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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—February Sales Increased 4.7%
 Period End, Feb. 28 1951 Month 1950 1951-2 Mds. 1950
 Sales \$1,263,727 \$1,206,900 \$2,402,121 \$2,281,536
 —V. 173, p. 377.

Aero Corp., Englewood, N. J.—Files With SEC—

The corporation on March 13 filed a letter of notification with the SEC covering 272 shares of 5% cumulative participating nonconvertible preferred stock (par \$100) and 272 shares of class A common stock (no par) to be offered in units of one share of preferred and class A stock at \$101 per unit, without underwriting. The proceeds are to be used for working capital.

Algonquin Gas Transmission Co.—Expansion, Etc.—
 See United Gas Pipe Line Co. below.—V. 173, p. 1057.

Allied Laboratories, Inc.—Stock Offered—Goldman, Sachs & Co. and associates on March 14 offered 50,000 shares of common stock (no par) at \$37.75 per share.

PROCEEDS—The proceeds will be added to general funds of the company for additional working capital and for the expansion and establishment of manufacturing and research facilities.

BUSINESS—The corporation manufactures and sells broad lines of biological and pharmaceutical products used in the prevention and treatment of disease.

The company's four plants, all but one of which are owned in fee, are located in Indianapolis and Zionsville, Ind.; Sioux City, Iowa (located on leased land, the lease expiring in September, 1957); and Sioux Falls, S. D. The company owns two farms, one of 400 acres located in Iowa and the other of 160 acres located in South Dakota, for the maintenance of more than 40,000 of the total number of hogs required annually under present operations for the production of anti-hog cholera serum and virus. The company also owns a farm of 160 acres near Zionsville devoted mainly to research, and, to a minor extent, to the production of certain biological items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt Authorized Outstanding
 \$1,685,000 \$1,685,000
 Common stock (without par value) 364,445 shs. 311,290 shs.

*Consisting of a \$320,000, 2½% note, \$80,000 due each Jan. 1, 1952 to 1955; and a \$1,365,000 3½% promissory note \$45,000 due each June 1, 1951 to 1955, \$150,000 due each June 1, 1956 to 1961, and a final payment of \$240,000 due on June 1, 1962.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase the number of shares of common stocks set opposite its name:

	Shares		Shares
Goldman, Sachs & Co.	10,000	Carl M. Loeb,	5,000
Robert W. Baird & Co., Inc.	1,500	Rhoades & Co.	5,000
A. G. Becker & Co. Inc.	3,000	Merrill Lynch, Pierce,	5,000
Blyth & Co., Inc.	5,000	Fenner & Beane	5,000
Burnham and Co.	1,000	H. O. Peet & Co.	1,500
Clayton Securities Corp.	1,000	Piper, Jaffray & Hopwood	3,000
Hemphill, Noyes, Graham, Parsons & Co.	3,000	Shuman, Agnew & Co.	1,500
Lehman Brothers	5,000	Stein Bros. & Boyce	1,500
		Stern Brothers & Co.	1,500
		Stroud & Co., Inc.	1,500

—V. 173, p. 857.

Allied Petroleum Corp., Los Angeles, Calif.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 51,236 shares of common stock, to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to drill a core hole on leased property.—V. 172, p. 1529.

American Tobacco Co.—Partial Redemption—

This company has called for redemption on April 15, 1951, for account of the sinking fund, \$213,000 of 25-year 3% debentures due Oct. 15, 1969, at 103% and accrued interest, and \$335,000 of 20-year 3% debentures due April 15, 1962, at 101½% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 173, p. 378.

Ampal-American Palestine Trading Corp.—Debentures Offered—The company in February publicly offered \$5,000,000 of 4% 15-year sinking fund debentures, series A, dated Jan. 1, 1951 and due Jan. 1, 1966 at par, without underwriting.

The debentures are callable all or in part at any time at par and accrued interest.

The proceeds are to be used for the development of enterprises in Israel.—V. 173, p. 1057.

Anchorage (Alaska) Mortgage & Loan Co.—Files—

The company on March 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to invest in notes and mortgages on real estate investments.

Angerman Co., Inc.—Sales Up 17%—

	1951	1950
Month-of February	\$486,807	\$415,991

—V. 173, p. 657.

Armco Steel Corp.—Subscriptions, Etc.—A total of 766,517 shares of common stock of Armco Steel Corporation was subscribed for by warrant holders under the offering to common stockholders which expired on March 14. This represented 93.5% of the aggregate of 819,737 shares to which stockholders were entitled to subscribe under the terms of the offering. The balance

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Bachmann Uxbridge Worsted Corp.—Stock Offering Oversubscribed—The offering on March 13 of 300,000 shares of common stock (par \$1) made by a group of investment banking firms headed by Kidder, Peabody & Co. and Bear, Stearns & Co., at \$13.75 per share, has been oversubscribed. These shares are a portion of the holdings of certain stockholders to whom proceeds from the sale will accrue.

BUSINESS—The present company, which resulted from the merger of L. Bachmann & Co., Inc. and Uxbridge Worsted Co., Inc., effective Dec. 31, 1947, is an integrated organization for the manufacture and sale of woolen, worsted and blended fabrics. Principal customers of the company are manufacturers of popular-priced wearing apparel and automobiles. An important part of the company's current business is the manufacture of uniform fabrics for the U. S. Government. Since Jan. 1, 1951, the company has been awarded over \$13,000,000 in government contracts.

Bachmann is one of the largest users in its industry of nylon for blending with wool and is currently featuring such blended fabrics under the trademark "Concertones."

The company and its subsidiaries operate 13 plants which are located in Massachusetts, Rhode Island, Connecticut, Georgia, Alabama and Indiana.

Net sales in 1950 totaled \$45,368,073 and consolidated net income was \$3,150,062, equal to \$2.94 a common share. On March 12, 1951, a dividend of 25 cents per share was declared on the common stock payable March 30, to stockholders of record March 23.

Total current assets of the company and its subsidiaries amounted to \$24,798,413 on Dec. 31, last, as against total current liabilities of \$13,251,976.

CAPITALIZATION AS AT MARCH 12, 1951

	Authorized	Outstanding
Current indebtedness to banks	Unlimited	\$9,250,000
20-yr. 2½% promis. note due 12-1-67	\$3,526,000	3,526,000
15-yr. 3½% promis. note due 2-1-66	2,000,000	2,000,000
4½% cum. pfd. stock (par \$100)	19,068 shs.	19,068 shs.
Common stock (par \$1)	1,075,000 shs.	1,050,000 shs.

*On March 12, 1951 the common stock, class A and class B, par value \$1 per share, was redesignated as common stock, par value \$1 per share, and the authorized shares were increased from an aggregate of 700,000 to 1,075,000 shares. On March 12, 1951, the outstanding common stock was split three for two, thereby increasing the outstanding shares of common stock from 700,000 to 1,050,000 shares, and the par value of the additional shares, \$350,000, was transferred from earned surplus to capital. There had been outstanding 340,000 class A shares and 360,000 class B shares. ^{Placed privately on Jan. 26, 1951.}

UNDERWRITERS—The underwriters have agreed, severally and not jointly to purchase from the selling stockholders, at \$12.55 per share, the entire 300,000 shares of common stock in the amounts set forth below opposite their respective names:

	Shares		Shares
Kidder, Peabody & Co.	25,000	Pacific Northwest Co.	5,000
Bear, Stearns & Co.	25,000	Shields & Company	5,000
Blyth & Co., Inc.	10,000	American Securities Corp.	4,000
Eastman, Dillon & Co.	10,000	Clement A. Evans & Co., Inc.	4,000
Glore, Forgan & Co.	10,000	Inc.	4,000
Lehman Brothers	10,000	Piper, Jaffray & Hopwood	4,000
Smith, Barney & Co.	10,000	R. W. Pressprich & Co.	4,000
Stone & Webster Securities Corp.	10,000	Vietor, Common, Dann & Co.	4,000
White, Weld & Co.	10,000	Hanrahan & Co.	3,000
A. C. Allyn and Co., Inc.	7,500	Hirsch & Co.	3,000
Hayden, Stone & Co.	7,500	Johnson, Lane, Space & Co., Inc.	3,000
Hornblower & Weeks	7,500	McDowell, Dimond & Co.	3,000
W. E. Hutton & Co.	7,500	Rauscher, Pierce & Co.	3,000
Paine, Webber, Jackson & Curtis	7,500	Stifel, Nicolaus & Co., Inc.	3,000
G. H. Walker & Co.	7,500	Waggoner & Durst, Inc.	3,000
Estabrook & Co.	6,500	Bacon, Whipple & Co.	2,500
Carl M. Loeb, Rhoades & Co.	6,500	Dempsey & Co.	2,500
Francis I. du Pont & Co.	6,000	Mead, Miller & Co.	2,500
Shearson, Hammill & Co.	6,000	Townsend, Graff & Co.	2,000
Stein Bros., Boyce & Co.	6,000	Boettcher and Co.	2,000
Bateman, Eichler & Co.	5,000	Harold C. Brown & Co.	2,000
Richard W. Clarke & Corp.	5,000	Inc.	2,000
Crutten & Co.	5,000	Norman W. Eiseman & Co.	2,000
Hamlin & Lunt	5,000	Inc.	2,000
Kinsley & Adams	5,000	Farwell, Chapman & Co.	2,000
Mitchum, Tully & Co.	5,000	Peltason, Tenenbaum Co.	2,000

—V. 173, p. 962.

Barium Steel Corp.—Sales & Profits at Record—
 Preliminary estimates indicate that both sales and profits in the first quarter of the current year are at the highest rate in the history of the corporation, it was announced on March 12.—V. 173, p. 562.

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Belock Instrument Corp., College Point, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on March 6 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (no par) and 22,000 shares of class B common stock (no par) to be offered at \$1 per share for the class A and \$12.50 per share for the class B, without underwriting. Of the class B stock, 9,200 shares are to be offered in exchange for the \$115,000 outstanding preferred stock on an 8-to-1 basis.

The net proceeds are to be used to retire preferred stock, to pay for machinery, and the balance added to working capital.

Beneficial Industrial Loan Corp.—Notes Placed Privately—An issue of \$20,000,000 2 1/2% promissory notes due Jan. 1, 1966, has been placed privately with a group of 12 insurance companies through Eastman, Dillon & Co., it was announced on March 13.

The company will use the proceeds from the borrowing to repay temporary bank debt and for additional working capital.

Institutions participating in the loan are: Equitable Life Assurance Society; John Hancock Mutual Life Insurance Co.; Massachusetts Life Insurance Co.; Guardian Life Insurance Co. of America; Fidelity Mutual Life Insurance Co.; Western Savings Fund Society of Philadelphia; State Farm Mutual Auto Insurance Co.; State Farm Life Insurance Co.; Banker Life Co.; Equitable Life Insurance Co. of Iowa; Swift & Co. Pension Fund; and Northwestern National Life Insurance Co.

CONSOLIDATED RESULTS FOR CALENDAR YEARS

Year Ended Dec. 31—	1950	1949	1948	1947
Amount of loans made	\$316,390,109	261,077,869	229,041,935	203,995,077
Notes outstanding	207,494,743	151,189,179	134,503,123	118,092,186
Net income after taxes	9,967,255	8,264,030	8,012,503	6,431,432
Common shares outstdg.	3,091,364	2,728,208	2,383,100	2,383,100
Earnings per common sh.	\$3.08	\$2.76	\$3.14	\$2.56
Cash dividends per share	\$1.75	\$1.50	\$1.65	\$1.50

*Plus dividends of 12 1/2% in common stock of the company. †Plus dividends declared in common stock of Continental Motor Coach Lines, Inc., paid in 1949.

NOTE—Years 1947 and 1948 include operations of motor carrier subsidiaries disposed of in latter year.—V. 172, p. 2022.

Bing & Bing, Inc.—Arranges Taft Loan—

The corporation has arranged a 20-year \$5,000,000 first mortgage at 4% with an insurance company on Hotel Taft in New York City.—V. 168, p. 843.

Bond Stores, Inc.—Sales Up 25.7%—

Period End, Feb. 28—1951—Month—1950 1951—2 Mos.—1950 Sales—\$4,969,030 \$3,954,251 \$10,680,061 \$9,183,882—V. 173, p. 758.

Brewing Corp. of America—Exchange Agent—

The Bank of the Manhattan Co. has been appointed exchange agent under offer dated March 1, 1951, to exchange stock of this corporation for Canadian Breweries Ltd. common stock.—V. 173, p. 758.

Bristol Silver Mines Co., Salt Lake City, Utah—Files With Securities Exchange Commission—

The company on March 2 filed a letter of notification with the SEC covering 1,633,124 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay for development of ore.—V. 172, p. 746.

Brown Paper Mill Co., Inc., West Monroe, La.—Notes Placed Privately—The corporation has sold to the Prudential Insurance Co. of America, \$10,000,000 of 3 1/2% promissory notes maturing in 1966 and 1974, it was announced on March 16. The financing was arranged through Blyth & Co., Inc.

Buckeye Pipe Line Co.—Expansion—Financing—

The stockholders will meet on March 28 to approve plans for a proposed 430-mile common carrier refined products pipe line between refining areas adjacent to New York and Philadelphia and consuming areas in eastern Pennsylvania and central New York State. The company expects to arrange financing of the entire project, estimated at \$23,400,000, with a group of insurance companies through Kuhn, Loeb & Co.

Initially, nine oil companies are expected to utilize the proposed system for the movement of their finished products to delivery terminals at various points on the line. The companies are: California Oil Co.; Cities Service Oil Co.; Cooperative Grange League Federation Exchange, Inc.; Esso Standard Oil Co.; Hartol Petroleum Corp.; Shell Oil Co.; Sinclair Refining Co.; The Texas Co.; and Tide Water Associated Oil Co.

In addition certain Canadian oil companies which import large quantities of fuel oil into Canada expect to utilize the line to Oswego, N. Y., for the movement of refined products to Toronto and other Canadian terminals.

Plans call for construction of a 14-inch all-welded steel line from Linden, N. J. to Allentown, Pa., where a junction would be made with the new westerly extending products line of Tiscarora Oil Co., Ltd. A smaller line will also be constructed from the Marcus Hook, Pa. area to Allentown; a line will run from Allentown north through the Scranton-Wilkes-Barre area to Binghamton, N. Y., Syracuse, N. Y., and Oswego, N. Y., and another smaller line will run from Auburn to Rochester, N. Y.

Pipe Line Engineering Co. of Dallas, Texas, which has opened an office in Allentown, Pa., has been retained by Buckeye for the planning and engineering of the project.

Present estimates are that the portion of the line running between Linden and Allentown would be built during the spring and early summer of 1952, and upon completion of this construction, products would be moved between these points prior to completion of the system. Construction of the remainder of the line is expected to begin in 1952 and would probably be completed in 1953.

The company was incorporated in 1886 and presently operates more than 3,000 miles of oil trunk lines in six states. Portions of the present line in New York State will be built and operated by the New York Transit Co., Inc. and portions in Pennsylvania by the Northern Pipe Line Co. These two latter companies are subsidiaries of Buckeye.—V. 173, p. 758.

Bullock Fund, Ltd.—Gain in Assets Reported—

As of—Jan. 31, '51 Oct. 31, '50
Total net assets—\$89,944,381 \$8,491,203
Net assets per share—\$23.62 \$21.39

*Includes unrealized appreciation of \$2,067,601.—V. 173, p. 962.

Butler Brothers (& Subs.)—Current Sales Incr. 14.2%—

Period End, Feb. 28—1951—Month—1950 1951—2 Mos.—1950 Sales—\$9,215,352 \$8,068,752 \$19,377,249 \$16,513,134—V. 173, p. 758.

California Eastern Airways, Inc.—Files—Rights—

The corporation on March 5 filed a letter of notification with the SEC covering 123,640 shares of common stock (par 10 cents) which are being offered for subscription by common stockholders of record March 16 at \$1.75 per share on the basis of 11 shares for each 100 shares held. Rights are to expire on March 28. The offering is underwritten by Sterling, Grace & Co., New York, up to an aggregate price of \$150,000. The proceeds are to be added to working capital.—V. 172, p. 194.

(Wm.) Cameron & Co., Waco, Tex.—Stock Sold—

According to an amendment filed with the SEC on March 2, 1951, in connection with the registration statement which became effective as of July 3, 1950, a total of 60,163 shares (out of 150,333 shares) were sold to the public at \$19 per share, 59,000 shares were sold to employees at \$16.95 per share, 14,170 shares were sold to employees at \$18 per share and 17,000 shares are to be sold to public at \$20 per share.

In addition, 8,667 shares were sold to public at \$19 per share for the account of Flora C. Kampmann and others, who were the selling stockholders.—V. 172, p. 570.

Capital Airlines, Inc.—\$2,709,500 Debentures Converted

It was announced on March 16 that 245,565 shares of common stock (par \$1) have been issued in connection with the retirement of \$2,728,500 of 4% convertible income debentures, series B.

Lehman Brothers, A. C. Allyn and Co., Inc., William R. Staats Co., White, Weld & Co., Bear, Stearns & Co. and Coahu & Co., on Feb. 9, 1951, agreed severally to purchase for investment such of the 245,565 shares of common stock, reserved for the conversion of the then outstanding debentures, series B; as were not issued upon conversion of the debentures on or before March 12, 1951, their redemption date.

As provided by this agreement, \$2,709,500 of the debentures having been converted prior to redemption, the above-mentioned bankers have severally purchased for investment 1,707 shares of common stock of the company, and the company has provided for the redemption of the remaining \$19,000 of debentures.—V. 173, p. 758.

Central Illinois Light Co.—Stock Offering—Oversubscribed—The company's offering of 100,000 common shares to its common stockholders of record Feb. 13 was substantially oversubscribed, J. A. Longley, President, announced on March 5. Total subscriptions amounted to 158,213 shares, or a 158% subscription.

Initial subscriptions, together with employees' subscriptions, amounted to 98,000 shares, leaving 2,000 shares for allotment on over-subscription. The shares allotted to holders who over-subscribed amounted to 3.714% of their initial subscriptions.

The offering was made at \$32.25 per share on a 1-for-8 basis. Subscription warrants expired on March 2.

The offering was underwritten by a group headed by Union Securities Corp.

Proceeds from sale of the issue will be used to provide a portion of funds needed for construction and extension of electric and natural gas facilities, including a 60,000 kilowatt steam turbine generator addition at the company's R. S. Wallace Station in East Peoria. See V. 173, p. 858.

Celanese Corp. of America—Plans to Issue Preferred Stock and Debentures—

The stockholders on April 11 will be asked to approve an increase in the authorized common stock from 7,500,000 shares to 10,000,000 shares. The company now has 5,844,954 common shares outstanding.

Not more than 300,000 shares of common, of the 1,655,046 shares now available for issue, would be sold to officers and employees under a proposed stock option plan. The company said it could not now be "certain" that the remaining common shares would be "adequate" for stock conversion proposals now planned. Except for these stock options and conversion privileges, the firm now has no plans to issue or sell additional common stock.

The company plans on March 22 to file a registration with the SEC for \$160,000,000 of debentures and \$100,000,000 of new convertible preferred stock. Dillon, Read & Co., Inc., would head underwriters on the public sale of the debentures and the subscription offer to stockholders. Holders of common stock would be entitled to subscribe to six preferred shares for each 35 shares of common held.

Harold Blanck, President, said the new preferred stock, if convertible, first will be offered to common stockholders. "If all of the shares of preferred are issued, the corporation will redeem all of the outstanding shares of first preferred stock, \$4.75 series," he added. The shares of new preferred not taken up by the common stockholders would be offered to holders of 7% second preferred non-callable stock on an exchange basis, "but it has not yet been determined whether such exchange offer will be made."

The corporation would use the proceeds to refund debt, retire preferred stock and expand facilities. Its current expansion program, costing more than \$30,000,000, should be completed and the additional facilities brought into operation before the end of this year. Mr. Blanck said the "present emergency" is creating new demands for the company's products "far in excess of our previously planned production."

The common stockholders on April 11 also will vote on a proposed amendment to the certificate of incorporation authorizing the corporation to grant options to purchase common shares to certain officers and key employees.

Earned \$6.38 per Common Share in 1950—The net income in 1950 amounted to \$40,361,166 after charges and taxes, a new record figure, compared with \$20,640,826 in the preceding year and \$39,484,000 in 1948, the former peak earnings year, according to Harold Blanck, President. After providing for preferred stock dividends, net income was equivalent to \$6.38 per share of common stock outstanding at the year-end, contrasted with \$3.19 and \$6.61 in 1949 and 1948, respectively, when a lesser number of shares were outstanding. Sales last year were \$232,483,942, also an all-time high figure, compared with \$171,292,005 in 1949 and \$230,384,672 in 1948.

Installation of new productive capacity during the year and additional building now underway places the company in an advantageous position to initiate a new program of plant expansion, Mr. Blanck said, and plans have been drawn for new plant facilities which will provide a large scale increase in operations.

CONSOLIDATED INCOME STATEMENT, YEARS ENDED DEC. 31 (Including Domestic Subsidiary Companies)

	1950	1949	1948
Gross sales, less discounts, returns	\$232,483,942	171,292,005	230,384,672
Cost of goods sold	125,312,539	113,527,646	139,316,824
Depreciation	11,687,340	10,787,679	8,511,478
Selling, gen. and admin. exps.	12,744,505	*11,750,859	16,255,077
Net operating profit	\$8,279,058	35,225,821	66,298,293
Other income	1,134,199	929,243	1,036,526
Total income	\$83,873,257	36,155,064	67,334,819
Interest	2,195,634	2,354,843	2,091,766
Amort. on debt discr., prem. and exp.	316,457	159,395	194,053
Provision for Federal income taxes	*41,000,000	13,000,000	25,565,000
Net income	40,361,166	20,640,826	39,484,000
Earned surplus at beginning of year	69,512,561	65,137,728	40,815,718
Total income	109,873,727	85,778,554	80,299,718
Cash dividends:			
Common stock	14,060,947	13,233,649	12,129,645
7% second preferred stock	1,037,253	1,037,253	1,037,253
1st preferred stock, \$4.75 series	1,995,091	1,995,091	1,995,092
Earned surplus at end of year	75,482,543	69,512,561	65,137,728
Common shares outstdg. at Dec. 31	5,844,954	5,514,107	5,514,107
Emerehd per common share	\$6.38	\$3.19	\$6.61

*Revised by the transfer of \$3,734,149 from expenses to cost of goods sold to give effect to the classification of certain expenses adopted in 1950. †Includes \$6,000,000 for excess profit tax.

CONSOLIDATED BALANCE SHEET, DEC. 31 (Including Domestic Subsidiary Companies)

ASSETS	1950	1949
Cash with banks and on hand	\$61,556,854	43,970,546
U. S. Government securities and obligations	126,033	1,384,216
Trade accounts receivable, less reserves	21,754,332	15,879,256
Other acts, and advances and int. receivable	808,345	913,329
Inventories at cost or less, not in excess of mkt.	18,812,776	20,545,768
Insurance and other payments in advance	3,184,269	3,243,271
Investments at cost:		
Foreign subsidiaries	16,267,357	13,058,709
Other	1,639,282	1,651,189
Plant, machinery, equipment, etc.	149,430,739	153,246,187
Debt., discr., prem., and exp. (less amts. amortiz.)	551,133	685,715
Other deferred charges	233,565	327,761
Patents and trade-marks	1	1
Total	274,364,686	254,885,948
LIABILITIES		
Accounts payable	7,661,113	5,832,107
Funded debt due to be retired within one year	5,961,375	5,963,312
Federal and State taxes and other amounts withheld from employees	748,416	630,587
Accrued liabilities, wages and commissions	1,895,216	1,555,269
Accrued Federal taxes on income (net)	5,868,056	3,425,135
Accrued taxes, interest and other expenses	3,425,135	2,595,288
Notes payable to banks (noncurrent)	18,000,000	21,500,000
13% debentures due Oct. 1, 1965	31,000,000	35,500,000
12.85% debentures due Dec. 1, 1966	20,188,000	23,125,000
Reserves for contingencies	3,590,675	3,461,175
Other reserves		464,389
**\$4.75 1st preferred stock (without par value) issued, 420,000 shares	40,425,000	40,425,000
** 2nd preferred stock (par \$100)	14,817,900	14,817,900
††Common stock (without par value)	2,377,982	2,205,643
Capital surplus	42,963,275	27,297,717

Chrysler Corp.—New All-Time High Established for Sales Volume—In 1950 for the second successive year, this corporation and its wholly-owned United States subsidiaries established a new all-time high in unit and dollar sales and taxes, according to K. T. Keller, Chairman of the Board.

Unit sales of Plymouth, Dodge, DeSoto and Chrysler passenger cars and Dodge trucks were 1,313,239 and the dollar sale of these vehicles, together with all other products, amounted to \$2,190,693,425.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948
Units sold—passenger cars	1,313,239	1,267,470	1,003,564
and trucks			
Net sales	\$2,190,693,425	\$2,084,602,547	\$1,567,933,360
Divs. recd. from subs.	12,210,842	13,430,524	7,882,253
Int. and miscel. income	4,419,620	2,667,633	1,436,229
Total income	\$2,207,323,887	\$2,100,700,704	\$1,577,251,842
Cost of sales	1,824,086,805	1,773,384,951	1,336,154,340
Deprec. of plant and equip.	19,998,091	19,444,233	15,354,383
Admin., engineering, selling, advertising, serv. and genl. expenses	90,402,180	85,605,205	73,584,820
Pension and retirement plans	10,514,757	2,085,956	1,715,395
Prov. for contingent compensation plan	11,445,263	7,010,263	5,755,664
Federal taxes on income			
Normal tax and surtax	107,500,000	\$1,000,000	55,500,000
Excess profits tax	15,500,000		
Net earnings	\$127,876,781	\$132,170,096	\$89,187,240
Div. dividends paid	\$4,815,124	45,686,886	34,809,056
Earnings per common share	\$14.69	\$15.19	\$10.25

CONSOLIDATED BALANCE SHEET, DEC. 31

ASSETS	1950	1949
Cash	\$125,621,036	157,532,124
Short-term marketable securities	221,449,372	165,400,164
Accounts receivable (less reserves)	41,936,937	38,010,763
Inventories (less reserve)	168,666,228	139,371,754
Investments in wholly-owned foreign subs.	2,358,685	2,358,685
(Canada, England and Belgium) at cost	815,431	
Corp. com. stock held for bonus plan	3,823,062	882,188
Sundry investments and miscel. accts. (net)		
Invest. in and advances to domestic subs. not wholly owned	3,400,182	708,341
Property, plant and equipment	169,939,971	127,454,356
Provided insurance, taxes, etc.	5,750,050	5,565,994
Total	743,760,954	637,284,369

At cost and accrued interest. After reserve for depreciation, etc., of \$92,539,789 in 1950, and \$79,592,857 in 1949. After deducting \$121,827,400 U. S. Treasury savings notes in 1950 and \$82,839,600 in 1949.—V. 173, p. 475.

Cleveland Graphite Bronze Co.—Plans Financing

The company is beginning a long-range program to expand production capacity by at least 50% and possibly more, Ben F. Hopkins, Chairman, and James L. Myers, President, announced on March 14 in the annual report to stockholders.

Arrangements are being made to secure from \$15,000,000 to \$25,000,000 in new capital to finance the program, which includes establishing five new branch plants, Mr. Hopkins and Mr. Myers said.

The stockholders will vote April 2 on approving a new issue of \$10,000,000 of preferred stock, of which the company intends to sell \$5,000,000 to institutional investors in the near future, reserving the second \$5,000,000 for issuance later if needed. Plans are also being made to obtain a 20-year loan of \$10,000,000 from an insurance company, with provision for borrowing up to \$5,000,000 more if required by the expansion.

The capital expenditures now contemplated are about \$3,250,000 for buildings and about \$1,750,000 for equipment. The remainder of the new money is to be retained for the greatly increased working capital which will be required as the expansion program develops and for other future needs. The new equipment to be purchased is to be supplemented by about \$5,500,000 of equipment provided by the government on a rental basis for producing aircraft engine and ordnance bearings, the financing arrangement being similar to the practice used in World War II.

The officials added that if later military demands should call for all-out war production beyond the scope of Graphite's program as now planned, the company would look to the government for such additional financing as would be needed.

Net profit in 1950 was \$3,914,228, the highest in history, equal after preferred dividends to \$5.75 per share on the 666,711 outstanding common shares. In the preceding year profit was \$2,635,248, or \$3.82 per share. Sales of \$42,187,243 were a new high for any peacetime year, comparing with \$29,588,058 the year before.—V. 173, p. 963.

Cluett, Peabody & Co., Inc.—Earnings

Year Ended Dec. 31	1950	1949
Net sales	\$78,290,820	\$76,619,441
Income from sales before taxes	8,331,886	424,189
"Sanforized" division income before taxes	2,034,937	3,021,611
Net income after taxes, before tax refunds	5,478,644	2,008,088
Net income after tax refunds	5,685,714	2,232,119
Earnings per common share	\$7.08	\$2.24

In May of 1950 the company put into effect the stock purchase plan authorized by the stockholders at their last annual meeting. A total of 35,000 shares have been set aside under the plan, of which 27,100 shares have been allotted and subscribed for as of Dec. 31, 1950, by 30 individuals. 25,900 shares were allotted in May at \$22.775 and 1,200 shares were allotted in December at \$28.8521, the price having been set in accordance with the formula contained in the approved plan. Under the plan, payment for these shares is due over a 10-year period.—V. 171, p. 2301.

Colonial Stores, Inc.—Current Sales Up 16.77%

4 Weeks Ended	8 Weeks Ended
Feb. 24, '51	Feb. 25, '50
Feb. 24, '51	Feb. 24, '50
\$15,454,000	\$13,234,000
\$29,967,000	\$25,790,000
Number of stores in operation at end of period	367
V. 173, p. 559.	373

Colorado Central Power Co.—Common Stock Offering

The company on March 12 offered to common stockholders of record March 1, 1951, for subscription, 19,037 additional shares of common stock (par \$5) at \$14 per share on the basis of one new share for each nine shares held, with an oversubscription privilege. Employees, officers and directors of the company also have the privilege of subscribing for up to 1,500 of any unsubscribed shares. No underwriting is involved.

The net proceeds will be used to finance in part the company's construction program. During the year 1950, expenditures for property additions amounted to \$656,075 and the company's budget for the year

1951 estimates property additions amounting to \$750,000. The company is not now able to state when additional financing will be undertaken or the nature or amount thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 2 1/2% bonds, series B, due Aug. 1, 1976		\$1,300,000
First mortgage 3 1/2% bonds, series C, due Aug. 1, 1976		600,000
3 1/2% sinking fund debentures, due Nov. 1, 1963	\$600,000	570,000
Common stock (par \$5)	500,000 shs.	190,367 shs.

*Additional issues are unlimited except as provided in company's indenture dated as of May 1, 1939, as supplemented and amended, and its debenture agreement dated as of Nov. 1, 1948 which limits the aggregate principal amount of all long-term debt which may be outstanding. On Jan. 31, 1951, the stockholders voted to change the par value of the common stock from \$10 to \$5 per share, and to double the number of shares then outstanding. The maximum number of authorized shares of new \$5 par stock was fixed at 500,000. As of Jan. 31, 1951, there were 85,597 shares of \$10 par stock outstanding (21 shares having been sold and issued to officers and employees of the company during January, 1951, pursuant to subscriptions made in connection with the sale of 10,690 shares of \$10 par common stock in February, 1950). By virtue of the adoption of the amendment, the 85,597 shares of \$10 par stock then outstanding were immediately converted on a two-for-one basis into 171,194 shares of \$5 par stock. Since that time, 136 additional shares of \$5 par stock have been issued to officers and employees of the company, which completes the subscriptions made in February, 1950.—V. 173, p. 659.

Colorado Interstate Gas Co.—Proposed Merger

Commissioner Thomas C. Buchanan on March 7 filed a statement dissenting from the February 28 decision of the Federal Power Commission authorizing this company to acquire and operate the facilities of Canadian River Gas Co.

Under the merger plan, Colorado is acquiring Canadian from Southwestern Development Co. through a plan which will, among other things, give Southwestern title to all liquid hydrocarbons associated with the natural gas underlying Canadian's acreage.

Mr. Buchanan said that Southwestern will receive more than \$20,000,000 from natural gasoline revenues while the value of its stock holdings, which cost it nothing in the first instance, will be increased by several million dollars.—V. 173, p. 199.

Composite Bond and Preferred Stock Fund, Inc., Spokane, Wash.—Registers With SEC

The corporation on March 12 filed a registration statement with the SEC covering 140,000 shares of capital stock to be offered at net asset value plus a distributing charge.—V. 172, p. 1531.

Consolidated Cigar Corp.—Registers With SEC

The corporation on March 9 filed a registration statement with the SEC covering 50,000 shares of cumulative preferred stock, series of 1951 (without par value).

The stock is to be offered for public sale through Eastman, Dillon & Co. The dividend rate, offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be used to prepay an equal amount of company's outstanding short-term bank loans and the balance will be used for general working capital. Proceeds of the bank loans were used primarily for the purpose of purchasing inventories of leaf tobacco. On March 1, 1951, the amount of outstanding short-term loans was \$12,500,000, a portion of which will be paid from the proceeds of the preferred stock sale.—V. 173, p. 859.

Consolidated Edison Co. of New York, Inc.—Plans to Refund Westchester Lighting Bonds

The company on March 13 applied to the New York P. S. Commission for authority to issue \$25,000,000 of 30-year first and refunding mortgage bonds. Proceeds will be used to redeem, at 104%, an issue of \$25,000,000 of 3 1/2% general mortgage bonds, due 1967, of the Westchester Lighting Co.

The refunding operation is designed to take advantage of a decline in interest rates since the former subsidiary's bonds were issued in 1937. Another reason for the move is the fact that the Westchester utility was merged into Consolidated Edison on Feb. 19.

The \$1,000,000 premium incurred in the redemption will be charged to earned surplus.—V. 173, p. 963.

Consolidated Retail Stores, Inc.—Current Sales Up 2.8%

Period End, Feb. 28	1951	1950	1949
Sales	\$2,066,485	\$2,010,932	\$4,363,107
			\$3,860,001

V. 173, p. 659.

Consumers Gas Co., Detroit Lakes, Minn.—Loan Placed Privately

The company has borrowed \$500,000 from New York Life Insurance Co. on a note due Dec. 1, 1965.

Sol Fligelman, President, said the proceeds of the loan will be used for capital expenditures and for additional working capital.

Consumers Power Co.—Bids for Bonds

Bids will be received up to 11 a.m. (EST) on March 27 at the office of Commonwealth Services, Inc., 20 Pine St., New York 5, N. Y., for the purchase from Consumers Power Co. of \$40,000,000 first mortgage bonds.—V. 173, p. 963.

Continental Car-Nar-Bar Corp., Brazil, Ind.—Files With Securities and Exchange Commission

The corporation on March 5 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share through Sills, Fairman & Harris, Inc., Chicago, Ill., and Gearhart, Kinnard & Otis, Inc., New York. The net proceeds are to be used for working capital and general corporate purposes.—V. 171, p. 2510.

Continental Electric Co., Geneva, Ill.—Files With SEC

The company on March 2 filed a letter of notification with the SEC covering \$390,000 of 6% sinking fund debentures due Dec. 1, 1975, to be offered at 91% of principal amount through Borchert & Co., Chicago, Ill. The debentures will be in denominations of \$100, \$500 and \$1,000 each. Proceeds are to be used to retire indebtedness and for working capital.

Cudahy Packing Co.—Plans to Issue Debentures

The company is planning an issue of \$10,000,000 sinking fund debentures in the near future. The issue would be amortized over a 15-year period. Proceeds are to be used to retire outstanding bank loans.—V. 173, p. 2.

Deluxe Check Printers, Inc., St. Paul, Minn.—Files

The corporation on March 1 filed a letter of notification with the SEC covering 2,160 shares of common stock (par \$10) to be offered at \$60 per share, without underwriting. The proceeds are to be used for working capital.

Detroit & Mackinac Ry.—Earnings

January	1951	1950	1949	1948
Gross from railway	\$176,256	\$122,256	\$138,716	\$176,296
Net from railway	61,674	33,100	42,717	82,723
Net ry. oper. income	22,308	22,034	26,400	47,509

V. 173, p. 659.

Detroit, Toledo & Ironton RR.—Control Sold

See Pennington Corp. below.—V. 172, pp. 964 and 564.

Colorado Central Power Co.—Common Stock Offering

The company on March 12 offered to common stockholders of record March 1, 1951, for subscription, 19,037 additional shares of common stock (par \$5) at \$14 per share on the basis of one new share for each nine shares held, with an oversubscription privilege. Employees, officers and directors of the company also have the privilege of subscribing for up to

(M. H.) Fishman Co., Inc.—Feb. Sales 10.1% Higher—
Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$552,055 \$501,212 \$1,086,059 \$923,874
—V. 173, p. 659.

Fleetwood Airflow, Inc.—Stock Sale Completed—It was announced on March 14 that the sale of 28,000 shares of common stock (par 50 cents) has been completed by De Pasquale Co., New York. The proceeds went to selling stockholders.—V. 173, p. 476.

Food Machinery & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation on March 14 filed with the SEC a registration statement covering the proposed offering of \$25,000,000 of new 25-year sinking fund debentures, due 1976. The coupon rate will be provided by amendment. The sinking fund provides for the retirement of \$1,000,000 of debentures annually, beginning in 1954. The issue is to be underwritten by a group of investment firms headed by Kidder, Peabody & Co. and Mitchum, Tully & Co.

The proceeds of the financing will be used for general corporate purposes. This may include expenditures for construction and equipping of additions to plants in connection with the company's phosphate operations, construction of a procurement and engineering administration building, an Ordnance Division plant, and capital contributions to a subsidiary the company proposes to form to acquire and develop the company's trona mining and soda ash business.

After giving effect to the proposed financing, the company will have \$40,400,000 of long-term debt. As of Dec. 31, 1950, the capitalization included \$13,397,400 of preferred stock and 2,111,730 shares of common stock having an aggregate par value of \$21,117,300. Consolidated surplus amounted to \$38,190,477. Sales amounted to \$101,288,000 in 1950 and net income was \$7,728,000. This compares with sales and net income for 1949 of \$86,344,000 and \$4,306,000, respectively.—V. 173, p. 565.

Foster Wheeler Corp.—To Export Generators—

An order recently received by this corporation calls for two size AG-30 water-tube package steam generators which will be packed for export and shipped completely assembled from the company's Danville Works. The order was received from International Petroleum Co., Ltd., Toronto, Canada, with the ultimate destination as Peru.—V. 172, p. 173.

Fruehauf Trailer Co.—Earnings to Exceed \$8,500,000—

Roy Fruehauf, President, estimates that the 1950 earnings of the company will exceed \$8,500,000 after all taxes and the excess profits taxes.

The 800 truck-trailers manufactured by the company for the Commercial Home Equipment Corp. to haul Luston prefabricated homes—which recently figured prominently in the RFC investigation headlines—are now in Fruehauf's possession and plans are to convert them without loss to the trailer company, Mr. Fruehauf revealed on March 12.

The specially built trailers are to be converted into commercial trailers "as soon as possible," he declared in a letter to stockholders. "We do not anticipate any loss on this conversion," he said.

Mr. Fruehauf pointed out to stockholders that the Commercial Home Equipment Corp. still owed Fruehauf \$2,500,000 for the Luston trailers.—V. 173, p. 380.

Fundamental Investors, Inc., N. Y.—Registers With Securities Exchange Commission—

The corporation on March 9 filed a registration statement with the SEC covering 1,500,000 shares of capital stock, to be offered through F. W. Long & Co., Inc., New York. The proceeds are to be used for investment.—V. 173, p. 565.

Gamble-Skogmo, Inc. (& Subs.)—Feb. Sales Up 18.70%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$8,604,601 \$7,249,110 \$18,035,003 \$13,835,659

B. C. Gamble, President, states that "the annual report covering operations for 1950 will disclose that, both in financial results and general development, 1950 was one of the best years in the company's 20 year history."—V. 173, p. 760.

General American Transportation Corp.—To Place Notes Privately—Lester N. Selig, Chairman of the Board, on March 15 announced that the company is negotiating for the private placement of \$20,000,000 20-year promissory notes to be dated April 30, 1951.

Subject to negotiations being successful, the company plans to redeem on May 1, 1951, the entire issue of its \$4.25 preferred stock, series A (cumulative without par value) at \$101.25 per share plus accrued dividends from Feb. 1, 1951 to date of redemption. As of Feb. 28, 1951 there were outstanding 136,500 shares.

In the event that the negotiations are not completed on or prior to March 29, the company will declare the regular quarterly dividend on its preferred stock payable May 1 to holders of record on a date to be announced.—V. 173, p. 1071.

General Motors Corp.—High Demand Brings Output, Sales and Earnings to Record High—Record output of General Motors products in response to continuing high demand led to net sales of \$7,531,086,846 in 1950, C. E. Wilson, President, and Alfred P. Sloan, Jr., Chairman of the Board, reported to more than 445,000 stockholders, the largest number in GM's history. Earnings on the common stock were \$9.35 per share in terms of present stock. In 1949 the equivalent figure was \$7.32.

During 1950 GM's net income amounted to 11.1% of sales. This compares with 11.5% in 1949. Before the war, for the years 1936-40, net income averaged 12.6% of sales. The report explained that the primary reason for the 1950 drop in the percentage relationship of net income to sales, despite a substantial increase in sales last year or 1949, was the increase in tax rates. After deducting dividends of \$12,928,315 paid on the preferred stocks, the amount earned on the common stock was \$821,115,724 in 1950.

GM payroll totals \$1,809,218,043 for the year. Taxes provided by GM in 1950 amounted to \$1,119,000,000, while sales and excise taxes on products sold by GM amounted to \$417,000,000, bringing total ascertainable taxes for the year 1950 to \$1,536,000,000.

For 1949, net sales were \$5,700,835,141, and the amount earned on the common stock, after dividends of \$12,928,315 on the preferred stocks was \$643,505,916.

General Motors provided for United States and foreign taxes on income in 1950 a sum which was substantially greater than the net income for the year. Taxes on income totaled \$977,616,724, including \$1,244,161 for excess profits taxes. Provision in 1950 for other taxes, including State and local taxes and GM's share of social security taxes, amounted to \$141,000,000.

The total of \$1,119,000,000 provided by GM in 1950 for all taxes was equivalent to 15 cents for each dollar of sales made during the year. For each dollar of dividends paid to stockholders, \$2.08 was provided in taxes, and for each dollar of payrolls, 63 cents was provided in taxes.

Unit sales of cars and trucks produced by GM plants in the United States were as follows:

	Passenger Cars	Trucks and Coaches	Total Vehicles
Year 1950	3,046,593	606,765	3,653,358
Year 1949	2,202,204	470,690	2,672,894

Sales in 1950 of cars and trucks produced by GM plants in Canada totaled 158,805 units, while sales of cars and trucks produced in overseas plants totaled 180,135 units. Including car and truck sales from the United States and abroad, total GM sales from all sources in 1950 compared with 2,896,348 in 1949.

To provide the capacity for the 1950 record output, expenditures for plants and special tools under the General Motors postwar program,

together with later additions, amounted to more than \$1,400,000,000 during the five-year period 1946-50. Of this sum about \$290,000,000 was expended in 1950.

The reclassification and two-for-one split of General Motors common stock became effective Oct. 2, 1950.

Net working capital amounted to \$1,506,256,144 at Dec. 31, 1950, an increase of \$240,340,019 over net working capital of \$1,265,916,125 at Dec. 31, 1949.

CONSOLIDATED INCOME STATEMENT FOR CALENDAR YEARS

	1950	1949	1948
Net sales	\$ 7,531,086,846	\$ 5,700,835,141	\$ 4,701,770,340

Equity in earnings (net) of subsidiaries not consolidated	31,755,284	17,565,236	12,510,039
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Other income	27,745,719	18,121,488	23,891,989
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Total	7,590,587,849	5,726,521,865	4,738,172,368
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Cost of sales and oper. charges	5,314,573,287	4,198,767,859	3,564,271,498
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Selling, gen'l and admin. exps.	247,186,311	225,327,548	197,146,908
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Interest and amort. of discount on 2 1/2% promissory notes	6,134,059	3,134,125	Provision for:
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Deprec. and obsolescence of real estate, plants & eapt.	121,925,443	110,403,263	98,933,568
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Deferment of unremitted for- eign profits where exchange restrictions exist	27,642,045	11,054,200	24,340,804
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Employees bonuses	67,600,000	60,000,000	48,927,690
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U. S. and foreign inc. taxes	977,616,724	468,400,704	360,970,251
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Net income	834,044,039	656,434,232	440,447,724
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Dividends on pfd. capital stocks	12,928,315	12,928,316	12,928,315
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Amount earned on common capital stock	821,115,724	643,505,916	427,519,409
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Average number of shares of common stock outstanding	87,773,789	43,945,133	43,978,897
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Amount earned per share of common capital stock	\$9.35	\$14.64	\$9.72
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*Dividends and interest received amounted to \$9,776,914 in 1950, \$8,303,789 in 1949 and \$6,402,577 in 1948. *Including dividends re- ceived of \$5,248,812 in 1949 and \$4,642,335 in 1948.
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SUMMARY OF CONSOLIDATED SURPLUS FOR CALENDAR YEARS

	1950	1949	1948
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Earned surplus at beginning of the year	1,332,917,098	1,040,791,446	811,117,725
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Net income	834,044,039	656,434,232	440,447,724
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Total	2,166,961,137	1,697,225,678	1,251,565,449
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Preferred dividend—\$5 series	9,178,220	9,178,220	9,178,220
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Pfd. dividends—\$3.75 series	3,750,095	3,750,096	3,750,095
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Total common dividends	526,111,783	351,380,264	197,845,688
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Earned surp. at end of year	1,627,921,039	1,332,917,098	1,040,791,446
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Capital surplus at beginning and end of year	34,850,276	34,850,276	34,850,276
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CONSOLIDATED BALANCE SHEET, DEC. 31	1950	1949	
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ASSETS—	\$	\$	
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Cash	314,054,859	293,468,816	
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U. S. Government securities (at cost)	1,608,580,488	951,987,700	
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Accounts and notes receivable (net)	430,255,529	251,272,503	
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Inventories	88,594,400	72,152,796	
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Investments in subs. companies not consol.	191,255,452	145,243,139	
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Other investments	23,874,613	24,248,846	
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Miscellaneous assets	34,660,599	37,993,218	
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"Common capital stock in treasury	28,997,709	10,334,173	
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Net real estate, plants and equipment	801,947,256	777,454,109	
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Prepaid expenses and deferred charges	20,692,426	14,258,079	
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Goodwill, patents, etc.	63,214,330	63,214,330	
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Total	4,406,127,661	3,290,100,717	
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LIABILITIES—			
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Accounts payable	373,515,276	230,406,172	
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Taxes, payrolls, warranties, and sundry ac- crued items	360,321,926	230,475,812	
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United States and foreign income taxes	998,159,852	488,224,635	
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Dividends payable on preferred capital stocks	3,232,078	3,232,079	
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Other liabilities—Employees bonus, taxes, warranties, and miscellaneous	112,932,236	102,161,758	
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Reserves—Employees benefit plans	29,500,090	29,661,137	
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Employees bonus (unawarded balance)	19,726,046	19,681,290	
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Deferred income	1,806,591	1,948,035	
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Unremitted foreign profits	90,352,506	64,439,383	
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Contingencies and miscellaneous	27,228,531	25,521,828	
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Minority interest (preference stock of subs.)	1,973,414	1,973,414	
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\$5 series preferred stock (no par)	183,564,400	183,564,400	
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Howard Stores Corp.—February Sales Up 25.1%—
Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$1,923,553 \$1,537,298 \$4,110,124 \$3,149,360
—V. 173, p. 381.

International Minerals & Chemical Corp.—Sales, Etc.—
Louis Ware, President, on March 12 said that sales are now running in the neighborhood of \$60,000,000 a year. The corporation produces phosphate, potash, related chemicals, plant foods, amino products and pharmaceuticals. The common and preferred stocks of the corporation are now listed and traded on the Midwest Stock Exchange, the latter announced. —V. 173, p. 566.

Interstate Department Stores, Inc.—Sales Show Gain
Month of February— 1951 1950
Sales \$3,911,268 \$3,444,917
—V. 173, p. 660.

Interstate Motor Freight System—Secondary Offering
Shields & Co. completed after the close of business on March 14 a secondary offering of 50,000 shares of common stock (par \$1) at \$11.50 per share with an allowance of 75 cents a share to members of the NASD. —V. 173, p. 566.

Iron Fireman Mfg. Co.—O'Neil Chairman—

William J. O'Neil, who has managed the company's Chicago operations for the past 15 years and is a leading figure in the heating industry, has been elected Chairman of the board and the company's chief executive officer. —V. 169, p. 1452.

Jamaica Water Supply Co.—Files With SEC—

The company on March 13 filed a letter of notification with the SEC covering 4,454 shares of common stock (no par) to be offered at the market (approximately \$22 per share) through Blyth & Co., Inc., who have agreed to purchase the shares for resale to the public. The proceeds are to go to seven stockholders. —V. 173, p. 761.

Jamestown Telephone Corp.—New President—

B. H. Cravens has been elected President to succeed the late J. H. Wright. —V. 160, p. 729.

Jersey Central Power & Light Co.—Securs. Authorized

The New Jersey P. U. Commission has authorized the company to issue \$1,500,000 of first mortgage bonds and 40,000 shares of cumulative preferred stock of \$100 par value at competitive bidding, and 350,000 shares of \$10 par common stock. —V. 173, p. 965.

Jewel Tea Co., Inc.—Sales Increased 21.8%—

Period End. Feb. 24— 1951—4 Wks.—1950 1951—8 Wks.—1950
Retail sales \$16,330,278 \$13,407,533 \$32,323,109 \$26,495,107
—V. 173, p. 660.

Johnston Mutual Fund, Inc., N. Y.—Registers With SEC

The corporation on March 12 filed a registration statement with the SEC covering 25,000 shares of capital stock (par \$1) to be offered at market, without underwriting. The proceeds will be used for investment. —V. 173, p. 201.

Kansas-Nebraska Natural Gas Co., Inc.—To Expand—

The Federal Power Commission on March 1 authorized the company to construct pipeline facilities which will increase the capacity of its natural gas transmission system from approximately 146,000,000 cubic feet per day to about 164,200,000 cubic feet daily.

Purpose of the construction is to provide additional capacity for the company to meet increased demands of existing markets and to serve new markets in north central Nebraska. Estimated cost of the project is \$5,210,266.

The company also will build approximately 515 miles of pipeline in Kansas and Nebraska, 73.5 miles of which will replace existing lines of smaller diameter pipe. —V. 173, p. 1072.

Kingsburg Cotton Oil Co.—Files With SEC—

A letter of notification was filed with the SEC on March 1 covering 6,000 shares of capital stock (par \$1) to be offered at \$5.25 per share through Fawcett & Co., Los Angeles, Calif. The proceeds are to go to Fawcett Bros., Inc., the selling stockholder. —V. 173, p. 1072.

(G. R.) Kinney Co., Inc.—Loans Placed Privately—
The company on March 14 announced that it has obtained borrowings of \$2,500,000 from Bankers Trust Co., New York, N. Y., and Massachusetts Mutual Life Insurance Co., the Bank's participation consisting of \$600,000 of term bank loans at 2 1/4% due 1951-1956 and the insurance company's participation being made up of \$1,900,000 3 1/4% notes due 1969. The financing was arranged by The First Boston Corp.

The proceeds were used to retire \$1,020,000 of term indebtedness and to provide additional working capital.

Current Sales Increased 16%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Sales \$1,973,000 \$1,702,000 \$3,866,000 \$3,219,000
—V. 173, p. 761.

Kittanning Telephone Co.—Rights to Subscribe—
The company is offering stockholders of record Feb. 24, 1951 the right to subscribe on or before March 31 for 6,021 additional shares of capital stock (par \$25) at \$45 per share on the basis of 0.223 of a share for each share held.

The proceeds are to be used in connection with the company's program to convert to dial equipment and for its expansion program. —V. 173, p. 861.

Kootenay Copper Mines, Inc., Missoula, Mont.—Files

The corporation on Feb. 23 filed a letter of notification with the SEC covering 1,000,000 shares of non-assessable common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to pay for exploration and development expenses, and for machinery and working capital.

Kropp Forge Co.—Forms New Subsidiary—

Kropp Forge Ordnance Co., a wholly owned subsidiary, has been organized to operate the forge plant at Melvindale, Mich., which Kropp Forge Co. acquired last November from the Ordnance Tank Automotive Center at Detroit. The new firm has an authorized capitalization of \$500,000, of which \$100,000 has been issued. —V. 173, p. 761.

Lake Superior District Power Co.—Bonds Offered—
Halsey, Stuart & Co. Inc. on March 13 offered \$2,000,000 of first mortgage bonds, series D, 3 1/4%, due March 1, 1981, at 101.931% and accrued interest.

The issue originally was put up for competitive sale on March 5, but the utility company rejected the lone bid of 100.20 received for it at that time. The company later that week negotiated sale of the bonds to Halsey, Stuart & Co. Inc. at 100.959.

Beginning in 1952 the company is required to retire bonds annually and for this purpose the bonds may be redeemed at prices ranging from 101.931% to 100%. In addition bonds may be retired at the option of the company at prices ranging from 104.931% to 100%.

PROCEEDS—Proceeds from the sale of the bonds and from the sale of 42,334 shares of common stock are to be applied to pay or reimburse

the company in part for the cost of additions, extensions and improvements to the electric properties of the company.

BUSINESS—Company is engaged principally in supplying electric energy in parts of northern Wisconsin and in the western portion of Upper Michigan. The territory has an estimated population of approximately 110,000 and includes the cities of Ironwood, Mich., and Ashland, Wis.

Stock Offering—The company on Feb. 23 offered to the holders of its outstanding common stock of record Feb. 16, 1951 the right to subscribe for and purchase, at the subscription price of \$22.75 per share, 42,344 additional shares of its common stock on the basis of one share thereof for each five shares of common stock held; such right to subscribe expired on March 12, 1951. This offering was underwritten by a group of investment bankers headed by Robert W. Baird & Co., Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

	Series A, 3%, due Oct. 1, 1975	\$10,000,000	\$5,572,000
Series B, 3 1/4%, due Jan. 1, 1979	2,000,000	1,000,000	
Series C, 2 3/4%, due Jan. 1, 1980	5,000,000	2,000,000	
Series D, 3 1/4%, due Mar. 1, 1981	5,000,000	2,000,000	
Serial notes, 2%—2 1/2%, due serially to June 1, 1957	866,667	866,667	
Preferred stock, cumulative (\$100 par), issuable in series 5% series	45,000 shs.	30,000 shs.	
Convertible second pf. stock, cumul. (\$20 par), issuable in series 5% series	100,000 shs.	14,039 shs.	
Common stock (\$20 par value)	400,000 shs.	\$254,067 shs.	

*Bonds are issuable under the Indenture in series, without limit as to total amount, subject to the terms of the Indenture. Initially authorized: 35,000 shares of "5% preferred stock"; 52,800 shares of "5% convertible second preferred stock." Number of shares outstanding at Feb. 16, 1951, presently convertible into an equal number of shares of common stock. Total of 211,723 shares outstanding Feb. 16, 1951, and 42,344 shares to be issued, but excluding 1,500 reacquired shares.

STOCK UNDERWRITERS—Set forth below are the names of the underwriters of the common stock and the percentage of the unsubscribed stock agreed to be purchased by each of them, at \$22.75 per share:

Robert W. Baird & Co., Inc.	16	Braun, Monroe and Co.	5
A. G. Becker & Co. Inc.	10	The Marshall Co.	5
Paine, Webber, Jackson & Curtis	10	Gardner F. Dalton & Co.	3
The Milwaukee Co.	10	Biley & Company	3
Central Republic Co. (Inc.)	10	Bell & Farrell, Inc.	2
Loew & Co.	8	Brew Ench Jenkins Co.	2
A. C. Best & Co.	5	Gillespie & Wouters	2
Bingham, Sheldon & Co.	5	Harley, Haydon & Co., Inc.	2
—V. 173, p. 965.			

Lane Bryant, Inc.—Current Sales Up 20.1%—

Period End. Feb. 28— 1951—Month—1950 1951—2 Mos.—1950
Net sales \$3,438,062 \$3,040,493 \$7,533,692 \$6,275,167
—V. 173, p. 761.

Lane-Wells Co.—Results in Brief—

Year Ended Dec. 31—	1950	1949	1948
Gross income	\$17,299,366	\$15,990,908	\$13,687,230
Net inc. after taxes	2,308,895	2,273,910	2,414,330
Dividends paid	1,008,000	720,000	720,000
Earnings per share	\$6.41	\$6.32	\$6.71
Earnings reinvested	1,300,895	1,553,910	1,622,330
Current assets	5,151,969	4,092,746	4,311,252
Current liabilities	2,886,325	2,263,665	2,155,462
Net current assets	2,265,644	1,829,081	2,155,790
Ratio of current assets to current liabilities	1.78	1.81	2.00
Wages and salaries	5,664,908	5,303,313	4,914,423
Income taxes	1,748,200	1,359,300	1,487,300
No. of stockholders	2,285	2,353	2,379

CONSOLIDATED BALANCE SHEET DEC. 31

	1950	1949
Cash in banks and on hand	5,933,736	5,762,371
Accounts receivable—trade (less reserves)	9,078,920	6,993,209
Other accounts and notes receivable	425,947	147,789
Inventories (at cost)	84,461,181	74,992,955
Special deposits — (contra)	1,126,785	836,615
Property, plant and equipment (net)	12,734,786	11,094,042
Brands, trade-marks and goodwill	1,029,120	807,276
Total	114,787,475	100,634,228

LIABILITIES

	1950	1949
Notes payable—banks	18,700,000	9,000,000
Accounts payable—trade	3,205,630	1,885,511
Accrued taxes	6,385,941	4,938,294
Accrued payrolls	599,333	336,919
Accrued interest	258,072	262,572
Other accrued liabilities	210,256	198,414
Dividends, etc.—funds on deposit, contra	1,126,785	836,615
5% gold bonds, maturing Aug. 1, 1951	6,195,450	6,195,450
Twenty-year 3% debentures, due Oct. 1, 1963	17,200,000	17,200,000
7% cumulative preferred stock (par \$100)	9,800,000	9,800,000
Common stock (par \$10)	22,466,819	22,466,819
Paid-in surplus	1,237,030	1,237,030
Earned surplus	27,372,160	25,476,604
Total	114,787,475	100,634,228

Long Island Lighting Co.—Quarterly Dividend—

The directors on March 14 declared a quarterly dividend of 20 cents per share, payable May 1, 1951, to stockholders of record April 13, 1951. An initial of 25 cents was paid on Dec. 1, last.

Edward F. Barrett, President, stated that the board had given consideration to the excellent earnings being recorded, but that in view of the limited earned surplus and the prospect of higher income taxes the board considered it advisable to begin the payment of dividends on a conservative basis. —V. 173, p. 567.

Long Island RR.—Earnings—

January	1951	1950	1949	1948
Gross from railway	\$4,023,744	\$3,659,565	\$3,876,791	\$3,782,401
Net from railway	252,659	113,760	470,379	272,242
Net ry. oper. income	*485,643	*625,453	*1,223,764	*1,133,964
*Deficit.—V. 173, p. 861.				

(P.) Lorillard Co.—1950 Largest Year in Its History—

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED DEC. 31

	1950	1949
Sales, less discounts, returns and allowances	167,936,931	153,500,123
Cost of goods sold, selling, gen. & admin. exps.	154,552,503	141,436,937
Operating income	13,384,429	12,053,186
Other income	291,633	160,076

Total income

	13,676,661	12,223,262
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Interest on funded debt

	899,273	857,272
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Amortization of debenture expense

	12,611	13,040
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Other interest

	191,410	141,917
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Provision for Federal income taxes

	5,078,000	4,142,000
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Provision for State income taxes

	808,000	245,000
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Net income

	6,727,768	6,824,123
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Dividends on preferred stock

	686,000	686,000
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Dividends on common stock

	4,156,212	3,931,550
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Earnings per common share

Mountain States Telephone & Telegraph Co.—Registers With Securities Exchange Commission

The company on March 9 filed a registration statement with the SEC covering 215,705 shares of its capital stock (common), \$100 par. Stockholders of record at the close of business on March 30, 1951, will be entitled to purchase the new shares in the ratio of one new share for each five shares then held. The subscription price is \$100 per share. The offering is not underwritten.

Net proceeds of the stock sale (approximately \$21,532,000) are to be applied toward repayment of advances from American Telephone and Telegraph Company, parent, and in the event that such proceeds are more than sufficient to repay such advances, the remainder will be used for general corporate purposes, including property additions and improvements. Advances from American, which are presently outstanding in the amount of \$17,450,000, are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from that company, as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. American owns 100,301 shares or 63.32% of the outstanding capital stock of Mountain States.—V. 173, p. 762.

(G. C.) Murphy Co.—Sales Increased 9.79%

Period End, Feb. 28 1951—Month—1950 1951—2 Mos.—1950
Sales \$9,652,316 \$8,791,222 \$19,132,009 \$16,993,396

There were 218 stores in operation at Feb. 28, 1951, the same number as a year ago.—V. 173, p. 862.

Mutual Shares Corp., N. Y.—Registers With SEC

The corporation on March 9 filed a registration statement with the SEC covering 20,000 shares of common stock (par \$1), to be offered at the market. The proceeds are to be used for investment.—V. 173, p. 965.

National Fuel Gas Co. (& Subs.)—Earnings

Year Ended Dec. 31—	1950	1949	1948
Gross operating revenues	\$36,418,799	\$30,170,410	\$27,889,066
Profit before Federal income taxes	7,707,630	5,065,717	3,088,835
Federal income taxes	3,035,000	1,725,000	755,000
Net income	\$4,672,630	\$3,340,717	\$2,333,835
Number of common shares	3,810,183	3,810,183	3,810,183
Earned per share	\$1.23	\$0.88	\$0.61

—V. 172, p. 1033.

National Shirt Shops of Delaware, Inc.—Sales

Period End, Feb. 28 1951—Month—1950 1951—2 Mos.—1950
Sales \$856,484 \$932,776 \$1,813,745 \$1,793,234

—V. 173, p. 762.

National Tea Co.—February Sales Increased 26.9%

Period End, Feb. 24 1951—4 Wks.—1950 1951—8 Wks.—1950
Sales \$28,677,613 \$22,595,396 \$55,955,901 \$43,737,192

There were 638 stores in operation at Feb. 24, 1951, compared to 661 a year earlier.—V. 173, p. 662.

National Utilities Co. of Michigan, Coldwater, Mich.—Seeks to Build Pipeline

The company is seeking Federal Power Commission authorization for the construction of approximately 76.7 miles of pipeline in Michigan which would carry natural gas into the area it serves in south central Michigan.

The proposed new system, estimated to cost approximately \$1,500,000, would have a daily capacity of about 11 million cubic feet. The project would be financed by the issuance and sale of first mortgage bonds and the use of general corporate funds, the application says.—V. 170, p. 2027.

National Vulcanized Fibre Co.—Partial Redemption

This company is notifying holders of its 15-year 4 1/4% sinking fund debentures due Oct. 1, 1960, that \$244,000 principal amount of these debentures have been drawn by lot for redemption on April 16, 1951, at 101 1/2% and accrued interest. Redemption will be made at The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York 15, N. Y.—V. 172, p. 2026.

New York State Natural Gas Corp.—Proposes to Build 39-Mile Pipeline

The corporation on March 5 asked the FPC for authority to construct a 39-mile pipeline in Pennsylvania and New York to help it meet the increasing demands of present customers.

The proposed 20-inch line, estimated to cost \$2,093,700, would extend from the company's State Line Compressing Station in Potter County, Pa., to the boundary line between Livingston and Monroe Counties, N. Y., and would parallel an existing line extending to a point near Rochester, N. Y.

The corporation said it plans to finance the proposed construction with funds to be obtained by the sale of securities to its parent, Consolidated Natural Gas Co.—V. 173, p. 763.

New York Telephone Co.—Earnings

Month of January—	1951	1950
Operating revenues	\$45,659,896	\$39,369,144
Uncollectible operating revenues	118,902	157,393
Operating expenses	\$45,540,994	\$39,211,751
Operating taxes	31,177,049	28,690,035
Net operating income	\$5,516,865	\$4,258,240
Net after charges	4,551,745	3,239,573

—V. 173, p. 763.

Niagara Mohawk Power Corp.—Plans Acquisition

The corporation on March 12 filed an application with the SEC for authorization to acquire all of the electric plant in service and franchises of Oswegatchie Light & Power Co. a non-affiliate, for \$515,000 plus closing adjustments.

Oswegatchie owns and operates facilities for the transmission and distribution of electricity in the Village of Gouverneur and in the Towns of DeKalb, Edwards, Fowler, Gouverneur, Hammond, Hermon, Macomb, Rossie and Theresa, and in certain unincorporated villages or hamlets in Jefferson and St. Lawrence Counties in the State of New York. The application states that Niagara Mohawk's acquisition will result in a reduction in rates for electric service to Oswegatchie's present customers.

The SEC has given interested persons until March 27, 1951, to request a hearing upon the application.

Merger Approved

The corporation has received SEC authorization for the merger into itself of its wholly-owned subsidiary, Frontier Corp. The latter owns undeveloped riparian land and water rights and other real and personal property in and along the St. Lawrence River.—V. 173, p. 1072.

Northeastern Insurance Co. of Hartford—New Director

David M. Milton, President of the Equity Corp. of New York, has been elected a director, succeeding W. L. Less, II, who resigned.

W. L. Cobb, formerly Vice-President, was elected Executive Vice-President, and Wallace J. Burt, Jr., became Assistant Secretary. Mr. Burt was formerly connected with the Des Moines office of the Hawkeye-Security and Industrial, which are now associates of the Northeastern.—V. 169, p. 606.

Northeastern Gas Transmission Co.—Applicant Denied

The Federal Power Commission on March 2 issued an opinion and order denying the application of this company for rehearing of the FPC's Jan. 10 order which dismissed its application without prejudice Northeastern's application for authority to serve additional natural gas markets in New England.

The Commission also denied the joint application of Northeastern and Tennessee Gas Transmission Co. for rehearing of another Jan. 10

order dismissing their interventions in the proceeding involving the application of Algonquin Gas Transmission Co. (see latter above).

In denying Northeastern's application for rehearing, the Commission reviewed in detail the lengthy history of the proceedings involving natural gas service to New England. The Commission noted, among other things, that it authorized Northeastern last Nov. 8 to serve certain markets in Massachusetts, Connecticut and New Hampshire; but denied the company authorization to serve certain other markets. The FPC at that time reserved for Algonquin, upon a showing that it had an adequate gas supply, certain Connecticut, Massachusetts and Rhode Island markets, including some of those denied to Northeastern.

The Commission on Jan. 10 dismissed the application filed Dec. 21, except for the part requesting authorization for service to Greenfield Gas Light Co. and Gardner Gas Fuel & Light Co., and to certain distributing companies in Maine and New Hampshire.

In denying the joint application of Northeastern and Tennessee for rehearing of the order dismissing their interventions in the Algonquin proceedings, the FPC pointed out that it originally permitted them to intervene because they were in competition with Algonquin for the New England market.

Northeastern Gas on March 5 appealed to the Third Circuit Court of Appeals at Philadelphia, Pa., for the right to present proof to its contention that New England can best be served by a single integrated natural gas pipeline rather than by two pipelines as authorized by the Commission. Together with Tennessee Gas Transmission Co., its parent company and principal gas supplier, Northeastern seeks to have the court review FPC orders which rejected Northeastern's request to serve the entire New England market.—V. 172, p. 1930.

Northern Natural Gas Co.—Plans Expansion

The company on Feb. 27 applied to the FPC for authority to construct pipeline facilities which will increase the capacity of its natural gas system north of Kansas by 225 million cubic feet per day to a new daily total of 825 million cubic feet.

The facilities for which a certificate is sought are estimated to cost \$33,095,000, and consist of a total of 221.8 miles of pipeline additions in Texas, Oklahoma, Kansas, Nebraska and Minnesota, and compressor additions totaling 84,000 horsepower in Texas, Kansas, Nebraska and Iowa.

The company said, it plans to begin the construction and installation of the proposed facilities through temporary financing pending final FPC action on proposed rate increases now before the Commission.

The company plans to carry out the proposed construction program so as to increase the system sales capacity first to 650 million cubic feet per day, then 675 million, 700 million, 730 million, 780 million, 800 million and finally 825 million, so that it will have maximum deliverability available to its customers at any time if there should be a postponement of delivery of materials as a result of the National defense program, or other reasons.—V. 173, p. 662.

Ohio Edison Co.—Definitive Bonds Ready

Definitive first mortgage 2 1/2% bonds due May 1, 1980, are available at Bankers Trust Co., New York, in exchange for outstanding temporary bonds.

Hearing to Be Held on March 19

The SEC on March 12 issued an order giving interested persons until March 19, 1951, to request hearing upon the application filed by this company proposing certain charter amendments designed to "strengthen" the protective provisions for the benefit of its preferred stockholders.

The proposal is preliminary to the issuance and sale of preferred and common stocks to finance the company's construction program, estimated at \$57,800,000 for the years 1951 and 1952.—V. 173, p. 1072.

Oregon-Washington Telephone Co.—Securities Offered

The company is offering to stockholders of record Feb. 21 the right to subscribe on or before March 20 for 1,500 shares of 5% cumulative preferred stock at par (par \$100) and 5,000 shares of common stock (no par) at \$22 per share. The offering is underwritten by Conrad, Bruce & Co.

The net proceeds are to be used for the company's expansion program.—V. 173, p. 966.

Pacific Gas & Electric Co.—Stock Offered

The common stockholders of record March 13 have been given the right to subscribe on or before April 4 for 1,419,562 shares of additional common stock (par \$25) at \$31.00 per share at the rate of one share for each seven shares held. The offering is underwritten by a banking group headed by Blyth & Co., Inc.

The net proceeds are to be used to finance, in part, the company's construction program.—V. 173, p. 966.

(J. C.) Penney Co.—February Sales Increased 16.11%

Period End, Feb. 28 1951—Month—1950 1951—2 Mos.—1950
Sales \$56,458,351 \$48,623,702 \$120,021,671 \$97,193,026
No. of stores at Feb. 28 1,612 1,607

—V. 173, p. 863.

Pennroad Corp.—Sells D. T. & I. RR. Holdings

The corporation on Feb. 28 sold its ownership of the Detroit, Toledo & Ironton RR. Co., to the Pennsylvania Co. (a subsidiary of the Pennsylvania RR. Co.) and to the Wabash RR. Co. for an aggregate sum of \$25,882,209.50. The transaction involved 245,329 shares of the common stock of D. T. & I. and was at the rate of \$105.50 per share. Pennsylvania Co. acquired 200,000 of the shares and the Wabash the balance.

Simultaneously Pennroad sold to Pennsylvania Co. 5,100 shares of Springfield-Suburban RR. Co. for \$200,481. This transaction involved all of the common stock of Springfield-Suburban. Immediately after acquisition thereof Pennsylvania Co. sold one-half of the Springfield Suburban stock to Erie RR. Co.

The agreement consummated on Feb. 28 was entered into on Nov. 15, 1948, subject to the approval of the Interstate Commerce Commission, and was opposed before the Commission by several railroad companies. Following the approval of the transaction by the ICC these railroads filed a complaint in the U. S. Court for the Northern District of Ohio seeking to enjoin and set aside the Commission's approval. On Feb. 9, 1951, the Court refused the relief sought and sustained the Commission's action. Settlement had been postponed during the pendency of the litigation.—V. 173, p. 478.

Pennsylvania Co.—Acquires D. T. & I. RR. Stock

See Pennroad Corp. above.—V. 172, p. 1536.

Pennsylvania Gas Co.—Seeks New Pipeline

The company on Feb. 28 sought FPC authorization for the construction of a 52-mile pipeline and installation of five new compressor units in Pennsylvania.

Total estimated capital cost of the construction is \$2,200,000, which would be financed by the sale of long-term instalment promissory notes to National Fuel Gas Co., the parent.—V. 172, p. 1347.

Pennsylvania Power Co.—Financing Approved

The SEC on March 9 announced the issuance of an order authorizing this company to issue and sell 40,000 shares of its \$100 par preferred stock at competitive bidding and to issue and sell 40,000 additional shares of its common stock, \$30 par, to its parent, Ohio Edison Co., for \$1,200,000 cash.

Proceeds from the sale of these securities by Pennsylvania are to be used to assist that company in its contemplated construction program for the years 1951 and 1952.—V. 173, p. 1072.

Pennsylvania RR.—Earnings

January—	1951	1950	1949	1948
Gross from railway	\$83,936,158	\$66,760,866	\$81,786,739	\$77,374,173
Net from railway	12,012,073	11,568,040	12,709,661	9,070,395
Net ry. oper. income	4,862,821	4,878,592	4,657,893	1,231,565

—V. 173, p. 863.

Pennsylvania, Reading Seashore Lines—Earnings

January—	1951	1950	1949	1948
Gross from railway	\$764,315	\$533,826	\$683,739	\$769,187
Net from railway	103,474	452,310	322,277	*182,878
Net ry. oper. income	331,741	651,473	528,985	*416,553

*Deficit.—V. 173, p. 662.

Peoples Drug Stores, Inc.—Current Sales Up 6.4%

Period End, Feb. 28—	1951—Month—1950	1951—2 Mos.—1950	Sales—
	\$3,764,850	\$3,539,320	\$7,650,568
—V. 173, p. 763.			\$7,077,550

Personal Finance & Thrift Co., Chattanooga, Tenn.—Files With SEC

The company on Feb. 28 filed a letter of notification with the SEC covering \$50,000 of class A certificates and \$250,000 of convertible class B stock to be offered, without underwriting. The proceeds will be used to make small loans.

Philco Corp.—Earnings at Satisfactory Rate

As a result of its material conservation program, this corporation has been able to maintain production at a good rate and earnings in the first quarter are running at very satisfactory levels. It was reported on March 12 by William Balderston, President, in a letter to stockholders accompanying the March 12 dividend checks.

"Our backlog of government orders is continuing to increase and will result in a substantial volume of production for the armed services in the later months of this year," Mr. Balderston said.—V. 173, p. 384.

Piasecki Helicopter Corp.—Has Large Backlog—Plans Increase in Plant Capacity

An additional large quantity of HUP—the Navy's all-purpose fleet helicopter—has been ordered from this corporation by the Navy, it was announced by Hart Miller, President.

With the addition of this new order, the corporation's backlog of helicopters for the military services is well over ten times the dollar volume of all work performed by the company in 1950. Current backlog is around \$100,000,000.

Mr. Miller also announced that proposed plans for the doubling of plant area at Morton, Pa., are now being activated. A big building extension which will run off a high bay now nearing completion will add approximately 200,000 square feet to the Morton plant and this, plus leased areas, will give the company well over a half-million square feet of area by the end of 1951.—V. 173, p. 863.

Pine Street Fund, Inc., N. Y.—Stock Sold

Under the registration statement filed with the SEC which became effective on Sept. 19, 1949, a total of 234,194 shares were sold at the market for a total of \$2,388,779 and 755,806 shares were removed from registration by amendment on March 6.—V. 173, p. 763.

Pioneer Fund, Inc.—New Name

See Fidelity Investment Associates, Inc. above.

Pittsburgh Steel Co.—Calls 7% Preferred Stock

The company has called for redemption on June 1, 1951, all of its outstanding shares of class B 7% preferred stock at the redemption price of \$260. per share, being 120% of the par value of said stock, together with all dividends accrued and unpaid thereon to and including June 1, 1951.

Payment will be made at the Chemical Bank & Trust Co., redemption agent, 165 Broadway, New York 15, N. Y.

There will be deposited with the redemption agent on April 5, 1951, a sum sufficient to redeem all of the outstanding class B 7% preferred stock at the redemption price above mentioned; and holders of the stock will have the privilege of presenting their shares to the redemption agent for redemption at the full redemption price at any

LIABILITIES			
Notes payable, current portion	\$2,000,000	\$2,000,000	
Timberlands purchase obligations, current port.	161,219		
Accounts payable	2,708,959	2,072,573	
Accrued liabilities	1,392,681	1,495,857	
Preferred dividends payable	313,103	313,103	
Common dividends payable	745,403	496,936	
Notes payable, due after one year	10,250,000	14,000,000	
Timberlands purchase oblig., due after one year	295,483		
+Cumulative preferred stock (par \$25)	15,655,125	15,655,125	
Common stock (par \$1)	993,871	993,871	
Capital surplus	3,229,108	3,229,108	
Earned surplus	32,440,989	24,079,844	
Total	\$69,729,239	\$64,793,119	

*After reserve for depreciation of \$22,718,592 in 1950, \$21,557,481 in 1949 and \$19,980,602 in 1948.

*Outstanding 626,205 shares of \$2 cumulative dividend series, entitled to dissolution or on redemption to \$37.50 per share plus accrued dividends.—V. 173, p. 863.

Rapid Film Technique, Inc., N. Y.—Files With SEC

The corporation on March 8 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$1 per share by Jacquin, Stanley & Co., New York. The proceeds are to be used to reduce loans, for improvements and new equipment and for working capital.

