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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—February Sales Increased 4.7%
Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$1,263,727 \$1,206,900 \$2,402,121 \$2,261,536
—V. 173, p. 377.

Aerco Corp., Englewood, N. J.—Files With SEC—
The corporation on March 13 filed a letter of notification with the SEC covering 272 shares of 5% cumulative participating nonconvertible preferred stock (par \$100) and 272 shares of class A common stock (no par) to be offered in units of one share of preferred and class A stock at \$101 per unit, without underwriting. The proceeds are to be used for working capital.

Algonquin Gas Transmission Co.—Expansion, Etc.—
See United Gas Pipe Line Co. below.—V. 173, p. 1057.

Allied Laboratories, Inc.—Stock Offered—Goldman, Sachs & Co. and associates on March 14 offered 50,000 shares of common stock (no par) at \$37.75 per share.

PROCEEDS—The proceeds will be added to general funds of the company for additional working capital and for the expansion and establishment of manufacturing and research facilities.

BUSINESS—The corporation manufactures and sells broad lines of biological and pharmaceutical products used in the prevention and treatment of disease.

The company's four plants, all but one of which are owned in fee, are located in Indianapolis and Zionsville, Ind.; Sioux City, Iowa (located on leased land, the lease expiring in September, 1957); and Sioux Falls, S. D. The company owns two farms, one of 400 acres located in Iowa and the other of 160 acres located in South Dakota, for the maintenance of more than 40,000 of the total number of hogs required annually under present operations for the production of anti-hog cholera serum and virus. The company also owns a farm of 160 acres near Zionsville devoted mainly to research, and, to a minor extent, to the production of certain biological items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Long-term debt Authorized Outstanding
\$1,685,000 \$1,685,000
Common stock (without par value) 364,445 shs. 311,290 shs.

*Consisting of a \$320,000, 2½% note, \$80,000 due each Jan. 1, 1952 to 1955; and a \$1,365,000 3½% promissory note \$45,000 due each June 1, 1951 to 1955, \$150,000 due each June 1, 1956 to 1961, and a final payment of \$240,000 due on June 1, 1962.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase the number of shares of common stocks set opposite its name:

Underwriter	Shares	Underwriter	Shares
Goldman, Sachs & Co.	10,000	Carl M. Loeb,	
Robert W. Baird & Co., Inc.	1,500	Rhoades & Co.	5,000
A. G. Becker & Co. Inc.	3,000	Merrill Lynch, Pierce,	
Blyth & Co., Inc.	5,000	Fenner & Beane	5,000
Burnham and Co.	1,000	H. O. Peet & Co.	1,500
Clayton Securities Corp.	1,000	Piper, Jaffray & Hopwood	3,000
Hemphill, Noyes, Graham,		Shuman, Agnew & Co.	1,500
Parsons & Co.	3,000	Stein Bros. & Boyce	1,500
Lehman Brothers	5,000	Stern Brothers & Co.	1,500
		Stroud & Co., Inc.	1,500

—V. 173, p. 857.

Allied Petroleum Corp., Los Angeles, Calif.—Files—
The corporation on March 5 filed a letter of notification with the SEC covering 51,236 shares of common stock, to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill a core hole on leased property.—V. 172, p. 1529.

American Tobacco Co.—Partial Redemption—
This company has called for redemption on April 15, 1951, for account of the sinking fund, \$213,000 of 25-year 3% debentures due Oct. 15, 1969, at 103% and accrued interest, and \$335,000 of 20-year 3% debentures due April 15, 1962, at 101½% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 173, p. 378.

Ampal-American Palestine Trading Corp.—Debentures Offered—The company in February publicly offered \$5,000,000 of 4% 15-year sinking fund debentures, series A, dated Jan. 1, 1951 and due Jan. 1, 1966 at par, without underwriting.

The debentures are callable all or in part at any time at par and accrued interest.
The proceeds are to be used for the development of enterprises in Israel.—V. 173, p. 1057.

Anchorage (Alaska) Mortgage & Loan Co.—Files—
The company on March 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to invest in notes and mortgages on real estate investments.

Angerman Co., Inc.—Sales Up 17%—
Month of February— 1951 1950
Sales \$486,807 \$415,991
—V. 173, p. 657.

Armco Steel Corp.—Subscriptions, Etc.—A total of 766,517 shares of common stock of Armco Steel Corporation was subscribed for by warrant holders under the offering to common stockholders which expired on March 14. This represented 93.5% of the aggregate of 819,737 shares to which stockholders were entitled to subscribe under the terms of the offering. The balance

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of 53,220 shares was acquired and sold by the underwriting group headed jointly by Smith, Barney & Co. and W. E. Hutton & Co.—(See offering in V. 173, p. 961).

CONSOLIDATED RESULTS FOR CALENDAR YEARS			
Year Ended Dec. 31—	1950	1949	
Net sales and other revenues.....	444,298,724	349,049,521	
Total cost and expenses.....	397,298,219	318,131,319	
Net income.....	47,000,505	30,918,202	
Preferred dividends paid.....	880,609	899,787	
Common dividends paid.....	15,701,546	9,767,996	
Earnings per common share.....	\$11.76	\$7.68	

Charles R. Hook, Chairman, announced on March 2: At the close of 1950, net working capital amounted to \$109,202,059 compared with \$107,211,797 in 1949. Total assets were \$383,040,519 in 1950 compared with \$314,745,021 in 1949. Cash and equivalent at year-end totaled \$67,163,095 while long-term debt, including the current portion, declined to \$64,290,000.
Book value of the common stock was \$53.08 on Dec. 31, 1950, compared with \$45.46 the previous year.—V. 173, p. 961.

Atlantic Gulf Gas Co., Shreveport, La.—Hearings—
The Federal Power Commission on March 1 reopened the proceeding on the application of this company, which is seeking authority to construct natural gas facilities to serve areas of Georgia, Florida, South Carolina and Alabama, and has scheduled further hearings to commence May 14.

The Commission said that Atlantic Gulf "must introduce evidence of firm commitments for sufficient sales of its pipeline capacity to show convincingly that it is able to finance and construct the proposed facilities and that the project will be economically feasible."

The company is proposing to build approximately 1,731 miles of pipeline extending from southeastern Louisiana through Mississippi, Alabama, Georgia, South Carolina and northern Florida. The most recent estimate of the total over-all cost of the facilities is \$98,700,000. The company proposes to serve 58 communities in Alabama, Georgia, South Carolina and Florida, and 22 direct industrial customers. Total annual 5th-year sales are estimated at 95,254,843,000 cubic feet.

The company has admitted that it has no contracts or firm commitments for any of its prospective customers for the sale of any of the proposed volumes of gas.

In a concurrent order, the Commission dismissed the application of Southern Natural Gas Co., which had proposed to serve substantially the same area as Atlantic Gulf. Southern Natural's application was filed in March, 1947, and was consolidated for hearing with Atlantic's application. However, during the hearings, Southern Natural maintained the position that it was not prepared to go forward with its showing but desired to remain in the proceedings.—V. 170, p. 878.

Bachmann Uxbridge Worsted Corp.—Stock Offering Oversubscribed—The offering on March 13 of 300,000 shares of common stock (par \$1) made by a group of investment banking firms headed by Kidder, Peabody & Co. and Bear, Stearns & Co., at \$13.75 per share, has been oversubscribed. These shares are a portion of the holdings of certain stockholders to whom proceeds from the sale will accrue.

BUSINESS—The present company, which resulted from the merger of L. Bachmann & Co., Inc. and Uxbridge Worsted Co., Inc., effective Dec. 31, 1947, is an integrated organization for the manufacture and sale of woolen, worsted and blended fabrics. Principal customers of the company are manufacturers of popular-priced wearing apparel and automobiles. An important part of the company's current business is the manufacture of uniform fabrics for the U. S. Government. Since Jan. 1, 1951, the company has been awarded over \$13,000,000 in government contracts.

Bachmann is one of the largest users in its industry of nylon for blending with wool and is currently featuring such blended fabrics under the trademark "Concertones."

The company and its subsidiaries operate 13 plants which are located in Massachusetts, Rhode Island, Connecticut, Georgia, Alabama and Indiana.

Net sales in 1950 totaled \$45,368,073 and consolidated net income was \$3,150,062, equal to \$2.94 a common share. On March 12, 1951, a dividend of 25 cents per share was declared on the common stock payable March 30, to stockholders of record March 23.

Total current assets of the company and its subsidiaries amounted to \$24,798,413 on Dec. 31, last, as against total current liabilities of \$13,251,976.

CAPITALIZATION AS AT MARCH 12, 1951

	Authorized	Outstanding
Current indebtedness to banks.....	Unlimited	\$9,250,000
20-yr. 2½% promiss. note due 12-1-67.....	\$3,526,000	3,526,000
15-yr. 3½% promiss. note due 2-1-66.....	2,000,000	2,000,000
4½% cum. pfd. stock (par \$100).....	19,068 shs.	19,068 shs.
*Common stock (par \$1).....	1,075,000 shs.	1,050,000 shs.

*On March 12, 1951 the common stock, class A and class B, par value \$1 per share, was redesignated as common stock, par value \$1 per share, and the authorized shares were increased from an aggregate of 700,000 to 1,075,000 shares. On March 12, 1951, the outstanding common stock was split three for two, thereby increasing the outstanding shares of common stock from 700,000 to 1,050,000 shares, and the par value of the additional shares, \$350,000, was transferred from earned surplus to capital. There had been outstanding 340,000 class A shares and 360,000 class B shares. †Placed privately on Jan. 26, 1951.

UNDERWRITERS—The underwriters have agreed, severally and not jointly to purchase from the selling stockholders, at \$12.55 per share, the entire 300,000 shares of common stock in the amounts set forth below opposite their respective names:

Underwriter	Shares	Underwriter	Shares
Kidder, Peabody & Co.	25,000	Pacific Northwest Co.	5,000
Bear, Stearns & Co.	25,000	Shields & Company	5,000
Blyth & Co., Inc.	10,000	American Securities Corp.	4,000
Eastman, Dillon & Co.	10,000	Clement A. Evans & Co., Inc.	4,000
Glore, Forgan & Co.	10,000	Piper, Jaffray & Hopwood	4,000
Lehman Brothers	10,000	R. W. Pressprich & Co.	4,000
Smith, Barney & Co.	10,000	Vietor, Common, Dann & Co.	4,000
Stone & Webster Securities Corp.	10,000	Hanrahan & Co.	3,000
White, Weld & Co.	10,000	Hirsch & Co.	3,000
A. C. Allen and Co., Inc.	7,500	Johnson, Lane, Space & Co., Inc.	3,000
Hayden, Stone & Co.	7,500	McDowell, Dimond & Co.	3,000
Hornblower & Weeks	7,500	Rauscher, Pierce & Co.	3,000
W. E. Hutton & Co.	7,500	Robinson and Lukens	3,000
Faine, Webber, Jackson & Curtis	7,500	Stifel, Nicolaus & Co., Inc.	3,000
G. H. Walker & Co.	7,500	Wagonseller & Durst, Inc.	3,000
Estabrook & Co.	6,500	Bacon, Whipple & Co.	2,500
Carl M. Loeb, Rhoades & Co.	6,500	Dempsey & Co.	2,500
Francis I. du Pont & Co.	6,000	Mead, Miller & Co.	2,500
Shearson, Hammill & Co.	6,000	Townsend, Graft & Co.	2,500
Stein Bros. & Boyce	6,000	Boettcher and Co.	2,000
Bateman, Eichler & Co.	5,000	Harold C. Brown & Co., Inc.	2,000
Richard W. Clarke & Corp.	5,000	Norman W. Elsemann & Co., Inc.	2,000
Crutenden & Co.	5,000	Inc.	2,000
Hamlin & Lunt	5,000	Farwell, Chapman & Co.	2,000
Kinsley & Adams	5,000	Peltason, Tenenbaum Co.	2,000
Mitchum, Tully & Co.	5,000		

—V. 173, p. 962.

Barium Steel Corp.—Sales & Profits at Record—
Preliminary estimates indicate that both sales and profits in the first quarter of the current year are at the highest rate in the history of the corporation, it was announced on March 12.—V. 173, p. 562.

St. Louis Listed and Unlisted Securities

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Belock Instrument Corp., College Point, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on March 6 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (no par) and 22,000 shares of class B common stock (no par) to be offered at \$1 per share for the class A and \$12.50 per share for the class B, without underwriting. Of the class B stock, 9,200 shares are to be offered in exchange for the \$115,000 outstanding preferred stock on an 8-to-1 basis.

The net proceeds are to be used to retire preferred stock, to pay for machinery, and the balance added to working capital.

Beneficial Industrial Loan Corp.—Notes Placed Privately—An issue of \$20,000,000 2% promissory notes due Jan. 1, 1966, has been placed privately with a group of 12 insurance companies through Eastman, Dillon & Co., it was announced on March 13.

The company will use the proceeds from the borrowing to repay temporary bank debt and for additional working capital.

Institutions participating in the loan are: Equitable Life Assurance Society; John Hancock Mutual Life Insurance Co.; Massachusetts Life Insurance Co.; Guardian Life Insurance Co. of America; Fidelity Mutual Life Insurance Co.; Western Savings Fund Society of Philadelphia; State Farm Mutual Auto Insurance Co.; State Farm Life Insurance Co.; Banker Life Co.; Equitable Life Insurance Co. of Iowa; Swift & Co. Pension Fund; and Northwestern National Life Insurance Co.

CONSOLIDATED RESULTS FOR CALENDAR YEARS

Year Ended Dec. 31—	1950	1949	1948	1947
Amount of loans made	316,390,109	261,077,869	229,041,935	203,995,077
Notes outstanding	207,494,743	151,189,179	134,503,123	118,092,186
Net income after taxes	9,967,255	8,264,030	8,012,503	6,431,432
Common shares outstg.	3,091,364	2,728,208	2,383,100	2,383,100
Earnings per common sh.	\$3.08	\$2.76	\$3.14	\$2.56
Cash dividends per share	\$1.75	\$1.50	\$1.65	\$1.50

*Plus dividends of 12 1/2% in common stock of the company. †Plus dividends declared in common stock of Continental Motor Coach Lines, Inc., paid in 1949.

NOTE—Years 1947 and 1948 include operations of motor carrier subsidiaries disposed of in latter year.—V. 172, p. 2022.

Bing & Bing, Inc.—Arranges Taft Loan—

The corporation has arranged a 20-year \$5,000,000 first mortgage at 4% with an insurance company on Hotel Taft in New York City.—V. 168, p. 843.

Bond Stores, Inc.—Sales Up 25.7%—

Period End, Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$4,969,030	\$3,954,251
	\$10,680,061	\$9,183,882

—V. 173, p. 758.

Brewing Corp. of America—Exchange Agent—

The Bank of the Manhattan Co. has been appointed exchange agent under offer dated March 1, 1951, to exchange stock of this corporation for Canadian Breweries Ltd. common stock.—V. 173, p. 758.

Bristol Silver Mines Co., Salt Lake City, Utah—Files With Securities Exchange Commission—

The company on March 2 filed a letter of notification with the SEC covering 1,633,124 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay for development of ore.—V. 172, p. 746.

Brown Paper Mill Co., Inc., West Monroe, La.—Notes Placed Privately—The corporation has sold to the Prudential Insurance Co. of America, \$10,000,000 of 3 1/2% promissory notes maturing in 1966 and 1974, it was announced on March 16. The financing was arranged through Blyth & Co., Inc.

Buckeye Pipe Line Co.—Expansion—Financing—

The stockholders will meet on March 28 to approve plans for a proposed 430-mile common carrier refined products pipe line between refining areas adjacent to New York and Philadelphia and consuming areas in eastern Pennsylvania and central New York State. The company expects to arrange financing of the entire project, estimated at \$23,400,000, with a group of insurance companies through Kuhn, Loeb & Co.

Initially, nine oil companies are expected to utilize the proposed system for the movement of their finished products to delivery terminals at various points on the line. The companies are: California Oil Co.; Cities Service Oil Co.; Cooperative Grange League Federation Exchange, Inc.; Esso Standard Oil Co.; Hartol Petroleum Corp.; Shell Oil Co.; Sinclair Refining Co.; The Texas Co.; and Tide Water Associated Oil Co.

In addition certain Canadian oil companies which import large quantities of fuel oil into Canada expect to utilize the line to Oswego, N. Y., for the movement of refined products to Toronto and other Canadian terminals.

Plans call for construction of a 14-inch all-welded steel line from Linden, N. J. to Allentown, Pa., where a junction would be made with the new westerly extending products line of Tiscarora Oil Co., Ltd. A smaller line will also be constructed from the Marcus Hook, Pa. area to Allentown; a line will run from Allentown north through the Scranton-Wilkes-Barre area to Binghamton, N. Y., Syracuse, N. Y. and Oswego, N. Y., and another smaller line will run from Auburn to Rochester, N. Y.

Pipe Line Engineering Co. of Dallas, Texas, which has opened an office in Allentown, Pa., has been retained by Buckeye for the planning and engineering of the project.

Present estimates are that the portion of the line running between Linden and Allentown would be built during the spring and early summer of 1952, and upon completion of this construction, products would be moved between these points prior to completion of the system. Construction of the remainder of the line is expected to begin in 1952 and would probably be completed in 1953.

The company was incorporated in 1886 and presently operates more than 3,000 miles of oil trunk lines in six states. Portions of the present line in New York State will be built and operated by the New York Transit Co., Inc. and portions in Pennsylvania by the Northern Pipe Line Co. These two latter companies are subsidiaries of Buckeye.—V. 173, p. 758.

Bullock Fund, Ltd.—Gain in Assets Reported—

As of—	Jan. 31, '51	Oct. 31, '50
Total net assets	\$9,944,381	\$8,491,203
Net assets per share	\$23.62	\$21.39

*Includes unrealized appreciation of \$2,067,601.—V. 173, p. 962.

Butler Brothers (& Subs.)—Current Sales Incr. 14.2%

Period End, Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$9,215,352	\$8,068,752
	\$19,377,249	\$16,513,134

—V. 173, p. 758.

California Eastern Airways, Inc.—Files—Rights—

The corporation on March 5 filed a letter of notification with the SEC covering 123,640 shares of common stock (par 10 cents) which are being offered for subscription by common stockholders of record March 16 at \$1.75 per share on the basis of 11 shares for each 100 shares held. Rights are to expire on March 28. The offering is underwritten by Sterling, Grace & Co., New York, up to an aggregate price of \$150,000. The proceeds are to be added to working capital.—V. 172, p. 194.

(Wm.) Cameron & Co., Waco, Tex.—Stock Sold—

According to an amendment filed with the SEC on March 2, 1951, in connection with the registration statement which became effective as of July 3, 1950, a total of 60,163 shares (out of 150,333 shares) were sold to the public at \$19 per share, 59,000 shares were sold to employees at \$16.95 per share, 14,170 shares were sold to public at \$20 per share.

In addition, 8,667 shares were sold to public at \$19 per share for the account of Flora C. Kampmann and others, who were the selling stockholders.—V. 172, p. 570.

Capital Airlines, Inc.—\$2,709,500 Debentures Converted

It was announced on March 16 that 245,565 shares of common stock (par \$1) have been issued in connection with the retirement of \$2,728,500 of 4% convertible income debentures, series B.

Lehman Brothers, A. C. Allen and Co., Inc., William R. Staats Co., White, Weld & Co., Bear, Stearns & Co. and Cohn & Co., on Feb. 9, 1951, agreed severally to purchase for investment such of the 245,565 shares of common stock, reserved for the conversion of the then outstanding debentures, series B, as were not issued upon conversion of the debentures on or before March 12, 1951, their redemption date.

As provided by this agreement, \$2,709,500 of the debentures having been converted prior to redemption, the abovementioned bankers have severally purchased for investment 1,707 shares of common stock of the company, and the company has provided for the redemption of the remaining \$19,000 of debentures.—V. 173, p. 758.

Central Illinois Light Co. — Stock Offering, Oversubscribed—The company's offering of 100,000 common shares to its common stockholders of record Feb. 13 was substantially oversubscribed. J. A. Longley, President, announced on March 5. Total subscriptions amounted to 158,213 shares, or a 158% subscription.

Initial subscriptions, together with employees' subscriptions, amounted to 98,000 shares, leaving 2,000 shares for allotment on over-subscription. The shares allotted to holders who over-subscribed amounted to 3.714% of their initial subscriptions.

The offering was made at \$32.25 per share on a 1-for-8 basis. Subscription warrants expired on March 2.

The offering was underwritten by a group headed by Union Securities Corp.

Proceeds from sale of the issue will be used to provide a portion of funds needed for construction and extension of electric and natural gas facilities, including a 60,000 kilowatt steam turbine generator addition at the company's R. S. Wallace Station in East Peoria. See V. 173, p. 858.

Celanese Corp. of America—Plans to Issue Preferred Stock and Debentures—

The stockholders on April 11 will be asked to approve an increase in the authorized common stock from 7,500,000 shares to 10,000,000 shares. The company now has 5,844,954 common shares outstanding.

Not more than 300,000 shares of common, of the 1,655,046 shares now available for issue, would be sold to officers and employees under a proposed stock option plan. The company said it could not now be "certain" that the remaining common shares would be "adequate" for stock conversion proposals now planned. Except for these stock options and conversion privileges, the firm now has no plans to issue or sell additional common stock.

The company plans on March 22 to file a registration with the SEC for \$100,000,000 of debentures and \$100,000,000 of new convertible preferred stock. Dillon, Read & Co., Inc., would head underwriters on the public sale of the debentures and the subscription offer to stockholders. Holders of common stock would be entitled to subscribe to six preferred shares for each 35 shares of common held.

Harold Blanche, President, said the new preferred stock, if convertible, first will be offered to common stockholders. "If all of the shares of preferred are issued, the corporation will redeem all of the outstanding shares of first preferred stock, \$4.75 series," he added. The shares of new preferred not taken up by the common stockholders would be offered to holders of 7% second preferred non-callable stock on an exchange basis, "but it has not yet been determined whether such exchange offer will be made."

The corporation would use the proceeds to refund debt, retire preferred stock and expand facilities. Its current expansion program, costing more than \$30,000,000, should be completed and the additional facilities brought into operation before the end of this year. Mr. Blanche said the "present emergency" is creating new demands for the company's products "far in excess of our previously planned production."

The common stockholders on April 11 also will vote on a proposed amendment to the certificate of incorporation authorizing the corporation to grant options to purchase common shares to certain officers and key employees.

Earned \$6.38 per Common Share in 1950—The net income in 1950 amounted to \$40,361,166 after charges and taxes, a new record figure, compared with \$20,640,826 in the preceding year and \$39,484,000 in 1948, the former peak earnings year, according to Harold Blanche, President. After providing for preferred stock dividends, net income was equivalent to \$6.38 per share of common stock outstanding at the year-end, contrasted with \$3.19 and \$6.61 in 1949 and 1948, respectively, when a lesser number of shares were outstanding. Sales last year were \$232,483,942, also an all-time high figure, compared with \$171,292,005 in 1949 and \$230,384,672 in 1948.

Installation of new productive capacity during the year and additional building now underway places the company in an advantageous position to initiate a new program of plant expansion, Mr. Blanche said, and plans have been drawn for new plant facilities which will provide a large scale increase in operations.

CONSOLIDATED INCOME STATEMENT, YEARS ENDED DEC. 31 (Including Domestic Subsidiary Companies)

	1950	1949	1948
Gross sales, less discounts, returns and allowances	232,483,942	171,292,005	230,384,672
Cost of goods sold	125,312,539	113,527,646	139,316,824
Depreciation	11,687,840	10,787,679	8,511,478
Selling, gen. and admin. exps.	12,744,505	11,750,859	16,258,077
Net operating profit	82,739,058	35,225,821	66,298,293
Other income	1,134,199	929,243	1,036,526
Total income	83,873,257	36,155,064	67,334,819
Interest	2,195,634	2,354,843	2,091,766
Amort. on debt disc., prem. and exp.	316,457	159,395	194,053
Provision for Federal income taxes	141,000,000	13,000,000	25,565,000
Net income	40,361,166	20,640,826	39,484,000
Earned surplus at beginning of year	69,512,561	65,137,728	40,815,718
Total income	109,873,727	85,778,554	80,299,718
Cash dividends:			
Common stock	14,060,947	13,233,649	12,129,645
7% second preferred stock	1,037,253	1,037,253	1,037,253
1st preferred stock, \$4.75 series	1,995,088	1,995,091	1,995,092
Earned surplus at end of year	75,482,543	69,512,561	65,137,728
Common shares outstg. at Dec. 31	5,844,954	5,514,107	5,514,107
Earned per common share	\$6.38	\$3.19	\$6.61

*Revised by the transfer of \$3,734,149 from expenses to cost of goods sold to give effect to the classification of certain expenses adopted in 1950. †Includes \$6,000,000 for excess profit tax.

CONSOLIDATED BALANCE SHEET, DEC. 31 (Including Domestic Subsidiary Companies)

ASSETS—	1950	1949
Cash with banks and on hand	61,556,854	43,970,546
U. S. Government securities and obligations	126,033	1,364,216
*Trade accounts receivable, less reserves	21,754,332	15,879,256
Other accts. and advances and int. receivable	808,345	913,329
Inventories at cost or less, not in excess of mkt.	18,812,776	20,545,768
Insurance and other payments in advance	3,184,269	3,243,271
Investments—at cost:		
Foreign subsidiaries	16,267,357	13,058,709
Other	1,639,282	1,651,189
†Plant, machinery, equipment, etc.	149,430,739	153,246,187
Debt., disc., prem. and exp. (less amts. amortiz.)	551,133	685,715
Other deferred charges	233,565	327,761
Patents and trade-marks	1	1
Total	274,364,686	254,885,948
LIABILITIES—		
Accounts payable	7,661,113	5,832,107
Federal debt due to be retired within one year	5,961,375	5,963,312
Unpaid and State taxes and other amounts withheld from employees	748,416	630,587
Accrued liabilities, wages and commissions	1,895,216	1,555,269
†Accrued Federal taxes on income (net)	5,688,056	
Accrued taxes, interest and other expenses	3,425,135	2,595,288
Notes payable to banks (noncurrent)	18,000,000	21,500,000
13% debentures due Oct. 1, 1965	31,000,000	35,500,000
12.85% debentures due Dec. 1, 1966	20,188,000	23,125,000
Reserves for contingencies	3,590,675	3,461,175
Other reserves		464,389
*\$4.75 1st preferred stock (without par value)	40,425,000	40,425,000
Issued 420,000 shares	14,817,900	14,817,900
7% 2nd preferred stock (par \$100)	2,337,982	2,205,643
†Common stock (without par value)	42,963,275	27,297,717
Capital surplus	75,482,543	69,512,561
Earned surplus		
Total	274,364,686	254,885,948

*After reserves of \$730,000 in 1950 and \$760,634 in 1949. †After reserve for depreciation and amortization of \$80,759,787 in 1950 and \$70,888,275 in 1949. ‡After deducting \$37,430,600 in 1950 and \$14,632,734 in 1949 U. S. Treasury tax notes. †Excluding amounts to be retired within one year. *Represented by 420,000 shares. †Represented by 5,844,954 shares in 1950 and 5,514,107 shares in 1949.—V. 173, p. 962.

Central Illinois Electric & Gas Co.—Consumer Stock Offering Oversubscribed—The offering of 80,000 shares of additional common stock, at \$20 per share, was oversubscribed by 46%. D. C. McClure, President, announced on March 12. Stone & Webster Securities Corp. and Allen & Co. acted as dealer-managers of the offering (see V. 173, p. 858).

The company offered the shares for subscription by its common stockholders in the ratio of one new share for each seven held. Initial subscriptions were for 73,530 shares and stockholders applied for another 43,473 shares under provision for oversubscriptions, Mr. McClure said.—V. 173, p. 1070.

Central Louisiana Electric Co., Inc.—Exchange Offer Authorized—

The company has received SEC authorization to offer its common and preferred shares in exchange for the common stock of Gulf Public Service, Inc., it was announced on March 9.

Forrest C. Latner and Frances H. Latner, stockholders of Gulf, also were authorized to acquire Central Louisiana preferred and common shares in exchange for their holdings of 73,200 shares of Gulf, on the basis of four-tenths of a share of common and one-twenty-fifth of a share of 4.5% preferred stock of Central Louisiana for each share of Gulf common owned by them. Central Louisiana has agreed to make a similar offer to all other holders of Gulf common.

Under such exchange offer, the Latners would acquire approximately 6.7% of the common and 11% of the preferred shares of Central Louisiana, which latter company would exchange not to exceed 214,800 shares of its common and 21,480 shares of its preferred stock for the Gulf stock on the basis specified. Incident thereto, Central Louisiana will increase its authorized capital stock to \$12,500,000, represented by 750,000 shares of common stock, \$10 par, and 50,000 shares of preferred stock, \$100 par, of which preferred stock 21,480 shares shall be designated "4.5% preferred stock."

The exchange offer to be made to other holders of Gulf stock will be made to holders of record on the effective date of Central Louisiana's registration statement (now pending); and the exchange agreement will not become effective unless owners of not less than 80% of the common stock of Gulf, including the Latners, shall have accepted the offer.

Central Louisiana may, before the closing date (April 10, 1951) declare a stock dividend to holders of its common stock in the amount of 1/20 of a share for each share outstanding; and it also may sell, within 120 days after the closing date, not more than 36,000 shares of additional common stock pursuant to a rights offering.—V. 173, p. 659.

Central & South West Corp.—Plans Financing—

The company plans to sell 400,000 additional shares of common stock later this year or early in 1952.

The stockholders will vote May 15 on increasing the authorized common stock.—V. 172, p. 282.

Chanslor & Lyon Palace Corp.—Sales Up 50%—

Month of February—	1951	1950
Sales	\$807,470	\$539,646

—V. 173, p. 758.

Chesapeake & Ohio Ry.—Stock Options Approved—

The Interstate Commerce Commission has approved a stock option incentive plan for 24 top executives of this company.

As previously announced, the railroad will make available 112,500 shares of common stock now held in its treasury. The stock will be sold at the higher or two prices: Either \$36.125 a share, or the closing price the date the Treasury Department determines the option was granted. No options may be transferred.

Robert R. Young, Chairman, is eligible to buy 20,000 shares under the plan. The Road's President, Walter J. Touhy, is eligible to buy 10,000 shares. Vice-Presidents and assistants to the President may purchase 5,000 shares each, and 11 other officers, 2,500 shares each. The company's officials have the right to purchase the stock up to Dec. 31, 1957, at the rate of 25% annually. The closing price on March 15 for the common on the New York Stock Exchange was \$33.50.—V. 173, p. 962.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings Int.

Leo T. Crowley, Chairman of the Board, on March 14 said that notwithstanding the trainmen's strike during the latter part of January and early in February and an accrual for the wage increases to operating and non-operating employees, the road's earnings for January and February this year were sufficient to cover full interest charges and sinking fund requirements, as compared with a loss of \$3,169,879 for the same two months of 1950.

A dividend of \$2 per share on the common stock was declared out of 1950 earnings, payable April 25 to stockholders of record March 30, 1951.—V. 173, p. 563.

Chicago, Rock Island & Pacific RR.—To Buy 46 Diesels

John D. Farrington, President, on March 13 announced that the directors have authorized him to buy more than \$7,000,000 of new Diesel equipment.

The move is another in a series designed to completely Dieselize the road within two years.

The order includes six 2,250 h.p. road passenger Diesels; 15 1,500 horsepower double-control suburban Diesels and 25 1,500 horsepower general purpose Diesels.

Upon the delivery of these engines and the others previously ordered for 1951, the railroad will be approximately 100% Dieselized.—V. 173, p. 758.

Chrysler Corp.—New All-Time High Established for Sales Volume.—In 1950 for the second successive year, this corporation and its wholly-owned United States subsidiaries established a new all-time high in unit and dollar sales and taxes, according to K. T. Keller, Chairman of the Board.

Unit sales of Plymouth, Dodge, DeSoto and Chrysler passenger cars and Dodge trucks were 1,313,239 and the dollar sale of these vehicles, together with all other products, amounted to \$2,190,693,425.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS			
	1950	1949	1948
Units sold—passenger cars and trucks	1,313,239	1,267,470	1,003,564
Net sales	\$2,190,693,425	\$2,084,602,547	\$1,567,933,360
Divs. recd. from subs.	12,210,842	13,430,524	7,882,253
Int. and miscel. income	4,419,620	2,667,633	1,436,229
Total income	\$2,207,323,887	\$2,100,700,704	\$1,577,251,842
Cost of sales	1,824,086,805	1,772,384,951	1,336,154,340
Deprec. of plant and equip.	19,998,091	19,444,233	15,354,383
Admin., engineering, selling, advertising, serv. and genl. expenses	90,402,180	\$85,605,205	73,584,820
Pension and retirement plans	10,514,757	2,085,956	1,715,395
Prov. for contingent compensation plan	11,445,263	\$8,010,263	5,755,664
Federal taxes on income:			
Normal tax and surtax	107,500,000	\$81,000,000	55,500,000
Excess profits tax	15,900,000		
Net earnings	\$327,876,791	\$182,170,096	\$89,187,240
Cash dividends paid	\$4,815,124	\$4,686,886	\$4,809,056
Earnings per common share	\$14.69	\$15.19	\$10.25

CONSOLIDATED BALANCE SHEET, DEC. 31			
	1950	1949	
ASSETS			
Cash	125,621,036	157,532,124	
Short-term marketable securities	221,449,372	165,400,164	
Accounts receivable (less reserves)	41,936,937	38,010,763	
Inventories (less reserve)	168,666,228	139,371,754	
Investments in wholly owned foreign subs. (Canada, England and Belgium)—at cost	2,358,685	2,358,685	
Corp.'s com. stock held for bonus plan	815,431		
Sundry investments and miscel. accts. (net)	3,823,062	882,188	
Invest. in and advances to domestic subs. not wholly owned	3,400,182	708,341	
Property, plant and equipment	169,939,971	127,454,356	
Prepaid insurance, taxes, etc.	5,750,050	5,565,994	
Total	743,760,954	637,284,369	
LIABILITIES			
Accounts payable and payrolls	177,374,470	125,290,399	
Accounts with subsidiaries	1,210,209	1,199,076	
Accrued insurance, taxes, etc.	38,641,657	31,633,940	
Federal income taxes	12,252,769	7,940,772	
Capital stock (par \$25)	217,556,600	217,556,600	
Earned surplus	296,725,249	253,663,582	
Total	743,760,954	637,284,369	

At cost and accrued interest. After reserve for depreciation, etc., of \$92,539,789 in 1950, and \$79,592,857 in 1949. After deducting \$121,827,400 U. S. Treasury savings notes in 1950 and \$82,839,600 in 1949.—V. 173, p. 475.

Cleveland Graphite Bronze Co.—Plans Financing—

The company is beginning a long-range program to expand production capacity by at least 50% and possibly more, Ben F. Hopkins, Chairman, and James L. Myers, President, announced on March 14 in the annual report to stockholders.

Arrangements are being made to secure from \$15,000,000 to \$25,000,000 in new capital to finance the program, which includes establishing five new branch plants, Mr. Hopkins and Mr. Myers said.

The stockholders will vote April 2 on approving a new issue of \$10,000,000 of preferred stock of which the company intends to sell \$5,000,000 to institutional investors in the near future, reserving the second \$5,000,000 for issuance later if needed. Plans are also being made to obtain a 20-year loan of \$10,000,000 from an insurance company, with provision for borrowing up to \$5,000,000 more if required by the expansion.

The capital expenditures now contemplated are about \$3,250,000 for buildings and about \$1,750,000 for equipment. The remainder of the new money is to be retained for the greatly increased working capital which will be required as the expansion program develops and for other future needs. The new equipment to be purchased is to be supplemented by about \$5,500,000 of equipment provided by the government on a rental basis for producing aircraft engine and ordnance bearings, the financing arrangement being similar to the practice used in World War II.

The officials added that if later military demands should call for all-out war production beyond the scope of Graphite's program as now planned, the company would look to the government for such additional financing as would be needed.

Net profit in 1950 was \$3,914,228, the highest in history, equal after preferred dividends to \$5.75 per share on the 666,711 outstanding common shares. In the preceding year profit was \$2,635,248, or \$3.82 per share. Sales of \$42,187,243 were a new high for any peacetime year, comparing with \$29,588,058 the year before.—V. 173, p. 963.

Cluett, Peabody & Co., Inc.—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$78,290,820	\$76,619,441
Income from sales before taxes	8,331,886	424,189
"Sanforized" division income before taxes	2,034,937	3,021,611
Net income after taxes, before tax refunds	5,478,644	2,008,088
Net income after tax refunds	5,685,714	2,232,119
Earnings per common share	\$7.08	\$2.24

In May of 1950 the company put into effect the stock purchase plan authorized by the stockholders at their last annual meeting. A total of 35,000 shares have been set aside under the plan, of which 27,100 shares have been allotted and subscribed for as of Dec. 31, 1950, by 30 individuals. 25,900 shares were allotted in May at \$22.775 and 1,200 shares were allotted in December at \$28.8521, the price having been set in accordance with the formula contained in the approved plan. Under the plan, payment for these shares is due over a 10-year period.—V. 171, p. 2301.

Colonial Stores, Inc.—Current Sales Up 16.77%—

	4 Weeks Ended—	8 Weeks Ended—
	Feb. 24, '51	Feb. 24, '51
Sales	\$15,454,000	\$13,234,000
Number of stores in operation at end of period	367	373

—V. 173, p. 859.

Colorado Central Power Co.—Common Stock Offering—The company on March 12 offered to common stockholders of record March 1, 1951, for subscription, 19,037 additional shares of common stock (par \$5) at \$14 per share on the basis of one new share for each nine shares held, with an oversubscription privilege. Employees, officers and directors of the company also have the privilege of subscribing for up to 1,500 of any unsubscribed shares. No underwriting is involved.

The net proceeds will be used to finance in part the company's construction program. During the year 1950, expenditures for property additions amounted to \$656,075 and the company's budget for the year

1951 estimates property additions amounting to \$750,000. The company is not now able to state when additional financing will be undertaken or the nature or amount thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 2½% bonds, series B, due Aug. 1, 1976	*	\$1,300,000
First mortgage 3½% bonds, series C, due Aug. 1, 1976	*	600,000
3½% sinking fund debentures, due Nov. 1, 1963	\$600,000	570,000
Common stock (par \$5)	500,000 shs.	190,367 shs.

*Additional issues are unlimited except as provided in company's indenture dated as of May 1, 1939, as supplemented and amended, and its debenture agreement dated as of Nov. 1, 1948 which limits the aggregate principal amount of all long-term debt which may be outstanding. On Jan. 31, 1951, the stockholders voted to change the par value of the common stock from \$10 to \$5 per share, and to double the number of shares then outstanding. The maximum number of authorized shares of new \$5 par stock was fixed at 500,000. As of Jan. 31, 1951, there were 85,597 shares of \$10 par stock outstanding (21 shares having been sold and issued to officers and employees of the company during January, 1951, pursuant to subscriptions made in connection with the sale of 10,690 shares of \$10 par common stock in February, 1950). By virtue of the adoption of the amendment, the 85,597 shares of \$10 par stock then outstanding were immediately converted on a two-for-one basis into 171,194 shares of \$5 par stock. Since that time, 136 additional shares of \$5 par stock have been issued to officers and employees of the company, which completes the subscriptions made in February, 1950.—V. 173, p. 659.

Colorado Interstate Gas Co.—Proposed Merger—

Commissioner Thomas C. Buchanan on March 7 filed a statement dissenting from the February 28 decision of the Federal Power Commission authorizing this company to acquire and operate the facilities of Canadian River Gas Co.

Under the merger plan, Colorado is acquiring Canadian from Southwestern Development Co. through a plan which will, among other things, give Southwestern title to all liquid hydrocarbons associated with the natural gas underlying Canadian's acreage.

Mr. Buchanan said that Southwestern will receive more than \$20,000,000 from natural gasoline revenues while the value of its stock holdings, which cost it nothing in the first instance, will be increased by several million dollars.—V. 173, p. 199.

Composite Bond and Preferred Stock Fund, Inc., Spokane, Wash.—Registers With SEC—

The corporation on March 12 filed a registration statement with the SEC covering 140,000 shares of capital stock to be offered at net asset value plus a distributing charge.—V. 172, p. 1531.

Consolidated Cigar Corp.—Registers With SEC—

The corporation on March 9 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, series of 1951 (without par value).

The stock is to be offered for public sale through Eastman, Dillon & Co. The dividend rate, offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be used to prepay an equal amount of company's outstanding short-term bank loans and the balance will be used for general working capital. Proceeds of the bank loans were used primarily for the purpose of purchasing inventories of leaf tobacco. On March 1, 1951, the amount of outstanding short-term loans was \$12,500,000, a portion of which will be paid from the proceeds of the preferred stock sale.—V. 173, p. 859.

Consolidated Edison Co. of New York, Inc.—Plans to Refund Westchester Lighting Bonds—

The company on March 13 applied to the New York P. S. Commission for authority to issue \$25,000,000 of 30-year first and refunding mortgage bonds. Proceeds will be used to redeem, at 104%, an issue of \$25,000,000 of 3½% general mortgage bonds, due 1967, of the Westchester Lighting Co.

The refunding operation is designed to take advantage of a decline in interest rates since the former subsidiary's bonds were issued in 1937. Another reason for the move is the fact that the Westchester utility was merged into Consolidated Edison on Feb. 19.

The \$1,000,000 premium incurred in the redemption will be charged to earned surplus.—V. 173, p. 563.

Consolidated Retail Stores, Inc.—Current Sales Up 2.8%

Period End, Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$2,066,485	\$2,010,932
	\$4,363,107	\$3,860,001

—V. 173, p. 659.

Consumers Gas Co., Detroit Lakes, Minn.—Loan Placed Privately—The company has borrowed \$500,000 from New York Life Insurance Co. on a note due Dec. 1, 1965.

Sig Elgelman, President, said the proceeds of the loan will be used for capital expenditures and for additional working capital.

Consumers Power Co.—Bids for Bonds—

Bids will be received up to 11 a. m. (EST) on March 27 at the office of Commonwealth Services, Inc., 20 Pine St., New York 5, N. Y., for the purchase from Consumers Power Co. of \$40,000,000 first mortgage bonds.—V. 173, p. 963.

Continental Car-Nar-Var Corp., Brazil, Ind. — Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Sills, Fairman & Harris, Inc., Chicago, Ill., and Gearhart, Kinnard & Otis, Inc., New York. The net proceeds are to be used for working capital and general corporate purposes.—V. 171, p. 2510.

Continental Electric Co., Geneva, Ill.—Files With SEC

The company on March 2 filed a letter of notification with the SEC covering \$300,000 of 6% sinking fund debentures due Dec. 1, 1975, to be offered at 91% of principal amount through Boettcher & Co., Chicago, Ill. The debentures will be in denominations of \$100, \$500 and \$1,000 each. Proceeds are to be used to retire indebtedness and for working capital.

Cudahy Packing Co.—Plans to Issue Debentures—

The company is planning an issue of \$10,000,000 sinking fund debentures in the near future. The issue would be amortized over a 15-year period. Proceeds are to be used to retire outstanding bank loans.—V. 173, p. 2.

Deluxe Check Printers, Inc., St. Paul, Minn.—Files—

The corporation on March 1 filed a letter of notification with the SEC covering 2,160 shares of common stock (par \$10) to be offered at \$60 per share, without underwriting. The proceeds are to be used for working capital.

Detroit & Mackinac Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$170,256	\$122,256	\$138,716	\$176,296
Net from railway	51,074	33,100	42,717	82,733
Net ry. oper. income	22,308	22,034	26,400	47,509

—V. 173, p. 659.

Detroit, Toledo & Ironton RR.—Control Sold—

See Pennroad Corp. below.—V. 172, pp. 964 and 564.

Dewey & Almy Chemical Co.—Split Up Voted—

The stockholders on March 12 approved a proposal offering stockholders two shares of a new \$1 par common stock, of which 1,500,000 shares were authorized, in exchange of each share of the no par common now held. There are 356,949 shares of no par common currently outstanding.

The company will have far greater sales and earnings in the first quarter of 1951 than in the same period for 1950 when the company earned \$214,071 on sales of \$3,908,382, Bradley Dewey, President, announced. He added that business is excellent and indications are that sales for the first half of this year may well be in the neighborhood of those for the last half of 1950, which amounted to \$13,255,366. While expenses and costs are higher, Mr. Dewey said, current selling prices will tend to offset some of this increase.

The new plant being built at Cedar Rapids, Iowa, for production of Cry-O-Rap bags which are used in the packaging of frozen meat, fish, poultry and smoked, cured and processed meats, is proceeding on schedule, Mr. Dewey announced, and production should start on June 1. The present capacity of the Cry-O-Rap bag plant at Lockport, N. Y., is already sold out through the first half of this year, he said. Mr. Dewey also said that demand for meteorological balloons for the military services continues at a high rate.—V. 173, p. 759.

Duffy-Mott Co., Inc., N. Y.—Places Note Privately—This company, manufacturers and canners of fruit and juices, has placed with The Mutual Life Insurance Co. of New York a \$1,500,000 15-year 4¼% note, it was announced on March 12.

Proceeds will be used to retire \$703,000 of notes held by the insurance company, and to provide funds for expanding plant facilities and for other corporate purposes.

The corporation operates five plants, including two near Rochester, N. Y., two near Albany, N. Y., and one at Aspers, Pa., and is the largest producer of prune juice, apple juice and apple sauce. The products are marketed under the Mott and Sunsweet brands.—V. 170, p. 2023.

Duke Power Co.—Financing Plans—

The company has informed the FPC of its plan to raise \$44,000,000 of "new money" through the sale in May of \$35,000,000 of first and refunding mortgage bonds due April 1, 1981, and 126,255 shares of common stock. The bonds are to be sold at competitive bidding and the stock will be offered at \$75 per share for subscription by stockholders on basis of one share for each ten shares held. The proceeds are to be used for construction.—V. 173, p. 964.

Duluth, South Shore & Atlantic Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$591,458	\$387,555	\$431,009	\$478,393
Net from railway	83,942	\$21,952	\$35,679	62,407
Net ry. oper. income	42,962	\$73,426	\$74,496	19,420

*Deficit.—V. 173, p. 659.

El Paso Natural Gas Co.—Secondary Distribution—A secondary distribution of 60,000 shares of common stock (par \$3) was made after the close of business on the New York Stock Exchange on March 9 by Merrill Lynch, Pierce, Fenner & Beane at \$27.50 per share, with a dealer's discount of 50 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 380.

Electric Boat Co.—Has Large Backlog—

John Jay Hopkins, President, in a letter to stockholders, on March 9 said:

"This company entered 1951 with a backlog of unfilled orders estimated at \$91,250,000, double the total of unfilled orders at the close of 1949 and the largest year-end backlog since the conclusion of the company's World War II construction program.

"In 1951 to date sale have approximated the volume of new orders received this year, and in consequence the backlog at Feb. 29, 1951, is substantially unchanged from the 1950 year-end figure. Under present production schedules work on this backlog, which includes defense and commercial orders in both the United States and Canada, will extend beyond 1951. The company has every reason to believe that its present backlog will be quite substantially increased as the result of defense orders now under negotiation. We are, however, prevented by security considerations from divulging specific information with respect to the composition of such orders or that of our present backlog.—V. 173, p. 759.

Elgin National Watch Co.—Bonus to Employees—

A profit-sharing bonus of \$382,997 on wages and salaries earned by 3,675 eligible employees during 1950 was announced on March 12 by this company.

The bonus, equalling 3.856% of eligible workers' gross income last year, marks the 15th such consecutive annual payment and brings to \$4,736,527 the amount Elgin has declared in wage dividends since the plan was started in 1936.

One-half the 1950 bonus will be paid in July, and the remaining half in December.—V. 173, p. 200.

Empire District Electric Co.—Bonds Placed Privately—

The company has sold to three insurance firms \$3,000,000 of 3% first mortgage bonds due 1980, and will use the proceeds to retire promissory notes and for new construction.

The companies participating in the financing are Equitable Life Assurance Society of the United States, John Hancock Mutual Life Insurance Co. and State Farm Mutual Automobile Insurance Co. The utility company serves electricity to communities in Missouri, Kansas, Oklahoma and Arkansas.—V. 173, p. 564.

Federated Department Stores, Inc.—Quarterly Sales—

Period Ended Feb. 3, 1951—	14 Weeks	53 Weeks
Net sales	\$131,562,000	\$389,065,000

Plans 20% Stock Dividend—

The directors on March 9 declared an extra cash dividend of 12½ cents per common share payable on April 30 for the purpose of increasing the effective annual rate on the present common stock from \$2.50 to \$3, pending the distribution of a 20% common stock dividend in June, 1951. The usual quarterly dividend of 62½ cents per share was also declared, payable April 30 to common stockholders of record April 10, 1951.

Fred Lazarus, Jr., President, announced that the directors had prepared the way for the declaration of the stock dividend by proposing for adoption at the annual stockholders' meeting, scheduled for June 5, 1951, a charter amendment to provide for a proportionate increase in the voting rights of the preferred stock.—V. 173, p. 565.

Fidelity Fund, Inc., Boston, Mass.—Registers With SEC

The corporation on March 9 filed a registration statement with the SEC covering 1,200,000 shares of capital stock (par \$1), to be offered at market through Paul H. Davis & Co., Chicago, Ill., and The Crosby Corp., Boston, Mass. The proceeds are to be used for investment.—V. 172, p. 10.

Fidelity Investment Associates, Inc.—Change in Name

The stockholders were to vote March 16 on proposals to change the company's name to Pioneer Fund, Inc., and increase the authorized common stock (par \$5) from 50,000 to 100,000 shares.—V. 173, p. 964.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

(M. H.) Fishman Co., Inc.—Feb. Sales 10.1% Higher—
Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$552,055 \$501,212 \$1,086,059 \$923,874
—V. 173, p. 859.

Fleetwood Airflow, Inc. — Stock Sale Completed—It was announced on March 14 that the sale of 28,000 shares of common stock (par 50 cents) has been completed by De Pasquale Co., New York. The proceeds went to selling stockholders.—V. 173, p. 476.

Food Machinery & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation on March 14 filed with the SEC a registration statement covering the proposed offering of \$25,000,000 of new 25-year sinking fund debentures, due 1976. The coupon rate will be provided by amendment. The sinking fund provides for the retirement of \$1,000,000 of debentures annually, beginning in 1954. The issue is to be underwritten by a group of investment firms headed by Kidder, Peabody & Co. and Mitchum, Tully & Co.

The proceeds of the financing will be used for general corporate purposes. This may include expenditures for construction and equipping of additions to plants in connection with the company's phosphate operations, construction of a procurement and engineering administration building, an Ordnance Division plant, and capital contributions to a subsidiary the company proposes to form to acquire and develop the company's trona mining and soda ash business.

After giving effect to the proposed financing, the company will have \$40,400,000 of long-term debt. As of Dec. 31, 1950, the capitalization included \$18,397,400 of preferred stock and 2,111,730 shares of common stock having an aggregate par value of \$21,117,300. Consolidated surplus amounted to \$38,190,477. Sales amounted to \$101,438,000 in 1950 and net income was \$7,728,000. This compares with sales and net income for 1949 of \$86,344,000 and \$4,306,000, respectively.—V. 173, p. 565.

Foster Wheeler Corp.—To Export Generators—

An order recently received by this corporation calls for two size AG-30 water-tube package steam generators which will be packed for export and shipped completely assembled from the company's Dansville Works. The order was received from International Petroleum Co., Ltd., Toronto, Canada, with the ultimate destination as Peru.—V. 172, p. 1732.

Fruehauf Trailer Co.—Earnings to Exceed \$3,500,000—

Roy Fruehauf, President, estimates that the 1950 earnings of the company will exceed \$3,500,000 after all taxes and the excess profits taxes.

The 800 truck-trailers manufactured by the company for the Commercial Home Equipment Corp. to haul Lustron prefabricated homes—which recently figured prominently in the RFC investigation headlines—are now in Fruehauf's possession and plans are to convert them without loss to the trailer company, Mr. Fruehauf revealed on March 12.

The specially built trailers are to be converted into commercial trailers "as soon as possible," he declared in a letter to stockholders. "We do not anticipate any loss on this conversion," he said.

Mr. Fruehauf pointed out to stockholders that the Commercial Home Equipment Corp. still owed Fruehauf \$2,500,000 for the Lustron trailers.—V. 173, p. 380.

Fundamental Investors, Inc., N. Y.—Registers With Securities Exchange Commission—

The corporation on March 9 filed a registration statement with the SEC covering 1,500,000 shares of capital stock, to be offered through Hugh W. Long & Co., Inc., New York. The proceeds are to be used for investment.—V. 173, p. 565.

Gamble-Skogmo, Inc. (& Subs.)—Feb. Sales Up 18.70%

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Net sales \$8,604,601 \$7,249,110 \$18,035,003 \$13,835,659

B. C. Gamble, President, states that "the annual report covering operations for 1950 will disclose that, both in financial results and financial development, 1950 was one of the best years in the company's 20 year history."—V. 173, p. 760.

General American Transportation Corp. — To Place Notes Privately—Lester N. Selig, Chairman of the Board, on March 15 announced that the company is negotiating for the private placement of \$20,000,000 20-year promissory notes to be dated April 30, 1951.

Subject to negotiations being successful, the company plans to redeem on May 1, 1951, the entire issue of its \$4.25 preferred stock, series A (cumulative without par value) at \$101.25 per share plus accrued dividends from Feb. 1, 1951 to date of redemption. As of Feb. 28, 1951 there were outstanding 136,500 shares.

In the event that the negotiations are not completed on or prior to March 29, the company will declare the regular quarterly dividend on its preferred stock payable May 1 to holders of record on a date to be announced.—V. 173, p. 1071.

General Motors Corp.—High Demand Brings Output, Sales and Earnings to Record High—Record output of General Motors products in response to continuing high demand led to net sales of \$7,531,086,846 in 1950. C. E. Wilson, President, and Alfred P. Sloan, Jr., Chairman of the Board, reported to more than 445,000 stockholders, the largest number in GM's history. Earnings on the common stock were \$9.35 per share in terms of present stock. In 1949 the equivalent figure was \$7.32.

During 1950 GM's net income amounted to 11.1% of sales. This compares with 11.5% in 1949. Before the war, for the years 1936-40, net income averaged 12.6% of sales. The report explained that the primary reason for the 1950 drop in the percentage relationship of net income to sales, despite a substantial increase in sales last year over 1949, was the increase in tax rates. After deducting dividends of \$12,928,315 paid on the preferred stocks, the amount earned on the common stock was \$821,115,724 in 1950.

GM payrolls totaled \$1,809,218,043 for the year. Taxes provided by GM in 1950 amounted to \$1,119,000,000, while sales and excise taxes on products sold by GM amounted to \$417,000,000, bringing total ascertainable taxes for the year 1950 to \$1,536,000,000.

For 1949, net sales were \$5,700,835,141, and the amount earned on the common stock, after dividends of \$12,928,315 on the preferred stocks was \$643,505,916.

General Motors provided for United States and foreign taxes on income in 1950 a sum which was substantially greater than the net income for the year. Taxes on income totaled \$977,616,724, including \$15,244,161 for excess profits taxes. Provision in 1950 for other taxes, including State and local taxes and GM's share of social security taxes, amounted to \$141,000,000.

The total of \$1,119,000,000 provided by GM in 1950 for all taxes was equivalent to 15 cents for each dollar of sales made during the year. For each dollar of dividends paid to stockholders, \$2.08 was provided in taxes, and for each dollar of payrolls, 63 cents was provided in taxes.

Unit sales of cars and trucks produced by GM plants in the United States were as follows:

	Passenger Cars	Trucks and Coaches	Total Vehicles
For 1950	3,046,593	606,765	3,653,358
For 1949	2,202,204	470,690	2,672,894

Sales in 1950 of cars and trucks produced by GM plants in Canada totaled 138,805 units, while sales of cars and trucks produced in overseas plants totaled 180,135 units. Including car and truck sales from plants in Canada and overseas, total GM sales from all sources in the United States and abroad were 3,992,298 cars and trucks in 1950, compared with 2,896,348 in 1949.

To provide the capacity for the 1950 record output, expenditures for plants and special tools under the General Motors postwar program,

together with later additions, amounted to more than \$1,400,000,000 during the five-year period 1946-50. Of this sum about \$290,000,000 was expended in 1950.

The recapitalization and two-for-one split of General Motors common stock became effective Oct. 2, 1950.

Net working capital amounted to \$1,506,256,144 at Dec. 31, 1950, an increase of \$240,340,019 over net working capital of \$1,265,916,125 at Dec. 31, 1949.

CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS

	1950	1949	1948
Net sales	7,531,086,846	5,700,835,141	4,701,770,340
*Equity in earnings (net) of subsidiaries not consolidated	31,755,284	17,565,236	12,510,039
†Other income	27,745,719	18,121,488	23,891,989
Total	7,590,587,849	5,736,521,865	4,738,172,368
Cost of sales and oper. charges	5,314,573,287	4,198,767,859	3,564,271,498
Selling, gen'l and admin. exps.	247,186,311	225,327,548	197,146,908
Interest and amort. of discount on 2½% promissory notes	—	6,134,059	3,134,125
Provision for:			
Deprec. and obsolescence of real estate, plants & eqpt.	121,925,443	110,403,263	98,933,568
Deferment of unremitted foreign profits where exchange restrictions exist	27,642,045	11,054,200	24,340,604
Employees bonus	67,600,000	60,000,000	48,927,690
U. S. and foreign inc. taxes	977,616,724	468,400,704	360,970,251
Net income	834,044,039	656,434,232	440,447,724
Dividends on pfd. capital stocks	12,928,315	12,928,316	12,928,315
Amount earned on common capital stock	821,115,724	643,505,916	427,519,409
Average number of shares of common stock outstanding	87,773,789	43,945,133	43,978,897
Amount earned per share of common capital stock	\$9.35	\$14.64	\$9.72

*Dividends and interest received amounted to \$9,776,914 in 1950, \$8,303,789 in 1949 and \$6,402,577 in 1948. †Including dividends received of \$5,248,812 in 1949 and \$4,642,335 in 1948.

SUMMARY OF CONSOLIDATED SURPLUS FOR CALENDAR YEARS

	1950	1949	1948
Earned surplus at beginning of the year	1,332,917,098	1,040,791,446	811,117,725
Net income	834,044,039	656,434,232	440,447,724
Total	2,166,961,137	1,697,225,678	1,251,565,449
Preferred dividend—\$5 series	9,178,220	9,178,220	9,178,220
Pfd. dividends—\$3.75 series	3,750,095	3,750,095	3,750,095
Total common dividends	526,111,783	351,380,264	197,845,688
Earned surp. at end of year	1,627,921,039	1,332,917,098	1,040,791,446
Capital surplus at beginning and end of year	34,850,276	34,850,276	34,850,276

CONSOLIDATED BALANCE SHEET, DEC. 31

	1950	1949
ASSETS—		
Cash	314,054,859	293,468,816
U. S. Government securities (at cost)	1,608,580,488	951,987,708
Accounts and notes receivable (net)	420,255,529	251,272,503
Inventories	888,594,400	721,525,796
Investments in subs. companies not consol.	191,255,452	145,243,139
Other investments	23,874,613	24,248,846
Miscellaneous assets	34,660,599	37,093,218
*Common capital stock in treasury	28,997,709	10,334,173
†Net real estate, plants and equipment	801,947,256	777,454,109
Prepaid expenses and deferred charges	20,692,426	14,258,079
Goodwill, patents, etc.	63,214,330	63,214,330
Total	4,406,127,661	3,290,100,717

LIABILITIES—

Accounts payable	373,515,276	230,406,172
Taxes, payrolls, warranties, and sundry accrued items	360,321,926	230,475,812
United States and foreign income taxes	998,159,852	488,224,635
Dividends payable on preferred capital stocks	3,232,078	3,232,079
Other liabilities—Employees bonus, taxes, warranties, and miscellaneous	112,932,236	102,161,758
Reserves—Employees benefit plans	29,500,090	29,661,137
Employees bonus (unawarded balance)	19,726,046	19,681,290
Deferred income	1,806,591	1,948,035
Unremitted foreign profits	90,352,505	64,439,383
Contingencies and miscellaneous	27,228,531	25,521,828
Minority interest (preference stock of subs.)	1,973,414	1,973,414
\$5 series preferred stock (no par)	183,564,400	183,564,400
\$3.75 series preferred stock (no par)	100,000,000	100,000,000
Common stock (\$10 par)	441,043,400	441,043,400
Capital surplus	34,850,276	34,850,276
Earned surplus	1,627,921,039	1,332,917,098
Total	4,406,127,661	3,290,100,717

*Held for bonus purposes—1950, 643,452 shares; 1949, 333,716 shares. †After deducting depreciation and obsolescence—1950, \$1,107,482,214; 1949, \$998,649,856.

Large Govt. Contract Let to Fisher Body Division—

Letting of a contract that is estimated will reach a total of \$195,000,000 to the Fisher Body Division of General Motors for the production of tanks for the Army was announced on March 8 by J. J. Cronin, Vice-President of the corporation and General Manager of Fisher Body. "Steps will be taken immediately to rehabilitate the plant at Grand Blanc," Mr. Cronin said. "It is difficult to say exactly when we will begin recruiting employees for the tank operation, but no time will be lost in starting fabrication of jigs and fixtures and in the placing of orders with outside suppliers."—V. 173, p. 964.

General Refractories Co.—Plans Expansion Program—

Plans for approximately \$12,000,000 expansion of this company to be completed during 1951 were announced on March 12 by Floyd L. Greene, President.

This company, one of the world's largest producers of temperature resisting brick and mortars, will commence the first phase of the building and expansion program immediately. It will involve an expenditure of more than \$3,000,000. Other projects are planned for 1951, notably expansion of the company's silica brick manufacturing facilities, and will be announced as soon as arrangements are completed.

The company's Baltimore (Md.) works will undergo an extensive expansion program designed to increase plant capacity by 25%. In addition, a new plant for the manufacture of unburned basic refractories will be constructed in Los Angeles, Calif., to cost \$1,000,000.

The company has purchased a 16-acre plot on which will be erected latest facilities for the manufacture of basic refractories.

The Austin Co. of Cleveland has been awarded the contract for construction of the plant.—V. 171, p. 1885.

General Shoe Corp.—Files With SEC—Acquisition—

The corporation on March 5 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$1), to be issued to The G. Edwin Smith Shoe Co. in exchange for capital stock of The Italy Co.

It is expected that Smith, Barney & Co., New York, will make a secondary offering of said shares, without any underwriting agreements, in the latter part of this month or early in April.—V. 172, p. 2480.

General Telephone Corp.—Stock Offered—An issue of 225,000 shares of common stock (par \$20) was publicly offered on March 14 at \$28.12½ per share by a banking group headed jointly by Paine, Webber, Jackson & Cur-

tis, Stone & Webster Securities Corp. and Mitchum, Tully & Co.

PROCEEDS—Corporation, a holding company controlling 15 subsidiary operating telephone companies, will use the proceeds from the sale of additional shares of its common stock to repay a \$1,356,000 bank loan, to make additional investments in common stock equities of its subsidiaries and to make temporary advances to the subsidiaries in connection with their 1951 construction programs.

To meet the continued demand for increased telephone service, the operating subsidiaries estimate gross additions in 1951 of approximately \$65,163,000, principally for replacements, improvements and extension of facilities including conversion of a number of exchanges from manual to dial operation. On Dec. 31, 1950, the total number of telephones serviced by the 15 companies amounted to 1,306,429. Service is maintained through 1,020 exchanges in areas in 19 states with all of the toll lines of the system connected with the nationwide toll net work of the Bell System and with other independent telephone companies.

Total operating revenues of the subsidiaries for the year 1950 amounted to \$70,321,655 and net earnings were \$9,389,497. Dividends on the common stocks are currently being paid at the rate of 50 cents per share quarterly.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$10,000,000	Outstanding \$10,000,000
4½% debentures, due 1964	—	—
Preferred stock (cumulative, \$50 par, issuable in series)	400,000 shs.	—
\$4.40% preferred (convert, through 9/30/57)	207,500 shs.	206,918 shs.
Common stock (\$20 par)	3,000,000 shs.	*1,620,441.25 shs.

*Includes 66.25 shares reserved against scrip and excludes 275,930 shares reserved for conversion of 4.40% preferred stock and 2,932 shares held in treasury.

UNDERWRITERS—In the underwriting agreement each underwriter agrees to purchase the number of shares of the stock set opposite its name below:

Shares	Shares
Paine, Webber, Jackson & Curtis	Bosworth, Sullivan & Co., Inc.
25,675	3,375
Stone & Webster Securities Corp.	Fulton, Reid & Co.
25,675	3,375
Mitchum, Tully & Co.	Edward D. Jones & Co.
13,500	3,375
Blyth & Co., Inc.	McCormick & Co.
13,500	3,375
Kidder, Peabody & Co.	Merrill, Turben & Co.
13,500	3,375
Robert W. Baird & Co., Inc.	Pacific Northwest Co.
6,750	3,375
Central Republic Co. (Inc.)	Rauscher, Pierce & Co., Inc.
6,750	3,375
Hemphill, Noyes, Graham, Parsons & Co.	William R. Staats Co., Inc.
6,750	2,250
Hornblower & Weeks	Ball, Burge & Kraus
6,750	2,250
W. C. Langley & Co.	Bingham, Sheldon & Co.
6,750	2,250
Lee Higginson Corp.	William Blair & Co.
6,750	2,250
Laurence M. Marks & Co.	Brush, Slocumb & Co.
6,750	2,250
Merrill Lynch, Pierce, Fenner & Beane	Cambell, McCarty & Co.
6,750	2,250
F. S. Moseley & Co.	Cartier H. Harrison & Co.
6,750	2,250
Shields & Company	J. M. Dan & Co.
6,750	2,250
White, Weld & Co.	Lester & Co.
6,750	2,250
Dean Witter & Co.	McCourtney-Breckenridge & Co.
6,750	2,250
	Stix & Co.
	2,250
	Watling, Lerchen & Co.
	2,250

—V. 173, p. 1071.

Granite City Steel Co.—Registers With SEC—

The company on March 15 filed with the SEC a registration statement covering a proposed offering of 248,600 new common shares, \$12.50 par value.

The company expects to raise about \$6,000,000 from these shares, which will be first offered for subscription by stockholders. Any shares not subscribed in this offering will be purchased by an underwriting group managed by First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane.—V. 173, p. 860.

(W. T.) Grant Co.—Sales Show Gain—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$13,717,341 \$12,344,617 \$27,816,813 \$24,320,076
—V. 173, p. 660.

Grayson-Robinson Stores, Inc.—Sales Up 13.7%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$5,126,083 \$4,507,248 \$10,823,152 \$8,832,522
—V. 173, p. 660.

Great Northern Ry.—Offering Postponed—

The company has postponed until March 28 its proposed sale of \$10,740,000 in equipment trust certificates. The road originally listed this issue for competitive bidding on March 22.—V. 173, p. 1071.

(H. L.) Green Co., Inc.—Sales 10.4% Higher—

Month of February— 1951 1950
Sales \$6,222,480 \$5,633,753
Number of stores in operation 225 221
—V. 173, p. 660.

Gulf Insurance Co., Dallas, Tex.—Rights Expire—

The stockholders were recently given the right to subscribe on or before Feb. 20 for 6,000 additional shares of capital stock (par \$10) at \$40 per share. Of the proceeds, \$60,000 was added to capital account and \$180,000 to surplus account.

The stockholders on Jan. 21 approved a proposal to increase the authorized capital stock from 150,000 shares to 156,000 shares.—V. 173, p. 381.

Gulf States Utilities Co.—Plans Stock Financing—

This company on March 9 applied to the FPC for authorization to issue and sell at competitive bidding the number of shares of no-par-value common stock which will yield an aggregate price to the company of \$3,500,000 before payment of issuance expenses.

The company plans to receive bids for the issue on April 24, with each bidder to specify the aggregate number of whole shares of common stock to be purchased for the aggregate price of \$3,500,000.

Proceeds of the proposed issuance would be used to reimburse the company's treasury in part for previous construction expenditures and to provide a portion of the funds required to carry forward its 1951 construction program, the application states.—V. 172, p. 2024.

Harrisonburg Telephone Co.—Stock Offered—Galleher & Co., Inc. and R. M. Armitage & Co. on March 1 publicly offered to residents of Virginia only 20,000 shares of common stock (par \$10) at \$15.50 per share.

The proceeds are to be used to pay for improvements.—V. 171,

Howard Stores Corp.—February Sales Up 25.1%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$1,923,553 \$1,537,298 \$4,110,124 \$3,149,360
—V. 173, p. 381.

International Minerals & Chemical Corp.—Sales, Etc.—

Louis Ware, President, on March 12 said that sales are now running in the neighborhood of \$60,000,000 a year. The corporation produces phosphate, potash, related chemicals, plant foods, amino products and pharmaceuticals.
The common and preferred stocks of the corporation are now listed and traded on the Midwest Stock Exchange, the latter announced.
—V. 173, p. 566.

Interstate Department Stores, Inc.—Sales Show Gain

Month of February— 1951 1950
Sales \$3,911,268 \$3,444,917
—V. 173, p. 660.

Interstate Motor Freight System—Secondary Offering
Shields & Co. completed after the close of business on March 14 a secondary offering of 50,000 shares of common stock (par \$1) at \$11.50 per share with an allowance of 75 cents a share to members of the NASD.
—V. 173, p. 566.

Iron Fireman Mfg. Co.—O'Neil Chairman—

William J. O'Neil, who has managed the company's Chicago operations for the past 15 years and is a leading figure in the heating industry, has been elected Chairman of the board and the company's chief executive officer.—V. 169, p. 1452.

Jamaica Water Supply Co.—Files With SEC—

The company on March 13 filed a letter of notification with the SEC covering 4,545 shares of common stock (no par) to be offered at the market (approximately \$22 per share) through Blyth & Co., Inc., who have agreed to purchase the shares for resale to the public. The proceeds are to go to seven stockholders.—V. 173, p. 761.

Jamestown Telephone Corp.—New President—

B. H. Cravens has been elected President to succeed the late J. H. Wright.—V. 160, p. 729.

Jersey Central Power & Light Co.—Securs. Authorized

The New Jersey P. U. Commission has authorized the company to issue \$1,500,000 of first mortgage bonds and 40,000 shares of cumulative preferred stock of \$100 par value at competitive bidding, and 350,000 shares of \$10 par common stock.—V. 173, p. 965.

Jewel Tea Co., Inc.—Sales Increased 21.8%—

Period End. Feb. 24— 1951—4 Wks.—1950 1951—8 Wks.—1950
Retail sales \$16,330,278 \$13,407,533 \$32,323,109 \$26,495,107
—V. 173, p. 660.

Johnston Mutual Fund, Inc., N. Y.—Registers With SEC

The corporation on March 12 filed a registration statement with the SEC covering 26,000 shares of capital stock (par \$1) to be offered at market, without underwriting. The proceeds will be used for investment.—V. 173, p. 201.

Kansas-Nebraska Natural Gas Co., Inc.—To Expand—

The Federal Power Commission on March 1 authorized the company to construct pipeline facilities which will increase the capacity of its natural gas transmission system from approximately 146,000,000 cubic feet per day to about 164,200,000 cubic feet daily.
Purpose of the construction is to provide additional capacity for the company to meet increased demands of existing markets and to serve new markets in north central Nebraska. Estimated cost of the project is \$5,210,266.
The company also will build approximately 515 miles of pipeline in Kansas and Nebraska, 73.5 miles of which will replace existing lines of smaller diameter pipe.—V. 173, p. 1072.

Kingsburg Cotton Oil Co.—Files With SEC—

A letter of notification was filed with the SEC on March 1 covering 6,000 shares of capital stock (par \$1) to be offered at \$5.25 per share through Fewel & Co., Los Angeles, Calif. The proceeds are to go to Fewel Bros., Inc., the selling stockholder.—V. 173, p. 1072.

(G. R.) Kinney Co., Inc.—Loans Placed Privately—

The company on March 14 announced that it has obtained borrowings of \$2,500,000 from Bankers Trust Co., New York, N. Y., and Massachusetts Mutual Life Insurance Co., the Bank's participation consisting of \$600,000 of term bank loans at 2½% due 1951-1956 and the insurance company's participation being made up of \$1,900,000 3¼% notes due 1969. The financing was arranged by The First Boston Corp.
The proceeds were used to retire \$1,020,000 of term indebtedness and to provide additional working capital.

Current Sales Increased 16%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$1,973,000 \$1,702,000 \$3,866,000 \$3,219,000
—V. 173, p. 761.

Kittanning Telephone Co.—Rights to Subscribe—

The company is offering stockholders of record Feb. 24, 1951 the right to subscribe on or before March 31 for 6,021 additional shares of capital stock (par \$25) at \$45 per share on the basis of 0.223 of a share for each share held.
The proceeds are to be used in connection with the company's program to convert to dial equipment and for its expansion program.—V. 173, p. 861.

Kootenai Copper Mines, Inc., Missoula, Mont.—Files—

The corporation on Feb. 23 filed a letter of notification with the SEC covering 1,000,000 shares of non-assessable common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to pay for exploration and development expenses, and for machinery and working capital.

Kropp Forge Co.—Forms New Subsidiary—

Kropp Forge Ordnance Co., a wholly owned subsidiary, has been organized to operate the forge plant at Melvindale, Mich., which Kropp Forge Co. acquired last November from the Ordnance Tank Automotive Center at Detroit. The new firm has an authorized capitalization of \$500,000, of which \$100,000 has been issued.—V. 173, p. 761.

Lake Superior District Power Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. on March 13 offered \$2,000,000 of first mortgage bonds, series D, 3¼%, due March 1, 1981, at 101.931% and accrued interest.
The issue originally was put up for competitive sale on March 5, but the utility company rejected the lone bid of 100.20 received for it at that time. The company later that week negotiated sale of the bonds to Halsey, Stuart & Co. Inc. at 100.959.
Beginning in 1952 the company is required to retire bonds annually and for this purpose the bonds may be redeemed at prices ranging from 101.931% to 100%. In addition bonds may be retired at the option of the company at prices ranging from 104.931% to 100%.
PROCEEDS—Proceeds from the sale of the bonds and from the sale of 42,334 shares of common stock are to be applied to pay or reimburse

the company in part for the cost of additions, extensions and improvements to the electric properties of the company.

BUSINESS—Company is engaged principally in supplying electric energy in parts of northern Wisconsin and in the western portion of Upper Michigan. The territory has an estimated population of approximately 110,000 and includes the cities of Ironwood, Mich., and Ashland, Wis.

Stock Offering—The company on Feb. 23 offered to the holders of its outstanding common stock of record Feb. 16, 1951 the right to subscribe for and purchase, at the subscription price of \$22.75 per share, 42,344 additional shares of its common stock on the basis of one share thereof for each five shares of common stock held; such right to subscribe expired on March 12, 1951. This offering was underwritten by a group of investment bankers headed by Robert W. Baird & Co., Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3%, due Oct. 1, 1975	\$10,000,000	\$5,572,000
Series B, 3¼%, due Jan. 1, 1979	2,000,000	1,000,000
Series C, 2¾%, due Jan. 1, 1980	5,000,000	2,000,000
Series D, 3¼%, due Mar. 1, 1981	5,000,000	2,000,000
Serial notes, 2½-2¾%, due serially to June 1, 1957		866,667
Preferred stock, cumulative (\$100 par), issuable in series—	45,000 shs.	
5% series	1	30,000 shs.
Convertible second pfd. stock, cum. (\$20 par), issuable in series—	100,000 shs.	
5% series	1	114,039 shs.
Common stock (\$20 par value)	400,000 shs.	\$254,067 shs.

*Bonds are issuable under the Indenture in series, without limit as to total amount, subject to the terms of the Indenture. Initially authorized: 35,000 shares of "5% preferred stock"; 52,800 shares of "5% convertible second preferred stock." Number of shares outstanding at Feb. 16, 1951, presently convertible into an equal number of shares of common stock. *Total of 211,723 shares outstanding Feb. 16, 1951, and 42,344 shares to be issued, but excluding 1,500 reacquired shares.

STOCK UNDERWRITERS—Set forth below are the names of the Underwriters of the common stock and the percentage of the unsubscribed stock agreed to be purchased by each of them, at \$22.75 per share:

	%		%
Robert W. Baird & Co., Inc.	16	Braun, Monroe and Co.	5
A. G. Becker & Co., Inc.	10	The Marshall Co.	5
Palne, Webber, Jackson & Curtis	10	Gardner F. Dalton & Co.	3
The Milwaukee Co.	10	Riley & Company	3
Central Republic Co. (Inc.)	10	Bell & Farrell, Inc.	2
Loewi & Co.	8	Brew Emch Jenkins Co.	2
A. C. Best & Co.	5	Gillespie & Wouters	2
Bingham, Sheldon & Co.	5	Harley, Haydon & Co., Inc.	2
		Adolph G. Thorsen	2

Lane Bryant, Inc.—Current Sales Up 20.1%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Net sales \$3,438,062 \$3,040,493 \$7,533,692 \$6,275,167
—V. 173, p. 761.

Lane-Wells Co.—Results in Brief—

Year Ended Dec. 31—	1950	1949	1948	1947
Gross income	\$17,299,366	\$15,990,908	\$13,687,230	\$9,877,216
Net inc. after taxes	2,308,895	2,273,910	2,414,330	1,750,851
Dividends paid	1,008,000	720,000	792,000	630,000
Earnings per share	\$6.41	\$6.32	\$6.71	\$4.86
Earnings reinvested	1,300,895	1,553,910	1,622,330	1,120,851
Current assets	5,151,969	4,092,746	4,311,252	3,306,611
Current liabilities	2,886,325	2,263,665	2,155,462	1,590,095
Net current assets	2,265,644	1,829,081	2,155,790	1,716,516
Ratio of current assets to current liabilities	1.78	1.81	2.00	2.08
Wages and salaries	5,664,908	5,303,313	4,914,423	3,838,260
Income taxes	1,748,200	1,359,300	1,487,300	1,074,900
No. of stockholders	2,285	2,353	2,379	2,285

CONSOLIDATED BALANCE SHEET DEC. 31

	1950	1949
ASSETS—		
Cash in banks and on hand and advances for working funds	\$1,632,457	\$1,015,991
Accounts and notes receivable (net)	2,231,780	1,900,383
Inventories, at approximate cost, not above mkt.	1,287,733	1,176,462
Investment in non-affiliated company (at cost)	328,497	
Property, plant and equipment (net)	7,525,913	7,437,182
Patents, patent applications and experimental and development expenditures (net)	157,351	156,522
Deferred charges	373,089	389,266
Total	\$13,536,819	\$12,075,716
LIABILITIES—		
Accounts payable and other accruals	\$910,543	\$679,365
Federal and foreign taxes on income (est.)	1,750,782	1,359,300
Promissory notes maturing Sept. 1, 1961	1,800,000	2,275,000
Minority interest in subsidiary	170,677	158,128
Capital stock (par \$1)	360,000	360,000
Capital surplus	1,607,714	1,607,714
Earned surplus	6,937,103	5,636,209
Total	\$13,536,819	\$12,075,716

—V. 173, p. 567.

Lerner Stores Corp.—Sales Increased 14%—

Month of February— 1951 1950
Sales \$6,979,695 \$6,121,367
—V. 173, p. 661.

Lockheed Aircraft Corp.—To Erect New Bldg.—

A new \$2,000,000 building for this corporation, representing one of Southern California's largest industrial office structures, will begin construction this month in Burbank, it was announced on March 12 by Robert E. Gross, President.
The new building will contain 165,000 square feet.—V. 173, p. 477.

Lone Star Steel Co.—Registers With SEC—

The company on March 8 filed a registration statement with the SEC proposing the issuance and sale of \$6,000,000 of its \$1 par common stock.

The number of shares to be sold and the offering prices are to be supplied by amendment; but sufficient shares are to be offered, at the price to be specified, to raise the \$6,000,000.

Stockholders of record on the effective date of the registration statement will be entitled to purchase their pro rata portion of the shares being sold, the subscription rate and price to be supplied by amendment. Unsubscribed shares are to be acquired by an underwriting group headed by Dallas Rupe & Son, Estabrook & Co., and Straus & Blosser. The RFC has agreed to make a first mortgage loan to the company in the amount of \$50,000,000 and as fiscal agent of the U. S. has agreed to make a second mortgage loan to the company in the principal amount of \$23,425,201. Proceeds of such loans are to be used by the company for the construction of a steel production and electric-welded pipe making facilities at its existing plant site at Lone Star, Texas. It is estimated that the proposed facilities will cost approximately \$73,423,201, which is the aggregate amount of the government loans.

Proceeds of the sale of the common shares will be used to reimburse the company for the amounts used during the current year to redeem and discharge the company's 4½% first mortgage collateral trust sinking fund bonds, due 1965, in the aggregate amount of \$5,000,000, thus leaving the entire proceeds of the RFC loan available for construction purposes. The sale of such shares will constitute compliance by the company with the requirement of the RFC that before the proceeds of its loan are disbursed, the company shall have obtained cash in the amount of not less than \$5,000,000 representing the proceeds of the issuance and sale of shares of its capital stock. The said proceeds shall be used, in accordance with the requirement of the RFC, in connection with the expansion program.—V. 173, p. 382.

Long Island Lighting Co.—Quarterly Dividend—

The directors on March 14 declared a quarterly dividend of 20 cents per share, payable May 1, 1951, to stockholders of record April 13, 1951. An initial of 25 cents was paid on Dec. 1, last.

Edward F. Barrett, President, stated that the board had given consideration to the excellent earnings being recorded, but that in view of the limited earned surplus and the prospect of higher income taxes the board considered it advisable to begin the payment of dividends on a conservative basis.—V. 173, p. 567.

Long Island RR.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$4,023,744	\$3,659,565	\$3,876,791	\$3,782,401
Net from railway	252,659	113,760	*470,379	*272,242
Net ry. oper. income	*485,643	*625,453	*1,223,764	*1,133,964

*Deficit.—V. 173, p. 861.

(P.) Lorillard Co.—1950 Largest Year in Its History—**CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED DEC. 31**

	1950	1949
Sales, less discounts, returns and allowances	\$167,936,931	\$153,500,123
Cost of goods sold, selling, gen. & admin. exps.	154,552,503	141,436,937
Operating income	13,384,429	12,063,186
Other income	291,633	160,076
Total income	13,676,061	12,223,262
Interest on funded debt	839,273	857,272
Amortization of debenture expense	12,611	13,040
Other interest	131,410	141,817
Provision for Federal income taxes	5,087,000	4,142,800
Provision for State income taxes	*808,000	245,000
Net income	6,737,768	6,824,133
Dividends on preferred stock	686,000	686,000
Dividends on common stock	4,156,212	3,931,550
Earnings per common share	\$2.69	\$2.73

*Including \$564,000 Federal excess profits tax.

CONSOLIDATED BALANCE SHEET, DEC. 31

	1950	1949
ASSETS—		
Cash in banks and on hand	5,933,736	5,762,371
Accounts receivable—trade (less reserves)	9,075,920	6,993,209
Other accounts and notes receivable	425,947	147,759
Inventories (at cost)	\$4,461,181	74,992,955
Special deposits—(contra)	1,126,785	836,615
Property, plant and equipment (net)	12,734,786	11,094,042
Brands, trade-marks and goodwill	1	1
Deferred charges	1,029,120	807,276
Total	114,787,475	100,634,228
LIABILITIES—		
Notes payable—banks	18,700,000	9,000,000
Accounts payable—trade	3,235,630	1,885,511
Accrued taxes	6,385,941	4,338,294
Accrued payrolls	599,333	336,919
Accrued interest	258,072	262,372
Other accrued liabilities	210,256	198,414
Dividends, etc.—funds on deposit, contra	1,126,785	836,615
5% gold bonds, maturing Aug. 1, 1951	6,195,450	6,195,450
Twenty-year 3% debentures, due Oct. 1, 1963	17,200,000	17,800,000
7% cumulative preferred stock (par \$100)	9,800,000	9,800,000
Common stock (par \$10)	22,466,819	22,466,819
Paid-in surplus	1,237,030	1,237,030
Earned surplus	27,372,160	25,476,604
Total	114,787,475	100,634,228

—V. 173, p. 1072.

Merritt-Chapman & Scott Corp.—Plans Increase in Common Stock—

A proposal to increase the authorized capital stock from 500,000 no par value common shares to 1,000,000 common shares of \$12.50 par each will be voted upon at the April 2 annual meeting of the stockholders. It is pointed out that the number of outstanding common shares had been increased to 418,623 by the 40% stock dividend paid last Oct. 16, "leaving a limited amount of authorized but unused stock." No issuance of any additional common shares is now contemplated.

The company on March 1 retired out of earnings all the outstanding shares of series A 6½% cumulative preferred stock.

Progressive redemption of the preferred stock entailed a total payment out of earnings of \$2,997,177, and earned surplus has been built up by the company in that amount to cover the reduction in capital represented by retirement of the preferred.

On the basis of 418,623 shares outstanding and 500 issued shares held in the treasury, the capital stock account will stand at \$5,239,037 if the stockholders vote a \$12.50 par value, it was pointed out. The common capital stock account now holds \$3,976,488, of which \$2,389,660 is represented by the 40% stock dividend voted last year. The company proposes to make up the difference, it was said, by transferring \$450,069 from earned surplus to the common capital stock account and another \$812,481 from the capital surplus account.—V. 173, p. 965.

Middle South Utilities, Inc.—Bids for Stock—

The corporation has invited bids for the purchase of 450,000 shares of its no par common stock. Such bids will be received by the company at Room 2033, Two Rector Street, New York 6, N. Y., up to 11 a.m. (EST.) on March 20.

The company has received SEC authorization to issue and sell 450,000 shares of its no par common stock at competitive bidding, it was announced on March 13. Proceeds of the stock sale are to be used to finance the construction programs of its electric utility subsidiaries, including an \$8,000,000 common stock investment in Arkansas Power & Light Co. (for which an application by Arkansas to sell its stock is now pending before the SEC).—V. 173, p. 965.

Monongahela Power Co.—Seeks Financing Approval—

The company on March 12 filed a bond and common stock financing proposal with the SEC, under which it plans (1) to issue and sell \$10,000,000 of a new series of its first mortgage bonds, due April 1, 1981, to be offered for public sale at competitive bidding; and (2) to issue and sell 615,400 additional shares of its common stock, \$6.50 par, to The West Penn Electric Co. (parent) for a cash consideration of \$4,000,100. West Penn now owns all of the 1,297,770 outstanding shares of Monongahela common.

Net proceeds of the financing will be used for property additions and improvements by Monongahela and its subsidiaries.—V. 172, p. 1831.

Monongahela Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$769,377	\$163,681	\$715,459	\$738,924
Net from railway	334,846	*45,876	324,593	344,913
Net ry. oper. income	118,897	*122,246	91,699	108,138

*Deficit.—V. 173, p. 762.

Montgomery Ward & Co., Inc.—Sales 21.6% Higher—

Month of February— 1951 1950
Sales \$77,572,605 \$63,80

Mountain States Telephone & Telegraph Co.—Registers With Securities Exchange Commission—

The company on March 9 filed a registration statement with the SEC covering 215,705 shares of its capital stock (common), \$100 par. Stockholders of record at the close of business on March 30, 1951, will be entitled to purchase the new shares in the ratio of one new share for each five shares then held. The subscription price is \$100 per share. The offering is not underwritten.

Net proceeds of the stock sale (approximately \$21,532,000) are to be applied toward repayment of advances from American Telephone and Telegraph Company, parent, and in the event that such proceeds are more than sufficient to repay such advances, the remainder will be used for general corporate purposes, including property additions and improvements. Advances from American, which are presently outstanding in the amount of \$17,450,000, are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from that company, as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. American owns 100,301 shares or 83.52% of the outstanding capital stock of Mountain States.—V. 173, p. 762.

(G. C.) Murphy Co.—Sales Increased 9.79%—

Period End, Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$9,652,316 \$8,791,222 \$19,132,009 \$16,993,336

There were 218 stores in operation at Feb. 28, 1951, the same number as a year ago.—V. 173, p. 862.

Mutual Shares Corp., N. Y.—Registers With SEC—

The corporation on March 9 filed a registration statement with the SEC covering 20,000 shares of common stock (par \$1), to be offered at the market. The proceeds are to be used for investment.—V. 173, p. 965.

National Fuel Gas Co. (& Subs.)—Earnings—

	1950	1949	1948
Year Ended Dec. 31—			
Gross operating revenues—	\$36,418,799	\$30,170,410	\$27,889,066
Profit before Federal income taxes—	7,707,630	5,065,717	3,088,835
Federal income taxes—	3,035,000	1,725,000	755,000
Net income—	\$4,672,630	\$3,340,717	\$2,333,835
Number of common shares—	3,810,183	3,810,183	3,810,183
Earnings per share—	\$1.23	\$0.88	\$0.61

—V. 172, p. 1033.

National Shirt Shops of Delaware, Inc.—Sales—

Period End, Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$856,484 \$932,776 \$1,813,745 \$1,793,234

—V. 173, p. 762.

National Tea Co.—February Sales Increased 26.9%—

Period End, Feb. 24— 1951—4 Wks.—1950 1951—8 Wks.—1950
Sales \$28,677,613 \$22,595,396 \$55,955,901 \$43,737,192

There were 638 stores in operation at Feb. 24, 1951, compared to 661 a year earlier.—V. 173, p. 662.

National Utilities Co. of Michigan, Coldwater, Mich.—Seeks to Build Pipeline—

The company is seeking Federal Power Commission authorization for the construction of approximately 76.7 miles of pipeline in Michigan which would carry natural gas into the area it serves in south central Michigan.

The proposed new system, estimated to cost approximately \$1,500,000, would have a daily capacity of about 11 million cubic feet. The project would be financed by the issuance and sale of first mortgage bonds and the use of general corporate funds, the application says.—V. 170, p. 2027.

National Vulcanized Fibre Co.—Partial Redemption—

This company is notifying holders of its 15-year 4 1/4% sinking fund debentures due Oct. 1, 1960, that \$244,000 principal amount of these debentures have been drawn by lot for redemption on April 16, 1951, at 101 1/2% and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York 15, N. Y.—V. 172, p. 2026.

New York State Natural Gas Corp.—Proposes to Build 39-Mile Pipeline—

The corporation on March 5 asked the FPC for authority to construct a 39-mile pipeline in Pennsylvania and New York to help it meet the increasing demands of present customers.

The proposed 20-inch line, estimated to cost \$2,093,700, would extend from the company's State Line Compressing Station in Potter County, Pa., to the boundary line between Livingston and Monroe Counties, N. Y., and would parallel an existing line extending to a point near Rochester, N. Y.

The corporation said it plans to finance the proposed construction with funds to be obtained by the sale of securities to its parent, Consolidated Natural Gas Co.—V. 173, p. 763.

New York Telephone Co.—Earnings—

	1951	1950
Month of January—		
Operating revenues—	\$45,659,896	\$39,369,144
Uncollectible operating revenues—	118,902	157,393
Operating revenues—	\$45,540,994	\$39,211,751
Operating expenses—	31,177,049	28,690,035
Operating taxes—	8,847,080	6,263,476
Net operating income—	\$5,516,865	\$4,258,240
Net after charges—	4,551,745	3,239,573

—V. 173, p. 763.

Niagara Mohawk Power Corp.—Plans Acquisition—

The corporation on March 12 filed an application with the SEC for authorization to acquire all of the electric plant in service and franchises of Oswegatchie Light & Power Co. a non-affiliate, for \$515,000 plus closing adjustments.

Oswegatchie owns and operates facilities for the transmission and distribution of electricity in the Village of Gouverneur and in the Towns of DeKalb, Edwards, Fowler, Gouverneur, Hammond, Hermon, Macomb, Rossie and Theresa, and in certain unincorporated villages or hamlets in Jefferson and St. Lawrence Counties in the State of New York. The application states that Niagara Mohawk's acquisition will result in a reduction in rates for electric service to Oswegatchie's present customers.

The SEC has given interested persons until March 27, 1951, to request a hearing upon the application.

Merger Approved—

The corporation has received SEC authorization for the merger into itself of its wholly-owned subsidiary, Frontier Corp. The latter owns undeveloped riparian land and water rights and other real and personal property in and along the St. Lawrence River.—V. 173, p. 1072.

Northeastern Insurance Co. of Hartford—New Director

David M. Milton, President of the Equity Corp. of New York, has been elected a director, succeeding W. L. Less, II, who resigned. W. L. Cobb, formerly Vice-President, was elected Executive Vice-President, and Wallace J. Burt, Jr., became Assistant Secretary. Mr. Burt was formerly connected with the Des Moines office of the Hawkeye Security and Industrial, which are now associates of the Northeastern.—V. 169, p. 606.

Northeastern Gas Transmission Co.—Applicat'n Denied

The Federal Power Commission on March 2 issued an opinion and order denying the application of this company for rehearing of the FPC's Jan. 10 order which dismissed in part without prejudice Northeastern's application for authority to serve additional natural gas markets in New England.

The Commission also denied the joint application of Northeastern and Tennessee Gas Transmission Co. for rehearing of another Jan. 10

order dismissing their interventions in the proceeding involving the application of Algonquin Gas Transmission Co. (see latter above).

In denying Northeastern's application for rehearing, the Commission reviewed in detail the lengthy history of the proceedings involving natural gas service to New England. The Commission noted, among other things, that it authorized Northeastern last Nov. 8 to serve certain markets in Massachusetts, Connecticut and New Hampshire; but denied the company authorization to serve certain other markets. The FPC at that time reserved for Algonquin, upon a showing that it had an adequate gas supply, certain Connecticut, Massachusetts and Rhode Island markets, including some of those denied to Northeastern. The Commission on Jan. 10 dismissed the application filed Dec. 21, except for the part requesting authorization for service to Greenfield Gas Light Co. and Gardner Gas Fuel & Light Co., and to certain distributing companies in Maine and New Hampshire.

In denying the joint application of Northeastern and Tennessee for rehearing of the order dismissing their interventions in the Algonquin proceedings, the FPC pointed out that it originally permitted them to intervene because they were in competition with Algonquin for the New England market.

Northeastern Gas on March 5 appealed to the Third Circuit Court of Appeals at Philadelphia, Pa., for the right to present proof to its contention that New England can best be served by a single integrated natural gas pipeline rather than by two pipelines as authorized by the Commission. Together with Tennessee Gas Transmission Co., its parent company and principal gas supplier, Northeastern seeks to have the court review FPC orders which rejected Northeastern's request to serve the entire New England market.—V. 172, p. 1930.

Northern Natural Gas Co.—Plans Expansion—

The company on Feb. 27 applied to the FPC for authority to construct pipeline facilities which will increase the capacity of its natural gas system north of Kansas by 225 million cubic feet per day to a new daily total of 825 million cubic feet.

The facilities for which a certificate is sought are estimated to cost \$33,095,000, and consist of a total of 21.8 miles of pipeline additions in Texas, Oklahoma, Kansas, Nebraska and Minnesota, and compressor additions totaling 84,000 horsepower in Texas, Kansas, Nebraska and Iowa.

The company said it plans to begin the construction and installation of the proposed facilities through temporary financing pending final FPC action on proposed rate increases now before the Commission.

The company plans to carry out the proposed construction program so as to increase the system sales capacity first to 650 million cubic feet per day, then 675 million, 700 million, 730 million, 780 million, 800 million and finally 825 million, so that it will have maximum deliverability available to its customers at any time if there should be a postponement of delivery of materials as a result of the National defense program, or other reasons.—V. 173, p. 662.

Ohio Edison Co.—Definitive Bonds Ready—

Definitive first mortgage 2 1/2% bonds due May 1, 1980, are available at Bankers Trust Co., New York, in exchange for outstanding temporary bonds.

Hearing to Be Held on March 19—

The SEC on March 12 issued an order giving interested persons until March 19, 1951, to request a hearing upon the application filed by this company proposing certain charter amendments designed to "strengthen" the protective provisions for the benefit of its preferred stockholders.

The proposal is preliminary to the issuance and sale of preferred and common stocks to finance the company's construction program, estimated at \$57,800,000 for the years 1951 and 1952.—V. 173, p. 1072.

Oregon-Washington Telephone Co.—Securities Offered—

The company is offering to stockholders of record Feb. 21 the right to subscribe on or before March 20 for 1,500 shares of 5% cumulative preferred stock at par (par \$100) and 5,000 shares of common stock (no par) at \$22 per share. The offering is underwritten by Conrad, Bruce & Co.

The net proceeds are to be used for the company's expansion program.—V. 173, p. 966.

Pacific Gas & Electric Co.—Stock Offered—

The common stockholders of record March 13 have been given the right to subscribe on or before April 4 for 1,419,562 shares of additional common stock (par \$25) at \$31.00 per share at the rate of one share for each seven shares held. The offering is underwritten by a banking group headed by Blyth & Co., Inc.

The net proceeds are to be used to finance, in part, the company's construction program.—V. 173, p. 966.

(J. C.) Penney Co.—February Sales Increased 16.11%—

Period End, Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$56,458,351 \$48,623,702 \$120,021,671 \$97,193,026

No. of stores at Feb. 28 1,612 1,607

—V. 173, p. 863.

Pennroad Corp.—Sells D. T. & I. RR. Holdings—

The corporation on Feb. 28 sold its ownership of the Detroit, Toledo & Ironton RR. Co., to the Pennsylvania Co. (a subsidiary of the Pennsylvania RR. Co.) and to the Wabash RR. Co., for an aggregate sum of \$25,882,209.50. The transaction involved 245,329 shares of the common stock of D. T. & I. and was at the rate of \$105.50 per share. Pennsylvania Co. acquired 200,000 of the shares and the Wabash the balance.

Simultaneously Pennroad sold to Pennsylvania Co. 5,100 shares of Springfield Suburban RR. Co. for \$200,481. This transaction involved all of the common stock of Springfield Suburban. Immediately after acquisition thereof Pennsylvania Co. sold one half of the Springfield Suburban stock to Erie RR. Co.

The agreement consummated on Feb. 23 was entered into on Nov. 15, 1948, subject to the approval of the Interstate Commerce Commission, and was opposed before the Commission by several railroad companies. Following the approval of the transaction by the ICC these railroads filed a complaint in the U. S. Court for the Northern District of Ohio seeking to enjoin and set aside the Commission's approval. On Feb. 9, 1951, the Court refused the relief sought and sustained the Commission's action. Settlement had been postponed during the pendency of the litigation.—V. 173, p. 478.

Pennsylvania Co.—Acquires D. T. & I. RR. Stock—

See Pennroad Corp. above.—V. 172, p. 1536.

Pennsylvania Gas Co.—Seeks New Pipeline—

The company on Feb. 28 sought FPC authorization for the construction of a 52-mile pipeline and installation of five new compressor units in Pennsylvania.

Total estimated capital cost of the construction is \$2,200,000, which would be financed by the sale of long-term installment promissory notes to National Fuel Gas Co., the parent.—V. 172, p. 1347.

Pennsylvania Power Co.—Financing Approved—

The SEC on March 9 announced the issuance of an order authorizing this company to issue and sell 40,000 shares of its \$100 par preferred stock at competitive bidding and to issue and sell 40,000 additional shares of its common stock, \$30 par, to its parent, Ohio Edison Co., for \$1,200,000 cash.

Proceeds from the sale of these securities by Pennsylvania are to be used to assist that company in its contemplated construction program for the years 1951 and 1952.—V. 173, p. 1072.

