

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aireon Manufacturing Co.-Bids Submitted-See Hoffman Radio Corp. below .- V. 171, p. 1041.

American Airlines, Inc.-January Traffic Higher-

The company carried about 55% more passengers in January this ar than it did in January, 1950 when 201,654 passengers were trans-pried, R. E. S. Deichler, Vice-President-Sales, said on Feb. 9.

ported, R. E. S. Deichler, Vice-President-Sales, said on Feb. 9.
Although the January figures are not yet complete, it is expected that passenger miles flown in the past month will exceed the 169,-400,095 passenger miles of July, 1950.
During January this year American Airlines completed 97.5% of its scheduled flights by comparison to 93.5% schedule completion in January, 1950.—V. 173, p. 377.

Allied Laboratories, Inc .-- Plans Public Offering-

The stockholders at the annual meeting to be held on March 13 will be asked to authorize 100,000 additional shares of common stock, of which it is proposed that 50,000 shares be offered to the public in the near future through underwriters headed by Goldman, Sachs & Co. Proceeds from the financing would be added to general funds of the company for additional working capital and for expansion and establishment of manufacturing facilities.

RESULTS FOR CALENDAR YEARS

lana ratet di i i u difitto dell'i golte dalla	1950 1949	
Sales	\$13,261,000 \$12,748,000	2
Profit before income taxes	2,146,000 1,774,000	٠
Net profit after taxes	1,151,000 1,101.000	4
Earnings per common share	\$4.41 \$4.21	۰,
←V. 172, p. 1825.		

American Car & Foundry Co.-Receives Large Order The company has received an order for 2,500 hopper cars from the Chesapeake & Ohio Ry. The cars, which will have a capacity of 70 tons each, will be built at ACF's Huntington, W. Va., plant. I These cars are in addition to 3,000 other hopper cars for the Chesapeake and Ohio, construction of which already has been started. Contingent upon the continued receipt of materials this should keep the Huntington plant operating at capacity through the summer of 1952.—V. 173, p. 1.

American Dry Ginger Ale Co., Inc .-- Correction-Luckhurst & Co. are offering \$299,500 of convertible sinking fund debentures (not \$229,500 as previously reported) and 14,975 shares of common stock in units of a \$100 debenture and five shares of stock at \$100 per unit. For additional details, see V. 173, p. 377.

American Gas & Electric Co.-Offer Extended-

American Power & Light Co.-To Sell Washington Unit American Fower & Light Co.—1o Sell Washington Unit The company on Feb. 14 has notified the SEC that it is consid-ering the divestment of its entire direct and indirect interest. In The Washington Water Power Co. of every kind and nature, in a transaction whereby Public Utility districts of the State of Wash-ington would acquire such interest or part thereof would be acquired by such Public Utility districts and part by municipalities presently served by the Washington company. . I American believes that the Commission has no jurisdiction to deal with the merits of a sale by it to such public bodies. . Within a period which shall be as soon as practicable after Feb. 226, 1931, American will endeavor to negotiate and consimmate transactions substantially in part, as follows: . (I) American will di disbode of the entire direct and indirect interest

(I) American would dispose of its entire direct and indirect interest in the Washington company of every kind and mature to public bodies as above described.

bodies as above described.
(2) The public bodies might acquire either all of the common stock of the Washington company or the physical properties of said company, as may later be determined; in either case the Washington company would be immediately dissolved and, in the process thereof, the first mortgage bonds 3½% series due 1964 would be redeemed at 106% and accured interest to the date of their redemption, and the \$6\$ preferred stock of the Washington company, would be redeemed at the redemption price of \$110 per share, plus accured dividends to the date of the redemption thereof.

(3) In such transactions, whether embracing the sale of physical assets or the sale of stock, American would receive a net amount of cash and securities after satisfying certain liabilities and costs to American of the transaction:

of cash and securities after satisfying certain liabilities and costs to American of the transaction: It is American, out of the proceeds, make certain provisions for payments to employees of the Washington company which, together with the amounts already made available to the trustee under the company's retirement plan, would total some \$2,700,000. This amount, in the absence of eventualities which are not expected to occur, would be made available for distribution to such employees over a, period of time through trust funds. It is expected that the purchasers would offer employment to all the present employees of the Wash-ington icompany with few exceptions. (4) In addition to the above stated obligation to be entered into by American, there would be; in effect; an adjustment of the pur-chase price, which would, be predicated on the assumption that the Federal' income tax liability of the Washington company for the period. Up to consummation of the transaction- will not exceed the amount accrued therefor by the Washington company for the period the transaction. The amount of the total liability to be borne by American, including the adjustment in price predicated on a descruals from the transaction. The amount of the total liability to be borne by American including the adjustment in price predicated on accruals for taxes cannot be ascertained will exactlide; however, based on existing tax laws, American would receive net proceeds which, after reflecting every reasonably conceivable liability and adjustment of price and all costs incident to the transaction, would be not less

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than \$56,000,000. On the other hand, it is believed that the net proceeds to American might reasonably be as much as \$61,000,000, (5) The net proceeds which may be received by American will be partly in cash, partly in the form of U. S. Treasury bonds and partly in the form of bonds of the acquiring public bodies. The U. S. Treasury bonds which would be so received would not exceed \$5,000,000 principal amount, valued at the then market price thereof, and any bonds of public bodies to be so received would not exceed \$15,000,000 principal amount, valued at such price as may be agreed upon at the time of such transactions but not in excess of the price to underwriting groups.

upon at the time of such transactions but not in excess of the price to underwriting groups. (6) Upon the disposition of American's interest in the Washington company, American would promptly file with the Commission a plan for distribution of the cash proceeds to its stockholders. Subsequently, and as soon thereafter as practicable, it would distribute to its stockholders either the U. S. Treasury bonds and any bonds of public bodies received in the transaction or would distribute the proceeds received by American from the sale of all or part thereof, as then would be found to be in the best interests of American's stockholders. The above distributions would be consummated fol-lowing application to this Commission with respect thereto and after such hearings have been held as may be found necessary or desirable. (7) No commitment has been made under which anyone is com-mitted to purchase any property or securities from American as out-lined above, but American believes that there are reasonable prospects of completion of the transaction after the regulatory status thereof has been determined by this Commission.—V. 173, p. 377.

American Steel & Pump Corp.-Unit Expands-

The Oklahoma Steel Castings Co., Inc., a subsidiary, has purchased the Longview, Texas, plant of East Texas Electric Steel Co. The plant, which has a capacity of 300 tons of steel castings a month, will be operated by another subsidiary, the East Texas Electric Steel Castings Co.--V. 173, p. 562.

American Telephone & Telegraph Co .- Rights Mailed Certificates representing subscription rights to the record issue of \$415,414,000 in convertible bonds are in the mail to 990,000 stock-holders, it was announced on Feb. 14.

holders, it was announced on Feb. 14. Each share of stock held on the Jan. 29 record date entitled the stockholder to one right. Seven rights and a payment of \$100, pay-able in full at the time of subscription, are needed to buy one \$100 bond which bears 3% of interest. Additional rights may be purchased or rights not used for subscription may be sold or transferred to others. Beginning with June 1, a \$100 bond plus \$38 in cash may be converted into one share of stock. The subscription rights expire on March 19 and must be used, either for subscription to bonds, may be sold direct through banks or brokers. If more convenient, the rights may be returned to A. T. & T.

which has entered into an arrangement under which Bankers Trust Co., New York, will handle orders to buy or sell rights.

COMPARATI	IVE STATE	MENT OF F	ARNINGS	
Period End. Dec. 31-	1950Mo	nth-1949	1950-12 M	los1949
Operating revenues Uncollectible oper. rev	21,648,273 51,311		244,327,493 822,025	222,350,330 997, 899
Operating revenues Operating expenses Operating taxes	21,596,962 15,088,513 3,576,343	13,860,828		221,352,431 164,770,196 28,442,113
Net oper. income Net after charges -V. 173, p. 657.	2,932,106 79,541,132	2,925,359 66,430,425		28,140,122 228,003,399
***** * 1 7 * * · · · · · · · · ·	(r .)	المالي الم	Sec. Same	A D B A A S

Year Ended Dec. 31-	1950	1949.
Net sales \$ Profit before income taxes \$ Provision for income taxes \$	1,871,516 249,593 96,100	\$1,567,3 53 132,7 11 54,775
Net profit Preferred dividends paid Common dividends paid Common shares outstanding Earnings per common share —_V, 154, p. 1589.	\$153,493 35,000 28,969 58,000 \$1.97	\$77,936 35,000 29,000 58,000 \$0.68

Ashland' Oil & Refining Co., Inc.-Earnings-

1950 1949 \$51,346,495 \$26,225,346 42.614.282 21.284.090 1,561,701 4,205,000 1,347,**071** 1,360,**000** Net income Shs; of com, stock outstdg, at end of period..... Preferred stock dividends paid....... Earns, per com, sh. after pref. dividends...... \$2,965,512 1,754,442 \$261,551 \$2,234,185 1,658,065 \$137,143 \$1.26 \$1.54

Associated Chain Store Realty Co., Inc .- Dissolution-The stockholders on Jan. 26 approved the dissolution of the com-pany and the distribution of its assets.-V. 173, p. 1.

Associated Dry Goods Corp.-Sales Higher-

Period End. Jan. 31-1951-3 Mos.-1950 1951-12 Mos.--1950 Sales by subsid. cos..... 50,536,155 45,434,570 150,454,918 143,705,627 --V. 172, p. 2021.

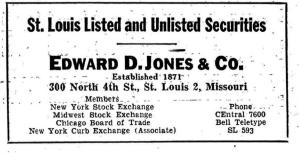
Associated Spring Corp.—Secondary Offering—A sec-ondary offering of 25,000 shares of capital stock (par \$10) was made on Feb. 14 by Putnam & Co., Chas. W. Scran-ton & Co. and Estabrook & Co., at \$31 per share.— V, 170, p. 1290.

Atlantic City Electric Co.+ To Increase Stock-

The stockholders will vote on a proposal to increase the authorized inulative preferred stock from 100,000 to 150,000 shares.—V. 173, p. 562.

Austin Motor Co., Ltd. (England)-New Model-This company, Britain's largest automobile manufacturer, on Feb. 15 introduced to the American market for the first time, a fast, sleek four-passenger Sports Convertible on the A40 chassis.-V. 170, p. 1796.

Austin-Western Co.-Exchange Offer-See Baldwin-Lima-Hamilton Corp. below.



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Bachmann Uxbridge Worsted Corp .-- Part of Stock-

noidings to Be Publicly Offered— Certain stockholders of this privately owned corporation contem-plate selling publicly between 200,000 and 300,000 shares of the company's common stock, it was announced Feb. 13. The shares to be offered would be tiled as a secondary offering with the SEC within 10 days if market conditions permit. Kidder, Peabody & Co. and Bear, Stearns & Co. would be the principal underwriters.—V. 167, p. 247.

Baldwin-Lima-Hamilton Corp.-Registers With SEC-

Baldwin-Lima-Hamilton Corp.—Registers With SEC— 'The corporation on Feb. 8 filed a registration statement with the SEC covering 486,312 shares of its \$13 par common stock. On Dec. 14, 1950, this corporation (formerly The Baldwin Locomotive Works) entered into an agreement and plan of reorganization with Austin-Western Co. (of Aurora, IIL), and certain of that company's stockholders whereby the Baldwin would issue 486,312 shares of its common stock to the stockholders of Austin-Western in exchange for 303,945 shares (100%) of the common stock of Austin-Western. (It is noted that Westinghouse Electric Corp. owns 515,000 shares [12.1%] of the cutstanding common stock of the Baldwin.) 'According to the prospectus, some or all of the stockholders of Austin-Western may reoffer to the public from time to time all or a portion of the stock of the registrant received in exchange for their holdings in Austin-Western.—V. 173, p. 198.

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Ben Telephone C	o. of Peni	isyivania	Larning	55
Period End. Dec. 31-	1950-Mor	nth-1949	1950-12 N	Aos1949
Operating revenues Uncollectible oper, rev.	\$ 17,263,876 20,471	\$ 15,874,541 32,885		\$ 167,566,115 354,511
Operating revenues Operating expenses Operating taxes	17,263,405 12,939,902 2,092,643	15,841,656 11,975,647 1,458,711	195,139,155 141,912,075 23,800,483	135,931,772
Net operating income Net after charges	2,230,860 1,588,484	2,407,298 1,781,681	29,426,597 23,332,460	18,532,240 12,612,030

Bendix Aviation Corp. - Lifts Employment 40% in Expansion of Facilities-

The corporation has already increased employment 40% since the start of the Korean war in a large-scale expansion of facilities and personnel for defense production, Malcolm P, Ferguson, President, dis-closed in the corporation's annual report to stockholders.

Net income for the fiscal year ended Sept. 30, 1950, amounted to \$16,954,116, or \$8 per share, as previously reported, compared with \$11,086,781, or \$5.25 a share, for 1549.

The report itemized an 11-point program of divisional expansion of Mr. Ferguson stated that the larger part has taken effect since the ose of the fiscal year ended Sept. 30. The expansion program affects endix operations in Maryland, New Jersey, New York, Iowa, Ohio, diana and California. Bendix operations in I Indiana and California.

Bendix employment has jumped from approximately 22,000 to 30,000, two new defense plants have been purchased in recent months, and major additions to menufacturing space have been made at many of the corporation's other plants to speed work on military orders, Mr. Ferguson said.

Ferguson said, Mr. Ferguson said Bendix had acquired a 155,000 sq. ft. plant at Davenport, Iowa, for the immediate expansion af aircraft instrument production, and had purchased another at Hamilton, O., containing 175,000 sq. ft., for expanded manufacture of fuel injection pumps and associated fuel control equipment for aircraft.

In other inajor expansion moves, he said, facilities have been en-larged at the Radio Division at Baltimore for the testing and manu-facture of radar and communications equipment; at the Products Divi-sion at South Beud, Ind., for accelerated work on guided missiles and greater production of aircraft parts; at the Eclipse-Pioneer Division at Teterboro, N. J., for expanded production of autosyns and aircraft instruments, and at the Pacific Division at North Hollywood, Calif., for development work on such things as guided missiles and telemetering apparatus. apparatus

apparatus. "Throughout the corporation a vigorous program of expanded sub-contracting has also been under way," Mr. Ferguson said. "Various divisions of Bendix already have entered into subcontracting agree-ments on unit articles with canable supplers. Bendix also, has broad-ened its subcontracting of machining operations and has spread the procurement of parts, to arall itself of the resources of hundreds of small businesses."--V. 173, p. 562.

Bigelow-Sanford Carpet Co-Earnings-

Beser Sumora Carper CoBarin	inga	
Year Ended Dec. 31-	1950	1949
Sales	\$97.672.074	\$67,411,228
Net income after taxes	5.854.277	2:704.878
Common shares outstanding	621.718	621.718
*Earnings per common share	\$9.16	\$4.10
*After preferred dividend requirements V. 17	3, p. 474.	

Bingham-Herbrand Corp.-Earnings Increased-

3 Months Ended Dec. 31— Sales	1950 \$4,206,673 *632,290 \$311,042	1949 \$2,808,843 216,112 84,345
Net profit	\$321,248	\$131,767

Earnings per common share__ \$0.96 \$0.42 *Including \$71,964 non-recurring profit. ‡Including estimated ex-cess profits tax.-V. 172, p. 1826.

Bluefield Gas Co., Bluefield, W. Va .- Files With SEC The company on Feb. 2 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 20 cents) to be offered at \$1.15 per share through Scott, Horner & Mason, Inc., Lynchburg, Va. The proceeds are to be used to construct a natural gas pipe line from near Princeton, W. Va., to near Bluefield, W. Va., and for additional property. onal property.

Bond Stores, Inc.-January Sales Increased 9.2%-

Brager-Eisenberg, Inc.—Stock Privately Placed—The company has privately placed, through Blyth & Co., Inc., 5,000 shares of common stock (par \$1) at \$19 per share. The proceeds are to be used for general corporate purposes. The company on Feb. 2 filed a letter of notification with the SEC covering the abovementioned 5,000 shares.—V. 172, p. 1827.

Brewing Corp. of America-Exchange Offer-See Canadian Breweries, Ltd. below .-- V. 172, p. 2478.

Buckeys Pine Line Co. (8 Cala) The

Buckeye I the Line Co. (&	Subs.)-1	Earnings-		
Years Ended Dec. 31- Income Expenses and taxes	1950 \$9,698,141 8,089,413	1949 \$8,737,661 7,428,717	1948 \$8,927,591 7,583,858	
Net income Dividends paid Earnings per share on 1,094,456 shs. -V. 172, p. 1827.	\$1,608,728 875,565 \$1.47	\$1,308,944 875,565 \$1.20	\$1,343,733 875,565 \$1.23	

Butler Brothers (& Subs.)-January Sales Up 20.3%-Month of January-ales ______. -V. 173, p. 378. and and a second second

Canadian Breweries, Ltd.-Registers With SEC-Exchange Offer-

company on Feb. 8 filed a registration statement with the SEC g 61,220 common shares (no par) The

The company on Feb. 8 filed a registration statement with the SEC covering 61,220 common shares (no par). The shares are to be offered to stockholders of Brewing Corp. of America (a Virginia corporation) in exchange for shares of the outstanding capital stock of the latter in the ratio of two common shares of Canadian Brewerles for each share of Brewing Corp. capital stock. Canadian Brewerles, Inc., a wholly-owned subsidiary of the company, now owns 114,390 shares (78.89%) of the outstanding capital stock of Brewing Corp. and there are an additional 30,610 shares outstanding and owned by others. The initial exchange offer is conditioned upon at least 20,407 shares of Brewing Corp. capital stock being tendered and accepted for exchange during the period ending March 31, 1951, unless such period is extended or waived by the company.—V. 173, p. 378. p. 378

Canadian Pacific Lines in Maine-Earnings-

December-	1950	1949	1948	1947
Gross from railway	\$542,436	\$426,334	\$778,491	\$600,112
Net from railway	*54,930	22,920	288,197	104,405
Net ry. oper. income	°144,999	*15,336	175,514	2,643
From. Jan. 1				
Gross from railway	5.076.464	5.531.529	5.879.069	5.314.165
Net from railway	502,692	· 808.323	1.290.136	1.012.021
Net ry. oper. income	\$460,183	*213,725	135,351	°110,477
*DeficitV. 173, p. 198				

Canadian Pacific Lines in Vermont-Earnings-

ALLON ALL	, or mone	Darming		
1950	1949	1949	1947	
\$208,925	\$179,744	\$199,633	\$199,120	
9,054	4,790	#40,704	*46,179	
*60,006	*36,481	*105,786	*114,814	
		S. Same		
2.349.801	2.169.373	2,408,305	2.145.653	
*152,840	*589,645	*617.096	\$578,395	
*935,980	*1,243,059	*1,325,995	*1,311,226	
198.				
	1950 \$208,925 9,054 *60,006 2,349,801 *152,840 *935,980	$\begin{array}{ccccccc} 1950 & 1949 \\ \$208,925 & \$179,744 \\ 9,054 & 4,790 \\ \circ 60,006 & \circ 36,481 \\ 2,349,801 & 2,169,373 \\ \circ 152,840 & \circ 589,645 \\ \circ 935,980 & \circ 1,243,059 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Capital Airlines, Inc.-Call 4% Debentures-

Capital Airlines, Inc.—Call 4% Debentures.— This company has called for redemption on March 12, 1951, all of its outstanding 4% convertible income debentures, series B, due Sept. 1, 1960, at 102½% and accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York, N. Y. On or before said redemption date, but not thereafter, each holder of any of the series B debentures may convert said debentures into fully paid and nonassessable shares. of Capital Airlines, Inc., com-mon stock at the rate of 90 shares (with cash adjustment for frac-tional share) for each \$1,000 principal amount of said series B debentures, upon surrender thereof to said Bankers Trust Co. as trustee, together with all unmatured coupons appurtenant thereto. Upon the conversion of such debentures, all interest accrued and unpaid thereon to March 12, 1951, the above mentioned date of redemption, will be paid to said holder.

Definitive Debentures Ready-

Temporary 4% series "A" debentures and 4% series "B" convertible come debentures, due Sept. 1, 1960, may be exchanged for definitive ebentures at the Bankers Trust Co.-V. 173, p. 198.

Central Hudson Gas & Electric Corp.-Definitive Debentures-

The corporation on Feb. 9 announced that holders of its 2% con-vertible debentures due Nov. 1, 1959 may exchange their temporary debentures for definitive debentures at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y.-V. 173, p. 474.

Central Illinois Light Co.-Stock Offered-

Central Illinois Light Co.—Stock Offered.— J. A. Longley, President, an Feb. 13 announced that an underwriting contract had been signed with Union Securities Corp. covering 100,000 shares of common stock which are being offered to common stock holders in the ratio of one share for each eight shares of record Feb. 13, 1951 for subscription at 532.25 per share. The registration statement filed with SEC became effective on the latter date and subscription warrants expiring March 2, 1951 were mailed by Feb. 15. The company is also offering to employees any unsubscribed shares at the same price. Stockholders may oversubscribe subject to allotment at the same price for shares not subscribed for by stockholders of employees (or pare Lehman Brothers, White, Weid & Co. and A. C. Allyn & Co. Commencing Feb. 14 subscription warrants may be bought or sold of the New York Stock Exchange and the Midwest Stock Exchange. -V. 173, p. 658.

Central Illinois Public Service Co.-Correction

An aggregate of 139,492 shares of the 267,600 shares of common stock (par \$10) offered by the company for subscription were sub-scribed for by the holders of subscription warrants. The remaining 128,108 shares of common stock are to be purchased by the several underwriters from the company at the subscription price of \$15.875 per share, subject to the terms of the underwriting greement. The several underwriters, through their representatives, The First Boston Corp. and Blyth & Co., Inc., on Feb. 1 advised the company as follows:

Boston corp, and repair of the subscription warrants, the representa-follows: Prior to the expiration of the subscription warrants, the representa-tives, for the accounts of the several underwriters, (a) purchased 108,883 rights, at one-half cent per right, for an aggregate cost of \$544.24, and sold no rights, (b) subscribed for an aggregate cost of \$544.24, and sold no rights, (b) subscribed for an aggregate of 10,664 shares of common stock upon the exercise of rights and (c) sold 79,350 shares of common stock, at \$16.125 per share, for an aggregate of \$1,279,518.75, of which 54,350 shares were sold to dealers (including underwriters) less a concession of 35 cents per share, aggregating $e^{10,002}$ underwriters) \$19,022.50.

underwriters) less a concession of 35 cents per since, assignments 319,022.50. Accordingly, the several underwriters acquired a total of 138,992 shares of common stock for an aggregate of \$2,206,498. Of such shares, 79,350 shares have been or are to be delivered on account of the sales made prior to the expiration of the subscription warrants as set forth above. The underwriters made a public offering of the remaining 59,642 shares of common stock at an initial price of \$16,25 per share and allowed a concession to dealers of 35 cents per share. The above corrects item which appeared in V. 173, p. 658.

Central Ohio Light & Power Co .- Offer Extended-See American Gas & Electric Co. above .--- V. 173, p. 378.

Central Vermont Telephone Corp.—Bonds Placed Privately—The corporation has placed privately an issue of 165,000 first mortgage bonds, $3\frac{1}{2}\%$ series, due Jan. 1, 1976.

This company is a subsidiary of General Telephone Corp.-V. 173, p. 563.

Century Shares Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on Feb. 9 filed a registration statement with th SEC covering 150,000 shares of capital stock to be offered at market Harriman Ripley & Co., Inc., Boston, has been named as under writer.--V. 173, p. 563.

Chanslor & Lyon-Palace Corp.-Sales Up 75%-

121 1

Period End. Jan. 31- 1951-Month-1950 1951-12 Mos.-1950 ales______\$1,041,044 \$595,845 \$9,694,254 \$8,444,184 Files With Securities and Exchange Commission-

A letter of notification was filed with the SEC on Feb. 6 cover 1,111 shares of common stock (par \$5) to be offered at the ma setimated at \$9 per share) through Hooker & Fay, San Franc alif. The proceeds will go to six selling stockholders.—V, 173, p. covering le market Calif.

52 Weeks Ended:	Dec. 30, '50	Dec, 31,749	-Jan. 1. '49
Profit before income taxes	\$5,429,340	\$2,949,157	\$5,106,672
Provision for income taxes	2,652,005	1,219,590	2,070,628
Net income	\$2,777,335	\$1,729,567	\$3,036,044
Capital shares outstanding	578,309	462,665	462,665
Earnings per share	\$4.80	*\$2.99	\$5.24 er, 1950.—

Chesapeake & Ohio Ry.-Earnings-

 Chesapeake & Onio Ky.—Larnings...

 Period End. Dec. 31...
 1950.—Month.—1949
 1950.—12 Mos.—1949 ';

 Railway oper. revenue...
 28,015,756
 21,196,860
 318,676,867
 273,958,827

 Railway operating exps.
 18,865,760
 16,651,494
 21,010,430
 219,379,375

 Net rev. from ry. opers.
 9,649,996
 4,545,366
 97,666,437
 54,579,452

 Net ry. oper. income....
 722,391
 1,583,401
 45,879,069
 25,834,966

 -V. 173, p. 474.
 722,391
 1,583,401
 45,879,069
 25,834,966

Chicago & North Western Ry.-To Issue Certificates The company has applied to the Interstate Commerce Commission for permission to issue \$6.555,000 of equipment trust certificates, to be dated March 15, 1951, and payable serially in equal annual instalments over a 15-year period. They will bear interest at a yearly rate in accordance with bids received by the company. The proceeds are to be used to help purchase four diesel passenger locomotives and 54 diesel switching locomotives at an estimated total cost of \$8,197,000.

the

ost of \$8,197,000. The portion of the locomotives' cost not covered by the sale of he certificates will be paid by the company. Of the 58 diescls to be acquired, the four passenger diesels and 0 of the 54 switching locomotives will be obtained from the electro-notive division of General Motors Corp. for \$5,473,690. American ocomotive Co. will receive \$1,654,190 for 18 switching units and aldwin-Lima-Hamilton will get \$769,120 for six switching units.— 173. p. 563. 30 motive Baldwin-Lima-I V. 173, p. 563.

Chicago, Rock Island & Pacific RR .- Expansion-

Furthering its progressive program of plant expansion, with a view to expediting its service to shippers, the company on Feb. 9 announced that its new Denver freight line is in full operation.

Known as the Denver intering time is in full operation. Known as the Denver cut-off the five-mBe line gives the Rock Island a direct connection with important rail lines running north from Den-ver and opens hundreds of acres of land for industrial development. --V. 173, p. 659.

Childs Co., N. Y .- Recapitalization Planned-

Childs Co., N. Y.-Recapitalization Planned— The stockholders on March 15 will be asked to approve a recapitali-zation plan designed to remove dividend arrears on the 36,647 shares of preferred stock which will amount to \$11 per share on March 31, it was announced on Feb. 10 by John J. Bergen, Chairman of the Board, and Charles Crouch, President. The plan, which must be approved by two-thirds of each class of stockholders—common and preferred—proposes to change each share of the present 5½% cumulative preferred stock (par \$100), together with dividend arrears, into 4.4 shares of a new 5% cumulative con-vertible preferred stock (par \$25). The 4.4 shares of new preferred stock which holders of each share of present preferred stock und receive under the plan may be converted into 13.2 shares of common stock until April 1, 1954; into 11 shares until April 1, 1958; and into 8.8 shares until April 1, 1961. The company has just completed a \$1,500,000 rehabilitation and modernization program which has included the installation of new lunch and soda fountains, candy departments, and new, attractive fronts and interiors in most of its stores in the New York area. Under the proposed plan, the 4.4 shares of new preferred stock will

Under the proposed plan, the 4.4 shares of new preferred stock will be entitled to an aggregate annual dividend of \$5.50, the same as each share of presont preferred stock. The 4.4 shares of new preferred will have an aggregate redemption price of \$110 until April 1, 1953, and \$121 thereafter, plus accrued dividends in each case. This compares with a redemption price on the present stock of \$100 as hare until April 1, 1953, and \$110 thereafter, plus accrued dividends in each case. The new preferred stock will be apriled at eliments extended The new preferred stock will be entitled at all times to elect two directors as a class, to vote cumulatively and to cast one vote per share. The present preferred is entitled to elect a majority of the board plus one when dividend arrears exist for four or more quarters, to vote cumulatively and to cast 12 votes a share.—V. 172, p. 1531.

Coast Grocery Co., San Francisco, Calif .-- Files-

The company on Feb. 6 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$50) and 5,000 shares of common stock (par \$10) to be offered in units of one preferred and one common share at \$60 per unit, without underwriting. The proceeds are to be used for working capital.

Coastal Oils, Ltd.-Exchange of Stock-

The stock of this company is exchangeable into shares of Federated Petroleums Ltd. on the basis of seven shares of Coastal stock for one of Federated.—V. 162, p. 668.

Colorado Fuel & Iron Corp.-Acquisition-

The company has contracted to purchase all the capital stock (60.000 shares) of Worth Steel Co. of Claymont, Del., from the Worth family for an undisclosed sum. The transaction will become effective March 5, 1951.

1951. The Worth plant located on a 650-acre tract along the Delaware River, has an annual ingot capacity of 468,000 tons. Its business is primarily the manufacture of steel plate for the ship, tank and heavy boiler trades and transmission pipe for the oil and gas industries. C. W. Meyers, President, said the new property would be operated as a subsidiary under the name of Claymont Steel Corp. and will continue to manufacture the Worth line. He added investigations are being made for the possible expansion of operations at Claymont.—V. 173, D. 563.

Columbus & Southern Ohio Electric Co. — Sets High Records—Common Stock Financing Planned-- Sets New

This company established new records in practically all phases f its operation in 1950, according to J. B. Poston, Chairman and resident. In the annual report released today he said that: "The ompany generated and sold more electric energy to more customers han in any previous year; set a new all-time high in hourly peak bod; received more in gross revenues and paid out more in operating xnemese." than expe

The second 40,000 kilowati generating unit which went into oper-ation at the new E. M. Poston Station in October brought capacity of the Columbus & Southern Ohio Electric Co. System to 321,100 kw. at the 1950 year-end. A third unit, of 60,000 kw. capacity, is scheduled for operation at the Poston Station a year hence and to be followed by a similar sized unit in 1953.

sized unit in 1953.

sized unit in 1953. "The management's expectation as to the trend of the physical volume of the business is indicated by the \$55,000,000 construction program planned for the next three years," Mr. Poston said. The proposed expenditures through 1953 exceeds the \$52,780,500 which has been spent for property additions and improvements in the five years since the end of World War II.

To help finance the property expansion program the company last March sold \$10,000,000 of 2.80% 30-year first mortgage bonds to institutional investors at an interest cost of 2.775%. By the past year-end the company had taken down \$9,750,000 of the \$15,000,000 two-year loan negotiated with six banks on Feb. 1, 1950. Interest on borrowings is at the rate of 2½% annually, and a standby fee of one-half of one percent is payable on the unused portion of the loan.

ortion of the loan. Financing of part of the construction program, through the sale of ommon sharcs has been contemplated for some time, the report oints out. In view of the continuing growth of the company and he amount of new funds required for the expansion of facilities, it

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is now contemplated that additional common shares will be offered during the first half of 1951.

CONSOLIDATED STATEMENT OF	INCOME	1 . I
Years Ended Dec. 31-	1950	1949
Onerating revenues	\$27,896,341	\$26,108,988
Operation	.12.636.086	11,973,379
Maintenance	2,229,527	2.123.065
Depreciation and amortization		2,351,934
General taxes	2,372,650	2,143,873
Federal taxes on income	-2,548,500	
Operating income	\$5,267,120	\$5,260,689
Other income (net)	88,200	43,471
Gross income	\$5.355.320	\$5,304,160
Interest and other income deductions	1,465,974	1,004,145
	\$3,889,346	\$4,300,015
Preferred dividends	441,324	
Earnings on common shares	\$3,448,022	\$3,858,691
Earnings per common share *Including \$37,000 Federal excess profits tax	\$2.30	\$2.57 5. 571.

Commonwealth Edison Co. (& Subs.)-Earnings-

Year Ended Dec. 31 Operating revenues Total expenses and taxes		1949 \$ 249,018,263 210,563,752
Net operating income	39,482,924	38,454,511
Other income	1,683,901	1,344,968
Gross income	41,166,825	39,799,479
Interest charges (net)	12,037,541	10,498,145
Net income Number of shares outstanding Earnings per share 173, p. 199.	29,129,284 13,732,000 \$2.12	29,301,334 13,732,000 \$2.13

Cone Mills Corp.-Proposed Consolidation, Etc.-

Cone Mills Corp.—Proposed Consolidation, Etc.— The agreement for the merger into this corporation of Dwight Manufacturing Co. has been approved by the directors of both com-panies. Under the plan, the holders of Dwight Manufacturing will re-ceive two common shares and one new share of 4% cumulative pre-ferred stock (par \$20) of Cone Mills in exchange for each share of their stock. The merger requires the favorable vote of the holders of two-thirds of the outstanding common stock of each company. The stockholders are expected to vote on the proposal in March. The proposal would require the company to authorize an issue of 240,000 shares of 4% cumulative preferred stock (par \$20). If the merger becomes effective, the company plans to list the com-mon stock and the 4% preferred stock on the New York Stock Ex-change.—V. 173, p. 199.

Consolidated Cement Corp.-Estimated Taxes

Consolidated Cement Corp.—Estimated Taxes— Under the Excess Profits Tax Act now in effect, the company's excess profits credit with respect to the year 1950 is estimated to be approxi-mately \$300,000, which means that of the company's taxable income of approximately \$1,050,000 for that year, \$150,000 is subject to excess profits tax (at 30% of substantially 50% thereof). For the year 1951, the excess profits credit is estimated to be approximately \$950,000. The increased credit of \$50,000 for 1951 represent B principally 12% of the portion of the 1950 earnings which the company retained in its business.—V. 172, p. 1632.

Copper Canyon Mining Co.—Stock Sold—Hunter & Co. on Feb. 2 placed privately at the market (about 20 cents per share) 500,000 shares of capital stock (par 10 cents). The proceeds are to be used to pay for mining development, instal-lation of equipment and the balance used for working capital.—V. 173, p. 564. D. 564

Corn Products Refining Co.—To Withdraw from List— The SEC on Feb. 12 announced that this company had made appli-cation for permission to withdraw its common stock, \$25 par value, and 7% cumulative preferred stock, \$100 par value, from registration and the cumulative preferred stock, \$100 par value, from registration and the second of Trade of the City of Chicago. According to the application, there have been no trades in the Corn Products securities on the Board of Trade during the years 1949 and 1950; an adequate market for the securities is provided by the New York Stock Exchange, which in effect is the only market used; and the company does not wish to incur the expense incident to the listing on the Board of Trade of the additional shares of common stock issued on Jan. 25, 1951, in payment of its 5% stock dividend, nor the expense involved in the preparation and printing of an additional listing appli-cation on the Board of Trade. The Commission has given interested persons until March 6, 1951, to request a hearing upon the application.—V. 173, p. 199. Corn Products Refining Co.-To Withdraw from List-

Cribben & Sexton Co., Chicago, Ill.—Files With SEC-A letter of notification was filed with the SEC on Feb. 5 covering ,000 shares of common stock (par \$5) to be offered at \$5.50 per hare through David Noyes & Son and Swift, Henke Co. of Chicago. The proceeds are to go to Robert C. Caldwell of Indianapolis, Ind., he selling stockholder.—V. 172, p. 1434.

Crown Drug Co., Kansas City, Mo.—Secondary Offer-ing—Aetna Securities Corp., New York, is making a sec-ondary offering of \$100,000 of $4\frac{1}{2}$ % convertible deben-ture notes due Oct. 1, 1962, at 110 and accrued interest. August, last, the stockholders approved the issuance of \$850,000 ne debenture notes, but only \$300,000 was offered. See also of the debentu V. 172, p. 1434.

Cunningham Drug Stores, Inc. (& Wholly-Owned Subs.)-Earnings

1950	1949	1948
\$7,832,506	\$6,850,076	\$7,001,819
1.040.279	747,480	766,403
572,000	284,000	291,600
\$468,279	\$463.480	\$474.803
381.596	381.596	381,596
\$1.23	\$1.21	\$1.24
C. Mary	part of the	er Nora
	\$7,832,506 1,040,279 572,000 \$468,279 381,596	\$7,832,506 1,040,279 572,000 \$468,279 381,596 \$463,480 381,596

Cushman's Sons, IncEarnings-	×		
· Year Ended Dec. 31-	ŧ.	1950	1949
Net income after taxes and charges		\$280,815	\$52,343
Common shares outstanding		100,240	100,240
*Earnings per common share		\$1.65	Nil
*After preferred dividends V. 172, p. 2022.			1

Cutter Laboratories, Berkeley, Calif .-- Plans Financing The stockholders at a special meeting held recently voted to increase the common stock from 400,000 shares, no par value, to 1,200,000 shares of \$1 par value, and at the same time to offer the shares for public sale on a nationwide basis, it was announced on Peb. 14. The company will file a registration statement with the SEC covering an undetermined amount of shares. Proceeds of the stock sale will

be added to the general company fund. Blyth & Co., Inc., will handle the proposed financing. The company began operation in 1897 and was incorporated in California on Aug. 16, 1907. Today the company is the largest producer of serums west of the Missispipi, as well as the only organization in the western United States manufacturing pharma-cuticals and a complete line of biologicals. Founded by E. A. Cutter, Sr., the company has been under control and management of the Cutter family since its inception. Dr. Robert K. Cutter, son of the founder, is President. Construction work has been started on a branch plant at Chat-tanooga, Tenn., which will primarily produce hospital solutions for the company's rapidly expanding eastern market. It is planned that the plant will be in operation by the end of the summer. John Hancock Mutual Life Insurance Co. recently purchased bonds of the company and preferred stock issued several years ago is solely held by Northwestern Mutual.-V. 173, p. 103.

Dansker Realty & Securities Corp.—Stocks Offered.— Dansker Brothers & Co., Inc. on Feb. 15 publicly offered 300,000 shares of 6% cumulative convertible preferred stock (par \$5) and 300,000 shares of class B common stock (par 35 cents) in units of one of preferred and one share of class B stock at \$6 per unit. Each share of convertible preferred stock is convertible into four shares of class "B" common stock until Jan. 1, 1954, and is redeem-able all or part at any time at \$5.50 per share and accrued divi-dends.—V. 172, p. 2022.

Davison Chemical Corp.-Earnings-

	3 Months Ended		
さい かいがいやう やうかい	Dec. 31, '50 Dec. 25, '49		
Net sales	\$9,164,000 \$6,426,000	\$16,651,000	\$13,032,000
Profit before income tax	1,134,000 318,000	1,620,000	784,000
Fed. & state inc. taxes		687,000	274,000
Net income	\$628,000 \$214,000	\$933,000	\$510,000
Common charge outstda	*** *649 667 ** 514 134	* 642 667	514.134

Common shares outstdg. *642,667 514,134 *642,667 514,134 Earnings per com share \$0.98 \$0.42 \$1.45 \$0.99 ⁴Includes 128,533 shares of new capital stock sold during the month of December.

of December. All but 3,433 shares of stock were subscribed to by stockholders at \$25 per share. These few remaining shares of the unsubscribed stock, representing less than 3% of the total offering, were purchased by the underwriting group and sold almost at once by them at \$23.25 per share.

snare. he net proceeds of the financing, amounting to \$3,070,000, have 1 added to the corporation's capital funds and will be used in herance of a number of projects which are now under consideration, 172, p. 2379.

Dayton Rubber Co .-- Stock Option Proposal-

Dayton Rubber Co.—Stock Option Proposal— The stockholders will vote Feb. 20 on a common stock option plan under which options would be granted to officers and key employees to purchase an aggregate of 25,000 common shares. The directors, subject to approval of the stockholders, have allocated options to 14 officers for the purchase of 12,000 shares, including an option on 2,500 shares to A. L. Freedlander, President and General Manager. The option price will be 95% of the market value of the common stock on the date the stockholders approve the plan. No option would be for more than five years from the date of issuance. The stockholders are also to vote on an extension to June 7, 1953, of an option held by Lehman Brothers, New York, to purchase 20,000 common shares at \$18 per share. This option was to have expired in June, 1950, but was extended for three years subject, however, to in-creasing the option price from \$16.75 to \$18 and the approval of the stockholders. The Ranger Realty Co., a new subsidiary, has acquired from the parent, land and buildings with a net book value of \$237,744. Ar-angements have been made for long-term financing to improve the property and provide additional facilities for warehousing and manu-facturing to be leased to the parent company.—V. 173, p. 475.

Acturing to be leased to the parent company.—V. 173, p. 475. **Detroit Edison Co.**—Financing Under Consideration— Prentiss M. Brown, Chairman, and James W. Parker, President, In the company's 1950 annual report, points out that in 1950 Detroit Edison gained 41,000 additional customers, the largest increase ever an all-time record was set in amount of electricity sold. The report also shows that Detroit Edison's list of stockholders increased by 1,613 during 1550, now standing at 54,958. Expansion activities described in the report include the completion of a 200,000 kilowatt addition at Trenton Channel, continuation of work on a similar addition at Conners Creek, and the breaking of have an installed generating capacity of 250,000 kilowatts by the construction, additional financing will be necessary during 1951. The destion as to type and appropriate timing of such financing is under continuous study. **CONSOLIDATED INCOME ACCOUNTE**

CONSOLIDATED IN	NCOME ACC	OUNT	
Year Ended Dec. 31—	1950 S	1949 \$	1948 \$
 Gross revs. from utility operations	150,470,882	134,480,224	119,864,759
*Utility expenses	726,144,924	115,187,534	105,040,655
Operating revenues	24,325,958	19,292,690	14,824,104
Other income	341,058	151,747	357,953
Total income	24,667,016	19,444,437	15,182,057
Deductions from income	7,634,914	6,134,484	4,731,592
Pincludes Federal income taxes o	17,032,101 f \$8,720,000	1	

1949 and \$4,864,000 in 1948.-V. 173, p. 564.

Detroit Steel Corp.-Plans Expansion-

Detroit Steel Corp.—Plans Expansion.— The company has announced a \$50,000,000 expansion program to double ingot capacity and to multiply fivefold the finishing capacity of the Portsmouth, Ohio, works. The plans call for increasing ingot capacity from 600,000 to 1,290,000 tons annually and finishing capacity from 180,000 to over 1,000,000 tons. The major part of the project will be subject to accelerated amortization under a certificate of neces-sity granted by the Defense Production Administration. The new facilities to be constructed include a second blast furnace rated at 1,400 tons, four additional open hearth furnaces of 250 tons capacity each, a new blooming mill, a new hot strip mill and a new cold rolled sheet mill and additional soaking pits, annealing furnaces and related equipment. The company said it had not yet determined how it would finance the expansion. Estimates are the new facilities, some of which are now under construction, will be put into operation at varying times within the next four to 18 months.—V. 172, p. 1731.

Devoe & Raynolds Co., Inc.-Earnings-

Fiscal Year Ended Nov. 30- Net sales and royalties, etc	1950 \$47.341.042	1949 \$39,791,340	1948 \$42,454,392
Profit before income taxes	5.131.488	2.131.315	3.712.744
Federal income taxes			
Net income	\$2,786,488	\$1.321.315	\$2,350,744
Class A dividends paid	868.279		
Class B common dividends paid			
Class A shares outstanding		432.542	438,592
Earnings per class A share	\$5.32	\$2.52	\$4.41

Dewey & Almy Chemical Co.-Common Stock Placed Privately—Hugh S. Ferguson, Executive Vice-President, on Feb. 14 announced the sale to two investment trusts for permanent investment of 25,000 shares of the company's authorized but heretofore unissued common stock. Together with the recently announced sale of 12,000 shares to another trust, this brings to a total of 37,000 the number of shares sold privately this year.—V. 173, p. 564.

Dome Mines, Ltd.---Earnings-

Bullion production 6,097,497 5,494,833 5,463,596	
	6.
Net income after charges and taxes \$1,853,074 \$1,480,854 \$1.625,814	
Capital shares outstanding 1,946,668 1,946,668 1,946,668	
Earnings per share \$0.95 \$0.76 \$0.84	

Dutch Flat Mines, Inc., Winnemucca, Nev.—Files With Securities and Exchange Commission—

The company on Feb. 1 filed a letter of notification with the SEC covering 300,000 shares of voting common stock to be offered at par (\$1 per share) through James Athey of Sait Lake City, Utah, who will have exclusive sales contract. The proceeds will be used to equip mines with a furnace and other equipment,

Eastern Air Lines, Inc.—To Inaugurate New Overseas Air Service March 26—

An ew U. S. Overses air service between New York and San Juan-that will the in the manpower and mounting industrial capacity of Puerto Rico closer into the nation's rearmament program and provide greatly reduced fares for air coach tourist travel between U. S. citles cast of the Mississippi and the "Emeraid Isle of the Caribbean" will be inaugurated by this corporation on March 26.—V. 173, p. 659.

Eastern Industries, Inc., New Haven,	Conn	Earnings.
Quarter Ended Dec. 31— Net sales Profit before taxes	1950 \$703,592 130,507	1949 \$402,197 7,166
Federal income taxes	65,253	

Net profit after taxes... Earned per share..... --- \$65,254 \$0,17 \$7,166 Nil Earned per share.________ \$0.17 NII The stockholders voted approval of a pension plan which provides life insurance benefits, retirement income benefits at age 65, and liberal severance benefits for all eligible employees who have com-pleted four years of service with the company. The corporation manufactures industrial pumps and mixers; also produces traffic control apparatus.

BALANCE SHEET ITEMS AS AT DEC. 31

 Active processing to the first state of the state of the	1950	1949
Total assets	\$1,839,134	\$1,504,641
Current assets	1,324,948	967,928
Current liabilities	410,405	403,142
Net working capital	914,543	564,786
Earned surplus	121,650	(38,820)
Number common shares	363,521	363,256

Eaton & Howard Balanced Fund-Registers With SEC A registration statement was filed with the SEC on Feb. 13 covering 700,000 trust shares to be offered through Eaton & Howard, Inc., Boston, Mass. The proceeds are to be used for investment.—V. 173,

Eaton & Howard Stock Fund-Registers With SEC-The fund on Feb. 13 filed a registration statement with the SEC covering 700,000 trust shares to be offered through Eaton & Howard, Inc., Boston, Mass, The proceeds are to be used for investment. V. 173, p. 476.

Edison Bros. Stores, Inc.-Sales 14.3% Higher-

Sales -V. 173, p. 200.

80 Broad Street. Inc., New York-Acquisition, Etc.-The company has exercised its option to acquire fee title to the center portion of the site on which its building is situated at 80 Broad St., New York, at a cost of \$1,000,000. A new 17-year \$1,000,000 mortgage obtained by the company from Mutual Benefit. Life Insurance Co. has been placed on the newly acquired center parcel and the leasehold estate and the outstanding income leasehold first 4s due 1956 have been made subordinate thereto. Other parcels of the building site are held under lease.—V. 172, p. 2126.

Electric Boat Co .--- To Increase Operations--

The company on Feb. 9 announced that its submarine building plant at Groton, Conn, will go on a full 48-hour six day week at once. The plant has been on a 40-hour five day week. The design section will continue to operate on a 54-hour week as it has done for the past two months.

past two months. In announcing the intensified work schedule to plant personnel, O. P. Robinson, Jr., Vice-President of the company and General Man-ager of the shipbuilding plant, stated "United States naval forces afloat need every single ship we are working on, and just as quickly as you can give them to them. We therefore are starting on a 48-hour week immediately."

Electric Bond & Share Co.-Asks for Extension-

This company on Feb. 15 applied to the SEC for an extension of the period within which it must dispose of certain securities received in connection with the reorganization of its subsidiary, American Power & Light Co.

Power & Light Co. Under such reorganization, Bond and Share received, among other securities, shares of the common stocks of American, Florida Power & Light Co., and The Montana Power Co. These securities were acquired as of Feb. 15, 1950, subject to a commitment to dispose thereof by Feb. 15, 1951. The amount of the shares now held constitute 7.81%, 5.61% and 5.59%, respectively, of the outstanding shares of the said company's stocks.

shares of the said company's stocks. Bond and Share requests an extension of time with respect to its commitment to dispose of these securities and in this connection requests permission to retain its present holdings of Florida until June 30, 1951, and of Montana until Dec. 31, 1951, so that it may dis-tribute such common stocks as dividends. No specific program is set forth with respect to the American common; but it is requested that the Commission extend the period for disposition of these shares until Dec. 31, 1951. the Commissio Dec. 31, 1951,

The Commission has given interested persons until Feb. 28, 1951, to request a hearing on the application.-V. 173, p. 380.

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Emerson Electric Manufacturing Co.-Earnings-

Months Ended Dec. 31sales Net sales _________ \$9,332,991 50,521,303 60,521, Net income after taxes ________ \$343,781 127,766 257, Common shares outstanding ________ 462,770 462,770 462, fEarnings per common share ______ \$0.72 \$0.24 \$\$ •After non-recurring charge of \$96,000 for excess profits applicable to the previous fiscal year. Without this charge the income would have been \$444,781 or 93 cents per common sh fAfter preferred dividend requirements. share

Withdraws Registration Statement-

The registration statement covering 57,846 shares of cumulative convertible preferred stock, series A (par \$50), which was filed with the S2C on Dec. 29, was withdrawn on Feb. 13.—V. 173, p. 659.

Endicott Johnson Corp. (& Subs.)-Earnings-

Year Ended Nov. 30-	1950	1049	
Net sales	\$133,330,507	\$131,677,018	
Profit before income taxes	5,297,437	2,419,061	6
Federal income taxes	2,230,000	1,225,000	
Provision for normal base stock method of inventory	1,675,754	Cr1,103,764	
Net income	\$1,391,683	\$2,297,325	
Common shares outstanding	· 810.720	310,720,	
*Earnings per common share	\$1.36	\$2.48	
. *After preferred dividend requirements V.	172, p. 134	4	

Facsimile & Electronics Corp. - To Withdraw Statement-

The company on Feb. 12 filed a request with the SEC for permission to withdraw its registration statement covering 400,000 shares of class A convertible stock (par \$1) which had been filed on Dec. 29, last.-V. 173, p. 104.

Falstaff Brewing Corp.-Earnings-

 Year Ended Dec. 31—
 1950
 1949
 1948

 Net income after taxes
 \$3,231,000
 \$5,045,930
 \$4,323,860

 Common shares outstanding
 1,800,856
 1,800,756
 1,800,756

 Farruings per common share
 \$1,74
 \$2,74
 \$2,32
 *After preferred dividends .---- V. 172, p. 1829.

Federated Petroleums Ltd. -Acquisition, Etc.-See Foothills Oil & Gas Co. Ltd. below and Coastal Oils Ltd. bove.-V. 170, p. 2024.

First National Stores Inc __ Earnings_

·····	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
1950	1949
	\$2,732,922
1,000,000	1,031,330
\$1,662,822	\$1,695,592
	818,569-
\$2.03	\$2.07
	1950 \$3,262,822 1,600,000

Flintkote Co. (& Subs.)-Earnings-

" antenote ou. (de Subs.)-Larnings-	Mary Carlot and	State State Press
Year Ended Dec. 31-	1950	1949
het sales	\$83,879,812	\$67,815,157
profit before income taxes	14,785,867	9,416,048
ucderal, state and foreign income taxes	7,082,612	3,590,469
• Net profit	\$7.703,255	\$5,825,579
Freferred dividends paid	350,200	
Common dividends paid	3.781.305	3.144.838
common shares outstanding	1,260,435	1,260,435
i. rnings per common share	\$5.83	. \$4.33
V. 170, p. 1913.	and the second	1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 - 1967 -

Florida Power Corp.-To Increase Capitalization-

The common stockholders on March 29, and the preferred stock-bolders on March 28 will vote on increasing the authorized common ock from 1,600,000 shares to 2,500,000 shares, par \$7.50, and the authorized preferred stock from 120,000 shares to 250,000 shares, par \$100.

par \$100. The above approval is sought preliminary to the proposed sale of additional stock, the proceeds of which are to go toward cost of new construction.—V. 172, p. 1532.

Flying Tiger Lines, Inc .--- Files With SEC--

The company on Jan. 25 filed a letter of notification with the EEC covering 39,500 shares of capital stock (par \$1) to be issued ac \$5 per share upon exercise of non-transferrable warrants held by 11 employees of the company. The proceeds are to be used for (coneral corporate purposes.--V. 172, p. 1829.

Foothills Oil & Gas Co. Ltd.-Exchange of Stock-

The stock of this company is exchangeable into shares of Federated Petroleums Ltd. on the basis of one share of Foothills stock for one share of Federated stock,--V. 171, p. 359.

Frankel Clothing, Inc., Des Moines, Ia.-Files With SEC The company on Feb. 5 filed a letter of notification with the SEC covering 750 shares of 4% cumulative preferred stock and 1,500 shares 6° common stock to be offered at par (\$100 per share), without inderwriting shares were expected to be placed privately on Feb. 15, 7 The proceeds will be used to purchase all the mercantile assets of the Frankel Clothing Co.

Freeport Sulphur Co. (& Subs.)-Earnings-

icar Ended Dec. 31-	1950	1949
et income after taxes and charges	\$6,768,739	\$5,902,314
Common shares outstanding	800,000	800,000
harning's per common share	\$8.46	\$7.38
-V. 171, p. 359.		

Frick Co .- Pays 200% Stock Dividend-

The authorized no par common stock was increased on Dec. 12, 2 50, from 100,000 to 500,000 shares and on Dec. 29, 1950, the irrectors declared a 200% stock dividend payable Dec. 30 to holders 3 record Dec. 29, This increased the outstanding common stock 0 300,000 shares.—V. 157, p. 220.

Gamble-Skogmo,	Inc.	(& Subs.))—Sal	es Up 4	3.52%-
Month of January- t sales			: .:	1951 \$9,452,873	1950 \$6,586,549.

Garrett Corp.-Earnings-

Garlen CorpLarnings-			· · · · · ·
6 Months Ended Dec. 31-	1950 \$13,033,000 790,000 629,242 \$1.25		1948 \$8,352,805 801,909 629,242 \$1.27
	1997 g - 17 M 19	e 1 10	Sec. Sec.

General American Life Insurance Co. - Changes in Personnel

P. B. McHaney has been appointed President to succeed W. W. Head ho has been made Chairman. S. W. Souers has been made Chairman the Executive Committee.-V. 168, p. 344.

General American Oil Co. of Texas-Proposed Acqui--V. 173, p. 659. See North American Oil Consolidated below. General Motors Corp .- New Buick Model-

Buick on Feb. 14 unveiled a "dream" convertible powered by a 300 horsepower super-charged V-8 engine designed to drive it 150 miles an hour, and equipped with dual four-wheel brakes, it is car, a custom model built for experimental purposes only, was display for the first time at the Chicago Auto Show opening opening

put on Feb. 17 The Feb. 17. The car is completely new from the ground up. Its tires were especially designed for high speed driving. The chassis frame is of the box-type, designed for maximum rigidity. The rear end flcats, on coll springs and the front end is suspended on torsion bars.---V. 173, p. 660. flcats

General Public Utilities Corp.-1950 Operations-Public Financing Planned-

Ceneral Fublic Utilities Corp.—1930 Operations—Pub-lic Financing Planned— Albert F. Tegan, President, on Feb. 15 said in part: System earnings for 1950 showed a satisfactory improvement over 1949 in spite of very large losses due to rain, wind, ice and snow storms late in November and in spite of a large increase in Federal income taxes. Earnings of the domestic subsidiaries amounted to \$1.58 per share. In addition, the Philippine subsidiaries earned 61 cents per share. Dividends, which have been based on the com-pany's income from the domestic subsidiaries, were increased in August from \$1 to \$1.20 per share on an annual basis. The plan for disposition of the System's New York subsidiaries and for the reduction of parent companies' indebtedness announced in 1949 was completed early in 1959 with the sale of Staten Island Edison Corp. Parent companies' indebtedness was reduced to \$3.950, 600 at the end of the year, making a total reduction of \$62,348,800' in 1949 and 1950. The common stock of Staten Island Edison Corp. was sold in April to Consolidated Edison Co, of New York for \$10,776,000. The money was used as follows: \$4.000,000 was invested in Metropolitan Edison Co; \$2,776,000 was invested in other subsidiaries, and \$4,000,000 was used by Associated Electric Company to repay bank loans incurred when that company retired its debenture bongs.

1950 CONSTRUCTION—Property additions and retirements of the resently owned subsidiaries were as follows in 1950: Domestic Philippine

Gross additions	\$41,420,000 4,919,000	
Net additions 1950 FINANCING—Presently owned subsidi- ties (net) in 1950 as follows:		
Bonds sold to the public Preferred stock sold to the public Common stock sold to this company	Domestic \$10,567,500 7,000,000 10,150,000	\$4,000,000
Total Less: Bank loans retired	\$27,717,500	
Net increase	\$26,072,500	\$1,100,000

In addition, parent company indebtedness was reduced by \$4,000,000-with funds obtained from the sale of assets. CONSTRUCTION—Property additions of present subsidiaries ected to be as follows in 1951:

Domestic Philippine \$45,000,000 \$2,500,000 Gross additions Gross additions \$45,000,000 \$2,500,000 \$2,500,000 1951 FINANCING-About 52.7% (\$23,700,000) of the 1951 construc-tion program (\$45,000,000) is expected to be paid for with funds of the subsidiaries already on hand or to become available during the subsidiaries through the sale of securities as follows: Bonds to the public, \$4,500,000; preferred stock to the public, \$9,000,000, and common stock to this company, \$7,800,000; \$21,300,000. The funds for the purchase of the common stock by this company will be obtained from income received from the Philippine subsidiaries; or from the sale of securities of Manila Electric Co., and if such-funds are not sufficient br if a delay is encountered in their sale, shares of this company's common stock will be offered to stock-holders.

holders. No financing is contemplated by the Philippine subsidiaries.

STOCKHOLDERS-The current divident is being mailed to 59,100 stockholders of record,-V. 172, p. 2023.

General Tire & Rubber Co. (& Subs.)-Earnings-

Fiscal Year Ended Nov. 30-	1950	1949	1948
승규는 것이 같은 것이 많이	\$	\$	\$
Net sales	125,375,737	92,579,553	105,908,203
Profit before income taxes	15,718,416	1,614,883	7,616,467
Federal income taxes	7,160,800	600,000	2,832,850
Net income	\$8.557,616	\$1,014,883	\$4.783.617
Preferred dividends paid	415,939	461,199	479,736
Common dividends paid	1,760,257	1,174,838	1,184,113
Common shares outstanding	587,419	587,419	587,419
Tarnings per common share	\$13.88	\$0.94	\$7.33

Gibbonsville Mining & Exploration Co., Spokane, Wash. -Files With Securities and Exchange Commission-The company on Feb. 1 filed a letter of notification with the SEC covering 250,000 shares of assessable common stock to be offered at' par (10 cents per share), without underwriting. The proceeds are to be used to mine lead and zinc and for working capital.-V. 171, p. 557.

p. 557.
Gibraltar Steel Corp.—Being Organized—
It was announced on Jan. 29 that this company is being formed to operate a \$100,000 fully integrated steel plant with a capacity of 700,000 tons of ingots annually.
C. S. Eaton of Otis & Co., who will be Chairman of the company, discloses that a 1,000-acre site had been selected for the plant at Trenton, Mich., on the Detroit River. He said discussion of the project had been carried on for some time with government officials in Washington and an application for a \$100,000,000 certificate of necessity would be filed with the National Security Resources Board.
Although no formal applications have been filed with the RFC, informal talks have been conducted. with officials of that agency' looking toward a government loan for the venture.
The company's capitalization would consist of 1,500,000 shares of \$10 par capital stock, Mr. Eaton said, but he added, no public offering of the securities would be involved.
Max Zivian, President, of Detroit Steel Corp., would be President of the company and C. M. Higble, Detroit financer, Vice-President, Mr. Eaton noted that the location of the proposed plant would be favorable both for receiving raw materials and marketing steel in the Detroit area. The first production unit probably could be involub to fairly soon, he said.

Globe-Union, Inc.—Leases Additional Space— According to Wyeth Allen, President, the company is leasing about 65,000 square feet of manufacturing space in Milwaukee, Wis. for use by its Centralab division for a new line of electronic devices which have both defense and peacetime application. This will be the com-pany's fourth plant in Milwaukee.—V. 172, p. 2220.

Goodall-Sanford, Inc. (& Subs.)-Earnings-

6 Months Ended Dec. 31-	1950	1949
Net sales	\$13,814,155	\$12,790,673
Net income after taxes	719,991	*853.764
Common shares outstanding	555,952	555,952
Earnings per common share	\$1.15	
*LossV. 173, p. 381.		

(B. F.) Goodrich Co.—Files With SEC— A letter of notification was filed with the SEC on Jan. 29 covering 5.073 shares of common stock (no par) to be offered at market (about \$43\$ per share; but not less than \$40 per share; through Gold-man, Sachs & Co., New York, without underwriting. The proceeds are for working capital.—V. 173, p. 565.

Granite City Steel Co .- Acquisition-

The company has purchased, for an undisclosed amount, the Koppers Co., Inc. pig iron and coke plant in Granite City, Ill. The plant con-sists of two blast furnaces, which have a combined capacity of 1,100, tons of pig iron a day, and 49 coke ovens and auxiliary equipment, which can produce 25,000 tons of coke a month. The company plans to enlarge and improve the plant's facilities for production of pig iron, . 7 RESULTS FOR CALENDAR YEARS

 Year Ended Dec. 31—
 1950
 1949
 1948

 Profit before contingencies
 \$5,727,405
 \$3,058,108
 \$3,917,707

 Provision for contingencies
 100,000
 650,000

Greater Washington Investments, Inc., Washington, D. C.—Files With Securities and Exchange Commission— The corporation on Feb. 2 filed a letter of notification with the SEC covering 10.000 shares of preferred stock (par \$10) and 10.000 shares of common stock (no par), of which all of the preferred and 5,000 shares of common stock are to be offered in units of one pre-ferred and one-half common share at \$11 per share, without under-writing. The proceeds are to be used for working capital.

Growth	Companies	, IncNet	Assets	Increase	ed
As of				Feb. 1, '51 \$540,186	Aug. 1, '50 \$256,000
Net assets pe				\$11.08	\$9.00

Hale Bros. Stores, Inc .--- To Delist Stock--

The Bros. Stores, Inc.— To Delist Stock— The SEC on Feb. 12 announced that it had granted an application: filed by this corporation to withdraw its no par value common stock: from registration and listing on the San Francisco Stock Exchange, effective at the close of the trading session on Feb. 19, 1951. According to the application, holders of 289,070 shares of the 291,300 shares of Hale Bros. stock outstanding in the hands of the public on March 17, 1950, had exchanged said shares for common stock of Broad-way Department Stores, Inc., as of Nov. 16, 1950, under an agreement between the two companies providing for a plan of reorganization, leaving only 2,230 shares of the Hale Bros. stock outstanding in the hands of 36 shareholders on Nov. 16, 1950,—V. 173, p. 104.

Hamilton Gas Corp. — Bonds Placed Privately — The company has sold privately to institutional investors \$900,000 of first mortgage and collateral trust 3%% bonds due Lan 1 1963 due Jan. 1, 1963.

nortgage junior lien 4% bonds, series B, due 1953.-V. 173, p. 566. first 4. 1. 2 3

ŀ	lancock Oil Co. of Califor	nia—Earr	nings-	1 - 7 - 1 - 7
Gro	ss operating income	Dec. 31, '50 \$28,430,462		Sent 30 '50
For For	ederal incomes taxes, etc	25,913,940	13,044,770	1
Wea	rovision for abandonments ar and exhaustion of properties and deplotion of of reserves	916.111	11. B. M. P.	
N	et income	\$1 312 632	\$691,706	
N Fede lanc	OTE-On June 23, 1947, the U eral government possesses param is. Pending clarification of the	S. Suprem sount rights	\$2.47 e Court rule in the Cali	\$2.22 ed that the fornia tide-
date	e. V. 172, p. 2126.	frem offshor	e operations	s since that
H	lat Corp. of America (& Wholly	y-Owned	Subs.)-
Net	scal Year Ended Oct. 21— sales		1950 \$17,185,771	1949 \$17,863,057 1.803,122

Fiscal Year Ended Oct. 21— Net sales Profit before income taxes Federal income taxes	1950 \$17,185,771 1,919,738 910,000		
Net income Preferred dividends paid Common dividends paid Common shares outstanding Earnings per common share 170, p. 1802.	\$1,009,738 89,998 393,521 656,927 \$1.40	\$1,293,122, 89,998 820,343 656,927 \$1.83	

Hayes Manufacturing Corp. (& Subs.)-Earnings-

			BD
Three Months Ended Dec. 31-	1950	1949	1948
Net sales	\$3,940,784	\$2,527,417	\$4,644.018
Profit before income taxes	278,712		778,470
Provision for income taxes	139,823	Cr6,224	321,066
- Net income	\$138,889	*\$64.842	\$457.404
Capital shares outstanding	1.059.853	1,059,853	1.059.853
Earnings per share	\$0.13	Nil	\$0.43
*LossV. 173, p. 200.	all a section		는 영상 전자 전자

(Walter E.) Heller & Co.-Earnings-

	1
Year Ended Dec. 31— 1950	1949
Net income after charges and taxes\$1,148,567	
Common shares outstanding361,286	
*Earnings per common share\$2.63	
*After preferred dividends and for comparison purpose	
the present underlas and for comparison purpose	s based on
the present number of common shares, which includes a	10% stock
dividend in 1950V. 173, p. 660.	all same in the first

Heyden Chemical	Corp.	(& Subs.)-	-Record Sales-
Calendar Year- Net sales (est.) *Earnings per share			\$ 1950 1949 \$26,600,000 \$26,200,000

et sales			\$26,600,000	\$26,200,000
Earnings	per	share	\$26,600,000 \$1.87	\$0.91

*Based on 1,066,010 shares in 1950 and 1,291,010 shares in 1949 ... NOTE-The 1949 sales include 12 months' figures for the corpora-tion's former Rumford and Memphis Divisions; the 1950 sales figures include only six months' figures for the Rumford Division and nine months' figures for the Memphis Division. The Rumford Division, including the Rumford Company, was sold on June 30, 1950, and the Memphis plant was sold on Sept. 30, 1950.—V. 172, p. 1345.

Hoffman Radio Corp .- Bid for Aireon Plant-

The company has submitted a top bid of \$401,000 for the assets and lease of Aireon Manufacturing Co. Kansas City, at auction ordered by the RFC, which will review all bids before the final sale of the prop-erty.--V. 172; p. 1830.

Hope Natural Gas Co .- Plans Housing for Employees

Hope Natural Gas Co.—Plans Housing for Employees.— The company has applied to the SEC for authorization to aid in the financing of home construction for its employees in Wyoming County, W. Va., who are in urgent need of housing. Under the proposal, Pineville Land Co., Inc., proposes to build for its own account, 16 residences to be rented or sold to Hope employees. Hope proposes to lend Land Company the sum of \$5,475 for the construction of each of the 16 residences or an aggregate of \$87,600. The advances will be represented by notes payable in monthly instal, ments and maturing in slightly less than 20 years, the notes to bear 4% interest. The construction, work is expected to be completed by Sept. 1, 1951. The SEC has given interested persons until Feb. 21, 1951, to request a hearing upon the application.—V...172, p. 1830. he SEC has given interested persons until Feb. 21, 1951, to request earing upon the application.—V. 172, p. 1830.

			* 2
Hussman Refrigerator Co.	(& Whol	ly-Owned	Subs.)-
Year Ended Dec. 31-	1950	1949	1948
Net sales	\$21,106,596	\$16,064,578	\$15.054.844
Profit before income taxes		2,972,267	2,731,654
Federal income taxes	1,872,000	1,165,533	1,083,000
Net income	\$1,978,551	\$1,806,734	\$1,648,654
Preferred dividends paid			51,736
Common dividends paid		590,941	483,100
Common shares outstanding	400,094	395,744	392,706
Earnings per common share	\$4.85	\$4.45	\$4.06
-V. 172, p. 2480.			v. 12 [*]

Idaho Power Co.-Expansion Authorized-

The Federal Power Com. Expansion Authorized— The Federal Power Commission on Feb. 8 ordered issuance of a 50-year license to this company for the construction and operation of the C. J. Strike hydroelectric development on the Snake River in Elmore, Owyhee, Ada and Canyon Counties, Idaho. The development is estimated to cost about \$18,500,000. The license authorization requires Idaho River to complete con-struction of the project by June 1, 1952.

Seeks FPC License for Power Project on Snake River The company on Feb. 9 applied to the FPC for a license for a power project on the Snake River in Adams and Washington Counties, Idaho, and Baker County, Oregon. Preliminary estimated total cost of the project is \$24,925.000.—V. 173, p. 660.

International Life Insurance Co., Austin, Tex.-Deben-\$300,000 of five-year special stock debentures in 600 units of \$500 each. Each debenture shall become fully matured on the 15th day of January following the expi-ration of five years from the date thereof.

The proceeds are to be used to increase the capital and surplus of the company

The proceeds are to be used to increase the capital and surplus of the company. Under the indenture, the company agrees to deliver or pay to the registered owner of each \$500 debenture: (1) Twenty-five fully paid non-assessible shares of common capital stock upon the full maturity of this debenture. (2) An annual cash bonus based upon all life insurance renewal premiums, except accidental death benefit premiums, paid by policy-holders to the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company in accordance with and subject to the conditions set out in the bonus coupons at-tached.

with and subject to the contained see out in the date of the dependence of the dependence of the dependence of the dependence of stock dividends as, if and when declared by the directors on any issued and outstanding share of common stock for each share of stock to which registered owner may be entitled hereunder upon the maturity date of this dependence.

owner may be entitled hereunder upon the maturity date of this debenture. BONUS COUPON NO. A—One year after the date of the debenture to which this coupon is attached, and upon surrender of this coupon, the company will pay to the registered owner out of the profits and/or surplus of the company 1/3000 of an amount equal to 6% of the total renewal life insurance premiums, excluding accidental death benefit premiums, paid during the fiscal year of company mext preceding the due date of this bonus coupon by policyholders of the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company, provided all payments to the due date of this coupon has a strached, and upon surrender of this coupon the company or the registered owner out of the profits and/or surplus of the company or the transfer to the due date of this coupon is attached, and upon surrender of this coupon the company juli pay to the registered owner out of the profits and/or surplus of the company juli pay to the registered owner out of the profits and/or surplus of the company juli pay to the registered owner out of the profits and/or surplus of the company juli pay to the registered owner out of the profits and/or surplus of the company juli pay to the registered owner out of the profits and/or surplus of the company juli pay to the same uncompany excluding accidental death benefit premiums, paid during the fiscal year of company next preceding the due date of this Bonus Coupon by policyholders of the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company, provided all payments to the due date of this coupon have been made as provided in such debenture. Bonus coupons Nos. 2, 3 and 4 provide for the same payment as No. 1 with the exception that henne coupon have been made as provided in such debenture.

debenture. Bonus coupons Nos. 2, 3 and 4 provide for the same payment as No. 1 with the exception that bonus coupon No. 2 shall be calculated on 4% of the premium income; bonus coupon No. 3 shall be cal-culated on 4/2% of the premium income and bonus coupon No. 4 shall be calculated on 5% of the premium income. Thereof shall fail to

on the premium income, bonus coupon No. 3 shall be calculated on 5% of the premium income.
 CONDITIONS—In the event registered owner thereof shall fail to make all payments required to mature this debenture fully, such registered owner shall nevertheless be entitled to receive upon the surrender of this debenture, at the otherwise full maturity date, two shares of the fully paid non-assessable common stock if as much as \$100 but less than \$200 has been paid by such registered owner, nine shares of common stock if as much as \$100 but less than \$200 has been paid by such registered owner, nine shares of common stock if as much as \$200 but less than \$200 has been paid by such registered owner, nine shares of common stock if as much as \$300 but less than \$300 has been paid by such registered owner. In the event payment for debenture is made in cash in full at the time of purchase. The registered owner thereof will be entitled to coupons Nos. A, 1, 2, 3 and 4, but in event payment is made on the installment plan coupon No. A will be detached before delivery. The company was organized and commenced business in 1942, with a capital of \$25,000, under the name of Union Reserve Life Insurance Co. During 1945, the capital was increased from \$25,000 to \$100,000 by payment of a \$75,000 stock dividend. Th 1948, the capital gain was increased from \$100,000 to \$150,000 by payment of a \$500 stock dividend. Again, in 1949, the capital was increased from \$100,000 to \$100,000 stock dividend. Again, in 1949, the capital again was increased from \$100,000 to \$100,000 stock dividend. The second is and in the District of Columbia.
 A letter of notification covering the abovementioned debentures and \$5,000 stock (with the SEC on Jan. 12, 1951.

International Packers, Ltd.-Offer Expires Feb. 28-

In reference to the offer by this company to exchange its shares for deposit certificates for shares of Swift International, Ltd., on a share-for-share basis, the Midwest Stock Exchange has been informed by the company that it will continue the exchange offer until the close of business on Feb. 28, 1951 and will not again be continued. At the close of business Jan. 29, all but 18,688 shares, less than 1% of the 2.000,000 shares of Swift International originally outstanding had been tendered for exchange.—V. 173, p. 660.

Jamaica Water Supply Co .- Filing With SEC-

A letter of notification was filed with the SEC on Feb. 7 covering 4,545 shares of common stock (no par), to be offered at the market (approximately \$22 per share) through Blyth & Co., Inc., who has agreed to purchase said shares for resale to public. The proceeds go to a group of selling stockholders.—V, 173, p. 660.

Jersey Central Power & Light Co.-Financing Plans-

Jersey Central Power & Light Co.—Financing Plans— The company on Feb. 13 requested SEC authorization to issue and sell \$1.500,000 of first mortgage bonds, due 1981, 40,000 shares of cumulative preferred stock, \$100 par, and 350,000 additional shares of its common stock, \$10 par. The bonds and preferred stock are to be offered for public cale Public Utilities Corp., parent, for \$3,500,000. Proceeds of the bond sale will be used for new construction. Proceeds of the bond sale will be used for new construction. Proceeds from the sale of the preferred and common stocks will be utilized to pay the principal amount due on Jersey Central's notes amounting to \$1,500,000 and due Sept. 22, 1951, and purilarly to reimburse Jersey Central's treasury for expenditures for property additions subsequent to Oct. 31, 1948, and the balance will be applied to the purchase or construction program. GPU proposes to borrow \$3,500,000 from four banks on its promis-sory notes maturing in 10 months and bearing interest not in excess

of 3%. The proceeds of the borrowings will be used to purchase the Jersey Central common stock. GPU expects to obtain the funds with which to pay off the bank loans in the late spring or early summer of 1951, either from the issuance and sale of additional shares of its common stock or as a result of funds being made available to GPU by reason of the sale by its subsidiary. Associated Electric Co., of part or all of the latter's holdings of senior securities of Manila Electric Co.—V. 173, p. 381.

John Hancock Mutual Life Insurance Co.-Large Gain in New Business and Assets

The company on Feb. 13 issued its 1950 annual report, showing nearly S11,400,000,000 of insurance in force, an increase of almost \$1,500,000,000 for the year. Paul F. Clark, President, stated that assets gained 9.8%, a rise of \$263,000,000 to a total of \$2,960,000,000. For the first time since 1944, the average net rate of interest earned on total invested funds exceeded 3%. The exact figure was 3.02% against 2.96% for 1949. At the year-end, bonds comprised 73% of assets, against 79% two years ago. Common stocks accounted for 2.4%.

exceeded 3%. The exact figure was 3.02% against 2.96% for 1949. At the year-end, bonds comprised 73% of assets, against 79% two years ago. Common stocks accounted for 2.4% of the portfolio, compared with less than 1% and mortgage loans advanced from 9% to 14%. V. 171, p. 1785.

Johnson & Johnson-5% Stock Dividend-

The diectors recently declared a 5% common stock dividend, payable March 20 to holders of record Feb. 23. No fractional shares will be issued in connection with the stock divi-dend. The holders entitled to practions of a share will receive cash based on the last market price at which the stock sold on Feb. 23, 1951.—V. 173, p. 201.

Jonas & Naumburg Corp.—Earnings-

Year Ended Oct. 31— Total income ______ Total expenses and taxes_____ 1950 1949 \$281,352 271,959 \$237,926 302,712

Net income \$9 393 *\$64,786 *Loss after giving effect to a \$37,962 tax carry-back credit.

To Purchase Own Stock-

Subject to stockholders' approval, tenders are to be invited for the purchase of the company's stock at a price of \$5 per share on March 30, 1951 or \$5.50 per share to March 28, 1952. If the stockholders approve the proposal on Feb. 27 it is presently intended to purchase all stock so tendered up to a maximum purchase of 75,000 shares. -V. 168, p. 1694.

Kaiser Aluminum & Chemical Corp. — \$115,000,000 rivate Financing for Expansion—The corporation on eb. 15 announced the signing of commitments for \$115,-Feb. 000,000 of private financing in connection with its expansion program.

pansion program. 1—Eighteen insurance companies agreed to purchase \$75,000,000 of 3% % first mortgage 25-year bonds, series due 1976. 2—Eight banks will loan Kaiser Aluminum \$40,000,000, at 3% % interest, fully payable in semi-annual installments by Nov. 30, 1955. The First Boston Corp., of New York, and Dean Witter & Co. of San Francisco, arranged the private financing. Henry J. Kaiser, President, stated that the objective of the financ-ing is to enable Kaiser Aluminum to Increase aluminum production critically needed by the military and the essential civilian economy. The corporation will carry out a \$79,000,000 aluminum expansion program, including:

The corporation will carry out a \$'9.000,000 aluminum expansion program, including: 1--Construction of a 200,000,000-pounda-year aluminum reduction plant in the New Orleans area-to employ-more than 1,000 persons. 2--Building of an adjacent power plant, using natural gas as fuel, to generate the large volume of low cost electricity-to be used by the reduction plant. 3--Development of the corporation's bauxite deposits in Jamaica, and construction of miuing and transportation facilities. 4--Expansion and modification of the bauxite plant at Baton Rouge, Louisiana, to process Jamaican bauxite and to increase pro-duction of alumina by 80% to a total of 540,000 tons annually. Certificates of necessity have been issued by the Government for the expansion program. Insurance companies purchasing the \$75,000,000 bond issue include New York Life, Metropolitan Life, The Northwestern Mutual Life, John Hancock Mutual Life, The Mutual Life of New York, Actan Life, Sun Life of Canada and the Follance Life of PietSurgh. Banks participating in the \$40,000,000 bona are Meilon National Fanks participating in the \$40,000,000 bana re Meilon National Fanks natrust Co. of New York, The National Eank of Boston, Bank of the Manhettan Company and The National Bank of Com-merce of Houston. The \$40,000,000 bank credit is being made avail-able to the company at this time and will partially be used to retire purchase money mortgages on five of Kaiser Aluminum's plants. --V. 173, p. 476.

Kaman Aircraft Corp.-Files With SEC-

The company on Fcb. 7 filed a letter of notification with the SEC covering 20,000 shares of class A non-voting common stock (no par) to be offered at \$6 per share, without underwriting. The proceeds are to be used for working capital to develop and manufacture rotary wing aircraft.--V. 169, p. 2314.

Kimberly-Clark Corp.-Registers With SEC-

Kimberly-Clark Corp.—Registers With SEC— The corporation on Feb. 15 filed a registration statement with the SEC covering 200,000 shares of its common stock, no par. The stock is to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The initial public offering price will be a fixed price to be determined by agreement between the company and Blyth and related to the New York Stock Exchange market price for the stock. The underwriting terms are to be supplied by amendment. Met proceeds of the stock sale are to be used in connection with the financing of additional facilities of the corporation. This program which is planned for completion in 1953, is estimated to cost \$19,360,-000. As of Dec. 31, 1950, \$3,179,000 of such total cost had been provided by the company. The balance of the required funds are to be obtained by borrowings of approximately \$750,000 by Kimberly-Clark Corp. of Canada Ltd.—V. 172, p. 845.

Kimberly Corp., Culver City, Calif .-- Files With SEC-A letter of notification was filed with the SEC on Jan. 29 covering 34,500 shares of capital stock (par \$1) to be offerred at $$2.87\frac{1}{2}$ per share through Morgan & Co., Los Angeles, Calif. The proceeds are to 50 to three selling stockholders.—V. 172, p. 1830.

(G. R.) Kinney Co., Inc.-Current Sales Up 24.8%

-V. 173, p. 201.

(S. H.) Kress & Co.-Earnings-

Year Ended Dec. 31-	1950	1949	1948	1947
	\$	\$	\$. \$
Gross sales			165,366,617	
Profit before inc. taxes	20,946,641	16,148,204		
Federal income taxes	*8,900,000	6,100,000	7,800,000	7,900,000
Net income	12,046,641	10,048,204	12,838,578	
Common shs. outstdg	2.357.574	2,357,574	2,357,574	2,357,574
Earnings per com, share	*\$5.12	\$4.27	\$5.46	\$5.39
No. of stores in oper	259	256	250	243
*Includes restoration of				
for prior years amount	ing to \$700	,000, or \$0.	30 per sha	re.—V. 173,
p. 201.				

(S. S.) Kresge Co. (& Subs.)-Earni	ings-	
Year Ended Dec. 31-	1950	1949
ales	294,838,953	288,666,
Net income after taxes and charges	19,703,401	18,087,

Net income after taxes and charges Capital shares outstanding Earnings per share	19,703,401	18,087,317 5,517,872 \$3.28
—V. 173, p. 661.		· , · · ·

Kroger Co .-- To Erect New Warehouse--

S

Construction of a new warehouse and office building to serve Krogen bres within a 100-mile radius of Pittsburgh, PA., has been announced G. F. Knickerbocker, Pittsburgh branch manager for the grocery m.

by G. F. Knickerbocker, Pittsburgn pranch manager and firm. The Rust Engineering Co., engineers-contractors, has begun con-struction of the new building in Pittsburgh and completion date is set for about the end of the year. Rust recently completed a warehouse, similar in design but less than half as large, for Kroger in Atlanta, Ga. The 220,200 square foot structure will replace the present Kroger Pittsburgh warehouse and offices. The ground was acquired from Atlantic Refining Co.-V. 173, p. 661.

Kropp Forge Co .-- Sales at All-Time High-

Kropp Forge Co.—Sales at All-Time High— The company's sales in January climbed to \$1,308,000, the highest in its 115-year history, Roy A. Kropp, President, announced on Feb. 9. The previous monthly high was established in October, 1943, when sales totaled \$1,244,000. Mr. Kropp pointed out that due to recent plant modernization and increased efficiency methods, last monin's record sales were handled by a factory staff of 700 persons, com-pared with 1,400 in October, 1943. Mr. Kropp also reported that the company's backlog of orders has risen to approximately \$16,000,000, which figure include an order in excess of \$7,000,000 for tank parts received by its wholly owned subsidiary, Kropp Forge Ordnance Co., from the Detroit Tank Arsenal. Approximately \$2% of the company's total production now is on war orders, he added.—V. 173, p. 202.

Lane Bryant	, Inc.—January	Sales	Increased	26.6%—
-------------	----------------	-------	-----------	--------

Month of January-

Leath & Co. (Subs.)-Earnin

	Leath & Co. (Subs.)-Lamings-	1 h		
	Year Ended Dec. 31-	1950	1949	
	Net sales	\$10,038,588	\$9,629,185	
	Profit before income taxes	1,473,198	1,109,337	
	Federal income taxes	710,000	455,000	
	Net income	\$763,198	\$654,337	
	Preferred dividends paid	52,193	52,395	ł
	Common dividends paid	297,182	297,052	
	Common shares outstanding	149,522	149,522	
٢	Earnings per common share	\$4.78	\$4.05	
	-V. 171. p. 753.			

Lehigh Coal & Navigation Co. (& Subs.)-Earnings-

Lenigh Uoal & Navigation Co. (& Subs.)—Earnings— Year Ended Dec. 31— Net income after charges and taxes. Capital shares outstanding_______1929,127 Earnings per share______1929,127 1,929,

Libby, McNeill & Libby-Acquisition-

The company has acquired the Mount Vernon and Grandview, Wash., frozen food plants of Polar Frosted Foods, Inc., a subsidiary of Pacific American Fisheries, Inc. for \$900,000.--V. 172, p. 1634.

Lone Star Cemen	t Corp. (a	& Subs.)-	-Earnings	<u></u>	
Period End. Dac. 31-	1950-3 N	Ios1949	195012 1	ios	
Sales	\$16,293,985	\$16.296,947	\$64,402,962	\$63.959,442	
Profit before inc. taxes	4,955,002	3,960,595	16,935,521	14,637,603	
Federal income taxes	*2,428,495	1,134,356	*7,000,000	4,330,000	
Net income	\$2,526,507	\$2.826,239	\$9,935,521	\$9,807,603	ċ
Common shares outstdg.	948,597	948,597	948,597	948.597	
Earnings per com. share	\$2.66	\$2.98	\$10.47	\$10.34	
*Includes \$800,000 Fee	deral excess	profits tax	«.—V. 173,	p. 477.	

Long Island RR.-Earnings-

TOTAL TOTAL	2011 111115D				14
December-	1950	1949	1948	1947	2
Gross from railway	\$3,936,573	\$3,802,985	\$3,964,290	\$3,841,831	
Net from railway	*642.397	481.122	26,684	152,051	
Net ry. oper. income	*1,245,780	*217,758	*785,117	*672,352	
From Jan. 1				8	
Gross from railway	49,316,227	49,996,234	52.671.314	47,783,140	:
Net from railway	6,444,007	5,591,491	5.142.759	7,174,308	
Net ry. oper. income	*2,150,223	*3,025,911	*4,233,148	°2,190,366	
^o DeficitV. 173, p. 50	7.				
			1 A 1 A 1		
Louisville Gas &	Electric C	o. (Ky.)	(& Subs.)-Earns.	
10 Months Ended Des 0			*1950	1949 .	
Operating revenues			\$30,311,481	\$27,087,413	
Operation			13,253,308	11.007.936	
Maintenance			2.333.170	2.076.811	
Depreciation			3,036;000	2,645,000	
Taxes (other than income			1.734.887		
Provision for income and					
Federal income			3,632,000	2,669,300	
Federal excess profits			172,000		
State income			237,000	178,700	
			manage and a second		č
Net operating incom	e		\$5,913,116	*\$6,934,102	
Other income-from non	-utility ope	rations	133,367	163,842	
Gross income		9 - Y	\$6 046 483	*\$7,097,944	
Income deductions			1.454.573	2,441,634	
meome deductions			1,101,010		
Net income	2 1		\$4,591,910	\$4,656,310	
Dividends on 5% cumulat	ive preferred	d stock	100,000		
Dividends on 5% cumula			976,019	976,018	
Dividends on common sto			2,106,000	1,923,665	
"Before deducting spec	ial amortiza	tion of \$52	5.200V.17	2.p.1831.	
Detere actueling open			11		

Magnavox Co.-Reports Record Sales-Plans Expansion-

sion— R. A. O'Connor, Chairman of the Board, on Feb. 14 stated that the indicated continuing high rate of production of civilian plus military products points to good earnings in the foreseeable future that will justify the increased quarterly dividend rate from 25 cents to 3713 cents per share. The company's earnings have been consider-ably in excess of its dividend rate for the past several years. The record sales of \$25,790,000 for the six months ended Dec. 31, 1950, the first half of the current fiscal year, reflect an increase of 87% over the same 1949 period when sales were \$13,770,000. In spite of higher taxes, including excess profits taxes, profits more than doubled from \$1.17 per share for the six months of 1949 to \$2.53 for the 1950 period. Mr. O'Connor pointed out that while military materials were a very small part of last year's sales, the present large military backlog of orders will supplement current civilian production of television and radio-phonographs in increasing volume month by

6 (762)

month as these military contracts progress from the engineering to the production stage. While production of television and radio-phonographs will undoubtedly be curtailed in the coming months by production restrictions, a smooth transition to a larger volume of military production is articipated. Frank Freimann, President, gave a progress report on the com-pary's construction, program to increase production facilities at its Greeneville plant, and obtained approval for additional plant con-struction at Fort Wayne. He reported a high rate of sale of television and redio-phonographs at both the retail and wholesale level statung that the company has large back orders which, on many items, will absorb available production and material capacity for several months.--V. 172, p. 1929.

Maryland & Pennsylvania RR .- Debt Readjustment-

Maryland & Pennsylvania RR.—Debt Readjustment— The company is submitting to security holders a readjustment plan providing for the extension of approaching bond and note maturities and setting up a program for gradual debs reduction. The major provisions of the plan are: The major provisions of the plan are: The maturity of a note held by Mercantile Trust Co., Ealtimore, due March 1, 1951 will be extended to March 1, 1961 by the issuance of a note in exchange. The maturity of the first mortgage bonds, due March 1, 1951 will be extended to March 1, 1961, and present interest rate of 4% will be modified so that 2% will be fixed and 2% contingent upon earnings. Contingent interest would be fully cumulative. The maturity of the consoliated A and E bonds, due Oct. 1, 1963, will be extended to Oct. 1, 1993, and present interest rate of 6% will be modified so that 2% will remain fixed and 4% contingent on earn-ings, but fully cumulative. The \$10,000 first income mortgage bonds in the hands of the public, due April 1, 1951 will be exchanged for an equal amount of extended ists mortgage bonds.

mortgage bonds. sinking fund will be established to provide for the reduction of ed deb.

A sinking fund will be established to prove the state of provide the state of the s

Massachusetts Investors Second Fund, Inc., Boston,

Mass .-- Registers With Securities and Exchange Com.-The corporation on Feb. 9 filed a registration statement with the SEC covering 400,000 shares of capital stock to be underwritten by Vance, Sanders & Co.,*Boston, Mass.—V. 171, p. 559.

Master Electric Co.-10% Stock Distribution-

Master Electric Co.—10% Stock Distribution— The directors on Feb. 13 declared a 10% stock dividend on the common stock, payable March 26 to holders of record March 12, 1951. Scrip certificates will be issued for fractional shares. This action will increase the issued and outstanding common shares from 499,864 shares as at present, to a total of 549,850 shares. The directors also declared a quarterly cash dividend of 40 cents per share, payable March 10 to common stockholders of record Feb. 23, 1951.—V. 171, p. 2198.

May Department Stores Co .- Plans Stock Dividend-

The stockholders will vote June 5 on a proposal to increase the authorized common stock from 5,000,000 to 10,000,000 shares to pro-vide for a contemplated 100% stock dividend. Morton May, President, stated he would recommend to the board, if and when additional shares are issued, an initial cash dividend on the increased number of common shares at the quarterly rate of 45 cents per share.-V. 172, p. 1234.

McCord Corp.-Earnings-

Three Months Ended Nov. 30-	• 1950	1949
Sales	\$8,057,787	\$6,783,403
Profit before income taxes	1,120.008	-953.326
Federal income taxes	607,244	281,395
Net income	\$512,764	\$571.931
Common shares outstanding	383,956	383,956
*Earnings per common share	\$1.27	\$1.43
*After preferred dividend requirements	2. p. 2025.	

McCrory Stores Corp.-Plans 2-for-1 Stock Split-The directors on Feb. 15 discussed a proposal to split the common stock on a basis of two shares for one. Formal action on this pro-posal will be taken at the next meeting of the board on March 22, 1951.-V. 173, p. 661.

McIntyre Porcupine	e Mines,	LtdEan	rnings-	
Period End. Dec. 31-		Mos1949		los1949
Net income after taxes and charges	\$576.476	\$716.330	\$1,829,497	\$1,978,864
"Capital shs. outstdg	798,000	798,000	798.000	798,000
Earnings per share	\$0.72	\$0.90	\$2.29	\$2.48

McKesson & Robbins, Inc. (& Subs.)-Earnings-

Period End. Dec. 31-	1950-3 N	los1949	1950-6 M	os1949	
Profit before inc. taxes Federal income taxes	\$5,889,052 \$3,544,258	\$4,639,235 1,718,958	\$10,016,132 \$5,972,851	\$7,613,767 2,901,989	
Net income Common shares outstdg. *Earns. per com. share Net cales	\$2,344,794 1,676.790 \$1.38	\$1.65	1,676,790 \$2.30	\$4,711,778 1,676,790 \$2.63 186,452,867	
*After preferred divide	ends, iIncl	udes excess			

Mercantile Stores Co., Inc.--Four New Directors-Four new directors have been added to the board, viz: Robert B, hitney of J. P. Morgan & Co., Incorporated; Garrish H. Milliken, Jr., Deering, Milliken & Co., Inc.; Morgan A. Casey, Treasurer of Mer-ntile Stores Co., Inc.; and A. D. Churbuck, a Vice-President of the ther firm latter firm. tter firm. The company is one of the larger department stores, owning and perating 50 department stores throughout the United States. These e made up of 29 principal department stores and 30 junior depart-ent stores. Its sales aggregated \$125,000,000 in 1950.--V. 173, p. 661.

Mexican Light & Power Co., Ltd. (& Subs.)-Earnings

• '	1 * *.	(In)	Canadian	n Currency)			
1.1.1		t de la composición d		Sent 30 '50	-9 Mos. End	1010	1.1
Gross op	erating	revenue		\$5,831,786	\$16 714 270	614 215 215	
cluding	taxes a	ner expen	ses, in-	· · · · ·	15,302,418	- 3	
Financial	charges	revenue on fund	ed debt		\$1,411,961	-	٠,
		n loans		. 448,894	. 1,279,826	1,402,105	Ľ
-V. 172,	p. 1235.		1.1			1.9.8	• •

Michigan Bell Telephone Co.

michigan Den Ie.	lephone U	0Earn	ings-	
Period End. Dec. 31	1950—Mor	nth—1949	1950-12 N	Ios.—1949
Operating revenues Uncollectible oper. rev.	\$ 13,154,128 9,861	\$ 11,194,644 47,615	\$ 144,098,603 411,976	\$ 129,194,024 546,320
Operating revenues Operating expenses Operating taxes	13,144,267 9,141,286 2,024,020	8,804,400	143,686,627 102,743,337 20,429,743	128,647,704 101,894,076 13,100,591
Net operating income Net after charges V. 173, p. 382.	1,978,961 1,755,180	1,226,653 919,97		

Michigan Consolidated Gas Co .- Partial Redemption This company has called for redemption on March 1, next, \$570,000 of its first mortgage 3½% bonds due 1969 at 105½% and accrued interest, and \$105,000 of 15% first mortgage 3%% bonds due 1969 at 102.11% plus accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William Street, New York, N. Y.--V, 173, p. 202.

Michigan Gas Storage Co.-Plans Expansion-

Michigan Gas Storage Co.—Plans Expansion— The company on Feb. 7 asked the FPC for authority to acquire and construct new facilities in Michigan required to handle an additional gas supply which the company expects to receive next winter 1°00 Panhandle Eastern Fipe Line Co. Michigan Gas is proposing to acquire the Riverside Gas Field, in Missaukee County, Mich., for development as a natural gas storage area. In connection with the field, the company would acquire an existing line and facilities owned by Consumers Power Co. The proposed construction includes approximately 78 miles of line extending from Laingsburg Junction to a point near Pontiac-Mt. Clemens, togetner with three lateral lines into Consumers' Southeast Division in the Pontiac area, and an additional 7,400-h.p. compressor capacity at the Muskegon River compressor station. The company also would build about 30 miles of line looping its existing Muskegon River-Freedom Junction line, and necessary metering and regulating stations.

stations. Estimated overall capital cost of the acquisition and construction is \$10,866,000, which would be financed by the sale of first mortgage bonds. See V. 173, p. 661.

Miller-Wohl Co., Inc.-January Sales 20.2% Higher-Period End. Jan. 31— 1951—Month—1950 1951—6 Mos.—1950 les _______\$1,925,040 \$1,601,195 \$16,060,779 \$15,897,952

Minneapolis & St. Louis Ry.-Earnings-

Minneapolis, St. Paul & Sault Ste. Marie Ry.--Earns.
 December
 1950
 1949
 1947
 1946

 Gross from railway.....
 \$2,773,779
 \$2,387,478
 \$2,866,008
 \$2,834,735

 Net from railway.....
 135,621
 "78,952
 266,905
 396,683

 Net ry. oper. income.....
 "163,252
 "143,446
 *28,361
 3,928

 Net ry. oper. income_______
 153,252
 143,446
 226,361

 From Jan 1______
 Gross from railway_______
 38,369,978
 35,430,968
 37,010,433

 Net from railway______
 7,083,772
 5,782,096
 6,541,378

 Net ry. oper. income_____
 2,399,742
 1,931,476
 2,510,339

 *Deficit.—V. 173, p. 477.
 5,782
 1,931,476
 2,510,339
 32,888,486 5,999,899 2,033,179

Minnesota Mining & Manufacturing Co.-Plant Damaged-Normal Production Underway-

aged—normal Froduction Underway— Normal production was underway on Feb. 13 in all St. Paul plants of this company except in the minerals building, which was wrecked by an explosion on Feb. 8. Damage was estimated at \$1,000,000. R. P. Carlton, President, said that despite the blast, the company foresaw little difficulty in meeting customer needs for any of its products. The minerals building included 37,000 square feel of floor space, or less than 2% of the 2,000 on square feel of floor space, which first and the state of the 2,000 square feel of floor space.

products. The minerals building included 37,000 square feel of floor space. or less than 2% of the 2,000,000 square feet of plant area which the firm operales in St. Paul alone.—V. 173, p. 558.

Mission Appliance Corp.-Statement Withdrawn-

The registration statement covering a proposed issue of 50,000 area of 6% cumulative preferred stock (par \$20) was withdrawn on eb. 9.—V. 173, p. 661.

Mohawk Carpet Mills, Inc. (& Domestic Sub	s.)—Earn.
Profit before income taxes 9.355.160	*1949 \$56,854,386 5,437,050 2,280.000
Net income \$4,455,160 Capital shares outstanding 531,000 Earnings per share \$8.39	531,000

Monarch Machine Tool Co.-Earnings-

THU MAGA UIA	THEOREMAN	TOOL	00.	Ther willing
545 CA 55 5	the first of the set			
Voor Ended	December 3	1. X Dia 12	4 4 2 1	

*Excludes subsidiaries .--- V. 172, p. 1137.

Gross sales	\$7,	449,1	88 \$	7,16	33,630
Net earnings after taxes		597,6	06	58	57,286
*Earnings per share	1. 3.5	\$1.	42		\$1.33
*Based on the 420,000 shares outstanding s	ince	the	2-for	-1 .	stock
split of last December V. 173, p. 202.	1915				
					1.1.

1050

Monongahela Ry.-Earnings

hand an one of the second second					
Period End. Dec. 31-	1950-Mo	nth-1949 .	- 1950-12	Mos1949	
Railway oper. revenue	\$665,717	\$403,469	\$6,184,845	\$5,675,366	
Railway oper, expenses	386,745	293,047	4,086,571	3,619,831	
Net rev. from ry, oper.	\$278,972	\$116,422	\$2,098,274	\$2,055,535	
Net ry. oper. income	\$79,614	\$125,513	\$344,599	\$528,613	
-V 173 p 203					

Montgomery Ward & Co., Inc.-Sales Increased 44.1%

-Mountain States	Telephone	& Teleg	raph Co	-Earns
Period End. Dec. 31— Operating revenues Uncollectible oper. rev	\$8,251,497	1949 \$7,214,178 31,450	1950—121 \$92,635,950	
Operating revenues		\$7,182,728	\$92,343,832 71,251,862	\$82,024,651

Operating taxes	903,041	103,113	11,520,758	0,040,490
Net operating income_ Net after-charges	\$837,889 668,926	\$745,990 560,076	\$9,571,212 7,481,598	\$7,762.403 5,698,071
-V. 173, p. 382.				1. 2 . 60, 5

Muntz TV, Inc.-Earnings-New President-

 RESULTS FOR NINE MONTHS ENDED DEC. 31, 1950

 Nét sales
 \$18,643,507

 Met income after taxes
 533,953

 Common shares outstanding
 1,013,994

 Earnings per common share
 \$0,53

 RESULTS FOR NINE MONTHS ENDED DEC. 31, 1950

 ome after taxes
 \$18,643,507

 ome after taxes
 533,953

 n shares outstanding
 1,013,994

 sp per common share
 \$0,53

 E—Comparative figures for the previous year are not available company was organized as a Delaware corporation in May, are
 \$10,000

NOTE last year.

last year. The nine months' report showed that total assets had increased to \$7,718,661 and earned surplus stood at \$641,248 as of Dec. 31. Earl W. Muntz, formerly Executive Vice-President, has been elected President, and Thomas E. Courtney, former President, has been elevated to Chairman of the Board.—V. 171, p. 2198.

Mutual Life Insurance Co. of New York-Earnings Up Investment income in 1950 was \$5,000,000 greater than the amount required to maintain the policy reserves to meet future benefits promised to policyholders and their beneficiaries. The "excess invest-ment earnings" in 1950 compared with \$2,400,000 in 1949, \$225,000 in 1948, and with an interest "deficiency" of \$676,000 in 1947. V. 173, p. 1359.

Nashawena Mills-Earnings

Period Ended-	Nov. 20. '50	Nov. 30, '49	Nov. 30, '48
Period Ended— Net-sales	\$7.288,117	\$7.989.999	\$9.123.828
Profit before taxes	464,105		1.442.945
Federal income taxes	192,000	65,000	595,000
Net income	\$272,105	\$99.012	\$847,945
Capital shares ou standing		73,000	
Earned per share	\$3.72	\$1.36	\$11,52
V 171 n 1184			

12 Months 12 Months 11 Months

Nashville, Chattanooga & St. Louis Ry. - Secondary Nasivine, Chattanooga & St. Louis Ky. — Secondary Offering—a secondary distribution of v,220 shares of common stock (par \$100) was made on Feb. 9 on the New-York Stock Exchange by Shields & Co., and Esta-brook & Co., at \$69 per share (net), with a dealer's dis-count of \$1.50 per share. The offering was oversub-scribed and the books closed.—V. 173, p. 662.

National Shirt Shops of Delaware, Inc.-Sales-

Month of January-1951 1950 \$954,360 \$856,862 Sales ----V. 173, p. 203.

Natomas Co.-Sales Increased-

Period End. Dec. 31— 1950—3 Mos.—1949 1950—12 Mos.—1949 Gröss sales_______ \$846,789 \$787,901 \$3,381,205 \$2,798,548 —V. 170, p. 8.

Natural Resources Fund, Inc.-5-Cent Dividend-

The directors have declared a quarterly dividend of five cents per share from investment income, payable Feb. 28 to stockholders of record Feb. 20. On Nov. 30, last, this Fund paid a quarterly dividend of four cents per share from investment income and a dividend of ten cents a share from realized security profits.—V. 173, p. 9.

Nehi Corp.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Profit before income taxes	\$1,615.030	\$1,620,725	\$1,878,857
Federal and State income tax	750,000	680,000	760,000
- Net income	\$865,030	\$940,725	\$1,118,857
Capital shares outstanding	1,030,000	1,030,000	1,030,000
Earnings per share	\$0.84	\$0.91	\$1.09
-V. 172, p. 1635.			1944 - A.

New England Electric System-Sale, Etc.-

The company on Feb. 14 was authorized by the SEC to accuire a \$3,540,000 note of What Cheer Associates, Inc., as part consideration for the saie of its interest in United Electric Rvs. Co. to What Cheer. The total purchase price for United Electric is \$4,700,000. The \$1,160,000 balance is to be paid in cash. The note is payable \$500,000 on Dec. 1, 1951, and \$500,000 annually thereafter (the last such payment being \$540,000); and the note will bear 4% interest.— V. 173, p. 662.

New England Power Co .- Bids for Bonds-

V. 173, p. 662.
New England Power Co.—Bids for Bonds.— The company will up to noon (EST) on Feb. 19 receive bids at its office. Rocm 1109, 441 Stuart St., Boston 16, Mass., for the purchase from it of \$12,000,000 first mortgage bonds, series D, dated Feb. 1, 1950, and due Feb. 1, 1981.
The net proceeds from the sale of the series D bonds will be used to reimburse the treasury for construction expenditures or to pay for future construction work. Such borrowings will be payable in warying amcunts to The First National Bank of Boston. The Gase National Bank of the City of New York, Central Hanover Bank & Trust Co. The proceeds of the notes issued under the bank letter agreement temporarily financed a portion of past construction program, as now scheduled for the period from Dec. 1, 1950, through Dec. 31, 1952, is stimated to cost about \$29,700,000. In addition, the company had nones payable to banks issued under its bank letter agreement, amounts to banks issued under its bank letter agreement, amound a Dec. 1, 1950.
To finance temporarily its new money requirements the company had nore payable to banks issued under its bank letter agreement, amound a bod to permanent financing to \$4,500,000 at Dec. 1, 1950.
To finance temporarily its new money requirements the company had nor other debt and to pay for construction, through the issuance and sale of additional bonds and preferred or common stock:—bonds and state to be issued and sold in substantially equal proportions. Under Massachusetts law bonds issued by thick only on texceed the above construction here. 1, 1950, through the calculation expenditure, and the above construction program amounting to \$29,700,000, will require the advect the tot banks and preferred or common stock:—bonds and sale of additional bonds and preferred or common stock:—bonds and state to be issued and sold in substantially equal proportions. Under Massachusetts law bonds issued by this company may not exceed the above construction program amoun

New England Telephone & Telegraph Co.-Earnings-

Period End. Dec. 31-	1950-3 M	los.—1949	1950-121	Mos.—1949	
and the second	\$	\$	\$	· \$	4
Operating revenues	49,366.735	45,880,740	190,854,072	173,135,112	
Operating expenses	35.547.067	35.270.076	139.177.319	138.322.123	
Federal taxes on inc	3,806,865	2,136,411	12,861,358	5,463,411	
Other operating taxes	2,852,862	2,575,314	11,901,360	10,381,845	4
Net operating income	7,159,941	5.898.939	26,914,035	18,967,733	1
Other income (net)	Dr224,321	Dr132,317	Dr659,921	237,519	
Total income	6,935,620	5,766,622	26.254.114	19,205,252	
Interest deductions	1,789,071	1,896,059	7,297,743	8,014,311	
Net income	5.146.549	. 3.870.563	18.956.371	11,190,941	
Dividends	2,333,551	2,333,551	9.334.206	7.389.580	
Earnings per share	\$3.31	\$2.49	\$12.19	\$7.19	
-V. 173. p. 383.	1				

New Orleans & Northeastern RR.-Earnings-

December-	1950	. 1949	. 1948 .	. 1947
Gross from railway	\$1.565,179	\$1,000,434	\$1,111,340	\$1,074,633
Net from railway	1,104,407	611.060	557,446	508,942
Net ry. oper. income	298,569	280,443	245,281	205,052
From Jan. 1-				:
Gross from railway	12,623.863	10,406,527	12,860.830	11,008,099
Net from railway	6.392.365	4,551.043	5,954,786	4.706,891
Net ry. oper. income	2,508,032	1,947,771	2,692,434	1,978,715
				· .

	1 P	- 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19		1 2
New Orleans, Texa	s & Mex	cico Ry.—	Earnings-	
December-	1950	1949	1948	1947
Gross from railway	\$823.952	\$668.073	\$814,268	\$698,191
Net from railway	474.620	178.900	352,864	254.598
Net ry, oper. income	168,020	358,200	468,480	271,179
From Jan. 1-				
Gross from railway	8.381.650	7,100.868	7,982.809	7.523,700
Net from railway	2.991,149	2,486,196	2,547,006	3.066,179
Net ry. oper. income	2,376,787	2,829,637	2,394,277	2,551,952

-V. 173, p. 203

Thomas Sten ABBhoMrnings-

New York Connec December-	1950	1949	1948	1947
Gross from railway	\$304.705	\$780.916	\$293.967	\$678.879
Net from railway	161,322	661.317	32.952	516.596
Net ry. oper. income From Jan. 1	125,243	636,832	20,723	491,415
Gross from railway	3.112.554	2,935,107	3.114.355	2,678,605
Net from railway	1,265,514	1,102,357	1,067,409	763,511
Net ry. oper, income	727,704	732,196	730,397	634,287
-V. 173, p. 106.			3	

New York, New Haven & Hartford RR.-Earnings-

Period End. Dec. 31-	1950—Mo	nth-1949	1950-121	Mos.—1949	
Railway oper. revenue Railway oper. expenses	\$ 15,010,480 10,000,558			\$ 144,690,868 117,145,462	
Net rev. fr. ry. opers Net ry. oper. income *DeficitV. 173, p. 100	5,009,922 1,229,841 5.	1,811,981 *40,570	35,689,340 10,902,811	27,545,406 7,528,998	ř

New York State Electric & Gas Corp. - Partial Re-

New YOTK State Electric & demption— This corporation has called for redemption on March 30, next, 875 outstanding shares of 4.50% cumulative preferred stock at \$103.25 per share plus accrued dividends to the redemption date. Funds for such redemption have been deposited with Chemical Bank & Trust Co., redemption agent, 165 Broadway, New York 15, N. Y.—V. 172, p. 2482.

New York State Natural Gas Corp. - Asks FPC To

New York State Natural Gas Corp. — Asks FPC To Authorize Acquisition.— The corporation on Feb. 5 asked the FPC to authorize it to acquire she south Bend storage area in Armstrong and Indiana Counties, Pa., and to construct facilities necessary to utilize the area for the underground storage of natural gas. The South Bend pool is expected to have a storage capacity of 13,000,000,000 cubic feet of gas, with deliverability of 100,000,000 cubic feet or more per day. New York State Natural proposes to acquire the properties from The Peoples Natural Gas Co. The addi-pool would be delivered to Peoples and The East Ohio Gas Co., both of which are affiliates of New York State Natural in the Consolidated Natural Gas Co. system. The application says that in order to inject and withdraw gas from the South Bend pool and make delivery to Peoples and East Ohio, a 77-mile. 20-inch transmission line would be built between the storage area and a point on the Ohio-Pennsylvania State Line in Lawrence County, Pa. New York State Natural also plans to build a total of approxi-mately 17 miles of field lines and a 12,000-h.p. compressor station in the storage area. Total estimated capital cost of the project is \$8,969,100, which State Natural to its parent company, Consolidated Natural.—V. 172, 1822

New York Telephone Co.-Earnings-

Period End. Dec. 31-	1950-Mon	nth-1949	1950—12 N	los1949
Operating revenues Uncollectible oper. rev.	\$ 44,649,744 64,769	\$ 40,072,616 151,545	\$ 498,214,760	\$
Operating revenues Operating expenses Operating taxes	44,584,975 32,055,416 7,032,021	39,921,071 29,895,275 5,737,721	496,414,189 355,750,663 83,650,077	342,155,151
Net operating income Net after charges -V. 173, p. 568.	5,497,538 4,803,828	4,288,075 4,253,866	57,013,449 46,501,955	39,001,806 28,802,685

(J. J.) Newberry Co.-Jan. Sales Increased 20.1%-Month of January-Sales ______V. 173, p. 203.

1951 1950 \$9,077,746 \$7,560,349

-V. 173, p. 203. Niagara Mohawk Power Corp.—Seeks Loan Approval The corporation on Feb. 13 applied to the SEC for authorization to borrow an aggregate of \$35,000,000 from time to time during 1951 on notes maturing Dec. 31, 1951, but with an option of renewal for a period of an additional year. Proceeds of the sale of such notes will be used for the construction of additional utility plant. The notes would bear interest at the minimum rate generally being charged by New York City banks for prime 90-day commercial loans; and Niagara would pay each of the participating banks a commitment fee at the rate of ½ of 1% per annum for the period from Jan. 2, 1951, on the average daily dif-ference between the amount of the bank's commitment and the amount borrowed under the loan agreement. The company estimates that it will require not less than \$52,000,000 during the year 1951 for the construction of additional utility plant, particularly steam and hydro-electric generating capacity. It is antici-pated that the amount required, in addition to the \$35,000,000 of bank borrowings, will be provided from depreciation accruals, salvage re-coveries and retained earnings. The SC has given interested persons until Feb. 21, 1951, to request a hearing.—V. 173, p. 568.

Noma Electric Corp.—Earnings—

Period End. Dec. 31-			1950-6 M	051949	
Net sales	\$14,703,734 \$	12,199,985	\$24,548,051	\$20,534,578	
Net inc. after taxes Capital shs. outstdg					
Earnings per share	\$0.80	649,579 *\$0.73	\$1.32	*\$1.23	
*Based on 816,224 sl which reflects the pays	nares of cap ment of a 2	ital stock 5% stock	currently o dividend on	atoton din	

Nopco Chemical Co.—Earnings—

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Not solar	1950	1949
Net sales	\$19.275.683	\$16,865,029
bulpius after taxes and preferred dividends	1,254,487	540.870
Common shares outstanding	241,848	220,109
*Earnings per common share	\$5.19	\$2.46
*After preferred dividends V. 173, p. 383.		40.10

North American Oil Consolidated—Dissolution Voted— The stockholders on Jan. 30 approved a plan for voluntary dis-solution of the company, recently sold to General American Oil Co. of Texas. Under the plan, North American stockholders will receive a total of \$83.53 per share for their stock. Of this amount, \$80 will come from the purchase price paid by General American and the bal-ance from securities and other liquid assets which North American retained. These are expected to yield \$3,602,000 net in cash. The company's properties were sold under an agreement whereby \$19,000,000 will be paid by the purchasing company from production. Tevis F. Morrow now owns 264,122 shares, or 97.225% of the out-standing shares of North American.—V. 172, p. 2382.

Northern Ohio Telephone Co.—Trustee Appointed— The Bankers Trust Co., New York, N. Y., has been appointed co-paying agent with Central National Bank of Cleveland for \$1.600.-000 of first mortgage 2%% bonds due Nov. 1, 1980.—V. 170, p. 1917.

Northern States Power Co., Minn. (&Subs.)-	-Earns
12 Months Ended Sept. 30-	1950	1940
Operating revenues	\$70 313 863	\$74 331 056
Gross income after taxes	16 553 827	
Total income deductions	3,961,104	
Net income		
Preferred dividends	1,950,000	1,950,000
Common dividends	7,757,549	6.653.841
Common shares outstanding	11.084.904	9.505,429
Earnings per common share V. 172, p. 2128.	\$0.96	\$1.12

Northwestern Bell Telephone Co.-Earnings stall . 18 Period End. Dec. 31- 1950-Month-1949 | 1950-12 Mos +1949 10,367,917 17,002 \$ \$ \$ 9,004,582 117,416,275 105,030,150 25,358 262,805 249,612 Operating revenues_____ Uncollectible oper. rev. Operating revenues__ 10,350,915 Operating expenses___ 7,478,503 Operating taxes ____ 1,572,925 8,979,224 117,153,470 104,780,538 7,104,448 85,368,817 79,826,387 898,317 15,736,870 13,024,235 1,299,487 1,134,936 Net operating income Net after charges_____ 976,459 16,047,783 781,807 12,820,298 11,929,916 9,791,436 -V. 173, p. 383.

Norwich Pharmacal Co. (& Wholly-Owned Subs.)--V. 172, p. 2128.

Ohio Bell Telephone Co.-Earnings-

Jucie of

Period End. Dec. 31-	1950-Mon	th-1949	1950-12 Mos1949		
	\$. \$	\$	\$.	
Operating revenues Uncollectible oper, rev.	11,763,338 10,649	10,359,099 39,723	128,870,864 220,021	117,618,897 372,340	
Operating revenues	11,752,689	10,319,376	128,650,843	117,246,557	
Operating expenses	8,025,684	7,196,337	86,391,475	83,141,893	
Operating taxes	2,124,517	1,582,821	22,486,494	17,383,957	
Net operating income	1,602,188	1,540,218	19,772,874	16,720,707	
Net after charges	1,612,283	1,555,895	19,573,271	16,680,012	
-V. 173, p. 383.			- A		

Oklahoma Gas & Electric Co .-- Plans Expansion, Etc .--The company plans to build an \$8,750,000 power plant on a 60-acre tract near Suphur, Okla, which will have an initial capacity of 66,000 kw and will increase the generating capacity by approxi-mately 17%. The cost of the new construction will be financed, in part, by the sale of additional securities.—V. 173, p. 203.

Oregon Fibre Products Corp.-Expansion Planned-

The company has borrowed \$2,000,000 from the RFC to finance in art construction of a \$4,000,000 plant at Pilot Rock, Ore. The re-ainder of funds required has been obtained through private sources. he new plant will turn out hardboard and softboard lumber.

Oregon-Washington RR. & Navigation Co. - Partial Redemption-

This company has called for redemption on April 1, 1951, through operation of the sinking fund, \$542,000 of refunding mortgage bonds, series A, 3% due Oct. 1, 1960, at 101% and accrued interest. Pay-ment will be made at the office of the company, Room 2822, 120 Broadway, New York 5, N. Y.-V. 171, p. 951.

Outboard Marine & Manu	facturing	Co.	(&	Subs.)-
3 Months Ended Dec. 31— Net sales Loss before income taxes Provision for income taxes	1950 \$3,815,055 539,255			1940 \$5,333,528 *47,736 44,000
Net loss Capital shares outstanding Earnings per share *Profit.—V. 172, p. 2482.	\$539,255 594,232 Nil	3.4 59	6,776 4,232 Nil	*\$3,736 594,232 \$0.01

*ProfitV. 172, p. 248	2.			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Pabco Products, I	nc.—Earr	nings		
Period End. Dec. 31-	1950-3 M	Ios1949	1950-6 N	fos1949
Net sales	\$8,341,816	\$7,434,607	\$18,550,406	\$10,597,786
Net income after taxes_	729,513	569,545	1,497,742	61,844
Common shares outstdg.	1,473,030	1,473,039	1,473,039	1,473,039
*Earns, per com, share	\$0.48	\$0.37	\$0.98	\$0.01
*After preferred divide	nd requirem	nentsV. 1	72, p. 1236.	Sec.

Pacific American Fisheries, Inc.—Sells Units Plants—

See Libby, McNeill & Libby above .--- V. 160, p. 121.

Pacific Can Co.-Earnings-

Year Ended Dec. 31-	1950	1949	1948
Net income after taxes	\$561,707	\$483,810	\$646,508
Capital shares outstanding	402,924	402,924	402,924
Earnings per share	\$1.40	\$1.20	\$1.60
V. 167, p. 1259.			

Pacific Telephone & Telegraph Co.-Earnings-

Period End. Dec. 31-	1950-Month-1949		1950-12 Mos1949			
Operating revenues Uncollectible oper. rev.	\$ 38,377,403 80,812	\$ 33,803,966 112,446		\$ 381,670,580 1,603,202		
Operating revenues Operating expenses Operating taxes	38,296,591 27,015,998 6,022,215	25,631,038		380,067,378 296,268,479 43,384,807		
Net operating income Net after charges	5,258,378 4,630,450	4,004,650 3,225,076	57,449,197 45,951,652	40,414,092 28,555,596	4	

Pancoastal Oil Co., C. A.-New President-

L. W. Storms, Jr., has been elected President, succeeding F. H. Bailly who continues in a consulting capacity.-V. 173, p. 203.

Paramount Motors Corp.	(& Subs.)-	-Earning	s
Year Ended Sept. 30—	1950	1949	1948
•Capital shares outstanding	. \$272,223 155,180	\$260,591 155,260	\$238,874 155,260
Earnings per share	\$1.75	\$1.68	\$1.54
*Excludes 103,930 treasury shares	V. 171, p.	466.	

Peoples Drug Stores, Inc .- Sales 9.6% Higher ---

Philadelphia Co.-Seeks Accounting Adjustments-

Philadelphia Co.—Seeks Accounting Adjustments—. The company has applied to the SEC for approval of certain proposed accounting adjustments; and the SEC has given interested persons until Feb. 28, 1951, to request a hearing therein. The company has been ordered by the Commission to dispose of fits interest in its non-utility subsidiary, Pittsburgh Railways Co., and, among other things, to take appropriate steps to liquidate and dissolve. Under a plan for reorganization of Railways consummated as of Dec. 31, 1951, Philadelphia received 50.9% of the new common stock of the reorganized Pittsburgh Railways Co. Among the various accounting adjustments proposed is one involving a write-dow of its investments in street railway companies from \$79,885,278, the present gross carry-ing value, to \$5,476,780, the stated value of the common stock of Railways which Philadelphia owns. The resulting loss of \$74,408,498 is to be written off by charging \$30,414,299 to the "Reserve for Revalu-ation of Assets," \$10,886,652 to the reserve for payments made by Philadelphia under guarantees and not returned, £14,454,896 to deferred interest and rents received and receivable, \$699,993 to paid-in surplus, \$2,737,935 to capital surplus, and \$15,214,723 to earned surplus. Other adjustments grow out of past transactions by Philadelphia Co. which necessitated certain accounting adjustments over which the Commission reserved jurisdiction.—V. 172, p. 755.

Phillips Petroleum Co .-- To Expand Refinery----The company plans to expand its Okmulgee refinery, including con-struction of a new catalytic cracker; to be in operation by May, 1953. According to K. S. Adams, President, the cracker will be adaptable for production of components used in aviation gasoline.—V. 173, p. 569.

Piasecki Helicopter Corp.-Files With SEC-

A letter of notification was filed with the SEC on Feb. 2 covering not to exceed 5,000 shares of capital stock to be offered at the market (approximately \$35 per share) to be offered through regular brokers acting as agent for the seller, A. Felix du Pont, Jr.

