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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Wire Co .- Plans 50% Stock Dividend-The stockholders on March 30 will vote upon a proposal to increase the authorized capital stock (par \$10) from 120,000 shares to 300,000 shares. The company plans to pay a 50% stock dividend.-V. 161, p. 1253.

American Airlines, Inc .- Carries More Passengers-American Airlines, Inc.—Carries More 'Passengers— The corporation on March 13 reported that it carried 298,739 passengers a total of 154,243,476 passenger miles in the 28 days of February. Compared with February of 1950, this amounts to an increase of 50.9% in passengers carried and an increase of 50.1% in passenger miles. Air mail, air express and airfreight also registered heavy gains, both over February a year ago and over the record month of January this year. Cumulative figures show that passenger miles in the first two months of this year are up 52.6% over the same period last year. Air mail is up 48%, air express 77.3% and airfreight 25.1%.

Public Relations Director-

Joseph D. Ryle has been appointed Director of Public Relations, it was announced by Rex Smith, Vice-President-Public Relations. The appointment fills the vacany left at the first of the year by the resignation of Ben Wright to become an executive of Field & Stream magazine.—V: 173, p. 961.

magazine.--V: 173, p. 961.
American Gas & Electric Co.-Bids for Stock--Bids will be received by the company at 30 Church St., New York 6, N.Y., up to 11 a.m. (EST) on March 29 for the purchase from it of 339.674 shares of common stock (par \$10).
The company has received SEC authorization to issue and sell these shares, it was onnounced on March 20.
The stock is to be offered for subscription by stockholders of record March 30, 1951, at the rate of one additional share for each 15 shares then held (with oversubscription privileges). The subscription price is to be determined by the company; and unsubscribed shares are to be purchased by underwriters at competitive bidding. Rights are to expire on or about April 17.
Proceeds of the stock sale are to be used to purchase from time to time additional amounts of the equity securities of the company's subsidiaries and for other construction program, estimated at \$290,850,000 for the years 1951-1953.-V. 173, p. 1057.

American Hospital Supply Corp., Evanston, III.—Stock Oversubscribed—The first public distribution of secur-ities by this corporation, was made on March 20 with the sale of 150,000 shares of common stock, \$4 par value, at \$22 per share. Harris, Hall & Co. (Inc.) and Union Se-curities Corp. are managers of the underwriting. This offering was oversubscribed and the books closed. The company is also offering 25,000 shares of common stock to certain of its employees at \$20.25 per share, to be paid for under an instalment payment plan. PROCEEDS—Net proceeds from the sale, representing new financing.

to certain of its employees at \$20.00 for binds, to be the part for under an instalment payment plan. PROCEEDS-Net proceeds from the sale, representing new financing, will apply to the retirement of \$1,600,000 of bank loans, incurred to finance expansion of the corporation's business, provide an estimated \$500,000 for expansion of physical facilities of the corporation and subsidiaries, and supply funds for corporate purposes. BUSINESS-Corporation, which was organized in 1922 in Illinois, is a leading distributor in the United States of supplies, equipment and furnishings required for the operation of hospitals and similar institutions. It also distributes intravenous solutions and certain related products in the 37 eastern states. In August 1950, American' acquired all the capital stock of Don Baxter, Inc., and Glendale, Calli., which was organized in 1930 and pioneerce in the introduction and development of intravenous solutions in commercially prepared form together with related accessories. Don Baxter, Inc., manufactures and sells these products in the 11 western states of the United States and certain foreign territory under the trade name "Baxter" and has licensed others to produce and sells blood transfusion and plasma preparation equipment, and its whoily owned subsidiary, E. & J. Manufacturing Co., also located at Glendale, Calli, produces and sells resuscitation equipment, gas-anasthesia calli, produces and sells resuscitation equipment, and size whoily owned subsidiary E. & J. Manufacturing and elivery-room and nursery use. Other wholly owned subsidiaries of American are: Mealpack Corp., Other wholly owned subsidiaries of American are: Mealpack Corp. Calli, produces and sens resustation delivery-room and nursery use. Other wholly owned subsidiaries of American are: Mealpack Corp., Evanston, Ill., organized in 1949, which acquired the rights to and sells patented equipment permitting preparation of hot or cold foods at a central point and their delivery at any desired place for on-the-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption with the temperature and flavor preserved for a pe-spot consumption the temperature and the temperature and the preserved for a pe-spot consumption permitted by American and also a part of the steel hospi-tal equipment distributed by American and also a part of the steel permet used for the Mealpack process.

used for the Mealpach	c process.	e 1		
CAPITALIZATION	GIVING	EFFECT	TO PRESENT	FINANCING
0			Authorized	Outstanding \$389.500

Serial notes All for the sink, fund notes, due Dec. 1, 1963		1,165,000
4 1/4 1/0 SINK. Jund notes, due Dec. 1, 1000		67,615
Instalment mortgage	1,000,000 shs.	\$639,394 shs.

•Common stock (par \$4)______ 1,000,000 shs. ‡639,394 shs. *Effective Feb. 26, 1951, 903 shares of common stock, without par value, held in the treasury, were cancelled, the authorized shares of common stock, without par value, were changed into 1,000,000 shares of common stock, par \$4, and the 232,197 outstanding shares, without par value, were each changed into two new shares, par \$4, a total of 264,394 shares. including 25,000 shares being offered by the corporation to em-playees of the comparison. The Barlan Machine and Schemer 100 meters and the shares.

464,394 shares. Including 25,000 shares being offered by the corporation to em-ployees of the corporation, Don Baxter, Inc., Mealpack Corp. and E & J Manufacturing Co. and issuable only as subscribed for and purchased under "Offering to Employees." but not including 8,000 shares issuable to stockholders of Mealpack Corp. of America (a non-affiliated company) under certain conditions.

atimated company) under certain conditions. NOTE—As of Feb. 28, 1951, the corporation's wholly owned sub-sidiary. Don Baxter, Inc., had outctanding a trust deed note in the amount of \$53,000 payable at the rate of \$5,000 per month, with interest at $4\frac{1}{2}$ % per aphum.

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	Capital Flotations for the Month of January,
	19513

UNDERWRITERS—The underwriters named below have agreed severally and not jointly, to purchase from the corporation 150,000 shares of the common stock now offered, in the amounts set opposite their respective names. Harlts, Hall & Co. (Inc.) and Union Securities Corp. have been designated as representatives of the underwriters. Securities

en e	Shares		Share
Harris, Hall & Co. (Inc.)_	37.000	Equitable Securities Corp.	6,500
Union Securities Corp	37.000	Blunt Ellis & Simmons	5,000
White, Weld & Co	10,000	Pacific Co. of California	5,000
A. C. Allyn & Co., Inc		Bateman, Eichler & Co	4,000
Bacon, Whipple & Co	6.500	Johnston, Lemon & Co	
A. G. Becker & Co. Inc		The Milwaukee Co	
Central Republic Co. (Inc.)		Whiting, Weeks & Stubbs_	3,500
Paul H. Davis & Co		Rauscher, Pierce & Co., Inc.	
-V. 173, p. 961.	2 B		

American Natural Gas Co .- New Contract-

William G. Woolfolk, Chairman, on March 19 announced the sign-ing of a contract intended to increase by 200,000,000 cubic feet a day the future supply of natural gas to the company's transmission and distribution system.

The additional gas is to be purchased by the Michigan-Wisconsin Pipe Line Co., a subsidiary, from the Gulf-Michigan Gas Transmission Corp., a new company that will build a pipe line from Louisiana to northern Indiana.

corp., a new company that will build a pipe line from Louisiana to northern Indiana.
 It is estimated that the new line will be completed and in operation in the latter part of 1952.
 The additional gas supply will augment the volume of natural gas which Mischigan-Nisconsin Pipe Line Co. delivers to its affiliates, Michigan Consolidated Gas Co. and Milwaukee Gas Light Co., and to non-affiliated utility companies in Michigan and Wisconsin.
 Upon completion of the new pipe line, the American Natural Gas system will be able to deliver to its customers a daily maximum of more than one billion cubic feet of gas during periods of peak demand. An application for permission to the Federal Power Commission to construct the new pipe line will be filed soon by the Gulf-Michigan Gas Transmission Corp.
 The ine will have an initial capacity of 350,000,000 cubic feet per day. It will supply additional quantities of natural gas to St. Louis, now served by a transmission line of the Mississippi River Fuel Corp. -V. 172, p. 1826.

American Stores Co. — Loan Placed Privately — The company has borrowed an additional \$5,000,000 from the Metropolitan Life Insurance Co. on 3% notes maturing Aug. 1, 1967, thus increasing the amount of outstanding notes to \$25,000,000.

The proceeds are to be used for additional facilities and to increase working capital (see V. 172, p. 1229).

February Sales Up 17.6%-

Sales -V. 173. p. 377.

American Telephone & Telegraph Co .-- Subscriptions American Telephone & Telegraph Co.—Subscriptions The company on March 21 announcd that subscriptions to its offer to stockholders of \$415,414,000 12-year 33 % convertible dehentures due March 19, 1963, are expected to approximate \$407,000,000. Final results of the offering, which represented the largest corporate financing ever undertaken, will not be available until thousands of subscriptions recently received and in transit have been processed. Subscription rights for the issue expired on March 19, 1951. Proceeds of the new financing will be used to pay for construction of new and additional telephone facilities by the Bell System to meet continuing heavy demands for service for the defense effort and civilian needs, the company said. The new financing brings to more than \$4,200,000 the amount of new capital brought into the business since the last war to expand and improve telephone service. COMPARATIVE STATEMENT OF EARNINGS

COMPARATIVE STATEMENT OF H	ARNINGS	
Month of January-	1951 \$22,559,328 124,003	1950 \$18,960,544 71,909
Operating revenues Operating expenses Operating taxes	\$22,435,325 14,728,169 4,551,106	
Net operating income Net after charges	\$3,156,061 *448,240	

*Deficit .--- V. 173, p. 1058.

Ampco Metal, Inc.—Calls Preferred Stock— This company has called all its 34,745 outstanding shares preferred stock, at \$10.50 per share, plus 30 cents accrued dividen as of June 1, 1951. Persons surrendering their shares to the Mari National Exchange Eank, Milwaukee, Wis., after April 1 will recei the \$10.50 per share, plus accrued dividends.—V. 171, p. 1985. Marine receive

Arkansas Power & Light Co .- Financing Authorized-The company on March 19 received SEC authorization to issue and sell an additional 640,000 shares of its \$12.50 par common stock to its parent, Middle South Utilities, Inc., for \$3,000,000, the proceeds of which will be used in connection with Arkansas' construction program.--V. 173, p: 1057.

Artloom Carpet Co., IncEarnings-		19 I -
Many Ended Dec 21-	1950	
Net income	\$653,961	\$29,771

Capital shares outstanding_____ —V. 172, p. 746. Associated Co., Newark, N. J.-In Dissolution-

To obtain payment of a first and partial liquidating dividend of b per share, which was declared payable on and after Dec. 21, 1950, ock certificates should be forwarded to Federal Trust Co., trustee, 24 pummerce St., Newark 2, N. J., for stamping.—V. 135, p. 1494.

Atlantic Coast Line RR .- Definitive Bonds Ready-Definitive general morigage, series A, bonds, due March 1, 1980, are now available at the United States Trust Co. of New York, corporate trustee, in exchange for temporary bonds of that issue.--V. 173, p. 962.

Baltimore & Ohio RRA	nnual Rep	ort—		
Year Ended Dec. 31-	1950	1949	1948	
Theome'	\$	\$	\$	
From freight	353,483,483	313,560,900	353,289,835	
From freight	22 285 329	21.922.718		
Passenger	11 000 827	7 109 741	7,829,096	
Mail andl express				
Miscellaneous	14,904,546			
All other sources	8,686,657	7,067,637	6,529,817	
Total income	411,228,553	363,775,654	406,720,264	
Expenditures:				
For wages		170,464,073		
Fuel, material and services	134,861,270	122,893,503		
Towns !	35,974,781	28,537,948	30,975,480	
Interest	24,903,069	25.373.643	25.323.806	
Interest	0 794 519	8,547,208	3,790,741	
Rents	- 10 OOF			
Miscellaneous	943,230	1,000,104	200,110	
Net income (for improv'm'ts, sink. funds, and other purposes)	15,037,080	6,869,827	22,158,295	

We have prepared a memorandum concerning THE BOATMEN'S NATIONAL BANK

OF ST. LOUIS CAPITAL STOCK

We solicit inquiries for this memorandum from insurance companies and investment trusts which wish to consider making an investment in a midwestern Bank stock.

EDWARD D. JONES & CO.

MEMBERS New York Stock Exchange Chicago Boará of Trade New York Curb Exchange (Assoc.) 300 N. 4th Street, St. Louis 2, Mo. CE 7600

Roy B. White, President, in the company's 124th annual report, said in part:

Developments following outbreak of war in Korea caused industrial production to rise. As a result, freight revenue was \$39,922,583 more than in 1949. Passenger revenue increased \$362,611 over 1949, due largely to military personnel moving in sleeping cars. Operating expenses in 1950 were \$31,218,254 higher than in 1949 because of larger traffic volume and increased expenditures for maintenance.

urn on net investment of the company in property devoted transportation was 3.38%—an improvement of 0.61 points retu

The return on net investment of the company in property devoted to public transportation was 3.38 — an improvement of 0.61 points over 1349. Major improvements undertaken during 1950 included the new Import Ore Pier at Laltimore, Md., new double track tunnel on the main line between Grafton and Clarksburg, W. Va., and Centralled Traffic Control between Grafton and Parkersburg, W. Va., 174 addi-tional Diesel locomotive units, 13 new sleeping cars, 2 Diesel rail motor cars, and 10 motor coaches were acquired. A cividend of \$4 per share was declared on the preferred stock Nov, 20, 1950, payable Dec. 22, 1950, to stockholders of record Dec. 1, 1950. It was the first full dividend declared on the preferred stock for any year snice 1931. Outsianding System interest-bearing debt, including equipment obli-gations, was reduced \$6,275,063 during 1950. In the period 1941-1950 System debt was reduced \$92,118,763. As of Dec. 31, 1950, current assets (including cash, government securities, special deposits, materials and supplies, and amounts due from others for services rendered y totaled \$112,793,832. That was an increase, compared with Dec. 31, 1949, of \$21,911,827. The investment of the company in all of its property, including cash, government bonds, securities of other companies, materials and supplies, accounts receivable, etc., was \$1,243,466,928, an increase of \$23,374,359 over the figure Dec. 31, 1949. At the end of the year, the company owed for interest, taxes an increase of \$15,235,706 over the figure at Dec. 31, 1949. The total amount owed by the company, including surplus, Dec. 31, 1949, an increase of \$23,374,359. The number of holders of Baltimore and Ohio stock, Dec. 31, 1950, was 18,552. On the same date in 1949 there were 20,240 holders,— V. 73, p. 1058. to 1 over 1. Majo nor

was 18,552. Or V. 173, p. 1058.

Bangor & Aroostook RR.-Earnings-

Month of January	1951	1950	1949	1948
	\$950,813	\$1,099,017	\$1,289,283	\$1,470,634
	657,662	688,931	820,745	912,740
Net revenue from rail- way operations Net ry. operating income Net income , 173, p. 658.	\$293,151 128,506 84,766	\$410,086 196,340 151,099	\$468,538 245,272 200,371	\$557,294 304,744 259,897

Bates Manufacturing Co.-Management Disfavors Ex-

Bates Manufacturing Co.—Management Disfavors Exchange Offer—
 Stockholders of this company would be unwise to accept the offer for their stock made by Consolidated Textile Co. Inc. according to a report made by Ebasco Services Inc., consulting organization, after completion of a study of the proposed exchange. While the exchange would be of benefit to Consolidated and its stockholders, the Ebasco report states, "Bates stockholders, both collectively and individually would not be benefited but would be in a distinctly less advantageous position than they are as holders of Bates stock direct.
 H. D. Ruhm, Jr., President of Bates Manufacturing Co., in a letter to stockholders, says that the Bates directors and management are mot a party to the offer, they are not in favor of it, they do not approve or recommend it, and in their opinion such an exchange will not prove of benefit to the Bates stockholders or to Bates Manufacturing Co.
 He cites that Bates net current assets on Dec. 30, 1950, were equal to 59.89 per share cn the 1,761,750 shares of common stock stockholders of Johns on March 14, 1951, of the 350% stock dividend declared on Jan. 30; and the replacement value cf pants and machinery, based on insurance valuation, was \$44.51 per common share.

plants and machinery, based on insurance valuation, was errol per common share. In a previous communication to stockholders, Mr. Ruhm cited that reported sales of Consolidated Textile Co. Inc. for the fiscal year ended Aug. 31, 1950, were \$15,118,000, while Bates' sales for the fiscal year ended Dec. 30, 1950, were \$63,593,000, or more than four times those of Consolidated. Based on the 1,761,750 shares of Bates stock cutstanding, he said, Bates' average earnings for the past five years were \$3.18 per share after all charges, as compared with Consolidated's five-year average carnings of \$2.21 per share on the 762,934 shares of Consolidated outstanding on Dec. 31, 1950.—V. 173, p. 562.

outstanding on Dec. 31, 1950.--V. 173, p. 562.
 Black, Sivalls & Bryson, Inc.-Registers With SEC.The corporation on March 15 filed a registration statement with the SEC covering 120,000 shares of its \$1 par common stock.
Common stockholders are to be offered rights to subscribe at \$12.50
per share for the new shares at the rate of one new share for each
three shares held on the record date (to be supplied by amendment).
An underwriting group headed by F. S. Yantis & Co. Inc., Chicago,
will acquire unsubscribed shares and will receive as compensation for
their commitments an amount equal to 50 cents per share in respect
of the entire number of shares offered to stockholders.
Net proceeds of the stock sale will be used, together with other company funds of approximately \$540,000 and an amount of approximately
\$1,320,000 of current assets of Zenite Metal Corp., for the acquisition
by the company of 100 shares (being all) of the outstanding stock of
Zenite is an Indiana company with offices and manufacturing plant
located at Indianapolis, Ind. It serves principally the automobile, refrigerator and stove industries. Zenite has cash and government bonds
on hand which, in the event of the acquisition, will not be needed in
its operations; and \$1,320,000 of these assets are to be paid the seler
sep art of the purchase price for the Zenite stock.
The stockholders on March 22 authorized the purchase of all of the
outstanding stock of the Zenite Metal Corp., Indianapolis, Ind., for
\$3,300,000 and approved the creation of not exceeding \$2,000,000 additional funded det.--V. 172, p. 1342.

Bowling Green Fund, Inc.—To Reduce Capitalization-The stockholders on March 27 will vote on a proposal to retit 4,454 shares of capital stock (par 10 cents) held in the treasury, ar to reduce the authorized capitalization by \$445.40.—V. 165, p. 1724.

Brunswig Drug Co.—Plans 2-for-1 Split-Up.— The stockholders on April 2 will vote on a proposal to change the authorized common stock from 225,000 shares, par \$4 each, to 450,000 shares, no par value and on the issuance of two shores of a parts

shares, no par value, an stock in exchange for eac	d on the i	suance of hare held.—	two abones		ě
Bulolo Gold Dreds	ging, Ltd.	-Produc	tion Rep	ort-	1
Period End. Feb. 23-	1951-3 N	los		Aos1950	i
Yardage dredged	3,162,200	3.022.000	9,513,200	10,757,740	
Ounces fine gold Value at \$35 U. S. per	20,443	15,387	51,119		1
Value per yard in U.S.	\$715,505	\$538,545	\$1,789,165	\$1,968,645	
cents	22.63c	17.82c	18.81c	18.30c	

-V. 173, p. 378. Cambria & Indiana RR.—Earnings

January	1950	1949 \$154,982 40,891 86,605	1948 \$139,351 *10,817 45,164
---------	------	---------------------------------------	--

Canadian Pacific I	lines in M	laine—Ea	rnings-	ga Redge	UNDI
January— Fross from railway	1951 \$785,458	1950 \$635,542	1949 \$789,505	1948 \$649,313	common chased
let from railway let ry. oper. income -V. 173, p. 758.	323,510 210,442	238,124 134,292	322,644 198,537	212,602 79,273	Merr'll ner

Canadian Pacific Lines in Vermont-Earnings-

NN

January	1951	1950	1949	1948
Gross from railway	\$234,025	\$176,161	\$192,189	\$207,449
Net from railway	41,700	843	*46.448	*46.587
Net ry. oper. income	*24,351	*55,656	*99,661	*113,834
*DeficitV. 173, p. 75	58.			

Canadian Prospect Ltd., Alberta, Canada—Stock Of-fered—An investment group headed by White, Weld & Co., on March 20 publicly offered "as a speculation" 170,000 common shares.

170,000 common shares. PROCEEDS—The proceeds from the sale of 95,000 shares will go to a group of selling shareholders and proceeds from the sale of the ro-maining 75,000 shares will go to the general funds of the company in Canada to be available for the acquisition of additional o'l and gas leases, or royalty interests, exploratory operations and drilling. BUSINESS—Corporation was incorporated as Prospect Exploration, Ltd. in May, 1950, under the laws of the Province of Alberts, Canada, as a private company for the purpose of exploring for, acquiring in-terests in and developing prospective o'l lands in Western Canada. On Feb. 22, 1951, the name of the company was changed to its present name. The company holds frashold leases an approximation of and on and solvers.

name. The company holds freehold leases on approximately 300,000 acres of unproven iand, 100,000 of which are located in southern Saskatchewan and 700,000 in southwestern Manitoba; a $2\frac{1}{2}\frac{1}{4}$ overriding royalty on approximately 507,500 unproven acres of freehold leases held by Gana-dian Gulf Oil Co. in southern Saskatchewan and a $1\frac{1}{4}$ working in-terest in Crown Leases on approximately 300 acres in the Redwater Field in Alberta on which 14 producing wells are located.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding *315,000 shs. \$205,000 shs.

Common shares

2 <u></u>	From Company	Shareholder
White, Weld & Co	57,793	73.207
Bosworth, Sullivan & Co., Inc	1.324	1.678
The Ohio Co	1.324	1.676
Reynolds & Co	4.412	5.583
Rotan, Mosle and Moreland	1.323	1.677
Vietor, Common, Dann & Co	2,206	2,794
Watling, Lerchen & Co	3 309	4.191
Gurdon W. Wattles	3.309	4.191
-V. 173, p. 1070.	(

Canadian Salt Co., Ltd.—Securities Offered

Offering is being made by a group of investment dealers headed by Nesbitt, Thomson & Co., Ltd, of Montreal, Canada, and Osler, Hammond and Nanton Ltd., of Winnipeg, Canada, of \$2,250,000 first mortgage bonds, $4\frac{1}{2}$ % series A, \$2,000,000 5% notes, and 12,000 common shares.

mortgage bonus, 472% certes 1, 0.000 mortgage bonus, 472% certes 1, 0.000 mortgage bonus, 472% certes 1, 1970, and the notes, due March 1, 1971, are priced at 100 to yield 41%% and 5% respectively. The notes carry a bonus of three shares of common stock for each \$500 principal amount of notes 1971

carry a bonus of three shares of common stock for each Soup principal amount of notes. Proceeds from the sale of these securities will be used to provide the cash consideration for the purchase of the salt plants and businessees of Canadian Industries Ltd. at Wind or Ont., and Neepawa, Man., and the Alberta Salt Co. Ltd. at Lindbergh, Alta., and for other corporate purposes. Sinking fund payments are estimated to provide for the retirement of 80% of the bonds and 70% of the notes by maturity.

Casco Products Corp., Bridgeport, Conn.-Suit-

U. S. District Court Judge J. Joseph Smith at New Haven, Conn., March 12 found the corporation guilty of infringing on a patent id by Edward P. Schreyer of Ridgefield, Conn., on an electric steam

on March 12 found the corporation and the Schreyer of Ridgefield, Conn., on an electric station. The suit had been filed by Mr. Schreyer and the Rival Manufa turing Co. of Kansas City, Mo. The Casco company was ordered account for all profils resulting from the patent infringement. Lawrence E, Penn, Executive Vice-President, said the decision w be appealed to the U.S. Circuit Court of Appeals.-V. 171, p. 847. to will

Carolina Power & Light Co.—Stock Offered—An un-derwriting group headed by Merrill Lynch, Pierce, Fen-ner & Beane and R. S. Dickson & Co., Inc., on March 21 offered 200,000 shares of no par value common stock at \$32% ner share \$32% per share.

\$32% per share. PROCEEDS—Net proceeds from the sale of these shares, plus the proceeds from the sale in February of \$15,000,000 of first mortgage bonds, will be used for the construction of new facilities and for other corporate purposes. The company estimates on the basis of current prices and conditions that its construction expenditures over the three years ending with 1953 will approximate \$50,700,000. It is estimated that \$21,200,000 will be expended during 1951, \$18,500,000 in 1952 and \$11,000,000 in 1953. To complete its proposed construction program, the company contamplates the issuance and sale of approxi-mately \$4,000,000 of additional securities. BUSINESS—Company is an electric utility operating in North

BUSINESS—Company is an electric utility operating in North Carolina and South Carolina where it is engaged in the generation, transmission, distribution and sale of electric energy both at retain and wholesale. Population in the territory now served by the company is estimated to be in excess of 1,000,000, an increase of 37% since 1940.

CATITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
First mortgage bonds-	Authorized	Outstanding
31/4 % series due 1979		\$43.930.000
3 1/8 % series due 1979 2 % % series due 1981	¢	15,000,000 15,000,000
3 1/4 % promis, notes, due 1952 to 1958	\$7,000 000	7.000 000
\$5 cum. pfd. stock (no par value) Common stock (no par value)	300.000 shs.	186,088 shs

3,000,000 shs. the N "Unlimited, except by property, earnings, and other provisions of the indenture. None of the above securitics is guaranteed by another person as to payment of principal, interest or dividends.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers. 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: offices: 135 S. La Salle St., Clacago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-Morte: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

ERWRITERS—The names of the principal underwriters n stock above offered and the respective amounts to i by them severally are set forth below: Shares the par-

Lynch, Pierce, Fen-& Beane
 scares
 scares

 net & Beane
 24 000

 R. S. Dickson & Co., Inc.
 15,000

 Blyth & Co., Inc.
 10,000

 Biyth & Co., Inc.
 10,000

 Kidder, Peabody & Co.
 10,000

 Kidder, Peabody & Co.
 10,000

 Kidder, Peabody & Co.
 10,000

 Barney & Co.
 5,500

 Bear, Stearns & Co.
 5,500

 Christ & Co.
 5,500

 Christ & Co.
 5,500

 Kirchofer & Arnold Asso 5,500

 Categie & Co.
 5,500
 Litexel & Co. Kirchiofer & Arnold Asso-ciates, Inc. Paine, Webber, Jackson & Curtis Bache & Co. Jane, Webber, Jackson & Curtis Bache & Co. Jane, Kown & Sons. Francis I, du Pont & Co. John C. Leng & Kraus. Elkins, Morris & Co. Bilk Morris & Co. Bilk Morris & Co. Reynolds & Co. Bilkan K. Skaals Co. Baker, Watt' & Co. Baker, Watt' & Co. -V. 173, p. 1070. 5,500 5,500 $\begin{array}{c} 5,500\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 2,$ 2.500

orth below:	21, 236.3
	Shares
Courts & Co	2,000
Fahey, Clark & Co	2,000
The Illinois Co	2.000
Johnson, Lane, Space & Co.	/
Inc.	2,000
Merrill, Turben & Co	2.000
Newhard, Cock & Co	2.600
Reinholdt & Gardner	2.000
Stein Bros, & Boyce	2.060
Bateman, Eichler & Co	1.500
Interstate Securities Corp	1.500
Mead, Miller & Co	1.500
Scott & Stringfellow	1.500
C. F. Cassell & Co., Inc	1.000
G. H. Crawford Co., Inc	1,000
First Securities Corp	1.000
Frost, Read & Simons, Inc.	1.000
Howard, Weil, Labouisse,	-,
Friedrichs & Co	1.000
Huger, Barnwell & Co	1,000
A. M. Law & Co	1,600
Pacific Co. of California	1,000
E. H. Pr.ngle & Co	1,000
Ecott, Horner & Mason, Inc.	1,000
Sterne, Agee & Leach	1.000
Van Alstyne Noel Corp.	1,000
Lloyd E. Canady & Co	500
Henry Dahlberg & Co	500
Wyllie and Thornhill	500
	1 - A. A.

Carrier Corp.-Capitalization Increased-

The stockholders on Feb. 27 approved a proposal to increase the uthorized common stock from 1,200,060 to 1,600,000 shares.---V. 173, p. 858

Celanese Corp. of America-Registers With SEC-

Celanese Corp. of America-Registers With SEC-The corporation announced on March 22 its registration with the SEC of \$100,000.000 sinking fund debentures due 1976, and 1,000,000 shares of \$100,000 constrained by referred stock. Final detail or the been named as principal underwriter. Proceeds will be used in part for redemption of the \$75,908,750 outstanding funded debt of the company and retirement of \$44,100,000 first preferred \$4,75 stock. An exchange offering is to be made to to toders of 7% second preferred stock. The balance of proceeds will be added to corporate funds, some of which will be used for plant expansion. The new preferred will te offered to holders of common of record April 11 in the ratio of six stares of preferred for each thirty-five of common. The preformed stock is to be offered to corporate funds, so record April 11, 1951 until 3 p.m. on April 25, for subscription in the ratio of six shares of new preferred stock for each 35 shares of of \$31,50,000 of 3% debentures, due 10,21-66 at 102%; \$21,500,000 of 2% 24% notes, due 1951-54 at 100% and 420,000 shares, first-preferred stock, \$4.75 series at \$105. Accrued interest and dividends to the cosporation. Sec also V. 173, p. 117. Central Airlines. Inc. (New) — Stock Offered—The

Central Airlines, Inc. (Nev.) — Stock Offered—The company on Feb. 16 offered 2,000 shares of class A com-mon stock (par \$1) 2,000 shares of class B common stock (par \$1) and 1,000 shares of 5% cumulative preferred stock (par \$100) in units of two shares of class A, two shares of class B and one share of preferred stock at \$104 non unit. No underwidting is invalued. per unit. No underwriting is involved. The preferred stock is subject to redemption at \$105 per share and accrued dividends.

accrude dividends. PROCEEDS—The proceeds will be used to retire indebtedness and for general corporate purposes. COMPANY—Incorporated in March, 1944 for the purpose of ob-taining a certificate of convenie.ce and necessity from the Civi Aero-nyutics Board for the operation of a scheduled airline in the Texas-Oklahoma area.

Oklahoma area At the present time, the company has filed for a helicopter service for both passengers and mail, Fort Worth and Dallas, Texas.

CAPTALIZATION GIVING EFFECT TO PRESENT FINANCING

	Author zed	Outstanding	
5% cumul. pfd. stock (par \$100)	3,000 shs.	2,500 shs.	
Class A common stock (par \$1)	50.000 shs.	30,000 shs.	
Class B common stock (par \$1)	50,000 shs.	5,000 shs.	
V. 173, p. 858.			

Central Illinois Electric & Gas Co. — Preferred Stock Offered—An investment group, headed by Stone & Web-ster Securities Corp., on March 22 publicly offered 25,000 shares of 4.75% cumulative preferred stock, series C, at par (\$100 per share) plus accrued dividends from April 1081 par (\$1) 1, 1951.

The net proceeds are to be used in connection with the company's construction program.-V. 173, p. 1170.

Central RR. Co. of New Jersey-Earnings-

January—	1951	1950	1949	1948
Gross from railway	\$3,742,871	\$2,899,534	\$3,353,760	\$3,257,578
Net from railway	428,174	287,215	130,773	°53,462
Net ry. oper. income	*315,637	*366,922	*596,663	*841,193
*DeficitV. 173, p. 4	563.	to control		10.000

Central	RR,	Co.	of	Pennsy	lvania—	-Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$1,695,817	\$1,273,971	\$1,592,260	\$1,487,719
Net from railway	463,309	348,815	588,669	346.601
Net ry. oper. income 	695,241	579,465	777,882	544,489

Central Vermont Public Service Corp. - Merger Dropped-

The corporation on March 14 withdrew its offer of Dec. 26 to acquire the properties and assets of Green Mountain Power Corp, on the basis of five shares of Central Vermont common stock for each outstanding share of Green Mountain S6 preferred stock. R. N. Hill, President, stated that no merger proposal could be en-tertained until Green Mountain's plan of recapitalization had been completed.—V. 172, p. 2.

Century Capital Corp.—Note to Debentureholders-See Globe Industrial Loan Corp. below.—V. 160, p. 1732.

Chemical Fund, Inc., New York-Registers With SEC The corporation on March 15 filed a registration statement with the SEC covering 1,058,195 shares of capital stock to be offered at the market, without underwriting. The proceeds will be used for investment.--V. 173, p. 563.

(Continued on page 6)

Col. A Shares Col. A Shares From Seiling Content of the Shares

Total for January_.

Capital Flotations in the United States During the Month of January 1951

Total dollar volume of corporate offerings placed in January of this year amounted to \$258,004,658 in contrast to the record high figure of \$669,290,335 for the like month of 1950. Further, January's total was the smallest for any corresponding period since 1926, when aggregate financing amounted to only \$253,874,054. Compared with December last, the total for the cur-rent month shows a sharp reduction of \$239,516,429. It is interesting to note that in January of each year from 1947 on a substantial increase in dollar volume has been recorded with the sole exception of the current period when the upward trend was reversed. It should also be pointed out that the wide disparity in total corporate dollar volume between January, 1951 and 1950, respec-tively was occasioned by the very substantial offering of the American Telephone & Telegraph Co. in the amount of \$200,000,000 21-year 2¾% debentures, placed in January of last year and which ranked as the largest single offering for that month in the corporate field. It was, in addition, one of the largest corporate bond issues ever marketed under competitive bidding. As has been true for several years in the past, new money placements in January of this year continued to comprise a major portion of the month's financing and aggregated \$244,698,840, or 94.84%. This compared with only \$13,305,818, or 5.16% for refunding purposes. Broken down into the following divisions total corpo-rate emissions for the latest month were: \$204,500,500 for long-term bonds and notes and \$1,050,000 for short-term bonds and notes.

Preferred stock issues while they numbered less than half the common stock offerings in January of this year, totaling 12 and 27 issues, respectively, came within near, approach of the latter's dollar volume. They amounted to \$25,653,250 as against the slightly larger figure of \$26,800,908 for common stock placements.

\$26,800,908 for common stock placements.
While public utilities offerings played a very important role in swelling the month's total financing in the long-term bond and note category at \$129,550,000, they fell far short of achieving this record for stock placements. A swift glance at the figures reveals that \$18,972,-408 represented other industrial and manufacturing stock financing; \$17,168,250 miscellaneous; with public utilities trailing in third place at \$10,948,150.
Total composts financing in Torusan for the store of the stor

utilities trailing in third place at \$10,948,150. Total corporate financing in January for the various, categories is set forth as follows: public utility offerings \$140,498,150, or 54.46% of the month's aggregate place-ments; railroad \$44,415,500, or 17.21%; other industrial and manufacturing \$33,576,908, or 13.01%; miscellaneous \$23,263,250, or 9.02%; iron, steel, coal, copper, etc. \$10,-' 299,850, or 3.99%; land, buildings, etc. \$3,667,000, or 1.42%, and motors and accessories \$2,284,000, or 0.89%.

1.42%, and motors and accessories \$2,284,000, or 0.89%. The major issues in January in the order of their size included the \$49,000,000 offering of the Commonwealth Edison Co. 2%% sinking fund debentures, due April 1, 2001; \$25,000,000 Consolidated Gas Electric Light & Power Co. of Baltimore 1st refunding mortgage sinking fund bonds, series X, due Jan. 15, 1986; \$20,000,000 Hugo-ton Plains Gas & Oil Co. 4% 1st mortgage notes; due Jan. 1, 1966; \$17,500,000 Southern Natural Gas Co. 2%% Jan. 1, 1966; \$17,500,000 Southern Natural Gas Co. 2% %Ist mortgage pipe line sinking fund bonds, dated Dec. 1, 1950, and due Dec. 1, 1970; \$8,550,000 Chesapeake & Ohio Ry. 2½ % equipment trust certificates, due semi-annually Aug. 1, 1951, to Feb. 1, 1966, inclusive, and \$7,500,000 New York Central RR. 2¾ % equipment trust certificates, due annually Jan. 1, 1952 to 1966, inclusive.

Private placements in January of this year totaled 31 issues and aggregated \$67,758,250. This represented 26.26% of the month's total and compared with a monthly average of \$204,023,917 for the full year 1950. For December last, private issues numbered 61 and amounted to \$319,352,558, or 64.2% of that month's complete financing and in January, 1950, 33 offerings in the amount of \$150,725,740, or 22.5% of that month's over-all total.

Municipal financing increased in January to \$172,-918,409 from \$165,904,316 in December of last year and \$234,831,046 for January, 1950. Money raised for new capital purposes comprised \$153,524,409 of the month's total, while the very small figure of \$19,394,000 was earmarked for refunding operations. During the month the Province of Saskatchewan (Canada) placed an offering of \$3,000,000 31%% new capital bonds, due in 15 years, privately with Halsey, Stuart & Co. Inc. and associates.

Treasury Financing in January

On Dec. 14 the Secretary of the Treasury announced that subscriptions of \$4,536,732,000 to the 134% Treasury Notes of Series B-1955 were received and allotted to holders of 11/8% Treasury Certificates of Indebtedness of Series A-1951, maturing Jan. 1, 1951, in the amount of \$5,372,668,000. The exchange of these issues was made on and after Jan. 2, 1951, at par with an adjustment of interest on Jan. 1, 1951. No cash subscriptions were received and the balance was redeemed in cash.

The Treasury Department in January outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

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UNITED	STATLS	TREASURY	FINANCING	DURING	1951	£ i

Date Offered Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield
Dec 26 Jan 4	91 days	1,865,410,000	1,002,226,000	99.651	*1.381
Jan 4 Jan 11	91 days	1,653,764,000	1,000,019,000	99.649	+ *1.387
Jan 11 Jan 18	91 days	1,937,512,000	1,002,707,000 !	99.648	+ *1.391
Jan 18 Jan 25	91 days	1,748,818,000	1,003,199,000	99.649	*1.389
Dec 4 Dec 15	5 years	4,536,732,000	4,536,732,000	100	13/4
Jan 1-31 Jan 1 1	0-12 yrs.	475,471,856	475,471,856	a	a
Jan 1-31 Jan	12 years	2,368,000	2,368,000	100	2
Jan 1-31 Jan 1	2 vears	254 822 300	254 822 300	100 /	h

9,277,545,156

Total for January________9,277,545,156 ' *Average rate on a bank discount basis. a Comprised of three sepa-rate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, 'at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% Interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949 and C-1950. Series C earnings about 1.07%, Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately 1.40%, per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Type of Dated Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Jan 4 91-day Treas, bills	1,002,226,000	1,002,226,000	1. (<u></u>
Jan 11 91-day Treas. bills Jan 18 91-day Treas. bills	1,000,019,000 1,002,707,000	1,000,019,000 1,000,127,000	2,580,000
Jan 25 91-day Treas. bills Dec 15 5-year Treas. notes	1,003,199,000 4,536,732,000	1,000,933,000 4,536,732,000	2,266,000
Jan 1 U. S. Savings bonds	475,471,856	4,030,732,000	475,471,856
Jan Depositary bonds Jan 1 Tax Antic'n notes	2,368,000 254,822,300		2,368,000 254,822,300
Jan 1 Tax Antic'n notes_			

Total for January 9,277,545,156 8,540,037,000

*INTRA-GOV	ERNMENT FI	INANCING	and the strength
January—	Issued	Retired	Net Issued
Certificates	267,965,000 181,753,000	71,063,000 94,370,000	196,902,000 87,383,000
Notes	101,103,000	54,570,000	01,303,000

737.508.156

Total for January_____ 449 718.000 165.433.000 284,285,000 Total for January______ 449,718,000 165,433,000 224,285,000 ⁶Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation, †Net retired.

Details of New Capital Flotations During January, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROAD

- RAILROAD
 \$\$3,550,000
 Chesapeake & Ohio Hy. 2½% equipment trust certificates due semi-annually Aug. 1, 1951 to Feb. 1, 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.70% to 2.675%, according to maturity. Offored by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Equitable Securities Corp.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Leane; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Freeman & Co., Itayden, Miller & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Weeden & Co.; First of Michigan Corp.; Gregory & Son, Inc.; McCormick & Co.; McMaster Hutchinson & Co. and Mullaney, Wells & Co.
 1200 000
 Chiezen Indiapanelis & Louisville Ry. 234% esuinment
- Mullaney, Wells & Co., McMasster Internison & Co. and Mullaney, Wells & Co.
 \$1,200,000 Chicago, Indianapolis & Louisville Ry. 234% esuipment trust certificates dated March 1, 1951, due annually 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.90% to 2.95%, according to ma-turity. Offered by Halsey, Stuart & Co. Inc.
 \$5,400,000 Erie RR. 23% equipment trust certificates maturing semi-annually from July 15, 1951 to Jan. 15, 1961, inclusive. Purpose, for new equipment. Price, to yield from 1.70% to 2.55%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Hornblower & Weeks; The Illinois Company; L. F. Rothschild & Co.; First of Michi-gan Corp.; Freeman & Co.; Wm. E. Pollock & Co. and McMaster Hutchinson & Co.
 \$700,000 Interstate RE. (Va.) 234% equipment trust certificates,
- gan Corp.; Freeman & Co.; Wm. E. Pollock & Co. and McMaster Hutchinson & Co.
 1700.000 Interstate RE. (Va.) 2%% equipment trust certificates, series H, due March 1, 1952-1961, inclusive. Purpose, for new equipment. Issue was awarded to Harriman Ripley & Co., Inc., who did not reoffer the certificates.
 17,080,000 Missouri Pacifie RR. 2%% equipment trust certificates, dated Feb. 1, 1951, and due annually from 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.85% to 2.75%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Se-curities Corp. and Stroud & Co., Inc.
 17,500,000 New York Central RR. 24% equipment trust certificates due annually Jan. 1, 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield 1.90% to 2.95%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Blair, Rollins & Co.; The Hilinois Co.; First of Michigan Corp.; Freeman & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co. Inc.; Weeden & Co., Inc.; Gregory & Son, Inc., and McMaster Hutch-inson & Co.
 14,920,000 Seaboard Air Line RR. 2½% equipment trust certificates,
- inson & Co. \$4,920,000 Seaboard Air Line RR. 2½% equipment trust certificates, series I, dated Feb. 1, 1951, and to mature annually from 1952 to 1966, inclusive. Purpose, for new equipment. Price, to yield from 1.80% to 2.65%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.
- Co.; Union Securities Corp. and Stroud & Co. Inc. **Texas & Pacific By**, 2%% equipment trust certificates, series J, dated Feb. 1, 1951, and due annually from 1952 to 1961, inclusive. Purpose, for new equipment. Price, to yield from 1.80% to 2.50%, according to matúrity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Freeman & Co.; Wm. E. Pollock & Co. Inc. and McMaster Hutchinson & Co. \$4,000,000

\$39,350,000

PUBLIC UTILITIES

\$\$49,000,000
Commonwealth Edison Co. 2%% sinking fund debentures, due April 1, 2001. Purpose, for expansion program. Price, 101.335% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck, Allison-Williams Co.; Ames, Emerich & Co., Inc.; Arnhold and S. Bleichroder, Inc.; C. S. Ashmun Co.; Ball, Burge & Kraus; J. Barth & Co.; George K. Baum & Co.; Bear; Stearns & Co.; A. G. Becker & Co. Inc.; J. C. Bradford & Co.; Bryd Brothers; Central Republic Co. (Inc.); City Securities Corp.; Clark, Dodge & Co.; Clayton Securities Corp.; Clark, Dodge & Co.; Clayton Securities Corp.; Courts & Co.; S. K. Cunningham & Co.; Inc.; Henry Dahlberg & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Dempsey & Co.; J. M. Dain & Co.; Hull & Co.; Clement A. Evans & Co.; Heller, Bruce & Co.; Hill & Co.; The Himois Co.; R. H. Johnson & Co.; John B. Joyce & Co.; Satser & Co.; Katser & Co.; Katser & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Mew York Hanseatic Corp., Alfred O'Gara & Co.; The Milvaukee Co.; Mullaney, Wells & Co.; E. M. Newton & Co.; New York Hanseatic Corp.; Alfred O'Gara & Co.; The Ohlo Co.; Otis & Co.; Salomon Bros. & Hutzler; R. C. Schmertz & Co., Inc.; Schwalacher & Co.; Schoelkopf, Hutton & Pomeroy, Inc.; Schwalacher & Co.; Schoelkopf, Hutton & Pomeroy, Inc.; Schwalacher & Co.; Sheridan Edgan Patterson, Hansentil & Co.; Inc.; Stife, Nicolaw & Co.; Sheridan Edgan Patterson, Hansentil & Co.; Inc.; Schwalacher & Co.; Sheridan Edgan Patterson, Hansentil & Co.; Inc.; Schwalacher & Co.; Sheridan Edgan Patterson, Hansenti & Co.; Inc.; Robert Showers; Sills, Fairman & Harris, Inc.; Sherison, Hansenti & Co.; Inc.; Schwalacher & Co.; Sheridan Edgan Patterson, Hammill & Co.; Sheridan Edgan Patterson, Hammill & Co.; Inc.; More & Co.; F. S. Smithers & Co.; Sheridan Edgan Patterson, Hammill & Co.; She

Witter & Co. and F. S. Yantli & Co. Inc.
#25,000,000 Consolidated Gas, Electric Light & Power Co. of Baltimore first refunding mortgage sinking fund bonds, series X, due Jan. 15, 1986. Purpose, refunding (\$3,566,000) and to relmburse treasury for capital expenditures already made to repay bank loans, and for expansion program (\$21,434,000). Price, 100,67% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Backer, Week's & Harden; Ball, Burge & Kraus; Willian Blair & Co.; J. C. Bradford & Co.; C. F. Cassell & Co.; Inc.; City Securities Corp.; Coffin & Burr, Inc.; Dick & Merle-Smith; Fauset, Steele & Co.; Folger, Nolan Inc.; Green, Ellis & Anderson; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; The Illinois Co.; Hullaney, Wells & Co.; Otis & Co.; The Illinois Co.; Mullaney, Wells & Co.; Cit, & Co.; Backer, Co.; The Robinson-Humphrey Co.; Schoelkoof, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Stern Brothers & Co.; Walter Stokes & Co.; Wertheim & Co.; Wheelock & Co. Marter Stokes & Co.; Wertheim & Co.; Wheelock & Commins, Inc. and Harold E. Wood & Co. Oversubscribed.

- 4,500,000 El Paso Electric Co. 2%% first mortgage bonds due Dec. 1, 1980. Purpose, refunding (\$1,000,000) and for payment of bank loans and for new construction (\$3,500,-000). Price, 102.335% and accrued interest. Offered by Stone & Webster Securities Corp.; Elyth & Co., Inc. and The First Boston Corp.
- *1,500,000 Home Light & Power Co. 3% first mortgage bonds due in 1976. Purpose, refunding (\$1,077,000) and for expan-sion program (\$423,000). Placed privately with The Mutual Life Insurance Co. of New York and the Capitol Life Insurance Co. of Denver, Colo.
- *20,000,000 Hugoton Plains Gas & Oil Co. 4% first mortgage notes due Jan. 1, 1966. Purpose, for acquisition of properties. Placed privately with the Mutual Life Insurance Co. of New York and Metropolitan Life Insurance Co. through William R. Staats Co.
- \$1,600,000 Indiana Associated Telephone Corp. 3% first mortgage bonds due 1981. Purpose, to repay bank loans which had been incurred in connection with construction pro-gram. Placed privately with a group of five insurance companies.
- *950,000 Lakewood Water & Power Co. 3¹/₄% first mortgage bonds due 1976. Purpose, to retire bank loans and for new construction. Placed privately with the New York Life Insurance Co. through The Pacific Co. of California.
- *800,000 Ohio Cities Water Co. 3% first mortgage bonds, series A, due Jan. 1, 1981. Purpose, refunding (\$600,000) and for new construction (\$200,000). Placed privately with six institutional investors.
- *3,000,000 Southern Indiana Gas & Electric Co. 2%% first mort-gage bonds, series of 1951, due Jan. 1, 1981. Purpose, for expansion. Price, 102 and accrued interest. Placed privately with Penn Mutual Life Insurance Co. through Smith, Barney & Co.
- Smith, Barney & Co.
 117,500,000 Southern Natural Gas Co. 27%% first mortgage pipe line sinking fund bonds, dated Dec. 1, 1950 and due Dec. 1, 1970. Purpose, to repay bank loans and for new con-struction. Price, 100.683% and accrued interest. Offered by The First Eoston Corp.; Glore, Forgan & Co.; Gold-man, Sachs & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Lee Higginson Corp.; Carl M., Loeb, Rhodes & Co.; G. H. Walker & Co.; The Robinson-Humphrey Co. and Fulton, Reid & Co.
- *1,200,000 Southern Utah Power Co. 3½% first mortgage bonds due Jan. 1, 1981. Purpose, refunding (\$995,000) and for new construction (\$205,000). Price, 100 and accrued interest. Placed privately with the New York Life Insur-ance Co.; Bankers Life Insurance Co. of Nebraska and Armour Employees Pension Fund.
- *500,000 Southern Utah Power Co. 4% debentures dated Jan. 1, 1951 and due Jan. 1, 1971. Purpose for construction pro-gram. Price, 100 and accrued interest. Placed privately with the New York Life Insurance Co.; Eankers Life Insurance Co. of Nebraska and Armour Employees Pension Fund.
- *4,000,000 Southwestern Public Service Co. 3% first mortgage bonds, due 1981. Purpose, for expansion program. Placed pri-vately through Dillon, Read & Co. Inc.

(Continued on page 5)

\$129,550,000

In the comprehensive table on the following page we compare the January figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

^{*}Represents issues placed privately. Indicates issues sold competitively.

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MONTH OF JANUARY							a fart fart				-1918-				
Corporate	New Capital \$ 191,182,500 1,000,000 23.165,432 26,800;908	Refunding \$ 10,818,000 2,487,818	Total \$ 202,000,500 1,050,000 25,653,250 26,800,908	New Capital \$ 470,815,500 54,487,000 36,013,335	Retunding \$ 96,248,000 11,726,500	Total \$ 567,063,500 66,213,500 36,013,335	New Capital \$ 383,836,608 54,329,867 54,329,867	Refunding \$ 2,611,000	Total \$ 386,447,608 5,396,250 54,329,867	New Capital \$ 330,055,000 23,140,843 20,228,526	Refunding \$ 2,550,000 	Total 332,645,000 23,140,648 20,228,526	New Capital \$ 215,614,900 1,540,000 5,948,000 37,729,464	1947 Refunding 5,15,100 2,960,000 2,747,800 16,182,304	Total 300,760,000 4,500,000 8,695,800 53,911,768
Canadian— Long-term bonds and notes Short-term Preferred stocks	2,500,000		2,500,000 							Į			399,000		389,000
Long-term bonds and notes Sbort-term construction Preferred stocks					ΗŃ		15,000,000						176,125		178.125
Total corporate	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	458,562,725	2,611,000		1		١.	261,409,489	107.035.204	368.444.693
International Bank Chandian Government Other foreign government Farm Loan and Govt, agencies •Municipal—States, cities, &c United States Possessions	t3,000,000 40,720,000 153,524,409	44,735,000 19,394,000	<u>3,000,000</u> 85,455,000 172,918,409	233,439,431	100,000,000 159,495,000 1,391,615 	100,000,000 189,495,000 234,831,046 	191,710,089	will blief			41.940,000 1,697,015	58,015,000 115,984,763	20.835,000 214,861,791	21,500,000 10,932,073	42,335,000 225,793,864
Grand total	441,943,249	77,434,818	519,378,067	824,755,266	368,861,115	1,193,616,381	657,702,814	101,364,976		1.1		ł. –	497,106,280	139,467,277	636,573,557
*These figures do not include funds obtained by States and	unds obtained by	y States and m	unicipalities fr	municipalities from any agency of the Federal Government.	of the Federa	1 Government.	†\$3,000,000 Pro	'\$3,000,000 Province of Saskatchewan 316 9		new capital bonds. International Bank for Réconstruction and Development	is. Internatio	onal Bank for	Rêconstruction	and Developme	nt.
	CHARACTER AND CROUPING OF NEW CORPORATE ISSUES IN THE	O AND GRO	LIPING OF 1	NEW CORPC	DRATE ISSU	THES IN THE		LINITED STATES FOR THE MONTH OF	TUE NOW						

11 175 i CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JANUARY FOR

Total Total 27,820,000 52,400,000 162,000,000 162,000,000 25,000,000 25,000,000 25,000,000 4,500,000 4,500,000 23,134,104 23,134,104 23,134,104 31,221,767 5,000,000 5,000,	5,828,823 63,184,693 63,184,693 75,534,104 75,534,104 193,261,767 11,700,000 193,261,767 11,700,000 25,000,0000 25,000,000 25,000,000 20,000,000 20,000,000 20,000,00
19.17 Ref unding 26,500,000 3,000,000 21,305,100 87,000,000 23,000,000 23,000,000 2,960,000 2,960,000 76,000	18,930,104 18,930,104 45,334,104 3.000,000 22,021,100 22,000,000 23,000,000 2,960,000 107,035,204
RS New Capital 25,900,000 25,900,000 19,500,000 19,500,000 215,614,900 2,300,000 1,540	44,254,885 44,254,589 20,480,000 111,540,667 3,000,000 111,440,667 3,000,000 9,668,822 9,668,822 261,409,465
.,FIVE YEA Total 23,560,000 5,000,000 5,000,000 0,000,000 2,000,000 16,500,000 2,000,000 3332,645,000 100,000 100,000 5,475,650 5,475,650 36,645,028 1,248,696	43,369,374 43,369,374 43,369,350 5,000,000 5,000,000 53,145,028 53,145,028 53,145,028 53,000,000 260,000 260,000 80,038,696 80,038,696 376,114,374
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MONTH OF JANUARY Long-Term Bonds and Notes— Rainoudes Fauinenten manufacturities Frouber Findustrial and manufacturing Other industrial and manufacturing for the industrial and manufacturing for t	Total

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(Continued from page 3)

IRON, STEEL, COAL, COPPER, ETC. *\$7,500,000 American Metal Co., Ltd., 3% % 20-year notes due 1971. Purpose, to provide ample funds for the development of Southwest Potash Corp., a wholly-owned subsidiary. Placed privately with an insurance company.

*2,500,000 Ventures, Ltd. (Canada) 3%% secured note due in repayable in annual instalments. Purpose, to repay loans and for working capital. Placed privately The Mutual Life Insurance Co. of New York.

MOTORS AND ACCESSORIES

*\$2,284,000 White Motor Co. 3.95% secured promissory note due serially from April 1, 1551 through Jan. 1, 1971. Pur-pose, for working capital. Placed privately with New England Mutual Life Insurance Co.

OTHER INDUSTRIAL AND MANUFACTURING ,000,000 Affiliated Gas Equipment, Inc. 4% promissory notes d 1964. Purpose, for new construction. Placed private with the Penn Mutual Life Insurance Co. and Mass chusetts Mutual Life Insurance Co.

99,500 American Dry Ginger Ale Co., Inc. Convertible sinking fund debentures due April 15, 1961 (with interest 3% fixed and 3% contingent) and 14,975 shares of common stock (par \$1) in units of \$100 of debentures and five shares of stock. Purpose, for expansion program, Price, \$100 per unit. Offered by Luckhurst & Co.

2,000,000 Bachmann Uxbridge Worsted Corp. 15-year 3½% prom-issory note due Feb. 1, 1966. Purpose, for general cor-porate purposes. Placed privately with an insurance company.

125,000 Central Glass Co. of West Va., Inc. 12-year 5½% sinking fund debentures dated Jan. 1, 1951 and due Jan. 1, 1963. Purpose, for acquisition of properties. Offered by The Ohio Company.

30,000 General Appliance Corp. 6% 10-year debentures due 1960 and 30,000 shares of common stock (par 10 cents) offered in units of \$1,000 of debentures and 1,000 shares of stock. Purpose, to retire short-term debt and for work-ing capital. Price, \$1,000 per unit. Offered by Gearhart, Kinnard & Otis, Inc. Oversubscribed.

1,500,000 Hall (W. F.) Printing Co. 3% sinking fund debentures due Jan. 1, 1968. Purpose, to erect new building at Chicago, Ill. Placed privately with Equitable Life Assur-ance Society of the United States.

*600,000 Helcne Curtis Industries, Inc. 10-year 4% serial notes due 1951-1960, inclusive. Purpose, for general capital purposes. Price, at 100%. Placed privately through American Securities Corp. with Lincoln National Life Insurance Co.

2650,000 Lithium Corp. of America, Inc. 4% income debentures maturing over a 6-to-10-year period. Purpose, to increase production. Placed privately with a small group of investors.

100,000 Lystad & Redick, Inc. debentures. Purpose, to retire stock of company held by an estate. Price, at 100% Sold by company, without underwriting.

•750,000 Pierce Governor Co., Inc. promissory note due over a period of 10 years. Purpose, for general corporate pur-poses. Placed privately with Metropolitan Life Insur-ance Co.

LAND, BUILDINGS, ETC.
 \$1,500,000 Catholic Bishop of Cleveland, Ohio 21¼% to 3½% direct obligation serial notes dated Jan. 15, 1951, due \$100,000 annually from Jan. 15, 1852. Purpose, for construction and expansion program. Price, to yield from 2% to 3.42%, according to maturity. Offered by McMahon & Hoban, Inc.

Christ King Congregation, Wauwatosa, Wis. 3%% first mortgage sinking fund bonds, series B, dated Jan. 15, 1951 and due July 15, 1963. Purpose, for new con-struction. Offered by E. C. Ziegler & Co.

St. Clara College of Sinsinawa 2½% to 3%% serial notes dated Sept. 1, 1950 and due serially from April 1, 1952 to Oct. 1, 1965. Purpose, for new construction. Placed privately with The Mutual Life Insurance Co. of New York (\$500,000); the New York Life Insurance Co. (\$500,000) and the First Wisconsin National Bank (\$400,-000), the latter for the shorter term notes. Financing arrangements were made through B. C. Ziegler & Co.

185,000 Concordia Lutheran High School, Fort Wayne, Ind. 3½ 7% and 4% serial notes dated Dec. 15, 1950 and due annually Oct. 1, 1952 to 1965, inclusive. Purpose, to construct new high school. Price, 100 and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.

Green Giant Co. 3% % notes due 1971. Purpose, refund-ing (\$3,580,000) and for expansion program (\$2,920,000). Placed privately with The Mutual Lie Insurance Co. of New York.

\$10,000,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years) OTHER INDUSTRIAL AND MANUFACTURING

- OTHER INDUSTRIAL AND MANUFACTURING
 \$50,000 Central Glass Co. of West Va., Inc. 5-year 6% subordinated notes due Jan. 1, 1956. Purpose, for acquisition of properties. Offered by The Ohio Company.
 300,000 International Life Insurance Co. five-year special stock debentures. Purpose, to increase capital and surplus. Price, at par. Offered directly by company, without underwriting. and surplus. npany, without
- *700,000 Motor Finance Corp. five-year subordinated note. Pur-pose, for working capital. Placed privately with the Mutual Life Insurance Co. of New York.

\$1.050.000

bank with

Farm Loan and Government Agency Issues

Faini Loan and Coverinneau Registry Loads
 \$85,455,000 Federal Intermediate Credit Banks 1.85% consolidated debentures dated Feb. 1, 1951 and due Nov. 1, 1951. Purpose, refunding (\$44,735,000) and new money (\$40,-720,000). Price, at par. Offered by Macdonald G. New-comb, New York fiscal agent.

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

RAILROADS

\$5,065,500 New York, Chicago & St. Louis RR. 33,770 shares of common stock (par \$100). Purpose, to reimburse com-pany for expenditures already made. Price, \$150 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

PUBLIC UTILITIES

- PUBLIC UTILITIES
 \$4,246,150
 Central Illinois Fublic Service Co. 267,600 shares of common stock (par \$10). Purpose, for expansion program. Price, \$15.87½ per share to stockholders. Offered by company for subscription by common stockholders. Unsubscribed shares (128,108) underwritten by The First Boston Corp.; Blyth & Co., Inc.; Central Republic Co. (Inc.); Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Lehman Brothers; Smith, Barney & Co.; A. C. Allyn and Co., Inc.; Bacon, Whipple & Co.; A. G. Leeker & Co. Inc.; William Blair & Co.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; Julien Collins & Co.; Schwabacher & Co.; Straus & Blosser; Ames, Emerich & Co.; Inc.; Burnen & Marks & Co.; McCormick & Co.; Schwabacher & Co.; Straus & Blosser; Ames, Emerich & Co.; Inc.; Burnan & Marris Inc.; Stern Brothers & Co.; Sils, Fairman & Harris Inc.; Stern Brothers & Co.; Sils, Fairman & Co., Inc.; Bateman, Eichler & Co.; Sosworth, Sullivan & Co.; Inc.; Diaving Bretscher Noonan Inc.; Mctropolitan St. Louis Co.; Pacific Nortwest Co.; Scherek, Richter & Co.; William R. Staats Co.; Stile, Nicolaus & Co., Inc.; Birown, Lisle & Marshall; Eurns, Corbett & Pickard, Inc.; Dizon & Co.; Mason, Moran & Co.; McLie, Nicolaus & Co., Inc.; Birown, Lisle & Marshall; Eurns, Corbett & Pickard, Inc.; Davenport & Co.; Dixon & Co.; First Securities Co. of Chicago; Carter H. Harrison & Co.; Mason, Moran & Co.; McLindin & Co.; Mullaney, Wells & Co. and Scott, Horner & Mason, Inc.
 - *200,000 Ohio Cities Water Co. 2,000 shares of 4½% cumulative preferred stock, series A (par \$100). Purpose, refunding. Placed privately with an institutional investor.
 - preferred stock, series A (par \$100). Purpose, retulting-Placed privately with an institutional investor.
 6,500,000 San Diego Gas & Electric Co. 325,000 shares of 4.40% cumulative preferred stock (par \$20). Purpose, to repay bank loans and for expansion program. Price, \$21 per share and accrued dividends. Underwritten by Blyth & Co., Inc.; Harriman Ripley & Co., Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Earney & Co.; Stone & Webster Scourtles Corp.; Dean Witter & Co.; Blair, Rollins & Co., Inc.; H. M. Byllesby & Co. (Inc.); El-worthy & Co.; Schwabacher & Co.; Weeden & Co., Inc.; William R. Staats Co.; Wesley Hall & Co.; Hore & Co.; Bateman, Eichler & Co.; First California Co.; Hill Richards & Co.; Lester & Co.; Pacific Co. of California; Crowell, Weedon & Co.; Davis, Skaggs & Co.; Pacific Northwest Co.; Bingham, Walter & Hurry; Irving Lundborg & Co.; Mendrew & Co.; Dewar & Company; Maxfield H. Priedman; J. A. Hogle & Co.; Wasseneller & Durst, Inc.; Wulff, Hansen & Co.; Davidson heres; Pacific Coast Securities Co.; Ragglo, Reed & Co.; Wals-ton, Hoffman & Goodwin; Balley & Davidson and C. N. White & Co. Oversubscribed.

\$10,948,150

(0,948,150 IRON, STEEL, COAL, COPPER, ETC.
 \$299,850 Nevada Turgsten Corp. 1,999,000 shares of common stock (par 1 cent), Purpose, for working capital. Price, 15 cents per share. Offered by Tellier & Co. "as a speculation." Oversubscribed.

OTHER INDUSTRIAL AND MANUFACTURING

- OTHER INDUSTRIAL AND MANUFACTURING
 \$300,000 Automatic Baseball Equipment Corp. 300,000 shares of common stock (par 25 cents). Purpose, for working capital, etc. Price, \$1 per share. Underwritten by Mitchell-Hoffman & Co., Inc. Offered "as a speculation."
 131,025 Capital Plastics, Inc. 131,025 shares of capital stock (par \$1). Purpose, to repay note and for working capital. Price, at par. Offered by company for subscription by the common stockholders of Rochester Button Co.
- 200,000 Cinerama, Inc. 100,000 shares of common stock (par 1 cent). Purpose, to purchase equipment and for work-ing capital. Price, \$2 per share. Offered by Gearhart, Kinnard & Otis, Inc. Oversubscribed.
- Kinnard & Otis, Inc. Oversubscribed.
 1,500,000 Clark Controller Co. 50,000 shares of 4.80% cumulative convertible preferred stock (par \$30). Purpose, refunding (\$300,000) and for expansion and working capital (\$1,20,-000). Price, at par and accrued dividends. Underwritten by Goldman, Sachs & Co.; Fution, Reid & Co.; Robert W. Baird & Co., Inc.; Eall, Burge & Kraus; Bateman, Eichler & Co.; Iaci, Eall, Burge & Kraus; Bateman, Eichler & Co.; Iaci, Skaggs & Co.; Fahey, Clark & Co.; Hayden, Miller & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Lee Higginson Corp.; McDonald & Co.; Merrill, Turben & Co.; The Ohio Company; Piper, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co., Inc.; Westheimer & Co. and Dean Witter & Co. Oversubscribed.
 - 9,000 Consolidated Engineering Corp. 2,070 shares of commo stock (par \$1). Purpose, for working capital. Price 100/115ths of \$5 per share. Issued upon exercise of stock options.
- *390,000 Dewey & Almy Chemical Co. 12,000 shares of common stock (no par). Purpose, for expansion program. Price, \$32.50 per share. Sold privately to an investment trust for permanent investment.
- 6,997,463 Dow Chemical Co. 121,695 shares of common stock (par \$35). Furpose, for capital additions to plants and facilities and for working capital. Price, \$57.50 per share. Offered by company for subscription by stockholders, without underwriting.
- 4,502,537 Dow Chemical Co. 78,305 shares of common stock (par \$15). Purpose, for capital additions and working capital. Price, \$57,50 per share. Offered by company for sub-scription by employees of company and its subsidiaries.

- *75,000 Duraley Co. 25,000 shares of common stock (par \$1). Purpose, to pay for equipment. Price, \$3 per share (net). Sold privately to Mortimer B. Burnside & Co., Inc.
 250,000 Electro Refractories & Alloys Corp. 5,000 shares of 5% cumulative convertible preferred stock, series A (par \$50). Purpose, to buy new equipment and for additions to buildings. Price, at par. Offered by Hamila & Lunt. Oversubscribed.
- buildings. Price, at par. Offered by Hamlin & Lunt. Oversubscribed.
 1,375,800 Graybar Electric Co., Inc. 68,790 shares of common. stock (par 520). Purpose, for working capital. Price, at par. Sold by company to employees.
 *75,000 Hello Aircraft Corp. 3,000 shares of common stock (par \$1). in units of one preferred and one common share. Purpose, to develop four-passenger "Helloplane" and to pursue military business. Price, \$25 per unit. Flaced privately by company.
 7,480 Household Service, Inc. 748 shares of common stock (par \$1). Purpose, to repay bank loans and for expan-sion. Price, at par. Offered by company for subscription by common stockholders, without underwriting.
 *350,000 Humboldt: Plywood Corp. 3,500 shares of 5% preferred stock (par \$100). Purpose, for general corporate pur-poses. Placed privately through Reynolds & Co.
 600,000 Kaye-Halbert Corp. 120,000 shares of class A convertible common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered y Sills, Fairman & Harris, Inc., and Davies & Mejia. on a "best efforts" basis.
 84,000 Maltine Co. 4,000 shares of common stock (par \$1). Purpose. Placed privately though and Stock (par \$1). Purpose. Placed Stock (par \$1).
- Price, 55 per share. Offered by Sills, Fairman & Harris, Inc., and Davies & Mejia on a "best efforts" basis.
 84,000 Maltine Co. 4,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$21 per share. Offered by company for subscription by employees of the company and its subscription.
 192,500 Mohawk Business Machines Corp. 140,000 shares of com-mon stock (par 10 cents). Purpose, for working capital. Price, \$1,37½ per share. Offered by Tellier & Co. and Jacquin, Stanley & Co.
 *134,250 Plastic Film Products Corp. 26,850 shares of class A non-voting stock (no par). Purpose, for working capital. Price, \$5 per share. Sold by company to private indi-duals, without underwriting.
 230,625 Privat-ear Corp. 112,500 shares of class A stock (par \$1) and 112,500 shares of common stock (par 1 cent), in units of one share of class A and one share of common stock. Purpose, for purchase patent and equipment and for working capital. Price, \$2.05 per unit. Offered by Aetna Securities Corp.
 183,000 Yapor Heating Corp, 4,575 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, approximately \$40 per share. Offered by company to its employees who were already stockholders.
 300,000 Vitro Manufacturing Co. 30,000 shares of common stock (par, \$1). Purpose, for initial working capital of Vitro

- approximately or of per already stockholders.
 300,000 Vitro Manufacturing Co. 30,000 shares of common stock (par \$1). Purpose, for initial working capital of Vitro Chemical Co., a subsidiary. Price, \$10 per share. Offered by company for subscription by common stockholders.
 257,903 Walker Vitamin Products, Inc. 48,000 shares of class B common stock (par 25 cents). Purpose, for working capital and for expansion program. Price, \$5.35 per share to stockholders and \$5.37½ to public. Offered by company for subscription by class A and class B common stockholders. Unsubscribed shares (44,104) were offered publicly through Cohu & Co. on a "best efforts basis."
- Dasis."
 14,325 Walker Vitamin Products, Inc. 5,730 shares of class B common stock (par 25 cents). Purpose, for working capital. Price, \$2.50 per share. Subscribed for by em-ployees under stock purchase plan adopted on Sept. 26, 1950.
- 26, 1900.
 812,500 Wilcox-Gay Corp. 500,000 shares of common stock (par \$1). Purpose, for working capital and other corporate purposes. Price, \$1,62½ per share. Offered by Gearhart, Kinnard & Otis, Inc.; White & Co.; Walter J. Connolly & Co., Inc. and Moran & Co. "as a speculation." \$18,972,408

MISCELLANEOUS

- Evans & Co., Inc.; Johnson, Lane, Space & Co., Inc. and Norris & Hirshberg, Inc.
 6,000,000 City Stores Co. 60,000 shares of 4¼% cumulative con-vertible preferred stock (par \$100). Purpose, to reduce bank loans of wholly-owned subsidiaries and for addi-tional working capital. Price, at par and accrued divi-dends. Underwritten by Lehman Brothers; A. G. Becker & Co. Inc.; American Sccurities Corp.; Bache & Co.; Bacon, Whipple & Co.; H. M. Byllesby & Co., Inc.; Courts & Co.; Emanuel, Deetlen & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; H. Hentz & Co.; Hrisch & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Jenks, Kirkland & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co.; Kochlmeyer & Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Iminoha & Gardner; Riter & Co.; Shields & Co., In. Simon & Co.; Stein Bros. & Boyce; Stroud & Co., Inc. and Zuckerman, Smith & Co. Over-subscribed!
 8,000,000 Food Fair Stores, Inc. 80,000 shares of \$4.20 dividend
- Stroud & Co., Inc. and Zuckerman, Smith & Co. Oversubscribed.
 8,000,000 Food Fair Stores, Inc. 80,000 shares of \$4.20 dividend cumulative preferred stock (par \$15). Purpose, refunding (\$1,937,818) and for expansion and general corporate purposes (\$6,012,182). Price, \$100 per share and accrued dividends. Underwritten by Eastman, Dillon & Co.; A. G. Becker & Co. Inc.; Blair, Rollins & Co. Inc.; Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Drexel & Co.; Emanuel, Deetfen & Co.; First California Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; McConnack & Co.; McConnald & Co.; Mcrill Lynch, Pierce, Fenner & Beanet Piper, Jaffray & Hopwood; Putnam & Co.; Rogers & Tracy, Inc.; Scherck, Richter Co.; Smith, Larney & Co.; Stroud & Co. Inc. and Van Alstyne Noel Corp. Oversubscribed.
- 1,000,000 Hearn Department Stores, Inc. 40,000 shares of 5% cumulative convertible preferred stock (par \$25). Pur-pose, to modernize stores. Price, at par. Offered by company for subscription by common stockholders, with Bankers Securities Corp. purchasing any unsubscribed shares. Completed.
- *750,000 Heller (Walter E.) & Co. 7,500 shares of 5% cumulative preferred stock (par \$100). Purpose, for working capital. Placed privately with institutional investors.
- 150,000 Interstate Motor Freight System 15,000 shares of com-mon stock (par \$1). Purpose, for working capital. Price, \$10 per share. Sold by company to its employees.
- Price, \$10 per share. Sold by company to its employees.
 743,625 Lincoln Service Corp. 33,050 shares of \$1,50 cumulative preferred stock (no par-stated value \$22.50 per share), with common stock purchase warrants attached. Purpose, for working capital. Price, \$25 per share and accried dividends. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; H. P. Wood & Co.; Clement A. Evans & Co., Inc.; Goodwyn & Olds; Mackall & Coe; Stirling, Morris & Bousman; Chace, Whiteside, Warren & Sears, Inc.; Robert C. Jones & Co.; C. T. Williams & Co., Inc.; Irving J. Rice & Co., Inc. and C. F. Cassell & Co., Inc.

*Represents issues placed privately.

(Continued on page 6)

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\$5,095,000

255,000 St. Joseph Hospital, Burbank, Calif. 3% and 3½% notes maturing in 4 to 20 years. Purpose, for new con-struction. Placed privately with The Mutual Life Insur-ance Co, of New York through Elyth & Co., Inc. 102,000 Trinity Evangelical Lutheran Church (Missouri Synod) Mission, Kans. 3½% -4% first mortgage bonds due an-nually Feb. 1, 1952 to 1961, inclusive. Purpose, for new construction. Price, 100½ and accrued interest. Offered by Eckhardt-Petersen & Co., Inc.

\$3.667.000

\$14,554,500

- MISCELLANEOUS MISCELLANEOUS \$1,500,000 Colonial Acceptance Corp. junior subordinated sinking fund debentures due Dec. 1, 1953 (bearing 5% fixed interest and contingent interest based on consolidated net earnings of company and its subsidiaries) and 30,000 shares of common stock (par \$1) in units of \$500 of debentures and 10 shares of stock. Purpose, to repay bank loans and for working capital. Price, \$500 per unit, Underwritten by Sills, Fairman & Harris; Inc.; Straus, & Biosser; Mason, Moran & Co.; Pacific Co. of Cali-fornia; Taussig, Day & Co., Inc.; Cruttenden & Co.; Kenower, MacArthur & Co.; Titus-Miller & Co.; Slayton & Co.; Clayton Securities Corp.; W. C. Gibson & Co.; First Securities Co. of Chicago and R. H. Johnson & Co.; First Securities Co. of Chicago and R. H. Johnson & Co.;
 - •595,000 Food Fair Stores, Inc. 3.20% and 4.25% secured note due semi-annually from June 1, 1951 through Dec. 1, 1970. Purpose, for expansion program. Placed privately with the Mutual Benefit Life Insurance Co.
- *3,000,000 White's Auto Stores, Inc. 3½2% 10-year notes dated Jan. 15, 1951 and due in instalments from Jan. 1, 1953 to Jan. 1, 1961, inclusive. Purpose, to retire outstanding / borrowings and to increase working capital. Placed privately with The Mutual Life Insurance Co. of New York, The Guardian Life Insurance Co. of America; Reliance Life Insurance Co. of Pittsburgh and Lincoln National Life Insurance Co. of Fort Wayne, Ind., through Merrill Lynch, Plerce, Fenner & Beane.

(Continued from page 5)

25,000 Midway Airlines, Inc. 25,000 shares of common stock (no par). Purpose, for general corporate purposes. Price, \$1 per share. Offered by company to public "as a speculation."

200,000 Resort Airlines, Inc. 2,000,000 shares of capital stock (par 10 cents). Purpose, to acquire equipment and for general corporate purposes. Price, at par. Offered by company for subscription by stockholders without under-writing. An additional 3,000,000 shares were acquired by Fiduciary Management, Inc., owner of about 84% of outstanding stock, of which 1,550,000 shares were taken in cancellation of promissory notes and 1,450,000 shares were acquired for cash.

\$17,168,250

Issues Not Representing New Financing

- \$225,000 American Laundry Machinery Co. 9,000 shares of com-mon stock (par \$20). Price, \$25 per share. Offered by Blyth & Co., Inc. Completed.
- 100,000 Audio Devices, Inc. 50,000 shares of common stock (par 10 cents). Price, \$2 per share. Offered by Peter Mor-gan & Co.
- 87,500 Bank Building & Equipment Corp. of America. 12,500 shares of common stock (par \$3). Price, \$7 per share. Offered by Scherck, Richter & Co. Completed.
- 24,840 Builders Iron Foundry 1,080 shares of common stock (no par). Price, \$23 per share. Offered by Brown, Lisle & Marshall for account of The Young Orchard Co. Oversubscribed.
- 87,500 Cleveland Cliffs Iron Co. 3,500 shares of common stock (par \$1). Price, \$25 per share. Offered by Blyth & Co., Inc. Completed.
- 468,750 Dewey & Almy Chemical Co. 15,000 shares of com stock (no par). Price, \$31.25 per share. Offered Paine, Webber, Jackson & Curtis. Oversubscribed.
- 4,885,276 Eastern Gas & Fuel Associates 444,116 shares of common stock (par \$10). Price, \$11 per share. Placed privately with 18 investors for the account of Koppers Co., Inc., through The First Boston Corp. and Goldman, Sachs & Co.
- 63,750 Glass Fibres, Inc. 5,000 shares of common stock (par \$1) Price, \$12.75 per share. Offered by Elyth & Co., Inc. Completed.
- 765,000 Great Atlantic & Pacific Tea Co. 5,625 shares of non-voting common stock (no par). Price, \$136 per share Offered by Carl M. Loeb, Rhoades & Co. Oversubscribed.
- 682,500 Helme (George W.) Co., Inc. 26,250 shares of commor stock (par \$10). Price, S26 per share. Offered by Smith Barney & Co. Completed.
- 1,012,500 Hollinger Consolidated Gold Mines, Ltd. 100,000 shares of capital stock (par \$5). Price, \$10.12½ per share. Offered by Lehman Brothers. Oversubscribed.
- 68,000 Interstate Power Co. 8,000 shares of common stock (par \$3,50). Price, \$8.50 per share. Offered by Blyth & Co., Inc. Completed.
- 38,500 Kearney. & Trecker Corp. 2,000 shares of common st (par \$3). Price, \$19.25 per share. Offered by Blyth Co., Inc. Completed.
- 30,625 Lamston (M. H.), Inc. 3,500 shares of common stock (par \$1). Price, \$8.75 per share. Offered by Childs, Jeffries & Thorndike, Inc.
- 172,478 Ludlow Mfg. & Sales Co. 5,655 shares of capital stock (no par). Price, \$30.50 per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.
- (10) par). Frice, \$30.50 per snare. Oliered by Paine, Webber, Jackson & Curtis. Oversubscribed.
 3,611,391 MacMillan Co. 171,971 shares of common stock (par \$1). Price, \$21 per share. Undérwritten by Hemphill, Noyes, Graham, Parsons & Co.; Dreel & Co.; Kidder, Peabody & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allyn & Co.; Inc.; Blair, Rollins & Co. Inc.; Halgartén & Co.; Hayden, Stone & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Co.; Inc.; Paul H. Davis & Co.; B. S. Dickson & Co.; Inc.; Paul H. Davis & Co.; Riter & Co.; Stein Bros. & Eoyce; Boeticher and Co.; Riter & Co.; Stein Bros. & Eoyce; Boeticher and Co.; Kirchofer & Arnold Associates, Inc.; Paul H. Davis & Co.; Congre R. Cooley & Co., Inc.; Ourts & Co.; Clement A. Evans & Co.; Inc.; Courts & Co.; Cheward, Well, Labouisse, Friedrichs & Co.; Mascn-Hagan, Inc.; Arthurs, Lestrange & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Company; Alester G., Furman Co.; McCanlad & Co., Inc.; Julien Collins & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Somith & Co.; Mascallum & Co.; Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Somith & Co.; Herry Herrman & Co.; McCanlad & Co., Inc.; Julien Collins & Somith & Co.; Herry Herrman & Co.; McCanlad & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Somith & Co.; Herry Alester G. Furman Co.; McCanlad & Co.; Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; Co.; Bosworth, Sullivan & Co.; Mascallum & Co.; Inc.; Julien Collins & Co.; Co.; Ender & Co.; Inc.; Julien Collins & Co.; Ender & Co.; Inc.; Julien Collins & Co.; Inc
- 168,000 Newberry (J. J.) Co. 4,000 shares of common stock (no par). Price, \$42, per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 329,147 Olympia Brewing Co. 11,549 shares of common s (par \$1). Price, \$28.50 per share. Offered by Gra & Co.
- 3,418,750 Pheips Dodge Corp. 50,000 shares of common stock (\$25). Price, \$68.37½ per share. Offered by Elyth Co., Inc. Oversubscribed, (par h 1&
- 22,500 Piedmont Aviation, Inc. 15,000 shares of common stock (par \$1). Price, at market (around \$1.50 per share). Offered by Kirchofer & Arnold Associates.
- 518,156 Rohm & Haas Co. 5,527 shares of common stock (par \$20). Price, \$93.75 per share. Offered by Kuhn, Loeb & Co. Oversubscribed.
- 723,600 St. Paul Fire & Marine Insurance Co. 5,400 shares capital stock (par \$12,50). Price, \$134 per share. fered by Geyer & Co. Completed.
- 402,835 Southwestern Public Service Co. 24,982 shares of com-mon stock (par \$1). Price, \$16.12½ per share. Offered by Paine, Webber, Jackson & Curtis. Oversubscribed.
- 34,054 Stix, Baer & Fuller Co. 5,084 shares of common stock (par \$5). Price, \$18.50 per share. Offered by Gold-man, Sachs & Co. Completed.
- 590,000 Texas Eastern Transmission Corp. 5,900 shares of 4.50% convertible preferred stock (par \$100). Price, \$102.75 per share. Offered by Elyth & Co., Inc.
- 2,505,684 Union Carbide & Carbon Corp. 44,945 shares of common stock (no par). Price, \$55.75 per share. Offered by Dillon, Read & Co. Inc. Oversubscribed.
- 449,686 Welex Jet Services, Inc. 29,012 shares of comm (no par). Price, \$15.50 per share. Offered by Laird & Co. Placed with a limited number of purchasers.
- 381,250 Wrigley (Wm.), Jr., Co. 5,000 shares of common stock (no par). Price, \$76.25 per share. Offered by Smith, Barney & Co.
- \$21,927,272

General Corporation and Investment News

(Continued from page 2)

Chesapeake & Ohio Ry.-Earnings

Chevron Petroleums, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission— The company on March 14 filed a registration statement with the SEC covering 900,000 shares of its \$1 par common stock. The shares are to be offered for public sale, "as a speculation," at 50c per share, with a selling commission of 11c per share to the underwriter, Willis E. Burnside & Co., Inc., of New York. There is no firm commitment on the part of the underwriter to acquire any of the shares, which are to be offered on a "best efforts" basis. Upon completion of the present offering, assuming that all the shares presently offered are sold, the investing public will have provided approximately 71.% of the cash and will possess approxi-mately 33% of the voting control. Net proceeds of the issue, which will amount to \$350,000 if all the shares are sold, are to be used for the purpose of defraying the costs of the financing, in taking up an option in the amount of \$35,325, and in developing the acreage now owned by the company. In the event that the exploratory program relating to the property indicates that the drilling of such properties will be unsuccessful, the balance of the proceeds of the issue will be used to acquire other similar properties and for the exploration and development of such properties with a view to obtaining production of oil in Western Canda.

Chicago & Eastern Illinois RR.—Earnings—

January— Gross from railway Net from railway Net ry, oper, income —V 173 p 563	1951 \$2,880,008 833,251 363,986	1950 \$2,163,414 374,673 132,073	1949 \$2,545,784 374,264 142,950	1948 \$2,588,139 381,307 146,275	
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Chicago Great Western Ry.-Earnings-

January-	1951	1950	1949	1948
Gross from railway	\$2,998,806	\$2,600,839	\$2,664,026	\$2,683,494
Net from railway	1,013,099	800,772	589,342	545.065
Net ry. oper. income	314,148	311,834	174,644	176,569

Net ry. oper. income... 314,148 311,834 174,644 176,509 Dividend Moneys Released... Federal District Judge Philip L. Suilivan in Chicago, Ill., on March 16 released to this company for distribution to its preferred stockholders of record at the close of business on Sept. 15, 1950, that portion of their dividend impounded by order of Federal District Judge John P. Barnes in the preferred stockholders' suit now pending in his court. The order of Judge Barnes in the case of March and June, 1950, divi-dends was reversed by the U. S. Court of Appeals for the Seventh Circuit on Nov. 16, 1950, and the U. S. Supreme Court recently refused to review the case. The dividend moneys for the March and June, 1950, dividends was released the week before last. William N. Deramus, III, President, announced that the \$45,763 involved would be distributed to the above entitled preferred stockholders as promptly as possible. This distribution of the September, 1950, dividend completes the pay-ment on impounded moneys...V. 173, p. 563.

Chicago & Illinois Midland Ry.-Earnings-

		me g		
January— ross from railway et from railway et ry. oper, income V. 173, p. 563	1951 \$933,071 356,945 156,584	1950 \$466,968 45,433 14,875	1949 \$775,707 241,522 127,495	1948 \$734,24 255,94 158,27
ross from railway	\$933,071 356,945	\$466,968 45,433	\$775,707 241,522	\$7

Chicago, Indianapolis & Louisville Ry.-Earnings-

January— 1951 1950 1949 1948 Gross from rallway_____ \$1,806,249 \$1,321,328 \$1,471,328 \$1,398,278 Net from railway_____ 420,730 106,330 170,929 268,967 Net ry. oper, income___ 144,196 *45,267 32,715 80,737 *Deficit.—V. 173, p. 563.

Chicago, Milwaukee, St. Paul & Pacific RR.-Earnings

January-1951 1950 1949 1948 Gross from railway-\$21,689,607 \$16,682,704 \$18,461,137 \$19,398,327 Net from railway-\$4,356,380 701,141 526,681 2,034,807 Net ry. oper. income-\$1,479,918 \$1,083,057 \$1,322,248 \$335,504 \$Deficit.-V. 173, p. 1170.

Chicago, Rock Island & Pacific RR.-Earnings-

Childs Co., N. Y.-Recapitalization Approved— The stockholders on March 15 approved a plan of recapitalization designed to remove dividend arrears on the 36,647 shares of preferred stock, which would amount to \$11 per share on March 31. More then two-thirds of both the preferred and common holders voted in favor of the plan, it was announced by John J. Bergen, Chairman, and Charles Crouch, president. Under the plan each share of the present 5½% cumulative preferred stock of \$100 par value, together with dividend arrears, will be changed into 44 shares of new 5% cumulative convertible preferred stock of \$25 par value.

stote of store of new 5% cumulative convertible preferred store of \$25 par value. The 4.4 shares of new 5% cumulative convertible preferred store of present preferred will receive under the plan may be converted into 13.2 shares of Childs common stock until April 1, 1954; into 11 shares until April 1, 1958; and into 8.6 shares until April 1, 1967. The new preferred stock will be entitled at all times to elect two directors as a class, to vote cumulatively and to cast one vote a share. The present preferred is entitled to elect a majority of the board plus one when dividend arrears exist for four or more quarters, to vote cumulatively and to cast 12 votes a share. The comomn stock remains unchanged.—V. 173, p. 758.

Church of the Nativity of the Blessed Virgin, Oxboro, Minn.—Keenan & Clarey, Inc., are offering \$375,000 of 3%, 3¼% and 3½% first mortgage bonds due Feb. 1, from 1953 to 1961, inclusive, at 100 and accrued interest. The proceeds are to be used to build a combination school and church to be valued at approximately \$380,000.

Church of St. John the Evangelist, Interlachen Park, Minn.—Bonds Offered.—Keenan & Clarey, Inc., are of-fering \$300,000 of 3%, 3¼% and 3½% first mortgage bonds due annually Feb 1, from 1953 to 1961, inclu-sive, at 100 and accrued interest. The proceeds will be used to pay for the cost of building a two-story elementary school to cost an estimated \$300,000.

City Stores Co.—Consolidation Approved— The stockholders on March 9 approved the merger with and into this company of Lit Brothers, a subsidiary. Under the merger plan, one share of City Stores 44% convertible preferred stock (par \$100) of City Stores Co. is issuable in exchange for each seven shares of Lit common stock. Each preferred share may be converted into City Stores common. stock, initially at S21 per share.—V. 173, p. 963.

Colorado Central Power Co.-Rights Expire April 2-In order for the common stockholders of record March 1, 1951, to exercise their subscription rights for the 19,037 additional shares of common stock (par \$5) at \$14 per share, subscriptions must be réceived by The United States National Bank of Denver, transfer agent, Denver, Colo., on or before April 2, 1951. See also V. 173, p. 1171.

Colorado Fuel & Iron Corp.-Merger Completed-The corporation has purchased all of the capital stock of Worth Steel Co. of Claymont, Del, and changed the name of the latter to Claymont Steel Corp.—V. 173, p. 1070.

Consolidated Engineering Corp.-Files With SEC-The corporation on March 12 filed a letter of notification with e SEC covering 115 shares of common stock (par \$1) to be issued Paul W. Heasley upon exercise of a stock cption warfant and upon yment of a total of \$500. The proceeds are to be added to working nital payment of a total of \$500. The process and the second sec

Consolidated Uranium Mines, Ltd., Salt Lake City, Utah—Stock Oversubscribed—Tellier & Co. on March 15 offered 1,000,000 shares of common stock (par 7½ cents) at 15 cents per share. The offering was oversubscribed. The net proceeds will be used to pay accounts and notes payable and for exploration and development of uranium and vanadium prop-erties.

The company is in production and currently is reported to be shipping 40,000 tons of cre daily from its mines in Utah. A registration statement covering the 1,000,000 shares of common stock was filed on March 7 by letter of notification with the SEC. -V. 172, p. 662.

Consumers Power Co .- Bids for Bonds-

Elds will be received up to 11 a.m (EST) on March 27 at the office of Commonwealth Services, Inc., 20 Pine St., New York 5, N. Y., for the purchase from the company of \$40,000,000, first mortgage bonds.

To Increase Capitalization-

The stockholders will on April 10 vote upon approving a proposal to increase the authorized common strck from 6,000,000 to 10,000,000 shares and the preferred stock from 1,000,000 to 1,500,000 shares to provide for future construction financing. There are, however, no immediate plans to issue any additional stock.—V. 173, p. 1171.

Continental Royalty Co., Dallas, Tex.-Files-

The company on March 8 filed a letter of notification with t SEC covering 171,428 shares of common stock (par \$1) to be offer at \$1.75 per share, without underwriting. The proceeds are to used to purchase additional gas and oil royalties.—V. 171, p. 1147.

Cooper Bessemer Corp.—Earnings—

 12 Months Ended Dec. 31—
 1950
 1949
 1948
 1

 18c
 \$35,360,000
 \$33,383,671
 \$35,322,213

 et profit after taxes.
 2,639,930
 2,852,251
 3,062,563

 Samings per common ε here
 \$5.85
 \$6.29
 \$11.07

 Sales \$33,50 Net profit after taxes 2,63 "Earnings per common there "After preferred dividend requirements."

Gordon Lefebvre, President, innounced that the directors on March 6 approved plans to increase production substantially at both plants to meet demands of defense effort involving capital expenditures of nbout \$3,000,000 in addition to the \$2,000,000 previously appropriated, --V. 172, p. 2219.

Crucible Steel Co. of America-Expansion Planned-At the request of the Government, the company is planning an ex-pansion program, subject to satisfactory financing arrangements, to provide additional metallurgical coal facilities, by-product coke ovens, increased open-hearth and electric furnace capacity, a blast furnace and other improvements and enlargements. Certificates of necessity covering the plan, estimated to cost \$27,000.-000, have been issued by the National Security Resources Board. --V. 171, p. 1783.

Cuneo Press, Inc.—Loan Placed Privately—The com-any, it was recently announced, has borrowed \$1,000,-00 from the Equitable Life Assurance Society of the United States on 3% sinking fund debentures due Jan. 1, 1966

The proceeds have been added to working capital to be used for general corporate purposes.-V. 172, p. 1343.

Dansker Realty & Securities Corp.-Stocks Offered-In our issue of Feb. 19 mention was made of an offering by Dansker Brothers & Co., Inc., on Feb. 15 of 300,000shares of 6% cumulative convertible preferred stock (par \$5) and 300,000 shares of class B common stock (par 35ϕ) in units of one share of preferred and one class B share at \$6 per unit. Further details follow:

PROCEEDS—The proceeds will be added to the funds of the company available for its general corporate purposes. BUSINESS—Presently, the principal activities of the company con-sist of buying and reselling a variety of small properties and mortgage throughout the City of New York and to a lesser extent, elsewhere in New York State.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 6% cum. conv. preferred stock (par \$5)
 Authorized

 Class A stock (par 35 cents)
 1,000,000 shs.

 Class B common stock (par 25 cents)
 6,000,000 shs.

 See also V. 173, p. 759.
 500,000 shs.

 Outstanding 325,000 shs. 1,056,290 shs. 325,000 shs.

Deep Rock Oil Corp.-Registers With SEC-

The corporation on March 19 filed a registration statement with the SEC covering Memberships in the Stock Purchase Plan for Employees of this corporation, involving anticipated contributions not to exceed \$240,000, and a maximum of 7,000 shares of its §1 par common stock. Employee contributions made to the 1951 Plan, together with contributions of the company to the Plan, will be used to purchase shares of common stock of the company principally on the open market, of which not more than 7,000 shares are expected to be purchased for purposes of the plan under the 1951 Plan.-V. 172, p. 192'.

Diana Stores Corp.—Sales 15.4% Higher-

Period End. Feb. 28— 1951—Month—1950 1951—7 Mos.—1950 als_______\$1,223,875 \$1,060,131 \$11,075,994 \$9,888,032 -V. 173, p. 659.

Doman Helicopters, Inc.-Files With SEC-

The corporation on March 14 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds will be used to pay for the design, construction, test and sale of helicopters, for research in the rotary wing field and for other corporate purposes.—V. 172, p. 1232.

Duke Power Co .-- Financing Proposals---

The company on March 22 sought registration of \$35,000,000 of first refunding mortgage bonds, scries due in 1921, and of 126,255 shares of common stock, no par value. The bonds are to be offered for sale to the public at competitive bidding. The stock is to be offered for subscription at \$75 per share by stockholders of record at the close of business on April 6, on the basis of one new share for each ten shares then held. Net proceeds of the financing is estimated at \$44,000,000. The proceeds are to be used for financing in part the company's con-struction program.—V. 173, p. 1171.

Duncan Coffee Co., Houston, Tex.-Registers With SEC

Duncan Coffee Co., Houston, Tex.—Registers With SEC The company on March 20 filed a registration statement with the SEC covering 150,000 shares of class A common convertible capital stock (par value \$2.50). The shares are part of 500,000 shares presently outstanding, and are to be offered for public sale by the selling stockholders. None of the proceeds of sale will go to the company. The shares are to be offered for public sale by the selling stockholders. None of the proceeds of sale will go to the company. The shares are to be offered for public sale at \$3 per share, with a 75-cent per share underwriting commission. Underwood, Neuhaus & Co. of Houston and Dewar, Robertson & Pancoast are named as underwriters. The 500,000 shares of class A common convertible capital stock were issued recently to stockholders in exchange for and retirement of a like and corresponding number of shares of common capital stock equal 'to one-half' of all the common capital stock then of record in the name of each stockholder alike. The 150,000 shares are to be converted by the underwriters prior to the offering thereof.

El Paso Natural Gas Co.—Secondary Offering—A sec-ondary offering of 42,320 shares of common stock (par \$3) was made after the close of the New York Stock Ex-change on March 16 at \$27.12½ per share, with a dealer's discount of 50 cents per share.—V. 173, p. 1171.

Electric Railweld Service Corp.—Debentures Placed P The company recently placed privately C torus of \$250,000 4 ½ % Privately — The company recently placed privately through Eastman, Dillon & Co. an issue of \$250,000 $4\frac{1}{2}\%$ secured sinking fund debentures due 1960.

- Electro Refractories & Abrasives Corp.-New Name-

Electro Refractories & Alloys Corp.-Name Changed-The stockholders on Feb. 21 approved a proposal to change the name of this company to Electro Refractories & Abrasives Corp. -V. 173, p. 1071.

- Elgin National Watch Co .- To Increase Stock-The stockholders on April 25 approved a proposal to increase the authorized capital stock (par \$15) from 800,000 shares to 1,200,000 shares. There are no immediate plans for i.suance of any additional stock.—V. 173, p. 4171.

Emhart Manufacturing Co.-New Name See Hartford-Empire Co. be

Equity Fund, Inc.-Registers With SEC-The coporation on March 19 filed a registration statement with the SEC covering 500,000 shares of common stock (par 20 cents) to be offered at the market, through Pacific Northwest Co., Seattle, Wash., who acts as underwriter and distributor.—V. 171, p. 1357.

Forming Machine Co. of America, Inc .-- Files-The corporation on March 16 filed a letter of notification with the SEC covering 450 shares of common stock (par \$1) to be offered at \$100 per share to common stockholders of record about March 26 on the basis of one share for each five shares held (with an over-subscription privilege good to April 14). Rights are to expire on April 4, 1951. No underwriting is involved. The proceeds are to be added to working capital.

Froedtert Grain & Malting Co., Inc.-Earnings-
 Period End. Jan. 31 .1951-6 Mos.-1950
 1951-12 Mos.-1950

 Net sales
 \$16,717,477 \$13,486,809
 \$33,051,084 \$28,909,44

 Net income after taxes
 744,407
 750,630
 1,743,100
 2,832,13

 Qommon shares outsidg.
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 \$2.94 *After preferred dividend requirements .- V. 172, p. 2126.

Gar Wood Industries, Inc.-Earnings-

 Gar wood industries, inc. Edrinings

 c 3 Months Ended Jan, 31 1951
 1950
 1949

 Sales
 \$6,799,887
 \$3.358,217
 \$6.289,333

 Net loss after taxes
 161,028
 742,454
 \$126,538

 Common shares outstanding
 1,027,900
 1,027,900
 1,027,900

 The region of the re * * Profit.__fAfter preferred dividend requirements.--V. 173, p. 476; and V.~172, p. 936.

Gas Light Co. of Columbus (Ga.)—Files With SEC— Plans Private Placement—

Plans Private Placement— The company on March 9 fi'ed a letter of notification with the SEC covering \$250,000 of 6% cumulative preferred stock to be offered at par (\$50 per share) for subscription by common stockholders. The net proceeds from the sale of this stock and from the private sale of \$755,000 additional mortrage bonds to the Northwestern Mutual Life Insurance Co., are to te used to expand the utility natural gas distribution system.—V. 168, p. 742.

General Investors Trust, Boston-Registers With SEC The Trust on March 19 filed a registration statement with the SEC covering 75,000 trust shares to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 172, p. 173.

General Refractories Co .- To Increase Debt-

The stockholders on April 28 will vote on approving a proposal increase the authorized indebtedness from \$9,000,000 to \$15,000,000 V. 173, p. 1172.

General Reinsurance Corp.—Assets at New Peak— Year-end statements of the corporations comprising the General Reinsurance Group disclose that assets of both companies reached a new peak—General Reinsurance Corp. with \$58,300,776, a gain of \$4,743,683, and North Star Reinsurance Corp. with \$24,605,486, an increase of \$3,038,592, over the previous year-end. Holdings of cash and United States Government obligations con-

\$3,033,592, over the previous year-end. Toldings of cash and United States Government obligations con-stituted 40% of the General Reinsurance investments and 40% of North Star's. Claim reserves of both companies were increased, those of General Reinsurance amcunting to \$25,484,953, an increase over the prior year of \$1,143,849, while North Star claim reserve at \$2,251,02 was up \$661,967. Uncarned premium reserves of both companies also increased. General Reinsurance uncarned premium reserve at \$7,-537,950 was up \$666,803, while the same reserve in North Star stood at \$13,834,648, an increase of \$1,245,109. Both companies showed substantial increases in surplus to policy-holders—General Reinsurance at \$21,627,688 was up \$3,403,549 and North Star at \$6,919,771 was up \$761,373,-V. 171, p. 2511.

General Time Corp.—Sales & Earnings at Record High High Level—After reporting record highs in 1950 sales and earnings for this corporation, Arnold J. Wilson, President, told stockholders in the annual report that "current production schedules continue at capacity levels and every effort is being made to substitute less critical materials in our civilian products to meet declining sup-ply in according with the Cavernment's Defense Proin accordance with the Government's Defense Program.

Gram. Mr. Wilson noted that both engineering departments and research laboratories have expanded their activities and a very large proportion of their facilities has been devoted to important development projects for the Armed Services. "We anticipate a substantially increased volume of defense work." Mr. Wilson said, "but our production of civilian goods probably faces a reduction in the future."

Working capital increased \$1,317,477 since the beginning of the year. Current assets at the end of 1950 were \$17,469,795 and current liabilites \$3,354,257, leaving a net working capital of \$14,115,538. Cash and securities, not including the tax notes used to offset Federal tax liability, were \$6,417,592, an increase of \$337,609 from the beginning of the year. Inventories totaled \$7,519,654, as compared with \$5,047,512 at the beginning of the year, which were abnormally low at that time. Inventories are not out of line with the rate of operations existing at the end of the year.

CONSOLIDATED INCOME ACCOUNT

S

Fiscal Years Ended—	Dec 30, '50	Dec. 31, '49	
	\$37,020,517	\$31,740,110	
Royalties, interest, commissions, etc	105,523	100,061	
Total income	\$37,126,040	\$31,840,171	
Cost of sales	-23,060,752	21,651,010	
Selling, adv.; genl. & admin. expenses, etc	5,030,503	4,693,265	
ocal. State & Fed. taxes (other than inc. taxes)	563,181	. 519,616	
U'S. Federal and Canadian income taxes	. 3,284,000	1,607,230	
Provision for U. S. excess profits tax	- 506,000		
Employees' annuities based upon past service	216,385	. 13,033	
Depreciation	- 708,090	745,416	
Foreign exchange adjustment	Cr49,343	139,244	
Net profit	\$3,806,472	\$2,471,352	
	140 000	150 500	

Preferred dividends paid	147,352	158,526
Common dividends paid	1,409,125	732,756
Common dividends payable in stock	1,489,095	851,382
Earnings per common share	\$8.27	\$5.22
*Resulting from revaluation of currencies in		gland and

Australia (addition in 1950 and deduction in 1949). †Based on 442,449 common shares, giving effect to the stock dividends declared in December, 1949 and 1950.—V. 173, p. 104.

Georgia-Pacific Plywood Co .- Proposed New Name-See Georgia-Pacific Plywood & Lumber Co. below.

Georgia-Pacifić Plywood & Lumber Co .-- To Change

Name The stockholders on March 28 will vote on approving a proposite to change the name of this company to Georgia-Pacific Plywood Co.-V. 173, p. 1071.

Glens Falls Portland Cement Co.-Split-Up-

The stockholders on March 6 approved a proposal to split-up the preferred and common stocks on a four-for-one basis. For each \$100 par preferred share there will be issued in exchange four \$25 par pieferred shares and for each share of common stock of no par value four common shares of \$5 par value.

Globe Industrial Loan Corp.-Note to Bondholders The Manufactures Trust Co., New York, has announced that as of March 6 it held the sum of \$13,881, representing unclaimed final and Interim distributions to the holders of \$26,100 of Globe 6% convertible debenture gold bonds and the sum of \$3,073 for distribution to the holders of the \$2,700 series A and series B debentures of Century Capital Corp. The holders of these securities have up to the close of butiness on Sept. 9, 4951 to present their bonds or debentures. After said date they will become worthless.—V. 131, p. 3537.

Gotham Hosiery Co., Inc .- Stock Distribution, Etc.-

The stockholders on March 13 approved the creation of an authorized issue of 116,000 shares of 4½% cumulative preferred stock (par \$50) and the redesignation of the present capital stock as common stock. The directors have declared a stock dividend of one share of pre-ferred stock for each five common shares held, payable April 13 to holders of record March 23.-V. 173, p. 860.

(Adolph) Gottscho, Inc., Hillside, N. J.-Files-

The corporation on March 15 filed a letter of notification with the SEC covering 12,000 shares of common stock (no par) to be offered at \$10 per chare, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Graham-Paige Corp.-Exchange Offer-

Granite City Steel Co.-Registers With SEC-

The company on March 14 filed a registration statement with the SC seeking registration of 248,600 shares of its common stock, \$12.50 par.

The shares are proposed to be offered for subscription by holders of outstanding stock. The record date (about April 3), subscription rate (about a one-for-four basis) and price, are to be supplied by amendment. Rights are expected to expire on April 17. At March 16, 1951, 934,402 shares were outstanding (not including 600 issued shares owned by the company, which are included in the shares being offered, but inclusive of shares issuable on exchange of scrip). Under-writers headed by The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane will acquire unsubscribed shares. Terms of the underwriting also are to be supplied by amendment. Net proceeds from the stock sale will be added to the general funds of the company. The company's present plans contemplate the ex-penditure of approximately \$35,000,000 during 1951 and 1952 for the expansion of Hs open hearth facilities, expected to increase ingot tonal funds as may thereafter be required will be obtained by bor-rowings on short term and by the issue and sale of preferred. The ischeholders on March 12 voted to change the authorized com-mon stock from 1,000,000 shares, no par value, to 3,000,000 shares, par \$12.50 each, in order to getter a two-for-one split-up of the 497,098 outstanding common shares.—V. 173, p. 1172.

Greenneid Tap & Die Corr	. (00 154103	.) — Darm	ngo
Year Ended Dec. 31-	1950	1949	1943
Net income after taxes	\$1.116,846	\$276,182	\$681,024
Capital: shares putstanding	205,000	205,000	230,000
Earnings per share	\$5.44	\$1.34	\$2.96
-W 172 m 9380			

Gulf States Utilities Co .- Bids for Stock-

Gulf States Utilities Co.—Bids for Stock.— Bids for the purchase of common stock, as will yield an aggregate price to the company of \$3,500,000, will be received at the Irving Trust Co., One Wall St., New York, at 11 a.m. (EST) on April 24. The net proceeds from the sale of the common stock will be used by the company for its general corporate purposes and the financing of a portion of its 1951 construction requirements. The construction program of the company for the years 1951 to spinoth it is anticipated that approximately \$22,480,000 will be ex-pended in 1953, approximately \$20,500,000 in 1952, and approximately \$19,600,000 in 1953. The estimate is subject to many uncertain factors including cost fluctuations and the availability of labor and materials. Based upon the present level of costs and current expec-tations as to the probable progress of the contemplated construction expenditures which will be thaneed through the issuance of addi-materials. Based upon the present level of costs and current expec-tations as to the probable progress of the contemplated construction expenditures which will be thaneed through the issuance of addi-end of 1953, including the above mentioned proposed issue of common stock. The nature, time and extent of the additional financing will be at the time when additional funds are needed. Registers With SEC—

Registers With SEC-

The company on March 21 filed a registration statement with the SEC covering 200,000 shares of common stock (no par) to be sold at competitive bidding. The net proceeds are to be used to pay for construction costs and for general corporate purposes.—V. 173, p. 1172.

Gyrodyne Co. of America, Inc.-Files With SEC-

The corporation on March 14 filed a letter of notification with the SEC covering 34,320 shares of class A common stock (par \$1) to be offered at \$5 per share by the corporation and Jackson & Co. of Boston, Mass.

Halliburton	Oil	Well	Cementing	CoEa	arnings—

	1950	1949	
Gross revenues	\$69,292.228	\$57,230,428	
Net income	7,875,271	6,412,093	٠
Common shares outstanding	1,312,000	1,312,000	
Earnings per common share	\$6.00	\$4.89	
V 172 n 2380		19 1 No.	2

Hartford-Empire Co.-Changes Name-

"This company has changed its name to Emhart Manufacturing Co., effective immediately, it was announced on March 19. The company has diversified its activities into automatic packaging machinery, high-speed automatic presses, and squeezable plastic bottles.—V. 172, p. 1136. Co., e... The co

(The) Hecht Co.-Quarterly Sales Increased 4.7% Period End Jan. 31— 1951—3 Mos.—1950 1951—12 Mos.—1950 Net sales _______\$26,870,082 \$25,668,413 \$85,380,394 \$84,029,871 --V. 172, p. 1928.

Houdaille-Hershey Corp.-Sells Subsidiary-

The corporation has sold its entire stock interest in Muskegon Motor Specialties Co., a subsidiary, to F. L. Flanders of Muskegon, Mich. --V. 172, p. 1830.

Houston Natural Gas Corp.—Debentures Placed Pri-vately—The corporation has sold to three insurance com-panies \$3,000,000 of 3½% sinking fund debentures due Dec. 1, 1970.

The proceeds are to be used to retire a similar amount of short-term notes.—V. 167, p. 1151.

Hutchins Investing Corp.-Dissolves-

Anticentity investing corp.—Dissolves— A notice of dissolution of this company was filed with the Secre-tary of State of New York on March 7: Distribution of the com-pany's assets will be made next month. The company will pay preferred stockholders in full, \$100 per share and accrued dividends of approximately \$28.25 per share. Any remain-ing assets will be distributed to common stockholders.—V. 158, p. 1532.

Illinois Central RR.—Equipment Trust Certificates—A group headed by Salomon Bros. & Hutzler on March 21 offered \$3,600,000 of 2%% equipment trust certificates, series FF, maturing semi-annually Oct. 1, 1951 to April 1, 1966, inclusive. The certificates are priced to yield from 2% to 2.95%, according to maturity and are being of-fered subject to approval of the Interstate Commerce Commission. The group was awarded the certificates March 20 on its bid of 99.70. A competing bid, naming a price of 99.55% for a similar compon

March 20 on its Did of 99.70. A competing bid, naming a price of 99.55% for a similar coupon, was received by Holsey, Stuart & Co. Inc. Issue under the Philadelphia Plan, the certificates will be secured by new standard-gauge railroad equipment to be constructed by G21-eral Motors Corp. and estimated to cost not less than \$4,551,372. Associated with Salomon Bros. & Hutler in the offering are Drevel & Co., Union Securities Corp. and Stroud & Co. Inc.-V. 173, p. 1071.

Illinois Power Co.-Partial Redemption

This company has called for redemption on April 16, 1951, through operation of the sinking fund, \$150,000 of 234% sinking fund debentures due 1966 at 101.24% and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, No. 237 South LaSalle St., Chicago 90, 111., or at Guaranty Trust Co. of New York, No. 140 Broadway, New York 15, N. Y.-V. 173, p. 1071.

Illinois	Terminal	RREarn	ings-
11111015	1 CI minai	Tere. There is	

1	January-	1951	1950	1949	1943
	Gross from railway Net from railway	\$1,003,103 237,478	\$829,112 78,928	\$1,018,046 234,877	\$982.
	Net ry. oper. income	96,614	17,139	114,764	96,304
	-V. 173. J. 660.				

Income Foundation Fund, Inc.-Axe & Co. Retained-The shareholders on March 19 voted to retain E. W. Axe & Co., Inc., as investment advisers and Axe Securities Corp. as general dis-tributors for the Fund, -V. 170, p. 2437.

Indiana Associated Telephone Corp.—Registers With Securities and Exchange Commission—

The corporation on March 19 filed a registration statement with the SEC covering 20,000 shares of its \$2.50 preferred stock (cumulative,

the BEC covering 20,000 shares of its \$2.50 preferred stock (cumulative, no par value). The stock is to be offered for public sale by an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webst r Securities Corp. The public offering price and underwriting term; are to be supplied by amendment. Net proceeds of the financing will be used to pay \$500,000 borrows l for construction purposes from institutions not affiliated with the company and additional borrowings (amount unspecified) for sucn purposes from General Telephone Corporation. The company's construction program for 1951 is estimated rt \$2,961,000. Part of the funds required therefor will be provided from the sale of additional securities, a substantial portion of which will be bonds and preferred stock, when and as required.—V. 173, p. 2.20.

Indiana Harbor Belt RR.-Earnings-

Month of January—	1951	1950
Railway operating revenues	\$2,439,096	\$2,004,001
Railway operating expenses	1,762,099	1,46.,0
Net revenue from railway operations Net income after fixed charges —V. 173, p. 566.	\$676,997 98,701	\$537.573 71,513

Green Mountain Power Corp.—Merger Plan Dropped— See Central Vermont Public Service Corp. above.—V. 173, p. 1071. eenfield Tap & Die Corp. (& Subs.)-Earning

Greenwich Gas Co .- Plans Stock Offering-

The stockholders on April 4 will vote on authorizing issuance of 60,000 additional shares of common stock (no par) at \$5 per share, the offering first to be made to common stockholders. This offering is in lieu of the issue of 8,000 shares of preferred and 9,77 shares of common stock approved by the stockholders on Oct. 16, last.—V. 173, p. 200.

Inter-County Telephone & Telegraph Co .- Files-

The company on March 12 filed a letter of notification with the SEC covering 3,000 shates of 5% cumulative preferred stock to be offered at par (\$25 per share) by Florida Securities Co., St. Petersburg, Fla., and H. W. Freeman & Co., Ft. Myers, Fla. The proceeds are to be used for general corporate purposes.—V. 172, p. 196.

Inter-Mountain Telephone Co.-Registers With SEC The company on March 16 filed a registration statement with the SEC covering 142,500 shares of its common stock-voting (\$10 par

SEC covering 142,500 shares of its common stock—voting (\$10 par value). The stock is to be offered for subscription by stockholders at the rate of one new share for each two shares held on the record date. The record date and subscription price are to be supplied by amend-ment. Underwriters headed by Courts & Co., Atlanta, Ga. are under-writing 76,336 shares of the stock, on terms to be supplied by amend-ment. These shares are to be underwritten on condition that the re-maining non-underwritten shares, 64,164 shares, are purchased by the two principal holders of outstanding shares, to wit: Southern Bell Tele-phone & Telegraph Co., Atlanta, and The Chesapeake & Potomac Tele-phone Co. of Virginia, Washington, D. C. The company intends to apply the net proceeds of the stock sale toward reduction of amounts owing by the company on short-term notes to The First National Bank of Atlanta, Ga., The Fulton National Bank of Atlanta, Ga., and State-Planters Bank & Trust Co., Richmond, Va. At. March 31, 1951, the amounts owing to these three banks were \$1,300,000, \$125,000 and \$500,000, respectively, or a total of \$1,925,000. —V. 171, p. 2197.

Interstate Motor Freight System—Stock Sold—The secondary offering of 15,000 shares of common stock (par \$1) made on March 14 at \$11.50 per share by Shields & Co. was quickly oversubscribed.—V. 173, p. 1173.

Investment Co. of America-Registers With SEC-

The corporation on March 15 filed a registration statement with the SEC covering 1,500,000 shares of common stock (par \$1) to be offered at the market, without underwriting. The proceeds are to be used for investment.—V. 172, p. 1830.

Iowa-Illinois Gas & Electric Co .- To Vote on New Preferred Stock-

The stockholders on April 5 will vote upon a proposal to authorize 100,000 shares of preferred stock (par \$100), issuable in series. An offering of part of this issue may be made later this year.--V, 173, p. 566.

Jamaica Water Supply Co. — Secondary Offering — A secondary offering of 4,545 shares of common stock (no par) was made by Blyth & Co., Inc., on March 20 at \$22 per share. It was quickly completed.—V. 173, p. 1173.

Jersey Central Power & Light Co.-Bids-

Jersey Central Power & Light Co.—Bids— Bids will be received until noon (EST) on March 27 by the company at 67 Broad St., New York, N. Y., for the purchase from it of \$1,500-000 first mortgage bonds due March 1, 1981 and 40,000 shares of \$100 par preferred stock. The company's financing program received SEC clearance on March 14. It is proposed to issue and sell at competitive bidding, \$1,500,000 of first mortgage onds, due 1981, and 40,000 shares of its \$100 par cumulative preferred stock; and to issue and sell an additional 350,000 shares of its \$10 par common stock to its parent, General Public Utilities Corp., for \$3,500,000 cash. The SEC action was subject to the results of competitive bidding for the bonds and preferred stock. The parent company, CPU, was authorized by the Commission to borrow \$875,000 from each of four commercial banks on its 3% promissory notes maturing in ten mouths.—V. 173, p. 1173.

Kingsburg Cotton Oil Co., Kingsburg, Calif.-Files-

The company on March 8 illed a letter of notification with the BEC covering 42,187 shares of common stock (par \$1) being offered at \$4.25 per share to common stockholders of record March 10 on the basis of one share for cach 10 shares held; rights to expire on April 20. The proceeds are to be used to construct a cotton gin. No underwriting is involved. (See also V. 173, p. 1072.)—V. 173, p. 1173.

(S. S.) Kresge Co .- February Sales Up 6.7%-

(S. H.) Kress & Co.-Current Sales Up 4.1%-

 Period End. Feb. 28—
 1951—Month—1950
 1951—2 Mos.—1950

 Sales
 \$10,923,171
 \$10,489,395
 \$22,248,340
 \$20,555,576

 Number of stores in operation
 259
 256

 --V. 173, p. 761.
 259
 256

Kroger Co.-Sales Increased 21%-

Langendorf United Bakeries, Inc .-- Files With SEC--Langendori United Bakeries, Inc.—Files With SEC.— A letter of notification was filed with the SEC on March 8 covering 1,500 shares of \$1.80 cumulative preferred stock (par \$25) to be offered at \$30.62½ per share through Walston, Hoffman & Goodwin, San Francisco, Calif. Another letter of notification was filed with the SEC on March 9 covering 1,053 shares of \$1.80 cumulative preferred stock (par \$25) and 816 shares of common stock (par \$1) to be offered at \$30.62½ per share for the preferred and \$25.25 for the common through First California Co., San Francisco, Calif. The proceeds are to go to Stanley S. Langendorf, the selling stock-holder.—V. 172, p. 1533.

(John H.) Lewis Fund, Inc., N. Y.-Registers With SEC The corporation on March 15 filed a registration statement with the SEC covering 100,000 shares of capital stock to be offered through Lewis Maragement Co., Inc., New York. The proceeds are to be used for investment.—V. 171, p. 464.

Link-Belt Co .- Stock Split Vote March 27-

In connection with the proposed two-for-one split-up of the com-mon stock to be voted upon March 27, the authorized common stock will be changed from 900,000 shares of no par value to 1,600,000 shares of \$5 par value.—V. 173, p. 477.

Lion Oil Co.—Earnings at New High—All-time high records in both gross income and net earnings are re-ported by this company in its annual report for 1950. T. H. Barton, Chairman, and T. M. Martin, President, at-tributed the record figures to "additional crude oil pro-duction, together with substantial increases in the volume of refined oil and chemical products sold."

of refined oil and chemical products sold." Gross income from sales and operating revenues aggregated \$81,960,-327 in 1550 as compared with \$55,605,837 in 1949. Net earnings for 1950 after all charges and taxes amounted to \$13,988,245, equal to \$5.98 per share on the 2,340,833 shares outstanding. This represents a 53% increase over net earnings of \$3,89 a share in 1949. Working capital of the company at Dec. 31, 1950 increased to \$14,-654,736 during the year, a gain of \$1,132,591. Cush balances and gov-ermment securities owned amounted to \$13,051,703. Ratio of current assets to current liabilities at the close of the year was 2.22 to 1, as compared with a ratio of 2.54 to 1 at the end of 1949.

COMPARATIVE INCOME ACCOUNT, CALENDAR YEARS

		1950	1949	1948	1947
	Gross operating income	\$81,960,327	\$65,605,838	\$66,645,121	\$54,250,031
	Costs, oper., selling and general expenses	52,471,884	46,093,757	42,922,670	38,512,357
	Taxes (other than in- come taxes) Provision for capital ex-	1,454,955	995,354	935,085	647,585
	tinguishments	6,455,183	5,730,939	5,178,780	3,432,185
	Net operating income Other income	\$21,578,306 175,588		\$17,608,586 208,275	\$11,657,902 177,994
	Gross income		\$12,989,822	\$17,816,861	\$11,935,896
	Income deductions Federal and State inc.	805,250	667,051	579,992	223,314
	taxes (est.)	6,960,400	3,207,610	5,514,437	3,621,295
	Net income	\$13,988,245	\$9,115,161	\$11,722,432	\$7,991,287
	Dividends paid Common shares outstdg.	4,389,056	3,511,186	3,218,496	2,048,096
	Dec. 31	2,340,833			1,170,355
1	Earnings per share	\$5.98	\$3.89	\$10.02	\$6.83
	NOTE-The stock was				
	BA	LANCE SHE	ET, DEC. 3	1	
	ASSETS-		1950	1949	1948
	Cash		\$10,881,569		\$10,310,323
	U. S. securities (redemp		116,321	112,809	
	Notes and accounts recei	v. (net)	5,574,381	4,682,839	4,292,266

4,682,839 9,741,284 249,217 1,376,556 50,527,225 947,253 4,292,266 9,473,132 237,865 693,831 38,091,038 668,100 Inventories _____ Cash val. of insur. on life of officer Investments and advances_____ 260,338 1,657,021 Fixed assets (net)_____ Deferred charges _____ 58,582,040 1,078,556 \$87,956,620 \$75,126,443 \$63,875,851

1 UVAI the set of the	001,000,000	,,	400,010,000	
LIABILITIES-		· · · · · · · · · · · · · · · · · · ·		
Accounts payable	5,101,158	5,594,569	4,933,806	
Payrolls accrued	367.532	386,529	338,898	
*Taxes accrued	6,515,577	2,772,105	2,833,893	
31/4 % debentures due 1968	20,000,000	20.000.000	20,000,000	
3% debentures due 1968	5,000,000	5,000,000		
\$Cap. stock (1.171.575 no par shs.)	12.469.225	12,469,241	12,469,291	
Earned surplus	38,503,127	28,903,939	23,299,963	

\$87,956,620 \$75,126,443 \$6

Lone Star Steel Co .- To Increase Capitalization-

The stockholders will vote April 3 on approving a proposal to increase the authorized common stock (par \$1) from 2,000,000 shares to an amount sufficient to raise an additional \$5,000,000 after payment of expenses in connection therewith. See also V. 173, p. 1173.

Lorain Telephone Co.-Files With SEC-

The company on March 13 filed a letter of notification with the SEC covering 6,705 shares of common stock (no par) to be offered at \$20 per share to common stockholders on the basis of one share for each 10 shares held. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 172, p. 1831.

(P.) Lorillard Co .- Debentures and Stock Offeredgroup of underwriters headed by Lehman Brothers and Smith Barney & Co., on March 22 offered \$15,000,000 of 25-year 3% debentures, due March 1, 1976, at 991% % plus accrued interest. Simultaneously the company is offering to its common stockholders, 249,600 shares of its common stock for subscription at \$20.50 per share. This offering also is being underwritten by the same group group.

group. The new debentures are redeemable otherwise than through the sinking fund at the initial redemption price of 102%%, and at de-creasing premiums until March 1, 1972, after which they are redeem-able at their principal amount. The debentures have the benefit of a sinking fund sufficient to retire \$350,000 of the debentures on each March 1 from 1954 to 1975. The sinking fund redemption price is 100%. The sinking fund will retire approximately 51% of the issue prior to maturity.

retire approximately 51% of the issue prior to maturity. STOCK RIGHTS—The additional common stock was offered to stockholders of record at 3 p.m. on March 21, 1951 at the rate of one share at \$20.50 per share for each nine shares of common stock held of record. The rights expire at 3 p.m. on April 4, 1951. FROCEEDS—The net proceeds to be received by the company from the sale of the two issues are to be applied to the payment at maturity of the \$6,195,450 outstanding 5% gold bonds, due Aug. 1, 1951; also, to the reduction of short-term loans payable to banks, which aggregate \$23,700,000.

BUSINESS—The company's principal product is "Old Gold" eig-rettes which accounted in 1950 for approximately 82% of total sales. also manufactures other brands of cigaretics, smoking and chewing baccos, and cigars.

Common stock (par \$10)__________5,000,006 shs. 12,495,999 shs. *Includes \$600,900 to be retired on Oct. 1, 1951, pursuant to the terms of the sinking fund provisions of these debentures. †On Merch 21, 1951, the amount of chort-term notes outstanding was \$23,700,000. Part of the net proceeds from the new financing will be applied to reduction of such notes. In addition, 282,89 shares were, on Dec. 31, 1950, issuable upon surrender of scrip and stock dividend certificates then outstanding.

		Debentures	Stock
	Lehman Brothers	\$1.320.000	8.00
	Smith, Barney & Co	1,320,000	8.80
	Adamex Securities Corp	150,000	1.00
	Bacon, Whipple & Co	113.000	.75
	Robert W. Baird & Co., Inc	150,000	1.00
	Bear, Stearns & Co.	255,000	1.70
	A. G. Becker & Co. Inc	255,000	1.70
	Blair, Rollins & Co. Inc.	150,000	1.00
	Blyth & Co., Inc.	412.000	2.75
	Alex. Brown & Sons	150.000	1.00
	Clark, Dodge & Co	150,000	1.00
	R. S. Dickson & Co., Inc.	150,000	1.00
	Dominick & Dominick	150.000	1.00
	Eastman, Dillon & Co	412,000	2.75
	Emanuel, Deetjen & Co.	75,000	.50
	Estabrook & Co.	150.000	1.00
	Field, Richards & Co	75.000	.50
	The First Boston Corp	570,000	3.80
	Glore, Forgan & Co	412,000	2.75
	Goldman, Sachs & Co	412,000	2.75
ί,	Granbery, Marache & Co	113.000	.75
	Hallgarten & Co.	255,000	1.70
	Harriman Ripley & Co., Inc.	412,000	2.75
	Ira Haupt & Co	150,000	1.00
	Hayden, Stone & Cc	150,000	1.00
	Hemphill, Noves, Graham, Parsons & Co.	255,000	1.70
	Hornblower & Weeks	255,000	1.70
	Janney & Co	113,000	.75
	Kidder, Peabody & Co	412,000	2.75

	Debentures	Stock
Kuhn, Loeb & Co	570,000	3.80%
Lee Higginson Corp	. 255,000	1.70
Laurence M. Marks & Co	150,000	1.00
McCormick & Co.	113,000	.75
Merrill Lynch, Pierce, Fenner & Beane	412,000	2.75
Morgan Stanley & Co	570,000	3.80
F. S. Moseley & Co.	150,000	1.00
Paine, Webber, Jackson & Curtis	255,000	1.70
Reynolds & Co	150,000	1.00
Riter & Co	113,000	.75
L. F. Rothschild & Co	150,000	1.00
Schoellkopf, Hutton & Fomeroy, Inc	150,000	1.00
Scott & Stringfellow	355,000	2.35
Chas. W. Scranton & Co	75,000	.50
Shields & Company	150,000	1.00
Stein Bros. & Boyce	150,000	1.00
Stern Brothers & Co	75,000	.50
Stone & Webster Securities Corp	412,000	2.75
Stroud & Company, Inc	150,000	1.00
Spencer Trask & Co	150,000	1.00
Tucker, Anthony & Co	113,000	.75
Union Securities Corp	412,000	2.75
G. H. Walker & Co	150,000	1.00
Wertheim & Co	412,000	2.75
White, Weld & Co	412,000	2.75

(M.) Lowenstein & Sons, Inc.-January Sales Up-
 Quarter Ended Dec. 31—
 1950
 1949

 Net sales
 \$33,930,366
 \$24,710,045

 Consolidated sales including inter-company sales
 48,833,786
 36,505,742
 -V. 172, p. 1929.

Maytag Co. — Secondary Distribution—A secondary distribution of 135,000 shares of common stock (no par) was made after the close of the New York Stock Ex-change on March 21 by Blyth & Co., Inc., and Zucker-man, Smith & Co. at \$15.50 per share, with a dealer's discount of 45 cents per share.—V. 172, p. 2025.

McCrory Stores Corp.-Plans Stock Split-

The directors on March 22 recommended to the stockholders that at their annual meeting on April 25, 1951 they consider a proposal that the corporation's certificate of incorporation be amended so as to change the authorized common stock from the present 1,400,000 shares, par value \$1 per share, into 2,800,000 shares, par value 50 cents per share.

share. The directors also passed a resolution to the effect that at the time this amendment becomes effective, each share of common stock (par \$1) shall be reclassified and changed into two fully paid and non-assessable shares of common stock (par 50 cents).

February Sales 1.23% Higher-

Period End. Feb. 28- 1951-Month-1950 1951-2 Mos.-1950 Sales ______\$6,282,544 \$6,206,104 \$12,554,326 \$11,977,470 The company operated 202 stores in February, 1951, compared to 201 in February, 1950.-V. 173, p. 762.

McLellan Stores Co.-Sales Increased 0.4%-

Month of February— Sales ______ --V. 173, p. 661. 1951 1950 \$3,190,041 \$3,174,76**9**

Melville Shoe Corp.-Sales 3.7% Lower-

Mercantile Stores Co., IncCurrent	Sales 13.39	% Higher	4
Month of February-	1951	1950	1
Sales	\$7,844,500	\$6,924,400	
V. 173, p. 762.		Vient C. C. C.	

Merchants Refrigerating Co .- Notes to Be Placed Privately—The company has arranged with the Massachu-setts Mutual Life Insurance Co. for the placement of an issue of \$1,500,000 20-year notes.

The proceeds are to be used to pay in part for construction of a warehouse to cost about \$1,950,000.-V. 167, p. 254. new

Midcontinent Chemical Co., Grove City, O .-- Files-

The company on March 13 filed a letter of notification with the SEC covering \$150,000 of $5\frac{1}{2}$ % secured debentures, to be issued in demoninations of \$500 and \$1,000 each, through The Ohio Company, Columbus 15, Ohio. The proceeds are to be used to retire notes and to purchase equipment.

Miles Shoes, Inc.-Current Sales Up 8.7%-

Miller-Wohl Co., Inc .-- Sales Increased 13.8%-

Period End. Feb. 28- 1951-Month-1950 1951-7 Mos.-1950 lles ______\$1,945,799 \$1,710,093 \$18,006,539 \$17,608,045 Sales -V. 173, p. 762.

Middle South Utilities, Inc.-Stock Offered-Blyth & Middle South Utilities, Inc.—Stock Offered—Blyth & Co., Inc. heads an investment group which on March 21 offered 450,000 shares of the common stock at \$18.125 per share. The issue was awarded to the group at competitive sale on March 20 on its bid of \$17.545 per share. Other bids received were \$17.4959 per share by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (Jointly); \$17.436 by First Boston Corp.; \$17.385 by Lehman Brothers, and \$17.315 by Union Securities Corp. and Equilable Securities Corp (Jointly). PURPOSE—The company proposes. pursuant to authorizations from

Union Securities Corp. and Equitable Securities Corp (jointly). PURPOSE—The company proposes, pursuant to authorizations from the SEC and other regulatory authorities, to invest a total of \$8,000,000 in additional common stock of Arkansas Power & Tight Co. On March 16, 1951, \$3,1000,000 was so invested. Promptly upon the sale of the shares of stock above offered the balance of such investment will be made and the treasury of the company will be reimbursed for the \$3,000,000 theretofore invested. It is expected that Arkansas Power & Light Co, and the other subsidiaries of the company will obtain all or substantially all the additional funds required by them in 1951 from new financing through the sale of securities other than com-mon stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 7,500,000 shs. 6,050,000 shs. Capital stock (no par)_ Capital stock (no par)_______7,500,000 shs. 6,050,000 shs, CORPORATION_IS a holding comrany organized on May 27, 1949 upon dissolution of Electric Power & Light Corp. Its operating sub-sidiaries are Arkansas Power & Light Co., Louisiana Power & Light Co., Missispip Power & Light Co. and New Orleans Public Service Inc. and it is estimated that the construction programs of these sub-sidiaries will aggregate approximately \$100,000,000 in 1951 and 1952. The subsidiary companies together operate an interconnected electric utility system and certain other utility properties in the states of Arkansas, Louisiana and Missispipi. Operating revenues of the sub-sidiaries for the 12 months ended Dec. 31, 1950 totaled \$100,286,273. DIVIDENDS_Corporation paid quarterly, dividends, on its common DIVIDENDS—Corporation paid quarterly dividends on its common stock of 27% cents per share on Oct. 1, 1949, to and including Oct. 2, 1950. A dividend of 30 cents per share was paid on Jan. 2, 1951 and a like dividend has been declared payable April 2, 1951, to stock-holders of record March 9, 1951.