Pennsylvania RR.—Earnings—

	1951	1950	1949	1948
Gross from railway—	\$83,936,158	\$66,760,866	\$81,786,739	\$77,374,173
Net from railway—	12,012,073	11,588,040	12,709,661	9,070,395
Net ry. oper. income—	4,862,821	4,878,592	4,857,893	1,231,583

—V. 173, p. 863.

Pennsylvania, Reading Seashore Lines—Earnings—

	1951	1950	1949	1948
January—				
Gross from railway—	\$764,315	\$533,826	\$683,739	\$769,187
Net from railway—	103,474	452,310	322,277	182,878
Net ry. oper. income—	331,741	651,473	528,985	416,553

*Deficit.—V. 173, p. 662.

Peoples Drug Stores, Inc.—Current Sales Up 6.4%—

Period End, Feb. 23— 1951—Month—1950 1951—2 Mos.—1950
Sales \$3,764,850 \$3,539,320 \$7,650,568 \$7,077,550

—V. 173, p. 763.

Personal Finance & Thrift Co., Chattanooga, Tenn.—Files With SEC—

The company on Feb. 28 filed a letter of notification with the SEC covering \$50,000 of class A certificates and \$250,000 of convertible class B stock to be offered, without underwriting. The proceeds will be used to make small loans.

Philco Corp.—Earnings at Satisfactory Rate—

As a result of its material conservation program, this corporation has been able to maintain production at a good rate and earnings in the first quarter are running at very satisfactory levels. It was reported on March 12 by William Balderston, President, in a letter to stockholders accompanying the March 12 dividend checks.

"Our backlog of government orders is continuing to increase and will result in a substantial volume of production for the armed services in the later months of this year," Mr. Balderston said.—V. 173, p. 384.

Piasecki Helicopter Corp.—Has Large Backlog—Plans Increase in Plant Capacity—

An additional large quantity of HUP's—the Navy's all-purpose fleet helicopter—has been ordered from this corporation by the Navy, it was announced by Hart Miller, President.

With the addition of this new order, the corporation's backlog of helicopters for the military services is well over ten times the dollar volume of all work performed by the company in 1950. Current backlog is around \$100,000,000.

Mr. Miller also announced that proposed plans for the doubling of plant area at Morton, Pa., are now being activated. A big building extension which will run off a high bay now nearing completion will add approximately 200,000 square feet to the Morton plant and this, plus leased areas, will give the company well over a half-million square feet of area by the end of 1951.—V. 173, p. 863.

Pine Street Fund, Inc., N. Y.—Stock Sold—

Under the registration statement filed with the SEC which became effective on Sept. 19, 1949, a total of 234,194 shares were sold at the market for a total of \$2,388,779 and 755,806 shares were removed from registration by amendment on March 6.—V. 173, p. 763.

Pioneer Fund, Inc.—New Name—

See Fidelity Investment Associates, Inc. above.

Pittsburgh Steel Co.—Calls 7% Preferred Stock—

The company has called for redemption on June 1, 1951, all of its outstanding shares of class B 7% preferred stock at the redemption price of \$260. per share, being 120% of the par value of said stock, together with all dividends accrued and unpaid thereon to and including June 1, 1951.

Payment will be made at the Chemical Bank & Trust Co., redemption agent, 165 Broadway, New York 15, N. Y.

There will be deposited with the redemption agent on April 5, 1951, a sum sufficient to redeem all of the outstanding class B 7% preferred stock at the redemption price above mentioned; and holders of the stock will have the privilege of presenting their shares to the redemption agent for redemption at the full redemption price at any time on or after April 5, 1951. Accordingly, shareholders need not wait until June 1, 1951, to have their stock redeemed.—V. 173, p. 384.

Potomac Edison Co.—Hearing on Financing—

The SEC on March 9 announced the issuance of an order giving interested persons until March 20, 1951, to request a hearing upon the bond and common stock financing proposal of this company. See V. 173, p. 1072.

Public Service Co. of Oklahoma—Registers With SEC

The company on March 12 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series C, due April 1, 1981.

The bonds are to be offered for public sale at competitive bidding. Net proceeds will be used to pay, or reimburse the company, in part, for the cost of additions, extensions and improvements made and to be made to its electric properties.

Construction expenditures for 1951 and 1952 are estimated at \$27,129,000, of which \$12,930,000 will be spent in 1951. To finance this program, the company contemplates (among other things) the sale of 100,000 shares of common stock in 1951 (for \$1,000,000) and the sale of \$6,000,000 of additional securities in 1952.—V. 173, p. 764.

Rayonier Inc. (& Sub.)—Annual Report—

CONSOLIDATED STATEMENTS OF INCOME FOR CALENDAR YEARS

	1950	1949	1948	1947
Net sales—	\$66,387,016	\$48,710,192	\$63,411,202	\$49,964,041
Cost of sales—	44,862,741	37,447,207	44,482,854	34,834,122
Selling, admin. & general expenses—	1,367,453	1,416,380	1,338,934	1,081,675
Profit from operations—	\$20,156,817	\$9,846,605	\$17,589,414	\$14,048,244
Other income—	484,191	325,110	585,247	268,092
Total income—	\$20,641,008	\$10,171,715	\$18,174,661	\$14,316,336
Other expenses (incl. interest expenses)—	637,625	836,366	642,651	462,360
Net inc. bef. Federal taxes thereon—	\$20,003,383	\$9,335,349	\$17,532,010	\$13,853,976
Federal taxes on income—	9,200,000	3,360,000	7,070,000	5,325,000
Minority int. in income of subsidiary co.—	—	—	174,965	23,060
Refund of Fed. excess profits tax—	\$7,543,317	—	—	—
Net income—	\$12,346,700	\$5,975,349	\$10,287,045	\$8,505,916
Cash dividends:				
\$2 cum. preferred stk.—	1,252,410	1,252,410	1,252,410	1,252,410
Common stock—	2,733,145	2,484,678	1,242,339	496,935
Earnings per sh. on com.—	\$9.61	\$4.75	\$9.09	\$7.30

*Including depreciation and depletion of \$3,640,041 for 1950; \$3,039,466 for 1949 and \$3,099,829 for 1948.

CONSOLIDATED BALANCE SHEET DEC. 31

	1950	1949
ASSETS—		
Cash—	\$5,440,308	\$4,067,500
U. S. Government securities—	5,737,726	3,259,587
Notes and accounts receivable—	7,161,503	5,131,700
Inventories, at the lower of cost or market—		
Raw materials—	3,841,994	3,350,780
Goods in process—	720,411	861,900
Finished goods—	31,695	1,545,302
Supplies—	2,407,790	1,935,135
Advances to logging contractors, etc.—	537,120	541,180
*Land, buildings, machinery & equipment—	23,896,988	23,238,678
Timberlands, timber, logging railroads, etc., less depletion and amortization—	18,421,676	19,198,303
Fund designated for plant changes (represented by cash and U. S. Govt. securities)—	—	724,812
Investment in and advances to wholly owned Canadian subsidiary, at cost—	32,113	32,288
Estimated refund of prior year's Federal taxes arising from unused excess profits tax credit—	—	

LIABILITIES—		
Notes payable, current portion	\$2,000,000	\$2,000,000
Timberlands purchase obligations, current port.	161,219	161,219
Accounts payable	2,708,959	2,072,573
Accrued liabilities	1,392,681	1,495,857
Preferred dividends payable	313,103	313,103
Common dividends payable	745,403	496,936
Notes payable, due after one year	10,250,000	14,000,000
Timberlands purchase oblig., due after one year	15,655,125	15,655,125
Cumulative preferred stock (par \$25)	993,871	993,871
Common stock (par \$1)	3,229,108	3,229,108
Capital surplus	32,440,983	24,079,844
Earned surplus		

Total \$69,729,239 \$64,793,119

*After reserve for depreciation of \$22,718,592 in 1950, \$21,557,481 in 1949 and \$19,980,602 in 1948.

†Outstanding 626,205 shares of \$2 cumulative dividend series, entitled to dissolution or on redemption to \$37.50 per share plus accrued dividends.—V. 173, p. 863.

Rapid Film Technique, Inc., N. Y.—Files With SEC—

The corporation on March 8 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$1 per share by Jacquin, Stanley & Co., New York. The proceeds are to be used to reduce loans, for improvements and new equipment and for working capital.

Reading Co.—1950 Earnings Higher—

Calendar Years—	1950	1949	1948
Revenues from operation	\$118,952,178	\$109,747,175	\$129,316,400
Expenses of operation	93,530,278	91,266,297	101,904,063
Net revenue from operations	25,421,900	18,480,878	27,412,337
Tax accruals (applicable to railway operations)	12,229,871	8,900,159	13,282,669
Net payment for rent of equipment and jointly used railroad facilities	200,360	202,166	524,761
Net railway operating income	12,991,669	9,378,553	13,604,907
Other income	1,852,263	1,932,286	1,812,436
Gross income available for fixed charges	14,843,932	11,310,830	15,417,343
Fixed charges	5,536,281	5,421,784	5,323,555
Net income available for dividends, capital expenditures and other corporate purposes	9,307,651	5,889,055	10,093,788

—V. 173, p. 966.

Republic Insurance Co. of Texas—Pays Stock Dividend

The stockholders on Jan. 31 approved a 10% stock dividend amounting to 20,000 shares which was paid Feb. 24 to holders of record Feb. 10, effected by the transfer of \$200,000 from earned surplus to capital.—V. 173, p. 478.

Richardson Co.—Secondary Offering—A secondary offering of 18,750 shares of common stock (no par) was made on March 15 by White, Weld & Co. and Shields & Co. at \$23.75 per share, with a dealer's concession of \$1 per share.—V. 172, p. 1833.

Rochester & Pittsburgh Coal Co. (& Wholly-Owned Subs.)—Earnings—

12 Months Ended Dec. 31—	1950	1949
Net sales	\$45,769,988	\$38,432,197
Other operating income	448,865	386,040
Total	\$46,218,853	\$38,818,237
Cost of goods sold, incl. deprec. & deple., selling, general and administrative expense	43,664,774	38,918,019
Net operating income	\$2,554,079	\$99,782
Other income	211,094	111,425
Total income	\$2,765,173	\$116,443
Income deductions	299,585	284,839
Prov. for Fed., State, Dominion and Provincial taxes on income	818,771	Cr32,688
Provision for excess profits tax	2,000	
Net income	\$1,644,817	\$240,508
Earnings per common share	\$5.97	Nil

*Loss. †After providing for dividends on 5% non-cumulative preferred stock.—V. 173, p. 764.

Rochester Telephone Corp.—Earnings—

Period End. Dec. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Operating revenues	\$1,107,433	\$949,228	\$12,209,804	\$10,914,778
Uncollectible oper. revs.	Cr1,138	1,352	18,207	20,931
Operating revenues	\$1,108,571	\$947,876	\$12,191,597	\$10,893,847
Operating expenses	797,081	747,452	8,475,612	8,181,212
Operating taxes	160,695	104,114	2,027,312	1,474,540
Net operating income	\$150,795	\$94,310	\$1,688,673	\$1,238,095
Net after charges	80,429	58,036	1,056,548	670,112

—V. 173, p. 384.

Rockland Light & Power Co. (& Subs.)—Earnings—

Calendar Years—	1950	1949
Net income after taxes	\$971,419	\$847,590
Earnings per common share	\$0.71	\$0.62

*After appropriation of net income for acquisition of utility plant or bonds per order of New York P. S. Commission and preferred stock requirements.

†After appropriation of net income for acquisition of utility plant or bonds per order of New York P. S. Commission.—V. 171, p. 2404.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Show Gain—

Period End. Feb. 28—	1951—Month—	1950—Month—	1951—2 Mos.—	1950—2 Mos.—
Sales	\$1,167,069	\$1,118,712	\$2,296,056	\$2,116,686

—V. 173, p. 764.

St. Louis, Brownsville & Mexico Ry.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$1,622,774	\$1,457,084	\$1,630,162	\$2,026,084
Net from railway	431,050	361,794	343,022	793,223
Net ry. oper. income	104,188	138,625	106,792	391,024

—V. 173, p. 663.

St. Louis-San Francisco Ry.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$10,273,017	\$8,162,456	\$8,720,887	\$8,982,570
Net from railway	2,351,565	1,269,133	1,221,504	1,307,440
Net ry. oper. income	1,126,433	574,786	502,980	550,958

—V. 173, p. 966.

St. Louis Southwestern Ry.—Earnings—

Month of January—	1951	1950
Railway operating revenues	\$6,181,585	\$4,460,621
Railway operating expenses	3,254,137	2,868,148
Net revenue from railway operations	\$2,927,388	\$1,591,873
Net railway operating income	836,481	687,899

—V. 173, p. 663.

Safeway Stores, Inc.—Current Sales Up 17.02%—

Period End. Feb. 24—	1951—4 Wks.—	1950—4 Wks.—	1951—8 Wks.—	1950—8 Wks.—
Domestic sales	\$94,819,014	\$81,028,394	\$187,093,356	\$159,568,628
Canadian sales	9,005,392	7,546,169	16,874,520	14,184,409

*In Canadian dollars.—V. 173, p. 663.

San Antonio, Uvalde & Gulf RR.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$398,207	\$268,165	\$288,003	\$267,452
Net from railway	64,301	7,156	11,706	*16,836
Net ry. oper. income	*25,314	*70,952	*66,258	*88,263

*Deficit.—V. 173, p. 569.

Sangamo Electric Co.—Earnings—

12 Months Ended Dec. 31—	1950	1949
Sales	\$24,497,000	\$19,705,000
Net income after Federal income tax	2,105,000	1,392,000
Earnings per share	\$7.15	\$4.87

*On 294,500 shares outstanding Dec. 31, 1950, and 286,000 shares outstanding Dec. 31, 1949.—V. 171, p. 2612.

Scotten, Dillon Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$5,501,100	\$5,277,837
Profit before income taxes	667,559	710,393
Federal income taxes	280,000	267,855
Net income	\$387,559	\$442,538
Cash dividends paid	360,000	330,000
Common shares outstanding	300,000	300,000
Earnings per common share	\$1.29	\$1.47

—V. 169, p. 608.

Seaboard Air Line RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on March 16 offered \$2,400,000 of 2 3/4% equipment trust certificates, series J, maturing semi-annually Oct. 1, 1951 to April 1, 1966, inclusive at prices to yield from 2% to 2.90%, according to maturity. Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. The bankers were awarded the issue on March 15 on a bid of 99.038.

Only other bidder was Salomon Bros. & Hutzler, which offered 99.03, also for a 2 3/4% coupon.

The certificates are secured by new standard-gauge railroad equipment estimated to cost not less than \$3,216,000.

Other members of the offering group are R. W. Pressprich & Co.; Freeman & Co., and McMaster Hutchinson & Co.

HIGHLIGHTS FROM 1950 ANNUAL REPORT

Year Ended Dec. 31—	1950	1949
Operating revenues	\$135,536,777	\$122,894,179
Operating expenses	98,822,143	98,870,497
Operating ratio (expenses to revenues)	72.91%	80.45%
Taxes	16,782,998	11,198,704
Income available for fixed charges	18,469,252	12,029,664
Fixed charges:		
Rent for leased roads and equipment	299,081	Cr114,465
Interest and other fixed charges	2,027,262	2,025,475
Other deductions (contingent interest)	1,967,760	1,962,360
Net income	14,175,149	8,156,294
Income applied to capital and sinking funds	2,967,242	3,018,400
Balance of income transferred to earned surplus	11,207,907	5,137,894
Earnings per share of common stock:		
Before capital and sinking funds	\$15.79	\$8.71
After capital and sinking funds	12.30	5.16
Dividends per share paid:		
Preferred stock	5.00	5.00
Common stock	3.00	1.50
Tons of revenue freight hauled	39,723,495	33,413,041
Passengers carried	1,423,636	1,582,234
Preferred stockholders	2,573	2,820
Common stockholders	4,260	4,361
Average number of employees	16,636	17,013
Total all wages	63,679,362	64,249,296
Miles of road operated at end of year	4,146	4,146

Legh R. Powell, Jr., President, in the annual report for 1950 pointed out that the company now has the advantage of the cumulative effect of capital improvements carried out on the line during recent years, which has put the system in a better position to handle a greater volume of traffic than ever before in its history.

The company in 1950 placed orders for 161 new Diesel-electric road locomotives, 27 new Diesel-electric yard switchers, 2,800 new freight cars and 50 new caboose cars, 25 of which will be built in the Seaboard's shops.

Mr. Powell also referred to the successful refunding last year of the company's \$31,534,500 outstanding first mortgage bonds, series A, with resulting savings in interest charges. An issue of \$30,000,000 of first mortgage 3% bonds, series B, was sold and the proceeds, with additional funds provided by the Seaboard, were used to redeem the 4% bonds. The refunding of the issue, combined with the Seaboard's purchase of \$610,000 of the 3% bonds, reduced the amount of first mortgage bonds outstanding in the hands of the public to \$29,390,000.

Total revenue loads handled by the Seaboard in January, 1951, were the largest for any month in the road's history. Powell added, Net income of \$1,389,119 for that month, before deductions for sinking funds and minimum capital fund, was equivalent to \$1.56 per share of common stock. After provision for those fund charges, the net income of \$1,050,684 was equivalent to \$1.16 per share.

Mr. Powell also said that all but seven of the Diesel units ordered in 1950 have now been received, as well as about 700 of the freight cars ordered last year.—V. 173, p. 967.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earnings

Period End. Jan. 31—	1951—6 Mos.—	1950—6 Mos.—	1951—3 Mos.—	1950—3 Mos.—
Profits after all oper. charges	\$62,533,096	\$32,955,806	\$31,310,334	\$15,312,054
Inc. & excess prof. taxes	35,600,000	13,300,000	19,200,000	6,065,000
Net profit	\$26,933,096	\$19,655,806	\$12,110,334	\$9,247,054

—V. 172, p. 1834.

Sears, Roebuck & Co.—Sales Up 23.7%—

Month of February—	1951	1950
Sales	\$175,997,251	\$142,298,994

—V. 173, p. 663.

Seiberling Rubber Co. (& Subs.)—Earnings—

Calendar Years—	1950	1949	1948	1947
Net sales	\$38,321,118	\$25,338,774	\$28,414,291	\$32,116,490
Net income before taxes	4,781,544	*533,262	734,758	731,614
Income taxes	2,441,019	Cr173,911	267,000	310,000
Net profit	\$2,340,525	*\$359,351	\$467,758	\$421,614
Dividends	354,900	120,277	318,687	321,404
Earnings per com. share	\$5.26	Nil	\$0.74	\$0.53

*Loss.

Total current assets at Dec. 31, 1950, of \$14,087,591 compared with \$10,209,213 at Dec. 31, 1949, current liabilities of \$4,639,291 compared with \$2,154,956 in 1949, or a ratio of 3-to-1 in 1950 and 4.7-to-1 in 1949. Working capital of \$9,448,310 compared with \$8,054,257 in 1949. Surplus increased \$1,528,469 to a total of \$6,057,826 in 1950.—V. 173, p. 385.

Selected American Shares, Inc.—Asset Value Up—

As of—	Feb. 28, '51	Jan. 31, '51
Total net assets	\$20,553,018	\$20,351,825
Net assets per share	\$13.62	\$13.56

—V. 173, p. 764.

Servel, Inc.—Earnings—

Quarter Ended Jan. 31—	1951	1950
Sales	\$9,024,865	\$8,076,060
Net loss	973,010	733,694

W. Paul Jones, President, said the first quarter comprising the relatively low volume months of November, December and January is traditionally a loss period. This year, he explained, the loss is greater than a year ago because of larger and more expensive tooling and new model program.—V. 173, p. 569.

Sharon Steel Corp. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$135,409,331	\$9,543,554	\$118,462,855
Profit before income taxes	\$9,611,643	\$3,065,944	\$3,298,983
Federal income taxes	10,327,000	1,740,000	6,061,000
Net income	\$9,284,643	\$3,325,944	\$9,234,983
Capital shares outstanding	925,863	617,242	617,242
Earnings per share	\$10.03	\$5.30	\$9.97

*Based on 925,863 shares now outstanding.—V. 173, p. 569.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$42,117,013	\$38,949,717
Profit before income taxes	8,828,708	7,504,073
Federal income taxes and excess profits tax	3,552,860	2,744,372
Net income	\$5,275,848	\$4,759,701
Common shares outstanding	1,079,923	1,000,000
Earnings per common share	\$4.93	\$4.76

—V. 172, p. 1636.

Shenango Valley Water Co.—Bonds to be Placed Privately—An agreement has been entered into by this company for the private sale at 98.27% to John Hancock Mutual Life Insurance Co. of \$425,000 first mortgage 3% bonds, series D, due March 1, 1976.

Plans to Issue Preferred Stock—Files With SEC—

The company on March 9 filed a letter of notification with the SEC covering 2,150 shares of 5% cumulative preferred stock (par \$100) to be offered at \$105 per share and accrued dividends, without underwriting. The proceeds are to be used to repay short-term debt and for construction costs.—V. 165, p. 2676.

Sherneth Corp., N. Y.—Files With SEC—

The corporation on March 7 filed a letter of notification with the SEC covering 13,214 shares of common stock (par 10 cents) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.

The above-mentioned shares are to be offered to common stockholders of record March 14, 1951 on the basis of one share for each five held, with an oversubscription privilege. Rights are to expire on March 30.—V. 173, p. 7

Southwestern Associated Telephone Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$675,739	\$514,243
Uncollectible oper. revs.	2,725	3,500
Operating revenues	\$673,014	\$510,743
Operating expenses	466,413	383,585
Rents of oper. proper.	Cr25	Cr175
Operating taxes	88,538	49,036
Net operating income	\$118,088	\$78,122
Net after charges	89,922	55,610

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	27,652,592	23,658,782
Uncollectible oper. rev.	41,667	78,872
Operating revenues	27,610,925	23,579,910
Operating expenses	21,069,820	19,022,889
Operating taxes	3,623,791	2,578,744
Net operating income	2,917,314	1,978,277
Net after charges	2,500,705	1,558,135

Sparks-Withington Co.—Earnings—

Period End. Dec. 31—	1950	1949	1948
Net sales and other income	\$14,015,516	\$8,599,589	Not avail.
Profit before income taxes	1,333,505	295,674	\$545,669
Prov. for income taxes	\$817,514	112,488	206,202
Net income	\$515,991	\$183,186	\$339,467
Common shares outstanding	900,674	900,674	900,674
Earnings per common share	\$0.56	\$0.19	\$0.36

Spencer Chemical Co., Kansas City, Mo.—Expansion—
Kenneth A. Spencer, President, on March 7 announced that the directors had approved a further expansion of the company's anhydrous ammonia and nitric acid production facilities at its Jayhawk Works near Pittsburg, Kansas.

The production of these essential materials has already been increased by substantial additions to the Jayhawk Works, by the purchase of the ammonia plant at Henderson, Ky., and the leasing of nitric acid facilities at Charlestown, Ind. As a result of these previous additions and the new expansion, the company will have 100% greater ammonia capacity than when it converted the Jayhawk Works to commercial operation in June of 1946. During the same period, nitric acid capacity will have been increased 67%.

It is anticipated that the current program will be completed during the latter part of this year.—V. 173, p. 864.

Spiegel, Inc. (& Subs.)—February Sales 11.5% Higher

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$10,372,015	\$9,298,032

—V. 173, p. 864.

Spokane, Portland & Seattle Ry.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$2,240,573	\$1,663,641	\$1,839,374	\$2,038,961
Net from railway	842,898	188,406	339,204	362,278
Net ry. oper. income	600,109	\$62,400	60,709	26,743

*Deficit.—V. 173, p. 664.

Sterchi Bros. Stores, Inc.—Sales Show Gain—

Period End. Feb. 28—	1951—Month—1950	1951—12 Mos.—1950
Net sales	\$867,384	\$834,776

—V. 173, p. 664.

Stern & Stern Textiles, Inc.—Stock Offered— C. E. Unterberg & Co. on March 13 offered 8,880 shares of common stock (\$1 par value) at \$11.25 per share, for the account of two selling stockholders. No proceeds from the sale will accrue to the company.

On March 6 a letter of notification was filed with the SEC covering the 8,880 shares referred to above.—V. 173, p. 1115.

Sunbeam Corp. (& Domestic Subs.)—Earnings—

	52 Wks. End. Dec. 31, '50	53 Wks. End. Dec. 31, '49
Net sales	\$67,429,743	\$50,223,156
Profit before income taxes	19,107,435	11,807,296
Federal income taxes	8,050,000	4,500,000
Excess profits tax	1,150,000	—
Net income	\$9,907,435	\$7,307,296
Capital shares outstanding	900,000	675,000
Earnings per share	\$11.01	\$8.12

*Adjusted to give effect to the 33% stock dividend paid in April, 1950.—V. 171, p. 1611.

Sunshine Oil, Inc., Seattle, Wash.—Files With SEC—

The corporation on March 2 filed a letter of notification with the SEC covering 500,000 shares of common stock, to be offered at par (10 cents per share), without underwriting. The proceeds will be used to drill oil and gas wells.

Sutherland Paper Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$39,462,410	\$29,036,913
Profit before income taxes	5,399,335	2,801,830
Federal income taxes	2,614,485	988,201
Net income	\$2,784,850	\$1,813,629
Preferred dividends paid	145,923	23,835
Common dividends paid	860,389	860,000
Common shares outstanding	344,376	344,015
Earnings per common share	\$7.66	\$4.62

—V. 172, p. 1736.

Sylvania Electric Products Inc.—New Plant—

The corporation will build a new plant in Burlington, Iowa, where radio receiving tubes will be made, it was announced on March 14 by C. A. Haines, Vice-President and General Manager of operations for radio and picture tubes.

Plans call for construction of a one-story building, covering 100,000 square feet, to cost approximately \$1,500,000.

The company recently acquired a site in Woburn, Mass., for a plant to manufacture electronic tubes and equipment for national defense, and purchased an option to buy a factory building in Wheeling, W. Va., to supply fluorescent lighting fixtures.

When the Burlington plant is completed, the corporation will have factories in 19 different communities located in seven states. With the exception of this plant and one at Shawnee, Oklahoma, where production started in February, the plants of the company are located east of the Mississippi River.—V. 172, p. 575.

Texas Eastern Transmission Corp.—Expansion, Etc.—

See United Gas Pipe Line Co. below.—V. 173, p. 1115.

Texas Engineering & Mfg. Co., Inc.—Navy Contract—

The corporation has received a sizable facilities contract from the Navy Department for the supply of a full complement of machinery and equipment for the manufacture of modern military aircraft. H. L. Howard, Executive Vice-President and Treasurer, announced on Mar. 11.

This equipment, Mr. Howard said, will make it possible to increase production to the full extent of TEMCO's building areas, which are in excess of 1,250,000 square feet.

Under the terms of the contract, Mr. Howard added, TEMCO will purchase and install the equipment on a cost reimbursable basis.

It is expected that the great majority of the new machines and tools will be installed and operating by early 1952 at the latest.—V. 172, p. 1238.

Texas & Northern Ry.—Earnings—

January—	1951	1950	1949
Gross from railway	\$118,632	\$53,544	\$92,290
Net from railway	65,309	27,620	45,887
Net ry. oper. income	33,241	10,683	20,894

—V. 173, p. 764.

Texas & Pacific Ry.—Earnings—

Month of January—	1951	1950
Railway operating revenues	\$6,414,484	\$5,254,869
Railway operating expenses	4,485,267	3,905,982

Net revenue from railway operations \$1,929,217 \$1,348,907
Net railway operating income 698,558 618,336

The earnings given in the "Chronicle" of March 5 are those for January, 1951 and 1950.—V. 173, p. 967.

Thompson Products, Inc.—Registers With SEC—

The corporation on March 14 filed a registration statement with the SEC covering \$15,000,000 of 20-year debentures due April 1, 1971, and 131,190 shares of common stock (par \$5). The latter to be offered for subscription by common stockholders at the rate of one new share for each eight shares held. The debentures and the unsubscribed common shares will be underwritten by Smith, Barney & Co., and Shields & Co., both of New York, and McDonald & Co., Cleveland, Ohio. The price will be supplied by amendment. The net proceeds are to be used to repay bank loans and for other corporate purposes.—V. 173, p. 570.

Toledo, Peoria & Western RR.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$554,230	\$407,871	\$402,804	\$324,343
Net from railway	257,007	181,469	164,545	108,175
Net ry. oper. income	73,756	82,800	75,417	43,572

—V. 173, p. 967.

Towmotor Corp.—Changes in Personnel—

Lester M. Sears, founder and President of this corporation since its establishment, on March 13 was elevated to Chairman of the Board of Directors.

C. Edgar Smith, Executive Vice-President, was elected President to succeed Mr. Sears, while James H. Coolidge, Vice-President and Treasurer of Thompson Products, Inc., was added to the Board of Directors.—V. 172, p. 1238.

Tracerlab, Inc., Boston, Mass.—Acquisition—

William E. Barbour, President, on March 12 announced the consolidation with Tracerlab of The Kelley-Koett Manufacturing Co. of Covington, Ky., and Cincinnati, Ohio, which was established in 1900, and is the oldest and one of the best known manufacturers of X-ray equipment. The Kelley-Koett Instrument Co., a division of Kelley-Koett Manufacturing Co., is a leader in the manufacture of instruments for the detection and measurement of radiation.

The Kelley-Koett X-Ray Co. will continue to expand its operations in developing and producing Radiographic and Therapeutic equipment.—V. 173, p. 865.

Transcontinental Gas Pipe Line Corp.—Calls Notes—

This corporation has called for redemption on April 11, 1951, all of its outstanding 6% interim notes due May 1, 1951. Immediate payment will be made at the redemption price of 108%, plus accrued interest, at the office of J. P. Morgan & Co. Incorporated, trustee, 23 Wall St., New York 8, N. Y.

To Build Pipeline Extension in New Jersey—

The Federal Power Commission on March 7 authorized this corporation to construct a pipeline extension in New Jersey and to increase the total horsepower of six authorized compressor stations on its natural gas transmission system.

The authorization enables Transcontinental to increase its aggregate authorized horsepower at the six stations from 61,760 to 67,110, and at the same time reduce the total estimated cost of the six stations from \$12,352,000 to \$11,506,850. Temporary authorization to construct and operate the facilities was granted by orders of the Commission dated Oct. 18, and Nov. 6, 1950.—V. 173, p. 1115.

Transport Indemnity Co., Los Angeles, Calif.—Files—

The company on March 2 filed a letter of notification with the SEC covering 11,500 shares of capital stock (par \$10) to be offered at \$20 per share to stockholders of record March 15, 1951 at rate of one share for each five shares held; and 900 shares to be offered to policyholders of Transport Insurance Exchange of record Feb. 1, 1950 at rate of one share for each 50 of same stock issued to them on that date. No underwriting involved. Proceeds will be used to increase capital.

Tropical House Corp., Lumberville, Pa.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC covering 166.19 shares of class A common stock (par \$100) and 100 shares of class B common stock (no par), to be reoffered through offer of rescission at \$100 per share for the class A and \$312.38 per share for the class B stock. All of this stock was issued on April 1, 1949.

Truax-Traer Coal Co.—Earnings—

Period End. Jan. 31—	1951—3 Mos.—1950	*1951—9 Mos.—1950
Tons produced	2,629,820	1,368,528
Tons sold (incl. purchased coal)	3,878,259	1,701,779
Net sales	\$16,612,329	\$7,098,696
Net income	1,243,755	604,771
Net income per share	\$1.13	\$0.62

*Includes the results of operations of Binkley Coal Co. and subsidiaries from the date of acquisition, June 23, 1950. After all charges including provision for Federal income and excess profits taxes. *Reflects the effect of the miners' strike in 1949. *Based on 1,103,507 shares presently outstanding and 985,107 shares outstanding on Jan. 31, 1950.—V. 172, p. 2028.

Union Electric Co. of Missouri—Acquisition—

The company has received SEC authorization to subscribe for and acquire 1,200 shares of \$1 par common stock and 123,800 of income debentures of Urban Redevelopment Corp. of St. Louis, which is being organized for the purpose of clearance, replanning, reconstruction or rehabilitation of blighted areas and the construction of such industrial, commercial, residential or public structures as may be appropriate. It is being supported by subscriptions of leading newspapers, banks, department stores, manufacturers and merchants of the City of St. Louis.—V. 173, p. 865.

Union Telephone Co. (Mich.)—Stock Offered—

Watling, Lerchen & Co. and associates on Feb. 13 offered to residents of Michigan only 15,000 shares of \$2.70 cumulative preferred stock at par (\$50 per share).

The net proceeds will be used to pay for extensions and improvements.

The preferred stock is callable all or in part up to and including March 31, 1955, at \$52.50 per share; thereafter and up to and including

March 31, 1958, at \$52 per share; during the following three years at \$51.50 per share and thereafter at \$51 per share; with accrued dividends in each case.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$2.70 cumulative pfd. stock (par \$50)	15,000 shs.	15,000 shs.
Common stock (par \$25)	200,000 shs.	148,000 shs.

—V. 104, p. 1392.

United Funds, Inc.—Custodian of Fund—

This investment company on March 12 applied to the SEC for leave to appoint Wilmington Trust Co. as Custodian of the assets of United Science Fund.

The present custodian, Commerce Trust Co., will continue to act as custodian for all the other Funds of the applicant.

The SEC has given interested persons until March 23, 1951, to request a hearing upon the application.—V. 173, p. 765.

United Gas Corp.—Bank Loan—Acquisition—

The corporation has made application to the SEC for authorization to borrow from time to time within the next 60 days, the aggregate amount of \$25,000,000 from certain banks, it was announced on March 13.

Proceeds of the loans will be used to purchase during the next 12 months, an aggregate of \$25,000,000 of United Gas Pipe Line Co. (subsidiary) first mortgage bonds, 4% series due 1976, for cash at par. Pipe Line will use the funds in connection with its construction program and for general corporate purposes.

The SEC has given interested persons until March 23, 1951, to request a hearing upon the application.

Proposed Financing—

See United Gas Pipe Line Co. below.—V. 173, p. 1115.

United Gas Pipe Line Co.—Expansion—

The Federal Power Commission on Feb. 27 issued an opinion and order authorizing this company to carry out an expansion program designed to increase the company's system capacity by 920 million cubic feet per day, to an estimated total of 3,805,200,000 cubic feet.

The Commission at the same time authorized:
(1) Texas Eastern Transmission Corp. to construct facilities which will increase the daily capacity of its system by 465,700,000 cubic feet to approximately 1,206,500,000 cubic feet; and

(2) Algonquin Gas Transmission Co. to construct a pipeline system in New England to supply natural gas to certain markets in Massachusetts, Rhode Island, Connecticut and New Jersey.

The United project, one of the largest expansion programs ever authorized by the Commission, includes construction of approximately 1,000 miles of pipeline and the installation of 63,000 in horsepower at new and existing compressor stations. Estimated cost of the facilities is \$11,861,749.

United will make new sales of gas to the following two companies in the indicated amounts: Texas Eastern Transmission Corp., 390,250,000 cubic feet on a peak day and 135,124,260,000 cubic feet annually; and Mississippi River Fuel Corp., 150,000,000 cubic feet on a peak day and 52,448,885,000 cubic feet annually.

The Texas Eastern project, estimated to cost \$96,305,118, includes approximately 791 miles of 30-inch line extending from a connection with United's system near Kosciusko, Miss., through Alabama, Tennessee, Kentucky and Ohio to a connection with Texas Eastern's existing system near Connellsville, Pa. The project also includes 13 compressor stations with an aggregate of 96,400 installed horsepower.

Part of Texas Eastern's increased capacity will go to Algonquin for resale in New England, with the remainder to be delivered to new and existing customers.

Algonquin was authorized to construct approximately 253 miles of main line and 279.2 miles of laterals in the New England states. Total estimated cost of the pipeline system, which will deliver a total maximum daily volume of 217,800,000 cubic feet per day, is \$30,477,800.

United will finance the construction by borrowing \$150,000,000 from its parent company, United Gas Corp., which proposes to issue debt securities in the amount of \$145,000,000 and supply the remainder from cash on hand.

Texas Eastern's financing program for the newly authorized construction and a storage project previously authorized by the FPC includes the sale of \$78,000,000 in first mortgage bonds, the replacing of a \$10,000,000 bank loan with a new bank loan of \$20,000,000, and the sale of \$45,000,000 in preferred stock, \$20,000,000 of which already has been sold.

Algonquin's system will connect with Texas Eastern's main line near Lambertville, N. J., with 150 miles of 26-inch main line extending from that point to the Hartford, Conn., area. From there, 103.6 miles of 24-inch line will extend as a continuation of the 26-inch line to a point near Boston, Mass.

Algonquin plans to raise funds necessary to finance its project through the sales of bonds equal to 75% of its capital and the sale of common stock in an amount equal to 25%. The bonds will be for 20 years, and the interest rate is expected to be about 3½% per year.

Seeks Additional Pipeline Facilities—

The company on March 9 asked the FPC for authority to construct approximately 50.2 miles of pipeline in the southeastern Alabama and northwestern Florida area to supply natural gas to present customers and to new markets including the Naval Air Station at Saufley Field and the Elgin Air Force Base.

The application says that the proposed construction would bring the total capacity of United's Pensacola pipe line facilities up to about 75,700,000 cubic feet per day.

Estimated over-all capital cost of the proposed facilities is \$1,945,000, which the company proposes to finance out of cash on hand, or if necessary, to be borrowed from its parent, United Gas Corp.

The F. P. Commission on March 1 authorized United Gas Pipe Line Co. to build a 12.3-mile, 14-inch pipeline in the Gulf of Mexico off the coast of Louisiana. Estimated cost of the construction is \$1,279,557.—V. 173, p. 386.

U. S. Thermo Control Co.—Filing With SEC—

A letter of notification was filed with the SEC on March 2 covering at least 20,000 shares of common stock (par \$1), to be offered at the market (about \$3.50 per share), without underwriting. The proceeds are to go to P. B. Steinfeldt, the selling stockholder.—V. 173, p. 607.

Universal Products Co., Inc.—Stock Sold—

Watling, Lerchen & Co. on March 5 offered 7,700 shares of common stock (par \$10) at \$34.50 per share. The shares have all been sold. An additional 1,000 shares were placed privately.

The proceeds went to the estate of Christine Russel Edwards, deceased.—V. 173, p. 1115.

Utah Power & Light Co.—Loans Authorized—

The company on March 9 received SEC authorization to borrow during 1951 from certain banks amounts not to exceed in the aggregate \$12,000,000, such loans to be evidenced by promissory notes payable Dec. 15, 1951, and bearing 2½% interest.

Proceeds of the borrowings are to be used in connection with Utah's construction program. During 1951, Utah also proposes to issue and sell 200,000 shares of common stock and to issue and sell first mortgage bonds in an amount now estimated at \$10,000,000. Proceeds of such later financing, which will be the subject of another filing with the Commission, will be used to repay the loans now proposed and to provide additional construction funds. The construction program will entail estimated expenditures of \$44,000,000 in the years 1951-1953, of which \$18,000,000 will be expended in 1951.—V. 173, p. 968.

Vanity Fair Mills, Inc.—Registers With SEC—

The corporation on March 12 filed a registration statement with the SEC covering 200,000 common shares, \$5 par.

According to the prospectus, John E. Barby, President, owns 99¾% of the outstanding shares. As of Dec. 31, 1950, 6,000 shares were outstanding, suggesting a 100-for-1 stock split between that date and

(Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ainsworth Mfg. Corp. (quar.)	25c	4-6	3-22
Air Associates, Inc. (stock dividend)			
One share of 6% convertible preferred for each share common held.		8-1	7-20
Albers Super Markets, 5% preferred (quar.)	\$1.50	4-2	3-23
American Alliance Insurance (N. Y.) (quar.)	30c	4-16	3-20
American Brake Shoe, common (increased)	60c	3-30	3-23
4% convertible preferred (quar.)	\$1	3-30	3-23
American Enka Corp. (quar.)	\$1	3-23	3-17
American European Securities Co. (irreg.)	\$0.1282	3-30	3-23
American Hard Rubber Co., common	50c	3-31	3-26
7% preferred (quar.)	\$1.75	3-31	3-26
American Molasses Co. (quar.)	10c	4-3	3-23
American National Fire Insurance Co. (N. Y.)			
Quarterly	12½c	4-16	3-20
American Yarn & Processing, com. (quar.)	15c	4-2	3-16
Extra	10c	4-2	3-16
Class B (quar.)	15c	4-2	3-16
Extra	10c	4-2	3-16
4% convertible preferred (quar.)	\$1	4-1	3-16
American Zinc, Lead & Smelting Co.—			
Common (quar.)	25c	4-13	3-22
\$5 prior preferred (quar.)	\$1.25	5-1	4-5
Angerman Co. (quar.)	10c	4-10	3-28
Anglo-Canadian Oil Co., Ltd.	110c	4-12	3-26
Arkansas Natural Gas Corp., common	30c	4-23	3-30
Class A	30c	4-23	3-30
Arkansas Power & Light Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15
\$7 preferred (quar.)	\$1.75	4-2	3-15
Artkraft Manufacturing Co.	5c	3-30	3-15
Arundel Corporation (quar.)	25c	4-2	3-20
Associates Investment Co. (quar.)	\$1	3-31	3-16
Atlantic City Sewerage (quar.)	25c	4-2	3-22
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	4-1	3-19
Auto Finance Co., common (quar.)	50c	4-1	3-24
5½% preferred (quar.)	68¾c	4-1	3-24
Avondale Mills, common (monthly)	8c	5-1	4-14
Common (monthly)	8c	6-2	5-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-14
Bachmann Unbride Worsted	25c	3-30	3-23
Baldwin Company, common (quar.)	37½c	3-24	3-9
6% preferred (quar.)	\$1.50	4-14	3-30
Bancofio Corp. (quar.)	25c	4-2	3-20
Bank of New York & Fifth Avenue Bank—			
Quarterly	\$3.50	4-2	3-23
Barium Steel Corp.	10c	4-16	4-2
Barker Brothers Corp., common (quar.)	50c	3-31	3-22
4½% preferred (quar.)	56¼c	4-2	3-22
Basin Oil Co. of California (monthly)	5c	4-21	4-10
Monthly	5c	5-21	5-10
Monthly	5c	6-21	6-11
Bates Manufacturing Co.—			
New common (initial quar.)	25c	4-12	4-4
Extra	15c	4-12	4-4
\$4.50 preferred (quar.)	\$1.12½	4-2	3-13
Binks Manufacturing Co. (quar.)	15c	4-2	3-26
Bird Machine Co. (irreg.)	25c	3-29	3-19
Bird & Son (quar.)	25c	3-29	3-19
Boston Herald-Traveler Corp. (quar.)	30c	4-2	3-20
Boston Insurance Co. (quar.)	60c	4-2	3-16
Boston Personal Property Trust (Mass.)—			
Increased quarterly	30c	3-31	3-16
Boston Storage & Warehouse Co. (quar.)	75c	3-30	3-20
Bourbon Stock Yards Co. (quar.)	\$1	4-2	3-26
Brandtjen & Kluge, Inc.	25c	4-2	3-23
Briggs Mfg. Co. (irreg.)	75c	3-31	3-23
Brinks, Inc. (irreg.)	\$1.25	3-22	3-12
Broad Street Investing Corp. (irreg.)	22c	4-2	3-22
Bronx County Trust Co. (s-a)	\$1	4-13	3-30
Brown-McLaren Mfg. Co.	5c	3-30	3-19
Budget Finance Plan—			
Class A common (quar.)	10c	4-15	3-28
Class B common (quar.)	5c	4-15	3-28
6% preferred (quar.)	15c	4-15	3-28
Campbell-Taggart Associated Bakeries, Inc.			
Quarterly	\$1	4-2	3-22
Canada Iron Foundries, Ltd. (quar.)	130c	4-2	3-15
Canada Varnish, 5% preferred (quar.)	131¼c	4-2	3-16
Capital Administration Co., Ltd.—			
\$3 preferred A (quar.)	75c	4-2	3-23
Carolina Power & Light Co., com. (quar.)	50c	5-1	4-5
\$5 preferred (quar.)	\$1.25	4-2	3-21
Central Aguirre Sugar Co. (increased)	40c	4-16	3-30
Extra	10c	4-16	3-30
Central Electric & Gas, 4.75% pfd. (quar.)	59¾c	3-31	3-20
\$2.50 preferred (quar.)	62½c	3-31	3-20
Central Ohio Light & Power Co. (quar.)	45c	4-16	3-30
Central Ohio Steel Products Co. (quar.)	25c	4-10	3-24
Central States Electric Co., 7% pfd. (accum.)	43¾c	3-31	3-15
6% preferred B (accum.)	37½c	3-31	3-15
6% preferred C (accum.)	37½c	3-31	3-15
Central Telephone Co., common (quar.)	20c	3-31	3-20
\$2.50 preferred (quar.)	62½c	3-31	3-20
Chadburn Hosiery Mills, Inc., com. (quar.)	15c	4-1	3-17
4½% convertible preferred (quar.)	56¼c	4-1	3-17
Chemical Fund, Inc.	13c	4-14	3-29
Chicago & Eastern Illinois RR.—			
\$2 class A (accum.)	50c	4-16	4-2
\$2 class A (accum.)	50c	7-16	7-2
\$2 class A (accum.)	50c	10-15	10-1
\$2 class A (accum.)	50c	12-18	12-3
Chicago, Milwaukee, St. Paul & Pacific RR.	25c	4-25	3-30
Citizens Gas Fuel (quar.)	25c	3-20	3-10
City Railway (Dayton), common (quar.)	\$1.50	3-31	3-17
6% preferred (quar.)	\$1.50	3-31	3-17
Clary Multiplier Corp., com. (increased quar.)	5c	4-1	3-15
5½% convertible preferred (quar.)	67c	4-1	3-15
Coca-Cola Bottling Corp. (Cinc.)—			
Class A (quar.)	62c	4-1	3-15
Collateral Loan Co. (Boston) (quar.)	\$1.25	4-2	3-13
Colonial Ice Co., common (reduced)	\$1	4-1	3-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
Columbia Breweries, Inc. (irreg.)	5c	4-2	3-20
Columbus & Southern Ohio Electric Co.	35c	4-10	3-26
Commercial National Bank & Trust Co. (New York) (quar.)	50c	4-2	3-21
Connecticut General Life Insurance Co.	40c	4-2	3-20
Connecticut River Power Co.—			
6% preferred (quar.)	\$1.50	6-1	5-16
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	4-11	3-31
Consolidated Royalty Oil Co. (increased s-a)	10c	4-25	4-10
Cook Coffee Co. (quar.)	25c	3-27	3-19
Cooper (Peter) Corporation—			
6½% preferred (quar.)	\$1.62½	4-2	3-16
Corroon & Reynolds Corp.—			
\$1 dividend preferred A (quar.)	25c	4-2	3-22
Courtaulds, Ltd.—			
Amer. dep. rets. for ordinary interim	2½%	4-11	3-16
Crompton & Knowles Loom Works	75c	3-30	3-22
Crum & Forster Securities, class A (quar.)	30c	3-31	3-17
Class B (quar.)	30c	3-31	3-17
Cummings Engine Co., common (quar.)	25c	3-15	3-5
4½% preferred (quar.)	\$1.12½	3-31	3-21
Cunningham Drug Stores, Inc. (quar.)	25c	4-20	4-5
Davidson-Boutell, 6% pfd. (quar.)	\$1.50	4-2	3-15

Name of Company	Per Share	When Payable	Holders of Rec.
Decker Manufacturing Co.—			
Extra	7½c	4-4	3-14
Dixie Home Stores (quar.)	2½c	4-4	3-14
Dominguez Oil Fields (monthly)	10c	4-16	3-31
Monthly	25c	3-30	3-16
Douglas & Lomason Co. (irreg.)	25c	4-30	4-17
Drexel Furniture (quar.)	25c	3-29	3-16
Duff-Norton Mfg. Co. (increased quar.)	20c	4-16	4-5
Eastern Racing Association, Inc.—			
Common \$2 par (quar.)	50c	3-15	3-5
Common no par value (quar.)			
\$1 preferred (quar.)	5c	4-2	3-20
Elder Manufacturing Co. (quar.)	5c	4-2	3-20
Electrical Products Consolidated (Seattle, Wash.) (quar.)	25c	4-1	3-21
Empire Trust Co. (N. Y.) (quar.)	25c	4-2	3-20
Enamel & Heating Products, Ltd.	75c	4-6	3-23
Equity Fund, Inc. (increased quar.)	135c	4-30	3-31
Eversharp, Inc., common (increased)	6c	3-30	3-16
5% preferred (quar.)	35c	5-2	4-11
Fairmont Railway Motors, Inc., 5% pfd. (s-a)	25c	4-2	3-21
Fashion Frocks, Inc. (quar.)	\$2.50	3-31	3-20
Federal Chemical, 6% pfd. (quar.)	15c	3-30	3-15
Federal Insurance Co. (quar.)	\$1.50	4-1	3-23
Fidelity & Deposit Co. of Md. (quar.)	45c	4-2	3-22
Field & Stream Publishing Co. (quar.)	65c	4-30	4-13
Firemen's Insurance Co. (Newark, N. J.)—			
\$4 preferred (quar.)	20c	3-26	3-20
Firestone Tire & Rubber Co.	\$1	4-2	3-22
First National Bank (N. Y.) (quar.)	\$1	4-20	4-5
Fisher Brothers Co., \$5 pfd. (quar.)	\$20	4-2	3-19
Froedter Grain & Malting Co., com. (quar.)	\$1.25	4-2	3-22
\$2.25 preferred (quar.)	25c	4-30	4-13
Fuller (D. B.) & Company, common	55c	4-30	4-13
6% conv. preferred (quar.)	2½c	4-2	3-19
Fuller Manufacturing Co.	7½c	4-2	3-19
Garfinkel (Julius) & Co., com. (quar.)	25c	4-6	3-23
4½% convertible preferred (quar.)	28½c	3-31	3-15
5½% preferred (quar.)	34¾c	3-31	3-15
Garlock Packing Co. (quar.)	25c	3-30	3-21
Gavron-Robinson Stores, Inc., com. (quar.)	25c	4-20	3-30
\$2.25 preferred (quar.)	56¼c	5-15	5-1
General Investors Trust (Boston) (irreg.)	6c	4-20	3-31
General Paint Corp., \$1 pfd. (quar.)	25c	4-2	3-16
\$1 conv. 2nd pfd. (quar.)	25c	4-2	3-16
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	5-1	3-30
\$5.50 preferred (quar.)	\$1.37½	5-1	3-30
\$4 conv. preferred (quar.)	\$1	5-1	3-30
General Reinsurance Corp. (quar.)	30c	3-23	3-16
Genesee Brewing class A (quar.)	15c	4-2	3-19
Special	5c	4-2	3-19
Class B (quar.)	15c	4-2	3-19
Special	5c	4-2	3-19
George Putnam Fund of Boston—			
Cts. of beneficial interest (irreg.)	15c	4-20	3-30
Gibson Art Co. (quar.)	\$1	4-2	3-20
Godchaux Sugars, Inc., class A (quar.)	\$1	4-3	3-20
\$4.50 prior preferred (quar.)	\$1.12½	4-3	3-20
Great American Insurance Co. (N. Y.) (quar.)	30c	4-16	3-20
Great Lakes Steamship Co., common	25c	3-31	3-20
4½% preferred (quar.)	\$1.12½	3-31	3-20
Griess-Pfleger Tanning Co. (quar.)	50c	5-1	4-16
Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	4-2	3-26
Grocery Store Products Co. (quar.)	20c	3-30	3-20
Guardian Investment Trust (Hartford)—			
\$1.50 preferred (accum.)	\$1	4-2	3-15
Guardian Public Utilities Investment Trust (Hartford) preferred (s-a)	50c	4-2	3-15
Guardian Rail Shares Investment Trust (Hartford) non-cum. series I	75c	4-2	3-15
Hall (C. M.) Lamp Company (irreg.)	15c	3-29	3-19
Halle Brothers Co., \$2.40 pfd. (quar.)	60c	4-15	4-6
Hartford Fire Insurance Co. (quar.)	75c	4-2	3-15
Hawaiian Agricultural	20c	3-10	3-3
Hawaiian Electric Co., Ltd.—			
4½% preferred series C (quar.)	21¼c	4-14	4-5
5% preferred series B (quar.)	25c	4-14	4-5
5% preferred series D (quar.)	25c	4-14	4-5
5% preferred series E (quar.)	25c	4-14	4-5
Heinz (H. J.) Company (quar.)	45c	4-10	3-26
Henke & Pilot, 4½% pfd. (quar.)	56¼c	4-1	3-15
Hialeah Race Course (annual)	\$2	4-1	3-23
Extra	50c	4-1	3-23
Hiram Walker Gooderham & Worts, Ltd. (see Walker (H.) Gooderham & Worts)			
Holeproof Hosiery Co. (quar.)	35c	3-26	3-16
Holmes (D. H.) Company, Ltd. (quar.)	50c	4-2	3-17
Holt (Henry) & Company, common (quar.)	15c	3-30	3-20
Class A (quar.)	25c	6-1	5-21
Home Insurance Co. (Hawaii)	60c	3-15	3-8
Home Telephone & Telegraph Co. (Ft. Wayne) common (initial)	45c	3-31	3-24
5% preferred A (quar.)	62½c	4-2	3-22
Horn & Hardart Baking Co. (N. J.) (quar.)	\$2	4-2	3-22
Household Finance Corp., common (quar.)	60c	4-14	3-31
4% preferred (quar.)	\$1	4-14	3-31
3¼% preferred (quar.)	93¾c	4-14	3-31
Hunt Foods, Inc.—			
Stockholders will vote on a directors proposal to exchange each old share for two and one-half shares of new common at the April 25 meeting.			
Husmann Refrigerator Co. (quar.)	30c	5-1	4-20
Illinois Zinc Co.	40c	5-19	5-2
Income Foundation Fund (quar.)	1¼c	3-20	3-9
Extra	2¼c	3-20	3-9
Independent Pneumatic Tool Co. (increased)	40c	3-30	3-21
Indiana Associated Telephone Corp.—			
\$2 preferred (quar.)	50c	5-1	4-14
Ingersoll Machine & Tool Co., Ltd.—			
50c partic. A (quar.)	\$12½c	4-2	3-14
4% preferred (quar.)	\$81	4-2	3-14
Inland Investors, Inc. (interim)	20c	3-31	3-20
Insurance Co. of North America (quar.)	\$1	4-16	3-30
Insurance Exchange Building (Chicago)—			
Quarterly	27½c	4-1	3-15
International Telephone & Telegraph Corp.	15c	4-18	3-30
Interstate Bakeries Corp., com. (quar.)	40c	3-31	3-20
\$4.80 preferred (quar.)	\$1.20	3-31	3-20
Interstate Company, common (irreg.)	10c	3-31	3-15
5% prior preferred	\$1.25	3-31	3-15
Iowa Electric Co., 7% preferred (accum.)	\$1.75	3-31	3-15
6½% preferred (accum.)	\$1.62½	3-31	3-15
Jacobs (F. L.) Company, 5% pfd. (quar.)	\$1.75	4-2	3-15
Jamaica Public Service, 7% pfd. (quar.)	\$1.75	4-2	3-15
7% preferred B (quar.)	x1¼%	4-2	3-15
5% preferred C (quar.)	x1¼%	4-2	3-15
5% preferred D (quar.)	x1¼%	4-2	3-15
Jenkins Brothers (N. J.)—			
Founders shares (quar.)	\$1	3-29	3-22
Non-voting common (quar.)	25c	3-29	3-22
Johnson, Stephens & Shinkle Shoe Co.—			
Quarterly	12½c	4-2	3-20
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	\$2.95	4-2	3-15
Kerr Manufacturing Co.—			
6% participating preferred A (quar.)	4½c	3-31	3-21
Key Company—			
Directors deferred action on common dividend at meeting held on March 13.			
King-Seely Corp. (quar.)	50c	4-16	3-30
Kirsch Company (quar.)	10c	4-2	3-20
Kittanning Telephone (quar.)	50c	3-15	2-28
Knott Hotels Corp.	32½c	3-30	3-22
Kroehler Mfg., 4½% pfd. (quar.)	\$1.12½	3-27	3-21
4½% preferred (quar.)	\$1.12½	6-26	6-20
4½% preferred (quar.)	\$1.12½	9-26	9-20
4½% preferred (quar.)	\$1.12½	12-27	12-20

Name of Company	Per Share	When Payable of Rec.	Holders
La Salle Extension University (quar.)	10c	4-10	3-28
Quarterly	10c	7-10	6-28
Quarterly	10c	10-10	9-28
Quarterly	10c	1-10-52	12-28
Lambert Company (increased)	50c	4-10	3-23
Langendorf United Bakeries Inc.—			
Common (quar.)	45c	4-14	3-31
\$1.80 preferred (quar.)	45c	4-14	3-31
Le Roi Company, common	10c	4-2	3-24
4½% convertible preferred (quar.)	56¼c	4-2	3-24
Leath & Company, common (quar.)	25c	4-1	3-22
\$2.50 preferred (quar.)	62½c	4-1	3-22
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	5-1	4-14
Lehigh Valley Coal Corp.—			
\$3 non-cum. 1st preferred (irreg.)	\$1.599	4-9	3-26
Leich (Charles), 6% preferred (quar.)	\$1.50	4-1	3-20
Lerner Stores Corp., common (quar.)	37½c	4-15	4-2
4½% preferred (quar.)	\$1.12½	5-1	4-20
Lincoln Telephone & Telegraph Co. (Del.)—			
Common (quar.)	37½c	4-10	2-31
5% preferred (quar.)	\$1.25	4-10	3-31
Lion Oil Co. (quar.)	50c	4-16	3-30½
Long Island Lighting Co.—			
Now on a quarterly basis.	20c	5-1	4-11
Lorain Telephone, 5% pfd. (quar.)	\$1.25	4-1	3-11
Louisiana Power & Light Co., \$6 pfd. (quar.)	\$1.50	5-1	4-9
Lytton's, Henry C. Lytton & Co. (irreg.)	20c	4-4	3-23
M. J. & M. & M. Consolidated	½c	4-15	3-31
MacAndrews & Forbes Co., common	50c	4-14	3-30
6% preferred (quar.)	\$1.50	4-14	3-30
Mahoning Coal RR. Co. (quar.)	\$12.50	4-2	3-26
Maine Public Service Co., common	25c	4-2	3-22
5½% preferred (quar.)	27½c	4-2	3-22
Mansfield Tire & Rubber, com. (quar.)	25c	3-20	3-10
\$1.20 convertible preferred (quar.)	30c	4-2	3-15
Marshall-Wells, 6% pfd. (quar.)	\$1.50	4-2	3-23
Marvin's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15
Martel Mills Corp., common (increased)	1.25c	4-2	3-15
\$3 preferred (quar.)	75c	4-2	3-15
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	4-20	3-31
McQuay, Inc., 5% preferred (quar.)	25c	4-1	3-15
Melchers Distillers, Ltd., 6% pfd. (extra)	\$10c	4-25	3-22
Merchants Acceptance Corp., com. (irreg.)	\$1.05	4-2	3-16
Class A common (quar.)	35c	4-2	3-16
\$1.50 convertible preferred (quar.)	37½c	4-2	3-16
Merchants Bank of N. Y. (quar.)	60c	3-30	3-20
Mersey Paper, Ltd. (quar.)	\$1	4-1	3-17
Michigan Gas & Electric Co., common	40c	3-30	3-22
4.40% preferred (quar.)	\$1.10	5-1	4-16
4.90% preferred (quar.)	\$1.22½	5-1	4-16
Middle States Telephone Co. of Illinois—			
Quarterly	25c	3-31	3-20
Miller (I.) & Sons (quar.)	25c	4-14	4-4
Mississippi Glass, 4% pfd. (quar.)	15c	4-2	3-20
Mohawk Petroleum Corp.	20c	4-1	3-15
Extra	20c	4-1	3-15
Monroe Calculating Machine Co.—			
7% preferred (quar.)	\$1.75	3-10	2-28
Montreal Telegraph Co.	50c	4-14	3-15
Moore (William R.) Dry Goods, common	50c	4-1	3-22
Common	50c	7-1	6-25
Morris Plan Bank (New Haven) (irreg.)	\$1.50	3-30	3-20
Motest Finance, \$5 preferred (quar.)	\$1.25	3-29	3-14
Moroleo, Inc. (quar.)	50c	4-16	3-30
Mount Royal Metal Co., Ltd.	\$15c	4-2	3-15
Mutual Chemical Co. of America—			
6% preferred (quar.)	\$1.50	6-28	6-21
6% preferred (quar.)	\$1.50	9-28	9-20
6% preferred (quar.)	\$1.50	12-28	12-20
Mutual Fund of Boston	15c	3-31	3-20
National Casket Co., common	\$1.25	5-15	4-20
\$7 preferred (quar.)	\$1.75	3-31	3-8
National Fuel Gas Co. (quar.)	20c	4-16	3-31
National Gas Co., 6% pfd. (quar.)	15c	3-15	3-8
National Investors Corp.	10c	4-20	3-28
New England Laundries, \$6 pfd. (quar.)	\$1.50	4-2	3-16
N. Y. & Cuba Mail Steamship Co.—			
5.60% preferred (quar.)	35c	4-2	3-26
New York Honduras & Rosario Mining Co.			
Interim	75c	3-28	3-21
New York Telecon Corp., class B	1c	3-30	3-15
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	5-1	4-16
Niagara Alkali Co.	50c	3-15	3-1
North Shore Gas Co.	\$1	4-2	3-15
Nova Scotia Light & Power	\$125c	4-2	3-10
Oglethorpe Fund (Savannah, Ga.)	15c	4-10	3-31
Ohio Confection Co., pfd. (quar.)	50c	3-15	3-1
Ohio Match Co.—			
Stockholders at the annual meeting will vote on a directors proposal to split the common stock five-for-one.			
Old Colony Insurance Co. (quar.)	50c	4-2	3-16
Old Town Ribbon & Carbon Co. (quar.)	30c	4-2	3-1
Oliver United Filters, class A (quar.)	50c	5-1	4-13
Class B (irreg.)	25c	3-30	3-1
Pacific Can Co. (increased)	15c	3-31	3-1
Pacific Power & Light Co. (quar.)	27½c	3-29	3-13
Packard-Bell Co. (quar.)	5c	4-25	4-11
Park Chemical Co., common	5c	4-2	3-9
5% conv. preferred (quar.)	2½c	4-2	3-21
Pennelov Transportation Co. (resumed)	12½c	3-28	3-21
Pennsylvania Railroad Co.	50c	4-23	3-26
Pickering Lumber Corp. (irreg.)	65c	3-26	3-15
Pierce Governor Co. (quar.)	25c	3-30	3-22
Planters Nut & Chocolate (quar.)	50c	4-2	3-15
Pneumatic Scale, Ltd., 7% pfd. (quar.)	\$17½c	4-2	3-23
Port Huron Sulphite & Paper Co.—			
Common (quar.)	10c	4-2	3-26
4% non-cum. partic. pfd. (quar.)	\$1	4-2	3-26
Portis Style Industries (irreg.)	7½c	3-20	3-20
Portland General Electric Co. (quar.)	45c	4-15	3-31
Procter & Gamble Co., 8% pfd. (quar.)	\$2	4-16	3-23
Prophet (Fred B.) Company	15c	3-30	3-21
Providence Gas Co.	12c	4-2	3-15
Putnam (George) Fund (Boston) (see George Putnam Fund)			
Quebec Telephone Corp., class (s-a)	\$37½c	4-1	3-15
Quincy Market Cold Storage & Warehouse			
Semi-annual	\$3	3-30	3-15
Extra	\$4	3-30	3-15
Quincy Mining Co.	25c	3-30	3-3
R. & M. Bearings (Canada) class A (quar.)	27c	4-2	3-15
Reda Pump Co. (irreg.)	12c	4-10	3-21
Reliable Stores Corp. (quar.)	40c	4-2	3-20
Renold-Coventry, Ltd., class A (quar.)	\$127c	4-2	3-15
Class A (quar.)	\$128c	7-2	6-15
Republic Investors Fund, Inc. (irreg.)	4c	3-26	3-15
Revere Copper & Brass	50c	6-1	5-10
Richman Brothers (quar.)	75c	4-2	3-15
Rich's Inc., common (quar.)	19c	5-1	4-21
3¾% preferred (quar.)	93¾c	5-1	4-20
Rochester-American Insurance Co. (N. Y.)—			
Quarterly	30c	4-16	3-20
Roosevelt Oil & Refining Corp.—			
6% conv. preferred (quar.)	18¾c	4-2	3-21
Russes Industries, Ltd., 7% pfd. (quar.)	\$1.75	3-31	3-14
St. Louis National Stockyards Co.	75c	4-2	3-21
Savannah & Atlanta Ry. Co., 5% pfd. (quar.)	\$1.25	4-1	3-1
Savannah Sugar Refining Corp. (quar.)	50c	4-2	3-13
Schuster (Ed.) & Company, com. (quar.)	25c	4-16	4-3
4¼% preferred (quar.)	\$1.06¼	4-3	3-1
4¾% preferred (quar.)	\$1.18¾	4-3	3-20
Seabrook Farms, 4½% pfd. (quar.)	\$1.12½	3-15	3-1
Securities Investment Co. of St. Louis—			
New common (quar.)	15c	4-2	3-20
5% preferred (quar.)	\$1.25	4-2	3-21
Shamrock Oil & Gas Corp. (increased quar.)	50c	4-2	3-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Shareholders Trust (Boston) (irreg.)	23c	3-27	3-21	Alden's, Inc., common (quar.)	37½c	4-5	3-9	Bangor Hydro-Electric Co., common (quar.)	40c	4-20	4-2
Shawinigan Water & Power Co. (quar.)	130c	5-25	4-16	4¼% preferred (quar.)	\$1.06½	4-5	3-9	7% preferred (quar.)	\$1.75	4-2	3-10
Shawmut Association (Boston) (quar.)	15c	4-2	3-21	Allegheny-Ludlum Steel Corp. (quar.)	50c	3-31	3-16	4¼% preferred (quar.)	\$1.06½	4-2	3-10
Extra	5c	4-2	3-21	Allied Electric & Equipment (quar.)	5c	4-2	3-20	4% preferred (quar.)	\$1	4-2	3-10
Sheraton Corp. of America (quar.)	15c	5-1	4-13	Allianceware, Inc.	20c	4-2	3-20	Bank of America National Trust & Savings			
Sick's Seattle Brewing & Malting Co. (quar.)	5c	3-31	3-20	Allied Chemical & Dye Corp. (quar.)	50c	3-20	3-9	Assn. (San Francisco) (quar.)	40c	3-31	2-28
Silverwood Dairies, Ltd., class A (quar.)	115c	4-2	2-28	Allied Electric Products, Inc., com. (quar.)	20c	3-28	3-15	Quarterly	40c	6-30	5-31
Smith, Kline & French Laboratories	25c	3-31	3-29	45c convertible preferred (quar.)	11¼c	3-28	3-15	Bank of the Manhattan Co. (quar.)	35c	4-2	3-15*
Southeastern Telephone Co. (quar.)	20c	3-31	3-20	Allied Laboratories (increased quar.)	30c	4-1	3-8	Bankers Trust Co. (N. Y.) (quar.)	50c	4-15	3-15
Sovereign Investors (quar.)	10c	3-26	3-15	Allied Paper Mills (increased quar.)	25c	4-1	3-15	Barclay Oil Corp.	62½c	4-2	3-19
Spartan International RR. Co.	\$2.50	4-2	3-15	Allied Products Corp. (quar.)	50c	3-30	3-12	Barcalo Mfg. Co., common	10c	5-17	4-26
Stadacona Mines, Ltd.	43c	4-18	3-21	Allied Stores Corp., common (quar.)	75c	4-20	3-15	\$4 preferred (quar.)	\$1	5-1	4-27
Standard-Coosa-Thatcher (quar.)	25c	4-2	3-20	Allis-Chalmers Mfg. Co., common (quar.)	75c	3-31	3-5	Basin Oil Co. of California (monthly)	5c	3-21	3-12
Standard Holding Corp.				Aluminum Co. of America				Bastian-Blessing Co. (increased)	\$1	4-2	3-15
Class A	12½c	4-10	3-30	\$3.75 preferred (quar.)	93¾c	4-2	3-9	Extra	25c	4-2	3-15
Class B	12½c	4-10	3-30	Aluminum Co. (Canada) 4% pfd. (quar.)	125c	6-1	5-9	Bath Iron Works Corp.	50c	4-2	3-19
Standard Paper Mfg. Co., common	25c	4-1	3-23	Aluminum Goods Mfg. Co. (irreg.)	25c	4-2	3-15*	Baumann (Ludwig) & Co. (quar.)	25c	3-31	3-21
6% preferred	75c	4-1	3-23	Amalgamated Leather Cos.				Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	4-2	3-15
Standard Radio Ltd., class B (quar.)	110c	4-10	3-21	6% convertible preferred (quar.)	75c	4-2	3-23	Beatrice Foods Co., common (quar.)	50c	4-2	3-14
Stanley Brock, Ltd., class B (quar.)	110c	5-1	4-10	Amalgamated Sugar Co.	35c	4-2	3-17	3% convertible preferred (quar.)	84¾c	4-2	3-14
Steak 'n Shake, Inc. (quar.)	7½c	4-1	3-20	American Aggregates Corp.				Beatty Brothers, Ltd.	120c	4-2	3-15
Steel Co. of Canada Ltd. (quar.)	120c	5-1	4-6	5% preferred (quar.)	\$1.25	4-1	3-20	Beaver Lumber Co., Ltd., class A (quar.)	125c	4-2	3-10
Preference (quar.)	120c	5-1	4-6	American Agricultural Chemical Co.	75c	3-29	3-15	\$1.40 preferred (quar.)	125c	4-2	3-10
Stein, Roe & Farnham Fund (quar.)	50c	3-24	3-9	American Bank Note Co., common	25c	4-2	3-12*	Beech Creek RR. Co.	50c	4-2	3-2
Sterling Electric Motors Inc.				6% preferred (quar.)	75c	4-2	3-12*	Beech-Nut Packing Co. (quar.)	40c	3-26	3-2
Increased (quar.)	10c	4-10	3-31	American Bosch Corp., common (quar.)	30c	4-16	4-2	Belding-Corticelli Ltd., common (quar.)	\$1.50	4-2	2-28
Extra	5c	4-10	3-31	5% preferred series A (initial quar.)	125c	4-1	3-15	7% preferred (quar.)	\$1.75	4-2	2-28
Stern & Stern Textiles Inc., com. (quar.)	15c	4-2	3-21	American Box Board Co.	25c	4-10	3-27	Belgium Glove & Hosiery (Canada), Ltd.			
4½% preferred (quar.)	56c	7-2	6-15	American Can Co., 7% preferred (quar.)	\$1.75	4-2	3-15*	Common	115c	4-1	3-15
Stitz, Baer & Fuller Co., 7% 1st pfd. (quar.)	43¾c	3-31	3-15	American Cigarette & Cigar				5% preferred (quar.)	125c	4-1	3-15
Stop & Shop, Inc. (quar.)	25c	4-2	3-24	6% preferred (quar.)	\$1.50	3-31	3-15	Bell Telephone Co. of Canada (quar.)	150c	4-16	3-15
Stowe Fuel Refractories Co., pfd. (accum.)	43¾c	4-1	3-26	American Crystal Sugar Co., com. (quar.)	30c	4-2	3-20	Beneficial Industrial Loan Corp.			
Stubnitz-Greene Spring Corp.	12½c	4-30	4-12	Extra	30c	4-2	3-20	Common (quar.)	37½c	3-31	3-15
Supertest Petroleum Corp., Ltd.				4½% prior preferred (quar.)	\$1.12½	4-2	3-20	Extra	12½c	3-31	3-15
5% preference (quar.)	\$1.25	4-15	3-31	American Cyanamid Co., com. (quar.)	\$1	4-2	3-5	\$3.25 preferred (quar.)	81¾c	3-31	3-15
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-3	5-11	3½% pfd. series A (quar.)	87½c	4-2	3-5	Bendix Aviation Corp. (quar.)	75c	3-31	3-10
Extra	14c	7-3	5-11	3½% pfd. series B (quar.)	87½c	4-2	3-5	Bendix Limestone & Cement			
Terry Steam Turbine, common (quar.)	\$2	3-15	3-8	American Dairies, Inc., 7% pfd. (quar.)	\$1.75	3-31	3-21	4½ preferred (quar.)	50c	4-1	3-17
7% preferred (quar.)	\$1.75	3-15	3-8	American Express Co. (quar.)	25c	4-2	3-16	Bethlehem Steel Corp.			
Texas Engineering & Mfg. Co. (quar.)	5c	3-31	3-23	American Felt Co., 6% preferred (quar.)	\$1.50	4-2	3-15	7% preferred (quar.)	\$1.75	4-2	2-21
Texas & Pacific Ry. Co.				American Fruit Growers, Inc.	12½c	3-30	3-16	Bibb Mfg. Co. (quar.)	50c	4-1	3-21
Common (increased quar.)	\$1.25	3-30	3-26	American Hair & Felt Co., common (quar.)	50c	4-1	3-20	Extra	50c	4-1	3-21
Preferred (quar.)	\$1.25	3-30	3-26	\$6 preferred (quar.)	\$1.50	4-1	3-20	Bingham-Herbrand Corp. (quar.)	30c	3-30	3-15
Textiles, Inc., common	50c	4-2	3-17	American Hardware Corp. (quar.)	25c	4-2	3-16	Birdsboro Steel Foundry & Machine Co.			
4% preferred (quar.)	25c	4-2	3-17	American Holst & Derrick Co. (quar.)	25c	4-2	3-1	Increased quarterly	20c	3-26	3-12
Tip Top Canners, Ltd., class A (s-a)	125c	4-2	3-20	American Home Products Corp. (monthly)	10c	4-2	3-14*	Black & Decker Mfg. Co. (quar.)	50c	3-30	3-13
Tremont Corp.	50c	4-2	3-21	American Insurance Co. (Newark)				Black, Sivalis & Bryson, Inc., com. (quar.)	30c	3-23	3-9
Tremont Building Trust	\$1.50	3-19	3-12	Increased	50c	4-2	3-1	Blackstone Valley Gas & Electric			
Tri-Continental, 6% preferred (quar.)	\$1.50	4-2	3-23	American International Corp.	18c	3-21	3-2	Blauers (Phila.), 5% preferred (quar.)	\$1.06½	4-2	3-15
Twin City Rapid Transit Co.	40c	4-16	4-2	4½% preference (quar.)	28½c	4-1	3-15	Bliss & Laughlin Inc., common (quar.)	62½c	4-2	3-15
Twin Coach, \$1.50 conv. pfd. (accum.)	37½c	4-1	3-20	5% preference (quar.)	31¼c	4-1	3-15	Bloch Brothers Tobacco	30c	3-31	3-16
Underwriters Trust Co. (N. Y.) (quar.)	\$1	3-28	3-21	American Locomotive Co., common	25c	4-1	3-12*	6% preferred (quar.)	\$1.50	3-31	3-30
Union Acceptance Corp., Ltd.				7% preferred (quar.)	\$1.75	4-1	3-12*	Blue Diamond Corp.	15c	3-22	3-12
60c preference (quar.)	115c	4-2	3-15	American Machine & Foundry Co.	97½c	4-14	3-30	Boeing Airplane Co.	\$1	3-23	3-13
Union Gas Co. of Canada, Ltd. (quar.)	120c	5-1	4-6	3.90% preferred (quar.)	25c	4-1	3-15	Bohack (H. C.) Co., Inc., common	\$1.25	3-30	3-8
Union Twist Drill Co. (irreg.)	75c	3-31	3-24	American Manufacturing Co. (quar.)	25c	4-1	3-15	Stock dividend three shares for each			
United Industrial Bank of Brooklyn (N. Y.)				American Metal Co., Ltd.				share held. Subject to stockholders			
Quarterly	\$1	4-2	3-27	4½% preferred (quar.)	\$1.12½	6-1	5-21	approval at a meeting to be held on			
United Paramount Theatres, Inc.				American Metal Products Co. (quar.)	50c	3-28	3-16	March 19.	200%	3-29	3-26
Common (quar.)	50c	4-20	3-30	Apex Electrical Mfg. Co., common	25c	4-2	3-20	5½% prior preferred (quar.)	\$1.37½	4-2	3-15
Certificates of interest	50c	4-20	3-30	7% prior preferred (quar.)	\$1.75	4-2	3-20	Bond Fund of Boston, Inc. (s-a)	13c	3-29	3-19
United Printers & Publishers, Inc. (quar.)	30c	4-2	3-20	American Natural Gas Co., com. (quar.)	40c	5-1	4-16	Book-of-the-Month Club (quar.)	25c	4-2	3-16
United Shoe Machinery Corp., com. (quar.)	62½c	5-1	4-3	6% preferred (quar.)	37½c	5-1	4-16	Borg-Warner Corp., common (quar.)	\$1	4-2	3-14
6% preferred (quar.)	37½c	5-1	4-3	American Optical Co. (quar.)	50c	4-2	3-15	3½% preferred (quar.)	87½c	4-2	3-14
U. S. Plywood Corp., common (quar.)	35c	4-12	3-30	American Paper Goods				Boston & Albany RR.	\$2	3-31	2-28
Stock dividend	10c	4-12	3-30	7% preferred (quar.)	\$1.75	6-15	6-1	Boston & Maine RR., new com. (initial)	50c	6-1	5-10
3¾% preferred series A (quar.)	93¾c	4-4	3-23	7% preferred (quar.)	\$1.75	9-15	9-1	Common	25c	9-1	8-10
United Steel & Wire (quar.)	15c	3-15	3-10	7% preferred (quar.)	\$1.75	12-15	12-1	Common	25c	12-1	11-9
Universal Laboratories, Inc.				American President Lines, Ltd.				New 5% preferred (initial)	\$3.08	6-1	5-10
5% convertible preferred (quar.)	12½c	5-1	4-20	5% preferred (quar.)	\$1.25	3-20	3-10	New 5% preferred (initial)	\$1.25	9-1	8-10
5% convertible preferred (quar.)	12½c	8-1	7-20	American Radiator & Standard Sanitary				New 5% preferred (initial)	\$1.25	12-1	11-9
5% convertible preferred (quar.)	12½c	11-1	10-19	Common	25c	3-24	2-19	Bower Roller Bearing Co.	50c	3-20	3-9
Utah Home Fire Insurance Co. (quar.)	20c	3-15	3-5	American Rock Wool Corp.	20c	4-5	3-1	Brach (E. G.) & Sons (quar.)	75c	4-2	3-9
Utah-Idaho Sugar, 80c preferred A (quar.)	15c	3-31	3-23	American Safety Razor Corp.	12½c	3-30	3-16	Bralorne Mines, Ltd.	110c	4-14	3-21
Van Solver, 5% preferred A (quar.)	\$1.25	4-16	4-2	American Ship Building Co.	\$1	3-21	3-8	Brantford Roofing Co., Ltd., class A (quar.)	\$250	8-1	7-14
5% preferred B (quar.)	26c	4-16	4-2	American Snuff Co., common (quar.)	60c	4-2	3-8	Class A (quar.)	\$250	11-1	10-15
Vertientes-Camaguey Sugar Co. (Cuba)				6% preferred (quar.)	\$1.50	4-2	3-8	Brazilian Traction, Light & Power Co., Ltd.			
Quarterly	50c	5-1	4-16	American Stamping Co.	15c	3-31	3-16	6% preferred (quar.)	\$1.50	4-3	3-15
Vitchee Tool Co., common (irreg.)	25c	3-30	3-16	American States Ins. Co. (Indianapolis)				Breeze Corps. (stock dividend)	100%	3-30	3-1
7% preferred (quar.)	\$1.75	3-30	3-16	\$1.20 preferred (quar.)	30c	4-2	3-15	Bridgeport Brass Co., common	35c	3-31	3-14
Vulcan Corporation, \$3 prior pfd. (quar.)	75c	3-31	3-15	American Stores Co. (quar.)	50c	3-31	3-2	5½% preferred (quar.)	\$1.37½	3-31	3-14
\$4.50 preferred (quar.)	\$1.19	3-31	3-15	American Sugar Refining, common (quar.)	\$1	4-2	3-5*	Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
Wabash Railroad Co., common	\$1	4-19	3-30	Extra	50c	4-2	3-5*	Brilo Mfg. Co., common (quar.)	85c	4-2	3-15
4½% preferred (annual)	\$4.50	4-19	3-30	7% preferred (quar.)	\$1.75	4-2	3-5*	\$2 preferred A (quar.)	50c	4-2	3-15
Wagner Baking Corp., common	15c	4-2	3-23	American Telephone & Telegraph Co. (quar.)	\$2.25	4-16	3-15	Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	4-16	4-2
7% preferred (quar.)	\$1.75	4-2	3-23	American Tobacco Co., 6% pfd. (quar.)	\$1.50	4-2	3-9	British-American Assurance (increased s-a)	\$42	4-2	3-23
Waiaina Sugar Co.	20c	3-14	3-7	American Woolen Co., 7% pfd. (quar.)	\$1.75	4-16	4-2	British American Oil Co., Ltd., com. (quar.)	\$25c	4-2	3-1
Walker & Company	25c	5-18	5-4	American Winger Co. (quar.)	25c	4-2	3-15	3¼% preferred	\$23 11/25c	4-2	3-1
Walker (H.) Goodenham & Worts, Ltd.				Amoskeag Company, common (s-a)	75c	7-5	6-26	British American Tobacco Co., Ltd.			
Quarterly	\$75c	4-16	3-20	\$4.50 preferred (s-a)	\$2.25	7-5	6-26	Ordinary bearer (interim)	1s	4-9	2-26
Wellington Mills (quar.)	\$2.50	3-15	3-9	Ampco Metal, Inc., com. (quar.)	10c	3-31	3-16	Ordinary registered (interim)	1s	4-9	2-26
West Michigan Steel Foundry Co.	25c	3-30	3-14	6% conv. preferred (s-a)	30c	6-1	5-18	Preference bearer (s-a)	2½c	4-9	2-26
Western Casualty & Surety (quar.)	50c	3-30	3-20	Anaconda Copper Mining Co. (increased)	75c	3-29	3-6	Preference registered (s-a)	2½c	4-9	2-26
Western Electric Co., Inc.	75c	3-30	3-21	Anchor Post Products, Inc. (quar.)	12½c	3-22	3-6	British Columbia Electric, 4% pfd. (quar.)	\$1	4-2	3-15
Western Insurance Securities Co.				Anderson-Prichard Oil Corp. (quar.)	30c	3-21	3-19	4½% preferred (quar.)	\$1.19	4-2	3-15
\$2.50 class A (accum.)	\$1	5-1	4-20	Angostura-Wupperman Corp. (quar.)	5c	3-30	3-15	British Columbia Forest Products, Ltd.	\$10c	5-1	3-30
6% preferred (quar.)	\$1.50	4-2	3-20	Applied Arts Corp. (quar.)	10c	3-30	3-10	Class (quar.)	140c	4-16	3-30
Western Union Telegraph Co., class A (irreg.)	50c	4-16	3-23	Arizona Edison Co., \$5 preferred (quar.)	\$1.25	4-1	3-15	Brockway Glass Co. (quar.)	25c	4-1	3-15
Westgate Greenland Oil Co. (quar.)	3c	3-15	3-9	Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	3-30	3-15	5% preferred (quar.)	62½c	4-1	3-15
Whitehall Fund, Inc.	17c	4-20	3-28	Arkansas Western Gas Co.	25c	3-20	3-5	Broun Porecupine Mines, Ltd. (interim)	12c	4-2	3-2
Wichold Stores, Inc., common (quar.)	30c	4-1	3-20	Armo Steel Corp., 4½% conv. pfd. (quar.)	\$1.12½	4-14	3-15	Brown & Bigelow, common (quar.)	25c	4-2	2-23
\$4.25 preferred (quar.)	\$1.06½	4-1	3-20	Armstrong Rubber Corp., class A (quar.)	25c	4-2	3-16	Brown Durrell Co., common	15c	4-2	3-15
6% preferred (quar.)	75c	4-1	3-20	Class B (quar.)	25c	4-2	3-16	5% preferred (quar.)	\$		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	45 1/2 Feb 15	Abbott Laboratories	5	43	43	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	6,800	
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 Jan 29	ACF-Brill Motors Co.	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4 1/2	4 1/2	4 1/2	7,300	
19 1/2 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 30	Acme Steel Co.	10	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30	5,200	
18 1/2 Jan 12	25 1/2 Dec 29	25 1/2 Jan 2	27 1/2 Mar 7	Adams Express Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100	
36 1/2 Dec 21	42 1/2 Feb 14	39 1/2 Jan 3	43 Jan 18	Adams-Mills Corp.	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	40 1/2	41	41	700	
39 1/2 Jan 14	53 1/2 Nov 15	51 1/2 Jan 2	56 1/2 Feb 14	Addressograph-Multigraph Corp.	10	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	51 1/2	51 1/2	51 1/2	800	
17 1/2 Jan 3	39 1/2 Apr 17	22 1/2 Jan 3	29 1/2 Feb 26	Admiral Corp.	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	40,800	
7 1/2 July 26	13 1/2 Mar 15	9 Jan 3	10 1/2 Jan 27	Affiliated Gas Equipment com.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	19,300	
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	51 Mar 9	\$3 preferred w w	50	51	51	50 1/2	51 1/2	49	50 1/2	49 1/2	50	120	
20 1/2 Jan 13	28 1/2 Nov 27	27 1/2 Jan 11	31 Jan 29	Air Reduction Inc.	No par	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	15,900	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	131 Mar 7	Alabama & Vicksburg Ry.	100	128	133	128	131	131	131	128	135	10	
2 1/2 July 13	3 1/2 Jan 3	2 1/2 Jan 2	3 1/2 Jan 19	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,600	
15 1/2 Mar 29	23 Dec 28	22 1/2 Jan 2	27 1/2 Feb 9	Aldens Inc.	5	25 1/2	26	24 1/2	25 1/2	23 1/2	23 1/2	23 1/2	24	5,100	
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	80 Feb 2	4 1/2 preferred w w	100	75 1/2	76 1/2	75 1/2	75 1/2	74	76 1/2	76 1/2	76 1/2	30	
2 1/2 Jan 27	5 1/2 Dec 29	3 1/2 Feb 27	4 1/2 Jan 2	Allegheny Corp common	1	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	4 1/2	4 1/2	67,000	
58 1/2 Jan 3	86 1/2 Dec 30	80 1/2 Jan 22	87 1/2 Jan 2	5 1/2 preferred A	100	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	85	85 1/2	85 1/2	1,800	
74 Sep 8	83 1/2 Dec 19	82 Jan 4	85 1/2 Feb 21	\$2.50 prior conv preferred No par	100	84	86	85	85	84 1/2	84 1/2	84 1/2	85 1/2	1,200	
21 1/2 Jan 3	47 1/2 Dec 19	39 Mar 15	47 1/2 Jan 2	Allegheny Ludlum Steel Corp No par	100	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	48 1/2	14,100	
89 1/2 Mar 2	100 Nov 18	95 Jan 6	102 Feb 13	Allegheny & West Ry 6% gtd	100	100 1/2	102	100	100 1/2	99 1/2	100 1/2	99 1/2	101	70	
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allen Industries Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600	
53 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	62 1/2 Feb 13	Allied Chemical & Dye	No par	62	62 1/2	61 1/2	62 1/2	59 1/2	61 1/2	60 1/2	61 1/2	20,500	
19 Jan 3	23 1/2 Dec 22	22 Mar 15	23 1/2 Feb 14	Allied Kid Co.	5	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	200	
28 1/2 Dec 11	30 1/2 Jan 1	28 1/2 Jan 4	32 1/2 Feb 14	Allied Mills	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	1,100	
32 1/2 Jan 13	44 1/2 Sep 28	42 1/2 Mar 15	48 1/2 Jan 26	Allied Stores Corp common	No par	44 1/2	45 1/2	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	7,000	
93 Feb 16	100 1/2 Dec 20	98 1/2 Jan 10	101 Feb 9	4 preferred	100	99	100	99 1/2	99 1/2	96 1/2	97 1/2	96 1/2	97 1/2	14,300	
28 1/2 Jan 27	44 Dec 29	42 1/2 Mar 15	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	45 1/2	46	44 1/2	45 1/2	44	44 1/2	43 1/2	44 1/2	800	
81 1/2 July 12	99 Dec 20	93 1/2 Mar 15	100 Jan 11	3 1/2 conv preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	93 1/2	94	94 1/2	95	2,300	
30 1/2 July 13	38 1/2 Jan 11	35 Jan 3	37 1/2 Feb 5	Alpha Portland Cement	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36 1/2	13,100	
63 1/2 May 31	98 Dec 22	84 Mar 13	100 1/2 Jan 5	Aluminum Limited	No par	88 1/2	88 1/2	86 1/2	88 1/2	84	84 1/2	85 1/2	87	4,400	
3 July 5	5 1/2 Dec 29	3 1/2 Mar 15	5 1/2 Jan 3	Amalgamated Leather Co com	1	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	4 1/2	4 1/2	1,600	
36 Aug 16	40 Jan 26	40 Jan 3	41 Jan 23	6 convertible preferred	50	38	42	38	42	38	40	38	40	1,000	
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 15	177 1/2 Feb 26	Amalgamated Sugar Co (The)	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	1,100	
40 Jun 27	53 1/2 Nov 22	49 Jan 2	60 1/2 Feb 23	Amerada Petroleum Corp	No par	175	177 1/2	175	177 1/2	174	175 1/2	163 1/2	163 1/2	55,400	
9 Jun 27	14 Dec 27	13 1/2 Jan 15	16 Mar 8	Amer Agricultural Chemical	No par	57 1/2	57 1/2	57	57 1/2	56 1/2	54 1/2	55 1/2	54	900	
66 Jan 30	82 Dec 28	78 Jan 13	85 1/2 Feb 9	American Airlines common	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	15 1/2	15 1/2	3,300	
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	18 1/2 Feb 9	3 1/2 conv preferred	100	84	84 1/2	84 1/2	84 1/2	82 1/2	82 1/2	82 1/2	82 1/2	60	
58 Dec 27	67 1/2 Jan 16	57 Jan 22	61 Mar 7	American Bank Note common	10	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	14,300	
10 1/2 Jan 27	20 Dec 30	14 1/2 Mar 15	17 1/2 Jan 19	6 preferred	50	59 1/2	61	59	61	59	60 1/2	59 1/2	59 1/2	4,000	
30 1/2 Feb 5	43 1/2 Dec 14	39 Jan 8	44 1/2 Feb 6	American Bosch Corp	2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
101 1/2 Feb 8	109 1/2 Oct 4	109 Jan 3	114 Jan 16	Amer Brake Shoe Co com	No par	40	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	16,600	
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	13 1/2 Mar 5	4 convertible preferred	100	111	111	110 1/2	111 1/2	110	109 1/2	109 1/2	109 1/2	20,700	
3 1/2 Jan 3	8 1/2 Apr 21	6 1/2 Jan 2	7 1/2 Mar 2	American Broadcasting Co Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12 1/2	13 1/2	4,900	
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 2	110 Feb 13	American Cable & Radio Corp	1	106 1/2	107 1/2	106	106 1/2	104 1/2	105 1/2	104 1/2	105 1/2	323	
178 July 5	190 Jan 18	175 Mar 15	185 Jan 19	American Can Co common	25	180 1/2	180 1/2	180 1/2	181	179 1/2	179 1/2	175	175	6,300	
22 Jun 27	35 Oct 17	31 1/2 Mar 15	39 Jan 18	7 preferred	100	34 1/2	34 1/2	33 1/2	33 1/2	32 1/2	33	31 1/2	32 1/2	1,900	
55 1/2 Jan 26	79 Feb 18	74 1/2 Mar 15	83 Jan 18	7 1/2 preferred	100	78 1/2	79	76 1/2	78 1/2	75 1/2	75 1/2	74 1/2	75	1,900	
21 1/2 July 13	30 1/2 Nov 27	28 Jan 2	32 1/2 Jan 9	American Chain & Cable	No par	28 1/2	29	28 1/2	28 1/2	28	28 1/2	28	28 1/2	5,700	
38 1/2 Dec 19	51 Mar 22	40 1/2 Jan 2	45 Feb 21	American Chiclo Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,200	
15 1/2 July 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Colortype Co	10	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	2,400	
17 1/2 Jan 30	25 1/2 Dec 27	22 1/2 Jan 25	28 1/2 Feb 24	American Crystal Sugar com	10	26 1/2	26 1/2	24 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	60	
81 1/2 May 8	97 Oct 7	90 Jan 8	97 Feb 5	4 1/2 prior preferred	100	85 1/2	85 1/2	84 1/2	85 1/2	82 1/2	83 1/2	82	83 1/2	16,600	
49 Jan 13	76 Nov 21	71 1/2 Jan 2	87 1/2 Feb 5	American Cyanamid Co com	10	198	198	197	197	192	192	190	210	100	
115 1/2 Jan 16	178 1/2 Jan 19	171 1/2 Jan 4	200 1/2 Feb 13	3 1/2 conv preferred series A	100	118 1/2	118 1/2	117	117	115 1/2	116 1/2	115 1/2	116 1/2	1,500	
101 1/2 Jan 12	113 1/2 Jan 23	111 Jan 10	122 Jan 30	3 1/2 conv preferred series B	100	53	53 1/2	52 1/2	53	50 1/2	50 1/2	49 1/2	51 1/2	5,100	
32 1/2 Jan 13	49 1/2 Oct 6	47 Jan 2	58 1/2 Jan 15	American Distilling Co	20	53	53 1/2	52 1/2	53	50 1/2	50 1/2	49 1/2	51 1/2	5,100	

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
5 1/2 July 13	8 1/4 May 19	5 1/4 Jan 2	8 Feb 9	American Encaustic Tiling	1	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400	
18 July 31	24 Nov 24	21 1/2 Jan 4	23 1/2 Feb 15	American European Secur	No par	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900	
17 Jun 27	24 1/2 Feb 4	18 1/2 Jan 5	22 1/2 Feb 16	American Export Lines Inc	40c	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,800	
2 1/2 July 13	4 1/4 Mar 23	2 1/4 Jan 16	3 1/2 Jan 2	Amer & Foreign Power com	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,100	
64 1/2 Jan 3	93 1/2 Oct 13	86 1/2 Mar 15	96 1/2 Jan 16	\$7 preferred	No par	88 1/2	89 1/2	88 1/2	89 1/2	87	88 1/2	87	88 1/2	3,000	
12 1/2 July 12	25 1/4 Mar 22	14 1/4 Feb 28	18 1/2 Jan 1	\$7 2nd preferred A	No par	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	13,400	
64 Jan 3	79 1/2 Oct 17	74 1/2 Mar 13	84 Jan 16	6 preferred	No par	78 1/2	79	77	78 1/2	74 1/2	75	74 1/2	75	3,200	
44 1/2 July 12	55 1/4 Mar 22	52 Jan 28	55 1/4 Mar 8	American Gas & Electric Co	10	55 1/2	55 1/2	55 1/2	55 1/2	53 1/2	55	54 1/2	55 1/2	10,200	
43 1/2 July 26	45 1/2 Aug 25	43 Mar 14	50 Jan 9	American Hawaiian SS Co	10	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	700	
4 1/2 Jan 3	8 1/2 Dec 29	7 1/4 Mar 15	9 Jan 2	American Hide & Leather com	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,700	
46 1/2 Jan 30	49 Dec 11	47 1/2 Mar 9	51 Jan 10	6 convertible preferred	50	48	49	48	49	48	49	48	49	5,800	