Calls Convertible Debentures-

The directors on Feb. 13 directed that the convertible debentures due May 1, 1955, be called for redemption on March 30, 1951, at the stipulated redemption price of 102 plus accrued interest to the date of redemption. Debentures are convertible into common stock prior to the redemption date on the basis of eight shares of stock for each \$100 par value of debentures.—V. 172, p. 1033.

Pine Street Fund, Inc., N. Y .- Registers With SEC-A registration statement was filed with the SEC on Feb. 5 covering 500,000 shares of common stock (par \$1) to be offered at market through Wood, Struthers & Co., New York, The proceeds are to be used for investment.—V. 170, p. 889.

Piper Aircraft Corp .--- Files With SEC--

A letter of notification was filed with the SEC on Feb. 5 covering 25,000 shares of common stock (par \$1) to be offered at market on the New York Curb Exchange (about \$3.50 per share), without underwriting, but the sale will be made through Josephthal & Co., New York. The proceeds are to go to William T. Piper, President, the selling stockholder.—V. 171, p. 560.

Pittsburgh Brewing Co.-Authorized Debt Increased-The stockholders on Jan. 16 authorized the company to incur in-debtedness in an amount not to exceed \$6,000,000. The company states that it has no specific plan for incurring long-term debt. See V. 173, p. 203.

Pittsburgh-Continental Oil Co.-Files With SEC-The company on Jan. 31 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to acquire leaseholds and equipment and for working capital.

reaseholds and equipment and for working capital.
 Pittsburgh & Lake Erie RR.—Equipment Trust Certificates Offered — A group headed by Salomon Bros. & Hutzler on Feb. 15 offered \$5,300,000 of 2¼% equipment trust certificates, due annually each March 1, 1952-1961, inclusive, at prices to yield from 1.85% to 2.50%, according to maturity. The group was the successful bidder for the certificates at competitive sale Feb. 14 on a bid of 99.048%. The offering is subject to authorization by the Interstate Commerce Commission.
 The certificates, which are being issued under the Philadelphia Plan, are to be secured by the following new standard-gauge railroad equipment estimated to cost \$6,792,000; 500 55-ton steel box cars, 500 70-ton steel gondola cars, and 10,1200-hp. Diesel switching locomotives.
 Other members of the offering group are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.
 Halsey, Stuart & Co. Inc. bid 99.54 for the certificates as 2%s.—V. 173, p. 569.

Plymouth Rubber Co., Inc.-Meeting Postponed-

Plymouth Rubber Co., Inc.—Meeting Postponed— In a letter to stockholders announcing postponement of the annual meeting previously scheduled for Feb. 23, Ira M. Hamilburg, Chairman of the Board, points out that the officers are considering two major steps which they wish to present at the annual meeting. These are the listing of the company's shares on the New York Curb Exchange, and the possible adoption of the LIFO method of inventory evaluation. Because full reports on these matters could not be provided by Feb. 23, the meeting was deferred. Sales for December, 1950, ran approximately 68% ahead of De-cember, 1949. Sales for January, 1851, ran approximately 73% ahead of January, 1950.—V. 170, p. 791.

Prospect Exploration, Ltd., Calgary, Alberta, Canada

Prospect Exploration, Ltd., Calgary, Alberta, Canada —Registers With Securities and Exchange Commission— The company on Feb. 9 filed a registration statement with the SEC covering 170,000 common shares (\$1 par value). Only 75,000 shares are to be sold by the company, the balance of 95,000 representing shares being sold by selling stockholders. White, Weld & Co. is named as the principal underwriter. The shares are labeled "speculative" and are to be purchased by the underwriters at \$10 per share and reoffered to the public at \$11. The semant are companded Mar 12 1050 ("of a pulsels company.

The company was organized to the public at \$11. The company was organized May 13, 1950, "as a private company for the purpose of exploring for, acquiring interests in and developing prospective oil lands in Western Canada." The company proposes to amend its Articles of Association to become a public company and to change its name to Canadian Prospect, Ltd.

change its name to Canadian Prospect, Ltd. The company also proposes, to change its authorized capitalization from 315,000 shares of no par value to 400,000 shares of \$1 par value. There are now outstanding 190,000 common shares of no par value. Upon effectuation of such change, the \$1 par value stock is to be de-livered to underwriters in exchange for no par value shares purchased by them and that certificates for \$1 par stock will be delivered by the underwriters to purchasers of the common shares. Proceeds of the company's sale of the 75,000 shares, less expenses and payment to Wilbur L. Griffith of the estimated maximum amount which may be payable to him under an agreement dated Feb, 8, 1951, between him, the company, and the selling stockholders, will be placed in the general funds of the company and used to defray its general expenses, including the payment of rentals on freehold leases, and will be available for the acquisition of additional oil and gas leases or royalty interests, exploratory operations and drilling on farm-out operations. operations.

operations. Wilbur L. Griffith is President and General Menager and one of four persons named as organizers of the company. They acquired 1,000 common shares of \$1 par value for \$1,000 consideration; and on Jan. 31, 1951, these shares were converted into 190,000 shares of no par value stock, held 137,560 shares by Griffith; 45,980 by Mildred A. Griffith; 3,230 shares by Eric Connelly; and 3,230 shares by Lloyd H. Fenerty. They propose to sell to the underwriters 68,780, 22,990, 1,615, and 1,615 shares, respectively.

Public Service Co. of North Carolina, Inc.—Files Sec-ond Amended Application With FPC—

ond Amended Application With FPC— The company on Feb. 9 filed a second amended application with the Federal Power Commission in connection with a proposed natural gas system designed to serve 34 communities in North Carolina. Public Service, in its new application, is proposing to build seven lateral lines, aggregating about 168 miles in length, to carry natural gas from the main line of Transcontinental Gas Pipe Line Corp. to the communities in proposes to serve. Six of the laterals would take natural gas directly from Transcontinental, while the seventh would connect with Piedmont Natural Gas Co. system. Piedmont is to be supplied by Transcontinental. Public Service estimates its requirements as ranging from 1,493.8 million cubic feet annually, with a peak day of 4.840,000 cubic feet 26,340,000 cubic feet, in the fifth year. Estimated total capital cost of the proposed facilities is approxi-

Estimated total capital cost of the proposed facilities is approxi-mately \$4,500,000, which would be financed by the issuance of first mortgage bonds and junior securities, the application says.—V. 172, p. 383.

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Public Service Co. of Oklahoma — Financing Plans. The, company plans to sell a \$10,000,000 bond issue shortly to 'finance construction expenditures in 1951. The new issue, according to present plans, will go into registration with the SEC about the middle of March. Public bidding for it is slated to take place about a month later. This company, a subsidiary of Central & South West Corp., has budgeted more than \$11,000,000 for expansion this year. Of this, about 40% will be applied to construction of a new steam generating plant in southwestern Oklahoma and the remainder will be used for additional distributing facilities.—V. 169, p. 2424.

 Purity Bakeries
 Corp.—Earnings—

 12 Wks. Find.
 25 Wks. End.

 bcc. 30,'50
 Dec. 31,'49

 bcc. 31,'49
 Dec. 31,'49

 bcc. 31,'4 *Net income Capital shares out-standing Earnings per share___ 805

805,045 \$0.86 805,045 \$1.11 805,045 \$3.58 *After interest, depreciation, Federal taxes and minority interest. --V. 172, p. 2027.

Badio Corp. of America—New Developments— New technical developments, which will enable the radio and television industry to effect huge savings in defense-strategic mate-rials and still maintain present high quality standards, were disclosed on Feb. 15 by this corporation. They include an electrostatic picture tube and redesigned loud-speakers, which alone reduce the amount of critical cobalt by 90% in the average television receiver.—V. 173, p. 478.

Ralston Purina Co.-Acquisition-The company has acquired Merit Mills, Inc., with mills in Oklahoma City, Muskogee and Sayre, Okla. and Amarillo, Texas: The manufac-turing of Merit feeds will be continued.-V. 173, p. 478:

Republic Steel Corp. (& Subs.)-Earnings-

Tear Ended Dec. 31	1950 -	1949	1948	
Lat , and but we were a	\$		\$	
Gross sales	888.314.828	656.898.258	772.000.047	
Net income taxes			80,438,382	
Federal income taxes		35,000,000		
Net income	63,794,711	46,142,323	46.438.382	•
Common shares outstanding	5.893.103	- 5.882.604	5.882.604	4
*Earnings per common share	\$10.53	\$7.54	\$7.61	

*After preferred dividend requirements. ‡Including excess profits tax of \$13,400,000.-V. 172, p. 2027.

Rhinelander Paper Co.-Registers With SEC

Rhinelander Paper Co.—Registers With SEC.— The company on Feb. 15 filed a registration statement with the SEC covering 150,000 shares of its common stock, \$5 par value.
 The stock is to be offered for public sale through an underwriting group headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.
 Troceeds of the stock sale are to be used as follows: (1) \$1,700,000 to complete the additions and improvements to its property (for which \$1,300,000 has already been expended): (2) \$2,207,000 to reduce long term debt in the principal amount of \$2,150,000 plus premium; and (3) the balance for general corporate purposes, including the replenishing of working capital.
 The company, whose mills are located at Rhinelander, Wis., is the largest American producer of papers of the greaseproof and industries as a packaging and wrapping material. It manufactures no right in the the rincipal amount is integrated induces timber plant at Rhinelander, Wis., is the largest American producer of papers of the greaseproof and includes timber rights in Canada, and a pulp mill, paper mill and power plant at Rhinelander. The automatical part of the des timber plant which takes a substantial part of the des onverting plant which will process waste liquor is further before being put to final use, and the company itself operates a converting plant which will process waste liquor is further a substantial part of the minon of which 540,000 shares will be outstanding after the present itself declaration of 40 cents, which will not apply to the new sock the fitse of \$14,52,000 and net income of \$1,444,000 after all charges, artery declaration of 40 cents, which will not apply to the new sock the stock to be outstanding after the prosent its and the \$2,75 cents are on the fitse of \$1,632,000 and net income of \$1,444,000 after all charges, artery declaration of 40 cents, which will proces and to \$2,75 cents are on the stock to be outstan

Riegel Textile Corp.—Stock Options Approved— The stockholders on Jan. 25 approved a stock option plan for officers rad key employees under which options will be granted on not exceed-ing 27,940 shares. The stockholders also confirmed the granting of cytions to 19 officers and employees to purchase an aggregate of 21,500 common shares at \$44 per share. The options are to expire Dec. 28, 1555.—V. 172, p. 755.

Rittenhouse Fund, Philadelphia, Pa.-Registers With

EUC-Stock Split 10-for-1 The Fund has filed a registration statement with the SEC covering 120,000 participating units to be offered at net asset value. This number was before 10-for-1 division of participating units which was coheduled to go into effect on Feb. 15.—V. 173, p. 569.

Rochester & Pittsburgh Coal Co. — Note Privately Piaced—The company recently placed privately with the Mutual Benefit Life Insurance Co. a \$2,500,000 4% unsecured promissory note due 1951 to 1960, inclusive, at 100% of principal amount.

The proceeds are to be used for expansion and working capital. -7, 173, p. 204.

-7. 173, p. 209.
Rockwell Manufacturing Co.—To Build New Plant— Company will build a new 150,000 sq. ft. manufacturing plant in "typelo, Miss., W. F. Rockwell, Jr., President, announced on Feb. 7. This company, a diversified organization with 14 plants across the "cuntry, builds a wide variety of products. Among them are valves, g15 meters and regulators, water meters, taxi meters, fare registers, cash registers, and is the nation's largest manufacture of power tools. It is expected that ground will be broken for the new Mississippi plant within 30 days.—V. 173, p. 569.

Rome Cable Corp.—Expansion, etc. Period End. Dec. 31— 1950—3 Mos.—1949 Period End, Dec. 31 — 1950—3 Mos.—1949 1950—9 Mos tet income after taxes \$351,353 \$164,227 \$991,151 \$ Carnings per com. share \$0.82 \$0.41 \$2.31 os.—1943 \$250,833 Arrings per com. share \$0.82 \$0.41 \$2.31 \$0.56The Signal Corps has awarded the company a sizable contract for-ice manufacture of a special communication wire. This will necessitate the construction of a new building in Rome, N. Y., and additional ans for working capital. Arrangements are being made with the impany's banks and two insurance companies to handle this financing, tails of which are not yet ready. Application is being made for celerated amortization of the building under a Certificate of cessity. The government will provide all necessary equipment, and coduction is expected to start in the late spring.—V. 172, p. 13.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales 13.1% Higher 1951 1950 -V. 173, p. 204. \$1,128,987 \$597,974

Rotary Electric Steel Co.-Earnings-

Year Ended Dec. 31-	1950	1010
fict sales		.1949
Let income after taxes	\$31,056,660	
"ommon shared takes	2,150,170	1,287,063
"ommon shares outstanding	193,676	193,676
-v. 172, p. 1636.	\$11.10	
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St. Clara College of Sinsinawa, Wis. Notes Placed It was announced on Feb. 9 that \$1,400,000 of direct obli-gation notes have been placed privately. For details, see V. 173, pp. 204 and 107.

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St. Joseph Lead Co.—Expansion Program— Andrew Fletcher, President, reports that the company; in compliance with the desire of the Defense Minerals Administration, will endeavor to complete in the next three years its 515,000,000 expansion program which had been planned for the 10-year period of 1950-1960. As the company had on Dec. 31, 1950, roughly \$29,000,000 of cash and short-term securities, no outside financing is contemplated for the expansion program, he said.—V. 172, p. 2027.

Salem Gas Light Co .- Financing Authorized-

The SEC on Feb. 17 announced the issuance of an order authorizing and and common stock financing by this company, a subsidiary New England Electric System. See details in V. 173, p. 569.

(B. F.) Saul Co., Washington, D. C.—Files With SEC— The company on Jan. 31 filed a letter of notification with the SEC covering \$11,500 5% promissory notes of William J. and Mar-garet M. Rowan and Raymond T. and Beatrice C. Erown. The notes will be sold by B. F. Saul Co. for its own account and the proceeds used to reimburse it for money advanced to the issuers.—V. 173, p. 663.

Savage Arms Corp.-Earnings-

Year Ended Dec. 31— Year Ended Dec. 31— Net income after taxes and charges *\$3,102,250 \$2,205,800 \$1,910,644 Capital shares outstanding______ 670,860 670,860 Earnings per share______ 84.62 \$3.29 \$2.85 *Includes operations of wholly owned subsidiary, C. V. Hill & Co., Inc., from the date of acquisition, April 23, 1950, to Dec. 31, 1950.— V. 171 p. 2514

Inc., from the V. 171, p. 2514.

Sayre & Fisher Brick Co.—Defers Div. Action— The directors on Jan. 29 voted to withhold the payment of the usual first quarter dividend. This action, it was said, was taken despite the fact that earnings for 1950 were the highest since the reorganization and backlog is substantial. This step was necessary, the announcement added, because of the expenditure of a substantial part of working capital in completing the expansion program, general uncertainty in the construction industry and high excess profits taxes. "Dividends will be resumed at the earliest possible moment, consid-ering working capital requirements and the stabilization of the indus-try," the announcement concluded.—V. 171, p. 2404.

Seeman	Brothers,	Inc. (a	& Wholly	-Owned	Subs.)-
Three Mont Net-income a Common shar	hs Ended Dec. fter taxes es outstandir common shar	31— 	1950	1949 \$175,133 312,600 *\$0.47	1948 \$283,275 312,600 *\$0,82
*After divi	dend require 173, p. 384.	ments on		rred stock	

Selected American Shares, Inc.-Assets Rise-

C

As of—______ Total net assets______ Net assets per share_____ —V: 173, p. 385. Jan. 31, '51 Dec. 31, '50 \$20,351,825 \$19,035,503 \$13,56 \$12.72

Selected Industries Inc.—To Vote on Merger— See Tri-Continental Corp. below.—V. 173, p. 663.

Sherneth Corp.—Interest Payment—

The directors have approved a distribution of 2½% on the 5¼% income bonds maturing Jan. 1, 1956, payable March 1; 1951, to holders of record Feb. 19.--V. 170, p. 1808.

Shoe Corp. of America (& Subs.)-Sales-

 Four Weeks Ended Jan. 27—
 1951
 1950

 Retail sales
 \$2,699,057
 \$2,124,006

 Retail units in operation
 439
 422

 Retail units in operation
 439
 422

 For comparative purposes, sales for the January period of 1950 of Gallenkamp Stores Co. (acquired as of July 1, 1950) have been included in the above figures. Number of retail units operated at the end of the January period of 1950, include those of Gallenkamp Stores Co.

 Consolidated subsidiaries are Block Shoe Stores, Inc., Gallenkamp Stores Co. and Schiff Shoe Co.—V. 173, p. 570.

Simonds Saw & Steel Co. (& Subs.)-Earnings-
 Sales
 1950
 1949

 Net income after taxes and charges
 \$34,997,384
 \$22,591,099

 Common shares outstanding
 4,851,118
 1,712,866

 Common shares outstanding
 497,000
 497,000

 Earnings per common share
 \$9,76
 \$3.45

 --V. 172, p. 1834.
 \$9,76
 \$3.45

Sinclair Oil Corp .-- To Change Dividend Dates-

The directors on Feb. 8 decided to change Dividend Dates— a the common stock so that all future quarterly dividends declared a calendar year would be paid within the same calendar year. unafterly dividends when declared will be payable on the 15th day of ne months of June, September and December of this year and on the 5th day of the months of March, June, September and December nereafter. 15. there. The

thereafter. The matter of declaration of dividends will be considered by the board at its meetings in the months of January, April, July and October. The next meeting of the board for consideration of the quarterly dividend payment will be held in April and the dividend declared at that meeting will be payable on June 15.—V. 173, p. 663.

Southern California Edison Co.-Bids for Bonds-

Scaled written bids will be received by the company at its offic 601 West Fifth St., Los Angeles 53, Calif., up to 8:30 a.m. (PST) Feb. 20 for the purchase from it of \$35,000,000 first and refundi mortgage bonds, series C, due 1976.—V: 173, p. 663.

Southern Pacific Co .- To Add to Equipment-

Southern Pacific Co.—To Add to Equipment.— Purchase of 7,000 more freight cars has been authorized by this company, it was announced on Feb. 15 by A. T. Mercier, President. The new cars, he said, will be constructed in Southern Pacific shops and under contract by car building companies. They will supplement 8,050 ordered in 1950 of which more than 3,000 are in service with the bulk of the remainder scheduled for delivery by the end of July. The 7,000 cars authorized on Feb. 15 will consist of 5,500 box cars, 1,000 gondolas and 500 hopper cars. The new authorization brings to 35,900 the number of freight cars acquised or authorized by Southern Pacific since the end of World War II. Acquisition of the additional large number of cars, Mr. Mercier said, is a further step to meet the expanding needs of industry and agriculture in territory served by Southern Pacific and the increase in freight traffic result-ing from the present national emergency. In addition to its own freight car acquisition and orders, Southern Pacific's postwar commitments for new rolling stock have included half the cost of 10,100 refrigerator cars for Pacific Fruit Express Co. of which Southern Pacific is half owner. Prior to the Feb. 15 authorization, Southern Pacific's postwar expenditures and commitments for new rolling equipment of all kinds totaled \$318,700,000. Cost of the 7,000 new cars will be determined on receipt of bids.—V. 173, p. 663. HOMEN --0

Southwestern Public Service Co. — Offering Oversub-scribed—The company on Feb. 15 announced that its offering of 233,576 shares of common stock has been oversubscribed. Total subscriptions amounted to 283,508

shares, or approximately 121% of the number of shares offered.

Subscriptions were received for 208,076 shares, or about 89% of the offering, pursuant to the stockholder preemptive rights to pur chase the new stock in the ratio of one new share for each 13 shar held on the record date. Additional subscriptions were receive pursuant to the excess subscription privilege, for 75,432 shares, of about 32% of the offering. The excess subscriptions will according be allotted approximately in the ratio of one share for each thry shares covered by such additional subscriptions. See V. 173, p. 664. e reco. shares, o. accordingly b three

Southwestern States Telephone Co .- Proposed Financing-

The company on Jan. 22 petitioned the Arkansas P. S. Commis for authority to sell 30,000 shares of preferred stock, \$1.25 divil series, at par (\$25 per share). Arrangements already have been r for the sale of the stock to six insurance companies. The proceeds would be used to reimburse the company for extens and improvements already made, and to finance, in part, a \$3,000 building program planned for this year. A 1951 construction bu of \$576,000 is contemplated for Arkansas.—V. 171, p. 1611.

Southwestern Virginia Gas Service Corp., Martinsville, V

a.-Files With Securities and Exchange Commission-The company on Feb. 8 filed a letter of notification with the SEC covering \$50,000 of 5% % debentures due Feb. 1, 1976, to be under-written by Bioren & Co., Philadelphia, Pa. and C. T. Williams & Co., Inc., Baltimore, Md. The proceeds are to be used to pay, in part, for-the construction of a matural gas pipe line between Martinsville, Va., and the transmission line of the Transcontinental Gas Pipe Line Corp., the application of which is now pending before the Federal Power Commission.—V. 167, p. 2139.

Standard Forgings Corp.-Earnings-

Standard Forgings Corp.—Earnings— Year Ended Dec. 31— 1950 1949 1948 Net sales _______ 1950,000 \$14,252,000 \$13,998,000 Net income after taxes_______ 728,037 767,841 919,926 Capital shares outstanding______ 266,000 266,000 Earnings per share______ \$2.74 \$2.88 \$3.46 Net working capital of the company increased during the year by approximately \$267,000, Roy W, Clansky, President, pointed out in making the report, and shows a current ratio of 3.21-to-1. This increase, he said, was effected despite the fact that the net additions to fixed assets aggregated approximately \$288,000 and dividend pay-ments totaled \$1 a share, equal to \$266,000. The backlog of orders at year-end, Mr. Clansky stated, totaled approximately \$11,000,000. Inventories showed a net increase of \$93,000.—V. 172, p. 2028.

Standard Oil Co. of California-Stock Distribution-In connection with the proposed 2-for-1 stock split, the distribution of stock is expected to be made on March 12 to holders of record Feb; 13 (not Feb. 14 as previously stated.). See V. 173, p. 664.

Standard Oil Co. (Ohio)-Earnings-

Year Ended Dec. 31— EarIIIIIgs— Year Ended Dec. 31— 1950 1949 1948. Sales and operating revenues... \$270,000,000 \$254,758,486 \$245,157,216 Net income after charges & taxes 20,200,000 16,142,164 23,783,197 *Earnings per common share... \$5.30 \$4.26 \$6.39 •After preferred dividends and based on the number of common shares outstanding at the close of the period. ‡Preliminary figures. ...V, 172, p. 1440.

Swift International Co., Ltd.—Offer Expires Feb. 28-See International Packers, Ltd. above.—V. 173, p. 664.

Taylorcraft. Inc., Conway, Pa.-Files With SEC-

The company on Feb. 5 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$2 per share) through Graham & Co. Pittsburgh, Pa. The proceeds are to be used for working capital, to pay as due the obligations of the Ohio, company which have been assumed.

Television Ventures, Inc., N. Y .-- Files With SEC---The corporation on Feb. 1 filed a letter of notification with the SEC covering 49,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for organizational and general operating expenses.

Tennessee Gas Transmission Co .- Bids for Bonds-

Tennessee Gas Transmission Co.—Bids for Bonds— The company will up to 11:30 a.m. (EST) on Feb. 26, at the office of Messrs, Cahill, Gordon, Zachry & Reindel, E3 Wall St., New York, N. Y., receive bids for the purchase from it of \$35,000,000 first mort-gage pipe line bonds due Feb. 1, 1971. Part of the proceeds will be used to pay the presently outstanding short-term notes in full (\$25,000,0C0 at Dec. 31, 1950), and the remainder will be added to the general funds of the company and will be used from time to time, together with other cash resources of the company, for the company's expansion program. The short-term notes were also used by the company in its expansion program.

company in its expansion program. As of Dec. 31, 1950, it was estimated that the remaining cost of completing the authorized pipe line expansion program so as to increase delivery capacity of the pipe line system to 1,310,000 Mcf per day, would amount to approximately \$142,000,000. Funds for the completion of such pipe line expansion program and for the com-pletion of the extraction plant at a point on its pipe line near Greensburg, Ky, will be obtained from the general funds of the company, from the proceeds of the sale of the above-mentioned \$35,000,000 of bonds remaining after the payment of the outstanding short-term notes, from the operations of the company, from addi-tional short-term loans made under the company's revolving credit agreement and from the sale of additional securities in an amount and of a type not now determined.—V. 173, p. 570.

Texas & Northern Ry.-Earning

A CARGO DE ATON CALOF AN			· / /	13. LE 1
Period End. Dec. 31-	1950-Mg	onth-1949	1950-12 M	os1949
Railway oper: revenue	\$126,526	\$73,145	\$1,243,253	\$914,948
Railway oper. exps	49,092	25,529	409,423	421,039
-Net rev, from ry. opers.	77.434	47,616	833,830	493,909
Net ry. oper. income	*21,589	23,468	334,715	233,275
*Deficit V 173 p. 205	A.A. X. 37.9.1	1 A		· · · · ·

Thickol Corp., Trenton, N. J.-Files With SEC-

ThioRol Corp., Trenton, N. J.—Files With SEC— A. letter of notification was filed with the SEC on Feb. 6 covering 70.833 shares of capital stock (par 81) to be sold at the market (about \$7.75 per share) for the account of The Dow Chemical Co. through Smith, Barney & Co., New York, who will handle the sales. Another letter of notification was filed on Feb. 9 covering 2,100 shares of capital stock sold on the New York Curb Exchange between Jan. 19 and Feb. 5, 1951, at \$7.25 to \$7.37½ per share, or for a total of \$16,038. Smith. Barney & Co. had offered the securities on behalf. of The Dow Chemical Co.—V. 172, p. 200.

(F. C.) Thomas, Inc. (The Market Basket Stores), Olean, N. Y.—Stock Offered—

Olean, N. Y.—Stock Offered.— The directors have authorized the issuance of 2,644 additional shares of class "B" 6% preferred stock at the stated par value of \$50 per share. The proceeds of the sale of these shares will provide additional working capital and will be used to pay for store equip-ment and saleable merchandise. Subscriptions for such shares were received at the office of the company, 416-424 East State St., Olean, N. Y., commencing Feb. 9, 1951 company, 1951.

The company operates as retail chain grocers.

The company on Jan. 20 filed a letter of notification with the SEC covering abovementioned 2,644 shares of 6% cumulative-preferred stock, class B.

Thomas Steel Co.-Earnings

Year Ended Dec. 31-	1950	1949	1948
ALCO DAICO	\$14,707,266	\$10.576.380	\$11.564.865
Net mcome after taxes and charges	1,649,472	1,135,070	1,801,146
Common shares outstanding	372,130	338.300	338,300
*Earnings per common share	\$4.24	\$3 14	\$5.10
*After preferred dividend requirem	entsV. 1'	72, p. 1932.	

Tide Water Associated Oil Co .-- Sales Show Gain-Period End. Dec. 31— 1950—3 Mos.—1949 1950—12 Mos.—1949 Gross sales ______ \$94,981,897 \$87,931,000 \$356,505,759 \$355,372,355 --V. 172, p. 2028.

Timken-Detroit Axle Co. (& Subs.)-Earnings-

Period End. Dec. 31-

Transcontinental Gas Pipe Line Corp.-Registers With Securities and Exchange Commission-

Securities and Exchange Commission— The corporation on Feb. 15 filed a registration statement with the SEC covering 550,000 shares of cumulative preferred stock, \$2.55 series (without par value—stated value \$50 per share). The stock is to be offered for paolic sale through an underwriting group neaded by White, Weld & Co., and Stone & Webster Securities Corp. Public offering price and underwriting terms are to be supplied. Net proceeds of the stock sale will be used to redeem the company's 6% interim notes, due May 1, 1951, of which \$26,500,000 are out-standing, at a redemption price or 106% of principal amount thereof or an aggregate of \$28,090,000 plus interest. The balance required for such purpose will be supplied from the general lunds of the company.—V. 1/13, p. 664.

Transue & Williams Steel Forging Corp.-

	rorging (JorpLa	rnings
Years Ended Dec. 31-	1950	1949	1948
Net sales	\$8,661,003	\$6,337,477	\$7,259,314
Profit before income taxes	877,704	562,933	1.075.200
Federal income taxes	390,000	210,000	410,000
Net income	\$487,704	\$352,933	\$665.200
Dividends paid	338,750	270,732	269,930
Capital shares outstanding	1.5,500	135,500	*134.965
Earnings per share	\$3.60	\$2.60	\$4.93
*Excludes treasury shares V. 170	p. 12.		

Tri-Continental Corp.-Merger Proposed-

Tri-Continental Corp.—Merger Proposed—
A proposal to merge two of the country's leading closed-end invest-ment companies, Tri-Continental Corp. and Selected Industries Inc., was announced on Feb. 9 by Francis F. Randolpn, Chairman of the ponies, which have similar investment policies, substantially the same management and a further community of interests through Tri-Continental's ownership or 43% of the convertible stock and 21% of the common stock of Selected Industries.
The unilication would be effected through a merger of Selected Industries into Tri-Continental, with the latter the continuing cor-poration, according to letters sent to stockholders on Feb. 8 by Mr. The bases of exchange of the securities of Selected Indus-ties will be as foliowed:
Each share of \$5.50 dividend prior stock will receive 2/3rds of a share of Tri-Continental common stock.
Each share of \$1.50 convertible stock, and 21/2 bits the common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-Continental common stock will receive 1/20th of a share of Tri-continental common stock will receive 1/20th of a share of Tri-continental common stock will receive 1/20th of a share of Tri-continental common stock will receive 1/20th of a share of Tri-continental

a share, Each common stock purchase warrant will receive ½th of a Tri-Continental warrant to purchase Tri-Continental common stock. The \$6,900,000 outstanding Selected Industries 2% % debentures, due 1961 are to be assumed by Tri-Continental.

The merger can be accomplished, according to the letters to stor holders, without changing the basic capital structure of Tri-Co tinental Corp. and would involve no exchange of securities by T Continental holders. The exchange of Selected Industries securities the merger will be tax-free. stock-

Upon completion of the merger Tri-Continental would have out-standing \$16,910,000 debentures; 383,704 shares of \$6 cumulative pre-ferred stock; 3,944,342 shares of common stock; and 3,090,942 stock purchase warrants.

purchase warrants.' The capital gains dividend of \$8.70 per share on the convertible stock will be declared and paid on the convertible stock prior to the effective date of the merger, but will not be declared or paid if the merger is not to be consummated. A special meeting of Tri-Continental stockholders has been called for March 8 to vote on the merger and a special meeting of Selected Industries stockholders has also been called for March 8.--V. 173, p. 664.

Twin Coach Co.-Backlog Over \$70,000,000-

Recently-received defense orders have increased the company's order acklog to in excess of \$70,000,000, L. J. Fageol, President, stated on

Feb. 8. The company's Kent, Ohio, bus plant now has \$32,000,000 in orders on hand, Mr. Fageol stated. These include a recent \$21,000,000 Army award for Twin Coach "Convertibles." The latter are combination passenger, ambulance and cargo vehicles which can also be adapted for use as mass evacuation units. The Twin Coach aircraft division in Buffalo. N. Y., has also re-cently received adidtional defense contracts, Mr. Fageol stated. Its backing is now about \$38,000,000.

Expansion Planned-

The company plans to double aircraft manufacturing facilities at Cheektowaga, N. Y., where its present plant has been enlarged by about 50% in recent months. The company is also seeking another plant in the area for increasing the amount of aircraft subcontract work.—V. 173, p. 570.

United Air Lines, Inc.-Record January Traffic-

International cargo movements hit their winter peak.--V. 173, p. 385.

United Dye & Chemical Corp.-New Unit-

The corporation on Feb. 14 announced the formation of Pure Drug c Chemical Corp., as a subsidiary, which will engage in the manufac-ire and wholesale distribution of drugs and chemicals. The new unit will use pair of the facilities of the American Dye-ood Company at Chester, Pa., the announcement stated.--V. 172, 2029. & Che... ture and The ne

United Funds, Inc.-Registers With SEC-

The corporation on Feb. 7 filed a registration statement with the SEC covering 1,000,000 shares of United Income Fund, 500,000 shares of United Science Fund, \$6,000,000 of Periodic Investment Plans to acquire shares of United Accumulative Fund and the underlying shares estimated at 600,000 shares of United Accumulative Fund, and 100,000 additional United Accumulative Fund shares for sale directly and through Systematic Investment Plans. Waddell & Reed, Inc, is named as underwritef.—V. 172, p. 1349.

United Gas Improvement Co.-Earnings-

rear Ended Dec. 31	1950	1949	
Total income	\$3.308.919	\$3,097,464	
Net income after taxes and reserves	2,434,394	2,206,556	
Capital shares outstanding	1.566.371	1,566,372	
Earnings per share	\$1.55	\$1.41	
V. 173, p. 386.			

United States Plywood Corp.-Secondary Offeringecondary offering of 25,000 shares of common stock (par \$1) was made after the close of the New York Stock Ex-change on Feb. 14 by Eastman, Dillon & Co. at \$39.75 per share, with a dealer's discount of 75 cents per share. The offering was oversubscribed and the books closed.— V. 173, p. 108.

1949 ,097,46 ,206,55

United States Rubber Co.—Develops New Line— The company's mechanical goods division on Feb. 14 announced that it has developed and started large-scale production of a new line of specialties made of both plastics and rubber for the \$75,000,000 yearly market in textile mill supplies. The new line consists of nearly 30 types of specialties for yarn-carrying operations and textile machinery. Included are such items as quills, spindle bumper tubing, lap winder rolls, sand roll covering, warp compressor roll covering, spinner belts, cop buts, spinning and card room cots, tapered warp spinning tubes, spooler sleeves, and other molded and extruded specialties.—V. 173, p. 665.

United Wallpaper, Inc. (& Domestic Subs.)-Earns.

٣	 6 Months Ended 	Dec. 31-	1950	1949
	Net sales		\$6,249,673	\$3,357,447
ľ	Net income aiter		177,138	* 464,819
Ϊ.	*LossV. 172.	p. 2029.	1	

Valspar Corp. (& Subs.)-Earnings-

Fiscal Year Ended Nov. 30-	1950	1949	1	948
*Net income	\$819,356	\$489,542	\$66	6,869
Common shares outstanding	568,242	568,242		38.242
†Earnings per common share	\$1.34	\$0.76		\$1.07
*After charges and Federal income	taxes.	†After prefe	rred	divi-
dendsV. 170, p. 2135.	10.8. A			

Van Norman Co. (& Subs.)-Earnings-

Year Ended Dec. 31— Sales

Vanadium-Alloys Steel Co.—Files With SEC.— The company on Feb. 8 filed a letter of notification with the SEC covering 1.343 shares of capital stock (no par) to be offered to em-ployees at \$45 per share. The proceeds are to be added to working capital.—V. 172, p. 1441.

Vanadium Corp. of America—Plans Expansion— The company has anounced plans to construct a plant on the Ohio River near New Haven, W. Va., at an estimated cost of \$7,000,000. Although the plant is designed principally for the production of silicon alloys, its electric furnace will permit production of various other ferro alloys.—V. 172, p. 2029.

Vapor Heating Corp.—Stock Offered Employees— In connection with the recent offering of 4,575 shares of common stock (par \$1) it is stated that this stock is colly being offered to employees who are already stockholders. See V. 173, p. 205.

Victor Equipment Co.—Sales and Ea	arnings R	ise
Year Ended Dec. 31-	1950	1949
Sales	\$6.206.873	\$4.514.932
Net income after taxes	343,512	186,873
Earnings per share	\$1.51	¢0 02

Barnings per snare-		\$0.83	
BALANCE SHEET ITEMS' AS OF DEC	EMBER 31		
a second in a contraction for the second	1950	1949	
Plant and equipment	\$596,814	\$585,975	
Cash	385,068	393,307	
Notes and accounts receivable	806,807	345,583	
Inventories	1,155,958	1.077.041	
Total current assets	2,347,833	1.815,931	
Current liabilities	620,668	281,551	
Larned surplus	1,665,296	1,455,652	
Total assets	2,939,497	2,440,735	
Net current assets	1,727,165	1,534,381	
Common stock book value	\$10.40	\$9.13	

L. W. Stettner, President, states that the company has a substantial backlog of unfilled orders and that the volume of incoming orders is in excess of current production. On the basis of present income and excess profit taxes, the company has an excess profits tax base of approximately \$637,000, which will permit earnings of \$1.53 per share before incurring excess profit taxes. -V, 172, p. 2029.

Virginia Electric & Power Co.—Financing Plans— The company plans sale of \$10,000,000 in new preterred stock as a first step in meeting its 1951 capital requirements. A meeting of its preferred stockholders has been called for March 2 to authorize a new issue that would rank equally with the present issues. It now has \$28,947,100 in \$5 dividend preferred and \$10,000,000 in \$4.04 dividend stock.

dividend stock. The directors will set the dividend for the new preferred, which in no case is to exceed \$4.50. The issue is to be sold at a price to the company of not less than its par value of \$100 a share.—V. 173, p. 665. in the

Virginia Surety Co., Inc.—Capitalization Increased— The company reports that the Virginia State Corporation Commis-sion on Sept. 15, 1950 approved proposal to increase the authorized capital from \$500,000 to \$1,000,000; following which the directors voted to issue 10,000 common shares, par \$100 to replace the former author-ized 4,900 \$100 par preferred and 10,000 \$1 par common shares. On Dec. 5, 1950, the directors declared a \$200,000 stock dividend payable to shareholders of record Dec. 5, which increased the out-standing capital stock as of Dec. 31, to \$500,000, all of which is owned by the directors. After payment of the stock dividend, the company indicated surplus would be approximately \$400,000, and the policy-holders' surplus about \$900,000.—V. 144, p. 2503.

Vogt Manufacturing Corp.-Earnings -

Year Ended Dec. 31-	1950	1949	1948
Net income after taxes	\$555,029	\$446,155	\$496,700
Capital shares outstanding	190,000	190.000	190,000
Earnings per share	\$2.92	\$2.35	\$2.48
-V. 167, p. 1090.			

Vulcan Iron Works, Wilkes-Barre, Pa. - Files With

Vulcan iron works, winkes-barre, Pa. — Files with Securities and Exchange Commission— A letter of notification was filed with the SEC on Jan. 30 covering not to exceed. 30,000 shares of common stock (par 50 cents) to be offered at the market (about \$3 per share), through Straus & Blosser, Chicago, Ill. The proceeds are to go to John A. Roberts, Chairman of the Board, the selling stockholder.—V. 164, p. 998.

Wabash RR .-- Interest on Income Bonds-

A. K. Atkinson, President has announced that the directors on Feb. 15, 1951, after considering the results of operation for the year 1950, declared that the interest on the general mortgage 4% income bonds; series A, and the general mortgage 4% income bonds; series B, had been earned and authorized payment thereof in full on April 1, 1951.—V. 173, p. 665.

Walgreen Co.-Current Cales Increased 6.5%-

Waltham Watch Co.—RFC Approves Loan— The RFC has agreed to loan the company \$1,500,000 until Dec. 31, 1960, to make possible reorganization of the company. On Peb. 5 the company trustees asked the U. S. District Court for approval and the Court set Feb. 27 for a hearing. The loan would be secured by a mortgage on plant, machinery, etc.—V: 173, p. 386.

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Warner Bros. Pictures, Inc .-- To Reduce Capital-In addition to the proposed segregation plan, the stockholders rete Feb. 20 on a proposal to cancel 523,000 common shares he te treasury. The aggregate cost to the company's capital will be 5666,000, and upon cancellation, the company's capital will be teed by \$2,615,000 and surplus by \$4,051,000.-V. 173, p. 205. will olders

Warren Petroleum Corp.	(& Subs.)	-Earnin	gs-
Six Months Ended Dec. 31-	1950	1949	1948
Net sales and revenue	\$41,775,346	\$35,138,082	\$50,921,679
Protit before income taxes	6,398,272	3,957,949	7,505,969
Provision for income taxes	2,987,244	1,605,000	2,500,000
Net income Common shares outstanding Earnings per common share V. 172, p. 1932.	\$3,411,028 1,699,450 \$2.01	\$2,352,949 1,699,450 \$1.38	
v. 172, p. 1932.			(*)

Washington Title Insurance Co.-Stock Spilt-

The stockholders on Jan. 10 approved a proposal to change the com-mon stock from 6,000 \$100 par shares to 60,000 \$10 par shares, to effect a 10-for-1 split of the stock.—V. 173, p. 386.

Washington Water Power Co.-Proposed Sale-

See American Power & Light Co. above .--- V. 173, p. 386.

West Penn Electric Co.—Hearing on Financing.— The SEC has issued an order giving inferested persons until Feb. 19, 1951, to request a hearing on the common stock financing proposal of the above company. As previously reported, the company proposes to offer 320,000 addi-tional shares of its common stock for subscription by stockholders in the ratio of one new share for each 10 shares now held. The offering is to be underwritten; and the selection of underwriters is to be by competitive bidding. Proceeds of the stock sale are to be applied to the purchase of \$4,000,000 each of additional common stock of The Potomac Edison Co. and Monongahela Power Co. Such subsidiarles each contemplate \$10,000,000 of bond financing during 1951.—V. 173, p. 608.

Western Pacific RR. Co.-Earnings-

1,438,175 478,907 9,101,921 3,668,543

ductions _____ V. 173, p. 665.

Westinghouse Electric Corp.-Secondary Offering-A

Weyerhaeuser Timber Co. — Secondary, Offering — A secondary offering of 5,000 shares of common stock (par \$25) was made on Feb. 9 by Blyth & Co., Inc., at \$66 per share, with a dealer's concession of \$1.50 per share. —V. 173, p. 205.

[•]Includes net profit on disposal of capital assets of \$110,954 in 1950 and \$280,766 in 1948, compared to a loss of \$623,572 in 1949.— V. 170, p. 537.

les_____ V. 173, p. 665.

Worthington Pump & Machinery Corp.—Acquisition— Sale of the plant and equipment of National Transit Pump & Mac-chine Corp., was completed on Feb. 12 as Worthington Pump & Machinery Corp. took possession of its facilities. The miscellaneous overflow from Worthington's other factories with be diverted to Oll City, Pa., according to Austin C. Ross, Vice-Prezi-dent in charge of Worthington's Buffalo (N. Y.) plant, who will also have administrative charge of the plant at Oil City. The company im-still studying the facilities in Oil City in Felation to Worthington', products, he said.

schi studying the facilities in Oil City in relation to Worthington', products, he said. Besides pumps, Worthington manufactures Diesel and gas engines, compressors, generators and motors, and equipment for air condition-ing and refrigeration, construction and steam power plants. The, operating plants are in Harrison, N. J., Wellsville, N. Y., Dunnelen, N. J., Holyoke, Mass., Newark, N. J., Minneapolis, Minn., Buffalo, N. Y., Denver, Colo. and Alhambra, Calif. The former Transit plant at Oil City, Pa., which covers 500,000 square feet, includes iron, steel, and brass foundry, pattern shop and forge shop, machine shops and assembly floor, test facilities, power house, steel fabricating shop and administration building. Worthington plans continue to furnish repair and spare parts for the products of National Transit Pump & Machine Co. now in the field. --V. 173, p. 479.

Wyatt Food Stores, Dallas, Tex.—Expansion—" The company has announced plans to build a 30,000 square food permarket in the proposed Fair Oaks Shopping Village in Fort orth, Texas. The company also plans to build a new store in Dallas. V. 165, p. 1502.

Yampa Valley Coal Co., Inc., Denver, Colo.—Files— The company on Feb: 6 filed a letter of notification with the SEC covering 30,000 shares of 7% cumulative participating preferred stock and 30,000 shares of no par value common stock to be offered at \$5 per share, without underwriting. The proceeds are to be used to engage in strip mining operations for coal, and for new equipment and working capital.

(Thomas) Young Orchids, Inc.—Files With SEC A letter of notification was filed with the SEC on Feb. 1 covering 2,500 shares of common stock (par \$1), of which 1,100 shares are being reoffered (1,000 shares sold Jan. 29 at \$37 per share and 400 shares on Jan. 30 at \$40 per share). The price of the remaining 1,400 shares is expected at market (about \$37 per share). Smith, Barney & Co., New York, have been named as underwriter. The proceeds go to two selling stockholders.—V. 163, p. 1774.

Zetka Television Tubes, Inc., Clifton, N. J.—Files.— A letter of notification was filed with the SEC on Jan. 26 covering 117,450 shares of common stock (par 10 cents) to be offered at 75 cents per share through Hugh J. Devlin, New York, N. Y. The proceeds are to go equally to Emanuel Abrams, Meyer Bonuck and Allen H. Shindel, who will loan one-half of the net proceeds to the company who will, in turn, use same for working capital. Another letter of notification filed the same date and covering 39,1°D shares of common stock to be sold by Emanuel M. Slegel, was later withdrawn.

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-nounced during the current week. Then we follow with a second table in which we show the payments previ-ously announced, but which have not yet reached their payment date. p

ously announced, but which have ne payment date.	ot yet	reached	their
Name of Company	Per Share	Dansen L.L.	Holders of Rec.
Abitibi Power & Paper Co., Ltd.	1371/ac	4- 1	3-1
Adde of Company Abitibi Fower & Paper Co., Ltd.— \$1.50 preferred (quar.) Acme Electric Corp. (Cuba) (quar.) Acme Steel Co. (quar.) Akron, Canton & Youngstown RR.— Common (trreg.) 5% preferred (s-a) 5% preferred (s-a) Alan Wood Steel Co.—See Wood (Alan) Steel Co.—	10c 50c	3-15	3- 2
Akron, Canton & Youngstown RR Common (irreg.)	\$2	4 1	3-15
5% preferred (s-a)	\$2.50 \$2.50	4-1	3 15 9-15
Alan Wood Steel Co.—See Wood (Alan) Steel Co.—		<	
Alden's, Inc., common (quar.) 4 ¹ / ₄ ¹ / ₂ preferred (quar.)	37½c \$1.06¼		3- 9 3- 9
Alexander & Baldwin, Ltd	50c 14c	3 - 1 2 - 26	2-14 2-17
45c convertible preferred (quar.)	20c 111/4c	3-28 3-28	3-15
Allied Mills, Inc. Amalgamated Sugar Co.	50c 35c	3 - 9 4 - 2	2-27 3-17
American District Telegraph (quar.)	25c 12½c	3-15 3-9	3 - 1 3 - 1
American President Lines, Inc.	500	3-14	3-1
Anaconda Copper Mining Co. (increased)	75c	3-29	3- 6
Automotive Gear Works (quar.)	40c	3 - 1 3 - 10	2-20
Class A (quar.) B V D Corporation, common (quar.)	183/4C	4-1	3-20 2-19
44% pitterieo (quar.)	\$1.12 ¹ / ₂ 50c	3-1 3-10	2-19 2-23
Belding-Corticelli, Ltd.— Directors approved a by-law to split both the common and preferred stocks on a		14-28	Galatett
the common and preferred stocks on a 10-for-1 basis. The date of a special		1.44	
on the proposal has not yet been set.			
Bird & Son, 5% preferred (quar.)	75c \$1.25	$3-31 \\ 3-1$	3-10 2-21
Bond Stores, Inc.	25c 25c	3-14 3-10	3-5 3-1
Broulan Porcupine Mines, Ltd. (interim)	100 % ‡2c	$3-30 \\ 4-2$	3 - 1 3 - 2
Class B (quar.)	130c 115c	3-15 3-15	2-15
4 ¹ 2 % preferred (quar.)	28 ½ C	3 - 1 3 - 1	2-19
\$5 preferred (quar.)	\$1.25	3-15	3-1
Bush Mfg, Co., 4 ¹ / ₂ % conv. prior pfd. (quar.)	28 1/8 C	4-2	3-12*
 Director's approved a by-law (o split both the common and preferred stocks on a 10-for-1 basis. The date of a special meeting at which shareholders will vote on the proposal has nof yet been set. Berdix Aviation Corp. (quar.) Bird & Son, 5% preferred 'quar.) Bond Stores, Inc. Brezez Corps. (irreg.) Stock dividend Brouke Mills, Ltd., class A (quar.) Class B (quar.) Brunner Manufacturing Co., com. (quar.) 4¹2 % preferred 'quar.) Bulova Watch Co., 'Inc. (quar.) Sis preferred (quar.) Butherily Hosiery Co., Ltd. California Electric Power Co. S2.50 preferred (quar.) 	125c	3-15	2-15
\$2.50 prefeired (quar.) \$2.50 sinking fund preferred (quar.)	63c	4- 1 4- 1	3-15
51/2 conv. pref. (quar.)	280- 28c	4-1 4-1	3-15
\$3 preferred (quar.) Campbell Wyant & Cannon Foundry	75c 50c	5-1 3-12	4-13
Canada Wire & Cable, Ltd., class A Class B	\$\$1 \$75c	3-15 3-15	2-28 2-28
Canadian General Investments, Ltd	125c 122c	4-16 4-16	3-31 3-31
Canadian Ice Machine Co., Ltd., class A Canadian International Invest. Trust, Ltd.	‡20c	4-1	3-14
Salifornia Electric Power Co \$2.50 preferred (quar.)	\$1.25	2-28 2-28	2-14 2-14
/ 4% preferred (quar.) Capital Wire Cloth Mfg. Co.,Ltd. (quar.) Carlisle Corp.	20c	3-1 3-1	2-15
Carlisle Corp. Catelli Food Products, Ltd., class A (quar.) Class B (quar.)	10c	2 6	9 10
Catelli Food Products, Ltd., class A (quar.) Class B (quar.) Central Fibre Products, voting com. (quar.) Non-voting common (quar.) Central Fibre Products, voting com. (quar.) Centrury Electric Go. (increased) Chatco Steel Products, Ltd., 5% pfd. (s-a) Chicago, Milwaukee, St. Paul & Pacific RR. 5% pfd. series A (out of 1950 earnings) Chicago Rivet & Machine Co. (quar.) Chicago Rivet & Machine Co. (quar.) Chicago Towel Co., common 7% convertible preferred (quar.) Stock dividend 5% preferred (quar.) Cluett, Peabocy & Co., common	\$20c 40c	2-28 2-28 3-15	2-14
Non-voting common (quar.)	40c 37½c	3-15	3-1 3-1
Century Electric Co. (increased)	12½c 75c	3-14 4- 2	3-2 3-15
Chatco Steel Products, Ltd., 5% pfd. (s-a)_ Chicago, Milwaukee, St. Paul & Pacific RR.	‡25c	3-1	2-16
5% pfd. series A (out of 1950 earnings) Chicago Rivet & Machine Co. (quar.)	\$5 40c	3-21 3-15	2-28 2-23
7% convertible preferred (quar.)	\$1.50 \$1.75	3-20 3-20	3- 5 3- 5
Stock dividend	25%	3-10 4-2	2-26
Cleveland Hobbing Machine	\$1.25 20c	3-15	2-26
7% 1st preferred (quar.) 4% 2nd preferred (quar.)	\$1.75	4-2	3-12
Combined Locks Paper (quar.) Commonwealth Edison Co. (quar.)	25c	3-1	2-9
Commonwealth Title Co. (Phila.)	30c	3-1	2-19
5% preferred (quar.) Cleveland Hobbing Machine	\$1	3-1	2-19
Common (quar.) 4% preferred (quar.) Congoleum Nairn, Inc. (quar.) Consolidated Lithograph Mfg., Ltd Consolidated Naval Stores. Consolidated Theatres, Ltd., class A Consolidated Water, Power & Paper (quar.) Coppeland Refrigeration Copp Copper Range Co. (quar.) Copperweld Steel Co., common (increased) 5% convertible preferred (quar.) Cream of Wheat Corp. (quar.) Curtis Companies (quar.) Curtis (H.) Industries, Inc	30c \$1	3-1 3-1	2-19 2-19
Consolidated Lithograph Mfg., Ltd.	37½c 175c	3-15 3-30	3 - 1 2 - 28
Consolidated Theatres, Ltd., class A	\$1.50 \$13c	3 - 1 3 - 1	2-19 2-10
Copeland Refrigeration Colp.	50c	2-27	2-12 2-19
Copper weld Steel Co., common (increased) _ 5% convertible preferred (duer)	40c	3-12	3-1
Cream of Wheat Corp. (quar.) Curtis Companies (quar.)	40c	4-2	3-20
			2-20
50c convertible preferred A (quar.) Dan River Mills, common (increased) 4½% preferred (quar.) Dansker Realty & Securities Corp. (N. Y.) Class A common (monthly)	37½c \$1.12½	4-2	3-19 3-19
Dansker Realty & Securities Corp. (N. Y.) — Class A common (monthly) Class B common (initial monthly)			3-20
6% preferred (initial quar.)	1/2 C 5 C	$\begin{array}{c} 3-30 \\ 4-10 \\ 3-30 \\ 2-28 \\ 4-1 \\ 3-1 \\ 4-2 \\ 3-20 \end{array}$	3-20 4- 1
Dayton Malleable Iron, com. (quar.)	37½c 25c	3-30 2-28	3- 9 2-14
Onass B common (initial quar.) 6% preferred (initial quar.) Davicen Chemical Corp. (quar.) 5% preferred (quar.) 5% preferred (quar.) Del Monte Properties Co. Delaware Leckawanna & Western RR. Dewey & Almy Chemical Co. (quar.) Di Giorgio Fruit Corp. cless A	\$1,25 35c 25c	4- 1 3- 1	2-20 2-15
Dewey & Almy Chemical Co. (quar.) Di Giorgio Fruit Corp., class A	25c 50c	4- 2 3-20	3-16
Class AClass B	\$1 \$1 \$1	10- 1	2-19 9-14 2-19
Class B Diamond Alkali Co. (quar.)	\$1	10- 1	2-19 9-14 2-23
Diamond Portland Cement (quar.)	250	3-10	. 3- 1
Diamond T Motor Car Co. (quar.)	500	3-3	3-12 2-23
4% preferred (quar.) Dobeckmun Co.	\$1 250		2-23 3- 1
Dominion Structural Steel Co., Ltd. (initial)	‡10 0		2-15

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Name of Company Dominion Tar & Chemical Ltd., com. (quar.) \$1 preference (quar.)	Per Share 125c 125c	Payable 5-1 4-2	4-3-
	Donnacona Paper Co., Ltd Douglas Aircraft Co Directors voted to recommend to the stockholders at the annual meeting to be held on April 18 a proposal to issue and distribute one new share for each	‡5Qc	4-2	3-
	share held. Durez Plastics & Chemicals, Inc. (quar.) Edison Brothers Stores Inc., com. (quar.) 4% preferred (quar.)	25c 30c \$1.06 ¹ /4 75c 40c	3-15 3-12 4-2 4-2 3-15	2- 2- 3- 3- 2-
	Empire District Electric Co. (quar.) Eric & Pittsburgh RR.— 7% guaranteed (quar.) Ex-Cell-O Corp. Fanny Farmer Candy Shops (quar.) Foutless Rubbar Co.	31c 87½c 50c 37½c	3-15 3-12 4- 2 3-31	3- 2- 3- 3-
	Fire Association of Philadelphia (quar.) First National Stores, Inc Special Directors of above company voted to rec-	50c 65c 75c 50c	4- 2 3-30 3-26 3-26	3- 2- 2- 2-
	ommend to the stockholders at the an- nual meeting to be held in June a pro- posal to split the stock two-for-one. Fitzsinmons Stores, Ltd	20ç 20c		2- 2-
N	6% preferred (quar.) Florence Stove Co Plorida Power & Light, common 4½% preferred (quar.) Food Fair Stores Inc., com., (quar.) 64 20 wedgered (utitio) comr.)	37 ¹ / ₂ c 50c 35c \$1.12 ¹ / ₂ 20c \$1.05	3-9 3-30 3-1	2- 2- 3- 2- 2- 2-
	Forbes & Wallace, \$3 pfd. A (quar.) Fraser Companies, Ltd. Fuller (George A.) Company (quar.)	75c \$50c	3-31 3-15 4- 2 4-23 3-30	3-3-3-3-
a second to	Gatineau Power Co., common (quar.)	\$30c \$\$1.25 \$\$1.37 75c	$ \begin{array}{r} 3-20 \\ 4-1 \\ 4-1 \\ 4-1 \\ 4-1 \\ 4-1 \\ 4-1 \\ \end{array} $	3-
	General Fireproofing Co. General Fireproofing Co. General Railway Signal, common (quar.) 6% preferred (quar.) General Telephone Corp., com. (quar.) 440% preferred (quar.) 4½% preferred (quar.)	37 ½ C 30 C \$1.50	3-13 4-2 4-2 3-31	2-3-3-3-3-2-
	Gerber Products Co., com. (quar.) 4½(%) preferred (quar.) Gibson Refrigorator (quar.) Gillette Safety Razor, \$5 conv. pref. (quar.) Gleaner, Harvester Corp. (quar.) Globe & Rutgers Fire Insurance Insure preferred (s.c.)	\$1.25 50c	3-10 3-30 3-29 5-1 3-20	3- 3- 4- 3-
	source for the state of the sta	\$2.50 \$2.50 \$12½c \$25c	3-1 3-15 3-15	· 2-
	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.)	\$1.50 \$1.50 \$1.50 \$1.50 \$2 \$2	6-10 9-10 12-10 3-10 6-10	5- 8- 11- 2- 5- 8-
	Grace (W. R.) & Co., common 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.) 8% preferred class B (quar.)	\$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2 \$2	9-1012-103-106-109-1012-10	11- 2- 5- 8- 11-
	Greening (B.) Wire Co., Ltd. Greyhound Corp., common (quar.) 4 ¹ / ₄ th preferred (quar.)	25c \$1.06 ¹ / ₄	4- 2 3-31 3-31	3-3-
	Hallnor Mines, Ltd	\$1.12 ¹ /2	4-2 4-12 3-15 3-15	2-
	Hathaway Mfg. Co. (quar.) Hawaiian Commercial & Sugar Co., Ltd Heinz (H. J.) Company, 3.65% pfd. (quar.) Hercules Steel Products Corp. (quar.) Hewitt-Robins, Inc. (quar.)	\$1.50 10c 91 ¹ /4c 5c 40c	3-1 3-9 4-1 3-26 3-15 3-5 3-5 3-5	2-
	3½% preferred (quar.) Hiawatha Oil & Gas, 5% pfd. A (quar.) Hobart Mfg. Co. (quar.)	87½c 12½c 30c	2-12 3-1 3-15 3-20	2-2-2-3-
Y	Honolulu Oil Corp., new com. (initial) Hoover Company, common (quar.) 4½(%) preferred (quar.) Hoskins Mfg. Co. (irreg.) Howe Plan Fund Inc. (irreg.) Hunt Foods, Inc., 5% pfd. series A (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.12 ¹ / ₂ 40c 4 ¹ / ₂ c 12 ¹ / ₂ c 12 ¹ / ₂ c 50c	3-30 3-29	3- 3- 2- 2- 2- 3-
	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) Hydraulic Press Mfg Co.	\$1.25	3-30	3- 6- 9- 12- 3-
	Imperial Tobacco of Great Britain & Ireland Ordinary (final) Indicna Steel Products Co Institutional Shares, Ltd — Bank Group Shares (\$.0116 from net in- come and \$.0134 from security profits).	\$ 0250	3-28 3- 9 3-31	2 2 2
2	Interlake Iron Corp Interlake Steamship Co International Harvester Co. (quar.)	25c 25c 50c	4-24-16	3 3 2 2 3
	11 (gurr.) \$4 preferred (qurr.) Interstate Hosiery Mills (quar.) Interstate Telephone Co.,\$6 pfd, (quar.) Investors Royalty Co. (s-a) Extra Ironrite, Inc. (quar.) Island Creek Coal Co., common S6 preferred (quar.) Josenb & Feiss Co.	\$1.50 2c 2c 15c 75c	4-2 3-23 3 23 3-30 4-2	3 3 3 3 3 3
	Joy Mfg. Co. (quar.) Kansas City Power & Light Co., com. (quar.) 3.80% preferred (quar.) 4% preferred (quar.)	\$1.50 50c 50c 40c 95c \$1	3- 6 3-20 3-20	3 2 2 2 5 5
5 K	Kansas-Reorarka Natural Gas— Stock dividend One share for each 20 held. Kent-Moore Organization, Inc. (quar.)	5 % 15c	4-16 3- 1 2-15	3 2 2
	Kerr-McGee Oil Industries, Inc.— Common (quar.)	61/.0	3-15 3- 1	- 3
	 Solution (quar.) St.20 convertible preferred (quar.) Keystone Pipe & Supply Co., 5% pfd. (s-a) % preferred (s-a) Kiniberly-Clark Corp., common (quar.) 4½% preferred (quar.) Khights Life Insurance Co. of America 	30c \$2.50 \$2.50 60c	3-1 6-30 12-30 4-2	26.12
	knights Life Insurance Co. of America Leich (Charles) & Co Life & Casualty Insurance Co. (Tenn.)— Quarterly	\$1 30c 15c	2-28	222

mercial	and Financial Chronicle Monday	, Febru	uary 19	, 1951
lolders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
4-2 3-1	Lily-Tulip Cup Corp. (quar.)	50c	3-15 3-15	3- 1* 3- 1
3-1	Luminator-Harrison (quar.)	,200	3-10 3-15	3-1*
	Macassa Mines, Ltd	‡3c .	3-15	2-23 2-28
v,È s≜	Magnavox Company, common (increased)	37½c 25c	3-15 3- 1	2-26 2-15
2-27 2-28	Manon (R. C.) Company Massey-Harris, Ltd.—	300	3-10	2-28
3-20	ers. directors proposed a five-for-one		× ,	, , I.
2-19 3- 1	split. It is plauned to put the new shares on a quarterly dividend basis of $12\frac{1}{2}c$.			
2-28 3-12	Master Electric (quar.) Stock dividend	40c 10 %	3-10 3-26 3-1	2-23 3-12 2-16
3-15	Maxwell, Ltd. McCormick & Co. (Balt.) (quar.) McCrory Stores, common (quar.)	25c 35c 50c	3-10 3-30	2-10 2-20 3-14
2-23 2-26 2-26	\$3.50 convertible preferred (quar.)	50c 87c	3-30 4- 2	3-14 3-14
2 20	Directors of the above company discussed a proposal to split the common stock on a 2 for 1 basis. Formal action will			
	on a 2 for 1 basis. Formal action will be taken at the next directors' meeting on March 22.			
2-20 2-20	Meredith Publishing Co. (quar.) Mersey Paper, Ltd.—	25c	3-30	3-10
2-20 2-27	4½% preferred (initial quar.) 3 Miami Couper Co 3	50c	3-29	3-17 3-14*
3-6 2-16	Extra Michigan Bumper Corp Middle South Utilities, Inc	25c 20c 30c	3-29 4-13 4- 2	3-14* 3-23 3- 9
2-28 2-28 3-20	Mining & Mig.	250	3-15	3-1
3-1		25c \$1	3-12 3-12	2-21
3-30 3-20	New common (initial) 54 preferred (quar.) Missouri Utilities Co., common (quar.) 5% preferred (quar.) Mitchell (Robert) Co., Ltd. (s-a) Extra	65c 25c \$1.25	3-15	2-23 2-13 2-13
3-1 3-1 3-1	Mitchell (Robert) Co., Ltd. (s-a)	\$1.25 \$50c \$\$1	6-15 4-14	5-15 3-15
3- 1	Semi-annual Montana Flour Mills, common (quar.)	150c 80c	12-15 3-10	11-15 3- 1
3-16 2-23	8.% prefered (quar). Rxtra Semi-annual Montana Flour Mills, common (quar). 7/% 2nd preferred (quar.). Morgan Engineering Co., common	\$1.75 25c	3-10 3-7 4-2	3 - 1 2-16 3-21
3-12 3-12 3-13	Munsingwear, Inc., common 5 ¹ / ₄ % preferred (initial)	25c 131/8c	3-15	2-23
3-15 2-23	Mutual Fund of Canada, Ltd. (initial) Mutual Shares Corp. (irreg.)	210c 22c	2-15	2-9 2-16
3-15	National Alfalfa Dehydrating & Milling Co.	50c 62 ¹ / ₂ c	2-15 3- 1	
4- 2 3- 1	National Discount, common (increased)	50c \$1.25	3-10	2-28
2-16	National Screw & Mfg. Co. (quar.) National Shirt Shops (Del.) (quar.)	75c	4-2	3-21 2-20*
2-15 2-15	National Sugar Refining Co	50c 25c		3-20
2-26 2-26	Extra Natural Resources Fund, Inc. (irreg.)	171/00	2-28	3-20 2-20 3-15
5-28 8-27 11-26	New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.) Newburgh Steel Co. (increased) Newborty IJ. J.) Company (quar.) Newburgh Steel Co. (increased)	10c \$1	2-28 4-1 2-28 4-1	2-19 3- 7
2-26 5-28	4.05% preferred (quar.) Newberry (J. J.) Company (quar.)	\$1.01 ¹ / ₄ 50c	4- 1 4- 2	3-16
8-27	Newburgh Steel Co. (increased)	10c 50c	3-1	2-20 3-9 3-16
2-26	4 ¹ / ₄ % preferred (quar.) Niagara Lower Arch Bridge Co., Ltd. (quar.) Niagara Wire Weaving Co., Ltd. (quar.) Normetal Mining Corp., Ltd Special North American Car, \$2 conv. pfd. (quar.) North River Insurance Co. (quar.) North River Insurance Co. (quar.)	\$1.06 % \$500 \$400	4- 1 3-10 3-31	2-28
8-27 11-26 3-21	Normetal Mining Corp., Ltd.	\$10c \$10c	3-31 3-31	3-2
3-21 3-15	North American Car, \$2 conv. pfd. (quar.) North River Insurance Co. (quar.)	50c 30c	4-2 3-10	3-23 2-20
3-10 3-10	41/2 preference (quar)	35c 22½c 50c	3-20 3-20 4-25	3- 5 3- 5 4- 3
2-15	Nothern Pacific Ry. (quar.) O-Okiep Copper Co. American shares A dividend of 8s on the ordinary shares,	500	1-20	, 1 - 1
3-15 3-15 3- 5		\$1.11		3- 6
2- 9 2-15	of 7½% Ohio Casualty Insurance Co. Ohio Match Co. (increased quar.) Pacific Gamble Robinson Co. (quar.) Packard Motor Car Co. (resumed)	30c 50c 25c	3-15 3-20 3- 5	3- 5 3- 6 2-23
2-27	Packard Motor Car Co. (resumed)	20c 20c	3-26 2-28	2-23
3-15 2-20 2-23	Paragon Electric Co. Peninsular Telephone Co. (quar.) Penobscot Chemical Fibre Co., common	62 ½ c 35c	4- 1 3-12	3-15 2-23
2-23	Peoples Gas Light & Coke Co.	\$3.50 \$1.50		3-26 3-21
2-16 2-23	Permutit Company (quar.) Phila., Germantown & Norristown RR. Co Quarterly	25c \$1.50	3-10 3- 5	2-28
3-8 3-20 3-14	Pittsburgh Forgings Co Pittsburgh Screw & Bolt Corp. (quar.)	25c 15c	3-10 3-21	2-27 2-23
2-14 2-20	Pncumatic Scale, Ltd.	400	3-1 4-2	2-16
2-20 3- 2	Pond Creek Pocanontas Co Porcupine Reef Gold Mines, Ltd. (interim) Powell River Co., Ltd. (quar.) Proprior Hell Inc. (quar.).	\$3c \$50c 15c	4-2 3-15 3-5	3- 2 2-21 2-20
3-19 6-19 9-19	Prentice-Hall, Inc. (quar.) Proprietary Mines, Ltd Providence Loan & Savings Society of Detroit—	20c	3-28	2-28
12-19 3-16	Quarterly Publicker Industries (stock div. on the com.)	150	3-20	3-9
2-21	1/40th of a share of common stock \$4.75 preferred (quar)	\$1.183/4	3-30 3-15 3-15	2-28 2-28 2-28
2-23	Public Service Co. of New Hampshire (quar.) Puget Sound Pulp & Timber Co. (quar.) Balston Purina Co., common (quar.)	50c	3-30	3-13 3- 2
2-28	Raiston Purina Co., common (quar.) 3% % preferred (quar.) Rand's (Pittsburgh) (quar.)	93 ³ /4C 2 ¹ /2C	4- 1 3-15	3- 2 3- 1
3-20 3-15	Rath Packing Co Rayonier, Inc., \$2 preferred (quar.) Regent Knitting Mills, Ltd	300	3-10 4-2 3-1	2-20 3-9 2-20
2-23	Reliance Life Ins. Co. (Pittsburgh) (quar.) Reliance Mfg. Co., common (quar.)	750		3-9
3-1 3-15 3-5	3½% preferred (quar.) Republic Service Corp. (initial liquidating).	87½c	4- 1	3-19
3- 5 3-12	(8/10th share of Scranton Electric common for each share held)	720	3-12	2-28
3- 9 3- 9	Extra Reynolds (R. J.) Tobacco, 4.50% pfd. (quar.) 3.60% preferred (quar.)	75c \$1.12½ 90c	3-15 4-2 4-2	3-1 3-10 3-10
2-20 2-26 2-28	Rice Banch ()! Co	1c 50c	3-10 3-10	2-23 2-19
2-28 5-15 5-15	Robertson (H, H.) Co. (quar.) Robertson (P. L.) Mfg. (stock dividend) 25 shares of preferred stock for each share held	14		0.7
3 ¹ 12	share held, Rock of Ages Corp. (quar.) Ross Gear & Tool (quar.)	25c 30c	3-12 3-10 3- 1	2-7 2-28 2-17
3-15 2-19	Extra Ross Industries Corp. (quar.)	20c 35c	3-1 3-9	2-17 2-28
2- 5 3- 1	Extra St. Joseph Lead Co., new com. (initial)	15c 75c	3-9 3-10	2-28 2-23
2-15	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.) 75c 2nd preferred (quar.)	50c 1834c	4-25 4-25	4- 3 4- 3
2-15 6-20 12-20	St. Lawrence Paper Mills Co., Ltd.— \$6 1st preferred (quar.) \$2.46 2nd preferred (quar.)	\$\$1.50 \$60c	4-25 4-25	4-3 4-3
3-2	San Antonio Gold Mines, Ltd Scranton-Spring Brook Water Service Co		4-16	3-16
2- 7 2-20	Common (increased quar.)	22½c \$1.02½	3-15 3-15	3-5 3-5
2-16	(Continued on page	e 43)		

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(Continued on page 43)

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Stock Record «>> New York Stock ExchangeDAILY RANGE OF PRICESWEEKLY VOLUME OF TRADINGYEARLY RANGE OF SALE PRICESFOR EVERY LISTED ISSUE

	Range for Previous Lear 1956 Range Since Jan. 1 Lowest Highest Lowest Highest	STOCKS New York Stock Exchange	Saturday Feb. 10	L Monday Feb. 12	OW AND HIGH (Tuesday Feb. 13	ALE PRICES Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Sales for
Bay Res 2 Disk Date 3 Disk Date 3 <thdisk 3<="" date="" th=""> <thdisk 3<="" date="" th=""> <</thdisk></thdisk>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 ACF-Brill Motors Co		STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY		$\begin{array}{c} {\tt $ per share} \\ {\tt 45 \% \ 45 14} \\ {\tt 55\% \ 45 14} \\ {\tt 57\% \ 574} \\ {\tt 32 14 \ 33} \\ {\tt 27\% \ 2774} \\ {\tt 2774 \ 2774} \\ {\tt 2774 \ 2774} \\ {\tt 2774 \ 2774} \\ {\tt 26 \ 26 14} \\ {\tt 29 14 \ 29 14} \\ {\tt 314 \ 25 14} \\ {\tt 25 14 \ 26 14} \\ {\tt 376 \ 4} \\ {\tt 800 \ 82} \\ {\tt 376 \ 4} \\ {\tt 803 \ 87} \\ {\tt 833 \ 87} \\ {\tt 4334 \ 44 14} \\ {\tt 800 \ 82} \\ {\tt 376 \ 45 14} \\ {\tt 8100 \ 102} \\ {\tt 1004 \ 1034} \\ {\tt 6104 \ 102} \\ {\tt 1004 \ 102} \\ {\tt 1004 \ 1034} \\ {\tt 314 \ 44 14} \\ {\tt 8104 \ 102} \\ {\tt 32 14 \ 37 14} \\ {\tt 374 \ 45 34} \\ {\tt 98 98 \ 98 34} \\ {\tt 37 14 \ 37 96} \\ {\tt 99 \ 99} \\ {\tt 98 16 \ 98 14} \\ {\tt 415 4 \ 18 14} \\ {\tt 18 14 \ 18 14} \\ {\tt 18 18 4 \ 18 14} \\ {\tt 18 14 \ 18 14} \\ {\tt 107 \ 177 14} \end{array}$	\$ per share 45'4, $45'4$, 5'5', $5'4$, 32'3, $33'27'8$, $27'4$, 42', $42'$, 55'2, $55'5'$, 9'7', $10''$, 50''' 50''''', 12''4, $13''4$, 3'4'''''''''''''''''''''''''''''''''''	$\begin{array}{c} \textbf{I} \text{ ner share} \\ \textbf{44\%} & \textbf{45\%} \\ \textbf{594} & \textbf{594} \\ \textbf{594} & \textbf{574} \\ \textbf{x223} & \textbf{3234} \\ \textbf{275} & \textbf{3234} \\ \textbf{275} & \textbf{3275} \\ \textbf{275} & \textbf{2755} \\ \textbf{275} & \textbf{2755} \\ \textbf{422} & \textbf{43} \\ \textbf{561} & \textbf{2755} \\ \textbf{410} & \textbf{1054} \\ \textbf{4955} & \textbf{561} \\ \textbf{2935} & \textbf{30} \\ \textbf{2935} & \textbf{30} \\ \textbf{2935} & \textbf{30} \\ \textbf{2935} & \textbf{351} \\ \textbf{262} & \textbf{2635} \\ \textbf{376} & \textbf{435} \\ \textbf{262} & \textbf{2635} \\ \textbf{376} & \textbf{4354} \\ \textbf{4354} & \textbf{44} \\ \textbf{2334} & \textbf{4354} \\ \textbf{4354} & \textbf{44} \\ \textbf{2234} & \textbf{24} \\ \textbf{3134} & \textbf{3134} \\ \textbf{375} & \textbf{31744} \\ \textbf{399} & \textbf{99} \\ \textbf{99} & \textbf{99} \\ \textbf{4574} & \textbf{4574} \\ \textbf{4756} & \textbf{47555} \\ \end{array}$	$\begin{array}{c} 5,400\\ 3,300\\ 3,106\\ 3,600\\ 400\\ 700\\ 12,300\\ 12,706\\ 9,00\\ 12,700\\ 4,900\\ 31,300\\ 1,000\\ 31,300\\ 1,000\\ 31,300\\ 1,000\\ 31,300\\ 6,000\\ 31,300\\ 6,000\\ 31,300\\ 6,000\\ 9,500\\ 6,700\\ 6,700\\ 7,600\\ 7,600\\ 7,600\\ 2,100\\ 300\\ 300\\ \end{array}$
Larder 1900 Large Stor An. 1 NEW YORK STOCK Paterday Product Pr	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 American Airlines common1 9 3½% cum conv preferred100 American Bank Note common10 3 6% preferred50 5 American Bosch Corp2 6 American Bosch Corp2 7 American Broadcasting Co Inc1 1 American Broadcasting Co Inc1 1 American Cable & Radio Corp1 3 American Cable & Radio Corp1 3 American Cable & Radio Corp1 4 American Chable & Common25 9 7% preferred100 9 American Chable & CobleNo par 9 American Crystal Sugar com10 2 4½% prior preferred100 3 American Cyanamid Co com10 3½% conv preferred series A_100 3½% conv preferred series B_100 3 American Distilling Co	$\begin{array}{c} \bullet 59 \frac{1}{4}, \bullet 60 \\ \bullet 59 \frac{1}{4}, \bullet 60 \\ \bullet 42 \frac{1}{4}, \bullet 43 \frac{1}{4} \\ \bullet 111 \frac{1}{4}, \bullet 12 \frac{1}{4}, \\ \bullet 111 \frac{1}{4}, \bullet 12 \frac{1}{4}, \\ 7, & 7 \\ \bullet 109, \bullet 109 \\ \bullet 183 \frac{3}{4}, \bullet 183 \frac{3}{4}, \\ \bullet 36 \frac{1}{4}, \circ 36 \frac{3}{4}, \\ \bullet 36 \frac{1}{4}, \circ 36 \frac{3}{4}, \\ \bullet 30 \frac{1}{4}, \circ 36 \frac{3}{4}, \\ \bullet 29 \frac{1}{2}, 29 \frac{1}{2}, \\ \bullet 29 \frac{1}{2}, 29 \frac{1}{4}, \\ \bullet 29 \frac{1}{4}, \circ 36 \frac{3}{4}, \\ \bullet 25, \circ 25, \\ \bullet 96, \circ 96 \frac{1}{4}, \\ \bullet 35 \frac{3}{4}, \circ 85 \frac{3}{4}, \\ \bullet 305, \circ 210 \\ \bullet 118 \frac{1}{4}, 200 \\ \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 14\% \\ 14\% \\ 15 \\ 34 \\ 84 \\ 18 \\ 14 \\ 18 \\ 14 \\ 15\% \\ 15\% \\ 15\% \\ 15\% \\ 15\% \\ 15\% \\ 12 \\ 111 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 117 \\ 119 \\ 119 \\ 117 \\ 119 \\ 119 \\ 119 \\ 119 \\ 119 \\ 119 \\ 119 \\ 119 \\ 119 \\ 111 \\ 119 \\ 119 \\ 111 \\ 119 \\ 119 \\ 111 \\ 119 \\ 119 \\ 111 \\ 119 \\ 119 \\ 111 \\ 119 \\ 119 \\ 111 \\ 119 \\ 111 \\ 1$	$\begin{array}{r} 147_{36} & 15 \\ *8342 & 84 \\ 187_{8} & 187_{8} \\ *597_{4} & 60 \\ 1559_{4} & 60 \\ 1559_{4} & 60 \\ 1559_{4} & 157_{4} \\ 417_{2} & 42.7_{4} \\ 111_{1} & 111 \\ 12_{1} & 121_{2} \\ 634_{3} \\ 634_{3} \\ 108_{3} & 108_{3} \\ 1837_{4} & 1837_{6} \\ 1837_{4} & 1837_{6} \\ 1837_{4} & 1837_{6} \\ 29_{2} & 297_{6} \\ 449_{5} & 449_{5} \\ 449_{5} & 449_{5} \\ 22_{2} & 22_{7} \\ *188_{2} & 205_{7} \\ *198_{2} & 205_{7} \\ *118_{4} \\ 118_{5} \\ \end{array}$	$\begin{array}{r} 14\%, 15\%\\ 83\% \\ 83\% \\ 18, 18\% \\ 18\% \\ 859\% \\ 60\% \\ 15\% \\ 111 \\ 1114 \\ 12\% \\ 12\% \\ 12\% \\ 12\% \\ 12\% \\ 12\% \\ 137\% \\ 103\% \\ 10\% \\ 10\% \\ 10\% \\ 10\% \\ 10\% \\ 10\% \\ $	35,900 2,900 6,500 4,100 38,600 2,800 2,800 1,100 2,300 1,700 1,20
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tear 1950Range Since Jan, 1LowestHighest θ per share θ per share θ per share θ per share $\delta^{1/4}$ July 1324Nov 24 $21\frac{1}{2}$ Jan417Jur 2724\frac{1}{2} Feb41834Jan52.% July 1324Nov 24 $21\frac{1}{2}$ Jan422.// Feb2.% July 1324Yeb41834Jan552.% July 12253/4Mar 2324/4Jan16184/22.% July 12253/4Mar 2214/2Jan16184/244/3July 26453/4Aug 2545Jan2543/4July 26453/4Aug 2545Jan23/246/5Jun. 3049Dec 1150Jan 1151/4Jan25/6Aug 334/4Apr 1129/4Jan 2323/4Feb16/4Nov 139%Apr 1364/4Jan 138/4Apr 1375Dec 2692Mar 2978Jan 1818%Jan13/4July 1321.%Dec 2820/4/4Jan 223/3Jan 213/4July 1310Nov 22100Jan 3105Jan 213/4July 1310Nov 22100Jan 3105Jan 213/4July 1310Nov 22100Jan 3105Jan 213/4July 1310Nov 2210	NEW YORK STOCK EXCHANGE Par American Encoustic Tiling 1 American Export Lines Inc. 400 American Hide & Eather com. 10 American Hide & Leather com. 10 American Hide & Leather com. 10 American Incernational Corp. No par 6% non-cum preferred. 100 American Investment Co of III 11 American Investment Co of III 12 American Investment Co of III 13 American Natural Gas Co	Feb. 10 B per share 73% 73% 223% 223% 223% 213% 223% 223% 225% 90% 91 15 153% 15 153% 77 773% 55 46 46 46 73% 552% 46 46 46 73% 73% 22% 22% 32 22% 232 22% 73% 73% 40% 422% 22% 23% 17% 173% 17% 173% 17% 12173% 17% 12173% 17% 16 866 873% 12 12% 473% 473% 106 1073% 12 12% 473% 473% 103% 10% 293% 29% $36 36^{3}$ 19% 29% 35% 36% 35% 36% 12% 413% 413% 413% *105% 153% 153% 153% 153% 153% 153% 153% 12% 22% 65% 666 152% 163% 666 152% 163% 665% 65% 666 152% 153% 153% 125% 125% 125% 153% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 153% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125% 125%	Monday, Feb. 12 9 per share STOCK EXCHANGE CLUSED LINCOLN'S BIRTHDAY	Tuesday Feb. 13 $Feb. 13$ $Feb. 13$ $Feb. 13$ $Feb. 13$ $Feb. 13$ $Feb. 13$ 2234 2234 2134 2234 2134 2234 2142 2242 2342 2242 2342 2242 2342 2242 2452 2242 2452 2254 8976 911 14452 1554 756 742 736 742 736 841776 736 841776 12741254 12742 12741254 2974 36636 3674 1777 948 105241364 1374 105241364 1374 12751177 1876 366363594 33764 32542376 33764 22342224	Wedneeday Feb. 14 B or share 7 7 $^{+2234}$ 23 $^{+23}$ 21% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 22% $^{+2y}$ 27% $^{+2y}$ 27% $^{+2y}$ 27% $^{+14\%}$ 14% $^{+54}$ 55 $^{+55}$ 45 $^{+5}$ 45 $^{+7}$ 27% $^{+7}$ 32% $^{+7}$ 32% $^{+17\%}$ 16% $^{+17\%}$ 16% $^{+7}$ 87% $^{+16\%}$ 16% $^{+7}$ 87% $^{+16\%}$ 16% $^{+7}$ 87% $^{+7}$ 8	Feb. 15 8 ver share 7 $76 - 7 V_{19}$ 23 23 23 $23 V_{29}$ 21 $12 - 27 + 42$ 21 $12 - 27 + 42$ 21 $12 - 27 + 43$ 21 $12 - 27 + 43$ 21 $12 - 27 + 43$ 76 $14 - 57 - 16$ 76 $14 - 77$ 54 $15 - 27 + 43$ 76 $14 - 77$ 54 $15 - 27 + 43$ 73 $4 - 73 + 55$ 73 $4 - 73 + 57$ 73 $4 - 73 + 57$ 74 $4 - 73 + 73 + 57$ 75 $4 - 10 + 73 + 47 + 47 + 47 + 47 + 47 + 47 + 47$	Feb. 16 # per share $7^{+}_{4} \sim 23^{+}_{2} \sim 23^{+}_{2}$ $21^{+}_{2} \sim 22^{+}_{3}$ $21^{+}_{2} \sim 22^{+}_{3}$ $21^{+}_{2} \sim 22^{+}_{3}$ $21^{+}_{2} \sim 22^{+}_{3}$ $21^{+}_{3} \sim 22^{+}_{3}$ $89^{+}_{4} \approx 89^{+}_{4}$ $76^{+}_{5} \sim 55^{-}_{5}$ $55^{-}_{5} 55^{-}_{5}$ $49^{+}_{5} \sim 50^{-}_{3}$ $31^{+}_{6} \approx 32^{+}_{4}$ $7^{+}_{4} \sim 7^{+}_{3}$ $83^{-}_{8} \approx 33^{-}_{1}$ $16^{+}_{4} \sim 17^{+}_{4}$ $18^{+}_{5} \simeq 18^{+}_{2}$ $102^{+}_{3} \simeq 102^{+}_{3}$ $15^{+}_{4} \simeq 16^{-}_{1}$ $15^{+}_{4} \simeq 16^{-}_{1}$ $17^{+}_{4} \simeq 12^{+}_{2}$ $102^{+}_{3} \simeq 102^{+}_{3} \simeq 102^{+}_{3}$ $105^{+}_{4} \simeq 104^{-}_{1}$ $17^{+}_{4} \simeq 103^{+}_{1}$ $17^{+}_{4} \simeq 103^{+}_{1}$ $10^{+}_{4} \simeq 103^{+}_{3} \simeq 30^{+}_{4}$ $30^{+}_{4} \simeq 30^{+}_{4}$ $30^{+}_{4} \simeq 30^{+}_{4}$ $14^{+}_{4} \simeq 113^{+}_{3}$ $136^{+}_{4} \simeq 103^{+}_{4}$ $12^{+}_{5} \simeq 12^{+}_{5} \simeq 12^{+}_{5}$ $66^{+}_{2} \simeq 66^{+}_{2} \simeq 70^{-}_{1}$ $13^{+}_{3} \simeq 136^{+}_{4}$ $136^{+}_{4} \simeq 136^{+}_{4}$ $165^{+}_{4} \simeq 133^{+}_{4} \simeq 134^{+}_{4}$ $164^{+}_{4} \simeq 65^{+}_{5} \simeq 2^{+}_{6}$ $118^{+}_{4} \simeq 118^{+}_{4} \simeq 118^{+}_{4} = 118^{+}_{4}$ $82^{+}_{2} \simeq 83^{+}_{4}$ $44^{+}_{4} = 44^{+}_{4}$ $44^{+}_{4} = 44^{+}_{4}$ $108^{+}_{4} \simeq 108^{+}_{4}$ $23^{+}_{2} \simeq 28^{+}_{6} = 83^{+}_{4}$ $44^{+}_{4} = 44^{+}_{4}$ $40^{+}_{4} = 40^{+}_{4}$ $23^{+}_{2} \simeq 28^{+}_{6} = 83^{+}_{6}$ $44^{+}_{4} = 44^{+}_{4}$ $40^{+}_{4} = 40^{+}_{4}$ $108^{+}_{4} \simeq 108^{+}_{4}$ $23^{+}_{2} \simeq 28^{+}_{6} = 83^{+}_{6}$ $44^{+}_{4} = 44^{+}_{4}$ $108^{+}_{4} = 108^{+}_{4}$ $23^{+}_{2} \simeq 28^{+}_{6} = 83^{+}_{6}$ $44^{+}_{4} = 44^{+}_{4}$ $108^{+}_{4} = 28^{+}_{4} \simeq 28^{+}_{6} = 83^{+}_{6}$ $108^{+}_{6} = 108^{+}_{6}$ $108^{+}_{6} = 108^{+}$	the Week Shares 2,500, 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,500 10,600 2,500 2,500 2,500 2,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 1,200 1,900 1,0

For footnotes see page 22.

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Range for Year J Lowest 4 per share 7% Jan 13 89 Jan 13 39% July 26 100% Mar 13 107½ July 31 14¾ Apr 18 8¼ July 13 21 July 13 21 July 13 21 July 13 21 July 12 15 Mar 10 104 Mar 3 98 Apr 4 39¼ July 12 15 Mar 10 105 Mar	Previous 1950 Highest \$ per share 11% Dec 28 91 Nov 2 53 Aug 10 105 ¼ Nov 17 117½ Jun 8 19¼ Dec 27 12½ Jan 9 28¼ Sep 28 27¾ Oct 19 28¼ Sep 28 27¾ Oct 23 20¼ Sep 25 118 Oct 31 109 Oct 19 59½ Mar 2 11% Dec 30 21¼ Jun 12 70½ Dec 28 86 Nov 18 95 Nov 6 75% Dec 18 95 Nov 6 75% Dec 18 95 Nov 7 105 % Nov 27 25% Nov 24 40 Dec 27 116 Dec 27 116 Dec 27 116 Dec 27 116 Dec 21 9¼ Nov 17 16 Feb 28 11% Dec 13 9% Nov 17 16 Feb 28 11% Dec 20 14% Jan 12 9% Apr 18 53½ Apr 18	Bange Sinc Lowesi # per share 10% Jan 25 86% Jan 2 102 Feb 7 114% Jan 4 18% Jan 11 10% Jan 4 18% Jan 11 27% Jan 2 27% Jan 2 27% Jan 2 27% Jan 2 19% Jan 2 108% Jan 3 150% Jan 2 108% Jan 2 109% Jan 3 150% Jan 2 70 Jan 2 83 Jan 4 92% Jan 12 503 Feb 7 25% Jan 2 37 Jan 25 133% Feb 5 133% Feb 5 133% Feb 5 28 Jan 29 8% Jan 2 37% Jan 10	te Jan. 1 Highest <i>\$ per share</i> 12½ Jan 9 92 Jan 12 54% Feb 5 104 Jan 5 11734 Feb 8 19% Feb 16 13¼ Feb 9 25% Feb 16 33% Feb 9 25% Feb 10 25% Feb 2 112 Jan 18 112 Feb 3 47½ Feb 5 1173% Feb 8 20% Feb 16 75% Jan 13 105% Jan 17 28% Feb 5 41½ Jan 3 31 Jan 11 10% Jan 3 31 Jan 11 10% Jan 16 13% Jan 11 13% Jan 11 13% Jan 11	STOCKS NEW YORK STOCK EXCHANGE Armour & Co of Illinols \$6 conv prior preferred Armstrong Cork Co com. 33.75 preferred	I No par No par No par No par	$\begin{array}{c} \textbf{Saturday}\\ \textbf{Feb. 10} \\ \textbf{Schward Stars} \\ Schward $	LOO Monday Feb. 13 \$ per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY		ALE PRICES Wednesday Feb. 14 \$ per share 113% 115% 91 91 52% 53% 102% 102% 219% 22% 22% 22% 22% 22% 22% 22% 22% 22% 22% 323% $110 10^{10}$ 22% 22% 22% 323% 22% 323% 22% 323% 22% 323% 22% 23% $110 10^{10}$ 115 115% 155 115% 467% 469 155 115% 20% 20% 20% 20% 99 100 99 196 69% 717% 20% 20% 99% 91% 26% 27% 303% 26% 27% 303% 26% 27% 30% 95% 93%	$\begin{array}{r} \textbf{Thursday}\\ \textbf{Feb. 15}\\ \textbf{$ $ per share $}\\ 11\% & 11\% & 11\% & 102\% & 10$	$\begin{array}{r} {\rm Frida} \ast \\ {\rm Feb.} 16 \\ {\rm $\mathbf{$5$ per share$} \\ 11 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	Sales for the Week Shares 34,560 1,900 1,9
23 July 13 9½ Jan 3 Range for 1		11 ¼ Jan 10 13 ¼ Jan 2 39 Jan 2 25 Jan 25 68 ¼ Jan 10 59 Jan 2 17 ¼ Jan 2 37 Jan 3 30 ¼ Jan 10 30 ¼ Jan 2 22 ¼ Jan 10 33 ¼ Jan 10 1% Jan 2 22 ¼ Jan 10 1% Jan 2 22 ¼ Jan 2 24 ¼ Jan 2 23 ¼ Jan 2 24 ↓ Jan 2 24 ↓ Jan 2 33 ₪ Jan 2 24 ↓ Jan 2 33 ₪ Jan 2 24 ↓ Jan 2 33 ₪ Jan 2 34 ₪ Jan 2 35 ₪ Jan 2 36 ₪ Jan 2 36 ₪ Jan 2 36 ₪ Jan 2 37 ₪ Jan 2 36 ₪ Jan 2 37 ₪ Jan 2 36 ₪ Jan 30 \square Jan 2 36 ₪ Jan 30 \square Jan 30 \square Jan 30] 36 ₪ Jan 2 36 ₪ Jan 30] 36 ₪ Jan 30] 3	13 ¹ / ₄ Jun 30 15 ¹ / ₄ Jun 12 24 ¹ / ₂ Jun 17 45 ³ / ₈ Feb 10 27 ¹ / ₈ Jun 16 74 ¹ / ₂ Jun 30 73 Jun 15 23 ³ / ₄ Feb 3 43 ¹ / ₉ Jun 9 12 ³ / ₄ Feb 8 104 ³ / ₄ Feb 9 10 ⁴ / ₄ Feb 10 3 ⁴ / ₄ Feb 10 3 ⁴ / ₄ Feb 16 13 ³ / ₄ Jun 9 3 ⁵ Feb 16 13 ³ / ₄ Jun 9 3 ⁵ Feb 16 3 ³ / ₄ Jun 9 3 ⁵ Feb 16 3 ³ / ₄ Jun 9 3 ⁵ / ₄ Feb 16 2 ³ / ₄ Feb 9 9 ⁴ / ₉ / ₃ Jun 5 5 ⁵ / ₆ Feb 19 1 ³ / ₄ Jun 8 2 ³ / ₄ Feb 9 1 ⁴ / ₅ Jun 8 2 ³ / ₄ Feb 1 3 ⁷ / ₄ Feb 1 3 ⁷ / ₄ Feb 14 16 ⁵ / ₄ Feb 14 16 ⁵ / ₄ Feb 1	B Bablitt (B T) Inc Baldwin-Lima-Hamilion (D Baltimore & Onio commo 4% non-cum preferred Bangor & Aroostook com Convertible 5% prefer Barber Oil Corp (Delawa Barker Brothers common 4½% preferred Bath Iron Works Corp Beatrice Foods Co commo 3%% convertible prefe Beaunit Mills Inc comm \$1.50 div cum conv pf Beck Shoe (A S) 4¼% Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beech Aircraft Corp Beel Aircraft Corp Bell & Howell Co common 4¼% preferred Bendits Aviation Bendits Aviation Benticial Indus Loan con Cum pf \$3.25 ser of 1 Benguet Consol Mining C Best Foods Bethlehem Steel (Del) con 7% preferred Birmingham Electric Co STOCKS NEW YORK STOCK	30rp13 n100 100 100 rred100 rred100 rred_100 rred_1000 rred_1000 rred_1000 <t< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td></td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td></td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>2,300 46,400 46,600 9,607 30 31,500 4,000 4,000 700 700 250 250 250 250 2,000 2,200 2,007</td></t<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 46,400 46,600 9,607 30 31,500 4,000 4,000 700 700 250 250 250 250 2,000 2,200 2,007
Year 1: Lowest 0 per share 25/2 Apr 26 13 % Jun 27 13 % Jun 27 13 % Jun 27 13 % Jan 3 22 % Mar 25 39 Dec 29 11 % Dec 8 12 % July 13 84 Dec 20 45 July 17 55 Feb 15 97 % Apr 1 1% Jan 30 22 % Dec 9 74 Feb 14 20 Jun 27 75 % Dec 14 20 Jun 27 75 % July 13 25 % July 13 25 % July 14 23 % Mar 24 100 Apr 20 31 % July 13 48 % Sep 26 10 July 12 36 % July 14 15 % Jan 3 74 % Jan 13 73 % Jan 13 8 Mar 31 100 Pec 1 x21 Apr 26	$\begin{array}{r} 950\\ \textbf{Highest}\\ \textbf{$ $ per share}\\ \textbf{$ $ $ per share}\\ \textbf{$ $ $ at share}\\ \textbf{$ at $ at $ at share}\\ $ at $ at$	16 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1	Highest 3 per share 4 0 Jan 12 20% Jan 29 17% Jan 16 11% Feb 6 56 Feb 13 37 Jan 5 44% Jan 3 16 Jan 15 19 Jan 17 12 Jan 31 152 Jan 4 69% Feb 13 103% Jan 8 5% Jan 2 19% Feb 16 103% Jan 8 5% Jan 17 14% Jan 31 36 Feb 14 35% Jan 17 105% Jan 2 13% Feb 10 35% Jan 2 13% Feb 10 35% Jan 2 13% Feb 10 35% Jan 2 13% Feb 10 35% Jan 2 13% Jan 3 125 Jan 5 18% Jan 2 13% Jan 17 105% Jan 29 23% Feb 10 35% Jan 24 18% Jan 29 23% Jeb 10 35% Jan 24 18% Jan 29 23% Jeb 10 35% Jeb 10 36% Jeb 10 37% Jeb 10 37	NEW YORK STOCK EXCHANGE Black & Decker Mfg Co Blass (E W) Co Bliss (E W) Co Bliss & Laughlin Inc Boeing Airplane Co Bohn Aluminum & Bras On Aluminum & Bras On Aluminum & Bras Dond Stores Inc Book-of-the-Month Club Borden Co (The) Borg-Warner Corp conn 3½% preferred Boston & Maine RR (asse Common new "when is 5% preferred ''when i Bower Roller Bearing Co Braniff Airways Inc Briggs Amufacturing Co Briggs & Stratton Briggs Amufacturing Co Briggs & Stratton Brown & Bigelow Brown Shoe Co Inc com 3% preferred Buod preferred Bud Co Preferred Bud Co Common. S preferred Bud Forge Co Bulard Co Buroughs Adding Machi Bush Terminal- Bush Terminal-	Par No par No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Monday Feb. 13 & per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	Tuesda y Feb. 13 § per share 37 37 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 19 ½ 1876 18 ½ 14 ½ 14 ½ 14 ½ 14 ½ 18 % 18 % 10 % 11 ½ 52 % 69 ½ 10 % 11 ½ 52 % 53 17 % 17 % 28 28 28 % 134 ¼ 35 15 ½ 13 ½ 13 ½ 33 ½ 33 ½ 33 ½ 33 ½ 33 ½ 13 ½ 13 ¼ 33 ½ 54 13 ½ 13 ¼ 13 ½ 13 ¼ 13 ½ 13 ¼ 13	Wednesday Feb. 14 Spershare 377_6 377_6 189_6 19 163_8 19 163_8 19 204_4 203_6 513_4 537_6 3534_4 364_2 414_2 144_2 174_2 184_4 111_4 114_2 114_2 144_2 114_2 144_2 114_2 114_2 114_2 124_2 114_2 124_2 121_2 122_4 212_4 22_4 213_4 22_4 214_5 214_8 214_5 22_8 313_4 133_4 334_2 33_78_6 324_5 334_2 324_5 334_2 312_4 224_4 213_4 224_4 112_4 213_4 214_4 214_4	Thursday Feb. 15 8 per share 37 37 34 1834 19 % 1834 19 % 2036 2036 2035 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036 2036	$\begin{array}{c} {\bf Friday}\\ {\bf Feb. 16}\\ {\bf $ per share}\\ {\bf 38} & 38.76\\ {\bf 18.94} & 19.98\\ {\bf 16.94} & 10.98\\ {\bf 520} & 50.34\\ {\bf 36.94} & 36.94\\ {\bf 16.94} & 16.34\\ {\bf 520} & 50.36\\ {\bf 14} & 14.76\\ {\bf 14} & 14.76\\ {\bf 14} & 14.76\\ {\bf 14} & 11.76\\ {\bf 15} & 50.78\\ {\bf 16.94} & 10.24\\ {\bf 102.14} & 10.24\\ {\bf 13.45} & 10.34\\ {\bf 17.4} & 17.76\\ {\bf 15.46} & 3.34\\ {\bf 29.14} & 2.914\\ {\bf 13.46} & 13.12\\ {\bf 29.14} & 2.914\\ {\bf 13.46} & 13.12\\ {\bf 33.46} & 33.16\\ {\bf 33.46} & 33.46\\ {\bf 33.46} & 33.46\\$	
34% Feb 5 50% Dec 8 1% Feb 8 4 Feb 28 1% Feb 28 17% Jun 27 8% July 13 94 July 14 40 Jan 5 15% Nov 30 13% Mar 30 43% Apr 3 14% July 13 52 Sep 14 8% Jan 13	58½ Dec 19 55 Jan 26 3% Dec 29 8% Dec 28 26% Dec 28 43½ Oct 9 21¼ Dec 11 22% Dec 20 60 Dec 20 60 Dec 20 19 Dec 12 57½ May 15	56 ¹ / ₂ Jan 30 50 ⁴ / ₅ Jan 2 3 ¹ / ₄ Jan 25 8 ³ / ₈ Jan 2 25 ¹ / ₄ Jan 3 11 ¹ / ₂ Jan 3 100 Jan 5 41 ¹ / ₂ Jan 2 15 ³ / ₄ Jan 4 21 ³ / ₄ Jan 2 56 ¹ / ₂ Jan 2 5 ⁴ Jan 18 12 ³ / ₄ Jan 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		50 Copper5 yNo par No par 166% 100 100 25 No par 25 No par	4 ⁷ / ₈ 5 ¹ / ₈ 			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 287/8 127/3 131/8 *1061/2 1071/2 *461/2 48	2;40 66.50 22,60 22,70 31 20 99,40 20

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NEW YORK STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Range for Previous Year 1950 Lowest Highest \$ per share \$ per sha LOW AND HIGH SALE PRICES Tuesday Wednesday Feb. 13 Feb. 14 \$ per share \$ per share Range Since Jan. 1 Lowest Highest Saturday Feb. 10 Monday Feb. 13 Sales for the Week Thursday Feb. 15 Friday Fel. 16 cb. 1. per share 19 110 31 $^{3}4$ 32 50 51 $^{1}4$ x21 $^{1}6$ 21 $^{1}4$ 38 10 $^{3}6$ 10 $^{3}4$ 62 $^{3}6$ 63 $^{3}4$ *150 $^{1}2$ 152 52 $^{1}2$ 53 $^{1}7$ *106 $^{1}6$ 106 106 106 50 51 7 *106 $^{1}6$ 106 142 14' 17 $^{1}2$ 1 16 $^{3}4$ 19 $^{3}6$ 9 $^{3}4$ 18 $^{1}4$ \$ per share 110% July 13 34% Mar 16 50% Dec 28 21% May 20 39% May 18 10% Jun 16 56% Nov 15 156 May 1 55 Dec 29 106 Mar 9 47% Dec 29 108 Dec 1 141 Aug 18 21 Jan 10 17% Apr 16 17% Dec 26 10% Mar 29 47% Dec 26 10% Mar 29 11% Apr 6 17% Dec 26 10% Mar 29 20% Aug 29 11% Apr 6 17% Dec 26 10% Mar 29 20% Aug 29 11% Apr 6 10% Mar 29 20% Aug 29 11% Apr 6 10% Mar 29 20% Aug 29 11% Apr 6 10% Mar 29 20% Aug 29 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$\frac{1}{6}$ Dec 22 29 $\frac{3}{6}$ Mar 21: 70 $\frac{1}{6}$ Jec 22 29 $\frac{3}{6}$ Mar 21: 70 $\frac{1}{6}$ Jec 22 29 $\frac{3}{6}$ Mar 21: 70 $\frac{1}{6}$ Jec 22 29 $\frac{3}{6}$ Mar 21: 70 $\frac{1}{6}$ Jan 3 15 $\frac{1}{2}$ July 14 15 Jan 3 30 July 13 110 Feb 16 32 $\frac{1}{4}$ Jan 4 51 $\frac{1}{2}$ Jan 30 22 $\frac{1}{4}$ Jan 29 39 Jan 18 10 $\frac{7}{6}$ Feb 15 64 $\frac{1}{4}$ Feb 15 152 Jan 11 55 $\frac{7}{6}$ Jan 31 167 $\frac{7}{6}$ Feb 13 167 $\frac{7}{6}$ Feb 15 167 $\frac{7}{6}$ Feb 13 167 $\frac{7}{6}$ Feb 13 167 $\frac{7}{6}$ Feb 13 167 $\frac{1}{2}$ Feb 12 17 $\frac{7}{6}$ Feb 13 177 $\frac{7}{6}$ Feb 13 177 Feb 15 30 $\frac{7}{6}$ Feb 16 8 $\frac{7}{4}$ Feb 16 13 Jan 16 19 $\frac{1}{2}$ Feb 13 80 $\frac{1}{4}$ Feb 15 177 Feb 13 177 Feb 15 17 Shares 107 Jan 30'/4 Jan 30'/4 Jan 18'/4 Jan 18'/4 Jan 150 J/2 Jan 150 J/2 Jan 150 J/2 Jan 150 J/2 Jan 160 //4 Jan 160 //4 Jan 16'/4 Jan 16'/4 Jan 16'/4 Jan 16'/4 Jan 16'/4 Jan 13'/4 Jan 23'/4 Jan 25'/4 Jan 26'/4 Jan 26'/4 Jan 27'/4 Jan 2 3 29 25 25 25 25 25 25 25 $\begin{array}{c} 109\\ 32\, 1_4\\ 32\, 1_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 10\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 11\, 3_4\\ 12\, 3_4\\ 11\, 3_4\\ 12\, 3_4\\$ $\begin{array}{c} 109\\ 31\,\%\\ 50\,\%\\ 20\\ *\,38\\ 10\,\%\\ 60\,\%\\ 152\\ *\,105\\ 52\,\%\\ *\,105\\ 50\\ 50\\ 50\\ 50\\ 106\,\%\\ *\,142\,\%\\ 16\,\%\\ 18\,\%\\ 18\,\%\\ 9\,\%\\ 18\,\%\\ 9\,\%\\ 18\,\%$ $\begin{array}{c} 90\\ 4,900\\ 1,400$ STOCK EXCHANGE CLOSED $\begin{array}{c} 260\\ 1 & 3 & 2 & 2 \\ 2 & 3 & 3 & 2 \\ 2 & 5 & 3 & 3 & 4 \\ 14 & 5 & 29 & 5 \\ 2 & 2 & 2 & 2 & 2 \\ 2 & 5 & 2 & 5 & 2 & 2 \\ 2 & 5 & 2 & 5 & 2 & 3 \\ 2 & 5 & 2 & 5 & 2 & 3 \\ 10 & 5 & 2 & 3 & 3 & 2 \\ 10 & 5 & 2 & 3 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 3 & 2 & 2 \\ 10 & 5 & 2 & 3 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 \\ 10 & 5 & 2 & 2 & 2 \\ 10 &$ LINCOLN'S BIRTHDAY $\begin{array}{c} -12\\ 26\,\%\\ 27\,\%\\ 26\,\%\\ 26\,\%\\ 27\,\%\\ 21\,\%\\ 23\,\%\\ 35\,\%\\ 39\,\%\\ 35\,\%\\ 39\,\%\\ 39\,\%\\ 39\,\%\\ 39\,\%\\ 39\,\%\\ 39\,\%\\ 39\,\%\\ 37\,\%\\ 37\,\%\\ 37\,\%\\ 37\,\%\\ 37\,\%\\ 34\,\%\\ 21\,\%\\ 21\,\%\\ 21\,\%\\ 20\,\%\\ 38\,\%$ 38\,\% $\begin{array}{c} *1\overline{12}\\ 2634\\ -2634\\ 1436\\ 3164\\ 2342\\ 1144\\ 3556\\ 1174\\ 3934\\ 556\\ 107\\ 9334\\ 3776\\ 87334\\ 3776\\ 8734\\ 3374\\ 1634\\ 3374\\ 1634\\ 3376\\ 8734\\ 1636\\ 874\\ 1656\\ 3344\\ 1656\\ 874\\ 1656\\ 874\\ 1336\\ 1336\\ 1336\\ 1336\\ 1336\\ 1346\\ 1336\\ 1366\\$ 283/8 593/8 25 503/8 451/4 63 571/2 923/4 131/8 187/8 93 49 761/2 9 9 5 6 9 9 16 16 8 13 5 ł 12.% 19 7.1% 93.% 48 77.% STOCKS NEW YORK STOCK EXCHANGE Pro 1 Range for Year Lowest Previous 1950 Highest SALE PRICES Wednesday Feb. 14 Saturday Feb. 10. 9 per share 33% 33% 33% 33% 33% 33% 34% 47% 47% 47% 47% 47% 47% 91% 94 31% 21 21 LOW AND HIGH Range Since Jan. 1 Lowest Highest Monday Feb. 12 NEW YORK STOCK EXCHANGE Par Cincinnati Gas & Elec com____6.50 4% preferred _____00 Cincinnati Milling Machine Co____10 C I T Pinancial Corp.____No par City Investing Co common____5 5%% preferred _____No par City Stores Co______No par City Stores Co common___1 5% preferred _____No par City Stores Co common___1 5% preferred _____No par City Stores Co common___1 4½% cum conv pfd_____100 Cipasy Corp_____100 4% cum 2nd preferred _____100 A% cum 2nd preferred _____100 Coca-Cola Co (The) com____No par Coca-Cola Internati Corp____No par Coca-Cola Internati Corp____No par Coca-Cola Internati Corp____No par Coca-Cola Internati Corp____No par Tuesday Feb. 13 \$ per share Thursday Feb, 15 Sales for the Week Friday Feb. 16 $\begin{array}{c} $$ $ per share \\ $$ per share \\ $$ ad Feb 15 \\ $1064_{2} Jan 26 \\ $1744 Jan, 9 \\ $484_{2} Jan 28 \\ $114_{4} Jan, 18 \\ $93 Jan, 24 \\ $224_{4} Feb 16 \\ $214_{2} Jan 26 \\ $1004_{4} Feb 16 \\ $1004_{4} Feb 16 \\ $1004_{6} Jan 21 \\ $12004_{6} Jan 21 \\ $12004_$ # per shate 313/4 Jan 104 Jan 104 Jan 34 Jan 43% Jan 90 Jan 81/4 Jan 90 Jan 100 Feb 39 Jan 105 Feb 84 1/4 Jan 105 Jeb 39 Jan 30% Jan 106 ½ Jan 107 Jan 4 Jan 133 ½ Jan 133 ½ Jan 117 ½ Jan S.per share \$ per share s per share $\begin{array}{c} \textbf{...} \textbf{...} \textbf{gpr share} \\ \textbf{...} \textbf{3} 3^3 4 34 \\ \textbf{3} 4^3 4 34 34 \\ \textbf{3} 4^3 5 34 34 \\ \textbf{4} 7 16 4 73 \\ \textbf{4} 7 16 \\ \textbf{4} 7 16 \\ \textbf{5} 2 \\ \textbf{5}$ 27½ July 26 103¼ July 3 26 Jan 24 41¾ Dec 15 6¼ Jun 30 82 Jan 3 28% Dec 19 16½ Feb 16 5 per share 34% Feb 24 109% Mar 4 36% Dec 29 68% Nov 20 93 May 12 34 Mar 15 20% Jun 23 \$ per share \$ per share Shares 33¹/₄ 105¹/₂ 34¹/₂ 47¹/₈ *10³/₈ *91¹/₈ 31³/₄ 21 $\begin{array}{r} 33\frac{1}{2}\\ 105\frac{1}{2}\\ 34\frac{3}{4}\\ 477\frac{1}{8}\\ 105\frac{1}{8}\\ 94\\ 31\frac{3}{4}\\ 21\end{array}$ 39258391681425513416264822262249192 $13,300 \\ 110 \\ 4,400 \\ 900 \\ 40 \\ 1,000 \\ 3,200 \\ 970 \\ 7,300$ 16% Feb 16 24 Mar 11 138 Jun 1 72 Mar 30 38% July 29 K108 Sep 6 23% July 19 106% Oct 30 62% Jan 3 37 Jan 4 12% Jan 3 29% July 17 3% July 17 99% July 17 3% July 17 122 Mar 27 134% July 17 112% Dec 7 946 Dec 18 $\begin{array}{c} 51\\ *150\\ *85\frac{1}{2}\\ 45\frac{1}{6}\\ 109\frac{1}{2}\\ *72\frac{1}{6}\\ *272\frac{1}{6}\\ *42\frac{1}{5}\\ 33\frac{1}{4}\\ 31\frac{3}{6}\\ 108\\ 4\frac{1}{4}\\ *34\frac{3}{4}\\ *135\frac{1}{4}\\ *91\frac{1}{4}\\ 125\\ *925 \end{array}$ 51 1/4 STOCK EXCHANGE CLOSED 5,200 40 1,400 10 110 LINCOLN'S BIRTHDAY 10,500 6.600 250 7,600 2,200 20 100 1,400 $\begin{array}{r} 112 \\ 5\frac{1}{2} \\ 34\frac{1}{2} \\ 143 \\ 92 \\ 165 \\ 1004 \\ \end{array}$ 91 124 No Dec 18 37% July 17 95 Dec 21 14% July 17 14% July 17 14% July 17 14% July 17 15% Jec 11 Jec 18 Jec 18 15% Jan 13 15% Jan 13 15% July 11 July 26 July 12 11 July 26 July 12 July 12 57 July 11 30% Jun 29 Jec 28 18% Nov 14 July 12 July 12 ------- $\begin{array}{c} 004 & {\rm Oct}\ 27\\ 50\% \, {\rm Nov}\ 24\\ 50\% \, {\rm Nov}\ 24\\ 22\ 22 & {\rm Oct}\ 10\\ 23\% \, {\rm Oct}\ 6\\ 24\% \, {\rm Nov}\ 24\\ 37\% \, {\rm Dec}\ 21\\ 38\% \, {\rm Dec}\ 21\\ 38\% \, {\rm Dec}\ 21\\ 40\% \, {\rm Oct}\ 11\\ 14\% \, {\rm Apr}\ 13\\ 14\% \, {\rm Oct}\ 23\\ 24\% \, {\rm Oct}\ 24\\ 24\% \, {\rm Oct}\ 24\\ 22\% \, {\rm Mar}\ 6\\ 22\% \, {\rm Mar}\ 6\\ \end{array}$ 55½ Feb 10 10½ Feb 5 23% Jan 29 26% Feb 3 32½ Feb 3 53% Jan 29 50% Feb 1 50% Feb 1 50% Feb 1 50% Feb 1 50% Jan 27 31½ Jan 27 31½ Jan 27 31½ Jan 26 4% Jan 6 21% Feb 19 46¹/₄ Jan 2 47¹/₂ Jan 2 19¹/₄ Jan 2 24 Jan 2 24 Jan 2 24 Jan 2 24 Jan 3 26 Jan 10 37¹/₄ Jan 8 35¹/₄ Jan 8 28¹/₄ Jan 2 28¹/₄ Jan 2 12⁴ Jan 2 12⁴ Jan 5 42¹/₄ Jan 2 19¹/₆ Jan 2 $50\frac{1}{101}\frac{1}{12}$ 22 $23\frac{1}{4}$ $24\frac{5}{8}$ $37\frac{3}{4}$ $41\frac{1}{2}$ $38\frac{1}{6}$ $55\% \\ 999\% \\ 22 \\ 24\% \\ 29\% \\ *49\% \\ 49\% \\ 49\% \\ 49\% \\ 19\% \\ 29\% \\ 13\% \\ 14\% \\ 65 \\ 44\% \\ 21$ $55\frac{1}{2}$ $99\frac{3}{4}$ 22 $24\frac{3}{4}$ $30\frac{1}{4}$ $50\frac{1}{4}$ $50\frac{1}{4}$ 30 $29\frac{1}{2}$ $13\frac{1}{4}$ $14\frac{3}{4}$ 65 $44\frac{1}{2}$ $21\frac{1}{8}$ $\begin{array}{c} 55\,\frac{1}{9}\\ *99\,\frac{1}{2}\\ 21\,\frac{3}{4}\\ 23\,\frac{1}{2}\\ 29\,\frac{1}{8}\\ 48\,\frac{3}{4}\\ 49\,\frac{1}{4}\\ *47\\ 29\,\frac{3}{4}\\ 13\,\frac{1}{4}\\ 14\,\frac{1}{2}\\ *64\,\frac{1}{2}\\ x43\\ 21\,\frac{1}{8}\end{array}$ $\begin{array}{c} 55\frac{1}{2}\\ 100\frac{1}{4}\\ 21\frac{1}{8}\\ 24\frac{1}{4}\\ 29\frac{3}{4}\\ 49\frac{1}{2}\\ 50\\ 48\\ 29\frac{3}{8}\\ 29\frac{3}{8}\\ 13\frac{1}{2}\\ 14\frac{1}{8}\\ 65\\ 43\frac{1}{2}\\ 21\frac{5}{8}\end{array}$ $54\frac{3}{4}$ *99 $\frac{1}{2}$ 23 $\frac{3}{8}$ 29 48 48 $\frac{3}{2}$ 47 29 $\frac{3}{4}$ 29 13 $\frac{1}{4}$ 14 $\frac{1}{3}$ 65 43 21 $\frac{1}{8}$ $\begin{array}{c} 54\frac{1}{2}\\ *99\frac{1}{2}\\ 21\frac{3}{4}\\ 29\frac{3}{4}\\ 48\frac{1}{2}\\ 48\frac{3}{4}\\ *46\\ 30\frac{1}{4}\\ 29\frac{1}{2}\\ 13\frac{1}{4}\\ 14\frac{1}{8}\\ 64\frac{3}{8}\\ 44\\ 21\frac{1}{8}\end{array}$ $54\frac{1}{18} + \frac{599}{12} + \frac{5$ $\begin{array}{c} 55\\ 100\\ 21\,\frac{1}{2}\\ 24\,\frac{3}{6}\\ 29\,\frac{3}{4}\\ 49\,\frac{1}{6}\\ 48\,\frac{3}{4}\\ 47\\ 30\,\frac{1}{2}\\ 29\,\frac{3}{4}\\ 13\,\frac{3}{6}\\ 14\,\frac{3}{6}\\ 67\\ 44\,\frac{1}{4}\\ 21\,\frac{1}{2}\end{array}$ $\begin{array}{c} 55\\ 100\,\frac{14}{21}\,\frac{12}{22}\\ 24\,\frac{12}{22}\\ 30\\ 49\,\frac{12}{22}\\ 47\\ 30\\ 29\\ 13\,\frac{12}{22}\\ 14\,\frac{12}{22}\\ 65\\ 44\\ 21\,\frac{12}{22}\\ 12\,\frac{12}{22}\\ \end{array}$ $54\frac{3}{4}$ $100\frac{3}{4}$ $21\frac{3}{6}$ $24\frac{3}{2}$ $30\frac{49}{4}$ 49 47 $30\frac{3}{6}$ $29\frac{5}{6}$ $13\frac{3}{6}$ $44\frac{3}{6}$ $44\frac{3}{4}$ $44\frac{3}{4}$ $21\frac{3}{2}$ $\begin{array}{c} 3,900\\ 190\\ 3,200\\ 21,800\\ 6,600\\ 1,150\\ 250\\ 2,600\\ 1,500\\ 4,5,100\\ 4,400\\ 1,000\\ 3,200\\ \end{array}$ 42¹/₄ 51¹/₂ 27³/₈ 28³/₈ 11³/₆ 27¹/₈ 34¹/₉ 9³/₄ 108 24 1% Apr 26 43 1% Dec 18 15% July 5 26% Dec 19 8 1% July 15 26% July 18 20% July 12 25% July 13 3% Feb 15 26 1% July 12 106 % July 19 38¹/₂ Nov 30 67³/₆ Jun 1 24¹/₄ Nov 18 33¹/₆ Mar 16 11¹/₄ Feb 3 30¹/₄ Feb 6 41 Feb 6 41 Feb 6 41 Feb 6 33⁵/₆ May 19 109³/₆ Mar 18 37½ Jan 45% Jan 22% Jan 27% Jan 9% Jan 31 Jan 7% Jan 30 Jan 106% Jan 45½ Jan 52¼ Feb 27% Feb 29% Jan 11½ Feb 27¼ Feb 35% Jan 9% Feb 31% Feb 108 Jan 40 1/2 51 25 5/8 28 11 26 3/8 33 9 3/8 × 30 1/2 107 1/2 3,400 6,100 13,500 15,300 1,500 4,200 300 32,100 35,000 1,500 $\begin{array}{c} 42\\ 51\\ 26\%\\ 28\frac{1}{4}\\ *11\frac{1}{4}\\ 27\\ *33\frac{3}{8}\\ 9\frac{1}{2}\\ 31\\ 108\\ \end{array}$ 288222222224 29 13 9 9 3 9 20 10 3 2 41 51½ 26½ 28¾ 11¼ 26¾ 33¾ 95% 30⅔ 107% 106 % July 19 23 Dec 20 112 % Dec 18 105 % Sep 26 103 % July 13 9% July 28 28 Dec 7 109 Dec 7 109 Dec 7 109 Dec 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Dec 4 101% July 28 30% Dec 4 102% Feb 3 8 July 28 30% Dec 4 102% Feb 3 5% Jun 29 55% Jun 29 25% 20% 113½ 115 108½ 27 $\frac{1}{4}$ Jun 19 117 $\frac{1}{2}$ Apr 12 108 $\frac{1}{4}$ May 24 14 $\frac{3}{4}$ Sep 25 12 $\frac{3}{4}$ Jan 28 47 $\frac{3}{4}$ Feb 6 28 $\frac{1}{6}$ Dec 28 17 $\frac{1}{4}$ Sep 22 19 Dec 18 36 Mar 16 113 $\frac{1}{4}$ May 12 111 Jan 4 32 $\frac{1}{2}$ Dec 11 106 $\frac{1}{2}$ Dec 29 19 $\frac{3}{2}$ Jan 24 100 Jan 24 100 Jan 24 107 $\frac{1}{2}$ July 19 13 $\frac{1}{4}$ Juc 30 78 $\frac{3}{4}$ Jan 11 9 $\frac{3}{4}$ Dec 28 96 Dec 28 25% Feb 2 115 Feb 3 107 Feb 10 18 Feb 16 12 Feb 1 49 Feb 9 29% Jan 5 16 Feb 5 18 Feb 3 20¼ Feb 13 33¼ Jan 31 112 Jan 12 33¼ Jan 31 112 Jan 12 33¼ Jan 31 112 Jan 12 33¼ Jan 31 106¼ Jan 16 20. Feb 9 96½ Jan 2 36⅔ Feb 13 106 Jan 9 16 Feb 16 78 Jan 3 11½ Jan 20 98⅔ Feb 16 $\begin{array}{c} 25\,\% \\ *113\,\% \\ 107 \\ 16\,\% \\ *11 \\ 48\,\% \\ 28\,\% \\ 15\,\% \\ 17\,\% \\ 217\,\% \\ 17\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 103\,\% \\ 104\,\% \\ 104\,\% \\ 104\,\% \\ 96 \end{array}$ 7,500 80 130 14,400 2,200 1,300 3,900 66,200 8,900 270 140 5,900

For footnotes see page 22.

