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## **General Corporation and Investment News**

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Dec. Sales Off 6.9%

1950-12 Mos.-1949 Period End. Dec. 31-1950-Month-1949 \$2,310,715 \$2,481,390 \$16,302,669 \$16,782,225 Sales

#### Admiral Corp.—New Product Announced—

The corporation on Jan. 9 announced the introduction to its line of appliances a dehumidifier which will, in 10,000 cubic feet or space, remove as much as three gallons of water from the air over a 24 hour period.—V. 173, p. 101.

Aerovox Corp.-Note Placed Privately-The company in December placed privately with Prudential Insurance Co. of America a \$3,000,000 41/4 % 15-year promissory note due Jan. 1, 1966, subject to repayment at the rate

of \$200,000 annually, beginning on Jan. 1, 1952.

Of the proceeds, \$1,769,999 was applied to the retirement of standing notes held by the Prudential Insurance Co., and the bawill be used for working capital.—V. 171, p. 1257.

#### Affiliated Fund Inc .- Net Assets Higher-

As of Dec. 31—	1950	1949
Net assets	\$116,578,350	\$100,222,975
Net assets per share	\$4.66	
-V. 172, p. 2117.	A Same Contract	100

#### All American Airways, Inc.-Military Contract-

The corporation's Engineering and Research Division located at Wilmington Del., has been awarded a \$400,000 military contract for the manufacture and assembly of special aircraft winches, it was announced on Jan. 17. Robert M. Love, President, stated that the company expected the order to be substantially increased in the near future.

Since the last war, the company, along with its airline activities in the Middle Atlantic Area, has been active in the design and development of devices for refueling aircraft while in flight and jet aircraft ejection seats recently announced by the Navy at its test center at Sands Point, N. Y.—V. 172, p. 1625.

Allegheny Ludlum Steel Corp.—Merger Considered-

See Pittsburgh Steel Co. below .- V. 173, p. 197.

Altes Brewing Co - Earnings-

,	-u8p
Period End. Sept. 30-	1950-3 Mos1949 1950-9 Mos1949
Net profit after taxes	\$49,120 \$210,693 \$142,005 \$620,171
- Capital shares outstdg.	665,372 665,372 665,372 665,372
Earnings per share	\$0.07 \$0.32 \$0.21 \$0.93
Includes 450 treasury s	hares - V 171 n 1985

#### American Airlines, Inc.—Buys Debentures—

The corporation has informed the New York Stock Exchange that during 1950 it bought in the open market \$6,669,000 of its 3% debentures, due 1966. The purchases cost the company \$6,545,000.

As a result of the acquisitions, debt of American outstanding on this issue was reduced to \$30,000,000 as of Dec. 31. The company added that on that date, it held \$10,000,000 of the 3s in its treasury. The directors have authorized delivery to the trustee of \$4,050,000 of these bonds for cancellation in anticipation of sinking fund requirements for the calendar years 1951 through 1953.—V. 172, p. 2117.

#### American Beverage Corp. (& Subs.) - Earnings-

i	Period End. Sept. 30- 12 Mos. '50 10 Mos. '49	
	Net sales \$910,037 \$20,693	
	Net income after taxes and charges 25,712 11,647	
1	Common shares outstanding 178,744 177,317	
	*Earnings per common share \$0.09 \$0.01	
I	*After preferred dividend requirements _V 171 n 461	

#### American Broadcasting Co., Inc.—Listing of Stock—

The corporation's common stock was admitted to unlisted trading privileges on the San Francisco Stock Exchange on Jan. 17.

American Broadcasting operates a nationwide radio broadcasting network through five owned key stations and 279 affiliated stations. In addition the company owns and operates five television stations while TV programs are supplied to 52 affiliated stations.—V. 172, p. 2217.

American Dry Ginger Ale Co., Inc. (Mass.)—Securities Offered—Luckhurst & Co. on Jan. 18 publicly offered \$229,500 of convertible sinking fund debentures due April 15, 1961 (with interest 3% fixed and 3% contingent) and 14,975 shares of common stock (par \$1) in units of a \$100 debenture and five shares of stock at \$100 per unit. The issuer also does business as The Movie Pottling Co. Moxie Bottling Co.

Moxie Bottling Co.

The debentures are issued in denominations of \$100, \$500 and \$1,000 and are convertible at the option of the holder into the common stock at the rate of 20 shares of common stock for each \$100 of debentures, with provision for adjustment in certain events. The debentures are redeemable at the option of the company at par plus accrued interest on any interest date after 30 days' notice. The company has also agreed to establish and maintain a sinking fund for the redemption of the debentures, Pilgrim Trust Co., of Boston, Mass., is trustee of the debentures, and is also the registrar and transfer agent of the common stock.

PROCEEDS—The net proceeds will provide the company with actional working capital and are to be used for the expansion of company's operations in the carbonated beverage field and in extract, syrup and concentrate field which will include, but not limited to, the development of franchises of the company's product.

#### In This Issue

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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Fincluding 75,000 shares owned by Herbert Soble, President and Treasurer.

Treasurer.

BUSINESS—Company was incorporated in Massachusetts in 1925 and has been engaged in the business of producing and distributing varbonated beverages continuously since that time. Since May, 1949, in addition to producing and distributing carbonated beverages under its own brand names of "American Dry" and "Sea Breeze," it has also bottled and distributed carbonated beverages under the brand names of "Moxle" and "Pureoxia" under a franchise from The Moxle Co., and has used the trade name of The Moxle Bottling Co. in addition to its corporate name.

FILES WITH SEC—The company on Jan. 11 filed a letter of notification with the SEC covering the issuance of the above-mentioned debentures and stock.

#### American & Foreign Power Co., Inc.-Files Plan-

American & Foreign Power Co., Inc.—Files Plan—
The company on Jan. 16 filed with the SEC a plan of reorganization under Section 11(e) of the Public Utility Holding Company Act of 1935. The plan was joined in by Electric Bond & Share Co., the parent company and largest security holder of Foreign Power.
The plan has for its purposes, among other things, the simplification of the present capital structure of Foreign Power, consisting of bank notes, notes to Fond and Share, debentures, first and second preferred stocks, common shares, and option warrants, by conversion into a capital structure consisting only of debt and common stock; the redistribution of votting power among security holders; the elimination of all dividend arrears on preferred and second preferred stock; and the settlement and discharge of various claims and counterclaims among Foreign Power, Bond and Share, and their respective security holders.

The only present securities to remain outstanding under the plan.

security holders.

The only present securities to remain outstanding under the plan are the publicly held \$50,000,000 of 5% debentures and certain notes held by banks in the principal amount of \$10,000,000 (which, in accordance with the terms of the bank loan agreement, may be increased to an aggregate principal amount of \$15,000,000 on or before July 1, 1951). The new secrities to be issued would consist of \$67,564,500 of 4½% fixed interest junior debentures and 6,637,500 shares of common stock.

A preliminary estimate of 1950 earnings indicates pro forma earnings on the new common of \$2.59 per share on a consolidated basis and \$1.44 per share for the company alone. Coverage of all interest charges on a pro forma basis is estimated at 2.57 times for the company alone.

The plan provides that security holders other than Bond and Share

The plan provides that security holders other than Bond and Share will receive the entire \$67,564,600 of new 4½% debentures and 2,887,402 shares or 43.50% of the new common stock. Bond and Share

would receive for its investment in Foreign Power (consisting of \$49,500,000 of notes of Foreign Power, 13,800 shares of preferred stock (\$7), 65,809.10 shares of \$6 preferred stock, 2,158,236 shares of second preferred stock, series A (\$7), including rights to all accumulated and unpaid dividends on said preferred stocks, 881,500 shares of existing common stock and 5,812,884 existing option warrants to purchase existing common stock, 3,750,098 shares of 56.50% of the new common stock.

Public holdings of the present \$6 and \$7 preferred stocks would be exchanged for new debentures and new common stock in full settlement of all present rights, including arrearages. Each of the publicly owned shares of preferred stock (\$7) would be exchanged for \$90 principal amount of 4½% debentures and 3 6/10 shares of new common stock. Each of the publicly owned shares of \$6 preferred stock would be exchanged for \$80 principal amount of 4½% debentures and 2 9/10 shares of new common stock.

The public holdings of second preferred stock would be exchanged to the seco

The public holdings of second preferred stock would be exchanged for new common stock on the basis of 65/100 of a share of new common for each share of second preferred. Public holders of existing common stock would receive 1/50 of a share of new common stock for each share of old common stock presently held. All options warrants would be cancelled under the plan.

warrants would be cancelled under the plan.

The plan is subject to approval by the SEC and by the courts.

The plan provides that, in the event it is consummated, Foreign Power will, on or after the effective date, issue to Bond and Share additional new common stock at the rate of 2,730.3 shares per month from Oct. 1, 1950, to the effective date of the plan. Bond and Share will also be paid its interest to the effective date on the \$49,500,000 of notes now owed to it by Poreign Power.

Public holders of the preferred stocks are to receive interest on the debentures allocated to them from Oct. 1, 1950, to the effective date of the plan. Holders of the preferred stock (\$7) will also be issued additional new common stock at the rate of 2/10 of a share per share per year, and holders of the 56 preferred stock will be issued additional new common stock at the rate of 16/100 of a share per share per year, from Oct. 1, 1950 to the effective date of the plan.—V. 172, p. 2477.

#### American Gas & Electric Co.-Agent Appointed-

The Guaranty Trust Col of New York has been appointed agent to purchase and sell certificates of interest for fractional shares of common stock of the above company for account of the holders. This arrangement will remain in effect until the close of business Dec. 31, 1952.—V. 173, p. 197.

#### American Ice Co.-Earnings-

Period End. Sept. 30— 1950—3 Mos.—1949
"Net income \$231,203 \$431,828
Common shares outstdg. 416,235 416,235
†Earns, per com. share \$0.49 \$0.97 \*After charges and taxes. †After preferred dividend requirements.
-V. 171, p. 1.

#### American Power & Light Co.—Notice to Holders of Old Securities

As provided in the plan for distribution of most of the company's assets and for reclassification of its stocks became effective on Feb. 15, 1950, the distribution agent (City Bank Farmers Trust Co.), as soon as practicable after the expiration of two years following Feb. 15, 1950, will sell the shares of distributable stocks (other than the single class of capital stock of the company) allotted to stockholders who have not theretofore surrendered their certificates representing the old stock of the sompany to the distribution agent. The stockholders who thereafter surrender their certificates representing the old stock will receive their pro rate share of the proceeds of such sales, and certain other distributions; if they surrender such certificates before the expiration of five years following Feb. 15, 1950, all rights of holders of the old stock to receive any payments or distributions under the plan will cease, and unsurrendered certificates representing the old stock of the company will be void and of no value.—V. 172, p. 1229.

American Stores, Co.-Current Sales Up 19.3%-1950—Month—1949 195 Period End. Oec. 31-

Sales —V. 172, p. 2477.

#### American Telephone & Telegraph Co .- Registers With Securities and Exchange Commission-

The company on Jan. 18 filed a registration statement with the SEC covering the 12-year 3%% convertible debentures, due March 19, 1963. The amount of the debentures will be in excess of \$410,006,000 but is expected to be less than \$420,000,000.

The directors on Jan. 17 voted to authorize a new issue of 12-year 3½% convertible debeniures to be offered to stockholders of record on Jan. 29, 1951, for subscription in the ratio of \$100 of debentures for each seven shares of stock held on that date. The issue is ex-

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pected to amount to approximately \$415,000,000 and will be dated March 19, 1951.

pected to amount to approximately \$415,000,000 and will be dated March 19, 1951.

The debentures will be convertible into common stock beginning June 1, 1951, at \$128 per share, payable by surrender of \$100 of debentures and payment of \$38 in cash.

The debentures will not be callable until March 19, 1953, but will be callable thereafter in whole or in port on 30 days' notice, the initial redemption price being \$107.00.

Each stockholder of record Jan. 29, 1951 will receive rights to subscribe to the new issue. These rights may be used to subscribe or may be sold or transferred to others. They will be sent to stockholders on or about Feb. 13, 1951, and subscriptions will be accepted by the company up to and including March 19, 1951.

This new financing, the company stated, was approved by the stockholders at a special meeting last November, and will be used to pay for the construction of new and additional telephone facilities to meet continuing heavy demands for telephone service.

Leroy A. Wilson, President, commented that it is expected that the proceeds of this new financing should meet its requirements for some time to come.

Conversion of Debentures in 1950...

#### Conversion of Debentures in 1950-

Conversion of Debentures in 1950—

The company during 1950 collected more than \$75,000,000 in "new money" from owners of 4ts debentures who converted their holdings into stock. The conversion privilege for all three of the convertible issues provides for a cash payment in addition to the surrender of debentures. In the case of the 3½s of 1959, the privilege is exercisable at \$130 per share, payable by surrender of \$100 of debentures and payment of \$30 in cash. The 2¾s of 1957 are convertible at \$140 per share, of which \$40 must be in cash. Up to July 10 of last year, the 2¾s of 1961 were convertible at \$148 per share, of which \$48 was payable in cash. This rate now is at \$146 per share, amounts of the debentures surrendered for conversion into stock during 1950 were: \$155,970.100 for the 3¼s of 1939: \$46,285,400 for the 2¾s of 1957, and \$4,762,500 for the 2¾s of 1961. These tenders have reduced to \$433,820,100 the amount of convertible debentures that remain outstanding with investors. That figure is equal to less than 40% of the \$1,094,993,200 total in issues of this type that the company has brought to market since the end of World War II. ("Wall Street Journal.")

#### COMPARATIVE STATEMENT OF EARNINGS

Period End. Dec. 31-	\$1950—3 M	os.—1949	§1950-12 M	Aos1949
	\$	\$	\$	\$
Operating revenues	63,830,000	56,237,711	243.070.000	221,352,431
Operating expenses	43,250,000	40,773,758	163,960,000	164,770,196
Federal taxes on inc	8,070,000	4,445,000		
Other operating taxes	3,450,000	3,269,718	14,560,000	
Net oper, income	9,060,000	7.749,235	37,620,000	28,140,122
Dividend income	80,800,000	67,262,478	294,340,000	239.891.294
Interest income	2,710,000	3,767,915	12,380,000	14,992,132
Other income (net)	Dr140,000	18,164	Dr140,000	177,325
Total income	92,430,000	78,797,792	344,200,000	283,200,873
Interest deductions	13,960,000	14,745,750	57,490,000	
†Net income	78.470.000	64.052.042	000 710 000	000 000 000
Dividends	64,030,000	56,001,451	286,710,000	228,003,399
*Earnings per share			248,270,000	
	\$2.76	\$2.57	\$10.39	\$9.49
For footnotes, see below	<b>v</b> .			

#### BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. Nov. 30-	1950—3 M	Mos.—1949	1950—12 M	los.—1949
Operating revenues _	842,947,657	745,687,436	3,227,295,169	2,868,938,243
Operating expenses	590,306,884	562,588,226	2,320,710,691	2,245,624,140
Fed. taxes on inc	74,421,195	38,951,663	230,201,313	113,577,934
Other oper. taxes	64,042,149	55,725,945	256,055,702	223,526,750
Net oper, income_	114,177,429	88,421,602	420,327,463	286,209,419
Other income (net)	9,785,814	12,666,224	44,508,775	55,458,907
Total income	123,963,243	101,087,826	464,836,238	341,668,326
Int. deductions	27,838,050	28,891,707	113,674,594	110,972,061
Net incomeApplic. to mi-	96,125,193	72,196,119	351,161,644	230,696,265
Applic. to A. T.	3,098,830	2,518,112	11,589,514	7,612,870
& T. Co. stk.	93,026,363	69,678,007	339,572,130	223,083,395
*Cons. earns, per sh.	\$3.29	\$2.83	\$12.44	\$9.35
Based on average	number of s	hares outete	nding the	

"Based on average number of shares outstanding. †Does not incluthe company's proportionate interest in undistributed earnings subsidiary companies. ‡Includes proportionate interest in net earings of Western Electric Co. and all other subsidiaries not consolidate (partly estimated). Flgures for December 1950, partly estimate (Company and its principal telephone subsidiaries.—V. 172, p. 2477.

#### American Tobacco Co.—Riggio Retires—

The company announced on Jan. 16 the resignation and retirement of Vincent Riggio as director and Chairman of the Board.—V. 172, p. 2477.

#### (The) Aspinook Corp.—Change in Control-

The estate of Bernard R. Armour has sold its controlling interest in the above company to a syndicate headed by M. N. and H. J. Sobiloff. The price paid for the stock was not disclosed.

The Armour estate held 539,80s shares of Aspinook's 966,860 shares of outstanding stock. An additional 60,000 shares of Aspinook common are now part of a litigation in which the Armour estate is The corporation last May acquired the Armour estate is

involved.

The corporation last May acquired the Apponaug Co. of Apponaug, R. I. It also owns plants in Jewett City, Conn.; Adams and East Hampton, Mass., and Greenville, S. C.—V. 173, p. 198.

#### Associated Telephone & Telegraph Co.—Redeems Debs.

The company will redeem \$2,000,000 of its 15-year 334% debentures on Feb. 9. F. S. Spring, President, said the partial call will reduce to \$4,000,000 the outstanding amount of the issue.—V. 172, p. 1530.

#### Atlantic Coast Line RR.—Dividend Increased-

The directors on Jan. 18 declared \$1.25 per share on the common stock, payable March 12 to holders of record Feb. 14. Quarterly payments have been at the rate of \$1 per share.—V. 173, p. 102.

#### Atlas Corp. - Secures Option-

The corporation has secured a long-term option to purchase at a discount the holdings of the major bank creditors of the Indian Motocycle Co. The Atlas Corp. also has arranged with the Indian Motocycle Co. to make temporary secured advances pending study of the outlook for that company. It is intended to continue production of motorcycles and to try to bring detense work in the plant.

—V. 172, p. 2377.

#### Axe-Houghton Fund B, Inc.—Total Assets Higher-

As of Dec. 31—	1950	1949
Total assets		1949
	16 887 000	\$7 160 000
The net asset value per share, including capit	20,001,000	Φ1,103,000
The net asset value per share including conit	al main- A	
made, increased by \$2.63, or 17.6%, during the	MI RRIUZ G	istributions
made, increased by \$2.63, or 17.6% during the	19 months	of 1050
V. 172 p. 1433		

## Axe-Houghton Fund, Inc.—Assets Rose 42% in 1950-As of Dec. 31— Assets Rose 42% in 1950— Total assets 1950—1950 The net asset value per share, including capital gains distributions made, increased by \$2.32, or 30.2%, during the 12 months of 1950— V. 172, p. 1826.

Bank Building & Equipment Co.—Secondary Offering

A secondary offering of 12,500 shares of common stock
(par \$3) was made on Jan. 4 by Scherck, Richter & Co.
at \$7 per share, less a dealer's discount of 62½ cents per at \$7 per share, less a dealer's discount o share. It was completed.—V. 173, p. 102.

Barrett Machine Tool Co., Meadville, Pa.—Files With Securities and Exchange Commission—

The company on Jan. 10 filed a letter of notification with the SEC covering a maximum of 6,500 shares of new common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.

In addition, 18,644 shares are issuable as follows: 8,000 in exchange for \$63,000 chattel mortgages and \$11,809 secured notes payable; 4,500 in exchange for creditors' deferred notes payable and accrued interest thereon and creditors' deferred notes payable and accrued interest thereon and creditors' deferred trade claims; 3,644 in exchange for 1,822 shares of 6% cumulative convertible preferred stock (par \$25), and 2,500 in exchange for 25,742 outstanding shares of common stock (par \$10).—V. 166, p. 946.

Beaunit Mills, Inc.—Calls Preferred Stock—
The company has called for redemption on March 1, 1951 the \$1.50 dividend cumulative preferred stock (convertible) at \$25 per share, plus 37½ cents per share accrued dividends to redemption date. Convertible into common stock to March 1, 1951, share for share. The right of conversion will be suspended for a period of five days immediately preceding the record date of Feb. 20, 1951, for the payment of dividend on common stock.—V. 172, p. 1926.

#### Beech Aircraft Corp.—Earnings—

Quarter Ended Dec. 31—	1950	1949
Net sales	\$5,405,361	\$3.075.223
Net income after taxes	126,455	130.072
Capital shares outstanding	599,865	599.865
Earnings per share	\$0.21	\$0.22
—V. 172, p. 2478.		

#### Bendix Aviation Corp.—Purchases Ford Plant-

Purchase by this corporation of the Ford Motor Co., plant at Hamilton, Ohio, for the production of aircraft parts and accessories for the armed services was announced on Jan. 12 by Malcolm P. Perguson, President of Bendix.

The plant, which was used by Ford until a few months ago for stampling operations, represents the second major step taken by Bendix in recent weeks to expand production facilities to meet increasing military demands for its varied aircraft products and automotive truck parts.

Bendix in recent weeks to expand products and autocreasing military demands for its varied aircraft products and automotive truck parts.

The copporation recently acquired the plant and equipment of
Victor Animatograph Corp. at Davenport, Iowa, for expanded manufacturing of aircraft instruments.

Like the Iowa factory, the plant at Hamilton will be operated
as a new division of the corporation, Mr. Ferguson said. This
increases to 18 the number of Bendix divisions, exclusive of subsidiaries. Other Bendix plants are located in New York State, New
Jersey, Maryland, Michigan, Indiana, Missouri and California.

The Hamilton plant contains 156,218 equare feet of manufacturing
space. Included in the purchase are hydro-electric generating faciltities, which include generators and a 980-foot dam across the Great
Miami River.

Mr. Ferguson said production at the Hamilton plant would be
started as soon as equipment could be instelled. Approximately
2,000 persons are expected to be employed.—V. 172, p. 1342.

Bon Ami Co.—Files With Securities & Exchange Com. A letter of notification was filed with the SEC on Jan. 12 covering 544 shares of class A stock (no par), to be offered at the market through Gude Winmill & Co., New York.

The proceeds are to go to Grace H. Childs, the selling stockholder.—V. 172, p. 570.

#### Boston & Maine RR.—Success Seen by Committee-

A stockholders' group opposing the reorganization plan for this company now before the Interstate Commerce Commission still has hopes of blocking that plan.

Daniel S. Caruthers, Washington (D. C.) lawyer leading the opposition group, held that the Commission "in every respect" upheld the deadline it set for the plan's proponents to get the necessary assents. This deadline, Mr. Caruthers said, was six months from the effective date of the Commission's order, dated May 19, 1950.

Mr. Caruthers contended that the plan's proponents did not gather the necessary assents until Dec. 15, almost a month after the Nov. 19 deadline.

deadline.

Edward S. French, President of the company, argued the original deadline had been extended to Jan. 10, 1951, because the Caruthers group filed a petition for reconsideration after the Commission's order came out, thereby staying the effective date until six months after reconsideration was completed on July 10.

With the Caruthers group holding fast to their objection against ICC approval of the plan, it will now be up to Division 4 or the full Commission to determine what the deadline date was for the necessary assents.—V. 173, p. 198.

#### Bulolo Gold Dredging, Ltd.-Production-

i	Period End. Nov. 30-	1950—3 N	Tos.—1949	1950—6 N	Aos.—1949
	Yardage dredged	3,268,800	3.824.840	6,351,000	7,735,740
	Ounces fine gold	17,010	19.040	30,676	40,860
	Value at \$35 U. S. per	7		50,010	20,000
	ounce	\$595,350	\$666,400	\$1,073,660	\$1,430,100
	Value per yard in U. S.	A ME COLUMN	ALL ROUGH IS	110	7-,,
	cents	18.21c	17.42c	-16.90c	18.49c
	-V. 172, p. 1342.		10.11	-01000	20.250

#### Burgess-Manning Co., Libertyville, Ill.—Expansion of

Expansion of facilities of this company, which manufactures exhaust and air line snubbers and noise abating products was announced on Jan. 19 by W. L. Manning. President. The expansion is the result of continued development and increased demand for company products, he said

Mr. Manning revealed the company is setting up new divisions in Dallas, Texas, and Chicago. He also announced realignment of personnel at the Libertyville and Ashippun plants.—V. 171, p. 1782.

#### Burry Biscuit Corp .- Earnings-

Fiscal Year Ended Oct. 31—	4000	
Net sales	1950	1949
	\$6,490,056	\$4,163,149
Net income after taxes	313.919	*144.444
Common shares outstanding	497,980	497,980
†Earnings per common share	\$0.44	N:1
AT ONG AACA		

\*Loss. †After annual dividend requirements on 75,377 shares of \$1.25 preferred stock, on which there is a dividend accumulation of \$2.82 per share.—V. 172, p. 106.

#### Butler Brothers (& Subs)—Dec. Sales Up 13.6%-Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 \$ \$ \$ \$ --- 10,900,812 9,593,540 121,871,356 126,092,490 Sales —V. 172, p. 2478.

Period End. Dec. 31-

Sales \_\_\_\_\_V. 172 p. 2378.

#### Canadian Breweries, Ltd.—Earnings-

Fiscal Year Ended Oct. 31—	1950	1949	1948
Net sales	\$100,374,419	\$95,052,765	\$92,434,547
Net income after charges and taxes Capital shares outstanding Earnings per share —V. 172. p. 1030.	5.068,342	6,688.835	6,849,535

Carpenter Steel Co.—To Construct New Plant—
The company on Jan 17 announced plans to build a \$3,000,000 hot rolling steel mill in Reading Pa. Paul B. Greenswald, Vice-President, said construction is scheduled to start in the spring: The new building will produce strip, bar and rod steel products.

Mechanical equipment for the new mill will be supplied by the Birdsboro Steel Foundry & Machine Co. of Birdsboro, Pa. The mill is expected to be in production in 18 months.—V. 172, p. 1926.

Central Arizona Light & Power Co.—Bonds Placed Privately—The company has sold privately \$6,000,000 of first mortgage 2%% bonds, due Dec. 1, 1980. The issue was divided \$2,500,000 to Bankers Trust Co. acting on behalf of pension trusts managed by it; \$2,000,000 to Aetna Life Insurance Co., \$1,000,000 to Massachusetts Mutual Life Insurance Co. and \$500,000 to Bankers Life Co.

The proceeds were used to repay to Mellon National Bank & Trust Co. a construction loan for \$4,000,000 and the remainder will be used for additional construction.—V. 172, p. 2478.

#### Central Eureka Mining Co.—Plans Acquisition—

This company is considering the purchase of two large copper properties in Arizona and is seeking to acquire oil and gas leases in Oklahoma as a means of diversifying its present gold mining operations, J. D. Swift, President, announced. The sum involved in the proposed acquisitions was not disclosed. Mr. Swift said the company's gold production in December reached a postwar high of 4,496 tons milled. The average mill-head value of the ore was a half ounce of gold per ton, or \$17.50.

Mr. Swift said estimated December profit before depletion was \$25,000. He stated that if the December level of operations could be maintained through 1951, profit for that year would be about 50 cents per share.

Donald D. Smith, Secretary-Treasurer, said the company does not anticipate U. S. gold mines will be forced to close in the event of full-scale war as they were during World War II. He described the company's manpower situation as satisfactory and not threatened with shortages of labor.—V. 171, p. 555.

#### Central of Georgia Ry.—Seeks Bank Loan-

A proposal to substitute a bank loan for a proposed \$2,500,000 Reconstruction Finance Corporation loan was presented on Jan. 4 to the Interstate Commerce Commission by this company in connection with its request for approval of the control of the Savannah & Atlanta Ry. Co.

The company now proposes to advance \$2,000,000 of its own funds, borrowing an additional \$1,500,000 from the Citizens and Southern Bank, Savannah, Ga., at 4% on a ten-year promissory note.—V. 173, p. 102.

#### Central Illinois Light Co.-To Issue Stock

The company on Jan. 12 announced plans to issue 100,000 shares of common stock (no par) in the form of an offering to its common stockholders on the basis of one new share for each eight shares held. The Union Securities Corp. has been named as principal underwriter.—V. 172, p. 1926.

Central Illinois Public Service Co. — Stock Offered—The company on Jan. 19 offered to its common stock-holders rights to subscribe at \$15.87½ a share for 267,-600 additional common shares in the ratio of one new share for each 10 held of record Jan. 18. The warrants will expire Jan. 31. A banking group of 52 members, headed by First Boston Corp. and Blyth & Co., is underwriting the offering.

PROCEEDS—Proceeds will be used on a construction program estimated to require \$35,000,000 in the period Sept. 1, 1950, to Dec. 31, 1952. Additional sales of \$14,000,000 in securities are contemplated for this program.—V. 173, p. 1.

#### Central Illinois Securities Corp.—Pays Arrearages—

The directors have declared an arrearage dividend of 37½ cents per share on the S2.50 convertible preferred and an initial 11% cents on the new \$1.40 convertible preferred stock, both payable Feb. 1 to holders of record Jan. 22.

Feb. 1 to noiders of record Jan. 22.

Holders of each share of \$1.50 convertible preference stock, with dividend arrears of \$11.50 per share, have been offered in exchange on a voluntary basis, one share of new \$1.40 convertible preference plus two common shares. See V. 173, p. 1.

## Central Ohio Light & Power Co.—Exchange of Stock—

Holders of 131,735 shares of the company's common stock on Jan, 11 may exchange them for stock of the American Gas & Electric Co.

Philip Sporn, President of American Gas, said the stock of Central Ohio would be exchanged on the basis of 72/100 of a share of American Gas common for each share of Central Ohio stock. The 131,735 shares of the latter company represent 81.3% of the outstanding shares. The remaining shares may be exchanged until Jan. 31.

The acquisition of Central Ohio will increase American's customers

The acquisition of Central Ohio will increase American's customers by 23,000 to 1,169,000. Central Ohio serves communities in the north central part of Ohio and adjoins the Ohio Power Co., a subsidiary of American Gas.—V. 173, p. 198.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 17 offered \$8,550,000 of 2½% serial equipment trust certificates maturing semi-annually Aug. 1, 1951 to Feb. 1, 1966, inclusive, at prices to yield from 1.70% to 2.675%. The group was awarded the certificates on Jan. 16 on its bid of 99.25991.

The only other bidder was Salomon Bros, & Hutzler which bid 99.195 for 21/25.

Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission and are secured by new standard-gauge railroad equipment estimated to cost \$10,726,070.

Other members of the underwriting group are R. W. Pressprich & Co.; Equitable Securities Corp.; Hornblower & Weeks; Merrill Lynch, Pierce, Penner & Beane; L. F. Rothschild & Co.; Blair, Rollins & Co., Inc.; Freeman & Co.; Hayden, Miller & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Weeden & Co.; First of Michigan Corp.; Gregory & Son, Inc.; McCormick & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.—V. 173, p. 102.

#### Chrysler Corp.—New Developments Announced-

A new 180 horsepower V-8 engine, Power Steering, greatly im-roved shock absorbers, air-colled brakes, and a new torque converter ere among the many new engineering development revealed on Jan. 7 by this corporation.

L. L. Colbert, President of the Corporation, said that never before has the company offered so many outstanding advances in a single year, in terms of performance, riding comfort, safety, and handling ease.

ease.

The special showing of Chrysler engineering achievements consisted of more than 75 individual exhibits. As background to the entire display were 38 different body styles of new 1951 Plymouth, Dodge, DeSoto and Chrysler passenger cars and several 1951 Dodge commercial vehicles and Dodge Army trucks.—V. 172, p. 1827.

Cincinnati, Newport & Covington Ry.—Acquisition—See National Power & Light Co. below.—V. 171, p. 1782.

#### Cinerama, Inc., New York-Files With SEC

The corporation on Jan. 8 filled a letter of notification with SEC covering 100,000 shapes; of common stock (par one cent) to offered at \$2. per share through Gearhart, Kinnard & Otis,... New York. The proceeds are to be used to pay for the construe and/or purchase of additional camera and sound systems and working capital.

City Stores Co.—Preferred Stock Offered—An issue of 60,000 shares of 44% convertible preferred stock, \$100 par value, of City Stores Co. was offered on Jan. 16 by an underwriting group, headed by Lehman Brothers and A. G. Becker & Co., Inc. at \$100 per share, plus accrued dividends from Jan. 1, 1951. The shares are convertible into common stock at varying prices through March 1, 1966.

The preferred stock is convertible into common stock at \$21 per

into common stock at varying prices through March 1, 1966.

The preferred stock is convertible into common stock at \$21 per share through Feb. 1, 1956; at \$26 per share thereafter and through Feb. 1, 1961, and at \$31 per share thereafter and through Feb. 1, 1966, after which the shares are no longer convertible.

Initial redemption price is \$103.50 per share plus accrued dividend.

PROCEEDS—The sale of the shares is part of the company's program for refunding the outstanding indebtedness of the company and its operating subsidiaries, and for obtaining additional working capital. As a further part of this program, the company has instituted negotiations for the private sale of an issue of up to \$15,000,000 of sinking fund debentures. The number of shares of this initial series may be increased for the purpose of acquiring a minority interest in Lit Brothers, Oppenheim, Collins & Co., Inc. and Franklin Simon & Co., Inc., three of the company's important subsidiaries.

BUSINESS—The company is a department store operating and holding company and owns, directly or indirectly, all or a majority of the stocks of corporations engaged in the operation of eight department stores and two chains of apparel specialty stores, and itself operates the Loveman, Joseph & Loeb department store in Birmingham, Ala. The company and its operating subsidiaries do business through 14 main and 19 suburban stores located in principal cities of 12 different states. Its 11 main stores are Lit Brothers of Philadelphia; Swern's in Trenton; Maison Blanche in New Orleans; Lowenstein's in Memphis; Loveman, Joseph & Loeb in Birmingham, Kaufman-Straus in Louisville; R. H. White in Boston; Oppenheim, Collins in New York; Richard's in Minami; Wise, Smith in Hartford, and Franklin Simon in New York.

Consolidated sales of the company and its subsidiaries for the fiscal year ended Jan. 31, 1950, were reported as \$182,303,340, resulting in a

Consolidated sales of the company and its subsidiaries for the fiscal year ended Jan. 31, 1950, were reported as \$182,303,340, resulting in a net profit of \$4,581,293, after provisions for taxes on income and minority interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Funded debt (incl. promissory notes) \$5,604,392 \*5,604,

offered will be increased.

1As a result of the issuance between Oct. 31, 1950, and Dec. 15, 1950, of shares of the company's common stock in exchange for stock of Oppenheim, Collins & Co., Inc., and Franklin Simon & Co., Inc., the number of shares of the company's common stock outstanding as at Dec. 15, 1950, exclusive of treasury stock was increased to 1,466,119 shares (exclusive of 400,000 shares issued in exchange for a like amount of class A stock).

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase, the number of shares of convertible preferred stock set forth below opposite its name:

Shares

	Shares		Shares
Lehman Brothers	7.500	Jenks, Kirkland & Co	
A. G. Becker & Co. Inc	7.500	Johnston, Lemon & Co	1,500
American Securities Corp.	2,000	A. M. Kidder & Co	2,000
Bache & Co	1.500	Kohlmeyer & Co	800
Bacon, Whipple & Co	1.000	Laurence M. Marks & Co.	
H. M. Byllesby & Co., Inc.	2.000	Newburger & Co	
Courts & Co	500	Paine, Webber, Jackson &	
Emanuel, Deetjen & Co	1.000	Curtis	
Goldman, Sachs & Co	3,300	Parrish & Co	
Granbery, Marache & Co.	1.000	Reinholdt & Gardner	1,000
Hallgarten & Co	2,000	Riter & Co	
Hallowell, Sulzberger & Co.	1.000	Shields & Co	
H. Hentz & Co	800	I. M. Simon & Co	
Hirsch & Co.	1.500	Stein Bros. & Boyce	
Hornblower & Weeks	2,000	Stroud & Co., Inc.	
W. E. Hutton & Co	3.300	Zuckerman, Smith & Co	
-V. 173. p. 2.	3,500	Ducation, District	
-4, 113, P. 4.		The second secon	

Clark Controller Co. — Preferred Stock Sold—An underwriting group headed by Goldman, Sachs & Co. and Fulton, Reid & Co. on Jan. 16 publicly offered 50,000 shares of 4.80% cumulative convertible preferred stock at par (\$30 per share), plus accrued dividends. The offering was quickly subscribed for and the books closed.

Offering was quickly subscribed for and the books closed.

Each share of 4.80% preferred stock is convertible into one share of common stock and may be redeemed all or in part at \$31.50 per share and dividends on or before Dec. 14, 1953, and at \$31 per share and accrued dividends thereafter.

PURPOSE—The company intends to apply the net proceeds from the issuance of the new shares as follows: (a) \$300,000 to retire at par the remaining balance of the 3% long-term notes issued April 10, 1945, and due serially to April 10, 1952, which are held by Society for Savings in the City of Cleveland and The New York Trust Co.; (b) \$327.500 to reimburse the company's funds used for the purchase of certain buildings; (c) \$200,000 approximately for initial tooling and the remodeling of the newly acquired buildings, and (d) the balance to increase working capital required in connection with the enlargement of manufacturing facilities and by a larger volume of the possible purchase of an additional factory building or buildings in an amount between \$200,000 and \$300,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Cum. pfd. stock (par \$30)	Authorized 70,000 shs.	Outstanding
4.80% cum, conv. pfd. stock		50,000 shs.
Common stock (par \$1)	1500,000 shs.	*157,500 shs.
*Including 356 shares of treasury stock, common stock initially reserved for conven	sion of preferr	ed stock.

BUSINESS—Company is an important manufacturer of high-quality industrial electric control equipment. The company is a leader in the field of specially engineered industrial electric control systems and also produces a broad line of individual items of control equip-

UNDERWRITERS—The company had agreed to sell to each of the underwriters named below, and each of the underwriters had agreed to purchase the number of shares of convertible preferred stock set opposite its name:

v A A	Shares	× × 20.	Shares	
Goldman, Sachs & Co	10,000	Hornblower & Weeks	3,000	
Fulton Reid & Co	10,000	W. E. Hutton & Co	3,000	
Robert W. Baird & Co.,		Lee Higginson Corp.	3,000	
Inc	2,000	McDonald & Co	2,000	
Ball, Burge & Kraus	1,000	Merrill, Turben & Co	2,000	
Bateman, Eichler & Co	1,000	The Ohio Company	2,000	
Davis, Skaggs & Co	1,000	Piper, Jaffray & Hopwood	2,000	
Fahey, Clark & Co	1,000	Prescott, Hawley, Shepard		
Hayden, Miller & Co	2,000	& Co., Inc	1,000	
	4	Westheimer & Co	1,000	
-V. 173, p. 199.	0 1	Dean Witter & Co	3,000	

Cleveland Cliffs Iron Co.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$1) was made on Jan. 5 by Blyth & Co., Inc., at \$25 per share, with a dealer's discount of 45 cents per share. It was completed on the same day.—V. 172, p. 1632. share. It

Clinton Foods, Inc.—Bonds Privately Placed—The company in December, 1950, sold the \$6,500,000 additional first mortgage sinking fund 3¾% bonds due 1960 to the Equitable Life Assurance Society of the United States, thus increasing these borrowings to a total of \$16,000,000 outstanding as of the close of the year.

The proceeds are to be used to pay for additions and replacements of plant and equipment.

#### Increase in Capitalization Approved-

The stockholders on Jan. 15 approved a proposal to increase the authorized common stock to 2,000,000 shares from 1,500,000 shares. Leonard A. Huemmier, Secretary and Treasurer, stated that the company has no immediate plans for the sale of the additional common stock at this time.—V. 173, p. 102.

#### Club Aluminum Products Co.—To Increase Facilities—

H. J. Taylor, President, announces award of a contract for construction of an addition to the company's Fullerton Avenue (Chicago) plan to cost approximately \$220,000. He said the new addition will add 29,500 square feet and provide the company with both warehouse space and additional production facilities. The addition, to be completed next summer, will also permit the company to contract for military orders on a larger scale than at present.—V. 171, p. 1258.

#### Cockshutt Plow Co., Ltd. (& Subs.) - Earnings

Year End. Oct. 31-	1950	1949	1948	1947	
"Net profit	\$2,032,786	\$2,070,013	\$2,062,002	\$731,439	
Divs. to shareholders	662,222	534,050	363,654	159,715	
Current assets	21,933,773	19.386.262	16,619,705	12,395,071	
Current liabilities	4,883,721	5.118,614	3,980,288	5,893,255	
Book value per share	\$41.35	\$38.14	\$34.55	\$34.92	
Earnings per share		\$4.84	\$4.82	\$2.30	
AAfter charges and in		_V 169 n	2416		

Colonial Acceptance Corp. — Securities Offered — A group of underwriters headed by Straus & Blosser and Sills, Fairman & Harris, Inc., on Jan. 16 offered publicly \$1,500,000 of junior subordinated sinking fund debentures due Dec. 1, 1958, and 30,000 shares of \$1 par value common stock. The offering is being made in units, each consisting of \$500 principal amount of debentures and 10 shares of common stock, at \$500 per unit.

The debentures bear fixed interest of 5% payable semi-annually, March 1 and Sept. 1. In addition, the debentures bear contingent interest based on consolidated net earnings of the company and its

subsidiaries.