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
7% Jan 13	11% Dec 28	10% Feb 20	12% Jan 9	Armour & Co of Illinois com	5		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	53,100	
69 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	\$5 conv prior preferred	No par		89 1/2	89 1/2	89 1/2	89 1/2	88 3/4	88 3/4	900	
39% July 26	53 Aug 10	46 1/2 Jan 3	55 Mar 8	Armstrong Cork Co com	No par		54 1/4	54 1/4	53 1/4	53 1/4	53 1/4	54 1/4	4,100	
100% Mar 13	105% Nov 17	98 Mar 16	104 Jan 5	\$3.75 preferred	No par		100	100 1/4	99 1/2	100 1/4	99 1/2	99	440	
107 1/2 July 31	117 1/2 Jun 8	112 Mar 16	117 1/2 Feb 8	\$4 convertible preferred	No par		114 1/2	115	114 1/2	110 1/4	110 1/4	112 1/2	426	
14% Apr 18	19% Dec 27	18 1/2 Jan 11	19% Feb 16	Arnold Constable Corp	No par		19 1/2	20	19 1/2	19 1/2	19 1/2	19	300	
8 1/4 July 13	12 1/2 Jan 9	10 1/2 Jan 4	13 1/2 Feb 9	Artloom Carpet Co Inc	No par		11 1/2	12 1/4	11 1/2	11 1/2	12	11 1/2	1,500	
21 July 13	28 1/2 Sep 28	23 1/2 Jan 11	26 1/2 Feb 26	Arvin Industries Inc	No par		26	26	25 1/4	25 1/4	25 1/4	25 1/4	1,800	
21 July 17	27 1/2 Oct 19	27 1/2 Jan 2	33 1/2 Feb 9	Ashland Oil & Refining Co com	1		30 1/4	30 3/4	29 1/2	29 1/2	29 1/2	29 1/2	8,400	
24 July 12	28 1/2 Oct 23	27 1/2 Jan 2	32 1/2 Feb 10	\$1.20 cum conv preferred	No par		30 1/4	30 3/4	29 1/2	29 1/2	29 1/2	29 1/2	2,100	
15 Mar 10	20 1/2 Sep 25	19 1/2 Jan 2	25 Feb 2	Associated Dry Goods common	1		22 1/2	22 1/2	21 1/4	21 1/4	21 1/4	21 1/4	7,600	
104 Mar 3	118 Oct 31	108 1/2 Jan 10	112 Jan 18	6 1/2 1st preferred	100		111	112	111	111 1/2	110 1/2	111 1/2	470	
98 Apr 4	109 Oct 19	102 1/2 Jan 4	113 1/2 Mar 14	7 1/2 2nd preferred	100		112 1/2	113	112 1/2	113	113	113 1/2	280	
39 1/4 July 12	59 1/2 Mar 2	41 1/2 Jan 3	50 1/2 Feb 26	Associates Investment Co	100		49 1/2	49 1/2	50 1/4	49 1/2	49 1/2	48 1/2	1,800	
100 1/2 Jan 16	152 1/2 Dec 11	150 1/2 Jan 25	177 1/2 Feb 3	Aitch Topeka & Santa Fe com	100		162 1/4	164	162 1/4	159	161 1/2	160 1/2	6,300	
103 1/2 Jan 27	111 1/2 Dec 30	109 1/2 Jan 30	115 1/2 Feb 8	5% non-cum preferred	100		110 1/4	111	110 1/4	110 1/4	110 1/4	110 1/4	1,100	
117 1/2 Dec 19	21 1/2 Jun 12	18 1/2 Jan 2	21 1/2 Mar 8	Atlantic City Electric Co	10		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,000	
41 Jan 13	70 1/2 Dec 28	68 1/2 Mar 15	82 Feb 7	Atlantic Coast Line RR	No par		72 1/2	72 1/2	71 1/2	72 1/2	71 1/2	71 1/2	6,900	
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I S Lines common	1		93	100	93	93	93	96	200	
86 Jan 27	95 Nov 6	92 1/2 Jan 18	97 Mar 10	5% non-cum preferred	100		97	97	96 1/2	95 1/4	97	97 1/2	12,600	
36 1/2 Jan 24	75 1/2 Dec 18	x61 1/2 Jan 15	75 1/2 Jan 13	Atlantic Refining common	25		68	68 1/2	67 1/2	66 1/2	66 1/2	67 1/2	12,600	
99 1/2 Jan 5	105 1/2 Nov 27	100 Mar 15	105 1/2 Jan 17	Preferred \$3.75 series B	100		102 1/2	103 1/2	102 1/2	100 1/2	100 1/2	101 1/2	640	
22 1/4 July 13	25 1/2 Nov 24	25 1/2 Jan 2	28 1/4 Feb 5	Atlas Corp	5		26	26 1/2	25 1/4	25 1/4	25 1/4	25 1/4	9,900	
28 1/2 Sep 5	40 Dec 27	35 1/2 Mar 14	41 1/2 Jan 3	Atlas Power	20		36 1/4	37	36 1/2	35	36 1/2	35 1/2	2,300	
105 Feb 2	116 Dec 27	110 Jan 30	119 Jan 3	Common (voting)	20		112	112	113	113	113	111	150	
15 July 7	31 1/2 Dec 11	28 Jan 29	31 Jan 11	4% convertible pfd ser A	100		29 1/2	31 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200	
6 1/4 Jan 30	9 1/4 Nov 17	8 1/4 Jan 2	10 1/2 Jan 15	Atlas Tack Corp	No par		9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/2	1,000	
14 1/2 Jan 29	16 Feb 28	16 Feb 26	16 1/2 Jan 10	Austin Nichols common	No par		16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	100	
5 1/2 Jan 29	11 1/2 Dec 20	9 Mar 15	11 1/2 Jan 19	Conv prior pref (\$1.20)	No par		10 1/2	11	10 1/2	9 1/4	9 1/4	9 1/2	2,600	
10 1/4 July 11	14 1/4 Jan 12	12 1/2 Jan 3	13 1/2 Jan 11	Autocor	5c		13 1/4	13 1/4	13	12 1/2	12 1/2	13	3,500	
5 1/4 Jan 3	9 1/4 Apr 18	7 1/2 Jan 10	8 1/2 Mar 1	Automatic Canteen Co of Amer	5		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	66,700	
37 1/4 Jan 4	53 1/2 Apr 18	47 Jan 10	51 1/2 Mar 8	Ayco Mfg Corp (The) common	3		50 1/4	51 1/2	50 1/2	50 1/4	48 1/2	49 1/2	1,200	
10 1/4 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	13 1/4 Jan 30	\$2.25 conv preferred	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	2,200	
9 1/2 July 5	15 1/2 Aug 3	12 1/2 Mar 14	15 1/2 Jan 22	Babbitt (B T) Inc	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	35,200	
9 Jun 27	20 1/2 Dec 28	19 1/2 Jan 2	24 1/2 Jan 17	Baldwin-Lima-Hamilton Corp	13		21 1/2	22 1/2	21 1/2	21 1/2	20 1/2	21 1/2	78,200	
17 1/2 Jan 29	40 Dec 28	38 1/2 Mar 15	45 1/2 Feb 10	Baltimore & Ohio common	100		41 1/2	41 1/2	40 1/2	41 1/2	39 1/4	40 1/4	17,800	
17 1/2 Feb 3	28 Oct 11	21 1/2 Mar 14	27 1/2 Jan 16	4% non-cum preferred	100		23 1/2	23 1/2	23 1/2	23 1/2	21 1/2	22 1/2	1,900	
39 1/2 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 1/2 Jan 30	Banker & Arostook common	50		72 1/2	73 1/2	72 1/2	72 1/2	71 1/2	71 1/2	130	
63 1/4 July 13	61 1/2 Dec 28	59 Jan 2	73 Jan 15	Convertible 5% preferred	100		69 1/4	69 1/4	68 1/4	66 1/2	65	66 1/2	1,900	
15 1/2 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barber Oil Corp (Delaware)	10		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200	
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	Barker Brothers common	10		42	43	42	42	42	40	100	
14 1/2 Jan 3	25 1/2 July 26	x23 1/2 Mar 15	28 1/2 Jan 9	4 1/2% preferred	100		24 1/4	24 1/4	24 1/4	23 1/4	23 1/4	23 1/4	3,500	
9 1/2 Jan 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/2 Jan 17	Bath Iron Works Corp	50		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400	
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Bayuk Cigars Inc	No par		37 1/4	38	37 1/4	36 1/4	36 1/4	35 1/2	1,700	
98 Feb 9	108 May 11	102 Jan 3	107 Mar 8	Beatrice Foods Co common	12.50		106 1/2	109	106 1/2	109	106 1/2	106 1/2	110	
16 1/2 Mar 25	34 1/2 Dec 29	30 1/2 Mar 13	37 1/2 Feb 21	3% convertible preferred	100		34 1/4	34 1/4	33 1/2	33 1/2	31 1/4	32	8,300	
7 1/4 Jan 3	9 1/2 Oct 21	7 1/2 Jan 3	8 1/2 Mar 14	Beaunit Mills Inc common	2.50		86 1/2	88	86 1/2	88	86 1/2	87	80	
7 1/2 Feb 7	13 1/2 Dec 18	10 1/2 Mar 13	13 1/2 Jan 9	Beck Shoe (A S) 4 1/4% pfd	100		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400	
29 1/2 Jan 12	32 1/2 Feb 6	33 1/2 Jan 30	35 Feb 15	Beech Aircraft Corp	10		34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	130	
28 July 13	34 1/2 Jan 5	30 1/2 Jan 31	33 1/2 Jan 3	Beech Creek RR	50		33	33	32 1/2	32 1/2	31 1/2	32 1/2	3,100	
13 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 4	19 1/2 Mar 8	Beech-Nut Packing Co	10		19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	1,100	
12 1/2 Feb 1	28 1/2 Dec 12	23 1/2 Mar 15	30 1/2 Jan 6	Belding-Hemway	10		26 1/4	26 1/4	26 1/4	25 1/2	25 1/2	25 1/2	1,800	
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Bell Aircraft Corp	1		21	21	21	20 1/2	20 1/2	20 1/2	1,600	
x85 Feb 10	100 Oct 5	92 1/2 Jan 30	94 1/2 Mar 9	Bell & Howell Co common	10		92	97	92	97	92	97	1,600	
34 1/2 Jan 13	53 1/2 Dec 18	51 1/2 Jan 13	59 1/2 Feb 10	4 1/4% preferred	100		52 1/4	53	51 1/4	51 1/4	51 1/4	51 1/4	13,500	
20 1/2 July 27	26 1/2 May 3	21 1/2 Jan 10	26 1/2 Mar 6	Bendix Aviation	5		26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	5,900	
79 Dec 14	90 Feb 23	80 1/2 Jan 10	84 1/2 Jan 30	Beneficial Indus Loan common	10		83	84	84	81 1/2	81 1/2	81 1/2	1,000	
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Cum pfd \$3.25 ser of 1946	No par		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	22,500	
25 1/2 July 14	31 1/2 Oct 21	28 1/2 Jan 12	32 1/2 Feb 1	Benguet Consol Mining Co	18 pesos		31	31	30 1/2	30 1/2	30 1/2	30 1/2	1,400	
31 1/4 Apr 20	39 1/2 May 26	33 1/2 Jan 22	37 1/2 Feb 5	Best & Co	1		37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900	
30 1/2 Jan 13	49 1/2 Dec 28	48 1/2 Jan 2	60 Jan 30	Best Foods	1		54 1/2	54 1/2	53 1/4	53 1/4	53 1/4	53 1/4	55,100	
139 1/2 Jan 21	156 Nov 28	149 1/2 Jan 2	155 1/2 Feb 16	Bethlehem Steel (Del) com	No par		155	155	154 1/2	153 1/4	153 1/4	153 1/4	1,300	
23 July 13	30 1/2 Nov 9	26 1/2 Jan 2	34 1/2 Mar 7	7% preferred	100		33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,200	
9 1/2 Jan 3	17 1/2 Jan 22	15 1/2 Jan 25	16 1/2 Feb 1	Bigelow-Sanford Carpet	No par		15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100	
10 1/4 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	13 1/4 Jan 30	Birmingham Electric Co	No par		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	2,200	
9 1/2 July 5	15 1/2 Aug 3	12 1/2 Mar 14	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	35,200	
9 Jun 27	20 1/2 Dec 28	19 1/2 Jan 2	24 1/2 Jan 17	Baltimore & Ohio common	100		21 1/2	22 1/2	21 1/2	21 1/2	20 1/2	21 1/2	78,200	
17 1/2 Jan 29	40 Dec 28	38 1/2 Mar 15	45 1/2 Feb 10	4% non-cum preferred	100		41 1/2	41 1/2	40 1/2	41 1/2	39 1/4	40 1/4	17,800	
17 1/2 Feb 3	28 Oct 11	21 1/2 Mar 14	27 1/2 Jan 16	Banker & Arostook common	50		23 1/2	23 1/2	23 1/2	23 1/2	21 1/2	22 1/2	1,900	
39 1/2 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 1/2 Jan 30	Convertible 5% preferred	100		72 1/2	73 1/2	72 1/2	72 1/2	71 1/2	71 1/2	130	
63 1/4 July 13	61 1/2 Dec 28	59 Jan 2	73 Jan 15	Barber Oil Corp (Delaware)	10		69 1/4	69 1/4	68 1/4	66 1/2	65	66 1/2	1,900	
15 1/2 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common	10		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200	
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	100		42	43	42	42	42	40	100	
14 1/2 Jan 3	25 1/2 July 26	x23 1/2 Mar 15	28 1/2 Jan 9	Bath Iron Works Corp	50		24 1/4	24 1/4	24 1/4	23 1/4	23 1/4	23 1/4	3,500	
9 1/2 Jan 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/2 Jan 17	Bayuk Cigars Inc	No par		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400	
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12.50		106 1/2	109	106 1/2	109	106 1/2	106 1/2	110	
98 Feb 9	108 May 11	102 Jan 3	107 Mar 8	3% convertible preferred	100		34 1/4	34 1/4	33 1/2	33 1/2	31 1/4	32	8,300	
16 1/2 Mar 25	34 1/2 Dec 29	30 1/2 Mar 13	37 1/2 Feb 21	Beaunit Mills Inc common	2.50									

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
102 Jan 11	110 1/2 July 13	107 Jan 3	110 1/2 Mar 12	107 Jan 3	110 1/2 Mar 12	Carolina Clinch & Ohio Ry.....	109 1/2	110 1/2	109 1/2	109 1/2	109 1/2	110	110
27 1/2 Jan 27	34 1/2 Mar 16	30 1/2 Jan 29	33 1/2 Mar 8	30 1/2 Jan 29	33 1/2 Mar 8	Carolina Power & Light.....No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,700
30 1/2 Jan 27	50 1/2 Dec 28	47 1/2 Jan 25	53 1/2 Mar 2	47 1/2 Jan 25	53 1/2 Mar 2	Carpenter Steel Co.....	50 1/2	50 1/2	48 1/2	48 1/2	48 1/2	48 1/2	600
15 1/2 Jan 13	21 1/2 May 20	18 1/2 Jan 2	25 Mar 9	18 1/2 Jan 2	25 Mar 9	Carrier Corp common.....	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,700
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	40 1/2 Mar 9	35 Jan 5	40 1/2 Mar 9	Conv preferred 4% series.....	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	40	400
87 1/2 Mar 13	104 1/2 Jun 16	9 1/2 Jan 2	11 Mar 16	9 1/2 Jan 2	11 Mar 16	Carriers & General Corp.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
35 1/2 Jan 13	56 1/2 Nov 15	52 Jan 2	64 1/2 Feb 2	52 Jan 2	64 1/2 Feb 2	Case (J I) Co common.....	61 1/2	61 1/2	59 1/2	59 1/2	59 1/2	57 1/2	9,400
140 Jan 3	156 May 1	150 1/2 Jan 25	155 Mar 6	150 1/2 Jan 25	155 Mar 6	7% preferred.....	153	155	153	155	153 1/2	155	40
32 1/2 Jan 27	55 Dec 29	48 1/2 Mar 16	55 Jan 3	48 1/2 Mar 16	55 Jan 3	Caterpillar Tractor common.....	51 1/2	52 1/2	51 1/2	51 1/2	49 1/2	50	7,900
103 1/2 Dec 22	106 Mar 9	104 Jan 26	106 Feb 13	104 Jan 26	106 Feb 13	Preferred 4.20%.....	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105	103
29 1/2 Mar 21	47 1/2 Dec 29	43 1/2 Jan 10	56 1/2 Feb 19	43 1/2 Jan 10	56 1/2 Feb 19	Celanese Corp of Amer com.....No par	51 1/2	52	49	49	47 1/2	49	24,000
104 1/2 Jan 3	108 Dec 1	103 1/2 Mar 15	106 Jan 31	103 1/2 Mar 15	106 Jan 31	\$4.75 1st preferred.....	105	105	104 1/2	105 1/2	103 1/2	105	500
130 1/2 Jan 13	141 Aug 18	140 Jan 2	147 Mar 9	140 Jan 2	147 Mar 9	7% 2nd preferred.....	145 1/2	147	145 1/2	147	145 1/2	147	370
13 1/2 Jan 13	21 Jan 10	14 1/2 Jan 2	18 1/2 Mar 5	14 1/2 Jan 2	18 1/2 Mar 5	Celotex Corp common.....No par	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100
15 1/2 Jan 14	17 1/2 Apr 18	15 1/2 Jan 3	17 1/2 Mar 12	15 1/2 Jan 3	17 1/2 Mar 12	5% preferred.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Feb 13	18 1/2 Jan 2	20 1/2 Feb 13	Central Aguirre Sugar Co.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600
7 1/2 Jan 17	11 1/2 Apr 6	8 1/2 Jan 2	10 1/2 Jan 18	8 1/2 Jan 2	10 1/2 Jan 18	Central Foundry Co.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,300
4 Jan 3	17 1/2 Dec 26	16 1/2 Jan 25	24 1/2 Feb 23	16 1/2 Jan 25	24 1/2 Feb 23	Central of Ga Ry Co vto.....No par	23 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22 1/2	5,000
15 Jan 3	39 1/2 Dec 28	39 1/2 Jan 3	57 1/2 Feb 23	39 1/2 Jan 3	57 1/2 Feb 23	5% preferred series B vto.....	53	55	53 1/2	53 1/2	52 1/2	52 1/2	900
8 1/2 Jan 13	10 1/2 Mar 29	9 Jan 3	9 1/2 Mar 5	9 Jan 3	9 1/2 Mar 5	Central Hudson G & E Corp.....No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,800
30 Jan 13	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	Central Illinois Light common.....	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,400
110 1/2 Feb 9	113 Feb 27	109 1/2 Mar 15	112 1/2 Feb 15	109 1/2 Mar 15	112 1/2 Feb 15	4 1/2% preferred.....	111	111 1/2	111	111 1/2	109 1/2	109 1/2	50
8 1/2 Jan 17	27 Dec 20	23 1/2 Jan 29	29 Mar 2	23 1/2 Jan 29	29 Mar 2	Central RR Co of N J class A.....	27 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	1,600
9 1/2 Jan 27	26 1/2 Dec 20	23 Jan 25	28 1/2 Mar 2	23 Jan 25	28 1/2 Mar 2	Class B.....	27 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	1,100
12 Jan 27	26 1/2 Mar 1	13 1/2 Jan 2	15 1/2 Mar 9	13 1/2 Jan 2	15 1/2 Mar 9	Central & South West Corp com.....	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,800
12 1/2 Jan 27	24 Sep 12	21 Feb 2	24 1/2 Mar 1	21 Feb 2	24 1/2 Mar 1	Central Violeto Sugar Co.....9.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
6 1/2 Jan 14	9 1/2 Oct 20	8 1/2 Jan 2	11 1/2 Jan 18	8 1/2 Jan 2	11 1/2 Jan 18	Century Ribbon Mills.....No par	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000
17 1/2 Mar 30	34 1/2 Dec 28	33 1/2 Jan 25	39 1/2 Mar 5	33 1/2 Jan 25	39 1/2 Mar 5	Cerro de Pasco Copper Corp.....	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	11,400
11 1/2 Jan 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 28	14 1/2 Jan 2	17 1/2 Feb 28	Certain-Ted Copper Corp.....	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,600
25 1/2 Jan 12	36 Dec 29	35 Jan 10	40 1/2 Feb 9	35 Jan 10	40 1/2 Feb 9	Chain Belt Co.....No par	36	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	700
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	57 1/2 Feb 24	45 1/2 Jan 15	57 1/2 Feb 24	Champion Paper & Fib com.....No par	56	56	55 1/2	55 1/2	52 1/2	52 1/2	1,800
98 Jan 5	107 Dec 18	100 1/2 Mar 15	107 1/2 Feb 2	100 1/2 Mar 15	107 1/2 Feb 2	\$4.50 preferred.....	104	104	102	103	100 1/2	101	440
6 1/2 Dec 8	10 1/2 Jun 2	7 1/2 Mar 15	9 1/2 Jan 16	7 1/2 Mar 15	9 1/2 Jan 16	Checker Cab Mfg.....	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	3,300
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	Chesapeake Corp of Virginia.....	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	700
25 Jan 5	35 1/2 Dec 28	33 Mar 14	38 1/2 Feb 8	33 Mar 14	38 1/2 Feb 8	Chesapeake & Ohio Ry common.....	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	29,100
76 Jan 30	90 1/2 Dec 28	85 Jan 25	90 1/2 Jan 2	85 Jan 25	90 1/2 Jan 2	3 1/2% convertible preferred.....	87	89	87 1/2	89	87 1/2	87 1/2	900
4 1/2 Jan 15	17 Dec 29	16 1/2 Jan 6	23 1/2 Feb 13	16 1/2 Jan 6	23 1/2 Feb 13	Chic & East Ill RR Co com.....No par	20	20	19 1/2	19 1/2	18 1/2	19 1/2	8,100
9 1/2 Jan 3	21 1/2 Dec 18	21 1/2 Jan 25	27 Feb 13	21 1/2 Jan 25	27 Feb 13	Class A.....	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	12,200
10 1/2 Jan 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	Chicago Corp (The).....	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,700
11 1/2 Jan 13	32 1/2 Dec 11	25 1/2 Mar 13	33 1/2 Jan 9	25 1/2 Mar 13	33 1/2 Jan 9	Chicago Great West Ry Co com.....	28	28	27 1/2	27 1/2	25 1/2	25 1/2	5,500
19 1/2 Jan 3	37 1/2 Dec 14	34 1/2 Jan 2	38 1/2 Feb 2	34 1/2 Jan 2	38 1/2 Feb 2	5% preferred.....	37 1/2	37 1/2	35 1/2	36 1/2	35	35 1/2	4,300
7 1/2 Jan 3	16 1/2 Dec 21	15 1/2 Mar 14	19 Jan 16	15 1/2 Mar 14	19 Jan 16	Chio Ind & Louis Ry Co cl A.....	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,700
4 Jan 5	10 1/2 Dec 30	10 Jan 10	14 1/2 Feb 5	10 Jan 10	14 1/2 Feb 5	Class B.....	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100
7 1/2 Jan 13	23 1/2 Dec 28	22 1/2 Jan 5	30 Feb 9	22 1/2 Jan 5	30 Feb 9	Chic Milw St Paul & P.....No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	93,500
27 1/2 Jan 30	51 1/2 Dec 27	46 1/2 Mar 15	59 1/2 Feb 9	46 1/2 Mar 15	59 1/2 Feb 9	Series A preferred.....	49 1/2	49 1/2	48 1/2	49 1/2	46 1/2	47 1/2	17,900
11 Jan 3	22 1/2 Dec 28	21 Jan 3	28 1/2 Mar 3	21 Jan 3	28 1/2 Mar 3	Chicago & North West com.....No par	26 1/2	26 1/2	25 1/2	25 1/2	24 1/2	25 1/2	23,500
26 1/2 Jan 3	44 1/2 Dec 11	42 1/2 Jan 10	52 1/2 Feb 9	42 1/2 Jan 10	52 1/2 Feb 9	5% preferred.....	49 1/2	49 1/2	48 1/2	48 1/2	47 1/2	48 1/2	10,700
26 1/2 Jan 30	43 Dec 26	40 1/2 Mar 13	54 1/2 Feb 5	40 1/2 Mar 13	54 1/2 Feb 5	Chicago Pneumat Tool com.....No par	41 1/2	42	41	41 1/2	40 1/2	41	2,400
53 1/2 Jan 17	62 1/2 Dec 28	59 Jan 23	64 Feb 6	59 Jan 23	64 Feb 6	83 convertible preferred.....No par	61	63	61 1/2	62	60 1/2	63	300
36 1/2 Jan 27	53 Dec 20	50 1/2 Jan 25	59 1/2 Feb 9	50 1/2 Jan 25	59 1/2 Feb 9	Chic Rock Is & Fac RR Co.....No par	55 1/2	56	54 1/2	55 1/2	53 1/2	54 1/2	11,400
77 1/2 Jan 12	88 1/2 Mar 17	87 1/2 Jan 2	94 1/2 Feb 17	87 1/2 Jan 2	94 1/2 Feb 17	Conv preferred series A.....	92 1/2	94	93 1/2	94 1/2	92	93 1/2	1,400
11 1/2 Jan 26	13 1/2 Apr 19	12 Jan 3	13 Jan 16	12 Jan 3	13 Jan 16	Chicago Yellow Cab.....No par	12 1/2	13	12 1/2	13	12 1/2	13	300
13 1/2 Jan 4	19 Sep 11	17 Mar 1	19 1/2 Jan 16	17 Mar 1	19 1/2 Jan 16	Chickasha Cotton Oil.....	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	100
3 1/2 Jan 14	7 1/2 Jun 22	6 1/2 Jan 3	8 1/2 Feb 8	6 1/2 Jan 3	8 1/2 Feb 8	Childs Co common.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	11,900
45 1/2 Jan 3	86 Dec 22	83 Jan 6	95 Feb 8	83 Jan 6	95 Feb 8	5 1/2% preferred.....	88 1/2	88 1/2	86 1/2	86 1/2	84 1/2	86	580
29 1/2 Jan 19	44 Dec 19	40 Feb 1	50 Feb 13	40 Feb 1	50 Feb 13	Chile Copper Co.....	44 1/2	46	43 1/2	46	43 1/2	46	---
62 1/2 Jan 13	84 1/2 Oct 9	68 1/2 Jan 2	80 1/2 Mar 1	68 1/2 Jan 2	80 1/2 Mar 1	Chrysler Corp.....	79	79 1/2	76 1/2	78 1/2	76 1/2	77 1/2	45,300

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
27 1/2 Jan 26	34 1/2 Feb 24	31 1/2 Jan 3	35 1/2 Mar 9	31 1/2 Jan 3	35 1/2 Mar 9	Cincinnati Gas & Elec com.....	35	35	34 1/2	34 1/2	34 1/2	34 1/2	7,100
103 1/2 Jan 3	109 1/2 Mar 4	104 Jan 29	107 Feb 26	104 Jan 29	107 Feb 26	4% preferred.....	106 1/2	106 1/2	105 1/2	106	105 1/2	106 1/2	200
26 Jan 24	36 1/2 Dec 29	32 1/2 Mar 15	37 1/2 Jan 9	32 1/2 Mar 15	37 1/2 Jan 9	Cincinnati Milling Machine Co.....	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	2,700
41 1/2 Dec 15	68 1/2 Mar 22	43 1/2 Jan 8	52 1/2 Mar 3	43 1/2 Jan 8	52 1/2 Mar 3	C I T Financial Corp.....No par	50 1/2	50 1/2	49 1/2	49 1/2	48 1/2	49 1/2	10,000
6 1/2 Jan 30	8 Nov 20	8 1/2 Jan 3	11 1/2 Jan 18	8 1/2 Jan 3	11 1/2 Jan 18	Cities Service Co.....	9 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	19,700
82 Jan 3	93 May 12	90 Jan 9	93 Jan 24	90 Jan 9	93 Jan 24	City Investing Co common.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	400
28 1/2 Dec 19	34 Mar 15	29 1/2 Jan 16	32 1/2 Mar 7	29 1/2 Jan 16	32 1/2 Mar 7	5 1/2% preferred.....	90 1/2	94	90 1/2	94	89	94	2,800
16 1/2 Dec 16	20 1/2 Jan 23	18 1/2 Jan 18	21 1/2 Jan 26	18 1/2 Jan 18	21 1/2 Jan 26	City Products Corp.....No par	31 1/2	31 1/2	29 1/2	30 1/2	30 1/2	31 1/2	2,600
24 Mar 11	40 1/2 Dec 29	39 Jan 25	53 1/2 Feb 14	39 Jan 25	53 1/2 Feb 14	City Stores Co.....	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500
138 Jan 1	150 Sep 19	155 Feb 5	155 Feb 5	155 Feb 5	155 Feb 5	4 1/4% conv preferred.....	97	97	96	96 1/2	95	95	830

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
13 1/2 Jan 3	27 1/2 Nov 25	25 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27	5,100
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	29 1/2 Jan 22	Cooper-Bessemer Corp common	5	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	1,900
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 Feb 26	\$3 prior preferred	No par	55 1/2	56	54 1/2	56	54 1/2	56	54 1/2	56	54 1/2	
12 Jun 17	41 Dec 26	29 Mar 14	42 1/2 Jan 8	Copper Range Co.	No par	33	33	32	32 1/2	31	31 1/2	29 1/2	29 1/2	30 1/2	6,500
14 1/2 Jun 27	22 1/2 Dec 28	21 1/2 Jan 2	25 1/2 Feb 11	Copperweld Steel Co common	5	23	23	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,100
46 1/2 July 14	51 1/2 Oct 24	49 1/2 Mar 1	50 1/2 Feb 20	Convertible pref 5% series	50	49	50 1/2	49	50 1/2	49	50 1/2	49	50 1/2	49	
10 1/2 Jan 3	17 1/2 Apr 22	14 1/2 Jan 2	17 1/2 Feb 3	Cornell Dubilier Electric Corp.	1	15 1/2	16	15 1/2	15	15 1/2	15	15 1/2	15 1/2	15 1/2	1,700
57 July 17	76 Oct 17	63 1/2 Mar 15	72 1/2 Jan 2	Corn Exchange Bank & Tr Co.	20	66 1/2	66 1/2	66	66 1/2	65 1/2	66	64	66 1/2	64 1/2	1,710
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	55 1/2 Feb 23	Corning Glass Works common	5	52 1/2	52 1/2	52 1/2	53	51 1/2	52	50 3/4	51	51 1/2	11,300
100 Apr 18	102 1/2 Aug 17	99 Mar 14	104 1/2 Mar 2	2 1/2% preferred	100	100	100 1/2	99 1/2	100	99 1/2	99	99	99 1/2	99 1/2	330
100 1/2 July 11	105 Nov 30	100 1/2 Mar 16	104 1/2 Feb 19	Cum pld 3 1/2% series of 1947-100	25	101 1/2	102 1/2	101 1/2	101 1/2	100 1/2	101 1/2	99 1/2	100 1/2	100 1/2	30
62 July 13	72 1/2 Jan 3	66 1/2 Jan 3	75 1/2 Feb 14	Corn Products Refining common	25	71 1/2	71 1/2	71 1/2	71 1/2	71	71 1/2	71	71 1/2	72 1/2	5,100
176 1/2 July 13	187 1/2 Apr 13	176 Mar 16	186 Jan 23	7% preferred	100	181	183	182 1/2	180 1/2	180 1/2	179	179	177 1/2	176	210
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1	5	5	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,400
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,800
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	33 1/2 Mar 2	Craie Co. common	25	32 1/2	33	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	13,000
101 Sep 27	105 Jan 11	101 1/2 Mar 13	103 1/2 Feb 8	3 1/4% preferred	100	102	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	500
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000
26 1/2 Jun 30	30 1/2 Mar 4	27 1/2 Jan 15	29 1/2 Mar 7	Cream of Wheat Corp. (The)	2	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	18 1/2 Jan 22	Crown Cork & Seal common	2.50	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	7,900
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 Jan 4	39 1/2 Feb 14	\$2 preferred	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37	36 3/4	37 1/2	37 1/2	700
27 1/2 Jan 13	49 1/2 Dec 28	48 1/2 Jan 10	54 1/2 Feb 6	Crown Zellerbach Corp common	5	53 1/2	53 1/2	52 1/2	53 1/2	51 1/2	52 1/2	50 1/2	50 1/2	51 1/2	4,300
102 1/2 Jan 11	105 1/2 May 5	103 Mar 15	106 Jan 31	\$4.20 preferred	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	290
16 1/2 Jan 3	34 1/2 Dec 29	34 Jan 2	44 Jan 29	Cruible Steel of Amer. com.	No par	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	37 1/2	37 1/2	8,300
54 Mar 31	82 1/2 Nov 15	81 1/2 Jan 2	95 Jan 30	5% convertible preferred	100	90	92	91	91 1/2	90 1/2	91 1/2	89 1/2	89 1/2	90 1/2	2,600
17 1/2 Jun 26	25 Jan 6	24 1/2 Jan 2	30 Mar 12	Cuba RR 6% non-cum pld.	100	28 1/2	29	29 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	940
15 1/2 Jun 27	22 1/2 Dec 28	20 1/2 Mar 15	24 1/2 Feb 13	Cuban-American Sugar common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,500
175 Feb 14	180 Nov 20	175 Jan 2	180 Jan 2	7% preferred	100	170	200	170	200	170	200	170	200	170	
7 1/2 July 3	10 1/2 Oct 5	9 1/2 Mar 16	11 Jan 5	Cudahy Packing Co. common	100	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	103
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	77 Mar 8	4 1/2% preferred	100	76 1/2	77 1/2	76 1/2	76 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	100
9 1/2 July 17	13 1/2 Jan 19	10 1/2 Jan 10	13 1/2 Feb 3	Cuneo Press Inc.	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100
20 July 13	26 1/2 Nov 22	25 Jan 3	27 1/2 Mar 10	Cunningham Drug Stores Inc.	2.50	27	27 1/2	26 3/4	27 1/2	27	27	26 3/4	27 1/2	27	1,100
5 July 13	10 1/2 Oct 25	8 1/2 Jan 2	10 1/2 Feb 10	Curtis Publishing common	No par	9 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,000
102 1/2 Dec 27	148 1/2 Nov 25	103 1/2 Jan 12	106 1/2 Feb 15	\$7 preferred	No par	105	106 1/2	106	105	105	105	105	105	105	130
44 1/2 July 13	55 1/2 Jan 28	52 1/2 Jan 2	57 Jan 10	Prior preferred	No par	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	1,100
7 1/2 Jan 3	12 1/2 Dec 18	10 1/2 Mar 15	12 1/2 Jan 9	Curtis-Wright common	1	11	11 1/2	11	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	49,400
20 1/2 Jan 3	24 1/2 Aug 8	24 Mar 13	27 1/2 Feb 10	Class A	1	25 1/2	25 1/2	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	6,900
125 Feb 21	138 Jan 20	129 Jan 2	132 1/2 Jan 24	Cushman's Sons Inc 7% pld.	100	129 1/2	134 1/2	129 1/2	134 1/2	129 1/2	129 1/2	129 1/2	129 1/2	130 1/2	30
22 1/2 Feb 17	32 1/2 Dec 29	30 Jan 25	35 1/2 Feb 24	Cutler-Hammer Inc.	No par	33 1/2	33 1/2	32 1/2	33	31 1/2	32	32 1/2	32 1/2	33	1,800
D															
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp. common	1	33 1/2	33 1/2	32 1/2	33	31 1/2	32 1/2	31 1/2	31 1/2	32 1/2	10,200
96 Jan 12	99 1/2 Dec 2	97 1/2 Jan 3	100 1/2 Mar 16	3 1/4% preferred series A	100	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	60
13 1/2 Jan 10	19 1/2 May 10	14 1/2 Jan 3	17 1/2 Feb 8	Davega Stores Corp. common	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
15 1/2 Jan 3	17 1/2 Feb 17	15 1/2 Jan 22	17 1/2 Feb 28	5% convertible preferred	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	
10 1/2 July 13	31 Dec 30	31 1/2 Jan 2	34 1/2 Jan 9	Davison Chemical Corp. (The)	1	34 1/2	34 1/2	34	34 1/2	33 1/2	33	32 1/2	32 1/2	33	3,000
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	18 1/2 Feb 9	Daystrom Inc.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,600
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	32 1/2 Jan 17	Dayton Power & Light common	7	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,800
96 1/2 May 24	102 1/2 Mar 21	96 Mar 8	99 Jan 4	Preferred 3.75% series A	100	96 1/2	97 1/2	96 1/2	96 1/2						

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Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
37 1/4 Mar 10	48 1/2 Oct 18	46 1/2 Jan 2	52 1/2 Jan 16	Fairbanks Morse & Co.	No par	49 1/2	50 1/2	48 1/2	49 1/2	46 1/2	48	47	47	48 1/2	2,000
22 1/2 July 3	26 Apr 8	24 Jan 2	26 1/2 Feb 2	Fajardo Sugar Co.	20	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900
12 1/2 Dec 5	22 1/2 Jan 7	14 1/2 Jan 2	17 1/2 Feb 19	Falstaff Brewing Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	16	16	1,500
13 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Mar 8	Family Finance Corp.	1	15	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,700
15 1/2 Jan 3	26 1/2 Dec 28	26 Jan 2	28 Mar 15	Fedders-Gulgan Corp.	1	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,000
35 1/2 Mar 11	53 Nov 25	50 1/2 Jan 2	62 Jan 18	Federal Mining & Smelting Co.	2	57	57 1/2	57	57	55 1/2	55 1/2	55	55	54 1/2	200
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 Feb 13	Federal Mogul Corp.	5	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	28	28	28 1/2	2,000
4 1/2 Feb 14	8 1/2 Dec 28	6 1/2 Mar 13	8 1/2 Feb 2	Federal Motor Truck	No par	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7	7 1/2	7,100
33 1/2 July 17	49 1/2 Dec 28	47 1/2 Jan 2	54 1/2 Feb 5	Federated Dept Stores common	5	52 1/2	52 1/2	52 1/2	52 1/2	51	52 1/2	49 1/2	49 1/2	49 1/2	4,800
103 Jan 3	106 1/2 May 25	104 Mar 12	106 Jan 4	4 1/2 preferred	100	104 1/2	105	104	104 1/2	104	104	102 1/2	104 1/2	102 1/2	370
10 July 24	13 1/2 Jan 12	13 1/2 Jan 2	17 1/2 Feb 19	Felt & Tarrant Mfg Co.	5	16 1/2	17	16 1/2	17	16	16 1/2	15 1/2	16 1/2	16 1/2	1,700
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	21 1/2 Mar 9	Ferro Enamel Corp.	1	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	4,300
52 Jan 13	83 1/2 Feb 8	65 Jan 31	78 Jan 4	Fidelity Phoenix Fire Ins N Y	1	70 1/2	70 1/2	70	70	69 1/2	70	68	69	67 1/2	2,400
52 1/2 Jan 13	86 1/2 Dec 29	81 1/2 Jan 6	85 Jan 16	Firestone Tire & Rubber com.	25	88 1/2	88 1/2	88 1/2	89 1/2	86 1/2	88	87 1/2	88	86 1/2	3,800
105 Feb 15	108 Mar 9	106 Jan 2	107 Feb 14	4 1/2 preferred	100	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	160
65 Feb 15	89 Nov 14	77 Mar 16	84 Feb 16	First National Stores	No par	79 1/2	81	79 1/2	80 1/2	79 1/2	79 1/2	77 1/2	77 1/2	77	400
10 1/2 July 13	14 1/2 May 1	11 Jan 2	14 1/2 Mar 5	Pirih (The) Carpet Co.	No par	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 16	Plinkote Co (The) common	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31	30 1/2	31 1/2	31 1/2	18,000
103 Oct 13	108 Aug 10	104 Jan 2	106 1/2 Feb 20	4 1/2 preferred	100	104	105	104	105	102	105	103	106	105	20
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	27 1/2 Mar 7	Florence Stove Co.	No par	27 1/2	27 1/2	27	27	27	27	26 1/2	27	27 1/2	1,100
16 July 13	20 1/2 Mar 17	17 1/2 Jan 2	18 1/2 Mar 7	Florida Power Corp.	7 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18 1/2	4,800
17 1/2 July 13	22 1/2 Mar 17	21 1/2 Jan 17	24 Mar 7	Florida Power & Light Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	23 1/2	10,700
13 Apr 5	15 1/2 Sep 28	15 1/2 Feb 21	17 Jan 12	Florsheim Shoe Class A	No par	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	16	100
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Follansbee Steel Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,800
14 1/2 Jan 3	23 1/2 Sep 22	20 Jan 31	23 1/2 Jan 6	Food Fair Stores Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700
24 1/2 Mar 30	37 Nov 18	34 Jan 2	40 Jan 30	\$4.20 div cum pld ser of 51.15	100	37 1/2	37 1/2	36 1/2	37	35 1/2	36 1/2	34 1/2	35 1/2	35 1/2	7,700
84 1/2 July 17	98 1/2 Dec 18	95 Jan 4	101 1/2 Feb 8	Food Machinery & Chem Corp.	100	99 1/2	99 1/2	99 1/2	99	98 1/2	99	97	98 1/2	98 1/2	1,600
27 1/2 July 21	101 Dec 8	95 Mar 14	102 Jan 15	3 1/2 convertible preferred	100	97	98	95 1/2	96	94 1/2	97	95 1/2	96 1/2	96 1/2	250
94 1/2 July 21	106 Dec 27	100 Mar 13	107 Jan 29	3 1/2 preferred	100	97 1/2	98 1/2	95 1/2	96	94 1/2	97	95 1/2	96 1/2	96 1/2	5,000
9 Jan 3	21 1/2 Dec 18	19 1/2 Jan 25	22 1/2 Jan 5	Poster-Wheeler Corp common	100	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
8 1/2 July 12	12 1/2 Oct 5	11 Mar 15	13 1/2 Feb 9	Francisco Sugar Co.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600
56 July 14	81 Nov 25	78 Mar 13	88 Feb 2	Franklin Stores Corp.	1	79	79	79	79	78	78 1/2	78	79	79	2,200
13 1/2 Dec 4	19 1/2 Feb 3	14 1/2 Jan 2	16 Feb 14	Freeport Sulphur Co.	10	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
20 Feb 16	32 1/2 Nov 20	25 1/2 Jan 5	30 1/2 Jan 2	Friedrich Grain & Malt Co Inc.	1	26 1/2	27	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	6,600
75 Mar 7	87 1/2 Nov 29	85 Jan 9	95 Feb 3	Fruehauf Trailer Co common	100	89	89	88	88	86 1/2	88	86	88	85	320
5 1/2 Jan 3	10 1/2 Oct 25	8 Jan 3	9 1/2 Feb 24	4 1/2 preferred	100	9 1/2	9 1/2	9	9 1/2	8 3/4	9	8 3/4	9	9 1/2	4,200
7 1/2 Jan 29	13 Dec 30	12 Jan 25	13 1/2 Feb 9	Gabriel Co (The)	1	13 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,700
16 Jan 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	Gair Co Inc (Robert) common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
6 1/2 Apr 6	9 1/2 Nov 2	7 1/2 Jan 4	9 1/2 Feb 9	6 1/2 preferred	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,700
32 July 25	40 1/2 Nov 10	36 1/2 Jan 2	40 Feb 9	Gamble-Skogmo Inc common	5	38 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	39	39 1/2	400
16 1/2 July 24	20 1/2 Apr 25	18 1/2 Feb 28	21 1/2 Jan 8	5 convertible preferred	50	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19 1/2	1,000
17 1/2 July 12	21 1/2 Nov 22	19 1/2 Mar 14	23 1/2 Feb 9	Gamewell Co (The)	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
15 1/2 Jan 3	23 1/2 Dec 18	20 1/2 Mar 7	23 1/2 Jan 3	Gardner-Denver Co	No par	20 1/2	21	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20 1/2	8,200
3 1/2 July 13	7 Dec 29	6 1/2 Jan 12	8 Feb 17	Garrett Corp (The)	2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7	6 1/2	7	7 1/2	7,600
21 July 13	33 1/2 Dec 29	31 Jan 10	38 Feb 17	Gar Wood Industries Inc com	1	34 1/2	35	34	34 1/2	33 1/2	33 1/2	33	33 1/2	33 1/2	1,600
17 1/2 Jan 29	24 1/2 Nov 22	23 1/2 Jan 25	27 1/2 Feb 13	4 1/2 convertible preferred	50	27	27 1/2	26 1/2	27	25 1/2	25 1/2	25	25 1/2	25 1/2	4,200
17 1/2 July 13	25 1/2 Dec 13	20 1/2 Jan 2	25 Feb 9	Gaylord Container Corp	1.66 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	23 1/2	23 1/2	8,300
101 1/2 Dec 4	107 1/2 July 14	105 Jan 12	107 1/2 Mar 6	General American Investors com	1	105 1/2	106	106	106	105 1/2	105 1/2	105 1/2	106	106	110
45 July 3	55 1/2 Dec 26	53 1/2 Jan 26	58 1/2 Feb 26	\$4.50 preferred	100	56 1/2	57	54 1/2	56 1/2	54	54 1/2	53 1/2	54 1/2	54 1/2	3,700
101 1/2 July 13	105 1/2 Mar 8	101 1/2 Feb 19	103 1/2 Jan 5	General Amer Transportation	5	102	103 1/2	102	103 1/2	102	103 1/2	101	103 1/2	101	10
9 1/2 July 13	12 Jan 31	10 1/2 Jan 2	11 1/2 Mar 10	\$4.25 preferred series A	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,800
146 July 13	166 Feb 8	149 Jan 5	159 Feb 16	General Baking Co common	5	155	155	155	155	154 1/2	155	155	155	154 1/2	140
13 1/2 Jan 12	24 1/2 Nov 22	17 Jan 2	18 1/2 Feb 3	8 preferred	No par	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
6 1/2 Mar 29	10 1/2 Dec 21	9 1/2 Jan 8	11 1/2 Feb 26	General Bronze Corp	5	10 1/2	10 1/2	10	10 1/2	9 1/2	10	9 1/2	10	10 1/2	12,100
25 1/2 Jan 29	34 Dec 21	32 Jan 8	34 1/2 Feb 26	General Cable Corp com	No par	78	78	77 1/2	77 1/2	78	79	77 1/2	78	77 1/2	370
14 July 13	18 1/2 Jan 11	15 1/2 Jan 2	17 1/2 Jan 8	4 1/2 1st preferred	100	33 1/2	33 1/2	32 1/2	33 1/2	32	32	31 1/2	32 1/2	32 1/2	700
104 Dec 15	138 1/2 Jan 9	111 Jan 30	119 1/2 Jan 15	4 1/2 conv 2nd preferred	50	118	118 1/2	117 1/2	117 1/2	117	117 1/2	116 1/2	117 1/2	117 1/2	3,100
41 1/2 Jan 13	50 1/2 Jun 12	49 1/2 Jan 4	56 1/2 Mar 9	General Cigar Co Inc com	No par	118	118 1/2	117 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	117 1/2	280
44 1/2 Aug 3	51 1/2 Apr 6	49 1/2 Jan 18	56 1/2 Feb 5	7 preferred	100	55 1/2	56	56	56 1/2	54 1/2	56 1/2	53 1/2	54 1/2	54 1/2	40,200
99 1/2 Apr 6	103 1/2 Dec 29	99 1/2 Mar 15	108 Jan 18	General Electric Co	No par	55 1/2	56	56	56 1/2	54 1/2	56 1/2	53 1/2	54 1/2	54 1/2	2,500
8 1/2 July 12	13 1/2 Apr 21	9 1/2 Jan 2	11 1/2 Mar 8	General Finance Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400
51 1/2 Apr 20	61 1/2 Dec 29	55 1/2 Mar 15	65 1/2 Jan 3	General Foods Corp com	No par	44 1/2	44 1/2	44 1/2	45	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	10,200
124 1/2 Jan 13	129 1/2 Mar 3	125 Jan 5	128 Feb 8	\$3.50 preferred	No par	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	400
105 1/2 July 28	119 1/2 Sep 18	113 Mar 13	120 Feb 13	General Instrument Corp	1	11	11 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,500
				General Mills common	No par	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	3,000
				5 preferred	100	127 1/2	127 1/2	128	128	127	127 1/2	126	126	126 1/2	380
				3 1/2 convertible preferred	100	114 1/2	117	114	114	113	113	111	117	116	300
43 1/2 Dec 15	54 1/2 Oct 5	46 Jan 2	52 1/2 Mar 9	Goebel Brewing Co	1	9	9 1/2	8 1/2	9						

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
30 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Feb 28	33 Jan 23	Hackensack Water	25		*31	31 1/4	*31 1/4	31 1/4	*30 3/4	31 1/4	*30 3/4	31 1/4	100
22 1/4 Apr 20	35 Nov 24	30 1/4 Jan 19	35 1/2 Feb 2	Halliburton Oil Well Cementing	5		*34 1/4	34 1/4	*34 1/4	34 1/4	*32 1/4	32 1/4	*32 1/4	32 1/4	7,100
13 1/4 July 25	18 Sep 29	15 1/4 Jan 2	17 1/2 Feb 26	Hall (W F) Printing Co.	5		*16 1/4	17	*16 1/4	17	*17 1/4	17 1/4	*16 1/4	17 1/4	1,500
11 1/4 Jun 15	14 1/4 Dec 29	14 1/4 Jan 2	15 1/4 Mar 14	Hamilton Watch Co com.	No par		*14	14 1/4	*14 1/4	14 1/4	*14 1/4	14 1/4	*14 1/4	14 1/4	2,300
66 1/4 July 13	80 1/4 Feb 8	73 1/4 Jan 11	79 3/4 Feb 14	4% conv preferred	100		*76	79	*76	78 1/2	*75 3/4	79	*75 3/4	79	100
104 Apr 11	108 1/4 Oct 19	105 1/4 Jan 22	107 Mar 2	Hanna (M A) Co \$4.25 pfd.	No par		*106	107	*106	107	*106	107	*106	107	40
20 Jan 3	31 1/4 Dec 30	28 1/4 Mar 14	32 1/4 Jan 16	Harbison-Walk Refrac com.	No par		*29 1/2	30	*29 1/2	30	*28 1/4	29 1/2	*28 1/4	29 1/2	2,600
141 Jun 30	149 1/4 Dec 6	150 1/4 Feb 5	154 Jan 17	6% preferred	100		*147	150	*147	150	*147	150	*147	150	---
22 1/4 Nov 28	27 1/4 Jan 12	26 Jan 2	30 Jan 5	Hart Schaffner & Marx	10		*28 1/2	29 1/2	*28 1/2	29 1/2	*27 1/2	28 1/2	*27 1/2	28 1/2	1,700
5 1/4 Jan 3	7 1/4 Feb 10	6 1/4 Jan 2	8 Mar 5	Hat Corp of America common	1		*7 1/4	7 3/4	*7 1/4	7 1/4	*7 1/4	7 1/4	*7 1/4	7 1/4	1,700
64 1/4 Jan 5	81 1/4 Nov 1	76 1/4 Jan 8	81 1/4 Feb 10	4 1/4% preferred	100		*78 1/2	81 1/2	*79	81 1/2	*79	81 1/2	*79	81 1/2	---
8 1/4 July 13	11 1/4 Oct 9	x10 1/2 Mar 13	11 1/4 Jan 11	Hayes Industries Inc.	1		*11 1/4	11 1/2	*11	11 1/4	*10 1/4	10 3/4	*10 1/4	11	1,700
5 July 3	8 1/4 Jan 7	6 1/4 Mar 13	8 1/4 Jan 12	Hayes Mfg Corp	2		*7 1/4	7 1/4	*7 1/4	7 1/4	*6 3/4	6 3/4	*6 3/4	7	7,900
20 1/4 July 18	25 1/4 Dec 28	24 1/4 Feb 13	27 1/4 Jan 12	Hazel-Atlas Glass Co.	5		*26	26 1/2	*26	26 1/2	*24 1/2	25	*25 1/2	25	1,200
25 July 17	33 1/4 Oct 23	31 1/4 Jan 8	37 Mar 8	Hecht Co common	15		*36 1/4	36 1/4	*36 1/4	36 1/4	*36 1/4	36 1/4	*36 1/4	36 1/2	700
93 1/2 Feb 3	98 1/4 Apr 5	94 1/4 Jan 17	97 Mar 8	3% preferred	100		*96	97	*96	97 1/2	*95 1/2	97	*95 1/2	97	---
31 1/4 Dec 8	41 Jan 9	34 1/4 Jan 2	37 1/4 Jan 26	Heinz (H J) Co common	25		*36 1/2	37	*36 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	200
103 Mar 20	107 Oct 26	105 1/4 Mar 2	106 1/4 Jan 31	3.65% preferred	100		*105 1/4	106	*105 1/4	106	*104 1/2	106	*104 1/2	106	---
25 Dec 20	33 1/4 Mar 16	25 1/4 Jan 30	27 Feb 5	Helme (G W) common	10		*26 1/4	26 1/4	*25 1/2	25 1/2	*25 1/2	25 1/2	*25 1/2	26	2,100
39 Jan 14	44 Mar 10	38 Jan 16	40 1/4 Feb 1	7% non-cum preferred	25		*38 1/4	38 3/8	*38	38 3/8	*38 1/4	38 3/8	*37 1/2	38 1/4	350
14 Jun 29	20 1/4 Mar 3	18 1/4 Jan 2	23 1/4 Feb 24	Hercules Motors	No par		*21 1/2	22	*21 1/2	21 1/2	*20 1/2	20 1/2	*21	21	3,700
49 Aug 27	69 1/4 Dec 1	64 1/4 Mar 15	79 Feb 15	Hercules Powder common	No par		*69	70	*68 1/4	69	*67 1/4	67 1/4	*65 1/2	68	4,300
122 1/4 Aug 2	127 1/4 Mar 13	122 1/4 Feb 6	127 1/4 Mar 15	5% preferred	100		*126 1/2	127 1/2	*126 1/2	127 1/2	*126 1/2	127 1/2	*126 1/2	127	50
34 July 25	48 Jun 1	39 1/4 Jan 4	44 1/4 Mar 12	Hershey Chocolate common	No par		*44 1/4	44 1/4	*44 1/4	44 1/4	*42 1/2	42 1/2	*42 1/2	43 1/4	1,000
52 1/4 Aug 23	56 Feb 8	52 1/4 Jan 31	53 1/2 Feb 23	4 1/4% preferred series A	50		*53	53	*52 1/2	53 1/2	*52 1/2	52 1/2	*52 1/2	54	300
15 1/4 July 14	22 1/4 Feb 18	20 1/4 Jan 3	24 1/4 Mar 27	Hewitt-Robins Inc.	5		*23 1/2	23 1/2	*23	23 1/2	*22 1/2	23	*23	24 1/4	2,900
10 1/4 Jun 27	19 1/4 Dec 26	18 1/4 Jan 4	23 1/4 Jan 27	Heyden Chemical Corp common	1		*20 1/4	20 1/4	*20	20 1/4	*18 1/2	19 1/2	*20	20 1/4	12,600
68 1/4 July 24	80 Jan 6	78 Jan 13	86 1/4 Jan 31	3 1/2% preferred series A	100		*82	84	*82	84	*82 1/2	82 1/2	*82 1/2	84	30
11 1/4 Mar 6	14 1/2 Sep 27	14 Jan 2	17 1/4 Feb 13	Hilton Hotels Corp.	5		*16 1/4	16 1/4	*15 1/2	16 1/4	*15 1/4	15 1/4	*14 1/4	15 1/2	7,900
14 Jan 4	19 1/2 Sep 5	18 Jan 26	21 1/2 Feb 21	Hinde & Dauch Paper Co.	10		*20 1/4	20 1/4	*20	20 1/4	*19 1/2	19 1/2	*19 1/2	19 1/2	1,600
12 Jan 12	16 1/4 May 9	12 Jan 3	15 Jan 29	Hires Co (Charles E)	1		*14	14	*14	14	*13 1/4	14	*13 1/4	13 3/4	900
20 1/4 Dec 15	31 Jun 8	22 Jan 3	25 Mar 9	Holland Furnace Co.	5		*25 1/2	25 1/2	*24 1/2	25 1/2	*24 1/2	24 1/2	*24 1/2	25	5,100
10 1/4 Apr 5	17 1/2 Sep 6	12 Jan 2	14 Feb 9	Hollander (A) & Sons	5		*12	12 1/4	*11 1/2	12 1/2	*11 1/2	12	*11 1/2	12	100
13 1/4 Apr 18	20 1/4 Aug 18	18 1/4 Jan 2	22 1/4 Feb 8	Holly Sugar Corp common	10		*20 1/4	20 1/4	*20	20 1/4	*19 1/2	19 1/2	*19 1/2	19 1/2	2,300
25 1/4 Jun 12	29 1/4 Mar 7	27 1/4 Jan 3	28 1/4 Jan 23	5% conv preferred	30		*27 1/4	28 1/4	*27	28 1/4	*28	28	*27 1/2	28 1/4	700
31 July 25	47 1/4 Jan 11	34 1/4 Jan 2	42 1/4 Feb 19	Homestake Mining	12.50		*41 1/4	41 1/4	*40 1/4	41 1/4	*40	40 1/4	*40	40 1/4	11,400
32 1/4 Jan 13	47 1/4 Nov 24	42 1/4 Jan 11	52 1/4 Feb 17	Honolulu Oil Corp.	No par		*59 1/2	59 1/2	*58 1/2	59 1/2	*57 1/2	57 1/2	*57 1/2	58	3,100
101 Dec 8	107 May 24	101 1/4 Mar 8	105 Jan 29	Hooker Electrochemical Co com.	5		*48	49	*47 1/4	48	*46 1/2	47 1/4	*46	46 1/2	2,400
10 1/4 July 13	14 Jan 9	13 Jan 2	15 1/4 Feb 17	Houdaille-Hershey com.	No par		*101 1/2	103 1/2	*100	102	*102	103	*102	104	40
29 1/4 July 27	34 Jan 10	31 1/4 Jan 2	36 Feb 13	\$2.25 conv preferred	50		*15	15 1/4	*14 1/2	14 1/2	*14 1/2	14 1/2	*14	14 1/4	3,500
29 1/4 July 13	38 Feb 10	30 1/2 Jan 20	36 Mar 15	Household Finance common	No par		*35 1/2	35 1/2	*34 1/2	34 1/2	*34	34 1/2	*34	33 3/4	400
94 Jun 28	100 1/2 Dec 18	97 1/4 Jan 11	99 3/4 Mar 1	3 1/4% preferred	100		*24 1/4	25 1/4	*24 1/4	25 1/4	*24 1/4	24 1/4	*24 1/4	25	3,800
103 July 3	107 1/2 Dec 22	106 Mar 7	107 1/2 Jan 18	4% preferred	100		*105 1/2	106 1/2	*105 1/2	106 1/2	*104 1/2	106 1/2	*104 1/2	106 1/2	170
46 1/4 Jan 13	56 1/4 Jun 19	53 1/4 Feb 5	57 1/4 Feb 26	Houston Light & Power	No par		*59	59	*58 1/2	59	*58 1/2	59	*58 1/2	59 1/2	5,000
38 1/4 Jan 12	62 1/4 Dec 11	60 1/4 Feb 28	67 Jan 17	Houston Oil of Texas (Del)	25		*63	63 1/4	*61 1/2	62 1/4	*61	62 1/4	*59 1/2	60	4,100
15 Mar 22	24 1/4 Oct 19	20 Jan 2	21 1/4 Jan 10	Howard Stores Corp.	1		*20 1/4	20 1/4	*20	21	*20	21	*20	21	700
33 July 25	58 1/4 Dec 29	50 1/4 Mar 15	58 1/4 Feb 23	Howe Sound Co.	5		*53 1/4	54	*53 1/4	53 1/2	*52 1/2	53	*50 1/2	51 1/2	2,400
7 1/4 Aug 1	11 1/4 Mar 13	6 1/4 Feb 28	9 Jan 2	Hudson & Manhattan common	100		*7 1/4	7 1/4	*7 1/4	7 1/4	*7 1/4	7 1/4	*7 1/4	7 1/4	6,200
11 1/4 July 21	22 Nov 24	16 1/4 Feb 23	19 1/4 Mar 5	5% non-cum preferred	100		*17	18	*17	17	*16 1/2	17 1/2	*16 1/2	17	400
35 1/4 Mar 9	53 1/2 Dec 30	50 1/4 Mar 13	58 1/4 Jan 19	Hudson Bay Min & Sm Ltd.	No par		*53 1/2	53 1/2	*52 1/2	53 1/2	*51 1/4	52	*51 1/4	52	7,500
13 July 13	17 1/4 Oct 7	15 1/4 Jan 2	20 1/4 Feb 26	Hudson Motor Car	12.50		*19 1/4	19 1/4							

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
49 1/4 Apr 3	75 1/2 Dec 28	70 1/2 Mar 15	79 1/2 Jan 17	Kennecott Copper	No par		73 1/2 74 1/4	72 3/4 74 1/4	72 1/2 72 3/4	71 1/2 72 3/4	70 1/2 70 3/4	70 3/4 73	17,400	
45 1/2 Mar 1	63 1/2 Oct 17	57 Jan 2	67 1/2 Feb 13	Kern County Land Co	No par	5	62 1/2 62 1/2	60 1/2 62 1/4	60 1/2 60 3/4	59 1/2 60 1/2	60 1/2 61	60 1/2 61	3,600	
15 1/2 Jan 3	27 1/2 May 24	23 1/2 Feb 20	25 1/2 Jan 23	Keystone Steel & Wire Co	No par		*24 1/2 24 1/2	23 3/4 24 1/2	23 3/4 24 1/2	23 3/4 23 3/4	23 3/4 23 3/4	*23 1/2 23 1/2	1,200	
24 Jan 13	47 1/2 Nov 27	42 1/2 Mar 15	50 Feb 3	Kimberly-Clarke Corp	No par		45 1/2 45 1/2	45 45 1/2	44 45	43 3/4 44	42 3/4 43 1/4	44 44 3/4	7,600	
13 1/2 July 20	20 Nov 14	17 1/2 Mar 9	19 1/2 Jan 10	Kinney (G R) Co common	1		*17 1/2 18 1/4	*17 1/2 18 1/4	17 1/2 17 1/2	18 18	*17 1/2 18 1/2	*17 1/2 18 1/2	200	
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	76 Mar 13	\$5 prior preferred	No par		*74 3/4 75	*74 1/2 76	76 76	*75 76	75 75 1/2	*75 75 1/2	60	
24 1/2 July 12	37 Nov 24	36 Jan 2	43 1/2 Feb 15	Keppens Co Inc common	10		42 1/2 42 1/2	42 1/2 42 1/2	40 3/4 42 1/4	40 40 1/2	39 3/4 40 1/4	40 41 1/2	8,900	
93 1/2 Jan 9	101 Dec 1	100 Mar 9	103 Feb 13	4% preferred	100		*99 1/2 100 1/2	100 1/2 100 1/2	*100 1/2 101	101 101	100 100 3/4	100 100 1/4	640	
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	39 1/2 Mar 7	Kresge (S S) Co	10		39 39	38 1/2 39	38 1/2 38 3/4	38 1/2 38 3/4	38 3/4 38 3/4	38 3/4 38 3/4	2,400	
50 July 12	62 Jan 5	52 1/2 Jan 29	56 1/2 Mar 13	Kress (S H) & Co	No par		55 1/2 55 1/2	56 56	56 56 1/2	*55 1/2 56	55 55	54 1/4 54 1/4	900	
34 1/2 Dec 20	35 1/2 Dec 27	36 1/2 Feb 16	38 1/2 Jan 10	Kroger Co (The)	No par		37 1/4 37 1/4	38 38	37 1/2 37 3/4	37 37 1/2	37 37 3/4	37 37	2,800	

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6 July 13	7 1/2 Nov 24	7 Jan 10	7 1/2 Feb 27	Laclede Gas Co	4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7
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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
11 1/2 Feb 28	17 May 4	14 1/2 Jan 2	18 1/2 Mar 12	M & M Wood Working Co	5	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	8,200	
36 1/2 Aug 8	42 Dec 26	38 1/2 Mar 13	42 Jan 2	MacAndrews & Forbes common	10	39 1/2	40	39 1/2	39 1/2	38 1/2	39	39	600	
135 1/2 Mar 3	143 Sep 19	139 Jan 8	142 1/2 Feb 26	6% preferred	100	140	142 1/2	140	142 1/2	138 1/2	142 1/2	138 1/2	15,900	
11 1/2 Mar 31	18 1/2 Dec 19	17 1/2 Jan 6	20 1/2 Feb 17	Mack Trucks Inc	5	19	19 1/2	19 1/2	20 1/2	18 1/2	19 1/2	18 1/2	6,000	
28 1/2 July 17	34 1/2 May 25	32 1/2 Jan 2	38 Feb 2	Macy (R H) Co Inc com	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	200	
101 Nov 3	105 Jan 20	100 Mar 12	103 1/2 Jan 2	4 1/4% preferred series A	100	99	100 1/2	100	100	98 1/2	101	100	3,200	
8 1/2 Dec 12	14 1/2 Apr 18	8 1/2 Mar 16	10 Jan 13	Madison Square Garden	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,500	
15 Mar 30	35 1/2 Dec 28	30 1/2 Jan 23	36 1/2 Jan 9	Magma Copper	10	31 1/2	31 1/2	31 1/2	31 1/2	31	32 1/2	31 1/2	20,000	
10 1/2 Jan 3	24 1/2 Apr 19	12 1/2 Jan 2	17 1/2 Mar 16	Magnavox Co (The)	1	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	10	
510 July 5	550 Jan 9	530 Jan 2	573 Feb 28	Manitowoc Coal RR Co	50	550	560	550	565	550	550	550	2,500	
7 1/2 Jan 4	12 1/2 Aug 30	10 1/2 Mar 15	13 1/2 Jan 22	Manati Sugar Co	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	600	
7 1/2 Mar 30	9 1/2 Dec 27	10 Jan 2	12 Jan 16	Mandel Bros	No par	10 1/2	11	10 1/2	10 1/2	9 1/2	10	10	300	
16 Apr 17	23 1/2 Oct 23	22 Jan 2	25 1/2 Jan 31	Manhattan Shirt	5	24	25 1/2	24 1/2	24 1/2	24	24	25	---	
6 1/2 Jan 13	9 1/2 Oct 13	8 1/2 Mar 15	10 1/2 Feb 6	Maracaibo Oil Exploration	1	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	8 1/2	8 1/2	3,500	
25 Jan 3	38 1/2 Dec 27	37 1/2 Jan 5	45 Feb 27	Marathon Corp	6 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44	44 1/2	5,400	
8 1/2 July 25	9 1/2 Nov 3	9 Jan 2	9 1/2 Jan 29	Marine Midland Corp	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,700	
18 1/2 Apr 19	19 1/2 May 4	4 1/2 Mar 1	5 Jan 3	Market St Ry 6% pfd	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	210	
23 1/2 Jan 25	33 1/2 Dec 29	31 1/2 Mar 14	38 1/2 Feb 5	Marshall Field & Co com	No par	34 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	31 1/2	6,600	
100 1/2 Aug 7	106 1/2 Sep 25	103 Mar 12	105 1/2 Feb 27	4 1/4% preferred	100	103	105	103	103	102 1/2	104 1/2	103	90	
9 1/2 Jan 13	21 1/2 Dec 18	17 1/2 Mar 15	21 1/2 Jan 9	Martin (Glenn L) Co	100	20 1/2	20 1/2	19 1/2	20 1/2	19	19 1/2	18 1/2	13,900	
9 1/2 July 19	13 1/2 May 8	12 Mar 6	14 1/2 Jan 11	Martin-Parry Corp	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,800	
31 Dec 30	32 Dec 29	30 1/2 Jan 5	33 1/2 Jan 29	Masonite Corp	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500	
12 1/2 July 13	18 1/2 Nov 15	17 1/2 Jan 2	23 1/2 Feb 16	Master Electric Co	1	20 1/2	20 1/2	20 1/2	20 1/2	20	20	20	800	
24 1/2 July 27	31 1/2 Nov 22	29 Jan 10	37 1/2 Feb 3	Matheson Chemical Corp	5	34 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	32	5,200	
175 Feb 3	185 Sep 26	177 Mar 16	183 Jan 24	7% preferred	100	180	185	180	183	180	180	177	2,200	
45 1/2 July 13	59 Nov 9	57 Jan 2	72 Feb 2	May Dept Stores common	5	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	64 1/2	64 1/2	1,100	
97 Aug 22	100 Jan 12	98 Mar 14	101 1/2 Feb 21	\$3.75 preferred	No par	99	100 1/2	99	99	98 1/2	98	98	250	
96 1/2 Dec 22	100 Jan 30	98 Mar 15	101 1/2 Mar 7	\$3.75 cum pfd 1947 series	No par	99	101	99	100	98 1/2	99 1/2	98	110	
87 Jan 10	90 Feb 18	88 1/2 Jan 11	91 1/2 Jan 31	\$3.40 cumulative pfd	No par	89	90	89	90	88 1/2	89	88 1/2	88	
11 1/2 Jan 3	17 1/2 May 11	13 1/2 Jan 10	16 1/2 Feb 23	Maytag Co common	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	4,300	
42 1/2 Jan 13	52 Mar 28	43 Jan 17	47 1/2 Mar 16	\$3 preferred	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	200	
19 1/2 July 14	27 1/2 Sep 25	24 Jan 2	27 Feb 3	McCall Corp	No par	24	24 1/2	24 1/2	24 1/2	24	24 1/2	24	24	1,800
18 - July 13	23 1/2 May 11	20 1/2 Jan 4	23 1/2 Jan 19	McCorr Corp common	3	22 1/2	22 1/2	21 1/2	22 1/2	22	22	22	2,900	
39 July 3	49 Aug 17	42 1/2 Jan 13	44 Jan 9	Preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	80	
30 1/2 Dec 16	37 1/2 Jun 9	32 1/2 Jan 5	42 1/2 Mar 8	McCorr Stores Corp common	1	41	41	40	40 1/2	39 1/2	39	39	2,200	
99 July 19	105 May 3	101 1/2 Mar 14	106 1/2 Jan 8	3 1/2% convertible preferred	100	104	106 1/2	103 1/2	104 1/2	102 1/2	103 1/2	101 1/2	130	
39 1/2 July 27	52 1/2 Mar 15	45 1/2 Jan 2	50 1/2 Feb 23	McGraw Electric Co	1	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	2,600	
30 1/2 July 17	40 1/2 Nov 21	37 1/2 Jan 4	39 1/2 Feb 2	McGraw-Hill Publishing	No par	37	38 1/2	36 1/2	37 1/2	36	37 1/2	35 1/2	4,200	
44 July 13	58 Jan 3	49 1/2 Jan 4	65 1/2 Feb 16	McIntyre Porcupine Mines	5	60 1/2	60 1/2	60	60 1/2	59	61	58	2,400	
33 1/2 July 13	42 1/2 Feb 10	40 Mar 13	44 1/2 Feb 15	McKesson & Robbins Inc	18	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	40	1,500	
21 1/2 July 13	26 1/2 Jan 9	22 1/2 Jan 2	26 1/2 Feb 16	McLellan Stores Co	1	25	25	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	1,000	
12 1/2 Apr 5	18 1/2 Aug 16	15 1/2 Jan 2	19 1/2 Jan 19	McQuay Norris Mfg Co	10	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300	
14 1/2 Jan 3	32 1/2 Oct 11	23 1/2 Jan 17	27 1/2 Jan 26	Mead Corp common	No par	26 1/2	26 1/2	26	26 1/2	25	26	24 1/2	24	
82 Jan 5	94 1/2 Nov 27	93 1/2 Jan 2	98 Mar 6	4 1/4% preferred (1st series)	100	98	99 1/2	98	99 1/2	98	99 1/2	98	800	
32 1/2 Jan 6	64 Oct 11	60 Jan 9	67 Jan 26	4 1/2 2nd preferred (1st series)	50	64	66	61 1/2	62 1/2	61	61	59	4,200	
x21 1/2 July 19	27 1/2 Jan 9	24 Jan 23	26 1/2 Jan 16	Melville Shoe Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	---	
10 1/2 July 17	17 1/2 Nov 20	16 1/2 Jan 2	21 1/2 Feb 8	Mengel Co (The) common	1	20	20	19 1/2	20	19 1/2	19 1/2	19 1/2	7,500	
42 Jan 13	53 Nov 20	52 Jan 16	64 Feb 9	5% convertible 1st preferred	50	61	62 1/2	58	61	58 1/2	58 1/2	58	480	
14 1/2 Jan 16	19 1/2 Nov 27	18 Jan 2	22 1/2 Feb 2	Mercantile Stores Co Inc	3 1/2	20 1/2	21	20 1/2	21	19 1/2	20	19 1/2	3,100	
6 1/2 Aug 11	7 1/2 Jan 3	6 1/2 Jan 16	8 1/2 Mar 2	Merch & Min Transp Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800	
39 1/2 Jan 13	66 1/2 Dec 28	60 Jan 25	74 1/2 Mar 4	Merck & Co Inc common	500	73 1/2	73 1/2	72 1/2	73 1/2	70 1/2	72 1/2	70 1/2	5,900	
85 1/2 Nov 9	101 Dec 27	96 Mar 7	101 Jan 12	\$3.50 preferred	No par	94	96 1/2	94	96 1/2	94	96	94	---	
x20 1/2 Jan 25	34 1/2 July 12	24 Jan 12	28 Jan 5	Merritt-Chapman & Scott	No par	27 1/2	27 1/2	27	27 1/2	26 1/2	26 1/2	26 1/2	2,300	
37 1/2 July 17	48 1/2 Nov 27	48 1/2 Jan 4	56 Jan 24	Mesta Machine Co	5	49 1/2	51	50 1/2	51	49 1/2	50 1/2	50 1/2	900	
101 1/2 Feb 6	107 1/2 Sep 7	100 Mar 16	107 1/2 Jan 10	Metropolitan Edison 3.90% pfd	100	101 1/2	101 1/2	101	101 1/2	100	102	100	110	
106 1/2 Dec 7	110 Apr 11	106 Jan 16	107 1/2 Jan 2	4.35% preferred series	100	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	30	
102 1/2 July 2	104 1/2 Nov 26	x101 Mar 2	104 1/2 Feb 21	3.85% preferred series	100	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	---	
13 Jan 3	19 1/2 Dec 30	18 1/2 Mar 15	21 1/2 Feb 17	Miami Copper	10	21 1/2	21 1/2	20 1/2	20 1/2	18 1/2	18 1/2	18 1/2	7,900	
38 1/2 Feb 23	57 1/2 Dec 30	53 1/2 Mar 15	60 1/2 Jan 30	Mid-Continent Petroleum	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	10,700	
13 July 13	20 1/2 Mar 7	18 Jan 2	20 Mar 2	Middle South Utilities Inc	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17,700	
28 1/2 Jan 13	54 1/2 Nov 30	49 1/2 Jan 2	48 1/2 Feb 5	Midland Steel Prod common	5	45 1/2	46 1/2	44 1/2	45 1/2	43 1/2	43 1/2	43 1/2	1,600	
125 July 18	139 1/2 Nov 18	131 Jan 3	139 Mar 5	8 1/2 1st preferred	100	137 1/2	137 1/2	136 1/2	137 1/2	136 1/2	136 1/2	137 1/2	80	
10 1/2 Jan 29	17 1/2 Dec 28	17 1/2 Jan 10	21 1/2 Feb 9	Minneapolis St Louis Ry	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	6,700	
8 1/2 July 3	16 Dec 29	14 Mar 14	18 1/2 Jan 16	Minn St P & SS Marie	No par	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	5,000	
31 July 17	42 1/2 Dec 11	41 1/2 Jan 2	46 Mar 2	Common	150	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	44	44 1/2	6,300	
99 Jan 10	113 Dec 30	111 1/2 Jan 9	122 Feb 26	3.20% conv pfd series A	100	120	120	119	120	118 1/2	118 1/2	118	720	

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
104 Sep 26	108 1/2 Jan 5	x105 Feb 19	107 Mar 9	104 Sep 26	108 1/2 Jan 5	Minn Min & Mfg common.....No par	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39 1/2	7,900	
9 1/2 July 12	21 Dec 27	18 1/2 Jan 2	24 1/2 Feb 9	9 1/2 July 12	21 Dec 27	\$4 preferred.....No par	106 1/2	108	106 1/2	108	107	108	40	
67 July 19	84 Nov 10	83 1/2 Jan 2	93 1/2 Feb 14	67 July 19	84 Nov 10	Minneapolis-Moline Co common.....1	21 1/2	22 1/2	20 1/2	20 1/2	20 1/2	21	12,800	
16 Jun 27	27 1/2 Dec 27	25 1/2 Jan 2	32 1/2 Feb 9	16 Jun 27	27 1/2 Dec 27	\$5.50 1st preferred.....100	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	90 1/2	10	
						\$1.50 2nd conv preferred.....25	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	800	
27 1/2 July 26	34 1/2 Mar 20	29 1/2 Jan 2	32 1/2 Feb 27	27 1/2 July 26	34 1/2 Mar 20	Minnesota Power & Light Co.No par	32 1/2	32 1/2	31 1/2	30 1/2	30 1/2	30 1/2	2,300	
46 1/2 Jan 25	73 Dec 28	73 Jan 10	85 Jan 18	46 1/2 Jan 25	73 Dec 28	Mission Corp.....10	83 1/2	83 1/2	80	76	76 1/2	79 1/2	2,500	
9 1/2 Jan 3	15 1/2 Dec 26	14 1/2 Jan 25	16 1/2 Jan 3	9 1/2 Jan 3	15 1/2 Dec 26	Mission Development Co.....5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,200	
4 1/2 Jan 3	11 1/2 Dec 22	10 Jan 10	13 1/2 Mar 9	4 1/2 Jan 3	11 1/2 Dec 22	Mo-Kan-Texas RR com.....No par	13	13 1/2	12 1/2	12 1/2	11 1/2	12 1/2	52,400	
21 1/2 Jan 3	52 1/2 Dec 22	48 1/2 Jan 10	73 1/2 Mar 9	21 1/2 Jan 3	52 1/2 Dec 22	7% preferred series A.....100	69	71 1/2	68 1/2	65 1/2	65 1/2	67 1/2	42,500	
4 1/2 Feb 10	31 1/2 Dec 30	21 1/2 Jan 19	33 1/2 Mar 12	4 1/2 Feb 10	31 1/2 Dec 30	Missouri Pac RR 5% conv pfd.....100	30	30 1/2	30 1/2	30 1/2	30 1/2	31	106,300	
30 Apr 4	41 1/2 Oct 6	34 1/2 Jan 2	39 1/2 Feb 9	30 Apr 4	41 1/2 Oct 6	Mohawk Carpet Mills.....20	38	38	37 1/2	37 1/2	37 1/2	37 1/2	1,100	
11 1/2 Jan 13	16 1/2 Nov 20	14 1/2 Jan 2	16 1/2 Feb 10	11 1/2 Jan 13	16 1/2 Nov 20	Mojud Hosiery Co Inc.....1.25	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	4,500	
						Monarch Machine Tool.....No par	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	18 1/2	1,400	
54 July 26	77 1/2 Dec 21	73 Jan 25	84 Feb 15	54 July 26	77 1/2 Dec 21	Montano Chemical Co common.....5	79 1/2	79 1/2	78	77 1/2	75 1/2	76 1/2	4,700	
10 1/2 Jun 30	13 1/2 Feb 3	11 1/2 Jan 2	14 1/2 Mar 9	10 1/2 Jun 30	13 1/2 Feb 3	Montana-Dakota Utilities Co.....5	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	14 1/2	6,800	
19 1/2 July 13	23 1/2 May 11	21 1/2 Jan 13	23 1/2 Mar 5	19 1/2 July 13	23 1/2 May 11	Montana Power Co (The).....No par	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	7,100	
49 1/2 July 13	67 1/2 Nov 24	64 Jan 2	74 1/2 Feb 9	49 1/2 July 13	67 1/2 Nov 24	Montgomery Ward & Co.....No par	71	71 1/2	69	66 1/2	67 1/2	67 1/2	16,300	
12 1/2 Jun 27	16 1/2 Dec 29	15 1/2 Mar 15	18 Jan 8	12 1/2 Jun 27	16 1/2 Dec 29	Moore-McCormick Lines.....5	16 1/2	16 1/2	16 1/2	15 1/2	16	16 1/2	7,000	
15 1/2 Dec 29	20 1/2 Jan 2	18 1/2 Feb 16	18 1/2 Jan 8	15 1/2 Dec 29	20 1/2 Jan 2	Morrell (John) & Co.....No par	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	700	
23 1/2 Jan 22	57 Oct 19	40 1/2 Jan 2	51 1/2 Jan 16	23 1/2 Jan 22	57 Oct 19	Motorola Inc.....3	47 1/2	47 1/2	46 1/2	46 1/2	47 1/2	50 1/2	30,800	
26 1/2 Jan 3	42 1/2 Aug 24	28 1/2 Jan 2	31 1/2 Jan 29	26 1/2 Jan 3	42 1/2 Aug 24	Motor Products Corp.....10	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29	2,500	
20 1/2 July 17	30 1/2 Nov 14	25 Jan 2	28 1/2 Feb 2	20 1/2 July 17	30 1/2 Nov 14	Motor Wheel Corp.....5	27 1/2	28	27 1/2	27 1/2	27 1/2	28	700	
13 1/2 Mar 25	19 1/2 Dec 20	18 1/2 Jan 25	21 1/2 Feb 23	13 1/2 Mar 25	19 1/2 Dec 20	Mueller Brass Co.....1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	4,100	
12 1/2 Jan 13	19 May 24	16 1/2 Jan 2	20 1/2 Feb 8	12 1/2 Jan 13	19 May 24	Mullins Mfg Corp.....1	20	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	42,200	
9 Jun 29	14 Oct 18	12 1/2 Jan 15	15 1/2 Feb 26	9 Jun 29	14 Oct 18	Munsingwear Inc.....5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
44 Jun 29	56 1/2 Dec 6	52 1/2 Feb 7	55 1/2 Jan 8	44 Jun 29	56 1/2 Dec 6	Murphy Co (C C) common.....1	53 1/2	54	53 1/2	53 1/2	52 1/2	53	900	
108 1/2 July 12	113 Mar 17	109 Feb 1	111 Feb 16	108 1/2 July 12	113 Mar 17	Murray Corp of America com.....100	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	109 1/2	10	
15 Jan 13	23 1/2 Aug 30	20 Jan 4	23 1/2 Feb 27	15 Jan 13	23 1/2 Aug 30	4% preferred.....50	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	6,600	
36 1/2 Jan 13	52 1/2 Aug 30	46 1/2 Jan 4	49 1/2 Feb 28	36 1/2 Jan 13	52 1/2 Aug 30	Myers (F E) & Bros.....No par	48 1/2	49	48 1/2	48 1/2	47 1/2	48 1/2	400	
43 Jan 13	53 1/2 Jun 12	52 Jan 2	58 Mar 3	43 Jan 13	53 1/2 Jun 12		57 1/2	58	57 1/2	57 1/2	57 1/2	58 1/2	700	
N														
16 July 13	22 May 20	17 1/2 Jan 2	22 Feb 2	16 July 13	22 May 20	Nash-Kelvinator Corp.....5	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	32,900	
32 Jan 3	53 Dec 21	51 1/2 Jan 2	79 Mar 9	32 Jan 3	53 Dec 21	Nashville Chatt & St Louis.....100	78 1/2	79	75	71 1/2	74 1/2	73	1,390	
23 Jan 3	34 Dec 18	31 Mar 15	35 Jan 17	23 Jan 3	34 Dec 18	National Acme Co.....1	33 1/2	34	33	32 1/2	32 1/2	31	2,400	
6 1/2 Jan 29	14 1/2 Dec 27	12 1/2 Jan 15	15 1/2 Feb 5	6 1/2 Jan 29	14 1/2 Dec 27	National Airlines.....1	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	14 1/2	6,900	
14 1/2 Jan 12	23 May 27	16 1/2 Jan 2	19 1/2 Feb 26	14 1/2 Jan 12	23 May 27	National Automotive Fibres Inc.....5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,700	
12 Jan 13	20 Dec 28	18 1/2 Jan 5	22 1/2 Feb 13	12 Jan 13	20 Dec 28	National Aviation Corp.....1	20	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500	
31 Dec 26	39 Jan 17	32 1/2 Jan 2	35 Jan 12	31 Dec 26	39 Jan 17	National Biscuit Co common.....10	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	8,900	
17 1/2 Jun 30	18 1/2 Jan 9	17 1/2 Mar 13	18 1/2 Jan 20	17 1/2 Jun 30	18 1/2 Jan 9	7% preferred.....100	175 1/2	176	175 1/2	175 1/2	175 1/2	175 1/2	140	
5 1/2 July 13	8 1/2 Apr 29	7 Jan 2	9 Jan 19	5 1/2 July 13	8 1/2 Apr 29	National Can Corp.....10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900	
31 July 13	46 1/2 Nov 24	42 1/2 Jan 2	49 Mar 1	31 July 13	46 1/2 Nov 24	National Cash Register.....No par	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	1,800	
7 1/2 July 12	10 Feb 15	9 Jan 2	11 Feb 24	7 1/2 July 12	10 Feb 15	National City Lines Inc.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,000	
6 1/2 Jan 27	11 Oct 11	11 Jan 2	13 Feb 5	6 1/2 Jan 27	11 Oct 11	National Container Co.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	18,900	
10 1/2 Jan 17	14 Dec 28	13 1/2 Jan 17	15 1/2 Feb 6	10 1/2 Jan 17	14 Dec 28	National Cylinder Gas Co.....1	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	2,100	
36 July 17	50 Nov 13	45 1/2 Feb 21	50 Jan 2	36 July 17	50 Nov 13	National Dairy Products.....No par	47 1/2	48	47 1/2	47 1/2	46 1/2	47 1/2	7,400	
14 1/2 Mar 30	20 Dec 22	19 1/2 Mar 13	23 Feb 2	14 1/2 Mar 30	20 Dec 22	National Department Stores.....5	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600	
20 1/2 July 17	27 Dec 31	26 1/2 Jan 10	29 Jan 31	20 1/2 July 17	27 Dec 31	National Distillers Prod.....No par	28	28 1/2	27 1/2	27 1/2	27 1/2	28 1/2	25,700	
15 July 25	22 May 31	17 1/2 Jan 2	20 Mar 8	15 July 25	22 May 31	National Gypsum Co com.....1	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20	22,000	
94 Jan 11	102 Jun 7	80 Mar 9	103 Jan 29	94 Jan 11	102 Jun 7	\$4.50 preferred.....No par	100 1/2	102	100 1/2	102	101	101	80	
35 Jan 10	69 Dec 29	65 Mar 13	76 Feb 13	35 Jan 10	69 Dec 29	National Lead Co common.....10	67	68	66 1/2	66 1/2	65	65 1/2	7,000	
178 July 13	185 1/2 Jun 5	177 Mar 14	185 1/2 Jan 4	178 July 13	185 1/2 Jun 5	7% preferred A.....100	179 1/2	182	179 1/2	179 1/2	177	177	50	
x150 Jan 4	159 Nov 21	152 Mar 14	158 Jan 25	x150 Jan 4	159 Nov 21	6% preferred B.....100	153 1/2	155	153 1/2	155	152 1/2	152 1/2	150	
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Range for Previous Year 1950				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Saturday Mar. 10		Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
10 1/4 Jan 3	15 Apr 21	11 1/4 Mar 13	13 1/4 Jan 2	10 1/4 Jan 3	15 Apr 21	11 1/4 Mar 13	13 1/4 Jan 2	5	Omnibus Corp (The) common	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	10 1/4 Jan 3	15 Apr 21	1,600
05 Jan 3	113 Nov 10	102 Feb 5	105 Jan 5	05 Jan 3	113 Nov 10	102 Feb 5	105 Jan 5	100	8% convertible preferred A	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	05 Jan 3	113 Nov 10	110
20 1/2 Jan 20	27 1/2 Sep 22	25 1/2 Feb 28	25 1/2 Feb 28	20 1/2 Jan 20	27 1/2 Sep 22	25 1/2 Feb 28	25 1/2 Feb 28	10	Oppenheim Collins	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	20 1/2 Jan 20	27 1/2 Sep 22	---
30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	38 1/2 Feb 13	30 July 26	42 1/2 Jun 23	33 1/2 Jan 25	38 1/2 Feb 13	No par	Otis Elevator	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	30 July 26	42 1/2 Jun 23	4,900
14 1/2 July 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	14 1/2 July 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	2.50	Outboard Marine & Mfg.	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	14 1/2 July 10	19 Oct 5	900
72 Aug 2	82 Jan 14	75 1/2 Feb 19	78 Jan 2	72 Aug 2	82 Jan 14	75 1/2 Feb 19	78 Jan 2	No par	Outlet Co	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	72 Aug 2	82 Jan 14	---
57 1/2 July 12	79 Nov 27	73 1/2 Feb 2	82 Jan 16	57 1/2 July 12	79 Nov 27	73 1/2 Feb 2	82 Jan 16	12.50	Owens-Illinois Glass Co.	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	57 1/2 July 12	79 Nov 27	3,300
P																								
13 1/2 July 17	21 Jan 6	17 Jan 3	20 1/2 Mar 10	13 1/2 July 17	21 Jan 6	17 Jan 3	20 1/2 Mar 10	No par	Pabco Products Inc com	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	13 1/2 July 17	21 Jan 6	4,700
97 Oct 20	104 Feb 25	98 Jan 16	101 1/2 Mar 1	97 Oct 20	104 Feb 25	98 Jan 16	101 1/2 Mar 1	100	4% cum conv preferred	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	97 Oct 20	104 Feb 25	20
11 1/2 Apr 1	21 1/2 Dec 19	16 1/2 Mar 15	18 1/2 Feb 6	11 1/2 Apr 1	21 1/2 Dec 19	16 1/2 Mar 15	18 1/2 Feb 6	No par	Pacific Amer Fisheries Inc	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	11 1/2 Apr 1	21 1/2 Dec 19	1,700
7 1/2 Jan 3	27 Sep 1	17 1/2 Jan 10	28 Feb 23	7 1/2 Jan 3	27 Sep 1	17 1/2 Jan 10	28 Feb 23	10	Pacific Coast Co common	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	7 1/2 Jan 3	27 Sep 1	260
49 July 12	68 1/2 Sep 27	59 Jan 11	64 1/2 Feb 15	49 July 12	68 1/2 Sep 27	59 Jan 11	64 1/2 Feb 15	No par	1st preferred non-cum	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	49 July 12	68 1/2 Sep 27	20
27 1/2 July 11	43 1/2 Sep 27	38 1/2 Jan 11	44 1/2 Feb 15	27 1/2 July 11	43 1/2 Sep 27	38 1/2 Jan 11	44 1/2 Feb 15	No par	2nd preferred non-cum	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	27 1/2 July 11	43 1/2 Sep 27	140
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	19 1/2 Feb 26	15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	19 1/2 Feb 26	10	Pacific Finance Corp of Calif	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	15 1/2 July 27	23 Feb 4	900
30 1/2 July 26	35 1/2 Jan 13	32 1/2 Jan 2	34 1/2 Mar 3	30 1/2 July 26	35 1/2 Jan 13	32 1/2 Jan 2	34 1/2 Mar 3	25	Pacific Gas & Electric	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	30 1/2 July 26	35 1/2 Jan 13	17,200
48 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	48 July 26	55 1/2 Mar 10	49 1/2 Jan 17	54 1/2 Mar 6	No par	Pacific Lighting Corp	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	48 July 26	55 1/2 Mar 10	33,500
28 1/2 Apr 3	46 Dec 18	43 Mar 15	49 1/2 Feb 5	28 1/2 Apr 3	46 Dec 18	43 Mar 15	49 1/2 Feb 5	No par	Pacific Mills	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	28 1/2 Apr 3	46 Dec 18	2,100
98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	98 1/2 July 13	111 1/2 May 23	103 Jan 3	113 Mar 1	100	Pacific Telep & Teleg com	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	98 1/2 July 13	111 1/2 May 23	1,700
142 1/2 July 21	152 Sep 26	141 1/2 Mar 16	151 1/2 Jan 30	142 1/2 July 21	152 Sep 26	141 1/2 Mar 16	151 1/2 Jan 30	100	6% preferred	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	142 1/2 July 21	152 Sep 26	1,260
2 1/2 Jan 29	7 Dec 18	5 1/2 Mar 7	6 1/2 Feb 14	2 1/2 Jan 29	7 Dec 18	5 1/2 Mar 7	6 1/2 Feb 14	100	Pacific Tin Consolidated Corp	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	2 1/2 Jan 29	7 Dec 18	70
36 Jan 28	53 Oct 20	44 1/2 Mar 1	55 1/2 Mar 10	36 Jan 28	53 Oct 20	44 1/2 Mar 1	55 1/2 Mar 10	10	Pacific Western Oil Corp com	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	36 Jan 28	53 Oct 20	7,100
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Mar 16	10	4% preferred	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Dec 4	8 1/2 Dec 6	6,900
3 Jan 29	4 1/2 Jan 11	4 1/2 Jan 2	6 1/2 Mar 7	3 Jan 29	4 1/2 Jan 11	4 1/2 Jan 2	6 1/2 Mar 7	No par	Packard Motor Car	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	3 Jan 29	4 1/2 Jan 11	2,800
8 Jun 27	12 1/2 Dec 28	10 1/2 Mar 14	12 1/2 Feb 2	8 Jun 27	12 1/2 Dec 28	10 1/2 Mar 14	12 1/2 Feb 2	1	Pan Amer World Airways Inc	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	8 Jun 27	12 1/2 Dec 28	140,200
18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	29 Jan 25	18 1/2 Apr 17	27 1/2 Oct 19	25 Mar 15	29 Jan 25	10	Pan-American Petroleum & Transp	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	18 1/2 Apr 17	27 1/2 Oct 19	36,400
34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	45 1/2 Jan 23	34 1/2 Jan 13	49 1/2 Mar 20	40 Feb 20	45 1/2 Jan 23	No par	Panhandle East Pipe L com	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	34 1/2 Jan 13	49 1/2 Mar 20	300
102 Aug 15	107 Mar 9	100 Mar 16	104 1/2 Jan 18	102 Aug 15	107 Mar 9	100 Mar 16	104 1/2 Jan 18	100	4% preferred	102 Aug 15	107 Mar 9	102 Aug 15	107 Mar 9	102 Aug 15	107 Mar 9	102 Aug 15								

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
24 1/2 Jan 25	49 3/4 Dec 21	47 1/2 Jan 2	54 1/2 Feb 10	Rayonier Inc common	-----	1	51 1/4 52 1/4	51 1/4 52 1/4	50 1/2 51 1/4	48 1/4 50	48 1/4 49	49 1/2 49	49 1/2 49	49 1/2 49	5,500		
30 1/2 Jan 13	36 1/2 Dec 30	36 Jan 3	37 1/2 Feb 13	\$2 preferred	-----	25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	1,400		
20 1/4 Jan 29	28 1/2 Dec 30	27 1/2 Mar 15	32 1/2 Feb 8	Reading Co common	-----	50	28 1/2 29 1/4	28 1/2 28 1/4	27 1/2 28 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	2,100		
35 Jan 19	39 1/2 Feb 9	39 1/2 Jan 8	44 Feb 16	4% non-cum 1st preferred	-----	50	42 1/2 44	42 1/2 44	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	500		
30 July 3	34 1/2 Mar 22	32 Mar 14	37 Feb 3	4% non-cum 2nd preferred	-----	50	33 1/4 34 1/4	33 1/4 34 1/4	33 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	500		
10 1/2 Jan 30	16 1/2 Nov 18	15 1/2 Jan 10	19 1/2 Feb 7	Real Silk Hosiery Mills	-----	5	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200		
15 July 17	18 1/2 Dec 21	17 1/2 Jan 2	20 1/2 Feb 1	Reed Roller Bit Co	-----	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	1,500		
12 1/2 Mar 30	20 1/2 Dec 19	16 1/4 Mar 14	21 1/4 Jan 5	Reeves Bros Inc	-----	50c	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	16 1/4 17	7,100		
7 Jan 6	9 1/2 Dec 16	9 1/4 Mar 14	12 1/2 Feb 8	Reis (Robt) & Co	-----												
22 Feb 9	28 1/4 Jun 22	x25 Jan 3	28 1/2 Mar 5	\$1.20 div prior preference	-----	10	10 1/4 11	10 1/4 10 1/4	10 1/4 10 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	400		
8 July 3	12 1/2 Oct 23	11 1/2 Jan 26	13 1/4 Feb 9	Reliable Stores Corp	-----	No par	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	27 1/2 27 1/4	300		
56 Aug 1	62 1/2 May 15	59 Jan 6	64 Feb 2	Reliance Mfg Co common	-----	5	12 1/2 12 1/2	12 1/2 12 1/4	12 1/2 12 1/2	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	800		
10 1/2 July 17	14 1/2 Feb 20	14 1/2 Jan 2	18 1/4 Mar 10	Conv pfd 3 1/2 series	-----	100	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2			
10 1/2 Jan 13	19 1/2 Dec 27	18 1/2 Mar 15	22 1/2 Feb 17	Remington-Rand common	-----	50c	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 18 1/4	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	51,800		
3 1/2 Jan 25	16 1/2 Dec 28	12 1/2 Mar 15	16 1/2 Jan 9	\$4.50 preferred	-----	25c	96 1/2 100 1/2	96 1/2 100 1/2	96 1/2 100 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2			
3 July 13	5 1/2 Jan 30	3 1/2 Mar 14	4 1/2 Jan 4	Reo Motors Inc	-----	1	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	5,700		
8 1/2 Jan 30	11 1/2 Feb 1	9 1/2 Jan 2	10 1/2 Feb 13	Republic Aviation Corp	-----	1	13 1/4 14	13 1/4 14	13 1/4 14	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	20,300		
				Republic Pictures common	-----	50c	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	7,900		
				\$1 convertible preferred	-----	10	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,300		
23 1/2 Jan 13	47 1/2 Nov 20	41 1/2 Mar 14	49 1/2 Feb 2	Republic Steel Corp com	-----	No par	44 1/4 44 1/2	43 1/2 44 1/2	41 1/2 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	45,300		
103 Jan 13	117 1/2 Dec 30	112 1/2 Mar 15	118 1/2 Jan 5	6% conv prior pfd series A	-----	100	113 1/2 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	700		
14 1/4 Jan 3	32 1/2 Nov 24	28 1/2 Jan 4	31 1/2 Jan 30	Revere Copper & Brass com	-----	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	14,500		
5 July 13	7 1/2 Nov 24	7 Jan 10	8 1/2 Feb 5	Rexall Drug Inc	-----	2.50	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	31,300		
20 1/2 Jan 13	43 1/4 Dec 6	38 1/4 Jan 25	45 1/2 Feb 3	Reynolds Metals Co com	-----	No par	43 1/2 43 1/2	42 1/4 43 1/2	41 1/2 43 1/2	39 1/4 42	39 1/4 40 1/2	39 1/4 40 1/2	39 1/4 40 1/2	39 1/4 40 1/2	11,700		
100 Jan 3	150 Dec 18	139 Jan 25	162 Feb 5	5 1/2% convertible preferred	-----	100	156 156	156 157	154 154	143 150	144 148	144 148	144 148	144 148	340		
8 1/2 Dec 15	13 1/2 Jan 23	10 Mar 15	11 1/2 Jan 29	Reynolds Spring Co	-----	1	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	1,100		
32 Dec 15	39 1/2 Jan 10	33 1/2 Jan 2	36 Jan 4	Reynolds (R J) Tob class B	-----	10	33 1/4 34 1/4	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/4 33 1/2	10,300		
39 1/2 Dec 27	50 Jan 10	41 Jan 2	42 1/2 Jan 5	Common	-----	10	41 44	41 44	41 44	42 45	42 45	42 45	42 45	42 45			
94 1/2 Jan 5	99 1/2 Mar 31	95 Mar 13	98 1/2 Jan 23	Preferred 3.60% series	-----	100	95 96 3/4	95 96 3/4	95 95	93 94 3/4	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	200		
104 1/2 Dec 9	108 1/2 Jun 2	105 1/2 Jan 16	107 1/2 Feb 9	Preferred 4.50% series	-----	100	107 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	106 3/4 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	650		
19 Jan 13	30 Dec 30	28 Jan 19	33 1/2 Feb 21	Rheem Manufacturing Co	-----	1	32 1/2 32 1/2	32 1/2 32 1/2	31 31 1/2	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	2,300		
37 1/2 Feb 14	53 1/2 Dec 30	50 Mar 15	58 1/2 Feb 9	Richfield Oil Corp	-----	No par	53 1/2 53 1/2	52 1/2 53 1/2	51 1/2 52 1/2	51 1/2 52	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	12,600		
15 1/2 July 13	24 1/2 Dec 11	23 Jan 10	30 1/2 Feb 24	Ritter Company	-----	No par	29 1/2 30	29 1/2 29 1/2	28 1/2 29 1/2	x28 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	600		
4 1/2 Jan 3	8 Nov 14	7 1/2 Jan 2	9 Jan 11	Roan Antelope Copper Mines	-----	20	8 8 1/4	8 8 1/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	9,400		
19 1/2 Mar 24	36 Dec 30	35 1/2 Jan 2	42 Feb 17	Robbins Mills Inc	-----	20	40 1/4 40 3/4	39 1/2 40	38 39 1/2	38 38 1/2	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	2,900		
12 Jan 13	23 1/2 Jun 22	16 1/2 Jan 2	20 1/2 Mar 2	Robertshaw-Fulton Controls	-----	1	19 1/2 20	19 1/2 19 1/4	19 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	9,700		
28 July 13	31 1/2 Dec 27	31 1/4 Jan 10	33 1/4 Mar 2	Rochester Gas & El Corp	-----	No par	33 33 1/4	33 33	33 33 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	2,500		
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	109 1/2 Feb 15	Rohm & Haas Co common	-----	20	103 103	103 103	100 100	98 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	1,400		
102 Mar 17	107 May 12	105 Mar 13	107 Feb 23	4% preferred series A	-----	100	105										