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Range for Previous		NEW YORK	STOCK		and the second sec	8 8 ° . •		х., х., , , , , , , ,	
Year 1950 Year 1950 Year 1950 Lowest Highest sper share 134j Jan 3 27% Nov 25 20 July 17 27% Nov 24 634j July 25 55% Mar 13 12 12 Jun 17 41 Dec 26 144/ Jun 27 22% Dec 28 4664 10% Jan 3 17/4 Apr 22 57 July 17 6 Cet 17 100 Apr 18 102/4 Aug 17 100/4 July 13 187½ Apr 13 13% July 13 187½ Apr 13 13% Aug 3 6¼ Mar 6 15% July 13 30¼ Feb 25 224/4 July 13 17% Jan 3 101 Bec 27 105 102 //2 Jun 30 30¼ Mar 4 12% July 13 17% Jan 3 324/4 Jun 27 21% Jan 3 127/5 Jan 13 4949 Loc 28 1024/2 Jan 13 105% Mar 5 165% Jun 27 224/2 Dec 28 127/5 Jan 13 25/4	Range Since Jan. 1HowestHighest\$per share\$per share25% Jan23225% Jan23226% Jan229% Jan23% Jan229% Jan24% Jan229% Jan32% Jan242% Jan24% Jan224% Feb50Jan224% Jan224% Feb50Jan224% Jan238Jan238Jan238Jan238Jan238Jan238Jan238Jan3101% Jan30104% Jan1103% Jan1103% Jan37% Feb14% Jan103% Jan37% Feb103% Jan33% Feb102% Jan33% Feb103% Jan1104% Jan1526% Jan227% Jan1613% Jan10143434Jan25% Jan236% Jan210% Jan13% Feb37% 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16'_4\\ 66' & 66\\ 51'_4 & 52\\ *102'_4 & 103'_4\\ 20'_2 & 27'_4\\ 72'_2 & 72'_4\\ 13'_4 & 104'_5\\ 72'_2 & 72'_4\\ 13'_4 & 104'_5\\ 12'_8 & 12'_4\\ 13'_4 & 14'_4\\ 4''_8 & 5\\ 25'_8 & 23'_4\\ 33'_3 & 33'_8\\ *103'_4 & 104'_5\\ 12'_8 & 12'_4\\ 28'_4 & 23'_4\\ 13'_8 & 13'_4\\ 14'_4 & 104'_5\\ 17 & 17'_4\\ 13'_8 & 13'_4\\ 14'_4 & 104'_5\\ 17 & 17'_4\\ 13'_8 & 33'_4\\ 33'_4 & 43'_2\\ *10' & 104'_4\\ 13'_4 & 43'_2\\ *10' & 20'_4\\ 13'_4 & 10'_4\\ 10'_4 &$</td><td>Monday Feb. 12 \$ per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY</td><td>OW AND HIGH E Tuesday Feb. 13 f per share 2994 30% 299 29% $^{55}556$ $^{56}63$ $^{56}46534$ $^{50}46534$ $^{50}46534$ $^{50}46534$ $^{50}46534$ $^{50}46534$ $^{52}5314$ $^{103}2103\%$ $^{103}2103\%$ $^{103}2103\%$ $^{103}42$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}43$ $^{104}42434$ $^{101}422434$ $^{104}42434$ $^{101}422434$ 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(The)2 Crown Cork & Seal common55 \$4.20 preferredNo par Crown Cork & Seal common100 Cuba RR 6% non-cum pid100 Cudalty Packing Co common10 7% preferredNo par 5% convertible preferredNo par 6% convertible preferredNo par Curtis Publishing common	$\begin{array}{c} \textbf{Baturday}\\ \textbf{Feb. 10}\\ \textbf{$$ per share}\\ 30'_4 & 30'_4\\ 29 & 29\\ 555 & 56\\ 38'_4 & 39'_4\\ 23'_4 & 23'_4\\ 49'_8 & 50'_4\\ 16'_2 & 16'_4\\ 16'_2 & 16'_4\\ 66' & 66\\ 51'_4 & 52\\ *102'_4 & 103'_4\\ 20'_2 & 27'_4\\ 72'_2 & 72'_4\\ 13'_4 & 104'_5\\ 72'_2 & 72'_4\\ 13'_4 & 104'_5\\ 12'_8 & 12'_4\\ 13'_4 & 14'_4\\ 4''_8 & 5\\ 25'_8 & 23'_4\\ 33'_3 & 33'_8\\ *103'_4 & 104'_5\\ 12'_8 & 12'_4\\ 28'_4 & 23'_4\\ 13'_8 & 13'_4\\ 14'_4 & 104'_5\\ 17 & 17'_4\\ 13'_8 & 13'_4\\ 14'_4 & 104'_5\\ 17 & 17'_4\\ 13'_8 & 33'_4\\ 33'_4 & 43'_2\\ *10' & 104'_4\\ 13'_4 & 43'_2\\ *10' & 20'_4\\ 13'_4 & 10'_4\\ 10'_4 &$	Monday Feb. 12 \$ per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	OW AND HIGH E Tuesday Feb. 13 f per 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Rauge for Previous			STOCK RECO	RD		Sales for be Week
	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK	Saturday Monday Feb. 10 Feb. 12 8 per share 8 per share	Tuesday: Wednes iay. Feb. 13 Feb. 14 8 per share 8 per share	Thursday Feb. 15 -& per shar	300 500 50
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fairbanks Morse & Co20 Faiardo Sugar Co20 Palstaff Brewing Corp1 Pamily Pinance Corp1 Federal Mining & Smelting Co2 Federal Motor TruckNopar Fidelity Phoenix Fire Ins N Y10 Fitdelity Phoenix Fire Ins N Y10 Pirestone Tire & Rubber com25 4½% preferredNopar Firth (The) Carpet CoNopar Firth ReferredNopar Florida Power Corp1% Florida Power & Light CoNopar Florida Power & Light CoNopar Florida Power & Corp10 34% convertible preferred100 34% preferred100 34% convertible preferred10 34% preferred10 Foreder Corp10 Forder Suigar CoNopar Franklin Stores Corp10 Foreder Corp Suigar Co10 Foreder Corp Suigar Co10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	\$4.50 preferred 100 General Amer Transportation 5 \$4.25 preferred series* ANo par 5 General Baking Co common 5 \$40 Series* ANo par General Bronze Corp No par General Cable Corp com No par 4% 1st preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Finance Corp 100 General Foods Corp com No par \$3.50 preferred No par General Instrument Corp 1 Rights General Mills common 7% preferred 100 3%% convertible preferred 100	$\begin{array}{c} 197_{6}197_{6}197_{6}\\ 87_{6}87_{6}\\ 397_{2}397_{4}\\ 397_{2}397_{4}\\ 20\\ 197_{4}20\\ 237_{4}20\\ 247_{4}20\\ 137_{4}247_{4}20\\ 247_{4}26\\ 247_{4}26\\ 247_{4}26\\ 247_{4}25\\ 1067_{4}1067_{4}\\ 567_{4}567_{4}\\ 567_{4}567_{4}\\ 117_{4}117_{4}\\ 113_{4}113_{5}\\ 1818\\ 1010104_{4}\\ 167_{4}157_{4}117_{4}\\ 1157_{4}117_{4}12\\ 1157_{4}117_{4}45\\ 67_{6}67_{5}\\ 443_{4}45\\ 67_{6}67_{5}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 107_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}\\ 117_{6}107_{6}107_{6}\\ 117_{6}107_{6}107_{6}\\ 117_{6}107_{6}107_{6}\\ 117_{6}107_{6}107_{6}\\ 117_{6}107_{6}107_{6}\\ 117_{6}107_{6}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Range for Previous Year 1950 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Feb. 10 Feb. 12	OW AND HIGH SALE PRICES Tuesday Wednesday Feb. 13 Feb. 14	Thursday Feb. 15	Friday Sales for Feb. 16 the Week
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General Motors Corp commonS \$5 preferredNo par Preferred \$3.75 seriesNo par Gen Outdoor AdvertisingNo par General Portland Cement Co1 Gen Frecision Equip CorpNo par General Public ServiceNo par General Public ServiceNo par General Public Vilities100 General RefactoriesNo par General RefactoriesNo par General RefactoriesNo par General Telephone Corp11 Gen Steel Castings \$6 pfdNo par General Time Corp commonNo par 4¼% preferred100 General Time & Rubber Co com5 4¼% preferred100 General Time & Rubber Co com5 55 convertible preferenceNo par Gimbel Ecothers common15 \$4.50 preferredNo par General Harvester Corp5	# per share # per share 51 ³ / ₄ 52 ³ / ₆ 125 ³ / ₄ 105 ³ / ₈ 20 ³ / ₈ 210 ³ / ₈ 18 18 ³ / ₈ 18 118 ⁴ / ₈ 27 ⁵ / ₈ 39 ³ / ₈ 38 ³ / ₄ 38 ³ / ₄ 90 ³ / ₉ 96 90 92 ¹ / ₂ 19 ³ / ₈ 19 ¹ / ₄ 29 ³ / ₂ 95 21 ⁵ / ₉ 22 24 ³ / ₄ 34 ⁵ / ₈ 96 96 92 ¹ / ₂ 95 21 ⁵ / ₉ 22 24 ⁵ / ₄ 34 ⁵ / ₈ *56 ¹ / ₂ 59 ¹ / ₈	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c} \textbf{$ per share} \\ \textbf{$ 4934 $ 5014$} \\ \textbf{$ 12554 $ 12554$} \\ \textbf{$ 12554 $ 12554$} \\ \textbf{$ 12554 $ 12554$} \\ \textbf{$ 10552 $ 10552$} \\ \textbf{$ 10552 $ 10552$} \\ \textbf{$ 2014 $ 2014$} \\ \textbf{$ 314 $ 2014$} \\ \textbf{$ 3832 $ 3834$} \\ \textbf{$ 2014 $ 314 $ 314$} \\ \textbf{$ 1734 $ 18 $ 126 $ 2652$} \\ $ 22652 $ 128 $ 131 $ 126 $ 1$	$\begin{array}{c} \textbf{$ per share $ Shares $} \\ $ 49\% solution $ 50\% 4$ $ 82,500 $\\ 125\% 126 $ 1.300 $\\ 1.05\% 126 $ 1.300 $\\ 1.05\% 126 $ 1.300 $\\ 20\% 20\% 20\% 4$ $ 900 $\\ 38\% 20\% 20\% 4$ $ 900 $\\ 20\% 20\% 20\% 4$ $ 400 $\\ 20\% 20\% 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 20\% 4$ $ 4400 $\\ 21\% 20\% 4$ $ 4400 $\\ 21\% 20\% 4$ $ 4400 $\\ 21\% 20\% 4$ $ 4400 $\\ 22\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 20\% 20\% 4$ $ 20\% 4$ $ 4400 $\\ 21\% 4$ $ 20\% 4$ $ 4400 $\\ 21\% 4$ $ 20\% 4$ $ 4000 $\\ 21\% 4$ $ 20\% 4$ $ 400 $\\ 21\% 4$ $ 20\% 4$ $ 20\% 4$ $ 000 $\\ 21\% 4$ $ 000 $\\ 21\% 4$ $ 00\% 4$ $ 000 $\\ 21\% 4$ $ 00\% 4$ $ 000 $\\ 21\% 4$ $ 00\% 4$ $ 000 $\\ 21\% 4$ $ 00\% 4$ $ 00\% 4$ $ 000 $\\ 21\% 4$ $ 00\% $
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Goebel Brewing Co 1 Gold & Stock Telegraph Co 100 Goodal-Sanford Inc 100 Goodrich Co (B F) commonNo par \$5 \$5 preferred No par Godyear Tire & Rub comNo par \$5 Gotham Hoslery No par Gotham Hoslery No par Gotham Hoslery No par Guid-National Batteries Inc4 Graham-Paige Motors1 Granit City Steel No par Grant City Steel No par Grant (W T) Co common	$\begin{array}{c} 9 V_{6} & 9 V_{6} \\ *132 V_{2} & 134 \\ 225 V_{6} & 227 v_{6} \\ 48 & 48 V_{6} \\ *103 & 103 V_{4} \\ 73 V_{6} & 74 V_{2} \\ *108 V_{2} & 109 \\ 16 V_{2} & 109 \\ 39 V_{4} & 37 v_{6} \\ 99 V_{6} & 97 v_{6} \\ 39 V_{4} & 39 V_{4} \\ 61 V_{4} & 62 V_{4} \\ 30 V_{4} & 30 V_{6} \\ 84 V_{2} & 30 V_{4} \\ 61 V_{4} & 62 V_{4} \\ 30 V_{4} & 30 V_{6} \\ *103 & 103 V_{4} \\ 17 V_{6} & 17 78 s \\ *37 V_{4} & 38 \\ 15 V_{6} & 15 38 s \\ 56 V_{6} & 56 V_{2} \\ 21 V_{4} & 21 V_{2} \\ *153 & 155 \\ *75 V_{2} & 83 \\ *154 & 154 s \\ *153 & 155 \\ *75 V_{2} & 83 \\ *23 V_{6} & 23 V_{6} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
9½ July 17 11% Jan 11 95 Apr 17 100 Jan 28 6% Jan 3 11% July 11 12% Jan 3 24% Dec 18 49 Jun 30 66 Dec 12 59% Jan 25 83 Nov 27 18½ Jun 30 24% Jan 13 50 For footnotes see page 22	10% Jan 2 12¼ Jan 9 97 Jan 9 100% Feb 16 *24¼ Jan 25 27% Jan 9 10¼ Jan 25 27% Jan 9 21¼ Jan 11% Jan 5 21% Jan 13% Feb 21¼ Jan 10 28% Feb 13 65% Feb 5 81½ Jan 10 28% Feb 12 Jan 24 21 Jan 1 91½ Jan 24 24 21 Jan 3 23½ Jan 17 103% Feb 1 103% Feb 1 104 Feb 14 108 ¼ Jan 24 110 Feb 14	Common 3 .4½% preferred 100 Grummen Aircraft Corp 1 Guantanamo Sugar common 2 Guif Mobile & Ohio RR com.No par 5 Guif Oil Corp 25 Guif Mobile & Ohio RR com.No par 21 Guif Kates Utilities Co No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100	$\begin{array}{c} 117_{6} & 12 \\ ^{*}100_{76} & 101 \\ 26 & 27 \\ ^{*}03_{4} & 11 \\ 275_{6} & 273_{4} \\ 275_{6} & 273_{4} \\ 893_{4} & 904_{4} \\ 227_{6} & 227_{6} \\ 227_{6} & 227_{6} \\ ^{*}103_{12} & 1037_{6} \\ ^{*}1084_{2} & 1094_{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

For footnotes see page 22.

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Panes for Previons	NEW YORK	STOCK		· · · · · · · · · · · · · · · · · · ·		
Lowest Highest Lowest \$ per share \$ per share \$ per share \$ per share \$ per share \$ per share \$ 13½ Jan 3 27% Nov 25 25% J 20 July 17 27% Nov 24 26% J $53%$ July 25 55% Mar 13 54% J 12 Jun 17 41 Dec 26 32% J 14% July 27 22% Dec 28 21% J J 46% July 14 51% Oct 24 50 J 10% Jan 3 17% Apr 22 14% J J 28% Jan 13 45% Nov 27 38< J J 100 Apr 18 102 ½ Aug 17 10% J J 62 July 13 27% Jan 3 x66 J 100 4 July 11 105 Nov 30 103% J J 64 Mar 3 6¼ Mar 6 4% D J J J 106% July 13 187½ Apr 13 x180 J J J J 24% July 13 30¼ Jan 3 15 J J J J	are \$ per share Par an 2 32 Feb 1 Continental Steel Corp14 an 12 23% Jan 22 Cooper-Bessemer Corp common5 an 10 55 Jan 3 \$ prior preferredNo par an 2 24% Feb 16 Cooper-Range CoNo par an 2 24% Feb 16 CooperWeld Steel Co common5 an 2 24% Jan 19 Conrell Dubilier Electric Corp10 an 2 17% Feb 3 Corn Exchange Bank & Tr Co20 an 3 104 Feb 15 3½% bries of 1947_100 an 3 104 Feb 13 3½% bries of 1947_100 an 3 166 Jan 23 7% preferred100 an 3 166 Jan 12 Coty Inc100 an 3 186 Jan 22 Coty Inc100 an 4 103% Feb 16 Corane Co common25 an 4 103% Feb 16 Crane Co common100 an 2 13% Feb 16 Crane Co common25 an 3 13% Feb 16 Crane Co common100 an 2	$\begin{array}{c} \textbf{Saturday}\\ Feb. 10\\ \hline \textbf{$ $ per share}\\ 30'4& 30'4\\ 29& 29\\ 55& 56\\ 38'4& 30'4\\ 23'4& 23'4\\ *49'6& 50'5\\ 16'5& 16'4\\ 66& 66\\ 51'3'4& 52'\\ *102'4& 103'5\\ *102'4& 103'5\\ *102'4& 103'5\\ *103'4& 104'5\\ 72'4& 72'4\\ 134'& 124'4\\ 47'4& 52\\ 72'4& 23'4\\ 123'4& 123'4\\ 23'6& 23'4\\ 33& 33'6\\ *103'5& 104'5\\ 25'6& 23'4\\ 33'6& 33'4\\ *33'4& 53'4\\ *33'4& 53'4\\ *33'4& 53'4\\ *33'4& 53'4\\ *33'4& 53'4\\ *33'4& 33'4\\ *34'4& 33'4\\ *33'4& 33'4\\ *33'4& 33'4\\ *34'4& 33'4\\ *33'4& 33'4\\ *34'4& 33'4\\ *33'4& 33'4\\ *34'4& 34'4\\ *34'4& 34'4\\ *$	Monday Feb. 12 Tuesday Feb. 13 # per share # per share # per share # per share 2934 303 28 294 28 294 55 56 STOCK 384/4 28 23/2 23/2 23/2 CLOSED *50/4 50/4 50/4 103/2 103/8 103/2 103/4 103/2 103/4 103/2 103/4 103/4 104 123/6 123/6 25/6 29/4 33 33/3 *103/4 123/4 123/6 123/4 123/6 123/4 104 104 104 104 104 104/4 123/4 123/4 123/4 123/4 123/4 123/4 105 106 105 106 57	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Friday Sales for the Week $s per shares$ Shares 2934 2934 $2,200$ 2834 2854 $2,200$ 2834 2854 $2,000$ 2834 2854 $2,000$ 2834 2854 $4,000$ 9534 2854 $2,000$ 2337 2474 $6,900$ 2373 2474 $6,900$ 2373 2474 $6,900$ 2375 254 $2,000$ 1647 16374 $10,700$ 5242 5342 $3,800$ 10334 10434 40 474 474 4164 2402 2452 2500 254 2842 2850 2842 28452 7000 17 1774 5900 21342 2124 4007 28452 2776 2000 2776 2276
13¼ Jan 13 26½ Dec 30 25½ Ja 96 Jan 12 99½ Dec 2 $x974_2$ Ja 13½ July 10 19½ May 10 14¾ Ja 15½ Jan 3 17½ Feb 17 15% July 13 16½ May 10 14¾ Ja 10¾ July 13 16½ Dec 29 16 10¾ July 13 16½ Dec 29 16 Ja 96 July 26 34% Mar 17 29¼ Ja 96 96 July 26 34% Mar 17 29¼ Ja 16 100 July 24 102½ Mar 21 97 Ja 96 July 25 102¼ Aug 21 98 Ja 100 July 24 102½ Sep 1 10 Ja 11½ Jan 3 16 Ja 54½ Aug 20 157 Ja 22 Jan 3 41½ Dec 30 41½ Ja 37 19 Dec 20 23¼ Jun 21 20½ Ja 29% Jan 3 45½ Dec 19 43% Ja 34 19 Dec 20 23¼ Jun 21 20½ Ja 24½ Jun 27 72½ Dec 29 70½ Ja 32½ Ja 24½ Jun 27 72½ May 26 16 Ja 21½ Aug 27 72¼ Dec 29 <td>n. 3 100 Jan 25 3% 4% preferred series A</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td>	n. 3 100 Jan 25 3% 4% preferred series A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Year 1950 Rang Lowest Highest Lowest B pet share S per share S per share 12½ Jan 4 15½ Jan 11 14 Ja 35 July 26 47% Oct 18 44% Jan 48½ Jun 29 57 May 24 51 Ja 10 July 16 13 Jan 9 12½ Ja 25% July 12 3634 Jan 30% Jan 30% Jan 30% Ja 25% July 12 3634 Jan 30% Jan 30% Jan 30% Ja 66% Jan 13 97 Dec 28 95% Ja 10% Ja 11% July 12 31% Dec 19 77% Ja 107 Sep 27 111½ Jun 15 108% Ja 108% Ja 108% Ja 108% Ja 119% Jan 13 81% Dec 19 100% Ja 108% Ja 10% Ja 11% Ja 114% Jan 13 85% Jun 12 83 Ja 10% Ja 13% Ja 11% Mar 27 14% Dec 18 13% Ja 10% Ja 13% Ja 10% Ja 11½ Jan 31 1	Spershare Par n 1 16% Feb 6 Divco CorpNo par n 15 57% Feb 8 Dixle Cup commonNo par n 26 58 Feb 8 Dixle Cup commonNo par n 3 14% Jan 19 Dor. Pepper CoNo par n 2 33% Jan 19 Dore Her-Jarvis CorpNo par n 3 14% Jeb 13 Douglas AircraftNo par n 5 109% Feb 12 Dow Chemical Co commonNo par n 10 93 Feb 2 Dow Chemical Co commonNo par n 2 23% Jan 29 Dresser Industries commonNo par n 3 208 Feb 2 \$325 2nd preferredNo par n 4 93½ Feb 1 33% convertible preferredNo par n 3 208 Feb 2 Duplan CorpNo par n 3 17 Feb 9 Duplan CorpNo par n 3 17 Feb 16 Duplan CorpNo par n 4 93½ Feb 1 30% convertible preferredNo par n 3 17 Feb 9 Duplan CorpNo par n 4 90% Feb 13 CommonNo par n 2 106% Feb 7	Baturday Feb. 10 <i>8 per share</i> 16¼ 16¼ 155 55 56¼ 56½ 13¾ 14 33 33¼ 16¼ 108½ 90¾ 90½ 90¾ 90½ 22‰ 22¾ *23¾ 22¾ *23¼ 22¾ 89¾ 89‰ 123‰ 123‰ 16¾ 16‰ 89¾ 89‰ 123‰ 123‰ 13¾ 54 11½ 12	LOW AND HIGH Monday Feb. 12 <i>i</i> per share 16 ½ 16 ½ 53 ½ 54 STOCK 13 ½ 13 ½ 13 ½ EXCHANGE 22 ½ 33 % CLOSED 17 17 ½ LINCOLN'S BIRTHDAY *109 111 *203 ½ 206 22 ½ 23 *90 92 23 23 16 ½ 17 90 90 % *123 % 123 % *103 % 54 13 ½ 13 %	Wednesday Feb. 14 \$ per share 16 16 ¹ / ₄ 53 55 ¹ / ₂ 56 13 ¹ / ₂ 13 ¹ / ₂ * 33 3 ¹ / ₄ 16 ⁷ / ₉ 17 ³ / ₉ 16 ⁷ / ₉ 10 ⁸ / ₅ 1 89 90 ¹ / ₆ * 10 10 10 * 22 ³ / ₉ 22 ³ / ₉ *22 ³ / ₄ 24 ¹ / ₂ *90 92 * *22 ³ / ₄ 24 ¹ / ₂ *8 ⁹ 90 ³ / ₄ 123 ³ / ₆ 123 ³ / ₉ 1 10 ⁶ / ₂ 10 ⁶ / ₂ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Friday Feb. 10 Sales for the Week \$\$per share Shares 16¼ 16¾ 2,700 51¾ 52¼ 1,300 52 53 1,010 13½ 1,3½ 1,000 13½ 1,3¼ 4,000 18¼ 19 38,300 107¼ 107½ 8,700 88½ 89% 5,900 110 10 300 200 203½ 1,000 22½ 22¼ 10,000 *96 92 24½ 25 800 16½ 16¾ 5,300 89¼ 90¼ 24,600 123¾ 123¾ 700 16½ 16½ 400 *53¼ 54 30 11½ 11½ 800
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	In 10 24 Feb 2 Eastern Airlines Inc1 10 nn 8 21 Jan 17 Eastern Corp1 10 nn 1 20% Feb 3 Eastern Stainless Steel Corp1 10 nn 1 48% Jan 9 Eastern Kainless Steel Corp1 10 nn 31 48% Jan 9 Eastern Modak Co common10 10 nn 4 42 Jan 30 Eaton Manufacturing Co10 10 nn 4 42 Jan 5 4¼% preferred100 10 nn 2 19% Feb 8 Edison Bros Stores Inc common1 10 nn 30 16% Feb 13 Ekco Products Co common1 10 nn 25 13 Jan 8 Elastic Stop Nut Co1 11 nn 2 20% Jan 18 Electric Boat common1 10 nn 2 21% Jan 3 Electric Boat commonN par 10 nn 2 21% Jan 3 Electric Storage BatteryN par 10 nn 2 12% Jan 3 Electric Matural Gas 31 nn 2 22% Jan 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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Rauge for Pre			NEW YOR	K STOCK		RD	ALP PRICES			
Lowest H & per share		Highest	NEW YORK STOCK . EXCHANGE F	- Feb. 10	Henday Feb. 12	Feb. 13	Feb. 14	Thursday Feb. 15 -8 per share	Friday Feb. 14 6 per share	Sales for the Week Shares
22% July 3 2 12% Dec 5 2 13 July 26 1 154 Jan 3 2 35% Mar J1 5 16% July 3 2 44% Feb 14 133% July 17 4 103 Jan 3 10 10 July 24 1 16% July 13 2 52 July 13 8 52% July 13 8 52% July 13 2 52 July 13 8 52% July 13 2 52 July 13 8 52% July 13 2 52 July 13 8 103 Get 15 10 65 July 17 8 103% July 23 10 19 July 47 2 16 July 13 2 13 Apr 5 1 11% Jan 3 2 24% July 13 3 22 24% July 13 3 23 40% July 13 2 13 Apr 5 1 11% Jan 3 2 24% July 13 3 24% July 13 24% July 12 10 27% July 12 10 27% July 12 10 28% July 12 10 10 10 10 10 10 10 10 10 10	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 26% Freb 16 2 17 Freb 16 2 17 Freb 16 2 14% Jan 30 2 24 Jan 8 30 274 Jan 8 30 30% Feb 18 5 30% Feb 2 5 20% Feb 5 78 Jan 4 35 30% Feb 5 78 Jan 4 35 Jan 4 16% Feb 7 2 54% Feb 7 2 30% Feb 7 2 25% Feb 7 2 25% Feb 7 2 25% Feb 3 2 25% Feb 3 2 35% Jan 6 2	Fairbanks Morse & Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,800\\ 2,700\\ 3,700\\ 4,300\\ 1,800\\ 3,900\\ 2,400\\ 2,600\\ 2,400\\ 2,600\\ 2,600\\ 2,700\\ 3,900\\ 110\\ 2,600\\ 2,300\\ 1,700\\ 1,200\\ 5,300\\ 1,700\\ 1,200\\ 3,900\\ 1,300\\ 3,900\\ 1,300\\ 3,300\\ 7,000\\ 1,310\\ 3,300\\ 7,000\\ 1,310\\ 3,300\\ 7,000\\ 2,300\\ 3,300\\ 7,000\\ 2,300\\ 3,300\\ -380\\ 800\\ -380\\ $
$\begin{array}{c} 74.4\mathrm{Jun}\ 29. 11\\ 163.4\mathrm{Jun}\ 30. 11\\ 64.4\mathrm{Apr}\ 6& 1\\ 32 July\ 25. 44\\ 184.5\mathrm{July}\ 24. 22\\ 174.5\mathrm{July}\ 24. 22\\ 174.5\mathrm{July}\ 24. 22\\ 153.6\mathrm{July}\ 24. 22\\ 134.5\mathrm{July}\ 24. 22\\ 101.3\mathrm{July}\ 23. 32\\ 101.4\mathrm{July}\ 13. 11\\ 104.5\mathrm{July}\ 23. 35\\ 141.6\mathrm{July}\ 23. 5\\ 141.6\mathrm{July}\ 23. 5\\ 141.6\mathrm{July}\ 25. 35\\ 141.$	5'4 Dec 26 53 ½ Jan 26 5'4 Mar. 8 102 Feb 11 2 Jan 31 10 ¼ Jan 2 10 ¼ Jan 2 6 Feb 8 149 Jan 3 10% Dec 21 9 ¼ Jan 2 17 5 Jan 9 72 ½ Jan 2 17 5 Jan 9 72 ½ Jan 2 14 5% Jan 11 15% Jan 12 10 ½ Jan 2 3% Jan 9 111 Jan 3 1% Jan 9 101 ½ Jan 2 3% 3% Dec 29 101 ½ Feb 1 3% Dec 29 101 ½ Feb 1 1½ Apr 21 9% Jan 2 1½ Dec 29 59 ½ Jan 2 1½ Mar 3 125 Jan 2 1½ Mar 3 125 Jan 2 1½ Mar 3 125 Jan 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$4.50 preferred	$\begin{array}{c} 19\ y_0 \ 19\ y_0 \ 39\ y_2 \ 89\ y_4 \ 19\ y_4 \ 20\ y_2 \ 39\ y_4 \ 23\ y_2 \ 23\ y_4 \ 23\ y_4 \ 23\ y_4 \ 24\ y_4 \ 23\ y_4 \$		$\begin{array}{c} 106 V_2 & 1.56 V_2 \\ 57 & 57 V_4 \\ \bullet & 57 & 57 V_6 \\ \bullet & 101 & 103 V_6 \\ \bullet & 111 & 11 V_6 \\ \bullet & 153 & 155 \\ \bullet & 18 & 18 V_6 \\ \bullet & 9 V_6 & 10 V_6 \\ \bullet & 74 & 75 \\ \bullet & 33 & 33 \\ \bullet & 17 V_6 & +17 V_6 \\ \bullet & 10 V_6 & +17 V_6 \\ \bullet & 10 V_6 & +17 V_6 \\ \bullet & 6 V_6 & 6 V_6 \\ \bullet & 6 V_6 & 6 V_6 \\ \bullet & 101 V_2 & 10 S V_6 \\ \bullet & 101 V_2 & 10 S V_6 \\ \bullet & 101 V_2 & 10 S V_6 \\ \bullet & 101 V_2 & 10 S V_6 \\ \bullet & 101 V_2 & 10 S V_6 \\ \bullet & 07 6 & 36 V_6 \\ \bullet & 07 6 & 76 V_6 \\ \bullet & 127 V_4 & 127 V_4 \\ \bullet & 120 & 120 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1,600\\ 9,200\\ 700\\ 4,400\\ 1,100\\ 1,100\\ 1,400\\ 1,400\\ 1,700\\ 1,2500\\ 5,800\\ 1,700\\ 1,2500\\ 5,900\\ 5,900\\ 100\\ 5,900\\ 100\\ 990\\ 9,100\\ 120\\ 500\\ 1,300\\ 500\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,600\\ 420\\ 200\\ \end{array}$
Year 1950 Lowest H # per share # 43% Dec 15 5 122¼ Jun 15 12 102% Jan 6 10 15 July 13 2 26 July 26 3 12½% July 12 2 2 2% Sep 11 14¼ July 13 11 17½ July 26 3 10 21% Sep 7 12 2 6 July 13 2 19½ Sep 7 12 3 20½ Jun 27 3 10 20½ Jun 27 3 101½ Jun 30 22½ Jun 27 3 12 24½ July 27 3 2 10½ Jan 10 10 12 24½ July 27 3 3 101 Jan 10 10 10 101 Jan 10 10 10 104 Jun 20 3 4 101 Jan 10 10 13% Apr 19 20 Jan 4 10 <t< td=""><td>Range Sh ighest Lowest per share \$ per share 4% Oct 5 46 Jan 2 7% Mar 7 12414 Jan 11 3% Aov 15 1041/2 Jan 2 3% Aor 11 18½ Jan 3 3% Apr 11 18½ Jan 3 3% Apr 11 18½ Jan 2 4% Mar 23 3% Jan 3 3% Dec 26 19 9% Feb 20 16% Jan 2 9% Feb 20 16% Jan 2 9% Feb 20 12% Jan 3 3% Dec 28 3% Jan 3 3% Dec 28 3% Jan 3 3% Dec 18 38% Feb 18 3% Dec 18 38% Feb 19 3% May 4 112½ Jan 2 1½ Nov 24 35¼ Jan 12 3% Dec 29 34 34 Jan 2 9% Aug 22 95 9% Aug 22 34 9 Aug 22 9 Aug 22 9 Aug 22 9 Aug 22 9 Jun 7 9</td><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>STOCKS NEW YORK STOCK EXCHANGE Par General Motors Corp. common</td><td>$\begin{array}{c} \textbf{Raturday}\\ Feb. 10\\ \hline \textbf{\textit{\$I\$ per share}}\\ 5136 424, 12534, 12534, 12534, 12534, 12534, 12534, 12534, 2074, 339, 33942, 20344, 20344, 2034, 2034, 2034, 20344, 20344, 2034, 2034, 2034, 2034, 2034,$</td><td>Anonday Feb. 12 8 per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY</td><td>)W AND HIGH S Tuesday. Feb. 13 * per.share $x50.4_2$ 51$\frac{1}{4}$ 125$\frac{51}{4}$ 125$\frac{51}{4}$ 105 105 20$\frac{34}{4}$ 125$\frac{51}{4}$ 20$\frac{34}{4}$ 20$\frac{9}{4}$ 20$\frac{36}{4}$ 20$\frac{9}{4}$ 20$\frac{3}{4}$ 20$\frac{9}{4}$ 20$\frac{3}{4}$ 20$\frac{9}{4}$ 20$\frac{3}{4}$ 20$\frac{3}{4}$ 39 39$\frac{39}{4}$ 20$\frac{3}{4}$ 20$\frac{7}{4}$ 18 18$\frac{1}{4}$ 25$\frac{5}{6}$ 26 $\frac{6}{228}$ 131 8$\frac{1}{4}$ 25$\frac{6}{4}$ 26 $\frac{3}{4}$ 38$\frac{1}{4}$ 35$\frac{1}{2}$ 38$\frac{1}{4}$ 39$\frac{1}{3}$ 20$\frac{3}{4}$ 104$\frac{1}{4}$ 29$\frac{1}{2}$ 30$\frac{1}{4}$ 29$\frac{1}{2}$ 30$\frac{1}{4}$ 29$\frac{1}{2}$ 30$\frac{1}{4}$ 21$\frac{3}{4}$ 21$\frac{3}{4}$ 21$\frac{3}{4}$ 21$\frac{3}{4}$ 21$\frac{3}{4}$ 21$\frac{3}{4}$ 24$\frac{1}{3}$ 34$\frac{3}{4}$ 25$\frac{1}{5}$ 25$\frac{1}{6}$</td><td>ALE PRICES Wednesday Feb. 14 $\\$ per share $_{-49\%}$ '$\times 501\%$ 125% - 125% +</td><td>$\begin{array}{c} {\bf Thursday}\\ {\bf Feb.15}\\ \hline {\bf \$\$per share}\\ 49 34 & 50 14\\ 125 56 142 57 16\\ 105 122 57 16\\ 105 122 57 16\\ 105 122 105 12\\ 105 122 123 12\\ 105 122 131 12\\ 107 128 131 12\\ 107 128 131 12\\ 107 128 131 12\\ 128 131 12\\ 128 131 12\\ 128 131 12\\ 128 131 12\\ 34 142 12\\ 34 142 12\\ 34 142 12\\ 34 142 12\\ 37 142 12\\ 128 123 12\\ 137 128 12\\ 138 128 128 12\\ 138 128 128 12\\ 138 128 128 12\\ 138 128$</td><td>$\begin{array}{c} {\bf Friday}\\ {\bf Feb. 16}\\ {\bf \$\$ per share \$</td><td>Sales for the Week Shares 82,500 900 2,200 10,100 15,400 10,100 2,200 3,000 4,000 1,300 2,200 4,000 1,300 4,000 1,100 11,300 </td></t<>	Range Sh ighest Lowest per share \$ per share 4% Oct 5 46 Jan 2 7% Mar 7 12414 Jan 11 3% Aov 15 1041/2 Jan 2 3% Aor 11 18½ Jan 3 3% Apr 11 18½ Jan 3 3% Apr 11 18½ Jan 2 4% Mar 23 3% Jan 3 3% Dec 26 19 9% Feb 20 16% Jan 2 9% Feb 20 16% Jan 2 9% Feb 20 12% Jan 3 3% Dec 28 3% Jan 3 3% Dec 28 3% Jan 3 3% Dec 18 38% Feb 18 3% Dec 18 38% Feb 19 3% May 4 112½ Jan 2 1½ Nov 24 35¼ Jan 12 3% Dec 29 34 34 Jan 2 9% Aug 22 95 9% Aug 22 34 9 Aug 22 9 Aug 22 9 Aug 22 9 Aug 22 9 Jun 7 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCKS NEW YORK STOCK EXCHANGE Par General Motors Corp. common	$\begin{array}{c} \textbf{Raturday}\\ Feb. 10\\ \hline \textbf{\textit{I per share}}\\ 5136 424, 12534, 12534, 12534, 12534, 12534, 12534, 12534, 2074, 339, 33942, 20344, 20344, 2034, 2034, 2034, 20344, 20344, 2034, 2034, 2034, 2034, 2034,$	Anonday Feb. 12 8 per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY)W AND HIGH S Tuesday. Feb. 13 * per.share $x50.4_2$ 51 $\frac{1}{4}$ 125 $\frac{51}{4}$ 125 $\frac{51}{4}$ 105 105 20 $\frac{34}{4}$ 125 $\frac{51}{4}$ 20 $\frac{34}{4}$ 20 $\frac{9}{4}$ 20 $\frac{36}{4}$ 20 $\frac{9}{4}$ 20 $\frac{3}{4}$ 20 $\frac{9}{4}$ 20 $\frac{3}{4}$ 20 $\frac{9}{4}$ 20 $\frac{3}{4}$ 20 $\frac{3}{4}$ 39 39 $\frac{39}{4}$ 20 $\frac{3}{4}$ 20 $\frac{7}{4}$ 18 18 $\frac{1}{4}$ 25 $\frac{5}{6}$ 26 $\frac{6}{228}$ 131 8 $\frac{1}{4}$ 25 $\frac{6}{4}$ 26 $\frac{3}{4}$ 38 $\frac{1}{4}$ 35 $\frac{1}{2}$ 38 $\frac{1}{4}$ 39 $\frac{1}{3}$ 20 $\frac{3}{4}$ 104 $\frac{1}{4}$ 29 $\frac{1}{2}$ 30 $\frac{1}{4}$ 29 $\frac{1}{2}$ 30 $\frac{1}{4}$ 29 $\frac{1}{2}$ 30 $\frac{1}{4}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ 21 $\frac{3}{4}$ 24 $\frac{1}{3}$ 34 $\frac{3}{4}$ 25 $\frac{1}{5}$ 25 $\frac{1}{6}$	ALE PRICES Wednesday Feb. 14 $\$$ per share $_{-49\%}$ ' $\times 501\%$ 125% - 125% +	$\begin{array}{c} {\bf Thursday}\\ {\bf Feb.15}\\ \hline {\bf $$per share}\\ 49 34 & 50 14\\ 125 56 142 57 16\\ 105 122 57 16\\ 105 122 57 16\\ 105 122 105 12\\ 105 122 123 12\\ 105 122 131 12\\ 107 128 131 12\\ 107 128 131 12\\ 107 128 131 12\\ 128 131 12\\ 128 131 12\\ 128 131 12\\ 128 131 12\\ 34 142 12\\ 34 142 12\\ 34 142 12\\ 34 142 12\\ 37 142 12\\ 128 123 12\\ 137 128 12\\ 138 128 128 12\\ 138 128 128 12\\ 138 128 128 12\\ 138 128 $	$\begin{array}{c} {\bf Friday}\\ {\bf Feb. 16}\\ {\bf $$ per share $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Sales for the Week Shares 82,500 900 2,200 10,100 15,400 10,100 2,200 3,000 4,000 1,300 2,200 4,000 1,300 4,000 1,100 11,300
$\begin{array}{c} 106 \frac{1}{2} \ July 20 \ 13.\\ 13 \frac{1}{2} \ Mar 24 \ 21.\\ \hline 43 \frac{1}{3} \ Jan 13 \ 66 \ 103 \frac{3}{4} \ Jan 13 \ 102 \ 103 \ Jan 29 \ 101 \ 29 \ Jan 3 \ 100 \ Mar 2 \ 100 \ 110 \ July 13 \ 11 \ 31.\\ \hline 100 \ Mar 2 \ 100 \ 110 \ July 13 \ 11 \ 31.\\ \hline 100 \ Mar 2 \ 100 \ 110 \ July 13 \ 11 \ 31.\\ \hline 100 \ Mar 2 \ 100 \ 110 \ July 13 \ 11 \ 31.\\ \hline 100 \ Mar 2 \ 100 \ 110 \ July 13 \ 11 \ 31.\\ \hline 131 \ Dec \ 8 \ 37.\\ \hline 12 \ Jan 3 \ 11 \ 33 \ Jun \ 29 \ 56 \ 138 \ 4 \ Apr 17 \ 22 \ 137 \ 4 \ Jan \ 3 \ 155 \ 65 \ Jan \ 67 \ 74 \ July 17 \ 11 \ 95 \ Apr 17 \ 12 \ 9\frac{1}{2} \ 4 \ July 17 \ 11 \ 95 \ Apr 17 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10 \$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	134 Jan 18 23% Feb 16 48% Feb 13 103% Feb 13 103% Feb 13 103% Feb 13 103% Feb 13 103% Feb 13 103% Feb 13 174 $\frac{1}{2}$ Feb 23 174 $\frac{1}{2}$ Feb 23 174 $\frac{1}{2}$ Feb 23 174 $\frac{1}{2}$ Feb 24 174 $\frac{1}{2}$ Feb 24 103% Feb 14 103% Feb 14 103% Feb 14 103% Feb 14 13% Feb 12 15 $\frac{1}{2}$ Jan 12 57% Feb 14 154 Jan 30 82 Jan 22 43% Jan 16 24 $\frac{1}{2}$ Feb 16 12 $\frac{1}{2}$ Jan 5 16 $\frac{3}{4}$ Feb 13 68 $\frac{1}{4}$ Feb 14 23 $\frac{1}{4}$ Feb 13 68 $\frac{1}{4}$ Feb 13 68 $\frac{1}{4}$ Feb 13 68 $\frac{1}{4}$ Feb 14 23 $\frac{1}{4}$ Feb	Goebel Brewing Co1 Gold & Stock Telegraph Co10 Gooddal-Sanford Inc10 Gooddich Co (B F) common_No par \$5 preferredNo par Godyaar Tire & Rub comNo par Godyaar Tire & Rub comNo par Goddal-Sanford IncNo par Graham-Paige Motors10 Grand Union Co (The)10 Grant (W T) Co common10 Grasson-Robinson Stores com10 Gread Unor Co (The)100 Grave Unor Regar ComNo par Gt Northern Iron Ore PropNo par Grean Bay & Western RR100 Green (H L) Co Inc100 Green (H L) Co Inc100 Greyhound Corp (The)— Common3 A'% & preferred100 Guif Mobile & Ohio RR com10 Guif Mobile & Ohio RR com25 Guif Mobile & Ohio RR com25 Guif States Utilities Co No par Grif States Utilities Co No par Guif States Utilitites Co	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 9 & 9 \frac{1}{32} \frac{1}{22} \frac{1}{2} \frac{1}{$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	89 ³ / ₄ 90 ¹ / ₂ £ x22 ¹ / ₄ 22 ³ / ₄ 2 *103 103 ³ / ₄ 6	661/2 661/2	27,300 (10,16,600 (10,16,600 (10,16,600 (10,16,600) (10,16,600)

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The Commercial and Financial Chronicle . . . Monday, February 19, 1951

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Range for Previous Year 1950	Range Since Jan, 1	NEW YORK STOCKS NEW YORK STOCK		LOV	AND HIGH	SALE PRICES Wedpesday	Thursday	Friday	Sales for
Lowest Highest Sper share Sper share	Lowest Highest \$ per share \$ per share	EXCHANGE 4 Par	Saturday Feb. 10 S per share	Monday Feb. 12 S per share	Tuesday Feb. 13 \$ per share	Feb. 14 \$ per share	Feb. 15 \$ per share	Feb. 16 \$ per share	the Week
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	H hackensack Water5 Hall (W F) Printing Co5 Hall (W F) Printing Co5 Hanilton Watch Co comNo par 4%. conv preferred100 Hanna (M A) Co \$4.25 pfdNo par Harbison-Waik Refrac comNo par 6% preferred100 Hat Cohafiner & Marx10 Hat Cohafiner & Marx10 Hat Corp of America common1 4½% preferred10 Hayes Mfg Corp2 Hazel-Atlas Glass Co5 Hecht Co common15 3¾% preferred100 Heimz (H J) Co common10 T% non-cum preferred5% Hercules NotorsNo par 5% preferred00 Hershey Chocolate common No par 5% preferred series A50 Hewitt-Robins Inc5 Heyden Chemical Corp commez1 3½% preferred series A100	$\begin{array}{c} *31 \frac{1}{2} & 32 \\ 34 \frac{1}{2} & 34 \frac{3}{4} \\ 17 \frac{1}{4} & 17 \frac{1}{2} \\ *14 \frac{1}{2} & 14 \frac{3}{6} \\ 79 \frac{1}{2} & 79 \frac{1}{2} \\ *105 \frac{1}{2} & 106 \\ 30 \frac{3}{4} & 31 \frac{1}{4} \\ *152 & 154 \\ *28 \frac{1}{4} & 29 \\ 7\frac{3}{6} & 7\frac{3}{6} \\ 81 \frac{1}{4} & 21 \frac{1}{4} \\ *11 \frac{1}{6} & 11 \frac{1}{4} \\ 7\frac{3}{6} & 7\frac{3}{6} \\ 81 \frac{1}{4} & 21 \frac{1}{4} \\ *11 \frac{1}{6} & 11 \frac{1}{4} \\ 7\frac{3}{6} & 7\frac{3}{6} \\ *36 \frac{3}{6} \frac{3}{6} \frac{1}{4} \\ *96 & 97 \\ 36 \frac{1}{2} & 36 \frac{1}{2} \\ *36 \frac{1}{4} & 21\frac{1}{6} \\ *39 \frac{1}{4} & 40 \\ 21 \frac{1}{4} & 21\frac{7}{6} \\ *71 \frac{1}{4} & 72 \\ 125 & 125 \\ 42 \frac{1}{2} & 42\frac{3}{4} \\ *52\frac{3}{4} & 23\frac{1}{4} \\ 23\frac{1}{4} & 22\frac{1}{4} \\ *85 & 85\frac{1}{2} \\ \end{array}$	EXCHANGE CLOSEIT LINCOLN'S BIRTHDAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 200\\ 5,200\\ 2,800\\ 2,800\\ 140\\ 2,400\\ 50\\ 1,300\\ 3,600\\ 3,600\\ 3,600\\ 3,600\\ 10,000\\ 4,100\\ 4,000\\ 2,00\\ 1,000\\ 2,800\\ 1,100\\ 2,500\\ 4,400\\ 2,500\\ 4,400\\ 1,100\\ 3,000\\ 1,300\\ 1,300\\ 6,500\\ 250\\ 9,500\\ 250\\ 250\\ 9,500\\ 250\\ 9,500\\ 250\\ 9,500\\ 250\\ 9,500\\ 250\\ 9,500\\ 250\\ 250\\ 250\\ 250\\ 250\\ 250\\ 250\\ $
11 ¹ / ₄ Mar 6 14 ¹ / ₂ Sep 27 14 ³ / ₄ Jan 4 19 ³ / ₅ Sep 5 12 July 12 16 ³ / ₆ May 9 20 ¹ / ₄ Dec 15 31 Jun 8 10 ¹ / ₄ Apr 5 17 ³ / ₄ Sep 6 16 ¹ / ₄ Apr 18 20 ¹ / ₅ Aug 18 25 ¹ / ₂ Jun 12 29 ¹ / ₄ Mar 7 31 July 25 47 ³ / ₆ Jan 11 32 ¹ / ₄ Jan 13 47 ¹ / ₄ Nov 24 10 ¹ Dec 8 107 May 24 10 ³ / ₅ July 27 34 Jan 19 29 ³ / ₅ July 27 34 Jan 19 29 ³ / ₅ July 27 34 Jan 19 29 ³ / ₅ July 27 34 Jan 19 26 ³ / ₅ July 27 34 Jan 19 26 ³ / ₅ July 27 36 ³ / ₆ Dec 18 103 July 3 107 ⁴ / ₅ Dec 22 46 ³ / ₆ Jan 13 56 ³ / ₆ Jun 19 38 ³ / ₅ Jan 12 62 ³ / ₅ Dec 11 15 Mar 22 24 ³ / ₆ Oct 19 33 July 25 58 ⁴ / ₄ Dec 29 7 ⁴ / ₄ Aug 1 11 ⁶ / ₆ Mar 1 15 ⁵ / ₆ Mar 9 53 ⁴ / ₅ Dec 30 13 ⁵ / ₆ July 13 17 ³ / ₄ Oct 7 8 ⁴ / ₆ Jan 12 18 ³ / ₆ Dec 20 1 ³ / ₄ Jan 3 4 ³ / ₆ Apr 22 16 ⁵ / ₆ July 17 25 ⁶ / ₆ Apr 13 Barge for Previous	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hilton Hotels Corp	$\begin{array}{c} 143_{6} & 143_{6} \\ *354_{2} & 36 \\ 334_{4} & 343_{4} \\ *975_{6} & 985_{2} \\ *1058_{5} & 1075_{2} \\ *1058_{5} & 1075_{2} \\ 53\%_{5} & 533_{4} \\ 64 & 643_{4} \\ 204_{2} & 205_{2} \\ 577 & 574_{6} \\ 84_{4} & 84_{4} \\ *184_{2} & 19 \\ 565_{6} & 565_{6} \\ 173_{4} & 173_{4} \\ *234_{2} & 24 \\ 44_{6} & 44_{6} \end{array}$		35% 36 34 *97% 98½	$\begin{array}{c} \times 16 \frac{1}{2} \ 17 \\ 20 \frac{1}{4} \ 20 \frac{3}{6} \\ 14 \frac{1}{3} \ 14 \frac{1}{4} \ 20 \frac{3}{6} \\ 14 \frac{1}{3} \ 14 \frac{1}{4} \ 20 \frac{3}{6} \\ 13 \ 10 \ 14 \frac{1}{4} \ 21 \ 15 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10 \ 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 16500\\ 2,100\\ 800\\ 4,700\\ 900\\ 28,500\\ 3,600\\ 3,600\\ 1,600\\ 14,800\\ 400\\ 2,400\\ 2,400\\ 400\\ 4,00\\ 4,00\\ 4,00\\ 4,00\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,800\\ 1,400\\ 1,100\\ 1,400$
Year 1950 Lewest Highest & per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday Feb. 10 \$ per share	Monday Feb. 12 S per share	Tuesday Feb. 18 \$ per share	Wednesday Feb. 14 \$ per share	Thursday Feb. 15 \$ per share	¹ Friday Feb. 16 \$ per share	Sales for the Week Shares
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Idaho Power Co. 20 Illinois Central RR Co common.100 6% non-cum conv pfd ser A1000 RR stock ctfs series A1000 RR stock ctfs series A1000 Illinois Power Co commonNo par 4.08% cum preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700 8,800 2770 3,700 150 3,600 16,100 81,700 2,300 2,100 2,300 2,100 2,300 12,700 200 12,700 200 12,400 160 6,400 10,800 1,2700 2,500 520 2,7500 520 3,700 13,900 10,9000 10,900 10,9000 10,9000 10,9000 10,9000 10,90000000000
27% Jan 5 35% Dec 30 135 July 11 141 Jan 3	21% Jan 5 23% Jan 19 34% Jan 15 39 Feb 5 135 Jan 4 139 Feb 7	Iova Power & Light Co10 Island Creek Coal common50c \$6 preferred1	22 1/8 22 1/2 37 3/4 37 3/4 *138 139		22 ¹ /4 22 ⁵ /8 33 38 ¹ /4 139 139	21 7/8 22 1/8 38 38 1/4 *138 139	2134 2214 371/2 3778 *138 139	22 22 ½ 37¼ 37¼ *138 139	6,200 1,500 20
5½ July 18 1/3/ Jan 11 14½ Jan 5 183/ Sep 25 101 0ct 6 963/ May 15 54½ July 19 70½ Mar 3 103 Jun 26 107½ Mar 3 36½ July 26 51½ May 18 48 Jan 3 75 81‰ Jan 13 98½ Dec 27 23‰ July 17 34¼ Mar 6	6% Jan 8% Jan 18 18% Jan 4 22½ Peb 10 87 Jan 17 91½ Jan 4 64¼ Jan 3 69 Feb 7 105 Feb 5 106½ Jan 1 47 Jan 25 5% Feb 7 74½ Jan 16 78% Jan 5 27% Jan 23 31% Jan 2 94½ Jan 24 99 Jan 3 30% Jan 23 34 Feb 5	Jacobs (F L) Co1 Jacger Machine CoNopar Jersey Cent Pwr & Lt 4% pfd_100 Jewel Tea Co Inc commonNopar 3%% preferredNopar Johns Manville CorpNopar Johnson & Johnson common12½ Jones & Laughlin Steel com new10 5% preferred series A100 Joy Manufacturing Co1	*105 106 ¹ / ₂ 54 ³ / ₈ 54 ¹ / ₂ 77 77 29 ⁵ / ₈ 29 ⁵ / ₈	ે તે પૈસ્ટર જેવું છે.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$7,700 \\ 300 \\ 120 \\ 700 \\ 20 \\ 9,000 \\ 1,300 \\ 25,400 \\ 430 \\ 4,400$
9 Mar 24 16% Dec 29 22 Dec 5 25¼ Sep 15 98% Jan 25 103½ Apr 10 103½ July 13 109½ May 18 43 July 3 66% Dec 19 57½ July 13 70½ Nov 18 14% July 26 19 Mar 6 10½ Jun 30 14½ Nov 27 20¼ Jan 13 28½ Dec 30 16¾ Jan 30 25¼ Oct 23 For footnotes see page 22.	16 Jan 3 18 ³ / ₆ Jan 9 24 ³ / ₄ Jan 2 25 ⁷ / ₆ Jan 16 100 ³ / ₄ Jan 4 103 ⁵ / ₆ Feb 1 106 ³ / ₄ Jan 2 108 Jan 5 64 ¹ / ₂ Jan 2 75 ³ / ₄ Feb 8 67 ¹ / ₂ Jan 17 70 Feb 2 16 ¹ / ₄ Jan 8 17 ⁴ / ₆ Feb 2 14 Jan 2 15 ³ / ₄ Feb 6 28 Jan 5 30 Ján 9 24 ¹ / ₆ Jan 2 28 ³ / ₆ Feb 9	K Kalamazoo Stove & Furnace10 Kansas City Pr & Lt Co com. No par 3.80% preferred100 4% cum preferred100 Kansas City Southern comNo par 4% non-cum preferred100 Kansas Power & Light Co8.75 Kayser (Julius) & Co		· . •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3.000\\ 6,500\\ 50\\ 10\\ 2,000\\ 500\\ 6,500\\ 3,600\\ 1,400\\ 1,400\\ \end{array}$

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			NEW	YORK	STOCK	RECO	RD	· · · · ·	. i	· · · · ·	
\$ per share \$ p 49½ Apr 3 75 45½ Mar 1 63 15% Jan 3 27 24 Jan 3 47 13½ July 20 20 67 ½ Aug 1 76 24% July 20 20 67 ½ Aug 1 76 34 101 23 7 93½ Jan 9 101 35% Dec 26 42 50 July 12 62		2 674a Feb 13 2 251/2 Jan 29 15 50 Feb 3 18 193a Jan 10 24 751/4 Feb 6 2 431/4 Feb 15 4 103 Feb 13 5 391/6 Feb 13 5 391/6 Feb 13	STOCKS NEW YORK STOCK EXCHANGE Kenscott Copper Keystone Steel & Wire C Kimberly-Clarke Corp Kinney (G R) Co common \$5 prior preferred Koppers Co Inc common 4% preferred Kress (S H) & Co	Par No par No par No par 	Saturday Feb. 10 # per share "76½ 767% "25 25½ "48½ 48½ "18% 19½ "74 75 18% 19½ "74 41½ "102 102¾ 39 39 355 56 37% 37%		W AND HIGH E Taetday Feb. 13 \$ per share 76% 78% 65% 67% 25% 25% 47% 48% 75% 75% 42 42% 18% 19% 75 75 42 42% 102% 103 38% 39 x55 55 37% 37%	SALE PRICES Wednesday Feb. 14 \$ per share 77% 78 64% 66% 25% 25% 46 47% 18% 18% °74 74% 102 102% 36% 38% 37 37%	Thursday Feb. 13 \$ per share 77% 78 x65 65 25 25 46% 47% 18% 18% 74% 74% 41% 43% 102 102 38% 39% 38% 39% 54% 55% 37% 37%	$\begin{array}{c} {\bf Friday}\\ {\bf Feb. 16}\\ {\bf \# per har6}\\ 77\%, 78\%\\ 65\%, 65\%\\ 65\%, 65\%\\ 65\%, 65\%\\ 65\%, 19\%\\ 46\%, 27\\ 18\%, 19\%\\ 42\%, 42\%\\ 42\%, 42\%\\ 102\ 102\%\\ 86\%, 38\%\\ 38\%\\ 38\%, 38\%\\ 36\%, 37\%\\ 36\%, 37\%\\ \end{array}$	Sales fer the Week Shares 16,809 3,600 900 3,100 200 7,400 140 2,500 7,00 2,900
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% Oct 23 11 % Jan % Jan 9 23 % Jan % Jan 9 23 % Jan % Aug 28 31 % Jan 0 % Oct 19 8 % Jan 0 % Oct 29 8 % Jan 0 Oct 28 33 % Jan 0 % Jan 180 % Jan 160 % Jan % Oct 27 78 % Jan 140 % Jan % Nov 20 39 Jan 30 % Jan % Nov 24 40 % Jan 16 % Jan % Nov 24 40 % Jan 17 % Jan % Apr 17 78 Jan 16 % Jan % Dec 18 26 % Jan 15 % Jan % Oct 4 15 % Jan 16 % Jan % Sep 29 12 % Jan Jan % Sep 29 12 % Jan 16 % Jan % Mar 23 30 % Jan 30 % Jan % Dec 21 49 % Jan 16 % Jan % Dec 21 49 % Jan 16 % Jan	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	La Consolidad 6% pfd.75 Lambert Co (The)		57% 58%		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccc} 4946&4946&4946\\ 1334&1456\\ 2142&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042\\ 2042&2042&2042&2042\\ 2042&2042&2042&2042\\ 2042&$	$19,800 \\ 400 \\ 400 \\ 2,500 \\ 1,000 \\ 150 \\ 700 \\ 800 \\ 2,500 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,300 \\ 1,900 \\ 1,100 \\ 1,900 \\ 1,100 \\ 1,100 \\ 1,100 \\ 1,900 \\ 1,100$
17% Jun 29 305 Range for Previ Year 1950 Lowest Hig	ous	4 102½ Jan 11 2 .43¼ Feb '9 Since Jan. 1 Highest \$ per share	Tukens Steel Co	100	37½ 3734 *102 - 103 42¼, 42% Baturday Feb. 10 44 \$ per share	LO Monday Feb. 12 \$ per share	36% 38% °102 103 42¼ 4234 W AND HIGH E Tuesday Feb. 13 \$ per share	36% 37 *102 103 40% 42% SALE PRICES Wédnesday * Feb. 44 \$ per share	36% 37¼ *102 103 41½ 42 Thursday * Feb.15 \$ per share	37 37 ³ 4 *102 103 41 ³ / ₄ 43 * Friday Feb. 16 \$ per share	6,500 Sales for
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	% Dec 19 17% Jan ¼ May 25 32% Jan Jan 20 101% Feb % Apr 18 9 % Dec 28 30¼ Jan 4 Apr 19 12½ Jan Jan 9 530 4 Apr 19 12½ Jan 4 Aug 30 10½ Jan	13 42 Jan 2 8 142 Jan 17 6 20/2 Feb 16 2 10 38 Feb 2 10 03% Jan 2 31 10 Jan 13 23 36% Jan 9 273% Feb 16 2 550 Jan 30 2 13% Jan 2 2 12 Jan 16	M & M Wood Working Ci MacAndrews & Forbes co 6% preferred- Macy (R H) Co Inc com. 44% preferred series A Madison Square Garden. Magna Copper Magnavox Co (The) Mahoning Goal RE Co Manati Sugar Co Manda Bros Manhattan Shirt	0mmon10 100 5 5 No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,500\\ 500\\ \hline 39,\overline{100}\\ 5,700\\ 300\\ 900\\ 4,100\\ 25,800\\ 2,800\\ 200\\ 600\\ \end{array}$
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	à May 4 41/2 Jan à Dec 29 33 Jan 2 Sep 25 1031/4 Jan 6 Dec 18 183% Jan 6 Dec 18 123/2 Jan Dec 29 301% Jan Nov 15 171/2 Jan 4 Nov 22 29 Jan Sep 26 180 Feb Nov 9 57 Jan Jan 12 99 Jan Jan 30 99 Jan	5 44 Feb. 9 2 97a Jan 23 2 5 Jan 3 2 38½ Feb 5 3 105 Jan 26 2 21½ Jan 9 2 14½ Jan 11 5 33½ Jan 29 2 23% Feb 16 10 37% Feb 3 1 183 Jan 24 2 72 Feb 2 201¼ Feb 14 3 101¼ Feb 14 3 14 Jan 31 0	Maracaibo Oil Exploration Marine Midland Corp	1	$\begin{array}{ccccc} & & 994 & 10 \\ & & 31_2 & 431_2 \\ & & 93_6 & 91_2 \\ & & 434_4 & 45_6 \\ & & 379_6 & 371_2 \\ & & 379_6 & 371_2 \\ & & 195_4 & 21 \\ & & 131_4 & 131_4 \\ & & 21 & 211_4 \\ & & 211_4 & 314_4 \\ & & 311_4 & 314_4 \\ & & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4 & 311_4 & 311_4 & 311_4 & 311_4 \\ & & 311_4$		$\begin{array}{c} 9 3'_{4} & 10 4'_{3} \\ 4 3'_{4} & 43 3'_{4} \\ 9 1'_{2} & 9 7'_{5} \\ 4 7'_{6} & 4 7'_{6} \\ 37 1'_{4} & 37 1'_{2} \\ 37 1'_{4} & 37 1'_{2} \\ 20 7'_{6} & 21 1'_{2} \\ 13 5'_{5} & 13 5'_{6} \\ 31 1'_{4} & 21 3'_{5} \\ 31 1'_{4} & 32 \\ 21 1'_{4} & 21 3'_{5} \\ 35 7'_{5} & 36 1'_{2} \\ *162 1'_{2} & 185 \\ x65 & 65 1'_{4} \\ *100 & 101 1'_{4} \\ *100 & 101 3'_{6} \\ *90 1'_{6} & 15 7'_{8} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}97_{6}&97_{6}\\434_{4}&434_{2}\\994_{9}&97_{6}\\434_{4}&434_{4}\\367_{2}&367_{6}\\1044_{7}&105\\204_{4}&205_{6}\\134_{6}&134_{6}\\134_{6}&134_{6}\\134_{6}&134_{6}\\233&233_{2}\\3434_{3}&357_{6}*1824_{2}&185\\6334_{4}&644_{4}*1004_{2}&1014_{4}\\1004_{2}&1014_{4}\\1054_{6}&154_{6}\\154_{6}&154_{6}\\\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 3,000\\ 3,100\\ 22,300\\ 1,630\\ 5,400\\ 150\\ 16,500\\ 1,900\\ 1,900\\ 9,900\\ 5,000\\ 5,000\\ 4,300\\ 3,000\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	sep 25 24 Jan s May 11 20 ^{1/2} Jan Aug 17 42 ^{1/2} Jan 1 s Jun 9 32 ^{1/8} Jan May 3 102 ^{3/4} Jan	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$3 preferred McCord Corp common Preferred McCrory Stores Corp com .3½% convertible prefer McGraw Electric Co McGraw Hill Publishing McIntyre Porcupine Mines McKesson & Robbins Inc McLellan Stores Co McLellan Stores Co Mead Corp common 4½% preferred (1st set 4% 2nd preferred (1st set 4% 2nd preferred (1st set 4% 2nd preferred (1st set) Melville Shoe Corp	No par 	$^{\circ}45'_{9}$, $46'_{4}$ $^{\circ}25'_{4}$, 26 $^{\circ}21'_{9}$, $21'_{19}$, $^{\circ}43'_{4}$, $43''_{4}$, $^{\circ}35'_{4}$, $35''_{2}$, $^{\circ}10'_{3}'_{2}$, 105 $^{\circ}10'_{3}'_{2}$, 105 $^{\circ}50'_{4}$, $50'_{4}$, $^{\circ}37'_{3}$, 30 $^{\circ}61$, 61 , $^{\circ}43'_{5}$, $43''_{6}$, $^{\circ}24'_{4}$, 25 , $^{\circ}17'_{7}$, 18 , $^{\circ}26'_{4}$, $26''_{5}$, $^{\circ}94$, 95 , $^{\circ}63'_{4}$, $25''_{6}$, $^{\circ}25''_{6}$, $25''_{6}$, $^{\circ}21$, $21'_{4}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} ^{\circ}45 \frac{1}{20} \frac{46}{205} \frac{25 \frac{3}{4}}{21 \frac{3}{16}} \frac{25 \frac{3}{4}}{21 \frac{3}{16}} \frac{3}{21 \frac{3}$	$\begin{array}{c} ^{\circ}45 \frac{1}{2} & 46 \\ 25 \frac{1}{2} & 25 \frac{1}{2} \\ 2134 & 22 \\ \ast 43 \frac{1}{4} & 22 \\ \ast 43 \frac{1}{4} & 34 \\ 39 & 40 \\ 105 & 105 \frac{1}{2} \\ 50 \frac{1}{4} & 50 \frac{1}{2} \\ 38 \frac{1}{4} & 39 \\ 61 & 63 \frac{1}{2} \\ 44 & 44 \frac{1}{4} \\ 44 \frac{1}{4} & 25 \frac{1}{3} \\ \ast 51 \frac{1}{2} \\ 54 \frac{1}{2} \\ \ast 64 \frac{1}{2} \\ \ast 64 \frac{1}{2} \\ \ast 64 \frac{1}{2} \\ 25 $	$\begin{array}{rrrr} *45\% & 46\\ 25\% & 25\% & 25\% \\ 22\% & 22\% \\ 22\% & 22\% \\ 43\% & 44\\ 40 & 41\\ 106 & 106\\ \circ 50\% & 50\% \\ \circ 38\% & 39\% \\ 63 & 65\% \\ -38\% & 39\% \\ 63 & 65\% \\ -38\% & 26\% \\ \circ 17\% & 18\\ 26\% & 26\% \\ \circ 17\% & 18\\ 26\% & 26\% \\ \circ 55 & 67\\ 25\% & 25\% \\ 20\% & 20\% \end{array}$	1,300 50 5,300 730 800 300 7,800 2,500 500 9,900 10 200 7,800 5,200
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	66 64 Feb 9 2 22% Feb 9 6 8½ Feb 7 5 68% Feb 9 2 22% Feb 7 5 68% Feb 9 2 28 Jan 5 4 101 Jan 12 2 28 Jan 5 6 107¼ Jan 3 2 104½ Jan 10 6 107¼ Jan 3 2 104½ Jan 17 5 60¼ Jan 18 2 48% Feb 5 3 13%½ Jan 18 2 18% Jan 10 2 13% Feb 9 2 18% Jan 16	Mengel Co (The) Common. 5% convertible 1st prefe Mercantile Stores. Co Inc. Merch & Min Transp Co Merck & Co Inc common. \$3.50 preferred	rred50 3% No par No par 5 - pid_100 100 100 100 100 5 100 5 100 5 100 5 100 5 100 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2092&21\\ 2092&21\\ 614_2&6134\\ 217_6&224_6\\ 8492&896\\ 675_6&6896\\ 981_2&997_6\\ 261_6&261_6\\ 261_6&261_6\\ 521_2&53\\ 1033_6&104_{96}\\ 8103&107\\ 81031_07\\ 81031_07\\ 81031_07\\ 1031_07\\ 1031_07\\ 81031_07\\ 1031_07\\ 1031_07\\ 81031_07\\ 1031_07\\ 8101_07\\ 8101_07\\ 103$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450 5,000 600 1,00 1,00 900 180

For footnotes see page 22.

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Range for Previous		STOCKS	YORK	STOCK		XD W AND HIGH	SALE PRICES	•		
Year 1950 Lowest Highest f per share f per share 104 Sep 26 108% Jan 5 9% July 12 21 Dec 27 67 July 19 84 Nov 10	Range Since Jan. 1 Lowest Highest \$ per share \$ per share 38 Jan 6 44 Jan 9 105¼ Jan 8 106½ Jan 18 18% Jan 2 24¼ Feb 9 83% Jan 2 93½ Feb 14	NEW YORK STOCK EXCHANGE Minn Min & Mfg commo \$4 preferred Minneapolis-Moline Co co \$5.50 1st preferred_	No par ommon1 100	Saturday Feb. 10 S per share 40 40½ *105% 106½ 23¾ 24 *91½ 92	Monday Feb. 12 # per share	Tuesday Feb. 13 \$ per share 40 ¹ / ₄ 41 *106 106 ⁵ / ₈ 23 ³ / ₄ 24 ¹ / ₄ 92 92	Wednesday Feb. 14 \$ per share 393/4 405/8 *106 106% 231/2 237/8 92 931/2	Thursday Feb. 15 <i>\$ per share</i> 39 ¹ ⁄ ₂ 39 ³ ⁄ ₄ 106 106 23 23 ³ ⁄ ₄ 92 92	Friday Feb. 16 \$ per share 39 ¹ / ₂ 40 *106 106% 227/ ₈ 23 ¹ / ₄ 91 ³ / ₄ 91 ³ / ₄	Sales for the Week Shares 9,700 50 10,800 700
16 Jun 27 27¼ Dec 27 27¼ July 26 34¼ Mar 20 46¾ Jan 25 73 Dec 28 9¼ Jan 3 15% Dec 26 4½ Jan 3 15% Dec 22 21¼ Jan 3 52% Dec 22 4½ Feb 10 31% Dec 26 30 Apr 4 41% Oct 6 11¼ Jan 13 16% Nov 20 54 July 26 77% Dec 21 10% Feb 10 31% Feb 30 30 Apr 4 41% Oct 6 11¼ Jan 13 16% Nov 20 54 July 26 77% Dec 21 10% Feb 30 13% Feb 30 31% July 13 23% May 11 49% July 13 67% Nov 24	25½ Jan 2 32½ Feb 9 29% Jan 2 32½ Feb 6 73 Jan 10 85 Jan 8 14½ Jan 25 16½ Jan 3 16½ Jan 3 10 Jan 10 13% Jan 6 16½ Jan 3 10 Jan 10 31½ Jan 16% Jan 16 2 14¼ Jan 16% Jan 16 21½ Jan 19 31½ Jan 2 39½ Feb 9 14½ Jan 2 16% Feb 10 19% Feb 14 2 16% Feb 10 19% Jan 26 24% Jan 2 16% Feb 10 19% Jan 2 16% Feb 15 11¼ Jan 11% Jan 23¼ Feb 14 14 Jan 2 14% Jan 23¼ Feb 14 14 Jan 2 14% Jan 23¼ Feb 14 14 Jan 2 14% Jan 16% Feb 14 <	\$1.50 2nd conv prefer Minnesota Power & Light Mission Corp Mission Development Co. Mo-Kan-Texas RR com. 7% preferred series A #Missouri Pac RR 5% co. Mohawk Carpet Mills Mojud Hostery Co Inc Monarch Machine Tool Monanto Chemical Co co Montana-Dakota Utilitie Montana Power Co (The Montgomery Ward & Co	ed25 Co_No par 10 5 5 nv pfd_100 20 125 No par mmon6 06 par No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} *29 \frac{1}{2} & 30 \frac{1}{2} \\ 31 \frac{1}{4} & 31 \frac{8}{8} \\ 81 \frac{1}{2} & 82 \\ 14 \frac{5}{8} & 11 \frac{3}{4} \\ 57 \frac{5}{8} & 58 \frac{5}{8} \\ 22 \frac{3}{8} & 23 \frac{3}{8} \\ 38 \frac{3}{4} & 39 \\ 15 \frac{1}{2} & 15 \frac{1}{2} \\ *20 \frac{1}{2} & 20 \frac{3}{4} \\ 11 \frac{3}{4} & 11 \frac{3}{4} \\ 11 \frac{3}{4} & 23 \frac{1}{4} \\ 71 \frac{1}{2} & 72 \frac{1}{4} \end{array}$	500 7,200 3,300 5,700 1,600 1,600 1,200 1,200 1,200 1,400 6,100 12,300 12,000
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% Jan 15 14% Jan 22 52% Feb 7 55% Jan 8 109 Feb 1 111 Feb 16 20 Jan 4 22% Jan 29 46% Jan 4 49% Feb 5	Murphy Co (G C) comn 434 % preferred	5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c} 17 \frac{1}{2} \frac{17 \frac{1}{2}}{17 \frac{1}{2}} \frac{17 \frac{1}{2}}{17 \frac{1}{2}} \frac{17 \frac{1}{2}}{17 \frac{1}{2}} \frac{17 \frac{1}{2}}{12 \frac{1}{2} 1$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,400 2,300 9,900 2,000 21,900 7,400 1,400 600 100 5,700 100
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Nash-Kelvinator Corp	is1001 es Inc1 es Inc11101010111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 28,000\\ 700\\ 1,000\\ 4,600\\ 5,200\\ 5,300\\ 13,100\\ 3,000\\ 3,000\\ 3,000\\ 3,500\\ 12,600\\ 9,800\\ 1,300\\ 5,200\\ 3,500\\ 14,100\\ 5,200\\ 14,100\\ 5,000\\ 14,100\\ 1,000\\ 7,300\\ 7,300\\ 7,300\\ 7,300\\ 7,300\\ 7,300\\ 10,400\\ 2,2,700\\ 7,00\\ 10,400\\ 2,000\\ 11,600\\ 1,000\\ 15,000\\ 15,000\\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCKS NEW YORK STOCK EXCHANGE Nelsner Bros Inc common 4% & preferred Nesso Inc Newsery Co (J J) com. 3% & preferred New England Elec System New Work Contral Newport Industries comm 4% & preferred schem Newport News Ship & Dry Newport News Ship & Dry New York Central Newport News Ship & Dry New York Central New York Central New York Central New York Central New York Central New York Central State State State Common 3.40% preferred Schem State Elec & Gas C Common 3.60% preferred 3.60% prefe	Par 1 100 5 No par 100 % pfd 100 % pfd 100 10 10 10 10 100 100 100 100 100 100 No par No par No par 100 8E Co.100 8E Co.100 8E Co.100 0rp	$\begin{array}{r} 101\% 102\\ 117_6 12\\ 117_6 12\\ 1014_4 103\\ 105\\ 105\\ 105\\ 214_4 213_4\\ 384_5 384_5\\ 384_5 384_5\\ 221_{4} 224_{5}\\ 221_{4} 224_{5}\\ 221_{4} 224_{5}\\ 221_{5} 1257_{6}\\ 117_{5} 175_{5}\\ 117_{5} 175_{5}\\ 117_{5} 175_{5}\\ 201 216\\ 221_{6} 224_{5}\\ 224_{5} 224_{5}\\ 224_{5} 224_{5}\\ 224_{5} 224_{5}\\ 224_{5} 224_{5}\\ 224_{5} 224_{5}\\ 2021_{4} 224_{5}\\ 274_{5} 224_{5}\\ 2021_{4} 224_{5}\\ 274_{5} 224_{5}\\ 274_{5} 224_{5}\\ 274_{5} 224_{5}\\ 274_{5} 224_{5}\\ 274_{5} 217_{6}\\ 274_{5} 217_{6}\\ 217_{5} 217_{6}\\ 217_{5} 217_{5}\\ 217_{5} 21$	Monday, Feb. 12 ? per share STOCK EXCHANGE CLOSED LINCOLN'S BIRTHDAY	$\begin{array}{c} 2134 \\ 2134 \\ 2844 \\ 8654 \\ 8864 \\ 8864 \\ 8864 \\ 8864 \\ 8864 \\ 8864 \\ 8864 \\ 8935 \\ 986 \\ 10142 \\ 1014 $	ALE PRICES Wednesday Feb.14 \$ per shares 12% 1234 *17% 1234 *17% 1234 *105 10652 97% 10 40% 40% 102 102 11% 103 104 105 104 105 104 105 104 105 21% 22% *81 82% 234% 22% x107 108% 17% 17% 234% 23% 234% 23% 234% 23% 234% 23% 24% 27% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	Thursday Feb. 35 # per phare 12% 12% 17% 17% 105 105 10 10 40% 40% 102 102 11% 12 *1013% 103 107% 40% 12*408 13% 12 *1013% 103 107% 40% 23% 23% 255 226 107% 10% 435 35% 27% 23% 225 226 107% 10% 437 44 *75 77% 21% 22% 57% 27% 19% 97% 21% 22% 57% 27% 19% 97% 23% 22% 57% 10% 23% 22% 57% 10% 24% 27% 10% 40% 51% 52% 10% 40% 51% 52% 10% 10% 40% 40% 51% 52% 10% 10% 51% 52% 10% 10% 51% 52% 10% 10% 51% 52% 51% 52% 52% 51% 52% 52% 51% 52% 52% 51% 52% 52% 51% 52% 52% 52% 52% 52% 52% 52% 52% 52% 52	Friday (Feb.16) 5 per share. 1234 1275 1934 1275 1934 1275 10612 1934 10 1015 10612 1934 10 1015 102 1176 12 $\frac{1}{2}$ 10174 103 1074 1115 22 $\frac{1}{2}$ 23 $\frac{1}{3}$ 1074 1115 22 $\frac{1}{2}$ 23 $\frac{1}{3}$ 23 $\frac{1}{2}$ 23 $\frac{1}{3}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 23 $\frac{1}{2}$ 24 $\frac{1}{2}$ 23 $\frac{1}{3}$ 26 $\frac{1}{2}$ 27 $\frac{1}{2}$ 107 $\frac{1}{2}$ 108 $\frac{1}{2}$ 17 $\frac{1}{2}$ 17 $\frac{1}{2}$ 24 $\frac{1}{2}$ 23 $\frac{1}{4}$ 25 $\frac{1}{2}$ 22 $\frac{1}{2}$ 56 $\frac{1}{2}$ 57 19 $\frac{1}{4}$ 97 $\frac{1}{2}$ 27 $\frac{1}{6}$ 27 $\frac{1}{5}$ 97 $\frac{1}{4}$ 97 $\frac{1}{5}$ 27 $\frac{1}{6}$ 27 $\frac{1}{5}$ 97 $\frac{1}{4}$ 97 $\frac{1}{5}$ 27 $\frac{1}{6}$ 27 $\frac{1}{5}$ 10 $\frac{1}{4}$ 10 $\frac{1}{4}$ 10 $\frac{1}{5}$ 10 $\frac{1}{4}$ 10 $\frac{1}{5}$ 10 $\frac{1}{4}$ 10 $\frac{1}{5}$ 10 $\frac{1}{4}$ 10 $\frac{1}{4}$ 10 $\frac{3}{5}$ 33 $\frac{1}{3}$ 33 $\frac{1}{5}$ 35 $\frac{1}{6}$ 27 $\frac{1}{6}$ 10 10 $\frac{1}{4}$ 94 $\frac{1}{4}$ 94 $\frac{1}{2}$ 10 10 $\frac{1}{4}$ 13 $\frac{1}{3}$ 13 $\frac{1}{3}$ 20 $\frac{1}{2}$ 20 $\frac{1}{4}$ 26 26 17 $\frac{3}{4}$ 17 $\frac{3}{4}$ 17 $\frac{3}{4}$ 17 $\frac{3}{4}$	Sales fer 4he Week <i>Shares</i> 2,600 1,300 2,100 2,100 1,300 133 18,000 3,700 11,100 5,900 2,800 1,200 1,200 2,400 2,000 2,000 2,000 2,000 5,900 5,
28 ¼ July 12 35 ½ May 26 104 ¼ Dec 16 112 ¾ Mar 9 95 Dec 21 100 Jun 22 26 ½ Feb 14 46 ½ Dec 28 18 ¾ Dec 20 20 ½ Dec 28 18 ⅔ Oct 9 20 Jan 9 195 July 11 28 ¼ Nov 22 90 July 8 101 ⅔ Oct 5	30½ Jan 2 33 Jan 17 106¼ Jan 8 110 Feb 2 96 Jan 16 99½ Feb 14 45 Jan 25 50 Feb 13 19½ Jan 19 21 Feb 14 19‰ Jan 13 20 Jan 8 25% Jan 2 31 Feb 10 97 Jan 8 105½ Feb 15 2	Oblo Edison Co common 4.40% preferred 3.00 preferred Ohio Oil Co Okla Gas & Electric Co c 4% preferred Oilver Corp common 4½% convertible prefe	20 20	32 32 1/4 108 % 109 1/2 *98 98 % 40 % 40 % *20 1/2 21 *10 % 20 30 % 31 *105 106		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,300 50 200 10,700 7,400 600 5,800 290

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Range for Previous Year 1950	Range Since Jan. 1	NEW YOR		RECORD	SALE PRICES	ч 2
Lowest Highest # per share # per share 10 ¹ / ₄ Jan 3 15 Apr 21 95 Jan 3 113 Nov 10 20 ¹ / ₄ Jan 20 27 ¹ / ₂ Sep 22 30 July 26 42 ¹ / ₈ July 20 14 ¹ / ₄ July 10 19 Oct 5 72 Aug 2 82 Jan 14 57 ¹ / ₄ July 12 79 Nov 27	Lowest Highest \$ per share \$ per share 12% Jan 18 13% Jan 102 Feb 5 105 Jan 33% Jan 25 38% Fe 18 Jan 2 21% Jan 76 Jan 2 78 Jan	1 2 Omnibus Corp (The) common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Monday Tuesday Feb. 12 Feb. 13 \$ per share \$ per share 12% 12% STOCK 103 % EXCHANGE *25% CLOSED 37% 19% 19% LINCOLN'S *75 BIRTHDAY 74%	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
13% July 17 21 Jan 6 97 Oct 20 11% Apr 1 21% Dec 19 7% Jan 3 22 Sep 1 7% Jan 3 22 Sep 1 7% Jan 3 23 Feb 4 30% July 24 43 Sep 27 27% July 24 43 Sep 27 27% July 24 43 Sep 27 27% July 26 55% Mar 10 28% Apr 3 46 Dec 18 98% July 26 55% Mar 10 28% Apr 3 46 Dec 18 98% July 23 111% May 29 53 Oct 20 8% Dec 4 13% Dec 4 13% Dec 24 13% Dec 24 13% Dec 24 13% Dec 25 13% Dec 4 13% Dec 25 13% Dec 4 13% Dec 26 13% Dec 4 13% Dec 27 12% Dec 28 18% Apr 47 27% Oct 39 5% Feb 1 8% Dec 27 102 Mar 20 102 Mar 20 103 Mar 20 104 Mar 20 104 Mar 20 104 Mar 20 105 Mar 20 105 Mar 20 105 Mar 20 106 Mar 20 107 Mar 20 108 Mar 17 108 Mar 17 107 Mar 20 107 Ma	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 4% cum conv preferred	$\begin{array}{c} * 100 & 102 \frac{1}{2} \\ * 18 \frac{1}{2} & 19 \\ 25 \frac{1}{4} & 25 \frac{1}{2} \\ * 60 & 61 \frac{1}{9} \\ * 39 \frac{1}{4} & 40 \frac{1}{4} \\ 18 \frac{1}{4} & 18 \frac{1}{4} \\ 33 \frac{1}{4} & 33 \frac{1}{4} \\ * 33 \frac{1}{4} & 33 \frac{1}{4} \\ * 18 \frac{1}{4} & 18 \frac{1}{4} \\ * 33 \frac{1}{4} & 33 \frac{1}{4} \\ * 18 \frac{1}{4} & 18 \frac{1}{4} \\ * 105 \frac{1}{4} & 105 \frac{1}{4} \\ * 103 \frac{1}{4} & 105 \frac{1}{4} \\ * 103 \frac{1}{4} & 104 \frac{1}{4} \\ * 104 \frac{1}{4} & 104 \frac{1}{4} \\ * 105 \frac{1}{4} & 114 \frac{1}{4} \\ * 105 \frac{1}{4} & 107 \frac{1}{4} \\ * 105 \frac{1}{1} & 114 \frac{1}{4} \\ * 105 \frac{1}{4} & 107 \frac{1}{4} \\ * 105 \frac{1}{4} \\ *$	$\begin{array}{c} 18 \frac{1}{4} 18 \frac{1}{2} 18 \frac{1}{2} \\ 100 102 \frac{1}{2} \\ 18 \frac{1}{2} 19 \\ 25 25 \frac{7}{6} \\ 60 61 \frac{7}{6} \\ 7 \\ 83 \frac{1}{2} 40 \frac{1}{2} \\ 18 \frac{1}{2} 13 \frac{1}{2} \\ 33 \frac{1}{2} 34 \\ 52 \frac{1}{2} 52 \frac{7}{6} \\ 48 \frac{1}{4} 18 \frac{1}{4} \\ 13 \frac{1}{2} 25 \frac{1}{2} \\ 105 \frac{1}{6} 105 \frac{3}{4} \\ 105 \frac{4}{6} 105 \frac{3}{4} \\ 11 \frac{1}{6} 11 \frac{1}{6} \\ 11 \frac{1}{6} 11 \frac{1}{6} \\ 11 \frac{1}{6} 11 \frac{1}{6} \\ 11 \frac{1}{6} \frac{1}{6} \frac{1}{6} \\ 108 \frac{1}{2} 10 \\ 108 \frac{1}{2} 10 \\ 108 \frac{1}{2} 10 \\ 108 \frac{1}{2} 12 \frac{1}{6} \\ 105 \frac{1}{6} 106 \frac{1}{2} \\ 105 \frac{1}{6} 106 \frac{1}{2} \\ 105 \frac{1}{2} \frac{1}{6} \frac{2}{6} \\ 105 \frac{1}{2} \frac{1}{2} \frac{3}{6} \\ 105 \frac{1}{6} 106 \frac{1}{2} \\ 103 \frac{1}{2} \frac{1}{6} 106 \frac{1}{2} \\ 103 \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac{2}{6} \\ 105 \frac{1}{2} 106 \frac{1}{2} \frac{2}{6} \\ 105 \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac{2}{6} \\ 103 \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac{2}{6} \\ 105 \frac{1}{2} \frac{1}{6} \frac{1}{2} \frac{2}{6} \\ 106 \frac{1}{2} \frac{1}{2} \frac{1}{6} \\ 106 \frac{1}{2} \frac{1}{2} \frac{3}{6} \\ 106 \frac{1}{2} \frac{1}{2} \frac{1}{6} \\ 106 \frac{1}{2} \frac{1}{2} \frac{3}{6} \\ 106 \frac{1}{2} \frac{1}{2} \frac{1}{6} \\ 106 \frac{1}{6} \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Range for Previous Vear 1950						
Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS- NEW YORK STOCK EXCHANGE	Saturday Feb. 10	LOW AND HIGH Monday Tuesday Feb. 12 Feb. 13	SALE PRICES Wednesday Thursday Feb. 14 Feb. 15	Friday Sales for Feb. 16 the Week
Lowest Highest θ per share s per share θ per share s per share 11% Apr 18 16% Nov 22 20 Dec 15 234 Dec 1 44 Jan 4 $961/4$ May 3 46 July 77 58% Oct 23 102% July 77 58% Oct 23 102% July 77 58% Oct 23 102% July 77 107 Dec 14 100% Oct 30 1034 Dec 21 14 Jan 3 20 Feb 9 91% Awar 31 164 Apr 24 $281/2$ Dec 4 $30/2$ Mar 23 101% Dec 7 17% Sep 26 97 Feb 37 110 Oct 5 9153 Dec 27 17% Sep 26 97 Feb 37 100 Ct 57 11% July 34 21 Oct 17 86 Mar 17 96 Nov 22 24% July 17 25% Nov 21 148 Mar 1 155 Mar 21 163 Mar 22 174 Wore 24 30% July 17 18% Dec 63 30% July 17 18% Dec 63 30% July 17 18% Dec 30	Lowest Highest \$\$ per share \$\$ per share 15% Jan 11 17% Jai 15% Jan 12 25% Fe 10% Jan 16 94% Fe 91% Jan 16 94% Fe 103 Feb 2 104% Jan 23 96 Fe 78% Feb 1 83% Jan 23 15% Jan 23 96 Fe 13% Feb 15 5 16 Jan 2 16 Jan 2 16 Jan 2 16 Jan 2 17% Jan 3 104 Jan 2 10% Jan 10 174 Fe 9 Jan 2 10% Jan 25 42% Jan 17 11 Jan 5 155 Jan 171 200 Jan 2 10% Jan 2 200 Jan 2 10% Jan 3 200 Jan 11 225 Fe 13% Jan 10 31% Jan 3 <t< td=""><td>NEW YORK STOCK EXCHANGE EXCHANGE 2 Phile & Reading Coal & Iron</td><td>Feb. 10 r $preshare$ 17 17% 23% 24% 992 93 555% 55% *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *13 19% 955 98 *13 14 16% 17 *103 104 16% 17 *103 104 16% 17 *103 104 16% 17 *108 120% *108 10% *108 10% *113 13 93 93 *113 13 93 93 *13 13 93 93 *13 13 93</td><td>Monday Tnesday. Feb. 13 Feb. 13 Feb. 14 Feb. 13 Feb. 13 Feb. 13 Feb. 14 174 2334 174 103'2 103'2 103'2 103'2 *102 104 *18 19'4 *95 98 813'4 14 STOCK 313'4 EXCHANGE 103 CLOSED 16'42 *108 120 LINCOLN'S 22 20'4 20'4 *172 175 40'54 41'4 10 10'4 24'4 225'3 *216 230 111'2 12'2 93 3 32'4</td></t<> <td>Wednesday Thureday Feb. 1J Feb. 15 $\$ per share$ $\$ per share$ $\$ per share$ 17 17% 17 17 137 17% 17 17 137 17% 17 17 137 17% 17 17 2376 24% 24% 24% 93 93% 94% 94 103% 103% 104% 104% 103 103% 104% 104% *102 104 *102% 104% *103 14 13% 13% *13 14 13% 13% *103 103% 103% 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 10 100 109 105</td> <td>Feb. 16 the Week e δ per share Shares 4 17 17'% 5,800 6 24'/2 25'/4 21,800 94 94 70 105 105 105,500 102 104 *95 93 *95 93 *95 93 *95 93 *94'/2 25 1,600 *04'/2 103 103 105 103 103 155 1600 *104 120 x21'/2 21'/2 *110 120 x21'/2 20'/2 20'/2 *110 120 x21'/2 20'/2 20'/2 20'/2 *110 120 x20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2</td>	NEW YORK STOCK EXCHANGE EXCHANGE 2 Phile & Reading Coal & Iron	Feb. 10 r $preshare$ 17 17% 23% 24% 992 93 555% 55% *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *13 19% 955 98 *13 14 16% 17 *103 104 16% 17 *103 104 16% 17 *103 104 16% 17 *108 120% *108 10% *108 10% *113 13 93 93 *113 13 93 93 *13 13 93 93 *13 13 93	Monday Tnesday. Feb. 13 Feb. 13 Feb. 14 Feb. 13 Feb. 13 Feb. 13 Feb. 14 174 2334 174 103'2 103'2 103'2 103'2 *102 104 *18 19'4 *95 98 813'4 14 STOCK 313'4 EXCHANGE 103 CLOSED 16'42 *108 120 LINCOLN'S 22 20'4 20'4 *172 175 40'54 41'4 10 10'4 24'4 225'3 *216 230 111'2 12'2 93 3 32'4	Wednesday Thureday Feb. 1J Feb. 15 $$ per share$ $$ per share$ $$ per share$ 17 17% 17 17 137 17% 17 17 137 17% 17 17 137 17% 17 17 2376 24% 24% 24% 93 93% 94% 94 103% 103% 104% 104% 103 103% 104% 104% *102 104 *102% 104% *103 14 13% 13% *13 14 13% 13% *103 103% 103% 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 103 10 100 109 105	Feb. 16 the Week e δ per share Shares 4 17 17'% 5,800 6 24'/2 25'/4 21,800 94 94 70 105 105 105,500 102 104 *95 93 *95 93 *95 93 *95 93 *94'/2 25 1,600 *04'/2 103 103 105 103 103 155 1600 *104 120 x21'/2 21'/2 *110 120 x21'/2 20'/2 20'/2 *110 120 x21'/2 20'/2 20'/2 20'/2 *110 120 x20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2 20'/2
Lowest Highest θ per share s per share θ per share θ per share 20 Dec 15 234 Dec 1 θ 4 pr 18 16% Nov 22 20 20 Dec 15 234 Dec 1 θ 4 pr 18 16% Nov 22 20 20 Dec 15 234 Dec 1 θ 4 pr 197 58% Oct 23 1024 Log 24 100% Oct 30 1034 Dec 24 100% Oct 30 1034 Dec 24 14 Jan 3 20 Feb 9 97% Mar 31 164 Apr 24 28½ Dec 4 30½ Dec 27 11% Mar 23 101% Dec 27 11% Dec 117% 86 Mar 17 100 Cet 57 100 Vec 22 24% JUly 17 25% Nov 21 148 Mar 1 155 Mar 21 161 174 Mor 21 163 Mar 12 165 Mar 21 164 100 JUly 17 24% JUly 17 25% Nov 21 148 Mar 21 163 Mar 21 164 30% JUly 17 18% Dec 19 174 10% Dec 29	Lowest Highest \$\$ per share \$\$ per share \$\$ per share \$\$ per share 15% Jan 11 17% Jai 20% Jan 12 25% Fe 90% Jan 15 55% Fe 91% Jan 16 94% Fe 91% Jan 16 94% Fe 103 Fcb 2 104% Jai 103 Fcb 15 Jai 104 Jai 23 96 Fe 78% Jan 23 96 Fe 13% Feb 15 Jai 16 Jan 2 17% Jai 16 Jan 2 17% Jai 174 Jan 5 155 184 Jan 2 22% Fe 9 Jai 200 Jai 24% Jai 101/4 Jan 3 12% Jai 200 Jai 1225 Fe 9 Jai 2 13	NEW YORK STOCK EXCHANGE P 19 Phila & Reading Coal & Iron 2 Philco Corp common 34% preferred series A 10 13 34% preferred series A 10 14 Philip Morris & Co Lid common 11 15 34% preferred 10 16 4% preferred 10 17 Philips Petroleum 10 17 Philips Petroleum 10 18 Phoenix Hoslery 10 18 Phoenix Hoslery 10 18 Pitney-Bowes Inc	Feb. 10 r \mathfrak{g} per share 17 17% 23% 24% 992 93 555% 55% *103% 105 *103% 105 *103% 105 *103% 105 *103% 105 *103% 104 *13% 13% *13 14 *103 104 *103 104 *103 104 *103 104 *103 12% *103 104 *103 12% *103 12% *103 12% *103 12% *103 13 *13 13 93 93 *31 32 *113 13 93 93 *31 32 *134 12 554/2 551/2 <	Monday Tnesday. Feb. 13 Feb. 13 Fold Feb. 13 Fold Feb	Wedinseday Thureday Feb. 1J Feb. 15 \vec{s} per share \vec{k} per share 17 17% 17 17 17% 17 17 17% 17 103 24% 24% 93 93% 94% 93 93% 94% 103% 103% 104% 104% 103% 103% 104% 104% *102 104 *102% 104 *103 19% 81% 81% *13 14 13% 13% 34% *13 14 13% 13% 13% *13 14 13% 13% 13% *103 103% 103% 10 100 *12% 95 92% 92% 92% 103% *12% 95 92% 92% 92% 220 230 *104 10% 10 10%	Feb. 16the Week e f per shareShares f 17 $71'4$ $5,800$ $24'y_2$ $25'4$ $21,800$ $94'y_2$ $55'4$ $10,500$ $94'y_2$ $55'4$ $10,500$ $24'y_2$ $25'4$ $21,800$ 105 $105'$ 700 $4''_2$ $55'4$ $10,500$ $2''_2$ $103''_2$ $103''_2$ $102''_1$ $103''_2$ $103''_2$ $4''_13''_1$ $13''_2$ $22''_2$ $4''_13''_1$ $42''_2$ $25''_2$ $103''_16''_1$ $103''_16''_1$ $100''_2$ $*110''_12''_2$ $21''_2$ $27''_2$ $x21'y_2''_2$ $21''_2$ $27''_2$ $x1'y_2''_2$ $12''_2$ $10''_2$ $x1'y_2''_1$ $27''_2$ $10''_2$ $x1'y_2''_2$ $12''_2$ $10''_2$ $x1'y_2''_1$ $10''_2$ $10''_2$ $x1'y_2''_1$ $10''_2$ $10''_2$ $x1'y_2''_1$ $10''_2$ $10''_2$ $x1'y_2''_1$ $10''_2$ $10''_2$ $x1'y_2''_1$ $10''_2''_1$ $10''_2''_2$ $x3'y_2''_2$ $23''_2''_2''_2$ $10''_2''_2''_2''_2''_2''_2''_2''_2''_2''_$
Lowest Highest θ per ϑ hare θ per ϑ hare θ per ϑ hare θ per ϑ hare 11% Apr 18 . 16% Nov 22 20 Dec 13. 23% Dec 1 θ Jup 77. 58% Oct 23 102% Jup 77. 58% Oct 23 102% Oct 36. 103% Dec 21 14 Jan 3 20 Feb 9 91% Jup 37. 80% Dec 29 91% Jup 37. 80% Dec 29 91% Jup 37. 16% Apr 24 28% Dec 4. 16% Apr 24 28% Dec 7. 17% Sep 26 97 Feb. 37. 110 Oct 57 11% Jup 17. 25% Nov 22 24% Jup 3. 40 Dec 29 24% Jup 3. 40 Dec 29 24% Jup 3. 40 Dec 27 7 Mar 30. 9% Dec 27 <td>Lowest Highest \$\$ per share \$\$ per share \$\$ per share \$\$ per share 15% Jan 11 17% Jai 20% Jan 12 25% Fe 91% Jan 16 94% Fe 91% Jan 16 94% Fe 103 Fcb 2 104% Jai 104 Jan 23 96 105% Jan 23 96 Fe 104% Jan 23 104% Jai 11 15 Jai Jan 2 14% Jai 16 Jan 2 17% Jai 10% Jai 104% Jan 22 22% Fe 95 Jai 103 Jan 4 2% Jai 10% Jai 110% Jan 22 22% Fe 9 Jai 200 Jai 1 225 Fe 10% Jain 2 30% Jai 13% Jai</td> <td>NEW YORK STOCK EXCHANGE P 19 Phila & Reading Coal & Iron 2 Philo Corp common 15 3%4% preferred series A 16 4% preferred 10 16 4% preferred 10 17 Philips Morris & Co Lid common 10 14 Philips Jones Corp com 10 17 Philips Preferred 10 17 Philips Perferred 10 17 Philips Forestore 10 18 Phoenix Hoslery</td> <td>Feb. 10 r $pr = hare$ 17 17% 23% 24% 92 93 55 55% *103% 105 *103% 105 *103% 105 *103% 105 *13 14% *13 14 *16% 11% *103 104 16% 17% *103 104 16% 17% *103 104 16% 17% *103 104 16% 17% *103 12 *103 12 *103 12 *108 20% *103 12 *105 162 173 173 *113 13 93 93 *31 32 *113 13 93 13 93</td> <td>Monday Tnesday. Feb. 13 Feb. 13 Sper share 17% (17%) 103% 103% 23% 24% *92 93 54% 55% 61 *102 103% *102 104 *103% 20% *102 104 *103 14% *104 103 CLOSED 16% 17 *108 120 LINCOLN'S 22 92% 295 *112 175 40% 41% *12 12 93 22% 25% *111% 12 ½ 93 22% 25% *12 12 ½ 93 22% 25% *216 <</td> <td>Wedinesday Thursday Feb. 1J Feb. 1S $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1T}$ <math>17</math> <math>27</math> <math>244</math> <math>23</math> <math>244</math> <math>237</math> <math>2436</math> <math>244</math> <math>2537</math> <math>254</math> <math>250</math> <math>1033</math> <math>1044</math> <math>1044</math> <math>1044</math> <math>1034</math> <math>1044</math> <math>1034</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>134</math> <math>1164</math> <math>110</math> <math>1034</math> <math>1061</math> <math>103</math> <math>1034</math> <math>100</math> <math>1034</math> <math>100</math> <math>1034</math> <math>100</math> <math>1034</math> <math>100</math> <math>1034</math> <math>100</math> <math>1034</math> <math>100</math> <math>1034</math> <t< td=""><td>Feb. 16the Week</td></t<></td>	Lowest Highest \$\$ per share \$\$ per share \$\$ per share \$\$ per share 15% Jan 11 17% Jai 20% Jan 12 25% Fe 91% Jan 16 94% Fe 91% Jan 16 94% Fe 103 Fcb 2 104% Jai 104 Jan 23 96 105% Jan 23 96 Fe 104% Jan 23 104% Jai 11 15 Jai Jan 2 14% Jai 16 Jan 2 17% Jai 10% Jai 104% Jan 22 22% Fe 95 Jai 103 Jan 4 2% Jai 10% Jai 110% Jan 22 22% Fe 9 Jai 200 Jai 1 225 Fe 10% Jain 2 30% Jai 13% Jai	NEW YORK STOCK EXCHANGE P 19 Phila & Reading Coal & Iron 2 Philo Corp common 15 3%4% preferred series A 16 4% preferred 10 16 4% preferred 10 17 Philips Morris & Co Lid common 10 14 Philips Jones Corp com 10 17 Philips Preferred 10 17 Philips Perferred 10 17 Philips Forestore 10 18 Phoenix Hoslery	Feb. 10 r $pr = hare$ 17 17% 23% 24% 92 93 55 55% *103% 105 *103% 105 *103% 105 *103% 105 *13 14% *13 14 *16% 11% *103 104 16% 17% *103 104 16% 17% *103 104 16% 17% *103 104 16% 17% *103 12 *103 12 *103 12 *108 20% *103 12 *105 162 173 173 *113 13 93 93 *31 32 *113 13 93 13 93	Monday Tnesday. Feb. 13 Feb. 13 Sper share 17% (17%) 103% 103% 23% 24% *92 93 54% 55% 61 *102 103% *102 104 *103% 20% *102 104 *103 14% *104 103 CLOSED 16% 17 *108 120 LINCOLN'S 22 92% 295 *112 175 40% 41% *12 12 93 22% 25% *111% 12 ½ 93 22% 25% *12 12 ½ 93 22% 25% *216 <	Wedinesday Thursday Feb. 1J Feb. 1S $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1J}$ $\mathbf{Feb. 1S}$ $\mathbf{Feb. 1T}$ 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 27 244 23 244 237 2436 244 2537 254 250 1033 1044 1044 1044 1034 1044 1034 134 134 134 134 134 134 134 134 134 1164 110 1034 1061 103 1034 100 1034 100 1034 100 1034 100 1034 100 1034 100 1034 <t< td=""><td>Feb. 16the Week</td></t<>	Feb. 16the Week

For imtnotes see page 22.

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(775) 19

20 (776)

20 (110)	NEW YORK	STOCK	RECORD			
Range for Previous Year 1950Range Sin LowestRange Sin Lowest $I per share$ $I 24\%$ Jan 23 49% Dec 21 $471/2$ Jan 2 30% Jan 13 36% Dec 30 36 Jan 3 20% Jun 19 39% Feb 9 39% Jan 8 30 July 3 34% Mar 22 34% Jan 23 30 July 3 34% Mar 22 34% Jan 23 10% July 17 18% Dec 21 17% Jan 2 12% Mar 30 20% Dec 16 9% Jan 2 22 Feb 9 28% Jun 22 $x25$ Jan 3 8 July 3 12% Oct 23 11% Jan 25 7 Jan 6 9% Dec 16 9% Jan 2 22 Feb 9 28% Jun 22 $x25$ Jan 3 8 July 3 12% Oct 23 11% Jan 26 16% July 17 14% Feb 20 14% Jan 25 37% Jan 25 16% Dec 27 19 Jan 2 37% Jan 30 31% Ard Jan 25 33% July 13 17% Dec 27 33% July 13 17% Dec 30 113% Feb 1 9% Jan 2 23% Jan 31 117% Dec 30 21% Jan 3 32% Nov 24 28% Jan 3 32% Mar 31 30% Dec 15 33% Jan 23 30% Dec 15 33% Jan 23 30% Dec 25 33% Jan 23 20% Jan 31 30% Dec 30 23% Jan 33 30% Dec 30 23% Jan 33 30% Dec 30 23% Jan 34\% Jan 24	3 37% Feb 13 \$2 preferred5 2 32% Feb 8 Reading Co common5 8 44 Feb 16 4% non-cum 1st preferred5 5 37 Feb 3 4% non-cum 1st preferred5 5 194 Feb 7 Read Roller Bit Co50 194 Feb 7 Reed Roller Bit Co50 2 20% Feb 1 Reed Roller Bit Co50 2 20% Feb 1 Reed Roller Bit Co50 2 12% Feb 3 Relatack Mit vitor preference10 3 21% Feb 3 Reliance Mig Co common50 43 21% Feb 3 Reliance Mig Co common50 13% Feb 9 Reliance Mig Co common50 64 Feb 2 Conv pfd 3½% series10 105 Feb 13 Republic Viation Corp25 214% Feb 13 \$1 convertible preferred10 118% Jan 3 Republic Steel Corp comNo pai 126 #65 Revail Out Inc25 13% Jan 30 Revere Copper & Brass comNo pai 18% Feb 5 Revail Ket IS Co comNo pai 18% Jan 30 Revondids Ket IS Co	$ \begin{array}{c} 5334 547_{9} \\ 58364_{2} 363_{4} \\ 314_{4} 314_{4} \\ 42_{4} 2_{2} \\ 8354_{2} 37 \\ 5834_{2} 37 \\ 5846_{2} 37 \\ 5866_{2} 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20$	LOW AND HIGH Monday Tuesday Feb. 12 <i>s per share</i> <i>s per share <i>s per share</i></i></i></i></i></i></i></i></i>	Wednesday Feb. 14 The Feb. 14 Feb. 14 Fe $$ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sales for the Week Shares 5,600 1,500 2,100 400 1,100 1,000 2,400 2,400 2,400 2,200 2,200 2,200 7,100 17,200 4,900 2,200 1,700 17,200 4,900 2,9,600 7,100 17,200 4,900 1,700 1,700 9,700 9,700 9,700 4,800 6,900 4,000 2,500 7,300 2,500 7,300 2,500 7,200 6,900 8,0000 8,0000 8,0000 8,00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51 Feb 6 St Joseph Lead Co	$\begin{array}{c} 100 {}^{9}_{6} \ 100 {}^{7}_{4} \ 100 {}^{7}_{4} \ 100 {}^{7}_{4} \ 49 {}^{1}_{4} \ 49 {}^{1}_{4} \ 49 {}^{1}_{4} \ 29 \ 29 {}^{1}_{4} \ 49 {}^{1}_{4} \ 29 \ 29 {}^{1}_{4} \ 29 \ 29 {}^{1}_{4} \ 29 \ 29 {}^{1}_{4} \ 20 {}^{1}_{2} \ 236 \ 250 \ 122 \ 133 \ 13 {}^{1}_{6} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 20 {}^{1}_{2} \ 39 {}^{2}_{4} \ 39 {}^{3}_{4} \ 39 {}^{4}_{4} \ 54 {}^{4} \ 46 \ 100 \ 101 {}^{1}_{2} \ 106 \ 107 \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 36 {}^{3}_{4} \ 58 {}^{3}_{2} \ 58 {}^{3}_{2} \ 58 {}^{3}_{4} \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 5,600\\ 840\\ 5,400\\ 900\\ 17,800\\ 4,000\\ 20\\ 20\\ 4,600\\ 21,700\\ 1,700\\ 4,000\\ 20\\ 20\\ 2,300\\ 90\\ 2,300\\ 90\\ 2,300\\ 90\\ 5,000\\ 5,000\\ 4,900\\ 1,100\\ 300\\ 1,100\\ 1,100\\ 5,500\\ 15,200\\\\\\\\\\\\\\\\$
Hange for Previous Range Sinc Lowest Highest Sper share % per sharo % per sharo % per sharo 24/2 Jun 27 334/2 Dec 30 31% Jan 8 28/2 Sep 27 34% Oct 3 32% Jan 2 33 July 25 46% Aug 28 37 Jan 25 85% July 12 18% Oct 2 10% Jan 25 86% July 12 18% Oct 23 53 Jan 10 34/2 Jan 7 24 Nov 10 23 Jan 2 34/2 Jan 25 56% Oct 23 53 Jan 10 11/4 Dec 14 14% Oct 3 12% Jan 2 6/4 Jan 13 11 Dec 26 10% Jan 25 24/2 July 12 35 Oct 17 29/4 Jan 4 29/3 Jan 4 29/3 Jan 2 21% Mar 21 42/2 Nov 10 41/3 Jan 4 22/3 Jan 4 21/3 Jan 4 22/3 Jan 4 20/4 Jan 3 33/4 Oct 18 31 Jan 25 26/4 Jan 13 11 Dec 20 4% Jan 13 52/2 July 13 75 Dec 30 76 Jan 2 20/4 Jan 2 20/4 Jan 3 31/4 Jan 3 20/4 Jan 3 31/4 D	108 Jan 9 \$425 cum preferredNo par 11% Jan 26 Shattuck (Frank G)No par 29% Feb 5 Sheaffer (W A) Pen Co1 15% Feb 5 Sheaffer (W A) Pen Co1 15% Feb 16 Sheaffer (W A) Pen Co1 15% Feb 16 Shelle Mig Corp1 15% Feb 16 Sheller Mig Corp1 11% Jan 17 Sheaffer (W A) Pen Co1 11% Jan 17 Sheaffer (W A) Pen Co1 11% Jan 17 Sheaffer (W A) Pen Co1 Sheaffer (W A) Pen Co1 No par 53% Feb 16 Simonds Saw & SteelNo par Simonds Saw & SteelNo par 53% Feb 16 Sinclair Oil Corp10 23% Feb 16 Sinclair Oil Corp10 23% Feb 5 Smith (A) Corp10 23% Feb 5 Smith (A O) Corp10 23% Feb 5 Smith & Corona Typewriters_No par 23% Feb 5 South Amer Gold & Platinum10 240 Preterred00 100 5% preferred00 5% 210< Feb 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	LOW AND HIGH Monday Tuesday Feb. 13 8 per share 34 76 35 ½ 45 ½ 41 % 41 % 10	Wednesday Tb Feb. 14 Fec $s per share s pe 34 35 33% 451/4 45% 45% 41% 41% 41% 41% 41% 41% 11% 11% 11% 28 28% 28% 10% 11% 11% 28 28% 28% 31% 57% 57% 15% 15% 11% 10% 11% 33% 33% 33% 33% 36 36 66% 36% 36% 36% 36% 36% 24% 2734 28% 24% 2734 28% 8% 5 5% 5% 36 36% 8% 5 5% 5% 52 52 51% 52 5% 5% 52 5% $		Sales for the Week Shares 18,600 7,160 4,560 4,560 7,000 2,000 7,800 6,000 6,700 4,100 6,900 1,400 1,400 1,400 7,200

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Range for Previous		NEW STOCKS	YORK	STOCK	RECORD		* *		
Year 1950 Lowest Highest \$ per share 5 per share 61 Jan 25 91% Dec 29 42% Feb 14 30% Dec 30 66 Jan 25 92 Dec 30	90% Jan 4 105 Feb 13	NEW YORK STOCK EXCHANGE Standard Oil of California "When issued" Standard, Oil of Indiana Standard Oil of New Jersey	25	Saturday Feb. 10 \$ per share 98½ 98½ 49% 49% 64% 65 103% 103%	LOW AND HIGH 8 Monday Tuesday Feb. 12 Feb. 13 \$ per share 98½ 98% 49% 49% 6 64% 65% 103% 105	ALE PRICES Wednesday Feb. 14 \$ per share 98% 98% 47¼ 495% 64% 65% 102% 104%	Thursday Feb. 15 <i>\$ per share</i> 98 ½ 98 ½ 49 ½ 49 ½ 65 ½ 65 ½ 102 ½ 103 ½	Friday Feb. 16 \$ per share 98¼ 98% 49% 49% 65% 65% 103% 104%	Sales for the Week <i>Shares</i> 5,100 2,300 9,000 25,100
100. Dec 18 104 Aug 17 18 ¹ / ₄ July 13 26 Oct 23 48 Jan 6 54 ¹ / ₂ Nov 28 26 ¹ / ₂ Mar 1 40 Dec 29 12 ¹ / ₂ July 14 16 Sep 28 34 July 12 39 ³ / ₈ Feb 10 98 Feb 21 10 ³ / ₂ Nov 24	102¼ Jan 10 103 Jan 19 21% Jan 2 24½ Feb 5 53 Jan 4 56% Feb 13 40½ Jan 2 44½ Feb 16 14 Jan 2 15½ Feb 13 60½ Jan 2 15½ Feb 13 36% Jan 2 15½ Feb 33 36% Jan 2 37% Jan 30 102½ Feb 7 104¼ Jan 4	Standard, Oil of Ohlo com 3%% preferred-series A Standard, Steel Spring com 4% convertible preferred Starret Co (The) L S Sterling Drug Inc common. 3½% preferred Stevens (J P) & Co Inc Stevens (J P) & Corne	100 mon1 50 No par	*561/2 571/4	x373/4 38 STOCK *1021/2 1041/2 EXCHANGE 2376 24 CLOSED 56 567/6 43 43 LINCOLN'S 151/2 151/2 BIRTHDAY 377/6 377/6	$\begin{array}{c} 3634 & 3778 \\ \circ 10242 & 10442 \\ \cdot 2358 & 2334 \\ *56 & 5642 \\ 4334 & 4334 \\ \cdot 1542 & 1542 \\ \times 3738 & 3758 \\ \circ 103 & 10342 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,600 6,700 300 600 1,500 5,800 30
30% Apr 27	16% Jan 2 20½ Feb 8 17½ Jan 4 18½ Jan 29 19¼ Jan 2 23% Feb 15 27% Jan 2 34% Feb 3 42% Jan 9 53½ Feb 16	Stokley-Van Camp Inc. com 5% prior preference Stonę & Webster Studebaker Corp Sunbeam Corp	mon1 20 No par1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4632 4634 \\ 18 1836 \\ 20 2034 \\ 1836 1836 \\ 2236 2337 \\ 2236 2335 \\ 3236 3335 \\ 5136 5136 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 47 ½ 18 18 19 ½ 20 *18 ¼ 18 ¾ 23 ½ 23 % 33 % 34 ½ 52 % 53 ½	2,800 4,300 6,600 100 41,500 44,400 9,900
8½ July 17 11% Nov 24 93% Dec 1 101 Apr 18 55¼ Feb 15, 72½ Oct 25 116½ Oct 10 x122 Jan 9 10½ Jan 25, 17% Dec 19 16% Jan 30, 24% Oct 18 19 Jan 25, 30½ Dec 19 14% July 12 22% Dec 19	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sun Chemical Corp comom \$4.50 series A preferred. Sun Oll Co rommon Class A 4/2% preferred. Sunray Oil Corp rommon. 4/4% preferred series A 4/4% conv.pfd.series B 5/4% conv. 2nd pfd ser	No par No par 100 1 25 25 195020	* $12\frac{1}{9}$ - $12\frac{1}{4}$ * 98 - 60 $70\frac{1}{2}$ 70\frac{1}{2} $17\frac{1}{2}$ $117\frac{1}{2}$ $20\frac{3}{8}$ $20\frac{1}{2}$ * 24 $24\frac{1}{9}$ 35 $35\frac{1}{9}$ $25\frac{3}{8}$ $25\frac{3}{9}$	$\begin{array}{ccccc} 12 & 12 1 \\ ^{\circ} 98 & 99 \\ 70 \frac{1}{2} & 70 \frac{1}{2} \\ ^{\circ} 117 \frac{1}{2} & 119 \\ 20 \frac{1}{4} & 20 \frac{1}{2} \\ 24 \frac{1}{6} & 24 \frac{1}{6} \\ 34 \frac{1}{4} & 35 \frac{1}{4} \\ 35 25 25 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 12 ½ *98 99 *70 70 ½ *117½ 119 20½ 20¾ 24 24¼ 34¾ 34¾ 25 25 ½	3,600 400 40 47,600 7,600 2,500 3,000
49 July 13 63 ² Apr 11 8 ¹ / ₄ July 12 11 ⁷ / ₆ May 11 195 Jan 3 370 Nov 14 9 ² / ₄ Mar 30 17 ⁴ / ₇ Dec 30 35 July 17 45 ³ / ₄ Aug 23 103 July 13 116 Oct 6 4 9 ³ / ₈ July 11 13 Apr 4 33 ¹ / ₄ July 11 13 Apr 4		Sunshine Biscuits Inc Sunshine Mining Co Superior Oil of California. Superior Steel Corp Sutherland Paper Co.com. :41/3 % preferred Sweets Co of America (The) Swift & Co. Swift International Ltd	10c 25 50 10	13 131/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 593'_{4} & 593'_{4} \\ 13 & 133'_{4} \\ *396 & 409 \\ 211'_{2} & 221'_{6} \\ *483'_{4} & 491'_{2} \\ 122'_{2} & 1223'_{4} \\ 125'_{6} & 13 \\ 375'_{6} & 375'_{6} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 6,400 300 5,700 800 140 500 4,900
- 9¼ Jan. 3. 15% Mar 6 18¼ July 13. 26% Apr 18 79 Jan. 4. 88% May 31 5½ Jan. 3. 10½ Oct 25	23 ³ / ₄ Jan 2 29 ³ / ₈ Feb 13 86 Jan 2 94 ¹ / ₂ Feb 14	Sylvania Elec Prod Inc. com \$4 preferred Symington Gould Corp T	No par No par 1	9334 94 956 954	*15 16 283/4 293/6 94 94 91/2 91/2	*15 16 28 ¼ 28 ½ 94 ¼ 94 ½ 93 93 93	*15 16 28¼ 28¾ *94¼ 95½ 9% 9%	*15 16 28½ 28% *94¼ 95¾ 9¼ 9½	8,500 140 4,900
11½ Juny 11 15 Wov 17 4½ Nov 30 7½ Apr 18 17 Jan 3 25% Dec 29 59¼ Jan 25 25% Dec 30 16½ Jan 13 24% Dec 30 16½ July 13 97½ Nov 25 20¼ Feb 16 39% Nov 24	25 Jan 2 31¾ Feb 1 81½ Jan 2 94¼ Feb 16	Telautograph Corp Tennessee Corp Texas Co Texas Gulf Producing Co Texas Gulf Sulphur Texas Pacific Coal & Oil-	9 		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *13\% & 14 \\ 5\% & 5\% \\ 30\% & 30\% \\ 93\% & 94 \\ 27 & 27\% \\ 101 & 102\% \\ 38\% & 39 \end{array}$	$\begin{array}{c} *13\frac{5}{2} & 13\frac{7}{2} \\ *5\frac{7}{2} & 5\frac{7}{3} \\ 30\frac{7}{4} & 30\frac{7}{4} \\ 93\frac{3}{8} & 94 \\ 27\frac{7}{2} & 27\frac{7}{5} \\ 100\frac{1}{2} & 101\frac{1}{4} \\ 39\frac{7}{4} & 39\frac{7}{3} \end{array}$	*13 $\frac{5}{12}$ 13 $\frac{7}{16}$ *5 $\frac{1}{12}$ 5 $\frac{7}{16}$ 30 $\frac{1}{2}$ 30 $\frac{1}{2}$ 93 $\frac{1}{2}$ 94 $\frac{1}{2}$ 27 $\frac{1}{4}$ 27 $\frac{3}{46}$ 99 100 39 $\frac{1}{16}$ 39 $\frac{1}{2}$	200 1,000 2,300 15,300 10,700 4,300 4,900
53 July 17 89½ Sep 22 44 Feb 14 85 Nov 17 10 Jun 30 19% Dec 27 14 Jun 30 21½ Dec 26 7½ Jan 3 14 Apr 1 30½ Jan 3 43 Apr 1 12% July 3 13% Sep 18	25% Feb 13 26¼ Feb 15 18 Jan 10 22½ Feb 5 20 Jan 11 22½ Feb 2 11% Jan 17 14% Jan 31 37% Jan 2 40% Jan 31	Texas Pacific Land Trust- Sub share certificates_ Texas & Pacific Ry Co_ Textron Inc:common	1 1C0 No par 50c	001/ 001/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 500 9,300 12,300 1,600 1,200 180
5% Jan 3 9% Oct 20 36% Jan 4 42% Oct 20 3% Jan 5 5% Dec 30 17% Jan 3 28% Nov 18 5% July 13 8% Oct 25 32 Dec 8 42% Dec 18 94% Jan 4 103 Nov 24 2% Nov 10 5% Feb 6	84 Jan 2 95 Jan 27 41 Jan 2 455 Peb 6 5 Jan 17 65 Jan 2 2434 Jan 23 295 Peb 2 7 Feb 1 754 Jan 11 375 Feb 14 415 Jan 17 101% Jan 27 103 Jan 5	\$2.50 convertible prefer	red50 rp_No par 1 15 om5	. 9 9%	9 9 1/9 *44 45 *51/4 51/2 281/6 283/6 *71/4 71/2 381/4 39 *102 1023/4 *102 1023/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{\circ}15\frac{1}{2}$ 16 $\frac{1}{2}$ $^{\circ}876$ 9 $^{\circ}42\frac{1}{2}$ 43 $\frac{1}{2}$ $^{\circ}5\frac{1}{3}$ 5 $\frac{1}{4}$ 27 $\frac{7}{8}$ 28 $\frac{3}{4}$ 27 $\frac{7}{8}$ 28 $\frac{3}{4}$ 37 $\frac{3}{4}$ 38 102 $\frac{1}{2}$ 102 $\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,909 90 1,400 2,900 200 6,400 10
25 Nov 6 42% Feb 6 22 Jan 3 38% Dec 28 13% Jul 27 20% Nov 24 33% July 14 44% Nov 15 9% Dec 18 10 Dec 30 Range for Previous Year 1950	30 Jan 22 35% Feb 1 33% Jan 25 38% Jan 2 19% Jan 2 23 Feb 13 43% Jan 4 49% Jan 30 x9% Jan 9 x9% Jan 4 10% Jan 9 10% Jan 9	3.550 preference Tide Water Associated Oil_ Timken-Detroit Axle Timken Roller Bearing Toledo Edison Co (The)		*34 34 ½ 35 ¾ 35 ½ 22 ¾ 22 ½ 49 ¾ 49 ½ 10 ¼ 10 ¼	34 1/4 34 1/4 35 1/4 35 1/4 22 1/2 23 49 1/4 49 1/4 10 1/4 10 1/2 LOW AND HIGH	376 376 *33½ 34 355% 355% 22¼ 2234 48% 49¼ 10% 10½ SALE PRICES	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*33/4 37/8 34 34 343/4 351/6 221/8 221/2 x48 481/4 101/8 101/4	4,200 500 5,300 10,800 4,900 15,800
Lovest Highest # per share # per share 14% July 13 19% Dec 30 15% July 21 25% Dec 27 15 Mar 7 22 Nov 13 8% July 13 11% Jun 12 104% Jan 3 110% May 17	Range Since Jan. 1 Lowest Highest Spershare Spershare 16% Jan 23 20% Jan 2 22% Jan 10 27% Feb 2 21 Jan 2 25% Feb 2 10% Jan 2 12% Jan 20 10% Jan 2 12% Jan 20	NEW YORK STOCK EXCHANGE Transamerica Corp Transue & Williams Steel Tri-Continental Corp comm \$6 preferred	No par	Saturday Feb. 10 9 per share 16% 163% 26% 263% *25 253% 12 12% 108% 110	Monday Tuesday Feb. 12 Feb. 13 \$ per share \$ per share 16 ³ / ₄ 17 ½ 26 26 ³ / _h STOCK 12 ½ EXCHANGE 109	Wednesday Feb. 14 * pet share 167/s 17 1/s 25 1/s 26 24 3/4 24 3/4 12 12 1/s 109 109	Fhursday Feb. 15 \$ <i>Dert share</i> 16% 17 25% 25% *24% 25% *24% 25% 11% 12 109% 109%	Friday Feb. 16 \$ per share 16 % 17 25 % 26 ¼ 24 ½ 24 ½ 11 % 12 ½ 10 ½ 110 ½	Sales for the Week Shares 19,100 7,200 400 27,200 690
10 Jan 3 17 ⁴ / ₂ Dec 29 18 ⁴ / ₂ July 17 25 ⁴ / ₂ Jan 6 32 ⁴ / ₂ Jun 29 36 ⁴ / ₂ Jan 5 98 ³ / ₄ Aug 1 103 Jan 5 8 ⁴ / ₄ Jan 1 13 ⁴ / ₄ Apr 13 29 ¹ / ₄ Jan 13 ⁴ / ₆ Apr 29 ¹ / ₄ Jan 18 39 Apr 13 4 ³ / ₄ Jan 3 9 ¹ / ₆ Oct 2	16% Jan 10 18% Feb 9 20% Jan 1 24% Feb 9 34% Jan 3 35½ Feb 8 99% Jan 9 100% Feb 16 11 Jan 5 13% Jan 16 33% Jan 4 Jan 16 13% Jan 16 8% Jan 6 12 Jan 26 12 Jan 26	Truax-Trace Coal Co 20th Century Fox Film com \$1.50 conv preferred \$4,50 prior preferred Twin City Rap Transit com 5% conv prior preferred Twin Coach Co	5 No par No par No par No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	CLOSED 18 18 % LINCOLN'S 35 ½ 35 ½ BIRTHDAY *100 101 12 12 ½ *36 2 % *11 11 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *18 & 13 \frac{1}{8} \\ 23 \frac{3}{4} & 23 \frac{5}{8} \\ *34 \frac{3}{4} & 35 \frac{1}{2} \\ 100 \frac{3}{4} & 100 \frac{3}{4} \\ 12 \frac{1}{6} & 12 \frac{1}{4} \\ 37 & 37 \\ 10 \frac{1}{2} & 10 \frac{7}{6} \end{array}$	2,506 20,500 100 300 4,100 100 1,700
10 Feb 21 13% Jun 22 39% July 14 47% Dec 19 10% July 17 13% Jan 10 26% Jan 13 39% Nov 24	13 Jan 2 14% Feb 10 47% Jan 2 53% Feb 14 12% Jan 2 14% Feb 6 37% Jan 10 44% Jan 19	Udylite Corp (The) Underwood Corp Union Asbestos & Rubber (Union Bag & Paper Corp.	No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 3,700 1,800 8,600
40 ¹ / ₃ July 17 55 ³ / ₄ Dec 11 10 ¹ / ₂ Oct 30 114 July 7 96 Jan 30 103 ¹ / ₂ Aug 18 90 ¹ / ₃ Jan 24 107 ¹ / ₂ Nov 28 24 ³ / ₈ May 2 35 ³ / ₆ Dec 30 81 Jun 27 105 Dec 18 50 Jan 9 54 Aug 21	54 Jan 6 59% Feb 9	Union Carbide & Carbon Un El Co of Mo pfd \$4.50 ser Preferred \$3.70 series Preferred \$3 series Union Oil of California Union Pacific RR Co commo 4% non-cumulative prefe	No par No par No par No par No par 25 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 58\frac{1}{2} & 59\frac{2}{6} \\ 111\frac{1}{2} & 112 \\ *99 & 101\frac{1}{2} \\ *94\frac{1}{3} & 95 \\ *106 & 107 \\ 37\frac{2}{3} & 38\frac{3}{4} \\ 106\frac{1}{2} & 106\frac{2}{4} \\ 51\frac{3}{4} & 51\frac{3}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 58\frac{1}{2}&59\\ *111\frac{1}{2}&112\\ *99&100\\ *94\frac{1}{6}&95\\ *106&107\\ 38\frac{5}{6}&39\frac{5}{6}\\ 105\frac{1}{4}&105\frac{3}{4}\\ 51\frac{5}{6}&51\frac{5}{6}\end{array}$	18,400 100 31,900 3,500 1,500
31 May 12 38 Dec 30 25% Jan 13 37% Dec 18 106% Jan 3 112 Mar 20 13% Jan 25 -24% Dec 27 79% July 11 103% Dec 28 24% July 17 33 Mar 29 106 Dec 18 111% Sep 13 7% Mar 28 18% Dec 29	38 Jan 23 40 Jan 9 33% Jan 25 40% Feb 14 107½ Jan 31 112% Jan 2 22% Jan 31 112% Jan 2 22% Jan 10 23% Feb 5 99% Jan 3 32% Feb 5 29% Jan 3 32% Feb 5 29% Jan 3 32% Feb 5 107 Jan 4 108 107 Jan 22 21	Union Tank Car Co- United Aircraft Corp comm 5% convertible preferred United Air Lines Inc comm 4½% preferred United Biscuit of America. \$4.50 preferred United Board & Carton Co	No par non5 100 non10 100 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & *39, & 39\% \\ & 38\% & 39\% \\ \times 108\% & 109\% \\ 28 & 28\% \\ & 118\% & 118\% \\ & 118\% & 118\% \\ & 31\% & 32\% \\ * 107\% & 109\% \\ & 19\% & 19\% \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 56,800 2,100 26,800 400 1,600 300
32¼ July 12 48 Dec 20, -23 Jun 30 32 Sep 28 -2% July 11 4 Jan 12 36% July 11 50 Mar 3 3% Jan 3 4¼ May 31 8% May 22 12% Aug 21 58 July 17 78% Aug 73	45 ¹ / ₄ Jan 10 48 ¹ / ₄ Jan 3 26 ¹ / ₂ Jan 18 30 ¹ / ₄ Feb 14 3 ³ / ₆ Jan 13 4 ⁵ / ₉ Feb 15 45 ¹ / ₂ Jan 4 49 ¹ / ₂ Feb 13 4 Jan 2 4 ³ / ₄ Jan 22 10 ¹ / ₆ Jan 9 12 ³ / ₆ Jan 22 69 ¹ / ₄ Jan 12 81 Jan 23	United Carbon Co United-Carr Fastener United Cig-Whelan Stores c \$3.50 convertible preferred United Corp (Del) United Dyc & Chemical Cor 7% preferred	No par No par 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 47 & 475_{8} \\ & *301_{4} & 303_{4} \\ & 43_{2} & 433_{4} \\ & 483_{4} & 493_{4} \\ & 483_{4} & 493_{4} \\ & 45_{6} & 43_{4} \\ & 11 & 11 \\ & 79 & 804_{4} \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 200 21,600 190 20,000 300 250
16 Mar 29 25 Sep 21 39 July 18 53½ Oct 20 50¼ July 12 66¾ Nov 2 14‰ July 18 20½ Nov 27 22½ July 13 29¼ Apr 18 11½ Mar 30 16¼ Dec 18 15‰ July 13 24 Jan 3	21¼ Jan 9 24% Feb 7 52½ Jan 15 54½ Jan 9 59½ Jan 2 73% Feb 13 19½ Jan 10 23 26% Jan 25 23½ Feb 16 15% Jan 2 18% Feb 18 26% Jan 25 21½ Feb 16 15% Jan 2 28% Feb 18 22% Feb 18 22% Feb 16	United Electric Coal Cos United Engineering & Foun United Fruit Co United Gas Corp United Gas Improvement C United Merch & Mfrs Inc United Paramount Theatres	5 No par 10 013 ½ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 24 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 400 8,100 16,900 15,800 11,900 20,600
27½ July 12 42 Nov 24 99 Oct 4 106½ May 23 14¾ Jun 30 21¾ Oct 24 90¼ July 26 135 Jun 5 181½ July 19 189 Mar 2 8½ Jan 3 14‰ Dec 16 46½ Jan 4 64½ Dec 29	17% Jan 12 213% Feb 9 39% Jan 2 45% Feb 9 100% Jan 2 106 Feb 6 20% Jan 2 23% Jan 12 104% Jan 4 124 Feb 13 182% Jan 3 185 Jan 26 14 Jan 4 19 Jan 17 55 Jan 3 70 Jan 25	Certificates of interest U S & Foreign Securities \$4.50 1st preferred U S Freight Co U S Gypsum Co common 7% preferred U S Hoffman Machinery co 4¼% preferred	No par No par 20 5 m5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 44\frac{1}{2} & 45\\ 105\frac{1}{4} & 105\frac{1}{4}\\ 22\frac{1}{4} & 22\frac{1}{2}\\ 120\frac{3}{4} & 122\\ *183 & 185\\ 16\frac{1}{8} & 16\frac{1}{8}\\ 67 & 67\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \cdot \cdot \cdot 44 \frac{1}{6} & 44 \frac{3}{6} \cdot \cdot \cdot \\ 105 \frac{1}{4} & 105 \frac{1}{4} \\ ^{\circ}21 \frac{5}{6} & 22 \frac{5}{6} \\ 119 \frac{1}{4} & 120 \\ ^{\circ}182 & 184 \frac{1}{2} \\ 16 \frac{1}{4} & 16 \frac{3}{6} \\ ^{\circ}66 \frac{1}{2} & 67 \frac{3}{4} \end{array}$	300 2,800 170 900 4,000 30 1,800 40 5,002
22 Mar 11 38½ Nov 22 8% Jan 10 22% Nov 25 28% Jan 9 68½ Dec 20 For footnotes see page 2	37½ Jan 2 55% Jan 31 21½ Jan 2 28% Jan 16 64½ Feb 2 84¼ Jan 16 2.	U S Industrial Chemicals_ U S Leather Co common Class A conv preferred	No par No par No par	53 ¹ / ₂ 54 ¹ / ₆ 23 23 ⁵ / ₄ *68 70	$\begin{array}{cccc} 53\% & 541/4 \\ 221/2 & 227/8 \\ *65 & 70 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3214 53 2234 2234 68 68	52 ¹ / ₄ 52 ³ / ₄ 22 ³ / ₄ 23 ³ / ₈ *68 71 ³ / ₄	5,900 2,700 30 0

For footnotes see page 22.