Reading Co.—1950 Earnings Higher

Calendar Years	1950	1949	1948
Revenues from operation	\$18,952,178	109,747,175	129,316,400
Expenses of operation	93,530,278	91,266,297	101,904,063
Net revenue from operations	25,421,900	18,480,876	27,412,337
Tax accruals (applicable to railway operations)	12,229,871	8,900,159	13,282,669
Net payment for rent of equipment and jointly used railroad facilities	200,360	202,166	524,761
Net railway operating income	12,991,669	9,378,553	13,604,907
Other income	1,832,263	1,932,286	1,812,436
Gross income available for fixed charges	14,843,932	11,310,830	15,417,343
Fixed charges	5,536,281	5,421,784	5,323,555
Net income available for dividends, capital expenditures and other corporate purposes	9,307,651	5,889,055	10,093,788

—V. 173, p. 966.

Republic Insurance Co. of Texas—Pays Stock Dividend

The stockholders on Jan. 31 approved a 10% stock dividend amounting to 20,000 shares which was paid Feb. 24 to holders of record Feb. 10, effected by the transfer of \$200,000 from earned surplus to capital.—V. 173, p. 478.

Richardson Co.—Secondary Offering—A secondary offering of 18,750 shares of common stock (no par) was made on March 15 by White, Weld & Co. and Shields & Co. at \$23.75 per share, with a dealer's concession of \$1 per share.—V. 172, p. 1833.

Rochester & Pittsburgh Coal Co. (& Wholly-Owned Subs.)—Earnings

12 Months Ended Dec. 31	1950	1949
Net sales	\$45,769,988	\$38,432,197
Other operating income	448,865	386,040
Total	\$46,218,853	\$38,818,237
Cost of goods sold, incl. deprec. & deple., selling, general and administrative expense	43,664,774	38,918,019
Net operating income	\$2,554,079	\$99,782
Other income	211,094	111,425
Total income	\$2,765,173	\$11,643
Income deductions	299,585	284,839
Prov. for Fed., State, Dominion and Provincial taxes on income	818,771	Cr72,688
Provision for excess profits tax	2,000	—
Net income	\$1,644,817	\$240,508
Earnings per common share	\$5.97	N/A

*Loss. *After providing for dividends on 5% non-cumulative preferred stock.—V. 173, p. 764.

Rochester Telephone Corp.—Earnings

Period End. Dec. 31	1950—Month	1949	1948
Operating revenues	\$1,107,433	\$949,228	\$12,209,804
Uncollectible oper. revs.	Cr1,138	1,352	18,207
Operating revenues	\$1,108,571	\$947,876	\$12,191,597
Operating expenses	797,081	749,452	8,475,612
Operating taxes	160,695	104,114	2,027,312
Net operating income	\$150,795	\$94,310	\$1,688,673
Net after charges	80,429	58,036	1,056,548

—V. 173, p. 384.

Rockland Light & Power Co. (& Subs.)—Earnings

Calendar Years	1950	1949
Net income after taxes	\$971,419	\$847,590
Earnings per common share	\$0.71	\$0.62

*After appropriation of net income for acquisition of utility plant or bonds per order of New York P. S. Commission and preferred stock requirements.

*After appropriation of net income for acquisition of utility plant or bonds per order of New York P. S. Commission.—V. 171, p. 2404.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Show Gain

Period End. Feb. 28	1951—Month	1950	1951—2 Mos.	1950
Sales	\$1,167,069	\$1,118,712	\$2,296,056	\$2,116,686

—V. 173, p. 764.

St. Louis, Brownsville & Mexico Ry.—Earnings

January	1951	1950	1949	1948
Gross from railway	\$1,622,774	\$1,457,084	\$1,630,162	\$2,026,084
Net from railway	431,050	361,794	343,022	793,223
Net ry. oper. income	104,188	138,625	106,792	391,024

—V. 173, p. 663.

St. Louis-San Francisco Ry.—Earnings

January	1951	1950	1949	1948
Gross from railway	\$10,271,017	\$8,162,456	\$8,720,887	\$8,982,570
Net from railway	2,351,565	1,269,133	1,221,504	1,307,440
Net ry. oper. income	1,126,433	574,786	502,980	550,958

—V. 173, p. 966.

St. Louis Southwestern Ry.—Earnings

Month of January	1951	1950
Railway operating revenues	\$6,181,385	\$4,460,621
Railway operating expenses	3,254,197	2,888,148

Net revenue from railway operations

\$2,027,388 \$1,591,873

Net railway operating income

\$63,481 687,893

—V. 173, p. 663.

Safeway Stores, Inc.—Current Sales Up 17.02%

Period End. Feb. 24	1951—4 Wks.	1950	1951—8 Wks.	1950
	\$	\$	\$	\$
Domestic sales	94,819,014	81,028,394	187,093,356	159,568,623
Canadian sales	9,005,392	7,546,169	16,874,520	14,184,409
*In Canadian dollars	V. 173, p. 663.			

San Antonio, Uvalde & Gulf RR.—Earnings	1951	1950	1949	1948
Sales	\$24,497,000	\$19,705,000		
Net income after Federal income tax	2,105,000	1,392,000		
Earnings per share	\$7.15	\$4.87		
*On 294,500 shares outstanding Dec. 31, 1950, and 286,000 shares outstanding Dec. 31, 1949.—V. 171, p. 2612.				

*Deficit.—V. 173, p. 569.

Sangamo Electric Co.—Earnings

12 Months Ended Dec. 31	1950	1949
Sales	\$24,497,000	\$19,705,000
Net income after Federal income tax	2,105,000	1,392,000
Earnings per share	\$7.15	\$4.87

*On 294,500 shares outstanding Dec. 31, 1950, and 286,000 shares outstanding Dec. 31, 1949.—V. 171, p. 2612.

Scotten, Dillon Co.—Earnings

Year Ended Dec. 31	1950	1949
Net sales	\$5,501,100	\$5,277,837
Profit before income taxes	66,301	71,56
Federal income taxes	280,000	267,855
Net income	\$387,559	\$142,538
Cash dividends paid	360,000	330,000
Common shares outstanding	300,000	300,000
Earnings per common share	\$1.29	\$1.47

*V. 169, p. 608.

Seaboard Air Line RR.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co., Inc. and associates on March 16 offered \$2,400,000 of 2 3/4% equipment trust certificates, series J, maturing semi-annually Oct. 1, 1951 to April 1, 1966, inclusive at prices to yield from 2% to 2.90

Southwestern Associated Telephone Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$675,739	\$514,243
Uncollectible oper. revs.	2,725	3,500
Operating revenues	\$673,014	\$510,743
Operating expenses	466,413	383,583
Rents of oper. proper.	C25	C175
Operating taxes	88,538	49,036
Net operating income	\$118,088	\$78,122
Net after charges	89,922	55,610
—V. 173, p. 204.	810,400	437,694

Southwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$27,652,592	\$23,658,782
Uncollectible oper. rev.	41,667	78,872
Operating revenues	27,610,925	23,579,910
Operating expenses	21,069,820	19,022,889
Operating taxes	3,623,791	2,578,744
Net operating income	2,917,314	1,978,277
Net after charges	2,500,705	1,558,135
—V. 173, pp. 204 and 479.	26,229,337	16,159,965

Sparks-Witthington Co.—Earnings—

Six Months Ended Dec. 31—	1950	1949	1948
Net sales and other income	\$14,015,516	\$8,599,589	Not avail.
Profit before income taxes	1,333,505	295,674	\$545,669
Prov. for income taxes	817,514	112,488	206,202
Net income	\$515,991	\$183,186	\$339,467
Common shares outstanding	900,674	900,674	900,674
Earnings per common share	\$0.56	\$0.19	\$0.36

*Includes a provision for excess profits taxes retroactive to July 1, 1950. †After preferred dividend requirements.—V. 173, p. 475.

Spencer Chemical Co., Kansas City, Mo.—Expansion—

Kenneth A. Spencer, President, on March 7 announced that the directors had approved a further expansion of the company's anhydrous ammonia and nitric acid production facilities at its Jayhawk Works near Pittsburg, Kansas.

The production of these essential materials has already been increased by substantial additions to the Jayhawk Works, by the purchase of the ammonia plant at Henderson, Ky., and the leasing of nitric acid facilities at Charlestown, Ind. As a result of these previous additions and the new expansion, the company will have 100% greater ammonia capacity than when it converted the Jayhawk Works to commercial operation in June of 1946. During the same period, nitric acid capacity will have been increased 67%.

It is anticipated that the current program will be completed during the latter part of this year.—V. 173, p. 864.

Spiiegel, Inc. (& Subs.)—February Sales 11.5% Higher

Period End. Feb. 28—	1951—Month—1950	1951—2 Mos.—1950
Sales	\$10,372,015	\$9,298,032

—V. 173, p. 864.

Spokane, Portland & Seattle Ry.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$2,240,573	\$1,663,641	\$1,839,374	\$2,038,961
Net from railway	842,898	188,406	339,204	362,273
Net ry. oper. income	600,109	*62,400	60,709	26,743

*Deficit.—V. 173, p. 664.

Sterchi Bros. Stores, Inc.—Sales Show Gain—

Period End. Feb. 28—	1951—Month—1950	1951—12 Mos.—1950
Sales	\$867,384	\$834,776

—V. 173, p. 664.

Stern & Stern Textiles, Inc. — Stock Offered — C. E. Unterberg & Co. on March 13 offered 8,880 shares of common stock (\$1 par value) at \$11.25 per share, for the account of two selling stockholders. No proceeds from the sale will accrue to the company.

On March 6 a letter of notification was filed with the SEC covering the 8,880 shares referred to above.—V. 173, p. 1115.

Sunbeam Corp. (& Domestic Subs.)—Earnings—

52 Wks. End. 53 Wks. End.	Dec. 30, '50	Dec. 31, '49
Net sales	\$67,429,743	\$50,223,156
Profit before income taxes	19,107,435	11,807,296
Federal income taxes	8,050,000	4,500,000
Excess profits tax	1,150,000	—
Net income	\$9,907,435	\$7,307,296
Capital shares outstanding	900,000	675,000
Earnings per share	\$11.01	*\$8.12

*Adjusted to give effect to the 33 1/3% stock dividend paid in April, 1950.—V. 171, p. 1611.

Sunshine Oil, Inc., Seattle, Wash.—Files With SEC—

The corporation on March 2 filed a letter of notification with the SEC covering 500,000 shares of common stock, to be offered at par (10 cents per share), without underwriting. The proceeds will be used to drill oil and gas well.

Sutherland Paper Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$39,462,410	\$29,036,913
Profit before income taxes	5,399,335	2,601,830
Federal income taxes	2,614,485	988,201
Net income	\$2,784,850	\$1,613,629
Preferred dividends paid	145,923	23,835
Common dividends paid	860,389	860,000
Common shares outstanding	344,376	344,015
Earnings per common share	\$7.66	\$4.62

Sylvania Electric Products Inc.—New Plant— The corporation will build a new plant in Burlington, Iowa, where radio receiving tubes will be made, it was announced on March 14 by C. A. Haines, Vice-President and General Manager of operations for radio and picture tubes.

Plans call for construction of a one-story building, covering 100,000 square feet, to cost approximately \$1,500,000.

The company recently acquired a site in Woburn, Mass., for a plant to manufacture electronic tubes and equipment for national defense, and purchased an option to buy a factory building in Wheeling, W. Va., to supply fluorescent lighting fixtures.

When the Burlington plant is completed, the corporation will have factories in 19 different communities located in seven states. With the exception of this plant and one at Shawnee, Oklahoma, where production started in February, the plants of the company are located east of the Mississippi River.—V. 172, p. 575.

Texas Eastern Transmission Corp.—Expansion, Etc.—

See United Gas Pipe Line Co. below.—V. 173, p. 1115.

Texas Engineering & Mfg. Co., Inc.—Navy Contract—

The corporation has received a sizable facilities contract from the Navy Department for the supply of a full complement of machinery and equipment for the manufacture of modern military aircraft. H. L. Howard, Executive Vice-President and Treasurer, announced on Mar. 11.

This equipment, Mr. Howard said, will make it possible to increase production to the full extent of TEMCO's building areas, which are in excess of 1,250,000 square feet.

Under the terms of the contract, Mr. Howard added, TEMCO will purchase and install the equipment on a cost reimbursable basis. It is expected that the great majority of the new machines and tools will be installed and operating by early 1952 at the latest.—V. 172, p. 1238.

Texas & Northern Ry.—Earnings—

January—	1951	1950	1949
Gross from railway	\$118,632	\$53,544	\$92,290
Net from railway	65,309	27,620	45,587
Net ry. oper. income	33,241	10,683	20,894
—V. 173, p. 764.	—	—	—

Texas & Pacific Ry.—Earnings—

Month of January—	1951	1950
Railway operating revenues	\$6,414,484	\$5,254,889
Railway operating expenses	4,485,267	3,905,582
Net revenue from railway operations	\$1,929,217	\$1,348,907
Net railway operating income	698,558	618,336

The earnings given in the "Chronicle" of March 5 are those for January, 1951 and 1950.—V. 173, p. 967.

Thompson Products, Inc.—Registers With SEC—

The corporation on March 14 filed a registration statement with the SEC covering \$15,000,000 of 20-year debentures due April 1, 1971, and 131,190 shares of common stock (par \$5), the latter to be offered for subscription by common stockholders at the rate of one new share for each eight shares held. The debentures and the unsubscribed common shares will be underwritten by Smith, Barbour & Co., and Shields & Co., both of New York, and McDonald & Co., Cleveland, Ohio. The price will be supplied by amendment. The net proceeds are to be used to repay bank loans and for other corporate purposes.—V. 173, p. 570.

Toledo, Peoria & Western RR.—Earnings—

January—	1951	1950	1949
Gross from railway	\$554,230	\$407,871	\$402,804
Net from railway	257,007	181,469	164,545
Net ry. oper. income	73,756	82,800	75,417
—V. 173, p. 967.	—	—	—

Towmotor Corp.—Changes in Personnel—

Lester M. Sears, founder and President of this corporation since its establishment, on March 13 was elevated to Chairman of the Board of Directors.

C. Edgar Smith, Executive Vice-President, was elected President to succeed Mr. Sears, while James H. Coolidge, Vice-President and Treasurer of Thompson Products, Inc., was added to the Board of Directors.—V. 172, p. 1238.

Tracerlab, Inc., Boston, Mass.—Acquisition—

William E. Barbour, President, on March 12 announced the combination with Tracerlab of The Kelley-Koett Manufacturing Co. of Covington, Ky., and Cincinnati, Ohio, which was established in 1900, and is the oldest and one of the best known manufacturers of X-ray equipment. The Kelley-Koett Instrument Co., a division of Kelley-Koett Manufacturing Co., is a leader in the manufacture of instruments for the detection and measurement of radiation.

The Kelley-Koett X-Ray Co. will continue to expand its operations in developing and producing Radiographic and Therapeutic equipment.—V. 173, p. 865.

Transcontinental Gas Pipe Line Corp.—Calls Notes—

This corporation has called for redemption on April 11, 1951, all of its outstanding 6% interim notes due May 1, 1951. Immediate payment will be made at the redemption price of 106%, plus accrued interest, at the office of J. P. Morgan & Co. Incorporated, trustee, 23 Wall St., New York 8, N. Y.

To Build Pipeline Extension in New Jersey—

The Federal Power Commission on March 7 authorized this corporation to construct a pipeline extension in New Jersey and to increase the total horsepower of six authorized compressor stations on its natural gas transmission system.

The authorization enables Transcontinental to increase its aggregate authorized horsepower at the six stations from 61,760 to 67,110, and at the same time reduce the total estimated cost of the six stations from \$12,352,000 to \$11,506,550. Temporary authorization to construct and operate the facilities was granted by orders of the Commission dated Oct. 18, and Nov. 6, 1950.—V. 173, p. 1115.

Transport Indemnity Co., Los Angeles, Calif.—Files—

The company on March 2 filed a letter of notification with the SEC covering 11,500 shares of capital stock (par \$10) to be offered at \$20 per share to stockholders of

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ainsworth Mfg. Corp. (quar.)	25c	4-6	3-22
Air Associates, Inc. (stock dividend)			
One share of 6% convertible preferred for each share common held		8-1	7-20
Albers Super Markets, 6% preferred (quar.)	\$1.50	4-2	3-23
American Alliance Insurance (N. Y.) (quar.)	30c	4-16	3-20
American Brake Shoe, common (increased) 4% convertible preferred (quar.)	60c	3-30	3-23
American Enka Corp. (quar.)	\$1	3-30	3-23
American European Securities Co. (irreg.)	\$0.1282	3-30	3-23
American Hard Rubber Co., common 7% preferred (quar.)	50c	3-31	3-26
American Molasses Co. (quar.)	\$1.75	3-31	3-26
American National Fire Insurance Co. (N. Y.) Quarterly	10c	4-3	3-23
American Yarn & Processing, com. (quar.) Extra	12½c	4-16	3-20
Class B (quar.)	15c	4-2	3-16
Extra	10c	4-2	3-16
4% convertible preferred (quar.)	\$1	4-1	3-16
American Zinc, Lead & Smelting Co. Common (quar.)	25c	4-13	3-22
\$5 prior preferred (quar.)	\$1.25	5-1	4-5
Angerman Co. (quar.)	10c	4-10	3-28
Anglo-Canadian Oil Co., Ltd.	10c	4-12	3-26
Arkansas Natural Gas Corp., common Class A	30c	4-23	3-30
Arkansas Power & Light Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15
87 preferred (quar.)	\$1.75	4-2	3-15
Artkraft Manufacturing Co.	5c	3-30	3-15
Arundel Corporation (quar.)	25c	4-2	3-20
Associates Investment Co. (quar.)	\$1	3-31	3-16
Atlantic City Sewerage (quar.)	25c	4-2	3-22
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	4-1	3-19
Auto Finance Co., common (quar.) 5½% preferred (quar.)	50c	4-1	3-24
Avondale Mills, common (monthly)	68½c	4-1	3-24
Common (monthly)	8c	5-1	4-14
\$4.50 preferred (quar.)	8c	6-2	5-15
Bachmann Uxbridge Worsted	25c	3-30	3-23
Baldwin Company, common (quar.)	37½c	3-24	3-9
Banco:io Corp. (quar.)	\$1.50	4-14	3-30
Bank of New York & Fifth Avenue Bank Quarterly	25c	4-2	3-20
Barium Steel Corp.	\$3.50	4-2	3-23
Barker Brothers Corp., common (quar.) 4½% preferred (quar.)	10c	4-16	4-2
Basin Oil Co. of California (monthly)	56½c	4-2	3-22
Monthly	5c	4-21	4-10
Bates Manufacturing Co. New common (initial quar.)	25c	4-12	4-4
Extra	15c	4-12	4-4
\$4.50 preferred (quar.)	\$1.12½	4-2	3-19
Binks Manufacturing Co. (quar.)	15c	4-2	3-26
Bird Machine Co. (irreg.)	25c	3-29	3-19
Bird & Son (quar.)	25c	3-29	3-19
Boston Herald-Traveler Corp. (quar.)	30c	4-2	3-20
Boston Insurance Co. (quar.)	60c	4-2	3-16
Boston Personal Property Trust (Mass.) Increased quarterly	30c	3-31	3-16
Boston Storage & Warehouse Co. (quar.)	75c	3-30	3-20
Bourbon Stock Yards Co. (quar.)	\$1	4-2	3-26
Brandijen & Kluge, Inc.	25c	4-2	3-23
Briggs Mfg. Co. (irreg.)	75c	3-31	3-23
Brinks, Inc. (irreg.)	\$1.25	3-22	3-12
Broad Street Investing Corp. (irreg.)	22c	4-2	3-22
Brown County Trust Co. (s-a)	\$1	4-13	3-30*
Brown-McLaren Mfg. Co.	5c	3-30	3-19
Budget Finance Plan Class A common (quar.)	10c	4-15	3-28
Class B common (quar.)	5c	4-15	3-28
6% preferred (quar.)	15c	4-15	3-28
Campbell-Taggart Associated Bakeries, Inc. Quarterly	\$1	4-2	3-22
Canada Iron Foundries, Ltd. (quar.)	130c	4-2	3-15
Canada Varnish, 5% preferred (quar.)	131½c	4-2	3-16
Capital Administration Co., Ltd. \$3 preferred A (quar.)	75c	4-2	3-23
Carolina Power & Light Co., com. (quar.)	50c	5-1	4-5
5% preferred (quar.)	\$1.25	4-2	3-21
Central Aguirre Sugar Co. (increased) Extra	40c	4-16	3-30
Central Electric & Gas, 4.75% pfd. (quar.)	59½c	3-31	3-20
\$2.50 preferred (quar.)	62½c	3-31	3-20
Central Ohio Light & Power Co. (quar.)	45c	4-16	3-30
Central Ohio Steel Products Co. (quar.)	25c	4-10	3-24
Central States Electric Co., 7% pfd. (accum.) 6% preferred B (accum.)	43½c	3-31	3-15
6% preferred C (accum.)	37½c	3-31	3-15
Central Telephone Co., common (quar.)	20c	3-31	3-20
\$2.50 preferred (quar.)	62½c	3-31	3-20
Chadburn Hosiery Mills, Inc., com. (quar.)	15c	4-1	3-17
4½% convertible preferred (quar.)	56½c	4-1	3-17
Chemical Fund, Inc.	13c	4-14	3-29
Chicago & Eastern Illinois RR. \$2 class A (accum.)	50c	4-16	4-2
\$2 class A (accum.)	50c	7-16	7-2
\$2 class A (accum.)	50c	10-15	10-1
\$2 class A (accum.)	50c	12-18	12-3
Chicago, Milwaukee St. Paul & Pacific RR.	\$2	4-25	3-30
Citizens Gas Fuel (quar.)	25c	3-20	3-10
City Railway (Dayton), common (quar.)	\$1.50	3-31	3-17
6% preferred (quar.)	\$1.50	3-31	3-17
Clary Multiplier Corp., com. (increased quar.)	6½c	4-1	3-15
Coca-Cola Bottling Corp. (Cinc.)	62c	4-1	3-15
Class A (quar.)	50c	4-1	3-15
Collateral Loan Co. (Boston) (quar.)	\$1.25	4-2	3-13
Colonial Ice Co., common (reduced) 56 preferred (quar.)	\$1.50	4-1	3-20
Columbus Breweries, Inc. (irreg.)	5c	4-2	3-20
Columbus & Southern Ohio Electric Co.	35c	4-10	3-26
Commercial National Bank & Trust Co. (New York) (quar.)	50c	4-2	3-21
Connecticut General Life Insurance Co.	40c	4-2	3-20
Connecticut River Power Co. 6% preferred (quar.)	\$1.50	6-1	5-16
Consolidated Royalties, Inc. Participating preferred (quar.)	15c	4-11	3-31
Consolidated Royalty Oil Co. (increased s-a)	10c	4-25	4-10
Cook Coffee Co. (quar.)	25c	3-27	3-19
Cooper (Peter) Corporation 6½% preferred (quar.)	\$1.62½	4-2	3-16
Corroon & Reynolds Corp. \$1 dividend preferred A (quar.)	25c	4-2	3-22
Courtaulds, Ltd. Amer. dep. rts. for ordinary interim	2½c	4-11	3-16
Crompton & Knowles Loom Works	75c	3-30	3-22
Crum & Forster Securities, class A (quar.)	30c	3-31	3-17
Class B (quar.)	30c	3-31	3-17
Cummins Engine Co., common (quar.)	25c	3-15	3-5
4½% preferred (quar.)	\$1.12½	3-31	3-21
Cunningham Drug Stores, Inc. (quar.)	25c	4-20	4-5
Davidson-Boutell, 6% pfd. (quar.)	\$1.50	4-2	3-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Decker Manufacturing Co. Extra	7½c	4-4	3-14	La Salle Extension University (quar.)	10c	4-10	3-28
Dixie Home Stores (quar.)	2½c	4-4	3-14	Quarterly	10c	7-10	6-28
Dominguez Oil Fields (monthly)	10c	4-16	3-31	Quarterly	10c	10-10	9-28
Monthly	25c	3-30	3-16	Lambert Company (increased)	10c	1-10-52	12-28
Douglas & Lomason Co. (irreg.)	25c	4-30	4-17	Langendorf United Bakeries Inc. Common (quar.)	50c	4-10	3-23
Drexel Furniture (quar.)	20c	4-16	4-5	\$1.80 preferred (quar.)	45c	4-14	3-31
Duff-Norton Mfg. Co. (increased quar.)	50c	3-15	3-5	Le Ro Company, common	45c	4-14	3-31
Eastern Racing Association, Inc. Common \$2 par (quar.)	5c	4-2	3-20	4½% convertible preferred (quar.)	56½c	4-2	3-24
Common no par value (quar.)	5c	4-2	3-20	Leath & Company, common (quar.)	25c	4-1	3-22
\$1 preferred (quar.)	25c	4-2	3-20	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96½c	5-1	4-14
Elder Manufacturing Co. (quar.)	25c	4-1	3-21	Lehigh Valley Coal Corp. \$3 non-cum. 1st preferred (irreg.)	\$1.599	4-9	3-26
Electrical Products Consolidated (Seattle, Wash.) (quar.)	25c	4-2	3-20	Leich (Charles), 6% preferred (quar.)	\$1.50	4-1	3-20
Empire Trust Co. (N. Y.) (quar.)	75c	4-6	3-23	Lerner Stores Corp., common (quar.)	37½c	4-15	4-2
Enaine & Heating Products, Ltd.	35c	4-30	3-31	4½% preferred (quar.)	\$1.12½	5-1	4-20
Equity Fund, Inc. (increased quar.)	6c	3-30	3-16	Lincoln Telephone & Telegraph Co. (Del.) Common (quar.)	37½c	4-10	3-31
Eversharp, Inc., common (increased) 5% preferred (quar.)	35c	5-2	4-11	5% preferred (quar.)	\$1.25	4-10	3-31
Fairmont Railway Motors, Inc. 5% pfd. (s-a)	\$2.50	3-31	3-20	Lion Oil Co. (quar.)	50c	4-16	3-30*
Fashion Frocks, Inc. (quar.)	15c	3-30	3-15	Long Island Lighting Co. Now on a quarterly basis	20c	5-1	4-13
Federal Chemical 6% pfd. (quar.)	\$1.50	4-1	3-23	Lorain Telephone, 5% pfd. (quar.)	\$1.25	4-1	3-15
Federal Insurance Co. (quar.)	45c	4-2	3-22	Louisiana Power & Light Co., 6% pfd. (quar.)	\$1.50	5-1	4-9
Fidelity & Deposit Co. of Md. (quar.)	65c	4-30	4-13	Lyton's, Henry C. Lyton & Co. (irreg.)	20c	4-4	3-23
Field Stream Publishing Co. (quar.)	20c	3-26	3-20	M. J. & M. & M. Consolidated	2½c	4-15	4-2
Firemen's Insurance Co. (Newark, N. J.) \$4 preferred (quar.)	\$1	4-2	3-22	MacAndrews & Forbes Co., common	50c	4-14	3-30
Firestone Tire & Rubber Co.	\$1	4-20	4-5	6% preferred (quar.)	\$1.50	4-14	3-30
First National Bank (N. Y.) (quar.)	\$20	4-2	3-19	Mahoning Coal RR. Co. (quar.)	\$12.50	4-2	3-26
Fisher Brothers Co., \$5 pfd. (quar.)	\$1.25	4-2	3-22	Maine Public Service Co., common	25c	4-2	3-22
Froedert Grain & Malting Co., com. (quar.)	25c	4-30	4-13	5½% preferred (quar.)	27½c	4-2	3-22
Garlock Packing Co. (quar.)	55c	4-30	4-13	Mansfield Tire & Rubber, com. (quar.)	25c	3-20	
Gayson-Robinson Stores, Inc. com. (quar.)	25c	4-20	3-30	\$1.20 convertible preferred (quar.)	30c	4-2	3-15
General Investors Trust (Boston) (irreg.)	6c	4-20	3-31	Marshall-Wells, 6% pfd. (quar.)	\$1.50	4-2	3-23
General Paint Corp., \$1 pfd. (quar.)	25c	4-2	3-16	Marvin's, Ltd., 5% preferred (quar.)	\$1.25	4-1	3-15
General Public Service Corp., \$6 pfd. (quar.)	\$1.50	5-1	3-30	Martel Mills Corp., common (increased)	25c	4-2	3-15
General Reinsurance Corp. (quar.)	\$1	5-1	3-30	\$3 preferred (quar.)	75c	4-2	3-15
General Reinsurance Corp. (2nd pfd.)	30c	3-23	3-16*	McColl-Frontenac Oil Co. Ltd. 4% preferred (quar.)	\$1	4-20	3-31
Genesee Brewing Class A (quar.)	15c	4-2	3-19	McQuay, Inc., 5% preferred (quar.)	25c	4-1	3-15
Genesee Brewing Class B (quar.)	15c	4-2	3-19	Melchers Distillers, Ltd., 6% pfd. (extra)	110c	4-25	
George Putnam Fund of Boston Ctrs. of beneficial interest (irreg.)	15c	4-20	3-30	Merchants Acceptance Corp., com. (irreg.)	\$1.05	4-2	3-16
Gibson Art Co. (quar.)	\$1	4-2	3-20	Class A common (quar.)	35c	4-2	3-16
Godchaux Sugars, Inc., class A (quar.)	\$1	4-3	3-20	\$1.50 convertible preferred (quar.)	37½c	4-2	3-16
\$4.50 prior preferred (quar.)	\$1.12½	4-3	3-20	Merchants Bank of N. Y. (quar.)	60c	3-30	3-20
Great American Insurance Co. (N. Y.) (quar.)	30c	4-16	3				

Name of Company	Per Share	When	Holders	Name of Company	Per Share	When	Holders	Name of Company	Per Share	When	Holders
	Share	Payable	of Rec.		Share	Payable	of Rec.		Share	Payable	of Rec.
Shareholders Trust (Boston) (irreg.)	23c	3-27	3-21	Alden's, Inc., common (quar.)	37 1/2c	4- 5	3- 9	Bangor Hydro-Electric Co., common (quar.)	40c	4-20	4- 2
Shawinigan Water & Power Co. (quar.)	130c	5-25	4-16	4 1/4% preferred (quar.)	\$1.06 1/4	4- 5	3- 9	7 1/2% preferred (quar.)	\$1.75	4- 2	3-10
Shawmut Association (Boston) (quar.)	15c	4- 2	3-21	Allegheny-Ludlum Steel Corp. (quar.)	50c	3-31	3-16	4 1/4% preferred (quar.)	\$1.06 1/4	4- 2	3-10
Extra	5c	4- 2	3-21	Alien Electric & Equipment (quar.)	5c	4- 2	3-20	4 1/4% preferred (quar.)	\$1	4- 2	3-10
Sheraton Corp. of America (quar.)	15c	5- 1	4-13	Allianceware, Inc.	20c	4- 2	3-20	Bank of America National Trust & Savings Assn. (San Francisco) (quar.)	40c	3-31	2-28
Sick's Seattle Brewing & Malting Co. (quar.)	5c	3-31	3-20	Allied Chemical & Dye Corp. (quar.)	50c	3-20	3- 9	Quarterly	40c	3-30	3-31
Silverwood Dairies, Ltd., class A (quar.)	115c	4- 2	2-28	Allied Electric Products, Inc., com. (quar.)	20c	3-28	3-15	Bank of the Manhattan Co. (quar.)	35c	4- 2	3-15*
Smith, Kline & French Laboratories	25c	3-30	3-19	45c convertible preferred (quar.)	11 1/4c	3-28	3-15	Bankers Trust Co. (N. Y.) (quar.)	50c	4-15	3-16
Southwestern Telephone Co. (quar.)	20c	3-31	3-20	Allied Laboratories (increased quar.)	30c	4- 1	3- 8	Barber Oil Corp.	62 1/2c	4- 2	3-19
Sovereign Investors (quar.)	10c	3-26	3-16	Allied Paper Mills (increased quar.)	25c	4- 1	3-15	Barcalo Mfg. Co., common	10c	5-17	4-26
Spokane International RR. Co.	\$2.50	4- 2	3-15	Allied Products Corp. (quar.)	50c	3-30	3-12	Barber Oil Corp.	\$1	5- 1	4-27
Stadacoma Mines, Ltd.	13c	4-18	3-21	Allied Stores Corp., common (quar.)	75c	4-20	3-15	Barcalo Oil Co. of California (monthly)	5c	3-21	3-12
Standard-Coosa-Thatcher (quar.)	25c	4- 2	3-20	Allis-Chalmers Mfg. Co., common (quar.)	75c	3-31	3- 5	Bastian-Blessing Co. (increased)	\$1	4- 2	3-15
Standard Holding Corp.—				Aluminum Co. of America				Extra	25c	4- 2	3-15
Class A				\$3.75 preferred (quar.)	93 3/4c	4- 2	3- 9	Bath Iron Works Corp.	50c	4- 2	3-19
Class B				Aluminum Co. (Canada) 4% pfd. (quar.)	125c	6- 1	5- 9	Baumann (Ludwig) & Co. (quar.)	25c	3-31	3-21
Standard Paper Mfg. Co., common	25c	4- 1	3-23	Aluminum Goods Mfg. Co. (irreg.)	25c	4- 2	3-15*	Bausch & Lomb Optical Co., 4% pfd. (quar.)	\$1	4- 2	3-15
6% preferred				Amalgamated Leather Cos.				Beatrice Foods Co., common (quar.)	84 3/4c	4- 2	3-14
Standard Radio Ltd., class B (quar.)	110c	4-10	3-21	6% convertible preferred (quar.)	75c	4- 2	3-23	Beatty Brothers, Ltd.	120c	4- 2	3-15
Stanley Brock, Ltd., class B (quar.)	110c	5- 1	4-10	Amalgamated Sugar Co.	35c	4- 2	3-17	Beaver Lumber Co., Ltd., class A (quar.)	25c	4- 2	3-10
Steak 'n Shake, Inc. (quar.)	7 1/2c	4- 1	3-20	American Aggregates Corp.				Beech Creek RR. Co.	50c	4- 2	3- 2
Steel Co. of Canada Ltd. (quar.)				American Agricultural Chemical Co.				Beech-Nut Packing Co. (quar.)	40c	3-26	3- 2
Preference (quar.)				American Bosch Corp., common (quar.)	30c	4-16		Belding-Cortelli Ltd., common (quar.)	\$1.50	4- 2	2-28
Stein, Roe & Farnham Fund (quar.)				American Box Board Co.	25c	4- 2	3-12*	Belgium Glove & Hosiery (Canada), Ltd.—	15c	4- 1	3-15
Sterling Electric Motors Inc.—				American Can Co., 7% preferred (quar.)	\$1.25	4- 1	3-20	Common	12 1/2c	3-31	3-15
Increased (quar.)				American Cigarette & Cigar	1.75	4- 2	3-15*	5% preferred (quar.)	125c	4- 1	3-15
Extra				American Crystal Sugar Co., com. (quar.)	\$1.50	3-31	3-15	Bendix Aviation Corp. (quar.)	75c	3-31	3-10
Stern & Stern Textiles Inc., com. (quar.)	15c	4- 2	3-21	Extra	1.25	4- 2	3-20	Bessemer Limestone & Cement Co.	50c	4- 1	3-17
4 1/2% preferred (quar.)				American Cyanamid Co., com. (quar.)	\$1	4- 2	3-20	Bethlehem Steel Corp.	7 1/2c	3-31	3-15
Stix, Baer & Fuller Co., 7% 1st pfd. (quar.)	56c	7- 2	6-15	3 1/2% pfd. series A (initial quar.)	87 1/2c	4- 2	3- 5	Bibb Mfg. Co. (quar.)	1.75	4- 2	2-21
Stop & Shop, Inc. (quar.)	43 3/4c	3-31	3-15	3 1/2% pfd. series B (quar.)	87 1/2c	4- 2	3- 5	Bingham-Herbrand Corp. (quar.)	81 1/4c	3-31	3-15
Stowe Fuller Refractories Co., pfd. (accum.)	25c	4- 2	3-24	6% preferred (quar.)	\$1.75	4- 2	3-15*	Birdsboro Steel Foundry & Machine Co.	30c	3-30	3-15
Stuhlnitz-Greene Spring Corp.	12 1/2c	4-30	4-12	Extra	1.25	4- 2	3-20	Black & Decker Mfg. Co. (quar.)	20c	3-26	3-12
Superior Petroleum Corp., Ltd.—				4 1/2% prior preferred (quar.)	1.25	4- 2	3-20	Black, Sivalls & Bryson, Inc., com. (quar.)	50c	3-30	3- 9
5% preference (quar.)				American Cyanamid Co., com. (quar.)	\$1	4- 2	3-20	Blackstone Valley Gas & Electric	\$1.06 1/4c	4- 2	3-15
Sylvan Gold Mines, Ltd. (s-a)	14c	7- 3	5-11	3 1/2% pfd. series A (quar.)	87 1/2c	4- 2	3- 5	Blaumers (Phila.), 5% preferred (quar.)	62 1/2c	4- 2	3-15
Extra	14c	7- 3	5-11	3 1/2% pfd. series B (quar.)	87 1/2c	4- 2	3- 5	Bliss & Laughlin Inc., common (quar.)	30c	3-31	3-16
Terry Steam Turbine, common (quar.)	7 1/2c	3-15	3- 8	6% preferred (quar.)	\$1.75	4- 2	3-15*	Boeing Airplane Co.	15c	3-22	3-12
Texas Engineering & Mfg. Co. (quar.)	\$1.75	3-15	3- 8	American Dairies, Inc., 7% pfd. (quar.)	25c	4- 2	3-16	Bohack (H. C.) Co., Inc., common	\$1.25	3-30	3- 8
Texas & Pacific Ry. Co.—	5c	3-31	3-23	American Felt Co., 6% preferred (quar.)	10c	4- 2	3-14*	Stock dividend three shares for each			
Common (increased quar.)				American Furniture Co., common (quar.)	50c	4- 1	3-20	share held. Subject to stockholders			
Preferred (quar.)				American Hair Felt Co., common (quar.)	\$1.50	4- 1	3-20	approval at a meeting to be held on			
Textiles, Inc., common	50c	4- 2	3-17	6% preferred (quar.)	1.25	4- 2	3-16	March 19.	260%	3-29	3-26
4% preferred (quar.)				American Hardware Corp. (quar.)	25c	4- 2	3-20	5 1/2% prior preferred (quar.)	13c	3-29	3-19
Tip Top Canners, Ltd., class A (s-a)	125c	4- 2	3-20	Ames Hoist & Derrick Co. (quar.)	1.75	4- 2	3-20	Book-of-the-Month Club (quar.)	25c	4- 2	3-16
Towmotor Corp.				American Home Products Corp. (monthly)	40c	5- 1	4-16	Borg-Warner Corp., common (quar.)	\$1	4- 2	3-14
Tremont Building Trust				American Insurance Co. (Newark)	35c	4- 2	3-16	3 1/2% preferred (quar.)	87 1/2c	4- 2	3-14
Tri-Continental, \$6 preferred (quar.)	1.50	4- 2	3-23	Increased	50c	4- 2	3- 1	Boston & Albany RR.	\$2	3-31	2-28
Twin City Rapid Transit Co.	40c	4-16	4- 2	American International Corp.	180c	3-21	3- 2	Boston & Maine RR., new com. (initial)	50c	6- 1	5-10
Twin Coach, \$1.50 conv. pfd. (accum.)	37 1/2c	4- 1	3-20	American Investment Co. of Illinois	28 1/2c	4- 1	3-15	Common	25c	12- 1	11- 9
Underwriters Trust Co. (N. Y.) (quar.)	\$1	3-28	3-21	4 1/2% preference (quar.)	31 1/2c	4- 1	3-15	New 5% preferred (initial)	\$3.08	6- 1	5-10
Union Acceptance Corp., Ltd.—				6% preference (quar.)	1.75	4- 1	3-12*	New 5% preferred (initial)	\$1.25	9- 1	8-10
60c preference (quar.)				American Locomotive Co., common	25c	4- 1	3-12*	New 5% preferred (initial)	\$1.25	12- 1	11- 9
Union Gas Co. of Canada, Ltd. (quar.)	115c	4- 2	3-15	Extra	1.25	3-20		Bower Roller Bearing Co.	50c	3-20	3- 9
Union Twist Drill Co. (irreg.)	20c	5- 1	4- 6	American Machine & Foundry Co.	20c	4- 5	3- 1	Brach (E. G.) & Sons (quar.)	75c	4- 2	3- 9
United Industrial Bank of Brooklyn (N. Y.)	75c	3-31	3-24	3.90% preferred (quar.)	12 1/2c	3-30	3-16	Bralorne Mines, Ltd.	10c	4-14	3-21
Quarterly				American Manufacturing Co. (quar.)	25c	4- 1	3-15	Brantford Roofing Co., Ltd., class A (quar.)	25c	8- 1	7-14
United Paramount Theatres, Inc.—				4 1/2% preferred (quar.)	1.25	6- 1	5-21	Class A (quar.)	125c	11- 1	10-15
Common (quar.)				7% preferred (quar.)	1.25	3-28		6% preferred (quar.)	15c	4- 3	3-15
Certificates of interest	50c	4-20	3-30	7% preferred (quar.)	1.25	4- 2	3-16	Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
United Printers & Publishers, Inc. (quar.)	30c	4- 2	3-20	7 1/2% prior preferred (quar.)	1.25	4- 2	3-20	Brillo Mfg. Co., common (quar.)	85c	4- 2	3-15
United Shoe Machinery Corp., com. (quar.)	62 1/2c	5- 1	4- 3	8% preferred (quar.)	1.25	4- 2	3-20	\$2 preferred A (quar.)	50c	4- 2	3-15
U. S. Plywood Corp., common (quar.)	37 1/2c	5- 1	4- 3	6% preferred (quar.)	1.25	4- 2	3-20	Bristol-Myers Co., 3 1/2% preferred (quar.)	93 3/4c	4-16	4- 2
Stock dividend				8% preferred (quar.)	1.25	4- 2	3-16	British-American Assurance (increased s-a)	182	4- 2	3-23
3 1/4% preferred series A (quar.)				8% preferred (quar.)	1.25	4- 2	3-15	British American Oil Co., Ltd., com. (quar.)	125c	4- 2	3- 1
United Steel & Wire (quar.)	93 3/4c	4- 4	3-23	7% preferred (quar.)	1.25	6- 15	3 1/4% preferred	Stock dividend three shares for each	123 11/25c	4- 2	3- 1
Universal Laboratories, Inc.—	15c	3-15	3-10	7% preferred (quar.)	1.25	9-15	share held. Subject to stockholders	share held. Subject to stockholders			
5% convertible preferred (quar.)				7% preferred (quar.)	1.25	12-15	approval at a meeting to be held on	approval at a meeting to be held on			
5% convertible preferred (quar.)				5 1/2% preferred (quar.)	1.25	3-20	March 19.	March 19.			
Utah Home Fire Insurance Co. (quar.)	12 1/2c	11- 1	10-19	5 1/2% preferred (quar.)	1.25	3-10					
Utah-Idaho Sugar, 60c preferred A (quar.)	20c	3-15	3- 5	American Radiator & Standard Sanitary	25c	3-24	2-19				
Van Silver, 5% preferred A (quar.)	15c										

Stock Record «» New York Stock Exchange

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES								
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares for the Week						
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						
39 3/4 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	45 1/2 Feb 15	Abbott Laboratories	5	43	43	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,800		
2 2/4 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 Jan 29	ACF-Brill Motors Co	2.50	*5 1/2	5 1/2	5	5 1/2	5	5 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,300			
19 1/4 Jan 3	27 1/2 Dec 29	27 1/4 Jan 2	33 1/4 Jan 30	Acme Steel Co	10	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	5,200		
18 July 12	25 1/2 Dec 29	25 1/4 Jan 2	27 1/4 Mar 7	Adams Express Co	1	*27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,100		
36 1/2 Dec 21	42 1/4 Feb 14	39 3/4 Jan 3	43 Jan 18	Adams-Mills Corp	No par	*42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	*40 1/2	41	41	41	41	700		
33 1/2 July 14	53 7/8 Nov 15	51 1/2 Jan 2	56 1/4 Feb 14	Addressograph-Multigraph Corp	1	*52 1/4	53 1/4	*52 1/2	53	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	800		
17 1/4 Jan 3	39 1/4 Apr 17	22 3/4 Jan 2	29 1/2 Feb 26	Admiral Corp	1	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	40,800	
7 7/8 July 26	13 1/2 Mar 15	9 Jan 3	10 1/4 Jan 27	Affiliated Gas Equipment com	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,300		
4 1/2 Dec 15	55 3/4 Mar 9	47 1/4 Jan 18	51 Mar 9	\$3 preferred w w	50	51	51	*51 1/2	51 1/2	50 1/2	50 1/2	49	50 1/2	*49	50	*49	50	120		
20 1/2 July 13	28 1/2 Nov 27	27 1/4 Jan 11	31 Jan 29	Air Reduction Inc	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	15,900		
11 1/2 Jan 5	12 1/2 Feb 1	12 1/2 Jan 19	13 1/2 Mar 7	Alabama & Vicksburg Ry	100	*128	133	*128	131	131	131	*131	135	*128	135	*128	135	10		
2 1/2 July 13	3 1/2 Jan 3	2 1/2 Jan 2	3 1/4 Jan 19	Alaska J uneau Gold Mining	10	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,600		
15 1/2 Mar 29	23 Dec 28	22 1/4 Jan 2	27 1/2 Feb 9	Aldens Inc	1	*5 1/2	5 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,100		
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	80 Feb 2	4 1/4% preferred w w	100	*75 1/2	76 1/2	75 1/2	75 1/2	*74	76 1/2	*74 1/2	76 1/2	76 1/2	76 1/2	76 1/2	30			
2 1/2 Jun 27	5 1/2 Dec 29	3 1/2 Feb 27	4 1/2 Jan 2	Allegheny Corp common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	67,000		
58 July 3	86 1/4 Dec 30	80 1/2 Jan 22	87 1/2 Jan 2	5 1/2% preferred A	100	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	85	84	84	83 1/2	83 1/2	83 1/2	83 1/2	1,800		
74 Sep 8	83 1/2 Oct 20	82 Jan 2	85 1/2 Feb 21	\$2.50 prior conv preferred	No par	*84	86	85	*84	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	1,200		
21 1/2 Jan 3	47 1/2 Dec 19	39 Mar 15	47 1/2 Jan 5	Allegheny Ludlum Steel Corp	No par	42 1/2	42 1/2	41	42 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39	40	40	41	14,100		
89 1/2 Mar 2	100 Nov 18	95 Jan 6	102 Feb 13	Allegheny & West Ry 6% gtd	100	*100 1/2	102	100	100 1/2	*100	103	*95	103	*96	101	*96	101	10		
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allen Industries Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600		
53 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	65 1/2 Feb 13	Allied Chemical & Dye	No par	62	62 1/2	61 1/2	62 1/2	61	62 1/2	59 1/2	61 1/2	60 1/2	61 1/2	62 1/2	62 1/2	20,500		
19 Jan 3	23 1/2 Dec 22	22 Mar 15	23 1/2 Feb 2	Allied Kid Co	5	*22 1/2	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	22	22	*21 1/2	22 1/2	200		
26 1/2 Dec 11	30 1/2 Jun 1	28 1/4 Jan 4	32 1/4 Feb 14	Allied Mills	No par	*31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	1,100		
32 1/2 Jan 13	44 1/4 Sep 28	42 1/2 Mar 15	48 1/2 Jan 26	Allied Stores Corp	common	No par	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	43	43	42 1/2	42 1/2	42 1/2	42 1/2	7,000	
93 Feb 16	100 1/2 Dec 20	98 1/4 Jan 10	101 Feb 9	4% preferred	100	*99	100	*99	99 1/2	*99	99 1/2	*96	97 1/2	*96	97 1/2	*96	97 1/2	100		
28 1/2 Jun 27	44 Dec 29	42 1/2 Mar 15	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	45 1/2	46	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	14,300		
81 1/2 July 12	99 1/2 Dec 20	93 1/2 Mar 15	100 Jan 11	3 1/4% conv preferred	100	98 1/2	98 1/2	95 1/2	98	*93 1/2	94 1/2	*93	94	*93 1/2	94	*94 1/2	95	800		
30 July 13	38 1/2 Jan 11	35 Jan 3	37 1/2 Feb 5	Alpha Portland Cement	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,300		
63 1/2 May 31	98 Dec 22	84 Mar 13	100 1/2 Jan 20	Aluminum Limited	No par	88 1/2	88 1/2	86 1/2	88 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	13,100		
3 1/2 July 5	5 1/2 Dec 29	3 1/2 Mar 15	5 1/2 Jan 3	Amalgamated Leather Co com	1	*4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,400		
36 Aug 16	40 Jan 26	40 Jan 3	41 Jan 23	6% convertible preferred	50	*38	42	*38	42	*38	42	*38	40	*38	40	*38	40	100		
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 15	177 1/2 Feb 26	Amalgamated Sugar Co (The)	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600	
40 Jun 27	53 1/2 Nov 22	49 Jan 2	60 1/2 Feb 23	Amberd Petroleum Corp	No par	*175	177 1/2	*175	177 1/2	174	175 1/2	165	169 1/2	163 1/2	163 1/2	164 1/2	164 1/2	1,000		
9 1/2 Jun 27	14 Dec 27	13 1/2 Jan 15	16 Mar 8	Amer Agricultural Chemical	No par	*57 1/2	57 1/2	57	57 1/2	56 1/2	56 1/2	54 1/2	55 1/2	53 1/2	54	54	54	1,100		
66 Jun 30	82 Dec 28	78 Jan 13	85 1/4 Feb 9	American Airlines common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	55,400	
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	18 1/2 Feb 9	American Art Note common	10	*22 1/2	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	22	22	*21 1/2	22 1/2	200		
58 Dec 27	67 1/2 Jan 16	57 Jan 22	61 Mar 7	6% preferred	50	*59 1/2	61	*59	61	*59	60 1/2	*59	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	
10 1/2 Jun 27	20 Dec 30	14 1/2 Mar 15	17 1/2 Jan 19	American Bosch Corp	1	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,300		
30 1/2 July 5	43 1/2 Dec 14	39 Jan 8	44 1/2 Feb 6	Amer Brake Shoe Co com	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,600		
101 1/2 Feb 8	109 1/2 Oct 4	109 Jan 3	114 Jan 2	Amer Brake Shoe Co com	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	400		
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	13 1/4 Mar 5	American Broadcasting Co Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,600		
3 1/2 Jan 3	8 1/4 Apr 21	6 1/2 Jan 2	7 1/2 Mar 2	American Cable & Radio Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	20,700	
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 20	110 Feb 13	American Can Co common	1	*106 1/4	107	106 1/4	107	106 1/4	107	105 1/4	106 1/4	104 1/4	105 1/4	105 1/4	105 1/4	105 1/4	4,900	
17 1/2 July 5	19 Jan 18	17 1/2 Jan 18	19 Mar 19	American Can Co common	1	100 1/4	103	100 1/4	103	100 1/4	103	99 1/4	100 1/4	*99 1/2	101	100 1/4	101	100 1/4	100	
22 1/2 Jun 27	32 1/2 Dec 28	25 1/2 Jan 18	27 1/2 Feb 21	American Can Co common	1	100 1/4	103	100 1/4	103	100 1/4	103	99 1/4	100 1/4	*99 1/2	101	100 1/4	101	100 1/4	100	
7 1/2 Jan 13	101 Nov 22	99 Mar 12	105 Jan 29	American Chain & Cable	No par	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	1,900
38 1/2 Dec 19	51 Mar 22	40 1/4 Jan 2	45 1/4 Feb 21	American Chicle Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,700	
15 1/2 July 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Colorotype Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400	
17 1/2 Jun 30	25 1/2 Dec 27	22 1/2 Jan 25	28 1/2 Feb 24	American Crystal Sugar com	10	26 1/2	26 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
81 1/2 May 8	97 Oct 7	90 Jan 8	97 Feb 2	American Crystal Sugar com	10	*95	96	95	95	95</td										

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Saturday, Mar. 10	Monday, Mar. 12	Tuesday, Mar. 13	Wednesday, Mar. 14	Thursday, Mar. 15	Friday, Mar. 16	Shares							
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares							
7% Jan 13	11% Dec 28	10% Jan 20	12% Jan 9	Armour & Co of Illinois com	5	11 1/4	11 1/4	11	11 1/2	10 7/8	11 1/8	11	11 1/8	53,100					
69 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	\$6 conv prior preferred	No par	89 3/4	89 3/4	89	89 1/4	88 3/4	88 1/4	88 1/2	90	900					
39% July 26	53 Aug 10	46 1/2 Jan 3	55 Mar 8	Armstrong Cork Co com	No par	54 1/4	54 1/4	53 1/4	54 1/4	53 1/4	53 1/4	54 1/4	55	4,100					
100% Mar 13	105 1/2 Nov 17	98 Mar 16	104 Jan 5	\$3.75 preferred	No par	*100	100 3/4	93 1/2	100 1/4	98 1/2	99 1/2	99	99	440					
107 1/2 July 31	117 1/2 Jun 8	112 Mar 16	117 1/4 Feb 8	\$4 convertible preferred	No par	*114 1/2	115	114	114 1/4	110 1/4	110 1/4	*112	113 1/2	426					
14% Apr 18	19 1/4 Dec 27	18 1/4 Jan 11	19 1/2 Feb 16	Arnold Constable Corp	—	*19 1/4	20	*19 1/8	18 1/8	*13 1/4	19	*18	19	300					
8 1/2 July 13	12 1/2 Jan 9	10 1/8 Jan 4	13 1/4 Feb 9	Artloom Carpet Co Inc	No par	*117 1/2	12 1/4	*111 1/2	12 1/4	11 1/4	12	*11 1/2	12	11 1/8	1,500				
21 July 13	28 1/4 Sep 28	23 1/4 Jan 21	26 1/2 Feb 26	Arvin Industries Inc	—	2.50	26	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,800					
21 July 17	27 1/4 Oct 19	27 1/4 Jan 2	33 1/4 Feb 9	Ashland Oil & Refining Co com	—	*30 1/2	30 3/4	*29 3/4	30 1/2	29 1/2	30	*29 1/2	29	*29 1/2	8,400				
24 July 12	28 1/8 Oct 23	27 1/2 Jan 2	32 1/4 Feb 10	\$1.20 cum conv preferred	No par	*30 1/4	30 3/4	30 1/4	*29 1/8	30 1/4	*28 1/4	29 1/2	28 1/2	2,100					
15 Mar 10	20 3/4 Sep 25	19 1/2 Jan 2	25 Feb 2	Associated Dry Goods common	—	22 5/8	22 5/8	22 5/8	22 5/8	*21	21 3/8	20 5/8	21	21	7,500				
104 Mar 3	118 Oct 31	108 1/2 Jan 10	112 Jan 18	6% 1st preferred	—	100	*111	112	112	112	111 1/2	111 1/2	110 1/2	111 1/8	470				
98 Apr 4	109 Oct 19	102 1/2 Jan 4	113 1/8 Mar 14	7% 2nd preferred	—	100	*112 1/2	113	*112 1/2	113	113	113	113	113	280				
39 1/4 July 12	53 1/2 Mar 2	41 1/4 Jan 3	50 1/4 Feb 26	Associated Investment C	—	10	49 1/2	49 1/2	50	50 1/4	48 1/2	50 1/4	*43 3/4	41	474 48	1,800			
100% Jan 16	152 1/2 Dec 11	150 1/2 Jan 25	177 1/4 Feb 3	Atch Topeka & Santa Fe com	—	100	*162 1/2	164	162	163 1/8	151	162 1/2	159	161 1/2	158 1/4	160 1/2	1,1	162	6,300
103 1/2 Jan 27	111 1/4 Dec 30	109 1/8 Jan 30	115 1/8 Feb 8	5% non-cum preferred	—	100	*110 1/4	111	*110 1/4	111	110 1/4	110 1/4	*110 1/4	111	110 1/4	111	800		
*17 1/4 Dec 19	21 1/4 Jun 12	18 1/8 Jan 2	21 1/2 Mar 3	Atlantic City Electric Co	—	10	21 1/8	21 1/8	21 1/8	21 1/2	21 1/2	21 1/2	21	21 1/4	21 1/4	21 1/4	21 1/4	3,000	
41 Jan 13	70 1/2 Dec 28	68 1/4 Mar 15	82 Feb 7	Atlantic Coast Line RR	—	No par	72 1/2	72 1/2	71 1/2	72 1/2	69 1/4	71	69	70 1/4	68 1/4	69 1/4	70 1/4	71 1/4	6,900
68 Jan 28	86 Nov 18	83 Jan 4	93 1/2 Feb 27	Atl G & W I SS Lines common	—	1	*93	100	*93	100	93	93	*93	96	*93	96	200		
86 Jun 27	95 Nov 6	92 1/4 Jan 18	97 Mar 10	5% non-cum preferred	—	100	97	97	*96	*88 1/2	*95 1/4	97	*95 1/4	97	*95 1/4	97	200		
36 1/4 Jan 24	75 1/8 Dec 18	x61 1/2 Jan 15	75 1/4 Jan 13	Atlantic Refining common	—	25	68	68 1/2	67 5/8	68 1/4	66 1/2	66 1/2	66 1/4	67	67 1/2	68 1/2	67 1/2	68 1/2	12,600
99% Jan 5	105 1/8 Nov 27	100 Mar 15	105 1/2 Jan 17	Preferred \$3.75 series B	—	100	*102 1/2	103 1/8	102	102 1/2	101	101 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	640	
22 1/4 July 13	25 1/2 Nov 24	25 1/8 Jan 2	28 1/4 Feb 5	Atlas Corp	—	5	26	26 1/8	23	26 1/8	25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,900	
				Atlas Powder															
				Common (voting)	—	20	*36 1/4	37	36 1/2	36 1/2	35	36 3/4	35 1/2	36 1/2	36 1/2	37	2,300		
105 Feb 2	116 Dec 27	110 Mar 15	119 Jan 3	4% convertible pfld ser A	—	100	112	112	113	113	*111 1/2	112 1/2	110	111	*110 1/4	111 1/4	150		
15 July 7	31 1/4 Dec 13	28 Jan 29	31 Jan 11	Atlas Tack Corp	—	No par	*29 1/2	31 1/2	*29 1/2	31 1/2	*29 1/2	31 1/2	*29 1/2	30	*29	30	200		
6 1/4 Jun 30	9 1/4 Nov 17	8 1/4 Jan 2	10 1/8 Jan 15	Austin Nichols common	—	No par	*9 3/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9	9	9 1/2	9 1/2	1,000		
14 1/4 Jun 29	19 Feb 28	16 Feb 26	16 1/8 Jan 10	Conv prior pref (\$1.20)	—	No par	*16 1/2	17	*16 1/2	17	16 1/2	16 1/2	*16	16 1/2	*16	16 1/2	100		
5% Jun 29	11 1/4 Dec 20	9 Mar 15	11 1/4 Jan 19	Autocar Co	—	.5c	*10 1/2	11	10 1/2	11	9 1/4	10 1/8	9 1/4	9 1/2	9 1/2	9 1/2	2,600		
10 1/4 July 11	14 1/4 Jan 12	12 1/4 Jan 3	13 1/8 Jan 11	Automatic Canteen Co of Amer	—	5	13 1/4	13 1/4	13	13 1/4	12 1/2	12 1/2	12 1/4	13	12 1/2	13	3,500		
5 1/2 Jan 3	9 1/4 Apr 18	7 1/8 Jan 10	8 1/8 Mar 1	Ayco Mfg Corp (The) common	—	3	8 3/8	8 1/2	8 1/4	8 1/2	8	8 1/8	8	8 1/4	8 1/8	8 1/4	66,700		
37 1/4 Jan 4	53 1/2 Apr 18	47 Jan 10	51 1/8 Mar 8	\$2.25 conv preferred	—	No par	*50 1/4	51 1/8	*49 3/4	50 1/2	50 1/8	50 1/4	48 3/8	49 1/2	48 5/8	49 1/2	50	1,200	

10 1/4 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	13 1/4 Jan 30	Babbitt (B T) Inc.	1	12%	12 3/8	12 1/8	12 1/8	12 1/8	12 1/8	12 1/4	11 1/8	12	x12	12	2,200				
9 3/4 July 5	15 1/4 Aug 3	12 1/2 Mar 14	16 1/4 Jan 22	Baird-Win-Lima-Hamilton Corp	13	13 1/8	13 1/2	13 1/4	13 1/2	13 1/4	12 5/8	13	12 1/2	12 1/2	12 1/2	12 1/2	13 1/8	35,200			
9 Jun 27	20 1/4 Dec 28	19 1/2 Jan 2	24 1/2 Jan 17	Baltimore & Ohio common	100	21%	22%	21%	21 1/8	19 3/4	21 1/4	20	21%	19 1/4	20 3/8	20 7/8	21 1/4	78,200			
17 1/2 Jun 29	40 Dec 28	38 1/4 Jan 15	45 1/8 Feb 10	4% non-cum preferred	100	41 1/2	41 1/2	40 1/2	41 1/8	39%	40 1/2	38 1/2	40 1/2	38 1/2	39 1/4	39 1/4	40 3/4	41 1/4	17,800		
17 1/2 Feb 3	28 Oct 11	21 1/2 Mar 14	27 1/8 Jan 16	Bangor & Aroostook common	50	23 3/4	23 3/4	23 1/2	23 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900		
63 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 1/2 Jan 30	Convertible 5% preferred	100	72 1/2	73 1/2	73 1/2	73 1/2	72 1/2	72 1/2	72 1/2	71 3/4	71 3/4	70 1/2	70 1/2	70 1/2	70 1/2	130		
39 3/4 July 13	61 1/4 Dec 28	59 Jan 2	73 Jan 15	Barber Oil Corp (Delaware)	10	69 3/4	69 3/4	68 1/4	69 3/4	66 1/2	66 1/2	65	66 1/2	x64	65 1/2	*6 1/2	67	1,900			
15 1/4 July 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/4 Feb 3	Barker Brothers common	10	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	3,200		
35 3/4 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	50	42	43	42	43	42	42	42	42	40	40	*38 1/2	40	100			
14 1/4 Jan 3	25 3/4 July 26	X23 1/8 Mar 15	28 1/2 Jan 9	Bath Iron Works Corp	1	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	23 3/4	23 3/4	x23 1/8	23 1/2	23 1/2	23 1/2	3,500			
9 3/4 Jun 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/4 Jan 17	Bayuk Cigars Inc	No par	11 1/4	11 1/2	11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400		
29 3/4 Jun 29	34 1/4 May 17	31 1/2 Jan 2	38 Mar 8	Beatrice Foods Co common	12,500	37 1/8	38	x36 3/4	37	30 1/2	36 1/2	36	36	35	35 1/2	35	35	35	1,700		
98 Feb 9	108 May 11	102 Jan 3	107 Mar 8	3 3/4% convertible preferred	100	*107	109	*106 1/2	109	*106 1/2	109	*106 1/2	109	106 1/4	106 1/4	106 1/4	106 1/4	110			
15 1/2 Mar 25	34 1/4 Dec 29	30 1/2 Mar 13	37 1/4 Feb 21	Beaunit Mills Inc common	2,500	34 1/4	34 1/4	33 1/2	33 1/2	30 1/4	33	31 1/4	32	31	32	31 1/8	32 1/8	8,300			
74 Jan 3	90 1/2 Oct 21	79 1/2 Jan 3	87 Mar 14	Beck Shoe (A S) 4 3/4% pfd	100	86 1/2	88	86 1/2	88	*65 1/2	88	86 1/2	87	86	86	85	86	86	86		
7 3/4 Feb 7	13 1/4 Dec 18	10 1/2 Mar 13	13 1/4 Jan 9	Beech Aircraft Corp	1	11 1/2	11 1/4	11 1/2	11 1/2	10 1/4	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	4,400		
29 3/4 Jan 12	32 1/2 Feb 6	33 1/2 Jan 30	35 Feb 15	Beech Creek RR	50	*34 3/4	35 1/2	34 3/4	34 3/4	34 1/4	34 1/4	*34 1/2	34 1/4	*34	34	34	34	34	34	130	
28 July 13	34 1/2 Jan 5	30 1/2 Jan 31	33 1/2 Jan 3	Beech-Nut Packing Co	10	33	33	32 1/2	33	32 1/2	32 1/4	31 3/4	32 1/2	31 3/4	32 1/2	31	31 1/4	31 1/4	31 1/4	31 1/2	3,100
13 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 4	19 1/2 Mar 8	Belding-Heminway	1	*19	19 1/4	*19	19 1/4	18 1/2	19	18 1/4	18 1/4	18 1/4	18 1/2	18 1/4	18 1/4	18 1/4	1,100		
12 1/2 Feb 1	28 1/2 Dec 12	23 1/2 Mar 15	30 1/2 Jan 6	Bell Aircraft Corp	1	26 3/4	26 3/4	26	26 1/4	25 1/2	26	25	25 1/2	23 3/4	24 1/2	25	25	25	1,800		
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/4 Feb 9	Bell & Howell Co common	10	*21	22	21	21 1/4	20 7/8	21	*20 1/2	*20 1/2	*19 1/2	*20 1/2	*20 1/2	*20 1/2	*20 1/2	1,600		
85 1/2 Feb 10	100 1/4 Oct 5	92 1/2 Jan 30	94 1/2 Mar 9	4 1/4% preferred	100	*92	97	*92	97	*92	97	*92	97	*92	97	*92	97	97	-		
34 1/2 Jan 13	53 1/2 Dec 18	51 1/2 Mar 13	59 1/2 Feb 10	Bendix Aviation	5	52 3/4	53 3/8	52 1/2	52 7/8	51 1/4	52 5/8	51 1/4	51 1/2	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	13,500	
20 1/2 July 27	26 3/4 May 3	21 1/2 Jan 10	26 3/4 Mar 6	Beneficial Indus Loan common	10	28 1/2	26 3/8	26 1/4	26 1/2	x25 1/2	25 3/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,800		
79 Dec 14	90 Feb 23	80 1/2 Jan 10	84 1/2 Jan 30	Cum pfd \$3.25 ser of 1946	No par	*83	84	84	84	*82 1/2	84 1/2	81 1/2	81 1/2	81	81	81 1/2	81 1/2	81 1/2	600		
1 Jun 26	2 1/2 Jan 11	1 1/2 Jan 2	1 1/2 Jan 8	Benguet Consol Mining Co	18 pesos	1 1/8	1 1/2	1 1/8	1 1/2	1 1/8	1 1/2	1 1/4	1 1/8	1 1/4	1 1/8	1 1/4	1 1/8	1 1/8	22,500		
25 1/2 July 14	31 1/4 Oct 21	28 1/2 Jan 12	32 1/4 Feb 1	Best & Co	1	31	31	30 1/2	30 3/4	30 1/2	30 1/2	30 1/4	30 1/2	29 7/8	30	30 1/4	30 1/4	30 1/4	1,400		
31 1/2 Apr 20	39 3/4 May 26	33 1/2 Jan 22	37 1/4 Feb 5	Best Foods	1	37 3/8	37 3/8	36 7/8	37	35 3/8	37	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	1,300		
30 1/2 Jan 13	49 1/2 Dec 28	48 1/2 Jan 2	60 Jan 30	Bethlehem Steel (Del) com	No par	54 5/8	54 5/8	54 1/8	54 5/8	53 1/4	54	52 5/8	53 1/8	51 1/8	53 1/8	53 1/8	54 1/8	54 1/8	1,300		
13 1/2 Jan 21	156 Nov 28	149 1/4 Jan 2	155 1/4 Feb 16	7% preferred	100	155	185	154 1/2	154 1/2	153 1/4	153 1/4	153 1/4	153 1/4	*152 1/2	153 1/2	153 1/2	153 1/2	153 1/2	55,100		
23 July 13	30 1/2 Nov 9	26 3/4 Jan 2	34 3/4 Mar 7	Bigelow-Sanford Carpet	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,200		
9 1/2 Jan 3	17 1/2 Jun 22	15 1/2 Jan 25	16 1/4 Feb 1	Birmingham Electric Co	No par	*15 1/2	16 1/2	*15 1/2	16 1/2	15 1/2	15 1/2	*15 1/4	16 1/2	*15 1/4	16 1/2	*15 1/4	16 1/2	100			

**Range for Previous
Year 1950**

Lowest		Highest		Range Since Jan. 1		New York Stock Exchange		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week		
# per share	\$ per share	# per share	\$ per share	Lowest	Highest	Par	\$ per share	\$ per share	May 10	Mar. 12	Mar. 13	\$ per share	\$ per share	Mar. 14	Mar. 15	Mar. 16	Shares					
25 ^{1/2} Apr 26	34 ^{3/4} Oct 24	34 ^{3/4} Mar 16	40 Jan 12	Black & Decker Mfg Co	No par	35 ^{3/4}	3 ^{1/4}	*35 ^{3/4}	36 ^{3/4}	35 ^{1/2}	35 ^{1/2}	35 ^{1/4}	35 ^{1/2}	35 ^{1/4}	35 ^{1/2}	35 ^{1/2}	34 ^{3/4}	34 ^{3/4}	800			
13 ^{1/2} Jun 27	19 ^{1/2} Dec 27	17 ^{1/2} Mar 15	20 ^{1/2} Jan 29	Blaw-Knox Co	No par	18 ^{1/2}	18 ^{1/2}	19 ^{1/2}	19 ^{1/2}	18	18 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	7,700			
11 ^{1/2} Jun 27	15 ^{1/2} Dec 28	15 Mar 15	17 ^{1/2} Jan 16	Bliss (E W) Co	1	16	16 ^{1/2}	15 ^{1/2}	16 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	15 ^{1/2}	12,100			
13 ^{1/2} Jan 4	18 ^{1/2} Dec 8	18 ^{1/2} Jan 2	21 ^{1/2} Feb 6	Bliss & Laughlin Inc	2.50	20	20	20 ^{1/2}	20 ^{1/2}	20	20	x19	19 ^{1/2}	19	19 ^{1/2}	19 ^{1/2}	19 ^{1/2}	19 ^{1/2}	19 ^{1/2}	1,900		
22 ^{1/2} Jan 3	41 ^{1/2} Dec 18	39 ^{1/2} Jan 25	56 Feb 13	Boeing Airplane Co	5	50 ^{1/2}	51 ^{1/2}	49 ^{1/2}	50 ^{1/2}	47 ^{1/2}	49 ^{1/2}	45 ^{1/2}	47 ^{1/2}	44 ^{1/2}	47 ^{1/2}	47 ^{1/2}	48 ^{1/2}	48 ^{1/2}	36,700			
22 ^{1/2} Mar 25	35 ^{1/2} Dec 18	33 Jan 24	37 ^{1/2} Mar 12	Bohn Aluminum & Brass	5	36 ^{3/4}	37	36 ^{3/4}	37 ^{1/2}	36	36 ^{3/4}	36	36 ^{3/4}	35 ^{1/2}	35 ^{1/2}	35 ^{1/2}	35 ^{1/2}	35 ^{1/2}	5,400			
39 Dec 29	60 Jan 10	39 Jan 11	44 ^{1/2} Jan 3	Bon Ami Co class A	No par	39 ^{5/8}	39 ^{3/4}	39	39 ^{8/8}	39	39	39	39 ^{8/8}	39	39 ^{8/8}	39	39 ^{8/8}	39 ^{8/8}	850			
11 ^{1/2} Dec 8	x24 ^{3/4} Jan 12	12 ^{1/2} Jan 5	16 Jan 15	Class B	No par	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13	13 ^{1/2}	13	13 ^{1/2}	13	13 ^{1/2}	13	13 ^{1/2}	950		
12 ^{1/2} July 13	17 ^{1/2} Oct 19	16 ^{1/2} Mar 13	19 Jan 17	Bond Stores Inc	1	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	17 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	11,400		
8 ^{1/2} Dec 20	9 ^{1/2} Dec 12	9 Jan 12	12 Jan 31	Book-of-the-Month Club Inc	1.25	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	x11 ^{1/2}	x11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	11 ^{1/2}	1,900			
45 July 17	51 ^{1/2} Nov 16	50 Jan 2	52 Jan 4	Borden Co (The)	15	50 ^{1/2}	51	51 ^{1/2}	50 ^{1/2}	50 ^{1/2}	51 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	4,500			
55 Feb 15	73 ^{1/2} May 26	60 ^{1/2} Jan 4	71 ^{1/2} Mar 9	Borg-Warner Corp common	5	71 ^{1/2}	71 ^{1/2}	x69	70 ^{8/8}	61 ^{1/2}	60 ^{1/2}	61 ^{1/2}	60 ^{1/2}	60 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	6,600		
97 ^{1/2} Apr 1	102 Dec 27	97 Mar 13	103 ^{1/2} Jan 8	3 ^{1/2} % preferred	100	*98	100	*97	100	97	97	97	97	97	98	96	98	96	98	30		
-----	-----	-----	-----	Boston & Maine RR	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----			
-----	-----	15 ^{1/2} Jan 8	19 ^{1/2} Jan 8	Common new "when issued"	100	16 ^{1/4}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	5,500			
22 ^{1/2} Dec 9	25 ^{1/2} Oct 23	24 ^{1/2} Jan 5	29 ^{1/2} Feb 20	5 % preferred "when issued"	100	*50	50 ^{1/2}	50 ^{1/2}	49	49 ^{1/2}	48 ^{1/2}	49	48 ^{1/2}	49	48 ^{1/2}	49	*49 ^{1/2}	50	1,800			
7 ^{1/2} Feb 14	13 ^{1/2} Dec 27	12 ^{1/2} Jan 10	14 ^{1/2} Jan 31	Bower Roller Bearing Co	5	*28	29	28 ^{1/2}	28 ^{1/2}	27 ^{1/2}	27 ^{1/2}	27	27 ^{1/2}	27 ^{1/2}	26 ^{1/2}	27 ^{1/2}	27 ^{1/2}	27 ^{1/2}	27 ^{1/2}	1,500		
20 Jun 27	23 ^{1/2} Jan 26	23 ^{1/2} Jan 3	36 Feb 14	Braniff Airways Inc	2.50	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	13 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	13	13 ^{1/2}	7,400			
7 ^{1/2} Mar 10	15 ^{1/2} Nov 27	13 ^{1/2} Jan 2	16 ^{1/2} Mar 1	Brewing Corp of America	15	34 ^{3/4}	34 ^{3/4}	34	34 ^{3/4}	*32 ^{1/2}	34	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	33 ^{1/4}	280		
21 ^{1/2} July 13	36 ^{1/2} Jun 12	29 ^{1/2} Jan 2	34 ^{1/2} Mar 16	Bridgeport Brass Co	No par	16	16	15 ^{1/2}	15 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	7,600		
25 ^{1/2} July 14	29 ^{1/2} May 19	27 ^{1/2} Jan 3	34 ^{1/2} Mar 9	Briggs Manufacturing Corp	No par	34	34	33 ^{1/2}	34	33	33 ^{1/2}	32 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	10,300		
23 ^{1/2} Mar 24	31 ^{1/2} Dec 28	30 ^{1/2} Jan 2	35 ^{1/2} Jan 17	Briggs & Stratton	No par	34 ^{1/2}	34 ^{1/2}	34	34 ^{1/2}	34	34	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	700			
100 Apr 20	105 ^{1/2} Jan 18	103 Feb 23	105 ^{1/2} Jan 17	Bristol-Myers Co common	2.50	32 ^{1/2}	33	32 ^{1/2}	33	31 ^{1/2}	33	31 ^{1/2}	31 ^{1/2}	30 ^{1/2}	31 ^{1/2}	31 ^{1/2}	31 ^{1/2}	31 ^{1/2}	4,800			
31 ^{1/2} July 13	44 ^{1/2} May 17	38 ^{1/2} Feb 26	40 ^{1/2} Mar 9	Brooklyn Union Gas com	No par	*102	103 ^{1/2}	*102	103 ^{1/2}	*102	103 ^{1/2}	*103	103 ^{1/2}	*103	103 ^{1/2}	*103	103 ^{1/2}	*103	103 ^{1/2}	-----		
48 ^{1/2} Sep 26	53 Jun 14	50 ^{1/2} Mar 9	53 ^{1/2} Feb 16	5 % cum conv preferred	40	*40 ^{1/2}	40 ^{1/2}	40	40 ^{1/2}	39	39 ^{1/2}	*38 ^{1/2}	39	38 ^{1/2}	38	38 ^{1/2}	39	39 ^{1/2}	37,000			
10 July 12	14 ^{1/2} Oct 24	11 ^{1/2} Jan 2	13 ^{1/2} Feb 16	Brown & Root	1	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12 ^{1/2}	12	12 ^{1/2}	12	12 ^{1/2}	12	12 ^{1/2}	12	12 ^{1/2}	5,700		
36 ^{1/2} Mar 2	58 Nov 24	49 Mar 13	56 Jan 2	Brown Shoe Co Inc common	15	*50 ^{1/2}	51	49 ^{1/2}	50 ^{1/2}	49	49 ^{1/2}	*48	49 ^{1/2}	49 ^{1/2}	49 ^{1/2}	49 ^{1/2}	50 ^{1/2}	50 ^{1/2}	50 ^{1/2}	700		
100 Feb 16	104 July 10	101 Feb 6	103 ^{1/2} Mar 1	Brown Shoe Co Inc preferred	No par	*102 ^{1/2}	104 ^{1/2}	*102 ^{1/2}	104 ^{1/2}	*104 ^{1/2}	*104 ^{1/2}	104 ^{1/2}	104 ^{1/2}	102 ^{1/2}	*102 ^{1/2}	103 ^{1/2}	*102 ^{1/2}	103 ^{1/2}	103 ^{1/2}	103 ^{1/2}	60	
18 ^{1/2} July 14	25 ^{1/2} Feb 11	20 Jan 2	23 ^{1/2} Jan 29	Brunswick-Balke-Collender	No par	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	21 ^{1/2}	1,300			
15 ^{1/2} July 17	21 ^{1/2} Dec 28	20 ^{1/2} Mar 15	23 ^{1/2} Mar 6	Bucyrus Erie Co common	5	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	22 ^{1/2}	x20 ^{1/2}	21 ^{1/2}	20 ^{1/2}	21 ^{1/2}	21 ^{1/2}	8,000			
12 ^{1/2} Jun 26	126 Jun 1	123 Feb 6	125 ^{1/2} Feb 26	Budd (The) Co common	No par	*123 ^{1/2}	125	*123 ^{1/2}	125	*123 ^{1/2}	*123 ^{1/2}	*122	125	*122 ^{1/2}	*122	125	*122 ^{1/2}	*122	125	-----		
74 ^{1/2} Jan 3	97 ^{1/2} Oct 25	84 ^{1/2} Mar 13	91 ^{1/2} Jan 2	Budd (The) Co preferred	No par	17 ^{1/2}	17 ^{1/2}	17	17 ^{1/2}	16 ^{1/2}	17 ^{1/2}	16 ^{1/2}	17 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	26,300		
34 ^{1/2} Jan 4	40 Oct 20	39 ^{1/2} Jan 2	45 ^{1/2} Jan 19	Buffalo Forge Co	1	*42	43	*41 ^{1/2}	42	41 ^{1/2}	41 ^{1/2}	41	41	*40	41 ^{1/2}	40	40	40	40	600		
17 Jun 27	30 ^{1/2} Dec 18	26 Mar 14	30 ^{1/2} Feb 23	Bullard Co	No par	*27 ^{1/2}	28	27 ^{1/2}	28	26 ^{1/2}	27 ^{1/2}	26	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	26 ^{1/2}	1,700	
31 ^{1/2} July 3	38 ^{1/2} Oct 21	38 ^{1/2} Jan 2	47 ^{1/2} Feb 19	Bulova Watch Co Inc	1.5	*43 ^{1/2}	44	*42 ^{1/2}	43 ^{1/2}	42	42 ^{1/2}	41 ^{1/2}	41 ^{1/2}	*41 ^{1/2}	41 ^{1/2}	41 ^{1/2}	41 ^{1/2}	41 ^{1/2}	41 ^{1/2}	1,100		
17 ^{1/2} Mar 30	30 ^{1/2} Dec 28	29 ^{1/2} Jan 10	38 ^{1/2} Feb 24	Burlington Mills Corp common	1	35	35 ^{1/2}	34 ^{1/2}	34 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	33 ^{1/2}	35 ^{1/2}	28,100	
91 July 3	100 ^{1/2} Aug 17	97 ^{1/2} Jan 3	100 Jan 31	Burlington Mills Corp preferred	100	*99 ^{1/2}	100	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	99 ^{1/2}	520		
82 ^{1/2} Jan 18	92 ^{1/2} July 25	84 Jan 15	87 ^{1/2} Feb 26	3 ^{1/2} % preferred	100	*37 ^{1/2}	90	*37 ^{1/2}	90	*37 ^{1/2}	90	*87 ^{1/2}	90	*87 ^{1/2}	90	*87 ^{1/2}	90	*87 ^{1/2}	90	-----		
12 ^{1/2} July 13	15 ^{1/2} May 3	13 ^{1/2} Jan 2	18 Feb 5	Burroughs Adding Machine	No par	17	17 ^{1/2}	16 ^{1/2}	17 ^{1/2}	16 ^{1/2}	17 ^{1/2}	16 ^{1/2}	17 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	16 ^{1/2}	26,800
8 Mar 31	10 ^{1/2} Dec 27	10 ^{1/2} Jan 19	14 ^{1/2} Jan 29	Bush Terminal	1	*123 ^{1/2}	13	13	13 ^{1/2}	13	14 ^{1/2}	13 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	14 ^{1/2}	10,000		
10 ^{1/2} July 12	127 Oct 24	123 ^{1/2} Jan 29	132 Mar 9	Bush-Term Bldg 7% preferred	100	*130	135	*130	133	*127	133	*127	132	*126 ^{1/2}	130 ^{1/2}	130	130	130	130	50		
8 ^{1/2} July 12	15 ^{1/2} Nov 25	12 ^{1/2} Jan 10	15 ^{1/2} Feb 9	Butler Bros common	15																	