STOCKS.
NEW YORK STOCK
EXCHANGE

24% May 2	35% Dec 30	14 1/2%	Jan 25	39% Feb 14	Union Oil of California.....No par	-108 1/4	106 7/8	-105 3/4	106 1/4	-105 3/4	106 1/4	105 1/4	105 1/4	105 1/4	106	70	
81 Jun 27	105 Dec 18	98 3/4	Mar 13	109 1/2 Jan 3	United Pacific RR Co common...-50	102 3/4	102 3/4	100 1/2	102 3/4	100 1/2	102 3/4	34 1/2	35	34 1/2	35 1/2	13,900	
50 Jan 9	54 Aug 21	50 1/2	Jan 8	52 Feb 2	4 1/2 non-cumulative preferred..-50	51 1/2	51 1/2	*51 1/2	51 1/2	51 1/2	51 1/2	99	100 1/2	99 1/2	101	3,500	
31 May 12	38 Dec 30	36 1/2	Feb 27	40 Jan 9	United Tank Car Co.....No par	*38	38 1/2	38	38	37	37 1/2	50 1/2	51 1/4	51	51	1,500	
25 1/2 Jan 3	37 Dec 18	33 1/2	Jan 25	40% Feb 14	United Aircraft Corp common...-5	37 1/2	37 1/2	36 1/2	37 1/4	35	36	37 1/4	37 1/4	37 1/2	38	18,600	
106 1/2 Jan 3	112 Mar 20	107	Mar 13	112 1/2 Jan 2	5 convertible preferred.....-100	*107 1/2	108	107 1/2	107 1/2	107	107 3/4	107 1/2	107 1/4	*107 1/2	107 3/4	600	
13 1/2 Jan 25	24 1/2 Dec 27	22 1/2	Jan 10	28 1/2 Feb 5	United Air Lines Inc common...-10	27 1/2	27 1/2	26 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/4	26 1/2	27 1/2	23,100	
79 1/2 July 11	103 1/2 Dec 28	99 1/2	Jan 6	122 Feb 5	4 1/2 pref. lined.....No par	*116	119 1/2	116	116	114 1/2	114 1/2	*112	115	*112	116	400	
24 1/2 July 17	33 Mar 29	29 1/2	Jan 3	35 Mar 3	United Biscuit of America.....No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	*32 1/2	32 1/2	32 1/2	32 1/2	1,500	
106 Dec 18	111 1/2 Sep 13	107 1/2	Jan 4	109 Mar 13	\$4.50 preferred.....No par	*108 1/2	110	*108 1/2	110	109	109	*108 1/2	110	*108 1/2	110	600	
7 1/2 Mar 28	18 1/2 Dec 29	17 1/2	Jan 22	21 Jan 31	United Board & Carton Corp....-10	20	20	19 1/2	19 1/2	18 1/2	19	18 1/2	19	x19	19 1/4	1,500	
32 1/4 July 12	48 Dec 20	44 1/4	Mar 13	48 1/4 Jan 3	United Carbon Co.....No par	46	46	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	*45 1/4	46 1/4	2,000	
23 Jun 30	32 Sep 28	26 1/2	Jan 18	30 1/2 Mar 16	United-Carr Fastener.....No par	*30	30 1/2	*30	30 1/2	30	30	30	30	29 1/2	30 1/4	3 1/2	3,400
2 1/2 July 12	4 Jan 12	3 1/2	Jan 13	4 1/2 Feb 5	United Cig-Whelan Stores com.-30c	4	4 1/2	4 1/2	4 1/2	4	4 1/2	3 1/2	4	3 1/2	3 1/2	4	27,400
36 1/4 July 11	50 Mar 3	45 1/2	Jan 4	49 1/2 Feb 13	\$3.50 convertible preferred.....-100	46 1/2	46 1/2	*46	47	*45 1/2	46 1/2	*45 1/2	46 1/2	*45 1/4	46 1/2	30	
3 1/2 Jan 3	4 1/4 May 31	4	Jan 2	4 1/4 Jan 22	United Corp (Del).....-1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	60,500	
8 1/2 May 22	12 1/2 Aug 21	10	Mar 1	12 1/2 Jan 22	United Dye & Chemical Corp com.-1	10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	*10	10 1/4	900	
58 July 17	78 1/2 Mar 3	69 1/2	Jan 12	81 Jan 23	7 pref. preferred.....-100	80	80	79	80	79	79	x77	77	76 1/2	77	76 1/2	330
16 Mar 29	25 Sep 21	20 1/2	Mar 15	24 1/2 Feb 7	United Electric Coal Cos.....-5	*22 1/4	22 1/2	21 1/2	22 1/4	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2 1/2	2,200
39 July 18	53 1/2 Oct 20	49 1/4	Mar 16	54 1/2 Jan 9	United Engineering & Foundry ..-5	52 1/2	52 1/2	51 1/4	51 1/4	51	51 1/4	51 1/2	50	50	49 1/2	50	1,600
50 1/4 July 12	66 1/2 Nov 2	59 1/2	Jan 2	73 1/2 Feb 13	United Fruit Co.....No par	70	70	68 1/2	70	68	68 1/2	65 1/2	68	65	66 1/2	67 1/2	11,800
14 1/2 July 12	22 1/2 Nov 28	19 1/2	Jan 10	23 Feb 9	United Gas Corp.....-10	20 1/2	21 1/4	20 1/2	21 1/4	20	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	20 1/4	16,500
11 1/2 Mar 30	16 1/2 Apr 27	14 1/2	Mar 13	15 1/2 Feb 17	United Gas Improvement Co...-13 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28	27 1/2	28	2 1/2	2,200
11 1/2 Mar 30	16 1/2 Dec 18	15 1/2	Mar 13	18 1/2 Feb 9	United Merch & Mfrs Inc.....-1	16 1/2	16 1/2	16 1/4	16 1/4	15 1/2	16 1/2	15 1/2	16 1/4	15 1/2	16 1/4	20,700	
15 1/2 July 13	24 Jan 3	19 1/2	Jan 9	21 1/2 Feb 9	United Paramount Theatres.....-1	20 1/2	20 1/2	20 1/4	21	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	15,800	
15 1/2 July 13	23 1/2 Jan 12	17 1/2	Jan 12	17 1/2 Feb 9	Certificates of Interest.....-1	*20 1/2	21	20 1/2	20 1/2	*19 1/2	20	*19 1/2	20 1/4	*19 1/2	20 1/4	100	
27 1/2 July 12	42 Nov 24	39 1/2	Jan 2	45 1/2 Feb 9	U S & Foreign Securities.....No par	42 1/4	43 1/4	42 1/4	43 1/4	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	41 1/4	8,400	
99 Oct 4	106 1/2 May 23	100 1/2	Jan 2	106 1/2 Feb 28	\$4.50 1st preferred.....No par	*104 1/2	106	105 1/2	105 1/2	104	104 1/2	*104 1/2	105	*104 1/2	106	80	
14 1/4 Jun 30	21 1/2 Oct 24	20 1/2	Jan 2	24 1/2 Mar 1	U S Freight Co.....No par	*22 1/2	23 1/2	23	23 1/4	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100	
90 1/4 July 26	135 Jun 5	104 1/2	Jan 4	124 Feb 13	U S Gypsum Co common.....-20	118 1/2	119 1/2	118 1/2	119	115	116	113 1/2	114	112 1/2	114	15,000	
181 1/2 July 19	189 Mar 2	180 1/4	Mar 14	185 Jan 26	7 pref. preferred.....-100	*182 1/4	185	182 1/4	182 1/4	181 1/2	181 1/2	180 1/4	180 1/4	*180 1/4	184	270	
8 1/2 Jan 3	14 Dec 16	14	Jan 4	19 Jan 17	U S Hoffman Machinery com...-5	*15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	14 1/2	2,400	
46 1/4 Jan 4	64 1/2 Dec 29	63	Mar 7	70 Jan 25	4 1/4 pref. preferred.....-100	65 1/2	66	*64 1/2	66 1/2	*64 1/2	66 1/2	64	64 1/2	64	65 1/2	700	
22 Mar 11	38 1/2 Nov 22	37 1/2	Jan 2	55 1/2 Jan 31	U S Industrial Chemicals.....No par	52	52 1/2	50 1/2	51 1/2	48 1/2	49 1/2	47 1/2	49 1/4	49 1/2	51 1/2	7,000	
8 1/2 Jan 10	22 Dec 20	21 1/2	Jan 2	28 1/2 Jan 16	U S Leather Co common.....No par	24 1/2	25 1/2	23 1/2	24 1/2	23 1/4	23 1/2	23 1/4	24 1/2	23 1/2	24 1/2	9,300	
28 1/2 Jan 9	68 1/2 Feb 2	64 1/2	Feb 2	84 Jan 16	Class A conv preferred.....No par	*73 1/2	76	*70	73 1/2	72	72	71	71	*71	75	200	

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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
x24 1/4 Jan 25	49 3/4 Dec 21	47 1/2 Jan 2	54 1/2 Feb 10	Rayonier Inc common	1	51 1/4	52 1/4	51 1/4	52 1/4	50 1/2	51 3/4	48 1/4	50	48 1/4	49	49	49	5,500
30 1/4 Jan 13	36 1/2 Dec 30	36 Jan 3	37 1/2 Feb 13	\$2 preferred	25	37 1/2	37 1/2	37	37	37	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	1,400
20 1/4 Jun 29	28 1/2 Dec 30	27 1/2 Mar 15	32 1/2 Feb 8	Reading Co common	50	28 1/2	29 1/4	28 1/2	28 1/2	27 1/2	29	27 1/2	28 1/2	27 1/2	27 1/2	28	28 1/2	2,100
35 Jun 19	39 1/2 Feb 9	39 1/2 Jan 8	44 Feb 16	4% non-cum 1st preferred	50	42 1/2	44	42 1/2	44	42 1/2	44	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	500
30 Jul 3	34 1/2 Mar 22	32 Mar 14	37 Feb 3	4% non-cum 2nd preferred	50	33 1/4	34 1/4	33	34	33	33 1/2	32	32	32 1/4	32 1/4	33	34	500
10 1/2 Jun 10	16 1/2 Nov 18	15 1/2 Jan 10	19 1/2 Feb 7	Real Silk Hosiery Mills	5	17 1/4	18 1/4	17	18	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	17	200
15 Jul 17	18 1/2 Dec 21	17 1/2 Jan 2	20 1/2 Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/4	19 1/4	x18 1/4	19 1/4	18 1/4	19	19 1/4	19 1/4	1,500
12 1/2 Mar 30	20 1/2 Dec 19	16 1/4 Mar 14	21 1/4 Jan 5	Reeves Bros Inc	50c	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	16 1/2	17	17 1/2	7,100
7 Jan 6	9 1/2 Dec 16	9 1/4 Mar 14	12 1/2 Feb 8	Reis (Robt) & Co		10 1/4	11	10 1/4	10 1/4	10	10 1/4	9 1/4	9 1/4	9 1/2	9 3/4	9 1/2	9 3/4	140
22 Feb 9	28 1/2 Jun 22	x25 Jan 3	28 1/2 Mar 5	Reliable Stores Corp	No par	27 1/4	28 1/4	27 1/4	28 1/4	27	27 1/2	27	27 1/2	27	27 1/2	27 1/2	27 1/2	300
8 Jul 3	12 1/2 Oct 23	11 1/2 Jan 26	13 1/2 Feb 9	Reliance Mfg Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12	12	11 1/4	11 1/4	11 1/2	12	11 1/2	12	300
56 Aug 1	62 1/2 May 15	59 Jan 6	64 Feb 2	Conv pfd 3 1/2% series	100	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	64 1/2	61 1/2	62 1/2	61 1/2	62 1/2	51,300
10 1/2 Jul 17	14 1/2 Feb 20	14 1/2 Jan 2	18 1/4 Mar 10	Remington-Rand common	50c	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/2	17 1/2	18 1/4	5,700
10 Jan 20	93 1/2 Aug 22	90 Jan 11	98 Feb 23	\$4.50 preferred	25c	96 1/2	100 1/2	96 1/2	100	96 1/2	100	96 1/2	98 1/2	96 1/2	99	96 1/2	99	5,700
10 1/2 Jan 13	19 1/2 Dec 27	18 1/2 Mar 15	22 1/2 Feb 17	Reo Motors Inc	1	21	21 1/2	20 1/2	21	20 1/2	21	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20,300
3 1/2 Jan 25	5 1/2 Jan 30	3 1/2 Mar 14	4 1/2 Jan 4	Republic Aviation Corp	1	13 1/4	14	13 1/4	14	13	13 1/2	12 1/2	13 1/4	12 1/2	13 1/4	13	13 1/4	7,900
3 Jul 13	5 1/2 Jan 30	3 1/2 Mar 14	4 1/2 Jan 4	Republic Pictures common	50c	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10	10	10	10	1,300
8 1/2 Jun 30	11 1/2 Feb 1	9 1/2 Jan 2	10 1/2 Feb 13	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/4	10 1/4	10	10 1/2	10 1/2	10 1/2	10	10	10	10	
23 1/2 Jan 13	47 1/2 Nov 20	41 1/2 Mar 14	49 1/2 Feb 2	Republic Steel Corp com	No par	44 1/4	44 1/2	43 1/2	44 1/2	41 1/4	43 1/2	41 1/4	42 1/2	41 1/4	42 1/2	42 1/2	43 1/2	45,400
103 Jan 13	117 1/2 Dec 30	112 1/4 Mar 15	118 1/4 Jan 5	6% conv prior pfd series A	100	113 1/2	114 1/2	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	112 1/4	112 1/4	112 1/4	113 1/4	700
14 1/2 Jan 3	32 1/2 Nov 24	28 1/2 Jan 4	31 1/2 Jan 30	Revere Copper & Brass com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	14,500
6 1/2 Jul 13	7 1/2 Nov 24	7 1/2 Jan 10	8 1/2 Feb 5	Rexall Drug Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	31,300
20 1/2 Jan 13	43 1/2 Dec 6	38 1/2 Jan 25	45 1/2 Feb 3	Reynolds Metals Co com	No par	43 1/2	43 1/2	42 1/4	44	41 1/4	43 1/4	39 1/4	42	39 1/4	40 1/2	40 1/2	41 1/4	11,700
100 Jan 3	150 Dec 18	139 Jan 25	162 Feb 5	5 1/2% convertible preferred	100	156	156	156	157	154	154	143	150	144	148	143	148	340
8 1/2 Dec 15	13 1/2 Jan 23	10 Mar 15	11 1/2 Jan 29	Reynolds Spring Co	1	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10	10	10	10	1,100
32 Dec 15	39 1/2 Jan 7	33 1/2 Jan 2	36 Jan 4	Reynolds (R J) Tob class B	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,300
39 1/2 Dec 27	50 Jan 10	41 Jan 2	42 1/2 Jan 5	Common	10	41	44	41	44	41	44	42	45	42	45	42	45	200
94 1/2 Jan 5	99 1/2 Mar 31	95 Mar 13	98 1/2 Jan 23	Preferred 3.60% series	100	95	96 1/2	95	96 1/2	95	95	93	94 1/2	92	94 1/2	92	94 1/2	650
104 1/2 Dec 9	108 1/2 Jun 2	105 1/2 Jan 16	107 1/2 Feb 9	Preferred 4.50% series	100	107	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	107 1/2	107	107	107 1/2	107 1/2	2,300
19 Jan 13	30 Dec 30	28 Jan 19	33 1/2 Feb 21	Rheem Manufacturing Co	1	32 1/2	32 1/2	32	32 1/2	31	31 1/2	30 1/2	30 1/2	30	30 1/2	31	32	
37 1/2 Feb 14	53 1/2 Dec 30	50 1/2 Mar 15	58 1/2 Feb 9	Richfield Oil Corp	No par	53 1/2	53 1/2	52 1/2	53 1/2	51 1/2	52 1/2	51 1/2	52	50 1/2	51 1/2	51 1/2	52 1/2	12,600
15 1/2 Jul 13	24 1/2 Dec 11	23 Jan 10	30 1/2 Feb 24	Ritter Company	No par	29 1/2	30	29 1/2	29 1/2	28 1/2	28 1/2	x28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28	600
4 1/2 Jan 3	8 1/2 Nov 14	7 1/2 Jan 2	9 Jan 11	Roan Antelope Copper Mines	20	8 1/2	8 1/2	8	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	9,400
19 1/2 Mar 24	36 Dec 30	35 1/2 Jan 2	42 Feb 17	Robbins Mills Inc	20	40 1/2	40 1/2	39 1/2	40	38	39 1/2	38	38 1/2	37 1/2	37 1/2	38	39	2,800
12 Jan 13	23 1/2 Jun 22	16 1/2 Jan 2	20 1/2 Mar 2	Robertshaw-Fulton Controls	1	19 1/2	20	19 1/2	19 1/2	19	19 1/2	18 1/2	19	18 1/2	19 1/2	19	19 1/2	9,700
28 Jul 13	31 1/2 Dec 27	31 1/4 Jan 10	33 1/4 Mar 2	Rochester Gas & El Corp	No par	33	33 1/4	33	33	33	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,500
60 1/2 Jan 13	107 1/2 Nov 27	93 1/2 Jan 20	109 1/2 Feb 15	Rohm & Haas Co common	20	103	103	103	103	100	100	98 1/2	100	98 1/2	101	101	102 1/2	1,400
102 Mar 17	107 May 12	105 1/2 Mar 13	107 Feb 23	4% preferred series A	100	105	106 1/2	105	106 1/2	105	105	104 1/2	105	104 1/2	105	104 1/2	105	30
14 1/2 Dec 19	19 1/2 Feb 28	15 1/2 Jan 11	17 Jan 3	Romson Art Metal Works Inc	1	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	16	4,400
18 Jul 13	23 Feb 28	20 1/2 Jan 2	23 1/2 Feb 24	Royal Typewriter	1	22 1/2	23 1/2	22 1/2	23 1/2	22	22 1/2	21 1/2	22 1/2	21 1/2	22	22 1/2	22 1/2	5,300
43 1/2 Jul 28	61 May 11	47 1/2 Jan 3	59 1/2 Mar 6	Rubert Co (The)	No par	59 1/2	60	59 1/2	59 1/2	58	58	57 1/2	57 1/2	57 1/2	57 1/2	58 1/2	58 1/	

NEW YORK STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
61 Jan 25	91% Dec 29	90% Jan 10	98% Feb 5	44 Mar 13	49% Feb 13	Standard Oil of California.....No par	93% 93%	Standard Oil of California.....No par	93% 93%	93% 93%	93% 93%	93% 93%	93% 93%	93% 93%	93% 93%	1,300		
42% Feb 14	30% Dec 30	59% Jan 2	66 Jan 18	59% Jan 2	66 Jan 18	Standard Oil of Indiana.....25	46% 47%	Standard Oil of Indiana.....25	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	23,300		
66 Jan 25	92 Dec 30	90% Jan 4	105 Feb 13	90% Jan 4	105 Feb 13	Standard Oil of New Jersey.....25	64% 64%	Standard Oil of New Jersey.....25	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	15,500		
25% Jan 4	35 Dec 30	33% Mar 15	38 Feb 10	33% Mar 15	38 Feb 10	Standard Oil of Ohio common.....10	104% 105%	Standard Oil of Ohio common.....10	104% 105%	103% 104%	103% 104%	101% 103%	101% 102%	100% 102%	100% 102%	33,000		
100 Dec 18	104 Aug 17	102 Mar 15	105% Mar 9	102 Mar 15	105% Mar 9	3% preferred series A.....100	35% 35%	3% preferred series A.....100	35% 35%	35% 35%	35% 35%	34% 35%	33% 34%	34% 34%	34% 34%	8,000		
18% July 13	26 Oct 23	21% Jan 2	24% Feb 5	21% Jan 2	24% Feb 5	Standard Steel Spring common.....1	*102% 104	Standard Steel Spring common.....1	*102% 104	*103 104	*103 104	103 103	102% 103	102 102	102 102	102 102	1,100	
48 Jan 6	54% Nov 28	53 Jan 4	56% Feb 13	53 Jan 4	56% Feb 13	4% convertible preferred.....50	23% 23%	4% convertible preferred.....50	23% 23%	23% 23%	23% 23%	23% 23%	22% 22%	22% 22%	22% 22%	9,600		
26% Mar 1	40 Dec 29	40% Jan 2	44% Feb 16	40% Jan 2	44% Feb 16	Starrett Co (The) L. S.....No par	*53% 54%	Starrett Co (The) L. S.....No par	*53% 54%	*53 54	*53 54	*53 54%	53 53	*52% 53%	*52% 53%	100		
12% July 14	16 Sep 28	14 Jan 2	15% Feb 3	14 Jan 2	15% Feb 3	Sterchi Bros Stores Inc.....1	*43% 44%	Sterchi Bros Stores Inc.....1	*43% 44%	43% 43%	42% 43%	42% 43%	42% 43%	x42 42	40% 41	1,000		
34 July 12	39% Feb 10	36% Jan 2	39% Mar 12	36% Jan 2	39% Mar 12	Sterling Drug Inc common.....5	*14% 14%	Sterling Drug Inc common.....5	*14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	*14% 14%	14% 14%	1,200		
98 Feb 21	103% Nov 24	x98% Mar 14	104% Jan 4	x98% Mar 14	104% Jan 4	3% preferred.....100	39% 39%	3% preferred.....100	39% 39%	39% 39%	39% 39%	38% 38%	38% 38%	38% 38%	38% 38%	4,900		
30% Apr 27	48% Dec 16	41% Mar 14	49% Jan 17	41% Mar 14	49% Jan 17	Stevens (J P) & Co Inc.....100	*101 102%	Stevens (J P) & Co Inc.....100	*101 102%	101 101	100% 100%	x98% 98%	*97% 99%	*97% 99%	*97% 99%	170		
12 Jan 3	21% Apr 21	15% Jan 2	19% Feb 2	15% Jan 2	19% Feb 2	Stewart-Warner Corp.....5	42% 43%	Stewart-Warner Corp.....5	42% 43%	42% 43%	42% 43%	42% 43%	41% 41%	41% 41%	42% 43%	3,800		
16% Jun 27	18 Nov 24	16% Jan 2	20% Feb 8	16% Jan 2	20% Feb 8	Stewart-Warner Corp.....5	17% 18%	Stewart-Warner Corp.....5	17% 18%	17% 18%	17% 18%	17% 18%	x17% 17%	17% 17%	17% 17%	4,900		
16% July 5	20% Sep 28	17% Jan 4	18% Mar 2	17% Jan 4	18% Mar 2	Stockley-Van Camp Inc common.....1	*18% 19%	Stockley-Van Camp Inc common.....1	*18% 19%	18% 18%	17% 18%	17% 18%	17% 18%	x17% 17%	17% 17%	8,400		
16% July 13	23% Apr 27	19% Jan 2	24% Feb 26	19% Jan 2	24% Feb 26	5% prior preference.....20	23% 24%	5% prior preference.....20	23% 24%	23% 24%	23% 24%	22% 23%	22% 23%	22% 23%	23 23%	300		
25% July 17	36% Oct 7	27% Jan 2	35% Mar 7	27% Jan 2	35% Mar 7	Stone & Webster.....No par	24 24%	Stone & Webster.....No par	24 24%	24 24%	24 24%	22% 23%	22% 23%	22% 23%	23 23%	13,100		
						Studebaker Corp.....1	34% 35%	Studebaker Corp.....1	34% 35%	x33% 34%	32 33%	31 32%	31 32%	31 32%	32% 32%	39,400		
T																		
38% July 13	71 Mar 7	42% Jan 9	53% Feb 17	42% Jan 9	53% Feb 17	Sunbeam Corp.....No par	52% 52%	Sunbeam Corp.....No par	52% 52%	51% 52%	51 51%	51 51%	51 51%	51% 51%	x52 53	2,000		
8% July 17	11% Nov 24	10% Jan 2	12% Jan 27	10% Jan 2	12% Jan 27	Sun Chemical Corp common.....1	11% 11%	Sun Chemical Corp common.....1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11 11%	11 11%	5,600		
93% Dec 1	101 Apr 18	x97% Mar 14	99 Feb 7	x97% Mar 14	99 Feb 7	\$4.50 series A preferred.....No par	*95% 97%	\$4.50 series A preferred.....No par	*95% 97%	*95% 97%	*95% 97%	*95% 97%	x97% 98	*97% 97%	*96 97	90		
55% Feb 15	72% Oct 25	67% Jan 4	72% Jan 19	67% Jan 4	72% Jan 19	Sun Oil Co common.....No par	71 71%	Sun Oil Co common.....No par	71 71%	71 71%	70% 71	*70% 71	*70% 71	*70% 71%	71% 72%	1,400		
116% Oct 10	x122 Jan 9	117% Feb 10	119% Jan 5	117% Feb 10	119% Jan 5	Class A 4% preferred.....100	*118% 119	Class A 4% preferred.....100	*118% 119	*118% 119	*118% 119	*118% 119	*118% 119	118% 119	*118% 120	90		
10% Jan 25	17% Dec 19	17% Jan 10	21% Feb 19	17% Jan 10	21% Feb 19	Sunray Oil Corp common.....1	19% 19%	Sunray Oil Corp common.....1	19% 19%	19% 19%	18% 19%	18% 19%	18% 19%	23% 23%	23% 23%	67,400		
16% Jan 30	24% Oct 18	23 Mar 14	24% Jan 29	23 Mar 14	24% Jan 29	4% preferred series A.....25	*23% 24	4% preferred series A.....25	*23% 24	23% 23%	23% 23%	23 23%	23% 23%	*23% 24	23% 24	2,700		
19 Jan 25	20% Dec 19	29% Jan 17	36% Feb 19	29% Jan 17	36% Feb 19	4% conv pfd series B.....25	33% 33%	4% conv pfd series B.....25	33% 33%	33 33%	32% 32%	31% 32%	31% 32%	31% 31%	32 33	4,200		
14% July 12	22% Dec 19	21% Jan 8	26% Feb 19	21% Jan 8	26% Feb 19	4% conv pfd ser B called.....25	33% 33%	4% conv pfd ser B called.....25	33% 33%	33 33	32% 33	31% 32	31% 32	31% 31%	32 33	7,300		
49 July 13	63% Apr 11	56 Jan 10	60% Mar 3	56 Jan 10	60% Mar 3	5% conv 2nd pfd ser 1950.....20	24% 24%	5% conv 2nd pfd ser 1950.....20	24% 24%	24% 24%	23% 23%	23% 23%	22% 22%	22% 22%	23 23%	1,900		
8% July 12	11% May 11	11 Jan 3	15 Jan 18	11 Jan 3	15 Jan 18	Sunshine Biscuits Inc.....12.50	*59% 59%	Sunshine Biscuits Inc.....12.50	*59% 59%	59% 59%	59% 59%	58% 59	58% 59	58% 59	59 59%	1,500		
195 Jan 3	370 Nov 14	355 Mar 14	410 Feb 9	355 Mar 14	410 Feb 9	Sunshine Mining Co.....10c	12% 12%	Sunshine Mining Co.....10c	12% 12%	11% 12%	11% 12%	11% 12%	11% 12%	11% 11%	11% 11%	10,200		
9% Mar 30	17% Dec 30	17% Jan 10	24% Feb 5	17% Jan 10	24% Feb 5	Superior Oil of California.....25	387 392	Superior Oil of California.....25	387 392	370 375	360 365	355 357	355 357	355 357	362 362	1,100		
35 July 17	45% Aug 23	43% Jan 8	50 Feb 10	43% Jan 8	50 Feb 10	Superior Steel Corp.....50	20% 20%	Superior Steel Corp.....50	20% 20%	19% 20%	18% 19%	18% 19%	18% 19%	18% 19%	19% 19%	6,400		
103 July 13	116 Oct 6	114% Jan 2	122% Jan 24	114% Jan 2	122% Jan 24	Sutherland Paper Co com.....10	47% 47%	Sutherland Paper Co com.....10	47% 47%	47 47	46% 47	45% 46%	45% 46%	46 46	46 46	800		
9% July 11	13 Apr 4	11 Mar 14	13% Jan 18	11 Mar 14	13% Jan 18	4% preferred.....100	*118 122%	4% preferred.....100	*118 122%	118 118	*116 120	116 116	*113 116	*113 116	*113 116	20		
33% Jan 20	40% Oct 5	34 Mar 13	40 Jan 8	34 Mar 13	40 Jan 8	Sweets Co of America (The).....4.16%	11% 11%	Sweets Co of America (The).....4.16%	11% 11%	*11% 11%	*11% 11%	11 11%	*11% 11%	*11% 11%	11% 11%	1,000		
9% Jan 4	15% Mar 6	13% Jan 2	16% Jan 19	13% Jan 2	16% Jan 19	Swift & Co.....25	34% 35%	Swift & Co.....25	34% 35%	34% 35%	34 35%	34% 35%	34% 35%	34% 35%	34% 35%	10,300		
18% July 13	26% Apr 18	23% Jan 2	30 Mar 5	23% Jan 2	30 Mar 5	Swift International Ltd.....	*14 15%	Swift International Ltd.....	*14 15%	*14 15%	*14 15%	*14 15%	*14 15%	*14 15%	*14 15%	100		
79 Jan 4	88% May 31	86 Jan 2	95% Mar 1	86 Jan 2	95% Mar 1	Sylvania Elec Prod Inc com.....No par	29 29%	Sylvania Elec Prod Inc com.....No par	29 29%	28% 29%	27% 28%	27% 28%	27% 28%	28% 29%	x29% 29%	15,200		
5% Jan 3	10% Oct 25	8% Mar 13	10% Jan 11	8% Mar 13	10% Jan 11	\$4 preferred.....No par	94% 94%	\$4 preferred.....No par	94% 94%	94% 94%	94% 94%	*94% 95%	*94% 95%	*94% 95%	x93% 93%	60		
						Syrington Gould Corp.....1	9% 9%	Syrington Gould Corp.....1	9% 9%	9% 9%	9% 9%	8% 9%	8% 9%	8% 9%	8% 9%	12,100		
U																		
11% Jun 11	15 Nov 17	12% Jan 23	14 Feb 21	12% Jan 23	14 Feb 21	Talcott Inc (James).....9	13% 13%	Talcott Inc (James).....9	13% 13%	*13% 14	x13% 13%	13% 13%	*13% 13%	*13% 13%	*13% 13%	300		
4% Nov 30	7% Apr 18	5 Mar 14	6% Jan 23	5 Mar 14	6% Jan 23	Telaotograph Corp.....5	*5% 5%	Telaotograph Corp.....5	*5% 5%	5% 5%	5% 5%	5 5%	5 5%	5 5%	5% 5%	1,500		
17 Jan 3	25% Dec 29	25 Jan 2	34% Mar 2	25 Jan 2	34% Mar 2	Tennessee Corp.....5	*33% 33%	Tennessee Corp.....5	*									

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
14 1/2 Jun 27	18 Feb 4	17 1/2 Jan 3	20 1/2 Feb 16	U S Lines Co common	1	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	18 1/2	11,600
7 1/2 Dec 29	8 1/2 Jan 9	8 Jan 10	8 1/2 Jan 12	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
34 1/2 Jan 13	49 1/2 Jan 9	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	20	41 1/2	41 1/2	41 1/2	39 1/2	39 1/2	39 1/2	3,000
65 1/2 July 17	77 Jun 12	74 Jan 3	84 1/2 Mar 5	U S Playing Card Co	10	83 1/2	83 1/2	83 1/2	81 1/2	81 1/2	81 1/2	11,200
23 1/2 July 12	38 1/2 Dec 29	36 1/2 Jan 15	42 1/2 Feb 8	U S Plywood Corp common	1	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	17,200
88 1/2 Jan 5	97 1/2 Apr 11	92 Mar 13	96 1/2 Feb 14	3 1/2 preferred series A	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	850
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	59 1/2 Feb 9	U S Rubber Co common	10	57 1/2	56 1/2	57 1/2	55 1/2	55 1/2	55 1/2	6,800
126 1/2 Jan 18	143 1/2 Oct 5	135 Jan 8	142 1/2 Feb 19	8 non-cum 1st preferred	100	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	1,400
33 1/2 Mar 31	62 1/2 Nov 18	50 Mar 15	61 Jan 5	U S Smelting Ref & Min com	50	55 1/2	54 1/2	55 1/2	51 1/2	51 1/2	51 1/2	97,200
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	67 1/2 Mar 8	7 preferred	50	67 1/2	67 1/2	67 1/2	66 1/2	66 1/2	66 1/2	6,000
25 1/2 Jan 13	42 1/2 Dec 29	41 1/2 Mar 15	47 1/2 Jan 30	U S Steel Corp common	No par	43 1/2	43 1/2	43 1/2	41 1/2	41 1/2	41 1/2	1,400
139 Jan 4	151 1/2 Nov 20	148 Mar 16	153 1/2 Jan 19	7 preferred	100	151 1/2	151 1/2	151 1/2	148 1/2	148 1/2	148 1/2	1,400
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 15	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,000
40 July 3	44 1/2 May 19	41 Jan 3	42 Jan 11	7 non-cumulative preferred	25	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,700
5 1/2 Jan 26	6 1/2 Oct 28	6 1/2 Jan 10	7 1/2 Jan 26	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	800
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 6	13 Feb 17	United Stores \$4.20 non-c 2d pfd	5	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600
91 1/2 May 3	100 Jan 26	94 Feb 1	96 1/2 Jan 24	\$8 convertible preferred	No par	92 1/2	92 1/2	92 1/2	90 1/2	90 1/2	90 1/2	13,000
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 3	27 1/2 Feb 5	4 convertible preferred	50	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	1,400
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	27 1/2 Feb 1	Universal-Cyclops Steel Corp	1	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	7,400
3 1/2 Dec 4	6 1/2 Apr 17	4 Mar 13	5 1/2 Jan 26	Universal Laboratories Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,200
20 1/2 July 27	25 1/2 Jan 9	22 1/2 Jan 17	26 1/2 Feb 26	Universal Leaf Tobacco com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	110
161 Jan 16	177 Jan 28	166 Jan 15	170 1/2 Jan 12	8 preferred	100	168 1/2	168 1/2	168 1/2	167 1/2	167 1/2	167 1/2	9,200
7 1/2 July 10	12 Sep 27	9 1/2 Jan 10	12 1/2 Feb 13	Universal Pictures Co Inc com	1	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	370
45 May 23	61 1/2 Jan 27	54 1/2 Jan 2	59 1/2 Feb 10	4 1/2 preferred	100	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,000
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	

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20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	36 1/2 Jan 31	Vanadium Corp of America	No par	33 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500
9 Jan 3	16 1/2 Dec 28	14 1/2 Jan 8	16 1/2 Feb 13	Van Norman Co	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,000
24 1/2 Feb 23	38 1/2 Sep 8	30 1/2 Jan 3	33 1/2 Feb 5	Van Raalte Co Inc	10	31 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	700
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	Ventures-Camaguey Sugar Co	6 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,800
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co	2.50	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	2,500
97 1/2 Mar 8	103 May 4	104 Jan 2	111 Mar 2	Vicks Shreve & Pacific Ry com	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	700
98 Jan 10	105 July 12	105 1/2 Jan 9	109 1/2 Mar 14	5 non-cumulative preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	20
39 1/2 July 26	51 1/2 May 19	46 Jan 19	52 Feb 6	Victor Chemical Works common	5	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	49 1/2	15,400
96 1/2 Mar 22	101 1/2 Dec 29	100 Jan 10	100 1/2 Jan 18	3 1/2 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	1,000
6 1/2 Jan 27	11 1/2 Dec 28	10 1/2 Jan 5	12 1/2 Mar 2	Va-Carolina Chemical com	No par	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	2,300
16 1/2 July 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6 div partic preferred	100	123 1/2	123 1/2	123 1/2	116 1/2	116 1/2	116 1/2	6,200
114 1/2 Sep 12	117 1/2 Aug 25	115 Jan 24	116 1/2 Feb 20	Virginia Elec & Power Co com	10	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	1,000
103 1/2 May 26	106 1/2 Dec 21	104 1/2 Mar 7	106 1/2 Jan 26	\$4.04 dividend preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	40
19 1/2 July 7	46 1/2 Dec 30	41 Jan 5	49 1/2 Mar 13	Va Iron Coal & Coke 4% pfd	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	30
27 1/2 Jan 26	33 1/2 Dec 30	32 1/2 Mar 15	35 1/2 Feb 5	Virginian Ry Co common	25	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	1,600
25 1/2 Jan 7	33 1/2 Oct 13	29 Jan 2	31 1/2 Mar 3	6 preferred	25	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	3,400
28 1/2 July 17	37 1/2 Apr 1	35 1/2 Jan 20	37 1/2 Feb 3	Visking Corp (The)	5	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	500
17 1/2 Nov 6	22 1/2 Sep 1	17 1/2 Jan 2	20 1/2 Jan 12	Vulcan Detinning Co common	10	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	2,700
31 1/2 Dec 14	36 May 17	30 1/2 Jan 8	32 Jan 20	7 preferred	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	

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48 Apr 24	65 Dec 28	64 1/2 Jan 10	71 1/2 Feb 7	Wabash RR 4 1/2% preferred	100	66 1/2	66 1/2	66 1/2	65 1/2	65 1/2	65 1/2	300
12 Jun 26	14 1/2 Jan 10	12 Jan 2	13 1/2 Feb 13	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200
26 Dec 6	32 Feb 4	28 Jan 2	32 1/2 Feb 13	Walgreen Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400
31 Jan 13	53 Nov 24	48 1/2 Mar 15	56 1/2 Feb 9	Walker (Hiram) G & W	No par	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	49 1/2	4,600
6 1/2 July 12	9 1/2 Dec 28	8 1/2 Jan 4	11 1/2 Jan 29	Walworth Co	2.50	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	14,300
14 1/2 Jan 13	20 1/2 Nov 24	17 1/2 Jan 10	21 1/2 Feb 3	Ward Baking Co common	1	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	4,600
97 Jan 16	106 Sep 19	100 Jan 23	103 1/2 Mar 5	5 1/2 preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	140
11 Dec 8	16 1/2 Jan 24	11 1/2 Mar 14	13 1/2 Feb 9	Warner Bros Pictures	5	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	42,300
24 1/2 July 18	38 1/2 Feb 6	35 Jan 2	43 1/2 Jan 23	Warren Bros Pictures	No par	39 1/2	39 1/2	39 1/2	37 1/2	37 1/2	37 1/2	2,700
15 1/2 Feb 14	29 1/2 Dec 21	27 1/2 Jan 10	34 1/2 Feb 7	Warren Petroleum Corp	3	32 1/2	32 1/2	32 1/2	30 1/2	30 1/2	30 1/2	12,800
24 1/2 Jan 28	27 1/2 Jun 8	25 1/2 Jan 31	27 Mar 1	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400
12 1/2 Jan 30	17 1/2 Dec 29	16 1/2 Mar 15	19 1/2 Jan 31	Waukesha Motor Co	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
18 July 13	24 Jan 11	21 1/2 Jan 9	25 1/2 Feb 5	Wayne Knitting Mills	5	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	1,800
11 1/2 July 13	17 1/2 Mar 16	15 1/2 Jan 15	18 1/2 Feb 13	Wayne Pump Co	1	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	2,100
5 Jun 27	8 Sep 26	7 1/2 Jan 2	9 1/2 Feb 5	Webster Tobacco Inc	5	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	6,800
24 1/2 Jan 13	34 Dec 28	31 1/2 Jan 10	36 1/2 Jan 29	Wesson Oil & Snowdrift com	2.50	34 1/2	34 1/2	34 1/2	32 1/2	32 1/2	32 1/2	2,400
83 1/2 Feb 28	88 1/2 Sep 25	86 Jan 2	89 1/2 Feb 15	\$4 convertible preferred	No par	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	230
19 Jun 27	35 1/2 Dec 28	30 Mar 14	35 Jan 5	West Indies Sugar Corp	1	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	5,500
18 1/2 Apr 15	27 1/2 Dec 28	25 1/2 Mar 13	30 Jan 27	West Kentucky Coal Co	4	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	3,900
21 1/2 July 13	27 1/2 Dec 28	27 Jan 24	29 1/2 Feb 26	West Penn Electric Co	No par	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	11,600
110 Dec 26	114 1/2 Jan 13	111 Jan 3	112 1/2 Jan 23	West Penn Power 4 1/2% pfd	100	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	309,300
104 1/2 Oct 14	109 1/2 Feb 7	105 Jan 11	107 Feb 14	4.20 preferred series B	100	105 1/2	107 1/2	107 1/2	104 1/2	104 1/2	104 1/2	100
104 1/2 Oct 4	109 1/2 Mar 24	103 1/2 Jan 15	107 1/2 Feb 2	4.10 preferred series C	100	104 1/2	106 1/2	106 1/2	104 1/2	104 1/2	104 1/2	10
12 1/2 Apr 17	18 1/2 Dec 21	17 Mar 13	20 1/2 Feb 13	West Virginia Coal & Coke	5	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	3,200
44 1/2 July 14	78 Dec 27	75 Mar 14	84 Jan 5	West Va Pulp & Paper com	No par	79 1/2	80 1/2	80 1/2	77 1/2	77 1/2	77 1/2	1,000
107 July 19	111 Nov 15	108 1/2 Jan 3	111 Feb 27	4 1/2 preferred	100	110 1/2	110 1/2	110 1/2	109 1/2	109 1/2	109 1/2	580

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Lowest	Highest			Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16				
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
7 1/4 Jan 26	13 1/2 Dec 28	11 1/2 Jan 15	14 1/2 Mar 8	Western Air Lines Inc.....	1	13 1/2	13 1/4	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,600
37 1/2 July 26	51 1/2 Apr 25	40 1/2 Jan 10	47 1/2 Feb 10	Western Auto Supply Co.....	10	46 1/2	46 1/2	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	4,100
12 1/2 July 5	23 1/2 Dec 28	20 1/2 Jan 25	29 1/2 Feb 26	Western Maryland Ry com.....	100	27	27	26 1/2	26 1/2	25	26 1/2	24 1/2	25 1/2	25 1/2	22,500
27 July 3	41 1/2 Dec 22	40 Jan 23	49 1/4 Mar 2	4% non-cum 2nd preferred.....	100	44	47	45 1/2	46	45	45	43 1/2	45 1/2	45	500
28 Jan 3	55 Dec 29	48 Jan 25	55 1/2 Feb 9	Western Pacific RR com.....	No par	53 1/2	53 1/2	53 1/2	53 1/2	51 1/2	53 1/2	51 1/2	51 1/2	51 1/2	4,200
64 1/2 Jun 27	89 Oct 24	87 Jan 3	94 1/2 Jan 24	Preferred series A.....	100	92	92	91	92	90	91	89	89 1/2	87	2,000
19 1/2 Jan 13	44 Dec 1	39 1/2 Jan 2	47 1/2 Feb 13	Western Union Telc class A.No par		45 1/2	46 1/2	45	45 1/2	43	45	41 1/2	42 1/2	41 1/2	24,400
24 1/2 July 13	33 1/2 Oct 24	32 Mar 15	35 1/2 Jan 16	Westinghouse Air Brake.....	No par	33 1/2	34	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	11,500
29 1/2 July 13	36 Jun 23	34 1/2 Jan 2	38 1/2 Jan 31	Westinghouse Electric com.....	12 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	127,000
102 1/2 Sep 22	105 1/2 Feb 18	100 1/2 Mar 14	104 1/2 Feb 7	3.80% preferred series B.....	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	800
22 1/2 Feb 16	34 1/2 Dec 12	32 Mar 15	36 1/2 Jan 22	Weston Electric Instrument.....	12.50	33 1/2	34 1/2	33	33	32 1/2	32 1/2	31 1/2	32 1/2	32	400
11 1/2 Feb 20	129 Dec 6	125 Feb 8	126 Jan 19	Wheeling & Lake Erie Ry.....	100	125	135	125	135	125	135	125	135	125	18,500
30 1/2 Nov 29	35 1/2 Dec 28	34 1/2 Jan 2	42 1/2 Feb 13	Wheeling Steel Corp com.....	No par	38 1/2	38 1/2	37 1/2	38 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	220
81 Jan 3	94 Oct 19	90 Jan 12	93 1/2 Feb 15	\$5 conv prior preference.....	No par	91 1/2	93	91 1/2	93	91	91 1/2	90	91 1/2	90 3/4	1,600
26 1/2 July 15	41 Feb 27	29 1/2 Jan 26	32 Mar 9	White Dental Mfg (The S S).....	20	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	4,800
15 1/2 Feb 8	28 1/2 Dec 27	26 1/2 Mar 15	30 Feb 9	White Motor Co.....	1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28	26 1/2	27 1/2	27 1/2	13,000
18 1/2 Dec 19	25 1/2 Nov 2	19 1/2 Jan 2	22 1/2 Mar 16	White Sewing Machine com.....	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	500
33 1/2 Jan 12	35 1/2 Nov 22	35 Jan 2	36 Jan 23	Prior preference.....	20	35	35 1/2	35	35	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	6,700
12 1/2 Feb 15	17 1/2 May 26	15 1/2 Jan 26	18 1/2 Jan 12	Wilcox Oil Co.....	5	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	28,300
5 1/4 Jan 3	11 1/2 Dec 29	9 1/2 Mar 15	12 Jan 2	Willys-Overland Motors common.....	1	10 1/2	11	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	100
49 1/2 May 5	70 1/2 Dec 30	68 1/2 Jan 26	75 Feb 9	\$4.50 conv pfd series A.....	No par	72	74	71	74	71 1/2	73	70	73	73	9,700
12 Jun 27	16 Oct 24	13 1/2 Mar 13	15 1/2 Jan 4	Wilson & Co Inc common.....	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	860
77 1/4 Jan 5	91 Sep 22	83 1/2 Jan 2	87 1/2 Feb 5	\$4.25 preferred.....	No par	83	85 1/2	83 1/2	85	83 1/2	85 1/2	81 1/2	84 1/2	81 1/2	6,160
9 1/2 July 11	13 1/2 Dec 30	12 1/2 Jan 25	14 1/2 Mar 13	Wilson-Jones Co.....	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	30
16 1/2 July 13	22 1/2 Feb 25	17 1/2 Jan 4	140 1/2 Jan 10	Wisconsin Elec Power Co com.....	10	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	1,800
137 July 18	142 Jun 13	138 Mar 13	50 Feb 5	6% preferred.....	100	138 1/2	139 1/2	138 1/2	139 1/2	136 1/2	139 1/2	136 1/2	139 1/2	136 1/2	10,600
32 1/2 Jan 10	45 1/2 Sep 15	45 Jan 3	46 1/2 Feb 5	Woodward Iron Co.....	10	48	48	47 1/2	48 1/2	47 1/2	48	46 1/2	47 1/2	46 1/2	10,900
42 1/2 Dec 16	51 Feb 3	44 Jan 2	20 1/2 Mar 9	Woolworth (F W) Co.....	10	45	45 1/2	45	45 1/2	45	45 1/2	45	45 1/2	44 1/2	490
18 1/2 July 12	28 Dec 29	24 1/2 Mar 14	28 1/2 Jan 29	Worthington Pump & Machinery Common.....	No par	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2	25 1/2	460
69 1/2 July 18	77 Sep 22	75 1/2 Jan 25	84 1/2 Mar 12	Prior preferred 4 1/2% series.....	100	83 1/2	83 1/2	83 1/2	84	83 1/2	84	83 1/2	83 1/2	83 1/2	20
74 Jan 4	85 1/2 Dec 16	95 Mar 14	105 1/2 Feb 6	Prior pfd 4 1/2% conv series.....	100	91	100	98	98 1/2	96 1/2	97	95	95 1/2	96	900
79 July 3	88 1/2 Dec 19	90 1/2 Mar 16	98 Jan 9	Wright Aeronautical.....	No par	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	91 1/2	90 1/2	91 1/2	90 1/2	6,300
70 July 26	89 1/2 Apr 13	75 1/2 Jan 5	x78 1/2 Jan 17	Wrigley (Wm) Jr (Del).....	No par	76 1/2	77 1/2	76	76 1/2	75 1/2	76 1/2	76	76	77	
10 1/2 Feb 16	21 1/2 Dec 18	15 1/2 Mar 13	21 1/2 Jan 2	Wyandotte Worsted Co.....	5	17 1/2	17 1/2	16 1/2	17 1/2	15 1/2	16 1/2	16	16 1/2	15 1/2	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Mar. 10		Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Sales for the Week Bonds (a)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11			Treasury 3 1/2	1951-1955	100.30	101	100.30	101	100.29	100.31	100.29	100.31	100.29	100.31	100.29	100.31	
107 Nov 13	108.4 May 1			Treasury 2 1/2	1955-1960	106	106.4	106	106.4	105.24	105.28	105.24	105.28	105.24	105.28	105.24	105.28	
				Treasury 2 1/2	1951-1954	100.14	100.15	100.13	100.15	100.13	100.15	100.13	100.15	100.13	100.15	100.13	100.15	
				Treasury 2 1/2	1956-1959	107.14	107.20	107.12	107.18	107.4	107.10	107.2	107.10	107.4	107.12	107.3	107.16	
111.10 May 1	111.10 May 1			Treasury 2 1/2	1958-1963	109.14	109.20	109.12	109.18	109.4	109.10	109.2	109.10	109.4	109.12	109.3	109.16	
				Treasury 2 1/2	1960-1965	112.4	112.10	112.4	112.8	111.28	112.2	111.24	112	111.24	112	111.24	112	
				Treasury 2 1/2	1952-1954	100.25	100.27	100.25	100.27	100.22	100.24	100.23	100.25	100.23	100.25	100.22	100.25	
				Treasury 2 1/2	1954-1956	102.20	102.24	102.18	102.22	102.4	102.8	102.14	102.18	102.16	102.20	102.14	102.22	
				Treasury 2 1/2	1956-1958	101.6	101.10	100.28	101	100.6	100.12	100.18	100.24	100.16	100.22	100.18	100.20	
				Treasury 2 1/2	1952-1957	100.14	100.18	100.4	100.8	99.14	99.20	99.22	99.28	99.16	99.26	99.18	99.22	
				Treasury 2 1/2	1953-1954	100.3	100.7	99.30	100.2	99.12	99.18	99.14	99.20	99.12	99.18	99.12	99.18	
102.19 Apr 25	102.19 Apr 25			Treasury 2 1/2	Dec 1954-1959	100.1	100.5	99.30	100.2	99.12	99.18	99.12	99.18	99.16	99.18	99.16	99.18	
				Treasury 2 1/2	1965-1970	100	100.4	99.28	100	99.8	99.14	99.9	99.15	99.8	99.14	99.8	99.12	
102.14 Apr 25	102.14 Apr 25			Treasury 2 1/2	1966-1971	100	100.4	99.28	100	99.7	99.13	99.9	99.13	99.6	99.12	99.8	99.10	
100.24 Nov 29	100.29 Sep 15			Treasury 2 1/2	Jun 1967-1972	100.4	100.5	100	100.4	99.2	99.8	99.2	99.8	99.4	99.8	99.4	99.8	
				Treasury 2 1/2	Sep 1967-1972	102.4	102.8	101.26	101.30	101.7	101.11	101.19	101.23	101.19	101.23	101.22	101.26	
100.25 Oct 31	102.23 Feb 24	100.21 Jan 16	100.21 Jan 16	Treasury 2 1/2	Dec 1967-1972	100.1	100.5	100	100.4	99.2	99.8	99.2	99.8	99.4	99.8	99.4	99.8	
				Treasury 2 1/2	1951-1953	100.25	100.28	100.25	100.28	100.24	100.26	100.25	100.27	100.25	100.27	100.25	100.27	
				Treasury 2 1/2	1952-1955	100.19	100.21	100.19	100.21	100.16	100.18	100.16	100.18	100.16	100.18	100.16	100.18	
				Treasury 2 1/2	1954-1956	103.2	103.6	103.2	103.6	102.28	103	102.28	103.2	103.3	103.8	103.4	103.12	
100.27 Dec 22	102.18 Feb 1			Treasury 2 1/2	1956-1959	101.17	101.21	101.13	101.17	101	101.4	101.12	101.16	101.12	101.16	101.14	101.18	
100.21 Dec 15	103.9 Jan 9			Treasury 2 1/2	Jun 1959-1962	100.1	100.5	99.27	99.31	99.7	99.11	99.10	99.14	99.8	99.12	99.10	99.14	
				Treasury 2 1/2	Dec 1959-1962	100	100.4	99.25	99.29	99.4	99.8	99.8	99.12	99.6	99.10	99.8	99.12	
				Treasury 2s	1951-1953	100.6	100.7	100.5	100.6	100.5	100.6	100.4	100.5	100.4	100.5	100.4	100.5	
100.28 Aug 11	100.31 July 28			Treasury 2s	1951-1955	100.7	100.9	100.7	100.9	100.5	100.8	100.6	100.8	100.7	100.9	100.6	100.8	
				Treasury 2s	Jun 1952-1954	100.10	100.12	100.10	100.12	100.7	100.9	100.6	100.8	100.7	100.9	100.6	100.8	
		100.1 Mar 1	100.1 Mar 1	Treasury 2s	Dec 1952-1954	100.11	100.13	100.11	100.13	100.7	100.9	100.6	100.10	100.3	100.10	100.7	100.10	
				Treasury 2s	1953-1955	101.16	101.20	101.16	101.20	101.10	101.14	101.14	101.20	101.18	101.24	101.18	101.26	
International Bank for Reconstruction & Development																		
102.6 Dec 5	103.20 Jun 8	100.24 Mar 5	101.28 Jan 15	20-year 3s	1972	100.12	100.24	100.12	100.24	100	100.24	100	100.24	100	100.24	100	100.24	
				2s serials of '50 due Feb 15 1953		100	101	100	101	100	101	100	101	100	101	100	101	
				2s serials of '50 due Feb 15 1954		100	101	100	101	100	101	100	101	100	101	100	101	
				2s serials of '50 due Feb 15 1955		99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	
				2s serials of '50 due Feb 15 1956		98.24	100.8	98.24	100.8	98.24	100.8	98.24	100.8	98.24	100.8	98.24	100.8	
				2s serials of '50 due Feb 15 1957		97.24	99	97.24	99	97.24	99	97.24	99	97.24	99	97.24	99	
				2s serials of '50 due Feb 15 1958		97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	
				2s serials of '50 due Feb 15 1959		96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	96	97.16	
				2s serials of '50 due Feb 15 1960		95.16	97	95.16	97	95.16	97	95.16	97	95.16	97	95.16	97	
				2s serials of '50 due Feb 15 1961		95	96.16	95	96.16	95	96.16	95	96.16	95	96.16	95	96.16	
96.24 Mar 23	96.24 Mar 23			2s serials of '50 due Feb 15 1962		94.16	96	94.16	96	94.16	96	94.16	96	94.16	96	94.16	96	

*Bid and asked price. No sales transacted this day. 12 3/4s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED MARCH 16

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	Bid & Asked	No.	Low - High
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec		115 116 1/2	84	114 1/2 120 3/4

BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
New York Stock Exchange	Period	Sale Price	Bid & Asked	No.	Low - High
3 3/4s series No. 9	June-Dec		73 1/4 73 1/4	1	73 75
3 3/4s series No. 10	June-Dec		76 1/4 76 1/4	1	76 1/4 76 1/4
3 3/4s series No. 11	June-Dec		72 1/2 75 1/2	1	73 73
3 3/4s series No. 12	June-Dec		72 1/2 75 1/2	1	73 74
3 3/4s series No. 13	June-Dec		72 1/2 75 1/2	1	72 1/2 73
3 3/4s series No. 14	June-Dec		73 1/4 73 1/4	2	73 1/4 75 1/2
3 3/4s series No. 15	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 16	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 17	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 18	June-Dec		74 1/4 75 1/4	1	73 1/4 74
3 3/4s series No. 19	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 20	June-Dec		72 1/4 73 1/4	1	73 73
3 3/4s series No. 21	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 22	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 23	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 24	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 25	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 26	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 27	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 28	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 29	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
3 3/4s series No. 30	June-Dec		72 1/4 73 1/4	1	72 1/4 73 1/4
Brisbane (City) sinking fund 5s 1957	Mar-Sept		100 100 1/4	6	99 102
Sinking fund gold 5s 1958	Feb-Apr		100 100	14	99 101 1/2

Foreign Securities

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Members New York Stock Exchange
120 Broadway, New York

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Foreign Government and Municipal									
Agricultural Mortgage Bank (Colombia) —									
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	---	97	---	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	97	---	---	---	---	81	81
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	---	90	90	8	29	90%	---	---
Δ Antioquia (Dept.) collateral 7s A 1945	Jan-July	---	56	56	1	54 1/4	56	---	---
Δ External sinking fund 7s ser B 1945	Jan-July	---	56 1/4	---	---	---	54 1/2	56	---
Δ External sinking fund 7s ser C 1945	Jan-July	---	56 1/4	---	---	---	55 1/2	57 1/2	---
Δ External sinking fund 7s ser D 1945	Jan-July	---	56 1/4	---	---	---	54 1/4	56 1/2	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	56 1/4	---	---	---	54 1/2	55 1/2	---
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	56	56 1/2	11	54 1/2	56 1/2	---	---
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	56 1/4	---	---	---	55	58	---
30-year 3s s f \$ bonds 1978	Jan-July	39%	39 1/4	39%	91	38	41	---	---
Antwerp (City) external 5s 1958									
100%	100 1/4	100%	2	99	100%				
Australia (Commonwealth) 5s 1955									
100%	100 1/4	101 1/4	127	99 1/2	101 1/4				
10-year 3 1/2s 1956	Feb-Aug	91%	91 1/4	92 1/4	54	90 1/2	93		
10-year 3 1/2s 1957	June-Dec	90%	90 3/4	90 3/4	53	90 3/4	92 1/2		
20-year 3 1/2s 1967	June-Dec	89	89	90	14	89	92 1/2		
20-year 3 1/2s 1966	June-Dec	---	89 1/2	90	5	89 1/2	92 1/2		
15-year 3 1/2s 1962	Feb-Aug	87%	87 1/2	88	30	87 1/2	89		
Belgium (Kingdom of) 6s 1955									
103	103	103 1/4	7	102	104				
External sinking fund 7s 1955	June-Dec	109	109	109 1/4	8	108	110 1/4		
Δ Brazil (U.S. of) external 8s 1941									
---	---	---	85	---	---				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	63	63	63	9	59 1/2	63		
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	---	85	---	---	81 1/4	85 1/2		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	62 1/2	63	4	57	63		
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	---	85	85	1	83	85		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	62 1/4	62 1/4	1	57	62 1/2		
Δ 7s (Central Ry) 1952	June-Dec	---	85	---	---	82 1/2	82 1/2		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	63	63	4	59 1/2	63		
5% funding bonds of 1931 due 1951	---	---	---	---	---				
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	62 1/4	63	13	57 1/2	63		
External dollar bonds of 1944 (Plan B) —									
3 1/2s series No. 1	June-Dec	76%	76 1/2	76 1/2	4	76 1/2	78 1/2		
3 1/2s series No. 2	June-Dec	---	72 1/2	75	---	72	74		
3 1/2s series No. 3	June-Dec	---	73 1/4	73 1/4	1	73	74 1/4		
3 1/2s series No. 4	June-Dec	---	74	74	9	73	74		
3 1/2s series No. 5	June-Dec	75	74	75	14	72 1/2	75		
3 1/2s series No. 7	June-Dec	---	73 1/2	75	---	---	---		
3 1/2s series No. 8	June-Dec	---	75	75	2	75	77 1/2		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS				Interest		Friday		Week's Range		Bonds		Range Since		BONDS				Interest		Friday		Week's Range		Bonds		Range Since			
New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1		New York Stock Exchange				Period		Last		or Friday's		Sold		Jan. 1			
						Sale Price		Bid & Asked		No.										Sale Price		Bid & Asked		No.					
								Low High														Low High							
ΔChile Mortgage Bank 6½s 1957				June-Dec		---		*50½		---		51		51½		Rio Grande do Sul (State of)—(Cont)—				---		---		---		---			
Δ6½s assented 1957				June-Dec		---		37		37		2		37		Δ7s external loan of 1926 due 1966				May-Nov		---		*54		---			
ΔSinking fund 6½s 1961				June-Dec		---		*50½		---		---		50		51		Stamped pursuant to Plan A (interest				---		---		---		53¼	
6½s assented 1961				June-Dec		---		37		37		1		36		37		reduced to 2.25%) 2004				June-Dec		---		*39		42	
ΔGuaranteed sinking fund 6s 1961				April-Oct		---		*50½		---		---		50		51		7s 1967 stamped pursuant to Plan A				---		---		---		39	
Δ6s assented 1961				April-Oct		---		*36½		38		---		35½		36¾		(interest reduced to 2.25%) 2004				June-Dec		---		38¾		38¾	
ΔGuaranteed sinking fund 6s 1962				May-Nov		---		*50½		55		---		---		---		ΔRome (City of) 6½s 1952				April-Oct		---		---		5	
Δ6s assented 1962				May-Nov		---		36¾		36¾		2		35½		36¾		ΔSao Paulo (City) 8s 1952				May-Nov		---		58		46½	
ΔChilean Consol Municipal 7s 1960				Mar-Sept		---		*50½		---		---		50		50		Stamped pursuant to Plan A (interest				---		---		---		75	
Δ7s assented 1960				Mar-Sept		---		*36½		---		---		35½		37		reduced to 2.375%) 2001				May-Nov		---		*58		60	
ΔChinese (Hukuang Ry) 5s 1951				June-Dec		---		*6		7		---		6		7¾		Δ6½s extl secured sinking fund 1957				May-Nov		---		---		58	
																		Stamped pursuant to Plan A (interest				---		---		---		70	
																		reduced to 2%) 2012				May-Nov		---		*55		62	
Colombia (Republic of)—																		San Paulo (State of)—											
Δ6s of 1928 Oct 1961				April-Oct		92		89		92		2		88		92		8s 1938 stamped pursuant to Plan A											
Δ6s of 1927 Jan 1961				Jan-July		---		*88		---		---		88		89		(interest reduced to 2.5%) 1999				Jan-July		---		*61½		66	
3s ext sinking fund dollar bonds 1970				April-Oct		50¼		49½		50¼		46		46½		50¼		Δ8s external 1950				Jan-July		---		---		82	
ΔColombia Mortgage Bank 6½s 1947				April-Oct		---		*52		---		---		---		---		Stamped pursuant to Plan A (interest											
ΔSinking fund 7s of 1926 due 1946				May-Nov		---		*52		---		---		---		---		reduced to 2.5%) 1999				Jan-July		---		*58		60	
ΔSinking fund 7s of 1927 due 1947				Feb-Aug		---		*52		---		---		---		---		Δ7s external water loan 1956				Mar-Sept		---		---		80	
Copenhagen (City) 5s 1952				June-Dec		---		74½		76		15		66		77		Stamped pursuant to Plan A (interest											
25-year gold 4½s 1953				May-Nov		68		68		70		14		60¾		73		reduced to 2.25%) 2004				Jan-July		---		62½		62½	
ΔCosta Rica (Republic of) 7s 1951				May-Nov		32¾		32¾		35½		35		30¾		35½		Δ6s external dollar loan 1968				Jan-July		---		---		79	
Cuba (Republic of) 4½s external 1977				June-Dec		---		112½		112½		1		111¼		112½		Stamped pursuant to Plan A (interest											
Cundinamarca (Dept of)—																		reduced to 2%) 2012				April-Oct		---		59		59	
30-year 3s sinking fund \$ bonds 1978				Jan-July		---		39		39		12		37½		40¾		Serbs Croats & Slovenes (Kingdom)—											
																		Δ8s secured external 1962				May-Nov		---		12		13	
																		Δ7s series B secured external 1962				May-Nov		---		*11½		13	
Czechoslovakia (State)—																		Shinyetsu Electric Power Co Ltd—											
Stamped assented (interest reduced to				April-Oct		---		*46		53		---		42		51		ΔSilesia (Prov of) external 7s 1958				June-Dec		8¾		67		67	
6%) extended to 1960				Jan-June		94		93¾		94½		22		80½		94¾		Δ4½s assented 1958				June-Dec		---		---		8¾	
ΔDenmark 20-year external 6s 1942				Feb-Aug		87¾		87¾		88¾		26		75½		89¼		Sydney County Council 3½s 1957				Jan-July		---		*86		94	
External gold 4½s 1962				April-Oct		81½		81		82		29		70¾		83½		Taiwan Electric Power Co Ltd—											
ΔEl Salvador (Republic of)—																		Δ5½s (40-yr) s f 1971				Jan-July		---		55½		56½	
4s extl s f dollar bonds Jan 1 1976				Jan-July		---		*77		79		---		77		77		Tokyo (City of)—											
3½s extl s f dollar bonds Jan 1 1976				Jan-July		63¾		63		63¾		5		62¾		63¾		Δ5½s extl loan of '27 1961				April-Oct		---		65		65	
3s extl s f dollar bonds Jan 1 1976				Jan-July		54¾		54¼		54¾		5		53¾		54¾		Δ5s sterling loan of '12 1952				Mar-Sept		---		50½		50½	
ΔEstonia (Republic of) 7s 1967				Jan-July		---		*85		13		---		10		10		Tokyo Electric Light Co Ltd—											
Great Consolidated Elec Power—																		Δ6s 1st mtge s ser 1953				June-Dec		63¼		63¼		65¼	
Δ7s 1st mtge series A 1944				Feb-Aug		---		72		72		1		46		78		Ujigawa Electric Power Co Ltd—											
Δ6½s 1st & gen mtge 1950				Jan-July		---		68½		68½		4		44½		76		Δ7s 1st mtge s f 1945				Mar-Sept		---		70¾		71	
																		ΔUruguay (Republic) external 8s 1946				Feb-Aug		---		*151		---	
Greek Government—																		ΔExternal sinking fund 6s 1960				May-Nov		---		*134¼		---	
Δ7s part paid 1964				May-Nov		---		9¼		9¾		5		7½		10		ΔExternal sinking fund 6s 1964				May-Nov		---		*140		---	
Δ6s part paid 1968				Feb-Aug		---		8¾		9¼		18		6¾		9¾		3¾-4¼s (dollar bond of 1937)—											
ΔElsingfors (City) external 6½s 1960				April-Oct		---		*71		77		---		72½		73		External readjustment 1979				May-Nov		97½		97½		98¾	
Italian (Republic) extl s f 1-3s 1977				Jan-July		---		36		37¾		131		29¼		37¾		External conversion 1979				May-Nov		---		93		---	
Italian Credit Consortium for Public Works																		3¾-4¼s external conversion 1979				June-Dec		94¼		94		95	
1% to 3% 1977				Jan-July		35		34¾		35		77		28½		35		4¼-4½s external readjustment 1978				Feb-Aug		---		99		99¾	
Δ7s series 3 1947				Mar-Sept		---		---		---		---		54		54		3½s external readjustment 1984				Jan-July		---		*78		90	
Italian Public Utility—																		Valle Del Cauca											
Credit Institute 1% to 3% 1977				Jan-July		---		34¾		35½		114		29		35½		See Cauca Valley (Dept of)											
ΔExternal 7s 1952				Jan-July		---		---		---		---		55		58		ΔWarsaw (City) external 7s 1958				Feb-Aug		---		*8¼		9¾	
ΔItaly (Kingdom of) 7s 1951				June-Dec		---		61		61		5		48½		61		Δ4½s assented 1958				Feb-Aug		---		*5¼		7	
Japanese (Imperial Govt)—																		Yokohama (City of)—											
Δ6½s extl loan of '24 1954				Feb-Aug		77½		77½		79		45		56		87		Δ6s extl loan of '26 1961				June-Dec		---		62		63	
Δ5½s extl loan of '30 1965				May-Nov		---		69		71¾		48		46¾		80													
ΔJugoslavia (State Mtge Bank) 7s 1957				April-Oct		---		12½		12½		5		10¾		12½													
ΔMedellin (Colombia) 6½s 1954				June-Dec		---		56		56		3		55		56													

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
C				D			
California Electric Power first 3s 1976.....June-Dec	---	---	---	Dayton Power & Lt first mtge 2 3/4s 1975.....April-Oct	---	99 99	10
California Oregon Power 3 3/4s 1974.....May-Nov	---	104 1/4	---	First mortgage 3s 1978.....Jan-July	---	106 106	---
Canada Southern consol gtd. 5s A 1962.....April-Oct	---	104 1/4 105	10	First mortgage 3s series A 1978.....June-Dec	---	101 106	---
Canadian National Ry.....	---	---	---	Dayton Union Ry 3 3/4s series B 1965.....June-Dec	---	---	---
Guaranteed gold 4 1/2s 1957.....Jan-July	---	110 110 1/4	2	Deere & Co 2 3/4s debentures 1965.....April-Oct	100	100 100	2
Guaranteed gold 4 1/2s 1955.....June-Dec	108 1/2	108 108 1/4	16	Delaware & Hudson 4s extended 1963.....May-Nov	100	99 1/4 100	38
Guaranteed gold 4 1/2s 1956.....Feb-Aug	107 1/2	107 1/2 108 3/4	16	Delaware Lackawanna & Western RR Co.....	---	---	---
Guaranteed gold 4 1/2s 1951.....Mar-Sept	100 1/2	100 1/2 100 1/2	7	New York Lackawanna & Western Div.....	---	---	---
Canadian Pacific Ry.....	---	---	---	First and refund M 5s series C 1973.....May-Nov	---	96 96	1
4 1/2 conv debenture stock (perpetual).....Jan-July	101 1/2	101 102 1/2	127	Income mortgage due 1993.....May	---	76 76	2
Capital Airlines, Inc.....	---	---	---	Morris & Essex division.....	---	---	---
4s debts series A 1960.....Mar-Sept	97 1/2	97 1/2 98 1/2	11	Collateral trust 4-6s May 1 2042.....May-Nov	85	85 86 3/4	35
4s conv inc debts series B 1960.....Mar-Sept	---	114 1/4 114 1/4	1	Pennsylvania Division.....	---	---	---
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept	---	105 1/2 105 1/2	2	1st mtge & coll tr 5s ser A 1985.....May-Nov	---	86 1/4 86 1/2	6
Carthage & Adirondack Ry.....	---	---	---	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov	---	100 102 1/4	---
First mortgage guaranteed 4s 1981.....June-Dec	68 1/2	68 1/2 70	5	Delaware Power & Light 3s 1973.....April-Oct	---	---	---
Celanese Corp 3s debentures 1965.....April-Oct	101 1/4	100 1/2 102 1/4	20	First mortgage and coll trust 3 3/4s 1977 June-Dec	---	---	---
Celotex Corp 3 3/4s debentures 1960.....Feb-Aug	---	102 1/4	---	First mortgage and coll trust 2 3/4s 1979 Jan-July	---	102 1/4	---
3 3/4s debentures (1947 issue) 1960.....Feb-Aug	---	102 1/4	---	1st mtge & coll trust 2 3/4s 1980.....Mar-Sept	---	98 3/4	---
Central Branch U P first gold 4s 1948.....June-Dec	---	---	---	Denver & Rio Grande Western RR.....	---	---	---
Central of Georgia Ry.....	---	---	---	First mortgage series A (3 1/2% fixed	---	102 3/4 103 1/4	14
First mortgage series A 1995.....Jan-July	76 1/2	76 1/2 81 1/2	32	1% contingent interest) 1993.....Jan-July	---	---	---
Gen mortgage 4 1/2s series A Jan 1 2020.....May	---	81 1/2	---	Income mortgage series A (4 1/2%)	---	---	---
Gen mortgage 4 1/2s series B Jan 1 2020.....May	79 1/2	78 83	83	contingent interest) 2018.....April	85	85 87 1/2	28
Central RR Co of N J.....	---	---	---	Denver & Salt Lake.....	---	---	---
General mortgage 3 3/4s 1987.....Jan-July	57 1/2	56 3/4 59 1/4	359	Income mortgage (3% fixed	---	---	---
Central New York Power 3s 1974.....April-Oct	---	102	---	1% contingent interest) 1993.....Jan-July	100	100 100	10
Central Pacific Ry Co.....	---	---	---	Detroit Edison 3s series H 1970.....June-Dec	---	102 102 1/2	12
First and refund 3 1/2s series A 1974.....Feb-Aug	104 1/2	104 1/2 104 1/2	4	General and refund 2 3/4s series I 1982.....May-Sept	---	97 1/2 99	15
First mortgage 3 3/4s series B 1968.....Feb-Aug	104	104 104	2	Gen & ref mtge 2 3/4s ser J 1985.....Mar-Sept	---	100 101 1/2	---
Champion Paper & Fibre deb 3s 1965.....Jan-July	---	101 1/2 102 1/2	---	3s convertible debentures 1958.....June-Dec	113 1/2	112 1/2 114 1/2	409
Chesapeake & Ohio Ry.....	---	---	---	Detroit & Mack first lien gold 4s 1995.....June-Dec	---	76 1/2 80	76
General 4 1/2s 1992.....Mar-Sept	126 1/2	126 126	3	Second gold 4s 1995.....June-Dec	---	74	73
Refund and impmt M 3 3/4s series D 1996.....May-Nov	---	103 103	1	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov	---	104 1/4 105	5
Refund and impmt M 3 3/4s series E 1996.....Feb-Aug	102 1/2	101 1/2 102 1/2	82	Detroit Tel & Iron RR 2 3/4s ser B 1976.....Mar-Sept	---	93 1/2 96 1/2	---
Refund and impmt M 3 3/4s series H 1973.....June-Dec	---	104 104	2	Dow Chem. cal 2 3/4s debentures 1961.....May-Nov	---	97 1/2 99	---
R & A div first consol gold 4s 1989.....Jan-July	---	118	---	Duquesne Light Co 2 3/4s 1977.....Feb-Aug	97 1/2	97 1/2 98 1/4	7
Second consolidated gold 4s 1989.....Jan-July	---	111	---	1st mortgage 2 3/4s 1979.....April-Oct	---	98 1/4	---
Chicago Burlington & Quincy RR.....	---	---	---	1st mortgage 2 3/4s 1980.....Feb-Aug	---	---	---
General 4s 1958.....Mar-Sept	---	109 1/2	---	East Tenn Va & Georgia div first 5s 1956 May-Nov	---	107 3/4 110	---
First and refunding 4 1/2s series B 1977.....Feb-Aug	106 1/2	105 1/2 107 1/4	10	Edison El Ill (N Y) first cons gold 5s 1995 Jan-July	---	150 1/2	---
First and refunding mortgage 3 3/4s 1985.....Feb-Aug	---	100 102 3/4	---	Elgin Joliet & Eastern Ry 3 3/4s 1970.....Mar-Sept	---	104	---
First and refunding mortgage 2 3/4s 1970.....Feb-Aug	99	99 99	12	El Paso & Southwestern first 5s 1965.....April-Oct	109 1/2	109 1/2 110	15
1st & ref mtge 3s 1990.....Feb-Aug	---	101 101	10	5s stamped 1965.....April-Oct	---	109 1/2	---
Chicago & Eastern Ill RR.....	---	---	---	Erie Railroad Co.....	---	---	---
General mortgage inc conv 5s 1997.....April	83 1/2	80 86	397	General mtge inc 4 1/2s ser A Jan 2015.....April	78	77 79	63
First mortgage 3 3/4 series B 1985.....May-Nov	---	85 87 1/2	---	First consol mortgage 3 3/4s series E 1964 April-Oct	---	99 1/2	---
Chicago & Erie 1st gold 5s 1982.....May-Nov	---	130 1/2 130 1/2	3	First consol mtge 3 3/4s series F 1990.....Jan-July	---	91	---
Chicago Gt West first 4s series A 1988.....Jan-July	95 1/2	95 96 1/2	14	First consol mtge 3 3/4s series G 2000.....Jan-July	---	94 1/2 94 1/2	6
General inc mtge 4 1/2s Jan 1 2038.....April	85 3/4	85 3/4 91 1/2	17	First consol mortgage 2s series H 1953.....Mar-Sept	---	99 1/2 100	---
Chicago Indianapolis & Louisville Ry.....	---	---	---	Ohio Division first mortgage 3 3/4s 1971.....Mar-Sept	---	103 1/2	---
1st mortgage 4s inc series A Jan 1983.....April	73 3/4	73 3/4 75 3/4	37	Firestone Tire & Rubber 3s debts 1961.....May-Nov	---	101 1/4 102 1/4	21
2nd mortgage 4 1/2s inc ser A Jan 2003.....April	68 1/2	68 70 1/4	34	Florida East Coast first 4 1/2s 1959.....June-Dec	---	102 1/2 105 1/2	---
Chicago Indiana & Southern 4s 1956.....Jan-July	99	99 99	6	First and refunding 5s series A 1974.....Mar-Sept	77 1/2	76 1/2 79 1/4	112
Chicago Milwaukee St Paul & Pacific RR.....	---	---	---	Certificates of deposit.....Mar-Sept	---	76 1/2	---
First mortgage 4s series A 1994.....Jan-July	---	102 102 1/4	20	General Realty & Utilities Corp.....	---	---	---
General mortgage 4 1/2s inc ser A Jan 2019.....April	---	80 80	10	4s conv income debentures 1969.....Mar-Sept	---	97	---
4 1/2s conv increased series B Jan 1 2044.....April	67	65 1/2 69 1/2	233	Goodrich (B F) Co first mtge 2 3/4s 1965.....May-Nov	99 1/2	99 1/2 99 1/2	2
Chicago & North Western Ry.....	---	---	---	Great Northern Ry Co.....	---	---	---
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	67 3/4	66 1/2 70	375	General 5 1/2s series B 1952.....Jan-July	102 3/4	102 3/4 102 3/4	4
First mortgage 3s series B 1989.....Jan-July	---	92 1/4	---	General 5s series C 1973.....Jan-July	---	128 1/2 128 1/2	1
Chicago Rock Island & Pacific RR.....	---	---	---	General 4 1/2s series D 1976.....Jan-July	---	121 1/2 122	6
1st mtge 2 3/4s ser A 1980.....Jan-July	---	97 97	1	General mortgage 3 3/4s series N 1990.....Jan-July	---	98 98 1/2	15
Chicago St L & New Orleans 5s 1951.....June-Dec	---	100 100	---	General mortgage 3 3/4s series O 2000.....Jan-July	---	98	---
Memphis Division 1st gold 4s 1951.....June-Dec	---	101 1/2	---	General mortgage 2 3/4s series P 1982.....Jan-July	---	88 1/2	---
Chicago Terre Haute & Southeastern Ry.....	---	---	---	General mortgage 2 3/4s series Q 2010.....Jan-July	---	84 1/2	---
First and refunding mtge 2 3/4-4 1/4s 1994 Jan-July	---	85 85	2	General mortgage 2 3/4s series R 1961.....Jan-July	---	98	---
Income 2 3/4-4 1/4s 1994.....Jan-July	---	80 80	15	Green Bay & West debentures cts A.....Feb	---	73 1/2	---
Chicago Union Station.....	---	---	---	Debtenture certificates B.....Feb	21 1/2	21 1/2 22 1/2	5
First mortgage 3 3/4s series F 1963.....Jan-July	---	105 1/2	---	Gulf Mobile & Ohio RR.....	---	---	---
First mortgage 2 3/4s series G 1963.....Jan-July	102	101 1/2 102	6	First and refunding 4s series B 1975.....Jan-July	---	103 1/2 105 1/4	---
Chicago & Western Indiana conv 4s 1952.....Jan-July	101 1/2	101 1/2 101 1/2	4	General mtge inc 5s series A July 2015.....April	84 1/2	84 1/2 86	36
First and refunding 4 1/4s series D 1962.....Mar-Sept	102	102 104	9	First and refunding 3 3/4s series D 1969.....April-Oct	---	102 102	5
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975 April-Oct	99 3/4	99 3/4 99 3/4	16	General mtge inc 4s series B Jan 2044.....April	---	69 72	49
First mortgage 2 3/4s 1978.....Jan-July	---	100	---	Collateral trust 3 3/4s 1968.....Jan-July	---	102	---
Cincinnati Union Terminal.....	---	---	---	Gulf States Utilities 2 3/4s 1st mtge 1976.....May-Nov	---	101	---
First mortgage gtd 3 3/4s series E 1969.....Feb-Aug	---	109 109	9	First mortgage 3s 1978.....April-Oct	---	---	---
First mortgage 2 3/4s series G 1974.....Feb-Aug	---	100 100 1/2	4	3s debentures 1969.....Jan-July	---	---	---
C I T Financial Corp 2 3/4s 1959.....April-Oct	---	98 1/2 100	9	First mortgage 2 3/4s 1979.....June-Dec	---	---	---
Cities Service Co s f debts 1977.....Jan-June	99	98 1/2 100	116	First mortgage 2 3/4s 1980.....June-Dec	---	---	---
City Ice & Fuel 2 3/4s debentures 1966.....June-Dec	---	97 100	98	Hackensack Water first mtge 2 3/4s 1976.....Mar-Sept	99 1/2	99 1/2 99 1/2	1
City Investing Co 4s debentures 1961.....June-Dec	---	94 94	7	Hocking Valley Ry first 4 1/2s 1989.....Jan-July	---	126 1/2	---
Cleveland Cincinnati Chic & St Louis Ry.....	---	---	---	Household Finance Corp 2 3/4s 1970.....Jan-July	---	98 1/2 98 1/2	19
General gold 4s 1993.....June-Dec	---	89 1/2 96 1/2	---	Hudson Coal first sink fund 5s ser A 1962 June-Dec	---	100 100	8
General 5s series B 1993.....June-Dec	---	101	---	Hudson & Manhattan first 5s A 1957.....Feb-Aug	73 1/2	73 1/4 74	53
Refunding and impmt 4 1/2s series E 1977.....Jan-July	70 1/2	69 1/2 74	60	Adjusted income 5s Feb 1957.....April-Oct	43 1/2	41 1/4 45 1/2	202
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	---	69 1/2 70 1/4	11	Illinois Bell Telephone 2 3/4s series A 1981.....Jan-July	99	99 99 1/2	23
St Louis Division first coll trust 4s 1990.....May-Nov	---	91 97 1/2	---	First mortgage 3s series B 1978.....June-Dec	---	104 104	3
Cleveland Electric Illuminating 3s 1970.....Jan-July	---	103 103	1	Illinois Central			

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid or Asked			Sale Price	or Friday's	
		Low High				Low High	
J				J			
Jamestown Franklin & Clear first 4s 1959	87 1/2	86 1/2 88	18	85	94 1/2	100 1/2	103 1/2
Jersey Central Power & Light 2 1/2s 1976	97	97 1/2 99 1/2	10	99 1/2	102	100 1/2	101 1/2
K				K			
Kanawha & Mich 1st mtge 4s 1990	100	91 1/2 100	3	85 1/2	90	100 1/2	103 1/2
Kansas City Power & Light 2 1/2s 1976	100	98 1/2 100	10	100	102	100 1/2	101 1/2
First mortgage 2 1/2s 1978	100	98 1/2 100	10	100	102	100 1/2	101 1/2
1st mortgage 2 1/2s 1980	100	98 1/2 100	10	100	102	100 1/2	101 1/2
Kansas City Southern Ry 4s ser A 1975	105	104 1/2 105	19	98 1/2	98 1/2	100 1/2	101 1/2
First mortgage 3 1/2s ser B 1968	105	104 1/2 105	19	104 1/2	104 1/2	100 1/2	101 1/2
Kansas City Terminal Ry 2 1/2s 1974	105	97 1/2 98	19	97 1/2	97 1/2	100 1/2	101 1/2
Kentucky Central 1st mtge 4s 1987	105	116 1/2 116 1/2	2	116 1/2	116 1/2	100 1/2	101 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	105	40 50	2	100 1/2	100 1/2	100 1/2	101 1/2
Stamped 1961	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
Plain 1961	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
4 1/2s unguaranteed 1961	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
Kings County Elec Lt & Power 6s 1997	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
Koppers Co 1st mortgage 3s 1964	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
14 Kreuger & Toll 5s certificates 1959	105	100 1/2 100 1/2	2	100 1/2	100 1/2	100 1/2	101 1/2
L				L			
Lakefront Dock & RR Terminal	105	95 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mtge-sink fund 3 1/2s ser A 1968	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lake Shore & Mich South gold 3 1/2s 1997	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3 1/2s registered 1997	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Laurito Nitrate Co Ltd	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage income reg 1975	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Coal & Navigation Co	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Sinking fund mortgage 3 1/2s ser A 1970	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Valley Coal Co	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & ref 5s stamped 1954	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & ref 5s stamped 1964	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & ref 5s stamped 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Valley Harbor Term Ry	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 5s extended to 1984	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Valley Railway	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 4 1/2s extended to 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Valley RR	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
General consolidated mortgage bonds	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series A 4s fixed interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series B 4 1/2s fixed interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series C 5s fixed interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series D 4s contingent interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series E 4 1/2s contingent interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Series F 5s contingent interest 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lehigh Valley Terminal Ry	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 5s extended to 1979	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lexington & Eastern Ry first 5s 1965	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Liggett & Myers Tobacco 5s 1951	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Little Miami general 4s series 1962	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lombard Electric 7s series A 1952	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Lorillard (P) Co debentures 5s 1951	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3s debenture 1963	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Louisville & Nashville RR	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refund mtge 3 1/2s ser F 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refund mtge 2 1/2s ser G 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refund mtge 3 1/2s ser H 2003	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
St Louis Div second gold 3s 1980	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Atl Knox & Cincinnati Div 4s 1955	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
M				M			
Macy (R H) & Co 2 1/2s debentures 1972	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Maine Central RR 4 1/2s series A 1960	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage & con 4 1/2s series B 1954	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Manati Sugar 4s sinking fund F 1 1957	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Manila Ry (Southern Lines) 4s 1959	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
May Dept Stores 2 1/2s debentures 1972	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Mead Corp first mortgage 3s 1966	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Metropolitan Edison first mtge 2 1/2s 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 2 1/2s 1980	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Michigan Bell Telephone Co	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3 1/2s debentures 1988	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Michigan Central	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Jack Lams & Sag 3 1/2s 1951	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First gold 3 1/2s 1952	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Refunding & imp 4 1/2s series C 1979	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 2 1/2s 1969	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 3 1/2s 1969	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3 1/2s sinking fund debentures 1967	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Midland of N J first ext 6s 1940	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Minnesota Mining & Mtg 2 1/2s 1967	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Minn-St Paul & Saulte St Marie	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 4 1/2s inc series A Jan 1971	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
General mortgage 4 1/2s inc ser A Jan 1991	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Missouri Kansas & Texas first 4s 1990	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Missouri-Kansas-Texas RR	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Prior lien 5s series A 1962	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
40-year 4s series B 1962	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Prior lien 4 1/2s series D 1978	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Cum adjustment 5s ser A Jan 1967	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Missouri Pacific RR Co	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series A 1965	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
General 4 1/2s 1975	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series F 1977	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series G 1978	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series H 1980	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series I 1981	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First & refunding 5s series J 1981	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Mohawk & Malone first gtd 4s 1991	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Mnongahela Ry 3 1/2s series B 1966	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Marshall (John) & Co 3s debentures 1958	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Morris & Essex first gtd 3 1/2s 2000	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Construction mortgage 5s series A 1955	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Construction mtge 4 1/2s series B 1955	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Mountain States Tel & Tel 2 1/2s 1986	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3 1/2s debentures 1978	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
N				N			
Nashville Chattanooga & St Louis	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First mortgage 3s series B 1986	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
National Dairy Products 2 1/2s debts 1970	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3s debentures 1970	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Natl Distillers Products 3 1/2s debts 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
National Steel Corp first mtge 3s 1965	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
National Supply 2 1/2s debentures 1967	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Naugatuck RR first gold 4s 1954	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New England Tel & Tel Co	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First guaranteed 4 1/2s series B 1961	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3s debentures 1982	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
3s debentures 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Jersey Bell Telephone 3 1/2s 1988	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Jersey Junction RR gtd first 4s 1986	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Jersey Power & Light 3s 1974	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Orleans Great Nor 5s A 1983	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Orleans & Northeastern RR	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Refunding & imp 4 1/2s series A 1952	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Orleans Term first gtd 4s 1953	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Orleans Texas & Mexico Ry	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First 5s series B 1954	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Certificates of deposit	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
New Orleans Texas & Mexico Ry--(Cont)--				New Orleans Texas & Mexico Ry--(Cont)--			
First 5s series C 1956	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
Certificates of deposit	105	94 96 1/2	7	94	102 1/2	100 1/2	101 1/2
First 4 1/2s series D 1956	105	94 96 1/					

For footnotes see page 27

RANGE FOR WEEK ENDED MARCH 16

BONDS				BONDS													
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
				Low	High	No.	Low	High					Low	High	No.	Low	High
T																	
Pittsburgh Cincinnati Ohio & St. Louis Ry—																	
Consolidated guaranteed 4s ser G 1953.....June-Dec		---	103	108	---	---	107 1/4	107 1/4	Terminal RR Assn of St. Louis—		---	128	128	5	128	128 1/2	
Consolidated guaranteed 4s ser G 1957.....May-Nov		---	105 1/2	---	---	---	---	---	Refund and impt M 4s series C 2019.....Jan-July		---	103 1/4	103 1/4	17	103	105	
Consolidated guaranteed 4s ser H 1960.....Feb-Aug		---	113	---	---	---	---	---	Refund and impt 2 1/2s series D 1985.....April-Oct		---	103 1/4	103 1/4	---	---	---	
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug		---	---	---	---	---	---	---	Texas Corp 3s debentures 1965.....May-Nov		---	103 1/4	103 1/4	---	---	---	
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov		---	---	---	---	---	---	---	Texas & New Orleans RR—		---	103 1/4	103 1/4	---	---	---	
Pittsburgh Cinc Chicago & St. Louis RR—		---	---	---	---	---	---	---	First and refund M 3 1/4s series B 1970.....April-Oct		---	103 1/4	103 1/4	---	---	---	
General mortgage 5s series A 1970.....June-Dec		108	108	108	---	1	108	114 1/4	First and refund M 3 1/4s series C 1990.....April-Oct		---	100	101	14	100	103 1/2	
General mortgage 5s series B 1975.....April-Oct		---	109	110	---	9	109	115	Texas & Pacific first gold 5s 2000.....June-Dec		---	103 1/4	---	---	---	---	
General mortgage 3 1/2s series E 1975.....April-Oct		---	---	95 1/2	96 1/4	14	93	96 1/4	General and refund M 3 1/2s ser E 1985.....Jan-July		---	105	105 1/2	26	104 1/2	106	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov		---	---	102 1/4	102 1/4	10	102	102 1/4	Texas Pacific-Missouri Pacific—		---	---	---	---	---	---	
Pittsburgh Consolidation Coal—		---	---	---	---	---	---	---	Term RR of New Orleans 3 1/2s 1974.....June-Dec		---	102 1/2	---	---	---	---	
3 1/2s debentures 1955.....Jan-July		---	103	103	---	2	102 1/2	103	Third Ave Ry first refunding 4s 1960.....Jan-July		61 3/4	60 1/2	62 1/2	48	60	66 1/2	
Pittsburgh Steel 1st mortgage 4 1/4s 1958.....April-Oct		---	102	103	---	2	101 1/2	102 1/2	Adjustment income 5s Jan 1960.....April-Oct		30	29 1/2	30 1/2	125	29 1/2	34 1/2	
Pittsburgh & West Virginia Ry—		---	---	---	---	---	---	---	Tol & Ohio Cent ref and impt 3 1/4s 1960.....June-Dec		---	99 1/4	99 1/4	1	99 1/4	100	
First mortgage 4 1/2s series A 1958.....June-Dec		---	97 1/2	99	---	6	95 1/2	99	Tri-Continental Corp 2 1/2s debts 1961.....Mar-Sept		---	99 1/2	100 1/2	---	99 1/2	100	
First mortgage 4 1/2s series B 1959.....April-Oct		98 1/4	98 1/4	98 1/4	---	9	94 1/2	98 1/2									
First mortgage 4 1/2s series C 1960.....April-Oct		98 1/4	97 1/2	99 1/4	---	14	94 1/4	99 1/4									
Pittsburgh Youngstown & Ashtabula Ry—		---	---	---	---	---	---	---									
First general 6s series B 1962.....Feb-Aug		---	110 1/2	110 1/2	---	1	110 1/2	110 1/2									
First general 5s series C 1974.....June-Dec		---	110	---	---	---	---	---									
First general 4 1/2s series D 1977.....June-Dec		---	106	---	---	---	---	---									
Pittsb Co 5 1/2s income debentures 1964.....Jan-July		---	100 1/4	---	---	---	101	101 1/4									
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept		---	---	99 1/4	---	---	100 1/4	101									
Potomac Elec Power 1st mtge 3 1/4s 1977.....Feb-Aug		---	106	---	---	---	---	---									
First mortgage 6s 1983.....Jan-July		---	---	105 1/4	---	---	---	---									
First mortgage 2 1/2s 1984.....May-Nov		---	---	---	---	---	---	---									
Providence Terminal 4s 1956.....Mar-Sept		---	99	---	---	---	99	99									
Public Service Electric & Gas Co—		---	---	---	---	---	---	---									
3s debentures 1969.....May-Nov		---	100 1/2	101 1/4	---	30	100 1/2	103 1/2									
First and refunding mortgage 3 1/4s 1968.....Jan-July		---	---	106 1/4	---	---	106 1/2	106 1/2									
First and refunding mortgage 5s 2037.....Jan-July		---	152 1/2	---	---	---	152 1/4	152 1/2									
First and refunding mortgage 8s 2037.....June-Dec		---	218 1/2	219	---	2	218 1/2	219									
First and refunding mortgage 3s 1972.....May-Nov		---	---	104 1/2	---	---	104 1/2	104 1/2									
First and refunding mortgage 2 1/2s 1979.....June-Dec		---	---	99	---	---	102 1/2	103 1/2									
Q																	
Quaker Oats 2 1/2s debentures 1964.....Jan-July		---	---	101 1/4	---	---	100 1/2	101 1/2									
R																	
Reading Co first & ref 3 1/4s series D 1995.....May-Nov		---	92 1/2	92 1/2	---	2	91 1/4	96 1/4									
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct		---	102 1/2	104 1/4	---	---	102	104 1/4									
Rochester Gas & Electric Corp—		---	---	---	---	---	---	---									
General mortgage 4 1/2s series D 1977.....Mar-Sept		---	---	---	---	---	---	---									
General mortgage 3 1/4s series J 1969.....Mar-Sept		105 1/2	105 1/2	105 1/2	---	2	105 1/4	105 1/2									
S																	
Saguenay Power 3s series A 1971.....Mar-Sept		---	103	104 1/2	---	---	103 1/2	104 1/2									
St. Lawrence & Adirondack 1st gold 5s 1996.....Jan-July		---	75	80 1/4	---	---	77	78									
Second gold 6s 1998.....April-Oct		---	71	---	---	---	79	79									
St. Louis Rocky Mt & P 5s stamped 1955.....Jan-July		---	102 1/2	---	---	---	101 1/2	101 1/4									
St. Louis-San Francisco Ry Co—		---	---	---	---	---	---	---									
1st mortgage 4 1/2s series A 1997.....Jan-July		99 1/2	99	100 1/2	---	149	99	104									
2nd mortgage 4 1/2s series A Jan 2022.....May		85 1/4	83 1/2	87 1/4	---	605	83	96 1/2									
St. Louis-Southwestern Ry—		---	---	---	---	---	---	---									
First 4s bond certificates 1989.....May-Nov		---	---	117 1/4	---	---	120 1/2	122									
Second 4s bond certificates Nov 1989.....Jan-July		---	105 1/2	105 1/2	---	66	105 1/2	106									
St. Paul & Duluth first cons gold 4s 1968.....June-Dec		---	105 1/4	---	---	---	104	104									
St. Paul Union Depot 3 1/4s B 1971.....April-Oct		---	104	---	---	---	126	127									
Scioto V & New England 1st gtd 4s 1989.....May-Nov		---	126 1/2	128 1/4	---	---	---	---									
Seaboard Air Line RR Co—		---	---	---	---	---	---	---									
General mtge 4 1/2s series A Jan 2018.....May		92 1/2	91 1/4	94 1/2	---	278	91 1/4	96 1/4									
1st mtge 3s series B 1980.....May-Nov		---	99 1/2	99 1/2	---	1	99 1/2	101									
Seagram (Jos E) & Sbn 2 1/2s 1966.....June-Dec		---	96	96	---	3	96	97 1/4									
3s debentures 1974.....June-Dec		---	---	102 1/2	---	---	---	---									
Shell Union Oil 2 1/2s debentures 1971.....April-Oct		95 1/4	94 1/4	95 1/4	---	40	94 1/2	98 1/4									
Shilsheslan-Amer Corp coll trust 7s 1941.....Feb-Aug		---	45 1/4	45 1/4	---	2	42 1/2	45 1/4									
Skelly Oil 2 1/2s debentures 1965.....Jan-July		---	100	100 1/4	---	---	101 1/2	101 1/2									
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec		95	94	95	---	32	94	98									
South & North Ala RR gtd 5s 1963.....April-Oct		---	123 1/4	---	---	---	123 1/4	123 1/4									
Southern Bell Telephone & Telegraph Co—		---	---	---	---	---	---	---									
3s debentures 1979.....Jan-July		---	102	102	---	6	102	106 1/2									
2 1/2s debentures 1985.....Feb-Aug		---	97 1/2	98 1/4	---	---	98	101									
2 1/2s debentures 1987.....Jan-July		99	99	100	---	30	99	103 1/2									
Southern Indiana Ry 2 1/2s 1994.....Jan-July		---	85	90	---	---	85 1/2	90									
Southern Pacific Co—		---	---	---	---	---	---	---									
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept		102	100 1/2	103 1/4	---	91	100 1/2	105 1/2									
Gold 4 1/2s 1969.....May-Nov		101	98 1/4	101	---	142	98 1/4	103 1/4									
Gold 4 1/2s 1981.....May-Nov		99 1/2	98	99 1/4	---	85	98	103									
3s convertible debentures 1960.....Apr-Oct		123	118	125 1/4	---	259	118	137 1/2									
San Fran Term 1st mtge 3 1/4s ser A 1975.....June-Dec		---	101	---	---	---	102	103									
Southern Pacific RR Co—		---	---	---	---	---	---	---									
First mortgage 2 1/2s series E 1986.....Jan-July		---	---	95 1/2	---	---	95 1/4	97									
First mortgage 2 1/4s series F 1996.....Jan-July		---	---	91	---	---	90 1/2	92									
First mortgage 2 1/4s series G 1961.....Jan-July		---	94 1/4	94 1/4	---	8	94 1/4	96 1/2									
Southern Ry first consol gold 5s 1994.....Jan-July		---	124	124	---	3	123	125 1/2									
Devel and general 4s series A 1956.....April-Oct		98 1/4	98 1/2	99 1/4	---	123	97 1/4	100 1/4									
Devel and general 6s series A 1956.....April-Oct		106	106	108 1/4	---	32	105 1/2	108 1/2									
Devel and general 6 1/2s series A 1956.....April-Oct		107 1/2	107	109	---	27	107	111									
Memphis Div first gold 5s 1996.....Jan-July		---	110	113	---	---	108	110 1/4									
Southwestern Bell Tel 2 1/2s debts 1985.....April-Oct		---	97 1/2	97 1/2	---	2	97 1/2	101 1/2									
3 1/2s debentures 1983.....May-Nov		---	---	106 1/4	---	---	106	106 1/2									
Spokane Internat first gold 4 1/2s 2013.....April		71	71	71	---	7	64	72 1/4									
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov		94 1/4	94	94 1/4	---	14	94	96 1/4									
2 1/2s debentures 1974.....Jan-July		99 1/2	99 1/4	100	---	36	99 1/2	102 1/2									
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July		---	---	101 1/4	---	---	100 1/2	102									
Swift & Co 2 1/2s debentures 1972.....Jan-July		---	94 1/4	100 1/2	---	---	99 1/2	100 1/2									
2 1/2s debentures 1973.....May-Nov		---	---	102 1/2	---	---	103	103									
U																	
Union Electric Co of Missouri 3 1/4s 1971.....May-Nov		---	106	---	---	---	---	---									
First mortgage and coll trust 2 1/4s 1975.....April-Oct		---	97 1/2	100 1/2	---	---	---	---									
3s debentures 1968.....Mar-Sept		---	100	---	---	---	---	---									
1st mtge & coll tr 2 1/2s 1980.....June-Dec		---	---	---	---	---	---	---									
Union Oil of California 2 1/2s debts 1970.....June-Dec		---	99 1/2	100 1/2	---	---	---	---									
Union Pacific RR—		---	---	---	---	---	---	---									
2 1/2s debentures 1976.....Feb-Aug		---	100	102 1/2	---	---	102 1/2	104 1/4									
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept		92 1/2	92 1/4	94	---	13	92 1/4	96 1/4									
United Biscuit Co of America 2 1/2s 1966.....April-Oct		---	---	100 1/4	---	---	---	---									
United Gas Corp 2 1/4s 1970.....Jan-July		---	---	101 1/2	---	---	---	---									
U S Rubber 2 1/2s debentures 1976.....May-Nov		---	---	97	---	---	---	---									
2 1/2s debentures 1967.....April-Oct		---	---	98 1/4	---	---	---	---									
Universal Pictures 3 1/4s debentures 1959.....Mar-Sept		---	97	97 1/4	---	---	---	---									
V																	
Vanadium Corp of America—		---	---	---	---	---	---	---									
3 1/2s conv debts 1965.....April-Oct		105 1/4	105	106													