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Sales fer the Wock Shares 20,700 100 2,700 100 2,000 100 620 3,500 4,000 51,200 2,800 12,200 2,800 12,200 12,000 6,200 14,700 100 6,200 13,100 70 1,500 5,100 4,000 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,000
100 2,700 110 9,000 620 3,500 2,800 120 500 14,700 6,200 14,700 6,200 100 6,200 100 6,200 100 100 100 100 100 100 100 100 100
400 51,200 2,800 120 500 14,700 100 6,200 6,200 1,000 2,500 1,800 40 13,100 70 1,500 5,100 5,100 5,100 13,400
14,700 100 6,200 2,300 1,800 40 13,100 1,500 5,100 5,100 13,400 13,400
1800 40 13,100 70 1,500 5,100 4,000 13,400
4,000 500 13,400
2,600 10 1,800 19,400
2,200 7,400 130 50 750 2,200
2,200 1,800 2,600
100 1,200 2,000 6,500 14,300
16,100 50 30,100 7,500 11,600 200
2,200 200 8,300 600 4,100 - 380
2,600 3,200 17,200 140 10 40
2,100 200 240 Sales for
\$he Week Stares 4,200 -3,500 41,800 2,800
6,000 1,500 16,200 8,000 27,300 100
1,000 8,000 360 400 6,100
7,000 1,300 22,800 1,200 12,200
1,100 8,400 900 15,700
4,400 190 250 90 800 3,100
4,900 3,300 500
3,400 11,300 4,200
24,800 4,400 ecial sales.

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(779) 23

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous	GOVERNMENT BONDS	Saturday Monday	LOW AND HIGH	Wednesday Thursday	Palden	
Year 1950 Lowest Highest Lowest Highest	NEW YORK STOCK	Feb. 10 Feb. 12	Feb. 13		Friday Feb. 16	Sales for the Week
101.30 Sep 11. 101.30 Sep 11	EXCHANGE	Low High Low High		Low High Low High	Low High	Bonds (a)
107 Nov 13 108.4 May 1	Treasury 3s1951-1955	*101.3 101.5	°101.3 101.5	*101.3 101.5 *101.3 101.5	*101.2 101.4	
	Tressury 2%s1955-1960 Tressury 2%s1951-1954	*107.8 107.11		*107.6 107.9 *107.4 107.7	*107.3 107.6	
111.10 May 1 111.10 May 1	Treasury 2%s1956-1959	*100.17 100.19 *108.22 108.25 STOCK		*100.17 100.19 *100.17 100.19 *108.21 108.24 *108.19 108.22	*100.16 100.17	
	Treasury 23/481958-1963	*110.22 110.25 EXCHANGE			*110.19 110.22	
· · · · · · · · · · · · · · · · · · ·	Treasury 2% 1960-1965	*113.16 113.19 CLOSED	*113.15 113.18			
	Treasury 2%s1952-1954	*100.30 101 LINCOLN'S	*100.30 101	*100.30 101 *100.30 101.1	*100.30 101	
	Treasury 21/281956-1958	*103.14 103.16 BIRTHDAY			*103.13 103.15	
	Treasury 2/281962-1967 Treasury 2/281963-1968	*102.27 102.29		*102.25 102.27 *102.24 102.26	*102.23 102.25	
	Treasury 2½s	*101.29 101.31 *101.11 101.13		*101.28 101.30 *101.26 101.28 *101.9 101.11 *101.7 101.9	*101.25 101.27	
102.19 Apr 25 102.19 Apr 25	Treasury 21/28 Dec 1964-1969	*101.5 101.7	*101.4 101.6		*101.6. 101.8	
102.14 Apr 25 102.14 Apr 25	Treasury 2%s1965-1970	i mana in anna i	· · · · · · · · · · · · · · · · · · ·	and the second	· · · · · · · · · · · · · · · · · · ·	
	Treasury 2½81965-1970 Treasury 2½81966-1971	*100.30 101 *100.27 100.29	*100.29 100.31 *100.26 100.28	*100.27 100.29 *100.27 100.29 *100.25 100.27 *100.24 100.26	*100.26 100.28	
100.24 Nov 29 100.29 Sep 15	Treasury 21/25Jun .1967-1972	*100.21 100.23		*100.21 100.23 *100.24 100.28	*100.23 100.25	
100.25 Oct 31 102.23 Feb 24 100.21 Jan 16 100.21 Jan 16	Treasury 21/28Sep 1967-1972	*103.18 103.20	*103.17 103.19	*103.16 103.18 *103.15 103.17	°103.14 103.16	
	Treasury 21/28 Dec 1967-1972 Treasury 21/481951-1953	*100.22 100.24		*100.22 100.24 *100.22 100.24		·
	Treasury 21/4s1952-1950	*101 101.2 *100.25 100.27		*101 101.2 *101 101.2 *100.25 100.27 *100.25 100.27	*100.31 101.1	-
			11 1 1 1 1 1			
	Treasury 21/481954-1956 Treasury 21/481956-1959	*103.28 103.31		*103.24-103.28 *102.25 102.28	*103.25 103.28	
100.27 Dec 22 102.18 Feb 1	Treasury 21/48Jun 1959-1962	*102.10 102.12 *101 101.2		*102.9 102.11 *102.8 102.10 *101.30 102 *101.30 102	*102.8 102.10	
	Treasury :21/48Dec 1959-1962	*100.29. 100.31			*100.27 100.29	
i sa	Treasury 281951-1958	*100.8 100.10	*100.8 100.9	*100.8. 100.9 *100.8 100.10	*100.8 100.10	
100.29 Aug 11 100.31 July 28	Treasury 281951-1955	*100.11 100.13	•100.11 100.13	*100.11 100.13 *100.11-100.13	*100.11 100.13	× * +
	Treasury 2sJun 1952-1954	* 100.17 100.19	*100.17 100.18		*100.17 100.19	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
and the second s	Treasury 28 Dec. 1952-1954 Treasury 281953+1955	*100.20 100.22 +		*100.20.100.21 *100.20 100.22	*100.20 100.22	
		*102.7 102.10	*102.7., 102.11	*102.5 102.9 *102.5 102.8	*102.4 102.7	de la minere
and a second	International Bank for	10 Augusta a the could be caused	લ ટી. અને રહેમ રેટ્સ્ટ્રે		A part & a	14 C
102.6 Dec. 5 103.20 Jun 8 101.10 Feb 5 101.28 Jan -15	Reconstruction & Development	1010 10104	101 101 10			·
	" " 2s serials of '50 due Feb 15-1953	*101.8 101.24 *100 101	*101 101.16	*100.24 101.8 *100.24 101.8 *100 101 *100 101	°100.24 101.8 *101 101	
<u>الاستخدار</u> الأستارية محمديني والأسلام والإستريسية والمتحدة والمحمد المحمد المحمد والمحمد المحمد المحمد المحمد ال	28 serials of '50 due Feb 15 1954	•100 101	*100 - 101	*100 - 101 - *100 101	*100 101	
	2s serials of '50 due Feb 15 1855 2s serials of '50 due Feb 18 1956	*99.16 100.16		*99.16 100.16 *99.16 100.16	*99.16 100.16	
	26 Serials of '80 due Feb 15 1956	*98.24 100.8 *98 99.24	*98.24, 100.8 *98 99.24	*98.24 100.8 *98.24 100.8 *97.24 99 *97.24 99	*98.24 100.8 *97.24 99	
المتشمير والمسيد والمستحد والمستحد والمتحد والمتحد والمحد والمحد والمحد والمحد والمحد والمحد والمحد والمحد والم	2s serials of '50 due Feb 15 1958	*97.16 99	*97.16 99	*97 98.16 *97 98.16	*97 98.16	
	2s serials of '50 due Feb 15 1959	*96.16 -98	*96.16, 98	*9697.16 *96 97.16	*96 97.16	
	2s serials of 50 due Feb 15 1960 2s serials of 50 due Feb 15 1961	*96 97.16 *95.16 97	*96 97.16	*95.16 97 *95.16 97 *95 96.16 *95 96.16	*95,16 97	
96.24 Mar 23 96.24 Mar 23	2s serials of '50 due Feb 15 1962	*95 96.16		*94.16 96 *94.16 96	*95 96.16 *94.16 96	
"Bid and asked price 'No miss transaction the						
"Bid and asked price. No sales transacted this day. a	Odd lot transaction r Begistered bond	transaction.	an ' car i china i	· · · · · · · · · · · · · · · · · · ·		
						·
	the second s	strand the second s			the second second	
	RANGE FOR WEE	K ENDED FEBRUARY 16"	the state of the	ne an an an an Angalan	い たいり 小鹿 二	10° 10° 10° 1

Friday BONDS New York Stock Exchange Interest Period Sa

Range Since Jan. 1 Bonds Sold Low High No.

Week's Range

or Friday's Bid & Asked

1191/2 11913

Low High

New York City Transit Unification Issue-3% Corporate Stock 1980_____ Tune-Dec 20 11734 120%

Г	c	
F	oreign Securitie	28
	WERTHEIM & CO.	
Telephone REctor 2-2300	Members New York Stock Exchange 120 Broadway, New York	Teletype NY 1-1693

Foreign Government and Municipal			1 mar. 11		. A	×	
Agricultural Mortgage Bank (Colombia)		1 6 67 8	1 1 1 1		No part	dia .	
\$ Guaranteed sinking fund 6s 1947Feb-Aug	· · · ·	*77		22.0 2 40			
△Guaranteed sinking fund 6s 1948April-Oct							
Akershus (Kingdom of Norway) 4s 1968Ar-Sept	A	•77	12211	and a general second	. 81	81	
I∆Antioquia (Dept) collateral 7s A 1945Jan-July		90 1/8	901/4	5	901/8		
AExternal sinking fund 7s ser B 1945_Jan-July		*56	59		54 1/4		
A External sinking fund 78 ser B 1945_Jan-July		56	30	1	54 1/2		
AExternal sinking fund 7s ser C 1945 Jan-July	-	571/2	571/2	1	55 1/8		
AExternal sinking fund 7s ser D 1945_Jan-July	56 1/2	561/2		1	54 1/4		
AExternal sinking fund 7s 1st ser 1957_April-Oct		*56			541/2	55 1/a	
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*56			54 1/2	55 1/4	
AExternal sec sink fd 7s 3rd ser 1957_April-Oct	-	571/2		5	55	58	
30-year 3s s f \$ bonds 1978Jan-July	39 1/2	491/2	40%	43	38	41	
Antwerp (City) external 5s 1958Jun-Dec	991/2	991/2	991/2	6	0914	100 ³ 'a	
Australia (Commonwealth) 5s 1955Jan-July	997/8	99%		112			14
10-year 31/4s 1956Feb-Aug	921/8					1003/4	
10-year 31/4s 1957June-Dec		92	92 1/8	9	90%		
20-year 3½ s 1967June-Dec	91 1/8	91 1/8		11	91	921/2	
20-yar 3½s 1966June-Dec		.90	901/2	15	90	92 1/4	
15-year 234e 1000		90½		49	90 1/8		
15-year 3%s 1962Feb-Aug	88%		8878	25	871/2		
Belgium (Kingdom of) 6s 1955Jan-July	102	102	1021/2	. 8	102	104	
External sinking fund 7s 1955June-Dec	109	103	109	5	108	110 1/4	
ABrazil (U S of) external 8s 1941June-Dec	· · · · ·	*821/2	87				
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978June-Dec		611/2	611/2	2	59%	61 1/2	
AExternal s i 61/2s of 1926 due 1957April-Cct		°81	01 /2		811/4		
Stamped pursuant to Plan A (interest		UI.			0174	01 74	
reduced to 3.375%) 1979April-Oct	63	62	63	18	57	63	
ΔExternal s f 6½s of 1927 due 1957April-Oct		83	83				
Stamped pursuant to Plan A (interest		03	03	1	83	83	
reduced to 3.375%) 1979April-Oct	62	011	00		12.2	-	
Δ7s (Central Ry) 1952June-Dec		61 1/2		11	57	62	
Stamped pursuant to Plan A (interest		*821/2			821/2	821/2	
reduced to 3.5%) 1978June-Dec				1.1			
5% funding bonds of 1931 due 1951		611/2	61 1/2	2	59%	61 1/2	
Stamped pursuant to Plan A (interest				2. 1			
reduced to 2 255 () 1050							
reduced to 3.375 %) 1979April-Oct	62	62	62	1	573/8	62	
External dollar bonds of 1944 (Plan B)-							
3 ³ 4s series No. 1June-Dec		763/4	763/4	5	7634	78 1/8	
334s series No. 2June-Dec		72	721/2	. 3	72	74	
3345 series No. 3June-Dcc	7334	73 1/4	733/4	29	73	74	
334s series No. 4June-Dec	·	*73	75		73	74	
3 ³ ₄ s series No. 5June-Dec		*73	75		721/2	74 3/4	
3348 series No. 7June-Dec		*721/4	75				
334s series No. 8June-Dec	77	77	77	3	77 .	77%	1.5
		1.1		-			121

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since
New KOIN Stock Exclusinge		Sale I Hee		No.	Jan. 1
				140.	Low High
3%s series No. 9			*72 75	· ··· ···	75 75
3%s series No. 10	June-Dec		*761/8		
3%s-series No. 11	June-Dec		*72% 751/2		73 73
3%s series No. 12	June-Dec		73 73	2	73 74
3343 series No. 13	June-Dec		*72 75		72 1/8 73
3% s series No. 14	June-Dec		- 75 . 75	ī	73 1/8 75
3% s series No. 15			*721/2 75		73 1/4 73 1/4
33/4s series No. 16	June-Dec	· · · · · ·	°72½		73 1/4 73 1/4
33/4s series No. 17	June-Dec	· · · · ·	*73 78		
" ?; 3%s: series No. 18			*741/2 751/2 t	·	73 1/8 74
3% s. series No. 19	June-Dec	1	*721/2 "." ·		721/2 731/2
* 3%s series No. 20			*73 ····		
3% s series No. 21	June-Dec.		°76'		781/2 781/2
3% s series No. 22			°7258		72 1/2 74
3% s series No. 23			72% 72%	3	721/2 731/B
33/45 series No. 24	June-Dec		*72+ 741/4		
3%s-series No. 25			°72 73	· · · · ·	72 73
334s series No. 26	June-Dec		*721/2 74		721/2 731/4
33/4s series No. 27			*731/4		
334s series No. 28			73. 73	1 .	73 73
3¾s series No. 29		and and and a second second	*73	·	74 74
. 334s series No. 30	June-Dec	· ·	*72%		
Brisbane (City) sinking fund 5s 1957			° 100	122	100 102
Sinking fund gold 5s 1958	Feb-Aug	le s'alaiste in in	991/2 995/8	3	99½ 101%
Caldas (Dept of) 30-yr 2s.s f \$ bonds 19	78 Jan-Iulu		40 40	5	37 40%
Canada (Dominion of) 31/4s 1961		104 1/4	104 104 %	51	1033/4 10434
25-year 234s 1974	Mar-Sent	1003/4		29	100 34 101 1/2
25-year 23/4s 1975	Mar-Scot				
25-year 2 ³ / ₄ s 1975 ∆Carlsbad (City) 8s 1954	Jan-July'	RT riste	*60 1/2	1.4774	101 1011/2
Cauca Val (Dept of) 30-yr 3s s f \$ bds 19	78 Jan-Isla		40 40	10	37 1/2 403/4
	10_gan-July		10 10	10	3172. 40%4
€AChile (Republic) external s f 7s 1942_			*50		50 50
§∆7s assented 1942			*351/2		35% 3634
▲External sinking fund 6s 1960			*50		50 50 1/4
△6s assented 1960	April-Oct		*35½		35% 38
△External sinking fund 6s Feb 1961.	Feb-Aug		°50		
△6s assented Feb 1961	Feb-Aug		351/2 351/2	1	35% 371/2
△Ry external sinking fund 6s Jan 196	1_Jan-July		51 51	2	51 51
△6s assented Jan 1961	Jan-July		*351/2		35% 371/2
AExterenal sinking fund 6s Sept 196:	LMar-Sept	ب ا يا ا	52 52	1	.52
△6s assented Sept 1961			*30 1/2		36% 36%
△External sinking fund 6s 1962	April-Oct		*50		
△6s assented 1962	April-Oct	· · · · ·	351/2 351/2	1	351/2 363/4
▲External sinking fund 6s 1963	May-Nov	51	51 51	2	50 51
Δ6s assented 1963	May-Nov		351/2 351/2	4	351/2 351/2
Extl sink fund dollar bonds 2-3s 1993.	June-Dec	36 1/4	35 % 36 %	110	35 1/4. 363/8



For footnotes see page 27

Friday Week's Range Interest Last or Friday's Period Sale Price Bid & Asked

Bonds Sold

Range Since Jan. 1

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 16

	B O N D S New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Seld	Range Since Jan. 1	ENDED FEBRUARY 16 BONDS New York Stock Exchange
	△Chile Mortgage Bank 6½s 1957 △6½s assented 1957	June-Dec	1.1	Low High *50 *35½	No.	Low High 51 51	Rio Grande do Sul_(State of)—(Con △7s external loan of 1926 due 196
	ASINKING fund 63/s 1961	Tune-Dec		*50 *35 ¹ / ₂ *50	us Ēv	50 51 36 ³ ⁄ ₄ 36 ³ ⁄ ₄ 50 50	Stamped pursuant to Plan A (in reduced to 2.25%) 2004 7s 1967 stamped pursuant to P
	63/48 assented 1961 AGuaranteel sinking fund 6s 1961 AGa assented 1961 AGuaranteed sinking fund 6s 1962 AGa assented 1962 AChilean Consol Municipal 7s 1960 A7s assented 1960	April-Oct		*35½ *50 55		35 1/4 36 3/4 35 1/2 36 3/4	(interest reduced to 2.25%) 200 \triangle Rome (City of).6½s 1952
	▲Chilean Consol Municipal 7s 1960 △7s assented 1960	Mar-Sept	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-1	50 50 35½ 37	ΔSao Paulo (City) 8s 1952 Stamped pursuant to Plan A (in reduced to 2.375%) 2001 Δ6½s extl secured sinking fund 1
	Colombia (Republic of)-	en de la co		*51/2 71/2	in en el	6	Δ6½s extl secured sinking fund 1 Stamped pursuant to Plan A (in reduced to 2%) 2012
	Δ6s of 1928 Oct 1961 Δ6s of 1927 Jan 1961	April-Oct	89	*88 94 89 89	2	88 90 88 89	San Paulo (State of)— 8s 1936 stamped pursuant to P
	3s ext sinking fund dollar bonds 1970. ≰△Colombia Mortgage Bank 6½ s 1947 ≰△Sinking fund 7s of 1926 due 1946	April-Oct	491/2	49 49% *52 *52	35	46 1/8 49 7/8	(interest reduced to .2.5%) 1999 △8s external 1950 Stamped pursuant to Plan A (in
	Copenhagen (City) 5s 1927 due 1947.	Feb-Aug	74 1/2	*52 73 ⁵ /8 75 69 ⁵ /8 70	31 12	66 76	reduced to 2.5%) - 1999 ∆7s external water loan 1956 Stamped pursuant to Plan A (in
	25-year gold 4½s 1953 Costa Rica (Republic of) 7s 1951 Cuba (Republic of) 4½s external 1977 Cuba (marging (Dept of)	May-Nov	70 1115%	31 1/8 31 7/8 111 5/8 111 5/8	11 8	30 ¹ / ₄ 32 ⁷ / ₈ 111 ¹ / ₄ 112 ¹ / ₄	reduced to 2.25%) 2004 ∆6s external dollar loan 1968
	30-year 3s sinking fund \$ bonds 1978_	Jan-July	1-1-1	40 40	15	371/2 - 403/4	Stamped pursuant to Plan A (in reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)-
	Czechoslovakia (State) Stamped assented (interest reduced 6%) extended to 1000	to		AUT 1/ 607/		40 . 60	$\triangle 8s$ secured external 1962 $\triangle 7s$ series B secured external 1962
	6%) extended to 1960 [ADenmark 20-year external 6s 1942 External gold 5½s 1955 External gold 4½s 1962	Jan-June	92 89	*47 1/4 52 7/8 91 1/2 92 7/8 88 89	83 28	42 50 80½ 94 75½ 89	Shinyetsu Electric Power Co Ltd— Δ6½ 5 1st mtge s f 1952 ΔSilesia (Prov. of) external 7s 1958
	External gold 4½ s 1962 El Salvador (Republic cf) 4s extl s f dollar bonds Jan 1 1976		82	80½ 82 77 77	48 5	70¼ 83½ 77 77	Sydney County Council 3½s 1957
	35 extl s f dollar bonds Jan 1 1976_	Jan-July	(<u>(</u> 2)))	623/8 623/8 •543/4 553/4	, 1 -	-623/8 621/2 541/4 541/4	Taiwan Electric Power Co Ltd— △5½s (40-yr) s f 1971 Tokyo (City of)—
	ΔEstonia (Republic of) 78 1967 Great Consolidated Elec Power Δ78 1st mtgs series A 1944 Δ6½s 1st & gen mtge 1950	Jan-July Feb-Aug		*85% 10 73 78	1	46 78	Δ5½ s extl loan of '27, 1961 Δ5s sterling loan of '12, 1952 Tokyo Electric Light Co. Ltd—
		Jan-July	Est	76 76	î.	441/2 76	Ujigawa Electric Power Co Ltd-
	Greek Government— $\Delta 7s$ part paid 1964 $\Delta 6s$ part paid 1968 Halshofters (fith) extends 10/2000	May-Nov		*8 9 8¼ 9	12	7 ¹ / ₈ 9 6 ⁷ / ₈ 9	△7s 1st mtge s f 1945 \$△Uruguay. (Republic). external 8s 1: △External sinking fund 6s, 1960
	Italian (Republic) extl s f 1-3s 1960	April-Oct	3234	*72 32 ³ / ₄ 35	105	72 ¹ / ₂ 73 29 ¹ / ₄ 35 ¹ / ₂	△External sinking, fund 6s 1964- 3¾-4-4⅛s (dollar bond of 1937) External readjustment 1979_
	Italiar Credit Consortium for Public Wor 1% to 3% 1977 \$A7s series B 1947 Tation Public Utility	rks Jan-July Mar-Sept	31	31 331/2	163	28½ 33%	3% -4% -4 factor external conversion
	Italian Public Utility- Credit Institute 1% to 3% 1977 AExternal 78 1952		31 1/8	31 1/8 33 3/4	70	29 34	4-4¼-4½s external readjustment 1984
	Altaly (Kingdom of) 7s 1951 Japanese (Imperial Govt)	June-Dec	; ==-2	55 55 56 56	12	55 55 48½ 56	Valle Del Cauca See Cauca Valley (Dept of) ∆Warsaw (City) external 7s 1958
1	Δ6 ¹ / ₂ s extl loan of '24 1954 Δ5 ¹ / ₂ s extl loan of '30 1965	Feb-Aug May-Nov	82 1/8 72 1/8	80 87 70 80	60 114	56 87 46 ³ 4 80	Δ4½s assented 1958 Yokohama (City of)— Δ6s extl loan of '26 1961
	AByainese (Imperial Govi) AB'zs extl loan of '24 1954 AB yas extl loan of '30 1965 AJugoslávia (State Mtge Bank) 78 1957 AMedellin (Colombia) 6½s 1954	June-Dec	56	10 ³ / ₈ 10 ³ / ₈ 56 56 40 40	1 2 7	10 ³ / ₈ 10 ³ / ₄ 55 56 38 ¹ / ₄ 40	RAILROA
	Mexican Irrigation-	1. 1. N			for the last		Alabama Great Southern 31/4s 1967- Alabama Power first mortgage 31/2s
	\$∆4½s assented (1922 agreement) 194 △4½s small 1943 △New assented (1942 agreem't) 196 ⊙Small 1062	9 Top Filler				71/4	Albany & Susquehanna RR 4½ s 19 Alleghany & Western 1st gtd 4s 19 Allis-Chalmers Mfg 2s debentures 19
	△Small 1968 Mexico (Republic of) §△5s of 1899 due 1945				e H ee		American Airlines. 3s debentures 19 American Bosch Corp. 3 ³ / ₄ s s i debs
	Alarge		Ξ			= =	American & Foreign Power deb 5s 2 American Telephone. & Telegraph Co 2 ³ / ₄ s debentures 1980
	△Small ▲△Small ▲△Small (1922 agreem't) 1945 △Large △Small				Ξ	<u> </u>	2 ³ / ₄ s deductions 1975 2 ⁵ / ₈ s debentures 1986
	△Large	3) Jan-July	Ξ	151/2 151/2 *143/4	-ī	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2 ³ / ₄ s convertible debentures 1961 2 ³ / ₄ s debentures 1982 2 ⁷ / ₈ s debentures 1987
	A4s of 1904 assented to (2922 agreement) due 1954	Tune Dec		*143/4		141/4 143/4	2 ³ / ₄ s convertible debentures 1957 3 ³ / ₈ s débentures 1973
	▲4s of 1910 (assented to 1922 agreet)	BJan-July	81/8	81/8 83/8	36	7 81/2	3 %s convertible debentures 1959_ 2 %s debentures 1971_ 3 %s conv debs w i 1963
	ΔSmall	Jan-July	<u></u>		±.		American Tobacco Co debenture 3s 3s debentures 1969 Ann Arbor first gold 4s July 1995
	Δ4s new assented (1942 agree't) 1963 ΔSmall ΔTreasury 6s of 1913 (assented to 19)		- T ext	*12 ³ / ₄ 13 ³ / ₈ 12 ⁵ / ₈ 12 ⁵ / ₈	20	115% 15 11½ 125%	A P W Products Co 5s 1966 Atchison Topeka & Santa Fe
	△Small △6s new assented (1942 agree't) 10	Jan-July		*161/4	=	 Tel/ 17	General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charlotte Air Line Ry—
			- -	161/4 161/4	5	$\begin{array}{cccc} 16\frac{1}{2} & 17\\ 15\frac{5}{8} & 16\frac{1}{2} \end{array}$	Atlantic Coast first consol 4s July
	AMilan (City of) 6½s 1952 Minas Geraes (State) ASecured extl sinking fund 6½s 1958			° 52	1 - <u></u>	47 491/2	General unified 41/2s A 1964 Gen mortgage 41/2s-4s ser A 1980 Atlantic Refining 25/4s debentures 13
	Stamped pursuant to Plan A (inter- reduced to 2.125%) 2008 ASecured extl sinking fund 61/28 1953 Stamped pursuant to Plan A (inter-			 35 ⁵ /8 35 ⁵ /8		49 49 35 35 ⁵ /2	
	reduced to 2 125 (1) 2000	esc			894 <u>7</u> 9	49 49	Baltimore & Ohio RR
	Norway (Kingdom of) 414 - 1050	May-Nov	963/4	*35 ¹ / ₈ 36 ³ / ₄ 96 ³ / ₄ 97 ¹ / ₄ 97 ¹ / ₂ 98	18 13	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	First mortgage 4s series A July 19 First mortgage 5% series B (4%)
	4s sinking fund external loan 1963	Feb-Aug	96 95 ¾	96 97 95 ⁵ / ₈ 95 ³ / ₄ *90 ³ / ₄ 91	35 5	953's 97 95 957's	and 1% contingent interest) July Refunding and general mortgage 5 fixed and 3% contingent interes
	Oriental Development Co Ttd	JJune-Dec	i ji v	96 ⁵ / ₈ 96 ⁵ / ₈	2	90½ 91 96 96%	Series G due Dec 1 1995 Series K due March 1 2000
	Δ6s extl loan (30-yr) 1953 Δ5½s extl loan (30-yr) 1958	Mar-Sept	57 ³ / ₄ 56 ¹ / ₂	53 69 % 54 ½ 65 %	43 33	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Series M due March 1 1996- Ref and general mortgage 6% fixed and 3%% contingent inte
	Oslo (City) sinking fund 4½ s 1955 ▲ Pernambuco (State of) 7s 1947 Stamped pursuant to Plan A (inter-	April-Oct		*96 1/8		32 65 % 94 ½ 96 %	Series J due Dec 1 1995
	$\Delta Peru$ (Republic of) external 75 1050	Mar-Sept		32 32		34 37 313/8 32	Pittsburgh Lake Erie & West Virg Refunding 4s series A 1980 S'western div. first. mortgage 5%
	ANat loan extl s f 6s 2nd series 1960	June-Dec	32	32 32 32 32	82	31 ³ / ₈ 32 ¹ / ₄ 31 ¹ / ₂ 32 ¹ / ₈	(3½%) fixed & 1½% conting int) Toledo-Cincinnati division
	Δ4½s assented 1958 \$ΔStabilization loan sink fund 75-1947 Δ4½s assented 1968 Δ4½s assented 1968		Ξ	*5 ¹ / ₂ *5 ⁵ / ₈ 8 10 10	·	$ \begin{array}{ccc} \overline{6} & \overline{6} \\ 10 & 12 \\ 12 1 $	First lien and ref M 4s series E Bangor & Aroostook RR- 1 1st mtge 4½s conv 1976
	ΔExternal sinking fund gold 8s 195 Δ4½s assented 1963	April-Oct 0Jan-July Jan-July	6%	6 ³ / ₈ 6 ³ / ₄ *8 ⁷ / ₈ 10	12	5 6 ³ / ₄ 6 ¹ / ₂ 10	Beech Creek Extension first 3½s 19 Bell-Telephone of Pa 5s series C 19
	Porto Alegre (City of)		· - · ·	*57/8 67/8		51/2 61/2	Beneficial Industrial Loan 2½s debs Bethlehem Steel Corp— Consol mortgage 2¾s scries I 1970
	(interest reduced to 2.25%) 2001. 7½s 1966 stamped pursuant to Plan (interest reduced to 2.25%) 2006. ARio de Japerio (City of) se 1946.		·	*385%	<u>.</u>	385% 391%	Consol mortgage 2 ³ s series J 197 Consol mortgage 3s series K 197
	Stamped nursuant to Diam A dist	April-Oct		*36 ¹ /8 37 ¹ /2	·	361/2 361/2	Boston & Maine RR— First mortgage series 5s AC 1967_ First mortgage 5s series II 1955_
	ΔExternal secured 61/2 1052	April-Oct		*39½ *48		373/4 393/8	First mortgage 434s series JJ 19 First mortgage 4s series RR 1960
	reduced to 2%) 2012		36	35 1/4 36	21	46 ¹ / ₂ 49 33 ⁷ / ₈ 36	△Inc mortgage 4 ¹ 2s series A July Bristol-Myers Co 3s debentures 196 Brooklyn Union Gas 4s debentures,
	Rio Grande do Sul (State of)— ≰∆8s external loan of 1921 1946 Stammed pursuant to plane 4 (1946)			*571/4			General mortgage 2% 5 1976 1st mortgage 3s 1980 Buffalo Niagara Elec first mtge 2% s
	reduced to 2.5%) 1999	April-Oct	· · · · ·	*41 ¹ / ₂		42 43	Buffalo Rochester & Pitt, burgh Ry- Stamped, modified 41/28 1957
	Stamped pursuant to Plan A (inter- reduced to 2%) 2012	est June-Dec		*35	2.55 2.57	47 48 34 ¹ / ₂ 36	Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Buildings 57 otd 19
	For footnotes see page 27	the second second second	the second s				and a stand buildings b td. 19

	New York Stock Exchange Period	Sale Price	Bid & Asked Low High	Sold No.	Jan. 1 Low High
	Rio Grande do Sul. (State of)-(Cont)- Δ 7s external loan of 1926 due 1966May-Nor			1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	531/4 531/4
	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-Dec 7s 1967 stamped pursuant to Plan A		*39	·:	39 40
	(interest reduced to 2.25%) 2004June-Dec ARome (City of) 6 ¹ / ₂ s 1952April-Oct		* <u>-</u> 39¾ 51 51	-1	39 39 46½ 52
	ASao Paulo (City) 8s 1952May-Nov Stamped pursuant to Plan A (interest			10.77 s.k	75 75
	reduced to (2.375%) (2001May-Not $\Delta 6^{1/2}$ s extl secured sinking fund 1957May-Nov Stamped pursuant to Plan A (interest	3 - - 1	*58 60	: <u> </u>	58 58
	reduced to 2%) 2012May-Non		55 55	5.	55 56
	Sa 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999Jan_July ΔBs external 1950Jan_July Stamped pursuant to Plan A (interest reduced to 2.5%) Argence 1000Jan_July Δ7s external water loan 1956Jan_July		*63 68	·· <u>·</u>	67 70
	Stamped pursuant to Plan A (interest reduced to 2.5%), 1999		° 82 58, 59	3	- 79 - 79 - 58 - 66
in 4			° 80		75 75
	reduced to 2.25%). 2004Jan-July $\Delta 6s$ external dollar loan 1968Jan-July Stamped pursuant to Plan A (interest	1	*57 60 * 79	1	- 63 - 63 75 76
	reduced to 2%) 2012- April-Oct	:	59 59	2	59 651/2
	Serbs Croats & Slovenes (Kingdom)— As secured external 1962		10 10 10¼ 10¼	2 7	9% 11 9½ 12 1
			*631/2 13	han 2417	44 57
	Δθ'/s 1st mtg: 3 t 1952 June-Dec Δβ'/s 1st mtg: 3 t 1952 June-Dec Δβ'/s 1st mtg: 3 t 1958 June-Dec Δθ'/s assented 1958 June-Dec Sydney County Council 3 //s 1957 June-June Tatwan Electric Power Co Ltd Jan-July Δδ'/s (40-yr) s f 1971 Jan-July	1. 2 01 . 2	6 ¹ / ₄ 6 ¹ / ₄ 88 ¹ / ₂ 89	2 10	5 . 6½ 88¼ 91
6 . •	Taiwan Electric Power Co Ltd— $\Delta 5 \frac{1}{2} s$ (40-yr) s f 1971Jan-July	55	55 65	49	37 65
	Tokyo (City of) $\Delta 5^{1/2}$ s extl loan of '27, 1961 $\Delta 5^{2}$ s terting loan of '12 1952 Tokyo Electric Light Co Lid Tokyo Electric Light Co Lid	$\frac{d^2 r}{d^2} = \frac{1}{2} \frac{1}{d^2} \frac{1}{d^2} \frac{d^2 r}{d^2} = \frac{1}{2} \frac{1}{d^2} \frac{d^2 r}{d^2} d^2 $	63 73 54 60 ³ /s	17 106	42 73 35 603/s
1		67	62 ³ /4 75	165	: 431/4 75
	△75 1st mtge s 1 1945 △75 1st mtge s 1 1945	1	69 80	- 6	49 80
	\$△Uriguay. (Republic): external. 8s: 1946Feb-Aug △External sinking, fund 6s: 1966May-Nov △External sinking, fund 6s: 1964May-Nov		*151 *134¼ *140	$\langle Z \rangle$	
	3%-4-41/ss. (dollar, bond of 1937) — External readjustment 1979May-Nov		937/8 95	77.	# 92% 95½
	2 Conguey (control a subline a subli	164 (<u>144</u>) 166 - 4 (<u>144</u>)	*90. 93 93	6.	91 91 91 93
1	3½s external readjustment: 1984Jan-July	-30 72 -	98½ 98½ 82 82	23 1	96 ¹ / ₂ 100 ¹ / ₄ 78 ¹ / ₄ 82
	See Cauca Valley (Dept of) Δ Warsaw (City) external 7s 1958Feb-Aug $\Delta 4 \sqrt{2}$ s assented 1958Feb-Aug		8½ 8¼	5	6 81%
	Δ4 %s assented 1958Feb-Aug Yokohama (City of)— Δ6s extl loan of "26 1961June-Dec		*4½ 7		- 5½ 5½
	RAILROAD AND INDU		61 72 OMPANIES	60	2 43 ¹ /4 72 1
ļ	Alabama Great Southern 31/4s 1967May-Nov Alabama Power first mortgage 31/2s 1972_Jan-July	;	*100 [%] 8 105 [%] 8 105 [%] 8	-2	1051/4 1051/2
	Albany & Susquehanna RR 4½s 1975April-Oct Alleghany & Western 1st gtd 4s 1998April-Oct		*1031/8 1051/4 *851/8 88	1101-1	103 103 81 ¹ ⁄ ₄ 85 ¹ ⁄ ₂
	Allis-Chalmers Mfg 2s debentures 1956Mar-Sepi American Airlines, 3s debentures 1966June-Dec American Bosch Corp. 3%s s i debs 1964May-Nov	981/2	99 99 98 98 ¹ / ₂ *100 ³ / ₄	20 7	98 ³ / ₄ 99 ¹ / ₄ 97 98 ¹ / ₂
	American & Foreign Power deb 5s 2030Mar-Sept	97%	97 1/8 98	63	93 98
	2% debentures 1980	98 ¹ / ₂ 99 ¹ / ₂	98½ 99 99¼ 99%	71 71	98 99½ 99 100½
	2 ³ / ₄ s convertible debentures 1961June-Dec 2 ³ / ₄ s debentures 1982June-Dec	95% 108 98½	95 ⁵ /8 96 106 ¹ /2 108 98 ¹ /2 99 ¹ /8	18 717 15	9434 96½ 10434 108½ 98¼ 99½
	2 ³ / ₄ s convertible debentures 1957June-Dec		$101\frac{1}{2}$ $101\frac{3}{4}$ $111\frac{3}{8}$ $112\frac{7}{8}$	24 259	100% 101% 109% 114
	3%s débentures 1973June-Dec 3%s convertible debentures 1959June-Dec 2%s debentures 1971Feb-Aug		1211/4 1223/4	25 129	$\frac{106\frac{1}{4}}{119\frac{1}{2}}\frac{107\frac{3}{4}}{123\frac{7}{8}}$
8	3%s conv debs w i 1963Mar-Sep American Tobacco Co debenture 3s 1962April-Oct	997/8 997/8 1133/4 1023/8	99% 100 112% 113% 102% 103	26 2,162 61	99¼ 100% 111% 114¼ 102½ 103
	3s debentures 1969April-Oci Ann Arbor first gold 4s July 1995Quar-Jan A P W Products Co 5s 1966April-Oci	104	103 % 104 % *88 % 95	17	103 ⁵ / ₈ 104 ¹ / ₂ 88 ¹ / ₈ 88 ¹ / ₂
	General de 1005	1001	*95¼ 97		93 96
	Stamped 4s. July 1 1995 May-Nor Atlanta & Charlotte Air Line Ry First mottgage 3 ³ /s 1963 May-Nor		$\frac{128\frac{3}{4}}{121\frac{5}{8}}\frac{129\frac{5}{8}}{121\frac{5}{8}}$	45 4	$\begin{array}{cccc} 128 & 129\frac{5}{8} \\ 120 & 121\frac{5}{8} \end{array}$
	First mortgage 33/4s 1963 May-Not Atlantic Coast first consol 4s July 1952Mar-Sept General unified 41/2s A 1964June-Dec Gen mortgage 41/2s A cr A 1969	104	$\frac{104}{102\frac{1}{8}}\frac{104}{102\frac{1}{2}}$	3 23	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
	General united 4½8-A 1964Mure-Dec Gen mortgage 4½8-4s ser A 1980Mar-Sept Atlantic Refining 2%s debentures 1966Jan-July		108 ¹ / ₄ 108 ³ / ₄ 106 106 100 ³ / ₄ 100 ³ / ₄	13 6 20	105 ³ / ₄ 108 ³ / ₄ 105 ³ / ₈ 106 ⁵ / ₈ 100 ⁵ / ₄ 101 ¹ / ₄
	2 / 2 / 2 / 2 / 2 / 2 / 2 / 2 / 2 / 2 /	k En	100 %4 100 %4	20	1005/8 1011/4
	B				
	Baltimore & Ohio RR— First mortgage 4s series A July 1975April-Oct First mortgage 5% series B (4%, fixed	99	99 100	111	953% 1001/4
	and 1% contingent interest) July 1975_April-Oct		102½ 103	54	99½ 103%
	fixed and 3% contingent interest)—. Series G due Dec 1 1995June-Dec	80	80 811/2	54	7934- 8234
	 Refunding and general mortgage 5% (2%) fixed and 3% contingent interest)— Series G due Dec 1 1995Barborne_Dec Series K due March: 1 2000Mar-Sepi Series M due March. 1 1996Mar-Sepi Ref and general: mortgage 6% (2% %) fixed and .3%% contingent interest)— Series J due Dec 1 1995 June-Dec 44%s convertible income Feb 1-2010May Pittshurgh Lake Erie' & West Virginia— Refunding 4s series A 1980May-Non 	80 80%	80 80 ^{3/4} 79 ³ /4 80 ¹ /2	10 7	79 ³ / ₄ 82 ¹ / ₂ 79 ³ / ₄ 82 ¹ / ₂
	fixed and 3% % contingent interest)	931/2	931/4 94	53	90 94
	Δ4½s. convertible income Feb 1-2010May Pittsburgh Lake Erie & West Virginia	70 14	6934 7114	334	68 71%
	Refunding 45 series A 1980May-Nov Swestern div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980 Jan-Jaly	1.		4 · · · · · · · · · · · · · · · · · · ·	1
	Toledo-Cincinnati division First lien and ref M 4s series D 1985 Jan-Julu	en e	90 91 5 7		8414 90 88 91
	Bangor & Aroostook RR- 1 Isi mtge 4/gs tony 1976	93	93 93 ³ / ₄	17-	- 921/ 953/4
ł	Bell-Telephone of Pa 5s series C 1960 April-Oct Beneficial Industrial Loan 24/s debs 1961 Martin-Oct		1155% 1157% 981/2 981/2		115½ 116½ 97% 99
	Beneficial Industrial Loan 2/2s debs 1961Amy-Nor Bethlehem Steel Corp- Consol mortgage 2 ³ 4s series J 1970Jan-July Consol mortgage 2 ³ 4s series J 1976Jan-July Dorton & Moine DB	 101½	1011/ 1015/		101 101%
	Consol mortgage 2 ³ 4s series J 1976May-Nos Consol mortgage 3s series K 1979Jan-July	10114	101 1/4 101 1/4 104 3/8 104 1/2	49 13	101 101 ¹ / ₄ 104 104 ¹ / ₂
			93 ³ / ₄ 94 *104 ¹ / ₈	2	92 94 104 1/8 104 1/4
	First mortgage, series 5s AC 1967Mar-Sepi First mortgage 5s series II 1955May-Nau First mortgage 4% series JJ 1961Jan-July	90	93	30	87 93 82½ 90¾
	Bristol-Myers Co 3s debentures 1963April-Oct		69 ¹ / ₄ 70 ³ / ₄ *103 104	54	65 1/8 71 3/8
	Brooklyn Union Gas 4s debentures 1969Mar-Sept General mortgage 2%s 1976Jan-July 1st mortgage 3s 1980Jan-July		*105 1013/8 1011/2	15	104 ¹ / ₂ 105 ¹ / ₂ 100 ³ / ₈ 101 ¹ / ₂
	Buffalo Niagara Elec first mtge 234s 1975_May-New Buffalo Rochester & Pitt.burgh Ry				101 101 12
	Stamped, modified 41/28 1957 May-Nov	843/4	82 84 ³ / ₄ 98 ¹ / ₂ 98 ¹ / ₂	171	80 ¹ / ₂ 84 ³ / ₄ 98 ¹ / ₂ 102
	Bush Terminal Co Tirst 45 1952	100½	100 ¹ / ₂ 100 ¹ / ₂ 103 ¹ / ₂ 104 ¹ / ₂	6 4	9934 101 10338 105

For footnotes see page 27

NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 16

				-	
GE	FOF	WEEK	ENDED	FEBRUARY	16

BONDS Interest L	iday Week's Bange ast or Friday's Price Bid & Asked Low High	6	Range Since Jan. 1 Low High	NDED FEBRUARY 16 BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
California Electric Power first 3s 1976June-Dec California Oregon Power 3½s 1974May-Nov Canada Southern consol gtd. 5s A 1962April-Oct			104 1/2 104 1/2	Dayton Power & Lt first mtge 23/4s 1975_April-Oci First mortgage 3s 1978Jan-July		101½ 101½ * 106	2	101% 101%
Guaranteed gold 4/2s 1957Jan-July 1:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 8 11	106 3 110 111 3 111 5% 109 3 109 34	First mortgage 3s 1978Jan-July First mortgage 3s series A 1978June-Dec Dayton Union Ry 3¼s series B 1965June-Dec Deere & Co. 2¾s debentures 1965April-Oci Delaware & Hudson 4s extended 1963May-Nov	1	* 106 *102		102 1021/4
Guaranteed gold 4½s 1951Mar-Sept 10	09¼ 109¼ 109¾ 0018 10018 10132	7 24	109 1/8 109 3/4 100 18 101 1/2	Delaware Lackawanna & Western RR Co- New York Lackawanna & Western Div - First and refund M 5s series C 1973_May-Nov		100½ 100%	38	97 100% 92% 94
4s debs series A 1960 Mar-Sept	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	127 29 141	$\frac{100\frac{1}{4}}{92\frac{1}{2}} \frac{102\frac{1}{2}}{98\frac{1}{2}}$	△Income mortgage due 1993May Morris & Essex division Collateral trust 4-6s May 1 2042May-Nov		*771/8 80 851/2 863/4	24	72 77 80 ³ / ₄ 86 ³ / ₄
Carthage & Adirondack Ry-	06 ¹ / ₄ 106 ¹ / ₄ 106 ¹ / ₄ *68 72	141 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Pennsylvania Division- 1st mtge & coll tr 5s ser A 1985May-Nov 1st mtge & coll tr 4/ss ser B 1985May-Nov Polouse David & Alabert & 2000	· · ·	86 ³ /4 86 ³ /4 *77 ⁵ /8	3	82 86 ³ /4 76 76 ⁵ /8
Celotex Corp 3'4s debentures 1965April-Oct 11 Celotex Corp 3'4s debentures 1966Feb-Aug	03 ¹ / ₂ 103 ¹ / ₈ 103 ³ / ₄ *102 ¹ / ₄ *102 ¹ / ₄	49 	$102\frac{3}{4}$ $103\frac{3}{4}$ $102\frac{1}{4}$ $102\frac{1}{4}$	Delaware Power & Light 3s 1973April-Oct First mortgage and coll trust 3½s 1977_June-Dec First mortgage and coll trust 2½s 1979_Jan-Jaly 1st mtge & coll trust 2½s 1980		*104 ⁵ / ₈ *102 ¹ / ₂ 103 ¹ / ₄ *100 ³ / ₄ 101 ¹ / ₄		10434 105 %
Central of Georgia Ry-		 	104 104	1st mtge & coll trust 24/s 1980Mar-Sepi Denver & Rlo Grande Western RR First mortgage series A (3 % fixed 1% contingent interest) 1993Jan-July		102 % 103 1/4	18	100% 103%
A Gen mortgage 4/2s series B Jan 1 2020May A Gen mortgage 4/2s series B Jan 1 2020May Central BR Co of N L	85 84 3/4 85 1/4 , *91 1/2 55 1/2	93 174	75 ¹ / ₂ 85 ¹ / ₄ 85 88 71 ⁷ / ₈ 85 ¹ / ₂	Contingent interest) 2018April Denver & Salt Lake-		89 ³ ⁄4 90 ¹ ⁄2	57	84 901/2
Central Pacific Ry CoApril-Oct	56 55 ½ 57 ½ 104 ½ 104 ½	214 1	55 573/8 1037/8 1041/2	Income mortgage (3% fixed 1% contingent interest) 1993Jan-July Detroit Edison 3s series H 1970June-Dec General and refund 2% series I 1982_May-Sepi	1043/4	100 ³ / ₈ 101 104 ³ / ₄ 105 ¹ / ₄ 100 ³ / ₄ 101 ³ / ₈	42 22 15	96% 101 104% 105% 100% 101%
First and refund 3½s series A 1974Feb-Aug 11 First. mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry_	04 104 104 *10358 10234 10234	6 65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gen & ref mtge 2%s ser J 1985Mar-Sept 3s convertible debentures 1958June-Dec Detroit & Mack first lien goid 4s 1995June-Dec	100 ³ / ₄	100 ³ / ₄ 101 113 ¹ / ₈ 114 ¹ / ₂ *75 ¹ / ₄ 80	13 417	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
General 4½s 1992Mar-Sept Refund and impt M 3½s series D 1996May-Nov 1 Refund and impt M 3½s series F 1006RobMay-Nov 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2 28 28	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	△Second gold 4s 1995June-Dec Detroit Terminal & Tunnel 4½s 1961May-Nov Detroit Tol & Ironton RR 2¾s ser B 1976_Mar-Sep Down Chapter 1 2 45 determine 1000	1051/2	74 $105\frac{1}{4}$ $95\frac{1}{2}$ $95\frac{1}{2}$ $95\frac{1}{2}$ 100 100	25 10	73 74% 104% 105% 93% 95%
R & A div first consol gold 4s 1989Jan-July	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dow Chemical 2.355 debentures 1961 - Mar-Soy Duguesne Light Co 2745 1977 - Feb-Aug Ist mortgage 2%s 1979 - April-Oc Ist mortgage 2%s 1980 - Feb-Aug		100 100 101 ¹ / ₄ 101 ¹ / ₄ 99 ³ / ₈ 99 ³ / ₈ *101 102	30 3 1	995% 1001/4 1011/4 1023% 993% 100 1021/2 1021/2
General 4s 1958 Mar-Sept First and refunding 4½s series B 1977. Feb-Aug First and refunding motrage 34% 1965 Feb Aug	$ \begin{array}{c} - & 111\frac{1}{4} \\ - & 107 \\ 1$	6 5	111 1115% 107 107%		e de la composición d			
Ist & ref mtge 3s 1990Feb-Aug	*103 104 1/8 01 101 101 *99	1 <u>2</u>	102 ¹ / ₂ 104 99 ¹ / ₂ 101	East Tenn Va & Georgia div first 5s 1956 May-Not Edison El III (N Y) first cons gold 5s 1995_Jan-July	1 1 1	*109 . 110 *150½	مربع الم المعرف الم	109% 109%
FILSE MOLLOAGE 33, Corios D 1005	90 83 93½ *85 90	418	74 93 ¹ / ₂ 91 ¹ / ₂ 95 ¹ / ₂	Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sepi El Paso & Southwestern first 5s 1965April-Oci 5s stamped 1965April-Oci Erie Railroad Co-	6 6 6	*104 *11234 *112½	-4	104 ¹ / ₈ 104 ¹ / ₂ 111 ¹ / ₄ 112 ¹ / ₈ 112 ¹ / ₂ 112 ¹ / ₂
Chicago Indianapolis & Louisville By	*130 ¹ / ₂ 99 ¹ / ₄ 99 ¹ / ₄ 99 ⁵ / ₈ *94 ¹ / ₈ 96 ³ / ₄	11	130 ¹ / ₂ 130 ¹ / ₂ 97 ³ / ₄ 100 ¹ / ₄ 87 ¹ / ₂ 98	General mtge inc 4½s ser Å Jan 2015April First consol mortgage 3¼s series E 1964_April-Oci First consol mtge 3¼s series F 1990/an-July	t	81 ³ / ₄ 92 ¹ / ₂ *99 ¹ / ₈ 96 ⁵ / ₈ 96 ⁵ / ₈	35 -1	80 1/8 82 3/4 94 1/4 96 5/8
△2nd mortgage 4½ inc ser A Jan 1983April △2nd mortgage 4½ inc ser A Jan 2003April Chicago Indiana & Southern 45 1956	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	77 38	70 74 ¹ / ₂ 68 70 100 100 ³ / ₄	First consol mtge 3¼s series G 2000Jan-July First consol mortgage 2s series H 1953Mar-Sep Ohio Division first mortgage 3¼s 1971Mar-Sep	6	965/8 965/8 *997/8 100 *1031/2	5 	96 ¹ / ₄ 96 ⁵ / ₈ 96 ⁵ / ₈ 96 ⁵ / ₈ 104 ¹ / ₄ 104 ¹ / ₄
First mortgage 4s series A 1994Jan-July 1 General mortgage 4/s inc ser A 1an 2010 April	04 104 104 85 ³ / ₄ 85 ¹ / ₄ 86 ¹ / ₄	3 12	102 1/2 104 1/4 83 87 1/4	r i statistica i st				
4½s conv. increased series B Jan 1.2044April Chicago & North Western Ry- Second mortgage conv. inc. 4½s Jan 1 1999April * First mortgage 3s series B 1989Jan-July	73 72% 74 72 ¹ ⁄4 72 ¹ ⁄8 73 ¹ ⁄2	62 157	71¼ 74 69 74¼	Firestone Tire & Bubber 3s debs 1961 May-No Florida East Coast first 4/2s 1959	v 103 ¹ /8 c 102 ¹ /2 t 80 ¹ /2	1025 1031/8 1021/2 1021/2 7931 801/2	23 8 103	102 ¹ / ₂ 103 ¹ / ₄ 102 ¹ / ₂ 102 ¹ / ₂ 79 82
Ist mtge 2%s ser A 1980		12	94½ 94½ 100 101	ACertificates of depositMar-Sep	đ	*791/2		811/2 811/2
Chicago Terre Haute & Southeastern, Ry- First and refunding mtge 2%-44% 1994. Jan-July	*100 ¹ ₁₆ 88 ⁵ /8 88 ⁵ /8	1	101 1/4 101 3/8 87 1/2 89	General Realty & Utilities Corp ∴ ∆4s conv income debentures 1969Mar-Sep		95% 95%		951/6 961/6
First mortgage 2%s series G 1062	84 84 04 ³ / ₄ 104 ³ / ₄ 104 ³ / ₄ 01 ¹ / ₈ 101 101 ¹ / ₂	19 5 21	81 85 104 105 ³ / ₄	Goodrich (B F) Co first mitge 23/45 1965May-Nov Great Northern Ry Co General 5/45 settes B 1952Jan-July	v 101¼ v 102%	101 ¹ / ₄ 101 ¹ / ₄ 102 ⁷ / ₈ 103	8	101 1/8 101 1/2 102 1/8 103 1/2
First and refunding 4 ¹ / ₄ s series D 1962_Mar-Sept	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	77 4	101 103 101 101 ³ / ₄ 104 ¹ / ₆ 106	General 5s series C 1973Jan-July General 4½s series D 1976Jan-July General mortgage 3½s series N 1990Jan-July	у <u></u> у <u></u>	*128 1/8 122 3/8 122 3/9 100 1/4 101	2 22	128 1/8 128 1/8 122 3/8 122 3/4 99 3/8 101 1/2
Cincinnati Union Terminal	013% .1013% 1013% *1021/4	5	1013/8 1023/4	General mortgage 3¼s series O 2000Jan.Jul General mortgage 2¾s series P 1982Jan.Jul General mortgage 2¼s series Q 2010Jan.Jul General mortgage 2¼s series R 1961Jan.Jul AGreen Bay & West debentures ctfs AFet △Debenture certificates BFet		100 1/8 101 93 1/2 94 1/2 *83 3/4 86 1/2 *95 1/2 98	16 13 	99 ¹ / ₂ 101 ¹ / ₄ 93 ³ / ₈ 96 84 ⁵ / ₈ 85 ¹ / ₂ 95 ¹ / ₂ 96
First mortgage gtd 3%s series E 1969Feb-Aug 1 First mortgage 23%s series G 1974Feb-Aug C I T Financial Corp 25%s 1959April-Oct	10 110 110 101 102 100 ¹ /8 100 ¹ /8	4 7 32	109 ¹ / ₄ 110 100 102 100 ¹ / ₈ 100 ⁵ / ₈	△Green Bay & West debentures ctfs AFet △Debenture certificates BFet Gulf Mobile & Ohio RR		*76 23 ³ / ₈ 23 ¹ / ₂		80 80 22 ¹ / ₄ 30 ¹ / ₂
Cleveland Cincinnati Chic & St Louis Ry-	°98 100 94 94 °99 100	Ť	98 98 93 94	Gulf Mobile & Ohio RR First and refunding 4s series B 1975Jan-Julg General muge inc 5s series A July 2015April First and refunding 33/4s series D 1969April-Oc	t	104 104 883% 883% *102	2 1 =-	103½ 104 86½ 88% 101% 102
General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977Jan-July Cincinnati Wab & Wich Div 1st 4s 1001 Ion July		52 5	90 100 100 ³ / ₄ 100 ³ / ₄ 76 79 ⁵ / ₈ 69 ¹ / ₂ 73	General mtge inc 4s series B Jan 2044Apri Gollateral trust 3%s 1968Jan-Julj Gulf States Utilities 2%s 1st mtge 1976May-Nov / Fist mortgage 3s 1978April-Oci		753/4 76 * 102 *987/8 101	51 	733/4 761/4 102 1021/8 987/8 987/8
First mortgage 3s 1982		36	925/8 951/4 1051/2 1063/4 1051/4 1051/4	38 debentures 1969Jan-July First mortgage 2¾s 1979June-Dec First mortgage 2¾s 1980June-Dec		*103 102 102 1/8	20 20	102 ³ / ₄ 102 ³ / ₄ 102 102 ³ / ₈
First mortgage 5½s series A 1972	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		101 ¹ / ₂ 102 ¹ / ₂ 101 104 ¹ / ₂	H A A A A A A A A A A A A A A A A A A A				
First mortgage as series B 1973April-Oct 1	$\begin{array}{c} & & *105 \frac{3}{32} & 105 \frac{3}{4} \\ 05 \frac{1}{16} & & 105 \frac{1}{16} & 105 \frac{1}{16} \\ 05 \frac{1}{32} & & 105 \frac{1}{32} & 105 \frac{1}{16} \end{array}$	- <u>10</u> 20	105 ⁴ / ₂ 105 ⁹ / ₁₆ 105 ¹ / ₈ 105 ¹ / ₂ 105 105 ³ / ₈	Hackensack Water first mtge 2%s 1976	ţ · ·	*99 ¹ ⁄ ₂ 100 *128 ¹ ⁄ ₄ 129 *100 ¹ ⁄ ₄ 101 ¹ ⁄ ₄		99 ¹ / ₄ 100 125 ¹ / ₄ 127 ¹ / ₂ 100 ³ / ₄ 101 ¹ / ₉
First mortgages and coll trust 4s 1964April-Oct	95 93½ 95 *101	25	89 ¹ /4 95	Hudson Coal first sink fund 5s ser A 1962_June-Dec Hudson & Manhattan first 5s A 1957Feb-Aug Adjusted income 5s Feb 1957Aril-Oci	100	99% 100% 75 76 49 501/4	17 38 179	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Columbus Gas System Ine- 3s debenutres series A 1975June-Dec 3s debenutres series B 1975Feb-Aug		10	102 ¹ / ₂ 102 ³ / ₄ 102 ³ / ₈ 102 ³ / ₄					
Columbus & South Ohio Elec 34s 1970May-Sept 11 Columbus & Toledo first external 4s 1955Feb-Aug		- B	102 % 102 %	Illinois Bell Telephone 23/s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec Illinois Central RR-	<u>بن</u> 	101 1/4 102 105 5/8 105 5/8	6 5	100% 102 105% 105%
First mortgage 3s series N 1978June-Dec	05 ³ / ₄ 105 ¹ / ₂ 106 *105 ¹ / ₈ 04 ¹ / ₂ 104 ¹ / ₂ 104 ¹ / ₂	34 12	105 1/2 106 3/8 104 3/8 105 103 3/4 104 1/2	Consol mortgage 4%s-3%s ser A 1979May-Not Consol mortgage 5%s-3%s series B 1979_May-Not Consol mortgage 3%s series C 1974May-Not	**************************************	*106 108 *10834 *105 106	Ē	106 106 108¾ 108¾ 105 105⅔
Consolidated Cigar Corp 3 ⁴ / ₈ 1965	985/8 991/4 043/4 1043/4 1043/4 *1021/2 1043/4	35	98 % 99 % 102 ½ 104 ¾	Extended first gold 3½s 1951April-Oc	·	*100 32 101 7/8 101 7/8 104 3/4 104 3/4		101 % 102 % 104 % 105 %
First and refund mtge 2%s ser B 1977_April-Oct	00 ³ /4 100 ¹ /4 100 ³ /4 997/8 997/8 00 ¹ /2 100 ³ /8 101	17 5 35	100 ¹ /4. 101 ¹ /2 977/8 997/8 100 ¹ /4. 102	Contactal task gold as 1952April-Oc Refunding 4s 1955Aan-Not Purchased linese 3 ½s 1952Jan-Juli Collateral trust gold 4s 1963May-Not Refunding 5s 1955May-Not Debenture 4 ¾s 1966Feb-Aug Louisville Div & Term gold 3½s 1953Jan-Juli Ombe Divide Stort 4 22 0053Jan-Juli	100 ³ /4	*1013/8 102 *1041/4 1071/8 1071/8 1003/2 1011/2	 -1 123	101% 101% 104% 104% 107 107% 100 102%
First and refund intge 3s series E 1979_Jan-July 3s convertible debenures 1963	104 1/8 104 1/8 105 1/2 105 1/2 121 1/2 123 3/8	1 5 254	104 1/8 105 1/2 105 105 % 119 1/4 123 %	St Louis Div and Term gold 3s 1951		100 ³ / ₄ 101 ¹ / ₄ *102 103 *100 ¹ / ₄ 101 ¹ / ₂ *100 ¹ / ₁₆		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Consolidated Gas El Lt & Power (Balt)	06¼ 106¼ 106¼ * 104¼	1 1 1	106¼ 107	Gold 3/2s 1951Jan-July Western Lines first gold 4s 1951Feb-Aug RegisteredFeb-Aug Illinois Central and Chicago St L & N O	Ē	*10031 *10031 *10031	•	10032 10032 10032 10032 10033 10033
1st ref M. 2%s ser U. 1981April-Oct 2½s conv debs 1962May-Nov Consolidated Natural Cass 21/s 1969May-Nov	104 ¹ /4 114 ³ /4 114 ³ /4	5	103% 103% 103% 104% 104% 104% 104% 104% 104% 102% 102% 102% 102% 102% 102% 102% 102	Joint lirst refund bs series A 1963June-Dec First and refunding 4½s series C 1963June-Dec First refund mortgage 4s series D 1963_June-Dec	2 109% 105½ 101¾	$\begin{array}{r} 109\frac{3}{4} \ 110 \\ 105 \ _ \ 105\frac{1}{2} \\ 101\frac{5}{8} \ 102 \end{array}$	38 56 9	1073/4 1101/4 1041/2 1057/6 993/4 102
Consumers Power first mige 2% 1975Mar-Sept Continental Baking 33 debentures 1965Ian-July Crucible Steel Co of Am 1st mige 3% 1966 May-Nov	103 103 % *102 ½ 103 ¼ 98 ½ 98 ½ 99 ¼	15	102 % 104 % 102 ½ 103 98 ½ 99 ½	Illinois Terminal Ry 4s series A 1970Jan-July	99	98 99 *93 100 ¹ / ₄	28	97 100
A Deposit receiptsJune-Dec ΔCuba RR first 5s gold 1952Jan-July §△Deposit receiptsJan-July	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-7 -5	$55\frac{1}{4}58$ $35\frac{1}{8}42\frac{1}{2}$ $\overline{25}\frac{1}{2}32$	Refunding and imp 2½s series C 1986_June-Dec International Great Northern RR- AFirst 6s series A 1952_Jan-July Adjustments 6s series A July 1952_April-Oc AFirst 5s series B 1956 Jan-July	105 56% 98½	104 105 55 ¹ / ₂ 57 98 ¹ / ₂ 99	27 92 19	93% 105% 49 57 88% 99
	37 ¹ / ₂ 37 ¹ / ₂ 37 ¹ / ₂ *37 ¹ / ₂ 41	1	37 1/2 41 37 1/2 41 37 1/2 41 1/8	ΔFirst 5s series B 1956Jan-Jult ΔFirst gold 5s series C 1956Jan-Jult Inter Rys Central America 1st 5s B 1972May-Nov	98%2 	98 72 99 99 99 °98 9934	2	88%4 99 88%4 99 97 98

For footnetes see page 27

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Range Since Jan. 1 Low High

100 ½ 103 ½ 100 101 ½ 99 101 ¾

100 3/4 104 100 3/4 102 1/2

714/2 75 744/2 791/4 8338 871/2

88% 94% 87% 88 68% 73 66~ 69% 68% 72 65% 69

102% 104 99% 100% 93% 100% 93% 97% 100% 100% 100% 101% 100% 101% 100 99% 100 99% 100 77% 84% 86 68

76 81 1/2 63 34 68

10244 103 642-13 435 734 1003-1013 7134 763

105% 105%

59 66 3112 321/2 2274 28

10034 1014 10514 1071/3 10414 1051/8

100³/₄ 101 -101³/₄ 102⁴/₄

110½ 118 116¾ 118½ 128 130%

 $\begin{array}{c} 111\frac{1}{4}-114\frac{1}{4}\\ 105 & 108\frac{1}{2}\\ 70\frac{1}{2}-75\\ 68\frac{1}{2}-70\frac{1}{2}\\ 93\frac{1}{4}-99\\ 100\frac{1}{4}-104\\ 100 & 104\\ 104\frac{1}{4}-106\frac{1}{4}\\ \end{array}$

101 101 10073 10176

101 % 102

T T

10112 101%

1044-104% 100 100%

99% 100%

1021/2 1021/2 1031/2 104

 $\begin{array}{c} 106\, \frac{1}{2} \\ 103\, \frac{1}{2} \\ 103\, \frac{1}{2} \\ 104\, \frac{1}{2} \\ 105\, \frac{1}{2} \\ 104\, \frac{1}{2} \\ 105\, \frac{1}{2} \\ 104\, \frac{1}{2} \\ 105\, \frac{1}{2} \\ 105\, \frac{1}{2} \\ 105\, \frac{1}{2} \\ 103\, \frac{1}{2} \\$

103% 103%

81 1/4 83 101½ 192 102 102½

103 1/4 104 3/4

 $\begin{array}{c} 103\,\% \ 104\,\% \\ 112\,\% \ 114\,\% \\ 105\,\% \ 109\,\% \\ 109\,\% \ 110\,\% \ 110\,\% \ 110\,\% \\ 102\,\% \ 107\,\% \\ 102\,\% \ 107\,\% \\ 102\,\% \ 107\,\% \\ 89\,\% \ 94 \\ 78 \ 84 \\ 39\,\% \ 48 \\ 102\,\% \ 104\,\% \\ 28\,\% \ 104\,\% \\ \end{array}$

1184/2 123 1101/8 114

 $\begin{array}{c} 101\% & 112\\ 101\% & 102\% \\ 101\% & 102\% \\ 101\% & 102\% \\ 101\% & 102\% \\ 102\% & 103\% \\ 95\% & 10 \\ 8\% & 9 \\ 102 & 102\% \\ 111\% & 118\% \\ 111\% & 118\% \\ 112 & 116\% \\ 100\% & 101\% \end{array}$

Bonds Sold No.

> 10 1

16 ---

111 259 120

182 409

5

47 2 2

-1

33

ĩõ

3

4 6 -4

29

3

3

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5

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED FEBRUARY 16

	이 것 이 가슴에 걸 것 같아. 이 방법을 가지 않는 것 같아.			RA	NGE FOR WEEF	CENDED FEBRUARY 16			
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	B O N D S New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
	이는 요즘 옷 집에서 걸 때까지					New Orleans Texas & Mexico Ry—(Cont) △First 5s series C 1956	Feb-Aug		102 102
	Jamestown Franklin & Clear first 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976_Mar-Sept		91½ 92 101½ 101½	11 10	85 9434 101½ 102	△Certificates of deposit △First 4½s series D 1956 △Certificates of deposit			99% 99%
	K					2 FIrst 5 1/28 series A 1954	ADTU-OCU	103%	$^{*}_{}$ 103 ³ / ₄ 103 ¹ / ₂ 104
	Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 23/4s 1976June-Dec	and a state	*91 ¹ /8 102 102		85½ 90 101% 102	△Certificates of deposit New York Central RR Co Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013 Periording & impt 4½s series A 2013		725%	721/4 731/4
	First mortgage 2%s 1978June-Dec 1st mortgage 2%s 1980June-Dec	2	*102		10178 102	Relunding & impt 5s series C 2013	April-Oct	75 83 ½	74½ 76¼ 83% 85%
	Kansas City Southern Ry 4s ser A 1975April-Oct First mortgage 3%s series B 1968	1041/2	104 ¹ / ₄ 104 ⁷ / ₈ * 104 ¹ / ₂	30 	104 ¹ / ₄ 105 104 ¹ / ₂ 104 ¹ / ₂	N Y Central & Hudson River RR- General mortgage 3½s 1997	Jan-July	92%	9134 92 ¹ / ₂
	Kansas City Terminal: Ry 2% s 1974 April-Oct Kentucky Central 1st mtge 4s 1987 Jan-July Kentucky & Indiana Terminal 4% s 1961 Jan-July		*101 ¹ ⁄ ₄ 102 116 ¹ ⁄ ₂ 116 ¹ ⁄ ₂ *40 50	1	1161/2 1161/2	3½s registered 1977 Lake Shore collateral gold 3½s 1998 3½s registered 1998	Feb-Aug	721/2 68%	87 ³ / ₄ 87 ³ / ₄ 72 ¹ / ₄ 72 ³ / ₄ 68 ¹ / ₂ 69 ¹ / ₂
	Kentucky & Indian Terminal 4½5 1961		100 1/4 100 3/8	6	1001/4 1003/8	3 ¹ / ₂ s registered 1998	98_reo-Aug	70 1/2	70 ¹ / ₂ 72 *68 ¹ / ₈ 71
	4½s unguaranteed 1961Jan-July Kings County Elec Lt & Power 6s 1997April-Oct		*177 % 108	23		New York Chicago & St Louis- Refunding moreage 3/4s series E 1980.	-June-Dec	104	103½ 104 *99¾ 100½
	Koppers Co.lst mortgage 3s 1964	10334	103 1/4 103 3/4 3/4 7/8	12 12	103 1/4 103 3/4 3/4 7/8	Nethading moreage 3/48 series E 1980. First mortage 3/8 series F 1986. N Y Connecting RR 2/8 series B 1975 N Y Dock Hirst gold 49-1951.	April-Out		971/4 973/4 1001/s 1001/a
<u>.</u>	in the state of the second	معارضها الأ		S. Page		Mortgage 4s series A 2043	Jan-July	. 100	*102 ⁵ 8
· `.	Lakefront Dock & RR Terminal-	<u>.</u>	e to a point of t			Mortgage 4s series B 2043	Man-July	Part and a start and a start a	100 100 84 84%
	First mtge sink fund 37/85 ser A 1968 June-Deo Lake Shore & Mich South gold 3/25 1997 June-Deo 3/25 registered 1997	1003/ 17	*95 100.3/4 100 3/4 96 3/4 96 3/4	- 3 5	100 102 1/2 94 96 3/4	 4¹/₂s series B 1973 N Y New Haven & Hartford RR First & refunding mtge 4s ser A 2007 	Jan-July	80 1/4	*885% 92 80 811/4
	3%s registered 1997 Lautaro Mitrate Co Lid AFirst mortgage income reg 1975June-Deo Lehigh Coat & Navigation Co	1. 1 . 1. <u>1.</u>	99 99	4	961/2 99	- AGeneral mtge conv inc. 41/28 series A	2022May	. 68	67% 68
	Lehigh Coal & Navigation Co. Sinking fund mortgage 3½s ser A 1970. April-Oct Lehigh Valley Coal Co.	961/2	an a	10	96 97 -	Harlem River & Port Ohester— First mortgage 4s 1954 ‡△N Y Ontario & West ref 4s June 1992_	Mar-Sept	9%	102¼ 102¾ 9% 10%
	First & ref 5s stamped 1954Feb-Aug		*100 ¹ / ₂ 103 *90 ¹ / ₂ 91 ⁷ / ₈	4 <u>4</u> -	100 ¹ /4 101 ¹ /2 90 94 ¹ /2	△General-4s 1955 N Y Power & Light first mtge 23/4s 1975 N Y & Putnam first consol gtd 4s 1993_	_Mar-Sept	ta 2 🚣 🤊 🖓	5 5 ¹ / ₂ 101 ¹ / ₈ 101 ³ / ₈ *76 ⁵ / ₈ 77 ¹ / ₂
	Lehigh Valley Harbor Term Ry		92 92 92	4	90 94 ¹ / ₂ 88 7 93	N Y State Electric & Gas 234s 1977 N Y Steam Corp first 34/s 1963	Jan-July	i E C	105 1/2 105 1/2
	Lehigh Valley Railway	85 1/4	85 1/4 86 1/4	5	851/4 88	\$△First refunding 5s 1937	Jan-July	65	65 65
	First mortgage 4½s extended to 1974Jan-July Lehigh Valley RR General consolidated mortgage hands	÷-	851/2 863/4	23	85 8734	\$△Second gold 4½s 1937 \$△General gold 5s 1940	Feb-Aug		*31 38 *20 26 ³ / ₄ * 85
	General consolidated mortgage bonds- Series A 4s fixed interest 2003May-Nov Series B 4½s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov	69 74 ³ /4	69 70 ¹ / ₄ 74 ¹ / ₂ 74 ¹ / ₈	15 6	$\begin{array}{ccc} 69 & 71\frac{1}{2} \\ 74 & 76\frac{1}{2} \end{array}$	§∆Terminal first gold 5s 1943 N Y Telephone 234s series D 1982 Refunding mortgage 3½s series E 1978	Jan-July	105 1/4	*85 101 101 105¼ 106
	Series D 4s contingent interast 2002	621/8	82 ¹ / ₈ 82 ¹ / ₈ 62 ¹ / ₈ 63 ¹ / ₈	1 36	82 84 60 63 ¹ /8	Refunding mortgage 3½s series E 1978 Refunding mortgage 3s series F 1981 Niagara Mohawk Power Corp General mortgage 2¾s 1980	Jan-July	<u>-</u>	1041/4 105
	Series E 4½s contingent interest 2003May Series F 5s contingent interest 2003May Lehigh Valley Terminal Ry	68 ¼ 	68 1/8 68 1/2 73 73 1/4	28 17	67½ 70 71 74	General mortgage 2%s 1980	_Jan-July _April-Oct		* 100½ *101¾ 102¼
	Lexington & Eastern By first 5s 1965	<u>.</u>	*89¼ 90 121	در بند بر	87% 90 121 121	Norfolk Southern Føy Co— △General mtge 5s convertible inc 2014 Called bonds April 1	_April-Oct	. <u></u>	* 116%
	Little Miami general 4s series (1962)	101 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2	101 ¹ / ₃ 101 ⁵ / ₈	Norfolk & Western Ry first gold 4s 1996_ Northern Central general & ref 5s 1974	_April-Oct		130% 130% *117
	Lorillard (P) Co debentures 5s 1051		101 101	-2	101 101%	General & refunding 4½s ser A 1974 Northern Pacific Ry— Prior lien 4s 1997	_Mar-Sept	1. 	*102½
	3s debenture 1963April-Oct Louisville & Nashville RRApril-Oct First & refund mtge 3%s ser F 2003April-Oct		1023/4 103 103 103	 10	102% 102%	4s registered 1977	Quar-Jan	114 	113½ 114 *108½ 109 74 75
	First & refund mige 3%s ser F 2003April-Oct First & refund mige 3%s ser G 2003April-Oct First & refund mige 3%s ser H 2003April-Oct St Louis Div second cold 25, 1000	2237	93 93 105 % 105 %	9 1	99% 103 90% 93 104½ 105%	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047.	_Quar-Feb	701/2	70 ¹ / ₈ 70 ¹ / ₂ 98 ⁵ / ₈ 99
	St Louis Div second gold 3s 1960April-Oct Atl Knox & Cincinnati Div 4s 1955May-Nov Louisville Gas & Elec 1st mtge 2%s 1979May-Nov	$\frac{d^2 T}{d} = \frac{1}{1 + \frac{1}{2} T} \left(\frac{1}{2} + \frac{1}{2} \right)$	*975% 100 106% 107	10	96 98 106 % 107 %	Refunding & improve 5s series C 2047 Refunding & improve 5s series D 2047	Jan-July	104	103 ⁷ / ₈ 104 104 104
	100 100 100 100 100 100 1019May-Nop	, i-4", ; , , , , , , , , , , , , , , , , , ,	1013/4 1023/8	170	1013/4 102/4 W	Coliateral trust 4½ s 1975 Northern States Power Co		106 1/8	106 1063% *100½ 101
	Macy (R H) & Co 2%s debentures 1972 May-Nov		1001/ 1001/		1001/ 1001/	First mortgage 23/4s 1975 First mortgage 3s 1978	_April-Oct		101 101 ¹ / ₈ *104 105
	First mortgage & con de series P 1960 June-Dec		102 ¹ / ₂ 102 ¹ / ₂ 82 ¹ / ₂ 82 ¹ / ₂ *98 ¹ / ₂		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	First mortgage 2 ³ / ₄ s 1979 (Wisconsin) 1irst mortgage 2 ⁵ / ₈ s 1977	Feb-Aug _April-Oct	<u> </u>	* 102 * 993/4
	Manila RR (Southern Lines) 4s 1959May-Nov May Dent Stores 2% dokards		97 ¹ / ₂ 97 ¹ / ₂ 50 51	17	96 97½, 50 57	First mortgage 3s 1979 Northwestern Bell Telephone— 2¾s-debentures 1984	Mar-Sept	101½	101½ 101½
	Metropoliton Tid mortgage 35 1960June-Dec		100 1/8 100 1/4 102 1/2	6 	100 1/8 100 1/8 102 1/2 102 1/2				101/2 101/2
	First mortgage 2%s 1980. First mortgage 2%s 1980. Michigan Bell Telephone Co- 3%s debentures 1986. Michigan Central- April-Oct	아프레이	103 103¾	12	103 1/8 103 1/9		0		and the lost
5	Jack Lans & Sag ?Le 1051	A A TANK	106¼ 107		()	Ohio Edison first mortgage 3s 1974 First mortgage 23/s 1975	April-Oct	1 22	104 ³ / ₄ 104 ³ / ₄ 100 ¹ / ₂ 100 ¹ / ₂ * 104
	Refunding & impt 44 s sories C 1970-May-Nov		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		100 100 101 1/8 101 1/2	1st mortgage 2%s 1980 Oklahoma Gas & Electric 234s 1975 First mortgage 3s 1979	Feb-Aug	di mangan kanangan Kali di mangan Kali di mangan kanangan kanang	100% 100%
	First mortgage 27/ 1000 1969_Mar-Sept		108 108 %	.17	92 101 ¹ / ₂ 107 ⁵ / ₈ 108 ⁵ / ₈)	First mortgage 3s 1979 1st mortgage 2%s 1980 Oregon-Washington RR 3s series A 1960	April-Oct	104	103 1/2 104
	3%s sinking fund debentures 1967,Jan-July	****	106 106 ¹ / ₂ 105 ¹ / ₄ 106 ⁷ / ₈		105 105 105¼ 105¼		14. v.1		
	Minn St Paul & Saulte St. Maria		*75 102	al 11. Al 11.	70 77	Pacific Gas & Electric Co-	P		
дя Ц	First mortgage 4½s inc series A Jan 1971May <u>A General mortgage 45 inc ser A Jan 1991May</u> Missouri Kansas & Texas first 4s 1990June-Dec	63 1/s	92 92 ¹ / ₄ 67 ¹ / ₂ 68 ¹ / ₂	14 25	90 ¹ / ₂ 92 ¹ / ₄ 62 ¹ / ₈ 68 ³ / ₄	First & refunding 34/25 series I 1966 First & refunding 35 series J 1970	Time-Den:	و ایت	•105 103 ³ / ₄ 103 ³ / ₄
1	Prior lien 5s series A 1082	971/2	971/2 98	50	94½ 99	First & refunding 3s series K 1971 First & refunding 3s series L 1974	June-Dec	104%	104 104 104 104 104 1/2 105 1/8
	Prior lien 44/25 series D 1962Jan-July	102 ¹ / ₈ 97 96	102 102 ¹ ⁄ ₄ 97 97 ¹ ⁄ ₂ 96 96	20 15	100 102 ¹ / ₂ 94 97 ¹ / ₂	First & refunding 3s series M 1979 First & refunding 3s series N 1977 First & refunding 234s series P 1981	_June-Dec		104 ⁵ / ₈ 104 ³ / ₄ 105 105 101 101 ¹ / ₈
	ΔCum adjustment 5s ser A Jan 1967Jah-July Missouri Pacific RR Co ΔPirst and refunding 5s series A 1965Feb-Aug ΔCeneral 4g 1052		1023/4 1031/2	33	94 96 101 105%	First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982	June-Dco	105	101 101 ¹ /8 102 ³ /4 103 ¹ /4 105 105 ⁵ /8
	△First and refunding 5s grins E 1055	981/2	109 109 ³ / ₄ 97 ³ / ₄ 99 ¹ / ₄	47	104 109 ³ / ₄ 89 99 ¹ / ₂	First & refunding 3s series S 1983 First & refunding 2%s series T 1976	June-Dec	· · · · · · · · · · · · · · · · · · ·	104 104 ¹ / ₄ 102 ¹ / ₄ 103 ¹ / ₈
	A Convertible gold 51/ 5 series G 1978_May-Nov	109 1/4 110 1/8 69 1/8	109 1/4 110 109 1/2 110 1/2 68 1/2 60 3/2	17	104 110 104 1/8 110 1/2	Pacific Tel & Tel 23/48 debentures 1985 27/48 debentures 1986	April-Oct		99% 100% 103% 103%
	AFirst and refunding 5s series I 1980 April-Oct Mohawk & Molone first states I 1981 Feb-Aug	1091/4	68 ¹ / ₂ 69 ³ / ₈ 110 110 109 109 ⁷ / ₈		65 ¹ / ₄ 69 ³ / ₄ 104 ¹ / ₈ 110 ³ / ₄ 104 ¹ / ₈ 109 ³ / ₈	3½s debentures 1987 3½s debentures 1978 3½s debentures 1983	Mar-Sept		*105 * 107½ 104¾ 104¾
1	Monongahela Ry 31/4s series B 1966Mar-Sept Morrell (John) & Co 3s debentures 1956Feb-Aug	103	74¼ 74¼ 103 103	4 2	69 74 ¹ / ₄ 103 103	Pacific Western Oil 3½s debentures 1964 Paducah & Illinois 1st s f gold 4½s 1955.	_June-Dec-	<u></u> * 4	102 103 103¼
	Construction mortgage 50 series A torre-June-Dec	67- 99¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43	101 1/2 101 1/2 63 1/8 68 1/4	Pennsylvania-Central Airlines— △3½s convertible inc debs Sept 1 1960 Pennsylvania Co—			83 83
	Construction miles 4/25 series B 1955_May-Nov- Mountain States Tel & Tel 2%s 1986May-Nov 3½s debentures 1978April-Oct	97 	97 97 ¹ / ₂ 97 97	22 20 5	95 99 ¹ /2 93 97 ³ /4 97 97	Guaranteed 4s series E trust ctfs 1952_ Pennsylvania Glass Sand 3 ¹ / ₂ s 1960	June-Duc	's	101 ³ / ₄ 101 ³ / ₄
	April-Oct		104% ``		1043/4 1047/8	First mortgage 3s 1975			103% 103%
	Nashville Chattanooga & St Louis-	e jage				Pennsylvania RB- Consolidated sinking fund 4½s 1960 General 4½s series A 1965	Feb-Aug		113 113 ¹ / ₂ 107 ¹ / ₂ 108 ¹ / ₄
÷	Parst mortgage 3s series B 1986Feb-Aug	98% 102	98% 99	11	971/2 99	General 55 series B 1968 General 44s series D 1981	_June-Dec	. 1133/4 ···	$\frac{10772}{11312} \frac{10874}{114}$ 106 1063%
	Nat'l Distillers Products 3 ¹ / ₈ s debs 1974April-Oct	****	102 102 104 ¹ / ₄ 105 ³ / ₈ 104 ⁵ / ₈ 105 ³ / ₄		101 ¹ / ₂ 102 ¹ / ₄ 105 ¹ / ₄ 105 ¹ / ₂ 104 ⁵ / ₈ 104 ⁵ / ₈	General mortgage 4 4 series E 1984 General mortgage 3 4 series F 1985	Jan-July	106½ 94	106 ¹ / ₄ 106 ¹ / ₂ 93 ³ / ₈ 94
	National Steel Corp first mige 35 1965 1974 April-Oct National Supply 2% debentures 1965 April-Oct National Supply 2% debentures 1967 June-Dec Naugatuck RR first gold 4s 1954	104¼	103 ³ / ₄ 104 ¹ / ₄ 100 102	38	103 5/8 104 1/2	Peoria & Eastern first 4s external 1960 △Income 4s April 1990 Pere Marquette Ry 3%s series D 1980	April	821/4	81 82 ¹ / ₄ *42 44 104 104 ¹ / ₂
	New England Tel & Tel Co-		102		102 102	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974	Feb-Aug	1	104 104 ½ 116½ 125¼
	3s debentures 1974	104 1/4	113 ¹ / ₄ 113 ³ / ₈ 104 ¹ / ₄ 105 103 ³ / ₄ 103 ³ / ₄	27	113 113% 103% 105	Philadelphia Electric Co-	_Jan-July	*	114 118
-	New Jersey Junction RR gtd first 4s 1986_Feb-Aug	*	107 ¹ / ₈ 107 ¹ / ₂ *85 95			First & refunding 234s 1971 First & refunding 234s 1967 First & refunding 234s 1974	Mov-Non		101% 101% 102%
1.5	New Orleans Great Nor 5s A 1983Jan-July	*	103 ¹ ⁄ ₂ 103 ¹ ⁄ ₄ 104 ¹ ⁄ ₂		1043% 105 102½ 103	First & refunding 2 ⁴ / ₄ s 1974 First & refunding 2 ⁴ / ₄ s 1981 First & refunding 2 ⁴ / ₆ s 1978	Feb-Aug	101	101 1/2 101 1/2 101 101 103 103 1/4
	New Orleans Term first gtd 4s 1953		101 32 101 32 102 38 103	5	101 1 102 -	\$△Philippine Ry 1st sink fund 4s 1937_ ‡△Certificates of depeosit	_Jan-July		*9½ 9% *838 9
	tNew Orleans Texas & Mexico Ry		102 % 103		102 ¹ / ₈ 103 100 ¹ / ₄ 103	Phillips Petroleum 2 ³ / ₄ s debentures 1964 2 ³ / ₈ s conv debs 1975 Called (March 1)	_Feb-Aug	1171/4	102 1/8 102 1/8 115 1/2 117 1/4
	For footnotes see page 27				in in the second	Pittsbgh Bessemer & Lake Erie 2%s 1996.	June-Dec	116	$\frac{114\frac{1}{8}}{100\frac{3}{4}}\frac{116\frac{1}{4}}{100\frac{3}{4}}$
				* *					,

NEW YORK BOND RECORD RANGE FOR WEEK ENDED FERRIARY

			1.	RAL	NGE FOR	WEEI	END	ED FEBRUARY 16					4	
	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Si Jan, 1	ince			Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
	Pittsburgh Cincinnati Chic & St Louis Ry- Consolidated guaranteed 4s ser F 1953_June-Det	•	Low High	No.	Low H	lign	N				Low High	No.	Low Hig	ħ
	Consolidated guaranteed 4s ser G 1957May-Not	v	*103 105 *107½		1071/4 10	071/4		Terminal RR Assn of St Louis-	· 1			Č, a		
	Consolidated guaranteed 4s ser H 1960Feb-Au Consolidated guaranteed 4½s ser I 1963_Feb-Au	a	*105½ *113½		1944 - Sa	-		Refund and junt M 4s series C 2010	_Jan-July		*1281/8 12938		128 1281	15
	Consolidated guaranteed 4½s ser J 1964_May-Not Pittsburgh Cinc Chicago & St Louis RR—	·	* 1131/4			-		Texas Corp 3s debentures 1965	Annil-Oat		°1035/8 104 1043/4 105	25	1031/2 1033	3/4
	General mortgage 5s series A 1970 June-Det	s	1133/4 1133/4	2	1103/4 11	41/4		Texas & New Orleans RR- First and refund M 31/4s series B 1970.					104 1/2 105	
	General mortgage 5s series B 1975April-Oc General mortgage 3%s series E 1975April-Oc	t :	114 ¹ / ₄ 114 ³ / ₉ 94 95	.17 14 *	110½ 11 93 9	434		FILSE and refund M 336 cories C 1000	Amail Oct	- 001/	$\frac{102}{103\frac{1}{2}} \frac{102}{103\frac{1}{2}}$	19 24	102 103 102½ 103¼	16
2 ° 1	Pittsburgh Consolidation Coal-	· v	*1023/8	·		23/8		Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1985.	_June-Dec _Jan-July		138 138 105 1/4 105 1/2	28	137 138 104½ 106	1/8
	3½s debentures 1965Jan-July Pittsburgh Steel 1st mortgage 4¼s 1958April-Oci	¥	1021/2 1021/2	1	1021/2 10			Term RR of New Orleans 33/s 1974	Inne-Dec	l x	*102 1/4 103	,		
9	Pittsburgh & West Virginia Ry-	1.44	102 102 1/4	11	101% 10	21/4					631/2 641/4	46	1021/4 1021 621/2 665 291/4 341	58
	First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oc	t · ·	*97% 59	'		17 1/a 06 1/4	£	Addjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 33/4s 1960	June-Dec	30%a	30 ⁷ / ₈ 32 ¹ / ₂ 100 100	133	29 1/4 34 1 99 1/6 100	12
Ĉ,	First mortgage 4½s series C 1960April-Oct Pittsburgh. Youngstown & Ashtabula Ry-	t	98 98	18		8		Tri-Continental Corp 278s debs 1961	Mar-Sept		*993/4 101 1/4		99% 993	
	First general 55 series B 1962 Feb-Auc	g	*1101/2							1.1.1	· . · .			
	First general & series C 1974June-Dec First general 4½9 series D 1977June-Dec	B	·	·· ,		.		Union Electric Co of Missouri 3%s 1971	U					
'	Pittston Co 5/28 income debentures 1964_Jan-July Plantation Pipe Line 23/28 1970 Mar-Sept	t	*101 102		101 10	114		First mortgage and coll trust 93/e- \$075	Amail Oat	1012/	108% 108% 101% 101½	10	10834 1091 1011/0 1011	18
1	Porozac Elec Dower 1st mage 31/4s 1977 Feb-Aug	7	*108%		· · · · · · · ·		£ъ.,	3s debentures 1968			* 103 1/2 103 1/2 *103 1/8 103 3/4	7	102% 103 104 104	1/2
	First mortgage 3s 1983Jan-July		*1031/2 1051/4	1. .	2 <u>1</u> 2	- (Union Di of California 2%s debs 1970	_June-Dec	1 1 1 1	*101% 1021/4		101% 1025	
	Providence Terminal 4s 1956	6*/,:	*99	ب مشارد ال		9		2%s debentures 1976 Refunding mortgage 2½s series C 1991 United Elsenit Co. of America 3% - 1996	-Feb-Aug		104 104	16	103 1.043	
	As debentures 1963May-Not First and refunding mortgage 3/4s 1968Jan-July	10.1 4	10334 10334 1061/2 1067/8	5	1031/4 10			United Biscuit Co of America 234s 1966	April-Oct	94 ³ 4 101	94 ³ /4 95 ³ /8 101 101	8	9434 963 101 101	
10	First and refunding mortgage 5s 2037Jan-July First and refunding mortgage 8s 2037June-Dec		*152%	10 <u>11</u> 1	106½ 10 152% 15		11	U S Rubber 2548 debentures 1076	_Jan-July		98 98	1	97% 98	
ŝ,	First and refunding mortgage 3s 1972_May-Nov		*218%	منعد م مراکشت در از	218% 21			2%s debentures 1967 Universal Pictures 3%s debentures 1959			*971/2 981/4	21	97% 98	
	First-and refunding mortgage 2%s 1979_June-Dec	•	1031/2 1031/2	10	103 1/2 10				.mur-ocpe		97 '97	21	95 1/4 97	
				9 g ×		n. (1 , 1		영국 사람이 관계 위험 영향품 것이						
	$\mathcal{A}_{\mathrm{res}}$, \mathcal{A}_{re	2 ·						Vanadium Corp of America-	V		the states			
- 13	Quaker Oats 2%s debentures 1964Jan-July	I	*100½ 101½		100% 10	13/8	13 yr.	3½s conv debs 1965	April-Oct	e d <u>e</u> se	109 109	9	1041/2 1105	50
	이 상태에는 동안 수 없는 것을 것 같다.	i i i			1. M. 1.	iv		Consol sinking fund series B 1957			*103 10634 *105			
	\mathbf{R}						1.1	First and refund may 23/s ser E 1075	Man Bont	101%	101 1/8 101 3/4	9	101 1013	34
č	Reading Co first & ref 3 ¹ / ₈ s series D 1995May-Nov Reynolds (R J) Tobacco 3s debs 1973April-Oct		94 ³ / ₄ 95 ¹ / ₄ * 105	34		63/4		First and refund mtge 3s series F 1978 First and refund mtge 2%s ser G 1979	Mar-Sent			9 +-	101 1013	
	Rochester Gas & Electric Corp- General mortgage 4½s series D 1977_Mar-Sept General mortgage 3½s series D 1969_Mar-Sept	a di Stati	1 444 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		104 10	41/8				1	*103	15	101 1013	36
	General mortgage 31/4s series J 1969Mar-Sept		*121½ *106½		= =			Virginia & Southwest first gtd 5s 2003 First consolidated 5s 1958		100	*105 ⁵ /8 99 100	107	104 104 93% 100	
	the second s	1.5		e de la composición de la comp			tana di Pana di	Virginian Ry 3s series B 1995 First lien and ref mtge 3¼s ser C 1973.	May-Nov	1001/2	100 ¹ / ₄ 100 ¹ / ₂ . *103 ¹ / ₄	15	99 100 ¹ 104 104 ¹	12
	S	1. A.								- R. (101 1017	
	Saguenay Power 3s series A 1971Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July		104 1/2 104 5/8	.9	104 1/8 10	4%			N	J. Same	ان میں ان	· · ·		, a - 5
	Second gold os 1996 April-Oct		*75 80 ¹ /4 *78		79 7	<u>.</u>		Wabash RR Co-		nen an an an				
	St Louis Rocky Mt & P 5s stamped 1955_Jan-July St Louis-San Francisco Ry Co-		*102½		1011/2 10	134		Gen mtge 4s income series A Jan 1981. Gen mtge income 4¼s series B Jan 199	April April	887/8	*90 88 891/4	41	85 89 85½ 891	
	Asecond mtge inc 4%s series A Jan 2022 May	103 ¹ / ₂ 91 ³ / ₄	103 ¹ / ₄ 103 ⁵ / ₈ 91 ¹ / ₄ 93 ¹ / ₄	118	100% 10		$[2^{n}]_{n \in \mathbb{N}}$	First mortgage 3 ¹ / ₄ s series B 1971	-Feb-Nov	1023/4	102 ³ / ₄ 102 ³ / ₄ 95 ¹ / ₈ 95 ¹ / ₂	9	102 ¹ / ₄ 103 ¹ / ₉₄ 95 ¹	1/4
	St Louis-Southwestern Ry- First 4s bond certificates 1989May-Nov	· · · ·		220	83 % 9		S	Warren RR first ref gtd gold 3 ¹ / ₂ s 2000_ Washington Terminal 2 ⁵ / ₈ s series A 1970_	Feb-Aud	· .	601/2 601/2	10	5,7 601	1/2
			*1211/4		121 ¹ / ₈ 12 105 ⁵ / ₈ 10			Westchester Lighting gen mige 3% s 1967	Jan-Inlu	1. 17	*101 *1043/8	·	101 101 104¼ 104	3/4
	St Paul & Duluth first cons gold 4s 1968_June-Dec St Paul Union Depot 3%s B 1971April-Oct		°105¼ 104 104	-ī.	104 10	4 *		General mortgage 3s guaranteed 1979. West Penn Electric 3½s 1974	_May-Not		105 105 *105 105 1/2	4	104 ¹ / ₄ 105 105 105	
	Sciolo V & New England 1st gtd 4s 1989May-Nov Seaboard Air Line RR Co-	- شيد ال	*1261/2 1283/4	200 	127 12			West Shore first 4s guaranteed 2361	_Jan-July	106 1/2	106 ¹ / ₂ 106 ¹ / ₂ 69 ³ / ₄ 71 ¹ / ₄	3 72		
	△General intge 4½s series A Jan 2016May 1st intge 3s series B 1980May-Nov		951/2 96	152		61/4		4s registered 2361 Western Maryland first mortgage 4s 1952	Jan-Juiy	673/4	67 ³ /4 69 ³ /8 102 ¹ /4 102 ¹ /4	67 23	66% 69% 102 103	78
	Be debentures 1074	9734	*100 101 1/4 973/4 973/4	5	100 10 97½ 9			Gen mige 4 % s-4s series A 1060	Anr-Oat	111	106 ³ /a 106 ³ /a	1	105 105 106	
	Shell "Union Oil 21/25 depentures 1071 Ameri Oct	9736	*102 102½ 97% 97%	27 2		81/4		Western Pacific 4½s income A Jan 2014. Western Union Telegraph Co-		1	110 113	76	106 114	-
	tš∆Silesian-Amer Corp coll trust 7s 1941. Feb-Aug Skelly Ofi 234s debentures 1965Jan-July	1	45 45 *101 ³ / ₄ 102	2	42½ 4 101% 10	5	15	30-year 5s 1960 Westinghouse Electric Corp		1041/2	104 1/4 104 3/4	60 -	10238 1043	**
	South & North Ala RR gtd 5s 1963. April-Oct	973/4	9738 9778	23	973/8 9		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25%s debentures 1971 2.65s convertible debentures 1973	Mar-Sept	100% 11234	100 ⁵ / ₈ 100 ³ / ₄ 112 ¹ / ₂ 113 ¹ / ₄	2 99	100% 1013 109 114	
1			*1231/4			-	10.1	Wheeling & Lake Eric RR 2 ³ / ₄ s A 1992 Wheeling Steel 3 ¹ / ₄ s series C 1970	Mar-Sent		* 100			÷.
	3s debentures 1979Jan-July 284s, debentures 1985Jeb-Aug 276s, debentures 1985Feb-Aug	10538	105% 105% 100½ 100½	10	105 ¹ / ₄ 10 100 10			First mortgage 3 4s series D 1967	Jan-Inla		104 104% *103	5	103% 104% 103 103%	3.
	Southern Indiana Ry 23/45 1994		10234 10234 89 90	5 13	1023/4 10 851/8 9	31/2		Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960			101½ 102 113½	12	101½ 102½ 113½ 113½	
1	First 41/28 (Oregon Lines) & 1077	7647/	104% 104%					Wisconsin Central By— \$△First general 4s 1949 △Certificates of deposit	Jan-Julu	92	90 1/8 92	46	84 92	à
	Gold 41/28 1969May-Nov	1025	102 103	67 117	1035/8 10 997/a 10	3				67	67 68	<u></u>		Sato io
	3s ronvertible debentures 1000	101 2	$\frac{101\frac{1}{2}\ 102\frac{1}{4}}{130\frac{1}{2}\ 135\frac{1}{2}}$	58 55	99½ 10 122 13			△Certificates of deposit Wisconsin Electric Power 2%s 1976	alug-nov		المحاد المشار	34	651/4 71	
	San Fran Term Lst mtge 3%s ser A 1975_June-Dec Southern Pacific RR Co-		*102		10234 103	3		First mortgage 2%s 1979	Mar-Sept		9834 991/4	3	9834 993	
	First mortgage 2%s series E 1986Jan-July First mortgage 2%s series F 1996Jan-July	9 1	96½ 96½ 90% 01½	3	96 9			Wisconsin Public Service 3 ¹ / ₄ s 1971	Jan-July	- 19 - 19 - 19 - 19 - 19 - 19 - 19 - 19	*105½ 106½		10534 1057	۵.,
	First mortgage 24's series G 1961Jan-July Southern Ry first consol gold 5s 1994Jan-July	91	90 ³ /4 91 ¹ /a *96 99	4		51/4			Y	1.14		No.		
		9912	125¼ 125% 99 100	17	123 123 973/4 100	5 ³ 8)		Yonkers Electric Light & Power 25%s 1976.			¢98		98 98	12
	Devel and general 6s series A 1956April-Oct		107 1/8 107 5/8 109 1/2 109 3/4	18 12	105½ 100 107¼ 111	B		a Deferred delivery sale not included	in the w	ogric vora	a dEvintores	0.044	lot sale not	
1	Southwestern Ball Tel 23/ g debc 1025		*109% 11314	12	108 109	9		included in the year's range, n Under-the	-rule sale	not includ	led in the year	's range.	r Cash sale	8
1.4	△Spokane Internati first gold 416 2012	501/	100% 100% *106½ 107		$100\frac{5}{8}$ 10 $106\frac{1}{4}$ 10	51/4		not included in the year's range. y Ex-cou §Negotiability impaired by maturity.	A					
9	OWINGER UN IN A depentitree 93 c 1071 Mar Mar	72½ 96%	72 72 ¹ / ₄ 96 ¹ / ₈ 96 ³ / ₄	0 63	64 72 96½ 96	21/4 33/4		[‡] Companies reported as being in bank the Bankruptcy Act, or securities assumed	by such c	ompanies.			ection 77 of	1
	Sunray Oil Corn 23 depentures 1066	101 ³ 4 102	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 Э	101 ³ / ₄ 102 100 ¹ / ₂ 102	21/2		*Friday's bid and asked prices; no sa △Bonds selling flat.	les being	transacted	during current	week.		• "
	Swift & Co 25% debentures 1972Jan-July 27%s debentures 1973May-Nov	1001/4	100 ¹ / ₄ 100 ¹ / ₄ °103 103 ¹ / ₄	2	993/4 100	01/2		These issues were previously listed	on the C	urb Excha	nge. The 1950	year's r	ange shown	
	1100	N	10374			6		here is a combination of all sales on both	Exchanges	•		5 1		2

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Feb. 10 and ending the current Friday, Feb. 16. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WELK ENDED FEBRUARY 16

STOCKS New York Curb Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
APO Vendler Com		Low High		Low	High	Par		Low High		Low	High
AEC Vending Corp1 ACF-Brill Motors warrants1 Acme Aluminum Alloys1 Acme Wire Co common10 Adam Hat Stores Inc1	85% 63/4 353/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 100 1,000 100 1,100	8¼ Jan 2 Jan 5 Jan 29¾ Jan 4⅛ Jan	91/4 Jan 25% Jan 77% Jan 361/8 Feb 53% Feb	Air-Way Electric Appliance	10 ¹ /8 5 ⁷ /8 104 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 1,100 50 50 15,700	83⁄4 Jan 55⁄a Jan 99 Jan 1011⁄2 Jan 43⁄4 Jan	103's Feb 67's Jan 107 Feb 1021'4 Jan 73's Feb
Aero Supply Manufacturing1 Agnew Surpass Shoe Stores Ainsworth Manufacturing common5 Air Associates Inc (N J)1	33á 143⁄a 165⁄a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 200 7,000 4,000	3 /a Jan 9 ½ Feb 10 5 a Jan 13 3 a Jan	4 Jan 10 Feb 153% Feb 19 Jan	Alles & Fisher common1 Allied International Investing Corp1 Allied Products (Mich) common5 Altes Brewing Co • Altofer Bros common•	 	24 24 ¹ / ₂ 4 ¹ / ₄ 4 ³ / ₈	150 500	7 Jan 3 ³ 4 Feb 21 ¹ / ₈ Jan 3 ⁷ / ₈ Jan 7 ¹ / ₂ Jan	7 Jan 4 ⁵ 's Jan 24 ³ '4 Feb 5 Jan 8 Jan

For footnotes see page 31.

