisconsin Central Ry—	1
•	Bouthern Pacific Co-		d84 1/8 d84 1/8	5	84 1/8 90	\$△First general 4s 1949Jan-July 89¼ 87½ 89¼ 42 84 92½ △Certificates of depositJan-July 87 87 1 87 87	
13	First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	103 100¼	100 % 103 ¼ 97% 100 ¼	93 160	100 % 105 ½ 97 % 103 ¼	§△Su & Du div and term first 4s 1936_May-Nov	
35	3s convertible debentures 1960	99 124 ¼	96 993% 1181/2 1247/8	119 238	96 102 ¹ / ₄ 118 137 ¹ / ₂	Wisconsin Electric Power 2%s 1976June-Dec 98 98 99%	
2	San Fran Term 1st mtge 3%s ser A 1975_June-Dec Southern Pacific RR Co-		101 101	238	118 137 ¹ / ₂ 101 103	First mortgage 2%s 1979Mar-Sept Wisconsin Public Service 3¼s 1971Jan-July* 102% 105½ 105½ 105%	
	First mortgage 2%s series E 1996 tan tuin		* 94 * 90 ⁵ /8		9534 97	en e	ing.
	First mortgage 24s series G 1961		* 90 ⁵ /8 *93 ¹ /2 95 ³ /4	Strawer's	90 ¹ / ₂ 92 93 ¹ / ₂ 96 ¹ / ₂	\mathbf{Y}	, d
	Devel and general 4s series A 1956	99 ½	115 117 98½ 100	17	115 125 3/8	Yonkers Electric Light & Power 2%s 1976_Jan-July 98 98 98 98	
	Devel and general 65 series A 1956April-Oct Devel and general 6½s series A 1956April-Oct	106 1/8	106 1/8 106 1/8	127 8	97% 100¼ 105½ 108½		
1	Memphis Div first gold 5s 1996		107½ 107¾ *110	4	107 111 108 110 ¹ / ₄	a Deferred delivery sale not included in the year's range, d Ex-interest, e Odd-lot sale not included in the year's range, n Under-the-rule sale not included in the year's range, r Cash sale	
1	Southwestern Bell Tel 23/4s debs 1985April-Oct 3/6s debentures 1983May-Nov Spoltone Interactificity and Avenov		97 97 * 106 1/4	ī	97 101 ¹ / ₂ 106 106 ¹ / ₂	not included in the year's range, y Ex-coupon. §Negotiability impaired by maturity.	
	Standard Oil (N.J) depentures 23/s 1071 Mar Nor	 93	*62 661/2	 51	64 721/4	Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 cd	
	2% debentures 1974 Jan-July Funray Oil Corp. 2% s debentures 1966Jan-July		92 ¹ / ₂ 93 ¹ / ₄ 98 ¹ / ₂ 98 ⁵ / ₈	12	921/2 9634 981/2 1021/2	the Bankruptcy Act, or securities assumed by such companies. *Friday's bid and asked prices; no sales being transacted during current week.	1.5
4	Swift & Co 2%s debentures 1972Jan-July		* 101 ³ / ₄ * 96 ¹ / ₂ 99 ¹ / ₄		100½ 102 99% 100½	\triangle Bonds selling flat. These issues were previously listed on the Curb Exchange. The 1951 year's range shows	
	2%s debentures 1973May-Nov		* 100½		103 103	here is a combination of all sales on both Exchanges.	Å.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, March 31, and ending the current Friday, April 6. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE	FOR	WEEK	ENDED	APRIL	6
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STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	ince Jan. 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. I
Par	1	Low High	e 1 ji i	Low	High	1.12 (1913)	Par		Low High		Low High
AEC Vending Corp1 ACF-Brill Motors warrants1 Acme Aluminum Alloys1 Acme Wire Co common10 Adam Hat Stores Inc1	7% 1¾ 41	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,400 200 100 300 100	x7¾ Mar 1½ Mar 5 Jan 29¾ Jan 4½ Jan	9¼ Jan 25% Jan 7% Jan 41 Apr 5% Feb		Air-Way Electric Appliance	10¼, 	10 ¹ / ₈ 10 ³ / ₈ 5 ⁷ / ₈ 5 ⁷ / ₈ 98 98 8 ¹ / ₂ 9 ¹ / ₂	800 100 25 5,900	8% Jan 10½ Ma 5% Jan 6% Ja 97 Feb 107 Fe 98 Mar 102¼ Ja 4% Jan 10% Ma
Aero Supply Manufacturing1 Agnew Burpass Shoe Stores•	3	23/4 3	, 3,900	234 Mar 91/2 Feb	4 Jan 11 Feb	nte Se sta	Alles & Fisher common1 Allied International Investing Corp1 Allied Products (Mich) common5	231/2	231/2 231/2	150	7 Jan 734 Fe 314 Feb 45% Ja 211% Jan 26 Ma
Ainsworth Manufacturing common5 -Air Associates Inc (N J)1	12% 16%	12% 14% 15% 16%	2,100 800	10% Jan 13% Jan	15% Feb 19 Jan		Altes Brewing Co1 Altofer Bros common•		33/4 33/8	1,600	3 ³ /4 Mar 5 Ja 7 ¹ / ₂ Jan 8 ¹ / ₂ Ma

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED APRIL 6

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	STOCKS New York Curb Exchange		Range e of Prices	Sales for Week Shares	The Contract of the State	Since Jan. 1	STOCKS New York Curb Exchange Pa:	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e Jan. 1 High
	Par Aluminum Co of America common	70	Low High 673% 70 981/4 997%	3,000 600	Low 673% Apr 981/4 Apr 253/4 Mar	1043/4 Jan 211/4 Feb	Carter (J W) Co common1 Casco Products common Castle (A M) & Co10		45% 47% 151/2 157% 6% 7	800 400 1,300	6 Mar 4% Apr 15½ Jan 6% Apr	6 ⁷ / ₈ Feb 6 ¹ / ₈ Jan 17 ¹ / ₂ Jan 8 ¹ / ₄ Jan
	Aluminum Industries common Amer Air Filter 5% conv pfd15 §American Eantam Car Co class A1 American Beverage common		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	1,000 3,100	9¼ Jan 14½ Jan 1½ Jan 1½ Jan 1½ Jan	16% Mar 1% Feb 1% Jan	Catalin Corp of America1 Central Maine Power Co100 Central Ohio Steel Producta100 Central Power & Light 4% pfd100	1 <u>3</u> ½	785% 79 12½ 13½	20 1,600	78% Apr 11½ Jan 91¼ Jan	85 Jan 16% Feb 94½ Mar
	American Book Co100 American Cities Power & Light— Class B ex-distribution1				78½ Feb ½ Jan	1 5% Jan	Central States Elec 65 preferred_100 7% preferred100 Conv preferred opt div series_100 Conv pid opt div series 1929100	9 ¹ / ₂ 175 ¹ / ₄	$ \begin{array}{r} 9 \frac{1}{2} & 9 \frac{7}{8} \\ 174 & 177 \frac{1}{2} \\ 9 \frac{7}{8} & 9 \frac{7}{8} \end{array} $	400 1,260 50	8 ³ ⁄ ₄ Jan 155 Jan 8 ¹ ⁄ ₂ Jan 8 ¹ ⁄ ₄ Jan	12 ¹ / ₂ Jan 177 ¹ / ₂ Apr 12 Jan 11 ¹ / ₂ Jan
	American Hard Rubber Co28 American Laundry Machine20 American Manufacturing Co com25 American Maracalbo Co1	261/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,150 500 200 7,100	26 ³ / ₄ Jan 22 ⁵ / ₈ Jan 19 ⁷ / ₈ Jan 6 ¹ / ₈ Jan	1 27½ Mar 1 22 Mar 1 7½ Feb	Contry Electric Co common10 Century Electric Co common10 Century Investors Inc2 Convertible preference10 Cessna Aircraft Co common1	91/2	9 ¹ / ₄ 9 ¹ / ₂ 	700 4,300	9¼ Apr 4¾ Jan 35½ Jan 5¾ Apr	10 ¹ 4 Mar 5 ³ a Jan 38 ¹ ⁄2 Jan 7 ³ a Jan
	American Meter Co American Natural Gas Co 6% pfd25		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 50 300	2034 Jan 31 Jan 33 Jan	1 34½ Mar 1 40 Jan	Charis Corp common2.50 Charis Corp common10 Cherry-Burrell common5 Chesebrough Manufacturing com10	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 50 1,400 175	6% Jan 8¼ Jan 10½ Mar 66% Jan	7¼ Feb 10½ Feb 13% Jan 72¾ Feb
	Class B American Republics10 American Seal-Kap common10 Amer Superpower Corp common10c	35 49 ³ / ₄ 14 ³ / ₈ ⁵ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 2,500 6,900 13,700	32½ Jan 44¼ Jan 10% Jan ½ Jan	n 50% Mar 14% Apr % Jan	Chicago Rivet & Machine4 Chicago & Southern Air Lines Voting trust certificates		28 ¹ / ₄ 29 12 ¹ / ₄ 12 ⁷ / ₈ 11 12 ¹ / ₂	225 300 9,000	24 Jan 9% Jan 9% Jan	30½ Mar 13 Mar 12½ Mar
	American Thread 5% preferred5 American Writing Paper common5	4 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 600 500	112 % Mar 4% Jan 8% Jan 6% Jan	5 Jan 10% Mar	Chief Consolidated Mining 1 City Auto Stamping 5 City & Suburban Homes 10 Clark Controller Co 11 Clarostat Manufacturing Co 11	1 ¹ / ₂ 19 ² / ₄ 23 ¹ / ₈	15% 15% 191% 193% 101% 101% 231% 231%	7,200 1,200 200 250	1% Mar 17½ Jan 8 Jan 23 Mar	2 ¹ / ₄ Jan 20 ³ / ₈ Feb 10 ³ / ₄ Jan 27 Jan
	Anchor Post Products2 Angerman Co Inc common1 Anglo-Iranian Oil Co Ltd— American dep rcts ord reg21		8 ³ / ₄ 9 ⁵ / ₈ 6 ¹ / ₄ 6 ¹ / ₄ 10 ¹ / ₂ 10 ³ / ₄	2,000 100 200 500	5% Jan 5% Jan 10½ Apr 3% Jan	1 7 Feb 13 Mar	Claude Neon Inc		$5\frac{1}{4} 5\frac{3}{4} 4\frac{1}{2}$ $\overline{34}\frac{1}{2} \overline{36}\frac{3}{4}$	3,900 16,100 700	5 Jan 4½ Apr 75% Mar 34½ Mar	63% Feb 51/4 Jan 91/2 Jan 401/4 Jan
	Angostura-Wupperman1 Apex-Elec Manufacturing Co1 Appalachian Elec Power 4½% pfd_100	93%	3 ³ / ₈ 3 ³ / ₄ 9 ¹ / ₈ 9 ³ / ₈ x106 ⁷ / ₉ 109 6 ¹ / ₄ 6 ¹ / ₂	1,300 170 1,200	6% Jan 108 Mar 5¼ Jan	i 10 Mar 113 Feb	Clinchfield Coal Corp common20 Club Aluminum Products Co Cockshutt Plow Co common* Colon Development ordinary Colonial Airlines1 Colonial Sand & Stone Co		5 ⁵ /8 5 ⁵ /8 8 8 ¹ /2 8 ³ /4 9 ³ /8	400 600 4,700	5 % Jan 22 Jan 5 % Jan 6 % Jan	6 Jan 29 ¼ Feb 10 % Feb 10 ¾ Feb
	Argus Cameras Inc Arkansas Natural Gas common Common class A non-voting 6% preferred10	14 1/8 14 1/2	$\begin{array}{c} 0.74 & 0.72 \\ 1.3 \frac{1}{8} & 14 \frac{1}{4} \\ 14 \frac{1}{8} & 14 \frac{7}{8} \\ 10 \frac{5}{8} & 10 \frac{3}{4} \\ 112 \frac{1}{2} & 114 \end{array}$	9,300 34,600 600 20	10% Jan 10% Jan 10½ Jan 111% Jan	143% Feb 151% Feb 107% Feb	Colt's Manufacturing Co25 Commodore Hotel Inc1 Community Public Service10	08 /2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 575 2,900 700	3½ Jan 61 Mar 7¼ Apr 12 Jan	4½ Jan 73¼ Jan 8¼ Feb 14 Feb
×	Arkansas Power & Light \$7 pfd* Armstrong Rubber: Co class A* 43% convertible preferred50 Aro Equipment Corp250 Aspinook (The) Corp1	173/4 11 201/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 300 4,900	15¼ Jan 40 Jan 10% Mar 13% Jan	21% Jan 48 Feb 12% Jan	Compo Shoe Machinery— Vtc ext to 19561 (Consol Engineering Corp1 Consolidated Gas Utilities1	31½ 12	$\begin{array}{cccc} 10\% & 11 \\ 27\% & 31\% \\ 11\% & 12 \end{array}$	200 4,800 500	93% Jan 21¼ Jan 11¼ Jan 2¼ Mar	11% Mar 33½ Jan 12½ Jan 2¾ Jan
	Associated Electric Industries			6,400	8¾ Jan % Jan	1 ½ Mar	Consolidated Liquidating		$\begin{array}{c} 1\overline{26} \frac{1}{8} \ 1\overline{29} \frac{1}{2} \\ x3\frac{1}{2} \ 3\frac{5}{8} \\ 1\frac{1}{2} \ 1\frac{5}{8} \\ 21\frac{1}{8} \ 23\frac{1}{2} \end{array}$	3,600 200 500 2,700	118 Jan 3¼ Jan 1½ Jan 21½ Apr	144% Feb 4½ Jan 1% Jab 25½ Jan
	Associated Tel & Tel class A	31/4	63 1/4 63 1/4 3 1/4 3 3/8 74 74 5 1/4 6 3/8	25 2,000 75 23,400	63¼ Apr 2% Jan 73 Mar 5¼ Apr	4½ Jan 82½ Feb 7¼ Feb	Corby (H) Distillery Ltd— Class A voting	123/8	39 ¹ / ₈ 39 ¹ / ₄ 11 ⁷ / ₈ 12 ³ / ₈	-7150 150 300	31 Jan 10 Jan	41 Feb 16% Feb
	Atlas Corp warrants	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 400 400 200	20 Jan 5% Mar 7½ Jan 17¼ Mar	7¾ Jan 8 Jan	Class B non-voting• Cornucepia Gold Mines5 Corroon & Reynolds common1	 10¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,300 600 900	10½ Jan % Mar 9½ Jan 6 Apr	16 Feb ¹ 8 Jan 12 ¹ ⁄2 Jan 6 ⁷ 8 Feb
			•				\$1 preferred class A* Cosden Petroleum common1 Courtauids Ltd— American den receipts (ord reg)£1	16%	15% 16% 15% 16%	700 6,200	15½ Jan 14% Jan 4 Feb	16½ Feb 1838 Mar 4½ Feb
	Babcock & Wilcox Co9 Baldwin Rubber Co common	38½	B 37 ¹ / ₄ 39 ³ / ₈ 12 ³ / ₄ 13 4 ³ / ₄ 5 ¹ / ₄	2,600 500 10,300	34½ Mar 11½ Jan 4¼ Jan	n 13 Mar	Creole Petroleum5 Croft Brewing Co1 Crooley Motors Inc6	67½ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,400 2,500 1,300 1,200	523% Jan 1 Jan 33% Jan 9 Apr	71¼ Feb 1¼ Jan 5¼ Feb 1234 Feb
	Baldwin Securities Corp75c Banco de los Andes American shares Barcelona Tr Lt & Pwr Ltd		474 574		5 ³ / ₄ Feb	6. Jan	Crowley Milner & CoI Crown Cent Petroleum (Md)I Crown Cork Internat'! "A" partic Crown Drug Co common2 Crown Drug Co common	578	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 200 1,600 200	9 Jan 10% Jan 2½ Jan 2½ Jan	15 ¹ 4 Mar 13 ³ 8 Mar 4 ¹ 4 Feb 3 ¹ 2 Feb
na Na	Barion Steel Corp	178	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 -	11% Jan 13. Jan	1 14¼ Jan 1 15¼ Feb 6½ Mar	Curtis Lighting Inc common2.50		68 ¹ / ₄ 68 ¹ / ₄ 28 ¹ / ₂ 29 ¹ / ₈ 11 ¹ / ₈ 11 ¹ / ₈	10 5,000 50	60 Jan 28½ Apr 10½ Jan 6¼ Mar	69 ^{1/2} Mar 317s Jan 14 Feb 7 ^{1/2} Mar
	Beilanca. Aircraft common1 Beilanca. Aircraft common1 Beil Telephone of Canada common25 Benrus Watch Co Inc1 Benson & Hedges common4	3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 300	3 Feb	9 4 Jan 383%a Feb 95%a Apr	Curtis Manufacturing Co (Mo)5	i Li Li	14 153%	450	12 3 Jan	18 Feb
	Bickford's Inc common1 Birdsboro Steel Fdry & Mach Co com_* Black Starr & Gorbar class A	125% 121/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	650 1,000 300	11% Apr 11% Jan 5% Mar	16 Feb 13% Jan 6% Jan	Davenport Hoslery Mills2.50 Davidson Brothers Inc1 Dov Mines Inc10		38 39 6% 6%	2 000 -	61/2 Mar	39 Apr 714 Jan 4 18 Feb
	Blue Ridge Corp common3 Blue Ridge Corp common1 Blumenthal .(S) & Co common* Hohack (H C) Co common* 5½% prior cumulative preferred_100	113⁄4 4	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 8,300 300 1,700	10% Jan 3% Jan 11% Apr 18% Apr	1 4¼ Feb 2 14½ Jan 2 20 Mar	Davenport Hoslery Mills250 2.55 Davidson Brothers Inc10 10 Day Mines Inc10 10 Dayton Rubber Co class A30 30 Denison Mfg class A common00 500 Dennison Mfg class A common00 100	5 x27 ¹ /4 7 ³ /8 5 14 ³ /4	x27 ¹ / ₄ 27 ⁵ / ₈ 7 ³ / ₈ 7 ³ / ₈ 14 ³ / ₄ 14 ⁷ / ₈	20 100 800	27¼ Apr 7¼ Jan 12% Jan 136½ Jan	29 ¹ 2 Feb 8 ³ 4 Jan 15 ³ 5 Mar 142 ³ 4 Mar
	Borne Scrymser Co25 Bourjois Inc1 Bregilien Traction Light & Power	351/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,800	83 Apr 25 ¹ / ₄ Jan 4 ¹ / ₄ Jan 20 ³ / ₄ Jan	n 37 Mar n 7¼ Feb n 25¼ Feb	8% debenture	2% } }	$\begin{array}{r} 13\frac{1}{2} \times 14\frac{1}{4} \\ 2\frac{1}{2} 2\frac{3}{4} \\ 26\frac{1}{2} 27 \\ 12\frac{3}{4} 13\frac{1}{4} \end{array}$	300 7,800 600 300	12½ Jan 2¾ Mar 24 Jan 12 Jan	14¼ Apr 3½ Jan 30½ Feb 14% Jan
11. 1 4 11.	Bretze Corp common Brildgeport Gas Light Co Brillo Manufacturing Co common Class A British-American Oil Co	91/4 221/2	85% 9¼ 25 25 22½ 22½	3,400 100 100	8% Apr 23 Jar 20¼ Jan 33 Feb	n 25¼ Mar n 24 Mar n 33½ Jan	Distillers Co Ltd— American dep rcts ord reg 4s Dobeckmun Co common Domestic Finance Corp class A	i 16%	15½ 15% 4½ 4¾	900 4,000	2 Jan 15¼ Jan 4¾ Jan	2 ³ ⁄ _a Feb 20 Feb 5 ⁵ ⁄ ₈ Jan
	British American Tobacco- Amer dep rcts ord bearerf1	99 - 19 	283/4 . 293/8	1,100	27% Jan 11¼ Feb) 11¼ Feb	Dominion Eridge Co Ltd2 Dominion Steel & Coal class B2 Dominion Tar & Chemical Co Ltd	5 29 ½	281/4 291/2	3,100	54½ Mar 25½ Jan 33 Jan 12½ Jan	60% Jan 32% Feb 33% Jan 15% Feb
	Amer dep rcts ord regf1 British Celanese Ltd Amer dep rcts ord reg10s British Columbia Power class A		2^{3}_{4} 2^{3}_{4} 29 29	400 100	10 ³ ⁄ ₄ Fel 2 ³ ⁄ ₈ Jar 27 Jar	n 3½ Mar n 30¼ Feb	Draper Corp common Driver Harris Co	3 6	28 29 ¹ / ₂ 36 36 	600 150 	28 Apr 325% Jan 89 Jan	34 1/8 Feb 38 Feb 94 Jan
	Class B Brown Forman Distillers1 4% cumulative junior preferred_10 Brown Rubber Co. common1	19 ¼ 6 ¼	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	700 1,300 1.700 13,200	3% Jan 18% Apr 6% Man 10% Jan 20% Jan	r 22¼ Jan r 6¾ Jan n 14⅛ Apr	DuMont (Allen B) Laboratories Class A common10 Dunlop Rubber Co Ltd10 American dep rcts ord reg£ Duraloy (The) Co Durham Hosiery class B common Dura Best Corn common	c 17% 1	$16\frac{3}{4} 17\frac{3}{4}$	8,000 8003	14¼ Jan 6% Feb 3% Jan 16 Jan	19 Mar 6 ³ / ₈ Feb 6 ³ / ₄ Jan ~ 20 Feb
	Bruce (E L) Co common Bruck Mills Ltd class B Buckeye Pipe Line Bunker Hill & Sullivan5 Burd Piston Ring Co Burd Corp Amer dep rets Eurry Biscuit Corp12/26		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 800 1,200 1,310	20 74 Jan 8 Jan 13 Jan 20 Fel 8 ¹ /4 Jan	n 13 Feb n 15% Mar b 23% Jan	Durham Hosiery elass B common Duro Test Corp common Duval Sulphur & Potash Co	1 67/3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 1,300 1,300	6¼ Jan 20% Jan	8 Jan 25% Mar
	Burna Corp Amer dep rets Burry Biscuit Corp12½c	1174 $\frac{174}{16}$ $3^{3}4$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,900	³ / ₈ Ja 3 ¹ / ₂ Ma	n 🔢 Mar		0 1214	E 13¼ 13¾	9,600	11½ Jan	14% Mar
	Cable Electric Products common	a. 43%a	C	400	4 Ma	r	Eastern Gas & Fuel Assn common_1 4½% prior preferred10 Eastern Malleable Iron2 Eastern States Corp2 \$7 preferred series A \$6 preferred series A Eastern Sugar Associates Common there of homestical int	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	77 $77-3\frac{1}{2} -3\frac{3}{4}95 97\frac{3}{4}$	325 900	67¼ Jan 32½ Jan 3½ Feb 94 Jan	81 Feb 36½ Mar 4½ Jan 101¼ Jan
	Calamba Sugar Estate Calgary & Edmonton Corp Ltd California Electric Power Camden Fire Insurance	1114 734	$ \begin{array}{c} \overline{9} \\ 9 \\ 7 \\ 7 \\ 22 \\ 22 \\ 22 \\ 22 \\ 22 \\ 22 \\$	10,800 1,100 50	3 ³ / ₄ Ja 6 ⁷ / ₈ Ja 7 ¹ / ₄ Ja 20 ⁷ / ₈ Ja	n 4½ Mar n 12% Feb n x8¼ Feb n 22% Feb	to mid charge of beneficial int	1 83	86 87 ³ / ₄ 31 ¹ / ₂ 31 ¹ / ₂ 83 83	200	83½ Jan 28½ Jan 82 Jan	9234 Mar 3614 Feb 8442 Feb
	Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd			Ē	56 Ma 26 Ma	ar 70 Feb ar 27¼ Jan	Easy Washing Machine class B	• 14 ³ /8 5 21 ⁵ /a	$\begin{array}{rrrr} 14 & 14\frac{7}{8} \\ 20\frac{1}{2} & 21\frac{5}{8} \\ 11\frac{3}{4} & 12\frac{1}{8} \\ 104\frac{1}{4} & 105 \end{array}$	19,300 900 20	11¼ Jan 19½ Jan 11 Jan 104 Mar	16% Feb 22% Jan 13 Jan 106% Feb
	Canadian Industries Ltd— 7% preferred10 Canadian Marconi	0	 35/8 37/8		161 ¹ /2 Ma	ar 161½ Mar	Electric Bond & Sinare common Electrographic Corp common Empire District Electric 5% pfd10 Empire Milwork Corp Emsco Derrick & Equipment10 S2 convertible preferred10	1 87/8 5 191/8 0c 17/8 1 331/4	8 ³ s 8 ⁷ s 18 ¹ /s 19 ¹ /s 1 ³ /4 1 ⁷ /s 32 ³ /4 33 ¹ /4	2,000 14,400 750	6% Jan 14% Jan 1% Jan 30% Mar	9 ¼ Mar 19 ½ Apr 2 ½ Jan 33 ¼ Apr
	Capital Transit Co10	5 23 ¹ / ₄ 0 35 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 500 1,800	33/8 Ja 22 Ja 33 Ma 81/8 Ap 41/4 Ja	an 24½ Mar ar 37 Jan or 9 Mar	Emisco Derrick & Equipment1 Equity Corp common1 \$2 convertible preferred1 Esquire Inc Eureka Corp Ltd Eureka Pipe Line common	$ \begin{array}{ccc} 1 & 5 \frac{1}{2} \\ 1 & 1 \\ 10 & \\ \end{array} $	$5\frac{1}{2}$ $5\frac{3}{4}$ $3\frac{3}{4}$ $1\frac{1}{16}$ 17 17	900 38,300 25	4% Jan 3% Jan 15½ Feb	6 Mar 1 15 Jan 13 12 Jan
	Carnation Co common2.5 Carnation Co common2.5 Carolina Power & Light \$5 pfd Carreconsolidated Biscuit Co Carreras Ltd	12 C	$\begin{array}{r} 4^{4/2} & 4^{1/8} \\ 94 & 101 \\ 110 & 111 \\ 3^{3}\!$	350 100	81 Ma 110 Ar 31/4 Ja	ar 101 Apr pr 113½ Feb an 5½ Jan	Fairchild Camera & Instrument	1 . 32	F	4,900	22¼ Jan	33½ Mar
e L	Amer dep rcts A ord28 6 Amer dep rcts B ord28 6 For footnotes see page 33.				11 1/4 Ma 13/4 Ma		Fairchild Engine & Airplane Fansteel Metallurgical	1 7½ • 18¾	7¼ 7% 17½ 18¾	11,400 13,500	7¼ Mar 16½ Mar	9 Jan 20 Jan
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NEW YORK CURB EXCHANGE

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	a mana seran ang bi kala ang bitan ang bitang	Friday	Week's	Sales			ENDED APRIL 6	
•	STOCKS New York Curb Exchange Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sin Low	High	STOCKS New York Curb Exchange New York Curb Exchange Par Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1 Low High Low High	
	Fire Association (Phila)10 Pirst York Corp common10c \$2 dividend cumulative preferred1 Fishman (M H) Co Inc1	35%8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 2,100 175 200	58 Apr 3¼ Jan 29 Feb 9¼ Jan	62½ Jan 3¾ Jan 31¼ Apr 10% Feb	J Jeanette Glass Co common1 5% 5% 5% 900 5% Apr 7½ Feb Jefferson Lake Sulphur Co (N J)1 31 28% 31 4.000 26 Feb 32½ Jan	
	Class A non-voting Class B voting Class B voting	57½	55 ³ / ₄ 58 6163	1,100 75	45½ Jan 54 Jan	66¼ Feb 75 Feb	Jim Brown Stores common1 21 28% 31 4,000 26 Feb 32½ Jan Jim Brown Stores common1 21% 1% 21% 1,100 1% Apr 23% Feb Preference 2½ 2½ 100 2½ Apr 3% Jan Julian & Kokenge Co	
	American deposit rcts ord reg£1 Ford Motor of France American deposit receipts bearer	5 7/8 11 ³ /8	5 5 ¹ / ₈ ^{7/8} 1 11 ³ / ₈ x11 ³ / ₄	2,300 4,600 300	4½ Jan 11 Jan 11 Jan	5½ Jan 1¼ Jan 13¾ Feb	Κ	
	Fort Pitt Brewing Co1 Fox (Peter) Brewing1.25 Franklin Simon & Co Inc common1 4½% convertible preferred50	8 %	8% 9	700 	8¼ Jan 8¾ Jan 39 Jan	11 Feb 9 Jan 45 Jan	Kaiser-Frazer Corp 1 7 6½ 7 31,600 6½ Mar 8¼ Jan Kansas Gas & Electric 4½% pfd_100 10	
	Fuller (Geo A) Co5	127/8	11¾ 1278	6,600	10¼ Jan	12% Apr	Key Co common	
	Gatineau Power Co common	ر ا	173/4 18	1,600	16¼ Jan	18% Feb	Kings County Lighting common 8 7% 8 2,300 7% Jan 8% Jan	
	5% preferred100 Geliman Mfg Co common1 General Acceptance Corp1 General Alloys Co General Builders Supply Corp com1		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10 2,600 1,500 100	96½ Apr 5% Jan 5¼ Jan 2% Feb	10034 Jan 7 Jan 63% Feb 4 Jan	King Seeley Corp. 1 $26\frac{1}{4}$ $27\frac{1}{6}$ 400 24 Jan $28\frac{3}{4}$ Mar Kingston Products 1 $4\frac{1}{6}$ $4\frac{1}{6}$ $4\frac{1}{6}$ 300 4 Mar 5 Jan Kirby Petroleum 1 $29\frac{1}{4}$ $25\frac{1}{2}$ $29\frac{1}{4}$ $10,900$ 4 Mar $29\frac{1}{4}$ Apr Kirkland Lake G M Co Ltd. 1 $$ $\frac{1}{8}$ $\frac{1}{8}$ $10,900$ $\frac{1}{4}$ Mar $1\sqrt{2}$ Pan Kitelin (D Emil) Co common $$ 9 $9\frac{1}{6}$ 200 $8\frac{3}{4}$ Mar $1\sqrt{2}$ $7\sqrt{2}$	
	General Builders Supply Corp com1 5% convertible preferred25 General Electric Co Ltd— Amer dep rcts ord reg£1	2%	23/4 27/8 205/8 205/8	1,800 50	2 ³ ⁄ ₄ Jan 20 ¹ ⁄ ₈ Jan 8 ¹ ⁄ ₂ Jan	3% Feb 23 Jan 9% Feb	Kleinert (I B) Rubber Co10 15½ 15½ 100 13½ Jan 16½ Mar Knott Hotels Corp5 12¾ 12¾ 12¾ 800 12⅔ Jan 14½ Feb	
	General Finance Corp 5% pfd A10 General Fireproofing common5 General Outdoor Adv 6% pfd100	203/4	8 ⁵ / ₈ 8 ⁵ / ₈ 20 ³ / ₈ 20 ³ / ₄ 	100 1,100	7½ Jan 18% Jan 101 Jan	8% Apr 22 Mar 105 Mar	Kobacker Stores 7.50 11 % 11 % 11 % 13 % 800 x9% Jan 13 Feb Kropp (The) Forge Co 33 % 6 4 % 4 % 2,300 4 % Jan 4 % Jan Krueger Brewing Co 9 % Mar 10 % Feb	
	General Plywood Corp common506 5% conv preferred20 General Public Service \$6 preferred*	4 ¼ 14 %	4 ¹ / ₄ 4 ³ / ₈ 14 ⁷ / ₈ 14 ⁷ / ₈	1,500 100	3¾ Jan 14¼ Jan 99 Mar	5% Jan 19 Jan 100 Feb	L Laclede-Christy Company 5 15% 16% - 300 15% Apr 17% Feb •	۲
	Georgia Power \$6 preferred \$5 preferred Gerity-Mich Corp 1 Giant Yellowknife Gold Mines1	114 ¹ / ₂ -4 ¹ / ₄ 6 ³ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 2,100	112 1/8 Jan 108 1/2 Mar 4 Mar 5 5/8 Jan	114½ Apr 108½ Mar 4% Feb 7% Feb	L'Aiglon Apparel Ind1 5 5% 500 4½ Jan 5% Jan Lake Shores Mines Ltd1 9½ 8½ 9½ 4,200 8½ 3a 11½ Feb Lakey Foundry & Machine1 6% 6¼ 6½ 6½ 6½ 8½ 3a 11½ Feb Lamson Corp of Delaware5 9½ 10 2,300 8 Jan 10½ Feb	
	Gilchrist Co Gilchrist Co Gladding McBean & Co25 Glen Alden Coal Glenmore Distilleries class B1	18 131/8	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	300 10,300	17% Apr 17% Jan 28% Jan 13 Apr	20% Jan 19% Feb 33 Feb 17% Feb	Lake Shores Mines Ldd1 578	
ine. M	Glenmore Distilleries class B1 Globe Union Co Inc5 Gobel (Adolf) Inc common1	17 28 4	$ \begin{array}{r} 16\frac{1}{8} & 17 \\ 27 & 28\frac{1}{2} \\ 3\frac{7}{8} & 4\frac{1}{4} \end{array} $	2,800 500 1,900	16 Mar 23½ Feb 3% Jan	20 Jan 28% Mar 4½ Jan	Lit Brothers common 2372 2372 23 3,500 11% Jan 14% Feb	
	Godchavx Sugars class A• Class B• \$4.50 prior preferred•	4 38 	49 ³ / ₄ 50 38 38 82 ¹ / ₄ 82 ¹ / ₄	225 - 50 10	49¾ Apr 35 Jan 82 Jan	60 Jan 40¾ Feb 87 Feb	Class B	
	Goldfield Consolidated Mines1 Goodman Manufacturing Co50 Gorham Manufacturing common4 Graham-Paige Motors 5% conv pfd25	30 ³ / ₄	$\begin{array}{rrrr}{}^{16} & 5 \\ 68 & 68 \\ 30 \\ 30 \\ 34 & 31 \\ 21 & 23 \\ 38 \end{array}$	6,600 20 900 1,100	¹ / ₆ Mar 55 Jan 29 ¹ / ₂ Jan 14 Jan	18 Jan 68 Mar 32 Feb 23% Apr	Longines-Wittnauer Watch Co1 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd9 Lynch Corp15% 15% 600 14% Jan 17% Feb	
	Grand Rapids Varnish1 Gray Manufacturing Co5 Great Atlantic & Pacific Tea Non-yoting common stock	7 % 11 % 128 %	7% 8. 11 11% 127% 128%	300 4,100 375	7 ³ / ₈ Jan 10 ¹ / ₄ Mar 127 ³ / ₈ Apr	9½ Feb 12¾ Feb 136½ Jan	Ν	
	7% 1st preferred100 Great Lakes Oil & Chemical Co1 Great Northern Paper25 Griesedieck Western Brewery2	130 3 ¹ /8 49	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 10,000 400	130 Apr 2¼ Jan 46 Jan 22% Jan	136½ Jan 3¾ Feb 54 Feb 26¾ Mar	Mackintosh-Hemphill Co 5 12% 12% 300 12 Jan 14½ Jan Maine Public Service Co 10 15% 14% 15% 2,900 12% Jan 15% Apr Mangel Stores common 1 17¼ 17¼ 17¼ 100 16% Jan 21 Feb	
	Grocery Stores Products common25c Gypsum Lime & Alabastine*	Ξ	<u> </u>		10 Mar 22 Mar	11¼ Jan 23¾ Feb	Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine Communication Co Ltd 2½ Feb 2½ Feb 2½ Feb	
		I	I .				Marion Power Shovel10 14 13 14½ 3,100 10 Feb 165% Feb Massey Harris common 11½ 11½ 11½ 13% 900 10½ Mar 12% Mar McKee (A G) & Co class B	
	Hall Lamp Co5 Hamilton Bridge Co Ltd5 Hammermill Paper common5 Hartford Electric Light25	5 ³ / ₄	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 200 800 260	5 ¹ ⁄ ₄ Feb 11 ³ ⁄ ₈ Jan 32 ³ ⁄ ₄ Feb 44 ⁷ ⁄ ₈ Jan	63% Jan 1834 Feb 3714 Jan 4914 Jan	Mead Johnson & Co1 14 133/4 14 2.200 133/4 Jan 145% Feb Menasco Míg Co1 3/8 278 31/8 5,000 27% Mar 4 Jan	4 - 1 - 1
	Hartford Rayon common1 Harvard Brewing Co1 Hastings Mfg Co2 Hathaway Bakerles Inc1	$ 5\frac{1}{8} 1\frac{5}{8} \overline{10}\frac{3}{4} $	$\begin{array}{rrrr} -5\frac{1}{8} & 5\frac{5}{8} \\ 1\frac{5}{8} & 1\frac{3}{4} \\ 6\frac{3}{4} & 7 \\ 10\frac{5}{8} & 10\frac{3}{4} \end{array}$	5,500 700 2,100 400	4 Jan 15% Jan 5% Jan 9% Jan	6 ³ ⁄8 Mar 2 ¹ ⁄4 Jan 77⁄8 Jan 11 ³ ⁄4 Mar	Merritt Chapman & Scott Corp- 11 11 11/2 200 9 Jan 13 Feb Warrants	
	Hazeltine Corp Hearn Dept Stores common5 Hecla Mining Co25c Helena Rubinstein common	24 ⁷ / ₈ 12	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,100 800 4,900	23 ³ / ₄ Apr 6 ¹ / ₂ Jan 11 ³ / ₄ Apr	27¼ Feb 8¾ Jan 14⅛ Jan	Michaels Brothers, Inc. 1 4 ³ /4 4 ³ /4 5 600 4 ³ /4 Mar 5 Mar Michaels Brothers, Inc. 1 7 ¹ /2 7 ³ /4 1,800 6 ³ /4 Jan 8 ¹ /4 Feb Michigan Steel Tube 2.50 10 ³ /4 10 ³ /6 600 9 Jan 8 ¹ /4 Feb	
	Class A* Heller Co common2 5½% preferred100	 1434 9034	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 300 40	15¾ Mar 12¾ Mar 11¼ Jan 88 Jan	19% Feb 14 Feb 15¼ Mar 96½ Feb	6% preferred100 8% 8½ 8% 1,600 8% Mar 9½ red Micromatic Hone Corp1 12% 13 400 12% Apr 16½ Jan Middle States Petroleum common1 13% 13% 5,600 13 Jan 14% Feb	á. Ġ
	4% preferred w w100 Henry Holt & Co common1 Hercules Steel Products10c		$ \begin{array}{r} \overline{8}{}^{3}\!$	300 1,800	67 Jan 8% Feb 3½ Apr	70¾ Mar 9¾ Mar 5⅛ Feb	Midland Oil Corp \$1 conv preferred	ì
	Higble Mfg Co common1 5% convertible preferred10 Hoe (B) & Co class A2.50 Hollinger Consol Gold Mines5		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,100 6,700	5 ³ ⁄ ₄ Jan 8 ⁵ ⁄ ₈ Feb x10 ¹ ⁄ ₄ Jan 9 ³ ⁄ ₄ Jan	9½ Jan 9¾ Jan 12½ Feb 15¾ Feb	Midvale Co common 19 18 19 1,450 18 Apr 24 Jan Mid-West Abrasive50c 51/2 51/2 51/2 200 4% Jan 5% Feb Midwest Oil Co10 26/2 26/2 26/2 100 22% Jan 26/2 Feb Midwest Piping & Supply common 32 32 150 32 Feb 35 Jan	
	Holly Stores Inc1 Holophane Co common Horder's Inc Hormel (Geo A) & Co15		3 ¹ / ₈ 3 ³ / ₈ 50 50 ¹ / ₂ 15 15	700 200 100	3 Jan 39 Jan 13% Jan 44½ Feb	4¼ Feb 53½ Mar 15 Mar 45¾ Jan	Mid-West Refineries 1 3% 3% 3% 3% 3% 3% 3% Jan 5% Feb Miller Wohl Co common 50 6½ 6 6% 1,400 6 Apr 7% Jan 4½% convertible preferred 50 33 50 31 Jan 35¼ Feb	÷.
	Horn & Hardart Baking Co* Horn & Hardart common* 5% preferred100	x273/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,450	163 Jan x27 ³ / ₄ Apr 107 ¹ / ₂ Mar	169 Jan 32½ Jan 111 Jan	Minnesota Pwr & Light 5% pfd100	
	Hubbell (Harvey) Inc common	1161/2	$\begin{array}{cccc} 29\frac{1}{2} & 30\frac{3}{4} \\ 116 & 117\frac{1}{2} \\ 4\frac{5}{8} & 4\frac{5}{8} \end{array}$	400 1,700 100	25 Feb 102¼ Jan 3¾ Jan	32½ Mar x131 Feb 5% Mar	Monongahela Power Co	
	Huyler's common1 1st convertible preferred1 Hydro-Electric Securities• Hygrade Food Products5	$ 1 \frac{1}{8} 10\frac{3}{4} \frac{4\frac{1}{8}}{21\frac{1}{4}} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,900 7,250 100 1,000	1½ Apr 10 Apr 3½ Jan 20¼ Mar	3% Mar 18 Mar 4% Feb 27 Jan	4.50% preferred series C100 99% 99% 25 99% Mar 101% Jan Monroe Loan Society com class A1 2% 2% 200 2% Jan 2% Jan Montgomery Ward & Co class A 172% 172% 10 172% Apr 185% Feb	
							Moody Investors participation pfd* 35 ³ / ₄ 35 ³ / ₄ 150 34 Jan 36 ¹ / ₂ Feb Morris Plan Corp of America10 4 ¹ / ₂ 34 Jan 36 ¹ / ₂ Feb Mountain Producers 10 18 ¹ / ₄ 100 16 ¹ / ₂ Jan 19 ¹ / ₄ Mar Mountain States Power common7.25 10 ³ / ₄ 11 ¹ / ₄ 2,200 10 ¹ / ₂ Apr 13 Feb	
	Illinois Zinc Co common• Imperial Chemical Industries	1 21¼	20 21½	1,600	18¾ Mar	27¾ Jan	Mountain States Tel & Tel100 101 101 50 100 Jan 103½ Mar Rights	
	American dep receipts registered£1 Imperiad Oil (Canada) capital stock* Imperial Tobacco of Canada5 Imperial Tobacco of Great Britain &	35 % 10 %	34 ¹ / ₂ 36 10% 11 ⁵ / ₈	26,200 1,900	4½ Feb 25% Jan. 10% Apr	5 Feb 37¼ Mar 12¾ Feb	Murray Ohio Mfg Co	
	Irelandf1 Indianapolis Pwr & Light 4% pid_100 Insurance Co of North America10 New common w i5		$\begin{array}{cccc} 10 & 10 \frac{1}{4} \\ 100 & 100 \frac{7}{8} \\ 130 & 131 \frac{1}{2} \\ 65 & 66 \end{array}$		10 Mar 100 Jan 124½ Feb 64½ Mar	11 Feb 102 1/8 Mar 139 1/2 Jan 67 Mar	N	
	International Cigar Machinery* International Hydro-Electric Preferred \$3.50 series50 International Metal Industries A*	 89¾	14 14 ³ / ₆ 86 ³ / ₄ 89 ⁷ / ₈	400 5,650	13½ Jan 78½ Jan	14% Jan 89% Apr	Nachman Corp 10 15½ 15½ 15¾ 900 14 Jan 16 Feb Namm's Inc common 4% 4% 4% 100 4¼ Mar 5½ 5½ National Bellas Hess common 3½ 3¼ 3½ 8,000 3½ Jan 4 Feb National Breweries common 17½ 17½ 18½ 1.600 1½ Apr 22 Jan	
	International Petroleum coupon shs Registered shares10 International Products10 International Safety Razor B	15 15 ¹ / ₈ 3 ⁷ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 900 300	12 Jan 12¼ Jan 12½ Jan 12% Jan	16% Feb 16% Mar 15½ Jan	7% 34½ Mar 34½ Mar 7% 13½ 12% 13½ 9,500 11¾ 13% Mar National Fuel Gas 13½ 12% 13½ 9,500 11¾ 13% Mar National Mailinson Fabrics 10¼ 9% 10¼ 800 9% Apr 13% Feb	÷
	Investors Royalty1 Iowa Public Service Co 3.90% preferred100		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	11,500 2,300 10	15 Jan 15 Jan 90 Apr	4% Mar 2% Jan 93 Feb	National Pressure Cooker common 13 ½ 13 13 ½ 14 12% Jan 16½ Feb National Rubber Machinery1 1134 11 1134 900 8¼ Jan 12% Mar National Rubber Machinery1 13% 12% 13% 1,3% 1,900 10 Jan 15 Feb	
	Iron Fireman Manufacturing v t c* Irving Air Chute1 Italian Superpower Corp com cl A*	17¾ 	173% 171/2 75% 8 18 18	200 1,500 200	16¼ Jan 7½ Mar ½ Jan	18 Feb 10½ Jan ½ Jan	National Starch Products 1 17½ 17½ 17¾ 400 15¾ Jan 20 Jan National Steel Car Ltd - - - - 26½ Jan 29% Feb National Transit common 1 3% 3% 3% 3% 3% 3½ Jan 4½ Feb	
	For footnotes see page 33.							5

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32 (1504)

NEW YORK CURB EXCHANGE

		••••••	EEK ENDED APRIL 6					
STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices	a second s	Since Jan. 1	STOCKS New York Curb Exchange Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Since J	an. 1 High
Par Wational Union Radio30c Neptune Meter common250 New England Tel & Tel100 New England Tel & Tel100 New Haven Clock & Watch Co1 4½% convertible preferred20 New Mexico & Arizona Land1 New Park Mining Co1 New Park So common1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 20% Jan n 5½ Jan n 104% Apr r 4 Jan r 9% Jan r 77¼ Feb n 11% Jan n 3 Mar	Rowe (The) Corp common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 11,000 200 100 2,700 800	8¼ Jan 11½ Jan 8¾ Jan	9 Feb 14 ¹ / ₄ Feb 10 Jan 10 ¹ / ₄ Jan -6 ¹ / ₄ Feb 7 ¹ / ₂ Jan
New York A Hotton Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 12 Jan 1 20 ½ Jan 16 ¼ Jan 5 17 % Feo 5 2 ¾ Jan 1 49 % Jan 1 6 % Jan 2 1 % Feb 5 6 % Feb 5 90 Jan 1 02 ¼ Mar	Bt Lawrence Corp Ltd common49 Ist convertible praferred49 Samson United Corp common1 Savoy Oil Inc (Del)25c Sayre & Fisher Brick Co1 Schick Inc Securities Corp General Securities Corp General Segal Lock & Hardware Selby Shoe Co Seleted Industries Inc common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 8,900 700 14,800 2,100 12,900* 1,400 500 200 6,100	533 Jan 1½ Feb 3¼ Jan 2¼ Jan 2¼ Jan 2 Mar 29 Jan 16½ Jan 134 Mar	421/2 Feb 85 Feb 27/6 Jan 41/4 Feb 3% Apr 11/4 Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 2% Jan 3% Mar
Northrop Aircraft Inc1 Novadel-Agene Corp Ogden Corp common Ohlo Brass Co class B common Ohlo Power 4½% preferred10	$\begin{array}{c} & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ \end{array}$	700 15½ Ap 700 ½ Jat 350 48½ Jat 40 108 Apt 500 28% Apt	r 18% Jan 1 11 Jan 1 55% Feb	Convertible stock25 \$5.50 prior stock25 Allotment certificates35 Beniter (R B) Inc1 Sentinel Radio Cosp common1 Sentry Safety Control1 Serrick Corp class B1 Seton Leather common5 Shatuck Denn Mining5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 500 3,400 1,600 900 4,000	88 Jan 92 Jan 31/6 Mar 53/4 Jan 1 Api 131/4 Jan 12 Jan 57/6 Jan	95½ Feb 99¼ Mar 4¼ Jan 7% Mar 1¾ Jan 16% Feb 13¼ Mar 7% Jan
Oktahoma Natural Cas	$\begin{array}{c} & 30.78 & 31.78 \\ 13.12 & 13.14 & 12.24 \\ 12.95 & 11.14 & 12.24 \\ 19.14 & 19.14 & 25 \\ 19.14 & 35 & 35.12 \\ 16 & 16.16 \\ \end{array}$	850 11¼ Jar 18,500 83% Jan 250 18½ Jar 300 34½ Mai 200 15 Mai	1 15¾ Feb 1 13⅛ Mar 1 21 Feb 1 41½ Jan	Shawinigan Water & Power	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	700 1,200 50 275 6,000 900 100 400	61½ Jan 106 Jan 1 23 Jan 15% Mar	34½ Jan 70½ Feb 09 Jan 29¾ Feb 17¼ Mar 19¼ Feb 8¾ Feb 31¼ Mar 5% Jan
Pacific Can Co common5 Pacific Gas & Electric 6% 1st pfd25 5% 1st preferred5 5% Tedeemable 1st preferred5 5% redeemable 1st preferred5 9acific Dighting \$4.50 preferred5 Pacific Dighting \$4.50 preferred6 Pacific Petroleum Lick 5% pfd100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		36½ Feb 33 Feb 31 Mar 29 Jan 28% Feb 28% Feb 28% Feb 106% Mar 106% Mar	Simpson's Ltd class B20 Singer Manufacturing Co20 Singer Manufacturing Co Ltd20 Amer dep rcts ord registeredf1 Smith (Howard) Paper Mills* Solar Aircraft Co1 Sonotone Corp1 Soss Manufacturing common1 South Ceast Corp common1 South Penn Oil common12.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 3,600 57,600 800 1,000 2,200	35¼. Feb 55¼ Mar 3¼ Jan 74 Mar 14 Apr 4¼ Jan 9 Jan 5 Jan	35 ³ ⁄ ₄ Mar 66 ³ ⁄ ₄ Feb 3 ¹ ⁄ ₂ Mar 79 ³ ⁄ ₄ Feb 16 ³ ⁄ ₄ Jan 6 ¹ ⁄ ₆ Apr 11 ³ ⁄ ₈ Mar 8 Mar 45 ³ ⁄ ₄ Feb
Paeific Public Service common \$1.30 1st preferred Page-Hersey Tubes common Pancoastal Oll (C A) v t c Panatapec Oil (C A) ware shares Paramount Motors Corp Parker Pen Co Parkers Pig & Reel Parkersurg Rig & Reel Patican Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 15 Mar 24 Jan 51 Jan 6 Feb 7% Jan 1 7 Jan 1 39 Jan 1 19% Feb 1 75 Feb	South Penn Oil common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 2,200\\ 40\\ 40\\ 2,100\\ 700\\ 1,300\\ 1,300\\ 200\\ 700\\ 700\\ \end{array}$	20 ¼ Jan 45 Jan 27 % Jan 29 Feb 28 Mar 24 ¼ Mar 24 ¾ Mar 4 % Jan	47 Jan 29 Jan 29 Jan 30 % Mar 30 % Mar 28 % Feb 26 % Mar 6 % Mar 49 % Feb
Peninsular Telephone common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Spencer Shoe Corp• Stahl-Meyer Inc• Standard Brewing Co278 Standard Cap & Seal common1 Convertible preferred10 Standard Dredging Corp common1 \$1.60 convertible preferred20 Standard Forgings Corp1 Standard Oil (KY)_ight common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,100 \\ 400 \\ 600 \\ 150 \\ 200 \\ 200 \\ 600 \\ 1,200 \\ 18,300$	13 Jan 9½ Mar 20 Jan 2¼ Jan 17% Mar 14 Apr	5% Jan 5% Jan 1% Feb 11½ Jan 21% Mar 3% Feb 20 Jan 17% Jan 41½ Feb 8% Feb
Pharis Tire & Rubber common9 Philladelphia Co common9 Phillips Packing Co100 Phillips Screw Co100 Phillips Screw Co100 Phines Governor common1 Pinchin Johnson Ltd Amer shares Pioneer Gold Mines Ltd1 Piper Aircraft Corp common1 Pittsburgh & Lake Erle5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 14 Fei 1,400 20 Api 300 7% Jat 1,500 4% Jai 600 22% Jat 400 113 Jai 1,700 2% Mai	 15 Jan 23¹/₂ Jan 11¹/₂ Feb 4³/₄ Mar 28³/₄ Feb 2⁷/₆ Mar 3³/₄ Jan 65³/₄ Feb 	Common class B \$7 preferred Standard Products Co1 Standard Thomson Corp1 Standard Tube class B1 Starrett (The) Corp1 Steel Co of Canada ordinary Steel Co of Canada ordinary Stein (A) & Co. common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 30 200 3,600 2,500 1,200 500 150 100	5% Mar 160 Mar 8¼ Jan 6¼ Jan 4¼ Jan 4¼ Jan 4¼ Jan 28½ Jan x22½ Jan 14¼ Mar	7% Feb 168% Feb 10% Jan 7% Jan 5% Jan 5% Mar 33% Jan 24% Mar 15% Jan
Pittsburgh Metallurgical common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,000 333/5 Jar 300 33/4 Ap 100 18 Jar 2,600 8 Jar 100 191/2 Jar 20 100 Fe 400 34 Jar 900 111/2 Jar 2,700 14 Jar	4% Jan 26¼ Feb 5½ Jan 12¼ Jan 125 Feb 102 Mar 1, 40 Feb 1, 12% Mar 1, 21% Mar	Sterling Brewers Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		24 ¹ / ₂ Mar 4 ⁷ / ₈ Jan 20 ³ / ₄ Jan 3 ³ / ₄ Jan	8¼ Feb 3¼ Jan 5½ Jan 21¾ Feb 3% Apr 22¾ Feb 34¾ Feb 5% Jan 23¾ Feb 4% Jan 15 Jan
Prosperity Co class B Providence Gas B Public Service of Colorado 4½% cumulative preferred100 Puget Sound Publ & Timber com Prie-National Co common5 Pyrene Manufacturing10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,200 23% Ma	1 9 Mar 1 10 Mar 1 104½ Feb 1 33% Feb 1 17 Feb	Tampa Electric Co common Technicolor Inc common Texas Power & Light \$4.56 pfd Thew Shovel Co common Thiokol Corp Thor Corporation common 5 Thorofare Markets Inc 25	$\begin{array}{c} \mathbf{T} \\ \hline & 36\% & 36\% \\ \hline 20 \frac{1}{2} & 20\% & 20\% \\ \hline & 108 \frac{1}{2} \times 108 \frac{1}{2} \times 108 \frac{1}{2} \\ \hline & 19 & 18\% & 19 \\ \hline & 19\% & 7\% & 7\% \\ 14 \frac{1}{2} & 14 \frac{1}{2} & 14 \frac{1}{2} \end{array}$	2,000 - 2,600 900	18¼ Jan 108¼ Apr 1 17% Jan 6¼ Jan 12¼ Jan	40 Feb 221/4 Feb 121/2 Feb 22 Feb 87% Feb 161/4 Mar
Quebec Power Co	Q R	18¼ Ja	1 19 Jan	Tilo Roofing Inc1 Tishman Realty & Construction1 Tobacco & Allied Stocks* Tobacco Security Trust Co Ltd Amer deposit rcts of registeredf1 Amer deposit rcts def registered53 Todd Shipyard Corp common20 Tokian Royalty Corp70c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		75% Jan 15% Jan 85 Jan 6 Feb % Jan 413% Mar 3% Jan	17 1/4 Mar 85/6 Mar 18 1/2 Jan 91 Mar 6 Feb 1 Jan 53 1/2 Jan 4 1/2 Jan
Voting common10 Railway & Utility Investment A1 Rafth Packing Co common10 Raymond Concrete Pile common10 \$3 convertible preferred Raytheon Manufacturing common5 Reading Tube Corp class A6.25 Read Pump Co1 Regia Shoe Co1 Regis (Robert) & Co1 Refine Electric & Engineering 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 1 ³ / ₄ Ma 2,500 23 ¹ / ₈ Ja	1 2% Jan r 26½ Jan 30 Mar- 5 59 Feb r 12% Jan 5 ½ Jan r 3% Jan r 4% Jan r 2% Jan r 3% Jan	Toledo Edison 4¼% preferred	98¼ 97 98¼ 1¼ 1¾ 25% 2½ 23% 20% 20% 20% 18 18 20½ 19% 20% 20% 20% 20% 18 48 20½ 20% 18 20% 	600 1,100 29,900 750 25 4,200	97 Apr 1 11/4 Mar 31/4 Apr 21/2 Mar 191/2 Feb 18 Mar 163/4 Jan 17 Jan	105 Feb 2 Jan 4 Jan 3 ³ 4 Jan 23 Jan 20 Jan 24 ¹ 4 Mar 23 ³ 4 Mar
Rice-Stix Inc Richmond Radiator1 Bio Grande Valley Gas Co1 Crexas Corp) v t c1 Rochester Gas & Elec 4% pid F100 Roseszt & Pendleton Inc common Moils Royce Ltd American dep receipts for ord regf1 Borne Cable Corp common5 Boosevelt Field Inc5 Boosevelt Field Inc5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	r 3734 Feb n 436 Feb r 103 Feb b 43 Mar 1534 Apr n 1736 Feb	Ølen Realization Corp10c Unexcelled Chemical Corp5 Union Gas of Canada5 Union Investment Co4 Union Oil Co of California53,75 preferred series A6 Union Stock Yards of Omaha100 Union Stock Yards of Omaha100 Union Stock Yards of Omaha100 United Aircraft Products common500 United Corp warrants	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,400 125 3,800 8,200	7 Jan 97 Mar 1 73 ³ 4 Feb 5 ¹ / ₈ Mar ³ 2 Jan	1 Feb 8¼ Mar 18% Feb 7% Mar 103% Jan 75 Feb 6% Jan 36% Jan
For footnotes see page 33.	3378 4274	3,100 39 Ma	r 51¼ Jan	United Elastic Corp*	34 34	50	33¼ Jan	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK END

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	
Par Jnited Milk Products common*	101/4	Low High 10¼ 10¼	50	Low 8½ Jan	High 11½ Feb
75c participating preferred	·			23 Feb	23 Feb
Amer deposit rcts ord registered Jnited NJ RR & Canal100	· <u></u> - · ·	245 1/2 248	40	5¼ Jan 242 Mar	6 % Feb 248 Mar
		11 3/4	300	11 Jan 4½ Jan	18 Feb 5% Jan
10% preferred10 Inited Shoe Machinery common25 Preferred25	44 1/4	431/4 447/8	4,500	x431/4 Mar	491/4 Jan
Preferred25	40 ³ / ₄ 15 ¹ / ₂	40 ³ / ₄ 40 ³ / ₄ 15 15 ¹ / ₂	80	393⁄4 Jan 135⁄8 Feb	41½ Mar 15½ Apr
US Air Conditioning Corp10c US Foil Co class B1	· ·	1 % 2	1,300	1% Jan	23% Jan
Cand International Securities	36 - 5 ³ /8	34 36 ¹ /4 4 ³ /4 5 ³ /8	6,900 4,200	1% Jan 28¾ Jan 4% Jan	37% Feb 5% Feb
\$5.1st preferred with warrants	88½ 8½	8734 881/2 81/4 85/8	300 3,100	86 1/2 Mar	92 Feb
S Rubber Reclaiming Co1	434	31/2 . 43/4	3,100	8 Mar 3¼ Mar	9¼ Jan 5% Jan
S Radiator common1 S Radiator common1 S Radiator common1 Ts Rubber Reclaiming Co1 Dited Stores Corp common50 Diversal Consolidated Oil10 Diversal Consolidated Oil10	79 1/2	23/8 23/8 79 79 ¹ /2	100 150	1% Jan 62 Jan 25% Jan	3¼ Feb 86 Mai
		31 31 1/2	500	25¾ Jan 28½ Jan	86 Mar 31½ Apr 38 Mar
niversal Products Co common10 Itah-Idaho Sugar5	31/2	31/2 33/4	2,900	3 ¹ / ₄ Feb	334 Jan
$a_{1}a_{2} \rightarrow a_{2}a_{2}a_{3}a_{4}a_{4}a_{4}a_{4}a_{4}a_{4}a_{4}a_{4$			•		
	V	1			
alspar Corp common1	7%	734 778	600	7½ Jan	9¼ Feb
\$4 convertible preferred5	· · · · · · · ·	94 94 45 ³ / ₄ 47		82 Jan 40 Jan	96% Feb 50 Mai
enezuelan Petroleum	81/2	73/4 85/8	3.500	734 Apr	10¼ Jan
enezuela Syndicate Inc20c ogt Manufacturing	4 1/8	3 ⁷ / ₈ 4 ¹ / ₈ 14 ¹ / ₄ 14 ¹ / ₄	1,400 500	3% Mar 13% Jan	5¼ Jar 15 Feb
		u se ser	908		
2. · · · · · · · · · · · · · · · · · · ·	v	V	e di seri sun Seri seri	in the test	
Vaco Aircraft Co	234	2 % 2% 7 % 7%	300	2% Mar	3% Jan
Vagner Baking voting trust ctfs ext 7% preferred100 Vaitt & Bond Inc1				108 ³ / ₄ Jan	8 Feb 110 Jan
Vaitt & Bond Inc1 \$2 cum preferred30	1%	11/2 15/8	100	1 /2 MIAL	21/4 Feb 171/2 Feb
Waltham Watch Covtcw11	2	134 2	7,100	174 Mar	2% Jan
Vard Baking Co warrants1.25	7¼	71/4 73/4 61/2 73/8	- 19 Jan 19	6 % Jan 6½ Apr	9 Feb 8½ Feb
est Texas Utilities \$6 preferred*		San San Si	A Caracteria	111½ Jan	113 Jan
Vestern Maryland Ry 7% 1st pfd_100 Vestern Tablet & Stationery com*	27%8	27% 27%	100	26 Jan	191 Feb 27% Apr
Vestmoreland Coal20	38	28 38	100	37 Jan 22½ Mar	41% Feb
Vestmoreland Coal20 Vestmoreland Inc10 Veyenberg Shoe Mig1 Vhiripool Corp5			·	23½ Mar	253/4 Jan
vniripool Corp5		211/2 211/2	100	16¼ Jan	23½ Jar
Whitman (Wm) & Co1 Vichita River Oil Corp10		16 1/8 16 1/8	100	4% Jan	5¼ Jar 19¼ Jar
Golder (The) Corn	01/-	01/. 01/	400	16½ Apr 8½ Jan	10½ Mai
Villams (R C) & Co	. <u>-</u>	81/4 81/2	150	634 Jan 13 Mar	10% Fel 14¾ Jan
Vilson Brothers common1	51/2	51/2 5%	1,500	- 434 Jan	178 Jai
5% preferred w w25 5% preferred x w25 Jinnipeg Elec common•	~ 2 (14% Jan 15¼ Mar	173/4 Fel 18 Jan
Alsoonsin, Pwr & Lt 416% nfd 100		38 ¹ / ₂ 39 ³ / ₄ 98 ³ / ₄ 99 ¹ / ₂	600 100	33½ Jan 98 Mar	43 Fel 105 Jan
Voodall Industries Inc2	15.3/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300	14 Jan	15½ Ma
Voolworth (F W) Ltd-	15%				18% Jar
6% preferencef1		41/2 41/2	100	4½ Jan	434 Fel
Vright Hargreaves Ltd	1 18	11/2 15/8	13,000	1½ Jan	118 Jar
Woodall Industries Inc		41/2 41/2	100	14 Apr 4½ Jan	
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Ran or Friday' Bid & Aske	s Bonds	Range Since Jan. 1
	1111		Low Hig	h No.	Low High
Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998			102 ³ / ₄ 103 ¹ / ₈ \$150 165	, 23	1023/4 1071/4 1581/8 166
Boston Edison 23/4s series A 1970	June-De	c ·	98% 99	7	981/2 1033/
Central States Elec Corp 5s debs 1948.	Jan-Jul		114 114 114 1		111 115
△5½s debentures 1954 Chicago Transit Authority—	Mar-Sep	t 120 ³ /8	120 1/4 120 %	• 49 -	116 1/8 121

Delawale Lack & Western RR-	1 6 M 1 16 18 1	1 . 1 . Au	없는 것은 탄상			4. 5. 4.4	
Lackawanna of N J Division-	8. * 1	1. C. 1994				Cart 1 🖉	
1st mortgage 4s series A 1993May-No	V	65	663/4	19	64	731/2	
△1st mortgage 4s series B 1993Ma			61 1/2	14	58	64	
Eastern Gas & Fuel 31/2s 1965Jan-Jul	11		1021/2	7	1011/2		
Elmira Water Lt & RR 5s 1956Mar-Ser	nt	\$109	100/2			1123/4	
Ercole Marelli Elec Mfg Co-		+103			11278		
△61/28 with Nov 1 1940 coupon 1953 May-No	0	\$55			53	57	
△6½s ex Nov 1 1947 coupon 1953May-No	0	‡24	<u>975</u> a.M.	196 Barriero - Por	46 <u>11</u> 62	A Start Start	
		1.20		1	1500	dia a	
Finland Residential Mtge Bank-	p. 1						
5s stamped 1961Mar-Set	as an in 12			Sec. 1.		1. 22	
Gran Martin Development and Mar-Sep)t	168	72		70	70	
Green Mountain Power 33/4s 1963June-De	C 1011/2	100 3/4	1011/2	17	100	1041/2	
Guantanamo & Western RR-						1 121	
. △6s series A (coupon on) 1958Jan-Jul		\$56			53	53	
ΔEx-coupon market	-	\$46	491/2		44	50	
	1	2.46					
International Power Sec-	10100 1000 1	1 4 4 5 4 5			Second Second	100	
All issues 11% redeemed						8 Berlie	
△ ⁶ ¹ / ₂ s series C 1955June-De	n	84	84	1	61	87	
△6½s (Dec 1 1941 coupon) 1955		82		- î -	60	84	
Δ7s series E 1957Feb-Au	g 86	86		17	63	90	
△7s (Aug 1941 coupon) 1957	82	82	84		581/2		'n
∆7s series F 1952Jan-Jul			. 881/2			90	
△7s (July 1941 coupon) 1952					65		
- 10 (0 uly 1011 Coupoil) 1992	- 82	82	841/4	. 4	01%	851/2	

Stock and Bond Averages Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co. Stocks

			000	CAO .				Bonus			
Dat	;e	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
Mar.	31	247.94	80.58	42.25	91.08	99.54	104.36	96.89	100.48	100.32	
April	2	246.63	79.69	42.21	90.50	99.54	104.28	96.71	100.26	100.20	
April	3	246.02	79.36	42.13	90.23	99.53	103.76	96.66	100.26	100.05	
April	4	247.31	80.60	42.30	90.99	99.48	103.74	96.90	100.14	100.06	
April	5	250,32	82.85	42.43	92.41	99.34	103.54	97.34	100.29	100.13	
April	6	250.83	-83.02	42.49	92.58	99.38	:03.39	97.31	99.99	100.02	

. 78							
gitized	for	FR	AS	SΕ	R		
110		- AL 22		÷.			