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS New York Curb Exchange					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS New York Curb Exchange									
					Par	Low	High							Par	Low	High											
								Range Since Jan. 1									Range Since Jan. 1										
ABC Vending Corp-----					1	8	7 7/8	8 1/4	2,900	x7 3/4	Mar	9 1/4	Jan	Air-Way Electric Appliance-----					3	10	9 7/8	10 1/8	2,300	8 3/4	Jan	10 1/2	Mar
ACF-Brill Motors warrants-----					1	--	1 1/2	1 3/4	300	1 1/2	Mar	2 3/8	Jan	Airfleets Inc-----					1	5 3/4	5 3/4	5 3/4	800	5 5/8	Jan	6 7/8	Jan
Acme Aluminum Alloys-----					1	6 1/8	6 1/8	6 1/4	500	5	Jan	7 3/8	Jan	Alabama Great Southern-----					50	--	102	102 1/4	60	97	Feb	107	Feb
Acme Wire Co common-----					10	39	37 1/4	39	650	29 3/4	Jan	39 3/4	Mar	Alabama Power 4.20% preferred-----					100	98 3/4	98	98 3/4	75	98	Mar	102 1/4	Jan
Adam Hat Stores Inc-----					1	4 5/8	4 5/8	5 1/8	200	4 1/8	Jan	5 1/8	Feb	Alaska Airlines Inc-----					1	10	8 1/4	10 3/8	25,000	4 3/4	Jan	10 3/8	Mar
Aero Supply Manufacturing-----					1	3	2 7/8	3	1,800	2 7/8	Mar	4	Jan	Alles & Fisher common-----					1	--	--	--	--	7	Jan	7 3/4	Feb
Agnew Surpass Shoe Stores-----					•	--	10 1/2	10 1/2	200	9 1/2	Feb	11	Feb	Allied International Investing Corp-----					1	--	3 1/4	3 1/4	100	3 1/4	Feb	4 3/8	Jan
Ainsworth Manufacturing common-----					5	x13 1/2	12 3/4	x13 1/2	3,600	10 3/4	Jan	15 1/8	Feb	Allied Products (Mich) common-----					5	24 1/4	24	24 3/4	550	21 1/4	Jan	26	Mar
Air Associates Inc. (N J)-----					1	16 1/2	16 1/2	17 1/2	2,000	13 3/4	Jan	19	Jan	Altes Brewing Co-----					1	--	3 7/8	4	4,100	3 3/8	Jan	5	Jan
														Altofer Bros common-----					•	--	--	--	--	7 1/4	Jan	8	Jan

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS				STOCKS			
New York Curb Exchange				New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Aluminum Co of America common	71 3/4	68 72 1/2	4,400	68 Mar	77 Jan		
\$3.75 cumulative preferred	101 3/4	101 1/2 102 1/2	900	101 1/2 Mar	104 3/4 Jan		
Aluminum Goods Manufacturing		25 3/4 25 3/4	100	25 3/4 Mar	27 1/4 Feb		
Aluminum Industries common	11 1/4	10 1/2 11 3/4	550	9 1/4 Jan	13 Feb		
Amer Air Filter 5% conv pfd	15	15 1/2 15 1/2	100	14 1/2 Jan	15 1/2 Mar		
American Eantam Car Co class A	1 1/2	1 1/2 1 1/2	11,800	1 1/2 Jan	1 1/2 Feb		
American Beverage common	1 1/2	1 1/2 1 1/2	300	1 1/2 Jan	1 1/2 Jan		
American Book Co	100	80 80	100	78 1/2 Feb	81 1/4 Jan		
American Cities Power & Light—							
Class B ex-distribution	1	1/2 1/2	300	1/2 Jan	1/2 Jan		
American Hard Rubber Co	25	33 31 33	900	26 3/4 Jan	33 3/4 Feb		
American Laundry Machine	20	27 26 1/2 27 1/2	1,600	22 3/4 Jan	27 1/2 Mar		
American Manufacturing Co com	25	21 20 3/4 21 1/2	400	19 1/2 Jan	22 Mar		
American Maracaibo Co	1	6 3/4 6 3/4	11,200	6 1/4 Jan	7 1/2 Feb		
American Meter Co		22 1/2 23 1/2	1,400	20 3/4 Jan	24 1/2 Feb		
American Natural Gas Co 6% pfd	25	34 3/4 34 1/2	100	31 Jan	34 1/2 Mar		
American Potash & Chem class A		34 3/4 37 1/4	475	33 Jan	40 Jan		
Class B	35	34 3/4 36 3/4	2,700	32 1/2 Jan	40 Jan		
American Republics	10	47 1/2 46 50	5,700	44 1/2 Jan	50 1/2 Mar		
American Seal-Kap common	2	11 1/2 11 1/2 12 1/2	1,400	10 1/2 Jan	13 1/2 Feb		
Amer Superpower Corp common	10c	11 1/2 11 1/2	23,600	11 1/2 Jan	12 1/2 Jan		
\$6 series preferred	113 1/2	112 1/2 113 1/2	765	112 1/2 Mar	118 Jan		
American Thread 5% preferred	5	4 3/4 4 3/4	900	4 3/4 Jan	5 Jan		
American Writing Paper common	5	9 1/2 9 1/2	1,600	8 1/2 Jan	10 1/2 Mar		
Anchor Post Products	2	9 1/2 8 1/2 9 1/2	2,400	6 1/2 Jan	9 1/2 Mar		
Angerman Co Inc common	1	6 1/2 6 1/2	100	5 1/2 Jan	7 Feb		
Anglo-Iranian Oil Co Ltd—							
American dep rcts ord reg	51	11 11 11 1/2	325	10 1/2 Jan	13 Mar		
Angostura-Wupperman	1	3 3/4 3 3/4	200	3 3/4 Jan	3 3/4 Jan		
Apex-Elec Manufacturing Co	1	9 1/4 8 3/4 9 1/4	3,200	6 1/2 Jan	10 Mar		
Appalachian Elec Power 4 1/2% pfd	100	110 1/2 111 3/4	680	110 1/2 Jan	113 Feb		
Argus Cameras Inc	1	6 1/2 6 1/2	1,900	5 1/4 Jan	7 1/4 Jan		
Arkansas Natural Gas common	13 1/4	12 1/2 13 1/2	4,400	10 1/2 Jan	14 1/2 Feb		
Common class A non-voting	13 1/4	13 1/4 14 1/4	13,400	10 1/2 Jan	15 1/2 Feb		
6% preferred	10	10 1/2 10 3/4	500	10 1/2 Jan	10 1/2 Feb		
Arkansas Power & Light \$7 pfd				11 1/2 Jan	11 3/4 Feb		
Armstrong Rubber Co class A		18 1/4 19 1/2	900	15 1/2 Jan	21 1/2 Jan		
4 1/2% convertible preferred	50	44 1/2 44 1/2	25	40 Jan	48 Feb		
Aro Equipment Corp	2.50	11 1/2 11 1/2	1,300	11 1/2 Jan	12 1/2 Jan		
Aspinook (The) Corp	1	21 1/2 19 1/4 22	7,400	13 1/2 Jan	22 Mar		
Associated Electric Industries—							
American dep rcts reg	51			8 1/2 Jan	8 1/2 Mar		
Associated Laundries of America		7 1/2 7 1/2	1,500	7 1/2 Jan	1 Jan		
Associated Tel & Tel class A		67 67 67	50	67 Mar	75 Jan		
Atlantic Coast Fisheries	1	3 1/2 3 1/2	1,800	2 1/2 Jan	4 1/4 Jan		
Atlantic Coast Line Co	50	74 1/2 73 75	725	73 Mar	82 1/2 Feb		
Atlas Corp warrants	1	5 1/2 5 1/2	11,200	5 1/2 Mar	7 1/4 Feb		
Atlas Plywood Corp	1	24 23 24 1/2	3,800	20 Jan	25 1/2 Feb		
Automatic Steel Products Inc	1	6 1/2 6 1/2	400	5 1/2 Feb	7 1/4 Jan		
Automatic Voting Machine		7 1/2 7 1/2	1,000	7 1/2 Jan	8 Jan		
Avery (B F) & Sons common	5			9 1/4 Jan	15 1/2 Feb		
6% preferred	25			19 Jan	28 Feb		
Ayrshire Collieries Corp common	3	17 1/4 18	900	17 1/4 Mar	21 1/2 Feb		
Babcock & Wilcox Co	36	34 1/2 38	8,700	34 1/2 Mar	43 1/2 Jan		
Baldwin Rubber Co common	1	12 1/2 12 1/2	600	11 1/2 Jan	13 Mar		
Baldwin Securities Corp w d	750	5 1/2 4 1/2 5 1/2	20,900	4 1/2 Jan	5 1/2 Mar		
Banco de los Andes—							
American shares				5 1/2 Feb	6 Jan		
Barcelona Tr Ld & Pwr Ltd							
Basic Steel Corp	1	7 1/2 6 1/2 8	38,300	6 1/2 Mar	8 1/2 Jan		
Basic Refractories Inc	1	11 1/2 12 1/2	2,100	11 1/2 Jan	14 1/4 Jan		
Baumann (L) & Co common	1			13 Jan	15 1/2 Feb		
Beau-Brummet Ties common	1	6 5 6	600	5 1/2 Jan	6 1/2 Mar		
Beck (A S) Shoe Corp	1	15 1/2 16 1/2	1,000	15 Jan	17 Jan		
Bellanca Aircraft common	1	3 1/2 3 1/2	1,000	3 Feb	4 Jan		
Bell Telephone of Canada common	25	37 1/4 37 1/4	500	36 1/2 Jan	38 1/2 Feb		
Bensus Watch Co Inc	1	8 1/2 9 1/2	500	8 1/2 Jan	9 1/2 Feb		
Benson & Hedges common	4	22 22 22	100	17 1/4 Jan	24 1/2 Mar		
Bickford's Inc common	1	15 15 15 1/2	350	14 Jan	16 Feb		
Birdsboro Steel Fdry & Mach Co com		12 1/4 12 1/2	400	11 1/4 Jan	13 1/2 Jan		
Black Starr & Gorham class A				5 1/2 Feb	6 1/2 Jan		
Blauher's common	3	12 1/2 12 1/2	100	10 1/2 Jan	13 1/2 Mar		
Blue Ridge Corp common	1	4 3 4 1/2	20,300	3 1/2 Jan	4 1/4 Feb		
Blumenthal (S) & Co common	1	12 1/2 12 1/2	200	12 Jan	14 1/2 Jan		
Bohach (H C) Co common	1	80 1/4 82 1/2	675	70 1/4 Jan	89 1/2 Jan		
5 1/2% prior cumulative preferred	100	87 87 10	83 1/2 Jan	87 1/2 Feb			
Borne Strymser Co	25	31 1/2 31 1/2 32 1/4	620	25 1/4 Jan	32 1/2 Mar		
Bourjois Inc	1	5 1/2 5 1/2	600	4 1/4 Jan	7 1/4 Feb		
Brazilian Traction Light & Power	1	22 1/4 21 1/2 23 1/2	7,800	20 3/4 Jan	25 1/2 Feb		
Breeze Corp common	1	17 1/4 16 1/4 18 1/4	2,800	11 1/2 Jan	20 1/2 Feb		
Bridgeport Gas Light Co				23 Jan	25 Mar		
Brillo Manufacturing Co common		23 1/2 24	100	20 1/4 Jan	24 Mar		
Class A	33	33 33	20	33 Feb	33 1/2 Jan		
British-American Oil Co	29 1/2	29 30 3/4	2,400	27 1/2 Jan	32 1/2 Feb		
British American Tobacco—							
Amer dep rcts ord bearer	51			11 1/2 Feb	11 1/2 Feb		
Amer dep rcts ord reg	51	10 1/4 10 1/4	50	10 1/4 Feb	10 1/2 Mar		
British Celanese Ltd—							
Amer dep rcts ord reg	10c	2 1/2 2 1/2	1,500	2 1/2 Jan	3 1/2 Mar		
Class B		4 1/4 4 1/4	300	27 Jan	30 1/4 Feb		
Brown Forman Distillers	1	20 19 21	2,000	19 1/2 Feb	22 1/4 Jan		
4% cumulative junior preferred	10	6 1/2 6 1/2 6 1/2	1,100	6 1/2 Jan	6 1/4 Jan		
Brown Rubber Co common	1	13 1/4 12 1/2 13 1/2	4,200	10 1/2 Jan	14 Feb		
Bruce (E L) Co common	2.50	24 1/2 24 1/2	2,800	20 1/4 Jan	29 Mar		
Bruck Mills Ltd class B		11 11	100	8 Jan	13 Feb		
Buckeye Pipe Line		14 1/2 14 1/2 15 1/4	4,700	13 Jan	15 1/2 Mar		
Bunker Hill & Sullivan	2.50	21 20 22 1/2	2,400	20 Feb	23 1/2 Jan		
Burd Piston Ring Co	1	10 10 10 1/2	2,300	8 1/4 Jan	11 1/2 Mar		
Burma Corp Amer dep rcts		1 1/2 1 1/2	47,400	1 1/2 Jan	1 1/2 Mar		
Burry Biscuit Corp	12 1/2	3 1/2 3 1/2	2,200	3 1/2 Feb	4 1/4 Jan		
Cable Electric Products common	50c	4 1/2 4 1/2	400	4 1/2 Mar	5 1/4 Jan		
Calamba Sugar Estate	1	4 1/4 4 1/4	800	3 1/4 Jan	4 1/2 Mar		
Calgary & Edmonton Corp Ltd	1	10 1/4 10 1/4	15,600	6 1/2 Jan	12 1/2 Feb		
California Electric Power	1	7 1/2 7 1/2	4,100	7 1/4 Jan	8 1/4 Feb		
Camden Fire Insurance	5			20 1/2 Jan	22 1/2 Feb		
Canada Bread Co Ltd							
Canada Cement Co Ltd common		58 1/4 56 58 1/4	200	56 Mar	70 Feb		
6 1/2% preference	20			27 1/4 Jan	27 1/4 Jan		
Canadian Cannery Ltd common							
Canadian Dredge & Dock Co Ltd							
Canadian Industries Ltd—							
7% preferred	100						
Canadian Marconi	1	4 3 4	20,400	3 1/2 Jan	4 1/4 Jan		
Capital City Products common	5	23 1/2 24 1/4	300	22 Jan	24 1/2 Mar		
Capital Transit Co	100	34 34 34 1/2	200	33 Mar	37 Jan		
Carey Baxter & Kennedy Inc	1	8 1/2 8 1/2	1,100	8 1/4 Jan	9 Mar		
Carman & Co	2.50	4 1/2 4 1/2	100	4 1/4 Jan	4 1/4 Jan		
Carnation Co common		89 89	75	87 Jan	100 1/2 Feb		
Carolina Power & Light \$5 pfd		112 1/2 112 1/2	25	111 1/4 Jan	113 1/2 Feb		
Carr-Consolidated Biscuit Co	1	4 3 1/2					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Fire Association (Phila).....	10	60 61	170	58% Jan	62% Jan				
First York Corp common.....	10c	3% 3 1/4 3 1/2	2,900	3 1/4 Jan	3 1/4 Jan				
52 dividend cumulative preferred.....	1			29 Feb	31 Jan				
Fishman (M H) Co Inc.....	1	10 1/2 10 1/2	200	9 1/4 Jan	10 1/2 Feb				
Ford Motor Co Ltd.....									
American deposit rcts ord reg.....	\$1	4 1/4 5	700	4 1/4 Jan	5 1/4 Jan				
Ford Motor of Canada.....									
Class A non-voting.....	55 1/2	55 59	2,700	45 1/2 Jan	66 1/4 Feb				
Class B voting.....	62	62 62	25	54 Jan	75 Feb				
Ford Motor of France.....									
American deposit receipts bearer.....	1 1/2	1 1/2 1 1/4	52,700	1 1/2 Jan	1 1/4 Jan				
Fort Pitt Brewing Co.....	1	12 1/4 11 1/4 12 1/4	200	11 Jan	13 1/4 Feb				
Fox (Peter) Brewing.....	1.25	9 1/4 9 1/4 9 1/4	1,000	8 1/4 Jan	11 Feb				
Franklin Simon & Co Inc common.....	1			8 1/4 Jan	9 Jan				
4 1/2 convertible preferred.....	50			39 Jan	45 Jan				
Fuller (Geo A) Co.....	5	x11 1/2 x11 1/2 12 1/2	2,000	10 1/4 Jan	12 1/2 Mar				
G					J				
Gatineau Power Co common.....	17 1/2	17 1/2 18 1/2	800	16 1/4 Jan	18 1/2 Feb				
5% preferred.....	100			97 Feb	100 1/4 Jan				
Gellman Mfg Co common.....	1	6 6 6	400	5 1/4 Jan	7 Jan				
General Acceptance Corp.....	1	6 1/4 6 1/4 6 3/4	3,700	5 1/4 Jan	6 3/4 Feb				
General Alloys Co.....	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 Feb	4 Jan				
General Builders Supply Corp com.....	1	2 1/2 2 1/2 3	900	2 1/4 Jan	3 1/2 Feb				
5% convertible preferred.....	25			20 1/4 Jan	23 Jan				
General Electric Co Ltd.....									
Amer dep rcts ord reg.....	\$1			8 1/4 Jan	9 1/4 Feb				
General Finance Corp 5% pfd A.....	10	21 21 22	200	7 1/2 Jan	8 1/2 Mar				
General Fireproofing common.....	5		1,600	18 1/2 Jan	22 Mar				
General Outdoor Adv 6% pfd.....	100			101 Jan	105 Mar				
General Plywood Corp common.....	50c	4% 4 1/4 4 1/2	5,500	3 1/4 Jan	5 1/4 Jan				
5% conv preferred.....	20	15 15 15 1/4	450	14 1/4 Jan	19 Jan				
General Public Service 6% preferred.....				99 Mar	100 Feb				
Georgia Power 6% preferred.....	113	113 114	35	112 1/2 Jan	114 1/2 Feb				
5% preferred.....		108 1/2 108 1/2	10	108 1/2 Mar	108 1/2 Mar				
Gerity-Mich Corp.....	1	4 1/4 4 1/4 4 1/4	4,400	4 Mar	4 1/4 Feb				
Giant Yellowknife Gold Mines.....	1	6 1/4 6 1/4 7 1/4	2,200	5 1/4 Jan	7 1/2 Feb				
Gilbert (A C) common.....	1	18 1/2 18 1/2 19 1/4	500	18 1/4 Jan	20 1/4 Jan				
Gilchrist Co.....	1	18 1/2 18 1/2	100	17 1/4 Jan	19 1/4 Feb				
Gladling McBean & Co.....	25			28 1/4 Jan	33 Feb				
Glen Alden Coal.....	1	13 1/2 13 1/2 14 1/2	7,000	13 1/4 Mar	17 1/4 Feb				
Glenmore Distilleries class B.....	1	16 16 17	2,700	16 Mar	20 Jan				
Globe Union Co Inc.....	5	27 1/2 28	600	23 1/2 Feb	28 1/2 Mar				
Gobel (Adolf) Inc common.....	1	4 1/4 4 1/4 4 1/4	5,800	3 1/4 Jan	4 1/4 Jan				
Godchaux Sugars class A.....	x55	x55 x55	25	53 Jan	60 Jan				
Class B.....	38 1/2	38 1/2 38 1/2	100	35 Jan	40 1/2 Feb				
\$4.50 prior preferred.....				82 Jan	87 Feb				
Goldfield Consolidated Mines.....	1	5 1/2 5 1/2 5 1/2	7,000	5 1/2 Jan	5 1/2 Jan				
Goodman Manufacturing Co.....	50	67 67 68	60	55 Jan	68 Mar				
Gorham Manufacturing common.....	4	31 1/2 31 1/2 31 1/2	600	29 1/2 Jan	32 Feb				
Graham-Palge Motors 5% conv pfd.....	25	19 1/4 19 1/4 20	1,600	14 Jan	20 1/4 Mar				
Grand Rapids Varnish.....	1	9 9 9	200	7 1/4 Jan	9 1/2 Feb				
Gray Manufacturing Co.....	5	10 1/2 10 1/2 11	2,600	10 1/4 Mar	12 1/2 Feb				
Great Atlantic & Pacific Tea.....									
Non-voting common stock.....	130	128 132	475	128 Mar	136 1/2 Jan				
7% 1st preferred.....	100	133 1/2 132 1/2 133 1/2	90	132 1/4 Mar	136 1/2 Jan				
Great Lakes Oil & Chemical Co.....	1	3 1/2 3 1/2 3 1/2	29,300	2 1/4 Jan	3 1/4 Feb				
Great Northern Paper.....	25	50 50 51 1/2	800	46 Jan	54 Feb				
Griesedieck Western Brewery.....	2	25 1/2 25 1/2 26 1/4	400	22 1/2 Jan	25 1/4 Mar				
Grocery Stores Products common.....	25c	10 1/2 10 1/2	600	10 1/2 Mar	11 1/4 Jan				
Gypsum Lime & Alabastine.....				23 Feb	23 1/4 Feb				
H					K				
Hall Lamp Co.....	5	5 1/2 5 1/2 5 1/2	2,000	5 1/2 Feb	6 Jan				
Hamilton Bridge Co Ltd.....	1	14 1/2 14 1/2 14 1/2	150	11 1/4 Jan	18 1/4 Feb				
Hammermill Paper common.....	5	35 1/4 34 1/4 35 1/4	2,800	32 1/2 Feb	37 1/4 Jan				
Hartford Electric Light.....	25	48 1/2 48 1/2 49	200	44 1/4 Jan	49 1/4 Jan				
Hartford Rayon common.....	1	5 1/2 5 1/2 6 1/4	7,600	4 Jan	6 1/4 Mar				
Harvard Brewing Co.....	1	1 1/4 1 1/4 1 1/4	800	1 1/4 Jan	2 1/4 Jan				
Hastings Mfg Co.....	2	6 1/4 6 1/4 7 1/4	2,700	5 1/4 Jan	7 1/4 Jan				
Hathaway Bakeries Inc.....	1	11 1/4 11 1/4 11 1/4	300	9 1/4 Jan	11 1/4 Mar				
Hazeltine Corp.....	1	25 1/2 24 1/2 25 1/2	1,300	23 1/4 Jan	27 1/4 Feb				
Hearn Dept Stores common.....	5	6 1/2 6 1/2 7 1/4	400	6 1/2 Jan	8 1/4 Jan				
Heda Mining Co.....	25c	12 1/2 12 1/2	1,800	12 1/2 Mar	14 1/4 Jan				
Helen Rubinstein common.....	1			16 Jan	19 1/2 Feb				
Class A.....		13 1/2 13 1/2	200	13 Jan	14 Feb				
Heller Co common.....	2	x15 x15	1,000	11 1/4 Jan	15 1/4 Mar				
5 1/2% preferred.....	100	x92 95	110	88 Jan	96 1/2 Feb				
4% preferred w w.....	100	70 70	10	67 Jan	70 1/4 Mar				
Henry Holt & Co common.....	1	9 1/4 9 1/4	100	8 1/2 Feb	9 1/4 Mar				
Hercules Steel Products.....	10c	4 3 1/2 4 1/2	2,500	3 1/2 Mar	5 1/2 Feb				
Higbie Mfg Co common.....	1	7 7	200	5 1/4 Jan	9 1/2 Jan				
5% convertible preferred.....	10			8 1/2 Feb	9 1/4 Jan				
Hoe (R) & Co class A.....	2.50	11 1/2 11 1/2 11 1/2	1,400	x10 1/4 Jan	12 1/2 Feb				
Hollinger Consol Gold Mines.....	5	13 1/2 12 1/2 14 1/2	15,200	9 1/4 Jan	15 1/2 Feb				
Holly Stores Inc.....	1	12 1/2 3 1/2 3 1/2	300	3 Jan	4 1/4 Feb				
Holophane Co common.....	1	51 48 1/2 53 1/2	1,000	39 Jan	53 1/2 Mar				
Horden's Inc.....	1			13 1/2 Jan	14 1/4 Feb				
Hornel (Geo A) & Co.....	15			44 1/2 Feb	45 1/4 Jan				
Horn & Hardart Baking Co.....	1	169 169	10	163 Jan	169 Jan				
Horn & Hardart common.....	1	31 1/2 31 1/2	1,400	31 1/4 Jan	32 1/2 Jan				
5% preferred.....	100			109 1/4 Feb	111 Jan				
Hubbell (Harvey) Inc common.....	5	30 1/2 30 1/2 31	500	25 Feb	32 1/2 Mar				
Humble Oil & Refining.....	115 1/2	111 116 1/4	3,800	102 1/4 Jan	x131 Feb				
Hurd Lock & Manufacturing Co.....	5	4 1/2 4 1/2 4 1/2	1,100	3 1/4 Jan	5 1/4 Mar				
Huyler's common.....	1	3 1/2 3 1/2 3 1/2	17,500	2 1/4 Feb	3 1/4 Mar				
1st convertible preferred.....	1	18 1/2 15 1/2 19	2,925	13 1/2 Feb	19 Mar				
Hydro-Electric Securities.....	1	4 1/4 4 1/4	1,700	3 1/2 Jan	4 1/4 Feb				
Hygrade Food Products.....	5	22 1/2 21 1/2 24 1/4	4,000	20 1/4 Mar	27 Jan				
I					L				
Illinois Zinc Co common.....	20 1/2	18 1/4 21 1/4	6,600	18 1/4 Mar	27 1/2 Jan				
Imperial Chemical Industries.....									
American dep receipts registered.....	\$1	4 1/2 4 1/2 4 1/2	100	4 1/2 Feb	5 Feb				
Imperial Oil (Canada) capital stock.....	34	33 1/2 35 1/2	31,200	25 1/4 Jan	37 1/4 Mar				
Imperial Tobacco of Canada.....	5	11 1/4 11 1/4	1,200	11 1/4 Mar	12 1/2 Feb				
Imperial Tobacco of Great Britain & Ireland.....	\$1	10 1/2 10 1/2	200	10 1/4 Mar	11 Feb				
Indianapolis Pwr & Light 4% pfd.....	100	x100 102 1/2	120	100 Jan	102 1/2 Mar				
Insurance Co of North America.....	10	128 1/4 127 1/2 135	1,150	124 1/2 Feb	139 1/2 Jan				
International Cigar Machinery.....	14	13 1/4 14 1/4	1,200	13 1/4 Jan	14 1/4 Jan				
International Hydro-Electric.....									
Preferred \$3.50 series.....	50	85 89	2,000	78 1/4 Jan	89 Mar				
International Metal Industries A.....									
International Petroleum coupon shs.....	15 1/4	14							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Radio.....	30c	4 1/2	4 1/2	9,100	4 Jan	5 1/2 Feb			
Neptune Meter common.....	2.50	17 1/2	18 1/2	2,000	17 Jan	20 1/2 Jan			
Nestle Le Mur Co common.....	1	5 1/2	5 1/2	400	4 1/2 Jan	5 1/2 Jan			
New England Tel & Tel.....	100	100 1/2	101 1/2	700	93 1/2 Jan	103 1/2 Mar			
New Haven Clock & Watch Co.....	1	2 1/2	2 1/2	2,000	2 1/2 Jan	4 Jan			
4 1/2% convertible preferred.....	20	6 1/2	6 1/2	300	6 1/2 Mar	9 1/2 Jan			
New Jersey Zinc.....	25	71 1/2	68 3/4	1,900	68 1/2 Mar	77 1/2 Jan			
New Mexico & Arizona Land.....	1	9 1/2	9 1/2	3,200	8 1/2 Jan	11 1/2 Jan			
New Park Mining Co.....	1	2 1/2	2 1/2	22,500	1 1/2 Jan	2 1/2 Jan			
New Process Co common.....	1				7 1/2 Jan	7 1/2 Feb			
New York Auction Co common.....	1	8 1/2	9	300	8 Jan	9 Mar			
New York & Honduras Rosario.....	10	34 3/4	33 1/2	800	31 Jan	37 1/2 Jan			
New York Merchandise.....	10	11 1/2	11 1/2	100	10 1/2 Jan	12 Jan			
New York Shipbuilding Corp.....									
Founders shares.....	1	16	17 1/2	1,300	16 Mar	20 1/2 Jan			
Niagara Share Corp common.....	5	15 1/2	15 1/2	900	15 1/2 Feb	16 1/2 Jan			
Niles-Bement-Pond.....	16 1/2	16	17	12,200	15 1/2 Feb	17 1/2 Feb			
Nipissing Mines.....	5	1 1/2	1 1/2	5,000	1 1/2 Jan	2 1/2 Jan			
North American Rayon \$3 preferred.....	50	48 1/2	48 1/2	200	48 1/2 Mar	49 1/2 Jan			
North American Utility Securities.....	1	4 1/2	5	300	4 1/2 Mar	6 Jan			
North Central Texas Oil.....	5	19 1/2	19 1/2	300	17 1/2 Jan	22 1/2 Feb			
Northeast Airlines.....	1	5 1/2	6	6,600	4 1/2 Jan	6 1/2 Feb			
North Penn RR Co.....	50				88 1/2 Feb	90 Jan			
Northern Ind Pub Serv 4 1/4% pfd.....	100	100 1/2	101 1/2	110	100 1/2 Mar	102 1/2 Mar			
Northrop Aircraft Inc.....	1	14 1/2	13 1/2	7,100	13 Jan	15 1/2 Mar			
Novadel-Agene Corp.....	1	16 1/2	16 1/2	400	15 1/2 Jan	18 1/2 Jan			
Ogden Corp common.....	50c	5 1/2	5 1/2	500	1/2 Jan	1 1/2 Jan			
Ohio Brass Co class B common.....	50 1/2	50 1/2	51 1/2	425	48 1/2 Jan	55 1/2 Feb			
Ohio Power 4 1/2% preferred.....	100	112	112 1/2	160	110 1/2 Feb	113 Jan			
Oklahoma Natural Gas.....	15	30 1/2	31 1/2	2,800	28 1/2 Jan	32 1/2 Feb			
Olive United Filters class B.....	1	14	14	500	11 1/2 Jan	15 1/2 Feb			
Olympic Radio & Telev Inc.....	1	13 1/2	11 1/2	22,700	8 1/2 Jan	13 1/2 Mar			
Omair Inc.....	1	20 1/2	20	175	18 1/2 Jan	21 Feb			
O'Keefe Copper Co Ltd Amer shares.....	1	35	34 1/2	500	34 1/2 Mar	41 1/2 Jan			
Overseas Securities.....	1	15 1/2	15 1/2	700	15 1/2 Jan	16 1/2 Jan			
Pacific Can Co common.....	5	10 1/2	10 1/2	400	8 1/2 Jan	11 Mar			
Pacific Gas & Electric 6% 1st pfd.....	25	34 1/2	34 1/2	2,100	33 1/2 Jan	36 1/2 Feb			
5 1/2% 1st preferred.....	25	31 1/2	31 1/2	600	31 1/2 Jan	33 Feb			
5% redeemable 1st preferred.....	25	28 1/2	31	300	28 1/2 Jan	31 Mar			
5% redeemable 1st pfd series A.....	25	27 1/2	28 1/2	1,200	27 1/2 Mar	29 Jan			
4.80% red 1st preferred.....	25	27 1/2	27 1/2	1,200	27 1/2 Mar	28 1/2 Jan			
Pacific Lighting \$4.50 preferred.....	25	104 1/2	105 1/2	300	102 1/2 Jan	106 1/2 Mar			
\$4.40 div cum preferred.....	1	9 1/2	8 1/2	9 1/2	102 Jan	105 1/2 Feb			
Pacific Petroleum Ltd.....	1	99	98 1/2	99	96 1/2 Jan	99 1/2 Feb			
Pacific Power & Light 5% pfd.....	100	99	98 1/2	100	96 1/2 Jan	99 1/2 Feb			
Pacific Public Service common.....	1	22 1/2	22 1/2	100	22 Jan	24 Jan			
\$1.30 1st preferred.....	1	22 1/2	22 1/2	100	22 Jan	24 Jan			
Page-Hersey Tubes common.....	1	5 1/2	4 1/2	5 1/2	4 Jan	6 Feb			
Panacoastal Oil (C A) v t c.....	1	6 1/2	6	6 1/2	5 1/2 Jan	7 1/2 Jan			
Panatapec Oil (C A) Amer shares.....	1	34	35	150	29 1/2 Jan	37 Jan			
Paramount Motors Corp.....	1	17	16 1/2	17 1/2	12 Jan	19 1/2 Feb			
Parker Pen Co.....	5	65	65	10	55 Jan	75 Feb			
Parkersburg Rig & Reel.....	1	5 1/2	5 1/2	1,700	5 1/2 Mar	6 1/2 Feb			
Patchogue Plymouth Mills.....	2								
Patican Co Ltd.....	1								
Peninsular Telephone common.....	43	42 1/2	44	450	40 Jan	44 Mar			
\$1 cumulative preferred.....	25	25	25	200	23 Jan	25 Mar			
\$1.32 cumulative preferred.....	25	27	27	27	27 Jan	28 1/2 Mar			
Pennrod Corp common.....	1	14 1/2	14 1/2	11,300	13 1/2 Jan	15 1/2 Mar			
Penn Gas & Electric class A com.....	1	4 1/2	4 1/2	2,000	3 1/2 Jan	6 1/2 Jan			
Penn Power & Light 4 1/2% pfd.....	100	110 1/2	110 1/2	550	110 Jan	112 Jan			
Penn Traffic Co.....	2.50	5 1/2	5 1/2	1,300	5 1/2 Mar	6 Feb			
Penn Water & Power Co.....	1	38 1/2	38 1/2	2,000	35 1/2 Jan	41 Mar			
Pep Boys (The).....	1	67	65 1/2	70	65 1/2 Mar	74 Jan			
Pepperell Manufacturing Co (Mass).....	20	14	14 1/2	500	13 1/2 Feb	16 Jan			
Perfect Circle Corp.....	2.50								
Pharls Tire & Rubber common.....	50c	1 1/2	1 1/2	500	1 1/2 Feb	1 1/2 Jan			
Philadelphia Co common.....	20 1/2	20 1/2	21 1/2	800	20 1/2 Jan	23 1/2 Jan			
Phillips Packing Co.....	1	11	10 1/2	11	7 1/2 Jan	11 1/2 Feb			
Phillips Screw Co.....	10c	4 1/2	4 1/2	2,400	4 1/2 Jan	4 1/2 Mar			
Pierce Governor common.....	1	24 1/2	26 1/2	1,100	22 1/2 Jan	28 1/2 Feb			
Pinech Johnson Ltd Amer shares.....	1	2 1/2	2 1/2	3,000	1 1/2 Jan	2 1/2 Mar			
Pioneer Gold Mines Ltd.....	1	3	2 1/2	3,300	2 1/2 Mar	3 1/2 Jan			
Piper Aircraft Corp common.....	1	63	62	64	60 Jan	65 1/2 Feb			
Pittsburgh & Lake Erie.....	50	35	34 1/2	35 1/2	33 1/2 Jan	40 Feb			
Pittsburgh Metallurgical common.....	5	4	4	100	3 1/2 Mar	4 Jan			
Pleasant Valley Wine Co.....	1	20 1/2	20 1/2	25	18 Jan	26 1/2 Feb			
Pneumatic Scale common.....	10								
Polaris Mining Co.....	25c	4	4	1,300	4 Mar	5 1/2 Jan			
Powdrell & Alexander common.....	2.50	10 1/2	10 1/2	2,500	8 Jan	12 1/2 Jan			
Power Corp of Canada common.....	1	23 1/2	23 1/2	450	19 1/2 Jan	25 Feb			
6% 1st preferred.....	100	100	100	100	100 Feb	101 1/2 Mar			
Pratt & Lambert Co.....	1	38 1/2	39	700	34 Jan	40 Feb			
Prentice-Hall Inc common.....	2.50	12 1/2	11 1/2	900	11 1/2 Jan	12 1/2 Mar			
Producers Metals of America.....	1	19 1/2	18 1/2	2,900	14 Jan	21 1/2 Mar			
Prosperity Corp of Nevada.....	1	2 1/2	2 1/2	9,400	2 1/2 Mar	3 1/2 Jan			
Providence Gas.....	1	9 1/2	10 1/2	1,200	8 Jan	8 1/2 Mar			
Public Service of Colorado.....	1	103	103 1/2	75	102 Jan	104 1/2 Feb			
4 1/4% cumulative preferred.....	100	29 1/2	29	30 1/2	1,900	25 1/2 Jan			
Puget Sound Pulp & Timber com.....	5	15	15 1/2	400	13 1/2 Jan	17 Feb			
Pyle-National Co common.....	10	11	10 1/2	800	9 Jan	11 1/2 Mar			
Pyrene Manufacturing.....									
Quebec Power Co.....					18 1/2 Jan	19 Jan			
Railway & Light Securities.....									
Voting common.....	10	18 1/2	18 1/2	1,800	17 1/2 Jan	25 Jan			
Railway & Utility Investment A.....	1	2	2	100	1 1/2 Jan	2 1/2 Jan			
Rath Packing Co common.....	10	26 1/2	25 1/2	750	25 1/2 Mar	26 1/2 Jan			
Raymond Concrete Pile common.....	1	58 1/2	57 1/2	90	55 1/2 Feb	59 Feb			
\$3 convertible preferred.....	5	10 1/2	11 1/2	24,800	10 1/2 Mar	12 1/2 Jan			
Raytheon Manufacturing common.....	5	5	5	5,900	4 1/2 Feb	5 1/2 Jan			
Reading Tube Corp class A.....	6.25	4 1/2	4 1/2	600	4 1/2 Jan	7 1/2 Jan			
Reda Pump Co.....	1	4 1/2	4 1/2	2,600	4 1/2 Jan	4 1/2 Jan			
Regal Shoe Co.....	1	17 1/2	17 1/2	1,600	17 1/2 Jan	24 Jan			
Reis (Robert) & Co.....	1	27	25 1/2	28 1/2	23 1/2 Jan	30 1/2 Mar			
Reliance Electric & Engineering.....	5	3 1/2	3 1/2	1,200	3 1/2 Jan	3 1/2 Feb			
Rio-Stix Inc.....	1	3 1/2	3 1/2	5,200	3 Jan	4 1/2 Feb			
Richmond Radiator.....	1	2 1/2	2 1/2	9,000	2 Jan	2 1/2 Feb			
Rio Grande Valley Gas Co.....	1	100	101	120	97 Jan	103 Feb			
(Texas Corp) v t c.....	100	42	43	850	34 1/2 Feb	43 Mar			
Rochester Gas & Elec 4% pfd F.....	1								
Roeser & Pendleton Inc common.....	1	14 1/2	14 1/2	1,100	12 1/2 Jan	15 1/2 Jan			
Rolls Royce Ltd.....	5	15 1/2	15 1/2	1,000	9 1/2 Jan	17 1/2 Feb			
American dep receipts for ord reg.....	21	42 1/2	42 1/2	2,400	39 1/2 Jan	51 1/2 Jan			
Rome Cable Corp common.....	5	1 1/2	1 1/2	31,600	1 1/2 Mar	2 1/2 Mar			
Roosevelt Field Inc.....	5								
Rotary Electric Steel Co.....	10								
Rights.....									
Rowe (The) Corp common.....	1	8 1/2	8 1/2	1,000	8 1/2 Jan	9 Feb			
Royalite Oil Co Ltd.....	1	13 1/2	12 1/2	13,900	11 1/2 Jan	14 1/2 Feb			
Rusks Fifth Ave common.....	1.25	9 1/2	9 1/2	900	8 1/2 Jan	10 Jan			
Ryan Aeronautical Co.....	1	9 1/2	9 1/2	600	9 1/2 Jan	10 1/2 Jan			
Ryan Consolidated Petroleum.....	1	5 1/2	6	3,900	4 1/2 Jan	6 1/2 Feb			
Ryerson & Haynes common.....	1	6	5 1/2	2,300	5 1/2 Jan	7 1/2 Jan			
St Lawrence Corp Ltd common.....	1	34 1/2	33	15,100	26 1/2 Jan	42 1/2 Feb			
1st convertible preferred.....	49	67 1/2	66 1/2	74	53 1/2 Jan	83 Feb			
Samson United Corp common.....	1	1 1/2	1 1/2	4,800	1 1/2 Feb	2 1/2 Jan			
Savoy Oil Inc (Del).....	25c	3 1/2	3 1/2	2,100	3 1/2 Jan	4 1/2 Feb			
Sayre & Fisher Brick Co.....	1	3 1/2	3 1/2	3,500	2 1/2 Jan	3 1/2 Jan			
Schick Inc.....	1	9 1/2	9 1/2	2,100	9 1/2 Jan	11 1/2 Jan			
Schulte (D A) Inc common.....	1	2 1/2	2 1/2	4,700	2 1/2 Jan	2 1/2 Jan			
Sculin Steel Co common.....	1	35 1/2	33 1/2	1,300	29 Jan	39 1/2 Jan			
Securities Corp General.....	1	2 1/2	2 1/2	1,000	2 Jan	2 1/2 Jan			
Seaman Bros Inc.....	1	17	17	10,400	16 1/2 Jan	20 1/2 Jan			
Segal Lock & Hardware.....	1	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan			
Selby Shoe Co.....	1	14 1/2	14 1/2	16,500	13 Jan	15 1/2 Jan			
Selected Industries Inc common.....	1	3 1/2	3 1/2	5,500	3 1/2 Jan	3 1/2 Feb			
Convertible stock.....	5	25	23 1/2	1,250	23 1/2 Jan	25 1/2 Jan			
\$5.50 prior stock.....	25	89 1/2	89	1,250	88 1/2 Jan	98 1/2 Feb			
Allotment certificates.....	1								
Semler (R B) Inc.....	1	3 1/2	3 1/2	2,300	3 1/2 Mar	4 1/2 Jan			
Sentinel Radio Corp common.....	1	7 1/2	6 1/2	10,500	5 1/2 Jan	7 1/2 Mar			
Sentry Safety Control.....	1	1 1/2	1 1/2	2,500	1 1/2 Jan	1 1/2 Jan			
Serrick Corp class B.....	1	15 1/2	15 1/2	400	13 1/2 Jan	16 1/2 Feb			
Seton Leather common									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	23	10 1/2	10 1/2	325	8 1/2 Jan	11 1/2 Feb
75c participating preferred	100	23	23	23	30	23 Feb	23 Feb
United Molasses Co Ltd—							
Amer deposit rcts ord registered	100					5 1/4 Jan	6 1/4 Feb
United NJ RR & Canal	100					24 1/2 Jan	24 1/2 Jan
United Profit Sharing common	25		3 1/4	3 1/4	400	1 1/4 Jan	1 1/4 Feb
10% preferred	10					4 1/2 Jan	5 1/4 Jan
United Shoe Machinery common	25	45	44 1/2	45 1/4	3,300	43 1/2 Feb	49 1/4 Jan
Preferred	25	41	40 1/2	41	230	39 1/4 Jan	41 1/4 Jan
United Specialties common	1					13 1/2 Feb	15 Jan
U S Air Conditioning Corp	100	2	2	2 1/2	3,500	1 1/4 Jan	2 1/4 Jan
U S Foll Co class B	1	x35	32 1/2	36	5,700	28 1/4 Jan	37 1/2 Feb
U S and International Securities	1	5 1/2	5 1/2	5 1/2	8,100	4 1/4 Jan	5 1/4 Feb
\$5 1st preferred with warrants	1		87 1/2	90 1/2	375	87 1/2 Mar	92 Feb
U S Radiator common	1	8 1/4	8	8 1/2	3,300	8 Mar	9 1/4 Jan
U S Rubber Reclaiming Co	1		3 1/4	3 1/2	1,200	3 1/4 Mar	5 1/4 Jan
United Stores Corp common	50c		2 1/2	2 1/2	1,000	1 1/4 Jan	3 1/4 Feb
Universal Consolidated Oil	10	82	78	82	250	62 Jan	86 Mar
Universal Insurance	10		28	28	125	25 1/4 Jan	29 1/2 Mar
Universal Products Co common	10	35 1/2	34	35 1/2	300	28 1/4 Jan	35 1/2 Mar
Utah-Idaho Sugar	5	3 1/2	3 1/2	3 1/2	4,300	3 1/4 Feb	3 1/4 Jan

Valspar Corp common	1	8 1/2	7 1/2	8 1/2	2,000	7 1/4 Jan	9 1/4 Feb
\$4 convertible preferred	5		92	92	20	82 Jan	96 1/2 Feb
Vanguard-Alloy Steel Co	100	46 1/2	46 1/2	48 1/2	300	40 Jan	50 Mar
Venezuelan Petroleum	1	8 1/4	8 1/4	9	4,200	8 1/4 Mar	10 1/4 Jan
Venezuela Syndicate Inc	20c	4	3 1/2	4 1/2	13,800	3 1/2 Mar	5 1/4 Jan
Vogt Manufacturing	1	15	14 1/2	15	500	13 1/4 Jan	15 Feb

Waco Aircraft Co	1	3 1/4	3 1/4	3 1/4	600	3 1/4 Feb	3 1/4 Jan
Wagner Baking voting trust cts ext	100		7 1/2	8	400	7 1/2 Jan	8 Feb
7% preferred	100		110	110	30	108 1/2 Jan	110 Jan
Waitt & Bond Inc	1		1 1/2	1 1/2	400	1 1/2 Jan	2 1/2 Feb
\$2 cum preferred	30		15	16	450	12 Jan	17 1/2 Feb
Waltham Watch Co v t c w t	1		2	2 1/2	17,700	2 Feb	2 1/4 Jan
Ward Baking Co warrants	1	7 1/4	7 1/4	8 1/4	7,700	6 1/2 Jan	9 Feb
Wentworth Manufacturing	125	7 1/2	7 1/2	7 1/2	900	7 1/2 Jan	8 1/2 Feb
West Texas Utilities \$6 preferred	100		185	187 1/4	40	111 1/2 Jan	113 Jan
Western Maryland Ry 7% 1st pfd	100					177 Jan	191 Feb
Western Tablet & Stationery com	1		39 1/2	40	450	37 Jan	27 Jan
Westmoreland Coal	20		22 1/2	23	325	22 1/2 Mar	25 1/2 Jan
Westmoreland Inc	10		23 1/2	23 1/2	50	23 1/2 Mar	25 1/2 Jan
Weyenberg Shoe Mfg	1		21 1/4	21 1/4	800	16 1/4 Jan	23 1/4 Jan
Whitpool Corp	5						
Whitman (Wm) & Co	1	5	5	5 1/4	2,900	4 1/4 Jan	5 1/4 Jan
Wichita River Oil Corp	10	17	17	17	200	16 1/2 Jan	19 1/4 Jan
Wickes (The) Corp	5		9 1/4	10 1/4	900	8 1/4 Jan	10 1/2 Mar
Williams (R C) & Co	1	9	9	9 1/2	200	6 3/4 Jan	10 1/2 Feb
Willson Products Inc	1		13 1/2	13 1/2	300	13 1/2 Jan	14 1/4 Jan
Wilson Brothers common	1	5 1/2	5 1/2	5 1/2	2,000	4 1/4 Jan	7 1/4 Jan
5% preferred w w	25		15 1/2	15 1/2	25	14 1/4 Jan	17 1/2 Feb
5% preferred x w	25					16 Jan	18 Jan
Winnipeg Elec common	1					33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2% pfd	100	101	101	101 1/2	20	101 Mar	105 Jan
Woodall Industries Inc	2		15	15 1/2	700	14 Jan	15 1/2 Feb
Woodley Petroleum common	8	15	14 1/2	15 1/2	1,600	14 1/2 Mar	18 1/2 Jan
Woolworth (F W) Ltd	1						
American deposit receipts	5s					4 1/2 Jan	4 1/2 Feb
6% preference	1		1 1/2	1 1/2	8,900	1 1/2 Jan	1 1/2 Jan
Wright Hargreaves Ltd	1	1 1/2	1 1/2	1 1/2			

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104	103 1/4	104	6	103 1/4	107 1/2
Bethlehem Steel 6s Aug 1 1988	Quar-Feb		115 1/2	116	163	116	116
Boston Edison 2 1/2s series B 1970	June-Dec	100 1/2	99 1/4	100 1/2	13	99 1/4	103 1/2
Central States Elec Corp 5s debs 1948	Jan-July		111 3/4	114		111	113 1/2
5 1/2s debentures 1954	Mar-Sept	119 1/2	119 1/4	120	87	116 1/2	120
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	100 1/2	100 1/4	101 1/4	66	99	103 1/4
Delaware Lack & Western RR—							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	65 1/2	64	66 1/2	35	64	73 1/2
1st mortgage 4s series B 1993	May		60 1/2	61 1/2	18	58	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	102	102	102	12	102	103 1/2
Elmira Water & Lt & RR 5s 1956	Mar-Sept		112			112 1/2	112 1/2
Ercott Electric Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		57	57	2	53	57
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		324				
Finland Residential Mfg Bank—							
5s stamped 1961	Mar-Sept		70	70	1	70	70
Green Mountain Power 3 1/4s 1963	June-Dec	101	100	101	3	100	104 1/2
Guantanamo & Western RR—							
4 1/2s series A (coupon on) 1958	Jan-July		56 1/4	62		53	53
4 1/2s ex-coupon market			54 1/2	52		44	50
International Power Sec—							
All issues 11% redeemed							
4 1/2s series C 1955	June-Dec		80	80	10	61	82
4 1/2s (Dec 1 1941 coupon) 1955		77	76	77	23	60	78
4 1/2s series E 1957	Feb-Aug	82	81 1/2	82	13	63	85
4 1/2s (Aug 1941 coupon) 1957			78	81		58 1/2	83 1/2
4 1/2s series F 1952	Jan-July		80	82	7	65	84
4 1/2s (July 1941 coupon) 1952			78	82		61 1/4	83 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40
March 10	252.02	84.78	43.37	93.74	100.23	106.33	98.35	101.63
March 12	249.89	83.52	43.13	92.62	100.15	106.07	97.85	101.47
March 13	245.88	81.42	42.65	91.14	100.17	106.02	97.65	101.34
March 14	243.93	80.84	42.56	90.33	99.94	105.69	97.20	101.39
March 15	244.85	81.17	42.49	90.79	99.98	105.49	96.96	101.09
March 16	248.62	82.59	43.04	92.25	99.85	105.68	97.25	101.07

Averages are computed by dividing total prices by the following: Industrials, 7.36; Rails, 13.9; Utilities, 14.2; 65 Stocks, 38.92.

The averages for the 30 Industrial Stocks and for the 65-Stock Composite Average give effect to the distribution by the Standard Oil Co. of California of one additional share for each share held. This changed the divisor for the 30 Industrials to 7.36 and for the 65 stocks to 38.92.

BONDS
New York Stock Exchange

New York Stock Exchange	Period	Sale Price	Bid & Asked	Sold	Jan. 1	Low	High
			Low	High	No.	Low	High
Interstate Power Co—							
Δ Debenture escrow certificates 1952	Jan-July	---	86	86	5	83	88½
Isarco Hydro-Electric Co—							
Δ 7s with Nov 1 1940 coupon 1952	-----	---	155	---	---	49	49
Δ 7s with Nov 1 1942 coupon 1952	Mar-Nov	---	124	---	---	---	---
Δ Italian Superpower 6s 1963	Jan-July	46	46	46	13	43¼	47¼
Midland Valley RR—							
Extended at 4% to 1963	April-Oct	---	77½	77¾	8	73	78
New England Power 3¼s 1961	May-Nov	---	100	104	---	103½	105
Nippon Electric Power Co Ltd—							
Δ 1st mortgage 6½s 1953	Jan-July	---	67	67	6	44½	70
Ohio Power 1st mortgage 3¼s 1968	April-Oct	---	104½	104½	1	104½	106¾
1st mortgage 3s 1971	April-Oct	---	100	103	---	103¼	104½
Park Lexington 1st mortgage 3s 1964	Jan-July	---	98½	98½	1	98½	98½
Pennsylvania Water & Power 3¼s 1964	June-Dec	---	101½	101½	1	101½	104½
3¼s 1970	Jan-July	---	100	104	---	104½	105½
Piedmont Hydro-Electric Co—							
Δ 6½s with Oct 1 1940 coupon 1960	April-Oct	---	155	---	---	55	55
Δ 6½s ex Oct 1 1947 coupon 1960	-----	---	124	---	---	---	---
Public Service Electric & Gas Co—							
50-year 8% debentures 1998	Jan-July	---	162½	162½	10	162½	165
Queens Borough Gas & Electric—							
5½s series A 1952	April-Oct	---	102¼	102¼	1	102	103½
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	100	102½	---	---	---
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	---	100	103½	---	103¼	104
Southern California Edison 3s 1965	Mar-Sept	102½	101½	102½	58	101½	104½
3½s series A 1973	Jan-July	---	100	103	---	103	105
1st and ref M 3s series B 1973	Feb-Aug	---	102	104	---	103½	104
Southern California Gas 3¼s 1970	April-Oct	---	103½	104	12	103½	105
Southern Counties Gas (Calif)—							
1st mortgage 3s 1971	Jan-July	---	100	102	---	101	103
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	---	100¾	103½	6	100¾	105½
Spalding (A G) & Bros 5s 1989	May-Nov	---	98¼	98¼	3	95½	98
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	92	95½	---	84¾	95
Stinnes (Hugo) Corp—							
Δ 7-4s 3rd stamped 1946	Jan-July	---	42¾	43	3	34	47¾
Stinnes (Hugo) Industries—							
Δ 7-4s 2nd stamped 1946	April-Oct	---	44	44	3	32½	47½
Terni Hydro-Electric Co—							
Δ 6½s with Aug 1 1940 coupon 1953	Feb-Aug	65	60	65	6	46	65
Δ 6½s ex Aug 1 1947 coupon 1953	-----	---	124	---	---	---	---
Triborough Bridge & Tunnel Authority—							
2¾s revenue 1969	May-Nov	---	102½	103	---	102½	103
United Electric Service Co—							
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	---	155	60	---	50	50
Δ 7s ex Dec 1 1947 coupon 1956	-----	---	124	---	---	---	---
Waldorf-Astoria Hotel—							
Δ 5s income debentures 1954	Mar-Sept	97	97	98	14	96½	99
Washington Water Power 3½s 1964	June-Dec	---	197	97½	---	106	106½
West Penn Traction 5s 1960	June-Dec	---	112	116	---	116	116¾
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug	103	103	103	1	102	104

Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946-----	April-Oct	--	176	--	--	--	--
Δ 20-year 7s Jan 1947-----	Jan-July	--	176	--	--	--	--
Bogota (see Mortgage Bank of)—							
Δ Cauca Valley 7s 1948-----	June-Dec	--	156	57½	--	54½	54½
Danish Cons Municipal Loan—							
External 5½s 1955-----	May-Nov	--	182	84¾	--	71	82½
External 5s 1953-----	Feb-Aug	--	70	70	2	64	72¾
Danzig Port & Waterways—							
Δ External 6½s stamped 1952-----	Jan-July	--	8	8¼	5	5¾	9
Δ Lima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	25	25	10	21½	25
Maranhao stamped (Plan A)							
Interest reduced to 2½s 2008-----	May-Nov	--	37¾	37¾	1	37¾	37¾
Δ Medellin 7s stamped 1951-----	June-Dec	--	156	--	--	54	56
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947-----	May-Nov	--	155	--	--	--	--
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	--	155	--	--	56	56
Δ Mortgage Bank of Chile 6s 1931-----	June-Dec	--	151	--	--	51½	51½
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	175	80½	--	79½	83
Parana stamped (Plan A)							
Interest reduced to 2½s 2008-----	Mar-Sept	--	139½	42	--	39	40½
Peru (Republic of)—							
1½s to 2½s (ser A B C D E) 1997-----	Jan-July	28¾	28¼	28¾	224	26	28¾
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012-----	Jan-July	--	35	35	1	34	35¾
Δ Russian Government 6½s 1919-----	Jan-July	--	2¾	2¾	23	2	2¾
Δ 1½s 1921-----	June-Dec	--	2¾	2¾	38	2	2¾

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended March 16, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	568,760	\$720,000	\$122,000	-----	-----	\$842,000
Monday	1,640,324	3,146,000	443,000	-----	-----	3,589,000
Tuesday	2,332,580	4,617,000	403,000	-----	-----	5,020,000
Wednesday	2,107,890	4,066,000	447,000	-----	-----	4,513,000
Thursday	2,066,840	4,352,000	392,000	-----	-----	4,744,000
Friday	1,657,300	3,599,000	307,000	-----	-----	3,906,000
Total	10,373,694	\$20,500,000	\$2,114,000	-----	-----	\$22,614,000

	Week Ended March 16 1951	Jan. 1 to March 16 1951	Week Ended March 16 1950	Jan. 1 to March 16 1950
Stocks—No. of shares	10,373,694	8,212,570	133,585,272	96,416,292
Bonds				
U. S. Government	-----	-----	\$10,000	\$97,200
International Bank	-----	-----	39,000	138,000
Foreign	\$2,114,000	\$2,617,000	24,157,700	27,366,080
Railroad & Industrial	20,500,000	20,818,900	232,718,800	215,203,300
Total	\$22,614,000	\$23,435,900	\$256,925,500	\$242,804,580

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended March 16, 1951	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	163,100	\$7,000	\$29,000	\$5,000	\$41,000
Monday	404,160	62,000	111,000	5,000	178,000
Tuesday	468,375	104,000	95,000	17,000	216,000
Wednesday	337,990	115,000	32,000	1,000	148,000
Thursday	339,590	46,000	21,000	-----	67,000
Friday	315,945	80,000	40,000	6,000	126,000
Total	2,029,160	\$414,000	\$328,000	\$34,000	\$776,000

	Week Ended March 16 1951	Jan. 1 to March 16 1951	Week Ended March 16 1950	Jan. 1 to March 16 1950
Stocks—No. of shares	2,029,160	1,948,630	30,679,871	20,581,558
Bonds				
Domestic	\$414,000	\$654,000	\$4,921,000	\$8,737,000
Foreign government	328,000	479,000	3,076,000	4,426,000
Foreign corporate	54,000	59,000	523,000	640,000
Total	\$776,000	\$1,192,000	\$8,520,000	\$13,803,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	154%	152% 157	3,306	149% Jan 158% Feb
Rights	-----	-----	1 1 1/2 2 1/2	21,159	1% Jan 2 1/2 Feb
American Woolen	-----	-----	40% 43%	321	40% Mar 46% Jan
Anaconda Copper	50	-----	39% 42%	412	38% Jan 44 1/2 Feb
Boston & Albany RR	100	122	121 124	230	117 1/4 Jan 130 Feb
Boston Edison	25	43%	43% 43%	2,674	x40% Jan 44 Jan
Boston Elevated Railway	-----	-----	56 56	25	56 Mar 56 Mar
Unstamped	100	-----	16 1/4 16 1/4	12	16 1/4 Jan 16 1/4 Jan
Stamped \$50 paid	100	-----	6 1/2 6 1/2	85	6% Jan 6 1/2 Jan
Boston & Maine RR	-----	-----	16 1/4 16 1/4	460	16 1/4 Mar 18% Jan
New when issued	100	-----	x25 25	60	24% Jan 26 Jan
Boston Personal Prop Trust	-----	-----	81 82	170	78 1/2 Jan 84 Jan
Boston & Providence RR	100	82	81 82	170	78 1/2 Jan 84 Jan
Calumet & Hecla	5	-----	8% 9 1/2	205	8 1/2 Jan 10% Jan
Cities Service	10	-----	85% 91%	270	83% Jan 94% Feb
Eastern Gas & Fuel Associates	-----	-----	13 1/2 13 1/2	101	11 1/2 Jan 14 1/4 Mar
Common new	10	-----	63 1/4 64	20	58 Jan 67 Feb
Eastern Mass Street Ry	-----	-----	60 62	162	58 Jan 62 Mar
6% 1st preferred series A	100	62	60 62	162	58 Jan 62 Mar
6% preferred B	100	48	47 48 1/2	160	37 1/2 Jan 49 Jan
5% preferred adjustment	100	48	47 48 1/2	160	37 1/2 Jan 49 Jan
Eastern SS Lines Inc.	-----	19 1/2	x19 1/2 19 1/2	400	18% Jan 21 1/4 Jan
Employers Group Assoc.	-----	-----	35 36	20	35 Mar 38% Jan
First National Stores	-----	77 1/2	76% 79%	134	76% Mar 83% Feb
General Electric	-----	53%	52% 56%	1,853	49 1/2 Jan 56% Mar
Gillette Safety Razor Co new	1	-----	27% 29%	353	24% Jan 30 1/4 Feb
Kennecott Copper	-----	-----	70 1/4 74 1/4	275	70 1/4 Mar 79 1/4 Jan
Maine Central RR common	100	18	18 19	250	15% Jan 22 Jan
5% preferred	100	107	105 107	130	99 Jan 110 Feb
Matheson Chemical Corp.	-----	-----	32 1/2 33 1/2	132	29% Jan 37 1/2 Feb
Mergenthaler Linotype new	-----	-----	33 34 1/2	35	33 Mar 36% Feb
Narragansett Racing Assn	1	-----	9% 9 1/2	125	7 1/2 Jan 9% Jan
Nash-Kelvinator	5	20%	20 1/4 21 1/4	200	17% Jan 22 1/2 Feb
National Service Cos.	1	16c	15c 16c	2,400	10c Feb 25c Jan
New England Electric System	20	12 1/2	12 1/2 12 1/2	2,766	11 1/2 Jan 12% Mar
New England Tel & Tel	100	100	100 101	260	93 1/2 Jan 102 1/4 Mar
N Y New Haven & Hartford	100	-----	20% 21 1/4	152	19 1/2 Jan 25 1/4 Jan
North Butte Mining	2.50	1 1/2	1 1/2 1 1/2	9,700	1 Feb 1 1/2 Jan
Pacific Mills	-----	43%	42% 43%	137	42% Mar 48 1/4 Feb
Pennsylvania RR	50	22	21 1/2 22 1/4	975	21 1/2 Mar 26 1/4 Jan
Quincy Mining Co.	25	-----	9 1/2 9 1/2	225	8% Jan 9 1/2 Jan
Reckitt Drug Co.	50	7 1/2	7 7 1/2	264	7 Jan 8% Feb
Shawmut Association	-----	16 1/2	16 1/2 16 1/2	40	15% Jan 17 1/2 Feb
Stone & Webster Inc.	-----	-----	22 1/2 24 1/2	532	19 1/4 Jan 24 1/2 Feb
Torrington Co.	-----	-----	37% 38 1/4	314	34% Jan 38 1/4 Mar
Union Twist Drill	5	-----	39 1/4 40	870	33 Jan 40 Mar
United-Carr Fastener Corp.	-----	-----	30 30	100	30 Mar 30 Mar
United Fruit Co.	-----	68 1/2	65 1/2 70 1/2	1,802	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	44 1/2	44 1/2 45 1/2	1,425	44% Jan 48% Jan
U S Rubber Co.	10	-----	54% 57%	355	51% Jan 59 1/2 Feb
Waldorf System Inc.	-----	13	13 13 1/2	75	11% Jan 13 1/2 Feb
Westinghouse Electric Corp.	12.50	36 1/4	35% 37%	1,098	34% Jan 38% Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aluminum	-----	-----	11 1/2 11 1/2	10	9% Jan 12% Feb
American Laundry	20	26%	26% 27 1/4	125	23% Jan 27% Mar
Balscrank	1	-----	6 1/2 6 1/2	200	3% Jan 7 1/2 Feb
Burger Brewing	-----	-----	18 18	20	17% Jan 18% Jan
Carey	10	18 1/2	18 1/2 19	480	16 1/4 Jan 19% Feb
Churngold Corp	-----	4%	4% 4 1/4	286	4 1/2 Jan 4% Feb
Cincinnati Gas & Electric common	8 1/2	-----	34% 34%	4,318	32 Jan 35% Mar
Cincinnati Mill Mach	10	-----	34% 34%	20	34% Jan 37% Jan
C O N O & T P common	20	-----	102 102	10	100% Jan 106 Feb
Preferred	100	-----	109 1/2 109 1/2	8	107% Jan 109 1/2 Mar
Cincinnati Street Railway	25	5 3/4	5 3/4 5 3/4	1,363	5 1/4 Jan 7 1/4 Jan
Cincinnati Tel	50	75	74 1/2 76 1/4	483	69% Jan 76 1/2 Feb
Dow comon	-----	9	9 9	15	8% Jan 8% Mar
Formica Ins	-----	42	42 42	120	39 1/2 Feb 42 Feb
Gibson Art	-----	48	48 49	161	48 Mar 51 Jan
Hobart	10	25 1/2	25 1/2 25 1/2	385	25 Feb 26 1/2 Feb
Kahn common	-----	-----	14 1/4 15	127	14 Feb 15 Jan
Preferred	50	45%	45% 46 1/2	63	45% Mar 45% Jan
Kroger new	-----	37 1/2	36% 38%	154	36% Feb 38% Jan
Lunkenheimer	-----	-----	19 1/2 20 1/4	188	19 1/2 Mar 23 1/2 Jan
P & G new common	-----	71 1/2	70 1/2 74 1/4	2,491	70 1/2 Mar 79 1/2 Jan
Randall "B"	5	-----	13 13	150	11% Jan 14% Jan
Rapid	-----	11 1/4	11 1/4 12 1/4	300	11 1/4 Jan 12 1/2 Feb
U S Printing common	-----	-----	43 43 1/2	200	37% Jan 46 Feb
Preferred	50	-----	50 1/2 51	50	49 Jan 51 Mar
Unlisted Stocks—					
Allied Stores	-----	-----	44% 44%	25	43 1/4 Jan 48 Feb
American Airlines	1	-----	15 15 1/2	75	13% Jan 15% Feb
American Telephone & Telegraph	100	-----	153 1/2 157	192	149% Jan 158 1/2 Mar
Rights	-----	2 1/2	1 1/2 2 1/2	1,617	1% Jan 2 1/2 Feb
Anaconda Mining	50	-----	39% 42	277	39 1/4 Jan 44 1/4 Feb
Armco Steel	10	44 1/4	42% 44%	724	42% Mar 51 Jan
Rights	-----	-----	1/2 1/2	19,876	1/2 Mar 1 1/4 Mar
Avco Mfg	3	8%	8% 8%	511	7% Jan 8% Mar

For footnotes see page 41.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin	-----	13 1/2	12% 13 1/2	40	12% Mar 15 1/4 Jan
Benguet Mining	P1	-----	1 1/2 1 1/2	200	1 1/2 Jan 1 1/4 Jan
Bethlehem Steel	-----	53 1/2	52 54	134	50 1/2 Jan 59 1/4 Mar
Chesapeake & Ohio	25	33 1/4	33 34 1/4	352	33 Mar 38 1/2 Feb
Chrysler Corp	25	78%	76% 78%	100	69% Jan 80% Mar
Cities Service	10	-----	85% 91%	163	83% Jan 94% Feb
City Products	-----	31%	29% 31%	204	29% Jan 32 1/4 Mar
Columbia Gas	-----	13 1/2	13% 13 1/2	852	12% Jan 14 Mar
Curtiss-Wright	1	-----	10 1/2 10 1/2	30	10 1/2 Mar 11 1/4 Jan
Day Power & Light	7	31%	31% 32	140	29% Jan 32 1/2 Jan
Federated Dept Stores	5	-----	50 52 1/2	150	49 1/2 Jan 54% Feb
General Electric	-----	54 1/2	56 1/2	46	49 1/2 Jan 56% Mar
General Motors new	5	52 1/4	50% 52 1/4	209	46 Jan 52% Mar
National Cash Register	-----	-----	46 1/2 46 1/2	12	42 1/2 Jan 49 1/4 Mar
National Distillers	-----	27 1/2	27 1/2 28	100	26% Jan 29 1/4 Jan
Ohio Edison	8	31%	30 3/4 32 1/2	155	30 3/4 Jan 33 Jan
Ohio Oil	-----	-----	47 1/2 47 1/2	7	46% Feb 49 1/2 Feb
Packard Motor Car	-----	-----	5% 6 1/4	35	4% Jan 6% Mar
Pennsylvania RR	50	21 1/2	21 1/2 22	117	21 1/4 Mar 25% Jan
Pepsi-Cola	33 1/2	11 1/2	11 1/2 11 1/2	10	10% Jan 12% Jan
Radio Corp	-----	20%	19% 20%	100	16% Jan 20% Mar
Schenley Indus	140	-----	34% 36%	70	34% Mar 41% Feb
Sear Roebuck	-----	55	55 55	60	51% Jan 57 1/4 Feb
Socony Vacuum	15	26	25 1/2 27	224	25 1/2 Jan 28 1/2 Feb
Southern Co	5	-----	11 1/4 11 1/2	175	11 1/4 Jan 12 1/2 Feb
Standard Brands	-----	23 1/2	23% 24 1/2	136	23% Jan 26 1/2 Feb
Standard Oil (N J)	25	101%	100% 102 1/2	266	90% Jan 105% Mar
Standard Oil (Ohio)	10	-----	33% 35%	145	33% Mar 38 Jan
Studebaker	1	-----	32 1/2 32 1/2	50	29% Jan 34% Mar
Union Carbide	-----	55	55 55	5	54% Jan 59% Mar
U S Steel (new)	-----	41 1/2	44 1/2	309	41 1/2 Mar 47% Feb
Westinghouse Elec	12.50	-----	36% 36%	31	34% Jan 38 1/4 Feb

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
Allen Electric	1	--	3 1/2	3 1/2	200	3	Jan	3 1/2	Feb
Altes Brewing	1	--	3 7/8	4	267	3 3/4	Jan	4 1/8	Jan
American Metal Products	2	--	18 3/8	19 1/4	250	16 3/4	Jan	19 1/8	Mar
Baldwin Rubber	1	--	12 1/2	12 3/4	325	11 3/4	Jan	13	Mar
Big Bear Market of Michigan	1	--	8 3/4	9	1,375	8 1/2	Jan	9 1/4	Jan
Brown-McLaren Mfg	1	--	2 3/8	2 1/2	1,880	1 7/8	Jan	2 1/8	Jan
Budd Company	-----	--	16 3/4	17	535	16 1/4	Jan	18 1/2	Jan
Burroughs Adding Machine	*	--	16 1/2	17	992	14	Jan	18	Feb
Consumers Power common	*	33 1/4	33	33 3/4	1,391	31	Jan	34 1/2	Mar
Continental Motors	1	--	9	9 1/4	650	9	Mar	11 1/4	Jan
Davidson Bros	1	--	6 7/8	7	250	6 1/2	Jan	7 1/4	Feb
Detroit & Cleveland Navigation	5	--	9	9 1/4	300	7 1/2	Jan	9 1/4	Mar
Detroit Edison	20	23	22 7/8	23 1/4	10,569	22 1/2	Jan	23 3/4	Feb
Detroit Gray Iron	1	--	2 1/2	2 1/2	200	2 1/2	Mar	3 1/8	Jan
Detroit-Michigan Stove	1	--	7 1/2	7 3/4	200	6 3/4	Jan	8	Jan
Frankenmuth Brewing	1	--	2 1/2	2 3/4	600	2 1/2	Jan	2 3/8	Mar
Friars Ale Brewing	1	--	27 1/2	27 1/2	600	22 1/2	Jan	30 1/2	Feb
Gar Wood Industries	1	7	6 1/4	7	945	6 1/2	Jan	8	Feb
Gemmer Manufacturing	5	--	21 1/4	22	505	15 1/2	Jan	22	Feb
General Motors	10	52	51 1/2	52 3/4	2,681	46 3/4	Jan	52 1/2	Mar
Gerity-Michigan Corp	1	4 1/2	4 1/8	4 1/2	100	4 1/4	Mar	4 3/4	Feb
Goebel Brewing	1	--	9 1/4	9 1/2	110	8 3/4	Jan	9 1/4	Jan
Graham-Paige	*	--	3 3/4	3 3/4	260	2 3/4	Jan	4 1/4	Feb
Great Lakes Oil & Chemical	1	3 1/2	2 7/8	3 1/4	2,507	2 1/2	Jan	3 3/4	Feb
Hall Lamp	5	--	5 1/2	5 1/2	500	5 1/2	Jan	6 1/4	Jan
Hastings Manufacturing	2	--	6 7/8	7	400	6	Jan	7 1/2	Feb
Higbie Mfg common	1	--	7	7	100	6 1/4	Jan	9 1/2	Jan
Hoover Ball & Bearing	10	--	20 1/2	20 1/2	126	19	Jan	20 1/2	Mar
Hoskins Manufacturing common	2 1/2	16 1/2	15 1/2	16 1/2	720	15	Jan	16 1/2	Feb
Howell Electric Motors	1	--	6 1/2	6 1/2	530	6	Jan	6 3/4	Feb
King-Seelye	1	--	27 1/2	27 1/2	210	24	Jan	28	Jan
Kinsel Drug	1	--	1 3/4	2	300	1 1/2	Jan	2	Feb
Kresge Co (S S)	10	--	38 1/2	39	445	36 1/2	Jan	39	Feb
Lansing Stamping	1	2 3/4	2 3/4	2 3/4	600	2 1/4	Jan	2 3/4	Feb
Masco Screw Products	1	--	3 1/2	3 1/2	500	2 1/2	Jan	3 1/4	Jan
Michigan Sugar common	*	1 1/2	1 1/2	1 1/2	100	1 1/2	Mar	1 7/8	Jan
National Elec Welding	1	--	4	4	150	3 1/4	Jan	4	Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Stamping	2	---	4	4 1/4	500	3 3/4 Jan	4 1/4 Jan
Packard Motor Car	---	6 1/2	5 1/2	6 1/2	6,739	4 1/4 Jan	6 1/2 Mar
Parke Davis	---	47	47	47	801	41 3/4 Jan	47 1/2 Feb
Peninsular Metal Products	1	3 1/2	3 1/2	3 1/2	2,050	3 Jan	3 1/2 Mar
Pfeiffer Brewing	---	22 1/4	22 1/4	22 1/4	680	18 1/2 Jan	22 1/4 Mar
Rickel (H W) & Co	2	1 1/4	1 1/4	1 1/4	200	1 1/4 Jan	1 1/4 Jan
River Raisin Paper	5	---	9	9 1/2	700	7 1/4 Jan	9 1/2 Mar
Rudy Manufacturing	1	---	2	2 1/4	550	2 Jan	2 1/4 Jan
Scotten-Dillon common	10	11 1/2	11 1/2	12	510	11 1/2 Jan	12 1/4 Jan
Sheller Manufacturing	1	---	17	17	350	12 1/4 Jan	17 Jan
Soss Manufacturing	1	---	10 1/4	10 1/4	100	9 1/2 Feb	10 1/4 Mar
Standard Tube class B common	1	---	4 1/2	4 1/2	900	4 1/2 Jan	5 1/4 Jan
Superior Tool & Die	1	---	3 1/4	3 1/4	1,400	3 1/4 Feb	4 1/4 Jan
Timken-Detroit Axle	5	23 1/4	23 1/4	23 1/4	295	19 1/2 Jan	25 Mar
Udylite Corporation	1	15 1/4	15	15 1/2	650	13 Jan	15 1/2 Mar
United Shirt Distributors common	1	---	9 1/2	9 1/2	200	9 1/2 Feb	10 Feb
Wayne Screw Products	1	---	2	2 1/2	1,300	1 1/2 Jan	2 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	28 1/2	26	29 1/2	1,030	24 Jan	29 1/2 Feb
Allegheny Corp (Un)	1	4 1/4	4	4 1/4	595	4 Feb	5 Jan
Allied Chemical & Dye Corp	---	---	a60 1/2	a60 3/4	55	59 1/2 Jan	65 3/4 Mar
Allis-Chalmers Mfg Co (Un)	---	---	44 1/2	45	767	43 1/4 Jan	47 Feb
American Airlines Inc (Un)	1	15 1/4	14 1/2	15 1/2	2,515	13 1/2 Jan	16 Mar
Amer Radiator & St San Co (Un)	---	14 1/2	14 1/4	14 1/2	745	12 1/2 Jan	14 1/2 Feb
American Smelting & Refin (Un)	---	a73 1/2	a72 1/2	a73 1/2	85	---	---
American Tel & Tel Co (Un)	100	a154	a152 1/2	a157	2,028	150 1/4 Jan	157 1/2 Mar
Rights	---	---	1 1/2	2 1/2	6,726	1 1/2 Jan	2 1/2 Feb
American Viscose Corp (Un)	25	---	a61 1/2	a61 1/2	55	60 1/2 Jan	63 1/2 Feb
American Woollen Co (Un)	---	---	42 1/2	52 1/2	165	42 Jan	46 1/2 Jan
Anaconda Copper Mining Co (Un)	30	40 1/2	39	40 1/2	1,089	39 Jan	44 1/2 Feb
Armco Steel Corp (Un)	10	44 1/2	42 1/2	44 1/2	1,375	42 1/2 Mar	51 Jan
Armour & Co (Ill) (Un)	---	---	10 1/2	11 1/2	955	10 1/2 Feb	12 1/2 Jan
Atch Topeka & Santa Fe Ry (Un)	100	---	159	159	240	159 Mar	176 1/2 Jan
Atlantic Refining Co	25	a68 1/2	a66 1/2	a69 1/2	169	67 Feb	68 Mar
Aveo Manufacturing Corp (Un)	3	---	8	8 1/2	965	7 1/4 Jan	8 1/2 Mar
Baldwin-Lima-Hamilton Corp	13	---	12 1/2	13 1/2	377	12 1/2 Mar	15 1/4 Jan
Baltimore & Ohio RR Co (Un)	100	---	a20 1/2	a21 1/4	175	19 1/4 Jan	24 1/2 Jan
Bandini Petroleum Co	---	4 1/4	a3 1/2	4 1/4	4,800	3 1/2 Feb	4 1/2 Feb
Bank Bros Corp common	10	22 1/2	21 1/2	23	1,320	17 1/2 Jan	23 1/2 Feb
Preferred	50	---	41 1/2	41 1/2	50	41 1/2 Mar	41 1/2 Mar
Barnhart-Morrow Consolidated	1	45c	34c	50c	6,000	17c Jan	50c Mar
Basin Oil Co	20c	7 1/2	7 1/2	7 1/2	1,157	7 1/2 Feb	9 Jan
Bendix Aviation Corp	5	---	51 1/2	51 1/2	305	51 1/2 Mar	59 1/2 Feb
Bentley Consolidated Mining (Un)	50c	---	1 1/4	1 1/4	450	1 1/4 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	---	---	53 1/2	54 1/2	1,652	50 1/2 Jan	59 1/2 Jan
Bishop Oil Co	2	12	11 1/2	12 1/2	1,130	11 1/2 Jan	15 1/4 Feb
Blue Diamond Corporation	2	8 1/4	8 1/4	8 1/4	1,859	7 1/2 Jan	9 1/4 Feb
Boeing Airplane Co (Un)	5	---	45 1/4	45 1/4	160	42 Jan	53 1/2 Feb
Boise Airplane Co (Un)	1	6 1/2	6 1/2	6 1/2	2,835	5 Jan	7 1/4 Feb
Borden Company (Un)	15	---	a50 1/2	a51 1/2	30	50 Feb	50 Feb
Borg-Warner Corp (Un)	---	a68 1/2	a66 1/2	a71 1/2	470	65 1/2 Jan	69 Feb
Broadway Department Store Inc	10	9 1/2	9 1/2	10	1,814	9 1/2 Mar	11 1/2 Feb
Budd Co (Un)	---	17	16 1/2	17	785	16 Jan	18 1/2 Jan
Byron Jackson Co	---	---	31	31	185	24 1/2 Jan	31 Mar
Canadian Pacific Ry Co (Un)	25	26	24 1/2	26	1,785	22 Jan	29 1/2 Feb
Case (J I) Company (Un)	25	a58	a55 1/2	a58	70	59 1/2 Jan	59 1/2 Jan
Caterpillar Tractor Co (Un)	---	---	a49 1/2	a50 1/2	30	51 Jan	51 1/2 Jan
Certain-teed Products Corp	1	---	16 1/2	17	585	15 Jan	17 1/2 Feb
Coca-Cola & Ohio Ry	25	a33 1/2	a33 1/2	a34 1/2	185	34 1/2 Mar	38 Feb
Chrysler Corp	25	77 1/2	76 1/2	78 1/2	864	71 Jan	80 1/4 Mar
Cities Service Co (Un)	10	a87 1/2	a85 1/2	a92 1/2	109	84 Jan	90 1/2 Mar
Clary Multiplier Corp	1	5 1/4	5 1/2	5 1/4	2,469	4 1/4 Jan	6 Feb
Colorado Fuel & Iron Corp common	---	21 1/2	21	21 1/2	910	19 1/2 Jan	26 Feb
Preferred	20	---	26 1/4	26 1/4	816	26 1/4 Jan	32 1/4 Feb
Columbia Gas System Inc (Un)	---	---	13 1/2	13 1/2	275	13 Feb	13 1/2 Feb
Commercial Solvents Corp (Un)	---	---	a24	a25 1/2	100	25 1/2 Jan	27 1/2 Feb
Commonwealth Edison Co (Un)	25	29	29	29	257	28 Jan	29 1/2 Jan
Cons Chollar Gould & Savage	1	---	a30c	30c	100	25c Jan	40c Feb
Consolidated Edison Co of N Y (Un)	---	a31 1/2	a31 1/2	a31 1/2	230	30 1/4 Jan	31 1/2 Feb
Consolidated Engineering Corp	1	---	a28 1/2	a30 1/2	257	21 1/2 Jan	33 1/2 Jan
Consolidated Liquidating Corp	---	---	2 1/2	2 1/2	200	2 1/2 Feb	2 1/2 Feb
Consolidated Vulture Aircraft (Un)	1	18 1/2	17 1/2	19 1/2	1,470	17 1/2 Mar	21 1/2 Feb
Continental Motors Corp (Un)	1	---	9 1/2	9 1/2	270	9 1/2 Mar	11 1/2 Jan
Continental Oil Co (Del)	5	a94 1/2	a94 1/2	a95 1/2	53	97 1/2 Feb	97 1/2 Feb
Creameries of America Inc	1	---	a12	a12	50	10 1/4 Jan	12 1/2 Feb
Crown Zellerbach Corp (Un)	5	a51 1/2	a51 1/2	a51 1/2	315	49 1/2 Jan	54 Mar
Curtiss-Wright Corp common (Un)	1	---	10 1/4	11	845	10 1/4 Mar	12 Jan
Class A	1	a25	a24 1/2	a25	80	25 1/2 Jan	26 1/2 Feb
Douglas Aircraft Co Inc	---	---	93 1/2	93 1/2	294	93 1/2 Mar	108 Jan
Dresser Industries Inc	50c	---	a20 1/2	a21 1/4	176	21 1/4 Jan	23 1/4 Jan
DuPont (Allen B) Laboratories Inc	---	---	18 1/2	19	305	14 1/2 Jan	19 Mar
Class A common	10c	a89 1/2	a86 1/2	a91 1/2	302	83 1/2 Jan	90 3/4 Mar
duPont de Nemours & Co	5	a43 1/2	a43 1/2	a45 1/2	483	45 1/2 Jan	48 1/2 Jan
Eastman Kodak Co	10	---	20 1/2	20 1/2	166	19 1/2 Jan	22 1/2 Jan
Electric Bond & Share Co (Un)	5	---	12 1/2	12 1/2	300	11 1/2 Jan	12 1/2 Feb
Electrical Products Corp	4	---	14 1/2	15 1/2	210	13 1/2 Jan	15 1/2 Jan
Emerson Radio & Phonograph	---	---	65c	70c	4,900	50c Jan	90c Feb
Exeter Oil Co Ltd class A	---	---	318	318	15	315 Jan	325 Jan
Farmers & Merchants Natl Bk	100	---	9 1/2	9 1/2	150	9 1/2 Feb	10 Feb
Fitzsimmons Stores class A	1	a23	a23	a23 1/2	163	22 Jan	22 Jan
Florida Power & Light Co (Un)	---	---	20 1/2	20 1/2	375	20 1/2 Mar	23 1/4 Jan
Garrett Corporation	2	---	56	56	1,396	49 1/2 Jan	56 1/4 Mar
General Electric Co (Un)	---	---	44 1/2	44 1/2	208	44 1/2 Mar	46 1/4 Jan
General Foods Corp (Un)	5	52	50 1/4	52	4,782	46 1/4 Jan	52 1/2 Mar
General Motors Corp common	---	---	14	14	100	13 1/2 Feb	14 Feb
General Paint Corp common	---	---	18 1/2	18 1/2	271	17 Jan	19 Mar
General Public Util Corp (Un)	5	33 1/2	33 1/2	33 1/2	255	28 1/4 Jan	36 1/4 Mar
Gladding-McLean & Co	25	---	45	45	44	44 Jan	48 1/4 Feb
Goodrich (B F) Co (Un)	---	a72 1/2	a70 3/4	a74	125	66 3/4 Jan	74 Feb
Goodyear Tire & Rubber Co common	---	---	3 1/2	3 1/2	860	2 1/2 Jan	4 1/4 Feb
Graham-Paige Corp (Un)	1	---	a49 1/2	a50 1/2	40	49 Jan	56 1/2 Feb
Great Northern Ry Co (Un) pfd	---	---	11 1/2	11 1/2	400	11 1/2 Jan	12 1/2 Jan
Greenbush Corp (Un)	3	---	205	205	244	185 Jan	239 Feb
Hancock Oil Co of California class A	---	15 1/2	14 1/2	16	1,270	14 1/2 Jan	17 Feb
Hilton Hotels Corp	5	---	1.85	1.90	3,800	1.85 Mar	2.10 Jan
Holly Development Co	1	---	18	18	250	16 Jan	20 Feb
Hudson Motor Car Co	12.50	27 1/4	25 1/2	27 1/4	2,126	18 1/2 Jan	27 1/4 Feb
Hunt Foods Inc	---	a3 1/2	a3 1/2	a3 1/2	60	4 Jan	4 1/4 Feb
Hupp Corporation	1	---	a61 1/2	a66	145	68 1/4 Mar	68 1/4 Mar
Illinois Central RR Co (Un)	100	---	4 1/2c	5c	8,000	2c Jan	5c Mar
Imperial Development Co Ltd	25c	10	9 1/2	10	2,275	9 1/2 Jan	11 1/2 Jan
Independent Exploration Co	33 1/2c	2.40	2.20	2.40	1,200	2.20 Mar	2.75 Feb
Intercoast Petroleum Corp	10	---	17 1/4	17 1/4	150	17 1/4 Mar	20 1/2 Feb
Interlake Iron Corp (Un)	---	---	34 1/2	36 1/2	605	34 1/4 Mar	39 1/2 Jan
Inter Nickel Co of Canada Ltd (Un)	---	---	a49 1/2	a51 1/2	266	52 1/2 Jan	53 1/2 Mar
International Paper Co (Un)	7.50	17 1/4	16 1/2	17 1/4	1,119	13 1/2 Jan	18 1/4 Mar
Int'l Tel & Tel Corp (Un)	---	a20c	a20c	a20c	500	7c Jan	29c Feb
Jade Oil Company	10c	7 1/2	7	7 1/2	2,240	7 Mar	8 1/4 Jan
Kaiser-Frazer Corp	---	a16 1/2	a16 1/2	a17 1/4	133	16 1/2 Feb	16 1/2 Jan
Kansas Power & Light Co (Un)	8.75	---	a72	a72 1/2	119	75 1/2 Jan	77 1/2 Feb
Kennecott Copper Corp (Un)	---	---	60	60 1/4	1,438	58 1/2 Jan	66 Feb
Kern County Land Co	5	---	---	---	---	---	---

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Laclede Gas Co (Un)	4	---	a7 1/2	a7 1/2	50	7 Jan	7 1/2 Feb
Lane-Wells Company	---	---	a39	a39 1/2	735	34 1/2 Jan	41 1/4 Feb
Libby McNeil & Libby (Un)	7	9 1/4	9 1/4	9 1/2	1,485	8 1/4 Jan	10 1/2 Feb
Lincoln Petroleum Co	10c	97 1/2c	97 1/2c	1.10	6,700	87 1/2c Jan	1.20 Feb
Lockheed Aircraft Corp	---	---	35 1/2	37 1/4	312	35 1/2 Mar	42 1/4 Feb
Loew's Inc (Un)	---	17	17	18	665	16 1/4 Jan	18 1/4 Feb
Los Angeles Biltmore Hotel Co	20	27	26 1/4	27	544	26 1/4 Mar	28 1/4 Feb
Los Angeles Investment Co	100	---	345 1/2	345 1/2	15	344 Jan	346 Feb
Magnavox Company (Un)	---	---	16 1/2	16 1/2	160	13 1/2 Jan	17 1/2 Feb
Masco Oil Co	---	1.55	1.50	1.70	1,630	90c Jan	2.00 Feb
Menasco Manufacturing Co	---	3	3	3 1/2	3,295	3 Mar	4 Jan
Montana Power Co (Un)	---	---	a23 1/2	a23 1/2	63	21 1/2 Jan	23 1/2 Feb
Montgomery Ward & Co Inc (Un)	---	a68 1/2	a66 1/2	a70 1/2	390	65 Jan	73 1/4 Feb
Motorola Inc	---	50 1/4	48 1/2	51 1/2	665	42 Jan	50 1/4 Jan
Mt Diablo Co	---	---	3 1/2	3 1/2	1,100	2.35 Jan	4 1/4 Jan
Nash-Kelvinator Corp (Un)	5	a20 1/2	a20 1/4	a21 1/4	270	19 Jan	22 1/2 Jan
National Distillers Prod Corp (Un)	---	---	27 1/2	27 1/2	255	27 Jan	29 Feb
New York Central RR (Un)	---	21 1/2	21 1/4	22 1/2	2,010	21 1/4 Mar	26 1/2 Jan
Nordson Corporation Limited	1	22c	16c	23c	36,500	8c Jan	26c Mar
North Amer Aviation Inc (Un)	1	16 1/2	15 1/2	16 1/2	1,745	15 1/2 Mar	19 Feb
North American Co (Un)	10	---	18 1/2	18 1/2	197	18 1/2 Mar	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	---	32 1/2	34 1/2	490	32 1/4 Jan	37 1/2 Feb
Northrop Aircraft Inc	---	---	13 1/2	13 1/2	255	13 1/2 Jan	15 1/2 Mar
Oceanic Oil Co	---	1.80	1.75	1.85	3,985	1.70 Jan	2.10 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 10

DAYTON & GERNON
 105 SO. LA SALLE ST. CHICAGO 3, ILL.
 Telephone Central 6-0780
 Members:
 Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories	5	42 1/2	42 1/2 43	700	42 Mar 45 1/2 Feb
Acme Steel Co.	10	29 3/4	29 3/4 30 1/2	1,100	27 1/2 Jan 33 1/4 Jan
Adams (J D) Mfg Co.	1	18	18 18	130	16 Jan 19 Jan
Admiral Corp.	1	28 1/2	26 1/4 29	850	23 1/2 Jan 29 Feb
Advanced Alum Castings	5	7 1/2	7 1/2 7 1/2	100	7 Jan 8 1/2 Feb
Aetna Ball & Roller Bearing	5	9 1/2	9 9 1/2	350	7 Jan 10 Feb
Affiliated Gas Equipment	1	10 1/2	10 1/2 10 1/2	700	9 Jan 10 1/2 Jan
Akron Brass Mfg	50c	4 1/2	4 1/2 4 1/2	100	4 Jan 4 1/2 Mar
Allegheny Corp (Un)	1	4 1/4	4 1/4 4 1/2	3,500	3 1/4 Feb 4 1/2 Jan
Allied Laboratories	37	37	37 38 1/2	3,150	36 1/2 Mar 40 1/2 Feb
American Airlines (Un)	1	15 1/4	14 1/2 15 1/4	1,600	13 Jan 16 Mar
American Invest Co (Ill)	1	18 1/4	18 1/4 19	1,100	18 Jan 19 Jan
American Rad & Stand San (Un)	1	14 1/4	14 1/4 14 1/4	3,800	12 1/2 Jan 15 Feb
American Tel & Tel Co	100	154 1/4	152 1/2 156 1/2	1,800	150 Jan 158 1/2 Feb
Arco Copper Mining (Un)	50	2 1/2	1 1/2 2 1/2	4,600	1 1/2 Jan 2 1/2 Feb
Armco Steel Co (Un)	10	44 1/4	42 1/2 45	1,660	39 1/2 Jan 44 1/2 Feb
Rights			1 1/2 3/4	800	42 1/2 Mar 51 1/4 Jan
Armour & Co (Ill) common	5	11 1/4	11 11 1/2	3,700	10 1/2 Feb 12 1/2 Jan
Asbestos Manufacturing Co.	1	1 1/4	1 1/4 1 1/2	700	1 1/4 Jan 1 1/2 Feb
Ashland Oil & Refining Co common	1	29 1/2	29 1/2 30	1,500	27 1/2 Jan 32 1/2 Feb
\$1.20 convertible preferred			29 1/2 30	200	28 1/2 Jan 32 1/2 Feb
Athy Products Corp.	4	8	8 8 1/4	550	6 1/2 Jan 8 1/2 Feb
Automatic Washer Co.	3	2	2 2	250	1 1/2 Feb 3 1/4 Jan
Avco Mfg Corp.	3	8 1/2	8 8 1/2	4,210	7 1/2 Jan 8 1/2 Mar
Bastian-Blessing Co	1	46	46 1/2	250	37 Jan 50 Mar
Belden Mfg Co.	10	19 1/2	18 1/2 19 1/2	1,350	17 1/2 Jan 20 1/4 Mar
Bendix Aviation	5	51 1/2	51 53	297	51 1/2 Mar 59 1/2 Feb
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	300	1 1/4 Jan 1 1/2 Feb
Berghoff Brewing Corp.	1	6 1/2	6 1/2 7	2,300	4 1/4 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	53 1/2	52 1/2 54 1/2	615	49 1/2 Jan 60 Jan
Binks Manufacturing Co.	1	17	17 17	50	14 1/4 Jan 17 Mar
Booth Fisheries Corp.	5	12 1/2	11 1/2 12 1/2	1,000	10 1/2 Jan 12 1/2 Mar
Borg (George W) Corp.	10	17	16 1/2 17 1/2	1,800	15 1/2 Jan 17 1/2 Mar
Brach & Sons (E J)	1	52	52 52	100	51 1/4 Jan 53 1/2 Mar
Brown & Bigelow	1	12 1/2	12 12 1/2	530	11 1/4 Jan 13 1/2 Feb
Bruce (E L) Co.	2.50	27 1/2	27 1/2 28 1/2	100	20 1/4 Jan 29 1/2 Mar
Budd Co (Un)	1	16 1/4	16 1/4 17	1,000	16 1/4 Jan 18 1/2 Jan
Burkhart (F) Manufacturing	8	35 1/2	35 1/2 35 1/2	250	28 Jan 39 Feb
Burton-Dixie Corp.	12.50	19 1/2	19 1/2 19 1/2	100	18 1/4 Jan 20 Feb
Butler Bros common	10	14	14 14	200	12 1/2 Jan 15 1/2 Feb
Canadian Pacific (Un)	25	25 1/4	24 1/2 26 1/2	1,600	21 1/2 Jan 29 1/2 Feb
Carr-Consolidated Biscuit	1	4	4 4	100	3 1/2 Jan 5 1/2 Jan
Centilvre Brewing Corp.	50c	3 1/2	3 1/2 3 1/2	550	3 1/4 Jan 3 1/4 Jan
Central & South West Corp.	5	14 1/2	14 1/2 15 1/2	300	13 1/2 Jan 15 1/2 Mar
Central Illinois Light Co.	1	33 1/2	33 1/2 33 1/2	100	32 1/2 Jan 35 Feb
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/2	100	2 Jan 3 1/2 Feb
Certain-teed Products (Un)	1	16 1/2	16 1/2 16 1/2	100	14 1/2 Jan 17 Feb
Cherry Burrell Corp.	5	10 1/2	10 1/2 10 1/2	200	10 1/2 Mar 12 1/2 Jan
Chesapeake & Ohio (Un)	25	34 1/2	33 1/2 34 1/2	1,640	33 Mar 38 1/2 Feb
Chicago Corp common	1	14 1/2	14 1/2 15 1/2	645	12 1/2 Jan 16 1/2 Feb
Chicago Milw St Paul & Pac Ry.	1	27 1/2	26 1/2 27 1/2	2,300	22 1/2 Jan 29 1/2 Feb
Chicago Towel Co common	100	100	100 100 1/2	13	91 Jan 101 Mar
Chrysler Corp.	25	76 1/2	76 1/2 79 1/2	1,400	69 1/2 Jan 80 1/2 Mar
Cities Service Co.	10	87	86 87	300	82 1/2 Jan 94 Feb
Cleveland Cliffs Iron common	1	23 1/2	23 1/2 23 1/2	800	23 Jan 25 Feb
4 1/2% preferred	100	87 1/2	87 88	2,800	87 Jan 96 Feb
Cleveland Elec Illum Co.	1	45 1/4	45 1/4 45 1/4	100	42 1/2 Jan 45 1/4 Jan
Clinton Foods Inc.	1	32 1/2	32 1/2 33 1/2	300	30 1/2 Jan 33 1/2 Mar
Coleman (The) Co Inc.	5	29 1/2	29 1/2 29 1/2	50	29 Feb 31 Jan
Columbia Gas System (Un)	1	13 1/2	13 1/2 13 1/2	1,280	12 1/2 Jan 14 Mar
Commonwealth Edison	25	29 1/4	29 1/4 29 1/4	4,100	27 1/4 Jan 29 1/4 Mar
Consolidated Vultee Aircraft (Un)	1	18 1/2	18 1/2 18 1/2	500	17 1/4 Jan 21 Feb
Consumers Co common	50	30	26 1/2 30	204	23 1/2 Jan 30 1/2 Feb
Preferred	50	45	45 47	31	30 1/2 Feb 47 Mar
Consumers Power	1	33 1/2	33 1/2 34	500	31 Jan 34 1/2 Mar
Continental Corp of America	20	35 1/2	35 1/2 35 1/2	200	32 1/2 Jan 40 Feb
Continental Motors (Un)	1	9	9 9 1/2	1,300	9 Mar 11 1/2 Jan
Crane Co	25	33	32 1/2 33	800	27 1/2 Jan 34 1/2 Mar
Curtiss-Wright Corp (Un)	1	10 1/4	10 1/4 11 1/4	840	10 1/4 Mar 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	8 1/4	8 1/4 9 1/4	1,700	7 1/4 Jan 9 1/4 Mar
Dodge Manufacturing Corp.	10	10 1/4	10 1/4 11 1/4	1,050	10 1/4 Jan 12 1/4 Feb
Domestic Finance Corp class A	1	4 1/4	4 1/4 4 1/4	1,700	4 1/4 Jan 5 1/4 Jan
Dow Chemical Co.	15	85 1/2	85 1/2 88 1/2	223	79 1/2 Jan 92 1/2 Feb
Du Pont Lab Inc (Allen B) class A	10c	18 1/2	18 1/2 18 1/2	400	15 1/2 Jan 18 1/2 Mar
du Pont (E I) de Nemours (Un)	5	88 1/2	88 91 1/2	414	82 1/2 Jan 91 1/2 Mar
Eastman Kodak (Un)	10	44 1/2	44 1/2 45 1/2	110	44 1/2 Mar 48 1/2 Jan
Electric Controller & Mfg.	1	150	152 152	6	114 Jan 152 Mar
Elgin National Watch	15	14	14 14 1/2	600	14 Mar 15 1/2 Jan
Erie Railroad	1	21 1/2	20 1/2 22 1/2	1,350	19 1/4 Jan 24 1/2 Feb
Eversharp Inc.	1	14 1/2	14 1/2 14 1/2	400	14 1/2 Mar 14 1/2 Mar
Falstaff Brewing Corp.	1	16	16 16	300	14 1/2 Jan 16 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	1	12	12 12	36	10 1/2 Jan 12 Feb
Flour Mills of America Inc.	5	12	12 12	150	11 1/2 Jan 13 Jan
Four-Wheel Drive Auto.	10	7 1/2	7 1/2 8 1/2	350	7 1/2 Mar 9 1/2 Jan
General Amer Transportation	5	54	54 54	200	53 1/2 Jan 58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2 2 1/2	2,400	2 1/2 Jan 3 1/2 Feb
General Candy Corp.	5	17	17 17	50	14 Jan 17 Mar
General Electric Co (Un)	1	53 1/4	53 1/4 56 1/2	1,300	49 1/2 Jan 56 1/2 Mar
5% preferred series A	10	8 1/4	8 1/4 8 1/4	1,000	8 Mar 8 1/4 Mar
General Motors Corp.	5	52 1/2	51 1/2 52 1/2	5,200	46 1/2 Jan 52 1/2 Mar
General Public Utilities	5	18 1/2	18 1/2 19 1/2	450	17 Jan 19 1/2 Mar
Gibson Refrigerator Co.	1	11	11 11	900	9 1/2 Jan 11 1/2 Feb
Gillette Safety Razor Co new	1	29 1/2	29 1/2 29 1/2	10	24 1/2 Jan 30 1/2 Feb
Gildden Co (Un)	1	32 1/2	32 1/2 35 1/2	410	28 1/2 Jan 36 1/2 Feb
Goldblatt Bros	8	15 1/2	15 1/2 15 1/2	100	15 Jan 15 1/2 Feb
Gossard Co (W H)	1	11 1/2	11 1/2 12	550	10 1/4 Jan 12 1/2 Jan
Graham-Paige Corp (Un)	1	3 1/2	3 1/2 3 1/2	1,300	2 1/2 Jan 4 1/2 Feb
Gray Drug Stores	1	11 1/2	11 1/2 12 1/2	300	11 1/2 Jan 13 Feb
Great Lakes Dredge & Dock	1	17 1/2	17 1/2 19	1,050	15 1/2 Jan 19 1/2 Feb
Greif Bros Cooperage class A	1	17 1/2	17 1/2 18	900	13 1/2 Jan 19 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2 11 1/2	1,495	22 1/2 Jan 26 1/2 Mar
Griesedieck Western Brewery	2	25 1/4	25 1/4 26 1/4	400	19 Mar 20 1/2 Feb