The Commercial and Financial Chronicle . . . Monday, March 26, 1951

gitized for FRASER

UNDERWRITERS—The names of the several underwriters and the principal amount of the new debentures and the percentage of the unsubscribed stock which said underwriters respectively have agreed to purchase, are as follows:

Schritten Drouldis	\$1,320,000	0.00 /0
Smith, Barney & Co	1,320,000	08.6
Adamex Securities Corp	150,000	1.00
Bacon, Whipple & Co	113.000	.75
Robert W. Baird & Co., Inc	150.000	1.00
Bear, Stearns & Co	255,000	1.70
A. G. Becker & Co. Inc.	255,000	1.70
Blair, Rollins & Co. Inc.	150.000	1.00
Blyth & Co., Inc.		2.75
Alex. Brown & Sons	150.000	1.00
Clark, Dodge & Co	130,000	1.00
R. S. Dickson & Co., Inc.		1.00
Dominick & Dominick	150.000	1.00
Eastman, Dillon & Co	412,000	2.75
Emanuel, Deetjen & Co.	75,000	.50
Estabrook & Co	150.000	1.00
Field, Richards & Co	75.000	.50
The First Boston Corp	570,000	3.80
Glore, Forgan & Co	412,000	2.75
Goldman, Sachs & Co.	412,000	2.75
Granbery, Marache & Co	113.000	.75
Hallgarten & Co	255,000	1.70
Harriman Ripley & Co., Inc.	412,000	2.75
Ira Haupt & Co	150,000	1.00
Hayden, Stone & Co	150,000	1.00
Hemphill, Noyes, Graham, Parsons & Co	255,000	1.70
Hornblower & Weeks	255,000	1.70
Hornblower & Weeks Janney & Co	255,000	1.70

CAFITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common

UNDERWRITERS—The names of the several underwriters of the mmon stock offered hereby and the number of shares which they ave agreed to purchase are as follows: Shares

Blyth & Co., Inc.____ 49,000 Harriman Ripley & Co., Inc. Inc. 43,000 mith, Barney & Co. 43,000 merican Securities Corp. 12,100 lex. Brown & Sons. 11.000 Simith, Barney & Co...... American Securities Corp.... Alex. Brown & Sons....... Francis I. duPont & Co..... Shuman, Agnew & Co...... Bacenan, Agnew & Co..... Bateman, Eichler & Co..... The Illinois Co..... Laird, Bissell & Meeds...... Pacific Co. of California... Chas. W. Scranton & Co..... F. S. Smithers & Co..... Brooke & Co..... R. L. Day & Co...... Hayden, Miller & Co..... Hayden, Miller & Co..... Hayden, Miller & Co...... Hayden, Miller & Co...... Hughan & Miller & Co....... 6,600 6,600 6,600 600 6,600 6,600 5,500 5,500 5,500 5,500 5,500 3,500 3,500 3,500 3,500 3,500 3,500 3,500 3,500 McDonald & Co. Swiss American Corp..... Baker, Watts & Co.... Brush, Sloeumh & Co.... Clayton Securities Corp... Cohu & Co.... Crowell, Weedon & Co.... The First Cleveland Corp... Goodwyn & Olds. Johnson, Lane, Space and Co., Inc. 3.500 3,500 3,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,500 2,000 2,000 Wurts, Dulles & Co..... Bingham, Welter & Hurry. Caldwell Phillips Co..... Julien Collins & Co..... Davies & Mejia. Davis, Skaggs & Co.... Dempsey-Tegeler & Co.... A. G. Edwards & Sons.... Fahey, Clark & Co.... Foster & Marshell Maxiield H. Friedman... Grande & Co., Inc.... Indianapolis Bond & Share Corp. 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 Corp. -V. 173, p. 1173.

Minneapolis, St. Paul & Sault Ste. Marie Ry.-

Minnesota Transfer Ry. Co.-Partial Redemption-

Mississippi Power & Light Co.-Definitive Bonds The Irving Trust Co., New York, N. Y., is prepared to exchange definitive first mortgage bonds, 2% % series due 1980, upon surrender of temporary bonds outstanding.—V. 172, p. 12.

Muskegon Motor Specialties Co.-New Control-See Houdaille-Hershey Corp. above.-V. 171, p. 850.

National Bellas Hess, Inc .- Sales Show Gain-Period End. Jan. 31— 1951—Month—1950 1951—6 Mos.—1950 Net sales ______ \$2,752,313 \$2,145,888 \$19,463,425 \$17,475,393 ~V. 172, p. 1137.

National Gypsum Co.—Registers With SEC— The company on March 14 filed a registration statement with the SEC covering 68,652 shares of its \$1 par common stock. The purpose of the issue is to enable National to acquire by an exchange offer to the stockholders of National Mortar & Supply Co. of Pittsburgh (holding properties at Bigsonburg, O.) all of the outstand-ing common stock of Mortar. The number of shares of common stock which National will issue for shares of Mortar common cannot be ascertained or approximated at this time. It is the desire of National and it is expected that National will acquire all of the outstanding 22,884 shares of the common stock of Mortar in exchange for 68,652 shares of the common stock of National.

common stock of Mortar in exchange for G8,652 shares of the common stock of National. If National will offer its common stock in exchange for Mortar common in the ratio of three shares of National for one share of Mortar. The offer is being made under terms of an Agreement dated Feb. 13, 1951, between National and various common stockholders of Mortar.

National Investors Corp.—Registers With SEC The corporation on March 19 filed a registration statement with e SEC covering 400,000 shares of capital stock (par \$1) to be fered at the market through Broad Street Sales Corp., New York, derwriter and distributor.—V. 171, p. 1786.

National Screw & Manufacturing Co.-Secondary Of-Fering—A secondary offering of 1,572 shares of common stock (par \$1) was made on March 12 by Merrill, Turben & Co., Cleveland, Ohio, at \$50 per share. It was com-

A letter of notification was filed with the SEC on March 5 covering the abovementioned 1,572 shares.-V. 154, p. 900. National Transit Pump & Machine Co.-Liquidating)

"The directors on Feb. 13 declared a second liquidating dividend of \$2.30 per share, payable upon presentation of certificates for stamping to the Manufacturers Trust Co., New York, the dividend disbursing agent. The company on Feb. 9 closed a contract with the Worthington Pump & Machinery Corp. for the sale of the property at Oil City, Pa.

This company has called for redemption on June 1, 1951, through the sinking fund, \$18,000 of first mortgage 3%% coupon bonds dated June 1, 1936 at 104% plus accrued interest. Payment will be made at the First Trust Co. of Saint Paul, trustee, W-555 First National Bank Building, Saint Paul 1, Minn.—V. 171, p. 1359.

Moore-Handley Hardware Co., Inc.-Files With SEC-The corporation on March 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered to employees under an employees stock purchase plan at 85% of the market value at the time of issuance. The proceeds are to be used for general corporate purposes.—V. 170, p. 2438.

Net revenue from railway operations______ Net railway operating income______ *Deficit.—V. 173, p. 762.

Month of January ilway operating Tevenues. Railway operating expenses____ Railway operating expenses____

Investmen Corporation of Inc. Webster & Gibson Wheelock & Cummins, Inc. C. T. Williams & Co., Inc. Wulff, Hansen & Co. Baumgartner, Downing & 2,000 2,000 2,000 Wullf, Hangertner, Downing & Co. Bioren & Co. Campbell, McCarthy & Co., 1,500 1,150 Campbell, McCarthy & Co., Inc. W. L. Canady & Co., Inc.-Chace, Whiteside, Warren & Sears, Inc. S. K. Cunningham & Co., Inc. Dixon Bretscher Noonan 1,500 1,500 1,500 1,500 Inc. H. L. Emerson & Co. Inc. Fawel & Co. Hallowell, Suizberger & Co. 1,500 1,500 1,500 1,500 Fewel & Co. Hallowell, Suizberger & Co. Waldo Hemphill & Co. John B. Joyce & Co. Kalman & Company, Inc. McCourtney-Breckenridge 1,500 1,500 1,500 McCourtney-Breckenridge & Co. Middendorf & Co. Raffensperger, Huges & Co. Inc. Seasongood & Mayer. Stephenson, Leydecker & Co. 1,500 1,500 1,500 1,500 1,500 1,000 1,000 1,000 1,000 Co. Stix & Co. Sweney Cartwright & Co... Geo. G. Applegate & Co... Barrow, Leary & Co.... C. C. Collings and Co., Inc. Grant Brownell & Co... Miller & Georgc..... Woolfolk & Shober....

-Earns.

*\$303,173

1951 1950 \$2,743,512 \$2,058,548 2,575,650 2,361,721

\$167,962

National received \$1,800,000 for the real estate, machinery and equip-ment and \$375,000 on account of inventory of the parts division and a quantity of scrap. C. H. Forster, President, stated that the amount of the full purchase price for the parts inventory and scrap has not yet been determined and is now being calculated.—V. 173, p. 105.

Neisner Brothers, Inc .-- Current Sales Up 6.13%-

The company had 123 stores in operation at the end of February, 1951, compared with 121 last year.--V. 173, p. 662. New Orleans & Northeastern RR.-Earnings-

January-	1951 :	1950	1949	1948
Gross from railway	\$1,090;807	\$831,122	\$899,567	\$1,090,056
Net from railway	505,133	300,503	391,759	509,474
Net ry. oper. income	165,840	111.674	162,821	. 232,715
-V. 173, p. 762.			6 A	

New Orleans, Texas & Mexico Ry.-Earnings-

January— Gross from railway Net from railway Net ry. oper. income	1951 \$833,331 246,432 220,796	1950 \$799,031 413,255 325,029	_1949 \$793,517 415,621 330,942	1948 \$693,396 243,918 210,514
V. 173, p. 762.	· .	A 44 4 4 4 4		1 - J
 Market and Market and Article 	0 F	and a second		

New York Connecting RR.-Earnings

January-	1951	1950	1949	1948
Gross from railway	\$270,187	\$237,402	\$247,781	\$198,384
Net from railway	119,976	103,848	105,067	68,745
Net ry, oper. income	80,841		. 81,993	41,255
-V. 173, p. 763.				1.1.1
		1		

New York, New Haven & Hartford	RREar	nings-
Month of January— Railway operating revenues Railway operating expenses	1951 \$13,488,071 10,220,012	1950 \$11,933,624 9,225,851
Net revenue from railway operations Net railway operating income 	\$3,268,059 1,101,980	\$2,707,773 1,022,449

(J. J.) Newberry Co.—February Sales Up 12.5%— Period End. Feb. 28— Sales __________ \$9,295,750 \$8,265,155 \$18,373,496 \$15,825,504 -V. 173, p. 763.

Norden Laboratories, Lincoln, Neb.—Stock Offering— The common stockholders of record Feb. 10, 1951, were recently given the right to subscribe on or before March 5 for 11,055 additional shares of common stock at par (\$25 per share) on the basis of one share for each two shares held. The offering was underwritten by Ellis, Holyöke & Co., Lincoln, Neb., who were to pub-licly offer any unsubscribed shares at \$26.50 per share on a "best efforts basis."

. The net proceeds are to be used to pay bank loans, replenish working capital and for other corporate purposes. The company confines its sales to graduate veterinarians. Its prod-ucts include a complete line of antr-nog cholers serum and virus, Bru-cella abortus vaccine, erysipelas culture, bacterins and pharmaceuticals. It jobs such items as antiseras, antibiotics and instruments to complete a full line of veterinary products.—V. 173, p. 662.

North American Acceptance Corp.-Files With SEC The corporation on March 20 filed a letter of notification with the SEC covering 15,000 shares of 60-cent cumulative convertible preferred stock (par \$5) to be offered at \$10 per share through Michael Investment Co., Inc., Providence; R. I. The proceeds are to be added to working capital.—V. 172, p. 1236.

North American Car Corp.—Places Loan Privately— The corporation has negotiated a \$9,000,000 loan to re-fund \$2,835,000 of current indebtedness, purchase 100 new refrigerator cars and 53 new covered hopper cars, and finance a two-year program of rebuilding and recon-ditioning its present refrigerator cars, William M. Spen-cer, Chairman of the Board, announced in his annual report to stockholders. The loan arrangements were com-pleted March 16. pleted March 16.

The loan is with the Metropolitan Life Insurance Co., The Conti-ental Illinois National Bank & Trust Co. of Chicago, and The Bank f the Manhattan Company, New York. It matures in 1963 and bears n interest rate of 3% for the first four years and $3\frac{1}{2}\%$ thereafter. nuncal principal payments will be \$650,000, with \$1,200,000 due at naturity. The loan arrangements were completed March 16. maturity.

EARNINGS FOR CALENDAR YEARS

지수는 것 없는 것 같은 것 같아. 가장 것 같아. 가장 것 같아. 것 같아. 것 같아. 것 같아.	1950	1949
Gross income	\$7,119,923	\$7,202,108
Net earnings after income taxes	889,320	628,448
Preferred dividend requirements	46,766	54,386
*Earnings per common share	\$2.78	\$1.90
- *Based on 303,042 shares of common stock ou	tstanding aft	er 2-for-1-
split-up on Aug. 1, 1950 and after preferred s	tock dividen	a require-
ments.—V. 172, p. 754.	S. 1. 18 1. 1. 1. 1.	

Northwestern Bell Telephone Co.-Earnings-

Alexandre Bell Actophene Co.	Durmen	
. Month of January	1951	1950
Operating revenues	\$10,403,514	\$9,040,137
Uncollectible operating revenues	27,669	29,132
Operating revenues	\$10,375,845	\$9,011,005
Operating expenses	7,393,385	6,791,451
Operating taxes	.1,682,020	1,161,677
Net operating income Net after charges V. 173, p. 763.	\$1,300,440 1,115,566	\$1,057,877 847,758

Ohio Associated Telephone Co. -Earnings-

1951	1950
\$428,951	\$308,065
1,895	686
\$427,056	\$307,379
300,489	279,280
60,696	22,852
\$65,871	\$5,247
39,118	*9,035
	\$428,951 1,895 \$427,056 300,489 60,696 \$65,871

Onio Bell Telephone CoLarnings-	· · · · · · · · · · · · · · · · · · ·	
Month of January— perating revenues Incollectible oper. rev	1951 \$11,445,582 10,814	1350 \$10,133,049 33.51
Operating revenues operating expenses operating taxes	\$11,434,768 7,979,278 1,989,249	
Net operating income let after charges -V. 173, p. 763.	\$1,466,241 1,401,527	

Ohio Edison Co .- Financing Plans-

Ohio Edison Co.—Financing Plans—
The company on March 19 applied to the SEC for authorization—to issue and cell 150,000 shares of a new series of preferred stock and 436,224 shares of additional common stock.
It is planned to offer and sell the new preferred at competitive bidding. The public invitation for bids is to be made on or about April 20, 1951, and the bids would be received on or about May 2, 1951. The sale of the new preferred will not be consummated unti-subscriptions for at least 117,668 shares of the additional common stock have been received, or such number of shares shall have been otherwise sold and paid for.
It is planned to offer the additional common stock to common stockholders of record at the close of business. May 2, 1951, on the basis of one share of additional stock for each ten shares then beld (with over-subscription privileges). The offer of additional common stockholders of record at the close of business. May 2, 1951, on the share of additional stock in connection with which, it may purchase not to exceed 43,622 shares of the stock.
The company's construction expenditures for the years. 1951 and 1952 are estimated at approximately \$57,800,000. The company estimates, that its requirements for cash from the sale of securities and purposes in 1951 and 1952, and from a possible increase in 1951 is in the same basis that Pennsylvania's requirements for cash from the sale of securities other than to ohio Edison, in .951 and 1952, will be approximately \$5,000,000. It is also estimated on the same basis that Pennsylvania's requirements for cash for ohio Edison, in .951 and 1952, will be approximately \$5,000,000 in addition to the proceeds from its proposed sale of 40,000 shares of preferred.
Ohio Match Co.—Plans Stock Split and Pfd. Stock—

Ohio Match Co .- Plans Stock Split and Pfd. Stock-The stockholders on April 3 will vote on changing the authorized common stock from 300,000 shares of no par value—stated value \$25 per share, to 2,000,000 shares, par \$5 each, to effect a five-for-one stock split of the 189,348 shares now outstanding. They will also vote on an authorized issue of 100,000 shares of \$10 par preferred stock.—V. 172, p. 198.

Oil Producers, Inc., Oklahoma City, Okla.-Files-A letter of notification was filed with the SEC on March 13 cover-ing 100,000 shares of common stock to be sold at "not over 50 cents per share." The proceeds are to go to Forrest Parrott, the selling stockholder. No underwriting is involved.-V. 171, p. 1995.

Oklahoma Gas & Electric Co.-Financing Plans

The company has filed an application with the SEC seeking author-ization to issue and sell 215,380 shares of its \$10 par common stock. Jaction to issue and sell 215,380 shares of its \$10 par common stock. The shares are to be offered for subscription by stockholders at the rate of one new share for each ten shares held of record on April 5, 1951, or on the effective date of SEC registration of the stock, which-ever is later). The subscription price is to be supplied by amend-ment. Over-subscription privileges are to be provided. The company will pay 12½ cents per share to any security dealer who assists a share-holder in exercising his subscription warrant.

Standard Gas & Electric Co., parent and owner of 1,210,090 shares of the outstanding stock of Oklahoma, has applied to the Commission for authorization to purchase the 121,009 shares to which it is entitled, plus any of the remaining 94,371 shares not subscribed for by other stockholders.

stockholders. ; Proceeds of the stock sale are to provide funds to permanently finance part of the company's 1951 construction program. The com-pany's 1951-1953 construction program is estimated at \$35,000,000; and it is further estimated that approximately \$17,000,000 of the cash requirements therefor will be obtained from additional future financing. The company's registration statement was filed March 5, 1951. nancing. The com V. 173, p. 1072.

Pacific Gas & Electric Co. - Offering to Stockholders Underwritten—The stockholders are being offsred rights to subscribe to an additional 1,419,562 shares of \$25 par value common stock of the company at the rate of one new share for each seven shares of record March 13, 1951. The offer of additional shares of record Match 13, 130. The offer of additional shares is at a subscription price of \$31 per share, and expires April 4, 1951. A nation-wide group of approximately 200 underwriters, headed by Blyth & Co., Inc., have agreed to purchase from the company all unsubscribed shares at the original subscription price.

Scription price. PROCEEDS—Proceeds from the sale of the common stock will become a part of the treasury funds of the company. The company proposes to use an amount equal to such net proceeds to finance, in part, its construction program. In the five-year period, 1946-50 inclusive, the company has spent \$663,000,000 for construction. The peak of its building activities was reached in 1949, when \$192,480,000 was spent. In 1950, \$168,634,000 was expended, and it is estimated that similar expenditures will be still further reduced in 1951 to approximately \$130,000,000.

BUSINESS—Company is an operating public utility company en-raged in supplying electric and natural gas service throughout the najor part of northern and central California. In 1950, gross oper-ting revenues totaled \$237,437,000.' The company is now in its felt year of corporate existence and the 96th year of operations ncluding predecessors. inclu

DIVIDENDS—Quarterly dividends have been paid on the company's ommon stock without interruption since 1918. For the year ended loc. 31, 1950, earnings of the company were at the rate of \$2.51 er common share compared with \$2.06 in 1949.

CAPITALIZATION	GIVING	EFFECT	TO	PRESENT	FINANCING	'
and the state of the state	1		1 2	Authorized	Outstanding	ł

San Joaquin Light & Power Corp. Uni-fying and refunding mortgage____*\$150,000,000

tP

Fi

30-year 6% gold bonds, series B of			
1952, due March 1, 1952 (assumed		100 C	
by the company)	1	\$7,667,000	
Pacific Gas & Electric Co. first and	 A set of set 		
refunding mortgage	800,000,000		
Series I 31/2% bonds due June 1, 1966	and the second second	927,000	
Series J 3% bonds due Dec. 1, 1970		18,669,000	
Series K 3% bonds due June 1, 1971	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	23,839,000	
Series L 3% bonds due June 1, 1974	and a series	109,548,000	
Series M 3% bonds due Dec. 1, 1979	- 19 - A	78,325,000	
Series N 3% bonds due Dec. 1, 1977		48,182,000	
Series O 3% bonds due Dec. 1, 1975	an e ser alta s	11.650.000	
Series P 234% bonds due June 1, 1981		24,113,000	
Series Q 2% % bonds due Dec. 1. 1980		68,159,000	
Series R 31/8 % bonds due June 1, 1982		73,000,000	
Series S 3% bonds due June 1, 1983	6 1 1 N. C. C.	78,645,000	
Series T 27/8 % bonds due June 1, 1976		78,800,000	
rst preferred stock (par \$25), cumul.:			
6% first preferred stock	4.211,662 shs	4,211,662 sh	5
51/2% first preferred stock	1,173,163 shs		
5% first preferred stock	400,000 shs		S
5% redeem. first pfd. stock	1.000.000 shs		
5% redeem. first pfd. stock, ser. A	1.600.000 shs		
4.80% redeem, first pfd, stock	1,500,000 shs		
Redeemable first preferred stock (un-			

4.00% redeem. instruct for stock, and the stock of the stock will be voted upon at the annual meeting of stockholders on April 10, 1951.

Dividend-

pleted on the same day.-

offer

10 (1278)

The Commercial and Financial Chronicle . . . Monday, March 26, 1951

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed stock which each has sev-erally agreed to purchase, are as follows: .095 .065 .125

% 6.055 .42 .23 .175 .145 .175 .29 .125 .35 .065 .44 .59 .48 .48 .23 .59 .145 .145 .095

Bosworth, Summan Inc. J. C. Bradford & Co..... Alex, Brown & Sons. Brutsh, Slocumb & Co... H. M. Byllesby & Co. (Inc.) Gultney; Cass Associates... Central Republic Co. (Inc.) Chace, Whiteside, Warren .125 .125 .065 .175 1.21 .23 .125 .59

.065 .48 .095 .065 .42 .095 .125 .175 .095 .59 .065 .095 .93 .59 .145

.065 .095 .065 .065 .23

.065 .065

1.80

.095 .145 .93 .065 .175 .065

.065

.23 .125 2.75 .93 .48 .04 .23 1.80 1.21 .23

Estabrook & Co. Clement A. Evans & Co. Fairman & Co. Fairman & Co. Farwell, Chapman & Co. Farwell, Chapman & Co. Frewel & Co. First Soston Corp. First Soston Corp. First California Co. First Southwest Co. First Southwest Co. First Southwest Co. First Southwest Co. Foster & Marshall Maxifeld H. Friedman Maxifeld H. Friedman. Maxifeld H. Co. Kobert Garrett & Sons. Glore, Forgan & Co. Goldman, Sachs & Co. Goldman, Sachs & Co. Hallgarten & Co. Hallowell, Sulzberger & Co. Hallowell, Sulzberger & Co. Hallowell A Talbot. Harbinan Rinley & Co. .065 2.75 1.21 1.21 .065 .125 .065 .065 .145 .125 .145 1.80 Harbison & Henderson.... Wm. P. Harper & Son & Co. Harriman Ripley & Co., Inc.

Will, P. Harper & Son & Co.
Harriman Ripley & Co., Inc.
Harriman Ripley & Co., Iharden, Miller & Co.
Harris, Hall & Co. (Inc.).
Hayden, Miller & Co.
Henry Herrman & Co.
Henry Herrman & Co.
Hilliard & Son.
J. J. B. Hilliard & Son.
J. A: Hogle & Co.
Holmes & Sandman.
Holt & Collins.
Holmes & Sandman.
Holk & Collins.
Holk & Collins.
Hork & Collins.
Hork & Collins.
Holk & Collins.
Hork & Co.
Johnson, Lane, Space and Co., Inc.
Jones, Cosgrove & Miller.
Robert C. Jones & Co.
T. H. Jones & Co.
Secondary Distribut 2.75 .48 .23 .48 .93 .125 .59 .125 .29 .065 .175 .175 .175 .095 .93 .42 .93 .125 .29

.065 .23 .065 .23 .065

Secondary Distribution—A secondary offering of 50,-000 shares of common stock (par \$25) was made by Blyth & Co., Inc. and associates at \$32.37½ per share, with a dealer's discount of 40 cents per share.—V. 173, p. 1174.

Pennsylvania Power Co.—Preferred Stock Offered— The First Boston Corp. and Blyth & Co., Inc. jointly headed an investment group which on March 22 publicly offered 40,000 shares of 4.24% cumulative preferred stock (par \$100) at \$102:12½ per share plus accrued dividends from March 1, 1951. The group was awarded the issue March 20 on its bid of \$100.279 per share.

Lice ISSUE March 20 on its bid of \$100.279 per share. Other bids were received as follows: \$100.26 per share for a 4.24% dividend; (\$160.13 per share for a 4.28% dividend; \$100.5199 per share for a 4.36% dividend; and \$100.539 per share for a 4.48% dividend. The new preferred stock will be redeemable, plus accrued dividends, at \$105.12% per share if the redemption date is on or before March 1, 1956; at \$104.12% per share from 1956 to 1961 and at \$103.12% per share thereafter.

share thereafter. PROCEEDS—Proceeds, together with those from the proposed sale of 40,000 shares of common stock to Ohio Edison Co., the parent company, and with cash on hand and to be received from operations, will be used for construction expenditures during 1951. Such expendi-tures are expected to aggregate approximately 37,517,000. BUSINESS—Company is engaged in the generation and purchase of electric energy and its transmission, distribution and sale in 125 com-munities, as well as in rural areas, and in the sale of electric energy at wholesale to four municipalities in western Pennsylvania.

Kalman & Co., Inc..... Kerr & Bell. A. M. Kidder & Co... Kidder, Peabody & Co... Kirkpatrick-Pettis Co. Frank Knowiton & Co... Laird, Bissell & Meeds... W. C. Langley & Co... Lawson, Levy & Williams. Lazard Preres & Co... H. Irving Lee & Co... Lee Higginson Corp... John C. Legg & Co... Lehman Brothers William Leib & Co... Lester & Co... Carl M. Loeb, Rhoades & Co. 2.75 .125 1.21 .29 1.80 .29 .93 .125 .125 1.80 .065 .59 Co. Irving Lundborg & Co. Laurence M. Marks & Co. Laurence M. Marks & Co... Mason Brothers Mason-Hagan, Inc. A. E. Masten & Co.... McGonnick & Co.... McConnick & Co.... McConnick & Co.... McConnick & Co.... McConnick & Co.... McTonald & Co... Methylice & Co... The Miller & Co... Morgan Stanley & Co... Morgan & Co... Mullaney, Wells & Co... Pacific Coast Securities Co. Pacific Co of California... Pale, Webber, Jackson & Curtis Peters, Writer & Christen-sen, Inc. Piper, Jafray & Hopwood Prescott, Hawley, Shepard & Co. Inc... Raggio, Reed & Co... Raggio, Reed & Co... Raggio, Reed & Co... Rauscher, Pierce & Co... Reinholdt & Gardner... Reinholdt & Gardner... Reinholdt & Gardner... Reinhold & Co... Stalomon Bros, & Hutzler... Showabacher & Co... Shearson, Hammill & Co... Shearson, Hammill & Co... Shearson, Hammill & Co... Shearson, Hammill & Co... Shearson, Hammil & Co... Shearson, Hammill & Co... Shearson, Hammil & Co... Shith, Moore & Co... Shearson, Hammill & Co... Stein Broke & Co... Stein Broke & Co... Stein Froke & Boyce... Stern Frohers & Co... Stern Frohers & 1.80 .125 .23 .29 1.06 .125 .04 2.75 .48 .095 .175 .065 .145 .44 .29 .93 .095 .175 .095 .095 .42 .125 .065 ,125 .095 .48 .23 .35 .065 .35 .42 1.21 .065 .125 .095 .23 .59 1.06 .145 2.75 .095 .175 1.06 .145 .125 .29 .125 .145 .145 .095 Corp. tone & Youngberg___ 1.80 Ston

1.8

.095 1.45 2.75

.93 .59 .42 .29 .065 .125 .065

.29 .29 .23

static to a cuilbact Beamin and	140
J. S. Straus & Co	.175
Stroud & Company, Inc	.23
Sutro & Co	.59
Henry F. Swift & Co	.29
Swiss American Corp	.145
Spencer Trask & Co	.59
Tucker & Company	.065
Tucker, Anthony & Co	.42
Union Securities Corp	1.80
Wagenseller & Durst, Inc	.29
G. H. Walker & Co	.42
Walston, Hoffman & Good-	
win	1.15
Watling, Lerchen & Co	.125
Weeden & Co., Inc	1.21
C. N. White & Co	.125
White, Weld and Co	1.80
Whiting, Weeks & Stubbs_	.35
Wilson, Johnson & Higgins	.29
Dean Witter & Co	2.75
Woodard-Elwood & Co	.095
Wood Chuithans & Ga	.59
Wulff, Hansen & Co	
Yarnall & Co.	.29
A arman of Co.aaaaaaaaaaaa	.125

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding \$9,793,000 1,000,000 3,000,000 0 200.000 shs 41.049 shs 40,000 shs 280,000 shs 600,000 shs ^eNot limited except as set forth in the mortgage securing such bonds but total authorized indebtedness fixed at \$40,000,000. FURCHASERS—The name of each principal underwriter and the respective number of shares of the new preferred stock underwritten

are set forth in the table bel	1.1.1		
S	hares	and the second second second	Shares
	0,000	Jenks, Kirkland & Grubbs	1,000
Blyth & Co., Inc 1	0,000	Penington, Colket & Co	1,000
	3,000	Rambo, Close & Kerner, Inc.	
Hayden, Miller & Co	3.000	Sheridan Bogan Paul & Co.,	1,000
Brooke & Co	2,000	Inc.	1.000
	2.000	Suplee, Yeatman & Co., Inc.	1,000
	1.000	Thayer, Baker & Co	1,000
	1.000	Woodcock, Hess & Co. Inc.	1,000
	1.000	woodcock, ness & co. Inc.	1,000
-V. 173, p. 1174.	1,000		

Pigeon Hole Parking, Inc., Spokane, Wash .- Files-

The corporation on Feb. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

Plywood Inc., Detroit, Mich.-Registers With SEC.

The corporation on March 15 filed a registration statement with the SEC covering \$1,500,000 of 6% sinking fund debentures, series A (with 7-year warrants to purchase 150,000 shares of common stock attached), due April 1, 1963.

due April 1, 1963. The debentures are to be offered for public sale through an under-writing group headed by H. M. Byllesby and Company, Incorporated, and P. W. Brooks & Co., Incorporated. The public offering price and underwriting terms are to be supplied by amendment. In addition to the cash discount, the underwriters are to receive 15,000 shares of common stock in payment of a portion of their underwriting commis-sions.

sions. The company intends to use the net proceeds from the debenture sale as follows: approximately \$525,000 on account of the redemption of its outstanding 5% sinking fund debentures due Aug. 1, 1967; approxi-mately \$160,000 to complete the erection of a plant and the installation of machinery and equipment therein; and the balance of approximately \$681,000 for additional working capital to finance inventories and operations of the company's expanding business and for other general corporate purposes, a portion of which may be used to reimburse the company for advances to subsidiaries of \$140,000 for plant construction or to reduce bank loans.—V. 172, p. 1440.

Prentice-Hall, Inc. (& Subs.)-Earnings-

Year Ended Dec. 31— Profit before income taxes Federal income taxes Provision for contingencies	1950 \$3,380,065 1,527,302	1949 \$3,105,200 1,205,693	1948 \$3,078,935 1,216,105 150,000
Net income Dividends paid Common shares outstanding Earnings per common share —V. 166, p. 2563:	\$1,852,763 962,270 962,270 \$1.92	\$1,899,507 962,270 962,270 \$1.97	\$1,712,830 817,930 962,270 \$1.78

Prospect Exploration Ltd.-Name Changed-Financing See Canadian Prospect, Ltd. above.-V. 173, p. 1114.

Puget Sound Power & Light Co.-Partial Redemption This company has called for redemption on April 9, next, 823,505,000 of 44/3% first mortgage bonds due Dec. 1, 1972 at 104/3/% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass., or at Seattle-First National Bank of Seattle, Washington.—V. 173, p. 966.

Radio Corp. of America-New Instrument-

"It was announced on March 19 that an electronic instrument, in the form of a television microscope, is attracting widespread attention through its revelation of assorted microscopic bugs heretofore unseen This new instrument.

This new instrument is a product of research at RCA Laboratories, Princeton, New Jersey.—V. 173, p. 966.

Reading Co. -— 1950 Reviewed — Revelle W. Brown, President, in the company's 53rd annual report, said in part:

An uninterrupted dividend payment record has been maintained on the first preferred stock since March 8, 1900; on the second preferred stock since Oct. 10, 1903; and on the common stock since Feb. 1, 1905.

stock since Oct. 10, 1903; and on the common stock since Feb. 1, 1905. During the year 1950, \$9,240,000 15-year equipment trust certificates were issued to finance in part the purchase of equipment costing \$11,717,816. This equipment consisted of 30 1,500-hp. diesel-electric road locomotives, 1,000 50-ton steel hopper cars and 500 50-ton steel

box cars.
 This increase in long-term debt was offset to the extent of \$3,858,-189, as follows: payment of equipment trust and conditional sale agreement installments, \$2,587,635, payment of first mortgage 4% bonds of Reading Belt RR, and first mortgage 2½% serial bonds of The Philadelphia & Reading Terminal RR, Co., \$1,080,000; extinguishment of ground rents, \$16,554; and acquisition of first and refunding mortgage 3% series D bonds and bonds of merged roads, \$174,000. As a result, the net increase in long-term debt was \$5,381,811.
 During the year, 19,291 shares of capital stock of lessor companies were purchased, reducing net rents for lessed roads by \$33,760 annually. The mergers of the Mill Creek & Mine Hill Navigation & RR. Co. and the Schuyikill Valley Navigation & RR. Co. into Reading Co. were effected Feb. 28, 1950.
 The lesse to Reading Co. and Lehigh Valley RR. Co. of the property of The Inorton RR. Co. 21, 1949. A new lease was entered into Jan. 1, 1950, for a term of 10 years and thereafter from year to year.

FINANCIAL POSITION AS OF DEC. 31

I CONTION AS OF	DEC. 31	10 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	* :
ASSETS-	1950	1949	:
Roadway property and equipment (net)	\$	\$	15
Property not wood in transment (net)	_297,927,133	291,944,165	
Property not used in transportation service	16,000,426	. 11,481.627	j,
		46,323,612	
Deposits with trustees	_ 305,882	550,938	
Cash and temporary investments	10 201 810	16,813,928	
Fuel, rail, ties and other stock material		11,127,287	
Due from agents and conductors, individuals,			
companies and U. S. Government	7 710 459	5,778,277	1
Other assets	1,489,840		1
the set of the set of the second of	CHOICE M. P. L.		
Total	398, 439, 741	385,407,419	2
LIABILITIES-		000,101,113	
Mortgage bonds	88,529,310		
Equipment obligations	. 66,529,310		
Bank loan			
Wages, unpaid bills, and other liabilities	1,000,000		
Taxes			
Other liabilities	9,217,588	5,689,966	
Other liabilities Capital stock Surplus	6,766,083	6,258,131	
Surplus	139,950,850	139,950,850	
warping	114,937,313	113,247,161	
Total	398,439,741	385 407 410	
See also see in the			

See also earnings statement in V. 173, p. 1175.

Raiston Purina Co.—Secondary Offering—A secondary offering of 24,000 shares of common stock (par \$25) was made on March 21 at \$79.75 per share, with a dealer's discount of \$2.50 per share, by Merrill Lynch, Pierce, Fenner & Beane, Hill Brothers and G. H. Walker & Co. –V 173 p. 764 -V. 173, p. 764.

Rheem Manufacturing Co .- New Contract Signed-

This company's aircraft division has signed a contract Signed— med Aviation Corp. for the fabrication and assembly of components of the Navy's P2V-6 patrol bomber. Lockheed also has increased a previously announced contract with Rheem to include several additional components of the T-33 jet trainer and the F-94 all-weather fighter. Work on tooling will be started immediately at Rheem's South Gate (Calif.) plant. Fybrication and assembly are scheduled to begin at the company's new aircraft division plant at nearby Downey (Calif.) in July.—V. 173, p. 1114.

-Stock Sold—The secondary offering Richardson Co.of 18,750 shares of common stock (no par) made on March 15 at \$23.75 per share by White, Weld & Co. and Shields & Co. has been oversubscribed and the books closed, it was announced on March 19. See also V. 173, p. 1175.

River Brand Rice Mills, Inc.—Stock Oversubscribed— Lee Higginson Corp. headed an underwriting group which on March 20 offered for public sale 245,500 shares of common stock (par \$3.50) at \$14.50 per share. The offering, which was oversubscribed, comprised a por-tion of the holdings of a group of selling stockholders who will receive the proceeds of the sale. The transac-tion marks the first distribution of the company's shares to the general investing public.

To Place Notes Privately—The company on March 20 sold \$2,000,000 of 4% notes due March 1, 1966, at par to Metropolitan Life Insurance Co.

The net proceeds were applied to the purchase for retirement by the company of 159,504 shares of common stock at \$12.50 per share from certain stockholders.

company of 159,504 shares of common stock at \$12.50 per share from certain stockholders. The notes provide for annual prepayments of \$130,000 principal amount until maturity without premium, and for prepayments at the option of the company of the entire principal amount of the notes. or of installments of \$50,000 each or multiples thereof upon payment of the premium provided for in the notes BUSINESS—The company, one of the largest domestic producers of milled rice and the largest distributor of packaged rice for household consumption, was formed in 1946 to consolidate the Southern Rice Sales Co., Inc., Floffer Rice Milling Co., Inc., Houston, Texas; Cham-pion Rice Mills of Tennessee, Memphis, and Champion Rice Mills, Eunice, La. Acquired at about the same time were the Champion Elevator and Storage Co., and Champion Rice Export Co., Inc., Following the consolidation rice milling capacity was increased by acquisition of the Jenesboro Rice Mill Co., Jonesboro, Ark., and certain properties of El Campe Rice Milling. Co., El Campo, Texas, The company is output of milled rice is sold both in buik and packaged form with particular emphasis on packaged sales under its haationally advertised brand names, "Carolina" and "River." Under these the company also distributes natural brown rice and wild, rice. It is also a major supplier of rice to the brewing industry and to certain export markets. For the fiscal year ended July 31, 1950 net sales and operating revenues were \$21,222,973 and net income was \$775,716. For the rix months circled Jun 31, 1951 sales and operating revenues were \$11,758,474 and net income \$319,760. Principal customers of the company for packaged and buik rice include Great Atlantic & Pacific Tea Co. The Kroger Co. First

Principal customers of the company for packaged and bulk rice include Great Atlantic & Pacific Tea Co., The Kroger Co., First National Stores, Francis H. Leggett, American Stores Co. and Grand Union Co.

CAPITALIZTION	GIVING	FEDECO	mo	TITITICTIC		٩,
OULTIADIZITON	GIVING	FLLECI.	TO	PRESENT	FINANCING	

Authorized Outstanding -- \$2,000.000 \$2,000,000 -- 1,000,000 shs. 319,496 shs. notes, due March 1, 1966_____ nmon stock (\$3.50 par value)____ 4 Common stock (83.50 par value) 1,000,000 Sns. 3 513,300 Sns. UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock to be purchased by them from the selling stockholders, are as follows: Snares Shares

Lee Kid A. (Blai

Hay Reyn Shie Paul Rota Dall How Fr More Stra First

Ame Blun Dem Sills In Bate Dew co

A Distance and the	Snares		Shares
Higginson Corp	29,500	Johnson, Lane, Space and	onarea
der, Peabody & Co	15.000	Co., Inc.	4.000
C. Allyn & Co., Inc	10,000	Putnam & Co	
ir, Rollins & Co. Inc	10,000	Bioren & Co	4,000
den, Stone & Co	10.000	Henry Herrman & Co	3,500
nolds & Co	10,000	Newboard Cook & Co.	3,500
lds & Co.	10.000	Newhard, Cook & Co	3,500
1 H. Davis & Co	8,000	Pacific Co. of California_	3,500
an Mosle and Moreland	8,000	Prescott, Wright, Snider-	A
		Co	3,500
as Rupe & Son	7,000	Clement A. Evans & Co.,	1. 2.
ard, Weil Labouisse,	in the set	Inc.	3,000
riedrichs and Co	7,000	Shillinglaw, Bolger & Co	3.000
oney, Beissner & Co	7,000	Thayer, Baker & Co	3.000
us & Blosser	7.000	Clayton Securities Corp	2,500
t Southwest Co	6,000	Janney & Co	2,500
les, Winston & Co	6,000	The Ohio Company	2,500
s & Company Inc	6,000	Scott, Horner & Mason,	
s, Emerich & Co., Inc.	5,000	Inc.	2,500
t Ellis & Simmons	5,000	Woolfolk & Shober	2,500
psey-Tegeler & Co	5.000	Richard W, Clarke Corp	2.000
Fairman & Harris.	1	Courts & Co	2.000
ic	5.000	R. J. Edwards, Inc.	
man, Eichler & Co	4.000	Emanuel, Deetjen & Co	2,000
ar Sobertson & Pan-	1,000	Robert Garrett & Sons	2,000
ar, Robertson & Pan-	4,000	Hill Bisbanda & Sons	2,000
173, p. 966.	4,000	Hill Richards & Co	2 000
rio, p. 500.		Rand & Co	2,000

Rotary Electric Steel Co. — Stock Sold—It was announced on March 20 that the stockholders of record March 5 subscribed for 47,924 shares of the 48,419 addi-tional shares of common stock (par \$10) offered them at \$37 per share. The remaining 495 shares have been purchased by W. E. Hutton & Co. and associates, the underwriters, and placed privately. See offering in V. 173, p. 1114.

Salem Gas. Light Co.—Bonds Placed Privately—The company has arranged for the sale of \$1,000,000 3½% 20-year first mortgage bonds to the John Hancock Mutual Life Insurance Co.

The proceeds, together with \$453,540 received from the sale additional stock (see below) will be applied to the payment \$350,000 of 3% noise to New England Electric System, the pare \$100,000 of advances from NEES, \$800,000 to banks and the mainder (\$203,540) used for new construction.

Common Stock Rights Expired on March 16-

The common stockholders of record Feb. 21 had the right to subscribe on or before March 16 for 30,236 additional shares of common stock (par. \$10) at \$15 per share on the basis of two shares for each three shares held. Of the total, 2,143% shares were offered to stockholders other than NEES, and the remaining 28,092% shares to the parent, who also had the privilege of purchasing any of the 2,143% unsubscribed shares,

The par value was on Jan. 19 reduced from \$25 to \$10 per share by the transfer of \$680,295 from capital stock account to capital stock premium account.--V. 173, p. 966.

Sattler's, Inc .-- Registers With SEC-

The corporation on March 22 announced that it had registered with the SEC an issue of 200,000 shares of common stock intended for public offering through underwriters headed by Hornblower & Weeks, New York. The tock represents holdings of Charles Hahn Jr., President. The company has outstanding 500,000 shares of common Stock and a 3%% mortgage loan amounting to \$918,750.

Scott Paper Co.-Acquisition-

Scott Paper Co.—Acquisition— On Feb. 9, 1951, the company acquired all the outstanding capital stock of Falls. Paper & Power Co. in exchange for 30,000 Scott Paper Co. common shares: Located at Oconto Falls, Wisc., the properties of Falls. Paper & Power Co. include pubp mills with an annual capacity in excess of 30,000 tons, two small paper machines which can be adapted to manufacture Scott products, and a hydroelectric generator, plant capable of supplying 40% of the operation's power requirements. This acquisition represents a further integration of raw materials into the company's operations.—V. 172, p. 2223.

Scranton Electric Co.—Special Offering—A special of-fering of 25,000 shares of common stock (par \$5) was made on the New York Stock Exchange on March 21 at \$14.62½ per share, with a dealer's commission of 40 cents per share, by Lazard Freres & Co. It was completed in one hour and nine minutes.—V. 173, p. 478.

Selected Industries, Inc .- Merger Approved-

See Tri-Continental Corp. below .-- V. 173, p. 764. Shenange Valley Water Co. — Stock Offered — The company on March 16 publicly offered, without under-writing, 2,150 shares of 5% cumulative preferred stock (par \$100) at \$105 per share and accrued dividends. The proceeds are to be used to repay short-term debt and for papary's construction program.-V. 173, p. 1175.

Sherneth Corp.-Rights to Stockholders-The common Sherneth Corp.—Rights to Stockholders—The common stockholders of record March 7 have been given the right to subscribe on or before March 30 for 13,214 additional shares of common stock (par 10¢) at \$10 per share on the basis of one new share for each five shares held, with an oversubscription privilege. The proceeds are to be added to working capital and will be used for general corpo-rate nurposes rate purposes.

Offer to Purchase Income Bonds—To Change Name— The corporation has set aside a total of \$45,835 to extend to all bondholders an opportunity to tender bonds (without stock) on equal terms. The bonds so tendered will be cancelled. The company pres-ently has outstanding \$4,619,100 of 54,4% income bonds due Jan. 1, 1956. During 1950, under a similar tender opportunity, \$24,203 in cash was expended for \$39,100 of par amount bonds, an average cost of \$619,01 for \$1,000 principal amount of bonds purchased. The stockholders will vote on March 26 on a proposal that the name of the corporation be changed to "The Sherry-Netherland Hotel Corp." This, it is believed, will enable the corporation to derive more benefit from the goodwill attached to the name. The stockholders will also vote on approving the action of the directors in entering into an agreement with the President of the cor-poration, Col. Serge Obolensky, under date of Aug. 30, 1950, pursuant to which the President was granted an option to purchase from the corporation on or before June 30, 1953, 3000 ishares of common stock of the corporation at \$10.75 per share.—V. 173, p. 1175. Offer to Purchase Income Bonds-To Change Name-

Sherry-Netherland Hotel Corp .- Proposed New Issue See Sherneth Corp. above

Sightmaster Corp., New Rochelle, N. Y .- Expansion-The corporation has expanded its glass operation into the precision of the President. This operation consists of grinding, polishing and coating of lenses which are now in short supply for military equipment.---V. 172, p. 383.

Simmons Co .-- To Place Stock Privately---

Simmons U.O.—10 Place Stock Privately— The company on March 22 announced plans to raise \$5,000,000 through the sale to the Prudential Insurance Co. of America of 50,000 shares of 41% preferred stock of \$100 par value. The stockholders on April 19 will vote on increasing the authorized preferred stock to 125,000 shares from the present 75,000-share limit. At present the 75,000 shares of preferred are all owned by the Pru-dential Insurance Co. The company plaus to use the precedes to retire the same amount of short-term debt.—V. 168, p. 1804.

Bell Tetenhone & Telegraph Co.--Earnings

Southern Bell Telephone & Telephone		ur mange
Stath of Tonnorth	1951 \$26,874,111 88,172	1950 \$22,167,711
Operating revenues Operating expenses Operating taxes	\$26,785,939 18,324,027 4,753,610	16,861,747
Net operating income	\$3,708,302	

Net after charges -V. 173, p. 864. Southern California Petroleum Corp.—Stock Sold—J. Barth & Co. on March 5 sold 15,750 shares of common stock (par \$2 at \$19.25 per share, without the benefit of

a selling group. The net proceeds were added to working capital .-- V. 173, p. 1114.

Southern Co .- Bids for Common Stock-

Bids will be received by the company at Suite 2000, 20 Pine St., New York 5, N. Y., up to 11:30 a.m. (EST) on April 3 for the purchase from it of 1,000,000 shares of common stock (par \$5).--V. 173, p. 1114.

Southern Pacific Co .- Bids for Equipments-Bids will be received up to noon (EST) on April 3 for the purchase from the company of \$12,000,000 equipment trust certificates, series EE, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$16,000,000.-V. 173, p. 967.

Southern Union Gas Co.-Calls Preferred Stock-This company has called for redemption on April 16, 1951, all of the outstanding 5% cumulative preferred stock at \$104 per share plus accrued dividends. Immediate payment will be made at the Northern Trust Co., 50 South La Salle St., Chicago 90, Ill.-V. 173, p. 1175. plus acc. Northern p. 1175.

Southwestern Associated Telephone	CoEarn	ings-
Month of January— Operating revenues Uncollectible operating revenues	1951 \$717,586 3,000	1950 \$510,076 2,500
Operating revenues Operating expenses Rent, of operating properties Operating taxes	\$714,586 512,273 Cr25 101,491	\$507,576 395,252 51,476
Net operating income	\$100,847 77,067	\$60,848 40,056

-V. 173, p. 1176.

	Southern Ry. — year 1950, together v President, were cite	with the r	emarks of	Ernest E.	Norris,
2	to 1241. INCOME ACC	COUNT FOR	CALENDAL	R YEARS	1.1.1.
	Operating revenues-	1950	1949	1948	1947
	Freight	201,940,658		207,256,592.1	
	Passenger Misc. passenger train	16,407,976 226,978	336,038	20,877,905 429,159	357,107
	Mail Express	13,438,587 2,058,646	8,432,736 2,074,739	7,301,929	5,898,559 3,050,368
	Other transportation	2,081,106	1,836,301 2,794,754	1,924,893 3,568,239	
7 .	Joint facility	2,870,606 881,836	766,595	881,371	800,893
	Total oper. revenues	239,906,392	212,771,708	245,013,413	22,833,436
š	Operating_ expenses-		a sail.	5. 0	
	Maint. of way & struct. Maint. of equipment	30,488,793	30,607,087 40,785,824	33,067,141 43,167,562	40,522,725
	Traffic	4,186,041	4,242,541 81,605,767	4,209,622	3,905,092
ŝ	Miscellaneous operations	2,195,106	2,089,773	94,666,797 2,221,567 7,274,227	86,455,297 2,278,376 6,672,621
	General Total oper. expenses	7,131,187		and the state of a	
					· · · · · · · · · · · · · · · · · · ·
	Net rev: from oper: Taxes	71,348,428	46,333,105	60,406,498	-24,898,426
	Hire of equipment Joint facility rents	2,834;354 1,442,221	1,436,077	2,338,945	3,433,954 - 1,452,530
					the state of the s
÷	Operating income	31,933,359	21,803,820	. 29,140,140	. 21,3 (5,013 .
ť,	Inc. from lease of road	191,906	56,202	25,051	24,430-
-	Misc. rent income	- 237,372			217,831
ļ	Misc. rent income	47,395	35,765	35,165	47,684
	Dividend income	1,521,277	1,482,735	1,509,192 1,037,062	1,979,640
	Inc. from funded secur: Income from unfunded	the states of the	1		
	securities & accounts Miscellaneous	414,964	426,712 10,461	293,278	225,847 6,489
	Total nonoper. income	3.548.495	3,298,768	3,112,654	3,513,276
	Company to the State				
	Total gross income Deductions	30, 101,001	20,102,000	52,201,551	21,000,203
	Rent for leased roads Miscellaneous rents	2,025,210 32,973		2,314,176 33,289	2,312,319 32,121
	Int. on unfunded debt	37,491	46,186	38,428	40,178
1	Misc. income charges Amortiz, of discount on	231,100	236,632	239,300	246,650
	Amortiz. of discount on funded debt Interest on funded debt	60,716 10,694,321	56,060 10,698,010	29,926 10,358,209	20,955 10,343,304
					11,892,761
	Appropriations for:	22,400,042	1 10 × 12 1 1		
	Preferred dividends Common dividends	3,000,000			
	Earnings per com. share	\$14.94	\$6.89	\$12.51	\$6.85
	GENER.	AL BALANC	E SHEET, I	DEC. 31 1950	1949
	ASSETS-	d and south	i de la comencia de l	· · · ·	\$ 544,724,340
	*Total investment in ros Capital and other reser	ve funds	pment	243,314	11,384,979
	*Miscellaneous physical Investments in affiliated	property		979,834	974,322
2	Stocks Bonds			26,455,017	26,083,545 22,249,110
	Notes			328,628 27,346,406	254,428
	Advances			_ 21,310,100	Containe de la de
ì	Other investments: Stocks Bonds			629 196,000	201 023
ġ.	Cash Temporary cash invests Special deposits Balances due from ager		ocuru noter	18,971,569	16,782,874 27,262,262
5	Special deposits	. (0. 8. 116	asury notes	3,156,944	3,151,681
	Balances due from ager.	receivable	luctors		
	Miscellaneous accounts Material and supplies Interest and dividends Accrued accounts.receiv			17,101,611 509,952	
ć	Accrued accounts receiv	able		2,656,399	2,404,261
i	Other current assets Working fund advances Insurance and other fu			126,210 -174,761 2,179,255	183,024 170,216
					1,028,838 882,659
1	Unadjusted debits			- 3,834,950	3,728,174
t	Total			721,417,354	693,800,685
	LIABILITIES— Common stock (par \$1 Common stock (1,295,69	001		107,900	133,100
-	Common stock (par \$1 Common stock (1,295,69	98 shares, n	o par)	129,712,100	129,686,900
L	Preferred stock	*******		60,000,000	60,000,000 194,303,500
7	Equipment trust obligat	tions		48,107,000	56,712,000 1,443,880
17	Loans and bills payable			550,605	550,605
5	Traffic and car service	wages payat	Cr)	15,678,107	301,304 12,713,928
2	Miscellaneous accounts	payable		- 6,603,643 415.048	5,531,004 406,551
£	Interest payable Jan, 1			2,686,970	2,686,970 54,396
	Dividends matured unp Unmatured dividends	leclared		3,548,200	3,223,650
	Unmatured interest acc	rued		1,218,064	1,289,322 5,288,737
1 f	Taxes accrued	• • • • • • • • • • • • • • • • • • •		_ 34,812,493	19,104,208 840,682
	Common stock (JAT 34 Common stock (JAT 34 Funded debt Equipment trust obligat Miscellaneous equipmen Loans and bills payable Traffic and car service Audited accounts and Miscellaneous accounts Interest matured unpal Interest matured unpal Interest payable Jan. 1 Dividends matured unpal Unmatured dividends (Unmatured dividends of Accrued accounts payal Taxes accrued Other current liabilities				4,792,281
	 Operating reserves Depreciation accrued on Depreciation accrued on Depreciation accrued from of Depr	1:		_ 3,467,164	2,756,280
	Road-leased from ot	her compani	les	- 3,501,146	3,074,213
V.	Other unadjusted credit	ts		6,721,088	6,381,623
e.	Unearned surplus	riated		3,718,692	3,722,606
	 Operating reserves	ropriated		_ 193,328,762	178,051,939
	A CONTRACTOR OF			791 417 354	602 800 685

After deducting depreciation and amortization. fIncludes \$1,078,752 texpended proceeds of Equipment Trust "RR" held by Trustee to be sbursed upon deilvery of equipment.—V. 173, p. 1175.

Southwestern Bell Telephone Co	Earnings–	- 1111
Month of January Operating revenues Uncollectible operating revenues	1951	1950 \$23,335,674
Operating revenues Operating expenses Operating taxes	\$27,966,001 20,136,541 4,491,586	
Net operating income Net after charges V. 173, p. 1176.	\$3,337,874 2,756,108	\$2,267,366 1,761,100

721,417,354 693,800,685

Southwestern Public Service Co .- Stock to Be Sold Sounderstein rubic service Co.—Stock to Be Sold Privately—The company has made arrangements for the sale to two institutional investors or \$1,000,000 of 4.25% cumulative preferred stock (par \$100), delivery to be made on or before July 1, 1951.

The proceeds are to be used for the company's construction program. -V. 173, p. 967.

Standard Fruit & Steamship Corp. Secondary Offer-ing-Howard, Weil, Labouisse, Friedrichs & Co., New Orleans, La., on Feb. 27 offered 8,025 share of \$3 participating preference stock (no par) at \$81 per share, less a dealer's discount of \$1 per share.

The stock was acquired at competitive sale on Feb. 26 from Hibernia tank & Trust Co., in liquidation, New. Orleans; La., for \$77.17 per hare. The only other bid was one for \$75.63 per share submitted by quitable Securities Corp.--V. 173, p. 864.

Standard Power & Light Co .- Withdraws Plan-The SEC on Feb. 12 authorized the company to withdraw its plan of liquidation and dissolution and to withdraw from the joint plan filed by the company and Standard Gas & Electric Co., a subsidiary. See also V. 173, p. 479.

Standard-Thomson Corp .- Filing With SEC-

Standard-Inomson Corp. --Filling With SEC ---A letter of netification: was filed with the SEC on March 12 covering approximately 13,750 shares for common steck (mar-sl) to be offered at the market (approximately s7 per share) through Lee Higginson Corp. Carreau & Co. and Reich & Co., of New York. The proceeds are to go to four selling stockholders.--V. 173, p. 967.

Strong, Cobb & Co., Inc., Cleveland; O.—Notes Placed Privately—Riter & Co. has placed privately with an in-stitutional investor \$1,000,000 of serial notes due Sept. 1, 1952 to 1961, inclusive, for this corporation whose business dates back to 1833.

The corporation is sold to be the largest private formula manu-facturer of pharmaceuticals in the world. It has received considerable attention recently as the manufacturer of the "AMPIN," an auto-matic hypodermic device to facilitate the injection of antidotes for nerve gas poisoning.--V. 166, p. B01.

Sunray Oil Corp.-Redemption Agent-

The Guaranty Trust Co. of New York has been appointed agent is redeem the 200,000 shares of Sunray 4½% cumulative convertible pr ferred stock, series B, called for redemption on April 13, 1951. The shares called for redemption may be surrendered for conversion in common stock until the close of business April 13, 1951. See all V, 173, p. 864:

Telegift, Inc., New York-Files With SEC

The corporation on March 20 filed a letter of notification with the SEC covering 60,000 shares of common stock (par-\$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to establish and operate "Gifts-by-Wire" service to be known as the Telegift Service, and for working capital.

(The) Texas Co.—\$10.82 per Share in 1950—Consoli-dated net income of this company and subsidiaries for 1950, after deducting all charges, amounted to \$149,071,-743, or \$10.82 per share, it was announced on March 19 when the company's annual report to the more than 106,-000 Texaco stockholders was made public by W. S. S. Rodgers, Chairman of the Board, and Harry T. Klein, President. Net profit for 1949 was \$132,743,159, or \$9.62 per share. per share.

Texaco's net earnings for 1950 were the second largest in its history despite the fact that they were adversely affected by strikes, involving some 7,000 employes, in five of the company's 14 refineries. At the largest refinery, Port Arthur, Tex., the strike lasted approximately 17 weeks:

Texaco's crude oil production and product sales in 1950 established new high records and, at the year's end, the company's proved crude oil reserves were substantially larger than ever before.

	CONSOLIDATED INCOME AC	1950	1949	1948
	Sales and services Divs., interest and other inc	1,248,502,334 60,781,116	1,077.270,246 38,766,810	41,034,343
	Gross income Costs, operating, selling and general expenses To react then	1,309,283,450	1,116,037,056	1,121,920,774
	general expenses *Taxes (other than Federal in-	981,946,072	830,117,530	785,716,568
	come taxes) Intangible devel. costs (amor-	34,273,822	31,838,351	31,810,494
	tization and dry holes)	33,640,663	32,915,353	38,384,322
	Depreciation		46,136,901	
•* 	Depreciation Deplet. and leases surrendered Interest and amortiz, of disct.	11,298,245	Sec. 2 8 8 1	.f. :::::::::::::::::::::::::::::::::::
	and expense on funded debt	3,760,164	3,760,164	3,760,164
	Other interest charges Prov. for Federal income taxes	1,627,784 42,800,000	1,150,174 24,209,000	629,972 45,500,000
	aret mult	149 071 742	120 742 150	165 980 980
	Net profit Cash dividends declared †Stock dividend	75 795 357	55 142 428	40 619 469
	tStock dividend	10,150,501	00,112,120	19.518.624
1	+Stock dividend Earnings per share	\$10.82	\$9.62	\$12.03
	CONSOLIDATED I	BALANCE SHI	EET, DEC. 31 1950	
	ASSETS-		1950	1949
	Cash	1	04 680 039	104,718,904
	U. S. Govt. short-term securitie	es. at cost		49,040,000
	Accts. and notes receivable (les	s reserve)	112,487,338	90,863,884
	Inventories Investments and advances		189,011,026	198,958,277 169,708,531
	Investments and advances		165,551,703	169,708,531
	*Properties, plant and equipmer Deferred charges	16	789,034,178 24,697,377	742,058,255 12,779,735
	Total		1,448,712,495	1,368,132,586
	LIABILITIES-			
	LIABILITIES	N-1-11161	8,820,489 101,905,941	8,510,759
	Accounts payable and accrued †Provision for Federal income	habilities	12,420,905	90,655,486
	Div nevable Jan 3 1949 and J	Jan. 2. 1948	12,120,505	13,781,757
	Div. payable Jan. 3, 1949 and J 3% debentures, due May 15, 15 2% % debentures, due June 1, 1	965	60,000,000	
	23/a % debentures. due June 1, 1	1971	80,000,000	80,000,000
	Notes of The Texas Pipe Line	CO	30,000,007	38,333,333
	Other long-term debt (less re	elated special	0 100 775	1,795,444
	deposits) Res. for benefits under employe	oc' plane	2,138,775	
	Reserve for incentive compensa	tion plan	2,929,123	
	Reserves for foreign exchange	fluctuations	1,766,883	1,826,448
	Reserves for contingencies		25,000,000	
	Reserves for foreign exchange Reserves for contingencies Capital stock (par value \$25)		344,940,600	344,940,600
	Earned surplus ‡Capital stock held in treasury		626,832,565 Dr1,540,837	
	Total		And any other statements of the statement of the statemen	1,368,132,586
	*After reserve for depreciation	on, amortizat	ion and deple	tion of \$687.
	970,282 in 1950 and \$637,159,3	75 10 1949 +	After deduction	1g \$40.000 000
	U. S. Treasury obligations he	ald for norm	ant of taves	in 1950 and
	U. S. Treasury obligations he	eig for paym	ent of taxes	in 1000. and

\$25,000,000 in 1949. ‡Represented by 22,633 shares in 1950 and 10,000 in 1949.--- V. 173, p. 664.

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Thompson Products, Inc.-Registers With SEC-

The corporation on March 14 filed a registration statement with the SEC covering \$15,000,000 of 20-year debentures, due April 1, 1971, and 131,190 shares of common stock, \$5 par.

1971, and 131,190 shares of common stock, \$5 par. The additional shares of common stock are to be offered for subscription by stockholders on the basis of one additional share for each eight shares held on the record date (about April 3). The record date and subscription price are to be supplied by amendment. Un-subscribed shares are to be acquired by underwriters. The under-writing terms also are to be supplied by amendment. Rights are expected to expire on April 17. The debentures are to be offered for public sale through the underwriters. The interest rate, public offering price and under-writing terms are to be supplied by amendment. Smith Barney & Co. McDonald & Commony and Shields & Com-

Smith, Barney & Co., McDonald & Company, and Shields & Co. are named as the principal underwriters.

Of the proceeds of the financing, \$7,500,000 is to be applied to be payment of outstanding $2\frac{1}{4}$ bank notes and the balance will be dded to general funds of the company.

added to general funds of the company. The company's capital expenditure program for the year 1951 provides for expending \$8,800,000 for buildings, building additions and related improvements and \$3,000,000 for additional machinery and equipment, exclusive of normal replacements and improvements. Such capital expenditures for 1952 are estimated at \$2,500,000. Requirements for additional working capital are expected to be large.—V. 173, p. 1176.

Transcontinental Gas Pipe Line Corp.-Books Closed-

White, Weid & Co. and Stone & Webster Securities Corp. on March 15 announced that subscription books have been closed on the offering of 550,000 shares of \$2.55 cumulative preferred stock and the offering terminated (see V. 173, p. 1115).—V. 173, p. 1176.

Tri-Continental Corp.-Merger Effective March 31-

The directors of this corporation and of Selected Industries Inc. on March 21 authorized the officers to effect the merger of the two corporations. The merger was approved by the stockholders of Tri-Continental on March 15 and by the stockholders of Selected Industries on March 20. It is expected that the merger will be made effective as of March 31 and that the securities of Selected Industries may be exchanged for securities of Tri-Continental Corp. beginning on April 2.-V. 173, p. 1115.

Union Pacific RR. Co.-Annual Report-

CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS

CONSOLIDATED INC	OME STATI 1950	1949	1948	1947
	\$	\$	\$	\$ 220 400 501
Oper., revenues-Freight			359,724,653	330,468,521
Passenger	33,159,662	32,400,923		46,412,313 10,261,534
Mail	-23,374,664 4,368,701	13,463,137 4,720,147	5,735,703	5,635,676
Express Other			17,252,052	17,275,660
and the second of the second second second				-
Total oper: revenues_ *Maint, of way & struc. *Maint, of equipment	465,283,516	398,823,082	437,583,132	410,053,705
"Maint, of way & struc.	59,107,651	63,410,805 73,337,289	60,680,926	53,128,675 69,181,745
Traffic	0 569,900	0 119 500	72,865,946 9,333,182 154,397,879	8,486,056
Traffic Transportation	9,562,158 155,294,638	9,118,500 148,980,346	154 307 870	146,741,604
Other	22,159,543	23,075,725	24,125,333	22,916,543
Revs. over exps	138,269,550	80 900 417	116,179,916	109,599,081
Taxes-State & county_	16,312,888	80,900,417 16,187,350	14,971,732	13,885,835
Federal income	49,027,389	15,843,910	34,840,293	30,449,590
Federal income Fed. unemploy. insur.	the as weather of	And the second second		10 31 A. E.
and retirement	11,053,068		10,103,238	13,971,345
Other Federal	148,406	110,853	83,221	124,850
Eqpt. & jt. facil. rents (net charge)	17,598,877	16,463,756	14,205,801	14,410,230
Net inc. from trans-	Provide and the second second	······		
portation operations	44,128,921	21,707,437	41,975,632	36,757,231
Jac. fr. oil opers. (net)_	23,902,998	27,140,327	26,540,409	16,957,218
Divs. on stock owned	4,501,384	3,736,241	2,711,351	2,343,818
, Int. on bonds and notes	· · ·	Y & Louisian	Chine Shaw	Same I
owned	1,776,324 2,084,235	1,978,590	2,124,657	2,273,337
outer meome	2,084,235	1,895,774	963,391	4,460,896
Total income	76,393,862	56,458,369	74.315.440	62,792,501
Interest on funded debt Misc. rents and chgs †Released from reserve	76,393,862 5,565,280	5,766,478	74,315,440 5,946,176	62,792,501 7,437,771
Misc. rents and chgs	1,067,032	1,102,165	1,079,672	857,234
tReleased from reserve_	Cr226,982	Cr104,812	Cr164,731	Cr1,547,973
Net inc. fr. all sources	69,988,532	49,694,538	67 454 394	55,995,469
Divs. on pfd. stk. of co.	3,981,724	3,981,724	67,454,324 3,981,724	3,981,724
Surplus for com. stk	66,006;808	45 710 014	00 400 000	
Percent. par val. outstd.	00,000,000	45,712,814	63,472,600	52,013,745
Dec. 31	29.69	20.56	28.55	23.40
Divs. on com. stock	26,674,920	22,229,100	26,674,920	22,229,100
Transf. to earn. surp.	39.331 888	23,483,714	36 797 690	29,784,645
e n de la constante de 1 861		20,100,111	50,131,000	23, 101,010
*Including deprec. & amort. charges: *Taint. of way & struc.	1 - 1994 - •	alin da fala ya	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	111.1
Maint. of way & struc.	5,121,363	6,268,468	6,460,561	5,930,612
tReleased from "reserv	15,991,159	14,226,195	12,456,541	10,253,351
ment shipments."	e agamst p	ossible relui	nas on U. i	5. Govern-
GENERAL	BALANCE	SHEET. DE	C. 31	1.4.4
and the state of the last with the	el anne san a	A Martin Partie	1950	1949
ASSETS-	at the est		\$	\$
Tryestments in road, equ	ipt., etc. (n	et) 1,02	5,166,388	991,589,684
Temp, cash invests (II S	Govt secu		7,051,720	48,092,934
Tlaterial and supplies		4	6,343,205 2,099,998	56,400,000 35,317,424
" such current assets		6	3,385,197	41 329 029
Delerred assets			1,563,877	41,329,028 2,891,197
Unadjusted debits			1,236,720	1,474,908
Total		1 94	6 847 105 1	77 005 175
LIABILITIES	1.1.1.1.1	4,41	0,011,100 I,.	11,095,175
*Common stock			2,302,500	222,302,500
*Preferred stock		99	9,591,581	99,591,581;
Funded debt				225,991,778

Tunded debt	99,591,581	99,591,581;
Funded dept	215,396,183	225,991,778
Due to allinated companies	11,990,170	9,218,606
	14,000,110	3,210,000
IIISL Droximo)	000 004	A Log A
Dividends matured unpaid (incl. dividend on	209,301	253,780
common stock neuchly (Incl. dividend on	The Alberton	C. S. M. C. K. M. C.
common stock payable second proximo)	10,363,637	5,938,735
Taxes accrued phytole second proximo)	61,260,300	35.378,707
Other current liabilities	50,967,013	43,500,095
	7,809,159	7.714.342
Ceserve for fire insurance	18,923,535	
		17,828,710
Unearned surplus	6,666,111	6,754,365
	311,639	270,840
Additions and betterments	an tree	4 /
Funded debt actived the	28,522,352	28,522,352-
Funded debt retired through inc. and surp.	7,936.647	6,730,647
	464	726
	/	140
	1,697,648	1 001 00-
		1,924,630
Balance of liabilities	463,314,317	425,588,234
	39,584,547	39,584,547

Total ---- 1,246,847,105 1,177,095,175 Total tPar value of Union Pacific RR. Co. capital stock outstanding in th years was \$222,291,000 common and \$99,543,100 preferred (each for per share); the balance represents St. Joseph & Grand Island Ry. Co. common and preferred stocks in hands of the public, and

Oregon-Washington RR. & Navigation Co. capital stock owned by Oregon-Washington RR. & Navigation O. applied and the company items, itAs this consolidated balance sheet excludes all intercompany items, securities of the Los Angeles & Salt Lake RR. and St. Joseph & Grand Island Ry. owned by other system companies are not included. The difference between the par and face value of such securities as carried on the books of the issuing companies (less unextinguished discount on the books of the issuing the accounts) and the amounts at which the securities are carried on the books of the owning companies is set up here to balance.-V. 173, p. 968.

United Air Lines, Inc.-Plans Financing-

The company is planning new financing this year to pay for 50 planes ordered since 1949. This would involve \$10,000,000 of 15-year $3\frac{1}{6}\frac{5}{6}$ debentures and \$16,000,000 to become available from a standby credit arranged with a group of 34 banks headed by The Chase. National Bank of the City of New York. The bank loans would carry $3\frac{5}{6}$ interest.-V. 173, p. 1115.

United Gas Improvement Co.-Cash Advances-

The company on March 14 received SEC authorization to advance's 250,000 and 390,000, respectively, on open account from time to time during the remainder of 1951, to its subsidiaries, Lancaster Gas Co. and Consumers Gas Co. The funds so advanced are to be used by Lancaster in part to finance its 1951 construction budget, to repay a \$100,000 bank loan at maturity, and to repay at emergency loan by UGI in the amount of \$50,000; and by Consumers to meet a portion of its construction program and to finance the cost of conversion of customers' appliances to utilize a higher BTU gas. The advances are to bear interest at $3\frac{1}{4}$ %. --V. 173, p. 765. program and to finance to utilize a higher B 31/4 % .--- V. 173, p. 765.

United States Steel Corp. — Annual Report — Excerpts from the remarks of Chairman Irving S. Olds, follow:

United States Steel Corp. — Annual Report — Excerpts from the remarks of Chairman Irving S. Olds, follow: "U. S. Steel has sought to meet its national defense responsibilities by accelerating to the degree within its power its programs of modernizing and expanding facilities and of developing raw matrial sources. Since July 1, 1950, U. S. Steel's ingot capacity has been increased by 1.8 million tons to give a total annual capacity, as of Jan. 1, 1951, of 33.9 million tons. Construction and improvement programs now authorized will add approximately 2.5 million tons more by the end of 1952. Some of this new capacity will be in operation by Dec. 31, 1951.
In November, 1950, U. S. Steel began to give priority in its steel production to defense orders and to programs declared by the government to be essential to national security. U. S. Steel's defense orders and essential civilian programs will absorb about 23% of its toninage, of which three-fifths will be for defense orders and two-fifths for programs declared to be essential by the National Production Authority. Ingot production in 1950 amounted to 31.5 million net tons, the highest on record for the company, representing 98.2% of U. S. Steel's defense compared with income for 1949 of \$165.9 million, or a return of 7.2% on sales. Stales for 1950, the estimated amount required to complete all authorized replacements of and additions to facilities, including the we integrated steel mill at Morrisville, P.a., was \$678 million. Of this amount, \$307 million of defense facilities had been set aside for property additions and replacements. During 1950, U. S. Steel steel for property additions and replacements of the associations of the source of an eccord, amounting to \$2,956.4 million of U. S. Government required to an extend exhaustion of the cost over a 6 ohomoth period following completion. At the end of 1950, size of million of U. S. Government, sources had exhaustion of the accord for the cost over a 6 ohomoth period following completion. At the end of

for the year. There are more than 256,000 registered holders of U. S. Steel stock, including 239,000 individual holders. Working capital of United States Steel Corp. and subsidiaries at Dec. 31, 1950, was \$441.8 million, compared with \$483.8 million at Dec. 31, 1950, was \$441.8 million, compared with \$483.8 million at Dec. 31, 1949. Working capital at Dec. 31, 1950, excludes the \$250 million of government securities segregated for property additions and replacements referred to above, \$95 million of which was segre-in the fund of originally \$100 million set aside for war costs. Long-term debt of U. S. Steel at Dec. 31, 1950, was \$60 million, trustees.

	and the second s		1 A. 16	
CON	SOLIDATED	STATEMENT	OF INCOME	1998 - D. M.
Calendar Years-	- 1950 \$	1949	1948	1947
Prod. & serv. sold Employment costs:	-,,,,,,,,,,,,,-	2,301,685,689	2,481,508,535	\$ 2,122,786,243
Wages and sal. Soc. sec. taxes Par. for pensions	24,017,465	18,198,462	1,005,829,124 19,692,732	872,496,549
Insur. & oth. empl.	,,,	7,129,924	10,191,848	10,402,279
benefits Products & service	27,851,657	*14,159,997	an a	1
bought Wear & exhaus-	1,120,608,522	*891,133,297	1,013,756,603	841,915,356
tion of facilities War- costs, prov.	143,938,940	119,661,652	145,986,681	114,045,483
for in prior years:	t na tangan na tanàna kaominina. Taona 1976 - Anglandra amin'ny taona mandritra dia mangka mangka mangka mangka mangka mangka mangka mangka mang		말한 것 같아.	No si a fi
Other (Cr)	- 1,822,686	5,412,303	4,858,545	2,540,618
state, local and	- 2,171,141	2,297,316	2,394,345	2,507,729
st. Fed. taxes	62,665,217	56,221,366	49,887,902	45,197,381
on income	234,000,000	126,000,000	109,000,000	91,000,000
Total costs	2,740,942,004	2,135,776,860	2,351,880,690	1,995,688,095
Income Divs. on cum. pfd.	215,464,142	165,908,829	129,627,845	127,098,148
stock Divs. on com. rtk.	25,219,677 92,689,633	25,219,677 56,135,975	25,219,677 52,219,512	25,219,677 45,692,073
Balance surplus Earns, per com.	-97,554,832	84,553,177	52,188,656	56,186,398
*After reclassifi	\$7.29	\$5.39	\$4.00	\$3.90
n presently outs May 12, 1949.—V.		mon stock a	ee benefit co fter 3-for-1	split-up on

Valley Mold & Iron Co .- Debt Increase Voted-The stockholders on March 20 authorized an increase in the indebtedness of the corporation to an amount not exceeding the aggre-gate of \$1,000,000 - V. 173, p. 479.

Vandalia RR.-Tenders-

P. D. Fox, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York 1, N. Y., will until 3 p.m. on March 30, 1951 receive bids for the sale to the company as of April 2, 1951, of consolidated mort-sum of \$139,800 at prices not to an amount sufficient to exhaust the --V. 167, p. 1263.

Vandersee Engineering Co., Houston, Tex.-Files-

The company on March 9 filed a letter of notification with the SEC covering 25,000, shares of 7% cumulative non-convertible pre-ferred stock (par \$10) and 25,000 shares of common stock (par \$1) to be offered in units of one preferred and one common share at \$11 per unit, without underwriting. The proceeds are to be added to working copital.

Virginia Electric & Power Co.-To Increase Stock-The stockholders on April 18 will vote on approving a proposal to increase the authorized preferred stock from 500,000 to 1,000,000 shares and the common stock from 6,000,000 to 7,000,000 shares, --V. 173, p. 1216.

(J. C:) Warren Corp. (N. Y.)—Notes Offered—Tal-madge & Co. on Feb. 23 publicly offered \$56,000 of five-year 4% convertible notes, due Feb. 15, 1956, at 100% in multiples of \$70 each. Stockholders were first given the right to subscribe for such principal amount of notes as upon the conversion thereof would entitle him to one share for each two shares already held. The notes are redeemable at the option of the company at 110% of

The notes are redeemable at the option of the company at 110% of the face value thereof, and each \$70 principal amount of convertible notes is convertible into 10 shares of capital stock (par \$1). Interest on the notes will be at the rate of 4% per annum payable only to the extent that there shall be net earnings sufficient to pay interest on the notes of all three series (including \$44,580 of series A and series B). Interest is cumulative.

. PROCEEDS.—The proceeds will be used to liquidate bank loans and other debt, for leasehold improvements, machinery and equipment and for working capital.

BUSINESS—The corporation was organized in November, 1948 in BUSINESS—The corporation was organized in November, 1948 in York, and is engaged in research, development and the manufact of magnetic recording devices and allied electronic equipment. At present approximately 90% of the business done by the com is in research and manufacturing for agencies of the U.S. Gov ment, and approximately 10% is in the field of research for civ use. As of Jan. 31, 1951, the company had a backlog of business the government of approximately \$48,000. company

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING	
*4% non-convertible promissory notes, series A and B	Authorized	Outstanding	
Five-year 4% convertible notes, due		\$44,580	18

Feb. 15, 1956_____ Capital stock (par \$1)_____ 55,000 17,390 shs. 150,000 shs. *\$20,020 of series A notes mature Jan. 15, 1954, and \$24,500 of series B notes on Jan. 15, 1955.—V. 173, p. 968.

Washington Gas Light Co.-Rights to Stockholders-The common stockholders of record March 27 will be given the right to subscribe on or before April 11 for 122,440 additional shares of common stock (no par) on the basis of one additional share for each five shares held. Rights are to be mailed on March 28. See also V. 173, p. 1216.

Wayne Knitting Mills-Earnings Sho	w Impro	vement-	
Year Ended Dec. 31— Profit before taxes Federal income and excess profits taxes	1950 \$3,527,982 1,721,674	1949 \$2,050,276 304,748	
Net profit Earnings per share V. 172, p. 1140.	\$1,806,308 \$4.88	\$1,245,528 \$3.46	

Webster-Chicago Corp.-Files With SEC-

A letter of notification was filed with the SEC on March 9 covering 6,000 shares of common stock (par \$1) to be offered at \$16.25 per share through F. Eberstadt & Co., Inc., New York, and Shiljinglaw, Bolger & Co., Chicago, Ill. The proceeds are to go to Herman Biechele, the selling stockholder.—V. 173, p. 865.

Welex Jet Services, Inc .- Filing With SEC-

A letter of notification was filed with the SEC on March 13 cover-ing 2,000 shares of common stock (no par) to be offered at the market (estimated to be about \$24.50 per share) through Barron McCulloch of Ft. Worth, Tex. The proceeds are to go to Willis H. Thompson, the selling stockholder.—V. 173, p. 968.

western Maryland Ry.—Earnings—

Month of January—	1951	1950	
Railway operating révenues	\$4.319,044	\$2 332,805	
Railway operating expenses	2,883,718	2,087,263	
Net revenue from railway operations	\$1,435,326	\$545,537	
Net railway operating income	804,703	573,325	

804,703 573 325 The earnings given in the "Chronicle" of March 5 are those for January, 1951 and 1950 .--- V. 173, p. 968.

Whitin Machine Works, Boston-Split-Up Voted-The stockholders on March 5 approved a proposal to change the authorized capital stock from 360,000 shares, par \$25, to 720,000 shares, par \$12.50, to effect a two-for-one split-up of the outstanding 351,800 shares.--V. 173, p. 865.

Wilson Brothers, Chicago—Maguire Named Director— Profits Expected to Be Excellent—

Jeremia D. Maguire, New York banker and former President of the Standish Worsted Co. of Plymouth, Mass., on March 15 was elected to the board of directors of Wilson Brothers.

the board of directors of Wilson Brothers. Mr. Maguire is Chairman of the Board of the Federation Bank & Trust Co. He is a director of the Merchants & Manufacturers Insurgance Co., the Pierce Governor Co., Anderson, Ind., and several other firms, The stockholders were informed of Wilson Brothers' substantial profits in 1950. Eugene J. Hynes, Chairman, added that profits for the first six months of this year should be excellent and that the business outlook for the remainder of 1951 is highly favorable.

CONSOLIDATED STATEMENT OF FARMINGS

	CONSCIENTED DIA	L'ENTERT OF EN	RIVINGS	10 10 10 10
	Year Ended Dec. 31- 1950	1949	1948	1947
	Net sales & total revs. \$21,878,70	7 \$16,732,494 \$1	6.418.447 \$16	5.959.461
	- Net profit after taxes 354.76		434.834	285,181
	Common shares outstdg. 344.59		344,593	344,592
	†Earns. per com. share \$0.8		\$1.05	\$0.61
+	*Loss after income tax credits of	\$75.000 . †After	preferred di	vidends.
ï	-V. 173, p. 608.	1981 (A. 1997)	-51	· · /

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Wisconsin Central Ry .- Paying Agent-

The United States Trust Co. of New York has been appointed paying agent for the first general mortgage bonds tendered and accepted in accordance with Court Order dated Feb. 26, 1951. --V. 173, p. 1216.

Worcester County Electric Co.-Bids for Bonds

Bids will be received at the office of the company, 441 Stuart, , Boston.16, Mass. up to noon (EST), April 3, for the purchase from of \$12,000,000 first mortgage bonds, series B, due March 1, 1981, V. 173, p. 1216. it of \$1., -V. 173,

Yolo Steel & Metal Co. (Calif.)-Organized-

The company was recently organized to construct and operate a proposed \$264,000,000 steel plant at Sacramento, Calif., which would have a capacity of 1,000,000 tons of ingots annually. The company, headed by G. I. Dumond, has applied to the National Security Resources Board for a certificate of necessity. It is proposed to obtain ore from a deposit in Plumas and Lassen Counties, about 180 miles from Sacramento.

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Lowest	r Previous r 1950 Highest		Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 17	LOW Monday Mar, 19 8 per share	V AND HIGH SA Tuesday Mar. 20 \$ per share	LE PRICES Wednesday Mar. 21 & per share	Thursday Mar, 22 \$ per share	Friday Mar. 23 8 per share	Sales for the Week Sharse
3934 Dec 1 27% Feb 1 1974 Jan 3 18 July 12 3976 Dec 21 3976 July 12 776 July 26 48% Dec 11 2075 July 13 1075 July 13 1075 July 13 1574 Mar 29 6775 Jan 4 284 July 13	6 Dec 30 27% Dec 29 25% Dec 29 25% Dec 29 25% Dec 29 25% Nov 15 39% Apr 17 13% Mar 15 55% Mar 19 28% Nov 27 121 Feb 1 3% Jan 3 23 Dec 28 77 Oct 18 55% Dec 29	<pre>\$ per share 41 % Mar 15 4% Mar 15 274% Jan 2 25% Jan 2 39% Jan 3 50% Mar 22 22% Jan 2 9 Jan 3 47% Jan 18 27% Jan 18 27% Jan 19 2% Jan 2 22% Jan 2 22% Jan 2 22% Jan 3 7% Jan 5 -3% Feb 27 80% Jan 22</pre>	<pre>\$ per share 45% Feb 15 6% Jan 29 33% Jan 30 28% Mar 22 43° Jan 18° 56% Feb 14 29% Feb 26 11% Mar 22 31 Jan 29 31 Jan 29 211 Mar 7 3% Jan 19 27% Feb 9 80 Feb 2 4% Jan 2</pre>	Par Abbott Laboratories	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \bullet pcr gauge \\ \bullet d3 & 43 V_6 \\ 43'_6 & 5 \\ 29'_9 & 29'_4 \\ 273'_6 & 27'_6 \\ \bullet d'_5 & 42 \\ 51' & 51'_4 \\ 27'_6 & 27'_6 \\ 10'_4 & 10'_4 \\ 10'_4 & 10'_4 \\ 50'_4 & 50'_4 \\ 27''_6 & 28 \\ \bullet 131 & 134 \\ 3'_4 & 3'_6 \\ 3'_4 & 3'_4 \\ 4 & 4'_6 \\ \bullet 82 & 83 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	4,100 2,300 3,600 4,800 1,100 19,900 26,600 180 7,000 2,500 2,000 200 11,300 400
58 July 3 74 Sep 8 21¼-5an 3 89½ Mar 2 8¼ Jan 2 26¾ Dec 1 32¼ Jan 1 93 Feb 16 28¼ Jun 2 81½ July 1 30 July 1 53¼ May 3 3 July 1 36 Aug 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	82 Jan 4 39 Mar 15 95 Jan 6 94/2 Jan 16 58 Jan 10 22 Mar 15 283/3 Jan 4 423/2 Mar 15 35 Jan 3 84 Mar 13 35 Jan 3 34 Mar 13 37 Mar 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25.00 prior conv preteried_No par Allegheny & West Ry 6% gtd_100 par Allen Industries Inc1 Allied Chemical & DyeNo par Allied Kid Co5 Allied Mills5 Allied Mills5 Allied Stores Corp common_No par 4% preferred100 Allis-Chaimers Mfg Common_No par 34% conv preferred100 Alpha Portland CementNo par Almainium LimitedNo par Almaigamated Leather Co com1 6% convertible preferred50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,600 1,200 9,600 400 3,700 200 6,700 500 900 4,600 2,400 100 700 1,000
100½ Mar. 3 400 Jun 2 9% Jun 2 66 Jun 3 14% July 1 58 Dec 2 10¼ July 1 58 Dec 2 10¼ July 1 101½ Feb 4 7% Jan 1 3% Jan 90% July 2 178 July 1 22 Jun 2 5½ Jun 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160% Jan 15 49 Jan 2 13% Jan 15 78 Jan 13 16% Jan 2 57 Jan 22 14% Mar 15 39 Jan 8 108% Mar 22 10% Jan 10 6% Jan 2 93% Jan 2 175 Mar 15 31% Mar 15 31% Mar 15 24% Mar 14 28 Mar 14	1774 Feb 26 60 ¹ / ₄ Feb 23 16 ¹ / ₄ Mar 22 85 ¹ / ₄ Feb 9 81 ⁸ / ₄ Feb 9 61 Mar 7 17 ¹ / ₂ Jan 19 44 ¹ / ₉ Feb 6 114 Jan 16 13 ¹ / ₄ Mar 5 7 ⁴ / ₉ Mar 2 112 Mar 22 112 Mar 23 112 Mar 24 113 Jan 18 39 ⁴ / ₉ Jan 18 32 ¹ / ₄ Jan 18	Ameriada Petroleum CorpNo par American Airlines common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 105\% \ 105\% \ 105\% \ 105\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 15\% \ 12\% \ 12\% \ 12\% \ 12\% \ 12\% \ 12\% \ 12\% \ 12\% \ 12\% \ 108\% \ 107\% \ 108\% \ 108\% \ 107\% \ 108\% \ 107\% \ 108\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 177\% \ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12\%\ 12$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		200 67,600 2,600 1,900 2,100 2,100 2,100 4,200 4,100 4,100 4,100 600 800 1,300
38½ Dec 1 15% July 1 17½ Jun 3 81% May 49 Jan 1 115¾ Jan 1 101½ July 1 32¾ Jan 1	7 23 Feb 23 0 25% Dec 27 8 97 Oct 7 3 76% Nov 21 6 178½ Jun 19 2 113¾ Jun 23 3 49¾ Oct 6	40 ¹ / ₄ Jan 2 18 ¹ / ₂ Jan 4 22 ¹ / ₆ Jan 25 90 Jan 8 71 ³ / ₄ Jan 2 171 ³ / ₄ Jan 2 171 ³ / ₄ Jan 4 111 Jan 10 47 Jan 2	x45 Feb 21 22% Feb 9 28% Feb 24 97 Feb 2 87% Feb 5 202% Mar 22 122 Jan 30 58% Jan 15	American Chicle CoNo par American Colortype Co10 American Crystal Sugar com10 4%% prior preferred10 3%% conv preferred series A.100 3%% conv preferred series B.100 American Distilling Co20 STOCKS	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *20\frac{1}{2} & 21 \\ 25 & 25 \\ 91 & 91\frac{1}{2} \\ 83\frac{3}{4} & 85 \\ *190 & 210 \\ *116\frac{1}{2} & 118 \\ 50\frac{1}{2} & 51\frac{1}{2} \end{array}$	20% 20% 25¼ 25% •91¼ 92 83% 85½ •190 210 117 117½ 51 51	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		400 600 40 16,400 1,400 1,400 1,600
	Endly Constants	Range Since Lowest \$ per share 5 ³ /4 Jan 2	Jan. 1 Highest <i>\$ per share</i> 8 Feb 9	NEW YORK STOCK EXCHANGE American Encaustic Tiling1	Baturday Mar. 17 S per share *6% 7	Monday Mar. 19 6 per share 6% 6%	Tuesday Mar. 20 9 per share 6% 6%	Wednesday Mar. 21 # per share 67/8 67/8 *22 23	Thursday Mar. 22 8 per share 6% 7 *22 23	Friday Mar. 23 8 per share	Sales for the Week Sharee 800
18 July 3 17 Jun 2 2½ July 1 64½ Jan- 12¼ July 1	1 24 Nov 24 7 24½ Feb 4 3 4¾ Mar 23 3 93% Oct 13	21½ Jan 4 18¾ Jan 5 2¼ Jan 16 86½ Mar 15 14¼ Feb 28	23 1/4 Feb 15 22 1/4 Feb 16 3/4 Jan 2 96 1/2 Jan 16 18 1/2 Jan 1	American Européan SecurNo par American Export Lines Inc40c Amer & Foreign Ewer comNo par \$7 preferredNo par \$7 2nd preferredNo par	*221/4 223/4 201/a 205/a 23/a 23/a *871/4 883/4 153/4 16 76	*221/s 23 20 201/4 23/s 23/s 863/4 863/4 155/s 161/s *751/4 753/4	*22 23 20 20 ¹ /4 2 ³ / ₆ 2 ¹ / ₂ 86 ³ / ₄ 87. 15 ¹ / ₄ 15 ³ / ₈ *75 76	22 23% 23% 21/2 871/2 88 151/2 155% *753/4 761/2	20 201/2 23/8 23/8 87 873/4 155/8 153/4 *751/4 76	STOCK EXCHANGE CLOSED	3,200 3,400 1,100 3,800 100
64 Jan 44% July 1 43% July 2 4% Jan 46% Jun 3	3 79½ Oct 17 2 55¼ Mar 22 5 45¾ Aug 25 3 8½ Dec 29 0 49 Dec 11	74½ Mar 13 52 Jan 26 42½ Mar 19 7% Mar 15 47½ Mar 9	84 Jan 16 56½ Mar 22 50 Jan 9 9 Jan 2 51½ Jan 10	\$6 preferredNo par American Gas & Electric Co10 American Hawalian SS Co10 American Hide & Leather com1 6% convertible preferred50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 % 13 % 55 % 55 % 42 ½ 42 ½ 73 73 73 48 ¼ 49 32 ½ 33 ½	55% 56 •42¼ 43¼ 7½ 7¾ •48¼ 49 32¼ 33	56 563a 421/2 421/2 73a 73a *481/4 49 325/4 327/4	55 ³ / ₄ 56 ¹ / ₂ *42 42 ¹ / ₂ 7 ³ / ₄ 7 ⁵ / ₈ *48 ¹ / ₄ 49 32 ³ / ₈ 32 ⁷ / ₈	good Friday	5,100 200 2,400 4,700
25 % Aug 6% Nov 1 75 Dec 2 13 July 1 16% July 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 ³ / ₄ Jan 13 78 Jan 2 16 Jan 2 17% Jan 18	34 Mar 9 8 ¹ / ₄ Jan 24 86 Jan 24 17 ⁵ / ₈ Jan 16 19 ¹ / ₂ Mar 22	American Home ProductsNo par 6% non-cum preferredNo American International Corp.No par American International Corp.No par American International Corp.No par	7 7 *80 82 16% 16% 18% 18% 21% 22%	7 7 80 80 *16 ³ 4 17 *18 ⁷ 6 19 21 ⁵ 6 21 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 7 *80 81 17 17¼ 19 19¼ 21¼ 21¼	$\begin{array}{cccc} 7 & 7 \\ *77 & 81 \\ 1714 & 1714 \\ 1914 & 1912 \\ 2112 & 2156 \end{array}$		1,100 29 1,300 1,750 6,000
13¼ July 81½ July 12¾ July 1 78 Jan 5% Jan	3 101 Nov 22 2 17¼ May 12 4 90 Oct 11 3 11¼ Nov 22	20¼ Jan 6 99¾ Mar 13 14½ Jan 2 86 Jan 8 10¼ Jan 25	24 ¹ / ₄ Feb 21 105 Jan 29 17 ¹ / ₈ Jan 17 88 Jan 29 12 ¹ / ₄ Feb 7	American Locomotive common1 American Locomotive common1 7% preferred100 Amer Mach & Fdry com100 Amer Machine & Metals100 Amer Ma	*993/4 1011/2 15 15 *85 88 11 11 *441/2 451/2	*100½ 101½ 15 15 *85 88 *10¾ 11 44¼ 45	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*100½ 101 14½ 15¾ *85 88 10¾ 11 44 44½	*100 ¹ / ₂ 101 ¹ / ₂ 15 ³ / ₈ 15 ¹ / ₂ *85 88 10 ³ / ₄ 11 44 ¹ / ₂ 44 ¹ / ₂		100 11,800 900 1,100
29 Mar 2 104 July 1 14% Dec 1 634 Jun 2 23% Aug	2 47¼ Dec 29 3 106½ May 17 3 18% Aug 16 6 9% Nov 10 1 33% Mar 16	43½ Mar 14 104 Mar 8 15% Jan 2 x8¼ Mar 20 27½ Jan 3	50½ Jan 12 106½ Jan 31 19% Mar 3 11 Jan 8 30% Feb 16	American Molasses Co	*104 ¹ / ₂ 105 *18 ¹ / ₈ 18 ¹ / ₄ *8 ³ / ₄ 9 ³ / ₈ 28 ¹ / ₄ 28 ¹ / ₂ 35 35 ¹ / ₄	*104 ¹ ⁄ ₂ 105 18 18 ¹ ⁄ ₈ *8 ¹ ⁄ ₂ 9 28 ¹ ⁄ ₄ 28 ¹ ⁄ ₂ 35 35 ¹ ⁄ ₄	*104 1/2 105 18 18 1/a x8 1/4 8 1/4 28 1/4 28 3/4 35 1/8 35 1/a	44 44 ½ *104 ½ 105 17 % 18 8 ¼ 8 ¼ 28 % 28 % 35 ½ 35 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		100 2,100 500 3,300 700
32 Aug x12 Aug 1134 July 2 175 14 July 1 5% July 1	2 22% May 23 6 16% May 12 8 185 Apr 24 3 9% Jan 11	33% Jan 12 16% Jan 3 12% Jan 2 175 Feb 16 7% Jan 2	36 ¹ / ₄ Feb 3 22 ³ / ₈ Feb 27 15 ¹ / ₈ Mar 17 177 Feb 26 10 ¹ / ₄ Jan 19	American News Control No par American Power & LightNo par American Power & LightNo par 7% preferred	205/2 207/2 14.7/2 15 /2 *175 177 8 1/4 83/2 35 1/2 35 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 ¹ / ₄ 20 ³ / ₈ 14 ⁷ / ₈ 15 *175 177 8 ¹ / ₈ 8 ¹ / ₄ 34 ⁵ / ₈ 35	20 20% 14% 15% *175 177 8% 8% 35% 36%		12,400 47,900 2,900 2,500
28 ¼ Dec 1 39 ½ Mar 3 50 July x157 ½ Apr 87 ½ Dec 2	0 53½ Dec 14 5 73% Nov 24	71 Mar 15	38½ Feb 3 56 Feb 5 80% Feb 13 167 Jan 9 42% Feb 14	American Ship Building Co_No par Amer Smelt & Refg comNo par 7% preferred100 American Snuff Co common25	*50 51 73 ¹ / ₄ 73 ¹ / ₄ 160 160 *40 ¹ / ₂ 40 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50 72 ¹ / ₄ 73 *158 ¹ / ₂ 159 ¹ / ₂ 40 ⁷ / ₈ 40 ⁷ / ₈ *136 138	*50 52 73 73 ¹ / ₄ 157 ¹ / ₂ 158 ¹ / ₂ *40 ⁷ / ₆ 41 ¹ / ₂ 136 136	1571/2 1581/4 407/8 407/8	and the second	420 300
134 1/2 Dec 2 22 3/4 Mar 2 29 1/2 May 9 July 1 38 1/2 Jan 2	5 145 Jan 13 4 35% Dec 18 1 38 Nov 24 4 12% Jan 11	135 Jan 23 32 ¹ / ₄ Mar 15 32 ³ / ₄ Jan 10 11 ¹ / ₂ Jan 10 59 ¹ / ₂ Jan 2	139½ Jan 2 37¼ Jan 19 38% Feb 15 13% Mar 10 70 Feb 13	6% non-cum preferred100 American Steel FoundriesNo par	*136 139 *33½ 33½ 35½ 35½ *12½ 13 *63 65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 32\frac{1}{2} & 33\\ 35\frac{5}{6} & 36\\ \bullet 12\frac{3}{4} & 13\\ 61\frac{1}{2} & 62\\ 132\frac{3}{4} & 132\frac{3}{4}\end{array}$	331/a 331/4 *355% 361/4 *123/4 13 637/a 637/a *131 133	33 33 36¼ 36¼ 12% 12% 63¾ 65 *130 133	l le Sy	1,000 1,000 100 900 300
128 Jun 18½ Jun 146¼ Jan 62¾ July	27 136½ Oct 13 30 22¾ Feb 3 3 161¾ May 20	131 Jan 31 20¼ Jan 3	138 Mar 6 23½ Feb 9 158 Feb 28 27 Feb 26 68% Jan 31	American Store CoNo par American Store CoNo par American Sugar Refining com100 7% preferred100 American Sumatra Tobacco5 American Tel & Tel Co100 Rights25	643/4 647/8	$\begin{array}{c} 133 \frac{1}{2} & 133 \frac{1}{2} \\ 21 \frac{1}{4} & 21 \frac{1}{2} \\ 154 \frac{3}{4} & 155 \frac{1}{4} \\ 12 \frac{1}{8} & 2 \frac{3}{2} \\ 64 \frac{1}{4} & 64 \frac{9}{4} \\ 142 \frac{1}{2} & 143 \frac{1}{4} \end{array}$	$\begin{array}{c} 132 & 132 & 132 \\ 21 & 12 & 21 & 12 \\ 154 & 155 & 16 \\ \hline 64 & 64 & 56 \\ 142 & 143 & 14 \end{array}$	$\begin{array}{r} 21^{3}4 & 21^{3}4 \\ 154^{3}8 & 155 \\ \hline 64^{1}\!$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,100 13,900 105,500 8,500 670
146¾ Jun 54½ Nov 117½ Aug 7% Jan 21% Feb	30 158 Mar 30 16 64½ Nov 27 17 121½ Mar 28 3 12% Mar 22	10434 Mar 21 58 Jan 25 x117 Jan 15 9 Jan 10	154 Jan 16 66½ Feb 9 119% Jan 2 10¼ Feb 6 46% Jan 3	6% preferred20 American Viscose Corp com25 5% preferred26 American Water Works Co Inc5 American Works Co Inc5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 142 \ 72 \\ 60 \ 12 \\ 60 \ 12 \\ 118 \ 12 \\ 19 \\ 9 \ 12 \\ 9 \ 12 \\ 10 \\ 11 \\ 12 \\ 10 \\ 10 \\ 10 \\ 10 \\$	$\begin{array}{c} 60\frac{1}{4} & 60\frac{7}{8} \\ 118\frac{1}{2} & 118\frac{1}{2} \\ 9\frac{1}{8} & 9\frac{1}{4} \\ 40\frac{7}{8} & 41 \\ 106 & 106 \end{array}$	$\begin{array}{c} 60\frac{1}{2} & 60\frac{1}{2} \\ *118\frac{3}{4} & 119 \\ 9\frac{1}{6} & 9\frac{1}{4} \\ 40\frac{1}{2} & 41\frac{3}{4} \\ 106\frac{1}{2} & 106\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		5,100 100 4,400 7,700 330
84 Apr 2 63 May 55% Feb 2 61 Mar 27% Mar 2	20 100 Dec 14 1 95 Dec 18 14 16% Nov 24 8 81 Nov 21 10 40½ Dec 28	99 Jan 5 86 Mar 22 14½ Mar 13 79 Mar 14 38% Jan 25	107 Mar 16 94½ Jan 2 195% Feb 5 87 Feb 2 44½ Feb 13	7% preferred100 \$4 conv prior preferenceNo par Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25 Anaconda Copper Mining50 Anaconda Wire & CableNo par		$\begin{array}{rrrr} 871/2 & 871/2 \\ 151/4 & 151/2 \\ 811/2 & 811/2 \\ 39\% & 401/4 \\ 381/4 & 381/4 \end{array}$	87 87 x15 153% 803/4 811/8 391/4 393/4 375% 383%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	r ¹ -1	5,400 40 15,300 810
27% Apr 18% July 106 July 151 Jan 19% Feb 9% Jan 3 Feb 33% July	13 28% Dec 26 12 110½ Mar 8 12 72½ Oct 2 11 36 Nov 16 4 17% Dec 21 15 7 Dec 21 14 49½ Dec 26	26% Mar 15 108½ Feb 16 66½ Jan 3 x31% Mar 15 15 Mar 15 6¾ Jan 4 48 Jan 3	41 Feb 13 30% Jan 30 110 Jan 13 74 Feb 1 38¼ Jan 16 19 Feb 10 8½ Jan 22 53 Jan 13 51½ Jan 29	Anchor Hock Glass Corp	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,900 600 11,200 100 900 21,100 380
26¼ Jan 89 Jan		110 ³ / ₄ Mar 14	130 Jan 29								

For footnotes see page 24.

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Range for Previous Year 1950	Range Since Jan, 1	NEW YO STOCKS NEW YORK STOCK	RK STOCK	LOW	AND HIGH SALE PRICES			
Lowest Highest # per share 7% Jan 13 11% Dec 2 69 Jan 13 11% Dec 2 69 Jan 13 11% Dec 2 69 Jan 13 100% Mar 13 105% Nov 1 107% July 31 117% Jun 117% July 31 117% Jun 21 July 13 22% July 11 24% July 13 24% July 13 24% July 13 24% July 12 26% Oct 2 15 Mar 10 20% Sep 2 2104 Mar 3 18 Oct 3 98 Apr 4 109 Oct 1 3°4% July 12 5% Jan 26 86 Jan 28 86 Nov 11 36% Jan 27 11% Dec 19 21% Jun 13 107% Dec 19 21% Jun 13 107% Dec 19 21% Jun 27 11% Dec 3 107% Dec 19 21% Jun 27 11% Dec 3 107% Dec 19 21% Jun 13 107% Dec 2 105 Keb 2 21% Jun 3 107% Dec 2 15 Mar 4 100% Jan 26 105 Feb 2 116 Dec 2 105 Feb 2 116 Dec 2 105 July 7 31% Dec 19 25% Nov 2 28% Sep 5 40 Dec 2 105 July 7 31% Dec 19 25% Nov 2 28% Sep 5 40 Dec 2 15 July 7 31% Dec 19 31% Dec 19 3	Lowest Highest 5 per share 5 per shar 8 10% Feb 20 12½ Jan 2 86 Jan 2 92 Jan 0 46½ Jan 3 56 Mai 7 97½ Mar 21 104 Jan 8 112 Mar 16 117¾ Feb 9 10½ Jan 1 19% Feb 9 27% Jan 2 33% Feb 3 27½ Jan 2 33% Feb 3 27½ Jan 2 33% Feb 3 27½ Jan 2 23% Feb 1 108½ Jan 10 113 Mai 9 102½ Jan 1 0 113 Mai 9 102½ Jan 1 0 113 Mai 9 102½ Jan 2 25 Feb 1 108½ Jan 10 113 Mai 9 102½ Jan 2 113½ Mai 2 41¾ Jan 3 60¾ Feb 1 150% Jan 2 115% Feb 8 68¾ Mar 15 82 Feb 8 68¾ Mar 15 82 Feb 8 83 Jan 4 93½ Feb 8 68¾ Mar 15 105½ Jan 4 7 35¾ Mar 14 41½ Jan 7 35¾ Mar 14 41½ Jan 18 76 Jan 2 10% Jan 8 28% Jan 2 10% Jan 10 Mar 15 119 Jan 8 28% Jan 2 10% Jan 16 Feb 26 16% Jan 12% Jan 3 13% Jan 12% Jan 3 3% Jan 12% Jan 3 13% Jan 12% Jan 3 3% Jan 13% Jan 12% Jan 3 3% Jan 13% Jan 12% Jan 3 3% Jan 13% Jan 12% Jan 3 3% Jan 13% Jan	EXCHANGE 9 Armour & Co of Illinois com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c} \mbox{Monday}\\ \mbox{Mar. 19}\\ \mbox{\mathbf{X} per share} & 4\\ 107_{6} & 117_{6}\\ 85 & 814_{4}\\ 855 & 557_{6}\\ \circ 98 & 99\\ 99 & 99\\ 114 & 114 & 1\\ *187_{2} & 197_{4} & 1\\ 1287_{2} & 197_{4} & 1\\ 1295_{5} & 297_{5}\\ \circ 293 & 0\\ 21 & 213_{6}\\ 1137_{6} & 112 & 1\\ 1137_{2} & 1137_{5} & *1\\ 1487_{2} & 128_{5} & *1\\ 1137_{6} & 112 & 1\\ 1137_{2} & 1137_{5} & *1\\ 1487_{2} & 485_{6} & *\\ 160 & 162 & 1\\ 1117_{6} & 112 & 1\\ 1117_{6} & 112 & 1\\ 1117_{6} & 112 & 1\\ 1117_{6} & 112 & 1\\ 1117_{6} & 117_{6} & *1\\ 2395 & 651_{6} & 671_{6} & 0\\ 1004_{5} & 1004_{5} & 10\\ 2534 & 257_{6} & 2\\ 3614_{4} & 37 & 3\\ *1104_{4} & 1113_{4} & *1\\ 1294_{5} & 294_{5} & *\\ 9106 & 914\\ *16 & 17 & *1\\ 95_{6} & 95_{6} & *\\ 13 & 13 & *1\\ \end{array}$	Tuesday Wednesday Mar. 20 Mar. 21 Mar. 20 Mar. 21 \$ per sha: 10% 10% 11 11 11 88 88 98% 98% 98% 98% 98% 97% 114 114 115% 12 117% 12 12% 25% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 29% 21% 21% 21% 21% 21% 413 13 113 14 14 14 14 112 111 12 111 12 211	Mar. 22 e \$ per share 4 11% 1194 5 89 89% 4 55 55% 4 98 98% 113% 114 4 12% 123% 2 25% 23% 2 25% 23% 2 25% 23% 2 21% 21% 113 113 2 113 113 2 114 113 2 110% 111% 2 0% 21% 10% 10% 10% 111% 2 0% 21% 3 63% 363% 3 63% 363% 2 11% 13% 3 63% 83% 8 %	Fridas Mar. 23 \$ per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Weeks Shares 40,800 1,500 5,000 3,210 1,500 1,500 1,500 1,500 1,500 1,500 2,400 130 2,400 130 2,400 100 2,400 1,000 2,400 1,000 2,400 1,500 2,800 3,600 100 7,500 2,800 800 20 100 7,500 100 7,500 300 54,200 300
10¼ Dec 26 9% July 5 15% Aug 3 9 Jun 27 17% Jun 29 40 Dec 28 17% Jun 29 40 Dec 28 17% Jun 29 40 Dec 28 17% July 12 54% July 13 54% July 13 54% July 13 54% July 13 54% July 13 54% July 14 54% July 12 54% July 14 54% July 14 54% July 12 54% July 14 54% July 14 54% July 12 54% July 14 54% July 12 54% July 14 54% July 12 54% July 14 54% July 12 54% July 14 54% July 14 54% July 14 54% July 14 54% July	12% Mar 14 1544 Jan 19% Jan 2 24½ Jan 38% Mar 15 45% Feb 21½ Mar 14 27% Jan 68% Jan 10 74½ Jan 59 Jan 2 73 Jan 17% Jan 2 23% Feb 37 Jan 2 43½ Jan 17% Jan 2 23% Jan 17% Jan 2 23% Jan 10% Jan 2 12% Jan 10% Jan 2 12% Jan 10% Jan 2 12% Jan 10% Mar 13 371% Feb 27% Jan 3 87 Mar 102 Jan 3 13% Jan 33% Jan 3 55 Feb 13% Jan 2 33% Jan 17½ Jan 4 19% Mar 33% Jan 2 23% Mar 10% Mar 13 37% Jan 10% Mar 13 35% Feb 10% Mar 20 30% Jan 17% Jan 4 19% Mar 23% Mar 20 30% Jan 17% Jan 2 23% Feb 92% Jan 30 94% Mar 51% Mar 13 59% Feb 1 21% Jan 10 26% Mar 121% Jan 10 26% Mar 1% Jan 2 1% Jan 3	30 Babbitt (B T) Inc 22 Baldwin-Lima-Hamilton Corp 23 Baldwin-Lima-Hamilton Corp 24 Boin common 30 A non-cum preferred 30 Convertible 5% preferred 30 Convertible 5% preferred 30 Barber Oil Corp (Delaware) 31 Barker Brothers common 32 Barker Brothers common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1,400\\ 17,500\\ 25,500\\ 4,000\\ 25,500\\ 4,000\\ 1,500\\ 1,600\\ 2,100\\ 3,200\\ 3,200\\ 1,000\\ 2,100\\ 3,200\\ 1,000\\ 2,400\\ 5,000\\ 1,200\\ 400\\ 400\\ 800\\ 5,000\\ 5,000\\ 5,000\\ 5,000\\ 5,000\\ 1,000\\ 3,300\\ 10,100\\ 9,000\\ 3,300\\ 3,300\\ 10,100\\ 9,000\\ 1,300\\ 3,300\\ 1,0$
Year 1950 Lowest Highest 8 per share \$ per share 25% Apr 26 34% Oct 24 13% Jun 27 15% Dec 27 11% Jun 27 15% Dec 27 11% Jun 27 15% Dec 27 13% Jan 4 183% Dec 27 13% Jan 4 183% Dec 27 13% Jan 4 183% Dec 27 22% Jan 3 41% Dec 18 22% Mar 25 35% Dec 19 22% July 13 17% Oct 19 84 Dec 20 9% Dec 12 12% July 13 17% Avr 16 55 Feb 15 73% May 26 20 Jun 7 22% Jan 26 74 Apr 1 102 Dec 27 20 Jun 7 23% Mar 20 21% July 13 36% Jun 12 21% July 13 36% Jun 12 21% July 14 29% May 19 23% Mar 2 58 Nov 24 100 Apr 2 105% July 10 14% July 12 14% Oct 24 36% Jun 12 12% Jun 26 21% Jun 3 16% July 10	Range Since Jan. 1 Lowest Highest $\$$ per share $\$$ per share $\$$ per share $\$$ per share $24\frac{1}{4}$ Mar 21 40 Jan 11 $17\frac{1}{2}$ Mar 20 20% Jan 21 15 Mar 15 $17\frac{1}{4}$ Jan 11 $18\frac{1}{2}$ Jan 25 66 $39\frac{1}{42}$ Jan 25 56 $39\frac{1}{42}$ Jan 25 56 $12\frac{1}{42}$ Jan 3 16 $39\frac{1}{42}$ Jan 24 $37\frac{1}{4}$ Mar 13 $12\frac{1}{42}$ Jan 5 16 $12\frac{1}{4}$ Jan 5 16 $12\frac{1}{4}$ Jan 5 16 $10\frac{1}{4}$ Mar 13 19 $10\frac{1}{4}$ Jan 12 Jan 3 50 Jan 2 52 $60\frac{1}{4}$ Jan 8 $19\frac{1}{2}$ Jan 3 $40\frac{1}{4}$ Jan 18 $19\frac{1}{2}$ Jan 3 $45\frac{1}{2}$ Jan 3 $60\frac{1}{4}$ Mar 12 $23\frac{1}{4}$ Jan 3 $34\frac{1}{4}$ Mar 11 $30\frac{1}{4}$ Jan 2 $36\frac{1}{4}$ Mar 12 $23\frac{1}{4}$ Jan 2 $36\frac{1}{4}$ Mar 13 $30\frac{1}{4}$ Jan 2 $33\frac{1}{4}$ Mar 14 $103\frac$	Black & Decker Mig CoNo j Bilss & Laughlin Inc2 Bliss & Laughlin Inc2 Boeing Airplane CoBohn Aluminum & BrassNo j Book Aluminum & BrassNo j Bon Aluminum & BrassNo j Border Co (The)No j Border Co (The common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Thursday Mar. 22, 8 per share *3336 3334 1756 1776 1*34 1934 4736 4812 35 3514 394 3934 135 3514 395 3914 135 1634 1116 1116 50 5012 6914 7016 *95 98 1656 1656 1656 *4834 49 2736 2734 2734 1414 15 3376 3376 33 33 132 1434 15 3376 3376 33 134 312 1034 102 *10212 103 2134 2216 2134 2216 2135 2216 *10212 103 2134 2216 *1256 51 *1022 4012 2136 2216 *1276 2714 *1378 86 86 97 *67 90 1614 1656 1334 1336 *128 1336	Friday Mar. 23 5 per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 200 2,800 1,400 2,300 2,500 2,500 2,500 2,500 2,500 2,500 5,50 700 700 700 900 14,900 1,070 3,600 6,600 1,070 3,400 5,50 3,400 5,50 3,400 1,070 3,600 1,070 3,600 1,070 3,600 1,070 3,600 1,070 1,070 3,600 1,070 1,070 3,600 1,070 1,070 3,600 1,070 1,00
34% Feb 5 581% Dec 19 1% Feb 8% Dec 28 1% Feb 8% Dec 28 17% Jun 27 26% Dec 21 8% Jily 12% Feb 24 94 94 July 12% Feb 24 94 July 106 Feb 28 40 Jan 5 43½ Oct 9 15% Nov 30 21% Dec 11 13% Mars 22% Dec 20 43½ Apr 3 60 Dec 20 14½ July 19 Dec 12 52 Sep 14 50% May 1 34% Jan 13 14% Dec 23 14 July 26 20% May 1 For footnotes see page 24 44	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Callahan Zino-Lead Calumet & Hecla Cons Copper Campbell W & C Foundry	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,000 9,800 6,800 11,100 13,500 540 10 300 36,200 200 34,500 3,800

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Range for Previous Year 1950 Lowest Highest \$ per share \$ per share		hare P	Saturday Mar. 17 ar Spershare	LO Monday Mar. 19 \$ per share	W AND HIGH S. Tuesday Mar. 20 \$ per share	ALE PRICES Wednesday Mar. 21 \$ per share	Thursday Mar. 22 \$ per share	Fridav Mar, 23 \$ per share	Sales for the Week Shares
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Mar 8 Carolina Power & LightNo primar 2 Mar 2 Carpenter Steel Co	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*109 $\frac{1}{2}$ 110 32 $\frac{1}{6}$ 33 48 48 23 23 $\frac{1}{6}$ 33 46 48 23 23 $\frac{1}{6}$ 40 $\frac{1}{4}$ 40 $\frac{1}{4}$ 10 $\frac{5}{6}$ 11 57 57 $\frac{1}{6}$ *153 $\frac{1}{4}$ 155 49 $\frac{1}{4}$ 60 $\frac{3}{4}$ 102 $\frac{3}{4}$ 103 $\frac{3}{4}$ 48 $\frac{1}{2}$ 49 $\frac{3}{6}$ 102 $\frac{3}{4}$ 103 $\frac{3}{4}$ 48 $\frac{1}{2}$ 49 $\frac{3}{6}$ 104 $\frac{1}{4}$ 104 $\frac{1}{4}$ 147 147 147 17 $\frac{3}{4}$ 103 $\frac{1}{4}$ *109 109 $\frac{3}{6}$ 26 $\frac{2}{6}$ 26 $\frac{3}{4}$ 13 $\frac{1}{6}$ 34 $\frac{5}{6}$ 34 $\frac{1}{6}$ 34 $\frac{1}{6}$ 34 $\frac{5}{6}$ 37 $\frac{3}{7}$ 37 51 51 *100 102 *7 $\frac{5}{6}$ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 40\\ 5,700\\ 200\\ 2,300\\ 500\\ 6,600\\ 2,400\\ 3,800\\ 300\\ 300\\ 12,700\\ 800\\ 100\\ 2,700\\ 100\\ 2,100\\ 2,100\\ 2,100\\ 2,100\\ 2,100\\ 4,000\\ 1,200\\ 1,200\\ 3,100\\ 600\\ 3,100\\ 300\\ 300\\ 300\\ 300\\ 300\\ 5,400\\ 9,700\\ 700\\ 1,300\\ 80\\ 700\\ \end{array}$
26% Dec 1 32% Oct 25 July 5 35% Dec 76 July 5 35% Dec 4% Feb 15 17 Dec 9% Jan 3 21% Dec 10% July 12 15% Api 11% Jan 13 32% Dec 19% Jan 3 37% Dec 7% Jan 3 16% Dec 7% Jan 13 23% Dec 7% Jan 3 16% Dec 7% Jan 3 51% Dec 27% Mar 30 51% Dec 27% Mar 30 51% Dec 53% Jan 17 62% Dec 53% Jan 17 62% Dec 53% Jan 17 62% Dec 53% Jan 17 62% Dec 36% Jun 27 53% Dec 77 July 12 88% Mar 11% July 26 13% Apr 13% Jan 4 19 Sep 3% Feb 14 7% Jun 45% Jan 3 86% Dec 29% July 19 44 Dec 62% July 19 44 Dec 62% July 19 44 Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan 19 Chesapeake Corp of Virginia	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*33 34 16 33 34 34 *88 89 20 20 24 34 25 14 14 16 14 12 26 14 26 14 35 15 26 15 26 15 12 12 27 16 27 16 47 47 16 42 *7 16 42 *60 15 63 53 16 54 14 90 90 12 14 12 14 *17 14 18 14 63 16 65 16 88 88 12 *43 46 77 14 78 16	*33 34 m_1^{*} *33 % 33 m_2^{*} *88 89 19 m_1^{*} 19 m_2^{*} 24 m_1^{*} 19 m_2^{*} 24 m_1^{*} 25 m_1^{*} 24 m_1^{*} 26 m_1^{*} 26 m_1^{*} 24 m_1^{*} 26 m_1^{*} 26 m_1^{*} 24 m_1^{*} 26 m_1^{*} 26 m_1^{*} 15 m_2^{*} 15 m_2^{*} 15 m_2^{*} 15 m_2^{*} 15 m_2^{*} 15 m_2^{*} 17 m_1^{*} 27 m_1^{*} 47 m_2^{*} 27 m_1^{*} 47 m_1^{*} 27 m_1^{*} 47 m_2^{*} 27 m_1^{*} 47 m_1^{*} 28 m_1^{*} 28 m_1^{*} 28 m_1^{*} 29 m_1^{*} 28 m_1^{*} 20 m_1^{*} 29 m_1^{*} 29 m_1^{*} 20 m_1^{*} 20 m_1^{*} 2	*33 3334 3376 3474 *88 89 20 20 24 $\frac{1}{2}$ 20 24 $\frac{1}{2}$ 20 24 $\frac{1}{2}$ 20 24 $\frac{1}{2}$ 27 $\frac{1}{4}$ 35 36 $\frac{1}{4}$ 15 $\frac{1}{2}$ 1376 15 $\frac{1}{2}$ 1376 15 $\frac{1}{2}$ 1376 27 $\frac{1}{4}$ 27 $\frac{1}{4}$ 27 $\frac{1}{4}$ 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 11,\overline{500}\\ 100\\ 100\\ 5,300\\ 5,600\\ 2,600\\ 2,400\\ 1,700\\ 2,500\\ 23,100\\ 9,200\\ 6,200\\ 2,100\\ 2,100\\ 2,100\\ 100\\ 2,000\\ 100\\ 2,000\\ 100\\ 2,600\\ 530\\\\ 23,900\\ \end{array}$
Year 1950 Lowest Highest \$ per share \$ per sha 27½ July 26 34% Feb 103¼ July 3 109½ Ma:	24 31¾ Jan = 3 35%	EXCHANGE	Baturday Mar. 17 Sf S per share 50 *343/s * 345/s 00 *106 107	Monday Mar. 19 \$ per share 34 ¹ / ₄ 34 ⁹ / ₈ . 106 106 ¹ / ₄	Tuesday Mar. 20 \$ per share 345% 347% 106 106	Wednesday Mar. 21 \$ per share 34½ 3434 *10534 106%	Thursday Mar, 22 # per share 34 ³ / ₄ 35 ¹ / ₈ 105 ³ / ₄ 105 ³ / ₄	Friday Mar. 23 \$ per share	Sales for the Week Shares 3,800 170
26 Jan 24 36¼ Dec 41 ³ 4 Dec 15 68½ Mai 6¼ Jun 30 8% Nov 82 Jan 3 93 28 ³ 6 Dec 19 34 Mai	29 32½ Mar 15 37¼ : 22 43% Jan 8 52½ 85¼ Mar 14 92¼ 20 8¼ Jan 3 11½ y12 90 Jan 9 93	Jan 9 Cincinnati Milling Machine Co Mar 3 C I T Financial CorpNo p Mar 9 Cities Service Co Jan 18 City. Investing Co. common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3234 3234 501/8 507/8 861/2 871/2 97/8 97/8 *89 94 3034 31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 1/2 33 7/8 50 7/8 51 3/8 87 1/2 88 1/2 9 7/8 9 7/8 *89 94 *30 3/4 31 1/4	STOCK EXCHANGE CLOSED GOOD	1,700 4,400 9,200 2,500
16½ Feb 16 20% Jun 24 Mar 11 40¼ Dec 138 Jun 1 150 Sep 72 Mar 30 87 Nov	23 18½ Jan 18 21½ 94 Mar 16 100¼ 29 39 Jan 25 53¼ 19 155 Feb 5 155 18 84¼ Jan 13 88½	Jan 26 City Stores Co	_5 19% 19% 00 *94 96 20 *39¼ 40½ 00 *150 175 .00 *87 92	*19 ¹ / ₂ 20 *94 ¹ / ₈ 95 ¹ / ₂ 39 ¹ / ₂ 40 ¹ / ₂ *150 175 *87 92	19 ¹ / ₈ 19 ¹ / ₂ 94 94 *39 40 *150 175 *87 92	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19½ 19½ 94 95 40 40 *155 165 *87 92	FRIDAY	900 410 600
38% July 26 47½ Ma x108 Sep 6 112½ Ma 23% July 13 31% Dec 62% Jan 3 73 Nov 37 Jan 4 29% Dec 12% Jan 3 43 Ma	r 4 109 Jan 16 111 29 30% Jan 26 36 17 72 Jan 8 74 28 40% Jan 2 44½	Feb 5 Cleve Elec Illuminating com_No j Jan 5 \$4.50 preferredNo j Mar 10 Cleve Graph Bronze Co commonNo j Jan 31 Cleve & Fitts RR Co 7% gtd Feb 5 Special gtd 4% stock	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 45\% & 46\% \\ *110 & 110\% \\ 34\% & 35 \\ 72\% & 72\% \\ *44 & 45 \\ 30\% & 31\% \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		1,607 190 600 50 30 11,800
29 ½ July 17 37% Ma; 99 ½ July 12 112½ Ma; 3½ July 11 5½ Jan 22 Mar 27 34½ Dec 134½ July 27 143 Feb 70% July 17 92 Dec	r 16 106 Mar 6 109 ¹ / ₂ 5 4 Jan 2 5 26 32 ³ / ₄ Mar 15 36 ¹ / ₄ 18 133 Mar 8 138 28 88 Jan 19 94 ¹ / ₄	Mar 9 Clinton Foods inc common Jan 27 4½% cum conv pfd Feb 17 Clopay Corp Feb 27 Cluett Peabody & Co com Jan 16 7% preferred Jan 3 4% cum 2nd preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 33\frac{1}{4} & 33\frac{1}{2} \\ *107 & 107\frac{3}{4} \\ 4\frac{1}{2} & 4\frac{5}{8} \\ 33\frac{3}{8} & 33\frac{1}{2} \\ *133 & 134\frac{7}{8} \\ 88\frac{1}{2} & 88\frac{1}{2} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	32 ³ ⁄ ₄ 33 ³ ⁄ ₈ *107 107 ³ ⁄ ₄ *4 ³ ⁄ ₈ 4 ⁵ ⁄ ₈ 33 ¹ ⁄ ₂ 33 ⁵ ⁄ ₈ *134 ¹ ⁄ ₂ 136 *88 89 ¹ ⁄ ₂	$\begin{array}{c} 33\frac{1}{4} & 33\frac{1}{2} \\ 107\frac{1}{4} & 107\frac{1}{4} \\ 4\frac{3}{6} & 4\frac{3}{6} \\ 33\frac{3}{6} & 33\frac{1}{2} \\ *134\frac{1}{2}135\frac{7}{6} \\ 89\frac{1}{2} & 89\frac{1}{2} \end{array}$		1,600 130 2,700 1,900 10 300
112% Dec 7 165 Jan 946 Dec 18 1004 Oct 37% July 17 50% Nov 95 Dec 21 101% May	3 117½ Jan 2 132 27	Jan 12 Coca-Cola Co (The) comNo p Coca-Cola Internatl CorpNo p Feb 10 Colgate-Palmolive-Peet comNo p S150 \$3.50 preferred No preferred No preferred	ar 120 120 ar *900 ar *511/4 52 ar *941/8 951/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		1,100- 2,900 40 900
14% July 17 22 Oct 14% Mar 30 23% Oct 16% Feb 15 24% Nov 16 Jan 13 37% Dec 16% Jan 13 41% Dec 15% Jan 13 38% Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan 29 Collins & Aikman CorpNo p Feb 3 Cola Fuel & Iron Corp comNo p Feb 3 5% conv preferred Mar 19 Colorado & Southern Ry com Feb 24 4% non-cum 1st preferred Mar 17 4% non-cum 2nd preferred	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		16,200 5,700 990 1,830 760 5,700
25% July 11 40% Oct 25 July 12 40 Oct 11 July 26 14¼ Apr 10% Dec 8 14% Oct 57 July 11 72¾ Oct 30½ Jun 29 43¾ Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Mar 22 Columbia Broad Sys Inc cl A2 Jan 27 Class B Class B 2 Mar 3 Columbia Gas System IncNo Feb 9 Columbia Pictures commonNo Mar 19 \$4.25 cum preferred w wNo Jan 6 Columbian Carbon CoNo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 ³ ⁄ ₄ 29 ¹ ⁄ ₂ 13 ⁵ ⁄ ₈ 13 ³ ⁄ ₄ 13 13 ¹ ⁄ ₈ *65 67 40 40 ¹ ⁄ ₄	$\begin{array}{c} 29\frac{7}{8} & 30\frac{3}{4} \\ 29\frac{1}{8} & 29\frac{1}{2} \\ 13\frac{5}{8} & 13\frac{3}{4} \\ 13 & 13\frac{1}{8} \\ *65 & 68 \\ 40\frac{1}{2} & 41 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,100 23,700 1,700 100 1,200
18½ Nov 14 22% Ma 24¼ Apr 26 38½ Nov 43½ Dec 18 67% Jun 15% July 5 24¼ Nov 26% Dec 12 33% Ma	7 30 37½ Jan 2 45½ 1 45% Jan 8 54 7 18 22% Jan 8 27%	Mar 10 Columbus & So Ohio Elec Co Combustion Engineering Superheater IncNo J Feb 23 Commercial Credit CoNo J Feb 9 Commercial SolventsNo J Mar 3 Commonwealth Edison CoNo J	AT 44 ¹ / ₂ 44 ³ / ₄ 10 52 ¹ / ₈ 52 ³ / ₈ par 25 25 ³ / ₈ 25 29 ¹ / ₄ 29 ³ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		3,700 2,800 3,900 10,400 9,900
8 ¹ ⁄ ₄ July 18 11 ¹ ⁄ ₄ Fet 20 ³ ⁄ ₄ July 12 30 ⁴ ⁄ ₄ Fet 25 ³ ⁄ ₆ July 13 41 Fet 3 ³ ⁄ ₆ Feb 15 7 ¹ ⁄ ₂ Dec 26 ³ ⁄ ₆ July 12 33 ⁵ ⁄ ₆ Ma 106 ³ ⁄ ₄ July 19 109 ³ ⁄ ₆ Ma	3 9% Jan 2 11½ 6 23 Jan 2 27¼ 6 x29¾ Mar 13 35% 25 9¾ 6 x29¾ Mar 13 55% 9¾ 9¾ 9 6 x29¾ Mar 13 55% 9¾ y 19 :30 Jan 2 31%	Feb 3 Conde Nast Publishing CoNo Feb 9 Congoleum-Nairn IncNo Jan 20 Consolidated CigarNo Feb 10 Consolidated Coppermines CorpNo Feb 27 Consolidated NY comNo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10\frac{1}{2} 10\frac{3}{4} \\ 25\frac{1}{2} 25\frac{5}{8} \\ 30\frac{1}{2} 30\frac{3}{4} \\ 8\frac{3}{4} 9 \\ 31\frac{1}{4} 31\frac{3}{8} \\ 107\frac{5}{8} 107\frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,000 2,400 700 22,100 13,000 300
23 Dec 20 27 ¼ Jur 112 ¼ Dec 18 117 ½ Apr 105 ½ Sep 26 108 ½ Ma 103 ¼ July 13 14 ¾ Sep	1 19 24 ¹ / ₄ Jan 3 26 ¹ / ₄ 12 110 ⁷ / ₈ Mar 21 115 y 24 102 ¹ / ₂ Mar 22 107 25 13 ³ / ₄ Jan 2 19 ³ / ₈	Cons Gas Elec Lt & Pwr Co Feb 24 of Baltimore commonNo Feb 3 Preferred 4½% series B Feb 10 Preferred 4½% series C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 ¹ / ₂ 25 ³ / ₄ 111 ⁵ / ₈ 112 *102 ¹ / ₂ 103 18 ¹ / ₈ 18 ³ / ₈ 11 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 25\frac{5}{6} & 25\frac{3}{4} \\ 110\frac{7}{8} & 110\frac{7}{8} \\ *102\frac{1}{2} & 103 \\ 17\frac{3}{4} & 18\frac{1}{8} \\ *11 & 11\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3,600 90 50 3,800 500
40½ July 28 47¾ Fet 15 Jun 27 28½ Det 10% July 13 13% Det 9¼ Mar 8 17¼ Set 10% Jan 25 19 Det	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Feb 23 Consolidated Natural Gas Mar 21 Consol RR of Cuba 6% pfd Feb 5 Consolidated Retail Stores Inc Feb 3 Consolidated Textile Co Inc Feb 26 Consolidated Vulce Aircraft	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 ¹ / ₄ 47 ³ / ₄ 31 ³ / ₈ 32 ³ / ₄ 13 ¹ / ₈ 13 ³ / ₈ 16 ¹ / ₂ 16 ³ / ₄ 18 18 ³ / ₈	$\begin{array}{rrrr} 46\frac{1}{2} & 47\frac{1}{2} \\ 31\frac{7}{8} & 34\frac{3}{8} \\ 12\frac{3}{4} & 12\frac{7}{8} \\ 16\frac{5}{8} & 17\frac{1}{8} \\ 17\frac{7}{8} & 18\frac{1}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		3,800 30,100 2,100 13,200 14,900 7,800
109 Dec 7 113 ¼ Ma 108 Sep 15 111 Jan 28 Dec 4 32 ½ Dec 101 ¼ Jan 11 106 ½ Dec 14 % Apr 24 19 % Jan	y 12 110% Mar 21 113% 1 4 107 Mar 8 110 2 11 32% Jan 2 39% 2 29 103% Jan 29 106% 1 24 17 Jan 2 21%	Mar 8 Consumers Power Co comNo Mar 2 \$4.50. preferredNo Jan 11 \$4.52. preferredNo No Status Jan 16 \$4.50. preferredNo Jan 16 \$4.50. preferredNo	par 1103/4 1103/4 par *1077/8 108 10 36 361/2 100 *104 105 par 20 20	1103/4 1115/8 *1077/8 108 36 363/2 *104 105 193/8 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33½ 335% 1105% 111½ 108 108 *36½ 37 *104 104½ 19¾ 20½	33 ¹ / ₄ 34 ¹ / ₈ 110 ⁵ / ₈ 111 ¹ / ₈ *107 ⁵ / ₈ 108 ³ / ₈ 36 ¹ / ₂ 36 ¹ / ₂ *104 104 ¹ / ₂ 19 ³ / ₄ 19 ³ / ₈		390 70 2,100 3,200
88 July 28 100 Jar 30% Dec 4 41% Jur 102% Feb 3 107% Jul 8 July 17 13% Dec 50% July 13 78% Jar 5% Jun 29 9% Dec	1 24 93½ Jan ² 11 98 1 23 32¼ Jan 2 37½ y 19 100 Már 16 106 3 30 12¼ Jan 10 16¼ 1 11 64½ Feb 1 78 2 28 9 Mar 13 11½	Feb 26 \$5.50 preferred No Mar 21 Continental Can Inc common	bar *96½ 97 .20 35% 36¼ par *97½ 100 5 *14¼ 14½ 0 °67% 68½ 1 9% 9½	*96 ¹ / ₂ 97 35 ³ / ₄ 36 ³ / ₈ *99 102 14 14 ¹ / ₈ 68 ¹ / ₂ 69 ¹ / ₂ 9 ¹ / ₈ 9 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		90 16,500 1,000 3,600 14,300
55½ Jan 25 96 De For footnotes see		2 Feb 21 Continental Oil of Delaware	5 98 99 ¹ ⁄ ₂	985/8 991/2	97½ 99	99 99%	981/4 991/4		4,600

For footnotes see page 24.