1. 1. 1. 1.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED FEBRUARY 16

		Ref M	RA	NGE FOR WEEK	CENDED FEBRUARY 16		Weekte	Sales		
STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices		Range Si				Week's Range of Prices Low High	for Week Shares	Range Sind	ce Jan. 1 High
Aluminum Co of America common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,700 150	Low 70 ³ / ₄ Feb 101 ⁵ / ₈ Jan 26 Jan 9 ¹ / ₄ Jan	High 77 Jan 10434 Jan 2714 Feb 13 Feb	Par Carter (J W) Co common1 Casco Products common* Castle (A M) & Co1 Catalin Corp of America1 Central Maine Power Co_		6 ^{1/2} 6 ^{1/2} 5 ^{5/8} 5 ^{7/8} 16 ^{7/8} 17 ^{3/8} 8 8 ^{1/4}	100 900 700 6,300	6% Jan 5¼ Jan 15½ Jan 7% Jan	63/4 Feb 61/6 Jan 171/2 Jan 81/4 Jan
Amer Air Filter 5% conv pfd \$American Eantam Car Co class A American Beverage common American Book Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		14½ Jan 1½ Jan 1½ Jan 78½ Feb	15% Jan 1¾ Feb 1% Jan 81¼ Jan	3:50% preferred100 Central Ohio Steel Products100	14 ½	141/4 147/8 94 94 101/8 105/8	800 20 550	83 Jan 11½ Jan 91¼ Jan 8¾ Jan	85 Jan 1638 Feb 9414 Jan 1212 Jan
American Cities Power & Light- Class B ex-distribution American Hard Rubber Co	25 $32\frac{1}{8}$ 32 $33\frac{1}{4}$	550	½ Jan 26¾ Jan	% Jan 33% Feb	Central Blates Elec 6% preferred_100 7% preferred00 0 conv preferred opt div series00 Conv preferred opt div series 100 Conv preferred_100 0 co		$ \begin{array}{r} 170\frac{1}{2} \ 174\frac{1}{2} \\ $	570 	155 Jan 8½ Jan 8¼ Jan 9½ Jan	176 Jan 12 Jan 11½ Jan 10 Jan
American Laundry Machine American Manufacturing Co com American Maracaibo Co American Meter Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,300	225% Jan 19% Jan 6% Jan 20% Jan	26 % Jan 21 ¼ Jan 7 ½ Feb 24 % Feb	Century Investors Inc2 Convertible preference10		$5\frac{1}{8} 5\frac{1}{8} 5\frac{1}{8} \frac{5}{8} \frac$	200 9,700 700	4 ³ ⁄ ₄ Jan 35 ¹ ⁄ ₂ Jan 6 ¹ ⁄ ₄ Jan 6 ³ ⁄ ₈ Jan	53% Jan 38½ Jan 73% Jan 7¼ Feb
American Natural Gas Co 6% pfd American Potash & Chem class A Class B American Republics	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 1.200	31 Jan 33 Jan 32½ Jan 44¼ Jan	33 Feb 40 Jan 40 Jan 50 Jan	Charls Corp common2.50 Charls Corp common2.50 Cherry-Burrell common5 Chezebrough Manufacturing com10	1472	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 1,700 550	8 ¹ / ₄ Jan 11 Feb 66 ¹ / ₂ Jan 24 Jan	10 ⁴ / ₂ Feb 13 ³ / ₈ Jan 72 ³ / ₄ Feb 25 ⁴ / ₂ Feb
American Seal-Kap common Amer Superpower Corp common \$6 series preferred American Thread 5% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 12,300 300 1,100	10% Jan ½ Jan 113 Jan 4% Jan	13½ Feb ¾ Jan 118 Jan 5 Jan	Chicago Rivet & Machine4 Chicago & Southern Air Lines• Voting trust certificates•	11 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 1,200 1,500	9% Jan 9% Jan	123% Feb 11½ Feb
American Writing Paper common Anchor Post Products Angerman Co Inc common	-5 8% 9% -2 7½ 7%		8% Jan 6% Jan 5% Jan 5% Jan	9½ Feb 8 Feb 7 Feb	Chief Consolidated Mining1 Cities Service common10 City Auto Stamping5 City & Suburban Homes10		1 ³ / ₄ 2 x87 89 ⁵ / ₈ 19 ³ / ₈ x19 ¹ / ₂	4,900 13,200 500	15% Jan 82½ Jan 17½ Jan 8 Jan	2¼ Jan 90¾ Feb 19¾ Feb 10¾ Jan
Anglo-Iranian Oil Co Ltd— American dep rets ord reg Angostura-Wupperman Apex-Elec Manufacturing Co	£1 12¾ 12¾	100	10% Jan 3% Jan 6% Jan	1234 Feb 334 Jan 71⁄2 Jan	Clark Controller Co1 Clarostat Manufacturing Co1 Claude Neon Inc1 Clayton & Lambert Manufacturing_4	6 1/8 4 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 7,200 11,700 200	24 Feb 5 Jan 45% Jan 8 Jan	27 Jan 63% Feb 53% Jan 9½ Jan
Appalachian Elec Power 4½% pfd_1 Argus Cameras Inc Arkansas Natural Gas common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 1,900 10,400	110 ¹ / ₂ Jan 5 ¹ / ₄ Jan 10 ⁷ / ₈ Jan	113 Feb 7½ Jan 14 Feb	Club Aluminum Products Co* Cocksnutt Plow Co common*		$\begin{array}{cccc} 35 & 40 \\ 5^{5}\!\!/_8 & 5^{5}\!\!/_8 \\ 26^{1}\!\!/_2 & 29^{1}\!\!/_4 \\ 8 & 9 \end{array}$	3,000 100 800 1,600	35 Feb 5½ Jan 22 Jan 5¼ Jan	40¼ Jan 6 Jan 29¼ Feb 10% Feb
Common class A non-voting 6% preferred Arkansas Power & Light \$7 nfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51,500 700	10 ⁷ / ₈ Jan 10 ¹ / ₂ Jan 111 ⁵ / ₈ Jan	14½ Feb 10% Feb 112½ Jan	Colonial Airlines1 Colonial Sand & Stone Co1 Colt's Manufacturing Co25	93⁄4 73⁄4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,300 1,400 75 4,900	6 ³ / ₄ Jan 3 ¹ / ₂ Jan 64 Jan 7 ³ / ₈ Jan	10 ³ 4 Feb 4 ¹ ⁄ ₂ Jan 73 ¹ ⁄ ₂ Jan 77% Jan
Armstrong Rubber Co class A 4%% convertible preferred Aro Equipment Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 125 300 4,100	15¼ Jan 40 Jan 11½ Jan 13¾ Jan	21% Jan 48 Feb 12% Jan 19% Jan	Colon Development ordinary Colonial Airlines1 Colonial Sand & Stone Co1 Colt's Manufacturing Co25 Commodore Hotel Inc1 Community Public Service10 Compo Shoe Machinery Vtc ext to 19561 Consol Engineering Corp1	13 1/8 10 3/4 20 3/4	$12\frac{3}{4} 13\frac{5}{8}$ $10\frac{1}{8} 10\frac{3}{4}$ $28\frac{1}{2} 30\frac{3}{8}$	2,700 2,300 1,200	12 Jan 9% Jan 21¼ Jan	14 Feb 10% Feb 33½ Jan
Associated Electric Industries— American dep rots reg Associated Laundries of America	£1	300	8% Jan % Jan	8½ Jan 1 Jan	Consolidated Gas Controles		$11\frac{3}{4} 12$ $1\overline{39}\frac{1}{2} 1\overline{44}\frac{1}{8}$	2,200 5,050	11¼ Jan 2¾ Jan 118 Jan	12½ Jan 2¾ Jan 144% Feb
Associated Tel & Tel class A Atlantic Coast Fisherles Atlantic Coast Line Co Atlas Corp warrants	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000	69½ Feb 2% Jan 74 Jan 5¾ Jan	75 Jan 4½ Jan 82½ Feb 7¼ Feb	Consolidated Liquidating Consolidated Mining & Smelting Ltd Consolidated Royalty Oll10 Continental Car-Na-Var Corp10 Continental Foundry & Machine Co1 Cook Paint & Varnish Co Corby (H) Distillery Ltd Class A voting Class B non-voting Cornucopia Gold Mines5 Corro Inc5	24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200 2,700 550	3¼ Jan 1½ Jan 21½ Jan 31 Jan	4½ Jan 1% Jan 25½ Jan 41 Feb
Atlas Plywood Corp Automatic Steel Products Inc Automatic Voting Machine Avery (B F) & Sons common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600	20 Jan 6¼ Jan 7½ Jan 9¼ Jan	25 ³ / ₈ Feb 7 ³ /4 Jan 8 Jan 15 ¹ /4 Feb	Corby (H) Distillery Ltd— Class A voting Class B non-voting Conuccola Gold Mines5c		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 5,700	10 Jan 10½ Jan 76 Jan 9½ Jan	16% Feb 16 Feb 1° Jan 1212 Jan
6% preferred Ayrshire Collieries Corp common	25	300	19 Jan 17½ Jan	26½ Feb 21½ Feb	Coro Inc Corroon & Reynolds common1 \$1 preferred class A Cosden Petroleum common1	6 ⁵ /8 16 ¹ /4 16 ¹ /2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 600 1,500 7,000	9 ¹ / ₈ Jan 6 ¹ / ₄ Jan 15 ¹ / ₂ Jan 14 ¹ / ₈ Jan	12½ Jan 6% Feb, 16¼ Feb 17% Feb
Babcock & Wilcox Co	B -• 40½ 39½ 41¾	4,600	37½ Jan	43½ Jan	Courtaulds Ltd— American dep receipts (ord reg)f1 Creole Petroleum5 Croft Brewing Co1 Crosley Motors Inc6	1.5	$\begin{array}{cccc} 4 & 4 \\ 66\frac{1}{4} & 71\frac{1}{4} \\ 1\frac{1}{8} & 1\frac{1}{4} \end{array}$	100 21,800 2,800	4 Feb 523% Jan 1 Jan	4 Feb. 71¼ Feb 1¼ Jan
Babcock & Wilcox Co Baldwin Rubber Co common Baldwin Securities Corp w d Banco de los Andes American shares		900 21,300	11½ Jan 4¼ Jan	12½ Feb 4% Jan 6 Jan	Crown Cant Patroleum (Md)	10 %	$\begin{array}{rrrrr} 4^{3/4} & 5^{1/4} \\ 10^{1/8} & 11 \\ 10^{1/2} & 11^{1/2} \\ 12^{3/4} & 13 \end{array}$	4,400 400 2,600 800	3% Jan 10% Feb 9 Jan 10% Jan	5 ¹ / ₄ Feb 12 ³ / ₄ Jan 12 ³ / ₈ Feb 13 Feb
Earium Steel Corp Basic Refractories Inc	$7\frac{1}{1}$ $7\frac{5}{8}$ $7\frac{1}{8}$ $7\frac{5}{8}$ $7\frac{5}{8}$ $12\frac{5}{8}$ $13\frac{3}{8}$		5% Feb 7 Jan 11% Jan	8½ Jan 14¼ Jan	Crown Cork Internati "A" partic Crown Drug Co common25 Crystal Oil Refining common \$6 preferred10	3%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 200 6,700	2½ Jan 2½ Jan 60 Jan 25% Jan	4 Feb 3½ Feb 69 Feb 31% Jan
Baumann (L) & Co common Beau-Brummel Ties common Beok (A S) Shoe Corp Bellanca Aircraft common	$1 - 15\frac{3}{10} 16\frac{1}{20}$	1,200 900	13 Jan 5½ Jan 15 Jan 3½ Feb	1534 Feb 614 Jan 17 Jan 4 Jan	\$6 preferred10 Cuban Atlantic Sugar common5 Cuban Tobacco common6 Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)5	13 ³ / ₄ 1 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,350 50 750	10 ¹ / ₈ Jan 6 ¹ / ₂ Feb 12 ¹ / ₈ Jan	14 Feb 6½ Feb 16 Feb
Bell Telephone of Canada common Benrus Watch Co Inc Benson & Hedges common	-1 9 ³ / ₈ 9 ¹ / ₂ -1 18 18 ³ / ₈	900 150	3 ^{°3} 4 Jan 8 ³ 4 Jan 17 ¹ /4 Jan	38¼ Feb 9½ Feb 18¾ Feb		Γ)	n den e Referi		
Bickford's Inc common Birdsboro Steel Fdry & Mach Co com Black Starr & Gorham class A Blauner's common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	450	14 Jan 11¼ Jan 6 Feb 10% Jan	1534 Jan 1336 Jan 678 Jan 1348 Feb	Davenport Hoslery Mills250 Davidson Brothers Inc10 Day Mines Inc10c Dayton Rubber Co class A35	71/4	$\begin{array}{cccc} 37 & 37 \\ 7\frac{1}{8} & 7\frac{1}{4} \\ 4 & 4\frac{1}{36} \end{array}$	25 2,600 5,900	33 Jan 6% Jan 31% Jan	37¼ Jan 7¼ Jan 4 18 Feb
Blue Ridge Corp common Blumenthal (S) & Co common Bohack (H C) Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850	3 ³ ⁄ ₄ Jan 12 Jan 70 ¹ ⁄ ₄ Jan 83 ⁵ ⁄ ₈ Jan	4¼ Feb 14½ Jan 83½ Feb 86½ Feb	Dejay Stores common50c Dennison Mfg class A common5 8% debenture100	8 1/8 13 3/4	8 8 ¹ / ₈ 13 ⁵ / ₈ 13 ³ / ₄	300 1,100	28 1/8 Jan 7 1/4 Jan 12 5/8 Jan 136 1/2 Jan	29 ¹ / ₂ Feb 8 ³ / ₄ Jan 14 Jan 139 Jan
Borne Scrymser Co Bourjois Inc Brazilian Traction Light & Power	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120 700 2,800	25¼ Jan 4¼ Jan 20¾ Jan 11½ Jan	30 Jan 7¼ Feb 25¼ Feb 20% Feb	Detroit Gasket & Manufacturing1 Detroit Gray Iron Foundry1 Detroit Steel Products1 Detroit Steel Products1	23/4 283/4 137/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2,600 1,500 500	12½ Jan 2¾ Jan 24 Jan 12 Jan	14 Feb 3½ Jan 30½ Feb 14¾ Jan
Breeze Corp common Bridgeport Gas Light Co Brillo Manufacturing Co common Class A British-American Oll Co	• 211/4 211/4	100	23 Jan 20¼ Jan 33½ Jan 27% Jan	23 Jan 22 Jan 33½ Jan 32% Feb	Devote Arbinous Class Devote Arbinous Class Devote Arbinous Class Devote American dep rots ord reg 4s1 Dobeckmun Co common1 Domestic Finance Corp class A1	18	$\begin{array}{cccc} 2\frac{1}{4} & 2\frac{3}{8} \\ 18 & 18\frac{1}{8} \\ 4\frac{5}{8} & 4\frac{7}{8} \end{array}$	500 700 3,500	2 Jan 15¼ Jan 4% Jan	2% Feb 20 Feb 5% Jan
British American Tobacco- Amer dep rcts ord bearer	£1		1034 Feb	1034 Feb	Dominion Stell& Coal class B5 Dominion Tar & Chemical Co Ltd6		$\overline{31}$ $\overline{32}^{3}_{4}$ $\overline{15}^{1}_{2}$ $\overline{15}^{1}_{2}$	1,200 100	59 Jan 25 ¹ /8 Jan 33 Jan 12 ¹ /2 Jan	6078 Jan 3234 Feb 3334 Jan 15½ Feb
British Celanese Ltd. Amer dep rets ord reg British Columbia Power class A Class B	05 234 258 234	1	2% Jan 27 Jan 3% Jan	234 Feb 29½ Jan	Draper Corp common * Driver Harris Co10 Duke Power Co*	: <u> </u>	30 1/8 30 3/4 	300 	29 ³ / ₄ Jan 32 ⁵ / ₈ Jan 89 Jan	34 % Feb 38 Feb 94 Jan
Brown Forman Distillers 4% cumulative junior preferred_ Brown Rubber Co common Bruce (E L) Co common2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 2,300 2,900	19½ Feb 6¾ Jan 10¾ Jan	534 Jan 2214 Jan 634 Jan 1378 Feb	Class A common10c Dunlop Rubber Co Ltd—' American dep rots ord reg11 Duraloy (The) Co1 Duraloy (The) Co1	18	18 18½	5,900	. 14¼ Jan	-18% Feb
Bruck Mills Ltd class B Buckeye Pipe Line Bunker Hill & Sullivan2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 400 2,700	20 ¹ / ₄ Jan 8 Jan 13 Jan 21 Jan	243% Feb 13 Feb 14% Feb 23% Jan	Duro Test Corp common1 Duval Sulphur & Potash Co		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,000 700 1,700	3 ³ / ₈ Jan 16 Jan 6 ¹ / ₄ Jan 20 ³ / ₈ Jan	18½ Jan 8 Jan 21% Jan
Burd Piston Ring Co Burma Corp Amer dep rcts Burry Biscuit Corp12	16 16 1/3		8 ¹ / ₄ Jan ³ / ₈ Jan 3 ³ / ₄ Feb	10½ Jan ₁ ° Jan 4¼ Jan		F	i de la com De la com			
Cable Electric Products common	С				Eastern Gas & Fuel Assn common10 4½% prior preferred100 Eastern Malleable Iron25 Eastern Fatter Com	70	$ \begin{array}{r} 13\frac{1}{2} \\ 79 \\ \overline{35\%} $	8,300 425 400 -	11½ Jan 67¼ Jan 32½ Jan -3½ Jan	14 Feb 81 Feb 33 ³ 4 Feb 4 ¹ / ₈ Jan
Calamba Sugar Estate Calgary & Edmonton Corp Ltd California Electric Power	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 18,400	434 Jan 334 Jan 676 Jan 714 Jan	534 Jan 414 Feb 1236 Feb x814 Feb	Eastern Malleable Iron25 Eastern States Corp \$7 preferred series A \$6 preferred series B Eastern Sugar Associates Common shares of beneficial int1	22 C	98 98 87½ 89 33 36	75 300 500	94 Jan 83½ Jan 28½ Jan	-101¼ Jan 91 j Jan
Canada Bread Co Ltd Canada Bread Co Ltd Canada Cement Co Ltd common		Ξ	20% Jan 56¼ Jan 27¼ Jan	22 Feb 70 Feb 27¼ Jan	\$5 pfd shares of beneficial int1 Easy Washing Machine class B* Electric Bond & Share common5	15 ¹ / ₄ 21 ³ / ₈	151/8 153/4	8,400 25,800	82 Jan 11¼ Jan 19¼ Jan	84 ¹ 2 Feb 15 ³ 4 Feb 22 ³ 8 Jan
Canadian Dredge & Dock Co Ltd Canadian Industries Ltd—		=			Electrographic Corp common1	121/4	$\begin{array}{rrrr} 12\frac{1}{6} & 12\frac{1}{2}\\ 105\frac{1}{4} & 105\frac{1}{4}\\ 7\frac{1}{2} & 7\frac{3}{4}\\ 17\frac{3}{4} & 17\frac{3}{4} \end{array}$	400 10 1,700 100		13 Jan 10634 Feb 77s Feb 18 ¹ / ₂ Feb
7% preferred Canadian Marconi Capital City Products common Capital Transit Co	-1 4 $3%$ 4 -5 -22 $22%00$ $24%$ 25	400	33% Jan 22 Jan 3314 Jan	4 1/8 Jan 23 3/4 Feb 37 Jan	Empire Millwork Corp1 Emsco Derrick & Equipment1 Esquire Corp common10c \$2 convertible preferred1 Esquire Inc1 Eureka Corp Ltd1 Eureka Pipe Line common10	$1\frac{7}{8}$ 31 $\frac{7}{8}$ $5\frac{1}{2}$ $1\frac{1}{16}$	17/8 2 x313/8 x317/8 53/8 51/2 1 11/8	12,200 650 500 12,000	1% Jan 31% Feb 4% Jan % Jan	2 ¹ / ₈ Jan 32 ¹ / ₂ Jan 5 ¹ / ₂ Jan 1 ³ / ₈ Jan
Carey Baxter & Kennedy Inc Carman & Co2 Carnation Co common Carolina Power & Light \$5 pfd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 475	8 ¹ / ₄ Jan 4 ¹ / ₄ Jan 87 Jan 111 ¹ / ₄ Jan	87% Jan 434 Jan 1001/2 Feb 1131/2 Feb	Eureka Pipe Line common10	19 19 19		, ¹ - 1	16½ Feb	13½ Jan
Carr-Consolidated Biscuit Co Carreras Ltd Amer dep rcts A ord Amer dep rcts B ord2s	-1 4% 4% 4%		3¼ Jan	5½ Jan.	Fairchild Camera & Instrument1 Fairchild Engine & Airplane1 Fansteel Metallurgical	8 ³ /8	24 24 ¹ / ₄ 8 ¹ / ₄ 8 ⁵ / ₈	900 24,400 3,900	22¼ Jan 7% Jan 17¼ Jan	25½ Jan 9 Jan 20 Jan
For footnotes see page 31.					Fallower Metanurgical		17% 18%	3,900	and the second	

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NEW YORK CURB EXCHANGE

			RANGE FOR WEEK I	ENDED FEBRUARY 16
STOCKS New York Curb Exchange Par	Low High	Shares Ra	nge Since Jan. 1 W High	STOCKS New York Curb Exchange Par Par Friday Last. Range for Week Sales Friday Sales Friday Sales Sales Friday Sales Sales Sales Cast. Range for Week Shares Range Since Jan. 1 Low High
Fire Association. (Phila) 10 Pirst Yark. Corp. common 10c \$2 dividend cumulative preferred 1 Fishman (M H). Co Inc. 1 Ford Motor Co Ltd. American deposit rcts ord reg. 21		29	Jan 3¼ Jan Feb 31 Jan	Jeanette Glass Co common1 6 ¹ / ₄ 6 ⁷ / ₉ 1,400 6 Jan 7 ¹ / ₄ Feb Jefferson Lake Sulphur Co (N J)1 29 ³ / ₄ 29 ³ / ₄ 100 29 ³ / ₄ Feb 32 ¹ / ₂ Jan Jim Rrown Stores common1 2 ³ / ₄ 2 ³ / ₄ 300 2 Jan 2 ³ / ₄ Feb Preference 3 ⁵ / ₈ 3 ³ / ₄ 200 3 Jan 3 ³ / ₄ Jan
Ford Motor Co Ltd	64 ¹ / ₂ 58 ¹ / ₄ 64 ³ / ₄ 65 ¹ / ₄ 65 ¹ / ₄ 65 ¹ / ₄ 18 18	4,500 45 ¹ / ₂ 25 54 17,500 18	Jan 1¼ Jan	20% Jan 21% Jan
American deposit receipts bearer For PMC: Brewing Co	$11\frac{11}{4} = 11\frac{11}{4} = 11\frac{11}{4}$	39	Jan 12¼ Feb Jan 11 Feb Jan 9 Jan	Katser-Frazer Corp 1 7% 7½ 7% 21,400 7½ Jan 8% Jan Kansas Gas & Electric 4½% pfd100 22% 21% 22% 3,700 15½ Jan 107 Jan Kennedy's Inc
General Alugs Co- General Builders Supply Corp com -1 5% convertible preferred	5 % 5 % 5 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Feb 100 ³ / ₄ Jan Jan 7 Jan Jan 5% Feb Jan Jan 4 Jan Jan 3½ Jan Jan	Kings County Lighting common6 8½ 8% 1,000 7½ Jan 8% Jan 4% cumulative preferred50 36 353/4 36 100 35 Jan 36 Feb King Seeley Corp1 27% 27% 300 24 Jan 28% Feb 8% Jan 36 Feb Kingston Products 1 27% 27% 300 24 Jan 28% Feb Kingston Products 1 4% 4% 4% 4% 3,500 4% Jan 5 Jan Kirby Petroleum 1 22¼ 22¼ 24% 4,400 17% Jan 02% 24% 24% Klein (D Emil) Co common6 1 6,400 18 Jan 10½ Feb Klein (D Emil) Co common6 1 16 16½ 350 13½ Jan 10½ Feb Knott Hotels Corp1 1 13% 14½ 1,100 12% Jan 14½ Feb Kobacker Stores 1 113/4 12½ 400 x9% Jan 10% Feb Kroeger Brewing Co1 10% 10% 400 x9% Jan 10% Feb Kropp (The) Forge Co33% 6 4% 4% 4% 4% 5,000 4% Jan 4% Jan
5% preterred series A10 General Fireproofing common5 General Outdoor Adv 6% pfd100	211/4 2034 211/4	1,900	Jan 103½ Jan	Kropp (The) Forge Co33145 434 41/2 434 5,000 41/2 Jan 43/2 Jan
General Plywood Corp common50c 5% conv preferred20 General Public Service \$6 preferred9 Georgia Power \$6 preferred9 Gerity-Mich Corp1 Giant Yellowknife Gold Mines 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 18 /4 17 /s 28 /4 5,800 * 15 /s 2,300 * 17 /4	Jan 19 Jan Feb 100 Feb Jan 113½ Feb Jan 20% Feb Jan 20% Jan Jan 3% Feb Jan 19% Feb Jan 19% Feb Jan 29% Jan Jan 17% Feb Jan 29% Jan	Laclede-Christy Company5 17¼ 17¾ 1,000 16 Jan 17¼ 5¼ 51/4 5½ 500 4½ Jan 5½ 530 4½ Jan 5% Jan 10% Jan<
Gobel ¢Adolf) Inc common1 Godchaux Sugars class A \$4.50 prior preferred Goldfield: Consolidated Mines1 Goodman Manufacturing Co50 Gorbam Manufacturing common4 Graham-Paige Motors 5% conv pid25 Grand Rapids Varnish1 Gray Manufacturing Co5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan 4½ Jan Jan 60 Jan Jan 86 Jan Jan 86 Jan Jan 18 Jan Jan 67 Feb Jan 32 Feb Jan 17% Feb Jan 8½ Feb	Loblaw Groceterias class A - - 29 ½ Jan 29 ½ Jan Class B - - - 24 ½ 250 23 Jan 24 ½ Feb Locke Steel Chain - - 27 ½ 28 ½ 250 23 Jan 24 ½ Feb Long lines-Wittnauer Watch Co - 1 17 ½ 28 ½ 28 00 10 ½ Jan 28 ½ Feb Louisiana Power & Light \$6 pfd - - - - - - - - - - - - - - - - 29 ½ Jan 29 ½ Jan 29 ½ Jan - 29 ½ Jan -
Great Atlantic & Pacific Tea	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 725 & x130 \frac{1}{2} \\ 140 & 133 \\ 19,700 & 2 \frac{1}{4} \\ 1,050 & 46 \\ 600 & 22 \frac{3}{6} \\ 300 & 10 \frac{5}{4} \end{array}$	Feb 136½ Jan Jan 3½ Jan Jan 54 Feb Jan 24¾ Jan	Mackintosh-Hemphill Co 5 13% 14 900 12 Jan 14½ Jan Matter Public Service Co 10 12% 13½ 13½ 1320 123% Jan 13½ Feb Matter Public Service Co 10 12% 12½ 13½ 1320 123% Jan 13½ Feb Manischewitz (The B) Co 0 20 20 100 16% Jan 32 Jan Mapes Consolidated Mfg Co - - - 41 Jan 42% Jan Marconi International Marine 2½ Feb 2½ Feb 2½ Feb 2½ Feb 2½ Feb Marin Power Shore! - 13½ 13½ 13½ 21,700 10 Feb 15% Feb
Hall Lamp Co5	H 5% 5% 6	500 5½	Jan 6% Jan	Massey Harris common6 54½ 54 x56 1,500 37¼ Jan 61 Feb McKee (A G) & Co class B6 41½ 414 41% 75 37 Jan 41% Feb McWilliams Dredging 111¼ 11 11½ 1.000 8½ Jan 11% Feb Mead Johnson & Co1 14 13¾ 14% Feb Menasco Mig Co1 3¾ 3¾ 4 14,600 3¼ Jan 14% Feb
Hamilton Bridge Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1.150 & 113 \\ 200 & 343 \\ 3.800 & 447 \\ 3.800 & 4 \\ 1.000 & 15 \\ 4.00 & 15 \\ 4.00 & 93 \\ 1.700 & 237 \\ 4.00 & 93 \\ 1.700 & 237 \\ 1.500 & 642 \\ 900 & 1336 \\ 25 & 16 \\ 25 & 16 \\ 1.100 & 113 \\ 1.100 & 113 \\ 120 & 88 \\ \end{array}$	Jan 18% Feb Jan 37% Jan Jan 49% Jan Jan 5% Jan Jan 2% Jan Jan 7% Jan Jan 10% Feb Jan 27% Feb Jan 27% Feb Jan 4% Jan Jan 19% Feb Jan 13% Feb Jan 13% Feb	Merritt Chapman & Scott Corp- 11% 11% 700 9 Jan 12% Jan $6\frac{1}{2}\%$ A preferred 100 - 11% 11% 700 9 Jan 12% Jan Mesab Iron Co - 1 8 734 $8\frac{1}{4}$ 4.900 734 Feb $9\frac{1}{4}$ Jan Metal Textile Corp common 25c - x7% x7% 200 $6\frac{1}{4}$ Jan 74/ Feb $9\frac{1}{4}$ Jan Participating preferred 15 - 5 Jan $8\frac{1}{4}$ 400 $6^{3}/4$ Jan $8\frac{1}{4}$ Feb Michigan Steel Tube 2.50 - 17 $1\frac{3}{4}$ 2.9200 $9\frac{1}{4}$ Jan $2\frac{1}{4}$ Feb Michigan Sugar Co common - 17 $1\frac{3}{4}$ 2.9200 $9\frac{1}{4}$ Jan $2\frac{1}{4}$ Feb Micromatic Hone Corp 10 9 $8\frac{3}{4}$ $9\frac{1}{4}$ $9\frac{1}{4}$ $1\frac{3}{4}$ $1\frac{9}{4}$ $1\frac{1}{4}\frac{1}{4}$ $4\frac{1}{4}\frac{1}{4}$ 4000 $1\frac{3}{4}$
4% preferred w w100 Henry Holt & Co common1 Hercules Steel Products10c Higble Mfg Co common1 5% convertible preferred10 Hole RN & Co class A50 Hollinger Consol Gold Mines5 Holly Stores Inc4 Hoormel (Geo A) & Co5 Horm & Hardart Baking Co4 Hora & Hardart Baking Co4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Feb 5% Feb Jan 9½ Jan Feb Jan 12½ Feb Jan 15% Jan 4½ Feb Jan 15% Feb Jan 4½ Feb Jan 4½ Feb Jan 4½ Feb Jan 4½ Jan Jan 43 Feb Jan 14½ Feb Jan 14½ Jan Jan	Midland Steel Products
Horn & Hardart common• • 5% preferred100 Hubbell (Harvey) Inc common5 Humble Oil & Refining5 Huyler's common1 ist convertible preferred1 Hydro-Electric Securities5 Hygrade Food Products5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Feb. 111. Jan Feb 27½ Jan Jan x131 Feb Jan 4½ Feb Feb 3½ Jan Feb 3½ Jan Jan 4½ Feb Jan 4½ Feb Jan 4% Feb	Monogram Pictures common1 2½ 2¾ 1,400 2½ 3an 2¾ Feb Monongahela Power Co
Illinois Zinc Co common	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 2,350 & 22\frac{1}{2} \\ 100 & 4\frac{1}{2} \\ 26,300 & 25\frac{7}{8} \\ 1,200 & 11\frac{1}{2} \end{array}$	Feb 4% Feb Jan 33% Feb Jan 33% Feb Jan 12 Jan	Mountain States Tel & Tel100 1001/4 30 100 Jan 103 Jan Mt Vernon-Woodbury Mills5 53 521/2 54 250 42 Jan 56 Feb Murray Ohio Mig Co5 201/8 201/8 201/2 1,000 19 Jan 201/2 Feb Muskegon Piston Ring common50 11 107% 11 600 93% Jan 11 Feb Muskogee Co common60 81% 8 83% 2,200 73% Jan 81/2 Jan
Irelandf1 Indianapolis Pwr & Light 4% pfd_100 Insurance Co of North America10 International Gigar Machinery Preferred \$3.50 series50 International Metal Industries A International Performances Asset Registered shares10 International Safety Razor B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 1,100 & 12\frac{1}{8} \\ 600 & 12\frac{5}{8} \\ 3,200 & \frac{15}{8} \end{array}$	Jan 102 Jan Feb 139½ Jan Jan 14% Jan Jan 86¼ Jan Jan 66% Feb Jan 16% Feb Jan 15½ Jan Jan 2½ Feb	Nachman Corp 10 16 16 16 500 14 Jan 16 Feb Namm's Inc common 1 3 ⁴ / ₄ 5 ⁴ / ₆ 900 4 ⁴ / ₂ Jan 5 ⁴ / ₈ Feb National Belas Hess common 1 3 ³⁴ / ₄ 3 ⁴ / ₄ 8,500 3 ⁴ / ₄ Jan 4 ⁵ / ₈ Feb National Breweries common 19 18 ³⁴ / ₄ 20 580 18 ⁴ / ₄ Jan 22 Jan 7% preferred 25 12 ³ / ₄ 12 ⁴ / ₂ 13 6,100 11 ³ / ₄ Jan 13 Jan National Fuel Gas 11 ³ / ₄ 11 ⁴ / ₄ 12 ⁴ / ₄ 13 6,100 11 ³ / ₄ Jan 13 ³ / ₄ Feb National Millinson Fabrics 1 11 ³ / ₄ 11 ⁴ / ₄ 12 ⁴ / ₄ 16 ⁴ / ₄ 16 ⁴ / ₄ 16 ⁴ / ₄ 16 ⁴ / ₄
Investors Royalty1 Iowa Public Service Co100 Iron Fireman Manufacturing vt c1 Irving Air - Chute1 Italian Superpower Corp com cl A For footnotes see page 31.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 15%	Jan 2½ Jan Feb 93 Feb Jan 17¼ Feb Jan 10½ Jan	National Pressure Cooker common2 15¼ 15¼ 16¼ 1000 12% Jan 16½ Peb National Radiator Co4 11½ 11½ 3,500 8½ Jan 11% Feb National Rubber Machinery10 13% 13% 15 2,100 10 Jan 16½ Feb National Rubber Machinery10 13% 13% 15% 1000 15% Jan 20 Jan 16 Feb National Starch Products1 18% 18% 19½ 1,000 15% Jan 20 Jan National Steel Car Ltd 27½ 27½ 28% 1,200 26½ Jan 28% Feb National Transit common1 4 4¼ 2,800 3½ Jan 4¼ Feb

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NEW YORK CURB EXCHANGE

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		RA		ENDED FEBRUARY 16	
STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices		nce Jan. 1	Friday Week's Sales STOCKS Last Range for Week New York Curb Exchange Sale Price of Prices Shares Range Since Jan. 1	
Pational Union Radio30c Neptune Meter common2.50 Nestle Le Mur Co common1 New England Tel & Tel100 New Haven Clock & Watch Co100 New Jersey Zinc 20 New Mexico & Arizona Land1 New Park Mining Co1 New Process Co common1 New York Auction Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,300 4 Jan 1,300 17 Jan 17 Jan 500 500 93% Jan 500 3% Feb 250 7% Feb 2,400 70% Jan 3,100 8% Jan	High 5 Jan 20% Jan 5½ Jan 102½ Feb 4 Jan 9% Jan 76 Feb 11% Jan 76 Feb 8% Feb	Par Low High Low High Rowe (The) Corp common1 8% 9 1,000 8% 9% Royalite Oil Co Ltd 13% x13 14% 13,700 11% 11% Russeks Fifth Are common1.25 10 10 10 9% 8% 9% Ryan Aeronautical Co1 - 10 10 100 9% 9% Ryan Consolidated Petroleum 6% 5% 6% 6,100 4% 3an Ryerson & Haynes common1 6% 5% 6% 6% 6% 5% 5% S S	Feb Feb Jan Jan Jan
New York & Honduras Rosario	34 3334 3434	700 31 Jan 500 10% Jan 10% Jan Jan 1,900 15% Jan 3,700 15% Feb 1,100 11% Jan	371/2 Jan 12 Jan 12 Jan 16/8 Jan 17 Jan 23/4 Jan 29/5 Jan 6 Jan 6 Jan 6% Feb 90 Jan 102½ Jan 102½ Jan 15¼ Jan 18% Jan	St Lawrence Corp Ltd common1 39 363_4 39 $20,200$ 261_2 39 1st convertible preferred49 777_6 72 78 $13,200$ 533_7 38 Samson United Corp. common1 14_6 16_6 $213,200$ 34_5 34_7 78 Samson United Corp. common1 14_6 16_6 $213,200$ 34_5 37_6 37_6 38_7 36_7 38_7 36_7 34_8 34_8 36_7 37_6 34_8 34_8 36_7 37_6 38_7 36_7 38_7 36_7 38_7 36_7 38_7 36_7 36_7 38_7 36_7 38_7 36_7 38_7 <td>Feb Jan Jan Jan Jan Jan Feb Jan Feb Feb</td>	Feb Jan Jan Jan Jan Jan Feb Jan Feb Feb
Ogden Corp common500 Ohio Brass Co class B common6 Ohio Power 4½% preferred100 Oklahoma Natural Gas15 Oliver United Filters class B6 Olympic Radio & Teley Inc1 Omar Inc1 Ooklep Copper Co Ltd Amer shares1 Overseas Securities1	$\begin{array}{c} 0 \\ \frac{18}{} & \frac{34}{124_{2}} & \frac{74}{124_{2}} \\ \frac{54}{24_{3}} & \frac{54}{24_{4}} \\ \frac{54}{24_{3}} & \frac{124}{230_{4}} & \frac{134}{230_{4}} \\ \frac{147}{114_{4}} & \frac{304}{1234_{4}} & \frac{1334}{114_{4}} \\ \frac{14}{114_{4}} & \frac{197}{40} & \frac{20}{164_{4}} \\ \frac{16}{40} & \frac{37}{40} \\ \frac{16}{40} & \frac{16}{44_{4}} & \frac{164}{164_{2}} \\ \end{array}$	2,600 ¹ / ₂ Jan 125 48 ¹ / ₂ Jan 20 x110 ³ / ₄ Feb 1,200 28 ⁵ / ₈ Jan 2,300 11 ¹ / ₄ Jan 5,500 8 ¹ / ₆ Jan 50 18 ¹ / ₂ Jan 1,300 36 ⁴ / ₈ Jan 600 15 ¹ / ₈ Jan	H Jan 55% Feb 113 Jan 30% Feb 15% Feb 15% Feb 20, Feb 41½ Jan 16% Jan	Sicks Brewerles Ltd Silex Co common 71/4 71/4 73/2 3:300 5 Jan 83/4 simmons-Boardman Publications 83/4	Jan Jan Jan Feb Jan Jan Feb Jan Feb Jan Feb Feb
Pacific Can Co commonS Pacific Gas & Electric 6% 1st prd25 5%% 1st preferred25 5% redeemable 1st prd series A25 Pacific Lighting \$4.50 preferred Staff Odiv cum preferred Pacific Petroleum Ltd1 Pacific Power & Light 5% pfd00 61.30 1st preferred Fage-Hersey Tubes common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 8% Jan 2,600 33% Jan 300 31% Jan 200 28% Jan 600 28% Jan 600 28% Jan 50 102% Jan 50 102% Jan 280 102 Jan 200 96% Jan 300 14% Jan 22 Jan 49 Jan	9% Feb 36% Jan 33 Feb 29% Feb 29% Feb 29 Jan 28% Jan 28% Feb 105% Feb 9% Feb 9% Feb 14% Jan 24 Jan 51 Jan	Solar Aircraft Co1 15½ 15½ 16¼ 7,000 14¾ 3an. 16¾ Sonotone Corp 1 4½ 4½ 4½ 4½ 2,100 14¾ 3an. 16¾ Boss Manufacturing common1 10¼ 4½ 10¼ 2,800 9 3an. 16¾ South Coast Corp common1 10¼ 4½ 4½ 4½ 400 5 Jan. 1½ South Penn Oil common12.50 45¾ 4½ 45¾ 12,200 35¾ 14,33 15¾ Southern California Edison10 20¼ Jan 22½	Jan Feb Jan Feb Jan Feb Jan Feb Jan
Pancoastal Oli (C A) vt c Panatapec Oli (C A) vt c Paramount Motors Corp1 Parker Pen Co5 Parkersburg Rig & Reel1 Patchogue Plymouth Mills Patican Co Lid2 Peninsular Telephone common2 \$1.32 cumulative preferred25 \$1.32 cumulative preferred25 \$1.32 cumulative preferred25 Penn Gas & Electric class A com6 Penn Power & Light 4½% pfd100 Penn Traffic Co250	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6 Feb 75% Jan 17 Jan 19 Jan 19 Jan 19 Feb 75 Feb 6 % Feb 43 Feb 24 % Feb 28 Jan 15 Jan 6 % Jan 15 Jan	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Jan Feb Jan Feb Jan Feb Jan Feb Jan Feb
Pep Boys (The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 53/3 Jan 1,000 35/5 Jan 900 3/4 Jan 750 70 Jan 600 13/3 Feb 2,200 21/2 Jan 4,400 7% Jan 1,500 4/3 Jan 12,600 113 Jan 75,00 3 Jan 3.390 60 Jan	6 Feb 39 Jan 4 Jan 74% Jan 16 Jan 23% Jan 11 Feb 4% Jan 28% Feb 	81.60 convertible preferred 20 19 ½ 19 ½ 100 17 ½ Jan 20 Standard Forgings Corp 15 ½ 16 ½ 3000 14 ¾ Jan 17 ½ Standard Oil (Ky) 10 41 ½ 39 ¾ 41 ½ 1,200 37 Jan 41 ½ Standard Dil (Ky) 10 41 ½ 39 ¾ 41 ½ 1,200 37 Jan 41 ½ Standard Power & Light common 1 6½ 6½ 800 6 Feb 8% Standard Products Co 6 6% 800 6 6% 164	Jan Jan Feb Feb Jan Jan Feb Jan Feb
Pittsburgh Metallurgical common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	6434 Jan 3934 Feb 436 Jan 2634 Feb 534 Jan 1232 Jan 25 Feb 3936 Feb 12 Jan 2036 Feb 324 Jan 834 Jan 834 Jan	Sterling Brewers Inc 1 7 74 7% 2600 7% 1an 8% 1 Sterling Engine Co 100 2% 2% 2% 7,100 2% 5% 1 800 1% 3%	Feb Jan Feb Jan Feb Feb Jan Feb Jan
44/a Service of Colorado- 45/a cumulative preferred	<u> </u>	500 102 Jan 25% Jan 300 9 Jan 	1041/2 Feb 33% Feb 17 Feb 10% Feb	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Feb Feb Feb Jan Feb Jan Jan Jan Feb
Bailway & Light Securities— 10 Voting common 10 Railway & Utility Investment A1 1 Rath Packing Co common10 10 Raymond Concrete Pile common10 10 Raytheon Manufacturing common5 10 Raytheon Manufacturing common5 10 Regal Shoe Construction 11 Reis (Robert) & Construction 11 Beliance Electric & Engineering5 12 Ruce-Stix Inc 10	$\begin{array}{c ccccc} & & & & \\ \hline 18 \frac{1}{2} & 18 \frac{1}{4} & 18 \frac{4}{4} & 18 \frac{4}{9} \\ \hline 25 \frac{3}{4} & 25 \frac{3}{4} & \overline{26} \frac{3}{4} \\ 27 & 26 & 27 \\ \hline 11 & 10 \frac{7}{6} & \overline{11} \frac{5}{6} \\ 5 \frac{5}{4} & 5 \frac{1}{6} & 5 \frac{1}{6} \\ 7 \frac{1}{96} & 6 \frac{3}{4} & 7 \frac{1}{96} \\ 4 \frac{5}{96} & 4 \frac{3}{4} & 4 \frac{3}{4} \\ 4 \frac{3}{96} & 4 \frac{3}{4} & \frac{2}{36} & 2 \frac{3}{4} \\ 25 \frac{1}{2} & 25 \frac{1}{4} & 26 \\ 25 \frac{1}{4} & 25 \frac{1}{4} & 26 \\ 25 \frac{1}{4} & 27 \\ 1 & 27 \\ 2 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27 \\ 1 & 27$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	25 Jan 2% Jan 26½ Jan 27 Feb 57 Feb 12% Jan 5½ Jan 4% Jan 2% Jan 2% Feb	Todd Snipyard Corp common20 494_2 494_2 494_2 450 434_2 $43n$ 534_2 534_2 376 484_2 $4an$ 44_2 376 $34n$ 44_2 376 366 346_2 346_2 346_2 376_2 376_2 314_2 125 1013_4 $3an$ 44_2 376_2 376_2 316_2 <td>Jan Feb Jan Jan Jan Jan Jan Feb</td>	Jan Feb Jan Jan Jan Jan Jan Feb
Electronic Radiator 1 Elo Grande Valley Gas Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 31% Jan 1,900 3 Jan 6,500 2 Jan 130.4 .97. Jan 450 .34% Feb	3734 Feb 376 Jan 2% Feb 103 Feb 38 Jan 15% Jan 17% Feb 51% Jan	Ulen Realization Corp10c 11 13 100 ${}^{2}_{4}$ Jan 1 F Unexcelled Chemical Corp5 6% 6% 714 3,400 4% Jan 74 Jan 1 F Union Gas of Canada 1 18% 18% 18% 18% 400 16% Jan 74 Jan 18% F 100 100 10%	an Feb an Feb an an

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS New York Curb Exchange	Frida I ast Sale Pri	Range	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low High		Low	High
United Milk Products common*		101/2 101/2	25	81/2 Jan	11¼ Jan
75c participating preferred•	',				
United Molasses Co. Ltd— Amer deposit rots ord registered United NJ RB & Canal				riv and	
United NJ RR & Cansl100		2431/2 2431/2		5¼ Jan 243½ Jan	6 Jan 245 Jan
United Profit Sharing common25		78 13	1,100	11 Jan	245 Jan 13 Feb
10% preferred10				41/2 Jan.	5% Jan
United Shoe Machinery common25	45%	4512 461/2	2,300	4334 Feb	49¼ Jan
United Specialties common 1	411/4.	4038 411/4.	200	3934 Jan	41¼ Jan
U.S. Air Conditioning Corp10c	21/8	21/0 21/8	2,700	13% Feb 17% Jan	15 Jan
U 5 Foll Co class B	36	3438 36	4,200	2834 Jan	23% Jan 37% Feb
U.S and International Securities*	51/4	5 51/2	6,000	43a .Jan	53/4 Feb
\$5 1st preferred with warrants		901/2 92	400	8834 Jan 834 Feb	92 Feb
U S Radiator common	81/2	838 -834 434 434	3,500	83 Feb	9¼. Jan
U.S. Bubber Reclaiming Co1 United Stores Corp common50c	234	43 434 21/4 23/4	300 8,900	Jis Jan	5% Jan
Universal Consolidated Oil10		x74 79	600	-17e Jan 62 Jan	23⁄4 Feb 80 Feb
Universal Insurance10 Universal Products Co common10 Utah-Idaho Sugar5			000	2534. Jan-	26¼ Jan
Universal Products Co common10		34 34	200	2812 Jan	34 Feb
Utan-Idaho Sugar5	35%	312- 334	8,000	2812 Jan	3% Jan
			5	· · ·	
		t star i Are	2. 1		
The second s		V			
	1 × 4 1	V,			
Valspar Corp common1 \$4 convertible preferred5	8	7% 8%	2,700	7% Jan	9¼ Feb
\$4 convertible preferred5				82 Jan	95 Feb
Vanadiun-Moysasieel Co	4736	4612 4738	250	40 Jan	47% Feb
venezueran vretroreum	9	9 91/4	4,300	9 Jan	10¼ Jan
Veneziela Sundicate The 20c					
Varmatim-Alloys Sicker Icc	4% 	434 x5 1434 15	7,100 500	4½ Jan 13% Jan	5¼ Jan 15 Feb
		14% X5 14% 15		13% Jan	15 Feb.
			560	13% Jan 3% Jan	15 Feb.
		14%, 15 W 7% 8	560 900	13% Jan 3% Jan 7% Jan 108% Jan	15 Feb 3% Jan 8 Feb 110 Jan
		1494 15	560 900	13% Jan 3% Jan 7% Jan 108% Jan 15 Jan	15 Feb 3% Jan 8 Feb 110 Jan 2% Feb
		$\begin{bmatrix} 14\% & 15 \\ \hline 7\% & \overline{8} \\ \hline 1\% & 2 \\ 16\% & 16\% \end{bmatrix}$	560 900 1,400 450	13% Jan 3% Jan 7% Jan 108% Jan 1% Jan 12 Jan	15 Feb 3% Jan 8 Feb 110 Jan 2¼ Feb 17½ Feb
		14% 15 X 7% 8 10% 2 16% 16% 2% 2% 2%	900 900 1,400 450 9,800	13% Jan 3% Jan 7% Jan 108% Jan 15% Jan 12 Jan 2% Feb	15 Feb 3% Jan 8 Feb 110 Jan 2½ Feb 17½ Feb 17½ Feb
Waco Aircraft Ca Wagner Baking woting trust offs ext 7% opreferred 20 walt & Bond Inc 1 \$20 wan preferred \$Waltham Watch Co v t c w i Ward Baking Co warrants		$\begin{bmatrix} 1494 & 15 \\ \hline 7\% & \overline{8} \\ \hline 176 & 2 \\ 1614 & 1676 \\ 236 & 296 \\ 734 & 834 \end{bmatrix}$	560 900 1,400 450	13% Jan 3% Jan 7% Jan 108% Jan 1% Jan 12 Jan	15 Feb 3% Jan 8 Feb 110 Jan 2¼ Feb 17½ Feb
Waco Aircraft Co		14% 15 X 7% 8 10% 2 16% 16% 2% 2% 2%	900 900 1,400 450 9,800	13% Jan 3% Jan 7% Jan 108% Jan 15% Jan 2% Feb 6% Jan 7% Jan	15 Feb 3% Jan 8 Feb 110 Jan 2% Feb 2% Jan 8% Feb
Waco Aircraft Ca Wagner Baking woting trust offs ext 7% opreferred		$ \begin{array}{c} 1494 & 15 \\ \hline 796 & \overline{8} \\ \hline 796 & \overline{2} \\ 1676 & 296 \\ 734 & 894 \\ 756 & 776 \\ \end{array} $	900 1,400 450 9,800 10,150 1,000	13% Jan 7% Jan 7% Jan 108% Jan 12 Jan 2% Feb 6% Jan 7% Jan 111% Jan	15 Feb 3% Jan 8 Feb 110 Jan 2½ Feb 17½ Feb 17½ Feb 2¾ Jan 8% Feb 113 Jan
Waco Aircraft Ca Wagner Baking woting trust offs ext 7% opreferred		1444 15 W 7% 8 1% 2 16¼ 16% 246 2% 7% 8% 7% 7% 185 185	900 1,400 450 9,800 10,150 1,000 10	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 2% Feb 6% Jan 7% Jan 111% Jan	15 Feb 3% Jan 8 Feb 100 Jan 2% Feb 17% Feb 2% Jan 8% Feb 113 Jan 188 Feb
Waco Alreraft Co • Wagner Baking voting trust offs ext • 7% opreferred 100 Walt & Bond Inc		1444 15 75% 8 1% 2 1644 163% 24% 25% 734 834 75% 736 185 185 264 2634	500 900 1,400 9,800 10,150 1,000 10 150	13% Jan 3% Jan 7% Jan 108% Jan 1% Jan 2% Feb 6% Jan 7% Jan 111% Jan 177 Jan 26 Jan	15 Feb 3% Jan 8 Feb 110 Jan 2½ Feb 17½ Feb 2% Jan 8% Feb 113 Jan 188 Feb 27 Jan
Waco Aircraft Co		1444 15 756 8 176 8 176 2 1644 1636 246 286 734 834 756 736 185 185 264 2634 41 4136	900 1,400 450 9,800 10,150 1,000 10	13% Jan 3% Jan 7% Jan 109% Jan 15% Jan 12% Feb 6% Jan 7% Jan 111% Jan 1177 Jan 26 Jan 37 Jan	15 Feb 3% Jan 8 Feb 100 Jan 2¼ Feb 17½ Feb 2% Jan 8% Feb 13 Jan 188 Feb 27 Jan 41% Feb
Waco Aircraft Co Wagner Baking woting trust offs ext 7% opreferred 1 \$2 coun preferred 1 \$2 coun preferred 1 \$2 coun preferred Waltham Watch Co v t c w i Ward Baking Co warrants Wertworth. Manufacturing West Trass Utilities \$6 preferred Western Maryland By 7% 1st pfd_100 Westernoreland Coal Westmoreland Coal Westmoreland Coal Westmoreland Luc 10		1444 15 7% 8 1% 2 1% 2 1% 2% 734 8% 7% 7% 185 185 264/2 2694 41 41% 2434 2434	500 900 1,400 450 9,800 10,150 1,000 10 150 375 100	13% Jan 3% Jan 7% Jan 109% Jan 15% Jan 15% Jan 2% Feb 6% Jan 7% Jan 111% Jan 1177 Jan 26 Jan 37 Jan 23 Jan 24 Jan	15 Feb 3% Jan 8 Feb 110 Jan 2% Feb 17% Feb 17% Feb 13 Jan 18 Feb 27 Jan 41% Feb 25% Jan
Waco Aircraft Co		1444 15 W 7% 8 1% 2 1644 16% 2% 2% 7% 7% 185 185 26¼ 26¾ 41 41%	500 900 1,400 450 9,800 10,150 1,000 10 150 375	13% Jan 7% Jan 7% Jan 108% Jan 15% Jan 23% Feb 6% Jan 7% Jan 111% Jan 177 Jan 26 Jan 37 Jan 23 Jan	15 Feb 3% Jan 8 Feb 100 Jan 2¼ Feb 17½ Feb 2% Jan 8% Feb 13 Jan 188 Feb 27 Jan 41% Feb
Waco Alreraft Co		14-14 15 7% 8 1% 2 1% 2 1% 2% 734 8% 7% 7% 185 185 26% 26% 2434 2434 21% 23%	500 900 1,400 450 9,800 10,150 1,000 10 150 375 100 400	13% Jan 3% Jan 7% Jan 108% Jan 12% Jan 12% Feb 6% Jan 2% Feb 6% Jan 111% Jan 177 Jan 26 Jan 37 Jan 23 Jan 23 Jan 24 Jan	 15 Feb. 3% Jan 8 Feb 110 Jan 2½ Feb 17½ Feb 2½ Jan 8% Feb 8% Feb 113 Jan 188 Feb 27 Jan 41% Feb 25½ Jan 25½ Jan 25½ Jan 25½ Jan
Waco Aircraft Co Wagner Baking voting trust cifs ext 7% opreferred 100 Waitt & Bond Inc1 S2 oum preferred 30 SWaltham Watch Co t c w1 Ward Baking Co warrants Wentworth Manufacturing125 West Texas Utilities S6 preferred Western Maryland Ry 7% Ist pid100 Western Maryland Ry 7% Ist pid100 Westmoreland Coat20 Westmoreland Coat10 Whitmorel Shoe Mig1 Whitman (Wm) & Co1		1444 15 7% 8 17% 2 1644 163% 24% 25% 744 834 75% 77% 185 185 2644 2634 41 417% 2434 2434 2134 2234	500 900 1,400 450 9,800 10,150 1,000 10 150 375 100 400 600	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 15% Jan 23% Feb 63% Jan 7% Jan 26 Jan 177 Jan 26 Jan 177 Jan 26 Jan 177 Jan 24 Jan 16% Jan	 15 Feb. 3% Jan 8 Feb 100 Jan 2% Feb 2% Feb 13 Jan 8% Feb 8% Feb 13 Jan 188 Feb 27 Jan 41% Feb 25% Jan 25% Jan 25% Jan 5% Jan
Waco Aircraft Co Wagner Baking voting trust cifs ext 7% opreferred 100 Waitt & Bond Inc1 S2 oum preferred 30 SWaltham Watch Co t c w1 Ward Baking Co warrants Wentworth Manufacturing125 West Texas Utilities S6 preferred Western Maryland Ry 7% Ist pid100 Western Maryland Ry 7% Ist pid100 Westmoreland Coat20 Westmoreland Coat10 Whitmorel Shoe Mig1 Whitman (Wm) & Co1		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400,450 9,800 10,150 1,000 10 150 375 100 400 600 100	13% Jan 3% Jan 7% Jan 1094 Jan 1% Jan 2% Feb 6% Jan 2% Feb 6% Jan 11½ Jan 111½ Jan 111½ Jan 14% Jan 16% Jan	 15 Feb. 3% Jan 8 Feb 110 Jan 2½ Feb 2¼ Jan 8% Feb 8% Feb 8% Feb 113 Jan 188 Feb 27 Jan 41% Feb 25% Jan
Waco Aircraft Ca		1444 15 $756 \frac{1}{8}$ $176 \frac{1}{9}$ $245 \frac{1}{9}$ $256 \frac{1}{9}$ $256 \frac{1}{9}$ $256 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $264 \frac{2}{9}$ $263 \frac{1}{9}$ $263 \frac{1}{9$	500 900 1,400 450 9,800 10,150 1,000 10 150 400 600 100 1,100 1,100	13% Jan 3% Jan 7% Jan 1094 Jan 1% Jan 2% Feb 6% Jan 2% Feb 6% Jan 111% Jan 111% Jan 16% Jan 16% Jan 16% Jan	 15 Feb. 3% Jan 8 Feb 110 Jan 2½ Feb 2¼ Feb 2¼ Jan 8% Feb 8% Feb 13 Jan 188 Feb 27 Jan 41% Feb 25% Jan 23% Jan 23% Jan 5¼ Jan 19% Jan 10% Feb
Waco Aircraft Co		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 10 150 375 100 400 600 100 1,100 1,50	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 15% Jan 2% Feb 6% Jan 7% Jan 111% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 13% Jan	15 Feb 3% Jan 8 Feb 100 Jan 2¼ Feb 17½ Feb 17½ Feb 13 Jan 188 Feb 27 Jan 41% Feb 25½ Jan 25½ Jan 25½ Jan 19¼ Jan 19¼ Jan
Waco Aircraft Co		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 10,150 150 150 375 375 100 400 600 1,000 1,600	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 15% Jan 23% Feb 63% Jan 73% Jan 24% Jan 1111/2 Jan 26 Jan 37 Jan 23 Jan 24 Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan	15 Feb 3% Jan 8 Feb 110 Jan 2¼ Feb 17½ Feb 234 Jan 834 Feb 8% Feb 113 Jan 188 Feb 27 Jan 41% Feb 25½ Jan 25% Jan 25% Jan 19¼ Jan 10% Jan 10% Feb 1434 Jan
Waco Aircraft Co		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 10 150 375 100 400 600 1,000 1,000 1,600 900	13% Jan 3% Jan 7% Jan 109% Jan 15% Jan 15% Jan 2% Feb 6% Jan 7% Jan 111% Jan 177 Jan 26 Jan 177 Jan 23 Jan 16% Jan 16% Jan 16% Jan 16% Jan 13% Jan 13% Jan 13% Jan 14% Jan	 15 Feb. 3% Jan 8 Feb 100 Jan 2¼ Feb 17½ Feb 17½ Feb 2¾ Jan 8% Feb 8% Feb 113 Jan 188 Feb 25½ Jan 25½ Jan 25½ Jan 5¼ Jan 5¼ Jan 19% Jan 10% Feb 14% Jan 10% Feb
Waco Aircraft Co		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 150 375 100 400 600 1,100 1,000 1,000 1,000 1,000 1,000 1,000 900	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 15% Jan 23% Feb 63% Jan 7% Jan 24% Jan 11112 Jan 27% Jan 24 Jan 16% Jan 16% Jan 8% Jan 6% Jan 13% Jan 13% Jan 16% Jan 16% Jan	15 Feb 3% Jan 8 Feb 10 Jan 2¼ Feb 17½ Feb 2¾ Jan 8¾ Feb 8% Feb 113 Jan 188 Feb 27 Jan 41% Feb 25¼ Jan 25% Jan 25% Jan 19¼ Jan 10% Feb 14% Jan 10% Feb 14% Jan
Waco Aircraft Co		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 100 100 1,000 1,000 1,100 1,600 1,000 900 30	13% Jan 3% Jan 7% Jan 15% Jan 15% Jan 15% Jan 2% Feb 6% Jan 7% Jan 11% Jan 177 Jan 26 Jan 177 Jan 27 Jan 28 Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 10% Jan 10	15 Feb 3% Jan 8 Feb 10 Jan 2¼ Feb 17½ Feb 2¾ Jan 8¾ Feb 8% Feb 113 Jan 188 Feb 27 Jan 41% Feb 25¼ Jan 25% Jan 25% Jan 19¼ Jan 10% Feb 14% Jan 10% Feb 14% Jan
Waco Aircraft Co	23% 83% 73% 261% 41 243% 22 91% 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400,450 9,800 10,150 1,000 100 1,50 375 100 400 600 1,000 1,000 1,000 1,000 1,600 900	13% Jan 3% Jan 7% Jan 1094 Jan 12% Feb 6% Jan 2% Feb 6% Jan 11% Jan 11% Jan 11% Jan 16% Jan 24 Jan 16% Jan 178 Jan 188 Jan	 15 Feb. 3% Jan 8 Feb 110 Jan 2½ Feb 2¼ Jan 8% Feb 13 Jan 188 Feb 25% Jan 10% Jan 10% Feb 14% Jan 10% Feb 14% Jan 10% Feb 14% Jan 10% Jan 10%
Waco Aircraft Ca		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400 450 9,800 10,150 1,000 100 100 1,000 1,000 1,100 1,600 1,000 900 30	13% Jan 3% Jan 7% Jan 15% Jan 15% Jan 15% Jan 2% Feb 6% Jan 7% Jan 111% Jan 177 Jan 26 Jan 177 Jan 27 Jan 28 Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 13% Jan 16% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 11% Jan 10% Jan 1	 15 Feb. 3% Jan 8 Feb 100 Jan 2¼ Feb 17½ Feb 2¼ Feb 13 Jan 8% Feb 8% Feb 27 Jan 188 Feb 27 Jan 25½ Jan 25½ Jan 5¼ Jan 19¼ Jan 19¼ Jan 10% Feb 14¼ Jan 10% Feb 14¼ Jan 10% Feb 14¼ Jan 10% Feb 14¾ Jan 14% Jan 14% Jan
Waco Aircraft Co* Wagner Baking woting trust ctfs ext* 7% opreferred 1 \$2 coun preferred 1 \$2 coun preferred 1 \$2 coun preferred 1 \$2 coun preferred \$0 Waltham Watch Co v t c w i Ward Baking Co warrants Wext Trass Utilities \$6 preferred West Trass Utilities \$6 preferred West Trass Utilities \$6 preferred Western Maryland Ry 7% 1st pfd_100 Westerneg Shoe.Mig 1 Wintrope Shoe.Mig 1 Wintran (Wm) & Co Willson.Brothers common 5% preferred x w Willson.Brothers common Winnipe Elec common	23% 83% 73% 261% 41 243% 22 91% 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400,450 9,800 10,150 1,000 100 1,50 375 100 400 600 1,000 1,000 1,000 1,000 1,600 900	13% Jan 3% Jan 7% Jan 100% Jan 15% Jan 2% Feb 6% Jan 7% Jan 2% Feb 6% Jan 7% Jan 24 Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 13% Jan 13% Jan 16% Jan 13% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan 16% Jan	 15 Feb. 3% Jan 8 Feb 10 Jan 2¼ Feb 2¼ Feb 2¼ Feb 2¼ Feb 3% Feb 3% Feb 2% Jan 5% Jan 10% Feb 14% Jan 15% Feb 18% Jan
Waco Aircraft Ca • Wagner Baking roting trust ctfs ext • 7% opreferred 10 * Stoum preferred 11 * Stoum preferred 30 Swaltham Watch Co v t c v !1 11 Ward * Baking Co warrants 30 Went wara Buildings for preferred • West Trass Utilities for preferred • West Trass Utilities for preferred • Western Tablet & Stationery com • Westmoreland Coal 20 Westmoreland Coal 00 Western Shoe Mig 11 Whitman (Wm) & Co 1 Willson, Brothers common 1 Willson, Brothers common 1 5% preferred x w 25 %isonsin Pard & L ½% pfd 00 Wisoodell Industries Inc 0 Wisoodall Industries Inc 2 Wisoodall Industries Inc 2	23% 83% 73% 261% 41 243% 22 91% 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	500 900 1,400,450 9,800 10,150 1,000 100 1,50 375 100 400 600 1,000 1,000 1,000 1,000 1,600 900	13% Jan 3% Jan 7% Jan 1094 Jan 12% Feb 6% Jan 2% Feb 6% Jan 11% Jan 177 Jan 177 Jan 177 Jan 23 Jan 24 Jan 16% Jan 178 Jan	 15 Feb. 3% Jan 8 Feb 110 Jan 2½ Feb 2¼ Jan 8% Feb 13 Jan 188 Feb 25% Jan 10% Jan 10% Feb 14% Jan 10% Feb 14% Jan 10% Feb 14% Jan 10% Jan 10%

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked-	Bonds Sold	Range Since Jan, 1	
	18 A	Low High	No.	Low High	2
Appalachian Elec Power 31/4s 1970June-Dec	10634	10634 10634	13	106 1071/	
Bethlehem Steel 6s Aug 1 1998Quar-Fel		\$163 164		166 166	
Boston Edison 234s series A 1970June-Dec	1 ²	102 102	ī	102 1033	£
△Centeral States Elec Corp 5s debs 1948Jan-July	112	112 112	10	102 1034	
A5 28 debentures 1954Mar-Sep		1171/4-11734	4	116% 119%	
Chicago Transit Authority-				110 /8 119 /	2 y
3%48 revenue series of 1947-1978Jan-Jult	1031/4	103 % 103 %	17	102% 103%	
Citles Service Co debenture 3s 1977Jan-July	100%	100 1/4 100 5 a	87		
Registered	10078	100 1/4 100 1/4	1	100% 100%	
		100/4 100/4	1997 - 1997	99% 100 ¹ /	
Delaware Lack & Western RR-	10 10 10	the state of the second se			
Lackawanna of N J Division-		Ash rates & same			
1st mortgage 4s series A 1993,May-Nov		the stands a reader	and a la	1	
Alst mortgage 4s series B 1993May	77	71 72	6	68 731/2	1.
Eastern Gas & Fuel 31/2s 1965Jan-July	64	62 64	15	58 64	1.
Elmira Water Lt & RR 5s 1956Mar-Sepi	1	1031/4 1031/4	1	103 103%	
Ercole Marelli Elec Mfg Co-		\$11234 11334		112% 11234	1.17
A61/25 with Nov 1 1940 coupon 1953May-Not	Sales and	4		2 50 1 1 1 1 1 1	
Δ6 ¹ /2s ex Nov 1 1947 coupon 1953May-Not		\$51			
10725 CA 100 A 1917 Coupon 1955May-Not		‡20			1
Winter d Westan it is not in the					
Finland Residential Mtge Bank-					
Ss stamped 1961Mar-Sept	1	\$691/2 71		70 70	
Green Mountain Power 334s 1963June-Dec		\$104 106		104 % 104 1/2	12
Guantanamo & Western RR-			X		·
△63 series A (coupon on) 1958Jan-July		\$561/4 62		53 53	
△Ex-coupon market		481/4 481/4	5	44 50	
			- <u>-</u>		
International Power Sec-			(d) (*)	Barthan	
All issues 11% redeemed					
△6½s series C 1955June-Dec	7512	73 . 7512		C1	
△61/28 (Dec 1 1941 coupon) 1955	12 1 1 1 1 1 1 1	13 1512	4	61 781/2	
A79 series E 1957Feb-Aug	79	75 79	10	60 78	
Δ7s (Aug 1941 coupon) 1957		731/2 75	10	63 81	
△7s series F 1952Jan-July		151/2 180	10 AV	581/2 771/2	(
Δ7s (July 1941 coupon) 1952		74 74		65 79	
		14 14	2	613/4 771/2	i

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		-	Stoc	ks				Bonds		
	Date-	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
1	Feb. 10	254.80	89.85	42.57	95.78	101.84	108.61	99.53	104.03	103.50
1	Feb 12		Holida	у	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Basselline and Bassel	H	oliday -		
1	Feb. 13	255.71	88.99	42.75	95.71	101.67	108.75	99.42	104.06	103.47
1	Feb. 14	255.10	88.65	42.81	95.50	101.75	108.70	99.33	103.99	103.44
1	Feb. 15	253.61	88.08	42.95	95.06	101.76	108.88	99.39	103.89	103.48
1	Feb. 16	254.90	.88.40 👡	42.90	95.41	101.65	108.99	99.43	103.91	103.50

	DONDO	· · · · · · · · · · · · · · · · · · ·	Friday	Week's				
	BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Frie Bid &	day's Asked	Bonds Sold	Range S Jan	
3				Low	High	No.	Low	High
9	Interstate Power Co-			Y.				
1	△Debenture escrow certificates 195 Isarco Hydro-Electric Co-	2Jan-July	861/4	86	861/4	14	83	881/2
	△7s with Nov 1 1940 coupon 1952			\$51				10
	△7s with Nov 1 1940 coupon 1952_	Mar-Nov		\$20			49	49
3	△Italian Superpower 6s 1963	Ian-July	45		45.7/		431/4	
	Midland Valley RR	1		45	45 %	8	431/2	45
1	Extended at 4% to 1963	April-Oct	771/4	771/4	771/4	7	73	77%
1	New England Power 31/4s 1961	May-Not			104 1/2	8	1031/2	105
,	Alst mortgage 6½ s 1953							
	21st mortgage 6 /28 1953	Jan-July	67	62	70.	13	441/2	70
1	Ohio Power 1st mortgage 3¼s 1968	April-Oct	1061/4	1031/4	1061/4	4	1051/2	1061/2
	1st mortgage 3s 1971	Amil-Oct		104	1041/2	11	103 72	
1	Park Lexington 1st mortgage 3s 1964	Jan-Jula		198	101			
1	Pennsylvania Water & Power 31/4s 196	34 June-Dec		\$10412			98%2	98%
	31/45 1970	Tan-Iule					104 /2	1041
1	Pleamont Hydro-Electric Co-			+105	105 ¹ /2		105 1/2	1051/2
	△6%2s with Oct 1 1940 coupon 1960	April-Oct		151	55			
	△6½s ex Oct 1 1947 coupon 1960			\$20				
	Public Service Electric & Gas Co-			420		,		
1	50-year 6% debentures 1998 Queens Borough Gas & Electric	Jan-July	164	164	164	1	1631/2	165
	5½s series A 1952	April-Oct	· · _ ·	1021/2	1021/2	2	102	103%
12	the state of the s	1				24 J 💭		+00 /3
ļ	Safe Harbor Water Power Corp 3s 19	81May-Nov		\$103 1/s	104 3/4			3. 1
l	San Joaquin Lt & Pow 6s B 1952	Mar-Sept		\$1031/4			1031/2	104
Y	Southern California Edison 3s 1965	Mar-Sent	104 1/4	10334	10434	16		10434
	3 las series A 1973	Ian-Tuly		105	105	2		
	1st and ref M 3s series B 1973	Feb-Aug		\$104	100	. 4	104	105
1	Southern California Gas 31/4s 1970	April-Oat			10417		177	
1	Southern Counties Gas (Calif)-	it at the state of the		104 %4	104 1/4	3-	104	105
	1st mortgage 3s 1971	Jan-July		\$10214	103		102%	103
į	Southwestern Cas & Thestals Offer 100		all allow		* S 1	1		
1	Southwestern Gas & Electric 31/4s 197	0Feo-Aug	÷	\$105 1/2			104	105%
1	Spalding (A G) & Bros 5s 1989	May-Not	98	. 971/2	98	5	951/2	98
1	Starrett Corp Inc 5s coll trust 1966 Stinnes (Hugo) Corp	April-Oct		92	92	5	843/4	92
1	△7-4s 3rd stamped 1946	Ton-Tule		35	25	5		· nair
1	Stinnes (Hugo) Industries-	Otti-o try		30	33			361/2
	Stinnes (Hugo) Industries- - 47-4s 2nd stamped 1946	April-Oct		- 35	35	A.A. A	321/2	36%
	Terni Hydro-Electric Co-	At Lands Solar	Sec. Martin		Sec. 4	a main	. 2	·
			N 19		100	4		
	△6½s with Aug 1 1940 coupon 1953	Feo-Aug			55		46	57
ŝ	△6½s ex Aug 1 1947 coupon 1953			\$20	-	··· · · · · · · · · · · · · · · · · ·		
1	Triborough Bridge & Tunnel Authority			1	1.1			e (
	Triborough Bridge & Tunnel Authority 2¾s revenue 1969	May-Nov		10234	10234	18	102%	103
1	United Electric Service Co-	a rate area to			1 .	in the s		
	△7s with Dec 1 1940 coupon 1956	June-Dec		151	min .		50	50
	△7s ex Dec 1 1947 coupon 1956			\$20	1.20	1		
1	Waldorf-Astoria Hotel-							
	△5s income debentures 1954	Mar-Sent	981/4	981/	99	6	961/2	99
•	Washington Water Power 314 - 1024	Inne-Dee	00/4	\$10614	106 1/8	1	100/2	
•	Washington Water Power 3½s 1964 West Penn Traction 5s 1960	Tune-Dec				10	106	1061/2
	Western Newspaper Union-	June-Dec		110 %	1163/8	12	1161/4	1163
	6s conv s f debentures 1959	Eob- Aus	•	\$102 ¹ /2	105	1 :1-	100	ina
	op over a t acocitores 1909	reb-Aug		+104 /2	100		102	104

Friday

Week's Range

Foreign Governments and Municipalities

	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond s Sold	Range Jan	Since
1	지 않고, 편이 있는 것은 가장은 것이 없다. 이 가슴 두		Low High	No.	Low	High
- 10 H - 1	Agricultural Mortgage Bank (Col) — △20-year 7s April 1946April-Oc △20-year 7s Jan 1947Jan-Jul; Bogota (see Mortgage Bank of) —	t y ==	‡76 ‡76	Ξ	Ξ	<u> </u>
	△Cauca Valley 7s 1948June-De	0	511/2 511/2	1	511/2	541/2
	Danish Cons Municipal Loan- External 5½s 1955May-Not External 5s 1953Feb-Au		*821/4 843/4 727/8 727/8	-2	71 64	821/a
10	Danzig Port & Waterways-	v	7 7	- 7	53%	7
1	△Lima City (Peru) 6½s stamped 1958Mar-Sep	t	\$231/4 24	1. 4. 4.	211/2	23
	Maranhao stamped (Plan A)		the the late and a	e. 1504.		
	Interest reduced to 21/8s 2008May-Not		\$37 39	A		
	△Medellin 7s stamped 1951June-Dec		\$56		54	54
1	Mortgage Bank of Bogota-	8.20 . 1427	152			3
į.	△75 (issue of May 1927) 1947May-Nov △7s (issue of Oct 1927) 1947April-Oct		152			
	△Mortgage Bank of Chile 6s 1931June-Dec		51 1/2 51 1/2		51%	5112
	Mortgage Bank of Denmark 5s 1972June-Dec		83 83	199 1 - 1	80	83
	Parana stamped (Plan A)	in the second				
	Interest reduced to 2 ¹ / ₈ s 2008Mar-Sept Peru (Republic of)		\$37 39			-
	11/2s to 21/2s (ser A B C D E) 1997Jan-July	27 1/8	263/4 271/s	71	26	27%
1	Rio de Janeiro stamped (Plan A)		10-11 0-01/	200 1 1	~ · ·	
	Interest reduced to 2% 2012Jan-July		\$35 1/4 36 1/4		34	35%
1	ARussian Government 6½s 1919Jan-July		2 ¹ /e-2 ¹ /2 2 ³ /e-2 ³ /e	61 12	2	21/2
	∆5½s 1921June-Dec		278 278	12	2	23

"No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend, tFriday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

SReported in receivership.

Abbreviations used above-"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks) ational Quotation Bureau,

Cor	npiled by	National	Quotation Bureau, Inc.	
Date	-	Closing	Range for 1951	
Feb.	10	.48.22	High 48.35 Feb 13	
Feb.	12	Closed	Low 43.37 Jan 2	
Feb.	13	48.35		
Feb.	14	48.20	Range for 1950	
Feb.	15	48.15	High 43.24 Dec 30	
Feb.	16	48.17	Low 34.25 July 13	

Transaction D		the New Weekly			K K Z	ange		T
Week Ended Feb. 16, 1951 Saturday	Stocks Number of Shares 1,064,430	Railroad and Miscel. Bonds \$1,181,000	Foreig Bond \$334,000	Bond	s Bonds			ek En turda
Monday Tuesday Wednesday Thursday Friday	2,402,758 2,050,425 1.704,800 1,857,940	4,195,000 3,992,600 3,573,000 3,566,000	753,400 504,500 318,400 400,000			0 000 000	Mo Tue We Thu	esday esday ursda day
Total	9,080,353	\$16,507,600	\$2,310,300	report i <u>Profe</u>		\$18,817,900	1	Cotal
			Veek Ended 1951 80,353	Feb. 16 1950 8.626,010	Jan. 1 1951 97.803,343	to Feb. 16 1950 65,900,415		
Btocks—No. of shares Bonds U. S. Government International Bank				\$15,000	\$1,000 23,000	\$96,200 115,000		cks-
Foreign Railroad & Industrial		16,5		2,100,000 11,879,000	15,444,400 157,483,000	17,118,400	For	reign reign

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Feb. 16, 1951 Baturday Monday	(Number of Shares) 263,965	\$25,000	Bonds (Par Foreign overnment C \$10,000 Holiday	Value Foreign Corporate \$1,000	Total \$36,000
Tuesday Wednesday Thursday Friday	530,330 416.430 421,805 405,510	72,000 77,000 44,000 76,000	55,000 37,000 34,000 21,000	11,000 17,000 8,000 4,000	138,000 131,000 86,000 101,000
Total	2,038,040	\$294,000	\$157,000	\$41,000	\$492,000
Stocks-No. of shares		reek Ended Feb. 1951 193 18.040 1.92	50-	Jan. 1 to 1951 579.666	Feb. 16 1950 13,287,543
Bonds Domestic Foreign government Foreign corporate	\$29 15	4,000 \$38 7,000 1,39	7,000 \$2,8 0,000 1,6	870,000 684,000 256,000	\$6,144,000 3,374,000 387,000
Total				810,000	\$9,905,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 16

DUJIUN	OLOUN	LA	una	160				
STOCKS	Friday Last Sale Price	Rang	te fe		Ra	nge Since	Jan. 1	
Par	1	Low Hi	igh		Lo	10	Hi	ah
American Tel & Tel100	-	52% 15	4 1/8]		149%	Jan	154%	Jan
American Woolen	an a			285				
Anaconda Copper				640				
Boston & Albany RR100								
Boston Edison		42 % 43	2 /8	2,342	x40%	Jan	44	Jan
Stomped \$50 paid 100	Region of Maria	61/2	61/	125	£3/	Ten	61/2	Jan
Boston & Maine RR-	18 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			~~0	0 /8			
New preferred w i			2%	40	46%	Jan	55 1/4	Jan
New w i				40				
7% prior preferred100								
5% class A 1st pfd stamped100								
8% class B 1st pid. stamped100								
Poston Bersonal Pron Trust								
Boston & Providence RR100								
Columet & Hecia				95				
Cities Service10		883/4 8	91/2	153	831/8	Jan		
Eastern Gas & Fuel Associates-		1.95		de la composición de la compos				
Common new10								
4½% prior preferred100	STOCKS Last Range Sale Price of Price 100 Iow High $154 \frac{1}{9}$ Cow Weik Shares Range Since Jan. 1 e^{4} Tel100 154 $\frac{1}{9}$ 152 $\frac{1}{9}$ 154 $\frac{1}{9}$ 154 $\frac{1}{9}$ 100 124 $\frac{1}{9}$ 129 $\frac{1}{9}$ 134 $\frac{1}{9}$ 134 $\frac{1}{9}$ 134 $\frac{1}{9}$ 134 $\frac{1}{9}$ 134 $\frac{1}{9}$ 134 $\frac{1}{9}$ 136 $\frac{1}{9}$ 134 $\frac{1}{9}$ 136 $\frac{1}{9}$ 137 $\frac{1}{9}$ 130 $\frac{1}{9}$ 137 $\frac{1}{9}$ 1							
Eastern Mass Street Ry-	建建的 原始	CC1/. C	-	110	59	Tom	CH-30	Fab
6% preferred B 100	STOCKS Last Range Sale Price for Week Of Prices Range Since Jan. 1 Par Low High Low High & Tel 100 154 ½ 152 ½ 154 ½ 105 ½ 149 ½ Jan 2½ Feb len							
5% preferred adjustment100							High 154 % Jan 2 3- Feb 46 % Jan 44 % Feb 130 Feb 44 Jan 55 % Jan 80 Feb 113 / Jan 16 % Jan 16 % Jan 16 % Jan 10 % Feb 13 % Feb 14 Jan 22 Jan 10 Feb 37 % Feb 10 % Jan 22 Jan 10 Feb 37 % Feb 12 % Feb 12 % Feb 12 % Feb 12 % Feb 13 % Feb 13 % Feb 13 % Feb 14 Jan 10 % Feb 15 % Jan 22 Jan 10 % Feb 12 % Feb 12 % Feb 12 % Feb 12 % Feb 13 % Feb 13 % Feb 13 % Feb 14 Jan 10 % Feb 15 % Jan 10 % Feb 17 % Feb	
Fostern SS Lines Inc	20							
Employers Group Assoc	erican Tel & Tel100 154 ½ 152% 154 ½ 10,545 149% Jan 154 ½ lights	38 %	Jan .					
General Electric					491/2	Jan		
Gillette Salety Razor Co new								
Kennecott Copper		10%8 10	5 78	875	12 /8	Jan	19 1/4	Jan
Maine Central RR common100	An <u>ia</u> Carto	21 1/4 2:	11/4	25	15 1/4	Jan	22	Jan
American Woolen 50 44% 46% 285 41% Jan 46% Boston & Albany RR 100 128 130 60 1174 Jan 44% Boston Ellevated Railway 25 42% 42% 2,342 x40% Jan 544 Boston Ellevated Railway 100 64% 64% 125 6% Jan 64 Boston Ellevated Railway 100 - 52% 52% 40 46% Jan 55 New preferred. 100 - 17% 17% 40 46% Jan 55 New w i - - 52% 52% 40 46% Jan 53 7% prior preferred - - 52% 52% 40 46% Jan 16 7% class D 18t pfd stamped 100 - 11% 136 30% 43% Jan 46 Boston & Frovidence RR 100 - 54% 30% 37% 37% 37% 37% 37% 37% 37% 33 <td< td=""><td>110</td><td>Feb</td></td<>	110	Feb						
Mathieson Chemical Corp								
Narragansett Racing Assn1							9 7/8	Jan
Nash-Kelvinator								
National Service Cos								
New England Tel & Tel100								
North Butte Mining2.50					11/8	Feh		
Pacific Mills								
Pennsylvania RR50	231/8	223/8 23	37/8	996				
Quincy Mining Co25	ine RR 52% 52% 40 46% Jan 55% Jan red wi 17% 17% 40 17% Feb 18% Jan red wi 17% 17% 40 17% Feb 18% Jan red wi 130 74% Feb 18% Jan 1st pfd stamped 100 11 150 9 Jan 11% Jan 1st pfd stamped 25½ 25% 200 24% Jan 26 Jan nal Frop Trust 25½ 25% 200 24% Jan 26 Jan ordela 83 33 78½ Jan 90% Feb 50 setter 83% 89½ 153 83% 53% Jan 90% Feb setter 13% 15% 326 11½ Jan 13% Feb red alustment setter Ry							
Rexall Drug Co50								
Shawmut Association								
Stone & Webster Inc								
Torrington Co								
United Fruit Co								
United Shoe Machinery common 25								
6% preferred25								
U S Rupper Co10								
Waldorf System Inc*				197				
Westinghouse Electric Corp12.50	371/2	371/8 3	73/4	903				
	1			1. A.	B	in the second second	. K	Se 1

Gincinnati Stock Exchange

Viiitiina		UN L	vonang			
STOCKS	Friday Last Sale Price	Week's Range	Sales for Weck	Range Sir	ice Jan. 1	12
Par		Low High	h	Low	High	
American Laundry 20 Balcrank 1 Burger Brewing 10 Champion Paper 10 Champion Paper * Cincinnati Gas & Electric common.8½ * Preferred 100 Cincinnati Milling Mach 10 Cincinnati Street Rallway 25 Cincinnati Tel 50 Cincinnati Union Stock Yard 50	61/2 183/s 183/s 333/s 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23% Jan 3½ Jan 17% Jan 16% Jan 45% Jan 32 Jan 104 Feb 34% Jan 100% Jan 5% Jan 69% Jan 13% Jan	26 ¹ / ₆ Jan 6 ⁷ / ₈ Feb 18 ⁷ / ₈ Jan 18 ³ / ₈ Feb 56 ⁵ / ₈ Feb 34 ¹ / ₉ Feb 106 Jan 37 ¹ / ₈ Jan 106 Feb -7 ¹ / ₄ Jan 76 ¹ / ₄ Jan 14 Feb	
Cohen (Dan) * Dow preferred 100 Eagle Picher 100 Formica Ins * Gibson Art * Mobart 10 Kraft * Preferred 5 Randall 'B'' 5 Rapid * U S Printing common *	42 49 26 371/4 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		15½ Feb 22½ Jan 39½ Feb 49 Jan 25¾ Jan 14 Feb 45¾ Jan 36% Feb 71¼ Jan 11¾ Jan 11¼ Jan 37½ Jan	15½ Feb 101½ Feb 24½ Jan 42 Feb 51 Jan 26½ Feb 15 Jan 47 Jan 38½ Jan 19½ Jan 14½ Jan 12 Jan 46 Feb	
Unlisted Stocks	154 132 44 48% 8 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 101 354 1/4 98	43 ¹ ⁄ ₄ Jan 149 ⁷ ⁄ ₈ Jan 1 ⁷ ⁄ ₈ Jan 39 ¹ ⁄ ₄ Jan 7 ⁵ ⁄ ₈ Jan 13 ⁵ ⁄ ₈ Jan	48 Feb 154% Jan 23 Feb 44¼ Feb 51 Jan 8% Jan 15¼ Jan	

For footnotes see page 41.

Boston Stock Exchange

an second a state			les	. * ² . 3	alus si Gales si	ł.
STOCKS				1.1.1.1.1.1.	1. 1. 1	\$
	Sale Price of	Prices Sh	ares Ra	nge Since J	an. 1	14
Par	Low	High	L	S. Caley Sugar	High	ê î
Benguet Mining1 peso Bethlehem Steel Chesspeake & Ohlo Chrysler Corp25 Cities Service10	13/4 13/4	1%	100 1%	Jan	1% Ja	an
Bethlehem Steel	571/2 571/2	581/a			5934 Ja	an
Chesapeake & Ohio 25	371/4 367/8	38	115 34%	Jan	38% F	eb
Chrysler Corp 25	76 - 75%		213 69%	Jan	80% F	eb
Cities Service10	881/2 871/8			Jan	90 F	'eb
/ City Products	31% 31%		126 29%	Jan	32 % F	'eb
Columbia Gas	131/8 131/8		316 12%	Jan	1346 F	'eb
Day Power & Light	. 313/4		326 29%		324/2 Ja	an
General Electric	54% 541/2		151 . 49%		54% Ja	an
General Motors new5	501/a 483/4		335 46		52 % F	eb
International Mal 8- Mal	101/ 157/		36 . 141/4	Jan	16 Va Ja	an
National Distillers	283/4 - 283/8				29 1/4 Ja	
New York Central	237/2		78 22		26 1/8 Ja	an
New York Central	32 1/4 . 32 1/4					an
Ohio Oil	491/ 49		186 46%		491/2 F	'eb
	10/0 10 10	- 4 5.70				
Packard Motor Car		53/4	205 43/8	Jan	5% F	'eb
Pennsylvania RR 50	- 22 - 22		145 22	Feb	25% Ja	an
Pennsylvania RR50 Pepsi-Cola33½c	12		70 10%		12% Ja	an
Pure Oil	53% 52%		229 471/8	Jan	54% F	eb
Pure Oil	18%		113 16%		19% F	'eb
Schenley Ind140	391/8		60 37			eb
Socony Vacuum 15	273/4 273/4			Jan	28% F	'eb
Socony Vacuum15 Southern, Co5	111/2				121/4 F	
Standard Brands*	25 % 25 %					eb
Standard Oil (Ind)25	651/4					an
Standard Oil (Ky)10	413/ 403/	413/				Peb
Standard Oil (N J)25 -	1041/ 1027/	105 1/8			05 % F	
Standard Oil (Ohio)10						an
Timken Roller Bearing.	1034	49%				eb
Timken Roller Bearing	591/8					eb
U S. Steel (new)	46 46					eb
Westinghouse Elec12.50	37%				381/4 F	
1	3178	51/0	JI/8			

WATLING, LERCHEN & CO.

Memb

New York Stock Exchange Detroit Stock Exchange

New York Curb Exchange Midwest Stock Exchange DETROIT

Ford Building Telephone: WOodward 2-5525

Detroit Stock Exchange Friday Week's Sales

S	TOCKS	17.2	Last Sale Price		nge Prices	for Week Shares		nee Sino	e Jan. 1		
	제 김정이는 아님께	Par	Sale Frice			Shares	Luca.	ige Sine	Hig	1.1	
		Par		Low		1.1.1	1	. · · · ·			
Allen Electric		1	15 160	33/8	33/8	100	3	~	3 3/8		
	Products			17%	17%	745	163/4	A + 3 1	18 1/4		
Big Bear Mark	et of Michigan			83/4	83/4	220	81/2	J 1	9%		
	Mfg		to <u>44</u> 500 -	21/4	21/4	300	1 7/8	Constant.	2 %		
			171/8	171/8	18	1,402	163/4		18 1/2		
Burroughs Addi	ng Machine	*****	16%	163/4	17	2,050	14	a data y	18	Feb	
	per			25	25	560	221/8	1.1	25 1/4		
	er common		331/4	323/4	331/4	875	31	3	33 1/4		
Continental Mo	tors	1		10%	10%	150	93/4		113/8		
Davidson Bros		1	71/8	7	71/4	1,110	6 %	1	71/4		
	eland Navigation.		8 %	83/4	9	3,910	71/8	1.22	9	Jan	
Detroit Edison		20	23 1/8	223/4	23 1/8	8,101		J.a. 1	23 1/8		
Detroit-Michiga	n Stove	1	a	7	7	128		751 1	8	Jan	
Detroit Steel Co	orp	1	331/2	331/2	34	450	301/2		3634	Jan	
Federal Mogul			see S	291/2	30	410	241/8	Ja	30	Feb	
Frankenmuth E	Brewing	1	21/4	21/4	21/4	675	21/8	8.6.19	21/4		
, Friars Ale Brev	ving	1	· · · · ·	28c	28c	100	22c	1.		Feb	
Fruehauf Traile	er	1	3	291/4		270	28 %		29 1/21		
	astries		73/8	7	7 3/8	1,800	61/8		7 1/2		
	acturing class B			201/2	21	780		ã. a	22	Feb	
			49%	493/4	52	4,746	4634		52 1/4		
Goebel Brewing		1	91/8	91/8	91/8	200	8%		91/4		
Graham-Paige		*		378		500	2%	~ 1.86 s	4	Jan	
	1 & Chemical		· ·	2 %	3	650	27/8	1	4 1/4		
Hall Lamp		5		6	6	100	558	6 1		Jan	
Hastings Manu	facturing	2	71/4	71/4	71/4	765	6			Jan	
Hoover Ball &	Bearing	10		193/4	20	798	19	1 1 1	. 20	Jan	
Hoskins Manuf	acturing commo	n2½	16	151/2	16	1,500	15	Jan	16	Jan	
Houdaille-Hersh	ley common	*	15	141/2	15	285	131/4	Jan	15	Feb	
Howell Electric	Motors	1		61/4	61/2	400	6	1.732	63/4	Feb	
	(fg		43/8	4 3/8	43/8	200			41/2		
Kaiser-Frazer		1		7%	7%			Jan	81/4	Jan	
Kingston Produ	cts	1		41/2	41/2	100	4 1/2		5	Jan	
Kinsel Drug		1	13/4	13/4	13/4 .	410 Add Add Add Add Add Add Add Add Add Ad		Jan	2 -	Jan	
Kresge Co (S S	3)	10	-4-5	383/4		595	361/2		_ 39 .	Feb	
Masco Screw P	roducts	1	3	3	31/4	1,750		Jan	31/4	Jan	
National Elec	Welding	1	- Sr	: '	: 4/2	6)	31/4			Jan	
- National Stam	ping	2	41/8	41/8	41/8	320	33/4	Jan	4 1/4	Jan	
Packard Motor	Car		5 %	51/4		5,891		Jan		Feb	
Peninsular Met	al Products	1	3	3	31/8	910	3	· J. 5		Jan	
Pfeiffer Brewin	lg	*		22	22	233	18%		22 .	Feb	
Rickel (H W)	& Co	2		1 5/8	1 1/8	5"5			1 %	Jan	
River Raisin P	aper	5		8%	83⁄4	700	73/4	Jan	8 3/4	Feb	
	-								-		

gitized for FRASER tlouisfed (1. . . + 14.54 . "L

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 Range Since Jan. 1

 Low
 High

 27¼ Jan
 28¼ Feb

 344 Jan
 346 Feb

 13% Jan
 1634 Jan

 90c Jan
 2.00 Feb

 41¼ Jan
 41¼ Jan

 9
 14 Jan

 70c Jan
 1.15 Feb

19 Jan

19 Jan a_____227% Feb 7334 Feb 5044 Jan 414 Jan 22% Jan

11 1/3 Feb 29 Feb 26 1/3 Jan 19c Feb 19 Feb 19 1/8 Feb

37% Feb 15% Jan 44c Feb 2.10 Jan 32% Jan 48½ Jan

19 Feb 34¼ Feb 36¼ Feb 28% Jan 28¼ Feb 60 Jan 53 Feb 104 Feb 9¾ Feb 105% Feb

5% Feb 12% Feb 25 Feb 26% Jan 12% Jan 68% Jan 24% Feb

2634 Jan 4614 Feb 5478 Feb 1936 Feb 414 Feb 514 Feb 514 Feb 412 Jan

48 1/8 Feb 32 1/8 Feb 8 1/4 Feb 32 7 Feb 32 7 Feb 1.00 Feb 57 1/8 Feb 10 1/4 Jan

3734 Feb 1334 Jan 4044 Jan 1842 Feb 5734 Feb

56% Feb 82¼ Jan 30c Jan 38¼ Feb 28½ Feb

16¹/₄ Feb 35 Feb 25³/₄ Jan 28 Feb 29⁵/₆ Jan 32¹/₂ Feb 28³/₄ Jan 3¹/₂ Jan 3¹/₂ Feb 22¹/₄ Feb

12¼ Jan 73% Feb 61% Feb 25% Feb 104 Feb 84-

23% Feb 34% Feb 20½ Feb 35 Feb 22 Jan 410 Feb

a_____ 29 ¼ Feb

93¼ Feb 94% Jan 21¾ Feb 22 Jan 37% Jan 20¼ Jan 27% Jan 12¼ Feb 24% Feb

585% Feb 395% Feb

40 Feb 283% Feb 43% Jan

22 Feb 21¼ Feb 58 Feb 47½ Jan 82 Jan 12 Feb

13½ Feb 28 - Feb 13% Feb 44¼ Feb

38¹/₄ Feb 12 Jan 45⁷/₈ Jan 11c Jan 67¹/₂ Feb

12 Jan 28 Feb 12 Jan 41 Jan

34³4 Jan 10³4 Jan 44 Jan 8c Jan 54 Jan

373% 37% a11¼ a11¾ a44¾ a45%

11c 11c 67 67¹/₂

373/8 a11 1/4 a45

Jan Feb

a.⊥_ 65 104

11

1

18% Jan

.7

OTHER STOCK EXCHANGES

STOCKS

Los Angels Biltmore Hotel Co_____20 Los Angeles Investment Company__100 Magnavox Company (Un)____1 Mascot Oil Co _____1 McKesson & Robbins Inc (Un)____18 Menasco Manufacturing Co_____1 Merchants Petroleum Company____1

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Friday Last	Week's Range	Sales for Week		s in a start st
	Sale Price	of Prices	Shares	Range Si	nce Jan. 1
Par		Low High		Low	High
Rudy Manufacturing1 Scotten-Dillon common10		$2\frac{3}{8}$ $2\frac{3}{8}$ $11\frac{7}{8}$ 12	150 800	2 Jan 11% Jan	23% Feb
Sheller Manufacturing1		14% 15%	480	123/4 Jan	12¼ Jan 15% Feb
Soss Manufacturing1 Standard Tube class B common1	5	97/8 101/8 47/8 5	600 700	9% Feb 4½ Jan	10 ½ Feb
Superior Tool & Die1 Timken-Detroit Axle5		4 4 22 ¹ / ₂ 23	100	3% Jan 19½ Jan	4% Jan 23 Feb
Toledo Edison5 Udylite Corporation1		103/8 103/8 145/8 143/4		103% Feb	10% Feb
United Shirt Distributors1		91/8 91/8	100	13 Jan 8% Jan	143/4 Feb 10 Feb
Walker & Co1 Wayne Screw Products1		$15 15 2\frac{1}{4} 2\frac{3}{8}$	500 525	15 Feb 1% Jan	15½ Jan 2½ Jan
Young Spring & Wire*	<u> </u>	37% 37%	265	31½ Jan	37% Feb

Los Angeles Stock Exchange

1 1

LOS Ange	Frida	y Week's	Sales	ge		National City Lines Inc National Distillers Prod Co New York Central RR (Un
STOCKS Par	Last Sale Pri	Low High	for Week Shares	Range Sin Low	ce Jan. 1 High	Nordon Corporation Limited North Amer Aviation Inc (U North American Co (Un)
Admiral Corp1 Alaska Juneau Gold Mining Co10 Allied Chemical & Dye Corp* Allis-Chalmers Mfg Co (Un)* American Airlines Inc (Un)* Amer Radiator & St San Co (Un)* Amer Radiator & St San Co (Un)* Amer Radiator & Refining Co (Un)*	35/8 451/2 151/8 213/8 143/8 a79	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 235 320 423 1,465 370 990 110	4334 Jan 1358 Jan 2018 Feb 1258 Jan 8	27% Jan 3% Feb 65 Feb 46% Jan 15% Feb 21% Feb 14% Feb 8	Northern Pacific Railway C Northrop Aircraft Inc. Occidental Petroleum Corp Oceanic Oil Co. Ohio Edison Company (Un) Ohio Oil Co (Un) Pacific Finance Corp of Cal
American Tel & Tel Co (Un)100 Rights American Viscose Corp (Un)4 American Woolen Co (Un) Anaconda Copper Mining Co (Un)0 Armoo Steel Corp (Un)10 Armour & Co (111) (Un)5 Atch Topeka & Santa Fe Ry (Un)100	133 44 111/2	153 % 153 % 131 131 a66 % a66 % a44 % a45 % 43 % 44 % 49 49 11 % 11 % a168 % a168 %	1,323 16,920 50 165 1,180 452 1,085 10	1% Jan 60% Jan	153% Jan 2 Feb 63 Feb 46% Jan 44% Feb 51 Jan 12% Jan 176% Feb	Pacific Gas & Elec comme 6% preferred 5% redeemable A preferred 4.80% 1st preferred Pacific Indemnity Company Pacific Lighting Corp comm \$4.40 dividend preferred Pacific Petroleums Ltd
Atch Topeka & Santa Fe Ry (Un)100 Atlantic Refining Co25 Avco Manufacturing Corp (Un)3 Baldwin-Lima-Hamilton Corp3 Baldwin Securities Corp75 Baltimore & Ohio RR Co (Un)100 Bandnin Petroleum Co1 Barker Bros Corp common10 Barnhart-Morrow Consolidated1 Basin Oil Co20c	a71% 8 14 45% a23% 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	259 710 795 250 260 2,400 300 1,200	8 734 Jan 13½ Jan 43% Jan 1934 Jan 334 Jan 17½ Jan 17 Jan	8 8¼ Jan 4¼ Jan 24½ Jan 4% Feb 23½ Feb 32 Feb	Pacific Tel & Tel Co com Packard Motor Car Co (Un) Pan American World Airwa Parameunt Pictures Inc (Ur Pennsylvania RR Co (Un) Pepsi-Cola Co (Un) Phelps Dodge Corp (Un) Philco Corp
Bendix Aviation Corp (Un)5 Benguet Consol Mining Co (Un)50e Bethlehem Steel Corp (Un)6 Bishop Oil Co2 Blac Diamond Corporation2 Boeing Airplane Co (Un)5 Bolsa Chica Oil Corp1 Borden Company (Un)1	$ \begin{array}{r} \\ 1\frac{1}{2}^{4} \\ a57\frac{1}{2} \\ 14\frac{1}{4} \\ 4c \\ 9\frac{1}{8} \\ 6\frac{3}{8} \\ a50\frac{3}{4} \\ 68\frac{3}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,4504058,0502131,7001,0004,456702,96030477	7 ¼ Feb 57 Jan 1¼ Jan 50 ½ Jan 3½ Jan 3½ Jan 42 Jan 5 Jan 865 % Jan	9 Jan 59½ Feb 1½ Jan 59½ Jan 15¼ Feb 4c Jan 9¼ Feb 4½ Feb 7½ Feb 8_ Feb 69 Feb	Puget Sound Pulp & Timber Pullman Incorporated (Un). Pure Oil Company (Un) Radio Corp of America (U) RKO Fictures Corp (Un) RKO Theatres Corp (Un) Republic Fictures Corp (Un Republic Steel Corporation Reserve Oil & Gas Compan Restall Drug Inc
Borg-Warner Corp (Un) 5 Broadway Department Store Inc10 Budd Co (Un)	11 17¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,908 1,619 187 2,265 115 255 90 340 1,060 228	9 ³ 4'Jan 16 Jan 58 Jan 22 Jan 59 ¹ / ₂ Jan 51 ¹ / ₆ Jan 35 ¹ / ₄ Jan 71 Jan	11% Feb 18% Jan 59 Feb 29% Feb 59% Feb 59% Jan 16% Jan 16% Jan 38 Feb 80 Feb	Rheem Mfg Co Rice Ranch Oll Co Richfield Oll Corporation Ryan Aeronautical Compan Safeway Stores Inc St Regis Paper Co (Un) Schenley Industries Seaboard Finance Co Sears Roebuck & Company
Columbia Gas System Inc (Un)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,481 120 185 1,402 245 246 200 289 631	84 Jan 4 ¹ / ₄ Jan 19 ¹ / ₂ Jan 26 ¹ / ₈ Jan 13 Feb 25 ³ / ₈ Jan 28 Jan 25 Jan 30 ¹ / ₄ Jan 21 ³ / ₄ Jan	89% Feb 5% Feb 26 Feb 32¼ Feb 13% Jan 27½ Feb 29½ Jan 35 Feb 31½ Feb 33½ Jan	Shell Oil Corp Signal Oil & Gas Co class Signal Petroleum Co of Cal Binclair Oil Corp Socony-Vacuum Oil Co Inc Solar Aircraft Company Southern Calif Edison Co L 4.08% preferred 4.32% preferred
Consolidated Vultee Aircraft [Un]1 Contineutal Motors Corp (Un)1 Creameries of America Inc1 Crown Zellerbach Corp (Un)5 Curtis Publishing Co (The) (Un)5 Curtiss-Wright Corp common (Un)1 Class A1 Douglas Aircraft Co Inc50 Dresser Industries Inc50	19½ a12¾ 	28 ½ 30 ½ 19 20 ½ 10 ½ 10 ½ a12 % a12 % a52 % a54 % a9 % a9 % 11 % 12 a27 a27 % a105 a109 %	3,005 582 120 80 45 680 150 143	1734 Jan 934 Jan 1034 Jan 4952 Jan 852 Jan 11 Jan 2558 Jan 108 Jan	20% Feb 11% Jan 12% Jan 52% Feb 9% Feb 12 Jan 25% Jan 108 Jan	4.48% preferred 4.56% convertible prefer 4.88% cumulative prefer Southern Calif Gas Co 6% 6% class A preferred Southern Calif Petroleum C Southern Co Bouthern Pacific Company, Southern Railway Company
Dresser Industries Inc	a89 % 	18 1/8 18 1/4 a 89 3/4 a 90 5/8 a 45 3/4 a 45 7/8 a 22 1/2 a 22 1/2 12 1/2 12 1/2 14 3/4 15 1/8 75c 80c	10 560 257 88 10, 203 637 4,500	21¼ Jan 14% Jan 83% Jan 45½ Jan 19% Jan 13% Jan 50c Jan	23¼ Jan 18¾ Feb 89¼ Feb 48½ Jan 22½ Jan 12½ Feb 15¾ Jan 90c Feb	Standard Brands Inc (Un) Standard Oil Co of Calif When issued Standard Oil Co (Ind) (Un Standard Oil Co (N J) (Un Stone & Webster Inc (Un) Studebaker Corporation (Un Sunray Oil Corporation co
Fitzsimmons Stores Ltd Class A1 Florida Power & Light Co (Un)		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 68 498 884 455 3,217 35 205 335 80 552 395	9% Feb 22 Jan 21% Feb 49% Jan 45% Jan 46% Jan 28% Jan 28% Jan 2% Jan	10 Feb 22 Jan 23 1/2 Jan 54 1/2 Feb 46 3/2 Jan 51 3/6 Feb 18 1/4 Feb 32 Feb 48 1/4 Feb 74 Feb 4 1/4 Feb	4½% preferred B
Hancock Oil Co of California class A. Hilton Hotels Corp	220 16% 63½ 	56 ¹ / ₄ 56 ³ / ₈ 11 ⁷ / ₈ 12 220 225 16 ⁷ / ₈ 17 1.95 2.00 63 63 ¹ / ₂ 18 18 25 27 ³ / ₄ a69 ³ / ₈ a69 ⁷ / ₈ 3c 3 ¹ / ₂ c	395 1,230 323 210 1,600 241 341 1,136 30 8,000	49 Jan 11% Jan 185 Jan 14% Jan 1.95 Jan 56 Jan 16 Jan 18% Jan 8	56% Feb 12% Jan 239 Feb 17 Feb 2.10 Jan 66% Jan 18% Feb 27% Feb 3% Feb 3% Feb	Trans World Airlines Inc. Tri-Continental Corp (Un Twentieth Century-Fox Film Union Carbide & Carbon C Union Oil Co of Calif comm Union Pacific Railroad Co United Air Lines Inc (Un) United Air Lines Inc (Un)
Independent Exploration Co3%o Intercoast Petroleum Corp10 Interlake Iron Corporation (Un)* International Naper Co (Un)* International Paper Co (Un)* Int'l Tel & Tel Corp (Un)*	105% 2.70 a391% a537%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,875 3,400 55 200 227 251	2.45 Jan 18% Jan 38 Jan 52% Jan 13½ Jan	3 % 2 C Feb 11 % Jan 2.75 Feb 20 % Feb 39 % Jan 52 % Jan 16 % Jan	United Gas Corporation (U. United Param't Theatres (United States Rubber Co (U. United States Steel Corp Universal Consolidated Oil Universal Pictures Co Inc
Jade Oil Company10c Kaiser-Frazer CorpT Kansas Power & Light Co (Un)7 Kennecott Copper Corp (Un)6 Kern County Land Co5 Lane-Wells Company1 Libby McNeil & Libby (Un)7 Lincoin Petroleum Co1 Lockheed Aircraft Corp1 Locw's Inc (Un)1	71/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1,000 \\ 318 \\ 75 \\ 400 \\ 709 \\ 146 \\ 1,255 \\ 2,100 \\ 721 \\ 1,005 \\ 1$	7c Jan 73% Jan 165% Feb 75% Jan 58% Jan 34% Jan 97% Jan 97% Jan 37% Jan 16% Jan	12c .Feb 8¼ Jan 16% Jan 77% Feb 66 Feb 41% Feb 10% Feb 1.15 Jan 42½ Feb 18% Feb	Warner Bros Pictures Inc West Kentucky Coal Co (U) Western Air Lines Inc Western Union Tel Co (Un Westinghouse Elec Corp (U Willys-Overland Motors Inc Woolworth (F W) Co (Un). Zenda Gold Mining Co

707 48 303 175 313 1,109 255 31/2 $\begin{array}{cccccccc} 11 & 11 \frac{1}{8} \\ 29 & 29 \\ 23 \frac{3}{6} & 24 \frac{1}{8} \\ 15c & 17c \\ 18 \frac{1}{4} & 19 \\ 18 \frac{7}{8} & 18 \frac{7}{8} \end{array}$ 200 176 610 4,400 1,825 339 10 1/8 Jan 27 Jan 21 3/4 Jan 8c Jan 16 1/2 Jan 18 7/8 Feb National City Lines Inc ... p (Un)___ 11 1/8 23^{3/8} 16c 18¹/4 n) _____1 360 241 5,500 670 102 215 32¹⁄₄ Jan 13³⁄₈ Jan 25c Jan 1.70 Jan 31¹⁄₄ Jan 47¹⁄₂ Jan (Un)_100 14³/₈ 42c 1.90 * ۹_____۴ a48 % 16% Jan 32% Jan 34% Jan 28% Jan 27% Jan 59 Jan 50 Jan 104 Feb 7% Jan 103% Jan if_____10 n_____25 d_____25 d_____25 _____25 60 2,338 336 240 100 5,060 572 40 1,935 15 34 ½ 36 ½ 28¹/₂ 59¹/₁ 53 _____25 _____10 on_____* non____100 * 57% * (UD) - 1 11 3% ------ 1 24 4/2 ------ 25 ------ 3 a 25 % CC $\begin{array}{c} 5\frac{1}{4} & 7\frac{5}{8} \\ 11\frac{1}{2} & 11\frac{7}{8} \\ 24\frac{1}{2} & 24\frac{5}{8} \\ 22\frac{5}{8} & 23\frac{3}{8} \\ 12 & 12\frac{3}{8} \\ 67\frac{1}{2} & 67\frac{3}{4} \\ a24 & a25\frac{1}{8} \end{array}$ 4¹/₄ Jan 11 Jan 21¹/₂ Jan 22% Feb 95% Jan 66³% Jan 23⁵% Jan 1,653 710 684 880 810 315 225 26³⁄₄ Jan 46¹⁄₄ Feb 47¹⁄₄ Jan 16⁵⁄₈ Jan 3³⁄₄ Jan 3³⁄₄ Jan 40 60 490 1,122 531 1,201 100 a46 1/a 1834 ____ (Un) _____* a477% y_____1 313% g______2.50 8 g______1 -___ y_____1 ____ $\begin{array}{c} a47\,\frac{5}{8}\,\,a48\,\frac{7}{8}\\ 30\,\frac{1}{2}\,\,32\,\frac{1}{8}\\ 8\,\,8\,\frac{1}{4}\\ 32\,\,32\\ 80c\,\,85c\\ 56\,\frac{1}{4}\,\,56\,\frac{1}{2}\\ 10\,\,10 \end{array}$ 43¹/₈ Jan 20³/₈ Jan 7 Jan 28 Jan 55c Jan 52⁵/₈ Jan 9¹/₂ Jan 262 2,898 370 170 2,400 804 200 35³/₄ Jan 11⁷/₈ Jan 37³/₄ Jan 17⁵/₈ Jan 52⁵/₈ Jan _____5 _____1.40 _____1 437 210 90 961 443 53 1,050 1,600 482 1,875 56% Feb 67 Jan 16c Jan 34½ Jan 25¾ Jan a58 % 73 23c __15 A_____1 (Un) ___ 28 15 15½ Feb 33½ Jan 24¾ Jan 26 Jan 28¾ Jan 31 Jan 27% Jan 33¼ Jan 31¾ Jan 15 Jan 450 1,505 150 553 518 100 20 40 800 3,835 25 24⁷/₈ 25³/₄ 28 29⁵/₈ com. 25 25 26 25 26 25 25 25 25 25 25 25 25 21 2,390 676 325 60 974 87 145 457 11¹/₄ Jan 67 Jan 51³/₈ Jan 23³/₈ Jan 91 Jan _____5 _____25 71³/8 61¹/8 98 % a653/4 63½ Jan 92 Jan $\begin{array}{c} 21\,{}^{1}\!\!\!/_{4} & 23\,{}^{3}\!\!\!/_{8} \\ 33\,{}^{7}\!\!\!/_{8} & 34\,{}^{1}\!\!\!/_{4} \\ 20 & 20\,{}^{1}\!\!\!/_{2} \\ 34\,{}^{1}\!\!\!/_{2} & 35 \\ a25\,{}^{3}\!\!\!/_{8} & a25\,{}^{3}\!\!\!/_{8} \\ 410 & 410 \\ a37\,{}^{3}\!\!\!/_{4} & a37\,{}^{3}\!\!\!/_{4} \\ 29\,{}^{1}\!\!\!/_{6} & 29\,{}^{1}\!\!\!/_{8} \end{array}$ 193% Jan 291/2 Jan 171/2 Jan 22 Jan 22 Jan 390 Jan 8______.241/8 Jan 500 474 6,185 1,504 30 10 25 700 • 23% 1 1 25 20 25 25 25 25 20¹/₄ 34¹/₂ $\begin{array}{c} 29\,\% & 29\,\% \\ a 93\,a 94\,\% \\ a 99\,\% & a 99\,\% \\ a 12\,15\% \\ a 22\, \ a 22 \\ 35\, 35\,\% \\ 16\,\% & 17 \\ 26\,\% & 26\,\% \\ 12\, \ 12 \\ 24\, \ 24 \end{array}$ 84 Jan 94% Jan 18½ Jan 20% Jan 33% Jan 16¼ Jan 23% Jan 11½ Jan 21 Jan 209 16 350 25 487 7,411 113 400 310 ____25 a933/s a993/s _____ 0 n _____50c (Un) _____10 _____5 ____1 (Un) ____* 17 26 1/8 يريم : احت orp (Un).• a58³/₄ a58¹/₂ a59¹/₂ on...<u>25</u> 38³/₈ 37¹/₂ 39⁵/₈ Un).....<u>50</u> a105⁵/₈ a104³/₈ a106⁵/₈<u>1</u> 28 28 28 n).....<u>1</u> ... 4⁵/₈ 4⁵/₉ 136 91,117 402 872 346 100 54¾ Jan 34¾ Jan 20 Jan 183% Jan 521% Jan 42 Jan 63 Jan 105% Jan _____10 _____10 ______0 $\begin{array}{cccc} 22 & 22 \\ a21 & a21 \frac{5}{8} \\ a57 & a59 \\ 45 \frac{3}{4} & 46 \frac{5}{8} \\ 76 & 79 \\ 11 \frac{3}{4} & 12 \end{array}$ 195 115 345 2,062 785 250 22 a21 a57 46 1/8)___ m 1)_. Co_____10 Un)_____1

Friday Week's Last Range Sale Price of Prices

Pas

Sales for Week Shares

(Un) ____5

1)____12.50 (Un)____1 _____10 _____10c Zenith Radio Corp (Un)_

For iontnotes see page 41.