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Hallcrafters Co	1	8 1/4	8 8 1/4	10,350	7 1/4 Jan 8 1/2 Feb
Hammond Instrument Co.	1	19 1/2	19 19 1/2	750	19 1/2 Jan 20 1/2 Feb
Harnischfeger Corp.	10	32 1/4	32 33	150	28 1/2 Jan 34 1/2 Feb
Helleman (G) Brewing Co.	1	26 1/4	26 1/4 26 1/4	200	26 1/4 Jan 27 1/2 Feb
Hein-Werner Corp.	3	10 1/2	10 1/2 10 1/2	200	9 Jan 11 1/2 Feb
Hibbard Spencer Bartlett	25	41 1/4	41 1/4 42 1/4	245	38 1/2 Jan 44 1/2 Feb
Hupp Corporation	1	3 1/4	3 1/4 3 1/4	175	3 1/4 Mar 4 1/2 Jan
Huttig Sash & Door common	5	27	27 27	200	23 1/2 Feb 27 Feb
Hydraulic Press Brick common	1	4 1/4	4 1/4 4 1/4	5	3 1/4 Jan 5 Mar
86 preferred	50	33 1/2	33 1/2 33 1/2	5	28 1/2 Jan 35 Feb
Illinois Brick Co.	10	11	11 11 1/4	500	10 Jan 13 1/2 Feb
Illinois Central RR.	100	61 1/2	63 1/2 63 1/2	200	59 1/2 Jan 74 1/2 Feb
Independent Pneumatic Tool	1	19 1/2	19 1/2 19 1/2	900	18 1/2 Jan 20 Feb
Indiana Steel Products Co.	1	10 1/2	10 11	1,400	8 1/2 Jan 11 1/2 Jan
Indianapolis Power & Light	1	30 1/4	29 1/2 30 1/4	800	28 1/2 Feb 30 1/2 Mar
Inland Steel	1	53 1/4	54 54	300	53 1/4 Mar 61 1/2 Feb
Interlake Steamship Co.	1	40 1/4	40 1/4 40 1/4	100	39 Jan 41 Jan
International Harvester	1	34 1/2	36 1/2 36 1/2	952	32 1/2 Jan 37 1/2 Feb
International Minerals & Chemical	5	26	26 28 1/2	1,100	26 Mar 28 1/2 Mar
International Packers, Ltd.	15	14 1/4	14 1/4 14 1/4	200	12 1/2 Jan 14 1/4 Jan
International Paper (Un)	7.50	51 1/4	50 52 1/4	400	49 1/4 Mar 55 Jan
International Shoe Co.	1	42 1/4	42 1/4 42 1/4	200	40 1/4 Jan 44 1/2 Feb
International Tel & Tel (Un)	1	17 1/4	16 1/2 17 1/2	1,812	13 1/2 Jan 18 1/2 Mar
Iowa Illinois Gas & Elec (Un)	1	26 1/4	26 1/2 26 1/4	700	25 1/4 Jan 27 1/2 Jan
Iowa Power & Light (Un)	10	21 1/2	21 1/2 22 1/2	570	21 1/2 Mar 23 1/2 Jan
Johnson Stephens & Shinkle Shoe	1	x7	x7 x7	100	6 1/4 Jan 7 1/2 Feb
Jones & Laughlin Steel Corp.	10	25	25 26 1/2	325	25 Mar 31 1/2 Jan
Kansas City Power & Light	1	24 1/2	24 1/2 24 1/2	2,100	24 1/2 Mar 26 Jan
Kansas Power & Light (Un)	75	16 1/2	17 1/2 17 1/2	315	16 1/2 Jan 17 1/2 Mar
Katz Drug Co	1	10 1/4	10 1/4 10 1/4	150	10 Jan 13 Feb
Kelley Island Lime & Transport	1	21 1/4	21 1/4 22 1/4	1,150	20 Jan 22 1/4 Jan
Kellogg Switchboard & Supply com.	17 1/2	15	17 1/2 17 1/2	5,200	14 1/2 Jan 17 1/2 Mar
Knapp Monarch Co.	1	6	6 1/2 6 1/2	700	5 1/4 Jan 7 1/2 Jan
Koppers Co Inc.	10	40 1/4	40 1/4 40 1/4	100	35 1/2 Jan 42 1/2 Feb
Kropp Forge Co.	33 1/2	4 1/2	4 1/2 4 1/2	1,750	4 Jan 4 1/2 Feb
Laclede-Christy Co	5	17 1/2	17 1/2 17 1/2	100	15 1/4 Jan 17 1/2 Feb
Laclede Gas Co (Un)	4	7 1/2	7 1/2 7 1/2	2,700	7 Jan 7 1/2 Mar
Lamson & Sessions Co.	10	16 1/2	16 1/2 16 1/2	100	15 Jan 17 1/2 Feb
Leath & Co common	1	16 1/2	16 1/2 16 1/2	450	14 1/2 Jan 15 1/2 Mar
\$2.50 preferred	1	39	39 39	40	37 1/2 Jan 40 Feb
Libby McNeill & Libby	7	9 1/4	9 1/4 9 1/4	600	8 1/4 Jan 10 1/2 Feb
Lincoln Printing Co common	1	20 1/2	21 1/2 21 1/2	200	19 Jan 23 Feb
Lindsay L & Chem common	1	73 1/4	80 80	950	63 Jan 80 Mar
Lonerger Mfg class B	1	3 1/4	3 1/4 3 1/4	850	3 Feb 3 1/4 Jan
Louisville Gas & Elec (Ky)	1	31 1/2	31 1/2 31 1/2	200	30 1/2 Jan 31 1/2 Mar
Lynch Corp	2	16 1/4	16 1/4 16 1/4	250	16 1/4 Mar 16 1/4 Mar
Marshall Field & Co.	33	31 1/4	34 1/4 34 1/4	25,225	31 1/2 Mar 38 1/2 Feb
Medusa Portland Cement Co.	1	40 1/4	42 1/2 42 1/2	800	39 1/4 Feb 43 Jan
Metropolitan Brick Inc.	4	6 1/4	6 1/4 6 1/4	1,000	6 Jan 7 1/2 Feb
Mickelberry's Food Products	1	9 1/2	9 1/2 9 1/2	400	9 1/2 Jan 10 1/2 Jan
Middle South Utilities Inc.	1	18 1/2	18 1/2 18 1/2	900	18 1/2 Jan 19 1/2 Jan
Midwest Piping & Supply	1	32	32 32	100	32 Feb 35 Jan
Miller & Hart vtc common	1	5 1/4	5 1/4 5 1/4	1,150	5 1/4 Mar 6 1/4 Jan
Missouri Portland Cement	25	26	25 1/2 27	800	23 1/2 Jan 28 1/2 Mar
Monroe Chemical Co common	1	2	2 2 1/2	315	2 Mar 4 Feb
\$3.50 preference	1	34	35 35	50	28 1/2 Jan 35 Mar
Montgomery Ward & Co.	1	67	69 1/2 69 1/2	400	64 1/2 Jan 74 1/2 Feb
Motorola Inc	3	51	47 51	900	40 1/

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Standard Oil Co (Ohio) common	10	23	33 1/2	35 1/2	600	33 1/2	Mar 38 Feb
Standard Steel Spring (Un)	1	23	23	23 1/2	255	22 Jan	24 Feb
Sterling Aluminum Products	5	14	14 1/2	15	150	14 Mar	15 Jan
Stewart-Warner Corp	5	17 1/2	18	18	700	15 Jan	19 Feb
Stone Container Corp	1	10 1/2	10 1/2	11	1,450	9 Jan	12 Jan
Studebaker Corp (Un)	1	32 1/2	31 1/2	35 1/2	780	28 Jan	35 Mar
Sunbeam Corp	5	17 1/2	51 1/2	52 1/2	537	42 Jan	53 Feb
Sundstrand Machine Tool	5	17 1/2	17 1/2	18 1/2	1,250	17 Jan	19 Feb
Sunray Oil Corp (Un)	1	19 1/2	18 1/2	19 1/2	4,500	17 Jan	21 Feb
Swift & Co	25	35	34 1/2	35 1/2	858	34 Mar	40 Jan
Texas Co (The)	25	89 1/2	89	90 1/2	510	84 Jan	94 Feb
Texas Utilities Co common	5	25 1/2	25 1/2	26 1/2	500	25 Feb	27 Feb
Thor Corp	5	15	14 1/2	15	500	12 Jan	15 Mar
Timken-Detroit Axle Co	5	22 1/2	22 1/2	23 1/2	690	19 Jan	25 Mar
Transo (The)	2	33 1/2	32	34 1/2	1,750	26 Jan	34 Mar
Trans World Airlines Inc	5	23 1/2	23 1/2	23 1/2	200	23 Jan	27 Feb
Traveler Radio Corp	1	4 1/2	4	4 1/2	2,600	4 Jan	4 Feb
Truax-Traer Coal Co	5	16 1/2	16 1/2	17 1/2	300	16 Jan	18 Feb
208 So La Salle St Corp	5	50 1/2	50 1/2	50 1/2	270	49 Jan	51 Feb
Union Carbide & Carbon	5	53 1/2	53 1/2	55 1/2	500	53 Mar	59 Feb
United Air Lines Inc (Un)	10	27 1/2	26 1/2	27 1/2	450	23 Jan	28 Feb
United Corp (Un)	1	4 1/2	4 1/2	4 1/2	600	3 Jan	4 Jan
United Paramount Theatres com	1	20 1/2	20 1/2	20 1/2	14	18 Jan	22 Feb
U S Steel Corp	43	41 1/2	41 1/2	44	3,500	41 Mar	47 Jan
Van Dorn Iron Works	5	11	10 1/2	11 1/2	700	10 Mar	12 Feb
Warner Bros Pictures (Un)	5	11 1/2	11 1/2	12 1/2	820	11 Mar	13 Feb
Westinghouse Electric Corp	12 1/2	36 1/2	36	37	1,900	34 Jan	38 Feb
Wibault Stores Inc common	5	16 1/2	16 1/2	17 1/2	250	15 Feb	17 Mar
Willys-Overland Motors (Un)	1	13	13	13 1/2	750	10 Jan	13 Mar
Wisconsin Bankshares	5	12 1/2	12 1/2	12 1/2	300	12 Feb	14 Jan
Woodall Industries Inc	2	15 1/2	15 1/2	15 1/2	750	13 Jan	15 Feb
Yates-American Machine Co	5	14	14	14	100	11 Jan	14 Mar
Youngstown Sheet & Tube	5	51 1/2	51 1/2	53	200	51 Jan	59 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
American Stores	5	37 1/2	37 1/2	37 1/2	30	33 Jan	38 Feb
American Tel & Tel	100	154 1/2	152 1/2	157	2,465	149 Jan	158 Mar
Arundel Corporation	5	16 1/2	16 1/2	17 1/2	1,310	14 Jan	17 Feb
Atlantic City Elec Co	10	21 1/2	21	21 1/2	945	18 Jan	21 Mar
Baldwin-Lima-Hamilton Corp	13	13	12 1/2	13 1/2	571	12 Mar	15 Jan
Baldwin Securities Corp	75c	4 1/2	4 1/2	5 1/2	575	4 Jan	5 Feb
Baltimore Transit Co common	5	23 1/2	23 1/2	24 1/2	145	2 Jan	4 Jan
5% 1st preferred	100	14 1/2	14 1/2	14 1/2	140	14 Jan	17 Jan
Budd Company	5	16 1/2	16 1/2	17 1/2	505	16 Jan	18 Jan
Chrysler Corp	25	77 1/2	76 1/2	79 1/2	985	68 Jan	80 Mar
Curtis Publishing Co common	5	8 1/2	8 1/2	8 1/2	452	8 Mar	10 Feb
Delaware Power & Light com	13 1/2	23	23	23 1/2	822	20 Jan	23 Mar
Electric Storage Battery	5	44 1/2	43 1/2	45 1/2	316	40 Jan	45 Feb
Fidelity & Deposit Co	10	70 1/2	70 1/2	71 1/2	120	65 Jan	71 Mar
Finance Co of America class A	100	200	200	200	2	200 Feb	200 Feb
General Motors Corp	5	52 1/2	50 1/2	52 1/2	6,188	46 Jan	52 Mar
Gimbel Brothers	5	20 1/2	20 1/2	20 1/2	74	20 Mar	24 Feb
Lehigh Valley RR	10	10 1/2	10	10 1/2	322	10 Mar	11 Jan
Lehigh Valley RR	5	12 1/2	12 1/2	13 1/2	359	12 Jan	15 Jan
Martin (Glenn L)	1	19 1/2	19 1/2	20 1/2	141	19 Jan	21 Jan
National Power & Light	5	5	5	5 1/2	320	5 Jan	5 Mar
Pennroad Corp	1	14 1/2	14 1/2	15 1/2	874	13 Jan	15 Mar
Pennsylvania Power & Light	5	27 1/2	26 1/2	27 1/2	1,924	24 Jan	27 Mar
Pennsylvania RR	50	22 1/2	21	22 1/2	6,917	21 Mar	26 Jan
Pennsylvania Salt Mfg common	10	53 1/2	52 1/2	55 1/2	171	52 Mar	59 Feb
Pennsylvania Water & Power Co	5	38 1/2	38 1/2	40 1/2	80	35 Jan	40 Mar
Philadelphia Electric common	5	28	27 1/2	28 1/2	4,492	25 Jan	28 Mar
Phila Transportation Co common	5	6 1/2	6 1/2	7	1,271	4 Jan	7 Feb
Participating preferred	2 1/2	8 1/2	8 1/2	8 1/2	871	7 Jan	9 Jan
Phlice Corp new common	5	24 1/2	23 1/2	24 1/2	1,478	21 Jan	25 Jan
Public Service El & Gas common	5	23 1/2	23	23 1/2	598	21 Jan	24 Feb
1.40 div preference common	5	25 1/2	25 1/2	26 1/2	99	25 Jan	27 Feb
Reading Co	50	28 1/2	27 1/2	28 1/2	90	27 Mar	32 Feb
Scott Paper common	5	44 1/2	44 1/2	45 1/2	770	41 Jan	47 Feb
Scranton-Spring Brook Water Ser	5	13	13	13	100	13 Mar	13 Jan
Sharp & Dohme Inc common	5	40 1/2	40 1/2	40 1/2	2	37 Jan	42 Feb
Sun Oil Co	5	71 1/2	71 1/2	71 1/2	200	68 Jan	71 Mar
United Corp	1	4 1/2	4 1/2	4 1/2	147	3 Jan	4 Feb
United Gas Improvement	13 1/2	27 1/2	27 1/2	28 1/2	352	26 Jan	29 Feb
BONDS							
American Tel & Tel	1959	123 1/2	123 1/2	123 1/2	\$800	121 Jan	124 Mar
3 1/2 conv deb	1959	53 1/2	53 1/2	56	24,500	53 Mar	57 Jan
Baltimore Transit Co 4s	1975	57 1/2	57 1/2	59 1/2	3,500	57 Mar	61 Feb
5s series A	1975	57 1/2	57 1/2	59 1/2	3,500	57 Mar	61 Feb

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Allegheny Ludlum Steel	5	42 1/2	42 1/2	42 1/2	3	39 Feb	47 Jan
Blaw-Knox Co	5	18 1/2	18 1/2	18 1/2	60	18 Jan	20 Jan
Columbia Gas System	5	13 1/2	13 1/2	13 1/2	288	12 Jan	13 Mar
Duquesne Brewing	5	10 1/2	10 1/2	11	790	9 Jan	11 Mar
Equitable Gas Co	8.50	21 1/2	21	22	136	20 Jan	22 Feb
Follansbee Steel Corp	10	22 1/2	22 1/2	22 1/2	46	20 Jan	25 Feb
Fort Pitt Brewing	1	12 1/2	12 1/2	12 1/2	20	10 Jan	13 Feb
Harbison Walker Refractories com	5	29 1/2	29 1/2	29 1/2	50	29 Mar	32 Feb
Horne (Joseph) Co	5	29 1/2	29 1/2	29 1/2	20	28 Feb	30 Jan
Jennett Glass 7% preferred	100	65	65	65	10	65 Mar	65 Mar
Joy Manufacturing Co	1	32	32	32	20	31 Jan	34 Feb
National Fireproofing Corp	5	4 1/2	4 1/2	4 1/2	250	4 Jan	5 Feb
Pittsburgh Brewing Co—Common	2 1/2	3	3	3 1/2	1,450	2 Feb	3 Jan
\$2.50 convertible preferred	25	39 1/2	39 1/2	39 1/2	89	39 Jan	40 Jan
Pittsburgh Plate Glass	10	42 1/2	42 1/2	43 1/2	105	38 Jan	43 Mar
Pittsburgh Screw & Bolt Corp	5	9 1/2	9 1/2	9 1/2	10	9 Jan	10 Jan
Renner Co	1	65c	65c	70c	1,400	55 Jan	75 Jan
Reynier & Bros	5	6 1/2	6 1/2	6 1/2	100	6 Mar	7 Feb
San Toy Mining	1	18c	18c	19c	19,575	16 Jan	25c Jan
Standard Steel Spring	1	23 1/2	23	23 1/2	60	22 Jan	24 Feb
United States Glass com v t c	1	7 1/4	7 1/4	7 1/2	250	6 Jan	8 Feb
Vanadium Alloys Steel	5	46 1/2	46 1/2	46 1/2	25	40 Jan	48 Mar
Westinghouse Air Brake	5	33 1/2	32 1/2	33 1/2	125	32 Jan	35 Jan
Westinghouse Electric Corp	12.50	36 1/2	36 1/2	37	205	34 Jan	38 Feb

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High			Low	High	
Abbott Laboratories	5	---	a42 1/2	a42 1/2	90	43 Jan	43 Jan	
Admiral Corporation	1	---	a27	a27	20	24 Jan	29 Feb	
Air Reduction Co (Un)	5	---	a27 1/2	a28 1/2	142	27 Jan	30 Jan	
Alaska Juneau Gold Mining Co	10	a3	a3	a3	25	2 Jan	3 Feb	
Allegheny Corp (Un)	1	4 1/4	4 1/4	4 1/4	150	3 Jan	4 Jan	
Allied Chemical & Dye (Un)	5	a62 1/2	a60	a62 1/2	210	60 Jan	64 Feb	
American Airlines Inc (Un)	1	---	14 1/2	14 1/2	1,605	13 Jan	15 Mar	
American Broadcasting Co	1	---	a12 1/2	a12 1/2	20	10 Jan	13 Mar	
American Car & Foundry (Un)	5	---	a32 1/2	a32 1/2	40	36 Feb	37 Jan	
American Factors Ltd (Un)	20	---	18 1/2	18 1/2	116	16 Jan	20 Feb	
Amer Radiator & Stan San (Un)	5	14 1/2	14 1/2	14 1/2	560	12 Jan	15 Feb	
American Smelting & Refining (Un)	5	---	a71 1/2	a71 1/2	50	79 Feb	79 Feb	
American Tel & Tel Co	100	---	152 1/2	157	1,946	150 Jan	157 Mar	
Archer-Daniels-Midland Co	5	70c	70c	75c	121,500	70 Mar	75c Mar	
Armour & Co (Ill) (Un)	5	a11 1/2	a11 1/2	a11 1/2	50	11 Mar	11 Jan	
Atchafalaya Top & Santa Fe (Un)	100	a161 1/2	a158 1/2	a163 1/2	170	153 Jan	158 Jan	
Atlas Corp (Un)	5	---	a25 1/2	a25 1/2	90	26 Jan	26 Feb	
Atlas Imperial Diesel Engine	2.50	10 1/2	9 1/2	10 1/2	2,630	8 Jan	11 Feb	
Atok-Bjg Wedge	P10	11c	10c	12c	35,700	10c Jan	13c Feb	
Avco Mfg Corp common (Un)	3	8 1/4	8 1/4	8 1/4	630	7 Jan	8 Mar	
Baldwin-Lima-Hamilton Corp (Un)	13	---	a12 1/2	a13 1/2	75	13 Jan	15 Jan	
Baldwin Securities (Un)	75c	---	a5	a5 1/2	42	4 Jan	5 Feb	
Baltimore & Ohio RR (Un)	100	---	20 1/2	21 1/2	440	20 Mar	23 Jan	
Bandini Petroleum	1	4	4	4	210	3 Feb	4 Jan	
Bendix Aviation Corp (Un)	5	---	52 1/2	52 1/2	483	52 Mar	58 Feb	
Benguet Cons Mining Corp (Un)	P1	1 1/2	1 1/2	1 1/2	1,250	1 Jan	1 Jan	
Bethlehem Steel (Un)	5	---	52	52 1/2	1,118	49 Jan	59 Jan	
Bishop Oil Co	2	---	11 1/2	12 1/2	712	11 Jan	15 Feb	
Blair Holdings Corp (Un)	1	2.60	2.60	2.65	4,647	2.55 Jan	2.95 Feb	
Boeing Airplane Co (Un)	5	a48 1/2	a46 1/2	a48 1/2	235	42 Jan	53 Feb	
Borden Co (Un)	15	a51	a50 1/2	a51	95	51 Mar	51 Jan	
Borg-Warner Corp (Un)	5	a68 1/2	a67 1/2	a71 1/2	199	63 Jan	69 Feb	
Broadway Dept Store	10	---	10	10	125	10 Mar	11 Feb	
Budd Co	5	---	a16 1/2	a16 1/2	50	16 Jan	18 Jan	
Bunker Hill & Sullivan (Un)	2 1/2	---	20 1/2	20 1/2	155	20 Feb	23 Jan	
Byron Jackson Co	5	a29 1/2	a29 1/2	a30 1/2	252	25 Jan	29 Mar	
Calamba Sugar	1	---	4 1/2	4 1/2	1,135	3 Jan	4 Mar	
Calaveras Cement Co	5	17 1/2	17 1/2	17 1/2	211	14 Jan	18 Feb	
California Ink Co	5	---	46	46	95	43 Jan	48 Feb	
Calif Pacific Trading com (Un)	5	---	12c	12c	225	8c Jan	12c Mar	
California Packing Corp common	5	---	58 1/2	60 1/2	1,138	56 Jan	65 Mar	
Canada Dry Ginger Ale (Un)	1 1/2	a12 1/2	a12 1/2	a12 1/2	205	12 Jan	13 Jan	
Canadian Pacific Ry (Un)	25	26	24 1/2	26	845	22 Jan	28 Feb	
Case (J I) & Co common (Un)	25	---	a51 1/2	a56 1/2	317	51 Jan	55 Jan	
Caterpillar Tractor Co common	10	a48 1/2	a48 1/2	a51 1/2	417	45 Jan	55 Feb	
Celanese Corp of America	5	---	49	49	844	45 Jan	55 Feb	
Central Eureka Mining Co	1	2.10	2.00	2.10	825	1.50 Jan	2.25 Feb	
Chesapeake & Ohio Ry (Un)	25	34	34	34	34	Mar	28 Feb	
Chic Milw St Paul RR com (Un)	5	---	26 1/2	27 1/2	625	25 Jan	29 Feb	
Preferred (Un)	100	---	48	48	135	48 Mar	59 Feb	
Chrysler Corp	25	---	76 1/2	77	1,251	70 Jan	80 Feb	
Cities Service Co (Un)	10	a87 1/2	a86 1/2	a92 1/2	232	86 1/2 Jan	89 Feb	
Clayton Silver Mines	10c	---	47c	47c	600	42c Feb	47c Mar	
Clorox Chemical Co	3 1/2	38	37 1/2	38	100	33 Jan	38 1/2 Mar	
Colorado Fuel & Iron common	5	21 1/2	21 1/2	21 1/2	363	20 Jan	26 1/2 Feb	
Preferred	20	---	26 1/2	26 1/2	150	26 1/2 Mar	32 Feb	
Columbia Broadcast System class B	2 1/2	a29 1/2	a29 1/2	a29 1/2	50	13 Feb	13 1/2 Feb	
Columbia Gas System (Un)	5	---	a13 1/2	a13 1/2	79	13 Feb	13 1/2 Feb	
Commercial Solvents (Un)	5	a25 1/2	a24 1/2	a25 1/2	275	24 Jan	27 Jan	
Commonwealth Edison	25	---	a28 1/2	a28 1/2	34	28 Jan	28 Feb	
Consolidated Chemical Indus class A	5	62 1/2	62 1/2	65	265	51 Jan	65 Mar	
Consolidated Coppermines	5	---	9	8 1/2	9	937	7 Jan	9 Mar
Consolidated Edison Co of NY (Un)	5	31 1/4	31	31 1/4	773	30 1/2 Jan	31 1/4 Feb	
Consolidated Grocers Corp	1.33 1/4	---	a17 1/2	a17 1/2	30	14 Jan	15 Jan	
Cons Natural Gas Co (Un)	15	---	a46 1/2	a47 1/2	91	48 1/2 Feb	48 1/2 Feb	
Consolidated Vultee Aircraft	1	---	17 1/2	19 1/2	400	17 Jan	21 Feb	
Continental Motors common (Un)	1	9 1/4	9 1/4	9 1/4	310	9 1/4 Mar	11 Jan	
Continental Oil Co (Del) (Un)	5	97	97	97	108	97 Mar	97 Mar	
Creameries of America common	1	12 1/2	12	12 1/2	325	10 1/2 Jan	12 Feb	
Crocker First Natl Bank	25	---	94 1/2	94 1/2	5	94 Mar	96 Feb	
Crown Zellerbach Corp common	5	51 1/2	50 1/2	52 1/2	1,389	49 Jan	54 Mar	
Preferred	100	102 1/2	102 1/2	104 1/2	78	102 1/2 Mar	106 Jan	
Cruible Steel Co of America (Un)	5	a37 1/2	a37 1/2	a37 1/2	60	34 Jan	43 Jan	
Curtis Publishing Co (Un)	5	a8 1/2	a8 1/2	a8 1/2	20	9 Jan	10 Feb	
Curtiss-Wright Corp (Un)	1	---	11	11 1/2	1,250	11 Jan	12 Feb	
Di Giorgio Fruit Corp A common	5	---	25 1/2	25 1/2	206	21 Jan	29 Feb	
Class B common	5	---	24	25	242	20 Jan	29 Feb	
S3 preferred	5	---	90	90	25	90 Jan	90 Jan	
Doernbecher Mfg Co	5	4 1/2	4 1/2	4 1/2	1,513	3 Jan	6 1/2 Feb	
Dominguez Oil Fields Co (Un)	5	---	35 1/2	36 1/2	670	35 1/2 Jan	38 1/2 Feb	
Dow Chemical Co common	15	---	a85 1/2	a88 1/2	155	80 Jan	88 1/2 Mar	
du Pont (E I) de Nemours	5	---	85 1/2	87 1/2	832	83 1/2 Jan	91 1/2 Mar	
Eastman Kodak Co common (Un)	10	---	45 1/2	45 1/2	353	35 1/2 Jan	46 1/2 Feb	
El Dorado Oil Works	5	11 1/2	11	11 1/2	2,159	9 Jan	11 Feb	
El Paso Natural Gas	3	---	27	27 1/2	271	27 Mar	27 1/2 Feb	
Electrical Products Corp	4	---	12	12	110	11 Jan	12 Feb	
Electric Bond & Share Co (Un)	5	a20 1/2	a20 1/2	a20 1/2	10	20 Jan	22 Jan	
Emporium Capwell Co	1	5 1/2	5 1/2	5 1/2	1,048	5 1/2 Jan	5 1/2 Jan	
Eureka Corp Ltd	1	---	1	1	600	7 Jan	1 Jan	
Ewa Plantation Co	20	---	a25 1/2	a27 1/2	25	16 Jan	18 Jan	
Florida Power & Light (Un)	5	---	a22 1/2	a23 1/2	80	22 Feb	22 Feb	
Food Machinery & Chemical com	10	36 1/2	35	36 1/2	802	34 Jan	39 Jan	
Foster & Kleiser	2 1/2	---	6	6 1/2	910	6 Jan	7 Feb	
General Electric Co (Un)	5	53 1/2	53	56	1,730	50 Jan	56 1/2 Mar	
General Foods Corp (Un)	5	---	a44 1/2	a44 1/2	159	44 1/2 Feb	48 Jan	
General Motors Corp common	5	52 1/2	50 1/2	52 1/2	4,615	46 Jan	52 Mar	
General Paint Corp common	5	---	14	14	290	11 1/2 Jan	14 Feb	
Cumulative preferred	100	---	15 1/2	15 1/2	19	15 Jan	16 Feb	
Gillette Safety Razor Co	1	a28 1/2	a28 1/2	a29 1/2	65	26 Jan	28 Jan	
Gladding McBean & Co	25	---	33	35 1/2	200	28 Jan	36 Mar	
Golden State Co Ltd common	5	13 1/2	13 1/2	13 1/2	3,067	13 1/2 Mar	16 Jan	
4% preferred	100	---	77 1/2	77 1/2	13	70 Jan	79 Mar	
Goodrich (B F) Co (Un)	5	---	45 1/2	45 1/2	260	45 1/2 Mar	47 1/2 Feb	
Goodyear Tire & Rubber (Un)	5	a72 1/2	a71 1/2	a74 1/2	235	67 Jan	75 Mar	
Graham-Paige Corp (Un)	5	---	3 1/2	3 1/2	315	2 Jan	4 Feb	
Great Nor Ry non-cum ptd (Un)	5	a50 1/2	a49 1/2	a51 1/2	202	49 Jan	57 Feb	
Greyhound Corp	3	11 1/2	11 1/2	11 1/2	846	11 Jan	12 Jan	
Hancock Oil Co of Calif class A	5	---	205	210	155	205 Mar	210 Mar	
Hawaiian Pineapple Co Ltd	5	---	22 1/2	23 1/2	927	20 Jan	24 Feb	
Hilton Hotels Corp	5	15 1/2	15 1/2	15 1/2	160	15 1/2 Mar	16 Feb	
Hobbs Battery Co class A (Un)	5	---	32 1/2	33 1/2	200	26 Jan	33 Mar	
Class B (Un)	5	---	5	5	200	3 Jan	5 Mar	
Honokaa Sugar Co (Un)	20	---	3 1/2	3 1/2	129	3 Jan	3 Jan	
Honolulu Oil Corp	5	57 1/2	57	57 1/2	432	56 Jan	66 Jan	
Hunt Foods Inc	6 1/2	27 1/2	26 1/2	27 1/2	817	18 Jan	28 Feb	
Hupp Corp (Un)	1	---	3 1/2	3 1/2	100	3 Mar	4 Jan	
Idaho Maryland Mines Corp (Un)	1	2.10	2.05	2.25	4,680	1.20 Jan	2.55 Mar	
Idaho Power Co	20	---	a36 1/2	a36 1/2	30	39 Jan	39 Jan	
Independent Exploration	33 1/2	10	9 1/2	10	650	9 Jan	11 Jan	
International Harvester	5	---	34 1/2	35 1/2	707	32 Jan	37 Feb	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High		Low	High
Int'l Nickel of Canada (Un).....	•	---	34 3/4	34 3/4	370	34 3/4	39 1/4 Jan	Pure Oil Co (Un).....	•	a48 7/8	a48 3/4	a48 7/8	65	48 3/4	54 1/4 Feb
International Tel & Tel com (Un).....	•	---	17 1/4	17 1/4	599	13 1/4 Jan	18 1/4 Mar	Radio Corp of America (Un).....	•	20 3/4	18 3/4	20 3/4	2,599	16 3/4	20 3/4 Mar
IXL Mining Co.....	P2	---	30c	30c	300	30c Jan	32c Mar	Preferred.....	100	82	80	82	222	62 3/4	82 Mar
Johns-Manville Corp (Un).....	•	a55 7/8	a53 3/4	a57 1/2	291	48 1/4 Jan	54 1/4 Feb	Rayonier Incorp common.....	1	---	51 1/2	51 1/2	265	48 1/4	54 1/4 Feb
Kaiser-Frazer Corp.....	1	7 1/2	7 1/2	7 1/2	2,373	7 Mar	8 1/4 Jan	Preferred.....	25	---	a36 1/2	a37	90	36 1/2	49 1/4 Feb
Kennecott & Light (Un).....	8 3/4	a16 3/4	a16 3/4	a17 1/4	33	16 1/2 Jan	17 1/4 Mar	Republic Steel Corp (Un).....	•	---	42 1/2	42 1/2	447	42 1/2	49 1/4 Feb
Kennecott Copper Corp (Un).....	•	---	72 1/2	72 1/2	653	72 1/2 Mar	76 1/4 Jan	Reserve Oil & Gas Co.....	1	---	34	35 1/4	235	34	36 Feb
Kern County Land Company.....	10	---	60 1/2	60 1/2	463	57 1/2 Jan	65 Feb	Reynolds Tobacco class B (Un).....	10	a33 1/2	a33 1/2	a34	216	33 1/4	34 1/4 Jan
Leslie Salt Co.....	6	---	34 1/4	34 1/4	108	32 Jan	35 Mar	Rheem Manufacturing Co.....	1	---	30 1/2	32 1/4	785	28 1/2	33 1/2 Feb
LeTourneau (R G) Inc.....	7	---	19 1/2	19 1/2	116	19 1/2 Mar	22 1/4 Jan	Richfield Oil Corp.....	•	---	52 1/2	52 1/2	352	52 1/2	56 Jan
Libby McNeill & Libby.....	1	9 1/2	9 1/2	9 1/2	815	8 1/2 Jan	10 1/2 Feb	Riverside Cement Co class A (Un).....	•	---	33 3/4	34 1/4	314	33	36 Jan
Lockheed Aircraft Corp.....	1	---	34 3/4	36 1/4	370	34 3/4 Mar	42 1/2 Feb	RKO Theatres Corp (Un).....	1	---	a4 1/2	a4 1/2	50	4 1/4	4 1/4 Mar
Loew's Inc (Un).....	1	a17 1/8	a17 1/8	a18 1/8	145	16 1/4 Jan	18 1/2 Feb	Rous Bros.....	1	---	31 1/4	32	247	27	31 Jan
Macy & Co (R H) common.....	•	---	33 1/2	33 1/2	385	33 1/2 Jan	36 3/4 Jan	S & W Fine Foods Inc.....	10	---	14 1/2	14 1/2	200	14	15 Jan
Magnavox Co.....	1	---	16 3/4	17	767	13 1/2 Jan	17 1/2 Feb	Safeway Stores Inc.....	5	---	38 1/4	38 1/4	435	37	38 3/4 Mar
Marchant Calculating Machine.....	5	---	34	34	371	28 1/2 Jan	34 Mar	St Joseph Lead (Un).....	10	---	a42 1/2	a42 1/2	40	---	---
Marine Bancorporation (Un).....	•	a44 1/2	a44 1/2	a44 1/2	16	44 1/2 Feb	46 Jan	San Maurice Mining.....	P10	8c	8c	9c	19,100	5c Jan	9c Jan
Martin Co (Glenn) common.....	1	a18 1/2	a18 1/2	a18 1/2	19	20 1/2 Feb	21 1/2 Feb	Sears Roebuck & Co.....	•	---	55 1/4	55 1/4	165	52 1/2	55 1/4 Mar
Matson Navigation Co (Un).....	•	19 3/4	19 3/4	20 1/4	1,911	19 Jan	21 1/2 Feb	Shasta Water Co (Un).....	•	---	6	6	100	5	7 Jan
Meier & Frank Co Inc.....	10	---	20	20	162	19 1/2 Feb	23 1/4 Jan	Shell Oil Co.....	15	a53 1/2	a51 1/2	a53 1/2	90	55 1/2	57 Feb
Mennasco Mfg Co.....	1	3 3/8	3	3 3/8	1,013	3 Mar	3 3/4 Jan	Signal Oil & Gas Co class A.....	5	---	64	66	350	64	79 Jan
Mindanao Mother Lode Mines.....	P.10	10c	10c	12c	59,550	10c Mar	14c Jan	Silver King Coalition (Un).....	5	a4 1/4	a4 1/4	a4 1/4	90	4 1/2	5 1/4 Jan
M J & M & M Consolidated (Un).....	1	74c	70c	80c	37,345	37c Jan	80c Mar	Sinclair Oil Corp (Un).....	•	36 1/4	36 1/4	36 1/4	742	34 3/4	39 1/4 Feb
Monolith Portland Cement pfd (Un).....	10	---	11 1/4	11 1/4	157	9 Jan	11 1/2 Mar	Socony-Vacuum Oil (Un).....	15	---	26 1/2	26 1/2	779	25 1/4	28 1/2 Feb
Montgomery Ward (Un).....	•	---	70 1/2	70 1/2	355	65 Jan	73 1/2 Feb	Soundview Pulp Co.....	5	---	45	46 3/4	2,729	40	49 Feb
Morrison-Knudsen Co.....	10	---	30	30	200	27 Jan	30 1/2 Feb	Southern Calif Edison Co com (Un).....	•	34 3/4	34 3/4	34 3/4	773	33 1/2	35 Mar
Nash-Kelvinator Corp (Un).....	5	---	20 1/2	21	299	18 1/4 Jan	22 1/2 Feb	4.32% cumulative preferred.....	25	---	27	27	273	26 1/2	28 1/2 Feb
National Auto Fibres.....	1	---	19	19 1/2	1,044	17 Jan	19 1/4 Mar	Convertible preferred 4.48%.....	25	---	29 1/4	29 1/4	247	28 1/4	29 1/4 Feb
National Distillers Products (Un).....	•	---	27 1/2	28 1/4	395	26 1/2 Jan	29 1/2 Feb	So Calif Gas preferred series A.....	25	---	34	34	37	31 1/2	32 1/2 Feb
Natamas Company Co.....	•	9 1/2	9 1/2	9 1/2	1,780	8 1/2 Jan	10 1/2 Feb	Southern California Petroleum.....	2	20 1/2	19 1/2	20 1/2	740	15	15 Jan
N Y Central RR (Un).....	•	---	21 1/2	22 1/2	701	21 1/2 Mar	26 Jan	Southern Co.....	5	11 1/2	11 1/2	11 1/2	760	11 1/4	12 1/4 Jan
Niagara Mohawk Power.....	•	---	22 1/2	22 1/2	546	21 1/2 Feb	22 1/2 Mar	Southern Pacific Co.....	1	---	63 3/4	66 1/4	2,183	63 3/4	63 3/4 Mar
North American Aviation (Un).....	1	---	15 1/2	15 1/2	315	15 1/2 Mar	19 Feb	Sperry Corp.....	1	31 1/2	31 1/2	31 1/2	495	31 1/2	34 1/4 Jan
North American Co com (Un).....	10	---	a18 1/8	a18 1/8	158	17 1/2 Jan	19 Feb	Spiegel Inc common.....	2	---	a12 3/4	a12 3/4	20	13	14 1/4 Feb
North American Investment com.....	100	---	26	28	165	22 Jan	32 Feb	Standard Brands Inc (Un).....	•	---	24 1/2	24 1/2	370	23 3/4	25 1/2 Feb
Northern Pacific Railway (Un).....	100	---	32 1/2	32 1/2	270	32 1/2 Jan	37 1/2 Feb	Standard Oil Co of Calif.....	•	---	a93 1/2	a93 1/2	70	91 3/4	98 1/4 Feb
Oahu Sugar Co Ltd (Un).....	20	---	13	13	85	12 Jan	13 1/4 Jan	New common.....	•	---	44 1/2	47	6,841	44 1/2	49 1/4 Feb
Occidental Petroleum Corp.....	1	---	35c	40c	700	25c Jan	50c Feb	Standard Oil Co (Indiana).....	25	---	62 1/2	62 1/2	214	61 1/2	64 Feb
Oceanic Oil Co.....	1	---	1.75	1.85	940	1.70 Jan	2.05 Feb	Standard Oil Co of N J (Un).....	25	---	100 1/2	104 1/4	670	96	105 1/4 Mar
Ohio Edison Co.....	8	---	a31 1/2	a32 1/2	285	30 1/2 Jan	33 1/2 Mar	Studebaker Corp (Un).....	1	32 1/4	31 1/2	32 1/4	525	28	34 1/4 Feb
Ohio Oil Co (Un).....	•	a45 1/2	a44 1/2	a46 1/4	147	a	a	Sunray Oil Corp.....	1	19 1/2	18 1/2	19 1/2	1,875	17 1/2	21 1/2 Feb
Olao Sugar Co (Un).....	20	2.60	2.60	2.60	100	2.50 Jan	2.65 Jan	Super Mold Corp.....	10	---	45	45	135	33	35 Mar
Oliver United Filters class A.....	•	---	31 1/2	31 1/2	50	30 Jan	31 1/2 Jan	Swift & Co (Un).....	25	---	a34 1/2	a35 1/2	103	35	45 Mar
Class B.....	•	---	13 1/2	13 1/2	100	11 Jan	15 Feb	Texas Company (Un).....	25	a89 3/4	a88 3/4	a89 3/4	273	85 1/4	94 Feb
Pabco Products Inc common.....	•	20	19 1/2	20 1/4	3,108	17 1/2 Jan	20 1/4 Mar	Tide Water Associated Oil common.....	10	33	32 1/4	34	915	32 1/4	35 1/4 Feb
Pacific Can Co.....	5	---	a11	a11	50	8 1/2 Jan	10 1/2 Mar	Transamerica Corp.....	2	16 1/4	16 1/2	16 1/4	6,397	16 1/4	20 1/4 Jan
Pacific Coast Aggregates.....	5	---	4 1/4	4 1/4	789	4 Jan	5 Feb	TransWorld Airlines Inc.....	•	---	a22 1/2	a24	17	24	25 Jan
Pacific Gas & Electric common.....	25	32 1/2	32 1/2	34 3/4	9,365	32 1/2 Jan	34 1/2 Mar	Union Carbide & Carbon (Un).....	•	---	55 1/2	55 1/2	860	54 1/2	59 1/2 Feb
Rights.....	•	---	34 1/4	34 1/4	42,726	34 1/2 Mar	36 1/4 Mar	Union Oil Co of California common.....	25	35 1/4	35 1/2	36 1/2	561	34 1/2	39 1/2 Feb
6 1/2 1st preferred.....	25	34 1/4	34	34 1/4	1,215	34 Jan	36 1/2 Feb	United Aircraft Corp (Un).....	12 1/2	20	20	20 1/2	695	20	22 1/2 Jan
5 1/2 1st preferred.....	25	---	30 1/2	30 1/2	262	28 1/2 Jan	30 1/2 Mar	United Air Lines Inc.....	5	34 1/4	34 1/4	34 1/4	249	34 1/4	40 Feb
4.80% red preferred.....	25	27 1/4	27 1/4	27 1/4	550	27 1/4 Mar	28 1/2 Feb	United Corp of Del (Un).....	10	27	26 1/2	27	361	23 1/2	28 1/4 Mar
5% redeemable preferred.....	25	27 1/4	27 1/4	27 1/4	903	27 1/4 Mar	29 Jan	United Gas Corp (Un).....	1	---	a4 1/2	a4 1/2	20	4 1/2	4 1/2 Jan
5% redeemable series A.....	25	28	27 3/4	28	300	27 3/4 Mar	28 1/2 Jan	United Paramount Theatres com (Un).....	1	a20 1/2	a19 3/4	a20 1/2	105	18 1/2	18 1/2 Jan
Pacific Light Corp common.....	•	53 3/4	53 3/4	53 3/4	673	50 Jan	53 3/4 Mar	U S Steel Corp common.....	43	43	41 1/4	43 1/2	3,224	41 1/4	47 1/2 Jan
4.50 dividend.....	•	105	105	105	100	102 Jan	105 Feb	Universal Consolidated Oil.....	10	82 1/2	82 1/2	82 1/2	112	63	86 1/4 Mar
Pacific Petroleum Ltd.....	1	---	8 3/4	8 1/2	320	7 1/2 Jan	9 1/2 Feb	Utah-Idaho Sugar Co (Un).....	5	---	3 1/2	3 1/2	250	3 1/2	3 1/2 Feb
Pacific Portland Cement com (Un).....	10	20 1/2	20 1/2	20 1/2	1,307	19 1/2 Jan	21 1/2 Jan	Victor Equipment Co.....	1	---	8 3/4	8 3/4	148	8 1/4	9 1/2 Feb
Pac Public Service common.....	•	---	15 1/2	15 1/2	174	14 1/4 Jan	15 1/2 Mar	Warner Bros Pictures (Un).....	5	---	11 1/2	12 1/4	496	11 1/2	13 1/4 Jan
1st preferred.....	•	---	22 1/2	22 1/2	379	22 Jan	23 1/4 Jan	Wells Fargo Bank & U T.....	100	---	270	272	15	270	280 Jan
Pacific Tel & Tel common.....	100	---	108 1/2	110 1/2	124	103 Jan	113 Feb	Westates Petroleum common (Un).....	1	---	72	72	1,319	70c Jan	91c Jan
Pacific Western Oil Corp.....	10	---	a51 1/2	a51 1/2	10	a	a	Preferred (Un).....	1	5 1/8	5 1/4	5 1/2	1,087	4 1/4	6 1/4 Jan
Packard Motor common (Un).....	•	6	5 1/4	6 1/2	1,380	4 1/2 Jan	6 1/2 Mar	West Coast Life Insur (Un).....	5	---	a14 1/4	a14 1/4	40	14	16 1/2 Feb
Pan American World Airways (Un).....	2.50	---	10 1/4	11 1/4	1,071	10 1/4 Jan	12 1/2 Feb	Western Air Lines Inc (Un).....	1	14 1/4	13 1/2	14 1/4	420	12 1/4	14 1/4 Mar
Paramount Pictures Mines (Un).....	1	---	24 1/2	24 1/2	140	21 1/2 Jan	25 Feb	Western Department Stores.....	50c	22 1/2	22 1/2	22 1/2	710	20 1/2	25 Feb
Pennsylvania RR Co (Un).....	50	---	21 1/2	21 1/2	292	21 1/2 Mar	26 Jan	Western Pacific RR common.....	•	a52 1/2	a51 1/4	a53 1/2	83	52 1/2	52 1/2 Feb
Pepsi Cola Co (Un).....	33 1/2c	11	11	11 1/2	802	9 1/2 Jan	12 1/2 Jan	Western Union Telegraph (Un).....	•	---	31	41	145	31	41 Mar
Phelps Dodge Corp (Un).....	25	---	a61 1/2	a64	280	64 1/4 Mar	68 1/2 Jan	Westinghouse Elec Corp (Un).....	12 1/2	---	36 3/4	37	4,559	34 1/4	38 1/4 Feb
Phillips Petroleum Co.....	•	a78 3/8	a76 1/4	a81 3/8	456	79 1/2 Jan	82 1/2 Jan	Woolworth (F W) (Un).....	1	---	9 1/2	9 1/2	165	9 1/2	11 1/4 Jan
Pioneer Mill Co (Un).....	20	6 3/4	6 3/4	6 3/4	95	6 Jan	7 Feb	Yellow Cab Co common.....	10	---	44 1/2	45	461	44 1/4	45 1/4 Feb
Pureit Sound Pulp & Timber (Un).....	•	---	29 1/2	30	290	25 1/4 Jan	33 1/2 Feb						200	4 1/4	5 1/2 Feb
Pullman Inc (Un).....	•	---	a43 1/4	a45	150	45 1/4 Jan	46 3/4 Jan								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

Montreal Stock Exchange

		Canadian Funds			Sales for Week		Range Since Jan. 1		STOCKS		Range Since January 1	
		Friday Last Sale Price	Week's Range of Prices		Shares							
			Low	High			Low	High			Low	High
Par												
Abitibi Power & Paper common.....*												
\$1.50 preferred.....20												
Acadia-Atlantic Sugar new com.....25												
New class A preferred.....20												
5% preferred.....100												
Agnew-Surpass Shoe.....a												
Algoma Steel.....a												
Aluminium Ltd.....u												
Aluminum Co of Can 4% pfd.....25												
Amalgamated Electric Corp.....50												
Anglo Canadian Tel Co 4 1/2% pfd.....50												
Argus Corp Ltd common.....*												
4 1/2% preferred.....100												
Asbestos Corp.....*												
Bathurst Power & Paper class A.....*												
Bell Telephone.....25												
Brazilian Traction Light & Power.....24												
British American Bank Note Co.....*												
British American Oil common.....32												
British Columbia Elec Co 4 1/4% pfd.....100												
British Columbia Forest Products.....*												
British Columbia Power class A.....*												
Class B.....*												
Bruck Mills Ltd class A.....*												
Class B.....*												
Building Products.....*												
Bulolo Gold Dredging.....5												
Canada Cement common.....*												
\$1.30 preferred.....20												
Canada Iron Foundries common.....10												
Canada Northern Power Corp.....a												
Canada Safeway Ltd 4 1/4% pfd.....100												
Canada Steamship common.....*												
5% preferred.....50												
Canadian Breweries.....*												
Canadian Bronze common.....*												
5% preferred.....100												
Canadian Car & Foundry common.....*												
Class A.....20												
Canadian Celanese common.....*												
\$1.75 series preferred.....25												
\$1.00 series.....25												
Canadian Cottons common.....*												
6% preferred.....25												
Canadian Locomotive.....*												
Canadian Oil Companies common.....*												
5% preferred.....100												
4% preferred.....100												
Canadian Pacific Railway.....25												
Canadian Vickers.....*												
Celanese Corp of America common.....*												
Cocksutt Plow.....*												
Consolidated Mining & Smelting.....*												
Consolidated Textile Mills.....*												
Consumers Glass.....*												
Corby (H) Distillery class A.....*												
Class B.....*												
Crown Cork & Seal Co.....*												
Davis Leather Co class B.....*												
Distillers Seagrams.....*												
Dominion Bridge.....*												
Dominion Coal 6% preferred.....25												
Dominion Corsets.....*												
Dominion Dairies common.....*												
5% preferred.....35												
Dominion Foundries & Steel com.....*												
Preferred.....101												
Dominion Glass common.....*												
7% preferred.....20												
Dominion Steel & Coal class B.....25												
Dominion Stores Ltd.....*												
Dominion Tar & Chemical common.....*												
Redeemable preferred.....23 1/2												
Dominion Textile common.....*												
Donohue Bros Ltd.....*												
Dryden P-Lper.....*												
Eddy Paper Co class A preferred.....20												
Electrolux Corp.....1												
Enamel & Heating Products.....*												
Famous Players Canadian Corp.....*												
Foundation Co of Canada.....*												
Fraser Co common.....*												
Fraser Co's Ltd 4 1/4% preferred.....100												
Gatineau Power common.....*												
5% preferred.....100												
5 1/2% preferred.....100												
General Bakeries Ltd.....*												
General Steel Wares common.....*												
5% preferred.....100												

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Goodyear Tire 4% pfd inc 1927	50	50 1/2	50 1/2		100	50 1/2	52 1/2
Gypsum Lime & Alabastine	24	24	24 1/2		955	21 1/4	25
Hamilton Bridge	300	17 1/2	17 1/2		300	12 1/2	19 1/2
Howard Smith Paper common	78	75	79		385	67	89
2.00 preferred	50	49	49		425	48 1/2	50 1/2
Hudson Bay Mining & Smelting	57 1/2	55 1/2	59		3,367	55 1/2	62
Imperial Oil Ltd	36 1/2	36	38		7,282	27 1/2	39 1/2
Imperial Tobacco of Canada	5	12 1/4	12 1/4		4,296	12 1/4	13
4% preferred	25	a25	a25		50	24 1/4	25 1/2
6% preferred	25	6 3/4	6 3/4		145	6 3/4	7 1/4
Industrial Acceptance Corp com	30 3/4	30	32 1/2		1,090	28	33 1/4
1.60 preferred	32	33	34 1/2		425	31	34 1/4
Inglis (John)	17	a17	a17		20	15 1/2	18 1/4
International Bronze common	25	a11	a11		45	8	13 1/4
6% preferred	25	23	23		225	20 1/2	23
International Nickel of Canada com	38 3/4	37	39		9,498	37	42 1/2
7% preferred	5	a7	a7		25	6	6
International Paper common	7.50	54	52 1/4		2,947	52 1/4	60 1/2
International Petroleum Co Ltd	16 1/2	16	17 1/2		3,082	13	17 1/2
International Power	5	8 1/2	9 1/2		165	9 1/2	10 1/2
International Utilities Corp	25	25	25 1/2		735	21 1/2	27 1/2
Labatt Limited John	a18 3/4	a18 3/4	a19		150	18	19 1/2
Lake of the Woods common	31	30	31		360	28 1/2	37
Lang & Sons Ltd (John A)	3	15	16 1/4		840	15	16 1/2
Lauria Secord Candy Shops Ltd	3	a14 1/2	a14 1/2		60	15	15
Laurentide Acceptance							
Class A		8 1/4	8 1/4		200	8 1/4	8 3/4
Class B		7 1/4	7 1/4		500	5 1/4	7 1/2
Lewis Bros Ltd	a11 1/4	a11	a11 1/2		250	9	11 1/2
MacKinnon Struc Steel 5% 1st pfd	100	a88	a88		10	a--	a--
MacKinnon Export class A	19	18 1/2	19		375	17	22
Class B	19	18 1/2	19 1/2		1,585	16 3/4	21 1/2
Massey-Harris	56 1/2	56 1/2	59		2,750	39 1/4	65 1/2
New common	12 1/2	11	12 1/2		46,511	11	12 1/2
McColl-Fontenac Oil	22	21	22 1/2		2,145	19	25
Mitchell (Robt)	35	35	36 1/2		146	28	38
Molson Breweries Ltd class A	28	28	28		25	26 1/2	28 1/2
Class B	a26	a26 1/2	a26		25	26	28
Montreal Locomotive	17	17	17 1/4		850	16 1/4	19 1/2
Montreal Telegraph	40	50 1/2	50 1/2		38	50 1/2	51
Montreal Tramways	100	a65	a65		30	65	85
Morgan preferred	100 1/2	a100 1/2	a100 1/2		20	100 1/2	102
National Breweries common	20 1/2	19 1/2	20 1/4		2,975	19 1/2	22 1/4
7% preferred	25	34	34		225	34	37
National Drug & Chemical preferred	5	a11 3/4	a11 3/4		50	11 1/4	12
National Steel Car Corp	29 3/4	28 1/2	30 1/4		1,261	27	31 1/2
Niagara Wire Weaving	30	30	32 1/2		730	27	32 1/2
Noranda Mines Ltd	79	79	81 1/2		2,572	70 1/2	85 1/2
Ogilvie Flour Mills common	a23 1/2	a23 1/2	a24		205	21	25
7% preferred	100	a165	a165		165	158	168
Ontario Steel Products	5	a70	a70		5	69 1/2	75
Pape-Hersey Tubes	53	53	54		185	52	56
Pennants Ltd common	61 1/2	61 1/2	62		100	55	62
Placer Development	69	68 1/2	70		655	17 1/4	25 1/4
Powell River Co	69	68 1/2	70		1,155	61 1/4	73 1/4
Price Bros & Co Ltd common	29 1/2	27 1/4	29 1/4		495	20 1/2	25 1/2
4% preferred	100	100 1/2	100 1/2		6,750	27 1/4	33
Provincial Transport	14 1/2	14 1/2	14 1/2		110	99 1/2	101
Quebec Power	19 1/4	19 1/4	19 1/4		315	14	16 1/2
Rolland Paper common	14	a16	a16		390	19 1/4	20 1/2
Royalite Oil Co Ltd	14	13 1/4	14 1/2		50	14	18
Saguenay Power 4 1/4% pfd	100	103 1/2	103 1/2		2,260	12 1/2	15
St Lawrence Corp common	37 1/2	36 1/2	39 1/4		10	103	103 1/2
1st preferred	72	72	72		2,060	28 1/2	45 1/2
2nd preferred	49	20	20		60	56 1/2	90 1/2
St Lawrence Flour Mills common	21 1/2	21 1/2	21 1/2		1,078	20	20
St Lawrence Paper 1st preferred	105 1/2	105 1/2	105 1/2		135	20 1/4	21 1/2
Shawinigan Water & Power com	34 1/2	34	34 1/2		192	10 1/2	10 1/2
Series A 4% preferred	50	47	46 1/2		2,056	31 1/2	37 1/4
Class B 4 1/2% preferred	20	50	50		360	45 1/2	47 1/4
Sheraton Ltd class A	a20 1/2	a20 1/2	a20 1/2		25	50	52
Sherwin Williams of Canada com	28 1/2	28 1/2	28 1/2		42	20	20 1/2
7% preferred	100	145	145		110	25	30
Sicks' Breweries common	20	15 1/2	20 1/2		10	142	145
Voting trust ctf	20	20 1/2	20 1/2		870	18 1/4	21
Simpsons 4 1/2% preferred	100	a100	a99 1/4		20	18 1/2	20 1/2
Southern Press Co	a20	a20	a20		25	99	100
Southern Canada Power	27 1/2	27 1/2	27 1/2		50	19	20
Standard Chemical common	13	12 1/2	13		59	25 1/2	27 1/2
5% preferred	100	97 1/2	98 1/4		8,391	11 1/4	13 1/4
Steel Co of Canada common	31 3/4	31 1/4	32 1/4		110	96	98 1/2
Preferred	5	33 1/4	33 1/2		1,518	30 1/4	35 1/2
Thrifty Stores Ltd	13 1/4	13 1/4	14		730	30 1/2	36 1/2
Tooke Brothers	7	7	7		1,855	13 1/2	14 1/2
United Steel Corp	9 1/4	9	9 1/2		150	5 1/2	7 1/2
Wabasso Cotton	a23	a23	a24		8 1/4	8 1/4	10 1/4
Walker Gooderham & Worts	54 1/4	52 3/4	55		2,100	22 1/2	25 1/2
Weston (George) common	32	32	35		70	22 1/2	25 1/2
Wilfong Ltd	19 1/2	19 1/2	20		2,422	52 3/4	60 1/4
Winnipeg Electric common	43 1/2	43	44 1/2		296	30 1/2	35
Zellers Ltd common	14	14	14 1/2		35	18	20
5% preferred	25	26	26		350	36	46 1/2
6% preferred	25	a28	a28 1/4		678	13 1/2	14 1/2
Banks—					725	13 1/2	14 1/2
Canadienne	10	20 3/4	20 3/4		120	26	26 1/2
Commerce	10	25 1/2	25 1/2		20	27 1/4	29
Dominion	10	29 1/2	29 1/2		20	27 1/4	29
Montreal	10	29	28 3/4		515	20 1/4	21 1/2
Nova Scotia	10	42	42 1/4		1,797	25 1/2	28
Royal	10	28 1/4	28 1/4		25	29 1/2	30
					1,085	28 3/4	32 1/4
					510	42	46
					2,745	28 1/4	31

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Canadian Pwr & Paper Inv Ltd com.*	---	a5.00	a5.00		13	3.25	8.00
5% preferred	---	38 1/4	40		90	26 1/2	45
Canadian Western Lumber Co.*	7 1/2	7 1/4	8		12,928	6 1/2	8 1/2
Chatco Steel Products Ltd common.*	---	9	9		75	9	10
Claude Neon Gen Adv class B.*	1.00	1.00	1.00		200	75c	1.00
Preferred	100	a34	a34		1	34	36
Commercial Alcohols Ltd common.*	---	5 1/4	5 1/4		425	4.75	6.00
8% preferred	5	7 1/2	7 3/4		225	6	8 1/2
Consolidated Div Standard Sec pfd.	---	a25	a25		22	22 1/2	25
Consolidated Paper Corp Ltd.....*	35 1/2	34	35 1/4		8,631	32 1/2	39 1/2
Crain Ltd (R L).....*	---	13	13		775	10	14
David & Frere Limitee class A.....50	---	40 1/2	40 1/2		28	33	40 1/2
Class B.....*	29 1/2	29 3/4	31		260	16	31
Dominion Engineering Works Ltd.....*	---	83	83		50	73	90
Dominion Oilcloth & Linoleum Co.....*	39	39	40		510	37 1/2	41 1/2
Dominion Structural Steel.....*	---	10	10		250	9	11
Dominion Woollens & Worsteds.....*	13	13	13		1,125	10 1/4	16 1/2
Donnacona Paper Co Ltd.....*	30 1/2	30 1/2	31		990	28	31 1/2
Eastern Steel Products Ltd.....*	---	8	8		550	6 1/2	8 1/2
East Kootenay Power 7% pfd.....100	---	65	65		77	60	65
Federal Grain Co class A.....*	13	13	13		50	12	15 1/2
Fleet Mfg Ltd.....*	2.30	2.10	2.40		5,200	1.50	3.10
Ford Motor Co of Canada class A.....*	60	58 1/2	63 1/4		4,661	49	70 1/2
Foreign Power Sec Corp common.....*	---	40c	40c		800	40c	85c
Freman Ltd (A J) common.....*	---	a11	a11		5	a--	a--
Goodyear Tire & Rubber of Canada.....*	---	a98	a98		10	100	102
Great Lakes Paper Co Ltd com.....*	35	34 1/2	35 1/2		770	30	38 1/2
Halifax Insurance Co.....10	---	9	9		200	9	10 1/4
Hydro-Electric Securities Corp.....*	---	4.35	4.40		800	3.65	5.25
Interprovincial Utilities Ltd.....*	3.75	3.40	3.75		1,933	3.40	3.75
Inv Foundation 6% conv pfd.....50	---	52	52		75	52	52
Lambert (Alfred) Inc.....*	---	11 1/2	11 1/2		110	10	13 1/2
Lowney Co Ltd (Walter M).....*	15	15	15 1/4		395	11 1/2	16 1/4
MacLaren Power & Paper Co.....*	59	58	59		450	49 1/2	63
Maple Leaf Milling Co Ltd.....*	---	15	15		425	13 1/2	15 1/2
Maritime Teleg & Tel Co common.....10	---	17 1/4	17 1/4		50	17 1/4	18
Preferred.....10	---	a17	a17		50	17 1/4	17 1/4
McCull-Fontenac Oil 4% pfd.....100	---	a98	a98		10	98	98
Mersey Distillers Ltd 6% pfd.....10	11	10 1/2	11		210	10 1/2	11
Mercury Mills.....*	4.75	4.75	4.75		100	3.75	5.25
Mersey Paper Co Ltd.....*	---	a88	a88		2	90	90
Mica of Canada Ltd.....10	---	a1.00	a1.00		58	90	1.00
Minnesota & Ontario Paper Co.....5	29 1/2	28 1/2	30 1/4		1,935	25 1/2	33
Moore Corp.....*	---	24 1/2	25		1,310	24 1/2	28 1/2
Mount Royal Metal Co Ltd.....*	---	10 1/2	10 1/2		100	10 1/4	11 1/4
Mount Royal Rice Mills Ltd.....*	---	17	17		100	14	17
Newfoundland Lt & Power.....10	---	a23 1/2	a23 1/2		75	17	20
Power Corp of Can 6% 1st pfd.....100	---	110	110 1/4		35	110	115
6% n c part 2nd preferred.....50	---	55 1/2	55 1/2		40	55	57
Reitmans (Can) Ltd common.....*	---	22 1/2	22 1/2		125	20	23 1/2
Rusell Industries Ltd.....*	---	a22 3/4	a23		170	22	23 1/2
Southern Canada Power 6% pfd.....100	120	120	120 1/4		54	118	120 1/4
Transvision-Television (Can) Ltd.....*	---	28c	28c		1,400	26c	35c
Twin City Rapid Transit Co.....*	---	a11 1/4	a11 1/4		13	12 1/4	12 1/4
United Amusement Corp class A.....*	42	42	42		5	41	44
United Corporations class B.....*	36 1/2	36 1/2	40		78	34	42
United Distillers of Canada.....*	---	a24 1/4	a24 1/4		75	24 1/2	24 1/2
Watson (Jack) & Co Ltd.....*	12 1/2	12 1/2	12 1/2		250	12 1/2	13
Westeel Products Ltd.....*	16	16	17 1/4		297	16	18
Western Canada Breweries Ltd.....5	---	17	17		220	15	17 1/4
Windsor Hotel Ltd.....*	---	25 1/4	26		147	25	27
Mining Stocks—							
Anacoan Lead Mines Ltd.....*	2.80	2.60	2.85		30,500	2.50	3.10
Arno Mines Ltd.....*	---	a3c	a3c		200	2 1/2c	4 1/2c
Ascot Metals Corp Ltd.....1	2.28	2.18	2.37		11,100	2.00	2.40
Band-Ore Gold Mines Ltd.....1	---	5c	5c		700	4c	8c
Base Metals Mining Corp Ltd.....*	65c	60c	65c		13,700	46c	74c
Beatrice Red Lake Gold Mines Ltd.....1	4 1/2c	4c	5 1/4c		4,000	3c	5 1/4c
Belle Chibougam Mines Ltd.....1	38c	35c	40c		11,500	35c	55c
Belkeno Mines.....1	47c	40c	47c		1,500	40c	66c
Bob's Lake Gold Mines Ltd.....1	---	4c	4c		2,000	3 1/2c	6 1/4c
Bonville Gold Mines Ltd.....1	---	6 1/2c	6 1/2c		500	5 1/2c	8c
Bordulac Mines Ltd.....1	---	12c	12c		2,000	12c	12c
Bowman Gold Mines Ltd.....1	7 1/2c	7 1/2c	8 1/2c		13,500	7 1/2c	15c
Carrier-Malartic Gold Mines Ltd.....1	5 1/2c	5 1/2c	5 1/2c		500	5c	6 1/2c
Central Manitoba Mines Ltd.....1	---	27c	27c		500	23c	27c
Citra Lartie.....1	25c	23c	30 1/2c		53,450	21c	33 1/2c
Consolidated Candego Mines.....1	62c	60c	69c		28,650	55c	72c
Consolidated Central Cadillac Mines.....1	7c	7c	8 1/2c		2,500	7c	10 1/2c
Consolidated Rochette Mines Ltd.....1	---	a13 1/2c	a13 1/2c		150	12c	15c
Cournor Mining Co Ltd.....1	---	14c	14c		3,500	10c	14c
Dome Mines Ltd.....*	19 1/4	18 1/2	19 1/4		286	16	20
East Sullivan Mines Ltd.....1	8.30	8.20	8.85		8,400	7.50	9.50
Eldona Gold Mines Ltd.....1	23c	23c	25c		7,000	22c	32c
Falconbridge Nickel Mines Ltd.....*	---	10 1/4	10 1/4		100	9.25	13
Fontana Mines (1945) Ltd.....1	---	7c	7c		1,200	3 1/2c	12 1/2c
Goldbeam Mines Ltd.....1	---	2 1/2c	3 1/4c		19,000	2 1/2c	5 1/4c
Golden Manitou Mines Ltd.....1	---	6.50	7.00		2,200	6.00	7.50
Hillcrest Collieries Ltd.....5	---	10c	10c		500	10c	10c
Hollinger Cons Gold Mines Ltd.....5	14 1/4	14	15		5,563	10 1/2	16 1/2
Hudson-Rand Gold Mines Ltd.....1	---	25c	35c		12,167	12c	38c
Jack Lake Mines Ltd.....1	3 1/2c	3 1/2c	4 1/2c		3,000	3c	5c
Jaculet Mines Ltd.....1	28c	28c	32c		4,000	28c	42c
Joliet-Quebec Mines Ltd (Un).....1	70c	62c	85c		20,000	62c	99c
Kayrand Mining & Dev Ltd.....1	18c	16 1/2c	19c		21,500	17c	25c
Kerr-Addison Gold Mines Ltd.....1	---	18	18		100	16 1/2	19 1/2
Labrador Mining & Explor Co Ltd.....1	8.50	8.25	8.60		2,225	6.25	9.50
Ladulama Gold Mines Ltd.....*	40c	38c	42c		25,100	38c	55c
Lake Shore Mines Ltd.....1	10	10	10 1/4		380	8.80	11 1/2
Lavalle Mines Ltd.....1	29 1/2c	25 1/2c	30c		19,000	20c	35c
Louvicourt Goldfields Ltd.....1	21c	20c	24c		7,000	20c	33c

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Quebec Smelting & Refining	1	177 1/2	177 1/2	18c	3,000	17c Jan	23c Feb	
Quebec Yellowknife Gold Mines Ltd.	1	---	6c	6c	2,000	4 1/2c Jan	8c Feb	
Quebec Mining Corp Ltd.	1	---	24 1/2	26	300	24 1/2 Mar	29 1/2 Jan	
Red Crest Gold Mines Ltd.	1	---	3 1/2	3 1/2	10,000	2 1/2c Jan	3 1/2c Mar	
Royan Gold Fields Ltd.	1	14c	13c	16c	52,500	9 1/2c Jan	17c Mar	
Santiago Mines Ltd.	50c	5c	4 1/2c	7c	42,200	4c Jan	7c Mar	
Sheep Creek Gold Mines Ltd.	50c	---	1.62	1.62	3,500	1.40 Jan	1.75 Feb	
Sherritt-Gordon Mines Ltd.	1	3.60	3.20	3.60	19,250	2.90 Jan	4.65 Jan	
Silver Miller Mines Ltd.	1	---	1.40	1.40	800	1.00 Jan	1.54 Feb	
Siscoe Gold Mines Ltd.	1	1.09	1.00	1.28	99,925	60c Jan	1.30 Mar	
Stadacona Mines (1944) Ltd.	1	44c	43c	45c	9,283	38c Jan	45c Jan	
Standard Gold Mines Ltd.	1	---	7 1/2c	9c	7,500	7 1/2c Mar	12c Jan	
Steep Rock Iron Mines	1	8.90	8.60	8.90	1,500	7.90 Jan	10.75 Jan	
Sullivan Cons Mines Ltd.	1	3.20	3.15	3.40	13,100	2.90 Jan	3.70 Jan	
Teck Hughes Gold Mines Ltd.	1	---	2.11	2.11	200	2.11 Mar	2.11 Mar	
Tibbelsmont Gold Fields Ltd.	1	5c	5c	5c	15,000	4 1/2c Feb	5c Feb	
Torbrant Silver Mines Ltd.	1	1.90	1.80	1.90	1,900	1.20 Jan	2.20 Feb	
Trebor Mines Ltd.	1	---	11c	12 1/2c	5,000	7 1/2c Jan	20c Feb	
United Asbestos Corp Ltd.	1	1.01	95c	1.03	25,400	95c Mar	1.20 Jan	
Ventures Ltd.	1	---	13 1/2	13 1/2	700	10 1/2 Jan	15 1/2 Feb	
Vibrona Gold Mines Ltd.	1	---	8 1/2c	9c	100	8 1/2c Mar	13c Jan	
Vinray Malartic Mines Ltd.	1	---	3 1/2c	3 1/2c	3,000	2 1/2c Jan	5 1/2c Feb	
Waitt Amulet Mines Ltd.	1	---	11	11 1/2	800	10 1/2 Jan	14 Feb	
Wendell Mineral Products	1	40c	34c	41c	28,750	34c Mar	45c Jan	
Western Ashley Minerals Ltd.	1	27c	25c	28 1/2c	8,600	25c Feb	33c Jan	
Westville Mines Ltd.	1	---	3 1/2c	4c	6,500	3 1/2c Feb	6c Jan	
Yukeno Mines	1	---	1.10	1.22	1,200	1.10 Mar	1.48 Feb	
Oil Stocks—								
Anglo-Canadian Oil Co Ltd.	1	---	5.95	6.40	1,600	4.75 Jan	6.65 Feb	
Anacosta Oil Co Ltd.	1	22 1/2	22c	24c	9,300	22c Mar	25c Mar	
Calgary & Edmonton Corporation Ltd.	1	11 1/2	11 1/2	11 1/2	1,700	8.90 Jan	12 1/2c Feb	
Continental Oil Co of Canada Ltd.	1	---	70c	70c	500	52c Mar	70c Mar	
Federated Petroleum Ltd.	1	---	8.00	8.00	1,100	6.15 Jan	8.00 Mar	
Gaspe Oil Ventures Ltd.	1	1.50	1.40	1.50	3,700	1.40 Mar	1.94 Feb	
Home Oil Co Ltd.	1	17 1/2	17 1/2	17 1/2	9,717	14 Jan	18 1/2 Mar	
New British & Dominion Oil Ltd.	1	1.26	1.25	1.26	1,200	1.24 Jan	1.33 Feb	
New Pacalta Oils Co Ltd.	1	---	10c	10c	500	10c Mar	13c Feb	
Okalta Oils Ltd.	90c	---	2.60	2.60	800	2.08 Jan	3.00 Feb	
Omnitrans Exploration Ltd.	1	---	40c	40c	3,000	4c Mar	4 1/2c Feb	
Pacific Petroleum Ltd.	1	9.75	9.55	9.75	700	7.80 Jan	9c Feb	
Pan Western Oils Ltd.	1	---	36c	36c	4,000	36c Mar	49c Jan	
Phillips Oil Co Ltd.	1	---	1.25	1.25	702	85c Jan	1.60 Feb	
South Brazeau Petroleum Ltd.	1	10c	10c	10c	2,000	9c Jan	11 1/2c Jan	
Superior Oils Ltd.	1	1.04	96c	1.05	12,600	85c Jan	1.07 Mar	
Western Homestead Oils Ltd.	10c	---	25c	25c	500	22c Jan	30c Jan	

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
British Columbia Forest Products.....	1	7 7/8c	7 3/4c	8 1/4c	9,895	5 3/4c Jan	9c Feb
British Columbia Packers class A.....	1	14 1/2	14 1/2	16 1/2	876	13 1/2 Jan	16 1/2 Mar
Class B.....	1	12 1/2	12 1/2	13 3/4	1,370	9 1/2 Jan	19 Feb
Brush Columbia Power class A.....	1	31	31	32	1,600	28 1/4 Jan	32 1/2 Feb
Class B.....	1	5 1/2	5 1/2	5 1/2	3,750	4.10 Jan	6.50 Feb
Broun Porcupine.....	1	99c	99c	1.02	20,225	70c Jan	1.08 Feb
Bruck Mills class A.....	1	---	22	22	25	19 Jan	23 1/2 Feb
Buffadison Gold.....	1	9 1/4c	9c	9 3/4c	7,600	9c Jan	12c Jan
Buffalo Ankerite.....	1	---	1.40	1.50	2,300	1.20 Jan	1.70 Jan
Buffalo Canadian.....	1	25 1/2c	25c	29c	30,500	23c Jan	38c Jan
Buffalo Red Lake.....	1	---	5 1/2c	7c	16,500	5c Jan	8c Feb
Building Products.....	1	---	33 1/2	33 1/2	75	31 Jan	35 Feb
Buildog Yellowknife Gold.....	1	---	24c	25c	2,000	17 1/2c Jan	29c Jan
Bunker Hill.....	1	---	9c	12c	26,200	8c Mar	12c Jan
Burlington Steel.....	1	---	20 1/2	21 1/2	100	18 Jan	23 Feb
Burns & Co class A.....	1	---	42 1/2	42 1/2	60	40 Jan	44 Feb
Class B.....	1	27	27	28 1/2	107	27 Mar	33 Feb
Burrard class A.....	1	---	8 1/4	8 1/4	75	7 1/2 Jan	8 1/2 Feb
Calder Bousquet.....	1	---	6c	8c	3,500	6c Jan	10c Feb
Caldwell Linn 2nd preferred.....	1	---	17	17	25	16 1/2 Feb	18 Feb
Calgary & Edmonton.....	1	11 1/2c	11c	11 1/2c	4,850	7.50 Jan	12 1/2 Feb
Callinan Flin Flon.....	1	31c	27c	33c	130,900	5c Jan	1.09 Jan
Calmont Oils.....	1	1.17	1.07	1.20	30,970	80c Jan	1.24 Feb
Calnorth Oils.....	1	---	25 1/2c	29 1/2c	7,600	21c Jan	32c Feb
Calvan Petroleum Ltd.....	1	4.60	4.40	4.75	4,500	3.90 Jan	5.00 Mar
Campbell Red Lake.....	1	2.40	2.30	2.50	2,900	2.10 Jan	2.90 Jan
Canada Bread common.....	1	---	3.10	3.25	590	2.75 Jan	4.00 Feb
Canada Cement common.....	1	67 1/2	60	68	750	53 1/2 Jan	73 Feb
Preferred.....	20	29	29	29 1/2	300	29 Mar	29 1/2 Jan
Canada Crushed Stone.....	1	---	26	26	105	25 Mar	26 Mar
Canada Fells common.....	1	7	7	7	130	6 Jan	7 1/2 Feb
Canada Iron Foundry common.....	10	21	21	21 1/2	1,310	19 1/2 Jan	22 1/2 Feb
Canada Melting.....	1	50	50	50 1/2	145	50 Jan	53 1/2 Feb
Canada Packers class A.....	1	41	40 1/2	41	90	40 1/2 Mar	44 Feb
Class B.....	1	---	32	33 1/2	240	32 Mar	36 1/2 Jan
Canada Permanent Mortgage.....	20	---	50	51	330	48 1/2 Jan	54 1/2 Jan
Canada SS Lines common.....	1	---	33	33	185	24 1/2 Jan	37 1/2 Feb
Preferred.....	50	45 1/2	45 1/2	45 1/2	518	43 1/2 Jan	50 Feb
Canada Wire & Cable class B.....	1	71	70	72	270	61 1/2 Jan	70 Jan
Canadian Bakeries.....	1	---	9c	9 1/2	125	9 Jan	10 Feb
Canadian Bank of Commerce.....	10	25 1/2	25 1/2	26 1/2	1,595	25 1/2 Mar	28 1/2 Feb
Canadian Breweries.....	1	19	19	20	2,867	17 Jan	20 1/2 Feb
Canadian Cannery common.....	1	26 1/2	26 1/2	27	1,065	24 1/2 Jan	27 1/2 Feb
Canadian Car common.....	1	15 1/2	15 1/2	16 1/2	640	13 1/2 Jan	17 1/2 Feb
Class A.....	20	18 1/2	18	18 1/2	850	16 Jan	19 Feb
Canadian Celanese common.....	1	59 1/2	58	63 1/2	1,440	50 1/2 Jan	68 Feb
Canadian Dredge.....	1	43	42	45	410	27 1/2 Jan	51 Feb
Canadian Food Products common.....	1	---	4.05	4.05	200	3.30 Jan	4.60 Feb
Class A.....	100	7 1/2	7 1/2	8	135	6 1/2 Jan	9 Feb
Preferred.....	100	---	62	66	50	56 1/2 Jan	70 Feb
Canadian General Electric.....	50	---	365	365	5	361 Feb	400 Jan
Canadian General Securities class A.....	1	75	75	75	22	60 Feb	75 Mar
Canadian Locomotive.....	1	29	29	31	375	26 1/2 Jan	36 1/2 Feb
Canadian Malartic.....	1	---	69c	70c	2,900	63 1/2c Jan	81 1/2c Jan
Canadian Oils Cos common.....	1	22	21	22 1/2	948	18 Jan	23 Feb
8 1/2 preferred.....	100	---	151	151	5	151 Mar	151 Jan
5 1/2 preferred.....	100	101	100 1/2	101	35	99 Jan	102 Mar
4 1/2 preferred.....	100	---	85	85	10	83 1/2 Feb	86 Jan
Canadian Pacific Railway.....	25	28 1/2	26 1/2	28 1/2	18,959	23 1/2 Jan	32 1/2 Feb
Canadian Utilities preferred.....	100	---	102	102	10	101 Jan	103 1/2 Jan
Canadian Vickers.....	1	18 1/2	17	18 1/2	2,360	13 1/2 Jan	22 Feb
Cariboo Gold.....	1	---	1.30	1.35	1,100	1.09 Jan	1.44 Jan
Castle Trethewey.....	1	---	2.30	2.45	400	2.05 Jan	2.60 Jan
Central Leduc Oil.....	1	2.40	2.30	2.60	35,650	2.10 Jan	3.00 Jan
Central Patricia Gold Mines.....	1	58c	55 1/2c	59c	12,250	55 1/2c Mar	74c Jan
Central Porcupine.....	1	20c	19c	21c	12,000	16c Jan	30c Feb
Centremague Gold.....	1	---	12 3/4c	13c	1,000	9c Jan	20c Feb
Charter Oil Co Ltd.....	1	---	75c	82c	4,000	75c Mar	1.02 Feb
Chatco Steel common.....	1	---	9	10	125	9 Jan	10 1/2 Jan
Preferred.....	10	---	7 1/2	7 1/2	50	6 1/2 Jan	8 1/2 Feb
Chateau-Gai Wines.....	1	---	8 1/2	8 1/2	150	8 Feb	8 1/2 Mar
Chemical Research.....	50c	---	1.10	1.26	16,500	96c Jan	1.45 Feb
Cheskirk Mines.....	1	8c	7c	10c	34,000	7c Mar	13c Jan
Chesterville Mines.....	1	48c	48c	56 1/2c	6,612	42c Jan	80c Jan
Chimo Gold.....	1	30c	26c	32c	49,400	21c Mar	36c Jan
Chromium.....	1	---	3.50	3.50	615	1.10 Jan	4.50 Feb
Circle Bar Knitting class A.....	1	---	16	16 1/2	425	14 1/2 Feb	16 1/2 Mar
Citra-Lantic Mines Ltd.....	1	25 1/2c	22c	31c	161,120	15c Jan	33c Mar
Cobalt Lode Silver Mines.....	1	82c	72c	84 1/2c	69,700	72c Mar	98c Feb
Cochonour Wilans.....	1	1.70	1.68	1.77	9,660	1.46 Jan	1.98 Jan
Cochrane Dunlop common.....	1	12	12	12	30	11 1/2 Jan	12 1/2 Feb
Cockshutt Plow.....	1	28	26 1/2	28 1/2	1,675	22 1/2 Jan	32 Feb
Coin Lake.....	1	---	15c	15c	3,500	14c Jan	17c Jan
Colomac Yellowknife.....	1	---	4c	4c	2,000	3 1/2c Jan	6c Feb
Commonwealth Petroleum.....	1	2.05	2.05	2.10	2,125	1.85 Jan	2.35 Feb
Conduits National.....	1	13	13	13 1/2	2,180	9 1/2 Jan	13 1/2 Mar
Coniagas Mines.....	5	1.50	1.50	1.50	200	1.35 Jan	1.80 Jan
Coniagum Mines.....	1	---	66c	66c	1,300	56 1/2c Jan	80c Jan
Consolidated Astoria.....	1	10 1/2c	10 1/2c	11c	6,600	10c Feb	16c Jan
Consolidated Bakeries.....	1	8 1/4	8 1/4	8 1/4	510	7 1/2 Jan	9 Feb
Consolidated Beattie Mines.....	2	60c	58c	65c	37,700	50c Jan	78c Jan
Consolidated Cent Cadillac.....	1	---	8c	9c	3,500	7c Jan	10 1/2c Feb
Consolidated Cordusun Oils.....	1	1.08	1.05	1.12	10,825	88c Jan	1.24 Feb
Consolidated Duquesne.....	1	---	42c	42c	1,000	40c Jan	52c Jan
Consolidated Howe.....	1	43c	43c	49c	4,080	40c Jan	57c Mar
Consolidated Lebel Oro.....	1	8 1/2c	8 1/2c	9 1/2c	8,777	8c Jan	10 1/2c Jan
Consolidated Mining & Smelting.....	5	140 1/2	136	141 1/2	4,346	126 Jan	154 1/2 Feb
Consolidated Press class A.....	1	---	7 1/2	7 1/2	175	6 1/2 Jan	8 1/2 Mar
Class B.....	1	---	2.25	2.25	100	1.75 Jan	2.25 Feb
Consolidated Quebec Gold.....	2.50	1.30	1.30	1.30	1,240	1.30 Mar	1.30 Mar
Consumers Gas.....	100	162	160	163 1/2	96	160 Jan	165 1/2 Feb
Conwest Exploration.....	1	2.40	2.23	2.44	41,535	1.75 Jan	2.50 Jan
Corby (H) Distillery class A.....	1	13 1/2	12 1/2	13 1/2	5,150	10 1/2 Jan	17 1/2 Feb
Class B.....	1	12 1/2	12 1/2	12 1/2	223	11 Jan	17 1/2 Feb
Corrugated Paper Box.....	1	---	28 1/2	28 1/2	45	25 1/2 Jan	28 1/2 Mar
Cosmos Imperial Mills.....	1	---	20	20	115	17 1/2 Jan	22 Feb
Cournor Mining.....	1	14c	14c	16c	2,100	10c Jan	16c Mar
Craig Bit common.....	1	---	7 1/2	7 1/2	100	7 1/2 Jan	8 1/2 Jan
Crestaurum Mines.....	1	---	17c	17c	1,470	10c Jan	19c Mar
Crohnor Pershing.....	1	---	35 1/4c	36c	4,460	31 1/2c Jan	45c Jan
Crown Trust.....	100	---	130	130	47	126 Jan	130 Mar
Crown's Nest Coal.....	100	---	63	66	150	53 1/2 Jan	66c Mar
Crowshore Patricia.....	1	---	15c	18c	7,300	11c Jan	23c Feb
D'Araven Mines.....	1	12c	12c	14 1/2c	8,500	11c Jan	22c Jan
Davies Petroleum.....	1	25 1/2c	24 1/2c	27 1/2c	31,300	18c Jan	32c Feb
Davis Leather class A.....	1	22	22	22 1/2	215	20 1/2 Jan	24 Feb
Class B.....	1	---	9	9 1/2	250	8 1/2 Jan	10 1/2 Feb
Decalta Oils Ltd.....	1	25 1/2c	25c	26 1/2c	39,500	21c Jan	32c Feb
Delhi (Temagam) Gold Mines Ltd.....	1	22 1/2c	21c	25c	48,000	16 1/2c Feb	28c Jan
Delnite Mines.....	1	---	1.60	1.60	200	1.25 Jan	1.65 Jan
Del Rio Producers Ltd.....	1	1.20	1.15	1.30	23,800	1.05 Jan	1.40 Jan
Delta Minerals.....	1	20c	14 1/2c	21c	93,200	12 1/2c Feb	21c Mar
Discovery Yellowknife.....	1	37c	33c	38c	37,536	29c Jan	43c Jan
Distillers Seagrams.....	2	29 1/2	29 1/2	31	10,745	28 1/2 Jan	34 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
Dome Mines Ltd.	10	18 1/2	19 1/4	5,605	15 1/4 Jan 20 Feb	International Petroleum	16 1/2	15 1/2	17 1/4
Dominion Bank	25	29	29 1/2	1,114	28 Mar 31 1/2 Jan	Jackknife Gold	1	6c	7c
Dominion Coal preferred	44	23 1/4	23 3/4	150	22 Jan 23 1/2 Feb	Jack Waite Mining	1	14c	17c
Dominion Foundry & Steel common	101	43 1/2	44 1/2	773	40 Jan 49 Feb	Jaculet Mines Ltd.	1	28c	27c 31c
4 1/2% red sinking fund preferred	100	141	100 3/4	310	99 Jan 102 Feb	Jellicoe Mines	1	10c	10c 10 3/4c
Dominion Manganese	50	14 1/2	14 15 1/2	640	13 Feb 15 1/2 Feb	Joburke Gold	1	1	8c 8 1/2c
Dominion Scottish Inv preferred	25	47 1/4	47 1/4	13	46 Jan 47 1/4 Mar	Joliet Quebec Mines	1	67c	60 1/2c 80c
Dominion Steel & Coal class B	25	31	30 3/4	1,715	27 Jan 34 1/2 Feb	Jupiter Oils Ltd	1	1.10	1.00 1.15
Dominion Stores	13	13	13 1/4	880	12 Jan 14 1/2 Jan	Kayrand Mining	1	18c	17c 18c
Dominion Tar & Chemical common	34	34	34	25	30 1/4 Jan 36 Jan	Kelore Mines	1	12c	11c 12c
Dominion Textile common	15 1/2	13 1/4	15 1/2	395	13 Jan 16 1/2 Feb	Kelvinator of Canada	1	1	16 16
Dominion Woollens	1	12 1/2	12 1/2	200	10 1/2 Jan 16 1/2 Feb	Kenville Gold	1	21c	16c 21c
Donalds Mines	1	54c	52c 60c	53,505	46c Jan 65c Feb	Kerr-Addison	1	18 1/2	18 18 1/2
Duyay Gold Mines	1	5 1/2c	5c 5 3/4c	16,600	5c Jan 7 1/4c Feb	Keyboycon Mines Ltd	1	14 1/2	14 16c
East Crest Oil	1	15 1/2c	15c 17 1/2c	40,700	10 1/2c Jan 18 1/2c Mar	Kirkland-Hudson	1	1	51c 60c
East Malartic Mines	1	1.25	1.25 1.49	25,905	1.25 Jan 1.73 Jan	Kirkland Lake	1	1	90c 94c
East Rim Nickel Mines	1	69c	63c 73c	13,600	62c Mar 80c Feb	Kirkland Townsite	1	13c	13c 15c
East Sullivan Mines	1	8.25	8.15 8.80	28,770	7.40 Jan 9.65 Feb	Kroy Oils Ltd	1	1.19	1.12 1.25
Eastern Steel	1	7 1/4	8 1/4	375	6 1/2 Jan 8 1/4 Mar	Labatt (John) Ltd	1	18 1/2	19
Easy Washing Machine	1	6c	5 1/2c 6 1/4c	250	5 1/4 Jan 6 1/2 Mar	Labrador Mining & Exploration	1	8.60	8.25 8.85
Economic Investment	25	65	65	50	59 Jan 68 1/2 Feb	Ladulama Gold Mines	1	40c	37c 42 1/2c
Eddy Paper class A	20	20	20 1/2	365	19 1/2 Jan 23 Feb	Lake Dufault Mines	1	90c	87c 95c
Elder Mines	1	55 1/2c	52c 55 1/2c	10,300	47 1/2c Jan 58c Jan	Lake Fortune Gold	1	1	4c 4 1/4c
Eldora Gold	1	23c	22c 25c	42,512	22c Jan 32c Jan	Lake Lingman	1	1	25c 26c
El Pen-Rey	1	13c	13c 14c	9,702	12c Jan 15c Feb	Lake Osu Mines Ltd	1	22c	22c 22c
Empire Brass class A	1	21 1/4	21 1/4 22	725	20 1/4 Jan 23 1/4 Jan	Lake Shore Mines	1	10 1/4	10 1/4 10 3/4
Estrella Mines Ltd	1	2.00	1.90 2.30	27,900	1.90 Mar 2.85 Feb	Lake Wasa Mining	1	37c	37c 37c
Eureka Corp	1	96c	1.03	7,500	82c Jan 1.63 Jan	Lake of the Woods Milling com	1	30	30 30
Falconbridge Nickel	1	10 1/2	10 1/2 11 1/4	9,200	8.40 Jan 13 1/2 Feb	La Luz Mines	1	2.20	2.25 2.30
Famous Players	1	17 1/2	17 1/2 18	1,090	16 1/2 Jan 18 1/2 Feb	Lamaque Gold	1	6.00	6.00
Fanny Farmer Candy Shops	1	32	31 1/4 32	400	31 1/2 Jan 33 1/2 Feb	Lang & Sons	1	16 1/2	16 1/2 105
Federal Grain common	1	13	13 14	510	11 1/4 Jan 15 1/4 Feb	Lapa Cadillac	1	5c	5c 5 1/2c
1.40, redeemable preferred	29	23 1/2	23 23 1/2	450	22 Jan 24 Mar	Lapaska Mines	1	5c	5c
Federated Petroleum	1	8.25	7.35 8.25	39,295	4.85 Jan 8.25 Mar	Larder "U" Island Mines	1	3c	4c
Flank Petroleum	1	41c	43c	3,000	38c Feb 43c Mar	Laurentide Acceptance class A	1	8	8
Fleet Manufacturing	1	2.30	2.15 2.35	6,250	1.40 Jan 3.05 Feb	Class B	1	7	7
Ford Motor class A	1	60	58 1/2 63 1/2	4,550	48 1/2 Jan 70 Feb	Laura Secord	1	14 1/4	14 1/4 14 1/4
Foundation Co	1	42	41 42	75	35 Jan 48 Feb	Lavale Mines	1	29c	25c 30c
Francœur Gold	1	7 1/2c	7c 8c	8,500	7c Mar 10 1/2c Jan	Lawson & Jones class B	1	13	13
Fraser Cos common	1	50	50	20	39 1/2 Jan 54 Feb	Leduc Consolidated oils	1	52c	45c 52c
Fraser Exploration	1	3.65	3.50 3.75	27,875	2.70 Jan 4.65 Feb	Leitch Gold	1	1.06	1.06 1.08
Gair Co preferred	100	94	94	60	94 Feb 95 1/2 Jan	Lencourt Gold	1	5 1/4c	5 1/4c 6 1/4c
Garnet Oils Ltd	1	2.20	2.05 2.25	34,350	1.25 Jan 2.25 Mar	Lexindin Gold	1	11 1/4c	11c 14c
Garrison Oils Ltd	1	2.07	2.08 2.25	27,900	1.45 Jan 2.25 Mar	Little Long Lac	1	87c	85c 90c
Gatineau Power common	1	19 1/2	19 19 1/4	1,497	17 1/2 Jan 20 1/2 Feb	Loblaw Groceries class A	1	32 1/2	32 1/2 33
5% preferred	100	109	105 1/4 109	45	103 1/2 Feb 109 1/2 Jan	Class B	1	32	33
5 1/2% preferred	100	109 1/2	109 1/2 109 1/2	30	108 1/2 Jan 110 Jan	Lomega Gold Mines Ltd	1	7c	7c 7c
General Bakeries	1	3.20	3.00 3.25	3,450	2.30 Jan 3.50 Feb	Louvicourt Goldfields	1	21c	20c 23c
General Petroleum common	1	6.00	5.60 6.00	1,069	5.00 Jan 6.70 Feb	Lynx Yellowknife	1	16c	15c 18c
Class A	1	5.95	5.50 6.05	3,575	4.95 Jan 6.25 Feb	Macassa Mines	1	1.91	1.91 2.16
General Products Mfg class A	1	45 1/2	47	195	44 Jan 50 Feb	MacDonald Mines	1	91c	88c 98c
General Steel Wares common	1	20 1/4	20 20 1/4	500	17 1/4 Jan 20 1/2 Feb	Macfie Red Lake	1	13 1/2c	12 1/2c 13 1/2c
Preferred	100	105 1/2	106	15	104 1/2 Jan 106 Jan	Macho River	1	6c	6c 7c
Geneva Lake	1	18 1/2c	17 1/4c 19 1/2c	11,600	16c Feb 22 1/2c Feb	Mackeno Mines	1	1.34	1.19 1.48
Giant Yellowknife Gold Mines	1	7.15	7.00 7.60	8,033	6.10 Jan 8.10 Feb	MacLeod-Cockshutt Gold Mines	1	3.05	2.95 3.55
Gillies Lake	1	7 1/2c	9c	8,700	7c Jan 11c Feb	MacMillan Export class A	1	20	18 20
Glenora Gold	1	3c	3c 3 1/4c	14,500	2 1/2c Jan 5c Jan	Class B	1	18 1/4	19 1/2
God's Lake Gold	1	43c	38c 43c	2,400	37c Jan 58c Jan	Madsen Red Lake Gold Mines	1	2.30	2.30 2.55
Goldale Mines	1	19c	20c	6,800	16 1/2c Jan 23c Jan	Magnet Consol	1	24c	23c 26c
Goldcrest Gold	1	8 1/2c	9c	5,500	8 1/2c Feb 14c Jan	Malartic Goldfields	1	2.30	2.25 2.56
Gold Eagle Mines	1	9 1/4c	9c 9 1/2c	13,400	7 1/4c Jan 12c Jan	Manitoba & Eastern	1	2 1/2c	2 1/2c 3c
Golden Arrow	1	7c	7c	5,000	6c Jan 9c Jan	Maple Leaf Milling	1	15 1/2	15 15 1/2
Golden Manitou	1	6.95	6.45 7.10	28,837	5.75 Jan 7.40 Mar	Marago Mines	1	5c	5c
Goldhawk Porcupine	1	5 1/2c	4 1/2c 6c	9,912	4 1/2c Jan 9 1/4c Jan	Marbener Malartic Mines Ltd	1	12c	12c 13c
Gordora Mines	1	6 1/4c	6 1/4c 6 1/2c	4,000	6 1/4c Jan 8 1/4c Jan	Marcus Gold	1	9c	10c
Goodfish Mining	1	5c	4 1/2c 5c	12,000	3c Jan 8c Feb	Martin-McNeely	1	5c	5c
Goodyear Tire common	1	99	99 100	105	93 Mar 105 Feb	Massey-Harris new common	1	12 1/2	11 1/2 12 1/2
Preferred	50	50	50 1/2 51	245	50 Mar 52 1/2 Feb	Matarow Lead	1	48c	45c 54c
Gordon Mackay class A	1	9 1/2	9 1/2	455	8 1/2 Jan 9 1/2 Feb	McCabe Grain class A	1	11 1/2	11 1/2 11 1/2
Class B	1	17	17	100	16 Feb 17 Mar	Class B	1	10	10
Graham Bousquet	1	16 1/2c	16 1/2c 20c	2,500	12 1/2c Jan 23c Feb	McColl-Fontenac common	1	22	21 23
Great Lakes Paper common	1	35	34 1/4 35 1/4	2,253	30 Jan 38 1/2 Feb	Preferred	100	98	98
Class A preferred	1	47 1/2	48 1/4	205	46 1/2 Jan 48 1/2 Feb	McDougall Segur	1	35c	32c 36c
Great West Coal	1	27	26 1/4 27	200	24 Jan 30 Feb	McIntyre Porcupine	1	63	63 65
Great West Saddlery	1	15 1/4	16	225	14 1/4 Jan 16 Mar	McKenzie Red Lake	1	49c	49c 50c
Greening Wire	1	6	6	100	5 Jan 6 1/2 Jan	McLellan Gold	1	5c	5c 6c
Guayana Mines	1	9c	10c	30,300	7 1/2c Jan 21c Feb	McMarnac Red Lake	1	12c	9 1/2c 10c
Gulf Lead Mines	1	12c	11c 12 1/2c	6,500	9c Jan 21c Jan	McWatters Gold	1	12c	10c 14c
Gunnar Gold	1	18c	18c	600	12c Jan 23c Feb	Mercury Mills	1	4.75	4.50 5.00
Gwillim Lake Gold	1	4 1/2c	4 1/2c 5c	11,000	3 1/4c Jan 8c Jan	Mexican Light & Power common	1	2.90	2.90
Gypsum Lime & Alabastine	1	23 1/4	23 1/2 24 1/2	2,015	21 1/4 Jan 25 Feb	Preferred	1	5	5
Hahn Brass class A	1	14	14 14	10	12 1/4 Jan 15 Feb	Mid-Continent Oil	1	11c	11c 13c
Halcrow Swayze	1	15c	13c 16c	67,200	6c Jan 18c Feb	Milton Brick	1	1.65	1.65 1.70
Halliwel Gold	1	2 1/4c	3c	27,500	2c Jan 4 1/2c Jan	Mindamar Metals Corp	1	1.75	1.60 1.81
Hamilton Bridge	1	16 1/2	16 1/2						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS—						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High				Low High		Low High
Nisto Mines Ltd	1	42c	41c 46c	56,400	39c Jan 60c Jan	Standard Radio class A	*	—	6 6 1/2	400	5 1/4 Jan 6 1/2 Feb
Nor-Acme Gold	1	1.07	1.05 1.07	600	85c Jan 1.15 Feb	Stanley Brock class A	*	—	8 8	50	7 1/2 Feb 8 Feb
Noranda Mines	*	78 1/4	78 1/4 81 1/4	2,545	70 1/2 Jan 85 Feb	Class B	*	—	7 1/4 7 1/4	25	5 1/4 Jan 7 1/4 Mar
Nordson Corp	1	14c	14c 14c	500	7c Jan 25c Mar	Stewart Olsen Gold	1	—	65c 70c	6,200	48c Jan 74c Jan
Norgold Mines	1	—	4c 4c	4,000	3 1/2c Jan 5c Feb	Stedman Bros	*	—	17 1/2 17 1/2	200	16 1/2 Jan 18 Jan
Norlantic Mines	1	37c	35c 45c	28,300	30 1/2c Jan 64c Jan	Steel Co of Canada common	*	31 1/2	30 1/2 32 1/2	1,630	30 1/2 Jan 35 1/2 Jan
Northern Mining	*	5.15	4.50 5.15	44,760	4.40 Jan 6.00 Feb	Preferred	25	33 1/2	33 1/2 33 1/2	830	30 1/2 Jan 36 1/2 Jan
Norfolk Gold	1	—	5c 5 1/2c	9,500	5c Jan 6 1/2c Jan	Steeley Mining	*	—	4 1/2c 6c	11,500	4 1/2c Mar 10 1/2c Jan
Northern Extension	*	18 1/2c	18c 19c	10,500	15c Jan 25c Mar	Steep Rock Iron Mines	1	8.80	8.60 9.10	26,875	7.80 Jan 11 Jan
North Denison Mines	1	16c	14c 16 1/2c	15,900	13c Jan 22c Feb	Sturgeon River Gold	1	—	14 1/2c 14 1/2c	5,200	13c Feb 18c Feb
North Inca Gold	1	7 1/2	7 1/2 7 1/2	1,200	6c Jan 9 1/2c Jan	Sudbury Contact	1	—	5 1/2c 5 1/2c	3,000	5c Feb 6 1/2c Feb
Northland Mines (1940)	1	7c	7c 7c	4,000	6c Jan 8c Feb	Sullivan Cons Mines	1	3.20	3.20 3.40	12,125	2.85 Jan 3.75 Jan
North Star Oil common	*	—	10 1/4 11	495	8 1/2 Jan 11 1/2 Feb	Superior Oils Ltd	*	1.02	96c 1.07	56,700	78c Jan 1.08 Feb
Preferred	5	—	510 575	3,750	6 1/2 Jan 5 1/2 Jan	Supertest Petroleum ordinary	—	83	82 1/2 84	140	72 1/2c Jan 93c Feb
Nubar Mines Ltd	1	28c	24 1/2c 28c	30,299	24c Mar 39c Jan	5% preferred	100	—	110 1/4 101	261	100 Mar 101 Mar
Oakville Wood	1	—	5 1/4 6	1,350	5 Feb 6 Mar	Surf Inlet	50c	—	10c 11c	4,000	10c Mar 19c Jan
Obaska Lake Mines Ltd	1	24c	24c 26 1/2c	12,700	23c Feb 39c Feb	Sylvanite Gold	1	1.30	1.25 1.35	13,355	1.05 Jan 1.45 Jan
O'Brien Gold Mines	1	1.36	1.35 1.40	3,355	1.23 Jan 1.60 Jan	Taku River	*	7 1/2c	7 1/4c 7 1/2c	4,200	6c Jan 10c Jan
Ogama-Rockland	*	—	8c 9c	8,500	8c Mar 16 1/2c Jan	Tamblyn Ltd common	*	—	31 1/2 32 1/2	50	30 Jan 33 Feb
Oil Selections	*	15 1/2c	12c 16 1/2c	93,000	12c Mar 22c Jan	Taylor Pearson common	*	—	6 1/2 7	360	6 1/2 Feb 7 Jan
Okalta Oils	*	2.65	2.60 2.75	13,255	1.95 Jan 3.00 Feb	Teck-Hughes Gold Mines	1	2.11	2.10 2.36	17,977	2.01 Jan 2.52 Jan
O'Leary Malartic	*	18c	18c 20c	13,500	14c Jan 21c Feb	Texas Canadian Oil	2	—	51c 51c	1,300	51c Mar 51c Mar
Omni-trans Exploration	*	4c	4c 4 1/2c	19,000	3 1/2c Jan 5 1/2c Feb	Thompson-Lundmark	*	—	8c 8c	4,000	6 1/2c Jan 13c Jan
Ontario Loan	50	—	127 130	59	127 Mar 136 Jan	Tip Top Tailors	*	—	26 26	25	22 Jan 27 Feb
Rights	*	3.10	3.00 3.25	870	3.00 Mar 3.25 Mar	Toburn Gold	1	—	30 1/2c 35 1/2c	2,030	30c Jan 45c Feb
Orange Crush	*	—	4.35 5.00	930	4.25 Jan 5.00 Mar	Tombill Gold	*	35c	30 1/2c 36c	17,700	21c Jan 38c Feb
Oranada Gold	1	—	10c 10 1/2c	2,500	9c Jan 13 1/2c Jan	Torbrat Silver Mines	1	1.91	1.80 1.91	1,400	1.20 Jan 2.25 Feb
Oriac Red Lake	1	5 1/2c	5 1/2c 5 1/2c	3,000	4c Jan 6 1/4c Feb	Toronto Elevators	*	15	13 1/2 15	1,425	11 1/2 Jan 15 1/2 Feb
Osisko Lake Mines	1	1.28	1.10 1.70	83,900	1.10 Mar 1.68 Jan	Toronto Iron Works class A	*	16	16 16 1/4	100	13 1/2 Jan 16 1/4 Mar
Pacific Coyle Navigation	1	1.55	1.30 1.55	11,100	1.00 Jan 1.75 Feb	Towagmac Exploration	1	8 1/2c	8 1/2c 9c	4,500	8 1/2c Jan 12 Mar
Pacific Petroleum	1	9.85	9.50 9.85	13,950	7.55 Jan 10 1/2c Feb	Tower Petroleum	1	33c	33c 35c	9,200	30c Jan 41c Jan
Page Hershey Tubes	*	—	52 55	240	52 Mar 56 1/2c Feb	Traders Finance class A	*	25 1/2	25 28 1/2	1,890	25 Jan 30 Feb
Pamour Porcupine Mines Ltd	*	90c	90c 1.05	11,250	82c Jan 1.17 Jan	Class B	*	—	23 1/2 24	400	23 1/2 Mar 29 Feb
Pandora Cadillac	1	—	4c 4c	9,633	3c Jan 5c Feb	Trans Empire Oils	*	3.15	3.15 3.35	4,043	3.00 Jan 3.50 Mar
Pan Western Oil	10c	40c	35c 41c	28,200	35c Mar 50c Jan	Transcontinental Resources	*	70c	68c 74c	50,700	50c Jan 89c Jan
Parbec Malartic	1	5c	5c 5 1/2c	12,000	4c Feb 5 1/2c Feb	Transvision-Television	*	28c	28c 29c	4,450	25c Jan 37c Jan
Partamen Malartic	1	4 1/4c	4c 6 1/2c	55,000	2 1/2c Jan 6 1/2c Mar	Trend Petroleum	*	52 1/2c	50c 58c	21,300	50c Mar 1.02 Feb
Paymaster Consol	1	60c	58c 69c	50,550	58c Mar 82c Jan	Union Acceptance common	*	3.50	3.50 3.50	215	3.25 Feb 3.75 Mar
People's Credit Securities	1	—	13 13	100	13c Mar 16 Jan	Union Gas	*	18 1/2	17 1/2 18 1/2	3,385	17 1/2 Mar 19 1/2 Feb
Perron Gold	1	46c	43 1/2c 46c	13,867	42c Feb 61c Jan	Union Mining	1	—	12 1/2c 13c	1,500	12c Jan 17c Feb
Pickles Crow Gold Mines	*	1.72	1.70 1.80	6,120	1.57 Jan 1.95 Jan	United Asbestos	1	1.04	85c 1.13	31,910	95c Mar 122c Jan
Pioneer Gold	1	—	2.75 2.90	1,800	2.00 Jan 3.05 Mar	United Corp class B	*	37	36 1/2 40	475	22c Jan 43 Feb
Polaris Oil	1	4.40	4.15 4.50	5,500	3.10 Jan 4.60 Mar	United Fuel class A preferred	50	58	58 58	310	55 1/2 Jan 59 Mar
Porcupine Peninsular	1	6c	5 1/4c 6 1/4c	20,500	5 1/4c Jan 8c Jan	Class B preferred	25	—	20 20	130	20 Jan 21 1/2 Jan
Porcupine Reef Gold	1	1.22	1.20 1.33	18,400	1.10 Jan 1.40 Feb	United Keno Hill	*	9.50	9.10 10 1/2	10,835	8.40 Jan 11 1/2 Jan
Powell River	*	69	68 1/2 71	870	61 1/2 Jan 73 1/4 Jan	United Oils	*	70c	67c 71c	16,700	45c Jan 75c Feb
Powell Rouyn Gold common	1	1.00	1.00 1.10	2,650	1.00 Jan 1.15 Jan	United Steel	*	9 1/4	9 9 1/4	1,210	8 1/4 Jan 10 1/2 Feb
Voting trust certificates	1	—	1.03 1.05	600	1.00 Feb 1.10 Mar	Upper Canada Mines	1	1.82	1.80 2.04	16,300	1.63 Jan 2.35 Jan
Power Corp	*	25	24 1/2 26	590	20 Jan 28 Feb	Ventures Ltd	*	13	12 1/2 13 1/2	8,714	10 Jan 15 1/2 Feb
Pressed Metals	1	—	19 1/2 20 1/2	455	15 1/2 Jan 22 1/4 Mar	Vicour Mines	1	10 3/4c	8 1/2c 10 3/4c	2,500	7c Jan 14c Jan
Preston East Dome	1	1.55	1.50 1.58	19,510	1.32 Jan 1.80 Jan	Villibona Gold	1	8 1/2c	8c 9c	20,500	8c Mar 12 1/2c Jan
Prospectors' Airways	*	2.85	2.75 3.05	3,600	2.30 Jan 3.05 Mar	Violamc Mines	1	—	70c 71c	2,350	70c Mar 1.22 Jan
Purdy Mica Mines	1	7 1/2c	7 1/2c 8c	2,500	7 1/2c Mar 11 1/4c Jan	Vulcan Oils	1	48c	46c 54c	32,540	25c Jan 56c Mar
Purity Flour Mills common	10	—	8 8	200	6 1/4 Jan 8 1/2c Feb	Waite Amulet	*	11 1/4	11 1/4 11 1/2	5,715	9.75 Jan 14 Feb
Quebec Chibougamau	1	—	40c 40c	500	35c Jan 52c Jan	Walker (Hiram) (G & W)	*	54	52 1/2 55	4,820	53 Mar 60 Feb
Quebec Labrador	1	21 1/2c	20 1/2c 23c	13,100	18c Jan 28c Jan	Wekusko Consolidated	1	7c	7c 8c	4,000	5 1/2c Jan 10c Jan
Quebec Manitou	1	3.25	2.95 3.30	100,075	2.33 Jan 3.40 Mar	West Malartic	1	—	5 1/2c 6c	5,000	5 1/2c Jan 13c Jan
Queenston Gold	1	—	56c 61c	25,385	56c Jan 84c Jan	Westel Products	1	17	16 1/2 17	360	16 Feb 18 Jan
Quemont Mining	*	25	24 1/4 25 1/2	4,090	24 1/4 Mar 29 1/2 Jan	Western Ashley Mineral	1	—	25c 26c	6,700	24c Mar 34c Jan
Quesabe Mines Ltd	1	44c	42c 49c	32,290	42c Feb 56c Jan	Western Canada Brew	5	17 1/2	17 17 1/2	90	15 Jan 17 1/2 Mar
Ranwick Uranium	1	9 1/2c	9c 10c	14,000	9c Mar 32c Jan	Western Grocers common	*	46	46 46	25	35 1/2 Jan 46 Mar
Red Poplar Gold Mines Ltd	1	—	22c 23c	3,100	22c Mar 31c Jan	Class A	—	—	33 1/2 33 1/2	60	33 1/2 Mar 35 Feb
Redwater-Piccadilly Petro	1	28c	27c 33 1/2c	74,700	27c Mar 50c Jan	Western Homestead Oils	10c	—	22c 23 1/2c	3,031	22c Jan 29c Jan
Reef Petroleum	1	29c	29c 33c	12,500	24c Jan 35c Mar	Weston (Geo) common	*	32	31 34 1/2	1,010	30 Jan 35 1/2 Mar
Reeves MacDonald	1	—	4.40 4.40	200	4.15 Mar 5.00 Jan	Preferred	100	99 3/4	99 100	40	99 Mar 103 Feb
Regcourt	1	—	5c 5c	1,000	4 1/2c Jan 6 1/2c Jan	Whitsey-Coghlan	1	13c	12c 16c	93,000	10c Jan 20c Jan
Richfield Petroleum	*	33c	31 1/2c 35c	97,200	31 1/2c Mar 35c Mar	Winchester Larder	1	13c	11c 13c	23,000	8 1/2c Jan 14c Jan
Robertson Mfg common	*	—	54 55	40	50 Feb 75 Jan	Windward Gold Mines	1	1.11	95c 1.23	44,750	75c Jan 1.30 Jan
Robinson Cotton	*	16	15 1/2 16	425	12 1/2 Jan 16 1/2 Mar	Wingait Gold	1	—	4 1/4c 4 1/4c	3,000	4 1/4c Jan 5c Jan
Roche Long Lac	1	7c	7c 8c	13,000	7c Mar 12 1/2c Jan	Winnipeg Electric common	*	—	43 44 1/2	13,500	35 1/2 Jan 46 Feb
Rowan Consolidated Mines	1	—	26c 26c	725	25c Mar 27c Mar	Winora Gold	1	—	6c 6c	1,500	5c Jan 8c Jan
Roxana Oils Co	*	27c	25c 27c	5,500	25c Feb 39c Jan	Wood (G H) preferred	100	98 1/4	98 1/4 98 1/2	41	98 Jan 99 1/2 Jan
Royal Bank	10	28	28 29	1,885	28 Mar 31 Feb	Wright-Hargreaves	*	1.65	1.65 1.79	4,187	1.55 Jan 2.06 Jan
Royal Oak Dairy class A	*	10 1/2	10 1/2 10 1/2	75	9 1/2 Feb 10 1/2 Mar	Yale Lead & Zinc	1	80c	71c 83c	51,150	50c Jan 84c Mar
Royalite Oil	*	14	13 1/2 14 1/2	5,057	12c Jan 15 Feb	Yellorex Mines	1	—	12c 12c	1,000	10c Jan 17c Jan
Rupununi Gold Mines	1	3 1/2c	3 1/4c 4c	43,000	2c Jan 7 1/2c Jan	Yellowknife Bear Mines	1	—	88c 95c	14,540	72c Jan 1.10 Feb
Russell Industries common	*	22 1/2	22 1/2 23	720	21 1/2 Feb 23 1/2c Feb	Yukeno Mines	1	1.22	1.01 1.25	96,915	1.01 Mar 1.49 Feb
Ryan Lake Mines	1	30c	28c 34c	469,700	18c Jan 34c Mar						
Ryanor Mining	1	—	7c 7c	1,200	7c Mar 10c Jan						
St Lawrence Corp common	1	37 1/4	36 1/2 40	4,085	28 1/2 Jan 45 1/2 Feb						
1st preferred	49	—	72 80	230	57 1/2 Jan 90 Feb						
St Lawrence Paper 1st preferred	99	105 1/2	105 105 1/2	80	102 Jan 105 1/2 Feb						
2nd preferred	1	—	60 60	10	59 1/2 Jan 60 Mar						
San Antonio Gold	1	2.50	2.50 2.66	5,550	2.38 Jan 3.15 Jan						
Sand River Gold	1	3 1/2c	3 1/2c 3 1/2c	500	2 1/2c Jan 5c Feb						
Sannorm Mines	1	6c	6c 6c	12,500	4 1/2c Jan 14c Jan						
Sarnia Bridge	*	9 1/2	9 1/2 9 1/2	200	9 1/4 Jan 10 Feb						
Scarfe Ltd class A	*	—	14 1/2 14 1/2	120	13 Jan 15 1/2c Feb						
Security Freehold Petroleum	*	1.50	1.48 1.60	18,825	85c Jan 1.71 Feb						
Selburn Oil Co Ltd	1	1.70	1.60 1.70	18,400	1.35 Jan 1.70 Feb						
Senator Rouyn	1	22c	22c 24 1/2c	10,100	19c Jan 27c Jan						
Shawinigan Water & Power common	*	—	34 34 1/2	945	31 1/2 Jan 37 1/2 Jan						
Class A preferred	50	46	45 1/2 48	135	45 1/2 Jan 48 Mar						
Shawkey (1945) Mines	1	20 1/4c	20 1/4c 23c	21,466	18c Jan 28c Jan						
Shea's Winnipeg Brewing class A	*	16	15 1/2 16	125	15 Feb 16 1/2 Jan						
Class B	*	31 1/4	31 1/4 32	90	31 Feb 33 1/4 Jan						
Sheep Creek Gold	50c	1.63	1.60 1.65	8,100	1.25 Jan 1.75 Feb						
Sheraton Ltd class A	20	20 1/4	20 1/4 20 1/4	16	20 Jan 20 1/2c Feb						
Sherritt Gordon	1	3.55	3.15 3.60	126,162	2.88 Jan 4.60 Jan						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 16