For footnotes *see* page 22

NEW YORK STOCK RECORD

Range for Previous Year 1950				STOCKS				LOW AND HIGH SALE PRICES							Sales for the Week				
Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Saturday Mar. 10		Monday Mar. 12		Tuesday Mar. 13		Wednesday Mar. 14		Thursday Mar. 15		Friday Mar. 16		Sales for the Week			
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Shares			
102 27½ July 27	110 34½ Mar 16	107 30½ Jan 19	110 33½ Mar 8	Carolina Clinch & Ohio Ry	100	*109½ 110½	110½ 110½	*110 111	109½ 109½	*109½ 110	110 110	*109½ 110	110 110	110 110	110 110	110			
30½ Jan 3	50 42½ Dec 28	47½ Jan 25	53½ Mar 2	Carolina Power & Light	No par	*32½ 32½	32½ 33½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	3,700			
15½ July 13	21½ May 20	18½ Jan 2	25 Mar 9	Carpenter Steel Co.	5	50 50½	50 50	48½ 49½	48½ 49½	48½ 49½	48½ 49½	*48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	600		
33½ Dec 19	39½ May 18	35 Jan 5	40½ Mar 9	Carrier Corp common	10	24½ 24½	23½ 24½	23½ 23½	23 23½	23 23½	23 23½	23 23½	23 23½	23 23½	23 23½	23 23½	8,700		
8½ Mar 13	10½ Jun 16	9½ Jan 2	11 Mar 16	Conv preferred 4% series	50	39½ 39½	*38½ 39½	38½ 38½	*38 40	*38 40	*38 40	*38 40	*38 40	*38 40	*38 40	*38 40	400		
35½ July 13	56½ Nov 15	52 Jan 2	64½ Feb 2	Carriers & General Corp	1	10½ 10½	10½ 10½	10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	6,000		
140 Jan 3	156 May 1	150½ Jan 25	155 Mar 6	Case (J I) Co common	25	61½ 61½	59½ 60½	56	57½ 57½	55½ 57½	55½ 56	55½ 56	55½ 56	55½ 56	55½ 56	55½ 56	9,400		
32½ Jan 27	55 Dec 29	48½ Mar 16	55½ Jan 3	7½ preferred	100	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	*153 155	40		
103½ Dec 22	106 Mar 9	104 Jan 26	105 Feb 13	Caterpillar Tractor common	10	*51½ 52½	51½ 52	51	51½ 51	49½ 51	49½ 50	49½ 50	49½ 50	49½ 50	49½ 50	49½ 50	7,900		
29½ Mar 21	47½ Dec 29	43½ Jan 10	56½ Feb 19	Preferred 4.20%	100	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	*103½ 105½	24,000			
104½ Jan 3	108 Dec 1	103½ Mar 15	106½ Jan 31	Celanese Corp of Amer com	No par	51½ 52	49	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	500		
130½ Jan 13	141 Aug 18	140 Jan 2	147 Mar 9	7½ 12½ preferred	100	*145½ 147	145½ 147	145½ 145	145½ 145	145½ 145	145½ 145	145½ 145	145½ 145	145½ 145	145½ 145	145½ 145	370		
13½ July 13	21 Jan 10	14½ Jan 2	18½ Mar 5	Celotex Corp common	No par	18½ 18½	17½ 18½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	7,100			
15½ July 14	17½ Apr 18	15½ Jan 3	17½ Mar 12	5% preferred	20	17	17	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	600		
15 Jan 3	20½ Aug 29	18½ Jan 2	20½ Feb 13	Central Aguirre Sugar Co	5	*19½ 20	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	3,600		
7½ July 17	11½ Apr 6	8½ Jan 2	10½ Jan 18	Central Foundry Co	1	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9,300		
4 Jan 3	17½ Dec 26	16½ Jan 25	24½ Feb 23	Central of Ga Ry Co vtc	No par	23½ 23½	23	22	22½ 22½	21½ 22½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	5,000		
15½ Jan 3	39½ Dec 26	39½ Jan 3	57½ Feb 23	5½ preferred series B vtc	100	*53 55	54½ 54½	53½ 53½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	900		
8½ July 13	10½ Mar 29	9 Jan 3	9½ Mar 5	Central Hudson G & E Corp	No par	*9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	4,800		
110½ Feb 9	113 Feb 27	109½ Mar 15	112½ Feb 15	Central Illinois Light common	*1	*34½ 34½	34½ 34½	33½ 34	33½ 34	33½ 34	33½ 34	33½ 34	33½ 34	33½ 34	33½ 34	33½ 34	3,400		
8½ July 17	27 Dec 20	23 Jan 29	29 Mar 2	4½% preferred	100	*111 111½	*111 111½	111	111	*109 109½	*109 109½	*109 109½	*109 109½	*109 109½	*109 109½	*109 109½	*109 109½	50	
9½ Jun 27	26½ Dec 20	23 Jan 25	28½ Mar 2	Central RR Co of N J class A	50	27½ 27½	26½ 27	26	25½ 26½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	1,600		
12½ July 27	16½ Mar 1	13½ Jan 2	15½ Mar 9	Class B	50	27½ 27½	26½ 26½	26	26	26	26	26	26	26	26	26	1,100		
12½ Jan 3	24 Sep 12	21 Feb 2	24½ Mar 1	Central & South West Corp com	5	15½ 15½	15	15½ 15½	14½ 15½	15	15½ 15½	14½ 15½	14½ 15½	14½ 15½	14½ 15½	14½ 15½	16,800		
6½ July 14	9½ Oct 20	8½ Jan 2	11½ Jan 18	Central Violeta Sugar Co	*0.50	*23 23½	*23 23½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	*22½ 22½	800		
17½ Mar 30	34½ Dec 28	33½ Jan 25	39½ Mar 5	Century Ribbon Mills	No par	11½ 11½	11½ 11½	10½ 11½	10½ 11½	*10½ 11	*10½ 11	10	10½ 10½	10	10½ 10½	10	10,000		
11½ July 26	18½ Apr 29	14½ Jan 2	17½ Feb 28	Cerro de Pasco Copper Corp	*5	37½ 37½	37	37½ 37½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	33½ 34½	11,400	
25½ July 12	36 Dec 29	35 Jan 10	40½ Feb 9	Certain-Teed Copper Corp	*1	17½ 17½	16½ 17½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16,600	
30½ Jan 3	49 Dec 29	45½ Jan 15	57½ Feb 24	Chain Belt Co	No par	*36 37½	36½ 37½	37½ 37½	37	37	37	37	37	37	37	37	*36½ 37	700	
9½ Jan 3	10½ Dec 29	9½ Jan 15	10½ Feb 2	Champion Paper & Fib com	No par	56	55½ 55½	52½ 55½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	1,800
9½ Jan 5	107 Dec 18	100½ Mar 15	107½ Feb 2	\$4.50 preferred	No par	104	104	*104 104	102	101	101	101	101	101	101	*100½ 102	440		
6½ Dec 8	10½ Jun 2	7½ Mar 15	9½ Jan 16	Checker Cab Mfg	1.25	8½ 8½	*8½ 8½	8½ 8½	8½ 8½	8	8	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	3,300	
26½ Dec 1	32½ Oct 24	29 Jan 2	35 Jan 19	Chesapeake Corp of Virginia	5	34½ 34½	34½ 34½	34½ 34½	33½ 34½	34	34	*33½ 34½	33½ 34½	33½ 34½	33½ 34½	33½ 34½	33½ 34½	700	
25 July 5	35½ Dec 28	33 Mar 14	38½ Feb 8	Chesapeake & Ohio Ry common	25	34	34½ 34½	34	34½ 34½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	29,100	
76 Jun 30	90½ Dec 28	85 Jan 25	90½ Jan 2	3 ½% convertible preferred	100	*87 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	*87½ 89	900		
4½ Feb 15	17 Dec 29	16½ Jan 6	23½ Feb 24	Chic & East Ill RR Co com	No par	20	20	19½ 20	18½ 19½	18½ 19½	18½ 19½	18½ 19½	18½ 19½	18½ 19½	18½ 19½	18½ 19½	8,100		
9½ Jan 3	21½ Dec 18	21½ Jan 25	27 Feb 13	Class A	40	24½ 25½	24½ 24½	24½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	23½ 24½	12,200	
10½ July 12	15½ Apr 9	12½ Jan 9	17 Feb 9	Chicago Corp (The)	1	15½ 15½	14½ 15½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	17,700	
11½ Jan 13	32½ Dec 11	25½ Mar 13	33½ Jan 9	Chicago Great West Ry Co com	50	28	28	27	27½ 27½	25½ 26½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	5,500	
19½ Jan 3	37½ Dec 14	34½ Jan 2	38½ Feb 2	5% preferred	50	37½ 37½	37	37½ 37½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	35½ 36½	4,300		
7½ Jan 3	16½ Dec 21	15½ Mar 14	19 Jan 16	Chic Ind & Louis Ry Co cl A	25	16½ 16½	16½ 16½	16½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	15½ 16½	6,700		
4 Jan 5	10½ Dec 30	10 Jan 10	14½ Feb 5	Class B	No par	12½ 12½	12½ 12½	12½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	3,100	
7½ Jan 13	23½ Dec 28	22½ Jan 5	30 Feb 9	Chic Milw St Paul & P	No par	27½ 28	27½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	26½ 27½	27½ 28	93,500	
27½ Mar 30	51½ Dec 27	46½ Mar 15	59½ Feb 9	Series A preferred	100	49½ 49½	48½ 49½	48½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	46½ 49½	47½ 48½	17,900
11 Jan 3	22½ Dec 28	21 Jan 3	28½ Mar 3	Chicago & North West com	No par	26½ 26½	25½ 26½	25½ 26½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	23,500	
27½ Jan 3	44½ Dec 11	42½ Jan 10	52½ Feb 9	5% preferred	100	49½ 49½	48½ 49½	48½ 49½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	10,700	
26½ Jan 30	43 Dec 26	40½ Mar 13	54½ Feb 5	Chicago Pneumat Tool com	No par	*41½ 42	41	41½ 42	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½	41 41½	2,400	
53½ Jan 17	62½ Dec 28	58½ Jan 23	64 Feb 6	\$2 convertible preference	No par	*61 63	61½ 63	61½ 62½	61½ 62½	61½ 62½	61½ 62½	61½ 62½	61½ 62½	61½ 62½	61½ 62½	*60½ 63	300		
36½ Jan 27	53½ Dec 20	50½ Jan 25	59½ Feb 9	Chic Rock Is & Pac RR Co	No par	55½ 56	54½ 55½	53	55½ 56	53	55½ 56	53	55½ 56	53	55½ 56	53	54½ 55½	11,400	
77 July 12	88½ Mar 17	87½ Jan 3	94½ Feb 9	Conv preferred series A	100	*92½ 94	93½ 94	93½ 94	92½ 92½	92½ 92½	92½ 92½	92½ 92½	92½ 92½	92½ 92½	92½ 92½	92½ 92½	91 91	1,400	
11½ July 26	13½ Apr 19	12 Jan 2	13 Jan 16	Chicago Yellow Cab	No par	*12½ 13	12½ 12½	12½ 12½	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	*12½ 13	300		
13½ Jan 4	19 Sep 11	17 Mar 1	19½ Jan 16	Chickasha Cotton Oil	10	*17½ 18	*17½ 18	17½ 17½	17½ 17½	*17 17½	*17 17½	*17 17½	*17 17½	*17 17½	*17 17½	*17 17½	*17 17½	100	
3½ Feb 14	7½ Jun 22	6½ Jan 3	8½ Feb 8	Childs Co common	—	6½ 7	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	11,900	
45½ Jan 3	86½ Dec 22	83 Jan 6	95 Feb 8	5½% preferred	100	88½ 88½	86½ 88½	86½ 88½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	85½ 86½	88½ 88½	580	
29½ July 19	44 Dec 19	40 Feb 1	50 Feb 13	Chile Copper Co	25	*44½ 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	*44 46	44 46	44 46
62½ July 13	84½ Oct 9	68½ Jan																	

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
27 1/2	July 26	34 3/4	Feb 26	31 3/4	Jan 3	35 3/4	Mar 9	Cincinnati Gas & Elec com.....	8.50	35	34 1/4	35 1/2	34 1/4	34 3/4	34 1/4	34 1/2	7,100		
103 1/2	July 3	109 3/4	Mar 4	104	Jan 29	107	Feb 26	4% preferred.....	100	*106 1/2	106 3/4	*106 1/2	106 1/2	105 1/2	105 1/2	105 1/2	200		
26	Jan 24	36 3/4	Dec 29	32 1/2	Jan 15	37 1/4	Jan 9	Cincinnati Milling Machine Co.....	10	34 1/4	34 3/4	34	34 1/4	33	33 1/2	32 1/2	2,700		
41 1/2	Dec 15	68 1/2	Mar 22	43 1/2	Jan 8	52 1/2	Mar 3	C I T Financial Corp.....	No par	50 1/2	50 1/2	49 1/2	49 1/2	49	49 1/2	48 1/2	10,000		
6 1/4	Jun 30	8 1/2	Nov 20	8 1/4	Jan 3	11 1/4	Jan 18	Cities Service Co.....	10	91 1/2	92 1/2	89 1/2	87 1/2	89 1/2	87 1/2	85 1/2	19,700		
82	Jan 3	93	May 12	90	Jan 9	93	Jan 24	5 1/2% preferred.....	100	*90 1/4	94	*90 1/4	94	*90 1/4	94	*89 1/4	94		
28 3/4	Dec 19	34	Mar 15	29 1/2	Jan 16	32 1/2	Mar 7	City Products Corp.....	No par	31 1/2	31 1/2	31 1/2	29 1/2	31 1/2	29 1/2	30 3/4	2,800		
16 1/2	Feb 16	20 3/4	Jun 23	18 1/2	Jan 18	21 1/2	Mar 26	City Stores Co.....	5	*20	20 3/4	20	20 1/2	19 1/2	19 1/2	19 1/2	1,500		
94	Mar 16	100 1/4	Feb 15	94	Mar 16	100 1/4	Feb 15	4 1/4% conv preferred.....	100	97	96	96 1/2	*94	95	94 1/2	94	830		
24	Mar 11	40 1/4	Dec 29	39	Jan 25	53 1/4	Feb 14	Clark Equipment Co.....	20	*40 1/2	41	40 1/2	39	40 1/2	39	39 1/2	1,700		
138	Jan 11	150	Sep 19	155	Feb 5	155	Feb 5	C C C & St Louis Ry Co com.....	100	*150	175	*150	175	*150	160	*155	170		
72	Mar 30	87	Nov 18	84 1/4	Jan 13	88 1/2	Feb 21	5% non-cum preferred.....	100	*87	92	*87	92	*87	92	*87	92		
38 3/4	July 26	47 1/2	May 8	42 1/2	Jan 4	46 1/2	Feb 5	Clev Elec Illuminating com.....	No par	*46	46 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	5,100		
x108	Sep 6	112 1/2	Mar 4	109	Jan 16	111	Jan 5	\$4.50 preferred.....	No par	*109 1/2	111	*109 1/2	110	*109 1/2	110	*109 1/2	110 1/2		
23 1/2	July 13	31 1/2	Dec 29	30 3/4	Jan 26	36	Mar 10	Clev Graph Bronze Co com.....	1	36	34 1/2	35 1/2	33 3/4	34 1/2	34 1/2	34 1/2	1,300		
62 1/2	Jan 3	73	Nov 17	72	Jan 8	74	Jan 31	Clev & Pitts RR Co 7 1/2 gtd.....	50	*72 1/2	72 1/2	*72 1/2	72 1/2	*72 1/2	72 1/2	*72 1/2	72 1/2		
37	Jan 4	29 3/4	Dec 28	40 1/4	Jan 2	44 1/2	Feb 5	Special gtd 4% stock.....	50	*42 1/2	44	*42 1/2	44	*42 1/2	44	*43	44		
12 1/2	Jan 3	43	Mar 14	28	Mar 15	33 3/4	Feb 5	Climax Molybdenum.....	No par	30 7/8	31 1/2	*28 7/8	28 1/2	28 1/2	28	29	29 1/2		
29 1/2	July 17	37 3/4	Mar 15	30 3/4	Jan 26	33 3/4	Mar 9	Clinton Foods Inc common.....	1	33 3/8	33 3/8	32 3/4	33 1/4	32 3/4	32 3/4	32 3/4	2,800		
99 1/2	July 12	112 1/2	Mar 16	106	Mar 6	109 1/2	Jan 27	4 1/2% cum conv pfid.....	100	*107 1/4	107 3/8	107 1/4	107 3/4	x107	107	*107	107 1/2		
22	Mar 27	34 3/4	Dec 26	32 3/4	Mar 15	36 1/4	Feb 27	Clopay Corp.....	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	6,600		
134 1/2	July 27	143	Feb 18	133	Mar 8	138	Jan 16	Cluett Peabody & Co com.....	No par	35	35	34	34 1/4	34	33 1/4	32 3/4	33 1/4		
70 1/2	July 17	92	Dec 28	88	Jan 19	94 1/4	Jan 3	4% cum 2nd preferred.....	100	*89	90	*89 1/4	90	*89 1/4	89 1/2	*88 1/4	89 1/2		
112 1/2	Dec 7	165	Jan 3	117 1/2	Jan 2	132	Jan 12	Coca-Cola Co (The) com.....	No par	*120 1/4	121	120 1/4	119 1/2	120 1/4	119 1/2	120 1/4	120 1/2		
94 1/2	Dec 18	1004	Oct 27	—	—	—	—	Coca-Cola Internat'l Corp.....	No par	*925	—	*925	—	*900	—	*900	—		
37 3/4	July 17	50 1/2	Nov 24	46 1/2	Jan 2	55 1/2	Feb 10	Colgate-Palmolive-Pet com.....	No par	52 1/2	52 1/2	51 1/2	51	51	50 1/2	51	51		
95	Dec 21	101 1/2	May 22	96	Mar 14	100 1/2	Feb 5	\$3.50 preferred.....	No par	*96	98	*96	98	96	95 1/2	*95	97 1/2		
14 1/2	July 17	22	Oct 10	19 1/2	Mar 15	23 1/2	Jan 29	Collins & Aikman Corp.....	No par	20 3/4	20 3/4	20 1/4	19 1/4	19 1/2	19 1/2	19 1/2	7,400		
14 1/2	Mar 30	23 1/2	Oct 24	24	Jan 2	26 1/2	Feb 3	Colo Fuel & Iron Corp com.....	No par	21 1/2	21 1/2	21 1/2	20 7/8	21 1/4	21 1/4	21 1/4	32,300		
16 1/2	Feb 15	24 1/4	Nov 24	24	Jan 2	59 1/2	Feb 23	5% conv preferred.....	20	26 1/2	27	26 1/2	26	26 1/2	26 1/2	26 1/2	8,400		
16 1/2	Jan 13	31 1/2	Dec 21	36	Jan 10	55	Feb 21	Colorado & Southern Ry com.....	100	55	56	*54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	1,580		
15 1/2	Jan 13	41 1/2	Dec 21	37 3/4	Jan 8	56	Feb 24	4% non-cum 1st preferred.....	100	51 1/4	51 1/4	51	50 1/2	52	52 1/2	53	53 1/2		
25 1/2	July 11	38 1/2	Dec 21	35 1/2	Jan 9	32 1/2	Feb 3	4% non-cum 2nd preferred.....	100	49 1/4	49 1/4	*48	50	48 1/2	*49	49 1/2	51 1/4		
25	July 12	40 1/2	Oct 11	28 1/2	Jan 2	31 1/2	Jan 27	Columbia Broad Sys Inc cl A.....	2.50	29 3/4	30	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	6,600		
11	July 26	14 1/2	Apr 13	12 3/4	Jan 2	13 1/2	Mar 13	Class B.....	2.50	29 3/4	29 3/4	29	27 1/2	28	28 1/2	28 1/2	3,000		
10 1/2	Dec 8	14 1/2	Oct 13	12	Jan 10	14 1/2	Feb 9	Columbia Gas System Inc.....	No par	13 3/4	13 3/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,200		
57	July 11	72 3/4	Oct 24	62 1/2	Jan 5	65	Jan 22	Columbia Pictures common.....	No par	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100		
30 1/2	Jun 29	43 3/4	Dec 28	40 1/2	Mar 14	46 1/2	Jan 6	\$4.25 cum preferred w w.....	No par	*65	67	*64 1/2	67	*64 1/2	*64 1/2	*64 1/2	67		
18 1/2	Nov 14	22 1/2	Mar 6	19 1/2	Jan 2	22 1/2	Mar 10	Columbian Carbon Co.....	No par	42	42	41 1/2	41	41 1/2	40 1/2	40 1/2	40 1/2		
106 1/2	July 19	109 1/2	Mar 18	106 1/2	Jan 4	108 1/2	Mar 1	Columbus & So Ohio Elec Co.....	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22	22	3,300		
24 1/2	Apr 26	38 1/2	Nov 30	37 1/2	Jan 2	45 1/2	Jan 29	Combustion Engineering.....	No par	*44 1/4	45	44	44 1/4	42 1/2	43 3/4	42 1/2	43 1/2	5,700	
43 1/2	Dec 26	67 1/2	Jun 1	45 1/2	Jan 8	54	Feb 23	Commercial Credit Co.....	10	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	6,500		
15 1/2	July 5	24 1/2	Nov 18	22 1/2	Jan 8	27 1/2	Feb 9	Commercial Solvents.....	No par	24 1/2	25 1/2	24 1/2	23 1/2	25	24 1/2	24 1/2	15,900		
26 1/2	Dec 12	33 1/2	Mar 16	27 1/2	Jan 2	30	Mar 3	Commonwealth Edison Co.....	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,600		
8 1/4	July 18	11 1/2	Feb 3	9 3/4	Jan 2	11 1/2	Feb 3	Conde Nast Publishing Co.....	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,000		
20 3/4	July 12	30 1/4	Feb 6	23	Jan 2	27 1/2	Feb 9	Congoleum-Nairn Inc.....	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,600		
25 1/2	July 13	41	Feb 6	6	Jan 2	32 1/2	Mar 13	Consolidated Cigar.....	No par	30 3/4	30 1/2	30 3/4	29 1/2	29 1/2	30 3/4	30 3/4	3,000		
3 3/4	Feb 15	7 1/2	Dec 28	7 1/2	Jan 25	9 1/2	Feb 10	Consolidated Coppermines Corp.....	5	9	9 1/4	9	8 1/2	8 1/2	8 1/2	8 1/2	22,500		
26 1/2	July 12	33 3/4	May 19	30	Jan 2	31 1/2	Feb 27	Consolidated Textile Co Inc.....	10c	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	35,000		
106 1/2	July 19	106 1/2	Mar 18	106 1/2	Jan 4	108 1/2	Mar 1	Consol Edison of N Y com.....	No par	*108	108 1/2	108	108	108	*107 1/2	108	1,100		
106 1/2	Apr 15	117 1/2	Apr 12	112	Jan 16	115	Feb 3	Cons Gas Elec Lt & Pwr Co of Baltimore common.....	No par	26	26	26	26	26	*25 1/2	*25 1/2	5,800		
105 1/2	Sep 26	108 1/2	May 24	103	Mar 15	107	Feb 10	Preferred 4 1/2% series B.....	100	112	112 1/2	112 1/2	*111 1/2	*112 1/2	*111 1/2	*112 1/2	110		
103 1/2	July 13	14 3/4	Sep 25	13 3/4	Jan 2	19 1/2	Mar 3	Preferred 4% series C.....	100	*104 1/2	105 1/2	104 1/2	104 1/2	103 1/2	103	*102 1/2	103		
9 3/4	July 5	12 3/4	Jan 28	10 1/2	Jan 3	12	Feb 1	Consolidated Grocers Corp.....	1.33 1/2	*18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	3,900		
40 1/2	July 28	47 1/2	Feb 6	45 1/2	Jan 11	50 1/2	Feb 23	Consolidated Laundry Corp.....	5	*11	11 1/4	11	10 3/4	*10 1/2	*10 1/2	*10 1/2	300		
15	Jun 27	28 1/2	Dec 22	26 1/2	Jan 23	30 3/4	Mar 12	Consolidated Natural Gas.....	15	47 1/2	48 1/2	48 1/2	47	47	47	47	4,100		
10 1/2	July 13	13 1/2	Dec 28	12 3/4	Jan 15	16	Feb 1	Consol RR of Cuba 6% pfid.....	100	28 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	16,300		
9 1/4	Mar 8	17 1/4	Sep 22	15	Jan 2	18	Feb 3	Consolidated Retail Stores Inc.....	1	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800		
10 1/2	Jan 25	19	Dec 18	17 1/2	Jan 5	21 1/4	Feb 26	Consolidated Textile Co Inc.....	1	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100		
28	Dec 7	36	Mar 16	30 3/4	Jan 2	34 1/2	Mar 8	Consolidated Vultee Aircraft.....	1	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	37,800		
109	Dec 7	113 1/4	May 12	110 1/2	Mar 16	113 1/4	Mar 2	Consumers Power Co com.....	No par	34	34	33 1/2	33	33 1/2	33	33 1/2	33 1/2		
108	Sep 15	111	Jan 4	107	Mar 8	110	Jan 11	\$4.50 preferred.....	No par	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	410		
120	Dec 4	32 1/2	Dec 11	32 1/2	Jan 2	39 1/2	Feb 15	\$4 1/2 preferred.....	No par	107 1/2	107 1/2	107 1/2	108	108 1/2	*107 1/2	*107 1/2	107 1/2		
101 1/2	Jan 11	106 1/2	Dec 29	103 1/2	Jan 29	106 1/2	Jan 16	Container Corp of Amer com.....	10	35	35 1/2	35 1/2							

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	\$ per share	\$ per share	Shares				
13 1/2 Jan 3	27 1/2 Nov 25	25 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14	*27 1/2	27 1/2	27	27 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	27	5,100			
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	29 1/2 Jan 22	Cooper-Bessemer Corp.	common	*5	*28	28 1/2	x27 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	27 1/2	27 1/2	1,900			
63 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 Feb 26	\$3 prior preferred	No par	*55 1/2	*56	*54 1/2	56	*54 1/2	56	*54 1/2	56	*54 1/2	56	*54 1/2	56	6,500		
12 Jun 17	41 Dec 26	29 Mar 14	42 1/2 Jan 8	Copper Range Co.	No par	33	33	32	32 1/2	31	31 1/2	29	32	29 1/2	30 1/2	30	32	21 1/2		
14 1/2 Jun 27	22 1/2 Dec 28	21 1/2 Jan 2	25 1/2 Feb 11	Copperweld Steel Co.	common	*5	23	23	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,100		
46 1/2 July 14	51 1/2 Oct 24	49 1/4 Mar 1	50 1/2 Feb 20	Convertible pref 5% series	.50	*49	50 1/2	*49	50 1/2	*49	50 1/2	*49	50 1/2	*49	50 1/2	*49	50 1/2	1,700		
10 1/2 Jan 3	17 1/2 Apr 22	14 1/2 Jan 2	17 1/2 Feb 3	Cornell Dubilier Electric Corp.	common	*1	*15 1/2	16	*15 1/2	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,710		
57 July 17	76 Oct 17	63 1/2 Mar 15	72 1/2 Jan 2	Corn Exchange Bank & Tr Co.	20	66 1/2	66	66 1/2	65 1/2	66	66 1/2	64	66 1/2	63 1/2	64 1/2	64 1/2	65	1,710		
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	55 1/2 Feb 23	Corning Glass Works common	*5	*52 1/2	52 1/2	53	51 1/2	52	50 1/2	51	51 1/2	51 1/2	51 1/2	52	11,300			
100 Apr 18	102 1/2 Aug 17	99 Mar 14	104 1/2 Mar 2	2 1/2% preferred	.100	*100	100 1/2	*100	100 1/2	*99 1/2	100	99	99 1/2	99 1/2	99 1/2	100 1/2	330			
100 1/2 July 11	105 Nov 30	100 1/2 Mar 16	104 1/2 Feb 19	Cum pid 3 1/2% series of 1947	.100	*101 1/2	102 1/2	*100 1/2	101 1/2	*100 1/2	101 1/2	*99 1/2	100 1/2	*100 1/2	100 1/2	*100 1/2	.30			
62 July 13	72 1/2 Jan 3	x66 Jan 3	75 1/2 Feb 14	Corn Products Refining common	.25	*71 1/2	71 1/2	71	71 1/2	71	71 1/2	71	71 1/2	71 1/2	71 1/2	71 1/2	5,100			
176 1/2 July 13	187 1/2 Apr 13	176 Mar 16	186 Jan 23	7% preferred	.100	*181	183	*181	182 1/2	180 1/2	179	179	177 1/2	179	176	176	210			
3 3/4 Aug 3	6 1/4 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1	5	5	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,400		
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 12	2 1/2 Jan 12	Coty International Corp.	—	*1	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	*2 1/2	7,800			
22 1/2 July 13	34 1/2 Jan 31	27 1/2 Jan 2	33 1/2 Mar 2	Crane Co common	*5	*32 1/2	33	32 1/2	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,000			
101 Sep 27	105 Jan 11	101 1/2 Mar 13	103 1/2 Feb 8	3 3/4% preferred	.100	102	102	*101 1/2	102 1/2	*101 1/2	101 1/2	*101 1/2	101 1/2	*101 1/2	101 1/2	102	500			
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000			
26 1/2 Jun 30	30 1/2 Mar 4	27 1/2 Jan 15	29 1/2 Mar 7	Cream of Wheat Corp. (The)	—	*28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,100			
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	18 1/2 Jan 22	Crown Cork & Seal common	.25	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,900			
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 Jan 4	39 1/2 Feb 14	Crown Zellerbach Corp. common	*5	*53 1/2	53 1/2	*52 1/2	53 1/2	*51 1/2	52 1/2	*50 1/2	50 1/2	*48 1/2	50 1/2	*50 1/2	51 1/2	4,300		
102 1/2 Jan 11	105 1/2 May 5	103 Mar 15	106 Jan 31	4 \$2.00 preferred	No par	*104 1/2	104 1/2	*104 1/2	104 1/2	*104 1/2	104 1/2	*104 1/2	104 1/2	*104 1/2	104 1/2	*104 1/2	104 1/2	290		
16 1/2 Jan 3	34 1/2 Dec 29	34 Jan 2	44 1/2 Jan 29	Crucible Steel of Amer. com.	No par	41 1/2	41 1/2	40 1/2	40 1/2	39 1/2	40 1/2	x37 1/2	38 1/2	36 1/2	37 1/2	37 1/2	38	8,300		
54 Mar 31	82 1/2 Nov 15	81 1/2 Jan 9	95 Jan 30	5 1/2% convertible preferred	.100	*90	92	91	91 1/2	90 1/2	91 1/2	x89 1/2	89 1/2	88 1/2	89 1/2	89 1/2	90 1/2	2,600		
17 1/2 Jun 26	25 Jan 6	24 1/2 Jan 2	30 Mar 12	Cuba RR 6 1/2% non-cum pfd.	.100	28 1/2	29	29 1/2	29	29	29	29	29	28 1/2	28 1/2	28 1/2	28 1/2	940		
15 1/2 Jun 27	22 1/2 Dec 28	20 1/2 Mar 15	24 1/2 Feb 13	Cuban-American Sugar common	*10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500		
175 Feb 14	180 Nov 20	—	Jan 5	7% preferred	.100	*170	200	*170	200	*170	200	*170	200	*170	200	*170	200	1,800		
7 1/2 July 3	10 1/2 Oct 5	9 1/2 Jan 16	11 Jan 5	Cudahy Packing Co common	.10	9 1/2	10	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100		
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	77 Mar 8	4 1/2% preferred	.100	*76 1/2	77 1/2	*76 1/2	77 1/2	*76 1/2	76 1/2	*75 1/2	75 1/2	*75 1/2	75 1/2	*75 1/2	75 1/2	900		
9 1/2 July 17	13 1/2 Jan 19	10 1/2 Jan 10	13 1/2 Feb 3	Cuneo Press Inc.	—	*11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100		
20 July 13	26 1/2 Nov 22	x25 Jan 3	27 1/2 Mar 10	Cunningham Drug Stores Inc.	.25	27	27	27	27	27	27	27	27	27	27	27	27	1,100		
5 July 13	10 1/2 Oct 25	8 1/2 Jan 2	10 1/2 Feb 3	Curtis Publishing common	No par	9 1/2	9 1/2	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	17,000		
102 1/2 Dec 27	148 1/2 Nov 25	103 1/2 Jan 12	106 1/2 Feb 10	Curtis-Wright common	No par	*105	106 1/2	106	105	105	105	105	105	*104 1/2	106	*104 1/2	106	130		
44 1/2 July 13	55 1/2 Jan 28	52 1/2 Jan 2	57 Jan 10	Curtis-Wright common	No par	55 1/2	55 1/2	*54 1/2	55 1/2	*53 1/2	54 1/2	*53 1/2	54 1/2	*53 1/2	54 1/2	*53 1/2	54 1/2	1,100		
7 1/2 Jan 3	12 1/2 Dec 18	10 1/2 Mar 15	12 1/2 Jan 9	Class A	—	11	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	49,400	
20 1/2 Jan 3	24 1/2 Aug 8	24 Mar 13	27 1/2 Feb 10	Cushman's Sons Inc 7% pid	.100	25 1/2	25	24	24	24	24	24	24	24	24	24	24	25	6,900	
125 Feb 21	138 Jan 20	129 Jan 2	132 1/2 Jan 24	Cushman's Sons Inc 7% pid	.100	*129 1/2	134 1/2	*129 1/2	134 1/2	*129 1/2	129 1/2	*128 1/2	130 1/2	*128 1/2	130 1/2	*128 1/2	130 1/2	.30		
22 1/2 Feb 17	32 1/2 Dec 29	30 Jan 25	35 1/2 Feb 24	Cutler-Hammer Inc.	No par	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	1,800

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13 1/2 Jan 13	26 1/
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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Mar. 16				Sales for the Week	
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Saturday Mar. 17	Sunday Mar. 18	Shares					
37 1/4 Mar 10	48 1/2 Oct 18	46 1/2 Jan 2	52 1/4 Jan 16	Fairbanks Morse & Co. No par	49 1/2	50 1/2	48 1/2	49 1/2	46 1/2	48	47	47	47	48 1/2	49	2,000					
22 1/2 July 3	26 April 8	24 Jan 2	26 1/2 Feb 2	Fajardo Sugar Co. 20	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,900					
12 1/2 Dec 5	22 1/4 Jan 7	14 1/4 Jan 2	17 1/4 Feb 6	Falstaff Brewing Corp. 1	16 1/4	16 1/2	16 1/2	16 1/2	16	16	15 1/2	16	16	16	16	1,500					
13 July 26	17 1/2 Jun 2	13 1/2 Jan 9	15 1/2 Mar 8	Family Finance Corp. 1	15	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,700					
15 1/4 Jan 3	26 1/4 Dec 28	26 Jan 2	28 Mar 15	Feeders-Quiggin Corp. 1	26 1/4	26 1/2	26 1/2	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	6,000					
35 3/4 Mar 11	53 Nov 25	50 1/2 Jan 2	62 Jan 18	Federal Mining & Smelting Co. 2	57	57 1/2	55 1/2	55 1/2	55	55	54	55	54	55	55	200					
16 1/2 July 3	25 1/2 Oct 23	23 1/2 Jan 6	30 1/2 Feb 13	Federal-Mogul Corp. 5	28 1/2	28 1/2	28 1/2	28 1/2	28	28	27 1/2	28	28	28 1/2	29	2,000					
4 1/2 Feb 14	8 1/2 Dec 28	6 1/2 Mar 13	8 1/2 Feb 2	Federal Motor Truck No par	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7	6 1/2	7	7	7 1/2	7 1/2	7,100					
33 1/2 July 17	49 1/2 Dec 28	47 1/2 Jan 2	54 1/2 Feb 5	Federated Dept Stores common 5	52 1/2	52 1/2	52 1/2	52 1/2	51	52 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,800					
103 Jan 3	106 1/4 May 25	104 Mar 12	106 Jan 4	Felt & Tarrant Mfg Co. 5	104 1/2	105	104	104 1/2	104	104	104	104	104 1/2	104 1/2	104 1/2	370					
10 July 24	13 1/2 Jan 12	13 1/2 Jan 2	17 1/2 Feb 19	Ferro Enamel Corp. 1	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700					
16 1/2 July 13	23 1/2 Oct 19	17 1/2 Jan 3	21 1/2 Mar 9	Fidelity Phoenix Fire Ins N Y 10	70 1/2	70 1/2	69 1/2	70	68	69	67	67	67	67	67	2,400					
52 1/2 Jan 13	83 1/2 Feb 8	65 Jan 31	78 Jan 16	Firestone Tire & Rubber Co. 25	88 1/2	88 1/2	86 1/2	88	87 1/2	88	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	3,800					
105 Feb 15	108 May 9	108 Jan 2	107 Feb 14	4 1/2% preferred 100	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	180					
65 July 27	89 Nov 14	77 Mar 16	84 Feb 16	First National Stores No par	79 1/2	81	79 1/2	80 1/2	79 1/2	79 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	400					
10 1/2 July 13	14 1/2 Jan 20	11 1/2 Jan 2	14 1/2 Mar 5	Firth (The) Carpet Co. No par	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400					
22 1/2 July 26	33 1/2 May 1	25 Jan 2	32 1/2 Mar 16	Flinktoe Co. (The) common No par	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	19,000					
103 Oct 13	108 Aug 10	104 1/2 Jan 2	106 1/2 Feb 20	4 1/2 preferred No par	104	105	104	105	102	104	102	105	103	105	105	20					
19 July 17	27 1/2 Feb 2	23 1/2 Jan 2	27 1/2 Mar 7	Florence Stove Co. No par	27 1/2	27	27	27	27	27	26 1/2	27	27	27	27	1,100					
16 July 13	20 1/2 Mar 17	17 1/2 Jan 2	21 1/2 Mar 7	Florida Power Corp. 7 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,800						
17 1/2 July 13	22 1/2 Mar 23	21 1/2 Jan 17	24 Mar 7	Florida Power & Light Co. No par	23 1/2	23 1/2	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,700					
13 Apr 5	15 1/2 Sep 28	15 1/2 Feb 21	17 Jan 12	Florsheim Shoe Class A No par	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	100					
11 1/2 Jan 3	20 1/2 Oct 23	18 1/2 Jan 2	25 1/2 Feb 13	Follansbee Steel Corp. 10	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,600					
14 1/2 Jan 3	23 1/2 Sep 22	20 Jan 31	23 1/2 Jan 6	Food Fair Stores Inc. 1	20	20	20	20	20	20	20	20	20	20	20	3,700					
24 1/2 Mar 30	37 Nov 18	34 Jan 2	40 Jan 30	Food Machinery & Chem Corp. 10	37 1/2	37 1/2	36 1/2	37	35 1/2	36 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	7,700					
84 1/2 July 17	98 1/2 Dec 7	95 Jan 4	101 1/2 Feb 8	3 1/2% convertible preferred 100	99 1/2	99 1/2	99	98 1/2	98 1/2	98 1/2	97	96	96	96	96	180					
94 1/2 July 21	101 Dec 8	95 Mar 14	102 Jan 15	3 3/4% preferred 100	97	98	95 1/2	96	94 1/2	97	95	95	95	95	95	250					
27 1/2 July 12	46 1/2 Dec 27	40 1/2 Jan 13	47 1/2 Jan 2	Foster-Wheeler Corp. common 10	43 1/2	43 1/2	42 1/2	43	40 1/2	42	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,000					
9 1/2 Jan 3	21 1/2 Dec 18	19 1/2 Jan 25	22 1/2 Jan 9	Francisco Sugar Co. No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300					
8 1/2 July 12	21 1/2 Oct 5	19 1/2 Mar 15	21 1/2 Feb 9	Franklin Stores Corp. 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600					
56 July 14	81 Nov 25	78 Mar 13	82 Feb 8	Freepoint Sulphur Co. 10	79	79	78	79	78	79	78	78	78	79	79	2,200					
13 1/2 Dec 4	19 1/2 Feb 3	14 1/2 Jan 2	18 Feb 14	Froedtert Grain & Malting Co Inc 1	15	15 1/2	15 1/2	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2	15	200					
20 Feb 16	32 1/2 Nov 20	25 1/2 Mar 5	30 1/2 Jan 4	Fruenhauf Trailer Co common 1	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	6,600					
75 Mar 7	87 1/2 Nov 29	85 Jan 9	95 Feb 3	4 1/2 preferred 100	88	88	88	88	86	88	86	86	86	86	86	320					
Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Mar. 16				Sales for the Week	
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Saturday Mar. 17	Sunday Mar. 18	Shares					
5 1/2 Jan 3	10 1/2 Oct 25	8 Jan 3	9 1/2 Feb 24	Gabriel Co (The) 1	9 1/2	9 1/2	9	9 1/2	8 3/4	9	8 1/2	8 1/2	9	9 1/2	9 1/2	4,200					
7 1/2 Jun 29	13 Dec 30	12 Jan 25	13 1/2 Feb 9	Gair Co Inc (Robert) common 1	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,700						
16 1/2 Jun 30	19 Dec 29	19 Jan 2	20 1/2 Jan 13	6% preferred No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600						
6 1/2 Apr 6	9 3/4 Nov 2	9 1/2 Jan 4	9 1/2 Feb 10	Gamble-Skogmo Inc common 5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,700						
32 July 25	40 1/4 Nov 10	36 1/2 Jan 2	40 Feb 9	5% convertible preferred 50	38 1/2	39	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	400					
16 1/2 July 24	20 1/2 Apr 25	18 1/2 Feb 28	21 1/2 Jan 8	Gamewell Co (The) No par	19	19	19	19	19	19	19	19	19	19	19	1,000					
17 1/2 July 12	21 1/2 Nov 22	19 1/2 Mar 14	23 1/2 Feb 9	Gardner-Denver Co No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300						
15 1/2 Jan 3	23 1/2 Dec 18	23 1/2 Jan 12	23 1/2 Feb 10	Garrett Corp (The) 2	20 1/2	21	20 1/2	20 1/2	20	20 1/2	19 1/2	20	20 1/2	20 1/2	20 1/2	8,20					

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest	\$ per share	\$ per share	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	\$ per share	Shares		
H																		
30 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Feb 28	33 Jan 23	Hackensack Water	25	*31 1/4	31 1/4	*31 1/4	31 1/4	31 1/4	31 1/4	*30 1/4	31 1/4	*30 1/4	31 1/4	100		
22 1/2 Apr 20	35 Nov 24	30 1/2 Jan 19	35 1/2 Feb 2	Halliburton Oil Well Cementing	5	*34 1/4	34 1/4	34 1/4	34 1/4	x32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33	7,100		
13% July 25	18 Sep 29	15 1/2 Jan 3	17 1/2 Feb 26	Hall (W F) Printing Co	5	*16 1/2	17	*16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	17 1/2	1,500		
11 1/4 Jun 15	14 1/4 Dec 29	14 1/4 Jan 22	15 1/4 Mar 14	Hamilton Watch Co com	No par	*14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,300		
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	79 1/2 Feb 14	4% conv preferred	100	*76	79	*76	79	78 1/2	79	*75 1/2	79	*75 1/2	79	100		
104 Apr 11	108 1/4 Oct 19	105 1/2 Jan 22	107 Mar 2	Hanna (M A) Co \$4.25 pfd	No par	*106	107	*106	107	*106	107	*106	107	*106 1/2	106 1/2	40		
20 Jan 3	31 1/4 Dec 30	28 1/2 Mar 14	32 1/2 Jan 16	Harrison-Walk Refrac com	No par	29 1/2	30	29 1/2	30	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,600		
141 Jun 30	149 1/4 Dec 6	150 1/4 Feb 5	154 Jan 17	6% preferred	100	*147	150	*147	150	*147	150	*147	150	*147	150	100		
22 1/2 Nov 28	27 1/2 Jan 12	26 Jan 2	30 Jan 5	Hart Schaffner & Marx	10	*28 1/2	29 1/2	*28 1/2	29	27 1/2	28 1/2	27 1/2	28 1/2	*27 1/2	28 1/2	1,700		
5 1/2 Jan 3	7 1/2 Feb 10	6 1/2 Jan 2	8 Mar 5	Hat Corp of America common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700		
64 1/2 Jan 5	81 1/4 Nov 1	76 1/2 Jan 8	81 1/2 Feb 10	4 1/2% preferred	100	*78 1/2	81 1/2	*79	81 1/2	*79	81 1/2	*79	81 1/2	*79	81 1/2	1,500		
8 1/2 July 13	11 1/2 Oct 9	x10 1/2 Mar 13	11 1/2 Jan 11	Hayes Industries Inc	1	11 1/2	11 1/2	11	11 1/2	x10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/2	1,700		
5 July 3	8 1/4 Jan 7	6 1/2 Mar 13	8 1/2 Jan 12	Hayes Mfg Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,900		
20% July 18	25 1/2 Dec 28	24 1/2 Feb 13	27 1/2 Jan 12	Hazel-Atlas Glass Co	5	*26	26 1/2	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200		
25 July 17	33 1/4 Oct 23	31 1/2 Jan 8	37 Mar 8	Hecht Co common	15	*36 1/4	36 1/2	36 1/4	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	*36 1/4	36 1/2	700		
93 1/2 Feb 3	98 1/2 Apr 5	94 1/2 Jan 17	97 Jan 8	3 1/2% preferred	100	*96	98	*96	97 1/2	*96	97 1/2	*95 1/2	97	*95 1/2	97	100		
31 1/2 Dec 8	41 Jan 9	34 1/2 Jan 2	37 1/2 Jan 26	Heinz (H J) Co common	25	*36 1/2	37	*36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	*35 1/2	35 1/2	200		
103 Mar 20	107 Oct 26	105 1/4 Mar 26	106 1/4 Jan 5	3.65% preferred	100	*105 1/4	106	*105 1/4	106	*105 1/4	106	*104 1/2	106	*104 1/2	106	100		
25 Dec 20	33 1/2 Mar 16	25% Jan 30	27 Feb 5	Holme (G W) common	10	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	*25 1/2	26	2,100		
39 July 14	44 Mar 10	38 Jan 16	40 1/2 Feb 1	7% non-cum preferred	25	*38 1/2	38 1/2	*38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	*37 1/2	38 1/2	350		
14 Jun 29	20 1/2 Mar 3	18 1/2 Jan 2	23 1/2 Feb 24	Hercules Motors	No par	21	22	21 1/2	22	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21	3,700	
49 July 27	69 1/2 Mar 1	64 1/2 Feb 15	79 Feb 15	Hercules Powder common	No par	*69	70	69	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	4,300	
122 1/2 Aug 2	127 1/2 Mar 13	122 1/2 Feb 6	127 1/2 Mar 15	5% preferred	100	*126 1/2	127 1/2	126 1/2	126 1/2	*126 1/2	127 1/2	*126 1/2	127 1/2	*126 1/2	127 1/2	50		
34 July 25	48 Jun 1	39 1/2 Jan 4	44 1/2 Mar 15	Hershey Chocolate common	No par	*44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	1,000
52 1/2 Aug 23	56 Feb 8	52 1/2 Jan 31	53 1/2 Feb 23	4 1/2% preferred series A	50	53	53	*52 1/2	53 1/2	53 1/2	53 1/2	*52 1/2	54	*52 1/2	54	52 1/2	54	300
15 1/2 July 14	22 1/2 Feb 18	20 1/2 Jan 3	24 1/2 Mar 16	Hewitt-Robins Inc.	5	23 1/2	23 1/2	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000
10 1/2 Jun 27	19% Dec 26	18 1/2 Jan 4	23 1/2 Jan 27	Heyden Chemical Corp common	1	20 1/2	20 1/2	20	20 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,600
68 1/2 July 24	80 Jan 6	78 Jan 13	86 1/2 Jan 31	3 1/2% preferred series A	100	*82	84	*82	84	82 1/2	82 1/2	*81 1/2	82 1/2	*82 1/2	84	*82 1/2	84	30
11 1/2 Mar 6	14 1/2 Sep 27	14 Jan 2	17 1/2 Feb 13	Hilton Hotels Corp	5	*16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,900	
14 1/2 Jan 4	19 1/2 Sep 5	18 1/2 Jan 26	21 1/2 Feb 21	Hinde & Dauch Paper Co	10	*20 1/2	20 1/2	*20	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600	
12 July 12	16 1/2 May 9	12 1/2 Jan 3	15 Jan 29	Hires Co (Charles E)	1	14 1/2	14 1/2	14	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
20 1/2 Dec 15	31 Jun 8	22 Jan 3	25 1/2 Mar 9	Holland Furnace Co	5	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	25	5,100		
10 1/2 Apr 5	17 1/2 Sep 6	12 Jan 2	14 Feb 9	Hollander (A) & Sons	5	*12	12 1/2	*11 1/2	12 1/2	*11 1/2	12	12	12	*11 1/2	12	100		
15 1/2 Apr 18	20 1/2 Aug 18	18 1/2 Jan 2	22 1/2 Feb 8	Holly Sugar Corp common	10	*20 1/2	20 1/2	20	20	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	2,300		
25 1/2 Jun 12	29 1/2 Mar 7	27 1/2 Jan 3	28 1/2 Jan 23	5% conv preferred	30	*27 1/2	28 1/2	28	28	*27 1/2	28 1/2	28	28	*27 1/2	28 1/2	700		
31 July 25	47 1/2 Jan 11	34 1/2 Jan 2	42 1/2 Feb 19	Homestake Mining	12.50	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40	40	40	40	40	11,400	
32 1/2 Jan 13	47 1/2 Nov 24	42 1/2 Jan 11	52 1/2 Feb 17	Honolulu Oil Corp	No par	*59	59 1/2	58 1/2	59	*57 1/2	57 1/2	57	57 1/2	57 1/2	58 1/2	58 1/2	3,100	
101 Dec 8	107 May 24	101 1/2 Mar 8	105 1/2 Jan 29	Hoover Electrochemical Co com	5	*42 1/2	43 1/2	*42 1/2	43 1/2	*42 1/2	43 1/2	*42 1/2	43 1/2	*42 1/2	43 1/2	4,200		
10 1/2 July 13	14 Jan 9	13 Jan 2	15 1/2 Feb 17	Houdaille-Hershey com	No par	15	15	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14	14	14 1/2	14 1/2	3,500	
29 1/2 July 13	38 1/2 Sep 10	30 1/2 Jan 20	36 Mar 15	Household Finance common	No par	*34 1/2	35	34 1/2	35	*34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	400
94 Jun 28	100 1/2 Dec 18	97 1/2 Jan 1	99 1/2 Mar 1	3 3/4% preferred	100	*99	99 1/2	99	99	*99	99 1/2	99	99	99	99	99	99	170
103 July 3	107 1/2 Dec 22	106 Mar 7	107 1/2 Jan 18	4% preferred	100	*105 1/2	106 1/2	*105 1/2	106 1/2	*104 1/2	106 1/2	*104 1/2	106 1/2	*104 1/2	106 1/2	104	104	40
46 1/2 Jan 13	56 1/2 Jun 19	53 1/2 Feb 5	65 1/2 Feb 26	Houston Light & Power	No par	59	58	58 1/										

NEW YORK STOCK RECORD

Range for Previous Year 1950				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week					
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares							
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						
49 1/4 Apr 3	75 1/2 Dec 28	70 1/2 Mar 15	79 3/4 Jan 17	Kennebunk Copper	No par	73 1/2	74 1/2	72 1/2	72 1/2	71 1/2	72 1/2	70 1/2	70 3/4	70 1/2	73 1/2	17,400			
45 1/2 Mar 1	63 1/2 Oct 17	57 1/2 Jan 2	67 1/2 Feb 13	Kern County Land Co	5	62	62 1/2	60 1/2	62 1/2	60	61	60	60 1/2	60	60 1/2	61	3,600		
15 1/2 Jan 3	27 1/2 May 24	23 1/2 Feb 20	25 1/2 Jan 29	Keystone Steel & Wire Co	No par	24 1/2	24 1/2	23 3/4	24 1/4	23 3/4	24 1/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	1,200		
24 Jan 13	47 1/2 Nov 27	42 1/2 Mar 15	50 Feb 3	Kimberly-Clark Corp	No par	45 1/2	45 1/2	45	45 1/2	44	45	43 1/2	44	42 1/2	43 1/2	44	44 1/2	7,600	
13 1/2 July 20	20 Nov 14	17 1/2 Mar 9	19 1/2 Jan 10	Kinney (G R) Co common	1	17 1/2	18 1/4	17 3/4	18 1/4	17 3/4	17 3/4	18	18	17 1/2	18 1/2	17 1/2	18 3/4	200	
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	76 Mar 13	\$5 prior preferred	No par	74 3/4	75	74 3/4	76	76	76	75	75 1/2	75 1/2	75	75 1/2	60		
24 1/2 July 12	37 Nov 24	36 Jan 2	43 1/2 Feb 15	Koppers Co Inc common	10	42 1/2	42 1/2	42	42 1/2	40 3/4	42 1/2	40	40 1/2	39 1/2	40 1/2	40	41 1/2	8,900	
93 1/2 Jan 9	101 Dec 1	100 Mar 9	103 Feb 13	4% preferred	100	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101	101	101	100 1/2	100	100 1/2	100	100 1/2	640
35 1/2 Dec 26	42 1/2 Jan 6	36 1/2 Jan 5	39 1/2 Mar 7	Kress (S S) Co	No par	39	39	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400
50 July 12	62 Jan 5	52 1/2 Jan 29	56 1/2 Mar 13	Kress (S H) & Co	No par	55 1/2	55 1/2	56	56	56	56	56	55 1/2	56	55	55	54 1/2	54 1/2	900
34 1/4 Dec 20	35 1/2 Dec 27	36 1/2 Feb 16	38 1/2 Jan 10	Kroger Co (The)	No par	37 1/2	37 1/2	38	38	37 1/2	37 1/2	37	37 1/2	37	37	37 1/2	37	37	2,800

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6 July 13	7% Nov 24	7 Jan 10	7% Feb 27	Laclede Gas Co	4	7½	7½	7½	7½	7½	x7½	7½	7½	7½	7½	14,300		
3½% June 28	7½% Dec 20	6½% Feb 2	8 Mar 1	La Consolidad 6% pfd_75 Pesos Mex	—	7½	7½	7½	7½	7½	7½	7½	7½	7½	500			
19½% July 12	25½% Oct 25	22½% Jan 2	27½% Mar 14	Lambert Co (The) _____ No par	—	26½	27	26	26½	26	25½	27½	26½	26½	27	8,500		
10½% Jun 5	12½% Jun 22	11½% Jan 2	14% Feb 6	Lane Bryant com.mon. _____ No par	—	13%	13%	13%	13%	x12½	12½	12½	12½	12½	2,500			
42½% Dec 15	47½% Jan 25	42½% Jan 2	51½% Feb 9	4½% preferred _____ 50	—	49½	50½	49	49	x48½	49	48½	48½	48	30			
22½% Jan 19	37 Oct 18	34½% Jan 3	41½% Feb 5	Lane-Wells Co _____ 1	—	39%	39½	39½	39	39	39½	38%	38%	38%	39½	1,300		
8% Jan 25	62½% Sep 28	56 Jan 2	66 Feb 3	Lee Rubber & Tire _____ 5	—	60½	62	60	60½	59	59	58½	59½	57	59	500		
20 Jan 3	25½% May 9	21½% Jan 4	25½% Feb 16	Lees (James) & Sons Co common_3	—	25%	25½	24½	24½	24½	24	24	23	24	23½	1,400		
94 Jan 24	100½% Sep 25	99 Jan 15	100% Feb 15	3.85% cumulatively preferred_100	—	99	100	100	100	*99½	100½	*99½	100½	*99½	100½	10		
7 July 13	10% Dec 29	10 Jan 10	11½% Jan 18	Lehigh Coal & Navigation Co_10	—	10½	10½	10½	10½	10	10½	10	10½	10½	10½	10½	9,400	
38½% July 13	50½% Jan 7	46½% Mar 15	53½% Jan 19	Lehigh Portland Cement _____ 25	—	47½	48	48	48	48	48	47	48	46½	47½	46½	47½	1,300
4½% Jan 3	14 Dec 28	12½% Mar 15	15½% Feb 17	Lehigh Valley RR _____ No par	—	13½	13½	13½	13½	12½	12½	12½	12½	12½	12½	12½	29,100	
1½% Jun 12	3 Dec 29	2 Mar 14	3 Jan 2	Lehigh Valley Coal com_1	—	2½	2½	2½	2½	2½	2½	2	2½	2½	2½	2½	12,200	
14½% Jun 30	22½% Dec 29	18½% Mar 15	23 Jan 22	\$3 non-cum 1st preferred_— No par	—	19½	19½	19½	19½	18½	18½	18½	18½	18½	18½	18½	3,200	
4½% Apr 20	9 Dec 29	5½% Mar 14	8½% Jan 18	50c non-cum 2nd pfd_— No par	—	6	6½	6	6½	6	5½	5½	5½	5½	5½	2,100		
51 July 17	67 Dec 28	65½% Jan 2	70½% Feb 10	Lehman Corp (The) _____ 1	—	68½	68½	68½	68½	68½	68½	68	68½	68½	68½	68½	3,600	
9 July 17	13½% Oct 23	11½% Jan 2	14 Jan 18	Lehn & Fink Products _____ 5	—	13½	13½	13	13	12½	12½	12½	12½	12½	12½	13	1,900	
19 July 13	24½% Jan 9	23½% Mar 13	27½% Feb 5	Lerner Stores Corp _____ No par	—	24%	24½	25	25	23½	24½	23%	23½	24	24½	24½	4,600	
30½% Dec 15	39½% Aug 28	31½% Jan 9	34½% Feb 3	Libby-Owens-Ford Glass Co_10	—	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	34½	14,000	
7½% Jan 3	9½% Oct 19	8½% Jan 2	10½% Feb 9	Libby McNeill & Libby _____ 7	—	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9,800		
30½% Aug 25	38 Oct 28	33½% Jan 2	36½% Mar 16	Life Savers Corp _____ 5	—	35%	36	35½	35½	*35	35%	36	35	35%	35½	36½	700	
73 Dec 15	89½% Jan 3	72½% Mar 15	79 Jan 3	Liggett & Myers Tobacco com_25	—	74	74½	73½	74½	73½	73½	73½	72½	73½	73½	74½	7,500	
177 Jun 29	187 Mar 31	173½ Mar 15	184 Jan 23	7% preferred_— 100	—	177½	178½	x175½	175% ⁴	*175	177	*175	180	173½	175	173½	175	230
23½% July 26	45½% Nov 20	39 Jan 2	52½% Mar 2	Lily Tulip Cup Corp _____ No par	—	51	52½	50½	50½	50	50	50	49½	49½	49½	51½	1,000	
57½% July 5	82½% Oct 27	77½% Mar 15	87½% Jan 16	Link Belt Co _____ No par	—	80½	81	79½	81	79½	79½	79½	79½	78½	78½	79½	79½	2,100
28½% Feb 27	44½% Nov 24	40½% Jan 23	46 Feb 13	Lion Oil Co _____ No par	—	42½	43	41½	42½	40½	41%	40½	41½	40½	40½	41½	10,100	
14½% July 12	21½% Jan 9	17½% Jan 15	21½% Feb 5	Liquid Carbonic Corp com_— No par	—	18½	18½	18½	18½	18	18½	18	18½	18	18½	18	3,000	
71 Aug 3	81½% Apr 17	78 Jan 4	x81 Feb 13	3½% convertible preferred_10C	—	77½	80	*77	80	*77	80	*76½	80	*76½	80	—	—	
23½% Jan 13	38½% Dec 18	33½% Mar 15	42½% Feb 13	Lockheed Aircraft Corp _____ 1	—	37½	37½	36½	37½	35½	36½	34½	35½	33½	34½	35½	22,300	
14½% July 12	18½% Oct 4	15½% Jan 2	18½% Feb 9	Loew's Inc _____ No par	—	18	18½	17½	18½	17½	17½	17½	17½	17	17½	16½	17½	17,400
60½% July 26	81 Mar 16	75 Jan 5	83 Jan 19	Lone Star Cement Corp _____ No par	—	76	77½	77½	77	77	77½	76½	76½	77½	77½	77½	2,400	
21½% July 17	28½% Aug 17	27½% Jan 2	46% Feb 21	Long Bell Lumber (Md) A _____ No par	—	41½	42	40½	42	38½	40½	39½	39½	38½	39½	40	5,500	
11 Aug 1	13½% Sep 29	12½% Jan 2	14½% Mar 12	Long Island Lighting Co _____ No par	—	14½	14½	14½	14½	13½	14½	13½	14½	13½	14½	13½	103,500	
22½% July 18	28 Mar 4	23½% Mar 15	25½% Jan 3	Lorillard (P) Co common_— 10	—	24	24	23½	24½	23½	23½	23½	23½	23½	23½	23½	8,000	
164 July 1	174 Jan 19	162 Mar 15	170 Jan 17	7% preferred_— 100	—	166	168	165½	165½	165	164½	164½	163	163	*161	164	50	
29½% Dec 8	36½% May 23	30½% Jan 4	31½% Mar 9	Louisville Gas & Elec Co (Ky) No par	—	31½	31½	31½	31½	31½	31½	31½	31½	31½	31½	2,800		
34½% Jan 3	50½% Dec 21	49½% Jan 3	59½% Feb 13	Louisville & Nashville _____ 50	—	54½	54½	53½	54½	50½	53½	51½	52½	52½	54½	6,900		
22½% Mar 24	38½% Sep 21	30½% Mar 15	39 Feb 5	Lowenstein (M) & Sons Inc com_— 1	—	34½	34½	33½	34	32½	33½	31½	32	30½	31½	32	6,900	
97½% Feb 17	102½% Dec 4	101 Jan 4	103 Feb 19	4½% preferred series A _____ 100	—	101½	101½	101½	101½	101½	101½	101½	101½	*101½	102½	60		
17½% Jun 29	30½% Dec 30	30½% Jan 2	43½% Feb 9	Lukens Steel Co _____ 10	—	38½	38½	38½	38½	37½	37½	35½	36½	35	35½	37½	5,300	

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
104	Sep 26	108 1/4	Jan 5	105	Feb 19	44	Jan 9	Minn Min & Mfg common	No par	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,900	
9 1/2	July 12	21	Dec 27	18 1/2	Jan 2	24 1/2	Feb 9	\$4 preferred	No par	106 1/2	108	106 1/2	108	107	107	40	
67	July 19	84	Nov 10	83 3/4	Jan 2	93 1/2	Feb 14	Minneapolis-Moline Co common	1	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	20 1/2	12,800	
16	Jun 27	27 1/4	Dec 27	25 1/2	Jan 2	32 1/2	Feb 9	\$5.50 1st preferred	100	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	89 1/2	10	
27 1/4	July 26	34 1/4	Mar 20	29 1/2	Jan 2	32 3/4	Feb 27	\$1.50 2nd conv preferred	25	28 1/4	29 1/4	28 1/2	28 1/2	28 1/2	28 1/2	800	
46 1/2	Jan 25	73	Dec 28	73	Jan 10	85	Jan 18	Minnesota Power & Light Co No par		32	32 1/2	31 1/2	31 1/2	30 1/2	30 1/2	2,300	
9 1/2	Jan 3	15 1/2	Dec 26	14 1/2	Jan 25	16 1/2	Jan 3	Mission Corp	10	83 1/2	83 1/2	80	81 1/2	76	79	2,500	
4 1/2	Jan 3	11 1/2	Dec 22	10	Jan 10	13 1/2	Mar 9	Mission Development Co	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,200	
21 1/4	Jan 3	52 1/2	Dec 22	48 1/2	Jan 10	73 1/2	Mar 9	Mo-Kan-Texas RR com	No par	13	13 1/2	12 1/2	12 1/2	11 1/2	12 1/2	52,400	
4 1/2	Feb 10	31 1/2	Dec 30	21 1/2	Jan 19	33 3/4	Mar 12	7% preferred series A	100	69	71 1/2	68 1/2	65 1/2	67 1/2	68 1/2	42,500	
30	Apr 4	41 1/2	Oct 6	34 1/2	Jan 2	39 1/2	Feb 9	tMissouri Pac RR 5% conv pfd.100		30	30 1/2	31	33 1/2	30 1/2	32 1/2	106,300	
11 1/4	Jan 13	16 1/2	Nov 20	14 1/2	Jan 2	16 1/2	Feb 10	Mohawk Carpet Mills	20	38	37 1/2	37 1/2	37 1/2	37 1/2	38	1,100	
54	July 26	77 1/2	Dec 21	73	Jan 25	84	Feb 15	Mojud Hosiery Co Inc	125	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	4,500	
10 1/2	Jun 30	13 1/2	Feb 3	11 1/2	Jan 2	14 1/2	Mar 9	Monarch Machine Tool	No par	19 1/2	19 1/2	19 1/2	19 1/2	18	18 1/2	1,400	
19 1/2	July 13	23 1/2	May 11	21 1/2	Jan 13	23 1/2	Mar 5	Monsanto Chemical Co common	5	79 1/2	78	78 1/2	75 1/2	76 1/2	75 1/2	4,700	
49 1/2	July 13	67 1/2	Nov 24	64	Jan 2	74 1/2	Feb 9	Montana-Dakota Utilities Co	5	14 1/2	14 1/2	x14	13 1/2	14 1/2	14 1/2	6,800	
12 1/4	Jun 27	16 1/2	Dec 29	15 1/2	Jan 15	18	Jan 8	Montana Power Co (The)	No par	23 1/4	23 1/2	23	23 1/2	22 1/2	23	23 1/2	7,100
15 1/2	Dec 29	20 1/2	Jan 18	18 1/2	Jan 2	20 1/2	Feb 8	Montgomery Ward & Co	No par	71	71 1/2	69	70 1/2	66 1/2	67 1/2	68 1/2	16,300
23 1/2	Jan 22	57	Oct 19	40 1/2	Jan 2	51 1/2	Mar 16	Moore-McCormick Lines	5	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	16 1/2	16 1/2	7,000
26 1/2	Jan 3	42 1/2	Aug 24	28 1/2	Jan 2	31 1/2	Mar 29	Morrell (John) & Co	No par	16 1/2	17 1/2	17	16 1/2	16 1/2	16 1/2	17	700
20 1/2	July 17	30 1/2	Nov 14	25	Jan 2	28 1/2	Feb 2	Motor Products Corp	10	29 1/2	29 1/2	29	28 1/2	28 1/2	29	2,500	
13 1/2	Mar 25	19 1/2	Dec 20	18 1/2	Jan 25	21 1/2	Feb 23	Motor Wheel Corp	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	700	
12 1/2	Jan 13	19	May 24	16 1/2	Jan 2	20 1/2	Feb 8	Mueller Brass Co	1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100	
9	Jun 29	14	Oct 18	12 1/2	Jan 15	15 1/2	Feb 26	Mulholland Mig Corp	1	20	19 1/2	x18 1/2	18 1/2	18 1/2	18 1/2	42,200	
44	Jun 29	56 1/2	Dec 6	62 1/2	Feb 7	55 1/2	Jan 8	Munsingwear Inc	5	14 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	14 1/2	1,400
10 1/2	July 12	11 1/2	Mar 17	10 1/2	Feb 1	11 1/2	Feb 16	Murphy Co (G O) common	1	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	53	900	
15	Jan 13	23 1/2	Aug 30	20	Jan 4	23 1/2	Feb 27	Murray Corp of America com	10	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	6,600	
36 1/2	Jan 13	52 1/2	Aug 30	46 1/2	Jan 4	49 1/2	Feb 28	4% preferred	50	48 1/2	49	48 1/2	48	49 1/2	47 1/2	400	
43	Jan 13	63 1/2	Jun 12	52	Jan 2	58	Mar 3	Myers (F E) & Bros	No par	57 1/2	59 1/2	58	58	57 1/2	57 1/2	700	
16	July 13	22	May 20	17 1/2	Jan 2	22 1/2	Feb 2	Nash-Kelvinator Corp	8	21 1/2	21 1/2	20 1/2	20 1/2	19 1/2	20 1/2	32,900	
32	Jan 3	53	Dec 21	51 1/2	Jan 2	79	Mar 9	Nashville Chatt & St Louis	100	78 1/2	79	75	75	71	72	1,300	
23	Jan 13	34 1/2	Dec 18	31	Mar 15	35 1/2	Jan 17	National Acme Co	1	33 1/2	34	33	32 1/2	32 1/2	33	2,400	
6 1/2	Jun 29	14 1/2	Dec 27	12 1/2	Jan 15	15 1/2	Feb 5	National Airlines	1	14 1/2	14 1/2	14 1/2	13 1/2	13 1/2	14 1/2	6,900	
14 1/2	July 12	23	May 27	16 1/2	Jan 2	19 1/2	Feb 26	National Automotive Fibres Inc	1	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	9,700	
31 1/2	Dec 26	39 1/2	Jan 17	32 1/2	Jan 2	35 1/2	Jan 12	National Aviation Corp	5	20	20 1/2	19 1/2	19 1/2	19 1/2	3,500		
17 1/2	Jun 30	186	Jan 9	175	Mar 13	184 1/2	Jan 20	National Biscuit Co common	10	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	34 1/2	8,900	
5 1/2	July 13	83 1/2	Apr 29	7	Jan 2	9 1/2	Jan 19	7% preferred	100	175 1/2	176	175	176	175	175	140	
31	July 13	46 1/2	Nov 24	42 1/2	Jan 2	49 1/2	Mar 1	National Can Corp	10	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	6,900	
7 1/2	July 12	10	Feb 15	9 1/2	Jan 2	11 1/2	Feb 24	National Cash Register	No par	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,800	
6 1/2	Jun 27	11 1/2	Oct 11	11	Jan 2	13 1/2	Feb 5	National City Lines Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,000	
10 1/2	Jun 27	14 1/2	Dec 28	13 1/2	Jan 17	15 1/2	Feb 6	National Container Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	18,900	
36	July 17	50	Nov 13	45 1/2	Feb 21	50	Jan 2	National Cylinder Gas Co	1	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	2,100	
20 1/2	July 17	27 1/2	Dec 21	26 1/2	Jan 10	29 1/2	Feb 19	National Dairy Products	No par	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	46 1/2	7,400	
15	July 25	22 1/2	May 31	17 1/2	Jan 2	20 1/2	Mar 8	National Department Stores	5	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600	
34	July 11	102	Jun 7	102	Jan 7	103	Feb 19	National Distillers Prod	No par	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	25,700	
35	Jan 10	69 1/2	Dec 29	65	Mar 13	76 1/2	Feb 13	National Gypsum Co com	1	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	22,000	
178	July 13	185 1/2	Jun 5	177	Mar 14	185 1/2	Jan 4	National Lead Co common	10	67	68	66 1/2	67 1/2	66 1/2	67	7,000	
150	Jan 11	159	Nov 21	152	Mar 14	156	Jan 25	7% preferred A	100	179	179	179	179	179	179	50	
18	Jan 25	9 1/2	May 31	9	Jan 2	9 1/2	Jan 26										

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	\$ per share	Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share										
10 1/4 Jan 3	15 Apr 21	11 1/2 Mar 13	13 1/2 Jan 2	Omnibus Corp (The) common	5	12 1/4 12 1/4	12 1/4 12 1/4	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	12 12	1,600	
65 Jan 3	113 Nov 10	102 Feb 5	105 Jan 5	8% convertible preferred A	100	*102 1/2 104	*102 1/2 104	*102 1/2 103 1/2	*102 1/2 102 1/2	*102 1/2 102 1/2	*102 1/2 103 1/2	113	
20 2/4 Jan 20	27 1/2 Sep 22	25 3/4 Feb 28	25 3/4 Feb 28	Oppenheim Collins		10	*25 30	*25 30	*25 30	*25 30	*25 30	400	
30 July 26	42 1/2 Jun 23	33 3/4 Jan 25	38 3/4 Feb 13	Otis Elevator	No par	37 5/8 37 3/4	37 5/8 37 3/4	37 1/2 37 1/2	36 5/8 36 7/8	36 5/8 36 7/8	36 5/8 37 1/2	4,900	
14 1/4 July 10	19 Oct 5	17 1/2 Feb 27	21 1/2 Jan 12	Outboard Marine & Mfg	2.50	20 3/8 20 3/8	20 3/8 20 3/8	18 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	900	
72 Aug 2	82 Jan 14	75 1/2 Feb 19	78 Jan 2	Outlet Co	No par	*76 77 1/4	*76 77 1/4	*74 77	*74 77	*74 77	*77 1/2 77		
57 1/4 July 12	79 Nov 27	73 3/4 Feb 2	82 Jan 16	Owens-Illinois Glass Co	12.50	*78 79	78 78 1/2	75 3/4 77	75 1/2 76	75 1/2 76	75 1/2 75 1/2	3,300	