PROCEEDS—Proceeds from the new financing will be added to the company's cash balances. Although it is the present intention of the company to use part of the funds to reduce bank loans the company does not expect that the reduction in these loans will be permanent. It is anticipated that net proceeds of the sale may enable the company to obtain additional bank or other borrowings when and if additional funds are required to expand the company and its subsidiaries.

BUSINESS—Corporation operates 15 loan offices in nine States. For the four months ended Sept. 30, 1950, net income of the company totaled \$85,820, after provision for income taxes. In the year ended May 31, 1950, Colonial Acceptance earned \$157,314, compared with \$101,046 in 1949, \$50,143 in 1948 and \$10,910 in 1947.—V. 172, p. 2022.

Colonial Stores, Inc.—Sales Increased 15.64%— Period End. Dec. 30— 1950—4 Wks.—1949 1950—52 Wks.—1949 Sales————— \$16,238,000 \$14,041,000 \$179,330,000 \$168,559,000 There were 367 stores in operation at Dec. 30, 1950, compared with 373 at Dec. 31, 1949.—V. 172, p. 2479.

Columbia Broadcasting System, Inc.—New President

of Unit—

James B. Conkling will become Fresident of Columbia Records
Inc., a wholly-owned subsidiary, on Feb. 1, to succeed Edward Wallerstein, who will continue as a consultant to the parent company.

Mr. Conkling has been associated with Capitol Records, Inc. since
1944, where he is currently Vice-President in Charge of Repertoire.

—V. 173, p. 102.

#### Commonwealth International Corp., Ltd.—Assets Up Forty-eight Percent-

Net assets of this mutual fund increased by 48% during 1950, to a total of more than \$10,000,000, it was announced on Jan. 17.—V. 170, p. 1595.

#### Concord Fund, Inc.-Net Assets Rise-

As of December 31— Net assets	\$753,962	\$289,488
Net asset value per share	\$12.06	\$9.95

Connecticut River Power Co .- Partial Redemption Connecticut River Power Co.—Partial Redemption—
This company has called for redemption on Feb. 15, next, \$391,000
of first mortgage sinking fund 334% bonds, series A, due Feb. 15,
1961 at 102% and accrued interest. Payment will be made at the
Old Colony Trust Co., Boston, Mass., or at the option of the nolders
at the following agencies: State Street Trust Co., Boston, Mass.;
The Chase National Bank of the City of New York, N. Y.; and Harris
Trust and Savings Bank, Chicago, Ill.—V. 172, p. 751.

Consolidated Edison Co. of N. Y., Inc.—Conversions—Owners of the company's 3% debentures, due 1963, have tendered \$384,400 of their holdings in exchange for common stock since Dec. 21, last. These tenders reduced to \$39,834,600 the amount of the issue that remained outstanding with investors on Jan. 10. That is equal to less than 70% of the original offering for \$57,382,600 that was first made to stockholders in June, 1948. The 3s are convertible into stock at \$25 per share, or at the rate of four shares for each \$100 of debentures.—V. 173, p. 199.

#### Consolidated Gas Electric Light & Power Co. of Balt.

Consolidated Gas Electric Light & Power Co. of Data.

—Invites Bids for Bonds—
The company will receive bids up to noon (EST) Jan. 23, for its proposed \$25,000,000 issue of bonds maturing in 1986, it was announced on Jan. 17 by Charles P. Crane, President. The registration statement relating to the new securities has been declared effective by the SEC. Proceeds of the financing will be used principally for construction of new plant and equipment.

Four investment banking groups are expected to submit bids for the bonds. One of the groups is reported to be headed by Alex. Brown & Sons of Baltimore Jointly with Harriman Ripley & Co. of New York. Other groups are said to be managed by Halsey, Stuart & Co. Inc.; Kuhn Loeb & Co.; and White, Weld & Co. jointly with The First Boston Corp.—V. 173, p. 103.

#### Consolidated Grocers Corp .- Acquisition-

See United States Products Corp., Ltd., below.-V. 172, p. 1927.

Consolidated Vultee Aircraft Corp.—Sales Higher—
Period End. Nov. 30— 1950—3 Mos.—1949 1950—12 Mos.—1949 \$

ales 62,400,000 41,267,004 240,732,886 196,561,202

Continental Copper & Steel Industries, Inc.—Debentures Placed Privately—The \$2,500,000 of 15-year 5% sinking fund debenture bonds due Dec. 1, 1965, sold to Connecticut Mutual Life Insurance Co., on Dec. 8, were placed through Lee Higginson Corp.; P. W. Brooks & Co., Inc.; and Aronson, Hall & Co., it was announced on Jan. 16.

The proceeds were used to retire \$2,000,000 of short-term loans and increase working capital.—V. 172, p. 2479.

#### Copeland Refrigerator Corn - Earnings-

Coperation according to the Eurit	1160	
Year Ended Sept. 30-	1950	1949
Gross sales	\$12,676,361	\$9,740,695
Profit before income taxes	1,415,046	740,211
Federal income taxes (est.)	560,000	287,000
Net income	\$835,046	\$453,211
Cash dividends paid	300,000	120,000
Common shares outstanding	600,000	600,000
Earnings per common share	\$1,42	\$0.76
_V 172 p 1731		

#### Corporate Investors, Ltd.—Capitalization Increased-

The stockholders on Aug. 9 voted to increase the authorized class A stock (par \$1) from 1,000,000 shares to 3,000,000 shares (par 50 cents) and the class B stock (par \$1) from 1,000 shares to 2,000 shares (par 50 cents).

The proposal to change the fiscal year from April 30 to Dec. 31, was also approved.—V. 171, p. 2608.

#### Crown Zellerbach Corp.—Calls Preferred Stock

This corporation has called for redemption on March 1, next, 7,062 shares of its \$4.20 cumulative preferred stock. Immediate payment of the drawn shares of \$102.50 each, plus the quarterly dividend of \$1.05 per share, due March 1, will be made at Bankers Trust Co., New York, or at Wells Fargo Bank & Union Trust Co., San Francisco.—V. 172, p. 2479.

#### Cumulative Trust Shares-Makes Final Distribution-

On and after Dec. 15, City Bank Farmers Trust Co., 22 William St., New York City, as successor trustee, made a final distribution of \$7.75 per share, upon surrender of certificates. The trustee deducted from such final distribution a fee of \$1 with respect to each certificate surrendered.—V. 171, p. 2302.

#### Davega Stores Corp. (& Subs.) - Earnings-

6 Months Ended Sept. 30-	1950	1949	1948
Net sales	\$13,095,463	\$11,358,975	\$11,845,868
Profit before income taxes	545,931	459,489	641,989
Federal income taxes	241,253	174,814	245,761
Net income	\$304,678		\$396,228
Common shares outstanding	241,900	241,900	242,000
Earnings per common share		\$1.05	\$1.51
Atten professed dividend require	manteV	172 n 991	9

#### Dewey & Almy Chemical Co.-Expansion-

Bradley Dewey, President, on Jan. 11 announced the purchase at Cedar Rapids, Ia., of a site for the erection of a factory for manufacturing Cry-O-Rap plastic bags which are used for packaging frozen meat, fish and poultry, and smoked, cured and processed meats.

While details of plant capacity, number of employees and other manufacturing details are still to be worked out, Mr. Dewey said that present plans call for approximately 200 employees and a production of 100,000,000 bags a year. He said that construction of the plant would start immediately.

Production of Cry-O-Rap bags, which are also made at a plant in Lockport, N. Y., will be approximately doubled when the Cedar Rapids plant is in operation, said Mr. Dewey.—V. 171, p. 559.

Diamond Alkali Co. — Option and Pension Plans Approved—Earned \$4.40 a Share in 1950—Reduces Bank Loan—To Increase Production—

The stockholders have approved a stock option plan for officers and key employees, ratified an agreement providing for a pension plan for hourly workers at the Painesville, O., plant, and authorized the amending of the company's pension plan for salaried employees, it was announced on Jan. 9.

The stock option view with the total of many other industries.

was announced on Jan. 9.

The stock option plan, similar to that of many other industries, authorizes the directors to grant options to officers and key employees for purchase of authorized but unissud common stock. Maximum amount of stock available under the plan is 40,000 shares.

Raymend F. Evans, President, summerized Diamond's present financial picture. Terming 1950 as "satisfactory"—considering the 67-day Painesville strike and the effect of the excess profits tax—he said that tentative figures for the year indicate net carnings of \$4,800,000, or \$4.40 per share. In regard to 1951, Mr. Evans explained that the company at present is mable to meet the high-level demand from customers and he expects this situation to continue at least for the next six months.

next six months.

Mr. Evans also announced that the company two weeks ago made a \$4,000,000 pre-payment on an \$8,000,000 loan from the Mellon National Bank & Trust Co. Pittsburgh, and other banks. This loan was arranged by Diamond late in 1946 to assist in financing a basic expansion and rehabilitation program at most of its 12 chemical plants. Explaining that this program now has been substantially completed, Mr. Evans said that despite the additional burden of nigher taxes, including provision for excess profits taxes applicable to 1950, the company has been able to accumulate funds to accomplish paymen; of 50% of the loan prior to maturity.

He also appaumed that construction is under way on a new

He also announced that construction is under way on a new project for a 50% capacity expansion of Diamond's electrochemical plant near Houston, Texas.

The additional production capacity is being acquired through minor alterations to existing buildings and, with the exception of a warehouse already under construction, no new buildings have been scheduled under the current project.—V. 172, p. 1531.

# Diana Stores Corp. (& Subs.) — Earnings — 3 Months Ended Oct. 31— 1950 1949 1948 Net sales \$4,671,890 \$4,266,267 \$4,664,067 Net income after Federal taxes 301,859 266,547 388,556 Capital shares outstanding \$0.35 \$0.31 \$0.45 —V. 173, p. 199.

(Joseph) Dixon Crucible Co.—Chairman Retires— The company on Jan. 11 announced the retirement of J. H. Schermer-horn, as a director and Chairman of the Board. Robert Carey Jr. has been elected a director to fill the vacancy on the board.—V. 172, p. 751.

Period End. Nov. 30— 1950—3 Mos.—1949 1950—12 Mos.—1949 Sales and billings.— \$34,764,351 \$29,282,383 \$130,040,387 \$117,275,943 —V. 170, p. 2224. Douglas Aircraft Co., Inc.—Sales Show Gain-Period End. Nov. 30— 1950—3 Mos.—1949 1950—12 M

The Commercial and Financial Chronicle/(Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher William Dana Seibert, President; William D. Riggs, Business Manager. Fublished twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other Offices: 135 S. La Salle St., Chicago 3. III. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter Pebruary 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Panamerican Union; \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year. American Union; \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Dow Chemical Co .- Purchase of New Plant Facility-

Dr. Mark E. Putnam, General Manager, on Jan. 15 announced that deed was delivered by the General Services Administration, under athorization of the Secretary of Defense, to this company for the rmer Standard Steel Spring plant at Madison, Ill. on Jan. 12, 1951.

The plant will be utilized for rolling and extruding magnesium for fense nurroses

The plant will be defense purposes.

Possession of the plant will be taken immediately. Present plans call for completion of the installation and opening for production as

#### To Operate Wartime Magnesium Facilities-

Dr. Mark E. Putnam also announced on Jan. 15 that the company has received a letter of intent from the U. S. Government for the reopening of the Government magnesium facilities at Velasco, Texas, for the production of magnesium from sea water under the national defense mobilization program.

The necessary rehabilitation for the operation of this plant is being done under government supervision. It is expected that partial production of magnesium will begin in early spring of 1951.

The Velasco magnesium plant, utilizing sea water as the raw material, is a government- owned plant that has been maintained in standby conditions since the end of World War II.

#### CONSOLIDATED INCOME ACCOUNT

Six Months Ended Nov. 30—	1950.	1949	
Net sales	154.181 840	101,646,310	
Dividends from associated companies		500,000	
Federal and Canadian inc. and exc. prof. taxes	*27,236,658	9.181.581	
Net income	20,143,810	15,133,416	
Preferred stock dividends	754,811	1,242,419	
Income applicable to common stock	6,141,966	5,183,791	
Earnings per common share	3.16		
*The provision for Federal income and exces the additional tax imposed by the Excess Prof V. 173, p. 199.	s profits ta its Tax Act	xes reflects of 1950.—	

#### (E. I.) du Pont de Nemours & Co. (Inc.)-To Expand Research Facilities-

The company plans to expand its research facilities in the field of nimal medicine and nutrition.

animal medicine and nutrition.

The \$2,700,000 program calls for beginning construction this spring of four new buildings on a 291-acre farm in Oakland, Del., about 16 miles from Wilmington. When completed in about a year, three of the new buildings will be used for research on nutrition, biology and animal diseases and the fourth for a service center.—V. 173, p. 103.

#### Duraloy Co., Scottdale, Pa.-Files With SEC-

The company on Jan. 11 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$3 per share through Mortimer B. Burnside & Co., Inc., New York. The proceeds are to be used to pay for equipment.

The Board of Governors of the New York Curb Exchange on Jan. 17 authorized the listing of 25,000 additional shares of common stock (par \$1), issuable for cash sale to underwriters.—V. 170, p. 362.

El Paso Electric Co.—Bonds Offered—Stone & Webster Securities Corp., Blyth & Co., Inc. and The First Boston Corp., on Jan. 18 offered \$4,500,000 of 2%% first mortgage bonds, due 1980, at 102.335 to yield 2.76%. The group was awarded the issue at competitive bidding Jan. 16 on a bid of 101.906.

Other bidders, and all naming a 2%% interest rate, included Salomon Bros. & Hutzler and Dick & Merle-Smith (jointly), 101.418; Halsey, Stuart & Co. Inc., 101.269; Equitable Securities Corp., 101.222; Cidder, Peabody & Co., White, Weld & Co. and Shields & Co. jointly 101.22, and Merrill Lynch, Pierce, Fenner & Beane, 101.399.

The regular redemption price starts at 3 points above the initial public offering price and the sinking fund redemption price is degreed to protect the basic yield.

PROCEEDS—Proceeds from the sale of the bonds will be used in part to redeem, on or about March 1, 1951, \$1,000,000 of 34% first nortgage bonds, due Feb. 1, 1978, at the regular redemption price of 103%% (exclusive of interest accrued to the date of redemption) and to pay the principal, without premium, of notes held by banks estimated to aggregate \$2,500,000 principal amount as of the date of payment, approximately Feb. 1, 1951. The balance of the proceeds will be used to reimburse the company for construction expenditures made in 1950 and to provice a portion of the funds for the company's 1951 construction program.

BUSINESS—Company is engaged in the business of generating and purchasing electric energy and distributing and selling the same in El Paso, Texas, and in an area in the Rio Grande Valley in Texas and New Mexico with an estimated population of 237,000. The company supplies electric energy at retail in 19 communities in Texas and 22 in New Mexico. The company reported operating revenues for the 12 months ended Oct. 31, 1950, of \$6,226,421 and net income of \$1,377,109.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds—	Authorized	Outstanding
	\$6,000,000 1,000,000 4,500,000 2,500,000 15,000 shs.	\$6,000,000 None 4,500,000 12,500,000 15,000 shs.
*Additional bonds of same or other se	381,994 shs; ries may be iss	\$381,994 shs. ued subject to

initiations contained in the mortgage. Pursuant to requirements of indenture, \$70,000 principal amount to be redeemed through sinking and payments in 1951 and annually thereafter. \$Includes 907 shares to the property of th

UNDERWRITERS—The names of the several underwriters and the respective principal amounts of the new bonds which they have acceptably agreed to purchase, are as follows:

	Ston	e & Webster	Securities Corp	\$1,500,000	
	Diyu	n & Co. Inc	Corp.	1,500,000	
V.	173. p.	200	7	1,500,000	

El Paso Natural Gas Co.—Securities Placed Privately.—The company has advised the New York Stock Exchange, it issued to institutional investors in December \$15,000,000 of debt securities. The sale included \$11,250,-900 of first mortgage pipe line 3¼% bonds due 1965, bringing the outstanding amount of these bonds to \$24,-50,000; and \$3,750,000 of sinking fund debentures, due Nov. 1, 1958, raising this issue to \$6,750,000. The principal institutions participating in the financing were Equitable Life Assurance Society, Metropolitan Life Insurance Co. and Sun Life Assurance Co. of Canada. The price to the utility for both the bonds and debentures was par plus accrued interest from Nov. 1.

The company stated that the institutions have agreed to purchase rot later than Dec. 31, 1951, an additional \$3,750,000 of the bonds, bringing them to \$28,000,000; and \$1,250,000 of the debentures, bringing them to \$8,000,000. The company is paying the lenders a standby charge of ½ of 1% on the undelivered bonds and debentures. The company will use the proceeds from both the bonds and debentures for construction costs.—V. 173, p. 200.

#### Electric Bond & Share Co.—Unit Files Plan-

See American & Foreign Power Co. Inc. above.-V. 172, p. 2480.

#### Electric Energy, Inc.—Organization Approved-

Electric Energy, Inc.—Organization Approved—
The SEC on Jrn. 16 announced the issuance of a decision authorizing five utility companies to organize a new company, Electric Energy, Inc., which is to supply, in part, the electric energy requirements of a project of the Atomic Energy Commission to be located at Paducah, Ky.

It is estimated that the facilities of Electric Energy will cost approximately \$70,000,000. Of this, \$66,500,000 is to be borrowed from two institutional investors (which is to be the subject of future applications to the Commission) and \$3,500,000 is to be supplied by the purchase, at par, of shares of the \$100 par common stock of Electric Energy by the five companies, (see Central Illinois Public Service Co. in V. 172, p. 2378).

Electric Energy proposes to construct and operate a 500,000 KW electric generating station and related transmission lines to supply, in part the electric energy requirements of the AEC project. The proposed station will include four generating units, each with a rated capacity of 125,000 KW.—V. 173, p. 2.

#### Elgin, Joliet & Eastern Ry. Co.—Partial Redemption-

There have been called for redemption on March 1, next, through the sinking fund, \$124,000 of first mortgage 31/4% bonds, series A, due March 1, 1970, at 104% and accrued interest. Payment will be made at J. P. Morgan & Co. Incorporated sinking fund agent, 23 Wall Street, New York 8, N. Y.—V. 173, p. 103.

#### - Elliott Co .- To Borrow from Banks-

The company has made arrangements to borrow up to \$5,000,000 on promissory notes from three banks. The company reported to the New York Stock Exchange that the notes bear interest at 3% annually and are to mature on Dec. 1, 1951.

As of Dec. 31, last, the company had drawn \$2,500,000 against the credit. Of the total credit line, \$2,000,000 is to be made available by the Mellon National Bank & Trust Co. of Pittsburgh and a like amount by The Guaranty Trust Co. of New York. The balance of \$1,000,000 is to be provided by the Bankers Trust Co.

The company stated it will use the money in the ordinary conduct of its business.—V. 172, p. 2220.

### Emerson Electric Manufacturing Co.-Meeting Ad-

No vote on the proposed amendment which would create a new class of convertible preferred stock was taken at the annual meeting of shareholders on Jan. 16 and the meeting was adjourned until

class of convertible presented second of shareholders on Jan. 16 and the meeting was adjourned until Jan. 29.

The scheduled balloting was postponed because approval from holders of 75% of the outstanding common shares, required under Missouri law, was not available to pass the amendment.

Under the terms of the proposal, 100,000 shares of new cumulative \$50 par preferred stock would be authorized and 57,846 of these would be offered to common stockholders on the basis of one for each of common held. Outstanding 7% cumulative preferred would be called. The amendment also would increase the number of authorized common shares from 500,000 to 750,000 shares.

Offering price, dividend rate, conversion rights and redemption provisions of the new stock would be fixed by the directors.

The company has informed the New York Stock Exchange that Jan, 31 will be the record date of its proposed offering of rights to common stockholders. Jan. 18 had been the previously announced date.—V. 173, p. 200.

### Emerson Radio & Phonograph Corp. (& Subs.) - Earns.

Net sales Profit before income taxes Federal income taxes Excess profits tax	\$74,188,297 11,969,773 4,930,062 525,000	4,748,793 1,713,140		1
Net income Capital shares outstanding Earnings per share	\$6,514,716 1,759,610 \$3.70	\$3,035,653 800,000 \$1.73	800,000	

\*Based in all periods on 1,759,610 shares of capital stock outstanding as of Oct. 31, 1950. On Dec. 15, 1950, the company distributed a 10% stock dividend, which increased the number of outstanding shares from 1,759,610 to 1,935,187 (cash being paid in lieu of fractional shares).—V. 171, p. 2395.

#### Equitable Gas Co.-Plans New Compressor Station-

The company on Jan. 4 filed an application with the Federal Power Commission for authorization to construct a new compressor station in Washington County, Pa., to help meet increasing demands upon its natural gas transmission system.

The project is estimated to cost about \$1,045,000 .- V. 173, p. 200.

#### Eversharp Inc.—Earnings—

9 Months Ended Nov. 30—	1950	1949	
Sales	\$15,114,010	\$12,011,950	
Profit before taxes	3,272,296		
Provision for taxes	1,413,200		
Net profit	\$1,859,096	\$1,467,331	
Common shares outstanding	941,689	941.689	
Earnings per common share	\$1.91	\$1.50	
-v. 172, p. 2023.			

## Fairchild Camera & Instrument Corp.—New Product-

Multiple identity photos in less than 60 seconds providing wartime identification, for personnel in plants, offices and military installations are now possible, it was announced on Jan. 10. The new "I.D." camera developed jointly by this corporation and the Polarold Corp., which makes this process possible, was demonstrated for the first time on Jan. 10 at the annual meeting of the American Society of Photogrammetry in Washington, D. C.—V. 172, p. 1031.

#### Farmers Syndicate, Inc., Cortland, N. Y .- Files-

Farmers Syndicate, Inc., Coruand, N. x.—Files—
The corporation on Jan. 10 filed a letter of notification with the SEC covering \$250,000 of 30-year 5% registered debentures due Jan. 1, 1981, to be offered at par (in units of \$50, \$100, \$500 and \$1,000), without underwriting.

The proceeds are to be used to improve and modernize plant and real estate, to retire loans, and for working capital.

#### Fidelity Investment Associates, Inc.—Assets Rise-

	per share	\$985,000	\$595,000 \$25.12
On Jan.	5, 1951, total net assets crossed \$1,000	0,000.—V. 172	, p. 2220.

Food Fair Stores, Inc.—Preferred Stock Offered—Eastman, Dillon & Co. headed a banking group which on Jan. 17 offered publicly a new issue of 80,000 shares of \$4.20 cumulative preferred stock (\$15 par value) at \$100 per share plus accrued dividends from Jan. 1 last.

The new stock is redeemable for the sinking fund at \$100 per share on and after Jah. 1, 1952, and other than for the sinking fund at prices ranging from \$103 to \$100 per share.

PROCEEDS—The company will use the proceeds from the stock sale to retire at \$53 per share all of its outstanding \$2.50 cumulative preferred stock, of which 37,807 shares are outstanding, with the balance of proceeds being added to its general funds. The latter may be used in connection with contemplated construction and equipment expenditures during 1951 of approximately \$4,100,000.

BUSINESS—The outgrowth of a single retail meat store founded in Harrisburg, Pa., by Samuel Friedland, Chairman of the Board, the company today operates 120 self-service supermarkets in seven states on the East Coast, and on the basis of published sales figures is apparently seventh in sales volume among all retail grocery chains in the country.

Sales volume of the company has increased from \$13,760,889 in 1937 Food Fair Stores, Inc.—Preferred Stock Offered—East-

Sales volume of the company has increased from \$13,760,889 in 1937 when 22 markets were operated, to \$164,625,893 in the fiscal year

ended April 30, 1950, when 113 markets were in operation. For the 28 weeks ended Nov. 11, 1950 sales volume totaled \$101.618,276 with 120 markets in operation. Net income for the 1950 fiscal year amounted to \$4,014,883 and for the 28 week period was \$2,848,492.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

15-year 3% skg. fund debentures, due Jan. 1, 1965 \$8,000,000 \*1,947,829 Mortgages
Pfd. stock (\$15 par value), issuable

Id. stock (\$15 par value), Issuable in series 145,000 shs. \$4.20 div. cum. pfd. stock, series of 1951 80,000 shs. ommon stock (\$1 par value) 2,500,000 shs. 2,130,014 shs. \*Includes amounts due within one year.

UNDERWRITERS—The names of the several underwriters and the sepective numbers of shares of 1951 preferred stock to be purchased by each, are as follows:

Shares Shares

K <u>ua</u> k (1996) ak <u>u</u> 1	Shares -		Shares
Eastman, Dillon & Co	23,000	Hemphill, Noyes, Graham,	Marco
A. G. Becker & Co. Inc	2.000	Parsons & Co	6.000
Blair, Rollins & Co. Inc.	2.000	McCormick & Co	1,000
Blyth & Co., Inc.	6.000	McDonald & Co	1,000
Alex. Brown & Sons	2.000	Merrill Lynch, Pierce,	1,000
Central Republic Co. (Inc.)	2,000	Fenner & Beane	6,000
Drexel & Co	6.000	Piper, Jaffray & Hopwood	1,000
Emanuel, Deetjen & Co	2.000	Putnam & Co	2,000
First California Co	2,000	Rogers & Tracy, Inc	1,000
Harriman Ripley & Co.,		Scherck, Richter Co	1,000
Inc.	6.000	Smith, Barney & Co	6,000
		Stroud & Co. Inc	1,000
		Van Alstyne Noel Corp	1,000

Note Placed Privately—The corporation has borrowed \$595,000 from Mutual Benefit Life Insurance Co. of Newark, N. J., it was announced on Jan. 18. The loan is evidenced by a promissory note and is secured by mortgages on five of the company's newly constructed super-markets. markets.

The company has informed the New York Stock Exchange the note will mature semi-annually from June 1, 1951 thropec. 1, 1970. Interest is at the rate of 41/4 % for the 12 month. Dec. 1, 1951, and thereafter 3.2% .—V. 173, p. 8.

#### Food Machinery & Chemical Corp. - Big Ordnance Contract-

The corporation on Jan. 16 announced that it has been awarded an Army Ordnance contract to produce a substantial number of new type vehicles in the land tank program. The exact type and number of tanks to be built could not be disclosed, but the contract involves an immediate expenditure of \$42,000,000 for tooling. The corporation will begin at once the construction of new buildings to house administration and production facilities for the program. The buildings will be located on the company's 90-acre tract in San Jose, Calif.—V. 173, p. 8.

#### Frontier Power Co.-Statement of Income

Ten Months Ended Oct. 31—	1950	1949
Operating revenues	\$759,672	\$848.887
Operating expenses	482,219	579,478
Depreciation	62,485	59,519
General taxes	85,419	91,327
Other income	Dr61	Cr94
Income deductions, interest, etc	54.271	56.728
Federal income tax	19,904	17,209
Net income	\$55,313	\$44,720
V. 172, p. 108.	vinj <b>e</b> - 2 <b>1</b> - 7 - 7	

#### Fruehauf Trailer Co.-To Increase Stock-

The stockholders will vote Feb. 7 on a proposal to increase the authorized common stock from 1,500,000 to 3,000,000 shares, it was announced on Jan. 16.

The company said the purpose of the stock increase was to replace the 243,191 shares issued for the 20% stock dividend in December, and to provide additional shares to meet possible future needs, -V. 172, p. 2220.

Gamble-Skogmo, Inc.—Dec. Sales Increased 15.2%-Period End, Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 ales.——\$12,148,605 \$10,543,370 \$129,679,303 \$122,636,418

General Appliance Corp., Springfield, Mass. — Securities Offered—Gearhart, Kinnard & Otis on Jan. 7 offered \$30,000 of 6% 10-year debentures due 1960, and 30,000 shares of common stock (par 10 cents) in units of a \$1,000 debenture and 1,000 shares of stock at \$1,000 per unit. The issue was oversubscribed.

The net proceeds are to be used to pay short-term debt and for orking capital.

working capital.

The corporation on Dec. 29 filed a letter of notification with the SEC covering the above debentures and stock.—V. 172, p. 2379.

#### General Motors Corp .- Fisher Body Output-

The Fisher Body Division produced for this corporation's five passenger car divisions 3.175,444 bodies and body sets in the year 1950. Of this total production, 138,460 units were marked for export and to Canada. Highest monthly production was made in June with Fisher producing 322,810 bodies and body sets that month.—V. 173, p. 8.

#### General Plywood Corp.—Earnings—

Fiscal Year Ended Oct. 31—Sales	1950	1949
	\$7,035,162	\$4,596,079
Net income after taxes	444,911	*1.888,711
Common shares outstanding	615,620	610,442
†Earnings per common share	\$0.64	Nil
*Net loss after giving effect to \$2 353 546 of	artropudinos	er whomen

and write-offs and 5964.689. Federal tax credit. †After preferred dividend requirements.—V. 172, p. 380.

#### General Railway Signal Co. (& Subs.) - Earnings-

9 Months Ended Sept. 30— Net income after taxes Common shares outstanding "Earnings per common share	1950 \$741,392 331,051 \$1,97	1949 \$670,937 331,051 \$1.76	1948 \$755,436 331,051
*After preferred dividend veguirene		\$1.76	\$2.01

#### Gladding McBean & Co.—Earnings-.

9 Months Ended Sept. 30—	1950	1949
Sales		\$14,640,000
Net mediae after taxes	1,305,000	
Common shares outstanding	210.000	
Earnings per common share	\$6.21	210,000
-V. 169, p. 1779.	φυ.21	\$4.69

#### Gleaner Harvester Corp.—Earnings—

3 Months Ended Dec. 31— Sales	1950	1949
Profit before income taxes	\$1,056,951	\$328,545
Provide Delote Income taxes.	. 294,922	*23,897
Provision for income taxes	128,921	
Net income	\$166,001	*\$23,897
Capital shares outstanding	400,000	400.000
Earnings per share		
- Post Military	\$0.41	Nil
*Loss.—V. 169, p. 2209		

#### Glenmore Distilleries Co.-Listing-Financing-

The Board of Governors of the New York Curb Exchange on Jan. 17 athorized the listing of 159,142 shares of class B common stock par \$11, issuable for cash sale pursuant to an underwriting agreement. (par \$1), 18844. -V. 173, p. 8.

Glidden Co. (& Subs.)-Earnings-		
Year Ended Oct. 31-	1950	1949
Teal Dillet String	\$	\$
Net sales		160,143,276
Profit before income taxes	14,437,660	
Prov. for Fed., State and Dominion inc. taxes	5,876,000	3,957,000
Net profit	8,561,660	\$6,191,923
Preferred dividends	448,983	
Common dividends	3.910.279	2,838,850
*Common shares outstanding	1,971,623	1,780,536
†Earnings per common share	\$4.11	\$3.23
*Excludes treasury shares. †After preferred —V. 173, p. 200.	dividend re	equirements.
and the second s		

#### (Adolf) Gobel, Inc.-Listing-Acquisition-

The Board of Gocernors of the New York Curb Exchange on Jan. authorized the listing of 260,000 additional shares (par \$1), issua in connection with the acquisition of a meat processing plant a equipment.—V. 171, p. 360.

#### Goodall-Sanford, Inc.-Earnings-

3 Months Ended Sept. 30— Net sales Profit before income taxes Federal income taxes	1950 \$3,344,218 472,251 216,450	\$6,513,624 \$609,179 \$cr231,488	\$7,150,098 62,066 Cr23,585
Net income	\$255,801 555,937 \$0.39	*\$377,691 555,953 Nil	*\$38,481 555,953 Nil
*Loss, †After preferred dividend	requirements	.—V. 172, p	1436.

#### (B. F.) Goodrich Co.-Introduces New Product-

A new, tough, chemical resistant "rigid" vinyl with unlimited potential in the fields of structural plastics and wire and cable insulation has been introduced by B. F. Goodrich Chemical Co., it was announced

has been introduced by B. F. Goodfield Chamber and Jan. 18.

The new plastic—called "Geon 404"—is processed from resin into rigid sheets, rods, and tubing, then fablicated into a varie producte ranging from tanks for corrosives and acids, and hoods and ducts, to topographical maps and display pareing. For an indefinite period the new resin will be available in liquantities and only for the development of military and other esse applications.—V. 173, p. 104.

Great Atlantic & Pacific Tea Co.—Secondary Offering —A secondary offering of 5,625 shares of non-voting common stock (no par) was made on Jan. 17 by Carl M. Loeb, Rhoades & Co. at \$136 per share, less a dealer's discount of \$1.35 per share. The offering was oversubscribed and the books closed.—V. 172, p. 108.

#### Gulf Insurance Co., Dallas, Tex.-Files-Rights-

The company on Jan. 10 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10), to be offered to present stockholders at the rate of one new share for each 15 shares held, at \$30 per share. The unsubscribed shares will be publicly offered at the same price. The proceeds are to be used for working capital.—V. 171, p. 192.

#### Gulf Oil Corp .- Denies Rumors --

Gulf Oil Corp.—Denies Rumors—
Despite rumors to the contrary, this corporation will continue marketing Gulf marine gasolines and other products through its dealers operating waterfront service stations. The company has issued a statement branding as "completely false" statements in some sections of the country that Gulf is discontinuing retail marine sales.

C. M. Gile, Vice-President, said that the company's laboratories are "working on several new marine products and our sales forces are making a determined effort to increase representation in a number of localities."

The company said that rumors of its withdrawal from the retail marine business probably resulted from a letter written by the company stating that Gulf would not supply high octane gasoline to marine racing drivers gratis, as had been the practice for several years. The company explained that the gasoline so provided generally was a type suitable for military aircraft operation.—V. 173, p. 104.

(W. F.) Hall Printing Co.—Debentures Privately Placed—The company has sold \$1,500,000 of additional 3% sinking fund debentures, due Jan. 1, 1968, to Equitable Life Assurance Society of the United States, according to Alfred B. Geiger, President.

The proceeds will be used for the erection of an additional building at the company's Chicago, Ill., plant.—V. 167, p. 1364.

#### Hercules Steel Products Corp. (& Subs.)--Earnings | Price | Pric \*After preferred dividend requirements.—V. 173, p. 104.

#### Howard Stores Corp.-Dec. Sales Show Gain-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 \$3,603,383 \$3,298,340 \$28,097,161 \$26,901,936 

Humboldt Plywood Corp.—Preferred Stock Placed Privately—An issue of 3,500 shares of 5% preferred stock (par \$100) has been placed privately through Reynolds & Co., it was announced on Jan. 15.

#### Hunt Foods, Inc. (& Subs.)—Sales Increased—

Period End. Nov. 30— 1950—3 Mos.—1949 1950—12 Mos.—1949 oss sales\_\_\_\_\_\_\$23,823,631 \$12,366,676 \$59,527,899 \$42,837,467 

(F. C.) Huyck & Sons, Rensselaer, N. Y .- New Pres. Graville Ross Holden of New York City and New Canaan, Conn., has been elected President, effective Feb. 1. He succeeds the late Francis Huyck Eldridge. Mr. Holden has been an executive of Sylvania Electric Products, Inc. Harry Eldridge, grandson of the founder, has been elected Chairman of the Board to succeed James L. Braman, who resigned.—V. 168,

#### Idaho Power Co.-Starts New Development-

The company has begun construction of an \$18,500,000 hydroelectric vectorment on the Snake River 20 miles from Mountain Home, Idaho, th Morrison-Knudsen Co. holding the contract it was recently anounced.—V. 171, p. 2400.

### Imperial Oil Ltd .- Provides Stock Transfer Facilities

As a convenience to its shareholders in the New York area where there is a large volume of trading in Imperial Oil stock, this company, an affiliate of Standard Oil Co. (New Jersey), has appointed Bankers

Trust Co., 16 Wall Street, New York 5, N. Y., as co-transfer agent, G. L. Stewart, President, announced on Jan. 17.

Effective Feb. 1, shares may be transferred either at Bankers Trust or, as in the past, at the Secretary's department of the company, 56 Church Street, Toronto, Canada.

Because some shares are held in bearer warrant form, it is not possible to determine the exact number of shareholders but there are approximately 27,000 registered shareholders, and an estimated 26,000 holders of bearers share warrants, or, roughly, 53,000 shareholders. Over 25,000 registered shareholders and the greater part of those who hold shares in warrant forms are located in Canada. The remainder are in the United States and 29 other countries.—V. 172, p. 1234.

#### Incorporated Investors-Net Assets at New High-

William A. Parker, President, on Jan. 10 stated that the total net assets of this corporation reached a new high at the close of business on Jan. 9., topping \$100 million.—V. 172, p. 1732.

#### Indiana Associated Telephone Corp.—Earnings—

Period End. Nov. 30—	1950Mo	ntn1949	1920 11 V	1081949
Operating revenues Uncollectible oper. rev	\$473,322 951	\$399,255 798	\$4,917,887 9,983	\$4,176,744 8,357
Operating revenues	\$472,371 280,139	\$398,457 285,691	\$4,907,904 3.837,349	\$4,168,287 3,148,422
Rent. of oper. prop Operating taxes	50 58,083	50 51,777	551,261	531,045
Net oper. income	\$134,099	\$60,939	\$518,744	\$488,270 274,081
Net after charges	106,244	33,590	205,515	274,001

#### Industrial Fermentation Co., Denver, Colo.—Registers With Securities and Exchange Commission-

The Industrial Fermentation Co. on Jan. 5 filed a registration statement with the SEC seeking registration of 2,832,200 shares of its common capital stock (no par).

The company was organized in May, 1950, to engage in the manufacture of industrial alcohol from grains and the by-products therefrom.

The company was organized in May, 1950, to engage in the manufacture of industrial alcohol from grains and the by-products therefrom.

The stock offering (labeled a "speculation") is to be made not for cash but in exchange for wheat on the basis of one share of stock for one bushel of No. 2 grade winter wheat or its equivalent. Wheat deposited by the purchaser as payment for stock will be sold by the company and the proceeds therefrom, less underwriting commissions and other expenses, used to carry out its program.

Robert D. Bowers & Co. of Denver is named as the "underwriter." Mr. Bowers is one of the promoters and a director of the issuer. The underwriter has undertaken on a "best effort" basis to sell the stock, and will receive 15% of the wheat receipts or 15% of the cash proceeds of the sale of the wheat.

Based upon the \$1.92 per bushel price of wheat in eastern Colorado on Dec. 1, 1950, assuming the sale of all the registered shares, the gross proceeds would amount to \$54.37.824; underwriting commission, \$815.674; and net proceeds to the registrant, \$4,622,150. The proceeds would be used by the company to acquire a site for the erection of a plant, estimated at \$21,500; erection of a building, \$181,950; for building installations, \$57,450; engineering and other fees, \$131,600; ten different departments and plants, each costing from \$45,000 to \$175,000; \$2,660,000 for working capital; and \$300,000 as a reserve for contingencies and general corporate purposes.

The company has an option to purchase \$5.9 acres of land adjacent to the city limits of Liberal, Kans., on which the company proposes to erect its plant.

Organizers and promoters of the company have subscribed for \$8,000 common shares at 50 cents per share, on which \$13,000 has been paid in and 26,000 shares were issued to Robert D. Bowers & Co. for services and expenses. Also, 127,800 shares were oftered in June, 1950, in exchange for wheat on the basis of che share for one bushel of No. 2 wheat; and the 127,800 shares have been subscribed for bu

#### Industrial Rayon Corp.—Scrip Certificates-

The Guaranty Trust Co. of New York has been appointed agent for holders, to purchase and sell scrip certificates for common stock dated Jan. 12, 1951 until Jan. 12, 1953.

#### Inland Gas Corp.—Trustee Loses Damage Suit-

Inland Gas Corp.—Trustee Loses Damage Suit—
The U. S. Third Circuit Court of Appeals on Dec. 28 upheld dismissal of a suit asking treble damages totaling \$52,167,987 from the Columbia Gas & Electric Corp. (now known as The Columbia Gas System, Inc.). The suit previously had been dismissed by U. S. District Judge Richard Rodney of Delaware on grounds that the statute of limitations prevented the action. That decision was affirmed by the Circuit Court in an opinion by Judge Herbert F. Geodrich, with Judges Harry E. Kalodner and William Hastie concurring. Plaintiff in the suit was Ben Williamson, Jr., trustee of the Inland Gas Corp., distributor of natural gas to industrial companies in the Midwest and South. He claimed that actions by Columbia, in violation of the anti-trust laws, forced Inland out of business and caused Inland to become bankrupt in 1935. As a result, he said, stock and bondholders and other creditors suffered losses amounting to \$17,389,329 and were entitled to treble damages. Mr. Williamson appealed to the Circuit Court after dismissal of the suit by the Delaware District Court.—V. 170, p. 787.

#### Institutional Securities Corp.—Earnings

THIS TAKE TO THE MENT OF THE PARTY OF THE PA	•	
Calendar Year-	1950	1949 \$152.017
Net income	\$182,571 \$1.82	\$1.52

Assets of \$51,839,000 were reported by the corporation, including \$629,000 in cash and \$50,464,000 in mortgages. Savings banks of New York State hold all of the corporation's \$44,995,000 debentures returning 3 to 31/6 % on maturities ranging from 1953-1960.—V. 169,

## International Telephone & Telegraph Corp. — Halsey Becomes President of Laboratories Unit—

Becomes President of Laboratories Unit—
Fleet Admiral William F. Halsey, Jr. (USN retired) has been elected President of International Telecommunication Laboratories, Inc., associate of the International Telecommunication Laboratories inc., assonounced on Jan. 18.