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	7.85	8.61	Institutional Shares Ltd—			
Affiliated Fund Inc	1 1/4	4.83	5.22	Aviation Group shares	1c	13.01	14.26
Amerex Holding Corp	10	47 1/2	—	Bank Group shares	1c	82c	91c
American Business Shares	1	4.06	4.40	Insurance Group shares	1c	1.12	1.23
American Mutual Fund Inc	1	11.29	12.27	Stock and Bond Group	1c	16.32	17.89
Axe-Houghton Fund Inc	1	10.12	10.94	Investment Co of America	1	11.41	12.41
Axe-Houghton Fund B	5	17.98	19.54	Investment Trust of Boston	1	9.95	10.87
Beneficial Corp	1	6 1/2	7 3/4	Investors Management Fund	1	17.67	18.02
Blair Holdings Corp	1	2 1/2	2 1/2	Keystone Custodian Funds—			
Bond Inv Tr of America	1	20.53	22.03	B-1 (Investment Bonds)	1	27.18	28.43
Boston Fund Inc	1	22.63	24.46	B-2 (Medium Grade Bonds)	1	25.85	28.20
Bowling Green Fund Inc—				B-3 (Low Priced Bonds)	1	19.18	20.93
Net asset value	10c	9.25	9.25	B-4 (Speculative Bonds)	1	11.65	12.71
Broad Street Invest Corp	5	20.33	21.98	K-1 (Income pfd Stocks)	1	17.83	19.45
Bullock Fund Ltd	1	23.32	25.55	K-2 (Appreciation pfd Stks)	1	27.80	30.33
Century Shares Trust	1	38.54	41.67	S-1 (Quality common Stks)	1	32.71	35.65
Chemical Fund	1	20.07	21.70	S-2 (Income com Stocks)	1	17.74	19.36
Christiana Securities com	100	5,940	6,090	S-3 (Appreciation com Stks)	1	17.13	18.69
Preferred	100	140	145	S-4 (Low Priced com Stks)	1	7.03	7.68
Commonwealth Investment	1	6.64	7.22	Knickerbocker Fund	1	6.35	6.96
Composite Bond & Pfd Stk				Lexington Trust Fund	25c	10.05	10.98
Fund Inc	1	15.73	17.10	Loomis Sayles Mutual Fund—			
Consolidated Investment Trust	1	25 1/2	27 1/2	(Net Asset Value)	1	36.36	36.36
Delaware Fund	1	16.67	18.33	Loomis Sayles Second Fund—			
Diversified Funds Inc—				(Net Asset Value)	10	52.43	52.43
Agriculture	1	13.29	14.56	Managed Funds—			
Automobile	1	8.62	9.45	Automobile shares	1c	4.05	4.47
Aviation	1	10.50	11.51	Business Equipment shares	1c	4.16	4.59
Bank stock	1	12.46	13.65	Electrical Equipment shares	1c	4.44	4.89
Building supply	1	10.54	11.55	General Industries shares	1c	3.61	3.98
Chemical	1	16.57	18.16	Home Furnishings shares	1c	4.10	4.52
Corporate bond series	1	10.74	11.40	Non-Ferrous Metals	1c	4.28	4.72
Diversified Industry	1	5.18	5.68	Paper shares	1c	5.28	5.82
Diversified Investment Fund	1	13.38	14.66	Petroleum shares	1c	5.17	5.70
Diversified preferred stock	1	11.79	12.92	Steel shares	1c	5.27	5.81
Electrical equipment	1	13.73	15.05	Manhattan Bond Fund Inc	10c	8.11	8.89
Insurance stock	1	13.55	14.85	Mass Investors Trust—			
Machinery	1	11.84	12.98	Ctfs of beneficial interest	1	35.01	37.88
Merchandising	1	13.59	14.89	Mass Investors 2nd Fund Inc	1	16.25	17.57
Metals	1	12.28	13.46	Mutual Fund of Boston Inc	1	15.27	16.60
Oils	1	24.72	27.09	Mutual Invest Fund Inc	1	15.54	17.17
Pacific Coast Invest Fund	1	13.98	15.32	Nation-Wide Securities—			
Public Utility	1	8.43	9.24	Balanced Fund	1	15.13	16.24
Railroad	1	8.10	8.88	National Investors Corp	1	11.53	12.46
Railroad Equipment	1	8.65	9.43	National Security Series—			
Steel	1	11.79	12.92	Bond series	1	7.26	7.93
Tobacco	1	10.72	11.75	Low Priced Bond Series	1	7.48	8.17
Dividend Shares	25c	1.82	1.99	Preferred Stock Series	1	7.74	8.46
Eaton & Howard—				Income Series	1	5.12	5.60
Balanced Fund	1	29.87	31.94	Speculative Series	1	4.04	4.42
Stock Fund	1	20.98	22.44	Stock Series	1	6.02	6.58
Equity Fund Inc	20c	5.00	5.18	Industrial Stock Series	1	8.77	9.58
Fidelity Fund Inc	5	32.92	35.59	Selected Group Series	1	4.69	5.13
Financial Industrial Fund Inc	1	2.44	2.68	Low Priced Com Stock Series	1	5.88	6.43
First Boston Corp	10	31	32 1/2	Natural Resources Fund Inc	1	4.39	4.81
First Mutual Trust Fund	1	5.68	6.28	New England Fund	1	17.92	19.27
Founders Mutual Fund	1	7.23	7.86	Pacific Amer Investors com	10c	4 1/4	4 1/4
Franklin Custodian Funds Inc—				\$1.50 preferred	5	24 1/4	26 1/4
Preferred stock series	1c	7.01	7.68	Petroleum & Trading	5	20	25
Common stock series	1c	6.20	6.80	Pine Street Fund Inc	1	13.47	13.87
Fundamental Investors Inc	2	18.52	20.30	Putnam (Geo) Fund	1	18.05	19.41
Gas Industries Fund Inc	1	18.16	19.63	Republic Investors Fund	1	3.13	3.42
General Capital Corp	1	66.10	71.08	Scudder, Stevens & Clark			
General Investors Trust	1	5.71	6.17	Fund, Inc (net asset value)	1	56.10	56.10
Group Securities—				Selected Amer Shares	2 1/2	13.38	14.47
Common (The) Stock Fund	1c	8.32	9.12	Shareholders Trust of Boston	1	24.62	26.13
Automobile shares	1c	7.70	8.44	Sovereign Investors	1	17.68	18.40
Aviation shares	1c	8.67	9.50	State Street Investment Corp	1	63.00	65.50
Building shares	1c	8.99	9.83	Stein Roe & Farnham	25	9.71	10 1/2
Chemical shares	1c	8.65	9.43	Fund Inc	1	62.54	63.17
Electrical Equipment shares	1c	12.44	13.62	Technical Fund Inc	1	13.00	14.17
Food shares	1c	5.31	5.83	Television-Electronics	1	13.08	14.14
Fully administered shares	1c	7.97	8.74	Texas Fund Inc	1	13.08	14.14
General bond shares	1c	8.65	9.43	Trusted Industry Shares	1	13.08	14.14
Industrial Machinery shares	1c	8.70	9.53	Union Bond Fund series B	1	19.38	—
Institutional bond shares	1c	9.61	10.01	Union Preferred Stock Fund	1	22.75	—
Investing Company shares	1c	10.46	11.45	United Income Fund Shares	1	11.64	12.65
Low Priced shares	1c	7.59	8.32	United Science Fund	1	5.64	6.16
Merchandising shares	1c	9.35	10.35	Value Line Fund Inc	1	5.99	6.55
Mining shares	1c	6.58	7.22	Wall Street Investing Corp	1	12.46	12.71
Petroleum shares	1c	10.98	12.03	Wellington Fund	1	19.47	21.24
Railroad Bond shares	1c	2.76	3.04	Whitehall Fund Inc	1	19.00	20.43
RR Equipment shares	1c	5.09	5.59	Wisconsin Investment Co	1	4.13	4.47
Railroad stock shares	1c	6.78	7.44	Unit Type Trusts—			
Steel shares	1c	7.56	8.29	Diversified Trustee Shares			
Tobacco shares	1c	4.27	4.69	Series E	2.50	9.20	10.50
Utility shares	1c	6.03	6.62	Independence Trust Shares	1	2.31	2.62
Howe Plan Fund Inc	1	4.89	5.23	North Amer Trust Shares			
Income Foundation Fund	10c	1.97	2.14	Series 1955	1	4.79	—
Incorporated Investors	5	30.46	32.93	Series 1956	1	2.58	—

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Insur Co of North America	Par	Bid	Ask
Aetna Insurance	10	93	97	Jersey Insurance of N Y	10	129	133
Aetna Life	10	54 1/4	56 1/4	Lincoln National Life	10	51	55
Agricultural	25	70 1/4	72 1/4	Maryland Casualty common	1	77	81
American Alliance	10	27	29	\$2.10 Prior preferred	10	18 1/2	20
American Automobile	4	41	44	\$1.05 Convertible preferred	5	49 1/2	52 1/2
American Equitable Assur	5	24 1/2	26 1/2	Massachusetts Bonding	5	24 1/4	26 1/4
American Fidelity & Casualty	5	20	21 1/2	Merchant Fire Assurance	5	26 3/4	28 3/4
American of Newark	2 1/2	20 1/2	21 3/4	Merchants & Mfrs	4	31 1/4	33 1/4
American Re-Insurance	10	29	31		8	8 1/4	—
American Surety	25	55	57 1/2	National Casualty (Detroit)	10	32	34 1/2
Automobile	10	64 1/2	67 1/2	National Fire	10	60 3/4	62 3/4
Bankers & Shippers	25	105	111	National Union Fire	5	34 1/2	36 1/2
Boston	10	54	56	New Amsterdam Casualty	2	34 1/2	36 1/2
Camden Fire	5	21 1/2	23 1/4	New Hampshire Fire	10	40	43
Connecticut General Life	10	108	112	New York Fire	5	18 1/2	20
Continental Casualty	10	66 3/4	70	North River	5	26 1/2	28
Crum & Forster Inc	10	34 1/4	37 1/4	Northern	12.50	46 1/2	48 1/2
Employees Group Assoc	10	34	36 1/2	Northeastern	3.33 1/3	7 1/4	8 1/4
Employers Reinsurance	10	49 1/4	52 1/4	Pacific Fire	25	150	157
Federal	10	79	84	Pacific Indemnity Co	10	53 1/2	56
Fidelity & Deposit of Md	10	69	72	Peerless Casualty Co	5	14 1/4	16 1/2
Fire Assn of Phila	10	60 1/2	63 1/2	Phoenix	10	78 1/4	82 1/4
Fireman's Fund of Frisco	10	48 3/4	51 3/4	Preferred Accident	5	2 1/4	3
Firemen's of Newark	5	21	22 1/4	Providence-Washington	10	29 3/4	31 3/4
General Reinsurance Corp	10	26	28	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Glens Falls	5	52 1/4	54 1/4	Republic (Texas)	10	36	38
Globe & Republic	5	12 1/2	13 1/2	St Paul Fire & Marine	12 1/2	122	126
Globe & Rutgers Fire common	5	18 1/2	20 1/2	Seaboard Surety	10	64 1/2	68
2nd preferred	15	95	—	Security (New Haven)	10	34	36
Great American	5	33	34 1/2	Springfield Fire & Marine	10	44 1/2	46 1/2
Hanover Fire	10	32 3/4	34 3/4	Standard Accident	10	34	36
Hartford Fire	10	125 1/2	129 1/2	Travelers	100	585	600
Hartford Steamboiler	10	34 1/2	36 1/2	U S Fidelity & Guaranty Co	2	49 1/4	51 1/4
Home	5	35	37	U S Fire	4	67	70
				U S Guarantee	10	91	95
				Westchester Fire	2	21 1/2	23

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 3/4s April 2, 1951	99.31	100.1	Central Bank for Cooperatives—		
1 3/4s May 15, 1951	99.30	100	1 3/4s Feb 1, 1953	98.24	99.4
1.80s June 15, 1951	99.30	100	Panama Canal 3s—1961	118 1/4	119 1/4
1.70s Aug 15, 1951	99.28	99.30	Federal Land Bank Bonds—		
1 3/4s Nov. 15, 1951	99.29	100	1 3/4s May 1, 1952-1950	99	99.8
			1 3/4s Jan. 1, 1953-1951	98.28	99.4
			2 1/4s Feb. 1, 1955-1953	99.28	100.8
			1 3/4s Oct. 1, 1957-1955	96.28	97.12

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s July 1, 1951 "B"	99.9445	.9617	1 1/4s Nov. 1, 1951	99.8653	.9025
1 1/4s July 1, 1951 "C"	99.9445	.9617	Values shown below are		
1 1/4s July 1, 1951 "D"	99.9420	.9592	in 32nds		
1 1/4s Aug. 1, 1951	99.9216	.9439	1 3/4s March 15, 1954	98.18	98.22
1 1/4s Oct. 1, 1951	99.8880	.9199	1 3/4s March 15, 1955	98.16	98.20
1 1/4s Oct. 15, 1951	99.8749	.9093	1 3/4s Dec. 15, 1955	99.6	99.10

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.40%	7- 3-50	4- 2-51	b1.80	1.50%	1.75%	12- 1-50	9- 4-51	b2.00	1.80%
1.40%	8- 1-50	5- 1-51	b1.85	1.60%	1.80%	1- 2-51	10- 1-51	b2.00	1.85%
1.40%	9- 1-50	6- 1-51	b1.85	1.60%	1.85%	2- 1-51	11- 1-51	b2.05	1.90%
1.65%	10- 2-50	7- 2-51	b1.90	1.70%	1.875%	3- 1-51	12- 3-51	b2.05	1.95%
1.70%	11- 1-50	8- 1-51	b1.95	1.75%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
March 22, 1951	b1.30	1.00%	May 10, 1951	b1.36	1.25%
March 29, 1951	b1.30	1.05%	May 17, 1951	b1.36	1.25%
April 5, 1951	b1.32	1.10%	May 24, 1951	b1.36	1.25%
April 12, 1951	b1.32	1.15%	May 31, 1951	b1.36	1.25%
April 19, 1951	b1.33	1.20%	June 7, 1951	b1.36	1.26%
April 26, 1951	b1.34	1.20%	June 14, 1951	b1.36	1.26%
May 3, 1951	b1.36	1.22%			

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.
Incorporated
20 Broad Street New York 5, N. Y.
Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

Banks & Trust Companies

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 23.6% above those of the corresponding week last year. Our preliminary total stands at \$19,052,805,170 against \$15,417,912,501 for the same week in 1950. At this center there is a gain for the week ended Friday of 33.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended March 17—	1951	1950		%
New York	\$10,403,494,150	\$7,795,018,804		+ 23.5
Chicago	928,326,045	780,756,751		+ 18.9
Philadelphia	1,164,000,000	964,000,000		+ 20.7
Boston	618,412,650	484,413,126		+ 27.7
Kansas City	*300,000,000	265,496,629		+ 13.0
St. Louis	337,800,000	295,800,000		+ 14.2
San Francisco	462,690,000	321,657,000		+ 43.8
Pittsburgh	367,748,147	324,260,268		+ 13.4
Cleveland	433,979,903	353,056,542		+ 22.9
Baltimore	270,558,009	219,825,314		+ 23.1
Ten cities five days	\$15,287,008,904	\$11,804,304,434		+ 29.5
Other cities, five days	3,061,048,555	2,887,982,245		+ 6.0
Total all cities, five days	\$18,348,057,459	\$14,692,286,679		+ 24.9
All cities, one day	704,747,711	725,625,822		- 2.9
Total all cities for week	\$19,052,805,170	\$15,417,912,501		+ 23.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending March 10. For that week there was an increase of 34.3%, the aggregate of clearings for the whole country having amounted to \$17,564,719,317 against \$13,076,763,419 in the same week in 1950. Outside of this city there was a gain of 27.3%, the bank clearings at this center having recorded a gain of 41.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an expansion of 41.3%, in the Boston Reserve District of 29.7% and in the Philadelphia Reserve District of 31.5%. In the Cleveland Reserve District the totals are larger by 36.6%, in the Richmond Reserve District by 24.6% and in the Atlanta Reserve District by 27.2%. The Chicago Reserve District enjoys a gain of 18.2%, the St. Louis Reserve District of 25.2% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the totals show an improvement of 32.1%, in the Dallas Reserve District of 30.8%, and in the San Francisco Reserve District of 27.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended March 10—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts—	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	652,512,422	503,260,082	+ 29.7	480,220,032	485,557,873
2nd New York—12 "	9,530,000,606	6,746,809,942	+ 41.3	6,495,682,667	7,230,490,624
3rd Philadelphia—11 "	1,152,948,621	876,990,509	+ 31.5	859,805,478	872,623,351
4th Cleveland—7 "	986,753,099	722,266,306	+ 36.6	712,973,892	766,777,256
5th Richmond—6 "	516,924,778	414,923,420	+ 24.6	385,929,919	388,302,670
6th Atlanta—10 "	794,646,951	624,935,286	+ 27.2	619,712,401	570,738,986
7th Chicago—17 "	1,102,899,779	933,177,186	+ 18.2	882,334,305	944,768,181
8th St. Louis—4 "	564,950,850	451,163,970	+ 25.2	445,057,695	452,472,047
9th Minneapolis—7 "	390,200,507	355,548,841	+ 9.7	341,266,669	326,318,096
10th Kansas City—10 "	587,879,808	445,119,206	+ 32.1	462,307,008	436,806,993
11th Dallas—6 "	389,031,703	297,537,597	+ 30.8	273,125,520	261,178,487
12th San Francisco—10 "	895,970,193	705,025,074	+ 27.1	687,706,232	704,997,565
Total—112 cities	17,564,719,317	13,076,763,419	+ 34.3	12,676,121,818	13,441,032,529
Outside New York City	8,325,872,682	6,541,114,008	+ 27.3	6,434,338,130	6,459,337,648

We now add our detailed statement showing the figures for each city for the week ended March 10 for four years:

Clearings at—					
	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	1,838,676	1,590,198	+ 15.6	1,583,786	1,748,207
Portland	4,573,460	3,790,213	+ 20.7	4,608,853	4,893,350
Massachusetts—Boston	552,707,794	420,169,811	+ 31.5	398,802,699	401,517,543
Fall River	2,196,225	1,926,553	+ 13.4	1,529,284	1,805,243
Lowell	1,111,525	925,036	+ 20.2	825,706	818,971
New Bedford	2,205,817	1,844,181	+ 19.6	1,595,164	1,879,189
Springfield	9,918,223	8,051,526	+ 23.2	7,354,869	7,001,944
Worcester	7,244,230	5,408,631	+ 33.9	4,910,114	5,729,437
Connecticut—Hartford	25,642,265	24,320,600	+ 5.4	25,515,841	23,303,264
New Haven	12,817,367	10,281,839	+ 24.5	9,459,941	9,775,728
Rhode Island—Providence	30,789,900	23,679,500	+ 30.0	22,760,200	25,800,400
New Hampshire—Manchester	1,466,940	1,242,394	+ 18.0	1,273,575	1,284,606
Total (12 cities)	652,512,422	503,260,082	+ 29.7	480,220,032	485,557,873

Second Federal Reserve District—New York—					
New York—Albany	22,241,056	14,266,516	+ 55.9	53,922,342	37,523,497
Binghamton	3,377,123	2,433,171	+ 38.8	2,695,354	2,556,830
Buffalo	93,590,139	64,774,215	+ 44.5	70,015,600	76,649,332
Elmira	2,030,294	1,282,309	+ 58.3	1,524,185	1,467,135
Jamestown	1,772,550	1,541,588	+ 15.0	1,894,210	2,124,400
New York	9,238,846,635	6,535,649,411	+ 41.4	6,241,783,688	6,981,694,881
Rochester	23,358,037	16,992,897	+ 37.5	17,524,433	19,115,581
Syracuse	16,514,143	13,332,690	+ 22.9	11,214,612	11,943,462
Connecticut—Stamford	17,150,231	13,312,274	+ 28.8	11,233,462	9,232,207
New Jersey—Montclair	a	677,716		710,396	620,521
Newark	51,498,512	37,406,598	+ 37.7	38,989,758	37,843,622
Northern New Jersey	59,621,886	45,140,557	+ 32.1	44,174,627	49,719,156
Total (12 cities)	9,530,000,606	6,746,809,942	+ 41.3	6,495,682,667	7,230,490,624

Third Federal Reserve District—Philadelphia—					
	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
Pennsylvania—Allentown	1,184,442	935,348	+ 26.6	1,093,127	1,008,396
Bethlehem	1,460,798	1,312,936	+ 11.3	846,350	1,188,735
Chester	1,362,405	963,121	+ 41.5	991,454	1,114,800
Lancaster	4,171,451	3,124,547	+ 33.5	2,684,751	3,121,170
Philadelphia	1,107,000,000	841,000,000	+ 31.6	827,000,000	839,000,000
Reading	3,188,460	2,846,738	+ 12.0	2,614,605	2,498,916
Scranton	5,681,449	4,426,478	+ 28.4	4,245,798	4,656,132
Wilkes-Barre	3,766,836	2,526,713	+ 49.1	2,439,082	2,893,709
York	5,015,779	3,931,237	+ 27.6	3,669,962	3,096,750
Delaware—Wilmington	11,257,860	9,874,007	+ 14.0	8,128,096	7,877,605
New Jersey—Trenton	8,859,041	6,055,384	+ 46.3	6,092,253	6,167,138
Total (11 cities)	1,152,948,621	876,996,509	+ 31.5	859,805,478	872,623,351

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,503,768	6,980,243	+ 7.5	7,380,983	6,634,293
Cincinnati	202,151,939	158,363,990	+ 27.7	155,337,647	158,111,393
Cleveland	375,439,338	280,374,374	+ 44.2	286,697,475	256,065,150
Columbus	39,446,300	30,596,800	+ 28.9	30,863,000	29,556,100
Mansfield	6,378,381	4,560,778	+ 39.9	4,363,333	4,583,451
Youngstown	9,945,625	6,446,322	+ 52.7	6,379,817	5,712,995
Pennsylvania—Pittsburgh	345,968,648	234,943,737	+ 35.7	271,579,637	306,113,674
Total (7 cities)	986,753,099	722,266,306	+ 36.6	742,973,892	766,777,256

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,156,969	2,391,831	+ 32.0	2,879,098	2,755,088
Virginia—Norfolk	14,589,000	12,163,000	+ 19.9	11,075,000	11,445,000
Richmond	139,273,478	110,186,056	+ 26.4	112,474,306	102,520,663
South Carolina—Charleston	4,524,718	3,513,035	+ 28.8	3,662,322	3,660,763
Maryland—Baltimore	257,928,129	204,180,131	+ 26.3	185,399,621	201,989,554
District of Columbia—Washington	97,452,484	82,489,367	+ 18.1	70,439,572	65,931,392
Total (6 cities)	516,924,778	414,923,420	+ 24.6	385,929,919	388,302,670

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,371,985	15,952,547	+ 21.4	15,206,539	16,086,626
Nashville	79,286,026	66,133,409	+ 19.9	66,018,759	61,090,512
Georgia—Atlanta	284,200,000	213,800,000	+ 32.9	215,800,000	200,900,000
Augusta	6,147,368	3,696,295	+ 66.3	4,340,716	3,694,964
Macon	4,162,629	3,295,048	+ 26.3	3,478,265	3,420,192
Florida—Jacksonville	116,838,831	99,174,585	+ 17.8	87,220,744	84,768,343
Alabama—Birmingham	130,307,685	96,347,297	+ 35.3	87,381,173	88,681,538
Mobile	8,555,149	6,247,052	+ 36.9	7,000,572	6,403,093
Mississippi—Vicksburg	486,537	490,360	- 0.8	434,783	886,971
Louisiana—New Orleans	145,290,541	119,793,693	+ 21.3	132,830,850	104,806,546
Total (10 cities)	794,646,951	624,935,286	+ 27.2	619,712,401	570,738,986

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,605,710	1,272,265	+ 26.2	1,229,717	1,555,724
Grand Rapids	11,978,393	9,512,794	+ 25.9	9,227,167	10,118,010
Lansing	6,052,015	5,557,176	+ 8.9	4,414,908	6,527,490
Indiana—Fort Wayne	6,329,789	5,157,239	+ 22.7	5,166,371	5,817,027
Indianapolis	60,579,000	49,286,000	+ 22.9	49,330,000	49,728,000
South Bend	8,731,528	7,349,348	+ 18.8	6,667,763	5,980,197
Terre Haute	3,079,516	2,556,113	+ 20.5	2,819,641	3,400,000
Wisconsin—Milwaukee	84,865,431	63,045,915	+ 34.6	57,385,434	64,131,406
Iowa—Cedar Rapids	4,820,276	3,658,941	+ 31.7	3,523,034	3,839,438
Des Moines	35,768,111	29,141,890	+ 22.7	26,925,002	29,115,533
Sioux City	17,589,550	12,628,814	+ 39.3	14,378,808	14,160,402
Illinois—Bloomington	1,420,779	1,359,390	+ 4.5	1,053,644	1,088,565
Chicago	831,935,772	721,962,541	+ 15.2	677,837,504	731,295,236
Decatur	4,544,193	3,342,387	+ 36.0	2,779,963	2,814,372
Peoria	13,286,180	9,180,799	+ 44.7	11,241,152	11,292,643
Rockford	6,263,120	4,978,301	+ 25.8	4,953,273	4,998,724
Springfield	4,050,416	3,187,273	+ 27.1	3,395,924	3,304,766
Total (17 cities)	1,102,899,779	933,177,186	+ 18.2	882,334,305	944,768,181

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	302,200,000	248,000,000	+ 21.9	244,200,000	249,100,000
Kentucky—Louisville	142,715,200	115,945,233	+ 23.1	111,912,363	115,463,508
Tennessee—Memphis	117,896,244	85,341,017	+ 38.1	87,199,872	85,794,264
Illinois—Quincy	2,139,406	1,877,720	+ 13.9	1,745,460	2,112,255
Total (4 cities)	564,950,850	451,163,970	+ 25.2	445,057,695	452,472,047

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,644,735	5,688,666	+ 13.3	4,817,417	5,032,833
Minneapolis	269,073,914	250,579,749	+ 7.4	232,667,678	224,306,110
St. Paul	92,566,769	78,439,151	+ 18.0	78,595,792	78,543,067
North Dakota—Fargo	6,072,707	6,758,332	- 10.1	7,663,931	4,982,960
South Dakota—Aberdeen	2,789,063	1,874,008	+ 41.3	3,323,924	3,108,057
Montana—Billings	3,889,526	3,350,599	+ 16.1	3,714,032	3,306,980

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 9, 1951 TO MARCH 15, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 9	Mar. 10	Mar. 12	Mar. 13	Mar. 14	Mar. 15
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.710000*		0.711500*	0.711500*	0.713500*	0.714000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.198375		0.198375	0.198428	0.198375	0.198410
Bank Notes	0.192750		0.192750	0.191250	0.190687	0.192250
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar	0.954375		0.955625	0.955625	0.955234	0.955312
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.200600		0.200600	0.200600	0.200600	0.200600
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700	2.08700
Mexico, peso	1.15606		1.15606	1.15606	1.15606	1.15606
Netherlands, guilder	2.62600		2.62600	2.62600	2.62600	2.62600
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	49.6250		49.6250	49.6250	49.6250	49.6250
Portugal, escudo	0.347000		0.347000	0.347000	0.347000	0.347178
Straits Settlements, dollar	3.28500		3.28500	3.28500	3.28500	3.28500
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.32250		2.32250	2.31783	2.31400	2.31400
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800703		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	6.58327*		6.58327*	6.58327*	6.58327*	6.58327*
Uruguay, peso	5.61797*		5.61797*	5.61797*	5.61797*	5.61797*
Uruguay, peso	4.25531*		4.25531*	4.25531*	4.25531*	4.25531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 14, 1951	Mar. 7, 1951	Inc. (+) or dec. (—) since Mar. 15, 1950
Assets—			
Gold certificates	20,030,403	34,999	2,485,027
Redemption fund for F. R. notes	594,666	126	58,240
Total gold ctf. reserves	20,625,069	35,125	2,426,787
Other cash	340,363	148	46,909
Discounts and advances	132,142	75,172	61,028
Industrial loans	3,828	84	1,329
U. S. Govt. securities:			
Bills	1,510,172	13,000	2,343,452
Certificates			5,943,050
Notes	15,056,883	7,000	13,677,663
Bonds	5,859,431	267,656	755,869
Total U. S. Govt. securities	22,426,486	247,656	4,635,312
Total loans and securities	22,562,456	172,568	4,697,669
Due from foreign banks	24	9	9
F. R. Notes of other banks	142,131	2,588	33,109
Uncollected cash items	3,962,612	697,937	756,844
Bank premises	40,561	168	6,180
Other assets	166,805	6,154	59,637
Total assets	47,889,421	841,202	3,173,612
Liabilities—			
Federal Reserve notes	23,068,185	64,295	154,857
Deposits:			
Member bank—reserve acct.	19,497,535	493,059	2,726,368
U. S. Treasurer—gen. acct.	420,405	74,207	411,181
Foreign	856,444	1,195	23,259
Other	245,863	35,683	189,832
Total deposits	21,020,247	444,685	2,924,458
Deferred availability items	2,872,853	444,685	66,662
Other liab., incl. accrued divs.	11,444	261	570
Total liabilities	46,972,729	836,381	3,145,407
Capital Accounts—			
Capital paid in	228,059	62	13,188
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	151,668	4,819	6,832
Total liabilities & cap. accts.	47,889,421	841,262	3,173,612
Ratio of gold certificate re-			
serves, to deposit and F. R.	46.9%	0.5%	9.4%
note liabilities combined:			
Contingent liability on accept-			
ances purchased for foreign	31,464	880	24,065
correspondents			
Commitments to make indus-	2,901	99	1,812
trial loans			

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 7: Decreases of \$133,000,000 in holdings of United States Government securities, \$102,000,000 in reserve balances with Federal Reserve Banks, and \$480,000,000 in United States Government deposits, and an increase of \$349,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$64,000,000 in New York City, \$13,000,000 in the St. Louis District, and \$11,000,000 in the Atlanta District, and increased \$15,000,000 in the Boston District and \$11,000,000 in the Philadelphia District; the net increase at all reporting member banks was \$53,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$218,000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$113,000,000.

Holdings of Treasury bills decreased \$88,000,000 in the New York District, and increased \$46,000,000 in the Chicago District; there was a net decrease of \$98,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$68,000,000. Holdings of United States Government bonds increased \$33,000,000.

Demand deposits adjusted decreased in eight districts and increased in the other four, resulting in a net decrease of \$5,000,000 at all reporting member banks; the principal changes were decreases of \$53,000,000 in the New York District and \$49,000,000 in the San Francisco District, and increases of \$94,000,000 in the Cleveland District and \$66,000,000 in the Boston District. United States Government deposits decreased, and demand deposits credited to domestic banks increased, in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 7, 1951	Feb. 28, 1951	Inc. (+) or dec. (—) since Mar. 8, 1950
Assets—			
Loans and Investments—Total	69,342	159	3,059
Loans—net	32,145	44	7,652
Loans—gross	32,589	43	7,721
Commercial, industrial, and agricultural loans	18,680	53	4,881
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	274	218	226
Other securities	1,119	113	267
Other loans for purchasing or carrying:			
U. S. Government obligations	163	8	26
Other securities	583	6	155
Real estate loans	5,326	5	904
Loans to banks	5,42	130	293
Other loans	5,902	8	1,421
U. S. Government securities—Total	30,658	133	5,805
Treasury bills	1,479	98	545
Treasury certificates of indebtedness	8,316	68	3,617
Treasury notes	20,863	33	3,968
U. S. bonds	6,539	18	1,212
Reserve with Federal Reserve Banks	14,071	102	2,013
Cash in vault	828	5	65
Balances with domestic banks	2,273	70	100
Liabilities—			
Demand deposits adjusted	50,644	5	3,933
Time deposits, except government	15,581	4	147
U. S. Government deposits	2,232	480	161
Interbank demand deposits:			
Domestic banks	9,383	349	56
Foreign banks	1,339	33	58
Borrowings	647	17	429
Debts to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	28,516		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR. 1st & refunding mtge. 4½% 50-year gold bonds due 1961	Apr 13	562
Leeds & Lippincott Co., outstanding mortgage bonds	Apr 5	1072
Monon Coal Co., 1st mortgage sink. fd 5% income bonds, due 1955	Mar 26	1072
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Tobacco Co.—		
25-year 3% debentures, due 1969	Apr 15	*
20-year 3% debentures, due 1962	Apr 15	*
Amal-American Palestine Trading Corp.—		
10-year sinking fund debentures, due 1958	Apr 1	1057

Company and Issue—	Date	Page
Bristol-Myers Co., 20-year 3% debentures, due 1968	Apr 1	962
Celanese Corp. of America, 3% debentures, due 1965	Apr 1	962
Central Maine Power Co.—		
1st and general mtge. bds., ser. R 3%, due 1979	Apr 2	1070
Dixie Cup Co., class A stock	May 1	859
Harris-Seybold Co., 3¼% sink. fd. debts., due 1960	Apr 1	1071
Kansas-Nebraska Natural Gas Co., Inc.—		
1st mtge. sink. fund bonds, 3½% series, due 1965	Apr 1	861
Koppers Co., Inc., 1st mtge. bds., 3% series, due 1964	Apr 1	965
Lake Placid Co., 2nd mortgage bonds 3%, due 1972	May 1	965
Laurate Nitrate Co., Ltd.—		
1st mortgage income bonds, due 1975	Mar 31	965
National Distillers Products Corp.—		
25-year 3½% sinking fund debentures, due 1974	Apr 1	965
National Gas & Oil Corp.—		
4½% sinking fund debentures, due 1962	Apr 1	965
National Vulcanized Fibre Co.—		
15-year 4¼% sink. fd. debentures, due 1960	Apr 16	*
New York State Elec. & Gas Corp., \$4.50 cum pfd. stk	Mar 30	763
Norfolk Southern Ry. Co.—		
General mtge. 5% convertible inc. bonds, due 2014	Apr 1	*
Oregon-Washington RR. & Navigation Co. ref. mortgage bonds, series A, 3% due 1960	Apr 1	763
St. Joseph Light & Power Co.—		
1st mortgage bonds, 2½% series, due 1976	Apr 1	968
Sunray Oil Corp.—		
4½% cumulative conv. preferred stock, series B	Apr 13	864
Toledo, Peoria & Western RR.—		
1st mortgage, series B, 4% bonds, due 1967	Apr 1	967
Twenty-Ninth Street Towers Corp., 10-year 4% 2nd mtge. (now first mtge.) bonds, due 1952	Apr 1	570
United Gas Corp.—		
2¾% series, due 1967	Apr 1	1115
3¾% series, due 1970	Apr 1	1115
York Corp.—		
1st mortgage sink. fd. bonds, 3¼% series, due 1960	Apr 1	1115

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
(B. F.) Avery & Sons Co., 6% cum. preferred stock	Apr 1	1059
Beryllium Corp., cumulative conv. preferred stock	Apr 1	562
Cleveland Graphite Bronze Co., 5% cum. pfd. stock	Mar 30	903
Cleveland Union Terminals Co.—		
1st mortgage sinking fund gold bonds—		
Series A, 5½%, due 1972	Apr 1	2
Series B, 5%, due 1973	Apr 1	2
Series C, 4½%, due 1977	Apr 1	2
Colorado Fuel & Iron Corp., 5% conv. preferred stock	Apr 17	1070
Plasecki Helicopter Corp., conv. debts., due 1955	Mar 30	763
Pittsburgh Steel Co., class B, 7% preferred stock	Jun 1	*
Transcontinental Gas Pipe Line Corp.—		
6% interim notes, due 1951	Apr 11	*
Western Pacific RR. Co.—		
Gen. mtge. 4½% income bonds, series A, due 2014	May 1	205
Westinghouse Electric Corp.—		
2.65% 25-year debentures, due 1973	Apr 2	1115

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Canada Bread, 5% preferred B (quar.)	\$62½c	4-2	3-16
Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32½c	3-20	2-19
Canada Dry Ginger Ale, Inc., common	20c	4-1	3-15*
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-15*
Canada Flooring Co., Ltd., class B	\$25c	4-2	3-15
Canada Northern Power Corp. (quar.)	\$15c	4-25	3-20
Canada Packers, Ltd.—			
1.50 participating class A (s-a)	\$75c	4-2	3-1
Class B (s-a)	\$75c	4-2	3-1
Canada Permanent Mortgage Corp.—			
Increased quarterly	\$50c	4-2	3-15
Canada Starch, Ltd., 7% non-cum. preferred	\$1.75	3-31	3-24
Canadian Breweries, Ltd. (interim)	\$25c	4-2	2-28
Canadian Bronze Co., Ltd., common	\$31c	5-1	4-10
5% preferred (quar.)	\$1.25	5-1	y4-10
Canadian Cannery, Ltd. (quar.)	\$31¼c	4-2	3-10
Canadian Celanese, Ltd., common	\$60c	3-31	3-13
\$1 preferred (quar.)	\$25c	3-31	3-13
\$1.75 preferred (quar.)	\$43¾c	3-31	3-13
Canadian Cottons, Ltd., common (quar.)	\$70c	4-2	3-2
Extra	\$50c	4-2	3-2
6% preferred (quar.)	\$30c	4-2	3-2
Canadian Food Products, Ltd.—			
4½% convertible preferred (quar.)	\$1.12½	4-2	2-23
Canadian General Electric Co., Ltd. (quar.)	\$82	4-2	3-15
Canadian General Investments, Ltd.—			
Increased	\$25c	4-16	3-31
Extra	\$22c	4-16	3-31
Canadian Ice Machine Co., Ltd., class A	\$20c	4-1	3-14
Canadian Industries, Ltd., common	\$20c	4-30	3-30
7% preferred (quar.)	\$1.75	4-14	3-15
Canadian Ingersoll-Rand Co., Ltd.	\$81	3-28	3-14
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$81	4-2	3-9
8% preferred (quar.)	\$82	4-2	3-9
5% preferred (quar.)	\$81.25	4-2	3-9
Canadian Refractories, 4½% 1st pfd. (quar.)	\$81.12½	4-14	3-30
4½% 1st preferred (quar.)	\$81.12½	7-14	6-29
Canadian Western Natural Gas	\$82	4-2	3-23
Canadian Westinghouse Co., Ltd. (quar.)	\$50c	4-2	3-15
Canadian Vickers, Ltd.	\$25c	4-15	3-31
Canadian Western Lumber Co.			
Common	\$10c	4-16	3-19
Common	\$10c	7-16	6-18
Common	\$10c	10-15	9-17
Canadian Wirebound Boxes, Ltd.—			
Class A (quar.)	\$37½c	4-2	3-10
Cannon Mills Co., common	75c	3-31	3-12
Class B	75c	3-31	3-12
Capital City Products Co. (quar.)	\$12½c	3-19	3-12
Capital Transit Co.	\$1	4-2	3-13
Capitol Records, Inc.—			
\$2.60 convertible preferred (quar.)	65c	4-1	3-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Foundry Co. (initial quar.)	20c	3-20	3-8	Continental Foundry & Machine Co.—				Eastern States Corp. (Md.)—			
Central Franklin Process (quar.)	50c	3-31	3-15	Increased	50c	3-30	3-16	\$7 preferred A (accum.)	\$1.75	4-1	3-9
Central Hanover Bank & Trust Co. (quar.)	\$1	4-2	3-16	Continental Gin Co., common (quar.)	50c	4-2	3-15	\$6 preferred B (accum.)	\$1.50	4-1	3-9
Central Hollywood Building (monthly)	25c	3-31	3-1	4½% preferred (quar.)	\$1.12	4-2	3-15	Eastman Kodak Co., common	40c	4-2	3-5
Central Hudson Gas & Electric—				4½% preferred (quar.)	\$1.13	7-2	6-15	6% preferred (quar.)	\$1.50	4-2	3-5
4½% preferred (quar.)	\$1.12½	4-2	3-10	Continental Life Insurance Co. (Toronto)—				Easy Washing Machine Corp., class A—	25c	3-31	3-15
4.75% preferred (quar.)	\$1.18½	4-2	3-10	Semi-annual	\$1.20	7-16	7-13	Class B	25c	3-31	3-15
Central Illinois Elec. & Gas Co., com. (quar.)	\$2½c	4-2	3-21	Continental Motors Corp.	10c	3-31	3-9	Easy Washing Machine, Ltd. (quar.)	15c	4-2	3-15
4.10% preferred series A (quar.)	\$1.02½	4-2	3-21	Cooper-Besmer Corp., common (quar.)	50c	3-28	3-14	Extra	15c	4-2	3-15
4.10% preferred series B (quar.)	\$1.02½	4-2	3-21	\$3 prior preferred (quar.)	75c	3-28	3-14	Eaton & Howard Balanced Fund	25c	3-24	3-15
Central Illinois Light Co., com. (quar.)	55c	3-30	3-13	Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-28	3-20	Eaton & Howard Stock Fund	15c	3-24	3-15
4½% preferred (quar.)	\$1.12½	4-2	3-16	\$5.25 series A preferred (quar.)	\$1.31½	4-15	3-20	Economic Investment Trust, Ltd.	\$1	3-23	3-9
Central Illinois Public Service				Corning Glass Works, common	25c	3-31	3-19	Extra	\$1.50	3-23	3-9
4% preferred (quar.)	\$1	3-31	3-17	3½% preferred 1945 series (quar.)	87½c	4-2	3-19	Economy Baker Co.	5c	3-31	3-15
Central Maine Power Co., common (quar.)	30c	3-31	3-10	3½% preferred 1947 series (quar.)	87½c	4-2	3-19	Ecuadorian Corp., Ltd. (quar.)	12½c	3-20	3-1
3.50% preferred (quar.)	87½c	4-2	3-10	Coronet Phosphate Co. (quar.)	\$1.50	3-30	3-15	Eddy Paper Corp. (Irreg.)	\$2	3-30	3-15
4.60% preferred (quar.)	\$1.15	4-2	3-10	Cosden Petroleum Corp.	20c	3-22	3-8	Edgewater Steel Co.—			
6% preferred (quar.)	\$1.50	4-2	3-10	Cowles Chemical Co. (quar.)	20c	3-30	3-15	Monthly	17c	3-24	3-14
Central Paper Co. (quar.)	15c	3-31	3-20	Crain (R. L.), Ltd. (quar.)	\$1.50	3-31	3-16	Edison Brothers Stores Inc.			
Central Vermont Public Service				Crane Company, common (quar.)	40c	3-22	3-8	4½% preferred (quar.)	\$1.06½	4-2	3-20
4.15% preferred (quar.)	\$1.04	4-1	3-15	Cream of Wheat Corp. (quar.)	40c	4-2	3-20	Edison Sault Electric (s-a)	25c	4-15	3-31
4.75% preferred (quar.)	\$1.13	4-1	3-15	Cremeries of America, Inc. (quar.)	25c	3-31	3-10	Egry Register, 5½% preferred (quar.)	\$1.37½	3-20	3-10
Century Shares Trust	30c	3-26	3-19	Crown-Collier Publishing Co. (quar.)	30c	3-24	3-15	El Paso Electric Co., \$4.50 pfd. (quar.)	\$1.12½	4-2	3-9
Cerro De Pasco Copper Corp. (resumed)	25c	3-30	3-16	Crown Cork Int'l Corp., \$1 class A (quar.)	25c	4-2	3-12*	El Paso Natural Gas Co. (increased)	40c	4-2	3-21
Stock dividend	5%	4-6	3-16	Crown Zellerbach Corp.	65c	4-2	3-13	Electric Boat Co. (quar.)	75c	4-2	3-9
Certain-Ted Products Corp. (quar.)	25c	3-22	3-12	Extra	50c	4-2	3-13	Electric Controller & Mfg. (Irreg.)	50c	4-10	3-23
Chamber of Commerce Building Corp.—				Crucible Steel Co. of America—				Electric Ferries, Inc., common	\$1.50	4-2	3-20
Class A (annual)	\$1.21	4-2	3-8	Common (stock dividend)	2%	3-31	3-16	6% prior preferred	12½c	3-30	3-16
Champion Paper & Fibre Co.				5% convertible preferred (quar.)	\$1.25	3-31	3-16	Electric Storage Battery Co.	\$1.50	3-30	3-16
\$4.50 preferred (quar.)	\$1.12½	4-2	3-14	Crum & Forster, common (quar.)	30c	4-14	4-2	Electrical Products Corp. (Calif.) (quar.)	50c	3-30	3-15
Chapman Valve Mfg. Co. (quar.)	75c	4-2	3-15	8% preferred (quar.)	\$2	3-31	3-15	Electro Refractories & Alloys Corp. (quar.)	25c	3-31	3-10
Chemical Bank & Trust Co. (N. Y.)—				8% preferred (quar.)	\$2	6-30	6-14	Elgin National Watch Co. (quar.)	25c	3-28	3-19
Increased quarterly	50c	4-1	3-19	Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-15	Elliott Company, common (quar.)	25c	3-31	3-19
Chesapeake & Ohio Ry. Co., com (quar.)	50c	3-20	3-1	Cuban-American Sugar Co., common	25c	4-2	3-16	5½% preferred (quar.)	15c	3-31	3-19
3½% conv. preferred (quar.)	87½c	5-1	4-6	7% preferred (quar.)	\$1.75	4-2	3-16	5½% preferred (quar.)	62½c	4-2	3-19
Chesebrough Mfg. Co. (Consol.) (quar.)	75c	3-26	3-5	7% preferred (quar.)	\$1.75	7-2	6-15	Ely & Walker Dry Goods Co.	68½c	4-2	3-19
Chicago Mill & Lumber (quar.)	30c	3-30	3-15	7% preferred (quar.)	\$1.75	9-28	9-14	Common (stock dividend)	50%	4-14	3-16
Chicago, Milwaukee, St. Paul & Pacific RR.				Cuban Atlantic Sugar Co. (quar.)	62½c	4-2	3-16	New common (initial)	25c	6-1	5-12
5% pfd. series A (out of 1950 earnings)	\$5	3-21	2-28	Cumberland Gas Corp. (Irreg.)	12½c	3-23	3-13	7% 1st preferred (s-a)	70c	7-16	6-27
Chicago Molded Products	20c	4-20	3-16	Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	4-2	3-15	6% 2nd preferred (s-a)	60c	7-16	6-27
Chicago Pneumatic Tool Co., common	50c	4-2	3-19	4½% preferred (quar.)	\$1.12½	7-2	6-15	Emerson Drug, 8% preferred (quar.)	50c	4-2	3-15
\$3 convertible preferred (quar.)	75c	4-2	3-19	4½% preferred (quar.)	\$1.12½	10-1	9-15	Emerson Electric Mfg. Co., common	35c	3-31	3-15
Chicago, Rock Island & Pacific RR.—				Curtis Publishing, 7% preferred (quar.)	\$1.75	4-1	3-8	7% preferred (quar.)	\$1.75	4-2	3-15
Common (quar.)	75c	3-31	3-13	\$4 prior preferred (quar.)	75c	4-1	3-8	Emporium Capwell Co., common	50c	4-5	3-26
5% preferred series A (quar.)	\$1.25	3-31	3-13	Extra	\$1	4-1	3-8	Endicott Johnson Corp., common	40c	4-2	3-15
Chicago Towel Co., common	\$1.50	3-20	3-5	Curtiss-Wright Corp., common	25c	3-28	3-5	4% preferred (quar.)	\$1	4-2	3-15
7% convertible preferred (quar.)	\$1.75	3-20	3-5	\$2 class A (quar.)	50c	3-28	3-5	Equitable Credit Corp., common	\$0.228	4-1	3-15
Chickasha Cotton Oil (quar.)	25c	4-16	3-7	\$2 class A (quar.)	50c	6-28	6-5	20c participating preferred (quar.)	5c	4-1	3-15
Quarterly	25c	7-16	6-6	\$2 class A (quar.)	50c	9-28	9-5	Participating	2c	4-1	3-15
Christiana Securities Co.				\$2 class A (quar.)	50c	12-28	12-5	Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	6-1	5-11
7% preferred (quar.)	\$1.75	4-2	3-20	D W G Cigar Corp.	25c	3-24	3-9	\$5 preferred A (quar.)	\$1.25	9-1	8-10
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-2	3-15	Dan River Mills, common (increased)	37½c	4-2	3-19	\$5 preferred A (quar.)	\$1.25	12-1	11-9
Cincinnati New Orleans & Texas Pacific Ry.				4½% preferred (quar.)	\$1.12½	4-2	3-19	Eskimo Pie Corp., 5% pfd. (quar.)	\$1.25	4-1	3-15
5% preferred (quar.)	\$1.25	6-1	5-15	Dana Corporation, 3¼% pfd. series A (quar.)	93½c	4-16	4-6	Estabrooks (T. H.) Co., Ltd.—			
5% preferred (quar.)	\$1.25	9-1	8-15	Dansk Realty & Securities Corp. (N. Y.)—				4.16% preferred (quar.)	126c	4-15	3-16
Cincinnati & Suburban Bell Telephone—				Class A common (monthly)	½c	3-30	3-20	European & North American Ry. (s-a)	\$2.50	4-3	3-10
Quarterly	\$1.12	4-2	3-16	Class B common (initial monthly)	½c	3-30	3-20	Ex-Cell-O Corp.	50c	4-2	3-12
Cinzano, Ltd., class A	4½d	3-31	3-17	6% preferred (initial quar.)	5c	4-10	4-1	Fairmont Foods Co., common (quar.)	35c	4-2	3-15
Circle Bar Knitting, Ltd., class A (s-a)	150c	4-16	3-31	Davaga Stores Corp., common (quar.)	35c	3-31	3-19	Extra	35c	4-2	3-15
City Baking Co., 7% preferred (quar.)	\$1.75	5-1	4-27	5% convertible preferred (quar.)	25c	4-2	3-19	4% preferred (quar.)	\$1	4-2	3-15
City Investing Co., 5½% pfd. (quar.)	\$1.37½	4-1	3-19	Davenport Hosiery Mills, Inc.	50c	4-2	3-20	Falstaff Brewing Corp.	\$0.185625	4-2	3-10
City Products Corp. (quar.)	62½c	3-31	3-12	David & Frere, Ltd., class A (quar.)	\$1.25	3-31	3-15	4½% preferred (quar.)	35c	4-2	3-13
Clark Equipment Co.				Extra	\$1.25	3-31	3-15	4½% preferred (quar.)	35c	4-2	3-13
Stock dividend on common	25%	4-2	2-26	Class B	\$1.25	3-31	3-15	Famous Players Canadian Corp., Ltd.	130c	3-24	3-9
Cleveland Builders Supply (quar.)	50c	4-2	3-20	Davison Chemical Corp. (quar.)	37½c	3-30	3-9	Fanny Farmer Candy Shops (quar.)	37½c	3-31	3-15
Cleveland Electric Illuminating Co.				Dayton Malleable Iron				Farmers & Traders Life Insurance Co.			
\$4.50 preferred (quar.)	\$1.12½	4-1	3-9	5% preferred (quar.)	\$1.25	4-1	2-20	Syracuse (quar.)	\$2.50	4-1	3-16
Cleveland Graphite Bronze Co.				8% preferred (quar.)	87½c	4-1	3-15	Farrell-Birmingham Co. (quar.)	25c	3-23	2-23
5% preferred. Entire issue called for redemption on March 30 at \$105 per share plus this dividend.	\$1.25	3-20	---	De Long Hook & Eye Co. (quar.)	50c	4-2	3-22	Faultless Rubber Co. (quar.)	50c	4-2	3-15
Climax Molybdenum Co. (increased)	50c	3-31	3-15	De Pinna (A.) Company, 6% preferred	15c	4-2	3-15	Federal Bask Shops, Inc. (quar.)	15c	3-30	3-9
Clinton Foods, Inc., common (monthly)	20c	4-1	3-16	Decca Records, Inc. (increased quar.)	17½c	3-30	3-16	Federal Mining & Smelting Co. (quar.)	\$1	3-22	3-9
4½% preferred (quar.)	\$1.12½	4-1	3-16	Deep Rock Oil Corp. (quar.)	50c	3-21	3-5	Federated Department Stores, Inc.—			
Clellett, Peabody & Co., common	50c	3-26	3-12	Dejay Stores, Inc.	12½c	4-2	3-15	Common (quar.)	62½c	4-30	4-10
7% 1st preferred (quar.)	\$1.75	4-2	3-19	Delaware & Hudson Co. (quar.)	\$1	3-28	3-12	Extra	12½c	4-30	4-10
4% 2nd preferred (quar.)	\$1	4-2	3-19	Delaware Lackawanna & Western RR.	25c	4-2	3-16	4½% preferred (quar.)	\$1.06½	4-30	4-10
Coast Counties Gas & Electric—				Delaware Power & Light, 3.70% pfd. (quar.)	92½c	3-31	3-9	Federated Publications (quar.)	75c	3-31	3-14
4% preferred (quar.)	25c	3-31	3-12	4% preferred (quar.)	\$1	3-31	3-9	Extra	25c	3-31	3-14
4.80% preferred (quar.)	30c	3-31	3-12	Delnite Mines, Ltd.	\$1.07	3-31	3-9	Felt & Tarrant Mfg. Co. (quar.)	20c	3-26	3-16
Coca-Cola Company	\$1	4-2	3-16	Delta Electric Co. (quar.)	12c	4-2	2-19	Ferro Enamel Corp. (quar.)	40c	3-22	3-5
Coca-Cola International Corp. (reduced)	\$7.40	4-2	3-16	Denver & Rio Grande Western RR.—	15c	3-20	3-10	Quarterly	40c	6-25	6-5
Cockshutt Flow Co., Ltd. (quar.)	140c	6-1	5-1	Common	\$1.50	9-15	9-6	Fibre Products of Canada, Ltd.	120c	3-22	3-1
Quarterly	140c	9-1	8-1	Derby Oil Co. (Kansas)	25c	3-26	3-15	Fidelity Fund, Inc.	25c	3-24	3-8
Colgate-Palmolive-Peet, common (quar.)	50c	5-15	4-24	Detroit Aluminum & Brass Corp. (quar.)	12½c	3-30	3-16	Fiduciary Trust Co. (N. Y.) (quar.)	35c	3-20	3-9
3½% preferred (quar.)	87½c	6-30	6-19	Detroit (Tne) Bank (quar.)	75c	3-30	3-2	Finance Co. of Pennsylvania (quar.)	\$2	4-2	3-16
\$3.50 preferred (quar.)	87½c	3-31	3-20	Devore & Reynolds, class A (quar.)	50c	3-31	3-20	Extra	\$3	4-2	3-16
Collins Radio Co., \$2.75 pfd. (quar.)	68½c	4-2	3-21	Class B (quar.)	25c	3-31	3-20	Fire Association of Philadelphia (quar.)	65c	3-30	2-23
Colorado Fuel & Iron, common (quar.)	37½c	3-30	3-12	Dewey & Almy Chemical Co. (quar.)	50c	3-20	3-10	First National Bank of Toms River, N. J.	40c	4-1	3-15
5% convertible preferred—Entire issue called for redemption on April 17 at \$21 per share plus this dividend.	13.06c	4-17	---	Di Giorgio Fruit Corp., class A	\$1	10-1	9-14	First National Stores, Inc.	75c	3-26	2-26
Columbia Baking Co., common	25c	4-1	3-15	Class B	\$1	10-1	9-14	Special	50c	3-26	2-26
50c participating preferred (quar.)	12½c	4-1	3-15	Diamond T Motor Car Co. (quar.)	25c	3-29	3-12	Florida Power Corp.	30c	3-20	3-5
Participating	25c	4-1	3-15	District Theatres Corp. (quar.)	12½c	4-2	3-15	Florida Power & Light, common	35c	3-30	3-6
Columbus Mutual Life Insurance Co. (s-a)	\$5	4-10	3-20	Diversey Corp.	20c	3-29	3-19	Florida Public Utilities Co., com. (quar.)	15c	4-2	3-12
Semi-annual	\$5	10-10	9-20	Dixie Cup Co., common (increased)	75c	3-29	3-14	4¾% preferred (quar.)	\$1.18½	4-2	3-12
Commercial Credit Co. (quar.)	\$1.20	3-31	3-8	\$2.50 class A (quar.)	62½c	4-2	2-28	Florsheim Shoe Co., class A	25c	4-2	3-14
Commercial Shearing & Stamping (quar.)	25c	3-22	3-9	Doehler-Jarvis Corp. (quar.)	50c	3-30	3-16	Class B	12½c	4-2	3-14
Commercial Solvents Corp. (quar.)	25c	3-30	3-7	Doeskin Products, Inc.	17½c	3-30	3-20	Food Fair Stores Inc.	\$1.05	4-2	2-28
Commonwealth Edison Co. (quar.)	40c	5-1	3-29	70% preferred (quar.)	\$1.75	4-30	3-30	\$4.20 preferred (initial quar.)	37½c	3-31	3-20
Commonwealth International Corp.	4c	4-16	3-31	Dome Mines, Ltd.	120c	4-2	3-15	Food Machinery & Chemical, common	75c	4-2	3-22
Commonwealth Investment Co.	10c	4-2	3-14	Dominion Corset Co., Ltd.	143c	4-14	3-31	Forbes & Wallace, \$3 pfd. A (quar.)	\$1.50	4-2	3-20
Commonwealth Loan (Indianapolis)—				Dominion Dairies, Ltd., 5% pfd. (quar.)	150c	4-2	3-12	Foreign Light & Pwr. Co., 6% 1st pfd. (quar.)	20c	4-2	3-15
4% preferred (quar.)	\$1	3-31	3-15	Dominion Foundries & Steel, Ltd.	40c	4-16	3-29	4% preferred (quar.)	50c	4-2	3-15
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	4-2	3-12	Dominion Glass Co., Ltd., common	35c	4-16	3-29	6% preferred (quar.)	75c	4-2	3-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Finance Corp.				Heller (Walter E.) Company—				Irving Trust Co. (N. Y.) (quar.)	20c	4-2	3-6
5% preferred A (s-a)	25c	5-25	5-10	Common (increased quar.)	25c	3-31	3-20	Island Creek Coal Co., common	75c	4-2	3-9
General Industries, 5% preferred (quar.)	\$1.25	4-1	3-20	5½% preferred (quar.)	\$1.37½	3-31	3-20	6% preferred (quar.)	\$1.50	4-2	3-9
General Instrument Corp. (irreg.)	20c	5-15	5-1	4% preferred (quar.)	\$1	3-31	3-20	Jamaica Public Service, Ltd., com. (quar.)	\$1.25	4-2	3-15
General Mills, Inc., 5% preferred (quar.)	\$1.25	4-1	3-9*	Helme (George W.) Co., common (quar.)	40c	4-2	3-9	Jamaica Water Supply Co.			
General Motors Corp.				5% preferred (quar.)	43¾c	4-2	3-9	5% preferred A (quar.)	\$1.25	3-30	3-15
5% preferred (quar.)	\$1.25	5-1	4-9	Henderson Paper Products, Ltd., common	\$2.50	4-2	3-15	5% preferred B (quar.)	\$1.25	3-30	3-15
\$3.75 preferred (quar.)	93¾c	5-1	4-9	5% preferred (s-a)				Jamestown Telephone Corp.			
General Outdoor Advertising Co.				Henke & Pilot, Inc., voting and non-voting common—Stock dividend (payable in non-voting common)				5% 1st preferred (quar.)	\$1.25	4-1	3-15
6% preferred (quar.)	\$1.50	5-15	5-1	Henkel-Clauss Co., 6% preferred (quar.)	\$1.50	4-15	3-31	Jefferson Electric Co.	50c	3-30	3-15
General Portland Cement Co.	50c	3-31	3-13	Hercules Motors Corp. (quar.)	25c	4-2	3-20	Jefferson Lake Sulphur Co., common (quar.)	35c	3-29	3-7
General Railway Signal, common (quar.)	30c	4-2	3-12	Hercules Powder Co. (irreg.)	55c	4-2	3-20	Jewel Tea Co., common (quar.)	75c	3-20	2-28
6% preferred (quar.)	\$1.50	4-2	3-12	Hercules Steel Products Corp. (quar.)	5c	3-28	3-15	3¾% preferred (quar.)	93¾c	6-1	4-17
General Realty & Utilities Corp. (s-a)	25c	3-30	3-16	Hershey Chocolate Corp.				Johnson & Johnson—			
General Refractories Co. (quar.)	50c	3-27	3-6	4¼% preferred A (quar.)	53½c	5-15	4-25	Stock dividend (Five shares for each 100 held)	5%	3-20	2-23
General Steel Castings, 6% pfd. (accum.)	\$3	4-2	3-21	Hershey Creamery Co. (quar.)	50c	3-31	3-20	Johnston Mutual Fund, Inc.	20c	4-20	3-30
General Steel Wares, Ltd., common	125c	5-15	4-17	Hibbard, Spencer, Bartlett & Co. (monthly)	20c	3-30	3-20	Jones & Laughlin Steel Corp.			
5% preferred (quar.)	\$1.25	5-1	4-3	Monthly	20c	4-27	4-17	New common (initial)	45c	4-1	3-2
General Telephone Corp., com. (quar.)	50c	3-31	3-13	Higbie Manufacturing Co., 5% pfd. (quar.)	12½c	4-2	3-15	5% preferred A (quar.)	\$1.25	4-1	3-2
4.40% preferred (quar.)	55c	4-1	3-15	Hinde & Dauch Paper (Canada)	12½c	3-24	2-28	Joplin Water Works Co., 6% pfd. (quar.)	\$1.50	4-16	4-2
General Time Corp., common (quar.)	50c	4-2	3-14	Hinde & Dauch Paper Co. (quar.)	30c	3-31	3-2	Joy Mfg. Co. (quar.)	50c	3-20	2-26
4¼% preferred (quar.)	\$1.06¼	4-2	3-14	Hines (Edward) Lumber Co. (quar.)	50c	4-10	3-28	Joyce, Inc.	10c	4-1	3-22
General Tire & Rubber Co.				Hoe (R.) & Co., new common (initial)	12½c	4-15	3-30	Kahn's (E.) Sons, 5% preferred (quar.)	62½c	4-2	3-20
4¼% preferred (quar.)	\$1.06¼	3-30	3-20	Class A (new-initial)	25c	4-15	3-30	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	3-31	3-14
3¾% preferred (quar.)	93¾c	3-30	3-20	Holland Furnace Co. (quar.)	50c	3-31	3-16	Kansas City Power & Light Co., com. (quar.)	40c	3-20	2-28
3¼% preferred (quar.)	81¾c	3-30	3-20	Hollinger Consolidated Gold Mines, Ltd.				3.80% preferred (quar.)	95c	6-1	5-15
Genuine Parts Co. (quar.)	20c	4-2	3-19	Quarterly	16c	3-30	3-2	4% preferred (quar.)	\$1	6-1	5-15
Georgia-Pacific Plywood & Lumber—				Hollingsworth & Whitney				Kansas City Southern Ry.			
\$2.25 preferred (quar.)	56¼c	4-1	3-22	4% preferred (quar.)	\$1	3-31	3-16	4% preferred (quar.)	\$1	4-16	3-31
Georgia Power, 5% preferred (quar.)	\$1.25	4-2	3-15	Holly Development Co. (quar.)	1c	4-25	3-31	Kansas Gas & Electric Co., com. (quar.)	50c	3-31	3-10
6% preferred (quar.)	\$1.50	4-2	3-15	Holophone Company	\$1	3-29	3-15	4½% preferred (quar.)	\$1.12½	4-1	3-10
Gerber Products Co.				Honolulu Gas Co., Ltd. (quar.)	35c	3-20	3-9	4.28% preferred (quar.)	\$1.07	4-1	3-10
4½% preferred (quar.)	\$1.12½	3-30	3-15	Hooker Electrochemical				Kansas-Nebraska Natural Gas, com. (quar.)	25c	4-2	3-15
Giant Portland Cement Co.	12½c	4-1	3-20	\$4.25 preferred (quar.)	\$1.06¼	3-29	3-1	Stock dividend	5%	4-16	3-15
Gibson Refrigerator (quar.)	20c	3-29	3-16	Hoover Ball & Bearing Co.	50c	4-2	3-20	5% preferred (quar.)	\$1.25	4-2	3-15
Gillette Safety Razor, 5% conv. pref. (quar.)	\$1.25	5-1	4-2	Hoover Company, common (quar.)	40c	3-20	3-8	Kansas Power & Light Co., common (quar.)	28c	4-2	3-16
Gleaner Harvester Corp. (quar.)	50c	3-20	3-1	4½% preferred (quar.)	\$1.12½	3-30	3-20	4¼% preferred (quar.)	\$1.06¼	4-2	3-16
Glen Alden Coal Co. (irreg.)	20c	3-20	2-28	Horder's, Inc. (quar.)	25c	5-1	4-17	4½% preferred (quar.)	\$1.12½	4-2	3-16
Glen-Gray Shale Brick (quar.)	10c	3-28	3-13	Horner (Frank W.), Ltd., class A (quar.)	112½c	4-2	3-1	Katz Drug Co., \$4.50 preferred (quar.)	\$1.12½	4-1	3-15
Glen Falls Insurance Co. (N. Y.) (quar.)	50c	4-2	3-14	Hoskins Mfg. Co. (irreg.)	40c	3-29	3-14	Kawneer Company (quar.)	40c	3-30	3-16
Glidden Co., common (quar.)	50c	4-2	3-2	Hotel Gibson, 6% preferred (quar.)	\$1.50	4-2	3-22	Kayne Company, common (quar.)	25c	4-2	3-22
4½% convertible preferred (quar.)	56¼c	4-2	3-2	Houdaille-Hershey Corp., common	25c	4-17	4-6	1% preferred (quar.)	\$1.75	4-2	3-22
Globe-Wernicke, 7% pfd. (quar.)	\$1.75	4-2	3-20	\$2.25 preferred (quar.)	56¼c	4-2	3-12	Kelley Island Lime & Transport Co. (quar.)	35c	3-30	3-15
Globe-Steel Tubes	25c	3-21	3-9	Houston Natural Gas, common	20c	3-31	3-16	Kelling Nut Co., 6% preferred (quar.)	30c	3-31	3-15
Goebel Brewing Co. (quar.)	10c	3-30	3-10	5% preferred (quar.)	62½c	3-31	3-16	Kellogg Co., common	50c	4-2	3-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-2	3-15	Houston Oil Co. of Texas (quar.)	50c	3-31	3-19	3½% preferred (initial quar.)	87½c	4-2	3-15
Goldblatt Brothers, Inc. (quar.)	12½c	4-5	3-12	Howell Electric Motors Co.	12½c	3-26	3-16	3½% preferred (quar.)	87½c	7-2	6-15
Golden Manitou Mines, Ltd.	15c	4-2	3-12	Hubbell (Harvey), Inc. (increased quar.)	60c	3-20	3-9	3½% preferred (quar.)	87½c	10-1	9-15
Golden State Ltd., common (quar.)	25c	4-14	3-26	Humphreys Mfg. Co., common (quar.)	30c	3-31	3-20	Kelsey-Hayes Wheel, class A (quar.)	62½c	4-2	3-15
4% preferred (quar.)	\$1	3-31	3-12	6% preferred (quar.)	\$1.50	3-31	3-20	Class B	62½c	4-2	3-15
Goodrich (B. F.) Co., new common (initial)	50c	3-31	3-8	Huon & Erie Mortgage Corp. (increased)	\$1.50	4-2	3-15	Kelvinator of Canada, Ltd.	125c	3-20	3-5
5% preferred (quar.)	\$1.25	3-31	3-8	Huttig Sash & Door Co.				Kendall Company, \$4.50 preferred (quar.)	\$1.12½	4-1	3-16
Goodyear Tire & Rubber, Ltd. (Canada)	\$1	3-31	3-12	5% preferred (quar.)	\$1.25	3-30	3-19	Kennametal, Inc.	25c	3-20	3-10
Gorham Mfg. Co. (quar.)	50c	4-3	3-1	5% preferred (quar.)	\$1.25	6-30	6-19	Kennecott Copper Corp. (irreg.)	\$1.25	3-30	2-28
Gotham Hosiery Co., Inc. (quar.)	25c	5-1	4-13	5% preferred (quar.)	\$1.25	9-30	9-19	Kerr-Addison Gold Mines, Ltd. (interim)	\$20c	3-28	2-28
Gould-National Battery (quar.)	75c	5-1	4-20	5% preferred (quar.)	\$1.25	12-30	12-19	Kerr-Fibre Co., 5.60% 1st pfd. (quar.)	35c	4-1	3-9
Government Employees Insur. Co. (quar.)	30c	3-22	3-15	Hydraulic Press Mfg. Co., common	15c	3-30	3-16	Class A (quar.)	75c	6-30	6-20
Grace (W. R.) & Co.				Ideal Cement Co. (quar.)	50c	3-31	3-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20
6% preferred (quar.)	\$1.50	6-10	5-28	Illinois Central RR., common (quar.)	75c	4-2	3-7	5% preferred (s-a)	\$2.50	12-30	12-20
6% preferred (quar.)	\$1.50	9-10	8-27	6% non-cum. pfd. conv. series A (s-a)	\$3	9-1	8-8	4½% preferred (quar.)	\$1.12½	4-1	3-12
6% preferred (quar.)	\$1.50	12-10	11-26	Illinois Commercial Telephone				Kimberly-Clark Corp., common (quar.)	60c	4-2	3-2
8% preferred class A (quar.)	\$2	6-10	5-28	\$4.75 preferred (quar.)	\$1.18¾	4-1	3-15	Kimberly Corp.	50c	4-2	3-23
8% preferred class A (quar.)	\$2	6-10	5-28	\$5.50 preferred (quar.)	\$1.37½	4-1	3-15	Kings County Lighting Co., 4% pfd. (quar.)	50c	4-2	3-16
8% preferred class B (quar.)	\$2	6-10	5-28	Imperial Life Assurance Co. (Canada) (quar.)	\$3.75	4-2	3-20	Kingsburg Cotton Oil (quar.)	10c	3-20	3-10
8% preferred class B (quar.)	\$2	6-10	5-28	New common (initial quar.)	\$3.75	4-2	3-28	Kingsport Press, Inc. (quar.)	20c	3-30	3-2
8% preferred class B (quar.)	\$2	12-10	11-26	Imperial Paper & Color Corp. (s-a)	30c	4-2	3-19	Kinney (G. R.), Inc., common (quar.)	35c	3-26	3-9
Grand Rapids Varnish Corp. (quar.)	10c	3-26	3-12	Imperial Tobacco Co. of Canada, Ltd.				Kirkland Lake Gold Mining Co., Ltd. (s-a)	12c	5-1	3-31
Grand & Toy, Ltd. (quar.)	15c	3-31	3-21	Common (interim)	112½c	3-31	2-28	Kirsch Company, \$1.50 preferred (quar.)	37½c	4-1	3-20
Grand Union Co.				Common (final)	110c	3-31	2-28	Koppers Co., Inc., common (quar.)	50c	4-2	3-12
Stock dividend (1/16th share of 4½% pfd. stock for each common share held)		4-13	3-22	6% preference (s-a)	13c	3-31	2-28	4% preferred (quar.)	\$1	4-2	3-12
Grant (W. T.) Company, common (quar.)	25c	4-4	3-15	4% preference (quar.)	\$25c	5-1	3-20	Kress (S. H.) Company (quar.)	75c	6-1	5-10
3¾% preferred (quar.)	93¾c	4-4	3-15	Ordinary (final)	a18½%	3-28	2-21	Kroger Company—			
Gray Drug Stores (quar.)	20c	4-2	3-20	Incorporated Investors	25c	4-30	3-21	6% 1st preferred (quar.)	\$1.50	4-2	3-15
Great Eastern Fire Insurance (N. Y.) (s-a)	30c	4-1	3-21	Indiana & Michigan Electric Co.				7% 2nd preferred (quar.)	\$1.75	5-1	4-16
Extra	10c	4-1	3-21	4¼% preferred (quar.)	\$1.03¼	4-2	3-12	Kropp Forge, common	5c	6-28	6-15
Great Lakes Industries, Inc.	10c	3-22	3-9	Indianapolis Bond & Share Corp. (annual)	30c	3-20	3-9	Common	5c	6-28	6-15
Great Lakes Paper Co., Ltd.—				Indianapolis Fower & Light, com. (quar.)	45c	4-13	4-2	La Plante-Choate Mfg. Co., common	10c	3-31	3-10
Common (increased quar.)	160c	3-31	3-15	4% preferred (quar.)	\$1	4-1	3-19	5% convertible preferred (quar.)	31¼c	5-1	4-14
Class A preferred (quar.)	\$62½c	3-31	3-15	4.20% preferred (quar.)	\$1.05	4-1	3-19	Labatt (John), Ltd. (quar.)	125c	4-2	3-15
Class B preference (quar.)	130c	3-31	3-15	Indianapolis Water—				Quarterly	125c	7-3	6-15
Great Lakes Towing Co., (extra)	25c	3-31	3-2	4¼% preferred series B (quar.)	\$1.06¼	4-2	3-10	Laclede-Christy Co. (quar.)	35c	4-2	3-15
Great Northern Railway, non-cum. preferred	\$1	3-21	2-21	5% preferred series A (quar.)	\$1.25	4-2	3-10	Laclede Gas Co. (quar.)	10c	4-2	3-16
Great West Felt, Ltd.—				Industrial Acceptance Corp., Ltd.—				Laclede Steel Co. (quar.)	80c	3-30	3-16
50c convertible preference (quar.)	\$12½c	4-1	3-15	Common (quar.)	150c	3-31	2-28	Lake Shore Mines, Ltd. (irreg.)	\$15c	4-16	3-15
Great West Life Assurance Co. (Winnipeg)—				5% preferred \$100 par (quar.)	\$1.25	3-31	2-28	Lamson Corp. of Delaware	15c	3-23	3-20
Quarterly	\$85	4-2	3-20	5% convertible preferred \$25 par (quar.)	\$1.1¼c	3-31	2-28	Lamson & Sessions Co.			
Great Western Sugar Co., common (quar.)	30c	4-2	3-10	5% convertible preferred \$32 par (quar.)	140c	3-31	2-28	\$2.50 preferred (quar.)	62½c	4-2	3-19
Extra	40c	4-2	3-10	4¼% preferred (quar.)	\$1.06¼	3-31	2-28	Lamton (M. H.), Inc., 6% pfd. (s-a)	\$3	5-1	4-30
7% preferred (quar.)	\$1.75	4-2	3-10	Industrial Brownhoist Corp. (quar.)	15c	5-1	4-14	Land Title Bank & Trust Co. (Phila.) (quar.)	50c	3-30	3-20
Greenfield Tap & Die Corp. (quar.)	50c	3-26	3-16	Inglis (John), Ltd.	110c	4-2	3-16	Landers, Frary & Clark (quar.)	40c	3-30	3-13
Greening (B.) Wire Co., Ltd.	15c	4-2	3-15	Inspiration Consolidated Copper Co.	50c	3-20	3-2	Lane Bryant, Inc. (stock dividend)	5%	4-3	3-15
Greenwich Water System, 6% pfd. (quar.)	\$1.50	4-2	3-12	Institutional Shares, Ltd.—				Lang (John A.) & Sons, Ltd.	\$25c	4-2	3-12
Greyhound Corp., common (quar.)	25c	3-31	3-10	Bank Group Shares (\$0.116 from net income and \$0.134 from security profits)	\$0.250	3-31	2-28	Lawrence Portland Cement Co. (quar.)	25c	3-24	3-12
4¼% preferred (quar.)	\$1.06¼	3-31	3-10	Inter-City Baking Co., Ltd.	120c	3-31	3-15	Lawson & Jones, Ltd.—			
Griesedieck Western Brewery Co.—				Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-2	3-16	Class A (stock dividend)			
Common (quar.)	50c	4-2	3-16	Interlake Iron Corp.	25c	3-30	3-16*	One share of non-cumulative preference. This stock div. is in lieu of cash div. of 50c formerly required to be paid on April 1 and Oct. 1 of the current year.			
5% convertible preferred (quar.)	37½c	5-1	4-16	Interlake Steamship Co.	25c	4-2	3-20	Lawyers Title Insurance Co. (Va.) (quar.)	25c	3-31	3-16
Grinnell Corp. (increased quar.)	50c	3-20	2-27	Int'l Bronze Powders, Ltd., com. (increased)	130c	4-14	3-14	Extra	25c	3-23	3-12
Grunt Watch Co. (quar.)	25c	4-1	3-15	6% participating preferred (quar.)	\$37½c	4-14	3-14	Lehigh & Wilkes-Barre (irreg.)	90c	3-22	3-1
Guaranty Trust Co. (N. Y.) (quar.)	\$3	4-16	3-15	International Cellulose Products (quar.)	75c	4-2	3-23	Leland Electric Co., common	25c	3-26	3-15
Guilford Realty (Balt.), 6% pfd. (quar.)	\$1.50	3-28	3-20	International Harvester Co., com. (quar.)	50c	4-16	3-15	Lewis (John H.) Fund, Inc.	15c	3-31	3-28