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Range for Previot	18		NEW STOCKS	YORK	STOCK		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			An failte	•
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	est Lowest share \$ per share share \$ per share Nov 25 25% Jan 1 Nov 24 26% Jan 1 Dec 26 29% Mar 14 Dec 28 20% Mar 14 Dec 28 20% Mar 17 Apr 22 14% Jan 16 Oct 24 49 Mar 17 Apr 22 14% Jan 20 Nov 30 1001/2 Mar 16 Jan 3 X66 Jan -3 Apr 13 176 Mar 16 Mar 4 271/2 Jan 2 Jan 3 X66 Jan -3 Jan 11 101/4 Mar 20 Jan 3 15 Jan 13 27% Jan 2 Jan 31 27% Jan 2 Jan 31 27% Jan 2 Dec 28 48% Jan 2 Dec 28 48% Jan 2 Dec 28 20% Jan 2 Dec 28 20% Jan 2 Dec 28 20% Jan 2 Dec 29 34 Jan 2 Dec 29 34 Jan 2 Dec 28 20% Mar 15 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>NEW YORK STOCK EXCHANGE Continental Steel Corp Cooper-Bessemer Corp cor \$3 prior preferred Copper Range Co Copper Range Co Copreveld Steel Co comn Convertible pref 5% seri Cornel Dublier Electric C Corn Exchange Bank & T Corning Glass Works com 3½% preferred</td> <td>mmon5 No par No par No par fees50 orp1 r Co20 mon5 100 1947_100 pmmon_25 11 250 100 100 100 100 100 100 00 par 1 1 1 1 1 1 1 1 1 1 1 </td> <td>Saturday Mar. 17 8 per share $^{\circ}27142 27746$ $^{\circ}277152 2734$ $^{\circ}255 565$ $^{\circ}32 32162$ $^{\circ}255 565$ $^{\circ}221546 21344$ $^{\circ}49 49$ $^{\circ}15144 15746$ $^{\circ}65 655$ $^{\circ}22145 22144$ $^{\circ}101 10101$ $^{\circ}102 102$ $^{\circ}7334 4746$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}1276 12746$ $^{\circ}3374 3378$ $^{\circ}101125 1024$ $^{\circ}282 28124$ $^{\circ}3734 3378$ $^{\circ}10125 1024$ $^{\circ}282 28124$ $^{\circ}3734 388$ $^{\circ}90149 102786$ $^{\circ}3734 388$ $^{\circ}9054 912$ $^{\circ}2952 300$ $^{\circ}2134 2134$ $^{\circ}170 2000$ $^{\circ}9578 77142$ $^{\circ}1174 2000$ $^{\circ}573 54744$ $^{\circ}2534 25744$ $^{\circ}2534 25744$ $^{\circ}2254 25544$ $^{\circ}2254 2574$</td> <td>$\begin{array}{c} \textbf{Monday}\\ \textbf{Mar, 19}\\ \textbf{F} per share\\ \textbf{Mar, 19}\\ \textbf{F} per share\\ \textbf{S27}\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27$</td> <td>$\begin{array}{c} \textbf{OW} & \textbf{AND} & \textbf{HIGH} \\ \textbf{Tuesday} \\ \textbf{Mar. 20} \\ \textbf{\$ per share} \\ 27 \ \textbf{\$ 27 \ \textbf{\$ yer share} \\ 15 \ \textbf{\$ yer share} \\ 10 \ \textbf{\$ yer share} \\ 10$</td> <td>SALE PRICES Wednesday Mar. 21 \$ per share 271% 271% 271% 273% 273% 273% 203% 211% 203% 211% 203% 211% 203% 21% 203% 21% 21% 21% 203% 21%</td> <td>Thursday Mar, 22 5 per share 2736 2736 28 2816 55 5615 28 2816 55 5615 214, 2115 4815 5015 154, 1514 452 5215 210114, 10215 240114, 10215 240114, 10215 241715, 178 435 417 17715, 178 435 417 17715, 178 435 417 17715, 178 435 417 17715, 178 436 42 17715, 178 437 417 10215 51 10214, 1027 2815 21 1024, 1027 2815 21 1024, 1027 2815 21 1024, 1027 216 21 1024, 1027 217 207 217 217 207 217 217 207 217 217 207 217 217 207 217 217 207 217 207</td> <td>Friday Mar. 23 & per share STOCK ECOSE CLOSE GOOD FRIDAY</td> <td>Sales for the Week Shares 500 1,100 2,200 3,600 410 3,050 10 4,300 4,300 4,300 4,300 4,300 4,300 3,600 7,300 400 2,900 400 4,800 3,00 1,200 1,500 3,340 1,900 12,100 3,500 3,340 1,900 12,100 3,500 3,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 3,000 3,000 3,000 1,500 3,000 3,000 3,000 1,500 3,000 3,000 1,500 3,000 3,000 3,000 3,000 1,500 3,000 3,000 3,000 1,500 3,0000 3,0000 3,0000 3,0000 3,00000000</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	NEW YORK STOCK EXCHANGE Continental Steel Corp Cooper-Bessemer Corp cor \$3 prior preferred Copper Range Co Copper Range Co Copreveld Steel Co comn Convertible pref 5% seri Cornel Dublier Electric C Corn Exchange Bank & T Corning Glass Works com 3½% preferred	mmon5 No par No par No par fees50 orp1 r Co20 mon5 100 1947_100 pmmon_25 11 250 100 100 100 100 100 100 00 par 1 1 1 1 1 1 1 1 1 1 1	Saturday Mar. 17 8 per share $^{\circ}27142 27746$ $^{\circ}277152 2734$ $^{\circ}255 565$ $^{\circ}32 32162$ $^{\circ}255 565$ $^{\circ}221546 21344$ $^{\circ}49 49$ $^{\circ}15144 15746$ $^{\circ}65 655$ $^{\circ}22145 22144$ $^{\circ}101 10101$ $^{\circ}102 102$ $^{\circ}7334 4746$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}176 177142$ $^{\circ}1276 12746$ $^{\circ}3374 3378$ $^{\circ}101125 1024$ $^{\circ}282 28124$ $^{\circ}3734 3378$ $^{\circ}10125 1024$ $^{\circ}282 28124$ $^{\circ}3734 388$ $^{\circ}90149 102786$ $^{\circ}3734 388$ $^{\circ}9054 912$ $^{\circ}2952 300$ $^{\circ}2134 2134$ $^{\circ}170 2000$ $^{\circ}9578 77142$ $^{\circ}1174 2000$ $^{\circ}573 54744$ $^{\circ}2534 25744$ $^{\circ}2534 25744$ $^{\circ}2254 25544$ $^{\circ}2254 2574$	$\begin{array}{c} \textbf{Monday}\\ \textbf{Mar, 19}\\ \textbf{F} per share\\ \textbf{Mar, 19}\\ \textbf{F} per share\\ \textbf{S27}\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27\% 27$	$\begin{array}{c} \textbf{OW} & \textbf{AND} & \textbf{HIGH} \\ \textbf{Tuesday} \\ \textbf{Mar. 20} \\ \textbf{$ per share} \\ 27 \ \textbf{$ 27 \ \textbf{$ yer share} \\ 15 \ \textbf{$ yer share} \\ 10 \ \textbf{$ yer share} \\ 10$	SALE PRICES Wednesday Mar. 21 \$ per share 271% 271% 271% 273% 273% 273% 203% 211% 203% 211% 203% 211% 203% 21% 203% 21% 21% 21% 203% 21%	Thursday Mar, 22 5 per share 2736 2736 28 2816 55 5615 28 2816 55 5615 214, 2115 4815 5015 154, 1514 452 5215 210114, 10215 240114, 10215 240114, 10215 241715, 178 435 417 17715, 178 435 417 17715, 178 435 417 17715, 178 435 417 17715, 178 436 42 17715, 178 437 417 10215 51 10214, 1027 2815 21 1024, 1027 2815 21 1024, 1027 2815 21 1024, 1027 216 21 1024, 1027 217 207 217 217 207 217 217 207 217 217 207 217 217 207 217 217 207 217 207	Friday Mar. 23 & per share STOCK ECOSE CLOSE GOOD FRIDAY	Sales for the Week Shares 500 1,100 2,200 3,600 410 3,050 10 4,300 4,300 4,300 4,300 4,300 4,300 3,600 7,300 400 2,900 400 4,800 3,00 1,200 1,500 3,340 1,900 12,100 3,500 3,340 1,900 12,100 3,500 3,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 1,500 3,500 3,000 3,000 3,000 1,500 3,000 3,000 3,000 1,500 3,000 3,000 1,500 3,000 3,000 3,000 3,000 1,500 3,000 3,000 3,000 1,500 3,0000 3,0000 3,0000 3,0000 3,00000000
52% July 12 68 F 5% July 12 8 M 21% Mar 13 32% N 12% Jun 29 27% N 18% July 13 16% D 35% Mar 8 49 D 11% Mar 31 16% D 6% July 13 9% Ja 17 July 13 29% N Range for Previous	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Dana Corp common	100 n25020 e)1 mon -710010050c50c12010050c1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 3,900\\ 10\\ 10\\ 10\\ 10\\ 10\\ 1,700\\ 2,300\\ 5,300\\ 130\\ 10\\ 2,100\\ 2,400\\ 2,400\\ 2,500\\ 7,000\\ 1,200\\ 1,200\\ 1,200\\ 1,600\\ 1,300\\ 3,200\\ 2,600\\ 1,600\\ 1,600\\ 1,600\\ 1,600\\ 1,600\\ 1,600\\ 1,000\\ 5,00\\ 6,00\\ 2,300\\ 1,200\\ 1,200\\ 5,00\\ 7,200\\ 4,500\\ 7,200\\ \end{array}$
Year 1950 Lowest Highest \$\$ per share \$\$ per sh 12½ Jan 4 15% Ja 35 July 26 47% QC 48½ Jun 29 57 10 July 17 13 25½ July 12 36% Ja 11½ July 25 17% Ja 69% Jan 13 83% De 16% July 17 12% Oc 19% Jan 13 816 De 16% July 17 11% July 11% July 17 11% July 11% July 17 11% July 119% Jan 13 816 De 16% July 17 21% Oc 18 July 12 x22 Jul 11½ Jan 31 85% Jul 11% July 17 21% Oc 11½ Mar 27 14% De 60% Jan 13 85% Jul 11½ Jan 31 106 Jul 11½ Jan 3	are \$ per share n 11 14 Jan 1 tt 18 44¼ Jan 15 y 24 51 Jan 26 51% Mar 16 n 9 12½ Jan 2 n 6 14% Jan 2 c 28 93 n 5 108% Mar 15 c 19 77% Jan 10 n 5 108% Mar 15 c 19 72% Jan 2 c 19 72% Jan 3 t 18 20½ Jan 2 c 8 7 Mar 22 n 14 19¼ Jan 10 c 18 13¾ Jan 3 n 12 83 Jan 6 r 22 120½ Mar 14 n 1 103 Mar 15	llighest \$ per share 16½ Mar 5 57¼ Feb 8 58 Feb 8 55 Feb 28 14⅓ Jan 19 35½ Mar 9 19 Feb 16 109¾ Feb 12 111¼ Feb 2 213% Jan 29 93½ Feb 1 26 Feb 27 17 Feb 9 92¾ Mar 9 125 Jan 3 106¾ Feb 2 34½ Feb 2	NEW YORK STOCK EXCHANGE Diveo Corp Class A called May 1 '51. Cr. Pepper Co Dome Mines Ltd Dome Mines Ltd Dow Chemical Co common \$4 preferred sciences A \$3.25 2nd preferred Dresser Industries common 34% couvertible preferred Dunhill International Dunhill International Dunhill International Dunhill International Dunhill Corp Du Pont de Nem (E I)) & Co Common Freferred \$4.50 series Preferred \$4.50 series Duquesne Light Co 3.75% pf D W G Cigar Corp		933/2 197 211/4 211/4 87 90 25 26 15 15 891/4 897/8 201/2 1211/2	Loop Monday Mar. 19 ξ per share 161% 161% *531% 54 *534 55 *52 121% 121% 961% 97 841% 453% 1901% 1901% 1903% 1901% 1904 1904% 21 21% 847 90 *25 26 145% 147% 881% 893% 121 121% 252 103% 11	▼ AND HIGH S/ Tuesday Mar. 20 \$ per share 16¼ 16¼ 54 54 54 55 *52½ *12% 13 33½ 33% 17¼ 17½ 95¼ 96 85 86¾ *105½ 107½ *197 21 21 21 *87 90 26 26 14% 18% 120½ 220½ *102 103 *52 53¼ 10¾ 10%	LLE PRICES Wednesday Mar. 21 \$ per share 161/4 $163/655$ 56544 $557/6*123/4$ $127/6333/6$ $33/6173/4$ $173/295$ $953/4873/4$ $883/6*105$ $1071/4*1071/2213/6$ $215/6871/2$ $215/6871/2$ $201/2*123/4$ $121/6*1203/4$ $121*102$ $1023/4512/4$ $52107/6$ $107/6$	Thursday Mar. 22 \$ per share $16 \frac{1}{2} 16 \frac{1}{2} 55$ $55 \frac{1}{2} 55 \frac{1}{2} 55 \frac{1}{2}$ *54 $12 \frac{3}{2} 12 \frac{3}{4} \frac{1}{17} \frac{1}{4} \frac{1}{17} \frac{1}{4} \frac{1}{17} \frac{1}{4} \frac{1}{17} \frac{1}{4} \frac{1}{17} \frac{1}{4} \frac{1}{2} \frac$	Friday Mar. 23 5 per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Weck Shares 1,200 600
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 20\% \ {\rm Feb} \ 3\\ 20\% \ {\rm Feb} \ 3\\ 48\% \ {\rm Jan} \ 9\\ 182 \ {\rm Jan} \ 11\\ 42\% \ {\rm Mar} \ 5\\ 18\% \ {\rm Feb} \ 8\\ 95 \ {\rm Feb} \ 26\\ 17\% \ {\rm Mar} \ 2\\ 13\ {\rm Jan} \ 8\\ 50\% \ {\rm Jan} \ 22\\ 23\% \ {\rm Jan} \ 8\\ 50\% \ {\rm Jan} \ 22\\ 23\% \ {\rm Jan} \ 8\\ 50\% \ {\rm Jan} \ 22\\ 23\% \ {\rm Jan} \ 8\\ 50\% \ {\rm Jan} \ 22\\ 23\% \ {\rm Jan} \ 8\\ 16\% \ {\rm Jan} \ 26\\ 21\% \ {\rm Mar} \ 2\\ 24\% \ {\rm Mar} \ 5\\ 24\% \ {\rm Mar} \ 12\\ 22\% \ {\rm Mar} \ 12\\ 22\% \ {\rm Mar} \ 16\\ 18\% \ {\rm Jan} \ 27\% \ {\rm Jan} \ 22\\ 22\% \ {\rm Mar} \ 16\\ 13\% \ {\rm Jan} \ 22\\ 22\% \ {\rm Jan} \ 22\\ 24\% \ {\rm Jan} \ 23\\ 24\% \ {\rm Jan} \ 32\\ 103\% \ {\rm Jan} \ 32\\ 10\% \ {\rm Jan} \ 33\\ 10\% \ {\rm Jan} \ 33\ {\rm Jan} \ 3$	E Eagle-Picher Co. Fastern Airlines Inc. Fastern Corp. Eastran Kodak Co common. 6% preferred. Eaton Manufacturing Co. Edison Bros Stores Inc common. 41% & preferred. Elastic Stor Nut Co. Electric Boat common. Convertible preferred. Electric Boat common. Convertible preferred. Electric Boat common. Convertible preferred. Electric Storage Battery. Electric Boat common. Convertible preferred. Electric Storage Battery. Electric Boat common. Shy & convertible preferred 5% preference. Elmerson Bactic & Phonograp Emerson Bactic & Phonograp Empire District Electric Co. Endicott Johnson Corp commu 4% prefered. Equitable Gas Co. Endicott Johnson Corp commu 4% prefered. Endicott Johnson Corp commu 4% prefered series A. Erie & Pittsburgh RR Co. Evans Products Co. Evensharp Inc. Excell-O Corp. Exchange Buffet Corp.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 40\% & 41\% \\ 18 & 18 \\ 92 & 93 \\ 16\% & 16\% \\ 98 & 101 \\ \circ 91 & 11\% \\ 20\% & 49\% \\ 20\% & 49\% \\ 20\% & 49\% \\ 20\% & 22\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 21\% \\ 20\% & 20\% \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1.300\\ 22,700\\ 1.800\\ 3.000\\ 12,400\\ 50\\ 50\\ 500\\ 300\\ 100\\ 100\\ 300\\ 2.300\\ 2,500\\ 2,500\\ 2,500\\ 2,500\\ 2,500\\ 2,500\\ 2,300\\ 2,400\\ -10\\ 100\\ 2,300\\ 1,000\\ 2,300\\ 1,000\\ 2,200\\ 1,000\\ 2,200\\ 3,600\\ 1,000\\ 20,200\\ 800\\ -2,000\\ 4,700\\ 1,300\\ 1,300\\ -2,000\\ 4,700\\ 1,300\\ -2,000\\ 1,300\\ -2,000\\ -2$

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Rauge for Previous Year 1950 Lowest Highest Spershare Spershare	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCKS NEW YORK STOCK EXCHANCE	STOCK Baturday Mar. 17 \$ per ahare		AND HIGH SA Tuesday Mar. 20 8 per shars	LE PRICES Wednes iay Mar. 21 \$ per share	Thursday Mar, 22 8 per share	Friday Mar. 23 6 per share	Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	F Fairbanks Morse & Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 1,400\\ 2,700\\ 1,500\\ 2,200\\ 11,100\\ 400\\ 1,100\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 1,00\\ 1,00\\ 1,00\\ 1,00\\ 1,700\\ 1,700\\ 10\\ 600\\ 1,400\\ 11,200\\ \end{array}$
22% July 26 33% May 1 103 Oct 13 108 Aug 10 19 July 17 108 Aug 10 19 July 13 20% Mar 17 17% July 13 20% Mar 23 13 Apr 5 15% Sep 28 11% Jan 3 20% Oct 23 14% Jan 3 23% Sep 22 24% Mar 30 37 Nov 18 84% July 17 98% Dec 7 94% July 12 46% Dec 27 9% July 12 12% Oct 8 8% July 12 12% Oct 8 8% July 12 12% Oct 8 56 July 14 81 Nov 25 13% Dec 4 19% Feb 3 20 Feb 16 32% Nov 29 75 Mar 7 87% Nov 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$4 preferredNo par Florence Stove CorpNo par Florida Power CorpNo par Florida Power & Light CoNo par Florsheim Shoe Class ANo par Foliansbee Steel Corp10 Food Fair Stores Inc1 \$4.20 div cum pid ser of '5115 Food Machinery & Chem Corp10 3'4% convertible preferred100 3'4% convertible preferred100 Foster-Wheeler Corp common10 Francisco Sugar CoNo par Frankin Stores Corp1 Freeport Sulphur Co10 Freedert Grain & Malting Co Inc.1 Fruehauf Trailer Co common1 4% preferred100	$\begin{array}{ccccccc} \bullet 103 & 104^{3}4 \\ \bullet 27 & 21^{1}5 \\ 18^{1}6 & 18^{1}7 \\ 23^{1}4 & 23^{3}4 \\ 23^{3}4 & 23^{3}4 \\ 20^{3}4 & 23^{3}4 \\ 20^{3}5 & 20^{3}4 \\ 20^{3}6^{2}4 & 20^{3}4 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 36^{3}7 \\ 36^{3}4 & 20^{3}4 \\ 20^{3}5 & 95 \\ 41^{3}4 & 41^{3}4 \\ 41^{3}4 & 41^{3}4 \\ 95 & 95 \\ 11^{3}4 & 20^{5}5 \\ 11^{3}4 & 20^{5}5 \\ 11^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{3}2 & 20^{5}5 \\ 12^{$	*103 104 $\frac{3}{4}$ *27 27 $\frac{1}{4}$ 18 $\frac{1}{6}$ 18 $\frac{3}{6}$ 23 23 $\frac{1}{4}$ *15 $\frac{3}{4}$ 23 23 $\frac{1}{4}$ *15 $\frac{3}{4}$ 20 $\frac{3}{4}$ 22 $\frac{1}{6}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 99 4 96 $\frac{1}{2}$ 36 $\frac{1}{4}$ 96 $\frac{1}{2}$ 36 $\frac{3}{4}$ 37 96 $\frac{1}{4}$ 96 $\frac{1}{2}$ 36 $\frac{3}{4}$ 37 96 $\frac{1}{4}$ 96 $\frac{1}{2}$ 94 $\frac{1}{9}$ 96 $\frac{1}{2}$ 94 $\frac{1}{9}$ 96 $\frac{1}{2}$ 94 $\frac{1}{2}$ 96 $\frac{1}{2}$ *11 $\frac{1}{4}$ 11 $\frac{3}{4}$ *79 80 *15 15 $\frac{1}{2}$ 26 $\frac{1}{2}$ 26 $\frac{1}{6}$ 26 $\frac{3}{6}$ 85 $\frac{1}{4}$ 86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*103 1043 $_4$ 27 $_{14}$ 28 $_{16}$ 18 $_{14}$ 18 $_{16}$ 23 23 $_{14}$ 18 $_{15}$ 18 $_{16}$ 21 $_{15}$ 23 $_{14}$ 20 $_{14}$ 20 $_{16}$ 21 $_{15}$ 22 $_{14}$ 20 $_{14}$ 20 $_{16}$ 94 $_{16}$ 20 $_{16}$ 20 $_{14}$ 20 $_{16}$ 20 $_{14}$ 20 $_{16}$ 20 $_{14}$ 20 $_{16}$ 20 $_{14}$ 20 $_{16}$ 20 $_{16}$ 20 $_{16}$ 215 $_{16}$ 20 $_{16}$ 20 $_{16}$ 265 $_{16}$ 20 $_{16}$ 20 $_{16}$ 20 $_{16}$ 265 $_{16}$ 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	i P V VC V	$\begin{array}{c} 10\\ 1,100\\ 3,700\\ 8,800\\ 4,000\\ 1,300\\ 1,300\\ 5,300\\ 2,500\\ 2,90\\ 1,800\\ 800\\ 400\\ 1,770\\ 310\end{array}$
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General Finance Corp1 General Foods Corp comNo par \$3.50 preferredNo par General Instrument Corp1 General Mills commonNo par 5% preferred100	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 12,700\\ 8,900\\ 0,900\\ 200\\ 1,900\\ 1,900\\ 1,200\\ 2,000\\ 5,000\\ 5,000\\ 1,200\\ 2,600\\ 0,00\\ 1,500\\ 2,600\\ 3,900\\ 3,900\\ 3,900\\ 120\\ 23,800\\ 1,600\\ 8,200\\ 5,200\\ 3,000\\ 1,600$
Range for Previous Year 1956 Lowest Highest # per share \$ per share 43% Dec 15 54% Oct 5 122% Jun 15 127% Mar 7 102% Jan 6 106% Nov 15 12 July 13 23% Apr 11 26 July 26 38 Jan 3 12% July 12 21% Bec 22 2% Sep 11 44 Mar 23 14% July 13 18% Feb 23 17% July 13 26% Oct 16 119% Sep 7 127 Bec 22 2% May 2 39% Dec 12 101% Jun 30 128 May - 24% Jun 27 33% Dec 21 30% May 2 39% Dec 14 30% Jan 23 99 Aug 2- 101 Jan 10 107 Cct 1* 19% Jan 33 4% Dec 2 27% Jan 25 17% Dec 22 26 Jan 7 90% Sep - 8% Jan 25 17% Dec 22 24% Jun 25 17% Dec 22 24% Jan 25<	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$5 preferred No par Preferred \$3.75 series. No par Gen Outdoor Advertising No par General Portland Cement Co. 1 Gen Precision Equip Corp. No par General Public Service. 10c General Public Vilities Corp. 5 Gen Railway Signal com. No par 6% preferred 10c General Realty & Utilities. 10c General Theephone Corp. 20 General Time Corp common. No par General Time & Rubber Co com. 5 4¼% preferred 100 33,% preferred 100 33,% preferred 10c 33,% preferred 10c 34,50 preferred 10c \$4,50 preferred 10c \$4,50 preferred 10c \$4,50 preferred 10c \$4,50 preferred 10c	$\begin{array}{c} \bullet 103 \ b_2 = 104 \\ 20 = 20 \\ 373 \ b_3 = 374 \\ 819 \ b_4 = 104 \\ 810 \ b_4 =$	Monday Mar. 19 8 per share 51% 521% 125 125 *103% 104 20 20 1/4 37% 37% 18% 19 *253% 20 *122 125 81% 31/2 38% 31/2 38% 31/2 38% 38% *113 1/2 115 1/2 281% 281/2 *36 1/2 37 *1013% 104 1/2 *36 1/2 37 *013% 104 1/2 *36 1/2 37 *013% 104 1/2 *36 1/2 37 *013% 28 1/2 *36 1/2 37 *013% 28 1/2 *36 1/2 37 *013% 104 1/2 *36 1/2 37 *013% 20 5% *99 99 34 20 5% 20 5% *93 1/4 21 1/4 21 1/4 21 1/4 257 58 1/2	W AND HIGH 8 Tuesday Mar. 20 B per share 5134 52 124 ½ 125 103 103 % 20 20 ½ 37½ 37½ 37½ 37½ 3% 3% 18¾ 18% 25% 25% *122 125 33 33 ¼ 88% 39 *113 ½ 115 ½ 28% 28% 37% 37 *01 ¾ 03 ½ 24 ¼ 41 ¼ *38 95 *88 91 24 ½ 20 ¾ 100 100 20 ½ 20 ¾ 93 ¼ 93 % 21 21 34 34 ¼ *57 58 ½	$\begin{array}{r} we \text{chess} disp \\ \textbf{Mar. 2} \\ Ma$	Thursday Mar, 23 \$ per share $52 \frac{1}{2} \frac{5}{2} \frac{5}{2} \frac{5}{2} \frac{5}{2} \frac{5}{2} \frac{5}{2} \frac{3}{2} \frac{5}{2} \frac{5}{2} \frac{3}{2} \frac{5}{2} $	Friday Mar. 23 § per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 45,200 1,300 1,300 2,500 4,200 8,200 8,200 8,200 8,200 8,200 8,200 8,200 8,000 6,000 500 2,000 10 7,00 7,00 6,100 100 6,300 100 900
7¼ Jun 27 12 Feb 106½ July 20 134 Oct 1 13½ Mar 24 21½ Dec 3 101½ Dec 6 105 July 2 43¾ Jan 13 66¾ Dec 3 103¼ Jan 13 108¾ Jun 2 10¼ Jun 27 15 Dec 2 1½ Jan 3 3 Oct 3 7¼ Jun 29 10 Apr 1 29 Jan 4 37¼ Feb 2 25½ July 3 31% Sep 2 103¾ Nov 2 11% July 13 17¼ Feb 2 31 20 Mar 2 1034 Nov 2 11% July 13 21 Dan 3 16 Oct 1 33 Jun 29 50¼ Dec 2 18% Apr 17 22 Mar 35 Jan 3 152 Aug 3 65 Jan 4 23% Dec 2 9½ July 17 11% Jan 14 114 13 Jan 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gold & Stock Telegraph Co100 Goodail-Sanford Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *834 & 876 \\ *834 & 876 \\ *130 & 133 \\ 2216 & 2216 \\ 2216 & 2216 \\ *10216 & 10316 \\ *10216 & 10316 \\ *10216 & 10316 \\ *10216 & 10316 \\ *10616 & 10316 \\ *10616 & 10316 \\ *1416 & 10616 \\ *1416 & 1434 \\ 466 & 334 \\ 334 & 316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1376 & 3316 \\ *1416 & 446 \\ *1100 & 10116 \\ *1376 & 3316 \\ $	$\begin{array}{c} 8^{3}_{4} & 8^{3}_{4} \\ 8^{3}_{4} & 8^{3}_{4} \\ *^{130} & 133 \\ 22 & 22^{1/4} \\ 4^{37}_{16} & 44^{1/4} \\ *^{102^{1/2}} & 103^{1/2} \\ 72^{3}_{16} & 73^{1/6} \\ 106^{7}_{16} & 14^{9}_{16} \\ 14^{5}_{16} & 14^{9}_{16} \\ 14^{5}_{16} & 14^{9}_{16} \\ 8^{3}_{4} & 9 \\ 3^{4}_{4} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 27^{3}_{16} & 27^{1/6} \\ 21^{1/6} & 27^{1/6} \\ 21^{1/6} & 27^{1/6} \\ 21^{1/6} & 27^{1/6} \\ 21^{1/6} & 27^{1/6} \\ 21^{1/6} & 27^{1/6} \\ 22^{1/6} & 23^{1/6} \\ 22$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 5.600\\ 9,200\\ 600\\ 1,400\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 4,200\\ 1,500\\ 2,200\\ 1,000\\ 2,000\\ 3,000\\ 1,000\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 3,000\\ 3,000\\ 3,000\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,000\\ 7,700\\ 300\\ 3,0$

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6% preferred 29'4 29'4 iart Schaffner & Marx 0 *147 150 iat Corp of America common *28 28'/2 28'/2 iat Corp of America common *73 81'/2 28'/2 ayes Industries Inc 100 79 81'/2 36'/4 ayes Industries Inc 100 79 81'/2 36'/4 11 ayes Industries Inc 27 7% 36'/4		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Syden Chemical Corp common_1 21 22 3/2% preferred series A100 *82 ½ 88 Iton Hotels Corp5 15 % 19 nde & Dauch Paper Co10 19 ¼ 1 res Co (Charles E) 1 *13 ½ Jland Furnace Co5 5 2 llander (A) & Sons5 12 1 11y Sugar Corp common10 19 ½ 1 13% conv preferred30 27 % 2 mestake Mining150 4 4 nolulu Oil CorpNo par *14 ¼ 14 22.5 conv preferredNo par *14 ¼ 10 22.5 conv preferredNo par *161 103 usehold Finance commonNo par *161 103 usehold Finance commonNo par *105 9 99 % PreferredNo par *105 59 59 % ward Stores Corp. 100 *59 59	$\begin{array}{c} 113_{6}\\ 4\\ 55_{6}\\ 8\\ 93_{6}\\ 33_{4}\\ 5\\ 2\\ 97_{6}\\ 97_{6}\\ 09_{2}\\ 97_{6}\\ 09_{2}\\ 79_{6}\\ 09_{2}\\ 37_{6}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 19_{2}\\ 10$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1300. & Manhattan common100 7½ % non-cum preferred100 17 1500. Bay Min & Sm LtdNo par 5234 1500. Motor Car12.50 18% 14. Foods, Inc6.66% 27% 20 Corp 1 15 sman Refrigerator CoNo par *20% STOCKS Satar NEW YORK STOCK Satar EXCHANGE Mar. I Par	71/2 17 • 53 187/8 281/8 281/8 281/8 281/8 281/8 207/8 207/8 day 17 17 17	5114 512 52 524 5212 534 714 714 714 736 736 736 736 1614 17 736 736 736 736 736 1614 17 6164 1734 *1614 17 5374 1614 187 1814 1836 1814 1838 2714 2758 2676 27 2534 3634 376 334 376 334 376 334 2034 2034 2014 2014 2036 2036 2034 2034 2014 2014 2036 2036 10 LOW AND HIGH SALE PRICES Monday Wednesday Wednesday Monday Tuesday Wednesday Mar. 20 Mar. 21 Mar. 21 per share \$ per share	534% 5442 5500 71% 75% 1,100 54 5442 2,300 17 17% 100 54 5442 2,300 1834 19 9,700 2642 265% 5,800 334 334 1,900 2014 2014 600 Thursday Thursday Friday Sales for Mar. 23 Mar. 23 Mar. 23 \$ per share \$ per share
nd Steel CoNo par 551/2 iration Cons Copper20 22 22/6 ranshares Ctfs Inc1 *107% 11% *107% 11% rchemical Corp common5 273/2 273/2 2% preferred100 *994/4 101 rcontinental RubberNo par 31/2 3% rlake IronNo par 17/2 17% Business MachinesNo par 3205 207 Harvester commonNo par 347/3 35/4	*1 *1 *1 *1 *1 *1 *1 *1 *1 *2 *2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Hydro-Electric Sys class A25 144, 144, 144, 144, 144, 144, 144, 144,	4 2 3 4 1 3 0 6 9 7 5 2 9 5 6 3 3 1 6 1 1 6	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
J DS (F L) Co1 61/2 63/4 tr Machine CoNo par 20 20 *1 y Cent Pwr & Lt 4% pfd_100 93% 94 9 Tea Co Inc commonNo par *663/4 671/2 6 % preferredNo par 553/4 56 5 Son & Johnson common121/2 *66 661/2 *66 & Laughin Steel com10 261/2 267/6 22 preferred series A10 *33/4 93/4		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1% preferred	243% 24 98 99 06 105 671/4 67 70 69 17 16 141/8 14 31 *31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Range for Previous		NEW YORK	STOCK	1					e ^d "
Year 1950 Lowest Highest \$ per share \$ per share 49¼ Apr 3 75% Dec 28 45½ Mar 1 63½ Oct 17 15% Jan 3 27% May 24 24 Jan 13 47½ Nov 27 13½ July 20 20 Nov 14 67½ Aug 11 76½ Nov 24 24¾ July 12 27 Nov 24 93½ Jan 9 101 Dec 1 35% Dec 26 42¾ Jan 6 50 July 12 62 Jan 5 34¼ Dec 20 35½ Dec 27	Range Since Jan. 1 Lowest Highest # per share \$ per share 70 ½ Mar 15 79 ¾ Jan. 17 57 Jan 2 67 5 Feb 13 23 ½ Feb 20 25 ½ Jan. 29 42 ¾ Mar 15 50 Feb 3 17 ½ Mar 20 19 ¾ Jan. 10 2 Jan 24 76 Mar 13 36 Jan 2 44 % Mar 21 100 Mar 9 103 Feb 13 36 ¼ Jan 5 39 ½ Mar 7 52 ½ Jan 29 56 ½ Mar 13 36 ½ Feb 16 38 ¼ Jan 10	NEW YORK STOCK EXCHANGE Par Kennecott Copper No par Kern County Land Co	Baturday Mar. 17 \$ per share 72 ½ 72 % 60 ½ 61 23 % 23 % 44 ¼ 44 % %75 75 ½ 41 % 42 % *00 100 ½ 38 % 39 54 ½ 54 % %37 37 %	Monday Mar. 19 \$ per shore 70% 71½ 60¼ 61 23% 23% 44% 44½ 17¾ 17¾ 475 76 42½ 42% 10% 42% 10% 43% 58¾ 38% 54% 55% 37 37½	$\begin{array}{c} \textbf{W} \ \textbf{AND} \ \textbf{HIGH} \ \textbf{S4} \\ \textbf{Theeday} \\ \textbf{Mar, 20} \\ \textbf{Spershare} \\ \textbf{Mar, 20} \\ \textbf{Spershare} \\ \textbf{S1} \\ \textbf{S2} \\ $	LLE FRACES Wednesday Mar. 21 <i>\$ per share</i> 71 72 60% 62 23% 23% 44% 44% 44% 44% 44% 44% 44% 44% 44% 44	Thursday Mar. 22 \$ per share 72% 73% 62 62% 23% 23% 44% 47% *17% 18 *75 76 *75 76 *99% 100 39 39 55 55% 37 37	Friday Mar. 23 # per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 8,500 2;400 600 4,500 300 17,500 120 1,600 1,500 1,800
6. July 13 7% Nov 24 $3\frac{1}{2}$ Jun 28 $7\frac{1}{4}$ Dec 20 $19\frac{3}{4}$ July 12 $25\frac{1}{6}$ Oct 25 $10\frac{4}{4}$ Jun 15 $12\frac{3}{4}$ Jun 25 $22\frac{1}{2}$ Dec 15 $47\frac{1}{2}$ Jan 25 $22\frac{1}{2}$ Jan 19 37 Oct 18 $40\frac{7}{6}$ Jan 25 $62\frac{1}{25}$ Sep 28 20^{-1} Jan 24 $100\frac{1}{6}$ Sep 25 7 July 13 $60\frac{3}{4}$ Dec 29 $38\frac{1}{2}$ July 13 $50\frac{3}{4}$ May 9 94 Jan 24 $100\frac{1}{6}$ Sep 25 7 July 13 $60\frac{3}{4}$ Dec 29 $38\frac{1}{2}$ July 13 $50\frac{3}{4}$ May 9 $9\frac{14\frac{1}{2}$ Jun 12 3 Dec 29 $14\frac{1}{2}$ Jun 3 14 Dec 28 $9\frac{1}{3}$ July 17 $13\frac{3}{4}$ Oct 23 9 July 17 $13\frac{3}{4}$ Oct 23 $9\frac{30\frac{1}{7}$ Aug 25 33 Oct 28 73 Dec 15 $89\frac{1}{2}$ Jan 3 $30\frac{1}{7}$ Due 15 $89\frac{1}{2}$ Jan 3 3177 Jun 29 187 Mar 31 $28\frac{1}{2}$ July 12 $21\frac{1}{2}$ Jan 9 71 Aug 3 $81\frac{1}{2}$ Arr 17 $28\frac{1}{2}$ July 12 $21\frac{1}{2}$ Jan 9 71 Aug	7. Jan 10 734 Feb 27 2245 Jan 2 734 Feb 27 Jan 14% Feb 6 2245 Jan 2 14% Feb 6 42% Jan 2 14% Feb 6 4242 Jan 2 14% Feb 6 5 56 Jan 2 66 Feb 3 21% Jan 4 2534 Feb 16 199 Jan 10 11% Jan 10 11% Jan 10 11% Jan 2 X17 Jan 2 Yan 13 Jan 2 Yan 13 Jan 2 Yan 14 Jan 3 Jan 3 Jan 3 <t< td=""><td>Laciede Gas Co 4 Ac Consolidad 6 % pid. 15 Pesos Marge 5 Action Envant connon No parge Alex Original Connon 3 Alex Original Connon 3 Alex Original Connon No parge Alex Original Connon No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Concourn Alex Original Connon No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Alex Original Conge No parge<!--</td--><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td></td><td>$\begin{array}{c} 12,800\\ 2,100\\ 2,000\\ 200\\ 200\\ 900\\ 900\\ 20\\ 4,500\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,700\\ 1,300\\ 1,700\\ 1,700\\ 1,700\\ 1,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 5,500\\ 2,700\\ 1,300\\ 900\\ 2,500\\ 2,000\\ 5,100\\ 14,600\\ 4,900\\ 33,900\\ 33,900\\ 33,900\\ 2,400\\ 3,900\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,0$</td></td></t<>	Laciede Gas Co 4 Ac Consolidad 6 % pid. 15 Pesos Marge 5 Action Envant connon No parge Alex Original Connon 3 Alex Original Connon 3 Alex Original Connon No parge Alex Original Connon No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Concourn Alex Original Connon No parge Sono-cum Ist preferred No parge Sono-cum Ist preferred No parge Alex Original Conge No parge </td <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td></td> <td>$\begin{array}{c} 12,800\\ 2,100\\ 2,000\\ 200\\ 200\\ 900\\ 900\\ 20\\ 4,500\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,700\\ 1,300\\ 1,700\\ 1,700\\ 1,700\\ 1,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 5,500\\ 2,700\\ 1,300\\ 900\\ 2,500\\ 2,000\\ 5,100\\ 14,600\\ 4,900\\ 33,900\\ 33,900\\ 33,900\\ 2,400\\ 3,900\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,0$</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 12,800\\ 2,100\\ 2,000\\ 200\\ 200\\ 900\\ 900\\ 20\\ 4,500\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,300\\ 2,700\\ 1,300\\ 1,700\\ 1,700\\ 1,700\\ 1,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 1,300\\ 2,700\\ 5,500\\ 2,700\\ 1,300\\ 900\\ 2,500\\ 2,000\\ 5,100\\ 14,600\\ 4,900\\ 33,900\\ 33,900\\ 33,900\\ 2,400\\ 3,900\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 3,900\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,000\\ 2,400\\ 3,0$
Range for Previous Year 1950 Lowest Highest Sper share \$per share	Range Since Jan, 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Baturday Mar. 17 S per share	LO Monday Mar. 19 \$ per share	W AND HIGH S Tuesday Mar. 20 S per share	ALE PRICES Wednesday Mar. 21 \$ per share	Thursday Mar. 22 § per share	Friday Mar. 23 \$ per share	Sales for the Work Shares
11% Feb 28 17 May 4 363% Aug 8 42 Dec 26 135½ Mar 3 143 Sep 19 11% Mar 3 18% Dec 19 14% Mar 3 18% Dec 19 2834 July 17 34% May 25 401 Nov 3 105 Jan 20 * 8% Dec 12 14% Apr 18 105 Mar 3 24% Apr 18 107% Jan 24% Apr 19 55 55 55 Jan 9 7% Jan 4% 12% Aug 30 7% Aug 30 74 Mar 30 9% Dec 27 16 Apr 17 23% Oct 23	14 ¼ Jan 2 18 % Mar 19 38 % Mar 13 42 Jan 2 139 Jan 8 142½ Feb 26 17% Jan 6 20 % Feb 17 32% Jan 2 38 Feb 2 100 Mar 12 103 % Jan 2 100 Mar 16 10 Jan 13 30 ¼ Jan 2 36 ½ Jan 3 12 ¼ Jan 2 17 % Mar 16 530 ↓ Jan 2 17 % Mar 16 530 ↓ Jan 2 17 % Jan 22 10 ¾ Mar 15 13 % Jan 22 10 ⅓ Mar 15 13 % Jan 24 22 Jan 2 25 % Jan 34	M & M Wood Working Co5 MacAndrews & Forbes common10 6% preferred 100 Mack Trucks Inc5 Macy (R H) Co Inc comNo par 4¼,% preferred series A100 Madison Square GardenNo par Magnavox Co (The) 10 Mandel Sugar Co1 Mandel Sugar Co1 Mandel Sugar Co1 Mandel trops Mandel trops Mandel trops	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3^{2}\\ 1\\ 1\\ 177_{6} & 177_{6}\\ *393_{4} & 401_{2}\\ *135 & 140\\ 181_{2} & 187_{6}\\ 314_{2} & 34\\ *997_{6} & 101\\ 87_{6} & 87_{6}\\ 311_{2} & 311_{2}\\ 177_{6} & 117_{6}\\ 177_{6} & 117_{6}\\ 177_{6} & 117_{6}\\ 11 & 11\\ *91_{4} & 10\\ 237_{6} & 233_{4}\\ \end{array}$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{r} 3,700\\ 200\\ 6,\overline{400}\\ 3,500\\ 1,\overline{100}\\ 800\\ 13,800\\ 10\\ 1,500\\ 1,\overline{200}\end{array}$
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Maracaibo Oil Exploration 1 Marathon Corp 6.25 Marine Midland Corp 5 Marine Midland Corp 5 Marine Midland Corp 10 Marshall Field & Co com No par 4 ¼% preferred 100 Martin (Glenn L) Co 1 Martin Parry Corp No par Master Electric Co 1 Matheson Chemical Corp 5 7% preferred 100 May Dept Stores common 5 \$3.75 preferred No par \$3.75 cum pfd 1947 series No par \$3.40 cumulative pfd No par \$3.40 common No par \$3.40 common No par \$3.75 preferred No par \$3.40 cumulative pfd No par \$3.40 cumulative pfd No par \$3.75 preferred No par \$3.40 cumulative pfd No par \$3 preferred No par <	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 1,600\\ 1,700\\ 20\\ 0\\ 3,500\\ 3,500\\ 3,500\\ 3,700\\ 4,000\\ 2,000\\ 2,000\\ 2,000\\ 2,000\\ 120\\ 90\\ 90\\ 10\\ 3,400\\ 100\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2234 Mar 22 27 Feb 3 2016 Jan 4 234, Jan 19 4216 Mar 17 44 Jan 9 5276 Jan 5 4214 Mar 8 10134 Mar 14 106 12 Jan 8 45 12 Jan 2 5076 Feb 23 4764 Jan 4 3976 Feb 23 4934 Jan 4 6534 Feb 16 3934 Mar 22 4414 Feb 16 2234 Jan 2 2676 Feb 23 4934 Jan 2 2676 Feb 23 934 Jan 2 2676 Feb 16 1574 Jan 2 1676 Jan 2 934 Jan 2 2676 Feb 16 1573 Jan 2 1076 Jan 2 934 Jan 2 2676 Feb 16 1574 Jan 2 1674 Jan 2 934 Jan 2 2676 Feb 16 1574 Jan 2 167 Jan 2 934 Jan 2 2676 Feb 16 1574 Jan 2 100 Mar 20 60 Jan 9 67 Jan 26 24 Jan 23 2646 Jan 16 26/6 Jan 16 26/6 Jan 16	McCall Corp No par McCord Corp common 3 Preferred 50 McCrory Stores Corp common 1 3½% convertible preferred 100 McGraw Electric Co 1 McGraw Electric Co 1 McGraw Hill Publishing No par McLeilan Stores Co 1 McQuay Norris Mfg Co 10 Mead Corp common No par 4¼% preferred (1st series) 100 4% of preferred (1st series) 100 Mciville Shoe Corp 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 23\% & 23\% \\ *21\% & 22\% \\ *42\% & 43\% \\ *39 & 39\% \\ 103 & 103 \\ 49\% & 49\% \\ *37\% & 57\% \\ 57\% & 57\% \\ 40\% & 40\% \\ 24\% & 24\% \\ 24\% & 24\% \\ 24\% & 25\% \\ 25\% & 25\% \\ 99\% & 100 \\ *61 & 64 \\ 25\% & 25\% \\ 1034 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	62 62 25 ³ / ₄ 25 ⁷ / ₈		$\begin{array}{c} 2,400\\ 2,000\\ 110\\ 1,200\\ 1,000\\ 100\\ 1,000\\ 2,900\\ 2,500\\ 2,500\\ 2,500\\ 300\\ 1,500\\ 2,000\end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ Jan 2 21½ Feb 8 52 Jan 16 64 Feb 9 18 Jan 2 22% Feb 9 6% Jan 16 8% Mar 2 80 Jan 25 74% Mar 9 94 Mar 20 101 Jan 12 24 Jan 2 28 Jan 2 48½ Jan 4 56 Jan 24 100 Mar 20 104½ Jan 10 106 Jan 16 107½ Jan 3	Mengel Co (The) common1 5% convertible 1st preferred50 Mercantile Stores Co Inc3% Merch & Min Transp CoNo par Merck & Co Inc common500 \$3.50 preferredNo par Merritt-Chapman & ScottNo par Mesta Machine CoNo par Metropolitan Edison 3.90% pfd_100 4.35% preferred series100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,000 69 1,300 2,600 100 500 200 40 20

For footnotes see page 24.

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(1200)				The	Commercial an	nd Financial	Chronicle	. Monday, Mar	ch 26, 1951
Range for Previous		NEW YORK	STOCK					en e	
Year 1950 Lowest Highest \$ per share \$ per share 104 Sep 26 108 ½ Jan 1 9% July 12 21 Dec 22 67 July 19 84 Nov 11 16 Jun 27 27 ½ Dec 23	7 18% Jan 2 24¼ Feb 9 83% Jan 2 93½ Feb 14	NEW YORK STOCK EXCHANGE Par Minn Min & Mfg commonNo par \$4 preferredNo par Minneapolis-Moline Co common1 \$5.50 lst preferred100	Saturday Mar. 17 S per share 39 % 39 % 106 108 21 % 21 % *89 % 90 % *89 % 29 %	L Monday Mar. 19 <i>\$ per share</i> 385% 39 *106½ 108 20% 20% 20% 20% 90½ 90½ *28½ 29%	DW AND HIGH Tueeday Mar. 20 \$ per share 38% 38% 106½ 106½ 20½ 20½ 91 91 *28½ 29¼	ALE PRICES Wednesday Mar. 21 <i>\$ per shar6</i> 38% 39 *106 107½ 20% 20% 91 91 28½ 28½	Thursday Mar. 22 8 per share 38 ³ / ₄ 39 105 ¹ / ₂ 106 20 ³ / ₈ 20 ⁷ / ₈ *91 92 *28 ¹ / ₂ 29 ¹ / ₂	Friday Mar. 23 \$ per share	Sales for the Week Shares 3,800 70 2,500 90 200
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	B 73 Jan 10 85 Jan 18 5 14% Jan 25 16% Jan 3 10 Jan 10 13% Mar 9 2 10 Jan 10 13% Mar 9 33% Mar 9 33% Mar 9 2 48% Jan 10 73% Mar 9 33% Mar 19 33% Mar 19 3 10 33% Mar 19 33% Mar 19 33% Mar 19 5 34% Jan 2 39% Feb 9 14% Jan 2 16% Feb 10 18 Mar 15 24% Jan 5 13% Jan 5 18 73 Jan 25 84 Feb 15 14% Jan 2 15 Mar 22 14% Jan 13 23% Mar 5 23% Mar 5 16% Mar 5 16% Mar 5	Mission Corp 10 Mission Development Co	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	$\begin{array}{c} 2,700\\ 6,000\\ 3,900\\ 10,600\\ 10,600\\ 24,700\\ 600\\ 1,500\\ 300\\ 4,800\\ 10,900\\ 4,600\\ 7,400\end{array}$
124, Jun 27 154, Dec 29 204, Jan 12 204, Jan 22 207, July 17 208, July 17 308, Nov 14 304, July 17 308, Nov 14 304, July 17 306, Nov 14 304, July 17 306, Nov 14 306, Nov 14 307, Nov 14	16 Mar 20 18½ Feb 16 40¼ Jan 2 52 Mar 21 28% Jan 2 314 Jan 29 25- Jan 2 28% Feb 2 18% Jan 25 214 Feb 23 16% Jan 2 20% Feb 8 12% Jan 15 15½ Feb 26 12% Jan 15 15½ Feb 8 12% Jan 15 15½ Feb 76 52% Feb 7 55% Jan 8 109 Feb 1 111 Feb 16 20 Jan 4 23% Feb 27 46% Jan 4 49% Feb 28	Morrell (John) & CoNopar * Motorolla Inc3 * Motor Products Corp10 * Motor Wheel Corp5 * Mueller Brass Co1 * Mullins Mfg Corp1 * Munsing wear Inc * Murphy Co (G C) common1 * 4% % preferred * 4% % proferred * 4% % preferred * 4% % preferred * 4% % preferred * 00 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,500 200 500 800 5,200 1,400 5,200 1,400 300 130 3,600 200
16 July 13 22 May 20 32 Jan 3 53 Dec 21 23 Jan 13 34% Dec 18 6% Jun 29 14% Dec 28 31/4 July 12 23 31/4 Duc 28 31% Jan 13 20 Dec 26 39% Jan 17 175½ Jun 30 186 Jan 9 54% July 13 8% Apr 29 31 July 13 46½ Nov 24 7% July 12 10 Feb 16 6% Jun 27 11% Oct 11 10% Jun 27 14% Dec 26 11% Oct 11 10% Jun 27 14% Dec 26	17% Jan 2 22% Feb 2 51½ Jan 2 79 Mar 9 31 Mar 15 35½ Jan 9 124 Jan 15 15% Mar 2 16% Jan 2 20½ Mar 2 18½ Jan 5 22½ Feb 13 32½ Jan 5 25% Jan 12 174½ Mar 1843% Jan 2 14 7 Jan 2 9% Jan 19 42% Jan 2 14% Feb 2 9% Jan 11% Feb 2 13% Feb	Nashville Chatt & St Louis100 ** National Acme Co1 ** National Airlines1 ** National Autation Corp5 National Biscuit Co common10 ** 7% preferred100 **17 National Can Corp10 ** National Can Corp10 ** National City Lines Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 19. di sen 1. del - se	9,100 350 1,200 13,400 2,500 4,200 310 4,600 2,200 2,200
36 July 17 50 Nov 13 14¼ Mar 30 20¼ Dec 22 20¼ July 17 27¾ Dec 21 15 July 17 27¾ Dec 21 94¼ Jan 11 102 Jun 7 735 Jan 10 69¾ Dec 29 178 July 17 185 Jun 7 736 Jan 11 159 Nov 21 77% Jan 4 9% May 31 18 Jan 25 31¾ Dec 29 x% Dec 5 14 Jan 4 22½ Jun 29 28 Nov 24 35% Mar 31 53¼ Nov 27 26 Mar 31 22½ Oct 9 15¾ 26 Mar 31 23½ Dec 20 24% 21% Dec 20 24% Dec 20 23% 24% Dec 20 24% Dec 20 24%	x85 Mar 14 89% Jan 30	National Cylinder Gas Co1 *1 National Dairy ProductsNopar 4 National Department Stores5 1 National Distillers ProdNopar 2 National Distillers ProdNopar 2 National Distillers ProdNopar 10 St4.50 preferred ANopar 100 7% preferred B100 17 6% preferred B100 17 Nati Malleable & Steel Cast_No par 3 Nati Malleable & Steel Cast_No par 3 National Stares CorpNo par *10 National Sugar Ref ConNo par *2 National Sugar Ref ConNo par *3 National Sugar Nef ConNopar *3 National Sugar Nef ConNopar *3 National Sugar Nef ConNopar *3 National Sugar Nef ConNopar	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12,400 2,100 4,200 3,100 14,800 20,600 50 50 30 1,300 4,400 7,500 500 7,500 500 4,900 4,600
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34 July 11 42/4 Nov 25 99 July 18 105 ½ Feb 16 1014 July 25 13 % Mar 23 39% Sep 5 103 % Mar 23 39% Sep 5 103 % Mar 23 8 Apr 6 104 % Dec 18 10% Jan 26 20 ½ Nov 22 8% Apr 6 34 % Act 8	15% Jan 1 1% Feb 19 x105 Jan 11 12½ Jan 11 8% Jan 11 12½ Jan 11 3% Mar 9 42% Jan 9 98 Mar 15 102 Feb 7 11½ Jan 2 12¾ Mar 6 100 Mar 3 103 Feb 7 103½ Jan 3 116 Jan 20 19 Jan 2 3½ Feb 17 78 Jan 8 82½ Jan 20 19 Jan 8 82½ Jan 12 31½ Mar 15 38% Jan 12	Neisner Bros Inc common1 01 4%% preferred 100 Newberry Co (J J) comNopar 33 3%% preferred 10 New England Elec System1 9 New Brey Pr & Lt Co 4% pfd 100 99 New mont Mining Corp10 90 Newport Industries common1 20 4%% preferred 100 9 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 11 \frac{1}{2} \ \ 12 \\ 16 \frac{1}{2} \ \ 16 \frac{1}{2} \\ *105 \ \ 106 \frac{1}{2} \\ 11 \frac{5}{4} \ \ 11 \frac{7}{4} \\ *38 \frac{1}{4} \ \ 39 \frac{3}{4} \\ *96 \frac{1}{2} \ \ 98 \\ 12 \frac{3}{4} \ \ 12 \frac{1}{2} \\ *98 \frac{1}{2} \ \ 100 \\ 106 \frac{7}{4} \ \ 107 \\ 19 \frac{7}{6} \ \ 19 \frac{7}{6} \\ $77 \frac{1}{2} \ \ 79 \end{array}$	$\begin{array}{c} \bullet 11 1_{2} & 11 7_{6} \\ \bullet 16 4_{4} & 16 4_{5} \\ \bullet 105 & 106 4_{5} \\ \bullet 103 & 32 4_{6} \\ \bullet 38 & 38 4_{6} \\ \bullet 96 & 97 4_{5} \\ \bullet 296 97 4_{5} \\ \bullet 294 12 3_{4} \\ \bullet 98 4_{5} 100 \\ 107 4_{5} 107 4_{5} \\ 20 & 20 \\ \bullet 77 4_{5} 79 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD FRIDAY	700 200 10 5,600 9,600 9,600 1,000 10
24% July 3 39% Oct 17 1% Jan 3 21% Dec 21 10 July 3 188% Oct 3 28 Jun 9 152 Oct 30 13% Jan 4 19 Jun 6 30 13% Jan 4 19 Jun 6 30 13% Jan 4 19 Jun 6 30 13% Jan 26 73% Nov 21 30 30 50 Jan 26 73% Nov 21 30 6% Jun 27 17% Occ 28 28% Apr 19 6% Jun 27 6% Jun 27 52 Dec 27 14% Oct 31 21% Cot 31 20% Apr 12 21% Apr 5 33 30 Dec 12 100 Feb. 15	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	New York Air BrakeNo par New York CentralNo par NY Chic & St Louis Co com100 0% preferred series A100 10% York Dock commonNo par 11 11 11 12 12 13 14 14 15 15 16 17 18 18 19 11 11 12 12 13 14 14 15 14 15 14 15 14 15 14 14 15 14 15 16 16 16 17 18 10 10 10 11 11 12 14	$6\frac{3}{4}$ 107 $6\frac{7}{4}$ 17 $5\frac{12}{2}$ 47 $\frac{1}{2}$ $4\frac{1}{2}$ 85 0 400 2 22 $3\frac{3}{4}$ 53 $\frac{3}{4}$ 7 $\frac{1}{4}$ 17 $\frac{1}{2}$ $6\frac{1}{2}$ -26 $\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,200 1,800 43,900 5,200 4,900 210 290
1834 July 13 24 ¼ Mar 9 2434 Dec 15 29 Jan 31 35 Dec 15 29 Jan 31 35 Dec 14 91 Mar 29 9 Dec 22 9734 Jun 8 9 Dec 49 16 Oct 19 9 Dec 49 16 Oct 19 26 July 17 -3946 Nov 24 31% Juc 5 534 Mar 24 244% Dec 4 28 Feb 27 15% July 12 214% Feb 24 104 15% July 14 24% Feb 24 16% Feb 2397% Fe	2034 Jan 2 23 4 Mar 7 2645 Jan 2 29 Mar 7 8334 Mar 19 8845 Jan 5 864 Mar 20 94 Feb 23 964 Mar 20 102 Feb 6 10 Jan 10 11 12 Mar 10 354 Jan 9 46 15 Mar 10 4934 Jan 2 x5845 Feb 5 27 Jan 5 2845 Jeb 13 1735 Jan 4 1895 Feb 5 15 19 Feb 13 15 4 Jan 3 68 Mar 6	Niagara Mhk Pwr Corp com_No par 22 Class A No par 22 3.40% preferred 100 8 3.90% preferred 100 80 Noma Electric Corp1 10 10 Nopco Chemical Co 4 4 Mortolk & Western Ry com25 5 3 Adjustment preferred 28 21 North American Aviation1 1 10	2¼ 22¼ 4 24¼ 4 84 8 28¼ 0 100 0½ 10½ 151 7 2734 8% 18%	95 95 22 ½ 22 ¾ 83 % 83 % 98 88 98 58 10 % 10 % 44 45 50 % 51 27 27 ½ 18 % 18 % 16 16 % 87 ½ 87 ½		**93 96 22¼ 22½ 28 28 *81¼ 83¾ *86 89 96¼ 97½ 10⅓ 10⁵5 50¼ 50³4 *27 27¼ 18⁵4 18⁵4 18⁵4 16¹4 *37½ 87½	28 28 *81¼ 83¾ *88¼ 88¾ *95¾ 98 10¾ 11¼ *43 44 50¼ 50% 27 27 18⅔ 18¾		10 3,900 200 200 200 4,900 4,900 4,700 500 45,600 42,300
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28¼ July 12 35¼ May 26 04¼ Dec 16 112¾ Mar 9 95 Dec 21 100 Jun 22 26½ Feb 14 46½ Dec 28 18¼ Dec 20 20¼ Dec 28 18½ Det 9 20 Jan 9 19% July 11 28¼ Nov 22 90 July 8 101¾ Oct 5 For footnotes see page 2	19% Jan 19 21½ Feb 28 19½ Feb 24 20 Jan 8 25% Jan 2 31% Mar 6 97 Jan 8 106½ Mar 6	4.30% preferred 100 *100 3.90 preferred 100 691 Ohio Oil Co No par 44 Vala Gas & Electric Co com 10 *21 4% preferred 20 *11 Oliver Corp common 20 *12	$5\frac{1}{2}$ 96 ¹ / ₄ $5\frac{1}{2}$ 46 $0\frac{3}{4}$ 21 ¹ / ₈ $9\frac{3}{4}$ 20 $8\frac{7}{8}$ 29 ¹ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 ³ / ₄ 20 ³ / ₄ *19 ³ / ₄ 19 ⁷ / ₈ 28 ¹ / ₄ 28 ⁷ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8,500 110 30 8,200 1,400 3,700 70

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	Rangefor	Previous			NEW YORK	STOCK	(A) (2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	Y AND HIGH BA	LE PRICES		r Marijan	
	Year 1 Lowest per share 10¼ Jan 3 95 Jan 3 20¼ Jan 20		Range Since Lowest <i>8 per share</i> 11 ³ / ₄ Mar 22 102 Feb 5 25 ³ / ₄ Feb 28	Jan. 1 Highest \$ per share 13½ Jan 2 105 Jan 5 25¾ Feb 28	NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common5 8% convertible preferred A100 Oppenheim Collins	Saturday Mar. 17 S per share 117 ₈ 117 ₈ *102 ¹ / ₂ 103 ¹ / ₂ *25 30	Monday Mar. 19 8 per share 12 12 103 103 *25 30	Tuesday Mar. 20 \$ per share 117/8 12 *1023/4 103 *25 30	Wednesday Mar. 21 <i>\$ per share</i> *11 ³ / ₄ 12 102 ³ / ₄ 102 ³ / ₄ *25 30	Thursday Mar. 22 8 per share 1134 1134 *10234 103 *25 30	Friday Mar. 23 8 per share	Sales for the Week Shares 600 30
1	30 July 26 14¼ July 10 72 Aug 2 57¼ July 12	42% Jun 23 19 Oct 5 82 Jan 14 79 Nov 27	337% Jan 25 17% Feb 27 75½ Feb 19 73¾ Feb 2	383% Feb 13 213% Jan 12 78 Jan 2 82 Jan 16	Otis Elevator No par Outboard Marine & Mfg2.50 Outlet Co No par Owens-Illinois Glass Co12.50	37 ¹ / ₈ 37 ⁷ / ₈ *19 20 *74 ³ / ₈ 77 ¹ / ₄ 75 ³ / ₄ 75 ³ / ₄	37 ¹ ⁄ ₂ 37 ³ ⁄ ₄ 19 ³ ⁄ ₄ 19 ³ ⁄ ₄ *75 77 ¹ ⁄ ₄ 76 76 ³ ⁄ ₄	37 ¹ / ₂ 38 19 ¹ / ₂ 19 ¹ / ₂ *75 77 ¹ / ₄ 76 ¹ / ₂ 76 ³ / ₄	38 38% *19 19½ *75 77¼ 77¼ 78½	38 ¹ / ₈ 38 ³ / ₈ *19 19 ¹ / ₂ *75 77 ¹ / ₄ 78 ¹ / ₄ 79		5,400 200 3,600
	13% July 17 97 Oct 20 11½ Apr 1 7½ Jan 3 49 July 12	21 Jan 6 104 Feb 25 21 ¹ / ₄ Dec 19 22 Sep 1 6 5 ¹ / ₂ Sep 27	17 Jan 3 98 Jan 16 16 ³ /4 Mar 15 17 ¹ / ₂ Jan 10 59 Jan 11	21 Mar 21 101½ Mar 1 19½ Feb 6 28 Feb 23 64% Feb 19	Pabco Products Inc comNo par 4% cum conv preferred100 Pacific Amer Fisheries Inc5 Pacific Coast Co common10 1st preferred non-cumNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205% 203% *100½ 101½ 18 18 *24½ 25½ *58½ 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED GOOD	3,500 50 1,200 40
	273/4 July 11 151/2 July 27 301/2 July 26 48 July 26 283/4 Apr 3	43 Sep 27 23 Feb 4 35 ³ / ₄ Jun 13 55 ⁵ / ₈ Mar 10 48 Dec 18	38½ Jan 11 16% Jan 3 32 Jan 2 5 Mar 22 x49% Jan 17 42½ Mar 17	44 Feb 15 195% Feb 26 343% Mar 3 1/4 Mar 14 543% Mar 6 491% Feb 5 113 Mar 1	2nd prefererd non-cumNopar Pacific Finance Corp of Calif10 Pacific Gas & Electric25 Rights Pacific Lighting CorpNopar Pacific Mills Pacific Telep & Teleg com10	$^{\circ}39\frac{1}{4}$ 40 $\frac{1}{2}$ $^{\circ}18\frac{1}{2}$ 18 $\frac{1}{6}$ $32\frac{1}{2}$ 32 $\frac{1}{32}$ 53 53 $\frac{3}{34}$ $42\frac{1}{2}$ 42 $\frac{1}{2}$ 107 $\frac{1}{2}$ 107 $\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$*39\frac{1}{4}$ $40\frac{1}{2}$ 19 $1932\frac{1}{2} 32\frac{5}{4}\frac{1}{5} \frac{5}{53}42\frac{3}{4} 42\frac{3}{4} 42\frac{3}{4}$	$*39\frac{1}{4}$ $40\frac{1}{2}$ $19\frac{1}{4}$ $19\frac{1}{2}$ $32\frac{1}{4}$ $32\frac{1}{2}$ $\frac{1}{18}$ $\frac{1}{18}$ $53\frac{1}{8}$ $53\frac{1}{4}$ $42\frac{3}{4}$ 43 $100\frac{1}{2}$ $10\frac{1}{4}\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	FRIDAY	30 1,100 11,800 426,100 1,500 1,700 790
1	98½ July 13 142½ July 21 2¾ Jun 29 36 Jan 28 8½ Dec 4 3% Jun 29 8 Jun 27	111 ¹ / ₂ May 23 152 Sep 26 7 Dec 18 53 Oct 20 8 ¹ / ₂ Dec 6 4 ⁷ / ₆ Jan 11 12 ¹ / ₄ Dec 28	103 Jan 3 140 Mar 19 5¼ Mar 7 44% Mar 7 8¼ Jan 3 4% Jan 2 10½ Mar 14	113 Mar 1 151½ Jan 30 6% Feb 14 55½ Mar 10 8% Mar 16 6% Mar 7 12% Feb 2	6% preferred100 Pacific Tin Consolidated Corp1 Pacific Western Oil Corp com10 4% preferred10 Packard Motor CarNo par Pan Amer. World Airways Inc1	*141 142 $5^{3/4}$ $5^{3/4}$ $5^{21/4}$ $5^{21/4}$ $8^{3/4}$ $8^{3/4}$ $6^{3/8}$ $6^{3/8}$ $11^{1/8}$ $11^{1/4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*140 $\frac{1}{2}$ 141 $\frac{1}{2}$ 5 $\frac{1}{2}$ 5 $\frac{3}{4}$ 50 $\frac{1}{2}$ 51 $\frac{1}{4}$ *8 $\frac{5}{8}$ 8 $\frac{3}{4}$ 6 6 $\frac{1}{8}$ 11 $\frac{3}{8}$ 11 $\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		70 2,500 3,600 1,700 45,800 38,000
	18½ Apr 17 34½ Jan 13 102 Aug 15 5¾ Feb 1 17½ Feb 28	27½ Oct 19 49¾ Mar 20	25 Mar 15 x40 Feb 20 100 Mar 16 8 Mar 15 21% Jan. 25	29 Jan 25 45 ¹ / ₂ Jan 23 104 ¹ / ₂ Jan 18 10 ⁶ Feb 5 25 ¹ / ₈ Feb 8	Pan-American Petrol & Transp5 Panhandie East Pipe L comNo par 4%, preferred	*25 1/2 27 1/2 43 5/8 43 5/8 *98 101 8 1/2 8 1/2 24 24 1/8	*25½ 27½ 42% 43½ *98 100½ 8% 8% (23¾ 24	25½ 25½ 42½ 43 *98 100½ 8½ 8¼ 23¼ 23½	*251/2 271/2 43 431/2 *98 1001/2 81/4 83/8 231/6 231/2	*25½ 27½ 43 45 *98 100½ 8¼ 8% 23 23½		100 5,300 3,000 7,000
	38 July 20 1 ³ / ₄ Mar 21 34 ⁵ / ₈ Jan 16 26 ⁷ / ₈ July 11 6 Dec 6 9 ¹ / ₄ Jan 4	48 1/8 Nov 24 4 Dec 27 46 1/8 Jun 22 33 7/8 Aug 22 9 5/8 Jan 20 18 1/8 Dec 18	46½ Jan 4 3¼ Jan 25 40¾ Jan 11 31¼ Jan 3 x6% Mar 20 16¾ Jan 2 8¾ Mar 22	57 Jan 15 4 ¹ / ₄ Jan 9 48 Feb 2 34 Feb 20 8 ¹ / ₂ Jan 16 21 ³ / ₄ Feb 14 10 ¹ / ₄ Jan 8	Park & Tilford Distillers Corp1 Park Utah Consolidated Mines1 Parke Davis & CoNo par Parker Rust Proof CoNo par Parmelee TransportationNo par Pathio Mines & Enterprises	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	•46 ³ / ₄ 47% 3 ¹ / ₄ 3 ³ / ₆ 47 ¹ / ₄ 47 ¹ / ₂ 32 ³ / ₄ 33 x6 ⁷ / ₈ 7 ¹ / ₈ 18 ¹ / ₂ 18 ⁵ / ₈ 8 ⁷ / ₈ 9	$\begin{array}{cccccccc} 47 & 48 \\ 3 \frac{1}{4} & 3 \frac{1}{2} \\ 47 \frac{1}{4} & 47 \frac{1}{8} \\ 33 \frac{1}{4} & 33 \frac{1}{4} \\ *6 \frac{1}{8} & 7 \frac{1}{8} \\ 18 \frac{3}{4} & 19 \frac{1}{8} \\ 9 & 9 \end{array}$	$\begin{array}{rrrrr} \bullet 47\frac{1}{4} & 47\frac{7}{8} \\ 3\frac{3}{6} & 3\frac{1}{2} \\ 47\frac{3}{4} & 48 \\ 33 & 33 \\ \bullet 6\frac{7}{8} & 7 \\ 19\frac{5}{6} & 20\frac{1}{8} \\ 8\frac{3}{8} & 8\frac{7}{8} \end{array}$		300 6,300 4,000 700 1,100 13,600 6,500
	5½ Apr 17 15¼ Apr 8 31 July 31 53½ Apr 25 7¼ Apr 29 18¾ July 26 18¾ Dec 6	9 ¹ / ₄ Dec 29 23 ¹ / ₄ Dec 29 38 ¹ / ₆ Mar 17 70 ⁷ / ₈ Nov 13 13 ¹ / ₂ Dec 30 28 Feb 10 22 Dec 21	21% Mar 22 36 Jan 4 67 Mar 14 13½ Jan 2 23¼ Jan 2 22½ Jan 31	25¼ Jan 8 40½ Feb 26 74½ Jan 10 15½ Mar 16 27% Mar 10 x24¾ Mar 9	5% conv prior preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*2234 23 3834 39 685% 687% 153% 151/2 261/4 265% *22 24	*22½ 22¾ *38¼ 39¼ 68¼ 68½ 15¾ 15½ 26⅛ 26⅛ *22 23¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1,800 200 3,800 3,000 3,300
	1 106 ½ Jun 9 2 1 ¾ Jan 6 1 4 ½ Jun 27 4 1 ¼ Feb 20 3 0 ½ Aug 22 1 07 July 14	110 Oct 30 27 ¹ / ₄ May 24 22 ³ / ₄ Dec 20 64 ¹ / ₄ Nov 27 36 ¹ / ₈ Feb 6 139 May 19 201/ Dec 22	x106 Mar 9 24% Jan 5 21% Mar 13 52% Jan 10 32 Jan 4 115 Jan 2 18 Jan 8	110 Jan 6 27% Mar 6 26% Jan 18 59% Feb 16 33% Jan 15 125% Feb 27 24% Feb 3	5% preferred100 Penn Fower & Light CoNo par Pennsylvania RR0 Peoples Drug Stores Inc5 Peoples Gas Light & Coke100 Peoria & Eastern Ry Co100	$\begin{array}{c} *107 108 \frac{1}{2} \\ 27 \frac{1}{8} 27 \frac{1}{4} \\ 22 22 \frac{1}{8} \\ *52 \frac{3}{4} 53 \frac{1}{4} \\ *32 \frac{3}{4} 34 \frac{1}{4} \\ *121 \frac{1}{2} 121 \frac{3}{4} \\ *20 21 \end{array}$	$\begin{array}{ccccccc} *107 & 108 \frac{1}{2} \\ 27 & 27 \frac{1}{8} \\ 215 \\ 22 \\ 53 \frac{1}{4} & 53 \frac{1}{2} \\ *32 \frac{3}{4} & 33 \frac{1}{2} \\ x119 \frac{1}{4} & 119 \frac{3}{4} \\ 21 & 21 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} *107 & 108 \frac{1}{2} \\ 27 & 27 \frac{1}{6} \\ x21 \frac{1}{6} & 21 \frac{1}{2} \\ 55 & 55 \frac{1}{2} \\ *32 \frac{3}{4} & 33 \frac{1}{2} \\ 119 \frac{1}{2} & 119 \frac{3}{4} \\ *20 & 21 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ан Айл А	6,800 24,300 1,400 100 700 100
	10¼ Jun 29 7½ July 12 28 July 13 103 July 12 11½ Jan 13 18 Dec 18 61¾ Jan 25	20 ¹ / ₄ Dec 22 12 Mar 4 37 ³ / ₄ Feb 6 107 Jan 6 17 ³ / ₄ Nov 24 25 Jun 8 85 ¹ / ₂ Dec 28	9 ^{1/2} Jan 5 34 Jan 3 105 Jan 6 17 ^{1/2} Jan 11 18 ⁵ /8 Jan 3 82 Jan 10	234 Jan 19 4834 Feb 7 10536 Feb 9 2056 Jan 31 2234 Mar 12 9134 Feb 3	PepsI-Cola Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10\% & 11 \\ 46\% & 46\% \\ *102 & 104 \\ 18\% & 18\% \\ 22 & 22\% \\ 86 & 86 \\ 62 & 62\% \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		22,900 3,400 1,700 2,200 1,700 2,500
	44 1/4 Mar 27 56 Jan 5 23 3/8 July 20 23 3/4 July 18	66% Dec 29 62¼ Dec 14 27% May 26 26% Mar 17 116¼ Mar 23	60% Mar 15 58% Jan 17 25% Jan 2 24% Mar 15 112% Jan 3	69% Jan 17 62% Feb 7 28% Mar 9 26½ Feb 23 x115 Jan 8	Phelps-Dodge Corp25 Philadelphia Co 6% preferred50 Phila Electric Co commonNo par \$1 conv preference comNo par 4.4% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 61\frac{1}{2} & 62\frac{1}{2} \\ 60\frac{1}{4} & 60\frac{1}{4} \\ 28\frac{1}{8} & 28\frac{3}{8} \\ 25 & 25\frac{1}{8} \\ 113\frac{1}{2} & 113\frac{5}{8} \\ 103\frac{1}{2} & 103\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,500 570 6,400 800 / 120 600
6.1. S	112 Dec. 28 102½ Oct 23	106½ Jun 9	102 Mar 21		3.8% preferred100	*103½ 104½ *107 108		*107 108	*107 108	*107 108		10
6.1. S	112 Dec 28 102½ Oct 23 105½ Oct 20	106½ Jun 9 110½ Feb 24 r Previous	102 Mar 21	110 Jan 4	4.4% preferred100 3.8% preferred100 4.3% preferred100 STOCKS NEW YORK STOCK EXCHANGE	Baturday Mar. 17	108 108 L(Monday Mar. 19	°107 108 OW AND HIGH & Tuesday Mar. 20	*107 108 SALE PRICES Wednesday Mar. 21	*107 108 Thursday Mar. 22	Fridav Mar. 23	Sales for the Week
	112 Dec. 28 102½ Oct 23 105½ Oct 20 Range foi Year Lowest. # per share 11% Apr 18 20 Dec 15 84½ Jan. 4 46. July 17	106½ Jun 9 110½ Feb 24 r Previous 1950 Highest \$ per share 16% Nov 22 23% Dec 1 96% May 3 58% Oct 23	102 Mar 21 106 Jan 29 Range Sin Lowest <i>8 per share</i> 15¼ Mar 15 20% Jan 2 90% Mar 20 49% Jan 15	110 Jan 4 20 Jan. 1 Highest \$ per share 17 ½ Jan 19 25 % Feb 2 95 ½ Feb 27 56 % Mar 9	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron1 Philco Corp common3 3%% preferred series A100 Philin Morris & Co. Lid common5	Saturday Mar. 17 S per share 15½ 155% 24% 24½ *91 92 54% 55. *99 100%.	108 108 Monday Mar. 19 <i>\$ per share</i> . 15 ½ 15 % 24 % 24 % *91 92 54 % 55 *100 102	*107 108 Tuesday Mar. 20 6 per share 15% 15% 24¼ 24¼ 90¾ 91 54¼ 54½ *100 101½	*107 108 SALE PRICES Wednesday Mar, 21 <i>\$ per shar6</i> 15% 15½ 24% 24% 90% 92 54½ 54% *95½ 101½	*107 108 Thursday Mar. 22 <i>b</i> per share 15½ 15% 24½ 24% *90% 92 54% 54% *98 100	Mar. 23 8 per share STOCK EXCHANGE	Sales for
1	112 Dec. 28 102½ Oct 23 105½ Oct 20 Range fol Year Lowest <i>0 per share</i> 11% Apr 18 20 Dec 15 84½ Jan 4 46. July 17 100% Oct 30 14 Jan 3 91½ Aug 8 87½ Jan 27 19½ Mar 31	106 ¹ / ₂ Jun 9 110 ¹ / ₂ Feb 24 r Previous 1550 Highest \$ per share 16 ³ / ₄ Nov 22 23 ³ / ₄ Dec 16 ³ / ₄ Nov 22 23 ³ / ₄ Dec 16 ³ / ₄ May 3 58 ³ / ₆ Oct 23 10 ⁷ Dec 14 103 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 29 16 ³ / ₄ Apr 24	102 Mar 21 106 Jan 29 Range Sint Lowest 8 per share 15¼ Mar 15 20% Jan 2 90% Mar 20 49% Jan 16 100 Mar 14 100 Mar 14 17% Jan 4 95% Peb 28 76% Mar 15 13 Feb 20	110 Jan 4 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 2 95½ Feb 2 104% Jan 16 104% Jan 16 104% Jan 17 96 Feb 5 83% Jan 17	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron1 Phileo Corp common	Baturday Mar. 17 5 per shar6 15 ½ 15 % 24 % 24 ½ 91 92 54 % 55 *99 100 % *98 100 *18 ½ 20 *04 ¼ 96 *78 78 % *13 ¼ 33 3 33 %	108 108 Monday Mar. 19 8 per share 15 ½ 15 % 24 % 24 % 91 92 54 % 55 *100 102 *98 100 *18 ½ 20 *94 % 96 78 % 78 % *12 ½ 13 % 33 %	*107 108 Tuesday Mar. 20 # per share 15% 15% 24% 24% 90% 91 54% 54% 90% 91 00 101% 98 100 *18% 20 *18% 96 77% 78% *13% 33%	*107 108 SALE PRICES Wednesday Mar. 21 \$ per share 15% 15½ 24% 24% 90% 92 54% 54% *99% 101½ *98 100 *18½ 20 *94¼ 96 78 78% *12¼ 13 *33, 33¼	*107 108 Thursday Mar. 22 # per share 15½ 15% 24½ 24% *90% 92 54% 54% *98 100 *18½ 20 *18½ 79¼ *12% 13½ *33 34%	Mar. 23 8 per share STOCK	Sales for the Week Shares 6,100 12,100 50 3,800 16,700 900
1	112 Dec. 28 102% Oct 23 105% Oct 20 Range fol Year Lowest <i>\$ per share</i> 11% Apr 18 20 Dec 15 84% Jan. 4 20 Dec 15 84% Jan. 4 46. July 17 102% July 17 100% Oct 30 14 Jan. 27 9% Mar 31 87% Jan. 27 9% Mar 31 28% Dec 4 101% Dec. 4 15% Dec 27 97 Feb 17 11% July 14 186 Mar 17	106 ¹ / ₂ Jun 9 110 ¹ / ₂ Feb 24 r Frevious 1950 Highest \$ per share 16 ³ / ₈ Nov 22 23 ¹ / ₄ Dec 1 96 ¹ / ₄ May 3 58 ³ / ₈ Oct 23 107 Dec 14 103 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 29	102 Mar 21 106 Jan 29 Range Sin Lowest <i>\$ per share</i> 15% Mar 15 20% Jan 2 90% Mar 20 90% Mar 20 90% Mar 16 100 Mar 14 10% Jan 2 91% Jan 2 102% Jan 3 16 Jan 2 19% Jan 22 19% Jan 22	110 Jan 4 Highest \$ per share 17½ Jan 19 25% Feb 2 95½ Feb 27 56% Mar 9 107½ Jan 16 104% Jan 16 06 Feb 5 83% Jan 17 15 Jan 18 35 Feb 17 104 Jan 23 17% Jan 8 24 Mar 6 95 Jan 30	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron1 Philoo Corp common5 Philip Morris & Co Ltd common5 4% preferred	Baturday Mar. 17 8 per shar6 15½ 15% 24% 24½ *91 92 54% 55. *99 100% *84% 20 *94% 96 78 78% *12½ 13% 33 33% *103 103½ 16% 17 *10% 120 21% 21% *93 94 *38% 39	108 108 Monday Mar. 19 <i>\$ per share</i> 15 ½ 15 % 91 92 54% 55 54% 55 54% 55 54% 78% 910 102 98% 100 *94% 96 78% 78% *12% 13% 33% 33% *13% 120 21% 21% 94 94 94 94	*107 108 Tuesday Mar. 20 8 per share 15% 15% 24% 24% 90% 91 54% 54% *100 101% *98 100 *18% 20 *94% 96 77% 78% *12% 13% 33% 33% 103 103 17 17 *110% 120 20% 21% *93% 94 *8% 38%	*107 108 SALE PRICES Wednesday Mar. 21 <i>\$ per share</i> 15% 15½ 24%-24% 90% 92 54½ 54% *99% 101½ *99% 101½ *98% 100-½ *18% 20 *18% 20 *18% 20 *18% 20 *18% 20 *18% 20 *18% 20 *16% 11 *10 120 21¼ 21½ *33% 94 39% 39%	*107 108 Thursday Mar. 22 <i>\$ per share</i> 15 ¹ / ₂ 15 ³ / ₃ 24 ¹ / ₂ 24 ³ / ₃ *90 ³ / ₄ 92 54 ³ / ₃ 54 ³ / ₈ *98 100 *98 100 *98 100 *98 ¹ / ₂ 20 *94 ¹ / ₄ 96 78 ¹ / ₂ 79 ¹ / ₄ *101 103 16 ³ / ₄ 17 *110 120 21 21 ³ / ₆ *93 ¹ / ₂ 94 40 41	Mar. 23 8 per share STOCK EXCHANGE CLOSED GOOD	Bales for the Week Shares 6,100 12,100 50 3,800 16,700 16,700 16,700 20 1,600 1,800 10 4,700
1	112 Dec. 28 102% Oct 23 105% Oct 20 Range fol Year Lowest. # per share 11% Apr 18 20 Dec 15 84% Jan 4 46. July 17 102% Dec. 4 101% Dec. 4 101	106 ¹ / ₂ Jun 9 110 ¹ / ₂ Feb 24 r Previous 1950 Highest <i>s</i> per share 16 ⁵ / ₄ Nov 22 23 ¹ / ₄ Dec 1 96 ¹ / ₄ May 3 58 ³ / ₀ Oct 23 107 Dec 14 103 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₂ Dec 8 80 ³ / ₄ Dec 29 16 ⁴ / ₄ Apr 24 3 ⁴ / ₂ Mar 23 106 Jun 9 17 ⁶ / ₈ Sep 26 110 Oct 5 21 Oct 17 96 Nov 22 40 Dec 29 25 ⁴ / ₄ Nov 21 155 Mar 21 174 Dec 14 40 ⁷ / ₄ Occ 7 9 ³ / ₄ Dec 21 18 ⁴ / ₄ Dec 6	102 Mar 21 106 Jan 29 Range Sint Lowest \$ per share 15¼ Mar 15 20% Jan 2 90% Mar 2 90% Mar 2 90% Jan 2 90% Mar 15 100 Mar 14 17½ Jan 4 95½ Feb 28 76% Mar 15 13 Feb 20 31 Jan 2 102½ Jan 3 16 Jan 2 92½ Jan 3 16 Jan 2 92½ Jan 2 17⅔ Jan 22 92½ Jan 3 17 Jan 10 37% Jan 25 9 Jan 2 18 Jan 2	110 Jan 4 Highest # per share 17½ Jan 19 25% Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 104% Jan 19 104% Jan 19 104% Jan 16 104% Jan 16 104% Jan 16 105 Jan 18 35 Feb 17 104 Jan 23 17% Jan 8 24 Mar 6 95 Jan 30 42% Jan 24 25 Feb 3 155 Jan 17 174 Feb 1 44% Feb 27 10% Jan 16	STOCKS NEW YORK STOCK EXCHANGE Phila & Reading Coal & Iron	Baturday Mar. 1.7 5 per share 15½ 15% 24% 24½ *01 92 54% 55 *999 100% *18½ 20 *94¼ 96 78 78% *12½ 13% *103 103½ 16% 17 *10% 12% *15% 15% *15% 15% *15% 15%	108 108 Monday Mar. 19 <i>\$ per share</i> 15 ½ 15 % 24 ½ 24 % *91 92 54 % 54 % 54 % 54 % 54 % 54 % 54 % 54 % 50 % 100 102 *98 100 *18 % 20 *94 ½ 96 *10 % 103 103 ½ 17 17 *10 % 103 103 ½ 17 4 *10 % 10	*107 108 *107 108 Tuesday Mar. 20 # per share 15% 15% 24% 24% 90% 91 54% 54% *100 101% 98 100 *18% 20 *100 101% 99 40% 96 77% 78% *103 103 103 103 17 17 *110% 120 20% 21% *38% 19% *18% 19% *18% 19% *171 173 *17 173 *18% 261	*107 108 SALE PRICES Wednesday Mar. 21 \$ per share 15% 15½ 24%-24% 90% 92 54½ 54% *99% 101½ *98 100. *18% 20 *94% 96 78 78% *12¼ 13 *10 103 *16% 17 *110 120 21½ 21% *153% 157 *171 172 9½ 94 24% 24% 24% 24%	*107 108 Thursday Mar. 22 \$ per share 15½ 15% 24½ 24% *9034 92 54% 54% *98 100 *98 100 *98 100 *98 100 *98 100 *18½ 20 *94% 96 78% 79% *12¼ 13% *10 103 16% 17 *10 120 21 21% *33½ 94 40 41 *18% 19% *53% 157 171 171 42 42½ 24% 24% 24% 24%	Mar. 23 8 per share STOCK EXCHANGE CLOSED GOOD	Bales for the Week Shares 6,100 12,100 50 3,800 16,700 16,700 20 1,600 1,500 1,600 1,500 1,600 1,500 1,600 1,500 6,200 6,200 10
1	112 Dec. 28 102½ Oct 23 105½ Oct 20 Range foi Year Lowest <i>i per share</i> 11% Apr 18 20 Dec 15 84½ Jan 4 46. July 17 100% Oct 30 14 Jan 3 91½ Aug 8 87½ Jan 27 9½ Mar 31 28½ Dec 4 15% Dec 27 07 Feb 17 11½ July 14 86 Mar 17 7 Kar 31 14½ July 13 14½ July 14 86 Mar 11 7 Mar 30 14½ July 13 14½ July 13 14½ July 13 14½ July 13 14½ July 13 14½ July 13 14½ July 13 14% July 13 14% July 17 7 I Jan 3 61% July 25 19¼ Jun 30 135½ Jan 13 19 July 28	$\begin{array}{c} 106 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	102 Mar 21 106 Jan 29 Range Sint Lowest \$ per share 15¼ Mar 15 20¼ Jan 2 90¼ Mar 20 49‰ Jan 16 100 Mar 14 100 Jan 2 102½ Jan 3 16 Jan 2 19¼ Jan 22 92½ Jan 24 31% Mar 10 37% Jan 5 171 Jan 10 37% Jan 25 9 Jan 2 18 Jan 2 200 Jan 11 83 Mar 19 14 Jan 4 23½ Mar 19 141 Jan 4	110 Jan 4 Highest # per share 17½ Jan 19 25% Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 95% Jan 19 20% Mar 9 96 Feb 5 83% Fab 5 83% Jan 19 20% Mar 9 96 Feb 5 83% Jan 19 20% Mar 9 96 Feb 5 317% Jan 8 24% Mar 6 95 Jan 30 42% Jan 20 42% Jan 20 42% Jan 20 17% Feb 1 44% Feb 21 44% Feb 21 44% Feb 21 44% Feb 21 44% Feb 21 44% Fab 21 44%	STOCKS NEW YORK STOCK EXCHANGE Par Phila & Reading Coal & Iron1 Phileo Corp common	$\begin{array}{c} \textbf{Baturday}\\ \textbf{Mar. 17}\\ \textbf{$ per shar6}\\ 15 \frac{1}{2} & 15 \frac{5}{2},\\ 24 \frac{3}{2} & 24 \frac{1}{2},\\ *91 & 92 \\ 54 \frac{5}{3} & 55 \\ *99 & 100 \\ *18 \frac{1}{4} & 20 \\ *94 \frac{1}{4} & 96 \\ 78 & 78 \frac{1}{4} & 20 \\ *94 \frac{1}{4} & 96 \\ 78 & 78 \frac{1}{4} & 20 \\ *94 \frac{1}{4} & 96 \\ *12 \frac{1}{4} & 13 \frac{3}{4},\\ 33 & 33 \frac{1}{4} \\ *103 & 103 \frac{1}{4} \\ *153 \frac{1}{4} & 157 \\ *170 \frac{1}{4} & 173 \\ *170 \frac{1}{4} & 157 \\ *170 \frac{1}{4} & 157 \\ *170 \frac{1}{4} & 157 \\ *25 \frac{1}{5} & 25 \frac{5}{5} \\ *25 \frac{1}{5} & 25 \frac{5}{5} \\ *25 \frac{1}{5} & 25 \frac{5}{5} \\ *26 \frac{1}{4} & 26 \frac{1}{4} \\ *91 & 92 \frac{1}{4} \\ 29 \frac{1}{4} & 22 \frac{1}{5} \\ 26 \frac{1}{5} & 26 \frac{5}{5} \\ \end{array}$	108 108 Montay Mar, 19 <i>\$ per share</i> 15 ½ 15 % 24 ½ 24 % *91 92 54 % 54 % 55 *100 102 *98 100 *18 % 20 *94 ½ 96 *10 % 78 % *12 ½ 13 % *10 % 13 % *10 % 13 % *10 % 13 % *10 % 19 % *15 % 157 *17 1 73 *15 % 157 *17 1 73 *15 % 157 *17 1 73 *15 % 22 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 % *15 %	*107 108 Tuesday Marx. 20 # per share 15% 15% 24¼, 24½ 90¾, 91 54¼, 54½ *100 101½ *100 101½ *100 101½ *100 101½ *100 101½ *100 101½ *100 101½ *100 101½ *100 20½ *13¾ 103 103 103 103 107 17 *110¼ 120 20% 21¼ *15¾ 457 *15¾ 457 *171 173 *15¾ 49 *15¾ 41 *15¾ 41 *15¥	*107 108 SALE PRICES Wednesday Mar. 21 \$ per share 15% 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 10 $\frac{1}{2}$ 98 100 *18 $\frac{1}{2}$ *101 103 *16 $\frac{1}{4}$, 17 *101 103 *16 $\frac{1}{4}$, 17 *101 103 *16 $\frac{1}{4}$, 17 *101 103 *16 $\frac{1}{4}$, 17 *101 103 *16 $\frac{1}{4}$, 17 *110 103 *16 $\frac{1}{4}$, 17 *110 103 *16 $\frac{1}{4}$, 29 $\frac{1}{4}$ 93 $\frac{1}{5}$, 94 38 $\frac{1}{5}$, 39 $\frac{1}{4}$ 94 *153 $\frac{1}{4}$, 157 *171 172 41 $\frac{1}{2}$, 22 $\frac{1}{4}$ *260 261 83 83 *90 92 29 29 $\frac{1}{4}$ *165 27 27 12 $\frac{1}{4}$, 12 $\frac{1}{4}$	*107 108 Thursday Mar. 22 <i>\$ per share</i> 15½ 15% 24½ 24½ *90% 92 54% 54% *98 100 *98 100 *98 100 *98 100 *18½ 20 *94¼ 96 *94¼ 96 *18½ 79¼ *12½ 13½ 79¼ *110 103 16% 17 *110 120 21 21% *33 33¼ *101 103 16% 17 *110 122 21 21% *334 94 40 41 *1534 157 171 171 122 9¼ 9¼ *1534 83 88½ 90 *28½ 22% *12% 83	Mar. 23 8 per share STOCK EXCHANGE CLOSED GOOD	Bales for the Week Shares 6,100 12,100 50 3,800 16,700 900 20 1,600 1,800 1,800 1,800 1,800 1,800 1,800 1,00 20 3,000 2,000 6,400 2,800 6,200 500 500 6,700
1	112 Dec. 28 102% Oct 23 105% Oct 20 Range fol Year Lowest # per share 11% Apr 18 20 Dec 15 84% Jan. 4 20 Dec 15 84% Jan. 4 20 Dec 15 84% Jan. 4 20 Dec 30 14 Jan. 3 91% Mar 31 91% Aug 8 87% Jan. 27 9% Mar 31 28% Dec. 4 101% Dec. 4 101% Dec. 4 101% Dec. 4 104% July 17 14% Mar 11 15% Dec. 4 15% Dec. 4 15% Dec. 4 101% July 17 14% Mar 12 30% July 17 7 Mar 30 10½ July 17 163 Mar 12 361% July 17 7 Mar 30 19% July 17 19% Sep 20. 38% Feb 14 38% Jun 27 12% Dec 15 19% Jun 27 12% Dec 15 10% Jun 27 10% Jun 27 10	106 ¹ / ₂ Jun 9 110 ¹ / ₂ Feb 24 ? Previous 1550 Highest \$ per share 16 ³ / ₆ Nov 22 23 ¹ / ₄ Dec 1 6 ³ / ₆ Nov 22 23 ¹ / ₄ Dec 1 6 ³ / ₆ Nov 22 23 ¹ / ₄ Dec 1 6 ³ / ₆ Nov 22 23 ¹ / ₄ Dec 1 9 ⁶ / ₇ Dec 1 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 10 Cct 5 21 Oct 17 96 Nov 22 25 ¹ / ₆ Nov 21 155 Mar 21 16 ³ / ₅ Dec 30 12 ⁵ / ₆ Nov 22 125 Nov 24 76 ¹ / ₄ Nov 21 15 ⁵ Nov 22 125 Nov 24 76 ¹ / ₄ Nov 21 15 ⁶ / ₇ Dec 30 12 ⁵ / ₈ Apr 10 5 ¹ / ₆ Dec 30 12 ⁵ / ₈ Apr 10 5 ¹ / ₆ Dec 19 16 ³ / ₆ Mar 8 13 ³ / ₄ Dec 19	102 Mar 21 106 Jan 29 Range Sint Lowest \$ per share 15¼ Mar 15 20¼ Jan 2 90¼ Mar 20 49‰ Jan 16 100 Mar 14 17¼ Jan 2 90¼ Mar 20 49‰ Jan 16 100 Mar 14 17¼ Jan 2 102½ Jan 3 16 Jan 2 10½ Jan 22 92½ Jan 24 17‰ Jan 6 17‰ Jan 2 92½ Jan 22 18 Jan 2 200 Jan 11 83 Mar 19 74 Jan 2 22½ Mar 19 14 Jan 4 23½ Mar 19 10¼ Jan 2 23½ Jan 2 16 Jan 2 18 Jan 2 200 Jan 11 83 Mar 19 74 Jan 2 23½ Jan 2 16 Jan 2 16 Jan 2 16 Jan 2 17‰ Jan 5 171 Jan 10 37% Jan 2 23½ Mar 19 10¼ Jan 2 23½ Jan 2 26¼ Mar 14 13% Jan 2 51½ Jan 2	110 Jan 4 Highest <i>\$ per share</i> 17 ¹ / ₂ Jan 19 25% Feb 2 95 ¹ / ₂ Feb 2 96 ³ / ₂ Feb 2 10 ⁴ / ₂ Jan 19 20 Mar 7 96 83 ³ / ₄ Jan 13 17 ³ / ₅ Jan 18 17 ³ / ₄ Jan 8 17 ³ / ₄ Jan 28 17 ³ / ₄ Jan 21 44 ³ / ₄ Feb 21 44 ³ / ₄ Jan 29 98 Jan 19 98 Jan 18 33 ³ / ₄ Jan 2 12 ⁵ / ₈ Mar 14 63 ³ / ₂ Feb 28 19 ⁵ / ₅ Jan 19 14 ³ / ₄ Feb 28 16 ³ / ₂ Jan 19 16 ³ / ₄ Jan 21 16	STOCKS NEW YORK STOCK EXCHANGE Periode Stock Phila & Reading Coal & Iron1 Philips Jones Corp comNo par 30% series preferred	Baturday Mar. 17 \mathcal{B} per share 15½ 15% 15½ 15% 24½ 91 99 100% *99 100% *99 100% *98 100% *12½ 13% 33 3% *12½ 13% 33 3% *103 103½ *164 17 *104% 21% *133% 157 *170% 11% *153% 157 *170% 173 *153% 157 *170% 173 *25% 25% 25% 25% 25% 25% *25% 25% *25% 25% *25% 25% *100% 150 26% 26% 12 12% *29% 26% 55% 56 *55<	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	*107 108 *107 108 Tuesday Mar. 20 # per share 15% 15% 24% 24% 90% 91 54% 54% *100 101% *18% 20 *18% 20 *18% 20 *18% 20 *18% 31% *103 103 17 17 *110% 120 20% 21% *03% 38% 38% 38% 17 17 *110% 127 20% 21% *33% 21% *33% 21% *33% 21% *18% 19% *18% 19% *18% 19% *12% 21% *18% 19% *18% 19% *12% 21% *18% 19% *12% 21% *10% 22% *10% 22% *10% 22% *10% 22% *10% 22% *10% 21% *10% 22% *10% 22% *10% 21% *10% 22% *10% 21% *10% 21%	*107 108 SALE PRICES Wednesday Mar. 21 \$ per share 15% 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 15 $\frac{1}{2}$ 24 $\frac{1}{6}$, 24 $\frac{1}{6}$ 90 $\frac{1}{4}$, 15 $\frac{1}{2}$ 99 $\frac{1}{4}$, 101 $\frac{1}{2}$ 99 $\frac{1}{4}$, 101 $\frac{1}{2}$ *101 103 *16 $\frac{1}{4}$, 17 *101 103 *16 $\frac{1}{4}$, 17 *101 120 21 $\frac{1}{4}$, 21 $\frac{1}{2}$ 93 $\frac{1}{2}$, 94 38 $\frac{1}{2}$, 39 $\frac{1}{4}$ *153 $\frac{1}{4}$, 157 *171 172 41 $\frac{1}{2}$, 24 $\frac{1}{4}$ 24 $\frac{1}{6}$, 24 $\frac{1}{4}$ *260 261 83 83 *90 92 29 29 $\frac{1}{4}$ *145 150 27 27 12 $\frac{1}{4}$, 12 $\frac{1}{4}$ *55 55 $\frac{1}{2}$ *53 54 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 16 $\frac{1}{4}$ 14 14 $\frac{1}{4}$ *36 66 $\frac{1}{2}$	*107 108 Thursday Mar. 22 <i>\$ per share</i> 15½ 15% 24½ 24% *90% 92 54% 54% *98 100 *98 100 *98 100 *98 100 *18½ 20 *94¼ 96 78½ 79¼ *12½ 13½ *101 103 16% 17 *110 103 16% 17 *110 103 16% 17 *110 103 16% 17 *110 103 16% 17 *110 103 83½ 94 40 41 *153¼ 157 171 171 171 171 *153¼ 157 *142 42½ 9¼ 9¼ *155 55 55½ 55 13% 13% 13% 14½ 13% 14½ 15%	Mar. 23 8 per share STOCK EXCHANGE CLOSED GOOD	Sales for the Week Shares 6,100 12,100 3,800
1	112 Dec. 28 102% Oct 23 105% Oct 20 Range fol Year Lowest. # per share 11% Apr 18. 20 Dec 15 64% Jan 4 46. July 17 100% Oct 30 14 Jan 3 91% Aug 8 57% Jan 47 101% Dec. 4 15% Dec. 27 77 Feb 17 11% July 12 24% July 13 14% July 13 14% July 13 14% July 17 7 Mar. 30 15% Jan 13 19 July 25 19% Feb 14 38% Feb 14 38% Feb 14 38% Jan 26 15% Mar. 21 25% Jan 16 11% Jun 27 13% Jun 27 13% Jun 27 14% Mar. 3 5% Kep. 20 38% Feb 14 38% Jan 16 11% Jun 27 7% Mar. 33 56 Mar. 22 13% Jun 27 80 Jan 4 21% Jun 30 21% Jun 27 80 Jan 4 21% Jun 30 21% Jun 27 80 Jan 4 21% Jun 30 21% Jun 27 80 Jan 4 21% Jun 30 24% July 12	106 ¹ / ₂ Jun 9 110 ¹ / ₂ Feb 24 r Previous 1550 Highest <i>\$ per share</i> 16 ³ / ₄ Nov 22 23 ³ / ₄ Dec 1 16 ³ / ₄ Nov 22 23 ³ / ₄ Dec 1 23 ⁴ / ₄ May 3 58 ³ / ₆ Oct 23 107 Dec 14 103 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 20 Feb 9 97 Dec 8 80 ³ / ₄ Dec 21 10 Oct 5 21 Oct 7 96 Nov 22 25 ³ / ₄ Nov 21 155 Mar 21 155 Nov 22 125 Nov 22 13 ³ / ₄ Dec 39 15 ⁴ / ₄ Dec 47 75 ² / ₄ Nov 27 52 ⁴ / ₄ Nov 27 52 ⁴ / ₄ Nov 27 52 ⁴ / ₄ Nov 21 13 ³ / ₄ Dec 39 16 ³ / ₄ Mar 8 13 ³ / ₄ Dec 19 71 ⁴ / ₅ Dec 39 91 Nov 1 28 ³ / ₄ Mar 31 30 Apr 14	102 Mar 21 106 Jan 29 Range Sinu Lowest \$ per share 15 ¼ Mar 15 20 ¼ Jan 2 90 ¼ Mar 20 49 ‰ Jan 2 90 ¼ Mar 20 49 ‰ Jan 15 100 Mar 14 17 ¼ Jan 24 95 ½ Feb 28 76 ¼ Mar 15 13 Feb 20 31 Jan 2 102 ½ Jan 3 16 Jan 2 19 ¼ Jan 22 92 ½ Jan 24 18 Jan 2 200 Jan 11 83 Mar 19 10 ¼ Jan 2 28 ½ Jan 2 18 Jan 2 21 8 Jan 2 22 16 ¼ Mar 14 25 ¼ Jan 2 51 ½ Jan 2 50 ∅ Jan 16 25 Jan 2 90 Jan 16 25 Jan 2 90 Jan 16 25 Jan 2 90 Jan 16 25 Jan 2 10 ½ Jan 2 10 ½ Jan 2 10 ½ Jan 2 10 ¼ Jan 4 12 ¼ Jan 4 12 ¼ Jan 10 35 ½ Mar 15 20 ½ Jan 16 25 Jan 2 10 ½ ↓ Jan 4 10 ½ ↓ Jan 4	110 Jan 4 Highest <i>\$ per share</i> 17½ Jan 19 25% Feb 2 95½ Feb 2 95½ Feb 2 95½ Feb 2 104½ Jan 16 104½ Jan 16 104½ Jan 16 104½ Jan 16 104½ Jan 16 104½ Jan 16 104½ Jan 16 105 Feb 17 104 Jan 23 17¾ Jan 8 24 Mar 6 95 Jan 17 174 Feb 1 10¼ Jan 23 155 Jan 17 174 Feb 3 155 Jan 17 174 Feb 3 155 Jan 18 355 Jan 17 174 Feb 3 155 Jan 18 355 Jan 17 174 Feb 1 30% Jan 8 31¼ Jan 2 12½ Mar 14 63½ Feb 1 57 Feb 28 19¼ Jan 13 19% Jan 13 19% Feb 19 30% Feb 19 30% Feb 19 30% Feb 19 30% Feb 19 30% Feb 19	STOCKS NEW YORK STOCK EXCHANGE Part Stock	Baturday Mar. 1.7 <i>9 per share</i> 15 ½ 15 % 24 % 24 ½ *01 92 5 99 100 % *98 100 *18 ½ 20 *94 ¼ 96 78 78 % *12 ½ 13 % *10 % 17 *10 % 157 *10 % 157 *10 % 157 *10 % 19 ½ *153 % 157 *17 % 25% *26% 25% *26% 25% *26% 17 14 14 *14 14 *14 44 *36 36% *71 % 71 ½ 24% 24% *23% 93% 29% 29% 29% 29% 29% 29% *26% *26% *16% *16% *16% *16% *16% *16% *16% *16% *17 *14 14 *16%	108 108 Monday Mar. 19 8 per share 15 ½ 15 % 24 % 24 % *91 92 54 % 55 *100 102 *98 100 *18 % 96 78 % 78 % *12 ½ 13 % *103 103 ½ 17 17 *110 % 120 21 % 28 % *13 % 33 % *103 103 ½ 17 17 *110 % 120 21 % 21 % *3 % 18 % 96 78 % 78 % *12 % 13 % *13 % 33 % *103 103 ½ 17 17 *110 % 120 21 % 21 % *3 % 26 % 26 % 25 % 55 % 56 % 57 %	*107 108 *107 108 Tuesday Mar. 20 # per share 15% 15% 24% 24% 90% 91 54% 54% *100 101% *18% 20 *94% 96 9774 78% *12% 13% *103 103 17 17 *110% 120 20% 21% *93% 38% 38% 38% *18% 19% *153% 157 *177 173 *110% 120 20% 21% *33% 24% 93% 24% 93% 24% *15% 55 *16% 16% *14 14 *15% 55 *16% 16% *14% *5% 55 *16% 16% *14% *5% 28% 29% 29% 29% 29% 20% 20% 20% 20%	*107 108 SALE PRICES Wednesday Mar. 21 \$ per share 15% 15 $\frac{1}{2}$ 24 $\frac{1}{4}$, 24 $\frac{1}{3}$ 90 $\frac{3}{4}$ 92 94 $\frac{1}{2}$ 101 $\frac{1}{2}$ 98 100 *18 $\frac{1}{2}$ 20 *09 $\frac{1}{4}$ 101 $\frac{1}{2}$ *09 100 *18 $\frac{1}{2}$ 20 *09 $\frac{1}{4}$ 96 *12 $\frac{1}{4}$ 13 *101 103 *16 $\frac{3}{4}$ 17 *110 120 21 $\frac{1}{4}$ 21 $\frac{1}{2}$ 49 $\frac{1}{4}$ *03 33 $\frac{3}{4}$ 39 $\frac{3}{4}$ *101 103 *16 $\frac{3}{4}$ 17 *110 120 21 $\frac{1}{4}$ 21 $\frac{1}{2}$ 42 $\frac{1}{4}$ *33 33 $\frac{1}{4}$ 39 $\frac{3}{4}$ *171 172 41 $\frac{1}{2}$ 42 $\frac{1}{4}$ *260 261 83 83 *90 92 29 29 $\frac{1}{4}$ *16 $\frac{1}{2}$ 16 $\frac{1}{2}$ 13 $\frac{3}{4}$ 14 *16 $\frac{1}{2}$ 16 $\frac{1}{2}$ 13 $\frac{3}{4}$ 14 *36 36 $\frac{1}{2}$ 29 29 $\frac{1}{4}$ 21 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{6}$ 23 $\frac{1}{4}$ 23 $\frac{1}{6}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$	*107 108 Thursday Mar. 22 <i>\$ per share</i> 15½ 15% 24½ 24% *90% 92 54% 54% *98 100 *18½ 20 *98 100 *18½ 20 *94¼ 96 78½ 79¼ *12½ 13½ 78½ 79¼ *10 103 16% 17 *110 120 21 21% *33 33¼ *101 103 16% 17 *110 120 21 21% *33 24% *40 41 *13¼ 157 171 171 42 42½ 24% 24% *26% 26% 261 *55 55 *52½ 55 *22½ 55	Mar, 23 8 per share EXCHANGE CLOSED GOOD FRIDAY	Bales for the Week Shares 6,100 12,100 50 3,800 16,700 20 1,600 1,800 1,800 1,800 1,800 4,700 700 2,800 6,200 6,200 6,200 6,200 6,200 500 6,700 2,500 7,000 2,500 1,100 4,700 2,500
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For footnotes see page 24.

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Year 1950 Lowest Highest 8 per share \$ per share x24 % Jan 25 49% Dec 21 30% Jan 13 36% Dec 30 20% Jun 29 28% Dec 30 30 % Jan 19 39% Feb 9	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 47% Jan 2 54% Feb 10 35% Mar.22 37% Feb 12 27% Mar.15 32% Feb 8 39% Jan 8 44 Feb 16	NEW YORK STOCK EXCHANGE Rayonier Inc common1 \$2 preferred25 Reading Co common50 4% non-cum 1st preferred50	Saturday Mar. 17 # per share *49 493% 36½s 36½s 285s 285s *42½a 43	Monday Mar. 19 \$ per share 48 ½ 48 ½ 36 36 % 28 ½ 28 % 42 ½ 43	Tuesday Mar. 20 \$ per share 48 48 *35 ³ 4 36 ³ 4 28 ³ 4 29 ¹ 4 42 ¹ 4 42 ¹ 4	SALE PRICES Wednesday Mar. 21 \$ per share .48% 49% *35% 36% .23 30 *41 43	Thursday Mar. 22 \$ per share 49 49 355% 36 30¼ 30% 42½ 42½	Fridav Mar. 23 \$ per share	Sales for the Week Shares 1,700 1,000 3,500
30 July 3 34 ½ Mar 22 10 ½ Jun 30 16 ¼ Nov 18 15 July 17 18 ½ Dec 21 12 ¾ Mar 30 20 % Dec 19 7 Jan 6 9% Dec 16 22 Feb 9 28 ¾ Jun 22	32 Mar 14 37 Feb 3 15% Jan 10 19% Feb 7 17% Jan 2 20% Feb 1 16% Mar 14 21% Jan 5 9% Mar 14 12% Feb 8 x25 Jan 3 28% Mar 5	Real Silk Hostery Mîlis5 Reed Roller Bit CoNo par Reeves Bros Inc50c Reis (Robt) & Co51.2, div pricerence10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*32 ¹ ⁄ ₂ 34 ¹ ⁄ ₂ *15 ¹ ⁄ ₂ 16 ³ ⁄ ₄ 18 ⁵ ⁄ ₈ 18 ⁵ ⁄ ₈ 17 ¹ ⁄ ₈ 17 ¹ ⁄ ₂ 10 10	*321/2 341/2 165/8 167/8 181/2 185/8 171/4 173/8 10 10	42 ¹ / ₂ 42 ¹ / ₂ 34 ¹ / ₂ 34 ¹ / ₂ *16 17 ¹ / ₄ 18 ³ / ₄ 18 ³ / ₄ 17 ³ / ₈ 17 ³ / ₈ *9 ³ / ₄ 10	STOCK	300 200 200 600 4,100 400
22 Feb 5 25.44 Jult 22 8 July 3 12.45 Oct 23 86 Aug 1 62.42 May 15 10.% July 17 14.76 Feb 20 85 Jan 20 93.42 Aug 22 10.% Jan 13 19.76 Dec 27 5% Jan 25 16% Dec 28 3 July 13 5% Jan 30 84 Jun 30 11.34 Feb 1	X23 JBH 3 26.72 Mail 5 11% Mar 21 13% Peb 9 59 Jan'6 64 Feb 2 14% Jan 2 18% Mar 10 90 Jan 90 Jan 18% Mar 10 90 Jan 198 Feb 23% Feb 17 12% Mar 15 23% Feb 17 12% Mar 15 16% Jan 19 3% Mar 14 4½ Jan 4 9½ Jan 4% 9½ Jan 2 10% Feb 13	Reliance Mig Co common5 Conv pfd' 34% series100 Remington-Rand common50c \$4.50 preferred25c Reo Motors Inc1 Republic Aviation Corp1 Republic Pictures common50c	$\begin{array}{ccccc} *26\frac{1}{2}&27\\ 11\frac{1}{2}&11\frac{1}{2}\\ *61\frac{5}{8}&62\frac{1}{2}\\ 17\frac{3}{4}&17\frac{7}{8}\\ *96\frac{1}{2}&100\frac{1}{2}\\ 19\frac{7}{8}&19\frac{7}{8}\\ 13\frac{3}{8}&13\frac{7}{8}\\ 3\frac{3}{4}&3\frac{3}{4}\\ *10&10\frac{1}{8}\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} *26\frac{1}{2}&27\\ 111\frac{1}{2}&11\frac{1}{2}\\ *615\%&62\\ 17\frac{1}{2}&17\frac{3}{4}\\ *96\frac{1}{2}&100\frac{1}{2}\\ 19&19\frac{1}{2}\\ 12\frac{1}{2}&12\frac{3}{4}\\ 3\frac{5}{8}&3\frac{3}{4}\\ 10&10\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	EXCHANGE CLOSED GOOD FRIDAY	200 900 50 9,900 2,700 12,600 2,600 900
23 ½ Jan 13 47½ Nov 20 103 Jan 13 117½ Dec 30 14 ¾ Jan 3 324% Nov 24 5 July 13 7% Nov 24 20 ½ Jan 13 43¼ Dec 6 100 Jan 3 150 Dec 18 8% Dec 15 13½ Jan 23 32 Dec 15 32 Dec 15 33½ Dan 7 39½ Dec 27 50 Jan 10 94½ Jan 5 99½ Mar 31 104½ Dec 9 108¼ Jun 2 19 Jan 13 30 Dec 30	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6% conv prior pfd series A_100 Revere Copper & Brass com_No par	$\begin{array}{c} 43 \frac{1}{9} & 43 \frac{1}{9} \\ \bullet 112 \frac{1}{2} 114 \\ 31 31 31 \frac{1}{9} \\ 73 \frac{1}{9} 73 \frac{1}{9} \\ 41 \frac{1}{2} 42 \frac{1}{4} \\ 150 152 \\ \bullet 100 10 \frac{1}{2} \\ 33 \frac{3}{4} 33 \frac{1}{9} \\ \bullet 22 94 \frac{1}{2} \\ \bullet 92 94 \frac{1}{2} \\ 107 \frac{1}{9} 107 \frac{3}{4} \\ 31 \frac{1}{2} 31 \frac{3}{4} \end{array}$	$\begin{array}{c} 42\% & 43\% \\ ^{\circ}112\% & 114 \\ 30\% & 31 \\ 7\% & 7\% \\ 41\% & 42\% \\ 114\% & 42\% \\ 114\% & 42\% \\ 10\% & 10\% \\ 33\% & 34 \\ ^{\circ}92 & 93\% \\ 33\% & 34 \\ ^{\circ}92 & 93\% \\ 31\% & 31\% \\ 31\% & 31\% \end{array}$	$\begin{array}{c} 423_{6} & 423_{5} \\ \circ 1124_{2} & 114 \\ 309_{6} & 304_{4} \\ 714 & 73_{6} \\ 42 & 427_{5} \\ 151 & 153 \\ 103_{6} & 103_{6} \\ 333_{4} & 34 \\ \circ 42 & 45 \\ \circ 92 & 937_{6} \\ 108 & 1084_{2} \\ 315_{6} & 32 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		21.300 400 9,000 17,700 17,300 1,460 500 9,600 330 1,500
37 ½ Feb 14 53 ½ Dec 30 15 ½ July 13 24 ½ Dec 11 4½ Jan 3 8 % Nov 14 19 ½ Mar 24 36 Dec 30 12 Jan 13 23 % Jun 22 28 July 13 31 ½ Dec 27 60 ¾ Jan 13 107 ½ Nov 27 102 Mar 17 107 May 122 14 ½ Dec 19 19 ½ Feb 1 18 July 13 23 % Feb 28 43 % July 28 61 May 11 8 July 13 12 % Apr 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Richfield Oil Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} 4,900\\ 400\\ 9,200\\ 700\\ 9,100\\ 1,200\\ 800\\ \hline 12,300\\ 3,300\\ 1,000\\ 1,100\\ \end{array}$
26% July 12 39¼ Nov 24 99% Dec 22 99% Dec 28 34 Mar 24 55 Nov 20 18% Dec 7 23% Oct 9 9% Jun 27 24¼ Dec 21 42¼ Jun 30 62¼ Dec 21 42¼ Jan 26 240 Dec 8	35 ¹ / ₄ Jan 16 39 ¹ / ₈ Mar 9 9 ¹ / ₂ Mar 20 101 / ₂ Jan 9 42 ¹ / ₉ Mar 15 51 Feb 6 21 Jan 2 22 ¹ / ₄ Jan 12 22 Jan 10 30 ¹ / ₄ Feb 2 60 ¹ / ₂ Jan 10 71 ¹ / ₄ Feb 5 x207 Mar 14 246 Jan 13	Safeway Stores common5 4% preferred100 St Joseph Lead Co10 St Joseph Light & Power Co_No par St L San F Ry Co com vtc_No par Preferred series A 5% vtc100 St Louis Southwestern Ry Co100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4,300 300 3,400 400 9,900 1,800
98 Jan 24 140 Oct 3 7% July 13 12½ Dec 29 85 Apr 6 96 Oct 4 12% Jan 13 20½ May 24 28% Sep 1 39% Dec 20 38¼ Aug 1 47½ Nov 25 94 Feb 6 101% Sep 21 105½ Feb 20 112½ Sep 18 28 Jun 30 3½ Dec 27 84½ Jan 9 96 Oct 17 104 Jan 7 115	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8% non-cum preferred100 St Regis Paper Co common5 1st pid 4.40% series A100 Savage Arms Corp5 Scheniey Industries IncNo par \$3.40 preferredNo par \$3.40 preferredNo par \$4 preferredNo par \$4 preferredNo par \$65% preferredNo par \$3.65% preferred100	*120 130 13 $\frac{13}{16}$ 13 $\frac{3}{16}$ *923 $\frac{9}{16}$ 94 18 $\frac{7}{16}$ 19 $\frac{1}{16}$ 35 $\frac{5}{16}$ 35 $\frac{7}{16}$ 44 $\frac{1}{2}$ 44 $\frac{1}{2}$ *97 $\frac{1}{2}$ 99 $\frac{1}{2}$ 105 105 35 35 *89 $\frac{1}{29}$ 91 *116 118	$\begin{array}{cccc} *120 & 130 \\ 12^{3}4 & 13^{1}_{8} \\ 92^{3}4 & 92^{3}5 \\ 18^{3}6 & 18^{3}6 \\ 35^{5}4 & 35^{3}4 \\ 44^{5}4 & 44^{3}4 \\ *^{9}97 & 99 \\ *103^{1}_{2} & 106 \\ 34^{1}_{2} & 35^{1}_{3}4 \\ 89^{1}_{2} & 35^{1}_{3}4 \\ \end{array}$	$\begin{array}{c} 122 \frac{1}{22} \frac{1}$	$\begin{array}{ccccc} \circ 120 & 126 \\ 127_8 & 13 \\ 923_8' & 923_9' \\ 183_4' & 19 \\ 35 & 353_4' \\ 441_2' & 441_2' \\ \circ 97 & 99 \\ \circ 1031_2' & 106 \\ 341_2' & 347_8 \\ \circ 99 & 90 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{r} & & & & & & & & & & & & & & & & & & &$
12% July 12 16 Mar 27 86% Jan 3 50 Dec 22 20 Jan 3 50 Dec 22 60 Jan 3 83½ Nov 20 16% July 26 21% Feb 2 47% Jan 31 - 17% Dec 27 40 July 17 55 Nov 24 14% July 26 21% 14% July 17 55 Nov 24 14% July 28 20 May 20 5% July 28 13% Nov 30 8% Nov 30 8% 88 Dec 29 98% May 17 14% Nay 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Scranton Elec Co (The) com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 116 \ 118 \ 9714 \\ 2745 \\ \mathbf{14\%} \\ \mathbf{14\%} \\ \mathbf{14\%} \\ \mathbf{14\%} \\ \mathbf{155\%} \\ \mathbf{55\%} \\ \mathbf{55\%} \\ \mathbf{55\%} \\ \mathbf{55\%} \\ \mathbf{55\%} \\ \mathbf{73\%} \\ \mathbf{73\%} \\ \mathbf{73\%} \\ \mathbf{73\%} \\ \mathbf{73\%} \\ \mathbf{75\%} \\ \mathbf{55\%} \\ 56 \\ \mathbf{17\%} \\ \mathbf{19\%} \\ \mathbf{19\%} \\ \mathbf{55\%} \\ 56 \\ 88 \\ 88 \\ 88 \\ 4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*116 116 $\frac{1}{16}$ 145 $\frac{1}{6}$ 143 $\frac{1}{4}$ *81 83 $\frac{1}{2}$ 56 57 $\frac{3}{4}$ 82 $\frac{1}{2}$ 82 $\frac{1}{2}$ 19 19 $\frac{1}{6}$ *74 $\frac{1}{2}$ 75 $\frac{1}{4}$ 18 $\frac{1}{6}$ 18 $\frac{1}{6}$ 55 $\frac{3}{6}$ 55 $\frac{1}{6}$ 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ *14 14 $\frac{3}{6}$ 10 $\frac{3}{6}$ 10 $\frac{3}{6}$	*116 116 $\frac{1}{4}$ *81 18 $\frac{1}{2}$ 14 $\frac{5}{6}$ *83 $\frac{1}{2}$ 83 $\frac{1}{2}$ 83 $\frac{1}{2}$ 83 $\frac{1}{2}$ 19 19 19 19 75 $\frac{3}{4}$ 75 $\frac{1}{4}$ 18 18 $\frac{1}{4}$ 55 $\frac{3}{4}$ 56 17 $\frac{3}{6}$ 17 $\frac{3}{6}$ 17 $\frac{3}{6}$ 17 $\frac{3}{6}$ 17 $\frac{3}{6}$ 17 $\frac{3}{6}$ 10 $\frac{1}{6}$ 88 $\frac{1}{4}$		16,200 4,400 500 1,800 200 600 10,200 500 1,800 6,600
	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS New York Stock Exchange Pat	Baturday Mar. 17 8 per share	LON Monday Mar, 19 8 per share	V AND HIGH SA Tuesday Mar. 20 \$ per share	a that a station of the	Tbursday Mar. 22	Friday Mar: 23	Bales for the Week
24 $\frac{1}{2}$ Jun 27 33 $\frac{1}{4}$ Dec 30 28 $\frac{1}{2}$ Sep 27 34 $\frac{3}{4}$ Oct 3 33 July 25 46 $\frac{3}{4}$ Aug 28 105 $\frac{1}{2}$ Feb 14 108 $\frac{6}{4}$ Aug 28 105 $\frac{1}{2}$ Feb 14 108 $\frac{6}{4}$ Aug 28 105 $\frac{1}{2}$ Feb 14 108 $\frac{6}{4}$ Aug 28 105 $\frac{1}{2}$ Jen 7 24 Nov 10 34 $\frac{1}{4}$ Jan 25 56 $\frac{1}{6}$ Oct 23 11 $\frac{1}{4}$ Dec 14 14 $\frac{1}{4}$ Oct 3 61 $\frac{4}{4}$ Jan 13 11 Dec 26 2 $\frac{4}{4}$ Mar 31 14 $\frac{1}{4}$ Dec 29 24 $\frac{1}{2}$ July 12 35 Oct 17 29 $\frac{1}{4}$ Kar 31 4 $\frac{1}{4}$ Dec 29 24 $\frac{1}{2}$ July 12 35 Oct 17 29 $\frac{1}{4}$ Kar 31 4 $\frac{1}{4}$ Dec 30 52 $\frac{1}{2}$ July 13 75 Dec 30 20 $\frac{1}{2}$ July 13 36 $\frac{1}{6}$ Mar 29 17 $\frac{1}{2}$ July 13 36 $\frac{1}{6}$ Mar 29 17 $\frac{1}{4}$ July 13 36 $\frac{1}{6}$ Mar 29 17 $\frac{1}{4}$ July 13 36 $\frac{1}{2}$ S Jan 12 76 Dec 28 88 Mar 8 88 Aug 3 102 Feb 23 14 $\frac{1}{6}$ Jan 20 118 $\frac{1}{2}$ Mar 24 106 Jan 20 118 $\frac{1}{2}$ Mar 24 106 Jan 3 55 $\frac{1}{2}$ Dec 30 39 $\frac{4}{4}$ Sep 28 45 Feb 1 31 $\frac{1}{4}$ Dec 6 36 $\frac{4}{4}$ Jun 12 10 $\frac{4}{4}$ July 12 13 $\frac{3}{4}$ Mar 16 18 $\frac{6}{4}$ Jan 3 55 $\frac{1}{2}$ Dec 30 39 $\frac{4}{4}$ Sep 28 45 Feb 1 31 $\frac{1}{4}$ Dec 6 36 $\frac{4}{4}$ Jun 12 10 $\frac{4}{4}$ July 12 13 $\frac{3}{4}$ Mar 16 18 $\frac{4}{2}$ Jan 3 10 $\frac{4}{4}$ Feb 11 31 $\frac{4}{4}$ Dec 27 10 $\frac{4}{4}$ July 12 13 $\frac{3}{4}$ Mar 25 30 $\frac{1}{2}$ July 12 40 Apr 11 49 Jun 27 70 Zec 26 16 $\frac{1}{4}$ Jun 28 67 $\frac{3}{4}$ Juc 27 10 $\frac{4}{4}$ July 12 14 $\frac{4}{4}$ Oct 13 4 $\frac{4}{2}$ Jan 3 10 $\frac{4}{4}$ Feb 15 5 Apr 5 7 $\frac{1}{2}$ Oct 6 60 Jan 3 81 Oct 17 99 $\frac{1}{2}$ Dec 28 101 $\frac{1}{4}$ Nov 15 20 $\frac{1}{2}$ Jun 26 26 Dec 28 25 $\frac{7}{4}$ Jan 3 33 $\frac{1}{4}$ Dec 17 99 $\frac{1}{2}$ Dec 28 101 $\frac{1}{4}$ Nov 15 20 $\frac{1}{4}$ Jun 26 26 Dec 28 20 $\frac{1}{4}$ Jan 3 33 $\frac{1}{4}$ Dec 18 20 $\frac{1}{4}$ Jan 3 31 $\frac{1}{4}$ Dec 17 99 $\frac{1}{4}$ Dec 18 20 26 Dec 28 20 $\frac{1}{4}$ Jan 3 31 Dec 18 20 $\frac{1}{4}$ Aug 3 33 $\frac{1}{4}$ Dec 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Shamrock, Oil & Gas1 Sharp & Dohme commonNo par Sharp & Dohme commonNo par Shatruk (Frank G)No par Shatruk (Frank G)No par Shatruk (Frank G)No par Sheaffer (W A) Pen Co1 Bhell OI Corp1 Sheaffer (W A) Pen Co1 Sheaffer (W A) Pen Co1 Sheaffer (W A) Pen Co1 Shealer Mg Corp1 Shealer Mg Corp1 Sheaffer (M Corp1) Sheaffer Mg Corp1 Sheaffer OI Corp1 Silver King Coaliton Mines2 Simons Co2 Silver King Coaliton Mines1 Silver King Coaliton Mines1 Silver King Coaliton Mines2 Silver King Coaliton Mines1 Silver King Coaliton Core 4% pid100 South Corola Silver King Coaliton1 South Porto Rice Sugar com1 Southern California Edison2 South	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{S} \ per \ share \\ \textbf{33} \textbf{33} \textbf{33} \\ \textbf{42} \textbf{42} \textbf{42} \\ \textbf{43} \textbf{39} \textbf{39} \textbf{42} \\ \textbf{42} \textbf{42} \\ \textbf{43} \textbf{39} \textbf{39} \textbf{42} \\ \textbf{106} \textbf{106} \\ \textbf{11} \textbf{14} \\ \textbf{51} \textbf{11} \\ \textbf{52} \textbf{11} \\ \textbf{53} \\ \textbf{43} \textbf{45} \\ \textbf{53} \\ \textbf{46} \textbf{55} \\ \textbf{34} \\ \textbf{41} \textbf{10} \\ \textbf{44} \\ \textbf{45} \\ \textbf{47} \\ \textbf{37} \\ \textbf{63} \\ \textbf{33} \\ \textbf{33} \\ \textbf{33} \\ \textbf{33} \\ \textbf{33} \\ \textbf{43} \\ \textbf{58} \\ \textbf{47} \\ \textbf{37} \\ \textbf{58} \\ \textbf{58} \\ \textbf{47} \\ \textbf{37} \\ \textbf{58} \\ \textbf{47} \\ \textbf{37} \\ \textbf{58} \\ \textbf{47} \\ \textbf{67} \\ \textbf{67} \\ \textbf{67} \\ \textbf{8} \\ \textbf{8} \\ \textbf{77} \\ \textbf{8} \\ \textbf{8} \\ \textbf{8} \\ \textbf{77} \\ \textbf{8} \\ \textbf$	f per share	Shares 5,300 5,500 4,900 2,800 5,500 4,700 2,400 3,200 4,700 2,400 3,200 4,700 1,800 2,400 3,200 4,700 4,700 3,200 4,700 4,700 3,200 4,700 4,700 4,700 3,200 4,700 4,700 4,700 3,200 4,700 4,700 4,700 4,700 4,700 4,700 4,000 1,800 4,000 3,000 4,000 4,000 3,000 4,000 4,000 5
664 Aug 1 13 % Dec 28 15% July 5 21¼ Dec 11 29½ July 5 21¼ Dec 11 29½ July 26 40 Mar 3 106% Jan 25 113 Nov 30 20 July 13 24½ Oct 23 89% Jan 31 96% May 24 4% July 13 10% Dec 8 47% Jan 37 77% Mar 27 121 July 13 160 Mar 22 136 July 13 174 Mar 22 For footnotes see page 24.	11.% Jan 17 14% Feb 9 77 Jan 2 18 Feb 9 19/2 Jan 2 22% Feb 27 36½ Jan 2 22% Feb 27 36½ Jan 2 24% Feb 27 36½ Jan 2 24% Feb 8 93/4 Mar 15 96 Mar 1 93/4 Mar 15 96 Mar 1 9% Mar 14 13% Feb 1 64% Mar 14 78% Feb 1 142 Mar 25 172 Feb 8	Spiegel Inc common2 Conv \$4.50 preferredNo par Squabe (E. R) & Sons common1 \$4 preferredNo par Standard Brands Inc comNo par \$3.50 preferredNo par Stand Gas & Elec Co comNo par \$4 preferenceNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 3,200\\ 17,500\\ 140\\ 3,100\\ 1,000\\ 5,000\\ 260\\ 16,200\\ 6,500\\ 300\\ 1,100\\ \end{array}$

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	18 ½ July 13 48 Jan 6 26 ½ Mar 1 12 ½ July 14 34 July 12 98 Feb 21 30 % Apr 27 12 Jan 3 10 % July 5 16 % July 13 25 ¼ July 17 38 ½ July 13 8 ½ July 17	550 Highest \$ per share 30% Dec 30 92 Dec 30 35 Dec 30 364 May 17 26 Oct 23 54% Nov 28 40 Dec 29 16 Sep 28 39% Feb 10 103½ Nov 24 48½ Dec 18 21½ Apr 21 18 Nov 24 20% Sep 28 23% Apr 27 36½ Oct 7 71 Mar 7 113 Nov 24 101 Apr 18 7240 Oct 25	\$ per share 44 Mar 13 59½ Jan 2 90% Jan 4 33% Mar 15 102 Mar 15 21% Jan 2 53 Jan 4 40½ Jan 2 53 Jan 4 40½ Jan 2 36½ Jan 2 36½ Jan 2 36½ Jan 2 36½ Jan 2 17½ Jan 4 19½ Jan 2 27% Jan 4 19% Jan 2 27% Jan 4 4 19% Jan 2 27% Jan 4 4 19% Jan 2 27% Jan 4 4 27% Jan 4 27% Ja	Highest \$ per share 49% Feb. 13 66 Jan 18 105 Feb 13 38 Feb 10 105% Mar 9 24¼ Feb 5 56% Feb 13 44½ Feb 16 15½ Feb 3 39½ Mar 12 104¼ Jan 4 49% Jan 17 19% Feb 2 20½ Feb 8 18% Mar 2 24% Feb 26 35¼ Mar 7 533% Feb 17	STOCKS NEW YORK STOC EXCHANGE Standard Oll of Califo Standard Oll of India Standard Oll of India Standard Oll of New J Standard Steel Sprin 4% convertible pre Starrett Co (The) L Sterchi Bros Stores I Sterking Drug Inc com 3½% preferred Stervens (J P) & Co I Stewart-Warner Corp Stokley-Van Camp In 5% prior preferend Stone & Webster Stun Chemical Corp Sun Chemical Corp com 4½% conv pId ser Sunshine Mining Co Sunshine Biscuits In Sunshine Biscuits In Sunshine Mining Co Sunshine Mining Co Sunshine Mining Co Sunshine Mining Co Sunshine Mining Co Sunshine Mining Co Sutherland Paper Co 4½% preferred Swift International I Syzington Gould Co	Par priniaNo par na25 common10 es A100 g common1 ferred50 sNo par inc15 inc15 inc15 common15 common15 common15 common11 erredNo par omom1 tes A25 b called100 d ser 1950_20 cornia25 com10 (The)160 cornia25 com10 tes A25 comis25 com10 (The)164 com12	$\begin{array}{c} \textbf{Baturday}\\ \textbf{Mar. 17}\\ \textbf{$F per share$}\\ 46\% 46\% 46\% 46\% 1461\% 61\% 35 35 $$$100\% 102 23\% 23\% 23\% 23\% 23\% 23\% 23\% 23\% 23\% 23$	Low Monday. Mar, 19 # per share $45 \frac{1}{\sqrt{60\%}} = 61\frac{1}{\sqrt{60\%}} = 61\frac{1}{\sqrt{60\%}} = 61\frac{1}{\sqrt{60\%}} = 61\frac{1}{\sqrt{60\%}} = 23\frac{1}{\sqrt{60\%}} = 231$	7 AND HIGH SAI Tuesday Mar. 20 \$ per share 45% 60% 100% 101% 35 99% 4 103 23% 23% 35 99% 4 103 23% 23% 35 23% 23% 42 *53 53% 42 *40% 42 *14% 14% 42 38% 38% 38% 38% 38% 38% 38% 38% 38% 38%	Le PRICES Wednesday Mar. 21 \$ per share $45 45^{36}$ $59^{56} 60^{36}$ $101 102^{14}$ $35 35^{16}$ $*99^{14} 101^{16}$ $23^{14} 23^{16}$ $23^{14} 23^{16}$ 53 53 $*40^{16} 41^{16}$ $*14^{36} 14^{36}$ $14^{36} 39$ 99 99 99 $43 43^{14} 41^{36}$ $14^{36} 39$ 99 99 99 $43 43^{14} 41^{36}$ $17^{34} 17^{34} 17^{34}$ $17^{34} 17^{34} 17^{34}$ $17^{14} 17^{36}$ $17^{12} - 72$ $*118^{16} 113^{16}$ $*23^{16} 22^{16} 32^{16}$ $22^{16} 32^{16} 32^{16}$ $22^{16} 32^{16} 32^{16}$ $22^{16} 32^{16} 32^{16}$ $22^{16} 32^{16} 32^{16} 31^{16}$ $11^{56} 117^{34} 11^{34} 1$	Thursday Mar. 22 \$ per share 45 $\frac{1}{4}$ 46 $\frac{1}{60}$ 60 $\frac{1}{60}$ 61 $\frac{1}{4}$ 102 $\frac{3}{4}$ 103 34 $\frac{3}{9}$ 35 *99 $\frac{1}{4}$ 103 23 $\frac{3}{23}$ 23 $\frac{3}{4}$ 53 53 $\frac{1}{53}$ *40 41 14 $\frac{4}{53}$ 14 $\frac{3}{64}$ 99 $\frac{1}{14}$ 39 $\frac{1}{4}$ *99 $\frac{1}{100}$ 43 $\frac{4}{4}$ 39 $\frac{1}{2}$ 17 $\frac{1}{76}$ 17 $\frac{1}{74}$ 17 $\frac{1}{74}$ 17 $\frac{1}{174}$ 17 $\frac{1}{74}$ 17 $\frac{1}{24}$ *18 $\frac{1}{4}$ 18 $\frac{1}{4}$ 23 $\frac{2}{23}$ 23 $\frac{1}{6}$ 32 $\frac{1}{2}$ 52 11 $\frac{1}{4}$ 11 $\frac{1}{4}$ *06 $\frac{1}{4}$ 97 72 $\frac{1}{4}$ 72 $\frac{1}{4}$ *118 $\frac{1}{6}$ 118 $\frac{1}{4}$ *128 $\frac{1}{23}$ 23 $\frac{1}{4}$ 23 $\frac{1}{23}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ 23 $\frac{1}{4}$ *118 $\frac{1}{4}$ 12 *367 370 *113 $\frac{1}{4}$ 20 46 46 29 29 $\frac{1}{4}$ 34 $\frac{3}{4}$ *14 16 29 9 $\frac{9}{4}$	Friday Mar. 23 \$ per share STOCK EXOHANGE CLOSED GOOD FRIDAY	Sales fer the Vrets Shares 17,000 10,800 19,200 3,800 5,700 800 2,000 2,800 90 2,400 4,300 2,000 4,100 12,400 12,400 500 300 26,700 2,000 1,400 500 300 2,600 900 3,000 200 4,300 200 1,400 500 300 26,700 2,300 1,000 4,300 500 3,100 100 7000 6,500 10,600 10,600 2,900 2,900
	$\begin{array}{c} 11 \frac{17}{2} Jmy 11 \\ 4 \frac{17}{2} Jan 3 \\ 59 \frac{17}{4} Jan 25 \\ 15 \frac{17}{4} Jan 13 \\ 63 \frac{17}{4} July 13 \\ 20 \frac{17}{4} Feb 16 \\ \hline 53 July 17 \\ 44 Feb 14 \\ \hline \hline 10 Jun 30 \\ 74 Jan 3 \\ 30 \frac{17}{4} Jan 3 \\ 30 \frac{17}{4} Jan 3 \\ 30 \frac{17}{4} Jan 3 \\ 36 \frac{17}{4} Jan 3 \\ 36 \frac{17}{4} Jan 3 \\ 36 \frac{17}{4} Jan 3 \\ 5 \frac{17}{2} July 3 \\ 32 Dec 8 \\ 94 \frac{17}{2} Jan 4 \\ 2\frac{2}{3} Nov 10 \\ 25 Nov 6 \\ 22 Jan 3 \\ 13 \frac{13}{4} Jun 27 \\ 33 \frac{13}{4} July 14 \\ 9 \frac{17}{4} Dec 18 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12%, Jan 23 5 Mar 14 25 Jan 2 23¼ Jan 2 23¼ Jan 2 23¼ Jan 2 90¾ Mar 15 34% Mar 17 34% Mar 17 80 Jan 10 76¼ Jan 25 25¼ Mar 14 18 Jan 10 20 Jan 10 76¼ Jan 25 25¼ Mar 14 18 Jan 10 20 Jan 11 11% Feb 27 31¼ Jan 2 40 Mar 13 4½ Mar 13 24% Jan 24 7 Feb 1 34 Mar 14 98½ Mar 12 34 Mar 14 98½ Mar 22 34 Mar 14 19½ Mar 22 32 Mar 14 19½ Mar 22 32 Mar 14 19½ Mar 22 32 Mar 14 19½ Mar 22 34 Mar 14 19½ Mar 22 32 Mar 14 19½ Mar 22 34 Mar 14 19½ Mar 22 34 Mar 14 19½ Mar 22 34 Mar 14 19½ Mar 22 34 Mar 14 19½ Mar 24 34 Mar 14 19½ Mar 24 10 10 10 10 10 10 10 10 10 10	14 Feb 21 614 Jan 23 3436 Mar, 2 9414 Feb 16 2836 Feb 9 105 Jan 30 4434 Jan 16 90142 Feb 26 23142 Mar 10 27142 Feb 26 23142 Mar 10 27142 Feb 26 23142 Mar 10 27142 Feb 26 23142 Mar 10 18142 Jan 31 18142 Jan 31 18142 Jan 8 9142 Jan 27 4545 Feb 2 11546 Mar 7 41142 Jan 17 103 Jan 5 4144 Jan 35 35546 Feb 1 38545 Jan 20 251474 Mar 3 49545 Jan 30 10342 Jan 9	T Talcott Inc (James)- Teinesses Corp Texas Coulf Sulphur, Texas Culf Sulphur, Texas Pacific Coal A Texas Pacific Coal A Sub share certific Texas A caffic Ry Texas Pacific Land Sub share certific Texas & Pacific Ry Texas Utilities Co. Textron Inc common \$1.25 corv prefer Thatcher Glass Mig (\$2.40 conv prefer The Fair The Fair The Fair The Fair Third Avenue Tram Thompson I Colucis 4% preferred. \$2.50 preferred. \$3.50 prefered. \$3.50 preferred. \$3.50	5 25 10 25 10 10 Trust 10 tes 1 Co 100 Tost 100 Co 100 Co 500 Co 500 Co 000 Co 000 Co 000 Sit Corp_No Inc 00 Co 100 Co 00 Co 100 Co 100 Co 00 So 100 Co 00 So 100 Co 00 So 100 Co 00 So 100 So 100 So 100 So 100 So 100 So 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	•13 $\frac{1}{4}$ 13 $\frac{3}{4}$ •5 $\frac{1}{4}$ 5 $\frac{1}{2}$ 30 31 $\frac{1}{4}$ 88 $\frac{1}{2}$ 89 $\frac{5}{6}$ 24 $\frac{1}{2}$ 24 $\frac{1}{4}$ 95 $\frac{1}{4}$ 36 $\frac{1}{2}$ 84 $\frac{1}{2}$ 84 $\frac{1}{2}$ 84 $\frac{1}{2}$ 84 $\frac{1}{2}$ 25 $\frac{1}{6}$ 26 215 $\frac{6}{2}$ 215 $\frac{4}{2}$ 25 $\frac{1}{2}$ 22 $\frac{1}{2}$ 21 $\frac{1}{4}$ 22 $\frac{1}{4}$ 21 $\frac{1}{4}$ 22 $\frac{1}{4}$ 21 $\frac{1}{4}$ 22 $\frac{1}{4}$ 38 $\frac{1}{2}$ 38 $\frac{1}{6}$ *16 $\frac{1}{4}$ 17 8 $\frac{1}{2}$ 8 $\frac{5}{6}$ *40 41 5 $\frac{5}{6}$ 5 $\frac{5}{4}$ *26 $\frac{1}{4}$ 26 $\frac{1}{2}$ *8 $\frac{5}{6}$ 98 $\frac{1}{2}$ 100 3 $\frac{1}{4}$ 32 $\frac{1}{4}$ 32 $\frac{1}{6}$ 32 $\frac{1}{6}$ 23 $\frac{1}{6}$ 32 $\frac{1}{6}$ 34 $\frac{1}{6}$ 30 $\frac{1}{6}$ 46 $\frac{1}{6}$ 40 $\frac{1}{6}$ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 200\\ 400\\ 2,300\\ 12,900\\ 3,600\\ 2,100\\ 3,700\\ 900\\ 400\\ 5,300\\ 10,200\\ 800\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 3,500\\ 40\\ 3,100\\ 3,100\\ 200\\ 2,900\\ 2,900\\ 2,900\\ 2,900\\ 3,100\\ 3,100\\ 7,300\\ \end{array}$
	Range for Year 1 Lowest. 5 per share 14¼ July 13 15% Jun 29 15 Mar 7 8% July 13 104¼ Jan 3 10 Jan 3 18% July 17 32½ Jun 29 98% Aug 1 8¼ Jan 5 29¼ Jan 18 4¾ Jan 3		Bange Since Lowest \$ per share 1 61/4 Jan 23 223/6 Mar 15 21 Jan 2 107/3 Jan 2 107/3 Jan 4 161/6 Jan 10 203/6 Jan 11 34/4 Mar 9 993/4 Jan 9 11 Jan 5 33/4 Jan 4 8% Jan 6	e Jan. 1 Highest \$ per share 20% Jan 2 23% Feb 2 25% Feb 2 25% Feb 2 25% Feb 9 35% Feb 9 35% Feb 9 35% Feb 9 35% Feb 8 102 Mar 8 13% Jan 16 41 Jan 16	STOCKS NEW YORK STC EXCHANGE Transa World Airlin Transue & Williams Tri-Continental Cor \$6 preferred Truax-Traer Coal C 20th Century Fox Fi \$1.50 conv prefer \$4.50 prior prefer Twin City Rap Tran 5% conv prior pr Twin Coach Co	Par 2 25 55 SteelNo par 0	Baturday Mar. 17 <i>I per share</i> 1634, 1634, 2334, 2336 *2196, 23 1114, 1134, 10936, 10936, 1074, 1134, *101, 102 1334, 11346, 1334, 11346, 1034, 102	Monday Mar. 19 <i>\$ per share</i> 16% 16% 23 23% °21% 23 11% 11% 109 109% 13% 16% 21% 22% °34% 22% °34% 23% °101 10% 13% 13% 9% 10%	Teesday Mar. 20 <i># per share</i> 16½ 16½ 224 24% 21½ 23 11% 11½ x108½ 16½ 16½ 16½ 21½ 23 11% 16½ 16½ 16½ 214 23 214 22 °34½ 35 *101 102 13 13½ •38½ 39¼ 10 10¼	Wednesday Mar. 21 <i>\$ per shar6</i> 16% 16% 24% 25% 24% 22% 11% 11% 108 108 16% 21% 21% 21% 21% 21% 34% 34% *101 102 12% 13 38% 38% 10% 10%	Thursday Mar. 22 \$ per share 16 ³ / ₄ 16 ⁴ / ₉ 22 ⁵ / ₄ 25 ⁵ / ₉ 22 22 11 ⁵ / ₆ 11 ³ / ₄ 10 ⁸ 10 ⁸ 16 ³ / ₄ 21 ⁵ / ₉ 34 ⁴ / ₄ 34 ⁴ / ₄ *101 102 12 ⁵ / ₉ 12 ⁷ / ₉ 38 ³ / ₂ 38 ³ / ₂ 10 ³ / ₄ 10 ¹ / ₄	Friday Mar. 23 \$ per sharð STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 6,000 13,400 47,900 4,200 9,000 500 4,600 980 3,300
	10 Feb 21 39% July 14 10% July 17 26% Jan 13 40% July 17 26% Jan 30 96 Jan 30 90% Jan 30 90% Jan 30 90% Jan 30 90% Jan 30 90% Jan 30 91% Jan 27 50 Jan 9 31 May 12 25% Jan 33 13% Jan 25 13% July 12 25% Jan 33 13% July 12 23% July 12 23% July 12 23% July 12 23% May 22 36% July 12 36% May 22 36% May 22 36% May 22 36% May 22 36% May 22 36% May 22 36% July 13 15% July 13 15% July 13 15% July 13 15% July 13 15% July 13 27% July 12 290 Oct 4 14% July 13 15% July 13 27% July 14 299 Oct 4 14% Jun 30 36% Jan 19 28% Jan 19 28% Jan 9	13% Jun 22 47% Dec 19 13% Nov 24 55% Dec 11 14 July 7 103% Nov 24 55% Dec 11 14 July 7 103% Aug 15 107% Nov 28 35% Dec 30 105 Dec 18 54 Aug 21 38 Dec 30 37% Dec 18 54 Aug 21 38 Dec 30 37% Dec 18 54 Aug 21 138 Dec 29 44% Dec 29 48 Dec 20 32 Sep 28 4 Jan 12 50 Mar 3 4% May 31 12% Aug 21 78% Mar 3 25 Sep 21 53% Oct 20 66% Nov 2 20% Nov 27 20% Jan 12 42 Nov 24 16% Dec 16 64% Dec 19 189 Mar 2 21% Oct 24 189 Mar 2 21% Dec 16 64% Dec 19 189 Mar 2 21% Nov 25 189 Mar 2 21% Nov 25 68% Dec 20	34 Jan 25 98% Mar 13 50% Jan 8 36% Feb 27 33% Jan 25 107 Mar 13 22% Jan 10 99% Jan 25 107 Jan 4 17% Jan 22 44% Mar 13 26% Jan 3 107 Jan 4 17% Jan 22 44% Mar 13 26% Jan 12 26% Jan 12 26% Jan 12 20% Mar 15 49% Jan 22 10 Mar 1 16% Jan 12 20% Mar 15 49% Jan 2 15% Mar 13 18% Jan 2 19% Jan 2 19% Jan 2 19% Jan 2 10% Jan 2 20% Jan 2 10% Jan 2 20% Jan 2 10% Jan 2 20% Jan 4 30% Jan 2 20% Jan 4 30% Jan 4 63 Mar 7 37% Jan 2 20% Jan 2 20% Jan 4 30% J	15% Mar 3 53% Feb 6 44½ Jan 19 59% Feb 9 112¼ Feb 2 102 Mar 17 96 Jan 11 107 Mar 7 96 Jan 11 107 Mar 7 39% Feb 14 109½ Jan 3 52 Feb 14 109½ Jan 2 29% Mar 22 35 Mar 3 109 Mar 13 21 Jan 31 48¼ Jan 2 29% Mar 22 35 Mar 3 109 Mar 13 21 Jan 31 48¼ Jan 3 30½ Mar 16 4% Feb 5 49½ Feb 13 23 Feb 9 21% Feb 17 54½ Jan 22 12% Jan 22 12% Jan 22 12% Feb 7 54½ Feb 7 54½ Feb 9 21% Feb 13 23 Feb 9 21% Feb 13 18% Feb 11 22% Feb 9 16% Feb 28 24% Mar 14 21% Feb 13 185 Jan 26 19% Fan 31 28% Jan 16 84% Jan 16 84% Jan 16	U Udylite Corp (The) Underwold Corp Union Asbestos & F Union Bag & Paper Union Carbide & Ci Un El Co of Mo pfd \$ Preferred \$3.70 \$ Preferred \$3.50 \$ Preferred \$3.50 \$ Preferred \$4 serie Union Oil of Califor Union Pacific RR Cc 4% non-cumulati Union Tank Car Co United Aircraft Cor 5% convertible p United Aircraft Cor 5% convertible p United Biscuit of A \$4.50 preferred United Board & Ca United Carp Testen United Carp Testen United Corp (Del)- United Corp (Del)- United Fruit Co United Electric Coal United Fruit Co United Bas Improve United Gas Improve United Gas Improve United Paramount 1 Certificates of int U \$ Freight Co United Paramount 2 Certificates of int U \$ Seforem Sect \$4.50 1st preferred U \$ Ireign Sect \$4.50 1st preferred U \$ Ireign Sect \$4.50 1st preferred U \$ Ireign Mach 4¼% preferred U \$ Leather Co com Class A conv prefer	https://www.commonline.commonlin	$\begin{array}{c} 76^{1}2 & 76^{1}2 \\ 21^{1}5 \\ 50 & 50 \\ 68^{1}2 & 69^{1}5 \\ 20^{5}6 & 20^{5}6 \\ 20^{5}6 & 20^{5}6 \\ 20^{5}6 & 20^{5}6 \\ 20^{1}5 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 10^{1}5 \\ 10^{1}2 & 10^{1}5 \\ 10^{1}2 & 10^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\ 20^{1}2 & 20^{1}5 \\ 10^{1}2 & 20^{1}5 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 2,300\\ 900\\ 1,400\\ 3,300\\ 11,800\\ 80\\ 10\\ 120\\ 20\\ 7,100\\ 2,100\\ 1,300\\ 500\\ 5,00\\ 1,500\\ 1,300\\ 1,500\\ 1,500\\ 1,200\\ 30,500\\ 60\\ 20,600\\ 20,600\\ 20,600\\ 20,600\\ 20,600\\ 20,600\\ 20,600\\ 30,500\\ 60\\ 20,600\\ 20,600\\ 300\\ 1,300\\ 2,600\\ 300\\ 10,300\\ 2,600\\ 300\\ 10,300\\ 2,600\\ 300\\ 10,300\\ 2,600\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 300\\ 300\\ 1,700\\ 1,200\\ 300\\ 1,700\\ 1,200\\ 1,$

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For footnotes see page 24.