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13% July 17	21	Jan	6	17	Jan	3	20 ³ Mar 10	Fabco Products Inc com	No par	20 ⁴	20 ³	20 ⁴	20 ³	20	20 ³	19 ³	19 ³	19 ³	19 ³	20	20	4,700		
97 Oct 20	104	Feb	25	98	Jan	16	101 ¹ Mar 1	4% cum conv preferred	100	*101	102 ¹	101 ¹	101 ¹	*100 ¹	101 ¹	*100 ¹	101 ¹	*100 ¹	101 ¹	100 ¹	100 ¹	20		
11 ¹ Apr 1	21 ¹ Dec 19	16 ⁴ Mar 15	19 ² Feb 6	18 ⁴ Jan 10	17 ² Jan 28	28	Feb 23	Pacific Amer Fisheries Inc	5	18	18 ⁴	17 ³	18 ³	17 ²	17 ²	17 ²	17 ²	16 ³	17	17 ¹	17 ²	1,700		
7 ¹ Jan 3	22 Sep	1	17 ² Jan 10	18 ²	Feb 19	64 ³ Feb 19	Pacific Coast Co common	10	*26	26 ²	25 ³	26	25	25	25	*24 ¹	25 ²	*24 ¹	25 ²	26	26	26		
49 July 12	68 ⁴ Sep 27	59 Jan 11	64 ³ Feb 19	1st preferred non-cum	No par	*60	64	*60	64	*60	64	60	60	60	*58 ²	60	*58 ²	60	*58 ²	60	60	60		
27 ³ July 11	43 Sep 27	39 ¹ Jan 11	44 Feb 15	2nd preferred non-cum	No par	*40	40 ³	40 ³	40 ³	*40 ³	40 ³	39 ³	39 ³	*39	39 ³	39 ³	39 ³	39 ³	39 ³	39 ³	39 ³			
15 ¹ July 27	23 Feb 4	16 ³ Jan 3	19 ² Feb 26	Pacific Finance Corp of Calif	10	*19	19 ³	*19	19 ²	19	19 ³	*18 ³	19 ³	18 ¹	19	18 ³	19 ³	18 ³	19 ³	18 ³	19 ³	18 ³		
30 ¹ July 26	35 ³ Jun 13	32 Jan 2	34 ³ Mar 3	Pacific Gas & Electric	125	34 ³	34 ²	34 ³	34 ³	34 ³	33 ³	34 ³	32 ³	33 ³	32 ¹	32 ³	32 ¹	32 ³	32 ¹	32 ³	32 ¹			
48 July 26	55 ³ Mar 10	x49 ³ Jan 17	54 ³ Mar 6	Rights 'when issued'																			33,500	
23 ³ Apr 3	49 Dec 18	43 Mar 5	49 ⁴ Feb 5	Pacific Lighting Corp	No par	53 ³	53 ³	53 ³	53 ³	53 ³	53 ³	53 ³	53 ³	52 ¹	52 ¹	52 ¹	53 ³	53 ³	53 ³	53 ³	53 ³	53 ³	53 ³	
98 ¹ July 13	111 ¹ May 23	103 Jan 3	113 Mar 1	Pacific Mills	No par	44 ¹	44 ³	43 ³	44	43 ³	44	43 ³	44	44 ¹	43	43	43	43	43	43	43	43	43	43
14 ² July 21	152 Sep 26	141 ¹ Mar 16	151 ¹ Jan 30	Pacific Telep & Teleg com	100	110 ⁴	110 ²	110	110 ³	x108 ¹	109	108 ⁴	108 ³	108 ⁴	108 ³	107 ¹	108 ⁴	107 ¹	108 ⁴	107 ¹	108 ⁴	107 ¹		
2 ³ Jun 29	7 Dec 18	5 ¹ Mar 7	6 ¹ Feb 14	Pacific Tin Consolidated Corp	1	5 ³	5 ²	5 ²	5 ²	5 ²	5 ²	5 ²	5 ²	5 ²	50	51	51	52 ¹	51 ¹	52 ¹	51 ¹	52 ¹		
35 Jun 28	53 Oct 20	44 ³ Mar 1	55 ¹ Mar 10	Pacific Western Oil Corp com	10	55	55 ²	53	55 ²	51 ²	52 ¹	51 ²	52 ¹	51 ²	50	51	51	52 ¹	51 ²	52 ¹	51 ²	52 ¹		
8 ¹ Dec 4	8 ¹ Dec 6	8 ¹ Jan 3	8 ⁷ Mar 16	Packard Motor Car	No par	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹	6 ¹		
3 ³ Jun 29	4 ⁷ Jan 11	4 ³ Jan 2	6 ⁷ Mar 7	Pan Amer World Airways Inc	1	11 ³	11 ²	11 ³	11 ²	10 ⁵	11 ³	10 ⁴	10 ⁷	10 ⁴	10 ⁵	10 ⁴								
18 ¹ Apr 17	27 ¹ Oct 19	25 Mar 15	25 Jan 25	Pan-American Petrol & Transp	5	26	28 ¹	*26	27	26	26	26	26	26	*25	26 ¹	25	25	*25 ¹	27	25	30		
10 ² Aug 15	107 Mar 9	100 Mar 16	104 ² Jan 18	Panhandle East Pipe L com	No par	43 ¹	43 ¹	43	43 ¹	42 ¹	42 ¹	42 ¹	42 ¹	41 ¹	41 ¹	41 ¹	41 ¹	42 ¹	42 ¹	42 ¹	42 ¹	42 ¹	4,600	
5 ³ Feb 1	5 ³ Dec 28	8 Mar 15	10 Feb 5	Panhandle Prod & Refining	1	100	102 ¹	*99 ²	102	*99 ²	102	*99 ²	102	*99 ²	102	*99 ²	102	*99 ²	102	*99 ²	102	*99 ²	102	
17 ¹ Feb 28	22 ¹ Oct 5	21 ¹ Jan 25	25 ¹ Feb 8	Paramount Pictures Corp	1	24 ³	24 ³	24 ³	24 ³	23 ¹	24 ³	23	23 ³	x22 ¹	23 ³	23 ¹	23 ³	23 ¹	23 ³	23 ¹	23 ³	23 ¹	23 ³	
38 July 20	48 ¹ Nov 24	46 ¹ Jan 4	57 Jan 15	Park & Tilford Distillers Corp	1	*49	50	49 ⁴	49 ⁴	47	48	47 ¹	48	47 ¹	48	*47 ¹	49 ¹	49 ¹	49 ¹	49 ¹	49 ¹	49 ¹	49 ¹	
1 ³ Mar 21	4 Dec 27	3 ⁴ Jan 25	4 ⁴ Jan 6	Park Utah Consolidated Mines	1	3 ¹	3 ³	3 ¹	3 ²	3 ³	3 ¹	3 ¹	3 ²	3 ¹	3 ¹	3 ¹								
34 ¹ Jan 16	46 ⁴ Jun 22	40 ⁴ Jan 11	48 Feb 2	Parke Davis & Co	No par	46	46 ²	46	47 ²	45 ³	47	45 ¹	45 ³	45 ¹	45 ¹	45 ¹								
26 ¹ July 11	33 ¹ Aug 22	31 ¹ Jan 3	34 Feb 20	Parker Rust Proof Co	250	*33 ¹	33 ¹	*33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹	33 ¹		
6 Dec 6	9 ¹ Jan 20	7 ¹ Jan 5	8 ¹ Jan 16	Parmelec Transportation	No par	7 ¹	7 ¹	*7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹	7 ¹			
9 ¹ Jan 4	18 ¹ Dec 18	16 ¹ Jan 2	21 ¹ Feb 14	Patino Mines & Enterprises	5	18 ³	18 ³	18 ³	18 ³	17 ²	18 ¹	17 ²	18 ¹	17 ²	17 ²	17 ²								
5 ¹ Apr 17	9 ¹ Dec 29	8 ³ Mar 15	10 ⁴ Jan 8	Peabody Coal Co common	5	9 ¹	9 ¹	9 ¹	9 ¹	9	9 ¹	9	9 ¹	9	8 ¹	8 ¹								
15 ¹ Apr 8	23 ¹ Dec 29	22 Mar 15	25 ¹ Jan 8	Penick & Ford	No par	*25	23 ¹	23 ¹	*23	23 ¹	22 ³	22 ³	22 ³											
31 July 31	38 ¹ Mar 17	36 Jan 4	40 ² Feb 26	Penney (J C) Co	No par	*39 ¹	39 ¹	39 ¹	39 ¹	37 ¹	38 ¹	38 ¹	38 ¹											
65 ¹ April 25	70 ¹ Nov 13	67 Mar 14	74 ¹ Jan 10	Penn Coal & Coke Corp	10	14 ¹	15	15	15	15	15 ¹	15 ¹	15 ¹	14 ¹	14 ¹	14 ¹	14 ¹	14 ¹	15	15	15 ¹	15 ¹		
13 ¹ July 29	13 ¹ Dec 30	13 ¹ Jan 2	15 ² Mar 16	Penn-Dixie Cement Co	7	27 ¹	27 ¹	26 ³	27 ¹	27 ¹	25 ³	26 ¹	25 ³	26 ¹	25 ³	26 ¹	26 ¹	26 ¹	26 ¹	26 ¹	26 ¹	26 ¹		
18 ¹ July 26	23 Feb 10	23 ¹ Mar 10	27 ² Jan 31	Penna Glass Sand Corp	1	*23	25	*22	25	*22	24	*22	24	*22	24	*22	24	*22	24	*22	24	*22		
10 ¹ June 9	110 Oct 30	x106 Mar 9	110 Jan 6	5% preferred	100	*108 ¹	108	*107	108	*107	108 ¹	*107												
21 ¹ Jan 6	27 ¹ May 24	24 ¹ Jan 5	27 ⁵ Mar 6	Penn Power & Light Co	No par	27 ⁵	27 ⁵	27 ⁵	27 ⁵	27 ⁵	27 ⁵	27 ⁵	27 ⁵	26 ⁴	26 ⁴	26 ⁴	26 ⁴							
14 ¹ Jun 27	22 ¹ Dec 20	21 ¹ Mar 13	26 ⁴ Jan 18	Pennsylvania RR	50	22	22 ¹	22	21 ¹	22	21 ¹	22	21 ¹	22	21 ¹	21 ¹								
41 ¹ Feb 20	64 ¹ Nov 27	52 ¹ Mar 10	59 ² Feb 16	Pennsylvania Salt Mfg Co	10	55 ³	55 ³	*54 ³	55 ³	54 ³	55 ¹	55 ¹	55 ¹	53 ²	54 ¹	53 ²	54 ²	53	53	53	53	53	53	53
30 ¹ Aug 22	36 ¹ Feb 6	32 Jan 4	33 ⁴ Jan 15	Peoples Drug Stores Inc	5	33 ²	33 ³	33 ³	33 ³	33 ³	33 ³	33 ³	33 ³	*33	34	*33	32 ¹	*33 ⁴	34	32 ¹	*33 ⁴	34	32 ¹	
107 July 14	139 May 19	115 Jan 2	125 ¹ Feb 27	Peoples Gas Light & Coke	100	*121 ¹	122	121 ¹	121 ¹	119 ⁴	121	119 ⁴												
10 ¹ Jun 29	20 ¹ Dec 22	18 Jan 8	24 ² Feb 3	Peoria & Eastern Ry Co	100	21 ⁴	21 ⁴	21	21	20	20 ¹	21	20	20 ¹										
7 ¹ July 12	12 Mar 4	9 ¹ Jan 5	12 ⁴ Jan 19	Pepsi-Cola Co	No par	*46	46 ²	46	46	45 ⁴	46													
28 July 13	37 ⁴ Feb 6	34 Jan 3	48 ⁴ Feb 7	Pepsi Milk Co common	No par	*46	46 ²	46	46	45 ⁴	46													
103 July 12	107 Jan 6	105 Jan 6	105 ⁵ Feb 9	4% 2 ² preferred	100	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	*102 ¹	105	
11 ¹ Jan 13	17 ⁴ Nov 24	17 ¹ Jan 11	20 ³ Jan 31	Petroleum Corp of America	5	19 ²	19 ²	19 ²	19 ²	19 ¹	19 ¹	19 ¹	19 ¹	18 ¹	18 ¹									
18 ¹ Dec 18	25 Jun 8	18 ¹ Jan 3	23 ² Mar 12	Pfeiffer Brewing Co	5	22 ⁴ </td																		

Range for Previous

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12 1/4	Jan 3	23 3/4	Apr 18	16 3/4	Jan 2	21	Mar 16	Radio Corp of America com	No par	19 5/8	19 3/4	19 1/4	19 3/4	18 3/4	19 1/4	18 3/4	19 1/4	18 7/8	20 3/8	20 5/8	21	195,200
73 1/4	Jan 13	80	Nov 25	76 1/2	Jan 2	82	Mar 5	\$3.50 1st preferred	No par	*79 1/2	80	79 1/2	79 3/4	79 1/2	80 1/4	79 3/4	79 1/2	78 3/4	79	79 3/4	79 3/4	1,500
—	—	—	—	3 1/2	Jan 2	4 1/4	Jan 8	RKO Pictures Corp	—	3 7/8	3 7/8	3 3/4	3 3/4	3 3/4	3 3/4	3 1/2	3 3/8	3 1/2	3 3/8	3 1/2	3 3/8	34,000
—	—	—	—	3 3/4	Jan 10	5 1/4	Feb 8	RKO Theatres Corp	—	4 1/2	4 1/2	4 3/8	4 1/2	4 1/4	4 3/8	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	25,500
100	Feb 3	103 1/2	Jan 10	99 7/8	Mar 13	103	Jan 9	Ralston Purina Co 3 3/4% pfd	100	*101	102	101	101	99 7/8	100	*99 7/8	100 1/2	*99 7/8	100 1/2	*99 7/8	100 1/2	60
207	July 13	35	Nov 16	33	Jan 2	40 1/2	May 5	Raybestos-Manhattan	No par	*39 3/8	39 1/2	39 1/2	39	38 1/2	39	38 1/2	38 1/2	37 1/2	38	*37	38	500

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Mar. 16				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Per	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week							
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares							
12 1/4	Jan 25	49 3/4	Dec 21	47 1/2	Jan 2	54 1/2	Feb 10	Rayonier Inc common	1	51 1/4	52 1/4	50 1/2	51 1/8	48 1/4	50	48 1/4	49	49	5,500		
30 1/2	Jan 13	36 1/2	Dec 30	36	Jan 3	37 1/2	Feb 13	\$2 preferred	25	37 1/2	37 1/2	37	37	36 1/2	36 1/2	36 1/2	37	37	1,400		
20 1/2	Jun 29	28 1/2	Dec 30	27 1/2	Mar 15	32 1/2	Feb 8	Reading Co common	50	28 1/2	29 1/2	28 1/2	29	27 1/2	28	29 1/2	28	29 1/2	2,100		
35	Jun 19	39 1/2	Feb 9	39 1/2	Jan 8	44	Feb 16	4% non-cum 1st preferred	50	42 1/2	44	42 1/2	44	42 1/2	42 1/2	42 1/2	42 1/2	500			
30	July 3	34 1/2	Mar 22	32	Mar 14	37	Feb 3	4% non-cum 2nd preferred	50	33 1/4	34 1/4	33	33 1/2	32	32	32 1/2	33	34	500		
10 1/2	Jun 30	16 1/2	Nov 18	15 1/2	Jan 10	19 1/2	Feb 7	Real Silk Hosiery Mills	5	17 1/4	18 1/2	17	18	16 1/2	16 1/2	16 1/2	17	200			
15	July 17	18 1/2	Dec 21	17 1/2	Jan 2	20 1/2	Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	x18 1/4	19 1/2	18 1/2	19	19 1/2	1,300		
12 1/2	Mar 30	20 1/2	Dec 19	16 1/2	Mar 14	21 1/2	Jan 5	Reeves Bros Inc	50c	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	17	17 1/2	7,100			
7	Jan 6	9 1/2	Dec 16	9 1/2	Mar 14	12 1/2	Feb 8	\$1 1/2, div prior preference	10	10 1/4	10 1/4	10	10 1/2	9 1/4	9 1/4	9 1/2	9 1/2	400			
22	Feb 9	28 1/2	Jun 22	25	Jan 3	28 1/2	Mar 5	Reliable Stores Corp	No par	27 1/2	28 1/2	27 1/2	27 1/2	27	27	27	27 1/2	300			
8	July 3	12 1/2	Oct 23	11 1/2	Jan 26	13 1/2	Feb 9	Reliance Mfg Co common	5	12 1/2	12 1/2	12	12	11 1/2	11 1/2	11 1/2	12	800			
55	Aug 1	62 1/2	May 15	59	Jan 6	64	Feb 10	Conv pfd 3 1/2% series	100	62 1/2	63 1/2	62 1/2	63 1/2	61 1/2	62 1/2	61 1/2	62 1/2	500			
10 1/2	July 17	14 1/2	Feb 20	14 1/2	Jan 2	18 1/2	Mar 10	Remington-Rand common	50c	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	51,800			
85	Jan 20	93 1/2	Aug 22	90	Jan 11	98	Feb 23	\$4.50 preferred	25c	96 1/2	100	96 1/2	100	96 1/2	98 1/2	96 1/2	99	—			
10 1/2	Jan 13	19 1/2	Dec 27	18 1/2	Mar 15	22 1/2	Feb 17	Reo Motors Inc	1	21	21 1/2	20 1/2	21	20 1/2	19 1/2	19 1/2	19 1/2	5,700			
5 1/2	Jan 25	16 1/2	Dec 28	12 1/2	Mar 15	16 1/2	Jan 9	Republic Aviation Corp	1	13 1/4	14	13	13 1/2	13 1/4	12 1/2	13 1/4	13	20,300			
3	July 13	5 1/2	Jan 30	3 3/4	Mar 14	4 1/2	Jan 4	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,900			
8 1/2	Jun 30	11 1/2	Feb 1	9 1/2	Jan 2	10 1/2	Feb 13	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10	10	10	10	1,300			
23 1/2	Jan 13	47 1/2	Nov 20	41 1/2	Mar 14	49 1/2	Feb 2	Republic Steel Corp com	No par	44 1/4	44 1/2	43 1/2	44 1/2	41 1/2	42 1/2	41 1/2	42 1/2	45,400			
103	Jan 13	117 1/2	Dec 30	112 1/2	Mar 15	118 1/2	Jan 5	6% conv prior pfd series A	100	113 1/2	114 1/2	114 1/2	114 1/2	112 1/2	112 1/2	112 1/2	113 1/2	700			
14 1/2	Jan 4	32 1/2	Nov 24	28 1/2	Jan 4	31 1/2	Jan 30	Revere Copper & Brass com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	31	14,500			
5	July 13	7 1/2	Nov 24	7	Jan 10	8 1/2	Feb 5	Reynall Drug Inc	250	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	31,300			
20 1/2	Jan 13	43 1/2	Dec 6	38 1/2	Jan 25	45	Feb 3	Reynolds Metals Co com	No par	42 1/2	43	42 1/2	44	41 1/2	43 1/4	39 1/2	40 1/2	11,700			
100	Jan 3	150	Dec 18	139	Jan 25	162	Feb 5	5 1/2% convertible preferred	100	156	156	156	157	154	154	154	154	—			
8 1/2	Dec 15	13 1/2	Jan 23	10	Mar 15	11 1/2	Jan 29	Reynolds Spring Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100			
32	Dec 15	39 1/2	Jan 7	33 1/2	Jan 2	36	Jan 4	Reynolds (R J) Tob class B	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,300			
39 1/2	Dec 27	50	Jan 10	41	Jan 2	42 1/2	Jan 5	Common	10	41	41	41	41	42	42	42	45	—			
94 1/2	Jan 5	99 1/2	Mar 31	95	Mar 13	98 1/2	Jan 23	Preferred 3.60% series	100	95	96 1/2	95	95	93	94 1/2	94 1/2	94 1/2	200			
104 1/2	Dec 9	108 1/2	Jan 2	105 1/2	Jan 16	107 1/2	Feb 9	Preferred 4.50% series	100	107	107 1/2	107 1/2	107 1/2	107 1/2	107	107 1/2	107 1/2	650			
19	Jan 13	30	Dec 30	28	Jan 19	33 1/2	Feb 21	Rheem Manufacturing Co	1	32 1/2	32 1/2	32	31	31 1/2	30 3/4	30 3/4	31	32	2,300		
37 1/2	Feb 14	53 1/2	Dec 30	50 1/2	Mar 15	58 1/2	Feb 9	Richfield Oil Corp	No par	53 1/2	53 1/2	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52 1/2	12,600			
15 1/2	July 13	24 1/2	Dec 11	23	Jan 10	30 1/2	Feb 4	Ritter Company	No par	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	600			
4 1/2	Jan 3	8 1/2	Nov 14	7 1/2	Jan 2	9	Jan 11	Roan Antelope Copper Mines	8 1/2	8 1/2	8	8	7 1/2	7 1/2	7 1/2	8	9,400				
19 1/2	Mar 24	36	Dec 30	35 1/2	Jan 2	42	Feb 17	Robbins Mills Inc	20	40 1/2	40 1/2	39 1/2	40 1/2	38	39 1/2	37 1/2	37 1/2	2,900			
12	Jan 13	23 1/2	Jun 22	16 1/2	Jan 2	20 1/2	Mar 2	Robertshaw-Fulton Controls	1	19 1/2	20	19 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2	19 1/2	9,700		
28	July 13	31 1/2	Dec 27	31 1/2	Jan 10	33 1/2	Mar 2	Rochester Gas & El Corp	No par	33	33 1/2	33	33	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	2,500		
60 1/2	Jan 13	107 1/2	Nov 27	93 1/2	Jan 20	109 1/2	Feb 15	Rohm & Haas Co common	20	103	103	100	100	98 1/2	100	95 1/2	101	102 1/2	1,400		
102	Mar 17	107	May 12	105	Mar 13	107	Feb 23	4% preferred series A	100	105	106 1/2	105	106	105	104 1/2	105	104 1/2	105	30		
14 1/2	Dec 19	19 1/2	Feb 1	15 1/2	Jan 11	17	Jan 3	Ronson Art Metal Works Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,400			
18	July 13	23	Feb 28	20	Jan 2	23 1/2	Feb 24	Royal Typewriter	1	23 1/2	23 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	22 1/2	5,300		
43 1/2	July 28	61	May 11	47 1/2	Jan 3	59 1/2	Mar 6	Rubberoid Co (The)	No par	59 1/2	59 1/2	58	58	57 1/2	57 1/2	57 1/2	58 1/2	600			
8	July 13	12 1/2	Apr 1	8 1/2	Jan 3	12 1/2	Feb 21	Ruppert (Jacob)	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600			
56 1/2	July 12	39 1/2	Nov 24	35 1/2	Jan 16	39 1/2	Mar 9	Safeway Stores common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300			
99 1/2	Dec 22	99 1/2	Dec 28	98 1/2	Mar 13	101 1/2	Jan 9	4% preferred	100	100	100	100	98 1/2	9							

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
61	Jan 25	91 1/2	Dec 29	90 1/2	Jan 10	98 3/4	Feb 5	Standard Oil of California	No par	93 1/2	93 1/2	44	46	44 1/4	44 1/4	1,300			
				44	Mar 13	49 1/2	Feb 13	"When issued"		46 1/2	47 1/2	45 1/2	47	44 1/4	44 1/4	23,300			
42 1/2	Feb 14	30 3/4	Dec 30	59 1/2	Jan 2	66	Jan 18	Standard Oil of Indiana	25	64 1/2	64 1/2	62 1/2	63 1/2	61 1/2	62 1/2	15,500			
66	Jan 2	92	Dec 30	90 1/2	Jan 4	105	Feb 13	Standard Oil of New Jersey	25	104 1/2	105 1/2	103 3/4	104 1/2	101 1/2	102 1/2	33,000			
25 1/2	Jan 4	35	Dec 30	33 3/4	Mar 15	38	Feb 10	Standard Oil of Ohio common	10	35 1/2	35 1/2	34 3/4	35 1/2	33 1/2	34 1/2	1,100			
100	Dec 18	104	Aug 17	102	Mar 15	105 1/2	Mar 9	3 3/4% preferred series A	100	*102 1/2	104	103	102 1/2	103	102	102			
18 1/2	July 13	26	Oct 23	21 1/2	Jan 2	24 1/4	Feb 5	Standard Steel Spring common	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	9,000			
48	Jan 6	54 1/2	Nov 28	53	Jan 4	56 1/2	Feb 13	4% convertible preferred	50	*53 1/2	54 1/2	53	54 1/2	*52 1/2	53 1/2	100			
26 1/2	Mar 1	40	Dec 29	40 1/2	Jan 2	44 1/2	Feb 16	Starrett Co (The) L.S.	No par	*43 1/2	44 1/2	42 1/2	43 1/2	*42 1/2	42	1,000			
12 1/2	July 14	16	Sept 28	14	Jan 2	15 1/2	Feb 3	Sterchi Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200			
34	July 12	39 3/4	Feb 10	36 1/2	Jan 2	39 1/2	Mar 12	Sterling Drug Inc common	5	39 1/2	39 1/2	39	39 1/2	38 1/2	38 1/2	4,900			
98	Feb 21	103 1/2	Nov 24	98 1/2	Mar 14	104 1/4	Jan 4	3 1/4% preferred	100	*101	102 1/2	101	100 1/2	*98 1/2	98 1/2	98 1/2			
30 1/2	Apr 27	48 1/2	Dec 16	41 1/2	Jan 4	49 1/2	Jan 17	Stevens (J.P.) & Co Inc	15	43 1/2	43 1/2	42	42 1/2	41 1/2	42 1/2	3,300			
12	Jan 3	21 1/2	Apr 21	15 1/2	Jan 2	19 1/2	Feb 2	Stewart-Warner Corp	5	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	1,000			
10 1/2	June 27	18	Nov 24	16 1/2	Jan 2	20 1/2	Feb 8	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	4,900			
16 1/2	July 5	20 1/2	Sept 28	17 1/2	Jan 4	18 1/2	Mar 2	5% prior preference	20	*18 1/2	19	18 1/2	18 1/2	*18 1/2	19	8,400			
16 1/2	July 13	23 1/2	April 27	19 1/2	Jan 2	24 1/2	Feb 26	Stone & Webster	No par	24	24 1/2	23 1/2	22 1/2	23 1/2	*18 1/2	19	300		
25 1/2	July 17	36 1/2	Oct 7	27 1/2	Jan 2	35 1/2	Mar 7	Studebaker Corp	1	34 1/2	35 1/2	*X33 1/2	34 1/2	31 1/2	32 1/2	13,100			
38 1/2	July 13	71	Mar 7	42 1/2	Jan 9	53 1/2	Feb 17	Sunbeam Corp	No par	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	2,000			
8 1/2	July 17	11 1/2	Nov 24	10 1/2	Jan 2	12 1/2	Jan 27	Sun Chemical Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,600			
93 1/2	Dec 1	101	April 18	x97 1/2	Mar 14	99	Feb 7	\$4.50 series A preferred	No par	*95 1/2	97 1/2	*95 1/2	97 1/2	*97 1/2	97 1/2	90			
55 1/2	Feb 15	72 1/2	Oct 25	67 1/2	Jan 4	72 1/2	Jan 19	Sun Oil Co common	No par	71	71 1/2	71	70 3/4	*70 3/4	71 1/2	1,400			
11 1/2	Oct 10	x122	Jan 1	117 1/2	Feb 10	119 1/2	Jan 5	Class A 4 1/4% preferred	100	*118 1/2	119	118 1/2	*118 1/2	119 1/2	*118 1/2	120			
10 1/2	Jan 25	17 1/2	Dec 19	17 1/2	Jan 10	21 1/2	Feb 19	Sunray Corp common	1	19 1/2	19 1/2	18 3/4	19 1/2	18 3/4	18 3/4	90			
16 1/2	Jan 30	24 1/2	Oct 18	23	Mar 14	24 1/2	Jan 29	4 1/4% preferred series A	25	*23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	67,400			
19	Jan 25	20 1/2	Dec 19	29 3/4	Jan 17	36 1/2	Feb 19	4 1/2% conv pfld series B	25	33 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	2,700			
14 1/2	July 12	22 1/2	Dec 19	21 1/2	Jan 8	26 1/2	Feb 19	5 1/2% conv 2nd pfld ser 1950	20	24 1/2	24 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	7,300			
49	July 13	63 1/2	April 11	56	Jan 10	60 1/2	Mar 3	Sunshine Biscuits Inc	12.50	*59 1/2	59 1/2	59	59 1/2	58 1/2	58 1/2	1,500			
8 1/2	July 12	11 1/2	May 11	11	Jan 3	15	Jan 18	Sunshine Mining Co	10c	12 1/2	12 1/2	11 1/2	12	11 1/2	11 1/2	10,200			
195	Jan 3	370	Nov 14	355	Jan 14	410	Feb 9	Superior Oil of California	No par	387	392	370	375	360	365	362			
9 1/2	Mar 30	17 1/2	Dec 30	17	Jan 2	24 1/2	Feb 5	Superior Steel Corp	50	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	1,100			
35	July 17	45 1/2	Aug 23	43 1/2	Jan 8	50	Feb 10	Sutherland Paper Co com	10	47 1/2	47 1/2	47	48 1/2	45 1/2	46	6,400			
103	July 13	116	Oct 6	114 1/2	Jan 2	122 1/2	Jan 24	4 1/2% preferred	100	*118	122 1/2	118	*116	120	116	800			
9 1/2	July 11	13	Apr 4	11	Mar 14	13 1/2	Jan 18	Sweets Co of America (The)	4.16 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	1,000			
33 1/2	Jun 20	40 1/2	Oct 5	34	Mar 13	40	Jan 8	Swift & Co	25	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	10,300			
9 1/2	Jan 3	15 1/2	Mar 6	13 1/2	Jan 2	16 1/2	Jan 19	Swift International Ltd	No par	*14	16	*14	16	*14	16	100			
18 1/2	July 13	26 1/2	Apr 18	23 1/2	Jan 2	30	Mar 5	Sylvania Elec Prod Inc com	No par	29	29 1/2	29 1/2	27 1/2	28 1/2	26 1/2	29 1/2	15,200		
79	Jan 4	88 1/2	May 31	86	Jan 2	95 1/2	Mar 1	\$4 preferred	No par	94 1/2	94 1/2	*94 1/2	95 1/2	*94 1/2	95	93 1/2			
5 1/2	Jan 3	10 1/2	Oct 25	8 1/2	Mar 13	10 1/2	Jan 11	Syrington Gould Corp	1	9 1/2	9 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,100			

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Saturday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week						
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
11 1/2	July 11	15	Nov 17	12 1/2	Jan 23	14	Feb 21	Talcott Inc (James)	9	13 1/2	13 1/2	*13 1/2	14	X13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	13 1/2	300
4 1/2	Nov 30	7 1/2	Apr 18	5	Mar 14	6 1/2	Jan 23	Telautograph Corp	5	*5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500
17	Jan 3	25 1/2	Dec 29	25	Jan 2	34 1/2	Mar 2	Tennessee Corp	5	*33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32				

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Monday Mar. 10	Monday Mar. 12	Tuesday Mar. 13	Wednesday Mar. 14	Thursday Mar. 15	Friday Mar. 16	Sales for the Week			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Per	Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
12 1/4	Jan 25	49 3/4	Dec 21	47 1/2	Jan 2	54 1/2	Feb 10	Rayonier Inc common	1	51 1/4	52 1/4	51 3/4	52 1/4	50	48 1/4	49	49
30 1/2	Jan 13	36 1/2	Dec 30	36	Jan 3	37 1/2	Feb 13	\$2 preferred	25	37 1/2	37 1/2	37	37	36 1/2	36 1/2	36 1/2	5,500
20 1/2	Jun 29	28 1/2	Dec 30	27 1/2	Mar 15	32 1/2	Feb 8	Reading Co common	50	28 1/2	29 1/2	28 1/2	28 1/2	29 1/2	28	29 1/2	300
35	Jun 19	39 1/2	Feb 9	39 1/2	Jan 8	44	Feb 16	4% non-cum 1st preferred	50	42 1/2	44	42 1/2	44	42 1/2	42 1/2	500	
30	July 3	34 1/2	Mar 22	32	Mar 14	37	Feb 3	4% non-cum 2nd preferred	50	33 1/4	34 1/4	33	33 1/2	32	32 1/2	34	500
10 1/2	Jun 30	16 1/2	Nov 18	15 1/2	Jan 10	19 1/2	Feb 7	Real Silk Hosiery Mills	5	17 1/4	18	16 1/2	17 1/2	16 1/2	16 1/2	17	200
15	July 17	18 1/2	Dec 21	17 1/2	Jan 2	20 1/2	Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,300
12 1/2	Mar 30	20 1/2	Dec 19	16 1/2	Mar 14	21 1/2	Jan 5	Reeves Bros Inc	50c	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100
7	Jan 6	9 1/2	Dec 16	9 1/4	Mar 14	12 1/2	Feb 8	Reis (Robt) & Co		10 1/4	11	10 1/4	10 1/4	9 1/4	9 1/4	9 1/4	400
22	Feb 9	28 3/4	Jun 22	25 1/2	Jan 3	28 1/2	Mar 9	Reliable Stores Corp	No par	27 1/2	28 1/2	27 1/2	27 1/2	27	27	27 1/2	300
8	July 3	12 1/2	Oct 23	11 1/2	Jan 26	13 1/2	Feb 9	Reliance Mfg Co common	5	12 1/2	12 1/2	12	12	11 1/2	12	11 1/2	800
55	Aug 1	62 1/2	May 15	59	Jan 6	64	Feb 2	Conv pf 3 1/2% series	100	62 1/2	63 1/2	62 1/2	63 1/2	64 1/2	61 1/2	62 1/2	500
10 1/2	July 17	14 1/2	Feb 20	14 1/2	Jan 10	18 1/2	Mar 10	Remington-Rand common	50c	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	18 1/2	51,300
85	Jan 20	93 1/2	Aug 22	90	Jan 11	98	Feb 23	\$4.50 preferred	25c	96 1/2	100	96 1/2	100	98 1/2	98 1/2	99	5,300
10 1/2	Jun 13	19 1/2	Dec 27	18 1/2	Mar 15	22 1/2	Feb 17	Reo Motors Inc	1	21	21 1/2	20 1/2	21	19 1/2	19 1/2	5,700	
3 1/2	Jan 25	16 1/2	Dec 28	12 1/2	Mar 15	16 1/2	Jan 9	Republic Aviation Corp	1	13 1/4	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,300
3	July 13	5 1/2	Jan 30	3 1/2	Mar 14	4 1/2	Feb 4	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,900
8 1/2	Jun 30	11 1/2	Feb 1	9 1/2	Jan 2	10 1/2	Feb 13	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
23 1/2	Jan 13	47 1/2	Nov 20	41 1/2	Mar 14	49 1/2	Feb 2	Republic Steel Corp com	No par	44 1/4	44 1/2	43 1/2	44 1/2	41 1/2	42 1/2	42 1/2	45,400
103	Jan 13	117 1/2	Dec 30	112 1/2	Mar 15	118 1/4	Jan 5	6 1/2 conv prior pf 3 series A	100	113 1/2	114 1/2	114 1/4	114 1/4	112 1/2	112 1/2	113 1/2	700
14 1/2	Jan 3	32 1/2	Nov 24	28 1/2	Jan 4	31 1/2	Jan 30	Revere Copper & Brass com	No par	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	31	14,500
5	July 13	7 1/2	Nov 24	7	Jan 10	8 1/2	Feb 5	Rexall Drug Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	31,300
20 1/2	Jan 13	43 1/2	Dec 6	38 1/2	Mar 25	45	Feb 3	Reynolds Metals Co com	No par	42 1/2	43 1/2	42 1/2	44	41 1/2	43 1/4	41 1/2	11,700
100	Jan 3	150	Dec 18	139	Jan 25	162	Feb 5	5 1/2% convertible preferred	100	156	156	156	157	154	154	148	340
8 1/2	Dec 15	13 1/2	Jan 23	10	Mar 15	11 1/2	Jan 29	Reynolds Spring Co	1	10 1/4	10 1/2	10 1/4	10 1/4	10	10	10	1,100
32	Dec 15	39	Jan 7	33	Jan 2	36	Jan 4	Reynolds (R J) Tob class B	10	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,300
39 1/2	Dec 27	50	Jan 10	41	Jan 2	42 1/2	Feb 5	Common	10	41	44	41	44	42	45	42	5,300
94 1/2	Jan 5	99 1/2	Mar 21	95	Mar 13	98 1/2	Jan 23	Preferred 3.60% series	100	95	96 1/2	95	93	94 1/2	94 1/2	94 1/2	200
104 1/2	Dec 9	108 1/2	Jun 2	105 1/2	Jan 16	107 1/2	Feb 9	Preferred 4.50% series	100	107	107 1/2	107 1/2	106 1/2	107 1/2	107	107	650
19	Jan 13	30	Dec 30	28	Jan 19	33 1/2	Feb 21	Rheem Manufacturing Co	1	32 1/2	32 1/2	32	31	31 1/2	30 1/2	30 1/2	2,300
37 1/2	Feb 14	53 1/2	Dec 30	50 1/2	Mar 15	58 1/2	Feb 9	Richfield Oil Corp	No par	53 1/2	53 1/2	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	12,600
15 1/2	July 13	24 1/2	Dec 11	23	Jan 10	30 1/2	Feb 4	Ritter Company	No par	29 1/2	29 1/2	28 1/2	28 1/2	27 1/2	27 1/2	28	600
4 1/2	Jan 3	8 1/2	Nov 14	7 1/2	Jan 2	9 1/2	Jan 11	Road Antelope Copper Mines		8 1/2	8 1/2	8	8	7 1/2	7 1/2	8	9,400
19 1/2	Mar 24	36	Dec 30	35 1/2	Jan 2	42	Feb 17	Robbins Mills Inc	20	40 1/2	40 1/2	39 1/2	40	38	38 1/2	37 1/2	2,900
12	Jan 13	23 1/2	Jun 22	16 1/2	Jan 2	20 1/2	Feb 2	Robertshaw-Fulton Controls	1	19 1/2	20	19 1/2	19 1/2	19	18 1/2	19 1/2	9,700
28	July 13	31 1/2	Dec 27	31 1/4	Jan 10	33 1/4	Mar 2	Rochester Gas & El Corp	No par	33	33 1/4	33	33	33 1/2	33 1/2	32 1/2	2,500
60 1/2	Jan 13	107 1/2	Nov 27	93 1/2	Jan 20	109 1/2	Feb 15	Rohm & Haas Co common	20	103	103	100	100	98 1/2	100	98 1/2	1,400
102	Mar 17	107	May 12	105	Mar 13	107	Feb 23	4% preferred series A	100	105	106 1/2	105	105	105	104 1/2	105	30
14 1/2	Dec 19	19 1/2	Feb 1	15 1/2	Jan 11	17	Jan 3	Ronson Art Metal Works Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,400
18	July 13	23	Feb 28	20 1/2	Jan 2	23 1/2	Feb 24	Royal Typewriter	1	23 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22	22 1/2	5,300
43 1/2	July 28	61	May 11	47 1/2	Jan 3	59 1/2	Mar 6	Rubberoid Co (The)	No par	59 1/2	59 1/2	58	58	57 1/2	57 1/2	58 1/2	600
8	July 13	12 1/2	Apr 1	8 1/2	Jan 3	12 1/2	Feb 21	Ruppert (Jacob)	5	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,600
26 1/2	July 12	39 1/4	Nov 24	35 1/4	Jan 16	39 1/4	Mar 9	Safeway Stores common	5	38 1/2	38 1/2	38 1/4	39	38 1/2	38 1/2	38 1/2	4,300
99 1/2	Dec 22	99 1/2	Dec 28	98 1/2	Mar 13	101 1/2	Jan 9	4% preferred	100	100	100	100	98 1/2	99 1/2	99	780	
34	Mar 24	55	Nov 20	42 1/2	Mar 15	51	Feb 6	St Joseph Lead Co	10	45	45 1/2	44 1/2	43 1/2	42 1/2	42 1/2	44	10,200
18 1/2	Dec 7	23 1/2	Oct 9	21	Jan 2	22 1/2	Jan 12	St Joseph Light & Power Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000
9 1/2	Jun 27	24 1/2	Dec 21	22	Jan 10	30 1/2	Feb 2	St L San F Ry Co com vtc	No par	26 1/2	26 1/2	26 1/2					

NEW YORK STOCK RECORD

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Range for Previous Year 1959

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10	Feb 21	13% Jun 22	13 Jan 2	15% Mar 3	Udylite Corp (The) _____	1	15%	15%	15½	15½	15	15%	15	15%	14½	15	15	15½	6,700
39%	July 14	47% Dec 19	47% Jan 2	53½ Feb 14	Underwood Corp _____	No par	51½	51½	51	51½	50½	51	50	50½	49½	50½	*49%	50½	2,800
10% ^½	July 17	13½ Jan 10	12½ Jan 4	14½ Feb 6	Union Asbestos & Rubber Co. _____	5	*13½	13½	13½	13½	13½	*13	13½	12½	13	12½	13	1,000	
26½	Jan 13	39% Nov 24	37½ Jan 10	44½ Jan 19	Union Bag & Paper Corp _____	No par	43½	43½	42½	43½	40½	42½	40	41	39½	40½	40	41½	6,800
40% ^½	July 17	55% Dec 11	53½ Mar 14	59% Feb 9	Union Carbide & Carbon _____	No par	55½	55½	54½	55½	54½	55½	53½	54½	53½	54½	54½	55½	21,700
110½ Oct 30	114	July 7	110½ Mar 16	112½ Feb 2	Un El Co of Mo pf'd \$4.50 ser. _____	No par	*111	111½	*111	111½	111	111	*110	111½	*110	111½	*110	110½	200
96	Jan 30	103½ Aug 18	100 Feb 17	101 Mar 7	Preferred \$3.70 series _____	No par	*101	103	*101	103	*101	103	*101	103	*101	103	*101	103	230
90½	Jan 30	99½ Aug 15	94 Feb 23	96 Jan 11	Preferred \$3.50 series _____	No par	94½	95	94½	94½	*94½	95	94½	94½	*93	94½	*93	94½	230
103	Jan 24	107½ Nov 28	104½ Jan 3	107 Mar 7	Preferred \$4 series _____	No par	*105½	106½	*105½	106½	*105½	106½	*105½	106½	105½	105½	105½	106	70
24½ May 2	35% Dec 30	34 Jan 25	39% Feb 14	35% Mar 25	Union Oil of California _____	25	36½	36½	36½	37½	34½	37	35	35½	34½	35½	35½	35½	13,900
81	Jun 27	105 Dec 18	98½ Mar 13	109½ Jan 3	Union Pacific RR Co common _____	50	102½	102½	100½	102½	98½	100½	99	100½	99½	99½	101	101	3,500
50	Jan 9	54 Aug 21	50½ Jan 8	52 Feb 2	4% non-cumulative preferred _____	50	51½	51½	51½	51½	50½	51½	51	51	51	51	51	51	5,500
31	May 12	38 Dec 30	36½ Feb 27	40 Jan 9	Union Tank Car Co. _____	No par	*38	38½	38	38	37	38	37½	37½	37½	38	38	38	1,500
25½ Jan 13	37% Dec 18	33% Jan 25	40% Feb 14	37% Mar 25	United Aircraft Corp common _____	5	37½	37½	36½	37½	35	36	34½	35½	33½	34½	33½	35½	18,600
106½ Jan 3	112 Mar 20	107 Mar 13	112½ Jan 2	107½ Mar 25	5% convertible preferred _____	100	*107½	108	107½	107½	107	107½	*107½	107½	*107½	107½	*107½	107½	600
13½ Jan 25	24% Dec 27	22½ Jan 10	28% Feb 5	21% Mar 25	United Air Lines Inc common _____	10	27½	27½	26½	28½	26½	27½	26½	27½	26½	27½	26½	27½	28,100
79½ July 11	103% Dec 28	99½ Jan 6	122 Feb 5	94% Mar 25	4½% preferred _____	100	*116	119½	116	116	114½	114½	*112	115	*112	116	115	115	400
24½ July 17	33 Mar 29	29½ Jan 3	35 Mar 3	35% Mar 25	United Biscuit of America _____	No par	32½	32½	32½	32½	32½	32½	*32½	32½	32½	32½	32½	32½	1,500
106	Dec 18	111½ Sep 13	107 Jan 4	109 Mar 13	\$4.50 preferred _____	No par	*108½	110	109	109	*108½	110	*108½	110	*108½	110	*108½	110	600
7½ Mar 28	18½ Dec 29	17½ Jan 22	21 Jan 31	17½ Mar 25	United Board & Carton Corp. _____	10	20	20	19½	19½	18½	19	18½	19	19	19	x19	19½	1,500
32½ July 12	48 Dec 20	44½ Mar 13	48½ Jan 3	48½ Mar 25	United Carbon Co. _____	No par	46	46	45	45½	44½	45½	*45½	46½	*45½	46½	45½	45½	2,000
23	Jun 30	32 Sep 28	26½ Jan 18	30½ Mar 16	United-Carr Fastener _____	No par	*30	30½	*30	30½	30	30	29½	30½	30½	30½	30½	30½	3,400
2% July 12	4 Jan 12	3½ Jan 13	4½ Feb 5	4½ Mar 25	United Clg-Whelan Stores com. 30c	4	4½	4½	4½	4½	4	4½	3½	4	3½	3½	3½	4	27,400
36½ July 11	50 Mar 3	45½ Jan 4	49½ Feb 13	45½ Mar 25	\$3.50 convertible preferred _____	100	46½	46½	*46	47	*45½	46½	*45½	46½	*45½	46½	*45½	46½	30
3½ Jan 3	4½ May 31	4 Jan 2	4½ Jan 22	4½ Mar 25	United Corp (Del) _____	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	60,500
8½ May 22	12½ Aug 21	10 Mar 1	12½ Jan 22	12½ Mar 25	United Dye & Chemical Corp com. 1	1	10½	10½	*10%	10½	10½	10½	10	10½	*10	10½	*10	10½	900
58	July 17	78% Mar 3	69½ Jan 12	81 Jan 23	7% preferred _____	100	80	80	79	80	79	79	x77	77	76½	77	*76½	76½	330
16	Mar 29	25 Sep 21	20½ Mar 15	24½ Feb 7	United Electric Coal Cos. _____	5	*22½	22½	21½	22½	21	21½	20½	20½	20½	20½	20½	20½	2,200
39	July 18	53½ Oct 20	49½ Mar 16	54½ Jan 9	United Engineering & Foundry _____	5	52½	52½	51½	51½	51	51½	51½	51	50	50	49½	50	1,600
50½ July 12	66½ Nov 2	59½ Jan 2	73% Feb 13	66½ Mar 25	United Fruit Co. _____	No par	70	70	68½	70	68	69½	65½	68	65½	66½	67½	69½	11,800
14½ July 18	20½ Nov 27	19½ Jan 10	23 Feb 9	20½ Mar 25	United Gas Corp. _____	10	20½	21½	20½	21½	20	20½	19½	20½	19½	20½	20½	16,500	
22½ July 13	29½ Apr 18	26½ Jan 25	29½ Feb 17	28½ Mar 25	United Gas Improvement Co. _____	13½	28½	28½	28½	28½	28	28	27½	28	*27½	28½	*27½	2,200	
11½ Mar 30	16½ Dec 18	15½ Mar 13	18½ Feb 1	16½ Mar 25	United Merch & Mfrs Inc. _____	1	16½	16½	16½	16½	15½	16½	15½	16½	16½	16½	16½	20,700	
15½ July 13	24 Jan 3	18½ Jan 9	22½ Feb 9	18½ Mar 25	United Paramount Theatres _____	1	20½	20½	20½	21	19½	20½	19½	20½	19½	20	20½	20½	15,800
15½ July 13	23½ Jan 12	17½ Jan 12	21½ Feb 9	21½ Mar 25	Certificates of interest _____	1	*20½	21	20½	20½	*19½	20½	*19½	20	*19½	20½	*19½	20½	100
27½ July 13	42 Nov 24	39½ Jan 2	45½ Feb 9	45½ Mar 25	U S & Foreign Securities _____	No par	43½	43½	42½	43½	41½	42½	41	41½	40½	41½	41½	42½	8,400
99	Oct 4	106½ May 23	100% Jan 2	106½ Feb 28	\$4.50 1st preferred _____	No par	*105½	106	105½	105½	105	105½	*104½	105	*104½	106	*104½	106	80
14½ Jun 30	21½ Oct 24	20½ Jan 1	24½ Mar 1	24½ Mar 25	U S Freight Co. _____	No par	*22½	23½	23	23½	22½	22½	22½	22½	22½	22½	22½	1,100	
90½ July 26	135 Jun 5	104½ Jan 4	124 Feb 13	104½ Mar 25	U S Gypsum Co common _____	20	118½	119½	118½	119	115	116	113½	114	112½	114	114	117½	15,000
18½ July 19	189 Mar 2	180½ Mar 14	185 Jan 26	180½ Mar 25	7% preferred _____	100	*182½	185	182½	182½	181½	181½	180½	180½	*180½	184	*180½	184	270
8½ Jan 3	14½ Dec 16	14 Jan 4	19 Jan 17	14½ Mar 25	U S Hoffman Machinery com. _____	5	15½	15½	15½	15½	14½	15½	14½	14½	14½	14½	14½	14½	2,400
46½ Jan 4	64½ Dec 29	63 Mar 7	70 Jan 25	64½ Mar 25	4½% preferred _____	100	65½	66	64½	66½	64½	66½	64	64½	*64	65½	*64	65½	70
22 Mar 11	38½ Nov 22	37½ Jan 2	55½ Jan 31	38½ Mar 25	U S Industrial Chemicals _____	No par	52	52½	50½	51½	48½	49½	47½	49½	49½	50	49½	51½	7,000
8½ Jan 10	22½ Nov 25	21½ Jan 2	28½ Jan 16	22½ Mar 25	U S Leather Co common _____	No par	24½	25½	23½	24½	23½	23½	23½	23½	23½	24½	24½	24½	9,300
28½ Jan 9	68½ Dec 20	64½ Feb 9	84½ Jan 16	64½ Mar 25	Class A conv preferred _____	No par	*73½	76	*70	73½	72	72	71	71	*71	75	*71	75	200

For footnotes see page 22

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	
14 1/4 Jun 27	18 Feb 6	17 1/2 Jan 3	20 1/2 Feb 16	U S Lines Co common	1	18 3/4	18 3/4	18 1/4	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	11,600	
7 1/2 Dec 29	8 3/4 Jan 8	8 Jan 10	8 1/2 Jan 12	4 1/2% preferred	10	8	8	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	8 1/2	100	
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co	20	41 1/2	41 1/2	41	41	39 3/4	40 5/8	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,000	
65 1/2 July 17	77 Jun 12	74 Jan 3	84 1/4 Mar 5	U S Playing Card Co	10	83	84	83	84	83	84	81 1/2	86	79 1/2	83 1/2	79 1/2	83 1/2	79 1/2	83 1/2	—
23 1/2 July 12	38 1/2 Dec 29	36 1/2 Jan 15	42 1/2 Feb 8	U S Plywood Corp common	1	37 3/4	37 3/4	37	37 3/4	36 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	11,200	
88 1/2 July 5	97 1/2 Apr 11	92 Mar 13	96 1/2 Feb 14	3 1/4% preferred series A	100	92	94 1/2	92	94 1/2	92	92	92	94 1/2	92	94 1/2	92	94 1/2	92	94 1/2	30
37 1/2 Jan 3	52 1/2 Oct 8	51 Jan 2	59 1/2 Feb 9	U S Rubber Co common	10	57	57 1/2	56 1/4	57 1/2	55 1/4	56 1/2	54 1/2	55 1/2	53 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	17,200
126 1/2 Jan 18	143 1/2 Oct 5	135 Jan 8	142 1/2 Feb 19	8% non-cum 1st preferred	100	138	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	138 1/4	850	
33 1/2 Mar 31	62 1/2 Nov 18	50 Mar 15	61 Jan 5	U S Smelting Ref & Min com	50	55	55	54 1/2	55	52 1/2	53 1/2	51 1/2	52 1/2	50	51 1/2	51 1/2	52 1/2	51 1/2	6,000	
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	67 1/2 Mar 8	7% preferred	50	67	67 1/2	67	67 1/2	66 1/2	66 1/2	65 1/2	66 1/2	64 1/2	66 1/2	64 1/2	66 1/2	64 1/2	600	
25 1/2 Jan 13	42 1/2 Dec 29	41 1/2 Mar 15	47 1/2 Jan 30	U S Steel Corp common	No par	43 1/2	44	43 1/2	43 1/2	42	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	97,200	
139 Jan 4	151 1/2 Nov 20	148 Mar 16	153 1/2 Jan 19	7% preferred	100	151 1/2	151 1/2	151	151 1/2	150 1/2	150 1/2	148 1/4	150 1/2	148 1/4	148 1/4	148 1/4	148 1/4	148 1/4	1,400	
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 15	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,000	
40 July 3	44 1/2 May 19	41 Jan 3	42 Jan 11	7% non-cumulative preferred	25	40 1/2	41 1/2	40 1/2	41	41	41	41	41	41	41	41	41	41	270	
5 1/2 Jan 26	6 1/2 Oct 28	6 1/2 Jan 10	7 1/2 Jan 26	United Stockyards Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	800	
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 13	12 Jan 17	United Stores \$4.20 non-2d pfd	5	12	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600	
9 1/2 May 3	100 Jan 26	94 Feb 1	98 1/2 Jan 24	86 convertible preferred	No par	92	97 1/2	92	96 1/2	91	96 1/2	90	96 1/2	90	96 1/2	90	96 1/2	90	96 1/2	—
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	13,000	
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Feb 5	4% convertible preferred	50	26	27	26	26	25 1/2	26	25 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	500	
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	27 1/2 Feb 1	Universal Cyclops Steel Corp	1	26	26 1/2	26	26	25 1/2	26	25 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
3 1/2 Dec 4	6 1/2 Apr 17	4 Mar 13	5 1/2 Jan 26	Universal Laboratories Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,400	
20 1/2 July 27	x25 Jan 9	22 1/2 Jan 17	26 1/2 Feb 26	Universal Leaf Tobacco com	No par	24 1/4	24 1/4	24 1/4	24 1/4	24	24	24	24	24	24	24	24	24	3,200	
161 Jan 16	177 July 28	166 Jan 15	170 1/2 Jan 12	8% preferred	100	168 1/2	168 1/2	167 1/2	168 1/2	167 1/2	167 1/2	167 1/2	167 1/2	167 1/2	167 1/2	167 1/2	167 1/2	110		
7 1/2 July 10	12 Sep 27	9 1/2 Jan 10	12 1/2 Feb 13	Universal Pictures Co Inc com	1	11	11	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,200	
45 May 23	54 1/2 Jan 27	54 1/2 Jan 2	59 1/2 Feb 10	4 1/2% preferred	100	57 1/4	58	57 1/4	58	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	370	
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	—	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	4,000		

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Range for Previous Year 1950				Range Since Jan. 1				STOCKS EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	Par	\$ per share	
20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	36 1/2 Jan 31	Vanadium Corp of America	No par	33	33	31 1/2	32 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32 1/2	3,500	
9 Jan 3	16 1/2 Dec 28	14 1/2 Jan 8	16 1/2 Feb 13	Van Norman Co	—	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	6,000		
24 1/2 Feb 23	38 1/2 Sep 8	36 1/2 Jan 3	33 1/2 Feb 5	Van Raalte Co Inc	—	31 1/2	32	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	700		
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	Vertientes-Camaguey Sugar Co	6 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18 1/2	12,800	
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co	—	25	25 1/2	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	2,500	
97 1/2 Mar 8	103 May 4	104 Jan 2	111 Mar 2	Vicks Shreve & Pacific Ry com	100	109	—	109	—	109	—	109	—	109	—	109	—	110	—	—
98 Jan 10	105 July 12	105 1/2 Jan 9	109 1/2 Mar 14	5% non-cumulative preferred	100	109	—	109	—	109	—	109	—	109	—	109	—	110	—	20
39 1/2 July 26	51 1/2 May 19	46 Jan 19	52 1/2 Feb 6	Victor Chemical Works common	5	50	51	50 1/4	50 1/4	50	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	700
96 1/2 Mar 22	101 1/2 Dec 29	100 Jan 10	100 1/2 Jan 18	3 1/2% preferred	100	98 1/2	100	98 1/2	100	98	100	98	100	98	100	98	100	100</		

Bond Record «» New York Stock Exchange

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 22d of a point.

*Bid and asked price. No sales transacted this day. 12 3/4s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED MARCH 16

BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low High	No.	Low	High
	New York City						
Transit Unification Issue							
3% Corporate Stock 1980		June-Dec	--	115 116 1/2	84	114 1/2	120 1/2

BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday		Week's Range		Bonds Sold	Range Since Jan. 1
			Bid	Asked	Low	High		
3 1/4s series No. 9	June-Dec	73 1/4	73 1/4	73 1/4	73	75	1	73 1/4 - 75
3 1/4s series No. 10	June-Dec	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	1	76 1/4 - 76 1/4
3 1/4s series No. 11	June-Dec	72 1/2	75 1/2	72 1/2	73	73	1	72 1/2 - 73
3 1/4s series No. 12	June-Dec	72 1/2	75	72 1/2	73	74	1	72 1/2 - 74
3 1/4s series No. 13	June-Dec	72	75	72	72 1/2	73	1	72 - 73
3 1/4s series No. 14	June-Dec	73 1/4	73 1/4	73 1/4	73 1/4	75 1/4	2	73 1/4 - 75 1/4
3 1/4s series No. 15	June-Dec	72 1/4	73 1/4	72 1/4	72 1/4	73 1/4	1	72 1/4 - 73 1/4
3 1/4s series No. 16	June-Dec	72 1/4	--	72 1/4	72 1/4	73 1/4	1	72 1/4 - 73 1/4
3 1/4s series No. 17	June-Dec	72	78	72	72	77	1	72 - 77
3 1/4s series No. 18	June-Dec	74 1/2	75 1/2	74 1/2	73 1/2	74	1	73 1/2 - 74
3 1/4s series No. 19	June-Dec	72 1/4	--	72 1/4	72 1/4	73 1/4	1	72 1/4 - 73 1/4
3 1/4s series No. 20	June-Dec	72	--	72	73	73	1	72 - 73
3 1/4s series No. 21	June-Dec	72	76	72	78 1/2	78 1/2	1	72 - 78 1/2
3 1/4s series No. 22	June-Dec	72 1/2	--	72 1/2	72 1/2	73	1	72 1/2 - 73
3 1/4s series No. 23	June-Dec	72 1/2	75	72 1/2	72 1/2	73 1/4	1	72 1/2 - 73 1/4
3 1/4s series No. 24	June-Dec	72	74 1/4	72	74 1/4	75	1	72 - 75
3 1/4s series No. 25	June-Dec	72	--	72	72	73	1	72 - 73
3 1/4s series No. 26	June-Dec	72 1/4	74	72 1/4	72 1/4	73 1/4	1	72 1/4 - 73 1/4
3 1/4s series No. 27	June-Dec	73 1/4	--	73 1/4	73 1/4	74	1	73 1/4 - 74
3 1/4s series No. 28	June-Dec	72 1/2	--	72 1/2	73	73	1	72 1/2 - 73
3 1/4s series No. 29	June-Dec	72 1/2	--	72 1/2	74	74	1	72 1/2 - 74
3 1/4s series No. 30	June-Dec	74	74	74	74	74	1	74 - 74
Brisbane (City) sinking fund 5s 1957	Mar.-Sept.	100	100 1/4	100	99	102	6	99 - 102
Fighting Fund gold 5s 1958	Feb.-Aug.	100	100 1/4	100	99	101 1/4	14	99 - 101 1/4

Foreign Securities

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Foreign Government and Municipal							
Agricultural Mortgage Bank (Colombia) —							
△ Guaranteed sinking fund 6s 1947	Feb-Aug	—	*77	—	—	81	31
△ Guaranteed sinking fund 6s 1948	April-Oct	—	*77	—	—	89	90%
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	—	90	90	8	89	90%
■ Antioquia (Dept.) collateral trust 7s A 1945	Jan-July	—	56	56	1	54½	56
△ External sinking fund 7s ser B 1945	Jan-July	—	*56½	—	—	54½	56
△ External sinking fund 7s ser C 1945	Jan-July	—	*56½	—	—	55½	57½
△ External sinking fund 7s ser D 1945	Jan-July	—	*56½	—	—	54½	56½
△ External sinking fund 7s 1st ser 1957	April-Oct	—	*56½	—	—	54½	56½
△ External sec sink fd 7s 2nd ser 1957	April-Oct	—	56	56½	11	54½	56½
△ External sec sink fd 7s 3rd ser 1957	April-Oct	—	*56½	—	—	55	56
30-year 3s a f \$ bonds 1978	Jan-July	39%	39½	39½	91	38	41
Antwerp (City) external 5s 1958	Jun-Dec	100½	100½	100½	2	99	100%
■ Australia (Commonwealth) 5s 1955	Jan-July	100¾	100¾	101½	127	99½	101%
10-year 3½s 1956	Feb-Aug	91¾	91¾	92½	54	90%	93
10-year 3½s 1957	June-Dec	90¾	90¾	90½	53	90%	92½
20-year 3½s 1967	June-Dec	89	89	90	14	89	92½
20-year 3½s 1966	June-Dec	—	89½	90	5	89½	92
15-year 3½s 1962	Feb-Aug	87½	87½	88	30	87½	89
Belgium (Kingdom of) 6s 1955	Jan-July	103	103	103½	7	102	104
External sinking fund 7s 1955	June-Dec	109	109	109½	8	108	110½
■ Brazil (U S of) external 8s 1941	June-Dec	—	*85	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	63	63	63	9	59½	63
△ External s 1 6½s of 1926 due 1957	April-Oct	—	*85	—	—	81½	85%
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	62½	63	4	57	63
△ External s f 6½s of 1927 due 1957	April-Oct	—	85	85	1	83	85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	62½	62½	1	57	62½
■ 7s (Central Ry) 1952	June-Dec	—	*85	—	—	82½	82½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	63	63	4	59½	63
8½% funding bonds of 1931 due 1951	June-Dec	—	63	63	4	59½	63
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	62½	63	13	57½	63
External dollar bonds of 1944 (Plan B) —	June-Dec	76%	76½	76½	4	76½	78½
3½s series No. 1	June-Dec	—	*72½	75	—	72	74
3½s series No. 2	June-Dec	—	73½	73½	1	73	74½
3½s series No. 3	June-Dec	—	74	74	0	73	74
3½s series No. 4	June-Dec	—	75	74	14	72½	75
3½s series No. 5	June-Dec	—	*73	75	—	72½	75
3½s series No. 7	June-Dec	—	73	75	2	75	77½
3½s series No. 8	June-Dec	—	75	75	—	75	77½

		Feb-Aug	--	100	100	14	99	101 1/2
Caldas (Dept of) 30-yr 2s s f \$ bonds 1978	Jan-July			39 1/2		5	37	40%
Caldas (Dominion of) 3 1/4s 1961	Jan-July	103	102 1/2	103		22	102 1/2	104 1/2
25-year 2 1/4s 1974	Mar-Sept	98 1/2	98 1/2	99		53	98 1/2	101 1/2
25-year 2 1/4s 1975	Mar-Sept	98 1/2	98 1/2	99 1/2		38	98 1/2	101 1/2
Carlsbad (City) 8s 1954	Jan-July			61 1/2			60%	60 1/2%
Cauch Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	39	39	39 1/2		17	37 1/2	40%
Chile (Republic) external s f 7s 1942	May-Nov			50 1/2			50	51
4 1/2s assented 1942	May-Nov			36 1/2			35 1/2	36 3/4
External sinking fund 6s 1960	April-Oct			50 1/2			50	51
△ 6s assented 1960	April-Oct			36 1/2			35 1/2	38
External sinking fund 6s Feb 1961	Feb-Aug			51	51	1	51	51
△ 6s assented Feb 1961	Feb-Aug			36 3/4	36 3/4	10	35 1/2	37 1/2
ARY external sinking fund 6s Jan 1961	Jan-July			50 1/2			51	51
△ 6s assented Jan 1961	Jan-July			36 1/2			35 1/2	37 1/2
External sinking fund 6s Sept 1961	Mar-Sept			51	51	1	51	52
△ 6s assented Sept 1961	Mar-Sept			36 1/2			35 1/2	36 1/2
External sinking fund 6s 1962	April-Oct			50 1/2			35 1/2	36 3/4
△ 6s assented 1962	April-Oct			36 3/4	36 3/4	3	35 1/2	37
External sinking fund 6s 1963	May-Nov			50 1/2			50	51
△ 6s assented 1963	May-Nov			36 1/2			35 1/2	37
Extl sink fund dollar bonds 2-3s 1993	June-Dec	36 1/2	36 1/2	37 1/2		159	35	37 1/2

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High	New York Stock Exchange			Low High	No.	Low High
Chile Mortgage Bank 6 1/2s 1957	June-Dec	—	*50 1/2	—	51 51 1/2	Rio Grande do Sul (State of) — (Cont)	May-Nov	—	*54	—	53 1/4 53 1/4
△6 1/2s assented 1957	June-Dec	—	37 37	2	37 37	△7s external loan of 1926 due 1966	May-Nov	—	39	42	39 41
△Sinking fund 6 1/2s 1961	June-Dec	—	*50 1/2	—	50 51	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	38 1/4	38 1/4	5 38 1/4 39
6 1/2s assented 1961	June-Dec	—	37 37	1	36 37	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	5	58	46 1/2 56
△Guaranteed sinking fund 6s 1961	April-Oct	—	*50 1/2	—	50 51	△Rome (City of) 6 1/2s 1952	April-Oct	—	—	—	75 75
△6s assented 1961	April-Oct	—	*36 1/2	38	35 1/2 36 3/4	△Sao Paulo (City) 8s 1952	May-Nov	—	*80	—	75 75
△Guaranteed sinking fund 6s 1962	May-Nov	—	*50 1/2	55	—	△6 1/2s extl secured sinking fund 1957	May-Nov	—	*58	60	58 58
△6s assented 1962	May-Nov	—	36 1/2	36 3/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	—	—	70 71	
△7s assented 1960	Mar-Sept	—	*50 1/2	—	50 50	San Paulo (State of) —	—	—	—	—	55 56
△7s assented 1960	Mar-Sept	—	*36 1/2	—	35 1/2 37	8s 1938 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	*61 1/2	66	63 70
△Chilean Consol Municipal 7s 1960	Mar-Sept	—	*6 7	—	6 7 1/2	△8s external 1950	Jan-July	—	*—	82	79 79
△Chines (Hukuang Ry) 5s 1951	June-Dec	—	—	—	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	*58	60	58 58	
Colombia (Republic of) —					△6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	70 71	
△6s of 1928 Oct 1961	April-Oct	92	89 92	2	88 92	Stamping pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	*55	62	55 56
△6s of 1927 Jan 1961	Jan-July	—	*88	—	88 89	San Paulo (State of) —	—	—	—	—	—
3s ext sinking fund dollar bonds 1970	April-Oct	50 1/4	49 1/4 50 1/4	46	46 1/4 50 1/4	8s 1938 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	*61 1/2	66	63 70
△Colombia Mortgage Bank 6 1/2s 1947	April-Oct	—	*52	—	—	△8s external 1950	Jan-July	—	*—	82	79 79
△Sinking fund 7s of 1926 due 1946	May-Nov	—	*52	—	—	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	*58	60	58 66
△Sinking fund 7s of 1927 due 1947	Feb-Aug	—	*52	—	—	△7s external water loan 1956	Mar-Sept	—	*—	80	75 75
Copenhagen (City) 5s 1952	June-Dec	—	74 1/2	76	15 66 77	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	*62 1/2	62 1/2	1 60 63
25-year gold 4 1/2s 1953	May-Nov	68	68 70	14	60 1/4 73	△6s external dollar loan 1968	Jan-July	—	*—	79	75 76
△Costa Rica (Republic of) 7s 1951	May-Nov	32 1/2	32 1/2 35 1/2	35	30 1/4 35 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	59	59	4 59 65 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec	—	112 1/2 112 1/2	1	111 1/4 112 1/2	Serbs Croats & Slovanes (Kingdom) —	—	—	—	—	—
Cundinamarca (Dept of) —					△8s secured external 1962	May-Nov	—	12	13	16 9 13 3/4	
30-year 3s sinking fund \$ bonds 1978	Jan-July	—	39 39	12	37 1/2 40 1/4	△7s series B secured external 1962	May-Nov	—	*11 1/2	13	9 1/2 13 3/4
Czechoslovakia (State) —					Shinyetels Electric Power Co Ltd —	—	—	—	—	—	
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	*46	53	—	△6 1/2s 1st mtgs f 1952	June-Dec	—	67	67	5 44 67
△Denmark 20-year external 6s 1942	Jan-June	94	93 1/2 94 1/2	22	80 1/2 94 1/2	△Silesia (Prov of) external 7s 1958	June-Dec	—	8 1/2	8 1/2	1 8 1/2 8 3/4
External gold 5 1/2s 1955	Feb-Aug	87 1/2	87 1/2 88 1/2	26	75 1/2 88 1/2	△4 1/2s assented 1958	June-Dec	—	*6	8	5 6 1/2
External gold 4 1/2s 1962	April-Oct	81 1/2	81 82	29	70 1/2 83 1/2	Sydney County Council 3 1/2s 1957	Jan-July	—	*88 1/2	94 1/4	— 88 1/2 91
△Salvador (Republic of) —					Taiwan Electric Power Co Ltd —	—	—	—	—	—	
4s extl s f dollar bonds Jan 1 1976	Jan-July	—	*77	79	—	△5 1/2s (40-yr) s f 1971	Jan-July	—	55 1/2	56 1/2	4 37 65
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	63 1/2	63 1/2	5	62 1/2 63 1/2	△5 1/2s extl loan of '27 1961	April-Oct	—	65	65	3 42 73
3s extl s f dollar bonds Jan 1 1976	Jan-July	54 1/2	54 1/2 54 1/2	5	53 1/2 54 1/2	△5s sterling loan of '12 1952	Mar-Sept	—	50 1/2	50 1/2	3 35 60 1/2
△Estonia (Repub of) 7s 1967	Jan-July	—	*8 1/2	13	—	△6s 1st mtg \$ ser 1953	June-Dec	63 1/2	63 1/2 65 1/2	19 43 1/4 75	
Great Consolidated Elec Power —					Ujigawa Electric Power Co Ltd —	—	—	—	—	—	
△7s 1st mtg series A 1944	Feb-Aug	—	72	72	1	△7s 1st mtg s f 1945	Mar-Sept	—	70 1/2	71	3 49 80
△6 1/2s 1st & gen mtg 1950	Jan-July	—	68 1/2	68 1/2	△Uruguay (Republic) external 8s 1946	Feb-Aug	—	*151	—	—	
Greek Government —					△External sinking fund 6s 1960	May-Nov	—	*134 1/2	—	—	
△7s part paid 1964	May-Nov	—	9 1/2	9 1/2	△External sinking fund 6s 1964	May-Nov	—	*140	—	—	
△6s part paid 1968	Feb-Aug	—	8 1/2	9 1/2	3 1/2-4 1/2s (dollar bond of 1937) —	—	—	—	—	—	
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	*71	77	External readjustment 1979	May-Nov	97 1/2	97 1/2	98 1/2	58 92 1/2 98 1/2	
Italian (Republic) extl s f 1-3s 1977	Jan-July	—	36	37 1/2	External conversion 1979	May-Nov	—	*93	—	91 94 1/2	
Italian Credit Consortium for Public Works 1% to 3% 1977	Jan-July	35	34 1/2	35	77	3 1/2-4 1/2s-4 1/2s external conversion 1979	June-Dec	94 1/2	94 1/2	22 91 95	
Italian Public Utility —					4 1/2-4 1/2s external readjustment 1978	Feb-Aug	—	99	99 1/2	49 96 1/2 100 1/4	
Credit Institute 1% to 3% 1977	Jan-July	—	34 1/2	35 1/2	3 1/2s external readjustment 1984	Jan-July	—	78	90	78 1/2 83	
△Italy (Kingdom of) 7s 1951	June-Dec	—	61	61	Valle Del Cauca	—	—	—	—	—	
Japanese (Imperial Govt) △6 1/2s extl loan of '24 1954	Feb-Aug	77 1/2	77 1/2	45	56 87	See Cauca Valley (Dept of)	—	—	—	—	—
△5 1/2s extl loan of '30 1965	May-Nov	—	69	71 1/2	△Warsaw (City) external 7s 1958	Feb-Aug	—	*8 1/2	9 1/2	6 8 1/2	
△Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	—	12 1/2	12 1/2	△4 1/2s assented 1958	Feb-Aug	—	*5 1/2	7	5 5 1/2	
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	56	56	Yokohama (City of) —	—	—	—	—	—	
30-year 3s s f bonds 1978	Jan-July	—	*38 1/2	39	38 1/2 40	△6s extl loan of '26 1961	June-Dec	—	62	63	4 43 1/4 72
Mexican Irrigation —					RAILROAD AND INDUSTRIAL COMPANIES	—	—	—	—	—	
△4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	Alabama Great Southern 3 1/2s 1967	May-Nov	—	*100	—	—	
△4 1/2s small 1943	Feb-Aug	—	8 1/2	9 1/2	Alabama Power first mortgage 3 1/2s 1972	Jan-July	—	104 1/2	—	105 1/2	
△New assented (1942 agree'mt) 1968	Jan-July	—	*8 1/2	9	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	—	*103 1/2	105 1/2	103 103	
△Small 1968	—	—	9	—	Alleghany & Western 1st gtd 4s 1998	April-Oct	—	85	85	81 1/2 85 1/2	
Mexico (Republic of) —					Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	—	*98 1/2	98 1/2	98 1/2 99 1/4	
△5s of 1899 due 1945	Quar-Jan	—	—	—	American Airlines 3s debentures 1966	June-Dec	—	95	96	23 95 98 1/2	
△Large	—	—	—	—	American Bosch Corp 3 1/2s f debt 1964	May-Nov	—	*100 1/2	—	—	
△Small	—	—	—	—	American Bosch Corp 3 1/2s f debt 1964	Mar-Sept	97 1/2	97 1/2	98 1/2	100 98 1/2	
△5s assented (1922 agree'mt) 1945	Quar-Jan	—	—	—	American Telephone & Telegraph Co —	—	—	—	—	—	
△Large	—	—	—	—	2 1/2s debentures 1980	Feb-Aug	96 1/2	96 1/2	96 1/2	96 99 1/2	
△Small	—	—	—	—	2 1/2s deductions 1975	April-Oct	97 1/2	97 1/2	97 1/2	96 1/2 97 1/2	
△5s assented (1922 agree'mt) 1945	Quar-Jan	—	—	—	2 1/2s debentures 1986	Jan-July	93 1/2	93 1/2	93 1/2	93 1/2 96 1/2	
△Large	—	—	—	—	2 1/2s convertible debentures 1961	June-Dec	109	107	109	104 1/2 108 1/2	
△Small	—	—	—	—	2 1/2s debentures 1982	April-Oct	—	96 1/2	96 1/2	4 95 1/2 97 1/2	
△4s of 1904 assented to (2922 agreement) due 1954	June-Dec	—	14 1/2	14 1/2	2 1/2s debentures 1987	June-Dec	99	99	99 1/2	12 99 1/2	
△4s new assented (1942 agree'mt) 1968	Jan-July	83 1/2	83 1/2	20	2 1/2s debentures 1973	June-Dec	115	112 1/2	115	109 1/2 116 1/2	
△4s new assented (1942 agree'mt) 1968	Jan-July	—	13 1/2	13 1/2	3 1/2s convertible debentures 1957	June-Dec	—	105 1/2	105 1/2	24 105 1/2 107 1/2	
△4s of 1910 (assented to 1922 agreement) 1945	Jan-July	—	12 1/2	12 1/2	3 1/2s convertible debentures 1959	June-Dec	124 1/2	122			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
C											
California Electric Power first 3s 1976	June-Dec					Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct				
California Oregon Power 3 1/2s 1974	May-Nov					First mortgage 3s 1978	Jan-Jul				
Canada Southern consol gtd. 5s A 1962	April-Oct					First mortgage 3s series A 1978	June-Dec				
Canadian National Ry—						Dayton Union Ry 3 1/4s series B 1965	June-Dec				
Guaranteed gold 4 1/2s 1957	Jan-Jul					Deere & Co 2 1/4s debentures 1965	April-Oct				
Guaranteed gold 4 1/2s 1955	June-Dec	108	108 1/4	16	110 1/2 111 1/2	Delaware & Hudson 4s extended 1963	May-Nov	100	100 100	2	99 1/2 102 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	107 1/2	107 1/2 108 3/4	16	107 1/2 109 1/2	Delaware Lackawanna & Western RR Co—		100	99 1/2 100	38	97 101
Guaranteed gold 4 1/2s 1951	Mar-Sep	100 1/2	100 1/2 100 1/2	7	100 1/2 101 1/2	New York Lackawanna & Western Div					
Canadian Pacific Ry—						First and refund M 5s series C 1973	May-Nov				
4% conv debenture stock (perpetual)	Jan-Jul	101 1/2	101 102 1/2	127	100 1/2 103 1/2	First and refund M 5s series C 1993	May				
Capital Airlines, Inc—						Income mortgage due 1993	May				
4s deb series A 1960	Mar-Sep	97 1/2	97 1/2 98 1/2	11	92 1/2 100	Morris & Essex division					
4s conv inc debt series B 1960	Mar-Sep	—	114 1/2 114 1/2	1	119 141	Collateral trust 4-6s May 1 2042	May-Nov	85	85 86 1/2	35	80 1/2 88
Caroline Clinchfield & Ohio 4s 1965	Mar-Sep	—	105 1/2 105 1/2	2	105 1/2 106 1/2	Perkinsville Division—					
Carthage & Adirondack Ry—						1st mtge & coll tr 5s ser A 1985	May-Nov				
First mortgage guaranteed 4s 1981	June-Dec	68 1/2	68 1/2 70	5	68 1/2 74	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov				
Celanese Corp 3s debentures 1965	April-Oct	101 1/2	100 1/2 102 1/2	20	100 1/2 103 3/4	Delaware Power & Light 3s 1973	April-Oct	—	100 102 1/2		104 1/2 105 1/2
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	—	102 1/2	—	102 1/2 102 1/2	First mortgage and coll trust 3 1/4s 1977	June-Dec				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	—	102 1/2	—	102 1/2 102 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-Jul				
△Central Branch U P first gold 4s 1948	June-Dec	—	—	—	1st mtge & coll trust 2 1/2s 1980	Mar-Sep					
Central of Georgia Ry—						Denver & Rio Grande Western RR—					
First mortgage series A 1995	Jan-Jul	76 1/2	76 1/2 81 1/2	32	75 1/2 85 1/2	First mortgage series A (3% fixed					
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	81 1/2	—	85 88	1% contingent interest) 1993	Jan-Jul				
△Gen mortgage 4 1/2s series B Jan 1 2020	May	79 1/2	78 83	83	71 1/2 87	△Income mortgage due 2018	May				
Central RR Co of N J—						Collateral trust 4-6s May 1 2042	May-Nov	85	85 86 1/2	35	80 1/2 88
General mortgage 3 1/4s 1987	Jan-Jul	57 1/2	56 1/2 59 1/2	359	55 59 3/4	Perkinsville Division—					
Central New York Power 3s 1974	April-Oct	—	102	—	101 1/2 104 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov				
Central Pacific Ry Co—						1st mtge & coll tr 4 1/2s ser B 1985	May-Nov				
First and refund 3 1/2s series A 1974	Feb-Aug	104 1/2	104 1/2 104 1/2	4	103 1/2 104 1/2	Delaware Power & Light 3s 1973	April-Oct	—	100 102 1/2		104 1/2 105 1/2
First mortgage 3 1/4s series B 1968	Feb-Aug	104	104 104	2	103 1/2 105 1/2	First mortgage and coll trust 3 1/4s 1977	June-Dec				
Champion Paper & Fibre deb 3s 1965	Jan-Jul	—	101 1/2 102 1/2	—	102 1/2 103	First mortgage and coll trust 2 1/2s 1979	Jan-Jul				
Chesapeake & Ohio Ry—						First mortgage and coll trust 2 1/2s 1980	Mar-Sep				
General 4 1/2s 1992	Mar-Sep	126	126 126	3	126 133	Denver & Rio Grande Western RR—					
Refund and impt M 3 1/2s series D 1996	May-Nov	103	103 103	1	103 104 1/2	First mortgage series A (3% fixed					
Refund and impt M 3 1/2s series E 1996	Feb-Aug	102 1/2	101 1/2 102 1/2	82	101 1/2 105 3/4	1% contingent interest) 1993	Jan-Jul				
Refund and impt M 3 1/2s series H 1973	June-Dec	—	104 104	2	104 107 1/2	△Income mortgage series A (4 1/2% contingent interest) 2018	May				
R & A div first consol gold 4s 1989	Jan-Jul	—	118	—	117 117	Collateral trust 4-6s May 1 2042	May-Nov	85	85 86 1/2	35	80 1/2 88
Second consolidated gold 4s 1989	Jan-Jul	—	111	—	—	Perkinsville Division—					
Chicago Burlington & Quincy RR—						1st mtge & coll tr 5s ser A 1985	May-Nov				
General 4s 1958	Mar-Sep	—	—	—	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov					
First and refunding 4 1/2s series B 1977	Feb-Aug	106 1/2	105 105 1/2	10	106 1/2 107 1/2	Delaware Power & Light 3s 1973	April-Oct	—	102 102 1/2		105 1/2 106 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	100 100	—	102 1/2 104	First mortgage and coll trust 3 1/4s 1977	June-Dec				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99	99 99	12	99 101	First mortgage and coll trust 2 1/2s 1979	Jan-Jul				
1st & ref mtge 3s 1990	Feb-Aug	—	101 101	10	101 101	First mortgage and coll trust 2 1/2s 1980	Mar-Sep				
Chicago & Eastern Ill Ry—						Denver & Rio Grande Western RR—					
△General mortgage inc conv 5s 1997	April	83 1/2	80 86	397	74 98	First mortgage series A (3% fixed					
First mortgage 3 1/4s series B 1985	May-Nov	—	85 87 1/2	—	87 95 1/2	1% contingent interest) 1993	Jan-Jul				
Chicago & Erie 1st gold 5s 1982	May-Nov	—	130 1/2 130 1/2	3	130 1/2 130 1/2	△Income mortgage due 2018	May				
Chicago Gt West first 4s series A 1988	Jan-Jul	95 1/2	95 96 1/2	14	95 100 1/4	Collateral trust 4-6s May 1 2042	May-Nov	85	85 86 1/2	35	80 1/2 88
△General inc mtg 4 1/2s Jan 1 2033	April	85 1/2	85 1/2 91 1/2	17	85 1/2 98	Perkinsville Division—					
Chicago Indianapolis & Louisville Ry—						1st mtge & coll tr 5s ser A 1985	May-Nov				
△1st mortgage 4s inc series A Jan 1983	April	73 1/2	73 1/2 75 3/4	37	70 76	△Income mortgage series A (4 1/2% contingent interest) 2018	May				
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	68 1/2	68 70 1/2	34	68 70 1/2	Collateral trust 4-6s May 1 2042	May-Nov	85	85 86 1/2	35	80 1/2 88
Chicago Indians & Southern 4s 1956	Jan-Jul	99	99 99	6	99 101	Perkinsville Division—					
Chicago Milwaukee St Paul & Pacific RR—						1st mtge & coll tr 5s 1990	May-Nov				
First mortgage 4s series A 1994	Jan-Jul	—	102 102 1/2	20	102 104 1/2	△First and refunding 5s series A 1974	Mar-Sep	—	102 102 1/2		105 1/2 106 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	—	80 80	10	80 87 1/2	△First and refunding 5s series A 1974	Mar-Sep	—	102 102 1/2		105 1/2 106 1/2
4 1/2s conv increased series B Jan 1 2044	April	67	65 1/2 69 1/2	233	65 1/2 74	△Certificates of deposit	Mar-Sep	—	76 1/2 79 1/2		81 1/2 84 1/2
Chicago & North Western Ry—						Firestone Tire & Rubber 3s deb 1961	May-Nov	—	101 1/2 102 1/2		101 1/2 103 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	67 1/2	66 1/2 70	375	66 1/2 74 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	—	102 1/2 105 1/2		102 1/2 103 1/2
First mortgage 3s series B 1989	Jan-Jul	—	92 1/2	—	94 1/2 94 1/2	First mortgage 3 1/2s 1970	Mar-Sep	—	76 1/2 79 1/2		76 1/2 82
Chicago Rock Island & Pacific RR—						First mortgage 3 1/2s 1970	Mar-Sep	—	76 1/2 79 1/2		76 1/2 82
1st mtge 2 1/2s ser A 1980	Jan-Jul	—	97 97	1	97 100	First mortgage 2 1/2s 1979	June-Dec	—	76 1/2 79 1/2		76 1/2 82
Chicago St L & New Orleans 5s 1951	June-Dec	—	100 1/2	—	100 1/2 100 1/4	First mortgage 2 1/2s 1980	June-Dec	—	76 1/2 79 1/2		76 1/2 82
Memphis Division 1st gold 4s 1951	June-Dec	—	101 1/2	—	101 1/2 101 1/2	First mortgage 2 1/2s 1980	June-Dec	—	76 1/2 79 1/2		76 1/2 82
Chicago Terre Haute & Southeastern Ry—						First mortgage 2 1/2s ser A 1994	Jan-Jul	—	101 1/2 102 1/2		101 1/2 103 1/2
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-Jul	—	85 85	2	85 89	△4s conv income debentures 1969	Mar-Sep	—	101 1/2 102 1/2		101 1/2 103 1/2
Income 2 1/2s 4 1/2s 1994	Jan-Jul	—	80 80	15	80 85	Goodrich (B F) Co first mtge 2 1/2s 1965	May-Nov	—	101 1/2 102 1/2		101 1/2 103 1/2
Chicago Union Station—						Great Northern Ry Co—					
First mortgage 3 1/2s series F 1963	Jan-Jul	—	105 1/2	—	104 105 1/2	General 5 1/2s series B 1952	Jan-Jul	102 1/2	102 1/2 102 1/2	4	102 1/2 103 1/2
First mortgage 2 1/2s series G 1963	Jan-Jul	102	101 1/2 102	6	101 103	General 5 1/2s series C 1973	Jan-Jul	—	128 1/2 128 1/2	8	128 1/2 128 1/2
Chicago & Western Indiana conv 4s 1952	Jan-Jul	101 1/2	101 1/2 101 1/2	4	101 101 1/2	General 4 1/2s series D 1976	Jan-Jul	—	121 1/2 122 1/2		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