			-				
BONDS	Interest	Friday Last		s Range iday's	Bonds	Range	Ginad
	Period					Jan	
· · · · · · · · · · · · · · · · · · ·				High	. No.		High
Interstate Power Co-			200	Intyle		400	
△Debenture escrow certificates 1952.	Jan - July	861/2	85	86 1/2	- 30	02 .	881/2
Isarco Hydro-Electric Co-	vun -vun j	0072	00	00 72		63	00 72
△7s with Nov 1 1940 coupon 1952			\$55		1.1.	- 49 -	49 7
△7s with Nov 1 1940 coupon 1952	Mar-Nov	,	124				~ 1
Altalian Supernower 6e 1963	Jan-July	451/2	45 1/2	45 3/4	15	431/	4711
Midland Valley RR-			10 S	3	2.04		
Extended at 4% to 1963	April-Oct	t	178½	79		73 102½	79 1
New England Power 31/4s 1961	May-Not		\$1021/2	104	· · · · · · ·	1021/2	105
Nippon Electric Power Co Ltd	1 at 1						
△1st mortgage 6½s 1953	Jan-July	7	671/2	671/2	5	44 1/2	70
	·	A. 1. 18	6 C. 1			1	. 3
Ohio Power 1st mortgage 31/4s 1968	April-Oc	t 103¼	103 1/8	103 3/4	22 3	103	10634
1st mortgage 3s 1971	April-Oc	t•	· 99 1/8			. 99 1/8	-104 1/2
Park Lexington 1st mortgage 3s 1964	Jan-Jul	y'	‡98	101		981/2	981/2
Pennsylvania Water & Power 31/4s 1964	June-De	C	±1023/4	1041/2	وشنعو أأراف	1011/2	104 1/2
31/48 1970	Jan-Jul	y	\$101	103		104%	105 1/2
Piedmont Hydro-Electric Co-		· · · ·					
△61/2s with Oct 1 1940 coupon 1960_	April-Oc	t	155			55	55 .1
△6½s ex Oct 1 1947 coupon 1960			124		· · · · ·		
Public Service Electric & Gas Co- 50-year 6% debentures 1998						1	
Oucons Borough Cas & Flastel	Jan-Jul	y	148 1/4	150	3.	- 148.1/4	165
Queens Borough Gas & Electric- 5½s series A 1952			1001/	1001/			
5728 Series A 1952	April-Oc	¢	102 1/8	1021/8	2	102	103 1/2
							5
Safe Harbor Water Power Corp 3s 198	May-No	v	‡99	1021/4			*
San Joaquin Lt & Pow 6s B 1952	Mar-Sep	t	\$101	103	·	103 1/4	104
Southern California Edison 3s 1965	Mar-Sep	t	100%	a 101 1/8	55	100 %	10434
3 1/88 series A 1973	Jan-Jul	У	‡100 ³ /	102 104	. · · · · ·	1001/4	105
1st and ref M 3s series B 1973	Feb-Au	g	‡100	104	12	1031/4	104
Southern California Gas 31/4s 1970	April-Oc	t 1023/4	1023/	102 7/8	12	1023/4	105
Southern Counties Gas (Calif)-					· ·		
1st mortgage 3s 1971	Jan-Jul	y	1981	991/2		99	103 *
				·			•
Southwestern Gas & Electric 31/4s 1970	Feb-Au	g	101%	102 1/4		100 1/4	10532
Spalding (A G) & Bros 5s 1989	May-No	12	971/2	971/2			9912
Starrett Corp Inc 5s coll trust 1966	April-Oc	t	\$93	98		8434	
Stinnes (Hugo) Corp- △7-4s 3rd stamped 1946	3	1 A					
△7-4s 3rd stamped 1946	Jan-Jul	y 48	47	49	13	34	49
Stinnes (Hugo) Industries-	and a second						6 A A
Stinnes (Hugo) Industries— △7-4s 2nd stamped 1946	April-Oc	t 48	. 45	49	24	321/2	49
이 집에서 아니는 것은 것이 같아요. 그는 것은 것은 것이 가지 않는 것이 같아.	1		1.11	1. 1. N. 1	e Maria		
Terni Hydro-Electric Co-		1.11			** · · · ·		
△6½s with Aug 1 1940 coupon 1953_	Feb-Au	S '	60	60	1 1 1	46	65
△6½s ex Aug 1 1947 coupon 1953 Triborough Bridge & Tunnel Authority-			\$24		· · · · · · · · · · · · · · · · · · ·	-	(
Triborough Bridge & Tunnel Authority-	-	R			8 N 19	11.1	1
.234s revenue 1969	May-No	V	102 1/2	1021/2	5	1021/2	
United Electric Service Co-		1 Mar 1997	400	6 1 10	S. Same M.	1 22 ¹³	C 57 - 5
△7s with Dec 1 1940 coupon 1956	June-De	• · · · · ·	\$55			50	50
△7s ex Dec 1 1947 coupon 1956	in the second	- 19 <u>4-2</u> 00	124		· · · · · · · · · · · · · · · · · · ·		·
waldori-Astoria Hotel-		.24		e	ar Re		
△5s income debentures 1954	Mar-Sep	E			-	961/2	99 -1
Washington Water Power 3½s 1964	June-De	G		103 1/2			106 1/2
West Penn Traction 5s 1960	June-De	o	\$110	113	· · · · · · · · · · · · · · · · · · ·	116	116%
Western Newspaper Union-	The A		*1001	107	5 × 1	100	104
6s conv s f debentures 1959	Feb-Au	g	\$1031/2	105		102	104

Foreign Governments and Municipalities

BONDS New York Stock Exchange	Tuterest Period	Friday Last Sale Price	. or Fr		Bonds Sold	Range Jan	
				High	No.		Hialb
Agricultural Mortgage Bank (Col)-			1.				
△20-year 7s April 1946	April-Oct	<u>1971 - 19</u> 76 -	176	-	1. 1. 1. 1.		· ·
△20-year 7s Jan 1947	Jan-July	a state of the	176				
Bogota (see Mortgage Bank of)-	1997 1997 1997			and the same		1.0	.)
△Cauca Valley '/s 1948	June-Dec	· · · · · ·	\$56	571/2		541/2	5412
Danish Cons Municipal Loan-		19 . Jan 3.	5 N. S.	40. C. C. C. C.		1. 2. 4	
External 5 ¹ / ₂ s: 1955 External 5s 1953	May-Nov	·		801/2	1	71	82 1/4
	Feb-Aug		73	73	4	64	73
Danzig Port & Waterways-	W. S. Carl		Last use	State of the	the line		6. 17:12
△External 6½s stamped 1952	Jan-July		‡7½	9	, '., '	53/4	9.4
△Lima City (Peru) 6½s stamped 1958	Mar-Sept		26	26	5	1211/2	26
Maranhao stamped (Plan A)	R. R. S. W.	Courses 's		a de la de			146
Interest reduced to 21/8s 2008	May-Nov		39	39	1.	373%	39
△Medellin 7s stamped 1951	June-Dec	Sec. 2. Sta	156			54	56
Mortgage Bank of Bogota-					an an er ger er a		
△7s (issue of May 1927) 1947	May-Nov	ultinee die	\$55	<u>14</u>			
△7s (issue of Oct 1927) 1947	April-Oct		\$55			56	56
△Mortgage Bank of Chile 6s 1931			\$51	See. 10.15.15	1 2 2 2	511/2	
Mortgage Bank of Denmark 5s 1972	June-Dec		77	77		77	83
Parana stamped (Plan A)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	****			1.14
Interest reduced to 21/8s 2008	Mar-Sent		40	40	1	39	40%
Peru (Republic of)-	bopt		1.1.1.1	- 10 Mar	1998 T. 4	•	
-11/2s to 21/2s (ser A B C D E) 1997	Jan-July	29%	29	29%	55	26	295
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	Jan-July	69 (<u>11</u> (* 1	341/2	35	6	34	35%
△Russian Government 6½s 1919	Jan-July	25%	7 25/8	2%	10	2	2%
△5½s 1921			2 5/8	2 %	10	2	2%
	1998 1997		e 1 1 1		19 A.A.A.		

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, e Odd-lot transaction (not included in year's range). f Ex-distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), r Transaction for case (not included in year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

SReported in receivership.

al nt

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by	National	Quotation Bureau, Inc.	
Date-	Closing	Range for 1951	
Mar. 31	- 46.15	High 48.65 Feb 26	
Apr. 2	46.21	Low 43.37 Jan 2	
Apr. 3	_ 46.19	14 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
Apr. 4	_ 46.14	Range for 1950	
Apr. 5	- 46.41	High 43.24 Dec 30	
Apr. 6	- 46.70	Low 34.25 July 13	

1

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	vany,	AA COVI	y anu	Icarry	te se te angle	1. A. M. M.
Week Ended April 6, 1951	Stocks Number of Shares	Railroad and Miscel. Eonds	Foreig Bond		Governme	nt Bond
Saturday Monday Tuesday Wednesday Thursday	480,900 1,280,830 1,221,820 1,302,055 1,791,560	\$628,000 2,308,000 2,159,300 3.291,000 3,072,000	\$102,000 210,600 311,000 373,000 372,000			\$730,000 2,518,600 2,470,000 3,679,000 3,464,000
Friday	1,449,870	2,756,000	192,000			2,948,000
Total	7,527,035	\$14,214,000	\$1,560,600	\$35,000	• • • • • • • • • • • • • • • • • • • •	\$15,809,600
		li se politica de nome de la composition	Week Ended	April 6	Jan. 1	to April 6
			1951	1950	1951	1950
Stocks-No. of shares			527,035	7,700,538	154,086,044	124,093,930
Bond. J. S. Government	8				\$10,000	\$98,20
nternational Bank			35,000	\$2,000	105,000	177,00
Foreign Railroad & Industrial			560,600	1,439,000	28,505,300	33,300,06
Railroad & Industrial			214,000	8,580,900	270,122,800	273,364,40
Total			\$09,600 \$2	20,021,900	\$298,743,100	\$306,939,660

Transactions at the New York Curb Exchange Daily, Weekly and Yearly 1.

Week Ended April 6, 1951	Stocks (Number of Shares)	Domestic	Bonds Foreign Government		Total
Saturday Monday Tuesday Wednesday Thursday Friday	123,735 244,115 228,790 268,850 464,145 349,473	\$12,000 91,000 41,000 65,000 50,000 37,000		\$2,000 22,000 13,000 21,000	\$22,000 98,000 90,000 83,000 88,000 119,000
Total	1,619,110	\$346,000	\$96,000	\$58,000	\$500,000
ng Selang di seri		Week Ended 1951	April 6 1950	Jan. 1 1951	to April 6. 1950
Stocks-No. of shares	1	,619,110	2,231,926	35.107,251	28,135.604
Bonds Domestic Foreign government Foreign corporate		346,000 58,000 96,000	\$467,000 120,000 38,000	\$6,071,000 3,552,000 660,000	\$10,280.000 5,282,000 829,000
Total	\$	500,000	\$625,000	\$10,283,000	\$16,391,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED APRIL 6

an the time

	Boston	Stock	Exch	ange		
	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
	Par		Low High		Low	High
Â.	American Tel & Tel100 American Woolen Anaconda Copper50 Bigelow-Sanford Carpet 6% pfd100 Blue Ridge Corp1	39½ 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,811 342 265 34 50	149% Jan 36% Apr 38½ Mar 118½ Jan 3% Mar	158 1/8 Feb 46 1/8 Jan 44 1/2 Feb 122 1/4 Feb 4 1/8 Jan
	Boston & Albany RR100	1211/4 1	120 1211/4	110 .	117¼ Jan	130 Feb
	Boston Edison25 Boston Elevated Railway— Stamped \$40 paid100		425% 43½ 16¼ 16¼	3,069 50	x40% Jan 16¼ Jan	44 Jan 16¼ Jan
	Stamped \$50 paid100 Boston & Maine RR— New when issued100	6½	6 ¹ / ₂ 6 ¹ / ₂ 15 ⁷ / ₈ 15 ⁷ / ₈	400 100	6% Jan 15% Mar	6½ Jan 18% Jan
	Boston Personal Prop Trust		23% 24% 82½ 85 8% 8% 38.33 38.44 84% 87	705 141 170 75 231	23% Apr 78½ Jan 8½ Jan 38.01 Jan 83% Jan	26 Jan 85 Apr 10% Jan 39.15 Jan 94% Feb
	Eastern Gas & Fuel Associates- Common new0 Eastern Mass Street Ry6% 1st preferred series A100 6% preferred B100 5% preferred adjustment100	13½ 60½ 47½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205 15 84 355	11½ Jan 58 Jan 58 Jan 37½ Jan	14¼ Mar 63¼ Apr 62% Mar 49 Jan
	Eastern SS Lines Inc	10%	$\begin{array}{cccccc} 20\frac{3}{6} & 20\frac{1}{2} \\ 34\frac{3}{8} & 34\frac{3}{8} \\ 78\frac{3}{8} & 79\frac{1}{8} \\ 55\frac{1}{4} & 55\frac{1}{2} \\ 27\frac{7}{8} & 28\frac{3}{8} \\ 10\frac{5}{8} & 11 \\ 71\frac{3}{4} & 73\frac{7}{8} \\ 81\frac{1}{8} & 82\frac{3}{8} \end{array}$	95 1,541 317 60	9% Jan	21¼ Jan 37% Jan 83% Feb 56% Mar 30¼ Feb 11¼ Mar 79¼ Jan 82% Jan
	Maine Central RR common100 5% preferred 100 Mathleson Chemical Corp* 100 Margaensett Racing Assn* 1 Nash-Kelvinator 5 National Service Cos1 1 New England Electric System20 20	1 9% 20% 15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 140 82 220 300 233 700 2,562	15 Mar 99 Jan 29% Jan 31½ Apr 7½ Jan 17% Jan 10c Feb 11½ Jan	22 Jan 110 Feb 37% Feb 36% Feb 10 Mar 22% Feb 25c Jan 12% Mar
	New England Tel & Tel100 N Y New Haven & Hartford100 North Butte Mining2.50 Pactific Mills50 Pennsylvania RR50	- 1 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	440 50 1,900 138 1,101	93½ Jan 17½ Apr 98c Mar 38½ Apr 19¾ Apr	104 ³ / ₄ Apr 25 ³ / ₄ Jan 1 ⁷ / ₈ Jan 48 ¹ / ₄ Feb 26 ¹ / ₈ Jan
	Quincy Mining Co25 Reece Folding Machine10 Rexail Drug Co50 Shawmut Association50 Stone & webster Inc60 Torrington Co60	71/8 17.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,465 200 150 30 260 275	834 Jan 806 Feb 7 Jan 1556 Jan 1934 Jan 3434 Jan	9½ Jan 1.00 Mar 8% Feb 17% Feb 24% Feb 38¼ Mar
	Union Twist Drill5 United Fruit Co5 United Shoe Machinery common25 6% preferred25 U S Rubber Co10 Waldorf System Inc5 Westinghouse Electric Corp12.50	69 1/8 44 1/2 40 1/2 	$\begin{array}{cccccc} 40 & 40\frac{1}{2} \\ 66\frac{7}{8} & 69\frac{1}{8} \\ 43\frac{3}{8} & 44\frac{1}{2} \\ 40\frac{1}{2} & 40\frac{5}{8} \\ 52\frac{3}{4} & 54\frac{1}{2} \\ 12\frac{5}{8} & 13 \\ 38 & 39\frac{1}{2} \end{array}$	604 217	33 Jan 59½ Jan 43% Mar 40 Jan 51½ Jan 11% Jan 34¾ Jan	41 Mar 73½ Feb 49% Jan 40% Apr 59 Feb 13% Feb 39¼ Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range Since	Jan. 1	
Pat			High		Low	High	č.
	1 . S. A		-	1. S. 1.		A second s	
Aluminum *			10%	16	9½ Jan	12½ Feb	
American Laundry20	1	25 %			23% Jan	27% Mar	
Balcrank1		63/4	7.	340	3½ Jan	7½ Feb	
Carey10	183/4	181/8	183/4	1,219	16¼ Jan	19% Feb	
Champion Paper*	52%	48%	52%	100	45% Jan	56% Feb	
Churngold Corp*	43/4	43/4	4%	577	4¼ Jan	4% Apr	
Cincinnati Gas & Electric common_81/2	35 %	35	35 %	558	32 Jan	35% Apr	
Cincinnati Mill Mach10		33	33	- 50	32% Mar	37% Jan	
CNO&TP common20		1031/2	1031/2	75	100 ³ / ₄ Jan	106 Feb	
Cincinnati Street Railway25	51/4	51/a		741	51/s Apr	7¼ Jan	
Cincinnati Tel50	741/2	74	741/2	376	693% Jan	761/2 Feb	
Crosley Motors6		3%		CO .	3% Jan	5 1/8 Feb	
Dow common*		8%	9	579	8% Jan	9 Mar	
Eagle Picher10		20%		191	20% Mar	24 ¹ / ₈ Jan	
Formica Ins	44	42	44	705	39 1/2 Feb		
Kahn preferred50			45%	10		44 Apr	4
Kroger new*		36%		162	45% Mar	47 Jan	
Lunkenheimer		201/2			36½ Feb	38% Jan	
Lunkennenner		20 72	20 72	101	19½ Mar	23½ Jan	
P & G new common*	.71 1/2 .	70%	721/8	1,993	70½ Mar	- 79% Jan	
Randall "B"5	12%	12 %	13	230	1134 Jan	14½ Jan	
Rapid*	113/8	111/4	113/4	360	11¼ Jan	12% Feb	
U S Printing common*	43 .	403/4	43	177	371/8 Jan	46 Feb	
Western Bank8		11	11	100	10 Jan	11 Apr	

For footnotes see page 43.

STOCKS	Friday Week's Last Range Sale Price of Prices		Sales for Week Shares	Range Since Jan. 1		
Par		Loto	High	1.2011.00	Low	High
Unlisted Stocks-		200				4.1. A.
Allied Stores	42 3/3	217%	42%	60	41% Apr	48 Feb
American Telephone & Telegraph100	1533/4		153%	190	149% Jan	158 % Mar
Anaconda Mining50	100 /4	385%		25	38% Mar	441/4 Feb
Armco Steel10	441/2	42	44 1/2	222	42 Apr	51 Jan
Avco Mfg3	81/8	8	81/8	287	7% Jan	8¾ Mar
Baldwin15		12%	12 %	50	12% Mar	15¼ Jan
Benguet Mining	19 <u>22</u> : 영화	11/4	11/4	200	1¼ Apr	13/8 Jan
Bethlehem Steel	1	531/2		35	50 1/8 Jan	593/4 Jan
Chesapeake & Ohio25	34	33	34	347	32% Mar	38% Feb
Chrysler Corp25	78%	761/8	78%	278	69% Jan	80% Mar
Cities Service10		841/2	85 3/4	22	83% Jan	94% Feb
City Products*		29%	30 1/8	135	29% Jan	321/8 Mar
Columbia Gas*	13 1/2	131/4	133/4	264	12 % J an	14 Mar
Day Power & Light7	-	323/8	32 %	194	29% Jan	32% Apr
Federated Dept Stores5		493%	49%	10	49 1/8 Jan	54% Feb
General Electric	543%	54 1/4		84	49¾ Jan	56½ Mar
General Motors new5	521/4	51	521/4	308	46 Jan	52% Mar
International Tel & Tel*	161/4	15%	161/4	72	14¼ Jan	17½ Mar
National Distillers*	27 1/8	27%	27%	35	26% Jan	29¼ Jan
Ohio Edison8	313/4	313/4	31 1/8	94	30¾ Jan	33 Jan
Ohio Oil		45%	453/8		43¾ Mar	49½ Feb
Packard Motor Car*		5 %	5%	15	43% Jan	6% Mar
Pepsi-Cola331/3	101/2	9%	101/2	40	9% Apr	12% Jan
Radio Corp	201/4	191/8		240	16% Jan	203/4 Mar
Schenley Indus	361/4	34 1/2	36 1/4	115 90	34½ Apr 51% Jan	41 ¹ / ₈ Feb 57 ¹ / ₈ Feb
Sears, Roebuck	071/	53% 26%	54 3/8 27 1/4	130	25 1/8 Jan	28½ Feb
Socony Vacuum15	271/4	20%	2114	130	25% Jan	20 /2 .red
Southern Co5	111/4	111/4		310	11¼ Jan	121/4 Feb
Standard Brands	24	231/8	24	170 62	23½ Jan	26½ Feb 65% Jan
Standard Oil (Ind)25			60 % 103 %	123	59% Apr 90% Jan	105% Mar
Standard Oil (N J)25	34%	102 34 %		123	33% Mar	38 Jan
Standard Oil (Ohio)10 Union Carbide•	56%	55 1/8	56%	43	54% Jan	59% Feb
U S. Steel (new)		411/4	421/2	125	41¼ Apr	47% Feb
Westinghouse Elec12.50		38%	385%	50	34% Jan	38% Apr
HOMMBHOUDO 1100		50 /8	00 /8		U. /o Uall	on /0

WATLING, LERCHEN & CO. -

Members

New York Curb Exchange Midwest Stock Exchange DETROIT

Ford Building Telephone: WOodward 2-5525

New York Stock Exchange Detroit Stock Exchange

Detroit Stock Exchange

	STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Ra	nge Sin	nce Jan. 1	
	Par		Low	High		Lo	10	High	i.
	Altes Brewing1	4	37/8	4	761	33/4	Jan	4% Jan	1
) 	Baldwin Rubber		12%	12%	184	1134		13 Mar	
	Big Bear Market of Michigan1	a 1 <u>77</u> - 194	8%	9	1,900		Jan	9% Jan	
	Bower Roller Bearing5		27	27	620	27	Apr	273/4 Mar	
	Budd Company		17	17	180	1634		18½ Jan	
	Burroughs Adding Machine*	16%	16%	16%	1.408	14	Jan	18 Feb	
	Consolidated Paper10		251/8		225	221/8	Jan	25 1/2 Man	r
	Consumers Power common*		333/4		183	31	Jan	34½ Mar	
	Continental Motors1	1.2	8%	9	325	8%	Apr	113% Jan	
	Cunningham Drug Stores2 ¹ / ₂	and the second	26 %	26 %	1,000	26	Jan	26% Apr	
	Davidson Bros1	en te ha la ra	61/2	6%	430	61/2	Apr	7¼ Feb	,
	Detroit Edison20	221/8	21%	221/4	13.763	21%	Apr	23% Feb	,
	Rights	19c	13c	21c	63,788	18c	Apr	24c Mar	C
	Detroit Gasket & Mfg1		13	13	650	13	Mar	13 Man	c
	Detroit Gray Iron1	23/4	23/8	23/4	1,208	23/8	Apr	3½ Jan	1
	Detroit Steel Corp1		30	303/4	1,450	30	Apr	363/4 Jan	1
	Eaton Manufacturing common2		40 1/8	401/8	112	401/8	Apr	40% Jan	1
	Economy Baler1	22 (M	.3 .	3	230		Jan .	31/8 Jan	ľ
	Frankenmuth Brewing1	21/4	21/4		4,500	21/8	Jan	21/2 Man	C.
	Friars Ale Brewing1		22	22	200		Jan	30c Feb	
	Fruehauf Trailer	27	27	27	120		Mar	29 1/2 Jan	1
	Gabriel Steel5	71/2	71/2	71/2	100		Jan	-7½ Mai	r
0	Gar Wood Industries1	`	63/8	63/8	175		Jan	8 Feb	
	Gemmer Manufacturing5	24 1/4	24	24 1/4	650	15 1/8	Jan	24¼ Mar	C
	General Motors10	· ·	513/4	52 1/2	2,038	463/4	Jan	521/2 Man	r
•	Gerity-Michigan Corp1	·	4	4 1/8	400	4	Apr	41/4 Feb)
ŝ	Graham-Paige Corp common*		33/4	3%	325		Jan	41/4 Feb	0
	Great Lakes Oil & Chemical1	3	2 %	3	300		Jan	3% Feb	0
	Hoover Ball & Bearing10	173/8	171/4		1,553	171/4		201/2 Mar	¢
	Hoskins Manufacturing21/2		16	16	100	15	Jan	16½ Feb	
	Howell Electric Motors1	6	5 %	6	850		Mar	63/4 Feb	
	Hudson Motor Car121/2		181/8	181/8	190	16	Jan	20 Feb	3

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(1507)	35

-2

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED APRIL 6

	STOCKS	Friday Last Sale Price	Week Rang of Pri	ge .	Sales for Week Shares	Range	Since	Jan. 1		
5	Par		Low H	igh		Low		Hi	gh	
	Kaiser-Frazer1 King: ton Froducts1 Kinsel Drug1 Masco Screw Products1 Michigan Sugar common*	 2% 1¾	4 ¹ /8 1 ⁷ /8 2 ⁷ /8	6 % 4 % 1 % 2 % 1 % 1 %	235 312 800 300 400	6 ⁵ / ₈ Ar 4 ¹ / ₈ Ma 1 ¹ / ₂ Ja 2 ¹ / ₂ Ja 1 ³ / ₈ Ar	n n	8¼ 5 2 3¼	Jan Jan Feb Jan Jan	
	Motor Wheel5 Murray Corporation10 National Stamping2 Packard Motor Car? Femnsular Metal Products1 Pfelffer Brewing?		203/8 2 4 51/8 33/4	758 038 418 534 4	270 100 951 4,541 2,350 330	25 1/2 Ja 20 1/4 Ja 3 3/4 Ja 4 3/8 Ja 2 7/8 Ja 18 7/8 Ja	in in in	4 ¼ 6 % 4	Mar Feb Jan Mar Apr Mar	
	Rickel (H W) & Co2 River Raisin Paper 5 Rudy Manufacturing 1 Scotten-Dillon common10 Sheller Manufacturing 1 Standard Tube class B common11 Timken-Detroit Axle 5	134	$ \begin{array}{r} 1 \frac{3}{4} \\ 9 \frac{1}{2} \\ 2 \frac{1}{8} \\ 12 \\ 15 \frac{3}{4} \\ 4 \frac{3}{4} \end{array} $	13/4 91/2 21/4 .23/4 .57/8 43/4 23/4	590 310 450 660 430 200 130	1% Ja 7¾ Ja	in in in in	1% 9% 9% 2% 12% 12% 17	Jan Mar Jan Apr Mar Jan Mar	
	United Shirt Distributors1 Walker & Company common1	тана (с	151/2 1	9 1/8 5 1/2	155 200	9% Fe 15 Fe	eb		Feb Feb	
	Wayne Screw Products1	2	2	2	2,150	1% Ja	n	21/2	Jan	

Los Angeles Stock Exchange

STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Admiral Corp1	a26 1/8	Loin High a26 1/8 a26 1/8	25	Low 24 Jan	High 29% Feb
Allied Chemical & Dye Corp* Allis-Chalmers Mfg Co (Un)* American Airlines Inc (Un)1	1534	a60 ³ / ₄ a61 ³ / ₈ a43 a44 ¹ / ₄ 15 ¹ / ₈ 16	130 430 982	59½ Jan 43¾ Jan 135% Jan	65% Mar 47 Feb 16% Mar
Amer Radiator & St San Co (Un)* American Smelting & Refining (Un)_* American Tel & Tel Co (Un)100	14 ³ / ₄ a153 ³ / ₄	145% 147% a705% a7234 a153 % a154	1,195 115 945	12% Jan 71 Mar 150¼ Jan	15¼ Mar 71 Mar 157% Mar
American Viscose Corp (Un)25 Ameircan Woolen Co (Un)* Anaconda Copper Mining Co (Un)_50 Armco Steel Corp (Un)10	441/4	$\begin{array}{c} a57\frac{1}{8} \ a57\frac{1}{8} \\ 39 \ 39\frac{1}{8} \\ 38\frac{1}{2} \ 38\frac{1}{2} \\ 42\frac{1}{8} \ 44\frac{1}{2} \end{array}$	52 681 328 1,069	6034 Jan 381⁄a Jan 381⁄2 Apr 421⁄a Apr	63½ Feb 46¾ Jan 44¼ Feb 51 Jan
Armour & Co (Ill) (Un)5 Atchison Topeka & Santa Fe (Un)_100 Atlantic Refining Co (Un)5 a Manufacturing Corp (Un)3	a67% 8½	10 ³ / ₄ 10 ⁷ / ₈ a161 ³ / ₈ a161 ³ / ₈ a67 ⁵ / ₈ a67 ⁷ / ₈ 8 8 ¹ / ₈	1,689 40 80 573	105% Feb 159 Mar 661/4 Mar 73/4 Jan	12½ Jan 176¼ Feb 68 Mar 8% Mar
Baldwin-Lima-Hamilton Corp13 Baldwin Securities Corp (Un)75c Antumore & Ohio RR Co (Un)100 Bandini Petroleum Co11 Barker Bros Corporation10	 358 2138	$\begin{array}{c} a12\frac{3}{8} \ a12\frac{3}{8} \\ a4\frac{3}{4} \ a4\frac{3}{4} \\ 19\frac{3}{8} \ 20\frac{3}{8} \\ 3\frac{3}{8} \ 3\frac{3}{4} \\ 21\frac{3}{8} \ 21\frac{3}{8} \end{array}$	25 50 561 3,535 295	12¼ Mar 4% Jan 19% Apr 3% Apr 17½ Jan	15¼ Jan 5½ Feb 24½ Jan 4% Feb 23½ Feb
Basin Oil Co of Callf20c Bendix Aviation Corp (Un)50c Benguet Consolidated Mining (Un)_50c Bethlehem Steel Corp (Un)*	83/8 523/4 553/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,710 140 400 695	7 ¹ ⁄ ₄ Feb 50 ¹ ⁄ ₂ Apr 1 ¹ ⁄ ₄ Jan 50 ¹ ⁄ ₈ Jan	9 Mar 59½ Feb 1½ Jan 59½ Jan
Black Mammoth Cons Mining Co10c Blue Diamond Corporation2 Boeing Airplane Co (Un)5 Boss Cinca Oil Corporation1	57/8	$\begin{array}{rrrr} & 4c & 4c \\ & 8^{3}\!$	1,000 575 80 910	3c Feb 7½ Jan 42 Jan 5 Jan	4c Jan 9¼ Feb 53% Feb 7¼ Feb
Borg Warner Corp (Un)5 Broadway Department Store Inc10 Budd Co (Un)8 Byron Jackson Co8	a68 3/8 17 3/8	$\begin{array}{c} \mathbf{a66}\frac{5}{8} \ \mathbf{a68}\frac{3}{8} \\ 9\frac{1}{2} \ 9\frac{3}{4} \\ 17\frac{3}{8} \ 17\frac{3}{8} \\ \mathbf{a29}\frac{7}{8} \ \mathbf{a29}\frac{7}{8} \end{array}$	50 2,006 150 50	65% Jan 9¼ Mar 16 Jan 24% Jan	69 Feb 11½ Feb 18½ Jan 31 Mar
California Packing Corp* Canadian Pacitic Ry Co (Un)25 Caterpillar Tractor Co (Un)* Chesapeake & Ohio Ry Co (Un)25	26 49 33½	a62% a62% 25 26 49 49 32% 33%	10 720 110 400	58 Jan 22 Jan 49 Mar 32% Apr	61 Mar 29½ Feb 51½ Jan 38 Feb
Chrysler Corp 25 Cities Service Co. (Un) 10 Ciary Multiplier Corp 1 Colorado Fuel & Iron Corp common ° Preferred 20	a785% 61% 221/4 27	a76 ³ / ₈ a79 ¹ / ₈ a84 a85 ¹ / ₈ 5 ³ / ₈ 6 ¹ / ₈ 22 ¹ / ₄ 22 ¹ / ₄ 27 27	689 101 3,696 469 119	71 Jan 84 Jan 4¼ Jan 19½ Jan 26% Jan	80¼ Mar 90½ Mar 6½ Apr 26 Feb 32¼ Feb
Columbia Gas System Inc (Un)	a29	$\begin{array}{c} \mathbf{a13}\frac{1}{2} \ \mathbf{a13}\frac{1}{2} \\ 2578 \ 2578 \\ \mathbf{a2834} \ \mathbf{a29} \\ \mathbf{20c} \ \mathbf{22c} \end{array}$	50 225 218 2,500	13 Feb 24¼ Mar 28 Jan 20c Apr	13½ Feb 27½ Feb 29½ Jan 40c Feb
Consolidated Edison Co of N Y (Un)* Consolidated Engineering Corp1 Consol Vultee Aircraft Corp (Un)1	a30.7/8 18 1/8	a30 % a30 % 28 32 17 % 18 %	170 1,870 635	30¼ Jan 21¾ Jan 17% Apr	31¾ Feb 33½ Jan 21½ Feb
Consumers Power Co (Un) Continental Motors Corp (Un)1 Continental Oil Co (Del) (Un)5 Creameries of America Inc1	a33½ a98%	a33½ a34 8% 8% a95% a98% 12 12	75 100 188 150	32¼ Jan 8% Apr 97% Feb 10¾ Jan	32¼ Jan 11½ Jan 97% Feb 12½ Feb
Crown Zellerbach Corp (Un)5 Curtis Publishing Co (The) (Un)* Curtiss-Wright Corp common (Un)1 Class A1	a50.% 10 ³ / ₄	$\begin{array}{c} a50 \frac{1}{4} \ a50 \frac{7}{8} \\ 8\frac{7}{8} \ 8\frac{7}{8} \\ 10 \frac{1}{4} \ 10\frac{3}{4} \\ a25\frac{5}{8} \ a25\frac{5}{8} \end{array}$	85 205 300 30	49½ Jan 8½ Jan 10¼ Mar 25% Jan	54 Mar 9% Jan 12 Jan 26½ Feb
Douglas Aircraft Co Inc	a99% a91% a43%	a95 3/8 a 100 3/8 a 20 3/8 a 20 3/8 17 17 a 87 5/8 a 91 3/8 a 43 5/8 a 43 3/4	145 74 155 469 112	93½ Mar 20¾ Mar 14⅔ Jan 83% Jan 44½ Mar	108 Jan 23¼ Jan 19 Mar 90¾ Mar 48½ Jan
Electrical Products Corp	1414	$\begin{array}{c} 12 & 12 \frac{1}{8} \\ 14 \frac{1}{4} & 14 \frac{1}{4} \\ 65c & 70c \\ 319 & 319 \\ 10 & 10 \\ a22 \frac{1}{2} & a22 \frac{5}{8} \end{array}$	769 552 530 27 100 79	11% Jan 13% Jan 50c Jan 315 Jan 9% Feb 22 Jan	12½ Feb 15¾ Jan 90c Feb 325 Jan 10 Feb 23 Mar
Garrett Corporation 2 General Electric Co (Un) - General Foods Corp (Un) - General Notors Corp common - General Public Utilities (Un) 5	845 52½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 681 130 2,520 100	20% Mar 49% Jan 44% Mar 46% Jan 17 Jan	23% Jan 56% Mar 46% Jan 52% Apr 19 Mar
Gladding McBean & Co25 Goodrich (B F) Co (Un) Goodyear Tire & Rubber Co common. Fraham-Paige Corp (Un)3 Greyhound Corp (Un)3	a73 35/a 11 1/8	$\begin{array}{cccc} 33 & 33 \\ a46\frac{1}{6} & a46\frac{1}{6} \\ a71\frac{5}{6} & a73 \\ 3\frac{3}{8} & 3\frac{7}{8} \\ 11 & 11\frac{14}{4} \end{array}$	190 65 167 1,675 655	28¼ Jan 44 Jan 66¾ Jan 2¾ Jan 11 Mar	36½ Mar 48¼ Feb 74 Feb 4¼ Feb 12½ Jan
Tancock Oil Co of California class A.* Hiton Hotels Corp	215	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	547 95 360 192	185 Jan 14¼ Jan 16 Jan 18½ Jan	239 Feb 17 Feb 20 Feb 28 Mar
Illinois Central RR Co (Un) 100 independent Exploration Co 33 % of the construction for the construction of the	9 ⁵ /8 a35 ³ /8	$\begin{array}{r} a61\% \ a62\% \\ 9\% \ 9\% \ 9\% \\ 2.25 \ 2.35 \\ a34\% \ a35\% \\ 15\% \ 15\% \ 15\% \end{array}$	55 2,095	62½ Mar 9½ Jan - 2.20 Mar 34¼ Mar 13½ Jan	68¼ Mar 11% Jan 2.75 Feb 39% Jan 18¼ Mar

STOCKS	Frida Last Sale Pr	Range	Sales for Week Shares	Range Sinc	
Jade Oil Company 10c Kaiser-Frazer Corp 1 Kansas Power & Light Co (Un)	a74¾	17c 23c 6 ¹ / ₂ 6 ¹ / ₂ a16 ¹ / ₂ a16 ⁷ / ₈ a72 a74 ³ / ₈ 60 ⁷ / ₈ 60 ⁷ / ₈	6 500	Low 7c Jan 6½, Apr 16% Feb 75% Jan 58% Jan 7 Jan	<i>High</i> 29c Feb 8¼ Jan 16% Jan 77% Feb 66 Feb 7% Feb
Lane-Wells Company1 Libby McNeil & Libby (Un)7 Lincoln Petroleum Co100 Lockheed Aircratt Corp1 Locw's Inc (Un)0 Los Angels Biltmore Hotel Co0	a43¼ 9¼ 1.00 35%	$\begin{array}{r} a43\frac{1}{4} \ a43\frac{1}{4} \\ 9 \ 9\frac{1}{8} \\ 1.00 \ 1.00 \\ 34\frac{1}{4} \ 35\frac{3}{8} \\ 16\frac{3}{8} \ 16\frac{1}{2} \\ 26\frac{3}{8} \ 26\frac{3}{8} \end{array}$	25 525 6,700 709	34% Jan 8% Jan 97% Jan 34 Mar 16% Jan 20 Mar	
Magnavox Company (Un) 1 Massoct Oil Co 1 Menasco Manufacturing Co 1 Mcrchants Petroleum Company 1 Middle South Utilities Inc (Un) 4 Monogram Pictures Corp 1 Montana Power Co (Un) 4 Montgomery Ward & Co Inc (Un) 4 Motorola Inc 3 Mt Diablo Oil Mining & Dev Co 1	1.75 80c	3 3 77½c 80c	50 3,600 2,725 450 150 300 29 330 330 400	13% Jan 90c Jan 2% Mar 70c Jan 18% Apr 2% Jan 21% Jan 50 Jan 42 Jan 2.35 Jan	171% Feb 2.00 Feb 4 Jan 1.15 Feb 193% Feb 2 ¹ / ₂ Feb 24 Mar 733% Feb 513% Mar
Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Frod Corp (Un) 9 New York Central RR (Un) 9 Nordon Corporation Limited 1 North Amer Avlation Inc (Un) 1	20 ³ / ₄ 24c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		19 Jan 10 % Jan 27 Jan 19 % Apr 8c Jan 15 % Mar	29 Feb 26 ¹ / ₈ Jan
North American Co (Un)10 Northern Pacific Railway Co (Un)_100 Northrop Aircraft Inc• Oceanic Oll Co1 Ohio Edison Company (Un)8 Ohio Oil Company (Un)•	35 15 ³ ⁄ ₄ 1.70 a31 ³ ⁄ ₄	$\begin{array}{c} \textbf{a1874} \ \textbf{a1876} \\ \textbf{3334} \ \textbf{35} \\ \textbf{1412} \ \textbf{1534} \\ \textbf{1.70} \ \textbf{1.75} \\ \textbf{a3196} \ \textbf{a3216} \\ \textbf{4412} \ \textbf{412} \end{array}$	85 530 1,255 6,270 119 120	18½ Mar 32¼ Jan 13¾ Jan 1.70 Jan 31¼ Jan 44½ Apr	19 % Feb 37 % Feb 15 % Apr 2.10 Jan 32 % Feb 48 % Jan
Pacific Clay Products 10 Pacific Finance Corp of Call 10 Pacific Gas & Elec common 25 Rights 25 5% redeemable preferred 25 5% redeemable A preferred 25	19 ¹ ⁄ ₂ 32 ¹ ⁄ ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	540 270 992 6,447 377 45 100 50	14 1/2 Apr 16 7% Jan 31 % Mar 32 % Mar 26 % Mar 26 % Mar 26 1/2 Mar	15 1/2 Feb 19 1/2 Mar 34 3/4 Mar 1/4 Mar 36 1/3 Feb 28 Mar 28 3/2 Jan 28 3/2 Jan
Pacific Indemnity Company10 Pacific Lighting Corp common Pacific Petroleums Ltd1 Pacific Western Oll Corp pid (Un) 10 Packard Motor Car Co (Un) Pan American World Airways (Un)1 Paramount Pictures Inc (Un)1	1		230 336 2,800 57 1,000 865	55 Mar 50 Jan 7% Jan 8½ Jan 4¼ Jan 10% Mar 21½ Jan	61½ Mar 53¼ Mar 9¾ Feb 8¾ Mar 7 Mar 12% Feb 25 Feb
Pennsylvania RR Co (Un)50 Pepsi-Cola Co (Un)33½c Phelps Dodge Corp (Un)26 Philos Corp3 Puget Sound Pulp & Timber Co9 Pullman Incorporated (Un)• Pure Oll Company (Un)• Radio Corp of America (Un)• RKO Pictures Corp (Un)•	21 1/8 10 1/4 a60 7/8 28 a43 7/8 50 1/4 20	27 ¹ / ₂ 28 a42 ³ / ₈ a43 ⁷ / ₈	1,416 +70 105 95 215 95 270	19½ Apr 95% Jan 61½ Mar 23% Jan 26¾ Jan 43½ Mar 46¾ Mar	26½ Jan 12¾ Jan 68¼ Jan
Republic Pictures Corp (Un)50c Republic Steel Corporation (Un) Reserve Oll & Gas Company1 Rexall Drug Inc50 Rheem Mfg Co1 Rich field Oil Corporation1 Rich field Oil Corporation1 Ryan Aeronautical Company1	4334	a31 ³ / ₈ a31 ⁷ / ₈ 85c 87 ¹ / ₂ c 50 ¹ / ₄ 53 9 ³ / ₈ 9 ³ / ₈	60 800 791 100	3% Apr 40% Apr 20% Jan 7 Jan 28 Jan 50% Apr 9% Mar 35% Jan 11% Jan	32% Mar 1.00 Feb 57% Feb 10% Jan
Safeway Stores Inc 5 St Regis Paper Co (Un) 5 Schenley Industries 1.40 Seaboard Finance Co 11 Beaboard Finance Co 11 Sears Roebuck & Company 6 Shell Oil Company 15 Signal Oil & Gas Co class A 5 Sinclair Oil Corp 6	a56 7/8 38 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	420 635 384 45 1,650 1,632	34 Apr 17% Jan 52% Jan	38 ³ /4 Mar 13 ³ /6 Mar 40 ¹ /4 Jan 19 ¹ /2 Feb 57 ³ /4 Feb 55 ⁷ /6 Feb 82 ¹ /4 Jan 38 ³ /4 Feb
Socony-Vacuum Oil Co Inc (Un) 18 Southern Calif Edison Co Ltd com 25 Original preferred 25 4.32% preferred 25 4.48% preferred 25 4.56% convertible preferred 25 4.88% preferred 25		$\begin{array}{r} 28\frac{1}{4} & 28\frac{1}{4} \\ a30\frac{1}{8} & a30\frac{5}{8} \\ 27\frac{3}{4} & 28\frac{1}{4} \end{array}$	239 70 375	25% Jan 33 Apr 45 Apr 25 Mar 28% Apr 31 Jan 27% Apr	28 1/2 Feb 35 1/4 Mar 5 46 Jan 28 1/2 Feb 29 3/4 Feb 32 Feb 28 3/4 Jan
Southern Calif Gas 6% class A pfd_25 Southern Calif Petroleum Corp2 Bouthern Co5 Bouthern Pacific Company• Southern Railway Company•	11% a54 /2	$\begin{array}{c} 32^{3}\!$	1,505 247 150	63¾ Mar 51% Jan	12¼ Jan 73% Feb 60½ Feb
Standard Oil Co of Calif (new)* Standard Oil Co (Ind) (Un)2 Standard Oil Co (N J) (Un)2 Studebaker Corporation (Un)1	45 ³ / ₄ a60 ⁵ / ₈ a104 ⁷ / ₈	44 ¹ / ₂ 45 ³ / ₄ a59 ¹ / ₈ a60 ⁵ / ₈ a101 ³ / ₄ a104 ⁷ / ₈ 31 31 ¹ / ₄	3,522 152 911 545	44 Mar 63½ Jan 92 Jan 29½ Jan	48 Mar 65 Jan 1043/8 Feb 351/8 Mar
Sylvania Electric Prod (Un)*		$\begin{array}{cccc} 31 & 31 \\ 22\frac{1}{2} & 22\frac{1}{2} \\ a34\frac{1}{8} & a34\frac{1}{8} \\ 27\frac{3}{8} & 27\frac{3}{8} \end{array}$	4,791 175 100 10 540	17½ Jan 30½ Jan 22 Jan 36½ Mar 24½ Jan	21¼ Feb 36¼ Feb 25¼ Feb 37¼ Feb 29½ Mar
Texas Company (Un) 25 Textron Incorporated common 50c Preferred * Tidewater Assoc Oil Co (Un) * Transswerica Corporation * Tri-Continental Corp (Un) * Tri-Continental Corp (Un) * Twentieth Century-Fox Film (Un) *	20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 365 50 15 4,220 114 660 96	84 Jan 18½ Jan 20% Jan 32 Mar 16¼ Jan 23¾ Jan 10¾ Apr 21 Jan	93¼ Feb 23¼ Mar 22 Jan 37% Jan 20¼ Jan 27% Jan 12¼ Feb 24% Feb
Union Carbide & Carbon Corp (Un)_* Union Oil Co of Calif common	357/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	283 2,372 103	53 ³ ⁄ ₄ Apr 34 Apr 100 ³ ⁄ ₄ Apr 34 ¹ ⁄ ₄ Jan 23 ¹ ⁄ ₈ Jan	58% Feb 39% Feb 100% Apr 40 Feb 29% Mar
United Gas Corp (Un)10 United States Rubber Co (Un)10 United States Steel Corp Universal Consolidated Oil Co10 Universal Pictures Co Inc (Un)1	431/4	2138 2138 a5318 a5378 4114 4314 7958 80 a978 a10	100 230 2,772 225 60		22 ½ Feb 58 ¼ Feb 47 ½ Jan 86 % Mar 12 Feb
Warner Bros Pictures Inc (Un)5 West Kentucky Coal Co (Un)4 Western Air Lines Inc1 Western Union Tel Co (Un)5 Westinghouse Elec Corp (Un)12.50 Willys-Overland Motors Inc (Un)1 Woolworth (F W) Co (Un)10 Zenda Gold Mining Co10c Zenth Radio Corp (Un)6	14% 39¼ 934 44% 16c a64%	$\begin{array}{c} 11\frac{1}{2} & 11\frac{1}{2} \\ a25\frac{3}{6} & a25\frac{3}{4} \\ 14\frac{3}{6} & 14\frac{3}{6} \\ a40\frac{3}{6} & a41\frac{3}{6} \\ 9\frac{3}{4} & 9\frac{3}{4} \\ 9\frac{3}{4} & 9\frac{3}{4} \\ 4\frac{4}{6} & 45\frac{3}{6} \\ 15c & 17c \\ a63\frac{3}{4} & a65 \\ \end{array}$	485 33 1,210 215 1.569 300 713 14,500 350	934 Jan	13 ½ Feb 28 Feb 14 % Apr 44 ¼ Feb 39 % Apr 12 Jan 45 % Jan 17c Mar 67 ½ Feb

For footnotes see page 43.

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OTHER STOCK EX RANGE FOR WEEK ENDER

	DAY	YTON	8	GERN	ON
	105 SO. LA SA	LLE ST.	· Sec.	CHI	CAGO 3, ILL
			e Cent	ral 6-0780	
	방송에 가지 않는 것		lember		$(1, \mu, \eta^{2}, \dots, \mu^{n}) \in [\mu_{n}, \mathbb{C}^{n}]$
and a	Midwest Stoc	k Exchange		Chicago Boan	d of Trade
	MIDWESTERN	LISTED	AND	UNLISTED	SECURITIES
	MINNEAPOLIS	MADISO	N	LaCROSSE	EAU CLAIRE

Midwest Stock Exchange

A compilation o STOCKS	f the rou Friday Last Sale Price	Weck's Range of Prices	tions only Sales for Week Shares	Range Sind	
boott Laboratories5 cme Steel Co10 dmiral Corp1	46 ⁵ / ₈ 29 ⁵ / ₈ 25 ³ / ₄	Low High 443/8 465/8 285/8 293/4 243/4 26	300 500 1,000	Low 42 Mar 27% Jan 23% Jan	High 46% Apr 33¼ Jan 29 Feb
dvanced Alum Castings5 ffiliated Gas Equipment1 lleghany Corp (Un)1	11½ 	$\begin{array}{cccc} 7\frac{1}{2} & 7\frac{1}{2} \\ 10\frac{1}{2} & 11\frac{1}{8} \\ 3\frac{3}{4} & 4 \end{array}$	200 1,000 500	7 Jan 9 Jan 334 Feb	8¼ Feb 11¼ Mar 4% Jan
llied Laboratories• merican Airlines (Un)1 merican Invest Co (Ill)•	1	34 ¹ / ₄ 35 15 ¹ / ₈ 15 ³ / ₈ 19 ⁵ / ₈ 19 ⁵ / ₈	1,050 1,500 100	34¼ Apr 13 Jan 18 Jan	40¾ Feb 16¼ Mar 19% Mar
merican Rad & Stand San (Un)* merican Tel & Tel Co	14 ³ / ₄ 153 ⁵ / ₈ 40 ¹ / ₄ 44 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 1,100 1,000 900	12½ Jan 150 Jan 38½ Apr 42½ Mar	15 % Mar 158 % Feb 44 % Feb 51 % Jan
rmour & Co (III) common5 sbestos Manufacturing Co1 shland Oil & Refining Co common1 they Products Corp4 utomatic Washer Co3 vco Mfg Corp3	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 300 400 200 1,000 2,100	10% Feb 1¼ Jan 27% Jan 6½ Jan 1% Feb 7% Jan	12½ Jan 1½ Feb 32% Feb 8% Jan 3% Jan 8% Mar
elden Mfg Co10 iendix Aviation5 enguet Consolidated Mining	20 ¼ 52 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 500	17¾ Jan 50¾ Apr	20½ Mar 59% Feb
Co (Un)1p erghoff Brewing Corp1	 6¾	$1\frac{1}{4}$ $1\frac{3}{8}$ $6\frac{1}{2}$ $6\frac{3}{8}$	500 900	1¼ Jan 4¼ Jan	1% Feb 8 Feb
thlehem Steel Corp (Un)* inks Manufacturing Co1 poth Fisheries Corp5	17½ 12¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 750 1,000	49½ Jan 14¼ Jan 10½ Jan	60 Jan 17½ Apr 12½ Mar
org (George W) Corp10 org-Warner Corp5 rach & Sons (E J)* rown & Bigelow1	18% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,050 100 50 200	15 % Jan 60% Jan 47 Apr 11% Jan	20 Mar 7034 Feb 531/2 Mar 131/4 Feb
rown Shoe Co Inc15 ruce (E L) Co250 udd Co (Un) urd Piston Ring1 utler Bros common10	51 17¾ 14	$\begin{array}{cccc} 50 & 51 \\ 24 \frac{3}{6} & 24 \frac{3}{6} \\ 16 \frac{3}{4} & 17 \frac{3}{6} \\ 11 \frac{1}{2} & 11 \frac{1}{2} \\ 13 \frac{1}{2} & 14 \end{array}$	300 50 1.200 100 1,100	50 Apr 20 ¹ / ₄ Jan 16 ¹ / ₄ Jan 10 ¹ / ₄ Mar 12 ³ / ₄ Jan	55 % Jan 29 % Mar** 18 % Jan 11 % Apr 15 % Feb
anadian Pacific (Un) 25 arr-Consolidated Biscuit 1 fastle (A H) & Co 10 entlivre Brewing Corp 50 entral & South West Corp 5	 15½ 3¼ 14%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 100 800 700 1,500	21% Jan 3½ Jan 15½ Apr 3% Jan 13% Jan	2914 Feb 51⁄2 Jan 153⁄4 Jan 33⁄4 Jan 151⁄8 Mar
entral Illinois Light Co* entral Ill Secur Corp common1 herry Burrell Corp5	33½ 	$\begin{array}{cccc} 33\frac{1\!\!/_2}{23\!\!/_4} & 33\frac{1\!\!/_2}{3} \\ 10\frac{1\!\!/_2}{10} & 10\frac{1\!\!/_2}{1} \end{array}$	200 1,150 200	32% Jan 2 Jan 10½ Mar	35½ Feb 3¾ Feb 12½ Jan
hesapeake & Ohio (Un)25 hicago Corp common1 Convertible preferred hicago Milw St Paul & Pac Ry hicago Towel Co common	34 ½ 65 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 300 350 100 80	32% Apr 12% Jan 64 Jan 22% Jan 91 Jan	38 ¹ / ₈ Feb 167/ ₈ Feb 65 ³ / ₈ Feb 29 ³ / ₄ Feb 101 Mar
hrysler Corp25 ities Service Co10 ity Products Corp* leveland Cliffs Iron common1 4½% preferred100	79¾ 24 88	76 ¹ / ₈ 79 ³ / ₈ 85 85 29 ³ / ₄ 29 ³ / ₄ 22 ¹ / ₄ 24 87 ¹ / ₂ 88	1,200 100 50 2,800 500	6934 Jan 8278 Jan 2934 Apr 22 Mar 87 Jan	80½ Mar 94 Feb 31½ Feb 25% Feb 90 Feb
linton Foods Inc1 coleman (The) Co Inc5 columbia Gas System (Un)•	 13%	32 7/8 32 7/8 29 1/2 30 13 3/8 13 5/8	100 200 1,400	30½ Jan 29 Feb 12¾ Jan	33¾ Mar 31 . Jan 14 Mar
Commonwealth Edison25 Consolidated Vultee Aircraft (Un)1 Consumers Co preferred50 Onsumers Power	29 1⁄8 	$\begin{array}{cccc} 29 & 29 \frac{3}{8} \\ 17 \frac{5}{8} & 17 \frac{5}{8} \\ 45 & 45 \frac{1}{4} \\ 33 \frac{5}{8} & 33 \frac{7}{8} \end{array}$	4,600 100 7 1,000	27¾ Jan 17½ Jan 30¾ Feb 31 Jan	29% Mar 21 Feb 49 Mar 34½ Mar
Container Corp of America	93% 34 107%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	200 1,600 400 1,400	32% Jan 8% Apr 27½ Jan 10% Apr	40 Feb 11½ Jan 35% Mar 12% Jan
Detroit & Cleveland Nav (Un)5 Dodge Manufacturing Corp10 Domestic Finance Corp class A1	1034 434	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 250 750	7¼ Jan 10½ Jan 4½ Jan	934 Mar 1214 Feb 55% Jan
Dow Chemical Co15 Du Mont Lab Inc (Allen B) class A_10c lu Pont (E I) de Nemours (Un)5	86½ 17¼ 91	83% 86½ 17 17¼ 89 91	200 1,100 400	79½ Jan 15½ Jan 82½ Jan	9234 Feb 19 Mar 925% Mar
Castman Kodak (Un)10 Cady Paper Corp (The) Electric Controller & Mfg For Rairoad Four-Wheel Drive Auto10	43 ⁷ / ₈ 135 8	$\begin{array}{rrrr} 43\frac{3}{4} & 43\frac{7}{8} \\ 135 & 135 \\ 135 & 135 \\ 20\frac{1}{2} & 22\frac{3}{8} \\ 7\frac{3}{4} & 8 \end{array}$	200 48 3 500 200	43¾ Mar 119½ Jan 114 Jan 19¾ Jan 7¾ Mar	48½ Jan 145 Mar 152 Mar 24% Feb 9% Jan
General Box Corporation 1 General Electric Co (Un) • General Finance Corp common • 5% preferred series A 10	Ξ	$\begin{array}{ccccc} 25\!\!&\!&\!23\!\!&\!\!\\ 54\!\!&\!\!54\!\!&\!\!54\!\!&\!\!\\ 63\!\!&\!\!&\!\!64\!\!&\!\!\\ 63\!\!&\!\!&\!64\!\!&\!\!\\ 87\!\!&\!\!88\!\!&\!\!87\!\!&\!\!\\ \end{array}$	800 400 200 100	2½ Jan 49% Jan 6 Jan - 8 Mar	3½ Feb 56½ Mar 6¾ Feb 8% Mar
General Motors Corp5 General Outdoor Advertising* General Public Utilities5 Gibson Refrigerator Co1	52½ 18¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 400 100 700	46½ Jan 19¾ Apr 17 Jan 9½ Jan	523/4 Mar 193/4 Apr 191/4 Mar 113/8 Feb
Gillette Safety Razor Co new Gildden Co (Un) Gossard Co (W H) Graham-Paige Corp (Un) Grapy Drug Stores	 1134 334	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 400 700 1,600 950	24% Jan 28½ Jan 10¾ Jan 2% Jan 11% Mar	30¼ Feb 36% Feb 12% Jan 4¼ Feb 13 Feb
Great Lakes Dredge & Dock• Greif Bros Cooperage class A• Greyhound Corp (Un)3 Griesedieck Western Brewery2		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 600 700 150	15½ Jan 13% Jan 11 Jan 22½ Jan	193/4 Feb 191/2 Feb 121/4 Jan 263/4 Mar

For footnotes see page 43.