International Telecommunication Laboratories is the supervising and coordinating organization that directs the activities of I. T. & T. laboratories in the United States, Great Britain and France, as well as the research facilities of associated companies in more than 20 countries throughout the world.

Admiral Halsey is also a member of the board of I. T. & T. and Chairman of the board of directors of All America Cables & Radio, Inc., I. T. & T.'s communications company which serves Central and South America and the West Indies.—V. 173, p. 201.

#### Jersey Central Power & Light Co.-Financing-

It was reported on Jan. 12 that this company probably will be in the market in the near future with an offering of 40,000 shares of new preferred stock (par \$100). The proceeds would be used to pay for new construction.—V. 172, p. 2380.

#### Jewel Tea Co., Inc .- Sales 11.8% Higher --

Period End. Dec. 30— 1950—4 Wks.—1949 1950—52 Wks.—1949 etail sales \_\_\_\_\_\_ \$16,368,899 \$13,788,263 \$138,688,928 \$168,767,620 Retail sales \_\_\_\_.
\_\_V. 173, p. 201.

#### Jones & Laughlin Steel Corp.—Split, Etc. Voted-

The stockholders on Jan. 17 approved proposals to increase common stock, authorize increased indebtedness and give key ployees stock options. See details in V. 173, p. 104.

#### Kaiser-Frazer Corp.-Arranges RFC Loan-

The RFC on Dec. 5 agreed to lend the Kaiser-Frazer Sales Corp., a wholly-owned subsidiary, an additional \$25,000,000 to mature Nov. 7, 1951. The loan will be secured by new cars, purchased from the parent, and stored in bonded warehouses, on the basis of 90% of the wholesale selling price. Repayment will be on the basis of 90% for cars sold before June 1, and 100% of the wholesale selling price after June 1. This, of course, will apply only to cars finished under the loan.

after June 1. This, of course, who are the loan.

The loan is an extension of a \$10,000,000 loan arranged a year ago to finance inventory over the slack winter season. It is not a loan to finance cars in the dealers' hands.

Other provisions of the current loan will be an increase from \$15,000,000 to \$20,000,000 of unconditional guarantees of the loan by Henry J. Kaiser Co. and Kaiser Industries. The guarantors will secure the guarantee with securities worth not less than \$15,000,000 at all times.

at all times.

The parent company agreed not to raise prices above the level prevailing on Dec. 1, 1950, without RFC consent. The company also agreed to cut production to 600 cars a day by Jan. 1, 1951. The loan carries a provision that if the company buys critical raw materials over the protests of government agencies controlling those materials, the loan will be called.—V. 172, p. 1830.

#### (Julius) Kayser & Co. (& Wholly-Owned Subs.)-

6 Months Ended Dec. 31—	1950	1949
Gross income from operations	\$1,637,001	\$898,053
Other income	34.337	80,824
	\$1,721.338	\$978,874
Interest	6,403	
Depreciation	261,765	251,477
Provision for Federal and Canadian taxes	641,850	288,847
Net income	\$811,320	\$438,530
Dividends paid	362,500	364,700
Balance, to earned surplus	\$448,820	\$73,850
NOTE. The above figures do not include any	and Dangerman	Australia

or England.—V. 172, p. 1533.

#### Kelsev-Haves Wheel Co.-Earnings-

ALCIDOJ ALUJOS TIMOCE COL	202111100	and the second	
3 Months Ended Nov. 30—	1950 \$23,781,851		1948 \$19,743,487
Profit before income taxes	2,983,000	‡296,105	2,088,434
Federal income taxes	\$1,900,000	112,520	793,605
Net income	\$1,083,000	\$183,585	\$1,294,829
Class A shares outstanding	290,285	290,285	290,285
Class B shares outstanding		328,244	328,244
*Earnings per share		†\$0.23	\$2.09

\*On combined class A and B shares under the participating provisions. †Earned per class B share after dividend requirements on class A share. ‡After \$199,529 loss on sale Monroe plant and \$131,625 premium paid on bonds redeemed. \$Includes provision for estimated excess profits tax.—V. 172, p. 12.

#### Kern County Land Co.-Earnings-

Period End. Nov. 30— 1950—Month—1949 1950—11 Mos.—1949
Oil & gas royalties rec. \$1,373,452 \$1,307,190 \$15,468,030 \$15,854,283

—V. 172, p. 1929.

#### Keystone Custodian Funds, Inc.—Assets Up 13%-

The corporation on Jan. 12 reported 1950 year-end assets of \$221,-900,000 compared to \$196,615,000 on Dec. 31, 1949. Distributions from income sources exceeded \$11,000,000 for the 12 months, or nearly \$1,000,000 mcre than was paid out in 1949. Distributions from unrealized capital gains of over \$1,500,000 were far in excess of the \$137,800 received by shareholders, the previous year. Shareholders totaled 50,700 and shares outstanding almost 14,500,000 as of Dec. 31, 1950.—V, 173, p. 105.

#### Knapp-Monarch Co.-Awarded Government Contract

Knapp-Monarch Co.—Awarded Government Contract
The company has been awarded a government contract totaling \$1,500,000 for the production of 20 MM projectiles M-99, it was announced
on Jan. 15. The award was made through the St. Louis District
Ordnance Office. Work on the contract, which calls for 6,500,000 units,
will start shortly, and production will be housed temporarily in the
company's present buildings at its main plant site, Bent and Polomac.
Additional facilities totaling approximately \$50,000 will be set up
by the company to handle the increased production, and governmentfurnished facilities to the extent of \$148,000 will also be added.
R. S. Knupp, Executive Vice-Prestdent, announced that the company
has also received contracts from the Navy Bureau Ordnance for 250,000
nose supports for 3,50 tank cartridges, and for 500,000 gas cylinders
to be used in the inflation of life vests. The cylinders are of the type
produced by Knapp-Monarch in large quantity during World War II.—
V. 166, p. 2560.

#### Lear, Inc., Grand Rapids, Mich.—Files With SEC-

The corporation on Jan. 9 filed a letter of notification with the SEC covering 20,000 shares of capital stock (par 50 cents) to be offered at \$5 per share, through Gearhart, Kinnard & Otis, Inc., New York. This offering was later withdrawn.

The net proceeds were to go to William P. Lear, the selling stockholder.—V. 170, p. 1497.

#### Lehigh Portland Cement Co.-100% Stock Dividend-

The directors on Jan. 16 proposed a two-for-one split of its common stock, subject to approval by stockholders at their annual meeting on April 18. One additional share would be issued for each share held. Under the plan the outstanding 950,780 shares of \$25 par common would be changed into 1,901,560 shares of \$25 par, thereby increasing the present number of 1,455,602½ shares (of which 504,822½ are unissued) to 2,406,302½ are in the capital of the corporation represented by the additional 950,780 shares would be accomplished by the transfer to capital of all capital surplus and a portion of earned surplus.

surplus.

If shareholders approve the stock split, "directors hope, on the basis of present business conditions and Federal taxes, to pay a regular dividend of \$1.20 per share per annum," the company states. The present regular dividend on shares now outstanding is \$2 per year.—V. 172, p. 1534.

Lehigh Valley Transit Co.-New Control

See National Power & Light Co. below.-V. 171, p. 1569.

#### Lerner Stores Corp.—December Sales Show Gain-

Per. End. Dec. 31— 1950—Month—1949 1950—11 Mos.—1949 ales \$20,082,321 \$17,885,795 \$118,164,429 \$114,220,730 

#### Lever Brothers Co .- New President of Unit-

Keith Porter has been elected President of Harriet Hubbard Ayer, Inc., a division of Lever Brothers Co., to succeed Ralph P. Lewis, resigned. Mr. Porter has been Sales Manager of Harriet Hubbard Ayer, the oldest cosmetics company in the United States, since last August. Before that he had been General Sales Manager of Harriet Hubbard Ayer of Canada, Ltd.—V. 171, p. 1887.

#### Life Savers Corp. (& Subs.) - Earnings-

9 Months Ended Sept. 30— Net income after taxes. Capital shares outstanding	1950 \$1,978,672 700,280 \$2.82	
Farnings per snare	42.04	

Lincoln Service Corp. - Stock Offering-Further details in connection with recent offering of 80,000 shares of \$1.50 cumulative preferred stock area as follows:

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Authorized Outstanding

due March 1, 1957 \$800,000 \$744,000

\$1.50 pfd. stock (no par value) 200,000 shs. 80,000 shs.

\*This does not include 32,000 shares of common stock reserved for and issuable upon exercise of warrants attached to the new \$1.50 preferred stock. Authorized Outstanding

preferred stock.

300% STOCK DISTRIBUTION—Following approval of the stock-holders on Oct. 3, 1950, the 30,000 shares of common stock (par \$1), then outstanding, were reclassified as 120,000 shares, each common stock (par \$1) for each share held. Contemporaneously with this transaction, appropriate transfer from "earned surplus" to "capital stock" account was effected.

A quarterly cash dividend of 30 cents per share was paid Dec. 12, 1950, on the 120,000 shares of common stock then outstanding, to stockholders of record Nov. 30, 1950.

stockholders of record Nov. 30, 1950.

BUSINESS—The company was incorporated in Delaware on Oct. 23, 1931. Its business is conducted principally through subsidiaries, the stock of which is largely owied by the company. With the exception of Manufacturers Credit Corp. (the voting stock of which is 77.353% owned by the company), the company's average ownership of all outstanding shares of its remaining subsidiaries is 95.75%. The remaining 4.25% average ownership of capital stock of subsidiaries is owned by officers and directors of the company, or their associates and assigns. In all cases, minority interests acquired by officers and directors were purchased at the identical prices paid by the company for majority stock.

The company is engaged primarily in the consumer finance business, making small loans, usually \$300 or less, and discount loans to individual borrowers; and, to a much lesser extent, in purchasing accounts receivable. At Oct. 31, 1950, approximately 95.3% of the total assets of the company on a consolidated basis consisted of cash and receivables.

The company operates 47 loan offices located in six states and the District of Columbia.

JUNDERWRITERS—The names of the several underwriters and the respective numbers of the shares of new preferred stock not offered in the company's exchange offer and the respective percentages of the shares of new preferred stock offered in, but not issued pursuant to acceptances of, the exchange offer to be purchased by each (subject to adjustment by the representative to eliminate fractional shares) are as follows:

Percentage

		of	
	Shares of	Reserved	
	Addit. Stock	Stock	
Johnston, Lemon & Co.	8.263	25%	
Union Securities Corp.	4.131	12.5	
Van Alstyne Noel Corp.	3.305	10	
H. P. Wood & Co	3.305	10	
Mason-Hagan, Inc.	2.066	6.25	
Stein Bros. & Boyce	2,066	6.25	
Stein Bros. & Boyce Doolittle & Co	1.652	5	
Clement A. Evans & Co., Inc.	1.652	5.5	3
Gocdwyn & Olds	1.033	3.125	
Mackall & Coe	1.033	3.125	
Stirling, Morris & Bousman	1.033	3.125	
Chace, Whiteside, Warren & Sears, Inc	826	2.5	
Robert C. Jones & Co.	826	2.5	
C. T. Williams & Co., Inc.	826	2.5	e.
Irving J. Rice & Co., Inc.	620	1.875	
C. F. Cassell & Co., Inc.	413	1.25	
See also V, 173, p. 202.	413	1 1.20	
	A .	4	1
Link-Belt Co. (& Subs.) - Earnings-	ar egg at a	1 1 7	3
Earnings-		1. * + 1	,

	Harrings		
9 Months Ended Sept. 30-	1950	1949	1943
Net sales	\$58.751.189	\$69,705,672	
Profit before income taxes	8,576,406	9,626,977	
Provision for income taxes	3,507,000		
Net income	\$5,069,406	\$6,027,977	\$7,174,152
Capital shares outstanding	820,629		
Earnings per share	\$6.18	\$7.38	\$8.81
-V. 172, p. 1437.			40.01

#### Loew's, Inc.—Stock Options to Officials—

The directors on Jan. 18 approved the granting of options to coup of six key executives to purchase common stock of the compa t not less than the market price on the New York Stock Exchan Jan. 17.

1 Jan. 17.

Those who will receive the options and the amounts are as follows: ore Schary, 100,000 shares; Arthur M. Loew, 40,000 shares, and enjamin Thau, Joseph R. Vogel, Charles C. Moskowitz and Louis. Sidney, 27,500 shares each.

Details of the plan will be submitted at the meeting of stockholders a March. Nicholas M. Schenck, President, making the announcement, id not specify for what period the options will be in force:

CONSOLIDATED INCOME ACCOUNT FOR	FIRST QUA	RTER
12 Weeks Ended—	Nov. 23, '50	Nov. 54, '43
Gross sales and operating revenues (est.) Operating prof.t incl. wholly and partly owned	\$39,792,000	\$38,018,000
subsidiaries	3,380,635	. 3,081,033
Reserve for contingencies	300,000	300,000
Reserve for depreciation	990,508	1,062,305
reserve for Federal taxes	70C 40C	609.711
Minority interests' share		153,603
Net operating profit after Federal taxes	\$1,215,518	\$955 413
Capital gains after Federal taxes		697,235
Prior years' depreciation adjustment after Fed-		
eral taxes	779,436	
tNet profit after taxes	\$1,994,954	\$1,552,64)
Barnings per common share	\$0.39	80.32
*Federal taxes estimated in accordance with	the Intern	ol Dougnas
 Dode as amended Jan. 3. 1351. †Company's e	have of not	ingome of
partly owned subsidiaries not distributed as	lividencie w	THEOME OF
compared with \$165 429 for the corresponding	arriacilus W	# \$407,00°E

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED AUG. 31 (Incl. wholly and partly owned

intercompany eliminations except	1950	1949
Operating revenues		\$179,341.049
Operating and general expenses and denre-		\$119,341,045
ciation, etc.	164,594,886	166,796,478
Operating income	\$13,429,925	- \$12,544,570
Other income	1,784,208	
Other income		1,350,493
Total income	\$15,214,133	\$13,895,063
Other deductions	1 905 420	
Federal income taxes	4,753,557	
	.,,.,	4,043,605
Net income	\$8,465,107	\$7,561,875
Minority interests' share	610,653	
	and the second second	617,114
Loew's Inc. share of het income (all cor-		
Net undistributed income, partly owner corpo-	*\$7,854,454	*36,744,751
Fations		
rations	274,113	725,581
Net income of Loew's Inc. & wholly owned subsidiaries		
	\$7,580.326	\$6,019,180
*Earnings per share	\$1.53	. 61 21
Current and working assets at Aug. 31,	INEN total-d	4111111
compared with \$116,299,820 for the previous	ficcol ware	\$114,161.876
liabilities totaled \$24,967,018 compared wi	th accorded	and current
n 1569	WII \$22,965,9	82.—V. 171.

Lithium Corp. of America, Inc.—Debentures Placed Privately—The corporation has announced that a small private group has purchased \$650,000 of 4% income debentures of the company maturing over a six to ten year period, it was announced on Jan. 16.

The funds are required to increase output in view of the rapid expanding uses for Lithium. The Empire Trust Co. of New You will act as trustee for the bondholders.—V. 169, p. 2315.

#### Lone Star Steel Co.-Plans Stock Financing-Government Authorizes Large Loan-

The company will raise \$5,000,000 through a common stock offering within the next 120 days as part of an agreement for ioans totaling \$73,425 201 from the Federal Government, E. B. Germany, President,

within the federal fovernment, E. B. Germany, President, said on Jan. 16.

Mr. Germany stated that the company had a "firm commitment" with a "nationally-known" investment house for underwriting a common stock issue. The company's stockholders will be given pre-emptive rights to subscribe to the new offering, and any unsubscribed shares; will be taken by the underwriting group, he indicated. Other details of the financing will be disclosed in several days, Mr. Germany added. Approval of the Government loans was announced in Washington on Jan. 15. The loans will be used to construct facilities at Daingerfield, Tex., for making steel tube products for the petroleum industry. The Reconstruction Finance Corp. will provide \$50,000,000 to be secured by a first mortgage on the company's property, and the Defense Production Authority will loan the company \$23,425,201.

The Government loan terms also called for the steel company to guarantee \$4,000,000 in additional working capitall, "when and if needed," Mr. Germany said. The company has a commitment from the Republic National Bank of Dallas, the First National Bank in Dallas and the Mercantile Bank at Dallas to furnish the additional working capital, if needed, he stated.—V. 171, p. 1461.

#### Loomis-Sayles Mutual Fund, Inc.—Registers With SEC

The corporation on Jan. 10 filed a registration statement with the SEC covering 110,000 shares of capital stock (no par), to be offered at the market, without underwriting. The Second National Bank of Boston acts as custodian and transfer agent.—V. 171, p. 950.

Loomis-Sayles Second Fund, Inc.—Registers With SEC The company on Jan. 15 filed a registration statement with the SEC covering 75,000 shares of its capital stock. Underwriter—Loomis, Sayles & Co., Inc., Boston, Mass.—V. 171, p. 2098.

#### Louisville & Nashville RR.-Dividend Increased-

The directors on Jan. 18 declared a dividend of \$1 per share, ayable March 12 to holders of record Feb. 1. This compares with 3 cents per share previously paid each quarter,—V. 173, p. 105.

(The) Macmillan Co.—Stock Offered—Hemphill, Noyes, Graham, Parsons & Co. — Stock Offered — Hemphili, Noyes, Graham, Parsons & Co. on Jan. 17 headed an investment group which offered to the public 171,971 shares of \$1 par value common stock at \$21 per share. Proceeds from the sale will go to certain selling stockholders. No shares are being offered by the company nor by any persons actively involved in the company's management.

The offering which is the first general public distribution of this

actively involved in the company's management.

The offering, which is the first general public distribution of this stock, constitutes 61.3% of the outstanding voting stock of the company. It comprises 167,015 shares presently owned by Macmillan & Co., Ltd., of London, England, and 4,956 shares held by American investors. Macmillan & Co., Ltd., owning 172,015 shares of common stock, has been the principal stockholder of the American company since 1896. If all the offered shares are sold, Macmillan & Co., Ltd., will own 1.8% of the American company's outstanding common stock, will own 1.8% of the American company's outstanding common stock.

BUSINESS—The company is the largest general book publishing company in the United States and has for many years been one of the leading school textbook publishing houses in the country.

The company has earned a net profit in every year since its incorporation and has paid cash dividends on its common stock in every year since 1898. During the fiscal years 1548-49 and 1949-50, a dividend of \$1.50 was paid on each share of common stock control stock dividend payments rose to \$2.25 per share in 1937-33 and during the last 20 fiscal years dividend payments were never less than \$1 per share.

In addition to the publishing of textbooks, the company is also widely, known for its medical books, religious books and for the books of tits trade department which include works of fiction, poetry and drama, philosophy and similar subjects. The company has U. S. sales distribution offices in New York, Boston, Dallas, Atlanta, Chicago and San Francisco and maintains agencies in the Philippines and Puerto Rico.

CAPITALIZATION AUTHORIZED AND OUTSTANDING

#### CAPITALIZATION AUTHORIZED AND OUTSTANDING

Authorized Outstanding

Authorized 7,000 shs. 2,997 sns. 288,000 shs. 220,553 shs. \*\$100 stated value. †\$9 stated value. UNDERWRITERS—The names of the several purchasers, and the under of shares of common stock which they have severally agreed by purchase from the selling stockholders, are as follows:

Shares

Shares

Shares

Shares

Shares

Shares

Shares

Shares

Shares

Hemphill, Noyes, Graham,	Boettener and Co 2,500	
Parsons & Co20,471	Kirchofer & Arnold Asso-	
Drexel & Co 8,000	ciates, Inc 2,500	
Kidder, Peabody & Co 8,000	Pacific Co. of California 2.500	
Stone & Webster Securities	Pacific Northwest Co 2,500	
Corp. 5,000	Scott, Horner & Mason, Inc. 2,500	
Dean Witter & Co 8,000	George R. Cooley & Co., Inc. 2,000	
A. C. Allyn & Co., Inc 6.500	Courts & Co 2,300	
Blair, Rollins & Co. Inc 6,500	Clement A. Evans & Co., Inc. 2,000	
Hallgarten & Co 6,500	Henry Herrman & Co 2,000	
Hayden, Stone & Co 6,500	Howard, Weil, Labouisse,	
Carl M. Loeb, Rhoades & Co. 6,500	Howard, Weil, Labouisse, Friedrichs & Co 2,000	
Paine, Webber, Jackson &	Mason-Hagan, Inc 2,000	
Curtis 6,500	Arthurs, Lestrange & Co 1,500	
Equitable Securities Corp 5,000	Bosworth Sullivan & Co	
Estabrook & Co 5,300	Inc 1,500	
Lee Higginson Corp 5,000	Julien Collins & Company 1,300	
Schwabacher & Co 5,000	Alester G. Furman Co 1,500	
Spencer Trask & Co 5,000	McDonald-Moore & Co 1,500	
Faul H. Davis & Co 3,500	G. H. Crawford Co., Inc 1,000	
R. S. Dickson & Co., Inc 3,300	MacCallam & Co 1,000	
McDonald & Co 3,500	Wm. J. Mericka & Co., Inc 1,000	
Riter & Co 3.500	John L. Nolan & Co. Inc 1,000	
Stein 2ros. & Boyce 3,500	Frank S. Smith & Co., Inc. 1.000	
V. 173, p. 8.	Strader, Taylor & Co., Inc 1,000	
to the second se		

#### Michigan Bell Telephone Co.-Earnings-

Period End. Nov. 30-	1950Mo	nth—1949	1950-11 N	Mos1949 .
Operating revenues Uncollectible oper. rev	\$ 12,512,454 9,456	\$ 10,945,409 46,254	\$ 130,944,475 402,115	
Operating revenues Operating expenses Operating taxes	12,502,998 8,549,001 1,998,137		130,542,360 93,602,051 18,405,723	
Net oper. income Net after charges —V. 172, p. 2482.	1,955,860 1,733,334	1,339,993 1,054,462		

#### Middle States Petroleum Corp.-Increases Stock-

The stockholders on Jan. 3 approved a proposal to increase the authorized common stock (par \$1) from 2,000,000 shares to 3,000,000 shares. 4-V: 172, p. 2221.

#### Minnesota Fund, Inc.—Registers With SEC-

The company on Jan. 16 filed a registration statement with the SEC covering 150,000 shares of its common stock (par one cent).

-V. 170, p. 789.

#### Minnesota Mining & Manufacturing Co.—Stock Split-

The stockholders on Jan. 5 approved a four-for-one split of the common stock. The common stockholders of record Jan. 8, 1951, will receive three additional shares of common stock for each share held. The stockholders also voted to increase the authorized number of cutstanding common shares from 5,000,000 to 10,000,000. There were about 1,982,132 shares outstanding, which will become, 7,928,528 after the split—V. 173, p. 105.

#### Mission Corp .- To Sell Tide Water Oil Stock-

The SEC on Jan. 15 issued an exemption order under the Investment Company Act of 1940, permitting this corporation to sell all of its stock interest in Tide Water Associated Oil Co. to Mission Development Co.

Company Act of 1940, permitting this corporation to stock interest in Tide Water Associated Oil Co. to Mission Development Co.

Under the proposal, Mission Development will issue approximately 1,993,324 shares (but not exceeding 2,166,614 shares) of its \$5 par capital stock to Mission Corp. in consideration for the transfer of Tide Water stock to Mission Development in the ratio of two shares of Tide Water stock to Mission Development in the ratio of two shares of Mission Development stock for one share of Tide Water stock.

According to the application, the reason for the proposed transaction is the desire of Mission Corp. to continue its dividence policy, retain its cash for business purposes and preserve the block value of the Tide Water stock intact. Mission Corporation directors on Dec. 1, 1950, voted "to distribute to the stockholders of this corporation at such time or from time to time in the near future as shall appear expedient, all of the stock of Mission Development Co., which this corporation shall receive in connection with said Plan of Reorganization, provided, however, that such action shall at all times conform with all requirements of law and shall continue to be advisable in view of then applicable tax laws."—V. 172, p. 2482.

Mission Development Co.—Scrip Ctfs. Redeemable—

#### Mission Development Co.—Scrip Ctfs. Redeemable

Capital stock scrip certificates dated Dec. 28, 1948 are redeemable the Guaranty Trust Co. of New York, 140 Broadway, New York, Y. at the rate of 25.22 cents for each 1/60th of a share.—V. 172, 2482.

#### Missouri-Kansas-Texas RR.—Interest Payment—

The directors on Jan. 11 authorized an interim payment of one ccupon of the adjustment mortgage bonds of the company, R. J. Morfa, Chairman, announced.

The coupon will become due and payable on Feb. 1, 1951, and is, No. 48, dated Oct. 1, 1946.—V. 173, p. 8.

Missouri Power & Light Co. — Definitive Bonds Ready. Temporary first mortgage 234% bonds due 1979 are exchangeable at Bankers Trust Co., 16 Wall Street, New York, N. Y., or at Harris Trust and Savings Bank in Chicago for definitive bonds.—V. 171, p. 2306.

Mohawk Business Machines Corp. — Stock Offered—Tellier & Co. and Jacquin, Stanley & Co. on Jan. 16 publicly offered 140,000 shares of common stock (par 10¢) at \$1.37½ per share.

PROCEEDS—To be used for working capital.

ORGANIZATION—Corporation was organized in Maryland on Jan.

1, 1949 with an authorized capitalization of 450,000 shares of common stock (par 10 cents per share), of which 224,399 shares are said and outstanding, 75,223 shares being owned by the officers and directors.

BUSINESS—Corporation is engaged in the business of developing, nanufacturing and distributing wire recorders, automatic telephone nswering devices, business machines and other products utilizing the rinciples of electronics and magnetic recordings.

Its most popular items are:

principles of electronics and magnetic recordings.

Its most popular items are:

1. Tele-Magnet—An automatic telephone answering machine sold under the company's registered trade name of "Tele-Magnet" which answers the telephone with the owner's voice when he is not there.

2. Endless Loop Message Repeater.—This unit is a compact, sturdy tape mechanism designed to deliver an endless message, the magnetic tape rewinding as the message is delivered. Recordings can be erased and a new message recorded.

3. Sales Magnet—This item has been primarily designed as an advertising medium. The Sa'es Magnet plays an hour of high fidelity recordings and spot commercias. At the end of the hour, the machine stops, automatically rewinds the spool of wire and resumes: playing. A microphone attachment permits the user to make announcements during the rewind period.

4.—Sound Magnet—Mohawk has engineered and developed and is currently producing and merchandising two models of portable wire recorders sold under its registered trade name "Sound-Magnet." The Sound-Magnet Medel "A" is a wire recorder that is the only popularly priced recorder that mixes scund with sound. It is also a combination phonograph and wire recorder. It can make recordings from phonograph discs, microphone, radio or induction coils.

5. Tape Recorder.—The corporation also produces a tape recorder.

5. Tape Recorder.—The corporation also produces a tape recost distinguished from a "wire" recorder, embodying substantially ame features as the Sound-Magnet.

6.—Voice Magnet.—A low priced dictation machine using the magnetic recording principle.—V. 172, p. 2025.

#### Morton Salt Co.—Division to Expand-

A new plant, embodying new processing techniques in the production of catalyst used in the preparation of high octane gasoline, will be constructed by The Rust Engineering Co., for the Bay Chemical Co., a division of Morton Salt Co., according to a contract announced on Jan. 5. The new installation will be located at Weeks, La.—V. 166, p. 160.

#### Mountain Fuel Supply Co.—Bank Loans-

The company has issued a 2½% promissory note for \$12.000.000 to ellon National Bank & Trust Co. Of this borrowing, \$10,000,000 went for retirement of outstanding notes and the remaining \$2,000,000 is ping used for capital expenditures.—V. 172, p. 2382.

#### Mountain States Telephone & Telegraph Co.—Earnings Period End. Nov. 30— 1950—Month—1949 1950—11 Mos.—1949 Operating revenues 57,999,264 \$6,940,033 \$84,384,453 \$75,122,195 Uncollectible oper. rev. 13,926 25,599 278,269 280,272 Operating revenues \$7,985,336 Operating expenses 6,108,191 Operating taxes 1,044,357 \$6,914 474 \$84 106 184 \$74 841.923 5,522,120 64,835,644 59,740,128 735,678 10,537,217 8,085,382 \$652,636 \$8,733,323 \$7.016,413 472,901 6,812,672 5,137,995

#### Muter Co. (& Wholly-Owned Subs.)-Earnings-RESULTS FOR 10 MONTHS END

10 11 10 MONTHS ENDED OCT. 31, 193	0
Net income after charges and taxes	\$931,299
Capital shares outstanding	592,000
Earnings per share	\$1.57
NOTE-No comparison is available,-V. 171, p. 1888.	

Nash Finch Co., Minneapolis, Minn.—Files With SEC The company on Jan. 11 filed a leter of notification with the SEC covering 12,137 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1632.

3 Months Ended Sept. 30-	1950	1942	1948
Profit before income taxes	\$1,056,732	\$336,088	\$389,937
Federal income taxes	464,000	128,000	147,500
Net income	\$592,732	\$208.088	\$242,437
Capital shares outstanding	500,000	500,000	500,000
Earnings per share	\$1.18	\$0.42	\$0.48

#### National Biscuit Co.-Earnings-

#### National Container Corp. (& Subs.) - Earnings-

Period End. Sept. 30— 1950—3 Mos.—1949 1950—9 Mos.—1949

Net sales 1,738,192 635,300 3,592,218 1,773,905

Common shares outstdg. 2,752,482 2,715,458 2,752,462 2,715,458

Earnings per com. share \$0.62 \*\$0.23 \$1.30 \*\$0.65

\*After dividend requirements on preferred stock then outstanding.—V. 172, p. 1535.

#### National Power & Light Co.—Sells Holdings in Tran-

This company, a subsidiary of Electric Bond & Share Co., on Jan. 18 announced the sale of its interest in the Lehigh Valley Transit Co. to Cincinnati, Newport & Covington Ry. for \$810,500.

With this sale, the remaining assets of National consist solely of cash and 34,146 shares of Pennsylvania Power & Light Co. common stock. Net equity for common stock of National now is about 35 cents per share.—V. 172, p. 1930.

### National-Standard Co. (& Wholly-Owned Subs.)-

Year Ended Sept. 30— Operating profit Profit before Federal and Canadian inc. taxes— Prov. for Fed. and Canadian income taxes——	1950 \$3,474,081 3,061,626 1,179,545	1949 \$1,424,958 1,157,325 445,200	
Net profit	\$1,882,081 670,850	\$712,125 670,850	
Common shares outstanding Earnings per common share	335,425	335,425 \$2.12	

#### National Tank Co. (& Subs.) - Earnings-

Year Ended Oct. 31—	1950	1949	
Sales	\$18,478,418	\$16,058,377	
Profit before income taxes	3,830,507	2,785,174	
Prov. for income taxes	1,529,313	1,082,015	
Net profit	\$2,301,194	\$1,703,159	
Preferred dividends paid	929,254	*743,402	
Number of shares	495,600	495,600	
Earnings per share	\$4.64	\$3.44	
	5 V. Car		

\*Plus 50% stock dividend totaling \$162,500 par value.

The balance sheet at Oct. 31, 1950 shows current assets of \$9,288,478 compared with current liabilities of \$3,274,417—a ration of 2.8 to 1—and working capital of \$6,014,661, which is the largest in the company's history.—V. 171 p. 2402.

#### National Tea Co. (& Subs.)—Dec. Sales Up 27.3%—

Per. End. Dec. 31— 1950—4 Wks.—1949 1950—52 Wks.—1949 Sales \_\_\_\_\_\_\_\$28,851,122 \$22,657,620 \$315,224,594 \$274,332,677 There were 634 stores in operation at Dec. 31, 1950, compared with 655 a year before.—V. 172, p. 2482.

#### New England Power Co.-To Issue Bonds-

The company on Jan. 16 applied to the SEC for authorization to issue and sell under competitive bidding \$12,000,000 of series D bonds due Feb. 1, 1981.

Proceeds of the bond sale will be used to pay indebtedness under a bank letter agreement which it is expected will aggregate \$10,500,000 at or prior to the time of receipt of the proceeds; and the balance will be used to pay for construction expenditures made or to be made.

parance will be used to pay for construction expenditures made or to be made.

The application states, with respect to borrowings to be made by certain subsidiaries of New England Electric System, parent holding company, that the bank debt of all NEES subsidiaries at Sept. 30, 1950, was \$26,340,000 while estimated construction expenditures of these companies are \$12,340,000 in the last quarter of 1950, \$34,912,000 in the year 1952, a total of about \$100,000,000. It is anticipated that about \$25,000,000 of this will be obtained by NEES and its subsidiaries from depreciation and amortization charges, retained net income, etc. This leaves about \$75,000,000 to be obtained either from the sale of assets or security issues of NEES or its subsidiaries of which the major portion will be obtained from the sale of senior securities of subsidiaries to the public. NEES intends to dispose of its investment in gas and transportation properties and the proceeds of such sales should be substantial although the timing for the receipts cannot be definitely stated even though negotiations for some of such sales are actually under way.—V. 172, p. 2026.

#### New England Telephone & Telegraph Co.—Earnings— 1950-Month-1949 Period End. Nov. 30-

Operating revenues Uncollectible oper, rev	\$ 16,022,054 21,293	\$ 15,141,215 30,972	\$ 174,188,428 254,006	
Operating revenues Operating expenses Operating taxes	16,000,761 10,894,127 2,443,533		173,934,422 126,768,742 22,663,633	
Net oper. income Net after charges -V. 172, p. 2382.	2,663,101 1,953,343	1,684,767 1,045,939	24,502,047 17,188,564	17,106,559 10,016,841

#### Now York Air Proke Co Forninge

New Tork Air Drake Co.	Lamings	4.7	
9 Months Ended Sept. 30— Profit before income taxes Federal income taxes	1950 \$1,713,279 756,700		1948 \$2,195,931 896,500
Transfer of the state of the st		\$1.135.683	\$1,299,431
Net income Capital shares outstanding	259,120	259.120	259,120
Earnings per share	\$3.69	\$4.38	\$5.01

New York, Chicago & St. Louis RR.—Rights—The company on Jan. 12 offered to its common stockholders for subscription 33,770 additional shares of common stock (par \$100) at \$150 per share at the rate of one additional share for each ten shares held, with an oversubscription privilege. Rights are to expire on Jan. 30. The issuance of this stock was approved by the Interstate commerce Commission on Jan. 12.

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions for the above common stock.

The proceeds are to be used to reimburse the company for expenditures already made.—V. 173, p. 106.

#### New York Telephone Co.-Earnings-

Period End. Nov. 30-	1950-Moi	nth-1949	1950-11 N	os.—1949	
	\$	\$	. \$	. \$	
Operating revenues	43,462,997	38,662,847	453,565,016	42,915,926	
Uncollectible oper. rev	100,608	142,169	1,735,802	1,357,257	
Operating revenues	43,362,389	38,520,678	451,829,214	401,558,669	
Operating expenses	28,685,655	29,043,867	323,695,247	312,259,876	
Operating taxes	8,389,956	5,553,608	76,618,056	54,585,062	
Net oper, income	6,286,778	3,923,203	51,515,911	34,713,731	
Ket after charges —V. 172, p. 2382.	5,288,717	2,976,785	41,698,127	24,548,819	

#### Niagara Share Corp.—Asset Value Per Share Rises-

As of—		Sept. 30,'50 1		
Net assets	\$11,365,074	\$11,113,539	10,221,039	
Shares of capital stock outstanding_	360,000	360,000	360,000	
Net assets per share		\$30.87	\$28.39	
*After disbursement of total divide payment on Dec. 23, 1950, of a special control of total divides to the control of total di	dends of \$2.	30 per share, d of \$1.70 pe	including r share,—	
V. 172, p. 1832.	· .	1		

#### Nonco Chemical Co. (& Subs.) - Earnings-

9 Months Ended Sept. 30-	1950	1949
Net sales	\$13,812,856	\$12,448,964
Profit before income taxes		588,088
Federal income taxes	702,000	237,000
Provision for contingencies	100,000	
Net income	\$906,176	\$351,086
Preferred dividends paid	70,270	71,016
Common shares outstanding		220,109
Earnings per common share		\$1.27
V. 170, p. 109.		

## North American Manufacturing Co., Cuyahoga Heights, Ohio—Files With SEC—

The company on Jan. 5 filed a letter of notification with the SEC covering 2,500 shares of class B common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

#### Northern Natural Gas Co.-Seeks Exemption

The company has made application to the SEC for an order exempting it and its public utility subsidiary, Peoples Natural Gas Co., as a holding company and subsidiary, respectively, from any or all provisions of the Holding Company Act. Both companies have their principal offices in Omaha, Nebr.

The application has been scheduled for SEC hearing on March 12, 1951.

The application asserts that Northern is a non-utility company and is only incidentally a holding company, being primarily engaged or interested in one or more businesses other than the business of a public utility company, and that it owns all of the outstanding securities of Peoples.—V. 172, p. 754.

### Northwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30-	1950Mon	th—1949	1950—11 N	los.—1949
	\$	\$	. \$	\$
Operating revenues	9.996.192	8.919,832	107,048,358	96,025,568
Uncollectible oper, rev.	19,668	23,785	245,803	224,254
Operating revenues	9.976,524	8.896.047	106.802.555	95.801.314
Operating expenses	6,968,889	6,556,392	77,890,314	. 72,721,939
Operating taxes	1,602,438	1,169,996	14,163,945	12,125,918
Net oper, income	1,405,197	1,169,659	14,748,296	10,953,457
Net after charges	1,246,227	985,777	11,685,362	9,009,629
-V. 172, p. 2382.	x 965 2			A 10 19

#### Northwestern Pacific RR \_ Earnings\_

November— Gross from railway Net from railway Net ry, oper, income	1950	1949	1948	1947
	\$904,395	\$763,641	\$709,472	\$609,114
	171,217	127,394	104,009	75,086
	29,964	21,417	19,498	658
From Jan. 1— Gross from railway Net from railway Net ry. oper, income V. 172, p. 2128.	9,542,684	7,711,756	7,967,312	6,333,382
	2,241,095	1,042,800	1,419,698	1,232,412
	599,532	98,021	531,604	418,393

#### Nunn-Bush Shoe Co. (& Subs.) - Earnings-

Year Ended Oct. 31—	115 260 465	\$14,068,821
Profit before income taxes	1.107.376	798,664
Provision for income taxes	495,000	372,000
Net profit	\$612,376	\$426,664
Preferred dividends paid	35,000	50,000
Common dividends paid	175,266	175,266
Common shares outstanding	175,266	175,266

PRIVATE FINANCING—REFUNDING—During the fiscal year ended Oct. 31, 1950, the company borrowed \$1,600,000 on long-term notes. Of the proceeds, \$1,010,000 was used to retire the 10,000 shares of 5% cumulative preferred stock (par \$100) heretofore outstanding and the balance was added to working capital.—V. 171, p. 2199.

#### Ohio Associated Telephone Co.-Earnings-

Period End. Nov. 30-	1950-Mo	nth-1949	1950-11 N	Aos1949
Operating revenues	\$440,626	\$310,258	\$3,920,134	\$3,300,013
Uncollectible oper. rev	1,129	857	9,233	9,117
Operating revenues	\$439,497	\$309,401	\$3,910,901	\$3,290,896
Operating expenses	305,587	237,299	3,107,851	2,534,814
Operating taxes	54,534	31,820	365,380	371,719
Net oper, income Net after charges —V. 172, p. 2382.	\$79,376 53,968	\$40,282 26,078	\$437,670 209,439	\$384,363 247,651

#### Ohio Bell Telephone Co - Farnings-

	Onto Bell Teleph	1950—Moi		1950—11 N	Toe 1049
	Period End. Nov. 30-	1950—Moi	s .	\$ \$	\$
*	Operating revenues Uncollectible oper. rev	11,060,921 11,049	10,177,515 39,352		107,259,798 332,617
	Operating revenues	11,049,872		116,898,154	106,927,181
	Operating expenses	7,372,945	6,621,342 1,702,496	78,365,791 20,361,977	75,945,556 15,801,136
	Net oper income	1.599.860	1.814.325	18,170,386	15,180,489
	Net after charges	1,577,153	1,801,340		15,124,117
	-V. 172, p. 2382.				

#### Ohio Edison Co .- Orders Second Large Unit-

Ohio Edison Co.—Orders Second Large Unit—
Immediate ordering of a second 106,000 kilowatt steam turbine generating unit for this company's new Niles plant was announced on Jan. 15 by Walter H. Sammis, President, at ground-breaking ceremonies for construction of the first 106,000-kilowatt unit. The combined construction involves an estimated expenditure of more than \$32,000,000 including substations and connecting transmission lines. The first unit is scheduled ior operation in the spring of 1953 and the newly announced unit is expected to follow into service a few months later.

"Electric generating capacity of the Edison system has been increased by 465,000 kilowatts, or 72%, since 1945," said Mr. Sammis. "When the Niles plant is completed generating capacity will have been more than doubled in this time. In the last five years companies in the Edison system have expended over \$131,000,000 for construction of new facilities and many more millions are expected to be spent in the years ahead."—V. 172, p. 1735.