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Rangefo	or Previous			STOCKS		STOCK		ND HIGH	SALE PRICES			
Yean Lowest \$ per shar 14/4, Jun 27 7/4 Dec 29 34/4 July 13 65/4 July 13 85/4 July 12 88/4 July 14 23/4 July 14 25/4 July 14 25/4 July 14 25/4 July 14 25/4 July 14 25/4 July 14 25/4 July 3 5/4 Jan 16 9 Dec 19 91/2 May 3 2/4 July 27 815 Jan 3 3/4 Dec 4 20/4 July 27 61 Jan 16 7/6 July 10 45 May 23 2/4 Dec 5	18 Feb 8 8% Jan 0 49% Jan 10 77 Jun 13 38% Dec 29 97½ Apr 11 52% Oct 5 62% Nov 18 843 ½ Oct 5 62% Nov 18 68% Mar 6 42% Dec 29 151 ½ Nov 20 76b 21 44% May 19 6% Oct 28 11/2 Apr 3 100 Jan 20 6% Apr 44 4pr 3 100 Jan 20 6% Apr 44 4pr 3 100 Jan 20 6% 10% 10% 11 10% 11	74 Jan 3 36½ Jan 15 92 Mar 13 51 Jan 2 135 Jan 8 50 Mar 15 61½ Jan 2 41% Mar 15	Highest # per share 20 ¹⁴ , Feb 16 8 ¹⁴ , Jan 12 8 ¹⁴ , Mar 5 42 ¹⁶ , Feb 14 59 ³⁶ , Feb 19 14 ²¹ , Feb 19 61 Jan 5 67 ¹⁶ , Mar 8 47 ³⁴ , Jan 30 153 ³⁴ , Jan 19 20 ³⁶ , Mar 20 42 Jan 11 7 ³⁶ , Jan 26 13 Feb 17 96 ¹⁶ , Jan 22 27 ¹⁴ , Feb 5 27 ³⁴ , Feb 1	4½% preferred US Pipe & Foundry Ca US Piaying Card Co US Piaying Card Co US Piywood Corp commi 3%% preferred series US Rubber Co commo 7% preferred	Par 1 10 20	$\begin{array}{c} \textbf{Baturday}\\ \textbf{Mar. 17}\\ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$	$\begin{array}{r} \mbox{Monday}\\ \mbox{Mar, 19}\\ $\mathbf{$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	$\begin{array}{c} {\rm Tuesdsv}\\ {\rm Mar. 20}\\ {\rm ${\it $per share}$}\\ 18 & 18 ^{1}{\rm k}\\ 40\% & 40\% \\ 81 & 81\\ 39 & 39 ^{1}{\rm k}\\ 292 & 94 ^{1}{\rm k}\\ 54 & 54 ^{3}{\rm 6}\\ 139 ^{1}{\rm k} & 139 ^{1}{\rm k}\\ 554 & 51 ^{3}{\rm k}\\ 139 ^{1}{\rm k} & 139 ^{1}{\rm k}\\ 564 & 51 ^{3}{\rm k}\\ 42 ^{1}{\rm k} & 42 ^{1}{\rm k}\\ 42 ^{1}{\rm k} & 42 ^{1}{\rm k}\\ 42 ^{1}{\rm k} & 42 ^{1}{\rm k}\\ 148 & 148 ^{1}{\rm k}\\ 20 ^{1}{\rm k} & 20 ^{1}{\rm k}\\ 20 ^{1}{\rm k} & 20 ^{1}{\rm k}\\ 1196 & 11 ^{1}{\rm k}\\ 1176 & 11 ^{1}{\rm k}\\ 3^{1}{\rm k} & 3^{1}{\rm k}\\ 26 27\\ 25 ^{1}{\rm k} & 26\\ 4^{3}{\rm k} & 4^{1}{\rm k}\\ 28 ^{1}{\rm k} & 10 ^{1}{\rm k}\\ 10 ^{1}{\rm k} & 10 ^{1}{\rm k}\\ 28 ^{1}{\rm k} & 28 ^{1}{\rm k}\\ \end{array}$	$\begin{array}{r} Wednesday \\ Mar. 21 \\ $ per share \\ 18 \frac{1}{6} & 18 \frac{1}{62} \\ e^{-7 \frac{1}{2}} & 8 \frac{1}{22} \\ 40 \frac{1}{6} & 40 \frac{1}{22} \\ 79 \frac{1}{4} & 79 \frac{1}{4} \\ 39 \frac{1}{5} & 29 \frac{3}{4} \\ e^{-22} & 94 \frac{1}{62} \\ 54 \frac{3}{4} & 54 \frac{3}{4} \\ 138 \frac{1}{2} & 139 \frac{1}{4} \\ e^{-55 \frac{1}{2}} & 66 \\ 42 \frac{1}{2} & 43 \frac{1}{4} \\ 188 \frac{1}{2} & 139 \frac{1}{4} \\ e^{-55 \frac{1}{2}} & 66 \\ 42 \frac{1}{2} & 43 \frac{1}{4} \\ 188 \frac{1}{2} & 20 \frac{1}{5} \\ 20 \frac{1}{5} & 20 \frac{1}{5} \\ e^{-25 \frac{1}{2}} & 25 \frac{1}{4} \\ e^{-25 \frac{1}{2}} & 24 \frac{1}{5} \\ e^{-25 \frac{1}{2}} & 24 \frac{1}{5} \\ e^{-55 \frac{1}{5}} & 56 \frac{1}{4} \\ 28 & 28 \frac{1}{9} \\ \end{array}$	Thursday Mar. 22 \$ per share 181/4 $183/4$ $183/4403/4$ $403/473$ $78393/6$ $403/4922$ $944/2547/6$ $553/6138$ $138/251$ $511/2423/4$ $431/4423/4$ $431/4423/4$ $431/4423/4$ $431/4113/6$ $12955/2$ $2731/2$ $253/443/4$ $43/6113/6$ $12955/2$ $27253/4$ $253/443/4$ $43/6107/2$ $27253/4$ $253/4101/2$ $101/2255$ $566/428$ $28/6$	Friday Mar. 23 \$ per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales fee the Week Shares 2,700 2,000 300 4,900 5,606 780 1,800 300 42,600 6,00 1,400 6,100 6,100 6,500 6,500 2200 30 3,300 1,100 2,000
2014 Feb 14 9 Jan 3 244/2 Feb 23 2074 Jan 26 971/2 Mar 8 98 Jan 10 393/4 July 26 967/8 Mar 22 65% Jul 29 667/8 July 27 161/2 July 27 161/2 July 27 161/2 July 27 163/4 May 26 25% Jul 7 27/4 Jan 26 25% Jul 7 28 July 17 28 July 17 29 July 17 29 July 17 20 July 17 20 July 17 29 July 17 29 July 17 20 July 17 20 July 17 20 July 17 20 July 17 20 July 17 21 July 18 21 July 19 21	34 ½ Aug 16 16 ½ Dec 22 38 ½ Sep 2 18 ½ Dec 20 28 % Oct 16 10 3 May 4 105 July 12 51 ¾ May 19 10 1 ½ Dec 28 11 ½ Dec 28 11 ½ Dec 28 22 Mar 23 11 7½ Aug 25 10 6 ½ Dec 21 46 ½ Dec 30 33 ½ Dec 30 x30 % Oct 13 37 % Apr 13 22 ¼ Sep 1 36 May 17	30 ¹ / ₄ Jan 2 14 ³ / ₄ Jan 8 30 ³ / ₄ Jan 3 17 Jan 25 24 ¹ / ₄ Jan 2 105 ¹ / ₄ Jan 2 105 ¹ / ₄ Jan 3 104 Jan 3 114 Jan 5 18 ³ / ₄ Jan 3 114 ¹ / ₂ Mar 2 104 ¹ / ₂ Mar 1 29 ¹ / ₄ Jan 2 35 ¹ / ₄ Jan 20 51 ¹ / ₄ Jan 2 x30 ⁵ / ₄ Jan 8	36 ¹ / ₂ Jan 31 16 ⁷ / ₈ Feb 13 33 ¹ / ₂ Feb 5 18 ⁸ / ₉ Jan 10 27 Jan 13 111 Mar 20 52 Feb 6 100 ⁷ / ₉ Jan 18 14 ¹ / ₄ Mar 2 22 ⁷ / ₆ Mar 2 35 ⁵ / ₄ Feb 5 31 ⁴ / ₆ Mar 3 42 ⁷ / ₆ Feb 3 320 ¹ / ₂ Jan 12 32 Jan 20	V Nanadium Corp of Amer Van Raalte Co Inc Vertientes-Camaguey Su Vick Chemical Co Vicks Shreve & Pacific F 5% non-cumulative pre Victor Chemical Vork 0% preferred 50% divident preferr Virginia Elec & Fower Co 80% divident preferr Virginia Elec & Fower Co 80% divident preferr Virginia Ry Co common 6% preferred Such Detinning Co com 7% preferred	250 gar Co61/2 .2.50 y com100 eferred100 eferred100 sommon5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,900 1,600 200 2,900 1,000 50 300 6,200 700 5,700 5,700 5,700 5,700 5,700 1,400 300 1,400 300 1,600
48 Apr 24 12 Jun 26 26% Dec 6 31 Jan 13 64% July 13 64% July 13 14% July 14 97 Jan 16 15% Feb 14 24% July 13 15% Feb 14 24% July 13 13% July 13 25% Jun 30 24% Jan 13 24% Jan 13 24% Jan 28 19 Jun 27 18% Apr 15 21% July 13 10 Dec 26 04% Oct 14 04% Oct 14 04% Oct 14 04% July 14 07 July 19 Dece 26 10% July 19 10% July	65 Dec 28 14 ¹ / ₂ Jan 10 32 Feb 4 53 Nov 24 9 ⁴ / ₂ Dec 28 20 ⁴ / ₄ Nov 24 106 Sep 19 16 ¹ / ₄ Jan 24 38 ¹ / ₂ Feb 6 29 ⁴ / ₂ Dec 21 27 ³ / ₄ Jun 8 17 ⁴ / ₅ Dec 29 24 Jan 11 17 ¹ / ₄ Mar 16 8 Sep 26 34 Dec 28 88 ⁴ / ₄ Sep 26 34 Dec 28 27 ³ / ₄ Dec 28	64% Jan 10 12 Jan 2 28 Jan 2 48% Mar 15 8% Jan 4 17% Jan 10 100 Jan 23 11½ Mar 14 35 Jan 2 27% Jan 31 16% Mar 15 27% Jan 31 16% Mar 15 21½ Jan 9 15½ Jan 9 15½ Jan 22 31% Jan 23 31% Jan 24 30 Mar 14 25% Mar 13 27 Jan 24 % Mar 14 108% Jan 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wayne Knitting Mills Wayne Pump Co Weister Tobacco Inc Wesson Oil & Snowdrift \$4 convertible preferre West Indies Sugar Corp. West Fenn Electric Co Rights West Penn Dwer 4½% 4.20% preferred series 4.10% preferred series West Virginia Coal & Co West va Pub & Paper co 4½% preferred	No par 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 800\\ 600\\ 1,100\\ 4,000\\ 4,700\\ 2,500\\ 60\\ 10,700\\ 1,900\\ 6,800\\ 500\\ 2,000\\ 1,200\\ 1,200\\ 6,700\\ 3,200\\ 3,200\\ 6,700\\ 3,200\\ 6,700\\ 3,200\\ 3,200\\ 6,700\\ 3,200\\ 3,200\\ 6,700\\ 3,2$
Bane for Year Sper share 7½ July 26 27% July 26 27% July 32 28 Jan 3 28 Jan 3 24% July 13 29% July 13 22% Feb 16 12 % July 13 22% Feb 16 12 % Feb 28 36% July 15 5% Feb 28 3% Jan 12 12% Feb 15 12% Feb 16 12% Feb 15 12% Jan 3 49½ Muly 15 15% Jan 3 3% Jan 12 12% Feb 16 12 Jun 27 7714 Jan 5 9% July 13 12 Jun 27 774 Jan 5 16% July 13 21 Jun 27 774 Jan 5 9% July 14 12 Jun 27 774 Jan 5 12% Dec 16 16% July 12 12% Dec 16 16% July 18 14 Jan 4 12% July 18 12% July 18 14 Jan 4 10 <td>1950 Highest \$ per share 13% Dec 28 51% Apr 25 23% Dec 28 41% Dec 22 23% Dec 28 9 Oct 24 44 36 13% Oct 24 36 36% Dec 28 94 105% Feb 18 34% Oct 24 36% Dec 28 94 05% Dec 28 94 94 25% Dec 28 94 94 70% Dec 6 35% Dec 27 25% Nov 2 35% Dec 30 22% Feb 25 14% Dec 30 22% Feb 25 14% Dec 30 22% Feb 25 14% Dec 29 77< Sep 22</td> 35% Dec 29 77 Sep 22 95% Dec 29 98% Apr 13	1950 Highest \$ per share 13% Dec 28 51% Apr 25 23% Dec 28 41% Dec 22 23% Dec 28 9 Oct 24 44 36 13% Oct 24 36 36% Dec 28 94 105% Feb 18 34% Oct 24 36% Dec 28 94 05% Dec 28 94 94 25% Dec 28 94 94 70% Dec 6 35% Dec 27 25% Nov 2 35% Dec 30 22% Feb 25 14% Dec 30 22% Feb 25 14% Dec 30 22% Feb 25 14% Dec 29 77< Sep 22	Range Since Lowest \$ per share 1134 Jan 15 4034 Jan 25 40 Jan 25 40 Jan 23 48 Jan 25 87 Jan 3 39% Jan 2 32 Mar 15 39% Jan 2 10034 Mar 14 3142 Mar 20 29% Jan 2 90 Jan 12 29% Jan 2 6634 Mar 15 193% Jan 2 6844 Jan 2 93% Mar 15 193% Jan 2 6844 Jan 2 6844 Jan 2 6844 Jan 2 6844 Jan 2 1545 Jan 3 45 Jan 3 44 Jan 2 2436 Mar 14 7545 Jan 5	e Jan. 1 Highest <i>\$ per share</i> 14% Mar 22 47% Feb 10 29% Feb 26 49% Mar 2 55% Feb 9 94% Jun 24 47% Feb 13 35% Jan 16 38% Mar 22 104% Feb 13 35% Jan 16 38% Mar 22 104% Feb 13 33% Feb 13 33% Feb 13 93% Feb 13 32% Mar 19 23% Mar 19 15% Jan 2 50% Feb 5 15 Mar 17 16% Jan 29 84% Jan 29 84% Jan 29 84% Jan 29	STOCKS NEW YORK STOCK EXCHANGE Western Air Lines Inc Western Auto Supply Co. Western Maryland Ry cc 4% non-cum 2nd prefi Western Pacific RR com. Preferred series A Western Union Teleg clas Westinghouse Electric Instrum Wheeling & Lake Erie Ry Wheeling Sieel Corp com \$5 conv prior preferer white Dental Mfg (The 5 White Motor Co White Sewing Machine cc Prior preference Willyso-Verland Motors i \$450 conv pid series A Wilson & Co Inc commo \$425 preferred Wisconsi Elec Power Co 6% preferred Woodward Iron Co Woodward Iron Co Worthington Pump & Ma Common Prior preferred 4½% sconv s Wright Aeronautical Wright Quebal Colloce		Baturday Mar. 17 <i>b per share</i> 13% 14 ¼ 46 ¼ 46 % 25 ½ 25 % *44 47 *51 ¼ 52 89 89 ¼ 43 % 44 ¼ 33 ¼ 33 ¼ 33 ¼ *100% 101½ *22 135 37 ¾ 38 90 % 90 ½ 31 ¾ 31 ¼ 28 28 ½ 22 ¼ 22 ¼ 28 ½ 22 ¼ 22 ¼ 28 ½ 23 ⅓ 13 ¼ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 13 ⅓ 13 ¼ 28 28 ½ 22 ¼ 20 ⅓ 17 ¾ 13 ⅓ 13 ⅓ 13 ¼ 28 45 ⅓ 17 ¾ 13 ⅓ 20 ⅓ 20 ⅓ *36 35 ¾ 17 ¾ 15 15 20 ⅓ 20 ⅓ *36 45 ⅓ 46 ½ 45 ¼ 25 ‰ 26 ¼ 84 48 48 90 ½ 90 ⅓ *77 7 8 ¼	$\begin{array}{c} {\rm LC}\\ {\rm Monday}\\ {\rm Manday}\\ {\rm Manday}\\ {\rm Sper share}\\ 13^{1}/_2 & 13^{1}/_6\\ 46^{1}/_6 & 46^{1}/_6\\ 25^{1}/_4 & 26\\ 51^{1}/_4 & 26\\ 51^{1}/_4 & 51^{1}/_4\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 33^{1}/_6\\ 33^{1}/_6 & 35^{1}/_6\\ 33^{1}/_6 & 35^{1}/_6\\ 33^{1}/_6 & 35^{1}/_6\\ 33^{1}/_6 & 35^{1}/_6\\ 33^{1}/_6 & 33^$	DW AND HIGH f Tuesday Mar. 20 \$ per share 1334 14 ½ 4654 4675 2535 26 ¼ 43 44 ¼ 51 ½ 25 ½ 25 ½ 26 ¼ 32 ½ 33 ¼ *100 ½ 101 31 ½ 31 ½ *125 135 37% 38 ½ 91 91 ½ 31 31 28 28 ½ 22 ¼ 22 ¾ 35 ½ 35 ½ 35 ½ 35 ½ 35 ½ 45 ½ 45 ¾ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ 45 ½ </td <td>Wednesday Mar. 21 \$ per share 14 ½ 14 % 46 % 47 26 % 26 ½ 44 ¼ 44 ¼ 51 ¼ 52 89 90 43 ¼ 43 % 32 ½ 33 ¼ 36 % 37 % *31 ¼ 32 *125 135 37 % 38 ½ 27 % 28 % 21 % 13 ½ 27 % 28 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 37 % 38 ½ 27 % 28 % 43 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 36 ½ 37 % 38 ½ 21 ½ 23 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 44 ½ 45 ½ 45 ½ 45 % 45 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26</td> <td>Thursday Mar. 22 \$ per share $14^{1}/_2$ $14^{7}/_4$ 47^{7} $25^{1}/_2$ $26^{1}/_2$ $42^{1}/_2$ $43^{3}/_4$ $31^{3}/_5$ $22^{1}/_4$ 91 <math>91 43 $43^{3}/_6$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $37^{1}/_4$ $38^{1}/_4$ $31^{1}/_2$ $32^{1}/_2$ $31^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $31^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $32^{1}/_2$ $33^{1}/_2$ $32^{1}/_2$ $45^{1}/_3$ $45^{1}/_3$ $45^{1}/_3$ $45^{1}/_3$ $45^{1}/_3$ $45^{1}/_3$ $27^{1}/_2$ $27^{1}/_6$ $*33^{1}/_2$ $85^{1}/_2$ $99^{1}/_2$ 000</math></td> <td>Friday Mar. 23 2 per share STOCK EXCHANGE CLOSED GOOD FRIDAY</td> <td>Sales for the Week Shares 12,700 3,000 10,600 1,100 1,400 4,800 126,500 126,500 126,500 126,500 126,500 7,300 7,300 200 200 200 200 6,500 16,900 200 6,500 16,900 200 2,000 3,500 7,100 3,500 7,100 3,300 130 490 120</td>	Wednesday Mar. 21 \$ per share 14 ½ 14 % 46 % 47 26 % 26 ½ 44 ¼ 44 ¼ 51 ¼ 52 89 90 43 ¼ 43 % 32 ½ 33 ¼ 36 % 37 % *31 ¼ 32 *125 135 37 % 38 ½ 27 % 28 % 21 % 13 ½ 27 % 28 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 37 % 38 ½ 27 % 28 % 43 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 36 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 36 ½ 37 % 38 ½ 21 ½ 23 ½ 37 % 31 ¼ 31 ½ 27 % 28 % 43 % 44 ½ 45 ½ 45 ½ 45 % 45 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26	Thursday Mar. 22 \$ per share $14^{1}/_2$ $14^{7}/_4$ 47^{7} $25^{1}/_2$ $26^{1}/_2$ $42^{1}/_2$ $43^{3}/_4$ $31^{3}/_5$ $22^{1}/_4$ 91 $9143 43^{3}/_632^{1}/_2 32^{1}/_232^{1}/_2 32^{1}/_232^{1}/_2 32^{1}/_232^{1}/_2 32^{1}/_237^{1}/_4 38^{1}/_431^{1}/_2 32^{1}/_232^{1}/_231^{1}/_2 32^{1}/_232^{1}/_232^{1}/_232^{1}/_233^{1}/_2 32^{1}/_245^{1}/_3 45^{1}/_345^{1}/_3 45^{1}/_345^{1}/_3 45^{1}/_327^{1}/_2 27^{1}/_6*33^{1}/_2 85^{1}/_299^{1}/_2 000$	Friday Mar. 23 2 per share STOCK EXCHANGE CLOSED GOOD FRIDAY	Sales for the Week Shares 12,700 3,000 10,600 1,100 1,400 4,800 126,500 126,500 126,500 126,500 126,500 7,300 7,300 200 200 200 200 6,500 16,900 200 6,500 16,900 200 2,000 3,500 7,100 3,500 7,100 3,300 130 490 120
0% Feb 16 7 Jan 13 9% July 13 6 July 14 4% July 17 7% Oct 31 1% Jan 3	21% Dec 1 38 Dec 21 14% May 19 43% May 29 37% Oct 20 53% Oct 20 19% Oct 18	15½ Mar 13 36¼ Jan 25 11. Jan 2	215% Jan 2	Wyandotte Worsted Co	25 25 50 //ire_No par eNo par	$\begin{array}{c} ^{*}371_{2}^{\prime} & 38 \\ ^{*}124_{4} & 123_{6}^{\prime} \\ ^{*}393_{4} & 403_{4} \\ ^{*}353_{4} & 353_{4} \\ ^{*}524_{6} & 524_{4} \\ ^{*}177_{8} & 18 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*771/4 78 165% 163/4 381/2 381/2 123/4 123/2 391/2 391/2 351/2 353/4 513/4 523/6 181/6 183/4		500 1,600 1,200 3,500 3,500 1,100 7,100 2,400
1% Jan 13	70% Apr 14 6% Apr 22	47½ Jan 2 4% Jan 2	71½ Feb 13 5% Feb 5	Z Zenith Radio Corp Zonite Products Corp	No par	67 68 5½ 5½s	653/4 67 51/8 51/8	661/4 671/s 51/s 51/s	67 ¹ /s 68 ³ /4 5 ¹ /s 5 ¹ /s	68 68 ³ /4 5 ¹ /8 5 ¹ /4		9,600

Bond Record «» New York Stock Exchange YEARLY FRIDAY WEEKLY -.

column headed "Interest Period" indicate in each case the month when the bonds The italic letters in the mature Figures after decimal point represent one or more 32d of a point.

A global state and state and state			LOW AND HIGH SALE PRICES	and the second	
Range for Previous	GOVERNMENT BONDS	Saturday Mönday	Tuesday Wednesday		ales for
Year 1950 Range Since		Mar, 17 Mar, 19	Mar. 20 Mar. 21		he Week
Lowest Highest Lowest	Highest EXCHANGE	Low High Low High	Low High Low High	Low High Low High Bon	nds (\$)
101.30 Sep 11 101.30 Sep 11	Treasury 3s1951-1955	*100.29 100.31 *100.29 100.31	*100.29 100.31 *100.28 100.30	*100.27 1C0.29	
107 Nov 13 108.4 May 1	Treasury 2%s1955-1960	*106 106.8 *106 106.6	*106 106.6 *106 106.6	*106 106.6	
	Treasury 23/4s1951-1954		*100.12 100.14 *100.12 100.14	*100.11 100.13	
	'Treasury 23/481956-1958		*107.4 107.12 *107.4 107.12	*107.4 107.12	·
111.10 May 1 111.10 May 1	Treasury 23481958-1963		*109.4 109.12 *109.4 109.12	*109.4 109.12	
	Treasury 2¾s1960-1965	*111.24 112 *111.22 111.26	*111.20 111.26 *111.20 111.26	*111.14 111.20	
				*100.22 100.24 STOCK	
	Treasury 2½s1952-1954		*100.23 100.25 *100.22 100.24		
	Treasury 2½81956-1950		*102.20 102.24 *102.14 102.18	*102.7 102.11 EXCHANGE *100 100.4 CLOSED	
	Treasury 2½81962-196'		*100.8 100.12 *100.4 100.8 *99.14 99.18 *99.12 99.16	*99.12 \$9.16	
	Treasury 2½81963-1968		*99.14 99.18 *99.12 99.16 *99.12 99.16 *99.10 99.14	*99.10 99.14 GOOD	
100 10 4mm 07 100 10 4mm 05	Treasury 2½sJun 1964-1966	*99.12 99.16 *99.12 99.16 *99.10 99.14 *99.10 99.14	*99.10 99.14 *99.8 99.12	*99.8 99.12 FRIDAY	
102.19 Apr 25 102.19 Apr 25	Treasury 2½sDec 1964-1964	*99.10 99.14 *99.10 99.14	99.10 99.14 99.0 99.12		
102.14 Apr 25 102.14 Apr 25	Treasury 2½81965-1970	*99.8 99.12 *99.8 99.12	*99.8 99.12 *99.6 99.10	*99.6 99.10	· · · · · · · ·
	Treasury 2½s1966-197		*99.6 99.10 *99.4 99.8	*99.4 99.8	
100.24 Nov 29 100.29 Sep 15	Treasury 2½sJun 1967-197		*99.3 99.7 *99.2 99.6	*99.2 99.6	
	Treasury 21/28Sep 1967-197		*101.16 101.20 *101.12 101.16	*101.9 101.13	
100.25 Oct 31 102.23 Feb 24 100.21 Jan 16	100.21 Jan 16 Treasury 21/28 Dec 1967-197		*99.3 99.7 *99.2 99.6	*99.2 99.6	
	Treasury 2¼s1951-195		*100.25 100.27 *100.25 100.27	*100.24 100.26	
	Treasury 2¼s1952-195	*100.16 100.19 *100.15 100.17	*100.15 100.17 *100.14 100.16	*100.14 100.16	
	Treasury 2¼81954-195		*103.6 103.12 *103.6 103.12	*103.6 103.12	
	Treasury 21/481956-195		*101.14 101.18 *101.8 101.12	*101.1 101.5	
100.27 Dec 22 102.18 Feb 1	Treasury 21/4sJun 1959-196		*99.7 99.11 *99 99.4	*99 99.4	
100.21 Dec 15 103.9 Jan 9	Treasury 2¼sDec 1959-196		*99.5 99.9 *99 99.4	*98.30 99.2 *100.4 100.6	
	Treasury 2s1951-195	3 *100.4 100.5 *100.5 100.7	*100.5 100.7 *100.4 100.6	+100.4 100.6	
100 00 Aug 11 100 01 7-1-00	(Treesume 0s 1051 105	5 *100.6 100.8 *100.5 100.7	*100.5 100.7 *100.5 100.7	*100.4 100.6	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
100.29 Aug 11 100.31 July 28 •	Treasury 2sJun 1951-195 Treasury 2sJun 1952-195		*100.6 100.8 *100.5 100.7	*100.4 100.6	
10018 Mar 1	10012 Mar 1 Treasury 2sDec 1952-195		*100.7 100.9 *100.6 100.8	*100.5 100.7	het start a
	Treasury 2sDec 1952-195		*101.22 101.28 *101.22 101.28	*101.22 101.28	
· · · · · · · · · · · · · · · · · · ·	IICBBULY #5====================================	101.10 101.20 101.22 101.20			A73
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전화 이 가는 것은 것 같아요. 같은 것은 정말을 가셨다.	Reconstruction & Development		의 집 집 같이 같이 같이 있는 것 같아요.	Week a second second in the second second	
102.6 Dec 5 103.20 Jun 8 100.6 Mar 20	101.28 Jan 15 25-year 38197	2 *100 100.24 *100 100.24	100.6 100.8 *100 100.24	*100 100.24	20,000
	2s serials of '50 due Feb 15 195	3 *100 101 *100 101	*100 101 *100 101	*100 101	
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	2s serials of '50 due Feb 15 195		*99.16 100.16 *99.16 100.16	*99.16 100.16	
	2s serials of '50 due Feb 15 195		*98.24 100.8 *98.24 100.8	*98.24 100.8	· · · · · ·
	2s serials of '50 due Feb 15 195		*97.24 99 *97.24 99	*97.24 99 *97 98.16	
المجمعين المجاد المتعلية المحاج المحمود الشوالة	2s serials of '50 due Feb 15 195		*97 98.16 *97 98.16 *96 97.16 *96 97.16	*96 97.16	
· · · · · · · · · · · · · · · · · · ·	2s serials of '50 due Feb 15 195			*95.16 97	
le an anna an a			*95.16 97 *95.16 97 *95 96.16 *95 96.16	*95 96.16	
	2s serials of '50 due Feb 15 196		*94.16 96 *94.16 96	°94.16 96	
96.24 Mar 23 96.24 Mar 23	2s serials of '50 due Feb 15 196	2 *94.16 96 *94.16 96	-94.10 50 -94.10 50	0.120 00	

*Bid and asked price. No sales transacted this day. ‡23/4s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

BONDS Interest	ale Price Bid	hursday's	Bonds Sold No.	RANGE F Range S Jan. Low	ince 1	DED MARCH 23 BONDS New York Stock Exchange		Last Sale Price	Week's Range or Thursday's Bid & Asked Low High *73 75	Bonds Sold No.	Range S Jan. Low 73
Transit Unification Issue- 3% Corporate Stock 1980June-Dec	114 114	115¾	i. 60	114 1	20%	3 % series No. 9 3% series No. 10 3% series No. 11 3% series No. 12 3% series No. 12	June-De June-De June-De June-De	c 731/2	76 1/8 76 1/8 73 1/2 73 1/2 73 1/2 73 1/2 *72 75 *73 1/2 74 3/4	2 2 1 	76 1/8 73 73 72 1/8 73 1/8
Foreign S	ecuri	ties				3%s series No. 12	June-De June-De June-De June-De June-De	o o o	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		72 1/4 72 3/4 73 1/8 72 1/2 73 78 1/2 72 1/2 72 1/2
WERTHEIM Telephone Members New York REctor 2-2300 120 Broadway,	Stock Exchang		Telet NY 1-	the second second		3 ³ /48 series No. 24 3 ³ /48 series No. 24 3 ³ /48 series No. 26 3 ³ /48 series No. 26 3 ³ /48 series No. 28 3 ³ /48 series No. 29 3 ³ /48 series No. 30 3 ³ /48 series No. 30	June-De June-De June-De June-De June-De		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 	$74\frac{1}{4}$ 72 $72\frac{1}{2}$ $\overline{73}$ 74 74 99 1 99 1
Foreign Government and Municipal Agricultural Mortgage Bank (Colombia)				011/	011/	Caldas (Dept of) 30-yr 2s s f \$ boi Canada (Dominion of) 3 ¹ / ₄ s 1961 25-year 2 ⁴ / ₄ s 1974 25-year 2 ⁴ / ₄ s 1975 Carlsbad (City) 88 1954 Cauca Val (Dept of) 30-yr 3s s f \$ 1	nds 1978_Jan-Jul Jan-Jul Mar-Sep	7 7 <u>-</u> 98	$\begin{array}{ccc} 39 & 39 \frac{1}{2} \\ 102 \frac{5}{8} & 102 \frac{3}{4} \\ 98 & 98 \frac{1}{2} \end{array}$	8 28 30	$ \begin{array}{c} 37 \\ 102\frac{1}{2} \\ 98 \\ 1 \end{array} $
AGuaranteed sinking fund 6s 1947	81½ 81½ *77 *90	2 81½ 96	1 	81	81½ 81 90%	25-year 2¾s 1975 ▲Carlsbad (City) 8s 1954	Mar-Sep Jan-Joly	t 98 /	98 98 *61 1/8 - 39 39 1/4	1 10	98 1 605% 371⁄2
▲ Antioquia (Dept) collateral 7s A 1945Jan-July		2 561/2	1	54 1/2	56	SAChile (Republic) external s f 7s	1942May-No	0	*501/2		50
▲ External sinking fund 7s ser C 1945_Jan-July	*56 ¹	4		55 1/8	57½ 56½	\$∆7s assented 1942 ∆External sinking fund 6s 1960	May-No	v	*363/4 51	~ī	353% 50
ΔExternal sinking fund 7s 1st ser 1957_April-Qct	*561	4 571/2		541/2	55 ³ / ₈ 56 ¹ / ₂	∆6s assented 1960 ∆External sinking fund 6s Feb	April-Oc	ţ	37 37 *50 ¹ ⁄ ₂	2	353% 51
△External sec sink fd 7s 3rd ser 1957_April-Oct	\$561	4		55	58 41				*36%	- 22	51 35 ³ /8 51
30-year 3s s f \$ bonds 1978Jan-July	39½ 393		1.1			Δ6s assented Feb 1961 ΔRy external sinking fund 6s Ja Δ6s assented Jan 1961	Jan-Jul		*50 ¹ / ₂	- 4	35%
Antwerp (City) external 5s 1958Jun-Dec Australia (Commonwealth) 5s 1955Jan-July	100 ³ / ₄ 100 ³ / ₄	2 100 ¹ / ₂ 4 101	1 57	991/8 1					*50 ^{1/2} 37 37	5	51 35½
10-year 34s 1956 Feb-Aug	91 3/8 91 3	8 91 % 8 90 %	12 10	90 ⁷ /8 90 ³ /8	93 92½	▲External sinking fund is Set ▲6s assented Sept 1961 ▲External sinking fund 6s 1962 ▲6s assented 1962 ▲External sinking fund 6s 1963	April-Oc	ţ	*50½ *36¾		35 1/2
10-year 3 ¹ / ₄ s 1957June-Dec 20-year 3 ¹ / ₂ s 1967June-Dec	881	/2 895/8	25	88 1/2	921/2	△6s assented 1962 ▲External sinking fund 6s 1963	May-No		*501/2	: 말 :	50 35½
20-yar 3½s 1966June-Dec 15-year 33as 1962	871/2 88	89 ¹ /2 /4 87 ³ /4	41 10	871/4	92 1/8 89	A6s assented 1963 Extl sink fund dollar bonds 2-3s	May-No	c 37	*36 ³ / ₄ 36 ⁵ / ₈ 37 ¹ / ₈	92	35 72
Belgium (Kingdom of) 6s 1955Jan-July External sinking fund 7s 1955June-Dec	1031/2 1027	103 ¹ / ₂ 4 109 ¹ / ₄	$\frac{2}{10}$	102 1 108 1	04 10 ¹ /4					1.1.1	
▲Brazil (U S of) external 8s 1941June-Dec		/2 871/2	1		87½				al de la com		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978June-Dec ▲External s 1 6½s of 1926 due 1957April-Cct		² 64	29		64	and the second second	For Financial				1.1
△External s i 6½s of 1926 due 1957April- <i>Cct</i> Stamped pursuant to Plan A (interest	86	86	1		86	FORE	CN S	ECH	RITH	ES	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct AExternal s f 6½s of 1927 due 1957April-Oct	63 ¹ /2 63 ¹ /2 *85	4 63 ³ /4 87	15		63 ³ /4 85			LUU			
Stamped pursuant to Plan A (interest		$[[[a,b]_{A_{i}}]_{A_{i}}] = [[a,b]_{A_{i}}]_{A_{i}}$	2	57	631/2	FI	RM TRADIN	G MARE	ETS		
reduced to 3.375%) 1979April-Oct \$\Delta7s (Central Ry) 1952June-Dec	*85	/2 63 1/2			821/2						1.4 1 2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	63	63	1	59%	63	CARI	MARK	5 & (O. INC.		
reduced to 3.5%) 1978June-Dec 5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest		87) K. 13					and the state of t				
reduced to 3.375%) 1979April-Oct External dollar bonds of 1944 (Plan B)	631	4 631/4	1	57%	63 1/4	FOREIC	N SECURIT	IES SPI	CIALISTS	·	
33.s series No 1 June-Dec	76% 767	8 76%	2		781/8	EO Bro	ad St., New	v York	4. N. Y.		
3 ³ 4s series No. 2June-Dec 3 ³ 4s series No. 3June-Dcc	*721	2 75	'		74 74¾			LOIM	*	NW 1	071
334s series No. 4June-Dcc	74 74	74	$\overline{2}$	73	74	Telephone HAnove	r 2-0050		Teletype	NT 1-3	
334s series No. 5June-Dec 334s series No. 7June-Dec	*721	2 75			75						
3948 Series NO 7					77 1/8						

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NEW YORK BOND RECORD BANGE FOR WEEK ENDED MARCH 23

BONDS New York Stock Exchange	Interest Period	Thvrsda Last Sale Prio	ce Bid	ek's Range Chursday's I & Asked ow High	Bonds Sold No.	Rai	nge Since Jan. 1 Dw High	LEK EN
AChile Mortgage Bank 61/2s 1957	June-Dec	5	*30 37	1/2	-1	51 37	511/2	
$\Delta 6/2s$ assented 1957 $\Delta Sinking fund 63/s 1961$	June-Dec	<u> </u>	*50 *36	$\frac{1}{2}$		50 36	51	
AGuaranteel sinking fund 6s 1961 A6s assented 1961	April-Oct		*50 37	¹ / ₂ 37		50		
ASinking fund 648 1901 6% a ssented 1961 AGuaranteel sinking fund 6s 1961 AGuaranteed sinking fund 6s 1962 AGuaranteed 1962 AS assented 1962 Chica Gorgel Municipal 52 1960	May-Nov		*50 *36	3/4		35		
A7c assented 1960	Mar-Sept	1. 27	*50 *36	$\frac{1/2}{3/4}$		50 35	1/2 50 1/2 37	
△Chinese (Hukuang Ry) 5s 1951	June-Dec		*6	7		6	73⁄4	
Colombia (Republic of)— $\Delta 6s$ of 1928 Oct 1961 $\Delta 6s$ of 1927 Jan 1961	April-Oct		92 \$89		1	88 88		dia."
2e out cinking fund dollar honds 1070	Anril-Oct	50 ½	49 *52	1/2 50 1/2	22	46	1/8 50 1/2	
So ext shall fund dona bonds 5/4s 1947 \$∆Sinking fund 7s of 1926 due 1946 \$∆Sinking fund 7s of 1927 due 1947	May-Nov		*52 *52					
25-year gold 4 ¹ / ₂ s 1953	May-Nov	==	68	1/2 74 691/4 223/	-7 14	66 60	1/4 73	
ACosta Rica (Republic of) 7s 1951 Cuba (Republic of) 4½s external 1977	May-Nov June-Dec		33 111	33 ³ / ₄ 1/4 111 ³ / ₄	9 1	30 111	$\frac{1}{4}$ $35\frac{1}{2}$ $\frac{1}{4}$ $112\frac{3}{8}$	1 Star
Cundinamarca (Dept of)	Jan-July		*39	393/4		37	/2 403/4	4-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
Ozechoslovakia (State) Stamped assented (interest reduced t	0							
6%) extended to 1960 ↓ Denmark 20-year external 6s 1942 External gold 5½s 1955 External gold 4½s 1962 External gold 4½s 1962	_April-Oct _Jan-June		*46 94		24	42 801	51 /2 94 7/8	
External gold 5½s 1955 External gold 4½s 1962	Feb-Aug _April-Oct	801/4	88 1 80 1	4 88 ¹ /4 4 80 ⁷ /8	2 40	751	2 891/4	
4s extl s f dollar bonds Jan 1 1976	_Jan-July		*77	79	1120	77	77	and the second
3½s extl s f dollar bonds Jan 1 1976 3s extl s f dollar bonds Jan 1 1976 Arctionia (Papublic of) 72 1067	Jan-July		*533	4 62 ³ / ₄ 8 55 ³ / ₈	5 	621 533	8 54%	
△Estonia (Republic of) 7s 1967 Great Consolidated Elec Power △7s 1st mtge series A 1944	Feb-Aug	<u>, </u>	*85 71	8 13 71	2	10 46	10 78	na del
Δ6728 Ist & gen mtge 1950	_Jan-July	1	*653	4		44 1		
Greek Government—	May-Nov		*91/	10		74	á 10	
Δ75 part paid 1964 Δ65 part paid 1968 Belsingfors (Gity)-external 6½s 1960 Italian (Republic) extl s f 1-3s 1977 Tealion Credit Concention Soc Bubble Mach	_Feb-Aug _April-Oct	 561/	*9½ *71	77		67/ 72 1/3	2 73	
		36½ 34½	361/2		45	29 1/	S. B. S. Star	
1% to 3% 1977 §∆7s series ≥ 1947 Italian Public Utility—		, 54 72	34½	35% 	50 	28½ 54	2 35% 54	
Credit Institute 1% to 3% 1977 AExternal 7s 1952 AItaly (Kingdom of) 7s 1951	Jan-July	35 1/8	353/	35%	61	29 55	35 % 58	
"Apanese (Ingerial Gove)		60 1/2	60 ½	601/2	3	48 1/8		
$\Delta 6\frac{1}{2}$ s extl loan of '24 1954	May-Nov	78	.77 68	79 70	45 17	56 46¾	87 80	
△Jugoslavia (State Mtge Bank) 7s 1957 △Medellin (Colombia) 6½s 1954 30-year 2s s f \$ bonds 1978	April-Oct June-Dec			541/2	1	10 ³ /8 55		
30-year 2s s f \$ bonds 1978	Jan-July	lan <u>na</u> 11. Santaise	391/4	39 1⁄4	5	38 1/4		
Δ4½s assented (1922 agreement) 1943_ Δ4½s small 1943_ ΔNew assented (1942 agreem't) 1968_	May-Nov	19 <u>11</u>			<u></u>			
	Jan-July		*85/8 *	9 9	- 23	71/4	9	1
\$∆5s of 1899 due 1945	Quar-Jan					10.000 10.000		
△Large △Small		=		- E gladas	E.		Ξ	
\$∆5s assented (1922 agreem't) 19450 ∆Large ∧Small	Quar-Jan							
△5s new assented (1942 agree't 1963)	Jan-July		*141/2	15		13	15 1/2	
△Large △Small △4s of 1904 assented to			*14½ *14½	15 ½ 15		13¼ 14¼	15 15	
(2922 agreement) due 1954; ▲4s new assented (1942 agree't) 1968	June-Dec		81/8	83%	īī	-7		
▲4s of 1904 assented to (2922 agreement) due 1954	Jan-July			078	1		81⁄2	
△4s new assented (1942 agree't) 1963	Jan-Iulu		*13	1334		 11%	 15	
△Small ▲Streasury 6s of 1913 (assented to 1922 Bgreement) 1933			123/4	1234	7	111/2	127/a	A
ΔSmall Δ6s new assented (1942 agree't) 1963_ ΔSmall								
	and a second	163/4	*17 16½	17	75	$16\frac{1}{2}$ $15\frac{5}{8}$	17 17	٨
▲Milan (City of) 6½s 1952A Minas Geraes (State)			۰	66		47	54	A
▲Secured extl sinking fund 6½s 1958	Mar-Sept			1 -1 3900	<u>19</u> -5.6	49	49	A
ASecured extl sinking fund 6 ¹ / ₂ s 1959_N	lar-Sept lar-Sept		*36¾			35 49	36% 49	
Netherlands (Kingdom of) 23/ - 1055	and bept		*30	363/4		35	361/4	JAL B
External sinking fund Alle 1065	aur-sept	985% 97	97	9858 97	28 1	96½ 95½	993/4 98	
31/25 sinking fund external 105	reo-Aug	95 3/4	95 ⁷ / ₈ 95 ³ / ₄	95 95 ³ / ₄ 91 ¹ / ₂	9 23	95 ³ /8 95	97 96	
Dank extr sink fund 5s 1970J	une-Dec	-	98	99 ³ / ₄	10 16	90½ 96	91½ 99¾	
Oriental Development Co Ltd— A6s extl loan (30-yr) 1953	lar-Sept		56½	57	19	371/4	607/	
Oslo (City) sinking fund 4½s 1955A	hay-Nov pril-Oct	<u></u>	55 ³ /4 96 ¹ /8	553/4	10 2	32 941/2	69 % 65 % 99	
Δ6s ext loan (30-yr) 1953M Δ6s ext loan (30-yr) 1958M Oslo (City) sinking fund 4½s 1955M LAPernambuco (State of 7s 1947M Stamped pursuant to Plan A (interest reduced to 2.125%) 2008M APeru (Republic of) external 7s 1959M	lar-Sept	- <u></u> 22	•	50	19 <u></u>			
△Peru (Republic of) external 7s 1959	lar-Sept lar-Sept	33 7/8	*33½ 33½	34		34 313/8	37¼ 34	
△Nat loan extl s f 6s 2nd series 1960 ▲Poland (Republic of) gold 6s 1940	pril-Oct	337/8 337/8	33 1/8 33 1/8	34 34	60 25	31 ³ /8. 31 ¹ /2	34 34	
ΔArl John extl s f 6s 2nd series 1961_A Δ Poland (Republic of) gold 6s 1940A Δ 4 ¹ / ₂ s assented 1958A f Δ Stabilization loan sink fund 7s 1947 A	pril-Oct		*5 ¹ / ₂ *6 ³ / ₄	71/4		5%	77/8	в
1ΔBiabilization loan sink fund 75 1947 Δ4%s assented 1968	pril-Oct		10 6 ³ /4 *8 ¹ /4	10 7 10	13	5	12 7½	B
Porto Alegre (City of)	21		6 ³ /4	6 ³ /4	ī	6½ 5½	10 7½	B B B
(interest raduad pursuant to Plan A		*	14 14	$[n_{i}]_{ij} = \{i_{ij}\}_{ij}$				<u>а</u>
(interest reduced to 2 or all to Plan A			*385%	<u>-</u> . 12		38 %	39 ¥s	в
ARIo de Janerio (City of) 8s 1946A Stamped pursuant to Plan A (interest	pril-Oct		*36 ¹ /8 *55	37½		36½ 55½	36 ³ / ₄ 55 ¹ / ₂	
Blamped pursuant to Plan A (interest reflueed to 2.375%) 2001A AExternal secured 6 ¹ / ₂ s 1953A Blamped pursuant to Plan A (interest	pril-Oct Feb-Aug		40 1/8	41	6	3734	41	
reduced to 2%) 2012	Feb-Aug	_		47½ 34¾	2	461/2	491/2	В
Rio Grande do Sul (State of)				JI /4	13	33%	36	В
reduced to DECL 10000 Interest		9 T	°57¼		-12			B
Stamped nursuant to Dian to 1000	me-Lec		*43 *48			42 47	43 48	B
For footnotes see page 29.	ine-Dec	361/2	361/8	36½	6	34 1/2	361/2	В
bee page 28.			×.					and the second second

BONDS Inter New York Stock Exchange Perio		st or ? Price Bid	ek's Range Thursday's & Asked ow High			ge Sinc o an, 1 w High
Rio Grande do Sul (State of)(Cont) △7s external loan of 1926 due 1966May	Nov _	<u>.</u> (1993)			53	21 Jac . 10
7s 1967 stamped pursuant to Plan A		- *39	41	·	39	
(interest reduced to 2.25%) 2004June- ARome (City of) 6½s 1952April-		56	39 ³ /4 56		38 46	
△Sao Paulo (City) 8s 1952May- Stamped pursuant to Plan A (interest reduced to 2.375%) 2001May- j & Alegaritht secured environments	Non	· •			75	75
Stamped pursuant to Plan A (interest	NOV		60 		58 70	58 71
San Paulo (State of)	Nov	*55	62		55	56
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999Jan-J &8s external 1950Jan-J	uly				63	70
reduced to 25%) 1000		*	82 60		79 58	79
Stamped pursuant to Plan A (interest	ept	*	80	= =	75	66 75
reduced to 2.25%) 2004Jan-J A6s external dollar loan 1968Jan-J Stamped pursuant to Plan A (interest	uly	*58 *	1/8 60 79	=	60 75	63 76
Serbs Croats & Slovenes (Kingdom)		*58	/8 63		59	65½
Abs secured external 1962May-N	Nov	115 *11	% 11 ⁵ /8 % 13	1	95 91/	
Δ's series B secured external 1962	Dec	65 !	/2 65 1/2	5	44	67
△4½s assented 1958June-I Sydney County Council 3½s 1957Jan-J	Dec	*7 *6 *883	$ \begin{array}{r} 13 \\ 6^{3}\!\!/_{4} \\ 4 94^{1}\!\!/_{4} \end{array} $	=	83/ 5 881/	b 1/2
Taiwan Electric Power Co Ltd— $\Delta 5\frac{1}{2}s$ (40-yr) s f 1971Jan-Ji Tokyo (City of)—	uly	*54	56		37	65
Δ5 ¹ / ₂ s extl loan of '27 1961April-C Δ5s sterling loan of '12 1952Mar-se	oct 55	*61 1		8 <u>1</u> .	42	73
△6s 1st mtge \$ ser 1953		52 6 3 4	52 /a 65	3 33	35 43 ¼	60% 175
$\Delta 7s$ 1st mtge s f 1945	and the second	70	70	2	43 %	80
\$△Uruguay (Republic) external 8s 1946Feb-A △External sinking fund 6s 1960Feb-A △External sinking fund 6s 1964May-N 33%-44Ms (Golum her a formal fund for a fight)	ov	*151 *1341/	4 <u></u>	•		
External readjustment 1070		*140 /4 965	 6 98 ¼	 65	 92%	 98%
3%-4%-4% s external conversion 1070 Ture	07 95	2 951/	2 95 ½ 4 94 ¼	15 -	91 91 91	951/2 95
4-4¼-4½s external readjustment 1978		% 993 *78	4, 99 ³ /4 90	2	961/2	100¼ 83
See Cauca Valley (Dept of) \[Dept Warsaw (City) external 7s 1059 \[Dept Average (City) external 7s 1059 \]	110	0.3/	9%		a file app	and the second second
Yokohama (City of)Feb-At	ug	93/ *6	7 7	14 	6 5	9 ³ /8 5 ¹ /2
△6s extl loan of '26 1961June-D	are Mr. Made	10.200	64 1⁄2	4	43 1/4	72
RAILROAD AND IND Alabama Great Southern 3 ¹ / ₄ s 1967May-No Alabama Power first mortgage 3 ¹ / ₂ s 1972_Jan-Ju Albamy & Susceptonon 9 41/4 1972_Jan-Ju	ov		1. <u></u>		1 	
Alleghony & Westanna RR 4/28 1975April-O	ct	* *1033%	104 % 104	<u>.</u>	103	105½ 103
Allis-Chalmers Mfg 2s debentures 1956April-0. Allis-Chalmers Mfg 2s debentures 1956April-0. American Airlines 3s debentures 1966June-Di American & Foreign Power deb 5s 2010. May-no- American & Foreign Power deb 5s 2010.	pt	*81 983% 94	88 98¾ 94		81¼ 98¾ 94	991/4
American Bosch Corp 3 ³ / ₄ s s î debs 1964May-No American & Foreign Power deb 5s 2030Mar-sej American Telephone & Telegraph Co-	ov pt 981	*100 3/4		10 79	54	98 1/2 98 1/4
2% deductions 1980Feb-Au	ug 96 ct 963	96 4 965%	963/4	76	96	9916
23/45 convertible debentures 1980	ly	93 108 1/4	93 ³ /8	35 10 439	93	100½ 96½ 110¾
2 ³ / ₄ s debentures 1982April-Oc 2 ³ / ₆ s debentures 1987April-Oc 2 ³ / ₆ s debentures 1987June-De	ct	96 ¹ /4 98 ¹ /4	96 ³ / ₄ 99 115 ¹ / ₂	6 26	95%	97 ³ / ₈ 101 ³ / ₄
2%s Gebentures 1982	20 1143 20 1054 20 1244		115½ 105½ 125¼	112 31	109 ¹ / ₄ 105	1161/4
2% debentures 1971	124	$ 124 \frac{1}{2} 97 \frac{1}{4} 115 \frac{1}{6} $	125 ¼ 98 ½ 116	51 32 807	$ \begin{array}{r} 119\frac{1}{2} \\ 97\frac{1}{4} \\ 111\frac{5}{8} \end{array} $	10038
Ann Arbor first gold 4g July 1005	39		$101\frac{1}{2}$ 102	76 5	$100\frac{1}{2}$ $100\frac{3}{8}$	103
Atchison Topeka & Santa Fa		*90 1/8	91 94 ½		88 ½ 93	90½ 96
Genera: 48 1995April-Oc	et 122 v 116 ^{1/2}	121 ½ 116 ½	$122\frac{1}{4}$ $116\frac{1}{2}$	22 4	$121\frac{1}{2}$ $116\frac{1}{2}$	129%
Stamped 4s July 1 1995	v	*1033/4				and the second dates
General unified 4 ¹ / ₂ s A 1964June-De Gen mortgage 4 ¹ / ₂ s-4s ser A 1980June-De Atlantia Defining 2 ⁶ / ₂ s-4s	t 101 1/2 c 107 1/2	107	107 1/8	28 23	$103\frac{1}{2}\\101\frac{1}{4}\\105\frac{3}{4}\\105$	103 109
Atlantic Refining 25%s debentures 1966Jan-Jul	y	105 *	105 99	2 	105 99¼	106 ⁵ / ₈ 101 ¹ / ₄
F	2					
Baltimore & Ohio RR-		047/	007/			
and 1% contingent interest) July 1975_April-Oc	t 100	94 % 100	963/4 1001/2	28 43		100¼ 103%
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)— Series G due Dec 1 1995June-De Series K due March 1 2000Mar-Sep Series M due March 1 1996Mar-Sep						
Series K due March 1 2000Mar-Sep Series M due March 1 1996Mar-Sep	c 75 ¹ /8 t 75 t 75	731/2	75 1/4 75 1/8	72 37	73 ¹ / ₂ 73 ¹ / ₂	821/2
fixed and 3% % contingent interest)	2 C. A. M.	733/4	75	84 	731/2	821/2
Series J due Dec. 1 1995June-Dec A4½s convertible income Feb. 1 2010May Pittsburgh Lake Erie & West Virginia—	c <u>-</u>	87¼ 64¼	88 ¼ 66 ½	19 316	87 ¼ 63 %	94 71 %
Refunding 4s series A 1980May-Not S'western div first mortgage 5% ser A	v	94	94	2	921/2	98%
Refunding 4s series A 1980May-Noi S'western div first mortgage 5% ser A (3½% fixed k1½% conting int) 1980_Jan-July Toledo-Cincinnati division	y 83½	82 1/8	83 7⁄8	21	82 1/8	90
Bangor & Aroostook RR-	y	*79	86		80	91
Ist mige 4 %s conv 1976Jan-Jult Beech Creek Extension first 3%s 1951April-Oct Bell Telephone of Pa 5s series C 1960April-Oct Beneficial Industrial Loop July a three April-Oct	t	90	91	4		9534
Bethlehem Steel Corp	·	113 ¹ /8 *	99		113 97%	116½ 99
Consol mortgage 2 ³ / ₄ s scries I 1970 Jan-Julg Consol mortgage 2 ³ / ₄ s scries J 1976 May-Non Consol mortgage 3s scries K 1979Jan-July	97½ v	971/2 *981/4	1001/2	29 	97½ 99½	101 ⁷ / ₈ 101 ¹ / ₄
First mortgage series 5s AC 1967 Mon Som		* :	103 1/4		104	104 1⁄2
First mortgage 43/s series II 1955May-Not	2	93 *102 ³ /4	93	3	92 104 ½ 1	
AInc mortgage 41/2 series A July 1070 Mar No.	00	86		14 51	87 82½ 65½	93 90 ³ /4 71 ³ /8
Bristol-Myers Co 3s debentures 1963Agril-Oct Brooklyn Union Gas 4s debentures 1963Agril-Oct General mortgage 27%s 1976JanJuly 1st mertgage 3 1980		105	103 105		104 1/2	105 1/2
Buffalo Niagara Elec first mtge 23/48 1975 Man-New		*85 ¼ 97 %		0	99% 1	1011/2
Stamped modified 41/5 1957	011/		58 81 ½	6 14	9734 1 801/2	85 ½
Consolidated 5s 1055		*99¼ *100 1	02 02		98½ 1 99 1	02 01
Bush Terminal Buildings 5s gtd 1960April-Oct		104 1/8 1	.04 1/8	1		05

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED MARCH 23

	1.00	Three	Washin	R	ANGE FOR WEEK	ENDED MARCH 23		(s.	4		*	
BONDS *. New York Stock Exchange	Interest	Last	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
California Electric Power first 3s 1970				1.10		Dayton Power & Lt first mtge 23/4s 1975	D April-Oct	t	* 99%		99 10134	
California Oregon-Power 3½s 1974 Canada Southern consol gtd. 5s A 1962.	May-Nov	· · · · · ·	$^{\circ}_{}$ 104 105 105 ³ /4	- 7	104 104 ¹ / ₂ 104 ¹ / ₄ 110	First mortgage 3s 1978 First mortgage 3s series A 1978	Jan-July	g	* 106 * 106			
Canadian National Ry— Guaranteed gold 4½ s 1957	Jan-July	109 7/8	1091/2 1097/8	20	1091/2 1115/8	Dayton Union Ry 3¼s series B 1965 Deere & Co 2¾s debentures 1965 Delaware & Hudson 4s extended 1963	June-Dec	C	*100 1/8		99½ 102¼	
Guaranteed gold 4 ³ / ₄ s, 1955 Guaranteed gold 4 ¹ / ₂ s 1956 Guaranteed gold 4 ¹ / ₂ s 1951	Feb-Aug	1071/2	* 108 107 ¹ / ₂ 107 ³ / ₄ 100 ¹ / ₂ 100 ¹ / ₂		108 109 ³ / ₄ 107 ¹ / ₂ 109 ³ / ₄ 100 ¹ / ₂ 101 ¹ / ₂	Delaware Lackawanna & Western RR Co-		v 100	99% 100½	19	97 101	· · ·
Canadian Pacific Ry— 4% conv debenture stock (perpetual			101 1/4 102 1/4	68	100 1/4 103 3/4	New York Lackawanna & Western Div First and refund M 5s series C 1973 Alncome mortgage due 1993	3May-Nov	v 96 y	96 96 ¹ / ₂ 77 77 ¹ / ₄	8 11	92 ³ / ₈ 99 72 79 ¹ / ₂	
Capital Airlines, Inc— 4 45 debs series A 1960 Carolina Clinchfield & Ohio 4s 1965			97% 991/2	35	92½ 100	Morris & Essex division Collateral trust 4-6s May 1 2042		Sec. Sugar	85½ 86	18	803/4 88	
Carolina Chinchfield & Ohio 4s 1965 Carthage & Adirondack Ry First mortgage guaranteed 4s 1981		1. 1. 1. 1. 1. 1.	*105 ¹ ⁄ ₂ 108 ¹ ⁄ ₄ *68 ¹ ⁄ ₂ 72		105 /4 106 1/4 68 1/4 74	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 1985_	May-No	v v 7634	86 ¹ /4 86 ¹ /4 76 ³ /4 76 ³ /4	2 2	82 87% 75½ 76¾	4 - S
Celanese Corp 3s debentures 1965 Celotex Corp 3 ¹ / ₄ s debentures 1960	April-Oct		*101 ⁷ / ₈ 102 ¹ / ₄ 102 ¹ / ₄	12	$\frac{100\%}{102\frac{1}{4}} \frac{103\frac{3}{4}}{102\frac{1}{4}}$	Delaware Power & Light 3s 1973 First mortgage and coll trust 3 1/s 197	April-Oc	t	*1015/8		104 1/2 105 1/4	
3¼s debentures (1947 issue) 1960 §∆Central Branch U P first gold 4s 19	48_June-Dec	5 ==	- <u>-</u>		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	First mortgage and coll trust 2% s 197 1 st mtge & coll trust 2% s 1980	19Jan-Jul Mar-Sep	y	$^{\circ}_{}$ 102 $\frac{1}{4}$ $^{\circ}_{}$ 98 $\frac{3}{4}$		101% 101%	
Central of Georgia Ry— First mortgage series A 1995	Ian-Tuly	781/2	777/8 781/2	13	751/2 851/4	Denver & Rio Grande Western RR- First mortgage series A (3% tixed	Tem Tul	2°22	±02 1007/		100 % 103%	
△Gen mortgage 4½s series A Jan 1 △Gen mortgage 4½s series B Jan 1	2020May		*83 ¹ / ₂ 79 ⁵ / ₈ 80	26	85 88 '(17% 87	1% contingent interest) 1993 △Income mortgage series A (4½% contingent interest) 2018			*98 1027/8 85 85		84 901/2	
Central RR Co of N J- General mortgage 3 ¹ / ₄ s 1987	Jan-July	v 58 ³ /4	571/2 583/4	183	55 59 3/4	Denver & Salt Lake— Income mortgage (3% fixed		$\sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} \sum_{j=1}^{n+1} \sum_{i=1}^{n+1} \sum_{j=1}^{n+1} $			0.027 1.0117	
Central New York Power 3s 1974 Central Pacific Ry Co— First and refund 3½s series A 1974_			102 102	1	101 ⁷ / ₈ 104 ¹ / ₂ 103 ¹ / ₂ 104 ¹ / ₂	1% contingent interest) 1993 Detroit Edison 3s series H 1970	June-De	c 102%	*99 102 102½	6	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
First mortgage 3%s series B 1968 Champion Paper & Fibre deb 3s 1965	Feb-Aug	g	104 104 *1007/8 104 *1011/2 103		103 ½ 104 ½ 103 ¾ 105 ¼ 102 ⅛ 103	General and refund 23/4s series I 1985 Gen & ref mtge 23/4s ser J 1985 3s convertible debentures 1958	Mar-Sep	ot	$\begin{array}{rrrr} 98\frac{1}{4} & 98\frac{1}{4} \\ *97 & 100\frac{1}{2} \\ 112 & 113\frac{1}{4} \end{array}$	1 152	100 $101%111%$ $116%$	
Chesapeake & Ohio Ry— General 4½s 1992			125 125 1/2	8	125 133	Detroit & Mack first lien gold 4s 1995_	June-De	ec \	*76½ 80 *74		76 80 73 745%	
Refund and impt M 3½s series D 19 Refund and impt M 3½s series E 19	996May-Not 96Feb-Aug	p g	101 102 ³ / ₈ 102 102	7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	△Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B 19	76_Mar-Sep	ot	$\begin{array}{c} 105\frac{3}{4}105\frac{3}{4}\\ *93\frac{1}{2}96\frac{3}{8} \end{array}$	2	104 ³ / ₄ 105 ³ / ₄ 93 ³ / ₄ 95 ¹ / ₂	1.4
Refund and impt M 3%s series H 19 R & A div first consol gold 4s 1989. Second consolidated gold 4s 1989.	Jan-July	9	103 ¹ / ₈ 104 * 118 *111	16 	103 ¹ / ₈ 107 ¹ / ₈ 117 117	Dow Chem.cal 2.35s debentures 1961 Duquesne Light Co 23/4s 1977 1st mortgage 25/8s 1979	Feb-Au	lg 98	* 977/8 98 983/8 *98 981/4	17	99 ¹ / ₄ 100 ¹ / ₄ 97 ⁷ / ₈ 102 ³ / ₉ 98 ¹ / ₄ 100	
Chicago Burington & Quincy RR— General 4s 1958	Mar-Sep	t	108% 108%	5	1087/8 1115/8	1st mortgage 2%s 1979 1st mortgage 2¾s 1980	Feb-Au	ig	* 98 ³ /4		1021/2 1021/2	
First and refunding 4½s series B 1 First and refunding mortgage 3½s 1	977Feb-Aug 985Feb-Aug	g 107% g	1073/8 1073/8 *100 1023/4	1 -1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		I	r				
First and refunding mortgage 2%s 1 1st & ref mtge 3s 1990	1970Feb-Aug	g g	93 99 *99 101		101 101	East Tenn Va & Georgia div first 5s 19	956 May-No		*1073/4 110		1081/4 1091/2	
Chicago & Eastern Ill RR— → △General mortgage inc conv 5s 199	97Apri	1 85	841/2 861/8	268	74 98	Edison El Ill (N Y) first cons gold 5s 19 Elgin Joliet & Eastern Ry 31/4s 1970 El raso & boutnwestern 11rst ps 1965	Mar-Ser	pt	$104 104 104 109\frac{1}{2} 111$	5 26	104 1041/2 1091/2 1127/8	
First mortgage 3 ³ / ₄ series B 1985 Chicago & Erie 1st gold 5s 1982	May-No	۷	85 85 *130 ¹ /2	3	85 95 ¹ / ₂ 130 ¹ / ₂ 130 ¹ / ₂	El raso & Soutnwestern lirst os 1965 5s stamped 1965 Erie Railroad Co	April-O	ct	*109½		112½ 112 ½	
Ch.cago Gt West first 4s series A 198 △General inc mtge 4½s Jan 1 2038 Chicago Indianapolis & Louisville Ry—	BApri	y 94 U	94 94½ 86 86	4 7	94 100¼ 85¾ 98	General mtge inc 4½s ser A Jan 201 First consol mortgage 3¼s series E 19	064_April-O	ct	77 ¹ / ₂ 78 *99 ¹ / ₈	8 	77 8234 941/4 96%	
\triangle 1st mortgage 4s inc series A Jan \triangle 2nd mortgage 4½s inc ser A Jan	1983Apri 2003Apri	il 68 ¹ / ₂	73 1/2 73 3/4 68 1/2 68 1/2	7 11	70 76 68 70½	First consol mtge 3½s series F 1990 First consol mtge 3½s series G 2000 First consol mortgage 2s series H 195	Jan-Ju	ly	*91 * 94 ¹ / ₂ *997% 100		• 94½ 96%	
Chicago Indiana & Southern 4s 1956_ Chicago Milwaukee St Paul & Pacific	RR—Jan-Jul	У	99 ¹ / ₈ 99 ¹ / ₈	1 20	99 101 101 ¹ / ₄ 104 ¹ / ₂	Ohio Division first mortgage 3 ¹ / ₄ s 197	71Mar-Se	pt	*103 1/2		1041/4 1041/4	Т. Т.
First mortgage 4s series A 1994 General mortgage 4½s inc ser A Ja 4½s conv increased series B Jan 1 2	in 2019Apri	1 80 1/2	$\begin{array}{cccc} 101 \frac{1}{4} & 101 \frac{1}{2} \\ 79 & 81 \\ 66 & 67 \frac{1}{2} \end{array}$	54 61	79 87 ¹ /4 65 ¹ /2 74	(1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,		F				
Second mortgage conv inc 4½s Jan	1 1999Apr	il 66¾	66 ³ ⁄4 68 ¹ ⁄4	107	661/2 741/4	Firestone Tire & Rubber 3s debs 1961_	May-N	ov	102 102 ¹ / ₄ *102 ¹ / ₂ 105 ¹ / ₂	8	101½ 103% 102½ 102%	
First mortgage 3s series B 1989 Chicago Rock Island & Pacific RR—	Jan-Jul	У	*92¼ 97¼ 97¼	 13	94½ 94½ 97 100	↓Florida East Coast first 4½s 1959 △First and refunding 5s series A 19' △Certificates of deposit	74Mar-Se	ept	77 77 *76½	2	76½ 82 81½ 81%	
1st mtge 2%s ser A 1980 Chicago St L & New Orleans 5s 1951_ Memphis Division 1st gold 4s 1951_	June-De	ec 0	100 12 100 12 *101 12	2	100 12 100 3/4 101 3/2 101 3/8		je na stranica se	1				
Chicago Terre Haute & Southeastern First and refunding mtge 234-434s	Ry— 1994_Jan-Jul	ly	*85 1/4 88	3 38 - 084 - 1	85 89 80 85	General Realty & Utilities Corp-	2000	G				
Chicago Union Station—	<i>Jan-</i> Ju	ly 83	83 83	E. 199.	80 85	△4s conv income debentures 1969 Goodrich (B F) Co first mtge 2 ³ / ₄ s 196	Mar-Se 55May-N	ept lov 993	*94 ¹ ⁄ ₂ 96 ¹ ⁄ ₄ 4 99 ¹ ⁄ ₂ 99 ³ ⁄ ₄		951/8 964 991/8 1013/	
First mortgage 3 ¹ / ₈ s series F 1963	Jan-Jul	ly 105½ ly 102	102 102	18 7	104 1053/4 101 103	Great Northern Ry Co- General 5 ^{1/2} s series B 1952 General 5s series C 1973	Jan-Ju		$\frac{102\frac{3}{8}}{128\frac{1}{8}}\frac{102\frac{7}{16}}{128\frac{1}{8}}$	3 16	102% 103% 128% 128%	
First mortgage 2%s series G 1963. Chicago & Western Indiana conv 4s 1 First and refunding 4¼s series D	1962_Mar-Sep	ot 102%	160 ¹ / ₂ 101 ¹ / ₄ 102 ⁵ / ₈ 103	14 10	100 ¹ / ₂ 101 ³ / ₄ 102 106 99 ¹ / ₂ 102 ³ / ₈	General 4½s series D 1976 General mortgage 3%s series N 1990	Jan-Ju	uly	$\begin{array}{cccc} 119\frac{1}{2} & 119\frac{1}{2} \\ 97 & 97 \end{array}$	6 8		2 H H H
Cincinnati Gas & Elec 1st mtge 2 ³ / ₄ s First mortgage 2 ³ / ₈ s 1978 Cincinnati Union Terminal	1975_April-OcJan-Jul	ct ly	*985% 993% *100		102 102 %	General mortgage 3%s series O 2000 General mortgage 2%s series P 1982	0Jan-Ju 2Jan-Ju	uly	*98 89½ 90	-72	99 ¹ / ₂ 101 ¹ / ₄ 89 ¹ / ₂ 96 84 ⁵ / ₈ 85 ¹ / ₄	
First mortgage gtd 3%3 series E 1 First mortgage 2% series G 1974_	Feb-Au	lg	*971/2 1001/2		109 110 100 102	General mortgage 2%s series Q 2010 General mortgage 2¼s series R 196 AGreen Bay & West debentures ctfs A	61Jan-Ji	uly			95 ¹ / ₂ 96 76 80	5 5 at
C I T Financial Corp 25%s 1959 Cities Service Co s 1 deps 1977	April-Oc	ct ne <u>98</u> ½		12 170	98 ¹ ⁄ ₂ 100 ⁵ ⁄ ₈ 98 ¹ ⁄ ₂ 100 ³ ⁄ ₄ 98 98	△Debenture certificates B	F	Peb	22 22 22	3	20 3/8 30 1/2	
City Ice & Fuel 23/4s debentures 196 City Investing Co 4s debentures 1961 Cleveland Cinc nnati Chic & St Louis	June-De		*97 100 *94 ¹ ⁄ ₄ 95		98 98 93 94	First and refunding 4s series B 1973 General mtge inc 5s series A July 2	015Ap	orn 80	4 104 ½ 105 ¼ 86 86 ½	25 10	103 ¹ / ₂ 105 ¹ / ₄ 84 ¹ / ₂ 88 ³ / ₈ 101 ⁵ / ₈ 102	
General gold 4s 1993 General 5s series B 1993	June-De	ec	* 95 *101		90 100 •100 ³ / ₄ 100 ³ / ₄	First and refunding 3 ³ / ₄ s series D 19 General mtge inc 4s series B Jan 2 Collateral trust 3 ³ / ₄ s 1968	044Ap	oril 70	70 703% *102	18	69 76%	
Refunding and impt 4½s series E : Cincinnati Wab & Mich Div 1st 4s	1977Jan-Ju 1991_Jan-Ju	ly 70 ly	*101 70 71 70 70	66 5	69 % 79 % 69 ½ 73	Gulf States Utilities 2%s 1st mtge 197 Fist mortgage 3s 1978	76May-N April-C	lov Oct	* 97		98% 98%	1.10
St Louis Division first coll trust 4s 1 Cleveland Electric Illuminating 3s 19 First mortgage 3s 1982	70Jan-Ju	ly 102%	$\begin{array}{c} *91 & 97\frac{1}{2} \\ 102\frac{1}{4} & 102\frac{7}{8} \\ *_{} & 105\frac{3}{8} \end{array}$	20	91 95 ¹ /4 102 ¹ /4 106 ³ /4 105 ¹ /4 105 ³ /8	3s debentures 1969 First mortgage 2 ³ / ₄ s 1979	Jan-June-D	uly Dec) – <u>–</u>	102 ³ / ₄ 102 ³ / ₄ 102 102 ⁴ / ₄	S.
1st mortgage 234s 1985 Cleveland Short Line first gtd 4½s 1	Mar-Se	pt	*98 ¹ / ₂ 99 ¹ / ₄ *97 100 ³ / ₈		99 ¹ / ₂ 102 ¹ / ₂ 97 104 ¹ / ₂	First mortgage 2%s 1980	June-L	Dec	*98½			
Cleveland Union Terminals Co- First mortgage 5½s series A 1972	April-O	ct	*104 31 105 1/4	-6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			H				
First mortgage 5s series B 1973 First mortgage 4½s series C 1977, Colorado & Southern Ry—	April-O	ct	*104 31 104 32 *104 31 105 3/8	-	10431 1053a	Hackensack Water first mtge 25%s 19 Hocking Valley Ry first 4½s 1999	Jan-Ja	uly 1263			001/ 1011/	
4½s (stamped modified) 1980 Colorado Fuel & Iron Corp	S. S. F. M. S. M.		96 ³ ⁄ ₄ 97	50	89¼ 97	Household Finance Corp 2 ³ / ₄ s 1970 Hudson Coal first sink fund 5s ser A 1 Hudson & Manhattan first 5s A 1957_	Jan-Ju 1962_June-L	uly Dec 100 ¹		21	98 ¹ / ₂ 101 ¹ / ₈ 99 ¹ / ₂ 101 73 76	
First mortgages and coll trust 4s 1 Columbia Gas System Inc-	an fast at a		*101		5 5 - 1	Adjusted income 5s Feb 1957	April-C	Oct 45	43 45	57	41 54%	N 199
3s debenutres series A 1975 3s debentures series B 1975	Feb-At	ug	100 100 ¹ /4 100 100	19 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	영상 이 집 것 같아. 영화		I	δ			
Columbus & South Ohio Elec 3 ¹ / ₄ s 19 Columbus & Toledo first external 4s Commonwealth Edison Co—	1955Feb-A	pt	*103½ 106½		103 1/8 107 1/4 	Illinois Bell Telephone 23/4s series A 1 First mortgage 3s series B 1978	981_Jan-J	uly	97 ¹ ⁄ ₄ 98 *101 103	26	97 ¹ / ₄ 102 104 105 ³ / ₄	
First mortgage 3s series L 1977 First mortgage 3s series N 1978	June-D	ec	102 102 1/8	8	1013/4 1063/8 1043/8 1053/8	Illinois Central RR— Cousel mortgage 43%s-334s ser A 197	79May-N	Vov	* 106		106 106	
3s sinking fund debentures 1999 2 ³ / ₄ s s f debentures 1999	April-O	oct oct	* 104 *96 98 ³ / ₄	· · · · ·	$ \begin{array}{r} 103^{3}\!$	Consol mortgage 5%s-3%s series B Consol mortgage 3%s series C 1974.	1979_May-A May-A	Vov Vov	*108 ⁷ / ₈ *100	Ē	1083/4 1083/4 105 1053/4 10032 1003	 1
Conn River Pwr sink fund 3 ³ / ₄ s A 19 Consolidated Cigar Corp 3 ¹ / ₄ s 1965 Consolidated Edison of New York—			103 103 *102 ½ 104 ¾		102½ 104¾	Extended first gold 3½s 1951 Collateral trust gold 4s 1952 Refunding 4s 1955	April-(Oct Vov	*101 ¹ / ₂ 103 105 ¹ / ₂ 105 ¹ / ₂		101% 102% 104½ 105%	
First and refund mtge 23/4s ser A First and refund mtge 23/4s ser B	1977_April-O	oct	*933/4 961/2	12	96 ¹ / ₂ 101 ¹ / ₂ 97 99 ¹ / ₄	Purchased linese 3½ s 1952 Collateral trust gold 4s 1953	Jan-J	uly Nov	*101 1/8 102 103 7/8 103 7/8	3	101% 101% 103% 104%	8
First and refund mtge 2 ³ / ₄ s ser C = First and refunding 3s series D 19	1972June-D 72May-N	ec	97 ¹ / ₄ 97 ³ / ₄ *101 102 ¹ / ₂	12 	96 ³ / ₄ 102 102 ¹ / ₂ .105 ¹ / ₂ 103 ¹ / ₆ 105 ⁵ / ₆	Refunding 5s 1955 Debenture 434s 1966 Louisville Div & Term rold 34/s 195	May-May-May-May-May-May-May-May-May-May-	Nov Aug 99	107 1/4 107 1/4	1 43 .4	98¼ 102½ 102 102½	2
First and refund mtge 3s series E 3s convertible debentures 1963 Consolidated Gas Co of Balt City_	June-D		103 1/8 103 1/8 122 3/4 123 3/8	3 56	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Louisville Div & Term gold 3½ s 195 Omaha Division first gold 3s 1951 St Louis Div and Term gold 3s 1951	Feb-A	Aug	*100 % 101 %	5	100 18 100 4 100 3 100 4	
General-mortgage 4½ s 1954 Consolidated Gas El Lt & Power (Ba	alt) —		*106½		106¼ 107	Gold 3½s 1951 Western Lines first gold 4s 1951 Registered	Jan-J Feb-A	uly Aug	100 32 100 32 *100 32	1	100 32 100 4	2
1st ref M 2%s ser T 1976 1st ref M 2%s ser U 1981	Jan-Ju	Oct	*99 101 *99 ³ / ₄ 104 ³ / ₄		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Illinois Central and Chicago St L & N	0		*100 <u>3</u> 2			
1st ref mtge s f 2¼s ser X 1986 2½s conv debs 1962	Jan-Ju	ov	98 ³ / ₈ 98 ¹ / ₂ *114 116	4	108 1/4 116 1/4	Joint first refund 5s series A 1963. First and refunding 4½s series C 1 First refund mortgage 4s series D 1	963June-J	Dec 104	1/2 104 104 1/2	2 11	104 106	• •
Consolidated Natural Gas 2 ¹ / ₄ s 1968 Consumers Power first mtge 2 ⁷ / ₈ 197 Continental Baking 3s debentures 19	5Mar-Se	ept 991/	$\begin{array}{cccc} 101 & 101 \\ & 99 & 9934 \\ 101\frac{1}{2} 101\frac{1}{2} \end{array}$	2 30 18	101 102 99 103 101½ 103	Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co-)Jan-J	uly	*981/4 991/4	• · · · ·		4
Crucible Steel Co of Am 1st mtge 3 1/88 §∆Cuba Northern Ry first 5 1/28 1942	s 1966 May-N	lov Dec	* 100 *56½ 58½	0.00	98 ¹ / ₂ 99 ³ / ₄ 55 ¹ / ₄ 58	Refunding and imp 2½s series C 1 International Great Northern RR—		15.1	*90 1001	1 - 1 - 1	027/ 1051	4
\$△Deposit receipts △Cuba RR first 5s gold 1952	June-D	Dec 391/	2 39 40 ¹ /2 *91 93	-26 33	35 1/8 42 1/2 90 90	△First 6s series A 1952 △Adjustments 6s series A July 1953	Jan-J 2April-	Oct	511/2 52	4 20 2 4	49 57	
\$△Deposit receipts \$△7½s series A deposit receipts 1 \$△6s series B deposit receipts 194	946June-D)ec	30 ¹ / ₈ 31 ³ / ₈ *38 40 *37 ¹ / ₂ 40		25 ¹ / ₂ 32 37 ³ / ₈ 41 37 ¹ / ₂ 41 ¹ / ₈	△First 5s series B 1956 △First gold 5s series C 1957 Inter Rys Central America 1st 5s B 1	Jan-J	July			8834 99	
Far footnotes see page 29.	June-D		51 /2 40		51/2 2178							÷ .

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For footnotes see page 29.

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NEW YORK BOND RECORD RANGE FOR WEEK END

					RANGE FOR W	EEK ENDED MARCH 23
	BONDS Interest New York Stock Exchange Period	Last	y Week's Range or Thursday's ce Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BOND New York Stock
	Jamestown Franklin & Clear first 4s 1959_June-De Jersey Central Power & Light 2%s 1976Mar-Bej	eo	87 ¹ /8 87 ¹ /8 *97 ¹ /4 99 ¹ /8	9	85 94 34 99 ³ 4 102	New Orleans Texas & 1
	Kanawha & Mich 1st mtge 4s 1990April-O Kansas City Power & Light 23/4s 1976 June D	st	*91 * 100		85½ 90 100 102	△Certificates of d New York Central RR Consolidated 4s serie
	1st mortgage 2%s 1978June-De	0			981/2 981/2	Refunding & impt 4 Refunding & impt 5s
	Kansas City Southern Ry 4s ser A 1975	C	*102 *971⁄2 98	21	$\begin{array}{rrrr} 104 & 105 \frac{1}{8} \\ 104 \frac{1}{2} & 104 \frac{1}{2} \\ 97 \frac{1}{2} & 97 \frac{1}{2} \end{array}$	N Y Central & Hudson General mortgage 31 3½s registered 197
	Kentucky & Indiana Terminal 416 1081 Jan Jul	y	*112 ¹ ⁄ ₂ *40 50		1161/2 1161/2	Lake Shore collatera 3½s registered 199
	Stamped 1961Jan-Jul Plain 1961Jan-Jul 4/25 unguaranteed 1961Jan-Jul Kings County Elec Lt & Power 68 1997April-Oc Koppers Co. 1st. morticage 2, 1964	y y	100¼ 100¼ * 108	1	100¼ 100%	Michigan Cent collat 3½s registered 19
			101 1/2 102		1001/2 10334	New York Chicago & S Refunding mortgage First mortgage 3s se
	‡∆Kreuger & Toll 5s certificates 1959Mar-Sep	t	3/4 3/4	2	3/4 7/8	N Y Connecting RR 27 N Y Dock first gold 4s N Y & Earlem gold 3
	Lakefront Dock & RR Terminal- First mige sink fund 3%s ser A 1968June-Det Lake Shore & With Control of the State of t					Mortgage 4s series A Mortgage 4s series B N Y Lack & West 4s se
	Lake Shore & Mich South gold 3½s Ser A 1968June-Det 3½s registered 1997June-Det Lautaro Nitrate Co LtdJune-Det		*95 94 94 * 947/8	3	94 102½ 94 96¾	4½s series B 1973 N Y New Haven & Har First & refunding mt
	AFirst mortgage income reg 1975June-Dec	983/4	9834 9834	3	96½ 99 %	△General mtge conv Harlem River & Port First mortgage 4s 1
	Sinking fund mortgage 3½s ser A 1970_April-Oci Lehigh Valley Coal Co First & ref 5s stamped 1954Feb-Aug First & ref 5s stamped 1954Feb-Aug		*96 ¹ /8 97 *100 101		96 97	AN Y Ontario & West △General 4s 1955
	First & ref 5s stamped 1964Feb-Aug First & ref 5s stamped 1974Feb-Aug Lehigh Valley Harbor Term Ry		*100 101 *92½ 95 *93⅛ 100	Ξ	100 101½ 90 95 88 93¼	N Y Power & Light fir N Y & Putnam first of N Y State Electric & C
	First mortgage 5s extended to 1984Feb-Aug	82	82 84	10	82 88	N Y Steam Corp first :
	First mortgage 4/2s extended to 1974Jan-July Lehigh Valley RR General consolidated mortgage bonds Service A do fund investigate		85 85	2	85 88	\$∆First refunding 5s \$∆Second gold 4½s
			66 66 ³ / ₄ 72 72	6	66 71½	§∆General gold 5s 1 §∆Terminal first gold
	Series B 4/2s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov Series D 4s contingent interest 2003May-Nov Series E 4/2s contingent interest 2003May	591/4	*80 ³ / ₄ 82 58 59 ¹ / ₄	6 33	72 76 ¹ / ₂ 81 ¹ / ₂ 84 57 ³ / ₄ 63 ¹ / ₈	N Y Telephone 234s set Refunding mortgage 2 Refunding mortgage 2
	Series F 5s contingent interest 2003May Lehigh Valley Terminal Bu		66 ¹ / ₄ 67 68 ¹ / ₄ 68 ¹ / ₂	5 4	66 ¹ / ₄ 70 68 ¹ / ₄ 74	Niagara Mohawk Power General mortgage 23
	Lexington & Eastern Ry first 5s 1965April-Oct	S. C. 441.24	88 ¹ / ₄ 88 ¹ / ₄ * 120	2	87% 90 121 121	General mortgage 2% Norfolk Southern Føy Co ∆General mtge 5s co
	Little Miami general 4s series (1962) May-Nov		100 iš 100 iš *103 1⁄2	7 <u>2</u>	100½ 101%	Called bonds April Norfolk & Western Ry f
e	3s debenture 1963April-Oct	12	*101 1° *100 3⁄4 102	Ξ	10013 101% 10034 103	Northern Central genera General & refunding Northern Pacific Ry—
	First & refund mtge 2%s ser G 2003April-Oct	9 0	90 90 ³ 4	<u>10</u>	99% 103%	Prior lien 4s 1997 4s registered 1977
	Atl Knox & Cincinneti Div de 180Mar-Sept		104 104 *96	2	104 105% 96 98	General lien 3s Jan 1 3s registered 2047 Refunding & improve
	Louisville Gas & Elec 1st mtge 23/s 1979May-Nov	104½ 	104% 104½ *100%	15 	104% 107½ 101% 102%	Refunding & improve Refunding & improve Collateral trust 4½5 1
	Macy (R H) & Co 2%s debentures 1972May-Nov Maine Central BE 41/2 control 1972May-Nov		ang in a day			(Minnesota) first mor
	First mortgage & con de contra Dite-Dec		100 100 *82 84 *99 100½	2	100 102 ¹ / ₂ 79 83 ¹ / ₃	First mortgage 234s First mortgage 3s First mortgage 234s
1	Manila RR (Southern Lines) 4s 1957May-Nov May Dept Stores (Southern Lines) 4s 1959May-Nov		98 % 99 *52 % 62	6	97½ 100 96 99 50 57	(Wisconsin) first mor First mortgage 3s 1
	Mothers lite in the Bage os 1900	22	*98 ½ *102 ½ *99 ½ 101	· · · · · · · · · · · · · · · · · · ·	991/2 1001/4 1021/2 1023/4	Northwestern Bell Telepl 2 ³ / ₄ s debentures 1984.
- 2	Michigan Bell Telephone Co		· ·		103% 103%	
1410	Jack Lans & Sag 3½s 1951Mar-Sept		* 105 ¹ /8 *97 ⁵ /8		104½ 106¼ 100 100	Ohio Edison first mortg First mortgage 234s 1
	Michigan Gana and 1725 series C 1979Jan-July	<u>, 200</u>	*100 1/2 101 1/2 *97 1/2 100	4	101 101½ 92 101½	1st mortgage 2%s 198 Oklahoma Gas & Electr
	First mortgage 3%s 1969Mar-Sept	Ē	105 ³ / ₄ 105 ⁷ / ₈ *105 ¹ / ₂ 106 ¹ / ₂	4	105 ³ / ₄ 108 ⁵ / ₈ 105 106	First mortgage 3s 1979 1st mortgage 2%s 198 Oregon-Washington RR
	¹ §∆Midland of N J first ext 5s 1940An-Jan-July Minnesota Mining & Mtg 2 ³ / ₄ s 1967April-Oct Minn St Paul & Saulte St Marle First mortgage 4 ¹ / ₂ s inc strike A for 1021	781/2	* 104 ½ 78 78 ½		1051/4 1051/4 70 781/2	orogon trachington the
	AGeneral mortgage de ine series à Jan 1971 May		 91½ 91½		101½ 101% 90½ 92½	Pacific Gas & Electric Co
11	Texas first 4s 1990Iune-Dec	66 	65 67 91 ³ / ₄ 92 ¹ / ₄	31 12	62 ¹ /a 69 91 ³ /4 99	First & refunding 31/28 First & refunding 3s s
	Prior lien 45 series B 1962Jan-July 40-9ear 45 series B 1962Jan-July Prior lien 4/5s series D 1978Jan-July CCum adjustment 55 ser 4 ton 1007Jan-July		983/4 983/4 * 897/8	2	97 ¹ / ₂ 102 ¹ / ₂ 93 ¹ / ₂ 97 ¹ / ₂	First & refunding 3s so First & refunding 3s so First & refunding 3s so
	Missouri Pacific RR Co-	92 103	92 92 102 ¹ ⁄ ₂ 103 ¹ ⁄ ₂	11 21	92 97 101 106	First & refunding 3s s First & refunding 234s
	ΔFirst and refunding 5s series A 1965Feb-Aug ΔGreneral 4s 1975Mar-Sept ΔFirst and refunding 5s sries F 1977Mar-Sept ΔFirst and refunding 5s series G 1978May-Nov δΔConvertible gold 5½s series A 1949May-Nov ΔFirst and refunding 5s series I 1981May-Nov ΔFirst and refunding 5s series I 1981May-Nov	94	105 ³ / ₄ 106 ¹ / ₂ 93 ¹ / ₄ 94 ¹ / ₄	6 19	104 109% 89 99%	First & refunding 2%s First & refunding 3%s First & refunding 3s s
	△First and refunding 5s series G 1978May-Nov §△Convertible gold 5½s series A 1949May-Nov △First and refund series A 1949May-Nov	106 ³ / ₄	106 107 107 107 ¹ / ₂ 63 ⁵ / ₈ 65 ¹ / ₄	117 19 163	104 110 104 1/8 110 3/4	First & refunding 2%s Pacific Tel & Tel 2%s de 2%s debentures 1986_
		107½ 106½	106 ³ / ₄ 107 ⁵ / ₈ 105 ⁷ / ₈ 106 ¹ / ₂	21 92	63 ¹ /4 69 ³ /4 104 ¹ /s 111 ¹ /2 104 ¹ /s 110	3½s debentures 1986_ 3½s debentures 1987_ 3¼s debentures 1978_
	Morrell (John) & Co 20 dehanting 1800Feo-Aug	- <u>.</u>	66 ¹ /s 66 ¹ /s *103 *101 ¹ / ₂ 102 ³ /s	1	66 ¹ / ₈ 74 ¹ / ₄ 103 103 101 ¹ / ₂ 101 ⁵ / ₈	3½s debentures 1983_ Pacific Western Oil 3½s Paducah & Illinois 1st s
ar Ar	Morris & Essex first gtd 3½s 2000June-Dec Construction mortgage 55 series A 1955May-Nov Construction mite 4½s series B 1955May-Nov Mountain States Tel & Tel 256May-Nov	63 973/4	63 63 ½ 97 97 ¾	14 10	63 68 ¹ / ₄ 95 99 ¹ / ₂	Pennsylvania-Central Air A3½s convertible inc of
	Mountain States Tel & Tel 2%s 1986May-Nov 3½s debentures 1978April-Oct		95 ½ 96 ½ * 96	63 	93 97% 96 97 104% 105	Pennsylvania Co
	N	an b			101/4 105	Pennsylvania Power & Li First mortgage 3s 197
	Nashville Chattanooga & St Louis- First mortgage 3s series B 1986Feb-Aug		* 96			Pennsylvania RR- Consolidated sinking f General 4½s series A
	3s debentures 1970June-Dec		99 99 ¹ /s 102 102	26 25	96 99 99 1021/4 102 1051/2	General 53 series B 19 General 4 ¹ / ₄ s series D
			102 102 102 102 1/8	10 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General mortgage 4¼s General mortgage 3¼s Peoria & Eastern first 4s
	New England Tel & Tel CoMay-Nov		*101 102		102 102	△Income 4s April 1990 Pere Marquette Ry 3%s
•	3s debentures 1974April-Oct		*111 1/8 111 3/4		111 113% 103¼ 105	General 5s series B 19 General gold 4½s seri
	New Jersey Dowon & Tinle 18 1900_Feo-Aug	=	*85 95	=	103 104 ³ / ₄ 106 ¹ / ₂ 107 ¹ / ₈	Philadelphia Electric Co- First & refunding 23/4s
	New Orleans & Northeastern RR-	=	* 101 103 ¼ 103 ¼	2	1043/8 105 1021/2 1031/4	First & refunding 234s First & refunding 234s First & refunding 234s
	Refunding & impt 4½s series A 1952Jan-July New Orleans Term first gtd 4s 1953Jan-July New Orleans Texas & Mexico Ry	=	$\frac{101\frac{1}{2}}{101\frac{3}{4}}\frac{101\frac{1}{2}}{102}$	7 6	$101\frac{1}{2}$ $102\frac{3}{4}$ $101\frac{3}{4}$ 103	First & refunding 2%s \$△Philippine Ry 1st sin ‡△Certificates of depeosi
	ACertificates of depositApril-Oct	- 11	103 1/2 103 1/2	4	1001/4 1043/4	Phillips Petroleum 2 ³ / ₄ s of 2 ³ / ₈ s conv debs 1975
	For footnotes see page 29.				101% 101%	Pittsbgh Bessemer & Lak

BONDS New York Stock Exchange	Interest Period	Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
lew Orleans Texas & Mexico Ry—(Cont) △First 5s series C 1956 △Certificates of deposit △First 4½s series D 1956 △First 5½s series A 1954 △Certificates of deposit △Certificates of deposit	Feb-Aug	1021/4	1021/4 1021/4	3	10012 103%
△Certificates of deposit △First 4½s series D 1956	Feb-Aug	1001/4	9934 100 1/4	5	100 101 ¹ /2 99 101 ³ /2
△Certificates of deposit △First 5½s series A 1954	April-Oct		*99¼ 100¼		1003 1041/2
△Certificates of deposit lew York Central RR Co—			103	-	100% 102%
ew York Central RR Co- Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013	Feb-Aug	67 ¹ /8 70 ¹ /4	67 1/8 68 69 1/2 70 1/2 77 3/4 78 5/8 85 1/2 86 3/4	73	6634 75
Refunding & impt 5s series C 2013 Y Central & Hudson River RR	April-Oct	781/8	773/4 785/8	153	68 ¹ / ₂ 79 ¹ / ₄ 76 ³ / ₄ 87 ¹ / ₂
General morrage 31/28 1997	Jan-July		85 ¹ / ₂ 86 ³ / ₄ 81 ¹ / ₂ 81 ³ / ₂ 68 68 ¹ / ₂ 68	3	
3½s registered 1977 Lake Shore collateral gold 3½s 1998 3½s registered 1998 Michigan Cent collateral gold 3½s 199 21/s resuttered 1009	Jan-July		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	52	81 ⁷ ₂ 88 68 73
3½s registered 1998 Michigan Cent collateral gold 3½s 199	Feb-Aug 98_Feb-Aug	651/2	* 68 65 65 1/2	ĩõ	66 69 1/2 65 72
3½s registered 1998 ew York Chicago & St Louis-	Feb-Aug				65% 69%
Refunding mortgage 31/4s series E 1980.	June-Dec		* 1021/4		102% 104
First mortgage 3s series F 1986 Y Connecting RR 2%s series B 1975	April-Oct	100.	* 925/s		99 1/2 -100 1/4 92 38 97 3/4
Y Dock first gold 4s 1951 Y & Harlem gold 3½s 2000	May-Nov	100 32	*103 ¹ / ₂		100 100 3 101 % 102 %
Mortgage 4s series B 2043	Jan-July	n	*100 100 ³ / ₄ 100 100	-3	9912 100
Y & Earlier gold 3/25 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043 Y Lack & West 4s series A 1973 Y lack & West 4s series A 1973 Y New Haven & Hartford RR First & reduction where A 2007	May-Nov May-Nov		$\begin{array}{rrrr} \bullet_{} & 69 \\ \hline \bullet_{} & 102 \frac{1}{4} \\ \bullet 97 & 99 \frac{1}{9} \\ \bullet_{} & 92 \frac{1}{3} \\ 100 \frac{1}{2} & 100 \frac{1}{2} \\ \bullet_{} & 001 & 100 \frac{1}{4} \\ \bullet_{} & \bullet_{} \\ \bullet_{} & 87 \frac{1}{2} \\ \hline & \frac{73}{7} & 74 \frac{1}{3} \\ \bullet_{} & 63 \frac{1}{4} \\ \bullet_{} & 63 \frac{1}{4} \\ \end{array}$	2	77¼ 84¼ 86 89
A 11 SU GO TETUMUMING MILKE 4S SET A 2001_	Jan July	741/2	73 743/4	37	73 811/2
AGeneral mtge conv inc 4½s series A Harlem River & Port Chester—	55	63	02 /2 03 /2	115	01 0074
First mortgage 4s 1954 N Y Ontario & West ref 4s June 1992. A General 4s 1955 Y Power & Light first mtge 2%s 1975	May-Nov	9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5	102 ¹ / ₈ 103 8 ¹ / ₂ 13
△General 4s 1955 Y Power & Light first mtge 23/s 1975	_June-Dec		5 51/4	18	8 ¹ / ₂ 13 4 ¹ / ₈ 7 ³ / ₈
Y & Putnam first consol gtd 4s 1993. Y State Electric & Gas 2¾s 1977 Y Steam Corp first 3½s 1963	_April-Oct	T	70 70	13.	97 101½ 70 76%
Y Steam Corp first 31/2s 1963	Jan-July		10434 105		10438 105%
Y Susquehanna & Western RR-	Tan Tala				
§∆First refunding 5s 1937 §∆Second gold 4½s 1937	Feb-Aug	ं म ।	69 69 *38	11	59 69% 31½ 36
S△Second gold 4½s 1937 §△Second gold 4½s 1937 §△Grennal first gold 5s 1940 §△Terminal first gold 5s 1943 Y Telephone 2¾s series D 1982	Feb-Aug May-Nov		23 ¹ / ₂ 23 ³ / ₄ *75 85	16	2234 28 75 75
Y Telephone 23/4s series D 1982 Refunding mortgage 31/4s series E 1978	Jan-July Feb-Aug		973/4 981/4 *101 1071/2	6	9712 1051/8 105 1074
Refunding mortgage 3½s series E 1978 Refunding mortgage 3s series F 1981 agara Mohawk Power Corp-	Jan-July	102 %	*	2	10238 1051/8
agara Mohawk Power Corp- General mortgage 234s 1980 General mortgage 276s 1980	Jan-July		*96½ *99		98½ 102 99¼ 102¼
rfolk Southern Fe/ Co— ∆General mige 5s convertible inc 2014 Called bonds April 1 rfolk & Western Ry first gold 4s 1996. There for the former fer for the fer of the former there for the former fer former fo	_April-Oct	98 E. N	*121 126½		110½ 128
Called bonds April 1 orfolk & Western Ry first gold 4s 1996_	April-Oct		126 1/4 127		116 128 126 ¹ / ₄ 132
rthern Central general & ref 5s 1974 General & refunding 4½s ser A 1974	Mar-Sept	슬프스	*117		
rthern Pacific Ry-	Quar-Ian	105	105 1053/		
Prior lien 4s 1997 4s registered 1977 General lien 3s Jan 1 2047 3s registered 2047 Befunding & improve 414s ser A 2047	Quar-Jan	701/2	* 109	23	105 114 ¹ / ₄ 105 108 ¹ / ₂
3s registered 2047	Quar-Feb	96	*66 68	158	6812 70%
Refunding & improve 4½s ser A 2047. Refunding & improve 5s series C 2047.	_Jan-July	105	104 ¹ / ₂ 105	43 9	9334 99 100% 105
Refunding & improve 5s series D 2047 Coliateral trust 4½s 1975 rthern States Power Co—	Mar-Sept	104½ 103%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 78	100 105 103 ^{1/8} 106 ⁷ /4
(Minnegata) first manhager 02/ - 1074	-Feb-Aug		$ \begin{array}{c} *_{} & 100 \\ *96\frac{1}{2} & 97\frac{1}{2} \\ *_{} & 102\frac{1}{2} \\ *_{} & 97\frac{3}{4} \end{array} $	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	91 10178
First mortgage 3s 1978	Jan-July	: <u>-</u>	* 1021/2		10278 1027
(Wisconsin) first mortgage 2%s 1979	April-Oct	=	° 973⁄4 ° 995⁄8		1013/4 102
Kalinesota) first morgage 2%s 1975 First mortgage 2%s 1978 First mortgage 2%s 1978 (Wisconsin) first mortgage 2%s 1977 First mortgage 3s 1979 First mortgage 3s 197	_Mar-Sept	- - -			
- 743 ucbentures 1984	June-Deo	10.000	* 100¾	77	1011/2 1011/2
	0	din di		di Paris	
io Edison first mortgage 3s 1974	Mar-Sept		1011/2 1011/2		101 10434
rirst mortgage 2 ³ / ₄ s 1975 st mortgage 2 ³ / ₈ s 1980	April-Oct May-Nov	97 	° 104	1	97 100%
lahoma Gas & Electric 2 ³ / ₄ s 1975	Feb-Aug June-Dec		*96 965%s		99 100 1/2
lo Edison first mortgage 3s 1974 rirst mortgage 2%s 1975 lahoma Gas & Electric 2%s 1975 rirst mortgage 3s 1979 st mortgage 2%s 1980 egon-Washington RR 3s series A 1960	May-Nov	1015/	1011/2 1021/2	57	10242 1024
		10178		40	10112 104
	P		Selan sin da		
Cific Gas & Electric Co-	June-Dec		* 10534		10814 18814
First & refunding 3s series J 1970	June-Dec	1011/2	101 101 1/2	10	101 104 1/2
First & refunding 3s series L 1974	June-Dec	101%	101 101 %	5	101 105 101 105%
First & refunding 3s series N 1977	June-Dec	100%	100 ½ 100 ¾ * 101 ¾	12	100 1/2 105 1/s 102. 105 1/4
first & refunding 2%s series Q 1981	June-Dec	·		10	100% 101% 99 ¹ , 103%
first & refunding 3 ks series R 1982	June-Dec		° 104 ½ ° 101 ¾		104 ¹ / ₈ 105 ⁵ / ₈ 103 104 ¹ / ₂
first & refunding 2%s series T 1976 cific Tel & Tel 2%s debentures 1985	June-Dec	Ξ.	991/4 991/4 971/4 977/-	1 23	99 ¹ / ₄ 103 ¹ / ₂ 99 103 ³ / ₄
7%s debentures 1986 7%s debentures 1987	April-Oct	1.0	*9734 9878		97 ¹ / ₄ 105 ³ / ₄ 1023- 105 ³ / ₄
Vas debentures 1978	Mar-Sept	17 - 17	105 105	3	105 107%
cific Western Oil 3½s debentures 1964	June-Dec		* 103		10378 104%
Ific Gas & Electric Co	Anril-Oct		103		103% 103%
Insylvania Co	Man-Nov		*100½ 102		0174 90
Insylvania Glass Sand 3 ¹ / ₂ s 1960	June-Dcc			'	101 ¹ / ₂ 102 102 102 ¹ / ₂
nsylvania Power & Light Co Pirst mortgage 3s 1975 nsylvania RR	April-Oct	1001/4	993/4 1001/4	16	99% 104%
Consolidated sinking fund 4½s 1960 General 4½s series A 1965	Feb-Aug	1021/2	113 1/8 113 1/8	2	1127/8 1141/2
eneral 53 series B 1968	June-Dec	1053/4	101 1/8 102 5/8 105 3/4 107 1/2	127 32 21	$101\frac{1}{8}$ $109\frac{1}{2}$ 105^{3} 114
eneral mortgage 41/4s series E 1984	Jan-July	9934 991⁄4	98 ¹ / ₂ 99 ³ / ₄ 98 ³ / ₄ 99 ¹ / ₂ 92 ¹ / ₂ 92 ¹ / ₂	11	98 ¹ ₂ 107 ⁵ /a 98 ³ ₄ 107 ³ /4
ieneral mortgage 4¼s series E 1984 ieneral mortgage 3¼s series F 1985 ria & Eastern first 4s external 1960	April-Oct	781/2	78 78 1/2	12	8914 941/2 77 84
Income 4s April 1990 e Marquette Ry 3%s series D 1980 ladelphia Baltimore & Wash RR Co	Mar-Sept		38 38 103½ 103½	13	38 48 102 ³ / ₈ 104 ¹ / ₂
eneral 5s series B 1974	Feb-Aug		112 120		1181/2 123
eneral 55 series B 1974 eneral gold 4½s series C 1977 ladelphia Electric Co trst & refunding 234, 1071	Jan-July		1135/8 1135/8	2	110 1/8 114 1/8
ladeipna Electric Co- first & refunding 2%s 1971	June-Dec May-Nov		*98 98½ 99	18	9858 102% 98 102%
irst & refunding 2 ³ / ₄ s 1974	May-Nov June-Dec		*98 ¹ / ₈ *99 ¹ / ₈		99 102 101 102 %
Philippine Ry 1st sink fund 4s 1937	Feb-Aug Jan-July		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	-2	99 103 ¹ / ₂ 8 ³ / ₄ 10
lips Petroleum 2 ³ / ₄ s debentures 1964	Feb-Aug	-73/4 113	734 734 99½ 100%	19 17	99 ¹ ₂ 102 ⁷ / ₈
%s conv debs 1975 sbgh Bessemer & Lake Erie 2%s 1996_	May-Nov June-Dec	113	110½ 113¼ *99		10958 1181/4 10034 1011/4
	2. A	·	3		

NEW YORK BOND RECORD

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				RA	NGE FOR WI	EEK EN	DED MARCH 23
	BONDS Interest New York Stock Exchange Period	Last	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		Thursday Week's Range BONDS Interest Last or Thursday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Low High No. Low High
	Pittsburgh Chachmati Chic & St Louis Ry- Consolidated guaranteed 4s ser F 1953June-D Consolidated guaranteed 4s ser G 1957May-No Consolidated guaranteed 4s ser H 1960Feb-An Consolidated guaranteed 4½s ser I 1963Feb-An Consolidated guaranteed 4½s ser J 1964May-No	g 113	$^{\circ}103$ 108 $^{\circ}-$ 105 $^{7}/_{8}$ $^{\circ}105$ 113 113 113 $^{\circ}-$ 113 $^{1}/_{8}$	 -6	107¼ 107¼ 113 113		Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019Jan-July *125 *125 128 1
	Pittsburgh Cinc Chicago & St Louis RR General mortgage 5s series A 1970lune-D General mortgage 5s series B 1975April-O General mortgage 3%s series E 1975April-O Pittsb Coke & Chem 1st mtge 3½s 1964May No Pittsburgh Consolidation Coal	2t	103 108 *108 109 94 94 102 ¹ / ₄ 102 ¹ / ₄	4 10 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		First and refund M 3¼s series B 1970.April-Oct - - - - - - - - 103 ½ First and refund M 3¼s series C 1990.April-Oct - * - 100 101 - 100 103 ½ Texas & Pacific first gold 5s 2000June-Dec - * * 138 ½ - 137 138 ½ General and refund M 3%s ser E 1985Jan-July - 105 104 ½ 106 Texas Pacific-Missouri Pacific- - - * 102 ½ - 102 ½ 106 Texas Pacific-Missouri Pacific- - - * 105 102 ½ 102 ½ 106 Texas Pacific-Missouri Pacific- - * * * 102 ½ - 102 ½
	3½s debentures 1965Jan-Ju Pittsburgh Steel 1st mortgage 4¼s 1958April-O Pittsburgh & West Virginia Ry— First mortgage 4½s series A 1958June-D First mortgage 4½s series B 1959April-O First mortgage 4½s series C 1960April-O	ec 99 ct	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 2 6 1 21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Term Are Ry first refunding 4s 1960an_July 61 61 61½ 15 60 66% AAdjustment income 5s Jan 1960Anjuly 61 61 61½ 105 29¼ 34½ Tol & Ohio Cent ref and impt 3¼s 1960Anne-Dec 99½ 100 99½ 100 99½ 100 99½ 100 99½ 100 Tri-Continental Corp 2%s debs 1961Mar-Sept % 99½ 100½ 99% 100
	Pittsburgh Youngstown & Ashtabula Ry- First general 5s series B 1962Feb-A: First general 5s series C 1974June-D First general 4½s series D 1977June-D Pittston Co 5½s income debentures 1964Jan.Ju Plantation Pipe Line 23/s 1970Mar-5C	lg ec ly 1011/4 pt	*110 ¹ / ₂ *110 *106 101 ¹ / ₄ 101 ¹ / ₄ * 99 ³ / ₄		$110\frac{1}{2} 110\frac{1}{2}$ $101\frac{101}{4} 101\frac{101}{4}$ $100\frac{1}{4} 101$		U Union Electric Co of Missouri 3%s 1971May-Nov 108½ 109½ First mortgage and coll trust 2%s 1975_April-Oct 100½ 101½ 3s debentures 1968May-Nov 102 102 10 102 103½ 1st mice & coll tr 2%s 1980une-Dcc 104 104 105 1056
	Potomac Elec Power 1st mtge 3¼s 1977Reb-A First mortgage 3s 1983Jan-J First mortgage 2%s 1984May-N Providence Terminal 4s 1956May-N Public Service Electric & Gas Co 3s debentures 1963May-N	ly ly pt ov pt 101 ¹ / ₄	*106 * 105 ¹ / ₂ *99 101 ¹ / ₈ 101 ¹ / ₄	 32	 99 99 100% 103%		Union Oil of California 234s debs 1970lne-Dec 99 100 7 99 10278. Union Pacific RR— 276 st debentures 1976
	First and refunding mortgage 31/45 1968Jan-J First and refunding mortgage 55 2037Jan-J First and refunding mortgage 85 2037June-I First and refunding mortgage 35 1972May-N First and refunding mortgage 27/85 1979_June-I	ly lec ov	*10234 10478 15214 15212 *21878 * 10412 100 100	20 -7	106 ½ 106 % 152 ¼ 152 % 218 % 219 104 ½ 104 ½ 100 103 %		Universal Pictures 3%s debentures 1959april 205997 97 97 97 97 97 98 98 97 97 97 97 97 98 98 97 97 97 97 98 98 97 97 97 97 98 98 97 97 97 97 97 98 98 97 97 97 97 97 97 97 97 97 97 97 97 97
	Quaker Oats 2%s debentures 1964Jan-Ja	Q	99½ 99½	8	99½ 101%		Vanadium Corp of America— 3½s conv debs 1965April-Oct 105 105½ 17 104½ 110% Vandalia RR consol gtd 4s series A 1955Feb-Aug Consol sinking fund series B 1957May-Nov *105
	Reading Co first & ref 3½s series D 1995_May-N Reynolds (R J) Tobacco 3s debs 1973April-C Rochester Gas & Electric Corp_ General mortgage 4½s series D 1977_Mar-Si)c t	*90 92¼ 102 102	74	9134 9634 102 104%		First and refund mtge 2%s ser E 1975_Mar-Sept 97% 97% 2 97% 27% 2 First and refund mtge 2%s ser G 1979_June-Dec 9100
	General mortgage 3¼s series J 1969Mar-S	s	105¼ 105%	23 10	105¼ 105¾ 100¾ 104¾		First consolidated 55 1958May_Nov 9634 9834 14 9834 1001/2 Virginian Ry 35 series B 1995May_Nov 9834 9834 14 9834 1001/2 First lien and ref mtge 31/4s ser C 1973_April-Oct *10236 1001/2 W
÷	Saguenay Power 3s series A 1971Mar-S St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-J		*75 80 ¹ /4	10	77 78		Wabash RR Co- 27 85 90%
	Second gold 6s 1996April- St Louis Rocky Mt & P 5s stamped 1955_Jan-J St Louis-San Francisco Ry CoJan-J 1st mortgage 4s series A 1997Jan-J	Det uly uly 99	*71 86 102½ 102½ 98¾ 99¾	 -1 24	79 79 101½ 102½ 98¾ 104 9214 961/		Gen mtge 4s income series A Jan 1981
	St Louis Rocky Mt & P 5s stamped 1955_Jan-J St Louis-San Francisco Ry Co- lst mortgage 4s series A 1997An-J ASecond mtge inc 4/2s series A Jan 2022 First 4s bond certificates 1989 Becond 4s inc bond certificates Nov 1989_Jan-J St Paul & Duluth first cons gold 4s 1968_Junc- St Paul Union Depot 3/3s B 1971April-	Det uly 99 (ay 85% Nov uly Dec Dec	*71 86 102½ 102½ 98¾ 99¾ 84¼ 85⅔ 116½ 116½ *104 106 *105¼	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Gen mitge income 8/4s series B Jan 1981April. 50', 50', 50', 50', 50', 50', 50', 50',
	St Louis Rocky Mt & P 5s stamped 1955_Jan-J St Louis-San Francisco Ry Co- Ist mortgage 4s series A 1997Jan-J ASecond mtge inc 4/2s series A Jan 2022 First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1989_Jan-J St Paul & Duluth first cons gold 4s 1968_June- St Paul & Duluth first cons gold 4s 1968_June- St Paul Union Depot 3/as B 1971April- Scioto Y & New England 1st gtd 4s 1989_May- Second Air Line RR Co- AGeneral mtge 4/2s series A Jan 2016May- Ist mtge 3s series B 1960May- Seagram (Jos E) & Sons 2/2s 1966Mure- 3s debentures 1974June-	lly 99 lay 85% for	*71 86 102½ 102½ 98% 99% 84% 85% 116½ 116½ *104 106 *105¼ *126% 128% 91% 92% * 96%	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 /4 /4	Gen mitge income 8/r6s A Jan 1981April50', 50', 50', 50', 50', 50', 50', 50',
	St Louis Rocky Mt & P 5s stamped 1955Jan.J St Louis-San Francisco Ry Co- Ist mortgage 4s series A 1997Jan.J ASecond mtge inc 4½s series A Jan 2022 St Louis-Southwestern Ry- Pirst 4s bond certificates Nov 1989.Jan.J St Paul & Duluth first cons gold 4s 1968.Junc- St Paul Union Depot 3½s B 1971April- Scioto Y & New England 1st gtd 4s 1989May- Seabard Air Line RR Co- A General mtge 4½s series A Jan 2016 Ist mtge 3s series B 1980 Ceneral mtge 4½s series A Jan 2016 Jast mtge 3s series B 1980 Sa debentures 1974 Junc- Shell Union Odi 2½s debentures 1971April- t\$Scilesian-Amer Corp coll trust 7s 1941Feb- Skelly Oli 24% debentures 1963Jan.J Socony-Vacuum Odi 2½s 1976Jan.J Socoth & North Ala RR gtd 5s 1963Jan.J	Oct uly uly 99 tay 8534 for uly obc for	$\begin{array}{c} {}^{\circ}71 & 86 \\ 102 \frac{1}{2} & 102 \frac{1}{2} \\ {}^{\circ}83 \frac{1}{4} & 99 \frac{3}{4} \\ 84 \frac{1}{4} & 85 \frac{1}{8} \\ {}^{\circ}104 & 106 \\ {}^{\circ}105 \frac{1}{4} & \\ {}^{\circ}104 & \\ {}^{\circ}104 & \\ {}^{\circ}126 \frac{1}{6} & 128 \frac{3}{4} \\ {}^{\circ}- & -96 \frac{1}{2} \\ {}^{\circ}- & -101 \frac{1}{4} \\ {}^{\circ}- & -96 \frac{1}{2} \\ {$	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 /4 /4 /4 /4 /4 /4 /4 /4 /4 /4	Gen mitge 4s income 8/res 8 Jan 1981April50'W
	St Louis Rocky Mt & P 5s stamped 1955Jan.J St Louis-San Francisco Ry Co Ist mortgage 4s series A 1997Jan.J ASecond mtge inc 4½s series A Jan 2022N St Louis-Southwestern Ry Pirst 4s bond certificates Nov 1989.Jan.J Second 4s inc bond certificates Nov 1989.Jan.J St Paul & Duluth first cons gold 4s 1968.Junc- St Paul & Duluth first cons gold 4s 1969.Jan.J St Paul & Duluth first cons gold 4s 1969.May- Beabard Air Line RR Co A General mtge 4½s series A Jan 2016 Ist mtge 3s series B 1980 Seagram (Jos E) & Sons 2½s 1966 June- Seagram (Jos E) & Sons 2½s 1966 June- Stell Union Oil 2½s debentures 1971 Socony-Vaculum 301 2½s 1976 Socony-Vaculum 301 2½s 1976 Socoth & North Ala RR gtd 5s 1963 Southern Beil Telephone & Telegraph Co 3s debentures 1979 Sa tebentures 1979 Southern Beil Telephone & Jan.J Southern Beil Telephone & Telegraph Co Sa tebentures 1979 Southern Indiana Ry 234s 1994 Southern Indiana Ry 234s 1994 Southern Pacific Co	loct uly uly lay 85.34 low uly uly uly uly uly uly	$\begin{array}{c} {}^{\circ}71 & 86 \\ 102 \frac{1}{2} & 102 \frac{1}{2} \\ {}^{\circ}83 \frac{1}{4} & 99 \frac{3}{4} \\ 84 \frac{1}{4} & 85 \frac{1}{8} \\ {}^{\circ}104 & 106 \\ {}^{\circ}105 \frac{1}{4} & \\ {}^{\circ}104 & \\ {}^{\circ}104 & \\ {}^{\circ}126 \frac{1}{6} & 128 \frac{3}{4} \\ {}^{\circ}- & -96 \frac{1}{2} \\ {}$	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 4 4 4 4 4 4 6 7 7 7 7 7 7 7 7 7 7 7 7 7	Gen mitge 4s income 8/res 8 Jan 1981April50.<
	St Louis Rocky Mt & P 5s stamped 1955Jan.J St Louis-San Francisco Ry Co- Ist mortgage 4s series A 1997Jan.J ASecond mtge inc 4½s series A Jan 2022A St Louis-Southwestern Ry- Pirst 4s bond certificates Nov 1989.Jan.J St Paul & Duluth first cons gold 4s 1968.Junc- St Paul & Duluth first cons gold 4s 1968.Junc- St Paul Union Depot 3½s 1981April- Scioto Y & New England 1st gtd 4s 1989May- Geoneral Mtge 4½s series A Jan 2016M 1st mtge 3s series B 1980May- Beagram (Jos E) & Sons 2½s 1966Junc- 3s debentures 1974Junc- Shell Union Oil 2½s debentures 1971April- Skelly Oil 2¾s debentures 1965Junc- Skelly Oil 2¾s debentures 1965Junc- Souther North Ala RR gtd 5s 1963April- Southern Beil Telephone & Telegraph Co- 2¾s debentures 1987Jan. Southern Indiana Ry 2¾s 1994Jan. Southern Indiana Ry 2¾s 1994Jan. Southern Indiana Ry 2¾s 1994Jan. Southern Indiana Ry 2¾s 1964Jan. Southern Indiana Ry 2¾s 1964	cct uly uly 99 lay 85 3/4 for obs uly uly uly uly uly obs obs obs obs	$\begin{array}{c} \circ 71 & 86 \\ 102 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	Gen mitge income 4/as series B jan 1981April50. 50. 50. 50. 50. 50. 50. 50. 50. 50.
	St Louis Rocky Mt & P 5s stamped 1955Jan.J St Louis-San Francisco Ry Co- Ist mortgage 4s series A 1997Jan.J ASecond mtge inc 4½s series A Jan 2022M St Louis-Southwestern Ry- Pirst 4s bond certificates Nov 1989.Jan.J St Louis-Southwestern Ry- Pirst 4s bond certificates Nov 1989.Jan.J St Paul & Duluth first cons gold 4s 1968.Junc- St Paul Union Depot 3%s B 1971April- Schoard Ati Line RR Co- A General mtge 4½s series A Jan 2016Mapil- Seagram (Jos E) & Sons 2½s 1966Junc- 3s debentures 1974June Sheil Union Odi 2½s debentures 1971Mapil- t\$ \$atily Dil 2½s debentures 1971June- Sheil Union Odi 2½s 1966June- Sheil Union Odi 2½s 1976June- South & North Ala RR gtd 5s 1963April- South & North Ala RR gtd 5s 1963June- South & North Ala RR gtd 5s 1963June- Southern Beil Telephone & Telegraph Co- 3s debentures 1978Jan Southern Indiana Ry 2¾s 1966Jan Southern Pacific Co- First 4½s (Oregon Lines) A 1977Jan Southern Indiana Ry 2¾s 1964Jan Southern Pacific Co- First 4½s (Oregon Lines) A 1977Jan Southern Pacific RR Co- First mortgage 2½s series E 1986Jan Southern Pacific RR Co- First mortgage 2½s series E 1986Jan. Southern Racific RR Co- First mortgage 2½s series F 1996Jan Southern Racific RR Co- First mortgage 2½s series F 1996	loct uly uly 99 lay 85.34 low low low low low low low low 92 low low 92.44 loct uly uly <td>$\begin{array}{c} \circ 71 & 86 \\ 102 ^{\prime}_{4} & 102 ^{\prime}_{2} \\ \circ 83 ^{\prime}_{4} & 99 ^{\prime}_{4} \\ 84 ^{\prime}_{4} & 85 ^{\prime}_{8} \\ \hline 116 ^{\prime}_{2} & 116 ^{\prime}_{2} \\ \circ 104 & 106 \\ \circ 105 ^{\prime}_{4} & - \\ \circ 104 ^{\prime}_{4} & - \\ \circ 102 ^{\prime}_{4} & - \\ \circ 102 ^{\prime}_{4} & - \\ \circ 101 ^{\prime}_{4} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{4} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 102 ^{\prime}_{5} & - \\ \circ 102 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} &$</td> <td>24 265 18 </td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>2 4 4 4 4 4 6 2 4 12 12 12 12 12 12 12 12 12 12 12 12 12</td> <td>Gen mitge income 4/as series B jan 1981April 50', 65'/a 57'/a 17 17 85'/a 90 Gen mitge income 4/as series B 1971April 50', 65'/a 57'/a 11 100 103'/a 104'/a 106 103'/a 100'/a 11 100 103'/a 104'/a 105'/a 101'/a 101 101 103'/a 104'/a 105'/a 101'/a 105'/a 103'/a 104'/a 105'/a 105'/</td>	$\begin{array}{c} \circ 71 & 86 \\ 102 ^{\prime}_{4} & 102 ^{\prime}_{2} \\ \circ 83 ^{\prime}_{4} & 99 ^{\prime}_{4} \\ 84 ^{\prime}_{4} & 85 ^{\prime}_{8} \\ \hline 116 ^{\prime}_{2} & 116 ^{\prime}_{2} \\ \circ 104 & 106 \\ \circ 105 ^{\prime}_{4} & - \\ \circ 104 ^{\prime}_{4} & - \\ \circ 102 ^{\prime}_{4} & - \\ \circ 102 ^{\prime}_{4} & - \\ \circ 101 ^{\prime}_{4} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 102 102 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{4} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} & - \\ \circ 102 ^{\prime}_{5} & - \\ \circ 102 ^{\prime}_{5} & - \\ \circ 101 ^{\prime}_{5} & $	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 4 4 4 4 4 6 2 4 12 12 12 12 12 12 12 12 12 12 12 12 12	Gen mitge income 4/as series B jan 1981April 50', 65'/a 57'/a 17 17 85'/a 90 Gen mitge income 4/as series B 1971April 50', 65'/a 57'/a 11 100 103'/a 104'/a 106 103'/a 100'/a 11 100 103'/a 104'/a 105'/a 101'/a 101 101 103'/a 104'/a 105'/a 101'/a 105'/a 103'/a 104'/a 105'/a 105'/
	St Louis Rocky Mt & P 5s stamped 1955Jan.J St Louis-San Francisco Ry Co 1st mortgage 4s series A 1997Jan.J ΔSecond mtge inc 4½s series A Jan 2022h St Louis-Southwestern Ry Pirst 4s bond certificates 1989April- St Paul & Duluth first cons gold 4s 1968.Junc- St Paul & Duluth first cons gold 4s 1968.Junc- St Paul Union Depot 3½s B 1971April- Scioto Y & New England 1st gtd 4s 1989May- Scabard Air Line RR Co- ΔGeneral mtge 4½s series A Jan 2016May- Seagard Mir Line RR Co- 3s debentures 1974Junet Shell Union Oli 2½s 1966	Oct uly uly uly bec oct fay 92 vov Dec fay 92 vov Dec uly Dec uly	$\begin{array}{c} \circ 71 & 86 \\ 102 \frac{1}{2} & 102 \frac{1}{2} \\ 98 \frac{3}{4} & 99 \frac{3}{4} \\ 84 \frac{4}{4} & 85 \frac{3}{4} \\ 116 \frac{1}{2} & 116 \frac{1}{2} \\ 104 & 106 \\ \circ 105 \frac{1}{4} & \\ \circ 104 & \\ \circ 104 & \\ \circ 104 & 106 \\ 126 \frac{1}{6} & \frac{1}{28} \frac{3}{4} \\ 91 \frac{1}{4} & 92 \frac{3}{4} \\ 91 \frac{1}{4} & 92 \frac{3}{4} \\ 91 \frac{1}{4} & 92 \frac{3}{4} \\ 0 & & \\ 02 \frac{1}{5} & 95 \frac{1}{4} \\ 94 & 95 \\ & \\ 102 102 \frac{3}{4} & 95 \\ & \\ 102 \frac{1}{20} \frac{3}{4} & \frac{3}{5} \\ 100 \frac{3}{5} 100 \frac{3}{5} & 101 \frac{3}{5} \\ 99 \frac{99 \frac{1}{203} \frac{1}{4} \frac{3}{534} \\ \frac{97 99 \frac{1}{4} 95 \frac{3}{4} \\ & 91 \\ 95 \frac{95 \frac{1}{4} 95 \frac{3}{4} \\ 97 95 \frac{3}{4} \frac{1}{554} \\ \frac{97 97 \frac{1}{22} \frac{1}{207 \frac{1}{4}} \\ 106 \frac{1}{2} 106 \frac{1}{4} \\ 106 \frac{1}{4} 106 \frac{1}{4} \\ \cdot 65 \frac{1}{2} 72 \\ 94 \frac{3}{4} 94 \frac{3}{4} \end{array}$	24 265 18 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 4 4 4 4 4 6 2 5 6 4 6 2 5 6 4 1 2 5 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	Gen mige income 4/as series B jan 1981April 50', 50', 50', 50', 50', 50', 50', 50',

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, March 17 and ending the current Thursday, March 22 (Friday, March 23 being Good Friday and a holiday on the Exchange). It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 23

STOCKS New York Curb Exchange Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin Low	ce Jan. 1 High	STOCKS New York Curb Exchange Par	Thursday Last Sale Pric	Range	Sales for Week Shares 600	Range Sin Low 834 Jan	High 10½ Mar
ABC Vending Corp1 ACF-Brill Motors warrants1	· · · ·	7% 81/8 11/2 15/8	1,100 400	x73/4 Mar 11/2 Mar	9¼ Jan 2% Jan	Air-Way Electric Appliance3 Airfleets Inc1	6	53/4 6	800 40	5% Jan 97 Feb	6% Jan 107 Feb
Acme Aluminum Alloys1		6 ¹ /8 6 ¹ /4	600	5 Jan	71/8 Jan	Alabama Great Southern50 Alabama Power 4.20% preferred100	102	101 102 99 99 ¹ / ₄	75	98 Mar	102¼ Jan 10% Mar
Acme Wire Co common10 Adim Hat Stores Inc1	40½	39 ¹ ⁄ ₄ 40 ¹ ⁄ ₂ 5 5	600 100	293/4 Jan 41/8 Jan	40½ Mar 5% Feb	Alaska Airlines Inc1	10 %	91/2 101/4	15,300	434 Jan 7 Jan 314 Feb	734 Feb 458 Jan
Aero Supply Manufacturing1 Agnew Surpass Shoe Stores*	3	21/8 3	1,400	2% Mar 9½ Feb	4 Jan 11 Feb	Allied International Investing Corp1 Allied Products (Mich) common5		241/2 25	150	21 1/8 Jan 3 7/8 Jan	26 Mar 5 Jan
Ainsworth Manufacturing common5 Air Associates Inc (N J)1	141/4	135% 145% 161% 17	4,600 500	10% Jan 13% Jan	15% Feb 19 Jan	Altes Brewing Co1 Altofer Bros common•	3 %	3% 4		7½ Jan	8 Ja n

For footnotes see page 33.