121

	XCHANGES					
STOCKS		Friday Week's Last Range Sale Price of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par Hallicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp 10 Heileman (G) Brewing Co 1 Hibbard Spencer Bartlett 25 Hupp Corporation 1 Huttig Sash & Door common 5 Hydraulic Press Brick common 1	8 1/8 21 35 1/2 25 5/8 41 3/4 	Low High $7\frac{1}{2}$ 8 $\frac{1}{8}$ $19\frac{1}{2}$ 21 $33\frac{1}{4}$ $35\frac{1}{2}$ $25\frac{1}{8}$ $25\frac{3}{4}$ $41\frac{3}{4}$ $42\frac{1}{2}$ $3\frac{1}{2}$ $3\frac{1}{2}$ $27\frac{3}{4}$ $27\frac{3}{4}$ $4\frac{1}{4}$ $4\frac{1}{4}$	3,600 750 200 550 341 300 200 75	Low 71/4 Jan 19 Mar 281/2 Jan 251/2 Mar 381/2 Jan 31/2 Mar 231/2 Feb 37/8 Jan	High 8% Feb 21 Apr 35% Apr 27% Feb 44% Feb 4% Jan 27% Apr 5 Mar
201 - 10 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	Independent Pneumatic Tool Indiana Steel Products Co1 Indianapolis Power & Light Inland Steel	18½ 10½ 	18½ 18% 9% 10% 29% 29% 52 52	350 1,350 100 106	18 Mar 8¾ Jan 28⅛ Feb 51¾ Mar	20 Feb 11½ Jan 30% Mar 61% Feb
	International Harvester• International Minerals & Chemical_5 International Packers. Ltd15 International Paper (Un)7.50 International Tel & Tel (Un)	34 ½ 27 ½ 13 ½ 16 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 600 300 100 200	32½ Jan 26 Mar 12% Jan 49 Apr 13% Jan	37% Feb 28% Mar 14% Jan 55 Jan 18% Mar
ŝ.	Iowa Illinois Gas & Elec (Un)* Iowa Power & Light (Un)10 Johnson Stephens & Shinkle Shoe* Jones & Laughlin Steel Corp10	26 1/8 21 1/2 26 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 600 395 2,100	25% Jan 21% Mar 6% Jan 25 Mar	2734 Jan 231/2 Jan 734 Feb 311/2 Jan
	Kansas City Power & Light Kansas Power & Light (Un)8.75 Katz Drug Co7 Keiley Island Lime & Transport Kellogg Switchboard & Supply com Knapp Monarch Co	24¼ 10½ 17	$\begin{array}{ccccccc} 24 \frac{1}{4} & 24 \frac{1}{4} \\ 16 \frac{3}{4} & 16 \frac{3}{4} \\ 10 \frac{1}{2} & 10 \frac{3}{4} \\ 20 \frac{3}{4} & 21 \frac{1}{2} \\ 16 \frac{3}{4} & 17 \\ 6 & 6 \frac{1}{8} \end{array}$	200 1,500 350 500 1,550 700	24 Mar 16¼ Jan 9% Mar 20 Jan 14½ Jan 5¼ Jan	26 Jan 17½ Mar 13 Feb 22¾ Jan 18 Mar 7½ Jan
	La Salle Extension University5 Laclede-Christy Co5 Laclede Gas Co (Un)4 Lamson & Sessions Co10 Leath & Co common6 \$2.50 preferred	 7¼ 16 16%	$\begin{array}{cccc} 5 & 5 \\ 15 \frac{5}{8} & 17 \frac{7}{8} \\ 7 \frac{16}{8} & 7 \frac{14}{16} \\ 16 \frac{16}{12} & 17 \\ 39 & 39 \end{array}$	100 200 1,900 200 400 20	4% Mar 15% Mar 7 Jan 15 Jan 14% Jan 37% Mar	5½ Jan 17% Feb 7¾ Mar 17¼ Feb 19¼ Mar 40 Feb
	Libby McNeil & Libby7 Lincoln Printing Co common1 Lindsay Lt & Chem common Lonergan Mfg class B1 Louisville Gas & Elec (Ky)	9 ¹ / ₄ 20 ¹ / ₈ 71 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 300 100 2,300 300	8 ³ ⁄ ₄ Jan 19 Jan 63 Jan 3 Feb 30 ¹ ⁄ ₂ Jan	10% Feb 23 Feb 80 Mar 4% Apr 32¼ Mar
	Marshall Field & Co Medusa Portland Cement Co Metropolitan Brick Inc Mickelberry's Food Products Middle South Utilities Inc Midwest Piping & Supply Miller & Hart vt c common1 \$1 prior preferred10	31 ³ 4 -6 ³ /8 18 ³ /4 -5 ¹ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 200 700 300 600 100 950 100	31 Apr 38¼ Apr 6 Jan 9% Mar 18½ Mar 32 Feb 5 Mar 11¾ Apr	10½ Jan 19¾ Mar
	Minneapolis Brewing Co1 Missouri Portland Cement25 Modine Mig Co3 Motorola Inc3 Muskegon Piston Ring Co50 Muter Company50	1634 26½ 	$\begin{array}{c} 1634 & 1634 \\ 2614 & 2612 \\ 3678 & 3678 \\ 4622 & 472 \\ 1058 & 1058 \\ 838 & 858 \end{array}$	300 100 200 200 200 850	16½ Mar 23½ Jan 36½ Jan 40¾ Jan 9½ Jan 7¾ Jan	1714 Jan 2834 Mar 3812 Mar 51 Mar 12 Mar 912 Mar
	Nash-Kelvinator Corp (Un)5 National Standard Co10 National Tile & Mfg1 New York Certral RR (Un)	$21 \\ 36\frac{1}{4} \\ 6\frac{5}{8} \\ 21$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 1,100 200 1,600	18¼ Jan 32 Jan 4% Jan 18% Apr	225% Feb 36% Mar 6% Feb 26¼ Jan
	North American Aviation (Un)1 North American Car Corp10 North American Co10 Northern States Power (Minn) (Un) Northwest Bancorporation	16 17½ 19 10 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300	15½ Mar 16 Mar 17¾ Jan 10 Feb 29¼ Jan	
	Oak Mfg Co1 Stock purchase warrants1 Ohio Edison Co8 Ohio Oil (Un)	15 32 46 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16¼ Jan 3% Jan 32% Jan 49¾ Feb
	Packard Motor Car (Un) Pan American World Airways (Un)_2½ Patterson-Sargent Co Peabody Coal Co common5 5% conv prior preferred25	5% 11% 	$\begin{array}{cccc} 53\% & 57\% \\ 11 & 1114 \\ 25 & 25 \\ 81\% & 9 \\ 21\% & 21\% \end{array}$	100	4% Jan 10% Mar 22½ Jan 8¼ Mar 21¼ Mar	6% Mar 12% Feb 25 Apr 10% Jan 25% Jan
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Pennsylvania RR 50 Pepsi-Cola Co (Un) 33 ¼c Perfect Circle Corp 2.50 Potter Co (The) 1	21 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,300 100 50	19% Apr 9½ Jan 14 Mar 10 Jan	26¼ Jan 12¾ Jan 14 Mar 14½ Feb
	Pressed Steel Car Co1 Public Service of Indiana common* Pure Oil Co (Un)* Quaker Oats Co5		Anna Court -		13½ Jan 2758 Jan 46% Jan 33¾ Apr	16¾ Jan 30 Feb 54% Feb 47 Feb
	Radio Corp of America (Un)• R-K-O Pictures Corp1 R-K-O Theatres Corp1 Rath Packing Co10 Raytheon Manufacturing Co5	20 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 500	16½ Jan 3¼ Apr 3¾ Jan 25% Mar 9½ Apr	21 Mar 4% Jan 5¼ Feb 26¼ Feb 12 Jan
	Remington Rand (Un)50c Republic Steel Corp (Un)® Rexall Drug (Un)2½ Richman Bros Co®	17¼ 41¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	500 800 600 650	14% Jan 40% Apr 7 Jan 41 Jan	18¼ Mar 49¼ Feb 8% Feb 43¾ Mar
	St Louis Public Service A com	83% 351/2 547% 12 151/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,500 700 1,000 350 1,100 200 400	71/4 Jan 36 Jan 34 Apr 12 Jan 515/8 Jan 12 Apr 131/4 Jan	10 Feb 44 Mar 41¼ Jan 17 Mar 57% Feb 13 Feb 16% Feb
	Shellmar Prod Corp Signode Steel Strapping Sunclair Oll Corp Society Brand Clothes Inc1 Socony Vacuum Oll (Un)15	36 385% 273%	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,750 100 1,200 700 1,100	2634 Jan 17 Jan 3414 Jan 578 Mar 25% Jan	38 Mar 21 Feb 39% Feb 6% Jan 28% Feb
	Southern Co3 Spiegel Inc3 Standard Gas & Electric* Standard Oil of Indiana	$ \begin{array}{r} 11 \frac{3}{8} \\ 12 \frac{1}{4} \\ 10 \frac{1}{8} \\ 60 \frac{3}{4} \\ 104 \frac{1}{2} \\ 35 \\ \end{array} $	$\begin{array}{c} 11\frac{1}{4} & 11\frac{1}{2} \\ 11\frac{5}{8} & 12\frac{1}{4} \\ 9\frac{3}{4} & 10\frac{1}{8} \\ 59\frac{7}{8} & 60\frac{3}{4} \\ 102\frac{1}{4} & 104\frac{1}{2} \\ 34 & 35 \\ 22\frac{3}{4} & 22\frac{3}{4} \end{array}$	600 300 800 300 400	11¼ Jan 115% Apr 9% Mar 59% Mar 90% Jan 33% Mar 22 Jan	12¼ Jan 14% Feb 13¾ Feb 66 Feb 105½ Mar 38 Feb
	Sterling Aluminum Products		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 600	14 Mar 15% Jan 9% Jan 28% Jan 42% Jan 17 Jap	12 Jan 35¼ Mar 52¾ Feb
	Sunray Oil Corp (Un) 1 Swift & Co. 25 Texas Co (The) 25 Texas Quif Producing Co. 10 Texas Utilities Co common* * Thompson Products 5 Rights *	19 ¹ / ₈ 91 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 200 100	17½ Jan 34 Mar 84% Jan 25 Apr 25½ Mar 34 Apr 22 Apr	21% Feb 40 Jan 94% Feb 25 Apr 27% Feb 40% Jan ⁹ Apr

\$

OTHER STOCK EXCHANGES

11

STOCKS	Friday Last Sale Price	R	ek's Lige Prices	Sales for Week Shares	Range Since	e Jan. 1
Par	1 2.1	Low	High	· ·	Low	High
Trane Co (The) 2 Trans World Alpines Inc	25 1/a 	321/2	33 1/2 25 1/8 4 1/4	250	26% Jan 23 Mar 4 Jan 15% Apr 49% Jan	35 Mar 27% Feb 4½ Mar 18% Feb 52 Mar
United Air Lines Inc (Un) 10 United Air Lines Inc (Un) 10 United Corporation (Del) (Un) 10 U S Steel Corp	56 1/2 28 5/8- 4 1/2 43 1/2	545% 27 43% 411/4	28%	2,100 300 200 2,900	53¾-Mar 23 Jan 3%-Jan 41% Mar	59¼ Feb 29¾ Mar 4¾ Jan 47½ Jan
Van Dorn Iron Works Westinghouse Electric Corp12½ White Motor Co1 Wieboldt Stores Inc common	39 %	11% 38¼ 26¾ 16		150 1,900 100 300	10% Mar 34¾ Jan 26¾ Apr 15¼ Feb	12 Feb 39% Apr 29% Mar 17½ Mar
Wisconsin Bankshares @ Woodall Industries Inc 2 World Publishing Co @ Yates-American Machine Co 5 Youngstown Sheet & Tube5	123/4	151/2	12 ³ / ₄ 15 ¹ / ₂ 12 ¹ / ₄ 13 50 ¹ / ₂	1,900 200 5 50 100	12½ Mar 13% Jan 12¼ Apr 11¾ Jan 50½ Apr	14¼ Jan 15½ Feb 15½ Feb 14¾ Mar 59¾ Feb

Philadelphia-Baltimore Stock Exchange

in the	STOCKS	Friday Last	R		Sales for Week	1			1.	2. 2. 2
	Contractional and the former of the	Sale Pric		Prices	Shares			ce Jan. 1		ŝ
	American Stores		Low	High	1	L	010	Hig	ħ	11
	American Stores	. 36	34 %	36	103	33%	Jan		Feb	τ.
	American Tel & Tel100 Arundel Corporation	153%	153	154 1/8	1,953	149%		158 %	Mar	
	Atlantic City Elec Co10	الاز الصفالات		17	435		Jan	171/2		5
		20%	2014	20 %	1,494	18%	Jan	21%	Mar	i.
	Baldwin-Lima-Hamilton Corp13	100	N LOUGH	141.111	1. 18 M. 1.	1 S	25	1 134 B	-	
		13	121/4		663		Mar	15%		
	Dalumore Transit Co common		45/8		1,239		Jan	53/4		
	51/4 % 1st preferred100		21/2	25%	107		Mar	41/4		Υ.
		a treve a	13%	1334	76	13%	Apr	173/4	Jan	14
	Budd Company	17%	16%	17%	689	101/	Jan	18%	Tom	
		78%	761/2	79%	856		Jan	10% 80%		1
	Curtis Publishing Co common	8%	85/8	9%	547		Mar	10%		
		• • •	0 /8	078	JT.	078	Mar	1078	1.00	ħ
	Delaware Power & Light com131/2	S 1200 1	22%	231/2	470	2034	Jan	2334 1	Mar	
		42%	40%	42%	1.053		Jan	45%		£
	Fidenty & Deposit Co	10122		6834	40	65	Jan			
	General Motors Corp6	52%	51	52%	6.147	46	Jan	5234		i,
in.	Hudson Pulp & Paper-			1. 1	1.	100	N. 1	1.1	. 11.	1
	5.12% series P protoned	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	8 - Se	12.1 1	a star to share	67 ° 1	" 4 ed el.	A. 191 S. 4		
	5.12% series B preferred25 Lehigh Coal & Navigation10			231/2	50	22	Jan	231/2 1	Mar	i.,
	Lehigh Valley RR10	10 1/8	934		384		Mar	1134	Jan	
			1198	1314	- 16	1112	Mar	-151/4	Jan	4
	Martin (Glen L)1	101	1-1/				1.11		- 1	
ŝ		181/4		18%	90		Apr	211/4		
	Pennroad Corp1	13%	1010	16		1016	Jan	13	Mar	Ç.,
		13 /8	13%8	13%	326	13%	Jan	15 1/4	Apr	5
	Pennsylvania Power & Light*	271/2	27	27 1/2	2,158	9434	Jan	273/4	Mar	s.
	remisylvania RR 50	21	191/2		6,594		Apr	263/8		
	Pennsylvania Salt Mfg common10			5414	214		Mar	59%		۴.
		Martin Carl			-17 	0478	Mai	0378	Ten	2
	Pennsylvania Water & Power Co*	39%	3834	39%	28	353/	Jan	403/4	Mar	9
Č.	FulladelDhia, Electric common	28%	28	28%	3,353		Jan	283/4		2
	Phila Insulated Wire*	1. Jan	17	17	1		Apr	17		
		and the	1 Alera		34 6 C 1 1 1 1 1 1 1	Sale .		100		
	Phila Transportation Co common*	67/8	634	6%	2,492	4 3/4	Jan	75/8	Feb	
	Participating preferred20		8	83/8	1,511	75%	Jan		Jan	
	Philco Corp common3	23%	223/8	233/4	1,012	211/4	Jan	25%	Jan	
	Public Service El & Gas common	00.5/		Sec.		A.1. 6-12	15 8 8	20 000	M 511 1	
	\$1.40 div preference common	22 %	221/4		1,031		Jan	24	Feb	
Ċ,	Reading Co50	2534	24 1/4	25 3/4	645		Apr		Feb	
		30 1/8	281/8	30 1/8	762	27%	Mar	321/2	Feb	
	Scott Paper common	46 %a	44 1/9	467%	681	4134	Jan	40.97		
	Tonopan Mining	40 /8	13%	13%	100		Feb	47%		
	United Corp1	43%	41/4	438	300		Jan			1
	•	S	174	A 28.	500	3 78	Jan	4 78	Feb	
	United Gas Improvement131/2	281/4	27%	283%	619	261/2	Jan	293/4	Feb	
	westmoreland Inc		22	22			Mar	251/2		
	Westmoreland Coal20	1.12	37	37	11	37	Apr		Jan	
	and the second	A. 45 6 1	8	1.00%	11111111111	1. N. A.		No Con	Jun	
	BONDS						M Think			
	Baltimore Transit Co 4s1975		53 1/2	531/2	0000		Carles R.	S. Strate	Sec. 8.	
	5s series A1975	1 +		561/2	\$200	531/2		571/2		
		1000	30 1/2	30 %2	7,000	561/2	Apr	61	Feb	

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	R	eek's inge Prices	Sales for Week Shares	Ray	ire Sin	ce Jan. 1	
Par	1999 B. 1999	Low	High		L		Hi	
Allegheny Ludium Steel* American Electric Securities	89 <u>12</u> 1917	371/2	38	260	371/2		at the second of	Jan
Participating preferred1	14 <u></u>	2 3/8	2 %	475	134	Jan	25%	Apr
Arkansas Natural Gas Co common*	14	131/8	14	25	10%	Jan	14	Apr
6% preferred10	14 3/8	10%	143/8	14	10%		143/8	
Blaw-Knox Co	17%	173/8	17%	75	17	Apr	203/8	
Clark (D L) Co	in <u>in s</u> ele	101/4	10 1/4	100	97%	Feb	101/4	Ane
Columbia Gas System•	131/2	13%	13%	71		Jan		Mar
Continental Commercial Corp1	199 1-1 99	31/8	31/8	100		Jan		Apr
Duquesne Brewing5	101/2	101/4	101/2	1.348	03/	Jan	111/	Mar
Equitable Gas Co 850	213%	2034	213%	230	201/4			Feb
Fort Pitt Brewing1	113/8	113/8	11 3/8	93	10%			Feb
Harbison Walker Refractories com*	293/4	29	2934	125	28%	Man	Sec. 2	
Horne (Joseph) Co	30	291/2	30	200	281/2			Feb
Joy Manufacturing Co1	en little and de	30%	30 %	50	30 %		341/8	Jan Feb
Lone Star Gas10		25%	25%	30	041/	Jan	4-1	
Macintosh-Hemphill	1 · 1		121/2	200	121/2			Feb
Mountain Fuel Supply10	17	17	17	311	12 1/2			Jan Jan
National Fireproofing Corp5		41/4	4 5/8					1.3.
Penn-Federal Corp	1. Here 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	21/2		650	4	Jan'		Feb
Pittsburgh Brewing Co-		2 1/2	21/2	140	21/2	Jan	21/2	Jan
Common21/2	3	3	3	1,450	23/4	Feb	3 1/8	Jan
Pittsburgh Plate Glass10	421/8	41%	421/4	1,290	38	Jan	43%	1.
# Bolt Corp		878	8%	41		Mar	43 /8	
Fittsburgh Steel Foundry common *	113/8	11	113%	260	11	Jan		Feb
Renner Co1		65c	65c	500	55c	Jan	75c	Jan
San Toy Mining		17c	19c	2,800	16c	Jan	05-	4.5
Standard Steel Spring1	23 1/8	22%	23 1/8	196	223/a		25c 24 1/4	Jan Feb
United States Glass common v t c1		71/-	71/2	300				
westinghouse Air Brake	321/2	31 %	32 1/2	805		Jan		Feb
Westinghouse Electric Corp12.50	391/8	381/8	391/8	377	31 %		351/2	
		0078	0078	311	34 3/4		39 1/0	Mar

For footnotes see page 43.

San Francisco Stock Exchange

Are rank Lopper notion	Sau Li	
Annell Der Low Hole Low Low Hole Alles Jones 199 0.1.	STOCKS	
Allest Submit Cool Mining Co.	oration	High
American Attings Init (Da)	Co (Un)	Jan 29% Feb Apr 30% Jan
American Viscos Corr Charles Corr Corr <thcorr< th=""> Corr Corr <t< td=""><td>cal & Dye (Un)</td><td>an 3¾ Feb an 64½ Feb</td></t<></thcorr<>	cal & Dye (Un)	an 3¾ Feb an 64½ Feb
American Wisses Corp (D) abs abs <td>& Foundry (Un)</td> <td>an 16½ Mar eb 37¾ Jan</td>	& Foundry (Un)	an 16½ Mar eb 37¾ Jan
American Wisses Corp (D) abs abs <td>or & Stan San (Un)</td> <td>an 20 Feb an 15½ Mar</td>	or & Stan San (Un)	an 20 Feb an 15½ Mar
American Viscose Corp (UD)		'eb 79% Feb Jan 157% Mar
Angen Calif Natil Bank Solution		
Athenes, Top, & Banka Fe (UD) 100	oper Mining (Un)	far 46½ Jan Jan 44 Feb
Athenes, Top, & Banka Fe (UD) 100	s-Midland Co	lar 35¼ Jan lar 80c Apr
Athenes, Top, & Banka Fe (UD) 100	Gas Corp class A (far 50 Mar Jan 14% Feb Jar 11% Jan
Arco Mig Corp common (UD)	& Santa Fe (Un)	Jan 158½ Jan
Arco Mig Corp common (UD)	l Diesel Engine	Jan 26% Feb Jan 11% Feb
Baldwin Luna-Hamilton Corp (TD)750 Baldwin Securities common (UD)750 Baldwin Securities common (UD)750 Baldwin Securities common (UD)750 Baldwin Securities common (UD)751 Baldwin Securities comm	orp common (Un)	an 13c Feb
Borey Muther (20): Unit) Image and the Sullivan (10) Image and the Sullivan (10) </td <td>-Hamilton Corp (Un</td> <td></td>	-Hamilton Corp (Un	
Dore Wither Conf. (Un)	Ohio RR (IIn)	Feb 5% Feb Iar 23% Jan
Dore Wither Conf. (Un)	Mining Corp (Un)_	far 58% Feb Jan 1½ Jan
Dore Wither Conf. (Un)	eel (Un)	Jan 59¾ Jan Jar 15½ Feb
Dore Wither Conf. (Un)	ane Co (Un)	4ar 2.95 Feb Jan 5334 Feb
Calaveras Cement Co 6 16%	(Un) Corp (Un)	
California Packing Corp common		Feb 23½ Jan
Canamian Pietlin sty (UD) 23 35% 25% 365% 368 25% 367 368 25% 367 368 25% 367 368 468%	aking Com common	an 653/4 Mar
Cellance Corp of America 10 48%	Ginger Ale (Un)	Jan 13% Jan Jan 28% Feb
Celanese Corp of America	Co common (Un)	B
Constanting & Guino Ary (Un) 20		Ian 55 Feb
Chrysler Corp Corp J Corp J <thc< td=""><td>ka Min Co 3 Ohio Ry (Un)</td><td>Jan 2.25 Feb</td></thc<>	ka Min Co 3 Ohio Ry (Un)	Jan 2.25 Feb
Commercial Solvents (Un) $a 25^{+}_{4}$ $a 25^{+}_{3}$ <	Paul RR com (Un)	Apr 29¼ Feb
Commercial Solvents (Un) a 25% a	Co (Un)	Jan 80 Feb Apr 89 Feb
Commercial Solvents (Un) a 25% a	ical Co	Jan 38½ Mar Jan 26¼ Feb
Commercial Solvents (Un) $a 25^{+}_{4}$ $a 25^{+}_{3}$ <	System (IIn)	Adk Ja ICU
Cons Natural Gas Co (Un) 15 n52½ n49½ n52½ 72 48½ reb 483 Continental Motors common (Un) 1 - 87% 835 160 87% Apr 11 Continental Oil Co (Del) (Un) 5 90 605 100 807 % 835 110 97 Mar 97 Creameries of America common 1 122 812 122 123 104 104% Jan 122 Crocker First Nul Eask 90 <t< td=""><td>Solvents (Un)</td><td>Feb 1334 Feb</td></t<>	Solvents (Un)	Feb 1334 Feb
Cons Natural Gas Co (Un) 15 n52½ n49½ n52½ 72 48½ reb 483 Continental Motors common (Un) 1 - 87% 835 160 87% Apr 111 Continental Oil Co (Del) (Un) - 88% 835 160 87% Apr 111 Continental Oil Co (Del) (Un) - 805 60 80 90	h Edison	Jan 28% Feb
Cons Natural Gas Co (Un) 15 n52½ n49½ n52½ 72 48½ reb 483 Continental Motors common (Un) 1 - 87% 835 160 87% Apr 111 Continental Oil Co (Del) (Un) - 88% 835 160 87% Apr 111 Continental Oil Co (Del) (Un) - 805 60 80 90		Jan 9% Apr Jar 31% Feb
Creameriso of America common	Gas Co (Un)	Jan 17% Mar Feb 48% Feb
Creameries of America common 1 a12 <	Aotors common (Un).	Apr 11½ Jan
Crown Zallerbach Corp common 5 90	a matrix dam it will	
Preferred 102% 102% 102% 102% 102% 102% 103% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111% 111%	Natl Bank	Apr 96% Feb
Curtiske Wright Corp (UD) 1094, 1034, 1034, 4055, 1044, Mar 12 Cypress Abbey Co 2 600, 600, 500, 600, Jan 600 Di Giorgio Fruit Corp A common 5 22, 22 600, 600, 500, 600, Jan 600 Doernbecher Mig Co 5 22, 22 600, 607, 600, 201, Jan 290 Doernbecher Mig Co 5 22, 22 600, 607, 600, 201, Jan 290 Doernbecher Mig Co 5 22, 22 600, 607, 600, 201, Jan 290 Down Chennelal Co common 5 22, 22 600, 603, 637, 647, 800, Jan 290 Down Chennelal Co common 600, 503, 663, 631, 801, 911 603, 631, 801, 911 Eastman Kodak Co common (Un) 10 433, 643, 687, 813, 814 193, 355, 603, 314, 193 El Dorado Oil Works 11, 411, 114, 194 195, 354, 314, 114, 114, 114 195, 354, 314, 114, 114, 114, 114, 114, 114, 11		Apr 106 Jan
DI Giorgio Fruit Corp A common	at Corp (Un)	Aar 12 Feb
Class B common 5 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 22 ½ 1, 23 ½ 2, 23 ½ 2, 23 ½ 2, 23 ½ 2, 23 ½ 2, 23 ½ 2, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 22 ½ 1, 14, 11 ¼ 1, 14, 11 ¼ 1, 14, 22 ¼ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3, 23 ½ 3	Charles and the state of the state of the	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	nmon	Jan 29 Feb
Eastman Kodak Co common (Un) 10 a437a a43	il Fields Co (Ur)	Apr 381/4 Feb
El Dorado Oil Works 1114 114 270 9 Jan 115 El Paso Natural Gas 3273 a263 a2734 160 2614 Mar 271 Electrical Products Corp 4 a1236 a1236 20 1145 Jan 127 Enportum Capwell Co 5 514 365 50 Apr 561 Eureka Corp Ltd 5 50 514 365 50 Apr 561 Eureka Corp Ltd 7 4 $\frac{1}{4}$ 5,600 34 Mar 11 Florida Power & Light (Un) 8 2234 a23 70 2254 Feb 225 Food Machinery & Chemical com10 - 34 $\frac{1}{4}$ 3533 3434 Jan 399 Foster & Kleiser common2/6 612 614 612 300 6 Jan 77 General Electric Co (Un) 8 4514 a5334 133 3434 Jan 399 Foster & Kleiser common2/6 612 614 612 300 6 Jan 77 General Electric Co (Un) 8 4514 a5334 133 3434 Jan 399 General Poods Corp common 1345 1345 134 1250 4444 Feb 48 General Motors Corp common 5 5214 5214 2050 4634 Jan 529 General Paint Corp common 1344 1345 100 1114 Jan 143 Gillette Safety Razor Co 1344 a2814 a2814 30 26 Jan 281 Goddren Bate Co Ltd common 1342 134 100 1114 Jan 143 Godyacar Thre & Rubber (Un) 4634 64 30 4576 Mar 770 Graham-Paige Corp (Un) 4634 4812 375 4812 Apr 5714 Grayhound Corp 31116 1114 764 11 Jan 1234 Hawaiian Pineapple Co Ltd 2114 2114 754 4812 375 4812 Apr 5714 Honolulu Oil Corp 31116 1114 764 11 Jan 1234 Hawaiian Pineapple Co Ltd 2114 2114 2114 764 11 Jan 1244 Hawaiian Pineapple Co Ltd 2114 2114 706 135 5444 Apr 6634 Honolulu Oil Corp 3334 333 3246 Jan 554 Hutchinson Sugar Plantation 3357a a357a 333 3246 Jan 354 Hutchinson Sugar Plantation 237 31176 333 3246 Jan 354 Hutchinson Sugar Plantation 237 31174 3133 3246 Jan 354 Hutchinson Sugar Plantation 237 333 3246 Jan 354 Hutchinson Sugar Plantation 3357a a354 333 3246 Jan 354 Hutchinson Sugar Plantation 3377 a357a 33574 33574 333 3246 Jan 354 Hutchinson Sugar Plantation 3377 33674 35574 40 3444 Mar 394 Hutchinson Sugar Plantation 3377a 33674 33574 33574 3374 33574 3374 3374 3374) de Nemours	
El Paso Natural Gas3 $a273_{b} a263_{b} a273_{b} (a263_{b} a273_{b} a263_{b} a273_{b} a263_{b} a273_{b} a273_{b$	lak Co common (Un	
Eureka Corp Ltd1 94 43 5,600 94 Mar 14 Florida Power & Light (Un) a2234 a23 70 225% Feb 225 Food Machinery & Chemical com10A34 $\frac{1}{4}$ 335 70 22% Feb 225 Food Machinery & Chemical com10A34 $\frac{1}{4}$ 335 70 22% Feb 225 Food Machinery & Chemical com10A34 $\frac{1}{4}$ 335 $\frac{1}{4}$ 330 6 $\frac{1}{2}$ 300 6 $\frac{1}{2}$ 307 General Electric Co (Un) a554 $\frac{1}{4}$ 64% 64% 300 6 $\frac{1}{2}$ 307 General Foods Corp (Un) a554 $\frac{1}{4}$ 853% 8553% 492 50 $\frac{1}{2}$ 307 General Motors Corp common 5252 $\frac{1}{2}$ 51 $\frac{1}{2}$ 52 $\frac{1}{2}$ 2050 $\frac{46}{6}$ % Jan 523 General Faint Corp common 13 $\frac{1}{2}$ 23 $\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{2}$ 23 $\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{2}$ 23 $\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{2}$ 24 $\frac{1}{2}$ 23 $\frac{1}{2}$ 25 $\frac{1}{2}$ 20 $\frac{1}{2}$ 24 $$	ral Gas	far 27½ Feb
Eureka: Corp Ltd1	apwell Co	Apr 56¼ Jan
Food Machinery & Chemical com10 $a344_{9} a354_{4} a135$ $343_{4} Jan$ 399 Foster & Kleiser common	Ltd	
Poster & Kleiser common2/2 $6^{1}/_{2}$ 6^{1}	ery & Chemical com	Jan 393/4 Jan
General Motors Corp common5 52^{1}_{2} 51^{1}_{2} 52^{1}_{2} 20^{1}_{2} 13^{1}_{2} $13^{$	ric Co (Un)	Jan 7 Feb Jan 56¼ Mar
General Paint Corp common1 13½ $13½$ $13½$ $13½$ $13½$ $13½$ 100 $11½$ $2n$ 143 Gillette Safety Razor Co1 $a28¼$ $a28¼$ $a28¼$ $a28¼$ 300 26 an $28½$ Golden State Co Ltd common0 $13½$ 14 1.067 1334 Mar $16½$ 4% preferred $$	rs Corp common	an 52% Mar
4% preferred 100 71 71 71 110 70 Jan 79 Goodrich (B F) Co (Un)	t Corp common	
Hawaiian Pineapple Co Ltd* $21\frac{1}{2}$	Co Ltd common	ar 16½ Jan
Hawaiian Pineapple Co Ltd* $21\frac{1}{2}$	F) Co (Un)	Jan 79 Mar Iar 47¼ Feb
Hawaiian Pineapple Co Ltd* $21\frac{1}{2}$	e & Rubber (Un) e Corp (Un)	Jan 75½ Mar Jan 4½ Feb
Hawaiian Pineapple Co Ltd $21\frac{1}{2}$ $21\frac{1}{2}$ $21\frac{1}{2}$ $21\frac{1}{2}$ $24\frac{1}{2}$ 20^34 Jan 24 Holly Development Co1 1.85 1.90 200 1.85 Apr 2.00 Honolulu Oil Corp - 1.35 1.90 200 1.85 Apr 2.00 Honolulu Plantation Co 1 - 1.35 1.50 200 1.35 Feb 1.51 Hutdohnson Sugar Plantation 15'4 4 5 380 4 Jan $5''$ Idaho Maryland Mines Corp (Un)1 2.30 2.15 2.30 8.980 1.20 Jan $35''_1$ Independent Exploration $-33\frac{1}{9}c$ $-9\frac{1}{9}$ $9\frac{3}{4}$ 700 $9\frac{3}{4}$ 331 $32\frac{4}{4}$ 333 $32\frac{4}{5}$ 331 $337\frac{4}{2}$ International Harvester - $-a35\frac{4}{9}$ $a35\frac{4}{9}$ 333 $32\frac{4}{5}$ 331 $337\frac{4}{2}$ $331\frac{2}{2}$ $331\frac{2}{4}$ $331\frac{2}{4}$ $331\frac{2}{4}$ $331\frac{2}{4}$ $331\frac{2}{4}$ $331\frac{2}{4}$	orp	1pr 571/4 Feb
Honolulu Oil Corp	eapple Co Ltd	an 24 Feb
Honolulu Plantation Co 1 1.35 1.50 200 1.35 Feb 1.51 Hudson Motor Car Co 12' - a18% a18% 70 16% Jan 19% Hutchinson Sugar Plantation 15 4 4 5 380 4 Jan 5% Idaho Maryland Mines Corp (Un) 12 2.0 2.15 2.30 8.980 1.20 Jan 2.51 Independent Exploration 200 - a35% a35% 20 39% Jan 11% Intri International. Harvester - - a33 a34 333 32% Jan 37% Intri Nickel of Canada (Un) - - a35% a40 34% Jan 36% Johns-Manville Corp (Un) - - 15% 16% 2.062 13% Jan 18% Kaiser-Frazer Corp - - a35% a56% 40 34% Jan 55 Kaiser-Frazer Corp - - 260 286 286 84 Kansas Power & Light (Un) - - 74 6% 4174 16% Jan 16% <td>Corp</td> <td>pr 6634 Jan</td>	Corp	pr 6634 Jan
Idaho Maryland Mines Corp (Un)1 2.30 2.15 2.30 8,980 1.20 Jan 2.51 Idaho Power Co20 20 $a35\frac{5}{4}a35\frac{5}{4}a25$ 20 $39\frac{1}{2}Jan$ $37\frac{1}{2}Jan$	r Car Co	lan 1934 Feb
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	ugar Plantation	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	nd Mines Corp (Un Co	an 2.55 Mar an 39½ Jan
Intri Nickel of Canada (Un) a35% a34 $\frac{1}{2}$ a35% 40. 34 $\frac{1}{4}$ Mar 39 $\frac{1}{4}$ International Tel & Tel com (Un) 15 $\frac{1}{2}$ 16 $\frac{1}{4}$ 2,062 13 $\frac{1}{2}$ Jan 18 $\frac{1}{4}$ IXL Mining Co P2 28c 28c 200 28c Mar 32c Johns-Manville Corp (Un) a55 $\frac{1}{4}$ a56 $\frac{1}{4}$ a56 $\frac{1}{4}$ a17 $\frac{1}{4}$ 48 $\frac{1}{2}$ Jan 55 Kaiser-Frazer Corp 16 $\frac{1}{4}$ 48 $\frac{1}{4}$ 21 $\frac{1}{4}$ 48 $\frac{1}{4}$ Jan 17 $\frac{1}{4}$ Kansas Power & Light (Un) 8 $\frac{1}{4}$ a16 $\frac{1}{4}$ a16 $\frac{1}{4}$ a16 $\frac{1}{4}$ a16 $\frac{1}{4}$ a16 $\frac{1}{4}$ 21 $\frac{1}{4}$ 72 $\frac{1}{4}$ Mar 76 $\frac{1}{4}$ Kerne County Land Company 5 61 59 $\frac{1}{4}$ 61 585 57 $\frac{1}{4}$ Jan 157 Lesile Sait Co 7 9 9 9 200 8 $\frac{1}{4}$ Jan 10 $\frac{1}{4}$	Exploration Harvester	an 11% Jan an 37% Feb
IXL Mining Co P2 28c 28c 20c 28c Mar 32c Johns-Manville Corp (Un) a57% a56% a57% 140 48½ Jan 55 Kaiser-Frazer Corp 1 6¾ 6½ 6¾ 1,774 6½ Apr 8½ Kansas Power & Light (Un) 8¼ a16½ a16% 11 16½ Jan 17½ Kennecott Copper Corp (Un) 74 74 74 74 74 Kern County Land Company 5 61 59% 61 585 57½ Jan 65 Lesite Sait Co 10 34% 34% 34% 34% 360 32 Jan 35 Lockheed Aircraft Corp 1 a36 a33% a36 75 34% Jan 10%	Tel & Tel com (Un)	ar 391/4 Jan
Kaiser-Frazer Corp1 63/4 61/2 63/4 1,774 61/2 Apr 81/2 Kansas Power & Light (Un)83/4 a16/3 11 16/4 Jan 17/3 Kennecott Copper Corp (Un)6 74 14 12 72/4 142 72/4 142 72/4 142 72/4 142 76/4 74	e Corp (Un)	far 32c Mar Jan 55 Mar
Kennecott Copper Corp (Un) $ 74$ 74 74 74 74 72 78 76 Kern County Land Company5 61 585 574_2 103 76_4 Lesite Sait Co $ 74$ 74 <	Corp	Apr 8¼ Jan
Libby McNeill & Libby	nner Corn (IIn)	lar 76¼ Jan
Lockheed Aircraft Corp1 a36 a33 /8 a36 /5 34 /4 Mar 42 %	Lana Company	an 35 Mar
Ten 101/ 101/ 101/ 101/ 101/	raft Corp	ar 42% Feb
Loew's Inc (Un) a16% a16% a16% a76 72	Jn)	
Marchant Calculating Machine 5 33 311/4 33 1.284 281/2 Jan 341/	culating Machine	an 34½ Mar
Martin Co. (Glenn) common 1 $a13\frac{1}{4}a43\frac{1}{4}a3\frac{1}{$	rporation (Un)	'eb 20½ Mar
Matson Navigation Co (Un)* 19 18 19 19 14 1,890 19 Jan 21 14 Menasco Mfg Co1 3 2.95 3 400 2.80 Mar 37	ation Co (Un)	

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED APRIL 6

STOCKS	Friday Last	Range	Sales for Week	Parma	n a sangara Asta sa balin	STOCKS	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1
Par	Sale Fri	ce of Prices Low High	Shares	Range Sind Low	High	Par		Low High		Low	High
Middle South Utilities Inc* Mindanao Mother Lode MinesP.10 M J & M & M Cons (Un)1 Rights	11c 75c 1%c	a18 ¹ / ₂ a18 ¹ / ₂ 10c 11c 64c 75c 1c 1 ⁴ / ₅ c	91 65,000 50,50J 191,235	18½ Mar 10c Mar 37c Jan 1c Apr	19 Feb 14c Jan 83c Jan 2%c Mar	Riverside Cement Co class A (Un)° RKO Pictures Corp (Un)1 RKO Theatres Corp (Un)1 Roos Bros1	i II	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	451 116 416 247	33 Feb 3% Mar 4 Mar 27 Jan	36 Jan 4½ Feb 4½ Mar 34 Jan
Monolith Port cement pfd (Un)10 Montana Power Co (Un)* Montgomery Ward (Un)* Morrison-Knudsen Co10	1134 23½ a70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	136 130 390 450	9 Jan 213% Jan 65 Jan 27 Jan	1134 Apr 23½ Apr 73% Feb 30½ Feb	S & W Fine Foods Inc10 Safeway Stores Inc5 St Joseph Lead (Un)10 San Mauricio Mining1P10		a42 a42 ³ / ₈ 7c 8c	500 375 188 21,200	14 Jan 36¼ Apr a5c Jan	15 Jan 38% Mar 8
Nash-Kelvinator Corp (Un)5 National Auto Fibres1 National Distillers Products (Un)4 National Lineh Service Corp1 Natomas Company Co	20 1/8	$\begin{array}{c} 20\frac{5}{8} \cdot 20\frac{5}{8} \\ 19\frac{3}{4} \cdot 20\frac{1}{8} \\ 27\frac{1}{4} \cdot 27\frac{1}{2} \\ 9 \cdot 9 \end{array}$	214 1,660 552 309	1834 Jan 17 Jan 26½ Jan 9 Feb 8½ Jan	225% Feb 201/2 Mar 291/8 Feb 91/4 Mar	Sears Roebuck & Co• Shell Oil Co15 Signal Oil & Gas Co class A5 Silver King Coalition (Un)5		a54 % a54 % a55 % a56 % 69 72 a3 % - a4 %	24 115 730 80	52 ¹ / ₂ Jan 55 ¹ / ₂ Mar 64 Mar 4 ¹ / ₂ Mar	55 ³ ⁄4 Mar 57 Feb 79 Jan 5 ³ ⁄4 Jan
N Y Central RE (Un) Viagara Mohawk Power North American Aviation (Un)1 North American Co com (Un)10 Northern Pacific Railway (Un)100		9 ¹ / ₄ 9 ¹ / ₄ 19 20 ¹ / ₂ a22 a22 ¹ / ₄ a15 ³ / ₈ a16 a18 ³ / ₈ a18 ³ / ₄ 32 ¹ / ₈ 32 ¹ / ₈	108 677 98 110 56 150	8% Jan 19 Apr 21% Feb 15% Mar 17% Jan 32% Apr	10½ Feb 26 Jan 22% Mar 19 Feb 19 Feb 37½ Feb	Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un)5 Soundview Pulp Co5 Southern Calif Edison Co com (Un) 4.32% cumulative preferred 4.48%25 Convertible preferred 4.56%25	45 1/4	$\begin{array}{c} 37 \frac{1}{6} \cdot 38 \frac{1}{4} \\ 26 \frac{3}{8} \cdot 26 \frac{3}{4} \\ 45 \\ 45 \\ 45 \\ 45 \\ 45 \\ 45 \\ 45 \\ $	1,372 581- 882 832 537 273 50	345% Jan 253% Jan 40 Jan 33 Apr 243% Apr 283% Apr 31 Jan	39 1/2 Feb 28 3/2 Feb 35 Mar 28 1/4 Feb 29 7/2 Feb 32 Feb
Decidental Petroleum Corp1 Decenic Oil Co Dhio Edison Co Bibio Oil Co (Un) Diver United Filters class B*	1.70 a46 ⁵ / ₈ 14	$\begin{array}{cccc} 32c & 32c \\ 1.70 & 1.70 \\ 31^{3}4 & 32 \\ a43^{5}\!_{8} & a46^{5}\!_{8} \\ 13^{3}\!_{8} & 14 \end{array}$	500 400 639 100 1,940	25c Jan 1.70 Jan 30% Jan 8 11 Jan	50c Feb 2.05 Feb 33% Mar a 15 Feb	So Calif Gas preferred series A25 Southern California Petroleum2 Bouthern Co	23 	32 ¹ / ₂ 32 ¹ / ₂ * 22 ¹ / ₂ 23 ¹ / ₂ 11 ¹ / ₄ 11 ³ / ₈ 264 ¹ / ₈ a67	120 1,219 980 387	31½ Jan 15 Jan 11¼ Mar 63¾ Mar	34½ Feb 24¼ Mar 12¼ Jan 73% Feb
abco Products Inc common	19% 45%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,893 1 1,535 100	17½ Jan 17¼ Jan 4 Jan 17½ Jan	2034 Mar 19 Jan 51⁄8 Mar 191⁄2 Apr	Sperry Corp 1 Spiegel Inc common 2 Standard Brands Inc (Un) • Standard Oil Co of Calif new • Standard Oil Co (Indiana) 25	a31¼ a12¼ a235/8 453/4	a30 ³ / ₈ a31 ³ / ₈ a11 ³ / ₄ a12 ¹ / ₄ a23 ¹ / ₈ a23 ⁷ / ₈ 44 ³ / ₈ 45 ⁷ / ₈ a59 ³ / ₄ a60	244 70 129 4,839 50	31 Mar 13 Jan 23% Jan 44% Mar 61½ Feb	343⁄4 Jan 143⁄4 Feb 255⁄8 Feb 493⁄4 Feb 64 Feb
Pacific Gas & Electric common25 Rights 25 6% 1st preferred 25 5½% 1st preferred 25 4.80% red preferred 25 5% redeemable preferred 25	32¼ 26⅛	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,415 245,894 2,061 529 525	31 % Mar % Mar 32 % Mar 29 % Mar 25 % Mar	34 % Mar % Mar 36 % Feb 32 % Feb 28 % Feb	Standard Oil Co of N J (Un)25 Studebaker Corp (Un)1 Sunray Oil Corp1 Swift & Co (Un)25	104 19 7/8	104 104 31½ 31½ 18¼ 19½ a34 a34¼	537 150 1,223 25	96 Jan 28 Jan 17½ Jan 35 Mar	105¼ Mar 34% Feb 21% Feb 35 Mar
acific Lighting Corp common* acific Petroleums Ltd1	818	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	595 293 488 1,200	263% Apr 261/4 Mar 50 Jan 71/2 Jan	29 Jan 2834 Jan 5334 Mar 938 Feb	Texas Company (Un)25 Tide Water Associated Oil common.10 Transamerica Corp2 TransWorld Airlines Inc5	171/8	a90 a91 1/8 32 1/8 32 1/8 16 3/8 - 17 1/4 a24 1/4 a25 1/4	167 120 5,321 115	85 1/8 Jan 32 1/8 Mar 16 1/4 Jan 24 Jan	94 Feb 35¼ Feb 20¼ Jan 25 Jan
acific Portland Cement com (Un) - 10 acific Public Service* 1st preferred* acific Tel & Tel common100	19 ⁷ / ₈ 22 ⁵ / ₈	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	460 495 643 200	19½ Jan 14¼ Jan 22 Jan 103 Jan	21 ¹ / ₂ Jan 15 ¹ / ₂ Mai 23 ³ / ₄ Jan 113 Feb	Union Carbide & Carbon (Un)* Union Oil Co of California common25 Union Sugar12½ United Aurcraft Corp (Un)5 United Air Lines Inc10	Routh Bearings	a54 % a56 % 34 ½ 35 % 20 % 23 ½ a34 % a36 ½	308 847 2,228 85	543⁄4 Mar 341⁄2 Jan 191⁄4 Mar 341⁄4 Jan	59% Feb 39% Feb 23% Apr 40 Feb
ackard Motor common (Un)• an American World Airways (Un)_2.50 aramount Pictures Mines (Un)1	5 7%	5 ¹ / ₂ 5 ⁷ / ₈ 10 ⁷ / ₈ 10 ⁷ / ₈ a22 ¹ / ₂ a22 ³ / ₄	1,675 528 37	4½ Jan 10¾ Mar 21½ Jan	6% Mar 12% Feb 25 Feb	United Corp of Del (Un)1 United Gas Corp (Un)10	a4¼	27 1/8 28 3/4 a4 1/4 a4 1/4 a21 3/4 a21 3/4	521 40 20	23 ¼ Jan 4 ¼ Jan 19 ½ Jan	29% Mar 4% Jan 22% Feb
ennsylvania RR Co (Un)50 epsi Cola Co (Un)3½c helps Dodge Corp (Un)25 hillips Petroleum Co•	61 ½ a78 ½	20 ³ / ₈ 20 ³ / ₈ 10 ¹ / ₈ 10 ¹ / ₈ 61 ¹ / ₈ 61 ¹ / ₈ a76 ³ / ₈ a78 ⁵ / ₈	337 180 233 835	20¼ Mar 9% Jan 61% Apr 77¾ Mar	26 Jan 12 ³ /4 Jan 68 ⁵ /8 Jan 82 ³ /8 Jan	United Paramount Theatres com(Un) 4 U. S Steel Corp common Universal Consolidated Oil10 Utah-Idaho Sugar Co (Un)5	a19½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97 1,554 100 100	18½ Jan 41 Mar 63 Jan 3% Jan	18½ Jan 47½ Jan 86¼ Mar 3% Feb
fig'n Whistle Conv prior pfd7.50 uget Sound Pulp & Timber (Un) ullman Inc (Un) Pure Oil Co (Un)		9 ¹ / ₂ 10 27 28 ¹ / ₈ a43 ⁵ / ₈ a43 ⁷ / ₈ a47 ⁵ / ₈ a50 ¹ / ₈	710 1,492 35 118	7 Jan 25¼ Jan 45¾ Jan 48¾ Jan	10 ³ /4 Feb 33 ¹ /4 Feb 46 ³ /4 Jan 54 ¹ /4 Feb	Victor Equipment Co1 Weils Fargo Bank & U T100 Westates Petroleum common (Un)1 Preferred (Un)1	660	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{118}_{\begin{array}{c}26\\2,656\\655\end{array}}$	8 Mar 267 Apr 66c Apr 4 ³ / ₄ Jan	9½ Feb 230 Jan 91c Jan 6¼ Jan
adio Corp of America (Un)	20 1⁄4	19 201/4	1,545	16% Jan	20¾ Mar	Preferred (Un)1 West Indies Sugar1 Western Air Lines Inc (Un)1		a303 8 a303 8 145 8 143 4	-25 305	30½ Mar 12¼ Jan	33¾ Jan 14¾ Apr
Co Ltd 6% pfd100 tayonier Incorp common1		83½ 84 a46¾ a50¾	699 66	623⁄4 Jan 473⁄8 Mar	84 Mar 54½ Feb	Western Department Stores50c Western Union Telegraph (Un)*	· · · · · ·	21 22 a41¼ a41¼	300 50	20¼ Mar 31 Mar	25 Feb 41 Mar
Preferred 25 tepublic Steel Corp (Un) • teynolds Tobacco class B (Un) 10 theem Manufacturing Co 1 thefield Oil Corp •	431/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 591 422 775 408	36 Mar 41 Mar 335% Apr 281% Jan 501⁄2 Mar	36% Jan 49% Feb 34% Jan 33% Feb 56 Jan	Westinghouse Elec Corp (Un)12½ Willys-Overland Motors (Un)1 Woolworth (F W) (Un)10 Yellow Cab Co common10	a45	934 934 a4478 a451/2	1,467 175 240 225	34 ³ ⁄ ₄ Jan 9 ¹ ⁄ ₂ Mar 44 ¹ ⁄ ₄ Jan 4 ¹ ⁄ ₄ Jan	39 % Mar 11 % Feb : 45 % Feb 5 ½ Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 6

Montreal Stock Exchange

	Clas	L E.a	i i shekiri		ANGE FOR WEEK	ENDED AFRID 0	Friday	Week's	Sales		
Montreal	<i><u>Э</u></i> іос	K EXC	nange			STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Since	January 1
	Canadian	Funds		and and and	ist is the light	Par		Low . High	Wat marine	Low	High
STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sind	ce Jan. 1 High	Canadian Celanese common \$1.75 series preferred25 \$1.00 series5 Canadian Cottons common	59 39 22	57 59 39 39 ¹ / ₄ 22 22 a85 a85	1,885 785 315 15	503⁄4 Jan 371⁄2 Jan 22 Mar 78 Jan	68 Feb 39¼ Mar 23½ Jan 92 Mar
Abitibi Power & Paper common• \$1.50 preferred20 Acadia-Atlantic Sugar new com• New class A preferred• Agnew-Surpass Shoe•	55 ³ /4 25 7 ¹ /4 19 ³ /4 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,925 1,080 355 510 1,155	42 Feb 243% Jan 7 Mar 191⁄2 Apr 93⁄4 Jan	60½ Feb 25¼ Mar 8½ Feb 21 Feb 11 Feb	6% preferred25 Canadian Fairbanks 6% pfd100 Canadian Locomotive Canadian Oil Companies common* Canadian Pacific Railway25	 29 22 28 ¼	31 31 a130 a130 29 29 22 22¼ 26¼ 28¾	103 5 25 285 7,034	27 Jan 139 Jan 27 Jan 1734 Jan 23½ Jan	31 Feb 139 Jan 36 Feb 2234 Feb 3244 Feb
Algoma Steel* Aluminium Ltd* Aluminum Co of Can 4% pfd25 Amalgamated Electric Corp*	30½ 95¾ 24¾ 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,930 1,140 500 479	28 Jan 91¼ Mar 24¾ Mar 8 Jan	35½ Feb 107 Jan 26½ Feb 14 Jan	Canadian Vickers Cockshutt Plow Consolidated Mining & Smelting Consolidated Textile Mills Consumers Glass		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,925 655 1.793 380 50 1,300	1334 Jan 221⁄2 Jan 1261⁄4 Jan 163⁄8 Jan 27 Mar 101⁄2 Jan	221% Feb 3134 Feb 15414 Feb 2634 Feb 3034 Feb 1734 Feb
Anglo Canada Tel Co 4½% pfd50 Argus Corp Ltd common	43¼ 12 49½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 1,125 120 1,057 20	43 Jan 9 Jan 77 Jan 39 Jan 130 Apr	44¼ Feb 13 Feb 90 Feb 53½ Feb 130 Apr	Corby (H) Distillery class A Class B Crown Cork & Seal Co Distillers Seagrams Dominion Bridge	1374 37 ³ ⁄ ₄ 29 62 ¹ ⁄ ₄	$ \begin{array}{r} 13 \\ 12 \\ 12 \\ 37 \\ 37 \\ 37 \\ 4 \\ 37 \\ 4 \\ 37 \\ 4 \\ 37 \\ 4 \\ 27 \\ 4 \\ 27 \\ 4 \\ 27 \\ 4 \\ 27 \\ 4 \\ 29 \\ 61 \\ 62 \\ 4 \end{array} $	9,490 1.136	10 72 Jan 11 Jan 32 1/4 Jan 27 1/4 Apr 55 3/4 Jan	17 ¹ / ₂ Feb 37 ³ / ₄ Apr 34 Feb 67 Jan
Bathurst Power & Paper class A• Bell Telephone25 Brazilian Traction Light & Power• British American Lank Note Co•	48 40¼ 24½	46 48 40 40% 24 24½ 15½ a15½	1,450 5,580 11,855 100	40 Jan 39% Jan 22% Jan 13% Jan	47 Feb 41½ Mar 27 Feb 16 Feb	Dominion Coal 6% preferred25 Dominion Corsets Dominion Dairies common 5% preferred35	a23½ 	a23 ¹ 4 a23 ¹ / ₂ a12 ⁷ / ₈ a13 a6 a6 a19 a19	210 100 40 10	21¼ Jan 12¼ Mar 6 Mar 20 Mar	23% Mar 13½ Feb 8 Jan 21 Feb
British American Oll common Pritish Columbia Elec 4% pfd100 British Columbia Forest Products British Columbia Power class A	32 8¾ 31½	31 32¼ a84 a84 7% 8% 31% 31%	2,865 40 11,790	29% Jan a	3434 Feb a	Dominion Foundries & Steel com* Preferred Dom.uom Glass common* 7% preferred20	100	a43 a43 100 100 66 66 32 32	150	40½ Jan 100 Jan 64 Jan 32 Apr	47 Feb 102 Feb 67 Feb 3534 Mar
Class B Bruck Mills Ltd class A Class B Building Products Builoing Gold Dredging	3172 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,165 550 250 1,040 807 375	28 ¹ / ₄ Jan 4 ¹ / ₄ Jan 19 Jan 8 ¹ / ₂ Jan 31 ¹ / ₂ Jan 6.80 Jan	32 Feb 63% Feb 24 Feb 15½ Feb 35 Feb 9.10 Mar	Dominion Steel & Coal class B25. Dominion Stores Ltd	53 ^{1/2} 821	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	850 830 75	27 1/2 Jan 12 Jan 32 Feb 20 1/2 Jan 13 Jan	34 ³ ⁄ ₄ Feb 14 Jan 36 Jan 22 Mar 16 ³ ⁄ ₄ Feb
Canada Cement common	65 21 1/4	63 65 28 28 21 ¹ / ₄ 21 ⁵ / ₈	1,143 160 1,020	54 Jan 28 Mar 1934 Jan	74% Feb 29% Jan 22½ Feb	7% preferred100 Donohue Bros Ltd• Dryden Paper•	3412	167¼ a167 34 35 a34¼ a34¼	4 5 465 1 5	169 Mar 29 Jan 29 Jan 29 Jan	175 Jan, 39 Feb 35 Feb
Canada Safeway 4¼% preferred100 Canada Steamship common	a99 33 19 ¹ /8	12 12 198½ 199 33 33 145 145 18% 19½	225 20 158 25 3,144	11 Jan 99½ Feb 25 Jan 44 Jan 17 Jan	12 Feb 100 Jan 37 1/8 Feb 50 1/2 Feb 20 1/2 Feb	Eddy Paper Co class A preferred	16 17 42 52 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,330 575 305 4,645	20 Jan 14 Jan 16 ³ 4 Jan 34 ¹ ⁄ ₂ Jan 38 ¹ ⁄ ₂ Jan 101 Mar	23 ¹ / ₂ Feb 16 ³ / ₄ Feb 18 Feb 50 Feb 55 ¹ / ₂ Feb 103 Apr
Canadian Bronze common* 5% preferred100 Canadian Canners Ltd common* Canadian Car & Foundry common* Class A20	···· .	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,050 10 105 516 210	30 Jan 105 ¼ Mar 25 Jan 13 ¾ Jan 16 ¼ Jan	32½ Mar 105¾ Jan 27½ Feb 17½ Feb 18% Feb	434 % preferred100 Gatineau Power common 5% preferred100 5½% preferred100 General Bakeries Ltd100	19½ 105½ a111	19½-19% 105½ 105%	685 130 100	171/2 Jan 1041/2 Jan 1083/6 Jan 2.45 Jan	20 ¹ / ₄ Mar 108 ¹ / ₂ Jan 111 Jan 3.50 Feb

For footnotes see page 43.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED APRIL 6

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best best <th< th=""><th>n 1</th></th<>	n 1
Hamilton: Endge 16 16 16 13 12% Jun 11% To 15% To 25% To 25% To 26% To 27% To <	High 15¼ Mar 13 Feb
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	13½ Feb 00 Apr 49½ Apr 12¼ Feb
6 5 preterred 11/2 63/2 24/9	23 Jan 51½ Feb
Interestional Bonze common	62½ Feb 25 Feb 37½ Jan
T_{i}^{*} prictared methods for Contacts of Contact control	4.40 Jan 8.00 Feb 45 Feb
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	8% Apr 81½ Jan 14 Feb 17 Feb
Jamaica Public Service common 13 13 13 13 13 13 13 14	10 Jan 1.00 Feb 6.00 Jan
Lake of the Woods common 16 17 Jan 37 Jan 17 Jan 37 Jan David & Frere Limitee class A 50 37 37 38 18 33 Jan 40 Lewis Eros Ltd	1.10 Mar 26 Mar 39% Feb 14 Mar
MacMillian Export class A 25 20 25 953 17 Jan 25 Apr Class B Dominion Square Corp 665 864 865 35 75 Feb 77 Class B 251/4 20 251/4 20 251/4 20 16/4 Jan 251/4 Jan 251/4 Jan 251/4 Jan Jan </td <td>40½ Mar 90 Feb 41½ Jan</td>	40½ Mar 90 Feb 41½ Jan
Massey-Harris new common 12 13 13 Mar </td <td>75 Feb 16³⁄₄ Feb 31¹⁄₄ Feb</td>	75 Feb 16 ³ ⁄ ₄ Feb 31 ¹ ⁄ ₄ Feb
Molsor Breweries Ltd class A 27 27 27 27 290 $26\frac{1}{2}$ Jan $28\frac{1}{2}$ Jan Foreign Power Sec common a action al for al	8½ Feb 15½ Feb 3.10 Feb 70½ Feb
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	85c Jan 21 Feb
National Drug & Chemical pfd5 1134 1134 1134 40 1114 Jan 12 Feb International Paints (Can) Ltd A* all all 50 9 Jan 12 Investment Foundation common* 211/2 22 250 181/4 Jan 22	91½ Mar 41 Apr 48½ Apr
Noranda Mines Ltd 7734 7614 78 1 668 7014 Jan 9514 Eab Kolvinator of Grada Ltd	12 Feb 23 Apr 52 Mar 16 Jan
Oglivie Flour Mills common* 23 22½ 23 2.275 21 Jan 25 Feb 7% preferred	63 Feb 18 Jan 4.75 Jan
Pennans Ltd common	11 Feb 1.00 Jan 33 Feb
Powell River Co 72 ½ 70 72 ½ 580 61 ¾ Jan 73 ¼ Feb Moore Corp 27 ½ 25 ¼ 27 ½ 596 24 ½ Feb Z Power Corp of Canada 25 ¼ 25 ¼ 25 ½ 25 ¼ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 455 10 ¼ Mar_1 Prior 50 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 455 10 ¼ Mar_1	28% Feb 11½ Jan 13½ Apr
4% preferred 100 100 100 25 99½ Jan 101 Mar Newfoundland Light & Power 10 18 18 100 17 Jan 2 Provincial Transport 1 14½ 14½ 155 14 Jan 16½ Jan Nova Scotia Light & Power 20% 20% 125 20% Jan 2 Quebec Power 6% preferred 100 106% 106% 106% 10 106% Mar 10 106% 10 106% 10 106% 10 106% Mar 10 106% 10 106% 10 106% 10 106% 10 106% 10 106% 10 106% 10	20 Jan 21 Feb 07 Mar 8 ¹ / ₂ Feb
14% preferred 100 89 89 25 89 Apr Orange Crush Ltd 6% 7½ 1,750 4½ Jan Royalite Oil Co Ltd 13½ 13½ 2,650 12½ Jan 15 Mar 6% 12½ 15 Mar Segmentary Davies 100 101½ 100 101½ 100 101½ 100 101½ 100 109½ 109 109½ 10 90 109½ Apr 11	7½ Apr 15 Jan
St Lawrence Corp. common	57 Feb 20 ³ / ₄ Mar 4.00 Mar 12 Apr
St Lawrence Paper 1st preferred99 103½ 103½ 1,860 101½ <td< td=""><td>23¾ Feb 20¼ Mar 19¾ Jan</td></td<>	23¾ Feb 20¼ Mar 19¾ Jan
Berles A 4% preferred50 46 45 ½ 46 375 45 ½ Jan Transvision-Television (Can) Ltd* 250 25c 26c 2,300 25c Apr 33 Class B 4½% preferred20 50 50 50 20 50 50 50 50 50 20 20 Mar 52 Jan Union Gas of Canada Ltd* 173/4 18 1,200 173/4 Apr 15 Sheraton Ltd class A20 20/5 20 20 Jan 20/5 Jan United Corporations class B* 38/2 38/2 6 34 Jan 4	35c Feb 193% Feb 42 Feb 24½ Jan
7% preferred 100 143 145 50 142 Jan 145 Feb Blcks' Breweries common a20 a20 320 18 ³ / ₄ Jan 21 Feb Watson (Jack) & Co Ltd a12 ¹ / ₂ 25 12 ¹ / ₂ Jan 13 Voting trust certificates a19 ³ / ₄ 25 18 ¹ / ₂ Jan 20 ¹ / ₂ Feb Westeel Products Ltd	13 Feb 18 Jan 17½ Mar
Simpsons 4 ¹ ₂ % preferred100 100 100 25 99 Feb 100 Jan Wilson Ltd (J C) a10 ¹ / ₂ a10 ¹ / ₂ 20 9 Feb 10 Windsor Hotel Ltd a24 a24 50 25 Jan 27	1034 Feb 27 Feb 38 Mar
Btandard Chemical common* 14½ 13 14½ 11.215 11¾ Jan 14½ Apr Mining Stocks 5% preferred100 897½ 30 96 Feb 98½ Mar Steel Co of Canada common 32¾ 32 33 43 3915 30½ Jan 32 33 3015 3012 Jan Anacon Lead Mines Ltd 2.67 2.60 2.70 6.300 2.50 Jan 3	3.10 Feb 4½c Feb
Supertest Petroleum 5% pfd100 100 100 Mar 100 Mar Ascot Metals Corp Ltd1 2.24 2.22 2.35 9,700 2.00 Jan 2 Thrift Stores Ltd	2.40 Mar 8c Feb 74c Feb
Wabasso Cotton • a21% a21% a22 860 22 Mar 25% Jan Belle Chibougam Mines Ltd 1 34c 34c 36c 600 34c Apr 55 Walker Gooderham & Worts 55 51 55 2.670 51 Apr 60/ Feb Belle Chibougam Mines Ltd 1 34c 34c 36c 600 34c Apr 55 Walker Gooderham & Worts 55 51 55 2.670 51 Apr 60/ Feb Belle Chibougam Mines Ltd 1 51c 9.500 40c Mar 66	5¼c Mar 55c Jan 56c Feb 5¼c Feb
4½% preferred100 a99 a99 25 100 Jan 104 Jan Wilsils Ltd 19½ 20 205 18 Jan 20 Feb Bouvan Gold Mines Ltd1 5c 5c 500 5c Apr 8 Wilniper Electric common 61½ 41% 44 3.080 36 Jan 461½ Feb Bouvan Gold Mines Ltd1 6½c 7c 4,500 6c Mar 15	8c Jan 5c Jan 5 ¹ / ₂ c Jan
Zellers Ltd common* 14 14 14 325 13 Mar 143/4 Feb Central Manitoba Mines Ltd 1 20c 20c 500 20c Apr 27 6% preferred 25 328/4 15 27% Jan 29 Feb Centremaque Gold Mines Ltd 1 1 c 1 c 2,500 1 c Apr 20 Century Mining Corp Ltd 1 1 20 20c Apr 20 20 1 c 1	7c Mar 20c Feb 11c Mar 2½c Mar
Canadienne 10 20½ 20½ 1,168 20½ Mar 21¼ Feb Cobalt Lode Silver Mines Ltd 1.11 88c 1.12 16,500 75c Jan 1. Commerce 10 25¼ 25¼ 25¾ 855 25¼ Apr 28 Feb Consolidated Candego Mines 1 1.11 88c 1.12 16,500 75c Jan 1. Imperial 10 31½ 31½ 50 31¼ Apr 36 Jan Consolidated Candego Mines 1 76 76 500 76 Feb 100	1.12 Apr 72c Jan 9%c Feb
Nova Scotia10 20/8 20 20/4 1,530 28 Apr 32/4 Feb Consolidated Quebec Gold 15c 15c 100 15c Apr 15 Nova Scotia10 39/2 39/2 39/2 39/2 39/2 Apr 46 Jan Consolidated Rochette Mines Ltd1 22 12c 2,000 12c Feb 15	5c Apr 5c Feb 34c Jan
Donalda Mines Ltd1 54c 50c 56c 8,500 50c Jan 65 East Sullivan Mines Ltd1 8,25 7,90 8,25 7,200 7,50 Jan 9.	0 Feb 5c Feb 9.50 Jan 51c Apr
Canadian Funds El Sol Gold Mines Ltd1 22c 23c 1,500 22c Jan 32 Friday Week's Sales El Sol Gold Mines Ltd1 5c 5c 1,000 5c Apr 6 Friday Week's Sales Fontana Mines (1945) Ltd1 6c 5c 6c 3,000 3½c Jan 12	6c Jan 1/2c Jan
STOCKS Last Range for Week Sale Price of Prices For Week Shares Goldbeam Mines Ltd1 2% 2% 2% 3% 2 2,600 2% CMar 5% Par Low High Low High Hollinger Cons Gold Mines Ltd5 13% 13% 14 1,240 10% Jan 16	³ 4c Jan 7.50 Mar 6% Feb
Acme Glove Works Ltd a12½ a11½ 12½ 260 10% Jan 12½ Apr Hudson-Rand Gold Mines Ltd1 30c 30c 1,000 12c Jan 38 Anglo-Nfld Development Co5 12¼ 11½ 12½ 13½ 15,435 9 Jan 14 Feb Jack Lake Mines Ltd1 4c 4c 500 3c Jan 5 Atlas Steels Ltd 15 14¼ 15 1,545 13½ Mar 15¾ Feb Jaculet Mines Ltd1 33c 26½ c 33¼ c 12,167 26¼ c Apr 42 Bathurst Pow & Paper Co Ltd cl B 25 25 925 17½ Jan 27½ Feb Jaculet Mines Ltd1 33c 26½ c 33¼ c 12,167 26½ c Apr 42	8c Feb 5c Feb 2c Jan
Belding-Corticelli Ltd common100 210 210 5 165 Jan 210 Feb Joliet-Quebec Mines Ltd (Un)1 65c 65c 66c 300 60c Mar 99 7% preferred 100 172 172 125 165½ Jan 175 Feb Kayrand Mining & Dev Ltd1 18c 17c 18c 5,500 17c Jan 25	9c Jan 5c Feb 9½ Jan