#### Olin Industries, Inc.—Building New Plant-

Olin Industries, Inc.—Building New Plant—
The world's newest and most modern cellophane plant now being built at Pisgah Forest, N. C., for this corporation is scheduled to be in full operation by about September, 1951.

The eight-machine Olin plant will produce an estimated 33 million pounds of cellophane annually to help relieve the shortage of cellophane which has existed since the beginning of World War II.

Ground was broken for the new plant on April' 1, 1950, and construction is now rapidly going forward. Under the Olin licensing agreement with du Pont, du Pont has designed and is building the plant, furnishing full technical information, know-how and patent licenses, including the latest improvements in product and equipment.—V. 172, p. 1439.

#### Oliver Corp.—Earnings-

1 4

Fiscal Year Ended	Oct. 31—	alar t	1950	).	1949	
Net sales			98,836.		01,341,	
Profit before income	taxes		13,615,	710	11,295,	850
Prov. for Fed., state	and other in	ncome tax	es *7,374,	470	5,154,	607
Net profit	3		6.241	240	6,141.	243
Preferred dividends	paid		368	510	368	
Common dividends	paid		1,607		2,409	
Common shares out				921	803.	291
†Earnings per comm	on share		S'	7.31	.\$	7.19
*Includes \$324,000 dends.—V. 171, p. 5		ss profits	tax. †After	prefe	erred d	ivi-

The Change of and

Olympia Brewing Co.—Secondary Offering—A secondary offering of 11,549 shares of common stock (par \$1) was made recently at \$28.50 per share by Grande & Co.

—V. 159, p. 1696.

#### O'okiep Copper Co., Ltd.—Earnings—

Six Months Ended—	Dec. 31, '50	June 30, '50
Production of blister copper (pounds)	22,120,000	22,796,000
Sales of blister copper (pounds)	25,356,000	18,698,080
Metal sales (ex mine)	\$5,562,166	\$3,342,736
Net profit	\$2,872,991	\$1,352,898
Profit per share	\$2.81	\$1.32
Dividends per share	\$1.53	\$0.63
Conversion rate (£1 South African)		
Shares outstanding	1,021,056	1,021,056
-V. 171, p. 363,		

#### Pacific Mutual Life Insurance Co.-Plan for Mutualization Approved-

ization Approved—

The company's policyholders have approved a plan for voluntary mutualization of the company, according to Asa V. Call, President, who on Jan. 17 said more than 95% favored mutualization.

A hearing of the plan is scheduled for Jan. 31 before the California Superior Court. The plan for voluntary mutualization was formulated by a price determination committee appointed by the California State Insurance Commission in 1947, After public hearings last August, the plan was approved by Insurance Commissioner Wallace K. Downey.

The plan would ultimately change the corporation from a stock to a non-stock company through purchase of the outstanding stock for benefit of the policyholders.—V. 172, p. 754.

#### Pacific Telephone & Telegraph Co.-Earnings-

Period End. Nov. 30-	1950Mo	nth-1949	1950-11 N	los,—1949
	8 .	\$ .	\$	. \$
Operating revenues	36,275,635	32,767,036	388,786,411	347,866,614
Uncollectible oper, rev	78,001	125,309	1,200,181	1,490,756
Operating revenues	36,199,634	32,641,727	387,586,230	346,375,358
Operating expenses	25,884,968		276,412,591	
Operating taxes	5,653,723	3,962,555	58,982,820	39,328,975
Net operating income	4.660,943	3.830.904	52,190,819	36,409,442
Net after charges	3,626,813	2,812,251	41,321,202	25,330,520
V. 172, p. 2382.	1			

#### Pact Gas Co., Cushing, Okla.—Files With SEC-

The company on Jan 8 filed a letter of notification with the SEC covering \$50,000 of first mortgage serial 6% bonds, due 1961-1971, to be offered through R. J. Edwards, Inc., Oklahoma City, Okla. The proceeds are to be used for general corporate purposes.

Panhandle Eastern Pipe Line Co.—New Construction-Panhandle Eastern Pipe Line Co.—New Construction— This company and its subsidiary, Trunkline Gas Co., are scheduled to complete this year, their \$120,000.000 1950-51 construction program, L. T. Fournier, Vice-President and Treasurer, announced on Jan. 15. This phase of a five-year postwar construction program was started about a year ago to provide a 60% increase in system capacity. The necessary financing was completed last year. The added sales ca-pacity will meet increased defense demands for natural gas from Panhandle Eastern's customers in Michigan and other States of the industrially important north central area.—V. 172, p. 2026.

Paramount Pictures Corp.—Buys Own Stock—
The corporation on Jan. 15 announced that it had purchased 251,000 shares of its common stock for retirement, pursuant to its bid to purchase 500,000 shares at \$21.50 per share. This bid was withdrawn at the close of business on Jan. 19, 1951.—V. 172, p. 2482.

(C. J.) Patterson Co.—Merger Ratified—
The stockholders of seven companies associated with Ark Bakeries have approved a merger which will simplify their corporate structure, C. J. Patterson, President, announced on Jan. 17.
The companies involved are the Ark Bakers, Inc., of Kansas City; Delta Bread Co., of Greenville, Miss; Holsum Bread Co., Chattanooga; Ark Bakers of Hot Springs, Ark., and Sally Ann Bread Co., of Grand Junction, Col.
The surviving company, to be known as the C. J. Patterson Co., will have an authorized capital of 100,000 shares of 5% preferred stock (par \$10) and 500,000 shares of common stock (par \$1). After exchange of shares, the outstanding capitalization will total \$1,353,400. The new preferred will be callable at \$10.50 per share.

## Pell, de Vegh Mutual Fund, Inc.—Assets Continue Rise

As of— Jan. 15, '51 Dec. 30, '50 Sept. 30, '50 Apr. 5, '50 Total net assets— \$564,220 \$467,662 \$370,338 \$120,000 Net asset value per sh \$32,26 \$31.01 \$28.71 \$25.00 —V. 173, p. 9.

Permanente Cement Co.—Earnings, Etc.—
Henry J. Kaiser, President, on Jan. 8 announced consolidated net profits after taxes for the nine menths ending Oct. 31, were 32,156,916, or \$1.54 per share.
These earnings included a non-recurring expense resulting from a Superior Portland Cement, Inc. Judgment which amounted to 36 cents per share; consequently, operating expanses for the nine months were \$1.90 per share, which compared with \$2.11 per share in the same nine-month period a year ago.
Income taxes for the nine-month period included a higher surtax and excess profits tax and averaged approximately 48½% as compared with 38½ a year ago.
Mr. Kaiser stated that the payment by Superior Portland Cement, Inc. for the assets of the Seattle cement plant during September added approximately \$983,000 to the company's consolidated cash position and resulted in a cash position on Oct. 31 of \$7,662,769. This compares with \$5.590,114 a year ago.

The company's fifth kiln, now under construction, is expected to be in operation next month, and will increase capacity to 7,000,000 barrels a year—one of the largest single cement producing plant in the world, Mr. Kaiser said.—V. 172, p. 1138.

Pfeiffer Brewing Co.—Sales Show Gain—

#### Pfeiffer Brewing Co.-Sales Show Gain-

Years Ended Dec. 31— 1950 1949 Net sales after Federal and State excise taxes. \$23,221,521 \$19,953,731

SALES OF BARRELS OF BEER

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 Sales (in bbls.)— 134,547 124,848 1,618,077 1,438,427 —V. 172, p. 2483.

Phelps Dodge Corp.—Secondary Distribution—Blyth & Co., Inc., after the close of the market on the New York Stock Exchange on Jan. 18, made a secondary offering of 50,000 shares of common stock (par \$25) at \$68.37½ per share, net, with a dealers' discount of \$1 per share. The offering was oversubscribed and the books closed.—V. 172, p. 938.

#### Philco Corp.—Completes Record Year—

Thico Corp.—Completes Record Year—
The corporation has just completed the biggest year in its history, with total sales of approximately \$335,000,000; William Balderston, President, announced on Jan. 4.

Television showed the most substantial increase of all Philico products, with 1950 production and sales 300% as great as in 1949, Mr. Balderston reported. Electric refrigerators and other products of the Appliance Division, which today represents a larger volume than that of the entire company in 1941, showed the second largest gain. Especially striking progress was made in electric ranges in 1950, the first year the Philico range was made and sold, according to Mr. Balderston.

After allowing for federal income and excise profits taxes, earnings of Philico Corp. in 1950 were approximately \$4.50 per share on the company's common stock, which was split two-for-one in December.—V. 172, p. 2223.

Phoenix Industries Corp., N. Y. City — Organized to Operate Principally in Industrial and Merchandising Fields—Not an Investment Trust—

Walter S.-Mack, Jr., who recently resigned as Chairman of the Board of Directors of Pepsi-Cola Co., announced on Jan. 16 the formation of Phoenix Industries Corp., of which he is President. The new company has just been organized and incorporated in the State of Delaware.

Board of Directors of Pepsi-Cola Co., announced on Jan. 16 the formation of Phoenix Industries Corp., of which he is President. The new company has just been organized and incorporated in the State of Delaware.

"There will be no public financing of Phoenix at this time," stated Mr. Mack. "The initial capital has been subscribed by a small group of prominent industrialists and bankers, among whom are the foliowing: David Baird, a director of the Hudson Motors, Ekco Products Co., and Roosevelt Hotel, Inc.; Virgil Dardi, President and a director of Biair Holding Co., and a director of Lucky Stores, Inc., California; Emanuel Ebin, President of Dorset Foods, Ltd.; John L. Loeb, a director of the Empire Trust Co., National Radiator Co., and a member of the firm of Carl M. Loeb, Rhodes and Co.; Walter S. Mack, Jr., until "recently Chairman of the board and President of Pepsi-Cola Co., formerly President of Phoenix Securities Corp., Chairman of the board of United Cigar-Whalen Stores Corp., and a director of Allied Stores Corp., and Celotex Corp.; Gerald M. Loeb, partner of E. F. Hutton & Co.; Joseph Lubin, partner of Eisner & Lubin; Albert Fink Milton, who is resigning from Equity Corp. to become Treasurer of Phoenix Industries Corp., formerly Executive Vice-President and a director of Southeastern Shipbuilding Corp., Savannah, Ga., a director of General Reinsurance Corp., N. Y., and presently a director of Commercial Controls Corp., Rochester, N. Y., Lloyd Smith, a director of First National Bank of Houston, Texas; Roger W. Straus, Chairman of the board of American Smelting & Refining Co., a director of the New York Life Insurance Co. and a director of Revere Copper and Brass Corp.; E. Carroll Stollenwerek, a partner of Laird & Co.; Richard Weininger, formerly a director of Webto & Knapp, Inc. and a director of American Eroadeasting Co.

The officers of the corporation are: Walter S. Mack, Jr., President, Richard Weininger, Vice-President; and Albert Fink Milton, Richard Weininger and William Zeckendorf.

Mr. Mack f

Phoenix Industries Corp. has established its main office at 40 Wall Etreet, New York City.

#### Pitney-Bowes, Inc., Stamford, Conn.-Files With SEC

The company on Jan. 10 filed a letter of notification with the SEC covering 10,700 shares of common stock (par \$2) to be offered to employees under the Employees' Stock Purchase Plan at \$14 per-share (which includes interest), payable monthly over a period of three years.—V. 173, p. 9.

#### Pittsburgh Steel Co.-Merger Being Considered-

Preliminary negotiations have been held concerning a possible merger stween this company and Allegheny Luclum Steel Corp., according an Associated Press dispatch from Pittsburgh, Pa., on Jan. 18.— V. 172, p. 2223.

#### Platte Pipe Line Co.—Awards Contracts—

Platte Pipe Line Co.—Awards Contracts—
This company, which has undertaken the construction of a 20-inch crude line from Wyoming to Wood River-St. Louis area, has awarded construction contracts aggregating nearly \$8,500,000 for the full length of the line, 1,072 miles. In addition to these awards, it is estimated that the contractors will receive approximately \$650,000 for rock excavation and \$1,500,000 for extra services, or a total of about \$10,500,000, exclusive of the cost of two river crossings. Estimated cost of the entire project is \$60,000,000.

Participating in this undertaking are: British American Oil Co., Ltd., Continental Oil Co., The Ohio Oil Co., The Pure Oil Co. and Sinclair Refining Co. All of these companies have production in Wyoming and the Rocky Mountain area, and upon completion of the new line it is estimated that it will provide a market above local refinery requirements for about \$0,000 barreis daily. The line is so routed that practically all pipe lines in Wyoming can be connected with it. It crosses, or can be connected with nearly all major pipe line systems in the middle west.—V. 172, p. 1034.

#### (H. K.) Porter & Co., Inc.—Bank Borrowings—

The corporation has advised the SEC that it has borrowings—
on an instalment note from Mellon National Bank & Trust Co. This note will be payable in quarterly instalments of \$187,500 each from March 31, 1952, through Dec. 31, 1955.

T. M. Evans, President, said that the new borrowing replaced \$2,000,000 of short-term borrowings that had been outstanding with Mellon National and provided the corporation with \$1,000,000 of edditional funds.

The borrowing helped H. K. Porter & Co., Inc., in the purchase of Delta-Star Electric Co. at a cost of \$3,000,000. Delta-Star makes high voltage electrical equipment.—V, 173, p. 106.

#### Potomac Edison Co.—To Build New Plant-

Prentiss Wabers Products Co.-Earnings-

A \$12.750,000 generating plant will be built at Albright, W. Va. B. Faul Smith, President, stated. He said the project represents about half of the outlay planned for new building and improvements during the next two years. The compary expects the Albright plant to be completed by June, 1952.—V. 172, p. 1930.

Year Ended Oct. 31	1 4000	40.0
Net sales	1950 \$8,039,301	1949 \$6.858.342
Profit before income taxes	631,869	282,768
Prov. for Fed. and State income taxes	275,121	122,883
	-	

\$356 748 \$159,885 Cash dividend paid\_\_\_\_ -V. 167, p. 551.

Public Service Co. of New Mexico-Loans Placed Prirublic Service Co. of New Mexico—Loans Placed Privately—The company has sold to three institutional investors \$3,500,000 of 3% first mortgage bonds, due Dec. 1, 1980, and \$3,000,000 of 3¼% sinking fund debentures, due Dec. 1, 1970. The institutions participating in the financing were Mutual Life Insurance Co., John Hancock Mutual Life Insurance Co. and New England Mutual Life Insurance Co. tual Life Insurance Co.

The proceeds from this borrowing provided funds for construction and for prepayment of outstanding obligations as follows: \$2,000,000 of 2½% promissory notes, due April 1, 1951, held by Irving Trust Co. and \$1,960,000 of first mortgage 3%% bonds, due June 1, 1977, held by Mutual Life Insurance Co.—V. 173, p. 9.

#### Puget Sound Pulp & Timber Co.-Bank Loan-

The company has reported to the SEC negotiation of a loan of up to \$1,500,000 from Bank of America, S.A., San Francisco, Calif., at 3% interest. It will be repaid in semi-annual instalments of \$150,000 Proceeds will be used to construct facilities for the company's third stage of bleaching.—V. 171, p. 1185.

#### Pyle-National Co.—Receives Government Contract—

This company has received direct orders and sub-contracts from the armed forces totaling about \$1,000,000, according to Harold V. Engh, President. Deliveries already have started on many of the items ordered.

The company's backlog of unfilled orders now is more than three times the total a year earlier, Mr. Engh said.—V. 159, p. 1290.

Radio Corp. of America-Notes Placed Privately-The that to Corp. of America—Notes Placed Privately—The corporation has informed the New York Stock Exchange that it has borrowed an additional \$20,000,000 from two institutional investors on 3% promissory notes to mature on May 1, 1974. This raised to \$60,000,000 the outstanding amount of these notes as of Dec. 31, 1950. They were issued under a loan agreement entered into in May of 1949

In May, 1949, the corporation borrowed \$40,000,000 from the same investors under arrangements completed by Lehman Brothers.

The proceeds of the 1949 loan were to be used to prepay \$40,000,000 of bank loans maturing between 1951 and 1956. Proceeds from the \$20,000,000 loan will be used for general corporate purposes.—V. 173, p. 106.

Railway & Light Securities Co. — Stock Offered—The company is offering to its common stockholders of record Jan. 11 the right to subscribe for an additional 252,552 shares of common stock (par \$10) at \$12.50 per share on a share-for-share basis, with an oversubscription privilege, the subscription warrants to expire on Feb. 2. The offering is not underwritten, but the following are acting as dealer-managers: Stone & Webster Securities Corp.; Estabrook & Co.; First Boston Corp.; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Tucker, Anthony & Co., and Whiting, Weeks & Stubbs.

The rights are exercisable at the office of Stone & Webster Service Corp., Boston, Mass.

PROCEEDS—The net proceeds will be used to redeem \$1,000,000 of Railway & Light Securities Co. - Stock Offered-The

PROCEEDS—The net proceeds will be used to redeem \$1,000,000 of the \$4,000,000 3¼4% collateral trust bonds, 12th series, due 1955, at 101½ and interest, and the balance used for working capital.

BUSINESS—The company is a diversified management investment company of the closed-end type.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

5-year 234% note \$3,000,000 \$3,000.000 \$1,00

\*\*The company has a commitment, subject to certain conditions, for a loan of \$3,000,000 to be evidenced by its 5-year 224% note, the proceeds of which, together with \$1,000,000 of the proceeds of the common stock above offered and any necessary treasury funds, will be used to retire the collateral trust 34% bonds, twelfth series, at 101½% of their principal amount and accrued interest.

\*\*Authorized common stock increased from 290,000 shares to 600,000 shares pursuant to amendment to certificate of incorporation recorded Dec. 27, 1950.

\*\*NOTE—Until recently, the capitalization of the company practically since its inception consisted of bonds, preferred stock and common, stock. However, prior to the close of business on Nov. 10, 1950, lall but 710 shares of the then outstanding preferred stock and been converted into common stock and the remaining 710 shares were retired by redemption on Nov. 20, 1950, so that the only outstanding stock of the company prior to the above stock offering consisted of 252,552 shares of common stock. The effect-of-this retirement under Delaware law has been to eliminate all present charter authorization for preferred stock.

#### Asset Value Up-

James H. Orr, President, has announced an increase in the net assets of the company to \$11,690,325 from \$11,355,233 during the month of December. The asset value per common share increased \$1.33 per share as a result.

Mr. Orr reported that unrealized appreciation of the portfolio securities was \$2,121,189 on Dec. 31, 1950.—V. 173, p. 204.

#### Raytheon Manufacturing Co. (& Subs.) - Earnings-

	(00 00	Doe, Lui	LILLED	
6 Months Ended Nov. 30-	1950	1949	1948	
Net sales	\$41,050,627	\$22,988,129	\$28,332,115	
†Net income	1,278,079	* 621,701	680,048	
Common shares outstanding	1,736,753			
Earnings per common share	\$0.67	Nil	\$0.39	
*Loss. †After charges and Federa taxes. ‡After preferred dividend red	al income to	axes and ex	cess profits	
taxes. Third preferred dividend rec	quirements	-v. 112, p.	2243.	

#### Reading Co.—Borrows to Buy Equipment-

The company has entered into a 15-year conditional sales agreement with banks and insurance companies to finance the purchase of new equipment to be received this year. The loan, which is for more than \$10,000,000, is in connection with the acquisition of 1,000 hopper cars, 500 gondola cars and 20 Diesel switching locomotives.

The banks will furnish the short-term money required by the agree-

ment and the longer-term money will be furnished mostly by insurance companies.

It had been expected in financial circles that the railroad company would raise the money through a public sale of equipment trust cer-tificates.—V. 173, p. 106.

#### Republic Investors Fund, Inc.—Assets Up 50%—

As of Dec. 31— Total assets 1950 1949 - \$3,141,000 \$2,094,000 Including capital gains distributed, the net asset value per share increased by 60 cents, or 24.6%, during the 12 months of 1950.-V. 172, p. 1440.

#### Republic Service Corp.—Stock to Parent—

The corporation on Jan. 18 notified the SEC of its proposal to sell or after Jan. 29, 1951, 3,741 shares of the common stock, \$5 par, The Scranton Electric Co.

By SEC order dated Dec. 18, 1950, Republic was authorized to acquire 60,000 shares of the Scranton stock in exchange for its stock interest in Abington Electric Co. 1t had been contemplated that the Scranton stock would be distributed to holders of Republic's outstanding common stock on the basis of 8/10ths of a share of Scranton stock to one share of Republic stock, subject to a favorable ruling of the U. S. Treasury Department. Such favorable ruling was not obtained.

obtained.

The 3,741 shares represent the excess number of shares of Scranton stock remaining after rounding out such stock on the basis of the 8/10ths of a share of Scranton to one share of Republic stock. The balance of Scranton stock, to wit, 56,259 shares, will be the subject of a subsequent filing with the Commission.—V. 172, p. 2483.

#### Robbins Mills, Inc. (& Subs.) - Earnings

-		44180	
ř.	Year Ended Nov. 30—	1950.	1949
		\$43,166,113	\$35,198,423
	Profit after charges	9,894,239	5,975,756
ì	Frov. for Fed, and State income taxes	4,032,000	2,242,500
			1
	Net : profit	#E 000 000	\$3,733,256
		\$5,862,239	
	Number of capital shares	834,319	834,319
٠	Earnings per share	\$7.03	\$4.47
	—V. 173, p. 107.		

Period End. Nov. 30—	1950—Mon	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1950—11 M	os.—1949
Operating revenues Uncollectible oper, rev	\$1,661,101		11,102,371 19,345	\$9,965,550 -19,579
Operating revenues	\$1,061,101	\$918,485 \$	7,678,531	\$9,945,971
Operating expenses	. 725,347	690,515		7,431,760
Operating taxes	179,358	112,393		1,370,426
Net operating income. Net after charges	\$156,396	\$115,577,	\$1,537,878	\$1,143,785
	105,721	61,393	976,119	612,076

#### St. Helens Pulp & Paper Co.—Plans Expansion—

The company on Jan. 9 announced a \$3,600,000 modernization and expansion program to boost total daily capacity of its St. Helens, Ore. mill to 225 tons from 175 tons.—V. 165, p. 1322.

San Diego Gas & Electric Co.—Preferred Stock Offered —Blyth & Co., Inc., on Jan. 17 headed a nationwide group of underwriters which publicly offered 325,000 shares of cumulative preferred stock, 4.40% series (\$20 par value) at \$21 per share and accrued dividends. The offering was oversubscribed and the books closed.

Until Jan. 1, 1956 the redemption price is \$21.80 per share after which time the redemption prices scale down.

PROCEEDS—The proceeds from the sale of the stock will be used to retire \$4,000,000 of bank-loan notes, to reimburse the company's treasury for expenditures made for the acquisition of property and for the construction, completion, extension and improvement of its facilities, and to finance in part the company's 1951 construction program estimated at \$10,400,000.

BUSINESS—Company was incorporated in California on April 6, 1905. The company produces and sells electricity and engages in the retail distribution of gas wholly within the State of California serving 59 communities in a territory with an estimated population of 535,000

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds (not limited):	Autnorized	Outstanding
.3% % series, due July 1, 1970	\$16,000,000 \$	316,000,000
Series C, due 1973 (3%)		10,000,000
Cumul. pfd. stock, 5% series (\$20 part		375,000 shs.
Cum. pfd. stock, 41/2 % series (\$20 par)	300,000 shs.	300,000 shs.
Cum. pfd. stock, 4.40% series (\$20 par)	325,000 shs.	325,000 shs.
Cum. pfd. stock (serial designation and		The second of the second
div. rate undetermined) (\$20 par)	- 1.000 000 shs	None

UNDERWRITERS-The names of the several underwriters and the

	number of shares of new p	referred	stock to be purchased by each	
		Shares.	The time of the same of the sa	hares
	Blyth & Co., Inc.	49.000	Mitchum, Tully & Co	
	Harriman Ripley & Co., Inc.		Shuman, Agnew & Co	3.500
	Merrill Lynch, Pierce, Fen-		Pacific Co. of California	3,000
j	ner & Beane		Crowell, Weedon & Co	2,500
	Smith, Barney & Co		Davis, Skaggs & Co	2,500
	Stone & Webster Securi-		Pacific Northwest Co	2,500
	ties Corp.	25,000	Bingham, Walter & Hurry_	2,000
	Dean Witter & Co.		Irving Lundborg & Co	2,000
	Blar, Rollins & Co., Inc.		McAndrew & Co., Inc.	2,000
	H. M. Byllesby & Co. (Inc.)		Stern, Frank & Meyer	2,000
	Elworthy & Co		Satro & Co.	2,000
	Schwabacher & Co	8,500	Henry F. Swift & Co	2,000
	Werden & Co., Inc	8,500	Wageuseller & Durst, Inc.	2,000
	William R. Staats Co	7.000	Wulff, Hansen & Co	2,000
1	Wesley Hall & Co	6,000	Dewar & Company	1.500
	Hope & Co	6,000	Maxfield H. Friedman	1.500
	Bateman, Eichler & Co		J. A. Hogle & Co	1,500
	First California Co	5,000	Mason Brothers	1.500
	Hill Richards & Co	5,000	Pacific Coast Securities Co.	1,500 -
	Lester & Co	5,000	Raggio, Reed & Co	1,500
	Revel Miller & Co		Walston, Hoffman &	
	Whiting, Weeks & Stubbs		Goodwin,	1,500
	Brush, Slocumb & Co		Bailey & Davidson	1,000
	—V. 173. p. 107.	-,,,,,,,,	C. N. White & Co	1,000
	A STATE OF THE STA			

#### Schiek, Inc.-Listing of Stock Authorized-

The Board of Governors of the New York Curb Exchange on Jan. 17, horized the listing of 600,000 shares of common stock (par \$1).

Seaboard Air Line RR.—Equipment Trust Certificates Offered — Salomon Bros. & Hutzler and associates on Jan. 19 offered \$4,920,000 of 2½% equipment trust certificates to be dated Feb. 1, 1951 and to mature annually Feb. 1, 1952 to 1966, inclusive, at prices to yield from 1.80% to 2.65%. The group won award of the certificates Jan. 18 on a bid of 99.3766%.

Two other bids, each naming a 21/2% coupon, were received viz: Halsey, Stuart & Co. Inc., 99.29; and Harris, Hall & Co., Inc. 99.117.

Issued under the Philadelphia Plan, the certificates are being offered subject to approval of the Interstate Commerce Commission. They are secured by new standard-gauge railroad equipment estimated to cost not less than \$6,587,646.

Other members of the underwriting group are Drexel & Co., Union Securities Corp. and Strovd & Co. Inc.—V. 173, p. 204.

#### Seeman Brothers, Inc. (& Wholly-Owned Subs.)-3 Months Ended Sert. 30-1950 1949 1948 Net profit after taxes. \*\$336.710 \$164.184 Common shares outstanding..... 312,600 312,600 Earnings per common share\_\_\_\_\_ \$1.08 †\$0.44

\*Includes a non-recurring net profit from the sale of real estate of \$132,984, or 43 cents per share. †After dividend requirements on the preferred stock then outstanding.—V. 172, p. 1139.

Seiberling Rubber Co.-Mueller Asst. to Presidentuglas Mueller, Director of Public Relations, has been named tant to President J. P. Seiberling in addition, the company unced on Jan. 17.—V. 171, p. 2483.

#### Selected American Shares, Inc.—Assets Higher—

' As	of Dec	. 31-	•	107		195	0	1949
Total	net a	ssets				\$19.035.	503 \$1	5,893,605
			share			\$12	2.72	\$10.77
1.			1		NAME OF THE PERSON		41 3	

\*After distribution of 21 cents per share from realized profits during the year. Dividends from investment income total 72 cents per share compared with 57 cents in 1949.

Net investment income in 1950 was \$1,078.119 against \$782,129.

Thet realized profits on investment totaled \$338,472 compared with \$51,070. Unrealized appreciation rose to \$3.592,508 against \$727,100 the year before.—V. 172, p. 2383.

#### (Frank G.) Shattuck Co. (& Subs.)—Earnings-

883,622	\$586,136	\$546,738
370,269	220,972	205,616
513,353	\$365,164	\$341,122
106,300	1,119,500	1,119,500
\$0.46	\$0.33	\$0.30

#### Sheller Manufacturing Corp.—To Make Gas Masks—

An initial contarct for gas mask assemblies, estimated at \$6,500,000, has been, awarded to this corporation by the Chemical Corps.-U. S. Army, it was announced on Jan. 13 by Oliver G. Vinnedge, Vice-President of Sheller and General Manager of its Dryden Rubber Division. After tooling has been completed, Sheller's Dryden Division will be able to marufacture gas mask assemblies at an annual rate of approximately \$20,000,000. The Dryden Division, before its assuistion by Sheller, produced gas masks during World War II.

Some of the component parts will be produced at Dryden's Chicago plant, with other parts and final assemblies being scheduled for the Keokuk, Iowa plant.—V. 173, p. 204.

#### Shoe Corp. of America-Stock Dividend, Etc.-

The Board of Governors of the New York Curb Exchange on Jan. 17 authorized the listing of 222,750 additional shares of class A common stock (no par value), issuable in connection with the payment of a 50% stock dividend.—V. 173, p. 204.

#### Shopping Bag Food Stores, Los Angeles, Calif.-Files

The company on Jan. 11 filed a letter of notification with the SEC covering 10,000 shares of preferred stock (par \$25) and 10,000 shares of common stock (par \$1) to be offered in units of one share of preferred and one share of common stock at \$30 per unit, without underwriting. The proceeds are to be used for working capital.

—V. 171, p. 2101.

#### (A. O.) Smith Corp. (& Wholly-Owned Subs.)-Earns. \$1,943,786 1,000,000 \$1.94 Net income Capital mares outstanding Earnings per share —V. 172, p. 1834. \$1,916,376 1,000,000 \$1.92

#### Society Brand Clothes, Inc. (& Subs.) - Earnings-

Year Ended Oct. 31—	1930	1949	1948
Gross sales	\$6,051,741	\$6,820,859	\$7,547,943
Net income after taxes	41,203	156,661	345,839
Common stock outstanding	256,880	266 880	266,830
Earnings per share	\$0.17	\$0.65	\$1.39
-V, 171, p. 754.			

#### Solar Aircraft Co.—Earnings—

6 Months Ended Oct. 31—	1950	1949	1948	
Sales	\$9,188,100	\$12,295,000	\$8,018,188	
Net income after taxes	259,000	705,500	545,622	
Common shares outstanding	452,700	452,650	452,650	
Earnings per common share	\$0.51	\$1.49	\$1.12	
*After preferred dividend requirem	nentsV.	171. p. 466.		

#### Sonotone Corp.—Earnings—

9 Months Ended Sept. 30-	1950	1949	1948	
Net income after charges and taxes	\$375,300	\$359,110	\$352,215	
Common shares outstanding	827,878	829,878	829,878	
*Earnings per common share	\$0.40	\$0.38	\$0.37	
AAfter professed dividend requiremen	te 17 170	n 110		

#### South Carolina Electric & Gas Co .- Plans Expansion-

The company plans to build a \$48,000,000 steam generating plant "somewhere in its service area" between Columbia and Aiken, S. C. The new plant ultimately will have a capacity of 300,000 kilowatts, according to S. C. McMeekin, President, He added an order for the first unit has been placed with General Electric Co. and is scheduled to be in service by the fall of 1952.—V: 172, p. 2383.

Southern Indiana Gas & Electric Co. - Bonds Placed Privately—It was announced on Jan. 15 that this company has placed privately \$3,000,000 of first mortgage bonds, 2% series of 1951, due Jan. 1, 1981, at 102% and accrued interest through Smith, Barney & Co.— V. 172, p. 2129.

#### Southern Natural Gas Co.-Financing Approved-

The company on Jan. 16 received SEC authorization to issue and sell under competitive bidding \$17,500,000 of first mortgage pipe line sinking fund bonds due 1970.

Southern also was authorized to issue and sell without underwriting 155,546 additional shares of its \$7.50 par common stock, to be offered for subscription by common stockholders of record Jan. 30, 1951 in the ratio of one new share for each ten shares then held. The subscription price is to be fixed by the board of directors. Rights will expire on Feb. 16.

Southern proposes to use the proceeds of the financing to prepay \$20,000,000 of 2% notes issued as temporary financing of construction requirements and to provide additional construction funds.

#### Bids to Be Received for Bonds-

Bids will be received by the company at Room 1130, 90 Broad St., New York, N. Y., up to 11 a.m. (EST) on Jan. 23 for the purchase from tt of \$17,500,000 first mortgage pipe line sinking fund bonds due 1970. The coupon rate is to be specified in the bids.—V. 173, p. 204.

#### Southern New England Telephone Co.-Earnings-

Period End. Nov. 30—	1950Mo	nth-1949	1950—11 Mos.—1949		
Operating revenues	\$4,792,502	\$4,321,157	\$49,999,716	\$46,559,540	
Uncollectible oper. rev	8,537	8,450	103,213	100,547	
Operating revenues	\$4,783,965	\$4,312,707	\$49,896,503	\$46.458,993	
Operating expenses	3,769,188	3,195,892	36,108,741	35,231,351	
Operating taxes	516,403	476,641	6,346,140	4,926,972	
Net operating income	\$498.374	\$640.174	\$7,441,622	\$6.300.670	
Net after charges	395,907	548,358	6,315,901	5,208,270	

#### Southern Union Gas Co .- Partial Redemption-

This company has called for redemption on Feb. 15, next, through operation of the sinking fund, \$720,000 of its first mortgage sinking fund bonds, 2%% series due 1975, at 102% and accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago 90, Ill.—V. 173, p. 204.

—A secondary offering of 24,982 shares of common stock (par \$1) was made on Jan. 15 by Paine, Webber, Jackson & Curtis at \$16.12½ per share, with a dealer's concession of 45 cents per share. The offering was oversubscribed and the books closed. Southwestern Public Service Co.—Secondary Offering

#### Registers Additional Common Stock With SEC-

The company on Jan. 12 filed a registration statement with the SEC covering 233,576 shares of its \$1 par common stock.

The stock is to be offered for sale to common stockholders pursuant to the exercise of transferable subscription warrants, at the rate of one additional share for each 13 shares held, with the privilege of oversubscription for shares not acquired by other stockholders.

The record date for subscriptions, subscription price and the subscription period are to be supplied by amendment. A group of dealers headed by Dillon, Read & Co. Inc. will solicit stockholder acceptances of the offer. Unsubscribed shares will be acquired by an underwriting group; and Dillon, Read & Co. Inc. will head that group. The terms both of the solicitation and underwriting are to be supplied by amend-

ment.

Proceeds of the stock sale, together with the proceeds of the sale of other securities, are to be used for construction additions and improvements or to repay bank loans obtained for such purposes. The company has entered into a contract for the private sale of \$12,000,000 of first mortgage bonds 3% series due 1981 (to be issued in three \$4,000,000 instalments on Jan. 31, April 30 and July 31, 1951, respectively, and expects to enter shortly into a contract for the sale privately of 10,000 shares of its preferred stock."

The company expects to spend \$19,500,000 for construction during the fiscal year ended Aug. 31, 1951.—V. 172, p. 2383.

#### Stahl-Meyer, Inc. (& Subs.) - Earnings-

Fiscal Year Ended Oct. 27—		1950	1949
Net sales	\$33	,841,138.	\$30,923,228
Net income after Federal taxes, etc		6,600	24,530
Preferred shares outstanding		11,937	12,317
Earnings per preferred share	" V	\$0.55	\$1.99
-V. 169, p. 12.			Maria .

#### Standard Oil Co. of California-Plans Expansion-

This company and its domestic subsidiaries will spend \$41,500,000 during the first six months of 1951 in exploration work and oil field development, according to T. S. Petersen, President, who said the expenditures will be 14% more for these purposes than in the same 1950 period.

Mr. Petersen said that if present demands continue the c would spend approximately \$80,000,000 on exploration and ment for the entire year of 1951.—V. 173, p. 107.

#### Standard-Thomson Corp.—Receives \$200,000 Contracts

The corporation has received contracts totaling more than \$200,000 last month from leading aircraft manufacturers, Lawrence Zarbock, Vice-President in charge of sales, announced on Jan. 15. Mr. Zarbock said about 50% of the new contracts were for aircraft lighting fixtures and about 50% for Standard-Thomson type oil pressure valves.—V. 172, p. 1675.

#### Steep Rock Iron Mines, Ltd .- Proposed Leases-

A group of three American companies and one Canadian firm is negotiating with the above corporation an agreement to explore and an option to lease certain iron ore property in the Steep Rock Lake area in Western Ontaria, Canada, it was announced on Jan. 17 by Elton Hoyt II, senior partner of Pickands, Mather & Co., which is conducting negotiations for the group.

The companies involved are the Bethlehem Steel Co., the Youngstown Steel & Tube Co., the Interlake Iron Corp., all of the United States, and the Steel Co. of Canada, Ltd.

Plans are going forward to begin available to the contract of the co

States, and the Steel Co. of Canada, Ltd.

Plans are going forward to begin exploratory work soon, Mr. Hoyt said. If sufficient ore should be proved, he added, the company taking the lease will be managed by Pickands, Mather & Co. The property being optioned covers more than 1,000 acres and is in the general vicinity of property which the Inland Steel Co. optioned from Steep Rock a year ago and is now exploring. The area is about 140 miles west of Port Arthur and Lake Superior.—V. 172, p. 1437.

#### Sterling Engine Co., Buffalo, N. Y .- Listing, Etc.

The Board of Governors of the New York Curb Exchange on Jan. 17 authorized the listing of 686,848 shares of new common stock (par 10 cents), of which 469,726,5 shares were substituted for a like number of previously outstanding and listed \$1 par common shares, 130,272,5 shares in substitution for and in connection with the conversion of the 55-cent cumulative preferred stock and 86,849 shares are issuable for distribution to holders of the latter preferred stock on the basis of one common share for each two preferred shares.—V. 172, p. 2224.

#### Stix, Baer & Fuller Co., St. Louis, Mo .- Files-

A letter of notification was filed with the SEC on Jan. 10 covers, 5,084 shares of common stock (par \$5), to be offered through Golman, Sachs & Co., St. Louis, Mo., at the market (approximately \$17, per share). The proceeds are to go to selling stockholders.—V. 16

#### Suburban Propane Gas Corp.—Acquisition-

The company on Jan. 9 announced the acquisition—
The company on Jan. 9 announced the acquisition of the liquefied petroleum gas properties of Barnesville (O.) Development Co., which serves 3,200 "bottled gas" customers in Southeastern Ohio.

The purchase marks the first acquisition outside the corporation present service area along the Atlantic Coast, extending from Massachusetts to Virginia. The transaction involves two bulk storage plants, one at Barnesville and one at Dover, both in Ohio. It also includes all vehicles and equipment, plus office and showroom facilities at Dover.—
V. 172, p. 200.

### Tennessee Gas Transmission Co .- Plans Further Con-

The company on Jan. 11 asked the FPC to authorize the struction of facilities necessary to increase the design delivery acity of the company's pipeline system by 40 million cubic feet day and the development of a gas storage project which would 200 million cubic feet per day of delivery capacity to Tennes system during periods of maximum customer demand. to Tennessee's

system during periods of maximum customer demand.

Tennessee's proposed new construction program is estimated to crst \$51,028,000. The project would include approximately 438 miles of loop on Tennessee's Buffalo and New England extensions; compressor units aggregating about 44,000 horsepower in existing of authorized stations; and approximately 14,000 horsepower in a new compressor station. The company said that the exact location of the storage field and pertinent geologic representations will be supplied in advance of the hearing on the application.

A position of the construction cost would be financed out of funds

A portion of the construction cost would be financed out of funds sulting from operations, with the remainder by the sale of securies and through bank loans, the application states.—V. 173, p. 205.

#### Texas Fund, Inc.—Assets Over \$3,000,000—

The corporation on Jan. 4 reported net assets of over \$3.0 This was exactly 15 months after the first public offering of the of this Fund.

On the same day, the offering price reached a new high of \$13.58 with bid price of \$12.56. This represents a gain of \$2.77 from the net asset value per share of \$9.79 on Aug. 31, 1949.—V. 172, p. 2129.

#### Texas Gas Transmission Corp.—Completes Program-

The corporation is increasing its daily natural gas deliveries by 60,000,000 cubic feet, it was announced on Jan. 19.

The company said the increase is made possible by completion of a compressor station construction program begun several months ago.

The 2,400-mile Texas Gas system now serves residential and industrial customers in the Missispipi and Ohio River areas with over 700,000,000 cubic feet of gas a day.

Earlier this month Texas Gas announced a \$42,300,000 pipeline construction program designed to meet increasing wartime emergency needs for natural gas of plants and labor forces devoted to the production of military material. This program, calling for the construction of 580 miles of large diameter pipeline, would raise the company's daily deliveries by 200,000,000 cubic feet to 900,000,000 cubic feet daily.

—V. 173, p. 107.