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OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 16

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DAVEO		J		STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Low	Jan. 1 High
DAIIO 105 SO. LA SALLE S	N & GERNON T. CHICAG	10 million (1997)		Hallicrafters Co1 Hammond Instrument Co1	8 ^{1/8} 20 ^{3/8}	8 8 ¹ / ₄ 19 ³ / ₈ 20 ³ / ₈	5,250 950	7¼ Jan 19½ Jan	834 Jan 2038 Feb
	phone Central 6-0780 Members:			Harnischfeger Corp10 Heileman (G) Brewing Co1 Hein-Werner Corp3	33 27 10	$\begin{array}{cccc} 33 & 34 \\ 26\frac{1}{2} & 27 \\ 10 & 11\frac{1}{2} \end{array}$	300 950 750	28½ Jan 26 Jan 9 Jan	34 ³ / ₄ Feb 27 Jan 11 ¹ / ₂ Feb
Midwest Stock Exch		Trade		Hibbard Spencer Bartlett25 Hupp Corporation1 Huttig Sash & Door common10	42	42 42 4 4	80 500	38½ Jan 4 Jan	42½ Feb
MIDWESTERN LIST	ED AND UNLISTED SEC	URITIES		Huttig Sash & Door common10 Illinois Brick Co10	241/2	24 24 ¹ / ₂ 12 13	250 300	23½ Feb 10 Jan	25¼ Jan 13 Feb
MINNEAPOLIS MAI	DISON LaCROSSE EA	U CLAIRE	······································	Illinois Central RR100 Independent Pneumatic Tool Indiana Steel Products Co1	19½ 10	70% 73 19½ 20 10 10¾	185 1,150 700	59% Jan 18¼ Jan 8% Jan	74 % Feb 20 Feb 11 ½ Jan
<u>Management and a second s</u>		4	· ·	Indianapolis Power & Light*	29 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	375 3,500	28 ¹ /a Feb	30 ½ Jan ¾ Feb
Midwest	Stock Exchange	·		Inland Steel Interlake Steamship Co International Harvester	3634	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	170 500 1,713	56½ Jan 39 Jan 32½ Jan	61 ⁵ 8 Feb 41 Jan 37 ³ 8 Feb
STOCKS	Friday Week's Sales Last Range for Week		and the second	International Paper (Un)7.50 International Shoe Co International Tel & Tel (Un)	54 43 16 ½	53 54 ¹ / ₂ 42 ³ / ₈ 43	315 710	52 Jan 40¼ Jan	55. Jan 43 ³ s Jan
Par	Sale Price of Prices Shares Low High	Range Since . Low	High	International Tet & Tel (Un) Iowa Illinois Gas & Elec (Un) Iowa Power & Light (Un)10	27 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,510 1,520 400	13% Jan 25% Jan 21½ Jan	16½ Jan- 27¾ Jan- 23½ Jan-
Abbott Laboratories5 Acme Steel Co10 Adams (J D) Mfg Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43½ Jan 27% Jan 16 Jan	45½ Feb 33¼ Jan 19 Jan	Johnson Stephens & Shinkle Shoe* Jones & Laughlin Steel Corp	,	73/4 73/4	40	634 Jan	7¾ Feb
Admiral Corp1 Advanced Alum Castings5 Actna Ball & Roller Bearing5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23% Jan 7 Jan 7% Jan	28 Jan 8 Feb 10 Feb	New common10 Kansas City Power & Light Kansas Power & Light (Un)75		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	470 1,100 205	27¼ Jan 24¾ Feb 16¼ Jan	31½ Jan 26 Jan 17 Feb
ffiliated Gas Equipment1 kron Brass Mfg50c	10 9% 10 410	9 Jan	10 ³ 4 Jan 4 ¹ 4 Feb	Katz Drug Co Kelley Island Lime & Transport	$12^{3/4}$ 22	$11\frac{3}{4}$ $12\frac{3}{4}$ 22 $22\frac{3}{4}$	500 450	10 Jan 20 Jan	1234 Feb
Alleghany Corp (Un)	4 37/8 4 300 38 ¹ /2 39 ⁵ /8 900	3% Feb 36% Jan	47a Jan 4034 Feb	Kellogg Switchboard & Supply com* Knapp Monarch Co	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 90	14½ Jan 5¼ Jan 35% Jan	16½ Feb 7½ Jan 42¼ Feb
American Airlines (Un)1 American Invest Co (Ill)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 Jan 18 Jan 12½ Jan	15½ Feb 19 Jan 15 Feb	La Salle Extension University5	434 53%	4 ⁵ / ₈ 4 ³ / ₄ 5 ³ / ₈ 5 ³ / ₈	2,500 100	4 Jan 5% Jan	434 Jan 51/2 Jan
American Tel & Tel Co100		a	154½ Jan 2 Feb	Laclede-Christy Co5 Laclede Gas Co (Un)5 Lamson & Sessions Co10	17½ 7¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 2,800 900	15% Jan 7 Jan 15 Jan	17½ Jan 7½ Feb 17 - Feb
Anaconda Copper Mining (Un)50 Armco Steel Co (Un)10 Armour & Co (Ill) common5	44 4336 4436 1,535 	39% Jan 46 Jan 10% Jan	44% Feb 51¼ Jan 12½ Jan	Landis Machine Co25	 17	22 22 ¹ /4 16 ³ /4 17 ¹ /8	50 650	22 Feb 145/ Jan	221/4 Feb -
sbestos Manufacturing Co1	138 138 138 1,000	1¼ Jan	1% Jan	Lincoln Printing Co. common1 Lincoln Printing Co. common1 Lindsay Lt & Chem. common	10 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,340 600 200	834 Jan 19 Jan 63 Jan	10% Feb 23 Feb 72 Jan
\$1.20 convertible preferred Atch Topeka & Santa Fe (Un)100	* 32 32 3278 392 32 32 ¹ / ₂ 170 168 ¹ / ₈ 169 ⁵ / ₈ 85	28½ Jan* 152½ Jan	32 ⁷ / ₈ Feb 32 ¹ / ₂ Feb 177 ¹ / ₈ Feb	Lonergan Mfg class B1 Louisville Gas & Elec (Ky)•	31/4	3 3 ¹ / ₄ 31 ¹ / ₄ 31 ⁵ / ₈	400 213	3 Feb 30½ Jan	3 ³ 4 Jan 31 ⁵ 8 Feb
they Products Corp4 utomatic Washer Co3 wco Mfg Corp3	8 ¹ / ₈ 8 8 ¹ / ₈ 600 	6½ Jan 1% Feb 7% Jan	8 ⁵ / ₈ Jan 3 ¹ / ₈ Jan 8 ¹ / ₄ Jan	Marshall Field & Co* Medusa Portland Cement Co* Metropolitan Brick Inc4	37 -634	36 ⁵ /8 37 ¹ /2 40 40 6 ³ /4 7	565 100 700	33 ³ /4 Jan 39 ¹ /2 Feb 6 Jan	38¼, Feb 43 Jan 7 Jan
elden Mfg Co	41 ³ / ₄ 41 41 ³ / ₄ 200 19 ⁷ / ₈ 19 20 600	37 Jan 1734 Jan	41 ³ /4 Feb 20 Feb	Meyer Blanke Co* Mickelberry's Food Products1	93/4	18 18 ¹ / ₂ 9 ⁵ / ₈ x10 18 ⁵ / ₈ 18 ⁷ / ₈	100 850 500	18 Feb 9% Jan	181/2 Feb
endix Aviation5	58 ³ / ₄ 58 ¹ / ₈ 59 ⁷ / ₈ 260 1 ¹ / ₂ 1 ³ / ₈ 1 ¹ / ₂ 1,600	53¼ Jan 1¼ Jan	59% Feb: 1½ Jan	Middle South Utilities Inc* Miller & Hart v t c common1 \$1 prior preferred10		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 200	18% Jan 5% Jan 12 Feb	19 Jan 6¼ Jan 1234 Feb
erghoff Brewing Corp1 ethlehem Steel Corp (Un)• Waks Manufacturing Co1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4¼ Jan 49¼ Jan 14¼ Jan	6½ Feb 60 Jan 15½ Feb	Missouri Portland Cement25	26 37½	25 ¹ / ₂ 26 37 ¹ / ₂ 38	300 200	23½ Jan 36½ Jan	26 ³ / ₄ Feb 38 ¹ / ₄ Jan
Booth Fisheries Corp5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12½, Peb 1752 Jan	Monroe Chemical Co common Montgomery Ward & Co Motorola Inc3	72 1/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	15 693 194	2½ Jan 64½ Jan 40¾ Jan	4 Feb 74% Feb 50½ Jan
Borg-Warner Corp3 Brown & Bigelow1	68 ⁵ /8 69 ¹ /2 600 13 13 ¹ /4 210	60% Jan 11% Jan	69½ Feb 13¼ Feb	Muskegon Motor Specialties-	 20	20 20	50 100	20 Feb	23 Jan 11 Feb
Brown Shoe Co Inc15 Bruce (E L) Co2.50 Budd Co (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53% Jan 20¼ Jan 16¼ Jan	55½ Jan 24 Feb 18½ Jan	Muskegon Piston Ring Co2.50 Muter Company50c	=	8 1/8 8 1/4	750	9½ Jan 7¾ Jan	8½ Feb
Burkhart (F) Manufacturing8 Butler Bros10	$ar{15} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	28 Jan 12¾ Jan	39 Feb 15% Feb	Nash-Kelvinator Corp (Un)5 National Pressure Cooker2 National Standard Co10	221/4	22 22 ³ / ₈ 16 ¹ / ₈ 16 ¹ / ₈ 35 35 ⁷ / ₈	1,600 100 250	18¼ Jan 13¼ Jan 32 Jan	225% Feb 16% Feb 35% Feb
Danadian Pacific (Un) 25 Darr-Consolidated Biscuit 1 Centlivre Brewing Corp 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21% Jan 3½ Jan 3% Jan	29¼ Feb 5½ Jan 3¾ Jan	National Tile & Mfg1 New York Central RR (Un) North American Aviation (Un)1	23.1/2 183/8	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,400 800 2,400	45% Jan 21¼ Jan 16¾ Jan	6 Feb 26¼ Jan 19 Feb
entral & South West Corp5 entral Illinois Light Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	378 Jan 1358 Jan 3278 Jan	3% Jan 14% Feb 35 Feb	North American Co10 Northern States Power (Minn)	19 10 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 4,800 600	17½ Jan 10 Feb 29¼ Jan	19 Jan 10½ Jan 31½ Jan
Convertible preferred	31/4 31/4 35/8 1,500 251/4 251/2 200		3¾ Feb 25½ Jan	Northwest Bancorporation* Oak Mfg Co1	31 15 ¹ /a	15 1/8 15 5/8	1,900	13% Jan	16½ Jan
Certain-teed Products (Un)1 Cherry Burrell Corp5 Chesapeake & Ohio (Un)25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ Jan 11 Feb 34¾ Jan	17 Feb 12½ Jan 38½ Feb	Stock purchase warrants Ohio Edison Co	2% 32%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 2,241 282	1% Jan 30% Jan 45% Jan	3% Jan 32% Jan 49% Feb
hicago Corp common1	15 ³ / ₄ 16 ⁵ / ₈ 1,149 27 ⁷ / ₈ 29 ⁵ / ₈ 350	12¾ Jan 22½ Jan	16% Feb	Packard Motor Car (Un)* Pan American World Airways (Un) _2½ Paramount Pictures (Un)1	534 1134	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	8,900 450 650	4% Jan 11% Jan 21% Jan	5% Feb 12% Feb 25% Feb
Chicago Rock Isl & Pac Ry Co* Chicago Towel Co conv preferred*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52½ Jan 115 Jan	58¾ Feb. 4 115¾ Jan	Peabody Coal Co common5 6% conv prior preferred25	, Ē	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2,700 100	9¼ Jan 23¼ Jan	10½ Jan 25¼ Jan
Dhrysler Corp25 Dities Service Co10 Cleveland Cliffs Iron common1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6934. Jan 827/s Jan 23 Jan	80¼ Feb 90¼ Feb 25% Feb	Pennsylvania RR50 Peoples Gas Light & Coke100	23 12	225% 233% 123% 124½	4,100	225% Jan 115 Jan	26¼ Jan 124½ Feb
4½% preferred100 Cleveland Elec Illum Co•	89 ¹ / ₄ 90 650 46 46 ³ / ₈ 150	87 Jan 42% Jan	90 Feb 46½ Jan	Pepsi-Cola Co (Un)33 ¹ / ₂ C Potter Co (The)1 Pressed Steel Car Co1	12 -5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,500 1,000 90	9½ Jan 10 Jan 13½ Jan	1234 Jan 13 Feb 1638 Jan
Glinton Foods Inc1 Coleman (The) Co Inc5 Columbia Gas System (Un)•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ Jan 29½ Feb 12¾ Jan	33½ Jan 31 Jan 13½ Jan	Process Colp Public Service Co of Colorado10 Public Service of Indiana common*		5 5 29 29 ¹ / ₂ x29 ¹ / ₄ x29 ³ / ₈	50 400 600	5 Feb 25 Jan 275% Jan	29½ Feb 30 Feb
Commonwealth Édison25 Consolidated Vultee Aircraft (Un)1 Consumers Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 ³ / ₄ Jan 17 ³ / ₄ Jan 23 ¹ / ₂ Jan	29% Jan 20 Feb 30% Feb	Pure Oil Co (Un)* Quaker Oats Co new common*	53 1/4 41 3/4	53 54 ⁷ / ₈ 41 ¹ / ₈ 42 ³ / ₈	960 470	46% Jan 34 Jan	54% Feb 47 Feb
Consumers Power Container Corp of America20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31 Jan 32 ³ / ₄ Jan	30% Feb 33% Feb 40 Feb	Radio Corp of America (Un)* RKO Pictures Corp common1 BKO Pictures Corp common1	183⁄4 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 50 550	16½ Jan 3% Jan 3% Jan	19½ Feb 45% Jan 5¼ Feb
Sontinental Motors (Un)1 Drane Co25 Curtiss-Wright Corp (Un)1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9½ Jan 27½ Jan	11½ Jan 33% Feb	RKO Theatres Corp common1 Rath Packing Co10 Raytheon Mfg Co50	-	26 ¹ / ₄ 26 ¹ / ₄ 11 ¹ / ₈ 11 ¹ / ₈	25 400 558	26¼ Feb 11 Jan	26¼ Feb 12 Jan
Detroit & Cleveland Nay (Un)5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 Jan 7¼ Jan	12½ Jan 9 Jan	Raytheon Mfg Co5 Remington Rand (Un)50 Republic Steel Corp (Un) Rexall Drug (Un)24	48 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,448 900	143/s Jan 421/4 Jan 7 Jan	17½ Feb 49¼ Feb 8% Feb
Dodge Manufacturing Corp10 Doehler-Jarvis Corp5 Domestic Finance Corp class A1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10½ Jan 31 Jan 4½ Jan	12¼ Feb 33¾ Jan 5¾ Jan	Revail Drug (Un)2½ Richman Bros Co5 River Raisin Paper Co5	42½:	42 ³ / ₈ 42 ³ / ₄ 8 ¹ / ₂ 8 ¹ / ₂	250 300	41 Jan 7½ Jan	43½ Jan 8½ Feb
Dow Chemical Co15 Dur Mont Lab Inc (Allen B) class A_10c du Pont (E I) de Nemours (Un)5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79½ Jan 15½ Jan 82½ Jan	925% Feb 18½ Feb 90¾ Feb	St Louis National Stockyards St Louis Public Service A com Sangamo Electric Co	- <u>-</u>	44 ¹ / ₂ 44 ¹ / ₂ 8 ¹ / ₂ 9 ¹ / ₈ 36 ¹ / ₈ 36 ³ / ₈	10 3,800 400	42½ Jan 7¼ Jan 36 Jan	44½ Feb 9¼ Jan 37 Jan
	45 1/8 46 1/4 1,112	45. Jan 119½ Jan	48½ Jan	Schenley Industries1.40 Schwitzer-Cummins Co1	15	38 ³ / ₄ 39 ⁷ / ₈ 14 15 55 ³ / ₈ 57 ⁷ / ₈	467 700 1,239	38 Jan 12 Jan 51 ³ / ₄ Jan	41¼ Jan 15 Feb 57% Feb
Electric Controller & Mfgt Elgin National Watch15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 Jan 1434 Jan	140 Feb 1534 Jan	Sears Roebuck & Co* Serrick Corp class B common1		151/2 151/2	1,239 50 173	13¼ Jan 54% Jan	16¼ Feb
Falstaff Brewing Corp1 Four-Wheel Drive Auto10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1934 Jan 1478 Jan 812 Jan	24% Feb 16% Feb 9% Jan	Shell Oil Co15 Shellmar Prod Corp Signode Steel Strapping	58 34 ½	57 ³ / ₈ 58 ¹ / ₈ 33 ¹ / ₄ 34 ⁷ / ₈ 20 20 ¹ / ₂	1,700 350	26¾ Jan 17 Jan	58¼ Feb 34% Feb 20½ Feb
General Amer Transportation5 General Box Corporation1	$57\frac{7}{8}$ $57\frac{1}{2}$ $57\frac{7}{8}$ 275 3 $2\frac{7}{8}$ 3 $2,600$	53% Jan 2% Jan	57% Feb 3% Feb	Shellmar Prod Corp Signode Steel Strapping Sinclair Oil Corp Society Brand Clothes Inc1 Socony Vacuum Oil (Un)1	39 1/s 6 3/4 28	37 ³ / ₄ 39 ³ / ₈ 6 ³ / ₄ 6 ³ / ₄ 27 ³ / ₄ 28 ¹ / ₈	1,960 100 2,500	34¼ Jan 6 Jan 25¾ Jan	39% Feb 6% Jan 28% Feb
General Electric Co (Un)• General Finance Corp common1 General Motors Corp5	$54\frac{1}{2}$ $54\frac{1}{2}$ $6\frac{5}{8}$ $6\frac{3}{4}$ 377 $50\frac{1}{8}$ $49\frac{3}{4}$ $52\frac{1}{8}$ $2,900$	49% Jan 6 Jan 46% Jan	55 Jan 6 ³ 4 Feb	Southern Co	261/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,700 270	21¼ Jan 11¼ Jan 19% Jan	28½ Jan 12¼ Jan 21% Jan
General Public Utilities5 Gibson Refrigerator Co1	$\frac{17\%}{11} \begin{array}{cccc} 17\% & 18\% & 441 \\ 11 & 11\% & 2,350 \end{array}$	17 Jan 9½ Jan	52½ Feb 18¼ Feb 11% Feb	Southern Pacific Co	21% 71	21% 21½ 70% 73%	580	66 Jan	74¼ Feb
Gillette Safety Razor Co new• Gildden Co (Un)•		24% Jan 28½ Jan	30¼ Feb 35½ Feb	60 convertible preferred 100	141/8	95 13 ³ / ₄ 95 14 ⁷ / ₈ 3	10 585 100	95 Feb 12 Jan 2 ¹ / ₂ Jan	95 Feb 14% Feb
Goldblatt Bros8 Gossard Co (W H)• Graham-Paige Corp (Un)1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 Jan 1034 Jan 25a Jan	15½ Jan 12% Jan 4¼ Feb	Spiegel Inc2 Standard Dredging Corp1 Standard Gas & Electric5 Standard Oll of Indiana5		$\begin{array}{cccc} 10 & 10\frac{1}{2} \\ 64\frac{5}{8} & 66 \end{array}$	1,100 1,422	10 Jan 61% Jan	1334 Feb 66 Feb 4118 Feb
Granam-raige Corp (On)		4441/ Yaw 12		Standard Oil Co of Kentucky10		40 1/2 41	200	37½ Jan	
Gray Drug Stores• Great Lakes Dredge & Dock• Greif Bros Cooperage class A•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 /8 Jan	13 Feb 17% Feb 19% Feb	Standard Oil Co of Kentucky10 Standard Oil (N J) (Un)10 Standard Oil Co (Ohio) common10 Standard Steel Spring (Un)1	104 36% 24	103 105 ¹ / ₈ 36 ³ / ₈ 38 23 ⁵ / ₈ 24	1,120 851 289	9034 Jan 35 Jan 22 Jan	105 1/8 Feb 38 Feb 24 1/8 Feb

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED FEBRUARY 16

	N	1.0								
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		ange S	Since	Jan. 1		
Par		Low	High			010		Hi		
Stone Container Corp1	11 .	1034		1,500	13	a Jan	2	12	Jan	
Storkline Furniture Corp10		191/2		1,500	17	a Jan			Jan	
Studebaker Corp (Un)1	34	33	34 1/4	1.300		a Jan			Feb	
Sunbeam Corp	53 1/4	513/8		658		a Jan				
Sundstrand Machine Tool5	18%	18%		1,400		2 Jan		19	Feb Feb	
Sunray Oil Corp (Un)1	201/4	20	201/2	4,100	17	Jan		001/	Tiele	
Swift & Co25	37%	37%				a Feb		40	Feb	
Texas Co (The)25	931/2	921/4	94 1/a	1,190 512		a Jan		94 1/8	Jan	
Texas Utilities Co common*		25 %								
Thompson Products new common5	2011		26	1,010		a Feb		26	Feb	
Thor Corp5	37½ 14%	371/2	39½	500		2 Feb		403/4		
Timken-Detroit Axle Co5		14 %	14%	350		a Jan		141/2		
Trane Co (The)2	31 1/2	223/a 28%	23 311/2	325 950		a Jan Jan		23 31 1/2	Feb Feb	
Trav-ler Radio Corp1										
Truax-Traer Coal Co	41/4	4	41/4	2,400		- Jan			Feb	
Union Carbide & Carbon		18%	18%	250		Jan		18%		
United Air Lines Inc (Un)10	585a	58%	59 1/4	1,597		Jan		591/4		
United Corp (Un)	28 1/1	271/2	283/8	600		Jan		283/4		3
United Paramount Theatres com1			45/8			Jan		: 43/4		
T & Steel Corp	77.7/	21 1/4	21%	300		Jan		22 ½		
U S Steel Corp•	45%	45 4	46 ⁵ /8	- 3,300	:42	Jan	Ç. 1	471/2	Jan	
Van Dorn Iron Works*		. 1114	111/4	50	1114	Jan	1	-12	Feb	
Warner Bros Pictures (Un) 5	1	13	131/4		- 117			131/2		
Westinghouse Electric Corp121/2	37 1/2	-37%	3734	807		Jan		38%		
white Motor Co		-28%			-29			291/4		
Wieboldt Stores Inc. common	· · · · · · · · · · · · · · · · · · ·		1614	100	151			17	Jan	
Willys-Overland Metors (Un)1				420	103			12	Jan	
Wisconsin Bankshares		13%		300		4 Feb		-141/4		
Woodall Industries Inc 2			x15		135			151/2		
Yates-American Machine Co		13	131/4		113			10 %2	Feb	
Youngstown Sheet & Tube5			581/2			Jan		59%		
BONDS					017			00 /8	200	
American Tel & Tel 3%s wi1963	1977 1977 - 1977 - 1977	113	113	49.000	110	The h	10.00	110	-	
		110	113	\$2,000	113	Feb	10	113	Feb	

Philadelphia-Baltimore Stock Exchange

	STOCKS	Friday Last Sale Pric	R	eck's ange Prices	Sales for Week			1.5			
	Par	bale Inc			Shares		. T	ince	Jan. 1		
	American Stores	Same 1	Low	High			ow .		Hi	jn j	
	American Stores	37%	351/4		461	333%	Jan		38	Feb	
	American Tel & Tel100	154 1/8		154 1/8	2,180	14978	Jan		154%	Jan	
	Rights		13/4	1 33	29,358		Jan		2 32	Feb	
	Arundel Corporation	17%	17	171/2	950	14%	Jan	1.1	171/2	Feb	
	Atlantic City Elec Co10	203/4	201/2	21	534	. 18%	Jan		21 .	Feb	
	Baldwin-Lima-Hamilton Corp13	14	102/	141					· · · · ·	_ 1	
	Baldwin Securities Corp75c		133/4	14 1/2	733		Jan		15%		
	Baltimore Transit Co common*	10 12 17 1	43/8	4%	332		Jan	8 105	5	Jan	
	5% 1st preferred100		33/8	31/2	232		Feb	14		Jan	
	Bankers Securities Corp-		14%	151/2	275	14 /8	Feb		173/4	Jan	
	6% participating preferred50		60				1			-	
	Budd Company	1714	68	68	40		Jan	0 3.45	68	Jan	
	\$5 preferred*	1/74	1714		645		Jan	4	18%		
	Chrysler Corp25	751/2	89%		100		Feb			Feb	
÷	Curtis Publishing Co common*		74	773/4	1,004	- 6834	Jan	1 1	80	Feb	
	Curris & assisting CO common	·	9 1/8	9 %	425	8.4	Jan	1. 19	10%8	Feb	
	Davison Chemical Corp1		-33%	33%	500	2954	Feb		9254	Feb	
	Delaware Power & Light com131/2	22 1/8	21%		494		Jan			Feb	
	Electric Storage Battery		-44 1/2	45 14	315		Jan			Feb	
	Fidelity & Deposit Co10	6 - <u>Co</u> rrection	6834	67	71	65	Jan		691/4		1.14
	General Motors Corp5	50	493		4.438	46	Jan			Feb	
	Gimbel Brothers5	23%	23 1/8		80		Jan			Feb	8
	Lehigh Coal & Navigation10	11		113/8	-540		Jan		1134		
	Lehigh Valley RR	141/2		141/2			Jan		1514		
	Martin (Glenn L)1		20 1/8		- 125		Jan		211/4		
	K				- and		van	$i = \frac{1}{2}$	er /4	oun	
	Pennroad Corp1	141/4	13%	143/8	1,657	131/4	Jan	14.24	15	Jan	12
	Pennsylvania Power & Light*	261/4	26	26%	2.878		Jan	1.11	26%		
	Pennsylvania RR50	23	22%	24 %	6,246		Feb		263/8		
ł	Pennsylvania Salt Mig common10	59%	571/2	59%	499		Jan		59%		
1	Pennsylvania Water & Power Co*		38	3814	72		Jan		3834		
	Philadelphia Electric common*	28	27%	28%	4.107		Jan		28%		. *
۰.	Phila Transportation Co com	6%	·6%	6%	1,825		Jan			Feb	
÷	Participating preferred20	91/2	93/8	9%	1,289		Jan			Jan	
	Philco Corp new common3	051/	007/	07.1/			· · ·			in the	
÷	Public Service El & Gas common	25 % 2234	23%		. 813	21 1/4			25%		
í,	\$1.40 div preference common			23%	1,613	-21%			231/2		
	Reading Co50	26%	26%	27	269		Jan		27 1/8		
	Scott Paper common			311/2	160	28	Jan	1.00	321/2		
	United Corp1	-47		47%		4136			47%		
Ľ	United Gas Improvement131/2	29%	4 /2	4 34			Jan	2 A.	4%		
	omeen Gas impiorement13 72	29%8	2178	29 %	974	261/2	Jan	11	29 %	Feb	
	American Tel & Tel		1.1	po ante Po d				1 1		1.1	
	American Tel & Tel- 3 ³ s conv debs w 11963					- L - 1	100	2.2		1. 1.	
	Pattimore Transit Ca da	ಜಿ.ಕಕ್ಷಣ ಸಿತ್ರಿ			\$31,000	112	Jan		113 1/8		
	Baltimore Transit Co 4s1975			57	7,000		Jan	· 17	571/2		
	5s series A1975		59 1/2	60 .	9,500	. 59	Jan		60	Jan	

Pittsburgh Stock Exchange

STOCKS	Friday Last		eek's	Sales for Weel		1. 1.		5
() O COMO	Sale Price		Prices			nge Sinc	Ton 1	1
Par	Sale Files	1.						
			High	1 A 1	L		Hig	· ·
Alleghany Ludium. Steel	· ••• : *			85		Jan	47%	Jan
Arkansas Natural Gas Co 6% pfd10		10%	10%		. 103	Jan	10%	Feb
Blaw-Knox Co	18%		191/4	60			203/8	
Clark (D L) Co*	10%		10 1/a			Jan	10%	Jan
Columbia Gas System	- 13 1/4	13 1/4	133/4		1276	Jan	133/4	
Duquesne Brewing5	10 34	1034	111	612	934	Jan	- 11	
Equitable Gas Co8.50	, 21 % o	21%	21%	370	2014	Jan	221/2	Feb
Fort Pitt Brewing1		14.4.4				L 14		1
Harbison-Walker Refractories com*			111/2		-107		11 %	
Horna (Joseph) Co	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		30%		3014		323%	
Horne (Joseph) Co* Joy Manufacturing Co1	005/	-29	29	50	- 281/2		3034	
Lone Star-Gas10	33%	33%	33%			Jan	- 34 1/8	
Mackintosh-Hemphill			2734			Jan	273/4	
Matamostenempini			13%		+21/2		14 1/4	
McKinney Mfg1 Mountain Fuel Supply10		- 134		550		Feb		Jan
			16%		16 1/2		191/2	
National Fireproofing Corp5	5 3/4	5 3/8	534	5,999	· 4	Jan	53/4	Feb
Pittsburgh Brewing Co-	1.00							
Common21/2	2	234	2%	560	0.3/	Feb	01/	
\$1.50 convertible preferred25		391/2		275				Jan
Pittsburgh Plate Glass10	403%	403/8		310	39	Jan	- 40 1/2	
Pittsburgh Steel Foundry com*	40.58	121/2		105	38	Jan	41 1/2	
Renner Co	~~	70c	75c	. 650	.11	Jan	121/2	
Neimer OU sessessessessesses		100	190	- 050	55c	Jan	75c	Jan
San Toy Mining1 Standard Steel Spring1	20c	20c	21c	8.660	16c	Jan	25c	Jan
Standard Steel Spring 1	24	23%	241/8	268		Jan	24 1/4	
United States Glass common1	83%	83.8	9	300		Jan	24 %	Feb
Common vtc	81/4	81/4	81/4	280		Jan	9 83/8	
Westinghouse Air Brake	3434 "	343%	35 1/4	545		Jan	351/2	
Westinghouse Electric Corp12.50	3738	371/8		282		Jan		
	5178	0178	0172	. 404	34%	Jan	381/4	rep

For footnotes see page 41.

San Francisco Stock Exchange

	Sall Franc	ISCO	910C	K	Exchange					
	STOCKS	Frida Last Sale Pr	ay We Ra ice of P	ek's nge rices	Sales for Week Shares Range Since Jan. 1					
•	STOCKS Par Abbott Laboratories5 Air Reduction Ce (Un)5 Alaska Juneau Gold Mining Co10 Allied Chemical & Dye (Un)1 American Airlines Inc (Un)1 American Factors Ltd (Un)20 American Fower & Light (Un)6 American Smelting & Refining (Un)6 American Smelting & Refining (Un)6 American Statistical Statis	a45 1/8 29 3/4 3 3/4 a 21 153 3/4 1 48	Low a45 1% a 29 3/4 3 1/2 64 1/8 15 1/8 a35 7/8 a 19 1/2 a21 14 7/8 a78 5/8 a 15 3 1/2 11 1 #8	High 45 1/8 29 3/4 3 3/4 64 1/8 15 1/8 36 5/8 19 1/2 a 21 15 79 3/8 54 1/8	15 425 600 180 310 135 233 50 609 95 1,716 9,458	TU3/ Dal	30% Jan 3% Feb 64% Feb 15% Feb 37% Jan 20 Feb			
	American Viscose Corp (Un)14 American Woolen Co common (Un)6 Anglo-Calif Natl Bank20 Archer-Daniels-Midland Co7 Archer-Daniels-Midland Co7 Arkansas Natural Gas class A. (Un)7 Arkansas Natural Gas class A. (Un)7 Atmour & Co (II) (Un)5 Atchison Top & Santa Fe (Un)10 Atlas Corp (Un)5 Atlas Imperial Diesel Engine5 Atco Mic Corp common (Un)7	a44 ⁷ / ₈ 34 ¹ / ₂ 14 ³ / ₈ a168 ³ / ₈ 11 ⁷ / ₈ 12c	a65% at a4434 44 3334 a521% at 143% a a113% a a167 % a1 265% 1 11 12c	65% 846 44 35 52% 14% 68% 11% 68% 11% 11% 8% 11% 13%	102929336,6255020012561665,27816,500	59% Jan 42 Jan 39 Jan 33% Feb 8	59% Jan 46½ Jan 44 Feb 35¼ Jan 14% Feb 11% Jan 158% Jan 26% Feb 11% Feb 13% Feb			
	Baldwin Securities (Un)750 Baltimore & Ohio RR (Un)100 Beech Aircraft Corp Benguet Cons Mining (Un)5 Benguet Cons Mining (Un)5 Bishop Oll Co Boding Airplane Co (Un)5 Borden Co (Un)5 Borden Co (Un)5 Borden Co (Un)5 Boradway Dept Store0 Bunker Hill & Sullivan (Un)2/2 Byron Jackson Co	a1774 a4% 58% 1½ a57½ 14¼ 2.85 a50% a50% a17 21% a26½	$\begin{array}{c} \mathbf{a}_{14} \mathbf{f}_{14} \mathbf{a}_{14} \\ \mathbf{a}_{4} \mathbf{f}_{5} \mathbf{a}_{14} \\ \mathbf{a}_{22} \mathbf{f}_{22} \mathbf{f}_{22} \\ \mathbf{a}_{12} \mathbf{f}_{5} \mathbf{a}_{11} \\ \mathbf{a}_{57} \mathbf{f}_{6} \mathbf{a}_{14} \\ \mathbf{a}_{57} \mathbf{f}_{6} \mathbf{a}_{14} \\ \mathbf{a}_{57} \mathbf{f}_{6} \mathbf{a}_{14} \\ \mathbf{a}_{57} \mathbf{f}_{6} \mathbf{a}_{14} \\ \mathbf{a}_{53} \mathbf{a}_{4} \mathbf{a}_{5} \\ \mathbf{a}_{50} \mathbf{a}_{14} \mathbf{a}_{12} \\ \mathbf{a}_{17} \mathbf{a}_{12} \\ \mathbf{a}_{17} \mathbf{a}_{12} \\ \mathbf{a}_{17} \mathbf{a}_{2} \\ \mathbf{a}_{26} \mathbf{a}_{2} \mathbf{a}_{$	1474 1474 1474 1278 1278 1258 1372 1374 1472 1378 1472 1378 1474 1258 1472 1378 1472 1474 1258 1472 1258 1472 14788 14788 14788 14788 14788 14788 14788 14788 14788 147	20 50 150 25 230 850 850 373 1,915 13,749 968 181 440 375 198 400 146	13-34. Jan .414. Feb .2014. Jan .8 .55 Jan 144. Jan 49% Jan 1.3% Jan 1.3% Jan 2.55 Jan .2.55 Jan .2.52 Jan .63% Jan 1.0% Jan 1.6% Jan .2.5% Jan	434 Feb- 2334 Jan 8			
	Calaveras Cement Co common5 California Ink Co* California Packing Corp common* Canada Dry Ginger Ale (Un)12 Canadian Pacific Ry (Un)25 Case (J 1) & Co (Un)25	63 ¹ /4	$ \begin{array}{r} 17\frac{1}{2} \\ 47\frac{1}{2} \\ 61\frac{1}{8} \\ 13 \\ 28\frac{1}{8} \\ 28\frac{1}{5} \\ 281$	175/8 171/2 131/4 131/4 281/8	610 50 1,524 135 888	1434 Jan 43 Jan 5634 Jan 1234 Jan 2236 Jan 8	18 Feb 48 Feb 63¼ Feb 13% Jan 28% Feb 8			
	Celanese Corp of America10 Celanese Corp of America10 Central Eureka Mining Co1 Chesapeake & Ohio Ry (Un)25 Chic Milw St Paul RR com (Un)100 Chrysler Corp	a54 ³ / ₄ 2.00 37 ¹ / ₄ a28 ¹ / ₈ a58 ⁵ / ₈ 75 ³ / ₈ a88 ³ / ₄	a52 1/4 a5 a50 3/4 a1 1.85 37 2 a28 a2 a58 1/4 a1 75 1/4 a88 3/8 a3 37	52 % 54 % 2.00 37 % 29 % 59 % 59 % 77 % 89 % 38	445 210 9,350 303 284 974 27 195	51½ Jan 45½ Jan 1.50 Jan 35½ Jan 25¾ Jan 50¼ Jan 70½ Jan 86½ Jan 33 Jan	55 Jan 48½ Feb 2.00 Feb 38½ Feb 29¼ Feb 59¼ Feb 79¾ Jan 89 Feb 38 Feb			
	Colorado Fuel & Iron common Preferred20 Columbia Broadcast System class A.2½ Class B2½ Commercial Solvents (Un)2½ Commonwealth Edison25 Consolidated Chemical Indus class A5 Consolidated Edison Co of NY (Un)5	a24 1/8 -> 29 3/4 26 a 30 3/8	a235% a 293% a293% a 293% a 26 283% 57 a944 a303% a	24 1/8 29 3/4 29 3/4 29 1/8 26 28 3/8 57 89 7/8 31 1/4 16 7/8	110 -225 12 20 500 460 128 290 648 25	20 Jan 29% Feb 29 Jan 8- 24½ Jan 28% Jan 51½ Jan 7% Jan 30½ Jan 14% Jan	26¼ Feb 32 Feb 31½ Jan 27% Jan 27% Jan 57 Feb 7% Jan 31% Feb 15% Jan			
	Consolidated Grocers Corp1.33/5 Cons Natural Gas Co (Un)15 Consolidated Vultee Aircraft1 Continental Motors common (Un)1 Continental Oil Co Del (Un)5 Creameries of America common5 Preferred Crucible Steel Co of America (Un)6 Curtis Publishing Co (Un)6 Curtis Publishing Cor (Un)6	104 ¹ /4	a47% a 19½ 2 a10½ a a96 12¾ 1 52½ 4 104 10	49 % 20 % 10 % a96 12 % 53 % 53 %	218 2,196 50 15 695 4.061	48 ³ / ₄ Feb 17 ⁵ / ₈ Jan 9 ⁷ / ₈ Jan 10 ³ / ₄ Jan 10 ³ / ₄ Jan	4834 Feb 2014 Feb 111/2 Jan a 127% Feb 54 Feb 106 Jan 4314 Jan 101% Feb 12 Feb			
	Di Giorgio Fruit Corp A common5 B common5 \$3 preferred	 	26 26 2 90	26 26 1/8 90 4 37 7/8 00 7/8 6 3/8	103 351 10 300 475 45 350	21 Jan 20 Jan 90 Jan 3½ Jan 3½ Jan 80 Jan 6¼ Jan 83½ Jan	29 Feb 29 Feb 90 Jan 4% Jan -38 Feb 80½ Jan 6½ Jan 90% Feb			
	Eastman Kodak Co common (Un)10 El Dorado Oll Works	1134 a27 ¹ /a 1.00 38 ¹ / ₂ 6 ³ / ₄	63/4	11/4 828 21/4 541/2 1.00 18 83/4 67/8 43/4 41/2	1,975 150 235 1,225 200 100 461 900 1,303 500	35 ^{1/2} Jan 9 Jan 27 ^{1/2} Feb 11 ^{1/2} Jan 51 ^{1/4} Jan 76 Jan 16 Jan 34 ^{3/4} Jan 6 Jan 50 Jan 44 ^{1/2} Feb 46 ^{5/8} Jan	46 ³ /4 Feb 11 ¹ /4 Jan 27 ¹ /2 Feb 12 ¹ /4 Feb 56 ¹ /4 Jan 1 ¹ /8 Jan 39 ³ /4 Jan 7 Feb 55 Jan 48 Jan 52 Feb			
	General Paint Corp common Glilette Safety Razor new com1 Gladiding McBean & Co25 Golden State Co Ltd common 4% preferred100 Goodycar Tire & Rubber (Un) Graham-Paige Corp (Un)1 Great Nor Ry non-cam pid (Un) Greyhound Corp3	14¼ 	$\begin{array}{c} 14 & 1 \\ a 29 \frac{3}{6} \\ 31 \frac{3}{4} & 3 \\ 13 \frac{3}{6} \\ 75 \\ a 47 \frac{1}{6} & a7 \\ a 71 \frac{5}{6} & a7 \\ a 3 \frac{3}{6} & a \\ 57 \frac{1}{4} & 5 \\ 11 \frac{3}{4} & 1 \end{array}$	43% a30 21/2 14 75 73% 13% 35% 71% 13%	732 150 450 1,320 90 130 165 75 485 510	11 1/2 Jan 26 Jan 28 Jan 13 1/2 Jan 70 Jan 47 1/4 Feb 67 3/4 Jan 23/4 Jan 49 5/8 Jan 11 Jan	14% Feb 28¼ Jan 32½ Feb 16½ Jan 75 Feb 47¼ Feb 67¾ Jan 4% Feb 57¼ Feb 12½ Jan			
	Hawaiian Pineapple Co Ltd Hitton Hotels Corp5 Honokaa Sugar Co (Un)20 Honolulu Oll Corp new common	231/4 167/8 8635/8	23 - 2 16½ 1 3¼ 862% 86	3 ½ 6% 3 ¼ 3% 1.50 7%	478 565 70 125 1,300 50 1,342 100 100	203/4 Jan	23½ Feb 16% Feb 3¼ Feb 66¾ Jan 1.50 Feb 18¾ Feb 28½ Feb 4½ Jan 5½ Jan			
L.	Idaho Maryland Mines Corp (Un)1 Idaho Power Co 20 Independent Exploration 33/36 International Harvester 5 Int'I Nickel of Canada (Un) 5 Johna-Manville Corp (Un) 4 Kaises Power & Light (Un) 84 Kennecott Copper Corp (Un) 84 Kenne Cott Copper Corp (Un) 5	$\begin{array}{c} 2.10\\ a3734\\ 1034\\ 3634\\ a1534\\ 5436\\ 758\\ a1736\\ a78\\ a6534\\ \end{array}$	$\begin{array}{c} 1.90 & 2\\ a37^{3}4 & a3\\ 10^{3}6 & 1\\ 36^{3}4 & 3\\ 399\\ a15^{3}4 & a1\\ 54^{3}8 & 5\\ 75^{6}8\\ a16^{3}8 & a1\\ a77^{5}8 & a7\\ a64^{5}2 & a6\\ \end{array}$	7 ³ /4 0 ³ /4 7 ¹ /8 39 6 ¹ /2 4 ³ /8	$12,370 \\ 40 \\ 1,325 \\ 946 \\ 180 \\ 257 \\ 175 \\ 780 \\ 93 \\ 306 \\ 359 \\ \end{array}$	93% Jan 325% Jan 381% Jan 131/2 Jan 481/2 Jan 71/2 Jan 161/2 Jan 75 Jan	2.10 Feb 39½ Jan 11% Jan 37% Feb 39¼ Jan 16½ Feb 54% Feb 8¼ Jan 16½ Jan 76¼ Jan 65 Feb			

1.6

5

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

	STOCKS Par	Frid Las Sale P	t Range rice of Prices	Sales for Week Shares	Range Sin		STOCKS Sa	Friday Last ale Pric	Range e of Prices	Sales for Week Shares	Range Sinc	
Lib Loc Loe May May May May May May May May May May	ie Salt Co 10 by McNeill & Libby 7 kheed Aircraft Corp 1 w's Inc (Un) * by & Co (R H) common * transoc Xo 1 chant Calculating Machine 5 tin Co (Glenn) common 1 sson Mxigation Co (Un) * Kesson & Robbins Inc (Un) 1 assco Mig Co common 1 er & Frank Co Inc 10 damao Mother Lode Mines 910	33 ¹ / ₂ 10 ¹ / ₈ a36 ³ / ₄ 17 ¹ / ₄ 3 ³ / ₄	$\begin{array}{ccccc} Low & High \\ 33 & 33 & 33 & 42 \\ 10 & 41 & 10 & 44 \\ 18 & 42 & 84 \\ 18 & 44 & 18 & 42 \\ 18 & 44 & 18 & 42 \\ 18 & 43 & 44 & 44 \\ 20 & 42 & 42 & 44 & 44 \\ 21 & 74 & 21 & 74 \\ 23 & 44 & 44 & 44 \\ 21 & 74 & 21 & 74 \\ 33 & 4 & 34 \\ 34 & 34 \\ \end{array}$	205 2,561 729 1,125 70 267 258 170 1,355 243 285 2,825	Low 32 Jan 8% Jan 37% Jan 37% Jan 33% Jan 33% Jan 28% Jan 28% Jan 44% Feb 3% Jan	High 33 ½ Jan 10% Feb 42% Feb 36% Jan 17¼ Feb 31½ Jan 21½ Feb 44¼ Feb 23½ Jan 3% Jan	Preferred25 Republic Steel Corp (Un)* Reserve Oil & Gas Co1 Reynolds Tobacco class B (Un)1 a3 Rhoem Manufacturing Co1 a Richfield Oil Corp45 Riverside Cement Co class A (Un)* RKO Pictures Corp (Un)1	48 34 ¹ / ₄ 32 ⁵ / ₈	Low High $8\frac{3}{2}$ 12 66 75 $a51\frac{5}{8}a54\frac{3}{4}$ $477\frac{5}{8}$ 48 $30\frac{3}{4}$ 30 $\frac{3}{4}$ $a34\frac{34}{4}$ $31\frac{3}{4}$ 32 $\frac{5}{8}$ $a557\frac{6}{8}a58\frac{5}{8}$ $a3\frac{1}{2}\frac{3}{4}$ 34 $a4\frac{7}{8}a5$ $a5\frac{3}{2}\frac{3}{2}$ 32 $\frac{1}{2}\frac{3}{2}$	825 260 210 200 378 100 190 1,140 142 150 15 65 105	Low 8 Jan 62% Jan 48 Jan 36% Jan 23 Jan 34% Feb 28% Jan 53% Jan 33 Feb 3% Jan 27 Jan	High 12. Feb 75. Feb 36% Jan 49% Feb 34% Jan 32% Feb 36 Jan 4% Feb 36. Jan 4% Feb 34. Jan
Mon Mon Mon	ew commonPio J & M & M Consolidated (Un)1 ntana Power Co (Un)* tigomery Ward (Un)* Tison-Knudsen Co10 h-Kelvinator Corp (Un)5	13c 52c 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29,600 70,400 240 336 731 120	12c Jan 37c Jan 21% Jan 65 Jan 27 Jan 18% Jan	14c Jan 72c Feb 22% Feb 73% Feb 30½ Feb 22% Feb	San Mauricio Mining P10 Sears Roebuck & Co a5 Shell Oil Co 15 Signal Oil & Gas Co class A 5	8c 57% 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 340 47,300 124 114 330	14 Jan 37 Feb 50 Jan 52 1/3 Jan 56 1/2 Jan 67 Jan	15 Jan 37 Feb 9c Jan 53¼ Jan 57 Feb 79 Jan
Nat Nat Nat	ional Auto Fibres1 ional City Lines1 ional Distillers Products (Un)	185% a11 283%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 50 602 80	18% Jan 17 Jan 10 Jan 26½ Jan 9 Feb	22% Feb 19% Jan 10 Jan 29% Feb 9 Feb	Sinclair Oil Corp (Un)• 3 Socony-Vacuum Oil (Un)5 Soundview Pulp Co5	38%	38 3878 2734 2778 4778 4778	989 773 200	34 % Jan 25 % Jan 40 Jan	38% Feb 28% Feb 49 Feb
Nat Nia Nor Nor 5	omas Company Co • Y Central RR (Un) • gara Mohawk Power • th American Aviation (Un) 1 th American Co com (Un) 10 th American Investment com 100 ½ % preferred 100 there Pacific Railway (Un) 10	10 ¹ / ₂ 23 ¹ / ₈ 22 ¹ / ₈ 37	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,950 268 450 490 165 230 6 858	8 1/8 Jan 22 1/4 Jan 21 1/8 Jan 16 1/4 Jan 17 7/8 Jan 22 Jan 83 3/4 Jan 32 1/2 Jan	10 ¹ / ₂ Feb 26 Jan 22 ¹ / ₄ Jan 19 Feb 19 Feb 32 Feb 87 Jan 37 ¹ / ₂ Feb	Conv preferred 4.88%25 Southern Calif Gas pfd series A25 6% preferred (Un)25 Southern California Petroleum2 2 Southern Co5 1 Southern Pacific Co1	20 ⁷ / ₈ 11 ³ / ₈ 71	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	986 393 232 35 348 50 2,331 687 1,115	33½ Jan 26½ Jan 28¾ Jan 28¼ Jan 31½ Jan 33¼ Jan 15 Jan 11½ Jan 66 Jan	34 ³ / ₄ Feb 28 Feb 29 ³ / ₄ Feb 33 ³ / ₈ Feb 33 ³ / ₂ Jan 22 Feb 12 ¹ / ₄ Jan 73 ³ / ₈ Feb
Occ. Oce. Ohi Ola: Ola: Oliv C: Paa Pab Pac.	A Sugar Co (Un)20 er United Filters class A ass B uhau Sugar Plantation15 co Products Inc common5 fic Amer Fisheries common5	$\begin{array}{r} 44c\\ 1.95\\ a48\overline{7_8}\\ 31\overline{1/2}\\ 14\overline{5}\\ 8^{1/4}\\ 18^{1/2}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,200 1,120 281 40 125 270 1,815 100 1,975 100	12 Jan 25c Jan 1.70 Jan 30% Jan ⁸	13¼ Jan 44c Feb 2.05 Feb 33 Jan 82.65 Jan 31½ Jan 15 Feb 8¼ Feb 19¼ Jan 19 Jan	Spiegel Inc common? Standard Brands Inc (Un)* Standard Oil Co of Calif* New when issued4 Standard Oil Co (Indiana)25 Standard Oil Co of N J (Un)25 Studebaker Corp (Un)1 2 Sunray Oil Corp1 2 Super Mold Corp10	a26 98% 195% 4 33% 20% 133%	$\begin{array}{c} 133 \frac{1}{2} \ \mathbf{a34} \frac{1}{3} \\ \mathbf{a14} \ \mathbf{a14} \mathbf{y}_4 \\ \mathbf{a15} \frac{1}{3} \ \mathbf{a25} \frac{1}{3} \ \mathbf{a26} \frac{1}{3} \\ 98 \frac{1}{3} \\ 103 \frac{1}{2} \\ 103 \\ 103 \frac{1}{2} \\ 103$	$\begin{array}{r} 340\\ 365\\ 245\\ 2,060\\ 1,898\\ 168\\ 510\\ 460\\ 1,480\\ 783\\ 15\end{array}$	32 Feb 13 Jan 23% Jan 91% Jan 49% Feb 63½ Jan 96 Jan 28 Jan 17½ Jan 33 Jan 8	3434 Jan 1434 Feb 2552 Feb 98% Feb 4334 Feb 10332 Feb 10332 Feb 10332 Feb 2032 Feb 2032 Feb 2032 Feb 2032 Feb
Paci 6 5 5 4 5 5 9 4 5 9 8 4 Paci Paci Paci	fic Can Co5 fic Coast Aggregates5 fic Gas & Electric common25 % 1st preferred25 % 1st preferred25 % 1st preferred25 % redeemable preferred25 % redeemable series A25 fic Light Corp common 5.0 dividend1 fic Petroleums Ltd1 fic Petroleums Ltd1 fic Petroleums Common preferred	434 34 36 2814 2814 2814 5236 916 916 2312	9 9 $3'_4$ 4 $3'_4$ 4 $3'_6$ 33 $3'_6$ 34 $3'_6$ 36 36 $4'_4$ 29 29 28 $1'_4$ 28 $1'_6$ 28 $3'_2$ 28 $3'_6$ 28 $3'_2$ 28 $3'_6$ 28 $3'_6$ 28 $3'_6$ 28 $3'_6$ 28 $3'_6$ 10 $3'_4$ 10 $3'_4$ 9 $3'_6$ 9 $3'_6$ 10 $3'_4$ 10 $3'_6$	1,080 531 490	8½ Jan 9 Jun 32¼ Jan 31% Jan 27% Jan 27% Jan 27% Jan 27% Jan 50 Jan 102 Jan 7½ Jan 19½ Jan 14% Jan	944 Feb 5 Feb 3446 Feb 3644 Feb 29 Jan 2844 Feb 29 Jan 2844 Feb 29 Jan 2844 Jan 5234 Feb 10444 Feb 9% Feb 21½ Jan 15 Jan	Trans World Airlines: Inc5 Union Carbide & Carbon (Un)6 Union Oil Co of California common25 Union Sugar12½ United Aircraft Corp (Un)5 United Aircraft Corp (Un)5	35 16% 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	442 288 7,410 6 450 1,396 440 1,150 367 50 1,696 105 900 888	85% Jan 34 Jan 16% Jan 24 Jan 34% Jan 34% Jan 34% Jan 34% Jan 18% Jan 42% Jan 63 Jan 3% Jan 8% Jan	93% Feb 35% Feb 20% Jan 25 Jan 59% Feb 23% Feb 23% Feb 23% Feb 21 Feb 47% Jan 83% Jan 5% Feb
Paci Paci Pari Pari Pari Peni Phei Phil Puil Puil	American World Airways (Un)_2.50 American World Airways (Un)_2.50 amount Pictures Mines (Un)1 t Utah Cons Mines (Un)1 t Utah Cons Mines (Un)50 i Cola Co (Un)33/30 ips Dedge Corp (Un)3 Ups Petroleum Co50 et Sound Pulp & Timber (Un)	$\begin{array}{c} 23 \frac{3}{2} \\ 106 \frac{7}{8} \\ 5 \frac{7}{8} \\ \\ \hline \\ 23 \\ 11 \frac{7}{8} \\ a67 \frac{5}{8} \\ a82 \frac{14}{3} \\ 31 \frac{3}{4} \\ a46 \frac{5}{8} \\ 18 \frac{5}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	435 152 2,280 195 172 450 505 610 403 1,464 865 21 692 1,642	22 Jan 103 Jan 4½ Jan 11½ Jan 21½ Jan 3½ Jan 23% Feb 9% Jan 66½ Jan 79½ Jan 25¼ Jan 45% Jan 16% Jan	2334 Jan 106% Feb 5% Feb 25% Feb 25% Feb 25% Feb 26% Jan 1234 Jan 68% Jan 334 Feb 46% Jan 334 Feb 1942 Feb 1942 Feb	Westates Petroleum common (Un)1 Preferred (Un)1 West Indies Sugar1 Western Air Lines Inc (Un)1 Western Pacific RR common as Preferred Western Union Telegraph (Un) as Western Union Telegraph (Un) as Western Overland Motors (Un) 1 Woolworth (F W) (Un) 1 Yellow Cab Co common 1	54 1/8 8 14 7/8 8 17 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$520 \\ 61 \\ 444 \\ 3,529 \\ 50 \\ 240 \\ 502 \\ 110 \\ 15 \\ 75 \\ 803 \\ 100 \\ 825 \\ 350 \\ 30 \\ 30 \\$	12 Jan 270 Feb 70c Jan 4% Jan 22% Jan 12% Jan 20% Jan 8 8 34% Jan 10% Jan 10% Jan 4% Jan 10% Jan	13% Jan 280 Jan 91c Jan 614 Jan 33% Jan 14 Feb 251 Feb a 33% Feb 113% Feb 45% Feb 53% Jan 20 Feb

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 16

Friday

Week's - Sales

alayer dere t Depresent

> la milati Transfera

Montreal Stock Exchange

munical oliver excitatige			STOCKS	Last	Range	for Week	121 41 41 4	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				
			1		영양 같은 옷을			Sale Pri		Shares	Range Since	January 1
이 가게 가지 않는 것 같은 것이 같다. 그는 것 같은 것이 같이 많이 나는 것이 같이 많이 많이 했다.		n Funds					Pat		Low High		Low	High
STOCKS	Friday						Canadian Converters class A pfd20		8% 9		8% Feb	(1)
SAUCINS	Last	Rang		· · · · · · · · · · · · · · · · · · ·			Class B			60 10	a5½ Jan	
입니 이 가, 옷이 가지 않는 것이 같아. 그런 것이 많이 것	Sale Pri	ce of Pric	es Shares	Range Si	nce Jan. 1	1.2 1.0	Canadian Cottons common*	a5½	a5½ a5½ 89 90			a5½ Jan
Par		Low Hi	ah	Low	High		6% preferred25	301/2	89 90 30 ¹ / ₂ 30 ¹ / ₂	160 225	78 Jan 27 Jan	90 Feb 31 Feb
Abitibi Power & Paper common*	56		Contraction of the second s			Sec. 10	Canadian Locomotive	34 1/4	34 36	4.166	27 Jan	36 Feb
\$1.50 preferred 20	25			42 Feb	60½ Feb		Canadian Oil Companies common*	21.1/2	211/2 213/4	4,100	173/4 Jan	22 ³ /4 Feb
	8 1/8	7% 8		24% Jan	25 Feb		5% preferred100	21.52	100 100	25	100 Feb	100 Feb
New class A preferred 4	201/2	201/4 2		73/4 Feb	81/2 Feb		Canadian Pacific Railway25	30 1/4	291/4 321/4	21.055	23½ Jan	321/4 Feb
J/o preferred100	20 /2	103 10		20 Feb	1 21 Feb		Canadian Vickers	201/4	20 215/8	9.560	133/1 Jan	221/a Feb
ngnew-Surbass Shoe	101/2	101/2 101		102 Jan	104 Feb		Cockshutt Plow	20 /4	29 1/2 31 3/4	3.988	- 22½ Jan	31 ³ /4 Feb
Algoma Steel	321/4		34 3.660	93⁄4 Jan	10% Feb		Coglin (B J) Ltd*	20 72	131/4 133/4	60	131/4- Feb	1334 Jan
Aluminium LLC		99 10		28 Jan 97 Jan	35½ Feb		Consolidated Mining & Smeiting*	1521/2	148 1/2 134 1/4	3,356	1264/4 Jan	1541/4 -Feb
Aluminum Co of Can 4% of a		25 25			107 Jan		Consolidated Textile Mills*	25 1/2	24 1/2 25 1/2	1,245	24 1/2 Feb	-25½ Feb
Anglo Can Tel Co 41/2 / nfd 50	431/2	431/2 431			253/4 Jan	6 8 W 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Consumers Glass	20 72	291/4 301/4	105	29 Jan	30 ³ /4 Feb
argus corp Ltd common	12	11%			441/4 Feb		Corby (H) Distillery class A	151/2	153/8 171/2	6,440	10½ Jan	1734 Feb
4 /2 % preferred 100	88		11,315		13 Feb		Class B	143/4	141/2 171/4	2,360	11 Jan	17½ Feb
Asbestos Corp	51	471/2 53			90 Feb		Crown Cork & Seal Co		37 37	150	32¼ Jan	37 Feb
		172 00	1,005	39 Jan	53½ Feb			station where a		100	Ja /4 Out	51 105
Bathurst Power & Paper class A	46	46 4	1.596				Davis Leather Co Ltd class" A*	Cart and	21% 22	60	211/2 Jan	22 Feb
Bell Telephone 25	4034			40 Jan	47 Feb		Distillers Seagrams	323/8	31% 34	16.050	283/4 Jan	34 Feb
Brazilian Traction Light & Power	251/2	25 1/4 26		39 % Jan	41 Feb		Dominion Bridge	59	59 62 1/2	2.608	553/4 Jan	67 Jan
British American Bank Note Co	20 12			22 1/8 Jan	27 Feb		Dominion Coal 6% preferred	23		.245	21 1/4 Jan '	23 Feb
British American Oil common	333/4	331/4 34		13¾ Jan	16 Feb		Dominion Corsets		123/4 123/4	775	1234 Jan	13 Jan'
Preferred 25	31	30%		29% Jan	34 ³ /4 Feb		Dominion Foundries & Steel com*	47	47 47	220	401/2 Jan	- 47 Feb
British Columbia Elec Co 43/ % nfd 100		100 100		28½ Jan	32 Jan		Preferred	101	100 1/2 101 1/2"		100 Jan	1011/2 Feb
British Columbia Forest Products	81/4	8 8		99½ Jan	100½ Jan		Dominion Glass common	64 1/4	. 64 : 641/4	. 815	. 64 Jan	
British Columbia Power class A	32	31 1/4 3		5 ³ / ₄ Jan	8% Feb		7% preferred20	35	32 % 35		.343/4 Jan	35 Jan
Class B	6	6 6		28¼ Jan	32 Feb		Dominion Steel & Coal class B25	. 33.	.33 . 34	370	27 1/8 Jan	3434 Feb
Bruck Mills Ltd class A	1		4 2,009	4.25 Jan	6 ³ / ₈ Feb		Dominion Stores Ltd*	133/4	133/4 14	6,046	12 Jan	14 Jan
Class B		141/4 15		19 Jan 8½ Jan	24 Feb		Dominion Tar & Chemical common*	33	- 33 35	200 :	321/2 Jan	36 Jan
Building Products	943/	341/2 34		31½ Jan	15½ Feb 35 Feb		Redeemable preferred231/2	·	21 21	200	20 1/2 Jan	21 Jan
Buloio Gold Dredging	8.45	8.25 8.5		6.80 Jan	8.60 Jan			· · · · · ·			1.4	1.1.1.1.1
Burrard Dry Dock Co Ltd A*	. 8		8 50	· 8 Jan	8 Jan		Dominion Textile common	153/4	153/4 163/4	13,119	13 Jan	- 1634 Feb
Y			0	o Jan	o Jan		Donohue Bros Ltd*	3734	33 . 39	6,690	. 29 Jan	39 Feb
Canada Cement common	65 1/2	65 1/2 (59 2.170		A Bridge and the		Dryden Paper*	34 1/2 .	34 35	500	29 Jan	35 Feb
\$1.30 preferred 20	291/4	291/4 29		54 Jan	74 % Feb		Eddy Paper Co class A preferred20	22	22 23 1/2	670	20 Jan	23 ¹ / ₂ Feb
Canada Forgings class A	20 /4	30 1/2 30		29 Jan	29% Jan		Electrolux Corp	16	16.163/4	3,520	14 Jan	1634 Feb
Canada Iron Foundries common 10	221/4	$21\frac{1}{2}$ 22		30 Jan	30½ Feb		Estabrooks (T H) 4.16% prcferred_25		a22 a22	40	22 Jan	<u>- 22</u> Jan
Canada Northern Power Corn	22/4			1934 Jan	221/2 Feb		Famous Players Canadian Corp	18	17% 18	3,713	163/4 Jan	13 Feb
Canada Safeway Ltd 41/4 % nfd 100		100 10		11 Jan	12 Feb		Foundation Co of Canada	. 44	44 461/2	625	-34½ Jan	50 Feb
Canada Steamship common +	331/4		36 421	100 Jan	100 Jan		Fraser Co common*	52	501/2 . 541/2	5,493	38½ Jan	55½ Feb
50 preferred 50	46		8 215	25 Jan	· 37 1/8 Feb		Gair Co preferred100		95 95	.25	95 Feb	95 Feb
canadian Breweries	20	19% 20		44 Jan 17 Jan	50½ Feb		Gatineau Power common	19 1/4	18 19 1/4	4,350	17½ Jan	19¼ Feb
Canadian Bronze common*			135		20½ Feb		5% preferred100		105 . 105	.56	104½ Jan	1081/2 Jan
5% preferred 100		1053/4 105			32 Jan		General Steel Wares common	. 1934	19. 20	2,310	17½ Jan	- 20 Feb
Canadian Car & Foundry common *	171/4	1634 17		105¾ Jan 13¾ Jan	1053/4 Jan		Goodyear Tire 4% pfd inc 192750	52	52 52	345	52 Feb	52½ Jan
Class A 20	181/4	18 18		16 ¹ / ₄ Jan	17% Feb		Gypsum Lime & Alabastine	2434	243/4 25	1,671	213/4 Jan	25 Feb
Canadian Celanese common •	67	65 67		50 ³ / ₄ Jan	18½ Feb		Hamilton Bridge	171/4-	171/4 . 19	1,377	12½ Jan	19% Feb
\$1.75 series preferred 25	38 1/2		625	37½ Jan	68 Feb 39 Feb		Howard Smith Paper common	· 84 1/2	.84 89	1,190 236	67 Jan	89 Feb
\$1.00 series25			23 125	23 Jan	23½ Jan		\$2.00 preferred50 Hudson Bay Mining & Smelting*	C1 1/	491/2 493/4		48½ Jan	50 Jan
Res fasterities and				20 041	2572 Jan	1	muson bay mining & omening	. 61½ .	60 1/4 . 62	2,427	57 Jan	62 Jan

For footnotes see page 41.

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 16

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STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week	ince Jan. 1	STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares Range Since Jan, 1
Imperial Oil Ltd Par Imperial Tobacco of Canada 5 4% preferred 25 Industrial Acceptance Corp com \$4.25 preferred 100 \$5 preferred 100 \$1.60 preferred 32 Inglis dobn 100 \$6% preferred 32 International Bronze canmon 6% preferred 25 International Pronze canada 1 faternational Pronze 1 nternational Paper 1 International Paper 1 International Paper 1 International Power 1 International Power 1 International Pub Serv. Co Ltd 1 Jamaica Pub Serv. Co Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 10.693 27% Jan 3.050 12% Jan 296 24% Jan 2,103 28 Jan 45 86 Feb 30 98% Jan 325 31 Jan 1,120 15% Jan 325 8 Jan 30 20% Jan 14,356 39 Jan 4,141 54% Jan 4,141 34% Jan 500 91 Jan 1,906 21% Jan	99 Feb 34 Feb 18¼ Feb 9½ Feb 22 Feb 42¾ Feb 60⅓ Jan 17⅛ Feb 101⅛ Feb	Par Canadian Dredge & Dock Co Ltd* Canadian Fairbanks-Morse Co Ltd* Canadian General Investments Ltd* Canadian Industries common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 175 27 ¼ Jan 47 ½ Feb 125 50 Jan 60 Feb 50 4.00 Jan 4.60 Feb 180 21 Jan 25 Feb 2,939 33 Jan 37 ½ Jan 14 180 Jan 180 Jan Jan 40 Jan 90 Feb 4.00 Jan 4,250 3.70 Jan 4.40 Jan 536 53,25 Jan 8.00 Feb 615 26½ Jan 615 26½ Jan 45 Feb 619,950 275 Jan 81½ Fab 75 25 13¼ Feb 14 Feb 60
Labatt Limited John Lake of the Woods common T% preferred Lauren tide Acceptance Corp class B Laura Second Candy Shops Ltd3 Laurentide Acceptance Corp class B Lindsay' (C W) common London Can Iny 5% preferred100 MacKinikan Export class A Class B Mailman Corp Ltd 5% preferred100 MacSey Harns Mailman Corp Ltd 5% preferred100 MacSey Harns	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2172 Jan 101 2 101 Jan 755 28 Jan 5 150 Feb 300 15 Jan 30 15 Jan 100 5 Jan 30 15 Jan 100 5 Jan 30 15 Jan 35 102 Feb 10 15% Jan 450 17 Jan 645 163% Jan 645 163% Jan 27,320 39% Jan	90 Feb 22 Feb 21 ³ / ₄ Feb 85 Feb	Class B Celtic Knitting Co Ltd Chatco Steel Products Ltd common Claude Neon Gen Advert class A100 Class B Preferred 8% preferred Commercial Alcohols Ltd common 8% preferred Consolidated Bakeries of Canada Ltd Consolidated Bakeries of Canada Ltd Preferred Consolidated Lithograph Mfg Co Consolidated Lithograph Mfg Co Consolidated Textile Mills common Crain Ltd (R L) David & Frere Limitee class A50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 25 Feb 25 Feb 5 16 Jan 16 Jan 75 9 Feb 10 Jan 16 2.25 Jan 10 Jan 16 2.25 Jan 2.05 Jan 2.935 80c Jan 3.00 Feb 36 60 34 Feb 36 Jan 310 6 Jan 8 Jan 320 6 Jan 1.00 Feb 33 5 Feb 734 Jan 34 6.00 Jan 36 Feb 200 8 8 8 8 20 30½ Jan 37 Feb 9.861 32½ Jan 37 Feb 9.861 32½ Jan 2634 Feb 9.460 10 Jan 1056 Feb 142 32
Mitchell (J S) Mitchell (J Kobt) Molson Breweries Ltd class A Class B Montreal Locomotive Montreal Telegraph 40 Murphy Paint Co. 7% preferred 7% preferred Niagara Wire Weaving Noranda Mines Ltd 7% preferred 100 Page-Hersey Tubes 70 Penmans common 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,977 19 Jan 5 a105 Jan 235 28 Jan 510 264/ Jan 620 264/ Jan 4,030 161/ Jan 365 74 Jan 7 211/2 Feb 8,382 193/ Jan 2,310 34 Feb 80 84/ Jan 740 111/6 Jan 3,040 273/ Jan	31 Feb 31 Jan	Dominion Engineering Works Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Placer Development 1 Powel River Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,460 70½ Jan 2,865 21 Jan 125 165 Jan 335 52 Jan 2,500 55 Jan 2,300 17% Jan 2,000 61% Jan 2,030 20½ Jan 11,688 20½ Jan 2,235 14 Jan 735 20 Jan 35 25 Feb 839 14 Jan 3,935 12½ Jan	25, - Feb 25, - Feb 168 Jan 56 Feb 63 Jan 25 Feb 73 ¼ Feb 27% Feb 33 Feb 100% Jan 20½ Jan 20½ Jan 25 Feb 17 Feb 14% Feb	Hydro-Electric Scourities Corp International Paints (Can) Ltd cl A 5% preferred20 Interprovincial Utilities Ltd Investment Foundation Ltd common 6% conv preferred50 Journal Publishing Co of Ottawa Ltd50 Journal Publishing Co of Ottawa Ltd50 Maple_Leaf Milling Co Ltd6 Maple_Leaf Milling Co Ltd6 Maple_Leaf Milling Co Ltd6 Maple_Coll-Frontenac Oit 4% ptd100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 a. a. 1,200 3.65 Jan 5.25 Feb 190 14 Jan 16 Jan 1,998 9 Jan 12 Feb 110 24 Jan 25 Feb 1600 3.50 Jan 3.60 Feb 184 Jan 25 Feb 13 Jan 25 10.7 Feb 13 Jan 25 25 10.7 Feb 10½ Feb 1,915 11½ Jan 15½ Feb 1,915 11½ Jan 25 10 Feb 10½ Feb 1,915 11½ Jan 1,5% 1,915 11½ Jan 63 Feb 1,5% Feb 1,306 11½ Jan 1,5% Feb 3,5% Feb 1,5% 13% Jan 1,5% Feb 3,5% Feb 1,5%<
b. Lawrence Corp common9 lat preferred1 St Lawrence Flour Mills common9 edit Lawrence Flour Mills common9 St Lawrence Flour Mills common9 Bhawinigan Water & Power com9 Series A 4% preferred50 Series B 4½ % preferred50 Sheraton class A 20 Sheraton class A 7% preferred100 Sicks' Brewerles common voting trust ctfs Simpson class B	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4,763 28 ½ Jan 898 56 ½ Jan 622 20 Jan 125 20 ½ Jan 445 101½ Jan 395 58 ½ Jan 5,569 31 ½ Jan 455 58 ½ Jan 300 50 % Feb 475 20 Jan 180 25 Jan 35 142 Jan 435 18 ³ ¼ Jan 540 18 ¹ ½ Jan 540 18 ¹ ½ Jan 540 18 ¹ ½ Jan 540 18 ¹ ½ Jan	103½ Jan 42 Jan 84 Feb 20 Jan 21½ Feb 105 Feb 60 Feb 37¼ Jan 47¾ Jan 52 Jan 20½ Jan 20½ Jan 27¼ Feb 145 Feb 20½ Feb 20 Jan 10¼ Feb	Melchers Distilleries Limited com	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 4.75 Jan 4.75 Jan 336 10½ Jan 16¾ Feb 55 2.70 Jan 3.50 Feb 2 4.75 Jan 3.50 Feb 2 4.75 Jan 3.00 Jan 4.885 25½ Jan 32½ Feb 435 25½ Jan 22½ Feb 205 10¼ Feb 1½ Jan 440 17 Jan 20 Jan 492 203¼ Jan 21 Feb 1 106½ Feb 106½ Feb 50 8½ Feb 5 510 Feb 15 50 8½ Feb 5 50 7 Jan 7 Jan 95 55 Jan 57 Feb 50 7 Jan 7 Jan 100 11 Jan 11 Jan
4½% preferred 100 Boutham Press Co • Blandard Chemical common • 5% preferred 100 Steel Co of Canada common • • Preferred 50 Thrift Stores Lid • Rights • Tooke Brothers • Wabasso Cotton • Walker Gooderham & Worts • Weston (Geo) 4½2% preferred 100 Wilsils Ltd •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	190 99 Feb 170 19 Jan 305 25 ¹ / ₂ Feb 4.770 11 ³ / ₄ Jan 100 96 Feb 3,026 30 ¹ / ₄ Jan 760 30 ¹ / ₂ Jan 760 30 ¹ / ₂ Jan 750 5 ¹ / ₂ Jan 75 5 ¹ / ₂ Jan 75 5 ¹ / ₂ Jan 766 8 ³ / ₄ Jan 1,405 2 ³ / ₄ Jan 2,709 5 ⁴ / ₂ Jan 10 100 Jan 130 18 Jan	3072 7 EB 100 Jan 20 Feb 27 ½ Jan 12 ½ Feb 97 Jan 35 ½ Jan 36 ½ Jan 14 ½ Feb 75 € Feb 25 ¾ Jan 10 ¾ Feb 25 ¾ Jan 60 ¼ Feb 10 ¼ Jan 20 Feb 10 ¼ Jan 20 Feb	Reitmans (Can) Ltd comomn	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 22 Jan 22% Jan 25 18% Jan 19 Feb 1,105 23 Jan 23% Feb 200 17 Jan 17% Feb 37 118 Jan 120 Jan 190 13% Jan 15 Feb 275 26 Jan 29% Feb 75 29% Feb 29% Feb 40 34 Jan 42 Feb 50 24% Jan 42 Feb 50 24% Jan 44% Jan 1,030 12% Feb 13 Feb 1,030 12% Feb 13 Jan 1,030 16 Feb 18 Jan 100 10 Jan 10% Feb 172 25 Jan 27 Feb
Winniper Electric common	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	5,991 36 Jan 60 9934 Jan 4,955 1342 Jan 50 2614 Jan 25 2734 Jan 1,325 2034 Jan 1,243 27 Jan 2,603 30 Jan 640 42 Jan 1,922 2914 Jan	46 ¹ / ₄ Feb 100 Jan 14 ¹ / ₂ Feb 26 ¹ / ₄ Jan 29 Feb 28 Feb 31 ³ / ₄ Feb 31 ³ / ₄ Feb 31 ³ / ₄ Feb 31 ³ / ₄ Feb	Mining Stocks— Anacon Lead Mines Ltd• Arno Mines Ltd• Ascot Metals Corp Ltd1 Band-Ore Gold Mines Ltd1 Base Metals Mining Corpn Ltd• Beatrice Red Lake Gold Mines Ltd1 Belle Chibougam Mines Ltd1 Bob's Lake Gold Mines Ltd1 Bouseadillac Gold Mines Ltd1 Bouseadillac Gold Mines Ltd1 Buffalo Canadian Gold Mines Ltd5 Cartier-Malartic Gold Mines Ltd1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42,540 2.50 Jan 3.10 Feb 3,500 3c Jan 4/2c Feb 7,300 2.00 Jan 2.33 Feb 4,200 4c Jan 7c. Feb 18,300 4c Jan 7c. Feb 12,00 3c Jan 5c. Feb 5,400 3c Jan 5c. Jan 7,000 3/2c Feb 6/4c. Feb 4,500 5/2c Feb 6/4c. Feb 4,500 5/2c Feb 6/4c. Feb 22,500 3c Jan 13c. Feb 1,500 9c Jan 13c. Feb 1,500 9c Jan 13c. Feb 1,500 9c Jan 13c. Feb 6,000 5c Jan 6/2c. Jan
STOCKS	Canadian Funds Friday Week's Lat. Bange Sale Prin. of Prices Low High 	Shares Range Sil Low 563 10% Jan 45.025 9 Jan 4.355 14% Jan 25 25 4% Jan 1.752 1.752 17½ Jan 50	bce Jan. 1 <i>High</i> 12 Feb 14 Feb 1534 Feb 6½ Feb 27½ Feb 8	Cartier-Matarile Gold Mines Ltd1 Century Mining Corp Ltd1 Citra Lartic	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 5c Jan 6½c Jan 20c Feb 1,500 4c Jan 6½c Jan 20c Feb 1,500 4c Jan 6½c Jan 29c Feb 36,125 55c Jan 10%c Feb 9,000 5c Jan 10%c Feb 9,000 5c Jan 12%c Jan 13%c Jan 50%c Jan 50% 50%c Jan 50% 50%c Jan 50% 50%c Jan 50% 50%c Jan 50%c Jan 50% Jan 50%c Jan 50%c Jan 50%c Jan 50% Jan 50%c
7% preferred0 Bickle Scagrave Ltd° Brandram-Henderson Ltd ° British Columbia Packers Ltd class A_ ° Brit Col Pulp & Paper Co Ltd com Preferred100 Brown Company common1 Preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 165 Jan 31 165 Jan 1.625 1.90 Feb 15 9% Feb 30 15 Jan 50 15 Jan 20 11 Jan 33,590 9% Jan 33,590 9% Jan 3,370 9 Jan 1,210 21 Jan 10 50 Jan 75 26% Feb	200 Feb 165 Jan 2.00 Jan 15 Jan 15 Jan 13 Feb 130 Feb 131/2 Feb 121/4 Feb 121/4 Feb 23 Jan 511/2 Feb 29 Jan	Golden Manitou Mines Ltd1 Heva Gold Mines Ltd1 Hollinger Cons Gold Mines Ltd5 Hüdson-Rand Gold Mines Ltd1 Jack Lake Mines Ltd1 Joliet-Quebec Mines Ltd (Un)1 Kayrand Mining & Dev Ltd1 Kerr-Addison Gold Mines Ltd1 Labrador Mining & Explor Co Ltd1 Ladulama Gold Mines Ltd* Lake Rowan (1945) Mines Ltd1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 6.00 Jan 7.05 Feb 442 13½ Jan 16 Jan 7,195 10% Jan 16% Feb 14,000 12c Jan 386 Feb 14,000 3c Jan 5c Feb 14,400 29c Jan 42c, Jan 9,000 17c Jan 99c Jan 9,000 17c Jan 25c Feb 1,100 16% Jan 95c Jan 925 6.25 Jan 9.50 Jan 4,900 40c Jan 5c Jan 4,900 6c Feb 11c Jan

	Canadi	an Fun	ds			÷ .		e 12 y	
STOCKS	La	St. inst	lange			j dal Terze			
the set of the set of the set		IO. OI	Prices	Shares	Ra	nge Sir	ice Jan. 1		
Par		Low	High		L	10	Hi	ah	
Acme Glove Works Ltd Anglo-Nfld Development Co5 Atlas Steels Ltd Auto Fabrics Prod Co Ltd cl A pfd Bathurst Fow & Paper Co Ltd cl B Beatty Bros Ltd Belding-Corticelli Limited common100 7% preferred100	12 ³⁴ 15 ¹ / ₂ 6 ¹ / ₂ 	15 1/8 6 1/2 26	$ \begin{array}{r} 13\frac{7}{8} \\ 15\frac{3}{4} \\ 6\frac{1}{2} \\ 27\frac{1}{2} \\ a12 \\ \end{array} $	563 45,625 4,355 25 1,752 50 17 31	$ \begin{array}{r} 10\% \\ 9 \\ 143/4 \\ 41/2 \\ 171/2 \\ a_{} \\ 165 \end{array} $	Jan Jan Jan Jan Jan	$12 \\ 14 \\ 15 \frac{3}{4} \\ 6 \frac{1}{2} \\ 27 \frac{1}{2} \\ 8_{} \\ 200$	Feb Feb Feb Feb Feb	
Bickle Seagrave Ltd* Brandram-Henderson Ltd* British Columbia Packers Ltd class A.* Brit Col Pulp & Paper Co Ltd com*	1.90 9¼ 15	1.90 9 ¹ ⁄ ₄ 15	1.90 9¼ 15	1.625 15 30	9¼ 15	Jan Feb Feb Jan	···· ⁹ ¹ /4	Feb. Jan	
Preferred100 Brown Company common1 Preferred100		a14 ¹ / ₂ a13 ¹ / ₂ 12 ¹ / ₂ 144	a13½ 13½	50 20 33,590 745	15 11 9 ³ / ₄ 128	Jan Jan Jan Jan	15 13 13 ¹ ⁄ ₂ 150	Jan Feb Feb	
Butterfly Hosiery Co Ltd1 Canada & Dominion Sugar* Canada Malting Co Ltd*	11 ⁷ / ₈ 22 ³ / ₄	22½ a51	12 ¼ 22 ¾ a51 ¼	3,370 1,210 10	9 21 50	Jan Jan Jan	12 ¹ / ₄ 23 51 ¹ / ₂	Feb Jan	
Canada Starch Co Ltd5	·	29	29	75	261/2	Feb	29	Jan	

(793) 31

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Range Since Jan. 1

Lott 201/2 Feb 41/2 Jan 41/2 Jan 41/2 Jan 551/2 Feb 12/2 Jan 55 /2 Feb 12/2 Jan 60 Jan 81/2 Feb 151/4 Feb 151/4 Feb 141/2 Jan 90 Jan 29 Jan

84 1/2 Feb 99 Jan 53 45 Jan 13 34 Jan 9 1/2 Jan 28 1/4 Jan 28 1/4 Jan 9 1/2 Jan 9 1/2 Jan 9 1/2 Jan 10 c Feb 18 Jan 40 Jan 30 1/4 Jan 71/2 Jan

6c Jan 16% Jan 7.50 Jan 5c Jan 80c Jan 21c Jan 2.75 Jan 2.75 Jan 2.75 Jan 2.94 Jan 1.1% Jan 1.0% Jan 53 Jan 50 Jan

11. Jan 41½ Jan. 33. Jan 43% Jan 43% Jan 132 Jan 61½ Jan 9 Jan 26% Jan 17 Jan 24% Jan 13% Jan 16 Jan

50¹/₂ Jan
 37¹/₂ Jan
 23 Jan
 23 Jan
 27¹/₄ Jan
 350 Jan
 6¹/₂ Jan
 6¹/₄ Jan
 56¹/₄ Jan
 56¹/₄ Jan
 56¹/₄ Jan
 56¹/₄ Jan
 57¹/₄ Jan
 59¹/₄ Jan
 40 Feb

 13 %
 Jan.

 15 Feb
 Jan.

 15 Feb
 27 Jan.

 1.09 Jan.
 2.05 Jan.

 2.05 Jan.
 2.05 Jan.

 57c Feb
 Jec Jan.

 9 %
 Jan.

 83c Feb
 9 Jan.

 6½ Jan.
 6½ Jan.

96c Jan. 7%c Jan. 42c Jan 25c Jan 25c Jan 1.10 Jan 7 Jan 14½ Jan 15c Jan 74¾c Jan 1.46 Jan 11¾ Jan 15½ Jan 22¼ Jan 14¢ Jan 3¼c Jan 15½ Jan 25 Jan 25 Jan 25 Jan 25 Jan 25 Jan 25 Jan 12¼ Jan 13% Jan 140 Jan 140 Jan 150 Jan 11% Jan 12% Jan 13% Jan 10% Jan 1

11c Jan 7½ Jan 50c Jan 7c Jan 8c Jan 40c Jan 40c Jan 8c Jan 126 Jan 126 Jan 175 Jan 107 Jan 107 Jan 107 Jan 106 Jan 17½ Jan 106 Jan 17½ Jan

 $\begin{array}{r} 5,565\\ 15\\ 300\\ 25\\ 3,650\\ 7,610\\ 34,675\\ 25,070\\ 31,450\\ 12,500\\ 30\\ 24,600\\ 75\\ 150\end{array}$

 $\begin{array}{c} 10,000\\ 55,200\\ 7,900\\ 16,800\\ 6,193\\ 125\\ 655\\ 129,775\\ 273,800\\ 15,600\\ 135\\ 100\\ 5,004\\ 20,500\\ 6,000\\ 1,000\\ 4,045\\ 5,625 \end{array}$

9,900 130 31,707 1,440 38,040 5,500 9,375 6,518 250 137 15,235 5,040 5,02 230 200 20,150 a,1,300 49,000

20½ 15

1.352.502.5362c22c16c35 $<math>7\frac{1}{2}$

1.00 10c 61c 31c 3.85

26^{1/2}c 92c 1.91

25¹/₄ 29¹/₂ 17c

2.05 13 75c

13c 8½ 69c

1.16 48c 9c 150½

163^{1/2} 2.40 15^{1/4} 14^{7/8}

18c 40c 20c

_100

.50c

 $\begin{array}{c} 1.00\\ 9\frac{1}{2}c\\ 58c\\ 31c\\ 2.50\\ 9\frac{7}{8}\\ 15\\ 25c\\ 84c\\ 1.73\\ 12\\ 16\\ 25\frac{1}{4}\\ 25\frac{1}{4}\\ 9\\ 15\frac{1}{2}c\\ 5c\\ 2.05\\ 12\\ 70c \end{array}$ $\begin{array}{c} 1.05\\ 12c\\ 63c\\ 33c\\ 4.00\\ 15\\ 15\\ 29c\\ 98c\\ 1.95\\ 12\\ 17\\ 25\frac{1}{4}\\ 32\\ 17c\\ 5c\\ 2.20\\ 13\frac{1}{4}\\ 75c \end{array}$

 $\begin{array}{cccccccc} 11c & 13c \\ 8 & 8^{1}/_{2} \\ 65c & 71c \\ 9^{1}/_{c} & 9^{3}/_{c} \\ 46c & 52c \\ 45c & 45c \\ 8c & 9c \\ 148 & 154^{1}/_{2} \\ 2.25 & 2.50 \\ 15^{1}/_{4} & 17^{1}/_{4} \\ 8 & 16^{1}/_{2} \\ 2.1 & 2.25 \\ 15^{1}/_{4} & 17^{1}/_{4} \\ 17^{1}/_{4} & 17^{1}/_{4} \\ 11^{1}/_{4} & 17^{1}/_{4} \\ 21 & 22 \\ 11^{1}/_{2}c & 11^{1}/_{2}c \\ 8 & 8 \\ 14c & 18c \\ 38c & 40c \\ 18c & 20c \\ \end{array}$

High 22 Jan 58c. Feb 7c. Jan 17 Feb 58 Jan 12c. Feb 13c. Jan 12c. Feb 13c. Jan 17½ Feb 15 Feb 27¼ Feb 16c. Jan 34½ Feb 32 Jan

90 Jan 100³4 Jan 9c Feb 15 Feb 32 Feb 32 Feb 1.06 Feb 1.06 Feb 1.2c Jan 9c Feb 35 Feb 35 Feb 35 Feb 35 Feb 32 Jan 12 Jan 33 Feb 33 Feb 33 Feb 33 Feb

8¹2c Jan 18 Feb 127/4 Feb 32c⁺ Feb 32c⁺ Feb 2.90⁻ Jan 4.00 Feb 2.90⁻ Jan 56 Jan 75 Feb 29³/4 Jan 14 Feb 22¹/2 Feb 8 Feb 51³/4 Feb

12½ Feb 12½ Feb 36½ Jan 54½ Jan 54½ Jan 10 Feb 28½ Feb 28½ Feb 27¾ Feb 17½ Feb 18½ Feb

68 Feb 38½ Feb 23½ Jan 49½ Feb 23½ Jan 49½ Feb 9 Jan 70 Jan 70 Jan 70 Jan 10% Feb 81½ C Jan 23 Feb 100% Feb 32½ Feb 32½ Jan

22 Feb 15 Feb 15½ Feb 30½ Feb 30½ Feb 30½ Feb 1.44 Jan 2.60 Jan 3000 Jan 74c Jan 74c Jan 30c- Feb 35 Feb 1.02 Feb 1.02 Feb

1.10 Jan 13c. Jan 80c Jan 80c Jan 4.00 Feb 15 Feb 16¼ Jan 29c Feb 1.98 Jan 12¼ Feb 16¼ Jan 25½ Jan 32 Feb 17c Jan 6c Feb 2.35 Feb 80c Jan

16c Jan 9 Feb 78c Jan 10½c Feb 52c Jan 54c Jan 154½ Feb 2.50 Jan 165¼ Feb 2.50 Jan 17½ Feb 17½ Feb 13¼6, Jan 844 Jan 1804 Feb 450-Jan 200, Feb

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1	STOCKS Pa;	Frida Last Sale Pri	Range	Sales for Week: Shares
Par	1. 22.	Low High	9 9 I P	Low	High	Bertram & Sons class A	211/2	20 1/2 21 1/2	80
Lake Shore Mines Ltd	11	10 11	655	8.80 Jan	11¼ Jan	Heveourt Gold	49c	49c : 53c	31,300
Lavalie Mines Ltd1 Lingside Gold Mines Ltd1	20c	20c 23c 4 ¹ / ₂ c 5c	15,500 6,500	20c Feb 4c Jan	29c Jan 6c Jan	Bidgood Kirkland Gold1 Biltmore Hats A preferred	5 1/2C	5C 51/2C	17,212
Louvicourt Goldfields Ltd1		23c 27c	4,500	20c Jan	33c Jan	Biltmore Hats A preferred50 Blue Ribbon preferred50	551/2	16 ¹ / ₈ 16 ¹ / ₂ 55 ¹ / ₂ 56	75 120
Macassa Mines Ltd1 Macdonald Mines Ltd1	1.05	2.06 2.06 1.02 1.25	300 30,200	2.06 Feb 88c Jan	2.06 Feb 1.30 Feb	Bobio Mines1	19½c	16½c 21c	174,443
McIntyre-Porcupine Mines Ltd5		641/2 69	50,200	53 Jan	69 Feb	Bonetal Gold	59c	47c 59c 5½c 7c	10,293 36,000
Merrill Island Mining Corp Ltd1	75c	68c · 75c	37,300	54c Jan	75c Jan	Bonville Gold1 Bordulac1	···· :	10c 12c	7,500
Mining Corp of Canada Ltd* Monnas Mines Ltd	19 ³ /8 34c	19% 19% 30c 34c	850 106,000	18 Jan 30c Feb	20% Feb 34c Feb	Boymar	100	8½c 10c	7,000
Monpas Mines Ltd1 Montauban Mines Ltd		35c 40c	10,040	35c Jan	47c Jan	Bralorne Mines Brantford Cordage class A	7.50	6.50 7.50 17 1/8 17 1/2	5,625
Nechi Cons Dredging Ltd1	50c	45c 50c	8,050	27c Jan 2.70 Jan	50c Jan 3.70 Feb	Brantford Rooting class A		15 15	50
New Calumet Mines Ltd1 New Formaque Mines Ltd1	3.40 32c	3.30 3.55 32c 38c	6,100 20,700	26c Jan	45c Jan	Brazilian Traction Light & Fwr com	2534	25 26 1/4	8,455
New Goldvue Mines Ltd1	29c	29c 29c	100	29c Jan	35c Jan	Brewis Red Lake1 British American Oil common	13c 34	11c 13c 32 ³ / ₄ 34 ¹ / ₂	26,000 5,935
New Pacific Coal & Oils Ltd* Nocana Mines Ltd1	1.30 24c	1.20 1.33 24c 25c	27,300 10,700	1.00 Feb 21c Jan	1.65 Jan 25c Feb	Preferred25	32	31 32	135
Normetal Mining Corp Ltd	6.00	5.50 6.00	10,275	4.50 Jan	6.00 Feb			841/2 86-	215
O'Brien Gold Mines Ltd1	1.50	1.40 1.55	7,320	1.25 Jan	1.65 Jan	British Columbia Elec 4% pid100 434% preferred100	100	99 1/2 100	130.
Pato Cons Gold Dredging Ltd1		3.00 a3.00	75	2.45 Jan	3.00 Jan	British Columbia Forest Products	8 1/8 C	8c 9c	33,200
Perchcourt Gold Fields Ltd1	69c	60c 69c	52,500	40c Jan	90c Jan	British Columbia Packers class A	15 ¼ 14	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	900
Pitt Gold Mining Co Ltd		40 41/20	5,900	4c Jan	5c Jan	Class B British Columbia Power class A	3134	31 1/4 32	1,665
Porcupine Prime Mines Ltd1 Quebec Chibougamau Goldfields1	27c 45c	27c 27c 44c 46c	1,100 12,000	22c Jan 31c Jan	35c Jan 51c Jan	Close R	5%	5% 61/4	6,135
Quebec Labrador Development Co1	24c	23c 24c	5,000	17½c Jan	25c Jan	Broulan Porcupine1 Bruck Mills class B*	1.02	88c 1.06 14 ¹ / ₂ 14 ³ / ₄	65,075 225
Quebec Manitou Mines1 Quebec Smelting & Refining1	190	2.75 2.90 18c 19c	2,500	2.45 Jan 17c Jan	2.90 Feb 22c Feb	Buffadison Gold		10c 11 1/2 c	4,500
Quebec Yellowknife Gold Mines Ltd_1	18c 7c	18c 19c .7c 8c	4,500	4 ³ / ₄ c Jan	8c Feb	Buffalo Ankerite	1.60	1.35 1.65	4,000
Quemont Mining Corn Ltd	281/2	281/2 29	270	2534 Jan	291/2 Jan	Buffalo Canadian• Buffalo Red Lake1	32 ½ c	30c 38c 7c 8c	17,500
Bantiago Mines Ltd50c	16c	12c 16c 4%c 5c	17,899 18,500	9 ³ / ₄ c Jan 4c Jan	16c Jan- 5½c Jan	Building Products	345/8	34 35	885
Bhawkey Mines Ltd1		3 1/2 C 23 1/2 C	1,000	23c Feb	27c Jan	Bulldog Yellowknife Gold1	10127	21c 21c	6,400 2,500
Sheep Creek Gold Mines Ltd 50c	Section Section	1.70 1.75	4.000-	1.40 Jan	1.75 Feb	Bunker Hill	10 ¹ /2C	10 ¹ / ₄ c 10 ¹ / ₂ c 21 ³ / ₄ 23	580
Sherritt-Gordon Mines Ltd	4.00 90c	4.00 4.30 88c 93c	19,804 30,580	2.90 Jan 60c Jan	4.65 Jan 93c Feb	Burns & Co class A	44	421/2 44	174
Biscoe Gold Mines Ltd1 Stadacona Mines (1944) Ltd	440	40c 44c	5,458	38c Jan	45c Jan	Classs B	321/4	32 ¹ /4 33 8 ¹ /4 8 ¹ /4	339 410
Biandard Gold Mines Ltd 1	90	90 90	5,900	9c Feb	12c Jan	Burrard class A	1.1.1	074 074	710
Steep Rock Iron Mines1 Sullivan Cons Mines Ltd1		9.10 9.70 3.30 3.60	4,600 6,500	7.90 Jan 2.90 Jan	10.75 Jan 3.70 Jan	Calder Bousquet1	6C	6c 7c	15,000
Surf Inlet Cons Gold Mines50c	5.00	15c 15c	2,500	13c Jan	18c Jan	Caldwell Linen 2nd pfd	-1134		100 8,690
Teshult Cilver Mines Tid	1 05	1 00 0 00	20.000	1.00 Tem	2.20 Feb	Caldweit Linen 2nd pid- Caldweit Linen 2nd pid- Caldinan Flin Flon Calmont Olls1 Calmorth Olls Calvan Petroleums Ltd Combell Bed Loke	221/20	221/2c 27c	121,825
Torbrit Silver Mines Ltd1 Trebor Mines Ltd1	1.95 11½c	1.80 2.20 11c 12c	30,900 12,000	1.20 Jan 7½c Jan	20c Feb	Calmont Oils1	1.19	1.08 1.24	58,785
Trebor Mines Ltd1 United Asbestos Corp Ltd1		1.10 1.18	28,000	97c Jan	1.20 Jan	Calnorth Oils	27c 4.50	25c 30c 4.40 4.70	11,000 18,275
Ventures Ltd Vilbona Gold Mines Ltd1		1438 1438	220	10¼ Jan 9½c Feb	15¼ Feb 13c Jan	Campbell Red Lake1	2.60	2.47 2.80	6,790
Waite Amulet Mines Ltd		¹ / ₂ C 11C 13 ¹ / ₄ 14	23,000 1,455	10% Jan	13c Jan 14 Feb	Campbell Red Lake1 Canada Bread common1		3.75 4.00	233
Wendell Mineral Products1		38c 41c	36,400	37c Feb	45c Jan	Class B preferred50 Canada Cement common	651/2	53 1/4 53 1/2 64 - 68 1/2	75 491
Western Ashley Minerals Ltd	43/ 0	25c 29c 4c 434c	13,600	25c Feb 4c Jan	33c Jan 6c Jan	Preferred20		291/4 291/2	205
Westville Mines Ltd1 Yale Lead & Zinc Mines Ltd1	434c	4c 434c a70c a70c	100	60c Jan	70c Jan	Canada Foils class A	0017	131/2 14	100
and the second		Altering	ing days for the	A Maria Maria		Canada Iron Foundry common10	221/4	211/4 221/2	4,620
Oll Stocks-			0.000		0.05 70.1	Canada Machinerye Canada Maltinge		51 5134	60
Anglo-Canadian Oil Co Ltd Calgary & Edmonton Corporation Ltd_*		$6.25 6.65 \\ 1\frac{1}{2}c 12c$	8,950 1,300	4.75 Jan 8.90 Jan	6.65 Feb 12 ³ / ₄ Feb		with a second	1134 121/2	450
Calmont Oils Ltd1	. 194	1.15 1.15	500	91c Jan	1.15 Feb	Canada Northern Power Canada Packers class A	1.000	43 431/4	105
Central Leduc Oils Ltd		2.65 2.65	100	2.30 Jan	2.70 Feb	CIASS B	341/2	34 1/2 35 1/2	150
Federated Petroleums Ltd* Gaspe Oil Ventures Ltd1		7.00 7.50 1.45 1.51	700	6.15 Jan 1.45 Jan	7.80 Feb 1.65 Jan	Canada Permanent Mortgage20 Canada S S Lines preferred50	521/2	51 ³ / ₄ 53 47 48	220 165
General Petroleums of Canada Ltd1		6.25 6.25	109	6.25 Feb	6.25 Feb	Canada Wire & Cable class A		140 146	93
Home Oil Co Ltd	173/4	17 1/4 18	9,541	14 .Jan	18 /s Feb 23c Jan	Class B	70	70 7334	225
Long Island Petroleums National Petroleums Corp Ltd	18½c 2.15	18c 19c 1.99 2.25	11,300	18c Feb 1.70 Jan	2.25 Feb	Canadian Bakeries* Canadian Bank of Commerce10	9 ³ /4 28	9 ³ / ₄ 9 ³ / ₄ 28 28 ¹ / ₄	100 575
New Pacalta Oils Co Ltd	13c	12c 13c	4;000	11c Jan	13c Feb	Canadian Browering	19%	- 193/4 201/2	6,928
Okalta Oils Ltd90c	2.92	2.92 3.00	1,500	2.08 Jan 7.80 Jan	3.00 Feb 10 Feb	Canadian Canners common	27	26% 273/4	6,490
Pacific Petroleums Ltd1 Pan Western Oils Ltd*		9.60 10 2 ¹ / ₂ c 45c	1,550 5,000	7.80 Jan 38c Jan	10 Feb 49c Jan	Canadian Car common	171/4	$\begin{array}{rrrr} 16\frac{5}{8} & 17\frac{1}{4} \\ 18 & 18\frac{1}{2} \end{array}$	1,740 1,395
Phillips Oil Co Ltd1	1.40	1.40 1.55	2,950	85c Jan	1.60 Feb	Class A20	10 %	· · · · · · ·	
Superior Oils Ltd	1.00	95c 1.00	10,600	85c Jan	1.00 Feb	Canadian Celanese common	661/2	66 68	1,340
Western Homestead Oils Ltd10c	%3 a ~ %o	26c 26c	1,000	22c Jan	30c Jan	Preferred25	38¼ 23	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	165
and the second states in the second states of the		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.1.1.1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and the states	New preferred25 Canadian Dredge*	45	441/2 49	1,000
d lief tess and the second second	01	i ruli		a she the	and the second	Canadian Food Products common		4.50 4.50	530
Toronto	210C	K EXC	nange		all a second	Class A	8½ 65	8 ¹ / ₂ 8 ⁵ / ₈ 65 65	125 105
A set of the	Canadian			an many de	1	Preferred100 Canadian Locomotive*	34 1/2	34 36 1/2	3,295
영 요즘은 영화적인 영화에서 지않는 것이다.	Friday	Week's	Sales	an sherifathata	al d'arte an	Canadian Malartic	76c	73 1/2 c 78c	14,300
STOCKS	Last	Range	for Week		1.1.1.1.1.1.1	Canadian Oils Cos common ²	213/4		1,520
e de Angelet (1997) de de la Chippe de la repério de		of Prices	Shares	Range Since	Jan. 1	8% preferred100 5% preferred100	153	100 100 3/4	110
Par		Low High	C 1 1	Low	High	Canadian Pacific Railway25	30	29 321/2	28,157
Abitibi Power & Paper common		5334. 59	10,860	42 1/8 Jan	61 Feb	Canadian Tire Corp	41 1/4.	411/4 42	165
\$1.50 preferred20; Acadia-Atlantic Sugar Ref new com*	25	2478 25	3.005	243% Jan	25 Feb	Canadian Vickers	201/2	1934 211/2	5,565

Toronto Stock Exchange

						1. N. 1. 1.	1	1, 11		Preierred
	Canadia	n Fund	ls	x 1.4.1 ()	1.	1 . 12 . 1		NY 545		Canadian Locomotive
사람 가지 않는 것이 지 않는 것이 같이 있는 것이 없는 것이 없이 않이			146		and the states		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1			Canadian Malartic
CTOCTC	Friday		eek's	Sales	marker All	1.1				Canadian Oils Cos common
STOCKS	Last	R	ange	for Week				1		8% preferred
Supplication of Relation 121 Contemporary Con-	Sale Pric	e of	Prices	Shares	Ran	ge Sir	ice Jan. 1			
Par								12 1		5% preferred
and a second	· · ·	Low	High		Lot	0	High			Canadian Pacific Railway
Abitibi Power & Paper common*	56 -	5334	59	10.860	421/8	Jan	61	Feb		Canadian Tire Corp
\$1.50 preferred20	25	2478	25	3.005	243/8			Feb		and the state of the
Acadia-Atlantic Sugar Ref new com"	81/8	.8	838	10.665	71/4		85/8			Canadian Vickers
New \$1.20 class A pref*										Canadian Wallpaper class A
	20%	20 1/4	2078	5,025		Feb	20 %			
Preferred100	103	102	103	65	1001/2	Feb	104	Feb		Class B
Acadia-Uranium	39c	38c	43c	14,050	38c	Jan	61c	Jan		Canadian Wirebound class A
Acme Gas & Oil	15c	14c	16c	24,000	10c	Jan	19c	Jan		Cariboo Gold
Agnew-Surpass	101/4C	10		1,350	934		101/2			Castle Trethewey
Akaitcho Yellow Knife1		1.25	1.40				1.42			Central Leduc Oil
Algeme Steel	1.36			11,860	1.15					Central Patricia Gold Mines
Algoma Steel•	32	31 3/4	3334	1,590	28	Jan	351/4	Feb		
Aluminium Ltd			1 · · ·	2 Plan Lat			1. A. A. A.			Central Porcupine
Aluminium Ltd	99	981/2	102 1/4	2,652	97	Jan	1071/2	Jan		Centremaque Gold
Aluminum Co of Canada pfd25		253/8	26	455	25	Jan	26 1/8	Jan		Chartered Trust new common_
Amalgamated Larder1	220	210		5,183	18c .		26c			Charter Oil Co Ltd
American Nepheline										Chatco Steel common
American Veliente	1.04	1.00		17,400		Jan	1.05			
American Yeliowknife	10c	8c	10c	31,700	61/2 C	Jan	. 10c	Feb		Preferred
Anacon Lead•	2.90	2.80	3.00	74,175	2.45	Jan	3.15	Feb		And the first first state of the second
Anchor Petroleums1	36c	32c	391/2C	19,450	30c	Jan	39 1/2 C	Feb		Chemical Research
Anglo-Canadian Oil*	6.30	6.10		28,910	4.60		6.65			Cheskirk Mines
Anglo-Huronian										Chesterville Mines
subio mutoman	1 mm	12 14	1314	2,023	101/4	Jan	131/4	ren		
Anala Daway Stings			5					1.1	51.185	Chimo Gold
Anglo Rouyn Mines1	28c	27c	29c	18,300	18c	Jan	38c	Jan		Chromium
Ankeno Mines1	73c	65c	74 1/2 C	295,174	32c	Jan	741/2C	Feb		Circle Bar Knitting common
Apex Consolidated Res*	71/2C	70	8c -	8,000	5c	Jan	81/20	Jan		Class A
Aquarius Porcupine1	15c	140		10.000	14c	Jan	201/4C			Citra-Lartic Mines Ltd
Area Mines										Cobalt Lode Silver Mines
Anoud Conn common		191/20		164.400	13½c		29c			
Argus Corp common	12	11%	131/8	10.894		Jan	13 1/8			Cochenour Willans
Preferred100	86	85 1/2	90	130	75	Jan	90	Feb		Cochrane Dunlop common
Arjon Gold1	40c	400	41c	39,900	35c	Jan	43c	Jan		Class A
Armistice1	14c	11%20		46,600			13c	Jan		Preferred
Ascot Metals Corp1	2.22	2.14		57,100	2.05		2.35			Cockshutt Plow
Achdown Hardware close D	4.44									
Ashdown Hardware class B10	171/4	17		725	153/4		171/2		N N N	Coin Lake
Athona Mines (1937)1	8C	80	90	11,000	71/20	Jan	10c	Jan		Colomac Yellowknife
Atlantic Oil	2.85	2.85	3.15	21,285	2.35	Jan	3.15	Feb		Commonwealth Petroleum
Atlas Steels	1512	15 1/8	1534	7.250	141/2	Jan	153/4	Feb		Conduits National
Atlas Yellowknife1		130		3,500		Jan	15c	Jan		Conlaurum Mines
		150	100	5,000	120	Juan	100	Jan		Comacium Mines
Aubelie Mines1		01/	01/ +	0.000			10			Consell de ted Astanta
		81/20		6,200		Jan	10c	Jan		Consolidated Astoria
Aumaque	26c	260	28c	8,200	23c	Jan	36c	Jan		Consolidated Bakeries
Annor Gold	3.60	3.23	3.65	7,116	2.90	Jan	3.65	Jan		Consolidated Beattle Mines
Auto Electric common*		73/8	738	75	7 1/8	Jan		Feb		Consolidated Cent Cadillac
Auto Fabric class A*	71/4	71/4		125		Jan		Feb		Consolidated Cordusun Oils
Bagamac Mines1										Concolidated Duquação
Dagamac Mines	25½c		271/2C	18,250	20c		30c	Jan		Consolidated Duquesne
Bankfield Consolidated1	8c	80		2.766	5½c		· 12c	Jan		Consolidated Howey
Bank of Montreal10		3	1 32	1,036	29 1/2	Jan	32	Feb		Consolidated Lebel Oro
Bank of Nova Scotia10	4514	45 %	45 12	273	42	Jan	46	Jan		Consolidated Mining & Smeltin
Bank of Toronto10	4134	4134		480		Jan	43	Jan		Consolidated Press class A
	/4	/-	10/0	100	11/2	oun	10	oun		Consumers Gas
Barnat Mines	1.04	1.01		00 000	0.01/		1.00			
Denumin Co Itd	1.24	1.0		23.600	871/2C			Jan		Conwest Exploration
Barymin Co Ltd			c · 820		· 80c		1020 J.95c			Corby (H) Distillery class A
Base Metals Mining	65c	64	2 70c	83,534	46c	Jan	75c	Feb		Class B
Bates & Innes class A	1		1434	50		Feb	143/4			Cosmos Imperial Mills
Barnurst Power rigge A	151	451		1,385		Jan	47	Feb		Cournor Mining
Class B	10/2		5 271/2		17					Craig Bit common
Bastful Bros Male Line				1,685		Jan		Feb		Craig Bit common
Ball Talanhana by 51	1178	113.			103/8			Jan		Crestaurum Mines
Class B	5 40 ^{7/8}	403				Jan	41	Feb		Croinor Pershing
Bellekeno Mines	57c	55	c 60c	24,900	48c	Jan	62c	Feb		Crowshore Patricia'-
And the second sec	Second and and and			1	1.000			and the second sec		

For footnotes see page 41.

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week	nce Jan. 1 High	STOCKS	Last Sale Price o	Week's Sales Range for Week of Prices Shares	Range Since Jan. 1
D'Aragon Mines1 Davies Petroleum Class Bs Decalta Olis Ltd Delhi (Temagami) Gold Mines Ltd1 Delhi (Temagami) Gold Mines Ltd1 Delhi (Temagami) Gold Mines Ltd1 Del Río Producers Ltd1 Detta Minerals1 Discovery Yellowknife1 Distillers Seagrams2 Dome Mines Ltd Dominion & Anglo Invest common Preferred2 Dominion Coal preferred2 Dominion Foundry & Steel common 4½% red sinking fund preferred.100 Dominion Stores tommon1 Preferred Dominion Stores	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 llc Jan 44,000 lbc Jan 170 20% Jan 177 81/2 Jan 167,300 21c Jan 167,300 21c Jan 167,300 12c Jan 248,100 16/2c Feb 1,600 1.25 Jan 44,000 1.05 Jan 16,600 12/2c Feb 52,125 29c Jan 13,365 28% Jan 11,763 153 ¼ Feb 60 99 Jan 75 22 Jan 75 22 Jan 125 99 Jan 126 46 Jan 2,430 27 Jan 2,720 12 Jan 75 36/4 Jan 2,720 12 Jan 75 36/4 Jan 115 20/2 Jan	22c Jan 32c Feb 24 Feb 10 ¹ / ₄ Feb 32c Feb 28c Jan 1.65 Jan 1.65 Jan 43c Jan 43c Jan 43c Jan 34 Feb 20 Feb 153 ¹ / ₄ Feb 99 Jan 31 ¹ / ₂ Jan 23 Feb 102 Feb 11 Feb 49 Feb 115 ⁷ / ₆ Feb 11 Feb 47 Jan 34 ³ / ₄ Feb 14 ¹ / ₂ Jan 36 Jan 21 ¹ / ₂ Feb	Pai Indian Lake	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 4 ¹ / ₂ c Jan 7c Jan 28 Jan 33 Feb 31 Jan 33 ¹ / ₄ Feb 8 ³ / ₆ Jan 9 Feb 14 ¹ / ₂ Jan 18 ¹ / ₄ Feb 4 ³ / ₂ Jan 18 ¹ / ₄ Feb 30 ² / ₄ Jan 22 Feb 30 ² / ₄ Feb 40 ² / ₆ Feb 39 Jan 52 Jan 103 Feb 103 Feb 13 Jan 140 Feb 13 Jan 17 ¹ / ₆ Feb 30 ² / ₆ Jan 42 ¹ / ₂ Jan 13 ² / ₆ Jan 17 ¹ / ₆ Feb 30 ² / ₆ Jan 44 ² / ₆ Jan 1 ² / ₂ C Feb 19 ² / ₆ Jan 1 ² / ₆ C Feb 30 ² / ₆ Jan 1.05 Jan 6 ³ / ₆ C Jan 1.10 Feb 16 ² Jan 18 Feb 16 ² Jan 18 Feb 16 ² Jan 24 ² / ₆ Feb
Dominion Textile common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,180 13 Jan 1,285 10 ⁴ / ₂ Jan 41,750 46c Jan 30 3 ³ / ₄ Feb 50 9 Jan 4,400 5c Jan 72,500 10 ³ / ₄ c Jan 20,450 -1.25 Jan 2,250 6 ¹ / ₂ c Jan 1,525 5 ¹ / ₄ c Jan 1,525 5 ¹ / ₄ c Jan 33 19 ¹ / ₂ Jan 42,862 4 ⁷ / ₃ / ₂ Jan 42,862 4 ⁷ / ₃ / ₂ Jan 42,862 4 ⁷ / ₃ / ₂ Jan 42,632 12c Jan 5,500 5 ¹ / ₄ c Jan 100 7 ¹ / ₂ Feb 50 22 Jan 7,545 82c Jan	1634 Feb 1634 Feb 1645 Feb 545 Feb 1345 Feb 1345 Feb 1345 Feb 14c Jan 18c Jan 9.65 Feb 845c Jan 6c Feb 67 Feb 23 Feb 58c Jan 15c Feb 8c Jan 234 Jan 745 Feb 23 Jan 745 Feb 23 Jan 745 Feb	Keyboycon Mines Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 ¹ / ₂ Jan 19 ¹ / ₂ Jan 12c Jan 20c Feb 37c Jan 65c Feb 87c Jan 1.09 Jan 14c Jan 1.32 Feb 17 ¹ / ₂ Jan 19 ³ / ₄ Jan 6.10 Jan 9.60 Jan 40c Jan 55c Jan 90c Jan 1.14 Feb 4c Jan 40 ² / ₂ Jan 6 ¹ / ₂ Jan 35 ² / ₂ Jan 6 ¹ / ₄ Jan 11 ³ / ₆ Jan 20c Jan 1.1 ² / ₆ Jan 20c Jan 1.1 ² / ₆ Jan 20c Jan 1.1 ² / ₆ Jan 2 ³ / ₂ Jan 10 ³ / ₆ Jan 1 ³ / ₆ Jan 11 ³ / ₆ Jan 1 ⁵ / ₂ Jan 35 ¹ / ₄ Feb 1.8 ⁴ Jan 2.40 Jan 5.25 Jan 16 ⁴ / ₂ Jan 5.2 Jan 6 ² / ₆ Jan 5.2 Jan 6 ² / ₆ Jan 1 ⁵ / ₄ Jan 16 ⁴ / ₂ Jan 5.2 Jan 6 ² / ₆ Jan
Falconbridge Nickel • Fanny Farmer Candy Shops • I Federal Grain common • * \$1.40 redeemable preferred 20 Federal Kirkland 1 Federal Kirkland 1 Froderated Petroleum • Fibre Products common • Class A • Flash Fasteners preferred 20 Fleet Manufacturing • Francoeur Gold • Prefetred 100 Freiman (A J) preferred 100 Profin Oils Ltd • Garnet Oils Ltd • Gatineau Power common • 5% preferred 100 5½% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,495 8.40 Jan 2,725 161/2 Jan 1,335 311/2 Jan 7,224 111/4 Jan 9,600 41/4c Jan 9,600 41/4c Jan 22 Jan 150 01/2 Jan 150 10/2 Feb 115 12/2 Feb 100 14 Feb 100 14 Feb 25,788 481/2 Jan 100 14 Feb 15,640 1.40 Jan 1,400 74/ac Jan 25,788 481/2 Jan 100 391/2 Jan 21 100 Jan 35 931/2 Feb 489,977 2.70 Jan 53,250 1.25 Jan 3,270 1.71/4 Jan 50 1041/2 Jan 28 106% Jan	13½ Feb 18¼ Feb 33% Feb 14% Feb 23¾ Jan 8c Jan 8.20 Feb 13 Jan 14 Feb 3.05 Feb 10½c Jan 54 Feb 10½c Jan 54 Feb 10½c Feb 1.95 Feb 2.10 Feb 19¾ Feb 19⅔ Feb	Class B • Laura Secord 3 Lavalle Mines 1 Lawson & Jones class B • Leduc Consolidated oils • Lettch Gold 1 Lercourt Gold 1 Lexindin Gold 1 Loblaw Groceterias class A • Class B • Class B • Longga Gold Mines Ltd 1 Longga Gold Mines Ltd 1 Longy Histand Petroleum • Lowrey Walter (M) • Macassa Mines 1 MacDonald Mines 1 Macheno Mines 1 Macheno Mines 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ¼ Jan 8 ¼ Jan 5 ¼ Jan 6 Feb 14 Jan 15 ½ Feb 20c Feb 29c Feb 13 ½ Feb 14 ½ Jan 44 ½c Feb 14 ½ Jan 5 ½ Jan 10c Jan 5 ½ Jan 10c Jan 5 ½ Jan 10c Jan 3 ½ Feb 7 ½c Jan 10c Jan 3 ¼ Jan 35 ½ Feb 7 ½c Jan 10c Jan 4.00 Feb 5.00 Feb 17c Feb 22c Jan 173 / Jan 35 ½ Feb 12c Jan 18c Jan 1.82 Jan 2.48 Jan 85c Jan 1.32 Feb 9 c Jan 18c Jan 6 c Jan 8 ½c Jan 1.05 Jan 1.85 Feb
General Bakerles • General Petroleum common 1 Class A 1 General Products Mfg class A • ° Preferred 100 General Steel Wares common • ° Preferred 100 Geneva Lake 1 Giant Yellowknife Gold Mines 1 Goldale Mines 1 Goldale Mines 1 Goldcrest Gold 1 Golden Arrow 1 Golden Mankou 1 Goldora Mines 1 Goodfish Mining 1 Goodfish Mining 1 Gordon Mackay class A • Graham Bousquet 1 Grandoro Mines 1 Grandoro Mines 1 Grandoro Mines 1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1,566 2.30 Jan 2,962 5.00 Jan 4,013 4,95 Jan 1,475 44 Jan 1,395 1744 Jan 20 1044/2 Jan 98,750 16c Feb 21,866 6.10 Jan 10,500 7c Jan 19,200 16%c Jan 19,200 2½c Jan 19,200 3½c Jan 19,200 8½c Jan 19,500 7½c Jan 19,500 7½c Jan 19,500 6½c Jan 141,155 5.75 Jan 16,510 4½c Jan 18,500 6½c Jan 100 8½ Jan 20,100 3½ Jan 23,150 12½c Jan	2.95 Feb 6.70 Feb 6.25 Feb 50 Feb 201/4 Feb 201/4 Feb 201/4 Feb 90/4c Feb 5c Jan 23c Jan 23c Jan 14c Jan 12c Jan 12c Jan 14c Jan 9c Jan 7.10 Feb 91/4c Jan 81/4c Jan 81/4c Jan 95 Jan 7.10 Feb 91/4c Jan 81/4c Jan 80/4c Feb 91/4c Feb 91/4c Feb 91/4c Feb	MacLeod-Cockshutt Gold Mines1 MacMillan Export class A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.01 Jan 3.95 Jan 1634 Jan 21 Feb 1634 Jan 2134 Feb 2.10 Jan 2.75 Jan 186 Jan 30c Jan 20 Jan 30c Jan 20 Jan 30 Jac Jan 103 Feb 106 Jan 13 Jan 1532 Feb 5c Jan 7c Jan 1014c Jan 1732 Feb 8c Jan 1732 Feb 8c Jan 1732 Feb 8c Jan 1732 Feb 1044 Jan 65 Feb 35c Jan 65 Feb 11 Feb 1134 Feb 1044 Jan 35 Feb 1044 Jan 35 Feb 21 Jan 35 Feb 21 Jan 35 Feb 21 Jan 35 Feb 22 Jan 35 Feb 23 Jan 95 Jan 24 C Jan 35 Feb 23 Jan 95 Jan 24 Jan 35 Feb 23 Jan 35 Feb
Great Lakes Faper common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	38½ Feb 48¼ Jan 25½ Feb 15½ Feb 15½ Feb 21c Feb 21c Feb 21c Jan 17c Feb 8c Jan 25 Feb 18c Feb 18c Feb 18c Feb 19% Feb 25 Feb 101½ Feb 4½c Jan 12¾ Jan 20c Feb 69c Feb 93c Jan 18c Jan 18c Jan 20c Feb	McWatters Gold • Mercury Mills • Mexican Light & Power common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7½c Jan 11c Jan 3.75 Jan 5.75 Feb 2.80 Jan 3.50 Jan 14c Jan 20½c Jan 1.50 Jan 2.10 Jan 1.60 Jan 2.20 Jan 1.60 Jan 2.0 Jan 1.60 Jan 2.0 Jan 1.87 Jan 20 Feb 18% Jan 20 Feb 18% Jan 20 Feb 20 Jan 24½ Feb 35½c Jan 44 Jan 30c Feb 45c Feb 16 Jan 19½ Feb 25¼ Jan 27 Jan 26 Jan 27 Jan 94c Jan 29% Jan 26 Jan 22¼ Jan 25 Feb 37 Jan 35 Feb 37 Jan 8½ Jan 9¼ Feb 11¼ Jan 12 Jan 12 Jan 13½ Feb 274 Jan 28% Jan 27 Jan 29 Jan 1.65 Jan 2.40 Feb
Hera Gold Mines 1 Highland-Bell 1 Highland-Bell 1 Highland-Bell 1 Highland-Bell 1 Highland-Bell 5 Hond & Dauch 5 Home Oil 5 Home Oil 5 Home Oil 6 Hugh-Pam Porcupine 1 Huron & Eric common 100 Imperial Bank 10 Imperial Oil 6 Horeree 6 For footnotes see page 41. 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44,050 7c Jan 44,050 7c Jan 9,060 45c Jan 9,060 45c Jan 820 2442 Jan 16,331 1014 Jan 16,331 1014 Jan 16,100 9c Feb 9,500 5542c Jan 32,125 5634 Jan 32,125 Jan 1,314 3312 Feb 15,682 2756 Jan 1,940- 1234 Jan 960 25 Jan	 76c Feb 20c Feb 1.15 Feb 6½c Jan 17½c Feb 28¼ Feb 18½ Feb 12c Jan 9c Jan 9c Jan 62¼ Feb 36¼ Feb 142 Feb 36¼ Jan 13 Jan 25½ Jan 	National Steel Car• National Trust 10 Negus Mines 10 Neilson (Wm) preferred 100 New Alger 1 New British Dominion Oil 1 New British Dominion Oil 1 New British Dominion Oil 1 New Calumet Mines 1 New Goldvue 1 New Hugh Malartic 1 New Jason 1 New Marion Gold 1 New Mosher Long Lac Mines 1 New Mosher Long Lac Mines 1 Newnorth Gold 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27½ Jan 31¼ Feb 30 Jan 30½ Feb 71c Jan 1.40 Jan 103 Jan 103½ Jan 734 Jan 103½ Jan 734 Jan 10½ Feb 5c Jan 7c Jan 1.19 Feb 1.50 Jan 2.65 Jan 3.65 Feb 1.10 Jan 1.45 Jan 26c Jan 27c Jan 15c Jan 25c Jan 17c Jan 24c Jan 10c Feb 19c Jan 1.79 Jan 2.53 Jan 6c Jan 10c Jan 13c Jan 7½ Jan

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CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED FEBRUARY 16

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STOCKS-		Week's Range cc of Prices	Sales for Week Shares	Range Sinc	e January 1	EK ENDED FEBRUARY 16 STOCKS	Sale Pric		Sales for Week Shares	Range Since		
Par New Norseman Mines 1 New Norzone 1 New Rescita Oils 1	14c	Low High 13c 15c 7½c 8¾c 11½c 14c	30,000 30,675 74,400	Low 11c Jan 5½c Jan 9½c Jan	Hıgn 20c Jan 12c Feb 14c Feb	Slater (N) Co common Southam Co Bouth Brazeau		Low High 373% 37½ 20 20½ 10c 11c	225 660 4,100	Low 37% Feb 17½ Jan 8½c Jan	High 41 Jan 20½ Feb 13c Jan	
New Rouyn Merger1 New Thurbois1 Nib Yellowknife1	7c 10¼c	7c 7c 7c 10 ¹ /2c 5c 5c	2,800 13,200 4,500	5¼c Jan 9c Jan 4c Jan	8c Feb 11%c Jan 5½c Jan	Stadacona Mines Standard Chemical common_ Preferred	44c 12 ³ / ₄ 100 97 ¹ / ₂	40c 44c 12.5% 13 97 97 ½	8,615 6,390 120	36c Jan 115% Jan 95 Jan	46½c Jan 13 Feb 97½ Feb	
Nicholson Mines Niglissing Mines5 Nisto Mines Ltd1 Nor-Acme Gold1	44c	20c 23c 2.15 2.20 42c 47c 1.07 1.07	29,200 660 49,650 1,000	17c Jan 1.95 Jan 39c Jan 85c Jan	29c Jan 3.00 Jan 59c Jan 1.15 Feb	Standard Paving common Preferred Standard Radio class A Stanley Brock class B	* 51/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,960 120 300 60	12 ³ ⁄ ₄ Jan 26 Jan 5 ¹ ⁄ ₄ Jan 5 ¹ ⁄ ₄ Jan	15 Feb 30 Feb 6¼ Feb 6 Feb	is an arta a
Noranda Mines* Norgold Mines1 Noriartic Mines1	83 ¹ / ₂ 4 ¹ / ₂ c 58c	80 85 5c 5c 55c 64c	5,680 1,500 130,950	70½ Jan 3½c Jan 30½c Jan	85 Feb 5c Feb 64c Jan	Starratt Olsen Gold Stedman Bros Steel Co of Canada common	n1 68c	$\begin{array}{rrrr} 68c & 72c \\ 16^{3}\!$	14,025 985 1,845	48c Jan 16½ Jan 30¼ Jan	74c Jan 18 Jan 35½ Jan	14 Å X
Normetal Mining* Norpick Gold1 Northern Canada Mines* Northern Empire*	52c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	69,493 7,100 1,000 800	4.40 Jan 5c Jan 52c Feb 1.25 Feb	5.95 Feb 6¾c Jan 59c Jan 1.26 Feb	Steeloy Mining Steep Rock Iron Mines Sturgeon River Gold	1 9.50	34 35 6 ¹ / ₂ c 7c 9.00 9.80 13c 15c	1,425 2,500 29,817 6,812	303/4 Jan 5c Jan 7.80 Jan 13c Feb	36 ³ ⁄ ₄ Jan 10 ½ c Jan 11 Jan 17 ½ c Jan	с. 3 (к.
North Denison Mines	20c 9c	17 ¹ / ₂ c 19c 16c 21c 8 ¹ / ₂ c 9c	11,000 134,503 2,500	15c Jan 12c Jan 6c Jan	19c Feb 29c Feb 9½c Jan	Sullivan Cons Mines Superior Oils Ltd Supertest Petroleum ordinar	1 3.45 97c ry 92	3.35 3.60 90c 1.08 85 93	12,470 98,910 5,959	2.85 Jan 78c Jan 72½ Jan	3.75 Jan 1.08 Feb 93 Feb	×
Northland Mines (1940)1 North Star Oil common Preferred5		$\begin{array}{ccc} 7c & 8c \\ 11 & 11\frac{3}{8} \\ 5\frac{3}{4} & 5\frac{3}{4} \end{array}$	14,008 1,000 125	6c Jan 8 ³ /4 Jan 5 ¹ /2 Jan	8½c Feb 11½ Feb 5% Jan	Surf Inlet Sylvanite Gold Taku kuver Tamblyn Ltd common	1.35	$\begin{array}{cccc} 12c & 15c \\ 1.23 & 1.35 \\ 8^{1/2}c & 9c \\ 32^{3/4} & 33 \end{array}$	11,000 14,780 2,000 60	11c Jan 1.05 Jan 6c Jan 30 Jan	19c Jan 1.45 Jan 10c Jan 33 Feb	4
Nubar Mines Ltd1 Oakville Wood* Obaska Lake Mines Ltd1	28c 5 ¼ 28c	27c 29c 5 5 1/4 25c 28c	20,332 430 31,150	25c Jan 5 Jan 23c Feb	39c Jan 5¼ Feb 38c Jan	Taylor Pearson common Preferred Teck-Hughes Gold Mines	[*] 6 ¹ / ₂ 10 10 ¹ / ₂	$\begin{array}{cccc} 6\frac{1}{2} & 6\frac{3}{4} \\ 10\frac{1}{2} & 10\frac{1}{2} \\ 2.20 & 2.45 \end{array}$	1,100 100 24,895	6 ¹ / ₈ Feb 10 ¹ / ₂ Feb 2.01 Jan	7 Jan 11½ Jan 2.52 Jan	din ing Kasa
O'Brien Gold Mines1 Ogama-Rockland Oil Selections Okalta Oils	1.50 14c 2.88	1.40 1.56 11c 12c 13c 15c 2.81 3.00	14,550 6,100 36,462 21,625	1.23 Jan 10½c Jan 13c Feb 1.95 Jan	1.60 Jan 16½c Jan 22c Jan 3.00 Feb	Thompson-Lundmark Tip '10p Tailors Toburn Gold		9c 10c* 25 ¹ ⁄ ₄ 25 ¹ ⁄ ₂ 35c 45c	8,000 205 19,000	6½c Jan 22 Jan 30c Jan	13c Jan 27 Feb 45c Feb	Charles I.
O'Leary Malartic O'Leary Malartic Omitrans Exploration Ontario Beauty Supply pfd2	2.88 18½c 50	$\begin{array}{cccc} 2.81 & 5.00 \\ 18c & 20c \\ 4\frac{1}{2}c & 5\frac{1}{4}c \\ 5 & 5\end{array}$	8,100 10,000 25	1.55 Jan 14c Jan 3½c Jan 5 Feb	21c Feb 5½c Feb 5 Feb	Tombill Gold Torbrit Silver Mines Toronto Elevators	* 30c 1.95 15	30c 30c 1.75 2.25 14 ³ / ₈ 15 ³ / ₈	9,635 31,550 5,310	21c Jan 1.20 Jan 11½ Jan	34c Feb 2.25 Feb 15% Feb	i sangt j
Ontario Loan50 Orange Crush* Orenada Gold1	135 4.45 11½c	135 135 4.30 4.45 11c 13c	10 655 14,600	135 Jan 4.25 Jan 9c Jan	136 Jan 4.75 Jan 13½c Jan 6¼c Feb	Toronto Iron Works common Class A Towagmac Exploration	* 16 11č	16 16 ¹ / ₆ 16 16 ¹ / ₄ 11c 11c 37c 40c ⁴	465 90 816 31,300	12½ Jan 13½ Jan 8½ Jan 30c Jan	16¾ Feb 16¼ Feb 11½c Jan 41c Jan	174 M. (1.3 (1.1))
Orlac Red Lake1 Osisko Lake Mines1 Pacific Coyle Navigation1	5 ³ / ₄ c 1.45 1.65	5 ¹ / ₂ c 6c 1.42 1.64 1.45 1.75	7,500 107,375 44,965	4c Jan 1.35 Jan 1.00 Jan	1.68 Jan 1.75 Feb	Traders Finance class A Class B Preterred	• 293⁄4	29 30 29 29 93 93	3,785 130 50	30c Jan 25 Jan 24 Jan 90 Jan	30 Feb 29 Feb 93 Feb	a na je na na Rođeni
Pacific (Eastern)1 Pacific Petroleum1 Page Hershey Tubes*	9.90 54½	6 ¹ / ₂ c 6 ¹ / ₂ c 9.50 10 ¹ / ₈ 54 ¹ / ₂ 56 ¹ / ₂	4,350 31,455 675	5c Jan 7.55 Jan 52½ Jan	7c Jan 10½ Feb 56½ Feb 1.17 Jan	Trans Empire Oils Transcontinental Resources Transvision-Television Trend Petroleums	* 3.20 * 82c 30c	3.20 3.30 76c 82c 28c 35c 75c 1.02	10,177 45,165 5,400 132,516	3.00 Jan 50c Jan 25c Jan	3.40 Jan 69c Jan 37c Jan 1.02 Feb	WETE + TH . +2" + ++
Pamour Porcupine Mines Ltd* Pandora Cadillac1 Pan Western Oil100 Paramague Mines1	1.10 4½c 44c	97c 1.10 $4\frac{1}{2}c$ $4\frac{1}{2}c$ 40c $46c5c 5\frac{1}{8}c$	10,170 1,500 75,800 7,000	82c Jan 3c Jan 38c Jan 4c Jan	5c Feb 50c Jan 7c Jan	Tuckett Tobacco preferred	9	158 158 7 7 ¹ / ₂	-132,516 14 95	156 ³ / ₄ Jan 7 Feb	158 Feb 734 Feb	a menorialiti komendia
Parbec Malartic1 Partamen Malartic1 Paymaster Consol1	 72c	4c 4c 4c 4c 66c 72 ¹ / ₂ c	1,500 11,500 78,200	4c Jan 2½c Jan 65c Feb	5½c Feb 4½c Feb 82c Jan	Union Gas Union Mining United Asbestos	······································	$\begin{array}{rrrr} 19\frac{1}{4} & 19\frac{7}{8} \\ 14c & 17c \\ 1.11 & 1.19 \\ 41\frac{3}{4} & 42\frac{1}{4} \end{array}$	3,755 7,345 91,650	18 Jan 12c Jan 97 Jan 335% Jan	19% Feb 17c Feb 122 Jan 42% Feb	
People's Credit Security Perron Gold Photo Engravers Pickle Crow Gold Mines	48c 1.88	$\begin{array}{rrrr} 14 & 15 \frac{3}{4} \\ 42c & 48c \\ 28 \frac{1}{2} & 28 \frac{1}{2} \\ 1.65 & 1.90 \end{array}$	680 13,550 55 17,183	13½ Jan 42c Feb 25 Jan 1.57 Jan	16 Jan 61c Jan 28½ Feb 1.95 Jan	United Corp class B United Fue: class A preferred Class B preferred United Keno Hill	150 57½	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	295 50 370 35,625	55½ Jan 20 Jan 8.40 Jan	57% Feb 21% Jan 11% Feb	
Pioneer Gold Polaris Oll Porcupine Peninsular	2.85	2.20 2.85 3.90 4.10	5,036 17,650	2.00 Jan 3.10 Jan	2.85 Feb 4.10 Feb	United Oils United Steel Upper Canada Mines	• 67c 93/4 2.12	64c 72c 9 ³ / ₄ 10 ³ / ₈ 1.95 2.15	28,450 2,430 20,615	42c Jan 8 ¹ / ₄ Jan 1.63 Jan	75c Feb 10% Feb 2.35 Jan	eg randes
Porcupine Peninsular Porcupine Reef Gold1 Powell River Powell Rouyn Gold common1	1.40	6 ¹ / ₄ c 7c 1.22 1.40 70 73 ¹ / ₄ 1.06 1.15	23,500 10,078 1,893 2,900	5¼c Jan 1.10 Jan 61½ Jan 1.00 Jan	8c Jan 1.40 Feb 73 ¹ /4 Jan 1.15 Jan	Ventures Ltd Vicour Mines Vilbona Gold Violamac Mines	1 9c 1 9 ¹ / ₂ c	13% 15 9c 10c 8½c 10c 80c 84c	7,178 3,000 71,600 5,075	10 Jan 7c Jan 8½c Feb 75c Feb	15½ Feb 14c Jan 12½c Jan 1.22 Jan	
Voting trust certificates1 Power Corp Premier Trust100	1,10 75	$\begin{array}{cccc} 1.03 & 1.10 \\ 26\frac{1}{2} & 27 \\ 75 & 75 \end{array}$	500 1,365 25	1.00 Jan 20 Jan 57 Jan	1.10 Feb 28 Feb 75 Feb	Virginia Dare preferred Vulcan Oils Waite Amulet	25 40c 1 1 1 1 1 1 1	17 17 40c 45c 12 ¹ / ₄ 13 ⁷ / ₈	25 29,200 24,825	15½ Jan 25c Jan 9.75 Jan	17 Feb 45c Feb 14 Feb	
Pressed Metals1 Freston East Dome1 Proprietary Mines*	21 1.66 3.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,619 9,380 560 1,600	15¼ Jan 1.32 Jan 16½ Jan 2.30 Jan	21 Feb 1.80 Jan 22 Feb 3.00 Feb	Walker (Hiram) (G & W) Waterous Ltd common Class A	<u></u>	59 60 8 8 ¹ /2 106 10 ¹ /2*	3,028 250 300	5434 Jan 534 Jan 10½ Feb	60 Feb 8½ Feb 10½ Feb	
Prospectors' Airways* Purity Flour Mills common10 Preferred40		8 ³ / ₈ 8 ³ / ₈ 52 52	120 25	6¼ Jan 48½ Jan	8% Feb 52 Feb	Wekusko Consolidated West Malartic Westeel Products	• 17 ¹ / ₂ C	80 90 70 80 17 18	4,200 6,800 1,170	5½c Jan 5¼c Jan 16 Feb	10c Jan 13c Jan 18 Jan	$\frac{\partial f_{\rm ext}}{\partial t} = \frac{e^{-\beta_{\rm ext}}}{e^{-\beta_{\rm ext}}} + \frac{e^{-\beta_{\rm ext}}}{e^{-\beta_{\rm ext}}}$
Quebec Chibougamau1 Quebec Gold1 Quebec Labrador1 Quebec Manitou1	64c 24c 2.80	40c 44c 64c 65c 23c 24 ¹ / ₂ c 2.70 2.98	2,500 3,000 24,300 39,500	35c Jan 54c Jan 18c Jan 2.33 Jan	52c Jan 70c Feb 28c Jan 2.98 Feb	Western Ashley Mineral Western Grocers common Class A Western Homestead Offs		26c 29c.s. 44 44 35 35 24c 25c	11,500 30 50 10,925	26c Feb 35¼ Jan 34 Feb 22c Jan	34c Jan 45 Feb 35 Jan 29c Jan	9 (8 (6)). 1
Queenston Gold1 Quemont Mining* Quesabe Mines Ltd1	70c 27 ¹ / ₂ 53c	66c 72c 27½ 29¾ 49c 55c	25,296 9,073 58,050	56c Jan 25% Jan 42c Feb	84c Jan 29½ Jan 56c Jan	Weston (Geo) common Preferred Wiltsey-Coghlan	* 31½ 100 100 1 13c	$\begin{array}{r} 31\frac{1}{4} + 32\frac{3}{4} \\ 100\ 100\frac{1}{4} \\ 130\ 15\frac{1}{2}0 \end{array}$	810 25 24,700	30 Jan 99½ Jan 10c Jan	34 Feb 100½ Jan 20c Jan	
Quinte Milk class A1 Ranwick Uranium1 Red Poplar Gold Mines Ltd1 Redwater-Piccadilly Petro1	46c	.10 10 18c 22c 24c 28c 39c 50c	50 12,500 23,175 177,900	10 Feb 12c Jan 23c Jan 35c Jan	10 Feb 32c Jan 31c Jan 50c Jan	Winchester Larder Windward Gold Mines Wingait Gold Winnipeg Electric common	1.10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,500 22,400 21,500 7,238	8½ c Jan 75 c Jan 4½ c Jan 35¾ Jan	14c Jan 1.30 Jan 6c Jan 46 Feb	
Reef Petroleum1 Reef Petroleum1 Reeves MacDonald1 Regcourt1	27c 5 ¹ / ₄ c	26c 27c 4.25 4.25 5c 5½c	16,800 275 6,500	24c Jan 4.25 Feb 4½c Jan	33c Jan 5.00 Jan 6½c Jan	Preferred Winora Gold Wood (G H) preferred	100 6 ¹ / ₂ c	99 ³ / ₄ 100 ¹ / ₄ 6c 7c 98 ³ / ₄ 99 ¹ / ₂	$\substack{\begin{array}{c} 45\\6,000\\25\end{array}}$	99% Jan 5c Jan 98 Jan	100½ Feb 8c Jàn 99¾ Jan	
Renable Mines1 Reno Gold73c Riverside Silk class A*	and the states	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 5,800 135	2.40 Jan 2½c Jan 29 Jan	2.90 Feb 8c Jan 29½ Feb	Wright-Hargreaves Yale Lead & Zinc Yellorex Mines Yellowknife Bear Mines	1 69c 1 14c	1.75 1.90 64c 70c 12c 14c 91c 1.10	22,765 42,800 2,500 43,030	1.55 Jan 50c Jan 10c Jan 72c Jan	2.06 Jan 75c Jan 17c Jan 1.10 Feb	
Class B* Robertson Mig common* Robinson Cotton*	15	$\begin{array}{rrrrr} 15 & 15 \\ 50 & 51 \\ 14^{3}\!$	100 175 270 40	15 Feb 50 Feb 12¼ Jan 9¾ Jan	15 Feb 75 Jan 15 Feb 10¾ Feb	York Knitting class A Class B		6 6 2.95 3.00	205 350	5¼ Jan 2.50 Jan	6 Jan 3.50 Jan	
Robinson Little common Class A Roche Long Lac1 Roxana Olis Co	15 8½c 30c	15 15 8c 9 ¹ / ₂ c 27 ¹ / ₂ c 32c	1,125 5,300 15,750	13 ³ / ₄ Jan 7 ¹ / ₂ c Jan 27c Jan	15 Feb 12½c Jan 39c Jan	Toronto	Stock Exch	ange-	Curb	Section		gal staffe.
Royal Bank10 Royal Oak Dairy class A* Royalite Oil* Rupununi Gold Mines1	9 % 14 ½	$\begin{array}{cccc} 30\frac{1}{2} & 31 \\ 9\frac{7}{8} & 10\frac{1}{2} \\ 14 & 15 \\ 4c & 5c \end{array}$	1,061 160 5,365 29,500	29 Jan 9% Feb 12% Jan 2c Jan	31 Feb 10½ Feb 15 Feb 7½c Jan	STOCKS	Canadia) Friday Last	Week's Range	Sales for Week			
Russell Industries common Ryan Lake Mines Ryanor Mining1	22 ³ 4 32c	22 ¹ / ₂ 23 ¹ / ₄ 20c 32c 9c 9 ¹ / ₂ c	1,055 658,099 1,300	22½ Feb 18c Jan 9c Jan	23 ³ / ₄ Feb 32c Feb 10c Jan	Andian National	· Par	e of Prices Low High 10 11½	Shares	Range Since Lou 7 Jan	<i>High</i> 11½ Feb	
Saguenay Power preferred100 St Lawrence Corp common1 1st preferred4	41 3/4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20 8,180 1,030	103 Jan 28½ Jan 57½ Jan	103½ Feb 42 Feb 83 Feb	Anglo Newfoundland Devel. Asbestos Corp British American Banknote_	5 12 ³ / ₄ 	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	29,525 1,075 75 11,898	9 ¹ ⁄ ₈ Jan 39 ¹ ⁄ ₂ Jan 13 ⁷ ⁄ ₈ Jan 9 ³ ⁄ ₄ Jan	14 Feb 53 Feb 17½ Feb 13% Feb	1994
St Lawrence Paper 1st preferred99 2nd preferred1 San Antonio Gold1		$\begin{array}{rrrr} 104 & 104 \\ 59\frac{1}{2} & 59\frac{3}{4} \\ 2.75 & 3.00 \end{array}$	25 40 8,374	102 Jan 59¼ Jan 2.38 Jan	105 Feb 59 ³ ⁄ ₄ Jan 3.15 Jan	Brown Co common Preferred Canada & Dominion Sugar Canada Vinegars	100 143 ¹ /2 22 ³ /4	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	430 1,130 210	129 Jan 20	149 Feb 23 ³ / ₄ Jan 15 Jan	X
Sand River Gold1 Sannorm Mines1 Sarnia Bridge* Scarfe Ltd class A*	70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 2,000 70 200	2% c Jan 4½ c Jan 9¼ Jan 13 Jan	5c Feb 14c Jan 10 ¹ /8 Jan 15 Feb	Canadian Bronze common Canadian Cottons common Canadian General Investmen	nts* 24½	31¾ 31¾ 90 90 24½ 24½	50 25 130 450	30 Jan 79 Jan 20% Jan 33 Jan	3134 Feb 90 Feb 2448 Feb 37 Feb	
Scythes & Co common* Security Freehold Petroleums* Selburn Oil Co Ltd	1.58	$\begin{array}{cccc} 11 & 10 \\ 17\frac{1}{2} & 18 \\ 1.45 & 1.70 \\ 1.48 & 1.59 \end{array}$	75 113,550 8,050	16½ Jan 85c Jan 1.35 Jan	18½ Feb 1.70 Feb 1.70 Feb	Canadian Industries common Canadian Marconi Canadian Western Lumber Canadian Westinghouse	1 4.00 8 ¹ / ₄	34½ 37 4.00 4.30 8 85% 80 81	1,150 17,495 30	3.70 Jan 6¼ Jan 75 Jan	4.40 Jan 85% Feb 82 Jan	in the second
Senator Rouyn1 Shawinigan Water & Power common A preferred50 Shawkey (1945) Mines1	24c 34¼	$\begin{array}{ccc} 22c & 24c \\ 34\frac{1}{4} & 35 \\ 46\frac{1}{2} & 47 \\ \end{array}$	9,800 1,080 385	19c Jan 31½ Jan 45½ Jan 18c Jan	27c Jan 37½ Jan 47¼ Jan 28c Jan	Coast Copper Consolidated Paper Dalhousie Oil	• 38½	2.00 2.45 37 ¹ / ₂ 39 ¹ / ₂ 38c 38 ¹ / ₄ c	700 5,134 1,600	1.20 Jan 32¼ Jan 30½c Jan	3.05 Jan 39½ Feb 40c Jan	* 8 5 Ge
Shea's Winnipeg Brew class B* Sheep Creek Gold500	1.72	22c 24c 31 31½ 1.60 1.73	75,500 105 12,750	31 Feb 1.25 Jan	33¼ Jan 1.75 Feb	deHavilland Aircraft Disher Steel common Prefetred		$53 \cdot 55$ 21 21 24 24 ¹ / ₂	80 100 160	38 Jan 18 Jan 24 Feb	57 Feb 21 Feb 24% Jan	
Sherritt Gordon1 Sicks Breweries common Voting trust ctfs	3.95 - 20½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99,586 805 525 1,051	2.86 Jan 1834 Jan 1834 Jan 6.25 Jan	4.60 Jan 20½ Jan 20 Feb 7.50 Jan	Dominion Bridge Dominion Oilcloth & Linoleu Hayes Steel		60 62 ³ / ₄ 40 40 .36 40 ¹ / ₂ 56 ¹ / ₄ 58 ¹ / ₄	380 175 781 2,020	55 Jan 40 Feb 33 Jan 54½ Jan	67 Jan 40 Feb 41 Feb 60½ Jan	x x
Sigma Mines (Quebec)1 Bilanco Mining1 Silknit Ltd common5 Silver Miller Mines5	39c 1.60	32c 41c 28 28 1.35 1.65	132,100 85 131,910	31c Jan 23 Jan 85c Jan	42c Jan 28 Feb 1.65 Feb	International Paper common International Utilities Langley's Ltd preferred Minnesota & Ontario Paper	5 	25 27 66 - 66 31 % 3 2 ¹ / ₂	1,960 50 1,660	213/4 Jan 65 Feb 25% Jan	27 Feb 66 Feb 32½ Feb	is a ° € ×
Silver Standard Mines500 Silverwood Dairies class A Silverwood Western Dairy pfd100	101/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 • 649	2.45 Jan 10% Jan 95 Jan	3.00 Jan 10½ Jan 97 Feb	Niagara Weaving Ogilvie Flour common Pend Oreille	1 9.00 v	31 31 25 25 8.80 9.00	50 50 360 1.730	27 Jan 21% Jan 8.75 Jan 28 Jan	31 Feb 25 Feb 9.20 Feb 33 Feb	
Bimpson's Ltd class A Class B Preferred100 Glace Gold1	38 99 ¹ ⁄ ₂	38 ¹ / ₂ 40 37 ³⁹ / ₈ 99 ¹ / ₂ 101 82c 94c	265 3,555 447 53,050	36 Jan 29½ Jan 98 Jan 59c Jan	40 Feb 39½ Feb 101 Feb 94c Feb	Price Bros new common Southwest Petroleum Temiskaming Mining Yukon Consol	* 550	500 550 8½ 9 570 570	2,160 1,500 500	42c Jan 7c Jan 50c Jon	55c Feb 10c Feb 57c ¹ : Feb	201
Siaden Malartic	700	63c 70c	15,000	550 Jan	75c Jan	Zellers Ltd		133/4 133/4	300	1334 Feb	13¾ Feb	

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For footnotes see page 41.