Sales for Week Shares

940 2,400 3,700 83,650 325 225 335

8,487 8,900 1,000 225 100 15,600 2,012

5

5,900 3,500 2,000 1,000 1,210

325 100 50 7,011 3,500 3,4±0

110 295 11,835

 $\begin{array}{r} 390\\ 2,000\\ 12,900\\ 175\\ 40\\ 9,250\\ 1,925\\ 26,000\end{array}$

1,000 90 2,165 73,500 100,800 2,800 11,075 6,535

10,977 5

5 3,830 25 475 900 17,450 7,275

500 8,000 6,800 125 200 47,415 15,700 11,600 1,500

145 33,250

33,250 337,000 3,250 225 1,170 7,500

550 570 2,000 900 55 13,600 2,500

65 60

Range Since Jan. 1

High

High 8¹/₄ -Jan 7³/₄ Feb 30c Jan 12c Jan 32¹/₂ Feb 46 Jan

43. Jan 1.32 Jan 95c Jan 75c Feb 47 Feb 27½ Feb 12 Jan

41% Mar-70c Feb 22½ Apr 11¼ Apr 88c Feb 7c Jan-21c Feb 67c Feb 9c Jan 17c Mar. 13c Jan-8.00 Jan-

173% Feb 121/2 Feb 9 Apr 271% Feb 16c Jan 341/2 Feb

90 Jan. 101½ Feb 9c Feb 16¼ Mar 15 Feb

32¼ Feb 6.50 Feb 1.08 Feb 23½ Mar 14¾ Feb 12c Jan 1.70 Jan, 38c Jan,

9c Feb 35 Feb 29c Jan 12c Mar 23 Feb 44 Mar 33 Feb 8¹/₂ Mar

10c Feb 18 Mar. 12% Feb 1.06 Jan 1.43 Apr 32c Feb 5.00 Mar 2.90 Jan

4.75 Feb 56 Jan 75 Feb 29³/₄ Jan 26 Mar 8¹/₄ Apr 15 Apr 22¹/₂ Feb 51³/₄ Feb

12½ Feb 36½ Jan 54½ Jan 37½ Feb 17½ Apr 146 Feb 76 Jan

28 1/2 Feb 20 1/2 Feb 27 3/4 Feb 17 1/2 Feb 19 Feb 68 Feb 39 1/2 Mar 51 Feb

4.60 Feb 36½ Feb 81½c Jan 23 Feb 155 Jan 102 Mar 86 Jan

32½ Feb 103½ Jan 22 Feb 15 Feb 154 Apr 1.44 Jan 3.00 Jan 74c Jan

30c Feb 20c Feb 1.02 Feb 10½ Jan 8½ Mar 1.48 Apr 13c Jan 80c Jan 36c Jan

4.50 Feb 33c Mar 1.14 Apr 1.98 Jan 12¼ Feb 32 Feb 6c Feb

2.35 Feb 13¾ Mar

13%4 Mar 80c Jan 16c Jan 9 Feb 78c Jan 10%4c Feb

Low

2010 71/s Jan 63/4 Jan 18c Mar 51/2c Jan 281/s Apr 391/2 Mar

38 Mar 87½c Jan 80c Jan 46c Jan 40½ Jan 17 Jan 10¾ Jan

395% Jan 45c Mar 33c Jan 201/2 Feb 93/4 Feb 41c Jan 4c Mar

52 Apr 12½c Jan 45c Jan 5c Jan 6c Jan 8c Mar 6.00 Jan

15¼ Feb 11¼ Apr 7 Jan 22 Jan 9c Jan 29½ Jan

83½ Apr 98¾ Apr 5¾c Jan 13¾ Jan 9½ Jan

28¹/₄ Jan 4.10 Jan 70c Jan 19 Jan 9¹/₂ Jan 8¹/₂c Mar 1.20 Jan 23c Jan

5c Jan 31 Jan 17¼c Jan 8c Mar 18 Jan 40 Jan 28 Mar 7½ Jan

6c Jan 16¾ Feb 7.50 Jan 5c Jan 80c Jan 21c Jan 3.90 Jan 2.10 Jan

2.75 Jan 49 Jan 5334 Jan 28 Apr 25 Mar 6 Jan 11½ Jan 1934 Jan 50 Jan

11 Jan 32 Mar 47 Apr 24½ Jan 15% Jan 132 Jan 61½ Jan

25 Mar 17 Jan 24½ Jan 13¾ Jan 16 Jan 50½ Jan 37½ Jan 27¼ Jan

3.30 Jan 26½ Jan 63¼c Jan 18 Jan 151 Mar 99 Jan 80 Apr

23½ Jan 101 Mar 13% Jan 14 Feb 14 Feb 1.09 Jan 2.10 Jan 55½c Mar

16c Jan 9c Jan 71c Apr 9 Apr 8 Mar 96c Jan 7c Mar 42c Jan 21c Mar

1.10 Jan 15c Jan 72c Mar 1.40 Jan 11½ Jan 22¼ Jan 3¼c Jan

1.85 Jan 9½ Jan 56½c Jan 10c Feb 7½ Jan 50c Jan 7c Feb

Friday Week's Last Range Sale Price of Prices

Pai

_10

10

50

---7c 28 1/8

38½ 1.02 85c 66c

40³/₈ 51c 221/2 44c

52

62c 6c 6.50

16 11¾

241/2 321/4

98³/₄ 8³/₈C 15¹/₂

31 ½ 5¼

1.59 27c

32½ 23c

 $\overline{22}$ 33

.....

117/8 33c 1.31 24c 4.85 2.40

53 65 ---

21¼ 51

34½ 47

145 72

25 ¼ 19 ¼ 26 %

---58 39 42½

4.25

22 151 100

281/4

18³/₄ 16 16 1.25 2.45 58c

11½c

9 1.37 47c 24c

19½c 1.13 1.77

27 4c

13¹/₄ 61c

55c

10

_10

_25

100

25

_100

e of Prices Low High 8¹/₄ 8¹/₄ 7¹/₄ 7¹/₄ 18 20 6c 7¹/₂c 28¹/₈ 29 39¹/₂ 40

40 1/8 49c 35c 22 1/2 11 41c 4³/4c 403/8 52c 35c 221/2 111/4 50c 43/4c

52 13¹/40 600 50 110 9¹/80 6.50

 $\begin{array}{cccc} 16 & 16 \\ 11\frac{1}{4} & 11\frac{1}{4} \\ 9 & 9 \end{array}$

9 9 2378 24½ 10c 10½c 31¼ 32¼

83 1/2 83 1/2 98 3/4 99 1/4 7 5/8 c 8 3/8 c 15 1/2 15 1/2 13 1/4 13 1/2

 $\begin{array}{ccccccc} 6\frac{1}{2}c & 6\frac{1}{2}c \\ 17\frac{1}{2} & 17\frac{1}{2} \\ 10\frac{3}{4} & 11\frac{3}{6} \\ 33c^{\prime} & 38c \\ 1.26 & 1.43 \\ 24c & 27c \\ 4.75 & 4.90 \\ 2.32 & 2.45 \end{array}$

3.00 53 65 28 25^{1/2} 8^{1/4} 15 3.00 53 65 28 25¹/₂ 8¹/₄ 15

20 1/8 50 1/2 21 ½ 51

 $\begin{array}{ccccccc} 111\frac{1}{2} & 111\frac{1}{2} \\ 33 & 34\frac{1}{2} \\ 47 & 47 \\ 33 & 33 \\ 17\frac{1}{2} & 17\frac{1}{2} \\ 145 & 145 \\ 70 & 72 \end{array}$

4.00 28¹/₂ 65c 22 151 99³/₄ 80 4.25 28¹⁄₂ 65c 23 151 101 80

26 ¹⁄₄ 10 ¹⁄₂ 17 16 15 ¹⁄₂ 1.25 2.37 58c

 $\begin{array}{c} 18\frac{1}{2}c\ 18\frac{1}{2}c\ 18\frac{1}{2}c\ \\ 10c\ 11\frac{1}{2}c\ \\ 71c\ 80c\ \\ 9\ 9\frac{1}{2}\\ 9\ 9\ \\ 1.25\ 1.48\\ 7\frac{1}{2}c\ 8\frac{1}{3}c\ \\ 46c\ 49^{3}4c\ \\ 24c\ 26c\ \end{array}$

3.20 17½c

90c 90c 1.75 12 26 4c

3.20 20c 1.14 1.85 12 27 5c

 $28\frac{1}{4}\\10\frac{1}{2}\\18\frac{3}{4}\\16\\16\\1.30\\2.51\\62c$

52 156 62c 6c 12c 10c 6.55

CANADIAN LISTED MARKETS

STOCKS

Auto Electric common ______ Auto Fabric class A ______ Bagamac Mines ______ Bankfield Consolidated _____

Bank of Toronto ______ Barnat Mines Barymin Co Ltd Base Metals Mining ______ Bathurst Power class A______ Class B ______ Beatty Bros _____

Bell Telephone ______ Bellekeno Mines ______ Bertans River ______ Bertram & Sons class A______ Class B _____ Bevcourt Gold ______ Bidgood Kirkland Gold ______

Brantford Cordage class A.... Class B Brantford Roofing class B... Brazilian Traction Light & Pwr com. Brewis Red Lake Brutish American Oll common.....

British Columbia Elec 4% pfd.....100 4%% preferred 100 British Columbia Forest Products..... British Columbia Packers class A..... Class B

British Columbia Power class A_____ Class B______ Broutan Porcupine ______ Class B ______ Buffadison Gold ______ Buffado Ankerite ______ *Buffalo Canadian _____

Calder Bousquet _____ Caldwell Linen 2nd preferred ____ Calgary & Edmonton _____ Callinan Flin Flon_____

Buffalo Rcd Lake__ Building Products ______ Buildog Yellowknife Gold_ Bunker Hill

Bunker Hill Burington Steel _____ Burns & Co class A___ Class E _____ Burrard class A _____

Calmont Oils _____ Calmonth Oils _____ Calvan Petroleums Ltd. Campbell Red Lake ____

Canada Bread common _____ Class B preferred _____ Preferred _____ Canada Crushed Stone _____ Canada Foils common _____ Class A _____ Canada Iron Foundry common. Canada Malting _____

Canadian Bank of Commerce... Canadian Breweries ______ Canadian Canners common_____ Canadian Car common_____ Class A _____ Canadian Celanese common_____ Proferred

Preferred Canadian Dredge

Canadian Food Products _____ Canadian Locomotive _____ Canadian Malartic _____ Canadian Olis Cos common_____ 8% preferred ______ 5% preferred ______ 4% preferred ______

Canadian Pacific Railway____ Canadian Utilities preferred Canadian Wallpaper class A____ Class B_____ Cariboo Gold_____ Central Ledue Oll_____ Gentral Patricia Gold Mines__

Chromium ______ Citra-Lartic Mines Ltd_____ Cobalt Lode Silver Mines_____ Cochenour Willans _____ Cochsane-Dunlop common _____ Cockshutt Plow _____ Colomac Yellowknife _____

Commonwealth Petroleum Conduits National

Conduits National _____ Consolidated Astoria _____ Consolidated Bakeries _____ Consolidated Bakeries _____ Consolidated Beattle Mines Consolidated Cent Cadillac

Central Porcupine

Central Porcupine _____ Centremaque Goid Charter Oil Co Ltd Chateo Steel commio Chateau-Gai Wines Chemical Research Cheskirk Mines _____ Chesterville Mines _____ Chimo Gold ______

Canada Northern Power ______° Canada Packers class B_____° Canada SS Lines common_____20 Canada Varnish preferred____25 Canada Wire & Cable class A_____° Class B _____°

Blue Ribbon preferren_____ Bobjo Mines _____ Bonetal Gold _____ Bonville Gold _____ Bordulac _____ Boymar _____

Bralorne Mines

Bank of Montreal _____ Bank of Nova Scotia____

RANGE FOR WEEK ENDED APRIL	ł.		RANGE	FOR	WEEK	ENDED	APRIL	6
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STOCKS	Friday Last Sale Pri	R	eek's ange Frices	Sales for Week Shares	Range Sin	ce Jan. 1
Par Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd Lavalle Mines Ltd1 Rights Lingside Gold Mines Ltd1 Louvicourt Goldfields Ltd1	21c 1½c 20½c	Low 8.50 39c 20c 1c 4c 20c	High 8.50 45c 22c 2c 4%c 20 ¹ /2c	125 4,700 31,500 33,005 7,000 4,200	Low 6.25 Jan 37c Mar 20c Feb 1c Mar 3½c Mar 19c Mar	High
Macdonald Mines Ltd1 Mackeno Mines Ltd1 Merrill Island Mining Corp Ltd1	1.15 62c	1.10 1.17 52c	1.20 1.20 62c	25,900 18,600 7,400	86c Mar 1.17 Mar 52c Apr	1.30 Feb 1.68 Feb 78c Feb
Mining Corp of Canada Ltd* Monpas Mines Ltd1 Montauban Mines Ltd*	320	17¼ 32c 40c	17¼ 33c 42c	100 8,850 2,975	16 ³ /4 Mar 29c Mar 35c Jan	203%c-Feb 38c Mar 48c Mar
Nechi Cons Dredging Ltd1 New Calumet Mines Ltd1 New Formaque Mines Ltd1 New Goldvue Mines Ltd1	3.05 28c 28c	42c 2.99 23c 28c	42c 3.05 29c 28c	2,300 14.000 5,500 500	27c Jan 2.70 Jan 25c Mar 28c Apr	50c Jan 3.70 Feb 45c Jan 40c Feb
New Pacific Coal & Oils Ltd Nocana Mines Ltd1 Normetal Mining Corp Ltd	1.05 29c 5.25	1.04 25c 4.95	1.10 29c 5.35	8,625 34,500 2,400	99c Mar 21c Jan 4.50 Jan	1.65 Jan 29c Apr 6.00 Feb
O'Brien Gold Mines Ltd1 Perchcourt Gold Fields Ltd1 Porcupine Prime Mines Ltd1	1.30 52c 27½c	1.30 50c 25c	1.35 56½c 28c	3,800 43,300 3,500	1.25 Jan 40c Jan 19½c Mar	1.65 Jan 90c Jan 35c Jan
Quebec Chibougamau Goldfields1 Quebec Labrador Development Co Ltd.1 Quebec Manitou Mines1 Quebec Smelting & Refining1	Ē	35c 18c 3.00 18c	40c 19c 3.10 18c	11,800 2,100 1,000 6,000	31c Jan 17½c Jan 2.45 Jan 16c Mar	51c Jan 25c Jan 3.40 Mar 23c Feb
Quebec Yellowknife Gold Mines1 Quemont Mining Corp Ltd	 11c	5½c 25 41 10½c	5 1/2 c 25 1/4 41 12 c	$1,000 \\ 400 \\ 500 \\ 6,000$	434c Feb 24½ Mar 41 Apr 934c Jan	8c Feb 29½ Jan 50 Jan 16c Jan
Santiago Mines Ltd50c Ghawkey Mines Ltd1 [Sheep Creek Gold Mines Ltd0c sherritt-Gordon Mines Ltd1 Eliver Miller Mines Ltd1 Siscoe Gold Mines Ltd1	4%c 1.64 3.45 1.64 1.09	4% c 20c 1.64 3.40 1.64 1.06	20¢ 1.65 3.50 1.65	21,000 1,000 1,500 3,400 1,900 33,600	4c Jan 20c Apr 1.40 Jan 2.90 Jan 1.00 Jan 60c Jan	7c Mar 27c Jan 1.75 Feb 4.65 Jan 1.65 Apr 1.30 Mar
Gladen-Malartic Mines Ltd1 Soma-Duvernay, Gold Mines Ltd1 •Btadacona Mines (1944) Ltd• Glandard Gold Mines Ltd1 Bullivan Cons Mines Ltd1	61c 38c 8c 3.10	61c 4c 38c 7½c 3.00	61c 4c 39c 8c 3.10	1,000 3,500 3,334 8,000 4,900	55c Jan 4c Mar 38c Jan 7½c Mar 2.90 Jan	72c Jan 4c Mar 45c Jan 12c Jan 3.7c Jan
Torbrit Silver Mines Ltd 1 Trebor Mines Ltd 1 United Asbestos Corp Ltd 1 Ventures Ltd • Vilbona Gold Mines Ltd 1 Vinray Malartic Mines Ltd 1	1.95 1.02 9c	1.95 9c 1.00 11 ³ 4 9c 4c	1.95 11c 1.05 11 ³ 4 9c 4c	3,800 2,000 20,130 1,100 500 2,000	1.20 Jan 7½c Jan 94c Mar 10¼ Jan 7¾c Mar 2½c Jan	2.20 Feb 20c Feb 1.20 Jan 15¼ Feb 13c Jan 5¾c Feb
Wendell Mineral Products1 Westerin Ashley Minerals Ltd1 Westrylie Mines Ltd1 Wright Hargreaves Mines Ltd? Yale Lead & Zinc Mines Ltd1 Yukeno Mines1	37¼c 35%c 1.60	35c 24c 35%c 1.60 80c 1.10	39c 25c 3%c 1.60 80c 1.10	11,300 1,500 1,000 875 11,000 100	35c Feb 24c Mar 35% c Feb 1.60 Apr 60c Jan 1.09 Mar	45c Jan 33c Jan 6c Jan 1.88 Jan 80c Apr 1.48 Feb
Oil Stocks Anglo-Canadian Oil Co Ltd Calgary & Edmonton Corporation Ltd. Central Leduc Oils Ltd Dalhousie Oil Co Ltd Decalta Oils Ltd	6.55 19c 2.45	6.45 18c : 11 2.45 38c 25c	11 2.45 38c	1,900 30,000 300 220 2,000 4,000	4.75 Jan 18c Apr 8.90 Jan 2.30 Jan 33c Jan 23c Jan	6.65 Feb 25c Mar 1234 Feb 2.70 Mar 38c Mar 31c Feb
East Crest Oil Co Ltd	1.75 16 <i>%</i> 1.95	16c 2.30 1.50 16 1.85 1.43 9c		2,500 200 5,300 4,925 1,000 3,900 5,000	113/4c /Jan 1.35 Jan 1.45 Jan 14 Jan 1.70 Jan 1.24 Jan 9c Apr	16c Apr 2.30 Apr 1.75 Apr 18¼ Mar 2.82 Feb 1.45 Apr 13c Feb
Pacific Petroleums Ltd1 Phillips Oil Co Ltd1 Selburn Oil Co Ltd* Superior Oils Ltd*	9.55 1.18	9.40 1.05 1.85 1.07	9.60 1.10 1.85 1.20	$^{1,950}_{\substack{1,100\\400\\22,400}}$	7.80 Jan 85c Jan 1.85 Apr 85c Jan	10 Feb 1.60 Feb 1.85 Apr 1.20 Apr

Toronto Stock Exchange

	Canadia	Fun	da da			an a
STOCKS	Friday Last Sale Pric	WR	leck's lange Prices	Sales for Week Shares	Range Sine	e Jan 1
Par	Sale Inc	Low	. Course land	Silares	Low	High
Abitibi Power & Paper common*	56	5334	56 1/4	3,655	42 1/8 Jan	61 Feb
\$1.50 preferred20	25	24%	25	2,118	24 3/8 Jan	25¼ Mar
Acadia-Atlantic new class A*	193/4	191/2	19%	650	19½ Mar	20% Feb
New common *	7	7	7 1/4	790	7 Apr	8% Fe'
Preferred100	1. 1. 44	103	10314	50	100½ Feb	104 Feb
Acadia-Uranium1	1990 <u>-</u> 199	35c	38c	5.125	33c Mar	61c Jan
Acme Gas & Oil	11c	1034C	11c	2.000	10c Jan	19c Jan
Agnew-Surpass *	11	11	11	260	93/4 Jan	11 Apr
Akaitcho Yellow Knife1	1.20	1.20	1.30	6,000	1.15 Jan	1.42 Jan
Alberta Pacific Cons1	42c	42c	45c	5,000	37c Jan	45c Mar
Algoma Steel *	30 1/2	28	30 1/2	705	28 Jan	351/4 Feb
Aluminium Ltd	9534	93		1.450	91 Mar	107½ Jan
Aluminum Co of Canada pfd25		24%	25	2,090	245/8 Mar	26½ Feb
Amalgamated Larder1	1. 14	17c	18½c	7.500	17c Apr	26c Jan
"American Nepheline	1996	1.00	1.03	4.300	76c Jan	1.14 Feb
American Yellowknife	10c	91/4C	11c	13.600	6½c Jan	13c Feb
Anacon Lead *	2.65	2.55	2.75	12,500	2.45 Jan	3.15 Feb
Anchor Petroleums1	40c	370	45c	141,150	25c Mar	45c Apr
Anglo-Canadian Oil*	6.50	6.20	6.60	25,505	4.60 Jan	6.65 Feb
Anglo-Huronian *		111/2	111/2	306	10¼ Jan	13¼ Feb
Anglo Rouyn Mines1		20c	21c	6,500	18c Jan	38c Jan
Ankeno Mines1	57c	55c	59c	41.058	32c Jan	74½c Feb
Apex Consolidated Res	5c	5c	6c	18,450	5c Jan	8½c Jan
Aquarius Porcupine1		14c	15c	3,500	12c Mar	20 1/4 c Jan
Area Mines1		19c	21c	5,000	13½c Jan	29c Feb .
Argus Corp common	11%	1138	11 1/8	1,500	83/4 Jan	13½ Feb
Preferred100		84		10	75 Jan	90 Feb
Arjon Gold1	30c	28c	31 ½c	12,500	28c Mar	43c Jan
Ascot Metals Corp1		2.22		34,900	2.05 Jan	2.41 Mar
Ashdown Hardware class B10	161/4	. 16	16 1/2	325	1534 Jan	17¾ Mar
Athona Mines (1937)1		81/2C		8,175	7½c Jan	11c Mar
Atlantic Oil	3.05	3.00		6,575	2.35 Jan	3.30 Mar
Atlas Steels	15	14 1/4		3,445	13¼ Mar	1534 Feb
Aubelle Mines	70	70		6,100	7c Mar	10c Jan
Aumaque1	23c	20c		18,400	20c Mar	36c Jan
Aunor Gold1	3.35	3.25	3.40	1,025	2.90 Jan	3.65 Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED APRIL 6

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STOCK S	Last Sale Pri	Range	Sales for Week Shares	Range Sin Low	ce Jan. 1 High		STOCKS	Frida Last Sale Pr	Range ice of Prices	Sales for Week Shares	Range Sine	
Consolidated Cordusun Oils1 Consolidated Duquesne1 Consolidated Lebel Oro1 Consolidated Mining & Smelting5 Consolidated Press class A0 Consolidated Quebec Gold2.50 Consolidated Rochette1 Consumers Gas100 Convers Exploration	1.08 40c 13c 140 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15,775 2,033 82,946 1,365 40 1,400 500 152 4,890	88c Jan 35c Mar 8c Jan 126 Jan 634 Jan 1.10 Apr 12c Feb 160 Jan 1.75 Jan	1.24 Feb 52c Jan 14½c Apr 154½ Feb 8¼ Mar 1.30 Mar 16c Jan 165¼ Feb 2.50 Jan	Hi Ho Ho Ho Ho Ho	ighwood Sarcee Inde & Dauch Olden Manufacturing class A Class B Diinger Consol omer Vellowknife osco Gold Mines	$\begin{array}{c} \bullet & 16c \\ \bullet & 27\frac{1}{2} \\ \bullet & - \\ \bullet & &$	Low High $15c 16\frac{1}{2}c$ $27\frac{1}{2} 27\frac{3}{4}$ 7 7 3.50 3.50 $13\frac{1}{2} 14$ $16 16\frac{3}{4}$ $6\frac{3}{4}c 7\frac{1}{2}c$ 6c 6c	9,000 200 225 300 4,045 2,690 500 3,000	Low 10c Jan 24½ Jan 7 Apr 3.50 Apr 10¼ Jan 14 Jan 6c Mar 5½c Jan	High 18c Mar 29% Feb 7 Apr 4.00 Mar 16% Feb 18¼ Mar 12c Jan 9c Jan
Corby (H) Distillery class A	13. 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,385 305 90 1,560 1,300 10 17,500	10% Jan 11 Jan 17½ Jan 10c Jan 30c Mar 53½ Jan 11c Jan	1734 Feb 1732 Feb 22 Feb 16c Mar 45c Jan 66 Mar 23c Feb	Hi Hu In In In	udson Bay Mining & Smelting ugh-Pam Porcupiae uron & Erie commonin ppernai Bana mperiai Oil mperiai Tobacco of Canada ordinary. Preferred 4% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,380 6,000 10 335 18,801 2,760 1,300 500	55½ Mar 21½c Jan 125 Jan 31 Apr 27% Jan 11% Apr 6¾ Apr 24½ Mar	62¼ Feb 30c Jan 145 Mar 36¼ Jan 39% Mar 13 Jan 7% Jan 25% Mar
D'Aragon Mines1 Davies Petroleum Devis Leather class A Declata Oils Ltd Dellit (Temagami) Gold Mines Ltd _1 Del Ric Producers Ltd1 Detta Minerals1 Discovery Yellowknife1 Distillers Seagrams2	25c 22 25c 18c 1.40 -1.24 17c 38c 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 3.000\\ 8,400\\ 310\\ 13,400\\ 57,600\\ 1,500\\ 15,400\\ 15,500\\ 66,613\\ 9,385\end{array}$	10½c Mar 18c Jan 20% Jan 21c Jan 15c Apr 1.25 Jan 1.05 Jan 12½c Feb 29c Jan 27¼ Apr	22c Jan 32c Feb 24 Feb 32c Feb 28c Jan 1.65 Jan 1.40 Jan 21c Mar 43c Jan 34 Feb	In In In In In	dian Lake	$\begin{array}{c} \bullet & 31 \\ 0 & 98\frac{1}{2} \\ 2 \\ \cdot & \\ \bullet &$	$\begin{array}{c} 4c & 4\frac{1}{2}c \\ 30\frac{1}{2} & 31 \\ 98\frac{1}{2} & 98\frac{1}{2} \\ 35 & 35 \\ 9 & 9 \\ 48c & 53c \\ 22 & 22 \\ 45 & 46\frac{1}{2} \\ 103\frac{1}{2} & 103\frac{1}{2} \\ 37\frac{1}{4} & 38\frac{1}{2} \\ 37\frac{1}{4} & 614 \end{array}$	$7,600 \\ 415 \\ 10 \\ 50 \\ 50 \\ 14,500 \\ 40 \\ 510 \\ 10 \\ 8,355 \\ 2,966$	4c Jan 28 Jan 98½ Apr 31 Jan 8% Jan 43c Jan 20¼ Jan 20¼ Jan 39 Jan 103 Feb 36¾ Mar 13 Jan	7c Jan 33 Mar 98½ Apr 35 Mar 9¼ Mar 55c Jan 23 Mar 52 Jan 103½ Mar 42½ Feb
Dome Mines Ltd * Dominion Bank 10 Dominion Coal preferred 25 Dominion Foundry & Steel common* 4/3/% red sinking fund preferred.100 Dominion Magnesum * Dominion Scottish Invest common* * Ominion Steel & Coal class B	$ 18 28 \overline{44} \overline{14} \overline{14} \overline{14} \overline{32} 14 \frac{1}{14} \overline{14} \overline{14} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,15554025856145210100603,7202,955	15% Jan 28 Mar 22 Feb 40 Jan 99 Jan 12% Mar 9% Jan 46 Jan 27 Jan 12 Jan	20 Feb 31 ½ Jan 23 ½ Feb 49 Feb 102 Feb 15 % Feb 11 ¼ Feb 47 ½ Apr 34 ¾ Feb 14 ½ Jan	Je Ja Je Jo Jo Jo Jo Ju	acknife Gold ack Waite Mining aculet Mines Ltd bilicoe Mines burke Gold diet Quebec Mines urnal Publishing piter Oils Ltd	• 1 32c 1 8c 1 8c 1 8c 1 66c • 1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,100 2,000 25,566 6,833 5,500 -5,100 250 81,475	13 Jan 5c Jan 13c Mar 26½c Apr 5c Mar 7½c Jan 60c Mar 11¾ Apr C5c Jan	171/4 Mar 7c Mar 22c Jan 44c Jan 19c an 101/2c Jan 1.10 Feb 113/4 Apr 1.33 Apr
Dominion Tar & Chemical common Preferred23.50 Dominion Textile common Dominion Woollens Donalda Mines Donnell & Mudge common Duvay Gold Mines East Amphi	 530 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 100 900 17 39,200 200 5,300 2,000	30¼ Jan 20½ Jan 13 Jan 10½ Jan 46c Jan 3.75 Feb 5c Jan 6c. Apr	36 Jan 22½ Mar 16¾ Feb 16½ Feb 65c Feb 8c Mar 11c Jan	Ko Ko Ko Ki Ki Ki	ayrand Mining elore Mines elvihator err-Addison gyboycon Mines Ltd irkland-Hudson Irkland Lake rkland Lake	 11½c 16½ 20c 17¼ 15¼c 15¼c 1 	17c 19½c 11½c 11½c . 16 16½ 19c 20c 17¼ 18 13c 16c 58c 60c 83c 93c 13¼c 13¼c	6,900 3,000 365 8,000 3,720 24,700 2,060 9,800 1,000	16c Jan 10c Feb 16 Mar 13c Jan 16 % Jan 12c Jan 37c Jan 80c Mar 12% C Mar	24c Feb 17c Jan 18 Feb 24c Feb 19½ Jan 20c Feb 68c Feb 1.09 Jan 18c Jan
East Crest Oll Fast Malartic Mines 1 East Rim Nickel Mines 1 East Sullivan Mines 1 Easy Washing Machine 6 Economic Invest (new) 10 Eddy Paper class A 20 Elder Mines 1	16c 1.12 55c 8.25 6 27 61c	$\begin{array}{ccccccc} 14\frac{1}{2}c & 17c \\ 1.12 & 1.22 \\ 52c & 56c \\ 7.80 & 8.30 \\ 6 & 6 \\ 27 & 27 \\ 20 & 20 \\ 58c & 63c \end{array}$	49,700 23,150 5,,000 28,505 100 15 300 68,175	10½c Jan 1.12 Apr 52c Mar 7.40 Jan 5¼ Jan 27 Apr 19½ Jan 47½c Jan	18½c Mar 1.73 Jan 80c Feb 9.65 Feb 6½ Mar 27 Apr 23 Feb 63c Apr	Ki Le Le Le Le Le Le	roy Olls Ltd	• 1.20 • 1.8.60 • 41c • 4½c • 4½c • 23½c	1.17 1.25 18¼ 18½ 8.50 8.70 38c 46c 90c 90c 4½c 4½c 23c 24c	30,050 60 4,380 26,925 1,600 3,500 2,500	77c Jan 17½ Jan 6.10 Jan 37c Mar 78c Mar 4c Jan 21c Mar	1.32 Feb 1934 Jan 9.60 Jan 55c Jan 1.14 Feb 6½c Jan 35c Jan
Eldona Gold1 El Pen-Rey1 El Sol Gold1 Empire Brass preferred2 Estella Mines Ltd1 Eureka Corp1	21 ³ / ₄ 1.82 1.10	$\begin{array}{cccc} 22c & 23c \\ 10\frac{1}{4}c & 11\frac{1}{2}c \\ 5c & 6c \\ 21\frac{3}{4} & 22 \\ 1.55 & 1.87 \\ 89c & 1.25 \end{array}$	28,600 9,600 3,500 1,355 39,150 34,122	22c Jan 10c Mar 5c Apr 21 ³ 4 Apr 1.55 Apr 82c Jan	32c Jan 15c Feb 8c Jan 22 Apr 2.85 Feb 1.63 Jan	La La La La La	ke Shore Mines ke Wasa Mining a Luz Mines maque Gold apa Cadillac apaska Mines	1 9.75 1 35c • 1.99 • 5.75 1 6c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 1,640 1,000 3,000 410 7,000	19c Mar 8.50 Jan 26c Jan 1.84 Jan 5.25 Jan 5c Feb	29½ c Jan 12 Feb 40c Jan 2.40 Jan 6.75 Jan 6c Feb
Falconbridge Nickel • Fannous Players • Fanny Farmer Candy Shops • Ifederal Grain common • \$1.40 redeemable preferred 20 Federal Kirkland 1 Federal Wirkland • • Federal Kirkland • •	$ \begin{array}{r} 105 \\ 17 \\ 31 \\ 23 \overline{1/2} \\ 45 \\ 8.50 \\ 8.50 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,270 1,055 535 403 450 1.000 11,046	8.40 Jan 16½ Jan 30 Apr 11¼ Jan 22 Jan 4½c Jan 4.85 Jan	13½ Feb 18¼ Feb 33% Feb 15¼ Feb 24 Mar 8c Jan 9.10 Mar	L: L: L: L:	arder "O" Island Mines aurentide Acceptance class A Class L anra Secord anra Secord valle Mines Rights	3 1 21c 1 1c	$\begin{array}{cccccc} 4\frac{3}{4}c & 5c \\ 3c & 3c \\ 7\frac{7}{8} & 8 \\ 6\frac{1}{2} & 6\frac{1}{2} \\ 14\frac{1}{2} & 14\frac{1}{2} \\ 20c & 23c \\ 1c & 2\frac{1}{2}c \end{array}$	1,000 5,500 565 80 -75 69,700 51,580	3 ¹ / ₂ c Mar 2 ¹ / ₂ c Jan 7 ¹ / ₂ Mar 5 ¹ / ₄ Jan 19c Feb 1c Apr	7c Feb 4½c Jan 8¼ Jan 7 Mar 15½ Feb 35c Feb 3½c May
Fibre Products common* Fittings Ltd common* Fleet Manufacturing* Ford Motor class A* Francoeur Gold* Preferred* Preferred100 Frobisher Exploration*	9 2.25 63 51 3 3.40	$\begin{array}{ccccccc} 12 & 12 \\ 9 & 9 \\ 2.20 & 2.45 \\ 60^3 & 63^{1/4} \\ 8c & 8c \\ 51 & 51^{3/4} \\ 102 & 103 \\ 3.35 & 3.50 \end{array}$	$\begin{array}{r} 325\\ 15\\ 10,750\\ 1,965\\ 500\\ 55\\ 55\\ 10,950\\ \end{array}$	10¼ Mar 8½ Feb 1.40 Jan 48½ Jan 7c Mar 39½ Jan 100 Jan 2.70 Jan	12½ Jan 9 Apr 3.05 Feb 70 Feb 10½c Feb 10½ Feb 103 Apr 4.65 Feb	Le Le Li Li	wson & Jones class B educ Consolidated oils eltch Gold mcourt Gold xindin Gold tile Long Lac bblaw Groceterias class A Class B	• 48c 1 1.10 1 6c 1 14c • 76c • 32 ¹ / ₀	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 60\\ 28,200\\ 32,250\\ 500\\ 47,100\\ 12,700\\ 565\\ 265\end{array}$	12½ Apr 44c Feb 1.00 Jan 5¼ c Mar 5c Jan 55c Jan 31¼ Jan 31¼ Jan	14½ Jan 55c Mar 1.20 Jan 10c Jan 10c Jan 18c Mar 1.09 Jan 34½ Feb 35¼ Feb
Gair Co preferred	2.35 2.35 19½ 105½	$\begin{array}{c} 95 & 95 \\ 2.28 & 2.37 \\ 2.30 & 2.38 \\ 19\frac{1}{2} & 20 \\ 105\frac{1}{6} & 106\frac{1}{2} \\ 3.20 & 3.20 \end{array}$	40 17,850 16,350 1,722 115 600	94 Feb 1.25 Jan 1.45 Jan 17¼ Jan 103½ Feb 2.30 Jan	95½ Jan 2.37 Apr 2.38 Apr 20% Feb 109½ Jan 3.50 Feb	Lo Lo Lo Ly M	mega Gold Mines Ltd mdon Hosiery class A mg Island Petroleums uvicourt Goldfields x Yellowknife acassa Mines	20c 1 1.95	$\begin{array}{cccc} 6c & 7c \\ 9 \frac{1}{2} & 10 \\ 17c & 17c \\ 20c & 20c \\ 14c & 15c \\ 1.93 & 2.05 \\ 1.12 & 1.23 \end{array}$	7,119 178 1,000 6,000 4,100 1,800 115,000	5 1/2 c Mar 8 1/4 Jan 17 c Mar 17 3/4 c Jan 12 c Jan 1.82 Jan	10c Jan 11 Feb 22c Jan 35c Jan 20c Feb 2.48 Jan
General Petroleum1 Class A1 General Steel Wares common• General Steel Ware preferred100 Geneva Lake1 Giant Yellowknife Gold Mines1 Gillies Lake1	6.10 5.90 20 ¹ / ₃ 16c 6.90 7 ¹ / ₂ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	825 3,100 100 5 8,000 5,235 1,700	5.00 Jan 4.95 Jan 17¼ Jan 104½ Apr 15c Mar 6.10 Jan 7c Jan	6.70 Feb 6.25 Feb 207% Mar 106 Mar 22½c Feb 8.10 Feb 11c Feb	Mi Mi Mi Mi Mi	actie Red Lake acho River ackeno Mines acLeod-Cockshutt Gold Mines acMillan Export class A Class B	$ \begin{array}{cccc} 1 & 11c \\ 1 & \\ 1 & 1.22 \\ 1 & 2.80 \\ \bullet & 25 \\ \end{array} $	$\begin{array}{cccccccc} 1.12 & 1.23 \\ 11c & 12c \\ 6c & 6\frac{1}{2}c \\ 1.18 & 1.29 \\ 2.75 & 2.99 \\ 20\frac{1}{8} & 25 \\ 20\frac{1}{8} & 25\frac{1}{4} \end{array}$	$113,000 \\ 17,500 \\ 4,500 \\ 41,605 \\ 10,300 \\ 5,150 \\ 11,993$	85c Jan 9c Jan 6c Jan 1.05 Jan 2.01 Jan 16 ³ / ₄ Jan 16 ³ / ₄ Jan	1.32 Feb 15c Jan 8½c Jan 1.85 Feb 3.95 Jan 25 Apr 25¼ Apr
Glenora Gold 1 God's Lake Gold • Goldale Mines 1 Goldcrest Gold 1 Gold Eagle Mines 1 Golden Arrow 1 Golden Manitou 1 Goldnawk Porcupine •	39c 8½c 8c 6.75 6¼c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 6,400 3,300 4,500 6,000 500 14,250 5,000 10,000	21/3c Jan 37c Jan 16%c Jan 8c Mar 71/3c Jan 6c Mar 5.75 Jan 4%c Mar	5c Jan 58c Jan 23c Jan 14c Jan 12c Jan 9c Jan 7.40 Mar 9 ¹ / ₄ c Jan	Ma Ma Ma Ma Ma	adsen Red Lake Gold Mines gnet Consol anito Goldfields anitoba & Eastern aple Leaf Gardens aple Leaf Milling aralgo Mines arango Mines	1 22c 2.20 3c 14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 17,040 13,950 2,500 100 150 1,550 18,500	2.10 Jan 18c Jan 2.05 Jan 2c Jan 14 Apr 13 Jan 4 ¹ / ₂ c Apr 10c Mar	2.75 Jan 30c Jan 2.90 Jan 3½c Jan 16 Jan 15¾ Feb 7c Feb 17½c Feb
Goldora Mines1 Goodyear Tire common1 Preferred50 Graham Bousquet1 Grandoro Mines6 Great Lakes Paper common6 Class A preferred6 Great West Coal6 Great West Saddlery6	4 ³ /4c 99 18c 40 ⁵ /8 49 26 ¹ /4	$\begin{array}{ccccccc} 4\frac{1}{2}c & 4\frac{7}{4}c \\ 97 & 99 \\ 49\frac{1}{2} & 50 \\ 16c & 18c \\ 25c & 25c \\ 36 & 40\frac{3}{4} \\ 48 & 49 \\ 26 & 26\frac{3}{4} \end{array}$	4,000 80 435 5,500 700 18,084 1,354 255	5c Apr 3c Jan 93 Mar 49½ Apr 12½c Jan 17c Feb 30 Jan 46½ Jan 24 Jan	8 ¹ / ₄ c Jan 8c Feb 105 Feb 23c Feb 30c Mar 40 ³ / ₄ Apr 49 Apr 30 Feb	Ma Ma Ma Ma Ma Ma Ma Ma	arcus Gold	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,0003,00023,85041,000204,0101028,500661	8c Jan 4c Mar 11 Mar 25c Mar 11 Feb 18% Jan 93 Feb 21c Jan 53¼ Jan	12½c Jan 6c Feb 13 Mar 63c Feb 12 Apr 25¾ Mar 99 Jan 37c Feb 70 Feb
Great West Saddlery* Guaranty Trust10 Guayana Mines1 Guif Lead Mines1 Gunnar Gold1 Gwillm Lake Gold1 Gypsum Lime & Alabastine* Halcrow Swayze1	18 13 ¹ / ₂ 10 ¹ / ₂ c	18 18 13 ¹ / ₂ 13 ¹ / ₂ 9c 10 ¹ / ₂ c 11c 13c 15c 15c 4c 4c 24 24 ³ / ₄ 13c 15c	109 10 18,910 15,300 1,500 500 960 30,200	14 ¹ / ₈ Jan 13 Mar 7 ¹ / ₂ c Jan 9c Jan 12c Jan 3 ³ / ₄ c Jan 21 ³ / ₄ Jan 6c Jan	18 Apr 13½ Jan 21c Feb 21c Jan 23c Feb 8c Jan 25 Feb 18c Feb	Mc Mc Mc Mc Me Me Me	Kenzie Red Lake Lellan Gold Marmac Red Lake reury Mills reury Mills rruir Island xican Light & Power common Preferred 13.5	50c 13c 63c 5 ⁷ /8	43c 50c 5c 5c 9½c 12c 11c 13c 5 5 56c 63c 2.75 2.75 5½ 5½	5,750 12,000 19,500 8,720 600 3,000 450 100	44c Feb 4c Jan 9c Jan 7½c Jan 3.75 Jan 55c Mar 2.75 Apr 5 Mar	54c Jan 9c Jan 13½c Jan 14c Mar 534 Feb 72c Feb 3.50 Feb 5% Feb
Haliweil Goldi Hamilton Eridgei Hamilton Eridgei Hard Rock Gold Minesi Harding Carpetsi Harricana Goldi Hasaga Goldi	14 % 4 C 	23%c 21/2c 151/2 151/2 21 24 221/2c 231/2c 11 12 10c 13c 35c 38c	1,500 150 485 10,000 2,760 14,800 2,732	$\begin{array}{c} 2c Jan \\ 2c Jan \\ 12\frac{1}{2} Jan \\ 17 Jan \\ 21c Jan \\ 10 Jan \\ 6\frac{1}{2}c Jan \\ 25c Jan \end{array}$	18C Feb 4 ¹ / ₂ c Jan 19% Feb 25 Feb 40c Jan 12 ³ / ₄ Jan 20 ¹ / ₂ c Feb 69c Feb	Mi Mi Mi Mo Mo	d-Continent Oll iton Brick ndamar Metals Corp ning Corp dern Containers class A march Knitting common	13 ¹ / ₂ c 1.85 1.69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70,600 3,400 3,845 450 50 3,870 25	10½ c Mar 1.50 Jan 1.50 Mar 16 Mar 18 Feb 12½ Jan 20 Jan	20½c Jan 2.10 Jan 2.20 Jan 20 Feb 19 Jan 20 Apr 26 Apr
Head of the Lakes Iron1 Headway Red Lake1 Heath Gold1 Hedley Mascot1 Heva Gold Mines1 Highland-Bell1 Highbridge Mining	60c 13c 9½c 13c	60c 64c 10c 13c 8c14½c 55c 58c 11c 15c 96c 1.00 4½c 4½c	5,600 43,500 116,000 6,000 161,300 2,400 1,000	60c Apr 10c Apr 7c Feb 44c Jan 7c Jan 85c Jan 4 ‰c Mar	93 Jan 18c Jan 14½c Apr 76c Feb 20c Feb 1.15 Feb 6½c Jan	Mo Mo Mo F Mo	neta Procupine neta Procupine ore Corp common Preferred2 rison Brass lamague Mines	35c 163% 27½	35c 36c 15½ 16½ 26¼ 27½ 25¾ 26 6c 6c 9c 10c	3,500 1,095 150 2,600 1.225 8,900	35c Feb 14 Mar 24 ¹ / ₂ Feb 25 ³ / ₄ Apr 4c Feb 9c Mar	44c Jan 19½ Feb 29% Jan 27 Mar 6c Mar 14c Jan

For footnotes see page 43.

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED APRIL 6

			R	ANGE FOR WEEL	K ENDED APRIL 6				i sa ta ta
STOCKS-	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Since	- January 1	STOCKS	Friday Week's Last Range Sale Price of Prices		Range Since	
Par National Drug & Chemical common_5	Low High 8½ 8½ 8½	231	Low 8½ Jan	High 9¼ Feb	Par Silverwood Dairies class A*	Low High 10 9 ³ / ₄ 10	500	Low 9¾ Apr 7½ Feb	High 10½ Jan 8 Apr
Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 1,785 365	11¼ Feb 12 Jan 27 Jan	12 Mar 14 Apr 29½ Mar	Silverwood Western Dairies pfd100	8 8 95 95 36½ 36½ 37½	270 15 190	95 Mar 36 Jan	97 Feb 40 Feb
National Petroleum National Sewer Pipe class A National Steel Car	1.95 1.75 1.99	23,950 50 505	1.65 Jan 45 Feb 27½ Jan	2.40 Feb 48½ Jan 31½ Feb	Class Be Preterred100 Siscoe Gold1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	440 215 40,986	29¼ Jan 98 Jan 57c Feb	39½ Feb 101 Feb 1.28 Ma r
Neilson (Wm) preferred100	1031/4 1031/4 1031/4	6,550 10 7,500	71c Jan 102 Feb 7 ³ / ₄ c Jan	1.40 Jan 103¾ Feb 14c Mar	Sladen Malartic1 Slater (N) Co common20	61c 61c 63c 375% 375%	5,600 100	550 Jan 37 Mar 17½ Jan	75c Jan 41 Jan 20½ Feb
New Alger New Bidlamaque New British Dominion Oil	1.45 1.40 1.49	4,300 43,389	4½c Mar 1.19 Feb	7c Jan 1.50 Jan 3.65 Feb	Southam Co* South Brazeau*	19 18½ 19 9c 9c 9³4c	125 4,500	8½c Jan	13c Jan 46½c Jan
New Calumet Mines1 New Dickenson Mines1 New Goldvue1	1.39 1.30 1.39	8,250 18,670 10,300	2.65 Jan 1.10 Jan 26c Jan	1.45 Jan 40c Mar	Stadacona Mines * Standard Chemical common * Preferred **********************************	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,066 6,365 15	36c Jan 115% Jan 95 Jan	145% Apr 983% Apr
New Hugh Malartic1 New Jason1 New Laguerre Mines1	12c 13c 16c 16c	9,975 500 6,000	12c Mar 15c Mar 8 ³ / ₄ c Apr	25c Jan 24c Jan 19c Jan	Btandard Paving common Preferred* Standard Radio class A*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 240 225	1234 Jan 26 Jan 514 Jan	15 Feb 30 Feb 6½ Mar
New Marlon Gold1	2.30 2.27 2.39 6 ¹ / ₄ c 6 ¹ / ₄ c 8c	19,451 5.750 20,876	1.79 Jan 6c Jan 13c Jan	2.53 Jan 10c Jan 52c Feb	Starratt Olsen Gold1 Stedman Bros Steel Co of Canada common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,800 190 1,040	48c Jan 16½ Jan 30¼ Jan	74c Jan 18 Jan 36½ Mar
New Mosher Long Lac Mines1 Newnorth Gold1	4c 4c 45% c	13.000 16,000	4c Jan 10c Mar	7½c Jan 20c Jan	Preferred25 Steep Rock Iron Mines1	8.35 8.15 8.60	670 17,007 6,860	3034 Jan 7.80 Jan 2.85 Jan	36¾ Jan 11 Jan 3.75 Jan
New Norsman Mines1 New Norzone New Pacalta Oils	8 ¹ / ₂ C 5 ⁹ / ₄ C 9C 9C 9 ¹ / ₂ C	22,800 5,200 4,250	5¼c Mar 9c Feb 9c Jan	12c Feb 14c Feb 11%c Jan	Sullivan Cons Mines1 Superior Oils Ltd• Supertest Petroleum ordinary•	1.1d 1.05 1.23 85 83 85	80,350 250 10	78c Jan 72½ Jan 99½ Apr	1.23 Apr 93 Feb 101 Mar
New Thurbois1 Nib Yellowknife1 Nicholson Mines	20c 4 ¹ / ₈ c 5c 20c 20c 21c	5,500 18,600	4c Jan 17c Jan	5½c Mar 30c Mar 3.00 Jan	5% preferred100 Surf lnlet50c Sylvar.ite Gold1	99 ^{1/2} 99 ^{1/2} 10c 10c 10c 1.27 1.25 1.34	3,000 6,655	10c Mar 1.05 Jan	19c Jan 1.45 Jan
Nipissing Mines5 Nisto Mines Ltd1 Nor-Acme Gold1	350 330 370	1,400 39,650 3,000	1.51 Mar 33c Apr 85c Jan	60c Jan 1.15 Feb 85 Feb	Taku River Tamblyn Ltd common	7c 7c 7c 30 ½ 31	1,000 155	6c Jan 30 Jan	10c Jan 33 Feb 7 Mar
Norgold Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,288 11,000 110	70½ Jan 3½c Jan 30½c Jan	5c Feb 64c Jan	Taylor (Pearson) common° Preferred10 Teck-Hughes Gold Mines1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	210 100 8,532	6½ Feb 10½ Feb 2.01 Jan	11½ Jan 2.52 Jan
Normetal Mining Norpick Gold Northern Canada Mines	5.30 4.90 5.40	16,659 7,000 2,800	4.40 Jan 4c Apr 42c Apr	6.00 Feb 6¾c Jan 57c Jan	Toburn Gold1 Tombill Gold Torbrit Silver Mines1	28c 31c 30c 33c 1.90 1.90 1.98	4,997 9,800 5,300	28c Apr 21c Jan 1.20 Jan	45c Feb 38c Feb 2.25 Feb
North Denison Mines1 Northland Mines (1940)1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,000 12,500 2,870	12c Mar 6c Jan 8 ³ ⁄4 Jan	29c Mar 8c Feb 11½ Feb	Toronto Elevators* Toronto Iron Works common*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 30 1,175	11½ Jan 12½ Jan 13½ Jan	15½ Feb 16½ Apr 16½ Apr
North Star Oil* Nubar Mines Ltd1		36,065 1,410	20c Mar 5 Feb	39c Jan 8% Mar	Class A^ Toronto Mortgage50 Towagmac Exploration1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 2,000	112 ¹ / ₈ Apr 8 ¹ / ₂ c Jan 30c Jan	116 Jan 12 Mar 41c Jan
Oakville Wood* Obaska Lake Mines Ltd1 O'Brien Gold Mines	24c 23c 25c 1.27 1.27 1.31	11,400 2,940	22c Mar 1.23 Jan 6c Apr	39c Feb 1.60 Jan 16½c Jan	Tower Petroleums1 Traders Finance class A• Trans Empire Oils•	34c 34c 37 ½c 26½ 25½ 26½ 3.00 3.00 3.15	14,950 915 2,902	25 Jan 3.00 Jan	30 Feb 3.50 Mar
Ogama-Rockland Oil Selections Okalta Oils	2.65 2.50 2.15	6,600 17,600 9,050	12c Mar 1.95 Jan,	22c Jan 3.00 Feb 21c Feb	Transcontinental Resources* Transvision-Television* Trend Petroleums*	63c 62c 65c 26c 27c 52c 43c 52c	14,100 3,600 7,500	50c Jan 25c Jan 43c Apr	89c Jan 37c Jan 1.02 Feb
O'Leary Malartic Omnitrans Exploration	$\begin{array}{rrrr} - & 16\frac{1}{2}c & 18c \\ & 4c & 4\frac{1}{8}c \\ \hline & 6\frac{3}{4} & 6\frac{3}{4} & 7\frac{1}{2} \end{array}$	3,500 4,000 3,755	14c Jan 3½c Jan 4.25 Jan	5½ c Feb 7½ Apr	Union Acceptance common Preferred9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	140 200	3.25 Feb 7 Feb	3.50 Apr 8 Apr
Orenada Gold1 Orlac Red Lake1 Osisko Lake Mines1	0 /8C 0C 0 /4C	1,500 4,500 16,117	9c Jan 4c Jan 1.10 Mar	13½c Jan 6¼c Feb 1.70 Mar.	Union Gas Union Mining1 United Asbestos1	18 1738 18 11½c 11½c11½c 1.05 93c 1.05	1,110 3,100 51,700	1734 Apr 11c Mar 92c Mar	197% Feb 17c Feb 7 1.22 Jan
Pacific Coyle Navigation1 Pacific Petroleum1	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 7,505	1.00 Jan 7.55 Jan	1.75 Feb 10½ Feb	United Corp class B° United Fuel class A preferred50 Class B preferred5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 35 100	23% Jan 55½ Jan 20 Jan	43 Feb 59 Mar 21½ Jan
Page Hershey Tubes• Pamour Porcupine Mines Ltd• Pandora Cadillac1	52½ 52 53 83c 83c 90c 	145 4,700 800	52 Mar 82c Jan 3c Jan	56½ Feb 1.17 Jan 5c Feb	United Keno Hill• United Oils•	9.90 9.05 9.90 80c 80c 88c 10 9 ¹ / ₂ 10	6,010 16,100 780	8.40 Jan 45c Jan 8½ Jan	1134 Feb 91c Mar 1078 Feb
Pan Western Oil10c Parbec Malartic1 Partamen Malartic1	36c 35½c 38c 3½c 3½c	7,900 9,000 6.000	35c Mar 3½c Mar 2½c Jan	50c Jan 5½c Feb 6%c Mar	United Steel Upper Canada Mines1 Ventures Ltd	1.72 1.90 11 ³ / ₄ c 11c 11 ³ / ₄ c	5,300 2,775	1.63 Jan 10 Jan 7c Jan	2.35 Jan 15½ Feb 14c Jan
Paymaster Consol1 Perron Gold1	46c 55c 58c	30,400 3,300 1,000	53c Mar 42c Feb 27c Feb	82c Jan 61c Jan 34c Apr	Vicour Mines1 Villbona Gold1 Violamac Mines1	7 ¹ /4c 7 ¹ /4c 9c 8c 9c 78c 85c	18,000 4,400	7c Mar 60c Mar 25c Jan	13½c Jan 1.22 Jan 55c Mar
Petroleum Oil & Gas* Pickle Crow Gold Mines* Polaris Oil	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,086 2,000 6,000	1.57 Jan 3.10 Jan 5c Mar	1.95 Jan 4.80 Apr 8c Jan	Vulcan Oilsi Waite Amulet*	$\begin{array}{rrrr} 42c & 45c \\ 10^{3}4 & 10^{1}4 & 10^{7}8 \end{array}$	6,440	9.75 Jan 51 Apr	14 Feb 60 Feb
Porcupine Peninsular1 Porcupine Reef Gold1 Powell River		4,714	1.10 Jan 61½ Jan	1.40 Feb 73¼ Jan	Walker (Hiram) (G & W)* Waterous Ltd common* Wekusko Consolidated1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		5 ³ / ₄ Jan 5 ¹ / ₂ c Jan	8½ Feb 10c Jan 87 Jan
Powerl Rouyn Gold common1	-25 99c 1.00 25 25 25 ¹ / ₂	1,800 275	98c Mar 20 Jan	1.15 Jan 28 Feb	Wesley Mason preferred100 West Malartic1 Westeel Products2	6c 5c 6c	8,700 240	83 Feb 5c Apr 16 Feb	13c Jan 18 Mar
Premier Trust100 Pressed Metals1 Freston East Dome1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	130 255 3,430	57 Jan 15¼ Jan 1.32 Jan	80 Apr 22¾ Mar 1.80 Jan	Western Ashley Mineral 1 Western Canada Brewers 5 Western Homestead Oils 200	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	- 325	22½ c Mar 15 Jan 21c Mar	34c Jan 18 Apr 29c Jan
Prospectors' Airways* Purdy Mica Mines1 Purity Flour Mills common10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,000 75	2.30 Jan 7½c Mar 6¼ Jan	3.05 Mar 11¼c Jan 8% Feb	Weston (Geo) common* Preferred100	34 ¹ ⁄ ₂ 33 ³ ⁄ ₄ -34 ¹ ⁄ ₃ 99 98 ³ ⁄ ₄ 99 ¹ ⁄ ₂	1,040	30 Jan 98 ³ 4 Apr	35½ Mar 103 Feb
Preferred40 Quebec Chibougamau1	52 51 52	160 13,900	48½ Jan 34c Mar	52 Mar 52c Jan	Wiltsey-Coghlan1 Winchester Larder1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 3,000	10c Jan 8½c Jan 75c Jan	20c Jan 14c Jan 1.30 Jan
Quebec Labrador Quebec Manitou Queenston Gold	20c 18c 20c 3.10 2.99 3.10	19,700 8,400 11,900	18c Jan 2.33 Jan 40c Apr	28c Jan 3.40 Mar 84c Jan	Windward Gold Mines1 Wingait Gold1 Winnipeg Electric common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,000 3,050	4c Mar 35 ³ / ₄ Jan 99 ³ / ₈ Jan	6c Jan 46 Feb 100½ Feb
Quemont Mining Quesabe Mines Ltd1		2,790 500	24¼ Mar 38c Mar	29½ Jan 56c Jan	Preferred100 Winora Gold1 Wood (G H) preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 5	50 Jan 98 Jan 1.50 Mar	8c Jan 9934 Jan 2.06 Jan
Ranwick Uranium1 Red Poplar Gold Mines Ltd1 Redwater-Piccadilly Petro1	. 22c 20c 23c	5,000 4,500 31,200	8¼c Mar 18c Mar 23c Mar	32c Jan 31c Jan 50c Jan	Wright-Hargreaves Yale Lead & Zinc1 Yellorex Mines1	1.58 1.55 1.65 82 ¹ / ₂ c 71c 830 1c 11c	104,000 1,500	50c Jan 10c Jan 72c Jan	84c Mar 17c Jan 1.10 Feb
Reef Petroleum	31c 31c 34c 4.25 4.25	8,500 300 700	24c Jan 4.15 Mar 4c Mar	39c Mar 5.00 Jan 6½c Jan	Yellowknife Bear Mines1 Yukeno Mines1			1.01 Mar	1.49 Feb
Regcourt Renable Mines Renfrew Textiles class A	2.50 2.50 2.50 2.50 7 7	200 50 1,300	2.40 Feb 6½ Feb 3½c Jan	2.90 Feb 7 Mar 8c Jan	T	Evolution	Curk	Coolion	
Reno Gold730 Richfield Petroleum Riverside Silk class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53,900 10 50	30c Apr 29 Feb 50 Feb	40c Mar 30 Mar 75 Jan	Toronto Stock	Canadian Funds	-טארם	Jechni	
Robertson Mfg common Robinson Little common Class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 100 7,700	93/4 Jan 133/4 Jan 7c Mar	11 Mar 15½ Feb 12½c Jan	STOCKS	Friday Week's Last Range Sale Price of Price	for Week	Range Sin	ce January 1
Roche Long Lac Roxana Oils Co Royal Bank1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 1,585 4,233	25c Feb 27½ Apr 12½ Jan	39c Jan 31 Feb 15 Feb	Par Andian National*	Low Hig 9½ 93	n 155	Low 7 Jan 9½ Jan	High 11½ Feb 14 Feb
Royalite Oil Rupununi Gold Mines Russell Industries common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 1,170	2c Jan 21½ Feb 18c Jan	7½c Jan 23¾ Feb 34c Mar	Anglo Newfoundland* Asbestos Corp* Brown Co common1	$12\frac{1}{2}$ $11\frac{1}{4}$ $12\frac{5}{2}$	2 145 8 13,155	39½ Jan 9¾ Jan	53 Feb 13% Feb 99% Apr
Ryan Lake Mines10 Saguenay Power preferred10	0 103 1/2 103 1/2	79,900 10	103 Jan 28½ Jan	103½ Apr 45½ Feb	\$5 convertible 1st preferred \$3 cumulative 2nd preferred Canada & Dominion Sugar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	a 1,055 1 205	97 Mar 47 Mar 20% Jan	49 1/8 Apr 24 1/2 Feb 15 Feb
St Lawrence Corp common4 1st preferred4 2nd preferred4	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	7,305 25 150	57½ Jan 20 Mar 102 Jan	90 Feb 201/8 Feb 1051/2 Feb	Canada Vinegars* Canadian Fairbank's Morse*	14 14 14 14 14 14 14 14	0 125 2 186	13½ Feb 49% Jan 20% Jan	61 Feb * 24½ Feb
St Lawrence Paper 1st preferred9 2nd preferred San Antonio Gold	1 60 60 60 1 2.47 2.47 2.59		59¼ Jan 2.38 Jan	60 Apr 3.15 Jan	Canadian Industries common Canadian Marconi Canadian Western Lumber	37 34 3	0 1,000	33 Jan 3.70 Jan 6¼ Jan	37 Feb 4.40 Jan 85% Feb
Sand River Gold Sannorm Mines Sarnia Bridge	1 5c 6c 10 10 10	700 1,500 40	2% c Jan 4½ c Jan 9¼ Jan	5c Feb 14c Jan 10 Feb 1.71 Feb	Const Copper5 Consolidated Paper5 Dalhousie Oil		0 625 8 6,613	1.20 Jan 32¼ Jan	3.90 Mar 39½ Feb
Selburn Oil Co Ltd Senator Rouyn	• 1.45 1.42 1.52	9,575 34,160 16,100	85c Jan 1.35 Jan 18c Apr	1.71 Feb 1.87 Apr 27c Jan	Deminion Bridge	63 60 6	3 200 3 360		40c Jan 57 Feb 67 Jan
Shawinigan Water & Power common	-35 35%	160 500 17,366	31½ Jan - 50¼ Mar 18c Jan	37½ Jan 52 Apr 28c Jan	Hayes Steel	$30\frac{1}{2}$ $30\frac{1}{2}$ $30\frac{1}{2}$ $30\frac{1}{2}$ 35 35 35 35 52 54		28½ Jan 33 Jan 52 Mar	31 Feb 41 Feb 60½ Jan
Shawkey (1945) Mines Shea's Winnipeg Brew class A Class B Sheep Creek Gold5	* 151/2 151/2 151/2	- 40 20	15 Feb 31 Feb 1.25 Jan	16¼ Jan 33¼ Jan 1.75 Feb	International Utilities	25 % 25 25 6 28 ¾ 28 ¾ 5 30 28 ½	⁷ 8 505 29 110 80 875	2134 Jan 26½ Jan 25% Jan	27 Feb 29½ Mar 34 Feb
Sherritt Gordon	1 3.40 3.30 3.60 20 19 ³ / ₄ 20	42,320 150	2.86 Jan 1834 Jan 1834 Jan	4.60 Jan 21½ Mar 21 Feb	Niagara Wire Weaving* Ogilvie Flour common* Pend Oreille	$ = \frac{30}{22\frac{1}{4}} = \frac{30}{22} = \frac{30}{4} = \frac{30}{2} = \frac{30}{4} $	0 30 3 915	27 Jan 21% Jan .7.50 Mar	32 Feb 25 Feb 9.20 Feb.
Voting trust certificates Sigma Mines (Quebec) Silanco Mining	1 6.75 6.75 6.75 1 34c 26c 40c	100 70,825	6.25 Jan 25c Mar 23 Jan	7.50 Jan 42c Jan 28½ Apr	Price Bros Temiskaming Mining Third Canadian Gen Inv	* 30 ³ /4 29 ¹ / ₂ 30 ³ / ₁ 7c	4 890 7c 1,000	28 Jan 6 ³ / ₄ c Mar 4.80 Jan	33 Feb 10c Feb 5½ Mar
Silknit Ltd common Silver Miller Mines Silver Standard Mines5	1 1.77 1.62 1.79	65,100	23 Jan 85c Jan 2.35 Mar	1.79 Apr 3.00 Jan	Twin City common	2c	2c 7,180	2c Apr	3c Mar 13% Feb
For footnotes see page 43		1				· ·			

For footnotes see page 43.