PRICES FOR WEEK ENDED MARCH 16															
BONDS	New York Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1 Low High	BONDS		Interest Period	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1 Low High
			Low	High	Low	High			Low	High		Low	High		
J															
Jamestown Franklin & Clear first 4s 1959	June-Dee	87 1/2	86 1/2	88	18	85	94 1/4								
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	--	97	99 1/2	--	99 1/2	102								
K															
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	91 1/2	--		85 1/2	90								
Kansas City Power & Light 2 1/2s 1976	June-Dee	100	100	100	3	100	102								
First mortgage 2 1/2s 1978	June-Dec	--	98 1/2	98 1/2	10	--	--								
Kansas City Southern Ry 4s ser A 1975	April-Oct	105	104 1/2	105	19	98 1/2	98 1/2								
First mortgage 3 1/2s series B 1968	June-Dec	--	97	98	--	104 1/2	104 1/2								
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	--	116 1/2	116 1/2	2	116 1/2	116 1/2								
Kentucky Central 1st mtge 4s 1987	Jan-July	--	40	50	--	100 1/4	100 1/4								
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	--	100 1/2	100 1/2	1	100 1/2	103 1/4								
Stamped 1981	Jan-July	--	100 1/4	--		100 1/4	100 1/4								
Plain 1981	Jan-July	--	108	--		--	--								
4 1/2s unguaranteed 1981	Jan-July	--	176	--		--	--								
Kings County Elec-Lt & Power 6s 1997	April-Oct	--	100 1/2	100 1/2	1	100 1/2	103 1/4								
Koppers Co 1st mortgage 3s 1984	April-Oct	--	94	94	94	1	94	94							
†Kreuger & Toll 6s certificates 1959	Mar-Sept	3/4	3/4	3/4	1	3/4	3/4								
L															
Lakefront Dock & RR Terminal															
First mtge sink fund 3 1/2s ser A 1968	June-Dee	--	95	--		--	--								
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	94	96 1/2	97	7	94	102 1/2								
3 1/2s registered 1997	June-Dec	--	94 1/2	--		94	96 1/2								
Lautaro Nitrate Co Ltd															
†First mortgage income reg 1975	June-Dec	--	99	99 1/2	5	96 1/2	99 1/2								
Lehigh Coal & Navigation Co															
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	--	94	97	--	96	97								
Lehigh Valley Coal Co															
First & ref 6s stamped 1954	Feb-Aug	100	100	100	2	100	101 1/2								
First & ref 6s stamped 1964	Feb-Aug	--	93	95	10	90	95								
First & ref 6s stamped 1974	Feb-Aug	--	93 1/2	93 1/2	10	88	93 1/2								
Lehigh Valley Harbor Terin Ry															
First mortgage 5s extended to 1984	Feb-Aug	--	83	85 1/2	20	83	88								
Lehigh Valley Railway															
First mortgage 4 1/2s extended to 1974	Jan-July	--	85	85	4	85	88								
Lehigh Valley RR															
General consolidated mortgage bonds															
Series A 4% fixed interest 2003	May-Nov	--	66 1/2	66	67 1/2	22	66	71 1/2							
Series B 4 1/2% fixed interest 2003	May-Nov	72	72	73 1/2	16	72	76 1/2								
Series C 6% fixed interest 2003	May-Nov	--	81 1/2	82	10	81 1/2	84								
Series D 4% contingent interest 2003	May	--	58 1/2	58 1/2	54	57 1/2	63 1/2								
Series E 4 1/2% contingent interest 2003	May	--	67 1/2	67 1/2	28	67 1/2	70								
Series F 6% contingent interest 2003	May	--	68 1/2	68 1/2	8	68 1/2	74								
Lehigh Valley Terminal Ry															
First mortgage 5s extended to 1979	April-Oct	--	89 1/2	89 1/2	3	87 1/2	90								
Lexington & Eastern Ry first 5s 1965	April-Oct	--	120	--		121	121								
Liggett & Myers Tobacco 6s 1951	Feb-Aug	--	100 1/2	100 1/2	3	100 1/2	101 1/2								
Little Miami general 4s series (1962)	May-Nov	--	103 1/2	--		--	--								
Lombard Electric 7s series A 1952	June-Dec	100 1/2	100 1/2	100 1/2	1	100 1/2	101 1/2								
Lorillard (P) Co debentures 6s 1951	Feb-Aug	--	100 1/2	100 1/2	21	100 1/2	103								
3s debenture 1963	Apr-Oct	--	101	101	3	99 1/2	103 1/4								
Louisville & Nashville RR															
First & refund mtge 3 1/2s ser F 2003	April-Oct	--	91	91	1	90 1/2	93								
First & refund mtge 2 1/2s ser G 2003	April-Oct	--	104 1/2	104 1/2	11	104 1/2	105 1/2								
First & refund mtge 3 1/2s ser H 2003	April-Oct	--	96 1/2	97 1/2	12	96	98								
St Louis Dlv second gold 3s 1980	Mar-Sept	--	105	--		106 1/2	107 1/2								
All Knox & Cincinnati Dlv 4s 1955	May-Nov	--	100 1/2	--		101 1/2	102 1/2								
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	--	100 1/2	--		101 1/2	102 1/2								
M															
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	--	100	102 1/2	12	102 1/2	102 1/2								
Maine Central RR 4 1/2s series A 1960	June-Dec	--	82 1/2	82 1/2	12	79	83 1/2								
First mortgage & con 4s series B 1954	June-Dec	100	100	1	97 1/2	100									
Manati Sugar & sinking fund Feb 1 1957	May-Nov	--	98 1/2	99	5	96	99								
Manila RR (Southern Lines) 4s 1969	May-Nov	--	52 1/2	62	--	50	57								
May Dept Stores 2 1/2s debentures 1972	Jan-July	--	100 1/2	100 1/2	17	97 1/2	102 1/2								
Mead Corp first mortgage 3s 1966	June-Dec	--	95 1/2	96 1/2	12	96	98								
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	--	106 1/2	107 1/2	13	104 1/2	111 1/2								
3 1/2s sinking fund debentures 1967	Jan-July	--	105 1/2	106 1/2	105	106	--								
†Midland of N J first ext 5s 1940	April-Oct	--	104 1/2	104 1/2	105	105 1/2	106 1/2								
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	--	78	--		70	77 1/2								
Mississippi Paul & Sault Ste Marie															
First mortgage 4 1/2s inc series A Jan 1971	May	91 1/2	91 1/2	92 1/2	31	90 1/2	92 1/2								
General mortgage 4s inc ser A Jan 1991	May	65	68	32	62 1/2	69									
Missouri Kansas & Texas first 4s 1990	June-Dec	93	92 1/2	94 1/2	19	92 1/2	99								
Missouri-Kansas-Texas RR															
Prior lien 5s series A 1962	Jan-July	98 1/2	97 1/2	100	17	97 1/2	102 1/2								
40-year 4s series B 1962	Jan-July	--	91 1/2	94 1/2	19	93 1/2	97 1/2								
Prior lien 4 1/2s series D 1978	Jan-July	--	95	95	2	94	97								
†Cum adjustment 5s ser A Jan 1967	April-Oct	102	101 1/2	143	101	106	--								
Missouri Pacific RR Co															
First & first refund 5s series A 1965	Feb-Aug	93 1/2	93 1/2	213	89	99 1/2	--								
First & refund 5s series F 1977	Mar-Sept	107	107	109 1/2	19	104 1/2	110 1/2								
First & first refund 5s series G 1978	May-Nov	64 1/2	63 1/2	419	63 1/2	69 1/2									
†Convertible gold 5 1/2s series A 1949	May-Nov	107 1/2	106	110	13	104 1/2	111 1/2								
†First and refund gold 5s ser H 1980	April-Oct	106 1/2	104 1/2	123	104 1/2	110									
†First and refund 5s series I 1981	Feb-Aug	--	67	69	2	67	74 1/2								
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	103	103	103	103	103								
Monongahela Ry 3 1/2s series B 1966	Feb-Aug	--	101 1/2	101 1/2	2	101 1/2	101 1/2								
Morris & Essex first gtd 3 1/2s 2000	June-Dec	--	63	65 1/2	59	63	68 1/2								
Construction mortgage 5s series A 1955	May-Nov	--	97 1/2	98 1/2	16	95	99 1/2								
Construction mtge 4 1/2s series B 1955	May-Nov	--	95 1/2	96 1/2	20	93	97 1/2								
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	--	96	96	3	96	97								
3 1/2s debentures 1978	April-Oct	--	103 1/2	--		104 1/2	105								
N															
Nashville Chattanooga & St Louis															
First mortgage 3s series B 1986	Feb-Aug														

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 16

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange			Low High	No.	Low High	New York Stock Exchange			Low High	No.	Low High	
Pittsburgh Cincinnati Chic & St Louis Ry—						Terminal RR Assn of St Louis—						
Consolidated guaranteed 4s ser F 1953—June-Dec			103 108	—	107 107	Refund and impt M 4s series C 2019—Jan-July			128 128	5	128 128	
Consolidated guaranteed 4s ser G 1957—May-Nov			106 106	—	—	Refund and impt 2 1/2s series D 1985—April-Oct			103 103	104	103 104	
Consolidated guaranteed 4s ser H 1960—Feb-Aug			105 1/2	—	—	Texas Corp 3s debentures 1965—May-Nov			103 103	17	103 105	
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug			113	—	—	Texas & New Orleans RR—						
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov			113 1/2	—	—	First and refund M 3 1/2s series B 1970—April-Oct			99 1/2 102 1/2		99 1/2 103	
Pittsburgh Cinc Chicago & St Louis RR—						First and refund M 3 1/2s series C 1990—April-Oct			100 101	14	100 103 1/2	
General mortgage 5s series A 1970—June-Dec		108	108 108	1	108 114 1/4	Texas & Pacific first gold 5s 2000—June-Dec			138 1/2	—	137 138 1/2	
General mortgage 5s series B 1975—April-Oct		109	110 110	9	109 115	General and refund M 3 1/2s ser E 1985—Jan-July			105 105 1/2	26	104 1/2 106	
General mortgage 3 1/2s series E 1975—April-Oct		95 1/2	96 1/2	14	93 96 1/2	Texas Pacific-Missouri Pacific—						
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov		102 1/2 102 1/2	10	102	102 1/2	Term RR of New Orleans 3 1/2s 1974—June-Dec			102 1/2	—	102 1/2 102 1/2	
Pittsburgh Consolidation Coal—						Third Ave Ry first refunding 4s 1960—Jan-July			61 1/2	60 1/2 62 1/2	48	60 66
3 1/2s debentures 1965—Jan-July						Adjustment income 5s Jan 1960—April-Oct			30	29 1/2 30 1/2	125	29 1/2 34 1/2
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct		102 103	2	101 1/2		Tel & Ohio Cent ret and impt 3 1/2s 1960—June-Dec			99 1/2	99 1/2	1	99 1/2 100
Pittsburgh & West Virginia Ry—						Tri-Continental Corp 2 1/2s debts 1961—Mar-Sept			99 1/2 100 1/2	—	99 1/2 100	
First mortgage 4 1/2s series A 1958—June-Dec		97 1/2 99	6	95 1/2 99								
First mortgage 4 1/2s series B 1959—April-Oct		98 1/2	98 1/2	9	94 1/2 98 1/2							
First mortgage 4 1/2s series C 1960—April-Oct		98 1/2	97 1/2	14	94 1/2 99 1/2							
Pittsburgh Youngstown & Ashtabula Ry—												
First general 4s series B 1962—Feb-Aug		110 1/2 110 1/2	1	110 1/2 110 1/2								
First general 4s series C 1974—June-Dec		110	—	—								
First general 4 1/2s series D 1977—June-Dec		106	—	—								
Plantation Co 5s income debentures 1964—Jan-July		100 1/2	—	101 1/2								
Plantation Pipe Line 2 1/2s 1970—Mar-Sept		99 1/2	—	100 1/2								
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug		106	—	—								
First mortgage 4s 1983—Jan-July		105 1/2	—	—								
First mortgage 2 1/2s 1984—May-Nov		99	—	99	99							
Providence Terminal 4s 1956—Mar-Sept		100 1/2 101 1/2	30	100 1/2 103 1/2								
Public Service Electric & Gas Co—												
3s debentures 1963—May-Nov		100 1/2 101 1/2	30	100 1/2 103 1/2								
First and refunding mortgage 3 1/2s 1968—Jan-July		106 1/2	106 1/2	106 1/2 106 1/2								
First and refunding mortgage 5s 2037—Jan-July		152 1/2	—	152 1/2 152 1/2								
First and refunding mortgage 8s 2037—June-Dec		218 1/2 219	2	218 1/2 219								
First and refunding mortgage 3s 1972—May-Nov		104 1/2	—	104 1/2 104 1/2								
First and refunding mortgage 2 1/2s 1979—June-Dec		99	—	102 1/2 103 1/2								
Quaker Oats 2 1/2s debentures 1964—Jan-July		101 1/2	—	100 1/2 101 1/2								
Reading Co first & ref 3 1/2s series D 1995—May-Nov		92 1/2 92 1/2	2	91 1/2 96 1/2								
Reynolds (R J) Tobacco 3s debts 1973—April-Oct		102 1/2 104 1/2	—	102 104 1/2								
Rochester Gas & Electric Corp—												
General mortgage 4 1/2s series D 1977—Mar-Sept		105 1/2	105 1/2	105 1/2								
General mortgage 3 1/2s series J 1969—Mar-Sept		105 1/2	105 1/2	105 1/2								
Saguenay Power 3s series A 1971—Mar-Sept		103 104 1/2	—	103 1/2 104 1/2								
St. Lawrence & Adirondack 1st gold 5s 1996—Jan-July		75 80 1/2	—	77 78								
Second gold 6s 1996—April-Oct		71	—	79 79								
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July		102 1/2	—	101 1/2 101 1/2								
St. Louis-San Francisco Ry Co—												
1st mortgage 4s series A 1997—Jan-July		99 1/2 99	100 1/2	149	99 104							
Second mortgage 4 1/2s series A Jan 2022—May		85 1/2 83 1/2	87 1/2	605	83 1/2 96 1/2							
St. Louis-Southwestern Ry—												
First 4 bond certificates 1989—May-Nov		117 1/2	—	120 1/2 122								
Second 4s inc bond certificates Nov 1989—Jan-July		105 1/2 105	66	105 1/2 106								
St. Paul & Duluth 1st cons gold 4s 1968—June-Dec		105 1/2	—	104	104							
St. Paul Union Depot 3 1/2s B 1971—April-Oct		126 1/2 128 1/2	—	126 127								
Scioto V & New England 1st gtd 4s 1989—May-Nov		92 1/2 91 1/2	94 1/2	278	91 1/2 96 1/2							
Seaboard Air Line RR Co—												
General mtge 4 1/2s series A Jan 2016—May		99 1/2 99	100 1/2	100 1/2	99 101							
1st mtge 3s Series B 1980—May-Nov		99 1/2 99	101 1/2	1	99 1/2 101							
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec		96 96	3	96	97 1/2							
3 1/2s debentures 1979—Jan-July		102 102	6	102	106 1/2							
2 1/2s debentures 1985—Feb-Aug		97 1/2 98 1/2	—	98	101							
2 1/2s debentures 1987—Jan-July		99 99	100	30	99 103 1/2							
Southern Indiana Ry 2 1/2s 1994—Jan-July		85 85	90	—	85 1/2 90							
Southern Pacific RR Co—												
First mortgage 2 1/2s series E 1986—Jan-July		102 100 1/2	103 1/2	91	100 1/2 105 1/2							
First mortgage 2 1/2s series F 1996—Jan-July		98 1/2 98	101	142	98 1/2 103 1/2							
Southern Ry first consol gold 5s 1994—Jan-July		99 1/2 99	99 1/2	123	99 1/2 100 1/2							
Devil & general 4s series A 1956—April-Oct		98 1/2 98 1/2	99 1/2	3	97 1/2 100 1/2							
Devil & general 6 1/2s series A 1956—April-Oct		106 106	108 1/2	32	105 1/2 108 1/2							
Devil & general 6 1/2s series A 1956—April-Oct		107 1/2 107	109	27	107 111							
Memphis Div 1st gold 5s 1996—Jan-July		110 113	—	108 110 1/2								
Southwestern Bell Tel 2 1/2s debts 1985—April-Oct		97 1/2 97 1/2	2	97 1/2 101 1/2								
3 1/2s debentures 1983—May-Nov		106 1/2	—	106 106 1/2								
Spokane Internat first gold 4 1/2s 2013—April		71 71	7	64	72 1/2							
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov		94 1/2 94	94 1/2	14	94 96 1/2							
2 1/2s debentures 1974—Jan-July		99 1/2 99	100	36	99 1/2 102 1/2							
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July		101 101	—	100 102								
Swift & Co 2 1/2s debentures 1972—Jan-July		94 1/2 94	100 1/2	—	99 100 1/2							
2 1/2s debentures 1973—May-Nov		102 1/2	—	103 103								
Yonkers Electric Light & Power 2 1/2s 1976—Jan-July		98	—	—	98	98						

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§ Negotiability impaired by maturity.

Companies reported as being in bankruptcy, receivership, or reorganized under Section 704 of the Bankruptcy Act, or securities assumed by such companies.

§ Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds selling flat.

These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1			
Par		Low	High	Shares	Low	High	Par		Low	High	Shares	Low	High		
Aluminum Co of America common	*	71 1/2	68	72 1/2	4,400	68 Mar	77 Jan	Carter (J W) Co common	1	—	6 1/2	6 1/2	100	6 1/2 Jan	6 1/2 Feb
\$3.75 cumulative preferred	100	101 1/4	101 1/2	900	101 1/2 Mar	104 1/4 Jan	—	Casco Products common	*	—	4 1/2	5 1/4	300	4 1/2 Mar	6 1/2 Jan
Aluminum Goods Manufacturing	*	25 3/4	25 3/4	100	25 3/4 Mar	27 1/2 Feb	10	Castle (A M) & Co	10	16 1/4	15 1/2	16 1/2	1,300	15 1/2 Jan	17 1/2 Jan
Aluminum Industries common	*	11 3/4	10 7/8	11 3/4	550	9 1/2 Jan	13 Feb	Catalin Corp of America	1	7	6 3/4	7 1/4	2,300	6 3/4 Mar	8 1/4 Jan
Amer Air Filter 5% conv pfd	15	15 1/2	15 1/2	100	14 1/2 Jan	15 1/2 Mar	3.50% preferred	100	—	81 3/4	81 3/4	10	81 3/4 Mar	85 Jan	
American Eantam Car Co class A	1	1 1/2	1 1/2	11,800	1 1/2 Jan	1 1/2 Feb	Conv preferred opt div series	100	—	10	10 1/2	10 1/2	155 Jan	176 Jan	
American Beverage common	1	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan	Conv pfd opt div series 1929	100	10 1/2	9 1/2	11 1/4	400	11 1/2 Jan	15 3/4 Feb	
American Book Co	100	—	80	80	100	78 1/2 Feb	81 1/4 Jan	Century Electric Co common	10	—	9 3/4	9 3/4	100	9 1/2 Jan	94 1/2 Mar
American Cities Power & Light—							7% preferred	100	11	10 1/2	11 1/4	1,800	8 1/2 Jan	12 1/2 Jan	
Class B ex-distribution	1	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan	Conv pfd opt div series	100	—	10	10 1/2	10 1/2	155 Jan	176 Jan	
American Hard Rubber Co	25	33	31	33	900	26 1/2 Jan	33 1/2 Feb	Century Investors Inc	2	—	4 1/2	4 1/2	100	4 1/2 Jan	5 3/4 Jan
American Laundry Machine	20	27	26 1/2	27 1/2	1,600	22 1/2 Jan	27 1/2 Mar	Convertible preference	10	—	35 1/2	35 1/2	100	35 1/2 Jan	38 1/2 Jan
American Manufacturing Co com	25	21	20 1/2	21 1/2	400	19 1/2 Jan	22 Mar	Cessna Aircraft Co common	1	6 1/2	6 1/2	6 1/2	6,300	6 1/2 Jan	7 3/4 Jan
American Maracaibo Co	1	6 3/4	6 3/4	7 1/2	11,200	6 1/2 Jan	7 1/2 Feb	Chamberlin Co of America	2,50	6 3/4	6 3/4	6 3/4	500	6 3/4 Jan	7 1/2 Feb
American Meter Co	*	—	22 1/2	23 1/2	1,400	20 1/2 Jan	24 1/2 Feb	Charis Corp common	10	—	4 1/2	4 1/2	100	4 1/2 Jan	5 3/4 Jan
American Natural Gas Co 6% pfd	25	—	34 1/2	34 1/2	100	31 Jan	34 1/2 Mar	Cherry-Burrell common	5	—	10 1/2	11	800	10 1/2 Mar	12 1/2 Jan
American Potash & Chem class A—	*	35	34 1/2	37 1/2	475	33 Jan	40 Jan	Chesbrough Manufacturing com	10	65 1/2	68 1/2	70	375	68 1/2 Jan	72 1/2 Feb
Class B	—	34 1/2	36 1/2	2,700	32 1/2 Jan	40 Jan	Chicago Rivet & Machine	4	30 1/2	27 1/2	30 1/2	125	24 Jan	30 1/2 Mar	
American Thread 5% preferred	5	—	4 1/2	4 1/2	900	4 1/2 Jan	5 Jan	Chicago & Southern Air Lines	*	—	11	11 1/2	500	9 1/2 Jan	12 1/2 Feb
American Writing Paper common	5	9 1/2	9 1/2	10 1/2	1,600	8 3/4 Jan	10 1/2 Mar	Voting trust certificates	*	11 1/4	10 1/2	11 1/4	1,200	9 1/2 Jan	11 1/2 Mar
Anchor Post Products	2	9 1/2	8 1/2	9 1/2	2,400	6 1/2 Jan	9 1/2 Mar	Chief Consolidated Mining	1	1 1/2	1 1/2	1 1/2	6,100	1 1/2 Mar	2 1/4 Jan
Angerman Co Inc common	1	—	6 1/2	6 1/2	100	5 1/2 Jan	7 Feb	Cities Service common	10	—	—	—	—	82 1/2 Jan	94 1/2 Feb
Anglo-Iranian Oil Co Ltd—							City Auto Stamping	5	—	19	19 1/2	1,200	17 1/2 Jan	20 1/2 Feb	
American dep rts ord reg	21	—	11	11 1/2	325	10 1/2 Jan	13 Mar	City & Suburban Homes	10	—	9 1/2	9 1/2	300	8 Jan	10 1/2 Jan
Angostura-Wupperman	1	—	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jan	Clark Controller Co	—	24	—	—	100	23 1/2 Feb	27 Jan
Apex-Elec Manufacturing Co	1	9 1/2	8 1/2	9 1/2	3,200	6 1/2 Jan	10 Mar	Clarostat Manufacturing Co	1	6 1/2	5 1/2	6 1/2	6,400	5 Jan	6 1/2 Feb
Appalachian Elec Power 4 1/2% pfd	100	—	110 1/2	111 1/2	680	110 1/2 Jan	113 Feb	Claude Neon Inc	1	4 1/2	4 1/2	4 1/2	21,500	4 1/2 Mar	5 3/4 Jan
Argus Cameras Inc	1	—	6 1/2	6 1/2	1,900	5 1/2 Jan	7 1/2 Jan	Clayton & Lambert Manufacturing	4	8 1/2	8 1/2	8 1/2	500	8 Jan	9 1/2 Jan
Arkansas Natural Gas common	*	13 1/4	12 1/2	13 1/2	4,400	10 1/2 Jan	14 3/4 Feb	Clinchfield Coal Corp common	20	34 1/2	34 1/2	36 1/2	1,100	34 1/2 Mar	40 1/2 Jan
Common class A non-voting	*	13 1/4	13 1/4	14 1/4	13,400	10 1/2 Jan	15 1/2 Feb	Club Aluminum Products Co	*	5 1/2	5 1/2	5 1/2	300	5 1/2 Jan	6 Jan
6% preferred	10	—	10 1/2	10 1/2	500	10 1/2 Jan	10 1/2 Feb	Cockshutt Plow Co common	*	—	26	26	100	22 Jan	29 1/2 Feb
Arkansas Power & Light 87 pfd	*	—	—	—	—	111 1/2 Jan	113 1/2 Feb	Colon Development ordinary	*	—	7 1/2	7 1/2	100	5 1/2 Jan	10 1/2 Feb
Armstrong Rubber Co class A	*	—	18 3/4	19 1/2	900	15 1/2 Jan	21 1/2 Jan	Colonial Airlines	1	9 1/4	8 3/4	10	8,400	6 3/4 Jan	10 1/2 Feb
4 1/4% convertible preferred	50	—	44 1/2	44 1/2	25	40 Jan	48 Feb	Colonial Sand & Stone Co	1	3 1/2	3 1/2	3 1/2	2,600	3 1/2 Jan	4 1/2 Feb
Aro Equipment Corp	2.50	11 1/4	11 1/2	11 1/4	1,300	11 1/4 Jan	12 1/2 Jan	Colt's Manufacturing Co	25	65	61	65	425	61 Mar	73 1/4 Jan
Aspinok (The) Corp	1	21 1/2	19 1/2	22	7,400	13 1/2 Jan	22 Mar	Community Public Service	10	12 1/2	12 1/2	13 1/2	1,200	12 Jan	14 Feb
Associated Electric Industries—							Compo Shoe Machinery	*	—	10 1/2	11 1/2	700	9 1/2 Jan	11 1/2 Mar	
American dep rts reg	£1	—	—	—	—	8 3/4 Jan	Vtc ext to 1956	1	—	28 1/2	31	1,400	21 1/2 Jan	33 1/2 Jan	
Associated Laundries of America	*	—	7 1/2	7 1/2	1,500	7 1/2 Jan	Consolidated Gas Utilities	1	11 1/4	11 1/2	11 1/2	1,700	11 1/4 Jan	12 1/2 Jan	
Associated Tel & Tel class A	*	67	67	50	67	67 Mar	Consolidated Liquidating	*	—	2 1/2	2 1/2	200	2 1/2 Jan	2 1/2 Jan	
Atlantic Coast Fisheries	1	3 1/2	3 1/2	3 1/2	1,800	2 1/2 Jan	Consolidated Mining & Smelting Ltd	130 1/2	125 1/2	131 1/4	6,100	118 Jan	144 1/2 Feb		
Atlantic Coast Line Co	50	74 1/2	73	75	725	73 Mar	Consolidated Royalty Oil	10	3 1/2	3 1/2	3 1/2	2,000	3 1/2 Jan	4 1/2 Feb	
Atlas Corp warrants	*	5 1/2	5 1/2	6 1/2	11,200	5 1/2 Mar	Continental Car-Na-Var Corp	1	1 1/2	1 1/2	1 1/2	3,200	1 1/2 Jan	1 1/2 Jan	
Atlas Plywood Corp	1	24	23 1/2	24 1/2	3,800	20 Jan	Continental Foundry & Machine Co	22 1/2	22 1/2	24 1/2	24 1/2	2,100	21 1/2 Jan	25 1/2 Jan	
Automatic Steel Products Inc	1	6	x6	x6	400	5 1/2 Feb	Cook Paint & Varnish Co	*	38 1/2	38 1/2	38 1/2	250	31 Jan	41 Feb	
Automatic Voting Machine	*	7 1/2	7 1/2	8	1,000	7 1/2 Jan	Corbry (H) Distillery Ltd	*	—	12	13 1/4	500	10 Jan	16 1/2 Feb	
Avery (B F) & Sons common	5	—	—	—	—	9 1/4 Jan	Class A voting	*	—	12	12	100	10 1/2 Jan	16 Feb	
6% preferred	25	—	—	—	—	19 Jan	Class B non-voting	*	—	12	12	100	10 1/2 Jan	16 Feb	
Ayrshire Collieries Corp common	3	—	17 1/4	18	900	17 1/4 Mar	Cornucopia Gold Mines	5c	3 1/2	3 1/2	3 1/2	1,900	3 1/2 Mar	3 1/2 Jan	
Babcock & Wilcox Co	*	36	34 1/2	38	8,700	34 1/2 Mar	Corro Inc	—	—	10 1/2	10 1/2	2,700	9 1/2 Jan	12 1/2 Jan	
Baldwin Rubber Co common	1	—	12 1/2	12 1/2	600	11 1/2 Jan	Corron & Reynolds common	1	6 1/2	6 1/2	6 1/2	1,000	6 1/2 Jan	6 1/2 Feb	
Baldwin Securities Corp w d	750	5 1/2	4 1/2	5 1/2	20,900	4 1/2 Jan	\$1 preferred class A	*	16 1/4	16	16	800	15 1/2 Jan	16 1/2 Feb	
Banco de los Andes—						5 1/4 Feb	Cosden Petroleum common	1	17	16 1/2	16 1/2	150	16 1/2 Jan	18 1/2 Mar	
American shares						6 Jan	Courtauld's Ltd—		—	—	—	—	—	—	
Barcelona Tr L & Pwr Ltd	*	—	—	—	—	—	American dep receipts (ord reg)	£1	—	10 1/2	11 1/2	700	9 1/2 Jan	11 1/2 Mar	
Barium Steel Corp	1	7 1/2	6 1/2	8	38,300	6 1/2 Mar	Creole Petroleum	5	64 1/2	61 1/2	67	11,500	52 1/2 Jan	71 1/2 Feb	
Basic Refractories Inc	1	—	11 1/2	12 1/2	2,100	11 1/2 Jan	Croft Brewing Co	1	1	1 1/2	1 1/2	1,700	1 1/2 Jan	1 1/2 Jan	
Baumann (L) & Co common	1	—	67	67	50	67 Mar	Crosley Motors Inc	6	4 1/2	4	4 1/2	1,800	3 1/		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS		Friday	Week's	Sales	STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales
New York Curb Exchange		Last	Range of	for Week	New York Curb Exchange	Last	Range of	for Week	New York Curb Exchange	Last	Range of	for Week
		Sale Price	Low	High	Shares	Sale Price	Low	High	Shares	Sale Price	Low	High
Fire Association (Phila)	10	--	60	61	170	58 1/4 Jan	62 1/2 Jan					
First York Corp common	10c	3 3/4	3 1/4	3 1/2	2,900	3 1/4 Jan	3 3/4 Jan					
Flishman (M H) Co Inc	1	--	10 1/2	10 1/2	200	9 1/4 Jan	10 1/2 Feb					
Ford Motor Co Ltd												
American deposit rts ord reg	£1	--	4 1/2	5	700	4 1/4 Jan	5 1/2 Jan					
Ford Motor of Canada												
Class A non-voting	•	55 1/2	55	59	2,700	45 1/2 Jan	66 1/2 Feb					
Class B voting	•	62	62	62	25	54 Jan	75 Feb					
Ford Motor of France												
American deposit receipts bearer												
Ford Pitt Brewing Co	1	12 1/4	11 1/4	12 1/4	200	11 Jan	13 1/4 Feb					
Fox (Peter) Brewing	1.25	9 1/2	9 1/4	9 1/2	1,000	8 1/4 Jan	11 Feb					
Franklin Simon & Co Inc common	1	--	--	--	--	8 3/4 Jan	9 Jan					
4 1/2% convertible preferred	50	--	--	--	--	39 Jan	45 Jan					
Fuller (Geo A) Co	5	x11 1/2	x11 1/2	x12 1/2	2,000	10 1/4 Jan	12 1/2 Mar					
G												
Gatineau Power Co common	•	17 1/2	17 1/2	18 1/2	800	16 1/4 Jan	18 1/2 Feb					
5% preferred	100	--	--	--	--	97 Feb	100 1/4 Jan					
Gellman Mfg Co common	1	6	6	6	400	5 1/2 Jan	7 Jan					
General Acceptance Corp	1	6 1/4	6	6 1/2	3,700	5 1/4 Jan	6 1/2 Feb					
General Alloys Co	•	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Feb	4 Jan					
General Builders Supply Corp com	1	2 1/2	2 1/2	3	900	2 1/4 Jan	3 1/2 Feb					
5% convertible preferred	25	--	--	--	--	20 1/4 Jan	23 Jan					
General Electric Co Ltd												
Amer dep rts ord reg	£1	--	--	--	--	8 1/2 Jan	9 1/2 Feb					
General Finance Corp 5% pfd A	10	--	8 1/4	8 1/2	200	7 1/2 Jan	8 3/4 Mar					
General Fireproofing common	5	21	21	22	1,600	18 1/2 Jan	22 Mar					
General Outdoor Adv 6% pfd	100	--	--	--	--	101 Jan	105 Mar					
General Plywood Corp common	50c	4 1/2	4 1/2	4 1/2	5,500	3 1/4 Jan	5 1/2 Jan					
5% conv preferred	20	--	15	15 1/2	450	14 1/4 Jan	19 Jan					
Georgia Power \$6 preferred	•	113	113	114	35	112 1/2 Jan	114 1/2 Feb					
\$5 preferred	•	--	108 1/2	108 1/2	10	108 1/2 Mar	108 1/2 Mar					
Gerity-Mich Corp	1	4 1/4	4	4 1/2	4,400	4 Mar	4 1/2 Feb					
Giant Yellowknife Gold Mines	1	6 1/2	6 1/2	7 1/2	2,200	5 1/2 Jan	7 1/2 Feb					
Gilbert (A C) common	•	--	18 1/2	19 1/4	500	18 1/4 Jan	20 1/2 Jan					
Gilechrist Co	•	--	18 1/2	18 1/2	100	17 1/2 Jan	19 1/2 Feb					
Gladding McBean & Co	25	--	--	--	--	28 1/4 Jan	33 Feb					
Glen Alden Coal												
Glenmore Distilleries class B	1	13 1/2	13 1/2	14 1/2	7,000	13 1/4 Mar	17 1/2 Feb					
Globe Union Co Inc	5	--	16	17	2,700	16 Mar	20 Jan					
Gobel (Adolf) Inc common	1	4 1/4	4	4 1/4	5,800	3 1/2 Jan	4 1/2 Jan					
Godchaux Sugars class A	•	x55	x55	x55	25	53 Jan	60 Jan					
Class B	•	38 1/2	38 1/2	38 1/2	100	35 Jan	40 1/2 Feb					
\$4.50 prior preferred	•	--	5 1/2	5 1/2	7,000	5 1/2 Jan	8 1/2 Feb					
Goldfield Consolidated Mines	1	6 1/2	6 1/2	7 1/2	1,300	23 1/2 Jan	27 1/2 Feb					
Goodman Manufacturing Co	50	67	67	68	60	55 Jan	68 Mar					
Gorham Manufacturing common	4	31 1/2	31	31 1/2	600	29 1/2 Jan	32 Feb					
Graham-Paige Motors 5% conv pfd	25	19 1/4	19 1/2	20	1,600	14 Jan	20 1/2 Mar					
Grand Rapids Varnish	1	9	8 1/2	9	200	7 1/2 Jan	9 1/2 Feb					
Gray Manufacturing Co	5	10 1/2	10 1/4	11	2,600	10 1/4 Mar	12 1/2 Feb					
Great Atlantic & Pacific Tea												
Non-voting common stock	•	130	128	132	475	128 Mar	136 1/2 Jan					
7% 1st preferred	100	133 1/2	132 1/2	133 1/2	90	132 1/2 Mar	136 1/2 Jan					
Great Lakes Oil & Chemical Co	1	3 1/2	2 1/2	3 3/8	29,300	2 1/2 Jan	3 1/2 Feb					
Great Northern Paper	25	50 1/2	50	51 1/2	800	46 Jan	54 Feb					
Griesedieck Western Brewery	2	--	25 1/2	26 1/2	400	22 1/2 Jan	25 1/2 Mar					
Grocery Stores Products common	25c	--	10 1/2	10 1/2	600	10 1/2 Mar	11 1/4 Jan					
Gypsum Lime & Alabastine	•	--	--	--	--	23 Feb	23 1/2 Mar					
H												
Hall Lamp Co	5	--	5 1/2	5 1/2	2,000	5 1/4 Feb	6 Jan					
Hamilton Bridge Co Ltd		14 1/2	14 1/2	14 1/2	150	11 1/2 Jan	18 1/2 Feb					
Hammermill Paper common	5	35 1/2	34 1/2	35 1/2	2,800	32 1/2 Feb	37 1/2 Jan					
Hartford Electric Light	25	48 1/2	48 1/2	49	200	44 1/2 Jan	49 1/2 Jan					
Hartford Rayon common	1	5 1/2	5 1/2	6 1/2	7,600	4 Jan	6 1/2 Mar					
Harvard Brewing Co	1	--	1 1/2	1 1/2	800	1 1/2 Jan	2 1/2 Jan					
Hastings Mfg Co	2	6 1/2	6 1/2	7 1/2	2,700	5 1/2 Jan	7 1/2 Jan					
Hathaway Bakeries Inc	1	11 1/2	11 1/2	11 1/2	300	9 1/2 Jan	11 1/2 Mar					
Hazelton Corp	•	25 1/2	24 1/2	25 1/2	1,300	23 1/2 Jan	27 1/2 Feb					
Hearn Dept Stores common	5	6 1/2	6 1/2	7 1/2	400	6 1/2 Jan	8 1/2 Jan					
Hecla Mining Co	25c	--	12 1/2	12 1/2	1,800	12 1/2 Mar	14 1/2 Jan					
Heilman Rubinsteine common	•	--	--	--	--	16 Jan	19 1/2 Feb					
Class A	•	--	13 1/2	13 1/2	200	13 Jan	14 Feb					
5 1/2% preferred	100	--	x20	95	110	88 Jan	96 1/2 Feb					
4% preferred w w	100	--	70	70	10	67 Jan	70 1/2 Mar					
Henry Holt & Co common	1	9 1/2	9 1/4	100	--	8 1/2 Feb	9 1/2 Mar					
Hercules Steel Products	10c	4	3 1/2	4 1/2	2,500	3 1/2 Mar	5 1/2 Feb					
Higbie Mfg Co common	1	--	7	7	200	5 1/2 Jan	9 1/2 Jan					
5% convertible preferred	10	--	--	--	--	8 1/2 Feb	9 1/2 Jan					
Hoe (R) & Co class A	2.50	11 1/2	11 1/2	11 1/2	1,400	x10 1/2 Jan	12 1/2 Feb					
Hollinger Consol Gold Mines	5	13 1/2	12 1/2	14 1/2	15,200	9 1/2 Jan	15 1/2 Feb					
Holly Stores Inc	1	3 1/2	3 1/2	3 1/2	300	3 Jan	4 1/2 Feb					
Holophane Co common	•	51	48 1/2	53 1/2	1,000	39 Jan	53 1/2 Mar					
Hord's Inc	•	--	--	--	--	13 1/2 Jan	14 1/2 Feb					
Hormel (Geo A) & Co	15	--	--	--	--	44 1/2 Feb	45 1/2 Jan					
Horn & Hardart Baking Co	15	--	169	169	10	163 Jan	169 Jan					
Horn & Hardart common	31 1/2	31 1/4	31 1/2	31 1/2	1,400	31 1/2 Jan	32 1/2 Jan					
5% preferred	100	--	--	--	--	109 1/2 Feb	111 Jan					
Hubbell (Harvey) Inc common	5	30 1/2	30 1/2	31	500	25 Feb	32 1/2 Mar					
Humble Oil & Refining	115	111	111	116 1/4	3,800	102 1/2 Jan	x131 Feb					
Hurd Lock & Manufacturing Co	5	4 1/2	4 1/2	4 1/2	1,100	3 1/2 Jan	5 1/2 Mar					
Huyler's common	1	3 1/2	2 3/4	3 1/2								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales										
New York Curb Exchange	Last	Range of Prices	for Week	New York Curb Exchange	Last	Range of Prices	for Week										
Par	Sale Price	Low	High	Par	Sale Price	Low	High										
National Union Radio	306	4 1/2	4 1/2 - 4 7/8	9,100	4 Jan	5 1/2	Feb	Rowe (The) Corp common	1	8 1/2	8 1/2 - 8 3/4	1,000	8 1/2 Jan	9	Feb		
Neptune Meter common	250	—	17 1/2 - 18 1/4	2,000	17 Jan	20 1/2	Jan	Royaltite Oil Co Ltd	—	13 1/2	12 1/2 - 13 1/2	13,900	11 1/2 Jan	14 1/2	Feb		
Nestle Le Mur Co common	1	5 1/4	5 1/4 - 5 1/4	400	4 Jan	5 1/2	Jan	Russeis Fifth Ave common	1.25	—	9 1/2	9 1/2	900	8 3/4 Jan	10	Jan	
New England Tel & Tel	100	100 1/2	99 - 101 1/2	700	93 1/2 Jan	103 1/2	Mar	Ryan Aeronautical Co	1	—	9 1/2	9 1/2	600	9 1/2 Jan	10 1/2	Jan	
New Haven Clock & Watch Co	—1	—	2 1/2 - 2 1/2	2,000	2 1/2 Mar	4	Jan	Ryan Consolidated Petroleum	—	5 1/2	6	3,900	4 1/2 Jan	6 1/2	Feb		
4 1/4 convertible preferred	20	—	6 1/4 - 6 1/4	300	6 1/4 Mar	9 1/2	Jan	Ryerson & Haynes common	1	6	5 1/2	6 1/2	2,300	5 1/2 Jan	7 1/2	Jan	
New Jersey Zinc	25	71 1/2	68 1/2 - 73 1/2	1,900	68 1/2 Mar	77 1/2	Feb	S	—	—	—	—	—	—	—		
New Mexico & Arizona Land	1	9 1/2	9 1/2 - 10 1/2	3,200	8 3/4 Jan	11 1/2	Jan	St. Lawrence Corp Ltd common	1	34 1/2	33 - 37 1/2	15,100	26 1/2 Jan	42 1/2	Feb		
New Park Mining Co	1	2 1/2	2 - 2 1/2	22,500	1 1/2 Jan	2 1/2	Jan	1st convertible preferred	49	66 1/2	74	3,600	53 1/2 Jan	53	Feb		
New Process Co common	—	—	8 1/2 - 9	300	72 Jan	78	Feb	Samson United Corp common	1	1 1/2	1 1/2 - 1 1/2	4,800	1 1/2 Feb	2 1/2	Jan		
New York Auction Co common	—	—	—	—	8 Jan	9	Mar	Savoy Oil Inc (Del)	250	3 1/2	3 1/2 - 3 1/2	2,100	3 1/2 Jan	4 1/2	Feb		
New York & Honduras Rosario	10	34 3/4	33 1/2 - 35 1/2	800	31 Jan	37 1/2	Jan	Sayre & Fisher Brick Co	1	3 1/2	3 1/2 - 3 1/2	3,500	2 1/2 Jan	3 1/2	Jan		
New York Merchandise	10	—	11 1/2 - 11 1/2	100	10 1/2 Jan	12	Jan	Schick Inc	1	9 1/2	10	2,100	9 1/2 Jan	11 1/2	Jan		
New York Shipbuilding Corp	—	—	—	—	—	—	—	Schulte (D A) Inc common	1	2 1/2	2 1/2 - 2 1/2	4,700	2 1/2 Jan	2 1/2	Jan		
Founders shares	1	—	16	1,300	16 Mar	20 1/2	Jan	Scullin Steel Co common	—	35 1/2	33 1/2 - 36 1/2	1,300	29 Jan	39 1/2	Jan		
Maguire Share Corp common	5	15 1/2	15 1/2 - 15 1/2	900	15 1/2 Feb	16 1/2	Jan	Securities Corp General	1	2 1/2	2 1/2 - 2 1/2	1,000	2 Jan	2 1/2	Jan		
Miles-Bement-Pond	—	16 1/2	16	12,200	15 1/2 Feb	17 1/2	Feb	Seeman Bros Inc	—	17	17	100	16 1/2 Jan	20 1/2	Jan		
Nipissing Mines	5	—	1 1/2	1 1/2	5,000	1 1/2 Jan	2 1/2	Jan	Segal Lock & Hardware	1	1 1/2	2	10,400	1 1/2 Mar	2 1/2	Feb	
North American Rayon \$3 preferred	50	—	48 1/2	48 1/2	200	48 1/2 Mar	49 1/2	Jan	Selby Shoe Co	—	—	14 1/2	14 1/2	300	13 Jan	15 1/2	Mar
North American Utility Securities	—	—	4 1/2	5	300	4 1/2 Mar	6	Jan	Selected Industries Inc common	1	3 1/2	3 1/2 - 3 1/2	16,500	3 1/2 Jan	4 1/2	Feb	
North Central Texas Oil	5	19 1/4	19 1/4 - 19 1/4	300	17 1/2 Jan	22 1/2	Feb	Convertible stock	5	35	33 1/2	35	5,500	31 Jan	36 1/2	Feb	
Northeast Airlines	—1	5 1/2	5 1/2 - 6	6,600	4 1/2 Jan	6 1/2	Feb	\$5.50 prior stock	25	89 1/2	89	90 1/2	1,250	88 Jan	93 1/2	Feb	
North Penn RR Co	50	—	—	—	100 1/2 Feb	90	Jan	Allotment certificates	—	—	—	—	92	Jan	98 1/2	Feb	
Northern Ind Pub Serv 4 1/4% pfd	100	100 1/4	101 1/4	110	100 1/4 Mar	102 1/4	Mar	Semler (R B) Inc	1	—	3 1/2	3 1/2	2,300	3 1/2 Mar	4 1/2	Jan	
Northrop Aircraft Inc	—1	14 1/2	13 1/2 - 14 1/2	7,100	13 Jan	15 1/2	Mar	Sentinel Radio Corp common	1	7 1/2	6 1/2 - 7 1/2	10,500	5 1/2 Jan	7 1/2	Mar		
Novadel-Agene Corp	—	16 1/4	16 1/4 - 16 1/4	400	15 1/2 Jan	18 1/2	Jan	Gentry Safety Control	—	—	1 1/2	1 1/2	2,500	1 1/2 Jan	1 1/2	Jan	
O	—	—	—	—	15 1/2 Jan	16 1/2	Jan	Serrick Corp class B	—	—	15 1/2	16 1/2	400	13 1/2 Jan	16 1/2	Feb	
Odgen Corp common	500	5	5	500	5 1/2 Jan	11	Jan	Seton Leather common	—	13 1/2	13 1/2 - 13 1/2	400	12 Jan	13 1/2	Mar		
Ohio Brass Co class B common	—	50 1/2	50 1/2 - 51 1/2	425	48 1/2 Jan	55 1/2	Feb	Shattuck-Denn Mining	5	6 1/2	6 1/2 - 6 1/2	3,700	5 1/2 Jan	7 1/2	Jan		
Ohio Power 4 1/2% preferred	100	112	112 - 112 1/2	1,600	110 1/2 Feb	113	Jan	Shawinigan Water & Power	—	32 1/2	31 1/2 - 32 1/2	600	29 1/2 Jan	34 1/2	Jan		
Oklahoma Natural Gas	15	30 1/2	30 1/2 - 31 1/2	2,800	28 1/2 Jan	32 1/2	Feb	Sherwin-Williams common	25	67 1/2	67 1/2 - 69 1/2	850	70 1/2 Jan	70 1/2	Feb		
Oliver United Filters class B	—	14	14	500	11 1/2 Jan	15 1/2	Feb	7 1/2% preferred	100	107	107 1/2	270	106 Jan	109	Jan		
Olympic Radio & Telev Inc	—1	13 1/2	13 1/2 - 13 1/2	22,700	8 1/2 Jan	13 1/2 Mar	Sherwin-Williams of Canada	—	26 1/2	26 1/2 - 28	200	23 Jan	29 1/2	Feb			
Omar Inc	—1	20 1/4	20 1/4 - 20 1/4	175	18 1/2 Jan	21	Feb	Shoe Corp of America class A	—	16 1/2	16 1/2 - 16 1/2	1,600	15 1/2 Mar	17	Feb		
O'Kiep Copper Co Ltd Amer shares	35	34 1/2	34 1/2 - 35	500	34 1/2 Mar	41 1/2	Jan	Sicks Breweries Ltd	—	6	5 1/2	6 1/2	3,700	18 1/2 Feb	19 1/2	Feb	
Overseas Securities	—1	15 1/4	15 1/4 - 16	700	15 1/2 Jan	16 1/2	Jan	Simmons-Boardman Publications	—	—	—	—	—	—	—		
P	—	—	—	—	—	—	—	\$3 convertible preferred	—	30 1/2	30	30 1/2	150	27 1/2 Jan	30 1/2	Feb	
Pacific Can Co common	—5	—	10 1/2 - 10 1/2	400	8 1/2 Jan	11	Mar	Simplicity Pattern common	1	5	4 1/2	5 1/2	1,600	4 1/2 Jan	5 1/2	Mar	
Pacific Gas & Electric 6% 1st pid	25	34 1/2	34 1/2 - 35	2,100	33 1/2 Jan	26 1/2	Feb	Simpson's Ltd class B	—	—	15 1/2	16 1/2	400	13 1/2 Jan	16 1/2	Feb	
5 1/2 1st preferred	25	31 1/2	31 1/2 - 31 1/2	600	31 1/2 Jan	33	Feb	Singer Manufacturing Co	20	58 1/2	58 1/2 - 59 1/2	1,500	57 1/2 Mar	66 1/2	Feb		
5 1/2 1st preferred	25	31	31	300	28 1/2 Jan	31	Mar	Singer Manufacturing Co Ltd	—	—	3 1/2	3 1/2	100	3 1/2 Mar	3 1/2	Feb	
5% redeemable 1st preferred	25	28 1/4	28 1/4 - 28 1/4	1,200	28 Mar	29	Jan	Amer dep rts ord registered	—	—	3 1/2	3 1/2	100	3 1/2 Jan	3 1/2	Mar	
5% redeemable 1st pid series A	25	27 1/2	27 1/2 - 28 1/2	700	27 1/2 Mar	28 1/2	Jan	Smith (Howard) Paper Mills	—	—	—	—	74	Mar	79 1/2	Feb	
4.80% red 1st preferred	25	27 1/2	27 1/2 - 28 1/2	1,200	27 1/2 Jan	28 1/2	Feb	Solar Aircraft Co	1	15	14 1/2	15 1/2	6,200	14 1/2 Mar	16 1/2	Jan	
Pacific Lighting \$4.50 preferred	—	—	104 1/2 - 105 1/2	300	102 1/2 Jan	106 1/2	Mar	Sonotone Corp	—	4 1/2	4 1/2	2,800	4 1/2 Jan	4 1/2	Jan		
\$4.40 div cum preferred	—	—	102	Jan	105 1/2 Feb	—	—	Goss Manufacturing common	—	—	10	10 1/2	1,400	9 Jan	11 1/2	Mar	
Pacific Petroleum Ltd	—	9 1/2	8 1/2 - 9 1/2	40,000	7 1/2 Jan	9 1/2	Feb	South Coast Corp common	—	—	6 1/2	7 1/2	1,000	5 Jan	7 1/2	Mar	
Pacific Power & Light 5% pfd	100	99	98 1/2	99	100	96 1/2 Jan	99 1/2 Feb	South Penn Oil common	12.50	x42	43 1/2	43 1/2	3,500	35 1/2 Jan	45 1/2	Feb	
Pacific Public Service common	—	—	22 1/2	22 1/2	100	22 Jan	22 1/2	Feb	Southern California Edison	—	—	22 1/2	22 1/2	70	20 1/2 Jan	23	Mar
\$1.30 1st preferred	—	—	—	—	—	—	—	5% original preferred	25	46 1/2	46 1/2	100	45	47	Jan		
Page-Hersey Tubes common	—	—	—	—	—	—	—	4.88% cumulative preferred	25	27 1/2	27 1/2	500	27 1/2 Jan	29	Jan		
Panocoastal Oil (C A) v t c	—	5 1/4	5 1/4 - 5 1/4	68,000	4 Jan	6	Feb	4.56% convertible preference	25	31 1/2	32	700	29 Feb	32 1/2	Mar		
Panatapec Oil (C A) Amer shares	6 1/4	6	6 1/2 - 6 1/2	22,200	5 1/2 Jan	7 1/2	Jan	4.48% convertible preference	25	29 1/2	30 1/2	1,100	28 1/2 Jan	30 1/2	Mar		
Paramount Motors Corp	—1	—	34	35	150	16 1/2 Jan	17	Jan	4.32% cumulative preferred	25	26 1/2	26 1/2	300	26 Jan	28 1/2	Feb	
Parker Pen Co	5	—	34	35	150	29 1/2 Jan	39	Jan	4.08% cumulative preferred	25	25 1						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 16

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High		
				Low	High								
United Milk Products common	•	10 1/2	10 1/2	325	8 1/2 Jan	11 1/2 Feb	Interstate Power Co	△ Debenture escrow certificates 1952	Jan-July	86	86	5 83 88 1/2	
75c participating preferred	•	23	23	30	23 Feb	23 Feb	Isarco Hydro-Electric Co	△ 7s with Nov 1 1940 coupon 1952	—	—	—	49 49	
United Molasses Co Ltd	—	—	—	—	5 1/4 Jan	6 1/2 Feb	△ 7s with Nov 1 1942 coupon 1952	—	—	—	—	—	
United N.J. RR & Canal	100	—	—	—	243 1/2 Jan	245 Jan	△ Italian Superpower 6s 1963	—	Mar-Nov	46	46	13 43 1/4 47 1/4	
United Profit Sharing common	25	—	3/4 3/4	400	11 Jan	15 1/2 Feb	Midland Valley RR	Extended at 4% to 1963	Jan-July	—	—	—	—
10% preferred	10	—	—	—	4 1/2 Jan	5 1/2 Jan	—	—	—	—	—	—	
United Shoe Machinery common	25	45	44 1/2 45 1/2	3,300	43 1/2 Feb	49 1/4 Jan	—	—	—	—	—	—	
Preferred	25	41	40 1/2 41	230	39 1/2 Jan	41 1/4 Jan	—	—	—	—	—	—	
United Specialties common	1	—	—	—	13 1/2 Feb	15 Jan	—	—	—	—	—	—	
U.S. Air Conditioning Corp.	10c	2	2 2 1/2	3,500	1 1/2 Jan	23 Jan	—	—	—	—	—	—	
U.S. Foll Co class B	1	x35	32 1/2 36	5,700	28 1/2 Jan	37 1/2 Feb	Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	—	—	—	—	
U.S. S International Securities	•	5 1/2	5 1/2 5 1/2	8,100	4 1/2 Jan	5 1/2 Feb	1st mortgage 3s 1971	April-Oct	—	—	—	—	
\$5 1st preferred with warrants	•	—	87 1/2 90 1/2	375	87 1/2 Mar	92 Feb	Park Lexington 1st mortgage 3s 1964	Jan-July	—	—	—	—	
U.S. Radiator common	1	8 1/4	8 8 1/2	3,300	8 Mar	9 1/4 Jan	Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	—	—	—	
U.S. Rubber Reclaiming Co.	1	—	3 1/4 3 1/4	1,200	3 1/4 Mar	5 1/2 Jan	3 1/4s 1970	Jan-July	—	—	—	—	
United Stores Corp common	50c	—	2 1/2 2 1/2	1,000	1 1/2 Jan	3 1/4 Feb	Piedmont Hydro-Electric Co	—	—	—	—	—	
Universal Consolidated Oil	10	82	78 82	250	62 Jan	86 Mar	△ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	—	—	—	
Universal Insurance	10	—	28 28	125	25 1/2 Jan	29 1/2 Mar	△ 6 1/2s ex Oct 1 1947 coupon 1960	—	—	—	—	—	
Universal Products Co common	10	35 1/2	34 35 1/2	300	28 1/2 Jan	35 1/2 Mar	Public Service Electric & Gas Co	—	—	—	—	—	
Utah-Idaho Sugar	5	3 1/2	3 1/2 3 1/2	4,300	3 1/4 Feb	3 1/4 Jan	50-year 6% debentures 1998	Jan-July	—	—	—	—	
							Queens Borough Gas & Electric	—	—	—	—	—	
							5 1/2s series A 1952	April-Oct	—	—	—	—	
							102 1/4 102 1/4	—	10	162 1/4 165			
							102 1/4 102 1/4	—	1	102 103			

V

Walspar Corp common	1	8 1/2	7 1/2 8 1/2	2,000	7 1/2 Jan	9 1/4 Feb
\$4 convertible preferred	5	92	92 20	82	96 1/2 Feb	
Vanadium-Alloys Steel Co	•	46 1/2	46 1/2 48 1/2	300	40 Jan	50 Mar
Venezuelan Petroleum	1	8 3/4	8 5/8 9	4,200	8 1/2 Mar	10 1/4 Jan
Venezuela Syndicate Inc	20c	4	3 1/2 4 1/2	13,800	3 1/2 Mar	5 1/4 Jan
Vogt Manufacturing	•	15	14 1/2 15	500	13 1/2 Jan	15 Feb

W

Waco Aircraft Co	•	3 1/4	3 1/4 3 1/4	600	3 1/4 Feb	3 1/2 Jan
Wagner Baking voting trust ctfs ext	•	7 1/2	8 400	7 1/2 Jan	8 Feb	
7% preferred	100	—	110 110	30	108 1/2 Jan	110 Jan
Waitt & Bond Inc	1	—	1 1/2 1 1/2	400	1 1/2 Jan	2 1/2 Feb
\$2 cum preferred	30	—	15 16	450	12 Jan	17 1/2 Feb
Waltham Watch Co v t c w	1	2	2 2 1/2	17,700	2 Feb	2 1/2 Jan
Ward Baking Co warrants	—	7 1/4	7 1/4 8 1/4	7,700	6 1/2 Jan	9 Feb
Wentworth Manufacturing	125	7 1/2	7 1/2 7%	900	7 1/2 Jan	8 1/2 Feb
West Texas Utilities \$6 preferred	•	—	—	—	111 1/2 Jan	113 Jan
Western Maryland Ry 7% 1st pfds	100	—	185 187 1/4	40	177 Jan	191 Feb
Western Tablet & Stationery com	—	—	—	—	26 Jan	27 Jan
Westmoreland Coal	20	—	39 1/2 40	450	37 Jan	41 1/2 Feb
Westmoreland Inc	10	—	22 1/2 23	325	22 1/2 Mar	25 1/2 Jan
Weyenberg Shop Mfg	—	—	23 1/2 23 1/2	50	23 1/2 Mar	25 1/2 Jan
Whirlpool Corp	5	21 1/4	21 1/4 21 1/4	800	16 1/4 Jan	23 1/2 Jan
Whitman (Wm) & Co	1	5	5 5 1/2	2,900	4 1/2 Jan	5 1/4 Jan
Wichita River Oil Corp	10	17	17 17	200	16 1/2 Jan	19 1/4 Jan
Wickes (The) Corp	5	—	9 1/2 10 1/2	900	8 1/2 Jan	10 1/2 Mar
Williams (R C) & Co	•	9	9 9 1/2	200	6 1/2 Jan	10 1/2 Feb
Wilson Products Inc	—	1	13 1/2 13 1/2	300	13 1/2 Jan	14 1/2 Jan
Wilson Brothers common	—	1	5 1/2 5 1/2	2,000	4 1/2 Jan	7 1/2 Jan
5% preferred w w	25	—	15 1/2 15 1/2	25	14 1/2 Jan	17 1/2 Feb
5% preferred x w	25	—	—	—	16 Jan	18 Jan
Winnipeg Elec common	—	—	—	—	33 1/2 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/2% pfds	100	101	101 101 1/2	20	101 Jan	105 Jan
Woodall Industries Inc	2	—	15 15 1/2	700	14 Jan	15 1/2 Feb
Woodley Petroleum common	8	15	14 1/2 15 1/2	1,600	14 1/2 Mar	18 1/2 Jan
Woolworth (F W) Ltd	—	—	—	—	4 1/2 Jan	4 3/4 Feb
American deposit receipts	5s	—	—	—	—	—
6% preference	£1	—	—	—	—	—
Wright Hargreaves Ltd	•	1 1/2	1 1/2 1 1/2	8,900	1 1/2 Jan	1 1/2 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High	
					Low	High							
Appalachian Elec Power 3 1/4s 1970	June-Dec	104	103 1/4 104	6	103 1/4	107 1/2	△ 20-year 7s April 1946	April-Oct	—	176	—	—	—
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	158 163	—	163	166	△ 20-year 7s Jan 1947	Jan-July	—	176	—	—	—
Boston Edison 2 1/2s series A 1970	June-Dec	100 1/2	99 1/2 100 1/2	13	99 1/2	103 3/4	△ Caucaville's 1948	June-Dec	—	156	57 1/2	—	54 1/2 54 1/2
Central States Elec Corp 5s debts 1948	Jan-July	—	113 1/4 114	—	111	113 1/2	External 5 1/2s 1955	May-Nov	—	182	84 3/4	—	71 82 1/2
△ 5 1/2s debentures 1954	Mar-Sep	119 1/2	119 1/2 120	87	116 1/2	120	External 5 1/2s 1953	Feb-Aug	—	70	70	2	64 72 1/2
Chicago Transit Authority	—	—	—	—	—	—	Danzig Port & Waterways	Jan-July	—	8	8 1/4	5	5 1/2 9
3 1/4s revenue series of 1947-1978	Jan-July	100 1/2	100 1/2 101 1/4	66	99	103 1/4	△ External 6 1/2s stamped 1952	—	—	—	—	—	—
Delaware Lack & Western RR	—	—	—	—	—	—	△ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sep	—	25	25	10	21 1/2 25
Lackawanna of N J Division	—	—	—	—	—	—	Maranha stamped (Plan A)	—	—	37 1/2	37 1/2	1	37 1/2 37 1/2
1st mortgage 4s series A 1993	May-Nov	65 1/2	64 60 1/2	35	64	73 1/2	Interest reduced to 2 1/2s 2008	Mar-Sep	—	139 1/2	42	—	39 40 1/2
1st mortgage 4s series B 1993	May	—	60 1										

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
<i>Week Ended March 16, 1951</i>						
Saturday	568,760	\$720,000	\$122,000	—	—	\$342,000
Monday	1,640,324	3,146,000	443,000	—	—	3,589,000
Tuesday	2,332,580	4,617,000	403,000	—	—	5,020,000
Wednesday	2,107,890	4,066,000	447,000	—	—	4,513,000
Thursday	2,066,840	4,352,000	392,000	—	—	4,744,000
Friday	1,657,300	3,599,000	307,000	—	—	3,906,000
Total	10,373,694	\$20,500,000	\$2,114,000	—	—	\$22,614,000

	Week Ended March 16		Jan. 1 to March 16	
	1951	1950	1951	1950
Stocks—No. of shares	10,373,694	8,212,570	133,585,272	96,416,292
Bonds				
U. S. Government			\$10,000	\$97,200
International Bank			39,000	138,000
Foreign	\$2,114,000	\$2,617,000	24,157,700	27,366,080
Railroad & Industrial	20,500,000	20,818,900	232,718,800	215,203,300
Total	\$22,614,000	\$23,435,900	\$236,925,500	\$242,804,580

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Bonds (Par Value)	
		Domestic Foreign Government	Foreign Corporate
Week Ended March 16, 1951			
Saturday	163,100	\$7,000	\$29,000
Monday	404,160	62,000	111,000
Tuesday	462,375	104,000	95,000
Wednesday	337,990	115,000	32,000
Thursday	339,590	46,900	21,000
Friday	315,945	80,000	40,000
Total	2,029,160	\$414,000	\$328,000
Week Ended March 16			
1951	2,029,160	1,948,630	30,678,871
1950			20,561,558
Stocks—No. of shares			
Bonds			
Domestic	\$414,000	\$654,000	\$4,921,000
Foreign government	328,000	479,000	3,076,000
Foreign corporate	34,000	59,000	523,000
Total	\$776,000	\$1,192,000	\$8,520,000
Jan. 1 to March 16			
1951			\$13,803,000
1950			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

Boston Stock Exchange

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1				
Par	Low	High	Shares	Low	High			
American Tel & Tel	100	154 1/2	152 1/4	3,306	149 1/2	Jan	158 1/2	Feb
Rights	—	1 1/2	2 1/2	21,159	1 1/2	Jan	2 1/2	Feb
American Woolen	—	40 1/2	43 1/2	321	40 1/2	Mar	46 1/2	Jan
Anaconda Copper	50	39 1/2	42 1/2	412	38 1/2	Jan	44 1/2	Feb
Boston & Albany RR	100	122	121	230	117 1/2	Jan	130	Feb
Boston Edison	25	43 1/2	43 1/2	2,674	x40 1/2	Jan	44	Jan
Boston Elevated Railway	—	—	—	—	—	—	—	—
Unstamped	100	56	56	25	56	Mar	56	Mar
Stamped \$40 paid	10	16 1/4	16 1/4	12	16 1/4	Jan	16 1/4	Jan
Stamped \$50 paid	100	6 1/2	6 1/2	85	6 1/2	Jan	6 1/2	Jan
Boston & Maine RR	—	—	—	—	—	—	—	—
New when issued	100	16 1/4	16 1/4	460	16 1/4	Mar	18 1/2	Jan
Boston Personal Prop Trust	—	x25	25	60	24 1/2	Jan	26	Jan
Boston & Providence RR	100	82	81	170	78 1/2	Jan	84	Jan
Calumet & Hecla	5	8 1/2	9 1/2	205	8 1/2	Jan	10 1/2	Jan
Cities Service	10	85 1/2	91 1/2	270	83 1/2	Jan	94 1/2	Feb
Eastern Gas & Fuel Associates	—	—	—	—	—	—	—	—
Common new	10	13 1/4	13 1/2	101	11 1/2	Jan	14 1/4	Mar
Eastern Mass Street Ry	—	—	—	—	—	—	—	—
6% 1st preferred series A	100	63 1/2	64	20	58	Jan	67	Feb
6% preferred B	100	62	62	162	58	Jan	62	Mar
5% preferred adjustment	100	48	47	160	37 1/2	Jan	49	Jan
Eastern SS Lines Inc.	—	19 1/2	19 1/2	400	18 1/2	Jan	21 1/2	Jan
Employers Group Assoc.	—	35	36	20	35	Mar	38 1/2	Jan
First National Stores	—	77 1/2	79 1/2	134	76 1/2	Mar	83 1/2	Feb
General Electric	—	53 1/2	56 1/2	1,853	49 1/2	Jan	56 1/2	Mar
Gillette Safety Razor Co new	1	27 1/2	29 1/2	353	24 1/2	Jan	30 1/2	Feb
Kennecott Copper	—	70 1/2	74 1/2	275	70 1/2	Mar	79 1/2	Jan
Maine Central RR common	100	18	18	250	15 1/2	Jan	22	Jan
5% preferred	100	107	105	107	99	Jan	110	Feb
Matheson Chemical Corp	—	32 1/2	33 1/2	132	29 1/2	Jan	37 1/2	Feb
Mergenthaler Linotype new	—	33	34 1/2	35	33	Mar	36 1/2	Feb
Narragansett Racing Assn.	1	9 1/2	9 1/2	125	7 1/2	Jan	9 1/2	Jan
Nash-Kelvinator	5	20 1/2	21 1/4	200	17 1/2	Jan	22 1/4	Feb
National Service Cos.	1	16 1/2	16 1/2	2,400	10 1/2	Feb	25 1/2	Jan
New England Electric System	20	12 1/2	12 1/2	2,766	11 1/2	Jan	12 1/2	Mar
New England Tel & Tel	100	100	101	260	93 1/2	Jan	102 1/2	Mar
N Y New Haven & Hartford	—	20 1/2	21 1/4	152	19 1/2	Jan	25 1/2	Jan
North Butte Mining	—	1 1/2	1 1/2	9,700	1	Feb	1 1/2	Jan
Pacific Mills	—	43 1/2	43 1/2	137	42 1/2	Mar	48 1/2	Feb
Pennsylvania RR	50	22	21 1/2	975	21 1/2	Mar	26 1/2	Jan
Quincy Mining Co	25	9 1/2	9 1/2	225	8 1/2	Jan	9 1/2	Jan
Rexall Drug Co	50	7 1/2	7 1/2	264	7	Jan	8 1/2	Feb
Shawmut Association	—	16 1/2	16 1/2	40	15 1/2	Jan	17 1/2	Feb
Stone & Webster Inc.	—	22 1/2	24 1/2	532	19 1/2	Jan	24 1/2	Feb
Torrington Co	—	37 1/2	38 1/2	314	34 1/2	Jan	38 1/2	Mar
Union Twist Drill	5	39 1/2	40	870	33	Jan	40	Mar
United-Carr Fastener Corp.	—	30	30	100	30	Mar	30	Mar
United Fruit Co	—	68 1/2	65 1/2	70 1/2	61 1/2	Jan	73 1/2	Feb
United Shoe Machinery common	25	44 1/2	44 1/2	1,425	44	Jan	49 1/2	Jan
U S Rubber Co	10	54 1/2	57 1/2	355	51 1/2	Jan	59	Feb
Waldorf System Inc.	13	13	13	75	11 1/2	Jan	13 1/2	Feb
Westinghouse Electric Corp.	12.50	36 3/4	37 1/2	1,098	34 1/2	Jan	38 1/2	Feb