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OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 16

Investing Companies

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Mutual Funds-	Par	Bid	Ask	Mutual Funds— Par	Bid	Ask
Aeronautical Securities	1	8.50	9.33	Managed Funds-		
Affiliated Fund Inc Amerex Holding Corp	10	4.98 46 ¹ / ₂	5.39	Automobile shareslc Business Equipment shares_1c		4.64
American Business Shares.	1	4.16	4.51	Electrical Equipment shares_1c	4.22 4.57	4.65
American Mutual Fund Inc	1	11.55	12.56	General Industries shares1c	3.84	4.23
Axe-Houghton Fund Inc Axe-Houghton Fund B	5	10.49 18.36	11.34	Home Furnishings shares1c	4.14	4.56
Beneficial Corp	1	5 3/4	6 1/2	Non-Ferrous Metals1c Paper shares1c	4.65 5.61	5.11 6.18
Blair Holdings Corp	1	21/2	3	Petroleum shares1c	5.53	6.09
Beneficial Corp Blair Holdings Corp Bond Inv Tr of America Boston Fund Inc	1	x20.77 23.09	22.33 24.96	Steel shares1c	5.73	6.31
Bowling Green Fund Inc-				Manhattan Bond Fund Inc10c	8.36	9.16
Net asset value	10c	9.79 20.73	9.80 -22.41	Mass Investors Trust—		
Broad Street Invest Corp Bullock Fund Ltd		24.00	26.29	Ctfs of beneficial interest_1	36.00	38.92
Century Shares Trust	1	38.85	42.00	Mass Investors 2nd Fund Inc_1 Mutual Fund of Boston Inc1 Mutual Invest Fund Inc1	16.75 15.72	18.11 17.09
Chemical Fund	100	20.73	22.42	Mutual Invest Fund Inc1	16.89	17.56
Christiana Securities com. Preferred	100	*140	3,100 145	Nation-Wide Securities	11	10.00
Commonwealth Investment	1	6.87	7.47	National Investors Corn	$15.54 \\ 11.72$	16.68 12:67
Consolidated Investment T	rust_1	253/4	273/4	National Security Series-		
Delaware Fund Dividend Shares Eaton & Howard—	250	17.39 1.86	2.05	Bond series1 Low Priced Bond Series1	7.36	8.04
Eaton & Howard-				Preferred Stock Series 1	7.23 7.94	8.45 8.68
Balanced Fund	1	30.71	32.83	Income Series1 Speculative Series1 Stock Series1	5.39	5.89
Stock Fund Inc Fidelity Fund Inc	200	5.15	23.22	Speculative Series1	4.25	4.64
Fidelity Fund Inc	5	33.94		Industrial Stock Series1	6.27 9.10	6.85 9.95
Financial Industrial Fund	Inc_1	2.54		Selected Group Series1	4.82	5.27
First Boston Corp First Mutual Trust Fund	10	30½ 5.81	32 ³ /4 6.42	Low Priced Com Stock Series_1	6.07	6.63
Franklin Custodian Funds		0.01	0.44	Natural Resources Fund Inc	4.65	5.10
Preferred stock series	1c	7.28	7.98	New England Fund1	18.34	19.72
Common stock series Fundamental Investors In	1c	6.38	6.98 21,29	New York Stocks Inc- Agriculture		St. der to
· · · · · · · · · · · · · · · · · · ·			41,49	Automobile	13.79 8.60	
Gas Industries Fund Inc. General Capital Corp	1	19.22	20,78	Aviation1	11.07	9.42 12.13
General Capital Corp General Investors Trust	1	67.57	72.66 6.30	Bank stock1	12.64	13.85
Group Securities-		0.03	0.30	Building supply1 Chemical1	10.56	11.57
Common (The) Stock Fi	und_1c	x8.66	9.49		10.85	18.86 11.51
Automobile shares Aviation shares	lc	x7.88	8.64 10.10	Diversified Industry1	5.33	5.84
Building shares	1c	x8.88	9.73	Diversified Investment Fund_1 Diversified preferred stock_1	13.74	15.06
Chemical shares	1c	'x9.00	9.86	Electrical equipment1	13.57	$13.15 \\ 14.87$
Electrical Equipment sha	res_1c		13.62	Electrical equipment1 Insurance stock1 Machinery1	13.61	14.92
Food shares Fully administered shar	1C	x5.43 x8.17	5.96 8.95	Machinery1 Merchandising1	12.12	13.28
General bond shares	1c	x8.95	9.81	Metals1	12.89	$15.21 \\ 14.13$
Industrial Machinery sha Institutional bond shar	ares 1c	x8.94	9.80	Oils1	26.10	28.60
Investing Company shar	es_1c	x10.88	11.92	Oils1 Pacific Coast Invest Fund1 Public Utility1	14.33	15.70
Low Priced shares	1c	x7.87	8.63	Railroad1	8.60	$9.19 \\ 9.42$
Merchandising shares	lc	x9.93	10.88		8.33	9.68
Mining shares Petroleum shares	1c	x7.01 x11.52	12.62	Steel1	12.59	13.80
Railroad Bond shares	1c	x2.87	3.16		10.87	11,91
RR Equipment shares		x5.24	5.75		4 1/2	5
Railroad stock sharesSteel shares	10	x7.11 x8.11	7.80		243/4	26 3/4
Tobacco shares	1c	x4.31	4.74	Putnam (Geo) Fund1	20 18.45	25 19.84
Titility charac	10	x5.95	6.56	Republic Investors Fund1	3.32	3.63
Howe Plan Fund Inc Income Foundation Fund	100	4.98 2.05	5.39		57.64	57.04
Incorporated Investors	5	31.63	34.19		13.90	57.64 15.04
Institutional Shares Ltd- Aviation Group shares	Sec. 1	10.00	105.44	Shareholders Trust of Boston1	25.53	
Aviation Group shares_ Bank Group shares	lc	13.79 84c	15.11 90c		8.19	8.97
Insurance Group shares	1c	1.12	, 1.23	State Street Investment Corp.* Technical Fund Inc1	63.50 10.02	66.00 10.92
Stock and Bond Group_ Investment Co of Americ Investment Trust of Bos Investors Management Fu	1c	16.89	18.51			
Investment Co of Americ	a1	10.89 11.87 10.29	12.90 11.25			14.00
Investors Management Fu	nd1	18.32	18.72	Texas Fund Inc	13.34	14.09 14.42
Keystone Custodian Fund B-1 (Investment Bonds	ls—					98c
B-1 (Investment Bonds)1	27.56 26.31	28.84 28.70	Union Bond Fund series B1		
B-2 (Medium Grade Bo B-3 (Low Priced Bonds	(1)	19.58	21.37		23.77 12.15	13.21
B-4 (Speculative Bonds	s)1	12.25	13.37	United Science Fund	5.82	6.36
K-1 (Income pfd Stocks	s)1	18.03	19.68	Value Line Fund Inc1	6.48	7.08
K-2 (Appreciation pfd S-1 (Quality common S	Stks) 1	28.68 33.88	31.28 36.95		12.78 20.00	$13.04 \\ 21.82$
S-2 (Income com Stock	(8)1	18.06	19.71	Wisconsin Investment Co1		4.56
8-3 (Appreciation com		17.84	19.47			1997 1 20
S-4 (Low Priced com & Knickerbocker Fund	SUKS)-1	7.27 6.44	7.94	Diversified Trustee Shares	11 A. 1	
Lexington Trust Fund	25c	10.35	11.31		9.35	10.65
Loomis Sayles Mutual Fu	nd	14 M 1		Independence Trust Shares1	2.65	2.97
(Net Asset Value) Loomis Sayles Second Fu	nd-	37.28	37.28	Series 19551	4.87	
(Net Asset Value)	10	53.91	53.91	Series 19561	2.62	- 22
		1.4.	Sec. Sec.			e e ge lle in

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety10	103	. 107	Insur Co of North America10	1271/4	131 1/4
Aetna Insurance10	55 1/2	571/2	Jersey Insurance of N Y20	52	
Aetna Life10	661/4	683/4	Maryland Casualty common1	193/4	21
Agricultural25	731/2	77 1/2	\$2.10 Prior preferred10	50	53
agriculturat	10 /2	· · · · ·	\$1.05 Convertible preferred_5	243/4	26 1/4
American Alliance10	273/4	293/4	Massachusetts Bonding5	281/2	30 1/2
American Automobile	383/4	413/4	Merchant Fire Assurance5	32	
American Equitable Assur5	25	27	Merchants & Mfrs4		34
American Equitable Assur	- 40	4.	Altrichantos de Millo4	8 1/4	91/8
American Fidelity & Casualty_5	18%	20 1/8	National Coqualty (Detroit) 10		
American of Newark21/2	21 3/8	22 %	National Casualty (Detroit)10	33	351/2
American Re-Insurance10	31	33	National Fire10	61 1/4	63 1/4
American Surety25	571/4	593/4	National Union Fire5	36 1/4	381/4
Automobile10	611/2	641/2	New Amsterdam Casualty2	341/4	36 1/4
			New Hampshire Fire10	40 3/4	433/4
Bankers & Shippers25	104	110	New York Fire5	19 1/8	20 %
Boston10	553/4	573/4	North River2.50	25 1/2	27
Camden Fire5	21 1/4	23	Northern12.50	471/4	49 1/4
Connecticut General Life10	105	109	Northeastern3.33 1/3	8	9
Continental Casualty10	66 1/4	693/4	· · · · · · · · · · · · · · · · · · ·	a 1	- T &
Crum & Forster Inc10	353/4	38.3/4	and the second	1 m	
Cium & Poister Incassanto	0074	30.74	Pacific Fire25	151	158
Employees Group Assoc*	353/4	381/4	Pacific Indemnity Co10	58 1/4	60 3/4
	51	54	Peerless Casualty Co5	15 3/8	16 %
Employers Reinsurance10		811/2	Phoenix10	80	84
Federal10	771/2	01 /2	Preferred Accident5	23/4	3 1/2
Fidelity & Deposit of Md10	70	73	Providence-Washington10	29 3/4	31 3/4
Fire Assn of Phila10	60 1/4	63 1/4	1 A A A A A A A A A A A A A A A A A A A		2 g 1
Fireman's Fund of Frisco10	501/4	53 1/4	Reinsurance Corp (N Y)2	73/4	83/4
		223/4	Republic (Texas)10	35 1/2	0 /1
Firemen's of Newark5	21,1/2	44 74	St Paul*Fire & Marine121/2	122	126
General Reinsurance Corp10	28	30			
Glens Falls5	53 1/2	56	Seaboard Surety10	63	66
Globe & Republic5	121/4	131/2	Security (New Haven)10	333/4	353/4
Globe & Rutgers Fire common_5	181/2	201/2	Springfield Fire & Marine 10	43 1/2	45 1/2
2nd preferred15	96		Standard Accident10	34 1/2	36.1/2
			Doniana moonennamenteratio	01/2	00.72
Great American5	331/2	35	Travelers100	550	565
Hanover Fire10	331/2	35 1/2	U S Fidelity & Guaranty Co2	473/4	49 3/4
Hartford Fire10	125 1/2	1291/2	U S Fire4	68	71
Hartford Steamboiler10	35 3/4	373/4	U S Guarantee10	90 1/2	94 1/2
Home5	35	37	Westchester Fire2	201/4	213/4

itized for FRASER

Obligations Of Government Agencies

Federal Home Loan Banks-	Bid	Ask	nt one or more 32nds of a point Other Issues		
134s April 2, 1951	99.31	100.1	Central Bank for Cooperatives-	Bid	Ask
1%s May 15, 1951	99.30	100	1%s Feb 1, 1953 Panama Canal 3s1961	99.4 118 ³ /4	99.1 119 ¹ /2
1.80s June 15, 1951	99.31	100.1	Federal Land Bank Bonds-	110%4	119 /2
1.70s Aug 15, 1951	99.29	99.31	1 ¼s May 1, 1952-1950	99.2	99.8
1%s Nov. 15, 1951	99.31	100.1	1½s Jan. 1, 1953-1951 2¼s Feb. 1, 1955-1953 1¾s Oct. 1, 1957-1955	99.4 100.8 98	99.1 100.1 98.8

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity-	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes-			Treasury Notes-(Cont.)	1 1	
1¼s July 1, 1951 "B"	99.9301	.9410	1 1/48 Nov. 1, 1951	99.8290	.8498
1¼s July 1, 1951 "C"	99.9301	.9410	Values shown below are	00.0200	,0100
1¼s July 1, 1951 "D"	99,9269	.9378	in 32nds		5.22
1¼s Aug. 1, 1951	99.9061	.9195	1%s March 15, 1954	99.6	99.7
1¼s Oct. 1, 1951	99.8593	.8836	1½s March 15, 1955	99.7	99.8
1¼s Oct. 15, 1951	99.8398	.8592	1¾s Dec. 15, 1955	100.2	100.3

Federal Intermediate Credit Bank Debentures

Rate	•	Dated	Due	Bid	Ask	Rate	Dated	Due	Bide Ask	
1.35%			3- 1-51 4- 2-51	b1.75	1.40%	1.70%	11- 1-50		b1.85 1.70%	
1.40%		8- 1-50	5- 1-51	b1.75	1.60%	1.75% 1.80%	12- 1-50 1- 2-51		b1.90 1.75% b1.90 1.80%	
1.40% 1.65%		9- 1-50 10- 2-50	6- 1-51 7- 2-51	b1.80 b1.85	1.60 % 1.70 %	1.85 %	2- 1-51	11- 1-51	b1.95 1.85%	
1.00 /0		10 . 00		01.00	1.10 10		14 2.50		· · · · · · · · · · · · · · · · · · ·	

United States Treasury Bills

	Bid	Ask	1			Bid	Ask
Feb. 23, 1951	b1.36	1.10%	April	12.	, 1951	h1 37	1 98 04
March 1, 1951	b1.36	1.15%	April	19	1951	b1 27	1 90 /
March 8, 1951		1.18%	April	26.	1951	b1 37	1 28 1/2
March 15, 1951	b1.36	1.18%	May	3.	1951	h1 30	1 30 %
March 22, 1951			May	10,	1951	b1.39	1.32 %
March 29, 1951		1.20%	May	17.	1951	b1.39	1.32%
April 5, 1951	b1.37	1.25%		~ .	* · · · ·		

Primary Markets in New York City Bank Stocks KUGEL, STONE & CO. 20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050 Teletype: N.Y. 1-1822

Banks & Trust Companies

	Par	Bid	Ås
New York	-		
Bank of the Manhattan Co Bank of New York &		30 %	325
Fifth Avenue	100	332	347
Bankers Trust	10	471/2	491
Central Hanover Bank & Tru	1st 20	951/2	981
Chase National Bank	15	38%	407
Chemical Bank & Trust	10	44 3/4	463
Commercial National Bank Trust Co.	& 20	69	711
Continental Bank & Trust_	10	51/4	53
Corn Exchange Bank & Tru		661/4	681
County Trust Co.			
(White Plains, N Y) Empire Trust Federation Bank & Trust	16	40	42
Empire Trust	10	106	111
Federation Bank & Trust	10	21	23
Fiduciary Trust	10	33 1/2	351
Fiduciary Trust First National Bank	100 1	,285	1,345
Franklin National Bank-	16 i gi	1 1 1	
Franklin Square, N Y	10	58	60 304
Guaranty Trust	100	295	304
Industrial Bank of Commer	ce_10	49	
Irving Trust	10	20	
Kings County Trust	100x	1,600	1,650
Manufacturers Trust Co	20	53 1/4	55 ¹ / 270
Morgan (J P) & Co Inc National City Bank	100	263	270
National City Bank	20	40%	50%
New York Trust	25	99	102
Public Nat'l Bank & Trust_	171/2.	47%	495
Sterling National	25	92	96
.Title Guarantee & Trust	12	83/8	91
United States Trust	100	250	260
Chicago		a da	14.1
City Nat'l Bank & Trust	100	198	208
Continental Illinois	 1 	1.1	
National Bank & Trust	_331/3	931/2	961
First National Bank	100	267	274
Harris Trust & Savings	100	290	305
Northern Trust Co		640	660

		10.5C	
1	Par	Bid	Asl
Cleveland			- 14
Central National Bank		29	301/
Cleveland Trust Co1			380
National City Bank	10	36	371/
Union Bank of Commerce-		1 1 4	
Ex-100% stock dividend		t33	35
Detroit		12.1	
National Bank of Detroit	10	41	421
· · · · · · · · · · · · · · · · · · ·			
Los Angeles			
Security-First National	25	71	73
Decurity -1 1150 Mational	20	A Sector	10
m://. 1		19 B.	
Pittsburgh			Sec. 21.2
Mellon Nat'l Bank & Trust1	00	315	335
Peoples First National Bank		 E. M 198 	1 . 16.0
Peoples First National Bank & Trust	20	39 1/2	41 1/
Portland		- 11 T T	
First National Bank12	1/2	54 1/2	561
United States Nat'l Bank	20		60 1/
omica otatos navi Bannesse		0072	
St. Louis			
Amer Exchange Nat'l Bank	20	35	36
Boatmen's National Bank		43	46
First National Bank		x503/4	533
Manufacturers Bank & Trust_	20	24	26
Mercantile-Commerce B & T_1		171	177
Mercantile-Commerce Nat'l1		13	
Mississippi Valley Trust		57	60
Mutual Bank & Trust		57	
St Louis Union Trust	20	571/2	611
Tower Grove Bank & Trust	20	58	60
United Bank & Trust1			160
San Francisco	÷ • `	1.00	1.1
Bank of Amer N T & S A 6.	25	271/4	283

Recent Security Issues

Bonds Atlantic City Electric-	Bid	Ask	Stocks- Alabama Pow Co 4.60% pfd_100	Bid .	Ask 107
2 % 51980	103	1031/4	Florida Pow Corp 4.60% pfd_100	103	1041/2
Carolina Pow & Lgt 2%s_1981 Commonwealth Edison 2%s_2001	101 100	101 ¹ / ₂ 100 ¹ / ₄	Tenn Gas Transmission- 4.64% preferred100	*** ***	103
Michigan Cons. Gas. 3s1975	1011/2,,	102.			1
N J Bell Tel Co 2 ³ / ₄ s1990	100 3/4	101 1/2	Texas Eastern Transmission-		1001/
Potomac Elec Power 23/4s_1985	101	1011/2	41/2 % preferred100	102-24	103 1/4
Public Serv El & Gas 23/4s_1980	101	1011/2	Tide Water Power Co-	1. 1. 160	
Southern Calif Gas 27/851980	102	103	\$1.35 preferred35	- 271/2	Pr 28
Virginia Elec & Pow 2 ³ / ₄ s_1980	100 3/4	1011/4	prop preferred		

a Odd lot sale (not included in year's range), b Bid yield⁵ptice, c Ex-dividend \$2 and 1/20 share of stock. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price, k Admitted to listing on N. Y. Stock Exchange, n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range), t Ex-liquidating dividend, (Un) Admitted to Unlisted Trading privileges, wd When delivery, wi When issued, x Ex-dividend, y Ex-rights. z Ex-stock dividend. *No par value, †In default. **†These** bonds are subject to all Federai taxes.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.0% above those of the corresponding week last year. Our preliminary total stands at \$15,188,296,239 against \$13,432,116,500 for the same week in 1950. At this center there is a gain for the week ended Friday of 15.1%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH	
--------------------------------	--

Week Ended Feb.	17	1951	1950	%	
New York		\$7,479,337,516	\$6,497,014,698	+15.1	
Chicago		855,758,635	714,736,759	+ 19.7	
Philadelphia		1,019,000,000	856,000,000	+19.0	
		542,321,161	455,404,381	+19.1	'
Kansas City		342,306,162	254,111,920	+ 34.7	
St. Louis		273,700,000	265,500,000	+ 3.1	
San Francisco		389,990,000	296,896,000	+ 31.4	
		328,747,891	280,555,946	+17.2	
		421,856,872	293,497,238	+ 43.7	
		209,762,996	172,749,464	+21.4	
Ten cittes five day	S	\$11,862,781,233	\$10,086,466,406	+17.6	
	S	2,582,414,005	2,576,871,320	+ 0.2	
Total all cities, five	e days	\$14,445,195,238	\$12,663,337,726	+ 14.1	3,14
All cities, one day		743,101,001	774,778,774	- 4.1	
Total all cities for	week	\$15,188,296,239	\$13,438,116,500	+13.0	
	한 관람들은 물건이 다 그들을 얻어 물건을 다 갔다.				

Complete and exact details for the week covered by the foregoing will appear b_{12} our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Feb. 10. For that week there was an increase of 10.0%, the aggregate of clearings for the whole country having amounted to \$15,502,441,886 against \$14,097,-136,425 in the same week in 1950. Outside of this city there was a gain of 20.8%, the bank clearings at this center having recorded a gain of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this 4i-appears that in the New York District (including this city) the totals show an 4i-appears that in the New York District of 24.2% and in the Philadelphia Reserve District of 13.7%. In the Cleveland Reserve District the totals are 4i-ger by 24.4%, in the Richmond Reserve District by 18.7% and in the Atlanta Reserve District by 20.8%. The Chicago Reserve District enjoys a gain of 17.1%, the St. Louis Reserve District of 11.2% and the Minneapolis Reserve District of 16.3%. In the Kansas City Reserve District the increase is 30.2%, in the Dallas Reserve District 19.5% and in the San Francisco Reserve District 33.1%.

In the following we furnish a summary by Federal Reserve Districts:

S	UMMARY OF B	ANK CLEARIN	GS		
Week Ended Feb. 10-	1951	1950	Inc. or	1940	1948
Federal Reserve Districts	\$	\$	Dec. %	\$ \$	\$
Fst- Boston12 cities	635,114,843	511,473,683	+24.2	490,820,255	500,651,638
End New York12 "	8,020,465,951	7,904,324,542	+ 1.5	6,804,236,623	5,988,363,431
Sed Philadelphia11 "	1,022,018,281	898,586,138	+13.7	847,788,944	739,926,842
Ch Cleveland 7 "	924,906,085	743,504,358	+ 24.4	751,649,295	688,439,191
6 "	532,224,784	448,266,292	+ 18.7	389,571,153	338,730,962
Cth Atlanta10 "	737,579,653	610,655,109	+ 20.8	584,564,772	526,812,272
9th Chicago17 "	1,019,037,549	870,491,959	+17.1	717,097,263	916,068,134
6th St. Louis 4 "	461,826,199	415,135,918	+ 11.2	405,840,581	409,942,099
Oth Minneapolis7 "	387,149,552	332,832,094	+16.3	266,452,440	325,123,799
Moth Kansas City10 "	546,581,193	419,862,860	+ 30.2	396,431,391	421,547,350
Fith Dallas 6 "	334,766,426	280,147,530	+ 19.5	214,994,438	238,608,768
#2th San Francisco10 "	880,771,370	661,855,942	+ 33.1	560,212,037	645,517,705
Total112 cities	15,502,441,886	14,097,136,425	+ 10.0	12,429,659,192	11,739,731,191
Outside New York City	7,766,557,655	6,427,439,639	+ 20.8	5,891,857,387	5,984,826,076

We now add uor detailed statement showing the figures for each city for the week ended Feb. 10, for four years:

	A a get y an	Week I	Inded Feb	. 10	
	1951	1950	Inc. or	1949	1948
Clearings at-	\$	\$	Dec. %	\$	\$
First Federal Reserve District-Bos	ton-	and a second		A CONTRACTOR	
Gaine-Bangor	2,071,568	1,748,802	+ 18.5	1,499,036	1,952,491
Portland	4,964.202	5,266,600	- 5.7	4,100,906	4,455,942
Massachusetts-Boston	532,134,123	425,175,996	4 (ere)	408,361,168	419,023,784
Fall River	2,103,525	1.747,166	+20.4	1,583,100	1,776,035
Bowell	1,134,790	883,961	+28.4	816,477	812,122
New Bedford	2,097,988	1,672,388	+ 25.4	1,867,907	2,247,007
Springfield	8,999,038	7,499,509	+20.0	6,867,862	7,079,340
Worcester	7,281,664	5,403,486	+ 34.8	5,166,968	5,222,364
Connecticut—Hartford	28,789,360	23,279,787	+23.7	24,614,283	20,542,552
New Haven	13,351,733	11,273,289	+ 18.4	10,763,552	8,618,417
Rinode Island—Providence	30,698,800	26,210,700	+ 17.1	23,858,500	27,410,100
New Hampshire—Manchester	1,488,052	1,311,999	+13.4	1,320,496	1,511,484
Total (12 cities)	635,114,843	511,473,683	+ 24.2	490,620,255	500,651,638
Bacond Federal Barren Division		6 S 201 35			and the set
Second Federal Reserve District-N Kew York-Albany		1 A			
Binghamton	15,548,619	26,885,940		58,779,649	41,988,759
BinghamtonBuffalo	3,883,294	3,436,814	+13.0	3,068,464	2,256,178
Elmira	92,926,124	66,342,194	+40.1	69,347,216	63,094,175
ElmiraJamestown	2,109,974	1,810,152	A 14. 14. 7	1,499,136	1,348,362
New York	2,022,774	1,824,049	+10.9	1,512,644	2,126,280
New York Rochester	7,735,884,231	7,669,696,786	+ 0.9	6,537,801,805	5,754,905,115
Syracuse	25,788,017			19,591,404	18,324,816
Connecticut-Stamford		13,997,902	+25.4	11,690,004	10,942,050
New Jersey-Montclair	16,388,942	13,085,811	+25.2	11,031,285	11,697,788
		840,825		668,422	586,062
Newark Northern New Jersey	53,234,972	39,965,831	+ 33.2	40,921,073	33,275,033
	55,125,266	45,881,473	+ 20.1	48,325,521	47,818,813
Total (12 cities)	8,020,465,951	7,904,324,542	+ 1.5	6,804,236,623	5,988,363,431
		1.4			

a in Second Carlos in the	* <u>19</u> 9 4 4	and the second		and the second	N 6
	1951 \$	Week I 1950 \$	Ended Feb Inc. or Dec. %	. 19 1949 S	1948 \$
Third Federal Reserve District—Ph Pennsylvania—Altoona	iladelphia— 1,512,506	936.810	+ 61.5	1,060,682	in di m
Bethlehem Chester	1,693,244 1,273,470	1,235,955 1,183,486	+ 61.5 + 37.0 + 7.6	853,685 929,247	933,416 1,037,469
Lancaster Philadelphia	4,825,445 973,000,000	3,434,646 860,000,000	+40.5 +13.1	2,888,538 810,000,000	985,101 2,454,573 706,000,000
ReadingScranton	3,125,500 5,709,107	2,611,193 5,958,175	+19.7 	2,045,404 4,556,066	2,909,606 4,377,343
Wilkes-Barre York	3,901,541 4,492,146	2,594,032		2,204,722 3,761,527	2,292,763 3,825,492
elaware—Wilmington ew Jersey—Trenton	11,463,244 11,022,078	8,453,400 8,231,407	+35.6 +33.9	7,215,738	6,196,315 8,914,759
Total (11 cities)	1,622,018,281	898,586,138	+ 13.7	847,788,944	739,926,842
Fourth Federal Reserve District-C	eveland_	nga singata			
hio-Canton	8,599,925	7,419,403	+ 15.9	5,451,880	7,062,791
Cincinnati Cleveland Columbus	200,127,110 335,898,450	157,477,463 255,512,527	+27.1 + 31.5	168,998,494 262,790,876	153,055,092 266,777,049
Mansfield	33,790,300 5,160,162	$32,559,600 \\ 4,569,671$	+ 3.8 + 12.9	29,636,500 4,582,661	28,483,800 3,771,863
Youngstown ennsylvaniaPittsburgh	8,898,599 332,431,533	6,394,687 279,571,002	+39.2 + 18.9	6,860,775 273,328,109	4,783,514 224,505,032
Total (7 cities)	924,906,085	743,504,358	+ 24.4	751,649,295	688,439,191
Fifth Federal Reserve District-Ric	hmond—				
est Virginia—Huntington rginia—Norfolk	3,011,478	2,388,373	+26.1 61.8	2,264,025	2,787,364
Richmond	4,301,000 128,534,831	11,270,000 107,578,025	+19.5	11,517,000 109,461,604	9,218,000 97,552,676
aryland—Baltimore	4,646,371 295,120,378 96,610,726	3,439,729 246,870,707 76,719,458	+35.1 	3,757,260 189,677,363 72,893,901	3,365,154 161,091,203 64 716 560
Total (6 cities)	532,224,784	448,266,292	+35.9 +18.7	389,571,153	64,716,560 338,730,962
Sixth Federal Reserve District—Atla					
nnessee—Knoxville	23.633,096-	15,817,719	+ 49.4	16,933,581	
Nashville orgia—Atlanta	73.918.745 275.700.000 +	62,726,745 211,000,000 4 204 427	+17.8 + 30.7	50,707,685 203,200,000	197,800,000
Augusta Macon pridaIacksonville	5,500,209 3,951,744	4,294,437 3,656,513 96 326 479	+28.1 + 8.1 + 18.2	4,833,845 2,614,903	3,582,787
orida—Jacksonville abama—Birmingham Mobile	113,892,941 108,157,794 6,483,005	96,326,479 93,880,810 7 061 648	+18.2 +15.2	86,961,363 90,097,241 6,097,202	76,757,497
Mobile ssissippi—Vicksburg uisiana—New Orleans	6,483,995 563,000 125,778,129	7,061,648 528,752 115,363,006	-8.2 + 6.5 + 9.0	6,087,303 435,819 122,693,032	6,482,123 439,507 97 559 305
Total (10 cities)	125,778,129 737,579,653	115,362,006 610,655,109	+ 9.0 + 20.8	122,693,032	97,559,305
Seventh Federal Reserve District—C	Sec. Sec.	(5. K P)			
chigan—Ann Arbor	1,911,062	1,945,550	- 1.8	1,164,808	1,649,079
Grand Rapids	11,234,389 6,672,582	9,919,297 5,744,352	+13.3 +16.2	7,045,500 4,193,015	10,152,977 6,771,363
liana—Fort Wayne Indianapolis	5,676,805 58,216,000	7,435,109 49,823,000	-23.6 + 16.8	3,794,028 42,812,000	6,100,180 47,807,000
South Bend	8.370,896 3,189,374	6,784,009 2,837,221	+23.4 +12.4	5,259,938 2,619,463	5,448,461 ‡
sconsin—Milwaukce wa—Cedar Rapids	77,980,065 4,840,633	63,255,785 3,550,291	+23.3 +36.3	58,082,462 2,943,295	53,112,774 3,886,805
Des Moines Sloux City	38.500,593 16,839,180	28,528,158 13,384,182	+35.0 +26.2	24,073,023 10,429,190	30,009,700 12,607,057
inois—Bloomington Chicago	1,253,248 758,475,005	1,017,635 655,477,613 2,961,622	+23.2 +15.7	821,928 536,034,250	1,042,995 714,533,933
Decatur Peoria Rockford	3,603,197 12,056,635	2,861,622 10,012,151	+25.9 +20.4	2,514,792 8,856,928	3,294,045 11,020,378
Rockford Springfield	6,170,949 3,996,936	4,733,759 3,184,234	+ 30.4 + 25.5	3,627,592 2,825,051	4,914,541 3,716,846
Total (17 cities)	1,019,037,549	870,491,959	+ 17.1	717,097,263	916,068,134
Eighth Federal Reserve District—St.					
ssouri—St. Louis entucky—Louisville nnessee—Memphis	265,200,000 106,482,487	230,300,000 98,937,695	$^{+15.2}_{+7.6}$	224,400,000 102,647,439	237,400,000 95,539,304
nnessee—Memphis nois—Quincy	88,023,572 2,120,140	84,071,357 1,826,866	+ 4.7 + 16.1	77,413,935 1,379,207	75,176,373 1,826,422
Total (4 cities)	461,826,199	415,135,918	+ 11.2	405,840,581	409,942,099
Ninth Federal Reserve District—Min	neapolis—				
nnesota—Duluth Minneapolis	5,323,160 264,810,561	4,845,781 223,936,463	+ 9.9 + 18.3	5,065,548 182,640,746	4,896,231 230,616,728
St, PaulFargo	92,587,725 6,611,417	223,936,463 82,998,769 6,849,105	+18.3 +11.6 	61,036,993 4,900,314	71,154,618
ath Dakota—Aberdeen	3,010,083 3,873,857	6,849,105 1,921,910 3,205,917	+56.6 +20.8	4,900,314 2,183,222 2,499,338	5,848,109 2,711,620 2,913,421
Helena	10,932,749	9,074,149	+ 20.5	8,126,279	6,982,072
Total (7 cities)	387,149,552	332,832,094	+ 16.3	266,452,440	325,122,799
Fenth Federal Reserve District—Kan braska—Fremont	nsas City— 767,990	526,879	+ 45.8	413,706	385,003
Hastings	*625,000 7,683,181	523,503 6,428,211	+43.8 +19.4 +22.6	413,708 408,431 4,771,203	
Dmaha nsas—Topeka	147,171,146 9,584,593	112,091,986 7,492,793	+22.0 +31.3 +27.9	4,771,203 39,867,846 6,284,482	106,213,843
Wichita	17,776,136	10,903,890 267,747,003	+63.0 +28.1	10,430,254 270,191,967	13,526,983 273,874,682
St. Joseph lorado—Colorado Springs	13,542,404 2,962,437	9,796,844 2,372,029	+38.2 +24.9	10,692,709	11,756,636 1,740,082
Pueblo	3,171,374	1,379,722	+ 60.2	1,652,769	1,594,623
Total (10 cities)	546,581,193	419,862,860	+ 30.2	396,431,391	421,547,350
Eleventh Federal Reserve District—I xas—Austin	8,640,720	8,094,549	+ 6.7	6,081,911	6,019,696
Dallas	275,395,096 31,018,466	229,792,392 24,521,821	+19.8 + 26.5	175,270,334 17,465,558	195,786,000 21,389,975
Galveston	5,299,010 4,768,099	5,423,000 3,791,095	- 2.3'	4,341,000 3,034,712	4,076,838 3,000,922
uisiana—Shreveport Total (6 cities)	9,645,035	8,524,673	+ 13.1	8,800,923	8,335,337
		200,141,000	1 19.0	#A7,009,400	200,000, 100.
Twelfth Federal Reserve District—Sa ashington—Seattle	135,791,581	91,587,283	+ 48.3	103,218,932	. 105,516,403
Yakimaegon_Portland	*3,500,000	2,926,028 115,310,500	+19.6 +19.5	2,977,036 96,674,164	2,675,493 118,710,844
ah-Salt Lake City lifornia-Long Beach	55,872,187 17,733,680	48,095,497 13,909,057	+16.2 + 27.5	36,502,754 10,519,690	41,910,294 9,559,121
PasadenaSan Francisco	14,147,006 437,984,562	12,156,680 357,353,536	+16.4 + 36.6	8,759,140 282,552,259	8,569,091 338,427,917
	12,893,129	8,461,225	+52.4 + 26.2	8,105,869 3,201,152	9,510,739 3,910,429
San Jose	5,060,959	4,010,754	+ 20.2		
San Jose Santa Barbara Stockton	5,060,959 9,971,063	8,045,383	+ 23.9	7,701,041	6,727,374
San Jose Santa Barbara Stockton Total (10 citles) rand Total (112 citles)	5,060,959 9,971,063 880,771,370		+20.2 +23.9 +33.1* +10.0		6,727,374

Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 9, 1951 TO FEBRUARY 15, 1951, INCLUSIVE

Country and Monetary Unit	Noon Bu	lying Rate for Cak Value in United				
rgentina peso— Basic Preferential Free	Feb. 9 \$.200000* .133333* .0716500*	Feb. 10 \$	Feb. 12 \$	Feb. 13 \$.200000* .133333* .0716500*	Feb. 14 \$.200000° .133333° .0714000*	Feb. 15 \$.200000° .133333° .0714000
ustralia, pound leigium, franc Bank Notes frazil, cruzeiro Janada, dollar beylon, rupee	$\begin{array}{c} 2.231490\\ .0198937\\ .0198000\\ .0544060\\ .950625\\ .208590 \end{array}$	Closed	Lincoln's Birthday	2.231573 .0198803 .0198187 .0544060 .950000 .208500	$\begin{array}{r} 2.231573\\ .0199053\\ .0198343\\ .0544060\\ .950625\\ .208500 \end{array}$	2.231573 .0198928 .0198500 .0544060 .951953 .208500
Jzechoslovakia, koruna Denmark, krone Trance (Metropolitan), franc iermany, deutsche mark ndia, Dominion of, rupee Aexico, peso	.0200600 .144938* .00285625 .238379* .208700 .115606		i sology	.0200600 .144938* .00285225 .238379* .208700 .115606	$\begin{array}{c} .0200600\\ .144)38^{\ast}\\ .00285625\\ .238379^{\ast}\\ .208700\\ .115606\end{array}$.0200600 .144938* .0028562 .238379* .208700 .115606
letherlands, guilder lew Zealand, pound loway, krone hilippine Islands, peso ortugal, escudo traits Settlements, dollar	.262400 2.772792 .140154* .496250 .0346214 .328500	Closed	Lincoln's Birthday	.262400 2.772896 .140154* .496250 .0346000 .328500	.262400 2.772896 .140154* .496250 .0346000 .328500	.262400 2.772896 .1401544 .496250 .0346000 .328500
weden, krona witzerland, franc Jnion of South Africa, pound Jnited Kingdom, pound sterling	.193269* .233000 2.783750 2.800390	Closed	Lincoln's Birthday	.193269* .232900 2.783750 2.800625	.193269* .232600 2.783750 2.800625	.193269* .232275 2.783750 2.800625
ruguay, peso ruguay, peso ruguay, peso	.658327*† .561797*† .425531*†			.658327*† .561797*† .425531*†	.658327*† .561797*† .425531*†	.658327* .561797* .425531*

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

	Feb. 14,		Feb. 7,	(—) since Feb. 15.
	1951		1951	1950 Feb. 15,
Assets-	L. S. Hiss	1 De		1
Gold certificates	20,430,903	-	82,000	- 2,153,52'
Redemption fund for F. R. notes	594,285		3,020.	
· · · · · · · · · · · · · · · · · · ·		1		1
Total gold ctf. reserves	21,025,188	: ····· .	85,020	
Other cash		** +	7,616	+ 38,18
Discounts and advances	294,335		348,570	
D. S. Govt. securities:	3,520		59	+ 1,37
BIIIS	1,699,664	+	38,500	- 2,124,98
Certificates	1,000,001	· T	38,500	- 6.330,850
Notes	14 905 683	4	5,900	+14,200,08
Bonds	5 202 175	+	122,500	- 1,718,125
		(T)	122,000	- 1, [10,123
Total U. S. Govt. securities_	21,807,522	+	166,900	+ 4,026,123
Total loans and securities	22.105.377		181,729	+ 4,055,289
Due from foreign banks	24			- 14
F. R. Notes of other banks	150 807		27,538*	
Incollected cash items	4,225,620	+ +		+ 1,029,970
Bank premises	40.336	+	147	+ 6.047
Bank premises Other assets	133,469	+	7,201	+ 17,287
Total assets	48,047,822	+	713,079*	+ 3,087,70
Liabilities-	And the second s	1.00		and the second sec
Federal Reserve notes Deposits:	100 C 10		4,227*	+ 169,123
Member bank-reserve acct.	18,951,706	· · · · · ·	123,571	+ 2,552,170
U. S. Treasurer-gen. acct.	864.079	+	68,644	+ 193,164
FOICIEI	916 941	. + '	29,322	+ 25,861
Other	310,394	in the second	2,984	- 217,893
Total deposits	21 042 420	0 111	28.589	+ 2,553,30
Deferred availability items	3.000 782	+	740,175	1 925 91-
Other liab., incl. accrued divs,	10,447	+	1,114	+ 772
Total liabilities	47.150.346	+	708,473*	
Capital Accounts-				., .,,
Capital paid in	227,514	+	238	+ 13,291
Surplus (Section 7)	510,022		200	+ 21.849
Burplus (Section 13b)				T 21,045
Other capital accounts	132,397	+	4,368	- 6,444
Total liabilities & cap. accts.	48,047,822	+	713.079*	+ 3,087,705
Ratio of gold certificate re-				•
serves, to deposit and F. R.		1.1.1		
note liabilities combined	47.6%		0.2%	0.0.0
Contingent liability on accept-	21.0 /0		0.2.0	- 8.2 %
ances purchased for foreign	and the fire			
correspondents	23,734	+	699	+ 21,155

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 7: An increase of \$201,000,000 in commercial, industrial, and agricultural loans; decreases of \$411,000,-000 in holdings of United States Government securities, \$421,000,000 in demand deposits adjusted, and \$157,000,-000 in borrowings; and an increase of \$115,000,000 in United States Government deposits. Commercial, industrial, and agricultural loans in-creased \$127,000,000 in New York City, \$27,000,000 in the Cleveland District, \$16,000,000 in the Chicago District, and \$15,000,000 in the San Francisco District, but they decreased \$11,000,000 in the Dallas District. "Other loans" decreased \$37,000,000. Holdings of Treasury bills decreased \$127,000,000 in New York City and \$35,000,000 in the Chicago District, The condition statement of weekly reporting member

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and increased \$27,000,000 in the Atlanta District: the net and increased \$27,000,000 in the Atlanta District; the net decrease at all reporting member banks was \$174,000,000. Holdings of Treasury notes decreased \$33,000,000 in the San Francisco District and a total of \$72,000,000 at all reporting member banks. Holdings of United States Gov-ernment bonds decreased \$110,000,000 in New York City and a total of \$165,000,000 at all reporting member banks. and a total of \$100,000,000 at an reporting member banks. Demand deposits adjusted decreased \$127,000,000 in the Chicago District, \$77,000,000 in New York City, \$73,000,-000 in the Cleveland District and by smaller amounts in most of the other districts. United States Government deposits increased in all districts. Demand deposits cred-ited to domestic banks increased \$92,000,000.

Borrowings decreased \$71,000,000 m New York City and \$61,000,000 in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

			Inc. (+) (r
		d	ec. () sir	ice
한 명 같이 가지 않는 것이 같이 많이 많이 많이 많이 많이 했다.	Feb. 7,	Jai	1. 31.	F	eb. 8.
	1951	~	1951	. 1	950
Assets-	(In		ons of a		
Loans and Investments-Total	69.225	-	302*	+	2.086
Loans-net	31,669	+	128	+	7.149
Loans—net	32,118	+	128	+	7.224
Commercial, industrial, and agricultura	1	6. N		12	
loans	18.321	+	201	. +	4.436
Loans to brokers and dealers for pur-		1 C .			
chasing or carrying:		2.5			
U. S. Government obligations	516		17	+	73
Other securities	1.012		9	+	152
Other loans for purchasing or carrying			1.31	1	40.2
U. S. Government obligations	. 167			+	21
Other securities			10	+	130
Real estate loans	5.303	+	4	+	21 130 901
Loans to banks		· · · · · ·	4	+	, 55
Other loans	5,909		37	+	1.456
U. S. Government securities—Total Treasury bills	31.093	-	411*		6,282
Treasury bills	1,444		174*	-	1,151
Treasury certificates of indebtedness				-	5,947
Treasury notes	8,609		72*	+	4,623
U. S. bonds	21,040		165		3,807
Other securities	6,463	/	19	+	1,219
Other securities Reserve with Federal Reserve Banks	14,184	1	76*	+	1,219 2,106
Cash in vault	. 818			+	58
Balances with domestic banks	2,130		36	+	84
Liabilities-			9 A. A.		
Demand deposits adjusted	50,811		421*	+	
Time deposits, except government	15,604	. + .	5	+	215
U. S. Government deposits	1,864	+	115	-	701
Interbank demand deposits:			· · ·		2.0
Domestic banks	9,181	+	92	+.	116
Foreign banks			6	+	151
Borrowings	825		157	+	500
Debits to demand deposit accounts, except	1	< , ·			
Interbank and U. S. Govt. accounts,					
during week	25,086				90 T

"January 31 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for mak-ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER Company and Issue-

Date Aroostook Valley RR. 1st & refunding mtge. 41/2 % 50-year gold bonds due 1961_____ __Apr 13

Hotel Drake Corp., 1st mtge., 5% income and sinking fund bonds due 1953_____Feb 23 Company and Issue______Date Pennsylvania Industries, Inc., \$6 cum. pfd. stock_ -Feb 23

Poli-New England Theatres, Inc., 1st mtge. bonds, due 1958 ______Feb 28

PARTIAL REDEMPTION

 The contrast of the contrecontreconte contrast of the contrast of the contrast Company and Issue-Page 473 473 198 12219 564 379 564 380 564 564 564 563 9 473 569 569 \$2225 579 473 10 ENTIRE ISSUE CALLED Date Page 379 563 474 . 20 475 563 661 105

*Announcement in this issue. ‡In volume 172.

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DIVIDENDS

		2.1		* · ·	
	(Continued from page	ge 10)			
	Name of Company	Per Share		Holders of Rec.	
ï	Seaboard Finance, common (quar.)	450	4-10	3-23	
	Seaboard Finance, common (quar.) \$2.60 preferred (quar.) \$1.35 preferred (quar.)	45c 65c	4-10	3-23	
	\$1.35 preferred (quar.)	333/4C	4-10	3-23	
	\$1.35 preferred B (quar.)	3334c	4-10	3-23	
	Seattle Gas Co., common (quar.)	150	3-30	3- 9	
	6% convertible preferred (quar.)	75c	3-30	3- 9	
	Selby Shoe Co. (quar.)	121/20	3- 5	2-23	
	Seminole Oil & Gas, 5% pfd. (quar.) Sheep Creek Gold Mines, Ltd. (quar.)	12½c	3- 1	2-17	
	Sheep Creek Gold Mines, Ltd. (quar.)	\$2c	4-16	3-31	
ŝ	Extra	\$1c	4-16	3-31	
	Shepard-Niles Crane & Hoist	25c	3-10 3-15	2-23	
	Silknit, Ltd.	\$25c		3-1	
	Extra	‡40c	3-15	3-1	
	Silver Standard Mines, Ltd	‡5c	3-15	2-23	
	Extra	15c	3-15	2-23	ŝ
	Simmons-Boardman Publishing Corp	TEO	0 1	0.00	
	\$3 preferred (quar.)	75c	3-1	2-20	
	Sinclair Oil Corp. (Directors have voted that all future dividends will be paid in the same calendar year in which they are an-				
	an inture dividends will be paid in the		1210 1 2	Sec. 3.	
	nounced. Quarterly dividends hereafter will			1	
	be payable on the 15th day of June, Sep-			8 - 1 - 1	
	tember and December of this year and on			:	
	the 15th day of the months of March,			1	
	June, September and December thereafter.			1 A A	
	The next meeting for dividend action will			1.1	
	he hald in Anull)			500	
	Sloss-Sheftield Steel & Iron Co	8.47			
	Increased quarterly	75c	3-20	3-10	
	Quarterly	75c	6-20	6-11	
	Quarterly	75c	9-20	-9-10	
	Quarterly	75c	12-20	12-10	ľ
	Southern Pacific Co. (quar.)	\$1.25	3-19	2-26*	
	Southern Spring Bed (quar.)	50c	2-15	2- 5	
	Speer Carbon Co Sperti Foods, 5% conv. preferred (quar.) Spokane Portland Cement, common	25c	3-15 3- 1	2-23	
	Sperti Foods, 5% conv. preferred (quar.)	12½c	3-1	2-19	
	Spokane Portland Cement, common	8c	3-10	3-1 6-1	
	Common	70	6-10	6-1	
	Common	8c	9-10	9-1	
	Common	70 50c	12-10 3- 5	12- 1 2-21	
	Staley (A. E.) Mfg. Co., common (quar.)	94c	3-20	3- 8	
	State (M. Z., Mag. Co., Common (quar.) Stardard Oil Co. (Ky.) (quar.) Stix, Baer & Fuller Co. (increased quar.) Stratton & Terstegge (quar.)	50c	3-10	2-28	
	Standard Off Co. (Ky.) (quar.)	30c	4-10	2-28	
	Stratton & Territorga (qual.)	50c	3- 1	2-27	ġ
	Stuart Company (quar)	150	3-15	-3- 1	1
	Stuart Company (quar.)	5c	3-15	3-1	
	Superior Portland Coment Inc. (01191)	250	3-10	2-28	
	Texas Fund Inc	15c	2-26	2-13	
	Texas Gulf Sulphur Co	\$1	3-15	2-27	
	Extra	25c	3-15	2-27	
	Third Canadian General Invest, Trust, Ltd				,
	Class A	\$26c	4-16	3-15	
	Thomas Steel Co., common (quar.) 4¼ % preferred (quar.)	50c	3-14	2-23	
	41/4 % preferred (quar.)	\$1.061/4	3-15	2-28	
	Travelers Insurance Co. (quar.)	\$3	3-9	2-23	
	Tver Rubber, \$4.25 preferred (quar.)	\$1.061/4	2-15	2-8	
	Uarco, Inc. (quar.) Union Bag & Paper Corp. (quar.)	350	2-26	2-16	
	Union Bag & Paper Corp. (quar.)	50c	3-12	3- 5	
	Union Gas System (Kansas), com. (quar.)	25c	3-1	2-15	
	5% preferred (quar.)	\$1.25	3-1	2-15	
	Union Stock Yards (Omaha)	\$1	3-31	3-21	
	Union Sugar Co. (quar.)	30c	3-10	3-1	
	Union Wine Done Co. (cuor)	20c	3-15	2-23	
	Union Wire Rope Co. (ouar.)	20C	3-15	2-23	J
				2-15	
	United Science Fund Shares	7c	2-28	2-13	

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Name of Company		When Payable		Name of Company		Payable		Name of Company	Per - Share	-
United Aircraft Corp.— Directors expect to declare a 20% stock dividend on the common in May, Stock-				Arizona Edison Co., common (quar.) \$5 preferred (quar.) Arkansas-Missouri Power Co., com. (quar.)_	30c \$1.25 25c	3-15 4-1 3-15	3-1 3-15 2-28	Burlington Mills Corp., common (quar.) 4% prefered (quar.) 3½% preferred (quar.)	50c \$1 87½c	3-1 3-1 3-1
holders will vote on the proposal at the annual meeting to be held on April 24. U. S. Gypsum Co., common (quar.)	\$1	4-2	3- 8	6% preferred (quar.) Arkansas Natural Gas Corp., 6% pfd. (quar.) Arkansas Western Gas Co.	37½c 15c 25c	3-15 3-30 3-20	2-28 3-15 3- 5	4.20% preferred (quar.) 3½% conv. 2nd preferred (Entire issue	\$1.05	3-1
United Telephone Co, of Pennsylvania-	\$1.75	4-2	3-8	Armco Steel Corp Armour & Company	75c	3- 8	2-16	Burns & Co., Ltd., class A preference	0.8264 150č	2-26 4-27
4½% preferred A (quar.) Universal Match Corp. Directors will submit to the stockholders	\$1.12 ¹ / ₂ 50c	3- 1 3-15	2-23 3- 1	6% prior preferred (accum.) Armstrong Cork Co., common \$3.75 preferred (quar.)	\$3 65c 93¾c	3-10 3-2 3-15	2-27 2-9 3-1	Class A preference Class B common Class B common	‡50c ‡50c ‡50c	7-27 4-27 7-27
at the annual meeting to be held on April 11 a proposal to split the common on a two-for-one basis.				\$4 preferred (quar.) Armstrong Rubber Co., class A (quar.) Class B (quar.)	\$1 25c	3-15 4- 2	3-1 3-16	Burton-Dixie Corp.	20c 30c	3-10 2-28
Utah Power & Light Co Van Dorn Iron Works (quar.)	45c 25c	4- 2 3-15	3-5 3-1	4 ³ / ₄ % preferred (quar.) Aro Equipment, 5 ¹ / ₂ % preferred (quar.)	25c 59%c 56¼c	4-2 4-2 3-1	3-16 3-16 2-16	Butler Brothers, common (irreg.) 4½% preferred (quar.)\$ Calaveras Land & Timber Corp\$	15c 1.12 ¹ /2 60c	3-2 3-2 3-8
Virginia Dare, Ltd., 5% pfd. (quar.) Virginian Railway (quar.) Vulcan Mold & Iron Co	31 1/4 C 62 1/2 C 7 1/2 C	3-1 3-23 3-15	2-16 3-9 3-1	Arrow Liqueurs Corp. (annual) Extra Artioom Carpet Co. (quar.)	5C 5C 25C	3-6 3-6 3-1	2-20 2-20 2-20	Calgary & Edmonton Corp., Ltd. (s-a) California Cold Storage & Distributing Co.—	\$5c	4-14 2-20
Wakasso Cotton Co., Ltd. Washburn Wire Co. (quar.)	125c 25c	4-2 3-10	3-10 2-24	Ashland Oil & Refining Co., com. (quar.) \$1.20 preferred (quar.)	50c 30c	3-15 3-15	2-26 2-26	Common Extra \$1.50 participating preferred (quar.)	50c \$1 37½c	2-20 2-20 2-20
Western Life Insurance Co., common Common	75C 30C 30C	3-8 3-15 6-15	2-21 3-9 6-7	\$5 preferred (quar.) Associated Dry Goods, common (quar.) 6% 1st preferred (quar.)	\$1.25 40c \$1.50	3-15 3-1 3-1	2-26 2-9 2-9		1.12 ¹ /2 15c 25c	2-20 3-1 3-15
Common Western Tablet & Statienery Corp., com 5 % preferred (quar.)	30c 50c \$1.25	9-15 4-16 7- 2	9- 7 3-29 6-14	7% 2nd preferred (quar.) Associated Telephone & Telegraph Co 7% 1st preferred (accum.)	\$1.75 \$1.75	3-1 4-1	2-9 3-1	Special Canada Cement, Ltd., \$1.30 pref. (quar.) 4	50c ‡32½c	3-15 3-20
Weyerhaeuser Timber Co New common (initial)	50c	3- 6	2-23	\$6 1st preferred (accum.) Atchison, Topeka & Santa Fe Ry., common	\$1.50 \$2	4- 1 3- 2	3- 1 1-26	Canada & Dominion Sugar Co., Ltd Canada Flooring Co., Ltd., \$1 pfd. A (quar.) Canada Foundries & Forgings, Ltd	\$25c \$25c	3- 1 3- 1
Whirlpool Corp. (quar.) Wilson (J. C.), Ltd. Willson Products, Inc. (increased quar.)	40c \$15c 25c	3-10 3-15 3-10	2-28 3-1 2-28	Atlantic Coast Line RR. (increased)	30c \$1.12½ \$1.25	3 - 1 3 - 1 3 - 12	2-16 2-16 2-13	Class A (quar.) Canada Malting Co., Ltd Canada Packers, Ltd	‡37½c ‡50c	3-15 3-15
Winter & Hirsch, 7% preferred (quar.) Wood '(Alan) Steel Co., common	35c 35c	3-1 3-15	2-16 2-28 3-15	Atlantic Refining Co. (increased quar.) Atlas Corporation (quar.)	\$1 40c	3-15	2-21 2-28	\$1.50 participating class A (s-a) Class B (s-a)	175c 175c	4- 2 4- 2
5% preferred (quar.) Wood Newspaper Machinery Corp Worthington Pump & Machinery Corp	\$1.25 37½c	4- 1 3-10	2-26	Atlas Glass & Can Co., $4\frac{1}{2}$ % pfd. A (quar.) Atlas Imperial Diesel Engine Co.— $4\frac{1}{2}$ % convertible preferred A (quar.)	56¼c	3-30 3-30	3-15 3-15	Canada Permanent Mortgage Corp.— Increased quarterly Canada Safeway Ltd., 4½% preferred (quar.) ‡\$ Canada Vinegars, Ltd. (quar.)	150c	4-2
Common 4½% prior preferred (quar.)	$50c \\ \$1.12\frac{1}{2} \\ \$1.12\frac{1}{2}$	3-20 3-15 3-15	3-1 3-1 3-1	Atlas Powder Co Atlas Tack Corp. (increased quar.) Quarterly	40c 75c 75c	3-10 2-28 5-31	2-26 2-15 5-15	Canadian Breweries, Ltd. (interim)	\$25C	3-1 4-2
Young (L. A.) Spring & Wire Co. (quar.) Extra	25c 75c	3-15 3-15	3-1 3-1	Auto Electric Service Co., Ltd., common	\$6c \$12½c	3-1 3-15	2-9 2-23	Canadian Car & Foundry Ltd., com. (quar.) Class A (quar.) Canadian Cottons, Ltd., common (quar.)	20c 25c 70c	2-22 2-22 4- 2
Youngstown Steel Car (quar.) Youngstown Steel Door Co. (quar.)	25c 25c	3-15 3-15	3- 5 3- 1	Class A (quar.) Auto Fabric Products, Ltd., class A (quar.) Class B (quar.)	112½c 115c 110c	3-15 4-2 4-2	2-23 3-15 3-15	Extra 6% preferred (quar.)	150c 130c 150c	4-2 4-2 3-1
Below we give the dividends ann weeks and not yet paid. The list do	es not in	nclude	divi-	Extra Automatic Canteen Co. of America—	‡10c	4-2	3-15	Canadian Fairbanks-Morse Co., Ltd. (quar.) Canadian Food Products, Ltd.— 4½% convertible preferred (quar.) \$	1.121/2	4- 2
dends announced this week, these preceding table.	1. 11. 2.1.			Common (quar.) 90c preferred (initial quar.) Avco Manufacturing Corp. (quar.)	25c 22½c 15c	3- 1 3- 1 3-20	2-15 2-15 2-23	Canadian Locomotive Co., Ltd. (quar.) Canadian Pacific Ry. ordinary (year-end) Canadian Western Lumber Co.	‡50c ‡\$1	3- 2 2-28
Name of Company A B C Vending Corp (reduced s-a)	Share 1		of Rec.	Avon Products, Inc. (quar.) Avondale Mills, common (monthly) Axe-Houghton Fund, Inc	35c 8c 12c	3-5 3-1 2-26	2-19 2-15 2-15	Common	\$10c \$10c	4-16 7-16
Abitibi Power & Paper Co., Ltd Acadia-Atlantic Sugar Refineries, Ltd	30c ‡75c	4- 1	3-5 3-1	Balfour Building (quar.) Baltimore Radio Show (increased quar.)	\$1.75 10c	2-28 3-1	2-13 2-15		37½c	10-15 4- 2
New common (initial) New class A \$1.20 pref. (initial) Adams (J. D.) Mfg. Co. (quar.)	\$12½c \$30c 25c	3-31 3-31 3-30	3-15 3-15 3-15	Bancroft (Joseph) & Sons Co. (quar.) Bangor Hydro-electric Co., common (quar.) 7% preferred (quar.)	25c 40c \$1.75	3-16 4-20 4- 2	2-28 4-2 3-10	Carman & Company, common	10c 1.06 ¹ /4 60c	3-1 3-1 3-5
Aetna Ball & Roller Bearing Co., com. (quar.) 5% convertible preferred (quar.)	15c 25c	3-15	2-20 2-20	4 ¹ / ₄ % preferred (quar.) 4% preferred (quar.)	\$1.06 ¹ /4 \$1 \$62 ¹ /20	4-2 4-2 3-15	3-10 3-10 2-28	4% preferred (quar.)	\$1 \$1	5-1 8-1
Aetna-Standard Engineering Agnew Surpass Shoe Stores, Ltd. (quar.) Mr Associates, Inc	37½c ‡15c 10c	3-15 3-1 3-12	2-28 1-31 2-26	Basin Oil Co. of California (monthly) Monthly	50 50	2-21 3-21	2-12 3-12	4% preferred (quar.) Carpenter Steel Co. (quar.) Carreras, Ltd.—	\$1 50c	11- 1 3- 8
Class A (quar.)	25c 25c	5-1 8-1	4-21 7-23	Bates Manufacturing Co. (stock dividend) Bath Iron Works Corp Bathurst Power & Paper Co., Ltd.—	350% 50c	3-14 4- 2	2-16* 3-19	Amer. deposit receipts A ordinary (final) 33 Amer. deposit receipts B ordinary (final) 3	9/10c	2-20 2-20
Class A (quar.) Class B (quar.) Class B (quar.)		11- 1 5- 1 8- 1	10-22 4-21 7-23	Class A (quar.) Extra	\$50c \$\$1	3- 1 3- 1	2- 1 2- 1	Carrier Corp. Stock dividend Carson, Pirie, Scott & Co.—	25c 10 %	3- 1 3- 1
Class B (quar.) Alabama & Vicksburg Ry., common (s-a) Allen Industries, Inc. (quar.)	\$3	11- 1 4- 2 43-15 2#	10-22 3-8 3-1	Class B (year-end) Beaunit Mills, Inc., common \$1.50 convertible preferred (entire issue	\$\$1 50c	3-1 3-1	2- 1 2-20	4¼% preferred (quar.) \$. Case (J. I.) Company, common (quar.)	1.12½ 75c \$1.75	3-1 4-1 4-1
Allied Gas Co. (guar.)	25c 50c	3-1	2-14 3-12	called for redemption on March 1 at \$25 per share plus this dividend) Beck (A. S.) Shoe Corp.	87½c	3-1	75	7% preferred (quar.) Celtic Knitting Co., Ltd. (extra) Central Arizona Light & Power Co., common	20c	3-15 3- 1
Allied Stores Corp., common (quar.) 4% preferred (quar.) Allis-Chalmers Mfg. Co. common (quar.)	75C \$1 75C	4-20 3- 1 3-31	3-15 2-14 3- 5	4 ³ 4% preferred (quar.) Belden Mfg. Co. (quar.)	\$1.18 ³ / ₄ 40c	3-1 3-5	2-15		27½c 62½c 59c	3-1 3-1 3-1
3!4 % convertible preferred (quar.) Allis (Louis). Company Alpha Portland Cement Co	81 ¹ /4c 50c	3- 5 3- 1 3-10	2-20 2-16 2-15	Belknap Hardware & Manufacturing Quarterly Bell & Gossett Co	15c 30c	3-1 3-1	2- 9 2-15	Central Canada Loan & Savings Co	\$\$1.50	4- 1
Altes Brewing Co. (stock dividend) Aluminum Co. of America, common	15% 50c	3-1 3-9	2-9 2-20	Bell & Howell Co., common (quar.) 4¼% preferred (quar.) Belleterre Quebec Mines, Ltd. (s-a)	121/2 c	3-3	2-15	Central Foundry Co., 5% preferred (quar.)_ Central Hollywood Building (monthly) Monthly	\$1.25 25c 25c	3- 1 2-28 3-31
\$3.75 preferred (quar.) Aluminum Co. of Canada, 4% pfd. (quar.) Aluminum Goods Mfg. Co. (irreg.)		4-2 3-1 4-2	3-9 2-7 3-15*	Beneficial Industrial Loan Corp.— Common (quar.)	10c 37½c	3-15 3-31	2-15 3-15	Central Illinois Light Co., com. (quar.)	55c 1.12 ¹ /2 30c	3-30 4- 2 2-28
Aluminium, Ltd. (quar.) Amalgamated Leather Cos.— 6% convertible preferred (quar.)	†75c	3-5	2-9	Extra \$3.25 preferred (quar.) Berkshire Fine Spinning Associates (quar.)	12½c 81¼c 35c	3-31 3-31 3- 1	3-15 3-15 2-16	4% preferred (quar.) Central Paper Co. (quar.)	\$1 15c	3-31 3-31
5 % preferred (quar.)	75c 50c \$1.25	4-2 2-28 4-1	3-23 2-15 3-20	Bethlehem Steel Corp., com. (increased)	\$1 \$1.75	3-54-2	2-5 2-21	Central Vermont Public Service	22½c \$1.04	3- 2 4- 1
American Airlines, Iuc., 3½% pfd. (quar.)_ American Automobile Insurance Co.— St. Louis (quar.)		3-1 3-1	2-15	Bibb Mfg. Co. (quar.) Extra Bigelow-Sanford Carpet Co., com. (quar.)	50c 50c 60c	4- 1 4- 1 3- 1	3-21 3-21 2-15	Century Ribbon Mills, Inc. (quar.)	\$1.18 15c 40c	4- 1 3-15 2-24
American Beverage, 20c prior pfd. (quar.)_ 4% convertible preferred (accum.)	50 50	3-1 3-1	2-20 2-20	6% preferred (quar.) Binks Mfg. Co. (stock dividend) Birtman Electric Co., common	\$1.50 10% 15c	3-1 2-28 3-10	2-15 1-2 2-26	Chain Belt Co Champion Paper & Fibre Co., common \$4.50 preferred (quar.)	75c 1.12½	3 - 1 4 - 2
American Business Shares (irreg.) American Can Co., 7% preferred (quar.) American Chain & Cable Co	4c \$1.75 50c	2-20 4- 2 3-15	2-1 3-15° 3-5	Black-Clawson Co. (quar.) Black Hills Power & Light Co., com (quar.)	10c 32c	3-1 3-1	2-15 2-20	Charis Corporation (quar.) Chicago Corp., \$3 conv. preferred (quar.)_ Chicago Mill & Lumber (quar.)	20c 75c 30c	3 - 1 3 - 1 3 - 30
American Chicle Co. (quar.) American Forging & Socket Co American Gas & Electric (quar.)	50c 12½c	3-10 3-1 3-10	2-26 2-17 2-13	4.20% preferred (quar.) 5.40% preferred (quar.) Black, Eivalls & Bryson, Inc., com. (quar.)	\$1.05 \$1.35 30c	3-1 3-1 3-23	2-20 2-20 3-9	Chicago, Rock Island & Pacific RR.— Common (quar.)	75c \$1.25	3-31 3-31
American-Hawaiian Steamship Co American Hide & Leather, 6% pfd. (quar.)	75c 75c	3-14 3-12	3-1 228*	4.25% preferred (quar.) : Blackstone Valley Gas & Electric—	\$1.06 1/4	3-12	3- 1	Chicago Yellow Cab Co., Inc Chickasha Cotton Oil (quar.)	25c 25c	3-1 4-16
American Home Products Corp. (monthly) _ American Indemnity Co. (Balt.) American Insulator Co. (quar.)	10c \$3 20c	3-1 3-1 3-15	2-14* 2-2 3-5	Blaw-Knox Company (quar.) Bliss & Laughlin Inc., common (quar.)	\$1.06 ¹ ⁄ ₄ 25c 30c	4- 2 3-13 3-31	3-15 2-13 3-16	Quarterly Chiksan Company Chile Copper Co	25C 15C 5UC	7-16 2-20 2-27
American Insurance Co. (Newark)	50c	4-2 3-2	3 1 2-15	Bloch Brothers Tobacco, com. (quar.) 6% preferred (quar.)	37½c 25c \$1.50	-3-31 3-3 3-31	3-16 3-2 3-30	Chrysler Corp. Cincinnati Milling Machine Co., common	\$2 35c	3-12 3-5 3-5
American Machine & Foundry Co American Metal Co., Ltd., com. (increased)	20c	3- 9 3- 1	2-28 2-20	Blue Moon Foods, Inc. (increased) Blumenthal (Sidney) & Co., Inc. (quar.) Bohn Aluminum & Brass Corp	17½c 25c 25c	2-25 3-3 3-15	2- 9 2-16		\$1 \$1.25	3- 1
4½% preferred 4½% preferred (quar.) American News Co. (bi-monthly)	\$1.12 ¹ / ₂ \$1.12 ¹ / ₂ 25c	6-1 3-1 3-15	5-21 2-20 3- 3	Bond Investment Trust of America- Units of beneficial interest (quar.)	20c	3-1	3- 1 2-16	5% preferred (quar.)	\$1.25 \$1.25 \$1	6- 1 9- 1 3-12
American Paper Goods, common 7% preferred (quar.) 7% preferred (quar.)	30c \$1.75 \$1.75	3-1	2-20 3-1	Borden Company (interim) Boss Manufacturing Co Boston Fund, Inc.	60c 50c 43c	3-2 2-23 2-26	2-9 2-9 2-13	City Auto Stamping Co	50c \$1.75	3-1
7% preferred (quar.)	\$1.75		6-1 9-1 12-1	Boston Woven Hose & Rubber Co. (quar.)_ Bower Roller Bearing Co	50c	2-26 3-20	2-15	City Stores Co., 4¼% conv. pfd. (initial) City Water Co. of Chattancoga	62 ^{1/2} C 35 ^{1/2} C	3-31 3- 1
Class A (quar.) Class B (quar.)	50c	3-15 3-15	3-1 3-1	Brach (E. G.) & Sons (quar.) Brantford Cordage Co. Ltd. cl. A (quar.)	\$12½c 75c \$25c	2-15 4-2 3-1	1-31 3-9 2-5	5% preferred (quar.)	\$1.25 12½c 15c	3-1 3-12 3-1
\$4 preferred (quar.) American Radiator & Standard Sanitary Common	\$1	3-15	3-1	Brantford Roofing Co., Ltd., class A (quar.) Class A (quar.) Bristol-Myers Co., common (interim)	25c 25c 40c	8-1 11-1 3-1	7-14 10-15 2-16	Cleveland Electric Illuminating Co. 4 \$4.50 preferred (quar.) \$1	1 1 K K K K K	4- 1
American Seating Co. (quar.)	\$1.75	3-24 3-1 3-5	2-19 2-19 2-13	3 ³ / ₄ % preferred (quar.) British American Bank Note Co	93 ³ /4C ‡20C	4-16 3-15	4-2 3-1	4% special guaranteed (quar.)	87½c 50c	3- 1 3- 1
Increased American Steel Foundries (quar.)	\$1 60c	3-3 3-15	2-9 2-23	British American Oil Co., Ltd., com. (quar.) 3 ³ / ₄ % preferred123 British Columbia Packers Ltd., class A (s-a)	\$25c 11/25c \$37½c	4-2 4-2 3-15	3-1 3-1 2-28	Clinton Foods, Inc., common (monthly) Common (monthly)	20c 20c 1.12 ¹ / ₂	3-1 4-1 4-1
American Stove Co American Tobacco Co. (quar.)	15c 75c	3-3 3-2	2-52-9	Class B (S-a) Brooke (E. & G.) Iron New common (initial on \$2 par)	±37½c 25℃	3-15	2-28	Clorox Chemical Co. (quar.)	50c 12½c	3-10
American Window Glass Co., 5% pfd. (quar.)			2-9 2-15 2-28	Brooklyn Union Gas Co. (increased) Brown & Bigelow, common (quar.)	60c 25c	3-1 4-2	2-26 2- 5 2-23	Cockshutt Plow Co., Ltd. (increased quar.) Quarterly Quarterly	140c 140c 140c	3-1 6-1 9-1
7% preferred (quar.)	\$1 \$1.75	3-15 4-16	2-28	6% preferred (quar.) Brown Rubber Co Brown Shoe Co Inc common	\$1.50 25c 60c	2-28 3-1 3-1	1-31 2-17 2-15	Colgate-Palmolive-Peet Co. \$3.50 preferred (quar.)	87 1/2 C	3-31
Anchor Post Products, Inc. (quar.)	75c \$2.25 12½c	7-5 7-5 3-22	6-26 6-26 3- 5	\$3.60 preferred (quar.) Brunswig Drug Co. (quar.)	90c 45c	4-30 3- 5	4-13 2-15	Collins & Alkman Corp Colonial Acceptance Corp., class A Colonial Stores, Inc., common (quar.)	25c 9c 50c	3-1 2-28 3-1
Class A (quar.)	‡15c	3-1	2- 9	Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.) \$5 preferred (quar.)	20c 40c \$1.25	3-15 3-6 3-1	2-16 2-16 2-16	4% preferred (quar.) 5% preferred (quar.)	50c 62½c	3-1 3-1
Arden Farms Co., common	70c	3-2 3-1	2- 2 2-14 2-10	Bulfalo Forge Co Bullock Fund, Ltd. Bullock's, Inc. (quar.)	50c 20c 37½c	2-28	2-19 2-15 2-13	Colorado Central Power Co.— New common (initial) Colorado Fuel & Iron— 5% convertible preferred (quar.)		3- 1
Argo Oil Corp. (quar.)	81 1/4 C	3-1	2-10			2-28			25c	3-1

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Number 4987 The				ancial Chronicle	19 p			and the second				
Name of Company Columbian Corban Co.	Share	When e Payable	le of Rec.	13 Section Bays -	Per Share		te of Ree.	Name of Company	Share	When a		4.17
Semi annual	\$5 \$5	4-10 10-10	3-20 9-20	Edgewater Steel Co	+ 400	3-13 3-15	2- 5	Green Bay & Western RR., common	-\$5	2-23 2-23	2-9	jer. V v
Commonwealth Telephone Co., \$5 pfd. (quar.) Community Public Service Co	\$1.25 22 ¹ / ₂ c	2-26 3-1 3-15	2-9 2-15 2-23	Monthly Monthly El Paso Natural Gas 410% pfd (quar)	. 17c	3-24	2-14 3-14 2-16	Gulf, Mobile & Ohio RR. Co.	\$10	2-23 3-30	2- 9 3-12	
Cone Mills Corp. (irreg.) Confederation Life Association	. 17½C. . 40c	3-15	2-23	\$4.25 2nd preferred (quar.) Electric Boat Co.	\$1.06 ¹ /4 \$1.06 ¹ /4	3-1 3-1 3-1	2-16 2-16	Gulf Oil Corp. Gulf Power Co. 4 64% pfd (ouer)	\$1.25 75c	6-30 3-12 4- 1	6-11 2-16 3-15	
Quarterly	\$2 \$2	6-15	6- 9	Electric Controller & Mfg. (irreg.)	250 \$1.50	3-9 4-2 2-20	2-16 3-20 2-13	\$4.40 preferred (quar.) \$4.20 preferred (cuar.)	\$1.10 \$1.05	3-15 3-15	2-19 2-19	× • .
Quarterly	1\$2	12-15 3-1	12-10 2-15	Ely & Walker Dry Godds Co. (quar.)	15c 25c	3-22 3-1 3-1	3-1 2-10* 2-15	Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly	±40c	3-15 3- 1	2-19 2- 1	2
Connecticut Power Co. (quar.) Connecticut River Power, 6% pfd. (quar.) Connoho, Inc., 40c preferred (quar.) Consolidated Chemical Industries, Inc \$1.50 partic preference in the second seco		3-1 4-1	2-15 3-20	Endicott Johnson Corp., common 4% preferred (quar.)	25c 40c \$1	3-1 3-15 4-2 4-2	2-15 3-1 3-15 3-15	Quarterly Hackensack Water Co. (guar.)	140c 42%c	6- 1 9- 1 3- 1	5-1 8-1 2-15	87
Class B common (quar.)	37½C	5-1		Equitable Life Insurance Co. of Canada— Increased	32 ½c	3~ 1	2-9	Hajoca Corporation (quar.) Extra Hamilton Cotton Ltd. com (increased quar.)	50c 25c	3- 1 3- 1 3- 1	2-15 2-15 2-5	, 1
Consolidated Laundries Corp. (quar.) Consolidated Paper Co	50c	3-15 3- 1	2-16 2-15	Erie Railroad Co. \$5 pfd A (quar.)	50C	2-20 3-1 3-1	2-15 2-16 2- 9	Hamilton Watch Co., common (quar.) 4% convertible preferred (quar.) Hammermill Paper Co., common	25c \$1 50c	3-15 3-15 3-10	3-2 3-2 2-16	1
Consolidated Vultee Aircraft Corp	, ‡30c	3-1	2-15	\$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25 \$1.25 \$1.25	6-1 9-1 12-1	5-11 8-10 11- 9	4½% preferred (quar.) 4½% preferred (quar.) Hancock Oil Co. of California—	\$1.121/2	3-10 4- 2 4- 2	2-16 3- 9 3- 9	2
Consumers Company common (initial) \$2.50 preferred (quar.) Consumers Glass Co. 144	25C 62½C	3-15		Fairbanks, Morse & Co. (quar.)	25c 50c	3-13 3-3	2-23	Class A (quar.) Extra	25c	3- 1 3- 1	2-15 2-15	-
Consumers Power Co., common (quar.) 4.50 % preferred (quar.)	137½C 50C \$1.12½	2-28 2-20	1-29 2-5	4½% preferred (quar.)\$(\$0.185625	3-1 4-2	2-15 3-10	Class B (quar.) Extra Handmacher-Vogel, Inc., common (quar.)	50c 25c 15c	3- 1 3- 1 3-16	2-15 2-15 3- 3) a
Container Corp. of America	\$1.13	4-2	3- 9	Syracuse (quar.) Federal Enterprises The common	\$2.50	4-1 3-1	3-16 2-13	Hanna (M. A.) Company, common (irreg.)_ \$4.25 preferred (quar.)_	\$2.50	5-1 3-12 3-2	4-16 3- 2 2-15	4 - 2 1
Continental Assurance Co. (quar.)	30c	3-1 3-30	2-20 3-15	Federal-Mcgul Corp. (increased quar.) Federal-Mcgul Corp. (increased quar.)	31¼c 50c	3- 1 3- 9 3-26	2-13 2-26 3-16	Common (quar.)	50c	3- 5	2- 9	ir (
\$3.75 preferred. (quar.) Continental Casualty .Co. (quar.) Continental Casualty .Co. (quar.)	50c 93¾c 50c	4-2	2-23* 3-15*	Fidelity Investment Associates Finance Co. of America at Baltimore	40c 35c	3-20 3-22 3-15	3-10 3-5 3-5	6% preferred (quar.) Harshaw Chemical Co Hart-Carter Co., common (quar.)	40c 15c		4-6 3-1 y2-20	. 7
5%; preferred. (quar.)	31¼c	3 , 1	2-15 2- 5	Class B Class B Financial Industrial Fund	\$3	3-15 3-15 3-15	3-5 3-5	\$2 convertible preference (quar.) Hartford Electric Light, 3.90% pfd. (quar.) Hathaway Bakeries Co. (quar.)	50c 48¾c 25c	3-1 3-1 3-1	y2-20 2-15 2-20	27
Continental Mills Cook Paint & Varnish common (augr)	\$1.20 \$10	3-2	7-13 2-20 2-13	First Bank Stock Corp. (quar.)	\$1.121/2	3-15 3-1 3-12	2-28 2-15 2-16	Hawalian Pincapple Co	40c -		2-15* 3-16* 2-28	بو
Cooksville Company, Ltd., 60c cl. A (quar.)	75c ‡15c	3-1	2-13 2-15	Firth Carpet Co., common (quar.) 4% % preferred A (initial quar.) Fishman (M. H.) Company (quar.) Extre	\$1.18 ³ / ₄	3-2 3-1 3-1	2-15* 2-15* 2-15	6% preferred B (quar.) Hershey Chocolate Corp.	30c	3-15 3- 1	2-28	<u>_</u>
Coro, Inc. (uur.) Coro, Inc. (uur.) Corouged Paper Box Co. (uur.) Corrugated Paper Box Co., Ltd., common 6%, preferred (uur.)	40c 25c \$1.50	2-28	3-2 2-8 3-15	Fitz-Simons & Connell Dredge & Dock Co	10c 25c	3- 1 3- 2	2-15 2-16	4¼% preferred A (quar.) Hershey Crcamery Co. (quar.)	53 ½ C 50 C	5-15 3-31 3-10	4-25 3-20 2-24	
Creole Petroleum Corn	93%40	3- 1 3- 1 3-15	2-9 2-9 3-1	• \$4 preferred (quar.) Follansbee Steel Corp. (increased)	50c \$1 50c	3-10 3-15 2-28	2-16 2-24 3- 1 2-14	Heywood-Wakefield Co., common 5% preferred B (quar.) Hibbard, Spencer, Bartlett & Co. (monthly)	50c 31c 20c	3-10 3-1 2-23	2-24 2-17 2-13	, i
Crown Cork Int'l Corp., \$1 class A (quar.)	\$1 25c	3-9 4-2 2-28	2-23 3-12* 2- 6*	Food Fair Stores, \$2.50 preferred. Entire issue called for redemption on Feb. 19 at \$53 per share plus this dividend	1.	생산물		Monthly Monthly Hilton Hotels Ccrp., common (quar.)	20c 20c 30c	3-30 4-27 3- 1	3-20 4-17 2-16	1
Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crun & Forster. 8% preferred cuart	50c \$1.05	3-15 3-1	2-20* 2-13	Class A (quar.)	150c	2-19 3- 9	2- 9	Hinde & Dauch Paper Co. (quar.) Hirde & Charles E.) Company (quar.)	50c	3- 1 3-31 3- 1	2-16 3-2 2-15	;
Crum & Forster Securities, 7% pfd. (quar.) Crystal. Oil Refining Corp., \$6 pfd. (accum.) Cuban-American Surger Co.	\$1.75 \$1.75	2-28 3-1	3-15 2-14 2-15 2-16	Extra Class B (quar.)	\$\$1.50 \$50c	3-9 3-9 3-9	2-9 2-9 2-9	Holt (Henry) & Co., Inc.— \$1 non-cum. class A (quar.) Hooker Electrochemical	25c	3- 1 3- 1	2-15	1
7% preferred (quar.)	\$1.75 \$1.75	4-2 7-2	3-16 3-16 6-15	Fort Pitt Bridge Works (quar.) Fort Wayne & Jackson RR., 5½% pfd. (s-a) Foster-Wheelor Corp.	25c \$2.75	3-5 3-1 3-15	2-15 2-20 2-15	Common (increased quar.) \$4.25 preferred (quar.) Horn & Hardart Co. (N. Y.)	500 \$1.06 1/4	2-23 3-29	2- 1 3- 1	1
7% preterred (quar.) Cuban Atlantic Sugar Co. (quar.) Curtiss Publishing, \$7 preferred (quar.) \$4 prior preferred (quar.) Curtiss Wright Corp.	\$1.75	9-28 4- 2 4- 1	9-14 3-16 3-8	412 West 6th Company "ranklin Simon, 4½% pfd. (quar.) Freeport Sulphur Co. (quar.)	\$15 56 ¹ /40	4-16 3-1	2-15 3-31 2-15 2-15	5% preferred (quar.) Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	\$1.25 56 ¹ /4 C	3-1 4-2	2-9 3-12	1
\$2 class A (quar)	250	4- 1 3-28 3-28	3-8	4% preferred (guar.) Gabriel Company (increased)	50c	3-1 8-1	2-15 2-15	Houston Lighting & Power Co. (quar.) Howard Stores Corp., common (quar.)	55c 37½c \$1.06¼	3-10 3+ 1 3- 1	2-20 2-9 2-9	v Al
\$2 class A (quar.)	50c	6-28 9-28	3-5 6-5 9-5 12-5	Gabriel Steel Co	200	3-15 2-19	3-1 2-9	Howe Sound Co., common (increased) 4½% preferred (quar.) Hudson Bay Mining & Smelting Co., Ltd	75c 56¼c ‡\$1	3-10 3-10 3-12	2-28 2-28 2- 9	
Dahlstrom Metallic Door Co.	\$1.75 15c	3-1	12-5 2-16 2-15	4% 1st preferred (quar.) Gair (Robert) Co., com. (increased quar.) 6% preferred (quar.) 6% preferred (quar.)	15c 30c	3-1 3-10 3-10	2-12 2-20 2-20	Hudson Motor Car Co. (quar.) Special Hudson Pulp & Paper, 5% pfd. A (quar.)	25c 25c 31 %c	3-5 3-5	2-8 2-8	į.
Class A (monthly) Davenport Hosiery Mills Inc	1/2 C	4-2	v 2-20 3-20	6% preferred (quar.) 6% preferred (quar.)	30c 30c	6-9 9-10 12-10	5-18 8-20 11-19	5.12% preferred B (quar.) Humble Oil & Refining Co	32c \$1	$ \begin{array}{r} 3-1 \\ 3-1 \\ 3-10 \\ 2-21 \end{array} $	2-15 2 15 2-8	
Class B Davis Leatner, Ltd., class A (quar.)	\$37½c \$17½c	3- 1 3- 1 3- 1	2-14 2-14 2-14	General American Corp. (quar.)	15c 75c	3- 1 3- 2	2-13 2-15	Humphreys Mfg. Co., common (quar.) 6% preferred (quar.) Huron & Erie Mortgage Corp. (increased)	30c \$1.50 \$1.50	3-31 3-31 4- 2	3-20 3-20 3-15	
3%4% preferred B (quar.) 3%4% preferred B (quar.)	93 ³ /4C 93 ³ /4C	3-1 3-1	2-14 2-14 2-14	7% preferred (quar.) General Finance Corp. (quar.)	\$1.75 10c	3-15 3-1 3-15 5-25	2-14 2-14 3-1	Hydraulic Press Mfg Co.— 6% convertible preferred (quar.) Hytron Radio & Electronics Corp	37½c 10c	3- 1 3-15	2-16 2-28	ľ
Deep Rock Oil Corp. (quar.)	15c 50c	4- 2 3-21	3-15 3- 5	5% preferred A (s-a) General Industries, 5% preferred (quar.) General Mills, Inc., 3%% pref. (quar.)	25c \$1.25 843%c	5-25 4- 1 3- 1	5-10 3-20 2- 9*	Idaho Power Co., common (quar.) Illinois Central RR., 6% pfd. A (s-a)	45c \$3 \$3	2-20 3-1 9-1	1-25 2-7	
Delaware & Bound Brook RR (quar.)	500	3- 1 3- 1 2-20	2-8 2-8 2-13	\$5 preferred (quar.)	\$1.25 93340	3-10 5-1 5-1	$2-9^{-}$ 2-15 4-9 4-9	Illinois Zinc Co. (increased)	40c	2-20 3- 1	8-8 2-5* 2-16	
From net income investment	15c	3-15 3-15	3-7	General Outdoor Advertising Co., common 6% preferred (quar.) General Plywood Corn5% conv. pfd (quar.)	50c \$1.50	5-1 3-9 5-15 3-1	2-16 5-1	S1.50 conv. partic, pfd. (quar.) Indiana Gas & Water Co. (quar.) Indianapolis Bond & Share Corp. (annual)_	30c 30c	3-1 3-1 3-20	2-16 2-15 3- 9	
Delaware-New Jersey Ferry Co. (s-a)	\$1 \$10 ‡2c	3-13 3-28 3-1 4-2	3-12 2-15 2-19	General Precision Equipment Corp. (quar.) General Steel Castings, \$6 pfd. (accum.) General Tire & Rubber Co. (increased quar.)	. 25c \$3	3-15 4-2	2-15 2-23 3-21	Indianapolis Water Co., class A (quar.) Industrial Rayon Corp. (quar.) Industrial Silica, 6½% preferred (accum.)_	20c 75c 16c	3-1 3-12 3-10	2-10 1-29 3-1 4	¢.
Denver Union Stock Yard Co. (quar.)	25c 75c	3-5 3-1	2-15 2-14 2- 6	Centeral Tire & Rubber Co. (increased quar.) Georgia-Pacific Plywood & Lumber Common (quar.) \$2.25 preferred (unar.)	50c 37½c	2-28 2-22	2-16 2-12	Ingersoll-Rand Co. Inland Steel Co. (increased) Institutional Shares, Ltd.—	\$1 75c	3- 3 3- 5	3- 1 2- 3 2-14	
Devoe & Raynolds, class A (quar.)	30c 50c	2-20 3-15 3-31 3-31	3-20	Gerity-Michigan Corp. (resumed)	56 ¹ /4c 10c 12 ¹ / ₂ c	4- 1 2-28 4- 1	3-22 2-15 3-20	Stock & Bond Group (quar.) Inter-Ocean Reinsurance Co. Inter-Ocean Recurities Corp., 4% pfd. (s-a)	25c 50c 50c	2-28 3-15 4- 2	2-20	÷
Distillers Co., Ltd.— Amer. dep. receipt for ordinary (interim)	25c 75c	3-31 3-1	3-20 2-5	Glidden Co., common (quar.)	50c 50c 56¼c	3-15 4-2 4-2	3-5 3-2 3-2	Inter-Ocean Securities Corp., 4% pid. (s-a) International Business Machines Corp. Quarterly International Cigar Machinery Co	\$1	3-10	3-16 2-16	
\$2.50 class A (quar.)	6 ¹ /4 % 75c 62 ¹ /2c	3-29 4- 2	12-22 3-14 2-28	Globe American Corp., common Godman (H. C.), 6% preferred (quar.) Golden State, Ltd., 4% preferred (quar.)	50c 37½c \$1	2-28 3-1 3-31	2-14 2-20 3-12	International Harvester Co., 7% pfd. (quar.)	25c \$1.75 †40c	3-9 3-1 3-20	2-28 2-5 2-19	
Extra Dr. Peuper Co. (quar)	25c 10c 15c	3- 1 3- 1 3- 3	2-15 2-15 2-19	Goodall-Sanford, Inc., 4% pfd. (quar.) Goodyear Tire & Rubber, common (quar.) \$5. preferred (quar.)	\$1 \$1 \$1.25	3-31 3-1 3-15 3-15	2-15 2-15	International Products Corp. (quar.) International Resistance Co. (quar.) International Silver Co. (Conn.) International Silver Co. (Conn.)	25c 10c \$1.50	3-20 3-5 3-1	3- 1 2-15 2-14	
Dominion & Anglo Investment Corp., Ltd.	250	2-28 3-1	2-16	Gossard (H, W.) Company Gould-National Battery (quar.) Government: fmployees Insur. Co. (quar.)	25c 75c	3-1 5-1	2-15 2-2 4-20 3-15	International Utilities Corp. (quar.) Interstate Motor Freight System (quar.) Intertype Corp. (quar.)	30c 25c 50c	3-1 3-1 3-15	2- 8* 2-20 3- 1	
Extra Dominion Foundries & Steel Ltd	\$1.25 \$40c \$\$1.50 \$50c.	2-23 2-23	1-31 1-31	Grace National Bank. (N. Y.) (s-a) Grand Union Co. (quar.)	30c \$2 25c	3-22 3- 1 2-23	3-15 2-23 2- 5	Investment Foundation, Ltd., common (s-a) Extra 6% conv. preferred (quar.)	140c 120c 175c	4-16 4-16 4-16	3-15 3-15 3-15 3-15	
5% preferred (accum.)	‡62½C	4-2 3-1 3-15	3-12 2-15	Stock dividend (%th share of 4½% pfd. stock for each common share held) Granite City Steel Co. (increased)	\$1.10	4-13 3-15	2-15	Investment Trust Co. of Boston (from net investment income) Investors Stock Fund (irreg.)	14c 20c	4-16 3- 1 2-21	2-20	
Douglas Aircraft Co., Inc. '(quar.)	\$12½c \$25c \$1.25	3-15 3- 1 2-28	2-15 2-15 2-7	Gray Mfg. Co	25c 60c	3- 5 2-28	2-19 1-31	Iowa-Illinois Gas & Electric Co. (quar.) Iowa Power & Light, common (quar.)	45c 35c	3- 5 3-26	1-31 2-9 2-26	
Dover Industries, Ltd. (quar.)	\$1.25 \$15c 60c	2-28 3-1 4-16	2-7	Common (year-end) 7% preferred (quar) Great Lakes Towing Co., (extra)	\$4 \$1.75 25c		2-8 2-8 3-2	3.30% preferred (quar.) Iowa Public Service Co., common (quar.) 4.20% preferred (quar.)	82½c 30c \$1.05	4-2 3-1 3-1	3-15 2-15 2-15	
\$4 preferred A. (quar.) \$3.25 2nd preferred (quar.)	2 ¹ /2 % \$1 81 ¹ /4c	2-20 4-16 4-16	1-2 4-2	Great Northern Railway, non-cum. preferred Group Securities, Inc	25¢ \$1	3-31 3-21	3- 2 2-21	3.96% preferred (quar.) 3.75% preferred (quar.) Iowa Southern Utilities, common (quar.)	97½c 93¾c 30c	3-1 3-1 3-1	2-15 2-15 2-15	
7% preferred (quar.)	15c \$1.75	3-1 4-2	2-17 3-22	Funds: Institutional Bond	7c	2-28	2-16	44% preferred (quar.) 5½% preferred (quar.) Jaeger Machine Co	35%c 41¼c 50c	3- 1 3- 1	2-15 2-15 2-15 2-24	
3%% preferred (quar.)	50c 35c 9334c	4-2 3-15 3-15	3-21 3-1 3-1	General Bond Fully Administered Common Stock	10c 8c 13c	2-28 2-28 2-28	2-16 2-16 2-16	Jamaica Water Supply Co., common \$5 preferred A (quar.)	37½c \$1.25	3- 9 3-30	2-20 3-15	
Dun & Bradstreet, Inc., common (quar.)	35c 30c \$1.12 ¹ ⁄ ₂	3-10 3-9 3-30	2-20 2-16 3-16	Low Priced Stock Industry Classes: Automobile	8c 13c	2-28 2-28	2-16 2-16	\$5 preferred B (quar.) Jantzen Knitting Mills 5% preferred A (quar.)	\$1.25 \$1.25	3-30 3- 1	3-15 2-25	
Duplan Corporation— First quarterly payment declared under	25¢	3-10	2-28	Aviation Building Chemical	10c 13c 8c	2-28 2-28 2-28	2-16 2-16 2-16 2-16	Jefferson Lake Sulphur Co., common (quar.) 7% preferred (s-a) Jewel Tea Co., common (quar.)	35c 35c 75c	3-29 3-10 3-20	3- 7 2-28 2-28	
Duquesne Light Co., 3.75% pfd. (quar.)	25c 46%c	2-28 4-1	2-16 3-12	Food	18c 6c	2-28 2-28	2-16	3%% preferred (quar.) Johnson & Johnson (reduced) Stock dividend (Five shares for each 100	93 ³ /4c 35c	5-1	4-17 2-23	
Eagle Picher Co. (quar.)	50c 50c 30c	2-19 2-19 3- 9	2-9 2-9 2-16	Industrial Machinery Investing Company Merchandising	14c 12c 11c	2-28 2-28 2-28	2-16 2-16 2-16	held) Jones & Laughlin Steel Corp.—	5%		2-23	Ł
*7% preferred (quar.) 6% preferred (quar.)	\$1.75 \$1.50	3-1	2-9 2-9	Mining Petroleum Railroad Bond	7c 12c 3c	2-28 2-28 2-28	2-16 2-16 2-16	New common (initial) 5% preferred A (quar.) Kaiser Aluminum & Chemical Corp. (quar.)	45c \$1.25 32½c	4- 1 2-28	3-2 3-2 2-14	
Eastern Massachusetts Street By	25c	3-3	2-9	Railroad Equipment Railroad Stock Steel	8c 9c	2-28 2-28	2-16 2-16	Kalamazoo Stove & Furnace Co Kalamazoo Vegetable Parchment (quar.)	15c 15c	2-26	2-13 2-28	
6% preferred A (quar.)	\$1.50 ‡\$1	3-15 3-10	3-1 2-16	TobaccoUtilities	11c 6c 8c		2-16 2-16 2-16	Kansas City Power & Light 3.80% preferred (quar.) 4% preferred (quar.)	95c \$1		2-14 2-14	
Eastern Theatres, Ltd	+ V L											