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(1515) 43

OVER-THE-COUNTER SECURITIES Quotations for Friday, April 6

Investing Companies

			• • • • • • • • • • • • • • • • • • •	1 1 1	
Mutual Funds- Par		Ask	Mutual Funds- Par	Bid	Ask
Affiliated Fund Inc11/4 Amerex Holding Corp10	4.77	5.16	Institutional Shares Ltd-	1 1 22	10.000
Amerex Holding Corp10	46 1/4 4.06	4.40	Aviation Group shares1c	13.15	14.41
American Business Shares1 American Mutual Fund Inc1	11 20	12.38	Bank Group shares1c Insurance Group shares1c	79c	88c
American Mutual Fund Inc1 Axe-Houghton Fund Inc1 Axe-Houghton Fund B5 Beneficial Corp1 Blair Holdings Corp1 Bond Inc	10.19	11.02	Stock and Bond Group	$1.11 \\ 16.46$	1.23 18.04
Axe-Houghton Fund B5	18.01	19:58	Investment Co of America1 Investment Trust of Boston1	11.56	12.57
Beneficial Corp1	61/2 .	71/4	Investment Trust of Boston1	9.91	10.83
Blair Holdings Corp1	21/4	23/4 22.28	Investors Management Fund1	17.54	17.92
Boston Fund Inc.	22 68	24.52	Keystone Custodian Funds-	27.07	00 00
			B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) 1	25.24	28.30 27.54
Net asset value100 Broad Street Invest Corp5	9.32	9.33	B-3 (Low Priced Bonds)1	19.16	20.91
Broad Street Invest Corp5	20.35	22.00	D-4 (Speculative Bonds)	11.65	12.71
Broad Screet Invest Corp3 Builock Fund Ltd1 Century Shares Trust1	38 37	25.61 41.48	K-1 (Income pfd Stocks)1	17.72	19.33
Chemical Fund	20.42	22.08	K-2 (Appreciation pfd Stks) 1 S-1 (Quality common Stks)_1	27.65	30.17
Christiana Securities com100	6,020 6	5,170	5-2 (Income com Stocks) 1	32.95 17.81	35.94 19.43
Preferred100	141	146	8-3 (Appreciation com Stks) 1	16.73	18.26
Commonwealth Investment1	6.63	7.21	5-4 (Low Priced com Stks) 1	7.00	7.64
Comparis David & Did Chip			Knickerbocker Fund1 Lexington Trust Fund25c	6.34	6.96
Composite Bond & Pfd Stk Fund Inc	15.59	16.93		10.06	11.00
Consolidated Investment Trust_1		27 1/2	(Net Asset Value)	36.41	36.41
Delaware Fund		18.37	Loomis Sayles Second Fund-		50.11
Dispersified Funds Inc.			(Net Asset Value)10	52.54	52.54
Agriculture1	13.24	14.51	Managed Funds-	1.00	1.1.2
Agriculture	10.61	9.46	Automobile shares1c Business Equipment shares_1c	4.03 4.14	4.44 4.56
Bank stock1	12.31	13.49	Electrical Equipment shares_1c	4.38	4.83
Building supply1	10.76	11.79	General Industries shares1c	3.59	3.96
Automobile I Aviation I Bank stock I Building supply I Chemical Corporate bond series I Diversified Industry I Diversified Investment Fund Diversified Investment Fund I	17.10	18.74	Home Furnishings shares 1c	4.03	4.44
Corporate bond series	5 21	5 71	Non-Ferrous Metals1c Paper shares1c	4.25	4.69
Diversfied Investment Fund_1	13.39	14.67	Petroleum shares1c	5.20	5.80 5.73
Diversified preferred stock Electrical equipment	11.76	12.89	Petroleum shares1c Steel shares1c	5.31	5.85
Electrical equipment1	13.68	14.99	Mannattan Bond Fund Inc_100	8.02	8.79
Insurance stock	13.57	14.87	Mass Investors Trust— Ctfs of beneficial interest1	34.84	37.66
Insurance stock	13.53	14.83	Mass Investors 2nd Fund Inc1 Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1 Nation-Wide Securities	16.47	17.81
Metals	12.38	13.57	Mutual Fund of Boston Inc1	15.16	16.48
	20.00	27.43	Mutual Invest Fund Inc1	15.66	
Pacific Coast Invest Fund	8.45	9.26	Balanced Fund	15.09	16.20
Railroad	8.10	8.88	National Investors Corp1	11.61	12.55
Public Utility Railroad Railroad Equipment	8.58	9.40	Balanced Fund1 National Investors Corp1 National Security Series	and the second	127 4
Steel Tobacco Dividend Shares250	11.83 10.60	12.96 · 11.62	Bond series1 Low Priced Bond Series1 Preferred Stock Series1	7.18	7.85
Dividend Shares250	1.82	2.00	Preferred Stock Series1	7.72	8.44
Laton & Howard-			Income Series1 Speculative Series1	5.10	5.57
Balanced Fund		31.90	Stock Series	3.91	4.27
Equity Fund Inc200	21.10	22.56	Stock Series1 Industrial Stock Series1 Selected Group Series1 Low Priced Com Stock Series_1 Neturel Resources Fund Tra	8 78	6.58 9.60
	1		Selected Group Series1	4.63	5.06
Fidelity Fund Inc	5 16.53	17.87	Low Priced Com Stock Series_1	5.79	6:33
Financial Industrial Fund Inc.	2.45 0 30 ³ / ₄	2.69 32 ¹ /2	Natural Resources Fund Inc New England Fund1 Pacific Amer Investors com10c	4.42 17.93	4.84 19.28
First Mutual Trust Fund	1 5.58	6.17	Pacific Amer Investors com 100	43/8	47/8
Founders Mutual Fund	7.27	7.92	\$1.50 preferred5	243/4	26 1/4
Franklin, Custodian Funds Inc-	🖶 , N , .	2 0 0 L 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$1.50 preferred5 Petroleum & Trading5 Pine Street Fund Inc1	20	25
Preferred stock series1	c 6.96	7.63	Pine Street Fund Inc1	13.69	14.11
Fundamental Investors Inc	c 6.17 2 18.60	6.77 20.38	Republic Investors Fund 1	17.94 3.11	19.25 3.40
Gas Industries Fund Inc	1 18.54	20.04	Putnam (Geo) Fund1 Republic Investors Fund1 Scudder, Stevens & Clark		0.10
Gas Industries Fund Inc General Capital Corp	1 66.13	71.11	Com Stk Fund (net asset val)	26.63	26.63
General Investors Trust	1 5.64	6.10	Scudder, Stevens & Clark Fund, Inc (net asset value)_*	56.16	56.16
Group Securities-	1.81.23	1. 49 1	Selected Amer Shares 21/2	13.30	14.39
Cotamon (The) Stock Fund 1	c 8.33	9.13	Shareholders Trust of Boston1	24.69	26.20
Automobile shares1	c. 7.69	8.43		7.72	8.45
Automobile shares1 Aviation shares1 Building shares1 Chemical shares1	C 8.86	9.71	State Street Investment Corp. Stein Roe & Farnham Fund Inc25 Technical, Fund Inc1 Televicon-Electronics	61.50	64.00
Chemical shares	c 9.05	9.94	Fund Inc 25	63 04	63.68
			Technical Fund Inc1	9.72	10.58
Food shares1 Fully administered shares1	c 5.26	5.77	a cic vision-biccor onics		
Fully administered shares1	c 8.00	9.50	Fund Inc1 Texas Fund Inc1	12.84 13.19	13.99 14.26
General bond shares1 Industrial Machinery shares 1		9.54	Trusteed Industry Shares25c	85c	940
Institutional bond shares1		9.98	Trusteed Industry Shares25c Union Bond Fund series B1	19.33	122
Investing Company shares 1	c 10.65	11.67	Union Preferred Stock Fund1		10 00
Low Priced shares1	c 7.52	8.24 10.29	United Income Fund Shares1 United Science Fund	11.66 5.71	12.67 6.24
Merchandising shares1 Mining shares1	c 9.39 c 6.55	7.18	Value Line Fund Inc1	5.97	6.52
Petroleum shares1	c 11.12	12.18	Wall Street Investing Corp1	12.44	12.69
Railroad Bond shares	c 2.75	3.03	Wellington Fund1 Whitehall Fund Inc1	19.49	21.26
RR Equipment shares1	c 5.05	5.54 7.44	Wisconsin Investment Co1	18.92	20.34 4.45
Railroad stock shares1	c 6.78 c 7.60	8.33			
Steel shares1 Tobacco shares1	c 4.20	4.62	Unit Type Trusts- Diversified Trustee Shares-		The agent
Utility shares1 Howe Plan Fund Inc1	c 5.96	6.54	Series E2.50 Independence Trust Shares1	8.91	10.20
nowe Plan Fund Inc	1 4.89	5.29	Independence Trust Shares1	2.32	2.63
Income Foundation Fund10	c 1.98	, 2.15	North Amer Trust Shares— Series 19551	4.83	
Incorporated Investors		32.92	Series 19551 Series 19561	2.61	1.2.
	and the second second	and a second second	a to a second		

Insurance Companies

						1. S. S. S.	
	Par	Bid	Ask	Par	Bid	Ask	(1)
	Aetna Casualty & Surety10	90 1/2	941/2	Insur Co of North America10	129 1/2	1331/2	
÷,	Aetna Insurance10	52 3/4	: 54 3/4	Jersey Insurance of N Y20	51	55	
	Aetna Life10	69	71	Lincoln National Life10	721/2	751/2	
	Agricultural25	72	76	Maryland Casualty common1	191/2	2034	
k	American Alliance10	28 :	30 .	\$2.10 Prior preferred10	. 49	52	1
	American Automobile	43	- 46	\$1.05-Convertible preferred5	24 3/4	26 1/4	£.
ï	American Equitable Assur5	241/2	26 1/2	Massachusetts Bonding5	25 1/4	27 1/4	- 5
		1.00	Education and	Merchant Fire Assurance5	313/4	3334	10
	American Fidelity & Casualty_5	20 3/4	221/4	Merchants & Mfrs4	83/8	91/8	1
	American of Newark2 ¹ / ₂	20 1/2	21 3/4		A coming 10	0 /0	
		20 72	31	National Convolter (Detroit) 10	0011		
	American Re-Insurance10		571/4	National Casualty (Detroit) 10 National Fire10	321/2	35	38
	American Surety25	54 3/4		National Union Fire5	59 1/2	61 1/2	
	Automobile10	64 1/2	67 1/2	National Union Fire5	331/4	35 1/4	
			(New Amsterdam Casualty2	333/4	353/4	
	Bankers & Shippers25	104	110	New Hampshire Fire10	373/4	40 3/4	
	Boston10	54 3/4	563/4	New York Fire5	181/2	20 +	12
	Camden Fire5	21 1/2	23 1/4	North River2.50	261/4	273/4	
	Connecticut General Life10	1131/2	1171/2	Northern12.50	463/4	483/4	
	Continental Casualty10	64 %		Northeastern3.33 1/3	7 3/8	83/8	
	Crum & Forster Inc10	35 3/4	38 1/4				1.
		e 1 1 1 1		Pacific Fire25	150	157	
	Employees Group Assoc*	34	361/2	Pacific Indemnity Co10	583/4	61 1/4	1
	Employers Reinsurance10	49	52	Peerless Casualty Co5	. 151/4	163/4	
	Federal10	81 1/2	851/2	Phoenix10	7634	803/4	
	Fidelity & Deposit of Md10	68	71	Preferred Accident5	13/4	21/2	
	Fire Assn of Phila10	573/4	6034	Providence-Washington10	29 1/4.	311/4	
	Fireman's Fund of Frisco10	52	55	Reinsurance Corp (N Y)2	7%	87/8	
	Firemen's of Newark5	20%	21 %	Republic (Texas)10	37	39	
	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5				.127	131	
	General Reinsurance Corp10	28	30				
	Glens Falls5	523/4	551/4	Seaboard Surety10	. 66 1	691/2	
	Globe & Republic5	121/4	131/4	Security (New Haven)10	34 1/4	36 1/4	
	Globe & Rutgers Fire common_5	19 1/2	-211/2	Springfield Fire & Marine	44 1/4	461/4	
	2nd preferred15	97		Standard Accident10	34	36	
	Great American	331/4	3434	Travelers100	585	600	
	Hanover Fire10	31 1/2	331/2	U S Fidelity & Guaranty Co2	49 1/4	511/4	
	Hartford Fire10	127	131	U S Fire	661/2	691/2	
	Hartford Steamboiler10	35	37	U S Guarantee10	92	96	\mathcal{X}
	Hartfold Steamboner1	3434	3634	Westchester Fire	21	22 1/2	
	Come	3474	ou 74.	TOBULIESUCI FILE	41	44 /2	

Obligations Of Government Agencies

				ent one or more 32nds of a point		2
	al Home Loan Banks-	Bid	Ask	Other Issues	Bid	Ask
	s May 15, 1951 s June 15, 1951	99.30 99.30	100	Central Bank for Cooperatives- 1%s Feb 1, 1953	98.16	99
	s Aug 15, 1951	99.26	99.29	Federal Land Bank Bonds- 1 ¹ / ₄ s May 1, 1952-1950	116 1/4	117%
	s Nov. 15, 1951	99.30 99.28	100.1 99.31	1 ¹ / ₂ s Jan. 1, 1953-1951 2 ¹ / ₄ s Feb. 1, 1955-1953	98.28 98.24	99.6 99
s.			31	1 ³ / ₄ s Oct. 1, 1957-1955	99.28 96.8	100.8 96.24

U. S. Certificates of Indebtedness

		Dollar	Price	· ·	
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes			Treasury Notes-(Cont.)		
1¼s July 1, 1951 "B"	99.9325	.9508	1¼s Nov. 1, 1951	99.8433	.8996
1¼s July 1, 1951 "C"		.9508	Values shown below are	00.0100	.0000
1¼s July 1, 1951 "D"		.9488	in 32nds		~
1¼s Aug. 1, 1951		.9303	1%s March 15, 1954	98.12	98.15
1¼s Oct. 1, 1951		.9095	1½s March 15, 1955	98.3	98.6
1¼s Oct. 15, 1951	99.8454	.8971	134s Dec. 15, 1955	98.26	98.29

Federal Intermediate Credit Bank Debentures

 Dated
 Due
 Bid
 Ask
 Rate
 Dated
 Due
 Rid
 Ask

 8-1-50
 5-'1-51
 b2.00
 1.75 %
 1.80 %
 1-2-51
 10-1-51
 b2.15
 1.95 %

 9-1-50
 6-1-51
 b2.00
 1.75 %
 1.85 %
 2-1-51
 11-1-51
 b2.15
 1.95 %

 10-2-50
 7-2-51
 b2.05
 1.85 %
 1.875 %
 3-1-51
 12-3-51
 b2.20
 2.00 %

 11-1-50
 8-1-51
 b2.10
 1.90 %
 2.00 %
 4-2-52
 1-2-52
 b2.25
 2.05 %

 12-150
 9-4-51
 b2.15
 1.90 %
 2.00 %
 4-2-52
 1-2-52
 b2.25
 2.05 %

United States Treasury Bills

	The files, of the such as a	Bid	Ask			Bid	Ask
	April 12, 1951	b1.40	1.00%		May 31, 1951	b1.50	1.40%
	April 19, 1951	b1.45	1.15%	i se d	June 7, 1951	b1.51	1.42%
	April 26, 1951	b1.45	1.25 %		June 14, 1951	b1.51	1.42%
	May 3 1951	b1.45	1.30 %		June 21, 1951	b1.52	1.42%
	May 10, 1951	b1.48	1.35 %		June 28, 1951	b1.52.	1.42%
1	Mey 17, 1951	b1.48	1.35 %		July 5, 1951	b1.52	1.46%
	May 24, 1951	b1.48	1.35 %		All the second	equit and	
	and the second s		,				

Primary Markets in New York City Bank Stocks KUGEL, STONE & CO. 20 Broad Street New York 5, N.Y. Telephone: WHitehall 3-2050 Teletype: N.Y. 1-1822

Banks & Trust Companies

Par	Bid	Ask	Par	Bid	Ask
New York	1.1.14	 Users refere 	Cleveland	See	Sec. A. K.
Bank of the Manhattan Co10	30 1/4	32	Central National Bank20	281/2	30
Bank of New York &			Cleveland Trust Co100	375	395
Fifth Avenue100	336	351	National City Bank16	36	37 1/2
Bankers Trust10	44 1/2	461/2	Union Bank of Commerce10	31	32 1/2
Central Hanover Bank & Trust 20	931/2	96 1/2	ومرابقه المراجع والمراجع والمراجع والمراجع		
Chase National Bank15	373/8	39 3/8	Detroit	1 H	
Chemical Bank & Trust10	42	44		1.1	1
Commercial National Bank &		and the state	National Bank of Detroit10	40	41 1/2
Trust Co20	69	71 1/2	2. A. O. M. C. MARK	Ne. 5 1	S 2
Continental Bank & Trust10	5 1/8	5 %	Los Angeles	6 1.22	
Corn Exchange Bank & Trust_20	63 3/4	65 3/4	Security-First National25	73	75
County Trust Co.	1.1.1.1.1.1	1. P. 19 1	Becurity-First National20	10	
(White Plains, N Y)16	39	41			
Empire Trust	103	107	Pittsburgh	1	110
Federation Bank & Trust10	21	23	Mellon Nat'l Bank & Trust100	320	340
Fiduciary Trust10	33	35	Peoples First National Bank		
First National Bank100		1,295	& Trust20	38	40
Franklin National Bank—	1,200	1,400	0 1100	in in	1. C. C.
	573/4	603/4	the sector of the sector sector where the		S 1 4
Franklin Square, N Y10 Guaranty Trust100	286	295	Portland	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
		295	First National Bank121/2	52	54
Industrial Bank of Commerce_10	27 1/2	29 72	United States Nat'l Bank20	-56	58
Irving Trust10	193/4				S. 5360
Kings County Trust100>	(1,600	1,650	The last here is not in the second		4 1 Sec.
Manufacturers Trust Co20	513/4	53 3/4	St. Louis		
Morgan (J P) & Co Inc100	253	259	Amer Exchange Nat'l Bank20	35	37
National City Bank20	47%	49 %	Boatmen's National Bank20	40 1/2	421/2
New York Trust25	981/4	101 1/4	First National Bank17	501/2	. 52 1/2
Public Nat'l Bank & Trust171/2	43	45	Manufacturers Bank & Trust_20	24	26
Sterling National25	90	94	Mercantile-Commerce B & T_100	170	175
Title Guarantee & Trust12	73/4		Mercantile-Commerce Nat'l100	14 1/2	·
United States Trust100	244	254	Mississippi Valley Trust25	531/2	56 1/2
		· · · · ·	Mutual Bank & Trust25	59	
Chicago			St Louis Union Trust20	561/2	58 1/2
City Nat'l Bank & Trust100	200	215	Tower Grove Bank & Trust 20	58	60
Continental Illinois	200	210	United Bank & Trust100	1.	160
	91	94	United Dank & Lidounanted	A. 17. 19	
National Bank & Trust31/3		259		e a 19	
First National Bank100	253	300	San Francisco	a tel	
Harris Trust & Savings100	285	660	Bank of Amer N T & S A_6.25	26%	28%
Northern Trust Co100	640	000	Dank UI Amer H I de B Handiad.	- 5 /6	.=070

Recent Security Issues

	JUGHL	000	uny issues	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Bonds—	Bid	Ask	Bonds-(Cont.)	Bid	Ask
Atlantic City Electric-	34 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		Potomac Elec Power 23/4s1	.985 96 .	
27/851980	97	973/4	Public Serv El & Gas 23/481	980 96	97
Borden Co 2%s1980	98	981/2	Southern Calif Edison 2%s_1	976 98	981/4
Carolina Pow & Lgt 27/85_1981	951/2	96 1/2	Virginia Elec & Pow 23/481	980 , 953/4	963/4
Commonwealth Edison 2%s_2001		95 1/2	Tenn Gas Transmis 31/as1	971 9634	971/4
Cons Edison of N Y-		100 1/4	Stocks	Bid	Ask
381981	9974	100 %	Alabama Pow Co 4.60% pfd_	100 102	105
Cons Gas Elec Lgt & Power- 234s1986	97	973/4	Florida Pow Corp 4.60% pfd.	100 102	103
International Bank for Reconstruction and	 		Tenn Gas Transmission- 4.64% preferred	100 98	100
Development 3s1976	99	991/2	Texas Eastern Transmission-		1051/4
Michigan Cons Gas 3s1975	98	983/4	41/2 % preferred	100 104 1/2	105 74
New England Power 27/851981	97	97%	Tide Water Power Co-	or 011	26
N J Bell Tel Co 28/451990	96 1/4	97 1/4	\$1.35 preferred	_35 25 %	20
Construction of the state of the second state		and the second second	The distance of the distance o	a ce brabb	nd 1/20

a Odd lot sale (not included in year's range). Unid you your's range), e Ex-interest. f Fia share of stock. d Deferred delivery sales (not included in year's range), e Ex-interest. f Fia sales (not included in year's range). Ex-liquidating dividend. (Un) Admitted to Unlisted Tradin privileges, wd When delivery, wi When issued. x Ex-dividend. y Ex-rights. 2 Ex-stock dividend *No par value. (In default, These bonds are subject to all Federal taxes.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. **P**reliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 25.9% above those of the corresponding week last year. Our preliminary total stands at \$18,245,300,951 against \$14,494,626,961 for the same week in 1950. At this center there is a gain for the week ended Friday of 21.7%. Our comparative summary for the week follows:

	CLEARINGS-RETURNS	BY TELEGRAPH	a	19 19 19 19
Week Ended Apri	17	1951	1950	%
New York		\$9,816,070,921	\$8,063,456,365	+21.7
			608,246,047	+40.2
Philadelphia		1,109,000,000	782,000,000	+41.8
			451,039,813	+23.7
Kansas City		313,977,006	229,977,461	+36.5
		223,000,000	259,500,000	+24.5
San Francisco		449,622,000	305,295,000	+ 47.3
Pittsburgh		356,774,241	245,039,220	+45.6
Cleveland		378,203,370	271,770,810	+ 39.2
		255,460,039	168,290,304	+ 51.8
Ten cities five da	ys	\$14,412,769,637	11,384,615,020	+ 26.6
	ys	3,118,839,095	2,374,836,972	+ 31.3
	ve days	\$17,531,608,732	13,759,451,992	+27.4
		713,692,219	735,174,969	- 2.9
Total all cities for	week	\$18,245,300,951	14,494,626,961	+ 25.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ended March 31. For that week there was an increase of 20.5%, the aggregate of clearings for the whole country having amounted to \$16,716,946,922 against \$13,874,-450,745 in the same week in 1950. Outside of this city there was a gain of 30.6%, the bank clearings at this center having recorded a gain of 11.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an increase of 12.0%, in the Boston Reserve District of 26.8% and in the Philadelphia Reserve District of 31.4%. In the Cleveland Reserve District the totals record a gain of 29.5%, in the Richmond Reserve District of 14.4% and in the Atlanta Reserve District of 30.3%. The Chicago Reserve District has managed to enlarge its totals by 38.2%, the St. Louis Reserve District by 27.6% and the Minneapolis Reserve District by 22.7%. In the Kansas City Reserve District the improvement is 30.4%, in the Dallas Reserve District 28.3% and in the San Francisco Reserve District 35.2%.

In the following we furnish a summary by Federal Reserve Districts:

ST.	MMARY OF B	ANK CLEARIN	GS		
Week Ended March 31-	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$	\$	Dec. %	\$	5
1st Boston12 cities	673,736,951	531,349,888	+ 26.8	519,623,817	521,087,198
2nd New York12 "	8,263,336,478	7,375,568,005	+ 12.0	7,554,059,466	7,302,339,018
3rd Philadelphia11 "	1,290,620,856	982,293,546	+ 31.4	946,144,749	1,053 624,924
4th Cleveland 7 "	1,093,902,004	845,069,422	+29.5	796,394,751	820,032,312
5th Richmond 6 "	466,351,083	407,530,225	+ 14.4	377,721,147	405,547,003
6th Atlanta10 "	813,437,285	624,254,046	+ 30.3	585,793,341	615,247,467
7th Chicago17 "	1,277,385,114	924,466,888	+ 38.2	894,406,638	1,003,223,246
6th St. Louis 4 "	559,694,573	438,681,344	+ 27.6	441,901,684	468,890,731
9th Minneapolis 7 "	402,648,914	328,264,983	+ 22.7	331,733,155	353,556,052
10th Kansas City10 "	536,796,537	411,536,025	+ 30.4	402,038,321	435,720,184
11th Dallas 6 "	373,791,362	291,412,776	+ 28.3	265,605,493	260,638,944
12th San Francisco10 "	965,245,765	714,023,597	+ 35.2	682,358,678	701,725,026
Total112 cities	16,716,946,922	13,874,450,745	+ 20.5	13,797,781,240	13,941,632,105
Outside New York City	8,787,773,706	6,729,353,389	+ 30.6	6,555,983,285	6,982,363,486

We now add our detailed statement showing the figures for each city for the week ended March 31 for four years:

		Week En	nded Marc	h 31	e trènç te concernanți
an an Arian a Sharayi ya Kuba	1951	1950	Inc. or	1949	1948
Clearings at—	\$ 2.1	s	Dec. %	\$	\$
First Federal Reserve District-Bost	on				1.1.1.1.1.1.1.1.1.1
Maine-Bangor	1,764,843	1,595,785	+10.6	1.550,645	1,878,711
Portland	3.761.639	4,054,794	- 7.2	3,863,630	4,317,998
Massachusetts-Boston	563,089,337	446,937,327	+26.0	438,491,314	431,379,826
Fall River	2.091.069	1,736,866	+ 20.4	1,479,600	1,492,444
Lowell	948,591	794,501		681,963	794,608
New Bedford	1,742,589	1,682,061	+ 3.6	1,402,817	1,772,949
Springfield	8,487,087	7,351,525	+15.4	7,698,459	6,949,858
Worcester	6,789,091	5,566,216	+21.9	4,987,051	5,116,551
Connecticut-Hartford	39,281,219	24,312,392	+ 61.6	25,492,551	29,607,044
New Haven	14.096.807	9,648,951	+46.1	9,422,437	10,780,632
Rhode Island-Providence	30,418,700	26,605,500	+14.2	23,426,100	25,569,600
New Hampshire-Manchester	1,267,979	1,063,970		1,127,250	1,426.777
Total (12 cities)	673,736,951	531,349,888	+ 26.8	519,623,817	521,087,198
Second Federal Reserve District-N	In Nonk	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
New York-Albany	28,429,239	12,801,983	+ 22.1	103,106,268	115,037,339
Binghamton	2,721,825	2,637,888		2,660,883	2,756,585
Buffalo	113,075,731	82,756,728		79,553,689	78,259,223
Elmira	1,649,538	1,499,593		1,543,075	1.426,517
Jamestown	1,849,336	1,455,555	·	1,440,830	1,711,476
New York	7,929,173,216	7,145,097,356		7,241,797,955	
Rochester	21.408.068			the state of the s	6,959,268,619
Syracuse		16,870,894		17,575,604	17,267,162
Connecticut-Stamford	16,503,795	12,147,040		11,557,000	12,606,551
New Jersey-Montclair	16,725,840	12,639,251	+32.3	12,107,335	10,325,171
Newark	8.	686,509		691,573	795,407
Northern New Jersey	57,423,730	39,830,401		42,132,068	46,049,810
	74,376,160	47,132,076	+ 57.8	39,843,186	56,835,158
Total (12 cities)	8,263,336,478 -	7.375.568.005	+ 12.0	7,554,059,466	7,302,339,018

a garat jarig	1951 \$	Week E1 1950 \$	ided Mar Inc. or Dec. %	ch 31 1949 \$	1948 \$
Third Federal Reserve District—Ph Pennsylvania—Altoona	1,246,735	860,859	+ 44.8	904,578	889,7
Bethlehem Chester	1,509,804	1,023,297 961,821	+47.6 +26.9	1,099,123 1,025,174	1,016,6
Lancaster Philadelphia	3,549,917 1,246,000,000	4,294,740 943,000,000	-26.5 + 32.1	3,301,074 909,000,000	3,634,2 1,015,000,0
Reading	3,154,929	2,592,287	+ 21.7	2,635,384	2,985,4
Scranton Wilkes-Barre	*5,650,000 2,943,621	4,905,876 2,543,693	+15.2 + 15.7	4,435,008 2,323.666	4,415,8 3,090,6
York Delaware—Wilmington	4,629,552 12,177,883	4,013,379 9,472,374	+15.4 + 28.6	3,701,036 8,160,630	3,774,7 9,421,4
New Jersey—Trenton	8,538,146	8,625,220		9,509,016	8,135,3
Total (11 cities)	1,290,620,856	982,293,546	+ 31.4	946,144,749	1,053,624,9
Fourth Federal Reserve District-C			in gin i		•
Ohio-Canton Cincinnati	7,713,373 206,371,728	6,078,477 167,326,429	+26.9 +23.3	6,935,121 155,502,950	6,186,7 163,101,7
Cleveland Columbus	417,648,928 36,058,800	303,532,705 31,994,700	+35.4 +12.7	298,268,605 30,842,600	293,362,9 27,583,3
Mansfield Youngstown	5,903,364 7,703,793	4,746,097 5,988,873	+24.4 +28.6	4,854,812 6,234,059	3,383,6 5,642,4
Pennsylvania—Pittsburgh	412,502,018	320,402,141	+ 28.7	293,756,604	320,771,3
Total (7 cities)	1,093,902,004	845,069,422	+ 29.5	796,394,751	820,032,3
Fifth Federal Reserve District—Ric	hmond—		6 - 1 - 1 1		
West Virginia—Huntington Virginia—Norfolk	2,700,426 12,271,000	2,204,795 11,092,000	+22.5 +10.6	2,408,994 10,512,000	2,734,5 11,700,0
Richmond	144.008,299	115,847,645	+ 24.3	116,202,578	112,584,8
faryland-Baltimore	3,757,181 216,889,680	3,757,243 197,668,265	-0.1 + 9.7	3,333,114 177,705,262	3,154, 199,142,0
District of Columbia—Washington, Total (6 cities)	86,725,097 466,351,083	76,949,277	+12.7 +14.4	67,559,199	405,547,0
		, 			
Sixth Federal Reserve District—Atl ennessee—Knoxville	19,163,948	16,209,646	+ 13.2	14,183,947	17,177,5
Nashville eorgia—Atlanta	90,094,367 285,800,000	68,436,714 219,000,000	+ 31.6 + 30.5	63,387,750 206,300,000	70,918,9 211,900,0
Augusta Macon	5,866,867 3,904,239	3,433,168 3,216,159	+70.9 +21.4	4,193,471 2,948,447	3,954,3
lorida—Jacksonville	138,879,170	90,713,224	+ 53.1	78,986,180	85,893,8
labama—Birmingham Mobile	134,233,396 6,602,959	90,078,742 5,648,397	+49.0 + 16.9	88,991,192 5,601,140	83,400,1 7,082,5
fississippi—Vicksburg ouisiana—New Orleans	365,649 128,536,690	357,866 127,160,130	+ 2.2 + 1.1	371,709 120,829,505	396,9 131,425,0
Total (10 cities)	813,437,285	624,254,046	+ 30.3	585,793,341	615,247,4
Seventh Federal Reserve District-	Chicago-		2 - Mar 10 - 10 - 10 - 10		
Ichigan—Ann Arbor Grand Rapids	1,211,985 11.366,547	1,141,747 9,397,544	+ 6.1 + 21.0	1,337,981 8,923,214	1,408,0 9,607,7
Lansing ndiana—Fort Wayne	5,254,046 5,559,477	4,196,588 4,269,664	+ 25.2 + 30.2	4,011,784	4,520,9
Indianapolis South Bend	67,677,000	48,911,000	+38.4	5,817,838 47,860,000	56,697,0
Terre Haute	9,270,605 2,692,703	6,980,431 2,387,612	+32.8 + 12.8	6,392,611 2,461,572	6,447,3 ‡
Visconsin—Milwaukee owa—Cedar Rapids	84,567,451 4,322,273	63,940,636 3,502,516	+32.3 + 23.4	57,139,227 3,531,357	56,405, 4,259,
Des Moines Sioux City	38,521,411 15,494,850	34,761,894 12,192,089	+10.8 +27.1	30,128,939 12,012,115	31,994,4 11,324,1
llinois—Bloomington	1,640,603 1,004,333,836	1,149,174 711,648,991	+ 42.8 + 41.1	1,047,142 694,394,941	1,170,1 789,514,1
Decatur Peoria	4,377,127 10,833,689	2,970,943 9,539,866	+ 47.3 + 13.6	2,733,414 9,393,426	2,888,4
Rockford	6,677,706 3,584,405	4,693,457 2,782,736	+42.3 +28.8	4,342,450 2,878,627	5,748,
Total (17 cities)	1,277,385,114	924,466,888	+ 33.2	894,406,638	1,003,223,5
Eighth Federal Reserve District-S	t. Louis—	en dadi bering Managari ber	n an		an a chéann Tha tha Tha tha
Aissouri—St. Louis	310,000,000	240,900,000	+ 28.9	251,700,000	276.900,
Centucky—Louisville Cennessee—Memphis	133,477,392 113,658,564	115,984,621 80,137,094	+15.1 +41.8	104,968,924 83,436,713	103,653, 86,301,
Ilinois—Quincy Total (4 cities)	2,028,617	1,659,629	+22.2 +27.6	1,796,047	2,036,0
10041 (4 00003)	559,694,573	430,001,341	+ 21.0	441,901,684	468,890,
Ninth Federal Reserve District—Min Ainnesota—Duluth	The State of Streement	F 110 010			· · · · · · · ·
Minneapolis	6,050,801 279,091,689	5,413,946 221,680,227	+11.8 + 25.9	5,303,800 221,014,576	5,511,5 246,045,4
St. Paul forth Dakota—Fargo	93,439,877 7,249,132	81,319,039 5,650,256	+14.9 +28.3	85,215,057 5,680,409	80,935,
outh Dakota—Aberdeen fontana—Billings	3,199,451 3,517,964	2,699,169 3,059,670	+ 18.5 + 15.0	3,159,291 3,163,906	3,008,0
Helena	*10,100,000	8,442,676	+ 19.6	8,196,116	8,653,
Total (7 cities)	402,648,914	328,264,983	+ 22.7	331,733,155	353,556,
Tenth Federal Reserve District-Ka			2 - 1 2 - 1 2 - 1		at the pr
lebraska—Fremont Hastings Lincoln	702,272 431,129	420,638 464,080	+67.0 7.1	584,602 458,326	548, 516,
Omaha	7,083,328	5,689,824 104,926,936	+24.5 +37.1	5,311,572 99,662,864	6,277, 107,260,
Cansas—Topeka Wichita	8,122,681 15,111,537	7,576,207 10,808,037	+7.2 +39.8	5,114,986 9,515,905	4,753, 11,627,
Aissouri—Kansas City	343,899,295	269,628,603	+27.5	269,325,509	291,900,
St. Joseph Colorado—Colorado Springs	11,861,242 2,668,097	9,383,761 388,946		9,402,429 792,700	10,162, 1,020,
Pueblo Total (10 cities)	3,103,484	2,248,993 411,536,025	+ 38.0	1,869,428	435,720,
		,000,040	1 30.1	100,000,021	200,120,
Eleventh Federal Reserve District-	-Dallas	7,285,499	+ 9.6	7,212,770	6,705,
Dallas Fort Worth	315,418,733 29,152,718	244,720,923 22,397,712	+28.9 +30.2	219,635,748 20,663,588	213,472,
Galveston	5,823,000	4,753,700	+22.5	5,886,000	21,582, 5,761,
Wichita Falls ouisiana—Shreveport	4,839,448 10,575,572	4,014,107 8,240,835	+20.6 +28.3	3,C80,496 8,526,891	3,956, 9,161,
Total (6 cities)	373,791,362	291,412,776	+ 28.3	265,605,493	260,638,
Twelfth Federal Reserve District-	San Francisco—				1971 - 1971 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 -
Washington—Seattle	151,450,215 3,349,084	111,666,499 2,547,988	+35.6 + 31.4	108,069,377 3,569,901	109,203, 2,984,
Dregon—Portland Utah—Salt Lake City	163,502,021 64,970,598	124,598,408 51,929,347	+31.2 + 31.2 + 25.1	123,778,376 48,889,649	125,631, 48,863,
California—Long Beach	15,155,117	12,906,431	+17.4	12,150,056	11,326,
Pasadena San Francisco San Jose Santo Rathare	11,360,097 530,204,296	10,445,813 380,830,947	+ 3.8 + 39.2	8,949,472 358,196,427	7,330, 375,905,
	1,041,010	9,043,677 3,391,426	+32.0 +33.4	9,601,306 3,482,605	9,840, 4,121,
Stockton	0,150,050	6,663,061	+ 32.0	5,651,509	6,510,
Total (10 cities)	965,245,765	714,023,597	+ 35.2	682,358,678	701,725,
Grand Total (112 cities)	8 787 773 706	13,874,450,745		13,797,781,240	13,941,632,1

Grand Total (112 cities) 16,716,946,922 13,874,450,745 Outside New York 8,787,773,706 6,729,353,389

*Estimated. ‡Not available. a Now included in Newark, N. J.

+ 20.5 13,797,781,240 13,941,632,105 + 30.6 6,555,983,285 6,982,363,486

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MARCH 30, 1951 TO APRIL 5, 1951, INCLUSIVE

Country and Monetary Unit.	Noon Buying Rate for Cable Tran Value in United States		
Argentiua peso	Mar. 30 Mar. 31 Apr. \$ \$ \$ 209000° .133333° .13333°	\$ \$ 90* .200000* .200000*	Apr. 5 \$.200000
ustralia, pound Jelgium, franc Bank Notes Janada, dollar Jeylon, rupee	.0713000° .0713 2.231573 Closed .2.23157 .0198375 .0198 .0195000 .01961	00° 0713500° 0716000° 13 2.231573 2.231573 175 .0198375 .0198375 25 .0195200 .0195250	.133333 .071250 2.231573 .019837 .019525
Denmark krone	.0544060 .05440 .951562 .95210 .208500 .20850 .0200600 .02006	60 .0544060 .0544060 19 .950937 .950820 0 .208500 .208500 00 .0200600 .0200600	.0544060 .949375 .208500 .0200600
rance (Metropolitan), franc lermany, deutsche mark ndia, Dominion of, rupec	.144938***********************************	625 100285625 .00285625 9* .238379* .238379* 0 .208700 .208700	.144938 .002856 .238379 .208700 .115606
etherlands, guilder few Zcaland, pound forway, krone forway, krone ortugal, escudo tratus Settlements, dollar weden, krona	.262540 .26246 2.772896 Closed 2.77289 140154* 1401 496433* 49643 .0349000 .03487 .328500 .32850	$\begin{array}{cccccccccccccccccccccccccccccccccccc$.262433 2.772896 .140154 .496433* .0348160 .328500
weden, krona witzerland, franc initon of South Africa, pound inited Kingdom, pound sterling Iruguay, peso Iruguay, peso Iruguay, peso	.193269* .19326 .231200 .23117 2.783750 Closed 2.78375 2.800703 .2.80074 .683327°† .66832 .561797°† .66170 .425531°† .42553	9° .193269° .193269° 5 .231225 .231250 0 .2.783750 .2.783750 2 .2800664 .2.800742 7°† .653327°† .658327°† 7°† .561797°† .561797°†	.328500 .193269* .231300 2.783750 2.800703 .658327* .561797* .425531*

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

이 아님에서 가게 가지 않는 것 같아요.	- K - K - K			(+) or -) since
	: Apr. 4.	Ma	r. 28.	Apr. 5,
	1951		951	1950
Gold certificates	10.010.101			
Redemption fund for F. R.	19,948,401		,003	- 2,540,029
motoo	618,292	1. 16	.797	76,952
and the search of a state to the		States and	1.	10,002
Total gold ctf. reserves	20,566,693		,206	- 2,463,07
Other cash	343,750	- 6	5.504 - H	106.150
Discounts and advances	125 090	344	,580 -	- 42,157 - 1,353
Industrial loans	3.955		35	1,353
acceptances purchased	1,309	- <u>-</u> 2	687 4	- 1,309
U. S. Govt. securities:	1 1 1 1 1 1 1	a second		8 J 125 T 1
Bills	1,629,098	+ 30	,500° –	- 2,343,277
Certificates	الفقيدين الروادي	S. Barthe 1		- 5,788,750
Notes	14,997,233			- 13,543,233
Bonds	6,287,531	+ 255	,200 -	- 69,769
Total U. S. Govt securities_	22 913 862	+ 308	.100 +	5,341,437
and a strike of the second strike strik			,100	0,011,101
Total loans and securities	23.045.115	37	.202 +	5,301,942
Due from foreign banks	.24		· · · · ·	- 9
F. R. notes of other banks	143,995	- 4	477 +	46,606
Uncollected cash items	3.302.515			830,692
Bank premises	40.525		60 +	
Other assets	150,386	- 12	,823 +	36,162
Total assets				
total assets	47,593,003	- 426	,018 +	3,864,616
Fighthitian	2 98 1 F 1 # 1			11. 31
Federal-Reserve notes	02 050 174		100	
	23,030,174	+ 88	,487 +	82,542
Member bank—reserve accts.	10.141 423	- 1. 119	.812 +	3.170.728
I S Treasurer gen acet	710 702	- 341		
Foreign	942 910	- 40	451 -	- 88,503 - 33,793
U. S. Treasurer gen. acct. Foreign	262.557		396 +	
				-18,100
Total deposits	21.064 492 -	207	684 +	3.304.591
Deferred availability cash items	2.534:629	211	210 1	
Other liab., incl. accrued divs.		1.2.2	281 -	368
and a Contraction of a second	- internation	and the second s		
Total Habilities	46,661,749	- 430,	638 +	3,838,202
Capital Accounts-	(3 S	1.19.2	
Capital paid in	228,168		79 +	13,187
Surplus (Section 7)	510,022	+ inry ?	1. Start 1.	21,849
Surplus (Section 13b)	27,543	9 ° M 2 C "		
Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts	165.521	+ 4.	749 -	8,622
Total liabilities & cap. accts.	47 502 002			······
total masmiles & cap, acces.	41,353,003			3,864,616
Ratio of gold certificate re-	11-1 62.9	1.11.401	- mail -	Sec.
serves, to deposit and F. R.				100
note liabilities combined	46.6%			9.9%
Contingent liability on accept-	1.5.1.1.1	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1.1.87	
ances purchased for foreign	2		1 12. A.	owners and the
	82,542 2,747	+	851 + 53 +	24,613

*March 28 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 28: Decreases of \$287,-000,000 in holdings of Treasury bills, \$189,000,000 in re-serve balances with Federal Reserve Banks, \$250,000,000 in balances with domestic banks, \$834,000,000 in demand deposits adjusted, and \$478,000,000 in demand deposits credited to domestic banks, and increases of \$366,000,000 in United States Government deposits and \$255,000,000 in borrowings. in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$29,000,000 at all reporting member banks; the principal changes were increases of \$9,000,000 each in the New York District outside of New York City and in the Cleveland District, and \$8,000,000 in the Minneapolis District, and a decrease

of \$13,000,000 in New York City. Loans to banks de-creased \$80,000,000. "Other loans" increased \$45,000,000.

creased \$80,000,000. "Other loans" increased \$45,000,000. Holdings of Treasury bills decreased \$243,000,000 in New York City and \$64,000,000 in the San Francisco Dis-trict. Holdings of Treasury notes decreased \$34,000,000. Holdings of United States Government bonds increased \$52,000,000 in New York City, and decreased \$14,000,000 in the Philadelphia District and \$13,000,000 in the Kan-sas City District; the net increase at all reporting member banks was \$9,000,000. Holdings of "other securities" in-creased \$43,000,000.

Demand deposits adjusted decreased \$280,000,000 in the Chicago District, \$129,000,000 in New York City, \$101,000,000 in the San Francisco District, \$71,000,000 in the Cleveland District, and by smaller amounts in all of the other districts. Time deposits increased \$47,000,000. United States Government deposits increased and de-mand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$150,000,000 in Chicago and \$87,-000,000 in New York City.

A summary of assets and liabilities of reporting mem-ber banks follows:

	and a start	1	Inc.	(+)	Dr
	Man 00	u.	ec. (-	-) \$11	ice
	Mar. 28,	M	ar. 21	, м	ar. 29,
Assets-	1951		1951	12.60	1950
	(In n	nillio	ons of	dolla	irs)
Loans and Investments-Total	70,198	·	249	24	3.635
Loans-net	32.707	-+-	20	+	7,821
Loans-net Loans-gross Commercial, industrial, and agricultural	33,156	+	20		7.891
Commercial, industrial, and agricultural		1.1	1.	1.1	1,001
Loans to brokers and dealers for pur-	19.202	+	29	3 A.	5,412
Loans to brokers and dealers for nur-		19.2		्र	0,714
chasing or carrying:	a data o				
U. S. Government obligations	279	24	61		100
Other securities		+	30		467
Other loans for purchasing or carrying:	1,233		30	+	309
U. S. Government obligations	1. 1. 1. 1.	132	1.000	÷	0.01
Other securities	146	+	1	+	1
Other securities	572		- 7	+	129
Autor Colardo Idans	5 369	+	1	· + ·	904 213
Loans to banks			80	+	213
Other loans		+	45	+	1.390
U. S. Government securities-Total	30.886	_	312	122	5.232
Treasury hills.	1 0 2 2		287	.+	
Treasury certificates of indebtedness			201		4.638
Treasury notes	8.209		34		2.513
U. S bonds	20 744		9		3.272
Other securities	6 605		43		
Reserve with Federal Reserve Banks	14 150		189		1,046
Cash in vault	14,100				2,423
Cash in vault Balances with domestic banks	0 110		38		.87
Durances with domestic panks	2.118		250	+	123
Liabilities-					
			14		1.11
Demand deposits adjusted	49,487		834	+.	3,325
Time deposits, except government	15,652	+	47	+	
U.S. Government deposits	4.747	+	366	+	1,937
Literpank demand deposits:					
Domestic banks	8,646		478	+	38
Domestic banks Foreign banks	1,340		3	+	92
borrowings	717	+	255	÷ +	259
Debits to demand deposit accounts, except				12	1
Interbank and U. S. Govt. accounts.	2				
during week					0.000

during week ___

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Page

562

NOTICE OF TENDER

Company and Issue Aroostook Valley RR. 1st & refunding mtge. 4½% 50-year gold bonds due 1961_______ St. Louis, Rocky Mountain & Pacific Co._______ 1st mortgage, 5% gold bonds_______ Date _Apr 13

Apr 23

45

Company and Issue-	Date	Page
Alabama Great Southern RR. Co. 1st mtge. 3	1/4 % honds	4
scries A, due 1907	Mav 1	1369
American Tobacco Co		
20-year 3% debentures, due 1969	Apr 15	1169
		1169
bonds, due 1963	May 1	1370
Byers (A. M.) Co., 7% preferred stock	Jun 30	1370
		1374
Dixie Cup Co., class A stock Firestone Tire & Rubber Co., 20-yr. 3% debs, Illinois Power Co. sinking fund data	May 1	859
Illinois Power Co sinking fund data 3% debs,	due 1961_May 1	· · · •
		1275
Lake Placid Co., 2nd mortgage bonds 3%, d Little Co. of Mary	ue 1972May 1	965
1st ref. mortgage serial & sink. fund bonds	nonlas & Ann 4	
bonds Morrell (John) & Co., 15-year 3% debs., du National Vulcenized Fibre Co.	Jun 1	1277
Morrell (John) & Co., 15-year 3% debs., du	e 1958May 1	1378
		-4.14
15-year 41/4% sinking fund debentures, du	e 1960Apr 16	1174
Ref mtge. & collat. trust bonds, 31/4 % ser.,	due 1964_May 2	
a store bucci Co. 1st mile. Donds. 4 1/4 1/0	series due	
1958 Puget Sound Power & Light Co. 1st mortg 41/4 series due 1972 Sherwin Williams Co. 2000 parts and a series of the series of	May 1	1379
4 1/4 % series due 1972	tage bonds	
	% series_Jun 1	1278
		1
41/2% cumulative conv. preferred stock, s	series B Apr 13	864
1st & ref. mtge. bonds, series B 31/4 %, of	due 1970_Jun 1	1 1 1
		1419
Tung-Sol Lamp Works, Inc., cum. conv. prefe.	rred stock_May 1	
Upper Peninsula Power Co. 1st mtge. boy	nds, 31/4%	· 1
șeries, due 1977	May 1	1419
ENTIRE ISSUE CALL	FD	
Company and Issue-		
Among Match Tanana Among Match	Date	Page
Ampco Metal, Inc., preferred stock	Jun 1	1269
Central Soya Co., Inc., 3% sink. fund debs.,	due 1966_May 2	4
Colorado Fuel & Iron Corp., 5% conv. prefer	rred stock_Apr 17	1070
ferred stock series A	\$4.25 pre-	1.1
General American Transportation Corp., ferred stock, series A Lorillard (P.) Co., 5% gold bonds, due Aug.	May 1	1376
Michigan Public Service Co	1, 1991	1377
1st mortgage bonds, series B 31/2%, due 1	971 Man 5	1 j.
ist mortgage bonds, series C 3%, due 197	7 May 5	
1st mortgage bonds, series D 31/4 %, due	1977 May 5	
Pittsburgh Steel Co., class B. 7% preferred s	tock Tun 1-	1104

PARTIAL REDEMPTION

Company and Issu

1174 1176 205 *Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their navment date payment date.

payment date.			
Name of Company	Per		Holders
Name of Company	Share	Payable	of Rec.
Acme Wire Co. (stock dividend) One addi-			
Achie wire Co. (stock dividend) One addi- tional share for each two shares held Ahberg Bearing Co., class A (quar.) American Coal Co. of Allegheny County American Motorists Insurance Co. (Chicago) Quarteriv	50%	4-24	4-10
American Coal Co. of Allechony County	83/4C	4- 1	3-20
American Motorists Insurance Co. (Chicago)	- 1.	4-16	4- 6
Quarterly	100	4-2	2.00
American News Co. (bi-monthly)	250	5-15	3-26
American Viscose Corp., common	50c	5-1	4-16
Quarterly American News Co. (bi-monthly) American Viscose Corp. common 5% preferred American Vitrified Products Co	1.\$1.25	5-1	4-16
interiount filinited floudets Co.	· 20c	6-15	6-1
Ampco Metal, Inc., 6% preferred— Entire issue called for redemption on June 1 at \$10.50 per share plus this dividend			5. 1
Entire issue called for redemption on			· ·
June 1 at \$10.50 per share plus this dividend Anderson, Clayton & Co. (quar.)		4	
dividend	.30c	6- 1	
Appalachian Electric Power	75c	4-20	4-12
41/2% preferred (quar)	e1 101/		
4.50% preferred (quar.)	\$1,12 %2	5-1 5-1	4- 6
Arcade Cotton Mills, common (quar.)	\$1.12 72	6-30	4-6
Common (quar.)	\$1	9-28	9-21
Common (quar.)	\$1	12-21	12-17
6% preferred (s-a)	\$3	6-30	6-22
6% preferred (s-a)	\$3	12-21	12 17
Associated Motion Picture Industries	15c	5 1 5-1	4 13
Atok Big Wodge Mining Greeterred A (guar.)	\$1	5- 1	4-20
Ault & Wiborg Proprietory Ttd	1/2 C	4 16	4- 17
Associated Motion Picture Industries. Atlas Powder Co., 4% preferred A (quar.) Atok Big Wedge Mining Co., Inc Ault & Wiborg Proprietary, Ltd 5½% preferred (quar.) Auroor Gold Mines, Ltd Avco Manufacturing, \$2.25 conv. pfd. (quar.) Bathurst Power & Paper Co., Ltd	++1 001/	5- 1	1 - P.
Aunor Gold Mines, Ltd.	+01.37 /2	5-1 6-1	4-16
Avco Manufacturing, \$2.25 conv. pfd. (quar.)	561/10	5 1	5-10
Bates & Innes Ltd., \$1 class A (s-a)	150c	5-1	4-13 4-11
Bates & Innes Ltd., \$1 class A (s-a) Bathurst Power & Paper Co., Ltd Class A (increased quar.) Benrus Watch Co., Inc. (quar.) Bertram (J.) & Sons Co., Ltd., cl. A (quar.) Class B	+000	0- I	3-41
Class A (increased quar.)	‡75c	6-1	5-4
Benrus Watch Co., Inc. (quar.)	15c	6- 1 5- 1	4-13
Bertram (J.) & Sons Co., Ltd., cl. A (quar.)	15c \$25c	5-15	4-28
Class D	‡5c	5-15	4-28
Class B Bessemer Securities Blue Ribbon Corp., Lid., 5% pfd. (quar.) Boston Woven Hose & Rubber Co. (quar.) Bowes Company, Lid., class A (quar.) Branford Roofing Co., Ltd., class B British-American Tobacco Co., Ltd American deposit receipts (interim)	25c	4- 2	3-28
Boston Woven Hose & Rubber Co. (quar.)	162 /2C	5-1	4-20
Bowes Company, Ltd., class A (quar.)	11214 g	5-25	5-15
Branford Roofing Co., Ltd., class B	+12/20	5-15 5- 1	5- 1 4-14
British-American Tobacco Co., Ltd	+200	- -	3-14
American deposit receipts (interim)	13c	4- 9	2-26
American deposit receipts (interim) American deposit receipts for 5% preferred Interim	19 4 B. I	40 °	
Interim	3 3/10c	4- 9	2-26
Brockton Gas Light Co	50	4-16	4-2
Canadian Fairbanks-Morse Co Ltd-	35c	4-16	4-5 -
Increased quarterly	\$75c	6-1	
Canadian Motor Lamp (quar.)	+15C 25c	9-15 -	5-15
	25c	12-15	8-25
		6- 4	5-18
Case (J. I.) Co., common (quar.)	75c	7-1	6-12
Gase (J. 1.) Co., common (quar.) 7% preferred (quar.) 20% preferred (quar.) 4.20% preferred (quar.)	\$1.75	7- 1.	6-12
4 20% proformed (aug.)	75c	5-10	4-20
4.20% preferred (quar.)	\$1.05	5-10	4-20
	25c	4-30	3-31
monthly	25c	5-31	5-1
Monomy	25c	6-30	6-1
Central-Illinois Securities Corp		· · · ·	
\$1.50 conv. preference (accum.)	371/2C	5-1	4-16
\$1.50 conv. preference (accum.) \$1.40 conv. preference (accum.)	.35c	5-1	4-16
Central Kansas Power, 4% pfd. (quar.)	\$1.19	4-15	3-31
4 1/2 % preferred (quar.)	\$1.121/2	4-15	3-30
City Stores Co common (quar)		5-1	4-16
474 % preferred (quar.)	\$1.06 1/4	5-1	4-16
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)			4-10
Ry., 5% preferred (quar.)	\$1,25	4-30	4 13
Columbia Gas System, Inc. (quar.)	200		4-13
Columbia Pictures Corp., \$4.25 pfd. (quar.)	200	5-15	4-20
Combined Motels (normal)		5-15	5-1
Combined Metals (resumed)	3c	4-16	3-28
			A 10

46 (1518)

V.