#### Timken-Detroit Axle Co.-Earnings-

3 Months Ended Sept. 30-	1950	1949	1948 :
Net sales		\$15,679,072	\$18,955,050
Net income after taxes	2,175,037	637,313	927,458
Capital shares outstanding	2,172,343		2,172,343
Earnings per share	\$1.00	\$0.29	\$0.43
-V. 172, p. 1441,			

#### Toklan Royalty Co.—Borrows from Bank—

The company has issued a promissory note for \$550,000 to the First National Bank of Tulsa, Okla. The notes are payable in instalments from Jan. 20, 1951, through the like date in 1955. Interest is at 4% of the unpaid balance of the loan. The proceeds of the borrowing were used to retire the \$170,000 balance due on promissory notes issued by the company last July, and to provide in part funds for the purchase of Fidelity Royalty Co. Toklan bought Fidelity in December, paying \$195 per share for 2,17034 Fidelity snares.—V. 173, p. 205.

Trans World Aairlines, Inc.—Notes Placed Privately—The company in December borrowed an additional \$1,200,000 on two 3% promissory notes, bringing to \$10,200,000 the amount of these notes that were outstanding as of Dec. 31, 1950. They were issued under a credit agreement with a group of six banks and the Equitable Life Assurance Society of the United States negotiated in August 1949. negotiated in August, 1949.

The proceeds of the additional loan will be used to pay part of the purchase price of two Lockheed Constellations.—V. 172, p. 2484.

#### Transcontinental Gas Pipe Line Corp.—World's Longest Pipe Line Placed in Operation—

The world's longest natural gas pipeline, stretching 1,840 om the Rio Grande Valley in Texas to New York City, was a operation on Jan. 16.

In operation on Jan. 16.

At a ceremony linking this \$240,000,000 carrier with the mains of five New York City gas companies, officials said the line will result in substantial savings in operating costs. This ultimately spells lower gas bills for several million customers.

Initial output of the new pipeline, owned and operated by this corporation, is approximately 250,000,000 cubic feet a day. This will be stepped-up gradually until the maximum authorized capacity of 505,000,000 cubic feet daily is reached. Of this, 251,000,000 cubic feet will be supplied to New York City utilities, 152,000,000 will be taken by various public utilities in New Jersey and Philadelphia and 64,000,000 will be reserved for delivery to New England. Other areas along the way will take the rest.

The long-awaited introduction of natural gas into New York City

The long-awaited introduction of natural gas into New York City will save the city's utilities \$15,000,000 or more in annual operating expenses before taxes, although this will be partially offset by increases in taxes, wages and fuel for manufactured gas which will be mixed with the natural gas.

The pipeline will take its supply from 56 gas fields along the Louisiana and Texas Gulf Coast, an area which contains nearly one-third of the nation's estimated natural gas reserves of 180 trillion cubic feet. The facility has been authorized to deliver gas to 46 gas distributing companies and municipalities in 10 of the 12 states along its route.—V. 173, p. 108.

#### Udylite Corp.—Earnings—

9 Months Ended Sept. 30— Net sales Profit before income taxes Federal income taxes Provision for contingencies	\$24,179,073 2,897,841 1,181,000	\$16,226,328 1,462,559 577,000	\$17,661,704 2,164,444 853,000 Dr75,000
Net income Capital shares outstanding Earnings per share -V. 171, p. 2130.	\$1,716,841	\$885,559	\$1,236,44.1
	818,577	739,827	739,827
	\$2.10	\$1.20	\$1.67

#### Union Asbestos & Rubber Co.—Earnings—

Net sales Net profit b	Ended Sept. 30— efore income taxes	1950 \$5,991,833 386,784	1949 \$7,178,695 994,585 377,942	1948 \$9,407,077 1,678,041 637,650
Provision 10	income taxes	154,650	377,942	631,630
Net incom	es outstanding	\$232,134 475,376	\$616,643 494,376	\$1,040,385 494,376
	share	\$0.49	\$1.24	\$2.10
\$7 470 '10	1000	THE RESERVE TO SERVE		

Union Carbide & Carbon Corp.—Secondary Offering—Dillon, Read & Co. Inc. on Jan. 16 headed a group making a secondary offering of 44,945 shares of the outstanding common stock (no par) at \$55.75 per share. Dealex concession was 90 cents per share and the reallowance 30 cents per share. None of the proceeds will go to the company. The stock was quickly sold and the books closed.—V. 172, p. 1736.

#### Union Tank Car Co .- Borrows from Bank-

The company has announced that it has drawn \$13,700,000 as of Dec. 31 from the Chase National Bank of the City of New York and the First National Bank of Chicago under the \$20,000,000 loan agreement existing between it and the two banks. The balance available under the loan agreement will be drawn by March 1, the company said. It was also announced that a further credit of \$10,000,000 will be made available by the two banks until Dec. 1, 1951. The new borrowings will be represented by promissory notes carrying interest at ¼ of 1% above the prime commercial rediscoun; rate of Chase National Bank.—V. 172, p. 1140.

#### United Air Lines, Inc.—Breaks Previous Records—

This corporation closed its books on record-breaking 1950 operation; with the best December traffic in the company's 25-year histor; according to final estimates released on Jan. 12 by Harold Crar., Vice-President—sales.

During the year, the company carried more than 2,500,000 parsengers for a gain of 14% and flew an estimated 1,520,000,000 revenue passenger miles, up 13½% over 1949, Mr. Crary said.

Air cargo registered even more impressive gains. United flew approximately 9,260,000 express ton miles, 28,438,000 freight ton miles and 13,117,000 air mail ton miles. As compared with 1949, air expressive gains, in the said of the said

#### United Board & Carton Corp.—Earnings—

24 Weeks Ended Nov. 11-	1950	1949	1948
Net profit after taxes	\$306,621	\$73,045	\$103,394
Common shares outstanding	239,570	239,570	239,570
*Earnings per common share	\$1.22	\$0.24	\$0.36

\*After allowing for preferred dividend requirements for the 24-week period.—V. 172, p. 2029.

#### United Gas Improvement Co.—To Inc. Holdings in Unit

This company and Allentown-Bethlehem Gas Co. have applied to the SEC for an order permitting the issue and sale by Allentown to UGI of 30,000 shares of its common capital stock (\$50 par) in payment of (1) Allentown's \$600,000 4% promissory note payable to UGI and (2) \$900,000 of open book account advances by UGI to Allentown. The proposal also involves an increase in Allentown's authorized common capital stock from 120,000 shares to 200,000 shares.

The SEC has given interested persons until Jan. 23, 1951 to request a hearing upon the proposal.—V. 172, p. 1932.

#### United Gas Pipe Line Co.—To Increase Facilities

The company on Jan. 4 applied to the Federal Power Commission for authority to construct and operate natural gas facilities in the off-shore fields in the Gulf of Mexico off the coast of Louisiana. The company is proposing to build about 12.3 miles of pipeline extending from the Pure Oil Co.'s platform southwesterly to a platform operated by Magnolia Petroleum Co., Continental Oil Co. and Newmont Oil Co. A second section of line, approximately 14.4 miles long, would extend from the latter point southerly to another platform operated by Magnolia, Continental and Newmont.

Fatimated cost of the 12 2 mile section of line is \$1.279.657, and

Estimated cost of the 12.3-mile section of line is \$1,279,657, and the 14.4-mile portion is estimated to cost \$1,222,455—for a total of \$2,502,112.—V. 172, p. 1238.

## United States & Foreign Securities Corp.—Assets Up-

## United States & International Securities Corp.—Assets As of Dec. 31— 1950 1949 Net assets \$50,244,123 \$40,938,871 Net asset value per first preferred share. \$251.22 \$204.69 Net asset value per common share. \$4.51 \$0.62 \*After deducting the value in liquidation of the first and second preferred stocks in the total amount of \$39,033,333.

NOTE—Approximately 99% of the company's second preferred stock and approximately 80% of the common stock is owned by the United States & Foreign Securities Corp. (which see above).—V. 171, p. 2202.

#### United States Leather Co.—Unit Reports Well—

A. Burch Velsor, President, on Jan. 16 announced the natural gas well in Leidy Township, Clinton County, Pa., in which its wholly owned subsidiary, Keta Gas & Oil Co., owns one-half interest, has been brought in.

He said the well has an "indicated initial flow of approximately 12,000,000 cubic feet daily." He said the company has an "assured market for this gas."—V. 173, p. 205.

## United States Playing Card Co. (& Subs.) - Earnings-9 Months Ended Sept. 30— 1950 1949 1948 Net income after taxes— \$1,991,709 \$1,625,479 \$1,721,226 Capital shares outstanding 385,603 385,603 385,603 Earnings— 385,603 385,603 385,603 Earnings— \$1,721,226 St.171, p. 2614.

## United States Products Corp., Ltd. (Calif.) — Control Changes Hands—

Ownership of this corporation has changed hands, it was announced in San Francisco on Jan. 17. Nathan Cummings, has acquired, for the account of Consolidated Grocers Corp., of which he is Chairman of the Board, virtually all of the outstanding securities. Principal sellers were Lawrence Investment Corp. and the Estate of Carl N. Lovegren. United States Products Corp., Ltd., which has its plant at San Jose, Calif., is engaged in the canning of higher quality fruits and vegetables, with prime emphasis on fruits.

#### United States Steel Corp.—Tyson Promoted—

Robert C. Tyson, Comptroller, has been elected a Vice-President of the corporation. He will continue as Comptroller in addition to his new post.

#### Establishes Transfer Facilities in Chicago-

Irving S. Olds, Chairman of the Board, announced on Jan. 17 that the directors have decided to establish stock transfer facilities in Chicago for its outstanding stock.

Mr. Olds said that the board has appointed the City National Bank & Trust Co. of Chicago co-transfer agent and the Continental Illinois National Bank & Trust Co. of Chicago co-registrar of both the corporation's preferred and common stock. It is expected that these Chicago banks will complete arrangements to establish facilities for the transfer of stock of United States Steel Corp. by April 1, and that the appointments will become effective about that time.

—V. 173, p. 205.

#### Utah Home Fire Insurance Co., Salt Lake City, Utah Files With SEC

-Files With SEC—
The company on Jan, 9 filed a letter of notification with the SEC overing 10,000 shares of common stock (par \$10) to be first offered of common stockholders at \$20 per share, the unsubscribed portion; be then offered on or before Feb. 28, 1951 to the public at the larket (about \$27 per share), without underwriting. The net proceeds re to be added to working capital.—V. 171, p. 2614.

#### Victor Chemical Works-To Develop Mineral Deposit

Victor Chemical Works—To Develop Mineral Deposit
A mineral deposit formerly considered too low grade for practical
commercial use will be developed in the rich Missouri River Basin
by this company, through nydroelectric power supplied by the United
States Department of the Interior, it has recently been announced
by W. G. Sloan, retiring Chairman of the Interior Missouri Basin Field
Committee, Manufacturers of numerous essential chemicals, Victor
Chemical Works is now opening a mine on the Maiden Rock phosphate
deposit and constructing a \$5,000,000 plant for processing the rock
into elemental phosphorus in the vicinity of Butte, Mont., it was
stated.—V. 172, p. 1932.

#### Vitro Manufacturing Co.-Buys Plant, Etc.-

Vitro Manufacturing Co.—Buys Plant, Etc.—

This company, which manufactures colors for pottery and glassware in addition to purifying uranium for the Atomic Energy Commission, has purchased the Sale Lake City Kalunite plant owned by J. R. Simplot, Boise, Idaho, industrialist. A new division, known as Vitra Chemical Co., has been formed to operate the plant. The new division plans to spend about \$500,000 to improve the property and to redesign it for uranium processing.

The company currently is negotiating with the AEC for a five-year contract and already has received letters of intent from the Commission. It plans to buy uranium ore in the Utah-Colorado-Fevada-Montana district and expects the new refinery will bring about a substantial expansion of uranium mining in the area:

Files With Securities and Expenses Commission.

#### Files With Securities and Exchange Commission-

A letter of notification was filed with the SEC on Jan. 11 covering 2,673 shares of common stock to be offered through brokers at the market (not less than \$15 per share).

The proceeds are te go to Wenman A. Hicks, the selling stockholder, who is the owner of 37,673 shares.—V. 172, p. 2225.

#### Walt Disney Productions (& Subs.)-Earnings-

Year Ended—	Sept. 30,'50	Oct. 1,'49	Oct. 2,'48
Total income Total costs and expenses	\$7,293,849 \$6,576,307	\$5,685,055 5,778,954	\$4,939,744 4,978,782
Net profit	\$717,542	*\$93,899	*\$39.038
Preferred dividends declared	24,873	110,866	111,480
Common shares outstanding	652,840	652,840	652,840
Earnings per common share	\$1.C6	*\$0.18	*\$0.10
"Loss tincludes \$525 000 astimat	od Endonat		

two preceding year.

two preceding year.

Yet working capital increased from \$4,617,543 at Oct. 1, 1949, to \$5,247,751 at Sept. 30, 1950, and current bank loans were reduced \$2,011,285 during the fiscal year. These improvements in the company's financial condition are due chiefly to the excellent results from "Cinderella," which is the highest grossing Disney feature since "Snow White," Roy O, Disney, President, said.—V. 172, p. 2130.

#### Waltham Watch Co.—Repayment by RFC-

Waltham Watch Co.—Repayment by RFC—
The Reconstruction Finance Corporation on Jan. 16 turned over
a \$530,000 check to trustees of Waltham Watch Co. This represented
cash collateral the RFC has been withholding since last July 10.
Despite a Federal Court contempt citation and a \$50,000 fine, the
government loan agency had refused to return the collateral.
The cash and a \$4,000,000 inventory of watches were held by the
RFC as collateral for a \$4,000,000 loan to the watch company to take
it out of bankruptcy. The watches were delivered to court-appointed
trustees last July on order of Federal Judge George C. Sweeney, but
the cash was withheld. The RFC appealed the \$50,000 fine for contempt.

The U. S. Court of Appeals at Boston, Mass., rejected the petition
of the Reconstruction Finance Corp. for a rehearing of the company's
case.—V. 172, p. 2225.

#### Washington Water Power Co.—Assigned Project-

The Federal Power Commission on Jan. 10 ordered issuance of a 50-year license to this company for construction and operation of a proposed hydroelectric development on the Clark Fork River in Bonner County, Idaho, and Sanders County, Mont.

The project, designated as the Cabinet Gorge Hydroelectric Project, is estimated to cost approximately \$40,000,000. The installed horsepower capacity of the project is 282,000 horsepower, and the energy generated will be used for public utility purposes by the company, which operates in eastern Washington and northern Idaho.—V. 172, p. 2384.

#### Washington Title Insurance Co.—Split-Up Voted—

The shareholders have approved a ten-for-one split of outstanding ommon stock, Charles L. Hall, President, announced on Jan. 16. he stated capital was not increased.—V. 134, p. 2741.

#### Wellington Fund, Inc.—Gross Sales Up 32%-

Year Ended Dec. 31— Gross sales	*1950	1949
Shares in hands of public Dec. 31	8,120,162	\$38,329,140 5,887,413
Number of shareholders	61,000	43,000

#### West Florida Gas & Fuel Co., Panama City, Fla:-Files

The company on Jan. 5 filed a letter of notification with the SEC covering 20,000 shares of class B common stock (par \$1) to be offered at \$2 per share, and \$125,000 of 15-year 5% debentures to be issued in denominations of \$100, \$500 and \$1,000 each, without underwriting. The proceeds are to be used to expand business.

#### West Virginia Pulp & Paper Co. (& Subs.)-Earnings

Year Ended Oct. 31— Net sales Profit before income taxes Provision for Federal income taxes	20,262,000	1949 \$88,441,000 14,015,000 5,000,000	
Net profit			
Preferred dividends	598,000	612,000	
Common dividends	4.512,000		
Common shares outstanding	902 432		
Earnings per common share	\$12.93	39.31	

\*Includes \$332,000 realized in 1950 (after providing for Federal tax applicable thereto) from sales of mature timber. †Excludes \$1.431,000 profit realized from sale of company's woodlands and timber (less Federal taxes applicable thereto). Giving effect to this sum common share earnings were equal to \$11.45 a share. ‡After preferred dividend requirements.—V. 172, p. 939.

#### Westinghouse Air Brake Co.-Boshell Is Chairman-

Edward O. Boshell, Chairman of the Board and President of Standard Gas & Electric Co., has accepted a position as Chairman of the Board and President of The Westinghouse Air Brake Co., and its subsidiary, Union Switch & Signal Co.

Because of the pressing problems now pending in the Standard System, Mr. Boshell will devote his entire efforts to Standard for several months; thereafter, he will remain as Chairman of the Board of Standard and will continue to serve the System in an advisory and consultative capacity.—V. 172, p. 666.

### Westinghouse Electric Corp.—Starts Expans'n Program

The corporation on Jan. 17 announced it has begun a "mutti-million dollar" expansion project at its East Pittsburgh (Pa.) works. When completed by 1953, it will afford facilities for nearly doubling the company's capacity for producing generators needed to power the nation's defense effort and will increase the plant's employment by 1,500 to 18,500.

1,500 to 18,500.

T. 1. Phillips, Vice-President, said defense needs have speeded-up what might have been an expansion project strung out over 20 years. He said the company's generator power capacity, which currently is about 3,000,000 kilowatts annually, had been scheduled to reach about 6,000,000 kilowatts by 1970. Instead, this amount, still scheduled as the normal 1970 capacity, will be the emergency capacity reached by 1953.

1953.

Mr. Phillips revealed Westinghouse had awarded Stone & Webster Engineering Co. a contract for construction of two new buildings at the huge East Pittsburgh Works. These will have more than 300,000 feet of floor space and should be in partial production by Dec. 1, 1951.—V. 172, p. 2225.

-Notes Placed Privately-The company has borrowed \$2,284,000 on promissory notes from New England Mutual Life Insurance Co. They bear interest at 3.95% and mature serially from April 1, this year, through Jan. 1, 1971.

year, through Jan. 1, 1971.

The notes are secured by 13 mortgages on sales and service station properties.

The company advised the New York Stock Exchange that proceeds of the borrowing are for working capital. The company also stated that it has sold to banks various instalment purchase contracts having an aggregate unpaid balance of \$2.350.962 as of Oct. 31, last. This transaction was completed under terms of an agreement with The Chase National Bank, National City Bank of New York and Cleveland Trust Co.—V. 172, p. 2130.

White's Auto Stores, Inc.—Arranges Loans from Insurance Firms—This corporation has arranged with four life insurance companies for loans totaling \$3,000,000 on 3½% 10-year notes, it was announced on Jan. 16. The Mutual Life Insurance Co. of New York will advance \$2,000,000, The Guardian Life Insurance Co. of America \$400,000, Reliance Life of Pittsburgh \$300,000, and Lincoln National Life of Fort Wayne, Ind., \$300,000. The transaction was negotiated by Merrill Lynch, Pierce, Fenner & Beane as agents for the borrowers.

The proceeds of the loans will be used to increase working capital and retire outstanding borrowings.

The company, which has its principal offices in Wichita Falls, Tex., operates 34 retail stores carrying auto accessories, replacement parts, household appliances, furniture, sporting goods and other merchandise. It also sells these products to 127 dealer stores.

#### December Sales Up 12.3% and for Year 28.6% Higher-

Period End. Dec. 31-	1950-Mon	th-1949	1950-12 N	Ios.—1949
Sales	\$1,691,487	\$1,505,987	\$14,720,991	\$11 441 995
Company stores in opera	tion		34	30
Dealer stores in operation	on		127	125
—V. 172, p. 2384,				

#### (The) Whittemore Co., Roslindale, Mass.-Files-

The company on Jan. 5 filed a letter of notification with the SEC covering 1.343 shares of common capital stock (par \$100) to be offered at \$160 per share. The proceeds are to be used to repay bank loan and for working capital.

Wilcox-Gay Corp. — Stock Offering—Associated with Gearhart, Kinnard & Otis, Inc. and White & Co. in the public offering on Jan. 9 of 500,000 shares of common stock (par \$1) at \$1.62½ per share were Walter J. Connolly & Co., Inc. and Moran & Co. For further details, see V. 173, p. 205.

#### Willys-Overland Motors, Inc.-Production Rising-

The corporation in the quarter ended Dec. 31, 1950, each month exceeded the production schedule for Army jeeps and at the same time met substantial civilian demands for its station wagons, trucks and sedan deliveries, Ward M. Canaday, Chairman and President, reported to stockholders at the annual meeting on Jan. 16.

Mr. Canaday said civilian vehicles accounted for more than 94% of the company's total output.

He estimated dollar sales for all products at "more than double" the \$20,366,000 reported for the three months ended Dec. 31, 1949.

Unit volume gains over 1949's final quarter of 10% for the civilian jeep, 41% for the all-steel station wagon, and 103% for light trucks and sedan deliveries combined were attributed to five main factors.

Mr. Canaday added that in 1950's final quarter the company's civilian production alone topped both the spring and summer quarters.

Continued high level demand for civilian vehicles seems indicated for coming months by the fact that field stocks in the hands of Willys dealers and distributors have undergone considerable shrinkage in recent weeks, Mr. Canaday concluded.—V. 172, p. 2484.

#### Winn & Lovett Grocery Co.—Current Sales Higher-

#### Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE YEARLY RANGE OF SALE PRICES

Range for Previous Year 1949 Lewest Highest Sper share Sper share	Range for Year 1950 Lewest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13 \$ per share	Monday Jan. 15	W AND HIGH SA Tuesday Jan. 16 \$ per share	ALE PRICES Wednesday Jan. 17 Seper share	Thursday Jan. 18		Sales for the Week Shares
## per share ## per share   ## per s	39¾ Dec 1	Abbott Laboratories	44 44% 6 6 6 77% 27% 27 27% 42 42 53 53 53 53 9% 9¾ 48 49 28 ¼ 29 ⅓ 120 130 3¼ 3¾ 23 23 27 47 4 ¼ 4¾ 68 84 82 ½ 622 23 ½ 30 ⅓ 30 ⅓ 45 ⅓ 45 ⅓ 67 4 ⅓ 68 45 ⅓ 69 99 99 99 99 36 36 36 36 ⅓ 67 ₹ 98 8 43 17½ 17¾ 112 ½ 15 ⅓ 15 ⅓ 10 10 ½ 65 ⅓ 59 ⅓ 21 11 11 12 ½ 65 % 7 98 98 182 182 ⅓ 111 11 11 12 ⅓ 19 ¾ 19 ¾ 10 10 ½ 65 % 7 98 98 184 13 34 ¾ 194 20 ⅓ 11 10 ⅓ 65 % 7 98 98 182 182 ⅓ 134 34 ¾ 143 43 43 194 20 ⅓ 194 30 ⅓ 23 23 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 31 43 ¾ 31 43 4 31 4 31 4 31 4 31 4 31 4 31 4 3	43% 44 57% 6½ 27% 27% 26% 27% 26% 27% 26% 27% 42½ 53 53 25½ 26 9½ 10½ 4324 49 28% 29½ *120 130 23 23½ 23 23½ *177 279 4¼ 4½ 4½ 80 82¾ 43 44¼ 43 44¼ 43 44¼ 43 44¼ 45½ 95¼ 99¾ 44¼ 45½ 95¾ 99¾ 44¼ 45½ 95¾ 99¾ 44¼ 45½ 95¾ 99¾ 44¼ 45½ 95¾ 99¾ 45½ 59¾ 160% 162 51% 53% 78 78 78 17% 58½ 59 111½ 112½ 112½ 112½ 112½ 112¼ 1744 174 1744 174 1747 174 1748 174 1748 1748 174 1748 1748 1748 1748 1748 1748 1748 1748	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43¼ 44 53¼ 6 27½ 28¼ 42¼ 42% 53 53 53 25¼ 26¾ 9% 10 48 48 ¼ 49½ 30¼ *120 130 *120 130 *135½ 138¼ 96¼ 45¼ 45¼ 45¼ 100 100 44¼ 45¼ 100 100 44¼ 45¼ 100 100 44¼ 45¼ 100 100 44¼ 45¼ 113¼ 13¼ 13¼ 13¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 11¼ 16¼ 10¼ 10¼ 6½ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 11¼ 11¼ 10¼ 10¼ 10¼ 10¼	437% 444% 57% 64% 277% 284% 2634 27 43 43 533% 533% 533% 533% 251% 264% 934 10 4734 4734 2914 30 % 120 130 314 33% 23 23% 878 80 41% 4½ 82 82 444 454 135½ 238 994 99% 2976 297% 2976 297% 4876 997%	43% 44% 5% 62314 2814 28154 28154 28154 28154 28154 28154 28154 2816 28154 2816 2	11,400 10,560 6,400 4,600 6,400 1,000 1,000 13,500 28,000 4,000 1,400 300 31,200 3,700 60 3,700 60 3,700 12,000 14,000 12,000 14,000 12,000 16,300 6,700 12,000 16,300 16,300 16,300 16,300 17,100 18,700 17,100 18,700 17,100 17,100 18,700 17,100 17,100 18,700 17,100 18,700 17,100 18,700 19,700 11,100 11,
Range for Previous Year 1949 Lowest Highest	Range for Year 1950 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13	Monday Jan. 15	DW AND HIGH 8 Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19 \$ per share	Sales for the Week Shares
## per share  ## Feb 64% Oct  1534 Feb 197% Dec  1334 Jan 2134 Nov  1½ Jun 33 Dec  44 Jan 68½ Dec  6¼ Jan 193½ Dec  37 Jun 61¼ Dec  34 Jun 3½ Oct  3½ Jun 5½ Oct  3½ Jun 5½ Oct  3½ Jun 5½ Oct  46 Jun 48 Nov  24¼ Jan 323% Dec  5¼ Jan 323% Dec  5¼ Jan 9% Sep  73 Feb 100 Aug  11½ Feb 15½ Dec  12¾ Jun 18% Jan  11½ Jun 18% Jan  11½ Jun 15½ Dec  12¾ Jun 15½ Dec  12¾ Jun 15½ Dec  12¾ Jun 15½ Dec  12¾ Jun 15½ Dec  15¾ Mar 22½ Dec  12¾ Jun 15½ Dec  15¾ Jun 15½ Dec  15¾ Jun 15½ Dec  25½ Jan 105% Nov  5¾ Jan 105% Nov  5¾ Jan 105% Nov  105% Jan 105% Nov  11¾ Sep  6½ Mar 26½ Aug  11¾ Sep  6½ Mar 49 Nov  37 Jun 169 Mar  178 Sep  6½ Mar  179 Nov  371 Jun 43½ Dec  39½ Jan 49 Nov  371 Jun 43½ Dec  39½ Jan 49 Nov  371 Jun 43½ Dec  36½ Jan 49 Nov  371 Jun 43½ Dec  36½ Jan 49 Nov  371 Jun 45½ Dec  36½ Jan 456¾ Jan  371 Jun 456¾ Jan  372 Jun 456¾ Jan  374 Jun 456¾ Jan  375 Jun 456¾ Jun 566¾ Jan  375 Jun 456½ Jun 566¾ Jan  375 Jun 456	## ## ## ## ## ## ## ## ## ## ## ## ##	American Encaustic Tiling1 American European SecurNo par American Export Lines Inc400 Amer & Foreign Power comNo par \$7 preferredNo par \$7 2nd preferred ANo par \$5 preferredNo par \$6 preferredNo par American Hawaiian SS Co10 American Hide & Leather com1 6% convertible preferred50 American Home Products1 American Ice Co commonNo par 6% non-cum preferred10 American International Corp_No par American Investment Co of Ill1 7% preferred100 American Investment Co of Ill1 7% preferred100 Amer Mach & Fdry comNo par American Metal Co Ltd com_No par 3.90% preferred100 Amer Machine & MetalsNo par American Matural Gas Co	## per share  5	## per share 6 6 % 22 22 20 % 21 3 3 34 92 94% 16% 17% 7934 82 53½ 54½ 48 48½ 8 48½ 8 48½ 8 10½ 10½ 115% 16 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	6 per share 6 14 6 14 22 12 22 12 20 15 21 14 21 4 29 92 14 96 19 14 14 6 16 16 79 34 84 54 16 54 16 8 18 18 8 18 18 18 18 17 18	## per share  6¼ 6% 22¼ 6% 22½ 19% 20% 19% 20% 19% 91% 14% 15% 77½ 78% 47 47 8% 8% 50 50 30¼ 30% 47 **8 82 **17¼ 17½ 18 18 18 21 16 17% 866 86 10% 102% 105% 105% 105% 105% 105% 105% 105% 105% 105% 107% 13¼ 32% 55 55 55 57 77% 166 166% 40 40 **137 139 36% 37 34½ 35 11% 153% 66% 66% 66% 66% 133 133 133 21¼ 22% 151½ 153% 66% 66% 66% 66% 153 153 59 60 40 117½ 117½ 9¼ 9% 117½ 117½ 9¼ 9% 117½ 117½ 9¼ 9% 111½ 153% 66% 66% 66% 66% 153 153 153 159 60% 117½ 117½ 9¼ 9% 111½ 153% 66% 66% 66% 153 153 153 159 60% 166% 66% 166% 166% 166% 168% 109% 199% 199% 199% 199% 199% 199% 199	6 ½ 6 ½ 23 20 34 22 ½ 23 32 00 ½ 20 34 20 34 20 34 20 34 20 34 20 36 20	6 6 22 22 20 42 20 44 214 23 46 76 45 78 76 45 47 47 84 84 87 850 4 55 30 30 4 67 7 18 4 18 4 22 4 23 102 4 102 4 16 4 16 7 18 4 10 7 18 4 10 7 18 4 10 7 18 4 10 7 18 4 10 7 18 4 10 7 18 4 10 7 18 5 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 6 16 7 18 7 7 8 18 6 16 7 18 7 8 18 8 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 10 8 18 18 8 8 8 18 8 8 8 18 8 8 8 8 18 8 8 8	3,400 2,000 11,700 51,600 22,100 69,700 20,900 13,100 10,500 2,600 700 2,500 40,800 300 2,500 2,500 2,500 2,500 3,500 12,700 3,500 12,700 3,700
99½ Mar 108 Dec	18 % July 13 28 % Dec 28 106 July 12 110 ½ Mar 8	Anchor Hock Glass Corp— Common6.25 \$4 preferredNo par	27½ 27% 110 110	2736 2734 *109 110	27½ 27% *109 110	27½ 28 *109 110	109 109	27% 27% *109% 110	8,700 30 1,800