Cincinnati Stock Exchange

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1				
Par	Low	High	Shares	Low	High			
Aluminum	—	11 1/2	11 1/2	10	9 1/2	Jan	12 1/2	Feb
American Laundry	20	26 1/2	27 1/4	125	23 1/2	Jan	27 1/2	Mar
Balcrank	1	6 1/2	6 1/2	200	3 1/2	Jan	7 1/2	Feb
Burger Brewing	—	18	18	20	17 1/2	Jan	18 1/2	Jan
Carey	10	18 1/2	18 1/2	480	16 1/2	Jan	19 1/2	Feb
Churngold Corp	—	4 1/2	4 1/2	286	4 1/2	Jan	4 1/2	Feb
Cincinnati Gas & Electric common	8 1/2	34 1/2	34 1/2	4,318	32	Jan	35 1/2	Mar
Cincinnati Mill Mach.	10	34 1/2	34 1/2	20	34 1/2	Jan	37 1/2	Jan
C N O & T P common	20	102	102	10	100 1/2	Jan	106	Feb
Preferred	—	109 1/2	109 1/2	8	107 1/2	Jan	109 1/2	Mar
Cincinnati Street Railway	25	5 1/2	5					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
National Stamping	2	4 4 1/4	500	3 1/4 Jan 4 1/4 Jan	4 1/4 Jan
Packard Motor Car	*	6 1/2 5 1/2 6 1/2	6,739	4 1/4 Jan 6 1/2 Mar	6 1/2 Mar
Parke Davis	*	47 47	301	41 1/4 Jan 47 1/2 Feb	47 1/2 Feb
Peninsular Metal Products	1	3 1/2 3 1/2 3 1/2	2,050	3 Jan 3 1/2 Mar	3 1/2 Mar
Pfeiffer Brewing	*	22 1/2 22 1/2	680	18 1/2 Jan 22 1/2 Mar	22 1/2 Mar
Rickel (H W) & Co	2	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Mar	1 1/4 Mar
River Raisin Paper	5	9 9 1/2	700	7 1/4 Jan 9 1/2 Mar	9 1/2 Mar
Rudy Manufacturing	1	2 2 1/2	550	2 Jan 2 1/4 Jan	2 1/4 Jan
Scotten-Dillon common	10	11 1/2 11 1/2 12	510	11 1/2 Jan 12 1/4 Jan	12 1/4 Jan
Shelner Manufacturing	1	17 17	350	12 1/2 Jan 17 Mar	17 Mar
Soss Manufacturing	1	10 1/2 10 1/2	100	9 1/2 Feb 10 1/2 Mar	10 1/2 Mar
Standard Tube class B common	1	4 1/2 4 1/2	900	4 1/2 Jan 5 1/4 Jan	5 1/4 Jan
Superior Tool & Die	1	3 7/8 4	1,400	3 1/2 Feb 4 1/4 Jan	4 1/4 Jan
Timken-Detroit Axle	5	23 1/4 23 1/4 23 1/4	295	19 1/2 Jan 25 Mar	25 Mar
Udylite Corporation	1	15 1/4 15 1/4	650	13 Jan 15 1/2 Mar	15 1/2 Mar
United Shirt Distributors common	1	9 1/2 9 1/2	200	9 1/2 Feb 10 Feb	10 Feb
Wayne Screw Products	1	2 2 1/2	1,300	1 1/2 Jan 2 1/2 Jan	2 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Laclede Gas Co (Un)	4	4 1/2 4 1/2	50	7 Jan	7 1/2 Feb
Lane-Wells Company	1	3 1/2 3 1/2	735	3 1/2 Jan	4 1/2 Feb
Libby McNeil & Libby (Un)	7	9 1/2 9 1/2	1,485	8 1/2 Jan	10 1/2 Feb
Lincoln Petroleum Co	10c	97 1/2 97 1/2	6,700	97 1/2 Jan	1 20 Feb
Lockheed Aircraft Corp	1	35 35	312	35 1/2 Mar	42 1/2 Feb
Loew's Inc (Un)	*	17 17	665	16 1/4 Jan	18 1/2 Feb
Los Angeles Biltmore Hotel Co	20	27 27	544	26 1/4 Mar	28 1/4 Feb
Los Angeles Investment Co	100	345 1/2 345 1/2	15	344 Jan	346 Feb
Magnavox Company (Un)	1	16 1/2 16 1/2	160	13 1/2 Jan	17 1/2 Feb
Mascot Oil Co	1	1.55 1.55	1,650	90 Jan	2.00 Feb
Menasco Manufacturing Co	1	3 3 1/2	3,295	3 Mar	4 Jan
Montana Power Co (Un)	*	23 1/2 23 1/2	63	21 1/2 Jan	23 1/2 Feb
Montgomery Ward & Co Inc (Un)	*	46 1/2 46 1/2	390	65 Jan	73 1/2 Feb
Motorola Inc	3	50 50	665	42 Jan	50 1/2 Jan
Mt Diablo Co	1	3 1/2 3 1/2	1,100	2 35 Jan	4 1/2 Jan
Nash-Kelvinator Corp (Un)	5	820 1/2 821 1/2	270	19 Jan	22 1/2 Jan
National Distillers Prod Corp (Un)	*	27 27	255	27 Jan	29 Feb
New York Central RR (Un)	*	21 1/2 21 1/2	2,010	21 1/2 Mar	26 1/2 Jan
Nordon Corporation Limited	1	22c 22c	36,503	8c Jan	26c Mar
North Amer Aviation Inc (Un)	1	16 1/2 16 1/2	1,745	15 1/2 Mar	19 Feb
North American Co (Un)	10	18 1/2 18 1/2	197	18 1/2 Mar	19 1/2 Feb
Northern Pacific Railway Co (Un)	100	32 32	490	32 1/4 Jan	37 1/2 Feb
Northrop Aircraft Inc	*	13 1/2 13 1/2	255	13 1/2 Jan	15 1/2 Mar
Oceanic Oil Co	1	1.80 1.75	3,985	1.70 Jan	2.10 Jan
Ohio Edison Company (Un)	8	32 32	206	31 1/4 Jan	32 1/2 Feb
Pacific Finance Corp of Calif	10	18 1/2 18 1/2	70	16 1/2 Jan	19 1/2 Feb
Pacific Gas & Elec common	25	32 1/2 32 1/2	2,060	32 1/2 Jan	34 1/2 Mar
Rights	*	1/4 1/4	4,846	1/4 Mar	1/4 Mar
6% preferred	25	34 1/2 34 1/2	220	34 1/2 Mar	36 1/2 Feb
5% redeemable A preferred	25	27 1/2 27 1/2	225	27 1/2 Mar	28 1/2 Jan
4.80% 1st preferred	25	27 1/4 27 1/4	300	27 1/4 Mar	28 1/2 Feb
Pacific Indemnity Company	10	55 55	700	58 Mar	60 Jan
Pacific Lighting Corp common	*	153 1/2 153 1/2	154	50 Jan	53 1/2 Mar
Pacific Petroleum Ltd	1	9 1/2 9 1/2	1,350	7 1/2 Jan	9 1/2 Feb
Pacific Tel & Tel Co common	100	110 1/4 110 1/4	17	103 1/2 Jan	110 1/4 Mar
Preferred	100	141 1/4 141 1/4	6	141 1/4 Jan	141 1/4 Mar
Pacific Western Oil Corp common	10	6 6	4,191	4 1/4 Jan	5 1/2 Mar
Packard Motor Car Co (Un)	*	6 6	575	10 1/2 Mar	12 1/2 Feb
Pan American World Airways (Un)	1	11 11 1/2	3,320	21 1/2 Jan	25 Feb
Paramount Pictures Inc (Un)	1	23 23	23 24 1/2	23 24 1/2	23 24 1/2
Pennsylvania RR Co (Un)	50	22 22	1,086	21 1/4 Mar	26 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	10 1/2 10 1/2	245	9 1/2 Jan	12 1/2 Jan
Phelps Dodge Corp (Un)	25	62 62	185	62 Mar	68 1/2 Jan
Philco Corp	3	42 42	50	23 1/2 Jan	24 1/2 Feb
Puget Sound Pulp & Timber Co	*	50 50	50	26 1/2 Jan	30 1/2 Mar
Pullman Incorporated (Un)	*	275 275	275	43 1/2 Mar	46 1/2 Feb
Pure Oil Company (Un)	*	48 1/2 48 1/2	295	47 1/2 Jan	54 1/2 Feb
Radio Corp of America (Un)	*	20 20	4,945	16 1/2 Jan	21 Mar
RKO Pictures Corp (Un)	*	3 3 1/2	495	3 1/2 Mar	4 1/2 Feb
RKO Theatres Corp (Un)	1	4 1/4 4 1/4	651	3 1/2 Jan	5 1/2 Feb
Republic Pictures Corp (Un)	50c	3 1/2 3 1/2	45	3 1/2 Jan	4 1/2 Feb
Republic Steel Corporation (Un)	*	43 1/4 43 1/4	1,494	41 1/2 Mar	48 1/2 Feb
Reserve Oil & Gas Company	1	33 1/2 33 1/2	831	20 1/2 Jan	37 1/2 Feb
Rexall Drug Inc	2,500	7 1/2 7 1/2	1,132	7 Jan	8 1/2 Feb
Rheem Mfg Co	*	145 145	145	28 Jan	32 Feb
Rice Ranch Oil Co	1	72 1/2 72 1/2	4,000	55c Jan	1.00 Feb
Richfield Oil Corporation	*	51 52 1/2	1,003	51 Mar	57 1/2 Feb
Ryan Aeronautical Company	*	9 1/2 9 1/2	400	9 1/2 Jan	10 1/2 Jan
Safeway Stores Inc	5	39 39	205	35 1/2 Jan	38 1/2 Mar
St Regis Paper Co (Un)	5	12 1/2 12 1/2	290	11 1/2 Jan	13 1/2 Mar
Schenley Industries	140	35 1/2 35 1/2	537	35 1/2 Mar	40 1/2 Jan
Seaboard Finance Co	*	18 18	1,215	17 1/2 Jan	19 1/2 Feb
Seaboard Oil Co of Del (Un)	*	17 1/2 17 1/2	40	17 1/2 Jan	18 1/2 Feb
Sears Roebuck & Company	*	45 1/2 45 1/2	284	52 1/2 Jan	57 1/2 Feb
Shell Oil Company	15	62 62	1,000	4c Feb	8c Feb
Sierra Trading Corp	25c	62 62	1,762	63 Mar	82 1/2 Jan
Signal Oil & Gas Co class A	*	66 66	63 70	16c Jan	30c Jan
Signal Petroleum Co of Calif	*	20 20	1,762	16c Jan	30c Jan
Sinclair Oil Corp	*	36 3/4 36 3/4	1,900	34 1/2 Jan	38 1/2 Feb
Socony-Vacuum Oil Co Inc (Un)	15	26 1/2 26 1/2	1,069	25 1/2 Jan	28 1/2 Feb
Solar Aircraft Company	*	14 1/2 14 1/2	250	14 1/2 Mar	16 1/2 Feb
Southern Calif Edison Co Ltd com	25	34 1/2 34 1/2	2,226	33 1/2 Jan	35 1/2 Mar
Original preferred	25	46 46	110	46 Jan	46 Jan
4.08% preferred	25	25 1/2 25 1/2	150	24 1/2 Jan	25 1/2 Mar
4.32% preferred	25	26 1/2 26 1/2	248	26 Jan	28 1/2 Feb
4.48% preferred	25	29 1/4 29 1/4	509	28 1/2 Jan	29 1/2 Feb
4.56% convertible preferred	25	31 31	50	31 Jan	32 Feb
So Calif Gas Co 6% preferred	25	33 33	100	33 Mar	33 1/2 Jan
6% class "A" preferred	25	33 1/2 33 1/2	50	31 1/2 Jan	34 1/2 Feb
Southern Calif Petroleum Corp	2	19 1/2 19 1/2	630	15 Jan	23 Feb
Southern Co	5	11 1/2 11 1/2	1,147	11 1/2 Jan	12 1/2 Jan
Southern Pacific Company	*	63 1/2 63 1/2	1,471	92 Jan	104 1/2 Mar
Southern Railway Company	*	52 1/2 52 1/2	675	51 1/2 Jan	60 1/2 Feb
Standard Brands Inc (Un)	*	23 1/2 23 1/2	158	23 1/2 Jan	25 1/2 Feb
Standard Oil Co of Calif (new)	*	46 1/2 46 1/2	4,801	44 Mar	47 Mar
Standard Oil Co (Ind) (Un)	25	46 1/2 46 1/2	98	63 1/2 Jan	65 Jan
Standard Oil Co (N J) (Un)	25	104 1/2 104 1/2	1,171	92 Jan	104 1/2 Feb
Stone & Webster Inc (Un)	*	23 1/2 23 1/2	221	19 1/2 Jan	24 1/2 Feb
Studebaker Corporation (Un)	1	31 1/2 31 1/2	640	29 1/2 Jan	35 1/2 Mar
Sunray Oil Corporation common	*	18 1/2 18 1/2	3,708	17 1/2 Jan	21 1/2 Feb
4 1/2% preferred B	25	31 1/2 31 1/2	2,122	30 1/2 Jan	36 1/2 Feb
5 1/2% preferred class C	20	22 1/2 22 1/2	240	22 Jan	25 1/2 Feb
Sylvania Electric Prod (Un)	*	28 1/2 28 1/2	1,083	24 1/2 Jan	29 1/2 Mar
Texas Company (Un)	25	88 1/2 88 1/2	872	84 Jan	93 1/2 Feb
Texas Gulf Sulphur Co (Un)	*	91 1/2 91 1/2	183	91 1/2 Mar	94 1/2 Jan
Textron Incorporated common	50c	21 1/2 21 1/2	1,617	18 1/2 Jan	23 1/2 Mar
Preferred	*	21 1/2 21 1/2	109	20 1/2 Jan	22 Jan
Tidewater Assoc Oil Co (Un)	10	33 33	260	33 Mar	37 1/2 Jan
Transamerica Corporation	2	16 1/2 16 1/2	2,372	16 1/2 Jan	20 1/2 Jan
Trans World Airlines Inc	5	22 1/2 22 1/2	10	11 1/2 Jan	12 1/2 Feb
Tri-Continental Corp (Un)	1	11 1/2 11 1/2	1,234	21 Jan	24 1/2 Feb
Twentieth Century-Fox Film (Un)	*	22 1/2 22 1/2	1,234	21 Jan	24 1/2 Feb
Union Carbide & Carbon Corp (Un)	*	53 1/2 54 1/2	696	55 1/2 Mar	58 1/2 Feb
Union Oil Co of Calif common	25	34 1/2 35 1/2	2,259	34 1/2 Jan	39 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

DAYTON & GERNON

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MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Stocks	Friday Last Sale Price	Week's Range of Prices	Sales for Week
Par	Low	High	Shares	Par	Low	High	Shares

Abbott Laboratories	5	42 1/2	42	43	700	42	Mar	45 1/2	Feb	Hallcrafters Co	1	8 3/4	8	8 7/8	10,350	7 1/4	Jan	8 1/2	Feb
Acme Steel Co.	10	29 3/4	29 1/2	30 1/2	1,100	27 1/2	Jan	33 1/4	Jan	Hammond Instrument Co.	1	19 3/4	19	19 1/2	750	19 1/4	Jan	20 1/2	Feb
Adams (J D) Mfg Co.	1	18	18	18	130	16	Jan	19	Jan	Harnischfeger Corp.	10	32 3/4	33	33 1/2	150	28 1/2	Jan	34 1/2	Feb
Admiral Corp.	1	28 1/2	26 1/2	29	850	23 1/2	Jan	29	Feb	Helleman (G) Brewing Co.	1	26 1/2	26	26 1/2	200	26	Jan	27 1/2	Feb
Advanced Alum. Castings	5	7 1/2	7 1/2	7 1/2	100	7	Jan	8 1/2	Feb	Hein-Werner Corp.	3	10 1/2	10 1/2	10 1/2	200	9	Jan	11 1/2	Feb
Aetna Ball & Roller Bearing	5	9 1/2	9	9 1/2	350	7 1/2	Jan	10	Feb	Hibbard Spencer Bartlett	25	x41 1/4	x41 1/4	42 1/2	245	38 1/2	Jan	44 1/2	Feb
Affiliated Gas Equipment	1	10 1/2	10 1/2	10 1/2	700	9	Jan	10 1/2	Jan	Hupp Corporation	1	3 1/2	3 1/2	175	175	33 1/2	Mar	4 1/2	Jan
Akron Brass Mfg	50c	4 1/2	4 1/2	4 1/2	100	4	Jan	4 1/2	Mar	Huttig Sash & Door common	5	--	27	27	200	23 1/2	Feb	27	Feb
Alleghany Corp (Un)	1	4 1/2	4	4 1/2	3,500	3 1/2	Feb	4 1/2	Jan	Hydraulic Press Brick common	1	--	4 1/2	4 1/2	5	3 1/2	Jan	5	Mar
Allied Laboratories	*	37	37	38 1/2	3,150	36 1/2	Mar	40 1/2	Feb	Hydro-Met Corp	50	33 1/2	33 1/2	5	28 1/2	Jan	35	Feb	
American Airlines (Un)	1	15 1/4	14 1/2	15 1/2	1,600	13	Jan	16	Mar	Illinois Brick Co.	10	11	11 1/4	500	10	Jan	13	Feb	
American Invest Co (Ill)	*	18 1/2	18	18	1,100	18	Jan	19	Jan	Illinois Central RR	100	61 1/2	63 1/2	200	59 1/2	Jan	74 1/2	Feb	
American Rad. & Stand San (Un)	*	14 3/4	14 1/4	14 1/4	3,800	12 1/2	Jan	15	Feb	Independent Pneumatic Tool	*	19 1/2	19 1/2	19 1/2	900	18 1/4	Jan	20	Feb
American Tel & Tel Co.	100	154 1/4	132 1/2	156 1/2	1,800	150	Jan	158 1/2	Feb	Indiana Steel Products Co.	1	10 1/2	10	11	1,400	8 1/2	Jan	11 1/2	Feb
Rights	*	2 1/2	1 1/2	2 1/2	4,600	1 1/2	Jan	2 1/2	Feb	Indianapolis Power & Light	*	30 1/4	29 1/2	30 1/2	800	28 1/2	Feb	30 1/2	Mar
Anaconda Copper Mining (Un)	50	40 1/2	39 1/2	42 1/2	1,660	39 1/2	Jan	44 1/2	Feb	Inland Steel	*	53 1/4	54	54	300	53 1/4	Mar	61 1/2	Feb
Armco Steel Co (Un)	10	44 1/4	42 1/2	45	800	42 1/2	Mar	51 1/4	Jan	Interlake Steamship Co.	*	x40 1/4	x40 1/4	100	39	Jan	41	Jan	
Rights	*	1 1/2	1 1/2	1 1/2	3,100	1 1/2	Mar	1 1/2	Mar	International Harvester	*	34 1/2	36 1/2	5	28 1/2	Jan	32 1/2	Feb	
Armour & Co (Ill) common	5	11 1/4	11	11 1/2	3,700	10 1/2	Feb	12 1/2	Jan	International Minerals & Chemical	5	26	28 1/2	1,100	26	Mar	28 1/2	Mar	
Asbestos Manufacturing Co	1	1 1/2	1 1/2	1 1/2	700	1 1/2	Jan	1 1/2	Feb	International Packers, Ltd.	15	14 1/4	14 1/2	200	12 1/2	Jan	14 1/2	Jan	
Ashland Oil & Refining Co common	1	29 1/2	29 1/2	30	1,500	27 1/2	Jan	32 1/2	Feb	International Paper (Un)	7.50	51 1/4	50	52 1/2	400	49 1/4	Mar	55	Jan
\$1.20 convertible preferred	*	--	29	29	200	28 1/2	Jan	32 1/2	Feb	International Shoe Co.	*	42 1/2	42 1/2	400	40 1/4	Jan	44 1/2	Feb	
Athey Products Corp.	4	8	8	8 1/4	550	6 1/2	Jan	8 1/2	Jan	International Tel & Tel (Un)	*	17 1/2	16 1/2	1,812	13 1/2	Jan	18 1/2	Mar	
Automatic Washer Co.	3	2	2	2	250	1 1/2	Feb	3 1/2	Jan	Iowa Illinois Gas & Elec (Un)	*	26 1/2	26 1/2	700	25 1/2	Jan	27 1/2	Jan	
Avco Mfg Corp.	3	8 1/2	8	8 1/2	4,210	7 1/2	Jan	8 1/2	Mar	Iowa Power & Light (Un)	10	21 1/2	21 1/2	570	21 1/2	Mar	23 1/2	Jan	
Baetista-Blessing Co	*	--	46	48 1/2	250	37	Jan	50	Mar	Kellogg Switchboard & Supply com.	*	17 1/4	17 1/4	2,700	7	Jan	17 1/2	Feb	
Belden Mfg Co	10	19 1/2	18 1/2	19 1/2	1,350	17 1/2	Jan	20 1/2	Mar	Knapp Monarch Co.	1	6	6 1/2	700	5 1/2	Jan	7 1/2	Jan	
Bendix Aviation	5	51 1/2	53	53	297	51 1/2	Mar	59 1/2	Feb	Koppers Co Inc.	10	40 1/4	40 1/4	100	35 1/2	Jan	42 1/2	Feb	
Benguet Consol Mining Co (Un)	1	1 1/2	1 1/2	1 1/2	300	1 1/2	Jan	1 1/2	Feb	Kropp Forge Co.	33 1/2c	4 1/2	4 1/2	1,750	4	Jan	4 1/2	Feb	
Berghoff Brewing Corp.	1	6 1/2	6 1/2	7	2,300	4 1/2	Jan	8	Feb	Laclede-Christy Co.	5	--	17 1/2	17 1/2	100	15 1/2	Jan	17 1/2	Feb
Bethlehem Steel Corp (Un)	*	53 1/2	52 1/2	54 1/2	615	49 1/2	Jan	60	Jan	Laclede Gas Co (Un)	4	7 1/2	7 1/2	1,150	7 1/2	Jan	7 1/2	Feb	
Binks Manufacturing Co.	1	--	17	17	50	14 1/2	Jan	17	Mar	Lamson & Sessions Co.	10	16 1/2	16 1/2	100	15	Jan	17 1/2	Feb	
Booth Fisheries Corp.	5	12 1/2	11 1/2	12 1/2	1,000	10 1/2	Jan	12 1/2	Mar	Leath & Co common	*	16 1/2	16 1/2	450	14 1/2	Jan	19 1/2	Mar	
Borg (George W) Corp.	10	17	16 1/2	17 1/4	1,800	15 1/2	Jan	17 1/2	Jan	Libby McNeil & Libby	7	9 1/4	9 1/4	600	8 3/4	Jan	10 1/2	Feb	
Brach & Sons (E J)	*	52	52	52	100	51 1/2	Jan	53 1/2	Mar	Lincoln Printing Co common	1	20 1/2	21 1/2	200	19	Jan	23	Feb	
Brown & Bigelow	1	12 1/2	12	12 1/2	530	11 1/2	Jan	13 1/2	Feb	Lindsay Lt & Chem common	*	73 1/2	80	950	63	Jan	80	Mar	
Bruce (E L) Co.	2,500	--	27 1/2	28 1/2	100	20 1/2	Jan	29 1/2	Mar	Lonergan Mfg class B	1	3 1/2	3 1/2	850	3	Feb	3 1/2	Jan	
Budd Co (Un)	*	--	16 1/2	17	1,000	16 1/2	Jan	18 1/2	Jan	Louisville Gas & Elec (Ky)	*	31 1/2	31 1/2	200	30 1/2	Jan	31 1/2	Mar	
Burkhart (P) Manufacturing	8	35 1/2	35 1/2	35 1/2	250	28	Jan	39	Feb	Lynch Corp.	2	16 1/2	16 1/2	250	16 1/2	Mar	16 1/2	Mar	
Burton-Dixie Corp.	12,500	19 1/2	19 1/2	19 1/2	100	18 1/2	Jan	20	Feb	Marshall Field & Co.	33	31 1/2	34 1/2	25,225	31 1/2	Mar	38 1/2	Feb	
Butler Bros common	10	--	14	14	200	12 1/2	Jan	15 1/2	Feb	Medusa Portland Cement Co.	*	40 1/2	42 1/2	600	39 1/2	Feb	43	Jan	
Canadian Pacific (Un)	25	25 1/2	24 1/2	26 1/2	1,600	21 1/2	Jan	29 1/2	Feb	Metropolitan Brick Inc.	4	6 1/2	6 1/2	1,000	6	Jan	7 1/2	Feb	
Carr-Consolidated Biscuit	1	4	4	4	100	3 1/2	Jan	5 1/2	Jan	Mickelberry's Food Products	1	9 1/2	9 1/2	400	9 1/2	Mar	10 1/2	Jan	
Centilivre Brewing Corp.	50c	3 1/2	3 1/2	3 1/2	550	3 1/2	Jan	3 1/2	Jan	Middle South Utilities Inc.	*	18 1/2	18 1/2	900	18 1/2	Jan	19 1/2	Mar	
Central & South West Corp.	5	14 1/2	14 1/2	15 1/2	300	13 1/2	Jan	15 1/2	Mar	Midwest Piping & Supply	*	32	33	100	32	Feb	35	Jan	
Central Illinois Light Co.	*	33 1/2	33 1/2	33 1/2	100	32 1/2	Jan	35	Feb	Miller & Hart v t c common	1	5 1/2	5 1/2	1,150	5 1/2	Mar	6 1/2	Jan	
Central Ill Secur Corp common	1	--	3 1/2	3 1/2	100	2	Jan	3 1/2	Feb	Missouri Portland Cement	25	26	25 1/2	800	23 1/2	Jan	28 1/2	Mar	
Certain-teed Products (Un)	1	--	16 1/2	16 1/2	100	14 1/2	Jan	17 1/2	Feb	Mon									

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Standard Oil Co (Ohio) common	10	33 3/4 35 1/4	600	33 3/4 Mar	38 Feb
Standard Steel Spring (Un)	1	23 23 23 1/2	255	22 Jan	24 1/2 Feb
Sterling Aluminum Products	5	14 14 14 1/2	150	14 Mar	15 1/2 Jan
Stewart-Warner Corp	5	x17 1/2 18	700	15 1/2 Jan	19 Feb
Stone Container Corp	1	10 1/2 10 1/2 11	1,450	9 1/2 Jan	12 Jan
Studebaker Corp (Un)	1	32 3/4 31 1/2 35 1/4	780	28 1/2 Jan	35 1/4 Mar
Sunbeam Corp	*	51 1/4 52 1/2	537	42 1/2 Jan	53 1/4 Feb
Sundstrand Machine Tool	5	17 1/2 17 1/2 18 1/2	1,250	17 1/2 Jan	19 Feb
Sunray Oil Corp (Un)	1	19 1/2 18 1/2 19 1/4	4,500	17 Jan	21 1/2 Feb
Swift & Co	25	34 1/2 34 1/2 35 1/4	858	34 1/2 Mar	40 Jan
Texas Co (The)	25	89 1/2 89 90 1/2	510	84 1/2 Jan	94 1/2 Feb
Texas Utilities Co common	*	25 1/2 26 1/2	500	25 1/2 Mar	27 1/2 Feb
Thor Corp	5	14 1/2 14 1/2 15	350	12 1/2 Jan	15 Mar
Tinken-Detroit Axle Co	5	22 1/2 22 1/2 23 1/2	690	19 1/2 Jan	25 Mar
Trans Co (The)	2	33 1/2 32 34 1/2	1,750	26 1/2 Jan	34 1/2 Mar
Trans World Airlines Inc	5	23 1/2 23 1/2 23 1/2	200	23 1/2 Jan	27 1/2 Feb
Trav-ler Radio Corp	1	4 4 4	2,600	4 Jan	4 1/2 Feb
Truax-Tracer Coal Co	5	16 1/2 16 1/2 17 1/2	300	16 1/2 Jan	18 1/2 Feb
208 So La Salle St Corp	*	50 1/2 50 1/2	270	49 1/2 Jan	51 Feb
Union Carbide & Carbon	*	53 1/4 55 1/2	500	53 1/4 Mar	59 1/2 Feb
United Air Lines Inc (Un)	10	27 1/2 26 1/2 27 1/2	450	23 Jan	28 1/2 Feb
United Corp (Un)	1	4 1/2 4 1/2	600	3 1/2 Jan	4 1/2 Jan
United Paramount Theatres com	1	20 1/2 20 1/2	14	18 1/2 Jan	22 1/2 Feb
U S Steel Corp	*	43 41 1/2 44	3,500	41 1/2 Mar	47 1/2 Jan
Van Dorn Iron Works	*	11 10 10 11 1/2	700	10 1/2 Mar	12 Feb
Warner Bros Pictures (Un)	5	11 1/2 11 1/2 12 1/2	820	11 1/2 Mar	13 1/2 Feb
Westinghouse Electric Corp	12 1/2	36 36 37	1,900	34 1/2 Jan	38 1/2 Feb
Wieboldt Stores Inc common	*	16 1/2 17 1/2	250	15 1/2 Feb	17 1/2 Mar
Willys-Overland Motors (Un)	1	13 13 13 1/2	750	10 1/2 Jan	13 1/2 Mar
Wisconsin Bankshares	*	12 1/2 12 1/2 12 1/2	300	12 1/2 Feb	14 1/2 Jan
Woodall Industries Inc	2	15 1/2 15 1/2	750	13 1/2 Jan	15 1/2 Feb
Yates-American Machine Co	5	14 14	100	11 1/2 Jan	14 1/2 Mar
Youngstown Sheet & Tube	5	51 1/2 51 1/2	200	51 1/2 Jan	59 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Stores	*	37 1/2 37 1/2	30	33 1/2 Jan	38 Feb
American Tel & Tel	100	154 1/2 152 1/2 157	2,465	149 1/2 Jan	158 1/2 Mar
Rights	*	1 1/2 2 1/2	5,311	1 1/2 Jan	2 1/2 Feb
Armada Corporation	*	16 1/2 16 1/2 17 1/2	1,310	14 1/2 Jan	17 1/2 Feb
Atlantic City Elec Co	10	21 1/4 21 21 1/2	945	18 1/2 Jan	21 1/2 Mar
Baldwin-Lima-Hamilton Corp	13	12 1/2 12 1/2 13 1/2	571	12 1/2 Mar	15 1/2 Jan
Baldwin Securities Corp	75c	4 1/2 5 1/2	575	4 1/2 Jan	5 1/2 Feb
Baltimore Transit Co common	*	2 1/2 2 1/2	145	2 1/2 Mar	4 1/2 Jan
5% 1st preferred	100	14 1/2 14 1/2 14 1/2	140	14 1/2 Mar	17 1/2 Jan
Budd Company	*	16 1/2 16 1/2 17 1/2	505	16 1/2 Jan	18 1/2 Jan
Chrysler Corp	25	77 1/2 76 1/2 79 1/2	985	68 1/2 Jan	80 1/2 Mar
Curtis Publishing Co common	*	8 1/2 8 1/2 8 1/2	452	8 1/2 Mar	10 1/2 Feb
Delaware Power & Light com	13 1/2	23 23 23 1/2	822	20 1/2 Jan	23 1/2 Mar
Electric Storage Battery	*	44 1/2 43 1/2 45 1/2	316	40 1/2 Jan	45 1/2 Feb
Fidelity & Deposit Co	10	70 1/2 70 1/2 71 1/2	120	65 Jan	71 1/2 Mar
Finance Co of America class A	100	200 200	2	200 Feb	200 Feb
General Motors Corp	5	52 1/2 50 1/2 52 1/2	6,188	46 Jan	52 1/2 Mar
Gimbels Brothers	5	20 1/2 20 1/2 20 1/2	74	20 1/2 Mar	24 1/2 Feb
Lehigh Coal & Navigation	10	10 1/2 10 1/2 10 1/2	322	10 Mar	11 1/2 Jan
Lehigh Valley RR	*	12 1/2 12 1/2 13 1/2	359	12 1/2 Jan	15 1/2 Jan
Martin (Glenn L)	1	19 1/2 19 1/2 20 1/2	141	19 1/2 Mar	21 1/2 Jan
National Power & Light	*	5 1/2 5 1/2 5 1/2	320	5 1/2 Jan	5 1/2 Mar
Pennhrood Corp	1	14 1/2 14 1/2 15 1/2	874	13 1/2 Jan	15 1/2 Mar
Pennsylvania Power & Light	*	27 1/2 26 1/2 27 1/2	1,924	24 1/2 Jan	27 1/2 Mar
Pennsylvania RR	50	22 1/2 22 1/2	6,917	21 Mar	26 1/2 Jan
Pennsylvania Salt Mfg common	10	53 1/2 52 1/2 55	171	52 1/2 Mar	59 1/2 Feb
Pennsylvania Water & Power Co	*	38 1/2 38 1/2 40 1/2	80	35 1/2 Jan	40 1/2 Mar
Philadelphia Electric common	*	28 1/2 27 1/2 28 1/2	4,492	25 1/2 Jan	28 1/2 Mar
Phila Transportation Co common	*	6 1/2 6 1/2 7	1,271	4 1/2 Jan	7 1/2 Feb
Participating preferred	20	8 1/2 8 1/2 8 1/2	871	7 1/2 Jan	9 1/2 Jan
Philes Corp new common	*	24 1/2 23 1/2 24 1/2	1,478	21 1/2 Jan	25 1/2 Jan
Public Service El & Gas common	*	23 23 23 1/2	598	21 1/2 Jan	24 Feb
\$1.40 div preference common	*	25 1/2 25 1/2	99	25 1/2 Jan	27 1/2 Feb
Reading Co	50	28 1/2 27 1/2 28 1/2	90	27 1/2 Mar	32 1/2 Feb
Scott Paper common	*	44 1/2 44 1/2 45 1/2	770	41 1/2 Jan	47 1/2 Feb
Scranton-Spring Brook Water Ser	*	13 13	100	13 Mar	13 1/2 Jan
Sharp & Dohme Inc common	*	40 1/2 40 1/2	2	37 1/2 Jan	42 1/2 Feb
Sun Oil Co	*	71 1/2 71 1/2	200	68 1/2 Jan	71 1/2 Mar
United Corp	1	4 1/2 4 1/2 4 1/2	147	3 1/2 Jan	4 1/2 Feb
United Gas Improvement	*	27 1/2 27 1/2	352	26 1/2 Jan	29 1/2 Feb
BONDS					
American Tel & Tel					
3 1/4s conv deb	1959	--	123 1/2 123 1/2	\$300	121 1/2 Jan
Baltimore Transit Co 4s	1975	--	53 1/2 56	24,500	53 1/2 Mar
5s series A	1975	--	57 1/2 59 1/2	3,500	57 1/2 Mar

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Alleghany Ludlum Steel	*	42 1/2 42 1/2	3	39 1/2 Feb	47 1/2 Jan
Blaw-Knox Co	*	18 1/2 18 1/2	60	18 1/2 Mar	20 1/2 Jan
Columbia Gas System	*	13 1/2 13 1/2	288	12 1/2 Jan	13 1/2 Mar
Duquesne Brewing	5	10 1/2 10 1/2	790	9 1/2 Jan	11 1/2 Mar
Equitable Gas Co	8.50	21 1/4 21 22	136	20 1/2 Jan	22 1/2 Feb
Follansbee Steel Corp	10	22 1/2 22 1/2	46	20 1/2 Jan	25 Feb
Fort Pitt Brewing	1	12 1/2 12 1/2	20	10 1/2 Jan	13 1/2 Feb
Harrison Walker Refractories com	*	29 1/2 29 1/2	50	29 1/2 Mar	32 1/2 Feb
Horne (Joseph) Co	*	29 1/2 29 1/2	20	28 1/2 Feb	30 1/2 Jan
Jeanette Glass 7% preferred	100	65 65	10	65 Mar	65 Mar
Joy Manufacturing Co	1	32 32	20	31 1/2 Jan	34 1/2 Feb
National Fireproofing Corp	5	4 1/2 4 1/2	250	4 Jan	5 1/2 Feb
Pittsburgh Brewing Co					
Common	2 1/2	3 3 1/2	1,450	2 1/2 Feb	3 1/2 Jan
\$2.50 convertible preferred	25	39 1/2 39 1/2	89	39 Jan	40 1/2 Jan
Pittsburgh Plate Glass	10	42 1/2 42 1/2	105	38 Jan	43 1/2 Mar
Pittsburgh Screw & Bolt Corp	*	9 1/2 9 1/2	10	9 1/2 Jan	10 1/2 Jan
Renner Co	1	65c 70c	1,400	55c Jan	75c Jan
Reymer & Bros	*	6 1/2 6 1/2	100	6 1/2 Mar	7 Feb
San Toy Mining	1	18c 18c	19c	19,575 Jan	25c Jan
Standard Steel Sprng	1	23 1/2 23 1/2	60	22 1/2 Jan	24 1/2 Jan
United States Glass comon v t c	1	7 1/2 7 1/2	250	6 1/2 Jan	8 1/2 Feb
Vanadium Alloys Steel	*	46 1/2 46 1/2	25	40 1/2 Jan	48 1/2 Mar
Westinghouse Air Brake	*	33 1/2 33 1/2	125	32 1/2 Jan	35 1/2 Jan
Westinghouse Electric Corp	12.50	36 1/2 36 1/2	205	34 1/2 Jan	38 1/2 Feb

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Low	High				

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OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low	High	Low	Par		Low	High	Low			
Int'l Nickel of Canada (Un)	34 1/4	34 1/4	370	34 1/4 Mar	39 1/4 Jan	Pure Oil Co (Un)	44 1/2	44 1/2	65	48 1/2 Jan	51 1/2 Feb	
International Tel & Tel com (Un)	17 1/2	17 1/2	599	13 1/2 Jan	18 1/2 Mar	Radio Corp of America (Un)	20 1/2	18 1/2	2,599	16 1/2 Jan	20 1/2 Mar	
IXL Mining Co	30c	30c	300	30c Jan	32c Mar	Preferred	100	82	222	62 1/2 Jan	82 Mar	
Johns-Manville Corp (Un)	45 5/8	45 5/8	291	48 1/2 Jan	54 1/2 Feb	Rayonier Incorp common	1	51 1/2	51 1/2	263	48 Jan	54 1/2 Feb
Kaiser-Frazer Corp	7 1/2	7 1/2	2,373	7 Mar	8 1/4 Jan	Preferred	25	23 1/2	23 1/2	90	36 1/2 Jan	36 1/2 Jan
Kansas Power & Light (Un)	34 1/4	34 1/4	33	16 1/2 Jan	17 1/2 Mar	Republic Steel Corp (Un)	42 1/2	42 1/2	447	42 1/2 Mar	49 1/2 Feb	
Kennecott Copper Corp (Un)	72 3/4	72 3/4	653	72 3/4 Mar	76 1/4 Jan	Reserve Oil & Gas Co	1	34	35 1/2	235	23 Jan	36 Feb
Kern County Land Company	60 1/2	60 1/2	463	57 1/2 Jan	65 Feb	Reynolds Tobacco class B (Un)	10	10 1/2	10 1/2	216	33 1/2 Mar	34 1/2 Jan
Leslie Salt Co	10	10	108	32 Jan	35 Mar	Rheem Manufacturing Co	1	30 1/2	32 1/2	785	28 1/2 Jan	33 1/2 Feb
LeTourneau (R G) Inc	1	1	116	19 1/2 Mar	22 1/2 Jan	Richfield Oil Corp	1	52 1/2	52 1/2	552	52 1/2 Mar	55 Jan
Libby McNeill & Libby	9 1/2	9 1/2	815	8 1/2 Jan	10 1/2 Feb	Riverside Cement Co class A (Un)	1	33 1/2	34 1/2	31 1/2	33 Feb	36 Jan
Lockheed Aircraft Corp	1	1	370	34 1/2 Mar	42 1/2 Feb	RKO Theatres Corp (Un)	1	8 1/2	8 1/2	50	4 1/2 Mar	4 1/2 Mar
Loew's Inc (Un)	17 1/2	17 1/2	145	16 1/2 Jan	18 1/2 Feb	Roos Bros	1	31 1/2	32	247	27 Jan	34 Jan
Macy & Co (R H) common	33 1/2	33 1/2	385	33 1/2 Jan	36 1/2 Jan	S & W Fine Foods Inc	10	14 1/2	14 1/2	200	14 Jan	15 Jan
Magnavox Co	16 1/2	17	767	13 1/2 Jan	17 1/2 Feb	Safeway Stores Inc	5	38 1/2	38 1/2	435	37 Feb	38 1/2 Mar
Marchant Calculating Machine	34	34	371	28 1/2 Jan	34 Mar	St Joseph Lead (Un)	10	42 1/2	42 1/2	40	2 Jan	2 Jan
Marine Bancorporation (Un)	44 1/2	44 1/2	16	44 1/2 Feb	46 Jan	San Mauricio Mining	P10	8c	9c	19,100	5c Jan	9c Jan
Martin Co (Glenn) common	18 1/2	18 1/2	20	20 Feb	Sears Roebuck & Co	*	55 1/2	55 1/2	165	52 1/2 Jan	55 1/2 Mar	
Matson Navigation Co (Un)	19 1/4	19 1/4	1,911	19 Jan	21 1/2 Feb	Shasta Water Co (Un)	*	6	6	100	5 Feb	7 Jan
Meier & Frank Co Inc	20	20	162	19 1/2 Feb	23 1/2 Jan	Shell Oil Co	15	45 1/2	45 1/2	350	55 1/2 Mar	57 Feb
Menasco Mfg Co	3 1/2	3 1/2	1,013	3 Mar	Signal Oil & Gas Co class A	5	64	66	779	34 1/2 Jan	34 1/2 Feb	
Mindanao Mother Lode Mines	10c	10c	59,550	10c Mar	14c Jan	Silver King Coalition (Un)	5	42 1/2	42 1/2	90	4 1/2 Feb	5 1/2 Jan
M J & M Consolidated (Un)	74c	70c	37,345	37c Jan	80c Mar	Sococo-Vacuum Oil (Un)	15	36 1/2	36 1/2	742	34 1/2 Jan	39 1/2 Feb
Monolith Portland Cement pf (Un)	10	11 1/4	157	9 Jan	11 1/2 Mar	Soundview Pulp Co	5	26 1/2	26 1/2	45	25 1/2 Jan	28 1/2 Feb
Montgomery Ward (Un)	70 1/2	70 1/2	353	65 Jan	73 1/2 Feb	Southern Calif Edison Co com (Un)	25	34 1/2	34 1/2	773	33 1/2 Jan	35 Mar
Morrison-Knudsen Co	30	30	200	27 Jan	30 1/2 Feb	4.32% cumulative preferred	25	27	27	273	26 1/2 Jan	28 1/2 Feb
Nash-Kelvinator Corp (Un)	20 1/2	21	299	18 1/2 Jan	22 1/2 Feb	Convertible preferred 4.48%	25	29 1/2	29 1/2	247	28 1/2 Jan	29 1/2 Feb
National Auto Fibres	19	19 1/2	1,044	17 Jan	19 1/2 Mar	So Calif Gas preferred series A	25	34	34	37	31 1/2 Jan	34 1/2 Feb
National Distillers Products (Un)	27 1/2	28 1/4	395	26 1/2 Jan	29 1/2 Feb	Southern California Petroleum	2	20 1/2	20 1/2	740	15 Jan	23 Feb
Natomas Company Co	9 1/2	9 1/2	1,780	8 1/2 Jan	10 1/2 Feb	Southern Co	5	11 1/2	11 1/2	760	11 1/2 Mar	12 1/2 Jan
N Y Central RR (Un)	21 1/2	22 1/2	701	21 1/2 Mar	26 Jan	Southern Pacific Co	1	63 1/2	66 1/2	2,183	63 1/2 Mar	73 1/2 Feb
Niagara Mohawk Power	22 1/2	22 1/2	546	21 1/2 Feb	22 1/2 Mar	Sperry Corp	1	31 1/2	31 1/2	495	31 1/2 Mar	34 1/2 Jan
North American Aviation (Un)	15 1/2	15 1/2	315	15 1/2 Mar	19 Feb	Spiegel Inc common	2	21 1/2	21 1/2	20	13 Jan	14 1/2 Feb
North American Co com (Un)	10	10	158	17 1/2 Jan	19 Feb	Standard Brands Inc (Un)	*	24 1/2	24 1/2	370	23 1/2 Jan	25 1/2 Feb
North American Investment com	100	26	28	22 Jan	32 Feb	Standard Oil Co of Calif	*	49 1/2	49 1/2	70	91 1/2 Jan	98 1/2 Feb
Northern Pacific Railway (Un)	100	32 1/2	270	32 1/2 Jan	37 1/2 Feb	New common	*	44 1/2	44 1/2	6,841	44 1/2 Mar	49 1/2 Feb
Oahu Sugar Co Ltd (Un)	20	13	85	12 Jan	13 1/4 Jan	Standard Oil Co (Indiana)	25	62 1/2	62 1/2	214	61 1/2 Feb	64 Feb
Occidental Petroleum Corp	35c	40c	700	25c Jan	50c Feb	Standard Oil Co of N J (Un)	25	100 1/2	104 1/2	670	96 Jan	105 1/2 Mar
Oceanic Oil Co	1.75	1.85	940	1.70 Jan	2.05 Feb	Studebaker Corp (Un)	1	32 1/2	32 1/2	525	28 Jan	34 1/2 Feb
Ohio Edison Co	8	8	285	30 1/2 Jan	33 1/2 Mar	Sunray Oil Corp	1	19 1/2	19 1/2	1,875	17 1/2 Jan	21 1/2 Feb
Oila Sugar Co (Un)	2.60	2.60	100	2.50 Jan	2.65 Jan	Super Mold Corp	10	45	45	135	33 Jan	45 Mar
Oliver United Filters class A	31 1/2	31 1/2	50	30 Jan	31 1/2 Jan	Swift & Co (Un)	25	34 1/2	35 1/2	103	35 Mar	35 Mar
Class B	13 1/2	13 1/2	100	11 Jan	15 Feb	Texas Company (Un)	25	88 1/2	88 1/2	273	85 1/2 Jan	94 Feb
Pabco Products Inc common	20	19 1/2	3,108	17 1/2 Jan	20 1/2 Mar	Tide Water Associated Oil common	10	32 1/2	34	915	32 1/2 Mar	35 1/2 Feb
Pacific Can Co	11 1/2	11 1/2	30	8 1/2 Jan	10 1/2 Mar	Transamerica Corp	2	16 1/2	16 1/2	6,397	16 1/2 Jan	20 1/2 Mar
Pacific Coast Aggregates	4 1/2	4 1/2	789	4 Jan	5 Feb	TransWorld Airlines Inc	5	22 1/2	22 1/2	17	24 Jan	25 Jan
Pacific Gas & Electric common	32 1/2	32 1/2	9,365	32 1/2 Jan	34 1/2 Mar	Union Carbide & Carbon (Un)	*	55 1/2	55 1/2	860	54 1/2 Jan	59 1/2 Feb
Rights	7 1/2	7 1/2	42,726	7 1/2 Mar	7 1/2 Mar	Union Oil Co of California common	25	35 1/2	35 1/2	561	34 1/2 Jan	39 1/2 Feb
6 1/2 1st preferred	34 1/4	34 1/4	1,215	34 Jan	36 1/2 Feb	Union Sugar	12 1/2	20	20 1/2	655	20 Jan	22 1/2 Jan
5 1/2 1st preferred	30 1/2	30 1/2	262	28 1/2 Jan	30 1/2 Mar	United Aircraft Corp (Un)	5	34 1/2	34 1/2	249	34 1/2 Jan	40 Feb
4 80% red preferred	27 1/2	27 1/2	550	27 1/2 Mar	United Air Lines Inc	10	26 1/2	27	361	23 1/2 Jan	28 1/2 Mar	
5% redeemable preferred	27 1/2	27 1/2	903	27 1/2 Mar	United Corp of Del (Un)	1	42 1/2	42 1/2	20	4 1/2 Jan	4 1/2 Jan	
5% redeemable series A	28	28	300	27 1/2 Mar	United Gas Corp (Un)	10	20	20	25	19 1/2 Jan	22 1/2 Feb	
Pacific Light Corp common	53 1/2	53 1/2	673	50 Jan	53 1/2 Mar	United Paramount Theatres com (Un)	1	19 1/2	20 1/2	105	18 1/2 Jan	18 1/2 Jan
4.50 dividend	105	105	100	102 Jan	105 Feb	U S Steel Corp common	43	41 1/2	43 1/2	3,224	41 1/2 Mar	47 1/2 Jan
Pacific Petroleum Ltd	8 1/2	8 1/2	320	7 1/2 Jan	9 1/2 Feb	Universal Consolidated Oil	10	82 1/2	82 1/2	112	63 Jan	86 1/2 Mar
Pacific Portland Cement com (Un)	20	20	1,307	19 1/2 Jan	21 1/2 Jan	Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2	250	3 1/2 Jan	3 1/2 Feb
Pac Public Service common	15 1/2	15 1/2	174	14 1/2 Jan	15 1/2 Mar	Victor Equipment Co	1	8 1/2	8 1/2	148	8 1/2 Jan	9 1/2 Feb
Pacific Tel & Tel common	100	108	124	103 Jan	113 Feb	Warner Bros Pictures (Un)	5	11 1/2	12 1/2	496	11 1/2 Mar	13 1/2 Jan
Packard Motor common (Un)	6	5 3/4	1,380	4 1/2 Jan	6 1/2 Mar	Westates Petroleum common	1	72	72	1,319	70c Jan	91c Jan
Pan American World Airways (Un)	10	10	1,071	103 Mar	Preferred (Un)	1	5 1/2	5 1/2	1,087	4 1/2 Jan	6 1/2 Jan	
Paramount Pictures Mines (Un)	24 1/2	24 1/2	140	21 1/2 Jan	25 Feb	West Coast Life Insur (Un)	5	14 1/2	14 1/2	40	14 Jan	16 1/2 Feb
Pennsylvania RR Co (Un)	21 1/2	21 1/2	292	21 1/2 Mar	Western Air Lines Inc (Un)	1	14 1/2	14 1/2	420	12 1/2 Jan	14 1/2 Mar	
Pepsi Cola Co (Un)	21 1/2	21 1/2	802	9 1/2 Jan	12 1/2 Jan	Western Department Stores	50c	22 1/2	22 1/2	710	20 1/2 Jan	25 Feb
Phelps Dodge Corp (Un)	28	28	280	64 1/2 Mar	Western Pacific RR common	*	52 1/2	52 1/2	83	52 1/2 Feb	52 1/2 Feb	
Phillips Petroleum Co	28 1/2	28 1/2	456	79 1/2 Jan	82 1/2 Jan	Western Union Telegraph (Un)	*	31	41	31	31 Mar	41 Mar
Pioneer Mill Co (Un)	62 1/2	62 1/2	95	6 Jan	7 Feb	Westinghouse Elec Corp (Un)	12 1/2	36 1/2	37	4		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low	Par	Low	High		Low
Goodyear Tire 4% pfd inc 1927	50	50 1/2	50 1/2	100	50 1/2 Mar	52 1/2 Jan	52 1/2 Feb	13	3.25 Jan
Gypsum Lime & Alabastine	24	24 24 1/2	24 24 1/2	955	21 1/2 Jan	25 Feb	26 1/2 Jan	90	8.00 Feb
Hamilton Bridge	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	300	12 1/2 Jan	19 1/2 Feb	7 1/2 Jan	12,928	8 1/2 Feb
Howard Smith Paper common	78	75 79	75 79	385	67 Jan	89 Feb	75 Mar	100	10 Jan
\$2.00 preferred	50	49 49	49 49	425	48 1/2 Jan	50 1/2 Mar	9 Mar	100	1.00 Feb
Hudson Bay Mining & Smelting	57 1/4	55 1/2 55 1/2	55 1/2 55 1/2	3,367	55 1/2 Mar	62 Jan	34 Feb	3,200	36 Jan
Imperial Oil Ltd	36 1/2	36 38	36 38	7,282	27 1/2 Jan	39 1/2 Mar	1 1/2 Jan	425	36 Feb
Imperial Tobacco of Canada	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,296	12 1/2 Jan	13 Jan	6 Jan	425	6.00 Jan
4% preferred	25	25 25	25 25	50	24 1/2 Jan	25 1/2 Feb	5 1/2 Jan	225	8 1/2 Feb
6% preferred	1	6 1/2 6 1/2	6 1/2 6 1/2	145	6 1/2 Jan	7 1/2 Jan	2 1/2 Feb	22	25 Mar
Industrial Acceptance Corp com	30 1/2	30 32 1/2	30 32 1/2	1,090	28 Jan	33 1/2 Feb	32 1/2 Jan	8,631	39 1/2 Feb
* 1.60 preferred	32	33 34 1/4	33 34 1/4	425	31 Jan	34 1/2 Mar	13 Jan	775	14 1/2 Mar
Inglis (John)	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	20	15 1/2 Jan	18 1/2 Feb	10 1/2 Jan	28	40 1/2 Mar
International Bronze common	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	45	8 Jan	13 1/2 Mar	31 Mar	260	31 Mar
6% preferred	25	23 23	23 23	225	20 1/2 Jan	23 Mar	73 Jan	50	90 Feb
International Nickel of Canada com	38 1/2	37 39	37 39	9,498	37 Mar	42 1/2 Feb	37 1/2 Jan	1,000	41 1/2 Jan
7% preferred	5	4 1/2 4 1/2	4 1/2 4 1/2	25	6 Jan	6 Jan	9 Jan	10	11 Jan
International Paper common	7.50	5 1/2 5 1/2	5 1/2 5 1/2	2,947	5 1/2 Mar	60 1/2 Jan	250	250	16 1/2 Feb
International Petroleum Co Ltd	16 1/2	16 17 1/2	16 17 1/2	3,082	13 Jan	17 1/2 Feb	100	800	70 1/2 Feb
International Power	83	95	95	165	91 Jan	101 1/2 Feb	100 Feb	10	85 1/2 Jan
International Utilities Corp	25	25 25 1/2	25 25 1/2	735	21 1/2 Jan	27 1/2 Feb	30 Jan	990	31 1/2 Feb
Labatt Limited John	18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	150	18 Jan	19 1/2 Jan	8 1/2 Jan	8,631	8 1/2 Feb
Lake of the Woods common	31	30 31	30 31	360	28 1/2 Jan	37 Jan	60 Feb	775	65 Mar
Lang & Sons Ltd (John A)	15	18 1/4	15 18 1/4	340	15 Jan	16 1/2 Jan	12 Jan	50	15 1/2 Feb
Laura Secord Candy Shops Ltd	3	3 1/2 3 1/2	3 1/2 3 1/2	60	15 Jan	15 Jan	10 1/2 Jan	50	12 1/2 Mar
Laurentide Acceptance	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	200	8 1/4 Jan	8 1/4 Jan	5 1/2 Jan	5	8 1/2 Feb
Class A	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	500	5 1/2 Jan	7 1/2 Mar	4 1/2 Jan	100	102 Feb
Class B	11 1/2	11 12 1/2	11 12 1/2	2,145	19 Jan	25 Feb	30 1/2 Jan	770	38 1/2 Feb
MacColl-Frontenac Oil	22	21 22 1/2	21 22 1/2	46,511	11 Mar	12 1/2 Mar	11 1/2 Jan	1,000	10 1/2 Mar
Mitchell (Robt)	35	35 36 1/2	35 36 1/2	146	28 Jan	38 Feb	98 Jan	4,661	70 1/2 Feb
Molsor Breweries Ltd class A	28	28 28	28 28	25	26 1/2 Jan	28 1/2 Jan	210	800	40 1/2 Mar
Class B	26 1/2	26 26 1/2	26 26 1/2	25	26 Mar	28 Jan	20 1/2 Jan	5	2 1/2 Mar
Montreal Locomotive	17	17 17 1/4	17 17 1/4	850	16 1/2 Jan	19 1/2 Feb	11 1/2 Jan	395	16 1/2 Mar
Montreal Telegraph	40	50 1/2 50 1/2	50 1/2 50 1/2	38	50 1/2 Jan	51 Jan	9 Mar	200	10 1/2 Feb
Montreal Tramways	100	65 65	65 65	30	65 Mar	65 Jan	50 Feb	800	3.50 Jan
Morgan preferred	1	1 100 1/2 100 1/2	1 100 1/2 100 1/2	20	100 1/2 Mar	102 Mar	10 1/2 Jan	10	11 1/2 Mar
National Breweries common	20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	2,975	19 1/2 Feb	22 1/2 Jan	10 1/2 Jan	3,200	10 1/2 Mar
7% preferred	25	34 34	34 34	225	34 Feb	37 Jan	5 1/2 Jan	1,935	25 1/2 Jan
National Drug & Chemical preferred	5	4 1/2 4 1/2	4 1/2 4 1/2	50	11 1/2 Jan	12 Feb	24 1/2 Feb	1,300	28 1/2 Feb
National Steel Car Corp	29 1/2	28 1/2 30 1/2	28 1/2 30 1/2	1,261	27 1/2 Jan	31 1/2 Feb	10 1/2 Mar	1,935	3.75 Mar
Niagara Wire Weaving	30	30 32 1/2	30 32 1/2	730	27 Jan	32 1/2 Feb	17 Feb	52	52 Mar
Noranda Mines Ltd	79	79 81 1/2	79 81 1/2	2,572	70 1/2 Jan	85 1/2 Feb	17 Jan	210	11 1/2 Mar
Ogilvie Flour Mills common	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	205	21 Jan	25 Feb	110 Feb	3,750	5.25 Feb
7% preferred	100	165 165	165 165	5	165 Jan	168 Jan	110 Feb	2	90 Feb
Ontario Steel Products	70	70 70	70 70	5	69 1/2 Jan	75 Jan	55 Jan	58	90 Jan
Pace-Herter Tubes	53	53 54	53 54	185	52 Jan	56 Feb	20 Jan	1,200	1.00 Jan
Pennmans Ltd common	61 1/2	61 1/2 62	61 1/2 62	100	55 Jan	62 Jan	10 1/2 Jan	1,300	22 1/2 Mar
Place Development	24	24 24 1/2	24 24 1/2	655	17 1/2 Jan	25 1/2 Feb	42 Jan	50	10 1/2 Mar
Powell River Co	69	68 1/2 70	68 1/2 70	1,155	63 1/2 Jan	73 1/2 Feb	17 Jan	100	14 Jan
Power Corp of Canada	25	26 26	25 26	495	20 1/2 Jan	20 1/2 Feb	17 Feb	700	17 Feb
Price Bros & Co Ltd common	29 1/2	27 1/2 29 1/2	27 1/2 29 1/2	6,750	27 1/2 Mar	33 Feb	34 Jan	4,000	42 Feb
4% preferred	100	100 1/2 100 1/2	100 1/2 100 1/2	110	99 1/2 Jan	101 Mar	12 1/2 Jan	250	12 1/2 Mar
Provincial Transport	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	315	14 Jan	16 1/2 Jan	12 1/2 Jan	250	13 Feb
Quebec Power	19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	390	19 1/2 Feb	20 1/2 Jan	17 1/2 Jan	297	18 Jan
Rolland Paper common	16	16 16	16 16	50	14 Jan	18 Feb	15 Jan	220	17 1/2 Mar
Royal Oil Co Ltd	14	13 1/2 14 1/2	13 1/2 14 1/2	2,260	12 1/2 Jan	15 Mar	10 1/2 Jan	147	27 Feb
Saguenay Power 4 1/4% pfd	100	103 1/2 103 1/2	103 1/2 103 1/2	10	103 Jan	103 1/2 Jan	8 1/2 Jan	1,200	120 1/2 Mar
St. Lawrence Corp common	37 3/4	36 1/2 39 3/4	36 1/2 39 3/4	2,060	28 1/2 Jan	45 1/2 Feb	26 1/2 Jan	3,200	33 1/2 Feb
1st preferred	49	72 72	72 72	60	56 1/2 Jan	60 1/2 Feb	41 Jan	1,300	44 Feb
2nd preferred	1	20 20	20 20	1,078	20 Jan	20 Jan	5 1/2 Jan	5	24 1/2 Mar
St. Lawrence Flour Mills common	21 1/2	21 1/2 135	21 1/2 135	192	20 1/2 Jan	21 1/2 Feb	17 1/2 Jan	1,100	20 1/2 Mar
St. Lawrence Paper 1st preferred	99	105 1/2 105 1/2	105 105 1/2	192	101 1/2 Jan	100 1/2 Feb	10 1/2 Jan	1,300	10 1/2 Mar
Shawinigan Water & Power com	34 1/2	34 34 1/2	34 34 1/2	2,056	31 1/2 Jan	37 1/2 Jan	10 1/2 Jan	1,300	34 1/2 Mar
Series A 4% preferred	50	47 47	47 47	360	45 1/2 Jan	47 1/2 Jan	5 1/2 Jan	4,000	5 1/2 Mar
Class B 4 1/2% preferred	20	50 50	50 50	25	50 Mar	52 Jan	5 1/2 Jan	500	5 1/2 Mar
Sheraton Ltd class A	20	20 1/2 20 1/2	20 20 1/2	42	20 Jan	20 1/2 Feb	12 1/2 Jan	400	12 1/2 Mar
Sherwin Williams of Canada com	28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	110	25 Jan	30 Feb	34 Jan	2,000	34 1/2 Feb
7% preferred	100	145 145	145 145	10	142 Jan	145 Feb	17 Feb	500	5 1/2 Mar
Sicks' Breweries common	20	15 1/2 20 1/2	15 1/2 20 1/2	870	18 1/2 Jan	21 Feb	10 1/2 Jan	2,000	10 1/2 Mar
Voting trust cts	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20	18 1/2 Jan	20 1/2 Feb	10 1/2 Jan	1,000	10 1/2 Mar
Simpsons 4 1/2% preferred	100	100 1/2 100 1/2	100 1/2 100 1/2	25	99 Feb	100 Jan	20 Feb	1,200	20 Feb
Southern Press Co	20	20 20	20 20	50	19 Jan	20 Feb	10 1/2 Jan	500	10 1/2 Mar
Southern Canada Power	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	59	25 1/2 Feb	27 1/2 Jan	12 1/2 Jan	1,300	66 1/2 Feb
Standard Chemical common	13	12 1/2 13	12 1/2 13	8,391	11 1/2 Jan	13 1/2 Mar	10 1/2 Jan	1,200	86 1/2 Feb
5% preferred	100	97 1/2 98 1/4	97 1/2 98 1/4	110	96 Feb	98 1/2 Mar	10 1/2 Jan	1,200	106 1/2 Feb
Steel Co of Canada common	31 1/2	31 1/2 32 1/2	31 1/2 32 1/2	1,518	30 1/2 Jan	35 1/2 Mar	12 1/2 Jan	1,200	126 1/2 Feb
Preferred	5	33 1/2 33 1/2	33 1/2 33 1/2	730	30 1/2 Jan				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

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Par	Low	High		Low	High	Par	Low	High	Low	High					
Quebec Smelting & Refining	1	173 1/4	177 1/4	18c	3,000	17c Jan	23c Feb	British Columbia Forest Products	7 7/8	73 1/2	8 1/4c	9,895	53 1/4c Jan	9c Feb	
Quebec Yellowknife Gold Mines Ltd.	1	--	6c	6c	2,000	4 3/4c Jan	8c Feb	British Columbia Packers class A	14 1/2	14 1/2	16 1/4c	876	13 3/4c Jan	16 1/4c Mar	
Quemont Mining Corp Ltd.	*	--	24 1/2	26	300	24 1/2c Mar	29 1/2c Jan	Class B	12 1/2	12 1/2	13 3/4c	1,370	9 1/2c Jan	15c Feb	
Red Crest Gold Mines Ltd.	*	--	37 1/2c	37 1/2c	10,000	2 1/2c Jan	3 1/2c Mar	British Columbia Power class A	31	31	32	1,600	28 1/4c Jan	32 1/4c Feb	
Roynor Gold Fields Ltd.	1	14c	13c	16c	52,500	9 3/4c Jan	17c Mar	Class B	5 1/4	5 1/4	5 1/2c	3,750	4 10c Jan	6 50c Feb	
Santiago Mines Ltd.	50c	5c	4 1/2c	7c	42,200	4c Jan	7c Mar	Broulan Porcupine	1	99c	99c	1,02	20,225	70c Jan	1 1/2c Feb
Sheep Creek Gold Mines Ltd.	50c	1.62	1.62	3,500	1.40 Jan	1.75 Feb	Brock Mills class A	--	22	22	25	19	Jan	23 1/2c Feb	
Sherritt-Gordon Mines Ltd.	1	3.60	3.20	3.60	19,250	2.90 Jan	4.65 Jan	Buffadison Gold	9 1/4c	9c	9 3/4c	7,600	9c Jan	12c Jan	
Silver Miller Mines Ltd.	1	--	1.40	1.40	800	1.00 Jan	1.54 Feb	Buffalo Ankerite	1	--	1.40	1.50	2,300	1.20 Jan	1.70 Jan
Siscoe Gold Mines Ltd.	1	1.09	1.00	1.28	99,925	60c Jan	1.30 Mar	Buffalo Canadian	25 1/2c	25c	29c	30,500	23c Jan	38c Jan	
Stadacona Mines (1944) Ltd.	*	44c	43c	45c	9,283	38c Jan	45c Jan	Buffalo Red Lake	5 1/2c	7c	7c	16,500	5c Jan	9c Feb	
Standard Gold Mines Ltd.	1	--	7 1/2c	9c	7,500	7 1/2c Mar	12c Jan	Building Products	--	33 1/4	33 1/4	75	31 Jan	35c Feb	
Steep Rock Iron Mines	1	8.90	8.60	8.90	1,500	7.90 Jan	10.75 Jan	Bulldog Yellowknife Gold	1	--	24c	25c	2,000	17 1/4c Jan	29c Jan
Sullivan Cons Mines Ltd.	1	3.20	3.15	3.40	13,100	2.90 Jan	3.70 Jan	Bunker Hill	--	9c	12c	26,200	8c Mar	12c Jan	
Tech Hughes Gold Mines Ltd.	1	--	2.11	2.11	200	2.11 Mar	2.11 Mar	Burlington Steel	--	20 1/4	21 1/2	100	18 Jan	23c Feb	
Tiblement Gold Fields Ltd.	1	5c	5c	5c	15,000	4 3/4c Feb	5c Feb	Class B	27	27	28 1/2	107	27 Mar	33c Feb	
Torbit Silver Mines Ltd.	1	1.90	1.80	1.90	1,900	1.20 Jan	2.20 Feb	Burrard class A	--	8 1/4	8 1/4	75	7 1/2 Jan	8 1/2c Feb	
Trebor Mines Ltd.	1	--	11c	12 1/2c	5,000	7 1/2c Jan	20c Feb	Calder Bousquet	1	--	6c	8c	3,500	6c Jan	10c Feb
United Asbestos Corp Ltd.	1	1.01	95c	1.03	25,400	95c Mar	1.20 Jan	Caldwell Linen 2nd preferred	1	17	17	25	16 1/2c Feb	18c Feb	
Ventures Ltd.	*	--	13 1/4c	13 1/4c	700	10 1/4c Jan	15 1/4c Feb	Calgary & Edmonton	11 1/2c	11c	11 1/2c	4,850	7.50 Jan	12 1/2c Feb	
Vilbona Gold Mines Ltd.	1	--	8 1/2c	9c	100	8 1/2c Mar	13c Jan	Caliman Flin Flon	31c	27c	33c	130,900	5c Jan	1.00 Jan	
Vinray Malartic Mines Ltd.	1	--	3 1/2c	3 1/2c	3,000	2 1/2c Jan	5 1/4c Feb	Calmont Oils	1.17	1.07	1.20	30,970	80c Jan	1.24c Feb	
Waite Amulet Mines Ltd.	*	--	11	11 1/4c	800	10 1/2c Jan	14c Feb	Calvan Petroleums Ltd.	4.60	4.40	4.75	4,500	3.90 Jan	5.00 Mar	
Wendell Mineral Products	1	40c	34c	41c	28,750	34c Mar	45c Jan	Campbell Red Lake	1	2.40	2.30	2.50	2,900	2.10 Jan	2.30 Jan
Western Ashley Minerals Ltd.	1	27c	25c	28 1/2c	8,600	25c Feb	Canada Bread common	--	3.10	3.25	590	2.75 Jan	4.00 Feb		
Westville Mines Ltd.	1	--	3 3/4c	4c	6,500	3 3/4c Feb	Canada Cement common	* 67 1/2	60	68	750	53 1/4c Jan	73c Feb		
Yukeno Mines	1	--	1.10	1.22	1,200	1.10 Mar	1.48 Feb	Preferred	20	29	29 1/2	300	29 Mar	29 1/4 Jan	
Oil Stocks								Canada Crushed Stone	--	26	26	105	25 Mar	26 Mar	
Anglo-Canadian Oil Co Ltd.	*	--	5.95	6.40	1,600	4.75 Jan	6.65 Feb	Canada Foils common	*	7	7	7	130	6 Jan	7 1/2c Feb
Anaconda Oil Co Ltd.	*	22 1/2c	22c	24c	9,300	22c Mar	25c Mar	Canada Iron Foundry common	10	21	21 1/2	1,310	19 1/4c Jan	22 1/2c Feb	
Calgary & Edmonton Corporation Ltd.	*	11 1/2	11 1/2c	11 1/2c	1,700	8.90 Jan	12 1/2c Feb	Canada Malting	50	50	50 1/2	145	50 Jan	51 1/4c Feb	
Continental Oil Co of Canada Ltd.	*	--	70c	70c	500	52c Mar	70c Mar	Canada Packers class A	*	41	40 1/2	41	90	40 1/2c Mar	44c Feb
Federated Petroleum Ltd.	*	--	8.00	8.00	1,100	6.15 Jan	8.00 Mar	Class B	--	32	33 1/4	240	32 Mar	36 1/2c Jan	
Gaspe Oil Ventures Ltd.	1	1.50	1.40	1.50	3,700	1.40 Mar	1.94 Feb	Canada Permanent Mortgage	20	--	50	51	330	48 1/2c Jan	52 1/2c Jan
Home Oil Co Ltd.	*	17 1/2c	17 1/2c	17 1/2c	9,717	14 Jan	18 1/4 Mar	Canada SS Lines common	*	--	33	33	185	24 1/4c Jan	37 1/2c Feb
New British & Dominion Oil Ltd.	*	1.26	1.25	1.26	1,200	1.24 Jan	1.33 Feb	Preferred	50	45 1/4	45 1/4	518	43 1/2c Jan	50c Feb	
New Pacalts Oils Co Ltd.	*	--	10c	10c	500	10c Mar	13c Feb	Canada Wire & Cable class B	*	71	70	72	270	61 1/2c Jan	76 Jan
Okaita Oils Ltd.	*	--	2.60	2.60	800	2.08 Jan	3.00 Feb	Canadian Bakeries	--	9 1/2c	9 1/2c	125	9 Jan	10c Feb	
Omnitrans Exploration Ltd.	*	40c	40c	40c	3,000	4c Mar	4 1/4c Feb	Canadian Bank of Commerce	10	25 1/2c	25 1/2c	1,595	25 1/2c Mar	28 1/2c Feb	
Pacific Petroleum Ltd.	1	9.75	9.55	9.75	700	7.80 Jan	10 Feb	Canadian Breweries	*	19	19	20	2,867	17 Jan	20 1/2c Feb
Pan Western Oils Ltd.	*	--	36c	36c	4,000	36c Mar	49c Jan	Canadian Canners common	*	26 3/4	26 1/2	27	1,065	24 1/2c Jan	27 3/4c Feb
Phillips Oil Co Ltd.	*	--	1.25	1.25	702	85c Jan	1.60 Feb	Canadian Car common	*	15 1/2c	15 1/2c	16 1/2c	640	13 3/4c Jan	17 1/2c Feb
South Brazeau Petroleum Ltd.	*	10c	10c	10c	2,000	9c Jan	11 1/2c Jan	Canadian Celanese common	*	18 1/4c	18 1/4c	18 1/2c	850	16 Jan	19c Feb
Superior Oil Ltd.	*	1.04	96c	105	12,600	85c Jan	1.07 Mar	Canadian Dredge	*	59 1/4	58	63 1/4	1,440	50 1/4 Jan	68c Feb
Western Homestead Oils Ltd.	10c	--	25c	25c	500	22c Jan	30c Jan	Canadian Food Products common	*	40 1/2	40 1/2	41	90	40 1/2c Mar	44c Feb

Toronto Stock Exchange

Canadian Funds	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low	High
Abitibi Power & Paper common	*	54 1/2	50 1/2	55	6,304
\$1.50 preferred	20	24 1/2	24 1/2	25	1,255
Acadia-Atlantic class A	*	19 1/4	19 1/4	20 1/8	2,715
New common	7 1/4	7	7 1/4	3,260	7 Mar
New class A \$1.20 pref.	--	103	103	40	100 1/2 Feb
Acadia-Uranium	1	35c	40c	6,875	34c Feb
Acme Gas & Oil	*	11 1/4c	11 1/4c	12c	2,700
Agnew-Surpass	*	11	10 1/2c	11	450
Akaitcho Yellow Knife	1	1.30	1.25	1.30	2,700
Algoma Steel	*	--	30 1/4c	31 1/4c	830
Aluminum Ltd.	94 1/2	91	96	3,525	91 Mar
Aluminum Co of Canada pld.	25	25	25 1/2c	465	25 Jan
Amalgamated Larder	1	18 1/4c	18c	2,000	18c Jan
American Nepheline	1	1.05	1.00	1.10	13,400
American Yellowknife	1	--	9 1/2c	11c	23,500
Anacon Lead	2.80	2.56	2.88	52,100	2.45 Jan
Anchor Petroleum	1	30c	25c	30c	24,600
Anglo-Canadian Oil	*	6.30	5.90	6.40	15,375
Anglo-Huronian	*	--	12 1/4c	13	528
Anglo Rouyn Mines	1	21 1/2c	21c	25c	22,800
Ankeno Mines	1	60c	57c	65c	64,514
Apex Consolidated Res.	*	5 1/2c	5 1/2c	6c	4,200
Aquarius Porcupine	1	13c	12 1/2c	15c	9,000
Area Mines	1	23c	22c	23c	12,700
Argus Corp common	*	11 1/2c	11 1/2c	12 1/4c	3,180
Preferred	100	87	84	87	120
Arjon Gold	1	30c	29c	33c	40,100
Armistice	1	12c	12c	13c	9,000
Ascot Metals Corp.	1	2.30	2.18	2.39	119,650
Ashdown Hardware class B	10	16 1/2c	16 1/2c	16 3/4c	230
Athona Mines (1937)	1	8 1/2c	8 1/2c	10c	10,300</