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lynn Gas & Electric (quar.)	50c	3-29	3-16	Mrs. Tucker's Foods (quar.)	25c	3-31	3-15	Oliver Corp. (increased quar.)	60c	3-31	3-9
MacMillan (H. R.) Export Co., Ltd.				Mueller Brass Co. (increased)	30c	3-29	3-12	Omar, Inc., common	25c	3-31	3-15
Class A (quar.)	112½c	3-31	3-10	Mullins Mfg. Corp. (quar.)	40c	4-2	3-15	Omnibus Corp., common (quar.)	25c	4-2	3-12
Class B (quar.)	112½c	3-31	3-10	Murphy (G. C.) Co., 4¼% pfd. (quar.)	\$1.18½	4-2	3-15	8% preferred (quar.)	\$2	4-2	3-12
Macy (R. H.) & Co. (quar.)	50c	4-2	3-12	Murray Corp. of America, common (quar.)	120c	3-30	3-15	Ontario Loan & Debiture Co. (quar.)	\$81.25	4-2	3-15
Magor Car Corp. (quar.)	25c	3-30	3-15	Murray Corp. of America, common (quar.)	50c	4-2	3-15	Ontario Steel Products, Ltd., common	\$1	5-15	4-16
Mandel Brothers, Inc.	50c	4-4	3-21	4% convertible preferred (quar.)	50c	4-2	3-20	7% preferred (quar.)	\$1.75	5-15	4-16
Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	18c	4-1	3-14	Murray Ohio Mfg. Co. (quar.)	37½c	4-2	3-20	Oswego Falls Corp., 4½% pfd. (quar.)	\$1.12½	4-1	3-15
Manning, Maxwell & Moore, Inc. (increased)	30c	3-27	3-15	Muskegon Piston Ring Co. (irreg.)	25c	3-30	3-9	Pabco Products, Inc., common	15c	3-27	3-8
Manufacturers Trust Co. (N. Y.) (quar.)	60c	4-15	3-19	Mutual Chemical Co. (quar.)	15c	3-31	3-15	4% preferred (quar.)	\$1	4-14	4-2
Maracaibo Oil Exploration Corp.				Mutual Chemical Co. of America				Pabst Brewing Co. (quar.)	35c	4-2	3-16
Increased semi-annual	15c	4-4	3-21	6% preferred (quar.)	\$1.50	3-28	3-15	Pacific American Investors, Inc.	37½c	4-2	3-15
Marathon Corp., 5% preferred (quar.)	\$1.25	4-2	3-20	Mutual System, Inc., common (quar.)	4c	4-16	3-31	\$1.50 preference (quar.)	8c	3-23	3-7
Marchant Calculating Machine (quar.)	62½c	4-15	3-31	6% preferred (quar.)	37½c	4-16	3-31	Pacific Coast Aggregates, Inc.	50c	4-12	3-13
Marconi International Marine Communication Co., Ltd.				Myers (F. E.) & Brothers (irreg.)	75c	3-30	3-16	Pacific Gas & Electric Co. (quar.)	75c	4-2	3-15
Ordinary Amer. dep. rets. (final)	a7½c	3-28	3-6	Nash-Kelvinator Corp. (quar.)	60c	3-29	3-6	Pacific Indemnity Co. (quar.)	60c	4-2	3-15
Marcus Loew's Theatres, Ltd. (quar.)	\$1	3-31	3-15	Nation-Wide Securities Co., Inc. (Md.)	15c	4-2	3-15	Pacific Intermountain Express Co.	60c	4-2	3-19
Marine Midland Corp. (quar.)	12½c	4-2	3-16	National Biscuit Co., common	50c	4-13	3-6	Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	4-16	3-20
Maritime Telegraph & Telephone Co., Ltd.				National Breweries, Ltd., common (quar.)	125c	4-2	3-7	\$4.50 preferred (quar.)	\$1.12½	4-16	3-20
Common	120c	4-16	3-20	7% preferred (quar.)	144c	4-2	3-7	Pacific Public Service Co. (quar.)	25c	3-28	3-19
7% preferred (quar.)	17½c	4-16	3-20	National Cash Register Co. (quar.)	65c	4-14	3-31	Pacific Telephone & Telegraph Co.			
Market Basket Corp., Inc., com. (quar.)	20c	4-1	3-20	National City Bank of Cleveland (s-a)				Common (quar.)	\$1.75	3-30	3-15
\$1 preferred (quar.)	25c	4-1	3-20	Semi-annual	40c	5-1	4-18	6% preferred (quar.)	\$1.50	4-13	3-30
Marlin-Rockwell Corp.	\$1	4-2	3-16	National City Lines, Inc.	\$1	4-1	3-16	Pacific Tin Consolidated Corp. (irreg.)	15c	3-30	3-22
Marsh (M.) & Sons (quar.)	50c	4-2	3-17	National Electric Welding Machine Co.				Pacific Western Oil Corp., 4% pfd. (quar.)	40c	6-1	5-15
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	3-31	3-15	Quarterly	5c	5-1	4-21	Packard Motor Car Co. (resumed)	20c	3-26	2-23
Marshall-Perry Corp.	15c	4-5	3-20	Quarterly	6c	5-1	7-21	Pace-Hersey Tubes, Ltd.	156c	4-2	3-15
Maryland Drydock Co., common (quar.)	31½c	4-1	3-15	Quarterly	6c	10-30	10-20	Panhandle Eastern Pipe Line Co.			
4½% preferred (quar.)	\$1.12½	4-1	3-15	National Fire Insurance Co. (Hartford)				4% preferred (quar.)	\$1	4-1	3-15
Massachusetts Valley R.R. (s-a)	\$3	6-1	7-1	Quarterly	50c	4-2	3-15	Paramount Pictures Corp. (quar.)	60c	3-38	3-19
Massachusetts Investors 2nd Fund	7c	3-26	3-15	National Folding Box (quar.)	75c	4-2	3-23	Parker Appliance Co.	20c	3-20	3-15
Master Electric (stock dividend)	10%	3-26	3-12	National Gas & Oil Corp.	15c	3-28	3-7	Pedon Iron & Steel (quar.)	40c	3-30	3-15
Matheson Chemical Corp., common	40c	3-30	3-5	National Grocers Co., Ltd., common (quar.)	115c	4-2	3-15	Peninsular Metal Products	5c	3-23	3-9
7% preferred (quar.)	\$1.75	3-30	3-5	\$1.50 preference (quar.)	\$37½c	4-2	3-15	Peninsular Telephone Co. (quar.)	62½c	4-1	3-15
McBee Company, common (quar.)	12½c	4-2	3-12	National Gypsum Co.	35c	4-2	3-16	Penney (J. C.) Company	50c	4-3	3-7
5½% preferred (quar.)	\$1.37½	4-2	3-12	National Hosiery Mills, Ltd., class B	150c	4-2	3-2	Pennsylvania Glass Sand Corp., com. (quar.)	25c	4-1	3-13
6% preferred (quar.)	\$1.50	4-2	3-12	60c class A (quar.)	115c	4-1	3-2	5% preferred (quar.)	\$1.25	4-1	3-13
McCasker Register, 4½% pfd. (quar.)	\$0.1406½	4-2	3-20	60c class A (quar.)	115c	7-1	6-1	Pennsylvania Power & Light, common	40c	4-2	3-9
McCord Corporation, \$2.50 preferred (quar.)	62½c	3-30	3-15	60c class A (quar.)	115c	10-1	9-1	4.60% preferred (quar.)	\$1.15	4-2	3-9
McCroly Stores, common (quar.)	50c	3-30	3-14	National Lead Co., common (quar.)	50c	3-30	3-9	4½% preferred (quar.)	\$1.12½	4-2	3-9
Extra	87c	4-2	3-14	6% preferred B (quar.)	\$1.50	5-1	4-13	4½% 2nd preferred (quar.)	\$1.12½	4-2	3-9
\$3.50 convertible preferred (quar.)	87c	4-2	3-14	National Linen Service Corp.				Pennsylvania Telephone Corp.			
McDonnell Aircraft Corp. (quar.)	25c	4-2	3-19	Common (quar.)	20c	4-2	3-15	\$2.10 preferred (quar.)	52c	3-31	3-15
McKee (Arthur G.) & Co., class B (quar.)	75c	4-2	3-19	4½% preferred (quar.)	\$1.12½	4-2	3-15	Pennsylvania Water & Power Co.			
McKinney Mfg. Co. (quar.)	3c	4-2	3-15	5% preferred (quar.)	\$1.25	4-2	3-15	Common (quar.)	50c	4-2	3-15
McQuay-Norris Mfg. Co., common (quar.)	25c	4-2	3-19	National Paper & Type				\$5 preferred (quar.)	\$1.25	4-2	3-15
4¼% preferred (quar.)	\$1.06½	4-2	3-19	5% preferred (quar.)	62½c	5-15	4-30	Penobscot Chemical-Fibre Co.			
Mead, Johnson & Co. (quar.)	15c	4-2	3-15	5% preferred (quar.)	62½c	8-15	7-31	7% 1st preferred (s-a)	\$3.50	4-2	3-26
Extra	5c	4-2	3-15	National Pressure Cooker Co. (quar.)	25c	3-31	3-15	Peoples Drug Stores (quar.)	60c	4-2	3-5
Mengel Company (quar.)	50c	3-20	3-6	National Radiator Co.	15c	4-2	3-16	Peoples Gas Light & Coke Co. (quar.)	\$1.50	4-13	3-21
Merk & Company, common (quar.)	50c	4-2	3-12	National Rubber Machinery Co. (resumed)	25c	3-22	3-2	Pet Milk Co., common (quar.)	25c	4-1	3-12
\$3.50 preferred (quar.)	87½c	4-2	3-12	National Screw & Mfg. Co. (quar.)	75c	4-2	3-21	4½% preferred (quar.)	\$1.12½	4-1	3-12
Meredith Publishing Co.	25c	3-30	3-10	National Stamping Co. (quar.)	5c	3-26	3-15	Pfizer (Charles) & Company			
Mergenthaler Linotype Co.				Special	5c	3-26	3-15	3½% preferred (quar.)	87½c	3-30	3-15
New common (initial)	40c	3-27	3-15	National Standard Co. (quar.)	65c	4-2	3-15	Philadelphia & Reading Coal & Iron Co.	35c	4-2	3-16
Mersey Paper, Ltd.				National Starch Products, Inc.				Philadelphia Co., \$5 preferred (quar.)	\$1.25	4-1	3-9
4½% preferred (initial quar.)	\$1.12½	4-1	3-17	\$1.40 convertible preferred (quar.)	35c	5-1	4-30	Philadelphia Dairy Products Co.			
Mesta Machine Co. (quar.)	62½c	4-2	3-16	National Steel Car, Ltd. (quar.)	\$37½c	4-14	3-15	\$4.50 1st preferred (quar.)	\$1.12½	4-1	3-16
Metal Forming Corp. (quar.)	10c	3-20	3-9	National Sugar Refining Co.	50c	4-2	3-15	\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-14
Metal & Thermit Corp.				National Supply Co., common (quar.)	40c	4-2	3-16	\$4.50 1st preferred (quar.)	\$1.12½	1-2-52	12-14
7% preferred (quar.)	\$1.75	3-30	3-20	4½% preferred (quar.)	\$1.12½	4-2	3-16	\$4 non-cum. 2nd pfd. (quar.)	\$1	4-1	3-16
Metals Disintegrating Co., common	10c	3-31	3-15	National Tea Co.				\$4 non-cum. 2nd pfd. (quar.)	\$1	7-1	6-15
4½% preferred (quar.)	\$1.12½	3-31	3-20	4¼% preferred (quar.)	53½c	5-15	5-4	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14
Metropolitan Brick, Inc.	20c	3-31	3-9	3.80% preferred (quar.)	47½c	5-15	5-4	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14
Metropolitan Building Co. (quar.)	30c	4-2	3-23	National Terminals Corp. (quar.)	25c	3-30	3-20	Philadelphia Electric Co., common (quar.)	37½c	3-31	3-2
Metropolitan Edison				Extra	15c	3-30	3-20	\$1 pfd. common (quar.)	25c	3-31	3-2
3.80% preferred (initial quar.)	95c	4-1	3-6	National Tile & Mfg. Co. (increased quar.)	15c	4-23	4-9	Philadelphia Suburban Transportation Co.			
3.85% preferred (quar.)	96½c	4-1	3-6	National Tool Co. (increased)	10c	3-30	3-20	5% preferred (quar.)	62½c	4-2	3-15
3.90% preferred (quar.)	97½c	4-1	3-6	National Union Fire Insurance Co. (quar.)	40c	3-26	3-6	Philadelphia Transportation, com. (resumed)	80c	3-26	3-5
4.35% preferred (quar.)	\$1.08½	4-1	3-6	Naugatuck Water Co. (s-a)	75c	5-1	4-16	Participation preferred (irreg.)	473/100	3-26	3-5
Miami Copper Co.	50c	3-29	3-14*	Nehl Corporation (quar.)	17½c	4-1	3-15	Philco Corp., 3¼% pfd. A (quar.)	93½c	4-1	3-15
Extra	25c	3-29	3-14*	New Brunswick Telephone Co., Ltd.				Stock dividend	75c	4-16	4-2
Michaels Stern & Co.				Increased (quar.)	115c	4-16	3-31	3.90% preferred (quar.)	97½c	5-1	4-16
4½% preferred (quar.)	\$1.12½	5-31	5-18	New England Gas & Electric Association				4% preferred (quar.)	\$1	5-1	4-16
4½% preferred (quar.)	\$1.12½	8-31	8-17	New England Gas & Electric Association	\$1.12½	4-1	3-15	Phoenix Insurance Corp.	75c	4-2	3-12
4½% preferred (quar.)	\$1.12½	11-30	11-16	New England Ins. Co. (increased quar.)	25c	4-2	3-15	Phillips Mills, Inc., 4% pfd. (quar.)	\$1	4-2	3-12
Michigan Associated Telephone Co.				New England Electric System (quar.)	20c	4-2	3-12	Piper Aircraft Corp., 4½% pfd. (accum.)	11½c	4-16	3-30
\$5.40 preferred (quar.)	67½c	4-2	3-15	New England Telephone & Telegraph Co.				Pitney-Bowes, Inc.			
Michigan Bumper Corp. (quar.)	20c	4-13	3-23	Quarterly	\$1.50	3-30	3-9	4¼% convertible preferred (quar.)	53½c	4-2	3-20
Michigan Steel Casting Co. (irreg.)	15c	3-31	3-10	New Hampshire Fire Insurance Co. (quar.)	50c	4-2	3-5	4½% preferred B (quar.)	53½c	4-2	3-20
Midwest Rubber Reclaiming, common (quar.)	25c	4-1	3-12	New Haven Gas Light (quar.)	40c	3-30	3-15	Pittsburgh, Fort Wayne & Chicago Ry. Co.			
4½% preferred (quar.)	56½c	4-1	3-12	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7	Common (quar.)	\$1.75	4-2	3-9
Middle South Utilities, Inc.	30c	4-2	3-9	4.05% preferred (quar.)	\$1.01½	4-1	3-7	7% preferred (quar.)	\$1.75	4-3	3-9
Midland Steel Products, common	75c	4-1	3-12	New Jersey Water, \$4.25 preferred (quar.)	\$1.06½	4-2	3-9	Pittsburgh Plate Glass Co. (increased)	35c	4-2	3-9
\$2 non-cum. preferred (quar.)	50c	4-1	3-12	New Orleans Public Service, com. (quar.)	56½c	4-2	3-12	Pittsburgh Screw & Bolt Corp. (quar.)	15c	3-21	2-23
8% preferred (quar.)	82	4-1	3-12	4¼% preferred (quar.)	\$1.18½	4-2	3-12	Pittsburgh Steel			
Miller Manufacturing Co., common (quar.)	7½c	3-30	3-20	N. Y., Chicago & St. Louis RR., 6% pfd.				5% preferred class A—This payment clears all arrears	\$25.62½	4-2	3-16
Convertible class A (quar.)	13c	4-14	4-5	6% preferred (quar.)	\$1.50	4-2	3-9	7% preferred class B—This issue called for redemption on June 1 at \$120 per share plus this dividend	\$140	6-1	---
Miller-Wohl Co., common	10c	4-2	3-19	N. Y. State Electric & Gas				Pittsfield Coal Gas Co. (quar.)	\$1	3-23	3-16
4½% convertible preferred (quar.)	56½c	4-2	3-19	4½% preferred (quar.)	\$1.12½	4-1	3-9	Plough, Inc. (quar.)	15c	4-2	3-15
Minneapolis Brewing Co.	25c	3-23	3-7	\$4.50 preferred (quar.)	\$1.12½	4-1	3-9	Plymouth Oil Co. (quar.)	50c	3-26	3-2
Minneapolis, St. Paul & Sault Ste. Marie RR.	\$1	3-30	3-13	3¼% preferred (quar.)	93½c	4-1	3-9	Polaris Mining (irreg.)	10c	3-24	3-9
Minnesota Fund, Inc.	30c	3-28	3-26	N. Y. Water Trust Co. (quar.)	\$1	4-2	3-16	Polioc's, Inc. (quar.)	20c	4-2	3-15
Minnesota & Ontario Paper Co. (quar.)	50c	4-25	3-30	New York Water Service Corp. (initial quar.)	20c	3-23	3-17	Pond Creek Pochontas Co.	\$1	4-2	3-9
Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	4-2	3-15	Newberry (J. J.) Company (quar.)	50c	4-2	3-16	Porcupine Reef Gold Mines, Ltd. (interim)	13c	4-2	3-2
Mission Appliance Corp.	20c	3-22	3-8	Newport Electric Corp.				Porter (H. K.) Co., Inc. (Pa.)			
Mission Corp. (stock dividend)				3¼% preferred (quar.)	93½c	4-2	3-15	Common (increased)	25c	3-30	3-15
One share of Mission Development Co. for each two shares held		4-9	3-9	Newport Industries, Inc. common	50c	3-23	3-9	5% preferred (quar.)	62½c	4-2	3-15
Mississippi Glass Co.	25c	3-26	3-15	4¼% preferred (quar.)	\$1.06½	4-1	3-16	Portland Transit Co., 5% preferred (quar.)	31½c	3-31	3-15
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	4-2	3-15	Niagara Mohawk Power Corp., com. (quar.)	35c	3-31	3-12	Pelomac Electric Power Co., com. (quar.)	22½c	3-31	3-6
Mississippi River Fuel Corp. (quar.)	50c	3-31	3-12	Class A (quar.)	20c	3-31	3-12	3.60% preferred (quar.)	45c	4-1	3-6
Mitchell (J. S.) & Co., Ltd.	\$1.125	4-2	3-15	3.40% preferred (quar.)	85c	3-31	3-12	Power Corp. of Canada, Ltd., com. (quar.)	135c	3-31	3-6
Mitchell (Robert) Co., Ltd. (s-a)	\$50c	6-15	6-15								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)	60c	4-1	3-15	Sherwin-Williams Co. of Canada, Ltd.—				Telluride Power, 6% 2nd pfd. (quar.)	\$1.50	4-2	3-15
Reading Company, 4% 2nd pfd. (quar.)	50c	4-12	3-22	Common (quar.)	\$25c	5-1	4-10	Technical Fund, Inc.	95c	y3-30	3-15
Real Silk Hosiery Mills, Inc.				7% preferred (quar.)	\$1.75	4-2	3-9	Tennessee Corp. (increased)	45c	3-29	3-7
5% prior preferred A (quar.)	\$1.25	4-1	3-15	Shuron Optical Co. (quar.)	35c	3-30	3-16	Tennessee Products & Chemical Corp.—			
Red Owl Stores, 4 1/4% preferred A (quar.)	\$1.18 1/4	4-2	3-15	Sicks Breweries, Ltd. (quar.)	\$30c	3-31	3-1	8% preferred (quar.)	10c	4-1	3-15*
Reed Roller Bit Co.	25c	3-31	3-16	Silverwood Dairies, Ltd., class B	\$10c	4-2	2-28	Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15
Reeves Brothers, Inc. (quar.)	30c	3-26	3-2*	Silverwood Western Dairies, Ltd.—				\$4.56 preferred (quar.)	\$1.14	4-2	3-15
Reliance Mfg. Co., 3 1/2% pfd. (quar.)	87 1/2c	4-1	3-19	5% preferred (quar.)	\$1.25	4-2	2-28	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10
Remington-Rand, Inc., common	25c	4-2	3-9	5% prior preferred (quar.)	\$1.25	4-1	3-15	\$4 preferred (quar.)	\$1	5-1	4-10
\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-9	5% preferred A (quar.)	\$1.25	4-1	3-15	Texas Utilities Co. (quar.)	32c	4-2	3-5
Renfrew Textiles, Ltd., class A (quar.)	115c	4-1	3-13	Slater (N.) Company, Ltd., common (quar.)	145c	5-1	4-10	Texton, Inc. (New Hampshire)—			
Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	4-2	3-12	2 1/2% preferred (quar.)	53c	4-16	4-3	\$2.30 preferred (quar.)	57 1/2c	4-1	3-13
Republic Steel Corp., common (quar.)	25c	4-2	3-12	Sloss-Sheffield Steel & Iron Co.—				Common (increased quar.)	50c	4-1	3-22
6% prior preference A (quar.)	\$1.50	4-2	3-12	Increased quarterly	75c	3-20	3-10*	\$1.25 convertible preferred (quar.)	31 1/4c	4-1	3-22
Republic Supply Co. of California	35c	4-25	3-25	Quarterly	75c	6-20	6-11*	Thermatomic Carbon	\$4	3-30	3-22
Reynolds Metals Co., common	25c	4-1	3-20*	Quarterly	75c	9-20	9-10*	Thermoid Co. (quar.)	15c	3-31	3-15
5 1/2% convertible preferred (quar.)	\$1.37 1/2	4-1	3-20*	Quarterly	75c	12-20	12-10*	Third Canadian General Invest. Trust, Ltd.—			
Reynolds (R. J.) Tobacco, 4.50% pfd. (quar.)	\$1.12 1/2	4-2	3-10	Quarterly	50c	3-30	3-15	Class A	\$26c	4-16	3-15
3.60% preferred (quar.)	90c	4-2	3-10	Smith (L. C.) & Corona Typewriters, Inc.	40c	5-1	4-2	Thomaston Mills (quarterly)	50c	4-1	3-15
Rhineland-Paper Co. (initial)	40c	4-2	3-3	Smith (A. O.) Corp.				Quarterly	50c	6-25	6-15
Rice-Stix, Inc.				Smith (Howard) Paper Mills, Ltd.—				Thor Corp. (quar.)	25c	4-9	3-23
7% 1st preferred (quar.)	\$1.75	4-1	3-15	Common (increased quar.)	175c	4-30	3-31	Thornore Markets, Inc., common (quar.)	25c	4-2	3-16*
7% 1st preferred (quar.)	\$1.75	7-1	6-15	4% preferred (quar.)	150c	4-30	3-31	5% non-cum. conv. pfd. series B (quar.)	31 1/4c	4-2	3-16*
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Society Brand Clothes, Inc. (quar.)	12 1/2c	4-10	3-29	5% convertible preferred (initial series)	31 1/4c	4-2	3-16*
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Solar Aircraft Co. (quar.)	15c	4-14	3-31	Thrift Stores, Ltd., new common (initial)	\$20c	4-2	3-15
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Special	10c	4-14	3-31	Thrifty Drug Stores, Inc., 4 1/2% pfd. A (quar.)	\$1.12 1/2	3-31	3-10
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Solvay American Corp., 4% pfd. (quar.)	\$1	4-1	3-2	4 1/4% preferred B (quar.)	\$1.06 1/4	3-31	3-10
Rieke Metal Products	25c	3-30	3-15	Sonotone Corp., common	8c	3-30	3-2	Timely Clothes, Inc. (quar.)	25c	4-2	3-20
Ritter Company, Inc., common (increased)	50c	4-2	3-16	\$1.25 convertible preferred A (quar.)	31 1/4c	3-30	3-2	Timken Detroit Axle	50c	3-20	3-9*
6% preferred (quar.)	\$1.25	4-2	3-16	Sorg Paper Co., common	25c	3-26	3-15	Tip Top Tailors, Ltd.	\$15c	4-2	3-1*
Riverside Cement Co.				5 1/2% preferred (quar.)	\$1.37	4-1	3-15	Tishman Realty & Construction, Inc. (quar.)	35c	3-27	3-15
\$1.25 participating class A (accum.)	50c	4-2	3-16	Soss Mfg. Co. (quar.)	25c	3-19	3-9	Tobin Packing Co., common (quar.)	15c	4-2	3-15
Riverside Silk Mills, Ltd.				South Carolina Electric & Gas, com. (quar.)	15c	4-2	3-16	7% preferred (quar.)	\$1.75	4-2	3-15
\$2 participating class A preferred (quar.)	150c	4-1	3-15	4.60% preferred (quar.)	57 1/2c	4-2	3-16	Tokyo Brothers, Ltd.	110c	4-30	3-15
Class B (reduced)	150c	4-1	3-15	5% preferred (quar.)	62 1/2c	4-2	3-16	Toronto General Insurance	\$32c	3-31	3-15
Robertshaw-Fulton Controls Co. (quar.)	37 1/2c	3-20	3-9*	South Penn Oil Co. (quar.)	50c	3-28	3-14	Toronto Iron Works, Ltd., common (quar.)	\$20c	4-2	3-15
Robertson (P. L.) Mfg. Co., Ltd.	150c	4-1	3-20	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-16	4-2	Class A (increased quar.)	\$20c	4-2	3-15
Robinson, Little & Co., Ltd. (quar.)	\$20c	3-31	3-15	South Porto Rico Sugar Co., common	\$1	4-2	3-14	Toronto Mortgage Co. (quar.)	\$1.25	4-2	3-15
Rochester Telephone Corp., common (quar.)	20c	4-2	3-15	8% preferred (quar.)	50c	4-2	3-14	Toronto Company	50c	4-2	3-16
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15	Southam Co., Ltd. (quar.)	\$25c	3-28	3-13	Traders Finance Corp., Ltd., class A	150c	4-2	3-15
Rockland-Atlas National Bank (Boston)—				Southeastern Public Service Co. (quar.)	10c	4-1	3-20	Class B	150c	4-2	3-15
Increased quarterly	60c	3-20	3-9	Southern Advance Bag & Paper (quar.)	25c	3-31	3-16	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15
Rockwood & Company—				Extra	12 1/2c	3-31	3-16	Trailmobile Company, common (quar.)	25c	4-2	3-20
5% preferred (quar.)	\$1.25	4-2	3-15	Southern California Edison—				Extra	25c	4-2	3-20
5% preferred A (quar.)	\$1.25	4-2	3-15	5% participation preferred (quar.)	50c	3-31	3-5	4 1/4% convertible preferred (quar.)	53 1/4c	4-2	3-16
5% prior preference (quar.)	\$1.25	4-2	3-15	4.32% preferred (quar.)	27c	3-31	3-5	Traveler Radio Corp.	10c	3-28	3-17
Roeser & Pendleton, Inc.	50c	4-1	3-16	Southern Canada Power Co., Ltd., common	140c	5-15	4-20	Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	4-15	4-5
Rome Cable Corp., common (quar.)	25c	3-28	3-5	6% partic. preferred (quar.)	\$1.50	4-16	3-20	Trico Products Corp. (quar.)	62 1/2c	4-2	3-19
4% convertible preferred (quar.)	30c	4-2	3-5	Southern Fire Insurance (Durham, N. C.)	30c	3-27	3-20	Trinity Universal Insurance Co. (Dallas)—			
Roos Brothers, Inc. (quar.)	50c	3-20	3-10	Southern Franklin Process, com. (quar.)	50c	3-31	3-15	Quarterly	25c	5-15	5-10
Roosevelt Hotel, Inc., common	\$1.50	4-6	3-15	7% preferred (quar.)	\$1.75	4-10	3-15	Quarterly	25c	8-15	8-10
6% non-cum. preferred	\$6	4-6	3-15	Southern Indiana Gas & Electric Co.—				Quarterly	25c	11-15	11-10
Rollimoor Corporation, common (quar.)	17 1/2c	4-14	3-30	Common (quar.)	37 1/2c	3-30	3-10	True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	4-14	3-31
Class A (quar.)	8 1/4c	4-14	3-30	4.80% preferred (quar.)	\$1.20	5-1	4-14	Twentieth Century-Fox Film Corp.—			
Royal Typewriter Co., common	50c	4-16	3-29	Southern New England Telephone Co. (quar.)	45c	4-16	3-20	Common (quar.)	50c	3-30	3-6
7% preferred (quar.)	\$1.75	4-16	3-29	Southern Pacific Co. (quar.)	\$1.25	3-19	2-26*	\$1.50 convertible preferred (quar.)	37 1/2c	3-30	3-6
Rubenstein (See Helena Rubenstein)				Southern Railway Co.				5% prior preferred (quar.)	62 1/2c	4-2	3-20
Rubens Company	50c	3-26	3-9	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15	208 South LaSalle Street Corp. (quar.)	62 1/2c	4-2	3-15
Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-12	5% non-cum. preferred (quar.)	\$1.25	9-14	8-1*	Udylite Corp. (quar.)	35c	4-14	4-2
Russell (P. C.) Company (quar.)	30c	4-2	3-20	Mobile and Ohio Stock Trust cfs (s-a)	\$2	4-1	3-15	Union Asbestos & Rubber Co. (quar.)	25c	4-2	3-9
Stock dividend	10c	4-2	3-20	Southwest Natural Gas Co.—				Union Investment Co.	15c	4-2	3-20
Russell Industries, Ltd., common	\$25c	3-31	3-14	\$6 preferred A (quar.)	\$1.50	4-1	3-20	Union Mfg. Co. (irreg.)	40c	3-30	2-26
Saco-Lowell Shops, red, common (initial)	25c	3-24	3-10	Southwestern Gas & Electric Co.—				Union Pacific RR. Co., common (quar.)	\$1.25	4-2	3-5
Safety Car Heating & Lighting Co., Inc.—				5% preferred (quar.)	\$1.25	4-2	3-15	4% preferred (s-a)	\$1	4-2	3-5
Quarterly	25c	4-2	3-14	4.65% preferred (quar.)	\$1.16 1/4	4-2	3-15	Union Stock Yards of Omaha, Ltd.	\$1	3-31	3-21
Safeway Stores, Inc., common	60c	4-1	3-21	Sperry Corp. (quar.)	50c	3-21	3-5	Union Sulphur & Oil Corp. (quar.)	75c	4-6	3-29
5% pfd. (called for redemption on April	\$1	4-1	3-21	Spokane Portland Cement				United Biscuit Co. of America			
1st at \$112.50 per shr. plus this dividend)	\$2.50	4-1		Common	7c	6-10	6-1	4.50% preferred (quar.)	\$1.12 1/2	4-15	4-4
Saginaw & Manistee Lumber (quar.)	\$1	4-16	4-5	Common	8c	9-10	9-1	United Board & Carton Corp.	25c	3-23	3-20
St. Joseph Light & Power Co., common	37 1/2c	3-22	3-9	Common	7c	12-10	12-1	United Dye & Chemical Corp.—			
5% preferred A (quar.)	\$1.25	4-2	3-15	Springfield Fire & Marine Ins. (Mass.)				7% preferred (accum.)	\$1.75	4-2	3-16
St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	150c	4-25	4-3	Quarterly	50c	4-2	3-9	United Fruit Co. (quar.)	75c	4-13	3-8
75c 2nd preferred (quar.)	118 1/4c	4-25	4-3	Square D Company (quar.)	35c	3-31	3-14	Extra	\$1	4-13	3-8
St. Lawrence Paper Mills Co., Ltd.—				Squibb (E. R.) & Sons				United Fuel Investments, Ltd.—			
\$6 1st preferred (quar.)	\$1.50	4-25	4-3	\$4 preferred (quar.)	\$1	5-1	4-16	6% preferred A (quar.)	\$1.75	4-2	3-9
\$2.46 2nd preferred (quar.)	160c	4-25	4-3	\$4 preferred series A (quar.)	\$1	5-1	4-16	United Funds, Inc.—			
St. Louis Rocky Mountain & Pacific Co.—				Staley (A. E.) Manufacturing Co.—				United Income Fund Shares	15c	3-31	3-10
Common	50c	3-31	3-15*	\$3.75 pref. (quar.)	94c	3-20	3-8	United Gas Corp.	25c	4-2	3-12
5% preferred	\$5	3-31	3-15*	Standard Factors Corp., com. (increased)	7 1/2c	3-30	3-26	United Gas Improvement Co. (quar.)	35c	3-31	2-28
St. Louis, San Francisco Ry.—				75c preferred (quar.)	18 1/4c	3-30	3-26	United Illuminating Co.	55c	4-2	3-15
5% preferred (quar.)	\$1.25	6-15	6-1	Standard Fire Insurance (N. J.) (quar.)	75c	4-23	4-16	United Molasses, Ltd., ordinary (interim)	10%	5-7	3-22
5% preferred (quar.)	\$1.25	9-15	9-1	Standard Fruit & Steam Ship, common	25c	4-1	3-17	United National Corp.			
5% preferred (quar.)	\$1.25	12-15	12-1	\$3 participating preferred (quar.)	75c	4-1	3-17	Non-cum. participating preference (irreg.)	20c	3-30	3-16
St. Louis Southwestern Ry. Co.	\$5	3-23	3-16	Participating	25c	4-1	3-17	United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
St. Paul Fire & Marine Insurance Co.—				Standard Fuel Co., Ltd.—				United Piece Dye Works, common	10c	4-2	3-15
Quarterly	75c	4-17	4-10	4 1/2% redeemable preferred (quar.)	\$56 1/4c	5-1	4-16	\$4.25 preferred (quar.)	\$1.06 1/4	4-2	3-15
St. Regis Paper Co.				Standard Gas & Electric—				United Specialties Co. (quar.)	25c	4-6	3-19
4.40% 1st preferred series A (quar.)	\$1.10	4-1	3-2	\$6 prior preferred (accum.)	\$1.50	4-25	3-30	U. S. Cold Storage Corp.	60c	3-30	3-16
San Antonio Gold Mines, Ltd.	17c	4-16	3-16	\$7 prior preferred (accum.)	\$1.75	4-25	3-30	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-16	3-22
Sangamo Electric Co. (quar.)	75c	4-2	3-17	Standard Oil Co. (Ohio)				U. S. Finishing Co.			
Sangamo, Ltd. (quar.)	\$25c	3-21	3-19	3 1/4% preferred A (quar.)	93 1/4c	4-13	3-23	\$4 convertible preferred (quar.)	\$1	4-2	2-9
San Jose Water Works, common (quar.)	50c	4-2	3-10	Standard Paving & Materials, Ltd.	150c	4-1	3-1	7% preferred (quar.)	\$1.75	4-2	2-9
Schick, Inc.	20c	3-27	3-22	Participating convertible preferred	\$62 1/2c	4-1	3-1	U. S. Foil Co., class A	20c	4-6	3-20*
Schwitzer Cummins Co.				Participating	150c	4-1	3-1	Class B	20c	4-6	3-20*
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18	Standard Power & Light Corp.—				7% preferred (quar.)	\$1.75	4-2	3-20*
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	\$7 preferred (accum.)	\$1.75	5-1	4-14	U. S. & Foreign Securities Corp.—			
Scott Paper Co.				Standard Products Co.	15c	3-20	3-5	\$4.50 1st preferred (quar.)	\$1.12 1/2	3-30	3-20
\$3.40 preferred (quar.)	85c	5-1	4-17*	Standard Radio, Ltd., class A	110c	4-10	3-21	\$6 2nd preferred (quar.)	\$1.50	3-30	3-20
\$4 preferred (quar.)	\$1	5-1	4-17*	Standard Silica Corp., common	12 1/2c	5-15	5-4	U. S. Guarantee Co. (N. Y.) (quar.)	60c	3-31	3-16
Secvill Mfg. Co., common	50c	4-2	3-9	Common	12 1/2c	8-15	8-3	Special	40c	3-31	3-16
3.65% preferred (quar.)	91 1/4c	6-1	5-14	Stanley Works (quar.)	60c	3-30	3-7	U. S. Gypsum Co., common (quar.)	\$1	4-2	3-8
4.30% preferred (quar.)	\$1.07 1/2	6-1	5-14	Starrett (L. S.) Company	75c	3-29	3-19	7% preferred (quar.)	\$1.75	4-2	3-8
Scruggs-Vandervoort-Barney, Inc.—				State Street Investment Corp. (irreg.)	65c	4-16	3-31	U. S. & International Securities Corp.—			

General Corporation and Investment News

(Continued from page 8)

April 3, 1951, as of which date Mr. Barbey is said to own 598,000 common shares, or 99% of the shares outstanding.

Mr. Barbey proposes to offer for public sale the 200,000 shares covered by the registration statement. The public offering price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. is named as the principal underwriter. None of the proceeds of the sale will be payable to the company.

The company is engaged "in the manufacture and distribution to the retail trade of women's high-quality lingerie made of tricot knit fabric." According to the prospectus, its net sales increased from \$5,245,262 in 1941 to \$16,428,271 in 1950; and its net income, after taxes, from \$338,167 in 1941 to \$1,989,463 in 1950.

Virginia Electric & Power Co.—Offering Oversubscribed—Stone & Webster Securities Corp. on March 12 announced that distribution of the utility company's 100,000 shares of new \$4.20 dividend preferred stock (par \$100) has been completed and the subscription books closed. The stock was priced at \$102.50 per share. See details in V. 173, p. 1115.

Wabash RR.—To Pay \$1 Common Dividend—

At a meeting of the directors held on March 15, 1951, the results of operation for the year 1950 were considered and the board determined that the full dividend of \$4.50 per share on the preferred stock had been earned and authorized payment of \$4.50 per share on the preferred stock to preferred shareholders of record March 30, 1951, payable on April 19, 1951, and declared a dividend of \$1 per share on the outstanding common stock, payable on April 19, 1951, to common shareholders of record March 30, 1951.

Acquires D. T. & I. RR. Stock—

See Pennroad Corp. above.—V. 173, p. 1115.

Walgreen Co.—February Sales Increased 4.9%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$13,145,762 \$12,523,724 \$26,654,586 \$25,213,934
—V. 173, p. 765.

Washington Gas Light Co.—Registers With SEC—

The company on March 8 filed a registration statement with the SEC covering 122,400 shares of its no par common stock.

The stock is to be offered for subscription by stockholders of record at the close of business March 27, 1951, on the basis of one new share for each five shares held. Underwriters headed by The First Boston Corp. and Johnston, Lemon & Co. will acquire the unsubscribed shares. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be added to general funds and will be used for such corporate purposes as the management may determine. From these funds the company expects, among other things, to provide for part of the current construction program of the company and its subsidiaries and to pay \$1,800,000 of short-term debt maturing June 1, 1951.

Construction expenditures for the year 1951 are estimated at \$13,200,000, approximately \$2,000,000 of which will be carried over into 1952. It is expected that, to finance this program, the company will issue approximately \$9,000,000 of bonds or obtain bank loans (or some combination thereof) during 1951.

The stockholders will vote March 26 on increasing the authorized common stock from 900,000 to 1,500,000 shares.—V. 173, p. 1115.

Washington Water Power Co.—Sale May Require FPC Approval—

Mon C. Wallgren, Chairman of the Federal Power Commission, on March 6 advised the company that the proposed sale of its assets or stock to Washington Public Utility Districts apparently may involve transfer of its FPC licenses and require prior Commission approval. Mr. Wallgren said the FPC acted in response to requests from Washington P. S. Commission, the Idaho P. U. Commission, the Governor of Idaho, and the Spokane Chamber of Commerce urging that the Commission on its own initiative assert jurisdiction over the proposed transaction. The Commission is notifying other interested parties and is requesting that it be informed of all relevant facts.

The SEC has not taken jurisdiction over the proposed sale. Washington Water Power Co., as well as being a subsidiary of a holding company subject to the Holding Company Act, is a "public utility" under the Federal Power Act and holds 16 licenses issued by the Federal Power Commission. About 25% of its facilities are located in Idaho, with the balance in Washington State. American Power & Light Co., a holding company subject to the Holding Company Act, owning 100% of common stock of Washington Water Power Co., proposes to sell its interest to certain Public Utility Districts in western Washington for \$101,000,000. Guy Meyers of New York City represents the Public Utility Districts. Electric Bond & Share Co. owns about 7% of the stock of American Power & Light Co.—V. 173, p. 765.

West Penn Electric Co.—Further Details—

City Bank Farmers Trust Co. of New York, City National Bank & Trust Co. of Chicago and Bank of America NTSA have been appointed subscription agents of West Penn Electric Co. in connection with its offering of 320,000 shares of additional common stock for subscription by common stockholders of record March 8, 1951. Warrants have been issued to stockholders entitling them to subscribe to one additional share for each 10 shares so of record on or before March 26, 1951, at the price of \$27 per share and to subscribe to additional shares subject to allotment.

The offering, involving gross proceeds of approximately \$8,640,000, has been underwritten by an underwriting group headed jointly by Harriman Ripley & Co., Inc.

PROCEEDS—Proceeds from the sale of the shares will be applied by West Penn Electric to the purchase of additional shares of common stock of two subsidiaries, The Potomac Edison Co. and Monongahela Power Co., which propose to use the funds in carrying on their construction programs. West Penn Electric intends to purchase 200,000 additional common shares of Potomac Edison for \$4,000,000, and 615,400 additional common shares of Monongahela Power for \$4,000,100.

BUSINESS—West Penn Electric is a holding company owning or controlling stocks of public utility companies engaged in the production and sale of electricity. The electric operating companies in the West Penn Electric System are West Penn Power Co., Monongahela Power Co. and The Potomac Edison Co., which serve a territory located in Pennsylvania, West Virginia and Maryland, and also in small adjacent sections in Ohio and Virginia.

Consolidated operating revenues of the system during the 12 months ended Oct. 31, 1950, totaled \$92,151,650 and net income \$10,822,076.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sinking fund collateral trust bonds (due Nov. 1, 1974)	\$31,000,000	\$29,480,000
West Penn Traction Co. first mtge. 5% gold bonds (due June 1, 1960)	†	†
Common stock (without par value)	\$5,000,000 shs.	4,372,500

*Excludes \$775,000 due within one year as follows: \$825,000,000 is authorized by indenture dated June 1, 1910. The bonds are an assumed obligation of the company. No additional bonds are to be issued under the indenture. †The charter of the company also authorizes 500,000 shares of cumulative preferred stock (par \$100) and 54,788 shares of class A stock (without par value). No shares thereof are outstanding.

PURCHASERS—The names of the purchasers and the respective percentages of the shares of unsubscribed stock severally proposed to be purchased by each, follows:

Harriman Ripley & Co., Inc.	8.625%	Estabrook & Co.	3.85%
Ames, Emerich & Co., Inc.	1.10	Este & Co.	0.275
J. Barth & Co.	2.50	Fauset, Steele & Co.	0.55
Bateman, Eichler & Co.	2.20	The First Cleveland Corp.	2.20
William Blair & Co.	2.20	First of Michigan Corp.	2.20
Blair, Rollins & Co. Inc.	3.85	Green, Ellis & Anderson	1.10
Blunt Ellis & Simmons	2.20	Hayden, Miller & Co.	2.75
Bosworth, Sullivan & Co., Inc.	2.20	J. J. B. Hillard & Son	2.20
J. C. Bradford & Co.	1.10	The Illinois Company	2.20
Alex. Brown & Sons	3.85	Indianapolis Bond & Share Corp.	1.10
H. M. Byllesby and Co. (Inc.)	1.10	T. H. Jones & Co.	0.65
Byrd Brothers	1.00	John B. Joyce & Co.	0.275
C. F. Cassell & Co., Inc.	0.275	Kay, Richards & Co.	0.55
E. W. Clark & Co.	2.75	A. M. Kidder & Co.	2.50
Richard W. Clarke Corp.	0.55	John C. Legg & Co.	2.75
Curtiss & Co.	2.20	Carl M. Loeb, Rhoades & Co.	7.15
Curran, House & Co.	0.55	A. E. Masten & Co.	2.20
J. M. Dain & Co.	1.10	McDonald & Co.	2.75
Shelby Cullum Davis & Co.	0.55	W. H. Newbold's Son & Co.	2.20
R. L. Day & Co.	2.75	Newhard, Cook & Co.	2.20
De Haven & Townsend, Crouter & Bodine	1.10	Shearson, Hammill & Co.	2.75
Dominick & Dominick	3.85	Sills, Fairman & Harris, Inc.	1.50
Draper, Sears & Co.	0.275	F. S. Smithers & Co.	2.75
H. L. Emerson & Co., Inc.	0.55	Stern Brothers & Co.	2.20
		C. T. Williams & Co., Inc.	0.275
		Wurts, Dulles & Co.	0.55

See also V. 173, p. 1115.

Western Auto Supply Co. (Mo.)—Feb. Sales Up 26.4%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$11,209,000 \$8,967,000 \$24,967,000 \$16,578,000
Retail units in operation during February 264 265
Wholesale accounts 2,580 2,434
—V. 173, p. 865.

Western Union Telegraph Co.—New Development—

"High-Speed Fax," one of the most revolutionary communications developments in many years, which can transmit and receive over any distance any written, printed or picture matter at amazing speed, was announced and demonstrated publicly for the first time on March 13 by this company.

Transmission and recording in finished form of 3,000 words of newsprint a minute, or 180,000 words an hour, with no advance preparation or processing whatever was demonstrated by H. P. Corwith, the company's development and research Vice-President. He stated that since no processing is required in advance or after reception, the High-Speed Fax has the highest overall speed of any communications method in the world.—V. 172, p. 1836.

Westinghouse Electric Corp.—Plans Tube Plant—

The corporation on March 6 announced plans for erecting a new electronic tube plant on a 100-acre tract near Elmira, N. Y. Gwilym A. Price, President, said the new unit will consist of two complete factories for production of electronic tubes for military services and defense industries. When in operation this fall it will provide employment for about 1,000 and will have six times as much area for manufacturing electronic tubes as is now available at the company's Bloomfield, N. J., plant. Mr. Price said in the event military requirements drop off the facilities will be converted and rebuilt, if necessary, for manufacture of commercial tubes for radio and television transmitting and receiving and tubes for industrial and X-ray use. Westinghouse has awarded H. K. Ferguson Co. contracts for the plant which will have a total of about 330,000 square feet of space.—V. 173, p. 1115.

White's Auto Stores, Inc.—Sales 8% Lower—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$973,863 \$1,057,284 \$1,987,098 \$2,040,912
—V. 173, p. 479.

Winn & Lovett Grocery Co.—Sales Higher—

Period End. Mar. 3— 1951—4 Wks.—1950 1951—36 Wks.—1950
Sales \$14,442,998 \$12,277,147 \$111,319,502 \$70,692,619
—V. 173, p. 765.

Wisconsin Central Ry.—Earnings—

	1951	1950
Month of January—		
Railway operating revenues	\$2,440,143	\$1,908,602
Railway operating expenses	2,047,578	1,614,075
Net revenue from railway operations	\$392,565	\$294,527
Net railway operating income	26,825	14,719

—V. 173, p. 665.

Wisconsin Public Service Corp.—Plans Expansion—

The corporation's 1951 construction budget calls for expenditures of \$15,691,000, which will include \$7,500,000 for a 62,500-kilowatt steam generating unit for its Pulliam power plant at Green Bay, Wis. This new unit is scheduled to go into operation by December. The company also has earmarked \$2,100,000 for construction of a 5,000 kilowatt hydroelectric plant at New Menard Island on the Wisconsin River near Tomahawk, Wis.—V. 172, p. 2130.

(F. W.) Woolworth Co.—Sales Show Gain—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$42,871,139 \$40,640,266 \$85,716,350 \$79,208,823
—V. 173, p. 665.

Worcester County Electric Co.—Hearing on Financing

The SEC on March 12 issued an order giving interested persons until March 21, 1951, to request a hearing upon the bond financing proposal of this company. See V. 173, p. 1115.

(Wm.) Wrigley Jr. Co. (& Wholly-Owned Subs.)—

Calendar Years—	1950	1949
Net sales	\$72,154,132	\$68,490,270
Net earnings after Federal income taxes	12,035,731	12,409,356
Dividends paid	9,842,420	9,842,420
Shares outstanding	1,968,484	1,968,487
Net earnings per share	\$6.11	\$6.30
Dividend payments per share	\$5.00	\$5.00

Sales for the year 1950 established a new all-time high, the dollar increase in sales being entirely in the domestic market. Taxes on income increased \$1,796,583, largely due to increases in U. S. income tax rates and the imposition of an excess profits tax in 1950. The full impact of increased taxes under the present laws will not be reflected until 1951, when approximately \$1,473,000 additional taxes are expected on the same amount of taxable income as in 1950, without taking into account further increases now being proposed.

Net earnings of foreign subsidiaries in 1950 were \$1,259,194 compared to \$875,634 in 1949, both amounts being after all exchange adjustments. Dividends received from these subsidiaries in 1950 amounted to \$1,926,669.

"Sales for 1951 to March 6 are running about 12% ahead of the same period in 1950," according to J. C. Cox, President.—V. 173, p. 108.

Wyoming Mica & Metals Corp., Lander Wyo.—Files—

The company on March 2 filed a letter of notification with the SEC covering 200,000 shares of capital stock, to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for mining operations.

Name of Company	Per Share	When Payable	Holders of Rec.
Upson Company, common	25c	4-14	3-28
4½% preferred (quar.)	\$1.12½	4-1	3-16
Utah Power & Light Co.	45c	4-2	3-5
Utica Knitting Co., common	50c	6-10	6-1
5% prior preferred (quar.)	62½c	4-2	3-22
5% prior preferred (quar.)	62½c	7-2	6-22
5% prior preferred (quar.)	62½c	10-1	9-20
5% prior preferred (quar.)	62½c	1-2-52	12-22
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-2	3-15
Value Line Fund	38c	3-20	3-2
Van De Kamp's Holland Dutch Bakers, Inc.	20c	3-30	3-9
Van Norman Co. (increased)	30c	3-20	3-9
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	6-11	6-1
5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Verney Corp., common	15c	4-2	3-16
\$5 preferred (quar.)	\$1.25	4-2	3-16
Verney Corp. of Canada, Ltd., 4½% pfd.	157c	4-1	3-15
Viau, Ltd.	150c	4-2	3-20
Vicksburg, Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	4-2	3-8
5% preferred (s-a)	\$2.50	4-2	3-8
Victor Chemical Works, com. (increased)	50c	3-27	3-19
3½% preferred (quar.)	87½c	3-31	3-21
Victor Equipment Co. (increased)	20c	3-20	3-5
Victor Products Corp.	10c	3-26	3-15
Virginia-Carolina Chemical Corp.—			
6% preferred (accum.)	\$1.50	4-2	3-14
Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-28
\$5 preferred (quar.)	\$1.25	3-20	2-28
\$4.04 preferred (quar.)	\$1.01	3-20	2-28
Virginia Iron, Coal & Coke, 4% pfd. (quar.)	25c	4-30	3-30
Virginian Railway, common (quar.)	62½c	3-23	3-9
6% preferred (quar.)	37½c	5-1	4-17
6% preferred (quar.)	37½c	8-1	7-17
Vulcan Detinning Co., common (quar.)	35c	3-20	3-9
7% preferred (quar.)	35c	4-20	4-10
WJR, The Goodwill Station, Inc.	10c	3-20	3-13
Wakasso Cotton Co., Ltd.	125c	4-2	3-10
Wagner Electric Corp. (quar.)	75c	3-20	3-7
Waialua Agricultural Co., Ltd. (irreg.)	15c	3-26	3-15
Waldorf System, Inc. (quar.)	25c	4-2	3-16
Walker & Co., \$2.50 class A (quar.)	62½c	4-2	3-20
Ward Baking Co., common (quar.)	25c	4-1	3-16
5½% preferred (quar.)	\$1.37½	4-1	3-16
Warner Brothers Pictures, Inc. (quar.)	25c	4-5	3-2
Waterbury-Farrell Foundry & Machine Co.—			
Quarterly	50c	3-30	3-15
Waterous, Ltd. (quar.)	110c	4-16	3-30
Watson (Jack) & Company (initial quar.)	120c	4-2	3-16
Waukesha Motor Co. (quar.)	25c	4-2	3-1
Wayne Knitting Mills (quar.)	35c	4-2	3-15
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16	4-2
Weber Showcase & Fixture Co.			
5% preferred (quar.)	\$1¼c	4-2	3-15
Webster-Chicago Corp. (quar.)	25c	3-20	3-10
Weeden & Co., 4% conv. pfd. (quar.)	50c	4-1	3-15
Wellington Fund, Inc.—			
(20c from current and accumulated investment income and 5c from undistributed 1950 securities profits)	25c	3-31	3-14
Wesson Oil & Snowdrift, Inc. (quar.)	35c	4-2	3-15
West Indies Sugar Corp. (quar.)	50c	6-12	6-1
West Kootenay Power & Light—			
7% preferred (quar.)	\$1.75	4-2	3-14
West Ohio Gas Co. (quar.)	20c	3-20	3-5
West Penn Electric Co. (quar.)	50c	3-19	3-1
West Penn Power Co., common	45c	3-24	3-10
4½% preferred (quar.)	\$1.12½	4-16	3-16
4.20% preferred series B (quar.)	\$1.05	4-16	3-16
4.10% preferred series C (quar.)	\$1.02½	4-16	3-16
West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15
West Virginia Pulp & Paper Co.	50c	4-2	3-15
West Virginia Water Service, com. (quar.)	30c	3-20	3-8
\$5 preferred (quar.)	\$1.25	4-1	3-15
\$4.50 preferred (quar.)	\$1.12½	4-1	3-15
Western Assurance Co. (increased s-a)	\$1.60	4-2	3-23
Western Canada Breweries, Ltd.	125c	6-1	4-30
Western Department Stores (quar.)	40c	4-16	4-6
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred (quar.)	135c	4-15	3-15
Western Life Ins. Co. (Helena, Mont.)—			
Common	30c	6-15	6-7
Common	30c	9-15	9-7
Western Tablet & Stationery Corp., com.	50c	4-16	3-29
5% preferred (quar.)	\$1.25	4-2	3-15
5% preferred (quar.)	\$1.25	7-2	6-14
Weston (George), Ltd.	125c	4-2	3-9
Weyenberg Shoe Mfg. Co. (quar.)	50c	4-1	3-15
Wheeling Steel Corp., common	75c	4-2	3-9
\$5 prior preferred (quar.)	\$1.25	4-2	3-9
Whitaker Paper Co. (quar.)	50c	4-1	3-17
White Motor Co. (quar.)	50c	3-24	3-10
Wico Electric Co., common (quar.)	25c	3-30	3-16
6% preferred A	30c	3-30	3-16
Willis-Overland Motors, Inc.—			
\$4.50 convertible preferred A (quar.)	\$1.12½	4-1	3-23
Wilsil, Ltd. (increased quar.)	130c	4-2	3-1
Wilson & Company, \$4.25 preferred (quar.)	\$1.06¼	4-1	3-19
Winn & Lovett Grocery			
4½% preferred A (quar.)	56¼c	4-2	3-16
Winnipeg Electric Co. (irreg.)	150c	4-16	3-5
Winsted Hosiery Co., common	\$2.50	5-1	3-16
Common	\$2.50	8-1	7-16
Common	\$2.50	11-1	10-15
Wisconsin Hydro-Electric Co. (quar.)	20c	3-20	3-6
Wisconsin Southern Gas & Appliance Corp.	20c	4-16	3-31
Wiser Oil Co. (quar.)	25c	4-1	3-10
Extra	25c	4-1	3-10
Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	4-1	3-15
Woodley Petroleum Co. (quar.)	12½c	3-31	3-15
Woods Manufacturing Co., Ltd. (quar.)	125c	3-30	3-13
Woodward Iron Co. (quar.)	50c	3-24	3-9
Extra	50c	3-24	3-9
Woodward & Lothrop, common (quar.)	50c	3-28	3-8
5% preferred (quar.)	\$1.25	3-28	3-8
Wool Combing Corp. of Canada, Ltd.	140c	4-10	3-22
Worthington Pump & Machinery Corp.—			
Common	50c	3-20	3-1
Wright-Hargreaves Mines, Ltd. (reduced)	13c	4-2	2-28
Wright (William Jr.) Company			
Monthly	25c	4-2	3-20
Wale & Towne Mfg. Co.	50c	4-2	3-19
Wankee Fibre Tile Mfg. Co. (quar.)	10c	3-30	3-20
Wandale Corporation (quar.)	5c	4-2	3-15
Wark Corrugating Co. (quar.)	25c	3-24	3-15
Wellers, Ltd., new com. (initial quar.)	115c	5-1	4-2
5% preferred (quar.)	\$31¼c	5-1	4-2
6% preferred (quar.)	\$37½c	5-1	4-2

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The \$2,000,000 school building bonds offered on March 13—v. 173, p. 905—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., Sterne, Agee & Leach, of Birmingham, R. S. Dickson & Co., Hornblower & Weeks, both of New York City, and J. C. Bradford & Co., of Nashville, at a price of 100.004, a net interest cost of about 2.09%, as follows: \$100,000 4s. Due on April 1, 1957. 1,600,000 2s. Due on April 1 from 1958 to 1973 inclusive. 300,000 2½s. Due on April 1 from 1974 to 1976 inclusive.

Livingston, Ala.

Bond Offering—Ronald Wilson, Town Clerk, will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$280,000 Natural Gas System revenue bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing on March 1, 1962 or thereafter are callable. Interest M-S. Legality approved by Lawrence Dumas, Jr., of Birmingham, and Chapman & Cutler, of Chicago.

York, Ala.

Bond Offering—Mary E. Causey, Town Clerk, will receive sealed bids until 3:30 p.m. (CST) on March 26 for the purchase of \$335,000 Natural Gas System revenue bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing on March 1, 1962 or thereafter are callable. Interest M-S. Legality approved by Lawrence Dumas, Jr., of Birmingham, and Chapman & Cutler, of Chicago.

ARIZONA

Maricopa County School District No. 4 (P. O. Phoenix), Ariz.

Bond Offering—William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on March 29 for the purchase of \$750,000 building bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J.

ARKANSAS

Pine Bluff, Ark.

Bond Sale—The \$1,750,000 sewer revenue bonds offered on March 12—v. 173, p. 1008—were awarded to T. J. Raney & Sons, and the W. R. Stephens Investment Co., both of Little Rock, jointly, as 2½s, at a price of 100.11, a basis of about 2.54%.

CALIFORNIA

California (State of)

Bond Offering—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on April 4 for the purchase of \$50,000,000 school building, series C bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1977 inclusive. The bonds maturing on and after May 1, 1973 are callable. Interest M-N. Legality approved by Edmund G. Brown, Attorney-General of the State, and of Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Elmonte Sch. Dist., Los Angeles County (P. O. Los Angeles), California

Bond Sale—The \$124,000 building bonds offered on March 13—v. 173, p. 1008—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.12, a basis of about 2.14%.

Fontana Sch. Dist., San Bernardino County (P. O. San Bernardino), California

Bond Sale—The \$635,000 school bonds offered on March 12—v. 173, p. 1008—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Heller, Bruce & Co., all of San Francisco, John Nuveen & Co., of Chicago, Schwabacher & Co., Lawson, Levy & Williams, both of San Francisco, and Fred D. Blake & Co., of Los Angeles, at a price of 100.07, a net interest cost of about 2.02%, as follows:

\$115,000 2½s. Due on Sept. 15 in 1960 and 1961.
520,000 2s. Due on Sept. 15 from 1962 to 1969 inclusive.

Foresthill Union Elementary Sch. Dist., Placer County (P. O. Auburn), Calif.

Bonds Not Sold—The \$74,000 school bonds offered on March 12—v. 173, p. 1116—were not sold. The bonds are being reoffered on March 26.

Larkspur School District, Marin County (P. O. San Rafael), California

Bond Sale—The \$32,000 school bonds offered on March 12—v. 173, p. 1116—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 20 for the purchase of \$228,000 bonds, as follows:

\$75,000 Lynwood Unified School District bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1967 inclusive.

88,000 Azusa City School District bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1970 inclusive.

65,000 Downey Union High School District bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1966 inclusive.

Principal and interest payable at the County Treasurer or at any of the fiscal agencies of the County, in New York City.

Murray School District, Alameda County (P. O. Oakland), Calif.

Bond Offering—John Joseph Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 20 for the purchase of \$40,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Pacific Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 19 for the purchase of \$49,000 school bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Port Hueneme, Calif.

Bond Sale—The issue of \$75,000 water works, 1951 bonds was purchased by John Nuveen & Co., of Chicago, as 2½s, at a price of 101.50, a basis of about 2.63%.

Dated March 1, 1951. Due on March 1 from 1952 to 1976 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Red Bluff, Calif.

Bond Offering—Enville C. Spaulding, City Clerk, will receive sealed bids until 11 a.m. (PST) on March 20 for the purchase of \$255,000 sewer-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Reese Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Sale—The \$11,000 school bonds offered on March 12—v. 173, p. 1008—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.17, a net interest cost of about 2.67%, as follows:

\$10,000 2½s. Due on April 1 from 1952 to 1961 inclusive.
1,000 2½s. Due on April 1, 1962.

Sacramento, Calif.

Bond Sale—The \$6,428,000 municipal improvement-1951 bonds offered on March 14—v. 173, p. 1116—were awarded to a syndicate composed of the First National Bank, of Chicago, Halsey, Stuart & Co., Philadelphia National Bank, of Philadelphia, Hornblower & Weeks, First of Michigan Corporation, Barr Brothers & Co., Wood, Struthers & Co., all of New York City, City National Bank & Trust Co., of Kansas City, Laurence M. Marks & Co., F. S. Smithers & Co., both of New York City, William Blair & Co., Burns, Corbett & Pickard, Inc., both of Chicago, and Hannaford & Talbot, of San Francisco, as 1½s, at a price of 100.15, a basis of about 1.74%.

University Colony Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 27 for the purchase of \$24,000 building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

CONNECTICUT

Danbury (P. O. Danbury), Conn.

Bond Offering—The Board of Selectmen will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$700,000 Roberts Avenue School bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt & Washburn, of New York City, and Charles A. Hallock, Town Counsel.

Waterbury, Conn.

Note Sale—The \$400,000 tax anticipation notes offered on March 14—v. 173, p. 1116—were awarded to the following:
To Waterbury National Bank: \$250,000 at 1%.
To Citizens and Manufacturers National Bank, Waterbury: \$150,000 at 1%.

DELAWARE

Wilmington, Del.

Bond Offering—Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m.

(EST) on March 20 for the purchase of \$400,000 school-1950 bonds. Dated April 1, 1951. Due on April 1 from 1967 to 1975 inclusive. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

FLORIDA

Fort Lauderdale, Fla.

Certificate Offering—S. H. Marshall, City Auditor and Clerk, will receive sealed bids until 11 a.m. (EST) on April 2 for the purchase of \$1,300,000 water works revenue, series 1951 certificates. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1978 inclusive. The certificates are callable. Principal and interest (M-S) payable in New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Camden County (P. O. Woodbine), Ga.

Bond Sale—The issue of \$230,000 school bonds was purchased by Johnson, Lane, Space & Co., of Savannah.

La Grange, Ga.

Certificate Sale—The issue of \$1,250,000 certificates was purchased by a syndicate composed of the Robinson-Humphrey Co., Inc., of Atlanta, Equitable Securities Corp., Johnson, Lane, Space & Co., of Savannah, J. H. Hilsman & Co., Wyatt, Neal & Waggoner, Byron Brooke & Co., and J. W. Tindall & Co., all of Atlanta, as follows:

\$400,000 3% gas revenue certificates. Due on Feb. 1 from 1954 to 1964 inclusive.
625,000 2.90% gas revenue certificates. Due on Feb. 1 from 1965 to 1973 inclusive.
225,000 2¾% gas revenue certificates. Due on Feb. 1 from 1974 to 1976 inclusive.

The certificates are dated Feb. 1, 1951. The certificates maturing subsequent to 1957 are callable. Principal and interest (F-A) payable at the Citizens and Southern National Bank, La Grange, and/or Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Lawrenceville, Ga.

Certificate Sale—The \$500,000 3¾% gas revenue anticipation certificates offered on March 6—v. 173, p. 1008—were awarded to Courts & Co., of Atlanta.

ILLINOIS

Cook County Sch. Dist. No. 90 (P. O. River Forest), Ill.

Bond Sale—The issue of \$750,000 building bonds was purchased by the First National Bank, and McMaster Hutchinson & Co., both of Chicago, jointly, as 2s, at a price of 102.18, a basis of about 1.76%.

Dated March 1, 1951. Due on Jan. 1 from 1953 to 1969 inclusive. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Du Page (County School District No. 2 (P. O. Bensenville), Illinois

Bond Sale—The \$120,000 building bonds offered on March 13—v. 173, p. 1116—were awarded to John Nuveen & Co., of Chicago, at a price of par, a net interest cost of about 2.41%, as follows:

\$10,000 2½s. Due in 1954 and 1955.
80,000 2½s. Due from 1956 to 1963 inclusive.

30,000 2½s. Due in 1964 and 1965.

Lake County, Waukegan City School District No. 61 (P. O. Waukegan), Ill.

Bond Sale—The \$700,000 school bonds offered on March 12—v. 173, p. 905—were awarded to Halsey, Stuart & Co., and the Northern Trust Co., of Chicago, jointly, at a price of 100.03, a net interest cost of about 1.76%, as follows:

\$130,000 2s. Due on March 1 from 1953 to 1958 inclusive.
570,000 1½s. Due on March 1 from 1959 to 1971 inclusive.

Will County, Joliet Sch. Dist. No. 86 (P. O. Joliet), Ill.

Bond Offering—J. G. Skeel, Secretary of Board of School Inspectors, will receive sealed bids until 7:30 p.m. (CST) on April 2 for the purchase of \$188,000 building bonds. Dated May 1, 1951. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at a bank or trust company in Joliet or Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Elkhart School City, Ind.

Bond Sale—The \$1,049,000 school improvement, 1951 bonds offered on March 9—v. 173, p. 905—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Coffin & Burr, of New York City, and Rodman & Linn, of Chicago, as 1½s, at a price of 100.77, a basis of about 1.55%.

Floyd County, County Sch. Corp. (P. O. New Albany), Ind.

Bond Offering—Carl Bornwasser, Secretary of County Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 23 for the purchase of \$45,000 school building-1951 bonds. Dated March 1, 1951. Due semi-annually on July 1 and Jan. 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne Sch. City, Ind.

Bond Sale—The \$300,000 school building-1951 bonds offered on March 13—v. 173, p. 905—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.53, a basis of about 1.29%.

IOWA

Burlington, Iowa

Bond Offering—Robert Schlamp, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$110,000 sewer bonds. Dated April 1, 1951. Due on Nov. 1 from 1954 to 1958 inclusive. Legality approved by Chapman & Cutler, of Chicago.

College Township, Sch. Township (P. O. Route 2, Cedar Rapids), Ia.

Bond Offering—Frank J. Zahradnik, Secretary of School Board, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$376,000 school bonds. Due in 1 to 20 years.

Humboldt, Iowa

Bond Sale—The \$24,000 street improvement bonds offered on March 12—v. 173, p. 1009—were awarded to the Humboldt Trust & Savings Co., as 4½s, at par.

Onawa Ind. Sch. Dist., Iowa

Bond Sale—The \$260,000 school bonds offered on March 8—v. 173, p. 1009—were awarded to the Carleton D. Beh Co., and Shaw,

McDermott & Co., both of Des Moines, jointly, as 2 1/4s, at a price of 100.12, a basis of about 2.23%.

Waterloo, Iowa

Bond Sale—The issue of \$38,932.73 special assessment sewer bonds was purchased by the contractors at par.

KANSAS

Horton, Kan.

Bond Sale—The issue of \$15,000 Armory construction bonds was purchased by Beecroft, Cole & Co., of Topeka.

Humboldt Sch. Dist., Kan.

Bond Sale—The issue of \$356,000 school building bonds was purchased by a syndicate composed of the Soden-Zahner Co., of Kansas City, Small-Milburn Co., of Wichita, and Seltans & Co., of Topeka.

Olathe, Kan.

Bond Sale—The issue of \$265,000 water works bonds was purchased by the First National Bank, and the Patrons Cooperative Bank, both of Olathe, jointly.

KENTUCKY

Owensboro, Ky.

Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 11 a.m. (CST) on March 27 for the purchase of \$539,000 auditorium and swimming pool refunding bonds. Dated March 1, 1951. Due on May 1 from 1952 to 1969 inclusive. The bonds maturing on and after May 1, 1955 are callable. Principal and interest payable at the Owensboro National Bank, Owensboro. Legality approved by Chapman & Cutler, of Chicago.

Bonds Not Sold—The \$4,500,000 electric light and power revenue, series of 1951 bonds offered on March 13—v. 173, p. 1117—were not sold.

LOUISIANA

Calcasieu Parish Sch. Dist. No. 23 (P. O. Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 12 for the purchase of \$375,000 school bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Ayer, Mass.

Bond Sale—The \$114,000 sewer loan, act of 1949 bonds offered on March 13—v. 173, p. 1117—were awarded to Tyler & Co., of Boston, as 1.40s, at a price of 100.09, a basis of about 1.37%.

Beverly, Mass.

Note Sale—The \$500,000 revenue notes offered on March 6—v. 173, p. 609—were awarded to the following:

To Merchants National Bank, of Boston: \$250,000 at 0.94%.
To Boston Safe Deposit & Trust Co.: \$250,000 at 0.94%.

The notes are dated March 8, 1951. Due on Nov. 22, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered on March 15—v. 173, p. 1009—were awarded to Halsey, Stuart & Co., at an interest rate of 1.16%, plus a premium of \$79. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated March 20, 1951. Due on Nov. 5, 1951.

Chelsea Housing Authority, Mass.

Note Offering—George A. Innes, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on March 21 for the purchase of \$1,444,000 temporary loan, third series—notes. Dated March 29, 1951. Due on Jan. 31, 1952. Principal and interest payable at the

National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Haverhill, Mass.

Note Sale—The issue of \$500,000 temporary loan notes was purchased by the National Shawmut Bank, of Boston, at a discount rate of 1%.

Dated March 9, 1951. Due on Nov. 2, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Note Sale—The issue of \$750,000 temporary loan notes was purchased by the Second National Bank, of Boston, and the Arlington Trust Co., of Lawrence, jointly, at a discount rate of 1.05%.

Dated March 19, 1951. Due on Nov. 9, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Leominster, Mass.

Note Sale—The issue of \$400,000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 0.93%. Dated March 12, 1951. Due on Nov. 13, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Medford, Mass.

Note Sale—The issue of \$600,000 tax anticipation notes, was purchased by the Middlesex County National Bank of Everett, at a discount rate of 0.95%. Due on Nov. 1, 1951.

Millbury, Mass.

Note Sale—The issue of \$100,000 revenue notes was purchased by the Merchants National Bank, of Boston, at 0.98%.

New Bedford, Mass.

Note Sale—The \$800,000 temporary loan notes offered on March 12—v. 173, p. 906—were awarded to the Merchants National Bank, of Boston, at a discount rate of 1.07%.

New Bedford Housing Authority, Massachusetts

Note Offering—Antonio England, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on March 21 for the purchase of \$1,455,000 temporary loan, third series notes. Dated March 29, 1951. Due on Oct. 31, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (EST) on March 20 for the purchase of \$350,000 bonds, as follows:

\$200,000 street improvement bonds. Due on March 1 from 1952 to 1961 inclusive.

150,000 public improvement bonds. Due on March 1 from 1952 to 1961 inclusive.

Peabody, Mass.

Note Sale—The issue of \$500,000 tax notes was purchased by the National Shawmut Bank of Boston, at a discount rate of 1.08%. Due on Nov. 8 and Nov. 29, 1951.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$300,000 temporary loan notes. Dated March 20, 1951. Due on Nov. 15, 1951. Principal and interest payable at the Second National Bank, of Boston.

Westboro, Mass.

Note Offering—Thomas Green, Jr. Town Treasurer, will receive sealed bids until 11 a.m. (EST) on

March 20 for the purchase of \$80,000 tax anticipation notes. Due on Nov. 13, 1951.

Worcester, Mass.

Note Sale—The \$1,000,000 revenue notes offered on March 15—v. 173, p. 906—were awarded to the State Street Trust Co., of Boston, at a discount rate of 0.95%.

Dated March 16, 1951. Due on Nov. 2, 1951. Principal and interest payable at the First National Bank, of Boston, or at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Britton, Britton Macon Agric. Sch. Dist., Mich.

Bond Sale—The issue of \$200,000 school bonds was purchased by Stranahan, Harris & Co., Inc., and Braun, Bosworth & Co., Inc., both of Toledo, jointly, at a price of par, a net interest cost of about 1.81%, as follows:

\$20,000 2 1/4s. Due on April 1 from 1952 to 1954 inclusive.
90,000 2s. Due on April 1 from 1955 to 1962 inclusive.

75,000 1 3/4s. Due on April 1 from 1963 to 1967 inclusive.
15,000 1 1/2s. Due on April 1, 1968.

Dated March 1, 1951. Due on April 1 from 1952 to 1968 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. The bonds maturing in 1956 to 1968 are callable. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Chelsea Agricultural Sch. Dist., Michigan

Bond Sale—The issue of \$258,000 building bonds was purchased by Stranahan, Harris & Co., Inc., of Toledo, at a net interest cost of about 1.74%.

Dated March 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1955 to 1966 are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Deerfield and Summerfield Townships Fract. Sch. Dist. No. 1 (P. O. Deerfield), Mich.

Bond Offering—The issue of \$50,000 school bonds was purchased by Siler & Co., of Detroit, at a net interest cost of about 1.65%.

Dated March 1, 1951. Due on April 1 from 1952 to 1961 inclusive. The bonds maturing in 1957 to 1961 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Lansing Sch. Dist., Mich.

Bond Sale—The \$300,000 building bonds offered on March 12—v. 173, p. 1117—were awarded to Crouse & Co., of Detroit, at a price of 100.003, a net interest cost of about 1.38%.

Fillmore Township Sch. Dist. No. 2 (P. O. 912 Lincoln Avenue, Holland), Mich.

Bond Offering—John J. Siebelink, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on March 20 for the purchase of \$90,000 building bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1961 to 1966 are callable. Principal and interest (A-O) payable at the Peoples State Bank, of Holland.

Grand Blanc Township Unit Sch. Dist. (P. O. Grand Blanc), Mich.

Bond Offering—H. S. Lund, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$345,000 school bonds. Dated March 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds maturing in 1964 to 1968 are callable. Principal and in-

terest (J-D) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Walker Township Graded School Dist. No. 11 (P. O. R. R. Grand Rapids), Mich.

Bond Offering—Cornelis Jonker, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 22 for the purchase of \$125,000 building bonds. Dated March 1, 1951. Due on April 15 from 1952 to 1966 inclusive. The bonds maturing in 1963 to 1966 are callable. Principal and interest (A-O) payable at a bank or trust company in the State to be designated by the purchaser, and approved by the Board of Education.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 23 (P. O. 615 Mississippi Street; N. E. Minneapolis), Minnesota

Bond Sale—The \$60,000 building bonds offered on March 14—v. 173, p. 1117—were awarded to the Allison-Williams Co., of Minneapolis, as 3 1/4s.

Dated April 1, 1951. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds maturing after Jan. 1, 1962, are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Clarkfield, Minn.

Bond Sale—The \$18,000 hospital funding bonds offered on March 8—v. 173, p. 1009—were awarded to the Farmers and Merchants State Bank, of Clarkfield, as 2 1/4s, at a price of 100.13, a basis of about 2.23%.

Fairmont, Minn.

Bond Offering—Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$50,000 general obligation sewer bonds.

Norman County Indep. Sch. Dist. No. 1 (P. O. Hendrum), Minnesota

Bond Offering—The District Clerk will receive sealed bids until 3 p.m. (CST) on March 27 for the purchase of \$120,000 building bonds.

Otter Tail County Indep. School District No. 21 (P. O. Fergus Falls), Minn.

Bond Sale—The \$1,350,000 building bonds offered on March 13—v. 173, p. 1009—were awarded to a syndicate composed of Halsey, Stuart & Co., Paine, Webber, Jackson & Curtis, of Chicago, Milwaukee Co., of Milwaukee, Juran & Moody, and Kalman & Co., both of St. Paul, at a price of 100.04, a net interest cost of about 2.26%, as follows:

\$260,000 2 1/2s. Due on March 1 from 1954 to 1961 inclusive.
1,090,000 2 1/4s. Due on March 1 from 1962 to 1980 inclusive.

Renville and Kandiyohi Counties, Danube Con. Sch. Dist. No. 89 (P. O. Danube), Minn.

Bond Sale—The \$430,000 building bonds offered on March 13—v. 173, p. 1117—were awarded to a syndicate composed of J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, and the Northwestern National Bank, all of Minneapolis, at a price of 100.13, a net interest cost of about 2.54%, as follows:

\$210,000 2.30s. Due on Feb. 1 from 1954 to 1963 inclusive.
220,000 2.60s. Due on Feb. 1 from 1964 to 1972 inclusive.

St. Louis Park, Minn.

Bond Sale—The \$24,000 street improvement bonds offered on March 12—v. 173, p. 1118—were awarded to the Northwestern National Bank, of Minneapolis, as 1 1/4s, at a price of 100.10, a basis of about 1.70%.

Sebek, Minn.

Certificate Offering—E. O. Samuelson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 23 for the purchase of \$4,000 tax anticipation certificates. Dated March 23, 1951. Due on Jan. 15, 1952. The certificates are callable. Principal and interest payable at any suitable banking institution designated by the purchaser.

Washington County Indep. Con. School District No. 102 (P. O. St. Paul Park), Minn.

Bond Offering—M. L. Oltman, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$500,000 building bonds. Dated May 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. The bonds maturing in 1972 or thereafter are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Booneville, Miss.

Bond Sale—The issue of \$675,000 revenue bonds was purchased by a syndicate composed of Weil, Arnold & Crane, of New Orleans, Juran & Moody, of St. Paul, Leitch & Ross, of Memphis, Paine, Webber, Jackson & Curtis, of Chicago, M. A. Saunders & Co., of Memphis, Herbert J. Sims & Co., of New York City, Watkins, Morrow & Co., of Birmingham, Herman Bensdorf & Co., of Memphis, J. C. Bradford & Co., of Cumberland Securities Corp., both of Nashville, J. M. Dain & Co., of Minneapolis, and Walter, Woody & Heimerdinger, of Cincinnati, as follows:

\$495,000 gas system 3 3/4% bonds. Due on Feb. 1 from 1954 to 1972 inclusive.

180,000 gas system 3 1/2% bonds. Due on Feb. 1 from 1972 to 1976 inclusive.

The bonds are dated Feb. 1, 1951. The bonds maturing in 1959 to 1976 are callable. Principal and interest (F-A) payable at the First National Bank, Memphis. Legality approved by Chapman & Cutler, of Chicago.

Clarksdale, Miss.

Bond Offering—J. B. Lindsay, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$220,000 bonds, as follows:

\$145,000 industrial bonds. Due on April 1 from 1952 to 1976 inclusive.

75,000 industrial bonds. Due on April 1 from 1952 to 1976 inclusive.

The bonds are dated April 1, 1951. Principal and interest payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Picayune, Miss.

Bonds Publicly Offered—The issue of \$1,250,000 combined water works and sewer system revenue bonds is being offered by Otis & Co., of Cleveland, Shaw, McDermott & Co., of Des Moines, and Harrington & Co., of Jackson. Dated April 1, 1951. Due on April 1 from 1954 to 1980 inclusive. The bonds maturing in 1962 to 1980 are callable. Principal and interest (A-O) payable at the National Bank of Commerce, Memphis. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Sikeston, Mo.

Bond Sale—The issue of \$400,000 bonds was purchased by Lucas, Eisen & Waeckerle, of Kansas City, as follows:

\$60,000 water works bonds, as 1 3/4s, due on March 1 from 1952 to 1955 inclusive.

340,000 water works bonds, as 2½s, due on March 1 from 1956 to 1971 inclusive. The bonds maturing in 1966 to 1969 are callable.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Bridger, Mont.

Bond Offering—G. H. Reimer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on April 6 for the purchase of \$25,000 water works, first series bonds. Interest J-D.

Toole County Sunburst High Sch. Dist. (P. O. Sunburst), Mont.

Bond Offering—Wade W. Clarke, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 5 for the purchase of \$208,000 high school building bonds. Dated June 20, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Interest J-D.

NEBRASKA

Alliance, Neb.

Bond Offering—F. R. Notson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of \$224,000 paving bonds, as follows: \$90,000 paving district bonds. Due on April 1 from 1952 to 1961 inclusive.

\$134,000 Graveling district bonds. Due on April 1 from 1952 to 1961 inclusive.

The bonds are dated April 1, 1951. The bonds maturing after five years from their date of issue are callable. Principal and interest payable at the County Treasurer's office in Alliance. Legality approved by Wells, Martin & Lane, of Omaha.

NEW HAMPSHIRE

Claremont, N. H.

Note Sale—The issue of \$125,000 temporary loan notes was purchased by the First National Bank, of Boston, at 1.28%.

Dated March 14, 1951. Due on Dec. 4, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Belmar, N. J.

Bond Sale—The \$65,000 Jetty-1951 bonds offered on March 13—v. 173, p. 1010—were awarded to Ira Haupt & Co., of New York City, as 2.20s, at a price of 100.20, a basis of about 2.17%.

Dover, N. J.

Bond Offering—Earl C. Nelson, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on March 26 for the purchase of \$323,000 general improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1974 inclusive. Principal and interest (A-O) payable at the Dover Trust Co., Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sandyston-Walpack Consolidated School District (P. O. Layton), N. J.

Bond Sale—The \$79,000 school bonds offered on March 14—v. 173, p. 1010—were awarded to the Sussex & Merchants National Bank, of Newton, as 2s, at a price of 100.24, a basis of about 1.96%.

NEW YORK

Auburn, N. Y.

Bond Sale—The \$303,000 bonds offered on March 12—v. 173, p. 1010—were awarded to Halsey, Stuart & Co. Inc. and Blair, Rollins & Co., Inc., jointly, as 1½s, at a price of 100.30, a basis of about 1.46%.

Babylon, West Babylon Fire Dist. (P. O. Babylon), N. Y.

Bond Offering—Clarence E. Johnson, District Treasurer, will receive sealed bids until 2 p.m. (EST) on March 22 for the purchase of \$30,000 fire truck-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the Babylon National Bank & Trust Co., Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. East Setauket), New York

Bond Offering—Frederick C. Hilliard, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$630,000 construction bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the Tinker National Bank, East Setauket, or at the National City Bank, New York City. Legality approved by Hawkins, Delafield & Wood of New York City.

Cherry Valley, Middlefield and Roseboom Central Sch. Dist. No. 1 (P. O. Cherry Valley), N. Y.

Bond Sale—The \$20,000 building-1950 bonds offered on March 8—v. 173, p. 1010—were awarded to the Otsego County National Bank, of Cherry Valley, as 1½s, at a price of 100.10, a basis of about 1.74%.

Claverack, Ghent, Hillsdale, Austerlitz, Livingston and Taghkanic Cent. Sch. Dist. No. 2 (P. O. Philmont), New York

Bond Sale—The \$880,000 building-1951 bonds offered on March 15—v. 173, p. 1118—were awarded to a syndicate composed of the Marine Trust Co., of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., all of New York City, as 2½s, at a price of 100.47, a basis of about 2.21%.

Greene County (P. O. Catskill), N. Y.

Bond Offering—Ralph Spoor, County Treasurer, will receive sealed bids until 2 p.m. (EST) on March 22 for the purchase of \$278,000 budget-1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hastings, Fort Brewerton Water District (P. O. Central Square), New York

Bond Offering—Omer J. Matthews, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$50,000 water system-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Central Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Levittown Fire Dist., New York

Bond Sale—The \$350,000 construction-1951 bonds offered on March 14—v. 173, p. 1118—were awarded to a syndicate composed of Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 2.40s, at a price of 100.55, a basis of about 2.32%.

Huntington and Babylon Union Free School District No. 16 (P. O. R. F. D. No. 4, Huntington), N. Y.

Bond Sale—The \$295,000 building bonds offered on March 14—v. 173, p. 1118—were awarded to Roosevelt & Cross, and Hall &

Co., both of New York City, jointly, as 2s, at a price of 100.54, a basis of about 1.93%.

New Paltz, N. Y.

Bond Offering—Edward C. Elmore, Village Treasurer, will receive sealed bids until noon (EST) on March 28 for the purchase of \$150,000 water supply bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1990 inclusive. Principal and interest (A-O) payable at the Huguenot National Bank, New Paltz. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

North Hempstead Union Free School District No. 9 (P. O. New Hyde Park), N. Y.

Bond Offering—Bernard J. Fitzpatrick, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$450,000 construction bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1979 inclusive. Principal and interest (A-O) payable at the Williston National Bank of East Williston, Williston Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salina and Clay Central School District No. 1 (P. O. Liverpool), N. Y.

Bond Offering—John W. Pease, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 21 for the purchase of \$587,000 school bonds, as follows:

\$542,000 building bonds. Due on March 1 from 1952 to 1981 inclusive.

45,000 school bus bonds. Due on March 1 from 1952 to 1956 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tonawanda (P. O. Kenmore 17), N. Y.

Bond Offering—Henry J. De Witt, Jr., Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$1,102,250 bonds, as follows:

\$284,000 water dist.-1951 bonds. Due on March 1 from 1952 to 1965 inclusive.

692,000 drainage and sewer dist.-1951 bonds. Due on March 1 from 1952 to 1971 inclusive.

126,250 paving-1951 bonds. Due on March 1 from 1952 to 1960 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Co., of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitesboro, N. Y.

Bond Offering—Peter Guido, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$23,000 fire equipment-1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Co., of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yates, Ridgeway, Carlton and Gaines Cent. School District No. 1 (P. O. Lyndonville), N. Y.

Bond Offering—I. A. Webber, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 22 for the purchase of \$561,000 building-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, Lyndonville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Dobson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 20 for the purchase of \$100,000 water system bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1983 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Orange County (P. O. Hillsboro), N. C.

Bond Sale—The \$750,000 bonds offered on March 13—v. 173, p. 1118—were awarded to the Equitable Securities Corp., Trust Co. of Georgia, of Atlanta, and F. W. Craigie & Co., of Richmond, jointly, at a price of par, a net interest cost of about 1.92%, as follows:

\$735,000 school building, series A bonds, as follows: \$101,000 2s, due on June 1 from 1953 to 1958 inclusive, \$272,000 1½s, due on June 1 from 1959 to 1968 inclusive, and \$362,000 2s, due on June 1 from 1969 to 1980 inclusive.

15,000 school building bonds, as follows: \$6,000 2s, due on June 1 from 1953 to 1958 inclusive, and \$9,000 1½s, due on June 1 from 1959 to 1967 inclusive.

OHIO

Clearview Local Sch. Dist. (P. O. Lorain), Ohio

Bond Sale—The \$350,000 building bonds offered on March 15—v. 173, p. 1118—were awarded to Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., of Toledo, jointly, as 2½s, at a price of 101.39, a basis of about 2.38%.

Columbus, Ohio

Bond Sale—The \$92,631.92 street improvement special assessment bonds offered on March 14—v. 173, p. 1118—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.45, a basis of about 1.41%.

Convoy Local Sch. Dist., Ohio

Bond Offering—Theodore Hertz, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 2 for the purchase of \$286,000 building addition bonds. Dated April 2, 1951. Due semi-annually on April and Oct. 1 from 1952 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank of Convoy.

Cumberland-Spencer Local School District (P. O. Cumberland), Ohio

Bond Sale—The \$10,000 heating plant bonds offered on March 8—v. 173, p. 1011—were awarded to the Cumberland Savings Bank Co., of Cumberland, as 2s, at par.

Erie Township Local Sch. Dist. (P. O. Lacarne), Ohio

Bond Offering—Milton Finken, Clerk-Treasurer of Board of Education, will receive sealed bids until 7 p.m. (EST) on March 20 for the purchase of \$25,000 building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the American Bank, Port Clinton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Euclid, Ohio

Bond Sale—The \$798,000 bonds offered on March 12—v. 173, p. 806—were awarded to a syndicate composed of Fahey, Clark & Co., Fulton, Reid & Co., Hayden, Miller & Co., Prescott, Hawley, Shepard & Co., all of Cleveland, and Breed & Harrison, of Cincinnati, as 2½s, at a price of 100.68, a basis of about 2.13%.

Jefferson Township (P. O. Bowersville), Ohio

Bond Sale—The \$20,000 fire protection bonds offered on March 8—v. 173, p. 1011—were awarded to the First National Bank, of Sabina.

Jennings Local Sch. Dist. (P. O. R. R. 1, Spencerville), Ohio

Bond Sale—The \$7,500 school bonds offered on March 12—v. 173, p. 1011—were sold, as 2s, at a price of 100.08, a basis of about 1.97%.

Kent City Sch. Dist., Ohio

Bond Sale—The \$850,000 building bonds offered on March 15—v. 173, p. 1118—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., both of Toledo, as 2s, at a price of 100.67, a basis of about 1.92%.

Loudonville Exempted Village School District, Ohio

Bond Offering—Aileen Maurer, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 29 for the purchase of \$750,000 building bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the Farmers & Savings Bank, Loudonville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Peebles Local Sch. Dist., Ohio

Bond Sale—The \$37,500 building bonds offered on March 9—v. 173, p. 1011—were awarded to the Farmers Bank & Savings Co., of Peebles, as 2½s, at a price of 100.14, a basis of about 2.48%.

Portsmouth, Ohio

Bond Sale—The \$200,000 bonds offered on March 14—v. 173, p. 1011—were awarded to Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., both of Toledo, jointly, as 2s, at a price of 100.64, a basis of about 1.89%.

Sandy Valley Local Sch. Dist. (P. O. Magnolia), Ohio

Bond Sale—The \$590,000 building bonds offered on March 9—v. 173, p. 908—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 100.42, a basis of about 2.20%.

Steubenville, Ohio

Bond Sale—The \$84,500 improvement, special assessment bonds offered on March 13—v. 173, p. 1011—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.13, a basis of about 1.47%.

Sullivan Local Sch. Dist., Ohio

Bond Offering—Edna V. Fisher, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 22 for the purchase of \$144,000 building bonds. Dated Jan. 1, 1951. Due on April and Oct. 1 from 1952 to 1975 inclusive. Interest A-O.

Washington Township (P. O. Portsmouth), Ohio

Bond Offering—Nellie Calver, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on March 26 for the purchase of \$20,000 fire apparatus bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D.

Washington Township Local Sch. Dist. (P. O. Toledo 13), Ohio

Bond Sale—The \$1,500,000 building bonds offered on March 8—v. 173, p. 908—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., First of Michigan Corp., of New York City, John Nuveen & Co., of Chicago, Ohio Co. of Columbus, and T. H. Jones & Co., of Cleveland, as 2s, at a price of 100.55, a basis of about 1.95%.

OKLAHOMA

Alfalfa County Indep. Sch. Dist. No. 46 (P. O. Cherokee), Okla.

Bond Sale—The \$100,000 school improvement bonds offered on

March 12—v. 173, p. 1119—were awarded to the Farmers Exchange Bank, of Cherokee, at a net interest cost of about 1.73%.

Holdenville, Okla.

Bonds Not Sold—The \$300,000 airport bonds offered on March 13—v. 173, p. 1011—were not sold.

Le Flore County Indep. Sch. Dist. No. 52 (P. O. Talihina), Okla.

Bond Offering—Elmer Brown, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$21,000 building bonds. Due from 1953 to 1962 inclusive.

Stephens County Indep. Sch. Dist. No. 15 (P. O. Velma), Okla.

Bond Offering—Joe Aldrige, Clerk of Board of Education, will receive sealed bids until 2:30 p.m. (CST) on March 20 for the purchase of \$31,000 building bonds. Due from 1954 to 1961 inclusive.

Tillman County Indep. Sch. Dist. No. 249 (P. O. Grandfield), Oklahoma

Bond Sale—The \$56,000 school improvement bonds offered on March 14—v. 173, p. 1011—were awarded to the First State Bank, of Grandfield, at a net interest cost of about 1.38%.

OREGON

Benton County Con. Sch. Dist. No. 38 (P. O. Lincoln Lane, Corvallis), Ore.

Bond Sale—The \$5,000 school bonds offered on March 14—v. 173, p. 1119—were awarded to the United States National Bank, of Portland, as 1 1/4%, at a price of 100.17, a basis of about 1.69%.

Central Lincoln People's Utility District (P. O. Neuport), Ore.

Bond Sale—The \$475,000 electric revenue bonds offered on March 12—v. 173, p. 612—were awarded to a syndicate composed of Blyth & Co., of Portland, Kalman & Co., of St. Paul, and Fordyce & Co., of Portland, at a price of 98.01, a net interest cost of about 2.56%, as follows:
\$283,000 2 1/4%. Due on Jan. 1 from 1953 to 1965 inclusive.
192,000 2 1/2%. Due on Jan. 1 from 1966 to 1972 inclusive.

Coos County Sch. Dist. No. 91-C (P. O. Charleston), Ore.

Bond Offering—The Clerk of Board of Education will receive sealed bids until March 26 for the purchase of \$9,100 school construction bonds.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on April 2 for the purchase of \$92,198.60 improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1961 inclusive. The bonds maturing on or after two years from date of issue are callable. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

DIVIDEND NOTICE

LONG ISLAND LIGHTING COMPANY

Notice of Quarterly Dividend

The Board of Directors has declared a quarterly dividend of 20 cents per share on the Common Stock of the Company, payable May 1, 1951 to stockholders of record at the close of business April 13, 1951.

This dividend will not be distributed to holders of the old Preferred and Common Stocks of the Company (or Certificates of Deposit for said Stocks) or to holders of the old Preferred Stocks of Queens Borough Gas & Electric Company and Nassau & Suffolk Lighting Company until such shares have been surrendered and exchanged for the new Common Stock.

VINCENT T. MILES
Treasurer.

March 14, 1951

Lane County Sch. Dist. No. 52 (P. O. 1801 Echo Hollow Road, Eugene), Ore.

Bond Sale—The \$24,000 school bonds offered on March 14—v. 173, p. 1011—were awarded to the United States National Bank, of Portland, at a price of 100.03, a net interest cost of about 2.26%, as follows:

\$4,000 2 1/2%. Due on March 16 in 1955 and 1956.

20,000 2 1/4%. Due on March 16 from 1957 to 1966 inclusive.

PENNSYLVANIA

Bethel Township Sch. Dist. (P. O. Boothwyn, R. D.), Pa.

Bond Offering—Mrs. Edith K. Robinson, Secretary of Board of School Directors, will receive sealed bids until April 12 for the purchase of \$55,000 improvement bonds. (The sale was originally scheduled to be made on March 8, v. 173, p. 1011.)

Cambria County (P. O. Ebensburg), Pa.

Bond Offering—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EST) on March 28 for the purchase of \$419,000 refunding bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Chester, Pa.

Bond Offering—W. Alrich Price, Director of Accounts and Finance, will receive sealed bids until 10:30 a.m. (EST) on March 27 for the purchase of \$1,000,000 improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1968 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Coraopolis, Pa.

Bond Sale—The \$35,000 general obligation bonds offered on March 13—v. 173, p. 1011—were awarded to a syndicate composed of Fauset, Steele & Co., S. K. Cunningham & Co., and George G. Applegate & Co., all of Pittsburgh, as 1 1/4%, at par.

Whitehall Township (P. O. Hokendawqua), Pa.

Bond Sale—The \$55,000 general obligation bonds offered on March 12—v. 173, p. 1012—were awarded to Warren W. York & Co., of Allentown, as 2s, at a price of 100.20.

SOUTH CAROLINA

Greelyville, S. C.

Bond Sale—The issue of \$70,000 water works bonds was purchased by E. H. Pringle & Co., of Charleston, and R. S. Dickson & Co., of Charlotte, jointly, as follows:

\$10,000 3 1/4%. Due on March 1 from 1954 to 1958 inclusive.

60,000 4s. Due on March 1 from 1959 to 1976 inclusive.

The bonds are dated March 1, 1951. The bonds maturing on March 1, 1956, are callable. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Emery, S. D.

Bond Sale—The issue of \$6,000 general obligation bonds was purchased by the Security State Bank, of Emery, as 3s, at par.

Wall, S. Dak.

Bond Offering—G. W. Shelton, City Auditor, will receive sealed bids until 8 p.m. (CST) on Mar. 23 for the purchase of \$34,000 sewer bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1954 to 1971 inclusive. The bonds maturing after Jan. 1, 1962, are callable. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Fayetteville, Tenn.

Bond Offering—Louise Sullivan, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 3 for the purchase of \$175,000 bonds, as follows:

\$15,000 sewerage extension, second series bonds. Due on March 1 from 1954 to 1968 inclusive.

60,000 street improvement, second series bonds. Due on March 1 from 1954 to 1973 inclusive.

100,000 water works improvement, general obligation bonds. Due on March 1 from 1954 to 1978 inclusive.

The bonds are dated March 1, 1951. The bonds maturing on March 1, 1963 and thereafter are callable. Principal and interest (M-S) payable at the Union National Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Bond Sale—The \$524,000 gas system revenue-1951 bonds offered on March 12—v. 173, p. 1012—were awarded to the Equitable Securities Corp., at a net interest cost of about 3.13%.

Knoxville, Tenn.

Bond Offering—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on April 3 for the purchase of \$1,000,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Offering—A. E. Simms, County Judge, will receive sealed bids until 1:30 p.m. (CST) on April 16 for the purchase of \$225,000 school bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1973 inclusive. Principal and interest (M-N) payable at the Union National Bank of Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Gaines County (P. O. Seminole), Texas

Bond Sale—The issue of \$399,000 3% and 3 1/2% road and bridge refunding, series 1951 bonds was purchased by C. E. Davis & Co., of Lubbock. Dated Feb. 15, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Graham, Texas

Bond Offering—R. W. Jackman, City Secretary, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$298,000 water works and sewer system revenue, series 1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1970 inclusive. The bonds maturing in 1962 and thereafter are callable. Principal and interest (A-O) payable at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas, and the Attorney-General of the State.

Nashville, Tenn.

Bond Offering—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 17 for the purchase of \$2,000,000 water works of 1948, series A-2 bonds. Dated Dec. 1, 1948. Due on Dec. 1 from 1951 to 1988 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., of New York City. Legality approved by Chapman & Cutler, of Chicago.

Tahoka Con. Indep. Sch. Dist., Texas

Bond Sale—The issue of \$250,000 school house bonds was purchased by the First of Texas Corporation of San Antonio, as 2 1/2s and 2 3/4s. Dated Feb. 15, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Centerville, Utah

Bond Offering—Golden L. Allen, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 26 for the purchase of \$60,000 water works revenue-1951 bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1983 inclusive. The bonds maturing on and after March 1, 1957 are callable. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Fabian, Clendenin, Moffat & Mabey, of Salt Lake City.

VERMONT

Hartford Town Sch. Dist. (P. O. Inter-State Trust Co., Building, 28 South Main Street, White River Junction), Vt.

Bond Offering—Roscoe R. Wilmont, District Treasurer, will receive sealed bids until 4 p.m. (EST) on March 21 for the purchase of \$900,000 school house construction and improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Vinton, Va.

Bond Offering—F. M. Hayden, Town Clerk, will receive sealed bids until 2 p.m. (EST) on March 21 for the purchase of \$250,000 sewerage disposal bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1976 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Jefferson County (P. O. Port Townsend), Wash.

Bond Offering—Helen J. Eads, County Auditor, will receive sealed bids until 10 a.m. (PST) on March 27 for the purchase of \$22,000 funding general obligation bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1961 inclusive. The bonds maturing after 5 years from date thereof are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kennewick, Wash.

Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$150,000 water revenue, second lien bonds.

King County Bellevue Sch. Dist. No. 405 (P. O. Seattle), Wash.

Bond Sale—The \$275,000 school bonds offered on March 14—v. 173, p. 1012—were awarded to the Washington Trust Co., of Spokane, at a price of par, a net interest cost of about 1.98%, as follows:

\$140,000 2 1/4%. Due on March 1 from 1953 to 1962 inclusive.

135,000 1 3/4%. Due on March 1 from 1963 to 1970 inclusive.

Okanogan County Sch. Dist. No. 405 (P. O. Okanogan), Washington

Bond Offering—W. H. Ehlers, County Treasurer, will receive sealed bids until 10 a.m. (PST) on March 29 for the purchase of \$57,122 building and equipment bonds.

Whatcom County (P. O. Bellingham), Wash.

Bond Sale—The issue of \$707,000 general obligation refunding bonds was purchased by Foster & Marshall, Atkinson-Jones & Co., and the First National Bank, all of Portland, jointly, at a price of par, a net interest cost of about 1.83%, as follows:

\$387,000 2s. Due on April 1 from 1953 to 1960 inclusive.

320,000 1 3/4s. Due on April 1 from 1961 to 1966 inclusive.

Dated April 1, 1951.

WEST VIRGINIA

Logan County (P. O. Logan), West Virginia

Bond Offering—Luther Mounts, Clerk of the County Court, will receive sealed bids until noon (EST) on April 3 for the purchase of \$1,000,000 public recreation and playground bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Offering—Okey L. Paterson, Governor, will receive sealed bids until 1 p.m. (EST) on March 21 for the purchase of \$7,500,000 road, series C bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Delavan (City and Town) Joint School District No. 1, Wis.

Bond Sale—The \$250,000 2 1/2% grade school building and equipment bonds offered on March 14—v. 173, p. 1012—were awarded to Halsey, Stuart & Co., at a price of 100.84, a basis of about 2.10%.

Lake (P. O. 4001 South 6th St., Milwaukee 15), Wis.

Bond Offering—Henry A. Rajchel, Town Clerk, will receive sealed bids until 3 p.m. (CST) on March 19 for the purchase of \$74,000 local improvement general obligation bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1961 inclusive. The bonds are callable. Principal and interest payable at such bank in Milwaukee County as may be mutually agreeable to the purchaser and the Town Board. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Stevens Point, Wis.

Bond Offering—Henry Yulga, City Comptroller, will receive sealed bids until 5 p.m. (CST) on March 19 for the purchase of \$159,500 general obligation bonds, as follows:

\$112,000 sewerage system refunding bonds. Dated April 1, 1951.

Due on April 1 from 1953 to 1968 inclusive. The bonds are callable before maturity. Interest A-O.

47,500 P. J. Jacobs High School Completion-1951 bonds. Dated March 1, 1951. Due on March 1 from 1964 to 1966 inclusive. Interest M-S.

Principal and interest payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

ONTARIO

Thorold Separate School Board, Ontario

Bond Sale—The \$87,000 school bonds was purchased by Wood, Gundy & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3 1/2s, at a price of 95.94, a basis of about 3.99%. Due on March 30 from 1952 to 1971 inclusive.

QUEBEC

Senneterre School Commission, Quebec

Bond Sale—The issue of \$225,000 school bonds was purchased by L. G. Beaubien & Co., of Montreal, as 3 1/2s, at a price of 91.07, a basis of about 4.73%. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1966 inclusive.