		NEW YORK	STOCK			CALE DRICES			
Range for Previous Year 1949 Lowest Highest	Range for Year 1950 Lowest Highest sper share sper share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 13	Monday Jan. 15 \$ per share	Y AND HIGH : Tuesday Jan. 16 \$ per share	Wednesday Jan. 17 \$ ner share	Thursday Jan. 18 \$ ner share	Friday Jan. 19 \$ per share	Sales for the Week Shares
5 Jun 8½ Dec 49½ Jun 77¾ Jan 38% Jun 51¼ Dec	75% Jan 13 11% Dec 28 69 Jan 13 91 Nov 2 39% July 26 53 Aur 10	Armour & Co of Illinois com5 \$6 conv prior preferredNo par Armstrong Cork Co comNo par	115/8 117/8 *911/4 92 485/8 485/8	115% 117% 911/4 911/2 49 491/8	11 <sup>3</sup> / <sub>4</sub> 12 90 <sup>3</sup> / <sub>4</sub> 92 49 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>8</sub>	11½ 11% 91 91 49¾ 50¼	115% 117% 905% 905% 491/4 51 1023/4 103	115/8 113/4 90 901/2 505/8 507/8 *1023/4 1031/4	50,300 1,700 7,300 410
94 Jun 101¾ Dec 105¼ Jun 114 Oct 13% Mar 16% Dec 7% July 13½ Jan	100 % Mar 13 105 % Nov 17 107 ½ July 31 117 ½ Jun 8 14 % Apr 18 19 ¼ Dec 27 8 ¼ July 13 12 ½ Jan 9	\$4 convertible preferredNo par Arnold Constable Corp5	*103 103 ¼ *115 ½ 116 18 ¼ 18 ¼ 11 11	102 <sup>3</sup> / <sub>4</sub> 103 <sup>3</sup> / <sub>4</sub> *115 <sup>1</sup> / <sub>2</sub> 116 <sup>3</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 11 11	102 <sup>3</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub> 117 117 18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>8</sub>	*102½ 103 *116½ 117½ 18¼ 18¼ 11 11¾	*116½ 117½ *18¼ 19 11½ 12¾	*117 117½ *18¼ 19 12 12¼	10 600 9,400
11% Feb 15% Sep	21 July 13 28¾ Sep 28 21 July 17 27¾ Oct 19 24 July 12 28¾ Oct 23 15 Mar 10 20¾ Sep 25	Arvin Industries Inc	*24¾ 25 29¾ 29⅓ *29½ 30 22 22¼	24 <sup>3</sup> / <sub>4</sub> 25 29 <sup>1</sup> / <sub>2</sub> 29 <sup>7</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 21 <sup>5</sup> / <sub>8</sub> 22 <sup>9</sup> / <sub>8</sub>	24 5/8 24 5/8 29 3/4 30 1/4 30 30 22 1/4 22 5/8	24¾ 24¾ 29⅓ 30 29¾ 30 22 22½	24 \( \frac{7}{8} \) 24 \( \frac{7}{8} \) 30 30 \( \frac{7}{8} \) 30 30 \( \frac{7}{8} \) 22 \( \frac{7}{8} \) 22 \( \frac{7}{8} \)	24 ½ 24 ½ 30 30 ¼ 30 30 22 ¼ 22 5/8	7,700 4,000 24,400
95 Apr 109 Dec 87 Apr 101¼ Dec 30¾ Feb 50% Nov	104 Mar 3 118 Oct 31 98 Apr 4 109 Oct 19 39¼ July 12 59½ Mar 2 100⅙ Jan 16 152½ Dec 11	6% 1st preferred100		*109 110 105½ 106 43½ 43½ 157% 160	108 <sup>3</sup> 4 110 <sup>1</sup> / <sub>2</sub> *105 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>8</sub> 43 <sup>7</sup> / <sub>8</sub> 159 162	110 111 107½ 106½ 43¾ 43¾ 160½ 162	111 112 *106 107 43½ 43½ 160 160¾	111 111 <sup>3</sup> 4 *106 107 43 43 <sup>1</sup> / <sub>2</sub> 153 <sup>1</sup> / <sub>2</sub> 159 <sup>1</sup> / <sub>2</sub>	440 70 3,600 10,500
80 Jun 105½ Jan 97½ Jun 105½ Nov 10% Dec 15 Jan	103½ Jan 27 111½ Dec 30 10¾ July 13 16½ Dec 29 x17¾ Dec 19 21¾ Jun 12	5% non-cum preferred100 A T F Inc10 Atlantic City Electric Co10	110 110 16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 71 <sup>1</sup> / <sub>8</sub> 71 <sup>1</sup> / <sub>4</sub>	110 1/4 110 1/4 16 1/2 16 1/8 19 1/4 19 1/8 70 1/2 71 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 111 & 111 \\ 16 & 17 \\ 20 & 20\frac{1}{4} \\ 72 & 73 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111 111¼ 16% 175% 20% 20% 72% 73¾	2,000 11,500 4,100 9,800
32½ Jun 47 Jan 63 Feb 73 Dec 77 Feb 94 Mar 30½ Jun 42% Dec	41 Jan 13 70½ Dec 28 68 Jan 28 86 Nov 18 86 Jun 27 95 Nov 6 36¾ Jan 24 75¾ Dec 18	Atlantic Coast Line RRNo par Atl G & W I SS Lines common1 5% non-cum preferred100 Atlantic Refining common25	84 84 *91½ 95 72¾ 75¼ 61½ 62½	*84 86 *91½ 95 x61½ 62½	*84 86 *91½ 95 62¼ 62¾	84 85 *91½ 95 62 63½	*84 87 921/4 921/4 0.72 61	*84 87 *91½ 95 to 67	400 100 31,800 700
93½ Jun 102 Dec 20 Jan 24¼ Aug	60% Dec 22 99% Jan 5 22¼ July 13 61% Dec 29 105% Nov 27 25% Nov 24	Atlas Corp5 Atlas Powder—	*103 104 25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> *39 39 <sup>1</sup> / <sub>2</sub>	103¼ 104 25¼ 25¾ 39¼ 39¼	104 104 25 1/4 25 3/4 39 39 38	104½ 105½ 25¼ 26⅓ 39¾ 39¾	104 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	104 1/4 104 1/4 26 1/8 26 1/2 38 1/2 38 1/2	720 11,100 1,800
100 Feb 110 Dec 15 Sep 20½ Jan 4¾ Feb 7¾ Sep	28½ Sep 5 40 Dec 27 105 Feb 2 116 Dec 27 15 July 7 31¾ Dec 13 6¼ Jun 30 9¾ Nov 17	Atlas Tack CorpNo par Austin Nichols commonNo par	*116½ 118 *28 31 10 10¾	116¼ 116¼ *28 31 10 10% *16 16%	115 115 ¾ *28 ½ 31 10 % 10 % 16 % 16 %	x114½ 114½ *28½ 31 x10 10¼ *16⅓ 17	114 114 *28 30 978 1078 *1678 17	114 115 *28½ 30½ 9 <sup>5</sup> 8 9% *16% 17	9,000 100
13% Feb 15% Dec 4% Jun 8 Jan 10% Nov 17% Mar 4% Jun 7½ Jan	14¾ Jun 29 16 Feb 28 5% Jun 29 11¾ Dec 20 10¼ July 11 14¾ Jan 12 5¾ Jan 3 9¼ Apr 18	Conv prior pref (\$1.20)No par Autocar Co5c Automatic Canteen Co of Amer5 Avco Mfg Corp (The) common3	10¼ 10¾ *13⅓ 13⅙ 7¾ 7⅓	10% 10½ 13¼ 13% 7% 7% 47 47½	10½ 11½ 13½ 13¼ 7¾ 7½ 47½ 47¼	10 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub> 7 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub> 47 47 <sup>1</sup> / <sub>4</sub>	10½ 11½ 13¼ 13¼ 7¾ 8⅓ 47⅓ 49¾	11½° 11¾ 13 13 8 8⅓ 49 49¾	11,800 1,000 185,000 3,000
34½ Jun 44% Jan	3734 Jan 4 53½ Apr 18	\$2.25 conv preferredNo par	*46½ 47½ *11% 11¾	11% 11%	1136 1156	113% 11½	11¼ 11¾	11¼ 11¼	2,000
8% Jun 15 Nov 8% Jun 12% Jan 7% Jun 11% Jan 14% Jun 22% Jan	10 <sup>1</sup> / <sub>4</sub> Dec 26 15 <sup>3</sup> / <sub>8</sub> Jan 25 9 <sup>3</sup> / <sub>8</sub> July 5 15 <sup>1</sup> / <sub>4</sub> Aug 3 9 Jun 27 20 <sup>1</sup> / <sub>4</sub> Dec 28 17 <sup>3</sup> / <sub>8</sub> Jun 29 40 Dec 28	Babbitt (B T) Inc	1178 1174 1334 1378 21½ 2178 42 43 26 26¼	13 <sup>5</sup> / <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub> 23 42 43 <sup>1</sup> / <sub>2</sub> 26 27	13 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub> 43 <sup>3</sup> / <sub>4</sub> 44 <sup>7</sup> / <sub>8</sub> 27 27 <sup>7</sup> / <sub>8</sub>	1358 14¼ 22¾ 24½ 42½ 44 26 27¼	14 14 1/8 23 5/8 24 1/2 42 3/4 43 7/8 26 1/2 26 3/4	$\begin{array}{cccc} 14 & 15 \\ 22\% & 23\% \\ 42 & 42\% \\ 26\% & 26\% \end{array}$	112,500 173,100 22,700 8,700
14% Jun 25 Jan 60% Jun 72 July 38 Jun 53 Dec 15 Sep 21% Jan	17¾ Feb 3 28 Oct 11 63 Apr 12 74½ Aug 17 39¼ July 13 61¾ Dec 28 15¾ July 12 20% Feb 8		*70 72 69½ 69½ *18½ 19	*71 73 70 73 19½ 19¾	73 74 71 72 <sup>1</sup> / <sub>4</sub> 19 <sup>7/<sub>8</sub></sup> 20 <sup>3/<sub>8</sub></sup> *37 <sup>1</sup> / <sub>2</sub> 37 <sup>3</sup> / <sub>4</sub>	71 72 69½ 71% 20 20% *37½ 37¾	*71½ 72 70½ 71 20 20⅓ *37½ 37¾	$71\frac{1}{2}$ $71\frac{1}{2}$ $69\frac{1}{2}$ $70$ $20$ $20\frac{1}{4}$ $*37\frac{1}{2}$ $37\frac{3}{4}$	200 4,600 7,300
36 Jun 41 Mar 9% Feb 15% Oct 11% Jun 17% Jan 26% Nov 33% Dec	35% Dec 19 39 Jan 26 14% Jan 3 25% July 26 9½ Jun 30 13½ Jan 9 29¼ Jun 29 34% May 17		*37½ 37¾ 27¼ 27½ 1158 11¾ *33 33½	*37½ 37¾ 27½ 27% 11¾ 12 33¾ 34 102 102	275/8 28 117/8 121/2 34 35 102 102	27¼ 27% 12¼ 12¾ 34 35 102 102	27½ 27% 12% 12¾ 12¾ 34½ 34½ *102 103½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,000 19,000 2,900 80
69 Mar 86½ Nov	98 Feb 9 108 May 11 15 % Mar 25 34 ½ Dec 29 21 Jun 30 33 ¼ Dec 30 74 Jan 3 90 ½ Oct 21	Beaunit Mills Inc common2.50 \$1.50 div cum conv pfdNo par Beck Shoe (A S) 434% pfd100	*101 102 31¼ 31¼ *31½ 32½ *81 82	31 · 31 *31 · 32 *81 · 82 ½	31 33 32 32½ *81 82½ 12½ 13¾	32½ 33½ 32¾ 33 *81 82½ 12 12½	32 5/8 33 1/4 32 1/8 32 3/4 81 1/2 81 1/2 12 3/8 13	32 33 32½ 32½ *81 83 12¾ 12¾	8,200 1,100 10 7,000
6¾ Jun 10% Jan 27¼ Jun 32½ Feb 30½ Jun 7 Mar 11½ Jun 16 Feb	7¾ Feb 7 13¼ Dec 18 29¼ Jan 12 32½ Feb 6 28 July 13 34½ Jan 5 13¾ Jan 3 18½ Oct 23	Beech Aircraft Corp       1         Beech Creek RR       50         Beech-Nut Packing Co       10         Belding-Heminway       1	13 1/8 13 3/8 *33 1/2 34 1/2 33 3/4 33 3/4 18 1/8 18 1/4	*33½ 34 33¼ 33½ 18¼ 18¼	*33½ 34 33½ 33¾ *18¾ 18½ 29 30	34 34 33 33 <sup>3</sup> 4 18 18 <sup>1</sup> 4 29 29 <sup>1</sup> / <sub>2</sub>	*34 34 ½ 33 33 34 17 % 18 ¼ 29 ½ 30	*34 34 ½ 33 33 ½ 18 18 18 18 28 14 29 78	10 2,900 1,500 5,400
10% Feb 16½ Jun 11% Jun 17 Feb 85 Oct 98 Mar 26 Jun 37% Dec	12% Feb 1 28 4 Dec 12 12½ Jan 4 19¾ Oct 18 x85 Feb 10 100¾ Oct 5 34½ Jan 13 53½ Dec 18	Bell Aircraft Corp	27 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> *92 94 55 <sup>1</sup> / <sub>2</sub> 56 <sup>1</sup> / <sub>4</sub>	27% 28 18 18¼ *92 94 55% 58	18½ 18¾ *93 95 58⅓ 58½	18% 19½ *92% 95 56½ 57%	19 19 ¼ *92 5/8 95 56 ½ 57 ¼	19 1/4 19 1/2 19 2 92 5/8 95 56 3/4 57 1/4 21 3/4 21 3/8	2,800 14,200 17,500
21¾ Feb 27% Nov 73½ Jan 85 Dec 1% Dec 2¾ July 23¼ Feb 27½ Oct	20 ¼ July 27 26 ¾ May 3 79 Dec 14 90 Feb 23 1 Jun 26 2 ½ Jan 11 25 ½ July 14 31 ¼ Qct 21	Beneficial Indus Loan common10 Cum pfd \$3.25 ser of 1946_No par Benguet Consol Mining Co18 pesos Best & Co1	21 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>4</sub> *80 82 1 <sup>3</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub> *28 <sup>5</sup> / <sub>8</sub> 30	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> *81 82 1 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> *29 29 <sup>3</sup> / <sub>8</sub>	21% 22 1/8 *80 1/2 82 13/8 1 1/2 29 1/4 29 1/2	22 22 <sup>3</sup> / <sub>8</sub> *80 <sup>1</sup> / <sub>4</sub> 82 1 <sup>3</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub>	*80½ 82 1¾ 1½ 29% 30%	*80 <sup>1</sup> / <sub>4</sub> 82 1 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub> 30	59,000 1,800 9,500
25 May 36 Dec 23% Jun 33% Jan 129½ Jun 141 Dec 22¼ Jun 31% Mar	31¼ Apr 20 39% May 26 30½ Jan 13 49% Dec 28 139% Jan 21 156 Nov 28 23 July 13 30½ Nov 9	Bigelow-Sanford CarpetNo par	35¼ 35 <sup>%</sup> 8 54¼ 55 *153 154 28 28	35 35	34 <sup>3</sup> 4 35 55 <sup>1</sup> 4 56 <sup>3</sup> 4 153 <sup>1</sup> 4 153 <sup>1</sup> 4 28 <sup>1</sup> 4 29	35 35¼ 55¼ 57 153½ 154 29 29¾	35 35	55 <sup>3</sup> / <sub>4</sub> 56 <sup>7</sup> / <sub>8</sub> 155 155 29 <sup>1</sup> / <sub>2</sub> 29 <sup>5</sup> / <sub>8</sub>	65,600 1,600 4,900
S Oct 11% Mar Range for Previous Year 1949 Lowest Highest	9½ Jan 3 17¼ Jun 22  Range for Year 1950  Lowest Highest	Birmingham Electric CoNo par STOCKS NEW YORK STOCK EXCHANGE	*15½ 16½ <b>Saturday</b> Jan. 13	*15 16½  LOW  Monday  Jan. 15	15½ 15½ V AND HIGH Tuesday Jan. 16	*15 % 16 ½  SALE PRICES  Wednesday  Jan. 17	*15 1/8 16 1/2  Thursday  Jan. 18.	*15 % 16 ½  Friday  Jan. 19	Sales for
# per share	\$ per share \$ per share 25½ Apr 26 34¾ Oct 24 13% Jun 27 19% Dec 27	Par Black & Decker Mfg Co No par	8 per share 39¼ 39¼ 18% 19	38 34 39 1/8 18 34 19	\$ per share 38½ 38¾ 18% 19¼	\$ per share 37½ 38 19 19½	\$ per share 37% 38 19 19%	\$ per share 37 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub>	1,900 13,600 31,900
8% Jun 14% Dec 9½ Jun 15 Dec 17% Jun 25% Mar 21 Aug 27 Jan	11 ½ Jun 27 15 ½ Dec 28 13 ½ Jan 4 18 ¾ Dec 8 22 ½ Jan 3 41 ½ Dec 18 22 ¼ Mar 25 35 ½ Dec 18	Blaw-Knox Co	16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> *19 <sup>1</sup> / <sub>2</sub> 20 41 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	16% 17% 19½ 195% 42 43 35¼ 35¼	17¼ 17¾ 19¼ 195% 42¾ 43¼ 35% 35½	17 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub> 20 41 <sup>3</sup> / <sub>4</sub> 43 35 <sup>1</sup> / <sub>4</sub> 35 <sup>5</sup> / <sub>8</sub>	17 1/4 17 1/8 19 3/8 20 42 44 3/8 *35 3/8 35 7/8	19 <sup>3</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 42 <sup>5</sup> / <sub>8</sub> 43 <sup>5</sup> / <sub>8</sub> 35 <sup>5</sup> / <sub>8</sub> 35 <sup>3</sup> / <sub>4</sub>	2,400 26,500 1,600
50 Aug 64 Jan 18 Aug 32½ Jan 13% Nov 19½ July	39 Dec 29 60 Jan 10 11¼ Dec 8 x24¾ Jan 12 12¼ July 13 17¼ Oct 19 8¼ Dec 20 9% Dec 12	Bon Ami Co class A	40 <sup>3</sup> 4 40 <sup>7</sup> 8 14 <sup>3</sup> 8 14 <sup>3</sup> 4 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> 4 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub>	40 1/4 41 14 3/4 16 18 1/4 18 1/2 9 1/8 9 1/8	40 ½ 41 14 % 16 18 % 18 % *9 1/8 9 3/8	40½ 41 14¾ 15¼ 18⅙ 19 9¼ 9¼	40 40 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>7</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,810 3,650 16,200 2,200 2,800
38% Mar 51 Dec 42½ Apr 59% Dec 91½ May 98½ Dec 1½ Mar 2½ Jan	45 July 17 51% Nov 16 55 Feb 15 73¼ May 26 97½ Apr 1 102 Dec 27 1% Jan 30 5% Dec 29	Borg-Warner Corp common5 3½% preferred100 Boston & Maine RR (assented)_100	21/4 23/8	50% 51½ 65¾ 66% *101¾ 103 2¼ 2½	50 <sup>3</sup> 4 51 <sup>1</sup> / <sub>2</sub> 65 <sup>7</sup> 8 66 <sup>1</sup> / <sub>2</sub> 102 102 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub>	51 51 <sup>3</sup> / <sub>4</sub> 65 <sup>1</sup> / <sub>8</sub> 66 102 102 2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub>	50% 51½ 64% 66 *102 103 2½ 2¼ 103/ 101/	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12,700 640 48,400
6% Jun 8% Mar	22% Dec 9 25% Oct 23 7% Feb 14 13% Dec 27	Common new "when issued"_100 5% preferred "when issued"_100 Bower Roller Bearing Co5 Braniff Airways Inc2.50	18	18 ¼ 18 ⅓ 48 49 27 ½ 27 ½ 12 ½ 12 ⅓	18% 19% 49% 51 27½ 27½ 12% 13¼	$\begin{array}{cccc} 18\frac{1}{4} & 19\frac{1}{4} \\ 49\frac{1}{2} & 50\frac{1}{2} \\ 27\frac{1}{2} & 27\frac{1}{2} \\ 12\frac{7}{8} & 13 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18% 18% 49½ 50 27¼ 27¼ 13 135%	26,600 13,800 2,000 19,000
25% Jan 47½ Jan 6½ Jun 9% Apr 21½ Jun 32 Jan 20% Jun 29% Nov	20 Jun 27 32½ Jan 26 7¾ Mar 10 15¼ Nov 27 27½ July 13 36¼ Jun 12 25½ July 14 29½ May 19	Braniff Airways Inc. 2.50 Brewing Corp of America. 15 Bridgeport Brass Co. No.par Briggs Manufacturing Corp. No par Briggs & Stratton. No Par Bristol-Myers Co. common 2.50	*30 30 \( \frac{1}{8} \) 15 \( \frac{1}{8} \) 15 \( \frac{1}{2} \) 32 \( \frac{1}{2} \) 32 \( \frac{3}{4} \) 29 \( \frac{5}{8} \) 30	30 30 15 1/8 15 5/8 32 32 1/2 *29 3/4 30	28 \\ 4 \ 28 \\ 4 \ 15 \\ 2 \ 15 \\ 32 \ 32 \\ 30 \ 30 \]	28 29 15 15¾ 31¾ 32 29½ 30¼	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>8</sub>	*28 ½ 30 15 ½ 15 ¼ 32 32 ¾ 30 ½ 30 ¾	130 13,200 10,400 2,200
25% Oct 33 Jan 98 Jan 105½ Dec 18¾ Jan 39 Dec 9 Jan 12½ Dec	23 ¼ Mar 24 31 ¼ Dec 28 100 Apr 20 105 ½ Jan 18 31 ¾ July 13 44 ½ May 17 48 ¾ Sep 26 53 Jun 14	Brooklyn Union Gas comNo par 5% cum conv preferred40	39½ 39½ *52¼ 52½	34 34 ½ *104 105 ½ 39 39 ¼ *52 ¼ 52 ¾	34½ 34% 105% 105½ 39 39 *52¼ 52¾	34¼ 35¾ 105¾ 105¾ 39 39 *52½ 53	34 \( \frac{9}{8} \) 35 105 \( \frac{3}{8} \) 105 \( \frac{3}{8} \) 39 \( \frac{1}{4} \) 39 \( \frac{1}{4} \) *52 \( \frac{1}{2} \) 53	34 % 35 *104 ½ 105 ½ 39 % 39 % *52 ½ 53	7,400 190 2,600
29¼ Mar 95 Jan 102¾ Dec 15¼ Jun 24 Dec	10 July 12 14¼ Oct 24 36½ Mar 2 58 Nov 24 100 Feb 16 104 July 10 18¼ July 14 25¾ Feb 11	Brunswick-Balke-CollenderNo par	20 % 20 %	203/4 21	12 1/4 12 1/2 55 55 5 103 1/4 104 3/4 20 7/8 21 1/4	12 1/4 12 1/2 53 53 1/2 *103 1/4 104 3/4 20 3/4 21 1/4	123/8 121/2 *52 54 *1031/4 1043/4 21 211/8	12 1/8 12 1/2 54 54 *103 1/4 104 3/4 20 3/4 21 1/8	9,500 300 4,000
13½ Jun 19¾ Dec 120 Feb 125 Sep 7½ Jun 13¼ Dec 61¾ July 76 Oct 26½ Jun 35% Dec	15½ July 17 21¾ Dec 28 121½ Jun 26 126 Jun 1 12% Jan 3 18% Jun 12 74½ Jan 3 97% Oct 25	Bucyrus Eric Co common	22 1/4 22 3/8 • 124 125 1/4 16 3/8 16 5/8 • 88 1/8 89 1/2	16½ 17 88⅓ 88⅓	21 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub> *123 <sup>1</sup> / <sub>2</sub> 125 16 <sup>7</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>4</sub> *88 <sup>1</sup> / <sub>8</sub> 90	21 ¼ 22 ⅓ *123 ½ 125 16 ⅙ 18 ⅙ 90 91 ½	21	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{3}{4} \\ *124\frac{1}{2} & 126 \\ 17\frac{5}{8} & 18\frac{1}{4} \\ 90\frac{7}{8} & 90\frac{7}{8} \end{array}$	13,200 100 115,500 700
12¼ Feb 18½ Dec 29% Jun 36 Jan 13% Apr 19% Dec	34½ Jan 4 40 Oct 20 17 Jun 27 30½ Dec 18 31¼ July 3 38½ Oct 21 17¼ Mar 30 30% Dec 28	Burnington Minis Corp common	*42 \( 44 \) 28 \( 34 \) 28 \( 34 \) *39  39 \( \frac{1}{2} \) 30 \( 34 \) 31 \( 1/4 \)	42¾ 44 28% 29 39 39½ 30½ 31¼	43 <sup>3</sup> 4 44 28 <sup>3</sup> 4 29 4 39 ½ 40 31 ½ 31 <sup>3</sup> 4	44 44 ¼ 28 ⅓ 28 ½ 40 40 30 ¼ 31 ⅙	43 ½ 43 ½ 28 ½ 28 ½ 40 40 31 1/8 31 ½	44 ¼ 45 ⅓ 28 ⅓ 28 ⅓ 39 ¾ 40 31 ⅓ 31 ⅓	2,400 2,400 2,000 27,400
70% Jun 91 Dec 73 Apr 84 Dec 13½ Jun 16% Jan	91 July 3 100% Aug 17 80 Mar 29 120 Dec 28 82½ Jan 18 92½ July 25 12% July 13 15% May 3	4% preferred100 3½% conv 2nd preferred100 3½% preferred100 Burroughs Adding Machine_No par	*99 99½ 124 124 *84 87 14¼ 14½	*99 99½ 124 124 84 84 14¼ 14¾	*99 99½ 125 126 *84 87 14⅓ 14½	99½ 99½ 125 125 *84 87 14¼ 14½	99 99 125 125 84 84 14% 15	99% 99% *122 126 *84 87 14% 15	310 3,400 20 23,700
7 Jun 9 May 197% Jun 122 Dec 6% Jun 11% Dec 60 Jun 82 Feb 3 Feb 45 Mar	8 Mar 31 10% Dec 27 108½ July 12 127 Oct 24 8% July 12 15¼ Nov 25 69¾ Mar 7 88 Oct 28	Butler Bros common 15	12½ 12¾ 83½ 83½	*10 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> *125 126 12 <sup>5</sup> / <sub>8</sub> 12 <sup>7</sup> / <sub>8</sub> 84 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>2</sub>	*10 <sup>3</sup> 4 11 125 125 12 <sup>7</sup> 8 13 <sup>7</sup> 8 85 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>2</sub>	10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> 124 124 13 <sup>3</sup> / <sub>8</sub> 14 *84 85 <sup>1</sup> / <sub>2</sub>	10½ 10½ *123½ 125 14 14½ 84 84	1038 10½ 125 125 14 14% *83 85	2,300 40 47,700 16G
3 Feb 4% Mar 17 Jun 24% Jan 98¼ Jun 105 Dec 20½ Jun 26½ Jan	3 <sup>3</sup> 4 Jan 13 8 <sup>3</sup> 4 Dec 27 x17 July 12 24 <sup>3</sup> 6 Jan 5 100 Dec 1 105 <sup>1</sup> 2 Jan 24 x21 Apr 26 27 Oct 5	4½% preferred	9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub> 24 <sup>5</sup> / <sub>8</sub> *103 104 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 26 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> *103 104 <sup>1</sup> / <sub>2</sub> 27 27	9 1/8 9 1/2 25 25 1/2 104 1/2 104 1/2 27 1/4 28 1/2	9 93/8 x241/4 243/4 x102 102 281/4 29	9 9 1/8 24 1/8 25 1/8 * 101 1/2 102 1/2 28 1/8 26 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 6,100 40 6,400
30 Feb 36½ Dec 52 May 58 Apr	34 % Feb 5 58 ½ Dec 19 50 ¼ Dec 8 55 Jan 26	California Packing common_No par	581/s 581/2	57½ 57¾ *50 5 51	571/8 581/4 *501/n 501/2	57% 58 *50% 50½	58½ 58¾ *50⅓ 50½	581/4 583/4 *50 /4 501/2	6,000
1 Jun 2 Oct 3½ Jun 5% Jan 16½ Jun 22¾ Jan 8% Jan 12% Feb	1% Feb 8 3% Dec 29 4 Feb 28 8% Dec 28 17½ Jun 27 26% Dec 21	5% preferred50 Callahan Zino-Lead1 Calumet & Hecla Cons Copper5 Campbell W & C FoundryNo par	*50 % 51 334 334 10 1038 2814 2838	*50 % 51 35% 334 1014 1012 2814 2814	3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>2</sub> 28 <sup>3</sup> / <sub>4</sub>	*50 ½ 50 ½ 35% 3¾ 10 10¼ 27½ 28¼ 12½ 12%	35% 334 10 103% 27½ 28¼ 12¾ 13%	35/8 33/4 97/8 10 1/8 283/8 283/8 131/4 131/2	11,200 33,800 2,200 65,300
35½ Jun 41 May 16¼ Jan 21 Oct 10% Jun 15% Dec	94 July 14 106 Feb 28 40 Jan 5 43½ Oct 9 15% Nov 30 21¼ Dec 11	S4.25 conv preferred	12¼ 12% 105 105 *41½ 43 16½ 17½ 23%	12 1/8 12 3/4 105 1/2 105 1/2 *41 1/2 43 18 5/8 18 5/8	105¼ 106 *42 43 18 18	105 3/8 105 1/2 42 3/4 43 18 18	105½ 106 *42 43 18½ 18¼ 23¼ 23¾	*106 108 43 43½ 175% 175% 23¼ 23¾	420 150 1,200 79,800
40¼ Jan 51 Dec 12¼ Mar 16¾ Dec 50 Mar 56½ Nov	43½ Apr 3 60 Dec 20 14½ July 13 19 Dec 12 52 Sep 14 57½ May 15	Canadian Pacific Ry25 Cannon MillsNo par Capital Admin class A common1 \$3 preferred A10	227/8 23 1/8 *59 60 *181/8 183/4 *541/4 551/2	22 % 23 ¼ 59 ¾ 59 ¾ *18 ½ 18 % 55 ½	23 1/8 23 5/8 *59 61 18 3/4 18 3/4 54 1/4 54 1/4	23 23¾ *58 59¼ 18½ 18½ *54¾ 55½	58¼ 58½ *18½ 18¾ 54 54¾	23 % 23 % 57 % 57 % 18 ½ 18 % 53 55	309 900 60
For footnotes see page	e 22.		, , , , , , , , , , , , , , , , , , , ,	** ** **	9 1 PV 10	181 (A) 8	46 W 10	. * *	. v .

		NEW	YORK S	TOCK			1,11, 11			
Range for Previous Year 1949 Lowest Highest	Range for Year 19: Lowest High	nest EXCHANGE		Saturday Jan. 13	Monday Jan. 15	AND HIGH SAI Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week
\$ per share \$ per share 5 1/4 Feb 9 3/8 Oct 100 Jun 108 Feb	8 \$ per share \$ per 8 % Jan 13 14 % D 14 July 26 20 % M 102 Jan 11 110 ½ Ju	lay 1 Carey (Philip) Mfg Co.	1 13	per share 3½ 13¾ 5¾ 16¾ 75% 108½ *	\$ per share 13 1/4 13 5/8 16 1/8 17	\$ per share 13½ 13¾ 17½ 17¼ 107% 108¼	\$ per share 13¼ 135% 17 17¼	\$ per share 13 1/4 13 5/8 17 17	\$ per share 135% 137% 167% 171%	Shares 14,900 5,100
26% Jan 33 Dec 25½ Jun 35¼ Jan 12½ Jun 18% Dec	27½ July 27 34½ M 30¼ Jan 3 50¾ D 15½ July 13 21¾ M	lar 16 Carolina Power & Light lec 28 Carpenter Steel Co Lay 20 Carrier Corp common	LNo par 31 5 49 10 19	3/4 32	1075/8 1081/2 311/2 311/8 491/4 491/4 191/2 193/4	31½ 315 <sub>8</sub> 49½ 49% 19¾ 19%	*107% 108½ 31½ 31½ 31½ 49¾ 49¾ 19¾ 20½	*107% 108¼ 31½ 315% 49 49 49 20½ 20¾	*107% 108¼ 31 31½ 48½ 49½ 20¼ 20¾	6,400 1,400 9,300
30¾ Mar 37% Sep 6 Feb 8½ Nov 30 Jun 45½ Nov	33½ Dec 19 39½ M x7% Mar 13 10¼ Ju 35% July 13 56% N	un 16 Carriers & General Con lov 15 Case (J I) Co common	rp1 9	978 978 59½	37 37 9¾ 9⅓ 57¼ 59¼	375/8 375/8 97/8 97/8 58 59	*36% 37% 9% 9% 57% 60	38 39 10 10 58 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>4</sub>	*375/8 39 97/8 10 581/2 59	2,400 10,800
131 Jan 146 Nov 26% Jun 37% Dec 100% Aug 104½ Dec 23½ Apr 34% Dec		Dec 29 Caterpillar Tractor com	100 *104	13/4 . 52	151 153½ 52½ 53⅓ 104⅙ 105¾ 45⅙ 46¼	52% 53%	*152 153½ x52 52¼ *1035% 1055% 45½ 467%	152 152 51½ 52⅓ *104 105½ 45% 47	151 151 51% 51¼ *104 105½ 45 45¾	9,200 21,700
97 Apr 105½ Dec 1114 Jun 132¼ Dec 13¾ Jun 26¾ Jan	104 % Jan 3 108 D 130 % Jan 13 141 A 13 % July 13 21 Ja	dec 1 \$4.75 1st preferred and 10 Celotex Corp common	No par 106 No par 16	6 106 * 0 1/8 142 * 6 7/8 17	105¾ 107 140⅓ 141 16½ 16¾	106 106 140 141 16% 16%	*106 1/8 106 3/4 140 141 16 3/8 17 1/8	*106½ 106¾ *141 142 16¾ 17	*106¼ 106¾ 140½ 141 17 17⅓	200 610 22,500
15½ Jun 18¾ Jan 14¾ Jun 17 Jan 7¼ May 11¾ Mar 3 Jun 6 Jan	15½ July 14 17¾ A 15 Jan 3 20% A 7½ July 17 11¼ A 4 Jan 3 17¼ D	pr 6 Central Foundry Co	1 19	5% 16% 9½ 19% 9 9½ 7¾ 17¾	163/8 163/4 191/2 191/2 83/8 91/8 173/8 183/4	16¾ 16¾ 19½ 19½ 9% 9¾ 18¾ 19¼	16¾ 16¾ 19¼ 19½ 95% 10¼ 17¾ 185%	163/8 163/8 193/4 193/8 103/8 103/8 173/4 183/4	*16½ 16¾ 19½ 19¾ 9¾ 10⅓ 17¾ 17¾	3,100 46,500 5,500
12¾ Jun 24¼ Jan 6¾ Mar 9¾ Dec 33½ Nov 36‰ Dec	15 Jan 3 39½ D 8% July 13 10¾ M 30 July 13 38½ F	Dec 26 5% preferred series 1  Mar 29 Central Hudson G & E C  Peb 2 Central Illinois Light c	B vtc100 41 Corp_No par 9	1 3/4 41 7/8 9 1/4 9 1/4 1 34 1/4	41 <sup>3</sup> / <sub>4</sub> 43 9 <sup>1</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> *34 34 <sup>1</sup> / <sub>2</sub>	43½ 45 9¾ 9¾ 34¼ 34½	91/4 91/2 341/4 341/4	93/6 91/2 341/4 341/2	*43½ 44¼ 9¾ 9¾ 33¾ 33%	3,500 2,700 1,600
104½ Jan 112½ Dec 8 Oct 11¼ Oct 12 Dec 14½ Oct 10½ Jun 14½ Dec	8% July 17 27 - D 9% Jun 27 26½ D 12 July 27 16% M	Dec 20 Central RR Co of N J c Dec 20 Class B	lass A50 25 50 25 Corp com_5 14	5 1/4 26 25	111 111 26 28 25 1/4 27 3/8 13 7/8 14 1/8	111 111 27% 28¼ 27 27% 13¾ 14⅓	*111 111 <sup>3</sup> / <sub>4</sub> 27 27 <sup>1</sup> / <sub>2</sub> 27 27 <sup>1</sup> / <sub>2</sub> 13 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub>	*111 1/8 111 3/4 26 26 1/2 26 1/4 26 1/4 14 14 1/8	*111½ 111¾ 25¾ 26½ 25½ 26¼ 14 14¼	150 4,500 4,700 27,900
9% Feb 13% Oct 6½ July 8½ Dec 14¾ July 21¼ Jan 9% Jun 16½ Dec	12% Jan 3 24 S 6% July 14 9½ C 17% Mar 30 34% D 11% July 26 18% A	Oct 20 Century Ribbon Mills	Corp 5 36	2 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>8</sub>	22 <sup>3</sup> / <sub>4</sub> 23 10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>2</sub> 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub> 16	22 <sup>3</sup> / <sub>4</sub> 23 10 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub> 34 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub>	*22 1/4 22 1/2 11 1/4 11 1/2 33 3/4 34 7/8 15 5/8 15 7/8	225/8 225/8 111/4 113/4 331/2 341/8 151/2 153/8	22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 11 <sup>5</sup> / <sub>8</sub> 33 <sup>5</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>2</sub> 15 <sup>7</sup> / <sub>8</sub>	900 2,800 14,800 27,400
22% July 31% Nov 18½ Jun 31½ Dec 91 Jun 98% Dec 5% Aug 9½ Dec	25½ July 12 36 D 30½ Jan 3 49 D 98 Jan 5 107 D 6½ Dec 8 10½ Ju	Dec 29 Champion Paner & Fib.	No par *35 comNo par 46No par *105	61/2 461/2	*35½ 37 45½ 46⅓ *104⅓ 106 8¾ 9¾	36 36 46 46% *104% 106 91/4 91/2	36½ 36½ 46 46½ *104% 106 8% 9¼	*35½ 36½ 47 47½ 106 106¼	36½ 36½ 47½ 49 105 105	300 4,200 60
27 Nov 3434 Jan 77 Nov 85 Feb	26¾ Dec 1 32¾ C 25 July 5 35¼ D 76 Jun 30 90½ D	Oct 24 Ohesapeake Corp of Vi Dec 28 Chesapeake & Ohio Ry Dec 28 34% convertible pre	eierred100 89	25/8 343/8 51/8 353/8 9 89	34% 34% 35 36 *87½ 90	*34 ¼ 35 35 ¾ 36 ¾ *87 ½ 91	*33 35 35 % 36 % *87 ½ 90	87 91/4 *33½ 35 36 36½ *87½ 90½	91/4 91/4 35 35 351/8 361/4 *871/2 891/2	7,306 300 61,700 200
3½ Jun 5½ Jan 8 Jun 12 May 9 Feb 14 Dec 7¼ Feb 13¼ Dec	4¼ Feb 15 17 D 9¾ Jan 3 21% D 10¼ July 12 15¼ A 11% Jan 13 32% D	per 10 Chicago Corp (The) Dec 11 Chicago Great West Ry	40 22 1 13 / Co com50 31	7% 17% 2% 23 35% 13% 13% 13%	17¾ 18 22¾ 23¼ 135% 14⅓ 31½ 32¼	18 18½ 23⅓ 23⅙ 14⅙ 14½ 31 31¾	17% 18¼ 22 23¼ 14 14½ 29¼ 30½	17½ 18 22¾ 23¾ 14 14½ 30 30½	17½ 18 23 23 13¾ 14⅓ 29¼ 30	16,200 8,500 50,900 5,000
12% Jun 20% Nov 5% Jun 10 Jan 3 Jun 5½ Jan 4% Jun 8% Jan	19¼ Jan 3 37¼ D 7¾ Jan 3 16¾ D 4 Jan 5 10% D 7½ Jan 13 23% D	Dec 21 Chic Ind & Louisv Ry Dec 30 Class B	Co cl A25 15	5½ 35¾ 5¾ 16½ 0% 11⅓ 4¾ 25¾	35 % 35 % 16 % 17 % 10 % 11 % 25 % 27 %	35½ 36 17½ 19 11¾ 12½ 28½ 29⅓	35 35 % 17 % 18 ½ 11 ½ 11 % 27 ½ 29 %	35 1/4 35 1/8 18 18 1/8 10 1/8 11 5/8 27 1/4 28 5/8	35 1/4 35 3/4 18 3/8 18 3/4 11 11 1/8 26 1/4 27 3/4	9,800 40,300 12,600 142,700
17 Jun 34% Dec 9% Jun 15 Jan 24 Dec 36% Jan	27% Mar 30 51¼ D 11 Jan 3 22½ D 27% Jan 3 44½ D	Dec 27 Series A preferred Dec 28 Chicago & North West Dec 11 5% preferred	100 52 comNo per 22 100 43	2½ 53¾ 2½ 22¾ 3¼ 43¾	53 1/8 55 22 1/2 23 1/2 43 1/4 44 3/4	55 57 23% 25% 45 48	54½ 56⅓ 23¾ 26¾ 45⅓ 47¾	54 55% 25% 26% 45¼ 47%	52 <sup>3</sup> / <sub>4</sub> 54 <sup>7</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 45 <sup>1</sup> / <sub>8</sub> 46 <sup>3</sup> / <sub>4</sub>	31,000 69,300 50,600
49¼ Jun 55½ Dec 25½ Jun 41½ Dec 56¾ Jun 82 Dec	26% Jun 30 43 D 53½ Jan 17 62½ D 36¾ Jun-27 53¼ D 77 July 12 88½ M	Dec 28 \$3 convertible prefer Dec 20 Chic Rock Is & Pac RF	enceNo par 62 R CoNo par 52 R A 100 90	2½ 53 0½ 90½	41 41 <sup>3</sup> / <sub>4</sub> *61 62 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>8</sub> 90 90	41 % 42 % *61 62 ½ 53 ½ 55 ¼ 90 90 ¼	42½ 43⅓ *60 62 52⁵⁄8 54⁵⁄8 89½ 89⅙	42 <sup>5</sup> / <sub>8</sub> 43 60 60 ½ 53 ½ 54 % 89 ½ 90	42 42 <sup>3</sup> / <sub>4</sub> *58 <sup>3</sup> / <sub>4</sub> 61 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>4</sub> 54 <sup>7</sup> / <sub>8</sub> 89 <sup>3</sup> / <sub>4</sub> 90	6,000 200 12,000 3,100
10 May 13½ Nov x13 Jun 16½ Jan 2½ Jun 5⅓ Jan 35 Jun 60 Jan	11¼ July 26 13% A 13¾ Jan 4 19 S 3¼ Feb 14 7% Ju 45¾ Jan 3 86% D	Sep 11 Chickasha Cotton Oil_ un 22 Childs Co common	No par	67/8 71/8	12 % 12 % 18 18 % 6 % 7 85 85	12% 13 19 19½ 6% 7 86 87	*12 12¾ 18¾ 19¼ 6¾ 6¾ 85½ 85½	*12 13 19 19 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>8</sub> 85 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>2</sub>	*12 1234 1878 19 7 738 851/2 851/2	3,800 16,600 480
30% Dec 36 Jan 44% Jun 68% Dec Range for Previous	29¾ July 19 44 D	Oct 9 Chile Copper Co Chrysler Corp STOCKS	25 45 25 73	5 45	44½ 44½ 73⅓ 74¼	*44½ 46 74% 75 V AND HIGH SA	44½ 45 73% 75%	*44 45 73% 75	43 43 74¼, 75%	190 84,600
Year 1949 Lowest Highest \$ per share \$ per share	The state of the s	050 NEW YORK ST hest EXCHANGE or share		Saturday Jan. 13 per share	Monday Jan. 15 per share	Tuesday Jan. 16 \$ per share	Wednesday Jan. 17 \$ per share	Thursday Jan. 18 S per share	Friday Jan. 19 \$ per share	Sales for the Week Shares
26¼ Apr 32% Sep 97½ Jan 105½ Sep x20 Feb 29¼ Dec 42¼ Jep 59% Dec	103¼ July 3 109½ M 26 Jan 24 36¼ D	Dec 29 Cincinnati Milling Mac	thine Co10 *10	2½ 32½ 4½ 105 6½ 36½ 4½ 45	32¼ 32½ 105 105½ 36¾ 37 44% 45%	32½ 325% 105¼ 105½ 37⅓ 37⅓ 45½ 46%	323/8 325/8 1051/2 1051/2 361/2 363/4 453/8 461/2	32% 32¼ 105½ 105½ 37 37% 45¾ 46%	32½ 32% *105½ 106 36½ 36¼ 45% 46¼	5,900 90 3,200 19,400
42½ Jan 59¾ Dec 6¾ Feb 8¾ Dec 79½ Jun 86 Sep 25 Jan 34¾ Dec	64 Jun 30 85 N 82 Jan 3 93 N 283 Dec 19 34 N	Mar 22 C I T Financial Corp Nov 20 City Investing Co community 12 5½% preferred Mar 15 City Products Corp	non5 1	01/4 101/4 91/2 93 93/8 301/4	10 10 10 1/2 *89 1/2 93 29 3/4 30 1/2	101/4 107/8 *891/2 93 291/2 30	10% 11 *91½ 92 30% 30¼	10% 11% *92 93 30% 30¼	11 11 1/8 *92 93 30 30 5/8	5,000 4,200
16 Jun 19% Oct 20% Jun 30½ Jan 67 Nov 85 Mar	16½ Feb 16 20% J 24 Mar 11 40½ D 138 Jun 1 150 S 72 Mar 30 87 N	Dec 29 Clark Equipment Co == Sep 19 C C C & St Louis Ry C	Co com100 *14	034 2034 114 411/2 5 175 41/4 841/4	20¼ 20¾ 41½ 42⅓ *145 175 *84¼ 88¼	20½ 20½ 42⅓ 42¾ *145 175 *84¼ 88¼	20 20¼ 41¾ 42½ *145 175 *84¼ 88¼	18½ 19% 41 41¾ *145 175 *84¾ 88¼	19 19% 40½ 41 *145 175 *84¼ 88¼	2,800 5,900 -10
36% Mar 43½ Dec 108 Oct 112½ Jun 20% Jun 28½ Dec 105 Jan 108 Aug	38% July 26 47½ M x108 Sep 6 112½ M 23% July 13 31% D 106¼ Oct 30 107% M	May 8 Cleve Elec Illuminating Mar 4 \$4.50 preferred Dec 29 Cleve Graph Bronze Co	com_No par 4100 No par *100 common1 33	21/8 321/4	45¼ 46 109¼ 109¼ 32½ 32½ *106½ 107	46 46½ 109 110 *32 33 *106½ 107	x45¼ 45¾ 110½ 110½ 32 32 *105½ 107	45½ 45% 109½ 110½ 31½ 32% *106½ 107	45% 45% 109½ 109½ 32 32 *106½ 107	6,500 210 1,600
61½ Dec 73 Feb 36½ Dec 43 Jan 10½ Aug 15¼ Jan	62% Jan 3 73 N 37 Jan 4 29% I 12% Jan 3 43 N	Nov 17 Cleve & Pitts RR Co 7 Dec 28 Special gtd 4% stoc Mar 14 Climax Molybdenum	7% gtd50 *7: 	3 74½ 1½ 42½ 9% 30	*73 74½ * *41½ 42½ 29¼ 30%	73 73 *415/8 421/2 293/4 301/4	*72 74 *413/4 421/2 293/4 301/2	*72 73 41% 41% 30¼ 31	*72 73 *41 42 30½ 31	20 20 21,200
24½ Jun 35% Dec 101¾ Dec 105¼ Dec 3¾ July 5% Jan 21½ Jun 0% Feb	99½ July 12 112½ N 3½ July 11 5½ J	Mar 15 Clinton Foods Inc com Mar 16 4½% cum conv pfd Ian 5 Clopay Corp Dec 26 Cluett Peabody & Co co	1100 10	17 <sub>8</sub> 317 <sub>8</sub> 83 <sub>4</sub> 1083 <sub>4</sub> 4 4 53 <sub>4</sub> 353 <sub>4</sub>	31% 31% 108% 108% 4 4% 35% 35%	31	31	31¾ 31% 108¾ 108¾ 4 4⅓ 33% 34½	31 1/8 31 5/8 108 1/4 108 1/2 4 1/8 4 3/8 33 5/8 34 1/4	5,200 1,800 6,200 5,300
133 July 12½ Sep 70¼ Nov 12½ Jan 124½ Jun 172 Sep 1075 Jan 1075 Jan	11234 Dec 7 165 J	Peb 18 7% preferred Dec 28 4% cum 2nd preferr Jan 3 Coca-Cola Co (The) co Oct 27 Coca-Cola Internati Co	red100 *90 omNo par 120		*135 138 90 90 128 130 *1000 *	138 138 89¾ 90 126½ 128 1000	*137 139 *89 90 12634 12634 *1000	*137 139 89 89 125 12634 *1000	137 137 88 88 125¾ 126 *1000	1,000 4,800
29% Feb 43% Dec 89 Jan 100 Dec x13% Feb 17% Jan	37% July 17 50'' N 95 Dec 21 101½ N	Nov 24 Colgate-Palmolive-Peet	com_No par 4	9½ 49½ 9½ 99½ 9¾ 19¾	49 49% 99% 99% 19% 20%	49 <sup>3</sup> / <sub>4</sub> 50 <sup>1</sup> / <sub>4</sub> *99 <sup>1</sup> / <sub>2</sub> 99 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub>	501/4 503/4 *991/4 993/4 203/8 203/4	50% 50% 99% 99% 21 21%	x50% 50% 99% 99% 21 21%	12,200 230 7,800
12 % Jun 19 Jan 15 Jun 19 % Jan 7 % Jun 17 % Dec	14¼ Mar 30 23¼ C 16% Feb 15 24% N 16 Jan 13 37% I	Oct 6 Colo Fuel & Iron Corp Nov 24 5% conv preferred Dec 21 Colorado & Southern F	comNo par 2 20 2 Ry com100 3	156 2178 634 2634 7 3714 816 3878	21% 22% 26½ 27¾ 36% 37¼ 39 39	22½ 22½ 27½ 27% 37½ 40 39 40	21 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 28 39 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub> 40 44	22½ 22½ 27½ 27½ 43½ 45¼ 44 44½	22 22½ 27½ 27½ 45 45 43 44	44,100 3,900 3,080
7% Jun 16¾ Dec 17½ Jun 29½ Dec 16% Jun 28½ Dec	15½ Jan 13 38½ I 25% July 11 40% C 25 July 12 40 C	Dec 21 4% non-cum 1st prei Dec 21 4% non-cum 2nd pro Oct 11 Columbia Broad Sys In Oct 11 Class B	eferred100 3 tc cl A2.50 2 2.50 2	6½ 36½ 95% 29% 95% 295%	*36½ 38 29½ 30 29½ 29¾	37½ 37½ 29⅙ 29¾ 29¾ 29¾	38 43 29 29¾ 29⅙ 29⅙	42 43½ 29¼ 29½ 29% 29%	43 43½ 29¼ 29½ 29¼ 29¼	3,070 410 6,000 1,400
9% Jun 13 Dec 7% Feb 13½ Oct 48¼ Mar 68½ Sep 26% Jun 32½ Oct	10% Dec 8 14% C 57 July 11 72% C	Apr 13 Columbia Gas System Oct 13 Columbia Pictures com Oct 24 \$4.25 cum preferred of Dec. 28 Columbian Carbon Co-	mon_No par 1 w wNo par *6	3½ 13¼ 2¼ 12¼ 3½ 65 4¾ 45¼	13 % 13 % 12 % 63 % 63 % 44 ½ 45 ½	13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> *63 65 45 45	x13 1/8 13 1/2 12 1/4 12 5/8 *63 65 43 1/2 45	13	13½ 13¼ 12½ 13 *64½ 65 44½ 445%	51,000 10,100 100 4,100
18% Jun 22½ Sep 21¼ Feb 27% Dec 46% Feb 60% Dec	18½ Nov 14 22% M 24% Apr 26 38½ M	Mar 6 Columbus & So Ohio F Combustion Engineering Nov 30 Superheater Inc Jun 1 Commercial Credit Co.	Elec Co5 2 gNo par 3	0½ 20¾ 9 39 17 47½	20% 21 39 39 47 47%	21 21¼ 39½ 40 48 49	20% 21% 39 40 48¼ 49	21 21 ½ 40 ¼ 48 5% 49 ½	21 21 <sup>1</sup> / <sub>4</sub> 40 <sup>5</sup> / <sub>8</sub> 40 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub> 49	6,000 7,700 14,100
13% Jun 20% Dec 25% Jan 30% Dec 7% Jun 10½ Aug	15% July 5 24% N 26% Dec 12 33% N 8% July 18 11% F	Nov 18 Commercial Solvents Mar 16 Commonwealth Edison Feb 3 Conde Nast Publishing	Co25 2 CoNo par 1	24 % 24 % 28 % 0 % 10 %	24 24 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>4</sub>	24 \(\frac{1}{4}\) 24 \(\frac{3}{4}\) 28 \(\frac{1}{2}\) 28 \(\frac{7}{8}\) 10 \(\frac{7}{8}\) 24 \(\frac{1}{8}\) 24 \(\frac{1}{2}\)	23 \( \frac{5}{8} \) 24 \( \frac{1}{8} \) 28 \( \frac{1}{8} \) 28 \( \frac{1}{2} \) 10 \( \frac{5}{8} \) 10 \( \frac{7}{8} \) 24 \( \frac{1}{4} \) 25	235/8 241/4 281/8 285/8 105/8 107/8 245/8 245/8	23 1/8 24 28 1/8 28 1/8 10 1/8 11 1/8 24 1/4 24 3/4	18,800 28,700 12,300
25 % Feb 34 % Dec 2 % Jun 4 % Jan 21 % Feb 29 % Dec	25 % July 13 41 F 3 % Feb 15 7 ½ I	Feb 6 Congoleum-Nairn Inc Feb 6 Consolidated Cigar Dec 28 Consolidated Coppermi May 19 Consol Edison of N Y	nes Corp5 comNo par 3	2½ 33 858 8¾ 0½ 3058	32 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>8</sub> 30 <sup>5</sup> / <sub>8</sub>	34½ 35¼ 85% 87% 305% 30¾	34½ 34% 8% 8½ 30½ 30%	33 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>8</sub> 30 <sup>5</sup> / <sub>8</sub> 31	34½ 34½ 8 8¾ 30¾ 30%	3,700 3,300 25,100 39,900
#106 Apr 109 Oct	106¼ July 19 109% I	Mar 18 \$5 preferred Cons Gas Elec Lt & Portion 19 of Baltimore common	wr Co onNo par 2 les B100 11	21/4 1121/4	107 10738 25 25 11214 11214	107 1/8 107 1/8 24 3/4 25 1/8 112 112 1/2	107 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	107% 107% 24% 25 *112½ 114	1071/8 1071/8 245/8 247/8 1121/2 1121/2	1,200 9,300 280
11 Jun 14¼ Jan 8 Feb 11½ Sep 38¼ Jun 46¼ Mar	105½ Sep 26 108½ N 10¾ July 13 14¾ 1 9% July 5 12¾ J	May 24 Preferred 4% series Sep 25 Consolidated Grocers C Jan 28 Consolidated Laundries	Corp1.33 % 1 Corp5 *1	16½ 108½ 5½ 15⅓ 1½ 11¾ 17½ 48	*106½ 108½ 15½ 15½ 11¾ 11¾ 47½ 47¾	106½ 106½ 15¾ 15⅓ 11⅓ 11½ 47¼ 48	106 ½ 106 ½ 15 % 16 ¼ 11 ½ 11 ½ 46 47 ¾	*106 1/8 106 1/2 15 5/8 16 1/8 *11 1/4 11 5/8 47 1/4 47 3/4	*1061/8 1061/2 155/8 153/4 *111/4 111/2 47 471/2	15,100 1,400 5,700
11¼ Feb 21½ Jan 10 Jun 12½ Mar 7½ Jun 10½ Dec	15 Jun 27 28 % I - 10 % July 13 13 % I 9 ¼ Mar 8 17 ¼ 8	Feb 6 Consolidated Natural G Dec 22 Consol RR of Cuba 6% Dec 28 Consolidated Retail St Sep 22 Consolidated Textile C	co Inc1 1	8 \\ 4 \ 28 \\ 4 \\ 4 \\ 4 \\ 4 \\ 15 \\ 5 \\ 4 \\ 15 \\ 8 \\ \ 4 \\ 15 \\ 5 \\ 4 \\ 15 \\ 8 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\	28 285% 1434 151% 1536 1534 1836 1938	28 1/8 29 15 1/4 15 1/2 15 1/2 15 3/4 18 3/4 19 1/8	28 28	27 28 14½ 15 16 16½	27 2738 14½ 1458 1658 1718	6,000 4,100 13,900
8 Jun 12¼ Apr 29¾ July 36 May 103½ Apr 113¼ Dec 105½ Apr 110% Dec	28 Dec 7 36 1 109 Dec 7 113¼ 1 108 Sep 15 111 3	Dec 18 Consolidated Vultee Ai Mar 16 Consumers Power Co consumers Power Co consumers Power Local St. 50 preferred	omNo par 3 No par *11 No par *10	8¼ 18½ 2½ 32¼ 1¼ 112 8½ 109¾	32 32½ 111¼ 111½ *108½ 109¾	32¼ 32¾ 111¼ 111% *108½ 109%	323/8 327/8 1111/4 1111/2 *1081/2 1093/8	18½ 19½ 32½ 33 111½ 111½ 108½ 108½	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	49,400 22,600 480 210
93 Jun 103 Nov 131/8 Jan 177/8 Dec 85 Jan x98 Dec	28 Dec 4 32½ I 101¾ Jan 11 106½ I 14% Apr 24 19% 3	Dec 11 Container Corp of Am Dec 29 4% preferred Jan 24 Continental Baking Co Jan 24 \$5.50 preferred	com_new_10 3100 *10 com_No par 1No par *9	34 34½ 05½ 106¼ 18 18⅓ 93 94½	34½ 34% *105½ 106¼ 175% 17% 94 94	34% 35 106¼ 106¼ 17½ 17% 94 94½	35 35% *105½ 106¼ 17¼ 17¾ 94 94	34 35 1/8 *105 1/2 106 1/4 17 5/8 17 3/4 94 94	34 35 *105½ 106¼ 17½ 17¾ 94 94½	10,500 30 6,400 510
30½ Jun 37% Dec 95 Jun 102% Dec 6¼ Jun 9¼ Dec	30% Dec 4 41% 3 102¼ Feb 3 107½ 8 July 17 13¼ 1	Jun 23 Continental Can Inc c July 19 \$3.75 preferred Dec 30 Continental Diamond 1	ommon20 3 No par *10 Fibre5 1	33 1/2 33 3/4	33¾ 34 *104 106 12¾ 12⅓ 69 70½	33¾ 34 *104 105¾ 12% 13 69¾ 70½	33 % 34 % *104 106 12 ½ 12 % 70 ½ 70 ½	33 % 33 % *104 106 12 1/4 13 % 70 1/4 70 1/2	33 1/4 33 5/8 *104 106 13 1/8 13 3/8 69 3/4 70	18,800 11,100
5¼ Jun 8¾ Jan 47% Feb 65¾ Oct	5% Jun 29 9% 1 55½ Jan 25 96	Jan 11 Continental Insurance. Dec 28 Continental Motors Dec 28 Continental Oil of Del	1	95% 93% 39½ 90	9½ 9% 89 91	95% 10 90¼ 90%	9% 9% 89% 92	9 <sup>3</sup> / <sub>4</sub> 11 91 <sup>3</sup> / <sub>4</sub> 92	10% 11¼ 91 92%	3,600 134,500 15,306
For footnotes see pa	ge ZZ.			*						