Per When Ho Share Payable of	ers lee, Name of Company Nunn-Bush Shoe Co. (quar.)	Share Payable of Rec.	Name of Company	Share Pe	Then Holders ayable of Rec. 4-16 4-2
Concord Electric Co common (quar.) 60c 4-16	15 Ohio Loan & Discount (quar.) 5 Oklahoma Gas & Electric Co. (quar.) 5 Okonite Company (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Maileta Co., common(increased)) 5% preferred (quar.) American Metal Co., Ltd	\$1.25	5-1 4-20
Cone Mills, common 40c 6-1 4% preferred (initial) 15c 6-1 Consolidated Dry Goods Co. (extra) \$1 4-6	16 Olympic Radio & Television, Inc. (quar) 16 Stock dividend 10 Outlet Company 15 Oxford Paper Co.	10% 4-25 4-12 \$4.25 5-1 4-20	4½% preferred (quar.) American Mutual Fund, Inc. American National Fire Insurance Co. (N. Y.) Quarterly	120	5-1 4-16
Consolidated Laundries Corp. (quar.) 25c 6-1 f Consolidated Lithograph Mfg. Co Stockholders will consider a proposal to split the common stock on a three-for-	Pacific Lighting Corp. (quar.) Pacific Portland Cement Co. Pacific Public Service. \$1.30 1st pfd. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Natural Gas Co., conr. (quar.) 6% preferred (quar.) American: Paper Goods	40c 37½c	5-1 4-16 5-1 4-16
one basis, at a special meeting to be held on April 24. Corr Exchange Bank Trust Co. (N. X.)-	Pan American Petroleum & Transport Co 4% preferred (s-a) Parke, Davis & Co	506 5-1 4-20 45c 4-30 49	7% preferred (guar.) 7% preferred (guar.) 7% preferred (guar.)	\$1.75 \$1.75 1	6-15 6- 1 9-15 9- 1 2-15 12- 1
Quarterly /3c 3-1 Discount Corp. of N. Y \$2 4-25 Dividend Shares, Inc 2c 5-1	II Peerless Casualty. (N. H.) (quar.) H Peninsula Telephone, common (quar.) Common (quar.)	- 62 ¹ / ₂ c 7-1 6-15 - 62 ¹ / ₂ c 10-1 9-15	American Phenolic Corp. American Republics Corp. (quar.) American Seal-Kap Corp. (Del.) (increased) American Smelling & Refining Co., common	37 ^{1/2} C	4-27 4-13* 4-16 3-26 4-163-30 5-315-4
Dometic Finance Corp., common 10c 5-1 5% preferred 4quar.) 31/4c 5-1 Dominion Fabrics, Ltd., common (quar.) 120c 5-1	20 \$1 preferred (quar.) 20 \$1 preferred (quar.) 66 \$1 preferred (quar.)	- 25c 5-15 5-5 25c 8-15 8-3 25c 11-15 11-5	7% 1st preferred (quar.) American Telephone & Telegraph: Co. (quar.) American Woolen Co., 7% pfd. (quar.)	\$1.75 \$2.25 \$1.75	4-30 4-6 4-16 3-15 4-16 4-2
Dominion Wooilens & Worsteds, Ltd \$12½c 5-1 4 Dryden Paper Co. Ltd \$40c 5-1 3	66 \$1 preferred (quar.) 16 \$1.32 preferred (quar.) 11 \$1.32 preferred (quar.) 18 \$1.32 preferred (quar.)	- 33c 5-15 5- 5 - 33c 8-15 8- 3	American Zinc, Lead & Smelting Co. Common (quar.) \$5 prior preferred. (quar.) Amoskeag Company, common (s-a)	25c \$1.25	4-13 3-22 5-1 4-5 7-5 6-28
Duro-Test Corp. (s-a) 15c 51 4 Eastern Bakeries Ltd., 4% partic. pfd. (quar.) 181 4+15 3 Eastern Township Telephone Co. (quar.) 25c 4-14 3	 \$1.32 preferred (quar.) Piedmont & Northern Ry. (quar.) Pittsburgh Brewing Co 	- 33c 2-15-52 2-5 - 75c 4-20 4-5	\$4:50 preferred (s-a) Anaconda Wire & Cable Co. (increased) Anchor Hocking Glass Corp., com. (quar.)	\$2.25 .750 40c	7-5 6-26 4-24 4-13 4-13 4-5
Eder Mines, Ltd. (initial) 2c 6-15 5 Employers Group Associates (quar.) 30c 4-30 4	6 \$2.50 convertible preferred (quar.) 5 Pocahontas Fuel Co 6 Radio Corp. of America, common 4 \$3.50 convertible 1st preferred (quar.)	\$1 4-9 3-28 50c 5-28 4-20	Anchor Steel & Conveyor Co Angerman Co. (quar.) Anglo-Canadian Oil Co., Lid Anglo-Canadian Telephone	10c ‡10c	4-25 4-16 4-10 3-38 ³ 4-12 3-26
Esquire, Inc. (increased) 30c 4-25 4 Exeter & Hampton Electric Co. 65c 4-16 4 Pathbanks Company, 6% pid. (guar.) \$1.50 5-1 4	33 Raymond Concrete Pile Co., common 5 \$3 preferred (quar.) 3 Rayonier The (increased quar.)	50c 5-1 4-20 75c 5-1 4-20 75c 5-15 4-27	4½% preferred (quar.) Argus Corp., Ltd., common 4½% convertible preferred (quar.)	115c \$1.12 ¹ /2	5-1 4-10 6-1 4-30 6-1 4-30
		- 37 ¹ / ₂ c 4-27 4-16 \$1.50 4-30 4-16	Arkansas Natural Gas Corp., common Class A Armoo Steel Corp., 4½% conv. pfd. (quar.) Associated Electrical Industries, Ltd.—	30c	4-23 3-30 4-23 3-30 4-14 3-15)
Food Machinery & Chemical 9334c 5-1 4 334% preferred (quar.) 9334c 5-1 4 Forbes & Wallace, class B (quar.) 25c 6-1 5	6 Rockland Light & Power Co., common 4.65% preferred (quar.) Rohr Aircraft Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ordinary (final) Associated Telephone Co., Ltd.— 4½% preferred (quar.)	1221/2c	4-17 3-20 5- 1 4-16
Extra 25c 4-16 4 Ford Motor Co., Ltd. ordinary (annual) 12½c 4 4 Fort Pitt Brewing Co. (quar.) 15c 4-20 4 Aist Street Building Corp. 50c 4-4 3	1 Rosefield Packing Co. (quar.)	15c 5-1 4-14 3c 4-2 3-26	5% preferred (quar.) Atchison, Topeka & Santa Fe Ry Co. (quar.) Atlantic City Electric Co., com. (quar.) 4.35% preferred (quar.)	\$2- 30c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Freiman (A, J), Ltd., common	 S. & W. Fine Foods, Inc., com. (increased) 4% convertible preferred (quar.) Sargent & Company 	25c 4-30 4-20 50c 4-30 4-20 25c 4-16 4-6	4% preferred (quar.) 4% preferred 2nd series (quar.) 4% preferred 3rd series (quar.)	\$1 \$1	5-1 4-5 5-1 4-5 5-1 4-5
Extra 50c 4-12 4	 Sharp & Dohme, Inc., \$4.25 pfd. (quar.) Sherer-Gillett Co Sibley, Lindsay & Curr (quar.) South American Gold & Platinum Co 	- 5c 4-16 4-5 - 40c 4-25 4-13	Atlantic Coast Line RR.— 5% non-cumulative preferred (s-a) Atlantic Refining Co., 3.75% pfd. B (quar.) Atlantic Wholesalers, Ltd.		5-10 4-24) 5-1 4-(5)
on the 5th of March, June, September and December. \$3.50 preferred (quar)	Southwestern Public Service Co., com. (quar.) 3.70% preferred, (quar.) 3.90% preferred (quar.)) $28c$ 6-1 5-15 - $92\frac{1}{2}c$ 5-1 4-20 - $97\frac{1}{2}c$ 5-1 4-20	5½% preferred 1s-a) Atlas Plywood Corp. (quar.) Atlas Steels, Ltd Atlas Tack Corp. (quar.)	37½c ‡25c	6-1 5-15) 5-1 4-16 5-1 4-92
General Shoe Corp. (quar.) 62½c 4-30 4 Giddings & Lewis Machine Tool Co. 10c 4-26 4 Guarantee Co. of North America (quar.) 10c 4-16 3	 4.40% preferred (quar.) 6 Springlield Gas Light Cc 1 Standard Chemical Co. Ltd. common 	\$1.10 5-1 4-20 40c 4-16 4-5	Austin, Nichols & Co., Inc., common. \$1.25 conv. prior preference (quar.). Avondale Mills, common (monthly).	10c 30c	5-31 5-15 5-1 4-20 5-1 4-20 5-1 4-20 5-1 4-14
Hanes (P. H.) Knitting, class A	51 5% preferred (quar.) 20 Standard Tube Co., class B 20 Struthers Wells Corp., common (quar.)	- \$\$1.25 6-1 4-30 - 10c 4-24 4-13 - 35c 5-15 5-1	Common (monthly) \$4.50 preferred (quar.) Backstay Welt Co. (quar.)	\$1.12 12 ¹ / ₂ c	6-2 5-15 5-1 4-14 4-10 3-30
Hathaway Bakeries, Inc. (quar.)	 Thatcher Glass Mfg. Co.— \$2.40 conv. preference (quar.) Toledo Edison Co., 4¼4% preferred (quar.) 	- 60c 5-15 4-30 - \$1.06 ¹ /4 6-1 5-16	Extra Baldwin Company, 6% pfd. (quar.) Baldwin-Lima-Hamilton Corp. (quar.) Baldwin Rubber Co. (quar.)	\$1.50 15c	4-10 3-30 4-14 3-30 4-30 4-10 4-27 4-16
Holophane Co., Inc.— Stockholders on May 10 will vote on a proposal to split the common 2-for-1. Holyoke Water Power (quar.) 25c 4-9 3	Trapic-Aire, 6% preferred (entire issue called for redemption on April 15 at \$16	_ 62½c 5-1 4-10 e 6	Extra Baldwin Securities Corp.— Subject to stockholders approval at the	20c	4-27 4-16
Houston Lighting & Power, \$4 pfd. (quar.) \$1 5-1 4 Hunt Foods, Inc.— Company announced recently that the di-	14 Troy Sunshade Co. (quar.) Extra United Cigar-Whelan Stores Corp	- 50c 4-2 3-20 - 50c 4-2 3-20	annual meeting to be held on May 3 Bangor Hydro-Electric Co., common (quar.) Bank cf America National Trust & Savings Quarterly	40c	6-1 5-15 4-20 4-2 6-30 5-31
rectors were considering a 2½ for 1 common stock split. The company now announces that the directors have de- cided not to take such action.	\$3.50 convertible preference (quar.) U. S. Fintshing Co., common (quar.) 7% preferred (quar.) \$4 convertible preferred (quar.)	- 40c 6-1 5-10 - \$1.75 7-2 5-10	Bankers Trust Co. (N. Y.) (quar.) Barcalo Mfg. Co., common \$4 preferred (quar.)	50c 10c \$1	4-15 3-16 5-17 4-26 5-1 4-27
Indiana Steel Products Co. (quar.)	U. S. Spring & Bumper Co., common	- 20c 5-15 5-1 - 56 ¹ /4c 6-1 5-15 - 75c 5-1 4-10	Barium Steel Corp Bartgis Brothers Co. (quar.) Basin Oil Co. of California (monthly) Monthly	5C 5C 5C	4-16 4-2 4-10 3-26 4-21 4-10 5-21 5-10
4/3/2 % \$1.121/2 5-1 4 Investors: Telephone Co	9 Univis Lens Co	25c 6-15 6-1	Monthly Bates Manufacturing Co.— New common (initial quar.) Extra	25c	6-21- 6-11 4-12 4-4• 4-12 4-4•
Ivey (J. B.) & Company (quar.) 25c 4-5 3 Jantzen Knitting Mills, common (quar.) 20c 5-1 4 5% preferred A (quar.) \$1.25 6-1 5	Class B common (quar.) 5 5% preferred (quar.) 5 6% preferred (quar.)	5c 4-20 4-13 62 ¹ / ₂ c 4-20 4-16 30c 4-20 4-16	Baystate Corporation (quar.) Beaux-Arts Apartments, \$3 prior pfd. (quar.) \$6 1st preferred (quar.)	45c 75c	5-1 4-16 5-1 4-20 5-1 4-20
Kennedy's, Inc., common (quar.) 30c 4-20 4	Waterous, Ltd., class A (quar.)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Bell Telephone Co. of Canada (quar.) Belmont Iron Works (quar.) Ben-Hur Products, Inc. \$1.75 prior preferred. (quar.)	50c	4-16 3-15 5-1 4-13 4-15 3-30
S1.25 convertible preferred (quar.) 31¼c 4-15 3 Keystone Oustodian Fund. Series B-2 52c 4-15 3 Berles S-3 48c 4-15 3	Wrisley (Alan B.) Co., common \$4 preferred (quar.) Yates-American Machine Co. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Best Foods Inc. (quar.) Biltmore Hats, Ltd., common (quar.) \$1 preferred A (quar.)	50c 110c	4-24 4- 6 4-14 3-31 4-14 3-31
\$1.37½ preferred (quar.) 34%cc 5-1 4 Lakeside Laboratories, \$1.16 pfd, (quar.) 29c 4-30 4 Lesile Sait Co. (quar.) 40c 6-15 5	 Pellow Cab Co., 5% conv. pid. (quar.) Below we give the dividends an sweeks and not yet paid. The list d 	nnounced in previous	Black, Starr & Gorham, Inc.— A common (resumed) B common (resumed) Bliss (E. W.) Company (quar.)	40c	5-1 4-10 5-1 4-10 5-1 4-11
Locisville & Nashville & R. (quar.) \$1 6-12 5 Lowisville & Biaschery, Inc. 50c 4-20 4	$\begin{array}{ccc} & \text{dends announced this week, these} \\ & \text{preceding table.} \end{array}$		Bon Ami Company, class A Borg (George W.) Corp Boston Edison Co. (quar.)	50c 37½c	4-30 4-16 4-16 4-2 5-1 4-10
Lynchburg Gas 17½c 4-25 4 Macassa Mines, Ltd. 13c 6-15 5	Name of Company Adams-Millis Corp. (quar.) Addressograph-Multigraph Corp. (quar.)	Share Payable of Rec. 5(1c 5-1 4-13	Boston & Maine RR., new com. (initial) Common Common New 5% preferred (initial)	25c 25c 1	12-1 11-9
May Department Stores Co., com. (quar.) - 75c 4-2 3 May Department Stores Co., com. (quar.) 90c 6-1 5 \$3.75 preferred (quar.) - 93%c 6-1 5	Affiliated Fund, Inc.— From net-investment income Affiliated Gas Equipment, Inc. (quar.)	_ 7c 4-20 4-5	New 5% preferred (initial) New 5% preferred (initial) Bralorne Mines, Ltd.	\$1.25 \$1.25.1	9-1 8-10 12-1 11-0 4-14 3-21
\$3.40 preferred (quar.) 85c 6-1 5 McBrine (L.) Company, Ltd., common 150c 3-31 3	Air Associates, Inc. (stock dividend)— One share of 6% convertible preferred for each share common held. Air Reduction Co. (quar)	- 8-1 7-20	Brantford Roofing Co., Ltd., class A (quar.). Class A (quar.) Bridgeport Hydraulic (quar.)	1250 1	8-1 7-14 11-1 10-14
McCabe Grain, Ltd., class B (quar.) \$10c 5-1 4 Extra 5c 5-1 4	Air-Way Electric Appliance Corp (quar.) Airline Foods Corp 14 5½% preferred (\$10 par) (accum.)	-25c 5-1 4-20 13 ³ /4c 4-25 3-31	Bristol-Myers Co., 334 % preferred (quar.) British American Tobacco Co., Ltd.— Ordinary bearer (interim)	93% C	4-16 . 4+ 2
Mclville Shoe Corp. (quar.) 45c 5-1 4 Mercantile Stores Co.; Inc. (quar.) 25c 6-15 5	14 5½% preferred (\$25 par) (accum.) 20 Akron, Canton & Youngstown RR 21 5% preferred (\$-a)	_ \$2.50 10- 1 9-15	Ordinary registered (interim) Preference bearer (s-a) Preference registered (s-a)	1s 2 ¹ / ₂ % 2 ¹ / ₂ c	4-9 2-26 4-9 2-26 4-9 2-26
Extra 25c 6-15 5 Ltifdlesex Product:: (quar.) 25c 4-2 3	15 Alabama By-Products, class A (quar.) 15 Class A (quar.) 21 Class A (quar.) 18 -Class B (quar.)	- 25c -8-1 7-23 - 25c 11-1 10-22	British Columbia Forest Products, Ltd, Quarterly British Columbia Power Corp.— Class A (quar.);	110c :: .	541 3 4
Minute Maid Corp., \$1.60 prior pref. (quar.) 40c 5-1 4 Monongahela Power Co., 4.40% pfd. (quar.) \$1.10 5-1 4 4.80% preferred zeries B (quar.) \$1.20 5-1	Class B (quar.) 16 Class B (quar.) 16 Alabama Mills, Inc.	- 25c 8-1 7-23 - 25c 11-1 10-22 - 25c 4-21 3-31	Bronx County Trust Co. (s-a) Brooklyn Borough Gas Co.	\$1 75c	4-13 3-30
4.50% preferred series C (quar)\$1.12½ 5-1 Montana Power, \$6 preferred (quar)\$1.50 5-1 Morris Plan Corp. of America, common\$5.50	16 All Penn Oil & Gas 12 Allied Stores Corp., common (quar.) 13 Anuminum Co: (Canada) 4% pfd. (quar.) 13 Anulameter State Sta	- 2c 4-16 4-10 75c 4-20 3-15	Brooklyn Union Gas Co., common	60c	5-1 4-9
Munising Paper Co., common (irreg.) 20c 4-16 4	6 American Alliance Insurance (N. Y.) (quar.) 20 American Asphalt Roof Corp. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Brown Company, new \$5 1st pfd. (initial). New \$3 2nd preferred (initial). \$6 preferred (accum). Brown Shoe Co., \$3.60 preferred (quar).	90C	4-30
Natragansett Electric, 4½% pfd. (quar.) 56¼c_ 5-1 4 Nathan Strauss-Duparquet, Inc. (quar.) 25c 5-1 4 National Rubber Machinery Co 25c 6-12	American Automobile Insurance (quar.) American Book Co. (quar.) American Bosch Corp., common (quar.) American Box Board Cor	50c 6-1 5-15 - \$1.25 5-1 4-20 30c 4-16 4 2	Browning-Ferris Machinery, common (quar.)- Bruce (E. L.) Co. (stock dividend) Buckeye-Steel Castings, common	10c 10% - 25c	4-16 3-31 4-30 3-19 5-1 4-18
New York Merchandise Co., Inc 15c 5-1 New York Merchandise Co., Inc 10c 5-1	1 American Can Co. (quar.) 30 American Distilling Co. (quar.) 12 American Fidelity & Casualty Co. (Rich-	- \$1 5-15 4-19* - 50c 4-30 4-20	6% preferred (quar.) Budget Finance Plan	\$1.50	5-1 4-18
Norma-Hoffman Bearings Corp 6% preferred (accum.) Northerat Enclosing (accum.)	American Fidelity & Casualty Co. (Rich- mond, Va.) (quar.) 13 American Fidelity Co. (Montpeller, Vt.)- 13 Quarterly	- 25c 4-10 3-31	Class B common (quar.) 6% preferred (quar.) Bullock's. Inc., 4% preferred (quar.)	35 \$1 :3	5- 1. 4-12
Extra 25c 5 1 4 Noxzema Chemical Co., common (quar.) 15c 4-10	American Home Products Corp. (monthly)	- 10c 5-1 4-13*	Burns & Co., Ltd., class A preference Class A preference	1500	

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When Holders Payable of Rec.

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3-30 4- 6

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5-18 8-20 11-19 4-13 4-13 4-5 4-20

4-17 3-16 5-10 5-10 5-1 3-31 4-10*

4- 9 4- 9

5- 1 3-30 3-30 3-30 4-17 4- 3

 $\begin{array}{r} 3-30\\ 4-2\\ 4-2\\ 4-10\\ 4-10\\ 4-3\\ 4-16\\ 3-26\\ 5-1\\ 5-1\\ 5-15\\ 5-15\\ 5-15\end{array}$

4-10 4-13 4-20

3-28

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3-22

5-28 8-27 11-26 5-28 8-27 11-26 5-28 - 5-28 - 8-27 11-26

3-30 5- 1 3-20 6-1 9-1 12-1

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 $\begin{array}{c} 6-1\\ 5-1\\ 4-23\\ 4-1\\ 4-30\\ 4-30\\ 5-1\\ 5-1\\ 5-1 \end{array}$

6-9 9-10 12-10 4-30 4-30 4-20 5-1

5-1 5-1 4-25 5-25 5-25 5-15 4-20 5-1

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5-15 5-1 5-1 5-1 5-15 5-13 5-1

 $\begin{array}{r} 4-20\\ 4-25\\ 5-1\\ 4-25\\ 4-20\\ 5-1\\ 5-1\\ 4-14\\ 5-13\\ 5-15\\ 6-15\\ 6-15\\ 6-15\\ \end{array}$

4-30 5- 1 5- 1 4- 9 4- 9 4-10

4-13

6-10 9-10 12-10 6-10 9-10 12-10 6-10 9-10 9-10 12-10

4-20 5-15 4-16 6-10 9-10 12-10

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Name of Company Burroughs Adding Machine Co. (quar.) Bush Terminal Co Byers (A. M.) Company, common (7% preferred (quar.) Caldwell Linen Mills, Ltd., common (quar.). \$00 and participating preferred (quar.) Caligary & Edmonton Corp., Ltd. (s-a) California Electric Power, common (quar.). S7 preferred (quar.) \$7 preferred (quar.) \$6 preferred (quar.) S4.70 preferred (quar.) California Portland Cement Co +Special Cameda Fire Insurance Association (s-a) (\$00 participating class A (quar.) \$7 articipating class A (quar.) \$8 preticipating class A (quar.) \$8 participating cl	Share 20c 10c 50c \$1.75 120c 137c \$1.75 \$1.60 \$1.75 \$1.50 \$1.17½ 62½c		4-13 4-14 4-14 4-14	Name of Company Cornell-Dubilier Electric Corp. Converse Rubber, 5% 1st preferred (accum.) Corn Products Refining Co., com. (quar.)	\$1 90c \$1.75 \$1.314	When Payable 4-10 4-25 4-16 4-15	4-2 4-4 4-4	Name of Company Fibreboard Products, Inc.— 6% prior preferred (qoar.) Fidelity & Deposit Co. of Md. (quar.) Fidelity Fund, Inc. (stock dividend)	Per Share \$1.50 65c
Bush Terminal Co Byers (A. M.) Company, common	$\begin{array}{c} 10c\\ 50c\\ 1.75\\ 120c\\ 37c\\ 20c\\ 75c\\ 40c\\ 1.75\\ 1.75\\ 1.75\\ 1.75\\ 1.75\\ 2.5\\ 1.75\\ 2.5\\ 1.75\\ 1.75\\ 1.75\\ 1.25\\ 1.75\\ 1.25\\ 1$	$5-7 \\ 5-1 \\ 5-1 \\ 5-1 \\ 5-1 \\ 5-1 \\ 4-14 \\ 5-1 \\ 4-20 $	4-20 4-13 4-13 4-14 4-14 4-14 3-9	Converse Rubber, 5% 1st preferred (accum.) Corn Products Refining Co., com. (quar.) 7% preferred (quar.) \$5.25 series A preferred (quar.) Corporate Investors Ltd., class A	90c \$1.75 \$1.314	4-25 4-16	4-4	6% prior preferred (qoar.) Fidelity & Deposit Co. of Md. (quar.)	\$1.50 65c
Caldwell Linen Mills, Ltd., common (quar.) 61.50 1st preferred (quar.) 60c 2nd participating preferred (quar.) California Cregon Power, common (quar.) 637 preferred (quar.) 847 preferred (quar.) 847 preferred (quar.) 847.0 prefer	$\begin{array}{c} \$1.75\\ 120c\\ 137c\\ 20c\\ 15c\\ 75c\\ 40c\\ \$1.75\\ \$1.50\\ \$1.17\frac{1}{2}\\ 62\frac{1}{2}c\end{array}$	5- 1 5- 1 5- 1 5- 1 4-14 5- 1 4-20	4-13 4-14 4-14 4-14 3- 9	\$5.25 series A preferred (quar.) Corporate Investors Ltd., class A	\$1.75	4-16	4-4.	Fidelity & Deposit Co. of Md. (quar.)	650
.80c 2nd participating preferred (quar.) Caligary & Edmonton Corp., Ltd. (s-a) California Electric Power, \$3 pid. (quar.) \$5 preferred (quar.) \$6 preferred (quar.) California Portland Cement Co Sipecial Canada Foils, Ltd., common \$60c participating class A (quar.) \$60c participating class A (quar.) Participating class A (quar.) Participating class A (quar.) Sour participating class A (quar.) Sour participating class A (quar.) Canada Rothern Power Corp. (quar.)	20c 15c 75c 40c \$1.75 \$1.50 \$1.17 ¹ / ₂ 62 ¹ / ₂ c	5- 1 4-14 5- 1 4-20	4-14 3- 9	Corporate investors Ltd., class A				Fidelity Dhenin First T	100%
California Electric Power, s3 ptd. (quar.)_ California Oregon Power, common (quar.)_ \$7 preferred (quar.)_ \$6.70 preferred (quar.)_ California Pocking.Corp. (quar.)_ California Portland Cement Co California Portland Cement Co Canada Portland Cement Co Canada Fire Insurance Association (s-a) Canada Folls. Jtd., common .foc participating class A (quar.) * Participating Canada Northern Power Corp. (quar.)	75c 40c \$1.75 \$1.50 \$1.17 ¹ / ₂ 62 ¹ / ₂ c	5- 1 4-20			annan Ka	4-16	3-20 3-20	Fidelity-Phenix Fire Insurance (N. Y.)	50c
 \$7 preferred (quar.)\$7 preferred (quar.)\$4.70 preferred (quar.)\$1.70 preferred (quar.)	\$1.75 \$1.50 \$1.17 ¹ / ₂ 62 ¹ / ₂ C			Amer. dep. rcts. for ordinary interim County Trust Co. of White Plains (N. Y.) Quarterly		4-11	3-16	Quarterly	15c 40c
California Pecking Corp. (quar.) California Portland Cement Co Special Canada Fire Insurance Association (s-a) Canada Poils, I.td., common ;\$0c participating class A (quar.) * Participating Canada Northern Power Corp. (quar.)	621/2C	4-16	3-31 3-31	Creamery Package Mig. Co. (quar.)	250	4-16 4-10 5-18	3-21 3-30 4-10*	Flour Mills of America Inc. 5% pfd (august)	\$1 25c
-Special Canada Fire Insurance Association (s-a) Goc participating class A. (quar.) * Participating Canada Northern Power Corp. (quar.)		4-16	3-31 4-30	8% preferred (quar.)	300	4-14 6-30	4-2	5% junior pid. B (quar.) Foundation Co: of Canada, Ltd 412 West 6th Company	25c \$35c
Canada Foils, I.td., common ,foc participating class A. (quar.) * Participating Canada Northern Power Corp. (quar.)	86c	4-25 4-25 5-1	4-16 4-16 4-10	Cuban-American Sugar Co. 7% preferred (quar.) 7% preferred (quar.)	\$1.75	7- 2	6-15	41/2% convertible preferred (cupp)	\$15 56¼c
* Participating Canada Northern Power Corp. (quar.)	110c 115c	5-15 5-15	4-30	Cudahy Packing Co., 4½% preferred (quar.). Cunningham Drug Stores, Inc. (quar.).	\$1 1214	9-28 4-15 4-20	9-14 4- 2 4- 5	Fraser Companies, Ltd common	\$1.25 450c
	145c 115c	5-15	4-30	4 ¹ / ₂ % preferred (quar.)	¢1 191/	7-2 10-1	6-15 9-15	Frick Company, 6% preferred (quar.) Froedtert Grain & Malting Co., com. (quar.) \$2.20 preferred (quar.)	75c 25c
Canada Western Cordage Co., cl. A (quar.) Class B	1121/2c	4-16 5- 1 5- 1	· 3-23 3-31 3-31	Curtiss-Wright Corp. \$2 class 'A (quar.) \$2 class 'A (quar.) \$2 class 'A (quar.) \$2 class A (quar.)		6-28	6- 5	5% preferred (quar.)	55c 12½c 12½c
5% preferred (quar.)	131c	5-1 5-1	4-10 4-10	Dana Corporation. 3% % Did. selles A (oner)	50c 50c 93¾c	9-28 12-28 4-16	9- 5	6% preferred (quar.)	. 30c
Canadian Fairbanks-Morse Co.— 6% preferred (quar.) Canadian General Investments, Ltd.—	\$\$1.50	4-16	3-30	Class A (monthly)	1/20	4-30	4- 6 4-20	6% preferred (quar.) 6% preferred (quar.) Gamble-Skogmo, Inc., Common (irreg.)	30c 30c 15c
Increased	125c	4-16 4-16	3-31	Class B (monthly) Class A (monthly) Class B (monthly)	1/2 C	4-30 5-30	4-20 5-19	5% preferred (quar.) Gardner-Denver Co., common (quar.)	C01/ 0
Canadian Industries, Ltd., common	\$20c	4-30	3-30 3-15	Class A (monthly) Class B (monthly)	1/2C 1/2C 1/2C	5-30 	5-19 6-20 6-20	General American Transportation-	\$1
Canadian Motor Lamp, Ltd.		6-15	5-25	6% preferred (initial quar.)	50 7½0	4-10 7-10	4-1 7-1	\$4.25 preferred A (entire issue called for redemption on May 1 at \$101.25 per share plus this dividend)	
10c to bring March dividend up to 25c.				Davenport Water, 5% preferred (quar.) Davidson Brothers, Inc	\$1.25 10c	5- 1 4-26	4-11 4-12	General Electric Co. (increased)	\$1.06% 20c 75c
Extra Canadian Oil Cos., Ltd. (quar.) Canadian Refractories, 4½% 1st pfd. (quar.)	125c	4-16 5-15 4-14	3- 9 4-16 3-30	Daystrom, Inc. (quar.) Extra Dayton Rubber Co., common	500	5-15 5-15 4-25	4-27	General Finance Corp., 4% pfd. (s-a) 5% preferred A (s-a)	\$1 250
Canadian Vickers Lid	1\$1.121/2	7-14 4-15	6-29 3-31	\$2 class A (quar.) De Vilbiss Company	50c	4-25	4-10 4-J0 4-10	General Instrument Corp. (irreg.) General Investors Trust (Boston) (irreg.) General Mills, Inc. (quar.)	20c
Canadian Western Lumber Co. Common	\$10c	4-16	3-19	Delta Air Lines. Inc.	30c 25c	4-30	4-3 4-3	Some for the state of the state	50c
Common Carolina, Clinchfield & Ohio Ry. (quar.)		7-16 10-15	6-18 9-17	Denver & Rio Grande Western RR Detroit & Canada Tunnel Corp. (quar.) Detroit Edison Co.	400 .	9-15	9- 6 3-30	General Outdoor Advertising Co. 1	93¾c
Carolina Power & Light Co., com. (quar.) Carpenter Paper Co.	50c	4-20 5- 1	4-10 4- 5	Detroit-Michigan Stove Co. (quar.)	30c 25c 15c	4-16 4-25 4-20	3-30 4-10 4-10	General Public Service Corp., \$6 pfd. (ouer)	\$1 50
4% preferred (quar.)	51 \$1	5-1 8-1	4-20 7-20	Di Giorgio Fruit Corp., class A	50c \$1	'4-10 10- 1	3-31 9-14	\$5.50 preferred (quar.) \$4 conv. preferred (quar.) General Steel Wares, Ltd., commor.	\$1
4% preferred (quar.) Carrier Corp., 4% preferred (quar.) Celotex Corp., common (quar.)	50c	11-1	10-19	Class B Diamond Match Co., common (quar.) \$1.50 preferred (initial)		10-1 5-1	9-14 4-5	George Putnam Fund of Boston-	\$\$1.23
Central Aguirre Sugar. Co. (increased)	25c	4-30 4-30 4-16	4-9 4-9 3-30	Dictograph Products Co., Inc. (irreg.) Disher Steel Construction Co., Ltd	50c 5c	5- 1 4-10	4-5 4-3	Ctfs. of beneficial interest (irreg.) Gillette Safety Razor Co., common (quar.)	15c 50c
Central Coal & Coke (irreg.)	10c	4-16	3-30 4-13	\$1.50 convertible class A pref. (quar.) Dixie Home Stores (quar.)	\$37½c 10c	5- 1 4-16	4-12 3-31	\$5 conv. preferred (quar.) Gimbel Brolhers, common (quar.) \$4.50 preferred (quar.)	\$1.25 25c
Central Hudson Gas & Electric Corp Central Ohio Light & Power Co. (quar.) Central Ohio Steel Products Co. (ouar.)	45c	5-1	4-10 3-30	Dodge & Cox Fund. Beneficial shares Beneficial shares Dome Mines, Ltd	20c 20c	6-20 9-20	6-13 9-15	Glatfelter (P. H.) Company common	\$1.12½ 50c 25c
Chain Store Investment Corp.; common	50	4-10 5-1 5-1	3-24 4-16 4-16	Dominiquez Oil Fields (monthly)	25c	4-30 4-30	3-30 4-17	Golden State Ltd., common (ouar.)	56 ¹ /4C - 25c
Chase 'National Bank (N. Y.) (quar.) Chemical Fund, Inc	40c 13c	5- 1 4-14	4- 6* 3-29	Dominion Bridge Co. Ltd. (quar.)	\$\$1.25 \$40c	6- 1 5-23	5-15	Goodall Rubber Co., common (quar.) 5% preferred (s-a) Goodyear Tire & Rubber Co., com. (quar.)	15c \$2.50
Chesapeake Corp. of Virginia Chesapeake & Ohio Ry. Co		5-15	5-5	Dominion Coal Co., Ltd., 6% pfd. (quar.) Dominion Dairies, Ltd., 5% pfd. (quar.) Dominion Engineering Works, Ltd. (s-a)	‡38c ‡43c	4-19 4-14	3-29 3-31	\$5 conv. preferred (quar.) Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1 \$1,25
Chicago Corp. (quar.) Chicago & Eastern Illinois RR.—	87%20 150	5-1 5-1	4-6 4-i0	Extra Dominion Glass Co., Ltd., common	\$\$1.50 \$\$1.50 40c	5-15 5-15 4-16	4-30 4-30 3-29	4% preferred (quar.) Gotham Hosiery Co., Inc. (quar.)	\$50c
\$2 class A (accum.) \$2 class A (accum.)	50c	4-16 7-16	4- 2* 7- 2*	7% preferred (quar.) Dominion Malting Co., Ltd., com. (quar.)	35c \$25c	4-16 5- 1	3-29 4- 6	Gould-National Battery (quar.)	25c 75c
\$2 class A (accum,)	50c	10-15 12-18	10- 1* 12- 3*	Common (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$25c \$\$1.25	8-1 5-1	7-6 4-6	Goulds Pumps, Inc., common (quar.) 5% preferred (quar.)	150 25c
Chicago, Milwaukee; St. Paul & Pacific RR. Chicago Molded Products Chickasha Cotton Oil (quar.)	\$2 20c 25c	4-25 4-20 4-16	3-30* 3-16 3- 7	Quarterly	\$\$1.25 \$40c	8- 1 4-30	7- 6 3-31	Grand Industries, Inc. (increased) Grand Union Co.	35c
Cincinnati Gas & Electric Co.—		7-16	6- 6	Dominion Square Corp., Ltd	\$\$1	4-16	3-15	Stock dividend (%th share of 41/2 % pfd. stock for each common share held)	
Cincinnati New Orleans & Texas Pacific Ry.	50c	5-15	4-16	Class B (quar.) Dominion Tar & Chemical Ltd., com. (quar.) Dominion Textile Co., Ltd.	137c 125c	4-19 5-1	3-29 4- 2	Grace (W. R.) & Co, 6% preferred (quar.)	\$1.50
5% preferred (quar.) 5% preferred (quar.) Circle Bar Knitting, Ltd., class A (s-a)	\$1.25 \$1.25 \$50c	6-1 9-1	5-15	7% preferred (quar.) Dow Chemical Co., common	\$\$1.75 60c	4-16	3-15	6% preferred (quar.) 6% preferred (quar.) 8% preferred class A (quar.)	\$1.50 \$1.50 \$2
City Baking Co., 7% preferred (quar.) Clarostat Míg. Co. (quar.)	\$1.75	4-16 5-1 4-16	3-31 4-27 4-10	\$4 preferred A (quar.) \$3.25 2nd preferred (quar.)	\$1 81¼c	4-16 4-16 4-16	4-2 4-2 4-2	8% preferred class A (quar.)	\$2 \$2 \$2
Cleveland Electric Illuminating Co.— Common (quar.)	60c	5-15	4-20	Drexel Furniture (quar.) Ducommun Metals & Supply Co. (incr. quar.) Dunham (C. A.) Company	20c 20c	4-16 5- 1	4- 5 4-16	8% preferred class B (quar.) 8% preferred class B (quar.)	\$2 \$2
(, \$4.50 preferred (quar.) Clinchfield Coal Corp. (quar.) Extra	\$1.12½ 25c 25c	7-1	6- 8 4-10	5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6- 5 9- 5	5-23	Grayson-Robinson Stores. Inc., com. (quar.)	\$2 25c
Clinton Water Works, 7% preferred (quar.)_ Club Aluminum Products Co	\$1.75 10c	4-19 4-16 4-13	4-10 4-2 3-30	5% preferred (quar.) Du Pont (E. I.) de Nemours & Co	\$1.25	12- 5	8-23 11-23	\$2.25 preferred (quar.) Great American Insurance Co. (N. Y.) (quar.)	56 ¹ /4C 30C
Cockshutt Plow Co., Ltd. (quar.)	140c 140c	6- 1 9- 1	5-1 8-1	\$4.50 preferred (quar.) \$3.50 preferred (quar.)	\$1.12½ 87½c	4-25 4-25	4-10 4-10	Great Southern Life Ins. (Houston) (quar.) Quarterly	40c 40c
Colgate-Palmolive-Peet, common (quar.) 3%% preferred (quar.) Colonial Finance, 4%% preferred (quar.)	50C 87½C	5-15 6-30	4-24 6-19	Duriron Co., Inc., 5% pfd. (quar.) East Sullivan Mines, Ltd	31¼c 125c	6- 1 4-16	5-21 3-16	Quarterly Green (H. L) Company (quar.)	40c 50c
Colorado Fuel & Iron 5% convertible preferred—Entire issue	\$1.18%	5-1	4-20	Eastern Air Lines Inc. (s-a) Eastern Massachusetts Street Ry	25c	4-13	3-29	Griesedieck Western Brewery Co	37½c
called for redemption on April 17 at \$21 per share plus this dividend.	13.06c	4-17		6% preferred B (accum.) Edgewater Steel (monthly)		5-1	4-16	Griess-Pfleger Tanning Co. (quar.) Griggs Cooper, 5% 1st preferred (quar.)	50c \$1.25
Columbus Mutual Life Insurance Co. (s-a) Semi annual	\$5 \$5	4-10 10-10	3-20 9-20	Monthly	17c 17c 17c	4-25 5-25 6-25	4-14 5-15 6-15	5% 1st preferred (quar.) Griscom-Russell, 6% preferred (s-a)	\$1.25 \$3
Columbus & Southern Ohio Electric Co Combined Enterprises, Ltd., 5% pfd. (quar.) Combustion-Engineering Superheater (quar.)	35c \$\$1.25 75c	4-10 4-16 4-27	3-26 3-26 4-13	Edison Sault Electric (s-a) Ekco Products Co., common (quar.)	25c	4-15	3-31	Guaranty Trust Co. (N. Y.) (quar.) Guardian Realty Co. of Canada-	\$3
Commodore Hotel, Inc.	12½c	4-16	4-3		35c \$1.12½	5-1 5-1	4-16 4-16	7% preferred (accum.) Gulf, Mobile & Ohio RR. Co.	\$75c
Commonwealth Edison Co. (quar.) Commonwealth International Corp	40c 4c	5- 1 4-16	3-29 3-31	Elmira & Williamsport RR. (s-a)	50c \$1.19	4-10 5- 1	3-23 4-20	\$5 preferred (quar.) Gypsum Lime & Alabastine of Canada Itd	\$1.25
Concord Fund, Inc Concord Gas Co. (N. H.), 7% pfd. (accum.)_	15c 75c	4-20 5-15	3-31 5- 1	Ely & Walker Dry Goods Co.— Common (stock dividend) New common (initial)	50%	4-14	3-16	QuarterlyQuarterly	\$40c \$40c
Confederation Life Association (Toronto)-	1\$2	6-15	6- 9	7% 1st preferred (s-a) 6% 2nd preferred (s-a)	25C 70C 60C	6- 1 7-16 7-16	5-12 6-27 6-27	Halle Brothers Co., \$2.40 pfd. (quar.)	60c
Quarterly	1\$2 1\$2	9-15 12-15	9-10 12-10	Emerson Radio & Phonograph Corp. (quar.)	25c	4-16	6-27 4- 5	Handmacher-Vogel, Inc., pfd. (s-a)	62½c \$2.50
Connecticut Light & Power, \$1.90 preferred_	-50c	5-1 5-1	4-5 4-5		\$27½c	4-15	3-30	Harbison-Walker Refractories Co 6% preferred (quar.)	\$1.50
\$2.04 preferred (quar.) \$2.20 preferred (quar.)	51c -55c	5-1 5-1		Empire Millwork Corp Empire Southern Gas Co. (quar.)	15c 30c	4-30 4-16	4-16 4- 2	Harrisburg Gas Co. 4½% preferred (quar.)	\$1.121/2
6% preferred (quar.)	\$1,50	6- 1	5-16	Enamel & Heating Products, Ltd Equitable Office Building Corp. (quar.)	\$35c 15c	4-30 4-16	3-31 3-30	Hart Battery Co., Ltd Hart, Shaffner & Marx	\$15c 40c
Consolidated Car Heating (quar.) Consolidated Chemical Industries, Inc.—	\$1	4-16	3-31	Erie Railroad Co., \$5 pfd. A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25	6- 1 9- 1	5-11 8-10	Hartford Electric Light Co. (quar.) Hartford Râyon Corp., 5% conv. preferred.	683/4C
\$1.50 partic. preference class A (quar.) Class B common (quar.)	37123 371/20	5-1 5-1	4-16 4-16	\$5 preferred A (quar.) Estabrooks (T. H.) Co., Ltd.—	\$1.25		11- 9	(This payment clears all arrears) ; 5% conv. preferred (s-a) ;	\$2.3712 121/20
Consolidated Coppermines Corp. (irreg.) Consolidated Dearborn Co. (quar.)	20c 25c	4-19 5- 1	4-9 4-16	4.16% preferred (quar.) Eversharp, Inc., common (increased)	\$26c	4-15 5- 2	3-16	Hartford Steam Boiler Inspection & Ins. Co	40c
Sonsolidated Edison Co. (N. Y.) \$5 preferred (quar.)	\$1.25	5-1	4-13	Faistaff Brewing Corp., com. (quar.) 41/2% preferred (quar.)\$0	25c	4-26 7- 1	4-11 4-12 6-11	Hat Corp. of America, 4½% pfd. (quar.) s Hawaiian Electric Co., Ltd	\$1.121/2
Consolidated Natural Gas Co. (s-a) Extra	\$1 - 25c	5-15	4-16	Farrington Mfg., common (quar.)Class A (quar.)		4-16 4-16	4-2 4-2	4 ¹ / ₄ % preferred series C (quar.)	21 ¼c 25c
Consolidated Paper Co Consolidated Royalties. Inc	50c	6-1	5-18	5½% preferred (quar.) Federal Services Finance Corp. (Wash., D.C.)	69c	5-15	51	5% preferred series E (quar.)	25c 25c
Participating preferred (quar.)	15c 10c	4-11- 4-25 -	3-31	Common - (quar.) 5% preferred A (quar.)	75c \$1.25	4-15 4-15	3-31 3-31	Hayes Industries, Inc. (quar.) Hayes Manufacturing Çorp	25c 15c
consolidated Textile Co. (quar.)	37 ¹ /20 250	4-16	4- 5	5% preferred B (quar.) Federated Department Stores, Inc.—	\$1.25	4-15	3-31	Hecht Company, common (quar.) 334% preferred (quar.)	40c 1 9334c
Continental Gin Co., 412% pfd. (quar.)*	\$1.13	5- 1 7- 2	4-20 6-15	Common (quar.) Extra	621/2C 121/2C	4-30	4-10 4-10	Heinz (H. J.) Company, common (quar.) Henke & Pillot, Inc., voting and non-voting	450 1
Continental Insurance Co. of N. Y. (quar.)	1. 12	4-16	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	4¼% preferred (quar.) Felin (John J.) & Company, Inc	\$1.50	4-30 4-12	4-10 3-29	common-Stock dividend (payable in non-	10%
Semi-annual	و بیده از است. از به هم در ایونو	7-16	7-13	Ferro Enamel Corp. (quar.)	40c	6-25	6- 5	Hescules Powder Co., 5% preferred (quar.)	\$1.25 /

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48 (1520)

40 (1320)	11 × 1			
Name of Company	Per Share	When Payable	Holders e of Rec.	
Hercules Steel Products Corp	35c	5-1	4-16	
Hershey Chocolate Corp. 4'4% preferred A (quar.) Hibbard, Spencer, Bartlett & Co. (monthly).		5-15	4-25	
			4-17	
Hines (Edward) Lumber Co. (quar.) Hines (Edward) Lumber Co. (quar.) Hiram Walker Gooderham & Worts, Ltd. (see Walker (H.) Gooderham & Worts) Hoe (R.) & Co., new common (initial) Color, a comm. (initial)	50c	4-10	3-28	a.,
(see Walker (H.) Gooderham & Worts)	12½c	4-15	3-30	
Class A (new-inclat)	200	4-15 4-15 4-21	3-30 4- 7	
Holden Mfg. Co., Ltd., class A (quar.)	¥150	5-1	4-12	
Hoffman Radio Corp. (quar.)	25c 37½c	5-1 5-1	4- 9 4- 9	
5% convertible preferred (quar.) Holt (Henry) & Company	250		and the second	
Hot (Henry) & Company Class A (quar.) Horder's, Inc. (quar.) Horn & Hardart Co. (N. Y.) Horne (Joseph) Company (quar.) Houdallie-Hershey Corp., common (quar.) Household Finance Corp., common (quar.)	250 250	5- 1	4-17	
Horn & Hardart Co. (N. Y.) Horne (Joseph) Company (quar.)	50c 30c	5-1	4-11 4-23	
Houdaille-Hershey Corp., common Household Finance Corp., common (quar.)	25c 60c	4-14	3-31*	
4% preferred (quar.) 3 ³ / ₄ % preferred (quar.)	\$1 93 ³ /4c	4-14 4-14	3-31* 3-31*	
Hudson Fund, Inc Hurd Lock & Mfg. Co. (resumed)	15c 15c	4-16 4-10	4- 6 3-30	
Hussmann Refrigerator Co. (quar.) Hutchins Investing Corp., cl. A (liquidating)	30c \$75	5- 1 4-16	4-20	
Class B (liquidating)	\$75 \$28,25	4-16 4-16	3-15	
Household Finance Corp., common (quar.)	\$100	4-16	· · · · · · ·	
91 professional for the second	\$1.25 \$1.25	6-30 9-30	6-19 9-19	10.00
5% preferred (quar.) Illinois Central RR.—	\$1.25	12-30	12-19	
Illinois Central RR.— 6% non-cum, pfd. conv. series A (s-a) Illinois Power Co., common (quar.) 4.08% preferred (quar.) 4.26% preferred (quar.)	\$3	9-1 5-1	8-8	
4.08% preferred (quar.)	510	9-1	4-10	
innois Terminal Rairoad Co. (quar.)	200	5-1	4-10 5- 2*	
Illinois Zinc Co	40c	5-19		
Imperial Tobacco Co. of Canada, Ltd.— 4% preference (quar.) Incorporated Investors	125C 25C	5- 1 4-30	-3-20 3-21	1
Indiana Associated Telephone Corp.—	50c	5-1	4-14	
Indianapolis Power & Light, com. (quar.) Industrial Brownhoist Corp. (quar.)	45c 15c	4-13 5- 1	4- 2 4-14	
Insurance Co. of North America (quar.) Int'l Bronze Powders, Ltd., com. (increased)	\$1 \$30c	4-16 4-14	3-30* 3-14	
	\$37½c 50c	4-14 4-16	3-14 3-15	
International Milling, 4% pfd. (quar.) International Nickel Co. of Canada, Ltd.—	\$1	4-15	3-30	
 b% participating preterred (quar.) International Harvester Co., com. (quar.) International Milling, 4% pfd. (quar.) International Nickel Co, of Canada, Ltd 7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Power Co., Ltd International Telephone & Telegraph Corp Internation Dephotone & S (quar.) 	†\$1.75 †834c	5-1 5-1	4-2 4-2	1
International Power Co., Ltd.	\$60c 15c	4-16 4-18	3-28 3-30*	
Investment Equidation Itd common (a.a)	1400	4-14 4-16	3-22 3-15	
Extra	‡20c ‡75c	4-16	3-15	
6% conv. preferred (duar.) Investors Management Fund, Inc. (irreg.)	19c	4-16 4-16 4-20	3-15 3-31	
Safety Strate (star) (star) (star) (star) (star) 6% conv. preferred (quar.) Investors Management Fund, Inc. (irreg.) Investors Trust Co. of Rhode Island- S2 56 neglegred (sugs.)	15½c	4 1421	3-31	
		5-1 5-1	4-19 4-19	
Participating Jacobs (F. L.). Company, 5% pfd. (quar.)_ Jersey Central Power & Light- 4% preferred (quar.)	62 ½ C		4-16	
4% preferred -(quar.)	\$1 75c	5- 1 6-20	4-10 6- 6	
Jewel Tea Co., common (quar.) 34% preferred (quar.) 34% preferred (quar.)	75c 933/4c 933/4c 20c	5-1 8-1	4-17. 7-18	
Johnston Mutual Fund, Inc. Joplin Water Works Co., 6% pfd. (quar.)	20c \$1.50	4-20 4-16	3-30 4- 2	
Journal Publishing Co. of Ottawa Kansas City Power & Light Co.	‡20c	4-14	3-30	
3%% preferred (quar.) Johnston Mutual Fund, Inc Journal Publishing Co. of Ottawa Kansas City Power & Light Co. 3.80% preferred (quar.) 4% preferred (quar.) Kansas City Southern Ry, (4% preferred (quar.) Kansas Nebraska Natural Gas	95c \$1	6-1 6-1	5-15 5-15	
Kansas City Southern Ry. (4% preferred (quar.)	\$1	4-16	3-31	
Stock dividend	5%	4-16	3-15	
Kellogg Co., 3½% preferred (quar.) 3½% preferred (quar.) Kellogg Switchboard & Supply Co	871/2C 871/2C	7-2 10-1	6-15 9-15	
Keilogg Switchboard & Supply Co Common (increased)	20c	4-30	4- 9	
		4-30	4-9	
Kentucky Telephone Corp.— 5.20% preferred (quar.)	\$1.30	4-16	3-31	
Keystone Pipe & Supply Co., 5% pfd. (s-a)	75c \$2.50	5- 1 6-30	4-10 6-20	
5% preferred (s-a) King-Seeley Corp. (quar.)	\$2.50	12-30	12-20	
Kingan & Company, 4% preferred (quar.)	50c \$1	4-16 5- 1	3-30 4-13	
Kirkland Lake Gold Mining Co., Ltd. (s-a)_	‡2c	5-1	3-31	
Kress (S. H.) Company (quar.) Kroehler Mfg., 4½% preferred (quar.)	75c \$1.12½	6-1 6-26	5-10 6-20	
4½% preferred (quar.) 4½% preferred (quar.)	\$1.121/2 \$1.121/2	9-26 12-27	9-20 12-20	
Kroger Company— 7% 2nd preferred (quar.)			Sec.	
Kropp Forge	\$1.75 5c	5-1 6-28	4-16 6-15	•
Krueger (G.) Brewing Co La Plante-Choate Mfg. Co	12½c	4-16	4-9	
5% convertible preferred (quar.)	31¼c	5-1	4-14	
La Salle Extension University (quar.) Quarterly	10c 10c	4-10 7-10	3-28 6-28	
QuarterlyQuarterly	- 10c 10c 1	10-10	9-28 12-28	
Labatt (John), Ltd. (quar.)	‡25c	7- 3	6-15	
Lake Shore Mines, Ltd. (irreg.) Lake Superior & Ishpeming RR. Co. (quar.)	\$15c 25c	4-16 4-14	3-15 4-4	
Lambert Company (increased)	50c	4-10	3-23	
Lamston (M. H.), Inc., \$6 pfd. (s-a) Landis Machine Co. (quar.)	\$3 25c	5-1 5-15	4-30 5- 5	
Quarterly Quarterly	25c	8-15	8-4	
Lane Bryant, Inc., 41/2% preferred (quar.)	25c 56¼c	11-15 5- 1	11- 5 4-13	
Langendorf United Bakeries Inc Common (quar.)	450	4-14	3-31	
\$1.80 preferred (quar.) Lee Rubber & Tire Corp. (quar.)	45c	4-14	3-31	
Extra	75c 50c	5-1 5-1	4-16 4-16	
Leece-Neville Company (quar.) Lees (James) & Sons Co., 3.85% pfd. (quar.)	10c 96¼c	4-20	3-30	
Lehigh Valley Coal Corp		5-1	4-14	
- \$3 non-cum. 1st preferred (irreg.) Lehman Corp	\$1.599 30c	4-9	3-26	
Leitch Gold Mines, Ltd	‡2c	5-15	4-30	
Lerner Stores Corp., common (quar.) 4½% preferred (quar.)	37½c \$1.12½	4-15 5- 1	4-2	
Liberty Life Insurance Co. (Greenville, S. C.) Quarterly	30c	7-2	6-23	
Lincoln National Life Insurance Co. (Ind)_				
QuarterlyQuarterlyQuarterly	25c 25c	5-1 8-1 11-1	4-24 7-25 10-25	
	250	11- 1	10-25	

	Name of Company		Payable	Holders	Nam
	Lincoln Printing Co., common \$3.50 preferred (quar.) Lincoln Telephone & Telegraph Co. (Del.)—	50c 87 ½ c	5-1 5-1	4-16 4-16	National National
	Common (guar.)	37½c \$1.25	4-10 4-10	3-31 3-31	41/4 % 1 3.80%
	5% preferred (quar.) Link-Belt Company, new com. \$5 par (initial) Lion Oil Co. (quar.)	60c -	6-1	5-4	National Naugatur Neisner 1
	Lockwood-Dutchess, Inc. (quar.)	\$1	5-1	4-20	New Bed Special
	Long Island Lighting Co.— Now on a quarterly basis. Loomis-Sayles Mutual Fund, Inc. (quar.)	20c 15c	5- 1 4-14	4-13	New Bru Increas
	Extra Loomis-Sayles Second Fund, Inc. (quar.)	10c 25c	4-14 4-14	4-2 4-2	New Eng Quarte
ŝ	Extra Lord & Taylor, 8% 2nd preferred (quar.) Louisiana Power & Light Co., \$6 pfd. (quar.)	10c	4-14 5- 1		Extra New Eng
	Louisville Gas & Electric Co. (Ky.)-		5- 1 4-16	4- 9 3-31	\$7 prei \$7 adju
	Common (quar.)5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.) Lowney (Walter M.) Co., Ltd. (quar.)	45c \$1.25 31 ¹ /4c	4-16	3-31 3-31	\$6 pres Newberry 3 ³ / ₄ % p
	Luzerne Cita Gas & Electric-	· · · · · · · · · · · · · · · · · · ·	4-16	3-15	Nortolk S Norfolk &
	4¼% preferred (quar.) M. J. & M. & M. Consolidated	\$1.06 ¹ /4 1/2 C	5-1 4-15	4-13 3-31	North An Northern
	MacAndrews & Forbes Co., common	50c \$1.50	4-14 4-14	3-30* 3-30*	Northern 4¼% I
	MacFadden Stores, class A (quar.)	1 ½ C 1 ½ C	4-10 4-10	3-31 3-31	Northern Northern
	Macy (R. H.) Company, 4¼% pfd. A (quar.) 4% preferred B (initial quar.)	\$1.06 ¹ /4 \$1	5-1	4-9	Commo \$3.60 p
	Mading Drug Stores, common (quar.)	20c 13 ³ /4c \$\$1.25	4-15 4-15 4-30	3-31 3-31 4-11	\$4.80 p \$4.10 p Norwich
	Mailman Corp., Ltd., 5% preferred (quar.)_ Manhattan Bond Fund, Inc.— Payable from investment income	491.20 90	4-16	4- 5	4½% Oglethorp
	Manufacturers Trust Co. (N. Y.) (quar.)	60c 62½c	4-15 4-15	3-19 3-31	Ohrbach's Oilgear C
	Marchant Calculating Machine (quar.) Maritime Telegraph & Telephone Co., Ltd.— Common	‡20c	4-16		Oklahoma 5¼% p
	7% preferred (quar.) Marshall Field & Co. (quar.) Masawippi Valley RR. (s-a)	17½c 50c	4-16 4-30	3-20 4-15	Oklahoma 4 ³ /4 ⁴ / ₂ I Oliver Co
	Massachusetts Investors Trust	\$3 42c	8-1 4-25	7-1	Oliver Ur
	Max Factor & Co., class A (quar.) Maytag Company, \$3 preferred (quar.) MacColl Companyian (reduced)	20c 75c	4-16 5- 1 5- 1	3-31 4-16 4-16	Ontarie S 7% pro
	Max Factor & Co., class A (quar.) Maytag Company, 35 preferred (quar.) McCall Corporation (reduced) McColl-Frontenac Oll Co., Ltd, 4% preferred (quar.) McLellen Store Co. (quar.)	57720 t\$1	4-20	3-31	Otis Eleva Pabco Pro Pacific Co
	McLellan Stores Co. (quar.) Extra	37½c 37½c	5-1 5-1	4-12 4-12	41/2 % c Pacific C
	Melchers Distillers, Ltd., 6% pfd. (cxtra) Messenger Corp.	‡10c 25c	4-25 4-15	3-22 4- 5	Extra Pacific Fi
	Michaels Stern & Co	\$1.121/2	5-31	5-18	5% pre 5% sin
	4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	\$1.12 ¹ / ₂ \$1.12 ¹ / ₂	8-31 11-30	8-17 11-16	\$1.25 p Pacific G
	472 % preferred (quar.) Michigan Bumper Corp. (quar.) Michigan Gas & Electric Co. 4.40% preferred (quar.) 4.90% preferred (quar.)	200 \$1.10	4-13 5- 1	3-23 4-16	Pacific L \$4.50 I Pacific To
	4.90% preferred (quar.)	\$1.22 ¹ / ₂ 25c	5- 1 4-16	4-16 4-2	6% pre Pacific W
	Midland Bakeries Co., common (quar.) 4% preferred (quar.) Midwest Piping & Supply Co., Inc	\$1 50c	4-16 5-2	4-2 4-20	Packard-I Packer C
	Convertible class A (quar.)	15c	4-14	.4- 5	Park & T Patino M
	Mines (1.) & Sons (quar.)	25c 50c	4-14 4-25	4- 4 3-30	Increas Penman's
	Mission Corp. (stock dividend)— One share of Mission Development Co. for each two shares held		4- 9	3- 9	6% pre Pennsylva Pennsylva
	Mississippi Power & Light, \$6 pfd. (quar.)		5-1	4-14	Peoples C Perkins M
	Mississippi Valley Barge Line Mitchell (Robert) Co., Ltd. (s-a)	10c ‡50c	4-16 6-15	4-2 5-15	Philadelph 6% pre
	Extra Semi-annual	‡\$1 ‡50c	4-14 12-15	3-15 11-15	Philadelph \$4.50 1
	Monroe Loan Society, common A (quar.) 5½% preferred (quar.)	5c 34%c	4-16 6- 1	4-2 5-23	\$4.50 1 \$4.50 1
	Montana Power Co. (quar.) Extra	35c 15c	4-27 4-27	4-7 4-7	\$4 non- \$4 non-
	Montgomery Ward & Co., common (quar.)_	50c	4-14	3- 5	\$4 non- Philadelp 4.30%
	Montreal Telegraph Cc Moore (William R.) Dry Goods, common	‡50c 50c	4-14 7- 1	3-15 6-25	4.40% Philadelpl
	Morrell (John) & Company (quar.) Motorola, Inc. (quar.)	12½c 50c	4-30 4-16	4-10 3-30	Philip Mo Stock
	Mount Diablo Company (quar.) Extra	2c 3c	5-31 5-31	5-10 5-10	3.90% 4% pr
	Mount Royal Rice Mills, Ltd.	‡15c	4-30	4-15	Phillips-J Pillsbury
	Mountain States Power Co., new com. (initial) 5% preferred (quar.)	21c 62½c	4-20 4-20	3-31 3-31	\$4 pref \$4 pref
	Mountain States Telephone & Telegraph Co. Quarterly	\$1.50	4-16	3-31	Pioneer P
	Mutual Chemical Co. of America— 6% preferred (quar.)	\$1.50	6-28	6-21	Piper Air Pittsburg
	6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	9-28 12-28	9-20 12-20	7% pr for r
1	Mutual System, Inc., common (quar.) 6% preferred (quar.) National Biscuit Co., common	4C 37½C	4-16 4-16	3-31 3-31	share Pittston (
	National Biscuit Co., common National Cash Register Co. (quar.)	50c 65c	4-13 4-14	3- 6 3-31	Plymouth Employ
	National Casket Co., common National Chemical & Mfg. Co	\$1.25 15c	5-15 5- 1	4-20 4-16	Plywood, (Fractio
	National City Bank of Cleveland (s-a). Semi-annual	40c	5-1	4-18	at th Portland
	National City Bank of N. Y. (increased)	55C	5-1	4-13	Portland
	The regular quarterly dividend rate was established at 50c. The 5c additional is paid at this time to make up for the	an la Ma			Potomac 4.70%
	smaller payment in the first quarter. National Department Stores (quar.)	25c	4-14	4- 4	Power Co 6% 1st
	National Distillers Products Corp. (quar.)	50c	5-1	4-11•	6% nor Prentice
	National Electric Welding Machine Co	50 50	5- 1 8- 1	4-21 7-21	Preston E Procter &
	QuarterlyQuarterly	5C	10-30	10-20	Prosperity
	National Fuel Gas Co. (quar.)	20c	4-16	3-31	Public Se 4¼% I
	SUC Class A (quar.)	\$150 \$150	7-1 10-1	6-1 9-1	4.20% Purity Fl
	National Investors Corp National Lead Co., 6% preferred B (quar.)	10c \$1.50	4-20 5- 1	3-28 4-13	\$3.50 p Quaker O
	National Lock Co. (quar.) National Manufacture & Stores, com. (quar.)		4-16	4-6 4-2	6% pro Quarterly
	\$2 preferred (s-a)	\$1 \$1.25	4-15 4-15 4-15	4-2 4-2 4-2	Quebec P Reading
	National Paper & Type (5% preferred (quar.)	18. Se	5-15	4-30	4% 2nd
	5% preferred (quar.)	62½C	8-15	7-31	Red Top Class
	Low-priced bond series	30c 20c	4-26 4-26	4-16 4-16	Reda Pun Reece Co
	Balanced series Income series Stock series	60 20c	4-26 4-26	4-16 4-16	Reed (C. Class B
ŕ	Low-priced common stock series The dividends shown above are special	30c ·	4-26	4-16	Reed Dru 35c cla
	fiscal year-end distributions of capital gains.	st. st.			Renold-Co Republic
	National Shares Corp National Starch Products, Inc.	15c	4-14	4-2	Republic
	\$1.40 convertible preferred (quar.)	35c	5-1	4-30	Republic