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Name of Company Kansas-Nebraska Natural Gas, com. (quar.)	Per Share 25c	Payable 4-2	3-15	Name of Company Metropolitan Edison-	S
Stock dividend \$5 preferred (quar.) Katz Drug Co., common (quar.)	5% \$1.25 12½c	4-16 4-2 3-15	3-15 3-15 3- 2	3.80% preferred (initial quar.) 3.85% preferred (quar.) 3.90% preferred (quar.) 4.35% preferred (quar.)	90 91
\$4.50 preferred (quar.) Kawneer Company (quar.)	\$1.12 ¹ / ₂ 40c	4- 1 3-30	3-15 3-16	4.35% preferred (quar.) Michigan Sugar, 6% preferred (accum.) Mickelberry's Food Products	\$1.0
Kayser (Julius) & Company (quar.) Kekaha Sugar Co Kelvinator of Canada, Ltd	250 250 ‡250	3-15 3-6 3-20	3-1 2-28 3-5	Micromatic Hone Corp. (quar.) Mid-Continent Petroleum Corp. (quar.)	
Kendall Company, common (increased quar.) \$4.50 preferred (quar.)	50c \$1.12 ¹ / ₂	3-1 4-1	2-16 3-16 2-23	Mid-West Abrasive Co. (increased) Mid-West Refineries, Inc \$1.50 convertible preferred (quar.)	31
Kentucky Utilitles Co., common 434% preferred (quar.) Kern County Land Co. (increased)	25c \$1.18 ³ /4 \$1	3-15 3-2 3-7	2-15 2-19	Middlesex Water Co. (quar.) Midland Steel Products, common	
Kerr-Addison Gold Mines, Ltd. (interim) Keyes Fibre Co., common (quar.)	\$20c 40c	3-28 3-1 4-1	2-28 2-8 3-9	\$2 non-cum. preferred (quar.) 8% preferred (quar.) Minneapolis Gas Co., 5% preferred (quar.)	\$
5.60% 1st preferred (quar.) Class A (quar.) Keystone Steel & Wire Co. (quar.)	35c 75c 40c	5- 1 3-10	4-10 2-16	\$5.10 preferred (quar.)	\$1.5 \$1.5
Kidde (Walter) & Co., Inc. (quar.)	25c 5c 10c	$ \begin{array}{r} 4-1 \\ 4-2 \\ 3-1 \end{array} $	3-12 3-23 2-13	6% preferred (quar.) Minneapolis-Honeyweil Regulator Co., com 3.20% convertible preferred A (quar.)	\$
Kings County Lighting Co. (quar.) Kinney (G. R.), Inc., common (quar.) \$5 prior preferred (quar.)	35c \$1.25	3-26 2-26	3-9 2-9	Minnesota Power & Light (quar.) Missouri-Kansas Pipe Line Co., common	
Kirsch Company, \$1.50 preferred (quar.) Knickerbocker Fund	37½c 8c 15c	4- 1 2-20 2-24	3-20 1-31 2-15	Class B Mississippi Power Co., 4.60% pfd. (quar.) Mitchell (J. S.) & Co., Ltd	\$ \$
Knudsen Creamery Co., 60c pfd. (quar.) Koehring Company Kresge (S. S.) Company (quar.)	50C 50C	2-28 3-12	2-15 2-13	Mohawk Carpet Mills, Inc. (quar.) Monarch Life Insurance (Mass.) (s-a)	\$
Kress (S. H.) Company (increased quar.) Quarterly Kroger Company, new com. (initial quar.)_	75c 75c 40c	3-5 6-1 3-1	2-15 5-10 2-1	Monarch Machine Tool, new com. (initial) Monroe Chemical Co., \$3.50 pref. (quar.) Monroe Loan Society, 5 ¹ / ₂ % pfd. (quar.)	83
6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.50 \$1.75	4-2 5-1	3-15 4-16	Monsanto Chemical Co. (quar.)	6
Kropp Forge, common Common La France Industries	5C 5C 25C	3-28 6-28 3-14	3-15 6-15 3-13	5% preferred (quar.) Moore-McCormack Lines, Inc. (quar.) Morgan (Henry), Ltd., 4% % pfd. (quar.)	3
La Plante-Choate Mfg. Co., common 5% convertible preferred (quar.)	10c 31¼c	3-31 5-1	3-10 4-14		
La Salle Wines & Champagne (resumed) Labatt (John), Ltd. (quar.) Lake Superior District Fower Co., common	5C \$25C 45C	2-20 4- 2 3- 1	2-10 3-15 2-16	43(3) preferred (quar.) Morrison-Knudsen Co., Inc. Common' (increased quar.)	
5% preferred (quar.)	\$1.25 25c	3- 1 3- 1	2-16 2-16	Mosinee Paper Mills Co Motor Finance Corp. (quar.) Motor Wheel Corp. (quar.)	eig
Sake of the Woods Milling Co., Ltd.— Common (quar.) 7% preferred (quar.)	\$40c \$\$1.75	3- 1 3- 1	2-1 2-1	Mount Diablo Co. (quar.)	
Lakey Foundry & Machine Co	10c 10c	2-24 3- 1	2-13 2-16	Mullins Mfg. Corp. (quar.) Munson Line, new common (initial) Muntz TV, Inc	6. ⁹⁴⁶ .
\$6 preferred (s-a) Lane Bryant, Inc. (quar.) Lane-Wells Co. (quar.)	\$3 25c 60c	5-1 3-1 3-15	4-30 2-15 2-21	Murphy (G. C.) Company (quar.) Murray Ohio Mfg. Co. (quar.)	3 3
Lane-Wells Co. (quar.) Lanett Bleachery & Dye Works Lang & Company (quar.) Lansing Stamping Co. (quar.)	\$1 10c 5c	3-15 3-15 3- 2	2-23 3-2 2-9	Muskegon Motor Specialties— \$2 class A (quar.) Nachman Corp.	
Lanston Mcnotype Machine Co. (quar.) Laura Secord Candy Shops, Ltd. (quar.)	* 50c ‡20c	2-28 3- 1	2-16 2-1	Nachman Corp. Nash-Kelvinator Corp. (quar.) Nashville, Chattanooga & St. Louis Ry.—	
Lawyers Title Insurance Corp. (Va.) (extra) Lea Fabrics, Inc	25c 37½c 50c	3-23 2-28 3- 5	3-12 2-10 2-20	Quarterly National Acme Co	÷.
Lee (H. D.) Company (quar.) Extra Lees (James) & Sons Co. (quar.)	\$1.50 35c	3-5 3-1	2-20 2-15	National Biscuit Co., common 7% preferred (quar.)	\$
Lehigh Portland Cement Co. (quar.) Leslie Salt Co. (quar.) Leverage Fund of Canada, Ltd. (increased)	50c 40c 17c	3-2 3-15 3-15	2-2 2-14 2-28	National By-Products (increased quar.) Extra National Can Corp. (irreg.)	
Liberty Fabrics (N. Y.) Life Insurance Co. of Virginia (quar.)	25c 50c	3-15 3- 2	3-1 2-16	National City Bank of Cleveland (s-a). Semi-annual	
Life Savers Corp. Liggett & Myers Tobacco Co. (quar.) Lincoln Service Corp. (Wash., D. C.)—	40c \$1	3-2 y3-2	2- 1 2-15	National Container Corp. (increased quar.) – National Cylinder Gas Co., common (quar.) 4¼⁄‰ preferred (quar.)	
Common (quar.) \$1.50 preferred (initial) 7% pricr preferred (all unexchanged	30c 17½c	3-12 3-12	2-28 2-28	414 % preferred (quar.) 43% % preferred (quar.) National Dairy Products Corp National Drug & Chemical Co. of Canada,	\$1.
7% pricr preferred (all unexchanged shares called for redemption on Feb. 12 at \$52.50 per shore plus this dividend).	72c	2-12	17	Limited, common 60c convertible preferred (quar.)	‡1
6 % participating preferred (ali unex- changed shares called for redemption on				National Electric Welding Machine Co	
Feb. 12 at \$27.50 per share plus this dividend). Lindsay Light & Chemical Co.	31c 65c	2-12 2-19	2-2	Quarterly Quarterly National Grocers Co., Ltd., common (quar.)_	
Link Belt Co. (quar.) Lionel Corporation (quar.)	\$1 25c	3- 1 2-28	2-1 2-9	\$1.50 preference (quar.) National Gypsum Co., \$4.50 pfd. (quar.) National Hosiery Mills, Ltd.—	
Extra Liquid Carbonic Corp., common (quar.) 3½% preferred (quar.)	50c 25c 87½c	2-28 3-1 3-1	2-9 2-15 2-15	60c class A (quar.)60c class A (quar.)	i i i i Na
Little Miami Railroad— Special stock (quar.)	50c	3-10	2-20	60c class A (quar.) National Lead Co., 7% class A pfd. (quar.) National Linen Service Corp.	
\$4.30 original stock Loblaw Groceterias Co., Ltd.— Class A (quar.)	\$1.00 ‡25c	3-10 3- 1	2-20 2- 6	Common (quar.) 41/2% preferred (quar.)	\$1.
Class B (quar.)	25c 25c	3- 1 3- 1	2-6 2-2	5% preferred (quar.) National Mallcable & Steel Castings Co.— Irregular	
Local Finance Corp. (R. I.) Preferred (quar.) Eockheed Aircraft Corp.	11 ¼c 50c	3- 1 3-14	2-3 2-23	Irregular National Oats Co. (quar.) National Paper & Type (5% preferred (quar.) 5% preferred (quar.)	6
Lone Star Gas Co. (increased quar.) Lorain Coal & Dock Co., 5% pfd. (quar.) Lord & Taylor, 6% 1st preferred (quar.)	35c 62½c \$1.50	3-12 4- 1 3- 1	2-23 3-20 2-17	National Pressure Cooker Co. (duar.)	
Los Angeles Transit Lines (quar.)	12½c \$1	3-29 3-12	3-15 2-1	National Rubber Machinery Co. (resumed)_ National Sewer Pipe Co., Ltd.— \$2.40 convertible class A (accum.)	15
Ludlow Mfg & Sales Co Lyon Metal Products (quar.) Mackintosh-Hemphill Co. (quar.)	65c 15c 25c	3-15 3-15 2-26	3-2 3-1 2-15	National Standard Co. (quar.) National Starch Products, Inc., com. (quar.)	
Macmillan Co., \$5 non-cum, preferred (quar)	\$1.25 25c	2-28 3- 5	2-2 2-15	\$1.40 convertible preferred (quar.) National Tank Co. (quar.) National Tea Co., new com. (initial quar.)	
Macwhyte Co Maine Central RR., 5% pfd. (accum.) Mallory (P. R.) & Co. (quar.) Maltine Co. (quar.)	\$2.50 30c 25c	3-1 3-10 3-2	2-15 2-21 2- 2	4¼% preferred (quar.) 3.80% preferred (quar.)	4
Manhattan Shirt Co. (quar.) Manitoba Sugar Co., Ltd., 6% pfd. (accum.) Mapes Consolidated Mfg. Co. (quar.)	35c \$\$6	3-1	2-14 3-14	National Tile & Mfg. Co. (increased quar.) Naumkeag Steam Cotton Co Nazareth Cement Corp., common (quar.)	1 an 1
Maraton Corp., common (increased) 5% preferred (quar.) Marion Power Shovel, 7% pfd. (accum.) Market Wells Co	60c 50c \$1.25	3-15 2-28 4-2	3-1 2-9 3-20	Nazareth Cement Corp., common (quar.) Neilson (William), Ltd., 5% pfd. (quar.) Neisner Brothers, Inc. (quar.)	• . *
Marion Power Shovel, 7% pfd. (accum.) Marshall-Wells Co Mary Lee Candies, Inc	\$1.75 \$1.50	3-1 3-1	2-14 2-20	Nestle-Le Mur Co. (quar.) New Amsterdam Casualty Co New Calumct Mines, Ltd. (quar.)	 - 2 - 1
5½% convertible preferred (quar.) Masawippi Valley RR. (s-a)	*13 ³ /40 \$3	2-23 8- 1	2-15 7- 1	New Jersey Worsted Mills	
Massey-Harris Co., Ltd Mathieson Chemical Corp., common	25c \$50c	2-28	2-19 2-17	New Jersey Zinc Co. (increased) New York Air Brake Co	
7% preferred (quar.) May Department Stores Co	40c \$1.75	3-30 3-30	3-5 3-5	N. Y., Chicago & St. Louis RR., 6% pfd.— This payment clears all arrears 6% preferred (quar.)	e e e ,
Common (increased quar.) \$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.)	90c 93 ³ /4C 93 ³ /4C	3-1 3-1 3-1	2-15 2-15 2-15	New York Dock Co., \$5 non-cum, preferred New York Stocks, Inc	
\$3.40 preferred (quar.)	85c 35c	3-1 3-15	2-15 3- 1	Diversified Investment Fund Diversified Iodustry Shares Diversifed Preferred Stock Fund	- F - F
McCord Corporation, common (quar.) \$2.50 preferred (quar.) McDonnell Aircraft Corp. (quar.)	50c 62½c 25c	2-27 3-30 4- 2	2-14 3-15 3-19	Corporate Bond Series Pacific Coast Investment Fund	
LicIntyre Porcupine Mines, Ltd. (quar.)	1501/4 C	/ 3- 1 3- 1	2 - 1 2 - 2	Agricultural Automobile Aviation	-
Mead Corporation, common (quar.) 4¼% preferred (quar.) 4% convertible 2nd preferred Mercantile Stores Co., common (quar.)	\$1.06 ¼ 50c 25c	3 - 1 3 - 1 3 - 15	2-2 2-2 2-16	Bank Stock Building Supply	-
Merchants Distilling Corp. (resumed) Merchants Reirigerating Co., class A	10c 25c	2-28 3-12	2-16 3- 5	Chemical Electrical Food	'
Class B Merritt-Chapman & Scott Corp., com. (quar.) 6½% preferred (entire issue called for		$3-12 \\ 3-2$	3- 5 2-15	Government Boads Insurance Stock	-
redemption on March 1 at \$110 per share plus this dividend)	\$1.621/2	3-1		Machinery Merchandising Metals	-
Metal Textile Corp., common (quar.)	10c 81¼c	3-1 3-1	2-19 2-19	Oil Public Utility	Sec.
\$3.25 conv. participating preferred (quar.)	100	3-1		Deilwood	4
\$3.25 conv. participating preferred (quar.) Participating Metal & Thermit Corp., common (quar.) 7% preferred (quar.) Metropolitan Brick, Inc	10c 35c \$1.75		2-19 3- 1 3-20 3- 9	Railroad Railroad Equipment Steel	- '

n Silandahan yaka sanganagkapat papatan pangkapatan kata sa kanan p	Per Share	**************************************	Holders	Name of Company	Per Share	When Payable	Holders of Rec.
Company Edison	950		3- 6	N. Y. State Electric & Gas 4½% preferred (quar.)	\$1.121/2	4- 1	3-9
ferred (quar.)	96 ¹ /4C 97 ¹ /2C \$1.08 ³ /4	4-1 4-1 4-1	3-6 3-6 3-6	3 ³ 4% preferred (quar.)	\$1.12 ¹ / ₂ 93 ³ / ₄ c	4- 1 4- 1	3-9 3-9
ferred (quar.) igar, 6% preferred (accum.) $_{\tau}$ s Food Products	30c 20c	2-28 3-12	2-20 2-16	Newfoundland Light & Power Co.— Common (quar.) 5% preferred (quar.)	\$25c \$\$1.25	3-1 3-1	2-10 2-10
Hone Corp. (quar.) nt Petroleum Corp. (quar.) prasive Co. (increased)	25c 75c 10c	3-10 3-15 3-1	2-28 2-15 2-15	Newmarket Mfg. Co Newport Electric Corp., common (quar.) 3 ³ / ₄ % preferred (quar.)	20c 50c 93¾c	2-28 3-1 4-2	2-10 2-15 3-15
efineries, Inc ertible preferred (quar.)	37½c	3-15	2-28	Newport News Shipbuilding & Dry Dock Niagara Share Corp. (quar.)	50c 12½c	3-1	2-14 3- 1
Ater Co. (quar.) el Products, common m. preferred (quar.)	75c 75c 50c	3-1 4-1 4-1	2-15 3-12 3-12	Nopco Chemical Co., \$4 pfd. (quar.) Noranda Mines, Ltd. (quar.) Norfolk & Western Ry. Co. (quar.)	\$1 \$\$1 75c	3-1 3-15 3-9	2-20 2-15 2-7
Gas Co., 5% preferred (quar.)	\$2 \$1.25	4- 1 3- 1	3-12 2-20	North American Car Co North Central Texas Oil Co. (quar.)	30c 25c	3-10 3-10	2-26 2-20
erred (quar.) ferred (quar.) red (quar.)	\$1.27 ¹ / ₂ \$1.37 ¹ / ₂ \$1.50	3-1 3-1 3-1	2-20 2-20 2-20	North Pennsylvania RR. (quar.) Northeastern Water Co \$4 prior preferred (quar.)	\$1 \$1	2-25 3- 1	2-16 2-15
Honeyweil Regulator Co., com vertible preferred A (quar.)	50c 80c	3-10 3- 1	2-16 2-16	\$2 preferred (s-a) Northern Insurance Co. (N. Y.) (increased)	\$1 \$1 25c	3-1 2-19 2-19	2-15 2-9 2-9
ower & Light (quar.) asas Pipe Line Co., common	55c 40c 2c	3-1 3-16 3-16	2-10 2-23 2-23	Extra Northern Liberties Gas (s-a) Northern Natural Gas Co. (quar.)	60c 45c	3-12 3-26	2-5
S.) & Co., Ltd	\$1.15 \$\$1.25	4-2 4-2	3-15 3-15	Northwest Bancorporation (increased quar.) Northwestern Public Service, com. (quar.)	35c 20c	2-26 3-1	2-10 2-15 2-15
pet Mills, Inc. (quar.) e Insurance (Mass.) (s-a) chine Tool, new com. (initial)	75c \$1,25 30c	3-9 3-15 y3-3	2-23 3-1 2-19	4½% preferred (quar.) 5¼% preferred (quar.) Northwestern States Portland Cement Co.—	\$1.12 ¹ / ₂ \$1.31 ¹ / ₄	3-1 3-1	2-15
mical Co., \$3.50 pref. (quar.) n Society, $5\frac{1}{2}$ % pfd. (quar.)	87½C 343/8C	4- 1 3- 1	3-10 2-23	Quarterly Norwich Pharmacal Co., common (quar.)	50c 20c 33 ³ /4 c	4-1 3-10 5-1	3-22 2-13 4-10
nemical Co. (quar.) y Hardware Co., common cred (quar.)	62½c 15c \$1.25	3 - 1 3 - 1 3 - 1	2-10 2-15 2-15	4½% preferred series A (quar.) Nova Scotia Light & Power, 4% pfd. (quar.) 4½% preferred (quar.)	‡\$1 ‡\$1.12	3-1	2-3 2-3
P.) & Company, Inc.	37½c \$2.50	3-15 3-15 3-1	3- 1 2-28 2-15	6 % preferred (quar.) Oahu Sugar Co., Ltd. (increased)	\$\$1.50 20c \$5c	3-1 3-15 3-7	2-3 3-5 2-2
nry), Ltd., 4 ³ / ₄ % pfd. (quar.) r Mills, com. (increased quar.)_ ferred (quar.)	‡\$1.19 50c 59%c	3-10 3-30	2-23 3-15	O'Brien Gold Mines, Ltd., Ogilvie Flour Mills, Ltd., common (quar.) 7% preferred (quar.)	‡25c ‡\$1.75	4- 2 3- 1	2-22 1-29
ferred (quar.) udsen Co., Inc. (increased quar.) er Mills Co	40c 20c	2-20 2-28	1-15 - 2-14	7% preferred (quar.) Ohio Associated Telephone Co \$2.20 preferred (quar.) Ohio Oll Company (increased)	55c 50c	3- 1 3-10	2-15 2- 6
ce Corp. (quar.)	25c 50c	2-28 3-10	2-10 2-14	Ohio Power Co., 4½% preferred (quar.)	\$1.12 ¹ / ₂ 500	3-1 3-15	2-9 3-5
lo Co. (quar.)	1c 4c 40c	2-28 2-28 4- 2	2-10 2-10 3-15	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56¼c 56¼c 25c	3-1 6-1 3-5	2-15 5-15 2-23
e, new common (initial)	25cc 15c	2-24 2-28	2-13 2-15	Olin Industries, common 4% preferred A (quar.)	20c \$1	3-5	2-16 3-21
C.) Company (quar.)	37½c 37½c	3-3 4-2	2-13 3-20	Omar, Inc., common '4½% preferred (quar.) Oswego Falls Corp., 4½% pfd. (quar.)	25c \$1.12 ¹ / ₂ \$1.12 ¹ / ₂	3-31 3-1 4-1	3-15 2-15 3-15
lotor Specialties— A (quar.) orp	50c 25c	3-1 3-12	2-15 3-2	Otter Tail Power Co., common \$3.60 preferred (quar.) \$4.50 preferred (quar.)	37½c 90c \$1.10	3-10 3- 1 3- 1	2-15 2-15 2-15
ator Corp. (quar.) hattanooga & St. Louis Ry.—	50c 75c	3-29 3- 1	3-6 2-8	Outboard Marine & Mig. Co	35c \$1.25	2-23 3-1	2-15 2-1 2-15
tomotive Fibres, Inc. (quar.)	50c 50c	2-21 3- 2	2-7 2-15	Oxford Paper Co., \$5 preferred (quar.) Pacific American Investors, Inc. (extra) Pacific Finance Corp. (Calif.) (quar.)	10c 40c	3-15 3- 1	3- 3 2-13
cuit Co., common red (quar.) -Products (increased quar.)	50c \$1.75 20c	4-13 2-28 2-21	3-6 2-6* 2-7	Pacific Western Oil Corp.— Common (stock dividend) 4% preferred (initial quar.)	10% 10c	3-15 3- 1	3- 1 2-16
n Corp. (irreg.)	10c 10c	2-21 3-15	2- 7 3- 1	Palestine Economic Corp. (quar.) Panhandle Eastern Pipe Line Co.— Common (quar.) 4% preferred (quar.)	25c 50c	2-23 3-15	2- 9 2-23
y Bank of Cleveland (s-a). lal	40c 20c	5-1 3-10	4-18 2-20	Panhandle Producing & Relining Co	\$1	4- 1	3-15
linder Gas Co., common (quar.) ferred (quar.)	25c \$1.06 \$1.18 ³ / ₄	3-10 3-1 3-1	2-10 2-10 2-10	Increased Parker Pen Co. (quar.) Extra	15c 50c 50c	2-23 2-27 2-27	2-9 2-15 2-15
ury Products Corp ug & Chemical Co. of Canada,	70c	3-10	2-19	Parker Rust-Proof Co Parkersburg Rig & Reel Co., common	62½c 25c	3-1 3-1	2-20 2-20
common rtible preferred (quar,) ectric Welding Machine Co	‡12½c ‡15c	3- 1 3- 1	2- 9 2- 9	\$4.25 preferred (quar.) Patchogue-Plymouth Mills Paton Mfg. Co., Ltd., common	\$1 \$20c	3- 1 2-20 3-15	2-20 2- 9 2-28
	50 50	5-1 8-1	4-21 7-21	7% preferred (quar.) Peabody Coal Co., com. (increased quar.)_	\$35c 15c	3-15	2-28 2-1 2-1
ocers Co., Ltd., common (quar.)_ ference (quar.)	5c ‡15c ‡37½c	10-30 4-2 4-2	10-20 3-15 3-15	5% prior preferred (quar.) Peck, Stow & Wilcox Peerless Cement Corp	31 ¼c 20c 25c	3-1 3-1 3-14	2-15 3-1
psum Co., \$4.50 pfd. (quar,) siery Mills, Ltd.—	\$1.121/2	3-2	2-16	Peninsular Metal Products Pennsylvania Electric, 4.40% pfd. B (quar.)	5c \$1.10 \$1.02	3-23 3-1 3-1	3-9 2-1 2-1
A (quar.) A (quar.) A (quar.)	#15c #15c #15c	4- 1 7- 1 10- 1	3-2 6-1 9-1	4.05% preferred D (quar.) 3.70% preferred C (quar.) Pennsylvania Engineering Corp	92½c 20c	3-1 3-15	2- 1 3- 1-
ad Co., 7% class A pfd. (quar.) nen Service Corp.	\$1.75 20c	3-15 4- 2	2-21 3-15	Pennsylvania Sait Mfg. Co. (quar.) Pennsylvania State Water, \$7 pfd. (quar.)	40c \$1.75	3-15 3- 1	2-28* 2- 9
(quar.) ferred (quar.) red (quar.)	\$1.12 ¹ / ₂ \$1.25	4- 2 4- 2	3-15 3-15	Pennsylvania Telephone Corp.— \$2.25 preferred (quar.) Pennsylvania Water & Power Co.—	56¢	3-1	2-15
ts Co. (quar.)	50c 25c	3-10 3- 1	2-15 2-19	Common (quar.) \$5 preferred (quar.) Peoples Drug Stores (quar.)	50c \$1.25 50c	4-2 4-2 4-2	3-15 3-15 3- 5
per & Type (rred (quar.)	62½c	5-15	4-30	Peoples Telephone Corp., (Bittler, Pa.)-	\$2	3-15	3- 5
red (quar.) essure Cooker Co. (quar.) lbber Machinery Co. (resumed)_	62½c 25c 25c	8-15 3-31 3-22	7-31 3-15 3- 2	4½% preferred (\$1.50 payable on March 1 and \$1 each other three quarters) Perfect Circle Corp. (increased)	\$1.50 25c	3-1 3-1	2-19 2- 9
wer Pipe Co., Ltd vertible class A (accum.)	\$\$1.20	3-15	2-20	Perfex Corp., 4½% preferred (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.12 ¹ / ₂ \$1.75	3-1 3-1 3-10	2-19 2-20 2- 9
andard Co. (quar.) arch Products, Inc., com. (quar.) vertible preferred (quar.)	65c 25c 35c	4-2 3-2 5-1	3-15 2-10 4-30	Peter Paul, Inc. (quar.) Pettibone-Mulliken Corp. (increased quar.) Pfaudler Company (increased quar.)	50c 50c 30c	2-20 3- 1	2-10 2-16
nk Co. (quar.)a Co., new com. (initial quar.)	37½c 40c 53½c	3-15 3-5 5-15	3-1 2-16 5-4	Pfeiffer Brewing Cc. (quar.) Pfizer (Charles) & Company, com. (quar.)	50c 50c 87½c	3-10 3- 8 3-30	2-16 2-23 3-15
ferred (quar.) eferred (quar.) le & Mfg. Co. (increased quar.)	47½c 15c	5-15 4-23	5-4 4-9	3½% preferred (quar.) Phelps Dodge Corp Pheoll Mfg. Co, (quar.)	\$1 35c	3-9 3-1	2-23 2-15
Steam Cotton Co ement Corp., common (quar.) Illiam), Ltd., 5% pfd. (quar.)	50c 25c ‡\$1.25	2-23 3-15 3-1	2-13 2-28 2-7	Philadelphia Co., \$5 preferred (quar.) 5% non-cumulative preferred (s-a) Philadelphia Dairy Products Co., com. (quar.)	\$1.25 25c 50c	4- 1 3- 1 3-15	3-9 2-9 3-1
others, Inc. (quar.) Aur Co. (quar.)	20c 10c	3-15 3-15	2-28 3- 5	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.12 ¹ / ₂ \$1.12 ¹ / ₂	4-1 7-1 10-1	3-16 6-15 9-14
rdam Casualty Co et Mines, Ltd. (quar.)	75c ‡5c ‡5c	3-1 2-19 2-19	2-2 2-9 2-9	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.) \$4 non-cum. 2nd pid. (quar.)	$1.12\frac{1}{2}$ $1.12\frac{1}{2}$ $1.12\frac{1}{2}$	1-2-52 4- 1	12-14 3-16
Worsted Mills Zinc Co. (increased)	10c 75c 50c	3-1 3-9 3-2	2-15 2-20 2-13	\$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.)	\$1 \$1 \$1	7-1 10-1 1-2-52	6-15 9-14 12-14
Air Brake Co ago & St. Louis RR., 6% pfd	\$45	3-5	2-16	<pre>Philadelphia Electric Co., common (quar.)</pre>	37½c 25c	3-31 3-31	3-23-2
Dock Co., \$5 non-cum, preferred	\$1.50 \$2.50	4-2 3-1	3- 9 2-15	Philadelphia Suburban Transportation Co Philadelphia Suburban Water Co., common \$3.65 preferred (quar.)	50c 20c 91¼c	3-1 3-1 3-1	2 15 2- 9* 2- 9*
Stocks, Inc.— d Investment Fund	18c	2-26	2-5	\$3.95 preferred (quar.) Phillips Petroleum Co. (quar.)	933/4c \$1	3- 1 3- 2 2-26	2- 9* 2- 2 2-10
d Iodustry Shares l Preferred Stock Fund e Bond Series	5c 15c 7c	2-26 2-26 2-26	2-5 2-5 2-5	Phoenix Glass Co Extra Photo Engravers & Electrotypers, Ltd. (s-a)	1c 1c ‡75c	2-26 3- 1	2-10 2-15
oast Investment Fund ral	15c	2-26 2-26	2-5 2-5	Extra Pick (Albert) Co., Inc	12½c 50c	3- 1 2-28 3- 1	2-15 2-10 2-7
le	10c 10c	2-26	2-5 2-5 2-5	Pillsbury Mils, Inc., common (quar.) \$4 preferred (quar.) Pinchin, Johnson & Associates	\$1	4-16	4-2
Supply	12c 12c	2-26	2-5 2-5 2-5	Pinchin, Johnson & Associates— American shares (interim)— Piper Aircraft Corp., 4½% pfd. (accum.) Pitney-Bowes, Inc., common (quar.)	7½% 11¼c 25c	2-21 4-16 3-12	12-22 3-30 2-28
ent Bonds	12c 5c	2-26 2-26	2-5 2-5	414 convertible preferred (quar.)	53 ¹ /8C 53 ¹ /8C	4-2 4 2	3-20 3-20
stock y lising	12c 14c	2-26 2-26 2-26	2-5 2-5 2-5	Pittsburgh Coke & Chemical Co Common (increased quar.)	25c \$1.25	3-5 3-5	2-20* 2-20*
······································	10c 18c	2-26 2-26 2-26	2-5 2-5 2-5	Pittsburgh Plate Glass Co. (increased) Pittsburgh Steel Co.—	35c	4-2	3-9
Equipment	8c 11c	2-26 2-26	2-5 2-5	5% preferred A (accum.) 5½% preferred (quar.)	\$1.25 \$1.37½	3- 1 3- 1	2-16 2-16
	13c 14c	2-26 2-26	2- 5 2- 5	Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	3-1	2-20

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	Volume 173 Number 4987 The	Commen	cial an	d Finan
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	Name of Company Pittsburgh & West Virginia Ry. Co		Payable 3-15	of Rec. 2-20
	Name of Company Pittsburgh & West Virginia Ry. Co Plymouth Oll Co. (quar.) Poor & Company, \$1.50 class A (quar.) Class B (quar.)	50c 37½c	3-26	3-2 2-15
	Class B (quar.) Portsmouth Steel Corp. (quar.)	25c 37½c	3-1 3-1 3-5 3-1	2-15 2-19
	Class B (quar.) Crismouth Steel Corp. (quar.) Portsmouth Steel Corp. (quar.) Potash Co. of America (quar.) Pressed Metals of America, Inc Providence Washington Insurance Co	40c 25c	3- 1 3- 1	2-8 2-10
	Common (quar.) \$2 convertible preferred (initial guar.)	250	3-26 3-10	3-5 2-19
	Public Service Co. of Colorado 4¼% preferred (quar.) 4.20% preferred (quar.) Public Service Co. of Indiana Inc.	\$1.06 1/4	3-1	2-15
	4.20% preferred (quar.) Public Service Co. of Indiana, Inc Common (quar.)	\$1.05	3-1	2-15
	4.64% preferred (quar.) 4.64% preferred (quar.) Public Service Electric & Gas	450 87½c \$1.16	3-1 3-1 3-1	2-15 2-15 2-15
	Public Service Electric & Gas- \$1.40 preference common (quar.)	350	3-31	3-2
	\$1.40 preference common (quar.) 4.08% preferred (quar.) Pullman, Inc. (quar.)	\$1.02 50c	3-10	3- 2 2-16
	Pure Oil Co., common (quar.)	\$1.25	3-2	2-5
	Quaker Oats Co., 6% preferred (quar.)	87½c \$1.50	5- 8 2-28	2-16 4-14 2- 1
	Fure Oil Co., common (quar.)	50c \$25c	3-15 2-23	2-28
	Reading Co 4/ non sum 1st and (succe)	200	2-1	2-9
	Extra Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Tube Corp	250	3-8	2-15
	Real Estate Equities, common Class A	4 ² / ₅ C 62 ¹ / ₂ C	3-10	2-16
	Real Silk Hosiery Mills, Inc., com. (quar.) 5% prior preferred A (quar.)	\$1.25	3-15 4- 1	2-23 3-15
	Class A Class A Real Silk Hosiery Mills, Inc., com. (quar.) 5% prior preferred A (quar.) 4%% preferred A (quar.) Remington-Rand, Inc., common. \$4.50 preferred (quar.) Republic Insurance Co. (Texas) (quar.)_ Btock dividend Revere Copper & Brass, Inc. (irreg.) Revere Copper & Brass, Inc. (irreg.)	25c \$1.18 ³ /4	2-15	1-31 3-15
	\$4.50 preferred (quar.) Republic Insurance Co. (Texas) (quar.)	25c \$1.12 ¹ /2	4-2	3-9
8.,	Stock dividend Revere Copper & Brass, Inc. (irreg.)	10% 50c	2-24 3-1	2-10 2-10 2-10
	Reynolds Spring Co Rheem Mig. Co., common 4 ¹ / ₂ % preferred (quar.)	25c 60c	3-15 3-15	2-28 2-27
	4'% preferred (quar.)	\$1.12 1/2	3-1	2-15
	7% 1st preferred (quar.) 7% 1st preferred (quar.)	\$1.75	4 - 1 7 - 1	3-15 6-15
ĺ.	7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75	4- 1 7- 1	3-15 6-15
	7% 2nd preferred (quar.) Richardson Company (initial)	\$1.75 35c	10- 1 3- 2	9-15 2-23
١.	Richmond Cedar Works	75c 15c	3-15	2-15 2-15
۰.	Rieke Metal Products Rio Grande Valley Gas Co	400 250	3-10 3-30	3-1 3-15 2-12
•	Riverside Cement Co	50c	4-2	3-16
	Common (irreg.)	- 25c	3-15	3- 5
	Robertshaw-Fulton Controls Co. (quar)	37 1/2C 8 1/3C 37 1/2C	3-15 3-15 3-20	3-5 3-5 3-9
-	 \$1.25 participating class A (accum.)	\$1720 \$25c	3-20 3- 1	2-15
	Rochester Gas & Electric Corp. 4% preferred series F (quar.)	\$1	3- 1	2-15
				2-15 2-16
	Rockwool & Company— Common (increased quar.)	37½c	3-1 4-2	2-15 3-15
	5% preferred A(quar.) 5% prior preference (quar.)	\$1.25	4-2	3-15
	4% rreferred A (quar.)	40c \$1	4-2 3-1 3-1	2-9 2-9
	4/4 (2) preferred (quar.)	115c \$\$1.06 \frac{1}{4}	3-1 3-15	2-14 2-28
ł	Roos Brothers, Inc. (quar.) Roxy Theater, \$1.50 preferred (quar.)	50c 37½c	3-12 3-20 3-1	3-2 3-10 2-15
	Roos Froiners, inc. (quar.) Roxy Theater, Si.50 preferred (quar.) 5% preferred (quar.) Royalite Oil Co., Ltd. (quar.) Ruppert (Jacob), 4½% ptd. (quar.) Russell Mig. Co Ryan Aeronautical Co Safeway Stores Inc.	12½c 12½c	3- 1 3- 1	2-15 2-15
	Ruppert (Jacob), 4½% ptd. (quar.)	\$1.12 ¹ /2 \$1.12 ¹ /2	3 - 1 4 - 2	2-17 3-12
			3-15 3-12	2-28 2-21
	5% pfd. (called for redemption on April 1 at \$112.50 per shr. plus this dividend) Saginaw & Manistee Lumber (quar.)	\$2.50	4- 1	
	Saginaw & Manistee Lumber (quar.) St. Croix Paper Co St. Louis, San Francisco Ry.—	\$1 70c	4-16 3-15	4- 5 3- 2
	Common (increased) 5% preferred (guar.)	62½c	3-15 3-15	3- 1 3- 1
×	Common (increased) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-15 9-15	6-1 9-1
į,	5% preferred (quar.) 5% Dreferred (quar.) 5% non cum, preferred 5% non cum, preferred St. Paul Fire & Marine Insurance Co	\$1.25	12-15	12- 1
			4-17	2-16 4-10
	St: Regis Paper Co., common (quar)	- Sec. 150	3-2	2-10
	4.40% 1st preferred series A (quar.) Savage Arms Corp Schlage Lock Co. (stock dividend) Schwitzer-Cummins	35c 40 %	3-16 3-1	3-2 3-2 2-19
	5½% preferred A 'quar.) 5½% preferred A (quar.)	27 1/2 C 27 1/2 C	5-1 8-1	4-18 7-18
	\$3.40 preferred (quar.)	50c	3-12 5- 1	2-26* 4-17*
	\$4 preferred (quar.)	\$1	5-1	4-17*
	3.65% preferred (quar.) Scythes & Co. Ltd. common	\$1.07 ½ 91 ¼ c †25 c	3 - 1 3 - 1 3 - 1 3 - 1	2-14 2-14 2-14
	5% preferred (quar.) Seaboard Oil Co. (Del.) (increased)	\$31 1/4 C 50 C	3- 1 3-15	2-14
*	Scovin Mig. Co. 4.30% preferred (quar.)	50c 12½c	4-5 3-9	3-1 3-2
4	Second Canadian Int'l Investment Co., Ltd 4% participating preferred (quar.)- Securities Acceptance Corp., common		3-1	2-15
	Seeger Refrigerator Co	31 /40		3-10 3-10 2-16
	Seeman Brothers, Inc. (quar.) Seiberling Rubber Co., common (resumed)_ 4% % prior preferred (quar.)	25c 25c	3-15 3-10	3- 1 2-20
	5% preferred A (quar.)	\$1.13 \$1.25		2-20 2-20
	5% preferred A (quar.)	23c 403	3-15 3-15 4- 1	2-26 2-26 3-12
	Shawinigan Water & Power Co 4% redeemable series A preferred (quar.)_	\$1.12 %2	4-1 4-2	3-12 1- 2
	4% redeemable series B pfd. (quar.)_ 4½% redeemable series B pfd. (quar.)_ Sheaffer (W. A.) Pen Co. (increased quar.)	\$56 1/4 c 30 c	4-2 2-26	1- 2 2-15
	Sheller Mfg. Corp. (increased quar.)	45c 30c	2-26 3-12	2-15 2-20
	Shellmar Products Corp. (increased quar.)_ Shenango Valley Water, 5% pfd. (quar.)	50c \$1.25	4-1 3-1	3-15 2-20
	Sheraton Corp. of America- \$1.25 convertible preferred (quar.)	31¼c	4-2	3-16
	Sherwin-Williams Co. 4% preferred (war.)	\$1	3-1	2-15

•		Dam	When				(803	3) 4
1	Name of Company Sherwin-Williams Co. of Canada, Ltd. Quarterly	Per Share ‡25c	Payable	÷.,	Name of Company Tishman Realty & Construction, Inc. (quar.)	Per Share 35c	When Payable 3-27	of Re
S	ignal Oil & Gas, class A (quar.)	35c 25c	5- 1 3-30 3-10	4-10 3-16 2-20	Increased semi-annual		3-1	3-1 2-2
S	Class B (quer.) ignode Steel Strapping Co., com. (quar.) 5% preferred (cuar.)	25c 25c 62½c	3-10 3- 3 3- 1	2-20	Traux-Traer Coal Co. (quan)	\$1.06 % \$15c 35c	3-1 3-1 3-9	2-1 2-2 2-2
SS	5% preferred (quar.) ilverwood Dairies, Ltd., class B ilverwood Western Dairies, Ltd.—	‡10c	4-2	2-13 2-28	Trinity Universal Insurance Co. (Dallar)	12½c	2-28	2-2 2-1
S	5% preferred (quar.)	50c	4-2 3-9	2-28 2-23	Quarterly Quarterly Quarterly Quarterly	25c 25c	5-15 8-15	5-1 8-1
s	imon (H.) & Sons, Itd. (quar.) imonds Saw & Steel Co. (irreg.) impsons, Itd., class A	\$\$1.25 60c \$\$\$1	3-1 3-15 3-15	2-15 2-23	41/2 mref (quar.)	25c 40c \$1.12½	11-15 3-12 4-14	11-1 2-2 3-3
	Class B	181	3-15 3-15	2-15 2-15 2-15	Twin City Rapid Transit Co. (accum.)	\$1 40c	3-1 2-26	2-2-
	New common (initial quar.)	60c	3-14	2-21	Underwood Corp.	62 ½ c 75 c	4-2 3-10	3-
R	iscoe Gold Mines, Ltd ivyer Steel Castings Co kelly Oil Co. (quar.)	25c 75c	3-17	2-16 2-12	Union Oil Co. of California	25c 50c	4-2 3-5	3- 2-
S	kiles Oil, 6% preferfédkilsaw, Inc. (quar.)	15c 30c	3-5 3-1 3-14	1-23 2-9 2-26	\$3.75 preferred A (quar.) Union Tank Car Co. (quar.) United Aircraft Core	· 93 3/4 c 65c	3-10 3- 3	2-
S	$4\frac{1}{2}\%$ prior preferred (quar.)	250	2-28	2-23 2-23	United Aircraft Corp., 5% conv. pfd. (quar.) United Air Lines, Inc., 4½% pfd. (quar.)_ United Biscuit Cc. of America, com. (quar.)	\$1.25 \$1.12 ¹ / ₂	3-1 3-1	2- 2-
S	5% preferred (quar.) mith (Alexander) & Sons Carpet Co., com 3½% preferred (quar.)	\$1.25 30c	2-28 3-10	2-23 2-10	United Carbon Co. (quar.)	40c \$1.12 ¹ / ₂ 62 ¹ / ₂ c	3-1 4-15	2-4-
S	4.20% preferred (quar.)	87½c \$1.05 12½c	3-1 3-1 4-10	2-8 2-8 3-29	United Corporations. Ltd.	40c	3-10 3-10	2- 2-
Q	onotone Corp., common	30c 8c	3-10 3-30	2-2	Class B (quar.) Extra United Elastic Corp.	‡35c ‡70c	2-28 2-28	1-
500	\$1.25 convertible preferred A (quar.) oundview Pulp Co. (quar.)	31¼c 75c	3-30 2-28	3-2 2-15	United Gas Improvement Co. (quar.)	60c 25c	3-9	2-2-
	outh Bend Lathe Works (quar.) Extra	40c 10c	2-28 2-28	2-15 2-15	United Pacific Insurance Co. (guan)	35c 55c \$4	3-31 4-2 2-21	2-3 3- 2-
	outhern California Edison- 4.08% preferred (quar.) 4.88% preferred (quar.)	25½c 30½c	2-28 2-28	2-5 2-5	\$4 Convertible preferred (quar.)	40c \$1	3-1 4-2	2-2-
S	outhern California Water Co., common 4% preferred (quar.) 4¼% preferred (quar.)	161/10	3-1 3-1	2-1 -2-1	7% preferred (quar.) U. S. Hoffman Machinery Corp 44% preferred (quar.)	\$1.75	4-2	2-
G	572% preferred (quar.)	34 % C	3-1 3-1	2-1 2-1	4 ¹ / ₂ % preferred (s-a)	\$1.06 ¹ /4 50c	3-1 3-9	2-
5	outhern Company (quar.) outhern Natural Gas Co Increased quarterly	20c 62½c	3- 5 3-13	2-5 3-1	Quarterly	221/2 c 75 c 75 c	7- 1 3-20 6-20	6- 2- 5-
5	outhern Raliway Co., common (increased) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.)	\$1 \$1.25	3-13 3-15 3-15	2-15 2-15	Quarterly Quarterly U. S. Playing Card Co. (increased)	75c 75c	9-20 12-20	8- 11-
9	5% non-cum, preferred (quar.)	\$1.25 \$1.25	6-15 9-14	5-15 8-15	U. S. Printing & Lithograph Ga	\$1.50 45c 75c	4- 1 3-15	3-3-
S	outhwestern Associated Telephone— \$5.50 preferred (quar.) outhwestern Electric Service (quar.)	\$1.371/2	3-1 3-15	Ž-15	U. S. Rubber Co common	75c 62½c \$1	3-1 4-2 3-9	2- 3- 2-
S	parks-Withington Co., common (irreg)	20c 28c 20c	3-15 3- 1 2-28	3 - 2 2-21 2- 7	8% non-cum preferred (quar.)	\$27		2- 2- 5-
	pear & Company, \$5.50 preferred (quar.)	\$1.50 \$1.37½	3-15 3-1	3-5 2-16	U. S. Spring & Bumper Co. 4½% preferred (quar.)U. S. Steel Corp., common	56¼c	3-1	2-
02.0	\$5.50 2nd preferred (quar.)	25c	3-1 3-5	2-16 2-21	7% preferred (quar.) 7% preferred (quar.)	75c \$1.75 \$1.75	3-10 2-20	2-
2	pencer Chemical Co., com. (increased quar.) spencer, Kellogg & Sons, Inc. (quar.) spencer Shoe Corp. (irreg.)	45c 50c 10c	3-1	2-9 2-9	7% preferred (quar.)	\$1.75	5-20 8-19 11-20	5- 7- 11-
2	\$4.50 convertible preferred (quar.)	25c \$1.121/2	2-28 3-15 3-15	2-15 3-1 3-1	Universal Consolidated Oil Co. (mer.)	\$17½c	3-30 2-28	3-2-
S	quibb (E. R.) & Sons, common (quar.) \$4 preferred (quar.) \$4 preferred series A (quar.)	400	3-12 5-1	2-23 4-16	Universal Insurance Co. (quar.)	25c	2-28 3-1	2
020	standard Accident Insurance Co. (quar.)	400	3- 5	4-16 2-21	Universal Winding Co. (quar.)	50c	3- 1 3- 9	2
	Standard Brands, Inc., common (quar.) \$3.50 preferred (quar.) Standard Cap & Seal Corp.—	30c 87½c		2-15 3- 1	Utah-Idaho Sugar Co			22
	\$1.66 convertible preference (quar.) Standard Chemical Co., Ltd., common	1121/2c		2-15 1-31	Common	50c	3-10 6-10	2
	Standard Dredging Corp.	\$\$1.25	3- 1	1-31	5% prior preferred (quar.) 5% prior preferred (quar.) 5% prior preferred (quar.)	62½c	7- 2	36
-	\$1.60 convertible preferred (quar.) Standard Factors Corp., com. (increased) 75c preferred (quar.)	71/20	3-1 3-30	2-16 3-26	Valley Mould & Iron Corp. common	62½c		9 12
20.20	Standard Gas & Electric—	183/4c 25c	3-30 2-28	3-26 2- 9	Van De Kamp's Holland Dutch Bakara Tra	\$1.37½ 20c	3-1	223
	\$6 prior preferred (accum.) \$7 prior preferred (accum.)	\$1.50 \$1.75	4-25 4-25	3-30 3-30	Van Norman Co. (increased)	30c 65c		3-2-
22	Standard Oll Co. of California— New common (initial) Standard Oll Co. (Indiana) (quar.)	and the second	3-10	y2-13	Vanadium-Alloys Steel Co Vancouver Machinery Depot, Ltd.— 5½% class A preferred (s-a)	\$1	3-2	2
5	Standard Oil Co. (N. J.) (irreg.) Standard Oil Co. (N. J.) (irreg.) Standard Oil Co. (Ohio), common (quar.)	\$1.50	3-12 3-13	2-9 2-8	Vick Chemical Co. (ouar)	27½c 5c 30c	3-1 3-1 3-5	2· 2· 2·
	3 ³ / ₄ % preferred A (quar.)	033/40	3-9 4-13 4-1	2-15 3-23 3- 1	Vicksburg, Shreveport & Pacific Ry Common (s-a) 5% preferred (s-a)		4-2	3-
	Participating convertible preferred	\$62½c \$50c	4- 1 4- 1	3-1 3-1	Virg nia Coal & Iron Co. Virginia Electric & Power Co., com. (quar.)		4- 2 3- 1	3-2-
S	standard Products Co tandard Ry. Equipment Mfg. Co. (quar.)	25c	3-20 3- 1	3- 5 2-16	\$4.04 preferred (quar)	30c \$1.25 \$1.01	3-20	2.2.
- 22	standard Steel Spring Co. (quar.) State Fuel Supply Co terchi Brothers Stores, Inc. (quar.)	50c 15c 37½c	3-10 3-10	2-21 2-17	5½% preferred A (quar.)	68 ³ / ₄ c	3-20 2-28	2- 2-
2	telling Brewers, Inc. (quar.)	25c	3-9 4-14 3-2	2-23 3-24 2-16	6% preferred (quar.)	37½c	5-1	4.
70 10	Sterling Motor Truck Co Stern & Stern Textiles, 4½% pfd. (quar.)	10c	3-15 4- 2	2-28 3-15	6% preferred (quar.) Vogt Mfg. Corp. (quar.) Wacker-Wells Building (increased s-a)	37½c 20c	8-1 3-1	7-2-
\$	Stonega Coke & Coal Co storkline Furniture Corp. (quar.)	\$1 37½c	3-1 2-28	2-15 2-20	Walte Amulet Mines, Ltd. Walgreen Company (quar.)	\$2.50 \$20c 40c	3-15 3-10 3-12	2.2.
	stuart (D. A.) Oil Co., Ltd.— 80c participating preference (quar.) Suburban Propane Gas Corp. (quar.)	20c 25c	3- 1 3- 2	2-15 2-15	walker & Co., \$2.50 class A (quar.)	62 ¹ / ₂ C 25c	3-12 4-2 2-20	2- 3- 2-
S	Sun Oil Co. (quar.) Sunray Drug Co., common (s-a)	25c 5c	3-15 3-1	2-26 2-15	\$4.50 preferred (quar)	40c \$1.12	3-1	2-2-
i.	6% preferred (quar.)	37½c 30c	3-1 416	2-15 3- 1	Warren (Northam), \$3 preferred (quar.) Warren Petroleum Corp. (quar.) Waukesha Motor Co. (quar.)	75c 20c 25c	3 - 1 3 - 1 4 - 2	2.2.2
	4¼% preferred A (quar.) 4½% preferred B (quar.) 5½% 2nd preferred (quar.)	26 P C 28 % C	4-1	3-1 3-1	5% preferred (oper)	25c 31¼c	4-2	3.
8 8	upericr Tool & Die Co. (quar.) utherland Paper Co., common (quar.)	27 ½ c 5 c 5 0 c	3-1 2-28 3-15	2-13 2-15 2-17	Wentworth Mfg Co (quer)	20c 12½c	4- 2 3- 1 2-21	2.2
	4¼% convertible preferred (quar.)	\$1.06 ¹ / ₄ 37 ¹ / ₂ c	5-1 3-1	2-17 3-31 2-15	West Disinfecting Co common (quar.)	\$1 25c	3-1 3-1	2.2
	wift & Company (special)	10c 75c	3-1 3-5	2-15 2-15 2-1	\$5 preferred (quar.) West End Chemical Co., 6% preferred West Indies Sugar Corp. (quar.)	\$1.25 3c	3- 1 2-23	2- 1-
	QuarterlyQuarterly	40c 40c	4- 1 7- 1	3-1 6-1	West Penn Electric Co. (quar.)	50c 50c 50c	3-12 6-12 3-19	3.
9	Quarterly Quarterly yracuse Transit Corp	40c		8-31 11-30 2-15	Western Auto Supply Co. (guar.)	\$00 \$25c 75c	. 3-15	3-2-2-2-
Ί	alon, Inc. (quar.)	50c 50c 50c	3-1 3-5 3-3	2-15 2-9 2-14*	Western Tablet & Stationery	125c	3-1	1
т	aylor & Fenn, 4.32% conv. pfd. (quar.) aylor Pierson & Carson (Canada), Ltd.—	27c	3-15	1-30	\$5 preferred (quar.) Westinghouse Air Brake Co. (quar.)	\$1.25 50c	4- 2 3-15	3
	5% preferred (quar.) elephone Bond & Share Co	‡12½c	3-1	2-16	Westinghouse Electric Corp Common (increased quar.)			2
T	7% 1st preferred (accum.) elevision-Electronics Fund, Inc. (increased) erre Haute Water Works, 7%, pfd. (quar.)	\$1 150 \$1.75	3-15	2-15 2-16	3.80% preferred B (quar.) Weston (George), Ltd., 4½% pfd. (quar.)	50c 95c	3-1	22
1	erre Haute Water Works, 7% pfd. (quar.) exas Company (quar.) exas Eastern Transmission, common	\$1.75 \$1 25c	3-1 3-10 3-1	2- 9*. 2- 9 2- 1	Whitaker Paper Co. (quar.)	‡\$1.12½ 50c		23
т	4½% preferred (initial quar.) exas Gulf Producing Co. (increased quar.)_	25c \$1.12 ¹ / ₂ 35c	3-1 3-1 3-10	2- 1 2- 1 2-26	Wickes Corporation (quar.) Wilcox Oil Co., common (quar.)	15c 15c	3- 9	2
I	exas Pacific Coal & Oil Co. (increased) hatcher Glass Mfg. Co., com. (quar.)	35c 15c	3-10 3-5 3-15	2-26 2- 9 2-28	Wilkes-Barre Lace Mfg. Co	150 25c		1
1	Thew Shovel Co. (quar.) Thomaston Mills (quarterly)	25c	3-1 4-1	2-15 3-15	Willys-Overland Motors, Inc \$4.50 convertible preferred A (quar.)	\$1.121/2		3
	Chompson Products, Inc., common	50c 50c	6-25 3-15	6-15 3- 1	\$4.25 preferred (quar.)	0.5	0.4	· 2 3
r	4% preferred (quar.) Chrift Stores, Ltd., new common (initial) Chrifty Drug Stores Co., Inc. (quar.)	\$1 \$20c	3-15 4-2	3-1 3-15	Wilson Lines, Inc., common (s-a) Winn & Lovett Grocery, common (quar.)	\$2	3-15	2- 2-
I	Tide Water Associated Oil Co. (quar.)	40c	2-28 3-2 3-15	2-10 2-9 2-23	Winnipeg Electric Co. (irreg)	56¼c	4-2	3
10.0	Cimely Clothes, Inc. (quar.)	15c 25c	3-15	3-20	Winsted Hosiery Co., common Contempon	\$2.50	5-1	3-
2	Timken Roller Bearing Co. (increased)	75c	3-10	2-20	Common			

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The Commercial and Financial Chronicle . . . Monday, February 19, 1951

7	Name of Company	Per Share		Holders e of Rec.	Name of Company	Per Share	When Payable	of Rec.	Name of Company		Payable	Holders of Rec.
	Wisconsin Electric Power, common (quar.) 3.60% preferred (quar.)	30c 90c	3- 1 3- 1	2- 2 2-15	Woodward Governor Co. (quar.) Woodward Iron Co. (quar.)	25c 50c	3-6 3-24	2-20 3- 9	Wyandotte Worsted (quar.) Extra	10c 10c	2-28 2-28	2-14 2-14
	Wisconsin Investment Co	4c	2-28	2-7	Extra	50c	3-24	3-9	Zeigler Coal & Coke	25c	3-9	2-28
	Wolf & Dessauer Co	20c	3-15	3-1	Woolworth (F. W.) Company (quar.)	50c	3-1	2-9	*Transfer books not closed for this dividend			
	Wood Newspaper Machinery Corp	10 10			Extra	50c	3-1	2- 9	†Payable in U. S. Funds, less 15% Canadia		esidents'	tor
	5% convertible preference (Entire issue called for redemption on March 1 at \$25	a failear i			Woolworth (F. W.) & Co., Ltd Ordinary (final) a2	71/2%	3-12	1-26	Payable in Canadian funds, tax deductib resident tax 15%; resident tax 7%.	le at th	ie source	e. Non-
	per share plus this dividend.)	31 ¼ c	3-1		Wrigley (William Jr.) Company		1.0		a Less British income tax.			
	Woodall Industries, Inc., common (quar.)	30c	2-28	2-15	Monthly	25c	3-1 4-2	2-20 3-20	x Less Jamaica income tax.			een oo
	5% convertible preferred (quar.)	31 1/4 C	3-1	2-15	Monthly	25c		1	y Corrected payment or holders of record	dates ar	e report	ed here.
	Woodley Petroleum Co. (quar.)	12½c	3-31	3-15	Wurlitzer (Rudolph) Company (irreg.)	20c	3- 1	2-15	Previous published dates were incorrect.		- 1 -	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn, Ala. Warrant Sale — The issue of \$22,000 general obligation war-rants was purchased by Thornton, Mohr & Co., of Montgomery, as 2½s, at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Eirmingham Birmingham.

Brewton, Ala. Bond Sale—The issue of \$40,000 water revenue bonds was pur-chased by Watkins, Morrow & Co., of Birmingham, as 4s, at par. Dated Nov. 1, 1950. Legality ap-proved by White, Bradley, Arant, All & Rose, of Birmingham.

Centreville, Ala. Bond Sale—The issue of \$60,000 water revenue bonds was pur-chased by T. U. Crumpton & Co., of Birmingham, as 4s, at par. Dated Nov. 1, 1950. Legality ap-proved by White, Bradley, Arant, All & Rose, of Birmingham.

Additional Sale — The \$14,000 general obligation refunding war-rants were purchased by T. U. rants were purchased by T. U. Crumpton & Co., and Brodnax & Knight, both of Birmingham, jointly, as 4s, at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Gordo, Ala.

Bond Sale—The issue of \$55,000 water revenue bonds was pur-chased by Berney Perry & Co., of Birmingham, at a price of par, as 3³/₄s and 4¹/₂s. Dated Oct, 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Eirringham Bradley, Ara Birmingham.

Greater Gadsden Housing Authority, Ala.

Note Sale-The \$1,200,000 temporary loan, second series notes offered on Feb. 14—v. 173, p. 608 were awarded to the American National Bank, of Gadsden, and the Central Hanover Bank & Trust Co., of New York City, jointly, at 1.06%

ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark. Bond Offering — T. C. Carlson,

Secretary of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Feb. 21 for the purchase of \$340,000 revenue-1951 bonds, as follows:

\$212,000 stadium bonds. Due on March 1 from 1952 to 1971 inclusive.

128,000 dormitory building bonds. Due on March 1 from 1952 to 1981 inclusive.

The bonds are dated March 1, 1951. Principal and interest pay-able at the office of the Treasurer of the University, or at any bank designated by the purchaser.

CALIFORNIA

Cajon Valley Union School, San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$162,000 school bonds offered on Feb. 13—v. 173,

p. 705—were awarded to Schwa-bacher & Co., of San Francisco, at a price of 100.001, a net interest cost of about 1.97%, as follows: \$72,000 2¹/₄s. Due on March 1 from 1952 to 1963 inclusive.

42,000 134s. Due on March 1 from 1964 to 1969 inclusive. 48,000 2s. Due on March 1 from 1970 to 1976 inclusive.

Chartville Sch. Dist., San Joaquin County (P. O. Stockton), Calif. Bond Sale — The \$10,000 school bonds offered on Feb. 13—v. 173, p. 705—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.10, a net interest cost of about 2.03%, as follows:

\$5,000 2¹/₄s. Due on March 1 from 1952 to 1956 inclusive. Due on March 1 from 5.000 2s. 1957 to 1961 inclusive.

Costa Mesa Sanitary District, Orange. County (P. O. Costa Mesa), Calif.

Bond Offering — F. B. Owen, Secretary of the Governing Board, will receive sealed bids until 7:30 will receive sealed bids until 7:30 p.m. (PST) on March 1 for the purchase of \$850,000 sanitary sew-er system bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legal-ity approved by O'Melveny & Wyers of Los Angeles Myers, of Los Angeles.

Humboldt County Sch. D (P. O. Eureka), Calif. Dists.

Bond Offering-Fred J. Moore Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on March 1 for the purchase of \$28,-600 Trinity Valley Joint Union Elementary School District bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1972 inclusive. Principal and interest (J-D) pay-able at the County Treasurer's of-fice Legality approved by Orfice. Legality approved by Or-rick, Dahlquist, Neff & Herring-ton, of San Francisco.

Additional Offering-Mr. Moore Additional Offering—Mr. Moore will also receive sealed bids until 2:30 p.m. (PST) on the same day, for the purchase of \$360,000 Southern Humboldt Unified Sch. District bonds. Dated Feb. 15, 1951, Due on Feb. 15 from 1952 to 1962 inducing Deinging and in 1962 inclusive. Principal and in-terest (F-A) payable at the Coun-ty Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles, Calif.

Bond Offering—Dan O. Hoye, City Controller, will receive sealed bids until March 13 for the purchase of \$3,300,000 Health Department building bonds.

Angeles County Sch. Dists.

(P. O. Los Angeles), Calif. Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Feb. 20 for the purchase of \$283,000 school bonda of followit bonds, as follows:

\$175,000 Compton City School District bonds. Due on March 1 from 1953 to 1970 inclusive.

108,000 La Verne School District bonds. Due on March 1 from 1953 to 1974 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the County Treasury.

San Bruno, Calif. Bond Sale-The \$286,000 sewage disposal bonds offered on Feb. 14 – v. 173, p. 705 – were awarded to the Bank of America National Trust and Savings Association, of San Francisco.

South Pasadena, Calif.

Bond Offering-Marjorie Mer-ritt, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 28 for the purchase of \$100,000 water works, election 1950, series B bonds. Dated April 1, 1951, Due on April 1 from 1961 to 1970 in-clusive. Principal and interest (A-O) payable at the City Treas-urer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Sacramento Elementary School District, Y clo County (P. O. Woodland), Calif. Bond Offering—C. L. Hiddleson,

Bond Offering—C. L. Hiddleson, County Clerk, will receive sealed bids until 2 p.m. (PST) on March 1 for the purchase of \$20,000 school bonds. Dated Dec. 15, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

GEORGIA

Columbus Housing Authority, Ga. Note Sale—The \$1,040,000 tem-porary loan (2nd series) notes of-fered on Feb. 14—v. 173, p. 244— were awarded to the Chase Na-tional Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, et 1.07% jointly, at 1.07%.

HAWAII

Hawaii Housing Authority (P. O. Honolulu), Hawaii

Note Sale-The issue of \$2,216,-000 temporary loan notes was pur-chased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.09%.

ILLINOIS

Cook County Community High Sch. Dist. No. 220 (P. O. Oak Lawn), Ill.

Warrant Sale — The issue of \$125,000 tax anticipation warrants was purchased by Scott & Wyandt, Was purchased by Scott & Wyandt, Inc., of Chicago, as 1³/₄s. Principal and interest payable out of the 1950 tax levy for edu-cational purposes. Legality ap-proved by Chapman & Cutler, of Chicago.

Madison County Housing Authority, Ill.

Note Sale-The issue of \$567,000 Note Safe—Ine issue of \$507,000 temporary 1 o an (12th series) notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.05%. Riverdale, Ill.

Bond Sale-The \$275,000 bonds offered on Feb. 13—v. 173, p. 706 —were awarded to the Channer Securities Co., of Chicago, at a net interest cost of about 2.18%, as follows:

\$25,000 Municipal Garage bonds. 250,000 water works bonds.

INDIANA

Franklin Township (P. O. Salem), Ind.

Bond Offering - Loren Nelson,

Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Feb. 26 for the purchase of \$32,000 school bonds, as follows: \$16,000 School Township bonds

Due on July 1 from 1952 to 1960 inclusive.

16,000 Civil Township bonds. Due on July 1 from 1952 to 1960 inclusive.

The bonds are dated Oct. 1. 1950. Principal and interest (J-J) pay-able on all taxable property with-in the Civil Township. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind. Warrant Sale — The \$450,000 temporary loan warrants offered on Feb. 14—v. 173, p. 609—were awarded to a syndicate composed of the Fletcher Trust Co., Indiana National Bank, Indiana Trust Co., American National Bank and Mar. American National Bank and Merchants National Bank, all of In-dianapolis, as 1¹/₄s at par.

Valparaiso, Ind.

Bond Sale-The \$450,000 water works revenue—1951 bonds of-fered on Feb. 9—v. 173, p. 517— were awarded to John Nuveen & Co., of Chicago, and the City Securities Corp., of Indianapolis. jointly, as 2¼s, at a price of 101.15, a basis of about 2.17%.

IOWA

Ames Indep. Sch. Dist., Iowa Bond Sale—The \$350,000 build-ing bonds offered on Feb. 14— v. 173, p. 706—were awarded to the First National Bank, of Chicago, as 1%s, at a price of 100.82, a basis of about 1.30%.

Mason City Indep. Sch. Dist., Iowa Bond Sale-The \$200,000 school improvement bonds offered on Feb. 12—v. 173, p. 609—were awarded to the City National Bank & Trust Co., and Stern Bros. & Co., both of Kansas City, jointly, as 1½s, at a price of 101.78, a basis of about 1.34%. improvement bonds offered on

Wauken Indep. Sch. Dist., Iowa Bond Offering - Margaret Straate, Secretary of Board of Di-rectors, will receive scaled bids until 10 a. m. (CST) on Feb. 20 for the purchase of \$290,000 building bonds. Dated Feb. 1, 1951. Due on Nov. 1 from 1952 to 1970 incl. Legality approved by 1970 incl. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Jackson County (P. O. McKee), Ky. Bond Sale — The \$49,000 Court House bonds offered on Feb. 13v. 173, p. 706—were awarded to Charles A. Hinsch & Co., of Cin-cinnati, at a net interest cost of about 2.12%.

Owensboro Municipal results Commission, Ky. Note Sale—The issue of \$1,-700,000 temporary loan (4th series) notes was purchased by the Chase National Bank, and Sal-tempon Bros. & Hutzler, both of omon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

LOUISIANA

East Feliciana Parish, Jackson School District No. 2 (P. O. Clinton), La. Bond Sale—The \$100,000 school bonds offered on Feb. 9—v. 173, p. 245—were awarded to How-ard, Weil, Labouisse, Friedrichs & Co. of New Orleans at a net Co., of New Orleans, at interest cost of about 2.21%. at a net

Jefferson Parish Community Center and Playground Dist. No. 5 (P. O. Box 10007, New Orleans 21), La.

New Orleans 21), La. Bond Sale—The \$600,000 public improvement bonds offered on Feb. 14 — v. 173, p. 245 — were awarded to a syndicate composed of Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Barrow Learv & Co. of Shreve-Barrow, Leary & Co., of Shreve-port, and Weil, Arnold & Crane, of New Orleans, at a price of 100.004, a net interest cost of about 2.51%, as follows:

2.37%, as follows.
 \$118,000 2³/₄s. Due on March 1 from 1952 to 1956 inclusive.
 482,000 2¹/₂s. Due on March 1 from 1957 to 1971 inclusive.

New Orleans, La.

Bond Sale-The \$560,000 Public Belt Railroad bonds offered on Feb. 9-v. 173, p. 146-were awarded to a syndicate composed of Otis & Co., Inc., Francis I. duPont & Co., and Freeman & Co., all of New York City, as $1\frac{1}{2}s$, at a price of 100.21, a basis of about 1.47%.

New Orleans Housing Authority, Louisiana

Note Sale - The issue of \$6 .-711,000 temporary loan notes was sold as follows:

- To Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly: \$2,137,000 34th series, at 1.09%; \$2,574,000 35th series, at 1.08%.
- at 1.08%. Central Hanover Bank & Trust Co., New York City: \$1,000,-000 34th series, at 1.07%; \$1,000,000 35th series, at To 1.07%.

West Feliciana Parish Con. Sch. Dist. No. 1 (P. O. St. Francisville), La.

Bond Sale — The \$90,000 school bonds offered on Feb. 13—v. 173, p. 245 — were awarded to Weil, Arnold & Crane, of New Orleans, at a net interest cost of about 2.22%

MARYLAND

Maryland (State of) Certificate Sale—The \$17,564,-000 certificates of indebtedness offered on Feb. 13—v. 173, p. 609 —were. awarded to a syndicate composed of the Chase National Bank, of New York City, Halsey, Stuart & Co., Lehman Brothers, of New York City, Alex. Brown & Sons, of Baltimore, Blair, Rollins & Co., Inc., Braun, Bosworth & Co., Inc., Equitable Securities Corp., Lee Higginson Corp., Ma-rine Trust Co., of Buffalo, L. F. Rothschild & Co., Salomon Bros. & Hutzler, White, Weld & Co., Barr Brothers & Co., F. S. Mose-ley & Co., Paine, Webber, Jack-son & Curtis, G. H. Walker & Co., Wm. E. Pollock & Co., Adams, McEntee & Co., all of New York City, Whiting, Weeks & Stubbs, of Boston, Sills, Fairman & Harris, of Chicago, Starkweather & Co., of New York City, and Stern Bros. & Co., of Kansas City, as 14s, at a price of 100.63, a basis of about 1.17%. Montgomery County (P. O. Maryland (State of)

Montgomery County (P. O. Rockville), Md.

Rockville), Md. Bond and Certificate Sale—The \$5,900,000 bonds and certificates offered on Feb. 13—v. 173, p. 609 -were awarded to a syndicate composed of the Union Securities Corp., Stone & Webster Securi-fies Corp., Reynolds & Co., Ira. Haupt & Co., Bramhall, Barbour & Co., King, Quirk & Co., Good-body & Co., Tripp & Co., Laird, Bissell & Meeds, Walter Stokes & Co., all of New York City, and Gerstley, Sunstein & Co., of Phil-adelphia, 'at a price of 100.06, a net interest cost of about 1.79%, as follows: as follows:

\$3,770,000 issue A, school im-provement bonds, as follows: \$800,000 2½s, due on March 1 from 1952 to 1961 inclusive; \$835,000 1½s, due on March 1 1000011/2s, due on March 1 from 1962 to 1967 inclusive, and \$2,135,000 134s, due on March 1 from 1968 to 1981 inclusive.

1.230.000 issue B. County Office and Health Building bonds, as follows: \$300,000 2½s, due on March 1 from 1952 to 1961 in-March 1 from 1952 to 1961 in-clusive, $$210,000 \ 1\frac{1}{2}$ s, due on March 1 from 1962 to 1967 inclusive, and $$720,000 \ 1\frac{3}{4}$ s, due on March 1 from 1968 to 1981 inclusive.

 150,000 issue C, Bethesda Park-ing Lot District bonds, as fol-lows: \$50,000 2½s, due March 1 from 1952 to 1961 inclusive, \$2000 11/c due on March 1 \$30,000 1½s, due on March 1 from 1962 to 1967 inclusive, and \$70,000 1¾s, due on March 1 from 1968 to 1981 inclusive.

750,000 issue D, County Road Assessment certificates of indebtedness, as 21/2s.

MASSACHUSETTS

Boston Housing Authority, Mass. Note Offering — James J. Ma-han, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$8,500,000 temporary loan, sixth series notes. Dated March 1, 1951. Due on Oct. 31, 1951. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City. Note Sale — The \$600,000 tom.

Note Sale — The \$600,000 tem-porary loan (102nd series) notes offered on Feb. 14—v. 173, p. 245. —were awarded to the Chemical Bank & Trust Co., of New York City, and Associates, at 1.12%.

Everett, Mass.

Note Offering — Raymond M. Davis, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 19 for the purchase of \$500,-000 temporary loan notes. Dated Feb. 19, 1951. Due on Nov. 9, 1951. Principal and interest pay-able at the National Shawmut Bank, of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass. Bond Sale — The \$125,000 de-partmental equipment loan bonds offered on Feb. 14—v. 173, p. 706 —were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Bos-ton, as 1¼s, at a price of 100.50, a basis of about 1.08%.

basis of about 1.08%. Note Sale—The \$800,000 tem-porary loan notes offered on Feb. 7—v. 173, p. 706—were awarded to the Rockland-Atlas National Bank, and the Boston Safe De-posit & Trust Co., both of Boston, jointly, at a discount rate of 0.96%. 0.96%.

Marblehead Housing Authority, Massachusetts

Note Sale — The \$765,000 tem-porary loan, second series notes offered on Feb. 13—v. 173, p. 706 —were awarded to Phelps, Fenn & Co., and R. W. Pressprich & Co., both of New York City, jointly, at 1.03%. jointly, at 1.03%.

Melrose, Mass.

Melrose, Mass. Note Offering—S. Homer But-trick, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$400,-000 temporary loan notes. Dated Feb. 23, 1951. Due on Nov. 6, 1951. Principal and interest pay-able at the Merchants National Bank, of Boston, or at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston. Rugg, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. How-id, County Treasurer, will re-tive sealed bids until 11 a.m. EST) on Feb. 20 for the purchase ard, C ceive (EST) of \$500,000 temporary loan notes, Dated Feb. 27, 1951. Due on Oct. 29, 1951. Principal and interest payable at the Second National Parks of Porte Bank, of Boston.

New Bedford, Mass.

New Bedford, Mass. Note Offering — William R. Freitas, City Treasurer, will re-ceive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$500,000 temporary loan notes. Dated Feb. 21, 1951. Due on Nov. 7, 1951. Principal, and interest payable at the National Shawmut Bank of Boston. Legality ap-proved by Storey, Thorndike, Pal-mer & Dodge, of Boston.

Norfolk County (P. O. Dedham), Mass.

Note Sale-The \$350,000 tax an Note Sale—The \$350,000 tax an-ticipation notes offered on Feb. 13 -v. 173, p. 706—were awarded to the Norfolk County Trust Co., of Dedham, at 0.77%.

Quincy, Mass. Bond Sale — The \$185,000 land bonds offered on Feb. 15—v. 173, p. 706 — were. awarded to the Bankers Trust Co., of New York City, as 1½s, at a price of 101.64, a basis of about 1.31%.

Salem, Mass. Note Sale—The issue of \$500, Note Sale—The issue of \$500,-000 tax anticipation notes was purchased by the Rockland-Atlas National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at a discount rate of 0.96%. Dated Feb. 6, 1951. Due on Nov. 6, 1951. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Shrewsbury, Mass. Note Sale—The issue of \$55,000 Fire Department Building loan notes was purchased by the Day Trust Co., of Boston, as 1.20s, at a price of 100.10, a basis of about 1187 1.18%

Dated March 1, 1951. Due on March 1 from 1952 to 1962 inclu-sive. Principal and interest pay-able at the Day Trust Co., of Poston Boston.

Somerville, Mass. Note Sale—The issue of \$500,-000 temporary loan notes was pur-chased by the Middlesex County National Bank, of Everett, at a discount rate of 0.98%. Dated Feb. 7, 1951. Due on Nov. 20, 1951. Principal and interest payable at the National Shawmut St. Paul, and the Co., of Minneapoli 100.10, a net intere payable at the National Shawmut

Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth Housing Authority, Massachusetts

Massachusers Note Sale—The \$1,480,000 tem-porary loan, third series notes of-fered on Feb. 13—v. 173, p. 706 —were awarded to Phelps, Fenn & Co., and R. W. Pressprich & Co., both of New York City, joint-lv. at 1.03%. ly, at 1.03%.

MICHIGAN

Alpena Township Unit Sch. Dist. (P. O. Alpena), Mich.

(P. O. Alpena), Mich. Bond Sale—The \$175,000 build-ing bonds offered on Feb. 14—v. 173, p. 610—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.05, a net interest cost of about 1.75%, as follows:

000 2s. Due on May 1 from 1952 to 1958 inclusive. \$64,000 2s.

100,000 134s. Due on May 1 from 1959 to 1966 inclusive. 11,000 1½s. Due on May 1, 1967.

Detroit, Mich.

Detroit, Mich. Note Offering—John H. Wither-spoon, City. Controller, will re-ceive sealed bids until 10 a.m. (EST) on Feb. 21 for the pur-chase of \$275,000 tax anticipation notes. Dated Feb. 15, 1951. The notes mature with the right of prior redemption on Jan. 15, 1952. Principal and interest payable at the official bank of the City, in Detroit, Chicago or New York City. Legality approved by Mil-ler, Canfield, Paddock & Stone, of Detroit. Detroit.

Marenisco Township (P. O. Marenisco), Mich.

Bond Sale-The issue of \$25,-000 water revenue-1950 bonds offered on Feb. 7—v. 172, p. 2526 —was awarded to the Bessemer National Bank, of Bessemer.

Redford Township Sch. Dist. No. 1 (P. O. Detroit 23), Mich. Bond Sale—The \$500,000 build-

Bond Sale—The \$500,000 build-ing bonds offered on Feb. 13—v. 173, p. 610 — were awarded to a syndicate composed of Blyth & Co.; Paine, Webber, Jackson & Curtis, both of Chicago, and Ken-ower, MacArthur & Co., of Detroit, at a price of 100.004, a net interest cost of about 1.81%, as follows: \$2,000,216,5 Due on More 1 in 1052 \$52,000 2¼s. Due on May 1 in 1953

to 1954.

283,000 2s. Due on May 1 from 1955 to 1963 inclusive.

75,000 134s. Due on May 1 in 1964 to 1965. 90,000 1½ s. Due on May 1 in 1966 and 1967.

South Haven, Mich. Bond Offering — Russell Tait, City Clerk, will receive sealed bids unitl 7:30 p.m. (EST) on Feb. 27 for the purchase of \$463,000 general obligation water bonds. Dated March 1, 1951. Due on Nov. 1 from 1951 to 1975 inclusive. The bonds in 1975 inclusive in 1975 1 from 1951 to 1975 inclusive. The bonds maturing in 1961 to 1975 are callable. Principal and inter-est (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Dakota County Indep. Sch. Dist. No. 2 (P. O. West St. Paul), Minnesota

Bond Sale — The \$1,385,000 building bonds offered on Feb. 14 —v. 173, p. 610—were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank, Northwestern Na-tional Bank, Northwestern National Bank, both of Minneapolis. John Nuveen & Co., of Chicago, Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., all of Minneapolis, Mannheimer-Egan, Inc., Shaughnessy & Co., Caldwell, Phillips Co., all of St. Paul, and the C. S. Ashmun Co., of Minneapolis, at a price of

\$295,000 1½s. Due on Feb. 1 from 1954 to 1961 inclusive. 420,000 134s. Due on Feb. 1 from

1962 to 1970 inclusive. 670,000 2s. Due on Feb. 1 from 1971 to 1981 inclusive.

Gaylord, Minn.

Bond Sale—The \$145,000 hospi-tal bonds offered on Feb. 13—v. 173, p. 706 — were awarded to a syndicate composed of Allison-Williams Co., Northwestern Na-tional Bank, Piper, Jaffray & Hop-wood and J. M. Dain & Co., all of Minneapolis, as 1.90s and 2s.

Hennepin County Indep. Sch. Dist No. 19 (P. O. Hopkins), Minn.

No. 19 (P. O. Hopkins), Minn. Bond Sale—The \$900,000 build-ing bonds offered on Feb. 8 — v. 173, p. 610—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Northwestern National Bank, Al-lison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, all of Minneapolis, Harold E. Wood & Co., Mannheimer-Egan, Inc., both of St. Paul, C. S. Ashmun Co., of Minneapolis, Shaughnessy & Co., and Caldwell, Phillips Co., both of St. Paul, at a price of 100.06, a net interest cost of about 1.82%, as follows: 1.82%, as follows:

\$585,000 134s. Due on Sept. 1 and March 1 from 1952 to 1965 inclusive.

and Sept. 1 from 1966 to 1972 inclusive. 315,000 1.90s.

Hennepin County Joint Indep. Con. Sch. Dist. No. 142 (P. O. R. F. D. No. 1, Minneapolis), Minn.

Minneapolis), Minn. Bond Offering—Edwin B. Ched-wick, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$725,000 building bonds, Dated April 1, 1951. Due on April 1 from 1954 to 1971 inclusive. The bonds maturing after April 1, 1961 are callable Legality approved by are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Houston County (P. O. Caledonia), Minn.

Bond Offering — The County Auditor will receive sealed bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$250,000 funding bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1962 inclusive.

Mahnomen County Indep. Sch. Dist. No. 1 (P. O. Mahnomen), Minn.

Bond Offering — H. L. Agnew, Acting District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$300,-000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1978 inclusive. The bonds ma-turing after Feb. 1, 1970 are call-able. Legality approved by Dor-sey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood Falls, Minn.

Redwood Falls, Minn. Bond Offering — P. R. Byram, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 27 for the purchase of \$195,000 hospital bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1968 inclusive. The bonds maturing after Feb. 1, 1964 are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved the purchaser. Legality approved by Faegre & Benson, of Minne-apolis.

Stearns County Com. Sch. Dist. No. 63 (P. O. Paynesville), Minnesota

Bond Offering — Herb Spanier, District Clerk, will receive sealed bids until 1 p.m. (CST) on Feb. 21 for the purchase of \$20,000 building bonds, Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1965 inclusive. The bonds maturing Feb. 1, 1962 and thereafter are callable. Principal and interest. payable at any suitable bank designated by the purchaser. Legal-100.10, a net interest cost of about ity approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

(805) 49

Jackson, Miss.

1 48.9

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Jackson, Miss. Bond Sale—The \$1,305,000 bonds offered on Feb. 14—v. 173, p. 706 —were awarded to a syndicate composed of the First National Bank, of Memphis, R. S. Dickson & Co., of Charlotte, Watkins, Mor-row & Co., of Birmingham, Har-rington & Co., of Jackson, Provi-dent Savings Bank & Trust Co., of Cincinnati, Milwaukee Co. of Mil-waukee, Kalman & Co., of St. Paul, McDonald-Moore & Co., of Detroit, and the J. G. Hickman Co., of Vicksburg, at a price of 100.10, a net interest cost of about 1.64%, as follows: 1.64%, as follows:

\$840,000 special street improve-ment bonds, as 134s.

465,000 street intersection bonds, as 1½s.

as 1½s. Meridian Municipal Separate School District, Miss. Bond Sale — The \$3,000,000 school bonds offered on Feb. 12 —V. 173, p. 425—were awarded to a syndicate composed of the Na-tional City Bank, Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, Stone & Webster Secu-rities Corp., all of New York City, Braun, Bosworth & Co., Inc., Hornblower & Weeks, Andrews & Wells, Inc., both of New York City, Thomas & Co., of Pittsburgh, J. M. Dain & Co., of Minneapolis, and the Citizens National Bank, of Meridian, as 2½s, at a price of 100.42, a basis of about 2.09%. Newton, Miss.

Newton, Miss.

Bond Sale-The issue of \$34,000 Bond Sale—The issue of \$34,000 water works improvement bonds was purchased by the Walton-Hamp Jones Co., of Jackson, as 2¼s and 2½s. Dated Jan. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

St. Louis County, Hazlewood Con. Sch. Dist. (P. O. Clayton), Mo.

Bond Sale—The issue of \$250,-000 school building bonds was purchased by I. M. Simon & Co., of St. Louis, as 1¼s, 1¾s, 2s and 2¼s. Due in one to 20 years. Le-gality /approved by Charles & Trauernicht, of St. Louis.

MONTANA

Meagher County (P. O. White Sulphur Springs), Mont. Bond Sale—The \$150,000 Court

House bonds offered on Feb. 14— V. 173, p. 425 — were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2s, at a price of 100.60.

NEW HAMPSHIRE

Manchester, N. H.

Manchester, N. H. Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$500,000 temporary loan notes. Dated Feb. 20, 1951. Due on Sept. 21, 1951. Principal and interest payable at the First National Bank, of Bos-ton. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Fair Lawn Sch. Dist., N. J. Bond Sale—The \$500,000 school bonds offered on Feb. 8—v. 173, p. 519—were awarded to B. J. Van Ingen & Co., of New York City, taking \$498,000 school bonds, as 2¼s, at a price of 100.40, a basis of about 2.20%.

Florham Park Sch. Dist., N. J. **Bond Sale**—The \$250,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to the Fi-delity Union Trust Co., of New-ark, as 1%s, at a price of 100.04, a basis of about 1,62%.

Freehold Sch. Dist., N. J. Bond Sale-The \$221,000 school bonds offered on Feb. 8-v. 173, n. 425were awarded to the National State Bank, of Newark, as 1½s, at a price of 100.42, a basis of about 1.45%.

Irvington, N. J.

Irvington, N. J. Bond Offering — Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$1,-&21,000 school bonds. Dated March 1, 1951. Due on March 1 from 1953 to 1981 inclusive. Principal and interest (M-S) payable at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City. City.

Lodi, N. J.

Lodi, N. J. Bond Offering — Joseph D. Pa-cella, Borough Clerk, will receive gealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$23,-000 municipal building bonds. Dated March 1, 1951. Due on Effarch 1 from 1952 to 1974 inclu-sive. Principal and interest (M-S) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt & Washburn, of New York City. City.

Metuchen School District, N. J. Bond Sale—The \$225,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to B. J. Van p. 610—were awarded to B. J. Van Ingen & Co., of New York City, as 13/4s, at a price of 100.16, a basis of about 1.73%.

Morristown Sch. Dist., N. J. Morristown Sch. Dist., N. J. Bond Sale—The \$912,000 school bonds offered on Feb. 13, were gwarded to a syndicate composed of the National State Bank of Newark, Bramhall, Barbour & Co., and Mackey, Dunn & Co., both of New York City, taking \$911,000 school bonds, as 1.60s, at a price of 100.20, a basis of about 1.58%. North Plainfield Sch. Dist., N. J.

North Plainfield Sch. Dist., N. J. Bond Offering — Marguerite Dodge, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$120,-000 school bonds. Dated Feb. 15, 1951. Due on Aug. 15 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Plainfield Trust Co., Plainfield. Legality approved by Reed, Hoyt & Washburn, of New York City.

Paterson Housing Authority, N. J. Note Sale-The issue of \$1,397,-000 temporary loan (16th series) notes was purchased by the Chase National Bank, and Salomon Bros. 8; Hutzler, both of New York City, jointly, at 1.09%.

Saddle River Sch. Dist., N. J. Band Sale—The \$185,000 school bonds offered on Feb. 8—v. 173, p. 519—were awarded to B. J. Van Ingen & Co., of New York City, as 1.60s, at a price of 100.08, a basis of about 1.59%.

Scotch Plains Township Sch. Dist (P. O. Scotch Plains), N. J.

Bond Sale—The \$100,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to Boland, Saffin & Co., of New York City, as 1.80s, at a price of 100.07, a basis of about 1.79%.

Teaneck Township School District (P. O. Teaneck), N. J.

Bond Sale—The \$649,000 school bonds offered on Feb. 14-v. 173, p. 610-were awarded to Halsev bonds offered on Feb. 14—v. 173, p. 610—were awarded to Halsey, Stuart & Co. Inc., Blair, Rollins & Co., Inc., and Dolphin & Co., of Philadelphia, jointly, as 1½s, at a price of 100.25, a basis of about 1.47%.

NEW YORK

Brighton (P. O. Brighton), N. Y. Brighton (F. C. Brighton), N. 1. Bond Offering—Roy C. Draper, Town Supervisor, will receive scaled bids until 4 p. m. (EST) on Feb. 20 for the purchase of \$459,-000 bonds, as follows:

\$285,000 sewer Dist. No. 2 bonds Due on March 1 from 1952 to 1961 inclusive.

74.000 sewer Dist. No: 1 bonds Due on March 1965 inclusive. on March 1 from 1952 to

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Lincoln Rochester Trust Co., Rochester. Legality approved by Reed, Hoyt & Washburn, of New York City.

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Canandaigua, N. Y. Bond Sale—The 344,000 public improvement-1951 bonds offered on Feb. 15—v. 173, p. 707—were awarded to the Lincoln Rochester Trust Co. of Decharter on 11/4 of a price of 100.06, a basis of about 1.49%. of Rochester, as 11/2s, at

Cortlandt, Verplanck Fire Dist (P. O. Buchanan), N. Y.

Bond Sale - The \$15,000 fire Bond Sate — The \$13,000 fire fighting equipment-1951 bonds of-fered on Feb. 14—v. 173, p. 707— were awarded to John Small & Co., of New York City, as 1%s, at price of 100.02 a basis of about a price of 100.02, a basis of about 1.74%.

Fishkill, Glenham Fire Dist., N. Y. Fishkill, Glenham Fire Dist., N. Y. Bond Offering — Donald Esta-brooke, District Treasurer, will receive sealed bids at the office of the Matteawan National Bank of Beacon, until noon (EST) on Feb. 23 for the purchase of \$30,000 fire house bonds, Dated Oct. 1, 1950. Due on April 1 from 1951 to 1970 inclusive. The bonds ma-turing on any inferest payment to 1970 inclusive. The bonds ma-turing on any interest payment date prior to their maturity are callable. Principal and interest (A-O) payable at the Matteawan National Bank, Beacon. Legality approved by Phillips, Heaney & Schofield, of Beacon.

Franklin County (P. O. Malone), N. Y. Bond Offering — Fred C. Conrad, County Treasurer, will re-ceive sealed bids until 4 p.m. (EST) on Feb. 21 for the purchase of \$113,000 County bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1955 inclusive. Principal and interest (J-J) payable at the Peoples Trust Co., Malone, Legal-ity approved by Reed, Hoyt & Washburn, of New York City.

Greenburgh (P. O. Tarrytown), N. Y.

Bond Sale — The \$63,000 park-ing-1951 bond offered on Feb. 14 —v. 173, p. 707—were awarded to John Small & Co., of New York City, as 1.60s, at a price of 100.13, a basis of about 1.56%.

a basis of about 1.56%. Hempstead Cent. High Sch. Dist. No. 1 (P. O. Valley Stream), New York Bond Sale—The \$2,500,000 build-ing bonds offered on Feb. 14-v. 173, p. 707-were awarded to a syndicate composed of Lehman Brothers, Salomon Bros. & Hutz-ler, R. W. Pressprich & Co., all of New York City, Marine Trust Co., of Buffalo, Kean, Taylor & Co., and Ira Haupt & Co., both of New York City, as 2s, at a price of 101.03, a basis of about 1.92%. Huntington Union Free Sch. Dist.

Huntington Union Free Sch. Dist No. 3 (P. O. Huntington), N. Y. Bond Sale — The \$1,375,000 school-1951 bonds offered on Feb. 15-v. 173, p. 707-were awarded to a syndicate composed of the National City Bank, Blyth & Co., both of New York City, Marine both of New York City, Marine Trust Co., of Buffalo, and R. D. White & Co., of New York City, as $1\frac{1}{2}$ s, at a price of 100.53, a basis of about 1.44%.

New York City Housing Authority, N. Y. Note Sale—The\$1,250,000 Emer-gency Housing, issue LX (City Guaranteed) notes offered on Feb. 14—v. 173, p. 707—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%, plus a premium of \$22.

Note Sale-The \$2,247,000 tem porary loan (31st issue) notes of-fered on Feb. 14—v. 173, p. 707— were sold as follows:

To Bessemer Trust Co., Jersey City: \$2,000,000 at 1.06%. To Lehman Brothers: \$247,000 at 1.06%.

North Hempstead (P. O. Manhasset), N. Y. Bond Offering — Thomas W. Fitzgerald, Town Clerk, will re-ceive bids until 10:30 a. m. (EST) on Feb. 20 for the purchase of \$1,412,875 bonds, as follows:

\$500,000 Garden City Park Water Dist. bonds. Due on March 1 from 1952 to 1979 inclusive.

395,000 Albertson Water Dist. bonds. Due on March 1 from 1952 to 1980 inclusive. 50,000

000 Belgrave Sewer Dist. bonds. Due on March 1 from 1952 to 1961 inclusive.

467,875 public improvement bonds. Due on March 1 from 1952 to 1971 inclusive.

The bonds are dated March 1951. Principal and interest (M-S) payable at the Manufacturer's Trust Co., of New York City, or at the Port Washington-Manhasset National Bank, Manhasset, Legal-ity approved by Reed, Hoyt & Washburn, of New York City.

Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glen Falls), N. Y.

Bond Sale—The issue of \$124,-000 school-1951 bonds was pur-chased by Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York City, jointly, as 1.70s, at a price of 100.80, a basis of about 1.64%.

Dated Feb. 1, 1951. Due on Aug. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Lake George. Legality ap-proved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Smithtown, Nesconset Fire District (P. O. Nesconset), N. Y. Bond Sale — The \$22,000 fire house addition-1951 bonds offered on Feb. 7—v. 173, p. 611—were awarded to the Bank of Smith-town, Smithtown Branch, as 1.80s, at a price of 100.02, a basis of about 1.79%.

about 1.79%. Suffolk County (P. O. Riverhead), N. Y. Bond Sale — The \$2,156,000 budget-1950 bonds offered on Feb. 15—v. 173, p. 707—were awarded to a syndicate composed of the Chase National Bank, Bankers Trust Co., Harriman Ripley & Co., Inc., and Tilney & Co., all of New York City, as 1.10s, at a price of 100.05, a basis of about 1.09%.

Union Com. Sch. Dist. No. 11 (P. O. 740 Main Street, Johnson City), N. Y. Bond Sale—The \$155,000 school 1951 bonds offered on Feb. 15---v 173, p. 611—were awarded to the First National Bank, of Binghamton, as $1\frac{1}{3}$ s, at a price of 100.05, a basis of about 1.23%.

Wappingers and Fishkill, Chelsea Fire District, N. Y. Bond Offering — Frank Collyer,

District Treasurer, will receive sealed bids at the office of the Matteawan National Bank of Bea-Matteawan National Bank of Bea-con, until noon (EST) on Feb. 23 for the purchase of \$26,000 fire house bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1970 inclusive. The bonds maturing on any interest payment date prior to their maturity are callable. Principal and interest (A-O) pay-able at the Matteawan National Bank, Beacon. Legality approved by Phillips, Heaney & Schofield, of Beacon. of Beacon.

ot Beacon. Windsor and Colesville Cent. School District No. 1 (P. O. Windsor), N. Y. Bond Sale—The \$635,000 school-1951 bonds offered on Feb. 14— v. 173, p. 611—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Blair, Rollins & Co., Inc., and B. J. Van Ingen & Co., of New York City, as 1½s, at a price of 100.51, a basis of about 1.44%. Yarktawa Vantur Market Market Market Market Varktawa Vantur Market Market

1.44%.
Yorktown, Yorktown Heights Fire District (P. O. Yorktown), New York
Bond Offering—Arthur C. Dun-ning, District Treasurer, will re-ceive sealed bids until 2 p. m. (EST) on Feb. 20 for the pur-chase of \$18,000 fire truck—1951 bonds. Dated Jan. 1, 1951. Due on July 1 from 1951 to 1960 in-clusive. Principal and interest (J-J) payable at the Westchester County National Bank, Peekskill. County National Bank, Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Burnt Mill Creek Drainage Dist., North Carolina

Bond Sale—The \$11,000 drain-age bonds offered on Feb. 10— v. 173, p. 611—were awarded to William C. Chappel, of Belvidere, at par.

Lumberton, N. C. Bond Sale—The \$450,000 water bonds offered on Feb. 13—v. 173, p. 707—were awarded to Alex. Brown & Sons, of Baltimore, at a price of 100.01, a net interest cost of about 1.73%, as follows:

\$70,000 2s. Due on June 1 from 1952 to 1959 inclusive.
60,000 1¹/₂s. Due on June 1 from

1960 to 1965 inclusive. 320,000 1³/₄s. Due on June 1 from 1966 to 1982 inclusive.

OHIO

Circleville City Sch. Dist., Ohio Bond Offering — V. M. Cress, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$475,000 building bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Prin-cipal and interest (J-D) payable at the First National Bank, of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cloudend Cleveland.

Coitsville Township (P. O. R. F. D. No. 1, Lowellville), Ohio Bond Sale—The \$8,000 Town Hall bonds offered on Feb. 10— v.173, p. 611—were awarded to Hayden, Miller & Co., of Cleve-land, as 1¾s, at a price of 100.07, a basis of about 1.73%.

Dayton, Ohio Bond Offering-E. E. Hagerman, Director of Finance, will re-ceive sealed bids until March 8 for the purchase of \$5,000,000 water works system, general obligation bonds.

Deer Park (P. O. Cincinnati), Ohio Bond Sale—The issue of \$15,000 fire equipment bonds was pur-chased by the Provident Savings Bank & Trust Co., of Cincinnati. The bonds were authorized at the election on Nov. 7, 1950.

Degraff Local Sch. Dist., Ohio Bond Offering—Sealed bids will be received until Feb. 21 for the purchase of \$225,000 building bonds.

Euclid, Ohio **Bond Offering**—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on March 12 for the purchase of \$798,000 bonds, as follows: \$150,000 2% Police Station con

struction bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1976 inclusive.

648,000 special assessment 3% bonds. Dated Feb. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive.

Legality approved by Peck, Shaffer & Williams, of Cincinnati.

rranklin County (P. O. Columbus), Ohio Bond Sale—The \$307,600 bonds offered on Feb. 13—v. 173, p. 611 —were awarded to Braun, Bos-worth & Co., Inc., as 1¼s, at a price of 100.07, a basis of about 1.23%.

Fremont, Ohio

Bond Sale-The \$6.776 road and sever bonds offered on Feb. 10-v. 173, p. 611—were awarded to the Provident Savings Bank & Trust Co. of Cincipantian 12/ Trust Co., of Cincinnati, as 13/4s, at a price of 100.18, a basis of about 1.68%.

Grove City, Ohio Bond Sale—The \$48,000 sewer bonds offered on Feb. 7—v. 173, p. 519—were awarded to J. A. White & Co., of Cincinnati, at a

White & Co., of Cincinnati, at a price of 101.81.
Jackson Township Local Sch. Dist. (P. O. Burgoon), Ohio
Bond Sale—The \$65,000 building bonds offered on Feb. 13—v. 173, p. 611—were awarded to a syndicate composed of Kuhn, Loeb & Co., Guaranty v. 173, p. 611—were awarded to

J. A. White & Co., of Cincinnati, as $1\frac{3}{4}$ s, at a price of 100.17, a basis of about 1.73%.

Johnson-St. Paris Local Sch. Dist. (P. O. St. Paris), Ohio

(P. O. St. Paris), Ohio Bond Offering-John G. Hite, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$30,000 building bonds. Dated April 15, 1951. Due on Oct. 15 from 1952 to 1961 inclusive. In-terest A-O. terest A-O.

Louisville, Ohio

Bond Sale—The \$37,000 im-provement, special assessment bonds offered on Feb. 10—v. 173, p. 611—were awarded to the First Cleveland Corp., of Cleveland, as 1³/₄s, at a price of 100.31, a basis of about 1.69%.

North Olmsted, Ohio Bond Offering — E, M. Christ-man, Village Clerk, will receive sealed bids until noon (EST) on March 5 for the purchase of \$11,-900 special assessment bonds, as follows:

\$5,600 Lucedale Avenue road improvement bonds. Due on Oct. 1 from 1952 to 1956 inclusive. 6,300 Silverdale Road Water Im-provement bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

The bonds are dated Feb. 1, 1951. Interest A-O.

South Euclid, Ohio

South Euclid, Ohio Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$174,000 street improvement bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland, Legality approved by Peck, Shaf-fer & Williams, of Cincinnati. & Williams, of Cincinnati. fer

Springfield City Sch. Dist., Ohio Bond Offering — Mildred L. Hartman, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 1 for the purchase of \$5,350,000 building bonds. Dated March 1 1951 Due on Lune and March 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Principal and interest (J-D) pay-able at the office of the agency of the Board of Education in New Varb City presents the National York City, presently the National City Bank of New York City. Legality approved by Squire, San-ders & Dempsey, of Cleveland.

Wilmington Sch. Dist., Ohio Bond Offering — Dorothy W. Kirk, Clerk of Board of Educa-tion, will receive sealed bids un-til noon (EST) on Feb. 21 for the purchase of \$498,000 building bonds Dated Ech. 15 1051 Due un noon (ES1) on Feb. 21 for the purchase of \$498,000 building bonds. Dated Feb. 15, 1951. Due on June and Dec. 15 from 1952 to 1974 inclusive. Interest J-D. Le-gality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA Elk City, Okla. Bond Sale-The \$185,000 water

works and improvement bonds of-

works and improvement bonds of-fered on Feb. 14—v. 173, p. 426— were awarded to the First Nation-al Bank & Trust Co., of Oklahoma City, and Evan L. Davis of Tulsa, jointly, at a net interest cost of about 1.65%. Due from 1954 to 1976 inclusive.

The bonds maturing on or after 5 years from their date are call-able.

Grant County Dependent Sch. Dist. No. 1 (P. O. Sand Creek), Okla. Bond Sale—The issue of \$13,500

Norman, Okla. Bond Sale—The issue of \$350,-000 auditorium bonds was pur-chased by the First National Bank & Trust Co., of Oklahoma City and Associates.

equipment bonds

transportation

was purchased.

Morgan & Co., Inc., Eastman, Dil-lon & Co., Harris, Hall & Co., Hirsch & Co., Laird & Co., Wood, Gundy & Co., Inc., E. F. Hutton & Co. Goodbody & Co., all of New Hope Sch. Dist., Pa. New Hope Sch. Dist., Pa. Hirsch & Co., Laird & Co., Wood, Gundy & Co., Inc., E. F. Hutton & Co. Goodbody & Co., all of New York City, Folger, Nolan, Inc., of Washington, D. C., Gran-bery, Marache & Co., J. C. Brad-ford & Co., both of New York City, Sills, Fairman & Harris, of Chicago, Schmidt, Poole & Co., of Chicagolabhia Robert Hawking & Co., of Boston, and H. V. Sattley & Co., of Boston, and H. V. Sattley & Co., of Detroit, at a price of par, a pet interest cost of about 1.48%, as follows:

\$5,048,000 water works, series B bonds, as follows: \$660,000 1s, bonds, as follows: \$660,000 Is, due on April 1, from 1954 to 1956 inclusive; \$220,000 3s, due on April 1 from 1954 to 4s, due on April 1 in 1958 and 1959; \$1,320,000 1¼s, due on April 1 from 1960 to 1965 in-clusive; and \$2,408,000 1¾s, due on April 1 from 1966 to 1976 inclusive.

1,040,000 sanitary sewer and sew-age disposal plant, series B bonds, as follows: \$135,000 1s, due on April 1 from 1954 to due on April 1 from 1954 to 1956 inclusive; \$45,000 3s, due on April 1, 1957; \$90,000 4s, due on April 1 in 1958 to 1959; \$270,000 1¼s, due on April 1 from 1960 to 1965 inclusive, and \$500,000 1%s, due on April 1 from 1966 to 1976 inclusive.

710,000 storm sewer, series B bonds, as follows: \$93,000 1s, due on April 1 from 1954 to 1956 inclusive; \$31,000 3s, due on April 1, 1957; \$62,000 4s, due on April 1 in 1958 to 1959; \$186,000 14/s, due on April 1 \$186,000 11/3, due on April 1 from 1960 to 1965 inclusive, and \$338,000 1%s, due on April 1 from 1966 to 1976 inclusive.

799,000 library, series B bonds, as follows: \$105,000 1s, due on April 1 from 1954 to 1956 in-April 1 from 1954 to 1956 in-clusive; \$35,000 3s, due on April 1, 1957; \$70,000 4s, due on April 1 in 1958 to 1959; \$210,000 1¹/₄s, due on April 1 from 1960 to 1965 inclusive, and \$379,000 1³/₈s, due on April 1 from 1966 to 1976 in-clusive clusive.

clusive. 115,000 park, series B bonds, as follows: \$15,000 1s, due on April 1 from 1954 to 1956 in-clusive; \$5,000 3s, due on April 1, 1957 \$10,000 4s due on April 1 in 1958 and 1959, \$30,000 1¼s, due on April 1 from 1960 to 1965 inclusive, and \$55,000 1%s, due on April 1 from 1966 to 1976. 775 000 Hiver Park series B

1 from 1966 to 1976. 5,000 River Park, series B bonds, as follows: \$102,000 1s, due on April 1 from 1954 to 1956 inclusive; \$34,000 3s, due on April 1, 1957; \$68,000 4s, due on April 1 in 1958 and 1959; \$204,000 1¼s, due on April 1 from 1960 to 1965 inclusive, and \$377,000, 13%s 775 000 inclusive, and \$367,000 1%s, due on April 1 from 1966 to 1976 inclusive.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla. Bond Sale—The issue of \$33,000

building bonds was purchased by the First National Bank & Trust Co., and Evan L. Davis & Co., both of Óklahoma City, jointly.

OREGON

Douglas County Sch. Dist. No. 1 (P. O. Box 16, Oakland), Ore. Bond Offering—S. H. Early, District Clerk, will receive sealed bids until 8 p. m. (PST) on Feb. 26 for the purchase of \$57,000 school bonds. Dated April 1, 1951. Due on Jan. 1 from 1953 to 1964 inclusive. Principal and interest payable at the County Treasurer's office or at the Fiscal agency of office, or at the Fiscal agency of the State in New York City.

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Josephine County School District No. 7 (P. O. Grants Pass), Ore. Bond Offering—M. B. Winslow, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 5 for the purchase of \$500,-000 construction bonds Doted March 5 for the purchase of \$500,-000 construction bonds. Dated April 1, 1951. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the fiscal agency of the State in New York City or at the County Treas-urer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Long Creek, Ore.

Bond Sale—The \$12,000 im-provement bonds offered on Feb. 3—v. 173, p. 520—were awarded to the First National Bank, of Portland, as 4s, at a price of 100.14, a basis of about 3.98%.

Philomath, Ore.

Bond Sale-The issue of \$150. Bond Sale—The issue of \$150,-000 sewerage system and disposal plant bonds was purchased by Juran & Moody, of St. Paul, at a price of 98.04, as follows: Bonds due on March 1 from 1953 to 1961 inclusive, are 2½s, and those due on March 1 from 1962 to 1975 in-clusive are 2.90s.

clusive, are 2.90s. Dated March 1, 1951. Due on March 1 from 1953 to 1975 inclu-sive. Callable after 10 years.

Nyssa, Ore.

Bond Sale — The \$9,400 street improvement, district No. 3 bonds offered on Feb. 13—v. 173, p. 708 —were awarded to the First National Bank, of Portland, as 21/4s

Washington County Sch. Dist. No. 7 (P. O. Hillsboro), Ore.

Bond Sale—The \$140,000 school bonds offered on Feb. 9—v. 173, p. 612—were awarded to a syndi-cate composed of the First National Bank, Foster & Marshall, Chas. N. Tripp Co., Fordyce & Co., At-kinson-Jones & Co., and Hess & McFaul, all of Portland, at a price of par, a net interest cost of about 1.87%, as follows:

42,000 2¼s. Due on March 15 from 1952 to 1957 inclusive. 14,000 11/2s. Due on March 15 in 1958 and 1959.

56,000 134s. Due on March 15 from 1960 to 1967 inclusive.

28,000 2s. Due on March 15 from 1968 to 1971 inclusive.

PENNSYLVANIA

Allegheny County Housing Authority, Pa.

Note Sale—The issue of \$3,702,-000 temporary loan (38th series) notes was sold as follows: To Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly \$2,702,000 at 107% at 1.07%

To Peoples-First National Bank & & Trust Co., Pittsburgh: \$500,000 at 0.95%, and \$500,000 at 0.98%.

Chester Municipal Authority, Pa. Bond Sale—The \$5,600,000 bonds offered on Feb. 15-v. 173, p. 520bind Sale-The \$5,000,000 bonds offered on Feb. 15--v. 173, p. 520-were awarded to a syndicate com-posed of the First Boston Corp., Blair, Rollins & Co., Inc., B. J. Van Ingen & Co., of New York City, Stranahan, Harris & Co., Inc., of Toledo, Stroud & Co., of Philadelphia, Harris, Hall & Co., Chicago, Stein Bros. & Boyce, of Baltimore, A. Webster Dougherty & Co. Schmidt, Poole & Co., both of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, Aspden, Robinson & Co., of Philadelphia, Arthurs, Lestrange & Co., and A. E. Masten & Co., both of Pitts-burgh, as 2s, at a price of 100.39, a basis of about 1.96%. Exeter Sch. Dist., Pa.

Bond Sale-The issue of \$55,-000 11/2 % improvement bonds was purchased by Aspden, Robinson & Co., of Philadelphia. The bonds were authorized at the election on Nov. 7, 1950.

North Coventry Township School Authority (P. O. R. D. No. 2, Pottstown), Pa.

Bond Offering — Donnell Mar-shall, Chairman, will receive sealed bids until 3 p. m. (EST) on Feb. 21 for the purchase of \$385,-000 building and equipment reve-nue bonds. Dated Feb. 1, 1951. Due on Feb. 1, 1991. Legality ap-proved by Saul, Ewing, Remick & Saul. of Philadelphia. Bond Offering - Donnell Mar-Saul, of Philadelphia.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Offering — The State Highway and Bridge Authority will receive sealed bids until March 28 for the purchase of \$25,-000,000 bridge and highway con-struction bonds. Due on Dec. 15 from 1954 to 1962 inclusive.

Philadelphia Sch. Dist., Pa.

Bond Sale - The \$1,100,000 bonds offered on Feb. 13 bonds onleted on reb. 13-V. 13, p. 708-were awarded to Shields & Co., of New York City, at a price of 116.70, as follows:

\$250,000 4½% loan of Dec. 1 1925, group A bonds. Due on June 1, 1955.

15,000 4¹/₄% loan of Nov. 1, 1926, group B bonds. Due on May 1, 1956.

94,000 4¼% loan of March 1, 1927, group C bonds. Due on Sept. 1 in 1955 and 1956.

45,000 4% loan of June 1, 1927. group D bonds. Due on Dec. 1, 1955 and 1956.

125,000 4% loan of Dec. 1, 1927, group E bonds. Due on June 1 in 1956 and 1957.

274,000 4¼% loan of Oct. 15, 1928, group F bonds. Due on April 15 from 1955 to 1958 inclusive.

297,000 4¼% loan of May 1, 1930, group G bonds. Due on Nov. 1 from 1956 to 1959 inclusive.

Pittsburgh, Pa.

Bond Sale—The \$2,000,000 re-funding, series A of 1951 bonds offered on Feb. 14—v. 173, p. 612 —were awarded to two syndicates headed headed by the First Boston Corp., and by Braun, Bosworth & Co., Inc., as $1\frac{3}{8}$ s, at a price of 100.06, a basis of about 1.36%.

Radnor Township (P. O. Wayne), Pa.

Wayne), ra. Bond Offering — Richard W. Barringer, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Feb. 26 for the purchase of \$40,000 gen-

eral obligation bonds.

Solebury Township Sch. Dist. (P. O. New Hope), Pa. (P. O. New Hope), Pa. Bond Sale—The issue of \$145,-000 school bonds was purchased by Aspden, Robinson & Co., of Philadelphia, as 1½s. The bonds were authorized at the election on Nov. 7, 1950.

Upper Darby Twp. Sch. Dist. (P. O. Upper Darby), Pa.

Note Sale-The \$30,000 general Note Sale—The \$30,000 general obligation promissory notes of-fered on Feb. 13—v. 173, p. 612— were awarded to the Provident Trust Co., of Philadelphia, at 0.94%.

West Pottsgrove Township (P. O. Stowe), Pa.

Day able at the County Treasurer's
office, or at the Fiscal agency of
the State in New York City.In Match agency of
burgh, as 2s, at a price of 100.39,
a basis of about 1.96%.Stowe), Pa.Foard County (P. O.
Crowell), TexasJefferson County School District
No. 9-C (P. O. Madras), Ore.
District Clerk, will receive sealed
bids until 8 p. m. (PST) on Feb.
27 for the purchase of \$190,000
general obligation bonds. DatedExeter Sch. Dist., Pa.
Bond Offering—Stephen Shoe-
rectors, will receive sealed bids
until 8 p. m. (EST) on March 1
for the purchase of \$190,000
general obligation bonds. DatedFoard County (P. O.
Crowell), TexasStowe), Pa.Foard County (P. O.
Scretary of Board of Township
Commissioners, will receive sealed
bids until 8 p. m. (EST) on March 1
for the purchase of \$62,000 judg-
general obligation bonds. DatedFoard County (P. O.
Crowell), TexasMarch 1, 1951. Due on July 1I. 5, 1951. Due on March 15 fromStowe), Pa.Foard County (P. O.
County Judge, will receive sealed
bids until 8 p.m. (EST) on March
tary sewer system bonds. Dated
March 1, 1951. Due on June 1 from
& Roberts, of Norristown.Foard County (P. O.
County Judge, will receive sealed
bids until 8 p.m. (EST) on March
tary sewer system bonds. Dated
ment funding bonds. Dated March 1
sproved by High, Swartz, Flynn
(M-S) payable at a place mutual-

SOUTH DAKOTA

Miller, S. Dak. Bond Sale—The issue of \$100,-000 Municipal Light and Power Plant Equipment revenue bonds was purchased by J. M. Dain & Co., and Piper, Jaffray & Hop-wood, both of Minneapolis, joint-ly, as 2%s. Due from 1953 to 1966 inclusive.

TENNESSEE

Dyersburg, Tenn. Bond Offering—W. B. Brigham, City Recorder, will receive sealed bids until 2 p. m. (CST) on March 1 for the purchase of \$115,000 school bonds. Dated Feb. 1, 1951. Due on June 1 from 1952 to 1970 inclusive. The bonds maturing on or after June 1, 1959 are callable. Principal and interest (J-D) pay-able at the First-Citizens National Bank, Dyersburg. Legality ap-Bank, Dyersburg. Legality ap-proved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn. Bond Sale—The \$1,000,000 rural school bonds offered on Feb. 15— v. 173, p. 612—were awarded to a syndicate composed of the Nation al City Bank of New York City Third National Bank, of Nashville, and the Hamilton National Bank, of Chattanooga, at a price of 100.01, a net interest cost of about 1.60%, as follows: \$315,000 21/4s. Due on Feb. 1 from

1953 to 1961 inclusive. 685,000 1½s. Due on Feb. 1 from 1962 to 1971 inclusive.

Lawrenceburg, Tenn. Bond Offering—P. E. Hickman, City Clerk, will receive sealed bids until 11 a. m. (CST) on March 6 for the purchase of \$180,-Jan. 1, 1951. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing on Jan. 1, 1968 and thereafter are callable. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., of New York City, Logality enprused New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Big Spring Indep. Sch. Dist., Texas Bond Sale—The issue of \$375,-000 school house bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, and the Texas Bank & Trust Co., both of Dallas, jointly, at a price of 100.10, a net interest cost of about 2.07%, as follows:

\$76,000 2¼s. Due on Feb. 15 from

- 1952 to 1962 inclusive. 27,000 1 3/4s. Due on Feb. 15 from 1963 to 1965 inclusive.

121,000 2¼s. Due on Feb. 15 from 1966 to 1974 inclusive. 151,000 2s, Due on Feb. 15 from 1975 to 1981 inclusive.

Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1981 inclusive, The bonds maturing on Feb. 15, 1967 to 1981 are callable. Prin-cipal and interest (F-A) payable at the First National Bank in Dallas. Legality approved by Du-mas, Huguenin & Boothman, of Dallas Dallas.

Bonham, Texas

Bonham, Texas Bond Offering—C. E. Thomp-son, City Manager, will receive sealed bids until 7 p.m. (CST) on Feb. 26 for the purchase of \$100,-000 water works and sewer im-provement and extension-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 in-clusive. The bonds maturing after clusive. The bonds maturing after 10 years from date of issue are callable. Principal and interest (M-S) payable at the Bonham State Bank, Bonham. Legality ap-proved by Gibson & Gibson, of Austin.

Due on March 1 from 1952 to 1974 fice. Legality approved by Haw-inclusive. Principal and interest kins, Delafield & Wood, of New (M-S) payable at a place mutual-

ly satisfactory to the County and the purchaser. Legality approved by the Attorney General of the by the State.

(807) 51

Panola County Road Dist. No. 12 (P. O. Carthage), Texas Bond Offering—M. B. Thurman,

Bond Offering—M. B. Thurman, County Auditor, will receive sealed bids until 10 a.m. (CST) on Feb. 19 for the purchase of \$200,-000 road bonds. Dated Feb. 1 1951. Due on Feb. 1 from 1952 to 1961 inclusive. The bonds matur-ing Feb. 1, 1957 to 1961 are call-able. Principal and interest (F-A) payable at the State Treasurer's office.

Snyder, Texas

Bond Offering — F. G. Sears, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Feb. 19 for the purchase of \$150,000 water. works extension and improvement bonds. Dated March 15, 1951. Due on March 15 from 1952 to 1981 inon March 15 from 1952 to 1981 in-clusive. The bonds maturing in 1967 to 1981 are callable. Prin-cipal and interest (M-S) payable at a bank to be designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dellas Dallas.

University of Texas (P. O. Austin), Texas Bond Offering—Carroll D. Sim-

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Bond Offering—Carroll D. Sim-mons, Vice-Chancellor for Busi-ness and Finance, will receive sealed bids until 10 a.m. (CST) on Feb. 20 for the purchase of \$565,-000 Texas Western College Dormi-tory Revenue Refunding bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1978 inclu-sive. The bonds maturing on April 1, 1957, are callable. Prin-cipal and interest (A-O) payable at the State National Bank of El Paso, or at the Irving Trust Co., of New York City. Legality ap-proved by the Attorney-General of the State, and McCall, Park-hurst & Crowe, of Dallas.

UTAH

Clearfield, Utah Bond Sale — The issue of \$350,-000 water and sewer system bonds was purchased by the First Secur-ity Bank of Utah, N. A.

VERMONT

St. Johnsbury Town Sch. Dist., Vt. Bond Sale-The \$350,000 trade school bonds offered on Feb. 14 -v. 173, p. 708-were awarded to Wood, Struthers & Co., of New York City, as 1.30s, at a price of 100.27, a basis of about 1.27%.

VIRGINIA

Lynchburg, Va.

Lynchburg, Va. Bond Sale—The \$4,000,000 im-provement bonds offered on Feb. 13—v. 173, p. 612—were awarded to a syndicate composed of Hal-sey, Stuart & Co., Glore, Forgan & Co., of New York City; Northerm Trust Co., of Chicago; Stroud & Co., of Philadelphia; R. S. Dickson & Co., Paine, Webber, Jackson & Curtis, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Kean, Taylor Gibbons & Co., Inc., Kean, Taylor & Co., all of New York City; Scott, Horner & Mason, of Lynch-burg, and Otis & Co., of Cleve-land, as 1¹/₄s, at a price of 98.97, a basis of about 1.32%.

Virginia State College (P. O. Petersburg), Va.

Petersburg), Va. Bond Offering—Jesse W. Dillon, State Treasurer, will receive sealed bids at his office, in Rich-mond, until 11 a. m. (EST) on Feb. 23 for the purchase of \$980,-000 Virginia State College revé-nue-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1976 inclusive. The bonds ma-turing in 1967 to 1976 are callable. Principal and interest (J-J) pay-able: at the State Treasurer's of-fice. 'Legality approved by Haw-

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WASHINGTON

Clallam County, Quillayute School District No. 400 (P. O. Port Angeles), Wash.

Port Angeles), Wash. Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a. m. (PST) on Feb. 24 for the purchase of \$110,000 general obligation bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1961 inclusive. Prin-cipal and interest payable at the cipal and interest payable at the County Treasurer's office.

Clallam County, Port Angeles School District No. 17 (P. O. Port Angeles), Wash.

Bond Sale—The \$344,000 high school building bonds offered on Feb. 7—v 173, p. 612—were awarded to Blyth & Co., of Se-attle, at a net interest cost of about 1.54% as follows:

\$89,000 2s. Due on Feb. 15 from 1953 to 1956 inclusive.
255,000 1¹/₂s. Due on Feb. 15 from 1957 to 1966 inclusive.

King County, Lower Snoqualmie School District No. 407 (P. O. Seattle), Wash.

Bond Sale-The \$138,000 gen-Bond Sale—The \$138,000 gen-eral obligation bonds offered on Feb. 8—v. 173, p. 520—were awarded to Blyth & Co., and the Seattle-First National Bank, both of Seattle, jointly, as 1½s, at a price of 100.01, a basis of about 1.49%.

Seattle, Wash.

Seattle, Wash. Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a. m. (PST) on Feb. 19 for the purchase of \$25,850,000 Municipal Light and Power Acquisition, series LM-1951 revenue bonds. Dated March 1, 1951. Due on March 1 from 1956 to 1980 inclusive. The bonds ma-turing on March 1, 1961 and thereafter are callable. Principal and interest (M-S) payable at the Washington Fiscal Agency in New York City or at the City Treas-urer's office. Legality approved by Wood, King & Dawson, of New York City. York City.

Warden, Wash Bond Sale-The \$9,000 general

obligation bonds offered on Feb. 6-v. 173, p. 612-were awarded to the State Finance Committee, at par.

WISCONSIN

Alma City, Wis. Bonds Not Sold—No bids were submitted for the \$8,000 sewer construction and disposal plant bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1959 in-clusive. Legality approved by Chapman & Cutler, of Chicago.

Fort Atkinson Sch. Dist. No. 6, Wis.

Bond Sale—The issue of \$550,-000 building bonds was purchased by the First National Bank, of Chicago, as 1¼s, at a price of 100.08, a basis of about 1.24%.

Milwaukee County (P. O. Milwaukee), Wis. Bond Offering — Clarence M. Sommers, County Treasurer, will receive sealed bids until 11 a. m. (CST) on March 5 for the num. (CST) on March 5 for the pur-chase of \$1,300,000 County Metro-politan Sewerage 1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1958 inclusive. Principal and interest (F-A) payable at the office of the fiscal agent of the County in New York City, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County (P. O. Oshkosh), Wis.

Bond Offering - Nell A. Hoffman, County Clerk; will receive sealed bids until 3 p.m. (CST) on Feb. 28 for the purchase of \$1,-425,000 County Hospital bonds. Dated May 1, 1950. Due on May 1 from 1952 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.



NEW BRUNSWICK

St. John School Board, N. B. Bond Sale—The issue of \$850,-000 school bonds was purchased by a syndicate composed of Mills, Spence & Co., Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., all of Toronto, as 3s, 3¹/₄s and 3¹/₂s, at a price of 94.71. Due on Feb. 1 from 1952 to 1971 inclusive.

ONTARIO

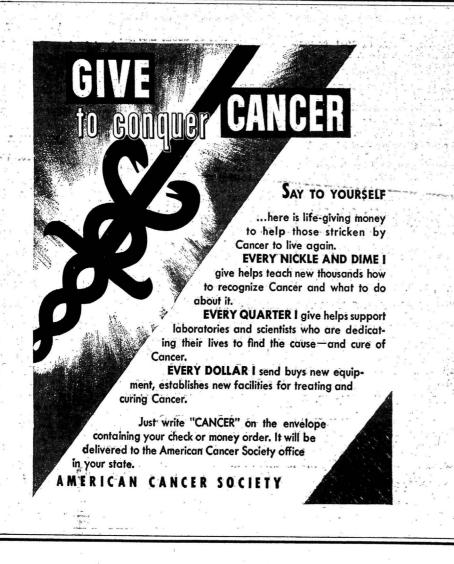
Kitchener, Ont. Debenture Sale—The issue of \$1,471,600 improvement deben-tures was purchased by a syndi-cate composed of A. E. Ames & Co., Dominion Bank, and W. C. Harris & Co., all of Toronto, as 2¾s and 3s, at a price of 98.03. Due on Dec. 1 1951 to 1965 inclu-sive. sive.

London, Ont. Debenture Sale—The issue of \$1,635,000 improvement deben-tures was purchased by a syndi-cate composed of A. E. Ames & Co., Wood Gundy & Co., Gairdner & Co., Imperial Bank of Canada, all of Toronto, and the Bank of Nova Scotia, as 3s and 2¾s, at a price of 97.55. Due from 1951 to 1970 inclusive.

McKim, Ont. Debenture Sale—The issue of \$36,000 improvement debentures was purchased by Wood, Gundy & Co., of Toronto, as 4s. Due on Dec. 15 from 1951 to 1960 inclusivė.

Stamford, Ont. Debenture Sale-The issue of bebenure Sale—The issue of \$75,000 improvement debentures was purchased by R. A. Daly & Co., of Toronto, as 3½s, at a price of 98.73, a basis of about 3.65%. Dated Jan. 31, 1951. Due on Feb. 1 from 1952 to 1971 inclusive.

Weston, Ont. Debenture Sale—The issue of \$240,000 improvement debentures were purchased by J. L. Graham & Co., of Toronto, as 3½s. Due on Dec. 31 1951 to 1965 inclusive.



Federal Reserve December Business Index

The Board of Governors of the Federal Reserve System issued on Jan. 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for December, together with a month and a year ago, follow:

> BUSINESS INDEXES 1939 average = 100 for factory employment and payrolls; 1923-25 average = 100 for construction contracts; 1935-39 average = 100 for all other series.

		Adjusted for sonal Varia	r tion	Seasonal Adjustment				
Industrial production-	1 Dec.	950	1949 Dec.	195 Dec.	Nov.	1949 Dec.		
Total	†216	215	179	†214	216	178		
Manufactures-		8 × 3.						
Total	†227	224	188	†225	225	186		
Durable	†268	260	203	7266	260	201		
Nondurable	†193	195	176	1192	197 '	. 175		
Minerals	1158	160 .	132	1153 -	159	128		
Construction contracts, value-	t317	306	262	†256	276	213		
Residential	1287	284	255	1243	272	217		
All other	1342	323	268	+267	278	209		
Employment	• ^{- •} •	Lating the	20 000	4.511.71	in the			
Total Nonagricultural	†150.0	150.2	141.2	†153.3	151.4	. 144.3		
Total factory	†157.1	1.157.4	139.3	1158.4	159.0	140.4		
actory payrolls, total	-	1 <u>1 1</u>	1.1	1425.2	414.9	329.3		
reight carloadings	140	136	115	:130	139	107		
Department store sales, value	1324	"291"	293	1531	356	481		
Department store stocks, value		332.	271		372	244		
The second state of a state of a light from a	no me	1 rolation	·	in coltante				

*Data not yet available. fPreliminary. ;Estimated. A started and NOTE-Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply dur-able by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, at second month, of F. W. Dodge data for 37 fastern States. To convert in value figures, shown in Federal Reserve Chart Book, multiply tofal by \$11 residential by \$184,137,000 and all other by \$220,132,000. Factory employment index, without seasonal adjustment, and payrolls index piled by Bureau of Labor Statistics.

Seasonal Variation Seasonal Adjustment	INDUSTRIAL PRODUCTION (1935-1939 average == 100)							
MANUFACTURES Deb. Nov. Dec.	والمراجع	Sea			Without Seasonal Adjustment			
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Paperboard 229 2240 193 229 240 193 Newsprint 117 112 94 114 113 92 Printing and publishing 116 117 112 94 114 113 92 Printing and publishing 166 174 159 173 182 162 Newsprint consumption 162 165 152 170 180 159 Petroleum and coal products 1258 250 219 1256 250 219 Gasoline 1222 209 190 1225 209 190 1225 209 190 Coke 1222 209 190 1225 209 190 161 161 162 Bebrive 1464 427 58 * 178 163 164 427 58 Coke * 170 161 464 427 58 160 161 161 161 161 161 161 161 161 161 161 161 161 <td>Other tobacco products</td> <td></td> <td></td> <td></td> <td></td> <td>20 gr 10 10</td> <td></td>	Other tobacco products					20 gr 10 10		
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By-product * 170 161	Fuel oil		209	190	. 1225	209	190	
Beehve 1464 427 58 1464 427 58 1464 427 58 Chemical products 1280 279 245 1284 283 249 Paints 1160 162 141 1160 160 141 160 161 141 160 161 141 180 1400 141 180 1400 141 180 143 132 193 422 1493 422 1433 163 165 136 165 136 165 136 165 136 165 136 165 136 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 127 95 130 133 103 103 103		5 .=+ Brenn						
Paints		1464			1464			
Rayon * 376 :35 * 376 :335 Industrial chemicals :497 493 422 :497 493 422 Rubber products :1253 :253 :193 :253 :193 :253 :193 MINERALS * * 1163 165 136 :1163 165 136 Coal * 1130 127 .95 :130 127 .95 Bituminous coal :143 :138 :103 :143 :138 :103 :133 :103 Anthractie :80 :84 :63 :63 :63 :63 :63 Crude petroleum :179 :184 :57 :179 :184 :57 Metals :126 :130 :06 :193 :24 :81 tron ore : :126 :130 :106 :195 :72		1280						
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MINERALS 1163 165 136 1163 165 136 Coal 1100 127 95 1130 127 95 Bituminous coal 143 138 103 143 138 103 Anthracite 60 84 63 80 84 63 Crude percoleum 1179 184 157 1279 184 157 Metals 1126 130 106 193 124 81 Tron ore 126 130 106 195 72		1497			1497			
Puels 1163 165 136 1163 165 136 Coal 1130 127 95 1130 127 95 130 127 95 Bituminous coal 143 138 103 143 138 103 143 138 103 143 138 103 143 138 103 144 157 179 184 633 64 633 633 64 633 64 633 157 1179 184 157 126 130 106 193 124 81 Metals 1126 130 106 193 124 81 170 124 81 170 72	Rubber products	1253	- 253 -	193	1253	253	- 193)	
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Coal		t163	165	136	1163	165	136	
Anthracite 80 84 63 80 84 63 Crude petroleum †179 184 157 †179 184 157 Metals †126 130 106 †93 124 81 tron ore 155 72			108					
Crude petroleum †179 184 157 †179 184 157 Metals †126 130 106 †93 124 81 Tron ore 185 195 72	Bituminous coal	1		103	143	138	103	
Metals 126 130 106 193 124 81 Iron ore	Anthracite	80	84	-63	80	.84	.63	
Iron ore		1179	1 T. T	21 C C C C C C C C C C C C C C C C C C C			0.1 1.2	
	and the second of the second s	†126	- 130	106	1. 17	P		
*Data not vet available. †Preliminary.	Iron ore			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	185	195	72	
	Data not yet available. tPr	eliminary		dian line			1.1	

(132	Adjusted for Seasonal Variation	Without Seasonal Adjustment
Coal	1950 Dec. Nov. Dec. 129 126 97	1950 1949 Dec. Nov. Dec. 129 126 97
Coke	194 198 148 158 166 131	204 198 155 148 162 123
livestock	72 72 72 162 157 134	70 90 69 145 154 119
Ore Miscellaneous	199 184 146 151 146 127	-62 188 45 142 152 120
Merchandise, 1.c.l.	52 53 52	50 54 50

IOTE—To convert coal and miscellaneous indexes to points deral Reserve Chart Book, multiply coal by .213 and miscellar us by .548.

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