Panea	for Previous				K STOCI		There was a				5 N. H. S.
	ar 1949 Highest	Lowest	or Year 1950 Hignest	NEW YORK STOCK EXCHANGE	Saturday Jan. 13	Monday Jan. 15	OW AND HIGH Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week
\$ per sha	153/4 Jan	13½ Jan 3	\$ per share 27% Nov 25	Continental Steel Corp14	263/4 263/4	\$ per share 2634 2678	\$ per share 26 % 27 1/8	\$ per share 26½ 27%	\$ per share 271/4 273/8	\$ per share 263/4 273/8	Shares
19¾ Jun 51½ July 9 Jun	24 % Dec 55% May 12% Feb	20 July 17 53% July 25 12 Jun 17	27% Nov 24 55% Mar 13 41 Dec 26	Cooper-Bessemer Corp common5 \$3 prior preferredNo par Copper Range CoNo par	26½ 26½ *54¼ 55 37¼ 38½	26% 27% 54 55 37 38%	271/8 273/8 55 55	271/4 281/ <sub>2</sub> *55 553/4	28½ 29⅓ \$55 56	29 29 ½ 55 55	10,400
12 Jun 49 Dec	19¼ Jan 52 Feb	14 1/8 Jun 27 4634 July 14	22¾ Dec 28 51¾ Oct 24	Copperweld Steel Co common5 Convertible pref 5% series50	21 <sup>3</sup> 4 22 <sup>1</sup> / <sub>4</sub> *49 <sup>7</sup> / <sub>8</sub> 51	22 223/8 050 51	38 39 21 1 22 1/4 50 50	37 38 <sup>3</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>2</sub> 49 <sup>7</sup> / <sub>8</sub> 51	37 37½ 22 22½ 50 50	36½ 38¼ 22 2298 50 50½	13,800 11,800 310
7 Jun 49% Mar 20 Apr	11½ Dec 58¼ Dec 30% Dec	10% Jan 3 57 July 17 28% Jan 13	17¼ Apr 22 76 Oct 17 45¼ Nov 27	Cornell Dubilier Electric Corp1 Corn Exchange Bank & Tr Co20 Corning Glass Works common5	16 16 *691/8 691/2 43 437/8	15½ 15¾ 68¼ 68¾ 43¼ 44½	15% 15¾ 68 68¾ 44 44%	15 1/4 16 67 3/4 68	15½ 15% 68 68¼	15 1/8 15 3/8 68 69	4,300 1,400
94 Jan 92½ Jan	102½ Dec 102 Sep	100 Apr 18 100 1/4 July 11	102 ¼ Aug 17 105 Nov 30	3½% preferred100 Cum pfd 3½% series of 1947_100	*101½ 102 *103¼ 103¾	°101½ 102 103¾ 103¾	1013/4 1013/4 *1031/2 1041/2	*101¾ 102¼ *104 104½	44 \( 44 \)/ <sub>2</sub> *101 \( 34 \) 102 \( \)/ <sub>4</sub> *104 \) 104 \( \)/ <sub>2</sub>	102 102 <sup>1</sup> / <sub>2</sub> 104 104	6,000 60 200
57 Jan 171½ Jan 3% Mar	73½ Dec 189 Sep 5½ Dec	62 July 13 176½ July 13 3¾ Aug 3	72% Jan 3 187½ Apr 13 6¼ Mar 6	Corn Products Refining common_25 7% preferred100 Coty Inc1	*67 67½ 183 183 458 4¾	66½ 67 183½ 183½ 458 4¾	67 67 <sup>3</sup> / <sub>4</sub> 183 <sup>1</sup> / <sub>2</sub> 184 4 <sup>5</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub>	67¼ 69 *184¼ 185 4½ 4¾	69 69 5/8 184 184 3/4 4 5/8 4 5/8	68¼ 69¼ 184 184	5,400 250
1% Jun 21½ Jun	2% Oct 32½ Jan 104 Dec	15/8 July 13 22 1/4 July 13 101 Sep 27	2% Feb 25 30¼ Jan 31	Coty International Corp1 Crane Co common25	25/8 23/4 281/4 285/8	258 23/4 281/4 287/8	25/8 23/4 283/8 287/8	2½ 25/8 28¼ 28¾	25/8 25/8 281/2 287/8	45/8 43/4 25/8 23/4 281/2 287/8	3,800 6,300 12,000
8¾ Jar 23 Feb	141/4 Nov 291/4 Dec	10 Dec 14 26½ Jun 30	105 Jan 11 14 Jan 5 30¼ Mar 4	3%% preferred100 Creameries of America1 Cream of Wheat Corp (The)2	*102¼ 104 12½ 12¼ 28¼ 28¾	*102½ 104½ 12½ 12¼ 27½ 28	103 103 12 1/8 12 3/8 *27 5/8 28 1/4	103 103 12 1234 28 281/8	*103 104½ 12⅓ 12¾ 28 28⅓	*103 104 12½ 12¾	8,900
13¾ Oct 36¾ Jan 20 Jun	19½ Jan 42% Apr 30 Dec	12 1/8 July 13 32 1/4 Jun 27 27 1/2 Jan 13	17% Jan 3 41% Oct 19 49% Dec 28	Crown Cork & Seal common2.50 \$2 preferredNo par Crown Zellerbach Corp common5	16 16 *363/8 37	15 % 16 % 37 37	16 16 1/4 *37 38	15% 16% *36% 38	16 163/8 367/8 367/8	28 1/8 28 1/8 16 17 1/8 36 3/4 36 3/4	1,500 25,000 400
94 Mar 14 Nov	105 Dec 24 Jan	102½ Jan 11 16¾ Jan 3	105% May 5 34% Dec 29	\$4.20 preferredNo par Crucible Steel of Amer com_No par	49 % 49 % 103 % 103 % 36 % 36 %	49½ 50 104 104 35½ 36½	49½ 50 104 104⅓ 36 36¾	50 50 34 104 14 104 14 35 1/2 36 7/8	50% 50% 104¼ 104¼ 37 38%	501/4 507/8 1041/4 105	3,700 410
49 Nov 21 July 121/4 Feb	72½ Jan 31 Apr 16¾ Dec	54 Mar 31 17½ Jun 26 15¼ Jun 27	82¾ Nov 15 25 Jan 6 22½ Dec 28	5% convertible preferred100 Cuba RR 6% non-cum pfd100 Cuban-American Sugar common_10	85½ 85½ 28 28	85½ 86 28½ 28¾	86½ 87½ 27% 28%	87 87 27 27%	*87 88 1/4 *26 1/2 26 7/8	38 1/4 39 3/8 88 1/2 90 *26 1/2 27	17,700 2,200 2,300
160 May 5¾ Jun	160 May 8% Mar	175 Feb 14 7% July 3	180 Nov 20 10 <sup>3</sup> / <sub>4</sub> Oct 5	7% preferred100 Cudahy Packing Co common10	22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> 2170 200 10 <sup>1</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub>	22½ 22½ *170 - 200 10⅓ 10¾	22½ 22½ *170 200 10½ 10¾	21% 22% *170 200 10 10¼	22 22 ½ *170 200 10 10 3/8	22¼ 22½ *170 200 10 10¼	4,800 15,000
60 Jun 10¼ Nov 16 Feb	73 Jan 13 % Feb 25 ½ Dec	64% July 13 9¼ July 17 20 July 13	77½ Oct 31 13½ Jan 19 26½ Nov 22	4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.50	*70½ 74½ 115% 115% 26½ 26⅓	71½ 71½ 11¼ 11% °25¾ 26½	*70½ 73½ 11¼ 11¾ 25¾ 26	*69 <sup>3</sup> / <sub>4</sub> 73 11 <sup>1</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	*70½ 72 11½ 11½	*701/4 713/4 111/8 111/2	100 2,500
4% Feb 109 Jun 43¼ Jun	8¼ Oct 145½ Oct 52½ Nov	5 July 13 102 <sup>3</sup> / <sub>4</sub> Dec 27 44 <sup>1</sup> / <sub>4</sub> July 13	10 % Oct 25 148% Nov 25 55% Jan 28	Curtis Publishing commonNo par \$7 preferredNo par Prior preferredNo par	9 9 10334 10334	8 <sup>3</sup> / <sub>4</sub> 9 104 104	87/8 91/8 1041/2 1043/4	8 <sup>3</sup> / <sub>4</sub> 9 104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub>	37/8 91/8 1041/2 1051/4	26½ 26½ 8% 9% 104½ 105¼	1,400 45,600 710
7 Dec 18½ Jun	9% Apr 24½ Jan	7% Jan 3 20% Jan 3	12 1/8 Dec 18 24 1/8 Aug 8	Class A1	55 55 11½ 11¾ 24% 24%	55 1/8 55 1/4 11 1/2 11 3/4 24 3/4 24 3/4	55½ 55½ 11½ 115 24% 255%	55½ 57 11¾ 11½ 25½ 25¾	56 56 11½ 11¾ 25% 25%	56 56 11½ 115% 25¾ 26	1,200 43,600
133 Mar 19% Sep	137 Jan 26¼ Jan	125 Feb 21 22¾ Feb 17	138 Jan 20 32½ Dec 29	Cushman's Sons Inc 7% pfd100 Cutler-Hammer IncNo par	*129 132½ 32% 32%	*129 132½ 31½ 32½	*129 132½* 32¾ 32½	*129 132½ 31¾ 32¼	*129 132½ 31¾ 32¼	*129 132½ 32 32½	9,00 <b>0</b> 3,40 <b>0</b>
9 Jun	15¼ Mar	13¼ Jan 13	26 % Dec 30	D							
87 Jan 111/4 July	96% Nov 14% Dec	96 Jan 12 13 % July 10	99½ Dec 2 19½ May 10	Dana Corp common1 334% preferred series A100 Davega Stores Corp common2.50	28 28 *99 101 15½ 15½	27% 28¼ *99 101 15% 15%	28% 29 99 99 *15% 15%	28% 28% 99 99 15½ 15%	28 <sup>1</sup> / <sub>4</sub> 28 <sup>7</sup> / <sub>8</sub> *99 101 *15 <sup>5</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub>	28% 28% 99 99 15% 15%	5,800 320
15 Jan #16% Mar 26¼ Jan	17½ May 22½ Dec 31 May	15½ Jan 3 18% July 13 28 July 26	1734 Feb 17 31 Dec 30 3456 Mar 17	5% convertible preferred20 Davison Chemical Corp (The)1 Dayton Power & Light common7	*16 17 33¾ 34	*16¼ 17¼ 33³8 34¼	*16½ 17½ 34 34¼	*16½ 17½ 33 34¼	*16½ 17½ 33% 33½	*16½ 17½ 33½ 33½	1,000 8,300
92 Jan 92½ Jan	98½ Aug 100½ Dec	96 ½ May 24 96 July 5	102¼ Mar 21 102% Aug 21	Preferred 3.75% series A100 Preferred 3.75% series B100	31¾ 31½ *98 99 *99 100	*98 99¼ *99 100	32 1/8 32 1/2 97 3/4 97 3/4 100 100	31 <sup>3</sup> / <sub>4</sub> 32 <sup>5</sup> / <sub>8</sub> *97 <sup>1</sup> / <sub>4</sub> 99 99 99	32 32 ¼ 98 98 98 ½ 98 ½	32 3238 98 98 *991/4 100	6,100 80 130
7½ Jun 4% May	12 1/2 Nov 95/8 Jan	11¼ Jan 3 6½ Jun 27	102½ Sep 1 18% Dec 29 10 Jan 5	Preferred 3.90% series C100 Dayton Rubber Co50c Decca Records Inc50c	*101¼ 102½ 17% 18¼ 9 9½	°101¼ 102½ 17% 18¼ 9½ 10	*101 1/4 102 1/2 18 1/4 18 1/8 9 1/8 10 1/8	*101½ 102½ 18¾ 19¾ 95% 10⅓	102½ 102½ 18½ 19½	*102½ 103¼ 18¼ 19¼	17,000
17 Jun 30 % Jun 31 Mar	29 Jan 43% Oct 36% Sep	22 Jan 3 38½ Jan 4 34% July 13	41 ¼ Dec 30 59¾ Dec 20 37 Oct 18	Deep Rock Oil Corp1 Deere & Co commonNo par	43% 44 60% 61¼	4358 45 6034 611/2	45 45 % 61 % 63	45 45¾ 63 64½	9½ 9¾ 45¾ 48 64 65¼	93/8 93/4 47 483/4 621/2 631/2	76,100 12,400 9,500
26 Jun 5½ Jun 19 Jun	4034 Jan 938 Jan	29% Jan 3 7½ Jun 27	45½ Dec 19 14½ Dec 20	7% preferred20 Delaware & Hudson100 Delaware Lack & Western50	*35	36 36 45½ 46¾ 14½ 15½	*35% 36% 47¼ 49 15% 16	36 1/8 36 1/8 47 3/4 49 1/8 15 15 1/8	*35% 36 48½ 49¾ 15 15¾	36 1/8 37 48 3/4 49 1/2 14 1/2 15 3/8	1,000 13,900 80,000
19 Jun	22% Dec 30% Dec	19 Dec 20 24½ Jun 29	23¾ Jun 21 58 Dec 28	Delaware Power & Light Co13.50 Denver & Rio Grande West RR Escrow ctfs for common100	*20¾ 21 56½ 57½	20% 20% 57 58%	21 211/4	211/4 213/8	21 1/8 21 3/8	21% 2158	3,200
34¾ Jun 12½ Dec 20 Jan	53% Dec 14% Dec 23¼ Sep	42½ Jun 27 12 Apr 20 21 <sup>3</sup> 8 July 13	72¼ Dec 29 17½ May 26 24 May 19	Derby Oil Co-(The)	72 <sup>3</sup> / <sub>4</sub> 73 <sup>1</sup> / <sub>4</sub> 16 16	73 73½ 16 16¾	74 75 161/4 161/2	58 60½ 74 74½ 16⅓ 17¾	60¼ 61¾ 74¼ 75¼ 17¼ 17%	60½ 61¼ 75 75³4 17¼ 17½	11,700 3,700 21,800
50 Jun 434 Jun 15 Jun	58 Jan 9½ Jan	52 1/8 July 12 5 1/8 July 12	68 Feb 2 8 May 16	Detroit Edison20 Detroit Hillsdale & S W RR Co100 Detroit-Michigan Stove Co1	22 <sup>3</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>8</sub> 62 65 7 7	22% 22¾ 62 65 7 7	22 % 22 ¾ *62 65 % 7 7 1/8	225/8 223/4 *62 65 7 71/8	22% 22¾ *62 65 7 7¼	225/8 223/4 *62 65 7 71/4	14,300 9,200
	24½ Mar 13% Nov	21 1/8 Mar 13 12 1/2 Jun 29	32½ Nov 17 27% Nov 22	Detroit Steel Corp1 De Vilbiss Co5	31½ · 31½ •165% 17	31 <sup>3</sup> 4 31 <sup>3</sup> 4 16 <sup>5</sup> 8 17	31¾ 31⅓ 17 17	31½ 31¾ 16¼ 16%	31¼ 31¼ *16½ 16¾	*31 3158 1634 1678	2,000
11% Jun 16½ Jun	221/4 Nov	18 1/4 July 13	16 1/8 Dec 29	Devoe & Raynolds class A							1,900
11% Jun 16½ Jun 31% Sep	22¼ Nov 40 Jan	18¼ July 13 35% Mar 8 34¼ Dec 18	16 % Dec 29 49 Dec 7 37 Dec 21	Devoe & Raynolds class A	24 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub> *36 36 <sup>1</sup> / <sub>2</sub>	26½ 27% 47¾ 47¾ 36 36½	275/8 281/4 471/4 48 361/2 361/2	27 28 <sup>1</sup> / <sub>4</sub> 47 47 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>2</sub>	27% 28 46 46% *36 36½	27½ 28¼ 45% 46%	1,900 20,200 1,800 1,400
11% Jun 16½ Jun	221/4 Nov	18 1/4 July 13 35 1/8 Mar 8	16 % Dec 29 49 Dec 7	Devoe & Raynolds class A2 Diamond Match commonNo par \$1.50 cum preferred25 Diamond T Motor Car Co2	24 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub> *36 36 <sup>1</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub>	26½ 27% 47¾ 47¾	275% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4	27 28¼ 47 47½ 36⅓ 36½ 16½ 17 10 10⅓	27% 28 46 46% *36 36½ 16% 18 10 10¼	27½ 28¼ 45% 46% *36 36½ 175% 18 10 10⅓	20,200 1,800 1,400 7,400 21,200
11½ Jun 16½ Jun 31% Sep 9¼ Jun 6¼ Jun 12% Jun Range fo Yea	22¼ Nov 40 Jan 13½ Dec 93 Nov 185 Dec or Previous r 1949	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 ¾ July 13 17 July 13	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24	Devoe & Raynolds class A 2 Diamond Match commonNo par \$1.50 cum preferred 25 Diamond T Motor Car C6 2 Dians Stores Corp 50c Distill Corp-Seagrams Ltd 2  STOCKS	24 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> *47 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub> *36 36 <sup>3</sup> / <sub>2</sub> 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>5</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>4</sub>	26½ 27% 47¾ 47¾ 36 36½ 16¾ 16% 95% 10⅓ 27⅓ 28⅓	27% 28¼ 47¼ 48 36½ 36½ 16% 17 10 10¼ 28¼ 28%	27 28¼ 47 47½ 36⅓ 36½ 16½ 17 10 10⅓ 27¾ 28¾	27% 28 46 46% *36 36½ 16% 18 10 10¼ 28% 28%	27½ 28¼ 45% 46% *36 36½ 175% 18 10 10⅓ 28¼ 28¾	20,200 1,800 1,400 7,400 21,200 27,200
11½ Jun 16½ Jun 31½ Sep 9½ Jun 6¼ Jun 12% Jun Lame for Yea Lowest \$ per share	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec previous 1949. Highest \$ per share	18½ July 13 35% Mar 3 34½ Dec 18 11¼ Mar 31 6¾ July 13 17 July 13  Range fo. Lowest \$ per share	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950 Highest \$ per share	Devoe & Raynolds class A 2 Diamond Match commonNo par \$1.50 cum preferred 25 Diamond T Motor Car Co 2 Dians Stores Corp 50c Distill Corp-Seagrams Ltd 2  STOCKS  NEW YORK STOCK EXCHANGE	24% 26% 26% 247% 48% 26% 26% 26% 26% 26% 27% 27% 27% 27% 5aturday Jan. 13	26½ 27% 47¾ 47¾ 36 36½ 16¾ 16% 95% 10⅓ 27% 28⅓	275% 28¼ 47¼ 48 36½ 36½ 16% 17 10 10¼ 28¼ 285%	27 28 1/4 47 47 1/2 36 1/8 36 1/2 16 1/2 17 10 10 1/8 27 3/4 28 3/4	27% 28 46 46% *36 36½ 16% 18 10 10¼	27½ 28¼ 45% 46% *36 36½ 175% 18 10 10⅓	20,200 1,800 1,400 7,400 21,200
11½ Jun 16½ Jun 31% Sep 9½ Jun 6½ Jun 6½ Jun 12% Jun Lowest \$ per share 9% Feb 24½ Feb 24½ Feb	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest \$ per share 17 Jan 38¼ Nov 53% Nov	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 63 ¼ July 13 17 July 13  Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24 r Year 1950 Highest	Devoc & Raynolds class A 2	2434 2634 2634 2472 4812 36 36 12 1634 1638 9% 2738 2734 Saturday  Jan. 13  * per share 15 ½ 15 % 4434 45	26½ 27% 4734 4734 36 36½ 1634 1634 935 10½ 27½ 28¼ LO Monday Jan. 15 \$ per share 15½ 15% 44¼ 4434	27% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4 281/4 283/6 W AND HIGH 8 Tuesday Jan. 16 \$ per share. 15% 157/6 45 46	27 28½ 47 47½ 36⅓ 36½ 16½ 17 10 10½ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45½ 46½	27% 28 46 46% 36 36½ 167% 18 10 10½ 28% 28%  Thursday Jan. 18  \$ per share x15 15½ 45½ 45½	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾ Friday Jan. 19 \$ per share 15 15% 45¼ 46	20,200 1,800 1,400 7,400 21,200 27,200 Sales for the Week Shares 6,700 1,900
11½ Jun 16½ Jun 31½ Sep 9½ Jun 6½ Jun 12½ Jun Lange fr Yea Lowest # per share 9% Feb 24½ Feb	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest s per share 17 Jan 38¼ Nov 13% Nov 14% Mar 38½ Dec	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 63 ¼ July 13 17 July 13  Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950	Devoc & Raynolds class A 2	2434 2634 2634 2475 4815 2636 3652 3652 3652 3652 3652 3652 365	26½ 27% 474 4794 36 36½ 1654 16% 95% 10½ 27% 28%  Monday Jan. 15 \$ per share 15½ 15% 44¼ 44¾ 52½ 53¾ 13³8 13½ 22°8 33	27% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4 281/4 283/6 W AND HIGH 8 Tuesday Jan. 16 \$ per share 15% 15% 45 46 511/4 521/2 131/4 131/2 33 331/4	27 28½ 47 47½ 36½ 36½ 16½ 17 10 10½ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15½ 16 45½ 46½ 51½ 52 13½ 13¾	27% 28 46 46% 36 36 36½ 16% 18 10 10¼ 28% 28% Thursday Jan. 18 \$ per share x15 15½ 45½ 45½ 51½ 52½ 13% 14	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾ Friday Jan. 19 \$ per share 15. 15% 45½ 46 51½ 52½ 14½ 147s	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 350 3,000
11¼ Jun 16½ Jun 31% Sep 9¼ Jun 6¼ Jun 12% Jun 12% Jun Range fe Yea Lowest \$ per share 9% Feb 24¼ Feb 45½ Jun 10 Jun 25 July 12½ Jan 48% Feb 43 Apr	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec previous r 1949. Highest \$ per share 17 Jan 38¼ Nov 53% Nov 14% Mar 38½ Dec 18% Oct 57% Dec	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 ¾ July 13 17 July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 ½ July 17 25 ¼ July 17 25 ¼ July 15 69 ¼ Jun 13 54 ¼ Jan 13	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950 Highest \$ per share 15¾ Jan 11 47¾ Oct 18 57 May 24 17¼ Jan 6 97 Dec 28 83¼ Dec 19	Devoe & Raynolds class A 2   Diamond Match common _ No par	2434 2634 2634 24792 48192 36194 1678 2738 2734 2734 2734 2734 2734 2734 2734 2734	26½ 27% 4734 4734 36 36½ 1634 1634 95å 10½ 27½ 28½  Monday Jan. 16  \$ per share 15½ 15% 44¼ 4434 °52½ 5334 1338 13½ 3238 133½ 3238 131½ 166 10834	27% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4 281/4 283/6 W AND HIGH 8 Tuesday Jan. 16 \$ per share. 15% 15% 45 46 511/4 521/2 131/4 131/4 33 331/4 177/4 177% 107 109 1/2	27 28½ 47 47½ 36½ 36½ 16½ 17 10 10½ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45½ 46½ 51¼ 52 13¼ 13% 32 32¾ 16% 17¼ 105 107¾	27% 28 46 46% 36 36½ 167% 18 10 10 10 4 28% 28% 28% Thursday Jan. 18 \$\frac{\psi}{2} per share \text{x15} 15½ 45½ 45½ 52½ 13% 14 33% 17% 17% 17% 17% 106½ 108	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19 \$ per share 15 15% 45½ 46 51½ 52½ 14½ 13% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,700 9,500
11½ Jun 16½ Jun 16½ Jun 16½ Jun 6¼ Jun 12½ Jun 12½ Jun 12½ Jun 10 Jun 15½ Jun 10 Jun 12½ Jun 10 Jun 12½ Jun 10 Jun 12½ Jun 10 Jun 12½ Jun 10	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest # \$per share 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Dec 18¾ Sep 72¾ Oct 57% Dec	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 ¾ July 13 17 July 13  Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12 11 ½ July 25 69 ¼ Jan 13 25,64 Dec 16 107 Sep 27 119 ¼ Jan 13	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950	Devoe & Raynolds class A	2434 2634 °4772 481½ °36' 361½ 1634 1678 936 936 2738 2734  Saturday Jan. 13 Sper share 15½ 15% 4434 45 53¼ 53¼ 13¼ 13¼ 13¼ 13¼ 16 16½ 101½ 104½ 80 80¼ °103½ 109½	26½ 27% 4744 4794 36 36½ 1654 16% 95a 10½ 27% 28⅓  Monday Jan. 15  \$ per share 15½ 15% 44% 44% 452½ 53¾ 13³8 13½ 23²8 33 16½ 171½ 106 108¾ 80 80% 17 29/64	27% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4 281/4 283%  W AND HIGH 8 Tuesday Jan. 16 \$ per share 155% 157% 45 46 511/4 521/2 131/4 131/2 107 109 1/2 801/4 807% 29/64 29/64 1091/4 1091/4	27 28¼ 47 47½ 36⅓ 36½ 16½ 17 10 10⅓ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15½ 16 45⅓ 46½ 51⅓ 52 13¼ 13¾ 13½ 13½ 105 107¾ 79⅓ 82¾ 29/64 31/64 29/64 31/64	27% 28 464 46% 36 36½ 167% 18 10 10½ 28% 28%  Thursday Jan. 18  * per share x15 15½ 45½ 45½ 52½ 13% 14 32½ 33% 17% 17% 106½ 108 81 82¼ 108½ 109	27½ 28½ 45% 46% *36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19  \$ per share 15 15% *51½ 52½ 14½ 1478 33½ 3378 17½ 1838 106½ 107% 48½ 82½ 4½ 1331/64 109 109½	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,700 9,550 25,800 239,000 400
11½ Jun 16½ Jun 31% Sep 9¼ Jun 6¼ Jun 12% Jun Range fr Yea Lowest \$ per share 9% Feb 24¼ Feb 45½ Jun 10 Jun 10 Jun 12½ Jan 48% Feb 43 Apr	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest 8 * per share 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Dec 18¾ Sep 72¾ Oct 57% Dec 24¼ May 86½ Jan	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 16 ¾ July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12 11 ½ July 12 56 ½ July 26 69 ¼ Jan 13 25 /64 Dec 16 107 Sep 27 11 ½ July 13 16 ¼ Jun 13 16 ¼ Jun 13 16 ¼ Jun 13 16 ¼ Jun 13	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950 Highest \$ per share 15% Jan 11 47¾ Oct 18 57 May 24 17¼ Jan 6 97 Dec 28 83½ Dec 19 111¼ Jun 1 11½ Jun 1 11¼ Jun 1 1 Jun	Devoe & Raynolds class A	2434 2634 4712 4812 36 3612 1634 1678 978 998 2778 2774  Saturday Jan. 13  *per share 1512 1556 4434 45 5314 5314 1314 1314 3224 3318 16 1612 10114 10412 80 8014 71 29/64 *10812 10992 *180 183 2134 2178 *91 99214	26½ 27% 4734 4794 36 36½ 16% 36½ 16% 95% 10% 27½ 28%  Monday Jan. 15  \$ per share 15½ 15% 4½ 44¾ 44¾ 43¾ 52½ 53¾ 16½ 17¼ 106 108¾ 80 80% 7½ 29/64 109½ 109½ 21% 21% 21% 21% 29/6 181 184 21¼ 21% 991 92½	27% 2814 4714 48 3612 3612 107 10 1014 2814 2858 WAND HIGH 8 Tuesday Jan. 16 \$ per share 155% 15.7% 45 5114 5212 33 334 1714 1756 107 109 12 8014 807% 29/64 29/64 10914 10914 181 183 2112 2134 2912 2124	27 28¼ 47 47½ 36⅓ 36½ 16⅓ 17 10 10⅓ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45⅓ 46½ 51⅓ 52 13⅓ 13% 32 32¾ 16% 17¼ 105 107¾ 79% 82¾ 29/64 31/64 2108⅓ 109 *184½ 186 21⅓ 21⅓ 186 21⅙ 21⅓	27% 28 46% 46% 36 36½ 167% 18 10 10½ 28% 28%  Thursday Jan. 18  **per share x15 15½ 45½ 45½ 25½ 13% 14 32½ 33% 17% 17% 10% 108 81 82½ 108½ 109 183% 183% 21% 21% 21% 21½	27½ 28½ 45% 46% *36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19  \$ per share 15 15% *5½ 52½ 1½ 52½ 1½ 14½ 14% 33½ 33% 17½ 1858 10½ 82½ 48½ 82½ 41½ 1858 106½ 107% 81½ 82½ 109 109½ 185 185 185 185 21½ 21%	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,760 9,550 25,800 239,000
111½ Jun 16½ Jun 16½ Jun 16½ Jun 6¼ Jun 12% Jun 12% Jun 12% Jun 10°	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec previous r 1949. Highest 2 * per share 17 Jas Nov 53% Nov 14% Mar 38¼ Dec 18% Sep 72% Oct 57% Dec 24¼ May 86½ Jan 20% Oct 14¼ Oct	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 ¾ July 13 17 July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 20 10 July 17 25 ¼ July 12 11 ½ July 25 69 ½ Jan 13 54 ¼ Jan 13 55 /64 Dec 16 107 Sep 27 119 ¼ Jan 13 16 ½ July 17 81 Mar 7 18 July 12 11 ¼ Mar 27	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29½ Nov 24  r Year 1950 Highest \$ per share 15¾ Jan 1 47¾ Oct 18 57 May 24 13 Jan 9 36¾ Jan 4 17¼ Jan 6 97 Dec 28 83¼ Dec 19 111¼ Jun 15 181 Dec 19 215% Oct 18 88¾ Dec 19	Devoe & Raynolds class A 2 Diamond Match common _ No par \$1.50 cum preferred 25 Diamond T Motor Car Co 2 Diama Stores Corp 50c Distill Corp-Seagrams Ltd 2  STOCKS  NEW YORK STOCK  EXCHANGE  Par  Divco Corp 1 Dixie Cup common _ No par Class A No par To per Co _ No par Doeheler-Jarvis Corp _ 5 Dome Mines Ltd _ No par Down Mines Ltd _ No par Down Common _ 15 Rights _ \$4 preferred series A _ No par \$3.25 2nd preferred _ No par Dresser Industries common _ 50c 334% convertible preferred _ 100 Dunhill International _ 1 Duplan Corp _ No par	2434 2634 2634 24792 48192 36194 1678 2734 2734 2734 2734 2734 2734 2734 2734	26½ 27% 4744 4794 36 36½ 1694 16% 95a 10½ 27½ 28⅓  Monday Jan. 15  \$ per share 15½ 15% 44½ 44% °52½ 53% 13³a 13½ 23²a 33 16½ 17¼ 80 80% 106 108% 109½ 109½ °181 184 21½ 21%	27% 281/4 471/4 48 361/2 361/2 167% 17 10 101/4 281/4 283/6 W AND HIGH 8 Tuesday Jan. 16 \$ per share 155/6 157/6 45 46 511/4 521/2 131/4 131/2 33 331/4 117/4 117/6 107 109 1/2 801/4 807/8 29/64 29/64 1091/4 1091/4 *181 183 211/2 211/4	27 28½ 47 47½ 36½ 36½ 16½ 17 10 10½ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15½ 16 45½ 46½ 51½ 52 13½ 13½ 32 32¾ 16% 17½ 105 107¾ 479½ 82¾ 29/64 31/64 *108½ 109 *184½ 109	27% 28 46 46% 36 36½ 16% 18 10 10½ 28% 28%  Thursday Jan. 18 \$ per share x15 15½ 45½ 45½ 51½ 52½ 13% 14 32¼ 33% 16% 108½ 109 81 82¼ 16% 108½ 109 183% 183%	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19  \$ per share 15 15% 52½ 46 51½ 52½ 14½ 1438 33½ 33% 17½ 1638 106½ 10734 81½ 82½ 12 31/64 109 109½ 185 185	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,700 9,503 23,000 400 206
111½ Jun 16½ Jun 16½ Jun 16½ Jun 6¼ Jun 12% Jun 12% Jun 12% Jun 10 Jun 10 Jun 12½ Jun 10 Jun 12½ Jan 10 Jun 12½ Jun 10 Jun 12½ Jun 10 Jun 12% Feb 43 Apr 101% Apr 16% Dec 78 Sep 11% Mar	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest 5 per share 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Sep 72% Oct 57% Dec 108% Sep 123½ Dec 24½ May 86½ Jan 20% Oct	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 % July 13 17 July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12 11 ½ July 25 69 ½ Jan 13 54 ¼ Jan 13 55 ¼ Jan 13 55 ¼ Jan 13 61 ¼ Jan 13 16 ½ July 17 81 July 17 81 Mar 7 18 July 12	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 29½ Jan 5 29½ Nov 24  r Year 1950 Highest \$ per share 15¾ Jan 1 47¾ Oct 18 57 May 24 13 Jan 9 36¾ Jan 4 17½ Jan 1 11¼ Jun 1 11¼ Jun 1 11¼ Jun 1 11¼ Jun 2 21¾ Occ 19 21¼ Occ 19 21¼ Occ 19 21¼ Occ 19 21¼ Jun 2 22½ Jun 1 24¼ Dec 8 x22 Jun 1 24¼ Dec 8 x22 Jun 1 24¼ Dec 18	Devoe & Raynolds class A 2     Diamond Match common _ No par \$1.50 cum preferred 25     Diamond T Motor Car Co 2     Diamond T Motor Car Co 2     Diama Stores Corp 50c     Distill Corp-Seagrams Ltd 2     STOCKS	2434 2634 2634 24792 48192 36 36 36 36 36 36 36 36 36 36 36 36 36	2642 27% 4734 4794 36 3642 1634 1636 938 1048 2748 2848  LO  Monday Jan. 15  **per share** 1542 1556 4444 4434 25242 5334 1642 174 106 10834 80 8056 17 29/64 10942 10942 214 2148 214 214 20 2038 15 1548 8338 8444 124 12444	27% 28¼ 47¼ 48 36½ 36½ 16% 17 10 10¼ 28¼ 28% WAND HIGH 8 Tuesday Jan. 16 \$ per share 15% 15% 45 45 45 45 45 46 51¼ 52½ 13¼ 13½ 233 33¼ 17¼ 17½ 17% 107 109½ 29/64 29/64 109¼ 109¼ *181 183 21½ 21¾ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	27 28½ 47 47½ 36⅓ 36½ 16⅓ 17 10 10⅓ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45⅓ 46½ 51⅓ 52 13⅓ 13¾ 32 32⅓ 29√64 31/64 108½ 107 108½ 109 18½ 109 18½ 109 18½ 186 21⅓ 186 21⅓ 21⅓ 29/64 31/64 108½ 109 18½ 109 18½ 109 18⅓ 186 21⅓ 186 21⅓ 186 21⅓ 21⅓ 21⅓ 186 21⅓ 21⅓ 21⅓ 186 21⅓	27% 28 46 46% 36 36½ 16% 18 10 10½ 28% 28%  Thursday Jan. 18 \$ per share x15 15½ 45½ 45½ 45½ 51½ 52½ 13% 14 32¼ 33% 16% 108½ 108 81 82¼ 108½ 109 183% 183% 21½ 21½ 21½ 21½ 21½ 52½ 183% 17% 17% 108½ 109 81 82¼ 183% 183% 21½	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19  \$ per share 15. 153s 45½ 46 51½ 52½ 14½ 143s 33½ 33% 17½ 163s 106½ 10734 81½ 82½ 13½ 164 109 109½ 185 185 21½ 213s 91 92½ 203% 203s 14¾ 147s 85 863s 124 124	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,760 9,550 25,800 239,000 11,200 800
11½ Jun 16½ Jun 31% Sep 9¼ Jun 6¼ Jun 12% Jun 12% Jun 12% Jun 10 Jun	22¼ Nov 40 Jan 13½ Dec 9% Nov 18% Dec or Previous r 1949. Highest \$ \$per share 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Dec 18¼ Sep 72¾ Oct 108% Sep 123½ Dec 24¼ May 86½ Jan 20¾ Oct 14¼ Nov 124½ Oct	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 64 July 13 17 July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12 11 ½ July 25 69 ¼ Jan 13 25,64 Dec 16 107 Sep 27 119 ¼ Jan 13 16 ¼ July 17 18 July 12 11 ¼ Mar 27	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29¼ Nov 24  r Year 1950	Devoe & Raynolds class A	2444 2634 4712 4812 °36 3613 1634 1636 936 936 936 2738 2734  Saturday Jan. 13  **per share** 15½ 15% 4434 45 5334 5314 1314 1314 3224 3316 16 1652 10114 104½ 80 8014 16 1652 10114 109½ 180 183 2134 2176 °11 92½ °19 20 15 15 84 8436	26½ 27% 47% 47% 36° 36½ 16% 16% 9% 10% 27% 28%  Monday Jan. 15  \$ per share 15½ 15% 44¼ 44% 43% 232% 33 16½ 17¼ 106 108% 80 80% 29/64 109½ 109½ 29/64 21¼ 21% 20 20% 15 15 1% 83% 84¼ 124 124¼ 105½ 105½ 52% 53% 8 84¼ 124 21½ 20 20% 15 15%	27% 2814 4714 48 3612 3612 107 10 1014 2814 2856 WAND 48 Tuesday Jan. 16 \$ per share 1558 1578 45 46 5114 5212 1314 1312 233 334 1714 1756 107 109 12 8014 8076 29/64 29/64 10914 10914 181 183 2112 2134 210 20 4 1476 1514 848 8576 *12334 12414 106 106 53 53	27 28½ 47 47½ 36½ 36½ 16½ 17 10 10½ 273½ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45½ 46½ 51⅓ 53 22 32¾ 16% 17¼ 105 107¾ 29/64 31/64 21½ 21½ 20 20 20 20 20 21½ 21½ 21½ 20 20 20 20 21½ 21¾ 87½ 213¾ 13% 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	27% 28 46 46% 36 36½ 16% 18 10 10½ 28% 28%  Thursday Jan. 18 \$ per share x15 15½ 45½ 45½ 51½ 52½ 13% 14 32¼ 33% 14 32¼ 33% 16% 108½ 109 ** ** ** ** ** ** ** ** ** ** ** ** **	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19 \$ per share 15. 153s 45½ 46 51½ 52½ 14½ 143s 33½ 337s 16½ 10734 81½ 82¼ 46 109 109½ 185 185 21½ 2038 14% 4147s 81½ 4448 185 21½ 2038 1474 147s 81½ 521½ 185 185 21¼ 2144 185 863s 144 147s 853 863s 144 147s 853 863s 124 124 106 106 553¼ 55	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,700 9,500 239,000 400 200 11,200 3,300 400 600 200 48,003 700 600 220
11½ Jun 16½ Jun 16½ Jun 16½ Jun 6½ Jun 6½ Jun 12½ Jun 12½ Jun 12½ Jun 10 Jun 10½ Jun 10 Jun 12½ Jan 10¼ Apr 101¼ Apr 101¼ Apr 101¼ Mar 10½ Mar 10½ Mar 10½ Jun 19½ Jun 19½ Jun 19½ Jun 19½ Jun 19½ Jun	22¼ Nov 40 40 40 Jan 13½ Dec 9% Nov 18% Dec 9% Nov 18% Dec 18% Dec 1949. Highest 8 \$per share 17 Jan 38¼ Nov 14% Mar 38¼ Dec 18¾ Sep 72¾ Oct 18¾ Sep 72¾ Oct 108½ Sep 123½ Dec 24¼ May 86¼ Jan 20¾ Oct 14¼ Oct 163¾ Nov 12¼ Aug 12¼ Jan	18 ¼ July 13 35 % Mar 8 34 ¼ Dec 18 11 ¼ Mar 31 6 ¾ July 13 17 July 13 17 July 13 18 Range fo Lowest \$ per share 12 ¼ Jan 4 35 July 26 48 ½ Jun 29 10 July 17 25 ¼ July 12 569 ¼ Jan 13 25 /64 Dec 16 107 Sep 27 119 ¼ Jan 13 16 ¼ July 25 69 ¼ Jan 13 16 ¼ July 21 11 ¼ Jan 13 16 ¼ July 21 11 ¼ Jan 13 16 ¼ July 13 16 ¼ July 25 11 ¼ Jan 13 16 ¼ July 16 17 18 July 18 19 July 19 10 ¼ Jan 13 12 ½ Jan 13 12 ½ Dec 12 9 ¾ Dec 11	16% Dec 29 49 Dec 7 37 Dec 21 16½ Dec 27 9½ Jan 5 29½ Nov 24  r Year 1950 Highest \$ per share 15¾ Jan 11 47¾ Oct 18 57 May 24 17¼ Jan 6 97 Dec 28 83¼ Dec 19 11½ Jun 15 181 Dec 19 215% Oct 18 88¾ Dec 8 x22 Jun 14 14¾ Dec 18 85¾ Jun 12 127¼ Apr 24 152¾ Nov 30 11¾ Jan 10	Devoe & Raynolds class A	2444 2634 °4772 4812 °4772 4812 °1634 1634 1636 °1634 1636 °178 996 °2736 °2734  Saturday Jan. 13  * per share 1512 1536 *4434 45 *5314 5314 *1314 1314 *3224 3316 *16 1612 *10112 1012 *1082 10942 *180 183 *2134 21 *180 183 *2134 21 *219 *219 20 *15 15 *84 8436 *12334 124 *10518 104 *10518 106 *12334 124 *10518 106 *12334 124 *10518 106 *12334 124 *10518 106 *12334 124 *10518 106 *12334 124 *10518 106 *12334 124 *10518 106 *12334 124	26½ 27% 4734 4794 36 36½ 16% 36½ 16% 95% 10½ 27½ 28½  Monday Jan. 15  **sper share** 15½ 15% 4½ 44¾ 43¾ 433% 13½ 232% 33 16½ 17¼ 106 108¾ 80 80% 62 29/64 109½ 109½ 109½ 109½ 109½ 20 20% 181 184 21¼ 21% 20 20% 15 15½ 833% 84¼ 124 124¼ 105½ 105½ 52¾ 52¾	27% 2814 4714 48 36½ 36½ 36½ 16% 17 10 10¼ 28¼ 28%  W AND HIGH 8 Tuesday Jan. 16 \$ per share. 15% 15% 45 46 51¼ 52½ 13¼ 13½ 13½ 17¼ 17% 80¼ 80% 29.64 29.64 109¼ 109¼ *181 183 21½ 21¾ *21½ 21¾ *21½ 21¾ *31 19½ *31 19½ *31 183 *31 19½ *31 19½ *31 193 *33 193 *33 1	27 28½ 47 47½ 36⅓ 36½ 16½ 17 10 10⅓ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15% 16 45⅓ 46½ 51⅓ 52 13⅓ 13¾ 32 32¾ 16% 17⅓ 105 107¾ 79% 82¾ 16% 17⅓ 29/64 31,64 *108½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 109 *18¼½ 11% *101 *101 *101 *101 *101 *101 *101 *	27% 28 46 46% 36 36½ 167% 18 10 10½ 28% 28%  Thursday Jan. 18  * per share x15 15½ 45½ 45½ 45½ 51½ 52½ 13% 14 32¼ 33% 17% 17% 17% 81 82¼ 18% 18% 18% 18% 21¼ 21½ 21½ 52½ 21% 25½ 21% 13% 14 35% 18	27½ 28½ 45% 46% 36 36½ 17% 18 10 10½ 28½ 28¾  Friday Jan. 19 \$ per share 15 15% 45½ 46 51½ 52½ 14½ 52½ 14½ 16% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	20,200 1,800 1,400 7,400 21,200 27,200  Sales for the Week Shares 6,700 1,900 3,000 12,500 61,700 9,500 239,000 400 239,000 11,200 800 3,300 48,000 700 660
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Co _ Common _ 5 Preferred \$3.50 series _ No par Preferred \$3.50 series _ No par Du Guster Stainless Steel Corp _ 5 E Eagle-Picher Co 10 Eastern Airlines Inc _ 1 Eastern Kodak Co common _ 10 "When issued" _ 6% preferred _ 100 Eaton Manufacturing Co _ 2 Edison Bros Stores Inc common _ 1 44% preferred _ 100 Ekco Products Co common _ 2.50 44% preferred _ 100 Elactic Roat Common _ 2 Convertible preferred _ No par Elect Mus Ind Amer Shares _ Electric Storage Battery _ No par	2434 2634 °4762 4815 °4712 4815 °4712 4815 °56 36 3615 °1634 1636 °936 9936 °2736 °2734  Saturday Jan. 13  **per **hare** 1512 1536 °4434 45 °5344 5344 °1344 1344 °3234 3346 °10812 10914 °10812 10914 °10812 10914 °10812 10914 °10812 10914 °1180 183 °2134 214 °11914 1936 °11925 °119 20 °15 15 °12334 124 °10516 106 °5236 5234 °11 11 °2336 2314 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1914 1936 °1915 1515 1534 °181 182 °183 9445 °181 182 °183 9445 °181 182 °183 9445 °181 182 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Steel Corp 5 Eastern Kodak Co common 10 Eastern Stainless Steel Corp 5 Eaton Manufacturing Co 2 Edison Bros Stores Inc common 1  4¼% preferred 100 Ekco Products Co common 2.50 4½% preferred 100 Ekco Products Co common 2.50 4½% preferred 100 Ekco Products Co common 2.50 Electric Boat common 2.50 Electric Storage Battery No par Elect & Mus Ind Amer Shares Electric Storage Battery No par Elgin National Watch Co 15 Elliott Co common 2  Convertible preferred 50 Elpin National Watch Co 15 Elliott Co common 10 5½% convertible preferred 50 Elpin Storage Battery No par Elgin National Watch Co 55 Elpinot Co common 10 5½% convertible preferred 50 El Paso Natural Gas 3 Emerson Electric Mig Co 4	2434 2634 4742 4812 361 3612 1634 1636 3612 1634 1636 996 2736 2734  Saturday Jan. 13  **per **pare** 1512 1536 4434 45 1534 1334 134 3234 3346 1616 1612 10114 10412 180 80 8014 7 29/64 1818 183 2134 2176 1919 20 15 15  84 8436 12334 124 101616 10616 10716 10716 1111  2336 2314 11 11  2336 2314 11 11  2336 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Eagle-Picher Co 10 Eastern Stainless Steel Corp _ 5 Eastern Airlines Inc _ 1 Eastern Corp _ 10 Eastern Stainless Steel Corp _ 5 Eastman Kodak Co common _ 10 "When issued" _ 6% preferred _ 100 Eaton Manufacturing Co _ 2 Eddison Bros Stores Inc common _ 10 "When issued" _ 6% preferred _ 100 Eaton Manufacturing Co _ 2 Eddison Bros Stores Inc common _ 10 Exco Products Co common _ 2.50 4½% preferred _ 100 Electric Auto-Lite (The) _ 5 Electric Auto-Lite (The) _ 5 Electric Storage Battery _ No par Elgin National Watch Co _ 15 Electric Storage Battery _ No par Elgin National Watch Co _ 4 Emerson Electric Mig Co _ 4 Emerson Radio & Phonograph _ 5 Empire District Electric Co _ 10 Endicott Johnson Corp common _ 25 4% preferred _ 100 Endout Johnson Corp common _ 25 4% preferred _ 100 Endout Johnson Corp common _ 25 4% preferred _ 100	2444 2634 2474 2634 2474 2614 2474 2615 2474 1634 1636 2736 2734   Saturday Jan. 13  **per **phare** 15½ 15% 4434 45 13¼ 13¼ 13¼ 3234 33½ 10¼ 10¼ 10½ 21% 21% 21% 21% 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preferred _ No par \$4 preferred series A _ No par \$3.25 2nd preferred _ No par Dresser Industries common _ 50c 334% convertible preferred _ 100 Dunhill International _ 1 Duplan Corp _ No par Du Pont de Nem (E I) & Co _ Common _ 5 Preferred \$4.50 series _ No par Preferred \$4.50 series _ No par Preferred \$3.50 series _ No par Duquesne Light Co _ 3.75% pfd _ 50 D W G Clgar Corp _ 5  E Eagle-Picher Co _ 10 Eastern Airlines Inc _ 1 Eastern Stainless Steel Corp _ 5 Eastman Kodak Co common _ 10 "When issued" _ 60 preferred _ 100 Eaton Manufacturing Co _ 2 Edison Bros Stores Inc common _ 1 4½% preferred _ 100 Eaton Manufacturing Co _ 1 Edison Bros Stores Inc common _ 1 4½% preferred _ 100 Elastic Stop Nut Co _ 1 Electric Boat common _ 2.50 4½% preferred _ 100 Elastic Stop Nut Co _ 1 Electric Boat common _ 10 5½% convertible preferred _ No par Electric Storage Battery _ No par Electric Storage Radio & Phonograph _ 5 Empire District Electric Co _ 10 Endicott Johnson Corp common _ 25 4% preferred _ 50 5% preferred _ 50 Emerson Radio & Phonograph _ 5 Empire District Electric Co _ 10 Endicott Johnson Corp common _ 25 5% preferred _ 50 5% pr	2434 2634 4742 4812 361 3612 1634 1634 1636 2736 2734  Saturday Jan. 13  * per share 1514 1536 4434 45 5314 5314 1314	26½ 27% 47% 47% 47% 47% 36 36½ 16% 16% 9% 10% 27% 28%  Monday Jan. 15  **per share* 15½ 15% 44¼ 44% 43% 13% 13% 13% 22% 33% 16½ 17¼ 106 108% 80 80% 80% 109½ 109½ 29/64 109½ 109½ 20% 15 15% 48% 21¼ 21¼ 21% 20 20% 15 15% 23% 24 19¼ 19½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	27% 28¼ 47¼ 48 36½ 36½ 16% 17 10 10¼ 28⅓ 28¾ WAND HIGH \$ Treeday Jan. 16 \$ per share 15⅓ 46 51¼ 13½ 33 33¼ 17¼ 17⅓ 107 109½ 80¼ 80% 29,64 29,64 109¼ 109¼ 109¼ 181 183 21½ 21¾ 21¼ 21¾ 21¼ 13¾ 11¼ 11¾ 21¼ 21¼ 21¼	27 28½ 47 47½ 36½ 36½ 16½ 17 10 10½ 27¾ 28¾  SALE PRICES Wednesday Jan. 17 \$ per share 15½ 16 45½ 46½ 51½ 52 13¼ 13¾ 16½ 117½ 105 107¾ 16½ 117½ 105 107¾ 29/64 31/64 21½ 21½ 20 20 14½ 113 84½ 186 21½ 21½ 21½ 20 30 14½ 113 84½ 186 21½ 21½ 20 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			* F F	NEW YORK	STOCK	RECOR	D	A A				
Range for Year I Lowest 8 per share		Range for Lewest \$ per share	Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE  Par	Saturday Jan. 13 8 per share	Monday Jan. 15 8 per share	W AND HIGH SAI Tuesday Jan. 16 \$ per share	Wednes iay Jan. 17 8 per share	Thursday Jan. 18 \$ per share	Friday Jan. 19 \$ per share	Sales for the Week Shares	*
34 Jun 19 Feb 19 ¼ Oct 12 ¼ Aug 11 ¼ Mar 32 Jun 14 ¾ Jun 334 Jun 24 ¾ Feb 95 ¼ Mar 10 ¾ Nov 12 ½ Jun 15 May 63 July 11 ¼ July 105 May 13 ¼ Jan 11 ¼ July 13 ¼ Jan 12 May 9 ¼ Sep 8 ¼ Feb 20 ¾ Apr 78 May 9 ¼ Sep 8 ¼ Feb 8 % Nov 8 July 19 ¼ Feb 8 % Nov 8 July 11 ¼ Jun 12 Sep 8 ¼ Feb 11 ¼ Jan 15 ¼ Jan 16 ¼ Jun 17 ‰ Sep 8 ¼ Feb 18 ¼ Feb 18 ¼ Jan 19 ¼ Feb 11 ¼ Jan 16 ¼ Jun 56 % Sep	20% Jan 17% Dec 81% Dec 56 Dec 107% Mar 69 Dec 17% Jan 31½ Jan	37¼ Mar 10 22¾ July 3 12¾ Dec 5 13 July 26 15¼ Jan 3 5¾ Mar 11 16½ July 3 4¼ Feb 13 3¾ July 17 103 Jan 3 52 July 13 52½ Jan 11 105 Feb 15 65 July 17 109 July 24 1005 Feb 15 65 July 17 109 July 18 105 Feb 15 65 July 17 104 July 13 105 Feb 15 104 July 17 105 July 17 106 July 13 107 July 13 11 ¼ Jan 3 24½ Mar 30 24½ Mar 30 24½ July 17 94½ July 21 25½ July 12 25½ July 12 25½ July 12 25½ July 14 133¼ Dec 4 133¼ Dec 4 134¼ Dec 4 135¼ Dec 4 135¼ Dec 4 155 Mar 7	48% Oct 18 264 Apr 8 2214 Jan 7 1774 Jun 2 2614 Dec 28 553 Nov 25 5546 Oct 23 8% Dec 28 10654 May 25 13% Jan 12 23½ Oct 19 834 Feb 8 864 Dec 29 188 May 9 189 Nov 14 14½ Jan 20 171% Feb 2 20% Mar 17 22½ Mar 23 15½ Sep 28 2015 Oct 23 23¼ Sep 22 37 Nov 18 12½ Oct 19 188 Nov 25 15½ Sep 28 2015 Oct 23 23¼ Sep 22 37 Nov 18 12¼ Oct 5 19¼ Feb 3 22½ Nov 20 87½ Dec 29	Fairbanks Morse & Co	51 51¼ 24½ 24⅓ 25½ 15¾ 26⅓ 27 57 57 57 57 58 7¾ 26¼ 24¼ 24¼ 24¼ 24¼ 25⅓ 51⅓ 51⅓ 15 15¼ 19⅓ 19⅓ 106 106¾ 106 106¾ 13½ 13¾ 26⅓ 26½ 26⅓ 26½ 26⅓ 26½ 21¼ 24¼ 24¼ 21¼	51 52 ½ 24% 25 15% 15% 13% 13% 26% 27 24% 24% 24% 24% 7½ 24% 52 105 105 105 105 107 107 107 107 108 108 108 108 108 108 108 108 108 108	52½ 52¾ 24¾ 15¾ 24¾ 15¾ 16¾ 16¾ 13¾ 14 26¾ 27 57¾ 58½ 24¾ 25 7¾ 51½ 51¾ 15½ 15½ 19¾ 70 70 ½ 93½ 95 *106¼ 106¾ 79½ 79½ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 16¾	52	51 51% 24½ 25 15% 16 13% 13% x26½ 26% 13% 13% x6½ 26% 50¼ 51% 50¼ 51% 10½ 15% 15½ 15% 19 19½ 93½ 16% 106¼ 678 79 13% 13% 27 27% 105% 105¾ 15½ 13% 27 27% 105¾ 105¾ 16¼ 16¼ 21½ 21½ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 16¼ 21½ 21% 16¼ 15½ 20% 20% 20¾ 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	50 50 25 4 15 4 15 4 15 4 15 4 15 4 15 4 15 4	3,000 4,100 3,500 4,700 7,000 1,800 1,600 10,900 3,500 3,900 1,000 8,000 1,100 5,600 1,100 5,600 1,100 20 1,400 5,500 1,000 20,400 610 230 4,700 5,200 2,300 4,300 1,100 7,100 2,300 4,300 1,100 7,100 610 230 4,700 5,200 1,300 4,300 1,300 1,300 1,300 1,000 2,300 4,300 1,300	
4% Jun 4% Jun 4% Jun 6 Oct 31½ Oct 13 Feb 15 Jun 10¼ Jun 15½ Jun 103½ Jan 103½ Jan 103½ Jan 103½ Jan 103½ Jan 103½ Jan 103½ Jun 17 Jun 182 Oct 5½ Apr 19½ Feb 6 Jun 17 Jun 19 21¼ Jun 19 31¼ Jun	48½ Nov 106 Jan 11 Dec 1633¼ Jan 15 Dec 10 Jan 79½ Jan 31 Jan 20 Apr 139½ Apr 42½ Dec 100½ Dec 13¼ Jan 56¼ Dec	5% Jan 3 7½ Jun 30 6½ Apr 6 32 July 25 16½ July 24 17½ July 24 17½ July 13 21 July 13 17½ Jun 2 17½ Jun 9 17½ July 13 105 Jan 11 45 July 13 105% Jan 11 45 July 13 13½ Jan 13 13½ Jan 13 13½ Jan 2 9½ July 13 13½ Jan 2 146 July 13 13½ Jan 2 146 July 13 13½ Jan 2 147 July 13 13½ Jan 3 13½ Jan 13 104 Dec 15 41½ Jan 13 104 Dec 15 41½ July 13 104 Dec 15 41½ July 13 104 Dec 15 11½ Apr 20 124½ Jun 13	10 % Oct 25 13 Dec 30 19 Dec 29 9% Nov 2 40 % Nov 10 20 % Apr 25 21 % Nov 22 23 % Dec 18 7 Dec 29 33 ½ Dec 13 107 ½ July 14 55 % Dec 13 107 ½ July 14 55 % Dec 20 105 ½ Mar 8 12 Jan 31 166 Feb 8 24 % Nov 22 10 % Dec 21 10 % Dec 21 138 % Jan 11 138 ½ Jan 2 138 % Jan 11 138 ½ Jan 16 103 % Dec 29 13 ½ Apr 6 103 % Dec 29 13 ½ Apr 6 10 ½ Dec 29 129 ¼ Mar 3	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 Gair Co Inc (Robert) common 1 G% preferred 20 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66½ General American Investors com 1 \$4.50 preferred 100 General American Investors com 1 \$4.50 preferred \$50 Gaylord Container Corp 5 General American Investors com 1 \$4.50 preferred 50 General Baking Co common 5 \$4.25 preferred series A No par General Baking Co common 5 General Cable Corp 5 General Cable Corp 5 General Cable Corp 5 General Cigar Co Inc com No par 7% preferred 100 General Icigar Co Inc com No par General Finance Corp 100 General Finance Corp 100 General Finance Corp 100 General Finance Corp 100 General Foods Corp com No par General Foods Corp com No par General Mills common No par General Mills common No par General Mills common No par	8% 8% 8% 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	8½ 8½ 8½ 12% 12% 12% 12% 12% 12% 12% 8¼ 8½ 8½ 8% 87% 38 *20¼ 20½ 6½ 6½ 813 32 24½ 6½ 103½ 106 54% 55 *102½ 103½ 103½ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	8% 8% 8% 12½ 12¾ 19% 19% 19% 19% 38 8½ 8¼ 8¼ 8½ 37% 38 *20¼ 20½ 21½ 22¼ 6¼ 6% 31¼ 32 24 24½ 105½ 105½ 56½ 57% 102½ 103½ 10¾ 10¾ 10¾ 117¼ 18¼ 9% 10 73½ 74 32¾ 316¾ 17¼ 117½ 119 513¾ 52¼ 47% 48¾ 10 10¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	8 % 8 % 8 % 124 1234 1234 1234 1234 1234 1234 1234	8% 9% 12% 12% 19% 12% 19% 19% 8% 8% 8% 873% 38 20% 20% 21% 21% 21% 22% 22% 6% 6% 6% 6% 6% 6% 10% 10% 10% 10% 10% 117/2	9 9 9% 12% 13 19% 19% 8½ 8½ 8½ 8½ 20 ½ 20% 21 21½ 22 ½ 22% 6½ 673 32½ 32½ 24¼ 24¾ 23½ 32½ 24¼ 106½ 55% 56% 102½ 102½ 108% 108% 107% 117% 17% 117% 17% 117% 117% 117% 10% 6¼ 6¼ 6½ 101 101 101 101 101 101 101 101 101 101	4,700 29,400 500 4,700 4,700 1,100 1,600 7,800 22,400 800 5,400 18,990 70 6,500 100 2,600 2,500 31,900 2,400 2,200 2,400 2,500 49,000 2,500 1,600 2,500 1,000 2,500 1,000 2,500 1,000 2,500 1,000 2,500 1,000 2,50	
Range for Year Lowest		Range fo	r Year 1950 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13	Monday Jan. 15	Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week	
123¼ Jan 127 Jan 127 Jan 128 Feb 122½ Jun 11½ Jun 11½ Jun 120 May 124 Jun 120 May 120 May 124 Jun 124 Jun 125 Jun 125 Jun 126 Jun 127 Jun 127 Jun 127 Jun 127 Jun 127 Jun 128 Jun 127 Jun 128 Jun 127 Jun 128 Jun 129	\$ per share	\$ per share .	\$ per share  54 34 Oct 5 12778 Mar 7 106 16 Nov 15 2378 Apr 11 38 Jan 3 21 16 Dec 26 414 Mar 23 18 18 Feb 20 26 34 Oct 19 127 Dec 20 834 Dec 28 33 56 Dec 28 39  Dec 18 128 May 4 14 12 Nov 24 107 Oct 17 34 16 Dec 29 99 Aug 29 99 Aug 29 99 Aug 29 14 20 29 26 14 Dec 8 100 Jun 7 21 14 28 pec 29 24 78 Jan 11 31 14 May 3 59 Oct 23	General Motors Corp common5 \$5 preferredNo par Preferred \$3.75 seriesNo par Gen Outdoor AdvertisingNo par General Portland Cement Co1 Gen Precision Equip CorpNo par General Public Utilities Corp5 Gen Rallway Signal comNo par 6% preferred100 General Realty & Utilities10c General Realty & Utilities10c General RefractoriesNo par General RefractoriesNo par General Time Corp1 Gen Steel Castings \$6 ptdNo par General Time Corp common_No par 4½% preferred100 General Tire & Rubber Co com5 4½% preferred100 Georgia-Pac Plywood & Lumb Co1 \$5 convertible preferenceNo par Gimbel Evothers common5 \$4.50 preferred	# per share  48 ½ 48 ¾  125 126  105 105 ¾  19 ¾ 19 ¾  40 ¼ 40 ¼  20 ¼ 20 ¼  3 ¼ 33 %  17 ½ 17 %  25 ½ 26  130 135  8% 84 84  38 % 38 ¾  38 % 38 ¾  38 % 38 ¾  38 % 38 ¾  114 ½ 116  36 36 36  36	## per share  48 % 49 % 125 % 125 % 105 105 % 109 % 20 % 20 % 20 % 20 % 20 % 20 % 20 % 21 % 26 26 % 17% 17% 26 26 % 127 134 38 % 38 % 38 % 38 % 115 % 115 % 116 28 % 28 % 28 % 28 % 28 % 28 % 28 % 29 % 20 % 20 % 20 % 20 % 20 % 20 % 20 % 20	# per share  49	# per share  48% 49%  125¼ 126  105 105¼  20 20  39¼ 39½  19¾ 20¼  3% 3½  17½ 17%  26% 27%  *127,  8% 9%  34% 36  39¼ 39¼  115 116  28½ 28%  36 36  36 36  104½ 104%  37 39¼  *25¼ 26½  95 95  17% 18  25¼ 26½  95 95  22% 23%  92½ 23%  92½ 20% 21½  30 30%  *55½ 57½	# per share  48% 49%  *125½ 126  105 105  20% 20%  20% 39%  20 20%  3% 3% 3½  17% 17%  *177  87% 9%  339 39½  *115 116  2384 28%  335% 36%  *39 39½  *115 116  105 105  38 38%  38%  90 90  90 90  17% 18%  96 96  90 95  17% 18%  96 96  90 22%  22½ 21½ 21%  30%  31%  *55½ 57½	# per share  48% 49% 1251% 1251% 105	Shares 136,900 1,000 2,300 2,800 12,500 12,500 12,900 23,100 7,300 10,800 2,000 120 7,100 1,400 40 10,300 20 20 20,200 30,000 24,100 400 4,700 31,800 200	
5% Jan 195½ Jun 14% Jun 14% Jun 14% Jun 100	10% Dec 116 Jan 19 Sep 72½ Dec 104 Aug 45% Jan 106 Sep 106 Sep 16% Mar 41 Aug 3% Jan 83% Apr 30% Dec 28½ Jan 28½ Jan 28½ Jec 101 Dec 16¼ Sep 43% Jan 19% Oct 14½ Sep 43% Jan 19% Oct 14½ Mar 412 July 100 July 12 July 14 Jan 54½ Dec	734 Jun 27 106 ½ July 20 13 ½ Mar 24 69 % Jan 3 x101 ¼ Dec 6 43 ¾ Jan 13 103 ¾ Jan 13 10 ¼ Jun 27 36 Feb 24 11 % Jan 3 7 ¼ Jun 29 29 Jan 4 24 ¾ Jan 4 25 ½ July 3 100 Mar 2 11 % July 13 31 Dec 8 12 Jan 3 31 Juc 8 12 Jan 3 33 Jun 29 18 ¼ Apr 17 137 ½ Jan 6 55 Jan 6	12 Feb 2 134 Oct 19 21 ½ Dec 30 128 ½ Nov 25 105 July 26 66% Dec 30 108 ¾ Jun 20 15 Dec 28 45 ¾ Dec 28 45 ¾ Oct 30 10 Apr 18 37 ¼ Feb 28 45 ¾ Oct 26 31 ¼ Sep 28 16 Oct 18 50 ¼ Dec 29 22 Mar 7 152 Aug 30 152 Aug 30 154 Sep 28 16 Oct 18 50 ¼ Dec 29 12 Mar 7 152 Aug 30 152 Aug 30 154 July 11 24 ¾ Dec 18 29 ¾ Dec 18 29 ¾ Dec 18 29 ¾ Dec 18 29 ¾ Dec 18 21 ¾ July 11 24 ¾ Dec 28	Goebel Brewing Co	9 9  **121 124  **21 124  **21 124  **21 124  **21 124  **31 102  **68 69  **106 ½ 107 ¼  **14 ½ 14 ¾  **66 ¼ 48  **23¼ 2 ¼  **93¾ 10  **24 4 2 ¾  **34 ¾  **48 ¼ 48 ¼  **29 ¼ 29 ¾  **101½ 103  **14 ½ 14 ¾  **29 ¼ 29 ¾  **15 ¼ 15 ¾  **20 ¾ 21  **15 ½ 15 ¾  **15 ¼ 15 ¾  **20 ¾ 21  **15 ½ 15 ¾  **80 85  **3 43 ¼  **22 ½ 23  **11 ¼ 11 ¼  **98 99  **26 ¾ 27  **11 11 ¼  **23 ¼ 23 ¾  **56 66  **66  **66	8% 9 (124 126 21 21% 131 132 43% 44% *101% 101% 68% 68% 68% *106% 107% 14% 14% 23% 2% 93% 93% 34% 35 47% 48% 29% 29% 102% 103 14% 14% 14% 14% 21% 29% *102% 20% 153 153 153 153 85 43% 43% *22% 23 11% 12 98% 98% 10% 11 23% 23% 65% 66%	834 936 128 128 2136 2136 132 138 4444 4654 1015, 102 68 ½ 70 ½ 106 106 ½ 1436 1436 471½ 50 ½ 234 276 934 10 35 35 35 403, 20 29 ½ 102 ½ 1436 1436 34 34 34 36 29 ½ 20 34 115% 15½ 2034 21¼ 415 60 43 ½ 43 % 22 ½ 22 ½ 11% 12 98 ½ 98 ½ 26 34 27 10 36 11 24 24 36 66 ½ 66 34	9 1/8 9 9/8 130 130 130 130 131 131 141 142 142 142 143 143 143 143 143 143 143 143 143 143	9 1/4 9 3/8 132 134 121 1/2 21 1/4 137 142 146 47 3/4 101 3/4 101 3/4 101 3/4 15 1/2 47 47 23/4 3 94/2 93/4 35 1/4 13/6 15 1/4 13/6 15 1/4 13/6 15 1/4 13/6 15 1/4 17 1/4 1/4 17 1/4 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4 17 1/4	9 9 % 130 21% 21% 137 137 137 137 137 1434 45 ½ 101½ 101% 105 106 15 ¼ 15 ½ 47 2% 3¼ 46 ½ 47 2% 35 35 % 48% 29% 29% 29% 103 103 103 14½ 14% 15% 15% 15% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	6,600 120 6,900 3,3300 16,100 400 25,900 600 146,800 6,600 2,100 7,706 2,900 300 5,500 330 4,600 42,800 8,600 200 4,800 200 62,400 11,100 53,700 1,100 24,500	
56% Jun 16% Jan	71½ Jan 22¼ Dec otes see page	59¼ Jan 25 18½ Jun 30	83 Nov 27 24% Jan 13	Gulf Oil Corp25 Gulf States Utilities CoNo par	83 1/8 84 22 3/8 22 3/8	83½ 86¼ 22¼ 22⅓	86 86¾ 22½ 23	86% 87% 22% 23½	221/2 231/4	88½ 90½ 225% 2278	17,000	