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low	High	Low	Par		Low	High	Low
Dome Mines Ltd.	18 1/2	18 1/2 19 1/4	5,605	15 3/4 Jan 20 Feb	International Petroleum	16 1/2	15 1/2 17 1/4	9,320	13 Jan 17 1/4 Mar
Dominion Bank	10	29 29 29 1/2	1,114	28 Mar 31 1/2 Jan	Jackknife Gold	*	6c	6c	6,500 5c Jan 7c Mar
Dominion Coal preferred	25	23 1/2 23 1/2	150	22 Jan 23 1/2 Feb	Jack Waite Mining	1	14c	14c	1,500 14c Mar 22c Jan
Dominion Foundry & Steel common	*	44 43 1/2 44 1/2	773	40 Jan 49 Feb	Jaculet Mines Ltd.	1	28c	27c	6,766 27c Mar 44c Jan
4 1/2% red sinking fund preferred	100	101 100 101	310	99 Jan 102 Feb	Jellicot Mines	1	10c	10c	8,560 10c Mar 19c Jan
Dominion Magnesium	*	14 1/2 14 15 1/2	640	13 Feb 15 1/2 Mar	Joburke Gold	1	8c	8c	7,500 7 1/2c Jan 10 1/2c Jan
Dominion Scottish Inv preferred	50	47 1/2 47 1/2 47 1/2	15	46 Jan 47 1/2 Mar	Joliet Quebec Mines	1	67c	60 1/2c	110,630 60 1/2c Mar 1 10 Feb
Dominion Steel & Coal class B	25	31 30 32 1/2	1,715	27 Jan 34 1/2 Feb	Jupiter Oils Ltd.	1	1.10	1.00	73,555 65c Jan 1.15 Mar
Dominion Stores	*	13 13 13 1/4	360	12 Jan 14 1/2 Jan	Kayrand Mining	1	18c	17c	12,800 16c Jan 24c Feb
Dominion Tar & Chemical common	*	-- 34 34	25	30 1/4 Jan 36 Jan	Kelore Mines	*	12c	11c	6,200 10c Feb 17c Jan
Dominion Textile common	*	15 1/2 15 1/2 15 1/2	395	13 Jan 16 1/2 Feb	Kelvinator of Canada	*	--	16	16 130 16 Jan 18 Feb
Dominion Woollens	*	12 1/2 12 1/2	206	10 1/2 Jan 16 1/2 Feb	Kenville Gold	1	21c	16c	22,830 13c Jan 24c Feb
Donaldina Mines	1	54c	52c 60c	53,500 46c Jan 65c Feb	Kerr-Addison	1	18 1/2	18 18 1/2	8,795 16 1/2c Jan 19 1/2c Jan
Duyay Gold Mines	*	5 1/2c	5c 5 1/4c	16,600 5c Jan 7 1/4c Feb	Keyboycon Mines Ltd.	*	14 1/2c	16c	14,675 12c Jan 20c Feb
East Crest Oil	*	15 1/2c	15c 17 1/2c	40,700 10 1/2c Jan 18 1/2c Mar	Kirkland-Hudson	1	51c	60c	3,800 37c Jan 68c Feb
East Malartic Mines	1	1.25	1.25 1.49	25,905 1.25 Jan 1.73 Jan	Kirkland Lake	1	90c	94c	13,400 87c Jan 1.09 Jan
East Rim Nickel Mines	1	69c	63c 73c	13,600 62c Mar 80c Feb	Kirkland Townsite	1	13c	13c	3,500 13c Mar 18c Jan
East Sullivan Mines	*	8.25	8.15 8.80	28,770 7.40 Jan 9.65 Feb	Kroy Oils Ltd.	*	1.19	1.12	1.25 14,925 77c Jan 1.32 Feb
Eastern Steel	*	-- 7 1/4c	8 3/4	375 6 1/2c Jan 8 3/4 Mar	Labatt (John) Ltd.	*	--	18 1/2	19 187 17 1/2c Jan 19 1/2c Jan
Easy Washing Machine	*	6c	5 1/2c 6 1/2c	250 5 1/4 Jan 6 1/2c Mar	Labrador Mining & Exploration	1	8.60	8.25	8.85 8.710 6.10 Jan 9.60 Jan
Economic Investment	25	-- 65 65	50	59 Jan 68 1/2 Feb	Ladulima Gold Mines	1	40c	37c	42 1/2c 14,050 37c Mar 55c Jan
Eddy Paper class A	20	20 20 20 1/2	365	19 1/2 Jan 23 Feb	Lake Dufault Mines	1	90c	87c	95c 13,100 87c Mar 1.14 Feb
Elder Mines	1	55 1/2c	52c 55 1/2c	10,300 47 1/2c Jan 58c Jan	Lake Fortune Gold	*	--	4c	4 1/4c 16,000 4c Jan 6 1/2c Jan
Eltona Gold	1	23c	22c 25c	42,512 32c Jan 32c Jan	Lake Lingman	1	--	25c	26c 7,750 22c Jan 35c Jan
El Fen-Rey	1	13c	13c 14c	9,702 12c Jan 15c Feb	Lake Oso Mines Ltd.	1	22c	22c	1,700 20c Jan 29 1/2c Jan
Empire Brass class A	*	21 1/4c	21 1/4c 22	725 20 1/4 Jan 23 1/2 Jan	Lake Shore Mines	1	10 1/2c	10 1/2c	3,115 8.50 Jan 12 Feb
Estella Mines Ltd.	1	2.00	1.90 2.30	27,900 1.90 Mar 2.85 Feb	Lake Wasa Mining	1	37c	37c	37c 14,950 28c Jan 40c Jan
Eureka Corp	*	-- 96c	1.03	7,500 1.63 Jan 8.25 Mar	Lake of the Woods Milling com.	*	30	30	30 15 30 Mar 35 1/2c Feb
Falconbridge Nickel	*	10 7/8 10 1/2c	9,200	8.40 Jan 13 1/2 Feb	La Luz Mines	*	--	2.20	2.25 2,300 1.84 Jan 2.40 Jan
Famous Players	*	17 1/2 17 1/2c	18	16 1/2 Jan 18 1/2c Feb	Lamaque Gold	*	--	6.00	6.00 400 5.25 Jan 6.75 Jan
Fanny Farmer Candy Shops	1	32 31 1/4	32	400 31 1/2 Jan 33 1/2c Feb	Lang & Sons	*	--	16 1/2c	16 1/2c 105 15 1/2 Jan 17 Feb
Federal Grain common	*	13 13	14	510 11 1/4 Jan 15 1/2c Feb	Lape Cadillac	1	5c	5c	5 1/2c 5,000 5c Feb 6c Feb
\$1.40, redeemable preferred	29	23 1/2 23 23 1/2	450	22 Jan 24 Mar	Lapaska Mines	1	--	5c	5c 1,000 4 1/4c Jan 7c Feb
Federated Petroleum	*	8.25	7.35 8.25	39,295 4.85 Jan 8.25 Mar	Larder "U" Island Mines	*	--	3c	3c 4c 15,500 2 1/2c Jan 4 1/2c Jan
Flank Petroleum	*	-- 41c	43c	3,000 38c Feb 43c Mar	Laurentide Acceptance class A	*	8	8	8 20 8 Mar 8 1/4c Jan
Fleet Manufacturing	*	2.30	2.15 2.35	6,230 1.40 Jan 3.05 Feb	Class B	*	7	7	7 20 5 1/4 Jan 7 Mar
Ford Motor class A	*	60 58 1/2c	63 1/2c	4,550 48 1/2 Jan 70 Feb	Laura Secord	3	14 1/4c	14 1/4c 14 1/4c	380 14 Jan 15 1/2c Feb
Foundation Co	*	42 42	42	75 35 Jan 48 Feb	Lavalie Mines	1	29c	25c	30c 104,500 19c Feb 35c Feb
Francoeur Gold	*	7 1/2c	7c 8c	8,500 7c Mar 10 1/2c Jan	Lawson & Jones class B	*	--	13	13 150 13 Mar 14 1/2 Jan
Fraser Cos common	*	-- 50 50	20	39 1/2 Jan 54 Feb	Leduc Consolidated oils	*	52c	45c	52c 24,600 44c Feb 52c Mar
Frobisher Exploration	*	3.65 3.50	3.75	27,875 2.70 Jan 4.65 Feb	Leitch Gold	1	1.06	1.06	1.08 2,000 1.00 Jan 1.20 Jan
Gair Cc preferred	100	94 94	60	94 Feb 95 1/2 Jan	Lencourt Gold	1	5 1/4c	5 1/4c	6 1/4c 7,000 5 1/4c Mar 10c Jan
Garnet Oils Ltd.	*	2.20	2.05 2.25	34,350 1.25 Jan 2.25 Mar	Lexindin Gold	1	11 1/4c	11 1/4c	14,500 5c Jan 18c Mar
Garrison Oils Ltd.	*	2.07	2.08 2.25	27,900 1.45 Jan 2.25 Mar	Little Long Lac	1	87c	85c	90c 18,543 55c Jan 1.09 Jan
Gatineau Power common	*	19 1/2 19 19 1/2c	1,497	17 1/4 Jan 20 1/2c Feb	Loblaw Grocerterias class A	*	32 1/2	32 1/2	33 208 31 1/4 Jan 34 1/2c Feb
5 1/2% preferred	100	109 105 1/2c	109	45 103 1/2c Feb 109 1/2 Jan	Class B	*	--	32	32 285 31 1/4 Jan 34 1/2c Feb
General Bakeries	*	3.20	3.00 3.25	3,450 2.30 Jan 3.50 Feb	Lomega Gold Mines Ltd.	1	7c	7c	9,286 7c Mar 10c Jan
General Petroleum common	1	6.00	5.60 6.00	1,069 5.00 Jan 6.70 Feb	Louvicourt Goldfields	1	21c	20c	23c 35,150 17 1/4c Jan 35c Jan
Class A	1	5.95	5.50 6.05	3,575 4.95 Jan 6.25 Feb	Lynx Yellowknife	*	16c	15c	18c 1,700 12c Jan 20c Feb
General Products Mfg class A	*	45 1/2c	47	195 44 Jan 50 Feb	Macassa Mines	1	1.91	1.91	2.16 11,920 1.82 Jan 2.48 Jan
General Steel Wares common	*	20 1/2c	20 20 1/4c	500 17 1/4 Jan 20 1/2c Feb	MacDonald Mines	1	91c	88c	98c 30,375 85c Jan 1.32 Feb
Preferred	100	-- 105 1/2c	106	15 104 1/2 Jan 106 Jan	Macfie Red Lake	1	13 1/2c	12 1/2c	13 1/2c 24,500 9c Jan 15c Jan
Geneva Lake	1	18 1/2c	17 1/2c 19 1/2c	11,600 16c Feb 22 1/2c Feb	Macho River	1	6c	6c	7c 14,500 8 1/2c Jan 8 1/2c Jan
Giant Yellowknife Gold Mines	1	7.15	7.00 7.60	8,033 6.10 Jan 8.10 Feb	Mackenro Mines	1	1.34	1.19	1.48 78,020 1.05 Jan 1.85 Feb
Gilles Lake	1	--	7 1/2c	9c 8,700 7c Jan 11c Feb	MacLeod-Cockshutt Gold Mines	1	3.05	2.95	3.55 60,386 2.01 Jan 3.95 Jan
Glenora Gold	1	3c	3c 3 1/4c	14,500 2 1/2c Jan 5c Jan	MacMillan Export class A	*	20	18	20 1,544 16 1/4c Jan 21 Feb
God's Lake Gold	*	43c	38c 43c	2,400 37c Jan 58c Jan	Class B	*	18 1/2c	19 1/2c	2,895 16 1/4c Jan 21 1/2c Feb
Golddale Mines	*	-- 19c	20c	6,800 16 1/2c Jan 23c Jan	Macsen Red Lake Gold Mines	1	2.30	2.30	2.55 17,400 2.10 Jan 2.75 Jan
Goldcrest Gold	*	--	8 1/2c	9c 5,500 8 1/2c Feb 14c Jan	Magnet Consol	1	24c	23c	26c 14,300 18c Jan 30c Jan
Gold Eagle Mines	*	9 1/4c	9c 9 1/2c	13,400 7 1/4c Jan 12c Jan	Malartic Goldfields	1	2.30	2.25	2.56 19,850 2.05 Jan 2.90 Jan
Golden Arrow	*	--	7c	7c 5,000 6c Jan 9c Jan	Manitoba & Eastern	*	2 1/2c	2 1/2c	3c 3,500 2c Jan 3 1/2c Jan
Golden Manitou	1	6.95	6.45 7.10	28,837 5.75 Jan 7.40 Mar	Maple Leaf Milling	*	15 1/2c	15 1/2c	15 1/2c 3,070 13 Jan 15 1/2c Feb
Goldhawk Porcupine	*	5 1/2c	4 7/8c 6c	9,912 4 7/8c Jan 9 1/4c Jan	Maralago Mines	1	5c	5c	5c 1,568 5c Jan 7c Feb
Goldora Mines	1	6 1/2c	6 1/2c 6 1/2c	4,000 6 1/2c Jan 8 1/4c Jan	Marbenot Malartic Mines Ltd.	1	12c	12c	13c 1,500 10 1/4c Jan 17 1/2c Feb
Goodfish Mining	*	5c	4 1/2c 5c	12,000 3c Jan 8c Feb	Marcus Gold	1	--	9c	10c 2,500 8c Jan 12 1/2c Jan
Goodyear Tire common	*	99	99 100	105 93 Mar 105 Feb	Martin-McNeely	1	--	5c	5c 1,000 4c Mar 6c Jan
Preferred	50	50 50 1/2	51	245 50 Mar 52 1/2 Feb	Massey-Harris new common	*	12 1/2c	11 12 1/2c	12 1/2c 48,595 11 Mar 12 1/2c Mar
Gordon Mackay class A	*	--	9 1/2c	9 1/2c 455 8 1/2c Jan 9 1/2c Feb	Matarrow Lead	1	48c	45c	54c 28,850 35c Jan 63c Feb
Class B	*	--	17	17 100 16 Feb 17 Mar	McCabe Grain class A	*	--	11 1/2c	11 1/2c 300 10 1/2c Jan 11 1/2c Mar
Graham Bousquet	1	16 1/2c	16 1/2c 20c	2,500 12 1/2c Jan 23c Feb	Class B	*	--	10	10 125 10 Mar 10 1/2c Mar
Great Lakes Paper common	*	35	34 1/2c	35 2,253 30 Jan 38 1/2c Feb	McColl-Frontenac common	*	22	21	23 2,100 18 1/2c Jan 25

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 16

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	Par	Low High		Low High		Par	Low High		Low High
Nisto Mines Ltd	1	42c 41c 46c	56,400	39c Jan 60c Jan	Standard Radio class A	*	6 6 1/4	400	5 1/4 Jan 6 1/4 Feb
Nor-Acme Gold	1	1.07 1.05 1.07	600	85c Jan 1.15 Feb	Stanley Brock class A	*	8 8	50	7 1/2 Feb 8 Feb
Noranda Mines	1	78 78 81 1/2	2,545	70 1/2 Jan 85 Feb	Class B	*	7 1/4c 7 1/4c	25	5 1/4c Jan 7 1/4c Mar
Nordon Corp	1	14c 14c 14c	500	7c Jan 25c Mar	Starrett Olsen Gold	1	65c 70c	6,200	48c Jan 7 1/4c Jan
Norgold Mines	1	— 4c 4c	4,000	3 1/2c Jan 5c Feb	Stedman Bros	*	17 1/2 17 1/2	200	16 1/4 Jan 18 Jan
Norlantic Mines	1	37c 35c 45c	28,300	30 1/2c Jan 64c Jan	Steel Co of Canada common	*	31 1/2 30 1/4 32 3/4	1,630	30 1/4 Jan 35 1/4 Jan
Normal Mining	*	5.15 4.50 5.15	44,760	4 40 Jan 6.00 Feb	Preferred	25	33 1/2 33 1/4	830	30 1/4 Jan 38 1/4 Jan
Norpick Gold	1	— 5c 5 1/2c	9,500	5c Jan 6 1/4c Jan	Steeloy Mining	*	4 1/4c 6c	11,500	4 1/4c Mar 19 1/4c Jan
Northern Extension	1	18 1/2c 18c 19c	10,500	15c Jan 25c Mar	Steep Rock Iron Mines	1	8.80 8.60	9.10	26,875 7.80 Jan 11 Jan
North Denison Mines	1	16c 14c 16 1/2c	15,900	13c Jan 22c Feb	Sturgeon River Gold	1	— 14 1/2c 14 1/2c	5,200	13c Feb 18c Feb
North Inca Gold	1	7 1/2c 7 1/2c 7 1/2c	1,200	6c Jan 9 1/2c Jan	Sudbury Contact	1	— 5 1/2c 5 1/2c	3,000	5c Feb 6 1/2c Feb
Northland Mines (1940)	1	7c 7c 7c	4,000	6c Jan 8c Feb	Sullivan Cons Mines	1	3.20 3.20	3.40	12,125 2.85 Jan 3.75 Jan
North Star Oil common	*	— 10 1/4 11	495	8 3/4 Jan 11 1/2 Feb	Superior Oils Ltd.	*	1.02 96c	1.07	56,700 78c Jan 1.08 Feb
Preferred	5	510 510 575	3,750	5 1/2c Jan 5 1/2c Jan	Supertex Petroleum ordinary	*	83 82 1/2c	84	140 72 1/2c Jan 93c Feb
Nubar Mines Ltd	1	28c 24 1/2c 28c	30,299	24c Mar 39c Jan	5% preferred	100	— 110 1/4 101	101	100 Mar 101 Mar
Oakville Wood	*	— 5 1/4 6	1,350	5 Feb 6 Mar	Surf Inlet	50c	— 10c 11c	4,000	10c Mar 19c Jan
Obaska Lake Mines Ltd.	1	24c 24c 26 1/2c	12,700	23c Feb 39c Feb	Sylvanite Gold	1	1.30 1.25	1.35	13,355 1.05 Jan 1.45 Jan
O'Brien Gold Mines	1	1.36 1.35 1.40	3,355	1.23 Jan 1.60 Jan	Taku River	*	7 1/2c 7 1/2c	4,200	6c Jan 10c Jan
Ogama-Rockland	*	— 8c 9c	8,500	8c Mar 16 1/2c Jan	Tamblyn Ltd common	*	— 31 1/2 32 1/2	50	30 Jan 33 Feb
Oil Selections	*	15 1/2c 12c 16 1/2c	93,000	12c Mar 22c Jan	Taylor-Pearson common	*	— 6 1/4 7	360	6 1/2c Feb 7 Jan
Okalta Oils	2.65	2.60 2.75	13,255	1.95 Jan 3.00 Feb	Teck-Hughes Gold Mines	1	2.11 2.10	2.36	17,977 2.01 Jan 2.52 Jan
O'Leary Malartic	*	18c 18c 20c	13,500	14c Jan 21c Feb	Texas Canadian Oil	2	— 51c 51c	1,300	51c Mar 51c Mar
Omnitrans Exploration	*	4c 4c 4 1/2c	19,000	3 1/2c Jan 5 1/2c Feb	Thompson-Lundmark	*	— 8c 8c	4,000	6 1/2c Jan 13c Jan
Ontario Loan Rights	50	— 127 130	59	127 Mar 136 Jan	Tip Top Tailors	*	— 26 26	25	22 Jan 27 Feb
Orange Crush	*	— 4.35 5.00	870	3.00 Mar 3.25 Mar	Toburn Gold	1	— 30 1/2c 35 1/2c	2,030	30c Jan 45c Feb
Orenada Gold	1	10c 10 1/2c	2,500	9c Jan 13 1/2c Jan	Tombill Gold	*	35c 30 1/2c	366	17,700 21c Jan 38c Feb
Oriola Red Lake	1	5 1/2c 5 1/2c 5 1/4c	3,000	4c Jan 6 1/4c Feb	Torbrill Silver Mines	1	1.91 1.80	1.91	1,400 1.20 Jan 2.25 Feb
Osisko Lake Mines	1	1.28 1.10 1.70	83,900	1.10 Mar 1.68 Jan	Toronto Elevators	*	15 13 1/2c 15	1,425	11 1/2 Jan 15 1/2c Jan
Pacific Coyle Navigation	1	1.55 1.30 1.55	11,100	1.00 Jan 1.75 Feb	Toronto Iron Works class A	*	16 16 1/4c	100	13 1/2 Jan 16 1/4 Mar
Pacific Petroleum	1	9.85 9.50 9.85	13,950	7.55 Jan 10 1/2c Feb	Towagmac Exploration	1	8 1/2c 8 1/2c	9c	4,500 8 1/2c Jan 12 Mar
Page Hershey Tubes	*	— 52 55	240	52 Mar 56 1/2c Feb	Tower Petroleums	1	33c 33c	35c	9,200 30c Jan 41c Jan
Pamour Porcupine Mines Ltd	*	90c 90c 105	11,250	82c Jan 1.17 Jan	Traders Finance class A	*	25 25	28 1/2	1,890 25 Jan 30 Feb
Pandora Cadillac	1	— 4c 4c	5,633	3c Jan 5c Feb	Class B	*	— 23 1/2 24	400	23 1/2 Mar 29 Feb
Pan Western Oil	10c	40c 35c 41c	28,200	35c Mar 50c Jan	Trans Empire Oils	*	3.15 3.15	3.35	4,043 3.00 Jan 3.50 Mar
Parbec Malartic	1	5c 5 1/2c	12,000	4c Feb 5 1/2c Feb	Transcontinental Resources	*	70c 68c	74c	50,700 50c Jan 89c Jan
Partamen Malartic	1	4 1/4c 4c 6 1/2c	55,000	2 1/2c Jan 6 3/4c Mar	Transvision-Television	*	28c 28c	29c	4,450 25c Jan 37c Jan
Paymaster Consol	1	60c 58c 69c	50,550	58c Mar 82c Jan	Trend Petroleums	*	52 1/2c 50c	58c	21,300 50c Mar 1.02 Feb
People's Credit Securities	*	— 13 13	100	13 Mar 16 Jan	Union Acceptance common	*	3.50 3.50	3.50	215 3.25 Feb 3.75 Mar
Feron Gold	1	46c 43 1/2c 46c	13,667	42c Feb 61c Jan	Union Gas	*	18 1/2c 17 1/2c	18 1/4c	3,385 17 1/2c Mar 19 1/2c Feb
Pickle Crow Gold Mines	*	1.72 1.70 1.80	6,120	1.57 Jan 1.95 Jan	Union Mining	1	12 1/2c 13c	1.50	12c Jan 17c Feb
Pioneer Gold	*	— 2.75 2.90	1,800	2.00 Jan 3.05 Mar	United Asbestos	*	1.04 95c	1.13	31,910 95 Mar 122c Jan
Polaris Oil	*	4.40 4.15 4.50	5,500	3.10 Jan 4.60 Mar	United Corp class B	*	37 36 1/2c	40	475 22 1/2c Jan 43 Feb
Porcupine Peninsular	1	6c 5 1/4c 6 1/4c	20,500	5 1/4c Jan 8c Jan	United Fuel class A preferred	50	58 58	58	310 55 1/2c Jan 59 Mar
Porcupine Reef Gold	1	1.22 1.20 1.33	18,400	1.10 Jan 1.40 Feb	Class B preferred	25	20 20	20	20 Jan 21 1/2c Jan
Powell River	*	69 68 71	870	61 1/2 Jan 73 1/2c Jan	United Keno Hill	*	9.50 9.10	10 1/2c	10,835 8.40 Jan 11 1/2c Feb
Powell Rouyn Gold common	1	1.00 1.00 1.10	2,650	1.00 Jan 1.15 Jan	United Oils	*	70c 67c	71c	16,700 45c Jan 75c Feb
Voting trust certificates	1	— 1.03 1.05	600	1.00 Feb 1.10 Mar	United Steel	*	9 1/4 9	9 1/4	1,210 8 1/4 Jan 10 1/2c Feb
Power Corp	*	25 24 1/2	26	590 20 Jan 28 Feb	Upper Canada Mines	*	1.82 1.80	2.04	16,300 1.63 Jan 2.35 Jan
Pressed Metals	*	19 1/2c 20 1/2c	455	15 1/2c Jan 22 1/2c Mar	Ventures Ltd	*	13 12 1/2c	13 1/2c	8,714 10 Jan 15 1/2c Feb
Freston East Dome	1	1.55 1.50 1.58	19,510	1.32 Jan 1.80 Jan	Viccar Mines	1	10 1/2c 8 1/2c	10 1/2c	2,500 7c Jan 14c Jan
Prospectors' Airways	*	2.85 2.75 3.05	3,600	2.30 Jan 3.05 Mar	Villbona Gold	1	8 1/2c 8c	9c	20,500 8c Mar 12 1/2c Jan
Purdy Mica Mines	1	7 1/2c 7 1/2c 8c	2,500	7 1/2c Mar 11 1/2c Jan	Violamac Mines	1	— 70c 71c	71c	2,350 70c Mar 1.22 Jan
Purity Flour Mills common	10	— 8 8	200	6 1/2c Jan 8 1/2c Feb	Vulcan Oils	1	48c 46c	54c	32,540 25c Jan 50c Mar
Quebec Chibougamau	1	40c 40c 500	500	35c Jan 52c Jan	Waite Amulet	*	11 1/4 11 1/4	11 1/4	5,715 9.75 Jan 14 Feb
Quebec Labrador	1	21 1/2c 20 1/2c 23c	13,100	18c Jan 28c Jan	Walker (Hiram) (G & W)	*	54 52 1/2	55	4,820 53 Mar 60 Feb
Quebec Manitou	1	3.25 2.95 3.30	100,075	2.33 Jan 3.40 Mar	Wekusko Consolidated	1	7c 7c	8c	4,000 5 1/2c Jan 10c Jan
Queenston Gold	1	— 56c 61c	25,385	56c Jan 84c Jan	West Malartic	*	— 5 1/2c 6c	6c	5,000 5 1/2c Jan 13c Jan
Quemont Mining	*	25 24 1/2c 25 1/2c	4,090	24 1/2c Mar 29 1/2c Jan	Westeel Products	*	17 16 3/4	17	360 16 Feb 18 Jan
Quesabé Mines Ltd.	1	44c 42c 49c	32,290	42c Feb 56c Jan	Western Ashley Mineral	1	— 25c 26c	26c	6,700 24c Mar 34c Jan
Ranwick Uranium	1	9 1/2c 9c 10c	14,000	9c Mar 32c Jan	Western Canada Brew	5	17 1/2c 17 1/2c	90	90 15 Jan 17 1/2c Mar
Red Poplar Gold Mines Ltd.	1	22c 22c 23c	3,100	22c Mar 31c Jan	Western Grocers common	*	— 46 46	46	25 35 1/2c Jan 46 Mar
Redwater-Piccadilly Petro	1	28c 27c 33 1/2c	74,700	27c Mar 50c Jan	Class A	*	— 33 1/2 33 1/2	60	33 1/2 Mar 35 1/2c Feb
Reef Petroleum	1	29c 29c 33c	12,500	24c Jan 35c Mar	Western Homestead Oils	10c	— 22c 23 1/2c	20	3,031 22c Jan 29c Jan
Reeves Macdonald	1	— 4.40 4.40	200	4.15 Mar 5.00 Jan	Preferred	100	99 1/2c 99	100	40 99 Mar 103 Feb
Regcourt	1	— 5c 5c	1,000	4 1/2c Jan 6 1/2c Jan	Wiltsey-Coghlan	1	13c 12c	16c	93,000 10c Jan 20c Jan
Richfield Petroleum	*	33c 31 1/2c 35c	97,200	31 1/2c Mar 35c Mar	Winchester Larder	1	13c 11c	13c	23,000 8 1/2c Jan 14c Jan
Robertson Mfg common	*	— 54 55	40	50 Feb 75 Jan	Windward Gold Mines	1	— 1.11 95c	1.23	44,750 75c Jan 1.30 Jan
Robinson Cotton	*	16 15 1/2c 16	425	12 1/2c Jan 16 1/2c Mar	Wingait Gold	1	— 4 1/4c 4 1/4c	3,000	4 1/4c Jan 6c Jan
Roche Long Lac	1	7c 7c 8c	13,000	7c Mar 12 1/2c Jan	Winnipeg Electric common	*	— 43 43	44 1/2	13,500 35 1/2c Jan 46 Feb
Rowan Consolidated Mines	*	— 26c 26c	725	25c Mar 27c Mar	Winora Gold	1	— 6c 6c	6c	1,500 56c Jan 86c Jan
Roxana Oils Co	*	27c 25c 27c	5,500	25c Feb 39c Jan	Wright-Hargreaves	*	1.65 1.65	1.79	4,187 1.55 Jan 2.06 Jan
Royal Bank	10	28 28 29	1,885	28 Mar 31 Feb	Yale Lead & Zinc				

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 16

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	7.85	8.61	Institutional Shares Ltd—	1c	13.01	14.26
Affiliated Fund Inc	1 1/4	4.83	5.22	Aviation Group shares	1c	82c	91c
Amerex Holding Corp	10	47 1/2	—	Bank Group shares	1c	1.12	1.23
American Business Shares	1	4.06	4.40	Insurance Group shares	1c	16.32	17.89
American Mutual Fund Inc	1	11.29	12.27	Stock and Bond Group	1c	11.41	12.41
Axe-Houghton Fund Inc	1	10.12	10.94	Investment Co of America	1	9.95	10.87
Axe-Houghton Fund B	5	17.98	19.54	Investment Trust of Boston	1	17.67	18.02
Beneficial Corp	1	6 1/4	7 3/4	Investors Management Fund	1	27.1 (Investment Bonds)	28.43
Blair Holdings Corp	1	2 3/4	2 7/8	B-2 (Medium Grade Bonds)	1	25.85	28.20
Bond Inv Tr of America	—	20.53	22.03	B-3 (Low Priced Bonds)	1	19.18	20.93
Boston Fund Inc	—	22.63	24.46	B-4 (Speculative Bonds)	1	11.65	12.71
Bowling Green Fund Inc	—	Net asset value	10c	K-1 (Income pfds Stocks)	1	17.83	19.45
Broad Street Invest Corp	5	20.33	21.98	K-2 (Appreciation pfds Stocks)	1	27.80	30.33
Bullock Fund Ltd	1	23.32	25.55	S-1 (Quality common Stocks)	1	32.71	35.65
Century Shares Trust	1	38.54	41.67	S-2 (Income com Stocks)	1	17.74	19.36
Chemical Fund	1	20.07	21.70	S-3 (Appreciation com Stocks)	1	17.13	18.69
Christiania Securities com	100	5,940	6,090	S-4 (Low Priced com Stocks)	1	7.03	7.68
Preferred	100	140	145	Knickerbocker Fund	1	6.35	6.96
Commonwealth Investment	1	6.64	7.22	Lexington Trust Fund	25c	10.05	10.98
Composite Bond & Pfd Stk Fund Inc	1	15.73	17.10	Loomis Sayles Mutual Fund—	—	36.36	36.36
Consolidated Investment Trust	1	25 1/2	27 1/2	(Net Asset Value)	—	52.43	52.43
Delaware Fund	1	16.67	18.33	Loomis Sayles Second Fund—	—	52.43	52.43
Diversified Funds Inc	—	13.29	14.56	Managed Funds—	—	4.05	4.47
Agriculture	1	8.62	9.45	Automobile shares	1c	4.16	4.59
Aircraft	1	10.50	11.51	Business Equipment shares	1c	4.44	4.89
Bank stock	1	12.46	13.65	Electrical Equipment shares	1c	3.61	3.98
Building supply	1	10.54	11.55	General Industries shares	1c	4.10	4.52
Chemical	1	16.57	18.16	Home Furnishings shares	1c	4.28	4.72
Corporate bond series	1	10.74	11.40	Non-Ferrous Metals	1c	5.28	5.82
Diversified Industry	1	5.18	5.68	Paper shares	1c	5.17	5.70
Diversified Investment Fund	13.38	14.66	Petroleum shares	1c	5.27	5.81	
Diversified preferred stock	1	11.79	12.92	Steel shares	1c	8.11	8.89
Electrical equipment	1	13.73	15.05	Manhattan Bond Fund Inc	10c	4.05	4.47
Insurance stock	1	13.55	14.85	Mass Investors Trust—	—	4.16	4.59
Machinery	1	11.84	12.98	Ctfs of beneficial interest	1	35.01	37.88
Merchandising	1	13.59	14.89	Mass Investors 2nd Fund Inc	1	16.25	17.57
Metals	1	12.28	13.46	Mutual Fund of Boston Inc	1	15.27	16.60
Oils	1	24.72	27.09	Mutual Invest Fund Inc	1	15.54	17.17
Pacific Coast Invest Fund	1	13.98	15.32	Nation-Wide Securities—	—	7.26	7.93
Public Utility	1	8.43	9.24	Balanced Fund	1	15.13	16.24
Railroad	1	8.10	8.88	National Investors Corp	1	11.53	12.46
Railroad Equipment	1	8.65	9.43	National Security Series—	—	7.26	7.93
Steel	1	11.79	12.92	Bond series	1	7.48	8.17
Tobacco	1	10.72	11.75	Low Priced Bond Series	1	7.74	8.46
Dividend Shares	25c	1.82	1.99	Preferred Stock Series	1	5.12	5.60
Eaton & Howard—	—	29.87	31.94	Income Series	1	4.04	4.42
Balanced Fund	1	20.98	22.44	Speculative Series	1	6.02	6.58
Equity Fund Inc	20c	5.00	5.18	Stock Series	1	8.77	9.58
Fidelity Fund Inc	5	32.92	35.59	Industrial Stock Series	1	4.69	5.13
Financial Industrial Fund Inc	1	2.44	2.68	Selected Group Series	1	5.88	6.43
First Boston Corp	31	32 1/2	—	Low Priced Com Stock Series	1	4.04	4.42
First Mutual Trust Fund	1	5.68	6.28	Natural Resources Fund Inc	1	4.39	4.81
Founders Mutual Fund	7.23	7.86	New England Fund	1	17.92	19.27	
Franklin Custodian Funds Inc	—	7.01	7.68	\$1.50 preferred	5	24 1/4	26 1/4
Preferred stock series	1c	8.20	8.87	Petroleum & Trading	—	20	25
Common stock series	1c	6.20	6.80	Pine Street Fund Inc	—	13.47	13.87
Fundamental Investors Inc	2	18.52	20.30	Putnam (Geo) Fund	—	18.05	19.41
Gas Industries Fund Inc	1	18.16	19.63	Republic Investors Fund	—	3.13	3.42
General Capital Corp	—	66.10	71.08	Scudder, Stevens & Clark	—	56.10	56.10
General Investors Trust	1	5.71	6.17	Fund, Inc (net asset value) *	—	13.38	14.47
Group Securities—	—	8.32	9.12	Selected Amer. Shares	1/2c	1.50	1.50
Common (The) Stock Fund	1c	8.70	9.44	Shareholders Trust of Boston	1	24.62	26.13
Automobile shares	1c	8.67	9.50	Sovereign Investors	—	7.76	8.40
Aviation shares	1c	8.99	9.85	State Street Investment Corp.	—	63.00	65.50
Building shares	1c	8.65	9.48	Fund Inc	—	9.71	10%
Chemical shares	1c	12.44	13.62	Technical Fund Inc	1	62.54	63.17
Electrical Equipment shares	1c	5.31	5.83	Television-Electronics	—	13.00	14.17
Food shares	1c	7.97	8.74	Fund Inc	—	13.08	14.14
Fully administered shares	1c	8.65	9.45	Texas Fund Inc	—	19.38	20.50
General bond shares	1c	8.70	9.53	Trusted Industry Shares	25c	—	—
Industrial Machinery shares	1c	8.70	9.53	Union Bond Fund series	B	19.38	—
Institutional bond shares	1c	9.61	10.01	Preferred Stock Fund	1	22.75	—
Investing Company shares	1c	10.46	11.45	United Income Fund Shares	1	11.64	12.65
Low Priced shares	1c	7.59	8.32	United Science Fund	—	5.64	6.16
Merchandising shares	1c	9.35	10.35	Value Line Fund Inc	—	5.99	6.55
Mining shares	1c	6.58	7.22	Wall Street Investing Corp	—	12.46	12.71
Petroleum shares	1c	10.98	12.03	Wellington Fund	—	19.47	21.24
Railroad Bond shares	1c	2.76	3.04	Whitehall Fund Inc	—	19.00	20.43
RR Equipment shares	1c	5.09	5.59	Wisconsin Investment Co	—	4.13	4.47
Railroad stock shares	1c	6.78	7.44	Unit Type Trusts—	—	—	—
Steel shares	1c	4.27	4.69	Diversified Trustee Shares	—	—	—
Tobacco shares	1c	6.03	6.62	Series E	—	9.20	10.50
Utility shares	1c	4.41	4.44	Independence Trust Shares	—	2.31	2.62
Howe Plan Fund Inc	1	4.89	5.23	North Amer Trust Shares	—	4.79	—
Income Foundation Fund	10c	1.97	2.14	Series 1955	—	2.58	—
Incorporated Investors	5	30.46	32.93	Series 1956	—	—	—

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	93	97	Insur Co of North America	10	129	133
Aetna Insurance	10	54 1/4	56 1/4	Jersey Insurance of N Y	20	51	55
Aetna Life	10	70 1/4	72 1/2	Lincoln National Life	—	77	81
Agricultural	25	71 1/2	75 1/2	Maryland Casualty common	1	18 1/2	20
American Alliance	10	27	x29	\$1.20 Prior preferred	—	49 1/2	52 1/2
American Automobile	4	41	44	\$1.05 Convertible preferred	5	24 1/2	26 1/2
American Equitable Assur	24 1/2	26 1/2	Massachusetts Bonding	5	26 1/2	28 3/4	
American Fidelity & Casualty	20	21 1/2	Merchant Fire Assurance	5	31 1/4	33 1/4	
American of Newark	2 1/2	21 3/4	Merchants & Mfrs	4	8	8 3/4	
American Re-Insurance	10	29	National Casualty (Detroit)	10	32	34 1/2	
American Surety	25	55	National Fire	10	60 1/2	62 1/2	
Automobile	10	64 1/2	National Union Fire	5	34 1/2	36 1/2	
Bankers & Shippers	25	105	New Amsterdam Casualty	2	34 1/4	36 1/4	
Boston	10	54	New Hampshire Fire	10	40	43	
Camden Fire	5	21 1/2	New York Fire	5	18 1/2	20	
Connecticut General Life	10	108	Northern	2.50	26 1/2	28	
Continental Casualty	10	66 3/4	Northeastern	—	12.50	48 1/2	
Crum & Forster Inc	10	34 1/4	Pacific Fire	—	33 3/4	37 1/2	
Employees Group Assoc	34	36 1/2	Pacific Indemnity Co.	10	150	157	
Employers Reinsurance	10	49 1/4	Peerless Casualty Co.	5	53 1/2	56	
Federal	10	79	Phoenix	10	78 1/2	82 1/2	
Fidelity & Deposit of Md	10	69	Preferred Accident	5	2 1/4	3	
Fire Assn of Phila	10	60 1/2	Providence-Washington	10	29 3/4	31 3/4	
Fireman's Fund of Frisco	10	48 3/4	Reinsurance Corp (N Y)	2	7 1/2	8 1/2	
Firemen's of Newark	5	21	Republic (Texas)	10	36	38	
General Reinsurance Corp	10	26	St Paul Fire & Marine	12 1/2	122	126	
Glens Falls	5	52 1/4	Seaboard Surety	10	64 1/2	68	
Globe & Republic	12 1/2	13 1/2	Security (New Haven)	10	34	36	
Globe & Rutgers Fire common	18 1/2	22 1/2	Springfield Fire & Marine	10	44 1/2	46 1/2	
2nd preferred	15	95	Standard Accident	10	34	36	
Great American	5	33	Travelers	100	585	600	
Hanover Fire	10	32 3/4	U S Fidelity & Guaranty Co.	2	49 1/		

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 23.6% above those of the corresponding week last year. Our preliminary total stands at \$19,052,805,170 against \$15,417,912,501 for the same week in 1950. At this center there is a gain for the week ended Friday of 33.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended March 17—	1951	1950	%	
New York	\$10,403,494,150	\$7,795,018,804	+ 33.5	
Chicago	928,326,045	780,756,751	+ 18.9	
Philadelphia	1,164,000,000	964,000,000	+ 20.7	
Boston	618,412,650	484,413,126	+ 27.7	
Kansas City	*300,000,000	265,496,629	+ 13.0	
St. Louis	337,800,000	295,800,000	+ 14.2	
San Francisco	462,690,000	321,657,000	+ 43.8	
Pittsburgh	367,748,147	324,260,268	+ 13.4	
Cleveland	433,979,903	333,056,542	+ 22.9	
Baltimore	270,558,009	219,825,314	+ 23.1	
Ten cities five days	\$15,287,008,904	\$11,804,304,434	+ 29.5	
Other cities, five days	3,061,048,555	2,887,982,245	+ 6.0	
Total all cities, five days	\$18,348,057,459	\$14,692,286,679	+ 24.9	
All cities, one day	704,747,711	725,625,822	- 2.9	
Total all cities for week	\$19,052,805,170	\$15,417,912,501	+ 23.6	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending March 10. For that week there was an increase of 34.3%, the aggregate of clearings for the whole country having amounted to \$17,564,719,317 against \$13,076,763,419 in the same week in 1950. Outside of this city there was a gain of 27.3%, the bank clearings at this center having recorded a gain of 41.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an expansion of 41.3%, in the Boston Reserve District of 29.7% and in the Philadelphia Reserve District of 31.5%. In the Cleveland Reserve District the totals are larger by 36.6%, in the Richmond Reserve District by 24.6% and in the Atlanta Reserve District by 27.2%. The Chicago Reserve District enjoys a gain of 18.2%, the St. Louis Reserve District of 25.2% and the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the totals show an improvement of 32.1%, in the Dallas Reserve District of 30.8%, and in the San Francisco Reserve District of 27.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS						
Week Ended March 10—	1951	1950	Inc. or Dec. %	1949	1948	
Federal Reserve Districts—	\$	\$		\$	\$	
1st Boston	652,512,422	503,260,082	+ 29.7	480,220,032	485,557,873	
2nd New York	9,530,000,606	6,746,809,942	+ 41.3	6,495,682,667	7,230,490,624	
3rd Philadelphia	1,152,948,621	876,996,509	+ 31.5	839,805,478	872,623,351	
4th Cleveland	7 " 986,753,099	722,266,306	+ 36.6	712,973,892	766,777,256	
5th Richmond	516,924,778	414,923,420	+ 24.6	385,929,919	388,302,670	
6th Atlanta	794,646,951	624,025,286	+ 27.2	619,712,401	570,738,986	
7th Chicago	1,102,899,779	933,177,186	+ 18.2	882,334,305	944,768,181	
8th St. Louis	564,950,850	451,183,970	+ 25.2	445,057,695	452,472,047	
9th Minneapolis	390,200,507	255,548,841	+ 9.7	341,266,669	326,318,096	
10th Kansas City	587,879,808	445,119,206	+ 32.1	462,307,008	436,806,993	
11th Dallas	389,031,703	297,537,597	+ 30.8	273,125,520	261,178,487	
12th San Francisco	895,970,193	705,025,074	+ 27.1	687,706,232	704,997,965	
Total	112 cities	17,564,719,317	+ 34.3	12,676,121,818	13,441,032,529	
Outside New York City		8,325,872,682	+ 27.3	6,434,338,130	6,459,337,648	

We now add our detailed statement showing the figures for each city for the week ended March 10 for four years:

Week Ended March 10						
Clearings at—	1951	1950	Inc. or Dec. %	1949	1948	
First Federal Reserve District—Boston—	\$	\$		\$	\$	
Maine—Bangor	1,838,676	1,590,198	+ 15.6	1,583,786	1,748,207	
Portland	4,573,460	3,790,213	+ 20.7	4,608,853	4,893,350	
Massachusetts—Boston	552,707,794	420,169,811	+ 31.5	398,802,699	401,517,543	
Fall River	2,196,225	1,926,553	+ 13.4	1,529,284	1,805,243	
Lowell	1,111,523	925,036	+ 20.2	825,706	818,971	
New Bedford	2,205,817	1,844,181	+ 19.6	1,595,164	1,879,180	
Springfield	9,918,223	8,051,526	+ 23.2	7,354,869	7,001,944	
Worcester	7,244,230	5,408,631	+ 33.9	4,910,114	5,729,437	
Connecticut—Hartford	25,642,265	24,329,600	+ 5.4	25,515,841	23,303,264	
New Haven	12,817,367	10,281,839	+ 24.5	9,458,941	9,775,728	
Rhode Island—Providence	30,789,900	23,679,500	+ 30.0	22,760,200	25,800,400	
New Hampshire—Manchester	1,466,940	1,242,094	+ 18.0	1,273,575	1,284,606	
Total (12 cities)	652,512,422	503,260,082	+ 29.7	480,220,032	485,557,873	
Second Federal Reserve District—New York—	\$	\$		\$	\$	
New York—Albany	22,241,056	14,266,516	+ 55.9	53,922,342	37,523,497	
Binghamton	3,377,123	2,433,171	+ 38.8	2,695,354	2,556,830	
Buffalo	93,590,139	64,774,215	+ 44.5	70,015,600	76,649,332	
Elmira	2,030,294	1,282,309	+ 58.3	1,524,185	1,467,135	
Jamesstown	1,772,550	1,541,588	+ 15.0	1,894,210	2,124,400	
New York	9,238,846,635	6,535,649,411	+ 41.4	6,241,783,688	6,981,694,881	
Rochester	23,358,037	16,992,897	+ 37.5	17,524,433	19,115,581	
Syracuse	16,514,143	13,322,690	+ 22.9	11,214,612	11,943,462	
Connecticut—Stamford	17,150,231	13,312,274	+ 26.8	11,233,462	9,232,207	
New Jersey—Montclair	8 " 677,716	710,396	-	620,521		
Newark	51,498,512	37,406,598	+ 37.7	38,989,758	37,843,622	
Northern New Jersey	59,621,886	45,140,557	+ 32.1	44,174,627	49,719,156	
Total (12 cities)	9,530,000,606	6,746,809,942	+ 41.3	6,495,682,667	7,230,400,624	

Week Ended March 10						
1951	1950	Inc. or Dec. %	1949	1948		
Third Federal Reserve District—Philadelphia—	\$	\$		\$	\$	
Pennsylvania—Altoona	1,184,442	935,348	+ 26.6	1,093,127	1,008,396	
Bethlehem	1,460,798	1,312,936	+ 11.3	846,350	1,188,735	
Chester	1,362,405	963,121	+ 41.5	991,454	1,114,800	
Lancaster	4,171,451	3,124,547	+ 33.5	2,684,751	3,121,178	
Philadelphia	1,107,000,000	841,000,000	+ 31.6	827,000,000	839,000,000	
Reading	3,188,460	2,846,738	+ 12.0	2,614,605	2,498,918	
Scranton	5,681,449	4,426,478	+ 28.4	4,245,798	4,656,132	
Wilkes-Barre	3,766,936	2,526,713	+ 49.1	2,439,082	2,893,709	
York	5,015,779	3,931,237	+ 27.6	3,669,962	3,096,750	
Delaware—Wilmington	11,257,860	9,874,007	+ 14.0	8,128,096	7,877,605	
New Jersey—Trenton	8,859,041	6,055,384	+ 46.3	6,092,253	6,167,138	
Total (11 cities)	1,152,948,621	876,996,509	+ 31.5	859,805,478	872,623,351	
Fourth Federal Reserve District—Cleveland—	\$	\$		\$	\$	
Ohio—Canton	7,503,768	6,980,243	+ 7.5	7,380,983	6,634,293	
Cincinnati	202,151,039	158,363,990	+ 27.7	155,337,647	158,111,593	
Cleveland	375,439,338	260,374,374	+ 44.2	256,697,475	256,065,150	
Columbus	39,446,300	30,596,800	+ 28.9	30,863,000	29,556,100	
Mansfield	6,378,381	4,560,778	+ 39.9	4,735,333	4,583,451	
Youngstown	9,945,625	6,446,324	+ 52.7	6,379,817	5,712,995	
Pennsylvania—Pittsburgh	345,988,648	254,943,737	+ 35.7	271,579,637	306,113,674	
Total (7 cities)	986,753,099	722,266,306	+ 36.6	742,973,892	766,777,256	
Fifth Federal Reserve District—Richmond—	\$	\$		\$	\$	
West Virginia—Huntington	3,156,969	2,391,831	+ 32.0	2,879,098	2,755,088	
Virginia—Norfolk	14,589,000	12,163,000	+ 19.9	11,075,000	11,445,000</td	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 9, 1951 TO MARCH 15, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York					
	Value in United States Money					
	Mar. 9	Mar. 10	Mar. 12	Mar. 13	Mar. 14	Mar. 15
Argentina peso—						
Basic	.200000*	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0710000*	.0711500*	.0711500*	.0713500*	.0714000*	.0714000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc—	.0198375		.0198375	.0198375	.0198375	.0198410
Bank Notes	.0192750		.0192750	.0190687	.0192250	
Brazil, cruzero—	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—	.954375		.955625	.955625	.955312	
Ceylon, rupee—	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna—	.0209600		.0200600	.0200600	.0200600	.0200600
Denmark, krone—	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc—	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark—	.238373*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee—	.208700		.208700	.208700	.208700	.208700
Mexico, peso—	.115606		.115606	.115606	.115606	.115606
Netherlands, guilder—	.262600		.262600	.262600	.262600	.262600
New Zealand, pound—	2.722896	Closed	2.722896	2.722896	2.722896	2.722896
Norway, krone—	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso—	.0347000		.0347000	.0347000	.0347178	
Portugal, escudo—	.328500		.328500	.328500	.328500	.328500
Straits Settlements, dollar—						
Sweden, krona—	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc—	.232250		.232250	.231783	.231400	
Union of South Africa, pound—	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling—	2.800703		2.800742	2.800742	2.800742	2.800742
Uruguay, peso—	.658327†		.658327†	.658327†	.658327†	.658327†
Uruguay, peso—	.561797†		.561797†	.561797†	.561797†	.561797†
Uruguay, peso—	.425531†		.425531†	.425531†	.425531†	.425531†

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Inc. (+) or dec. (—) since	Mar. 14, 1951	Mar. 7, 1951	Mar. 15, 1950
Assets—				
Gold certificates	20,030,403	—	34,999	— 2,485,027
Redemption fund for F. R. notes	594,666	—	126	+ 58,240
Total gold ct. reserves	20,675,069	—	35,125	— 2,426,787
Other cash	340,363	+	148	+ 46,909
Discounts and advances	132,142	—	75,172	+ 61,028
Industrial loans	3,828	+	84	+ 1,329
U. S. Govt. securities:				
Bills	1,510,172	—	13,000	— 2,343,452
Certificates				5,943,050
Notes	15,056,883	—	7,000	+ 13,677,663
Bonds	5,859,431	+	267,056	— 755,869
Total U. S. Govt securities	22,426,486	+	247,056	+ 4,635,312
Total loans and securities	22,562,456	+	372,568	+ 4,897,869
Due from foreign banks	24		—	9
F. R. Notes of other banks	142,131	—	2,588	+ 33,169
Uncollected cash items	3,962,012	+	697,937	+ 756,844
Bank premises	40,561	+	168	+ 6,180
Other assets	166,805	+	6,154	+ 59,637
Total assets	47,889,421	+	841,262	+ 3,173,612
Liabilities—				
Federal Reserve notes	23,068,185	—	64,295	+ 154,857
Deposits:				
Member bank—reserve acct.	10,497,535	+	493,059	+ 2,726,368
U. S. Treasurer—gen. acct.	420,405	—	74,207	+ 411,181
Foreign	856,444	+	1,195	+ 23,259
Other	245,863	+	35,683	+ 189,822
Total deposits	21,020,247	+	455,730	+ 2,924,458
Deferred availability items	2,872,253	+	444,685	+ 66,662
Other liab., incl. accrued divs.	11,444	+	281	+ 576
Total Liabilities	46,972,729	+	836,331	+ 3,145,407
Capital Accounts—				
Capital paid in	228,059	+	62	+ 13,188
Surplus (Section 7)	510,022		—	+ 21,849
Surplus (Section 13b)	27,543			
Other capital accounts	151,668	+	4,819	— 6,832
Total Liabilities & cap. accts.	47,889,421	+	841,262	+ 3,173,612
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	46.9%	—	0.5%	— 9.4%
Contingent liability on acceptances purchased for foreign correspondents	31,464	+	880	+ 24,065
Commitments to make industrial loans	2,901	+	99	+ 1,812

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 7: Decreases of \$133,000,000 in holdings of United States Government securities, \$102,000,000 in reserve balances with Federal Reserve Banks, and \$480,000,000 in United States Government deposits, and an increase of \$349,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$64,000,000 in New York City, \$13,000,000 in the St. Louis District, and \$11,000,000 in the Atlanta District, and increased \$15,000,000 in the Boston District and \$11,000,000 in the Philadelphia District; the net increase at all reporting member banks was \$53,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$218,000,000, and loans to brokers and dealers for purchasing or carrying other securities increased \$113,000,000.

Holdings of Treasury bills decreased \$88,000,000 in the New York District, and increased \$46,000,000 in the Chicago District; there was a net decrease of \$98,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$68,000,000. Holdings of United States Government bonds increased \$33,000,000.

Demand deposits adjusted decreased in eight districts and increased in the other four, resulting in a net decrease of \$5,000,000 at all reporting member banks; the principal changes were decreases of \$53,000,000 in the New York District and \$49,000,000 in the San Francisco District, and increases of \$94,000,000 in the Cleveland District and \$66,000,000 in the Boston District. United States Government deposits decreased, and demand deposits credited to domestic banks increased, in all districts.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (—) since	Mar. 7, 1951	Feb. 28, 1951	Mar. 8, 1950
Assets—				
Loans and Investments—Total	69,342	—	150	+ 3,059
(In millions of dollars)				
Loans—net	32,145	—	44	+ 7,652
Loans—gross	32,589	—	43	+ 7,721
Commercial, industrial, and agricultural loans	18,680	—	53	+ 4,881
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	274	—	218	— 226
Other securities	1,119	+	113	+ 287
Other loans for purchasing or carrying:				
U. S. Government obligations	163	—	8	+ 26
Other securities	583	+	6	+ 155
Real estate loans	5,326	—	5	+ 904
Loans to banks	542	+	130	+ 293
Other loans	5,902	—	8	+ 1,421
U. S. Government securities—Total	30,658	—	133	+ 5,805
Treasury bills	1,479	—	98	— 545
Treasury certificates of indebtedness				4,909
Treasury notes	8,316	—	68	+ 3,617
U. S. bonds	20,863	+	33	+ 3,968
Other securities	6,539	—	18	+ 1,212
Reserve with Federal Reserve Banks	14,071	—	102	+ 2,013
Cash in vault	828	—	5	+ 65
Balances with domestic banks	2,273	+	70	+ 100
Liabilities—				
Demand deposits adjusted	50,644	—	5	+ 3,933
Time deposits, except government	15,581	+	4	+ 147
U. S. Government deposits	2,232	—	480	+ 161
Interbank demand deposits:				
Domestic banks	9,383	+	349	+ 56
Foreign banks	1,339	—	33	+ 58
Borrowings	647	—	17	+ 429
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week				28,516

Redemption Calls and Sinking Fund Notices

Company and Issue	Date	Page
Aroostook Valley RR. 1st & refunding mtge. 4 1/2% 50-year gold bonds due 1961	Apr 13	562
Leeds & Lippincott Co., outstanding mortgage bonds	Apr 5	1072
Monon Coal Co.		
1st mortgage sink. fd 5% income bonds, due 1955	Mar 26	1072
10-year sinking fund debentures, due 1958	Apr 1	1057
NOTICE OF TENDER		
Company and Issue	Date	Page
American Tobacco Co.		
25-year 3 1/2% debentures, due 1969	Apr 15	°
20-year 3 1/2% debentures, due 1962	Apr 15	°
Ampal-American Palestine Trading Corp.		
10-year sinking fund debentures, due 1958	Apr 1	1057
PARTIAL REDEMPTION		
Company and Issue	Date	Page
American Tobacco Co.		
25-year 3 1/2% debentures, due 1969	Apr 15	°
20-year 3 1/2% debentures, due 1962	Apr 15	°
Ampal-American Palestine Trading Corp.		
10-year sinking fund debentures, due 1958	Apr 1	1057