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 23

STOCKS	Thursday Week's Last Range	Sales for Week	RANGE FOR WEEK	ENDED MARCH 23	Thursday Week's	Sales		
New York Curb Exchange Pa	Sale Price of Prices T Low High	Shares Range S Low	High	STOCKS New York Curb Exchange Pau	Last Range Sale Price of Prices Low High	for Week	Range Since Jan. 1 Low High	
Aluminum Co of America common \$3.75 cumulative preferred100 Aluminum Goods Manufacturing Aluminum Industries common		3,100 68 Mar 250 100 Mar 203 25 ³ / ₄ Mar	77 Jan 1043⁄4 Jan 271⁄4 Feb	Carter (J W) Co common1 Casco Products common Castle (A M) & Co10	4 ³ / ₄ 4 ³ / ₄ 16 16 ⁵ / ₈	300 1,000	6 ¹ / ₈ Jan 6 ⁷ / ₈ F 4 ⁷ / ₈ Mar 6 ¹ / ₈ Ja 15 ¹ / ₂ Jan 17 ¹ / ₂ Ja	an
Aluminum Industries common Amer Air Filter 5% conv pfd 5American Eantam Car Co class A1 American Beverage common1	$1\frac{1}{4}$ $1\frac{1}{4}$ $1\frac{1}{2}$	150 9¼ Jan 100 14½ Jan 1,700 1½ Jan 400 1½ Jan	13 Feb 16½ Mar 1¾ Feb 1½ Jan	Catalin Corp of America1 Central Maine Power Co100 3.50% preferred100 Control Oble Steel Products1	811/2 811/2 813/4	1,000		an
American Book Co100	84 80½ 84	30 78½ Feb	84 Mar	Central Ohio Steel Products1 Central Power & Light 4% pfd100 \$Central States Elec 6% preferred_100	175 171 175	400 570	11½ Jan 16% F 91¼ Jan 94½ M 8¾ Jan 12½ Ja	an
Class B ex-distribution1 American Hard Rubber Co25 American Laundry Machine20	331/4 35	2,250 26 ³ / ₄ Jan 550 22 ⁵ / ₈ Jan	5% Jan 35 Mar 27½ Mar	7% preferred100 Conv preferred opt div series100 Conv pfd opt div series 1929100 Century Electric Co common10		100 100 100	155 Jan 176 Ja 8½ Jan 12 Ja 8¼ Jan 11½ Ja	an
American Manufacturing Co com25 American Maracaibo Co1 American Meter Co•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 19% Jan 7,200 6% Jan 4J0 20% Jan	22 Mar 7½ Feb 24% Feb	Century Investors Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 10 2,100	9 ^{1/2} Jan 10 ^{1/4} Ma 4 ^{3/4} Jan 5 ^{3/8} Ja 35 ^{1/2} Jan 38 ^{1/2} Ja 6 ^{1/4} Mar 7 ^{3/8} Ja	an
American Natural Gas Co 6% pfd25 American Potash & Chem class A Class B American Republics10		31 Jan 33 Jan 2,000 32½ Jan	34½ Mar 40 Jan 40 Jan	Cherry-Burrell common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	6 ³ / ₈ Jan 7 ¹ / ₄ F 8 ¹ / ₄ Jan 10 ¹ / ₂ F 10 ¹ / ₂ Mar 13 ³ / ₈ Ja	eb
American Seal-Kap common2 Amer Superpower Corp common0 \$6 series preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 44 ¹ / ₄ Jan 600 10 ³ / ₈ Jan 4,800 ¹ / ₂ Jan	50% Mar 13½ Feb ¾ Jan	Chesebrough Manufacturing com10 Chicago Rivet & Machine4 Chicago & Southern Air Lines*	12½ 11¾ 12½	1,700	66 ¹ / ₂ Jan 72 ³ / ₄ Fe 24 Jan 30 ¹ / ₂ Ma 9 ⁷ / ₈ Jan 12 ⁷ / ₈ Ma	eb ar
American Writing Paper common5	10 10 10 1/8	112 % Mar 200 45% Jan 1,000 83% Jan	118 Jan 5 Jan 10% Mar	Voting trust certificates• Chief Consolidated Mining1 Cities Service common10 City Auto Stemping	12 ¹ ⁄ ₄ 11 ⁵ ⁄ ₈ 12 ¹ ⁄ ₂ -1 ⁵ ⁄ ₈ 1 ³ ⁄ ₈ 1 ⁵ ⁄ ₈	2,300 10,500	9% Jan 12½ Ma 1% Mar 2¼ Ja	ar
Anchor Post Products2 Angerman Co Inc common1 Anglo-Iranian Oil Co Ltd—	6½ 6½	100 6 ⁵ / ₈ Jan 100 5 ³ / ₄ Jan	9½ Mar 7 Feb	Cittes Service common10 City Auto Stamping5 City & Suburban Homes10 Clark Controller Co1 Clarostat Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,800 300	82½ Jan 94% Fe 17½ Jan 20% Fe 8 Jan 10¾ Ja	eb '
American dep rcts ord regf1 Angostura-Wupperman1 Apex-Elec Manufacturing Co1	3 ⁵ /8 3 ¹ /2 3 ⁵ /8 9 8 ⁵ /8 9	1,175 10¾ Mar 300 3¾ Jan 600 6⅔ Jan	13 Mar 3¾ Jan 10 Mar	Clarostat Manufacturing Co1 Claude Neon Inc1 Clayton & Lambert Manufacturing4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,700 7,500 300	23 1/8 Mar 27 Ja 5 Jan 63/8 Fe 43/8 Mar 53/4 Ja 75/8 Mar 91/2 Ja	eb in
Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1 Arkanzas Natural Gas common	109 109½ 6¾ 65% 6%	70 109 Mar 1,900 5¼ Jan	113 Feb 7½ Jan	Clinchfield Coal Corp common20 Club Aluminum Products Co• Cockshutt Plow Co common• Colon Development ordinary	35 1/2 35 35 1/2	500	7% Mar 9½ Ja 34½ Mar 40¼ Ja 5% Jan 6 Ja 22 Jan 29¼ Fe	n
Common class A non-voting 6% preferred10 Arkansas Power & Light \$7 pfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 10% Jan 9,260 10% Jan 2,400 10½ Jan 111% Jan	143% Feb 151% Feb 107% Feb	Colon Development ordinary Colonial Airlines1 Colonial Sand & Stone Co1	9 ⁵ / ₈ 8 ⁷ / ₈ 9 ⁷ / ₈	100 6,900 300	5¼ Jan 10% Fe 6¼ Jan 10% Fe 3½ Jan 10% Fe 3½ Jan 4½ Ja	eb
4 ³ / ₄ % convertible preferred 50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	113 ½ Feb 21% Jan 48 Feb 12% Jan	Colonial Airlines1 Colonial Sand & Stone Co1 Colt's Manufacturing Co25 Commodore Hotel Inc1 Community Public Service10 Comme Shee Meabharm	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,100 200	61 Mar 73¼ Ja 7¾ Jan 8¼ Fe 12 Jan 14 Fe	b
Aro Equipment Corp2.50 Aspinook (The) Corp1 Associated Electric Industries—	$\overline{23}\frac{11}{2}$ $\frac{11}{2}$ $\frac{11}{2}$ $\frac{11}{2}$ $\frac{11}{2}$ $\frac{11}{2}$	5,100 1334 Jan	23½ Mar	Compo Shoe Machinery— Vtc ext to 19561 Consol Engineering Corp1 Consolidated Gas Utilities1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 1,700	9% Jan 11% Ma 21% Jan 33% Ja	n
American dep rcts reg£1 Associated Laundries of America• Associated Tel & Tel class A•	 	8% Jan % Jan 67 Mar	8% Mar 1 Jan 75 Jan	Consolidated Liquidating1 Consolidated Mining & Smelting Ltd Consolidated Royalty Oil10	$1\overline{30}$ $128\frac{1}{4}$ 132 $128\frac{1}{4}$ 132	600 100 2,250 700	11 ¼ Jan 12 ½ Ja 2 ¼ Mar 2 ¾ Ja 118 Jan 144 % Fe 3 ¼ Jan 4 ½ Ja)	eb
Atlantic Coast Fisherles1 Atlantic Coast Line Co50 Atlas Corp warrants54 Atlas Plywood Corp1		1,600 2% Jan 675 73 Mar 3,300 5½ Mar	4½ Jan 82½ Feb 7¼ Feb	Continental Car-Na-Var Corp1 Continental Foundry & Machine Co1 Cook Paint & Varnish Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 700 50	3 ¹ / ₄ Jan 4 ¹ / ₂ Jan 1 ¹ / ₂ Jan 1 ⁷ / ₈ Jan 21 ¹ / ₂ Jan 25 ¹ / ₂ Ja 31 Jan 41 Fe	n
Automatic Steel Products Inc1 Automatic Voting Machine Avery (B F) & Sons common5	$-\frac{5\%}{8}$ $\frac{5\%}{734}$ $\frac{5\%}{8}$	2,000 20 Jan 200 5% Mar 700 7½ Jan 9¼ Jan	25½ Feb 7¾ Jan 8 Jan	Corby (H) Distillery Ltd— Class A voting• Class B non-voting• Cornuccpia Gold Mines6			10 Jan 16% Fe 10½ Jan 16 Fe	b
6% preferred25 Ayrshire Collieries Corp common3	<u> </u>	9¼ Jan 19 Jan 17¼ Mar	15¼ Feb 28 Feb 21½ Feb	Corroon & Reynolds common 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 800 400	³ / ₈ Mar ¹ / ₆ Ja 9 ¹ / ₈ Jan 12 ¹ / ₂ Ja 6 ¹ / ₈ Mar 6 ⁷ / ₈ Fe	n
	В			\$1 preferred class A Cosden Petroleum common1 Courtauids Ltd— American dep receipts (ord reg)£1	17 16½ 17¼	3,200	15½ Jan 16½ Fe 14½ Jan 18¾ Ma	r
Babcock & Wilcox Co Baldwin Rubber Co common1 Baldwin Securities Corp w d750	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,900	43½ Jan 13 Mar	Crole Petroleum5 Croft Brewing Co1 Crosley Motors Inc6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 5,000 1,400 1,100	4 Feb 4 ¹ / ₈ Fe 52 ³ / ₈ Jan 71 ¹ / ₄ Fe 1 Jan 1 ¹ / ₄ Jan 3 ³ / ₈ Jan 5 ¹ / ₄ Fel	b
American shares	5 5 5 ¹ /4	4,900 4¼ Jan 5¾ Feb	5% Mar 6 Jan	Crowley Milner & Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 5,300	9 ¹ / ₂ Mar 12 ³ / ₄ Fe 9 Jan 15 ¹ / ₄ Ma 10 ⁵ / ₈ Jan 13 ³ / ₈ Ma	b
Earium Steel Corp1 Basic Refractories Inc1 Baumann (L) & Co common1	71/8 71/8 71/2 131/8 121/4 131/8	7,400 6% Mar 1,500 11% Jan 13 Jan	8½ Jan 14¼ Jan	\$6 preferred10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 100 10	2 1/2 Jan 4 1/4 Fel 2 1/2 Jan 3 1/2 Fel 60 Jan 69 1/2 Ma	b
Beck (A S) Shoe Corp1 Bellance, Aircraft common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 ³ ⁄ ₄ Feb 6 ¹ ⁄ ₂ Mar 17 Jan 4 Jan	Cuban Atlantic Sugar common5 Cuban Tobacco common* Curtis Lighting Inc common2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 100 200	28% Jan 31% Jan 10% Jan 14 Fel 6¼ Mar 7½ Ma:	b
Bell Telephone of Canada common_25 Benrus Watch Co Inc1 Benson & Hedges common4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 36 ³ / ₄ Jan 300 8 ³ / ₄ Jan 750 17 ¹ / ₄ Jan	38% Feb 9½ Feb 24½ Mar	Curtis Manufacturing Co (Mo)5	16 16¼	150	12 % Jan 18 Fel	b
Bickford's Inc common1 Birdsboro Steel Fdry & Mach Co com_• Black Starr & Gorham class A•	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	950 13 ³ / ₄ Mar 700 11 ¹ / ₄ Jan	16 Feb 13% Jan	Davenport Hosiery Mills2.50	D - 37½ 37½ 38½	200	33 Jan 38½ Mai	
Blue Ridge Corp common3 Blue Ridge Corp common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5 ³ / ₄ Feb 50 10 ³ / ₈ Jan 8,400 3 ³ / ₄ Jan 300 12 Jan	6% Jan 13¼ Mar 4¼ Feb	Davenport Hoslery Mills2.50 Davidson Brothers Inc1 Day Mines Inc100 Dayton Rubber Co class A35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 500 30	6% Jan 7¼ Jan 3 ³ Jan 4 ³ / ₁₆ Fet 28 Mar 29½ Fet	b
51/2% prior cumulative preferred_100 Borne Scrymser Co	84 1/4 80 1/2 84 1/4 36 32 1/2 36	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	14½ Jan 89½ Mar 87½ Feb 35 Mar	Dejay Stores common50c Dennison Mfg class A common5 8% debenture100 Detroit Gasket & Manufacturing1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		7 ¹ ⁄ ₄ Jan 8 ³ ⁄ ₄ Jan 12 ⁵ ⁄ ₈ Jan 15 ³ ⁄ ₈ Man 136 ¹ ⁄ ₂ Jan 142 ³ ⁄ ₄ Man	r
Brazilian Traction Light & Power	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 ¹ ⁄ ₄ Jan 3,500 20 ³ ⁄ ₄ Jan 2,100 11 ¹ ⁄ ₈ Jan	7 ¹ / ₄ Feb 25 ¹ / ₄ Feb 20 ⁷ / ₈ Feb	Detroit Gray Iron Foundry1 Detroit Steel Products1 Devoe & Raynolds class B1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 800	12 ½ Jan 14 Fet 2½ Mar 3½ Jan 24 Jan 30½ Fet 12 Jan 14¾ Jan	b
Brilio Manufacturing Co common Brilio Manufacturing Co common Class A British-American Oil Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 23 Jan 100 20¼ Jan 33 Feb	25¼-Mar 24 Mar 33½ Jan	Distillers Co Ltd— American dep rcts ord reg 4s1 Dobeckmun Co common1 Domestic Finance Corp class A1			2 Jan 23% Feb 15¼ Jan 20 Feb	b .
British American Tobacco-	293/4 291/2 293/4	600 27% Jan	32% Feb	Dominion Steel & Coal class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700	4 ³ ⁄ ₈ Jan 5 ⁵ ⁄ ₈ Jan 54 ¹ ⁄ ₂ Mar 60 ⁷ ⁄ ₈ Jan 25 ¹ ⁄ ₈ Jan 32 ³ ⁄ ₄ Feb	
Amer dep rots ord regf1 British Celanese Ltd— Amer dep rots ord regf1 British Columbia Power class A	 2 ³ /4 2 ⁷ /8	11¼ Feb 10¾ Feb 600 2¾ Jan	11¼ Feb 10% Mar	Dominion Textile Co Ltd common	29 1/8 29 1/8 29 1/8	200	33 Jan 33¾ Jan 12½ Jan 15½ Feb 28½ Mar 34⅛ Feb	5
Brown Forman Distillers	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ½ Mar 30 ¼ Feb 5 ¾ Jan 22 ¼ Jan	Draper Corp common Driver Harris Co10 Duke Power Co10 DuMont (Allen B) Laboratories10c		,	32 ⁵ / ₈ Jan 38 Feb 89 Jan 94 Jan	1
4% cumulative junior preferred10 Brown Rubber Co common1 Bruce (E L) Co common2.50 Bruck Mills Ltd class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 6 ¹ / ₄ Mar 1,500 10 ³ / ₄ Jan 1,000 20 ¹ / ₄ Jan	6 ³ ⁄ ₄ Jan 14 Feb 29 Mar	American dep rcts ord reg	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,900 1,700	14¼ Jan 19 Mar 6¾ Feb 6¾ Feb 3¾ Jan 6¾ Jan	,
Bunker Hill & Guilling	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 13 Jan 1.300 20 Feb	13 Feb 15% Mar 23% Jan	Duraloy (The) Co1 Durham Hosiery class B common1 Duro Test Corp common1 Duval Sulphur & Potash Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600	16 Jan 20 Feb ⁶¹⁴ Jan 8 Jan 20% Jan 25¼ Mar	17
Burd Piston Ring Co1 Burma Corp Amer dep rets1 Burry Biscuit Corp12½c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 8¼ Jan 12,500 % Jan 1,500 3% Feb	12¼ Mar } Mar 4¾ Jan					
	с			Eastern Gas & Fuel Assn common10 41/2% prior preferred100	E 13% 13½ 13% 78 78 78¼		11½ Jan 14½ Mar 67¼ Jan 81 Feb	
Cable Electric Products common500 Calamba Sugar Estate	4 ³ / ₈ 4 ¹ / ₄ 4 ³ / ₈ 4 ¹ / ₈ 4 ¹ / ₈	600 4¼ Mar 200 3¾ Jan	53⁄4 Jan 4½ Mar	4 ½ % prior preferred100 Eastern Malleable Iron25 Eastern States Corp57 preferred series A \$6 preferred series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1,400 350	32½ Jan 36½ Mar 3½ Feb 4½ Jan 94 Jan 101¼ Jan	
Calabe Lettric Products common60 Calamba Sugar State1 California Electric Power1 Canaden Fire Insurance1 Canada Bread Co Ltd5 Canada Cement Co Ltd common61/6, preference.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,200 6% Jan 1,900 7¼ Jan 75 20% Jan	123% Feb x8¼ Feb 22% Feb	Common shares of beneficial int1	88½ 90 34 34	600	83½ Jan -92¾ Mar 28½ Jan - 36¼ Feb	6 C
Canadian Canners Itd assessed		56 Mar 27¼ Jan	70 Feb 27¼ Jan	\$5 pfd shares of beneficial int1 Easy Washing Machine class B5 Electric Bond & Share common5 Electrographic Corp common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 15,300	82 Jan - 84 ^{1/2} Feb 11 ¹ /4 Jan 16 ⁷ /8 Feb 19 ¹ /8 Jan 22 ⁵ /8 Jan 11 Jan 13 Jan	· · ·
Canadian Industries Ltd-				Empire District Electric 5% pfd100 Empire Millwork Corp1 Emsco Derrick & Equipment5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	700 1	11 Jan 13 Jan 04 Mar 106 ³ 4 Feb 6 ⁵ / ₈ Jan 9 ¹ / ₄ Mar 14 ³ / ₄ Jan 18 ³ / ₄ Mar	
suital City Products commence-1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 161 ¹ / ₂ Mar 8,900 3 ³ / ₈ Jan 100 ³⁰ / ₂₂ Jan	161½ Mar 4½ Jan 24½ Mar	Equity Corp common10c \$2 convertible preferred1 Esquire Inc1 Eureka Corp Ltd1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,800 650	1% Jan 2% Jan 30% Mar 32½ Jan 4% Jan 5% Mar	i i
Capital Transit Co100 Carey Baxter & Kennedy Inc100 Carration Co common250 Carnation Co common6 Carolina Power & Light \$5 ptd6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	850 33 Mar 700 8¼ Jan 4¼ Jan 25 87 Jan	37 Jan 9 Mar 434 Jan	Eureka Corp Ltd1 Eureka Pipe Line common10	13 13 7/8	5,200 	³ / ₄ Jan 1, ² ₆ Jan 15 ¹ / ₂ Feb 18 ¹ / ₂ Jan	1
Carreras Ltd_	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 87 Jan 100 1111¼ Jan 2,200 3¼ Jan	100½ Feb 113½ Feb 5½ Jan	Reinsbild Comments & Tantana	F			- 10
Amer dep rcts A ord£1 Amer dep rcts B ord2s 6d "For footnotes see page 33.				Fairchild Camera & Instrument1 Fairchild Engine & Airplane1 Fansteel Metallurgical	7% 7% 8	16,400	22¼ Jan 33½ Mar 75% Mar 9 Jan 16½ Mar 20 Jan	1
1.420 00.			× •	· · · · · · · · · · · · · · · · · · ·				

			YORK CU RANGE FOR WEEK	RB EXCHANGE		9	
STOCKS	hursday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares Range Low	Since Jan. 1 High	STOCKS New York Curb Exchange Par	Sale Price of Prices	Sales or Week Shares Range Since Jan. 1 Low High	,
Fire Association (Phila)10 First York Corp common10c \$2 dividend cumulative preferred1 Fishman (M H) Co Inc1 Ford Motor of Canada- Class A non-voting Class B voting	60 ¹ / ₂ 60 ¹ / ₂ 60 ⁵ / ₈ 3 ³ / ₈ 3 ¹ / ₄ 3 ¹ / ₂ 30 ¹ / ₄ 30 ¹ / ₄ 30 ¹ / ₄ 58 ⁷ / ₈ 54 ¹ / ₂ 61 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 3¾ Jan eb 31 Jan in 10‰ Feb	Jeanette Glass Co common1 Jefferson Lake Sulphur Co (N J)1 Jim Brown Stores common1	21/4 21/0 21/4	1,300 5½ Mar 7¼ Fe 1,200 26 Feb 32½ Ja 200 2 Jan 2¾ Fe	eb
Ford Motor Co Ltd— American deposit rcts ord reg£1 Ford Motor of France—	62 65 5 47% 5	75 54 Ja 1,800 4½ Ja	an 75 Feb an 5½ Jan	Preference Julian & Kokenge Co		300 2¾ Mar 3¾ Ja 225 20¾ Jan 22‰ Ma	
Fort Pitt Brewing Co1 For (Peter) Brewing1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28,000 11 Ja 100 11 Ja 1,100 8¼ Ja 8¾ Ja 39 Ja 900 10¼ Ja	n 13¾ Feb in 11 Feb in 9 Jan in 45 Jan	Kaiser-Frazer Corp 1 Kansas Gas & Electric 4½% pfd100 0 Kawneer Co 0 Kenedy's Inc 5 Key Co common 5 Kidde (Walter) & Co 5 Kimberly-Clark Corp 4½% preferred100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11,400 7 Mar 8¼ Jai 105½ Jan 107 Jai 1,000 15½ Jan 22½ Jai 13¼ Jan 15½ Ma 550 10¼ Mar 15% Ma 600 16¼ Jan 18¼ Ma 86 107 Jan 108½ Ma	an ar eb ar
Gatineau Power Co common 5% preferred100 Geliman Mfg Co common1 General Acceptance Corp1 General Alloys Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	b 100¾ Jan an 7 Jan an 6¾ Feb eb 4 Jan	Kings County Lighting common	71/2 81/2	1,900 7 ¹ / ₈ Jan 8 ⁷ / ₈ Jan 25 35 Jan 36 ¹ / ₂ Ma 600 24 Jan 28 ³ / ₄ Ma 1,900 4 Mar 5 Jai 8,400 17 ⁵ / ₈ Jan 28 Fe	an ar ar an eb
General Builders Supply Corp com1 5% convertible preferred25 General Electric Co Ltd Amer dep rcts ord reg	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 23 Jan in 9½ Feb in 8½ Mar in 22 Mar	4% cumulative preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4,300 13 Jan 1,4 Jan - 9% Feb 10% Fe 100 13% Jan 16% Ma 1,300 12% Jan 14% Fe 2,100 x9% Jan 14% Fe 1,500 4% Jan 4% Jan 600 9% Mar 10% Fe	eb eb eb
General Plywood Corp common506 5% conv preferred20 General Public Service \$6 preferred Georgia Power \$6 preferred* \$5 preferred*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 3 ³ / ₄ Ja 350 14 ¹ / ₄ Ja 99 Mi 25 112 ¹ / ₆ Ja 108 ¹ / ₂ Ma	n 19 Jan ar 100 Feb an 114% Feb		c	200 16 Jan 17% Fe	eb
Gerity-Mich Corp1 Giant Yellowknife Gold Mines1 Glichrist Co Glichrist Co Gliching McBean & Co5	13% 13% 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ar 4% Feb n 7% Feb n 20% Jan n 19% Feb n 33 Feb ar 17% Feb	Laclede-Christy Company8 L'Aigion. Apparel Inc1 Lake Shores Mines Ltd1 Lakey Foundry & Machine1 Lamson Corp of Delaware5 Lanston Monotype Machine6 La Salle Extension University5 Lefourt Reality.common1		300 4½ Jan 5% Jan 1.5% Jan 1.600 8½ Jan 1.1½ Fel 1.900 6½ Mar 8 Jan 1,200 8 Jan 1.0% Fel 1.7½ Jan 1.9% Jan 1.0% Fel 5½ Mar 1.9% Jan 1.9% Jan 5½ Mar 5½ Jan 1.9 Fel	eb eb an an
Glen Alden Coal Glenmore Distilleries class B1 Globe Union Co Inc5 Gobel (Adolf) Inc common1 Godchaux Sugars class A6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 16 Mi 700 23½ Fo 4,000 35% Ja 25 53 Ja 35 Ja	eb 28% Mar in 4½ Jan in 60 Jan	Lef courre Reality commonI Le Tourneau (R G) IncI Liberty Fabrics of N Y1 Lionel Corp common Lit Brothers common Loblaw Groceterlas class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 1844 Feb 2244 Jan 800 1034 Mar 1114 Ma 4,800 1734 Jan 2236 Ma 1,000 1232 Jan 1476 Fe 2932 Jan 3032 Ma	ar ar eb
44.50 prior preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	n 87 Feb n 18 Jan m 68 Mar m 32 Feb m 20½ Mar m 9½ Feb	Class B Locke Steel Chain5 Lone Star Gas Co (Texas)1 Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd			eb eb eb an an
7% 1st preferred100 Great Lakes Oil & Chemical Co1 Great Northern Paper25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 10 ¹ / ₄ Ma 100 128 Ma 40 132 ¹ / ₄ Ma 16,500 2 ¹ / ₄ Ja 900 46 Ja 22 ⁷ / ₈ Ja	ar 136½ Jan ar 136½ Jan un 3¾ Feb an 54 Feb		M	200 14% Jan 17% Fe 400 12 Jan 14% Ja	
Griesedieck Western Brewery2 Grocery Stores Products common25c Gypsum Lime & Alabastine*		10½ M 23, F	ar. 11¼ Jan	Mackintosh-Hemphill Co Maine Public Service Co10 Mangel Stores common1 Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine Communication Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 12% Jan 15 Ma 200 16% Jan 21 Fe 30½ Mar 32 Ja 100 41 Jan 42% Ja 2½ Feb 2½ Fe	lar Peb an an
Hall Lamp Co5 Hamilton Bridge Co Ltd6 Hammermill Paper common5 Hartford Electric Light25 Hartford Rayon common1	H 5 ³ / ₄ 5 ⁵ / ₆ 5 ⁷ / ₆ - 15 ¹ / ₂ 15 ¹ / ₂ - 35 ⁷ / ₆ 36 49 48 ⁹ / ₈ 49	1,100- 5 ¹ / ₄ F ¹ 100- 11 ³ / ₈ Jz 200 32 ³ / ₄ F ¹ 250 44 ⁷ / ₈ Jz	n 18¾ Feb 25 37¼ Jan 26 49¼ Jan	Marion Fower Shovel10 Massey Harris common McKee (A G) & Co class B McWilliams Dredging Mead Johnson & Co1 Menasco Mig Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.200 10 Feb 16% Fe 2,600 10% Mar 12% Ma 100 37 Jan 45½ Ma 1,200 8½ Jan 13% Fe 3,400 13¼ Jan 13% Fe 0,300 2% Mar 4 Ja	'eb lar lar leb leb
Harvard Brewing Co1 Hastings Mig Co2 Hathaway Bakerles Inc1 Hazeltine Corp* Heartn Dent Stores common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 2¼ Jan n 7% Jan n 11¾ Mar n 27¼ Feb n 8¾ Jan	Merritt Chapman & Scott Corp- Warrants Mesabi Iron Co1 Metal Textile Corp common250 Depticipation preferred		100 9 Jan 13 Fe 4,800 7% Mar 9% Ja 6% Jan 7% Ja 56 Jan 56 Ja	an an an
Hecla Mining Co250 Helena Rubinstein common Class A Heller Co common2 5½% preferred100 4% preferred w w100 Henry Holt & Co common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	n 19% Feb 14 Feb 15 /4 Mar 15 /4 Mar 196 /2 Feb 10 70% Mar 20 9% Mar	Michigan Bumper CorpI Michigan Steel Tube2.50 Michigan Sugar Co common6 6% preferred10 Micromatic Hone Corp1 Middle States Petroleum common1 Middand Oil Corp \$1 conv preferred_	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 6% Jan 8% Fe 400 9 Jan 12% Ja 1,6% Jan 12% Ja 1,600 1% Mar 2 Ja Ja 1,6% Ja 1,5% Ja 1,3% Ja 1,3% Ja 1,4% Fe	an an eb an eb
Hercules Steel Products	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 3% Mi 100 5% Ja 100 8% Fe 1,100 x10% Ja 3,400 9% Ja	n 9½ Jan b 9¾ Jan n 12½ Feb	Midland Steel Products	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		eb eb
Holiy Stores Inc Holophane Co common Horder's Inc Hormel (Geo A) & Co Horn & Hardart Baking Co Horn & Hardart common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 3 Ja 100 39 Ja 150 13% Ja - 44½ Fe 40 163 Ja 25 31% Ja 70 107½ Ma	n 53½ Mar n 15 Mar b 45¾ Jan n 169 Jan n 32½ Jan	Midwest Piping & Supply common Mid-West Refineries1 Miller Wohl Co common60 4½% convertible preferred60 Mining Corp of Canada Minnesota Pwr & Light 5% pfd100 Missouri Public Service common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	⊥ 32 Feb 35 Jan 2,900 3% Jan 5% Fe 2,500 6% Jan 7% Jan 25 31 Jan 35% Fe 1,800 15¼ Mar 19¼ Jan 50 102½ Jan 103½ Fe 40 Jan 41¼ Ma	eb eb an eb
Hubbell (Harvey) Inc common5 Humble Oil & Refining6 Hurd Lock & Manufacturing Co5 Huyler's common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 25 Fe 1,500 102¼ Ja 800	b 32½ Mar n x131 Feb n 5% Mar b 3% Mar	Molybdenum Corp1 Monogram Pictures common1 Monongahela Power Co1 4.40% cumulative preferred100 4.80% cumulative pid series B100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18,200 13½ Jan 20½ Ma 1,900 2½ Jan 2¾ Fe 95½ Jan 98 Jan 25 103½ Jan 106 Fel	eb in eb
Hydro-Electric Securities* Hygrade Food Products5	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	200 3½ Ja 1,600 20¼ Ma	n 434 Feb	4.50% preferred series C100 Monroe Loan Society com class A1 Montgomery Ward & Co class A Moody Investors participation pfd Morris Plan Corp of America10 Mourtian Producers10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101 Mar 101 ³ /J Jan 700 2 ¹ / ₂ Jan 2 ⁷ / ₈ Jar 10 174 ¹ / ₂ Mar 185 ¹ / ₂ Fel 25 34 Jan 36 ¹ / ₂ Fel 1,800 x4 ¹ / ₂ Jan 4 ³ / ₄ Jar 1,000 16 ¹ / ₂ Jan 19 ¹ / ₄ Mar 200 11 ¹ / ₂ Feb 13 Fel	eb eb an
Illinois Zinc Co common Imperial Chemical Industries American dep receipts registeredf1 Imperiad Oil (Canada) capital stock Imperial Tobacco of Canada5	22 ¹ / ₄ 20 ¹ / ₄ 22 ¹ / ₄ 4 ⁵ / ₈ 4 ⁵ / ₈ 4 ⁵ / ₈ 35 ⁷ / ₈ 34 ³ / ₈ 36 ⁵ 11 ⁵ / ₈ 11 ⁵ / ₈ 11 ⁵ / ₈	2,350 18 ³ / ₄ Mg 100 4 ¹ / ₂ Fe 14,600 25% Ja 200 11 ³ / ₄ Mg	n 37¼ Mar	Mountain States Power common7.25 Mountain States Tel & Tel00 Mt Vernon-Woodbury Mills	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 11½ Feb 13 Fel 70 100 Jan 103½ Ma 500 42 Jan 56 Fel 100 19 Jan 21 Ma 300 9% Jan 11% Ma 1,100 17% Jan 2½ Ma 2,400 7% Jan 9½ Ma	ar eb ar ar ar
Imperial Tobacco of Great Britain & Ireland Indianapolis Pwr & Light 4% pfd100 Insurance Co of North America10 New common w i International Cigar Machinery	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 ¹ / ₈ Mi 190 100 Ja 250 124 ¹ / ₂ Fi 300 64 ¹ / ₂ Mi 600 13 ¹ / ₂ Ja	ur 11 Feb. 10 - 102 ½ Mar 20 - 139 ½ dan 139 ½ dan 11 - 64 ½ Mar	Nachman Corp10 Namm's Inc common1	N	14 Jan 16 Fel 300 4½ Jan 5½ Fel	eb
International Hydro-Electric- Preferred \$3.50 series	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	650 78 1/8 Ja 3,400 12 Ja 300 12 1/8 Ja 400 12 % Ja	n 89 Mar n 16% Feb n 16% Mar n 15½ Jan	National Bellas Hess common National Brewerles common 7% preferred 78 National Fuel Gas National Mallinson Fabrics 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 3¼ Jan 4 Fel 1,050 18¼ Jan 22 Jan 6,200 11¾ Jan 13¼ Mai 500 10¼ Jan 13% Mai	ar eb
International Safety Razor B1 Investors Royalty1 Iowa Public Service Co100 Iron Fireman Manufacturing v t c100 Iron Fireman Manufacturing v t c1 Irving Air Chute1 Italian Superpower Corp com cl A1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,400 [§] § Ja 1,300 1% Ja 91 Ma 16¼ Ja 1,100 8 Ma 400 % Ja	n 2½ Jan r 93 Feb n 18 Feb r 10½ Jan	National Mig & Stores common1 National Pressure Cooker common2 National Radiator Co6 National Rubber Machinery0 National Starch Products1 National Steel Car Ltd1 National Transit common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 Jan 16½ Fet 100 12% Jan 16½ Fet 3,900 8¼ Jan 12% Mai 500 10 Jan 16 Fet 100 15% Jan 20 Jan 26½ Jan 20% Fet 100 3½ Jan 4½ Fet	eb ar eb n
For footnotes see page 33.					a a		- · ·

				Muter Company communication	0.10		all a second	
	100 101 ¼ 129 ¼ 130	10 ¹ / ₈ Mar 190 100 Jan 250 124 ¹ / ₂ Feb	11 Feb. - 102½ Mar 139½ dan		N			
,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 64½ Mar 600 13½ Jan	64½ Mar 145% Jan	Nachman Corp10 Namm's Inc common1	41/2 41/2	4 5/8 300	14 Jan 16 Feb 4½ Jan 5½ Feb	1.1
	85 87	650 78½ Jan	89 Mar	National Bellas Hess common1 National Breweries common	31/4 31/4	3 ¹ / ₂ 4,900 19 ¹ / ₈ 1,050	3 ¹ / ₈ Jan 4 Feb 18 ¹ / ₄ Jan 22 Jan	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 12 Jan 300 12½ Jan	16¾ Feb 16¾ Mar	7% preferred28 National Fuel Gas9 National Mallinson Fabrics1	133/4 133/8	13 ³ / ₄ 6,200 10 ⁷ / ₈ 500	1134 Jan 1378 Mar 1014 Jan 1338 Feb	8
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 12% Jan 8,400 1% Jan 1.300 1% Jan	15½ Jan 3¼ Mar 2% Jan	National Mfg & Stores common1 National Pressure Cooker common2	ī3¾	1334 100	13 Jan 16½ Feb 12% Jan 16½ Feb	
* 0		91 Mar	93 - Feb	National Radiator Co4 National Rubber Machinery10 National Starch Products1	131/4 131/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 Jan 16 Feb 1534 Jan 20 Jan	
	8 83/8 3/4 3/4	16¼ Jan 1,100 8 Mar 400 5% Jan	18 Feb 10½ Jan % Jan	National Steel Car Ltd	35/8	3% 100	26½ Jan 29% Feb 3½ Jan 4½ Feb	

Sec.

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Range Since Low

8¹/₄ Jan 11¹/₈ Jan 8³/₄ Jan 8⁴/₄ Mar 4⁷/₈ Jan 5³/₄ Jan

261/2 Jan 533/8 Jan 1/2 Feb 31/4 Jan 2/8 Jan 2/8 Jan 2/9 Jan 2/9 Jan 2/9 Jan 161/2 Jan 161/2 Jan 161/2 Jan 3/6 Jan 3/6 Mar

271/2 Jna 43/4 Jan 351/4 Feb 571/4 Mar

3¼ Jan 74 Mar

Jan. 1 High

9 Feb 14¼ Feb 10 Jan 10¼ Jan 6½ Feb 7½ Jan

42½ Feb 85 Feb 2% Jan 4¼ Feb 3% Jan 11¼ Jan 2% Mar 4½ Feb 15% Mar 4% Jan

7% Mar 1% Jan 16% Feb 13% Mar 7% Jan 34% Jan 70% Feb 109 Jan 29% Feb 17 Feb 19% Feb 8% Feb

31¼ Mar 5% Jan 35¾ Mar 66¾ Feb

3½ Mar 79¾ Feb

1634 Jan 5 Mar 1138 Mar 736 Mar 4534 Feb 23 Mar

47 Jan 29 Jan 32¼ Mar 30½ Mar 28½ Feb 26½ Mar 6¼ Mar 49¾ Feb

5% Jan 5% Jan 1% Feb 11% Jan 21% Mar 20 Jan 17% Feb 7% Feb 7% Feb 7% Feb 10% Jan 5% Jan 5% Mar

33% Jan 24½ Mar 15% Jan 8¼ Feb 3% Jan 5½ Jan 21% Feb 3% Jan 23% Feb 5% Jan 15 Jan

40 Feb 22¼ Feb 12¼ Feb 22 Feb 8% Feb 16¼ Mar 17¼ Mar 18½ Jan 91 Mar

91 Mar 6 Feb 1 Jan 53½ Jan 4½ Jan 105 Feb 2 Jan 4 Jan 3¾ Jan 20 Jan 24¼ Mar 23¾ Mar

1 Feb 8¼ Mar 18¾ Feb 7½ Mar

103³/4 Jan 75 Feb 67/8 Jan 1/4 Jan 36³/4 Jan

1

1 75% 17 75% 1 8 17 ½ 7 ¾

99 991/2

5^{1/4} ^{1/8} 35^{1/4} 51/2 18 351/4

99

5 1/4 16

125

2,200 16,100 100

³⁄₄ Jan 45⁄₈ Jan 16¹⁄₂ Mar 7 Jan

99 Mar 73³4 Feb 5¹4 Mar ³² Jan 33¹4 Jan

	Б.								
2	(1300)				The Commercial	and Finan	aial Chro	miala	
-	alar a salar a basa		1 4 1 1 1 4 1		The Commercial			<i>nicie</i>	_
			NFW	YORK	CURB EXCHANGE				
				RANGE FOR	WEEK ENDED MARCH 23				
	A Constant of the second	Thursday Week's	Sales	MANGE FOR	WEEK ENDED MARCH 23				
	STOCKS New York Curb Exchange	Last Kange Sale Price of Prices	for Week	Cines You 1	STOCKS	Thursday Last	Week's Kange	Sales for Week	
1	Par	Low High	Low	Since Jan. 1 High	New York Curb Exchange	Sale Price		Shares	
	National Union Radio30c Neptune Meter common2.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 4 Ja	n 5½ Fel	Pa Bowe (The) Corp common	50 A.M. 30	Low High 85/8 87/8	600	
	Nestle Le Mur Co common		4 ³ /4 Ja	n 5½ Jai	Boyalite Oil Co Ltd	131/8	123/4 131/4	6,100	
	New England Tel & Tel100 New Haven Clock & Watch Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 93 % Ja 1,000 2 ½ Ma	n 103 ³ /4 Ma	r Ryan Aeronautical Co	9 ³ /4	83/4 93/4	600	
	4½% convertible preferred20 New Jersey Zinc25	71 703/4 721/2	1,400 61/4 Ma	r 9% Jai	1 Rverson & Havnes common	51/2	$5\frac{3}{8}$ $5\frac{1}{2}$ $5\frac{3}{4}$ $5\frac{7}{8}$	900	
	New Mexico & Arizona Land1 New Park Mining Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 8 ³ /4 Ja	n 11% Jan	[19] 김 영화 김 영화 영화 영화 문제에 대한 영화 문제가 있다.		tel de de la		
	New Process Co common	761/2 761/2	110,800 1% Ja 25 72 Ja	n 78 Feb		1.1			
	New York Auction Co common* New York & Honduras Rosario10	34 1/4 34 1/4 x34 3/4	300 8 Ja 150 31 Ja			S			
	New York Merchandise10 New York Shipbuilding Corp-	$11\frac{3}{4}$ $11\frac{1}{2}$ $11\frac{3}{4}$	200 10% Jan			36½ 72	34% 36½ 70 72½	5,300 2,200	
	Founders shares1 Niagara Share Corp common5	$\overline{15}\frac{16}{4}$ $16\frac{16}{8}$ $16\frac{14}{15}$ $15\frac{14}{15}$ $15\frac{12}{2}$	500 16½ Ma 1.200 15½ Fe		Samson United Corp common1	15/8	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	1,000 4,700	
	Niles-Bement-Pond	16 153/4 161/2	4,000 15% Fel	b 17% Feb	Sayre & Fisher Brick Co1	3 1/8	31/8 31/8	1,000	
	Nipissing Mines5 North American Rayon \$3 preferred_50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 114 Jar 900 48½ Ma	r 23/4 Jan r 495/8 Jan	Schulte (D A) Inc common1	238	X9 ¹ / ₂ 9 ⁷ / ₈ 2 ¹ / ₄ 2 ³ / ₈	1,300 1,800	
	North American Utility Securities North Central Texas Oil5	19 19 19 19 14	200 4 ^{1/2} Ma 17 ^{1/4} Ja	r 6 Jan	Scullin Steel Co common	35 ³ 4 2 ¹ /4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 100	
	North Penn RR Co50	5 3/4 5 1/2 5 7/8	4,900 41/2 Jan	n 63% Feb	Seeman Bros Inc		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	300 3,200	
	Northern Ind Pub Serv 41/4 % pfd100	98 98 100	60 98 Ma	r 1023/4 Mar	Selby Shoe Co	13%	13% 13%	100	
	Northrop Aircraft Inc1 Novadel-Agene Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,700 13 Jan 800 15% Jan	15 1/2 Mar	Convertible stock	x26 3	3 ¹ / ₂ 4 x25 ¹ / ₂ 37 ¹ / ₄	18,200 55,600	
	그는 그는 것이 아이지 않았다.				\$5.50 prior stock25 Allotment certificates	x93 x97	89% 95% 94 99%	4,000	
	지수는 것이다. 이 것이 많이야?	0		a state in the second	Semler (R B) Inc1		31/8 31/8	800	
•	Ogden Corp common50g	3/4 5/8 3/4	1,000 ½ Jan	i il Jan	Sentinel Radio Corp common1		7 73/8	2,700	
	Ohio Brass Co class B common• Ohio Power 4½% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 48½ Jar 130 x110¾ Fet	55% Feb	Sentry Safety Control1 Serrick Corp class B1	11/4	$1\frac{1}{4}$ $1\frac{1}{2}$ $15\frac{1}{4}$ $15\frac{3}{4}$	2,000 300	
	Oklahoma Natural Gas15 Oliver United Filters class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 28% Jan 300 11¼ Jan	323% Feb	Seton Leather common		61/4 61/2	3,500	
	Olympic Radio & Telev Inc1 Omar Inc1	121/2 121/4 131/8	11,900 83% Jar	13 1/8 Mar	Shawinigan Water & Power	321/4	32 ³ / ₄ 32 ¹ / ₂ 67 68	2,100	
1	O'okiep Copper Co Ltd Amer shares Overseas Securities1	351/2 351/2	75 18½ Jan 200 34½ Man		4% preferred100	107 1	106 107	550 70	1
	Overseas SecuritiesI	15 15¾	500 15 Mai	16% Jan	Shoe Corp of America class A	d II de la	16% 1634	600	
	신 동안에 가지 않는 것을 받았는 것을 했다.	Р			Sicks Breweries Ltd* Silex Co common*	22	6 1/8 6 1/2	400	
	Pacific Can Co common5	Read and the state of the state of the	at he was and all		Simmons-Boardman Publications- \$3 convertible preferred*	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	311/4 311/4	100	
	Pacific Lias & Electric 6% let ofd 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 8½ Jan 1,400 33% Mar		Simplicity Pattern common1	43/4	434 478	800	
	5 ½% 1st preferred25 5 % 1st preferred25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 31 Mar 200 28½ Jan	33 Feb	Simpson's Ltd class B* Singer Manufacturing Co20	573/4	571/4 583/8	1,200	
	5% redeemable 1st preferred25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 26 ³ /4 Mar	29 Jan	Singer Manufacturing Co Ltd— Amer dep rcts ord registeredf1	N Dech			
	4.80% red 1st preferred25 Pacific Lighting \$4.50 preferred	271/4 271/4	100 27¼ Mar	28% Feb	Smith (Howard) Paper Mills*	Same Say	77 77	25	
	54.40 div cum preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 102% Jan 40 102 Jan	106 ½ Mar 105 ½ Feb	Solar Aircraft Co1		1434 15	1,500	
	Pacific Petroleum Ltd1 Pacific Power & Light 5% pfd100	9 ¹ /8 9 9 ¹ / ₁₆	20,100 7_{10}^{1} Jan 96 ¹ / ₄ Jan	9% Feb	Sonotone Corp1 Soss Manufacturing common1	4% 10¼	4 ¹ / ₄ 5 10 ¹ / ₄ 10 ¹ / ₂	15,400 1,200	
Ľ	\$1.30 1st preferred		14 1/4 Jan	15 Mar	South Coast Corp common1 South Penn Oil common12.50		$6\frac{3}{4}$ $6\frac{3}{4}$ $42\frac{1}{2}$ $42\frac{7}{8}$	300	
	Page-Hersey Tubes common		22 Jan 49 Jan	24 Jan 51 Jan	Southwest Pa Pipe Line10		$42\frac{1}{2}$ $42\frac{1}{8}$ $22\frac{1}{2}$ $22\frac{1}{2}$	1,200 50	
	Fanalapec Oll (C A) Amer charge	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29,400 4 Jan 9,800 5% Mar	6 Feb 75% Jan	Southern California Edison- 5% original preferred25		46 46	10	
- 3	Paramount Motors Corp1		16½ Jan	17 Jan	4.88% cumulative preferred25		275% 2734	700	1

5% Jan 1% Mar 13% Jan 22 Jan 5% Jan 29% Jan 61% Jan 106 Jan 23 Jan 15% Mar 18% Feb 5 Jan Pacific Can Co common_ Pacific Cas & Electric 6% 5½% 1st preferred_ 5% redeemable 1st prefe 64.00 % red 1st preferred Pacific Petroleum Ltd_ Pacific Petroleum Ltd_ Pacific Petroleum Ltd_ Pacific Petroleum Ltd_ Pacific Petroleum Common S1.30 1st preferred Sage-Hersey Tubes common Pancoastal Oil (C A) water Panatapee Oil (C A) Amer Parkersburg Rig & Reel_ Patchogue Plymouth Mills_ Paticna Co Ltd_____ 00 200 $\overline{25}$ 14% Mar 4% Jan 9 Jan 5 Jan 35% Jan 20% Jan 500 200 200 200 200 200 50 45 Jan 275% Jan 29 Feb 283% Jan 26 Jan 25 Mar 41% Jan 451% Mar 10 700 100 800 200 200 100 800 46 275% 31 29 265% 25 6 451/4 5% Mar 16½ Jan 29½ Jan 12 Jan 55 Jan 5% Mar 46 27³/4 31 29⁵/8 26⁷/8 25¹/2 6 45³/4 17 Jan 39 Jan 19% Feb 75 Feb 6% Feb 27% 35 1/4 34 1/2 35 1/4 16 3/8 17 200 400 29¹/₂ 26⁵/₈ 25 55% 53% 500 2 40 Jan 23 Jan 27 Jan 13 ¹/₄ Jan 3% Jan 109 ¹/₄ Mar 5¹/₂ Mar 3¹/₄ Jan 3¹/₄ Jan 67 Mar 13¹/₄ Feb 44 Mar 24 % Mar 28 % Mar 15 % Mar 15 % Mar 6 % Jan 112 Jan 6 Feb x41 Mar 74 % Jan 16 Jan 41 1/8 24 1/2 411/8 423/8 0 241/2 247/8 200 150 25 4 ½ Mar 4 ¾ Feb 13 Jan 9 ½ Mar 20 Jan 21⁄4 Jan 17¾ Jan 17¾ Jan 6 ½ Mar 6 Feb 160 Mar 81⁄4 Jan 41⁄4 Jan 41⁄4 Jan --1 103% 215% 23% $\begin{array}{c} 4\frac{1}{2}\\ 4\frac{3}{4}\\ 3\frac{3}{4}\\ 1\\ 9\frac{3}{4}\\ 2\frac{3}{4}\\ 16\\ 39\frac{3}{4}\\ 16\\ 39\frac{3}{4}\\ 6\frac{3}{4}\\ 6\frac{3}{8}\\ 160\\ 8\frac{3}{4}\\ 6\frac{3}{8}\\ 5\end{array}$ $\begin{array}{c} & 4\,3\!\!/_4 \\ & -4\,3\!\!/_4 \\ & 1 \\ & 10\%_6 \\ & 21\%_8 \\ & 3\\ & 18\,3\!\!/_4 \\ & 16\,3\!\!/_4 \\ & 6\,3\!\!/_8 \\ & 163 \\ & 9 \\ & 6\,3\!\!/_4 \\ & 4\,7\!\!/_8 \\ & 5\,3\!\!/_4 \end{array}$ $\begin{array}{c} 200\\ 100\\ 1,000\\ 1,700\\ 400\\ 1,900\\ 200\\ 1,100\\ 700\\ 6,000\\ 1,400\\ 500\\ 500\\ 500\\ 3,200\\ 700\\ \end{array}$ 14 1/8 4,700 300 450 200 1,300 500 700 2.78 1101/4 39 1/1 4 1/8 67 1/2 .10 3934 63/8 ____ Perfect Circle Corp______ Pharis Tire & Rubber common_____ Philadelphia Co common______ Phillips Packing Co_____ Phillips Screw Co______ Pierce Governor common_____ Pierce Gold Mines Ltd_____ Piper Aircraft Corp common_____ Pittsburgh & Lake Erie_____ Pittsburgh Metallurgical common_____ Pittsburgh Metallurgical common_____ Pieneumatic Scale common_____ .10 3⁄4 ___ 18 Jan 23½ Jan 11½ Feb 4¾ Mar 28¾ Feb Light co 11 Feb 2034 Mar 7% Jan 4% Jan 2234 Jan .50c 3⁄4 3⁄4 100 160 9 6³/4 4³/8 41/2 253/4 -43/4 26 41/2 26 1,300 115 Jan 234 Mar 60 Jan 3538 Jan 378 Mar 18 Jan $2,600 \\ 2,600 \\ 830 \\ 1,200 \\ 100 \\ 50$ 27% Mar 3¾ Jan 65¾ Feb 40 Feb 45% Jan 26¼ Feb 21/4 Starrett (The) Corp _______ Steel Co of Canada ordinary______ Stering Aluminum Products com. Sterling Brewers Inc.______ Sterling Engine Co.______ Sterling Inc ______ Stetson (J B) Co common______ Stinose (Hugo) Corp______ Stook (S) & Co common______ Strock (S) & Co common______ Superior Porliand Cement, Inc._____ Superior Tool & Die Co______ Swan Finch Oli Corp______ 28¹/₂ Jan x22¹/₂ Jan 14¹/₄ Mar 7^{*}/₈ Jan 2^{*}/₈ Feb 4¹/₉ Mar 18¹/₂ Jan 1^{*}/₈ Jan 20^{*}/₈ Jan 20^{*}/₄ Jan 3^{*}/₄ Jan 11 Jan 62 1/4 34 3/4 100 150 400 800 1,100 2,900 275 1,000 200 900 --------Pneumatic Scale common_____ Polaris Mining Co_____ Powdrell & Alexander common_____ Power Corp of Canada common. 6% 1st preferred_____ Pratit & Lambert Co_____ Prensechall Inc common_____ Prosperity Co class B______ Prosperity Co class B______ Prosperity Co class B______ Prosperity Co class B______ Problic Service of Colorado_____ Public Service of Colorado_____ 44% Cumulative preferred____ Puget Sound Pulp & Timber con Pyle-National Co common_____ Pyrene Manufacturing _____ 23/4 47/8 211/4 3 21 271/4 $\begin{array}{rrrr} 4\frac{1}{8} & 4\frac{1}{4} \\ 10\frac{1}{2} & 10\frac{1}{2} \\ 23\frac{3}{4} & 24 \end{array}$ 4¹/₆ Mar 8 Jan 19¹/₂ Jan 100 Feb 34 Jan 11¹/₂ Jan 14 Jan 2³/₈ Mar 8 Jan 8¹/₂ Jan 51/2 Jan 121/2 Jan 25 Feb 1011/2 Mar 40 Feb 123% Mar 213/4 Mar 31/2 Jan 9 Mar 10 Mar 600 500 150 24 _100 361/2 373/4 150 2.50 25c 21½ 4 14½ 18½ 2½ 8% 10 20 ¼ 25% 9 10 3,400 3,200 400 100 325 5,300 200 20 1/4 2 5/8 4 14 1/8 100 102 Jan 25 1/8 Jan 13 3/4 Jan 9 Jan 104½ Feb 33% Feb 17 Feb 12 Mar Т 30 700 600 1,400 34¼ Jan 18¼ Jan 111 Jan 175% Jan 6¼ Jan 12¼ Jan 15½ Jan 75% Jan 15½ Jan 85 Jan $\begin{array}{ccc} 36 & 36 \\ 20 \frac{1}{2} & 22 \end{array}$ 100 4,800 12 10 213/4 $100 \\
1,200 \\
2,200 \\
100 \\
2,200 \\
600$ --7½ 16 Q Quebec Power Co ----83% 17½ 181/4 Jan 19 Jan -------------- $\begin{array}{c} \mathbf{6} & \mathbf{6} \\ \mathbf{15} & \mathbf{1} \\ \mathbf{4434} & \mathbf{4542} \\ \mathbf{312} & \mathbf{334} \\ \mathbf{9942} & \mathbf{100} \\ \mathbf{138} & \mathbf{142} \\ \mathbf{338} & \mathbf{342} \\ \mathbf{234} & \mathbf{3321} \\ \mathbf{214} & \mathbf{2214} \\ \mathbf{2142} & \mathbf{1842} \\ \mathbf{2142} & \mathbf{2244} \\ \mathbf{2142} & \mathbf{2244} \end{array}$ $\begin{array}{c}
6\\
1\\
44^{3/4}\\
3^{3/4}\\
100\\
1^{3/8}\\
3^{1/2}\\
2^{3/4}
\end{array}$ R 6 Feb 7% Jan 4434 Mar 3% Jan 99% Jan 1% Mar 1% Mar 19% Feb 18% Mar 16% Jan 17 Jan $500 \\ 400 \\ 250 \\ 1,000 \\ 125 \\ 2,200 \\ 3,800 \\ 6,800 \\ 600 \\ 50 \\ 2,100$ x17% Jan 1% Jan 25% Jan 55% Feb 10% Mar 4% Feb 6 Jan 4% Jan 1% Jan 31% Jan 3 Jan 25 Jan 2% Jan 26½ Jan 30 Mar 59 Feb 12% Jan 5½ Jan 5½ Jan 2³4 Jan 2³4 Jan 30½ Mar 37% Feb 4% Feb 18% 3.100 les 200 125 1,100 28 1/2 $\begin{array}{r}
 107_8 \\
 5 \frac{1}{8} \\
 65_8 \\
 47_8 \\
 2\frac{1}{4} \\
 27 \\
 32\frac{1}{2} \\
 4
 \end{array}$ $10,100 \\ 4,900 \\ 100 \\ 2,300 \\ 4,100 \\ 100 \\ 200 \\ 2,600$ 105% 51/8 103/8 $\begin{array}{r}
 5 \\
 6 \\
 5 \\
 4 \\
 5 \\
 8 \\
 1 \\
 3 \\
 4 \\
 27 \\
 3 \\
 21 \\
 2 \\
 3 \\
 3 \\
 4
 \end{array}$ 18 1/2 21 1/8 47/8 21/8 321/2 33/4 U Ulen Realization Corp_____ Unexcelled Chemical Corp____ Union Gas of Canada_____ Union Oil Co of California____ \$3.75 preferred series A_____ Union Stock Yards of Omaha. United Aircraft Products com United Corp warrants_____ United Elastic Corp_____

2¹/₈ 100 40 2¹/₄ 101³/₈ 41 5,800 30 425 2 Jan 97 Jan 3434 Feb 2% Feb 103 Feb 43 Mar 40 $\begin{array}{r} \overline{14} \frac{1}{2} \\ 15 \frac{1}{4} \\ 41 \frac{1}{4} \\ 1 \frac{1}{16} \end{array}$ $\begin{array}{r} 15\frac{1}{8} \\ 15\frac{5}{8} \\ 42\frac{1}{2} \\ 1\frac{1}{8} \end{array}$ 143/4 151/4 411/4 4,000 200 3,100 12,500 12¼ Jan 9¾ Jan 39¾ Jan 1¹₁₆ Mar 15% Jan 17% Feb 51% Jan 2% Mar

21/8

For footnotes see page 33.

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YORK CURB EXCHANGE NEW

RANGE FOR WEEK ENDED MARCH 23

	Interest Sale Price		eck's Range or Friday's Shares	Bonds I Range Sinc Low	Range Since e Jan. 1 High
nited Milk Products common				8½ Jan	11½ Feb
75c participating preferred				23 Feb	23 Feb
Amer deposit rcts ord registered			<u></u>	5¼ Jan	6 ¹ /a Feb
ited NJ BR & Canal		242 242	10 800	242 Mar }} Jan	245 Jan 남동 Feb
hited Profit Sharing common25		51/2 51/2	50	4 1/2 Jan	5% Jan
10% preferred10 hited Shoe Machinery common25	4478	44 ¹ / ₂ 45 40 ³ / ₄ 41 ¹ / ₂	2,900 350	43% Feb 39% Jan	49¼ Jan 41½ Mar
Preferred25 hited Specialties common1	1434	143/8 143/4	300	43¾ Feb 39¾ Jan 13¾ Feb	15 Jan
S Air Conditioning Corp10c S Foil Co class B1	2 34 ³ /4	2 2 ¹ / ₈ 34 ¹ / ₄ 35 ³ / ₄	3,000 3,300	1% Jan 28% Jan	23% Jan 37% Feb
S and International Securities	5	5 5½	2,000	4% Jan	53/4 Feb
\$5 1st preferred with warrants		86 ¹ / ₂ 86 ¹ / ₂ 8 ¹ / ₈ 8 ¹ / ₂	25 4,200	86½ Mar 8 Mar	92 Feb 9¼ Jan
S Rubber Reclaiming Co1 nited Stores Corp common50c	33/4	334 334	400	3% Mar	5% Jan
nited Stores Corp common50c niversal Consolidated Oil10	2 1/2	2 ³ /8 2 ⁵ /8 80 80	1,500 150	1% Jan 62 Jan	3¼ Feb 86 Mar
niversal Insurance10 niversal Products Co common10	30	30 30	50	253/4 Jan	30 Mar
ah-Idaho Sugar5	37 ¹ /4 3 ³ /8	37 38 3 ³ / ₈ 3 ⁵ / ₈	300 3,200	28½ Jan 3¼ Feb	38 Mar 3¾ Jan
	1				
		V	9.400	71/ Jon	01/ Hob
alspar Corp common1 \$4 convertible preferred5 anadium-Alloys Steel Co	8 90½	$7\frac{1}{2}$ $8\frac{1}{4}$ $90\frac{1}{2}$ 92	70	7¼ Jan 82 Jan	9¼ Feb 96% Feb
anadium-Alloys Steel Co	-9	46 1/2 46 1/2	250 3,300	40 Jan 8½ Mar	50 Mar 10¼ Jan
enezuelan Petroleum20c		8 ³ / ₄ 9 3 ⁷ / ₈ 4 ¹ / ₄	4,500	3% Mar	5¼ Jan
ogt Manufacturing•			1 .	13½ Jan	15 Feb
			1 and		
가장에 가장되었다. 가장은 가장은		W			
aco Aircraft Co•	23/4	23/4 31/8	800	23/4 Mar	3% Jan
agner Baking voting trust ctfs ext*	71/4	71/4 71/2	600	7½ Jan 108¾ Jan	8 Feb 110 Jan
agile: Daring voting that the third the barrier 100 valit & Bond Inc100 valit & Bond Inc100 valit & Compreferred30	る異合。	11/2 13/4		1½ Mar	21/4 Feb
\$2 cum preferred30 Waltham Watch Co v t c w i1	14½ 2½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 6,500	12 Jan 2 Feb	17½ Feb 2¾ Jan
ard Baking Co warrants	71/2	71/2 8	1,100	2 Feb 6¾ Jan	9 Feb
entworth Manufacturing1.25	71/2	73/8 71/2	800	7% Jan	81/8 Feb
Vest Texas Utilities \$6 preferred* Vestern Maryland Ry 7% 1st pfd100				111½ Jan 177 Jan	113 Jan 191 Feb
Testern Tablet & Stationery com *		26% 27		26 Jan	27 Jan
Vestmoreland Coal20 Vestmoreland Inc0 Vestmoreland Inc0 Vestmoreland Inc0 Vestmoreland State0 Vestmoreland State0		381/2 381/2	25	37 Jan 22½ Mar	41% Feb 25½ Jan
Veyenberg Shoe Mfg1	E.	21 21 1/4		23½ Mar	25¾ Jan
/hirlpool Corp5		21 21 1/4		16¼ Jan	23½ Jan
hitman (Wm) & Co1			1724	4% Jan 16½ Jan	5¼ Jan 19¼ Jan
Vichita River Oil Corp10 Vickes (The) Corp5		93%8 91/2 0 03/2	700	8% Jan	10½ Mar
Villiams (R C) & Co	the Acres of	9 9%	150	63/4 Jan	10% Feb 14¾ Jan
Villson Products Inc1 Vilson Brothers common1	53/4	5 1/8 5 3/4	1,600	13% Jan 4% Jan	7½ Jan
5% preferred w w25 5% preferred x w25		15% 151/2	300	14% Jan	17¾ Feb 18 Jan
innipeg Elec common		41 41	100	16 Jan 33½ Jan	43 Feb
Visconsin Pwr & Lt 4½% pfd100 Voodall Industries Inc2		99 100% 15½ 15½		99 Mar 14 4 Jan	105 Jan 15½ Mar
Voodley Petroleum common8		15^{1}_{15} 15^{1}_{15}		14% Mar	183/8 Jan
American denosit receipts 58		4 5% 4 5%	300	4½ Jan	43⁄4 Feb
6% preference£1 Vright Hargreaves Ltd•	1			1½ Jan	
vright Hargreaves Ltd	1 %	1 ⁹ ₁₅ 1%	5,300	1½ Jan	IIS JAH
				in the second	
i de la participación	ala di	Thursday			
BONDS New York Stock Exchange	Interest Period	Last	or Friday Bid & Ask		Range Since Jan, 1
TION YOUR DIVOR DACHANGE	T CI IOU	Sale I 1100	Low H		Low High
Appalachian Elec Power 3¼s 1970	June-1	Dec 104			1033/4 1071/8
Bethlehem Steel 6s Aug 1 1998 Boston Edison 2 ³ / ₄ s series A 1970	Quar-]	Feb	$\begin{array}{cccc} 104 & 104 \\ \ddagger 158 & 163 \\ 98\frac{1}{2} & 99 \\ 114 & 114 \end{array}$	% <u>3</u> 7	163 166 98½ 103¾
Central States Elec Corp 5s debs 194	8Jan-J	uly	114 114	1/4 4	111 114 1/4
△Central States Elec Corp 5s debs 194 △5½s debentures 1954 Chicago Transit Authority—	Mar-S	ept 1193/4	1193/4 119	3/4 8	1167/ ₈ 120

Chicago Machalt Authentity						
Chicago Transit Authority— 3 ³ / ₄ s revenue series of 1947—1978Jan-July	1.0 8	100% 101	5	99	1033/4	
5745 levenue series of 1941-1910Jan-July		100 % 101		30	100 /4	
				2.12		
Delaware Lack & Western RR-						
Lackawanna of N J Division—			100 M			
1st mortgage 4s series A 1993May-Nov	67	66 67	4		731/2	
△1st mortgage 4s series B 1993May	62	61 62	10		64	
Eastern Gas & Fuel 3½s 1965Jan-July	1011/2	101 1/2 102 1/2	21		103 %	
Elmira Water Lt & RR 5s 1956Mar-Sept		1112		112%	1123/4	12
Ercole Marelli Elec Mfg Co-				1. 1. 1. 1	2 8 1	
△61/2s with Nov 1 1940 coupon 1953May-Nov		\$55		53	57	
△6½s ex Nov 1 1947 coupon 1953May-Nov		124				
있다. 이번 그 가슴을 걸었는 것 같은 것이 집에서 사람이 가격하게 했다.		이 집에 많다.			10.00	
Tinland Desidential Mire Deals		n har starter og h				
Finland Residential Mtge Bank- 5s stamped 1961Mar-Sept		±69 73		70	70	
58 stamped 1961Mar-Sept			- 3	100	1041/2	
Green Mountain Power 33/4s 1963June-Dec		100 1/2 101		100	104 72	
Guantanamo & Western RR-		455 00		53	53	
∠6s series A (coupon on) 1958Jan-July		255 60	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		50	
△Ex-coupon market		‡45 50		44	50	
International Power Sec-						
All issues 11% redeemed		5. C.	1.4	1. 1. 14	1	
△6½s series C 1955June-Dec		791/2 87	13	61	87	
△6½s (Dec 1 1941 coupon) 1955	84	771/2 84	23	60	84	÷ù,
△7s series E 1957Feb-Aug	90	811/2 90	13	63	90	
△7s (Aug 1941 coupon) 1957	87	81 87	31	581/2		
∆7s series F 1952Jan-July	89	82 89	33	65	89	
A7s (July 1941 coupon) 1952	85	81 85	23	613/4	85	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Barry Barry Barry	Sto	cks				-Bonds			
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
March 17	249.03	82.55	43.10	92.30	99.85	105.73	97.23	101.07	100.97	ł.
March 19	249.03	82.04	42.88	91.86	99.90	105.65	96.95	101.09	109.89	
							97.10	101.05	100.82	
March 20	247.87	81.50	42.78	91.69	99.81	105.35				
March 21	249.37	82.30	42.90	92.20	99.65	105.15	97.01	101.04	100.71	
March 22	250.52	81.99	43.06	92.37	99.63	105.10	97.06	101.06	100.71	
March 23		-Good F					food Frida	y		

BONDS Interest	hursday Last	Week's R: or Thurse	lay's	Bonds	Range	Since	
New York Stock Exchange Period S	ale Price			Sold	Jan.	1	
		Low H	ligh	No.	Low	High	
Interstate Power Co-	861/8	851/2 86	1/2	21	83	881/2	
Isarco Hydro-Electric Co					49	49	
△7s with Nov 1 1940 coupon 1952Mar-Nov		+94	÷		49	43	
Altalian Superpower, 6s 1963Jan-July		\$46 4	ī į		43 1/4	47 1/4	
Extended at 4% to 1963April-Oct	1	78 79	9	3	73	79	
New England Power 3 48 1961May-Nov	102 1/2	102 1/2 103	21/2	7.	1021/2	105	
Nippon Electric Power Co Ltd— △1st mortgage 6½s 1953Jan-July	1	66 6	в	7		70	
△1st mortgage 6½s 1953Jan-July		00 00	D	· · ·	441/2	10	
Ohio Power 1st mortgage 31/4s 1968April-Oct	104	104 10-	4 1/2	5	104	10634	
1st mortgage 3s 1971April-Oct			2	1	102	104 1/2	
Park Lexington 1st mortgage 3s 1964Jan-July		\$98 10	1		981/2	981/2	
Pennsylvania Water & Power 31/4s 1964June-Dec		101 1/2 10		5	1011/2		
3 ¹ / ₄ s 1970Jan-July		\$100 10	3	·	104 %	105 1/2	
Piedmont Hydro-Electric Co-		155 _			55	55	
△6½ s with Oct 1 1940 coupon 1960April-Oct △6½ s ex Oct 1 1947 coupon 1960		±24 _	-		55	55	
Public Service Electric & Gas Co-		+21 -	-				
50-year 5% debentures 1998Jan-July		158 15	8	1	158	165	
Queens Borough Gas & Flectric-							
5 ¹ / ₂ s series A 1952April-Oct		1021/2 10	3 1/2	8	102	1031/2	
	d the set	4100 10	01/				
Safe Harbor Water Power Corp 3s 1981May-Nov			21/4	:	1021/	104	
San Joaquin Lt & Pow 6s B 1952Mar-Sept			31/2	10	103 1/4		
Southern California Edison 3s 1965Mar-Sept		1013/4 10		18		10434	
3½s series A 1973Jan-July		\$102 10			103	105	
1st and ref M 3s series B 1973Feb-Aug)4		1031/4		
Southern California Gas 3¼s 1970April-Oct		‡102 10	5		1031/2	105	
Southern Counties Gas (Calif)— 1st mortgage 3s 1971Jan-July	1 1	+100 10	07/8		101	103	
1st mortgage 3s 1971Juny		\$100 10	78		101	103	
Southwestern Gas & Electric 31/4s 1970Feb-Aug	1001/4	100 1/4 10	03/4	3	1001/4	105 1/2	
Spalding (A G) & Bros 5s 1989May-Nov	100/1	981/2 9		5	951/2		
Starrett Corp Inc 5s coll trust 1966April-Oct		931/2		3	843/4		
Stinnes (Hugo) Corp-	1 -			1. S. S. S. S.	1.1	9 T. M. S.	
Stinnes (Hugo) Corp— △7-4s 3rd stamped 1946Jan-July	44	44 4	4	2	34	471/4	
Stinnes (Hugo) Industries				2	001/	4771/	
△7-4s 2nd stamped 1946April-Oct		45 4	15	2	32 1/2	471/4	
Terni Hydro-Electric Co-	e Maria			1. A.			
△61/2s with Aug 1 1940 coupon 1953Feb-Aug		163 7	70		46	65	
△6½s ex Aug 1 1947 coupon 1953		101					
Triborough Bridge & Tunnel Authority-							
234s revenue 1969May-Nov	1021/2	1021/2 10	021/2	4	1021/2	103	
United Electric Service Co-	. Male as for			14 J. 1		50	
△7s, with Dec 1 1940 coupon 1956June-Dec			60	1 ¹ 1	50	- 50	
△7s ex Dec 1 1947 coupon 1956	• •••]	‡24 ·	. .				
Maldorf-Astoria Hotel- △5s income debentures 1954Mar-Sept		971/2	0716	2	961/2	99	
Washington Water Power 3½s 1964June-Dec		1043/4 1				4 106 1/2	
West Penn Traction 5s 1960June-Dec			15		116	1163/8	
Western Newspaper Union-		+110 1	10	11 ST			
6s conv s f debentures 1959Feb-Aug		102 1	03	5	102	104	
US CONTY & A REPORTATION 1000			77	1.12		1 - C	

Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	or Thu	Range rsday's Asked	Bonds Sold	Range Jan		
			Low	High	No.	Low	High	
Agricultural Mortgage Bank (Col)-		5. 1 A.M.		1. S.	1.2			
△20-year 7s April 1946	April-Oct		176					
△20-year 7s Jan 1947	Jun-July		176					
Bogota (see Mortgage Bank of)-		10 S.K.						
△Cauca Valley 'is 1948	June-Dec	1	156	571/2	· · · · ·	541/2	541/2	
Danish Cons Municipal Loan-						· · · · · ·	1 1	
External 5½s 1955	May-Not		821/4	82 1/4	5	. 71	821/	
External 5s 1953	Feb-Aug		\$70 1/2	723/4		64	72%	
Danzig Port & Waterways-						4.44		
△External 6½s stamped 1952	Jan-July	Li maneri	\$7	834	a cine i	5 3/4	9	
					1. 1. 1		See St.	
ALima City (Peru) 61/2s stamped 1958_	Mar-Sept		\$25	27		211/2	25	
Maranhao stamped (Plan A)				100				
Interest reduced to 21/88 2008	May-Not	,	\$371/4	39		37%		v
△Medellin 7s stamped 1951	June-Dec) '	\$56			54	56	
Mortgage Bank of Bogota-		en 1, 194	Cash 19					
△7s (issue of May 1927) 1947	May-Nov	1		(
△7s (issue of Oct 1927) 1947	April-Oci		155		1.1.1.1.1.1.1	. 56	56	
△Mortgage Bank of Chile 6s 1931	June-Dec	3 1	\$51	==		511/2	511/2	
Mortgage Bank of Denmark 5s 1972	June-Dec	3	79	79	1	79	83	
and the second stranger and the first strategies for	1 4 3 7							
Parana stamped (Plan A)	1. S. S. S.		+001/	10	1. 1.2.2	39	40%	
Interest reduced to 21/as 2008	Mar-Sep	C	\$391/2	42			2078	
Peru (Republic of)-			DOSI	001/	120	26	29 1/4	
11/28 to 21/28 (ser A B C D E) 1997	Jan-July	7 29	28%	29 1/4	120	20	20 14	
Rio de Janeiro stamped (Plan A)		- N	+05	20		34	35%	
Interest reduced to 2% 2012	Jan-Juli		\$35		74	2	2%	
△Russian Government 61/2s 1919	Jan-Jul	y 2½	21/2		5	2	2%	
△5½s 1921	June-De		21/2	21/2 .	. 0		~ /8	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend.

'Thursday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

SReported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled h	oy National	Quotation Bureau, Inc.	
Date-	Closing	Range for 1951	
Mar. 17	47.28	High 48.65 Feb 26	
Mar, 19	47.09	Low 43.37 Jan 2	
Mar. 20	46.90		
Mar: 21	46.85	Range for 1950	
Mar. 22	46.90	High 43.24 Dec 30	
Mar. 23		Low 34.25 July 13	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended March 23, 195 Saturday Monday Tuesday Wednesday Thursday	Stocks Number of 1 Shares 630,770 1,122,540 1,015,900 1,313,020 1,293,750	Railroad and Miscel, Eonds \$1,281,000 2,447,000 2,570,000 2,445,600 1,922,C00	Bo \$206,0 361,0 334,0 219,5 202,0	00 00 \$20,0 00 \$20,0 00	nk Governn nds Bond 000	ient Bond s Sales - \$1,487,000 - 2,924,000 - 2,924,000 - 2,664,500
Total	5,375,980	\$10,665,000	\$1,322,5	Holiday 00 \$20,0	00	\$12,007,500
		$T_{\rm eff}$	Week End 1951	ed March 23 1950	Jan. 1 to 1951	o March 23 1950
Stocks-No. of shares		5,	375,980	9,025,990	138,961,252	105,422,282
U. S. Government International Bank Foreign Railroad & Industrial		1,	\$20,000 322,500 565,000	\$1,000 33,000 2,475,800 19,944,400	\$10,000 59,000 25,480,200 243,383,800	\$98,200 171,000 29,841,830 235,147,700
Total		\$12,0	007,500	\$22,454,200	\$268,933,000	\$265,258,780

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

(2) Week Ended March 23, 1951 SJ Saturčay Monday Tuesday Wednesday Thursday	Stocks Number of hares) 143,425 226,245 222,100 325,425 303,365	Domestic \$20,000 47,000 56,000 148,000	Foreign Government \$26,000 71,000 76,000 15,000	(Par Value) Foreign Corporate \$7,000 2,000 17,000	<i>Total</i> \$46,000 118,000 139,000 165,000 83,000
Friday	250,560	\$335,000	Holiday-	\$26,000	\$551,000
Stocks—No. of shares Bonds	- 1	Week Ended 1951 ,250,560	March 23 1950 2,563,580	Jan. 1 to 1951 31,930,431	March 23 1950 23,145,138
DomesticForeign governmentForeign corporate		\$335,000 190,000 26,000	\$499,000 463,000 62,000	\$5,256,000 3,266,000 549,000	\$9.236,000 4.889,000 702,000
Total		\$551,000	\$1,024,000	\$9,071,000	\$14,827,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 23

Boston	Stoc	k E	xch	ange		
STOCKS	Thursda Last Sale Pri	y W R co of	eek's ange Prices	Sales for Week Shares	Range	Since Jan. 1
Par American Tel & Tel100 Rights American Woolen* Anaconda Copper50	154¾ 	154 1/8 2 1 ³ 6 40 1/8	High 155% 211 421/4 401/2	2,021 2,126 260 369	Low 149% Ja 1% Ja 40% Ma 38% Ja	n 243 Feb r 46% Jan
Boston & Albany RR	121 43½	121 43 ¼ 6 ½	122 44 6½.	2,312 20	117¼ Ja x40% Ja 6% Ja	n 44 Jan
Boston & Maine RR- New when issued100 Preferred w i	=	16% 48%	16 ³ /4 48 ⁵ /8	35	16½ Ma 46% Ja	
Boston Personal Prop Trust	25 9 ¹ /4 187 ⁵ /8	24 ³ /4 81 9 ¹ /8 86 ⁷ /8	25 81 9 ³ / ₈ 88 ¹ / ₂	270 9 204 200	24% Jai 78½ Jai 8½ Jai 8½ Jai	n 84 Jan n 10% Jan
Eastern Gas & Fuel Associates- Common new10 Eastern Mass Street Ry10 6% 1st preferred series A100	13% 58	13% 58	13 % 61		11½ Jan 58 Jar	n 14¼ Mar
6% preferred B100 5% preferred adjustment100 Eastern SS Lines Inc•	 19¼	61 1/8 47 19 1/4	61 1/8 47 1/2 19 1/2	30 45 235	58 Jan 37½ Jan	n 62 Mar 1 49 Jan
Employers Group Assoc First National Stores General Electric Gillette Safety Razor Co new1	34 ⁵ / ₈ 77 ³ / ₈ 54 ¹ / ₈ 29 ³ / ₈	34 1/4 77 3/8 53 1/2 27 5/8	34 % 77 % 54 %	80 16 1,081	34 ¼ Mai 76 % Mai 49 ½ Jan 24 % Jan	r 38% Jan r 83% Feb 56% Mar
Kennecott Copper Loew's Boston Theatre25 Lone Star Cement Corp*	73% 76%	70%	23 %8 73 %8 14 77 %8	244	70¼ Mai 13¾ Jan 75% Jan	79¼ Jan 14 Jan
Maine Central RR common100 5% preferred100 Mathieson Chemical Corp* Mergenthaler Linotype new*	II II	2.8	17¼ 107 33%	75 60 130 11	15¼ Jan 99 Jan 29% Jan	22 Jan 110 Feb 37% Feb
Narragansett Racing Assn1 Nash-Kelvinator5 National Service Cos1 New England Electric System20	2034	9 ¹ / ₂ 20 ⁵ / ₈ 16c 12 ¹ / ₄	95% 20% 17c 12%	640 100 1,800 2,141	7½ Jan 17% Jar 10c Feb 11% Jan	9% Jan 22% Feb 25c Jan
New England Tel & Tel100 N Y New Haven & Hartford100 North Butte Mining2.50	20% 1¼	100 20 % 1 ¼	100 % 20 % 1 %	330 10 1,000	93½ Jan 19½ Jan 1 Feb	102¼ Mar 25¾ Jan
Pacific Mills • Pennsylvania RR	21¼ 1	42 ⁵ / ₈ 21 9 ¹ / ₈ 1 7 ³ / ₈	425% 221/4 93/8 1 73/8	. 9	42% Mar 21 Mar 8% Jan 80c Feb 7 Jar	26½ Jan 9½ Jan 1.00 Mar
Shawmut Association• Stone & Webster Inc• Suburban Elec Securities com• Torrington Co	1634 23½	16 ³ / ₄ 22 ⁷ / ₈ 8 ³ / ₄ 37 ¹ / ₄	163/4	144	15% Jan 19¼ Jan 8¾ Mar 34¾ Jan	17% Feb 24% Feb 10 Feb
United Fruit Co	40 1/2 70 1/8 44 7/3 55 1/4 38 5/8	40 1/2 67 5/8 44 3/8 54 1/4 36 3/4	41 70 ⁵ /8 45 55 ¹ /4 38 ⁵ /8	100 1,100 575 145 1,316	33 Jan 59½ Jan 44 Jan 51½ Jan 34¾ Jan	73½ Feb 49% Jan 59 Feb

Cincinnati Stock Exchange Thursday Week's Sales

STOCKS	Last Sale Price	R of	ange Prices	for Weck Shares	Ra	nge Sin	ce Jan.	1	
Par Primmell			High		L	010	1	ligh	
Beau Brummell1 Carey10 Champion Paper10 Cincinnati Gas & Electric common.8½ Preferred100	19 35 106	6. 183/8 501/8 341/4 106	50%	100 583 130 373 4	45% 32	Feb Jan Jan Jan Feb	56 35	Feb % Feb % Feb % Mar % Mar	
Cincinnati Mill Mach10 O N O & T P common20 Cincinnati Street Railway25 Cincinnati Tel50 Cincinnati Union Stock Yard*	53% 75		33 101 ½ 5% 75 14	50 25 207 222 60	5 ³ /4 69 ³ /8	Mar Jan Mar Jan Jan	106 7 76	1/8 Jan Feb 1/4 Jan 1/2 Feb 1/4 Feb	** ***
Eagle Picher10 Formica Ins6 Gibson Art6	Ξ	21 ½ 41 ½ 48	21½ 41½ 48⅛	50 27 145	391/2	Mar Feb Mar	24 42 51	/s Jan Feb Jan	
Hobart10 Kroger new6 Lunkenheimer6	371/8	25 36% 20¾		325 149 150	25 36% 19½	Feb Feb Mar	38	/2 Feb /8 Jan /2 Jan	
P & G new common Randall "B"5 Rapid U S Printing common	7134 	70% 13 11% 41%	72 13 11 ³ / ₄ 41 ⁷ / ₈	1,829 580 10 3	70½ 11¾ 11¼ 37½	Jan Jan	797	s Jan Jan Feb Feb	

For footnotes see page 43.

STOCKS	Thursday Last Sale Price	Range	Sales for Week Shares	Range Since	Jan. 1
Par Unlisted Stocks—	$\frac{1}{2}$	Low High		Low	High
American Airlines1 American Telephone & Telegraph100		15% 16¼ 154¾ 155½	80 59	1334 Jan 149% Jan	16¼ Mar 158½ Mar
Anaconda Mining50 Armco Steel10 Avco Mfg3	44 ½ 8 ¼	39 ³ / ₄ 40 ¹ / ₈ 43 ³ / ₄ 44 ⁵ / ₈ 8 8 ³ / ₈	135 223 315	39¼ Jan 425% Mar 7% Jan	44¼ Feb 51 Jan 8¾ Mar
Chesapeake & Ohio25 Chrysler Corp26 Citles Service10 Columbia Gas1 Curtiss-Wright1	79 875 135 107 8	34 1/8 34 1/8 79 79 87 88 13 5/8 13 7/8 10 7/8 10 7/8	118 15 102 425 50	33 Mar 69% Jan 83% Jan 12% Jan 10% Mar	38% Feb 80% Mar 94% Feb 14 Mar 11% Jan
Day Power & Light 7 Federated Dept Stores 5 General Electric		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	60 70 115 365	29% Jan 49% Jan 49% Jan 46 Jan	32½ Jan 54¾ Feb 56½ Mar 52% Mar
International Tel & Tel* National Cash Register* New York Central*	47%	16 ⁵ / ₈ 16 ³ / ₄ 47 ⁵ / ₈ 47 ⁵ / ₈ 21 ⁵ / ₈ 21 ⁷ / ₈	32 11 35	14¼ Jan 42¾ Jan 21% Mar	17½ Mar 49% Mar 26¼ Jan
Pennsylvania RR50 Pepsi-Cola33½ac Pure Oil*		21 ¹ / ₄ 21 ³ / ₄ 10 ³ / ₄ 10 ⁷ / ₈ 48 ⁷ / ₈ 48 ⁷ / ₈	416 65 33	21¼ Mar 10¾ Jan 47¼ Jan	25% Jan 12% Jan 54% Feb
Radio Corp• Schenley Indus140 Socony Vacuum15	35 %8.	20 20 ½ 34 ½ 35 ½ 25 ½ 27	160 101 101	16% Jan 34% Mar 25% Jan	2034 Mar 41% Feb 28½ Feb
Southern Co 5 Standard Brands 5 Standard Oil (Ky) 10 Standard Oil (N J) 25 Standard Oil (Ohio) 10	2334 1031/8 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 62 10 5 67	11¼ Jan 23½ Jan 37% Jan 90% Jan 33% Mar	121/4 Feb 261/2 Feb 413/6 Feb 1057/8 Mar 38 Jan
Union Carbide• U S. Steel (new)• Westinghouse Elec12.50	43	55 % 55 % 42 % 43 ½ 37 % 37 ½	10 190 8	54% Jan 41½ Mar 34% Jan	59% Feb 47% Feb 38% Feb

WATLING, LERCHEN & CO. Members

New York Stock Exchange Detroit Stock Exchange Ford Building

New York Curb Exchange Midwest Stock Exchange DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

the first state of the second state of the state	· · · · · · · · · · · · · · · · · · ·		· · /					
STOCKS	Thursday Last Sale Price	R	ek's	Sales for Week	1	1997) 1997)		
			Prices	Shares	Ra	nge Since	e Jan, 1	٤.
Par		Low	High	the a set of the	L	10	H	gh
Allen Electric1	31/2	31/2	31/2	400	3	Jan	35/8	Feb
Altes Brewing1	4	3%	4	441	334	Jan		Jan
Big Bear Market of Michigan1		834	8%	1.000	81/2	Jan.	91/0	Jan
Budd Company		16%	171/8	535		Jan		Jan
Burroughs Adding Machine		161/4		-885	14	Jan	18	Feb
Consolidated Paper10	253/8	251/4	251/2	455	221/8	Jan	251/2	Mar
Davidson Bros		63/4	63/4	350	65%	Jan	71/	Feb
Detroit & Cleveland Navigation5	83/4	834	83/4-	450		Jan		Mar
Detroit Edison20	227/8	22 %	231/8	3,913	221/2	Jan		Feb
Detroit-Michigan Stove1		7	7	110	63/4	Jan	8	Jan
Friars Ale Brewing1	a	25c	25c	1,700	22c	Jan	30c	Feb
Gabriel Steel5		71/2	71/2	100		Jan		Mar
Gar Wood Industries1		7	71/4	485	61/8	Jan	. 8.	Feb
Gemmer Manufacturing5		213/4	21 3/4	100	151/8	Jan	22	Feb
General Motors10	523/8-	52	52 %	1,895	46¾	Jan	521/2	Mar
Graham-Paige*	31/2	31/2	31/2	500	2%	Jan	41/4	Feb
Great Lakes Oil & Chemical1	31/8	31/8	31/4	1,037		Jan.		Feb
Hall Lamp5	5%	5 %	5 %	300	5%	Jan		Jan
Hastings Manufacturing2	 .	. 6%	71/8	225	6.	Jan	· 7.%	Feb
Hoover Ball & Bearing10		191/2	191/2	120	19	Jan	201/2	Mar
Hudson Motor Car121/2	183/4	1834	19	503	16	Jan	20	Feb
Hurd Lock & Mfg5	÷	4 %	5	200	31/2	Jan	5 1/8	
King-Seeley1		273%	273/8	100	24	Jan	28	Jan
Kinsel Drug	2 -	1 %	2	200		Jan	20	Feb
Kresge Co (S S)10	39	39	39	315	36 1/2		39	Feb
Lakey Foundry & Machine1	6 %	6 %	6 %	200	6%	Mar		Jan

10 LV . .

(1303) 35

Thursday Week's Last Range Sale Price of Prices

--17

_100

39 9¼ 97½c 36 16¾ 27 348

1.60 1.65 2% 3 75c 80c a18% a18%

2¹/₄ 2¹/₄ 23¹/₄ 23¹/₄ a67³/₈ a69³/₄ a49³/₈ a51¹/₂

a20¹/₂ a20⁷/₈ a10¹/₄ a10¹/₄ 27¹/₄ 28¹/₂ a21³/₈ a21¹/₂

a18½ a18½ a33½ a33¾ 13½ 15‰ 1.75 1.80 a31¾ a31¾ a45% a45%

57½ 60 a52% a53% 102% 102% 9 9%

 $\begin{array}{cccccccc} 21\,\frac{1}{4}&22\,\frac{1}{8}\\ 10\,\frac{7}{8}&11\\ 61\,\frac{1}{2}&61\,\frac{1}{2}\\ a24\,\frac{5}{8}&a24\,\frac{5}{8}\\ a30\,\frac{1}{4}&a30\,\frac{1}{4} \end{array}$

a43⁵/₈ a44¹/₈ a48¹/₈ a48¹/₈ 20 20⁵/₈ 3⁵/₈ 3⁵/₈

83% 83% 4234 43% 33 37 7% 7½

 $\begin{array}{c} a 31 \frac{7}{8} \cdot a 31 \frac{7}{8} \\ 80c \\ 80c \\ a 51 \frac{7}{8} \cdot a 53 \frac{1}{8} \\ 9 \frac{1}{8} \\ 9 \frac{3}{4} \end{array}$

 $\begin{array}{r} a 37 \frac{7}{8} \ a 38 \frac{7}{8} \\ 12 \frac{3}{4} \ 12 \frac{7}{8} \\ 35 \frac{3}{4} \ 35 \frac{3}{4} \\ 19 \ 19 \frac{1}{2} \end{array}$

a11½ a11½ a21¾ a22

 $\begin{array}{c} a55\frac{1}{6}a55\frac{7}{6}a55\frac{7}{6}\\ 35\frac{1}{6}a55\frac{7}{6}\\ a101\frac{1}{6}a101\frac{1}{6}\\ 35\frac{1}{4}35\frac{1}{4}\\ 27\frac{7}{6}29\frac{3}{4}\\ 4\frac{3}{6}4\frac{3}{6}\end{array}$

20 1/8 20 1/2 a 20 3/4 a 20 3/4

a54 1/4 a55 1/2 423/8 43 1/8 80 80 1/2 103/8 105/8

 $\begin{array}{c} 1134 & 1178 \\ a2636 & a2658 \\ 1386 & 1436 \\ a4278 & a4312 \\ 3678 & 3812 \end{array}$

⁰a9% a9% a45¼ a45¾ 11c 15c a66% a66%

20c 15% 23c 16

1 36 16³/₄ 27¹/₄

1.60 3

a18 1/4

a69 1/2

a203/4 a101/4 a21 1/2 20c

15¾ 1.80 ----

19½ 32¼ 323 ---

> 60 916

61/8

a24 3/8

a44 1/8 201/2

42 % 37 7 ½

80c 93/4

a38 %

19

55 ³/₄ 68 ¹/₂ 66

26%

1-1

203/4 -2

661/2 ----

11111

291/4

a213/8 211/2

1634

a2134

a55 1/8

.

293/4

201/2

a55³/8 43

11 7/8

14 % 381/2

a4534 13c

Low High

39 9¼

Sales for Week Shares

100 5,633 70,244 100 190

1,403 475 125

15 25

15 1,000 385 1,985

300

14 1,530 60 2,953

Range Since

 Kange Si

 Low

 34% Jan

 97½c Jan

 35½ Mar

 16¼ Jan

 25¼ Mar

 344 Jan

90c Jan 2% Mar 70c Jan 18% Jan

2¹/₄ Jan 21¹/₂ Jan 65 Jan 42 Jan

19 Jan 10¹/₈ Jan 27 Jan 21¹/₄ Mar 8c Jan 15³/₈ Mar

18½ Mar 32¼ Jan 13¾ Jan 1.70 Jan 31¼ Jan 46¼ Mar

16% Jan 32% Jan 32 Mar 27½ Mar 27 Mar

55 Mar 50 Jan 102 % Mar 7 % Jan

45½ Mar 4¼ Jan 10¾ Mar 21½ Jan

21¼ Mar 9% Jan 61½ Mar 23% Jan 26¾ Jan

43½ Mar 47¼ Jan 16% Jan 3% Mar

³³/₄ Jan 41³/₄ Mar 20³/₈ Jan 7 Jan

28 Jan 55c Jan 51 Mar 9½ Mar

35³⁄₄ Jan 11⁷⁄₈ Jan 35¹⁄₂ Mar 17⁵⁄₈ Jan

52% Jan 63 Mar 66 Mar 34½ Jan

25 34 Jan 33 1/2 Jan 26 Jan 28 34 Jan 31 Jan 27 78 Jan 31 34 Jan

15 Jan 11¹/₄ Jan 63³/₄ Mar 51³/₈ Jan 23³/₈ Jan

44 Mar 63½ Jan 92 Jan 19% Jan 29½ Jan

17½ Jan 30½ Jan 22 Jan 36½ Mar 24% Jan

84 Jan 91% Mar 18½ Jan 20% Jan

32 Mar 16¼ Jan 23¾ Jan 11½ Jan 21 Jan

55¾ Mar 34¾ Jan

20 Jan 18% Jan 52% Jan 41% Mar 63 Jan 10% Mar

115% Mar 2534 Mar 12 Jan 41 Jan 3434 Jan

10 Mar 44 Jan 8c Jan 54 Jan

Jan. 1

Jan. 1 High 4134 Feb 1036 Feb 1.20 Feb 1.20 Feb 4244 Feb 1834 Feb 2844 Feb 349 Mar

2.00 Feb 4 Jan 1.15 Feb 19% Feb

2½ Feb 23¼ Mar 73¾ Feb 51¾ Mar

225% Jan 115% Feb 29 Feb 26% Jan 26c Mar 19 Feb

191% Feb 37% Feb 15% Mar 2.10 Jan 32% Feb 48½ Jan

19½ Mar 34¾ Mar ¼ Mar 28 Mar 28% Jan

60 Jan 53¼ Mar 104 Feb 9¾ Feb

51½ Jan 7 Mar 12% Feb 25 Feb

26 1/2 Jan 12 3/4 Jan 68 1/4 Jan 24 1/2 Feb 30 1/2 Mar

46¹/₄ Feb 54⁷/₈ Feb 21 Mar 4¹/₄ Feb

4½ Jan 48½ Feb 37% Feb 8½ Feb

32 Feb 1.00 Feb 57½ Feb 10¼ Jan

38¾ Mar 13‰ Mar 40¼ Jan 19½ Feb

5734 Feb 8214 Jan 78 Feb 3834 Feb

28 1/2 Feb 35 1/4 Mar 28 1/2 Feb 29 3/4 Feb 32 Feb 28 3/4 Jan 34 1/2 Feb

23 Feb 12¹⁄₄ Jan 73⁷⁄₈ Feb 60¹⁄₈ Feb 25⁵⁄₈ Feb

48 Mar 65 Jan 104¾ Feb 24⅛ Feb 35⅛ Mar

21¹/₄ Feb 36¹/₈ Feb 25⁷/₈ Feb 37⁷/₈ Feb 29¹/₂ Mar

Feb Mar

Mar Jan

37% Jan 20¼ Jan 27% Jan 12¼ Feb 24% Feb

585% Feb 395% Feb

22 1/8 Feb 21 1/4 Feb 58 1/4 Feb 47 1/2 Jan 86 3/8 Mar 12 Feb

13½ Feb 28 Feb 14% Mar 44¼ Feb 38½ Mar

12 Jan 45⁷/₈ Jan 15c Mar 67¹/₂ Feb

a--40 29³/₄ 4³/₄ Feb Mar Jan

93 1/8 95 1/4 23 1/8 22

il.m

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 23

HORA . .

STOCKS

Mascot Oil Co _____1 Menasco Manufacturing Co_____1 Merchants Petroleum Company_____1 Middle South Utilities Inc (Un)_____*

Monogram Pictures Corp_____1 Montana Power Co (Un)_____• Montgomery Ward & Co Inc (Un)____• Motorola Inc _____3

Nash-Kelvinator Corp (Un) _____ 5 National City Lines Inc_____ 1 National Distillers Prod Corp (Un)___• New York Central RR (Uni _____• Nordon Corporation Limited _____1 North Amer Aviation Inc (Un) _____1

North American Co (Un)____10 Northern Pacific Railway Co (Un)_100 Northrop Aircraft Inc._____ Oceanic Oil Co_____1 Ohio Edison Company (Un)_____8 Ohio Oil Company (Un)_____8

Pacific Finance Corp of Calif____10 Pacific Gas & Elec common____25 Rights 5% redeemable preferred ____25 5% redeemable A preferred ____25

Pacific Indemnity Company _____10
Pacific Lighting Corp common ______
\$4.40 div preferred ______*
Pacific Petroleums Ltd _____1

Pennsylvania RR Co (Un) _____50 Pepsi-Cola Co (Un) _____33 ½c Phelps Dodge Corp (Un) _____5 Philco Corp ______3 Puget Sound Pulp & Timber Co_____•

 Pullman Incorporated (Un)
 •

 Pure Oil Company (Un)
 •

 Radio Corp of America (Un)
 •

 RKO Pictures Corp (Un)
 1

Republic Pictures Corp (Un)_____60c Republic Steel Corporation (Un)_____ Reserve Oil & Gas Company_____1 Rexall Drug Inc_____2.60

Sears Roebuck & Company_____ Signal Oil & Gas Co class A_____ Class B_____5 Sinclair Oil Corp _____

 Bocony-Vacuum Oil Co Inc (Un) ____16

 Southern Calif Edison Co Ltd com___25

 4.32% preferred _____25

 4.48% preferred _____25

 4.56% convertible preferred _____25

 4.88% cumulative preferred _____25

 Southern Calif Gas Co 6% cl A pid__25

Southern Callf Petroleum Corp_____ Southern Co_____ Bouthern Pacific Company_____ Southern Railway Company_____ Standard Brands Inc (Un)______

Standard Oil Co of Calif (new) ------ * Standard Oil Co (Ind) (Un) ------- * Standard Oil Co (N J) (Un) ------- * Stone & webster Inc (Un) ------- * Studebaker Corporation (Un) ------- *

Texas Company (Un)_____5 Texas Gulf Sulphur Co (Un)_____• Textron Incorporated common____50c Preferred _____•

Tidewater Assoc Oil Co (Un) _____10

Transamerica Corporation ______ Trans World Airlines Inc______ Tri-Continental Corp (Un)______ Twentieth Century-Fox Film (Un)____*

Union Carbide & Carbon Corp (Un)_* Union Oil Co of Calif common____25 Union Pacific Raliroad Co (Un)____50 United Aircraft Corp (Un)____5 Gnited Air Lines Inc (Un)_____6 United Corporation (Del) (Un)____1

United Gas Corp (Un)_____10 United Param't Theatres com (Un)_1 United States Rubber Co (Un)____10 United States Steel Corp_____0 Universal Consolidated Oll Co.____10 Universal Pictures Co Inc (Un)____1

Warner Bros Pictures Inc (Un)_____5 West Kentucky Coal Co (Un)_____4 Western Air Lines Inc _____1 Western Union Tel Co (Un)_____1 Westinghouse Elec Corp (Un)____12.50

Willys-Overland Motors Inc (Un)___1 Woolworth (F W) Co (Un)____10 Zenda Gold Mining Co_____10 Zenith Radio Corp (Un)_____•

Rheem Mfg Co_____ Rice Ranch Oil Co_____ Richfield Oil Corporation____ Ryan Aeronautical Company__

Lane-Wells Company ______ Libby McNell & Libby (Un)____ Lincoln Petroleum Co______ Lockheed Aircraft Corp ______ Loew's Inc (Un)_____ Los Angels Biltmore Hotel Co_____ Los Angeles Investment Co_____

	1.4.4.1.4.4		1.1	10 B.					
STOCKS Par	Thursday Last Sale Price	R	ek's ange Prices High	Sales for Week Shares		nge Sinc			
Lansing Stamping1	A constant			£	10	w	Hi	gn	
Masco Screw Products1 Michigan Sugar preferred10 Motor Products10 Motor Wheel5	· <u>- </u> ·	23/4 131/8 81/2 291/4 28	2 ³ / ₄ 3 ¹ / ₈ 8 ¹ / ₂ 29 ¹ / ₄ 28	100 100 100 100 215	2 1/2 8 1/2 28 3/4	Jan Jan Mar Jan Jan	3 ¼ 8 ¾ 29 ¼	Feb Jan Feb Mar Mar	
Packard Motor Car	. <u>.</u>	61/2	61/4	725	43%	Jan	87/-	Mar	
Peninsular Metal Products1	35%	33%			3	Jan		Mar	
Rickel (H W) & Co2		13/4		100		Jan			
River Raisin Paper5		9	174	250		Jan		Jan	
Rudy Manufacturing1		2 -	2	100	2	Jan		Mar Jan	
Scotten-Dillon common10	121/4	12	121/4	340	1154	Jan	101/	Jan	
Sheller Manufacturing1	1734	171/4				Jan		Mar	
Standard Tube class B common1	45%	45/8		700		Jan			
Superior Tool & Die1	1/8	41/8						Jan	10
Superior root & Dic		4 78	4 78	882	3 74	Feb	4 %	Jan	
Udylite Corporation1		15	15	315	13	Jan	157%	Mar	
Union Investment4		77/8	7 1/8	270	71/8			Mar	
United States Radiator common1	- La. 15	83/8		175		Feb		Jan	
Wayne Screw Products1	. 21/8	2	21/8	700		Jan		Jan	

Los Angeles Stock Exchange

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STOCKS	Thursda Last Sale Pr	Range	Sales for Week Shares	Range Sinc	1
Admiral Corp1 Allise Chemical & Dye Corp• Allise-Chaimers Mfg Co (Un)• American Airlines Inc (Un)1	443% 16½	2273% 228 2633% 2635% 443% 443% 153% 161%	40 34 230 1,345	Low 24 Jan 59½ Jan 43¾ Jan 13% Jan	High 29% Feb 65% Mar 47 Feb 16 Mar
American Power & Light Co (Un)* Amer Radiator & St San Co (Un)* American Tel & Tel Co (Un)100	20 ¹ /4 a154 ¹ /2	20 ¹ / ₄ 20 ¹ / ₄ 14 ⁷ / ₈ 15 ¹ / ₄ a154 ³ / ₈ a155 ³ / ₈	550 995 1,226	20½ Feb 12½ Jan 150¼ Jan	21% Feb 15¼ Mar 157% Mar
Anaconda Copper Mining Co (Un) 30 Armon Steel Corp (Un)	a40 ¹ / ₄ 43 ⁷ / ₈ 11 ¹ / ₂	$\begin{array}{c} 239\% & a40\% \\ 44 & 44\% \\ 11\% & 11\% \\ 8\% & 8\% \end{array}$	274 1,373 435 400	39 Jan 42 ½ Mar 10 % Feb 7 ¾ Jan	44¼ Feb 51 Jan 12½ Jan 85% Mar
Baldwin-Lima-Hamilton Corp 13 Baltimore & Ohio RR Co (Un) 100 Bandini Petroleum Co 11 Barker Bros Corporation 10 Barnhart-Morrow Consolidated 1	a20½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 140 205 120 2,400	12% Mar 19% Jan 3% Feb 17½ Jan 17c Jan	15¼ Jan 24½ Jan 4½ Feb 23½ Feb 50c Mar
Basin Oil Co of Calif	7 ⁵ /8 a53 a54 ³ / ₄ 12 ¹ / ₄	$\begin{array}{cccc} 73\% & 77\% \\ a52\% & a53 \\ 114 & 114 \\ a54\% & a5514 \\ 12 & 12\% \end{array}$	1,080 175 100 336 500	7¼ Feb 51½ Mar 1¼ Jan 50% Jan 11½ Jan	9 Mar 59½ Feb 1½ Jan 59½ Jan 15¼ Feb
Black Mammoth Cons Mining Co10c Blue Diamond Corporation	3½c 9 6½	3 ¹ / ₂ c 3 ¹ / ₂ c 9 9 46 ⁷ / ₈ 46 ⁷ / ₈ 6 ¹ / ₈ 6 ¹ / ₄	1,000 100 160 875	3c Feb 7½ Jan 42 Jan .5 Jan	4c Jan 9¼ Feb 53% Feb 7¼ Feb
Borg-Warner Corp (Un)5 Broadway Department Store Inc10 Budd Co (Un)• Byron Jackson Co•	a69% 9½ 17½	a68 ½ a69 ½ 9 ¼ 9 ½ 16 ½ 17 ½ a29 ½ a29 ½	189	65% Jan 9% Mar 16 Jan 24% Jan	69 Feb 11½ Feb 18½ Jan 31 Mar
California Packing Corp* auadian Pacific Ry Co (Un)25 Case (J I) Company (Un)25	26	a60 ³ / ₈ a61 ⁵ / ₈ 25 ³ / ₄ 26 ¹ / ₈ a57 ¹ / ₈ a57 ¹ / ₈	85 935 96	58 Jan 22 Jan 59½ Jan	58 Jan 29½ Feb 59½ Jan
Caterpillar Tractor Co (Un)* Certain-teed Products Corp1 Cuesapeake and Ohio Ry Co (Un)25		171/4 171/4	140 245 55	49 Mar 15 Jan 34½ Mar	51½ Jan 17¾ Feb 38 Feb
Chrysler Corp25 Cities Service Co (Un)10 Clary Multiplier Corp1 Colorado Fuel & Iron Corp common6 Preferred20	a79 a87½ 5¾ 21%	913/ 917/	600 78 300 362 636	71 Jan 84 Jan 4 ¹ / ₄ Jan 19 ¹ / ₂ Jan 26 ¹ / ₈ Jan	80 ¹ /4 Mar 90 ¹ /2 Mar 6 Feb 26 Feb 32 ¹ /4 Feb
Columbia Gas' System Inc (Un)	314	a13 ⁵ / ₈ a13 ⁵ / ₈ a29 ¹ / ₂ a29 ⁵ / ₈ 31 31 ¹ / ₄	33 75 240	13 Feb 28 Jan 30¼ Jan	13½ Feb 29½ Jan 31¾ Feb
Consolidated Engineering Corp1 Consol Vultee Aircraft Corp (Un)1 Continental Motors Corp (Un)1 Continental Oil Co (Del)	a9½	28 1/4 28 1/4 17 7/8 18 5/8 a9 a9 1/2 a98 1/2 a99	226 760 30 86	21 ³ ⁄ ₄ Jan 17 ¹ ⁄ ₂ Mar 9 ¹ ⁄ ₂ Mar 975⁄ ₈ Feb	33½ Jan 21¼ Feb 11½ Jan 97% Feb
Crown Zellerbach Corp (Un)5 Curtis Publishing Co (The) (Un)6 Ourtiss-Wright Corp common (Un)1 Class A1	a9 a10% a25¼	a49% a51% a9 a9 a10% a10% a25¼ a25¼	192 25 50 60	49½ Jan 8½ Jan 10¾ Mar 25⅛ Jan	54 Mar 9% Jan 12 Jan 26½ Feb
Douglas Aircráft Co Inc• Dresser Industries Inc50 duPont de Nemours & Co5 Eastman Kodak Co5	: 77	a95 1/8 a95 1/8 a21 a21 89 1/2 89 1/2			
Electrical Products Corp4 Emerson Radio & Phonograph5 Exceter Oil Co Ltd class A1 Florida Power & Light Co (Un)*	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	458 239 100 90	113% Jan 13% Jan 50c Jan 22 Jan	12½ Feb 15¾ Jan 90c Feb 22 Jan
General Electric Co (Un) General Electric Co (Un) General Motors Corp (Un) General Motors Corp common5	 52 ³ /8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	245 550 65 2,781	20% Mar 49% Jan 44½ Mar 46¼ Jan	23
Goodrich (B F) Co (Un)* Goodyear Tire & Rubber Co common * Great Northern Ry Co (Un) pid* Greyhound Corp (Un)3	a73 ³ /8	a44 1/8 a44 1/4 a72 1/8 a73 3/8 a51 1/4 a51 1/4 a11 1/4 a11 1/4	110 246 10 75	44 Jan 6634 Jan 49 Jan 1118 Jan	48¼ Feb 74 Feb 56% Feb 12½ Jan
Hancock Oil Co of California class A.• Hilton Hotels Corp Holly Development Co1	÷	202 205 a15 a15	222 115 250	185 Jan 14¼ Jan 1.85 Mar	239 Feb 17 Feb 2.10 Jan
Hudson Motor Car Co12.50 Hunt Focds Inc6.66 33 Hupp Corporation1	18 1/8	18 ³ / ₈ 18 ⁷ / ₈ - 26 28 a ³ / ₈ a ³ / ₈	225 2,174 60	16 Jan 18½ Jan 4 Jan	20 Feb 28 Mar 4 ¹ /4 Feb
Illinois Central RR Co (Un)100 Imperial Development Co Ltd25c Independent Exploration Co33/sc Intercast Petroleum Corp10 Interlake Iron Corp (Un)*	95% 2.35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 3,000 500 1,000 25	62½ Mar 2c Jan 9½ Jan 2.20 Mar . 17¼ Mar	68¼ Mar 5c Mar 11% Jan 2.75 Feb 20% Feb
Inter Nickel Co of Canada Ltd (Un)_* International Paper Co (Un)7.50 Int'l Tel & Tel Corp (Un)*	a51 ³ /4	-35 35 a50 % a51 34 16 % 16 %	125 100 543	34¼ Mar 52% Jan 13½ Jan	39% Jan 53½ Mar 18¼ Mar
Kaiser-Frazer Corp1 Kansas Power & Light Co (Un)8.75 Kennecott Copper Corp (Un)6 Kern County Land Co5		$\begin{array}{cccc} 7\frac{1}{6} & 7\frac{3}{6} \\ a16\frac{1}{2} & a16\frac{7}{6} \\ a70\frac{3}{4} & a73 \\ 60 & 60 \end{array}$	895 87 125 456	7 Mar 16% Feb 75% Jan 58% Jan	8¼ Jan 16% Jan 77¾ Feb 66 Feb

For footnotes see page 43.