National Ter Co-	Per Share \$37½c		0-10
44% preferred (quar.) 3.80% preferred (quar.) National Tile & Mig. Co. (increased quar.) Naugatuck Water Co. (s-a) Neisner Brothers, Inc. 434% pfd. (quar.) New Bedford Gas & Electric Light (quar.) Spacial	53 1/2 C 47 1/2 C	5-15 5-15 4-23	5-4 5-4 4-9
Naugatuck Water Co. (s-a) Neisner Brothers, Inc., 434% pfd. (quar.)	75c \$1.18 ³ /4	5-1 5-1	4-16 4-14
New Bedford Gas & Electric Light (quar.) Special New Brunswick Telephone Co., Ltd.—	\$1 12½C	4-10 4-10	3-30 3-30
New England Gas & Electric Association-	‡15c	4-16	
Extra	221/20		3-30 3-30
New England Public Service Co \$7 preferred (accum.)	\$1.75 \$1.75	4-15 4-15	3-30 3-30
		4-15	3-30
S6 preferred (accurr.) Sewberry (J. J.) Company 3%/% preferred (quar.) Notrolk Southern Ry, Go. (quar.) Notrolk & Western Ry, 4% adl, pfd. (quar.) Noth American Reflactories Co. (quar.)	93¾c 75c 25c		4-16 6- 1 4-11
Northern Engineering Works	20c 10c	4-16 4-20	4- 2 4-13
Northern Indiana Public Service	\$1.061/4	4-14	4-4
Northern States Power Co. (Minn.)	50C	4-25 4-20	4- 3 3-30
\$3.60 preferred (quar.) \$4.80 preferred (quar.) \$4.10 preferred (quar.)	90c	4-14	3-30 3-30
Norwich Pharmacal Co.	and the second	Start and	3-30
4 ¹ / ₂ % preferred series A (quar.) Oglethorpe Fund (Savannah, Ga.) Ohrbach's, Inc., \$2.25 preferred A (quar.) Oligear Company (quar.) Si/ ₄ % preferred (quar.) Oklahoma Ratural Gas Co., com. (quar.) 4 ³ / ₄ % preferred A (quar.) Oliver Corp., 4 ¹ / ₂ % preferred (quar.) Oliver Corp., 4 ¹ / ₂ % preferred (quar.) Oliver Corp., 4 ¹ / ₂ % preferred (quar.) Ontario Steel Products, Ltd., common 7% preferred (quar.) Pabco Products, Inc., 4 ¹ / ₂ % preferred (quar.) Pacific Coast Aggregates 4 ¹ / ₂ % convert ble preferred (quar.)	15c 56¼c	4-10 6- 1	3-31
Oilgear Company (quar.) Oklahoma Gas & Electric, \$4 pfd. (quar.)	40c 20c	4-10 4-13	3-30 3-30 3-30
oklahoma Natural Gas Co., com. (quar.)	\$1.31 ¹ / ₄ 50c \$0.59375	4-20 5-15	3-30
Oliver Corp., 4%% preferred (quar.) Oliver United Filters, class A (quar.)	\$1.12 ¹ / ₂ 50c	4-30	4-16
Ontario Steel Products, Ltd., common 7% preferred (quar.)	\$1 \$1.75	5-15 5-15	4-16 4-16
Otis Elevator Co. Pabco Products, Inc., 4% preferred (quar.) Pacific Coast Aggregates.	50c \$1	4-28 4-14	4-6 4-2
4½% convert ble preferred (quar.) Pacific Coast Terminals (s-a)	\$1.12 ¹ / ₂ 25c	4-16 4-16	4-2
Pacific Coast Terminals (s-a) Extra Pacific Finance Corp. of California—	12½C	4-16 4-16 4-16	
5% preferred (quar.) 5% sinking fund preferred (quar.) \$1.25 preferred (quar.)	\$1.25 \$1.25 314c	5-1 5-1	4-16 4-16
Pacific Gas & Electric Co. (quar.) Pacific Lighting, \$4.40 preferred (quar.)	50c \$1.10	4-12 4-16	3-13
\$1.25 preferred (quar.) Pacific Gas & Electric Co. (quar.) Pacific Lighting, \$4.40 preferred (quar.) \$4.50 preferred (quar.) Pacific Telephone & Telegraph Co	\$1.121/2	4-16	3-20
6% preferred (quar.) Pacific Western Oil Corp., 4% pfd. (quar.) Packard-Bell Co. (quar.)	100	4-13	9-90
Packer Corporation (quar.) Park & Tilford Distillers Corp. (quar.) Patino Mines & Enterprises Consolidated, Inc	50c 75c	4-16 5- 5	4-5
Patino Mines & Enterprises Consolidated, Inc Increased	- 75c		
Panho Mines & Enterprises Consondated, Inc Increased	175c 1\$1.50	5-15 5-1 4-14	4-16 4- 2 4- 7
Pennsylvania Railroad Co Peoples Gas Light & Coke Co. (quar.)	50c \$1.50	4-23 4-13	3-26 3-21
rinadelphia co., common (quar.)		4-20	4- 0
6% preferred (s-a) Philadelphia Dairy Products Co. \$4.50 1st preferred (guar.)	\$1.50 \$1.12 ¹ / ₂	it is the	→ 4- 1 * *6-15
\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.121/2 \$1.121/2	10- 1 1-2-52	9-14
\$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.)	\$1 \$1	7-1 10-1	6-15 9-14
Philadelphia Electric, 3.80% pfd. (quar.)	95c	1-2-52 5-1 5-1	12-14 4-10 4-10
4.30% preferred (quar.) 4.40% preferred (quar.) Philadelphia & Trenton RR. (quar.)	\$1.10 \$2.50	5- 1 4-10	4-10 3-30
Philip Morris & Co., common (quar.)	75c 5%	4-16 4-30	4-2
3.90% preferred (quar.)	- 97½c \$I	5-1 5-1	4-16
Phillips-Jones Corp., 5% pfd. (quar.) Pillsbury Mills, Inc., common (quar.)	50c	5-1 6-1	4-20 5-8 4-2
\$4 preferred (quar.) \$4 preferred (quar.) Pioneer Petroleum Co., prior pfd. (s-a)	\$1 \$1 17½C	4-16 7-16 5- 1	7- 2 3-31
Piper Aircraft Corp., 41/2 % pfd. (accum.)	11½C	4-16	3-30
Pittsburgh Steel— 7% preferred class B—This issue called for redemption on June 1 at \$120 per		n an	n Ny Series
share plus this dividend, Pittston Company (quar.)	\$140 25c	6- 1 4-24	4-10
Plymouth Cordage Co., common Employees stock	60c 6c	4-20 4-20	3-31 3-31
Plywood, Inc. (Stock dividend) (Fractional payments in cash will be made	2%	4-28	4-19
at the rate of 5c per share.) Portland Gas Light Co., \$5 pfd. (quar.)	\$1.25	4-15	4- 5
Portland General Electric Co. (quar.)	45c	4-15	3-31
Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred (quar.)	90c \$1.17½	5-1 5-1	4-11 4-11
Power Corp. of Canada, Ltd. 6% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.)	\$\$1.50 \$75c	4-16 4-16	3-20 3-20
Prentice (G. E.) Mfg. (quar.)	25c	4-16	4- 2 6-15
Preston East Dome Mines, Ltd. (s-a) Procter & Gamble Co., 8% pfd. (quar.)	‡4c \$2	7-14 4-16	3-23
Prosperity Co., 5% preferred (quar.) Public Service Co. of Colorado, com. (quar.)	\$1.25 35c	4-16 5- 1	4-6
4.20% preferred (quar.)	\$1.06 ¹ / ₄ \$1.05	6-1 6-1	5-15 5-15
Purity Flour Mills, Ltd.— \$3.50 preferred (quar.)	‡87½c	5-1	y4- 6
Quaker Oats Co., common (initia)	35c \$1.50	4-10 5-31	3-13
Quarterly Distribution Shares, Inc. (quar.) Quebec Power Co., Ltd. (quar.)	15c \$25c		4-16
Reading Company, common (quar.) 4% 2nd preferred (quar.)	50c	5-10 4-12	4-12 3-22
Red Top Brewing, class A (quar.) Class B (quar.)	121/20	4-12 4-12	3-30 3-30
Reda Pump Co. (irreg.)	12c \$1.25	4-10 5-1	3-29 4-16
Reece Corporation (Mass.). 5 / Bin. Toust	500	5-1 5-1	4-20
Reed (C. A.), \$2 partic. class A (quar.)	250		
Reed (C. A.), \$2 partic. class A (quar.) Class B Reed Drug Co., common	2½0 2½0 8¾0	7-1-	6-20 6-20
Reece Corporation (Mass.), 5% pfd. (quar.) Reed (C. A.), \$2 partic. class A (quar.) Class B Reedd Drug Co., compon 35c class A (quar.) Renold-Coventry, Ltd., class A (quar.) Republic Aviation Corp	2½c 8¾c ‡28c	7-1- 7-1	6-20

Holders of Rec. 5-10 4- 2 Per When Share Payable 50c 6- 1 4-16 $\begin{array}{c} 7-1\\ 10-1\\ 7-1\\ 10-1\\ 5-1\\ 5-1\\ 4-20 \end{array}$ 6-15 9-15 6-15 9-15 4-20 4-20 4-5 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 20c 4-2 3-20 4-5 5-15 5-15 3-30 3-29 4-10 4-6 4-5 6-8 4-3 4-3 $\begin{array}{r} \textbf{4-16} \\ \textbf{4-16} \\ \textbf{4-25} \\ \textbf{6-1} \\ \textbf{6-1} \\ \textbf{4-14} \\ \textbf{4-14} \\ \textbf{4-16} \\ \textbf{4-16} \\ \textbf{4-25} \\ \textbf{4-16} \\ \textbf{7-1} \\ \textbf{4-25} \\ \textbf{4-25} \\ \textbf{4-25} \end{array}$ 5-1 5-1 3-31 3-31 4-25 4-25 4-3 6-15 9-15 12-15 6- 1 9- 1 12- 1 4-17 4-16 4-16 4-16 4-16 4-10 3-16 3-31 3-31 3-31 3-31 6-1 3-30 4-5 4-20 4-3 4-16 6-25 4-13 4-16 5-10 4-16 5- 1 8- 1 4-18 4-17° 4-17° 5-14 5-14 4-10 5-1 6-1 6-1 5-1 6-26 9-27 12-27 6-15 9-17 9-17 12-14 3-22 3-22 3-22 3-22 3-22 6- 1 4-10 4-10 4-10 4-10 6-15 4-30 4-19 6-10 6-10 4- 5 3-31 4-16 4- 2 7- 1 7- 1 4-10 12c 130c 25c 12c 12c 12c 12c 4-10 4-27 5-25 4-14 4-16 4-16 5-1 4- 2 3-31 3-31 4-13 4-10 4-12 5- 1 4-30 4-10 5- 1 4-16 3-30 4-10 4- 3 6-11* 9-10* 12-10* 4- 2 4- 2 6-20 9-20 12-20 5-1 $\begin{array}{r} 3-31\\ 3-31\\ 3-29\\ 3-31\\ 3-31\\ 4-30\\ 4-2\\ 4-5\\ 4-5\\ 4-5\\ 4-5\\ 4-5\end{array}$ 4-30 4-30 4-10 4-14 4-14 5-15 4-16 4-30 4-30 4-30 3-31 3-31 4-20 3-20 3-31 3-30 4-14 4-14 5-15 4-16 4-14 4-17 4-10 3-15 4-14 3-20 5- 1 4-16 6-15 9-14 5-15 8-15 4- 16 ----5- 1 4-13 7-13 4-15 7-10 6-10 9-10 12-10 6- 1 9- 1 12- 1 Common Bquibb (E. R.) & Sons \$4 preferred (quar.) \$4' preferred series A (quar.) Stadacona Mines, Ltd. (quar.) \$1 \$1 4-16 5-1 13c 4-18 3-21 Standard Fire Insurance (N. J.) (quar.) ----75c 4-23 4-16 Standard Fuel Co., Ltd.— 41/2% redeemable preferred (quar.)_____ \$561/4C 5- 1 4-16

Per When Holders Share Payable of Rec. .5- 1 4-10 4-10 5-15 8-15 \$1.75 10c 10c 12¹/₂c 12¹/₂c Class B (quar.)_____ Standard Silica Corp., common_____ Common _____ 50c \$10c 25c 65c 5- 1 5- 1 5- 1 4-16 6-29 9-28 12-21 5- 1 5- 1 6- 8 4-14 \$1.25 \$1.25 \$1.25 \$20c \$20c 37½c 25c
 Sterling Brewers, Inc.
 25c

 Sterling Electric Motors Inc.
 10c

 Extra
 5c

 Stern & Stern Textiles Inc.
 5c

 4½% preferred (quar.)
 5c

 Stome Container Corp.
 20c

 Strawbridge & Clother, common
 25c

 Stubnitz-Greene Spring Corp.
 12½

 Sullivan Consolidated Gold Mines, Ltd.
 110c

 Sun Oil Coo, 4½% class & pfd. (quar.)
 50c

 Super Mol4 Corp., common (increased)
 30c

 Super Nol4 Corp., common (increased)
 30c

 Super Nol4 Corp., common (increased)
 30c

 Super Nol4 Corp., common (increased)
 30c

 Supertor Steel Corp.
 25c

 Sutherland Paper Co.
 41.06

 Switt & Company 41.06 ¼

 Quarterly
 40c

 Quarterly
 40c

 Quarterly
 40c

 Synaite Gold Mines, Ltd. (s-a)
 40c
 4-10 4-10 7-24-104-245-14-304-175-14164-20 5- 2 4-15 5-1 40c 40c 40c 40c 14c 7-1 1-2-52 7-3 7-3 5-15 4-12 4-16 4-16 4-14 5-1 5-1 5-1 5-1Quarterly Quarterly Sylvanite Gold Mines, Ltd. (s-a) Extra Talon, Inc., 4% preferred (s-a) Technicolor, Inc. Terminal Tower Co. (Cleveland) Terre Haute Malleable & Mfg. Corp. (quar.) Terres Electric Service, \$4 pfd. (quar.) Texas Electric Service, \$4 pfd. (quar.) Texas Power & Light Co., 54.56 pfd. (quar.) 54 preferred (quar.) Class A 500 150 200 \$1 \$1.14 \$1 26c 50c 25c 4-16 6-25 4- 9 4-27 4-30 4-16 250 17½c ‡10c 30c 30c 31¼c 7-16 4-15 5-158-1511-154-144-145-15-14-164-1425c 25c 25c 25c \$1.12¹/₂ \$1.75 25c 20c 40c 35c \$1.12¹/₂ \$1 92¹/₂c 87¹/₂c ‡20c 50c 5-15 5-15 5-15 5-15 5-10 5-10 \$1.12½ 15c 20c 75c \$1 a10% \$2.50 4-15 5-1 5-1 4-13 4-13 4.50% preferred (quar.)_______ Chass B (increased quar.)______ Extra ______ United Fruit Co. (quar.)______ United Molasses, Lid., ordinary (interim)_____ United Molasses, Lid., ordinary (interim)_____ United Molasses, Lid., ordinary (interim)_____ United Bace Machinery Corp., com. Certificates of interest. United Shee Machinery Corp., com. (quar.)____ 6% preferred (quar.)______ U. S. Endustrial Chemicals Inc. (year-end)_____ U. S. Fidelity & Guaranity (Belt.) (quar.)_____ Quarterly ______ Quarterly _______ Quarterly _______ Guarterly ______ Guarterly _______ Guarterly _______ Guarterly _______ Guarterly _______ Guarterly _______ Guarterly ______ Guarterly _______ Guarterly _______ U. S. Steel Corp.______ S foel convertible preferred (quar.)_______ T% preferred (quar.)_______ T% preferred (quar.)_______ T% convertible preferred (quar.)_______ S convertible preferred (quar.)________ S convertible preferred (quar.)________ S convertible preferred (quar.)________ S priot preferred (quar.)________ S preferred (s-a)________ Vanadium Corp. of Americe._______ Vanadium Corp. of Americe.________ S preferred (quar.)_________ S preferred (quar.)_________ S preferred (quar.)________ 4-10 50c 50c 62½c 37½c 37½c \$1 50c 4-20 4-20 5- 1 5- 1 6- 1 $\begin{array}{c} 6-1 \\ 4-16 \\ 5-1 \\ 7-1 \\ 6-20 \\ 9-20 \\ 12-20 \\ 4-12 \\ 4-12 \\ 5-1 \\ 5-1 \\ 6-11 \end{array}$ 50c \$1.50 22½c 75c 75c 35c 10% 25c 75c \$2 25c 87½c 4-14 4-14 5-20 8-19 11-20 4-14 4-14 \$1.75 \$1.75 \$1.75 \$1.75 10c 17½c \$1.50 62½c 50c 5-15 5- 1 4-13 $\begin{array}{c} 12 \frac{1}{2}c \\ 12 \frac{1}{2}c \\ 30c \\ 25c \\ 50c \\ 62 \frac{1}{2}c \\ 62 \frac{1}{2}c \\ 62 \frac{1}{2}c \\ 62 \frac{1}{2}c \\ 12 \frac{1}{2}c \\ \frac{1}{2}c \\ \frac{1}{2}c \\ \frac{1}{2}c \\ \frac{1}{2}c \\ 50c \end{array}$ 5 - 1 8 - 1 11 - 1 5 - 1 4 - 14 6 - 10 7 - 2 10 - 1 1 - 2 - 52 5 - 1 8 - 1 5 - 1 4 - 16 5 - 18\$1.25 \$1.25 \$1.25 6-11 9-10 12-10 50c 25c 5- 1 4-30 Virginian Railway— 6% preferred (quar.)_____ 6% preferred (quar.)_____ 37½C 5- 1 8- 1 Vulcan Detinning Co., 7% pfd. (quar.)____ 4-20 350 4-19 Wabash Railroad Co., common_____ 4½% preferred (annual) Walker & Company, common_____ \$1 \$4.50 5-18 25c Walker (H.) Gooderham & Worts, Ltd.-175c 4-16 Warner Co. (quar.) 4-14

	Per	When Payable	Holders
Name of Company	Share	Payable	of Rec.
Warren Brothers Co., common (quar.) 5% preferred (quar.) Warren (S. D.) Company (stock dividend) Washington Gas Light Co., com. (quar.) \$4.50 preferred (quar.)	200	4-16	4-3
5% preferred (quar.)	100%	4-20	
Washington Gas Light Co. com (augr.)	371/20	5-1	4-20
\$4.50 preferred (quar.)	\$1.121/2	5-10	4-25
\$4.25 preferred (quar.)	\$1.06 1/4	-5-10	4-25
Waterloo Cedar Falls & Northern RR., cont	17½C 17½C	4-17	4-3
Common	171/20	7-17	7-3
Waterous, Ltd. (quar.)	‡10c	4-16	3-30
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16 5-22	5-1
Wester Manufacturing Co. (quar.)	12 /20	5-22	4-12
West Indies Sugar Corn (quar)	+01.5172	6-12	6-1
West Kentucky Coal Co. (quar.)	50c	5-1	4-17
All d preferred (quar)	\$1 191/2	4-16	3-16
4 20 % preferred series B (quar)	\$1.05	4-16	3-16
4.10% preferred series C (quar)	\$1.021/2	4-16	3-16
Western Canada Breweries Ltd.	25c	6-1	4-30
Western Department Stores (quar.)	40c	4-16	4- 6
Western Grocers, Ltd., class A (quar.)	‡50c	4-15	3-15
4.20% preferred series B (quar.) 4.10% preferred series B (quar.) Western Canada Breweries, Ltd. Western Department Stores (quar.) Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.) Western Insurance Securities Co		4-15	3-15
\$2.50 class A (accum.) Western Life Ins. Co. (Helena, Mont.)	\$1	5-1	4-20
Common	30c	6-15	6- 7
Common	300	9-15	9- 7
5% preferred A (quar.) 5% preferred A (quar.)	75c	5-15	5-1 5-1 8-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	TT- T
5% preferred A (quar.)	\$1.25 50c	2-15-52 4-16	2- 1. 3-29
Western Tablet & Statienery Corp., com 5% preferred (quar.)	000		
Western Union Tolograph Co. doss A (irreg)	500	7-2 4-16 4-30 4-30	3-23
Western Union Telegraph Co., class A (irreg.) Westminster Paper Co., Ltd., class A (quar.)	12%	4-30	4-7
Class B	71/20	4-30	4-7
Wheeling & Lake Erie Ry., com. (quar.)	\$1.4334	5-1	4-21
4% prior lien (quar.)	\$1	5-1	4-21
Whitehall Fund, Inc	170	4-20	3-28
Whitehead Brothers Rubber (quar.)	150	5-15	5-1
Whiting Corp. (III.)	100	4-16	3-30
Wilhur-Suchard Chocolate Co. \$5 pfd (quar)	\$1.25	5- 1	4-20
Winning Electric Co. (irreg.)	1500	4-16	3- 5
Winsted Hosiery Co., common	\$2.50	5-1	3-16
Common	\$2.50	8-1	7-16
Common	\$2.50	11-1	10-15
Wisconsin Southern Gas & Appliance Corp	200	4-16	3-31
wool Combing Corp. of Canada, Ltd	140c	4-10	3-22
wrigiey (Wm.) Jr. Co. (Del.) (monthly)	200	5-1	4-19
Monthly	250	6- 1	5-10
York County Gas Co (quar)	750	5- 1	4-14
Zellers Ltd., new com. (initial over)	1150	5- 1	4- 2
5% preferred (quar.)	\$31 1/4C	5-1	4- 2
6% preferred (quar.)	1371/20	5-1	4- 2
Zenith Radio Corp. (quar.)	50c	4-30	4- 9
Class B Wheiling & Lake Erie Ry., com. (quar.)	50c	4-30	4- 9
 Transfer books not closed for this divided Payable in U. S. Funds, less 15% Canad Payable in Canadian funds, tax deduct resident tax 15%; resident tax 7%. a Less British income tax. r Less Jamaica income tax. y Corrected payment. or holders of record 	nd. lian non- ible at t	residents' he sourc	tar. e. Non-

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6- 1 9- 1 12- 1

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4-17

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General Corporation and **Investment News**

(Continued from page 12)

Westerly Automatic Telephone Co.-Rights Expire-The stockholders of record March 7 were recently given the right to subscribe on or before March 27 for 7,000 additional shares of capital stock at par (\$25 per share) on the basis of one share for each three shares held. No underwriting was involved.

The New England Telephone & Telegraph Co., parent, was entitled to subscribe for 4,435% shares.

The proceeds will be used to repay short-term loans and for expansion program.-V. 173, p. 1115.

Whitehall Fund, Inc., New York-Registers With SEC The corporation on April 2 filed a registration statement with the SEC covering 70.000 shares of capital stock to be offered at the market through Broad Street Sales Corp., New York.—V. 171, p. 1790.

Wisconsin National Life Insurance Co. - To Increase

Capitalization-The stockholders will vote April 10 on a proposal to increase the authorized \$10 par capital stock from \$400,000 to \$1,000,000.-V. 160, p. 368

Wisconsin Power & Light Co.-Rights to Stockholders Subject to prior effectiveness of a registration statement under the Securities Act of 1933 the company proposes to offer to the holders of the 4/2% (referred stock, par value \$100, of record April 2, 1951, at Chicago, the right to subscribe to a proposed new issue of 10,000 shares of preferred stock. The dividend rate of the new preferred stock and the price at which such issue will be offered was to be determined shortly before the offering is made, which was expected to be on or about April 7, 1951.

about April 7, 1951. The Committee on Securities of the New York Curb Exchange ruled that the $4\frac{1}{2}$ % preferred stock be quoted "ex" the above referred to subscription privilege on March 28, 1951.—V. 173, p. 1420, 608 and V. 172, p. 2384, 331, 200.

Worcester County Electric Co.—Bonds Offered—Hal-sey, Stuart & Co. Inc. and associates on April 5 offered \$12,000,000 of first mortgage bonds, series B $3\frac{1}{4}$ %, due awarded the issue on April 3 on their bid of 100.633. were

Other bids received for the bonds as 3¼s were: Kuhn, Loeb & Co. and Union Securities Corp. (jointly), 100.35; First Boston Corp., 100.1599; Mertill Lynch, Pierce, Fenner & Beane, 100.111. General redemption prices of the new bonds run from 104.54% to par. Special redemptions may be made at prices ranging from 101.55% to par.

to par. Special redemptions may be made at pitces failing riora 101.55% to par. PROCEEDS—Proceeds from the sale of the series B bonds will be applied to the payment of \$11,370,000 aggregate principal amount of notes due May 31, 1951; to the payment of \$505,000 aggregate amount of notes to the New England Electric System; and to the cost of, or to reimburse the treasury for, additions to the company's plant and property. BUSINESS—Company is engaged principally in the generation, pur-chase and sale of electricity for light, heat, power, resale and other purposes. Electric service is provided in 77 cities and towns in a territory having an area of about 1,900 square miles and an aggregate population of approximately 570,000. The territory served includes the highly industrialized city of Worcester which has a population of over 201,000,--V. 173, p. 1420.

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Standard Holding Corp.— Class A Class B

Standard Oli Co.+(Ohio) + 334% preferred A (quar.)

\$1.50

12½c 12½c

93340

4-25

4-10 4-10

- 4-13

3-30 3-30

3-30 3-30

3-23

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala. Bond Offering — E. C. Lloyd, Chairman of Board of Commis-sioners, will receive sealed bids until 3 p.m. (CST) on April 24 for

the purchase of \$179,000 improve-ment bonds. Dated April 2, 1951. Due on April 2 from 1952 to 1961 inclusive. Legality approved by inclusive. Legality approved by White, Bradley, Arant, All & Rose of Birmingham.

Foley, Ala. Bond Sale — The issue of \$418,-000 electric revenue refunding bonds was purchased by Hendrix & Mayes, of Birmingham, and the Cumberland Securities Corp., of Nashville, jointly, at 102.50. Due on July 1 from 1951 to 1967 inclusive.

Livingston, Ala. Bond Sale—The \$280,000 natural gas system revenue bonds offered on March 26 — v. 173, p. 1217—were awarded to a synoffered on March 26 — v. 173, p. 1217—were awarded to a syn-dicate composed of Hendrix & Mayes, Stubbs, Smith & Lom-bardo, both of Birmingham, Thornton, Mohr & Co., of Mont-gomery, Harold E. Wood & Co., of St. Paul, and Raffensperger, Hughes & Co., of Indianapolis, at a patitorast acet of about 3.79%. a net interest cost of about 3.79%

Scottsboro, Ala. Bond Sale—The issue of \$300,-000-3% and 2%4% first mortgage water and sewer revenue bonds, series 1951 bonds was purchased by Watkins, Morrow & Co., of Birmingham, at par. Dated Feb. 1, 1951. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sylacauga, Ala. nt Sale — The issue of Warrant Sale — The issue of \$100,000 134% and 2% general obligation refunding warrants was purchased by Watkins, Mor-row & Co., of Birmingham, at par. Dated Feb. 1, 1951. Legality ap-proved by White, Bradley, Arant, All & Rose, of Birmingham. Warrant Sale

Winston County (P. O.

Ala. Double Springs), Ala. rrant Sale — The issue of Warrant Sale — The issue of \$350,000 3% State Gasoline Tax Anticipation warrants was pur-chased by Odess, Martin & Herz-berg, of Birmingham, at par. Dated Feb. 15, 1951. Legality ap-proved by White, Bradley, Arant, All & Rose, of Birmingham.

York, Ala. Bond Sale—The \$335,000 3½% Bond Sale—The \$335,000 3½% natural gas system revenue bonds offered on March 26—v. 173, p. 1217 — were awarded to a syn-dicate composed of Hendrix & Mayes, Stubbs, Smith & Lom-bardo, both of Birmingham, Thornton, Mohr & Co., of Mont-gomery, Harold E. Wood & Co., of St. Paul, and Raffensperger, Hughes & Co., of Indianapolis, at Hughes & Co., of Indianapolis, at a price of 95.50, a net interest cost of about 3.80%.

ARIZONA

Graham County, Thatcher School District (P. O. Thatcher), Ariz. Bond Sale—The \$50,000 school construction bonds offered on March 26—v. 173, p. 1321—were awarded to Refsnes, Ely, Beck &

Co., of Phoenix. Maricopa County, Phoenix School District No. 1 (P. O. Phoenix), Ariz. Bond Offering—William Glick

Phoenix J. Ariz.Bond Offering—William Glick,
Clerk of Board of County Super-
visors, will receive sealed bidsCalifornia (State of)
Bond Sale—The \$50,000,000
school building, series C bonds of-
fered on April 4—v. 173, p. 1217—
were awarded to a syndicate com-
posed of. Bank of America Na-Instruct of the purchase
of San Francisco; Wagen
Durst, of Los Angeles, ar
Work & Co., Hooker & F

July 1 from 1952 to 1961 inclusive. Interest J-J.

Maricopa County School District No. 4 (P. O. Phoenix), Ariz.

Bond Sale—The \$750,000 build-ing bonds offered on March 29— v. 173, p. 1217—were awarded to v. 173, p. 1217—were awarded to a syndicate composed of the Com-merce Trust Co., Geo. K. Baum & 'Co., both of Kansas City, Sidlo, Simons, Roberts & Co., of Denver, and Kirby L. Vidrine & Co., of Phoenix, at a net interest cost of about 2.58%, as follows: \$204,000 2s. Due on July 1 from

1952 to 1957 inclusive. 204,000 2¹/₄s. Due on July 1 from 1958 to 1963 inclusive. 182,000 2¹/₂s. Due on July 1 from

1964 to 1968 inclusive. 160,000 2³/₄s, Due on July 1 from 1969 to 1971 inclusive.

Legality approved by Gust, Rosenfeld, Divelbess, Robinette & Linton, of Phoenix.

Maricopa County Sch. Dist. No. 6 (P. O. Phoenix), Ariz.
Bond Offering — William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on May 3 for the purchase of \$209,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1971 inclu-sive. Interest J-J.

Mesa Housing Authority, Ariz. Note Sale-The issue of \$227,000 11th series notes was purchased by the Valley National Bank, of Phoenix, at 1.17%.

Pinal County Sch. Dist. No. 11

(P. O. Elroy), Ariz. Bonds Publicly Offered – R. J. Edwards, Inc., of Oklahoma City, is offering \$300,000 bonds, as follows:

\$195,000 21/2% school building bonds. Due on July 1 from 1952 to 1964 inclusive. 105,000 234% school building Due on July 1 from bonds.

1965 to 1971 inclusive. The bonds are dated Jan. 1, 1951. Interest J-J. Legality ap-proved by Gust, Rosenfield, Di-velbess, Robinette & Linton, of Phoenix

Blytheville Housing Authority, Ark. Note Sale—The issue of \$647,000 third series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.20%.

bids until 11 a.m. (PST) on April 17 for the purchase of \$43,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1962 inclusive. Legality approved by O'Melveny & Myers, of Los

tional Trust & Savings Associa-tion, of San Francisco; Chase Na-tional Bank, National City Bank, both of New York; Blyth & Co., of San Francisco; First Boston Corp., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, of Chicago: P. H. Mcnittan & Co. Inc., Harris Trust & Savings Bank, of Chicago; R. H. Moulton & Co., American Trust Co., both of San Francisco; Glore, Forgan & Co., C. J. Devine & Co., Goldman, Sachs & Co., Union Securities Corp., all of New York; Weeden & Co., of San Francisco; First Na-tional Bank, of Portland; Seattle-First National Bank, of Seattle; Security-First National Bank, Cal-ifornia Bank both of Los Angeles. ifornia Bank, both of Los Angeles. Dean Witter & Co., of San Fran-cisco; William R. Staats Co., of Los Angeles; Equitable Securities cisco; William R. Staats Co., of Log Angeles; Equitable Securities Corp., Reynolds & Co., of New York; J. Barth & Co., of San Fran-cisco; B. J. Van Ingen & Co., Cof-fin & Burr, A. C. Allyn & Co., all of New York; Harris, Hall & Co., Heller, Bruce & Co., of San Francisco; Barr Brothers & Co., of San Francisco; A. G. Becker & Co., of Chicago; Otis & Co., of Cleveland; Ira Haupt & Co., Hay-den, Stone & Co., both of New York; G. H. Walker & Co., F. S. Smithers & Co., Shearson, Ham-mill & Co., all of New York; First National Bank, of Memphis; Wood, Struthers & Co., of New York; First National Bank, of Memphis; Wood, Struthers & Co., of New York; Sins Inc., both of New York; Moncure Biddle & Co., of Philadelphia; Courts & Co., of Aaltnta; Julien Collins & Co., of Chicago. Field, Richards & Co., of Chicageo;

Courts & Co., of Aaltnta; Julien Collins & Co., of Chicago. Field, Richards & Co., of Cleve-land; Cruttenden & Co., of Chicago; Robert Winthrop & Co., of New York; National City Bank, of Cleveland; Wheelock & Cummins, of Des Moines; National Bank of Commerce, of Seattle; Detmer & Co., McCormick & Co., Burns, Corbett & Pickard, Inc., all of Chicago; H. V. Sattley & Co., of Cleveland; Northwestern National Bank, of Minneapolis; R. D. White & Co., of New York; Scott, Horner & Mason, of Lynchburg; Clement A. Evans & Co., of Atlanta; Laird, Bissell & Meeds, of New York; Lawson, Levy & Williams, of San Francisco; Janney & Co., of Phila-delphia; Rockland-Atlas National Bank, of Boston; Bosworth, Sulli-van & Co., of Denver. Hayden, Miller & Co., Prescott, Hawley, Shenard & Co. both of

Hayden, Miller & Co., Prescott, Hawley, Shepard & Co., both of Cleveland; Peoples National Bank, of Charlotte ville; Ginther & Co., of Cleveland; Foster & Marshall, of Seattle; Sills, Fairman & Har-ris, of Chicago; J. B. Hanauer & Co., of New York; Taylor & Co., of Beverly Hills; A. C. Edwards & Sons, of St. Louis; Wurts, Dulles & Co., of Philadelphia: Star & Co., of Philadelphia; Stone & Youngberg, Davis, Skaggs & Co., both of San Francisco; Seasongood & Mayer, Weil, Roth & Irving Co. Doll & Isphording, Inc., all of Cincinnati; Continental National Bank & Trust Co., of Salt Lake City; Kenower, MacArthur & Co., of Detroit; Magnus & Co., Walter Woody & Heimerdinger, both of Cincinnati; Thornton, Mohr & Co., of Montgomery; Stern, Frank, Meyer & Fox, Fred D. Blake & Co., both of Los Angeles; H. E. Work & Co., Hooker & Fay, both of San Francisco; Wagenseller & Durst, of Los Angeles, and C. N.

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Bond Offering J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) or April 17 for the purchase of \$148. 000 building bonds, Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. 1952 to

Foresthill Union Elementary Sch. Dist., Placer County (P. O. Auburn), Calif.

Bond Sale-The \$73,000 school bonds offered on March 26 — v. 173, p. 1321 — were awarded to Dean Witter & Co., of San Fran-cisco, at a price of 100.01, a net interest cost of about 2.77%, as follows:

\$14,000 3¼s. Due on April 15 from 1953 to 1957 inclusive. 59,000 234s. Due on April 15 from 1958 to 1971 inclusive.

rtuna Union Elementary Schoo District, Humboldt County (P. O. Eureka), Calif.

Bond Sale - The \$35,000 first **Bond Sale** — The \$35,000 first issue-1950 bonds offered on March 21—v. 173, p. 1116—were awarded to the Bank of America National Trust & Savings Asso-ciation, of San Francisco, at a price of 100.16, a net interest cost of about 2.67%, as follows: \$10,000 23/4s. Due on Dec. 15 from

1952 to 1961 inclusive. 9,000 2½s. Due on Dec. 15 from 1962 to 1967 inclusive.

16,000 2³/₄s. Due on Dec. 15 from 1968 to 1975 inclusive.

Additional Sale — The \$6,000 second issue-1950 bonds was pur-chased by Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.16, a basis of about 2.42%.

Lerdo Elementary School District, Kern County (P. O. Bakers-field), Calif.

Bond Offering — R. J. Veon, County Clerk, will receive sealed bids until 11 a.m. (PST) on April bids until 11 a.m. (PST) on April 23 for the purchase of \$95,000 building bonds. Dated March 12, 1951. Due from 1952 to 1962 in-clusive. Principal and interest payable at the County Treasurer's office

Los Angeles County Sch. Dists.

(P. O. Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif. Bond Sale — The \$32,000 school bonds offered on April 3—v. 173, p. 1421 — were awarded to the Bank of American National Trust & Savings Association, of San Francisco, as follows:

\$25,000 Lancaster Sch. Dist. bonds. as 2³/₄s, at a price of 100.12, a basis of about 2.73%. 7,000 Sierra Madre City Sch. Dist.

honds as 31/4s, at a price of 100.78, a basis of about 3.06%.

Marin County Sch. Dists. (P. O.

Bond Sale—The \$134,000 school bonds offered on April 2—v. 173, p. 1421 — were awarded to the American Trust Co., of San Francisco.

Rodeo School District, Contra ο. Costa County (P. Martinez), Calif.

Bond Sale-The \$587,000 school bonds offered on April 2—v. 173, p. 1421—were awarded to a syn-

The syndicate paid a price of 100.12, a net interest cost of about 1.83%, as follows: \$9,800,000 4s. Due on May 1 from 1953 to 1958 inclusive. 11,200,000 1½s. Due on May 1 from 1959 to 1964 inclusive. 29,000,000 1¾s. Due on May 1 from 1965 to 1977 inclusive. **Cantua Sch. Dist., Fresno County** (P. O. Fresno), Cali: **Band Offering** L. Brown as follows:

\$125,000 31/4s. Due on May 15 from 1952 to 1956 inclusive. 100,000 2s. Due on May 1 from 1957 to 1960 inclusive.

210,000 2¼s. Due on May 15 from 1961 to 1967 inclusive. 152,000 2½ s. Due on May 15 from 1968 to 1971 inclusive.

Santa Maria Sch. Dist., Santa Barbara County (P. O. Santa Barbara), Calif.

Bond Sale-The \$986,000 school bonds offered on April 2-v. 173, p. 1321—were awarded to a syn-dicate composed of the American Trust Co., of San Francisco, Har-ris Trust & Savings Bank, of Chi-cago, and Weeden & Co., of San Francisco, as 2s, at a price of 100.30, a basis of about 1.97%.

South Bay Cities Sanitation Dist., Los Angeles County (P. U. 2020 W. Beverly Boulevard, Los Angeles 4), Calif.

Bond Offering-K. H. Harding, Secretary of Board of Directors, will receive sealed bids until 2:30 will receive sealed bids until 2:30 p.m. (PST) on April 11 for the purchase of \$140,000 sanitation bonds. Dated July 1, 1948. Due on July 1 from 1969 to 1984 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

(P. O. University of California San Francisço), Calif. Bond Sale—The \$490,000 dor-

mitory revenue, series A bonds offered on March 29—v. 173, p. 1321 — were awarded to R. H. Moulton & Co., of Los Angeles, and the Union Securities Corp., of, New York City, jointly, at a price. of 100.14, a net interest cost of about 2.71%, as follows:

\$50,000 31/4s. Due on July 1 from 1952 to 1956 inclusive.

40,000 21/4s. Due on July 1 from, 1957 to 1960 inclusive. 80,000 21/2s. Due on July 1 from

1961 to 1968 inclusive. 320,000 23/4s. Due on July 1 from 1969 to 1976 inclusive.

Upland Housing Authority, Calif. Note Sale—The issue of \$313,000 11th series notes was purchased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.25%.

Ventura County School Districts (P. O. Ventura), Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 17 for the purchase of \$312,000 school bonds, as follows:

\$56,000 San Antonio Elementary School District bonds. Due on June 15 from 1952 to 1965 inclusive.

225,000 Nordhoff Union High School District bonds. Due on June 15 from 1952 to 1963 inclusive.

31,000 Mupu Elementary School District bonds. Due on June 15 from 1952 to 1967 inclusive.

The bonds are dated June 15. 1951. Interest J-D.

ARKANSAS

CALIFORNIA

Arcadia High School District, Los Angeles County (P. O. Los Angeles), Calif. Bond Offering — Harold J. Ostley, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 10 for the purchase of \$1,927,000 building bonds. Due on May 1 from 1952 to 1973 inclusive.

Buena Park Sch. Dist., Orange County (P. O. Santa Ana), California Bond Offering — B. J. Smith, County Clerk, will receive sealed Angeles.

Ventura Union High Sch. Dist.,

Ventura County (P. O. Ventura), Calif. Bond Offering — L. E. Hallo-well, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 24 for the purchase of \$5,750,000 building bonds. Dated June 15, 1951. Due on June 15 from 1952 to 1966 inclusive. Interest J-D.

Victor Sch. Dist., San Bernardine County (P. O. San Bernardino), California

Bond Offering—Harry L. Alli-son, County Clerk, will receive sealed bids until 11 a.m. (CDST) on April 30 for the purchase of \$65,000 school bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1976 inclusive. Legality approved by O'Melveny & Myers, or Los Angeles.

Vista Unified Sch. Dist., San Diego County (P. O. San Diego), California

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 16 for the purchase of \$114,school bonds. Dated June 1, 1951 Due on June 1 from 1952 to 1976 inclusive. Legality approved by Orrick, Dahlquist, Neff & Her-rington, of San Francisco.

CONNECTICUT

Danbury (P. O. Danbury), Conn. Bond Sale-The \$700,000 Roberts Avenue school bonds offered on March 27—v. 173, p. 1217— were awarded to the Equitable Securities Corp., and the Union Securities Corp., of New York City, jointly, as 1.65s, at a price of 100.26, a basis of about 1.62%.

Hertford Housing Authority, Conn. Note Sale—The issue of \$6,920,-00 notes was sold as follows: To the Chase National Bank, 000

and Salomon Bros. and Hutzler, and Salomon Bros. and Hutzler, both of New York City, jointly: \$2,535,000 53rd series, plus a pre-mium of \$34, at 1.18%; \$2,000,000 52nd series, plus a premium of \$24, at 1.16%; \$1,085,000 52nd carias plus a premium of \$26 at series, plus a premium of \$26, at 1.19% To the Central Hanover Bank &

To the Central Hanover Bank & Trust Co., of New York City: \$1,-000,000 52nd series at 1.18%. To the Hartford National Bank & Trust Co., Hartford: \$300,000 53rd series, plus a premium of \$2, ct 1.15%. e'at 1.15%.

DISTRICT OF COLUMBIA

National Capital Housing Authority (Washington, D. C.), Wash., D. C. Note Sale-The issue of \$5,628,-000 56th series notes was sold as follows:

follows: To the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly: \$628,-000 at 1.18%; \$2,000,000 at 1.16%; \$2,000,000 at 1.14%.

To the American Security & Trust Co., Washington, D. C.: \$1,-000,000 at 1.15%.

FLORIDA

Avon Park, Fla. Bond Sale-The issue of \$1, 005,000 general obligation refund-ing, issue of 1950 bonds was puring, issue of 1950 bonds was purchased by a syndicate composed of Herbert J. Sims & Co., of New York -City, Sullivan, Nelson & Goss, Inc., of West Palm Beach, Martin & Herzberg, both of Bir-Jemingham, R. W. Spragins & Co., of Memphis, Clement A. Evans & Co., of Atlanta, and Roberts & Co., of St. Petersburg, as follows:
\$71,000 series C 234% bonds. Due on Oct. 1 from 1953 to 1959 inclusive. inclusive

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Hanover Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Broward County Port Authority

(P. O. Fort Lauderdale), Fla. **Bond Not Sold**—No bids were submitted for the \$272,000 harbor revenue-1951 bonds offered on March 30—v. 173, p. 1321.

Fort Lauderdale, Fla.

Certificate Sale-The \$1,300,000 water works revenue, series 1951 certificates offered on April 2 certificates offered on April 2-v. 173, p. 1217-were awarded to a syndicate composed of Gold-man, Sachs & Co., of New York City, Atwill & Co., of Miami Beach, A. C. Allyn & Co., Barcus, Kindred & Co., both of Chicago, Walter, Woody & Heimerdinger, and Magnus & Co., both of Cin-cinnati, as 3s, at par.

Pinellas County Special Tax Sch. Dist. No. 1 (P. O. Clearwater), Fla. Bond Offering—Floyd T. Chris-tian, Superintendent of Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on May 9 for the purchase of \$2,000,-March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. The bonds maturing in 1969 to 1971 are callable. Interest M-S. Legal-ity approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City.

GEORGIA

Dalton, Gr. Certificate Sale — The \$750,000 water and sewer revenue certifi-cates offered on April 4—v. 173, p. 1321 — were awarded to J. C. cates offered on April 4—v. 173, p. 1321 — were awarded to J. C. Bradford & Co., of Nashville, at

Additional Sale - The \$945.000 2% improvement bonds was pur-2% Improvement bonds was pur-chased by a syndicate composed of the Trust Co. of Georgia, Rob-inson-Humphrey Co., both of At-lanta, Johnson, Lane, Space & Co., of Savannah, Clement A. Evans & Co., Byron Brooke & Co., Wyatt, Neal & Waggoner, and J. W. Tin-dall & Co., all of Atlanta, at a price of 99.89, a basis of about 2.01%. price (2.01%.

HAWAII

Honolulu (City and County)

Honolulu (City and County) Hawaii Bond Sale — The \$1,700 00° bonds offered on April 3—v. 173 p. 1321—were awarded to a syn-dicate composed of Halsey, Stuart & Co., Hallgarten & Co., First o Michigan Corporation, both off New York City, Otis & Co. o Cleveland, Byrne and Phelos. Inc., of New York City, and William R. Staats Co., of Los Angeles, at a price of 100.02, a net interest cost of about 2.12%, as follows: \$700.000 flood control bonds. as

\$700,000 flood control bonds, as follows: \$140,000 2.80s, due on April 1 from 1956 to 1960 inclusive, \$448,000 2s, due on April 1 from 1961 to 1976 inclusive, and \$112,000 2¼s, due on April 1, 1977. ,000 public improvemen

1,000 public improvement bonds, as follows: \$100,000 2.80s, due on April 1 from 1956 to 1960 inclusive, \$320,-500.000

1950 to 1960 inclusive, $\frac{5}{25}$, $\frac{5}{26}$, $\frac{5}{26}$, $\frac{5}{26}$, $\frac{5}{26}$, $\frac{5}{26}$, $\frac{5}{26}$, $\frac{1}{26}$, $\frac{1}$ 500,000 public park improvement

2.80s, due on April 1 from 1956 to 1960 inclusive, \$320,-000 2s, due on April 1 from 1961 to 1976 inclusive, and \$80,000 2¼s, due on April 1 from 1977 to 1980 inclusive.

ILLINOIS

Inclusive.DefiningOnvalorWaren 23--v. 1/3, p. 1217-were580.000 series A -B and B 3¼%
bonds. Due on Oct. 1 from
1955 to 1980 inclusive.Bethany, Ill.Waren 23--v. 1/3, p. 1217-were
warded to Raffensperger, Hughes
County Clerk, will receive sealed
bids until 7 p.m. (CST) on AprilSeries of 1951 bonds. Dated March
ta price of 100.69, a basis of
bout 2.40%.354,000 series A 3% bonds. Due
on Oct. 1 from 1978 to 1983
inclusive. The bonds are call-
able.Bond Offering-Ward Thomas,
Village Clerk, will receive sealed
bids until 7 p.m. (CST) on April
16 for the purchase of \$80,000
electric light plant and system
revente bonds. Dated March 1,
1951. Due on Sept. 1 from 1952
to 1971 inclusive. The bonds ma-
turing in 1966 to 1971 are callable.Waren 23--v. 1/3, p. 1217-were
warded to Raffensperger, Hughes
County Clerk, will receive sealed
bids until April 18 for the pur-
chase of \$245,000 school building
revenue bonds. Interest A-O.series of 1951 bonds. Dated March
1, 1951. Due on Sept. 1, 1956
to 1977 inclusive. The bonds
ma-
to 1971 inclusive. The bonds ma-
(CST) on April 20 for the pur-
(CST) on April 20 for the pur-
\$100,000 gas distribution systemSeries of 1951 bonds. Dated March
1, 1951. Due on Sept. 1, 1950
to 1977 inclusive. The bonds ma-
to 1971 inclusive. The bonds ma-
turing in 1966 to 1971 are callable.Series Of 100.69, a basis of
bout 2.40%.Series of \$2000 school building
revenue bonds. Interest A-O.1950. Principal and
(A-O) payable at the Central10 for the purchase of
turing in 1966 to 1971 are callable.10 for the purchase of
(CST) on April 20 for the purchase of
(CST) on April 20 for the purchase of
\$100,000 gas distribution systemSeries of 1951 bonds.

Certificate Offering—J. H. Dil-lard, City Comptroller, will re-ceive sealed bids until 11 a.m. ceive sealed bids until 11 a.m. (CST) on April 20 for the pur-chase of \$5,000,000 water works system revenue certificates of in-debtedness. Dated May 1, 1951. Due on May 1 from 1967 to 1969 inclusive. Interest M-N. Legality approved by Chapman & Cutler, u. Chicago. or Chicago.

Moline Housing Authority, Ill.

Note Sale-The issue of \$537,000 11th series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.20%, plus a premium of \$7.

St. Clair County Housing Authority, Ill.

Note Sale-The issue of \$2,032, C00 26th series notes was pur-chased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.20%.

University of Illinois (P. O. Urbana), Ill.

Bond Sale — The issue of \$4,-600,000 revenue bonds of 1951 was purchased by a syn-dicate composed of the Milwau-kee Co., of Milwaukee, F. S. Yan-tis & Co., of Chicago, Harris, Hall & Co., Burns, Corbett & Pickard, Inc., Farwell, Chapman & Co., both of Chicago, First of Michigan Corporation, of Detroit, Blunt Ellis & Simmons, Mullaney, Wells & Co., and Paul H. Davis & Co. all of Chicago, as follows: Bond Sale - The issue of \$4. Wells & Co., and Paul H. Davis & Co., all of Chicago, as follows: \$465,000 31/4s. Due on April 1 from 1954 to 1957 inclusive. 1,580,000 21/2s. Due on April 1 from 1958 to 1968 inclusive.

55,000 2%s. Due on April 1 from 1969 to 1981 inclusive. 2,555,000

The bonds are dated April 1. 1951. The bonds maturing on April 1, 1956 and thereafter are callable. Legality approved by Chapman & Cutler, of Chicago.

Will County, Joliet Sch. Dist. No. 86 (P. O. Joliet), Ill.

Bond Sale—The \$188,000 build-ing bonds offered on April 2— v. 173, p. 1217—were awarded to Halsey, Stuart & Co., Chicago, at a price of 100.007, a net interest cost of about 1.78%, as follows: 40,000 2s. Due on Oct. 1 in 1956

and 1957. 148.000 1³/₄s. Due on Oct. 1 from 1958 to 1965 inclusive.

INDIANA

Cambridge City Sch. Town, Ind. Bond Sale — The \$49,000 joint school building bonds offered on school building bonds offered on April 3 — v. 173, p. 1321 — were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 101.08, a basis of about 1.80%. Clay Twn. Building Corporation

Clay Twp. Bailding Corporation (P. O. South Bend), Ind. Bond Offering — Friedolph L. Nelson, President, will receive sealed bids until 2 p.m. (CST) on April 16 for the purchase of \$1,-050,000 first mortgage bonds Dated May 1, 1951. Due on Jan. and July 1 from 1953 to 1972 in-clusive. The bonds maturing on and after Jan. 1, 1959 are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Floyd County, County Sch. Corp. (P. O. New Albany), Ind. Bond Sale—The \$45,000 school building-1951 bonds offered on March 23—v. 173, p. 1217—were warded to Raffensperger, Hughes

Interest M-S. Legality approved by Chapman & Cutler, of Chicago. Chicago, Ill. Chicago, Ill.

Jackson Township Sch. Township (P. O. Cambridge City), Ind. Bond Sale - The \$66,000 joint school building-1951 bonds offered on April 3—v. 173, p. 1321—were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 101.10, a basis of about 1.80%.

Noble Township (P. O. Union Mills), Ind.

Bonds Not Sold-The \$96,000 hool bonds offered on March 21 -v. 173, p. 1117-were not sold.

West Lafayette School City, Ind West Lafayette School City, Ind. Bond Offering — The Board of School Trustees will receive sealed bids until 10 a.m. (CST) on April 18 for the purchase of \$217,-000 building bonds. Dated March 1, 1951. Due on Jan. 1 and July 1 from 1953 to 1964 inclusive. Inter-est J-J approved by Ross, McCord, Ice & Miller, of Indianapolis.

Winona Lake, Ind.

Bond Offering—James Heaton, Jr., Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the pur-chase of \$125,000 sewage works revenue bonds. Dated March 15, 1951. Due on March and Sept. 15 from 1952 to 1981 inclusive. The bonds maturing on Sept. 15, 1958 bonds maturing on Sept. 15, 1958 and thereafter are callable. In-terest M-S. Legality approved by Ross, McCord, Ice & Miller, of Indianapolic Indianapolis.

IOWA

Ames. Iowa

Bond Sale-The \$100,000 park-March 26—v. 173, p. 1321—were awarded to Halsey, Stuart & Co., as 1³/₄s, at a price of 100.32, a basis of about 1.71%.

Burlington, Iowa

Bond Sale—The \$110,000 sewer bonds offered on March 26—v. 173, p 1321 — were awarded to Halsey, Stuart & Co., as 1³/₈s, at a price of 100.37, a basis of about 1.31%.

Burlington, Iowa

Bond Sale—The \$425,000 bridge evenue bonds offered on April —v. 173, p. 1321—were awarded to the White-Phillips Co., of Dav-enport, at a price of 100.23, a net interest cost of about 2.67%, as follows:

\$195,000 2½s. Due on March 1 from 1952 to 1961 inclusive. 230,000 234s. Due on March from 1962 to 1971 inclusive.

Spirit Lake, Iowa

KANSAS

Kansas City, Kan. Bond Sale-The issue of \$406,-612 11/2 % improvement bonds was biz 1½% improvement bonds was purchased by Halsey, Stuart & Co. Inc., at a price of 100.43, a net in-terest cost of about 1.42%. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive.

KENTUCKY

Butler County (P. O. Morgantown), Ky.

Bonds Not Sold - Bids for the 00 school building revenue offered on April 3-v. 173, \$245.000 bonds p. 1421-were rejected.

Bond Offering — Onva White, County Clerk, will receive sealed bids until April 18 for the pur-chase of \$245,000 school building

evenue bonds. Dated Sept. 1950. Due on Sept. 1 from 1953 to 1972 inclusive. The bonds matur-ing in 1954 to 1972 are callable. ing Legality approved by Wyatt, Grafton & Grafton, of Louisville,

(1523) 51

Ferguson, Ky.

Bond Sale-The \$25,000 gas distribution system revenue bonds offered on March 26 — v. 173, p. 1321 — were awarded to Stein Bros. & Boyce, of Louisville, as 4s, at a price of 100.05, a basis of about 3.99%.

Louisville, Ky.

Louisville, Ky. Bond Sale—The \$3,500,000 bonds offered on April 4—v. 173, p. 1321 —were awarded to a syndicate composed of the National City Bank, of New York City; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co., of New York City; Mercantile-Commerce Bank & Trust Co., of St. Louis; First National Bank, of Portland; W. E. Hutton & Co., Roosevelt & Cross, both of New York; Almstedt Bro-thers, of Louisville; Trust Co. of thers, of Louisville; Trust Co. of Georgia, of Atlanta; and G. C. Haas & Co., of New York City, at a price of 100.03, a net interest cost of about 1.94%, as follows:

\$2,000,000 street and traffic im-provement bonds, as follows: \$170,000 21/4s, due on March 1 from 1952 to 1956 inclusive From 1952 to 1956 inclusive, \$734,000 134s, due on March 1 from 1957 to 1973 inclusive, and \$1,096,000 2s, due on March 1 from 1974 to 1991 inclusive.

1,000,000 express roadway bonds, 00,000 express roadway bonds, as follows: \$85,000 21/4s, due on March 1 from 1952 to 1956 inclusive, \$367,000 13/4s, due on March 1 from 1957 to 1973 inclusive, and \$548,000 2s, due on March 1 from 1974 to 1991 inclusive inclusive.

500,000 parks and recreation bonds, as follows: \$42,000 2¼s, due on March 1 from 1952 to 1956 inclusive, \$184,-1952 to 1956 inclusive, \$184,-000.134s, due on March 1 from 1957 to 1973 inclusive, and \$274,000 2s, due on March 1 from 1974 to 1991 inclusive.

Additional Sale—The above syn-dicate also purchased the \$1,000,-000 grade crossing elimination bonds, at a price of 100.17, a net interest cost of about 1.92%, as follows:

\$59,000 2¹/₄s. Due on April 1 from 1954 to 1956 inclusive. 408,000 13/4s. Due on April 1 from 1957 to 1973 inclusive.

553,000 2s. Due on April 1 from 1974 to 1989 inclusive.

Louisville Housing Authority, Ky.

000 notes was purchased by the Chase National Bank, and Salo-mon Bros. & Hutzler, both of New

York City, jointly, as follows: \$2,930,000 15th series, plus a pre-mium of \$35, at 1.16%.
3,725,000 14th series, plus a pre-mium of \$45, at 1.14%.

Mayfield, Ky.

Mayfield, Ky. Bond Sale—The \$70,000 school building revenue-1951 bonds of-fered on March 26—v. 173, p. 1117 —were awarded to Charles A. Hinsch & Co., of Cincinnati, at a price of 100.13, a net interest cost of about 2.57%, as follows: \$52,000 2165 Due on Morch 1 from

\$52,000 2½s. Due on March 1 from 1952 to 1961 inclusive.
18,000 2¾s. Due on March 1 in 1962 and 1963.

Owensboro, Ky.

Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 17 for the purchase of \$4,500,000 electric light and power revenue, series of 1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1953 to 1977 inclusive. The bonds ma-turing on and after Sept. 1 1956

Note Sale-The issue of \$6,655,-

net interest cost of about 2.02%. as follows:

\$239,000 21/4s. Due on May 1 from \$2.59,000 2748. Due on May 1 from 1952 to 1959 inclusive.
\$90,000 2s. Due on May 1 from 1960 to 1962 inclusive.
\$210,000 2¼s. Due on May 1 from 1963 to 1969 inclusive.

LOUISIANA

Jefferson Parish Fire Protection Dist. No. 2 (P. O. Gretna), La. Bond Offering—Frank J. Deem-er, Secretary of Police Jury, will receive -sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$850,000 public improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. June 1 from 1952 to 1971 inclusive. Interest J-D.

Livingston Parish Con. Sch. Dist. No. 4 (P. O. Livingston), La. Bond Offering — Watson Bank-ston, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 30 for the surphese of \$60000 school for the purchase of \$60,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D.

MAINE

Easthampton, Mass. Note Sale—The issue of \$80,000 revenue notes was purchased by the Merchants National Bank, of Boston, at 0.96%. The notes are dated April 6, 1951. Due on Nov. 5, 1951 5, 1951.

Lewiston, Me. Note Sale—The issue of \$800,-000 temporary loan notes was purchased by the Second National Bank, of Boston, at 1.14%. Due on Oct. 5, Nov. 5 and Dec. 5, 1951. Dated April 5, 1951. Arrange-ments of maturities as follows: A-\$800,000 due on Dec. 5, 1951, B-\$800,000 due \$400,000 Oct. 5, and \$200,000 Nov. 5 and Dec. 5, 1951.

Portland, Me.

Note Sale-The issue of \$800.000 notes was purchased by the Na-tional Bank of Commerce, of Portland, at 1.09%

Dated April 10, 1951. Due on Oct. 5, 1951.

MARYLAND

Baltimore Housing Authority, Md. Note Sale — The issue of \$13,-735,000 83rd series notes was sold as follows:

as follows: To the Chase National Bank, New York City, and Salomon Bros. & Hutzler, jointly: \$3,785,-000 at 1.18%; \$4,500,000 at 1.16%; \$4,500,000 at 1.14%. To Central Hanover Bank & Trust Co., New York City: \$1,000,-000 at 1.18%

000 at 1.18%.

MASSACHUSETTS

Abington, Mass. Note Sale—The issue of \$100,-000 tax anticipation notes was purchased by the Day Trust Co., of Boston, at 0.94%. Dated March 20, 1951. Due on Nov. 9, 1951.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered on April 4—v. 173, p. 1218 —were awarded to Halsey, Stuart & Co., at 1.23%, plus a premium of \$123.

Braintree Housing Authority, Mass. Note Sale—The issue of \$150,000 third series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.03%. Dated April 12, 1951. Due on Oct. 31, 1951.

Bristol County (P. O. Taunton), Mass. Note Offering—Ernest W. Kil-roy, County Treasurer, will re-ceive sealed bids until 11 a.m. (EST) on April 10 for the pur-chase of \$275,000 Tuberculosis Hospital Maintenance Loan notes. Dated April 10, 1951. Due on April 4, 1952.

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enue refunding bonds offered on March 27-v. 173, p. 1218-were awarded to F. S. Smithers & Co., of New York City, and Raffens-perger, Hughes & Co., of Indian-apolis, jointly, at a price of 101.77, a net interest cost of about 202%. & Co., all of New York City at by a syndicate composed of Phelps, Fenn & Co., R. W. Press-prich & Co., and Eastman, Dillon & Co., all of New York City, at 1.05% Dated April 12, 1951. Due on Jan. 31, 1952.

Dedham, Mass.