Company and Issue	Date	Page
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Foundry Co. (initial quar.)	20c	3-20	3-8	Continental Foundry & Machine Co.—	50c	3-30	3-16	Eastern States Corp. (Md.)—	\$1.75	4-1	3-9
Central Franklin Process (quar.)	50c	3-31	3-15	Increased	50c	4-2	3-15	\$7 preferred A (accum.)	\$1.50	4-1	3-9
Central Hanover Bank & Trust Co. (quar.)	\$1	4-2	3-16	Continental Gin Co., common (quar.)	50c	4-2	3-15	\$6 preferred B (accum.)	40c	4-2	3-9
Central Hollywood Building (monthly)	25c	3-31	3-1	4 1/2% preferred (quar.)	\$1.12	4-2	3-15	Eastman Kodak Co., common	40c	4-2	3-5
Central Hudson Gas & Electric—				4 1/2% preferred (quar.)	\$1.13	7-2	6-15	6% preferred (quar.)	\$1.50	4-2	3-5
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-10	Continental Life Insurance Co. (Toronto)—	\$1.20	7-16	7-13	Easy Washing Machine Corp., class A—	25c	3-31	3-15
4.75% preferred (quar.)	\$1.18 3/4	4-2	3-10	Semi-annual	10c	3-31	3-9	Class B—	25c	3-31	3-15
Central Illinois Elec. & Gas Co., com. (quar.)	32 1/2c	4-2	3-21	Continental Motors Corp.	50c	3-28	3-14	Easy Washing Machine, Ltd. (quar.)	15c	4-2	3-15
4.10% preferred series A (quar.)	\$1.02 1/2	4-2	3-21	Cooper-Bessemer Corp., common (quar.)	75c	3-28	3-14	Extra	15c	4-2	3-15
4.10% preferred series B (quar.)	\$1.02 1/2	4-2	3-21	\$3 prior preferred (quar.)	20c	3-28	3-20	Eaton & Howard Balanced Fund	25c	3-24	3-15
Central Illinois Light Co., com. (quar.)	55c	3-30	3-13	Cornell-Dubilier Electric Corp., com. (quar.)	\$1.31 1/4	4-15	3-20	Eaton & Howard Stock Fund	15c	3-24	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-16	\$25 series A preferred (quar.)	25c	3-31	3-19	Economic Investment Trust, Ltd.	15c	3-24	3-15
Central Illinois Public Service				Corning Glass Works, common	87 1/2c	4-2	3-19	Extra	\$1.50	3-23	3-9
4% preferred (quar.)	\$1	3-31	3-17	3 1/2% preferred 1945 series (quar.)	87 1/2c	4-2	3-19	Economy Baler Co.	5c	3-31	3-15
Central Maine Power Co., common (quar.)	30c	3-31	3-10	3 1/2% preferred 1947 series (quar.)	\$1.50	3-30	3-15	Ecuadorian Corp., Ltd. (quar.)	12 1/2c	3-20	3-1
3.50% preferred (quar.)	87 1/2c	4-2	3-10	Coronet Phosphate Co. (quar.)	20c	3-22	3-8	Eddy Paper Corp. (irreg.)	\$2	3-30	3-15
4.60% preferred (quar.)	\$1.15	4-2	3-10	Cosden Petroleum Corp.	20c	3-20	3-15	Edgewater Steel Co.—			
6% preferred (quar.)	\$1.50	4-2	3-10	Cowles Chemical Co. (quar.)	415c	3-31	3-16	Monthly	17c	3-24	3-14
Central Paper Co. (quar.)	15c	3-31	3-20	Crain (R. L.), Ltd. (quar.)	40c	3-22	3-8	Edison Brothers Stores Inc.			
Central Vermont Public Service				Cream of Wheat Corp. (quar.)	40c	4-2	3-20	4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-20
4.15% preferred (quar.)	\$1.04	4-1	3-15	Creameries of America, Inc. (quar.)	25c	3-31	3-10	Edison Sault Electric (s-a)	25c	4-15	3-31
4.75% preferred (quar.)	\$1.18	4-1	3-15	Crowell-Collier Publishing Co. (quar.)	30c	3-24	3-15	Egy Register 5 1/2% preferred (quar.)	\$1.37 1/2	3-20	3-10
Century Shares Trust	30c	3-26	3-19	Crown Cork Int'l Corp., \$1 class A (quar.)	25c	4-2	3-12*	El Paso Electric Co., \$4.50 pfd. (quar.)	\$1.12 1/2	4-2	3-9
Stock dividend	5%	4-6	3-16	Crown Zellerbach Corp.	65c	4-2	3-13	El Paso Natural Gas Co. (increased)	40c	4-2	3-21
Certain-Teed Products Corp. (quar.)	25c	3-22	3-12	Extra	50c	4-2	3-13	Electric Auto-Lite Co. (quar.)	75c	4-2	3-9
Chamber of Commerce Building Corp.—				Crucible Steel Co. of America—	2%	3-31	3-16	Electric Boat Co., \$2 conv. pfd. (quar.)	50c	4-10	3-23
Class A (annual)	\$1.21	4-2	3-8	Common (stock dividend)	\$1.25	3-31	3-16	Electric Controller & Mfg. (irreg.)	\$1.50	4-2	3-20
Champion Paper & Fibre Co. (quar.)	\$4.50 preferred (quar.)	\$1.12 1/2	4-2	5% convertible preferred (quar.)	30c	4-14	4-2	Electric Ferries, Inc., common	12 1/2c	3-30	3-16
Chapman Valve Mfg. Co. (quar.)	75c	4-2	3-15	8% preferred (quar.)	\$2	3-31	3-15	Electric Storage Battery Co.	50c	3-30	3-16
Chemical Bank & Trust Co. (N. Y.)—				8% preferred (quar.)	\$2	6-30	6-14	Electrical Products Corp. (Calif.) (quar.)	25c	3-31	3-10
Increased quarterly	50c	4-1	3-19	Crum & Forster, 8% preferred (quar.)	25c	3-31	3-15	Elgin National Watch Co. (quar.)	25c	3-28	3-19
Chesapeake & Ohio Ry. Co., com. (quar.)	50c	3-20	3-1	Cuban-American Sugar Co., common	1.75	4-2	3-16	Elliot Company, common (quar.)	15c	3-31	3-19
3 1/2% conv. preferred (quar.)	87 1/2c	5-1	4-6	7% preferred (quar.)	25c	7-2	6-15	Extra	62 1/2c	4-2	3-19
Chesbrough Mfg. Co. (Consol.) (quar.)	75c	3-26	3-5	7% preferred (quar.)	1.75	9-28	9-14	5 1/2% preferred (quar.)	68 3/4c	4-2	3-19
Chicago Mill & Lumber (quar.)	30c	3-30	3-15	Cuban Atlantic Sugar Co. (quar.)	62 1/2c	4-2	3-16	Ely & Walker Dry Goods Co.—			
Chicago, Milwaukee, St. Paul & Pacific RR.				Cumberland Gas Corp. (irreg.)	12 1/2c	3-23	3-13	Common (stock dividend)	50c	4-14	3-16
5% pfd. series A (out of 1950 earnings)	\$5	3-21	2-28	Curlee Clothco. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2c	4-2	3-15	New common (initial)	25c	6-1	5-12
Chicago Molded Products	20c	4-20	3-16	4 1/2% preferred (quar.)	\$1.12 1/2c	7-2	6-15	7% 1st preferred (s-a)	70c	7-16	6-27
Chicago Pneumatic Tool Co., common	50c	4-2	3-19	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-15	6% 2nd preferred (s-a)	60c	7-16	6-27
\$3 convertible preferred (quar.)	75c	4-2	3-19	Curtis Publishing, \$7 preferred (quar.)	\$1.75	4-1	3-8	Emerson Drug, 8% preferred (quar.)	50c	4-2	3-15
Chicago, Rock Island & Pacific RR.—				\$4 prior preferred (quar.)	75c	4-1	3-8	7% preferred (quar.)	35c	3-31	3-15
Common (quar.)	75c	3-31	3-13	Extra	\$1	4-1	3-8	Emporium Capwell Co., common	50c	4-5	3-26
5% preferred series A (quar.)	\$1.25	3-31	3-13	Curtiss-Wright Corp., common	25c	3-28	3-5	7% preferred (s-a)	\$3.50	4-5	3-26
Chicago Towel Co., common	\$1.50	3-20	3-5	\$2 class A (quar.)	50c	3-28	3-5	Endicott Johnson Corp., common	40c	4-2	3-15
7 1/2% convertible preferred (quar.)	\$1.75	3-20	3-5	\$2 class A (quar.)	50c	6-28	6-5	4% preferred (quar.)	\$1	4-2	3-15
Chickasha Cotton Oil (quar.)—				\$2 class A (quar.)	50c	12-28	12-5	Equitable Credit Corp., common	\$0.228	4-1	3-15
Quarterly	25c	7-16	6-6	Extra	25c	3-30	3-20	Participating	5c	4-1	3-15
Christiana Securities Co.				Class B	1.25	4-1	3-9	Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	6-1	5-11
7% preferred (quar.)	\$1.75	4-2	3-20	5% preferred (quar.)	1.25	4-1	3-9	\$5 preferred A (quar.)	\$1.25	9-1	8-10
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-2	3-15	6% preferred (initial monthly)	1/2c	3-30	3-20	\$5 preferred A (quar.)	\$1.25	12-1	11-9
Cincinnati New Orleans & Texas Pacific Ry.				Class B (initial monthly)	1/2c	3-30	3-20	14.6% preferred (quar.)	126c	4-15	3-16
5% preferred (quar.)	\$1.25	6-1	5-15	6% preferred (initial)	5c	4-10	4-1	European & North American Ry. (s-a)	\$2.50	4-3	3-10
5% preferred (quar.)	\$1.25	9-1	8-15	7% preferred (quar.)	35c	3-31	3-19	Ex-Cell-O Corp.	50c	4-2	3-12
Cincinnati & Suburban Bell Telephone—				7% preferred (quar.)	25c	4-2	3-19	Fairmont Foods Co., common (quar.)	35c	4-2	3-15
Quarterly	1.12	4-2	3-16	Extra	75c	3-31	3-15	Extra	\$1	4-2	3-15
Clinzano, Ltd., class A—	4 1/2d	3-31	3-17	Class A common (monthly)	1/2c	3-30	3-20	Falstaff Brewing Corp. :			
Circle Bar Knitting, Ltd., class A (s-a)	150c	4-16	3-31	Class B common (initial monthly)	1/2c	3-30	3-20	4 1/2% preferred (quar.)	\$0.185625	4-2	3-10
City Baking Co., 7% preferred (quar.)	\$1.75	5-1	4-27	6% preferred (initial quar.)	5c	4-10	4-1	Family Finance Corp., common (quar.)	35c	4-2	3-13
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2c	4-1	3-19	Decca Records, Inc. (increased)	17 1/2c	3-30	3-16	4 1/2% preferred (quar.)	56 1/4c	4-2	3-13
City Products Corp. (quar.)	62 1/2c	3-31	3-12	Deep Rock Oil Corp. (quar.)	50c	3-21	3-9	Famous Players Canadian Corp., Ltd.	130c	3-24	3-9
Clark Equipment Co.—				Deejay Stores, Inc.	12 1/2c	4-2	3-19	Fanny Farmer Candy Shops (quar.)	37 1/2c	3-31	3-15
Stock dividend on common	25%	4-2	2-26	Delaware & Hudson Co. (quar.)	1.75c	3-28	3-12	Farmers & Traders Life Insurance Co.			
Cleveland Builders Supply (quar.)	50c	4-2	3-20	Delaware Lackawanna & Western RR.	25c	4-2	3-16	Syracuse (quar.)	\$2.50	4-1	3-16
Cleveland Electric Illuminating Co.				Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	3-31	3-9	Farrell-Birmingham Co. (quar.)	25c	3-23	2-23
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9	4 28.8% preferred (quar.)	1.75c	3-31	3-9	Faultless Rubber Co. (quar.)	50c	4-2	3-15
Cleveland Graphite Bronze Co.				4 28.8% preferred (quar.)	1.75c	3-31	3-9	Federal Bake Shops, Inc. (quar.)	15c	3-30	3-9
5% preferred. Entire issue called for redemption on March 30 at \$105 per share plus this dividend.				5% preferred (quar.)	1.75c	3-31	3-9	Federal Mining & Smelting Co. (quar.)	\$1	3-22	3-9
Climate Molybdenum Co. (increased)	\$1.25	3-20	3-15	5% preferred (quar.)	1.75c	3-30	3-20	Federated Department Stores, Inc.—			
Clinton Foods, Inc., common (monthly)	20c	4-1	3-16	5% preferred (quar.)	1.75c	3-30	3-20	Common (quar.)	62 1/2c	4-30	4-10
4 1/2% preferred (quar.)	\$1.12 1/2c	4-1	3-18	5% preferred (quar.)	1.75c	3-30	3-20	Extra	12 1/2c	4-30	4-10
Cluett, Peabody & Co., common	50c	3-26	3-12	5% preferred (quar.)	1.75c	3-31	3-19	Felt & Tarrant Mfg. Co. (quar.)	20c	3-26	3-16
7% 1st preferred (quar.)	\$1.75	4-2	3-19	5% preferred (quar.)	1.75c	3-31	3-19	Ferro Enamel Corp. (quar.)	40c	3-22	3-5
4% 2nd preferred (quar.)	\$1	4-2	3-19	5% preferred (quar.)	1.75c	3-31	3-19	Fibre Products of Canada, Ltd.	120c	3-26	3-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Finance Corp.				Heller (Walter E.) Company				Irving Trust Co. (N. Y.) (quar.)			
5% preferred A (s-a)	25c	5-25	5-10	Common (increased quar.)	25c	8-31	3-20	20c	4-2	3-6	
General Industries, 5% preferred (quar.)	\$1.25	4-1	3-20	5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-20	75c	4-2	3-9	
General Instrument Corp. (irreg.)	20c	5-15	5-1	4% preferred (quar.)	\$1	3-31	3-20	\$1.50	4-2	3-9	
General Mills, Inc., 5% preferred (quar.)	\$1.25	4-1	3-9*	7% preferred (quar.)	40c	4-2	3-9	25c	4-2	3-15	
General Motors Corp.				Hendershot Paper Products, Ltd., common	43 3/4c	4-2	3-9	Jamaica Public Service, Ltd., com. (quar.)			
55 preferred (quar.)	\$1.25	5-1	4-9	5 1/2% preferred (s-a)	43 3/4c	4-2	3-9	\$5 preferred A (quar.)	\$1.25	3-30	3-15
\$3.75 preferred (quar.)	93 3/4c	5-1	4-9	5% preferred (quar.)	43 3/4c	4-2	3-15	\$5 preferred B (quar.)	\$1.25	3-30	3-15
General Outdoor Advertising Co.				Henke & Pillot, Inc., voting and non-voting common—Stock dividend (payable in non-voting common)	\$2.50	4-2	3-15	Jamestown Telephone Corp.			
6% preferred (quar.)	\$1.50	5-15	5-1	4 1/4% preferred A (quar.)	53 1/4c	5-15	4-25	5% 1st preferred (quar.)	\$1.25	4-1	3-15
General Portland Cement Co.	50c	3-31	3-13	50c	3-31	3-20	Jefferson Electric Co.	50c	3-30	3-15	
General Railway Signal, common (quar.)	30c	4-2	3-12	Henkel-Clauss Co., \$6 preferred (quar.)	\$1.50	4-2	3-20	Jefferson Lake Sulphur Co., common (quar.)	35c	3-29	3-7
6% preferred (quar.)	\$1.50	4-2	3-12	Hercules Motors Corp. (quar.)	25c	4-2	3-20	Jewel Tea Co., common (quar.)	75c	3-20	2-28
General Realty & Utilities Corp. (s-a)	25c	3-30	3-16	Hercules Powder Co. (irreg.)	55c	3-24	3-12	Johnson & Johnson	93 3/4c	5-1	4-17
General Refractories Co. (quar.)	50c	3-27	3-6	Hercules Steel Products Corp. (quar.)	5c	3-26	3-15	Stock dividend (Five shares for each 100 held)			
General Steel Castings, \$6 pfd. (accum.)	\$3	4-2	3-21	Hershey Chocolate Corp.				5% Stock dividend			
General Steel Wares, Ltd., common	25c	5-15	4-17	Hershey Creamery Co. (quar.)	50c	3-31	3-20	5% 3-20			
5% preferred (quar.)	\$1.25	5-1	4-3	Hubbard, Spencer, Bartlett & Co. (monthly)	20c	3-30	3-20	2-23			
General Telephone Corp., com. (quar.)	50c	3-31	3-13	Monthly	20c	4-27	4-17	Johnston Mutual Fund, Inc.	20c	4-20	3-30
4.40% preferred (quar.)	55c	4-1	3-15	Hibbit Manufacturing Co., 5% pfd. (quar.)	12 1/4c	4-2	3-15	Jones & Laughlin Steel Corp.			
4 1/4% preferred (quar.)	50c	4-2	3-14	Hinde & Dauch Paper (Canada)	35c	3-24	2-28	New common (initial)	45c	4-1	3-2
4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-14	Hinde & Dauch Paper Co. (quar.)	30c	3-31	3-2	5% preferred A (quar.)	\$1.25	4-1	3-2
General Tire & Rubber Co.				Hines (Edward) Lumber Co. (quar.)	50c	4-10	3-28	Joplin Water Works Co., 6% pfd. (quar.)	\$1.50	4-16	4-2
4 1/4% preferred (quar.)	\$1.06 1/4	3-30	3-20	Hoe (R.) & Co., new common (initial)	12 1/2c	4-15	3-30	Joy Mfg. Co. (quar.)	50c	3-20	2-26
3 3/4% preferred (quar.)	98 3/4c	3-30	3-20	Holland Furnace Co. (quar.)	25c	4-15	3-30	Joyce, Inc.	10c	4-1	3-22
98 1/4c	3-30	3-20	Hollinger Consolidated Gold Mines, Ltd.	50c	3-31	3-16	Kahn's (E.) Sons, 5% preferred (quar.)	62 1/2c	4-2	3-20	
Genuine Parts Co. (quar.)	20c	4-2	3-19	Hollingsworth & Whitney	16c	3-30	3-2	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 3/4c	3-31	3-14
\$2.25 preferred (quar.)	56 1/4c	4-1	3-22	Holly Development Co. (quar.)	\$1	3-31		Kansas City Power & Light Co., com. (quar.)	40c	3-20	2-28
\$6 preferred (quar.)	\$1.25	4-2	3-15	Holophane Company	1c	4-25		3.80% preferred (quar.)	95c	6-1	5-15
Gerber Products Co.	\$1.50	4-2	3-15	Hoover Electrochemical	35c	3-20		4% preferred (quar.)	\$1	6-1	5-15
4 1/2% preferred (quar.)			Hoover Ball & Bearing Co.	50c	4-2	3-20	Kansas City Southern Ry.				
Giant Portland Cement Co.	\$1.12 1/2	3-30	3-15	Hoover Company, common (quar.)	40c	3-20		4% preferred (quar.)	\$1	4-16	3-31
Gibson Refrigerator (quar.)	12 1/2c	4-1	3-20	Horders, Inc. (quar.)	\$1.12 1/2	3-30		Kansas Gas & Electric Co., com. (quar.)	50c	3-31	3-10
Gillette Safety Razor, \$5 conv. pref. (quar.)	20c	2-29	3-16	Horner (Frank W.), Ltd., class A (quar.)	12 1/2c	4-2	3-1	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
Gleaner Harvester Corp. (quar.)	\$1.25	5-1	4-2	Hoskins Mfg. Co. (irreg.)	40c	3-29	3-14	4.28% preferred (quar.)	\$1.07		
Glen Alden Coal Co. (irreg.)	50c	3-20	3-1	Hotel Gibson, 6% preferred (quar.)	\$1.50	4-2	3-22	Kansas-Nebraska Natural Gas, com. (quar.)	25c	4-2	3-15
Glen-Gray Shale Brick (quar.)	20c	3-20	2-28	Houdaille-Hershey Corp., common	25c	4-17	4-6	Stock dividend	5%		
Glens Falls Insurance Co. (N. Y.) (quar.)	10c	3-28	3-13	Houston Natural Gas, common	56 1/4c	4-2	3-12	5% preferred (quar.)	\$1.25	4-2	3-15
Gilden Co., common (quar.)	50c	4-2	3-14	Houston Oil Co. of Texas (quar.)	62 1/2c	3-31	3-16	Kansas Power & Light Co., common (quar.)	28c	4-2	3-16
4 1/2% convertible preferred (quar.)	56 1/4c	4-2	3-12	Howell Electric Motors Co.	50c	3-31	3-19	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-16
Globe-Wernicke, 7% pfd. (quar.)	\$1.75	4-2	3-20	Hubbell (Harvey), Inc. (increased quar.)	12 1/2c	4-2	3-1	Katz Drug Co., \$4.50 preferred (quar.)	40c	3-30	3-16
Globe-Steel Tubes	25c	3-21	3-9	Humphreys Mfg. Co., common (quar.)	30c	3-31	3-20	Kawneer Company (quar.)	25c	4-2	3-22
Goebel Brewing Co. (quar.)	10c	3-30	3-10	Huron & Erie Mortgage Corp. (increased)	\$1.50	4-2	3-15	Kayne Company, common (quar.)	25c	4-2	3-22
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-2	3-15	Huttig Sash & Door Co.	1.25	3-30	12-19	Kelley Island Lime & Transport Co. (quar.)	35c	3-30	3-15
Goldblatt Brothers, Inc. (quar.)	12 1/2c	4-5	3-12	Hydraulic Press Mfg. Co., common	15c	3-30	3-16	Kelling Nut Co., 6% preferred (quar.)	30c	3-31	3-15
Golden Manitou Mines, Ltd.	15c	4-2	3-12	Illinois Central RR., common (quar.)	50c	3-31	3-15	Kellogg Co., common	50c	4-2	3-15
Golden State Ltd., common (quar.)	51	3-31	3-12	Illinois Commercial Telephone	\$1.18 1/4c	4-1	3-15	3 1/2% preferred (initial quar.)	87 1/4c	4-2	3-15
Goodrich (B. F.) Co., new common (initial)	50c	3-31	3-8	\$4.75 preferred (quar.)	\$1.37 1/2c	4-1	3-15	3 1/2% preferred (quar.)	87 1/4c	7-2	6-15
\$5 preferred (quar.)	\$1.25	3-31	3-8	\$5.50 preferred (quar.)	\$1.37 1/2c	4-2	3-20	3 1/2% preferred (quar.)	87 1/4c	10-1	9-15
Goodyear Tire & Rubber, Ltd. (Canada)	1 1/2c	3-12		Imperial Life Assurance Co. (Canada) (quar.)	\$13.75	4-2	3-20	Kelsey-Hayes Wheel, class A (quar.)	62 1/2c	4-2	3-15
Gotham Hosiery Co., Inc. (quar.)	50c	3-31	3-12	New common (initial quar.)	137 1/2c	4-2	3-28	Class B	62 1/2c	4-2	3-15
Gould-National Battery (quar.)	25c	5-1	4-13	Imperial Paper & Color Corp. (s-a)	30c	4-2	3-19	Kelvinator of Canada, Ltd.			
Government Employees Insur. Co. (quar.)	50c	4-2	4-20	Imperial Tobacco Co. of Canada, Ltd.	12 1/2c	3-31	2-28	Kendall Company, \$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-16
Grace (W. R.) & Co.	51	3-31	3-12	Common (interim)	1.25	12-30	12-19	Kennametal, Inc.			
6% preferred (quar.)	1.50	6-10	5-28	Common (final)	10c	3-31	2-28	Kennecott Copper Corp. (irreg.)			
6% preferred (quar.)	1.50	9-10	8-27	4% preference (s-a)	13c	3-31	2-28	Kerr-Addison Gold Mines, Ltd. (interim)			
8% preferred class A (quar.)	1.50	12-10	11-26	4% preference (quar.)	125c	5-1	3-20	Keyes Fibre Co., 5.60% 1st pfd. (quar.)	35c	4-1	3-9
8% preferred class A (quar.)	\$2	6-10	5-28	Imperial Tobacco	a18 1/2c	3-28	2-21	Class A (quar.)	75c	5-1	4-10
8% preferred class B (quar.)	2	9-10	8-27	Incorporated Investors	25c	4-30	3-21	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
8% preferred class B (quar.)	2	12-10	11-26	Indiana & Michigan Electric Co.	1.03 1/4c	4-2	3-12	5% preferred (s-a)	\$2.50	12-30	12-20
8% preferred class B (quar.)	2	12-10	11-26	Indianapolis Bond & Share Corp. (annual)	30c	3-20	3-9	Imperial	25c	4-1	3-12
8% preferred class B (quar.)	2	12-10	11-26	Indianapolis Power & Light, com. (quar.)	45c	4-13	4-2	5% preferred (quar.)	25c	3-20	3-10
8% preferred class B (quar.)	2	12-10	11-26	4.20% preferred (quar.)	\$1	4-1	3-19	Kings County Lighting Co., 4% pfd. (quar.)	50c	4-2	3-16
8% preferred class B (quar.)	2	12-10	11-26	Indianapolis Water	1.05	4-1	3-19	Kingsburg Cotton Oil (quar.)	10c	3-20	3-10
8% preferred class B (quar.)	2	12-10	11-26	4 1/4% preferred series B (quar.)	1.06 1/4c	4-2	3-10	Kingsport Press, Inc. (quar.)	20c	3-30	3-2
8% preferred class B (quar.)	2	12-10	11-26	5% preferred series A (quar.)	1.25	4-2	3-10	Kinney (G. R.), Inc., common (quar.)	35c	3-26	3-9
Grand Rapids Varnish Corp. (quar.)	10c	3-26	3-12	Industrial Acceptance Corp., Ltd.	1.03 1/4c	3-31	2-28	Kirkland Lake Gold Mining Co., Ltd. (s-a)	12c	5-1	3-31
Grand Rapids Varnish Corp. (quar.)	10c	3-31	3-12	Common (quar.)	15c	3-30	3-16	Kirsch Company, \$1.50 preferred (quar.)	37 1/2c	4-1	3-20
Grand Union Co.				5% preferred (quar.)	1.25	3-31	2-28	Klappert Company			
Stock dividend (1/6th share of 4 1/2% pfd. stock for each common share held)				5% convertible preferred (quar.)	1.25	3-31	2-28	Kennametal, Inc.			
Grant (W. T.) Company, common (quar.)				5% convertible preferred (quar.)	1.25	3-31	2-28	Kennecott Copper Corp. (irreg.)			
3 3/4% preferred (quar.)				5% convertible preferred (quar.)	1.25	3-31	2-28	Kerr-Addison Gold Mines, Ltd. (interim)			
Gray Drug Stores (quar.)				5% convertible preferred (quar.)	1.25	3-31	2-28	Keyes Fibre Co., 5.60% 1			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lynn Gas & Electric (quar.)	50c	3-29	3-16	Mrs. Tucker's Foods (quar.)	25c	3-31	3-15	Oliver Corp. (increased quar.)	60c	3-31	3-9
MacMillan (H. R.) Export Co., Ltd.—				Mueller Brass Co. (increased)	30c	3-29	3-12	Omar, Inc., common	25c	3-31	3-15
Class A (quar.)	12½c	3-31	3-10	Mullins Mfg. Corp. (quar.)	40c	4-2	3-15	Omnibus Corp., common (quar.)	25c	4-2	3-12
Class B (quar.)	12½c	3-31	3-10	Murphy (G. C.) Co., 4½% pfd. (quar.)	\$1.1834	4-2	3-16	8% preferred (quar.)	\$2	4-2	3-12
Macy (R. H.) & Co. (quar.)	50c	4-2	3-12	Murphy Paint Co., Ltd.	120c	3-30	3-15	Ontario Loan & Debenture Co. (quar.)	\$81.25	4-2	3-15
Magor Car Corp. (quar.)	25c	3-30	3-15	Murray Corp. of America, common (quar.)	50c	3-22	3-12	Ontario Steel Products, Ltd., common	481	5-15	4-16
Mandel Brothers, Inc.	50c	4-4	3-21	4% convertible preferred (quar.)	50c	4-2	3-20	7% preferred (quar.)	\$81.75	5-15	4-16
Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	186	4-1	3-14	Murray Ohio Mfg. Co. (quar.)	37½c	4-2	3-20	Oswego Falls Corp., 4½% pfd. (quar.)	\$1.12½	4-1	3-15
Manning, Maxwell & Moore, Inc. (increased)	30c	3-27	3-15	Muskegon Piston Ring Co. (irreg.)	25c	3-30	3-9	Pabco Products, Inc., common	15c	3-27	3-8
Manufacturers Trust Co. (N. Y.) (quar.)	60c	4-15	3-19	Muter Company (quar.)	15c	3-31	3-15	4% preferred (quar.)	\$1	4-14	4-2
Maracaibo Oil Exploration Corp.—				Mutual Chemical Co. of America—				Pabst Brewing Co. (quar.)	35c	4-2	3-16
Increased semi-annual	15c	4-4	3-21	6% preferred (quar.)	\$1.50	3-28	3-15	Pacific American Investors, Inc.	37½c	4-2	3-15
Marathon Corp., 5% preferred (quar.)	\$1.25	4-2	3-20	Mutual System, Inc., common (quar.)	4c	4-16	3-31	Pacific Coast Aggregates, Inc.	8c	3-23	3-7
Marchant Calculating Machine (quar.)	62½c	4-15	3-31	6% preferred (quar.)	37½c	4-2	3-31	Pacific Gas & Electric Co. (quar.)	50c	4-12	3-13
Marconi International Marine Communication Co., Ltd.—				Myers (F. E.) & Brothers (irreg.)	75c	3-30	3-16	Pacific Indemnity Co. (quar.)	75c	4-2	3-15
Ordinary Amer. dep. rcts. (final)	a7½%	3-28	3-6	Nash-Kelvinator Corp. (quar.)	50c	3-29	3-8	Pacific Intermountain Express Co.	60c	4-2	3-19
Marcus Loew's Theatres, Ltd. (quar.)	1\$	3-31	3-15	Nation-Wide Securities Co., Inc. (Md.)	15c	4-2	3-15	Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	4-16	3-20
Marine Midland Corp. (quar.)	12½c	4-2	3-16	National Biscuit Co., common	50c	4-13	3-6	\$4.50 preferred (quar.)	\$1.12½	4-16	3-20
Maritime Telegraph & Telephone Co., Ltd.—				National Breweries, Ltd., common (quar.)	125c	4-2	3-7	Pacific Public Service Co. (quar.)	25c	3-28	3-19
Common	120c	4-16	3-20	7% preferred (quar.)	144c	4-2	3-7	Pacific Telephone & Telegraph Co.—			
7% preferred (quar.)	17½c	4-16	3-20	National Cash Register Co. (quar.)	65c	4-14	3-31	Common (quar.)	\$1.75	3-30	3-15
Market Basket Corp., Inc., com. (quar.)	20c	4-1	3-20	National City Bank of Cleveland (6-8)	40c	5-1	4-18	6% preferred (quar.)	\$1.60	4-13	3-30
\$1 preferred (quar.)	25c	4-1	3-20	Semi-annual				Pacific Tin Consolidated Corp. (irreg.)	15c	3-30	3-22
Marlin-Rockwell Corp.	51	4-2	3-16	National City Lines, Inc.	61	4-1	3-16	Packard Motor Car Co. (resumed)	40c	6-1	5-15
Marsh (M.) & Sons (quar.)	50c	4-2	3-17	National Electric Welding Machine Co.—	Quarterly			Page-Hersey Tubes, Ltd.	20c	3-26	2-23*
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	3-31	3-15	Quarterly	5c	5-1	4-21	Panhansia Eastern Pipe Line Co.—	155c	4-2	3-15
Martin-Pairy Corp.	15c	4-5	3-20	Quarterly	6c	5-1	7-21	4% preferred (quar.)	\$1	4-1	3-15
Maryland Drydock Co., common (quar.)	31½c	4-1	3-15	National Fire Insurance Co. (Hartford)—	Quarterly			Paramount Pictures Corp. (quar.)	60c	3-38	3-19
4½% preferred (quar.)	\$1.12½	4-1	3-15	National Folding Box (quar.)	50c	4-2	3-15	Parker Appliance Co.	20c	3-20	3-15
Masawippi Valley RR. (s-a)	53	6-1	7-1	National Gas & Oil Corp.	75c	4-2	3-23	Peden Iron & Steel (quar.)	40c	3-20	3-15
Mascot Oil Co.	1c	3-24	3-15	National Grocers Co., Ltd., common (quar.)	115c	4-2	3-15	Peninsular Metal Products	5c	3-23	3-9
Massachusetts Investors 2nd Fund	7c	3-26	2-28	6½ preference (quar.)	134½c	4-2	3-15	Peninsular Telephone Co. (quar.)	62½c	4-1	3-15
Master Electric (stock dividend)	10%	3-26	3-12	National Gypsum Co.	38c	4-2	3-18	Penney J. C. Company	50c	4-3	3-7
Matherlon Chemical Corp., common	40c	3-30	3-5	National Hosiery Mills, Ltd., class B—	50c	4-2	3-2	Pennsylvania Glass Sand Corp., com. (quar.)	250	4-1	3-13
7% preferred (quar.)	\$1.75	3-30	3-5	60c class A (quar.)	15c	4-1	3-2	5% preferred (quar.)	1.25	4-1	3-13
McBee Company, common (quar.)	12½c	4-2	3-12	60c class A (quar.)	15c	4-1	6-1	Pennsylvania Power & Light, common	40c	4-2	3-9
5½% preferred (quar.)	\$1.37½	4-2	3-12	60c class A (quar.)	15c	10-1	9-1	4.60% preferred (quar.)	61.15	4-2	3-9
McCaskey Register, 4½% pfd. (quar.)	\$0.1060½	4-2	3-26	National Lead Co., common (quar.)	50c	3-30	3-9	4½% 2nd preferred (quar.)	\$1.12½	4-2	3-9
McCord Corporation, \$2.50 preferred (quar.)	62½c	3-30	3-15	National Linen Service Corp.	15c	5-1	4-13	Pennsylvania Telephone Corp.—	52c	3-31	3-15
McCrory Stores, common (quar.)	50c	3-30	3-14	Common (quar.)	20c	4-2	3-15	Pennsylvania Water & Power Co.—			
Extra	50c	3-30	3-14	4½% preferred (quar.)	\$1.12½	4-2	3-15	Common (quar.)	50c	4-2	3-15
\$3.50 convertible preferred (quar.)	87c	4-2	3-14	5% preferred (quar.)	\$1.25	4-2	3-15	\$5 preferred (quar.)	61.25	4-2	3-15
McDonnell Aircraft Corp. (quar.)	25c	4-2	3-19	National Paper & Type				Penobscot Chemical Fibre Co.—			
McKee (Arthur G.) & Co., class B (quar.)	75c	4-2	3-20	6% preferred (quar.)	62½c	5-15	4-30	7% 1st preferred (s-a)	\$3.50	4-2	3-26
McKinney Mfg. Co. (quar.)	3c	4-2	3-15	5% preferred (quar.)	62½c	8-15	7-31	Peoples Drug Stores (quar.)	60c	4-2	3-5
McQuay-Norris Mfg. Co., common (quar.)	25c	4-2	3-19	National Pressure Cooker Co. (quar.)	25c	3-31	3-15	Peoples Gas Light & Coke Co. (quar.)	\$1.50	4-13	3-21
4½% preferred (quar.)	\$1.06½	4-2	3-19	National Radiator Co.	15c	4-2	3-16	Pet Milk Co., common (quar.)	25c	4-1	3-12
Mead, Johnson & Co. (quar.)	15c	4-2	3-15	3½% preferred (quar.)	62½c	8-15	4½% preferred (quar.)	Pfizer (Charles) & Company	87½c	3-30	3-15
Extra	5c	4-2	3-15	National Terminal Co. (quar.)	25c	3-30	3-20	3½% preferred (quar.)	35c	4-2	3-16
Mengel Company (quar.)	50c	3-20	3-6	National Terminal Corp. (quar.)	15c	3-30	3-20	Philadelphia & Reading Coal & Iron Co.	1.25	4-1	3-9
Merck & Company, common (quar.)	50c	4-2	3-12	Extra	5c	3-26	3-15	Philadelphia Co., \$5 preferred (quar.)	35c	4-2	3-16
\$3.50 preferred (quar.)	87½c	4-2	3-12	National Standard Co. (quar.)	65c	4-2	3-15	Philadelphia Dairy Products Co.			
Meredith Publishing Co. (quar.)	25c	3-30	3-10	4½% preferred (quar.)	\$1.12½	4-2	3-15	4\$ 50 1st preferred (quar.)	\$1.12½	4-1	3-16
Mergenthaler Linotype Co.—				National Standard Products, Inc.	35c	5-1	4-30	4\$ 50 1st preferred (quar.)	\$1.12½	7-1	6-15
New common (initial)	40c	3-27	3-15	4½% preferred (quar.)	\$1.12½	4-2	3-15	4\$ 50 1st preferred (quar.)	\$1.12½	10-1	9-14
Mercy Paper, Ltd.—				National Tea Co.—	137½c	4-14	3-15	4\$ 50 1st preferred (quar.)	\$1.12½	1-2-52	12-14
4½% preferred (initial quar.)	\$1.12½	4-1	3-17	4½% preferred (quar.)	53½c	5-15	5-4	4\$ 50 1st preferred (quar.)	\$1.12½	4-1	3-16
Mesta Machine Co. (quar.)	62½c	4-2	3-16	3.80% preferred (quar.)	47½c	5-15	5-4	4\$ 50 1st preferred (quar.)	\$1.12½	3-1	3-2
Metal Forming Corp. (quar.)	10c	3-20	3-9	National Terminals Corp. (quar.)	25c	3-30	3-20	4\$ 50 1st preferred (quar.)	\$1.12½	1-2-52	12-14
Metal & Thermit Corp.				Extra	15c	3-30	3-20	4\$ non-cum. 2nd pfd. (quar.)	\$1	4-1	3-16
7% preferred (quar.)	\$1.75	3-30	3-20	National Tile & Mfg. Co. (increased quar.)	15c	4-23	4-9	4\$ non-cum. 2nd pfd. (quar.)	\$1	7-1	6-15
Metals Disintegrating Co., common	10c	3-31	3-16	National Tool Co. (increased)	10c	3-30	3-20	4\$ non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14
4½% preferred (quar.)	\$1.12½	3-31	3-20	National Union Fire Insurance Co. (quar.)	40c	3-26	3-6	Philadelphia Electric Co., common (quar.)	37½c	3-31	3-2
Metropolitan Brick, Inc.	20c	3-31	3-9	Naugatuck Water Co. (s-a)	75c	5-1	4-16	Philadelphia Suburban Transportation Co.—	25c	3-31	3-2
Metropolitan Building Co. (quar.)	30c	4-2	3-23	4.05% preferred (quar.)	17½c	4-1	3-15	5% preferred (quar.)	62½c	4-2	3-15
Metropolitan Edison—				New 40.5 preferred (quar.)	15c	4-23	4-9	Participation preferred (irreg.)	473/100	3-26	3-5
3.80% preferred (initial quar.)	95c	4-1	3-6	New Hampshire Fire Insurance Co. (quar.)	50c	4-2	3-5	Philadelphia Transportation, com. (resumed)	80c	3-26	3-5
3.85% preferred (quar.)	96½c	4-1	3-6	New Haven Gas Light (quar.)	40c	3-30	3-15	Pittsburgh, Fort Wayne & Chicago Ry. Co.—			
3.90% preferred (quar.)	97½c	4-1	3-6	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7	Common (quar.)	\$1.75	4-2	3-9
4.35% preferred (quar.)	\$1.08½	4-1	3-6	4.05% preferred (quar.)	\$1.01½	4-1	3-7	7% preferred (quar.)	\$1.75	4-3	3-9
Miami Copper Co.—	50c	3-29	3-14*	New Jersey Water, \$4.25 preferred (quar.)	\$1.06½	4-2	3-9	Pittsburgh Plate Glass Co. (increased)	35c	4-2	3-9
Extra	25c	3-29	3-14*	New Orleans Public Service, com. (quar.)	56½c	4-2	3-12	Pittsburgh Screw & Bolt Corp. (quar.)	15c	3-21	2-23
Miller Manufacturing Co., common (quar.)	7½c	3-30	3-20	4½% preferred (quar.)	\$1.18½	4-2	3-12	Pittsburgh Steel—			
Convertible class A (quar.)	15c	4-14									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)	60c	4-1	3-15	Sherwin-Williams Co. of Canada, Ltd.—	\$25c	5-1	4-10	Telluride Power, 6% 2nd pfd. (quar.)	\$1.50	4-2	3-15
Reading Company, 4% 2nd pfd. (quar.)	50c	4-12	3-22	Common (quar.)	\$1.75	4-2	3-9	Technical Fund, Inc.	9c	3-30	3-15
Real Silk Hosiery Mills, Inc.				7% preferred (quar.)	35c	3-30	3-16	Tennessee Corp. (increased)	45c	3-29	3-7
5% prior preferred A (quar.)	\$1.25	4-1	3-15	Shuron Optical Co. (quar.)	\$10c	3-31	3-1	Tennessee Products & Chemical Corp.			
Red Owl Stores, 4 1/4% preferred A (quar.)	\$1.18 1/4	4-2	3-15	Sicks Breweries, Ltd. (quar.)	\$1.25	4-2	2-28	Texas Electric Service, \$4 pfd. (quar.)	10c	4-1	3-15*
Reed Roller Blk Co.	25c	3-31	3-16	Silverwood Dairies, Ltd., class B	\$1.25	4-1	3-15	Texas Electric Service, \$4.56 pfd. (quar.)	\$1	5-1	4-15
Reeves Brothers, Inc. (quar.)	30c	3-26	3-2*	Silverwood Western Dairies, Ltd.—	\$1.25	4-1	3-15	Texas Electric Service, \$4.56 pfd. (quar.)	\$1.14	4-2	3-15
Reliance Mfg. Co., 3 1/2% pfd. (quar.)	87 1/2c	4-1	3-19	5% preferred (quar.)	\$1.25	4-2	2-28	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10
Remington-Rand, Inc., common	25c	4-2	3-9	Skenandoa Rayon Corp.—	\$1.25	4-1	3-15	Texas Utilities Co. (quar.)	\$1	5-1	4-10
64.50 preferred (quar.)	25c	4-2	3-9	5% prior preferred (quar.)	\$1.25	4-1	3-15	Textron, Inc. (New Hampshire)—	32c	4-2	3-5
Renfrew Textiles, Ltd., class A (quar.)	\$1.12 1/2	4-2	3-9	5% preferred A (quar.)	\$1.25	4-1	3-15	Textron, Inc. (Rhode Island)—	57 1/2c	4-1	3-13
Republic Pictures Corp., \$1 conv. pfd. (quar.)	15c	4-1	3-13	Quarterly	75c	3-20	3-10*	Common (increased quar.)	50c	4-1	3-22
Republic Steel Corp., common (quar.)	25c	4-2	3-12	Quarterly	75c	6-20	6-11*	\$1.25 convertible preferred (quar.)	31 1/4c	4-1	3-22
66% prior preference A (quar.)	75c	4-3	3-12	Quarterly	75c	9-20	9-10*	Thermatomic Carbon	\$4	3-30	3-22
Republic Supply Co. of California	\$1.50	4-2	3-12	2 1/2% preferred (quar.)	75c	12-20	12-10*	Thermoid Co. (quar.)	15c	3-31	3-15
Reynolds Metals Co., common	35c	4-25	3-25	Sloss-Sheffield Steel & Iron Co.—	53c	4-16	4-3	Third Canadian General Invest. Trust, Ltd.—			
5 1/2% convertible preferred (quar.)	25c	4-1	3-20*	Increased quarterly	75c	3-20	3-10*	Common A	128c	4-16	3-15
Reynolds (R. J.) Tobacco, 4.50% pfd. (quar.)	\$1.37 1/2	4-1	3-20*	Quarterly	75c	6-20	6-11*	Quarterly	50c	4-1	3-15
3.60% preferred (quar.)	90c	4-2	3-10	Special	75c	9-20	9-10*	Thor Corp. (quar.)	25c	4-9	3-28
Rhinelander Paper Co. (initial)	40c	4-2	3-3	Solvay American Corp., 4% pfd. (quar.)	10c	4-14	3-31	Thorofare Markets, Inc., common (quar.)	25c	4-2	3-16
Rice-Stix, Inc.—				Smith (L. C.) & Corona Typewriters, Inc.	\$1	3-30	3-15	Thrift Stores, Ltd., new common (initial)	31 1/4c	4-2	3-16
7% 1st preferred (quar.)	\$1.75	4-1	3-15	Smith (Howard) Paper Mills, Ltd.—	40c	5-1	4-2	Thrift Drug Stores, Inc., 4 1/2% pfd. A (quar.)	\$1.12 1/2	3-31	3-10
7% 1st preferred (quar.)	\$1.75	7-1	6-15	Common (increased quar.)	75c	4-30	3-31	Timely Clothes, Inc. (quar.)	25c	3-31	3-10
7% 1st preferred (quar.)	\$1.75	10-1	9-15	4% preferred (quar.)	50c	4-30	3-31	Timken Detroit Axle	50c	3-20	3-9
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Society Brand Clothes, Inc. (quar.)	12 1/2c	4-10	3-29	Tip Top Tailors, Ltd.	115c	4-2	3-17
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Solar Aircraft Co. (quar.)	15c	4-14	3-31	Tobin Packing Co., common (quar.)	15c	4-2	3-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Special	10c	4-14	3-31	Tooke Brothers, Ltd.	110c	4-30	3-15
Rieke Metal Products	25c	3-30	3-15	Solvay American Corp., 4% pfd. (quar.)	\$1	4-1	3-21	Toronto General Insurance	132c	3-31	3-15
Ritter Company, Inc., common (increased)	50c	4-2	3-16	\$1.25 convertible preferred A (quar.)	31 1/4c	3-30	3-2	Toronto Iron Works, Ltd., common (quar.)	120c	4-2	3-15
6% preferred (quar.)	\$1.25	4-2	3-16	Sorg Paper Co., common	25c	3-26	3-15	Toronto Mortgage Co. (quar.)	120c	4-2	3-15
Riverside Cement Co.	50c	4-2	3-16	5 1/2% preferred (quar.)	\$1.37	4-1	3-15	Torrington Company	125c	4-2	3-15
\$1.25 participating class A (accum.)				Soss Mfg. Co. (quar.)	25c	3-19	3-9	Traders Finance Corp., Ltd., class A	150c	4-2	3-15
Riverside Silk Mills, Ltd.—				4.60% preferred (quar.)	15c	4-2	3-16	Class B	150c	4-2	3-15
\$2 participating class A preferred (quar.)	\$50c	4-1	3-15	5% preferred (quar.)	57 1/2c	4-2	3-16	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15
Class B (reduced)	50c	4-1	3-15	4.32% preferred (quar.)	27c	3-31	3-5	Trailmobile Company, common (quar.)	25c	4-2	3-20
Robertshaw-Fulton Controls Co. (quar.)	37 1/2c	3-20	3-9*	6% partic. preferred (quar.)	140c	5-15	4 1/4% convertible preferred (quar.)	25c	4-2	3-20	
Robertson (P. L.) Mfg. Co., Ltd.	150c	4-1	3-20	Southern Canada Power Co., Ltd., common	\$1.50	4-16	3-20	Traveller's Radic Corp.	10c	3-28	3-17
Robinson, Lirie & Co., Ltd. (quar.)	20c	3-31	3-15	Southern Fire Insurance (Durham, N. C.)	30c	3-27	3-20	Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	4-15	4-5
Rochester Telephone Corp., common (quar.)	20c	4-2	3-15	Southern Franklin Process, com. (quar.)	50c	4-2	3-14	Trico Products Corp. (quar.)	62 1/2c	4-2	3-19
6 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15	Southern Ham Co., Ltd. (quar.)	\$1.25	3-28	3-13	Trinity Universal Insurance Co. (Dallas)—			
Rockland-Atlas National Bank (Boston)				Southern Indiana Gas & Electric Co.—	10c	4-1	3-20	Quarterly	25c	5-15	5-10
Increased quarterly				Common	25c	3-31	3-16	Quarterly	25c	8-15	8-10
Rockwood & Company—	60c	3-20	3-9	5% participation preferred (quar.)	50c	3-31	3-5	True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	11-15	11-10
5% preferred (quar.)	\$1.25	4-2	3-15	5% non-cum. preferred (quar.)	27c	3-31	3-5	Twenty-first Century-Fox Film Corp.—			
5% preferred (quar.)	\$1.25	4-2	3-15	4.32% preferred (quar.)	140c	5-15	3-5	Common (quar.)	50c	3-30	3-6
5% prior preference (quar.)	\$1.25	4-2	3-15	6% partic. preferred (quar.)	\$1.50	4-16	3-20	5 1/20 convertible preferred (quar.)	37 1/2c	3-30	3-6
Romes & Pendleton, Inc.	50c	4-1	3-16	Southern Fire Insurance (Durham, N. C.)	\$1.25	3-19	2-26*	5% prior preferred (quar.)	62 1/2c	4-2	3-20
Rome Cable Corp., common (quar.)	25c	3-28	3-5	Southern Fire Insurance (Durham, N. C.)	\$1.25	6-15	5-15	Twin City Rapid Transit	10c	3-28	3-20
4% convertible preferred (quar.)				Southern Fire Insurance (Durham, N. C.)	\$1.25	9-14	8-15*	United Biscuit Co. of America	10c	3-28	3-17
Roos Brothers, Inc. (quar.)	50c	3-20	3-10	7% preferred (quar.)	\$2	4-1	3-15	United Biscuit Co. of America	10c	3-28	3-17
Roosevelt Hotel, Inc., common	66	4-6	3-15	Common (quar.)	\$1.50	4-1	3-20	United Biscuit Co. of America	10c	3-28	3-17
6% non-cum. preferred				4.65% preferred (quar.)	\$1.25	4-16	3-15	United Board & Carton Corp.	25c	3-23	3-20
Rothmoor Corporation, common (quar.)	50c	4-16	3-16	4.80% preferred (quar.)	\$1.16 1/4	4-2	3-15	United Dye & Chemical Corp.	75c	4-2	3-16
Royal Typewriter Co., common	50c	4-16	3-29	Southern New England Telephone Co. (quar.)	45c	4-16	3-20	United Fruit Co. (quar.)	75c	4-13	3-8
5% preferred (quar.)	\$1.75	4-16	3-29	Southern Pacific Co. (quar.)	\$1.25	3-19	2-26*	United Fuel Investments, Ltd.	75c	4-2	3-9
Rubenstein (See Helena Rubenstein)				Southern Railway Co.—	7c	6-10	6-1	6% preferred A (quar.)	75c	4-13	3-8
Ruberoil Company				5% non-cum. preferred (quar.)	8c	9-10	9-1	United Funds, Inc.	75c	4-6	3-26
Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-12	5% non-cum. preferred (quar.)	7c	12-10	12-1	United Income Fund Shares	15c	3-31	3-10
Russell (F. C.) Company (quar.)	30c	4-2	3-20	Mobile and Ohio Stock Trust ctfs (s-a)	50c	4-2	3-9	United Gas Corp.	25c	4-2	3-12
Stock dividend	10%	4-2	3-20	Southwestern Natural Gas Co.—	35c	3-31	3-14	United Gas Improvement Co. (quar.)	35c	3-31	3-16
Russell Industries, Ltd., common	125c	3-31	3-14	86 preferred A (quar.)	\$1.50	4-1	3-20	United Illuminating Co.	55c	4-2	3-15
Saco-Lowell Shops, new common (initial)	25c	3-24	3-10	Southern Gas & Electric Co.—	25c	4-1	3-17	United Molasses, Ltd., ordinary (interim)	a10%	5-7	3-22
Safety Car Heating & Lighting Co., Inc.—				5% preferred (quar.)	\$1.25	4-2	3-15	United National Corp.			
Safeway Stores, Inc., common	25c	4-2	3-14	4.65% preferred (quar.)	\$1.16 1/4	4-2	3-15	Non-cum. participating preference (irreg.)	20c	3-30	3-16
4% preferred (quar.)				4.65% preferred series A (quar.)	50c	3-21	3-5	United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
Safeway Stores, Inc., common	60c	4-1	3-21	Common	7c	6-10	6-1	United Piece Dye Works, common	10c	4-2	3-15
5% pid. (called for redemption on April 1' at \$112.50 per shr. plus this dividend)	\$2.50	4-1	3-21	Common	8c	9-10	9-1	4.25 preferred (quar.)	\$1.06 1/4	4-2	3-15
Saginaw & Manistee Lumber (quar.)	\$1.25	4-16	4-5	Common	7c	12-10	12-1	United Specialties Co. (quar.)	25c	4-6	3-19
St. Joseph Light & Power Co., common	37 1/2c	3-22	3-9	Quarterly	140c	5-15	3-20	U. S. Cold Storage Corp.	60c	3-30	3-16
St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	\$1.25	4-2	3-15	Standard D Company (quar.)	\$1.50	4-16	3-20	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-16	3-22
75c 2nd pfd. (quar.)	\$18 1/4c	4-25	4-3	Square D (E. R.) & Sons	\$1.25	4-1	4-16	U. S. Finishing Co.			
St. Lawrence Paper Mills Co., Ltd.—				\$4 preferred (quar.)	\$1.25	4-16	3-20	4 1/2 convertible preferred (quar.)	\$1	4-2	2-9

Name of Company	Per Share	When Payable	Holders of Rec.	
Upson Company, common	25c	4-14	3-28	
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-16	
Utah Power & Light Co.	45c	4-2	3-5	
Utica Knitting Co., common	50c	6-10	6-1	
5% prior preferred (quar.)	62 1/2c	4-2	3-22	
5% prior preferred (quar.)	62 1/2c	7-2	6-22	
5% prior preferred (quar.)	62 1/2c	10-1	9-20	
5% prior preferred (quar.)	62 1/2c	1-2-52	12-22	
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-2	3-15	
Value Line Fund	38c	3-20	3-2	
Van De Kamp's Holland Dutch Bakers, Inc.	20c	3-30	3-9	
Van Norman Co. (increased)	30c	3-20	3-9	
Vapor Heating Corp.	\$1.25	6-11	6-1	
5% preferred (quar.)	\$1.25	9-10	9-16	
5% preferred (quar.)	\$1.25	12-10	12-1	
Verney Corp., common	15c	4-2	3-16	
55 preferred (quar.)	\$1.25	4-2	3-16	
Verney Corp. of Canada, Ltd., 4 1/2% pfd.	37c	4-1	3-15	
Viau, Ltd.	50c	4-2	3-20	
Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	4-2	3-8	
5% preferred (s-a)	\$2.50	4-2	3-8	
Victor Chemical Works, com. (increased)	50c	3-27	3-19	
3 1/2% preferred (quar.)	87 1/2c	3-31	3-21	
Victor Equipment Co. (increased)	20c	3-20	3-5	
Victor Products Corp.	10c	3-26	3-15	
Virginia-Carolina Chemical Corp.	\$1.50	4-2	3-14	
6% preferred (accum.)	\$1.50	3-20	2-28	
Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-28	
\$4.04 preferred (quar.)	\$1.25	3-20	2-28	
Virginia Iron, Coal & Coke, 4% pfd. (quar.)	25c	4-30	3-30	
Virginian Railway, common (quar.)	62 1/2c	3-23	3-9	
6% preferred (quar.)	37 1/2c	5-1	4-17	
6% preferred (quar.)	37 1/2c	8-1	7-17	
Vulcan Dethning Co., common (quar.)	35c	3-20	3-9	
7% preferred (quar.)	35c	4-20	4-10	
WJR, The Goodwill Station, Inc.	10c	3-20	3-13	
Watlasso Cotton Co., Ltd.	125c	4-2	3-10	
Wagner Electric Corp. (quar.)	75c	3-20	3-7	
Waialua Agricultural Co., Ltd. (irreg.)	15c	3-26	3-15	
Waldorf System, Inc. (quar.)	25c	4-2	3-16	
Walker & Co., \$2.50 class A (quar.)	62 1/2c	4-2	3-20	
Ward Baking Co., common (quar.)	25c	4-1	3-16	
5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-16	
Warner Brothers Pictures, Inc. (quar.)	25c	4-5	3-2	
Waterbury-Farrell Foundry & Machine Co.—Quarterly	50c	3-30	3-15	
Waterous, Ltd. (quar.)	110c	4-16	3-30	
Watson (Jack) & Company (initial quar.)	20c	4-2	3-16	
Waukesha Motor Co. (quar.)	25c	4-2	3-1	
Wayne Knitting Mills (quar.)	35c	4-2	3-15	
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16	4-2	
Weber Showcase & Fixture Co.	5% preferred (quar.)	31 1/4c	4-2	3-15
Webster-Chicago Corp. (quar.)	25c	3-20	3-10	
Weeden & Co., 4% conv. pfd. (quar.)	50c	4-1	3-15	
Wellington Fund, Inc.—(20c from current and accumulated investment income and 5c from undistributed 1950 securities profits)	25c	3-31	3-14	
Wesson Oil & Snowdrift, Inc. (quar.)	35c	4-2	3-15	
West Indies Sugar Corp. (quar.)	50c	6-12	6-1	
West Kootenay Power & Light	7% preferred (quar.)	\$1.75	4-2	3-14
West Ohio Gas Co. (quar.)	20c	3-20	3-5	
West Penn Electric Co. (quar.)	50c	3-19	3-1	
West Penn Power Co., common	45c	3-24	3-10	
4 1/2% preferred (quar.)	1.12 1/2c	4-16	3-16	
4.20% preferred series B (quar.)	\$1.05	4-16	3-16	
4.10% preferred series C (quar.)	\$1.02 1/2	4-16	3-16	
West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15	
West Virginia Pulp & Paper Co.	50c	4-2	3-15	
West Virginia Water Service, com. (quar.)	30c	3-20	3-8	
55 preferred (quar.)	\$1.25	4-1	3-15	
54.50 preferred (quar.)	\$1.12 1/2c	4-1	3-15	
Western Assurance Co. (increased s-a)	\$1.60	4-2	3-23	
Western Canada Breweries, Ltd.	425c	6-1	4-30	
Western Department Stores (quar.)	40c	4-16	4-6	
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-15	
\$1.40 preferred (quar.)	335c	4-15	3-15	
Western Life Ins. Co. (Helena, Mont.)—Common	30c	6-15	6-7	
Common	30c	9-15	9-7	
Western Tablet & Stationery Corp., com.	50c	4-16	3-29	
5% preferred (quar.)	\$1.25	4-2	3-15	
5% preferred (quar.)	\$1.25	7-2	6-14	
Weston (George), Ltd.	125c	4-2	3-9	
Weyenberg Shoe Mfg. Co. (quar.)	50c	4-1	3-15	
Wheeling Steel Corp., common	75c	4-2	3-9	
5% prior preferred (quar.)	\$1.25	4-2	3-9	
Whitaker Paper Co. (quar.)	50c	4-1	3-17	
White Motor Co. (quar.)	50c	3-24	3-10	
Wico Electric Co., common (quar.)	25c	3-30	3-16	
6% preferred A	30c	3-30	3-16	
Willys-Overland Motors, Inc.—\$4.50 convertible preferred A (quar.)	\$1.12 1/2	4-1	3-23	
Wilsil, Ltd. (increased quar.)	130c	4-2	3-1	
Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-19	
Winn & Lovett Grocery	4 1/2% preferred A (quar.)	56 1/4c	4-2	3-16
Winnipeg Electric Co. (irreg.)	150c	4-16	3-5	
Winsted Hosiery Co., common	\$2.50	5-1	3-16	
Common	\$2.50	8-1	7-16	
Wisconsin Hydro-Electric Co. (quar.)	\$2.50	11-1	10-15	
Wisconsin Southern Gas & Appliance Corp.	20c	3-20	3-8	
Wiser Oil Co. (quar.)	25c	4-1	3-10	
Extra	25c	4-1	3-10	
Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	4-1	3-15	
Woodley Petroleum Co. (quar.)	12 1/2c	3-31	3-15	
Woods Manufacturing Co., Ltd. (quar.)	25c	3-30	3-13	
Woodward Iron Co. (quar.)	50c	3-24	3-9	
Extra	50c	3-24	3-9	
Woodward & Lothrop, common (quar.)	50c	3-28	3-8	
5% preferred (quar.)	\$1.25	3-28	3-8	
Wool Combing Corp. of Canada, Ltd.	40c	4-10	3-22	
Worthington Pump & Machinery Corp.—Common	50c	3-20	3-1	
Wright-Hargreaves Mines, Ltd. (reduced)	13c	4-2	2-28	
Wrigley (William Jr.) Company	25c	4-2	3-20	
Monthly	50c	4-2	3-19	
Yale & Towne Mfg. Co.	50c	4-2	3-19	
Yankee Fibre Tile Mfg. Co. (quar.)	10c	3-30	3-20	
Yolande Corporation (quar.)	5c	4-2	3-15	
York Corrugating Co. (quar.)	25c	3-24	3-15	
Zellers, Ltd., new com. (initial quar.)	115c	5-1	4-2	
5% preferred (quar.)	231 1/4c	5-1	4-2	
6% preferred (quar.)	237 1/2c	5-1	4-2	

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British Income tax.
**Less Jamaica Income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

Name of Company	Per Share	When Payable	Holders of Rec.	
Upson Company, common	25c	4-14	3-28	
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-16	
Utah Power & Light Co.	45c	4-2	3-5	
Utica Knitting Co., common	50c	6-10	6-1	
5% prior preferred (quar.)	62 1/2c	4-2	3-22	
5% prior preferred (quar.)	62 1/2c	7-2	6-22	
5% prior preferred (quar.)	62 1/2c	10-1	9-20	
5% prior preferred (quar.)	62 1/2c	1-2-52	12-22	
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	4-2	3-15	
Value Line Fund	38c	3-20	3-2	
Van De Kamp's Holland Dutch Bakers, Inc.	20c	3-30	3-9	
Van Norman Co. (increased)	30c	3-20	3-9	
Vapor Heating Corp.	\$1.25	6-11	6-1	
5% preferred (quar.)	\$1.25	9-10	9-16	
5% preferred (quar.)	\$1.25	12-10	12-1	
Verney Corp., common	15c	4-2	3-16	
55 preferred (quar.)	\$1.25	4-2	3-16	
Verney Corp. of Canada, Ltd., 4 1/2% pfd.	37c	4-1	3-15	
Viau, Ltd.	50c	4-2	3-20	
Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	4-2	3-8	
5% preferred (s-a)	\$2.50	9-10	9-16	
Victor Chemical Works, com. (increased)	50c	3-27	3-19	
3 1/2% preferred (quar.)	87 1/2c	3-31	3-21	
Victor Equipment Co. (increased)	20c	3-20	3-5	
Victor Products Corp.	10c	3-26	3-15	
Virginia-Carolina Chemical Corp.	\$1.50	4-2	3-14	
6% preferred (accum.)	\$1.50	3-20	2-28	
Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-28	
\$4.04 preferred (quar.)	\$1.25	3-20	2-28	
Virginia Iron, Coal & Coke, 4% pfd. (quar.)	25c	4-30	3-30	
Virginian Railway, common (quar.)	62 1/2c	3-23	3-9	
6% preferred (quar.)	37 1/2c	5-1	4-17	
6% preferred (quar.)	37 1/2c	8-1	7-17	
Vulcan Dethning Co., common (quar.)	35c	3-20	3-9	
7% preferred (quar.)	35c	4-20	4-10	
WJR, The Goodwill Station, Inc.	10c	3-20	3-13	
Watlasso Cotton Co., Ltd.	125c	4-2	3-10	
Wagner Electric Corp. (quar.)	75c	3-20	3-7	
Waialua Agricultural Co., Ltd. (irreg.)	15c	3-26	3-15	
Waldorf System, Inc. (quar.)	25c	4-2	3-16	
Walker & Co., \$2.50 class A (quar.)	62 1/2c	4-2	3-20	
Ward Baking Co., common (quar.)	25c	4-1	3-16	
5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-16	
Warner Brothers Pictures, Inc. (quar.)	25c	4-5	3-2	
Waterbury-Farrell Foundry & Machine Co.—Quarterly	50c	3-30	3-15	
Waterous, Ltd. (quar.)	110c	4-16	3-30	
Watson (Jack) & Company (initial quar.)	20c	4-2	3-16	
Waukesha Motor Co. (quar.)	25c	4-2	3-1	
Wayne Knitting Mills (quar.)	35c	4-2	3-15	
Weatherhead Co., \$5 pfd. (quar.)	\$1.25	4-16	4-2	
Weber Showcase & Fixture Co.	5% preferred (quar.)	31 1/4c	4-2	3-15
Webster-Chicago Corp. (quar.)	25c	3-20	3-10	
Weeden & Co., 4% conv. pfd. (quar.)	50c	4-1	3-15	
Wellington Fund, Inc.—(20c from current and accumulated investment income and 5c from undistributed 1950 securities profits)	25c	3-31	3-14	
Wesson Oil & Snowdrift, Inc. (quar.)	35c	4-2	3-15	
West Indies Sugar Corp. (quar.)	50c	6-12	6-1	
West Kootenay Power & Light	7% preferred (quar.)	\$1.75	4-2	3-14
West Ohio Gas Co. (quar.)	20c	3-20	3-5	
West Penn Electric Co. (quar.)	50c	3-19	3-1	
West Penn Power Co., common	45c	3-24	3-10	
4 1/2% preferred (quar.)	1.12 1/2c	4-16	3-16	
4.20% preferred series B (quar.)	\$1.05	4-16	3-16	
4.10% preferred series C (quar.)	\$1.02 1/2	4-16	3-16	
West Texas Utilities Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15	
West Virginia Pulp & Paper Co.	50c	4-2	3-15	
West Virginia Water Service, com. (quar.)	30c	3-20	3-8	
55 preferred (quar.)	\$1.25	4-1	3-15	
54.50 preferred (quar.)	\$1.12 1			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The \$2,000,000 school building bonds offered on March 13—v. 173, p. 905—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., Sterne, Agee & Leach, of Birmingham, R. S. Dickson & Co., Hornblower & Weeks, both of New York City, and J. C. Bradford & Co., of Nashville, at a price of 100.004, a net interest cost of about 2.09%, as follows: \$100,000 4s. Due on April 1, 1957. 1,600,000 2s. Due on April 1 from 1958 to 1973 inclusive. 300,000 2 1/4s. Due on April 1 from 1974 to 1976 inclusive.

Livingston, Ala.

Bond Offering—Ronald Wilson, Town Clerk, will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$280,000 Natural Gas System revenue bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing on March 1, 1962 or thereafter are callable. Interest M-S. Legality approved by Lawrence Dumas, Jr., of Birmingham, and Chapman & Cutler, of Chicago.

York, Ala.

Bond Offering—Mary E. Causey, Town Clerk, will receive sealed bids until 3:30 p.m. (CST) on March 26 for the purchase of \$335,000 Natural Gas System revenue bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1981 inclusive. The bonds maturing on March 1, 1962 or thereafter are callable. Interest M-S. Legality approved by Lawrence Dumas, Jr., of Birmingham, and Chapman & Cutler, of Chicago.

ARIZONA

Maricopa County School District No. 4 (P. O. Phoenix), Ariz.

Bond Offering—William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on March 29 for the purchase of \$750,000 building bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J.

ARKANSAS

Pine Bluff, Ark.

Bond Sale—The \$1,750,000 sewer revenue bonds offered on March 12—v. 173, p. 1008—were awarded to T. J. Raney & Sons, and the W. R. Stephens Investment Co., both of Little Rock, jointly, as 2 1/2s, at a price of 100.11, a basis of about 2.54%.

CALIFORNIA

California (State of)

Bond Offering—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on April 4 for the purchase of \$50,000,000 school building, series C bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1977 inclusive. The bonds maturing on and after May 1, 1973 are callable. Interest M-N. Legality approved by Edmund G. Brown, Attorney-General of the State, and of Orrick, Dahlquist, Neff & Herrington, of San Francisco.

El Monte Sch. Dist., Los Angeles County (P. O. Los Angeles), California

Bond Sale—The \$124,000 building bonds offered on March 13—v. 173, p. 1008—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2 1/4s, at a price of 101.12, a basis of about 2.14%.

Fontana Sch. Dist., San Bernardino County (P. O. San Bernardino), California

Bond Sale—The \$635,000 school bonds offered on March 12—v. 173, p. 1008—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Heller, Bruce & Co., all of San Francisco; John Nuveen & Co., of Chicago, Schwabacher & Co., Lawson, Levy & Williams, both of San Francisco, and Fred D. Blake & Co., of Los Angeles, at a price of 100.07, a net interest cost of about 2.02%, as follows: \$115,000 2 1/4s. Due on Sept. 15 in 1960 and 1961. 520,000 2s. Due on Sept. 15 from 1962 to 1969 inclusive.

Foresthill Union Elementary Sch. Dist., Placer County (P. O. Auburn), Calif.

Bonds Not Sold—The \$74,000 school bonds offered on March 12—v. 173, p. 1116—were not sold. The bonds are being reoffered on March 26.

Larkspur School District, Marin County (P. O. San Rafael), California

Bond Sale—The \$32,000 school bonds offered on March 12—v. 173, p. 1116—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.17, a net interest cost of about 2.67%, as follows:

Dated March 1, 1951. Due on March 1 from 1952 to 1976 inclusive. Legality approved by O'Malley & Myers, of Los Angeles.

Red Bluff, Calif.

Bond Offering—Envile C. Spaulding, City Clerk, will receive sealed bids until 11 a.m. (PST) on March 20 for the purchase of \$255,000 sewer-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Reese Sch. Dist., Sacramento County (P. O. Sacramento), California

Bond Sale—The \$11,000 school bonds offered on March 12—v. 173, p. 1008—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.17, a net interest cost of about 2.67%, as follows:

\$10,000 2 1/4s. Due on April 1 from 1952 to 1961 inclusive. 1,000 2 1/2s. Due on April 1, 1962.

Sacramento, Calif.

Bond Sale—The \$6,428,000 municipal improvement-1951 bonds offered on March 14—v. 173, p. 1116—were awarded to a syndicate composed of the First National Bank, of Chicago, Halsey, Stuart & Co., Philadelphia National Bank, of Philadelphia, Hornblower & Weeks, First of Michigan Corporation, Barr Brothers & Co., Wood, Struthers & Co., all of New York City, City National Bank & Trust Co., of Kansas City, Laurence M. Marks & Co., F. S. Smithers & Co., both of New York City, William Blair & Co., Burns, Corbett & Pickard, Inc., both of Chicago, and Hannaford & Talbot, of San Francisco, as 1 1/4s, at a price of 100.15, a basis of about 1.74%.

University Colony Sch. Dist., Fresno County (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 27 for the purchase of \$24,000 building bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1969 inclusive. Principal and interest (M-N) payable at the Citizens and Southern National Bank, La Grange, and/or Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Certificate Sale—The \$400,000 school bonds offered on March 20 for the purchase of \$400,000 school-1950 bonds. Dated April 1, 1951. Due on April 1 from 1967 to 1975 inclusive. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

FLORIDA

Fort Lauderdale, Fla.

Certificate Offering—S. H. Marshall, City Auditor and Clerk, will receive sealed bids until 11 a.m. (EST) on April 2 for the purchase of \$1,300,000 water works revenue, series 1951 certificates. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1978 inclusive. The certificates are callable. Principal and interest (M-S) payable in New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Camden County (P. O. Woodbine), Ga.

Bond Sale—The issue of \$230,000 school bonds was purchased by Johnson, Lane, Space & Co., of Savannah.

La Grange, Ga.

Certificate Sale—The issue of \$1,250,000 certificates was purchased by a syndicate composed of the Robinson-Humphrey Co., Inc., of Atlanta, Equitable Securities Corp., Johnson, Lane, Space & Co., of Savannah, J. H. Hilsman & Co., Wyatt, Neal & Waggoner, Byron Brooke & Co., and J. W. Tindall & Co., all of Atlanta, as follows:

\$400,000 3% gas revenue certificates. Due on Feb. 1 from 1954 to 1964 inclusive. 625,000 2.90% gas revenue certificates. Due on Feb. 1 from 1965 to 1973 inclusive. 225,000 2 1/4% gas revenue certificates. Due on Feb. 1 from 1974 to 1976 inclusive.

The certificates are dated Feb. 1, 1951. The certificates maturing subsequent to 1957 are callable. Principal and interest (F-A) payable at the Citizens and Southern National Bank, La Grange, and/or Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Lawrenceville, Ga.

Certificate Sale—The \$500,000 3 1/4% gas revenue anticipation certificates offered on March 6—v. 173, p. 1008—were awarded to Courts & Co., of Atlanta.

INDIANA

Elkhart School City, Ind.

Bond Sale—The \$1,049,000 school improvement, 1951 bonds offered on March 9—v. 173, p. 905—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Coffin & Burr, of New York City, and Rodman & Linn, of Chicago, as 1 1/8s, at a price of 100.77, a basis of about 1.55%.

Floyd County, County Sch. Corp. (P. O. New Albany), Ind.

Bond Offering—Carl Bornwasser, Secretary of County Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 23 for the purchase of \$45,000 school building-1951 bonds. Dated March 1, 1951. Due semi-annually on July 1 and Jan. 1 from 1952 to 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne Sch. City, Ind.

Bond Sale—The \$300,000 school building-1951 bonds offered on March 13—v. 173, p. 905—were awarded to Halsey, Stuart & Co., as 1 1/8s, at a price of 100.53, a basis of about 1.29%.

IOWA

Burlington, Iowa

Bond Offering—Robert Schlamp, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$110,000 sewer bonds. Dated April 1, 1951. Due on Nov. 1 from 1954 to 1958 inclusive. Legality approved by Chapman & Cutler, of Chicago.

College Township, Sch. Township (P. O. Route 2, Cedar Rapids), Ia.

Bond Offering—Frank J. Zahradnik, Secretary of School Board, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$376,000 school bonds. Due in 1 to 20 years.

Humboldt, Iowa

Bond Sale—The \$24,000 street improvement bonds offered on March 12—v. 173, p. 1116—were awarded to the Humboldt Trust & Savings Co., as 4 1/2s, at par.

Onawa Ind. Sch. Dist., Iowa

Bond Sale—The \$260,000 school bonds offered on March 8—v. 173, p. 1009—were awarded to the Carleton D. Beh Co., and Shaw,

Bond Offering—The Board of Selectmen will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$700,000 Roberts Avenue School bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt & Washburn, of New York City, and Charles A. Hallock, Town Counsel.

Waterbury, Conn.

Note Sale—The \$400,000 tax anticipation notes offered on March 14—v. 173, p. 1116—were awarded to the following:

To Waterbury National Bank: \$250,000 at 1%. To Citizens and Manufacturers National Bank, Waterbury: \$150,000 at 1%.

CONNECTICUT

Danbury (P. O. Danbury), Conn.

Bond Offering—The Board of Selectmen will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$700,000 Roberts Avenue School bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt & Washburn, of New York City, and Charles A. Hallock, Town Counsel.

Waterbury, Conn.

Note Sale—The \$400,000 tax anticipation notes offered on March 14—v. 173, p. 1116—were awarded to the following:

To Waterbury National Bank: \$250,000 at 1%.

To Citizens and Manufacturers National Bank, Waterbury: \$150,000 at 1%.

DELAWARE

Wilmington, Del.

Bond Offering—Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$400,000 school-1950 bonds. Dated April 1, 1951. Due on April 1 from 1967 to 1975 inclusive. Interest A-O. Legality approved by Reed, Hoyt & Washburn, of New York City.

Bond Sale—The \$120,000 building bonds offered on March 13—v. 173, p. 1116—were awarded to John Nuveen & Co., of Chicago, at a price of par, a net interest cost of about 2.41%, as follows: \$10,000 2 1/4s. Due in 1954 and 1955. 80,000 2 1/2s. Due from 1956 to 1963 inclusive.

McDermott & Co., both of Des Moines, jointly, as 2 1/4s, at a price of 100.12, a basis of about 2.23%.

Waterloo, Iowa

Bond Sale—The issue of \$38,982.73 special assessment sewer bonds was purchased by the contractors at par.

KANSAS

Horton, Kan.

Bond Sale—The issue of \$15,000 Armory construction bonds was purchased by Beecroft, Cole & Co., of Topeka.

Humboldt Sch. Dist., Kan.

Bond Sale—The issue of \$356,000 school building bonds was purchased by a syndicate composed of the Soden-Zahner Co., of Kansas City, Small-Milburn Co., of Wichita, and Seltman & Co., of Topeka.

Olathe, Kan.

Bond Sale—The issue of \$265,000 water works bonds was purchased by the First National Bank, and the Patrons Cooperative Bank, both of Olathe, jointly.

KENTUCKY

Owensboro, Ky.

Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 11 a.m. (CST) on March 27 for the purchase of \$539,000 auditorium and swimming pool refunding bonds. Dated March 1, 1951. Due on May 1 from 1952 to 1969 inclusive. The bonds maturing on and after May 1, 1955 are callable. Principal and interest payable at the Owensboro National Bank, Owensboro. Legality approved by Chapman & Cutler, of Chicago.

Bonds Not Sold—The \$4,500,000 electric light and power revenue, series of 1951 bonds offered on March 13—v. 173, p. 1117—were not sold.

LOUISIANA

Calcasieu Parish Sch. Dist. No. 23 (P. O. Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 12 for the purchase of \$375,000 school bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1971 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Ayer, Mass.

Bond Sale—The \$114,000 sewer loan, act of 1949 bonds offered on March 13—v. 173, p. 1117—were awarded to Tyler & Co., of Boston, as 1.40s, at a price of 100.09, a basis of about 1.37%.

Beverly, Mass.

Note Sale—The \$500,000 revenue notes offered on March 6—v. 173, p. 609—were awarded to the following:

To Merchants National Bank, of Boston: \$250,000 at 0.94%. To Boston Safe Deposit & Trust Co.: \$250,000 at 0.94%.

The notes are dated March 8, 1951. Due on Nov. 22, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered on March 15—v. 173, p. 1009—were awarded to Halsey, Stuart & Co., at an interest rate of 1.16%, plus a premium of \$79. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated March 20, 1951. Due on Nov. 5, 1951.

Chelsea Housing Authority, Mass.

Note Offering—George A. Innes, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on March 21 for the purchase of \$1,444,000 temporary loan, third series notes. Dated March 29, 1951. Due on Jan. 31, 1952. Principal and interest payable at the

National Shawmut Bank, of Boston. Legality approved by Sullivan, Donovan, Heenan & Hanrahan, of New York City.

Haverhill, Mass.

Note Sale—The issue of \$500,000 temporary loan notes was purchased by the National Shawmut Bank, of Boston, at a discount rate of 1%.

Dated March 9, 1951. Due on Nov. 2, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Note Sale—The issue of \$750,000 temporary loan notes was purchased by the Second National Bank, of Boston, and the Arlington Trust Co., of Lawrence, jointly, at a discount rate of 1.05%.

Dated March 19, 1951. Due on Nov. 9, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Leominster, Mass.

Note Sale—The issue of \$400,000 tax anticipation notes was purchased by the Second National Bank, of Boston, at 0.93%. Dated March 12, 1951. Due on Nov. 13, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Medford, Mass.

Note Sale—The issue of \$600,000 tax anticipation notes was purchased by the Middlesex County National Bank of Everett, at a discount rate of 0.95%. Due on Nov. 1, 1951.

Millbury, Mass.

Note Sale—The issue of \$100,000 revenue notes was purchased by the Merchants National Bank, of Boston, at 0.98%.

New Bedford, Mass.

Note Sale—The \$800,000 temporary loan notes offered on March 12—v. 173, p. 906—were awarded to the Merchants National Bank, of Boston, at a discount rate of 1.07%.

New Bedford Housing Authority, Massachusetts

Note Offering—Antonio England, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on March 21 for the purchase of \$1,455,000 temporary loan, third series notes. Dated March 29, 1951. Due on Oct. 31, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of Detroit.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (EST) on March 20 for the purchase of \$350,000 bonds, as follows:

\$200,000 street improvement bonds. Due on March 1 from 1952 to 1961 inclusive.

150,000 public improvement bonds. Due on March 1 from 1952 to 1961 inclusive.

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340,000 water works bonds, as 2 1/4s, due on March 1 from 1956 to 1971 inclusive. The bonds maturing in 1966 to 1969 are callable.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Bridger, Mont.

Bond Offering—G. H. Reimer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on April 6 for the purchase of \$25,000 water works, first series bonds. Interest J-D.

Toole County Sunburst High Sch. Dist. (P. O. Sunburst), Mont.

Bond Offering—Wade W. Clarke, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 5 for the purchase of \$208,000 high school building bonds. Dated June 20, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Interest J-D.

NEBRASKA

Alliance, Neb.

Bond Offering—F. R. Notson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 22 for the purchase of \$224,000 paving bonds, as follows: \$90,000 paving district bonds. Due on April 1 from 1952 to 1961 inclusive.

134,000 Graveling district bonds. Due on April 1 from 1952 to 1961 inclusive.

The bonds are dated April 1, 1951. The bonds maturing after five years from their date of issue are callable. Principal and interest payable at the County Treasurer's office in Alliance. Legality approved by Wells, Martin & Lane, of Omaha.

NEW-HAMPSHIRE

Clairemont, N. H.

Note Sale—The issue of \$125,000 temporary loan notes was purchased by the First National Bank, of Boston, at 1.28%.

Dated March 14, 1951. Due on Dec. 4, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Belmar, N. J.

Bond Sale—The \$65,000 Jetty-1951 bonds offered on March 13—v. 173, p. 1010—were awarded to Ira Haupt & Co., of New York City, as 2.20s, at a price of 100.20, a basis of about 2.17%.

Dover, N. J.

Bond Offering—Earl C. Nelson, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on March 26 for the purchase of \$323,000 general improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1974 inclusive. Principal and interest (A-O) payable at the Dover Trust Co., Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sandyston-Walpack Consolidated School District (P. O. Layton), N. J.

Bond Sale—The \$79,000 school bonds offered on March 14—v. 173, p. 1010—were awarded to the Sussex & Merchants National Bank, of Newton, as 2s, at a price of 100.24, a basis of about 1.96%.

NEW YORK

Auburn, N. Y.

Bond Sale—The \$303,000 bonds offered on March 12—v. 173, p. 1010—were awarded to Halsey, Stuart & Co. Inc. and Blair, Rollins & Co., Inc. jointly, as 1 1/2s, at a price of 100.30, a basis of about 1.46%.

Babylon, West Babylon Fire Dist. (P. O. Babylon), N. Y.

Bond Offering—Clarence E. Johnson, District Treasurer, will receive sealed bids until 2 p.m. (EST) on March 22 for the purchase of \$30,000 fire truck-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the Babylon National Bank & Trust Co., Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. East Setauket), New York

Bond Offering—Frederick C. Hilliard, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$630,000 construction bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the Tinker National Bank, East Setauket, or at the National City Bank, New York City. Legality approved by Hawkins, Delafield & Wood of New York City.

Cherry Valley, Middlefield and Roseboom Central Sch. Dist. No. 1 (P. O. Cherry Valley), N. Y.

Bond Sale—The \$20,000 building-1950 bonds offered on March 8—v. 173, p. 1010—were awarded to the Otsego County National Bank, of Cherry Valley, as 1 1/4s, at a price of 100.10, a basis of about 1.74%.

Claverack, Ghent, Hillsdale, Austerlitz, Livingston and Taghkanic Cent. Sch. Dist. No. 2 (P. O. Philmont), New York

Bond Sale—The \$880,000 building-1951 bonds offered on March 15—v. 173, p. 1118—were awarded to a syndicate composed of the Marine Trust Co., of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., all of New York City, as 2 1/4s, at a price of 100.47, a basis of about 2.21%.

Greene County (P. O. Catskill), N. Y.

Bond Offering—Ralph Spoor, County Treasurer, will receive sealed bids until 2 p.m. (EST) on March 22 for the purchase of \$273,000 building-1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hastings, Fort Brewerton Water District (P. O. Central Square), New York

Bond Offering—Omer J. Matthys, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 20 for the purchase of \$50,000 water system-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Central Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Levittown Fire Dist., New York

Bond Sale—The \$350,000 construction-1951 bonds offered on March 14—v. 173, p. 1118—were awarded to a syndicate composed of Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 2.40s, at a price of 100.55, a basis of about 2.32%.

Huntington and Babylon Union Free School District No. 16 (P. O. R. F. D. No. 4, Huntington), N. Y.

Bond Sale—The \$295,000 building bonds offered on March 14—v. 173, p. 1118—were awarded to Roosevelt & Cross, and Hall &

Co., both of New York City, jointly, as 2s, at a price of 100.54, a basis of about 1.93%.

New Paltz, N. Y.

Bond Offering—Edward C. Elmore, Village Treasurer, will receive sealed bids until noon (EST) on March 28 for the purchase of \$150,000 water supply bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1990 inclusive. Principal and interest (A-O) payable at the Huguenot National Bank, New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

North Hempstead Union Free School District No. 9 (P. O. New Hyde Park), N. Y.

Bond Offering—Bernard J. Fitzpatrick, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$450,000 construction bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1979 inclusive. Principal and interest (A-O) payable at the Williston National Bank of East Williston, Williston Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salina and Clay Central School District No. 1 (P. O. Liverpool), N. Y.

Bond Offering—John W. Pease, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 21 for the purchase of \$587,000 school bonds, as follows: \$542,000 building bonds. Due on March 1 from 1952 to 1981 inclusive. 45,000 school bus bonds. Due on March 1 from 1952 to 1956 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tonawanda (P. O. Kenmore 17), N. Y.

Bond Offering—Henry J. De Witt, Jr., Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$1,102,250 bonds, as follows:

\$284,000 water dist.-1951 bonds. Due on March 1 from 1952 to 1965 inclusive.

692,000 drainage and sewer dist.-1951 bonds. Due on March 1 from 1952 to 1971 inclusive.

126,250 paving-1951 bonds. Due on March 1 from 1952 to 1960 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Co., of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitesboro, N. Y.

Bond Offering—Peter Guido, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 22 for the purchase of \$23,000 fire equipment-1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1951 to 1960 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Co., of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yates, Ridgeway, Carlton and Gaines Cent. School District No. 1 (P. O. Lyndonville), N. Y.

Bond Offering—I. A. Webber, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 22 for the purchase of \$561,000 building-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, Lyndonville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bond Offering—Clarence E. Johnson, District Treasurer, will receive sealed bids until 2 p.m. (EST) on March 22 for the purchase of \$100,54, a basis of about 1.93%.

NORTH CAROLINA

Dobson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 20 for the purchase of \$100,000 water system bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1983 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Orange County (P. O. Hillsboro), N. C.

Bond Sale—The \$750,000 bonds offered on March 13—v. 173, p. 1118—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., both of Toledo, as 2s, at a price of 100.67, a basis of about 1.92%.

Jefferson Township (P. O. Bowersville), Ohio

Bond Sale—The \$20,000 fire protection bonds offered on March 8—v. 173, p. 1011—were awarded to the First National Bank, of Sabina.

Jennings Local Sch. Dist. (P. O. R. R. 1, Spencerville), Ohio

Bond Sale—The \$7,500 school bonds offered on March 12—v. 173, p. 1011—were sold, as 2s, at a price of 100.08, a basis of about 1.97%.

Kent City Sch. Dist., Ohio

Bond Sale—The \$850,000 building bonds offered on March 15—v. 173, p. 1118—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., both of Toledo, as 2s, at a price of 100.67, a basis of about 1.92%.

Loudonville Exempted Village School District, Ohio

Bond Offering—Aileen Maurer, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 29 for the purchase of \$750,000 building bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the Farmers & Savings Bank, Loudonville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Peebles Local Sch. Dist., Ohio

Bond Sale—The \$37,500 building bonds offered on March 9—v. 173, p. 1011—were awarded to the Farmers Bank & Savings Co., of Peebles, as 2 1/2s, at a price of 100.14, a basis of about 2.48%.

Portsmouth, Ohio

Bond Sale—The \$200,000 bonds offered on March 14—v. 173, p. 1011—were awarded to Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., both of Toledo, jointly, as 2 1/2s, at a price of 100.64, a basis of about 1.89%.

Sandy Valley Local Sch. Dist. (P. O. Magnolia), Ohio

Bond Sale—The \$590,000 building bonds offered on March 9—v. 173, p. 908—were awarded to McDonald & Co., of Cleveland, as 2 1/4s, at a price of 100.42, a basis of about 2.20%.

Steubenville, Ohio

Bond Sale—The \$84,500 improvement, special assessment bonds offered on March 13—v. 173, p. 1011—were awarded to Ryan, Sutherland & Co., of Toledo, as 1 1/2s, at a price of 100.13, a basis of about 1.47%.

Sullivan Local Sch. Dist., Ohio

Bond Offering—Edna V. Fisher, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 22 for the purchase of \$144,000 building bonds. Dated Jan. 1, 1951. Due on April and Oct. 1 from 1952 to 1975 inclusive. Interest A-O.

Washington Township (P. O. Portsmouth), Ohio

Bond Offering—Nellie Calver, Clerk of Board of Township Trustees, will receive sealed bids until noon (EST) on March 26 for the purchase of \$20,000 fire apparatus bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D.

Washington Township Local Sch. Dist. (P. O. Toledo 13), Ohio

Bond Sale—The \$1,500,000 building bonds offered on March 8—v. 173, p. 908—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., First of Michigan Corp., of New York City, John Nuveen & Co., of Chicago, Ohio Co. of Columbus, and T. H. Jones & Co., of Cleveland, as 2s, at a price of 100.55, a basis of about 1.95%.

OKLAHOMA

Alfalfa County Indep. Sch. Dist. No. 46 (P. O. Cherokee), Okla.

Bond Sale—The \$100,000 school improvement bonds offered on

March 12—v. 173, p. 1119—were awarded to the Farmers Exchange Bank, of Cherokee, at a net interest cost of about 1.73%.

Holdenville, Okla.

Bonds Not Sold—The \$300,000 airport bonds offered on March 13—v. 173, p. 1011—were not sold.

Le Flore County Indep. Sch. Dist. No. 52 (P. O. Talihina), Okla.

Bond Offering—Elmer Brown, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$21,000 building bonds. Due from 1953 to 1962 inclusive.

Stephens County Indep. Sch. Dist. No. 15 (P. O. Velma), Okla.

Bond Offering—Joe Aldridge, Clerk of Board of Education, will receive sealed bids until 2:30 p.m. (CST) on March 20 for the purchase of \$31,000 building bonds. Due from 1954 to 1961 inclusive.

Tillman County Indep. Sch. Dist. No. 249 (P. O. Grandfield), Oklahoma

Bond Sale—The \$56,000 school improvement bonds offered on March 14—v. 173, p. 1011—were awarded to the First State Bank, of Grandfield, at a net interest cost of about 1.38%.

OREGON

Benton County Con. Sch. Dist. No. 38 (P. O. Lincoln Lane, Corvallis), Ore.

Bond Sale—The \$5,000 school bonds offered on March 14—v. 173, p. 1119—were awarded to the United States National Bank, of Portland, as 1 1/4s, at a price of 100.17, a basis of about 1.69%.

Central Lincoln People's Utility District (P. O. Newport), Ore.

Bond Sale—The \$475,000 electric revenue bonds offered on March 12—v. 173, p. 612—were awarded to a syndicate composed of Blyth & Co., of Portland, Kallman & Co., of St. Paul, and Fordyce & Co., of Portland, at a price of 98.01, a net interest cost of about 2.56%, as follows:

\$283,000 2 1/4s. Due on Jan. 1 from 1953 to 1965 inclusive.
192,000 2 1/2s. Due on Jan. 1 from 1966 to 1972 inclusive.

Coos County Sch. Dist. No. 91-C (P. O. Charleston), Ore.

Bond Offering—The Clerk of Board of Education will receive sealed bids until March 26 for the purchase of \$9,100 school construction bonds.

Corvallis, Ore.

Bond Offering—George Simeral, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on April 2 for the purchase of \$92,198.60 improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1961 inclusive. The bonds maturing on or after two years from date of issue are callable. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre of Portland.

DIVIDEND NOTICE

LONG ISLAND LIGHTING COMPANY

Notice of Quarterly Dividend

The Board of Directors has declared a quarterly dividend of 20 cents per share on the Common Stock of the Company, payable May 1, 1951 to stockholders of record at the close of business April 13, 1951.

This dividend will not be distributed to holders of the old Preferred and Common Stocks of the Company (or Certificates of Deposit for said Stocks) or to holders of the old Preferred Stocks of Queens Borough Gas & Electric Company and Nassau & Suffolk Lighting Company until such shares have been surrendered and exchanged for the new Common Stock.

VINCENT T. MILES

Treasurer.

March 14, 1951

Lane County Sch. Dist. No. 52 (P. O. 1801 Echo Hollow Road, Eugene), Ore.

Bond Sale—The \$24,000 school bonds offered on March 14—v. 173, p. 1011—were awarded to the United States National Bank, of Portland, at a price of 100.03, a net interest cost of about 2.26%, as follows:

\$4,000 2 1/2s. Due on March 16 in 1955 and 1956.
20,000 2 1/4s. Due on March 16 from 1957 to 1966 inclusive.

PENNSYLVANIA

Bethel Township Sch. Dist. (P. O. Boothwyn, R. D.), Pa.

Bond Offering—Mrs. Edith K. Robinson, Secretary of Board of School Directors, will receive sealed bids until April 12 for the purchase of \$55,000 improvement bonds. (The sale was originally scheduled to be made on March 8, v. 173, p. 1011.)

Cambria County (P. O. Ebensburg), Pa.

Bond Offering—M. C. Chervenak, Jr., County Controller, will receive sealed bids until 2 p.m. (EST) on March 28 for the purchase of \$419,000 refunding bonds. Dated April 15, 1951. Due on April 15 from 1953 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Chester, Pa.

Bond Offering—W. Alrich Price, Director of Accounts and Finance, will receive sealed bids until 10:30 a.m. (EST) on March 27 for the purchase of \$1,000,000 improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1968 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Coraopolis, Pa.

Bond Sale—The \$35,000 general obligation bonds offered on March 18—v. 173, p. 1011—were awarded to a syndicate composed of Fauset, Steele & Co., S. K. Cunningham & Co., and George G. Applegate & Co., all of Pittsburgh, as 1 1/4s, at par.

Whitehall Township (P. O. Hokendawqua), Pa.

Bond Sale—The \$55,000 general obligation bonds offered on March 12—v. 173, p. 1012—were awarded to Warren W. York & Co., of Allentown, as 2s, at a price of 100.20.

SOUTH CAROLINA

Greenville, S. C.

Bond Sale—The issue of \$70,000 water works bonds was purchased by E. H. Pringle & Co., of Charleston, and R. S. Dickson & Co., of Charlotte, jointly, as follows:

\$10,000 3 3/4s. Due on March 1 from 1954 to 1958 inclusive.
60,000 4s. Due on March 1 from 1959 to 1976 inclusive.

The bonds are dated March 1, 1951. The bonds maturing on March 1, 1956, are callable. Principal and interest (M-S) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Emery, S. D.

Bond Sale—The issue of \$6,000 general obligation bonds was purchased by the Security State Bank, of Emery, as 3s, at par.

Wall, S. Dak.

Bond Offering—G. W. Shelton, City Auditor, will receive sealed bids until 8 p.m. (CST) on Mar. 23 for the purchase of \$34,000 sewer bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1954 to 1971 inclusive. The bonds maturing after Jan. 1, 1962, are callable. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Fayetteville, Tenn.

Bond Offering—Louise Sullivan, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 3 for the purchase of \$175,000 bonds, as follows:

\$15,000 sewerage extension, second series bonds. Due on March 1 from 1954 to 1968 inclusive.

60,000 street improvement, second series bonds. Due on March 1 from 1954 to 1973 inclusive.

100,000 water works improvement, general obligation bonds. Due on March 1 from 1954 to 1978 inclusive.

The bonds are dated March 1, 1951. The bonds maturing on March 1, 1963 and thereafter are callable. Principal and interest (M-S) payable at the Union National Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Bond Sale—The \$524,000 gas system revenue-1951 bonds offered on March 12—v. 173, p. 1012—were awarded to the Equitable Securities Corp., at a net interest cost of about 3.13%.

Knoxville, Tenn.

Bond Offering—J. W. Elmore, Jr., Mayor, will receive sealed bids until noon (EST) on April 3 for the purchase of \$1,000,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Lincoln County (P. O. Fayetteville), Tenn.

Bond Offering—A. E. Simms, County Judge, will receive sealed bids until 1:30 p.m. (CST) on April 16 for the purchase of \$225,000 school bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1973 inclusive. Principal and interest (M-N) payable at the Union National Bank of Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Gaines County (P. O. Seminole), Texas

Bond Sale—The issue of \$399,000 3% and 3 1/2% road and bridge refunding, series 1951 bonds was purchased by C. E. Davis & Co., of Lubbock. Dated Feb. 15, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Graham, Texas

Bond Offering—R. W. Jackman, City Secretary, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$298,000 water works and sewer system revenue, series 1951 bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1961 inclusive. The bonds maturing after 5 years from date thereof are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

UTAH

Centerville, Utah

Bond Offering—Golden L. Allen, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 26 for the purchase of \$60,000 water works revenue-1951 bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1968 inclusive. The bonds maturing on and after March 1, 1957 are callable. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Fabian, Clendenin, Moffat & Mabey, of Salt Lake City.

VERMONT

Hartford Town Sch. Dist. (P. O. Inter-State Trust Co., Building, 28 South Main Street, White River Junction), Vt.

Bond Offering—Roscoe R. Wilhöft, District Treasurer, will receive sealed bids until 4 p.m. (EST) on March 21 for the purchase of \$900,000 school house construction and improvement bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Vinton, Va.

Bond Offering—F. M. Hayden, Town Clerk, will receive sealed bids until 2 p.m. (EST) on March 21 for the purchase of \$250,000 sewage disposal bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1976 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Jefferson County (P. O. Port Townsend), Wash.

Bond Offering—Helen J. Eads, County Auditor, will receive sealed bids until 10 a.m. (PST) on March 27 for the purchase of \$22,000 funding general obligation bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1961 inclusive. The bonds maturing after 5 years from date thereof are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

\$387,000 2s. Due on April 1 from 1953 to 1960 inclusive.
320,000 1 1/4s. Due on April 1 from 1961 to 1966 inclusive.

Dated April 1, 1951.

WEST VIRGINIA

Logan County (P. O. Logan), West Virginia

Bond Offering—Luther Mounts, Clerk of the County Court, will receive sealed bids until noon (EST) on April 3 for the purchase of \$1,000,000 public recreation and playground bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on March 21 for the purchase of \$7,500,000 road, series C bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1966 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Delavan (City and Town) Joint School District No. 1, Wis.

Bond Sale—The \$250,000 2 1/2% grade school building and equipment bonds offered on March 14—v. 173, p. 1012—were awarded to Halsey, Stuart & Co., at a price of 100.84, a basis of about 2.10%.

Lake (P. O. 4001 South 6th St., Milwaukee 15), Wis.

Bond Offering—Henry A. Rajchel, Town Clerk, will receive sealed bids until 3 p.m. (CST) on March 19 for the purchase of \$74,000 local improvement general obligation bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1961 inclusive. The bonds are callable. Principal and interest payable at such bank in Milwaukee County as may be mutually agreeable to the purchaser and the Town Board. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Stevens Point, Wis.

Bond Offering—Henry Yulga, City Comptroller, will receive sealed bids until 5 p.m. (CST) on March 19 for the purchase of \$159,500 general obligation bonds, as follows:

\$112,000 sewage system refunding bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1963 inclusive. The bonds are callable before maturity. Interest A-O.

47,500 P. J. Jacobs High School Completion-1951 bonds. Dated March 1, 1951. Due on March 1 from 1964 to 1966 inclusive. Interest M-S.

Principal and interest payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

ONTARIO

Thorold Separate School Board, Ontario

Bond Sale—The \$87,000 school bonds was purchased by Wood, Gundy & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3 1/2s, at a price of 95.94, a basis of about 3.99%. Due on March 30 from 1952 to 1971 inclusive.

QUEBEC

Senneterre School Commission, Quebec

Bond Sale—The issue of \$225,000 school bonds was purchased by L. G. Beaubien & Co., of Montreal, as 3 1/2s, at a price of 91.07, a basis of about 4.73%. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1966 inclusive.