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 23

STOCKS

	DAY	TON &	GERN	ON	
	105 SO. LA SA		CHI	CAGO 3, ILL.	
	Midwest Stor	Member k Exchange	rs: Chicago Boan	rd of Trade	Selet,
QÅ.	MIDWESTERN MINNEAPOLIS	LISTED AND MADISON	UNLISTED LaCROSSE	SECURITIES EAU CLAIRE	

Midwest Stock Exchange

A compilation	of the r	ound-lot trans	sactions on	ly.		Kansas City Power & Li
STOCKS	Tbursd Last Sale Pr	Range		Range Sin	A State of the second se	Katz Drug Co Kelley Island Lime & Tran Kellogg Switchboard & Su
Abbott Laboratories5 Acme Steel Co10 Admiral Corp1	431/2	42% 43½ 29¾ 29¾ 27% 28¾	800 100	Low 42 Mar 27% Jan 23% Jan	High 45½ Feb 33¼ Jan 29 Feb	Knapp Monarch Co Koppers Co Inc Kropp Forge Co
Advanced Alum Castings	1114	$\begin{array}{rrrr} 734 & 734 \\ 1012 & 1114 \\ 4 & 418 \end{array}$	250 1,200 700	7 Jan 9 Jan 3¾ Feb	- 8¼ Feb 11¼ Mar 4% Jan	La Salle Extension Univer Laclede-Christy Co Laclede Gas Co (Un)
Allied Laboratories American Airlines (Un)1 American Invest Co (Ill) American Rad & Stand San (Un)	35½ 16 19¼ 15⅛	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,850 4,000 200 2,400	35½ Mar 13 Jan 18 Jan 12½ Jan	40 ³ ⁄ ₄ Feb 16 ¹ ⁄ ₅ Mar 19 ¹ ⁄ ₄ Mar 15 ¹ ⁄ ₈ Mar	Lamson & Sessions Co Leath & Co common Libby McNeil & Libby Lincoln Printing Co commo
American Tel & Tel Co100 Rights Anaconda Copper Mining (Un)50 Armco Steel Co (Un)10	154½ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	800 200 500 400	150 Jan 1% Jan 39% Jan	158% Feb 211 Feb 44% Feb	Lindsay Lt & Chem commo Lonergan Mfg class B Louisville Gas & Elec (Ky)_
Armour & Co (III) common5 Ashland Oil & Refining Co common1 Athey Products Corp4 Automatic Washer Co4	115% 7½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 100 900 100	42½ Mar 10% Feb 27% Jan 6½ Jan 1% Feb	51¼ Jan 12½ Jan 32% Feb 8% Jan 3% Jan	Marshall Field & Co McKee (Arthur G) class E Medusa Portland Cement Metropolitan Brick Inc
Aveo Mfg Corp	8 ¹ / ₄ 20 ¹ / ₂ 52 ³ / ₄	8 1/8 8 3/8 46 46 19 3/4 20 1/2 52 52 3/4	2,800 50 700 300	7% Jan 37 Jan 17% Jan 51% Mar	8% Mar 50 Mar 20½ Mar	Meyer Blanke Co Mickelberry's Food Product Middle South Utilities Inc Midwest Piping & Supply
Benguet Consol Mining Co (Un)1p Berghoff Brewing Corp1 Bethlehem Steel Corp (Un)1 Binks Manufacturing Co1	71/4	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	100 3,300 400	1¼ Jan 4¼ Jan 49% Jan	59% Feb 1% Feb 8 Feb 60 Jan	Miller & Hart v t c common Minneapolis Brewing Co Missouri Portland Cement
Booth Fisherles Corp5 Borg (George W) Corp10 Borg-Warner Corp10	12 ¹ /8 17 ³ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	150 550 3,300 100	14¼ Jan 10½ Jan 15½ Jan	17 Mar 12½ Mar 17¾ Mar	Modine Mfg Co Monroe Chemical Co \$3.50 Montgomery Ward & Co Muskegon Motor Specialtie
Brach & Sons (E J)• Budd Co (Un)• Burton-Dixie Corp12.50 Butler Bros common10		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1,100 50	60% Jan 51% Jan 16% Jan 18% Jan	7034 Feb 5331/2 Mar 1831/2 Jan 20 Feb	Conv class A Muter Company Nash-Kelvinator Corp (Un) National Standard Co
Canadian Pacific (Un)25 Carr-Consolidated Biscuit 1 Central & South West Corp5 Central Illinois Light Co6	143%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 400 50 500 200	12 ³ ⁄ ₄ Jan 217⁄ ₈ Jan 3 ¹ ⁄ ₂ Jan 13 ⁵ ⁄ ₈ Jan	15% Feb 29¼ Feb 5½ Jan 15% Mar	New York Central RR (Un) North American Aviation (I North American Car Corp_ North American Co
Central III Secur Corp common1 Chesapeake & Ohio (Un)25 Chicago Milw St Paul & Pac Ry5 Chicago Towel Co common	34 ½ 27 ¼	3 ¹ / ₈ 3 ¹ / ₈ 34 34 ¹ / ₈ 27 ¹ / ₈ 27 ¹ / ₈ 100 ¹ / ₄ 100 ¹ / ₄	150 500 1,400	32	35 Feb 3 ³ 4 Feb 38 ¹ ⁄ ₂ Feb 29 ³ ⁄ ₄ Feb	Northern Illinois Corp Northern States Power (Minn Northwest Bancorporation
Convertible preferred* Chrysler Corp25 Cleveland Cliffs Iron common1 4½% preferred100	783/4 231/4	$ \begin{array}{r} 115\frac{1}{2} 115\frac{1}{2} \\ 78\frac{3}{4} 79\frac{1}{4} \\ 23 23\frac{1}{4} \\ \end{array} $	10 35 200 900	91 Jan 115 Jan 6934 Jan 23 Jan	101 Mar 115¾ Jan 80½ Mar 25% Feb	Oak Mfg Co Stock purchase- warrants. Ohio Edison Co Ohio Oil (Un)
Cleveland Elec Illum Co Clinton Foods Inc1 Coleman (The) Co Inc5 Columbia Gas System (Un)	88 45 ³ /4	88 88 ¼ 45 ¾ 45 ¾ 33 33 ¼ 29 ¾ 29 ¾	200 100 200 50	87 Jan 42% Jan 30½ Jan 29 Feb	90 Feb 46½ Jan 33% Mar 31 Jan	Packard Motor Car (Un) Pan American World Airway Paramount Pictures (Un)
Commonwealth Edison23 Consolidated Vultee Aircraft (Un)1 Consumers Co preferred5	291/2 181/4 45	13½ 13¾ 29¾ 29¾ 17% 18¾ 45 49	800 3,100 500 36	1234 Jan 2734 Jan 1734 Jan	14 Mar 29% Mar 21 Feb	Patterson-Sargent Co. Peabody: Coal Co. common 5% conv prior preferred. Pennsylvania RR
Consumers Power Container Corp of America20 Curtiss-Wright Corp (Un)1	33½ 105%	33½ 335% 36% 365% 10% 10%	900 150 500	30¾ Feb 31 Jan 32¾ Jan 10⅔ Mar	49 Mar 34½ Mar 40 Feb 12½ Jan	Peoples Gas Light & Coke_ Pepsi-Cola Co. (Un) Public Service of Indiana co
Detroit & Cleveland Nav (Un)5 Dodge Manufacturing Corp10 Doehler-Jarvis Corp5	Ξ	8½ 8% 11 11¼ 33% 33%	⁶ 300 350 100	7¼ Jan 10½ Jan 31 Jan	9 ³ ⁄4 Mar 12 ¹ ⁄4 Feb 35 ¹ ⁄2 Mar	Pure Oil Co (Un) Quaker Oats Co
Domestic Finance Corp class A1 Dow Chemical Co15 Du Mont Lab Inc (Allen B) class A_10c du Pont (E I) de Nemours (Un)5		4% 434 8434 8614 1812 19 8814 90	350 300 300 300	4½ Jan 79½ Jan 15% Jan 82½ Jan	5% Jan 92% Feb 19 Mar 91% Mar	Remington Rand (Un) Republic Steel Corp. (Un) Rexall Drug (Un) Richman Bros. Co
Eastman Kodak (Un)10 Eddy Paper Corp (The) Erie Railroad•	135 21 1/2	44 ¹ ⁄ ₄ 44 ³ ⁄ ₄ 135 135 20 ⁷ ⁄ ₈ 21 ¹ ⁄ ₂	350 15 700	44½ Mar 119½ Jan 19¾ Jan	48½ Jan 145 Mar 24% Feb	St Louis National Stockya St Louis Public Service A c
Falstaff Brewing Corp1 Flour Mills of America Inc5 Four-Wheel Drive Auto10	7%	15% 15% 12 12 7% 8	100 50 850	14% Jan 11½ Jan 7% Mar	1634 Feb 13 Jan 9% Jan	Sangamo Electric Co Schenley Industries
General Box Corporation1 General Candy Corp5 General Electric Co (Un)6 General Finance Corp 5% pfd ser A_10	27/8 541/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 50 700 300	2½ Jan 14 Jan 49% Jan 8 Mar	3½ Feb. 17 Mar 56½ Mar	Sears Roebuck & Co Serrick Corp class B commo Shellmar Prod. Corp
General Motors Corp5 General Public Utilities5 Gibson Refrigerator Co1 Gillette Safety Razor Co new6 Gilldden Co (Un)6	52 ¹ / ₄ 18 ⁷ / ₈ 10 ¹ / ₄ 34 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 500 900 400	46 % Jan 17 Jan 9% Jan 24% Jan	8% Mar 5234 Mar 1944 Mar 11% Feb 304 Feb	Sinclair Oil Corp Society Brand Clothes Inc Bocony Vacuum Oil (Un) South Bend Lathe Works
Gossard Co (W H) Graham-Paige Corp (Un)1 Gray Drug Stores Great Lakes Dredge & Dock Greif Bros Cooperage class A Greyhound Corp (Un)?	117/8 3 ¹ /2 117/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250 300 700 300	28½ Jan 10¾ Jan 2½ Jan 11½ Jan	36% Feb 12% Jan 4¼ Feb 13 Feb	Southern Co Southern Indiana-Gas & El Southern Pacific Co
Hallicrafters Co	17½ 11¼ 8¾	$ \begin{array}{r} 17\frac{1}{2} & 17\frac{1}{2} \\ 17\frac{1}{2} & 18 \\ 11\frac{1}{8} & 11\frac{3}{8} \\ 8\frac{1}{2} & 8\frac{3}{4} \\ \end{array} $	200 800 2,100	15½ Jan 13% Jan 11 Jan	19¾ Feb 19½ Feb 12¼ Jan	Spiegel Inc Standard Forgings Corp Standard Gas & Electric Standard Oil of Indiana
Harnischfeger Corp10 Heileman (G) Brewing Co1	19 1/4 26 3/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,200 200 50 900	7¼ Jan 19¼ Jan 28½ Jan 26 Jan	8% Feb 20½ Feb 34¾ Feb 27¼ Feb	Standard Oil (N J) (Un) Standard Oil Co (Ohio) con Standard Steel Spring (Un)
Hein-Werner Corp 3 Hibbard Spencer Bartlett 25 Hupp Corporation 1 Huttig Sash & Door common 5 5% preferred 100	11 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 309 100 50	9 Jan 38½ Jan 3¾ Mar 23½ Feb	11½ Feb 44½ Feb 4½ Jan 27¼ Mar	Sterling Aluminum Product: Stone Container Corp Studebaker Corp (Un) Sunbeam Corp
For footnotes see page 43.		105 105	25	105 Feb	105 Feb	Sundstrand Machine Tool_

Thursday Week's Last Range Sale Price of Prices Sales for Week Shares Range Since Jan. 1 Par Low High 11½ 12 19¼ 19¼ 10% 10% High 13 Feb 20. Feb 11½ Jan Low Illinois Brick Co_____ Independent Pneumatic Tool___ Indiana Steel Products Co_____ 450 100 50 10 Jan 18¼ Jan 8¾ Jan _10 12 19¼ Indianapolis Power & Light_ Inland Steel ______ Interlake Steamship Co_____ 30¹/₂ 54³/₄ 40³/₄ 30½ 55¼ 40¾ 100 400 350 28¼ Feb 53¼ Mar. 39 Jan 30% Mar 61% Feb 41 Jan 543/4 403/4 International Harvester _____• International Minerals & Chemical_5 International Packers, Ltd_____15 34% 35 26% 27½ 13% 13% 600 800 200 32½ Jan 26 Mar 12% Jan 37% Feb 28% Mar 14% Jan 271/4 International Tel & Tel (Un) ... Iowa Illinois Gas & Elec (Un) ... Iowa Power & Light (Un) 16% 800 100 450 13% Jan 25% Jan 21% Mar 18¼ Mar 27¾ Jan 23½ Jan _ ____10 Johnson Stephens & Shinkle Shoe Jones & Laughlin Steel Corp______ Kansas City Power & Light_____ × . 71/4 71/4 263/4 263/4 243/8 241/2 115 900 700 634 Jan 25 Mar 24% Mar 734 Feb 31½ Jan 26 Jan 10 241/2 Drug Co _____ y Island Lime & Transport_____ ogg Switchboard & Supply com__* 97/8 21³/4 17¹/8 9% 10 21% 22 17 18 200 450 2,200 9% Mar 20 Jan 14½ Jan 13 Feb 22³/₄ Jan 18 Mar pp Monarch Co_____1 pers Co Inc_____10 pp Forge Co_____33½c 6¹/₂ 43¹/₂ 4¹/₂ 6½ 43½ 4½ 4½ 200 100 900 5¼ Jan 35% Jan 4 Jan 61/2 7½ Jan 43½ Mar 4% Feb Salle Extension University____ ede-Christy Co _____ de Gas Co (Un)_____ 47/8 47/8 161/2 165/8 73/8 71/2 200 500 700 4% Mar 15% Jan 7 Jan _5 5½ Jan 17% Feb 7% Mar 16% 7% son & Sessions Co_____ h & Co common _____ McNeil & Libby_____ bin Printing Co common. 400 100 500 100 15 Jan 14% Jan 8% Jan 19 Jan 17¼ Feb 19¼ Mar 10% Feb 23 Feb 10 1614 -7 say Lt & Chem common_ rgan Mfg class B_____ ville Gas & Elec (Ky)___ 76 78 3½ 3½ 32½ 3½ 150 2,100 200 63 Jan 3 Feb 30½ Jan 80 Mar 3% Mar 32¼ Mar 33/4 hall Field & Co_____ ee (Arthur G) class B____ sa Portland Cement Co_ 400 15 300 31½ Mar 36 Jan 39¼ Feb 38¼ Feb 44 Mar 43 Jan ---40 politan Brick Inc__ 63% 20 6³/₈ 6¹/₂ 20 20 9³/₈ 10 800 120 450 6 Jan 18 Feb 9% Mar 7½ Feb 20 Mar 10½ Jan -4 Blanke Co_____* Blberry's Food Products_____1 e South Utilities Inc___ 18% 33 1,900 150 600 18¹/s Mar 32 Feb 5¹/4 Mar 19¾ Mar 35 Jan 6¼ Jan & Hart vtc common_ eapolis Brewing Co_____1 uri Portland Cement_____25 ne Mfg Co_____° oe Chemical Co \$3.50 preference_° 16½ 26½ 38 36 165% 27 38 36 350 150 50 20 16½ Mar 23½ Jan 17¼ Jan 28¾ Mar 27 38 36½ Jan 28½ Jan 38½ Mar 36 Mar gomery Ward & Co_____ egon Motor Specialties-v class A_____ Company 681/2 681/2 ----100 641/2 Jan 743% Feb 22 8% 22 93% 50 850 20 Feb 734 Jan 23 Jan 9½ Mar .9 500 Kelvinator Corp (Un)_____ nal Standard Co_____ York Central RR (Un)_____ 20⁵/₈ 20³/₄ 35¹/₄ 36¹/₄ 21¹/₄ 21⁵/₈ 300 200 400 18¼ Jan 32 Jan 21 Mar 22% Feb 36% Mar 26¼ Jan _____5 203/4 American Aviation (Un) _____ American Car Corp_____ American Co_____ 10 10 15³/₄ 16¹/₂ 18⁵/₈ 1,100 100 1,700 15½ Mar 16 Mar 17½ Jan 16¹/₈ 16¹/₂ 18³/₄ 19 Feb 18¼ Feb 19 Jan 16-18% ern Illinois Corp ______ ern States Power (Minn) (Un) _____ west Bancorporation ______ 9½ Feb 10½ Mar 34 Mar 9 9 10¼ 10¾ 33⅛ 34 9 Jan 10 Feb 29¼ Jan 50 10¼ 33¾ 6,900 500 Mfg Co_____ ck purchase- warrants_____ Edison Co-_____ Oil (Un)_____ 143/4 21/8 32 457/8 3,550 6,200 500 300 135% Jan 13% Jan 30% Jan 45 Mar 16% Jan 3% Jan 32% Jan 49% Feb rd Motor Car (Un)_____ Imerican, World Airways (Un)_2½ nount Pictures (Un)_____ 2,300 600 100 6 6% 10% 11% 23% 23% 4% Jan 10% Mar 21% Jan 6% Mar 12% Feb 25% Feb 6 11% dy Coal Co common____ conv prior preferred____ 24 8½ 22 24½ 9 22¾ 200 2,400 3,500 22½ Jan 8½ Mar 22 Mar 24¾ Mar 10½ Jan 25¼ Jan 8½ 22 25 sylvania RR es Gas Light & Coke_____ -Cola Co. (Un) x213% 217% x119¼ x119¼ 10¾ 11½ 1,000 100 700 21% Mar 115 Jan 9½ Jan 21 % 26¼ Jan 125% Feb 12¾ Jan -50 100 _______30 11 Service of Indiana common_ Oil Co+ (Un)______ r Oats Co______ 29 29 ¼ 48 48¾ 37¼ 37¾ 500 400 200 27% Jan 46% Jan 34 Jan 30 Feb 54% Feb 47 Feb 29 48 5/s Corp of America (Un)____ ngton Rand (Un)_____ blic Steel Corp (Un)_____ 19% 17¾ 42% 4,800 100 1,700 20½ 17¾ 43 205/s 173/4 431/4 16½ Jan 14¾ Jan 41% Mar 21 Mar 18¼ Mar 49¼ Feb ---- 500 Drug (Un) _____ _21/2 7% 71/8 43 500 200 7% 7 Jan 41 Jan 8% Feb 43% Mar uis National, Stockyard_... uis Public Service A com. 43½ 8% 43 1/2 87/8 105 1,500 42½ Jan 7¼ Jan 44½ Feb. 10 Feb 8% mo Electric Co.... ley Industries ____ 42 40 1/4 421/2 35% 400 850 36 Jan 35 Mar 1.40 44 Mar 41¼ Jan à. tzer-Cummins Co Roebuck & Co k Corp class B common. 15³/₄ 16¹/₄ 55¹/₈ 56 15¹/₈ 15³/₈ 200 900 150 161/4 12 Jan 5134 Jan 1314 Jan 17 Mar 57% Feb 16% Feb 56 -15% __1 nar Prod. Corp_____ de Steel Strapping____ dir Oil Corp_____ 34 35 20 20 36% 38% 34% 20 1,800 300 900 26¾ Jan 17 Jan 34¼ Jan 38 Mar 21 Feb 39% Feb y Brand. Clothes Inc y Vacuum Oll (Un)_ Bend Lathe Works_ 100 3,600 100 6 Jan 25% Jan 21% Jan 6% Jan 28% Feb 28% Jan 61/8- 61/8 27 26 27 24½ 25½ ern Co _____ ern Indiana Gas & Elec. ern Pacific Co_____ 113% 21 66 11½ 21% 66 1,700 300 1,000 11¼ Jan 19% Jan 66 Jan 12¼ Jan 21% Mar 74¼ Feb 111/2 = el Inc ard Forgings Corp_ ard Gas & Electric. ard Oil of Indiana_ 125% 13 161% 161/4 10 101/4 597% 601/8 300 100 200 400 12 Jan 15½ Jan 95% Mar 59% Mar 14% Feb 16½ Feb 13% Feb 66 Feb 13 16¼ 25 60% ard Oil (N J) (Un)____ ard Oil Co. (Ohio) comm ard Steel Spring (Un)_ .25 1023/8 35 101 102⁷/₈ 35 35 23¹/₈ 23¹/₈ 200 500 100 90¾ Jan 33¾ Mar 22 Jan 105½ Mar 38 Feb 24½ Feb Container Corp _____ baker Corp (Un)_____ 14¾ 10¼ 32¾ 153/8 103/4 323/4 300 1,450 400 14 Mar 9½ Jan 28% Jan 15% Jan 12 Jan 35¼ Mar

10¼ 32¾

52

52 53 17¹⁄₄ 18¹⁄₄

500 600

42¼ Jan 17¼ Mar

53¾ Feb 19 Feb

te)

2.13 %

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 23

STOCKS	Thursday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range Sin	ce Jan. 1	- - -
Par Sunray Oil Corp (Un) 1 Swift & Co 25 Texas Co (The) 25 Texas Co (The) 25 Texas Utilities Co common 5	19¼ 34¾ 26	18 ³ / ₄ 34 89 25 ³ / ₄ 16	High 19 ¹ / ₄ 34 ³ / ₄ 89 ¹ / ₄ 26 ¹ / ₄ 16	2,500 600 300 600 50	Low 17 Jan 34 Mar 84% Jan 25½ Mar 12½ Jan	High 213% Feb 40 Jan 94% Feb 27% Feb 16 Mar	
Timken-Detroit Axle Co 5 Trane Co (The) 2 Trans World Airlines Inc 5 Trav-ler Radio Corp 1	3334 251⁄2 43⁄8	23 ³ / ₄ 33 ³ / ₄ 23 4	35 25½ 4½	6,800	19% Jan 26% Jan 23 Mar 4 Jan	25 Mar 35 Mar 27% Feb 4½ Mar	
United Air Lines Inc (Un)0 United Air Lines Inc (Un)0 United Paramount Theatres com1 U S Steel Corp*	2934 2038 43	55 27 ¼ 20 ¾ 42 ¼	553/4 293/4 203/8 433/8	1,100 700 100 2,400	53¾ Mar 23 Jan 18½ Jan 41½ Mar	59¼ Feb 29¾ Mar 22⅛ Feb 47½ Jan	
Van Dorn Iron Works Warner Bros Pictures (Un)5 Westinghouse Electric Corp12½ Willys-Overland Motors (Un)1 Wilsconsin Bankshares	113% 385% 97%	11 ¹ /a 11 ⁷ /a 36 ⁵ /a 9 ⁷ /a 12 ³ /4	113/8 117/8 385/8 101/9 123/4	700 100 1,700 200 50	10% Mar 11½ Mar 34¾ Jan 9% Mar 12¾ Feb	12 Feb 13½ Feb 385 Mar 13½ Mar 14¼ Jan	2
Woodall Industries Inc2		15	15	200	13% Jan	15½ Feb	

Philadelphia-Baltimore Stock Exchange

STOCKS	Thursday Last	Ra	ck's inge	Sales for Week	Range Since Jan. 1			
이번 가슴 가슴을 다니 것 같은 것이 많이 많이 많이 했다.	Sale Price		rices	Shares	1 million (1977)			
Par	1.0.24	Low	High		Low	High		
American Stores	36½		36 %	136	33% Jan	38 Feb 158½ Mar		
American Tel & Tel100		154%		1,285	149% Jan	17½ Feb		
Arundel Corporation• Atlantic City Elec Co10	17 20%	16 ³ /4 20 ⁵ /8	17 1/8 21 5/8	610 1,414	14% Jan 18% Jan	21% Mar		
Atlantic City Elec Commence	20%8	20%	21 78	1,414	1078 Jan	21 78 MAUL		
Baldwin-Lima-Hamilton Corp13		13%	131/2	432	12% Mar	15% Jan		
Baldwin Securities Corp75c	4 %	4 %		163	41/4 Jan	5% Feb		
Baltimore Transit Co common*	the second second	21/2	2%	105	2% Mar	4 1/4 . Jan		
Budd Company	17	17	171/4	737	16¼ Jan	18% Jan		
Chrysler Corp25	79	77%	79 1/8	1,338	6834 Jan	80% Mar		
Curtis Publishing Co common	9	9	91/4	65	8% Mar	103/a Feb		
	1.			1. 1. 1. 1. 1.	1			
Delaware Power & Light com131/2	23%	23%	231/2	263	203's Jan	23 % Mar		
Electric Storage Battery*	2 - 1	43 %	43 %	160	403/a Jan	45% Feb		
General Motors Corp5	521/4	513/4	521/2	2,848	46 Jan	52 ³ /4 Mar		
Gimbel Brothers5	- <u>-</u>	201/4	201/2	65	201/a Mar	2434 Feb		
Lehigh Coal & Navigation10	10	10	101/8	233	10 Mar	1134 Jan		
Lehigh Valley RR	1	12%	13	342	12½ Jan	15¼ Jan		
Pennroad Corp1	141/8	13%	141/4	648	13¼ Jan	15% Mar		
Pennsylvania Power & Light	271/8	26%	271/2	1.124	243% Jan	273/4 Mar		
Pennsylvania RR50	21 1/4	21	22	3,223	21 Mar	263% Jan		
Pennsylvania Salt Mfg common10	54 1/4	53%		171	52% Mar	59% Feb		
the state of the state of the second states of the			1 - C	Server Land	and mind	102/ 35-0		
"Pennsylvania Water & Power Co*		381/4		225	35% Jan	40 ³ /4 Mar		
Philadelphia; Electric - common	28%	27%		2,459	25½ Jan	283/4 Mar 75/8 Feb		
Phila Transportation Co common*	7	61/2		1,037	43/4 Jan	9% Jan		
Participating preferred20	81/4	8	81/4	912	7% Jan	5 /s oan		
Philco Corp new common3	2434 :	24	24%	176	21¼ Jan	25% Jan		
- Public Service El & Gas common	223/4	223/4	23%	- 758	21 1/2 Jan	24 Feb		
\$1.40 div preference common*		25 1/2		145	25½ Mar	271/8 Feb		
Reading Co50		28%	29 1/4	183	273/4 Mar	32½ Feb		
Scott Paper common		44%	44%	. 359	41% Jan	47% Feb		
Scranton-Spring Brook Water Ser*	131/4		131/4		13 Mar	13% Jan		
United Corp	436	41/4		359	- 3% Jan-	4% Feb		
United Gas Improvement131/2	27%	271/2	28 1/8	195	261/2 Jan -	29 3/4 .Feb		
	Same in a	Sec. 1		- 12 - 6 -	Sale also	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
BONDS		Sec. 1	1.2	and a same of	Sec. 15			
American Tel & Tel-	1	1	1. 1.		Star in the	· · · · · · · · · ·		
31'ss conv debs1959	and the second second	124 1/4	124 1/4	\$500	121% Jan	124 1/4 Mar		
33s convertible debentures1963		1153/4	11534	15,000	112 Jan			
Baltimore Transit Co 4s1975	·	- 54 1/2	55 1/4	19,000	531/2 Mar	57½ Jan		

Pittsburgh Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	J.
	Sale Frice		Buares	· · · · · · · · · · · · · · · · · · ·	
Par	14 Mar 6 19 M	Low High		Low	High
Alleghany Ludium Steel		3934 3934 1774 1844	25	3934 Mar 17% Mar	47 1/8 Jan 20 3/8 Jan
Blaw-Knox. Co Clark (D L) Co	1034	1034 1034		9% Feb	- 103/4 Mar
Columbia Gas System	13%	1332 1358	93	12% Jan	13% Mar
Duquesne Brewing	11	10% 11	511	9% Jan	11 1/8 Mar
Equitable Gas Co		20% 21%	155	2014 Jan	22½ Feb
Fort Pitt Brewing1	the the start	121/4 121/4	65	10% Jan	13% Feb
Harbison Walker Refractories com*		28% 30%	177	28% Mar	323% Feb
Jey Manufacturing Co L1	- 32 %	32 1/8 32 1/4	- 70	311/2 Jan	34 % Feb
- Lone Star Gas10	26	26 26%	104	241/2 Jan	2734. Feb
-Mackintosh-Hemphill	i and in our	12% 12%		12½ Jan	14¼ Jan
Mountain Fuel Supply	· · · · · · · · · · · · · · · · · · ·	17% 17%		16½ Jan	19½ Jan
National Fireproofing Corp.1	17 4 - 17	434 478	-1,400	4 Jan	5% Feb
"Pittsburgh Brewing Co-	- A. 1 M.M.	The Way is	1 X X 1 X 1	1	1 Armania
Common21/2	C + 22 - * -	- 3 31/2	618	234 Feb	3½ Jan
\$2,50 convertible preferred	1 <u>4</u> 27 (39 . 39	72	-39 Jan	40½ Jan
Pittsbuzgh Plate Glass10	42 1/2	41 % 42 1/2		38 Jan	43% Mar
Pittsburgh Screw & Bolt Corp*	an 1 4 (*)	93, 93,		-9¼ Jan	10% Jan
San Toy Mining1	20c -	'19c 20c		16c Jan	25c Jan
Standard Steel Spring1	2334	231/4 233/4	155	223% Jan	241/4 Feb
Westinghouse Air, Brake	323/4	3234 33%	172	321/2 Jan	351/2 Jan
Westinghouse Electric Corp12.50	37 1/2	36% 37 1/2	175	343/4 Jan	381/4 Feb

San Francisco Stock Exchange

STOCKS	Thursday Last Sale Price	- P -	Sales for Week Shares		nce Jan. 1	
Par		Low High		Low	High	
Abbott Laboratories65 Admiral Corporation Air Reduction Co (Un)* Alaska Juneau Gold Mining Co0 Alleghany Corp (Un)1 Alleid Chemical & Dye (Un)* American Airlines Inc (Un)*	a27% a 3%	43 1/2 a 43 1/2 27 5/8 a 28 1/8 27 7/8 a 28 1/8 3 1/8 3 1/8 a 4 a 4 1/8 63 5/8 a 63 5/8 16 16 1/8	75 65 110 130 98 60 788	43 Jan 24 Jan 27% Jan 23% Jan 3% Jan 60 Jan 13% Jan	43 Jan 29% Feb 30% Jan 3% Feb 4% Jan 64% Feb 16% Mar	

For footnotes see page 43.

DED N	IARCH 23					
	STOCKS	Thursda Last Sale Price	Range	Sales for Week Shares	Range Since	January 1 High
Amer Amer	ican Broadcasting Co ican Car & Foundry (Un) ican Factors Ltd (Un)2 ican Power & Light (Un)2	1 13 * a33% 0	13 13 a32% a33% 18 18 a20% a20%	100 130 100 72	1034 Jan 3642 Feb 1642 Jan 2148 Feb	13 Mar 37 ³ / ₄ Jan 20 Feb 21 ¹ / ₈ Feb
Amer Amer	r Radiator & Stan San (Un) rican Smelting & Refining (Un) rican Tel & Tel Co10 ghts	• 15 1/8 • a73 1/8 0 a154 3/4	15 1/8 15 1/8 a72 3/8 a73 1/8	320 150	12% Jan 79% Feb 150% Jan 1% Jan	15 ½ Mar 79 ½ Feb 157 ½ Mar 2 ½ Feb
Anac Angl Arch Arka	rican Woolen Co common (Un) enda Copper Mining (Un)8 o Calif Natl Bank rights er-Daniels-Midland Co nsas Nat Gas Corp class A (Un) our & Co (Ill) (Un)	• a13 ³ / ₄	$\begin{array}{c} 41\frac{1}{4} & 41\frac{1}{4} \\ a39\frac{3}{6} & a40\frac{1}{2} \\ 70c & 70c \\ a49\frac{5}{8} & a49\frac{5}{8} \\ a13\frac{5}{8} & a13\frac{3}{4} \\ 11\frac{1}{6} & 11\frac{1}{2} \end{array}$	135 570 42,723 15 26 410	41¼ Mar 39 Jan 70c Mar 50 Mar 11% Jan 11 Mar	46½ Jan 44 Feb 75c Mar 50 Mar 14% Feb 11% Jan
Atla: Atla: Atok	Ison Top & Santa Fe (Un)1 3 Corp (Un) 5 Imperial Diesel Engine2, 1-Big Wedge P Mfg Corp common (Un)	5 a25 ³ / ₄ 0 11c	a161% a161% a25% a25% 10% 10% 10c 11c 8% 8%	5 1,300 23,600 563	153½ Jan 26 Jan 8½ Jan 10c Jan 7% Jan	158½ Jan 26% Feb 11% Feb 13c Feb 8% Mar
Bald Balt Beng Beng	win-Lima-Hamilton Corp (Un) imore & Ohio RR (Un)1i Hx Aviation Corp (Un)1i guet Cons Mining Corp (Un)1 lehem Steel (Un)	13 a13 ¹ / ₈ 00 a52 ³ / ₄	a13 $\frac{1}{8}$ a13 $\frac{1}{8}$ a21 $\frac{1}{8}$ a21 $\frac{1}{8}$ a52 $\frac{1}{4}$ a53 1 $\frac{1}{4}$ 1 $\frac{1}{4}$ 54 $\frac{1}{2}$ 54 $\frac{1}{2}$	90 20 330 500 210	13¾ Jan 20⅛ Mar 525% Mar 1¼ Jan 49% Jan	15 Jan 23 ³ /4 Jan 58 ³ /8 Feb 1 ¹ /2 Jan 59 ³ /4 Jan
Bish Blai Boei	op Oil Co r Holdings Corp (Un) ng Airplane Co (Un) ien Co (Un) -Warner Corp (Un)	$ \begin{array}{ccc} 12\frac{3}{8} \\ 1 & 2.60 \\ 5 & \\ \end{array} $		600 2,322 60 27 30	11% Jan 2.55 Jan 42½ Jan 51 Mar 63½ Jan	15½ Feb 2.95 Feb 53¾ Feb
Broa Bud Bun Eyro	dway Dept Store d Co ker Hill & Sullivan (Un)2 m Jackson Co	10 1/2 21 1/8 a 29 3/4	9 ¹ ⁄ ₄ 9 ¹ ⁄ ₂ a17 a17 21 ¹ ⁄ ₈ 21 ¹ ⁄ ₈ a29 ³ ⁄ ₄ a30	275 25 300 325	9¼ Mar 16% Jan 20¼ Feb 25¾ Jan	11 Feb 18¼ Jan 23½ Jan 29¾ Mar
Cala Cali Can Case Cate	veras Cement Co fornia Packing Corp common adian Pacific Ry (Un) e (J I) & Co common (Un) zpillar Tractor Co common 20% preferred1	-5 -62 25 a25% 25 	17 175/8 591/2 62 a253/4 a261/4 a567/8 a567/8 48 48 a1035/8 a1035/8	320 795 190 5 425 5	143⁄4 Jan 563⁄4 Jan 223⁄8 Jan 48 Mar 8	18 Feb 65 ³ / ₄ Mar 28 ¹ / ₈ Feb 855 Jan 8
Cela Cen Che Chie	unese Corp of America tral Eureka Mining Co sapeake & Ohio Ry (Un) to Miw St Paul RR com (Un) referred (Un) yaler Corp es Service Co (Un)	a 49% a 49% a 2.00 b b b c c c c c c c c	a49 1/8 a50 1/8 2.00 2.10 34 34 27 27 3/8 a47 1/8 a47 1/8 a77 3/8 a79 1/8 87 5/8 87 5/8	315 1,200 330 575 40 325	45 1/8 Jan 1.50 Jan 34 Mar 25 3/4 Jan 48 Mar 70 1/2 Jan 86 1/2 Jan	55 Feb 2.25 Feb 38¼ Feb 29¼ Feb 59¼ Feb 80 Feb 89 Feb
Col Col Con Con	orado Fuel & Iron preferred umbia Gas System (Un) nmercial Solvents (Un) monwealth Edison asolidated Chemical Indus class A. solidated Coppermines	20 a13 ³ / ₄ a24 ⁷ / ₈ 25 a29 ³ / ₈ - 62	a26 1/a a26 1/2 a13 3/4 a13 3/4 a24 1/2 a25 3/a a29 3/a a29 7/a 62 63 a9 a9	37 245 160 312		32 Feb 1334 Feb 2736 Jan 2876 Feb 65 Mar 9 Mar
Con	nsolidated Edison Co of N Y (Un). Is Natural Gas Co (Un)	15	31 ¹ ⁄ ₄ 31 ³ ⁄ ₈ a47 ³ ⁄ ₈ a47 ³ ⁄ ₈ a18 ¹ ⁄ ₂ a18 ¹ ⁄ ₂ 9 ¹ ⁄ ₂ 9 ¹ ⁄ ₂	476 88 50 112	30 ½ Jan 48¾ Feb 175% Jan 9¼ Mar 97 Mar	31¾ Feb 48¾ Feb 21 Feb 11½ Jan 97 Mar
Cre	cameries of America common own Zellerbach Corp common Preferred rtis Publishing Co (Un) rtiss-Wright Corp (Un)		$102\frac{1}{2}$ $102\frac{1}{2}$	994 151 50	10¾ Jan 49 Jan 102½ Mar 9½ Jan 11 Jan	12% Feb 54% Mar 106 Jan 10% Feb 12 Feb
	Giorgio Fruit Corp A common	E 0234	23 ³ / ₄ 23 ³ / ₄ 4 ⁷ / ₆ 5 36 ¹ / ₂ 36 ¹ / ₂ 88 ³ / ₆ 88 ³ / ₈ 88 ⁵ / ₈ 88 ³ / ₈	580 229 261 490	21 J×n 20 Jan 3½ Jan 35½ Jan 80 Jan 83% Jan	29 Feb 6¼ Feb 38¼ Feb 88½ Mar 91½ Mar
Ea: El El Ele	stman Kodak Co common' (Un)_ Dorado Oll Works Paso Natural Gas etric Bond & Share Co (Un) portum Capwell Co	10 3 5 $a20\frac{1}{2}$	a26% a26% a26% a20½ a20%	10 25	9 Jan	46¾ Feb 11% Feb 27½ Feb 22% Jan 56¼ Jan
Flo	re Board Products pr pfd (Un)_ orida Power & Light (Un) od Machinery & Chemical com ster & Kleiser	* a23 1/4 _10 a36 1/4 2 1/2	a23 1/4 a23 1/4 a36 1/8 a36 1/2 6 6	21 242 100	225% Feb 343% Jan 6 Jan	106 % Jan 22% Feb 39% Jan 7 Feb
Ge	neral Electric Co (Un) neral Foods Corp (Un) neral Motors Corp common neral Paint Corp common Jumulative preferred lette Safety Razor Co	5 52 1/4	$51\frac{7}{8}$ $52\frac{1}{4}$ $13\frac{1}{2}$ 14 16 16	1,571 445 228 120	50 Jan 44¼ Feb 46% Jan 11½ Jan 15 Jan 26 Jan	281/4 Jan
Go Go Gr	Iden State Co Ltd common odrich (B F) Co (Un) odycar Tire & Rubber (Un) aham Paige Corp (Un) ext Nor Ry non-cum pfd (Un) eyhound Corp	1334 873	$\begin{array}{c} 13\frac{3}{4} & 13\frac{3}{4} \\ a43\frac{7}{6} & a44\frac{1}{2} \\ a71\frac{1}{2} & a73\frac{1}{6} \\ a3\frac{1}{2} & a3\frac{1}{3} \\ 49\frac{3}{4} & 49\frac{3}{4} \\ 11\frac{1}{4} & 11\frac{1}{6} \end{array}$	335 80 385 50 158 491	13% Mar 45% Mar 67% Jan 23% Jan 49% Jan 11 Jan	16½ Jan 47¼ Feb 75½ Mar 4½ Feb 57¼ Feb 12½ Jan
Ha Ha Hil Ho	ncock Oil Co of Calif class A waitan Pincapple Co Ltd ton Hotels Corp lly Oil Co (Un) nolutu Oil Corp	-	204 204 1/4 22 3/8 22 5/8	100 340	204 Mar 2034 Jan 15½ Mar 7½ Mar 56° a Jan 18 Jan	210 Mar 24 Feb 163% Feb 9 Jan 6634 Jan 2832 Feb
Ida Inc Int Int Int	the Maryland Mines Corp (Un). dependent Exploration3 ternational Harvester3 'Nickel of Canada (Un). ternational Tel & Tel com (Un).	¹ / ₃ c 35 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,400 500 280 280 266	1.20 Jan 9% Jan 32% Jan 34¼ Mar 13½ Jan	2.55 Mar 11% Jan 37% Feb 39¼ Jan 18¼ Mar
Jol Ks	nns-Manville Corp (Un) iser-Frazer Corp nsas Power & Light (Un) nnecott Copper Corp (Un) rn County Land Company	-1 71/	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	145 740 135	16½ Jan 72% Mar	76 /4 Jan
Le	slie Salt Co bby McNeill & Libby ckheed Aircraft Corp ew's Inc (Un)	7		185 550 205 619	32 Jan 8% Jan 34% Mar 16% Jan	18 /2 Feb
Ma	acy & Co (R H) common gnavox Co urchant Calculating Machine ortin Co (Glenn) common tison Navigation Co (Un)	* a34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 699 25	33 ¹ ⁄ ₂ Jan 13 ¹ ⁄ ₂ Jan 28 ¹ ⁄ ₂ Jan 20 ³ ⁄ ₈ Feb 19 Jan	3634 Jan 175% Feb 34½ Mar 20½ Mar 21½ Feb
M	cKesson & Robbins Inc (Un) eier & Frank Co Inc masso Mig Co ddle South_Utilities Inc com	-18 a39%	$a = \frac{3934}{20} \frac{4014}{20}$ $b = \frac{20}{2.80} \frac{20}{3.00}$	212 100 981	44¼ Feb 19½ Feb 2.80 Mar 18½ Mar	44 ¼ Feb 23 ½ Jan 3 % Jan 19 Feb

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 23

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	STOCKS	Thursd Las Sale P	t Kange rice of Prices	Sales for Week Shares	Range Sir	ace Jan. 1	STOCKS [†]	Thursd Las Sale P		Sales for Week Shares		nce Jan. 1
	Par Mindanao Mother Lode Mines9.10 Minnesota Power & Light (Un)° M J & M & M Consolidated (Un) Montana Power: Co (Un)° Mortison-Knudsen Co0	12c a31¾	a313/4 a313/4	38,700 [°] 43 54,450 271 71 595	<i>Low</i> 10c Mar 37c Jan 65 Jan 21% Jan 27 Jan	High 14c Jan 83c Mar 73% Feb 22% Feb 2014 Feb	Par Richfield Oil Corp Riverside Cement Co class A (Un) Roos Bros1 Ryan Aeronautical Co1	341/2	Low High a52 a52% 34 34½ 31½ 31% 9¼ 9½	119 335 300 400	Low 52% Mar 33 Feb 27 Jan 9 Mar	High 56 Jan 36 Jan 34 Jan 10 Jan
.,	Nash-Kelvinator Corp (Un)5 National Auto Fibres1 National City Lines1		a20 % a20 % 19 % 20 % a10 % a10 %	80 1,191 25	1834 Jan 17 Jan 10 Jan	30½ Feb 22% Feb 20¼ Mar 10 Jan	S & W Fine Foods Inc	 7c a55 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 425 10,900 181	14 Jan 37 Feb 5c Jan 52	15 Jan 38% Mar 9c Jan 55% Mar
	National Distillers Products (Un)	a273/4 2.75	a27 ³ / ₄ a27 ⁷ / ₈ a9 ³ / ₈ a9 ⁵ / ₈ 2.25 2.75 21 ⁷ / ₈ 21 ⁷ / ₈	160 70 750 201	26½ Jan 8% Jan 1.95 Jan 21% Mar	29 1/2 Feb 10 1/2 Feb 2.75 Mar 26 Jan	Shasta Water Co (Un) Shell Oil Co5 Signal Oil & Gas Co class A5 Silver King Coalition (Un)5		$\begin{array}{c} 6 & 6\frac{1}{4} \\ a54\frac{7}{8} & a54\frac{7}{8} \\ 68\frac{1}{2} & 68\frac{1}{2} \\ 4\frac{1}{2} & 4\frac{1}{2} \end{array}$	280 50 120 100	5 Feb 55½ Mar 64 Mar 4½ Mar	7 Jan 57 Feb 79 Jan 5 ³ 4 Jan
	Niagara Mohawk Power North American Aviation (Un)1 North American Co com (Un)10 North American Investment com100 Northern Bacific	a225% 161%	a22 % a22 % 16 % 16 % a18 ½ a18 %	33 466 137	21¾ Feb 15½ Mar 17% Jan	22% Mar 19 Feb 19 Feb	Sinclair Oil Corp (Un)• Bocony-Vacuum Oil (Un)15 Boundview Pulp Co5	38 ³ /4 26 ³ /8 45 ¹ /2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	544 454 345	345% Jan 2534 Jan 40 Jan	39% Feb 28% Feb 49 Feb
	Northern Pacific Railway (Un)100 Oceanic Oli Co	34 1/8 1.75	29 29 34 1/8 34 1/8 1.75 1.80 a31 1/8 a31 1/8	50 241 820 130	22 Jan 32½ Jan 1.70 Jan 30% Jan	32 Feb 37½ Feb 2.05 Feb 33% Mar	Southern Calif Edison Co com (Un) 4.32% cumulative: preferred25 Convertible preferred 4.48%25 Cumulative preferred 4.56%25 Conv preferred 4.56%25	a26 ¹ /2	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,010 153 235 250	33½ Jan 26% Jan 28¾ Jan 31 Jan	35 Mar 23¼ Feb 29% Feb 32 Feb
	Paauhau Sugar Plantation15 Pabco Products Inc common15 Pacific Amer Fisheries	14 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 220 90 2,137 100	$\begin{array}{c} a_{} & \overline{jan} \\ 11 & \overline{jan} \\ 5\frac{1}{2} & Jan \\ 17\frac{1}{8} & Jan \\ 17\frac{1}{4} & Jan \end{array}$	a 15 Feb 2034 Mar	So Calif Gas preferred series A25 Southern California Petroieum25 Southern Co	20 % 11 ½ 66 ½	325% 325% 2078 20% 11½ 11½ 66% 66%	112 260 624 410 552	2734 Mar 31½ Jan 15 Jan 11¼ Mar 6334 Mar	23 ³ ⁄ ₄ Feb 34 ¹ ⁄ ₂ Feb 23 Feb 12 ¹ ⁄ ₄ Jan 73 ¹ ⁄ ₈ Feb
8.2	Pacific Gas & Electric common25 Rights25 6% 1st preferred25	5 ¹ / ₈ 32 ¹ / ₄ ⁵² 33 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,815 5.802 246,479 1,459	4 Jan 32¼ Jan ³² Mar 33½ Mar	19 Jan 5½ Mar 34½ Mar ¼ Mar 36¼ Feb	Sperry Corp1 Spiegel Inc common2 Standard Brands Inc (Un) Standard Oil Co of Calif new Standard Oil Co of N J (Un)2	a31½ 45 ⁷ / ₈	a31 1/4 a31 5/8 13 13 a23 3/4 a23 3/4 45 1/8 46 5/8 101 1/4 101 1/4	190 100 20 4,403 336	31½ Mar 13 Jan 23% Jan 44% Mar	34 ³ ⁄ ₄ Jan 14 ³ ⁄ ₄ Feb 25 ⁵ ⁄ ₈ Feb 49 ³ ⁄ ₄ Feb
	5½% 1st preferred25 5% 1st preferred25 4.80% red preferred25 5% redeemable preferred25 5% redeemable series A25	303% 29 261⁄2 263⁄4 271⁄4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	474 469 500 480 1,575	30% Mar 28½ Jan 26½ Mar 26¾ Mar 27¼ Mar	32 ³ / ₄ Feb 30 ¹ / ₂ Mar 28 ³ / ₈ Feb 29 Jan 28 ³ / ₄ Jan	Studebaker Corp (Un) 1 Sunray Oil Corp 1 Sunset McKee Co (Un) 10 Super Mold Corp 10	19 ⁷ / ₄ 46	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,770 10 95	96 Jan 28 Jan 17½ Jan 12 Feb 33 Jan	105¼ Mar 34% Feb 21% Feb 13 Mar 43 Mar
-	Pacific Petroleums Ltd1 Pacific Portland Cement com (Un)_10 Pacific Public Service 1st pfd*	a53 1/8 20 1/4	$\begin{array}{r} a52\% \ a53\% \\ a105\% \ a105\% \\ 9 \ 9 \\ 20 \ 20\% \\ 22\% \ 22\% \end{array}$	391 9 200 1,502 374	50 Jan 102 Jan 7½ Jan 19½ Jan 22 Jan	53 ³ / ₄ Mar 105 Feb 9 ⁵ ₈ Feb 21 ¹ / ₂ Jan 23 ³ / ₄ Jan	Texas Company (Un)25 Tide Water Associated Oil common_10 Transamerica Corp2 TransWorld Airlines Inc5	a34 ¹ /2 90 ³ /a 32 ³ /a 16 ⁷ /a	$\begin{array}{c} a33\frac{1}{8} a34\frac{1}{2} \\ 90\frac{3}{8} 90\frac{3}{8} \\ 32\frac{3}{8} 32\frac{3}{8} \\ 16\frac{1}{2} 16\frac{7}{8} \\ 24\frac{1}{2} 24\frac{1}{2} \end{array}$	105 308 160 3,671 172	35 Mar 851/a Jan 321/4 Mar 161/4 Jan 24 Jan	35 Mar 94 Feb 35¼ Feb 20¼ Jan
	Pacific Tel & Tel common100 Preferred100 Pacific Western Oll Corp10 Packard Motor common (Un)•	Ξ	$\begin{array}{cccc} 107 & 107 \\ 140 \frac{1}{2} & 140 \frac{1}{2} \\ a50 \frac{7}{8} & a51 \frac{1}{8} \\ 6 \frac{1}{4} & 6\frac{3}{8} \end{array}$	20	103 Jan 140 ½ Mar 4½ Jan	113 Feb 149 Jan a-67/8 Mar	Union Carbide & Carbon (Un)• Union Oil Co of California common_25 Union Sugar12½ United Arreraft Corp (Un)5 United Air Lines Inc10	 19½ 29¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	426 573 500 220	54% Jan 34½ Jan 19½ Mar 34¼ Jan	59% Feb 39% Feb 22½ Jan 40 Feb
1.2	Pan American World Airways (Un)_2.50 Paramount Pictures Mines (Un)1 Park Utah Cons Mines (Un)1 Pennsylvania RR Co (Un)50 Pepsi Cola Co (Un)31/36	11 ⁷ / ₈ a10 ⁵ / ₈	11 1178 a2336 a2358 a338 a336 a2112 a22 a1058 a11	536 60 30 85 134	1034 Mar 21½ Jan 3½ Jan 21% Mar 9% Jan	123% Feb 25 Feb 4% Feb 26 Jan 123% Jan	United Gas Corp (Un)10 United Paramount Theatres com(Un)_1 U S Steel Corp common Universal Consolidated Oil10	205/8	27 ³ / ₈ 29 ³ / ₈ 20 ⁵ / ₈ 20 ⁵ / ₈ a20 ¹ / ₄ a20 ³ / ₄ 42 ³ / ₈ 42 ³ / ₈ 79 81 ¹ / ₂	746 245 70 1,158 250	23¼ Jan 19½ Jan 18½ Jan 41¼ Mar 63 Jan	29 3/8 Mar 22 1/8 Feb 13 1/2 Jan 47 1/2 Jan 86 1/8 Mar
1	Puzet Sound Pulp & Timber (Un)		a61 % a62 ¼ a78 a78 % 29 ¾ 30 a43 % a44 %	295 260	64¼ Mar 79½ Jan 25¼ Jan 45¾ Jan	68% Jan 82% Jan 33¼ Feb 46% Jan	Warner Bros Pictures (Un)5 Wells Fargo Bank & U T100 Westates Petroleum common (Un)1 Preferred (Un)1	270 5 1/4	a115% a121% 270 270 70c 70c 51/4 51/4	115	11½ Mar 270 Feb 70c Jan 4¼ Jan	13% Jan 280 Jan 91c Jan 6¼ Jan
st -1	Pure Oll Co (Un) Radio Corp of America (Un) Railway Equipment & Reality Co Ltd 6% pfd100 1 Rayonier Incorp common1		a48 ³ / ₈ a48 ³ / ₈ 20 20 ⁵ / ₈ 82 83 ¹ / ₂ 48 ¹ / ₂ 48 ¹ / ₂	1,613 175	4834 Jan 165% Jan 6234 Jan 48 Jan	54¼ Feb 20¾ Mar 83½ Mar 54½ Feb	Western Air Lines Inc (Un) 1 Western Department Stores voc Western Pacific RR common Western Union Telegraph (Un)	14 ⁵ / ₈ 21 ³ / ₄	13 % 14 % 21 % 22 % a51 % a51 % a43 % a43 %	600 250 80 10	12¼ Jan 20¾ Jan 52¼ Feb 31 Mar	14% Mar 25 Feb 52¼ Feb 41 Mar
I	Republic Steel Corp (Un)	36 ³ /4 133 %	42 ³ / ₄ 43 ¹ / ₈ 33 36 ³ / ₄ a ³³ / ₈ a ³⁴ / ₈ 31 ⁵ / ₈ 31 ⁵ / ₈	524 400 172	42 % Mar 23 Jan 33 % Mar 28 % Jan	49 % Feb 36 % Mar 34 % Jan 33 % Feb	Westinghouse Elec Corp (Un)121/2 Willys-Overland Motors (Un)1 Woolworth (F. W)		36% 38% 10 10 15% 45% 45% 45% 19% 19%	2,426 200 225- 120 80	34 ³ ⁄ ₄ Jan 97⁄ ₈ Mar 44 ¹ ⁄ ₄ Jan 4 ¹ ⁄ ₄ Jan 17 ¹ ⁄ ₂ Jan	38% Mar 1134 Feb 45% Feb 5½ Feb 20 Feb

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 23

Montrea	St	ock	Exc	hange				STOCKS	Thursda Last	Ra	eek's	Sales for week				
	Canad	lian Fur	ds		Mar I	Se Mappel at 1		a she i ta ta ta ta she a	Sale Pric	100	Prices	Shares	Range	Since Jar	auary	1
STOCKS	Thursd Las Sale P	t rice o	Veek's Range f Prices	Sales for Week Shares	Range Si	nce Jan. 1		Par Canadian Cottons common25 6% preferred25 Canadian Locomotive		Low 89 a31 29	High 89 a31 29	60 7 205	27	Jan Jan	92 31	gh Mar Feb
Abitibi Power & Paper common* \$1.50 preferred20 Acadia-Atlantic Sugar new com* New class A profound	55 25		551/2	3,581 1,502	<i>Low</i> 42 Feb 24% Jan	High 60½ Feb		Canadian Oil Companies common*	101	23 22 101	22 ¹ / ₂ 101	205 725 5	1734 100		36	
New class A preferred* Agnew-Surpass Shoe*	71/4	19% a11	71/4 197/8	365 380 5	7 Mar 1934 Mar 934 Jan	25¼ Mar 8½ Feb 21 Feb		Canadian Pacific Railway25	27 ³ / ₄ 18 ¹ / ₂	27 ³ / ₄	281/2	4,879	231/2	Jan	101 321/4	Feb
Algoma Steel	31 94¾	30 ½ 93 ½	31	700 975	28 Jan	11 Feb 35½ Feb		Consolidated Mining & Smelting	27 ³ / ₈ 139 ¹ / ₂	27 1/4	28 142 ¹ / ₂	377 300 978	13 ³ / ₄ 22 ¹ / ₂ 126 ¹ / ₄	Jan	22 1/8 31 3/4 154 1/4	Feb
Aluminum Co of Can 4% pfd25 Argus Corp Ltd common Asbestos Corp		25	25	350 975 447	91¼ Mar 25 Jan 9 Jan 39 Jan	107 Jan 26½ Feb 13 Feb 53½ Feb		Consolidated Textile Mills* Corby (H) Distillery class A* Class B*	22 	14	223/4 14 131/2	200 187 57	22 N 10½ 11	Jan	251/2 173/4 171/2	Feb
Bathurst Power & Paper class A Bell Telephone25 Brazhian Traction Light & Power British American Bank Note Co*	46½ 40 24	45 1/2 40 23 7/8	401/2	213 2,958 4,549	40 Jan 39% Jan	47 Feb 41½ Mar		Distillers Seagrams* Dominion Bridge* Dominion Coal 6% preferred25	30 61 ½		30 1/2 61 1/2 23 3/8	2,580 290	28 ³ /4 55 ³ /4	Jan Jan	34 67	Feb. Jan
British American Oil common	31 7/8	a151/2 311/2	a16	4,349 35 1.660	22 1/8 Jan 13 3/4 Jan 29 3/8 Jan	27 Feb 16 Feb		Dominion Corsets* Dominion Dairies common*	121/4			170 65 300	21 ¼ 12 ¼ M 6 M	Aar .	233's 13½ 8	
Class B	9 ³ /4 32 	7 5/8 31 3/4 5 1/2	2 32	8,405 837 100	5 ³ / ₄ Jan 28 ¹ / ₄ Jan 4 ¹ / ₄ Jan	34 ³ / ₄ Feb 9 ³ / ₄ Mar 32 Feb 6 ³ / ₈ Feb		Dominion Foundries & Steel com Preferred Dominion Glass common	100 66	44 100 66	44 101 66	75 25 125		Jan	102	Feb Feb Feb
Bruck Mills Ltd class A Class B Building Products Building Code Dreaden	331/2	a21 ½ 12 33 ½	12	150 220	19 Jan 8½ Jan	24 Feb 15½ Feb		7% preferred20 Dominion Steel & Coal class B25 Dominion Tar & Chemicai common	33 % 32	33 ½ 31 ½	32	175 1,559	33% N	Jan	3534	A
Canada Cement common	643/4	8.40 643/4		105 2,815	31½ Jan 6.80 Jan	35 Feb 9.10 Mar		Redeemable preferred23 ½ Dominion Textile common	a22 • 15	34 a22 a 15		325 385 1,885	20 1/2 3	Jan		Jan Mar ^b Feb
\$1.30 preferred20 Canada: Iron Foundries common10 Canada Northern Power Corp*	28 ¹ / ₂ 21 ³ / ₄ a12	281/2		610 330 935 190	54 Jan 28½ Mar 19¾ Jan	74% Feb 29% Jan 22½ Feb		Donohue Bros Ltd Dryden Paper Eddy Paper Co class A preferred20	34½		35 34	1,100 25		Jan	35	
Canada Safeway Ltd 4¼% pfd100 Canada Steamsnip common	331/2	a99	a99	190 10 1.495	11 Jan 99½ Feb	12 Feb 100 Jan		Estabrooks (T H) 4.16% pfd25	=	20½ 16 a22	-16 a22	400 225 20	14 .		23 1/2 16 3/4 22 1/2	Feb
Canadian Breweries	1934		45 1/2	310 1,385	25 Jan 44 Jan 17 Jan	37 1/8 Feb 50 1/2 Feb 20 1/2 Feb	ан 1	Famous Players Canadian Corp Foundation Co of Canada Fraser Co common	a17½ a42 52		173/4 843 52	260 120	1634 J 341/2 J	Jan	50	Feb Feb
Canadian Car & Foundry common*	15%	$ \begin{array}{r} 105 \frac{1}{4} \\ 27 \\ 15 \frac{3}{4} \end{array} $	27	120 100 1.575	105¼ Mar 25 Jan	1053/4 Jan 271/2 Feb	•	434% preferred100 Gatineau Power common		101 1/2 1	011/2	- 15	° 38½ J 101 M	lar 1	55 ½ L01 ¾	Feb
Canadian Celanese common	181/2	18½ 59½	183/4	1,575 255 1,440	1334 Jan 1634 Jan	17½ Feb 18% Feb	Υ. κ	5% preferred100 5½% preferred100	· · <u>· ·</u> · ,	19 % 105 1 109 % 1	073/4	554 80 10	17½ J 104½ J 108% J	an:1		Mar Jan Jan
\$1.75 series preferred25 \$1.00 series25 Canadian Converters A pfd20		381/4	38 ¹ /4 a22 ¹ /2 a9	-30	5034 Jan 37½ Jan 22 Mar	68 Feb 39¼ Mar 23½ Jan		General Bakeries Ltd General Steel Wares common 5% preferred100	3.00	3.00 20½	201/2	50 330	171/2 1		20 1/2 1	Mar
For footnotes see page 43.				109	8½ Jan	9 Jan	4	Gypsum Lime & Alabastine	24	106 24		10 1670	104 J 2134 J		106 J 25	Mar Feb

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CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MARCH 23 .

	STOCKS Par		t Range rice of Prices	Sales for Week Shares	Range Sine	e Jan. 1		STOCKS	Thursd Last Sale Pi		Sales for Wcek Shares	Range Sin	ce Jan. 1
	#Oward Smith Paper common	. 87	Low High 78 87 49 49 57 58 ³ / ₄	- 955 95 1,690	Low 67 Jan 48½ Jan 55½ Mar	High 89 Feb 50½ Mar 62 Jan		Canadian Fairbanks-Morse Co Ltd* Canadian General Investments Ltd* Oanadian Industries common	24 34 ¼	Low High 57 57 24 24 34 35	85 40 940	Low 50 Jan 21 Jan 33 Jan	High 62½ Feb 25 Feb 37½ Jan
	Imperial Oil Ltd	2.0	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	10,472 1,485 350 300	27% Jan 12¼ Jan 24¾ Jan 6¾ Jan	393/4 Mar 13 Jan 253/4 Feb	er. Star	7% preferred100 Canadian Ingersol Rand Co Ltd* Canadian Marconi Company1	174 4.10	174 174 a85 a85 4.10 4.10	31 14 625	174 Mar 70 Jan 3.70 Jan	180 Jan 90 Feb 4.40 Jan
	Industrial Acceptance Corp com \$1.25, conv preferred25 \$1.60 preferred32	3034	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	470 75 50	28 Jan 29¼ Jan 31 Jan	7½ Jan 33¼ Feb 32¼ Mar 34¼ Mar		Canadian Western Lumber Co• Cassidy's Limited 7% preferred100 Catelli-Food Products' Ltd common• Claude Neon Gen Adv class .B*	8 117 21	7% 8% 117 117 21 21 85c 85c	11,695 5 1 100	6% Jan 115 Jan 21 Mar 80c Jan	8½ Feb 117 Feb 25 Feb 1.00 Feb
	Intercolonial Coal common100 8% preferred100 International Bronze common6 International Nickel of Canada com6 International Paper common7.50	30 a120 a10 ¹ / ₂ 38 ³ / ₈ 55	$\begin{array}{cccc} 30 & 30 \\ a120 & a120 \\ a10\frac{1}{2} & a11 \\ & 38 & 39 \\ 53\frac{1}{2} & 55 \end{array}$	120 18 20 3,462 741	28 Feb a 8 Jan 37 Mar 52¼ Mar	30 Feb a 13 ³ ⁄4 Mar 42 ⁵ ⁄8 Feb 60 ¹ ⁄8 Jan		Consolidated Div Standard sec A Preferred Consolidated Lithograph Mfg Co Ltd_* Consolidated Lithograph Mfg Co Ltd_*	a85c a25 35 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 50 17 75 5,186	4.75 Jan 80c Jan 22½ Feb 30½ Jan 32½ Jan	6.00 Jan 1.10 Mar 25 Mar 37 Feb 39% Feb
	International Petroleum Co Ltd	92 26½ 101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	415 110 513 1	13 Jan 91 Jan 21½ Jan 101 Mar	17½ Feb 101½ Feb 27½ Feb 101½ Jan		David & Frere Limitee B Dominion Engineering Works Ltd Dominion Structural Steel Dominion Woollens & Worsteds Donnacona Paper Co Ltd	 11 13 29	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	250 20 100 565 89	16 Jan 73 Jan 9 Jan 10¼ Jan 28 Jan	31 Mar 90 Feb 11 Jan 1634 Feb 31½ Feb
	Lake of the Woods common• Laura Secord Candy Shops Ltd3 Laurentide Acceptance Class A*		$ \begin{array}{cccc} 31 & 32 \\ 14\frac{1}{2} & 14\frac{1}{2} \\ 7 & 8 \end{array} $	271 10 700	28½ Jan 14½ Mar 7 Mar	37 Jan 15 Jan 8% Jan	in Taon Taon	Esmond Mills Ltd preferred20 Fanny Farmer Candy Shops Inc1 Federal Grain Co class A61/20 red preferred100	23 23 ³ ⁄4	a20 a20 a32 a32 13 13	25 20 100	20 Jan 31¼ Jan 12 Jan	20 Jan 33 Feb 15½ Feb
	Class A* Class B* Lindsay (C W) 6½% preferred100 MacMillan Export class A*	63⁄4	6 ^{1/2} 7 ^{1/8} a110 a110	950 10 .125	5¼ Jan a 17 Jan	7½ Mar a	2	Fleet Mfg Ltd•	2.45 64 ½	23 ³ / ₄ 23 ³ / ₄ 2.15 2.45 59 ¹ / ₄ 65	25 14,500 3,090	23 Mar 1.50 Jan 49 Jan	24 Mar 3.10 Feb 70½ Feb
	Class B• Mailman Corp Ltd common• 5% preferred100 Massey-Harris new common	16 125/8		460 100 10 32,455		22 Feb 21¾ Feb 16¼ Jan a 13 Mar		• Foreign: Power Sec Corp common* 6½ red preferred100 • Great Lakes Paper Co Ltd com* • A preferred*	50c 16 	$\begin{array}{rrrr} 40c & 50c \\ 16 & 16 \\ 34\frac{1}{2} & 35 \\ 48 & 48 \end{array}$	507 30 375 50	40c Mar 15 Jan 30 Jan 47½ Feb	85c Jan 21 Feb 38¼ Feb 48 Mar
	McColl-Frontenac Oil	25 35 28 26 16 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,128 50 375 225 2,830	19 Jan 28 Jan 26½ Jan 26 Mar	25 ³ ⁄4 Mar 38 Feb 28 ¹ ⁄2 Jan 28 Jan		Hydro-Electric Securities Corp* International Paints (Can) Ltd A* Interprovincial Utilities Ltd* Investment Foundation Ltd com* 6% conv preferred50		$\begin{array}{cccc} 4.30 & 4.30 \\ 10 & 10 \\ 3.50 & 3.50 \\ 21\frac{1}{2} & 22\frac{3}{4} \\ 51 & 51 \end{array}$	300 50 400 200 10	3.65 Jan 9 Jan 3.40 Feb 18 ¹ / ₄ Jan 51 Mar	5.25 Feb 12 Feb 3.75 Mar 22 ³ ⁄4 Mar 52 Mar
	Montreal Telegraph40 Montreal Tramways100 National Breweries common*	505%	50% 50% a63 a63 19% 20%	2,830 7 5 2,520	16¼ Jan 50% Jan 65 Mar	19½ Feb 51 Jan 85 Jan		Journal Publishing Co of Ottawa Ltd_* (Lambert (Alfred) Inc1 Lowney Co Ltd (Walter M)•	 15	$a12\frac{1}{2} a12\frac{1}{2} a12\frac{1}{2$	25 475 375	11½ Mar 10 Feb 11½ Jan	13 Jan 11½ Mar 16¾ Mar
	7% preferred25 National Drug & Chemical preferred5 National Steel Car Corp*		-04 -04	180 ¹	19¼ Feb 34 Feb 11¼ Jan	22¾ Jan 37 Jan 12 Feb	ر میزد د د دو کر	MacLaren Power & Paper Co Maritime Teleg & Tel Co common10 McColl-Frontenac Oll 4% pfd100 Melchers Distilleries Limited com	60 4.75	$\begin{array}{rrrr} 60 & 60 \\ a 18 \frac{1}{8} & a 18 \frac{1}{8} \\ 98 & 98 \\ 4.75 & 4.75 \end{array}$	785 10 35 76	49½ Jan 17½ Jan 98 Jan 4.75 Jan	63 Feb 18 Jan 98 Jan 4.75 Jan
	Noranda Mines Ltd • Ogilvie Flour Mills common	79 1/2 22 163	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	645 1,262 251 5 25	27 ³ ⁄ ₄ Jan 70 ¹ ⁄ ₂ Jan 21 Jan 163 Mar 64 Mar	31% Feb 85½ Feb 25 Feb 168 Jan 75 Jan		6% preferred10 Minnesota & Ontario Paper Co5 Moore Corp Mount Royal Metal Co Ltd	a10½ 30 a25 a10½	a10½ a10½ 27¼ 30¼ a24¾ a25 a10½ a11	54 1,340 75 415	10½ Jan 25% Jan 24½ Feb 10% Mar	11 Feb 33 Feb 285% Feb 11½ Jan
	Page-Hersey Tubes Penmans Ltd common 6% preferred100 Placer Development1 Fowell River Co	55 24 1/4		145 15 1 1,900	52 Jan 55 Jan 145 Jan 1734 Jan	56 Feb 63 Mar 147 Feb 25 1/4 Feb		•Orange Crush Ltd• Power Corp of Can 6% 1st pfd100 6% n c. part 2nd preferred50 Pressed Metals of America Inc1	110 54½	5 5 ¹ / ₈ 110 110 54 ¹ / ₂ 54 ³ / ₄ a20 ³ / ₄ a20 ³ / ₄	325 10 60 50	4½ Jan 110 Feb 54½ Mar 8	5 1/8 Mar 115 Jan 57 Feb 8
	Price Bros & Co Ltd common*	70 26 29		920 1,485 5,235	61¾ Jan 20½ Jan 27¼ Mar	73 ¼ Feb 27 % Feb 33 Feb	in de la composition Notationes	Quebec Telephone Corp A* Russell Irdustries Ltd* Sangamo Co Ltd*		$\begin{array}{cccc} 11\frac{1}{2} & 11\frac{1}{2} \\ 22 & 22 \\ a21 & a22 \end{array}$	30 25 100	11 Feb 22 Feb 17 Jan	11½ Mar 23¾ Feb 17½ Feb
	4% preferred 100 Provincial Transport Quebec Power Regent Knitting \$1.60 preferred 25 Bolland Paper common	16 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 100 60 25 25	99½ Jan 14 Jan 19¼ Feb _p a 14 Jan	101 Mar 16½ Jan 20½ Jan a 18 Feb		Southern Canada Power 6% pfd100 Stowell Screw Co Ltd class A Class B		a118½ a119 a19 a19 a8 a8	5 50 17	118 Jan 1934 Jan 8	120¼ Mar 19¾ Jan a
	Royalite Oil Co Ltd* Saguenay Power 4¼% pfd100 Bt Lawrence Corp common* 1st preferred49	14 39	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,981 200 1,815	12½ Jan 103 Jan 28½ Jan	15 Mar 103½ Jan 45½ Feb		Transvision-Television (Can) Ltd• Twin City Rapid Transit Co• Unicn Gas of Canada Ltd• United Corporation class A•	28c	18 ³ / ₄ 18 ³ / ₄ a29 ¹ / ₂ a29 ³ / ₄	5,000 100 100 10	26c Jan 12¼ Jan 18¼ Feb 29½ Feb	35c Feb 14% Mar 19% Feb 29½ Feb
	2nd preferred1 St Lawrence Paper 1st preferred9 2nd preferred1	20 	20 20 105 105 1⁄8 60 60	135 875 95 93	56½ Jan 20 Jan 101½ Jan 58½ Jan	90½ Feb 20 Jan 105½ Feb 60 Feb		Class B* Westeel Products Ltd* Western Canada Breweries Ltd5		40 40 17 17 17 17½	100 25 1,405	34 Jan - 16 Feb 15 Jan	42 Feb 18 Jan 17½ Mar
	Shawinigan Water & Power com* Series A 4% preferred50 Class B 4½% preferred20 Sheraton Ltd class A20 Sicks' Brewerles common*	35 ¼ a52 19 ¾	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,047 120 55 48 290	31½ Jan 45½ Jan 50 Mar 20 Jan 18¾ Jan	37¼ Jan 47¾ Jan 52 Jan 20½ Jan 21 Feb		Mining Stocks— Alta Mines Ltd1 Anacon Lead Mines Ltd Arno Mines Ltd Ascot Metals Corp Ltd	2.70 2.30	6 ¹ / ₈ c 6 ¹ / ₈ c 2.68 2.80 2 ¹ / ₂ c 2 ¹ / ₂ c 2.24 2.30	500 8,100 500 4,700	4c Jan 2.50 Jan 2½c Mar 2.00 Jan	6¼c Jan 3.10 Feb 4½c Feb 2.40 Mar
	Simpsons 4 ^{1/2} % preferred100 Boutnern Canada Power Standard Chemical common 5% preferred100	 13 ¹ /8 898	a99 a99 ½ 27 ¼ 27 ¼ 12 ½ 13 ½ a97 ½ a98	50 35 1,575 75	99 Feb 25½ Feb 11¾ Jan 96 Feb	100 Jan 27½ Jan 13% Mar 98½ Mar		Base Metals Mining Corpn Ltd	36c 49c	63 ³ /4c 65c a4c a4c 36c 38c 49c 49c	12,500 100 4,800 1,000	46c Jan 3c Jan 35c Mar 40c Mar	74c Feb 5¼c Mar 55c Jan 66c Feb
	Steel Co of Canada common	31 % 34 13 9 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,085 465 296 1,105	30¼ Jan 30½ Jan 13 Mar 8¾ Jan	35½ Jan 36½ Jan 14% Feb 10¾ Feb		Bouzan Gold Mines Ltd1 Cartier-Malartic Gold Mines Ltd1 Bouscadillac Gold Mines Ltd1	734c	9c 9c 7c 7 ³ / ₄ c 5 ¹ / ₂ c 5 ¹ / ₂ c	2,600 11,500 500	3c Jan 7c Mar 5c Jan	14c Feb 15c Jan 6½c Jan
1 a 	Wabasso Cotton Walker Gooderham & Worts Weston (George) common Wilsils Ltd Winnipg Electric common	53 ^{1/2} 33 -44 ^{1/4} -	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	235 965 175 25 605	22 ¹ / ₂ Jan 52 ³ / ₄ Mar 30 ¹ / ₂ Jan 18 Jan 36 Jan	25 ³ ⁄ ₄ Jan 60 ¹ ⁄ ₄ Feb 35 Mar 20 Feb 46 ¹ ⁄ ₄ Feb		Citra Lartic1 Cobalt Lode Silver Mines Ltd1 Consolidated Candego Mines1 Consolidated Rochette Mines Ltd1 Cournor Mining Co Ltd1	22c 85c 58c	22c 25c 85c 85c 58c 61c 12c 13c 12c 13c	14,500 1,000 19,375 3,500 2,000	21c Jan -75c Jan 55c Jan 12c Feb 10c Jan	32½ c Mar 85 c Mar 72 c Jan 15 c - Feb 14 c Mar
	Zellers Ltd common* 6% , preferred25 Banks—	13½ 28½	$\begin{array}{cccc} 13 & 13 & {}^{3}\!$	1,225 51	13 Mar 27% Jan	1434 Feb 29 Feb		Dome Mines Ltd Donalda Mines Ltd1 East Malartic Mines Limited1 East Sullivan Mines Ltd1	a18½ 8.30	a18½ a19 51c 55c 1.30 1.30 8.25 8.35	210 2,000 200 2,400	16 Jan 500 Jan 1.30 Mar 7.50 Jan	20 Feb 65c Feb 1.66 Jan 9.50 Jan
	Canadienne10 Commerce10 Imperial10 Montreal19	25 1/2 32 29	29 29 1/4	385 325 100 576	20 ½ Mar 25 ½ Mar 32 Mar 28¾ Mar	21 ³ / ₄ Feb 28 Feb 36 Jan 32 ¹ / ₄ Feb		Eldona Gold Mines Ltd1 Falconbridge Nickel Mines Ltd* Fontana Mines (1945) Ltd1	230 3c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 200 2,000 4,000	22c Jan 9.25 Jan 3½c Jan 2%c Mar	32c Jan 13 Feb 12½c Feb 5¾c Jan
	Nora Scotia10 Royal10 Toronto10	40 28 ³ ⁄4	40 40 28 ¹ ⁄ ₄ 28 ³ ⁄ ₄ 42 42	825 675 500	40 Mar 28¼ Mar 40 Mar	46 Jan 31 Feb 43 Jan		Goldbeam Mines Ltd	- 143% 29c 17c	3c 3c 14 1/8 14 5/8 27c 30c 29c 30c 63c 69c 17c 18 7/8 c	2,185 2,000 1,500 3,500 4,500	10% Jan 12c Jan 28c Mar 62c Mar 17c Jan	16% Feb 38c Feb 42c Jan 99c Jan 25c Feb
	STOCKS	Canadia Thursda Last	y Week's Range	Sales for Week				Kerr-Addison Gold Mines Ltd1 Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd• Lake Shore Mines Ltd1 Lavalie Mines Ltd1 Rights1	8.40 25c 2¼c 4¼c	18 ¹ / ₄ 18 ¹ / ₄ 2.40 8.60. 39c 39c a10 a10 25c 28c 1c 2 ¹ / ₄ c	200 1,400 1,300 50 6,500 28,200 3,000	16% Jan 6.25 Jan 38c Mar 8.80 Jan 20c Feb 1c Mar 3½c Mar	19½ Jan 9.50 Jan 55c Jan 11% Feb 35c Feb 2¼c Mar 6c Jan
	Acme Glove Works Ltd*	Sale Pri	ce of Prices Low: High 12 12	Shares	Range Since Low 10% Jan	Jan. 1 High 12 Feb		Lingside Gold Mines Ltd1 Louvicourt Goldfields Ltd1 Macdonald Mines Ltd1	4½c 1.00	4c 4 ¹ / ₂ c 20c 21c 86c 1.05 -	3,000 3,000 5,654	20c Jan 86c Mar	33c Jan 1.30 Feb

Macdonald Mines Ltd_____ Mackeno Mines Ltd _____ McIntyre-Porcupine Mines Ltd_ Merrill Island Mining Corp Ltd.

Mining Coro of Canada Ltd_ Monpas Mines Ltd_____ Montauban Mines Ltd_____

New Calumet Mines Ltd New Formaque Mines Ltd New Pacific Coal & Oils Ltd. Nocana Mines Ltd Normetal Mining Corp Ltd O'Brien Gold Mines Ltd

ale.

1.00 1.25 61½

34c 44c

28c 1.15 27c 4.90

86c 1.05 1.25 1.28 61¹/₂ .62³/₄ 60c .60c

a17½ a17½ 32c 36c 42c 44c

3.00 3.05 25c 31c 1.02 1.18 26c 27c 4.90 5.20 1.35 1.35

montreal Jurd Market · Canadian Funds

	STOCKS		Week's Range	Sales for Week Shares	Ran	ge Since	Jan. 1		
	Par.	S 2 5 5 5 1000	w: High		. Lou		Hu	7h	
ť	Acme Glove Works Ltd* Anglo-Nild Development Co5 Atlas Steels Ltd•	11% 11	12 121/4	100 9,265 1,105	10% 9 13½ M	Jan	12 14 15 ³ /4	Feb Feb Feb	
	Bathurst Pow & Paper Co Ltd cl B* Belding-Corticelli 7% preferred100 British Columbia Packers class A* Class B*	168 a15		125 3 25 100			27 ¹ / ₂ 175 15 ¹ / ₂ 13	Feb Mar	
	Brown Company common1 Preferred 100 Butterly Hosiery Co Ltd100 Butterly Hosiery Co Ltd Canada & Dominion Sugar Canada Malting Co Ltd Canada Vinegars Ltd	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		8,580 210 425 1,716 35 100	9 21 50	Jan Jan Jan Jan Jan Mar	$13\frac{1}{2}$ 150 $12\frac{1}{4}$ 23 $51\frac{1}{2}$ $14\frac{1}{4}$	Feb Jan Feb,	

For footnotes see page 43.

86c Mar 1.20 Mar 53 Jan 54c Jan

18 Jan 29c Mar 35c Jan

2.70 Jan 25c Mar 99c Mar 21c Jan 4.50 Jan 1.25 Jan

5,654 2,000 225 4,200

75 74,300 19,625

1,800 3,500 15,875 50,900 2,300 100

1.30 Feb 1.68 Feb 69 Feb 78c Feb

20% Feb 38c Mar 48c Mar

3.70 Feb 45c Jan 1.65 Jan 27c Mar 6.00 Feb 1.65 Jan

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CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED MARCH 23

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STOCKS	Thursday Last Sale Pric	a 1	Veek's Range f Prices	Sales for Week		
Par		Low		Shares	Range Sir	
Perchcourt Gold Fields Ltd1 Pitt Gold Mining Co Ltd1 Porcupine Prime Mines Ltd1	59c 6c 19¼c	540 60 19½0	61c 7c	$31,700 \\ 4,000 \\ 13,100$	Low 40c Jan 3c Feb 19½c Mar	High 90c Jan 7c Mar
Preston East Dome Mines Ltd1	, (. ≺,	1.60	1.60	2,500	19 %20 Mar 1.60 Mar	35c Jan 1.60 Mar
Quebec Chibougamau Goldfields1 Quebec Labrador Development Co Ltd_1 Quebec Manitou Mines1	38c 23c	35½0 20c 3.15	23c	5,600 33,500 1,600	31c Jan 17½c Jan 2.45 Jan	51c Jan 25c Jan 3.35 Ma r
Quebec Smelting & Refining1 Royran Gold Fields Ltd1	19c 11c	19c 11c	21 %c 13c	22,250 25,000	17c Jan 9¾c Jan	23c Feb
Santiago Mines Ltd500 Sherritt-Gordon Mines Ltd1	5½c 3.30	5c 3.30	5½c 3.60	3,750	4c Jan	7c Mar
Biscoe Gold Mines Ltd1	1.03	1.59	1.59	6,000 300 30,520	2.90 Jan 1.00 Jan 60c Jan	4.65 Jan 1.59 Mar 1.30 Mar
Standard Gold Mines Ltd1	40c	40c 7½c	43c 7½c	6,235 5,100	38c Jan	45c Jan
Sullivan Cons Mines Ltd1	8.75 3.15	8.70 3.15	8.90 3.20	1,100 3,200	7½c Mar 7.90 Jan 2.90 Jan	12c Jan 10.75 Jan 3.70 Jan
Teck Hughes Gold Mines Ltd1 Tiblemont Gold Fields Ltd1	2.20	2.20 4 %c	2.20 4 %c	100 10,000	2.11 Mar 4 ³ / ₄ c Feb	2.20 Mar
Tororit Silver Mines Ltd1 United Asbestos Corp Ltd1	1.96 96c	1.86 95c	2.00 1.03	8,400 7,200	1.20 Jan 95c Mar	5c Feb 2.20 Feb 1.20 Jan
Ventures Ltd* Vilbona Gold Mines Ltd1 Vinray Malartic Mines Ltd1		12½ 80 40	13 9c 4c	200 2,500	10¼ Jan 8c Mar	15¼ Feb 13c Jan
Waite Amulet Mines Ltd• Wendell Mineral Products1 Western Ashley Minerals Ltd1 Westville Mines Ltd		11c 40c 25c 3 ³ / ₄ c	40 11c 41c 28c 3 ³ / ₄ c	1,500 100 36,200 7,000 1,000	2 ¹ / ₂ c Jan 10 ⁵ / ₈ Jan 35c Feb 25c Feb 3 ⁵ / ₈ c Feb	5¾c Feb 14 Feb 45c Jan 33c Jan 6c Jan
Yukeno Mines	1.127	1.19	1.19	600	1.10 Mar	1.48 Feb
Anglo-Canadian Oil Co Ltd Anaconda Oil Co Ltd Calgary & Edmonton Corporation Ltd.	25c	6.25 23c 12	6.50 25c 12 ¹ /8	8,500 17,500 1,600	4.75 Jan 22c Mar 8.90 Jan	6.65 Feb 25c Mar 12 ³ ⁄4 Feb
Calmont Oils Ltd1 Central Leduc Oils Ltd Decalta Oils Ltd		1.29 2.40 27c	1.29 2.45 27c	1,200 900 2,000	91c Jan 2.30 Jan	1.29 Mar 2.70 Mar
Federated Petroleums Ltd	8.90	8.65	8.90 2.29	1,900	6.15 Jan	31c Feb 8.90 Mar
Gaspe Oil Ventures Ltd1 Home Oil Co Ltd	1.50	1.46	1.50 17 ³ / ₄	1,300 1,500 2,460	1.35 Jan 1.40 Mar 14 Jan	2.29 Mar 1.65 Jan 18¼ Mar
Long Island Petroleums Ltd	1.76	18c 1.76 1.32	18c 1.76 1.34	6,000 200 3,900	18c Feb 1.70 Jan 1.24 Jan	23c Jan 2.25 Feb 1.34 Mar
New Pacalta Oils Co Ltd	1.15 1.08	10c 1.15 1.02	10c 1.15 1.08	3,094 725 12,100	10c Mar 85c Jan 85c Jan	13c Feb 1.60 Feb 1.08 Mar
		23c	26c	6,500	22c Jan	30c Jan

Toronto Stock Exchange

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STOCKS	Thursd: Last		Veek's	Sales		
그 맛 좀 많이 많이 많이 많이 물었다.	Sale Pr		Range f Prices	for Week Shares		Ten I
Par		Low		Duares	Range Sir Low	
Abitibi Power & Paper common*	55	531/2		3,335	421/8 Jan	High 61 Feb
\$1.50 preferred20 Acadia-Atlantic class A	25	25		950	24% Jan	61 Feb 25¼ Mar
New common*	19%	193/4	20	1,020	193/4 Mar	20% Feb
	7 %	71/8	73/8	400	7 Mar	8% Feb
Acadia-Uranium	34c	34c	36c	10,175	34c Feb	Clo Ton
Acme Gas & OilAgnew-Surpass	113/8C	113/sc	12c	1,200	10c Jan	61c Jan 19c Jan
Akalicho Yellow Knife1	1.23	111	11	300	10c Jan 93⁄4 Jan	11 Feb
	1.23	1.23	1.38	2,550	1.15 Jan	1.42 Jan
Alberta Pacific Cons1 Algoma Steel	· · · · · ·	421/2c	44c	1,000	37c Jan	45c Mar
	0417	30 1/2		458	28 Jan	351/4 Feb
	94 1/2 24 3/4	931/2. 243/4	95 1/4 25	1,765	91 Mar	107½ Jan
malgamated Larder1	4174	180	18c	6,480 5,600	24 ³ / ₄ Mar	26½ Feb
merican Nepheline	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			0,000	18c Jan	26c Jan
	1.05	1.00	1.07	16,300	76c Jan	1.14 Feb
nacon Lead	9½c 2.70	9c 2.68	10c 2.84	15,800	6½c Jan	13c Feb
Anchor Petroleums			4.01	17,200	2.45 Jan	3.15 Feb
nglo-Canadian Oil	0 15	29½c	36c	33,400	25c Mar	39½c Feb
Inglo-Canadian Oil	6.45 12	6.25 12	6.60	15,345	4.60 Jan	6.65 Feb
	14	12	12	100	10¼ Jan	13¼ Feb
Inglo Rouyn Mines1 Inkeno Mines1		22c	22c	1.000	18c Jan	38c Jan
pex Consolidated Res	58c	57c	60c	26,775	32c Jan	74½c Feb
	12c	12c	13c	1,000	5c Jan	8½c Jan
quarius Porcupine1 rea Mines1	6c	53/4C	70	13,000	12c Mar	20¼c Jan
	22c	21c	23c	7,500	13½c Jan	20% Feb
Preferred100	111/4	11 1/4	113/4	1,785	83/4 Jan	131/8 Feb
	04	84	87	20	75 Jan	90 Feb
rjon Gold1 rmistice1	30 ½ c	30c	31c	25,400	29c Mar	43c Jan
scot Metals Corp1	0.00	11½c	13c	6,000	11c Jan	15c Feb
sbdown Hardware class A10	2.28	2.22 $12\frac{1}{2}$	2.32	120,025	2.05 Jan	2.41 Mar
10		16 1/4	12 1/2	88	12½ Mar 15¾ Jan	15 Feb
thona Mines (1937)			1.917.4			17¾ Mar
	8½c 3.20	8c 2.79	81/2C	8,500	7½c Jan	11c Mar
	143/8	2.79	3.20 14 ½	9,000 3,950	2.35 Jan	3.30 Mar
tlas Yellowknife1		12c	12c	1,500	13¼ Mar 12c Jan	15¾ Feb 15½c Mar
ubelle Mines1	7%c				· · · · · · · · · · · · · · · · · · ·	10720 Mar
umaque	21c	7½c 20c	8½c 23c	7,300	7½c Jan	10c Jan
uto Fabric class A	3.25	3.20	3.30	15,700 2,630	20c Mar 2.90 Jan	36c Jan
Class B	- 37	71/4	71/4	2,030	6 ³ / ₄ Jan	3.65 Jan 7¾ Feb
	5 3/4	5 1/4	53/4	40	5 Mar	53/4 Mar
agamac Mines1	19c	18c	20c	10,750	18c Mar	
ankfield Consolidated1 Bank of Montreal10		7c	7c	1,333	5½c Jan	30c Jan 12c Jan
ank of Nova Scotia10	29	29	29 1/4	1,775	283/4 Mar	321/2 Feb
	40	391/2	42	1,124	39½ Mar	46 Jan
ank of Toronto10 arcelona Traction	40	40	401/2	370	40 Mar	43 Jan
	1.95	1.95	1.95	6	1.95 Mar	43 Jan 1.95 Mar
arymin Co Ltd	1.02	1.00	1.05	4.250	87½c Jan	1.32 Jan
		90c	90c	1,750	80c Jan	95c Jan
athurst Power class A	63c	61c	68c	35,100	46c Jan	75c Feb
Class B	461/2	46	461/2	150	40½ Jan	47 Feb
Class B		24	24	115	17 Jan	27½ Feb
ell Telephone25			111/4	60	10% Jan	12 Jan
	40 1/8	401/8	40 %	4.782	393% Feb	41% Mar
ertram & Sons class A	50c 22	48c 22	50c	3,300	45c Mar	70c Feb
Class B	10 1/2	101/2	22 10 ¹ 2	100 200	201/2 Feb	22 Feb
		4	-0.2	200	934 Feb	11° Jan

outnotes see page 43.

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STOCKS Paj	Thursd Las Sale P	t Range	Sales for Week Shares	Range Since Jan. 1		
Bevcourt Gold1 Bidgood Kirkland Gold1 Elue Ribbon Corp common° Preferred50	44c 4½c 22	 Based Control <l< td=""><td>8,700 3,610 25 15</td><td>41c Jan 4½c Jan 22 Mar 53 Mar</td><td>High 58c Feb 7c Jan 28 Feb 58 Jan</td></l<>	8,700 3,610 25 15	41c Jan 4½c Jan 22 Mar 53 Mar	High 58c Feb 7c Jan 28 Feb 58 Jan	
Bobjo Mines1 Bonetal Gold1 Bonville Gold1 Bordulae1	16c 60c 6c 15c	13c 16c 60c 63c 6c 6c 15c 17c	12,500 3,100 5,000 19,450	12½c Jan 45c Jan 5c Jan 6c Jan	21c Feb 67c Feb 9c Jan 17c Mar	
Boymar1 Bralorne Mines* Brantford Cordage class A* Brazilian Traction Light & Pwr com Brewis Red Lake1	9c 6.60 23 ⁷ / ₈	9c 9c 6.60 6.85 12 12 23% 24% 10c 11c	2,333 495 100 4,697 4,500	8c Mar 6.00 Jan 12 Mar 22 Jan 9c Jan	13c Jan 8.00 Jan 12½ Feb 27% Feb 16c Jan	
British American Oil common	31 % 84 ¹ /4 100 ¹ /4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,015 55 15 190	29 % Jan 29 Jan 84 Mar 99 Jan	34½ Feb 32 Feb 90 Jan 101½ Feb	
British Columbia Forest Products British Columbia Packers class A Class B	7 ³ / ₄ c 15 ¹ / ₂ 13	7 ⁵ / ₈ c 8c 15 15 ¹ / ₂ 13 13	6,110 160 74	5¾c Jan 13¾ Jan 9½ Jan	9c Feb 16¼ Mar 15 Feb	
British Columbia Power class A Class B Broulan Porcupine1 Buffadison Gold1	31¾ 99c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	580 1,000 8,600 5,600	28¼ Jan 4.10 Jan 70c Jan 9c Jan	32¼ Feb 6.50 Feb 1.08 Feb 12c Jan	
Buffalo Ankerite1 Buffalo Canadian Buffalo Red Lake1 Building Products Buildog Yellowknife Gold1	1.40 26c 5½c 33¼c 22c	$\begin{array}{ccccccc} 1.36 & 1.50 \\ 23c & 28c \\ 5\frac{1}{2}c & 6\frac{3}{8}c \\ 33\frac{1}{4}c & 34c \\ 22c & 27\frac{1}{2}c \end{array}$	850 47,000 5,100 95 4,100	1.20 Jan 23c Jan 5c Jan 31 Jan 17¼c Jan	1.70 Jan 38c Jan 9c Feb 35 Feb 29c Jan	
Bunker Hill• Burlington Steel• Burns & Co class B• Burrard class A•	81/2	$\begin{array}{cccc} 9\frac{1}{2}c & 9\frac{1}{2}c \\ 2078 & 2078 \\ 30\frac{1}{2} & 30\frac{1}{2} \\ 8\frac{1}{4} & 8\frac{1}{2} \end{array}$	1,900 120 35 235	8c Mar 18 Jan 28 Mar 7½ Jan	12c Jan 23 Feb 33 Feb 8½ Mar	
Calder Bousquet1 Caldwell Linen common 2nd preferred Calgary & Edmonton	8c 	$\begin{array}{ccc} 6\frac{1}{2}c & 8c \\ 17 & 17 \\ 18 & 18 \\ 11\frac{3}{4}c & 12\frac{1}{4}c \end{array}$	13,500 35 120 8,040	6c Jan 1534 Jan 1658 Feb 7.50 Jan	10c Feb 17 Mar 18 Mar 127% Feb	
Callinan Flin Flon Calmont Oils1 Calnorth Oils1 Calvan Petroleums Ltd	29 ¹ / ₂ c 1.35 25c 4.70	28 ¹ / ₄ c 33c 1.19 1.35 25c 28 ¹ / ₂ c 4.65 4.80	60,500 58,881 6,500 8,450	5c Jan 80c Jan 21c Jan 3.90 Jan	1.06 Jan 1.35 Mar 32c Feb 5.00 Mar	
Campbell Red Lake1 Canada Bread class B preferred50 Canada Cement common' Preferred20 Canada Folis common* Class A*	2.45 52½ 65 29 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,850 20 166 335 - 135 65	2.10 Jan 49 Jan 53 ³ ⁄4 Jan 29 Mar 6 Jan 11 ¹ ⁄ ₂ Jan	2.90 Jan 56 Jan 75 Feb 2934 Jan 754 Feb 14 Mar	
Canada Iron Foundry common10 Canada Machinery	21 ³ / ₄ 50 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	610 55 150 235	1934 Jan 6½ Jan 50 Jan 11 Jan	22½ Feb 8 Mar 51¾ Feb 12½ Feb	
Canada Packers class B • Canada Permanent Mortgage 20 Canada SS Lines common • Preforred 50	Ē	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	290 45 59 120	32 Mar 48½ Jan 24½ Jan 43% Jan	36½ Jan 54½ Jan 37½ Feb 50 Feb	
Canada Wire & Cable class B Canadian Bakeries Canadian Bank of Commerce10 Canadian Breweries	25 ½ 19 ¼	$\begin{array}{ccc} 69 & 69 \\ 9 \frac{3}{4} & 10 \\ 25 \frac{1}{4} & 25 \frac{3}{4} \\ 19 & 19 \frac{1}{2} \end{array}$	74 405 1,470 1,500	61½ Jan 9 Jan 25% Mar 17 Jan	76 Jan 10 Feb 28½ Feb 20½ Feb	
Canadian Canners common	263/4 18	$\begin{array}{rrrr} 26\frac{3}{4} & 27 \\ 15\frac{5}{8} & 15\frac{7}{8} \\ 18 & 18\frac{1}{2} \end{array}$	1,380 275 325	24½ Jan 13¾ Jan 16 Jan	2734 Feb 1712 Feb 19 Feb	
Canadian Celanese common• New preferred25 Canadian General Electric50 Canadian Locomotive•	60 370	$\begin{array}{cccc} 59\frac{1}{8} & 60\frac{1}{2} \\ 23 & 23 \\ 370 & 370 \\ 29 & 29 \end{array}$	400 80 2 100	50½ Jan 22 Mar 361 Feb 26½ Jan	68 Feb 23½ Jan 400 Jan 36½ Feb	
Canadian Malartic* Canadian Oils Cos common* 5% preterred100 Canadian Pacific Railway25 Canadian Tire Corp*	65 ^{1/2} c 22 ^{1/2} 100 ^{1/2} 28 40	$\begin{array}{cccc} 65c & 67c \\ 22 & 23 \\ 100\frac{1}{2} & 101 \\ 27\frac{1}{2} & 28\frac{1}{2} \\ 40 & 40 \end{array}$	5,750 535 105 7,000 85	63¼c Jan 18 Jan 99 Jan 23½ Jan 40 Mar	81½c Jan 23 Feb 102 Mar 32½ Feb 45½ Jan	
Canadian Vickers ° Canadian Wirebound class A ° Castle Trethewey 1 Central Leduc Oil	18 ¹ / ₄ 2.35 2.37 56c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	715 200 500 23,100 10,450	13% Jan 27 Jan 2.05 Jan 2.10 Jan 55½c Mar	22 Feb 31¼ Mar 2.60 Jan 3.00 Jan 74c Jan	
Central Porcupine1 Centremaque Gold1 Charter Oil Co Ltd*	19c 12c	18c 19c 12c 12½c 82c 84c	11,200 6,000 4,782	16c Jan 9c Jan 75c Mar	30c Feb 20c Feb 1.02 Feb	
Chemical Research50c Cheskirk Mines1 Chesterville Mines1 Chimo Gold1	1.21 8c 45c 28c	1.16 1.22 7c 8c 45c 48c 27c 30c	5,700 8,500 8,200 13,000	96c Jan 7c Mar 42c Jan 21c Mar	1.45 Feb 13c Jan 80c Jan 36c Jan	
Chromium• Citra-Lartic Mines Ltd1 Cobalt Lode Silver Mines1 Cochenour Willians1	22c 85c 1.79	3.10 3.50 22c 25c 79c 87c 1.60 1.79	860 23,400 54,000 4,900	1.10 Jan 15c Jan 72c Mar 1.46 Jan	4.50 Feb 33c Mar 98c Feb 1.98 Jan	
Cochrane Dunlop class A	27 ¹ / ₂ 2.10 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 588 4,900 1,650 90	15½ Jan 22¼ Jan 12c Mar 1.85 Jan 9½ Jan	17½ Feb 32 Feb 17c Jan 2.35 Feb 13¾ Mar	
Coniagas Mines 5 Consolidated Astoria 1 Consolidated Bakeries 2 Consolidated Beattle Mines 2 Consolidated Cordusun Olls 1	55c 1.05	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 4,000 150 4,450 11,350	1.35 Jan 10c Feb 7½ Jan 50c Jan 88c Jan	1.80 Jan 16c Jan 9 Feb 78c Jan 1.24 Feb	
Consolidated Duquesne1 Consolidated Howey1 Consolidated Lebel Oro1 Consolidated Mining & Smelling5	38c 9c 140	38c 39c 47c 47c 9c 9 ¹ / ₂ c 139 142 ¹ / ₂	4,000 1,120 21,700 1,454	40c Jan 38c Mar 8c Jan 126 Jan	52c Jan 52c Jan 10½c Jan 154½ Feb	
Consolidated Press class A• Consolidated Quebec Gold2.50 Consolidated Rochette1		8 ¹ / ₈ 8 ¹ / ₈ 1.25 1.25 13c 13 ¹ / ₂ c	60 500 1,500	6¾ Jan 1.25 Mar 12c Feb	8¼ Mar 1.30 Mar 16c Jan	
Consumers Gas100 Conwest Exploration Corbv (H) Distillery class A Class B Corrugated Paper Box	160 2.42 13¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,950 1,060 25	160 Jan 1.75 Jan 10 ⁴ 8 Jan 11 Jan 25 ¹ / ₂ Jan	1651/4 Feb 2.50 Jan 173/4 Feb 171/2 Feb 28.1/2 Mar	
Cosmos Imperial Mills• Craig Bit common• Crestaurum Mines1	16½c 14c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	70 100 10,025	17½ Jan 7½ Jan 10c Jan 126 Jan 11c Jan	22 - Feb 8¼ Jan 19c Mar 130 Mar 23c Feb	

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 23

STOCKS	Thursday Last Sale Prio	Range	Sales for Week Shares	Range Sinc	e Jan. 1		STOCKS		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Par D'Aragon Mines1 Davies Petroleum Davis Leather class A	12 ¹ / ₂ c 25c 22	Low High 11c 12½c 25c 27½c 21¼ 22	17,500 12,900 135	Low 11c Jan 18c Jan 20% Jan	High 22c Jan 32c Feb 24 Feb 32c Feb		Imperial Bank Imperial Oil Imperial Tobacco of Caĥada ordina 4% preferred	ry_5	$31\frac{1}{2}$ $38\frac{5}{8}$ $12\frac{1}{4}$ $24\frac{3}{4}$	Low High 31½ 32½ 37 38¾ 12¼ 12% 24¾ 25	815 12,758 1,350 435	Low 31½ Mar 275⁄a Jan 12¼ Jan 24¾ Mar	High 36¼ Jan 39% Mar 13 Jan 25¾ Mar
Decalta Olis Ltd• Delhi (Temagami) Gold Mines Ltd1 Delnite Mines1 Del Rio Producers Ltd1	20 ¹ / ₄ c 1.48 1.20	24c 27c 20c 22c 1.48 1.50 1.18 1.29	47,500 30,700 400 26,900	21c Jan 16½c Feb 1.25 Jan 1.05 Jan	28c Jan 1.65 Jan 1.40 Jan		Indian Lake Industrial Acceptance \$1.60 pfd_ Ingersoll Machine class A	1 32	35 	5c 5c 33¼ 35 8¾ 9	2,500 145 75	4c Jan 31 Jan 8% Jan	7c Jan 35 Mar 9¼ Mar
Detta Minerals1 Discovery Yellowknife1 Distillers Seagrams2 Dome Mines Ltd	38½c 30 18½	17c 20c 34c 39c 29 ¹ ⁄ ₂ 30 ³ ⁄ ₈ 18 ¹ ⁄ ₂ 19	22,100 41,250 4,715 1,115	12½c Feb 29c Jan 285% Jan 153% Jan	21c Mar 43c Jan 34 Feb 20 Feb		Inglis (John) & Co Inspiration Mining International Eronze Powders co Preferred	1	$16\frac{1}{43c}$ 43c $21\frac{3}{4}$	$\begin{array}{rrrr} 16\frac{1}{2} & 16\frac{1}{2} \\ 43c & 46c \\ 12 & 12 \\ 21\frac{3}{4} & 21\frac{3}{4} \end{array}$	288 1,500 25 50	14½ Jan 43c Jan 8c Feb 20¼ Jan	18¼ Feb 55c Jan 13c Mar 23 Mar
Dominion Bank 10 Dominion Coal preferred 25 Dominion Foundry & Steel common 4/2/8 4½% red sinking fund preferred 100 Dominion Magnesium	23 1/8 44 1/4	28 ¹ / ₂ 29 23 ¹ / ₈ 23 ¹ / ₈ 44 44 ¹ / ₄ 100 101 13 ¹ / ₂ 14 ¹ / ₈	655 10 572 175 630	28 Mar 22 Jan 40 Jan 99 Jan 13 Feb	31½ Jan 23½ Feb 49 Feb 102 Feb 15% Feb		International Metals class A Preferred International Nickel Co common International Petroleum Jacknife Gold	0	463's 38 ^{1/4} 16 ^{1/2} 6C	$\begin{array}{cccc} 46\% & 47 \\ 103 & 103 \\ 37\% & 39 \\ 16 & 16\% \\ 5c & 6c \\ 0 \end{array}$	185 5 9,335 1,968 5,500	39 Jan 103 Feb 363% Mar 13 Jan 5c Jan	52 Jan 103½ Mar 42½ Jan 17¼ Mar 7c Mar
Dominion Malting common° Dominion Scottish Invest common1 Preferred50 Dominion Steel & Coal class B5 Dominion Stores6	47 31 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 160 95 1,400 780	25 Mar 9½ Jan 46 Jan 27 Jan 12 Jan	25 Mar 11¼ Feb 47 Mar 34¾ Feb 14½ Jan		Jaculet Mines Ltd Jellicoe Mines Joburke Gold Joliet Quebec Mines Jupiter Olis Ltd	1 1	80 640 1.20	28c 28c 8c 10c 8 ¹ / ₂ c 8 ¹ / ₂ c 63c 69c 1.09 1.20	1,000 5,933 6,200 14,113 56,958	27c Mar 8c Mar 7½c Jan 60½c Mar 65c Jan	44c Jan 19c Jan 10½c Jan 1.10 Feb 1.20 Mar
Dominion Tar & Chemical common* Preferred Dominion Textile common* Dominion Woollens Donalda Mines	15 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 50 20 300 92,600	30¼ Jan 20½ Jan 13 Jan 10½ Jan 46c Jan	36 Jan 22½ Mar 16¾ Feb 16½ Feb 65c Feb		Kayrand Mining Kelore Mines Kenville Gold Kerr-Addison Keyboycon Mines Ltd	! !	17c 12c 22c 17 ³ / ₄ 15c	17c 21c 12c 12c 20c 22c 17 18 ¹ / ₈ 15c 13 ¹ / ₄ c	8,100 2,000 12,350 3,451 42,500	16c Jan 10c Feb 13c Jan 16¼ Jan 12c Jan	24c Feb 17c Jan 24c Feb 19½ Jan 20c Feb
Duvay Gold Mines1 East Crest Oil* East Malartic Mines1 East Rim Nickel Mines1	70 15½c 1.26	5½c 8c 14¼c 16c 1.20 1.30 64c 68c	68,600 28,800 7,800 3,400	5c Jan 10½c Jan 1.20 Mar 62c Mar	8c Mar 18½c Mar 1.73 Jan 80c Feb		Kirkland-Hudson Kirkland Lake Kirkland Townsite Kroy Oils Ltd	1 1	85c	50c 50c 85c 88c 12 ³ / ₄ c 13 ¹ / ₄ c 1.12 1.20	500 7,700 6,000 18,100	37c Jan 85c Mar 12 ³ 4c Mar 77c Jan	68c Feb 1.09 Jan 18c Jan 1.32 Feb
East Sullivan Mines1 Eastern Steel* Easy Washing Machine* Economic Investment25 Eddy Paper class A20	7½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	13,680 200 175 50 375	7.40 Jan 6½ Jan 5¼ Jan 59 Jan 19½ Jan,	9.65 Feb 8 ³ /4 Mar 6 ¹ /2 Mar 68 ¹ /2 Feb 23 Feb		Labatt (John) Ltd Labrador Mining & Exploration Laduiama Gold Mines Lake Dufault Mines Lake Fortune Gold	l	38c 4 ¹ / ₂ c	19 19 8.35 8.60 38c 40c 88c 88c 4 ¹ / ₂ c 4 ³ / ₄ c	$\begin{array}{r} -200\\ 3,340\\ 12,950\\ 500\\ 4,500\end{array}$	17½ Jan 6.10 Jan 37c Mar 87c Mar 4c Jan	1934 Jan 9.60 Jan 55c Jan 1.14 Feb 6 ¹ / ₂ c Jan
Eldern Mines1 Elderna Gold1 El Pen-Rey1	54c 22¼c	53½c 56c 22¼c 24c 12c 12½c	19,325 36,500 4,333	47½ cJan 22 cJan 12 cJan	58c Jan 32c Jan 15c Feb		Lake Lingman Lake Osu Mines Ltd Lake Shore Mines Lake Wasa Mining	1	40c	23c 25c 19c 24 ³ / ₄ c 10 ¹ / ₄ 10 ¹ / ₂ 36c 40c	550 8,300 1,250 10,025	22c Jan 19c Mar 8.50 Jan 26c Jan	35c Jan 29½c Jan 12 Feb 40c Jan
El Sol Gold1 Empire Brass class A* Estella Mines Ltd1 Eureka Corp1	22 2.12	5%c 6c 21¾ 22 2.00 2.20 90c 95c	4,000 1,610 15,400 4,200	5¼c Jan 20¾ Jan 1.90 Mar 82c Jan	8c Jan 23¾ Jan 2.85 Feb 1.63 Jan		La Luz Mines Lamaque Gold Lang & Sons Lapa Cadillac	î	2.30 5 ³ / ₄ c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,010 270 30 6,000	1.84 Jan 5.25 Jan 15½ Jan 5c Feb	2.40 Jan 6.75 Jan 17 Feb 6c Feb
Falconbridge Nickel Famous Players Fanny Farmer Candy Shops Federal Grain common \$1.40 redcemable preferred20	$17\frac{1}{2}$ $31\frac{3}{8}$ $12\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,255 585 440 650 175	8.40 Jan 16½ Jan 30% Mar 11¼ Jan 22 Jan	13½ Feb 18¼ Feb 33% Feb 15¼ Feb 24 Mar		Lapaska Mines Larder "U" Island Mines Laura Secord Lavra Secord Rights	3 1	14 ¹ / ₄ 24 ¹ / ₂ C	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 2,500 100 865 88,200 13,835	4¼c Jan 2½c Jan 8 Mar 14 Jan 19c Feb 2c Mar	7c Feb 4½c Jan 8¼ Jan 15½ Feb 35c Feb 3c Mar
Federal Kirkland1 Federated Petroleum Fibre Products common Fleet Manufacturing	8.85 	5c 5c 8.35 9.10 10 ¹ / ₄ 11 2.20 2.40	2,000 45,301 100 6,500	4½c Jan 4.85 Jan 10¼ Mar 1.40 Jan	80 Jan 9.10 Mar 12½ Jan 3.05 Feb		Leduc Consolidated oils Leitch Gold Lencourt Gold Lexindin Gold	1	53c 1.05 6¼c	50c 55c 1.05 1.06 6c 7c 11c 14c		44c Feb 1.00 Jan 5 ¹ / ₄ c Mar 5c Jan	55c Mar 1.20 Jan 10c Jan 18c Mar
Ford Motor class A Foundation Co Francoeur Gold Fraser Cos preferred100 Frobisher Exploration		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,855 50 1,500 17 6,725	48½ Jan 35 Jan 7c Mar 100 Jan 2.70 Jan	70 Feb 48 Feb 10½c Jan 102 Mar 4.65 Feb		Lottle Long Lac Loblaw Groceterias class A Class B Lomega Gold Mines Ltd		81c 32c 33	80c 82c 32c 32 ¹ / ₂ c 32 ¹ / ₂ 33 7c 7c	5,300 600 100 8,832	55c Jan 31¼ Jan 31¾ Jan 7c Mar	1.09 Jan 34½ Feb 35¼ Feb 10c Jan
Gair Co preferred100 Gairnet Olls Ltd	95	94 95 2.20 2.30 2.20 2.29	91 30,900 41,150	94 Feb 1.25 Jan 1.45 Jan	95½ Jan 2.30 Mar 2.29 Mar		London Hosiery class A Long Island Petroleums Louvicourt Goldfields Lynx Yellowknife	* * 1	19c	934 934 17c 20c 19c 22½c 15c 16c	65 17,100 31,200 11,500	8¼ Jan 17c Mar 17¾c Jan 12c Jan	11 Feb 22c Jan 35c Jan 20c Feb
Gatineau Power common 5% preferred100 5½% preferred100 General Bakeries100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	625 115 95 1,200	17¼ Jan 103½ Feb 108% Jan 2.30 Jan	20% Feb 109½ Jan 110 Jan 3.50 Feb		Macassa Mines MacDonald Mines Macfie Red Lake Macho River		98c	1.91 2.00 86c 1.06 11c 12c 6c 6 ¹ /4c	10,755 39,094 6,000 8,000	1.82 Jan 85c Jan 9c Jan 6c Jan	2.48 Jan 1.32 Feb- 15c Jan 8½c Jan
General Petroleum common1 Class A1 General Products Mfg class A General Steel Wares common Preferred1000	5.80 20 ⁵ /8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	325 3,140 145 750 20	5.00 Jan 4.95 Jan 44 Jan 17 ¹ / ₄ Jan 104 ¹ / ₂ Jan	6.70 Feb 6.25 Feb 50 Feb 20% Mar 106 Jan		Mackeno Mines MacLeod-Cockshutt Gold Mines MacMillan Export class A Class B		2.95 191⁄4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46,350 8,863 2,060 4,170	1.05 Jan 2.01 Jan 1634 Jan 1634 Jan	1.85 Feb 3.95 Jan 21 Feb 2134 Feb
Geneva Lake Giant Yellowknife Gold Mines Glenora Gold	L 17c L 7.05 L 3 ¹ / ₂ c	$\begin{array}{rrr} 17c & 18c \\ 7.00 & 7.15 \\ 3^{1}\!\!\!/2c & 3^{1}\!\!\!/2c \end{array}$	16,200 3,496 4,200	16c Feb 6.10 Jan 2½c Jan	22½c Feb 8.10 Feb 5c Jan	10- 1	Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern	1	21c 2.30 2 ¹ / ₂ c	2.15 2.32 21c 23c 2.20 2.30 2 ¹ / ₂ c 3c	4,870 4,260 9,450 3,000	2.10 Jan 18c Jan 2.05 Jan 2c Jan 13 Jan	2.75 Jan 30c Jan 2.90 Jan 3 ¹ / ₂ c Jan 15 ³ / ₄ Feb
God's Lake Gold Goldale MinesI Goldrest GoldI Gold Eagle MinesI	L 19c L 8½c L 9c	40c 41c 19c 19c 8c 8 ¹ / ₂ c 9c 9 ¹ / ₄ c	4,000 6,100 3,600 11,700	37c Jan 165%c Jan 8c Mar 71%c Jan	58c Jan 23c Jan 14c Jan 12c Jan		Maple Leaf Milling Marbenor Malartic Mines Ltd Marcus Gold Martin-McNeely	1	9c	15 15½ 11¼c 13c 9c 10c 5c 5c	670 3,500 6,000 1,300	10¼c Jan 8c Jan 4c Mar	17½c Feb 12½c Jan 6c Jan 13 Mar
Golden Manitou Goldhawk Porcupine Goldora Mines Goodfish Mining	6½c	$\begin{array}{rrrr} 6.85 & 7.00 \\ 5c & 5\frac{1}{2}c \\ 6c & 6\frac{1}{2}c \\ 5c & 5c \end{array}$	9,890 10,063 13,000 1,500	5.75 Jan 4%c Jan 6c Mar 3c Jan	7.40 Mar 9¼c Jan 8¼c Jan 8c Feb		Massey-Harris new common Matarrow Lead McCabe Grain class A McColl-Frontenac common	1 1	25¢ 25	$\begin{array}{cccc} 12\frac{3}{8} & 13 \\ 25c & 48c \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 22\frac{1}{2} & 25\frac{3}{4} \end{array}$	41,134 45,500 150 6,181	11 Mar 25c Mar 10½ Jan 18% Jan	63c Feb 11 ³ / ₄ Mar 25 Feb
Goodyear Tire common Preferred50 Graham Bousquet1	99 50 1 17c	99 99 50 51 16c 17c 25c 27c	35 130 3,000 1,500	93 Mar 50 Mar 12½c Jan 17c Feb	105 Feb 52½ Feb 23c Feb 30c Mar		Preferred McDougall Segur McIntyre Porcupine McKenzie Red Lake	100 *	34 ³ 40 62	98 98 33c 35c 62 62 ¹ / ₂ 45c 49c	10 16,100 531 6,700	93 Feb 21c Jan 53 ¹ /4 Jan 44c Feb	99 Jan 37c Feb 70 Feb 54c Jan
Great Lakes Paper common Class A preferred Great West Coal Guaranty Trust	34 ³ / ₄ 26 ⁷ / ₈	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,545 270 905 250	30 Jan 46½ Jan 24 Jan 13 Mar	38½ Feb 48½ Feb 30 Feb 13½ Jan		McLellan Gold McMarmac Red Lake McWatters Gold Mercury Mills	1 1		5c 5 ¹ / ₂ c 9 ¹ / ₂ c 9 ¹ / ₂ c 13c 13c 4.75 5.00	13,500 2,598 500 575	4c Jan 9c Jan 7½c Jan 3.75 Jan	9c Jan 13½c Jan 14c Mar 5.75 Feb
Gulf Lead Mines Gunnar Gold Gwillim Lake Gold		$\begin{array}{c} 11c \ 12\frac{1}{2}c \\ 15c \ 15\frac{1}{4}c \\ 4\frac{1}{2}c \ 4\frac{1}{2}c \end{array}$	9,500 2,800 1,000 1,150	9c Jan 12c Jan 3 ³ 4c Jan 21 ³ 4 Jan	21c Jan 23c Feb 8c Jan 25 Feb		Merrill Island Mining Mexican Light & Power pfd Mid-Continent Oil Milton Brick	_13.50	5 12c	55c 55c 5 5 10 ¹ / ₂ c 12c 1.65 1.70	500 50 17,600 900	55c Mar 5 Mar 10½c Mar 1.50 Jan	72c Feb 55% Feb 20½c Jan 2.10 Jan
Gypsum Lime & Alabastine Hahn Brass class A Halcrow Swayze Halliwell Gold	150	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 35,200 500	12¾ Jan 6c Jan 2c Jan	15 Feb 18c Feb 4½c Jan		Mindamar Metals Corp Mining Corp Modern Containers common		1.75 17 ¹ / ₄ 18 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,100 450 105 260	1.50 Mar 1634 Mar 18 Jan 12 ¹ ⁄ ₂ Jan	2.20 Jan 20 Feb 20 Jan 17½ Mar
Hamilton Cotton Hard Rock Gold Mines Harding Carpets Harricana Gold	1 23c 11 1	20 ¹ / ₄ 21 22c 24c 11 11 11c 14c	95 32,000 470 40,900	21c Jan 10 Jan 6½c Jan	25 Feb 40c Jan 1234 Jan 2032c Feb		Monarch Knitting common Moneta Porcupine Montauban Mines Montreal Locomotive	1 1	 16¼	35c 35c 45c 45c 16 ¹ / _{4°} 17	1,361 1,000 1,405	35c Feb 38c Feb 16 Jan 24 ¹ ⁄ ₂ Feb	44c Jan 47c Mar 19½ Feb 29% Jan
Hasaga Gold Head of the Lakes Iron Headway Red Lake Heath Gold Hedley Mascot	$ \begin{array}{cccc} 1 & 67c \\ 1 & 11\frac{1}{4}c \\ 1 & 8\frac{1}{2}c \end{array} $	38c 38 ¹ / ₂ c 65c 69c 11c 12c 8c 9c 60c 60c	6,350 13,300 9,000 11,800 500	25c Jan 62c Jan 10½c Mar 7c Feb 44c Jan	69c Feb 93c Jan 18c Jan 10½c Mar 76c Feb		Moore Corp common Preferred Mylaniaque Mines National Drug & Chemical comm	25 1 non5	2614	24 5% 25 26 1/4 26 1/4 9c 10 1/2 c 8 3/4 8 3/4	1,635 230 4,500 50	253⁄4 Mar 9c Mar 81⁄8 Jan	27 Feb 14c Jan 9¼ Feb
Heva Gold Mines Highbridge Mining Highwood Sarcee Hinde & Dauch	10c 4½c	10c 11c 4 ¹ / ₂ c 4 ⁷ / ₈ c 15c 15c 27 ³ / ₄ 28 ¹ / ₂	26,000 6,000 1,000 250	7c Jan $4\frac{1}{2}$ c Jan 10c Jan 24 $\frac{1}{2}$ Jan	20c Feb 6½c Jan 18c Mar 29% Feb	 	National Drug & Chemical Pid_ National Grocers common Preferred	20	12 ¹ / ₄	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	227 220 50 455	11¼ Feb 12 Jan 27¾ Jan 27 Jan	12 Mar 13 ¹ ⁄ ₂ Feb 28 ³ ⁄ ₄ Jan 29 ¹ ⁄ ₂ Mar
Holden Mfg class B Holinger Consol Home Oil Homer Yellowknife	5 14 ¹ /4	4.00 4.00 14 145% 17 177% 7c 7 ¹ / ₂ c	100 2,952 2,753 7,000	4.00 Mar 10¼ Jan 14 Jan 7c Mar	4.00 Mar 16% Feb 18¼ Mar 12c Jan	1	National Petroleum National Steel Car Negus Mines Neilson (Wm) preferred		1.75 30	1.75 1.86 2934 3034 90c 95c 10314 10314	8,800 570 4,350 10	1.65 Jan 27½ Jan 71c Jan 102 Feb	2.40 Feb 31½ Feb 1.40 Jan 103¾ Feb
Hosco Gold Mines Hoyle Mining Hudson Bay Mining & Smelting	• 58%	57 58 ¹ / ₂ 23c 24 ³ / ₄ c	4,000	5½c Jan 50c Mar 55½ Mar	9c Jan 67c Feb 62¼ Feb		New Alger New British Dominion Oil New Calumet Mines New Dickenson Mines New Goldwa		1.35 2.99 1.25	8 ¹ / ₂ c 9c 1.27 1.35 2.99 3.10 1.25 1.30 32c 34c	2,333 67,210 4,950 6,176 16,470	7 ³ / ₄ c Jan 1.19 Feb 2.65 Jan 1.10 Jan 26c Jan	11c Mar 1.50 Jan 3.65 Feb 1.45 Jan 40c Mar
Hugh-Pam Porcupine Huron & Erie common10 For footnotes see page 43.	0	230 24 340 142 142	17,200	125 Jan	30c Jan 145 Mar		New Goldvue New Hugh Malartic]	13 ¹ 20	13c 15c	21,000	13c Mar	25c Jan

For footnotes see page 43.

Sales or Week Shares

1

Week's Range of Prices

Thursday Last Sale Price

Par

CANADIAN LISTED MARKETS **RANGE FOR WEEK ENDED MARCH 23**

STOCKS

STOCKS— Par		Range		Range Sin Low	ce January 1 High	
New Jason1 Newlund Mines1 New Marlon Gold1 New Mosher Long Lac Mines1		$\begin{array}{cccc} 16\frac{1}{2} & 18c \\ 10\frac{1}{2}c & 11c \\ 6\frac{1}{8}c & 6\frac{1}{4}c \end{array}$	6,400 8,725 4,000 24,700	17c Jan 1.79 Jan 6c Jan 13c Jan	24c Jan 2.53 Jan	
Newnorth Gold1 New Norsman Mines1 New Norzone1 New Pacalta Oils1	· 10%c	10c 11 1/2 c 6c 6 1/8 c	1,000 31,500 22,000 30,300	4c Jan 10c Mar 5½c Jan 9c Feb	7½c Jan 20c Jan 12c Feb 14c Feb	
New Rouyn Merger 1 New Thurbois 1 Nicholson Mines 5 Nipissing Mines 5 Nisto Mines Ltd 1	95%sc 21c 1.68	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 5,500 20,450 1,300 30,800	5½c Jan 9c Jan 17c Jan 1.68 Mar 39c Jan	8c Mar- 11%c Jan 30c Mar 3.00 Jan 60c Ja n	1 pr
Nor-Acme Gold* Noranda Mines* Norgold Mines* Noriartic Mines1 Normetal Mining* Norpick Gold1	1.15 79½ 35c 4.95 5c	1.15 1.15 78½ 80 4c 4c 35c 37c 4.85 5.25 4% 5c	500 1,080 2,500 9,500 19,704 16,000	85c Jan 70½ Jan 3½c Jan 30½c Jan 4.40 Jan 4%c Mar	1.15 Feb 85 Feb 5c Feb 64c Jan 6.00 Feb 6 ³ / ₄ c Jan	
North Denison Mines North Denison Mines1 North Inca Gold1 Northland Mines (1940)1		18½c 19c 15c 16½c 6¼c 7c 6c 6¾c	11,000 8,825 6,300 11,500	15c Jan 13c Jan 6c Jan 6c Jan	25c Mar 29c Mar 9½c Jan 8c Feb	
North Star Oil common• Nubar Mines Ltd1 Oakville Wood• Obaska Lake Mines Ltd1 O'Brien Gold Mines1	$ \begin{array}{r} 10\frac{1}{2} \\ 24\frac{3}{4}c \\ 6c \\ 23\frac{1}{2}c \\ 1.31 \end{array} $	$\begin{array}{cccc} 10 & 10\frac{1}{2} \\ 24\frac{3}{4}c & 28c \\ 6c & 6\frac{3}{4}c \\ 22c & 24c \\ 1.34 & 1.37 \end{array}$	293 16,135 565 11,400 2,420	8 ³ ⁄ ₄ Jan 24 ³ ⁄ ₄ c Mar 5 Feb 22c Mar 1.23 Jan		
Ogama-Rockland Oil Selections Okalta Oils O'Leary Malartic Omnitrans Exploration	7c 15c 2.81 16½c 4c	7c 8 ¹ / ₂ c 14c 16c 2.65 2.81 16c 18c 4c 4 ¹ / ₂ c	25,500 63,500 12,525 8,800	7c Mar 12c Mar 1.95 Jan 14c Jan 3½c Jan	16½c Jan 22c Jan 3.00 Feb	
Ontario Loan 50 Rights 60 Orange Crush 60 Orenada Gold 1 Orlac Red Lake 1 Osisko Lake Mines 1	127 300 5 1/8 C 1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 226 1,176 5,000 9,497 23,100	127 Mar	136 Jan 3.10 Mar 5.50 Mar 13 ½c Jan 6 ¼c Feb	
Pacific Coyle Navigation 1 Pacific Petroleum 1 Page Hershey Tubes • Pamour Porcupine Mines Ltd • Pandora Cadillac 1 Pan Western Oil 10c	1.45 9.75 54 ³ / ₄ 860 3 ³ / ₄ C 41c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 4,600 295 9,300 3,300 11,200	1.00 Jan 7.55 Jan 52 Mar 82c Jan 3c Jan	1.75 Feb 10½ Feb 56½ Feb 1.17 Jan 5c Feb	
Parbec Malartic1 Partamen Malartic1 Paymaster Consol1 Penman's Ltd common* People's Credit Securities* Perron Gold1 Petroleum Oll & Gas*	57c	$\begin{array}{c} 4\frac{1}{2}c & 4\frac{1}{2}c \\ 4\frac{1}{2}c & 4\frac{5}{8}c \\ 56c & 59c \\ 60 & 60 \\ 13 & 13 \\ 45c 46\frac{1}{2}c \\ 30c & 32c \end{array}$	1,000 4,500 28,100	4c Feb 2½c Jan 56c Mar 53 Jan 13 Mar	50c Jan 5½c Feb 6%c Mar 82c Jan 60 Mar 16 Jan 61c Jan 33c Jan	に対応
Pickle Crow Gold Mines Pioneer Gold Polaris Oli Porcupine Peninsular Porcupine Reef Gold	4.60	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,527 1,700 9,900 12,500	1.57 Jan 2.00 Jan 3.10 Jan 5¼c Jan 1.10 Jan		
Powell River* Power Corp* Pressed Metals1 Preston East Dome1 Proprietary Mines* Purity Flour Mills preferred40;	$1.\overline{00} \\ 26 \\ 21\frac{1}{8} \\ 1.61 \\ \overline{52}$	$\begin{array}{cccc} 69 & 70 \\ 1.00 & 1.02 \\ 2534 & 26 \\ 20 & 2148 \\ 1.53 & 1.70 \\ 20 & 20 \\ 5034 & 52 \end{array}$	1,200	61½ Jan 1.00 Jan 20 Jan 15¼ Jan 1.32 Jan 16½ Jan 48½ Jan	73¼ Jan 1.15 Jan 28 Feb 22¾ Mar 1.80 Jan 22 Feb 52 Mar	
Quebec Chibougamau 1 Quebec Labrador 1 Quebec Manitou 1 Queenston Gold 1 Quemont Mining 1 Quesabe Mines Ltd 1	21c 3.15 51c 26 43c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500. 8,600 4,200 26,808 1,885 20,824	34c Mar 18c Jan 2.33 Jan 50c Mar 24¼ Mar 40c Mar	52c Jan 28c Jan 3.40 Mar 84c Jan 29½ Jan 56c Jan	
Ranwick Uranium 1 Red Popiar Gold Mines Ltd. 1 Redwater-Piccadily Petro 1 Reef Petroleum 1 Reeves MacDonald 1 Regourt 1	18c 23c 38c	8 ¹ / ₄ c 9c 18c 21c 23c 28c 29c 39c 4.40 4.40 4 ¹ / ₂ c 4 ¹ / ₂ c	7,500 3,800 121,100 57,100 130 500	8¼c Mar 18c Mar 23c Mar 24c Jan 4.15 Mar 4½c Jan	32c Jan 31c Jan 50c Jan 38c Mar 5.00 Jan	
Renable Mines1 Reno Gold73c Richfield Petroleum* Riverside Silk class A* Robertson Mfg common*	 35c 53	$\begin{array}{ccccccc} 2.50 & 2.50 \\ 5\frac{1}{2}c & 6c \\ 32\frac{1}{2}c & 40c \\ 30 & 30 \\ 53 & 53 \end{array}$	500 2,200	2.40 Feb 3 ¹ / ₂ c Jan 31 ¹ / ₂ c Mar 29 Feb 50 Feb		
Robinson Cotton* Robinson Little common* Roche Long Lac1 Rochan Consolidated Mines1 Roxana Oils Co1 Royal Bank10	15 10½ 30c 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	750 95 9,000 3,875 10,500 680	121/4 Jan 93/4 Jan 7c Mar 23c Mar 25c Feb 28 Mar	16½ Mar 10¾ Feb 12½c Jan 27c Mar 39c Jan 31 Feb	
Royalite Oli* Ruppununi Gold Mines1 Russell Industries common* Ryan Lake Mines1	14 3½c 22 27c	14 14 ¹ / ₈ 3 ¹ / ₂ c 4c 21 ³ / ₄ 22 ¹ / ₂ 25c 30c	2,475 15,600 205 127,400	12½ Jan 2c Jan 21½ Feb 18c Jan	15 Feb 7½c Jan 23¾ Feb 34c Mar	
St Lawrence Corp common	39 1/4 78 1/2 20 2.50 5 1/2 c 9 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,700 100 60 15 40 2,980 9,500 290	28½ Jan 57½ Jan 20 Mar 102 Jan 59¼ Jan 2.38 Jan 4½c Jan 9¼ Jan	45½ Feb 90 Feb 20½ Feb 105½ Feb 60 Mar 3.15 Jan 14c Jan	
Security Freehold Petroleums• Selburn Oil Co Ltd• Warrants• Senator Rouyn1 Shawinigan Water & Power common• Class A preferred50 Class B preferred50 Shawkey (1945) Mines1	1.58 1.67 20c 35¼ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,350 9,000 1,000 13,976 460 230 120 16,200	574 Jan 850 Jan 1.35 Jan 100 Jan 190 Jan 31½ Jan 45½ Jan 50¼ Mar 180 Jan	10 Feb 1.71 Feb 20c Mar 27c Jan 37½ Jan 48 Mar 52 Jan 28c Jan	
Sheep Creek Gold500 Sherritt Gordon1 Shirrift's preferred20 Bicks Brewerles common	3.40 20¼ 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 34,261 50 380	1.25 Jan 2.86 Jan 20 Feb 1834 Jan	28c Jan 1.75 Feb 4.60 Jan 20¼ Mar 21½ Mar	
Silanco Mining 1 Silver Miller Mines 1 Silver Standard Mines 500 Silverwood Dairles class A • Class B • Simpson's Ltd class A • Class B • Preferred 100	32c 1.55 10 734 36 99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,806 35,100 500 472 30 420 280 295	30c Mar 85c Jan 2.45 Jan 9% Mar 7½ Feb 36 Jan 29% Jan	42c Jan 1.68 Mar 3.00 Jan 10½ Jan 8 Jan 40 Feb 39% Feb	

Range Since Low January 1 High $\begin{array}{c} \textbf{c} \quad \textbf{of Prices} \\ Low \quad High \\ 1.00 \quad 1.10. \\ 60c \quad 62 \frac{1}{2}c \\ 19 \frac{1}{2} \cdot 19 \frac{1}{2} \cdot \\ 9c \quad 10c \\ 40c \quad 45c \\ 13 \quad 13 \frac{1}{8} \end{array}$ Biscoe Gold _____ Sladen Malartic ____ Southam Co _____ Bouth Brazeau Stadacona Mines _ Stanuarg Chenneal of 1.05 62¹/₂c 19¹/₂ 10c 42c 13¹/₈ 17,321 2,400 80 5,000 3,533 2,400 57c Feb 55c Jan 17½ Jan 8½c Jan 36c Jan 115% Jan 1.28 Mar 75c Jan 20½ Feb 13c Jan 46½c Jan 13½ Mar Standard Paving common_. 14 28 6¹/₄ 8¹/₄ 6c 195 65 150 110 100 123⁄4 Jan 26 Jan 51⁄4 Jan 71⁄2 Feb 51⁄4 Jan 15 Feb 30 Feb 6½ Mar 8¼ Mar 7¼c Mar $14 \\ 28\frac{1}{4} \\ 6\frac{1}{2} \\ 8\frac{1}{4} \\ 6c$ 14 Preferred ______ Standard Radio class A_____ Stanley Brock class A _____ Class B _____ 6½ Starratt Olsen Gold Stedman Bros Bteel Co of Canada common Preferred Steep Rock Iron Mines Stovel Press preferred Sudbury Contact Sullivan Cons Mines Bullivan Cons Mines $2,000 \\ 50 \\ 1,300 \\ 115 \\ 4,800 \\ 14,405 \\ 150 \\ 1,000 \\ 6,500 \\ 43,850$ 48c Jan 16¹/₀ Jan 30¹/4 Jan 30³/4 Jan 30³/4 Jan 4³/4c Mar 7.80 Jan 3.05 Mar 5c Feb 2.85 Jan 78c Jan 74c Jan 18 Jan 36½ Mar 36¾ Jan 10½c Jan 11 Jan 6½c Feb 3.75 Jan 1.09 Mar 1 $\begin{array}{c} 64c\\ 17\frac{1}{2}\\ 31\frac{3}{4}\\ 33\frac{7}{8}\\ 4\frac{3}{4}c\\ 8.65\\ 3.05\\ 5\frac{1}{4}c\\ 3.15\\ 1.00\\ \end{array}$ 66c 17½ 32¼ 34 4¾c 8.90 3.05 5¼c 3.20 1.09 ---32 34 4³/₄c 8.70 _25 10 5¹/4c 3.15 1.08 Supertest Petroleum ordinary______5% preferred ______ Supertest Gold ______ Taku River ______ Tamblyn Ltd common______ Preferred ______ Teck-Hughes Gold Mines______ Thompson-Lundmark ______ 82 1005% 10c 1.28 7c 30 50 2.20 8¹/₄c 72½ Jan 100 Mar 10c Mar 1.05 Jan 6c Jan 30 Jan 50 Mar 2.01 Jan 6½c Jan 93 Feb 101 Mar 19c Jan 1.45 Jan 10c Jan 33 Feb 50 Mar 2.52 Jan 13c Jan $105 \\ 80 \\ 1,500 \\ 3,500 \\ 4,000 \\ 130 \\ 45 \\ 3,834 \\ 4,500$ 83 101 11c 1.38 8c 30³/₄ 50 2.25 9c 100 3/8 100 50c 1.30 7c --1 2.20 9c -1 2,200 6,705 2,400 150 85 55 495 100 1,050 29,600 30c Jan 21c Jan 1.20 Jan 11½ Jan 37 Mar 13½ Jan 13½ Jan 113 Mar 8½c Jan 30c Jan 45c Feb 38c Feb 2.25 Feb 15½ Feb 39 Jan 16% Feb 16¼ Mar 116 Jan 12 Mar 41c Jan Toburn Gold ____ Tombill Gold ____ 33c 1.98 14 Torbill Gold ______ Torbrit Silver Mines_____ Toronto Elevators _____ Toronto General Trusts_ Toronto Iron Works comi Class A _____ Toronto Mortgage _____ Towagmac Exploration _____ Towar Petroleums _____ .20 16¹/4 16 8½c 37c Traders Finance class A_____ Class B_____ Trans Empire Oils Transcontinental Resources _____ Transvision-Television Trend Petroleums _____ 25 25³⁄₄ 3.00 65c 28c 45c 26 25³/₄ 3.20 71c 29c 52c 965 50 3,409 16,200 5,700 2,600 25 Jan 23½ Mar 3.00 Jan 45c Mar 25c Jan 50c Mar 30 Feb 29 Feb 3.50 Mar 89c Jan 37c Jan 1.02 Feb 251/2 3.20 67c 29c 45c Union Gas ______ Union Minhg ______ United Asbestos United Fuei class A preferred_____ Class B preferred_____ United Keno Hill United Oils ______ United Steel ______ Upper Canada Mines_____ 970 4,000 14,140 35 20 7,705 93,675 380 4,250 17% Mar 11½ c Mar 94 Mar 55½ Jan 20 Jan 8.40 Jan 45c Jan 8¼ Jan 1.63 Jan 19% Feb 17c Feb 122 Jan 59 Mar 21% Jan 11% Feb 91c Mar 10% Feb 2.35 Jan 18% 12c 94c 58 20 9.40 88c 9¹/₄ 1.80 _50 _25 1 Ventures Ltd Viceroy Manufacturing Vicour Mines Villoona Gold 15½ Feb 19 Mar 14c Jan 13½c Jan 1.22 Jan 17 Feb 55c Mar 12 1/4 19 8c 7 1/2 c 65 c 16 1/2 45 c 10 Jan 15 Jan 7c Jan 7^{1/2}c Mar 65c Mar 15^{1/2} Jan 25c Jan 121/4 13½ 19 2,557 60 2,000 27,000 7,100 55 19 10c 9c 72c 16½ 50c 8c Violamac Mines Virginia Dare preferred Vulcan Oils 45c 16,850 _1 Waite Amulet Walker (Hiram) (G & W)... Wekusko Consolidated West Malartic Western Ashley Mineral... Western Garcers common... Class A 4,731 1,815 1,400 4,000 5,705 4,160 25 5 9.75 Jan 52³/₄ Mar 5¹/₂c Jan 5¹/₄c Jan 24c Mar 15 Jan 35¹/₂ Jan 33¹/₂ Mar
 14
 Feb

 60
 Feb

 10c
 Jan

 13c
 Jan

 34c
 Jan

 17%
 Mar

 47
 Mar

 35
 Feb
 10 % 53 7c 6c 25c 11 53 115% 533% 7c 6c 26c 175% 47 34 175/8 250 17¼ 47 34 -5 34 Western Homestead Oils. Weston (Geo) common___ 23¹/₄c 27c 32 33 99 100 12c 14c 10c 12¹/₂c 1.02 1.15 22c Jan 30 Jan 99 Mar 10c Jan 8½c Jan 75c Jan 29c Jan 35½ Mar 103 Feb 20c Jan 14c Jan 1.30 Jan 57,693 1,020 140 15,500 6,500 7,300 _10c 24c 33 Weston (Geo) comm Preferred ______ Wiltsey-Coghlan _____ Winchester Larder ____ Windward Gold Min _100 12c 10c 1.07 ___1 Wingatt Gold ______ Winnipeg Electric common_____ Preferred ______ Winora Gold ______ Wood (G H) preferred ______ Wright-Hargreaves ______ $\begin{array}{cccc} 4c & 5c \\ 43\frac{1}{2} & 44 \\ 99\frac{3}{4} & 100 \\ 6c & 6c \\ 98\frac{1}{2} & 99 \\ 1.60 & 1.65 \end{array}$ 4c Mar 35³/₄ Jan 99³/₈ Jan 5c Jan 98⁵ Jan 1.55 Jan 6c Jan 46 Feb 100½ Feb 8c Jan 99¾ Jan 2.06 Jan 3,500 1,345 53 1,500 65 --1 44 ____100 6c 100 1.63 4,010 84c Mar 1.10 Feb 6 Mar 3.50 Jan 1.49 Feb Yale Lead & Zinc_____ Yellowknife Bear Mines___ York Knitting class A____ Class E_____ Yukeno Mines _____ 20,350 6,560 172 457 61,837 74c 88c 55% 3.10 1.14 82c 90c 6 3.15 1.23 50c Jan 72c Jan 5¼ Jan 2.50 Jan 1.01 Mar 76c 88c 3.15

Toronto Stock Exchange-Curb Section

and the second	Canadiar	n Fund	s						
STOCKS	Thursday Last Sale Price	Ra	ek's nge Prices	Sales for Week Shares		ge Sin	ce	Januar	v1
Pat			High		Lo			Hi	
Andian National	1								-
Anglo Newfoundland	93/4	91/2		205	7	Jan			Feb
Asbestos Corp	12	113/4		6,550		Jan		14	Feb
Brown Co common	49	48	49	185	391/2				Feb
Preferred100	111/2		11%	3,725		Jan		13 % 149	
Canada & Dominion Sugar	142	141	142	152	129	Jan			Feb
Canadian Fairbank's Morse		21 1/2		95	20%			24 1/2	
Canadian General Investments		55	55	25	49%			61	Feb Feb
Canadian Industries common*	24	24	24 35	100	20%		0	241/2	
Canadian Marconi	34 1/4	34		340	33	Jan		37-	Feb
Canadian Western Lumber*	4.10	4.10		1,400		Jan		4,40	
Canadian Westinghouse*	8.	73/4	81/4	6,430		Jan	×.,	8%	
Coast Copper	711/2	71	73	30		Mar		82	Jan
Coast Copper5 Consolidated Paper•	1 <u>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 </u>	2.55	2.80	460		Jan			Mar
Consolitated Tapel	35 1/4	3434	35 %	3,115	321/4	Jan		39 1/2	rep
Dalhousie Oil*	0		0	0 500	30½c	7		10-	
deHavilland Aircraft*	. 37c	36c		8,500				40c	Jan
Disher Steel common*		53	53	55	38	Jan		57	Feb Mar
Dominion Bridge		21	21	60	18 55	Jan Jan		67	Jan
Hayes Steel		601/2	62		33	Jan		41	Feb
International Paper common71/2	34	34 .		85		Mar			
International Utilities	543/4	54	55	1,672	213/4		e	60½ 27	Jan Feb
Interprovincial Utilities	261/2		261/2	965		Feb		3.75	
Minnesota & Ontario Paper5		3.50	3.65	200					Feb
Pend Oreille	30	29.%	30	1,630		Jan		34	
Pend Oreille1 Price Bros new common*	7.85	7.80	8.00 -	1,950	7.50			9.20	
Southwest Petroleum	107		29 %	310	28	Jan	T		Feb
Temiskaming Mining	40c	40c	' 40c"	70	400			55c	Feb
Temiskaming Mining1 Third Cdn Gen Inv*		70	70	1,000	63/4C			10c	Feb
Rights		51/4	51/4	625		Jan			Mar
10151100	2	2	3	11,700	2	Mar		3	Mar

For footnotes see page 43.