Bond Sale-The \$340,000 school bonds offered on March 27-v. 173, p. 1322—were awarded to Whiting, Weeks & Stubbs, and Coffin & Burr, both of Boston, jointly, as $1\frac{1}{2}$ s, at a price of 100.40, a basis of about 1.45%.

Everett, Mass.

Note Sale - The \$500,000 tax anticipation notes offered on March 23—v. 173, p. 906—were awarded to the National Shawmut Bank, of Boston, at 0.94%. Due on Nov. 20, 1951.

Fall River Housing Authority, Massachusetts Note Offering — Clarence F. Beaven, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont State Housing Board, 16 Tremont Street, Boston, until 11 a.m. (EST) on April 11 for the pur-chase of \$1,160,000 temporary loan, second series notes. Dated April 20, 1951. Due on Jan. 31, 1952

Gardner Housing Authority, Mass. Note Offering — Nathan Parnes, Chairman, will receive sealed bids at the office of the State Housing at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 11 for the purchase of \$520,000 tem-porary loan, second series notes. Dated April 20, 1951. Due on Jan. 31, 1952.

Hampden County (P. O. Springfield), Mass. Note Ottering — Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on April 11 for the puchase of \$50,000 Tubercular Patients Maintenance notes. Dated April 11, 1951. Due on April 1, 1952.

Holyoke Housing Authority, Mass. Note Sale—The issue of \$980,-000 19th series notes was pur-chased by the Chase National Bank, and Salomon Bros. & Hutz-ler, both of New York City, joint-ly at 116%. ly, at 1.16%.

Hudson, Mass. Hudson, Mass. Note Offering — Fred T. Field, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$41,500 water mains loan notes. Dated April 15, 1951. Due on April 15 from 1952 to 1961 inclu-rive

Lawrence, Mass. ale—The \$515,000 incin-Bond Sale_ erator loan of 1950 bonds offered on March 27 were awarded to the Guaranty Trust Co., and Laidlaw & Co., both of New York City, jointly, as 1%/s. at a price of 100.39, a basis of about 1.70%.

Lynn, Mass. Note Sale—The \$700,000 tem-porary loan notes offered on March 27—v. 173, p. 1322—were awarded to the Security Trust Co., of Lynn, at 0.99%.

Marblehead, Mass. Bond Sale—The \$360,000 hospi-tal loan, Act of 1950 bonds offered on April 3—v. 173, p. 1422—were awarded to R. L. Day & Co., of Boston, as $1\frac{3}{4}$ s, at a price of 101.65, a basis of about 1.55%.

Milbury Housing Authority, Mass. Note Sale—The issue of \$290,-Note Sale—The issue of \$250,-000 temporary loan, second series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.01%.

Mass. | Dated April 10, 1951. Due on | Siler & Co., Nov. 21, 1951.

New Bedford Housing Authority, Massachusetts

Note Sale—The \$1,455,000 tem-porary loan, third series notes offered on March 21—v. 173, p. 1218 — were awarded to the Branch Banking & Trust Co., of Wilson, at 1.01%.

North Attleborough, Mass. Bond Sale—The issue of \$306,-000 school loan, act of 1950 bonds was purchased by the Bankers Trust Co., of New York City, as 1¾s, at a price of 101.69, a basis of about 1.52%. Dated April 1, 1951. Due on April 1 from 1952 to 1969 inclu-sive. Principal and interest pay-able at the Second National Bank,

able at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Orange, Mass. Bond Offering — Marshall S. Buell, Town Treasurer, will re-ceive sealed bids in care of the Merchants National Bank, of Boston, 28 State Street, Boston, until ton, 28 State Street, Boston, until 2 p.m. (EST) on April 10 for the purchase of \$260,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive. Le-gality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Saugus, Mass. ale — The \$200,000 tax Saugus, Mass. Note Sale — The \$200,000 tax anticipation notes offered on March 22—v. 173, p. 1009—were awarded to the National Shaw-mut Bank, of Boston, at 0.97%. Dated March 1, 1951. Due on Nov. 15, 1951.

Somerville Housing Authority, Massachusetts Note Sale—The \$2,700,000 third

series notes offered on April 4v. 173, p. 1422—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.06%.

Southbridge, Mass. Note Sale—The issue of \$250,-000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 1.14%. Dated April 12, 1951. Due on Nov. 15, 1951.

Stoughton Housing Authority, Massachusetts Note Sale—The \$306,000 second

series notes offered on April 4-v. 173, p. 1422-were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., and Eastman, Dillon & Co., all of New York City, at 1.05%.

Williamstown, Mass. Bond Sale—The issue of \$315,-000 school building bonds was purchased by Smith, Barney & Co., of New York City, and Lyons & Shafto, of Boston, jointly, as 1½s, at a price of 100.05, a basis of about 1.49%. The bonds are dated April 1, 1951. Due on April 1 from 1952 to

1951. Due on April 1 from 1952 to 1971 inclusive, Principal and in-terest payable at the Merchants National Bank of Boston, Legality approved by Storey, Thorn Palmer & Dodge, of Boston. Thorndike

Worcester, Mass. Note Sale—The \$1,000,000 reve-nue notes offered on April 4—v. 173, p. 1218—were awarded to the National Shawmut Bank, of Boston, at 1.02%. Dated April 6, 1951. Due on Nov. 9, 1951.

Worcester County P. O. Worcester), Mass Note Sale—The issue of \$625,000 notes was purchased by the Na-tional Shawmut Bank, of Boston, at 1.03%.

\$105,000 21/2s. Due on May 1 from 1952 to 1957 inclusive. 200,000 2¼s. Due on May 1 from

1958 to 1966 inclusive. ,000 2s. Due on May 1 in 1967 to 1968. 50,000 2

Cascade Township Sch. Dist. No. 4, Mich.

Bond Offering—James Scripps, Director, will receive sealed bids at the office of Searl, White & Block, 532 Michigan Trust Building, Grand Rapids, until 7:30 p.m. (EST) on April 10 for the pur-chase of \$65,000 building bonds. Dated April 1, 1951. Due on July 1 from 1952 to 1968 inclusive. The bonds numbered 36 to 65 are callable. Interest J-J.

callable. Interest 5-5. Coleman, Mich. Bond Offering—F. A. Menerey, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 9 for the purchase of \$70,-000 water supply system revenue bonds. Dated March 1, 1951. Due on Jan. 1 from 1955 to 1979 in-clusive. The bonds maturing on or after Jan. 1, 1957 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$986,000 pub-lic utility street railway refund-ing, series R bonds offered on April 3—v. 173, p. 1422—were debtedness offered on Feb. 27 v. 173, p. 906 — were awarded to the First State Bank of Hugo, as April 3-v. 173, p. 1422-v awarded to the Bankers Trust of New York City and the, First Boston Corp., jointly, at a price of par, a net interest cost of about Columbia Heights, Minn. Bond Sale — The \$85,000 bonds offered on March 29 — v, 173, p. 1117—were awarded to the First National Bank, of Minneapolis, as 2³/₄s, at a price of 100.13, a basis of about 2.72%. 1.88%, as follows:

1.85%, as follows.
 \$542,000 1³/₄s. Due on April 1 from 1957 to 1960 inclusive.
 444,000 2s. Due on April 1 from 1961 to 1963 inclusive.

Pennington County Indep. School District No. 18 (P. O. Thief River Falls), Minn. Bond Sale—The \$200,000 build-ing bonds offered on April 4-v. 173, p. 1322—were awarded to the First National Bank, of Min-penpelie and Associator of Min-Flint Sch. Dist., Mich. Bond Sale-The \$5,500,000 gen eral building and site bonds of-fered on April 3 — v. 173, p. 1322 —were awarded to Drexel & Co., -were awarded to Drexel & Co., Glore, Forgan & Co., of New York City, Eastman, Dillon & Co., Goldman, Sachs & Co., both of New York City, Philadelphia Na-tional Bank, of Philadelphia, White, Weld & Co., Equitable Se-curities Corp., Dick & Merle-Smith, Shearson, Hammill & Co., Aubrey G. Lanston & Co., all of New York City and William Blair & Co., of Chicago, and as-sociates, at a price of 100.03, a net interest cost of about 1.66%, as follows: neapolis, and Associates, as $2\frac{1}{4}$ s, at a price of 100.31, a basis of at a price of about 2.21%. bids until 11:30 a.m. (CST) on April 12 for the purchase of \$930,-000 building bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1981 inclusive. The bonds ma-turing on April 1, 1975 and there-after are callable. Legality ap-proved by Faegre & Benson, of Minneanolis. as follows:

as follows.
\$3,300,000 series 3 bonds, as follows:
\$900,000 2½s, due on Dec. 1 from 1953 to 1955 inclusive, \$600,000 2s, due on Dec. 1 in 1956 and 1957, and \$1,800,000 1½s, due on Dec. 1 from 1958 to 1963 inclusive.
2000,000 cosies 4 bonds as follows

1 from 1958 to 1963 inclusive. 2,200,000 series 4 bonds, as fol-lows: \$365,000 2½s, due on June 1 from 1953 to 1955 in-clusive, \$325,000 2s, due on June 1 in 1956 and 1957, and \$1,510,000 1½s, due on June 1 from 1958 to 1964 inclusive.

From 1958 to 1964 Inclusive. Fremont, Mich. Bond Offering—Fred J. Vanden Beldt, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$56,-000 water supply system improve-ment revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1969 inclusive. The bonds ma-turing in 1953 to 1969 are callable. Cleveland, Miss. **Bond Offering** — Dorothy N. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 13 for the purchase of \$250,000 industrial bonds. Dated April 2, 1951. Due on April 2, from 1952 to 1966 inclusive. The bonds maturing on April 2, 1961 and thereafter are callable. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis. turing in 1953 to 1969 are callable. Interest J-D.

Iron Mountain, Mich. Note Sale—The \$56,000 tax anticipation notes offered on April 3 -v. 173, p. 1422-were awarded to the First National Bank, of Iron Mountain, at 3%.

Harrison County, Fernwood Rural Separate School District (P. O. Gulfport), Miss. Bond Sale—The \$100,000 school building bonds offered on April 2 — v. 173, p. 1422 — were award-ed to Allen & Co., of Hazlehurst, and the Gulf National Bank, of Gulfport, jointly, at a net interest cost of about 2.63%. notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.01%. The notes are dated April 5, 1951 and mature on Oct. 31, 1951. New Bedford, Mass. Note Offering — William R. Freitas, City Treasurer, will re-ceive sealed bids until 11 a.m. (EST) on April 9 for the purchase of \$600,000 temporary loan notes.

Siler & Co., all of Detroit, at a about 3.63%, as follows: price of 100.006, a net interest cost of about 2.21%, as follows: \$105,000 2½s. Due on May 1 from 1952 to 1957 inclusive. \$105,000 2½s. Due on May 1 from 1952 to 1957 inclusive.

Royal Oak, Mich.

Bond Sale Postponed—The sale of \$305,000 City Hall bonds, sched-uled for April 9, has been postponed.

Tyrone Township School District No. 4 (P. O. Kent City), Mich. Bond Sale—The \$80,000 building bonds offered on March 26-v. 173, p. 1322 — were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2¼s, at a price of 99.17, a basis of about 2.34%.

MINNESOTA

MINNESOTA Blue Earth, Minn. Certificate Offering — Ward E. Cummings, City Clerk, will re-ceive sealed bids until 8 p.m. (CST) on May 25 for the purchase of \$500,000 water and light plant Revenue, series A certificates, Dated May 1, 1951. Due on Nov, 1 from 1952 to 1968 inclusive. The certificates maturing in 1962 to 1968 are callable. Legality ap-proved by Harold W. Moody, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis. neapolis.

Centerville, Minn. Certificate Sale — The \$4,000 fire equipment certificates of in-

Renville County Indep. Con. Sch. Dist. No. 63 (P. O. Hector), Minn. Bond Offering—Leo' Rick, Dis-trict Clerk, will receive sealed bids until 11:30 a.m. (CST) on April 12 for the numbers of \$920

Sebeka, Minn. Certificate Sale—The \$4,000 tax anticipation certificates offered on March 23—v. 173, p. 1218—were awarded to the Wadena County State Bank, of Wadena, at 2½%.

MISSISSIPPI

Cleveland, Miss.

3s, at par.

Minneapolis.

Louis.

1952 to 1961 inclusive. 40,000 2s. Due on May 1 from 1962 to 1965 inclusive.

135,000 2¼s. Due on May 1 from 1966 to 1976 inclusive. The bonds are dated May 1,

1951.

Louisville, Miss. Bonds Not Sold — Bids for the \$97,000 general refunding bonds offered on March 6-v. 173, p. 1010 -were rejected.

Mississippi Regional Housing

Authority No. 1, Mass. Note Sale—The issue of \$413,-000 notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.25%.

Winona, Miss. Bond Sale—The issue of \$125,-000 water works revenue bonds was purchased by the J. G. Hickwas purchased by the J. G. Hick-man Co., of Vicksburg, and Weil, Arnold & Crane, of New Orleans, jointly, as 2¼s and 2½s. Dated Feb. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis. Louis.

MISSOURI

Fulton, Mo. Bond Sale—The issue of \$70,000 sewer system general obligation bonds was purchased by Stern Bros. & Co., of Kansas City, as 1½s and 1¾s. Dated Feb. 15, 1951, Legality approved by Charles & Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Pondera County Sch. Dist. No. 18 (P. O. Valier), Mont. Bond Offering — Dora Monroe, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 7 for the purchase of \$210,000 building bonds. Dated June 1, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. Interest J-D.

NEBRASKA

Alliance, Neb. Bond Sale—The \$224,000 paving bonds offered on March 22—v. 173, p. 1219—were awarded to Halsey, Stuart & Co. Inc., at a price of 100.07, a net interest cost of about 1.53%, as follows:

- \$90,000 paving districts Nos. 34, 35 and 36 bonds, as follows: \$36, 35
 and 36 bonds, as follows: \$36, 000 1¾s, due on April 1 from
 1952 to 1955 inclusive, and
 \$54,000 1½s, due on April 1 from 1956 to 1961 inclusive.
 134,000 Graveling District No. 37
 bonds, as follows: \$56 000 1¾s
- bonds, as follows: \$56.000 13/4s due on April 1 from 1952 to 1955 inclusive, and 78,000 $1\frac{1}{2}$ s, due on April 1 from 1956 to 1961 inclusive.

Kearney, Neb. Bond Sale—The issue of \$99,000 street improvement general oblisation bonds was purchased by the Kirkpatrick-Pettis Co., of Omaha, at a net interest cost of about 1.48%, Dated May 1, 1951. Due in 10 years. Callable after 5 years. about

NEW HAMPSHIRE

Manchester, N. H.

Note Sale—The \$500,000 tem-porary loan notes offered on April 3—v. 173, p. 907—were awarded to the following:

To 'Amoskeag National Bank, Manchester, \$250,000 at 1.15%; to Merchants National Bank, Man-Merchants National Bank chester \$250,000 at 1.15%

Merrimack County (P. O.

Concord), N. H. Note Sale—The issue of \$300,-000 temporary loan notes was purchased by the National State Capital Bank, of Concord, at 1 000%

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Plymouth Village Fire Dist., N. H. **Bond Sale**—The \$300,000 water bonds offered on April 4—v. 173, p. 1422—were awarded to W. E. Hutton & Co., of Boston, and Har-riman Ripley & Co., Inc., jointly, as 2s, at a price of 100.39, a basis of about 1.96%.

NEW JERSEY

Layonne Housing Authority, N. J. Note Sale—The issue of \$1,184,-000 second series notes was pur-chased by the Chase National Bank, and Salomon Bros. & Hutz-ler, both of New York City, jointly, at 1 1.86%. at 1.20%.

Burlington Housing Authority, N. J. Note Sale-The issue of \$352,chased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.25%.

Dover. N. J.

Bond Sale-The \$323,000 general improvement bonds offered on March 26—v. 173, p. 1219— were awarded to J. B. Hanauer & Co., of Newark, as 1%s, at a price of 100.21, a basis of about

Haddon Township (P. O. Haddon), N. J.

Bond Offering—John J. Whalen, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 17 for the purchase of \$198,000 bonds, as follows:

 \$153,000 water system, 1st 1950 series bonds. Due on March 1 from 1952 to 1972 inclusive. The bonds maturing in 1968 to 1967 water study by the state of the system. 1972 are callable.

45,000 water system, 2nd 1950 series bonds, Due on March 1 from 1952 to 1971 inclusive. The bonds maturing in 1968 to 1971 are callable.

The bonds are dated March 1, 1951. Interest M-N. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Long Beach Island Sch. Dist. (P. O. Barnegat Light),

New Jersey New Jersey Bond Sale—The \$314,000 school bonds offered on April 2—v. 173, p. 1322—were awarded to a syn-dicate composed of Boland, Saf-fin & Co., B. J. Van Ingen & Co., both of New York City, and MacBride, Miller & Co., of New-ark, as 3¼s, at a price of 100.27, a basis of about 3.22%.

Newark Housing Authority, N. J. Note Sale—The issue of \$12,-760,000 temporary loan, 2nd series notes was purchased by a syndi-cate composed of the Chase Na-tional Bank, Salomon Bros. & Hutzler, both of New York City, and the Fidelity Union Trust Co., of Newark, as follow: \$4,000,000 at 1.19%. \$4.000.000 at 1.19%. 4,700,000 at 1,18%

4,000,000 at 1.16%.

Poterscn Housing Authority, N. J. Note Sale—The issue of \$2,810,-000 17th series notes was pur-chased by the Chase National Bank, and Salomon Bros. & Hutz-ler, both of New York City, joint-ly, at 1.20%.

Raritan Township Sch. Dist. (P. O. R. F. D. Keyport), N. J. Bond Sale—The \$150,000 school

bonds offered on April 4—v. 173, p. 1323 — were awarded to B. J. Van Ingen & Co., of New York City, as 3s, at a price of 100.53, a basis of about 2.93%.

Bond Sale—The \$31,000 refund-ing bonds offered on April 4—v. 173, p. 1422—were awarded to Boland, Saffin & Co., of New York City, as 2.20s, at a price of 100.05, a basis of about 2.19%.

NEW MEXICO

Tucumcari, N. Mex. Bond Sale—The \$250,000 sewer bonds offered on March 29—v. 173, p. 1118-were awarded to the State as 2s.

NEW YORK

Alden, Marilla, Lancaster, New-stead, Darien and Bennington Central School District No. 1

(P. O. Alden), N. Y. **Bond Sale**—The issue of \$35,000 school buses-1951 bonds was pur-chased by the Alden State Bank, of Alden, as 1.60s, at a price of The bonds are dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1955 inclusive. Principal and interest (F-A) payable at the Al-den State Bank, Alden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Catskill Union Free Sch. Dist. No. 1 (P. O. Catskill), N. Y. Bond Offering—Frank H.Cooke **Bond Offering**—Frank H. Cooke, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 19 for the purchase of \$400,000 building-1951 bonds. Dated April 1, 1951. Due on Oct. 1 from 1951 to 1979 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City. City.

Dobbs Ferry, N, Y. Bond Sale—The \$57,000 build-ing-1951 bonds offered on April 2-v. 173, p. 1323-were awarded to Bacon, Stevenson & Co., of New York City, as $2\frac{1}{2}$ s, at a price of 100.76, a basis of about 2.41%

Freeport, N. Y.

Freeport, N. Y. Bond Sale—The \$160,000 sewer 1951, series H bonds offered on April 3 — v. 173, p. 1423—were awarded to Francis I. duPont & Co., and Tilney & Co., both of New York City, jointly, as 2.20s, at a price of 100.21, a basis of about 2.17%.

about 2.17%.
Galway, Charlton, Milton, Providence, Perth, Broadalbin, Glenville and Amsterdam Central Sch. Dist. No. 1 (P. O. Galway), N. Y.
Bond Offering — Ann Speanburg, District Clerk, will receive sealed bids at the office of Roy W. Peters, 514 State St., Schenectady, until 11 a.m. (EST) on April 12 for the purchase of \$584,-000 building-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1980 inclusive. Interest May 1, 1951. Due on May 1 from 1952 to 1980 inclusive. Interest M-N. Legality approved by Van-dewater, Sykes, Heckler & Gal-loway, of New York City.

Hastings, Fort Brewerton Water District (P. O. Central Square), New York Bond Sale—The \$50,000 water

system-1951, bonds offered on March 20--v. 173, p. 1219-were awarded to R. D. White & Co., of New York City, as 2.20s, at a price of 100.40, a basis of about 2.16%.

2.16%.
Hempstead (P. O. Hempstead), New York
Bond Offering — Hamilton S.
Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (EST) on April 10 for the purchase of \$38,000 animal shelter-1951 bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1963 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mamaroneck, N. Y. Note Sale — The \$300,000 tax anticipation notes offered on March 26—v. 173; p. 1323—were awarded to the County Trust Co., of White Plains, at 0.87%. New York City Housing Authority,

New York City Housing Authority, New York Note Sale—The \$29,040,000 notes offered on April 3—v. 173, p. 806— were awarded to the following: To the Chase National Bank, and Salomon Bros. & Hutzler, both of Naw York City jointly: New York City, jointly:

New York City, jointly:
\$4,000,000 33rd issue, plus a premium of \$48, at 1.18%.
4,297,000 33rd issue, plus a premium of \$48, at 1.19%.
2,000,000 33rd issue, plus a premium of \$48, at 1.20%.
5,743,000 34th issue, plus a premium of \$69, at 1.18%.

5,500,000 34th issue, plus a pre-mium of \$66, at 1.19%. 3,200,000 34th issue, plus a pre-mium of \$66, at 1.20%.

To Central Hanover Bank & Trust Co., of New York City: \$1,000,000 33rd issue, at 1.19%. 1,000,000 33rd issue, at 1.18%. 2,300,000 34th issue, at 1.18%.

North Hempstead Union Free School District No. 9 (P. O. New Hyde Park), N. Y. Bond Sale—The \$450,000 con-truction bonds offered on March 12—v. 173, p. 1219—were awarded 0. a syndicate compared of Bacco 22-0.175, p. 1219-were awarded to a syndicate composed of Bacon, Stevenson & Co., Chas. E. Wei-gold & Co., and Geo. B. Gibbons & Co., Inc., all of New York City, as 2.40s, at a price of 100.63, a basis of about 2.34%.

Ontario, West Ontario Water Dist.

Ditario, West Untario Water Dist., Extension No. 1 (P. O. 15 Main Street E., Ontario Center), New York Bond Sale—The \$29,800 water -1951 bonds offered on March 29

to Erickson Perkins & Co., of Rochester, as 1.90s, at a price of 100.15, a basis of about 1.88%.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), New York Bond Offering—Andrew B. He-berer, District Clerk, will receive sealed bids until 3 p.m. (EST) on Anvil 11 for the purphers of \$755 sealed bids until 3 p.m. (EST) on April 11 for the purchase of \$755,-000 construction bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1965 inclusive. In-terest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City. Ohio Bond Offering — Katherine E. Miller, Clerk of Board of Educa-tion, will receive sealed bids un-til 1 p.m. (EST) on May 2 for the purchase of \$100,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 in-clusive. Interest J-D.

Skaneateles, N. Y. Bond Sale—The \$57,500 water-1951 bonds offered on April 3—v. 173, p. 1423—were awarded to the Marine Trust Co., of Buffalo, as 1.90s, at a price of 100.38, a basis of about 1.84%.

NORTH CAROLINA

Edgecombe County (P. O. Tarboro), N. C. Bond Sale—The \$625,000 school building, series A bonds offered on April 3—v. 1733, p. 1323—were on April 3-V, 1733, p. 1323-were awarded to the Branch Banking & Trust Co., of Wilson, and the Interstate Securities Corp., of Charlotte, jointly, at a price of par, a net interest cost of about 2.10%, as follows:

\$90,000 13/4s. Due on April 1 from 1952 to 1956 inclusive.

1952 to 1956 inclusive.
75,000 3s. Due on April 1 from 1957 to 1961 inclusive.
145,000 2¼s. Due on April 1 from 1962 to 1967 inclusive.
315,000 2s. Due on April 1 from 1968 to 1976 inclusive.

Hillsboro, N. C. Offering — W. E. Easterpurchased by the National State
Capital Bank, of Concord, at
1.09%.Capital Bank, of Concord, at
Nashua, N. H.Capital Solut 2.93%.
Sayreville, N. J.
Bond Offering—Jos. J. Weber,
porary loan notes offered on
March 27—v. 173, p. 1322—were
awarded to Nashua Trust Co., atCast a pite of 100.53, a
Bond 2.93%.Hawkins, Delateid & wood, of
New York City.Hillsboro, N. C.
Bond Offering—W. E. Easter-
ling, Secretary of Local Govern-
ment Commission, will receive
sealed bids until 7:30 p.m. (EST)
on April 18 for the purchase of
\$350,000 sewer-1951 bonds. Dated
1.03%.Hempstead Union Free Sch. Dist.
No. 9 (P. O. Freeport), N. Y.
Bond Sale — The \$1,500,000
March 27—v. 173, p. 1323—were
awarded to Nashua Trust Co., at
1.03%.Hillsboro, N. C.
Bond Offering—W. E. Easter-
ling, Secretary of Local Govern-
ment Commission, will receive
Bond Sale — The \$1,500,000
March 27—v. 173, p. 1323—were
awarded to Nashua Trust Co., at
1.952 to 1976 inclusive. InterestHempstead Union Free Sch. Dist.
No. 9 (P. O. Freeport), N. Y.
Bond Sale — The \$1,500,000
March 27—v. 173, p. 1323—were
awarded to a syndicate composed
of Halsey, Stuart & Co., Marine
1.950. Due on June 1 from 1952
to 1964 inclusive. Interest J-D.

Legality approved by Mitchell & Pershing, of New York City. Montgomery County (P. O. Troy), N. C.

Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ra-leigh, until 11 a.m. (EST) on April 10 for the purchase of \$12,-500 school building bonds. Dated Dec. 1, 1950 Due on Lung 1 from

Dec. 1, 1950. Due on June 1 from 1952 to 1964 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York

Robeson County (P. O. Lumberton), N. C. Bond Sale — The \$1,000,000 school building, series C bonds offered on April 3—v. 173, p. 1323 were awarded to a syndicate com-uosed of the Branch Benking.

were awarded to a syndicate com-posed of the Branch Banking & Trust Co., of Wilson, Vance Se-curities Corp., of Greensboro, J. Lee Peeler & Co., of Durham, Interstate Securities Corp., of Charlotte, and Kirchofer & Ar-nold Associates, Inc., of Raleigh, at a price of 100.01, a net inter-pet cost of about 2266, as fol-

est cost of about 2.26%, as fol-

\$235,000 3s. Due on April 1 from 1953 to 1960 inclusive.
245,000 2s. Due on April 1 from 1961 to 1966 inclusive.
520,000 2¹/₄s. Due on April 1 from 1967 to 1979 inclusive.

OHIO

Andover, Ohio

Bond Sale — The \$10,000 water works improvement bonds of-fered on April 2—v. 173, p. 1323— were awarded to Fox, Reusch & Co., of Cincinnati.

Barberton, Ohio Bond Sale—The \$146,000 sani-tary sewer bonds offered on April 2—v. 173, p. 1323—were awarded to Ryan, Sutherland & Co., of Toledo, as 1%s, at a price of 100.13, a basis of about 1.72%.

Bay Village, Ohio Bond Offering—Glen L. Gan-yard, Village Auditor, will receive sealed bids until noon (EST) on

April 16 for the purchase of \$70,-500 3% street improvement-1951 series 1, special assessment bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1962 inclusive. In-terest F-A. Legality approved by Squire, Sanders & Dempsey, of

Bellville Village Local Sch. Dist., Ohio Bond Offering — Katherine E.

Bethel Local Sch. Dist. (P. O.

Bethel Local Sch. Dist. (P. O. Rural Route No. 1 Tipp City), Ohio Bond Offering-J. C. Harbaugh, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 18 for the pur-chase of \$171,000 building bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1974 inclusive. In-terest M-N. Legality approved by Peck, Shaffer & Williams, of Cin-cinnati.

Brecksville, Ohio Bond Offering—Ada B. Carter, Village Clerk, will receive sealed bids until noon (LST) on April 23

for the purchase of \$104,000 fire station site and apparatus bonds. Dated Jan. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Inter-est J-D. Legality approved by Squire, Sanders & Dempsey, of Claveland

Caldwell Exempted Village Sch. Dist., Ohio Bend Offering—Bettie Strang, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 3 for the purchase of \$60,000 building bonds. Dated

June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Inter-

Cleveland.

cinnati.

Squire, Sa Cleveland.

est J-D.

City.

lows:

(1525) 53

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Catawba Island Township (P. O. Port Clinton), Ohio Bond Offering—Floyd K. Herl, Clerk of Board of Trustees, will receive sealed bids until 7 p.m. (EST) on April 9 for the purchase of \$28,000 Town Hall and Fire Station Building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Center Local Sch. Dist. (P. O.

Center Local Sch. Dist. (P. O. Sarahsville), Ohio Bond Offering — John Carter, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 3 for the purchase of \$22,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1973 inclusive. Interest J-D J-D.

J-D. Cincinnati, Ohio Bond Sale—The \$9,900,000 im-provement bonds offered on March 27—v. 173, p. 1118—were awarded to a syndicate composed of Halsey, Stuart & Co., Lehman Brothers, Union Securities Corp., Phelps, Fenn & Co., Glore, For-gan & Co., Stone & Webster Se-curities Corp., Salomon Bros. & Hutzler, Eastman, Dillon & Co., all of New York City, and associ-ates, at a price of 100.26, a net interest cost of about 1.61%, as follows: follows:

\$1,310,000 1½s.	425,000 1½s.
830,000 13/4s.	200,000 1 ³ / ₄ s.
125.000 1 ³ / ₄ s.	1,250,000 1 ³ / ₄ s.
165.000 13/4s.	750,000 1½s.
'161,000 1½s.	604,000 1½s.
1,800,000 1½s.	300,000 1½s.
1,460,000 1 ³ / ₄ s.	200,000 1½s.
320 000 11/2 s.	

Additional Sale - The above syndicate also purchased the \$5,-000,000 sewerage system improve-ment bonds, as 134s, at a price of 100.39, a basis of about 1.72%.

Clarksfield Local Sch. Dist. (P. O.

Clarksfield Local Sch. Dist. (P. O. Wakeman), Ohio Bond Sale—The \$2,500 equip-ment bonds offered on March 7 -v. 173, p. 1011-were awarded to J. A. White & Co., of Cincin-nati, as 3½s, at a price of 100.32, a basis of about 3.39%.

Columbus, Ohio Bond Sale — The \$126,386.59 street improvement, special as-sessment bonds offered on April 4 —v. 173, p. 1219—were awarded to McDonald & Co., of Cleveland, as 1³/₄s, at a price of 101.06, a basis of about 1.56%.

Columbus, Ohio Bond Offering — Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on April 25 for the purchase of \$465,-000 limited tax bonds, as follows:

1000 limited tax bonds, as follows:
\$300,000 Motor Vehicle and Equipment Fund No. 8 2% bonds. Due on Sept. 1 from 1952 to 1956 inclusive.
165,000 Municipal Zoo Land, Building and Equipment Fund No. 2 3% bonds, Due on Sept. 1 from 1952 to 1975 in-clusive

clusive

The bonds are dated May 16, 1951. Interest M-S. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Convoy Local Sch. Dist., Ohio Bond Sale—The \$286,000 build-April 2—v. 173, p. 1219—were awarded to Braun, Bosworth & Co., Inc., as 2¼s, at a price of 102.11, a basis of about 2.03%.

102.11, a basis of about 2.03%. Dalton Local Sch. Dist., Ohio Bond Offering—Dean Hummel, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 17 for the pur-chase of \$48,000 3% building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1967 in-clusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland. Franklin School District. Ohio

Franklin School District, Ohio Bond Offering — Sealed bi **Bond Offering** — Sealed bids will be received until May 15 for the purchase of \$325,000 high school building bonds.

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Goshen Township (P. O. Goshen), Ohio Bond Sale — The \$10,000 fire protection bonds offered on March 30—v. 173, p. 1323—were awarded to Ryan, Sutherland & Co., of To-ledo, as 2¼s, at a price of 100.87, a basis of about 2.10%.

Granger-Sharon Local Sch. Dist. (P.O. R. D. 2, Medina), Ohio Bond Offering—Evelyn Bruns-kill, Clerk of Board of Education kill, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 23 for the purchase of \$150,000 building bonds. Dated March 1, 1951. Due on June and Dec. 1 from 1952 to 1966 inclusive. Interest J-D. Le-colity. opproved by Bricker Margality approved by Bricker, Mar-burger, Evatt & Barton, of Columbus.

Greene County (P. O. Xenia), Ohio Bond Sale—The \$60,000 Child-ren's Home bonds offered on March 14—v. 173, p. 1118—were awarded to J. A. White & Co., of Cincinnati, as 13/4s, at a price of 100.00 a boxic of 150.07 100.86, a basis of about 1.59%.

Jefferson Township (P. O.

Westboro), Ohio Bond Sale — The \$16,000 fire protection bonds offered on, March 28—v. 173, p. 1323—were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.92, a basis of about 2.10%.

Lafayette-Jackson Local Sch. Dist

(P. O. Lafayette), Ohio Bond Offering — H. Russell Hawk, Clerk of Board of Educa-tion, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$95,000 building bonds. Dated Dec. 1. 1950, Due on June and Dec. 1 from 1952 to 1961 inclusive. Interest J-D.

Liverpool Local Sch. Dist. (P. O.

Liverpool Local Sch. Dist. (P. O. Valley City), Ohio Bond Offering — Carl H. Schmidt, Clerk of Board of Edu-cation, will receive sealed bids until noon (EST) on April 24 for the purchase of \$15,000 building bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1956 in-clusive. Interest J-D. Legality ap-proved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lucas County (P. O. Toledo), Ohio Bond Sale—The \$54,860 special assessment bonds offered on March 30—v. 173, p. 1323—were awarded to J. A. White & Co., of Cincinnati, as 134s, at a price of 100.56, a basis of about 1.57%.

Miami Township Local Sch. Dist. (P. O. Mulberry), Ohio Bond Sale—The \$35,000 build-ing bonds offered on March 24— v. 173, p. 1118—were awarded to J. A. White & Co., of Cincinnati, as 23/4s, at a price of 101.85, a basis of about 2.56%.

Mt. Zion Local Sch. Dist. (P. O. R. R. No. 4, Bucyrus), Ohio Bond Sale — The \$265,000 con struction and equipment bonds offered on March 30—v. 173, p. 1323 — were awarded to J. A. White & Co., of Cincinnati, and Shannon & Co., of Detroit, joint-ly, as 21/4s, at a price of 101.94, a basis of about 2.04%.

Norwalk, Ohio Bond Sale—The \$68,500 swim ming pool bonds offered on March 23—v. 173, p. 1119—were awarded to Sweney Cartwright & Co., of Columbus.

Norwood, Ohio Bond Sale—The \$500,000 street awarded to J. A. White & Co., of Cincinnati, as 1³/₄s, at a price of 101.03, a basis of about 1.57%.

101.03, a basis of about 1.37%. Ohio (State of) Bond Sale—The \$1,257,000 Ohio Municipal bonds offered on April 4--v. 173, p. 1423—were awarded to a syndicate composed of Hal-sey, Stuart & Co., Otis & Co., of Cleveland, Weeden & Co., of San Francisco, First National Bank, Burns, Corbett & Pickard, Inc., both of Chicago, Sweney Cart-wright & Co., of Columbus.

Seneca-Richland Local Sch. Dist.

(P. O. Senecaville); Ohio: Bond Offering — John Snyder, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 3 for the pur-chase of \$80,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

Steubenville City Sch. Dist., Ohio

Bend Offering — Edith Smith, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 16 for the pur-chase of \$76,000 building bonds. Dated May 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Insquire, Sanders & Dempsey, of land, Cleveland.

Union City (P. O. Union City, Ind.), Ohio

Bonds Not Sold — The sale of \$8,000 water main bonds offered on Feb. 17 were not sold.

Washington Township (P. O.

Portsmouth), Ohio Bond Sale — The \$20,000 fire apparatus bonds offered on March 26—v. 173, p. 1219—were awarded to the Portsmouth Banking Co., of Portsmouth, as 2¼s, at par.

Wayne Local Sch. Dist. (P. O. R. D. No. 2, Wooster), Ohio Bond Offering-Mable Shelly Clerk of Board of Education, wil will Clerk of Board of Education, will receive sealed bids until noon (EST) on April 19 for the pur-chase of \$60,000 fireproof addition bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Yorkville Local Sch. Dist., Ohio Note Offering—Angeline Mos-kel, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 13 for the pur-chase of \$25,000 tax anticipation notes. Dated April 1, 1951. Due on April and Oct. 1 in 1952 and 1953. Interest A-O.

OKLAHOMA

Holdenville, Okla. Bond Sale — The \$300,000 air. Bond Sale — The \$300,000 airport bonds offered on April 3—v. 173, p. 1423—were awarded to a syndicate composed of the Small-Milburn Co., First Securities Co. of Kansas, both of Wichita, R. J. Edwards, Inc., of Oklahoma City, Evan L. Davis, of Tulsa, and C. Edgar Honnold, of Oklahoma City, as 3¼s.

Jackson County Indep. Sch. Dist. No. 4 (P. O. Blair), Okla. Bond Sale — The \$13,000 bonds offered on March 6—v. 173, p. 1011 —were awarded to the National Bank of Commerce, and the First National Bank, both of Altus, jointly, as 1½s.

Johnty, as 1725. Johnston County Indep. Sch. Dist. No. 2 (P. O. Mill Creek), Okla. Bond Offering—The \$20,000 im-provement bonds offered on March 7—v. 173, p. 1011—were awarded to J. E. Jones, of Oklaho-ma City, at par, a net interest cost of about 1.53%.

Osabet 1.5%?
Osage County, Dependent School District No. 73 (P. O. Star Route A, Hominy), Okla.
Bond Offering—M. K. Holmes, Clerk of Board of Education, will receive sealed bids until 2:30 p.m. (CST) on April 11 for the pur-chase of \$8,500 transportation bonds. Due in 1954 and 1955.

Osage County Indep. Sch. Dist. No. 35 (P. O. Avant), Okla. Bond Offering — F. L. Kellogg, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the pur-chase of \$45,000 building bonds. Due from 1954 to 1962 inclusive.

OREGON

Corvallis, Ore. Bond Sale—The \$92,198.60 improvement bonds offered on April 2—v. 173, p. 1220—were awarded to Kalman & Co., of St. Paul, as

Dallas City, Ore. Bond Sale-The \$22,249.68 improvement bonds offered on April 2-v. 173, p. 1324-were awarded to the First National Bank, of Portland, as $2\frac{1}{2}$ s, at a price of 100.17, a basis of about 2.46%.

The Commercial and Financial Chronicle . . . Monday, April 9, 1951

Empire, Ore.

Bond Sale -- The \$32,000 City Hall bonds offered on April 3-v. 173, p. 1324-were awarded to the First National Bank, of Portwill land, at par.

Hillsboro, Ore.

Bond Sale-The \$90,000 municipal swimming pool bonds offered on April 3—v. 173, p. 1324—were awarded to Blyth & Co., of Port-land, at a net interest cost of about 2.63%.

Malheur County School District No. 8C (P. O. 497 S. W. Third Avenue, Ontario), Oregon

Oregon Bond Offering—Max G. Morse, District Clerk, will receive sealed bids until 4 p.m. (MST) on April 24 for the purchase of \$663,000 school bonds. Dated April 1, 1951. Due on Jan. 15 from 1952 to 1963 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Myrtle Creek, Ore.

Bond Sale-The \$170,000 sewer system bonds offered on March 15 -v. 173, p. 1011—were awarded to the First National Bank of Portland, at par, a net interest cost of about 3.37%, as follows: \$93,500 31/2s. Due from 1952 to 1962

inclusive. 76,500 3¹/₄s. Due from 1963 to 1971 inclusive.

Tillamook County, Hunt Water Dist. (P. O. Tillamook), Ore.

Bond Sale Cancelled-The sale of \$6,000 water general obligation

of \$6,000 Water general obligation bonds was cancelled. Due on Jan. 1 from 1952 to 1959 inclusive. Principal and in-terest (J-J) payable at the County Treasurer's office.

Tillamook County, Union High School District No. 2 (P. O. Garibaldi), Ore.

Bond Sale — The \$50,000 school onds offered on March 20—v. 173, 1119 — were awarded to the p. 1119 — were awarded to the Commercial Bank of Tillamook, as 21/4s.

Tillamook County, Hunt Water Dist. (P. O. Tillamook), Ore.

Bond Offering-Hans Leuthold, Bond Offering—Hans Leuthold, District Secretary, will receive sealed bids at the office of E. J. Clausen, National Building in Tillamook, until 2 p.m. (PST) on April 13 for the purchase of \$6,000 water general obligation bonds. Due on Jan. 1 from 1952 to 1963 inclusive. The bonds maturing on Jan. 1, 1957 and thereafter are callable. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland. Note Sale—The issue of \$523,000 10th series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.18%. Montgomery Township Sch. Dist. P. O. R. D. North Wales), Pa. **Bond Offering** — C. Howard Knapp, District Secretary, will re-ceive sealed bids until 8 p.m. (EST) on April 18 for the pur-chase of \$75,000 school bonds.

PENNSYLVANIA

Bridgeville, Pa.

Bond Sale-The \$100,000 general obligation bonds offered on March 6 - v. 173, p. 1011—were awarded to the Bridgeville Trust March 6 Co., as 2s, at a price of 100.04.

Carbondale. Pa.

Bond Offering — Eleanor D. Spellman, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$105,-South Lebanon Township Sch. Dist. (P. O. R. D. 1, Lebanon), Pa. 000 funding, judgment funding, 5. 5. 173, p. 1324—were awarded to the Lebanon National Bank, of Lebanon, as 2s, at a price of 100.01 a basis of about 1.99%. and improvement bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1972 inclusive. Le-South Strabane Township School District (P. O. 501 Locust Avenue, Washington), Pa. gality approved by Townsend, El-liott & Munson of Philadelphia.

Chester, Pa.

Bond Sale - The \$1,000,000 iming and equipment bonds offered on April 3-v. 173, p. 1423-were provement bonds offered on awarded to McJunkin, Patton & March 27-v. 173, p. 1220-were awarded to a syndicate composed Co., of Pittsburgh, as 21/4s, at a of Halsey, Stuart & Co., A. Webprice of 100.60, a basis of about ster Dougherty & Co., of Philadel- 2.20%.

phia, Moore, Leonard & Lynch, of Pittsburgh, Harrison & Co., of Philadelphia, Geo. G. Applegate & Co., and R. C. Schmertz & Co., both of Pittsburgh, as 1%s, at a price of 100.06, a basis of about 1.61%.

Chester Housing Authority, Pa. Note Sale—The issue of \$4,724,-000 40th series notes was sold as follows:

To Chase National Bank, New York City, and Salomon Bros. & Hutzler, jointly: \$2,500,000 at 1.16%.

To Central Hanover Bank & Trust Co., New York City: \$224,-000 at 1.18%; \$1,000,000 at 1.17%; \$1,000,000 at 1.16%.

City of Easton Authority, Pa. Bond Sale-The \$1,700,000 sew-Bond Sale—The \$1,700,000 sew-er revenue-1951 bonds offered on April 4 — v. 173, p. 1423 — were awarded to a syndicate composed of First Boston Corp., Harriman Ripley & Co., Inc., Stroud & Co., J. W. Sparks & Co., both of Phila-delphia, and A. E. Masten & Co., of Pittsburgh, at a price of 100.008, a net interest cost of about 2.09%, as follows: as follows:

\$125,000 21/4s. Due on April 1 from 1956 to 1960 inclusive

590,000 1%s. Due on April 1 from 1961 to 1972 inclusive. 245,000 2s. Due on April 1 from 1973 to 1976 inclusive.

580,000 2¹/₈s. Due on April 1 from 1977 to 1984 inclusive.

160,000 2s. Due on April 1 in 1985 to 1986.

Lehigh Township (P. O. Berlinsville), Pa.

Bond Offering—Lewis E. Bos-ard, Secretary - Treasurer of Bond Offering—Lewis E. Bos-sard, Secretary - Treasurer of Board of Township Supervisors, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$50,000 road bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1970 inclusive. Le-gality approved by Townsend ELgality approved by Townsend, El-liott & Munson, of Philadelphia.

Lewistown Sch. Dist., Pa. Bond Offering-C. Ray Price, Secretary of Board of School Di-rectors, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$290,000 im-provement bonds. Dated May 1, 1951. Due on Noy. 1 from 1952 to 1971 inclusive. Logality approved

1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Montgomery County Housing Authority, Pa.

New Eagle, Pa.

obligation bonds offered on March 9-v. 173, p. 908-were awarded to the First National Bank of

Monongahela, as 2¼s, at a price

Bond Sale — The \$160,000 im-provement bonds offered on April

Bond Sale-The \$160,000 build-

of 102.00.

Bond Sale-The \$14,000 general

Springfield Township Sch. Dist. (P. O. Springfield), Pa.

Bond Sale - The \$100,000 improvement bonds offered on April 4--v. 173, p. 1324--were awarded to the First National Bank, of Media, as 1%s, at a price of 100.10, a basis of about 1.35%.

Throop School District, Pa.

Bond Offering—Felix J. Zawa-cki, District Secretary, will re-ceive sealed bids until 8 p.m. (EST) on April 17 for the pur-chase of \$95,000 funding, refunding and improvement bonds.

Wilkinsburg, Pa.

Bond Offering-John C. Deal, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$250,-000 general improvement bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1977 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

RHODE ISLAND

Cranston, R. I. Note Sale-The \$500,000 temawarded to the following:

To Rhode Island Hospital Trust **Co.**, Providence: \$250,000 at 0.90; to Industrail Trust Co., Providence: \$250,000 at 0.99%. at The notes are dated April 3 1951. Due on April 3, 1952.

Westerly, R. I.

Note Sale — The \$300,000 notes offered on April 4—v. 173, p. 1424 -were sold to the following: To the Rhode Island Hospital Bank, Providence: \$150,000 at 0.99%.

To Industrial Trust Co., Westerly; \$150,000 at 0.99%.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Charleston), S. C. Bond Offering — William F. Condon, Chairman of County Council, will receive scaled bids until 11 a.m. (EST) on April 19 for the purchase of \$375,000 Tu-berculosis Hospital bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive. Interest M-N. Legality approved by Sink-ler, Gibbs & Simons, of Charles-ton. ton.

Myrtle Beach, S. C.

Bond Sale-The issue of \$380, **Bond Sale**—The issue of \$300,-000 water works system refund-ing and improvement revenue bonds was purchased by R. S. Dickson & Co., of Charlotte, and Frost, Read & Simons, of Charles-ton, jointly, at a price of par, a net interest cost of about 2.80%, as follows: as follows:

\$55,000 4s, Due on March 1 from 1952 to 1955 inclusive.
237,000 2³/₄s. Due on March 1 from 1956 to 1968 inclusive.

88,000 2.80s. Due on March 1 from 1969 to 1972 inclusive.

The bonds are dated March 1 1951. The bonds maturing on March 1, 1955 and thereafter are callable. Interest M-S. Legality approved by Sinkler, Gibbs & Si-mons, of Charleston.

TENNESSEE

Favetteville, Tenn. -1! Bond Sale-The \$175,000 bonds offered on April 3-v. 173, p. 1220 -were awarded to the Equitable Securities Corp., at a price of 100.02, a net interest cost of about 2.39%, as follows:

- \$15,000 sewerage extension, second series bonds, as follows: \$4.000 21/2s, due on March 1 from 1954 to 1957 inclusive, \$11,000 23/4s, due on and March 1 from 1958 to 1968 inclusive.
- 60,000 street improvement. sec-

gitized for FRASER //fraser.stlouisfed.org/ from 1954 to 1957 inclusive, $336,000 2^{3}_{4}$ s, due on March 1 from 1958 to 1969 inclusive, and $$12,000 2^{3}_{2}$ s, due on March 1 from 1970 to 1973 inclusive.

100,000 water works improve ment, general obligation bonds, as follows: \$8,000 2½s, bonds, as follows: $$8,000\ 2\frac{1}{2}s$, due on March 1 from 1954 to 1957 inclusive, $$37,000\ 2\frac{3}{4}s$, due on March 1 from 1958 to 1969 inclusive, and $$55,000\ 2\frac{1}{2}s$, due on March 1 from 1970 to 1978 inclusive.

Knoxville, Tenn. Bond Sale — The \$1,000,000 school bonds offered on April 3 -v. 173, p. 1220-were awarded to a syndicate composed of the Equitable Securities Corp., of Mash-ville, Provident Savings Bank & Trust Co. Breed & Harrison both Trust Co., Breed & Harrison, both of Cincinnati, Fidelity Bankers Trust Co., and Davidson & Co., both of Knoxville, at a price of 100.007, a net interest cost of about 2.40%, as follows:

\$145,000 2¹/₄s. Due on April 1 from 1952 to 1959 inclusive.

50,000 2s. Due on April 1, 1960. 300,000 2¼s. Due on April 1 from 1961 to 1966 inclusive.

505,000 2½s. Due on April 1 from 1967 to 1975 inclusive.

Memphis, Tenn.

Memphis, Tenn. Bond Sale — The \$4,550,000 bonds offered on April 3 — v. 173, p. 1119—were awarded to a syn-dicate composed of the Harris Trust & Savings Bank, of Chi-cago, Harriman Ripley & Co., Inc., First National Bank, of Port-land, A. G. Becker & Co., the II-linois Company, Julien Collins & Co., all of Chicago, Stern Bros. & Co., of Kansas City, Robert Baird & Co., of Milwaukee, J. C. Bradford & Co., of Nashville, Leftwich & Ross, of Memphis, and McDougal & Co., of Chicago, at a price of 100.102, a net interest cost of about 1.84%, as follows: \$350,000 park bonds, as follows:

\$350,000 park bonds, as follows: \$280,000 13/4s, due on May 1 from 1952 to 1974 inclusive, and \$70,000 2s, due on May 1 from 1975 to 1981 inclusive.

- 1,500,000 sewer bonds, as fol-lows: \$1,150,000 134s, due on May 1 from 1952 to 1974 in-clusive, and \$350,000 2s, due on May 1 from 1975 to 1981 inclusive. 500,000 hospital bonds, as fol-
- lows: \$395,000 1%s, due on May 1 from 1952 to 1974 in-clusive, and \$105,000 2s, due on May 1 from 1975 to 1981 inclusive.

200,000 Fire and Police Dept bonds, as follows: \$165,000 1^{3} /4s, due on May 1 from 1952 to 1974 inclusive, and \$35,000 2s, due on May 1 from 1975 to 1981 inclusive.

2,000,000 street and drainage bonds, as follows: \$1,545,000 1¾s, due on May 1 from 1952 to 1974 inclusive, and \$455,-000 2s, due on May 1 from 1975 to 1981 inclusive.

TEXAS

Alvin Indep. Sch. Dist., Texas Bonds Not Sold-The bids received for the \$750,000 school house bonds offered on April 2v. 173, p. 1424—were rejected.

Brownwood Housing Authority,

Texas Note Sale-The issue of \$290,-000 11th series notes was purchased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.25%.

Culberson County, County Rural High School District (P. O. Van Horn), Texas

Bond Sale-The issue of \$300,-

years.

Dallas Indep. Sch. Dist., Texas **Bond Offering** — Bryan Adams, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on April 17 for the purchase of \$5,000,000 school improvement, series 1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by the Attorney-General of the State, McCall, Parkhurst & Crowe, of Dallas, and Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ector County, County Indep. Sch. Dist. (P. O. Odessa), Texas

Bond Sale-The \$498,000 school house bonds offered on March 27 -v. 173, p. 1324-were awarded to Halsey, Stuart & Co., and Under-wood, Neuhaus & Co., of Houston, jointly, at a price of 100.13, a net interest cost of about 2.05%, as follows:

\$180,000 2¼s. Due on May 1 from 1952 to 1961 inclusive.

318,000 2s. Due on May 1 from 1962 to 1966 inclusive.

Graham, Texas Bond Sale—The \$298,000 water works and sewer system revenue, series 1951 bonds offered on Mar. series 1951 bonds offered on Mar, 23—v. 173, p. 1220—were award-ed to Dallas Rupe & Son, of Dal-las, at a price of par, a net in-terest cost of about 2.40%.

Houston Housing Authority, Texas Note Sale-The issue of \$2,087,-000 31st series notes was pur-chased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.14%.

Jacksonville Indep. Sch. Dist., Texas

Bond Offering - C. D. Acker, President of Board of Trustees, will receive sealed bids in its Community Room of the Texas Bank & Trust Co., Jacksonville, until 7:30 p.m. (CST) on April 11 for the purchase of \$850,000 school house horder Dated March 1 1051 house bonds, Dated March 1, 1951 Due on March 1 from 1952 to 1981 inclusive. The bonds maturing in 1972 and thereafter are callable. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kaufman, Texas

Bond Sale—The issue of \$30,000 bonds was purchased by C. N. Burt & Co., of Dallas, as 3s.

Lakeview Indep. Sch. Dist., Texas Bond Sale—The issue of \$150,-00 school building bonds was 000 purchased by the Central Investment Company of Texas, Dallas, as 3½s, at par. Dated Feb. 1, 1951. Legality approved by Du-mas, Huguenin & Boothman, of Dallas.

Mason Indep. Sch. Dist., Texas Bond Sale-The issue of \$100,-000 school house bonds was pur-000 school house bonds was pur-chased by Dewar, Robertson & Pancoast, of San Antonio, at a net interest cost of about 2.53%. Dated May 1, 1951. Due on May 1 from 1952 to 1981 inclusive. The bonds maturing on May 1, 1966 and thereafter are callable. Le-gality approved by Dumas, Hu-guenin & Boothman, of Dallas.

Paducah Indep. Sch. Dist., Texas Bond Sale — The issue of \$275,-000 school building bonds was **Bond Sale** — The issue of \$275,-000 school building bonds was purchased by R. A. Underwood & Co., of Dallas, as 2¹/₄s, 3s and 3¹/₄s, at a price of 100.03. Dated Feb. 15, 1951. Legality approved by Du-mas, Huguenin & Boothman, of Dallas Dallas.

Scurry County (P. O. Snyder), Texas

Bond Sale-The issue of \$2,500-000 highway improvement bonds Inclusive.Bond Sale—The issue of \$300,-was purchased by the Central In-revenue ref000 street improvement, sec-000 construction bonds was pur-was purchased by the Central In-revenue refond series bonds, as follows:chased by the First of Texas Cor-as 1½s, 2s and 2¼s, at par. Datedsue offered.

\$12,000 2½s, due on March 1 poration, of San Antonio, as 2½s, March 15, 1951. Legality approved from 1954 to 1957 inclusive, 2¾s and 3s. Dated Feb. 1, 1952. by Dumas, Huguenin & Boothman, \$36,000 2¾s, due on March 1 Due in 30 years, optional after 20 of Dallas.

South Park Indep. Sch. Dist.

(P. O. L'zaumont), Texas (P. O. Examont), Texas Bond Sale — The issue of \$1,-000,000 school house bonds was purchased by a syndicate com-posed of Fridley & Hess, of Hous-ton, F. S. Smithers & Co., of New York City, First Southwest Co., of Dallas, and the Eddleman-Pol-lok Co. of Houston as follows: lok Co., of Houston, as follows: \$5,000 2¹/₄s. Due on April 15 from

1952 to 1958 inclusive. 995,000 2½s. Due on April 15 from 1959 to 1979 inclusive.

The bonds are dated April 15, 1951. Legality approved by Van-dewater, Sykes, Heckler & Gal-loway, of New York City.

Texas City. Texas

Bond Sale-The \$125,000 traffic control bonds offered on March 28 -v. 173, p. 1324-were awarded to the Columbian Securities Corp. of Texas, of San Antonio, at a net interest cost of about 1.91%.

Water Valley Indep. Sch. Dist., Texas

Bond Sale-The issue of \$100,bond sate—The issue of $\frac{100}{100}$, 000 building bonds was purchased by Rauscher, Pierce & Co., of San Antonio, as $2\frac{1}{2}$ s. Due in 1986. Callable after 20 years.

VIRGINIA

Logan County (P. O. Logan), Va.

Bonds Not Sold - The bids for

the \$1,000,000 public recreations and playground bonds was rejected. Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (CST) on May 1 for the purchase of \$450,000 sewer util-

Prince William County, Sanitary Districts (P. O. Manassas), Va. Bond: Offering — Worth H. Storke, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (EST) on April 19 for the purchase of \$307,000 8 p.m. (CS1) on way 1 for the purchase of \$450,000 sewer util-ity mortgage revenue bonds, Dated May 1, 1951. Due on May 1 from 1953 to 1974 inclusive. bonds, as follows:

7,000 Occoquan - Woodbridge Sanitary District water bonds. Due on April 1 from 1956 to 1976 inclusive. The bonds ma-turing from April 1, 1970 to April 19 for the purchase of \$490, on April 19 for the purchase of \$400, on April 10 for the purchase of \$400, on \$147,000 Occoquan - Woodbridge turing from April 1, 1970 to seal 1976 are callable. Apr 160,000 Triangle Sanitary District 000

sever bonds, Due on April 1 from 1954 to 1973 inclusive. April 1, 1968 to 1973 are call-able. able.

The bonds are dated April 1, Tallmadge & Tallmadge, of Den-1951., Interest A-O. Legality ap- ver. proved by Reed, Hoyt & Wash-burn, of New York City.

Staunton, Va.

Bond Offering — Catherine J. Musser, City Clerk, will receive sealed bids until noon (EST) on April 18 for the purchase of \$400,-000 general improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Inter-est M-N. Legality approved by Wood, King & Dawson, of New York City.

Wise County Sch. Dists. (P. O. Wise), Va.

Bond Sale Postponed—The sale of \$1,080,000 bonds scheduled for April 10, has been postponed to April 17.

WASHINGTON

Clark County, Public Utility Dist. No. 1 (P. O. 614 Main Street, Vancouver), Wash.

Bond Sale-The issue of \$575,-000 revenue bonds was purchased by the Ballard-Hassett Co., of Des by the Ballaru-Has. Moines, as follows:

\$550,000 electric bonds, at a price of 99.60, a net interest cost of about 2.48%, as follows: \$476-000 3¼s, for the first 2½ years, and 2¼s thereafter to maturity; and \$74,000 as 2½s.

25,000 water bonds, at a net in-terest cost of about 3.04%.

Bonds Not Sold-No bids were

received for the \$900,000 electric revenue refunding bonds, part of the \$1,450,000 electric revenue is-1950.

Jefferson County (P. O. Port Townsend), Wash.

(1527) 55

Bond Sale-The \$22,000 funding general obligation bonds offered on March 27—v. 173, p. 1220— were awarded to Dean Witter & Co., of San Francisco.

Lewis County, Centralia Joint Sch. Dist. (P. O. Chehalis), Washington

Bond Offering — Harold Quick, County Treasurer, will receive sealed bids until 10 a.m. (PST) on April 18 for the purchase of \$165,-000 3% school bonds. Due from 1953 to 1963 inclusive.

Okanogan County School District No. 405 (P. O. Okanogan), Washington

Bond Sale—The \$57,122 build-ing and equipment bonds offered on March 29—v. 173, p. 1220 on March 29—v. 173, p. 1220— were awarded to the State as $2\frac{1}{2}s$, at par.

WISCONSIN

De Pere Sch. Dist. No. 1, Wis. Bonds Not Sold—No bids were submitted for the \$200,000 high school building and equipment bonds offered on March 30—v. 173, p. 1324.

Madison, Wis.

Bond Offering - A. W. Bareis, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 10 for the purchase of \$750,000 3% school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago of Chicago,

Rice Lake, Wis.

WYOMING

sive. The bonds maturing in 1962 and thereafter are callable. Inter-est A-O. Legality approved by

CANADA

QUEBEC

Drummondville, Que.

000 improvement bonds was pur-

chased by a syndicate composed of the Banque Canadienne Nationale, Casgrain & Co., McNeil,

Mantha, Inc., and Morgan, Kempf

& Robertson, all of Montreal, at

a price of 94.60, a net interest

cost of about 3.90%, as follows:

\$140,000 31/2s. Due on April 1

from 1952 to 1961 inclusive.

98,000 3s. Due on April 1 from

119,000 31/2s. Due on April 1

from 1967 to 1971 inclusive.

The bonds are dated April 1,

Shawinigan Falls, Que.

000 sewer construction bonds was

purchased by the McNeil, Mantha,

Inc., of Montreal, at a price of

97.46, a net interest cost of about

\$39,000 3¼s. Due on Nov. 1 from

161.000 31/2s. Due on Nov. 1 from

The bonds are dated Nov. 1,

1951 to 1955 inclusive.

1956 to 1970 inclusive.

3.77%, as follows:

Bond Sale-The issue of \$200,-

1962 to 1966 inclusive.

1951.

Bond Sale-The issue of \$357,-

12

"...\$26,500,000 worth of U.S. Savings Bonds a year under company Payroll Savings Plan..."

CHARLES E. WILSON

"General Electric employees are buying more than \$26,500,000 worth of U. S. Savings Bonds a year under company payroll savings plans. Since the inception of our savings plans in 1917, General Electric employees have saved \$445,000,000 of which \$280,000,000 consisted of the purchase of United States Savings Bonds since May, 1941. The record speaks for itself."

The record of General Electric Company, and the records of more than 21,000 other large companies, prove that employees *want* to save the easy, automatic way—the Payróll Savings Plan.

As of November 1, 1950, more than 8,000,000 employees were buying U. S. Savings Bonds *every month*. While the figure was impressive, it was not as large as it should have been-a fact recognized by many companies.

In November and December, top executives of literally thousands of large companies (employing one hundred or more) decided to check their Payroll Savings Plan and endeavor to increase participation to 60% or more.

Here are a few December reports: in one of the larger units of a leading steel corporation, participation went from 20% to 80.6 per cent . . . a well-known independent steel company (13,710 employees) reported 82% participation . . . another large steel company (100,000 employees), 75% participation . . . one plant of a large rubber corporation climbed to 94% (company average, all plants, 70%—and still going up). Tabulation of all companies exceeding 60% participation in December would literally fill this page.

Higher participation in the Payroll Savings Plan is good for the men and women for whom it builds security. It is good for the company because a saving employee is a better workman, a better citizen. It is good for the country because the month after month purchase of U. S. Savings Bonds by millions of Americans is a most effective check on inflationary tendencies.

Phone, write or wire, now, to Savings Bond Division, U. S. Treasury Department, Suite 700, Washington Building, Washington, D.C. Your State Director has a simple, four-point promotion plan, concluding with a person to person canvass that puts a Payroll Savings Application Blank in the hands of every employee. That's all you have to do-and you'll be surprised at the response from employees who want to save.

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