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, March 22

Investing Companies

	Mutual Funds— Par	Bid	Ask	Mutual Funds— Par	Bid	Ask
	Aeronautical Securities1			Institutional Shares Ltd-		
	Affiliated Fund Inc14 Amerex Holding Corp10 American Business Shares1	4.84 471/4	5.24	Aviation Group shares1c	13.12	14.38
	American Business Shares1	4.06	4.40	Bank Group shares1c Insurance Group shares1c	82c	91c
			12.34		1.12	1.23
	Aze-Houghton Fund Inc1 Aze-Houghton Fund Inc1 Aze-Houghton Fund B5 Beneficial Corp1 Biair Holdings Corp1 Bond Inv Tr of America1 Bowling Green Fund Inc1 Bowling Green Fund Inc1	10 17	10.99	Investment Co of America1 Investment Trust of Boston1	11.48	12.48
	Beneficial Corp1	18.03	19.60 73/8	Investment Trust of Boston_1	9.95	10.87
	Blair Holdings Corp1	23/8	278	Investors Management Fund1 Keystone Custodian Funds—	17.73	18.13
	Bond Inv Tr of America	20.58	22.13	B-1 (Investment Bonds)1	27.15	28.40
	Bowling Green Fund Inc-	22.68	24.52			28.18
	Net asset value 10c	9 44	9.45	B-2 (Medium Grade Bonds) 1 B-3 (Low Priced Bonds)1 B-4 (Speculative Bonds)1 K-1 (Income pfd Stocks)1 K-2 (Appreciation pfd Stks) 1 S-1 (Quality common Stks).1 S-3 (Appreciation com Stks) 1	19.20	20.95
	Broad Street Invest Corp5	x20.20	21.84	K-1 (Income pfd Stocks) 1	17.84	12.73 19.47
	Bullock Fund Ltd1	23.39	25.60	K-2 (Appreciation pfd Stks) 1	27.88	30.42
	Century Shares Trust1 Chemical Fund1	38.79	41.93 21.92	8-1 (Quality common Stks)_1	32.92	35.91
	Christiana Securities com100 Preferred100 Commonwealth Investment1	6,075 6	,225	8-3 (Appreciation com Stocks) 1	17.90	19.54
	Preferred100	140	145	S-4 (Low Priced com Othe)	11.01	18.85
	Commonwealth Investment1	6.66	7.24	Knickerbocker Fund1 Lexington Trust Fund25c	6.36	6.97
	Composite Bond & Bid Stir			Lexington Trust Fund25c	10.07	11.01
	Composite Bond & Pfd Stk Fund Inc	15.78	17.16	Loomis Sayles Mutual Fund- (Net Asset Value)	36.51	20 E1
	Consolidated Investment Trust_1	251/2	271/2		36.51	36.51
	Delaware Fund1	16.78	18.45	(Net Asset Value)10	52.70	52.70
	Diversified Funds Inc-	13.22	14.49	Managed Funds- Automobile shares1c		
	Agriculture1 Automobile1 Aviation1	8.66	9.49	Business Equipment shares_1c	4.07	4.49
	Aviation1	10.63	11.65	Electrical Equipment shares 1c	4 43	4 88
	Bank stock1 Building supply1	12.57	13.78	General Industries shares1c	3.60	3.97
	Building supply	16.73	11.76 18.38	nome Furnishings shares 1c	4 18	4.61
	Chemical1 Corporate bond series1	10.73	11.39	Non-Ferrous Metals1c	4.26	4.70
	Diversified Industry1	5.22	5.72	Non-Ferrous Metals 1c Paper shares 1c Petroleum shares 1c Steel shares 1c	5.18	5.71
	Diversified Investment Fund_1	13.42	14.71	oteer shares In	5.30	5.84
	Diversified preferred stock-1	11.84 13.81	$12.98 \\ 15.13$	Manhattan Bond Fund Inc100 Mass Investors Trust—	8.12	8.90
	Electrical equipment1 Insurance stock1 Machinery1 Merchandising1 Metals1 Olie	13.73	15.05	Ctis of beneficial interest_1 Mass Investors 2nd Fund Inc_1 Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1 Nation_Wide Scaputtics	35.20	38 05
	Machinery1	11.91	13.05	Mass Investors 2nd Fund Inc_1	16.30	17.62
	Merchandising1	13.71	15.02 13.57	Mutual Fund of Boston Inc1	15.16	16.48
	Oils1	12.38	27.36	Nation-Wide Securities-	15.63	17.27
	Pacific Coast invest Fund1	14.03	15.38	Balanced Fund	15.16	16.27
	Public Utility1	8.48	9.29	National Investors Corp1	11.64	12.58
	Railroad Equipment1	8.04	8.81 9.51	National Security Series-		
	Steel1	11.78	12.91	Bond series1 Low Priced Bond Series1	7.26 7.48	7.93
	Steel1 Tobacco1 Dividend Shares25c Eaton & Howard	10.64	11.66	Preferred Stock Series 1	777	8.17 8.49
	Dividend Shares25c	1.82	2.00	Income Series	F 10	. 5.61
			31.96	Speculative Series1 Stock Series1	4.03	4.40
	Stock Fund1 Bquity Fund Inc20 Fidelity Fund Inc5 Financial Industrial Fund Inc1 First Boston Corp10 First Mutual Trust Fund1 Foundars Mutual Fund1	29.09	22.46	Industrial Stock Series	6.04 8.78	6.60 9.60
	Equity Fund Inc20c	4.97	5.15	Industrial Stock Series1 Selected Group Series1	4.62	5.05
	Fidelity Fund Inc5	32.99	35.66	Low Priced Com Stock Series_1	5.85	
	Financial Industrial Fund Inc.1	2.45	2.69		4.41	
	First Mutual Trust Fund1	5.68	6.28	New England Fund1 Pacific Amer Investors com10c	17.98 4 ³ /8	19.33 4%
			7.92	\$1.50 preferred5	243/4	261/4
	Franklin Custodian Funds Inc-			\$1.50 preferred5 Petroleum & Trading5 Pine Street Fund Inc1	20	25
	Preferred stock series1c Common stock series1c	7.02 6.23	7.69	Putnam (Geo) Fund	13.72	14.14
	Fundamental Investors Inc2	18.62	20.41	Putnam (Geo) Fund1 Republic Investors Fund1 Sculder Stevens Clear	18.09 3.11	19.45 3.40
	Gas + Industries Fund Inc1	18.20	19.68			
	General Capital Corp1 General Investors Trust1	66.12	71.10	Com Stk Fund (net asset val)	26.55	26.55
	General investors trust1	5.70	6.16	Scudder, Stevens & Clark Fund, Inc (net asset value)_*		
	Group Securities-			Belected Amer Shares 214	12 42	56.19 14.51
1	Common (The) Stock Fund_1c	8.32	9.12	Shareholders Trust of Boston_1	24.68	26.19
4	Automobile shares1c	7.70	8.44 9.63	Sovereign Investors1	7.70	8.43
	Aviation shares1c Building shares1c	9.08	9.63	State Street Investors1 State Street Investment Corp_* Stein Roe & Farnham	63.00	65.50
	Chemical shares1c	8.73	9.57	Fund Inc25	62.94	63.58
	Electrical Equipment shares_1c	12.50	13.69	Technical Fund Inc1	9.72	10.59
	Food shares1c Fully administered shares1c	5.36	5.88	Television-Electronics	12.04	14.04
	General bond shares1c	8.66	9.49	Fund Inc1 Texas Fund Inc1	13.04 13.14	14.21
	General bond shareslc Industrial Machinery shares lc	8.68	9.51	Trusteed Industry Shares25c Union Bond Fund series B1	86c	950
	Institutional bond shares1c	9.59	9.99	Union Bond Fund series B1	19.34	
	Investing Company shares1c Low Priced shares1c	10.65	11.67 8.31	United Income Fund Shares 1	22.81	10 00
	Merchandising shares1c	9.61	10.53	United Science Fund	11.67 5.66	12.68
	Mining shares1c	6.59	7.23	value Line Fund Inc1	6.00	6.56
	Petroleum shares1c	11.05	12.10	Wall Street Investing Corn 1	12.57	12.83
	Railroad Bond shares1c RR Equipment shares1c	2.75 5.07	3.03 5.57	Wellington Fund1 Whitehall Fund Inc1	19.52	21.29
	Railroad stock shares1c	6.73	7.38	Wisconsin Investment Co1	19.05 4.14	20.48
	Steel shares1c	7.55	8.28	Unit Type Trusts-	Sectional .	
	Tobacco shares1c	4.24	4.66	Diversified Trustee Shares-	1	
	Utility shares1c Howe Plan Fund Inc1	6.03 4.90	6.62 5.30	Series E 250	9.23	10.50
		1.00	0.00	Independence Trust Shares1	2.32	2.64
	Income Foundation Fund10c	1.97	2.14	North Amer Trust Shares- Series 19551	4.97	
	Incorporated Investors5		32.70	Series 19561		

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	• •
Aetna Casualty & Surety10	91 1/2	95 1/2	Insur Co of North America 10	1271/2	1311/2	
Aetna Insurance10	54 1/4	56 1/4	Jersey Insurance of N Y20-	51	55	
Aetna Life10	691/2	711/2	Lincoln National Life10	761/2	801/2	1
Agricultural25	71 1/2	7512	Maryland Casualty common1	195/8	20%	
American Alliance:10	28	30	\$2.10 Prior preferred10	491/2		
American Automobile	41 1/4	44 1/4	\$1.05 Convertible preferred5		521/2	
American Equitable Assur5	24 1/2	261/2	Massachusetts Bonding5	25 1/4	263/4	,
			Merchant Fire Assurance5	271/4	291/4	
American Fidelity & Casualty_5	20 %	223/8	Merchants & Mfrs4	313/4	333/4	
American of Newark2 ¹ / ₂	20 %		Actionality of Millbergerererera	8	83/4	κ.
American Re-Insurance10	20%	22	Nettensl G			
		303/4	National Casualty (Detroit)10	321/2	35	
American Surety25	54 3/4	571/4	National Fire10	60	62	
Automobile10	65	68	National Union Fire5	343/4	363/4	
Bambana & Chimness OF	100	100	New Amsterdam Casualty2	34 1/4	361/4	
Bankers & Shippers25	103	109	New Hampshire Fire10	391/2	421/2	
Boston10	54	56	New York Fire5	183/4	20 1/4	
Camden Fire5	21 1/8	23 3/8	North River2.50	27 1/a	285/8	
Connecticut General Life10	109	113	Northern12.50	473/4	493/4	
Continental Casualty10	67	70 1/2	Northeastern3.33 1/3	73/4	83/4	
Crum & Forster Inc10	35	38		121	2.27	
Employees Group Assoc*	34 1/4	363/4	Pacific Fire25	149	156	
Employees Group Assoc10	49 1/4	52 1/4	Pacific Indemnity Co10	58 3/4	61 3/4	
Federal10	49 /4 79 1/2		Peerless Casualty Co5	151/4	163/4	
		84 1/2	Phoenix10	77	81	
Fidelity & Deposit of Md10	69	72	Preferred Accident5	21/8	21/8	e:
Fire Assn of Phila10	60	63	Providence-Washington10	29 1/2	.31 1/2	
Fireman's Fund of Frisco10	51	54	Reinsurance Corp (N Y)2	8 1/8	91/8	
Firemen's of Newark5	21 3/8	22 3/8	Republic (Texas)10	36	38	
General Reinsurance Corp10	263/4	283/4	St Paul Fire & Marine121/2	122	126	
Glens Falls5.	52 1/2	55	Seaboard Surety10	0.51/		
Globe & Republic5	121/8	13 1/8	Seaboard Sufety10	65 1/2	69	
Globe & Rutgers Fire common_5	181/2	201/2	Security (New Haven)10-	34 1/4	36 1/4	
2nd preferred15	95		Springfield Fire & Marine10	44 3/4	4634	
Great American5	33	34 1/2	Standard Accident10	33 3/4	35 3/4	
Hanover Fire10	321/2	34 1/2	Travelers100	590	605	
Hartford Fire10	32 % 125 3/4	1293/4	U S Fidelity & Guaranty Co_2	. 491/2	51 1/2	
Hartford Steamboiler10	35		U S Fire4	67	70	
Home5		37	U S Guarantee10	91	95	
	35 1/4	371/4	Westchester Fire2	221/4	233/4	

fome Loan Bar oril 2, 1951	nks-							
ril 2, 1951		Bid	Ask		r more 32nd Other Issu		Bid	Ask
		99.31	100.1	Central	Bank for Co	operatives_		
ay 15, 1951		99.30	100	1%88	Feb 1, 1953			
une 15, 1951	1.1.1			Federal	Canal 3s	1961	1171/2	119
ug 15 1951				148	May 1 1952.	Londs-	00	00.0
				11/28	Jan. 1. 1953	1951	99	99.8 99.4
Jv. 15, 1951		99.29	100	21/48 1	Feb. 1, 1955-1	1953	. 99.28	100.8
· · · · · · · · · · · · · · · · · · ·	•			13/48	Oct. 1, 1957	-1955	96.24	97.8
	1. 1 . I						~	- 10
11	0 0-	1.1						
U	J. UB		cates	" OT "	ndente	dness		
•		Bid	Ask				Bid	Ask
	- 31			Treasur	y Notes-(C	ont.)		
ly 1, 1951 "B"				1 1/45	Nov. 1, 1951.		- 99.8572	.893
ily 1, 1951 "D'	,			value	s shown be	low are		
ug. 1. 1951						054	00.10	
ct. 1. 1951		99.8768		1%s	March 15, 1	955	- 98.16	
ct. 15, 1951		99.8677		13/48	Dec. 15, 195	5	90.10	98.1
	ug 15; 1951 ov. 15, 1951 U. Notes- ly 1, 1951 "" ly 1, 1951 "" ug 1, 1951 "" ug. 1, 1951 ""	ty	uug 15, 1951 99.28 ov. 15, 1951 99.29 U. S. Certific ty Bid Notes 99.9401 lly 1, 1951 "B" 99.9401 lly 1, 1951 "C" 99.9401 uly 1, 1951 "D" 99.9115 uly 1, 1951 99.9115 uly 1, 1951 99.9115	bug 15; 1951 99.28 99.30 99.29 100 U. S. Certificates ty- Bid Ask Notes- 99.9401 .9561 .9561 ly 1, 1951 "B" 99.9401 .9561 .9561 ug 1, 1951 "D" 99.9115 .9326 .9326 ug, 1, 1951<"D" 99.915 .9326 .9326 ug, 1, 1951	unde 15, 1951 99.31 100.1 Pederal hug 15, 1951 99.28 99.30 14/48 ov. 15, 1951 99.29 100 14/48 U. S. Certificates of 14/48 ty 14/48 14/48 via 14/48 14/48 U. S. Certificates of 14/48 ty 14/48 14/48 via 14/48 14/48 ty 1951 11/48 14/48 ty 1951 99.9401 9561 14/48 uly 1, 1951 190 99.9401 9561 14/48 uly 1, 1951 90.8115 9326 14/48 uly 1, 1951 90.8156 90.75	unde 15, 1951 99.31 100.1 Federal Land Bank hug 15, 1951 99.28 99.30 14% May 1, 1952. ov. 15, 1951 99.29 100 14% May 1, 1952. ug 15, 1951 99.28 100 14% May 1, 1952. ug 15, 1951 99.29 100 14% May 1, 1952. ug 17, 1951 99.28 100 14% San, 1, 1953. U. S. Certificates of Indebte Dollar Price Motes 99.9401 .9561 uly 1, 1951 "C" .9538 132.048 ug 1, 1951 99.9115 .9326 13% s March 15, 11 ug 2, 1951 99.91868	Unde 15, 1951 99.31 100.1 Federal Land Bank Bonds hug 15, 1951 99.28 99.30 14s May 1, 1952-1950 y9.29 100 14s May 1, 1953-1950 14s May 1, 1953-1951 99.29 100 14s May 1, 1953-1951 24s Feb. 1, 1953-1953 14s May 1, 1953-1951 24s Feb. 1, 1953-1955 14s May 1, 1953-1953 1360 Cct. 1, 1957-1955 14s May 1, 1953-1951 100 Iar Price Motes Bid Ask Notes 99.9401 9561 11y 1, 1951 "C" 99.9401 9561 11y 1, 1951 "C" 99.9115 9326 12s March 15, 1954 132nds 132nds 136s March 15, 1954	unde 15, 1951 99.31 100.1 Federal Land Bank Bonds hug 15, 1951 99.28 99.30 1%s May 1, 1952-1950 99.28 ov. 15, 1951 99.29 100 1%s Jan. 1, 1953-1951 99.28 1%s Oct. 1, 1955-1953 99.28 1%s Oct. 1, 1955-1953 99.28 1%s Oct. 1, 1957-1955 96.24 Dollar Price Treasury Notes_(Cont.) 11y 1, 1951 "B" 99.9401 9561 11y 1, 1951 "B" 99.9401 9561 11y 1, 1951 "D" 99.9115 9326 11y 1, 1951 "D" 99.9115 9326 11%s March 15, 1954 98.17 11%s March 15, 1954 98.17 11%s March 15, 1954 98.16

United States Treasury Bills

	at a shine to be a set	Bid	Ask		Bid	Ask
ŝ	March 29, 1951		1.05%	Mey 17, 1951	b1.42	1.30%
	April 5, 1951		1.20%	May 24, 1951		1.30%
	April 12, 1951		1.25%	May 31, 1951		1.32%
	April 19, 1951		1.25%	June 7, 1951		1.34%
	April 26, 1951		1.25%	June 14, 1951	b1.43	1.34%
1	May 3, 1951		1.28%	June 21, 1951	b1.44	1.38%
٠	May 10,)951	b1.42	1.30%			
		1 1 1	1 · · ·	A CONTRACTOR OF		



Banks & Trust Companies

New York	Bid	Ask	Par	Bid	Ask
Bank of the Manhattan Co10	31 3/8	33 1/8	Central National Bank20	281/2	30
Bank of New York &			Cleveland Trust Co100	375	395
Fifth Avenue100	335	350	National City Bank16	361/2	38
Bankers Trust10	46 1/4	48 1/4	Union Bank of Commerce10	32	331/2
Central Hanover Bank & Trust 20	94	97	omon bank of commerceller	34	3372
Chase National Bank15	391/2	411/2	n		
Chemical Bank & Trust10	433/4	45 3/4	Detroit	Salarda A	
Commercial National Bank &	11. 1	1.12.6	National Bank of Detroit10	-40-	42
Trust Co20	671/2	70			
Continental Bank & Trust10	51/8	5 3/8	Los Angeles		
Corn Exchange Bank & Trust_20	64 1/2	661/2		Sec. 1. 1. 1.	
County Trust Co.			Security-First National25	72	74
(White Plains, N Y)16	391/2	411/2			1.00
Empire Trust10	103	107	Pittsburgh		
Federation Bank & Trust10	21	23	Mellon Nat'l Bank & Trust100	320	340
Fiduciary Trust10	331/2	35 1/2	Peoples First National Bank	520	540
First National Bank100		1,300	& Trust20	39 1/4	41 1/4
Franklin National Bank-	1,210	1,500	00 II usu20	3974	41 74
Franklin Square, N Y10	58	61	A Martin and a second state of the second		10 y 140
Guaranty Trust100	292	301	Portland		
Industrial Bank of Commerce_10	28	30	First National Bank121/2	521/2	54 1/2
Irving Trust	20	20 1/4	United States Nat'l Bank20	561/2	581/2
Kings County Trust100		1.650			
Manufacturers Trust Co20	54	56			· .
Morgan (J P) & Co Inc100	253	259	St. Louis		
National City Bank20	491/2	511/2	Amer Exchange Nat'l Bank20	35	36
New York Trust25	993/4		Boatmen's National Bank20	40 1/8	42%
Public Nat'l Bank & Trust171/2	471/4	491/4	First National Bank17	51	53
Sterling National		95	Manufacturers Bank & Trust_20	24	26
	92	81/2	Mercantile-Commerce B & T_100	170	175
Title Guarantee & Trust12	73/4		Mercantile-Commerce Nat'l100	14	·
United States Trust100	247	257	Mississippi Valley Trust25	54 1/2	571/2
	*		Mutual Bank & Trust25	58	
Chicago			St Louis Union Trust20	57	60
City Nat'l Bank & Trust100	200	215	Tower Grove Bank & Trust20	58	60
Continental Illinois			United Bank & Trust100		160
National Bank & Trust331/3	921/2	961/2	x x x x x x x x x x x x x x x x x x x		**
First National Bank100	250	257			
Harris Trust & Savings100	285	300	San Francisco		18.1 10
Northern Trust Co100	640	655	Bank of Amer N T & S A_6.25	263/4	28 1/4

Recent Security Issues

Bonds	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Atlantic City Electric-			Public Serv El & Gas 23/481980	97	98
27/851980	981/2	991/2	Southern Calif Edison 27/85_1976	973/4	981/4
Borden Co 2%s1980	983/8	98%	Virginia Elec & Pow 23/4s_1980	. 97	973/4
Carolina Pow & Lgt 27/8s_1981	97	9734	Tenn Gas Transmission-		
Commonwealth Edison 2%s_2001	95 1/2	96	3 1/881971	97 %	98 1/8
Cons Gas Elec Lgt & Power-	071/	00.1	Stocks	Bid	Ask
23481986	971/4	98	Alabama Pow Co 4.60% pfd_100	104	105 1/2
International Bank for		18	Florida Pow Corp 4.60% pfd_100	101 **	103
Reconstruction and		1. A.	Tenn Gas Transmission-		
Development 3s1976	99%	100	4.64% preferred100	99	101
Michigan Cons Gas 3s1975	983/4	993/4	Texas Eastern Transmission-		
New England Power 27/8s1981	973/4	983/8	41/2 % preferred100	106	107
N J Bell Tel Co 23/481990	97	93	Tide Water Power Co	-	·
Potomac Elec Power 23/4s_1985	97	98-	\$1.35 preferred35	271/2	

price. k sales (no privilege *No Inlisted. Trading (Un

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 17.6% above those of the corresponding week last year. Our preliminary total stands at \$17,724,571,722 against \$15,073,643,757 for the same week in 1950. At this center there is a gain for the week ended Friday of 27.1%. Our comparative summary for the week follows:

CLEARINGS-RETURNS	BY TELEGRAP	8	
Week Ended March 24	1951	1950	90
New York	\$9,724,706,045	\$7,652,591,931	+27.1
Chicago	739,845,763	694,807,213	+ 6.5
Philadelphia	1,026,000,000	1,114,000,000	- 7.9
Boston	621,584,507	485,779,571	+ 28.0
Kansas City	*295,000,000	259,863,053	+13.5
St. Louis	337,700,000	276,900,000	+ 22.0
	465,033,000	334,261,000	+39.1
Pittsburgh	306,988,474	349,786,079	-12.2
Cleveland	439,700,085	314,552,775	+ 39.8
Baltimore	238,976,338	216,186,494	+ 10.5
Ten cities five days	\$14,195,534,212	\$11,698,728,116	+21.3
Other cities, five days	2,748,824,728	2,722,453,495	+ 1.0 .
Total all cities, five days	\$16,944,358,940	\$14,421,181,611	+ 17.5
All cities, one day	780,212,782	652,462,146	+ 19.6
Total all cities for week	\$17,724,571,722	\$15,073,643,757	+17.6
이 같은 것은 것을 많이 많이 있는 것을 위해 가장을 알고 있는 것을 하는 것을 했다.			1. 1. 1. 1. 1.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week - the week ending March 17. For that week there was an increase of 27.3%, the aggregate of clearings for the whole country having amounted to \$19,619,999,281 against \$15,417,-992,501 in the same week in 1950. Outside of this city there was a gain of 20.9%, the bank clearings at this center having recorded a gain of 33.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 32.9%, in the Boston Reserve District of 25.9% and in the Philadelphia Reserve District of 20.9%. The Cleveland Reserve District records an improvement of 18.1%, the Richmond Reserve District of 24.8% and the Atlanta Reserve District of 21.1%. In the Chicago Reserve District, the totals are larger by 18.8%, in the St. Louis Reserve District by 14.1%, and in the Minneapolis Reserve District by 12.4%. In the Kansas City Reserve District the totals register a gain of 24.9%, in the Dallas Reserve District of 19.0% and in the San Francisco Reserve District of 28.8%.

In the following we furnish a summary by Federal Reserve Districts:

가슴 옷이 잘 알려야 한 것이 많이 많이 했다.	-	and a state	1.2			
Week Ended March 17	SUMMARY OF B. 1951 \$	ANK CLEARIN 1950	Inc. or	1949	1948	
Lst Boston12 citie Ind New York12 "	s 732,896,391	582,160,906	Dec. % +25.9	\$ 580,952,088	\$ 626,907,802	
6td Philadelphia11 " Ath Cleveland7 "	10,775,542,606 1,219,719,630	8,109,698,714 1,008,654,907	+32.9 +20.9	8,258,341,326 1,002,917,211	8,167,622,561 1,053,588,610	
6th Richmond6 "	1,097,964,434 568,041,411	929,349,177 455,107,597	+18.1 +24.8	971,285,356 470,525,759	995,883,252 456,143,798	
Tth Chicago17 "	871,388,915 1,225,228,690	719,418,472 1,031,073,218	+ 21.1 + 18.8	698,169,827 960,755,201	684,813,785 996,991,744	
• Sth St. Louis 4 " • th- Minneapolis 7 "	621,742,689 433,650,848	544,909,107 385,882,787	+14.1 +12.4	547,945,534 396,463,447	552,9 80,69 7 391,651,709	
10th Kansas City10 " 11th Dallas6 "	609,754,690 412,575,235	488,371,393 346,798,604	+24.9 +19.0	509,603,855 342,477,373	488,047,617 314,545,350	
Sigh San Francisco10 " Total112 citie	1,051,493,742 19,619,999,281	816,567,619	+28.8 +27.3	791,932,374	848,568,418	
Outside New York City		7,622,973,697	+21.3	15,531,369,351 7,530,460,293	15,577,745,343 7,685,461,445	

We now add our detailed statement showing the figures for each city for the week ended March 17 for four years:

그는 것에 가지 않는 것이 가지?	the second	Week E	nded Mar	ch 17	
Clearings at—	1951	1950	Inc. or	1949	1948
First Federal Reserve District-Bos	5 an S	5 J. \$	Dec. %	\$	
Maine-Bangor			5 K		and the second s
Portland	2,008,514	1,414,878	+42.0	1,516,060	1,681,204
assachusetts-Boston	5,126,796	4,007,233	+ 27.9	3,937,627	4,011,204
Fall River	618,412,650	484,413,126	+27.7	487,865,776	536,865,569
Lowell	2,743,821	1,984,649	+38.3	1,874,486	1,921,043
New Bedford	1,093,340	994,838	+ 9.9	864,936	851,194
	2,963,191	2,236,098		2,073,458	1,822,909
Springfield	10,782,476	8,572,901	+25.8	7,710,914	7,364,372
Worcester	8,623,242	6,524,717	+ 32.2	5,686,482	5,506,726
New Heven	30,625,484	28,556,612	+ 7.2	25,690,130	25,476,537
New Haven Chode Island—Providence	13,510,558	11,506,542	+17.4	11,948,944	10,829,904
For Hamphine Manchester	35,509,500	30,630,900	+15.9	30,264,400	29,194,300
New Hampshire—Manchester	1,496,819	1,318,412	+13.5	1,518,875	1,382,840
Total (12 cities)	732,896,391	582,160,906	+ 25.9	580,952,088	626,907,802
Second Federal Reserve District-N	ew York-				
New York-Albany	50,144,839	45,738,801	+ 9.6	10 101 000	
Binghamton	3,696,802	4,066,542	- 9.1	12,161,600	13,659,225
Buffalo	115,460,282	98,201,481	+17.6	3,408,808	2,803,318
Elmira	2,358,332	1,705,175		86,327,263	95,284,473
Jamestown	2,424,780		+38.3	1,525,121	1,630,166
New York	10,403,494,150	1,909,958 7,795,018,804	+27.0	1,798,060	1,932,238
Rochester	32,448,349			8,000,909,058	7,892,283,898
Syracuse	18,578,105	26,013,519	+24.7	22,325,099	21,330,283
Connecticut-Stamford		18,673,699	- 0.5	17,028,450	19,611,227
New Jersey-Montclair	19,136,672	14,025,692	+36.4	13,089,920	15,091,833
Newark	. 8.	833,120		764,555	677,010
Northern New Jersey	59,156,286	45,275,129	+ 30.7	43,589,798	43,092,914
	68,644,009	58,236,794	+17.9	55,413,594	60,225,976
Total (12 cities)	10,775,542,606	8,109,698,714	+ 32.9	8,258,341,326	8,167,622,561

The Commercial and Financial Chronicle . . . Monday, March 26, 1951

Third Federal Becarya Distaint D	1951 \$	Week E 1950 \$	nded Mar Inc. or Dec. %	ch 17 1949 \$	1948 \$
Third Federal Reserve District—P) Pennsylvania—Altoona	1,554,405	1,085,605	+ 43.2	1,134,423	1,115,3
Chester	1,503,556 1,210,908	1,194,993 1,068,485	+25.8	1,123,116	998,2
Lancaster Philadelphia	4,225,981	3,277,591	+13.3 +28.9	1,150,065 3,159,941	· 1,217,5 3,409,2
Reading	1,164,000,000 3,752,872	964,000,000 2,921,805	+ 28.4	959,000,000 3,010,718	1,013,000,0 2,732,0
Scranton Wilkes-Barre	7,165,156 3,808,829	5,626,651 2,596,981	+27.3 +46.7	5,200,130 2,581,876	5,945,6
York Delaware—Wilmington	7,319,505 14,611,980	5,539,073	+ 32.1	4.814.266	2,307,3 4,573,6
New Jersey-Trenton	10,566,438	13,416,443 7,927,280	+ 8.9 + 33.3	14,436,975 7,305,701	11,345,0 6,944,4
Total (11 cities)	1,219,719,630	1,008,654,907	+ 20.9	1,002,917,211	1,053,588,6
Fourth Federal Reserve District-C	leveland	7,486,714	+ 17.2	E OFF DAT	na series. Na series
Cleveland	225,417,762	193,827,948	+ 16.3	7,257,387 194,410,602	7,192,3 199,798,9
Manefield	433,979,903 44,948,900	353,056,542 38,061,100		360,602,655 37,313,000	. 391,304,9 33,590,5
	6,570,442 10,526,864	4,870,619	+34.9	4,410,459	5,014,7
- Total (7 cities)	367,748,147	324,280,268	+13.4	360,137,885	6,184,5 352,797,1
	1,097,964,434	929,349,177	+ 18.1	971,285,356	995,883,2
Fifth Federal Reserve District—Ric West Virginia—Huntington	3,461,385	2,545,629	+ 36.0	2,804,700	2,765,9
Virginia—Norfolk Richmond	16,600,000 152,645,258	13,162,000	+26.1	11,765,000	12,174.0
Gouth Carolina	4,565,593	123,784,041 3,741,066	+ 23.3 + 22.0	135,348,552 3,830,470	130,248,0 3,467,0
Maryland—Baltimore District of Columbia—Washington	270,558,009 120,211,166	219,825,314 92,049,547	+23.1 + 30.6	229,796,951 86,980,086	232,027,2
Total (6 cities)	568,041,411	455,107,597	+ 24.8	470,525,759	75,461,5 456,143,7
Sixth Federal Reserve District-Atla					
ennessee—Knoxville Nashville	21,080,526 86,073,935	14,603,253 75 220 445	+44.4	19,334,499	18,784,6
eorgia-Atlanta	319,000,000	75,220,445 264,200,000	+14.4 + 20.7	71,263,380 246,600,000	70,105,5 248,200,0
Augusta Macon	6,942,760 5,160,644	4,527,088 3,382,164	+53.4 +52.6	5,287,969 3,873,999	3,889,0
lorida—Jacksonville labama—Birmingham	139,060,184 138,212,022	112,932,652	+ 23.1	100,413,053	3,629,1 98,801,2
Mobile	8,937,335	110,027,866 7,277,896	+25.6 +22.8	103,103,260 6,569,954	102,489,6 13,290,5
lississippi—Vicksburg ouisiana—New Orleans	474,924 146,446,585	472,130 126,774,978	+ 0.6 + 15.5	393,746 141,329,967	715,9
Total (10 cities)	871,388,915	719,418,472	+ 13.5	698,169,827	124,908,0 684,813,7
Seventh Federal Reserve District—C	hicago—				
ichigan—Ann Arbor	1,886,472	1,686,255	+11.9	1,235,597	1,916,8
Grand Rapids	14,322,299 6,933,361	11,292,844 4,859,668	+26.8 +42.7	10,094,715 5,121,818	10,390,5 5,369,6
diana—Fort Wayne Indianapolis	6,464,275 71,923,000	5,925,343 61,304,000	+ 9.1 + 17.3	5,977,298 58,796,000	5,563,2
South Bend Terre Haute	9,738,463	7,553,168	+28.9	6,940,392	58,338,0 6,488,4
isconsin-Milwaukee	3,664,474 95,068,769	2,838,245 78,501,603	$^{+29.1}_{+21.1}$	3,044,393 68,502,904	¢1,875,2
Des Moines	5,030,532 33,403,644	3,740,300 32,992,524	+34.5 + 1.3	3,734,794 26,045,735	3,658,2 27,898,6
Sioux City linois_Bloomington	15,799,597 1,580,716	14,443,665 1,224,876	+ 9.4	14,895,313	11,298,80
Chicago	928,326,045	780,756,751	+29.1 +18.9	1,147,954 734,493,954	1,097,10 782,030,70
Decatur Peoria	4,157,268 14,047,294	3,280,684 11,158,923	+26.7 +25.9	2,745,140 10,497,011	2,749,72 10,044,36
Rockford	8,373,103 4,509,378	5,964,576 3,549,793	+40.4 +27.0	4,294,276 3,187,907	5,021,8
Total (17 cities)	1,225,228,690	1,031,073,218	+18.8	960,755,201	3,250,14
Eighth Federal Reserve District-St.	Louis—				
issouri—St. Louis	337,800,000	295,800,000	+14.2	313,200,000	316,600,00
ennessee-Memphis	161,609,231 120,008,088	142,514,044 104,408,140	+13.4 +14.9	135,858,289 97,039,022	138,933,24 95,369,12
Stal (4 aitias)	2,325,370	2,186,923	+ 6.3	1,848,223	2,078,32
Total (4 cities)	621,742,689	544,909,107	+ 14.1	547,945,534	552,980,69
Ninth Federal Reserve District—Min.	n eapolis 6,845,172	6,829,252	+ 0.2	5,806,270	5,764,29
MinneapolisSt. Paul	301,081,097 100,309,009	259,018,094 95,507,034	+16.2 + 5.0	267,572,625	268,264,28
orth Dakota—Fargo	7,290,424	8,588,722	-15.1	95,578,662 8,120,344	96,822,30 5,625,23
ontana-Billings	3,219,027 4,052,254	3,111,229 3,434,010	+ 3.5 + 18.0	3,952,734 3,692,331	3,567,61 2,719,07
Helena Total (7 cities)	10,853,965	9,394,446	+ 15.0	11,740,481	8,888,90
	433,650,848	385,882,787	+ 12.4	396,463,447	391,651,70
Tenth Federal Reserve District—Kan braska—Fremont	812,789	541,353	+ 50.1	437,180	377,50
Hastings	631,242 8,666,976	483,567 7,193,212	+ 30.5 + 20.5	648,802	561,73
Omaha	173,819,463	125,601,949	+ 38.4	7,118,225 129,283,093	6,376,30 109,480,85
nsas—Topeka Wichita	9,019,341 17,944,107	8,771,339 12,046,367	+ 2.8	7,081,177 11,963,019	6,270,91 11,433,13
ssouri—Kansas City St. Joseph	377.991.670	317,978,619 11,070,607	+18.9 +22.2	338,157,641	340,034,28
lorado—Colorado Springs	3,533,068	2,247,056	+ 57.2	10,605,214 2,074,717	9,989,22 1,815,06
Total (10 cities)	3,806,715	2,437,324 488,371,393	+ 56.2	2,234,787	1,708,58
Eleventh Federal Reserve District—D	Ç.,				,0 . 1,01
xas—Austin	9,629,718 343,312,754		- 4.1 + 19.8	8,295,451	7,341,50
Dallas Fort Worth	34,909,845	286,551,155 28,062,608	+24.4	286,909,000 26,336,097	264,419,00 22,932,76
Galveston Wichita Falls	7,623,637 5,809,609	6,675,800 4,580,103	+14.2 + 26.8	6,300,000 4,110,836	6,662,000 3,548,73
Wichita Falls uisianaShreveport	11,289,672	10,890,877	+ 3.7	10,525,989	9,641,35
Total (6 cities)	412,575,235	346,798,604	+ 19.0	342,477,373	314,545,35
Twelfth Federal Reserve District—Sa ashington—Seattle	n Francisco	127,265,115	+ 26.4	117,280,214	120 869 07
Yakima	4,238,300	3,534,886	+19.9	4,003,736	129,862,97 3,454,28
	165,253,329 67,317,903	156,573,771 60,048,864	+ 5.5 + 12.1	153,441,311 58,953,561	161,323,85 60,135,19
ah-Salt Lake City	10 246 005	15,383,409 12,961,989	+ 19.3 + 3.3	14,229,230	10,243,111
ah—Salt Lake City	13 305 139			10,637,024	7,819,13
ah—Salt Lake City lifornia—Long Beach Sasadena Jan Francisco	18,346,095 13,395,138 594,451,612	416,604,386	+ 42.7	410,508,548	401,032,67
ah—Salt Lake City lifornia—Long Beach asadena San Francisco Jose santa Barbara	594,451,612 *13,500,000 5,153,524	416,604,386 11,753,155 4,471,160	+14.9 +15.3	10,508,548 10,414,318 4,452,820	10,649,41(
ah—Salt Lake City Pasadena San Francisco San Jose Santa Barbara Stockton	594,451,612 *13,500,000 5,153,524 8,973,700	416,604,386 11,753,155	+14.9	10,414,318	10,649,41 4,356,355
egon—Portland ah—Salt Lake City Pasadena San Francisco San Jose Santa Barbara Stockton Total (10 cities)	594,451,612 *13,500,000 5,153,524	416,604,386 11,753,155 4,471,160	+14.9 +15.3	10,414,318 4,452,820	451,532,679 10,649,410 4,356,355 9,191,421 848,568,412

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MARCH 16, 1951 TO MARCH 22, 1951, INCLUSIVE

Country and Monetary Unit	Noon B		g Rate for Cal Value in Unite		and the second sec		
Argentina peso	Mar. 16 \$.200000* .133333° .0714000*	:	Mar. 17 \$ Closed	Mar. 19 \$.200000* .132333* .0714000*	Mar. 20 \$.200000* .133333* .0710000*	Mar. 21 \$.200000* .133333* .0714000*	Mar. 22 \$.200000* .133333* .0714000
Australia, pound Belgium, franc Bank Notes	2.231573 .0198375 .0194000 .0544060 .955000 .208500	•		2.231573 .0198375 .0192400 .0544060 .955312 .208500	2;231573 .0198375 .0192062 .0544060 .955000 .208500	2.231573 .0198410 .0192000 .0544060 .954375 .208500	2.231573 .0198375 .0192531 .0544060 .953281 .208500
Czechoslovakia, koruna Denmark, krone France (Metropolitan), franc Germany, deutsche mark India, Dominion of, rupee	.0200600 .144938° .00285625 .238379° .268700 .115606		Closed	.0200600 .144938 [±] .00285625 .238379 [±] .208700 .115606	.0200660 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938* .0028562 .238379* .208700 .115606
Netherlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Straits Settlements, dollar	.262600 2.772896 .140154* .496250 .0347892 .328500			.262460 2.772896 .140154* .496250 .0347916 .328500	.262440 2.772896 .140154* .496250 .0347500 .328500	.262520 2.772896 .140154* .496250 .0348000 .328500	.262566 2.772896 .140154* .496250 .0348000 .328500
Sweden, Krona Switzerland, Iranc Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso Uruguay, peso	.193269* .231583 2.783.750 2.800742 .658327*† .561797*† .425531*†			.193269* .231450 2.783750 2.800742 .658327*† .561797*† .425531*†	.193269* .231075 2.783750 2.800742 .658327*† .561797*† .425531*†	.193269* .231225 2.783750 2.800742 .558327*† .561797*† .425531*†	.193269* .231550 2.783750 2.800742 .658327* .561797* .425531*

Statement of Condition of the 12 Federal **Reserve Banks Combined** (In thousands of dollars)

(In thou	sands of d	lollars)	II	nc. (+) or
		1.4.2	dec	. (—) since
and the second	Mar. 21,	⁻	Mar. 14,	Mar. 22,
the first of the other states and the	1951		1951	1950
Assets-	1001	2 8 5		
Gold certificates	00 000 000		59,500	- 2,494,527
Redemption fund for F. R.	20,020,903	1	7,176	
notes	601,842	. +.	1,110	+ 69,325
		10 T -		0 405 000
Total gold ctf. reserves	20,622,745		52,324	- 2,425,202
Other cash	333,570		6,793	+ 46,286
Discounts and advances	150,794	· · + ·	18,652	- 35,667
Discounts and advances Industrial loans	3,793		.35	+ 1,113
U. S. Govt. securities:	1,499,798	-	10,374	- 2,317,077
Bills		· · ·		· · · · · · ·
Certificates		· ·	*	- 5,848,550
Notes	14,956,883		100.000	+13,577,683
Notes	5,891,231	+	31,800	- 637,469
. Bonds	5,091,251	T .	51,000	001,200
A STREET WAR AND	00.045.040			+ 4.774.587
Total U. S. Govt securities_	22,347,912	· · · · · · ·	78,574	+ 4,114,581
A Contraction of the second		1. 1.		1 840 505
Total loans and securities	22,502,499		59,957	+ 4,740,033
Due from foreign banks	- 24	1.1		- 9
F. R. Notes of other banks	138,553	·	3,578	-+ 26,562
Uncollected cash items		· + ·	197,256	+ 1,406,587
Bank premises			83	+ 6,168
Ballk premises	158.320	lash: *	8,485	
Other assets	100.520	- 1 C	0,100	and the second sec
and the second and the second s	47 055 602	+	66,202	+ 3,848,102
Total assets	41,900,025	т	00,202	1 0,010,101
· · · · · · · · · · · · · · · · · · ·	+		¥	1 1 1 1 K 1
. Liabilities—	网络 化乙酸磷	Sec.	1.44 1.4 - 3	en e l'actuales
Federal Reserve notes	23,016,479		51,706	+ 160,333
Denogite	2.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	See S.		· · · · · · · · · · · · · · · · · · ·
Member bank-reserve acct.	19.301.051	a	196,484	+ 3,332,491
U. S Treasurer-gen. acct	608,156	10 +	187,751	- 150,583
Foreign	840.159	_	16,285	+ 909
roleigh	201,859	-	44,004	+ 97.873
. Other	201,000			
Total deposits	20,951,225		69.022	+ 3,084,944
Total deposits	20,951,225		181,810	
Deferred availability items	3,054,663	·	84	
Other liab., incl. accrued divs.	11,360		04	
 Characteristic Sciences 	In Lois Hard		- co 000	1 2 000 416
Total liabilities	47,033,727	+	60,998	+ 3,820,416
and the standard the standard	19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	5 N 1		24
Capital Accounts-	228,212	1.4.	153	+ 13,278
Capital paid in Surplus (Section 7)				+ 21,849
Surplus (Section 17	510.022	1 1		T 21,013
Surplus' (Section 13b)	27,543			- 7.441
Other capital accounts	- 156,119	. t.	5,051	7,441
				0.010.100
Total liabilities & cap. accts.	47,955,623	+ .	66,202	+ 3,848,102
	· · · · · · · · · · · · · · · · · · ·			
Ratio of gold certificate re-				Sec.
serves, to deposit and F. R.	17	1 - C - C	Sec. Sec. 8.	A share the second
note liabilities combined	46.9%			- 9.7%
Contingent liability on accept-	1.1.1.1.1.1.1.1.1			· · · · · · · · · · · · · · · · · · ·
ances nurchased for foreign	18 B. B			
correspondents	31,719	+	255	+ 24,402
				We and the states of the states
Commitments to make indus-				
Commitments to make indus- trial loans	2,877	· · · · · ·	24	+ 1,701

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 14: Increases of \$267,000,000 in commer-cial, industrial, and agricultural loans, \$239,000,000 in holdings of Treasury bills, \$462,000,000 in reserve bal-ances with Federal Reserve Banks, \$1,249,000,000 in de-mand deposits adjusted, and \$232,000,000 in demand de-posits credited to domestic banks, and a decrease of \$366,000,000 in borrowings.

Commercial, industrial, and agricultural loans in-creased in all but one district; the principal increases were \$88,000,000 in New York City, \$45,000,000 in the Chicago District, \$29,000,000 in the Cleveland District, \$22,000,000 each in the Philadelphia and San Francisco Districts, and \$19,000,000 in the Boston District.

Holdings of Treasury bills increased \$129,000,000 in New York City, \$37,000,000 in the San Francisco District, and \$28,000,000, in the Cleveland District. Holdings of

United States Government bonds decreased \$21,000,000 in the Chicago District, \$19,000,000 each in the New York and San Francisco Districts, and a total of \$58,000,000 at all reporting member banks. Holdings of "other secur-ities" increased \$44,000,000. Demand deposits adjusted increased in all districts; the principal increases were \$547,000,000 in New York City, \$202,000,000 in the San Francisco District, \$105,-000,000 in the Chicago District, and \$87,000,000 in the Cleveland District. United States Government deposits decreased \$116,000,000. Demand deposits credited to do-mestic banks increased in eight districts. Borrowings decreased \$249,000,000 in New York City and \$40,000,000 in the Cleveland District. A summary of assets and liabilities of reporting mem-ber banks follows: Inc. (+) or

			Inc. (+)(or
A CONTRACT OF		- d	ec. (
	Mar. 14,				
ff0 ¹	1951	÷	1951		1950
Assets- 1101	(In r				
Loans and Investments-Total					
Loans—net	69.538	+	248*	- 41	2,683
Loans-gross		+		- +	
Commercial, industrial, and agricultural	32,621		32		7,521
loane	18,956		267*		
loansLoans to brokers and dealers for pur-	10,950	T	201-	- T	5.067
chasing or carrying:					
U. S. Government obligations	231		10		297
Other securities	231	-	43	-	
Other loans for purchasing or carrying:	1,113		0	+	195
Other Joans for purchasing or carrying.	150		13	. An	
U. S. Government obligations Other securities	150			+	
			5	+	
Real estate loans		. +		+	
Loans to banks	365		177	+	
Other loans	5,886		7*	+	
U. S. Government securities-Total	30,782	+	176*		
Treasury bills		+			676
Treasury certificates of indebtedness					4,856
Treasury notes	8,298		5*		2,717
U. S. bonds			58*		3,280
Other securities	6,583	+	.44		1,257
Reserve with Federal Reserve Banks		+			2,080
Cash in vault	871	+	43	+	
Balances with domestic banks	2,518	+	245	+	50
*					
Liabilities— ,					
Demand deposits adjusted	51,826	+1	1,249*	+	4,590
Time deposits, except government	15,597	+	16	+	167
U. S. Government deposits	2,116		116		388
Interbank demand deposits:	11		Sec. 3	Se	1. 1
Domestic -banks	9,615	+	232		61
Foreign banks	1,354	+	15	+	82
Borrowings	281	-	366	+	210
Debits to demand deposit accounts, except					1
'Interbank and U. S. Govt. accounts,	1. 1. 1.				
during week	28.062		1.2.00	· · · ·	
*March 7 figures revised.	7-41			15	1
manton i liguita leviocu.	1127			e.,	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue	Page
Aroostook. Valley RR. 1st & refunding mtge. 41/2 % 50-	
year gold bonds due 1961Apr 13	562
Leeds & Lippincott Co., outstanding mortgage bondsApr 5	1072
Monon Coal Co	
1st mortgage sink. fd 5% income bonds, due 1955_Mar 26	1072
Vandalia RR. consolidated mortgage bondsApr 2	•
Company and Issue Date Date	
Company and Issue Date	Page
American Tobacco' Co	
25-year 3% - debentures, due 1969Apr. 15	1169
20-year. 3% debentures, due 1962Apr 15	1169
Ampal-American Palestine Trading Corp	
and 10-years sinking fund debentures due 1958 Anr 1	1057

 Company and Issue—
 Date

 Bristol-Myers Co., 20-year 3% debentures, due 1968...Apr 1
 Celanese Corp. of America, 3% debentures, due 1965...Apr 1

 Central Maine Power Co...
 Ist and general mtge. bds., ser. R 3%, due 1979...Apr. 2

 Dixie Cup Co., class A stock......
 Ist and general mtge. bds., ser. R 3%, due 1979...Apr. 2

 Dixie Cup Co., class A stock......
 Image: Company and the stock and the s Company and Issue Page 962 962 1070 859 1071 861 965 965

 Ist mortgage income bonds, due 1975_______Mar 31

 Minnesota Transfer Ry. Co. 1st mortgage 3%% coupon

 Jun 1

 National Distillers Products Corp._______Jun 1

 25-year 3½% sinking fund debentures, due 1974___Apr 1

 National Gas & Oil Corp.______

 4½% sinking fund debentures, due 1962______Apr 1

 National Vulcanized Fibre Co.______

 15-year 4¼% sinking fund debentures, due 1960_____Apr 1

 New York State Elec. & Gas Corp., \$4.50 cum pfd. stk Mar 30

 Nortolk Southern Ry. Co._____

 General mitge. 3% convertible inc, bonds, due 2014___Apr 1

 Oregon-Washington RR. & Navigation Co. ref. mortgage

 bonds, series A, 3% due 1960_______Apr 1

 Puget Sound Power & Light Co. 1st mortgage bonds

 4¼% series due 1972_______Apr 9

 St. Joseph Light & Fower Co._______

 1st mortgage bonds, 2%% series, due 1976________Apr 1

 Sunray Oil Corp._______

 4½% cumulative conv. preferred stock, series B___Apr 13

 Toledo, Peoria & Western RR.________

 1st mortgage, series B, 4% bonds, due 1967________Apr 1

 Twenty-Ninth Street Towers Corp. 10-year 4% 2nd

 Intied Gas Corp.________Apr 1

 23%% series, due 1967________Apr 1

 24% series, due 1970__________Apr 1

 24% series, due 965 . 965 965 1174 ġ 763 é 966 864 967 570 1115 ENTIRE ISSUE CALLED Company and Issue-Page TI

Southern Union Gas Co. 5% cum, preferred stockApr 16	
Transcontinental Gas Pipe Line Corp	1.1.1
6% interim notes, due 1951Apr 11	1176
Western Pacific RR. Co	
Gen. mtge. 41/2% income bonds, series A, due 2014May 1	205
Westinghouse Electric Corp.—	200
2.65% 25-year debentures, due 1973Apr 2	1115
Liob / 20 year desentares, due 1975Apr	1110
*Announcement in this issue.	1
Amouncement in this issue.	

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first, we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their payment date.

	Name of Company	Per Share	When Payable	Holders of Rec.
	Aberdeen Fetroleum (stock dividend)	21/2 %	4- 5	4-2
	Adams-Millis Corp. (quar.) Affiliated Fund, Inc	5(10	5-1	4-13
	From net investment income	70	4-20	4- 5
	Airline Foods Corp.	100		
	5½% preferred (\$10 par) (accum.) 5½% preferred (\$25 par) (accum.)	13¾c	4-25	3-31
٩.	Albornaria Boner Mar (\$25 par) (accum.)	34 3/8 C	4-25	3-31
1	Albermarle Paper Mfg., 6% pfd. (quar.) Allemannia Fire Ins. Co. (Pittsburgh) (quar.)	\$1.50	4-1	3-20
	Anemannia Fire Ins. Co. (Pittsburgh) (quar.)	300	3-30	3-24
	American Air Filter, common (quar.)	25c	4- 5	
	5% convertible preferred (quar.)	18 ¼c	4- 5	3-24
	\$7 preferred (quar.) American Asphalt Roof Corp. (quar.)	\$1.75	4-5	3-24
e.	American Asphalt Rooi Corp. (quar.)	250		3-31
	American Automobile Insurance (quar.) American Book Co. (quar.)	50c	6-1	5-15
	American Book Co. (quar.)	\$1.25	5-1	4-20
	American Discount Co. of Georgia (quar.)	75c	3-31	3-24
	American Distilling Co. (quar.)	50c	4-30	4-20
1	American Home Products Corp. (monthly)		5-1	4-13
	American La France-Foamite Corp	25c		3-26
	American-Marietta Co., common	50c	5-1	4-20
	5% preferred (quar.) American Mutual Fund, Inc	\$1.25	5-1 5-1	4-20
ł	American Muthai Fund, Inc.	12c 37½c	5-1	4-16
	American Republics Corp. (quar.)	37 1/20	4-16	3-26
	American Republics Corp. (quar.) American Screw Co. (quar.) American Scal-Kap Corp. (Del.) (increased) American Sparing of Holly, Inc., com. (quar.)	40c		3-16
	American Seal-Kap Corp. (Del.) (increased)	200	4-16	3-30
	American Spring of Holly, Inc., com. (quar.)	12 1/20	3-30	3-20
	# 5 72 % conv. preferreu (quar.)	13%4C	3-30	3-20
	Anchor Hocking Glass Corp., com. (quar.)	40c	4-13	4- 5
	, \$4 preferred (quar.) Arrow-Hart Hegeman Electric Co	\$1	4-2	3-26
	Arrow-Hart Hegeman Electric Co	75c	-4-2	3-19
1	Atlantic Steel Co.	50c	3-31	3-21
	Atlas Thrift Plan, 7% preferred (quar.) Automobile Banking Corp.—		4- 2	3-17
	Class A (quar.)	5c	4-2	3-24
	Extra	5c	4-2	3-24
	Common (quar.)	50	4- 2	3+24
		50	4-2	3-24
	\$1.50 convertible preterred (quar.)	37 ½c	4- 2	3-24
	Axelson Mfg. Co Backstay Welt Co. (quar.)	15c	4- 5	3-26
1	Backstay welt Co. (quar.)	12½c	4-10	3-30
1	Extra Badger Paint & Hardware Stores, Inc	50c	4-10	3-30
	Quarterly	50c	4-2	3-20
1	Bankers Commercial Corp. (N. Y.)-	1 23 Sec.	1. L	1 1 1 C 1
	6% preferred (quar.)	\$1.50	4- 2	3-23
a.	Bartgis Brothers Co. (quar.) Baystate Corporation (quar.)	50	4-10	3-26
	Baystate Corporation (quar.)	45c	5- 1	4-16
	Beaton & Caldwell Mfg	50c	3-21	3-14
	Belt RR. Stockyards, common (quar.)	50c	4-1	3-21
١.	6% preferred (quar.)	750	4-1	3-21
	Ben-Hur Products, Inc.—	· · · · · · · · · · · · · · · · · · ·	1.1.1.2	1. 6
	\$1.75 prior preferred (quar.)		4-15	3-30
	Beverly Gas & Electric Co	-80c	3-29	3-20
	Bickford's, Inc. (reduced) Biltmore Hats, Ltd. (quar.)	25c	4-2	3-23 3-31
	Biltmore Hats, Ltd. (quar.)	‡10 c	4-14	3-31
	Birmingham Electric, 4.20% pfd. (quar.)	\$1.05	4-1	3-23
	Birmingham Fire Insurance Co. (red. quar.)	35c	4- 2	3-20
	Bliss (E, W.) Company (quar.)	25c	5-1	4-11
	Bobbs-Merrill, 41/2% preferred (quar.)	\$1.121/2	4-2	3-20
	Bon Ami Company, class A	- 50c	4-30	4-16
	Bobbs-Merrill, 4½% preferred (quar.) Bon Ami Company, class A Borg (George W.) Corp	37 1/20	4-16	4-2
	Boston Edison Co. (quar.)	70¢	5-1	4-10
	Botany Mills, Inc., 5% preferred (quar.)	31%0	4-1	3-15
	6% preferred (quar.)	371/20	4-1	3-15
	Bridgeport Hydraulic (quar.)	40c	4-16	3-30
•	minter of the state of the stat			
	Bright (T. G.) & Company, Ltd. (interim) Stock dividend (One share of 5% redeem-	\$\$1	3-30	3-27
	stock dividend (One share of 5% redeem- able pref. (\$23 par) for each share held)		3-30	3-27

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 $\begin{array}{c} 3-23\\ 3-23\\ 3-23\\ 3-23\\ 3-23\\ 3-23\\ 4-30\\ 3-15\\ 3-28\\ 4-5\\ 5\\ 3-28\\ 4-5\\ 3-28\\ 4-5\\ 3-28\\ 4-5\\ 3-28\\ 4-5\\ 3-28\\ 4-5\\ 3-28\\ 4-5\\ 3-28\\ 4-16\\ 4-5\\ 3-28\\ 4-16\\ 4-5\\ 3-28\\ 4-16\\ 4-5\\ 3-28\\ 4-16\\ 4-16\\ 4-22\\ 4-22\\ 4-21\\ 3-26\\ 2-22\\ 4-16\\ 4-22\\ 4-22\\ 4-22\\ 3-26\\ 2-26\\ 4-17\\ 3-26\\ 2-22\\ 4-17\\ 3-26\\ 3-26\\ 2-22\\ 4-17\\ 3-26\\ 3-26\\ 3-22\\ 4-17\\ 3-26\\$

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Name of Company	Per Share		Holders
British Columbia Telephone— 6% 1st preferred (quar.) 6% prior preferred (quar.)	e la ser	Payable 4- 1 4- 1	3-16
Browning-Ferris Machinery, common (quar.)	10c	4-1 4-16 4-2	3-10 3-31 3-15
Brush-Moore Newspapers, Inc	\$1.25	4- 2	3-31 3-19
Gamden Fire Insurance Association (s-a) Gamden Jack Insurance Association (s-a) Gamp Manufacturing Co. Inc. com B (quar)	\$1.12 ¹ /2 50c 25c	5-1	3-20 4-10 3-12
Canada Foils, I.td., common. 60c participating class A (quar.) Participating Canada Life Assurance Co. (quar.)	110c 115c		4-30
Canada Life Assurance Co. (quar.). Canada Steamship Lines, Ltd. (s-a). Canada Western Cordage Co., cl. A (quar.). Class B Canadian Fairbanks-Morse Co.—	\$\$5- \$50c \$12½c		3-31
Class B Canadian Fairbanks-Morse Co.— 6% preferred (quar.) Canadian Motor Lamp, Ltd.	\$30c	4-10	3-31
Canadian Motor Lamp, Ltd Extra Cannon Shoe Co. (quar.) Carolina, Clinchfield & Ohio Ry. (quar.) Celotex Corp. common (quar.)	135c 130c 20c	4-16	0 01
Carolina, Clinchfield & Ohio Ry. (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Centennial Flouring Mill Co		4-30 4-30	4-10 4-9 4-9
S2 non-cum. convertible preferred (quar.)	50c		3-10 3-26
 Chesapeake Corp. of Virginia	50c 75c	5-15 3-31	5- 5 3-27
7% preferred (accum.) Chillicothe Paper, 4½% preferred (quar.) Cincinnati Union Stockyards	43%4C \$1.12½ 15c	4-4 4-1 4-2	3-28 3-20 3-19
Cieveiand Union Stock Yards (quar.) Clinton Trust Co. of New York (quar.) Club Aluminum Products Co.	12 ¹ /20 250 100	3-31 4-2 4-13	3-22 3-23 3-30
Commercial Trust Co. (Jersey City) (quar.) Extra	50c 25c	4-2 4-2 4-2	3-22 3-22 3-22
Extra Conmodore Hotel, Inc. Concord Fund, Inc. Concord Gas Co. (N. H.), 7% pfd. (accum.) Connecticut Fire Insurance Co. (quar.) Connecticut Light & Power, \$1.90 preferred. \$2 preferred (quar.) \$2.20 preferred (quar.) Connecticut Printers (increased quar.).	12 %20 15c 75c	4-16 4-20 5-15	3-31 5- 1
Connecticut Fife Insurance Co. (quar.) Connecticut Light & Power, \$1.90 preferred_ \$2 preferred (quar.)	47½c 50c	4-2 5-1 5-1	4- 2 4- 5 4- 5
\$2.04 preferred (quar.) \$2.20 preferred (quar.) Connecticut Printers (increased quar.)	51c 55c 30c 25c \$1 25c 37 ½ c 25c 50c \$5c	5-1 5-1 4-2	4- 5 4- 5 3-26
Connecticut Printers (increased quar.) Consolidated Dearborn Co. (quar.) Consolidated Natural Gas Co. (s-a) Extra Consolidated Textile Co. (quar.) Extra	25c \$1 25c	5-15 5-15	4-16 4-16 4-16
Extra Continental Insurance Co. of N. Y. (quar.)_	25c 50c	4-16 5-1 4-16	4- 5 4-20 3-30
Continental Insurance Co. of N. Y. (quar.)_ Corporate Investors Ltd., class A Crown Cork & Seal Co., Inc. (quar.) County Trust Co. of White Plains (N. Y.) Quarterly	25c 45c	4-16 5-18 4-16	3-20 4-10* 3-21
Crystal Tissue Co. (quar.) Cuban Telephone Co. common (quar.) 6% preferred (quar.). Donsker Realty & Security Corp		3-30	3-20-
Dansker Realty & Security Corp.— Class A (monthly) Class B (monthly)	¹ /2C ¹ /2C	3-30 4-30	4-20 4-20
Class A (monthly) Class B (monthly) Class A (monthly)	1/2C 1/2C 1/2C	5-30	5-19 5-19 6-20
Dansker Realty & Security Corp.— Class A (monthly)	^{1/2} c ^{1/2} c 7 ^{1/2} c 10c	6-30 7-10	6-20 7- 1
Delaware Power & Light Co	30c	4-26 4-2 4-30 4-17	4-12 3-24 4- 3
Delta Air Lines, Inc. Denman Tire & Rubber, com. (increased) 5% convertible preferred (quar.) Deposited Bank Shares, series N. Y. (irreg.) Series N. Y. "A" (irreg.) Detroit Edison Co. Detroit & Canada Tunnel Corp. (quar.)	25c 10c 12 ¹ / ₂ c	4-2	4-3 3-22 3-22
Series N. Y. "A" (Irreg.) Detroit Edison Co. Detroit & Canada Tunnel Corp. (quar.) Detroit Steel Products Co. (quar.)	414c 30c 40c	4- 2 4-16. 4-10	3-1 3-1 3-30
Detroit Steel Products Co. (quar.)	50c 50c 50c	4-10 5- 1	3-31 4- 5
 Liamond Match Co., common (quar.)	JUC	9 - 1	4- 5
Disher Steel Construction Co., Ltd. \$1.50 convertible class A pref. (quar.)	137%c	5- 1	4-12
Dixie-Home Stores Dixon (Joseph) Crucible Co. (increased) Dodge & Cox Fund, Beneficial shares Beneficial shares		4-16 3-31	3-31 3-26 6-13
Beneficial shares Dominion & Anglo Investment Corp., Ltd 5% preferred (ouar.)		9-20	9-15
Beneficial shares Dominion & Anglo Investment Corp., Ltd	138c 125c 125c	4-19 5-1 8-1	3-29 4- 6
5% preferred (quar.) 5% preferred (quar.) Dominion Steel & Coal Corn Ltd	\$\$1.25 \$\$1.25	5- 1 8- 1	4- 6 7- 6
Eastern Air Lines Inc. (s-a)	25c	4-19	3-29 3-29 3-20
4½% preferred (quar.) \$	\$1.50 35c \$1.12 ¹ / ₂ 25c	5-1	4-16 4-16 4- 5
Elizabethtown Consolidated Gas (quar.)	30c \$1.25 15c	4-16 4- 2	4-2 3-20 3-30
Factor (Max) & Co. See Max Factor.	25c 45c	4-2	3-28 3-13
Fafnir Bearing Co Federation Bank & Trust Co. (N. Y.) (quar.) Felin (John J.) & Company, Inc Fidelity Fund, Inc. (stock dividend) Fidelity Fhenix Fire Insurance (N. Y.)	25c \$1.50 100%	4-12	3-22 3-29 3-31
Fidelity-Phenix Fire Insurance (N. y.)	50c \$25	3-26	3-30 3-19
Participating preferred (quar.) Participating	25c \$1 25c	4-2	3-22 3-22 3-22
First National Bank (Jersey City) (quar.)_	40c \$1 20c	3-30	3-30 3-27
4½% convertible preferred (quar.)		4- 1 4- 1	3-28 3-20 3-20
General American Oil Co. of Texas-	12 1/20	5-1	4-16 4-16 3-20
G% preferred (quar.) General Bronze Corp. (quar.) General Finance Corp., 4% Gillette Safety Razor Go. (quar.) Gilnbel Brothers, common (quar.) Stop preferred (quar.) Giladding, McBean & Co. (quar.) Staffer (P H) Component	15c 25c \$1	4- 2 3-30	3-20 3-20 3-26 5-10
Gimbel Brothers, common (quar.) \$4.50 preferred (quar.)	50c 25c 1.12 1/2	4-25	5-10 4-2 4-10 4-10
. 41/2% preferred (quar.)	50c 25c 56 ¼c	4-20 5-1	4- 5 4-16
Goodman Mfg. Co	\$1 75c	3-29	4-16 3-20 3-29
Gordon Poods, Inc Gordon & Belyea Ltd., class A	10c ‡75c ‡75c	4-2	3-23
E% 1st preferred (quar.)	\$\$1.50	4-2	3-27 3-27

Name of Company Grand Industries, Inc		Per Share 35c		Hol e of 3
Griggs Cooper, 5% 1st	rage—	\$1.25	4-1 7-2 10-1 3-31	3593
Growth Industry Sha Guardian Realty Co. (7% preferred (accu Gulf Public Service ()	(quar.) res of Carada m.) uuar.)	20c 175c 20c	3-31	3
Hamilton Mfg. Co. (c Harris-Seybold Co., co \$5 prior preferred (m.) quar.) mmon '(quar.) quar.) quar.)	20c 50c \$1.25	3-31 3-30 4- 1 4- 2	3-3-3-
Haverhill Electric Co. Haverhill Gas Light_ Hercules Cement Corp	., old com. (quar.)	50c 75c 45c 50c	3-29 4- 2 4- 2	3-
7% preferred, class	A (quar.)	. 35c	5- 1 3-30	4-
5½% preferred (qua Hurd Lock & Mfg. Co. Imperial Sugar Co. (q Indiana Associated Tel	(resumed) uar.)	\$1.37½ 15c 50c	3-30 4-10 3-29 3-31	3- 3- 3-
\$2 preferred (quar. Indiana Gas & Chemid \$3 preferred (quar. Insurance Co. of North Stockholders at a spr	al Com	50c 75c	5-1 4-2	4- 3-
Stockholders at a spe a two-for-one spli be reduced from \$	t. The par value will to to \$5. one Co., com. (quar.)			ĵ.
International Power Co	D., Ltd.	20c 20c ‡60c	4-2 4-2 4-16	3- 3- 3-
A 100% stock divide	nd will be considered	161/ 0	4.00	
Participating	· · · · · · · · · · · · · · · · · · ·	250	4-20 5- 1 5- 1	3-: 4-: 4-:
Jack & Heintz Precision 4% preferred (quar, 4% preferred (accun James Manufacturing (Journal Publishing Co. Kansas City Structural 6% preferred (quar.)	1 Industries, Inc.—) 1.) Co. (quar.)	50c \$2.00 40c	4- 1 4- 1 3-31	3-3-3-3-
Journal Publishing Co. Kansas City Structural 6% preferred (quar.) Kearney (James R.) C	of Ottawa Steel Co., common	91.00	4-14 4-6 4-6 4-2	3-3-3-3-3-3-1
5% preferred (duar.)		20c	4-30 4-30	4- 4-
Kendall Refining Co. (c Kentucky Telephone Co 5.20% preferred (qu Knapp-Monarch Co. (q	lar.)	\$1.30	4- 6 4-16 3-31	3-3
Kurz-Kasch, Inc. (qual Lake Superior & Ishper Landis Machine Co. (qual	ning RR. Co. (quar.)	12½c 5c 25c 25c	4-16 4-2 4-14 5-15	4- 3-2 4- 5-
Quarterly Latrobe Electric Steel C		25c 25c 25c	8-15 11-15 3-31	8- 11-
Leitch Gold Mines, Ltd Lockwood-Dutchess, Inc Longine-Wittnauer Wat	. (quar.) ch Co. (quar.)	30c ‡2c \$1 15c	4-10 5-15 5- 1 3-30	3-3-3-4-3-4-3-4
Leitch Gold Mines, Ltd Leitch Gold Mines, Ltd Lockwood-Dutchess, Inc Longine-Wittnauer Wat Ludlow Typograph, \$6 Ludlow Valve Manufact 5½% non-cum, prefe Luzerne City Gas & El 4¼% by preferred (qua	ectric—	\$1.50 27½c	4- 2 3-31	3-2
414% preferred (qua MacFadden Stores, class Class B (quar.) Maine Central RR. Co.,	5 A (quar.)	1½c 1½c	4-10	4-1 3-3 3-2
Malden & Melrose Gas Manhattan Bond Fund, Payable from investm	Light Co	\$1.20 35c	3-29 3-29	3-2
Massachusetts Hospital	Life Insurance Co.	9c ‡\$6	4-16 4- 1	4- 3-1
Life Fund Massachusetts Investors Max Factor & Co., class McCrory Stores Corp.	s Trusts A (quar.)	42c 20c	3-31 4-25 4-16	3-2 3-3 3-3
McCrory Stores Corp. Stockholders will con split the common the annual meeting 25. The par valu from \$1 to 50 cents	stock two-for-one at to be held on April would be changed	n trigt al in N		
McLellan Stores Co. (q	uar.)	37½c 37½c	5- 1 5- 1	4-1 4-1
Extra Medusa Portland Cemer Mid-States Equipment, Michigan Bakeries, 5½ Midland Bakeries Co., c 4% preferred (augr)	6 conv. pfd. (quar.) common (quar.)	60c 5¼c 27½c 25c	4- 6 4- 1 4- 2 4-16	4- 3-2 3-2 4-
Midwaat Dising & Guilt		\$1 50c 25c \$1.75	4-16	4- 4-2 3-1 3-1
Millers Falls Company, 7% prior preferred (an Mississippi Shipping Co. Missouri Edison Co. (q Missouri Gas & Electric Monroe Loan Society, co 5 ¹ / ₂ % preferred (quar	(quar.)	\$1 25c 17½c	3-31 4-2 4-1	3-1
Monroe Loan Society, co 5½% preferred (quar Morrell (John) & Comp Mountain States Teleph Quarterly	mmon A (quar,)	5c	4-5 4-16 6-1 4-30	3-2 4- 5-2 4-1
Quarterly	fg. Co	\$1.50 15c 55c	4-16 5- 1 5- 1	3-3 4-1 4-1
Quarterly National Chemical & M National City Bank of N The regular quarterly established at 50c. paid at this time f smaller payment in National Department St National Distillers. Prod	dividend rate was The 5c additional is to make up for the the first quarter			7.
National Department St National Distillers, Prod National Lock Co. (qua National Manufacture &	r)	25c 50c 25c	4-14 5- 1 4-16	4- 4-1 4-
National Securities Serie Low-priced bond series Balanced series Income series	8	25c 30c 20c	4-15 4-26 4-26	4-1 4-1
Low-priced common st The dividends show	ock series	6c 20c 30c	4-26 4-26 4-26	4-1 4-1 4-1
gains.	stributions of capital	15c \$3	4-14 4- 3	4- : 3-3
National Shares Corp. Neptune Gold Mining Cr New Bedford Cordage, 7% preferred (for pe April 2, 1951, payat shares for debentun New Britain Machine (New England Gas & E Quarterly	7% pfd. (accum.) riod Dec. 1, 1950 to ble upon exchange of	\$7	4-2	
Extra		50c	4- 2 3-31 4-16	3-10
North & Judd Mfg. Co. Northern States Power C Common (quar)	(quar.) co. (Minn.)—	21/2C	4-16 3-31	3-3 3-10 3-3
\$4.80 preferred (quar. \$4.10 preferred (quar.))	90c \$1.20 \$1.02 ¹ /2	4-20 4-14 4-14 4-14	3-30 3-30 3-30 3-30
Northwestern National	Ine (Milm Wine)	40c	3-31	3-19

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n ible	Holders of Rec. 3-30	Name of Company Oberman & Company, 5% pfd. (quar.) Ohlo-Apex, Inc. (reduced)	12%c	When Payabi 4-2 3-31	H
12.	3-26			3-31	
1	9-25 3-27	Si non-cumulative preferred (quar.) Si non-cumulative preferred (quar.) Oligear Company (quar.) Oklahoma Gas & Electric, \$4 pfd. (quar.) 5 ¹ / ₄ % preferred (quar.) 4 ⁽²⁾ preferred (quar.)	\$1.25 40c	4-1	
1	3-24	Oklahoma Gas & Electric, \$4 pfd. (quar.) 5 ¹ / ₄ % preferred (quar.)	20c	4-13 4-20	
6	3-31			4-1	~
1	3-16 3-21	Orangeburg Mfg. Co	35c		•• "
0	3-19 3-19	Osborn Manufacturing Co Pacific Car & Foundry (quar.) Pacific Finance Corp. of California	40C	3-29	
2.	3-14 3-20	5% preferred (quar.)	\$1 25	5- 1	
22	3-23 3-24	\$1.25 preferred (quar.)	\$1.25	5-1	
		All (convertible preferred (quar)	A 101		
1	4-16	Pantex Mfg. Corp., 6% pfd. (accum) Parmelee Transportation (quar.)		4-2	: :
0	3-20 3-20	Patmo Mines & Enterprises Consolidated, Inc	the set	· . · · · ·	d.
9	3-30 3-24	Increased Peaslee-Gaulbert, 4½% pfd. (quar.) Femco Corporation, common (quar.) \$3 preferred (quar.)	75c 221/2c	4-12	
1	3-16	Pemco Corporation, common (quar.) \$3 preferred (quar.)		4- 2	
1	4-14	Penman's, Ltd., common (quar.)	- 175c	- 5-15	
2	3-20	Pennsylvania Gas Co. (quar.)	20c	. 4.14.	
	7	b?~-preterred (quar.) Pennsylvania Gas Co. (quar.) Philadelphia National Bank Philadelphia & Trenton RR. (quar.) Pilot Full Fashion Milles (mar.)	\$1.25 \$2.50	4- 2	1
2.	3-23	Pioneer-Petroleum Co. prior nfd (s-a)	17160	4- 2	
2	3-23	Plainfield Union Water (quar.) Plymouth Gordage Co., common	\$1 . 	4-2	r .,
	3-28	Employees stock	GC .	4-20	1
8.	5.11	\$2.50 2nd preferred (accum.)	\$2.50	3-24	4-1-4
	3-31	Plainfield Union Water (quar.) Plymouth Oordage Co., common Employees stock Polaroid Corp., 5% preferred (quar.) \$2.50 2nd preferred (accum). Portland Woolen Mills, 6% pfd. (quar.) Prestole Corp., 5% preferred (quar.) Prestole Corp., 5% preferred (quar.) Providence & Worcester RR. (quar.) Pyle-National Co., common (increased quar.) 8% preferred (quar.) Rece Corporation (Mass.), common 5% preferred (quar.) Rever Racing Association Rever Racing Association Ritenhouse Fund, partic. units (initial)	\$1.50 20c	3-31	.,
6.5	4-19	Providence & Worcester RR. (quar.)	121/2C \$2.50	3-30	
i.	4-19	Pyle-National Co., common (increased quar.) 8% preferred (quar.)	30c	4-2	13
Ļ	3-29	Reece Corporation (Mass.), common	_20c	4- 2	
	3-29 3-23	Republic Aviation Corp	\$1.25 25c	4-17	÷.,
1	3-30 3-30	Revere Racing Association Rittenhouse Fund, partic. units (initial) Rochester Button Co. (quar.)	20c 11c	-4-16-3-26	
	3-30				
	3-15	Rochester Button Co. (quar.) 4% preferred (quar.) 4.10% preferred (quar.) Russ Bulding Co., 6% pfd. (accum.) Russek's Fifth Avenue, Inc. (quar.) St. Lawrence Flour Mills Co. 1td	\$1 021	6-1 6-1	1.
)	4-9	Russ Building Co., 6% pfd. (accum.)	\$1.50	4-25	
5	3-26	St. Lawrence Flour Mills Co., Ltd.— Common (quar.)	- 14 IV	1. J. 1.	
i.,	3-31 3-28	Common (quar.) 7% preferred (quar.)	\$25c \$\$1.75	5-1	
	4- 9	Salem Electric Lighting Co Salem Gas Light Co	\$1.50 15c	3-29	
	3-22	San Toy Mining Co.	30	6-25	
	5-5	7% preferred (quar.)	50c	6-15	. 9
	11- 5 3-24	Security Storage Co. (Wash, D. C.) (quar.)	25% \$1.25	4-30 4-10	
	3-30	Selected American Shares (payable from inc.) Selected Industries \$1.50 conv. stock (nav-	12c	4-27	
à c	4-30 4-20	able ifom capital gains on account of	\$8.70	3-28	
ς,	3-22 3-21	dividend arrears) \$5.50 prior preferred (quar.) Shaffer Store Co. 56 protected (quar.)	\$1.371/2	3-28	
3	3-22	Shaffer Stores Co., 5% preferred (quar.) Sidney Mining Co. (quar.) Silver Miller Mines, Ltd	\$1.25 10c	4- 1 3-31	1
-si	4-13	Simplex Paper Corp. (quar.)	13c 25c	4-30 4-10	
	3-31 3-31	Silver Miller Mines, Ltd. Simplex Paper Corp. (quar.)	121/2C 221/2C	4-10 5-15	a ⁱ ,
	3-24	Sonoco Products Co. (quar.) South Atlantic Gas Co., common	25c	4-24-1	
	3-20	South Atlantic Gas Co., common 5% preferred (quar.) 4.48% convertible preferred (quar.) 4.56% preferred (quar.) Southern California Gas Co 6% preferred A (quar.) 5% preferred (quar.) Southern Colorado Power Co. (quar.) Southern Ice Co., \$7 preferred (quar.) Southern Oxygen Co., Inc. (quar.) Southern States Iron Roofing Co 5% convertible preferred (quar.)	\$1.25	4- 1 4-30	1
ġ.,	4- 5	4.48% convertible preferred (quar.)	- 28c-	4-30	
÷,	3-16	Southern California Gas Co	28 1/2 C	4-30	1
ł.	3-24	6% preferred (quar.)	37½c 37½c	4-14	
	3-30	Southern Colorado Power Co. (quar.) Southern Ice Co., \$7 preferred-(quar.)	171/20	4-14	
4: 1	3-31	Southern Oxygen Co., Inc. (quar.)	50c	3-30	1
	i de la	Stahl-Meyer Inc., \$2 to \$5 prior preferred	31 1/4 c	4-2	4
1.5	- 11 A	Standard Screw Co. (quar.)Standard Steel Spring Co	-50c	4-2	
	4-12	4% convertible preferred (quar.)	1.1.1	5- 1	
	4-12	4% convertible preferred (quar.) Strathmore Paper, 6% preferred (quar.) Strawbridge & Clothier Suburban Gas & Electric Co Sun Oil Co., 4½% class A pfd. (quar.) Talon, Inc., 4% preferred (s.a) Taunton Gas Light (quar.) Technicolor: Inc.	\$1.50 25c	4-2	1.5
1	3-20	Suburban Gas & Electric Co	50c	3-29	
	3-22	Talon, Inc., 4% preferred (s-a)	20c	5-15	
2	4-2	Technicolor, Inc.	50c	4-16	
	3-14 3-14	Terre Haute Malleable & Mfg. Corp. (quar.)	15c 20c	3-30	
	3-14 3-26	Class B common	12½c	4-24-2	
	3-16	Union Bay State Chemical Co. (initial) Unitd Drill & Tool, class A (quar.)	10c	4- 1 5- 1	
	3-20 4- 2	Class B (increased quar.)	20c	5-1	4
	5-23 4-10	Technicol ors, Inc. Technicol ors, Inc. Terne Haute Malleable & Mfg. Corp. (quar.) Todd Company, class A, common Class B common Union Bay State Chemical Co. (initial) Unido Drill & Tool, class A (quar.) Class B (increased quar.) United Printers & Publishers, Inc. (quar.) U. S. Envelope Co. (quar.) U. S. Industrial Chemicals Inc. (year-end) U. S. Rubber Reclaiming Co., Inc.— \$1.40 convertible preferred (accum.) U. S. Smelting, Refining & Mining Co.— Common (irreg.)	\$1	5-2 6-1	-
	3-31	U. S. Rubber Reclaiming Co., Inc.	\$1.50	5- 1	•
¢1.	4-16	U. S. Smelting, Refining & Mining Co	350	4- 2	3
	. 1-13	7% preferred (quar.)	250	4-14	10101
	*	valspar Corporation, common	191/- 0 14	5-1	.4
	4-4	\$4 preferred (s-a) Van Camp Sea Food Co. (quar.) Velvet Freeze, Inc. (quar.)	30c	8-1 5-1	
	4-11° 4- 6	vermont & Massachusetts RR. Co (s-a)	49	3-30 4- 7	39
	4-2	Warren Brothers Co., common (quar.) 5% preferred (quar.)	20c	4-16 5- 1	14
÷*	4-16 4-16				
	4-16	New common, \$10 par (initial) Non-cum. class A preferred (quar.) Wesley Mason Mills, Ltd., 5½% pfd. (quar.) ‡	\$1.50	4-1 4-1 5-1	3
•	4-16 4-16	west Kentucky Coal Co. (quar.)	50c	5-1	4
1	1.1	Western Commonwealth Corp., class A (s-a) Western Massachusetts Cos (quar.)	20c	4-2	3
	4-2	Western Massachusetts Cos. (quar.) Westminster Paper Co., Ltd., class A (quar.) Class B Westmoreland, Inc. (quar.)	12½c	3-31 4-30	3
	3-30	Class B Westmoreland, Inc. (quar.)	7½c	4-30	4
, ind		Wheeler Osgood Co., 50c conv. pfd. (quar.)_	12%c	4- 2 3-31	3
54 14		Wheeling & Lake Erie Ry., com. (quar.) 4% prior lien (quar.)	41 40 2/ -	5- 1.	4
	3-16	Whiting Corp. (Ill.)	\$1 10c	5- 1 4-16	4
	3-30	Wichita River Oil Corp	30c	4-16	4
•	3-16	6% preferred (ouar)	200	3-30 3-30	33
1	3-30	York Corp., 41/2% preferred (quar.)	56 1/4 C	4- 2	2
3	3-30 3-30	Now company, old com. (\$100 par)	\$1.50	4- 2	3
2. (4.)	3-30		\$1.75	4-2	3
, ,	3-19	Younker Brothers, common (quar.) 5% preferred (quar.)	50c 62¼c	4-2	3
	1.1		• •	A. 3 2 .	៍
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e Below we give the dividends announced in previous weeks and not yet paid. The list does not include divithe

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weeks and not yet paid. The list do dends announced this week, these	es not being	include given i	divi- n the
preceding table.	Per Share	When I Payable	
Abbett Tabaustanian (increased guan)	450	4- 2	3-7
Abitibi Power & Paper Co., Ltd., common \$1.50 preferred (quer.) Acadia-Atlantic Sugar. Refinerles, Ltd New common (initial) New class A \$1.20 pref. (initial) Adams (J. D.) Mfg. Co. (quer.) Addiressograph-Multigraph Corp. (quar.) Admiral Corp. (quar.)	137½0	4- 1 3-31	3- 1 3-15
Adams (J. D.) Mfg. Co. (quar.)	130c 25c 75c	3-31 3-30 4-10	3-15 3-15 3-15
Admirai Corp. (quar.)	25c 62½c	4-2	3-15 3-14
Aetna Insurance Co. (Hartford) Aetna Life Insurance Co. (quar.) Agricultural Ins. Co. (Watertown, N. Y.)	50c 50c	4- 9	3-14 3-14
Agricultral Ins. Co. (Watertown, N. Y.)	75C 12½C 34%C	4-2 4-2 4-2	3-15 3-21 3-21
Aid Investment & Discount Co., common 5½% preferred (quar.)	250	4- 6	3-22
Akron Brass Mfg.	100	8- 1 3-30	7-20 3- 5
Akron, Canton & Youngstown RR		.4 1 4-1 10-1	3-15 3 15
Alabama By-Products, class A (quar.)	\$2.50 250 250	5-1	9-15 4-21 7-23
Common (irreg.) 5% preferred (s-a) Alabama. By-Products, class A (quar.) Class A (quar.) Class B (quar.)	250 250 250	11- 1 5- 1 8- 1	10-22 4-21 7-23
Alabama Power Co., 4.20% pfd; (quar.)	25c \$1.05	11- 1 4- 2	10-22 3-16
Alabama & Vicksburg Ry., common (s-a) Alabama & Vicksburg Ry., common (s-a) Albers Super Markets. 6% preferred (quar.)	\$1.15 \$3 \$1.50	4- 2 4- 2 4- 2	3-16 3- 8 3-23
Alden's, Inc., common (quar.)	37½c \$1.06¼	4-5 4-5 3-31	3-9 3-9 3-10
Allen Electric & Equipment (quar.)	5c 200	4-2 4-2	3-20 3 20
Allied Electric Products, Inc., com. (quar.) - 45c convertible preferred (quar.)	20c 11¼c 30c	3-28 3-28 4- 1	3-15 3-15 3- 8
Allied Paper Mills (increased quar.)	25c 50c	4-1 3-30 4-20	3-15 3-12 3-15
Allis-Chalmers Mig. Co. common (quar.) Aluminum Co. of America	750	3-31	3-5
Aluminum Co. (Canada) 4% pfd. (quar.) Aluminum Goods Mfg. Co. (irreg.)	93340 1250 250	4- 2 6- 1 4- 2	3-9 5-9 3-15*
Class A (quar.) Class B (quar.) Alabama E Vicksburg Ry, common (s-a) Albers Super Markets, 6% preferred (quar.) Alders, Inc, common (quar.) Alder Stectric & Equipment (quar.) Allen Electric & Equipment (quar.) Allen Electric & Equipment (quar.) Allied Electric & Equipment (quar.) Allied Electric & Corp. (quar.) Allied Stores Corp. (quar.) Allied Stores Corp., common (quar.) Alliminum Co. (Canada) 4% pfd. (quar.) Aluminum Goods Mfg. Co. (irreg.) Aluminum Goods Mfg. Co. (correg.) Aluminum Goods Mfg. Co. (correg.) Aluminum Goods Mfg. Co. (correg.) Aluminum Cost Coster (quar.) Aluminum Coster Coster (quar.) Aluminum Coster Coster (quar.) Aluminum Coster Coster (quar.) Aluminum Coster Coster (quar.) Amagamated Sugar Coster (quar.)	75c 35c	4- 2 4- 2	3-23 3-17
American Aggregates Corp. 5% preferred (quar.). American Agricultural Chemical Co. American Alilance Insurance (N. Y.) (quar.) American Bank Note Co., common. 6% preferred (quar.). American Bark Note Co.	\$1.25 75c	4- 1 3-29	3-20
American Alliance Insurance (N. Y.) (quar.) American Bank Note Co., common 6% preferred (quar.)	30c 25c	4-16 4-2	3-20 3-12* 3-12*
American Bosch Corp., common (quar.) 5% preferred series A (initial quar.) American Box Board Cc.	30c \$1.25	4 1	2.15
		3-30	3-27 3-23 3-23 3-15•
American Caracter State Show the American Caracter State Caracter	\$1.75 \$1.50	42 3-31 4-2	3-15*
Extra	300	4- 2	3-20
American Cyanamid Co., com. (quar.) 3½% pfd. series A (quar.)	\$1 87½C	4- 2	3-20 3-5 3-5
31%% pfd. series B (quar.) American Dairies, Inc. 7% pfd. (quar.) American Enka Corp. (quar.) American Express Co. (quar.) American Express Co. (quar.) American Felt Co., 6% preferred (quar.) American Fult Growers, Inc American Hair & Felt Co., common (quar.). \$6 preferred (quar.) American Hard Rubber Co., common 7% preferred (quar.) American Hardware Corp. (quar.)	87½c \$1.75 \$1	4- 2 4- 2 3-31 3-28	3-5 3-21 3-17
American European Securities Co. (irreg.)_ American Express Co. (quar.)	\$0.1282 25c	3-30	3-23 3-16 3-15
American Fruit Growers, Inc.	12½c 50c	3-30 4- 1 4- 1 3-31	3-16 3-20
\$6 preferred (quar.) American Hard Rubber Co., common 7% preferred (quar.)	\$1.50 50c \$1.75	3-31 3-31 4- 2	3-20 3-26 3-26
American Hardware Corp. (quar.) American Hoist & Derrick Co. (quar.) American Hone Products Corp. (monthly) American Insurance Co. (Newark)	25c 25c 10c	4-2	3-16 3- 1 3-14•
American Insurance Co. (Newark) — Increased American Investment Co. of Illinois— .4½% preference (quar.)	50c		3 1
		4- 1	3-15
American Locomotive Co., contition	200	4- 1 4- 1	3-12* 3-12*
7% preferred (quar.) American Machine & Foundry Co 3.90% preferred (quar.) American Manufacturing Co. (quar.) American Matal Co., Ltd.	97½c 25c	4-14 4- 1	
American Metal Products Co. (quar.)	\$1.12½ 50c 10c	6- 1 3-28 4- 3	5-21 3-16 3-23
American Molasses Co. (quar.) American National Fire Insurance Co. (N. Y.) Quarterly		4-16	3-20 4-16
Quarterly American Natural Gas. Co., com. (quar.) 6% preferred (quar.) American Optical Co. (quar.)	37½c 50c	5- 1 5- 1 4- 2	4-16 3-15
American Paper Goods 7% preferred (quar.)	\$1.75 \$1.75	9-15	6- 1 9- 1
7% preferred (guar.) American Rock Wool Corp	\$1.75 20c 12 ¹ / ₂ c	12-15	12-1
American Safety Razor Corp American Snuff Co., common (quar.) 6% preferred (quar.)	60c \$1.50	4- 2	3- 8
American Stamping Co American States Ins. Co. (Indianapolis)	15c 30c		3-16 3-15 -
American Status (guar.)	50c \$1 50c	3-31 4- 2 4- 2	3-2 3-5° 3-5°
 s1.20 preferred (quar.)	\$1.75	4- 2 4-16	3- 5* 3-15
American Woolen Co., 7% pfd. (quar.) American Wringer Co(quar.)	\$1.75 25c	4-16 4-2	4-2
American Yain. & Processing, com. (quar.) Extra Class B. (quar.) Extra Extra	15c 10c 15c	4-2 4-2 4-2	3-16 3-16 3-16
Extra 4% convertible preferred (quar.)	_10c \$1	4-2	3-16 3-16
American Zine, Lead & Emericing Co Common. (quar.)	25c \$1.25 75c	5-1	3-22 4- 5 6-26
Ampro Meta) Inc. com. (quar.)	100	7-5	6-26-3-16
Anaconda Copper Mining Co. (increased)	750	3-29	
Anderson-Prichard Oil Corp. (quar.) Angerman Co. (quar.) Anglo-Canadian. Oil Co., Lid			3-19 3-28 3-26
Anglo-Canadian. Oll Co., Ltd Angostura-Wupperman Corp. (quar.)	\$100 50		

 Name of Company
 Since Provide Properties (ugas.)
 Since Provide Provide Corp. (ugas.)
 Since Provide Provide Corp. (ugas.)
 Since Provide Pro $\begin{array}{r} 4-2\\ 4-2\\ 3-30\\ 4-1\\ 4-23\\ 3-30\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-5\\ 3-30\\ 4-2 \end{array}$ 4- 1 3-31 4- 1 3-31 3-30 4-17 4- 1 4- 1 3-31 3-28 4-16 4-2 4-1 4-2 4-15- 1 3-30 $\begin{array}{r} 3-30\\ 5-31\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-1\\ 4-1\\ 3-31\\ 4-2 \end{array}$ $\begin{array}{r} 4-1\\ 4-1\\ 5-1\\ 6-2\\ 5-1\\ 3-28\\ 4-1\\ 4-2\\ 4-2\\ 3-30\\ 4-14 \end{array}$ 6- 1 3-27 $\begin{array}{r} 4-2\\ 4-2\\ 4-1\\ 4-20\\ 4-2\\ 4-2\\ 4-2\\ 4-2\\ 4-2 \end{array}$ 3-31 6-30 4- 2 $\begin{array}{r} 4-2\\ 4-15\\ 4-2\\ 5-17\\ 5-1\\ 4-16\\ 3-31\\ 4-2\\ 4-21\\ 5-21\\ 6-21\\ 4-2\\ 4-2\\ 4-2\\ 4-2\end{array}$ 4- 1 4- 1 4-16 3-31 3-31 3-31 3-31 4-'1 4- 2 4- 1 4- 1 3-30 4- 2 3-29 3-29 3-26 3-30 4- 2 4- 2 3-31 4- 2 6- 1 9- 1 12- 1 6- 1 9- 1 12- 1 50C 25C \$3.08 \$1.25 \$1.25 -Boston & Maine RR., new com. (initial) ____

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When Payable

Per. Share

Name of Company

		•• Ar was the second		(1010	·/ -
yable 1-2	Holders of Rec. 3-20	Name of Company Boston Insurance Co. (quar.) Boston Personal Property Trust (Mass.)	Per Share 60c	When Payable 4-2	Holder of Re 3-16
4-2 3-30 4-1 4-23	3-20 3-10 3-15 3-30	Boston Personal Property Trust (Mass.)— Increased quarterly Boston Storage & Warehouse Co. (quar.) Bourbon Stock Yards Co. (quar.) Brach (E. G.) & Sons (quar.) Brandriem & Kluwe Loc	30c 75c \$1	3-31 3-30 4- 2	3-16 3-20 3-26
4-23 3-30 4- 2	3-30 3-15 3-15	Brach (E. G.) & Sons (quar.) Bralorne Mines, Ltd. Brandtjen & Kluge, Inc.	75c ‡10c 25c	4-2 4-14 4-2	3- 9 3-21 3-23
4-2 4-14 4-2	3-15 3-15 3-16	Brantford Roofing Co., Ltd., class A (quar.) Class A (quar.) Brazilian Traction, Light & Power Co., Ltd.	125c 125c	8- 1 11- 1	7-14
4-2 4-2	3-16 3-16	6% preferred (quar.) Breeze Corps. (stock dividend)	\$\$1.50 100%	3-30	3-15
4- 5 3-30 4- 2	3-14 3-15 3-20		35c \$1.37½ 35c	3-31 3-31 3-31	3-14 3-14 3-14
4- 1 3-31	3-10 3- 9	Briggs Mig. Co. (treg.) Brillo Mig. Co., common (quar.) 22 preferred A (quar.) British-American Assurance (increased s-a) British-American Assurance (increased s-a) British American Oil Co., Ltd., com. (quar.) 33% & nurferred	75c 35c 50c	3-31 4- 2 4- 2	3-23 3-14 3-14
4- 1 3-31 3-30	3-15 3-19 3- 8	Bristol-Myers Co., 334 % preferred (quar.) British-American Assurance (increased s-a) British American Oil CoLtdcom_(quar.)	93%c \$\$2 \$25c	4-16 4- 2 4- 2	4 3-2: 3-
4-17	3-20	British American Tobacco Co., Ltd	3 11/25c	4-2 4-9	3-
4- 1 4- 1	3- 1 3- 1	Ordinary bearer (interim) Ordinary registered (interim) Preference bearer (s-a)	1s 1s 2½%	4- 9 4- 9	2-2 2-2 2-2
3-31 3-28 4-16	3-16 3-16 3-22	Preference bearer (s-a) Preference registered (s-a) British Columbia Electric, 4% pfd. (quar.) 4%% preferred (quar.)	2½c ‡\$1 ‡\$1.19	4-9 4-2 4-2	2-2 3-1 3-1
4-2 4-1 4-2	3-22 3-19 3-16	British Columbia Forest Products, Ltd British Columbia Power Corp.— Class A (quar.)	\$100	5- 1 4-16	3-3
5- 1 3-30	4- 5 3-15	Broad Street Investing Corp. (irreg.) Brockway Glass Co. (quar.)	22c	4-2 4-1 4-1	3-2 3-1 3-1
3-30 5-31	3-15	Bronx County Trust Co. (s-a) Broulan Porcupine Mines, Ltd. (interim) Brown & Bigelow, common (quar.)	\$1 ‡2c	4-13 4- 2	3-3 3-
4-2 4-2 4-2	3-15 3-15 3-15	Brown & Bigelow, common (quar.) Brown Durrell Co., common 5% preferred (quar.) Brown-Forman Distillers Coip., com. (quar.)	250 15c \$1.25	4-2 4-2 4-2	2-2 3-1 3-1
4- 1 4- 1 3-31	3-24 3-24 3-15	Brown-Forman Distillers Colp., com. (quar.) 4% junior preferred (quar.)	20c 10c \$1	4 - 1 4 - 1 4 - 1	3-1 3-1 3-1
4- 2	3-14	4% junior preferred (quar.) \$4 preforred (quar.) Brown-McLaren Mg. Co Brown Shoe Co., \$3.60 preferred (quar.)	50 900 500	3-30 4-30	3-1 4-1 3-1
4- 1 4- 1 5- 1	3-15	Bruce (E. L.) Company, common Stock dividend 3 ³ / ₄ % preferred (quar.)	10% 93%	3-31 4-30 3-31	3-1 3-3
6- 2 5- 1	4-14 5-15 4-14	Brunswick-Balke-Collender Co. \$5 preferred (quar.) Bucyrus-Erie Co., common 7% preferred (quar.)	\$1.25 40c	4- 2 4- 2	3-2 3-1
3-28 4-1 4-2	3-15 3-20 3-20		\$1.75 10c	4-2	3-1
4- 2 3-30 4-14	3-12 3-23 3-30	Class A common (quar.) Class B common (quar.) 6% preferred (quar.)	5c 15c ‡45c	4-15 4-15	3-2 3-2 3-
. ; `		6% preferred (quar.) Bullard Co. (quar.) Bullard Co. (quar.) Bullova Watch Co., Inc. (quar.) Burlington Steel Co., Ltd. (quar.) Burnham Corp. Burns & Co., Ltd., class A preference Class A preference Class B common Class B common	25c 75c	3-31 3-28	3- 3-1
6- 1 3-27	5-15 3-12	Burlington Steel Co., Ltd. (quar.) Burnham Corp Burns & Co., Ltd., class A preference	125c 20c 150c	4- 2 3-26 4-27	3-1 3-1 4-
4-2 4-2 4-1	3-13 3-20 3- 6	Class A preference Class B common Class B common	150c 150c 150c	7-27 4-27 7-27	7- 4- 7- 3-
4-20 4-2 4-2	4- 2 3-10 3-10	Class B common Bush Mfg. Co., 4½% conv. prior pfd. (quar.) 5% non-cum. preferred (quar.) Bush Terminal Buildings, 7% pfd. (accum.) Butler's, Inc., common (quar.)	28%00	4-2	3- 3- 3-
4-2	3-10	4 1/2 1/0 Dreierred (quar.)	20 780	4-24-2	3-
3-31 6-30 4- 2	2-28 5-31 3-15*	C I T Financial Corp. (quar.) Caldwell Linen Mills, Ltd., common (quar.) \$1.50 1st preferred (quar.)	1370	4-1 5-1 5-1	4-
4- 2 4-15	3-23 3-16	80c 2nd participating preferred (quar.) Calgary & Edmonton Corp., Ltd. (s-a) California Flectric Power Co	\$20c \$5c	5- 1 4-14	4-3-
4-2 5-17 5-1	3-19 4-26 4-27	 S2.50 preferred (quar.) S2.50 sinking fund pfd. (initial quar.) S½ (conv. preference (quar.) S.60% conv. preference (quar.) Sa preforred (quar.) California Packing Corp. (quar.) 	63c 62½c 28c	4-1 4-1 4-1	3- 3- 3-
4-16 3-31	4-2	5.60% conv. preference (quar.)	28c 75c	4- 1	3- 4- 4-
4-2 4-21 5-21	3-22 4-10 5-10	California Water Service Co. (quat.) Canden Forge Co., 5½% conv. pid. (quar.) Camden Refrigerating & Terminal—	62 ¹ / ₂ c 50c 34 ³ / ₈ c	4-2 4-1	3-3-
6-21 4-2 4-2	6-11 3-15 3-15	Camden Refrigerating & Terminal— 5% preferred (s-a) Campbell (A, S), \$2,50 pfd. (quar.) Campbell-Taggart Associated Bakerics, Inc.	\$2.50 62½c	3-31 4- 1	3-3-
4-12 4-12	4- 49	Quarterly	51	4- 2	3- 3-
4- 2 4- 2	3-19* 3-19	Canada Bread, 5% preferred B (quar.) Canada Dry Ginger Ale, Inc., common \$4.25 preferred (quar.) Canada Flooring Co., Ltd., class B Canada Iron Foundries, Ltd. (quar.)	20c \$1.06 ¹ /4	4 - 1 4 - 1 4 - 2	3- 3- 3-
3-31 4- 2 4- 2	3-21 3-15 3-14	Canada Pioring Co., Ltd., Class B Canada Iron Foundries, Ltd. (quar.) Canada Northern Power Corp. (quar.) Canada Packers, Ltd Canada Packers, Ltd	130c 15c	4- 2 4-25	3-3-
4-2 4-2 4-2	3-14 3-15 3-10	\$1.50 participating class A (s-a)	+100	4- 2 4- 2	3-
4-2 4-2 3-26	3-10 3- 2 3- 2	Class B (s-a) Canada Permanent Mortgage Corp Increased quarterly Conode Storgb Ltd 7% non-cum preferred	150c	4- 2	3-3-
4-2	2-28 2-28	Canada Varnish, 5% preferred (quar.) Canadian Breweries, Ltd. (interim)	2311/40 225c	4-2	3- 2- 4-
4- 1 4- 1	3-15 3-15	Canada Permanent Mortgage Corp.— Increased quarterly Canada Starch, Ltd., 7% non-cum, preferred Canada Varnish, 5% preferred (quar.) Canadian Bronze Co., Ltd., (interfm) 5% preferred (quar.) Canadian Celaners, Ltd. (quar.) Canadian Celaners, Ltd. (quar.) S1, 75 preferred (quar.) \$1. preferred (quar.) S1.75 preferred (quar.) Extra	\$\$1.25 \$31 \4c	5-1 4-2	4-3-
4-16 3-31	3-15 3-15	\$1 preferred (quar.)\$1.75 preferred (quar.)	1000 1250 143340	3-31 3-31 3-31	3-
3-31 3-31 3-31	3-15 3-15 3-10	6% preferred (quar.)		4-2 4-2 4-2	3- 3- 3-
4- 1	3-17	Canadian Food Products, Ltd.— 4½% convertible preferred (quar.)	\$\$1.12½ \$\$2	4-2	2-3-
4-2 4-1 4-1	2-21 3-21 3-21	Canadian Food Products, Ltd.— 4½% convertible preferred (quar.) Canadian General Electric Co., Ltd. (quar.) Canadian General Investments, Ltd.— Increased — Extra	‡25c	4-16	1. 1.
3-30	3-15 3-26	Extra Canadian Ice Machine Co., Ltd., class A Canadian Industries Ltd., common 7% preferred (quar.)	\$20c \$20c	4-16 4- 1 4-30	3-
3-29 3-29	3-19 3-19	7% preferred (quar.) Canadian Ingersoll-Rand Co., Ltd., Canadian Oil Cos., Ltd., 4% pfd. (quar.)	1\$1.75 1\$1 1\$1 1\$1	4-14 3-28 4- 2	3-
3-26 3-30	3-12 3-13	7% preferred (quar.) Canadian Ingersoll-Rand Co., Ltd Canadian Oil Cos., Ltd., 4% pfd. (quar.) 8% preferred (quar.) Canadian Refractories, 4%% 1st pfd. (quar.) 4%% 1st preferred (quar.) Canadian Westerre Natural Gas	\$\$2 \$\$1.25 \$\$1.12	4- 2 4- 2 4-14	3- 3- 3-
4- 2 4- 2 3-31	3-15 3-15 3-16	4½% 1st preferred (quar.) Canadian Western Natural Gas Canadian Westinghouse Co., Ltd. (quar.)		7-14 4- 2 4- 2	6- 3- 3-
3-31	3-30	Canadian Wickers, Ltd Canadian Western Lumber Co.	‡25c	4-15	
3-30	3-8	Common Common Common Canadian Wirebound Boxes, Ltd.—	±10c	7-16	6-
3-29 4- 2 3-29	3-26 3-15 3-19	Class A (Qual.)	750	3-31	3-
4-2 4-2 4-2	3-16 3-14 3-14	Class D		4- 2	3-
3-31 4- 2	2-28 3-20	Capital Transit Co Capitol Records, Inc \$2.60 convertible preferred (quar.)	650		3-
6-1 9-1 12-1	5-10 8-10 11- 9			3-30	3-
6- 1 9- 1 12- 1	5-10 8-10 11- 9	Carcy (Philip) Mfg. Co. 5% preferred (quar.) Carnation Company, 34% Ist pfd. (quar.) Carolina Power & Light Co., com. (quar.) \$5 preferred (quar.)	93340 500 \$1.25	5-1	ں ع ن 3
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Holders

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3-15, 3-24, 3-16, 2-28, 4-10, 4-10, 3-10, 3-13, 3-13, 3-13, 3-13, 3-13, 3-2, 3-2,

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3-31 3-31 3-14 3-30 3-15 3-14 3-9 3-9 3-9 3-9 3-30 6-29 3-29 3-29 3-15 3-31

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". Name of Company Carolina Telephone & Telegraph (quar.)	Share Paya		Name of Company Commonwealth Investment Co		When Payable 4- 2	Holders of Rec. 3-14	Name of Company District Theatres Corp. (quar.)	101/ -	Payabl	
Carpenter Paper Co. 4 % preferred (quar.) 4 % preferred (quar.) 4 % preferred (quar.) Carrier Corp., 4 % preferred (quar.)	- \$1 8-	1 7-20 1 10-19	Commonwealth Loan (Indianapolis)	\$1 \$1.37 ¹ /2 \$1.75	3-31 4-2 4-2	3-15 3-12 3-12	Diversey Corp. Dixle Home Stores (quar.) Dixle Cup Co., common (increased) \$2.50 class A (quar.) Doehler-Jarvis Corp. (quar.)	- 20c - 10c	3-29 4-16 3-29	3-15 3-19 3-31 3-14 2-28
Carriers & General Corp. Carter (J. W.) Company (quar.) Carthage Mills, Inc., common (quar.) 6% preferred A (quar.)	- 10c 4- - 10c 3-30 - 50c 3-3 - \$1.50 3-3	2 3-16 0 3-20 1 3-15	Commonwealth Water & Light \$6 preferred (quar.) Confederation Life Association (Toronto) Quarterly Quarterly	\$1.50	4- 2 6-15	3-12 6- 9	70% preferred (quar.) Dome Mines, Ltd	17½c	3-30 3-30 4-30	3-16 3-20 3-30
6% preferred B (quar.) Cascades Plywood Corp. 3½% preferred (quar.) Case (J. L) Commany. common (quar.)	- 60C 3-3 - 58% C 4- 75C 4-	1 3-15 1 3-20 1 3-12	Connecticut General Life Insurance Co Connecticut Light & Power Co	40c 20c	9-15 12-15 4-2 4-1	9-10 12-10 3-20 3- 5	Dominiouez Oil Fields (monthly) Monthly Dominion Corset Co., Ltd. Dominion Dairies, Ltd., 5% pfd. (quar.) Dominion Foundries & Steel, Ltd.	- 25c - 120c - 143c	3-30 4-30 4- 2 4-14	3-16 4-17 3-15 3-31
7% preferred (quar.) Caspers Tin Plate Co. Casidy's, Ltd., commorr (quar.) 7% preferred (quar.)	17½c 3-30 120c 4-3	0 3-15 2 3-5	6% preferred (quar.) Connohio, Inc., 40c preferred (quar.) Consolidated Chemical Industries, Inc \$1.50 partic, preference class A (quar.)	37%6	6- 1 4- 1 5- 1	5-16 3-20 4-16	7% preferred (quar.) Dominion Square Corp., Ltd.	40c 35c \$1	4-2 4-16 4-16 4-16	3-12 3-29 3-29 3-15
Celanese Corp. of America \$4.75 ist preferred (quar.) 7% 2nd preferred (quar.) Cenco Corporation Stock dividend	\$1.75 4-2 2 ¹ / ₂ c 3-28	2 3-9 3-16	Class B common (quar.) Consolidated Cigar Corp. (quar.) Consolidated Dry Goods- Common (increased quar.)	50c	5-1 3-28 4-2	4-16 3-15 3-23	Dominion Textile Co.; Ltd., common (final) 7% preferred (quar.)	1250 1450 1\$1.75	5-1 4-2 4-2 4-16 4-2	4-2 3-1 3-5 3-15 3-1
Central Aguirre Sugar Co. (increased) Extra Central Canada Loan & Savings Co.— (Toronto)	40c 4-16 10c 4-16 1\$1.50 4-1	3-30 3-30 3-22	7% preferred (s-a) Consolidated Edison Co. (N. Y.) \$5 preferred (quar.) Consolidated Gas, 'Electric Light & Power (Balt.), common (quar.)	\$3.50 \$1.25	4-2 5-1 4-2	3-23 4-13 3-15	Donnell & Mudge, Ltd. S1 convertible class A (quar.) Douglas & Lomason Co. (irreg.) Dover & Rockaway RR. (s-a) Dow Chemical Co., common	25c	- 4 1 3-29 4- 2	3-20 3-16 3-31
Central Electric & Gas, 4.75% pfd. (quar.) \$2.50 preferred (quar.) Central Franklin Process (quar.) Central Hanover Bank & Trust Co. (quar.) Central Hollywood Building (monthly)	59% c 3-31 62% c 3-31 50c 3-31 \$1 4-2	3-20 3-15 3-16	4½% preferred B (quar.) 4% preferred C (quar.) Consolidated Grocers Corp.— Common. (Increased quar.)	\$1.12 ¹ / ₂ \$1	4- 2 4- 2 3-31	3-15	\$3.25 2nd preferred (quar.) Dow Drug Co., 7% preferred (quar.) Draper Corp	\$1 81¼c \$1.75	4-16 4-16 4-2 -4-2	4-2 4-2 4+2 3-22 3-3
Central Hudson Gas & Electric- 4½% preferred (quar.) 4.75% preferred (quar.)	\$1.12 ¹ / ₂ 4- 2 \$1.18 ³ / ₄ 4- 2 32 ¹ / ₂ c 4- 2	3-10 3-10	5% preferred (quar.) Consolidated Investment Trust Consolidated Lithograph Mfg., Ltd. Consolidated Paper Co. Consolidated Press, Ltd., class A (accum.).	175c 50c	3-31 3-28 3-30 6- 1	3-14 3-14 2-28 5-18	Drexel Furniture (quar.) Du Mont' (Alan B.) Laboratories, Inc	50c 20c	4-2 4-16 3-26	3-3 3-21 4+5 3-12
4.10% preferred series A (quar.) 4.10% preferred series B (quar.) Central Illinois Light Co., com. (quar.) 4½% preferred (quar.) Central Illinois Public Service	\$1.02 ¹ / ₂ 4- 2 55c 3-30	3-21 3-13	Consolidated Retail Stores Inc.— Common (quar.) 4¼% preferred (quar.)	30c. 53c		3-13	5% convertible preferred (quar.) Duke Power Co., common 7% preferred (quar.) Dumout Electric Com (resumed)	25c 25c 75c	3-26 4-1 4-2 4-2	3-12 3-15 3-16 3-16
4% preferred (quar.) Central Maine Power Co., common (quar.) 3.50% preferred (quar.) 4.60% preferred (quar.)	\$1 3-31 30c 3-31 87 ¹ / ₂ c 4-2 \$1.15 4-2	3-17 3-10 3-10 3-10	Consolidated Royalities. Inc.— Participating preferred (quar.) Consolidated Royalty Oil Co. (increased s-a) Consumers Gas Co. of Toronto (quar.) Consumers Power Co. 4.50% preferred (quar.)	100	4-25 4- 2	3-31	Dunk & Bradstreet, Inc. : 44% preferred (quar.)	Sec. 1	4-2 3-30 6-5	3-15 3-16 5-23
6% preferred (quar.) Central Ohio Light & Power Co. (quar.) Central Ohio Steel Products Co. (cuar.) Central Paper Co. (quar.)	\$1.50 4-2 45c 4-16 25c 4-10 15c 3-31	3-10 3-30 3-24 3-20	4.52% preferred (quar.) Continental Assurance Co. (quar.) Continental Baking Co., common (quar.) \$5.50 preferred (quar.)	\$1.13	4-2 3-30 4-1	3-16*	Dunn Steel Products Co.		9- 5 12- 5	8-23 11-23 3-15 3-15
Central States Electric Co., 7% pfd. (accum.) 6% preferred B (accum.) 6% preferred C (accum.) Central Telephone Co., common (quar.) \$2.50 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3-15 3-15 3-20	Continental Can Co. \$3.75 preferred (quar.) Continental Foundry & Machine Co Increased	93¾c	4- 2 3-30	3-15*	Du Pont (E. I.) de Nemours & Co	87½c 46%c	4-25 4-25 4- 1 3-31	4-10 4-10 3-12 3-15
Central Vermont Public Service 4.15% preferred (quar.) 4.75% preferred (quar.) Century Shares Trust	\$1.04 4-1 \$1.18 4-1 30c 3-26	3-15 3-15	Continental Gin Co., common (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Continental Life Insurance Co. (Toronto)	50C \$1.12 \$1.13	4- 2 7- 2-1	3-15 3-15 6-15	5% preferred (quar.) Duval Sulphur & Potash Co. (quar.)	25c 31¼c 25c ‡25c	4-2 6-1 3-31 4-16	3-15 3-15 5-21 3-9 3-16
Cerro De Pasco Copper Corp: (resumed) Stock dividend Chadbeurn Hostery Mills, Inc., com. (quar.). 4½% convertible preferred (quar.). Chamber of Commerce Building Corp	25c 3-30 5% 4-6 15c 4-1 56% 4-1	3-17 3-17 3-17	Semi-annual Continental Motors Corp	25c 50c	3-27 3-28	3-9. 3-19 1 3-14 8-14	Eastern Gas & Fuel Associates, common 4½% preference (quar)	25c \$1.12½	4-1 4-1 4-2	3-9 3-9 3-20
Class A (annual) Champion Paper & Fibre Co. (\$4.50 preferred (quar.) Chapman Valve Mfg. Co. (quar.)	\$1.21 4-2 \$1.12½ 4-2 75c 4-2	3-14	Cooper (Peter) · Corporation— 6½% preferred (quar.) Cornell-Dubilier Electric Corp., com (quar.) 55.25 series A preferred (quar.)	\$1.62 ¹ / ₂ 20c	4- 2 3-28 4-15	10 1	S1 preferred (quar.) Lastern Stainless Steel Corp Lastern Stainless Steel Corp. (Md.) S7 preferred A (accum.) S6 preferred B (accum.) Lasternan Kodak Co., common C5% preferred (quar.)	400.	4- 2	3-20. 3-20. 3-12. 3- 9.
Chemical Bank & Trust Co; (N. Y.)	50C 4-1 13C 4-14	3-19 3-29	Corning Glass Works, common- 3½% preferred 1945 series (quar.)	871/20	4-2	-15 E	asy Washing Machine Corn class A	91.00	4- 2	3-9
3½% conv. preferred (quar.) Chesebrough Mfg. Co. (consol.) (quar.) Chicago & Eastern Illinois RR \$2 class A (accum.) \$2 class A (accum.)	50c 4-16 50c 7-16	3-5 4-2	\$1 dividend preferred A (quar.) Courtaulds, Ltd.— Amer. dep. rots, for ordinary interim Cowels Chemical Co, (quar.)	25c 2½ %**** 20c	4-11 3 3-30 3	8-22 F	asy Wasning Machine, Ltd. (quar.) Extra conomy Baler Co. ddy Paper Corp. (irreg.)	15c	3-31 4-2 4-2 3-31 3-30	3-15 3-15 3-15 3-15 3-15 3-15
\$2 class A (accum.) \$2 class A (accum.) Ohicago Mill & Lumber (quar.) Chicago Milded Products Chicago Molded Products	50c 10-15 50c 12-18 30c 3-30 \$2 4-25	10-1 12-3 3-15 3-30*	Crain (R. L.), Ltd. (quar.) Cream of Wheat Corp. (quar.) Creameries of America, Inc. (quar.) Crompton & Knowles Loom Works Crown Cork Int'l Corp., \$1 class A (quar.)	40c 25c 75c	4-2 3 3-31 3 3-30 3	-10 E -10 E	dison Brothers Stores Inc. 4¼% preferred (quar.) dison Sault Electric (s-a) 1 Paso Electric Co., \$4.50 pfd. (quar.) 1 Paso Natural Gas Co. (increased)	\$1.06 ¹ / ₄ 25c	4- 2 4-15 4- 2	3-20 3-31 3-9
Chicago Pneumatic Tool Co., common \$3 convertible preferred (quar.) Chicago, Rock Island & Pacific RR Common (quar.)	20c 4-20 50c 4-2 75c 4-2 75c 3-31	3-19	Crown Zeilerbach Corp Extra Crucible Steel Co. of America— Common (stock dividend) 5% convertible preferred (quar.)	65c 50c	4-23 4-23 3-313	-13 E -13 E -16 E	lectric Boat Co., \$2 conv. pfd. (quar.)	40c 25c 75c 50c \$1.50	4-2 4-1 4-2 4-10 4-2	3-21 3-21 3-9 3-23 3-20
5% preferred series A (quar.) Chickasha Cotton Oll (quar.) Quarterly	\$1.25 3-31 25c 4-16 25c 7-16	3-13 3- 7 6- 6	b% convertible preferred (quar.) frum & Forsier, common (quar.) 8% preferred (quar.) 8% preferred (quar.) 7um & Forster Securities, class A (quar.)	30c \$2 \$2	4-14 4 3-31 3 6-30 6	-16 E -2 -15 E	6% prior preferred	12½c \$1.50 50c	3-30 3-30 3-30	3-16 3-16 3-15
7% preferred (quar.) Cincinnati Res & Electric, 4% pfd. (quar.) Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (quar.) 5% preferred (quar.)	\$1.75 4-2 \$1 4-2 \$1.25 6-1 \$1.25 9-1	3-15 C	Class B (quar.) Cuban-American Sugar Co., common 7% preferred (quar.) 7% preferred (ouar.)	30c 25c \$1.75	3-31 3 4-2 3 4-2 3	-16 Ē	Wash. / (quar.) lectrical Products Corp. (Calif.) (quar.) lectro Refractories & Alloys Corp. (quar.) libt Company, common (quar.) Extra	25c 25c 25c 25c 25c 15c	4-2 3-31 3-28 3-31	3-20 3-10 3-19 3-19
5% preferred (quar.) Cincinnati & Suburban Bell Telephone— Quarterly Cinzano, Ltd., class A Circle Bar Knitting, Ltd., class A (s-a)	\$1.12 4- 2 4 ¹ / ₂ d 3-31 150c 4-16	3-16 3-17	Cuban Atlantic Sugar Co. (quar.) Cummins Engine Co.	\$1.75 62 ¹ / ₂ c	9-28 9 4-2 3 3-31 3	-14 -16 -21	5 % preferred (quar.) 5 ½ % preferred (quar.) ly & Walker Dry Goods Co.— Common (stock dividend)	62½c 68¾c 50%	3-31 4- 2 4- 2 4-14	3-19 3-19 3-19 3-19
City Baking Co., 7% preferred (quar.) City Investing Co., 5% % prd. (quar.) City Products Corp. (quar.) City Railway (Dayton), common (quar.) 6% preferred (quar.)	62½c 3-31 \$1.50 3-31	3-19 3-12	Junningham Drug Stores, Inc. (quar.) Curlee Clothing Co., 4½% pfd. (quar.) 4½% preferred (quar.) 4½% preferred (quar.) 2wtis Publishing, S7 preferred (quar.)		4-2 3 7-2 6 0-1 9	- 5 -15 -15 E	New common (initial) 7% 1st preferred (s-a) 6% 2nd preferred (s-a) merson Drug, 8% preferred (quar.)	25c 70c 60c 50c	6- 1 7-16 7-16 4- 2	5-12. 6-27 6-27. 3-15
Clark Equipment Co.— Stock dividend on common Clary Multiplier Corp., com. (increased quar.) 51/2% convertible preferred (quar.)	\$1.50 3-31 25% 4-2 5c 4-1 6%c 4-1	3-17 2-26 3-15 3-15	Curtis Publishing, \$7 preferred (quar.) \$4 prior preferred (quar.) Extra Curtiss-Wright Corp., common \$2 class: A (quar.)	\$1 25c 50c	4-1 3- 4-1 3- 3-28 3- 3-28 3-	- 8 E - 5 E	mpire Trust Co. (N. Y.) (quar.) mporium Capwell Co.; common	\$1.75 75c 50c	4-2 4-6 4-5	3-15 3-15 3-23 3-26 3-26
Cleveland Builders Supply (quar.) Cleveland Electric Illuminating Co. 1 1 \$4.50 preferred (quar.) Climax Molybdenum Co. (increased)	50c 4- 2 1.12 ¹ / ₂ 4- 1 50c 3-31	3-20 3-9 E	\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.) Pan River Mills, common (increased) 4½% Dreferred (quar.)	50c 1 50c 1	9-28 9- 2-28 12- 4-2 3-	5 Ei 5 Ei 19 E	namel & Heating Products, Ltd	\$35c 40c \$1 \$0.228	4-30 4-2 4-2	3-20 3-31 3-15 3-15 3-15
Clinton Foods, Inc., common (monthly) 4½% preferred (quar.) Cluett, Peabody & Co., common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3-16 I 3-16 I 3-12 3-19 3-19	4½% preferred (quar.) ana Corporation, 3¾% pfd. series A (quar.) bansker Realty & Securities Corp. (N. Y.) Class A common (monthly) Class B common (initial monthly)	½c 3	4-16 4- 3-30 3-	20 Er	20c participating preferred (quar.) Participating uity Fund, Inc. (increased quar.) le Railroad Co., S5 pfd. A (quar.) S5 preferred A (quar.)	2c 6c \$1.25	4- 1 3-30 6- 1	3-15 3-15 3-16 5-11
4% preferred (quar.) 4.80% preferred (quar.) Coca-Cola Bottling Corp. (Cinc.)	25c 3-31 30c 3-31	3-12 3-12 D	5% convertible preferred (quar.) 5% convertible preferred (quar.) 2000 Savenport Hosiery Mills, The	5C 4 35C 3 25C 4 50C 4	4-10 4- 3-31 3- 1-2 3- 1-2 3-	19 Es 19 Es	\$5 preferred A (quar.) \$5 preferred A (quar.) kimo Pie Corp., 5% pfd. (quar.) tabrooks (T. H.) Co., Ltd 4.16% preferred (quar.)	\$1.25 1 \$1.25	2-1 1 4-1	8-10 1- 9 3-15 3-16
Class A (quar.) Coca-Cola Company Coca-Cola International Corp. (reduced) Cockshutt Plow Co., Ltd. (quar.) Quarterly	62c 4-1 \$1 4-2 \$7.40 4-2 \$40c 6-1	3-16 3-16 D 5-1 D	David & Frere, Ltd., class A (quar.) Extra Class B Davidson-Boutell, 6% pfd. (quar.) Pavios Chemical Corp. (quar.)	175c 3 150c 3	-31 3- -31 3- -31 3- -2 3- -30 3-	15 Eu	ropean & North American Ry. (s-a) ersharp, Inc., common (increased) 5% preferred (quar.) -Cell-O Corp irmont Foods Co., common (quar.)	\$2.50 35c 25c 50c	4-3 5-2 4-2 4-2	3-10 4-11 3-21 3-12
Colgate-Palmelive-Peet, common (quar.) 3½% preferred (quar.)	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4-24 6-19 D. 3-20	5% preferred (quar.) ayton & Michigan RR., common (s-a)	\$1.25 4	1	20	Trinont Poods Co., common (quar.) Extra 4% preferred (quar.) 1trinont Railway Motors, Inc., 5% pfd. (s-a) 1staff Brewing Corp., i 1staff Stewing Corp., i 4% preferred (quar.) 50 50 50 50 50 50	35c	4-2 4-2	3-15 3-15 3-15 3-20
Colonial Ice Co., common (reduced)	68 ³ /4c 4- 2 \$1 4- 1 \$1.50 4- 1 37 ¹ / ₂ c 3-30	3-21 D 3-20 D 3-20 D 3-12	e Pina (A.) Company, 6% preferred ecca Records, Inc. (increased quar.) ecker Manufacturing Co	50c 4 15c 4 17½c 3 7½c 4	- 2 3- - 2 3- -30 3- - 4 3-	16 14 Fa	1/2% preferred (quar.)	35c 56¼c	4-2 4-2	3-10 3-13 3-13 3-15
called for redemption on April 17 at \$21 per share plus this dividend	13.06c 4-17 25c 4-1 12½c 4-1	De De 3-15	elaware & Hudson Co. (quar.) elaware Lackawanna & Western RR.	12½c 4 \$1 3 25c 4	- 4 3- - 2 3- -28 3- - 2 3- - 31 3-	14 Fa 15 fa 12 Fa	rmers & Traders Life Insurance Co. Syracuse (quar.) shion Frocks, Inc. (quar.) ultless Rubber Co. (quar.) Leral Bake Shops, Inc. (quar.)	\$2.50 15c 50c	4-1 3-30 4-2	3-16 3-15 3-15
Columbia Breweries, Inc. (irreg.) Columbus Mutual Life Insurance Co. (s-a)	25c 4-1 50 4-2 \$5 4-10 \$5 10-10	3-15 3-20 De 3-20 De 9-20 De	4.28% preferred (quar.) elnite Mines, Ltd enver & Rio Grande Western RR	\$1.07 3 \$1.07 3 \$2c 4 \$1.50 9	-31 3- -31 3- -2 2-1 -15 9-	9 Fe 9 Fe 19 Fe 6 (deral Chemical, 6% pfd. (quar.) deral Insurance Co. (quar.) derated Department Stores, Inc.— Jommon. (quar.)	\$1.50 45c 62½c	4-1 4-2	8-9 8-23 8-22
Commercial National Bank & Trust Co. (New York) (quar.) Commercial Solvents Corp. (quar.)	35c 4-10 \$1.20 3-31 50c 4-2	3-26 De 3-8 De De	etroit Aluminum & Brass Corp. (quar.) etroit (The) Bank (quar.) evoe & Raynolds, class A (quar.)	12 ¹ / ₂ c 3- 75c 3- 50c 3-	-26 3-1 -30 3-1 -30 3- -31 3-2 -31 3-2	5 4 2 Fee 0 H	Extra 14% preferred (quar.) \$	12½c 1.06¼ 750 25c	4-30 4 4-30 4 3-31 3 3-31 3	-10 -10 -14 '-
Commonwealth Edison Co. (quar.)	40c 5-1	3-7 Di 3-29 3-31 Di	Class B (quar.) Glorgio Fruit Corp., class A Class B amond T Motor Car Co. (quar.)	\$1 10- \$1 10-	- 1 9-1 - 1 9-1	4 Fei 4 Fid	elity & Deposit Co. of Md. (quar.) elity & Deposit Co. of Md. (quar.) dd & Stream Publishing Co. (quar.)	40c (6-25 6 1-30 4	-16 - 5 -13 -20
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12	**					in the state of th			
Name of Company	Per Share	Payable		Name of Company	Per Share	When Holde Payable of Re	e. Name of Company	Per Share	When He Payable o
Pinance Co. of Pennsylvania (quar.) Extra "Pire Association of Philadelphia (quar.) "Piremen's Insurance Co. (Newark, N. J.)	\$2 \$3 65c	4-2 4-2 3-30	3-16 3-16 2-23	Grace (W. R.) & Co. 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	6-10 5-2 9-10 8-2	7 3 ³ / ₄ % preferred (quar.)	\$1 93¾c	4-14 4-14 4-14
* \$4 preferred (quar.) Firestone Tire & Rubber Co Prirst National Bank (N. Y.) (quar.)	\$1 \$1 \$20	4-2 4-20 4-2	3-22 4-5 3-19	8% preferred class A (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.)	\$1.50 \$2 \$2 \$2	$\begin{array}{cccccc} 12-10 & 11-2 \\ 6-10 & 5-2 \\ 9-10 & 8-2 \\ 12-10 & 11-2 \end{array}$	5% preferred (quar.) Houston Oil Co. of Texas (quar.)	20c 62½c 50c	3-31 3-31 3-31
First National Bank of Toms River, N. J First National Stores, Inc Special	40c 75c 50c	4- 1 3-26 3-26	3-15 2-26 2-26	8% preferred class B (quar.) 8% preferred class B (quar.) 8% preferred class B (quar.)	\$2 \$2 \$2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 Humphreys Mfg. Co., common (quar.) 6% preferred (quar.) 	12½c 30c \$1.50	3-26 3-31 3-31
Fisher Brothers Co., \$5 pfd. (quar.) Florida Power & Light, common Florida Public Utilities Co., com. (quar.)	\$1.25 35c 15c	4-2 3-30 4-2	3-22 3-6 3-12	Grant (W. T.) Company, common (quar.) 3%4% preferred (quar.) Gray Drug Stores (quar.)	25c 93 ³ /4 c 20c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 Hussmann Refrigerator Co. (quar.) 5 Huttig Sash & Door Co.	\$1.50 30c	4-2 5-1
Florsheim Shoe Co., class A		4-2 4-2 4-2	3-12 3-14 3-14	Great American Insurance Co. (N. Y.) (quar.) Great Eastern Fire Insurance (N. Y.) (s-a)_ Extra	30c 30c 10c	4-16 3-2 4-1 3-2 4-1 3-2	1 5% preferred (quar.)	\$1.25 \$1.25 \$1.25 \$1.25 \$1.25	3-30 6-30 9-30 12-30 1
Class B Food Fair Stores Inc. \$ \$4.20 preferred (initial quar.) Food Machinery & Chemical, common	\$1.05 37½c	4- 2 3-31	2-28 3-20	Great Lakes Paper Co., Ltd.— Common (increased quar.) Class A preferred (quar.)	160c 162½c	3-31 3-1 3-31 3-1	Hydraulic Press Mfg. Co., common	\$1.25 15c 50c 75c	3-30 3-31 4-2
Forbes & Wallace, \$3 pfd. A (quar.) Foreign Light & Pwr. Co., 6% 1st pfd. (quar.) Foremost Dairies, Inc., com. (quar.)	75c †\$1.50 20c	4-2 4-2 4-2	3-23 3-20 3-15	Class B preference (quar.) Great Lakes Steamship Co., common	\$1.12 ¹ /2	3-31 3-1 3-31 3-2 3-31 3-2	5 6% non-cum. pfd. conv. series A (s-a) 7 Tilinois Commercial Telephone	\$3	9-1 4-1
6% preferred (quar.) 6% preferred (quar.) Formica Company (quar.)	50c 75c 50c	4-2 4-2 4-2	3-15 3-15 3-15	Great Lakes Towing Co., (extra) Great West Felt, Ltd 50c convertible preference (quar.)	25c ‡12½c	3-31 3- 4-1 3-1	Illinois Zinc Co	\$1.37 ¹ /2 40c 1\$3.75	4-1 5-19 4-2
Fort Worth Transit Co., Inc. (quar.) Foster & Kleiser Co., class A pfd. (quar.)_ Fostoria Pressed Steel Corp		4-2 4-2 3-30	3-15 3-15 3-20	Great West Life Assurance Co. (Winnipeg)	‡\$5 30c	4-2 3-2 4-2 3-1	0 Imperial Tobacco Co. of Canada Ltd-	30c	4-2 4-2
Foundation Co. of Canada, Ltd 412 West 6th Company Franklin Process Co. (quar.) Fraser Companies, Ltd., common	\$35c \$15 75c \$50c	4-20 4-16 3-31 4-23	3-30 3-31 3-15 3-30	Extra 7% preferred (quar.) Greenfield Tap & Die Corp. (quar.) Greenfield Tap & Lied	40c \$1.75 50c	4-2 3-1 4-2 3-1 3-26 3-1	0 Common (interim) 0 Common (final for fiscal year) 6 6% preference (s-a)	10c 13%	3-31 3-31 3-31
4%4% proferred (quar.) Froedlert Grain & Malting Co., com. (quar.) \$2.20 preferred (quar.)	\$1.19 25c 55c	4-23 4-2 4-30 4-30	3- 9 4-13 4-13	Greening (B.) Wire Co., Ltd. Greenwich Water System, 6% pfd. (quar.)_ Greyhound Corp., common (quar.) 4¼ % preferred (quar.)	\$1.50 \$1.50 250 \$1.06 ¹ /4	4-2 3-1 4-2 3-1 3-31 3-1 3-31 3-1	2 Imperial Tobacco of Great Britain & Ireland 0 Ordinary (final)	a271/2c	5- 1 3-28
Fuller (D. B.) & Company, common 6% conv. preferred (quar.) Fuller (George A.) Company (quar.)	2 ¹ / ₂ c 7 ¹ / ₂ c 25c	4-2 4-2 3-30	3-19 3-19 3-20	Griesedleck Western Brewery Co Common (quar.) 5% convertible preferred (quar.)	50c 37 ½c	4-2 3-1 5-1 4-1	6 Independent Pneumatic Tool Co. (increased) 1 Indiana Associated Telephone Corp.—		4-30 3-30
Fuller Manufacturing Cc Gair (Robert) Co	25c 30c	4- 6 6- 9	3-23	Griess-Pfleger Tanning Co. (quar.) Griggs Cooper, 5% 1st preferred (quar.) Grocery Store Products Co. (quar.)	50c \$1.25 20c	5-1 4-1 4-2 3-2 3-30 3-2	6 Indiana & Michigan Electric Co 6 4 ¹ / ₈ % preferred (quar.)	50c \$1.03 1/8	5-1 4-2 4-13
6% preferred (quar.) 6% preferred (quar.) Galveston-Houston Co. (quar.)	30c 30c 25c	9-10 12-10 4- 2	8-20 11-19 3-15	Gruen Watch Co. (quar.) Guaranty Trust Co. (N. Y.) (quar.) Guardian Investment Trust (Hartford) —	25c \$3	4-1 31 4-16 3-1	5 4% preferred (quar.)	45c \$1 \$1.05	4-13 4-1 4-1
Gannett Company, class B conv. pfd. (quar.) Garfinkel (Julius) & Co., com. (quar.) 4½% convertible preferred (quar.)	\$1.50 37½c 28½c	4-2 3-31 3-31	3-15 3-15 3-15	\$1.50 preferred (accum.) Guardian Public Utilities Investment Trust (Hartford) preferred (s-a)	\$1 50c	4-2 3-1 4-2 3-1	5 4¼% preferred series B (quar.) 5% preferred series A (quar.)	\$1.06 ¹ /4 \$1.25	4- 2 4- 2
5½% preferred (quar.) Garlock Packing Co. (quar.) Gas Industries Fund, Inc.—	343/aC 25c	3-31 y3-31	3-15 3-21	Guardian Rail Shares Investment Trust (Hartford) non-cum. series I Guilford Realty (Balt.), 6% pfd. (quar.)	75c \$1.50	4-2 3-1 3-28 3-2	Common (quar.) 5 5% preferred \$100 par (quar.)	\$50c \$\$1.25 \$31 ¹ /4c	3-31 3-31 3-31
From income From capital gains (payable in stock or cash at option of stockholder.)	14c 65c	3-31 3-31	3-16 3-16	Gulf, Mobile & Ohio RR. Co. \$5 preferred (quar.)	\$1.25 \$1.25	3-30 3-1 6-30 6-1	5% convertible preferred \$32 par (quar.) 2 4¼% preferred (quar.) 1 Industrial Brownhoist Corp. (quar.)	\$40c \$\$1.061/4	3-31 3-31 5- 1
Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	\$\$1.37	4- 1 4- 1 4- 1	3-1 3-1 3-1	Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	\$1.16 ‡40c	4-1 3-1 6-1 5-	 Ingersoll Machine & Tool Co., Ltd.— 50c partic. A (quar.) 4% preferred (quar.) 		4- 2 4- 2
Gayson-Robinson Stores, Inc., com. (quar.) \$2.25 preferred (quar.) General American Investors Co., Inc., com	25c 56¼c 10c	4-20 5-15 4- 2	3-30 5- 1 3-19	Quarterly Hahn Brass Co., common (reduced) Class A (quar.)	#40c #15c #20c	9-1 8- 4-2 3- 4-3 3-	Inglis (John), Ltd. Inland Investors, Inc. (interim) Institutional Shares, Ltd.	110c	4- 2 3-31
\$4.50 preferred (quar.) General American Transportation Corp	750	4-2	3-19 3-16	Hall (C. M.) Lamp Company (irreg.) Halle Brothers Co., \$2.40 pfd. (quar.) Halliburton Oil Well Cementing Co. (quar.)	15c 60c 62 ¹ /2c	3-29 3-1 4-15 4- 3-30 3-1	6 come and \$.0134 from security profits)_ 5 Insurance Co. of North America (quar.)	\$.0250 \$1	3-31 4-16
General Aniline & Film, class A Class B (resumed) General Baking Co., common (increased)	25c 2½c 20c	3-27 3-27 5- 1	3-14 3-14 4-17	Quarterly Haloid Company, common 4% preferred Hamilton Bridge Co., Ltd. (quar.)	63 ¹ / ₂ c 35c \$1 \$1 \$12 ¹ / ₂ c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5 Quarterly 5 Inter-City Baking Co., Ltd.	1200	4- 1 3-31
\$8 preferred (quar.) General Box Co. (quar.) General Builders Supply 5% convertible preferred (quar.)	\$2 40 31 1/40	4- 2 4- 2 3-31	3-19 3- 7 3-15	Extra Hammermill Faper Co. 4½% preferred (quar.)	‡25c	4-2 3-1 4-2 3-1	5 Interlake Iron Corp	250	4-2 3-30 4-2
General Cable Corp., common (resumed) 4% 1st preferred (quar.)	15c \$1	4-2 4-2 4-2	3-21 3-21 3-21 3-21	41/4 % preferred (quar.) Handmacher-Vogel, Inc., pfd. (s-a) Hanover Fire Insurance (N. Y.) (quar.)	\$1.06 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 6% participating preferred (quar.) 6 International Cellucotton Products (quar.)	137%c	4-14 4-14 4- 2 4-16
General Contract Corp. (stock dividend) General Controls Co., common (quar.) 6 % preferred (quar.)	1 1/2 % 37 1/2 C	4- 1 3-30 3-30	3-5 3-15 3-15	Hanson-Van Winkle-Munning Co Harbison-Walker Refractories Co 6% preferred (quar.)	12½c	3-30 3- 4-20 4-	 International Metal Industries, Ltd.— * Class A (quar.) 	. \$65c	4- 2
General Electric Co. (increased) General Finance Corp 5% preferred A (8-a)	75c 25c	4-25 5-25	3-16 5-10	Harbor Plywood Corp. (resumed) Harding Carpets, Ltd. Harnischfeger Corp., com. (increased quar.)	20c \$20c 20c	$\begin{array}{cccc} 4-2 & 3-\\ 4-2 & 3-\\ 4-1 & 3- \end{array}$	10 International Minerals & Chemical Corp	40c	3-30 3-30
General Industries, 5% preferred (quar.) General Instrument Corp. (irreg.) General Investors Trust (Boston) (irreg.)	\$1.25 20c 6c	4- 1 5-15 4-20	3-20 5-1 3-31	5% preferred (2nd issue) Harrisburg Gas Co., common (quar.) 4½% preferred (quar.)	\$1.121/2	4-1 3- 3-28 3- 4-14 3-	16 7% preferred (\$100 par) (quar.) 10 7% preferred (\$5 par) (quar.)	†\$1.75 †834c	5- 1
General Mills, Inc., 5% preferred (quar.)_ General Motors Corp.	\$1.25	4- 1 5- 1	3- 9* 4- 9	Hart Battery Co., Ltd Hartford Fire Insurance Co. (quar.) Hawalian Electric Co., Ltd	115c 75c	4-12 3- 4-2 3-	 International Ocean Telegraph (quar.) International Paper Co., common (quar.) 	\$1.50 75c	4-2 3-26 3-26
\$3.75 preferred (quar.) General Outdoor Advertising Co. 1 6% preferred (quar.)	9334c \$1.50	5-1 5-15	4-9 5-1	4¼% preferred series C (quar.) 5% preferred series B (quar.) 5% preferred series D (quar.)	25c 25c	4-14 4- 4-14 4- 4-14 4-	5 Bearer shares (quar.) 5 Registered shares (quar.)	†20c †20c	3-31 3-31
General Paint Corp., \$1 pfd. (quar.) \$1 conv. 2nd pfd. (quar.) General Portland Cement Co	25c 50c	4- 2 4- 2 3-31	3-16 3-16 3-13	5% preferred series E (quar.) Hayes Industries, Inc. (quar.) Hazel-Atlas Glass Co. (quar.)	25c 25c 30c	4-14 4- 4-16 3-1 4-2 3-1	5 quarterly basis. 6° International Power Co.,Ltd.—		
General Public Service Corp., \$6 pfd. (quar.) \$5.50 preferred (quar.) \$4 conv. preferred (quar.)	\$1	5-1 5-1 5-1	3-30 3-30 3-30	Heinz (H. J.) Company, common (quar.) 3.65% preferred (quar.) Helemano Cc., Ltd.	45c 91¼c 30c	4-10 3-2 4-1 3- 3-26 3-1	1 value of new 5½% 1st preferred \$100 5 par for each share of common held)	· · · · · ·	3-30
General Railway Signal, common (quar.) 6% preferred (quar.) General Realty & Utilities Corp. (s-a)	30c \$1.50 25c	4-2 4-2 3-30	3-12 3-12 3-16	Helena Rubinstein, common (quar.) Class A (quar.) Heller (Walter E.) Company—	25c 25c	4-2 3-2 4-2 3-2 3-31 3-2	International Shoe Co	60c 43%c	4-2 4-1 4-1
General Refractories Co. (quars) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, Ltd., commor 5% preferred (quar.)	50c \$3 \$25c \$\$1.25	3-27 4-2 5-15 5-1	3-6 3-21 4-17 4-3	Common (increased quar.) 5½% preferred (quar.) 4% preferred (quar.) Helme (George W.) Co., common (quar.)	25c \$1.37½ \$1 40c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 Interstate Bakeries Corp., com. (quar.) 20 \$4.80 preferred (quar.)	40c \$1.20	4-18 3-31 3-31 3-31
General Telephone Corp., com. (quar.) 4.40% preferred (quar.) General Time Corp., common (quar.)	50c 55c 50c	3-31 4-1 4-2	4- 3 3-13 3-15 3-14	7% preferred (quar.) Hendershot Paper Products, Ltd., common_ 5% preferred (s-a)	43 ³ /4 c 25 c \$2.50	4-2 3- 4-2 3-1 4-2 3-1	9 5% prior preferred 5 Interstate Department Stores (quar.)	\$1.25	3-31 3-31 4-14
4¼% preferred (quar.) General Tire & Rubber Co.— 4¼% preferred (quar.)	\$1.661/4	4- 2 3-30	3-14 3-14	Henke & Pillot, Inc., voting and non-voting common—Stock dividend (payable in non- voting common.)	10%	4-15 3-3	4.70% preferred (quar.) Interstate Telephone Co. \$6 pfd. (quar.)		$ \begin{array}{r} 4-1 \\ 4-2 \\ 4-2 \end{array} $
3 ³ 4% preferred (quar.) 3 ¹ / ₄ % preferred (quar.) Genesee Brewing class A (quar.)	9334C	3-30 3-30 4- 2	3-20 3-20 3-19	4½% preferred (quar.) Henkel-Clauss Co., \$6 preferred (quar.) Hercules Motors Corp. (quar.)	56¼c \$1.50 25c	$\begin{array}{rrrrr} 4-1 & 3-1 \\ 4-2 & 3-2 \\ 4-2 & 3-2 \end{array}$	5 Investment Foundation, Ltd., common (s-a) 0 Extra	140c 120c	4-16 4-16 4-16
Special Class B (quar.) Special	5c 15c 5c	4-2 4-2 4-2	3-19 3-19 3-19	Hercules Steel Products Corp. (quar.) Hershey Chocolate Corp. 4¼% preferred A (quar.)	5c 53 ½ c	3-26 3-1 5-15 4-2	5 Investors Management Fund, Inc. (irreg.) Iowa Electric Co., 7% preferred (accum.) 5 61% preferred (accum.)	19c \$1.75	4-16 3-31 3-31
Genuine Parts Co. (quar.) George Putnam Fund of Boston— Ctfs. of beneficial interest (irreg.)	20c	4- 2 4-20	3-19 3-30	Hershey Creamery Co. (quar.) Hialeah Race Course (annual) Extra	50c \$2 50c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	0 Iowa Electric Light & Power, com. (quar.) 3 4.80% preferred (quar.) 3 Iowa Power & Light, common (quar.)	22 ½ c 60 c 35 c	4- 2 4- 2 3-26
Georgia-Pacific Piywood & Lumber- \$2.25 preferred (quar.) Georgia Power, \$5 preferred (quar.)	56¼c \$1.25	4- 1 4- 2	3-22 3-15	Hibbard, Spencer, Bartlett & Co. (monthly) Monthly Higbie Manufacturing Co., 5% pid. (quar.)-	20c 20c 12½c	4-27 4-1 4-2 3-1	0 3.30% preferred (quar.) 7 Ironrite, Inc. (quar.) 5 Irving Trust Co. (N. Y.) (quar.)	15C 20C	4-2 3-30 4-2
\$6 preferred (quar.) Gerber Products Co. (4½% preferred (quar.)		4- 2 3-30	3-15 3-15	Hinde & Dauch Paper Co. (quar.) Hines (Edward) Lumber Co. (quar.) Hiram Walker Gooderham & Worts, Ltd.	30c 50c	3-31 3- 4-10 3-2	2 Island Creek Coal Co., common	75c \$1.50	4-2 4-2 4-30
Giant Portland Cement Co Gibson Art Co. (quar.) Gibson Refrigerator (quar.)	\$1 20c	4- 1 4- 2 3-29	3-20 3-20 3-16	(see Walker (H.) Gooderham & Worts) Hoe (R.) & Co., new common (initial) Class A (newitial)	12½c 25c	4-15 3-3 4-15 3-3	0 7% preferred B (quar.)	x1 1/4 %	4-2 4-2 4-2
Gillette Safety Razor, \$5 ccnv. pref. (quar.) Glen-Gray Shale Brick (quar.) Glens Falls Insurance Co. (N. Y.) (quar.)	\$1.25 10c 50c	5-1 3-28 4-2	4- 2 3-13 3-14	Holeproof Hosiery Co. (quar.) Holland Furnace Co. (quar.) Hollinger Consolidated Gold Mines, Ltd.—	35c 50c	3-26 3-1 3-31 3-1 3-30 3-	6 Jamaica Public Service, Ltd., ccm. (quar.) Jamaica Water Supply Co.	‡25c	4-2 4-2
Glidden Co., common (quar.) 4½% convertible preferred (quar.) Globe-Wernicke, 7% pfd. (quar.) Godchaux Sugars Inc. (duar.)	50c 56¼c \$1.75	4 - 2 4 - 2 4 - 2	3-2 3-2 3-20	Quarterly Hollingsworth & Whitney , \$4 preferred (quar.) Holly Development Co. (quar.)	\$1 1c	3-30 3- 3-31 3-1 4-25 3-3	 \$5 preferred B (quar.) Jamestown 'Telephone Corp. 	\$1.25	3-30 3-30
Godchaux Sugars, Inc., class A (quar.) \$4.50 prior preferred (quar.) Godebel Brewing Co. (quar.) Gold & Stock Telegraph Co. (quar.)	10c	4-3 4-3 3-30	3-20 3-20 3-10 2-15	Holmes (D. H.) Company, Ltd. (quar.) Holophane Company Holt (Henry) & Company, common (quar.)	50c \$1 15c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 Jefferson Electric Co 5 Jefferson Lake Sulphur Co., common (quar.)	50c	4- 1 3-30 3-29
Golda & Stock Telegraph Co. (quar.) Goldblatt Brothers, Inc. (quar.) Golden Manitou Mines, Ltd Golden State Ltd., common (quar.)	\$1.50 12 ¹ / ₂ c ‡5c 25c	$\begin{array}{r} 4-2 \\ 4-5 \\ 4-2 \\ 4-14 \end{array}$	3-15 3-12 3-12 3-26	Class A (quar.) Home Telephone & Telegraph Co. (Ft. Wayne) common (initial)	25c 45c	6-1 5-2 3-31 3-2	1 Founders shares (quar.) Non-voting common (quar.) 4 Jewel Tea Co. 23/2 % preferred (quar.)		3-29 3-29 5- 1
4% preferred (quar.) Goodrich (B. F.) Co., new common (initial) \$5 preferred (quar.)	25c \$1 50c \$1.25	4-14 3-31 3-31 3-31	3-26 3-12 3- 8 3- 8	5% preferred A (quar.) Hooker Electrochemical \$4.25 preferred (quar.)	62 ¹ / ₂ c \$1.06 ¹ / ₄	4-2 3-2 3-29 3-	 Johnson, Stephens & Shinkle Shoe Co.— Quarterly Johnston Mutual Fund, Inc. 		4- 2 4-20
Goodyear Tire & Rubber, Ltd. (Canada)	\$1.25 \$\$1 50c 25c	3-31 4-3 5-1	3-12 3-1 4-13	Hoover Ball & Bearing Co Hoover Company, 4½% preferred (quar.) Horder's, Inc. (quar.)	50c \$1.12 ¹ / ₂ 25c	4 2 3-2 3-30 3-2 5-1 4-1	Jones & Laughlin Steel Corp New common (initial)	45c \$1.25	4- 1 4- 1
Gould-National Battery (quar.) Grand Rapids Varnish Corp. (quar.) Grand & Toy, Ltd. (quar.)	75c 10c \$15c	5-1 3-26 3-31	4-20 3-12 3-21	Horn & Hardart Baking Co. (N. J.) (quar.)_ Horner (Frank W.), Ltd., class A (quar.) Hoskins Mfg. Co. (irreg.)	\$2 \$12½c 40c	4-2 3-2 4-2 3- 3-29 3-1	 Joplin Water Works Co., 6% pfd. (quar.) Joyce, Inc Kahn's (E.) Sons, 5% preferred (quar.) 	\$1.50 10c	4-16 4- 1 4- 2
Grand Union Co. Stock dividend (1/5th share of 41/2% pfd:	. 's			Hotel Gibson, 6% preferred (quar.) Houdaille-Hershey Corp., common \$2.25 preferred (quar.)	\$1.50 25c 56 ¹ /4C	4-2 3-2 4-17 4- 4-2 3-1	 Kaiser Steel Corp., \$1.46 pfd. (quar.)6 Kalamazoo, Allegan & Grand Rapids RR.— 	36½c	3-31 4- 2
stock for each common shale held)		4-13	3-22	\$2.25 preferred (quar.)	00 740		. Numannut	<i>42.00</i>	

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2	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share	When H Payable o		Name of Company	Per Share		Holders e of Rec.
	Kansas City Power & Light Co. 3.80% preferred (quar.) 4% preferred (quar.)	95c \$1	6-1 5-15 6-1 5-15	M. J. & M. & M. Consolidated MacAndrews & Forbes Co., common	1/2C 50C	4-15 4-14	3-31 3-30*	Montgomery Ward & Co., common (quar.). Class A (quar.)	- 50c	4-14 4- 2	3-5 1 3-5
	4% preferred (quar.)	\$1	4-16 3-31	6% preierred (quar.) MacMulan (H. R.) Export Co., Ltd.— Class A (quar.)	\$1.50 \$12 ¹ / ₂ c	2.10.1.12	3-30* 3-10	Montreal Locomotive Works, Ltd. Montreal Telegraph Cc	- 120c	4-2 4-14 4-2	3-12 ¹ 3-15 3- 9
	Kansas Gas & Electric Co., com. (quar.) 4!2% preferred (quar.) 4.28% preterred (quar.)	\$107	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Class B (quar.) Macy (R. H.) & Co. (quar.)	‡12½c 50c	3-31 4- 2	3-10 3-12	4% redeemable preference (quar.) 7% preferred A (quar.)	125c	4-2 4-2	3-9 3-9 3-9
	Kansas-Nebraska Natural Gas, com. (quar.) Stock dividend \$5 preferred (quar.)	25C	4-2 3-15 4-16 3-15	Maine Public Service Co. common	25c \$12.50 25c	4- 2	3-15 3-26 3-22	7% preferred B (quar.) Moore Drop Forging Co., common 4 ³ 4% convertible preferred (quar.)	20c	4-2 4-2 4-2	3-9 3-15 3-15
	41/4% preferred (quar.)	280	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5½% preterred (quar.) Mandel Brothers, Inc. Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	27½c 50c 1\$6	4- 4	3-22 3-21 3-14	Moore (William R.) Dry Goods, common Common Moore (William R.) Dry Goods, common		4-1 7-1	3-24 6-25
	Katz Drug Co., \$4.50 preferred (quar.) Kawneer Company (quar.)	\$1.121/2	4-2 3-16 4-1 3-15 3-30 3-16	Manning, Maxwell & Moore, Inc. (increased) Mansfield Tire & Rubber	30c	3-27	3-15	Common Morgan Engineering Co.	50c	4- 1 7- 1	3-24 6-25
	Kaynee Company, common (quar.) 7% preferred (quar.) Kelley Island Lime & Transport Co. (quar.)	25c \$1.75	4-2 3-22 4-2 3-22	\$1.20 convertible preferred (quar.) Manufacturers Trust Co. (N. Y.) (quar.) Maracaibo Oil Exploration Corp	30c 60c	4-15	3-15 3-19	\$2.50 prior preferred (quar.) Morris (Phillip) & Co.—See "Philip Morris" Morris Paper Mills, 43/4 % pfd. (quar.)	593%r	4- 2 3-3(³⁻²¹ ; 3-15
	Kellogg Co., common	35c 30c 50c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Increased semi-annual Marathon Coip., 5% preferred (quar.) Marchant Calculating Machine (quar.)	15c \$1.25 62 ¹ / ₂ c	4-2	3-21 3-20 3-31	Morris Plan Bank (New Haven) (irreg.) Motor Finance, \$5 preferred (quar.) Motorola, Inc. (quar.)	\$1.50	3-30 3-29	3-20 3-14
	3½% preferred (initial quar.) 3½% preferred (quar.) 3½% preferred (quar.)	87½c 87½c 87½c	4-2 3-15 7-2 6-15 10-1 9-15	Marconi International Marine Communica- tion Co., Ltd.— Ordinary Amer. dep. rcts. (final)				Mount Diablo Company (quar.) Extra	20	4-16 5-31 5-31	3-30 5-10 5-10
	Kelsey-Hayes Wheel, class A (quar.) Class B Kendall Company, \$4.50 preferred (quar.)_ Kennercott Compar Company (tyrea)	691/-0	4-2 3-15 4-2 3-15	Marine Midland Corp. (quar.)	10% \$\$1 12½c	3-31	3-6 3-15 3-16	Mount Royal Metal Co., L(d Mountain States Power Co., new com. (initial) 5% preferred (quar.)		4- 2 4-20 4-20	3-15 3-31 3-31
	Kerr-Addison Gold Mines Ltd (interim)	\$1.1272 \$1.25 \$20c	4-1 3-16 3-30 2-26 3-28 2-28	Maritime Telegraph & Telephone Co., Ltd.— Common 7% preferred (quar.)	20c 17½c		3-20 3-20	Mrs. Tucker's Foods (quar.) Mueller Brass Co. (increased) Mullins Mfg. Corp. (quar.)	25c	3-31 3-29	3-15 3-12
	Kerr Manufacturing Co	4½c 35c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Market Basket Corp., Inc., com. (quar.) \$1 preferred (quar.) Marlin-Rockwell Corp.	20c 25c	4-1	3-20 3-20	Murphy (G. C.) Co., 434% pfd. (quar.) Murphy Paint Co., Ltd	\$1 1834	4- 2 4- 2 3-30	3-15 3-16 3-15
	Keystone Pipe & Supply Co., 5% pfd. (s-a) 5% preferred (s-a)	75c \$2.50 \$2.50		Marsh (M.) & Sons (quar.) Marshall Field & Co., 41/4% pfd. (quar.) \$	50c 1.06¼	4-2 3-31	3-16 3-17 3-15	Murray Corp. of America 4% convertible preferred (quar.) Murray Ohio Mfg. Co. (quar.)	37%c	4-2	3-20 3-20 T
	Kidde (Walter) & Co., Inc. (quar.) Kimberly-Clark Corp., common (quar.) 4½% preferred (quar.)	25c 60c	$\begin{array}{rrrr} 4-1 & 3-12 \\ 4-2 & 3-2 \end{array}$	Martel Mills Corp., common (increased)	\$1.50 25c 75c	4- 2 .	3-23 3-15 3-15	Muskegon Piston Ring Co. (irreg.) Muter Company (quar.) Mutual Chemical Co. of America—	250	3-30 3-31	3-9 3-15 1
	King-Seeley Corp. (duar)	\$1.12½ 50 50c	4-2 3-2 4-2 3-23 4-16 3-30	Marvin's, Ltd., 5% preferred (quar.)	15c \$1.25 31 ¹ / ₄ c	4-5 3	3-20 3-15 3-15	6% preferred (quar.) 6% preferred (quar.)	\$1.50	3-28 6-28	3-15 6-21
	Kings County Lighting Co., 4% pfd. (quar.) Kingsport Press, Inc. (quar.) Kinney (G. R.), Inc., common (quar.)	50c 20c 35c	4-2 3-16 3-30 3-2 3-26 3-9	4½% preferred (quar.)\$1 Masawippi Valley RR. (s-a)\$1 Massachuzetts Investors 2nd Fund	\$3	4-1 3	8-15	6% preferred (quar.) Mutual Fund of Boston	\$1.50 15c	9-28 12-28 3-31	9-20 12-20 3-20
	Kirsch Company, common (quar.)	‡2c 10c	5-1 3-31 4-2 3-20	Master Electric (stock dividend)	7c 10% 40c	3-26 3	2-28 3-12 3- 5	Mutual System, Inc., common (quar.) 6% preferred (quar.) Myers (F. E.) & Brothers (irreg.)	371/00	4-16 4-16 3-30	3-31
1	Koppers Co., Inc., common (ouar.)	37½c 32½c 50c	4-1 3-20 3-30 3-22 4-2 3-12	7% preferred (quar.) McBee Company, common (quar.) 5½% preferred (quar.)\$1	121/20	4-2 3	- 5 -12 -12	Nash-Kelvinator Corp. (quar.) Nation-Wide Securiaies Co., Inc. (Md.)	50c	3-29 4- 2	3-16 3-6 3-15
î Î	4% preferred (quar.) Kress (S. H.) Company (quar.) Krochler Mfg., 4½% pfd. (quar.)	\$1 75c \$1.121/2	4-2 3-12 6-1 5-10 3-27 3-21	6% preferred (quar.)\$0.1 McCaskey Register, 4½% pfd, (quar.)\$0.1 McColl-Frontenac Oil Co., Ltd	\$1.50 406 ¹ /4	4-2 3	-12 -26	National Biscuit Co., common National Breweries, Ltd., common (quar.) 7%, preferred (quar.)	50c ‡25c ‡44c	4-13 4-2 4-2	3-6 3-7* 3-7
	4½% preferred (quar.)	\$1.121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% preferred (quar.) McCord Corporation \$2.50 preferred (quar.)	‡\$1 62½c	3-30 3	-31 -15	National Cash Register Co. (quar.) National Casket Co., common \$7 prefered (quar.)	650	4-14 5-15 3-31	3-31 4-20 3- 8
	Kroger Company— 6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.50	4- 2 3-15	McCrory Stores, common (quar.)	50c 50c 87c	3-30 3	-14 -14 -14	National City Bank of Cleveland (s-a). Semi-annual National City Lines, Inc.		5- 1	4-18
13	Common	\$1.75 5c 5c	5-1 4-16 3-28 3-15 6-28 6-15	\$3.50 convertible preferred (quar.) McDonnell Aircraft Corp. (quar.) McKee (Arthur G.) & Co., class B (quar.) McKinney Mfg. Co. (quar.)	75C 3C	4-2 3	-19 -20 -15	\$4 preferred A (quar.)	\$1 .	4- 1	3-16 '
	La Plante-Choate Mfg. Co., common	10c 31¼c 10c	3-31 3-10 5-1 4-14 4-10 3-28	McKinney Mfg. Co. (quar.) McQuay, Inc. 5% preferred (quar.) McQuay. Norris Mfg. Co., common (quar.) 4¼% preferred (quar.) 51	250	4-1 3	-15	Quarterly Quarterly Quarterly	5C 5C 5C	5-1 8-1 10-30	4-21) 7-21 , 10-20 ,
	Quarterly Quarterly		7-10 6-28 10-10 9-28 10-52 12-28	Extra	15c 5c	4-2 3-4-2 3-	-15 -15	National Fire Insurance Co. (Hartford)- Quarterly	50c 75c	4-2	3-15) 3-23
	Labatt (John), Ltd. (quar.) Quarterly Laclede-Christy Co. (quar.)	125c 125c	4-2 3-15 7-3 6-15	Merchants Acceptance Corp., com. (irreg.)	\$1.05 35c	4- 2	-16	National Fuel Gas Co. (quar.) National Gas & Oil Corp National Grocers Co., Ltd., common (quar.)_	20c 15c	4-16 3-28	3-31 3-7
	Laciede Gas Co. (quar.)	35¢ 10¢ 80¢	4-2 3-15 4-2 3-16 3-30 3-16	Merchants Bank of N. Y. (quar.)	60c	4-2 3- 3-30 3-	-16	\$1.50 preference (quar.) National Gypsum Co	+3716c	4-2- 4-2 4-2	3-15 3-15 3-16
ί,	Lake Shore Mines, Ltd. (irreg.) Lambert Company (increased) Lamson & Sessions Co.	\$15c 50c	4-16 3-15 4-10 3-23	\$3.50 preferred (quar.) Meredith Publishing Co. (quar.) Mergenthaler Linotype Co		4- 2 3.	-10	BOC class A (quar.)	1150	4-2.4-1	3- 2 3- 2 6- 1
	\$2.50 preferred (quar.) Lamston (M. H.), Inc., \$6 pfd. (s-a) Land Title Bank & Trust Co. (Phila.) (quar.)	62½c \$3 50c	4-2 3-19 5-1 4-30 3-30 3-20	New common (initial) Mersey Paper, Ltd. (cuar.)	461.	4.1 2.	-14	National Investors Corp. National Lead Co., common (mar.)	10c	10- 1- 4-20 3-30	9-1 3-28 3-9
	Lang (John A) & Sons Ltd	40c 5%	1- 0 0-10-	4½% preferred (initial quar.)		4-1 3- 4-2 3-	-17 -16	6% preferred B (quar.)	\$1.50	5- 1 4- 2	4-13
ж ж. (2)	Common (guar.)	45c		Alathe proformed (over)	10c	3-31. 3-	-20 16 20	National Linen Service Corp. Common (quar.) 4½% preferred (quar.)	\$1.12 ¹ / ₂ \$1.25	4-2-4-2*	3-15 3-15
	\$1.80 preferred (quar.) Lawson & Jones, Ltd.— Class A (stock dividend)—	45c	4-14 3-31	Metropolitan Building Co. (quar.)	20c 30c	3-31 3-	23	National Paper & Type (5% preferred (quar.) 5% preferred (quar.)	62 1/2 C	5-15 8-15	4-30 1 Ka
	One share of non-cumulative preference. This stock div. is in lieu of cash divs. of 50c formerly required to be paid on April 1			3.80% preferred (initial quar.)	950 6¼c	4-1 3- 4-1 3-	6	National Pressure Cooker Co. (quar.) National Radiator Co National Screw & Mfg. Co. (quar.)	25c_ 15c 75c	3-31 4-2 4-2	3-15 3-16 3-21
	Lawyers Title Insurance Co. (Va.) (quar.) Le Roi Company common	25c	4-1 3-15 3-31 3-16	4.35% preferred (quar.) \$1. Miami Copper Co \$1.	7 % 20	4-1 3- 4-1 3- 3-29 3-	6	National Stamping Co. (quar:) -Special National Standard Co. (quar.)	50	3-26 3-26 4- 2	3-15 3-15 3-15
	Leath & Company, common (quar.)	56 ¼c 25c	4-2 3-24 4-1 3-22	Altra Michaels Stern & Co. 4 4'4% preferred (quar.)	250	3-29 3- 5-31 5-	14.	National Starch Products, Inc. \$1.40 convertible preferred (quar.)		5-1	4-30
1	Lehigh Valley Coal Corn - fd. (quar.)	96¼c	4-1 3-22 5-1 4-14	4½% preferred (quar.)\$1. 4½% preferred (quar.)\$1. Michigan Associated Telephone Co	1014	8-31 8- 1-30 11-	14	National Sugar Refining Co	50C .	4-14 4- 2 4- 2	3-15 3-15 3-16
11 miles -	Leich (Charles), 6% preferred (quar.)	\$1.50	4-1 3-20	Michigan Bumper Corp. (quar.) 6	000	4-2 3- 4-13 3-	23	4½% preferred (quar.) National Tea. Co 4¼% preferred (quar.)	\$1.12 ¹ / ₂	4- 2 5-15	3-16, 5-4'
	Lewis (John H.) Fund, Inc\$: Liberty Life Insurance Co. (Greenville S.C.)	1.12 1/2	3-31 3-28	Michigan Gas & Electric Co., common	1.10	3-30 3- 5-1 4- 5-1 4-	16 16	3.80% preferred (quar.) National Terminals Corp. (quar.) Extra	47½c 25c	5-15 3-30 3-30	5-4 3-20 3-20
	Quarterly Liberty Loan Corn class A (quart)	30c	7-2 6-23	Middle States Telephone Co. of Illinois-	15c 25c	3-31 3- 3-31 3-		Vational Tile & Mfg. Co. (increased quar.) Vational Tool Co. (increased) Vational Union Fire Insurance Co. (quar.)_	15c 10c 40c	4-23 3-30 3-26	4-9 3-20 3-6
	90c preferred (quar.)	37½C 22½C	4-2 3-21	Middle South Utilities, Inc	30c 75c	4-2 3- 4-1 3- 4-1 3-	9 1 12 1	Valuation of the institute Co. (quar.) Valuation (quar.) Vehi Corporation (quar.) New Brunswick Telephone Co., Ltd.—	400 750 17½0	3-26 5-1 4-1	3- 6 4-16 3-15
	Lincoln National Life Insurance Co. (Ind)	\$1.75	4-2 3-21 4-2 3-14	Widwest Rubber Reclaiming, common (quar.)	\$2 25c	4-1 3- 4-1 3-	12 12 1	Increased (quar.)	‡15c	4-16	3-31
	Quarterly Quarterly Quarterly	25c	8-1 7-25		7 ½C 15c	4-1 3- 3-30 3-3 4-14 4-	12 20 M 5 M	4½% preferred (duar.) New England Ins. Co. (increased quar.) New England Electric System (quar.)	\$1.12 ¹ / ₂ 25c 20c	4-1 4-2 4-2	3-15 [°] 3-15 3-12
	Lincoln Telephone & Telegraph Co. (Del.)-	70	4-3 3-13	4 ½ % convertible preferred (quar.) 56	10c 3¼c	4-14 4- 4-2 3- 4-2 3-	4 I 19 1	New England Laundries, \$6 pfd. (quar.) New England Telephone & Telegraph Co Quarterly	\$1.50	4- 2 3-30	3-16 3- 9'
, ,	5% preferred (quar.) Lion Oil Co. (quar.) Lipe Rollway Corp., class A (accum.)	\$1.25 50c	4-10 3-31 4-16 3-30*	Minneapolis, St. Paul & Sault Ste. Marie RR. Minnesota Fund, Inc.	\$1 30c	3-30 3- 3-28 3- 4-25 3-	13 N 26 N	lew Haven Gas Light (quar.)	50c 40c	4- 2 3-30	3-5, 3-15
	Little Long Lac Gold Mines Ltd	25c ‡6c	3-31 3-15	Minnesota Power & Light, 5% pfd. (quar.)_ \$ Mission Corp. (stock dividend)— One share of Mission Development Co. for		4-25 3-3	15 .N	lew Jersey Water, \$4.25 preferred (quar.)	\$1 \$1.01¼ \$1.06¼	4- 1 4- 1 4- 2	3-7, 3-7, 3-9,
	Loew's (Marcus) Theatres Ltd	40c	4- 2 3-17 3-31 3-16	each two shares held. Mississippi Glass Co., common	25c	4-9 3- 3-26 3-1	9 16 N	434% preferred (quar.)	56¼c \$1.18¾	4-2 4-2	3-12' 3-12,
e ((See Marcus Loew's Theatres). London Hosiery Mills, Ltd., common Class A (guar)		4-1 3-16	Wississippi Power Co., 4.60% pfd. (quar.)\$	1.15 50c	4-2 3-2 4-2 3-1 3-31 3-1	20 15 N	6% preferred (quar.) J. Y. & Cuba Mail Steamship Co.— 5.60% preferred (quar.)	\$1.50 35c	4-2 4-2	3-9; 3-26'
	Lone Star Cement Corp. (increased)	25c	4-1 3-10	Mitchell (Bobert) Co., Ltd. (S-a)	1.25 50c	4-2 3-1 6-15 5-1 4-14 3-1	15 N 15	Interim	350 750	4- 2 3-28	3-26, 3-21,
	Lorain Coal & Dock Co. 5% pfd (hung)	62 ½c	5-1 4-13	Mobile Gas Service Corp., com. (increased).	500 1	2-15 11-1 4- 2 3-1	15	Y. State Electric & Gas 4½% preferred (quar.) \$4.50 preferred (quar.)	\$1.12 ¹ / ₂ \$1.12 ¹ / ₂	4- 1 4- 1	3- 9 3- 9
	Lord & Taylor (quar.) Lord & Taylor (quar.)	\$1.25 \$2.50	4-1 3-15 4-2 3-17 4-2 3-7	Mohawk Petroleum Corp #	25c 4	4-2 3-1 4-2 3-2 4-1 3-1	20 N	3%4% preferred (quar.) lew York Telecoin Corp., class B lew York Trust Co. (quar.)	9334c 1c	4-1 3-30 4-2	3-9' 3-15 3-16'
	Los Angeles Transit Lines (quar.)	\$1.75 12½c	4-2 3-7 4-2 3-7 3-29 3-15	Mohawk Rubber Co. (quar.)	25c	4-1 3-1 3-31 3-1 4-1 3-1	15 N	ewberry (J. J.) Company; com. (quar.) 3%4% preferred (quar.) ewport Electric Corp	50c	4-2 5-1	3-16 4-16
7	Common (quar)	45c	4-16 3-31	Monarch Knitting Co., Ltd., com. (quar.) 12 4% preferred. (quar.) 14	1/2C 4	4-2 3-1 4-2 3-1	6 2 N	334% preferred (quar.) ewport Industries. Inc.			3-15
4	Lowell Adams Factors Corp common	31 ¼c 2 ½c	$\begin{array}{cccc} 4-16 & 3-31 \\ 4-16 & 3-31 \\ 4-1 & 2-20 \\ \end{array}$	5% preferred (quar.)	1/00	1-23-1 3-313-1	N	44% preferred (quar.) lagara Mohawk Power Corp., com. (quar.) Class A (quar.)	35c 30c	3-31 3-31	3-16' 3-12, 3-12'
4	Lowenstein (M.) & Sons, Inc., com. (quar.)_ 4¼% preferred. (quar.)	6c 50c	4-1 2-20	Aontoe Chemical Co., \$3.50 pref. (quar.) 87	1/20 4	4-1 3-1	0	3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.)	85c 90c	3-31 3-31	3-12 3-12 3-12
	Lowney (Walter M.) Co., Ltd. (quar.) Lynn Gas & Electric (quar.)	‡250	4-16 8-15 3-29 3-16	Common (increased quar.) 22 4½% preferred (quar.) \$1.1 \$4.20 preferred—Stock was recently re-	1/2C 21/2	l-1 3-1 l-1 3-1	5 N 5 N	lagara Wire Weaving Co., Ltd. (quar.) icholson File Co. (increased) oma Electric Corp opco. Chemical Oo. (increased)	140c	3-31	3-1' 3-20' 3-20
IS .	Lytton's, Henry C. Lyiton & Co. (irreg.)	20c	4-4 3-23	classified into 4½% preferred. Declara- tion for new preferred is shown above.	55 + 57 • 5		N N	opco Chemical Oo. (increased) orfolk Southern Ry. Co. (quar.)	50c 75c	3-31 6-15	3-20 6- 1

Volume 173 Number 4997 ... The Commercial and Financial Chronicle

Per When Holders Share Payable of Rcc. Name of Company Normetal Mining Corp., Ltd._____ ‡10c ‡10c 3-31 3-31 3- 2 3- 2 Special ______North American Acceptance_____ Class A (increased) ______ . 10c 3-30 3-20 3-23 3- 7 3-15 4- 2 3-15 3-15 4-13 4-2 4-2 4-1 4-16 4-2 3-31 4-20 50c 30c 75c 20c \$1 283/4C 22^{1/2}c 45c 50c 3-30 3-26 4-25 3-5 3-2 4-3 93¾c 35c 4- 1 4- 1 3-22 3-12 4-1 3-22 5-1 4-2 4-2 4-2 4-10 3-15 3-10 3-22 3-9 2-22 3-31 3-2 3-15 3-15 4-10 3-31 4- 2 4- 2 4- 2 3-30 6- 1 4- 2 3-26 3-14 5-15 3-16 3-16 3-21 3-21 3- 9 4-18 4- 2 3-31 3-31 5-13-303-314-24-24-25-155-153-19 3-15 3-12 3-12 3-15 4-16 4-16 3-15 3-8 4-2 3-16 4- 1 3-27 4-14 4- 2 3-15 3-20 3-13* 4- 2 3-31 4-12 3-13 3-15 3-19 3-20 3-20 3-19 3-19 4-2 -16 3-29 3-28 3-30 4-13 3-30 6- 1 3-15 3-30 3-22 5-15 4-16 2-23 4-1 3;30 4-2 4-2 $\begin{array}{c} \textbf{3-15}\\ \textbf{3-19}\\ \textbf{3-20}\\ \textbf{3-20}\\ \textbf{3-23}\\ \textbf{3-15}\\ \textbf{3-7}\\ \textbf{3-13}\\ \textbf{3-13}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-9}\\ \textbf{3-26} \end{array}$ 3-28 4- 1 4- 3 4- 1 4- 1 4- 2 4- 2 4- 2 4- 2 4- 2 4- 2 3-31 3-15 3-15 4- 2 4- 2 4- 2 4- 2 4-13 4- 1 4- 1 4- 1 3-26 3- 5 3-21 3-12 3-12 3-30 4- 2 4- 1 3-15 3-16 3- 9 3-16 6-15 9-14 12-14 3-16 6-15 9-14 12-14 4- 1 7- 1 10- 1 1-2-52 37½c 25c 3-31 3-31 3-2 62½C 4- 2 3-26 3-26 4- 1 4-16 4-30 $\begin{array}{r} 3-15\\ 3-5\\ 3-5\\ 3-15\\ 4-2\\ 4-2\\ 4-16\\ 4-16\\ 3-12\\ 3-15\\ 3-22\\ 4-2\\ 3-30\\ \end{array}$ 47 3/10c - 93³4c - 75c - 5% Philip Morris & Co., common (quar.)______ Steck: dividend _______ 4% preferred (quar.)_____ Phoenix Insurance (quar.)_____ Pierce Governor Co. (quar.)_____ Pierce Governor Co. (quar.)_____ Piney Bowes, Inc. \$4 pfd. (quar.)_____ Piney-Bowes, Inc. 4½% preferred B (quar.)_____ Pittsburgh, Fort Wayne & Chicago Ry, Co.____ Common (quar.)_____ 7% preferred G (quar.)_____ Pittsburgh Plate Glass Co. (increased)_____ Pittsburgh Steel____ 5% preferred class A___This payment clears 5% 97½c \$1 75c 65c 25c 5-1 5-1 4-2 4- 2 3-26 3-30 4-16 4-16 \$1 11¼c 53 ½ C 53 ½ C 4-242 3-20 \$1.75 \$1.75 35c 4- 2 4- 3 4- 2 3-9 3-9 3-9

 Pittsburgh Plate Glass Co. (increased)
 35c

 Pittsburgh Steel
 5% preferred class A—This payment clears
 31

 all arrears
 5% preferred class B—This issue called
 525.62½

 1% preferred class B—This issue called
 5%
 5%

 for redemption on June 1 at \$120 per
 \$140

 share plus this dividend
 \$140

 Planters Nut & Chocolate (quar.)
 50c

 Plymouth Oil Co. (quar.)
 50c

 Pollock's, Inc. (quar.)
 20c

 Pond Creek Pocahontas Co.
 \$1.7½c

 Port Huron Sulphite & Paper Co.
 \$1.7½c

 Common (quar.)
 10c

 -4% hon-cum, partic. pfd. (quar.)
 \$1

 Portis Style Industries (irreg.)
 7½c

 Portland General Electric Co. (quar.)
 45c

 4-2 3-16 $\begin{array}{r} 6-1 \\ 4-2 \\ 4-2 \\ 3-26 \\ 4-2 \\ 4-2 \\ 4-2 \\ 4-2 \\ 4-2 \\ 4-2 \end{array}$ 3-15 3-15 3- 2* 3-23 3-15 3- 9 3- 2 4- 2 4- 2 3-30 4-15 3-26 3-26 3-20 3-31

When Holders Payable of Rec. Per Share Name of Company Name of Company 25c $\begin{array}{r} 3-30\\ 4-2\\ 3-31\\ 3-31\\ 4-1\\ 3-31\\ 4-16\\ 4-16\\ 4-2\\ 4-2\\ 4-2\end{array}$ 3-15 3-15 3-6 3-6 3-6 3-6 3-20 3-20 3-20 3-15 3-15 25c 62¹/₂c 31¹/₄c 22¹/₂c 45c ‡35c ‡\$1.50 ‡75c 75c 25c 4- 1 7-14 4-16 3-30 3-28 4-16 4- 2 3-15 6-15 3-23* 3-21 2-28 4- 6 3-15 56¼c \$4c \$2 15c \$1.25 \$1.25 35c 3-26 3- 5 Common (quar.) Public National Bank & Trust Co. (N. Y.)-50c 4-2 3-20 3-15 3-15 3- 2 3- 2 3- 2 3-2 3-20 \$1 \$1.16¹/4 40c 4- 2 4- 2 3-31 35c \$1.02 \$1.75 3-31 3-31 4- 2 21/2% 3-30 3-30 4-1 3-31 5-1 2-28 3-13 3-9 50c \$1.25 15c 3-15 4-14 871/20 3-31 4-10 5-31 4-2 5-25 4-1 4-335c 35c \$1.50 2-15 3-13 5- 2 3-12 4-16 3-15 3- 9 \$1.50 \$2c \$25c \$37½c 5c 3-30 3-30 3-30 4- 2 3-15 3-15 3- 3 3-15 \$3 \$4 25c 27c 3-12 3- 2 3- 9 3-15 3-22 4-2 4-1 4-2 4-1 4-12 87½c 93¾c 50c 60c 50c \$1.25 1.18³/₄ 12c 25c 3-15 3-15 3-29 3-16 4- 1 4- 2 4-10 3-31 3-26 4- 2 4- 1 4- 2 4- 2 4- 1 4- 2 Extra Sheep Creek Gold Mines, Ltd. (quar.)___ 250 300 400 87½0 250 \$1.12½ 1150 3- 2 3-20 3-19 3- 9 3- 9 3-13 3-15 6-15 3-15 3-12 3-12 \$15c \$27c \$28c \$4c \$25c \$1.50 \$5c \$1.50 \$25c \$1.37¹/₂ \$1.37¹/₂ \$90c 3-26 4- 2 4- 3 4- 2 4-25 6- 1 4- 1 4- 1 3 3-12 3-25 5-10 3-20 3-20 3-20 3-10 3-10 3-10 3-3 4- 1 4- 2 4- 2 4- 2 90c 40c 4- 1 7- 1 10- 1 4- 1 7- 1 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75 3-15 6-15 9-15 3-15 6-15 9-15 4-20 4-20 3-20 3-15 3-16 3-16 Quarterly _____ Quarterly _____ Quarterly _____ 11112 7-1 10-1 5-1 4-2 3-30 4-2 4-2 4-250c \$1.25 50c 4- 2 3-16 150c 150c 150c 120c 4- 1 4- 1 4- 1 3-31 3-15 3-15 3-20 3-15 30c 20c \$1.12½ 4-16 4- 2 4- 2 3-20 3-15 3-15 \$1.25 \$1.25 \$1.25 \$1.25 50c 25c 30c 3-15 3-15 3-16 3- 5 3- 5 3-15 3-15 4-2 4-2 4-1 3-28 4-2 4-6 4-6 30c \$1.50 \$6 3-20 8-30 3-30 3-29 3-29 18³/4C 4-2 4-14 4-16 4-16 4-2 4-2 4-2 4-2 3-31 3-31 17¹/₂C 8³/₄C 50C \$1.75 \$1.12¹/₂ 3-12 30c 10% 125c \$1.75 3-20 3-20 3-14 3-14 25c 60c \$1 4- 2 4- 1 4- 1 3-14 3-21 3-21 4- 1 4-16 \$2.50 1 at \$112.50 per shr. plus this dividend) Baginaw & Manistee Lumber (quar.)______ 5t. Joseph Light & Power Co. 5% preferred A (quar.)_____ 75c 2nd preferred (quar.)_____ 5t. Lawrence Paper Mills Co., Ltd._____ \$2.46 1st preferred (quar.)_____ \$2.46 2nd preferred (quar.)______ \$2.46 2nd preferred (quar.)______ \$2.46 2nd preferred (quar.)______ 5t. Louis Rocky Mountain & Pacific Co._____ Common 4- 5 \$1 4- 2 4-25 4-25 3-15 4- 3 4- 3 \$1.25 \$50c \$1834c 4-25 4-25 4- 2 4- 3 4- 3 3-21 t\$1.50 160c 75c 50c \$5 3-31 3-31 3-15* Cor 5% preferred 5% preferred ______ 5% preferred (quar.)_____ 5% preferred (quar.)_____ 5% preferred (quar.)_____ 5% preferred (quar.)_____ t, Paul Fire & Marine Insurance Co,-___ Quarterly ______ St. \$1.25 \$1.25 \$1.25 6-15 9-15 12-15 6-1 9-1 12-1 8t 75c 4-17 4-10

(1319) 51 Per Share When Holders Payable of Rec. \$1.10 \$7c 50c 75c \$1.25 50c 20c 25c \$1.06 \/4 \$1.18 \/4 3-2 3-16 3-10 3-17 3-14 3-16 3-22 4-16 4-2 4-1 4-2 3-27 4-16 4-3 4-3 4- 3 3-20 3-20 27½C 27½C 4-18 7-18 5-1 8-1 85c \$1 50c 5-15-14-26-16-14-14-17* 4-17* 3- 9 5-14 5-14 3- 9 15c \$1.12 1/2 4-2 4-2 3-19 3-19 $\begin{array}{c} 3-27\\ 3-27\\ 6-26\\ 9-27\\ 12-27\\ 4-10\\ 4-10\\ 4-10\\ 4-5\\ 3-30\\ 3-30\\ 4-1\\ 7-1\\ 7-1\end{array}$ $\begin{array}{c} 3-16\\ 3-16\\ 6-15\\ 9-17\\ 12-14\\ 3-22$ \$1.25 \$1.25 45c 65c 33³/4c 33³/4c 30c 50c 15c 75c 15c 15c 31¼c 31¼c 15c \$1.25 4-2 4-2 3-20 3-20 $\begin{array}{r} 4-1 \\ 4-1 \\ 3-30 \\ 4-1 \\ 4-2 \\ 4-2 \end{array}$ 2-20 2-20 3-21 \$1.13 15c \$1.12½ 10c 3-27 3-28 3-30 5-25 4-2 4-2 4-2 4-2 4-2 4-16 3-30 4-16 3-30 4-1 5-1 4-21300 1500 150 150 156 5c ‡2c ‡1c 75c 50c 15c 31 1/4C \$25c \$\$1.75 35c \$30c 5c 4-10 3-9 3-16 3-1 3-20 2-28 2-28 5-1 4-2 3-30 3-31 3-31 4-2 4-2

115c 110c

1\$1.25

\$1.25 \$1.25 \$45c 53c

75c 75c 75c 50c 40c 25c

‡75c ‡50c 12½c 15c 10c \$1

4- 2

4- 1 4- 1 5- 1 4-16

6-20 9-20 12-20 3-30 5-1 3-30

4-30 4-30 4-10 4-14 4-14 4-14

4- 1 3-30 3-30 3-26 4- 1 4- 2 4- 2 4- 2

3-28 4-16 4-2 4-2

4- 2 3-28 4- 1 3-31 3-31 3-31

3-31 3-31 5-15 4-16 3-27 3-31 4-10

3-30 5- 1 4-16

6-15 9-14 4- 1

4- 1

4- 2 4- 2 3-26 4- 2

6-10 9-10 12-10

4- 2 3-31

5-1 5-1

4-18 4- 2 9-30 3-30 4-23

50c 27c ‡40c \$1.50 30c 50c \$1.75

37½c \$1.20 45c

\$1.25 \$1.25 \$2

\$1 50

\$1.25 \$1.16¼ 10c \$2.50

7c 8c 7c

50c 35c

\$1 \$1

‡3c 25c

2-28

3-15 3-15 4-10 4- 3

6-11* 9-10* 12-10* 3-15 4- 2 3-19

3-31 3-31 3-29 3-31 3-21 3-2 3-15 3-15 3-16 3-16 3-16 3-14 4-2 3-14 3-14 3-20 3-20 3-16 3-16 3-14 3-14 3-12 3-20 3-16 3-14 3-120 3-20 3-16

3- 5 3- 5 4-20 3-20 3-20 3-15 3-15

3-10 4-14 3-20

5-15 8-15 3-15

3-20

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6- 1 9- 1 12- 1

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4-16 4-16

3-21 3-20 3-26 3-26 4-16

52 (1320)

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Name of Company	Per Share	When Payabl	Holders e of Rec.
Standard Fruit & Steamship Corp., com \$3 participating preferred (quar.) Participating	25c 75c 25c	4-1 4-1 4-1	3-17 3-17 2-17
Participating Standard Fuel Co., Ltd.— 4½% redeemable preferred (quar.)	156 1/4 C	4- 1 5- 1	3-17 4-16
Standard Gas & Electric- \$6 prior preferred (accum.)	\$1.50	4-25	3-30
\$7 prior preferred (accum.) Standard Holding Corp.— Class A	\$1.75 12½c	4-25 4-10	3-30 3-30
Class B	12½c	4-10	3-30
3%% preferred A (quar.) Standard Paper Mfg. Co., common	93¾c 25c	4-1	3-23
6% preferred Standard Paving & Materials, Ltd Participating convertible preferred	75c \$50c \$62½c		3-23 3-1 3-1
Participating		4- 1	3-1
\$7 preferred (accum.) Standard Radio, Ltd., class A Class B (quar.)	\$1.75 \$10c \$10c	5-1 4-10 4-10	4-14 3-21 3-21
Standard Silica Corp., common		5-15	5-4
Stanley Brock, Ltd., class B (quar.)	\$10c 60c	5-1 3-30	4-10 3- 7
Starrett (I, E) Company Starret (I, E) Company State Street Investment Corp. (irreg.) Steak 'n Shake, Inc. (quar.) Steedman Brothers, Ltd. (quar.) Steel Co. of Canada Ltd. (quar.) Prefarmen (ouar.)	75c 65c 7½c	3-29 4-16 4-1	3-19 3-31 3-20
Stedman Brothers, Ltd. (quar.) Steel Co. of Canada Ltd. (quar.)	20c 20c	4-1 5-1 5-1	3-15 4-6
Preference (quar.) Steel Products Engineering (quar.)	\$20c 20c	3-30	4- 6 3-15
Steel Products Engineering (quar.) Sterling Brewers, Inc. Sterling Drug, Inc., 3½% pfd. (quar.) Sterling Electric Motors Inc Thereased (quar.)	25c 87½c	4-14 4- 2	3-24 3-16
Extra	10c 5c	4-10 4-10	3-31 3-31
stern & Stern Textiles Inc. com (quar)	15c 56c	4-2 4-2	3-21 3-15
4½% preferred (quar.) 4½% preferred (quar.) stewart-Warner Corp.	56c 35c 30c	7-2 4-7 4-10	6-15 3-16 2-28
Hewatte Walther Cond. (Incrd. quar.) 7% 1st preferred (quar.). 50kely-Van Camp Inc., com. (quar.)	43 ³ /40 250	4-10 3-31 4- 1	3-15
top be bisop, and, (quar.)	200	4-1	3-20 3-20 3-24
towe Fuller Refractories Co., pfd. (accum.) trawbridge & Clothler, \$5 pfd. (quar.) tromberg-Carlson, 4% preferred (quar.) tubnitz-Greene Spring Corp	423/4c \$1.25 50c	4-2 4-1 4-2 4-1	3-26 3-31 3-10
Stubnitz-Greene Spring Corp.	12½c 75c	4-1 4-30 3-30	4-12 3-14
uburban Propane Gas Corp., 5% pfd. (quar.) sullivan Consolidated Gold Mines, Ltd	62 ½ C	4-1	3-15
sun Chemical Corp., common	\$10c 15c	4-17 4-2 4-2	3-17 3-17
\$4.50 preferred A (quar.) tun Life Assurance (Canada)— New common (initial quar.)	\$1.13 175c	4- 2	3-17 3-16
sunbeam Corp. (quar.)	50c	3-30	3-20
unray Oil Corp., common (increased) 4¼4% preferred A (quar.) 4½2% preferred B (quar.)	30c 26 % c 28 % c	4 16 4- 1 4- 1	3-1 3-1 3-1
unshine Mining Co. (quar.)	20c	3-31	3- 2
upertest Petroleum Corp., Ltd 5% preference (quar.)	\$\$1.25	4-15	3-31
41/4% convertible preferred (quar.)	\$1.061/4	5-1	3-31
wift & Company— Quarterly Quarterly	40c	4- 1 7- 1	3-1 6-1
Quarterly Quarterly	40c 40c 40c	10- 1 1-2-52	8-31 11-30
ylvania Electric Products, Inc., common 84 preferred (quar.)	50c \$1	4-2 4-2	3-20 3-20
vlvanite Gold Mines, Ltd. (s-a) Extra	#4c 14c	7-3 7-3	5-11 5-11
alcott (James), Inc., common (quar.) 4½% preferred (quar.)	20c 56 ¼ c	4- 1 4- 1	3-15 3-15
amblyn, Ltd., common	,125c 15c	4-2 4-2	3-9 3-9
4% preference (quar.)aylor Instrument Cos. (increased)	250c 40c	4-2 4-2	3-9 3-15
aylor, Wharton Iron & Steel (quar.) ennessee Gas Transmission Co., com. (quar.)	50c 35c	4-12	4- 2 3- 9
4.10% preferred (quar.) 4.25% preferred (quar.)	\$1.02½ \$1.06¼	4- 2 4- 2	3-9 3-9
4.60% preferred (quar.)	- \$1.15 \$1.16	4-2	3-9 3-9
elluride Power, 6% 2nd pfd. (quar.)	\$1.16 ¹ / ₄ \$1.50	4-2 4-2	3-9 3-15
echnical Fund, Inc ennessee Corp. (increased)	9c 45c	3-30 3-29	3-15 3- 7
ennessee Products & Chemical Corp	10c	4- 1	3-15*
exas Electric Service, \$4 pfd. (quar.) \$4.56 preferred (quar.)	\$1 \$1.14	5-1 4-2	4-15 3-15
exas Engineering & Mfg. Co. (quar.) exas & Pacific Ry. Co.—	5c	3-31	3-23
Common (increased quar.) Preferred (quar.)	\$1.25 \$1.25	3-30 3-30	3-26 3-26
5% non-cumulative preferred (quar.) exas Power & Light Co., \$4.56 pfd. (quar.)	\$1.25	3-30 5-1	3-26
\$4 preferred (quar.) exas Utilities Co. (quar.)	\$1 \$1 32c	5-1 4-2	4-10 3- 5
extiles, Inc., common 4% preferred (quar.)	50c 25c	4- 2 4- 2	3-17
extron, Inc. (New Hampshire)- \$2.30 preferred (quar.)-		1. 10	3-17
extron, Inc. (Rhode Island)— Common (increased quar.)	57½c	4- 1	3-13
\$1.25 convertible preferred (quar.)	31 ¼c \$4	4- 1 4- 1 3-30	3-22 3-22
hermoid Co. (quar.)	15c	3-30	3-22 3-15
hird Canadian General Invest. Trust, Ltd.— Class A homaston Mills (quarterly)	‡26c	4-16	3-15
Quarterly	50c 50c	4- 1 6-25	3-15 6-15
hor Corp. (quar.) horofare Markets, Inc., common (quar.) 5% non-cum. conv. pfd. series B (quar.) 5% convertible preferred (hubble)	25c 25c	4-9	3-23 3-16*
o le convertible preferieu (initial series)_	31 ¹ / ₄ c 31 ¹ / ₄ c	4-2 4-2	3-16° 3-16*
arift Stores, Ltd., new common (initial) "arifty Drug Stores, Inc., 4½% pfd. A (quar.) 4¼% preferred B (quar.)	\$1.12 ¹ / ₂	4- 2 3-31	3-15 3-10
Timely Clothes, Inc. (quar.)	\$1.06 ¹ / ₄ 25c	3-31 4- 2	3-10 3-20
p Top Canners, Ltd., class A (s-a) p Top Tailors, Ltd	125c 115c	4-2 4-2	3-20 3- 1
ishman Realty & Construction, Inc. (quar.) obin Packing Co., common (quar.)	35c 15c	3-27 4- 2	3-15
7% preferred (quar.)	\$1.75 \$10c	4-2 4-2 4-30	3-15 3-15
oronto General Insurance oronto Irob Works, Ltd., common (quar.) Class A (increased quar.)	132c	3-31	3-15 3-15
	\$20c	4-2	3-15

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	Name of Company	Per Share	When Payable	Holder of Rec
	Toronto Mortgage Co. (quar.)	181.25	4-2 4-2	3-15 3-16
	Traders Finance Corp., Ltd., class A	50c 150c	4-2	3-21 3-15
	Class B 4½% preferred (quar.)	150c 1\$1.12½	4-2	3-15
	Trailmobile Company, common (quar.) Extra 4¼% convertible preferred (quar.)	25c 25c 53 ½c	4-2 4-2 4-2	3-20 3 20 3-16
	Trav-ler Radio Corp Treesweet Products, \$1.25 pfd. (quar.)	10c 31 1/4 e	3-28 4-15	3-17 4- 5
1	Trav-ler Radic Corp		4-2	3-23 3-19
	Quarterly Quarterly Quarterly True Temper Corp., 4½% pref. (quar.)	25c 25c 25c		5-10 8-10 11-10
	Common (quar)	\$1.12 ¹ / ₂ 50c	4-14	3-31
	\$1.50 convertible preferred (quar.)	37 ¹ / ₂ c 40c	3-30 3-30 4-16	3- 6 3- 6 4- 2
	Twin Coach, \$1.50 conv. pfd. (accum.)	62 ½ c 37 ½ c	4-2 4-1	3-20
	208 South LaSalle Street Corp. (quar.) Underwriters Trust Co. (N. Y.) (quar.) Udylite Corp. (quar.) 50c preference (quar.) Union Asbestos & Rubber Co. (quar.) Union Gas Co. of. Canada, Ltd. (quar.) Union Investment Co	62½c \$1	4-2	3-15 3-21
	Union Acceptance Corp., Ltd.— foc preference (quar.)	35c ‡15c	4-14	4- 2 3-15
	Union Asbestos & Rubber Co. (quar.) Union Gas Co. of Canada, Ltd. (quar.)	25c ‡20c	4-2 5-1	3-9 4-6
	Union Investment Co	400	4-2	3-20 2-26
	Union Stock Yards of Omaha, Ltd	\$1 \$1	4-2 4-2 3-31	3-5 3-5 3-21
	Union Sulphur & Oil Corp. (quar.) Union Twist Drill Co. (irreg.)	75c 75c	4- 6 3-31	3-29 3-24
	United Biscuit Cc. of America 4.50% preferred (quar.)		4-15	4-4
	United Dye & Chemical Corp	\$1.75	4-2	3-16
	United Fruit Co. (quar.)	75c \$1	4-13 4-13	3-8
	United Fuel Investments, Lta 6% preferred A (quar.)	\$75c	4- 2	3-9
	United Funds, Inc.— United Income Fund Shares		3-31	3-10
	United Gas Corp.	25c	4-2	3-12
	United Gas Improvement Co. (quar.) United Illuminating Co.		3-31 4- 2	2-28 3-15
	United Industrial Bank of Brocklyn (N. Y.) Quarterly United Molasses, Ltd., ordinary (interim)	\$1 a10%	4-2	3-27
	United National Corp. Non-cum. participating preference (irreg.)	20c.	5- 7 3-30	3-22 3-16
	United N. J. RR. & Canal (quar.) United Paramount Theatres, Inc		4-10	3-20
	Common (quar.) Certificates of interest	50c 50c	4-20 4-20	3-30 3-30
	United Piece Dye Works, common \$4.25 preferred (quar.)	10c \$1.06¼	4-2 4-2	3-15 3-15
	United Printers & Publishers, Inc. (quar.)_ United Shee Machinery Corp., com. (quar.)_	30c 62½c	4-2 5-1	3-20 4- 3
	6% preferred (quar.) United Specialties Co (quar.)	37½c 25c	5-1 4-6	4- 3 3-19
12	U. S. Cold Storage Corp	60c	3-30	3-16
	U. S. Fidelity & Guaranty (Balt.) (quar.)_ U. S. Finishing Co.	50c	4-10	3-22
	\$4 convertible preferred (quar.) 7% preferred (quar.)	\$1.75	4-2 4-2	2-9 2-9
	U. S. Foil Co., class A Class B 7% preferred (quar.)	20c 20c \$1.75	4-6 4-6 4-2	3-20* 3-20* 3-20*
	U. S. & Foreign Securities Corp.— \$4.50 1st preferred (quar.) \$6 2nd preferred (quar.)	\$1.121/2	3-30	3-20
	36 2nd preferred (quar.) U. S. Guarantee Co. (N. Y.) (quar.)	\$1.50 60c	3-30 3-31	3-20 3-16
	Special U. S. Gypsum Co., common (quar.)	40c \$1	3-31 4-2	3-16 3- 8
	U. S. & International Securities Corp.	\$1,75	4 - 2	3-8
	<pre>\$5 1st preferred (quar.) U. S. Lines Co., 4½% preferred (s-a)</pre>	\$1.25 22½c	3-30 7- 1	3-20 6-15
	U. S. Pipe & Foundry Co. (quar.)	75e 75c	6-20 9-20	5-31* 8-31*
HELL Y	Quarterly Quarterly U. S. Playing Card Co. (increased)	75c \$1.50	12-20 4- 1	11-30* 3-16
	U. S. Plywood Corp., common (quar.) Stock dividend	35c 10%	4-12 4-12	3-30 3-30
	334% preferred series A (quar.)	93¾c	4- 4	3-23
	5% preferred A (quar.) U. S. Rubber Co., 8% non-cum. pfd. (quar.)	62½c \$2	4-2	3-15 5-21
	U. S. Steel Corp.— 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75	5-20	5-1
	7% preferred (quar.)	\$1.75	8-19 11-20	7-31
	United Steel Corp., Ltd. (increased)	\$3.50 \$17½c	4- 2 3-30	3-15 3- 9
	United Stockyards Corp., common (quar.)	10c 17½c	4-14 4-14	3-20 3-20
	United Stores Corp \$6 convertible preferred (quar.)	\$1.50	5-15	4-28
1	United Wallpaper, Inc., 4% pfd. (quar.) Universal Cyclops Steel (quar.)	50c 25c	4-13 3-31	3-28 3-16
	Extra Universal Laboratories, Inc.—	15c	3-31	3-16
	5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.)	12½c 12½c 12½c	5-1 8-1 11-1	4-20 7-20 10-19
	Universal Leaf Tobacco, common (quar.) 8% preferred (quar.)	30c \$2	5-1 4-2	4-16
	Universal Winding Co	25c	4-2	3-19 3-15
	Upressit Metal Cap, 8% pfd. (accum.) Upson Company, common	\$2 25c	4- 2 4-14	3-15 3-28
	4½% preferred (quar.) Utah-Idaho Sugar, 60c preferred A (quar.)_	\$1.12 ¹ / ₂ 15c	4- 1 3-31	3-16 3-23
	Utah Power & Light Co Utica Knitting Co., common	45c 50c	4- 2 6-10	3-5 6-1
	5% prior preferred (quar) 5% prior preferred (quar) 5% prior preferred (quar) 5% prior preferred (quar)	62 ¹ /2C 62 ¹ /2C	4-2 7-2	3-22 6-22
	5% prior preferred (quar.)		10- 1 1-2-52	9-20 12-22
	Utility Appliance Corp., \$1 conv. pfd. (quar.) Van De Kamp's Holland Dutch Bakers, Inc	25c 20c	4- 2 3-30	3-15 3- 9
	Van Sciver, 5% preferred A (quar.) 5% preferred B (quar.)	\$1.25 26c	4-16 4-16	4- 2 4- 2
	Vapor Heating Corp. 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25	6-11	6- 1 9- 1
<i>D</i> ,	5% preferred (quar.)	\$1.25 \$1.25	9-10 12-10	9- 1 12- 1
3			10 A. 10	.4

ble	Holders of Rec.	Name of Company	Per Share	When Payable	Holder of Rec
2	3-15 3-16	Verney Corp., common \$5 preferred (quar.) Verney Corp. of Canada, Ltd., 4½% pfd	15c \$1.25	4-24-2	3-16
2	3-21	Verney Corp. of Canada, Ltd., 41/2 % pfd	\$1.20 \$37c	4-1	3-15
22	3-15	Vertientes-Camaguey Sugar Co. (Cuba)	50c	5-1	4-16
22	3-15 3-20	Viau, Ltd. Vicksburg, Shreveport & Pacific Ry.— Common (s-a)	150c	4-2	3-20
22	3 20 3-16	Common (s-a) 5% preferred (s-a)	\$2.50 \$2.50	4-2 4-2	3-8 3-8
8 5	3-17 4- 5	5% preferred (s-a) Victor Chemical Works, com. (increased) 3½% preferred (guar.)	50C 87½C	3-27 3-31	3-19 3-21
2	3-23 3-19	Virginia-Carolina Chemical Corp 6% preferred (accum.)	\$1.50	4-2	3-14
5	5-10	Virginia Iron, Coal & Ceke, 4% pfd. (quar.)		4-30 3-23	3-30
5	8-10	Virginian Railway, common (quar.) 6% preferred (quar.) 6% preferred (quar.)	37½C 37½C	5-1	4-17
54	11-10 3-31	Vichek Tool Co., common (irreg.) 7% preferred (quar.)	250	8-1	7-17 3-16
0	3- 6	Vulcan Corporation \$3 prior pid. (quar.)	\$1.75 75c	3-30 3-31	3-16 3-15
6	3-64-2	\$4.50 preferred (quar.) Vulcan Detinning Co., 7% pfd. (quar.) Wabash Railroad Co., common	\$1.13 35c	3-31 4-20	3-15 4-10
2	3-20	Wabash Railroad Co., common 41/2% preferred (annual)	\$1 \$4.50	4-19 4-19	3-30 3-30
2	3-15 3-21	Wakasso Cotton Co., Ltd	125c 15c	4-2	3-10 3-23
1	4- 2	7% preferred (quar.)	\$1.75 15c	4- 2 3-26	3-23
2	3-15	Waialua Agricultural Co., Lto. (irreg.) Waialua Sugar Co	20c	3-14	3-15
2	3-9 4-6	Waldorf System, Inc. (quar.) Walker & Company, common	25c 25c	4- 2 5-18	3-16 5-4
2	3-20 2-26	\$2.50 class A (quar.) Walker (H.) Goodernam & Worts, Ltd	62 ¹ / ₂ c	4-2	3-20
2	3-5	Quarterly	‡75c 25c	4-16 4- 1	3-20 3-16
L.	3-21	Ward Baking Co., common (quar.) 5½% preferred (quar.) Warner Brothers Pictures, Inc. (quar.)	\$1.37 ¹ / ₂ 25c	4-1	3-16
3 L	3-29 3-24	waterbury-Farrell Foundry & Machine Co		4- 5	3-2
		Quarterly Waterous, Ltd. (quar.)	50c ‡10c	3-30 4-16	3-15 3-30
5	4-4	Waterous, Ltd. (quar.) Wateson (Jack) & Company (initia' quar.) Waukesha Motor Co. (quar.) Wayne Knitting Mills (quar.) Weatherhead Co. 55 pdf. (quar.)	20c 25c	4-2	3-16
2	3-16	Wayne Knitting Mills (quar.) Weatherhead Co. \$5 pfd (quar.)	350	4-2 4-16	3-15
3	3-8 3-8	Weatherhead Co \$5 pfd. (quar.) Weber Showcase & Fixture Co. 5% preferred (quar.)	911/ 0		·· · · · ·
1	3- 0	Weeden & Co., 4% conv. pfd. (quar.)	31¼c 50c	4-2 4-1	3-15 3-15
	3-9	Wellington Fund, Inc	걸려한다.	1 . 1 . 7 *	
	3-10 3-12	(20c from current and accumulated in- vestment income and 5c from undis-	, Kili	ant teach	12.12
19	2-28	tributed 1950 securities profits) Wesson Oil & Snowdrift, Inc. (quar.)	25c 35c	3-31 4- 2	3-14 3-15
U,	3-15	West Indies Sugar Corp. (quar.)	n	6-12	6- 1
	3-27	West Kootenay Power & Light-	\$\$1.75	4-2	3-14
ţ,	3-22 *	7% preferred (quar.) West Michigan Steel Foundry Co	4\$1.75 25c	3-30	3-14
	3-16	West Penn Power Co.	¢1 101/	4.10	
G.	3-20	4½% preferred (quar.)	\$1.05	4-16 4-16	3-16 3-16
	3-30	4.10% preferred series C (quar.) West Texas Utilities Co., \$6 pfd. (quar.)	\$1.02 ¹ / ₂ \$1.50	4-16	3-16 3-15
ile.	3-30	West Virginia Pulp & Paper Co		4-2	3-15
	3-15 3-15	West Virginia Water Service	\$1.25	4-1	3-15
÷.,	3-20	\$5 preferred (quar.) \$4.50 preferred (quar.)		4-1	3-15
	4-3	Western Assurance Co. (increased s-a)	\$1.60 \$25c	4-2 6-1	3-23
	3-19	Western Canada Breweries, Ltd Western Casualty & Surety (quar.)	+25C 50C	3-30	3-20
	3-16 3-22	Western Department Stores (quar.)	40c	4-16	4- 6
1	. 영화	Western Electric Co., Inc.	75c 150c	3-30 4-15	3-21 3-15
	2-9 2-9	Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	‡35c	4-15	3-15
	3-20*	Western Insurance Securities Co	\$1	5-1	4-20
	3-20* 3-20*	6% preferred (quar.)	\$1.50	4-2	3-20
	3-20	Western Life Ins. Co. (Helena, Mont.)-	30c	6-15	6- 7
	3-20	Common Western Tablet & Statienery Corp., com	30c 50c	9-15	9- 7 3-29
	3-16 3-16	5% preferred (quer.)	\$1.25	4-2	3-15 6-14
	3-8	Western Union Telegraph Co., class A (irreg.)	50c	4-16	3-23
	3- 8	Westgate Greenland Oil Co. (quar.)	3c	3-15	3-9
	3-20	Weston (George), Ltd Weyenberg Shoe Mfg. Co. (quar.)	125c. 50c	4-2	3-9
	6-15 5-31*	Wheeling Steel Corp., common	75c	4- 2	3- 9
•	8-31* 11-30*	\$5 prior preferred (quar.)	\$1.25 50c	4-2-4-1	3-9
	3-16	Whitaker Paper Co. (quar.) Whitehall Fund, Inc	17c	4-20	3-17 3-28
ł	3-30	Wico Electric Co., common (quar.)	25c	3-30	3-16
	3-30 3-23	6% preferred A Wieboldt Stores, Inc., common (quar.)	30c 30c	3-30 4- 1	3-16 3-20
	3-15	\$4.25 preferred (quar.) 6% preferred (quar.)	\$1.06 ¹ /4 75c	4-1 4-1	3-20 3-20
4	5-21	Willys-Overland Motors, Inc			
	5-1	\$4.50 convertible preferred A (quar.) Wilsil, Ltd. (increased quar.)	\$1.12½ ‡30c	4-1	3-23
	7-31	Wilson & Company, \$4.25 preferred (quar.)_		4- 2	3-19
е. До	11- 6 3-15	Winn & Lovett Grocery 4½% preferred A (quar.)		4-2	3-16
	3- 9	Winnipeg Electric Co. (irreg)	150c	4-2	3-10
	3-20 3-20	Winsted Hosiery Co., common	\$2.50 \$2.50	5-1 8-1	3-16 7-16
		Common	\$2.50	11- 1	10-15
	4-28	Wisconsin Southern Gas & Appliance Corp Wiser Oil Co. (quar.)	20c 25c	4-16	3-31
	3-16	Extra	25c	4-1	3-10
	3-16	Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	4-1	3-15
	4-20 7-20	Woodley Petroleum Co. (quar.) Woods Manufacturing Co., Ltd. (quar.)	12½c ‡25c	3-31 3-30	3-15 3-13
	10-19	Woodward & Lothrop, common (quar.)	50c	3-28	3- 8
	4-16 3-19	5% preferred (quar.) Wool Combing Corp. of Canada, Ltd	\$1.25 \$40c	3-28 4-10	3- 8 3-22
	3-15	Wright-Hargreaves Mines, Ltd. (reduced)	‡3c	4-2	2-28
-	3-15	Wrigley (William Jr.) Company Monthly	25c	4-2	3-20
	3-28 3-16	Yale & Towne Mfg. Co	50c	4-2	3-19
	3-23	Yankee Fibre Tile Mfg. Co. (quar.)	10c	3-30	3-20
	3-5 6-1	Yolande Corperation (quar.) Zellers, Ltd., new com. (initial quar.)	115c	5-1	3-15 4-2
	3-22 6-22	5% preferred (quar.)	131 ¹ /40 137 ¹ /20	5-1 5-1	4-2
	9-20	Zenith Radio Corp. (quar.)	50c	4-30	4-9
	12-22	Extra	50c	4-30	4-9
	3-15	•Transfer books not closed for this dividen			

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

DELAWARE

Wilmington, Del.

Bond Sale—The \$400,000 school-1950 bonds offered on March 20 to Glore, Forgan & Co., and Fran-cis I. duPont & Co., of New York -v. 173, p. 1217—were awarded

City, jointly, as $1\frac{1}{2}$ s, at a price of 100.04, a basis of about 1.49%.

FLORIDA

Broward County Port Authority (P. O. Fort Lauderdale), Fla.

Bond Offering—R. T. Spangler, Secretary and Port Manager, will receive sealed bids until 7:30 p.m. (EST) on March 30 for the pur-

hase of \$772,000 Harbor revenue-

1951 bonds. Dated March 1, 1951. Due on March 1 from 1956 to 1971

inclusive. All bonds are callable. Principal and interest (M-S) pay-able at the Broward National Bank, Fort Lauderdale. Legality

approved by Giles J. Patterson, of Patterson, and Freeman, Rich-ardson & Watson, of Jacksonville.

Broward County (P. O. Fort Lauderdale), Fla. Bond Sale—The \$1,220,000 SBA

bonds offered on March 20—v. 173, p. 1008—were awarded to the Florida National Bank, and the Pierce-Carrison Corporation, both of Jacksonville, jointly, as 1.40s, at a price of 100.01, a basis of about 1.39%.

Duval County Special Tax Sch. Dist. No. 1 (P. O. Jacksonville), Florida

Bond Offering-W. Daniel Boyd

Superintendent of Board of Pub-lic Instruction, will receive sealed bids until 11 a.m. (EST) on April

bids until 11 a.m. (EST) on April 18 for the purchase of \$4,000,000 school, series B of 1949 bonds. Dated Nov. 1, 1949. Due on Nov. 1 from 1952 to 1969 inclusive. The bonds maturing in 1960 and there-after are callable. Principal and interact (M.N. payable at the

interest (M-N) payable at the National City Bank, New York City. Legality approved by Wood

GEORGIA

Dalton, Ga.

Bond Offering — Guy Keister, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$945,000 bonds, as follows:

\$284,000 sewer improvement bonds. Due on April 1 from 1952 to 1965 inclusive. 661,000 school building improve-dentitient april 1

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) pay-able at the First National Bank,

Dalton, or at the Chase National Bank, New York City. Legality approved by Chapman & Cutler,

Additional Offering-Mr. Keis-

Additional Offering—Mr. Keis-ter will also sell at public auction at 3 p.m. (EST) on the same day \$750,000 water and sewer, revenue certificates. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. The certificates matur-

ment bonds. Due on April 1 from 1952 to 1965 inclusive.

Dawson, of New York

improvement

interest

King &

of Chicago.

City.

highway refunding, serie bonds offered on March

series 1 farch 20-

1951

ALABAMA

Mobile. Ala.

Bond Sale—The \$1,610,000 street improvement, series B bonds of-fered on March 20—v. 173, p. 1116 — were awarded to a syndicate

- were awarded to a syndicate composed of Shields & Co., of New York City, Watkins, Morrow & Co., of Birmingham, Leedy, Wheeler & Alleman, of Orlando, Berney Perry & Co., Hendrix & Mayes, both of Birmingham, Mc-Donald-Moore & Co., of Detroit, Rodman & Linn, of Chicago, Shropshire & Co., of Mobile, and Hugo Marx & Co., of Birmingham, at a price of 98.15, a net interest cost of about 2.95%, as follows: \$161.000 13/4s. Due on April 1. \$161,000 134s. Due on April 1, 1952

322,000 2s. Due on April 1 in 1953 and 1954.

and 1994. 322,000 2½s. Due on April 1 in 1955 to 1956. 805,000 2¾s. Due on April 1 from 1957 to 1961 inclusive.

ARIZONA

Graham County, Thatcher School Dist. (P. O. Thatcher) Arizona Bond Offering — Jack Daley, Superintendent of Schools, will eive sealed bids until March 26 for the purchase of \$50,000 school construction bonds. Due on July 1 from 1952 to 1961 inclusive.

CALIFORNIA

Brisbane County Water District (P. O. Brisbane), Calif.

Bond Sale-The \$175.000 water system revenue bonds offered on March 16—v. 173, p. 1008—were awarded to Walston, Hoffman & Goodwin, of San Francisco, at par, as follows:

\$24,000 3s. Due on March 15 from 1957 to 1968 inclusive.

1997 to 1996 inclusive.
55,000 3¹/₄s. Due on March 15 from 1969 to 1979 inclusive.
96,000 3¹/₂s. Due on March 15 from 1980 to 1991 inclusive.

Fairmead School Dist., Madera County (P. O. Madera), Calif. **Bond Offering** — The County Clerk will receive sealed bids un-til 11 a.m. (PST) on April 5 for the purchase of \$52,000 school bonds. Dated May 1, 1951. Due in 21 years.

Foresthill Union Elementary Sch. Dist., Placer County (P. O. Auburn), Calif.

Bond Offering — L. Rechen-macher, County Clerk, will re-ceive sealed bids until 10 a.m. (PST) on March 26 for the pur-chase of \$73,000 school bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1971 inclu-cive Principal and interest $(A_{-}O)$ sive, Principal and interest (A-O) sive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Fowler Union Sch. Dist., Fresno County (P. O. Fresno), Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 3 for the purchase of \$85,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Manhattan Beach City Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif. Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 27 for the purchase of \$10,000 building bonds. Dated April 1,

to 1957 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Murray Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Sale—The \$40,000 school bonds offered on March 20 — v. 173, p. 1217—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.14 a net interest cost of about 2.61%; as follows:

\$18,000 23/4s. Due on May 1 from 1952 to 1960 inclusive. 15,000 2½s. Due on May 1 from 1961 to 1969 inclusive.

7,000 2³/₄s. Due on May 1 from 1970 to 1976 inclusive.

Pacific Sch. Dist., Sacramento County (P. O. Sacramento), Calif **Bond Sale**—The \$49,000 school bonds offered on March 19—v. 173, p. 1217—were awarded to Dean Witter & Co., of San Fran-cisco, at a price of 100.08, a net interest cost of about 2.71%, as follows:

follows: \$10,000 3s. Due on April 15 from

1953 to 1957, inclusive. 20,000 2½ s. Due on April 15 from 1958 to 1967 inclusive. 19,000 2¾ s. Due on April 15 from

1968 to 1976 inclusive.

San Rafael Sch. Dist., Marin County (P. O. San Rafael), Calif. Bond Sale—The issue of \$18,000 building bonds was purchased by the American Trust Co., of San

Francisco. Francisco. Dated April 1, 1951. Due on April 1 from 1952 to 1959 inclu-sive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Santa Maria School Dist., Santa Barbara County (P. O. Santa Barbara), Calif.

Barbara), Calif. Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 2 for the purchase of \$986,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

weetwater Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering—Marie Nasland, Clerk of Board of County Super-visors, will receive sealed bids un-til April 9 for the purchase of \$835,000 school bonds. Dated May 15, 1951.

University of California (P. O. San Francisco), Calif.

Bond Offering-Robert M. Underhill, Secretary and Treasure of the Regents of the University Treasurer will receive sealed bids until 10 a.m. (PST) on March 29 for the purchase of \$490,000 dormitory purchase of \$490,000 dormitory revenue, series A bonds. Dated July 1, 1950. Due on July 1 from 1952 to 1976 inclusive. The bonds maturing on or after July 1, 1957 are callable. Interest J-J. Legal-ity approved by Orrick, Dahlquist, Neff & Herrington, of San Fran-

Washington Elementary Sch. Dist. Yolo County (J. O. Woodland), California

O. LosCaliforniacertificates. Dated Jan. 1, 1951.Bond Sale—The \$12,000 schoolDue on Jan. 1 from 1952 to 1971J. Ostly,
bonds offered on March 15—v.inclusive. The certificates matur-
ing in 1967 to 1971 are callable.1 March
\$10,000Bank of America National Trust &
\$10,000Savings Association, of San Fran-
April 1, cisco, at a price of 100.15, a netDalton, or at the Chase National

1951. Due on April 1 from 1953 interest cost of about 2.65%, as Bank, New York City. Legality to 1957 inclusive. Principal and follows: \$10,000 2³/₄s. Due on March 15 from 1952 to 1961 inclusive.
2,000 2¹/₂s. Due on March 15 in 1962 and 1963. of Chicago.

HAWAII

Honolulu (City and County) Hawaii Bond Offering — Wm. Chung-

Bond Orlering — wm. chung-Hoon, Jr., Treasurer of City and County, will receive sealed bids until 9 a.m. (HST) on April 3 for the purchase of \$1,700,000 bonds, as follows:

\$700,000 flood control bonds. Due on April 1 from 1956 to 1980 inclusive. 500 000

0,000 public improvement bonds. Due on April 1 from 1956 to 1980 inclusive.

500,000 public park improvement bonds. Due on April 1 from 1956 to 1980 inclusive.

1956 to 1980 inclusive. The bonds are dated April 1, 1951. The bonds maturing on April 1, 1965 are callable. Bids will also be received at the office of the Chemical Bank & Trust Co., Cor-porate Trust Dept., 7th floor, 165 Broadway, New York City, until 2 p.m. (EST) on the above date. Principal and interest (A-O) pay-able at the office of the Treasurer able at the office of the Treasurer of the City County of Honolulu, or at the Chemical Bank & Trust Co., of New York City. Legality approved by Wood, King & Daw-son, of New York City.

ILLINOIS

Morgan County Sch. Dist. No. 117

(P. O. Jacksonville), Ill. Bond Offering—M. Bea Loomis, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$190,000 bonds, as follows:

\$146,000 Jefferson School Addition Building bonds. Due on Dec, 1 from 1955 to 1970 inclusive. 000 Franklin School Addition Building bonds. Due

44.000 Building bonds. Due on Dec. 1 from 1956 to 1964 inclusive.

The bonds are dated April 1 Principal and interest (J-D) 1951. payable at such a bank or trust company as may be mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Cambridge City Sch. Town, Ind. Bond Offering — Clarence E. Bryant, Secretary of Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$49,-000 joint school building-1951 bonds. Dated April 1, 1951. Due April 3 for the purchase of \$49,-000 joint school building-1951 bonds. Dated April 1, 1951. Due semi-annually on July 1, 1952 to Jan. 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sch. City, Ind.

Indianapolis Sch. City, Ind. Note Offering — M. V. Bailey, Business Director of Board of School Commissioners, will re-ceive sealed bids until 7:30 p.m. (CST) on March 27 for the pur-chase of \$500,000 temporary loan notes. Dated April 2, 1951. Due on June 30, 1951.

Jackson Township Sch. Township (P. O. Cambridge City), Ind.

Bond Offering — Clarence E. Bryant, Secretary of Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$66,000 joint school building-1951 bonds. Dated April 1, 1951. Due semi-annually on July 1, 1952 to Jan. 1, 1962. Interest J-J. Legality ap-proved by Ross, McCord, Ice & Miller, of Indianapolis. Bond Offering - Clarence E

IOWA

Ames. Ia.

Ames. Ia. Bond Offering—J. W. Prather, City Clerk, will receive sealed bids until 5 p.m. (CST) on March 26 for the purchase of \$100,000 parking lot fund bonds. Dated March 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. The bonds maturing on or after Nov. 1, 1960 are callable. Principal and interest payable at the City interest payable at the City Treasurer's office. Legality ap-proved by Chapman & Cutler, of Chicago.

Burlington, Ia.

Bond Offering — Robert Schlampp, City Clerk will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$425,-000 bridge revenue bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 to 1971 are callable. Legality approved by Chapman & Cutler, of Chicago.

College Township School Town-ship (P. O. Route 2, Cedar Rapids), Ia.

Bond Sale-The \$376,000 school Bond Sale—The \$376,000 school bonds offered on March 21—v. 173, p. 1217—were awarded to Halsey, Stuart & Co., as 134s, at a price of 100.55, a basis of about 1.69%. Dated May 1, 1951. Due on Dec. 1 from 1952 to 1970 inclu-cing. Learlity, approved by Chapsive. Legality approved by Chap-man & Cutler, of Chicago.

Hampton Ind. Sch. Dist., Ia Bond Sale-The \$225,000 building bonds offered on March 16 ing bonds othered on March 16— v. 173, p. 1117—were awarded to the Harris Trust & Savings Bank, of Chicago, and Associates, as 1¾s, at a price of 101.15, a basis of about 1.61%.

KENTUCKY

Ferguson, Ky. Bond Offering—Mrs. J. B. Al-len, City Clerk, will receive sealed bids until 5 p.m. (CST) on March 26 for the purchase of \$25,000 gas 26 for the purchase of \$25,000 gas distribution system revenue bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Principal and interest (A-O) pay-able at the Citizens National Bank, Somerset.

Louisville, Ky. Bond Offering—Ben J. Brum-leve, Treasurer and Secretary, re-ports that the Commissioners of the Sinking Fund will receive sealed bids until noon (CST) on the Sinking Fund will receive sealed bids until noon (CST) on April 4 for the purchase of \$3,-500,000 bonds, as follows:

\$2,000,000 street and traffic im-provement bonds. Due on March 1 from 1952 to 1991

inclusive. 1,000,000 express roadway bonds. Due on March 1 from 1952 to

1991 inclusive. 500,000 parks and recreation bonds. Due on March 1 from 1952 to 1991 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Chemical Bank & Trust Co., New York City. Le-gality approved by Mitchell & Pershing, of New York City.

Pershing, of New York City. Additional Offering—Herman T. Meiners, Director of Works, will receive sealed bids at the same time for the purchase of \$1,000,000 grade crossing elimination bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1989 inclusive. Principal and interest (A-O) pay-able at the Chemical Bank & Trust Co., New York City. Le-gality approved by Mitchell & Pershing, of New York City.

Somerset, Ky.

Bond Offering-W. A. Moore, City Clerk, will receive sealed bids until 7:15 p.m. (CST) on March 26 for the purchase of \$600-000 gas distribution system reve-nue bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. The bonds maturing on April 1, 1952 or any October 1 or April 1 thereafter are callable. Principal and interest (A-O) pay-able at the Farmers National Bank in Somerset. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Jefferson Parish Fire Protection Dist. No. 1 (P. O. Gretna), La.

Bond Sale—The \$700,000 public improvement bonds offered on March 19—v. 173, p. 906—were March 19—v. 173, p. 906—were awarded to a syndicate composed of White, Hattier & Sanford, of New Orleans, John Nuveen & Co., of Chicago, Scharff & Jones, of New Orleans, Barrow, Leary & Co., of Shreveport, and Weil, Ar-nold & Crane, of New Orleans, as 2³/₄s, at a price of new orleans, as 4s, at a price of par, a basis of about 2.90%.

MASSACHUSETTS

Attleboro, Mass.

Note Sale-The issue of \$300,-Note Sale—The issue of \$300,-000 tax anticipation notes was purchased by the Second National Bank of Boston, at 1.02%. Dated March 13, 1951. Due on Nov. 8, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston Boston.

Dedham, Mass.

Bond Offering—Andrew D. Gal-vin, Jr., Town Treasurer, will re-ceive sealed bids in care of the Second National Bank, of Boston, Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on March 27 for the purchase of \$340,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1968 inclu-sive. Principal and interest pay-able at the Second National Bank of Boston, Lorgithy Demand of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fitchburg, Mass.

Fitchburg, Mass. Note Sale—The issue of \$1,000,-000 revenue notes was purchased by the Second National Bank, of Boston, at 0.95%, plus a premium of \$10. Dated March 26, 1951. Due on Nov. 13, 1951. Legality ap-proved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Holyoke, Mass.

Note Sale—The issue of \$500,000 tax anticipation notes was pur-chased by the National Shawmut chased by the National Shawmut Bank of Boston, at 0.98%. Dated March 15, 1951. Due on Nov. 15, 1951, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Offering-Alfred Courtemanche, City Treasurer, will re-ceive sealed bids until 11 a.m. (EST) on March 27 for the pur-chase of \$515,000 incinerator loan bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1970 inclu-sive Principal and interact principal April 1 from 1952 to 1970 inclu-sive. Principal and interest pay-able at the Second National Bank of Boston, or at the City Treas-urer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Lynn, Mass. Note Offering—Daniel J. Mc-Ardle, City Treasurer, will 're-ceive sealed bids until 11 a.m. (EST) on March 27 for the pur-chase of \$700,000 temporary loan notes. Due on Nov. 16, 1951. Prin-cipal and interest payable in Bos-ton or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newton, Mass.

Bond Sale—The \$350,000 bonds offered on March 20—v. 173, p. 1218—were awarded to the New-ton Waltham Bank & Trust Co., of Waltham, as 1¼s, at a price of 100.03, a basis of about 1.24%.

igitized for FRASER

North Adams, Mass.

Note Sale—The issue of \$200,-000 temporary loan notes was purchased by the Merchants National Bank, of Boston, at 0.99%

Plymouth County (P. O. Ply-mouth), Mass.

Note Sale-The \$300,000 tempo rary loan notes offered on March 20—v. 173, p. 1218—were awarded to the Rockland Trust Co., of Rockland. at 0.84%.

Revere, Mass.

Note Sale—The issue of \$600,-000 tax anticipation notes was purchased by the National Shaw-mut Bank, of Boston, at 1¹/₄%. Due on Nov. 15, 1951.

Taunton, Mass.

Note Sale-The issue of \$350,-000 temporary loan notes was purchased by the Rockland-Atlas National Bank, of Boston, at 1%, plus a premium of \$1. 000

MICHIGAN

Detroit, Mich.

Bond Sale—The \$2,000,000 sew-age disposal system revenue re-funding and extension, series 1 bonds offered on March 20—v. 173, p. 1117—were awarded to a syndicate composed of Lehman Brothers, Phelps, Fenn & Co., Blair, Rollins & Co., Inc., First of Michigan Corporation, Estabrook & Co., Hemphill, Noyes, Graham, Parsons & Co., Hallgarten & Co., all of New York City, Watling, Lerchen & Co., and McDonald-Moore & Co., both of Detroit, at a price of par, a net interest cost of about 2.05%, as follows: \$195,000 4s. Due on Dec. 15 from Bond Sale-The \$2,000,000 sew

\$195,000 4s. Due on Dec. 15 from 1952 to 1956 inclusive.

45,000 3³/₈. Due on Dec. 15, 1957. 1,760,000 2s. Due on Dec. 15 from 1958 to 1980 inclusive.

Flint Sch. Dist., Mich.

Bond Offering—Joseph A. An-derson, Secretary of Board of Ed-ucation, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$5,500,000 general building and site bonds, as fol-lows: lows:

\$3,300,000 series 3 bonds. Due on Dec. 1 from 1953 to 1963 in-clusive.

2,200,000 series 4 bonds. Due on June 1 from 1953 to 1964 inclusive.

The bonds are dated March 1, 1951. The bonds maturing in 1959 to 1963 of series 3, and the bonds 1951 to 1963 of series 3, and the bonds maturing in 1960 to 1964 of series 4, are callable. Principal and in-terest (J-D) payable at the Citi-zens Commercial and Savings Bank, Flint. Legality approved by Berry, Stevens, Barber, Evely & MacFarlane, of Detroit.

r Township Sch. Dist. No. 6 (P. O. Midland), Mich. Homer

Bond Sale-The issue of \$20,

Bond Sale—The issue of \$20,-000 school bonds was purchased by the Chemical State Bank, of Midland, as 2¼s, at par. Dated April 15, 1951. Due on April 15 from 1952 to 1956 inclu-sive. The bonds maturing in 1955 and 1956 are callable. Principal and interest (A-O) payable at the Chemical State Savings Bank, Midland. Midland.

Jackson Union Sch. Dist., Mich. Bond Sale—The \$2,000,000 gen-eral building and site, series 3 bonds offered on March 20-v. 173, p. 1009—were awarded to a syndicate composed of Halsey, Stuart & Co., Northern Trust Co., of Chicago, Philadelphia, A. G. Becker & Co., of Chicago, Wat-ling, Lerchen & Co., and Shannon & Co., both of Detroit, at a price of 100.02, a net interest cost of about 1.48%, as follows: \$675,000 1¾s. Due on April 1 from Jackson Union Sch. Dist., Mich.

\$675,000 1%s. Due on April 1 from 1953 to 1957 inclusive.
1,075,000 1%s. Due April 1 from 1958 to 1964 inclusive.
250,000 1%s. Due on April 1 in 1965 and 1966.

Livonia, Mich. Bond Offering-Marie W. Clark, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 4 for the purchase of \$770,-April 4 for the purchase of \$770,-000 sewage disposal system No. 1, revenue series 1 bonds. Dated March 1, 1951. Due on March 1 from 1953 to 1981 inclusive. The bonds maturing in 1974 to 1981 are callable. Principal and inter-est (M-S) payable at the Detroit Trust Co., Detroit. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Plainwell, Mich.

Bond Sale—The issue of \$40,000 water bonds was purchased by S. R. Livingstone & Co., of De-troit, at a price of 100.04, a net interest cost of about 1.31%. Dated Feb. 1, 1951. Due on Jan. 1 from 1952 to 1961 inclu-sive. The bonds maturing in 1960 and 1961 are callable. Principal Bond Sale-The issue of \$40,000

and 1961 are callable. Principal and interest (J-J) payable at the Citizens State Savings Bank, of Plainwell. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sault Ste. Marie, Mich. Note Sale—The issue of \$100,-000 tax anticipation notes was pur-chased by local banks, at 134%. Dated March 15, 1951. Due on Aug. 1, 1951. Principal and in-terest payable at such a place as may be agreed upon with the purchaser.

Tyrone Township Sch. Dist. No. 4 (P. O. Kent City), Mich. Bond Offering — Andrew H.

Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 26 for the purchase of \$80,000 building bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1968 inclusive. Principal and in-terest (M-S) payable at the Kent City State Bank, Kent City. Legality approved by Linsey, Shivel, Phelps & Vander Wal, of Grand Rapids.

Wakefield, Mich. Bond Offering—Monica Kanie-ski, City Clerk, will receive sealed bids until 8 p.m. (EST) on March for the purchase of \$115,000 29 water system, series A bonds. Dated March 1, 1951. Due on Aug. 1 from 1951 to 1961 inclusive. The bonds are callable. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brown County Ind. Sch. Dist. No. 64 (P. O. Springfield), Minnesota

Bond Sale-The \$250,000 general obligation bonds offered on March 20--v. 173, p. 1117--were awarded to Blyth & Co., of Chi-cago, and Harold E. Wood & Co., of St. Paul, jointly, at a price of 100.001, a net interest cost of about 2.20%, as follows:

\$70,000 2½s. Due on March 1 from 1954 to 1960 inclusive 40,000 2s. Due on March 1 from 1961 to 1964 inclusive. 20,000 2.10s. Due on March 1 in

120,000

1965 and 1966. 0,000 2.20s. Due on March 1 from 1967 to 1972 inclusive.

Hennepin County Ind. Sch. Dist. No. 27 (P. O. West Broadway, Station Minneapolis), Minn.

Station Minneapolis), Minn. Bond Offering—Colin Haagen-son, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 28 for the purchase of \$25,000 general obligation bonds. Dated April 1, 1951. Due on April 1.from 1954 to 1964 inclusive. The bonds maturing after April 1, 1960 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Kettle River, Minn.

Bond Offering — Mrs. C. C. Henry, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$50,-

000 April 1, 1951. Due on Oct. 1 from 1953 to 1971 inclusive. The bonds maturing after Ocf. 1, 1961 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

The Commercial and Financial Chronicle . . . Monday, March 26, 1951

(P. O. Mabel), Minn. Offering-W. T. Wiger Newburg (P. O. Mabel), Minn. Bond Offering—W. T. Wiger, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$25,000 funding bonds. Dated April 1, 1951. Due on Oct. 1 from 1953 to 1951. Due on Oct. 1 from 1555 to 1961 inclusive. Legality approved by Harold W. Moody, of St. Paul, and Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

& Macartney, of St. Paul. Norman County Ind. School Dist. No. 1 (P. O. Hendrum), Minn. Bond Offering—Peter A. Sten-nes, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 27 for the purchase of \$120,000 building bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1971 inclusive. The bonds maturing after March 1, 1966 are callable. Legality ap-proved by Dorsey, Colman, Barker, Scott & Barber, of Min-neapolis. neapolis.

Pennington County Ind. Sch. Dist. No. 18 (P. O. Thief River Falls), Minnesota Bond Offering—Lloyd N. Ben-nes, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 4 for the numbers on April 4 for the purchase of \$200,000 building bonds, Dated April 1, 1951. Due on April 1 from 1954 to 1964 inclusive. The bonds maturing after April 1, 1961 are callable. Legality approved by Faegre & Benson, of Minneapolis.

St. Paul, Minn. Certificate Sale -The \$47,000 certificates of indebtedness of-fered on March 20-v. 173, p. 1118 —were awarded to the American National Bank of St. Paul, as 1.10s, at a price of 100.10, a basis of about 0.95%.

Wolverton, Minn. Bond Sale—The \$50,000 general obligation bonds offered on March 15-v. 173, p. 1118-were awar to Kalman & Co., of St. Paul.

MISSISSIPPI

Starkville, Miss. Bond Sale-The issue of \$25,000 special improvement bonds was purchased by E. C. Thomas & Son, of Memphis, as 1³/₄s. Dated Feb. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis.

Starkville Separate Sch. Dist., Mississippi Bond Sale—The issue of \$14,000 improvement bonds was pur-chased by E. C. Thomas & Son, of Memphis, as 1³/₄s. Dated Feb. 1, 1951. Legality approved by Charles & Trauernicht, of St. O. Barnegat Light), N. J. Bond Offering—Ethel Jacobsen, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$314,000 school bonds. Dated Feb. 1, 1951. Due on Feb: 1 from 1952 to 1971 inclusive. Principal and interest (F-A) navable at the Beach Hayen Louis.

MONTANA

Roosevelt County School Dists. (P. O. Wolf Point), Mont. Bond Offering — E. A. Lund, Clerk of Board of Trustees, will

receive sealed bids until 8 p.m. (MST) on April 9 for the pur-chase of \$251,320 bonds, as follows:

\$109,120 school district No. 45 bonds. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

142,200 high school district A bonds. Amortization bonds will be the first choice and serial bonds will be second

choice of the School Board.

The bonds are dated Jan. 1, 1951. The bonds maturing after 10 years from the date of issue are callable. Interest J-D.

NEBRASKA

Sarpy County Sch. Dist. No. 1 (P. O. Bellevue), Neb. Bond Sale—The issue of \$30,000 school building and site acquisi-tion bonds was purchased by the

water works bonds. Dated Robert E. Schweser Co., of Omaha, il 1, 1951. Due on Oct. 1 from as 2½ s. Due in 1962, optional after 5 years.

NEW HAMPSHIRE

Belknap County (P. O. Laconia), New Hampshire

Note Sale-The issue of \$90,000 Note Sale—The issue of \$90,600 tax anticipation notes was pur-chased by W. E. Hutton & Co., of Boston, at 1.14%. Dated March 20, 1951. Due on Dec. 20, 1951.

Concord. N. H.

Note Sale-The issue of \$300 .chased by the National State Capital Bank, of Concord, at 0.94%

Dated March 19, 1951. Due on Nov. 16 and Nov. 23, 1951. Prin-cipal and interest payable at the Second National Bank, of Boston. Legality approved Storey, Thorndike, Palmer Dodge, of Boston. bv

Hillsborough Sch. Dist. N. H. Bond Offering-Samuel P. Hadley, District Treasurer, will re-ceive sealed bids in care of the Merchants National Bank of Boston, 28 State Street, Boston 6, un-til 11 a.m. (EST) on March 28 for the purchase of \$200,000 school bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1971 inclusive. Principal and interest payable at the Merchants National Bank of Boston Locality Bank of Boston. Legality approved by Storey, Thorndike, Palmer & by Storey, Thorne Dodge, of Boston.

Nashua, N. H.

Note Sale — Alfred O. Poulin, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$200,000 temporary loan notes. Dated March 27, 1951. Due on Dec. 3, 1951 Principal and interest navable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston. Storey, Thorndik Dodge, of Boston.

NEW JERSEY

Alexandria Township Sch. Dist. (P. O. R. F. D. Pittstown), N. J. Bond Sale-The \$104,000 school bonds offered on March 15-v Boland, Saffin & Co., of New York City, as 2.30s, at a price of 100.10, a basis of about 2.29%. Beachwood, N. J. Beachwood, N. J. Bond Sale—The \$45,000 general improvement bonds offered on March 16—v. 173, p. 1010—were awarded to Boland, Saffin & Co., of New York City, as 3s, at a price f 100.25 c. being of about 2.06%

of 100.36, a basis of about 2.96%.

Long Beach Island Sch. Dist. (P.

O. Barnegat Light), N. J.

(F-A) payable at the Beach Haven National Bank & Trust Co., Beach

Haven. Legality approved by Hawkins, Delafield & Wood, of

Mountainside Sch. Dist., N. J.

Bond Offering—Donald G. Max-well, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$380,-000 bonds, as follows:

\$30,000 school bonds. Dated Nov.

350,000 school bonds. Dated Dec. 1950. Due on Dec. 1 from 951 to 1969 inclusive. Inter-

Principal and interest payable at the National Bank of Westfield. egality approved by Reed, Hoyt Washburn, of New York City.

Pemberton, N. J.

1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Inter-est M-N.

New York City.

1, 1951

est J-D.

Co., of Pemberton, as 234s, at a price of 100.13, a basis of about 2.73%.

Raritan Township School Distric (P. O. R. F. D. Keyport), N. J. Bond Offering-Wayne B. Dar-

land, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$150,-April 4 for the purchase of \$150, 000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1970 inclusive. Principal and in-terest (F-A) payable at the Peoples National Bank of Key-port. Legality approved by Haw-kins, Delafield & Wood, of New Nock City. York City.

Seaside Park, N. J.

Bond Sale—The \$17,000 water-1951 bonds offered on March 16v. 173, p. 1010—were awarded to Boland, Saffin & Co., of New York City, as 2¾s, at a price of 100.21, a basis of about 2.70%.

Vineland, N. J.

Bond Sale—The \$2,500,000 mu-nicipal electric plant bonds of-fered on March 20—v. 173, p. 1010 —were awarded to a syndicate composed of the National State Bank, of Newark, C. J. Devine & Co., of New York City, First of Michigan Corporation, Mackey, Dunn & Co Andrews & Wells. Co., of New York City, First of Michigan Corporation, Mackey, Dunn & Co., Andrews & Wells, Inc., Rand & Co., all of New York City, J. W. Sparks & Co., of Phil-adelphia, and F. R. Cole & Co., of Newark, taking \$2,498,000 bonds as 1.70s, at a price of 100.10, a basis of about 1.69%.

NEW YORK

Babylon, West Babylon Fire Dist. (P. O. Babylon), N. Y.

Bond Sale — The \$30,000 fire truck-1951 bonds offered on March 22—v. 173, p. 1219—were awarded to R. D. White & Co., of New York City, as 2.20s, at a price of 100.30, a basis of about 2.14%.

Ballston and Clifton Park, Ballston Lake Fire Dist. No. 1 (P. O. Ballston Lake), N. Y.

Bond Sale-The \$14,000 buildv. 173, p. 1118—were awarded to the Ballston Spa, as 2.20s, at par.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. East Setauket), N. Y.

No. 2 (P. O. East Setauket), N. Y. Bond Sale—The \$630,000 con-struction bonds offered on March 20—v. 173, p. 1219—were awarded to Lehman Brothers, and R. W. Pressprich & Co., both of New York City, jointly, as 2s at a price of 100.55 a basis of about 1.94%.

Colonie Central School Dist. No. 1 (P. O. 1203 Central Ave., Albany), N. Y.

Albany), N. 1. Bond Offering — John Lucey, Acting District Clerk, will receive sealed bids until 1 p.m. (EST) on March 28 for the purchase of \$660,-000 school - 1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1970 inclusive. Prin-cipal and interest (M-S) payable at the National Commercial Bank & Trust Co., Albany. Legality ap-proved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dobbs Ferry, N. Y.

Bond Offering — Margaret K. Glennon, Village Clerk, will re-ceive sealed bids until 3 p.m. (EST) on April 2 for the purchase of \$57,000 building-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclu-March 1 from 1952 to 1971 inclu-sive. Principal and interest (M-S) payable at the Dobbs Ferry Bank, Dobbs Ferry. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greene County (P. O. Catskill), New York

Bond Sale-The \$278,000 budget-1951 bonds offered on March 22-v. 173, p. 1219-were awarded to the National Commercial Bank & Trust Co., of Albany, as 1.30s, at a price of 100.04, a basis of about 1.28%.

gitized for FRASER p://fraser.stlouisfed.org Hempstead, Bellmore Fire Dist. (P. O. Bellmore), N. Y.

(P. O. Bellmore), N. Y. Bond Offering—John Michalek, District Secretary, will receive sealed bids until 3 p.m. (EST) on March 28 for the purchase of \$36,-000 fire-1951 bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1959 inclusive. Principal and interest (A-O) payable at the First National Bank of Bellmore. Legality approved by Hawkins, Legality approved by Hawkins, Delafield & Wood, of New York City, or at such other place as may be agreed upon with the purchaser.

Hempstead, Lakeview Fire Dist. (P. O. Lakeview, West Hemp-stead), N. Y.

Bond Sale—The issue of \$18,-000 fire fighting equipment—1951 bonds was purchased by Tilney & Co., of New York City, as 2.10s, at a price of 100.17, a basis of about 2.06%.

Dated April 1, 1951. Due April 1 from 1952 to 1960 inclu-sive. Principal and interest (A-O) payable at the Franklin National Bank, South Shore Branch, Rock-ville Centre. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 9 (P. O. Freeport), N. Y

Bond Offering-Mrs. Alma Boy-den, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 27 for the purchase of \$1,500,000 building — 1951 bonds. Dated March 1, 1951. Due on \$1,500,000 building — 1951 bonds Dated March 1, 1951. Due on March 1 from 1952 to 1980 inclu-March 1 from 1952 to 1980 inclu-sive. Principal and interest (M-S) payable at the Meadow Brook National Bank, of Freeport, with New York exchange, or at the Chase National Bank, New York City. Legality approved by Van-dewater, Sykes, Heckler & Gal-loway, of New York City.

Islip and Smithtown Union Free Sch. Dist. No. 6 (P. O. Haup-pauge), N. Y.

Bond Offering—Arthur T. Sand-ford, District Clerk, will receive sealed bids until 1 p.m. (EST) on sealed bids until 1 p.m. (EST) on March 29 for the purchase of \$575,000 building — 1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1980 inclu-sive. Principal and interest (M-S) payable at the Central Islip Na-tional Bank, Central Islip. Legal-ity approved by Wood, King & Dawson, of New York City.

Mamaroneck, N. Y.

Note Offering-F. H. Bull, Jr Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (EST) on March 26 for the pur-chase of \$300,000 tax anticipation notes. Dated March 30, 1951. Due on July 16, 1951. Legality ap-proved by Reed, Hoyt & Wash-burn, of New York City.

Ontario, West Ontario Water Dist., Extension No. 1 (P. O. 15 Main St. E., Ontario Center), N. Y.

Bond Offering-R. Wilbur Pal-mer, Town Supervisor, will receive ealed bids until 2 p.m. (EST) on sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$29,-800 water-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1966 inclusive. Principal and interest (J-J) payable at the State Bank of Ontario, Ontario. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Salina and Clay Cent. Sch. Dist. No. 1 (P. O. Liverpool), N. Y.

Bond Sale—The \$587,000 school bonds. offered on March 21—v. 173, p. 1219—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.10s, at a price of 100.53, a basis of about 2.05%. Tonawanda (P. O. Kenmore 17)

New York Bond Sale-The \$1,102,250 bonds offered on March 22-v. 173, p. 1219-were awarded to a syndicate composed of the National City Bank, of New York City,

Manufacturers and Traders Trust Co., of Buffalo, and R. W. Press-prich & Co., of New York City, as 1.80s, at a price of 100.21, a basis of about 1.77%.

Wayne County (P. O. Lyons), New York

Bond Sale-The \$103,000 budget -1951 bonds offered on March 16—v. 173, p. 1118—were awarded to the National Commercial Bank and Trust Co., of Albany, as 1.20s, at a price of 100.02, a basis of about 1.19%.

Yates, Ridgeway, Carlton and Gaines Cent. Sch. Dist. No. 1 (P. O. Lyndonville), N. Y.

Bond Sale—The \$561,000 build-ing-1951 bonds offered on March 22—v. 173, p. 1219—were awarded 22—v. 173, p. 1219—were awarded to a syndicate composed of the Marine Trust Co., Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.66, a basis of about 2.14%.

NORTH CAROLINA

Edgecombe County (P. O. Tar-boro), N. C.

Bond Offering—W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ral-eigh, until 11 a.m. (EST) on April eigh, until 11 a.m. (EST) on April 3 for the purchase of \$625,000 school building, series A bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1976 inclusive. Principal and interest (A-O) pay-able in New York City. Legality approved by Reed, Hoyt & Wash-burn, of New York City.

Robeson County (P. O. Lumber-ton), N. C.

Bond Offering—W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ral-eigh, until 11 a.m. (EST) on April 3 for the purchase of \$1,000,000 school building, series C bonds. Dated Oct. 1, 1949. Due on April 1 from 1953 to 1979 inclusive. Principal and interest (A-O) pay-able in New York City. Legality approved by Mitchell & Pershing of New York City.

OHIO

Andover, Ohio

Bond Offering—H. A. Watson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$10,000 water works improvement bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Andover Bank, Andover.

Arcadia Local Sch. Dist., Ohio Arcadia Local Sch. Dist., Ohio Bond Offering — Dorotha L. Mengert, Clerk of Board of Edu-cation, will receive sealed bids until 7 p.m. (EST) on March 28 for the purchase of \$240,000 build-ing bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Ohio Bank & Savings Co., Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Barberton, Ohio

Bond Offering — Raymond S. Flickinger, City Auditor, will re-ceive sealed bids until noon (EST) on April 2 for the purchase of \$146,000 sanitary sewer bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, Barberton. Legality ap-proved by Squire, Sanders & Dempsey, of Cleveland.

Cleveland, Ohio

Bond Offering-F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$12,-900,000 bonds, as follows:

\$1,300,000 City's portion paving third series-B bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

150,000 park, sixth series bonds. Due on Nov. 1 from 1952 to 1963 inclusive.

- 250,000 park, first series-D bonds. Due on Nov. 1 from 1952 to 1963 inclusive.
- 150,000 Lakefront development, first series-D bonds. Due on Nov. 1 from 1952 to 1969 inclusive.
- 100,000 recreation, sixth series bonds. Due on Nov. 1 from 1952 to 1971 inclusive.
- 400,000 recreation, first series-B bonds. Due on Nov. 1 from 1952 to 1971 inclusive.
- 1,600,000 Freeway improvement, first series-D bonds. Due on Nov. 1 from 1952 to 1971 inclusive.
- 1,000,000 Municipal Airport Terminal improvement, first se-ries-D bonds. Due on Nov. 1 from 1952 to 1971 inclusive
- 900,000 City Hospital and Health Center, second series-B bonds. Due on Nov. 1 from 1952 to 1973 inclusive.
- 250,000 police and fire station, fourth series bonds. Due on Nov. 1 from 1952 to 1973 in-clusive.
- 150,000 incinerator, third series bonds. Due on Nov. 1 from 1952 to 1973 inclusive:
- 1,450,000 general sewer, third se-ries-B bonds. Due on Nov. 1 from 1952 to 1973 inclusive.
- 1,350,000 general sewer, first se-ries-C bonds. Due on Nov. 1 from 1952 to 1973 inclusive.
- 500,000 Bridge, third series-B bonds. Due on Nov. 1 from 1952 to 1973 inclusive. 2,500,000 sewage disposal, third series bonds. Due on Nov. 1 from 1952 to 1973 inclusive. 300,000 mublic service machine
- 0,000 public service machine and equipment bonds. Due on Nov. 1 from 1952 to 1956 in-300,000 clusive
- clusive.
 400,000 police and fire equipment bonds. Due on Nov. 1 from 1952 to 1959 inclusive.
 150,000 City Hall improvement bonds. Due on Nov. 1 from 1952 to 1966 inclusive.
- The bonds are dated May 1, 1951. Principal and interest (M-N) payable at the Irving Trust Co., New York City. Legality approved by Squire, Sanders & Dempsey, of

Cleveland.

Cuyahoga Falls, Ohio Bond Offering—John C. Sul-livan, City Auditor, will receive sealed bids until noon (EST) on April 2 for the purchase of \$255,general improvement bonds 000 as follows:

- \$105,000 sewer system bonds. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds maturing on June 1, 1956 and there-after are callable.
 105,000 water works system bonds. Due on Dec. 1 from 1055 to 1066 inclusion
- bonds. Due on Dec. 1 from 1952 to 1966 inclusive. 315,000 electric light and power system bonds. Due semi-an-nually on June and Dec. 1 from 1952 to 1966 inclusive.
- The bonds are dated April 1, 1951. Interest J-D.

Cuyahoga Falls. Ohio Bond Sale—The \$37,700 street improvement bonds offered on March 19—v. 173, p. 1118—were awarded to Fox, Reusch & Co., of Cincinnati, as $1\frac{3}{4}$ s, at a price of 100.36, a basis of about 1.64%.

Franklin Township (P. O. Mans-field), Ohio Bond Sale — The \$15,000 fire fighting equipment bonds offered on Feb. 17—v. 173, p. 707—were awarded to Fox, Reusch & Co., of Cincinnati, as 13/4s, at a price of 100.40, a basis of about 1.68%

Fremont City Sch. Dist., Ohio Bond Sale — The \$1,850,000 building unlimited tax bonds of-fered on March 20—v. 173, p. 1118 provement bonds. Dated April 1, — were awarded to a syndicate composed of the Northern Trust Co., Harris Trust & Savings Bank, Paine, Webber, Jackson & Curtis, all of Chicago, Prescott. Hawley, Shepard & Co., Field, Richards & building unlimited tax bonds of-fered on March 20—v. 173, p. 1118 — were awarded to a syndicate

Co., Ball, Burge & Kraus, ail of Cleveland, and Sweney Cart-wright & Co., of Columbus, as 2s, at a price of 101.59, a basis of about 1.85%.

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Goshen Township (P. O. Goshen), Ohio

Ohio Bond Offering—Paul T. Steele, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on March 30 for the purchase of \$10,000 fire pro-tection bonds. Dated Feb. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Loveland. National Bank, Loveland. Legality approved by Peck, Shaffer & Wil-liams, of Cincinnati.

Jackson Township Local Sch. Dist., (P. O. R. D. 9, North Canton), O. Bond Sale—The \$350,000 con-Bond Sale—The \$350,000 con-struction and equipment bonds of-fered on March 13—v. 173, p. 1011 —were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Hayden, Miller & Co., and Ball, Burge & Kraus, all of Cleveland, as 2½s, at a price of 101.44, a basis of about 2.34%.

101.44, a basis of about 2.34%.
Jefferson Township (P. O. Westboro), Ohio
Bond Offering—Delbert Taylor, Clerk of Board of Township
Trustees, will receive sealed bids until noon (EST) on March 28 for the purchase of \$16,000 fire protection bonds. Dated Feb. 15, 1951.
Due on Dec. 15 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the First National Bank, Blanchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.
Lucas County (P. O. Toledo). O.

Lucas County (P. O. Toledo), O. Bond Offering — Adelaide E. Schmitt, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of \$53,120 special assessment bonds, as follows; \$8,540 water supply line No. 310

bonds. Due on Sept. 3 from
1952 to 1956 inclusive.
5,660 water supply line No. 319 bonds. Due on Sept. 3 from 1952 to 1955 inclusive.

1,670 water supply line No. 361 bonds. Due on Sept. 3 in 1952

- and 1953. 27,170 water supply line No. 335 bonds. Due on Sept. 3 from 1952 to 1958 inclusive.
- 4,480 water supply line No. 350 bonds, Due on Sept. 3 from 1952 to 1955 inclusive.
- 5,600 water supply line No. 352 bonds. Due on Sept. 3 from 1952 to 1955 inclusive.

The bonds are dated April 3, 1951. Principal and interest (M-S) payable at the County Treasurer's office.

Maple Heights City Sch. Dist. (P. O. Bedford), Ohio Bond Sale-The \$520,000 build-

ing bonds offered on March 20-v. 173, p. 1011-were awarded to a syndicate composed of Season-good & Mayer, W. E. Hutton &

good & Mayer, W. E. Hutton & Co., and Pohl & Co., all of Cin-cinnati, as 2³/₄s, at a price of 100.82, a basis of about 2.66%.

Mt. 7:on Local Sch. Dist. (P. O. R. R. No. 4, Bucyrus), Ohio Bond Offering—Lucille Stetzer, Clerk of Board of Education, will receive sealed bids until 4 p.m. (EST) on March 30 for the pur-

chase of \$265,000 construction and

equipment bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and

to 1971 inclusive. Principal and interest (A-O) payable at the Bucyrus City Bank, Bucyrus. Le-gality approved by Squire, San-ders & Dempsey, of Cleveland.

Norwood, Ohio Bond Offering—G. E. Lyle, City Auditor, will receive sealed bids until noon (EST) on April 3 for the purchase of \$500,000 street im-

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pal and at the

Roscoe, Ohio Bond Offering — C. R. Crown, Village Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of \$8,000 fire equipment bonds, Dated April 1, 1951. Due on Nov. 1 from 1952 to 059 inclusive Principal and in-1959 inclusive. Principal and interest (M-N) payable at the First National Bank, Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Silvercreek Township (P. O.

Jamestown), Ohio Bond Sale — The \$12,000 fire protection bonds offered on March 15—v. 173, p. 1119—were awarded to the Farmers & Traders Bank, of Jamestown, as 2s, at a price of 100.66, a basis of about 1.89%: Westfield Local Sch. Dist. (P. O.

Westfield Local Sch. Dist. (P. O. Bartlett), Ohio Bond Sale—The \$15,000 build-ing bonds offered on Feb. 19—v. 173, p. 708 — were awarded to Hayden, Miller & Co., of Cleve-land, as 2s, at a price of 100.04, a basis of about 1.93%.

OREGON

Dallas City, Ore. Bond Offering—A. C. Grindle, City Clerk, will receive sealed bids until 5 p.m. (PST) on April 2 for the purchase of \$22,249.68 improvement bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive Interest M.S. to 1961 inclusive. Interest M-S.

Douglas County, Winston-Dillard Water Dist. (P. O. Winston), Ore. Bond Sale—The \$22,000 water bonds offered on March 15—v. 173, p. 1119—were awarded to Fordyce & Co., of Portland, as 316s 31/25.

Empire, Ore.

Bond Offering — Ada Holden, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 3 for the purchase of \$32,000 City Hall bonds. Dated March 1, 1951. Due on March 1 from 1956 to 1963 inclusive. The bonds are callable. Principal and interest (M-S) pay-able at the City Treasurer's office.

Hillsboro, Ore.

Bond Offering—E. M. Bowman, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 3 for the purchase of \$90,000 municipal swimming pool bends. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. The bonds meturing in 1062 to 1071 bonds maturing in 1963 to 1971 are callable.

Jackson County Sch. Dist. No. 89 (P. O. Shady Cove), Ore.

Bond Sale—The \$15,000 school bonds offered on March 14 - v. 173, p. 1011—were awarded to the First National Bank, of Portland.

Jefferson County Sch. Dist. No. 9-C (P. O. Madras), Ore.

Bond Sale—The \$190,000 gen-eral obligation bonds offered on March 16—v. 173, p. 1119—vere awarded to the United States Na-tional Bank, of Portland, as 3s, 21/4s and 21/2s.

Oregon (State of)

Bond Sale—The \$4,000,000 Vet-erans Welfare bonds offered on March 20—v. 173, p. 1011—were awarded to a syndicate composed of the First National Bank, of Portland, Bank of America Na-tional Trust & Savings Associa-tion, of San Francisco, Philadel-phia National Bank, of Philadel-phia, Pacific N ational Bank, Seattle. Blewer, Heitner & Glynn. Seattle, Blewer, Heitner & Glynn, of St. Louis, Continental National Bank & Trust Co., of Salt Lake City, Atkinson-Jones & Co., and the Chas. N. Tripp Co., both of Portland, at a price of 98.87, a net interest cost of about 1.54%, as $1\frac{1}{2}$ s and $1\frac{1}{4}$ s.

Pilot Rock, Ore.

Bond Offering—C. G. Bracher own Recorder, will received Bond Onering—C. G. Diacner, Town Recorder, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$70,-000 water bonds. Dated May 1, 1951. Due on May 1 from 1952 to 2021 inclusion Bringing and in-1971 inclusive. Principal and in-terest (M-N) payable at the Town Treasurer's office. Legality ap- York City.

igitized for FRASER

proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tualatin, Ore. Bond Offering — Kenneth G. Reade, City Recorder, will re-ceive sealed bids until 8 p.m. (PST) on April 5 for the purchase of \$20,000 water general obliga-tion bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive.

PENNSYLVANIA

Montgomery Township Sch. Dist. (P. O. R. D., North Wales), Pa. Bond Offering — C. Howard Knapp, District Secretary, will re-ceive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$60,000 general obligation bonds.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa. Bond Offering—The State High-way and Bridge Authority will receive sealed bids until noon (EST) on April 11 for the pur-chase of \$25,000,000 series of 1951 bighway, and bridge building highway and bridge building bonds.

Reading, Pa.

Reading, Pa. Bond Sale—The \$500,000 sewer bonds offered on March 21—v. 173, p. 1119—were awarded to Goldman, Sachs & Co., of New York City, and DeHaven & Town-send, Crouter & Bodine, of Phil-adelphia, jointly, as 1%s, at a price of 100.18, a basis of about 1.60%.

Shaler Township Sch. Dist. (P. O. Glenshaw), Pa.

Glenshaw), Pa. Bond Sale — The \$1,300,000 school bonds offered on March 19 -v. 173, p. 1012—were awarded to a syndicate composed of Blyth & Co., C. J. Devine & Co., both of New York City, and Thomas & Co., of Pittsburgh, as 2s, at a price of 101.15, a basis of about 1.90%. price o 1.90%.

South Lebanon Township Sch. Dist (P. O. R. D. 1, Lebanon), Pa.

Bond Offering — Howard E. Weaber, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$160,-000 improvement heards Deted 000 improvement bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1971 inclusive. Le-gality approved by Townsend, Elliott & Munson, of Philadelphia.

Springfield Township Sch. Dist. (P. O. Springfield), Pa.

(P. O. Springfield), Pa. Bond Offering—Harriet S. Mar-shall, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$100,-000 improvement bonds. Dated April 15, 1951. Due on April 15 from 1952 to 1961 inclusive. Le-gality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA

Lancaster County (P. O. Lancaster), S. C.

Lancaster), S. C. Bond Sale—The \$350,000 school and road of 1951 bonds offered on March 19—v. 173, p. 1119— were awarded to F. W. Craigie & Co., of Richmond, and Hamil-ton & Co., of Chester, jointly, at a price of 100.13, a net interest cost of about 1.94%, as follows:

\$120,000 134s. Due on April 1 from 1952 to 1962 inclusive. 230,000 2s. Due on April 1 from

1963 to 1971 inclusive.

1963 to 1971 inclusive. Spartanburg County Sch. Dist. No. 7 (P. O. Box 970, Spartanburg), South Carolina Bond Offering—Eugene C. Best, Secretary of Board of Trustees, will receive sealed bids until noon (EST) on April 12 for the pur-chase of \$330,000 school building bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1961 in-clusive. Principal and interest (A-O) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

SOUTH DAKOTA

South Sioux Falls Ind. Sch. Dist., South Dakota Bond Sale—The \$72,000 build-ing bonds offered on March 19 —v. 173, p. 1119—were awarded to the Northwest Security Na-tional Bank, of Sioux Falls, as 1³/₄s, at a price of 100.07, a basis of about 1.73%.

TENNESSEE

Murfreesboro, Tenn.

Murfreesboro, Tenn. Bond Sale—The \$440,000 school bonds offered on March 15—v. 173, p. 1012—were awarded to the Equitable Securities Corp., and Webster & Gibson, of Nashville, jointly, as 2¼s, at a price of 100.-11, a basis of about 2.24%.

TEXAS

Alvin Ind. Sch. Dist., Texas Bond Offering - The Secretary of Board of Education will re-ceive sealed bids until April 2 for the purchase of \$1,000,000 building bonds. Dated April 10, 1951.

Bowie County, Liberty Com. Sch. Dist. No. 12 (P. O. Boston), Texas

Bond Offering — Ben Fort, County Superintendent of Schools, County Superintendent of Schools, will receive sealed bids until 3 p.m. (CST) on April 3 for the purchase of \$90,000 school house bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1974 inclu-sive. Principal and interest (M-N) payable at a place desig-nated by the purchaser.

Ector County, County Ind. Schoo Dist. (P. O. Odessa), Texas

Dist: (P. O. Odessa), Texas Bond Offering—Chas. L. Wal-ker, Business Manager, will re-ceive sealed bids until 1 p.m. (CST) on March 27 for the pur-chase of \$498,000 school house bonds. Dated May 1, 1951, Due on May 1 from 1952 to 1966 inclu-sive. The bonds maturing on May 1, 1961 and thereafter are callable sive. The bonds maturing on May 1, 1961 and thereafter are callable Principal and interest payable at the Mercantile National Bank, Dallas Legality approved by Mc-Call, Parkhurst & Crowe, of Dallas

Texas City, Texas

Texas City, Texas Bond Offering — Kenneth T. Nunn, City Secretary, will receive sealed bids until 6:30 p.m. (CST) on March 28 for the purchase of \$125,000 traffic control bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1965 inclu-sive. The bonds maturing on or after 5 years from their date are callable. Principal and interest (M-S) payable at the Texas City callable. Principal and interest (M-S) payable at the Texas City National Bank, Texas City. Le-gality approved by Vinson, Elkins & Weems, of Houston.

VERMONT

VERMONT Hartford Town Sch. Dist. (P. O. Inter-State Trust Co. Building, 28 South Main Street, White River Junction), Vt. Bond Sale—The \$900,000 school house construction and improve-ment bonds offered on March 21— v. 173, p. 1220—were awarded to a syndicate composed of F. S. Moseley & Co., of Boston, Harri-man Ripley & Co., Inc., Kidder Peabody & Co., of New York City, and Robert Hawkins & Co., of Boston, as 2s, at a price of 100.34, a basis of about 1.96%.

VIRGINIA

Vinton, Va.

Bond Sale—The \$250,000 sewage disposal bonds offered on March 21—v. 173, p. 1220—were awarded to the Brooke-Willis, Inc., of Richmond, and Wyllie & Thorn-hill, of Charlottesville, jointly, at a price of 100.11, a net interest cost of about 2.18%, as follows:

\$220,000 2¹/₄s. Due on April 1 from 1952 to 1974 inclusive.
 30,000 2s. Due on April 1 in 1975

for the purchase of \$1,080,000 bonds, as follows: \$600,000 Gladeville School District

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bonds. 480,000 Robertson School District bonds.

WASHINGTON

Pierce County School Dist. No. 403 (P. O. Tacoma), Wash, Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on April 6 for the purchase of \$144,-000 school improvement bonds. Dated May 1, 1951.

Snohomish County, Sultan Union High School Dist. No. 112 (P. O. Everett), Wash. Bond Offering Verne Sievers,

County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on March 28 for the purchase of \$69,000 general obligation bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1967 inclusive. The bonds are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legal-ity approved by Weter, Roberts & Shefelman, of Seattle.

Stevens County, Northport Union High Sch. Dist. No. 93 (P. O. Colville), Wash. Bond Sale—The \$45,000 school bonds offered on March 16—v. 173, p. 708—were awarded to the State, as 21/2s.

WEST VIRGINIA

Parkersburg, W. Va. Bond Sale—The \$255,000 134% public improvement, series 11 bonds offered on March 20—v. 173, p. 1012 — were awarded to Hayden, Miller & Co., of Cleve-land, at a price of 101.14, a basis of about 1.28%.

West Virginia (State of) Bond Sale—The \$7,500,000 road, series C bonds offered on March 21-v. 173, p. 1120-were awarded series C bonds offered on March 21-v. 173, p. 1120-were awarded to a syndicate composed of the Chase National Bank, of New York City, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Blyth & Co., Kid-der, Peabody & Co., both of New York City, Braun, Bosworth & Co., Inc., Trust Co. of Georgia, of Atlanta, Chas. E. Weigold & Co., W. H. Morton & Co., both of New York City, and the Charleston Na-tional Bank, of Charleston, at a price of 100.03, a net interest cost of about 1.40%, as follows: \$2,000,000 1½s. Due on April 1 chased by the Canadian Bank of Commerce, and Bell, Gouinlook & Co., both of Toronto, jointly, as $3\frac{1}{5}$ s, at a price of 93.50, a basis of about 4.50%. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive.

\$2,000,000 1¹/₂s. Due on April 1 from 1952 to 1955 inclusive.
3,000,000 1¹/₄s. Due on April 1 from 1956 to 1961 inclusive.
2,500,000 1¹/₂s. Due on April 1 from 1962 to 1966 inclusive.

WISCONSIN

De Pere, Wis. Bond Sale—The \$80,000 bonds ffered on March 15 — v. 173, p. 120—were awarded to Gillespie 1120-& Wauters, of Green Bay, at price of 101.40, as follows:

\$57,000 municipal public building-1951 bonds. 15,000 street improvement-1951

bonds. 8,000 fire protection bonds.

Hull, Que. Bond Sale—The issue of \$762,-000 various improvement bonds was purchased by a syndicate composed of the Dominion Se-curities Corp., A. E. Ames & Co., both of Toronto, L. G. Beaubien & Co., Nesbitt, Thomson & Co., Rene T. Leclerc, Inc., and the Banque Provinciale du Canada, all of Montreal, at a price of 92.15, a net interest cost of about 4.20%, as follows: \$87,000 3s. Due on Nov 1 from **De Pere Sch. Dist. No. 1, Wis. Bond Offering** — I. A. Smits, City Clerk, will receive sealed bids until 4 p.m. (CST) on March 30 for the purchase of \$200,000 high school building and equip-ment bonds. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the City Treas-(J-J) payable at the City Treas-urer's office. Legality approved by Chapman & Cutler, of Chicago.

C A N A D A MANITOBA

Winnipeg, Man.

Bond Sale-The issue of \$2,000,-30,000 28. Due on April 1 in 1975
and 1976.
Wise County School Districts (P. O. Wise), Va.
Bond Offering — The County Superintendent of Schools will re-ceive sealed bids until April 10
Bond Sale—The issue of \$2,000,-000 improvement bonds was pur-chased by Bell, Gouinlock & Co., both of Toronto, jointly, as 3¼s, at a price of 100.08, a basis of about 3.24%. Due on Jan. 1 from 1952 to 1961 inclusive. Bank of Nova Scotia, and the Bankers Bond Corp., all of Toronto, as 31/4s, 31/2s and 33/4s, at a price of 98.58. Due on April 1 from 1952 to 1980 inclusive.

NOVA SCOTIA

Colchester County, N. S. Bond Sale-The issue of \$133,-000 improvement bonds was purchased by the Acadia Trust Corp., of Acadia, as 3s and 3¼s. Due on March 1 from 1952 to 1966 incl.

ONTARIO

Amherstberg, Ont. **Bond Sale**—The issue of \$139,-360 improvement bonds was pur-chased by Goulding, Rose & Co., and Harrison & Co., both of Toronto, jointly, as 3¼s and 3½s. Due on March 15 from 1952 to 1971 inclusive.

Amherstberg High Sch. Dist., Ont. Bond Sale—The issue of \$120, 000 school bonds was purchased by Goulding, Rose & Co., and Harrison & Co., both of Toronto, jointly, as 3³/₄s. Due on March 15 from 1952 to 1971 inclusive.

Napanee, Ont.

Bond Sale-The issue of \$33,088 bond Sale—The issue of \$33,088 improvement bonds was pur-chased by the Deacon Findley Coyne, Ltd., of Toronto, as 3¼s, at a price of 98.37. Due from 1952 to 1966 inclusive.

Orillia, Ont.

Bond Sale-The issue of \$391.-000 improvement bonds was pur-chased by Bell Gouinlock & Co., chased by and the and the Dominion Securities Corp., both of Toronto, jointly, at a price of 99.18, as 3½ s and 2%s. Due on April 1 from 1952 to 1971 inclusive.

York Township, Ont. Bond Sale-The issue of \$750,-

Bond Sale—The issue of \$750,-000 improvement bonds was pur-chased by a syndicate composed of the Bankers Bond Corp., Deacon Findley Coyne, Ltd., and Harrison & Co., all of Toronto, as $3\frac{1}{2}$ s, at a price of 99.43, a basis of about 3.56%. Due on April 1 from 1952 to 1971 inclusive.

OUEBEC

Asbestos, Que.

Bond Sale—The issue of \$144,-000 improvement bonds was pur-chased by the Canadian Bank of

Brownsburg Protestant School

Commission, Que. Bond Sale-The issue of \$180,-

bond Sale—The issue of \$180,-000 school bonds was purchased by J. F. Simard & Co., of Ottawa, as $3\frac{1}{2}$ s, at a price of 97.05, a basis of about 4.01%. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive.

Hull, Que.

\$87,000 3s. Due on Nov. 1 from 1951 to 1955 inclusive.

575,000 31/28. Due on Nov. 1 from 1956 to 1965 inclusive. 100,000 3s. Due on Nov. 1, 1965.

The bonds are dated Nov. 1,

Debenture Sale - The issue of

\$457,000 improvement debentures

was purchased by a syndicate

composed of J. L. Graham & Co.,

Canadian Bank of Commerce,

SASKATCHEWAN Saskatoon, Sask.

1950.