Range for		Range fo	r Year 1950	NEW YORK STOCKS NEW YORK STOCK	Saturday		W AND HIGH S	SALE PRICES Wednesday	Thursday	Friday	Sales for
Lowest  8 per share	Highest	Lowest \$ per share	Highest \$ per share	EXCHANGE Par	Jan. 13	Jan. 15 S per share	Jan. 16 \$ per share	Jan. 17 \$ per share	Jan. 18. \$ per share	Jan. 19 \$ per share	the Week Shares
31 Jan 16½ Jun 12½ Jun 11¼ Jun 72½ July 10½ Apr 18¾ Nov 122 May 20¾ Jan 6½ Jun 16½ Jun 19½ Feb 20¼ Jan 30¼ Jan 30¼ Jan 31¼ Jan 31¼ Jan 32¼ Jan 32¼ Jan 13½ Feb 26¼ Mar 26¼ Jun 12½ Feb 20¼ Jan 30¼ Jan 31¼ Jan 31¼ Jan 32¼ Jan 34¼ Jan 32¼ Jan 34¼	231/2 Jan	30 ¼ Dec 8 22 ½ Apr 20 13 % July 25 11 ½ Jun 15 66 ½ July 13 104 Apr 11 20 Jan 3 141 Jun 30 22 % Nov 28 5 ½ Jan 5 64 ½ Jan 5 64 ½ Jan 5 64 ½ July 13 5 July 3 20 ½ July 18 25 July 17 93 % Feb 3 31 ½ Dec 8 31 ½ Dec 20 325 Dec 20 35 July 14 14 Jun 29 49 July 27 122 ¼ Aug 2 34 July 27 122 ¼ Aug 2 34 July 27 124 ½ July 27 126 ¾ July 24	46½ Feb 14 35 Nov 24 18 Sep 29 80½ Feb 8 108¼ Oct 19 31³4 Dec 30 149½ Dec 6 27% Jan 12 7% Feb 12 11½ Oct 9 8¾ Jan 7 25³4 Dec 28 33³4 Oct 23 98½ Apr 5 41 Jan 9 107 Oct 26 33¾ Mar 10 20¾ Mar 3 69½ Dec 1 127½ Mar 13 69½ Dec 6 100 Jan 6	Hershey Chocolate common_No par 4½% preferred series A50 Hewitt-Robins Inc5 Heyden Chemical Corp common_1 3½% preferred series A100	30 % 30 % 31 % 16 16 16 16 16 16 16 16 16 16 16 16 16	31 31½ 31¼ 31% 16 16 14 14% 131½ 214 14% 132 151 32 151 151 154 283% 283% 63% 63% 113% 11½ 81% 83% 2634 27 34½ 3634 2634 27 34½ 363½ 366½ 2634 263% 2634 27 34½ 363½ 364½ 265% 53% 634 68 123½ 125 38 39 19½ 193%	32 32 31½ 32 16 16¼ 14¾ 14½ 974¾ 76½ 106 107 102 32 32½ 151 154 29 29 6¾ 6¾ 6¾ 6¾ 26¾ 27⅓ 34 34 34 34 34 34 34 34 34 36¾ 36¾ 105½ 26⅓ 26⅓ 86¾ 105½ 26⅓ 26⅓ 87 38 38 19¼ 19¼ 105½ 26⅓ 26⅓ 87 26⅓ 87 26⅙ 87 26⁄ 87 2	32½ 32½ 32½ 30% 31½ 15¾ 16 14¼ 14¾ 76½ 106 106 32 32½ 154 154 154 ×27% 28¾ 6¼ 6½ 27 78½ 31¼ 34 94½ 26% 26½ 38⅓ 37 105½ 106½ 26% 26½ 38⅓ 38⅓ 19⅓ 19⅓ 19⅓ 67¼ 69 123⅓ 26¾ 33⅓ 53¾ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓ 53⅓	**32 32½ 31½ 31¾ 155¾ 16 14¾ 14½ **74¾ 76 **106 107 31¾ 32½ **1552 154 283¾ 29 6¾ 6¾ 6¾ **777 78½ 26¾ 26¾ 26¾ 26¾ 34 34 **955 96 **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **36 37 **105½ 105½ 26¼ 26¾ **38 39 19¼ 19¼ 67 68 **123½ 125 40 40 **525¾ 55¾ 21¾ 215¼ 19½ 19¾ **80¼ 81	"32 32 ½ 30 ½ 31 1534 16 14 ½ 14 ½ 14 ½ 16 1534 106 31 ¾ 32 ½ 152 154 28% 28% 6½ 477 78½ 11 ¾ 11 ½ 8 8 8 46 26% 26% 34 34 95 96 36 ¼ 36 ¼ 105 ½ 106 ½ 26 ¼ 26 ½ 38 ¼ 38 ¼ 19 ¼ 19 ½ 26 ¼ 26 ½ 38 ¼ 38 ¼ 19 ¼ 19 ½ 26 ¼ 26 ½ 38 ¼ 38 ¼ 19 ¼ 19 ½ 26 ¼ 26 ½ 38 ¼ 38 ¼ 19 ¼ 19 ½ 26 ¼ 26 ½ 38 ¼ 38 ¼ 19 ¼ 19 ½ 21 ½ 22 19 ¼ 19 ½ 21 ½ 38 ½ 38 ¼ 38 ½ 38 ¼ 38 ½ 38 ¼ 38 ½	800 12,600 3,800 1,300 1,300 -60 6,200 10 3,000 1,900 1,900 1,000 1,000 1,000 1,700 2,000 1,700 2,000 1,800 300 1,800 1,800 1,800 1,800 1,900 1,800 1,800 1,800 1,800 1,900 1,800 1,800 1,900 1,800 1,800 1,900 1,800
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Range for Year Lowest • per share		Range fo Lowest \$ per share	r Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 13 S per share	Monday Jan. 15 \$ per share	W AND HIGH S Tuesday Jan. 16 \$ per share	Wednesday Jan. 17 \$ per share	Thursday Jan. 18 \$ per share	Friday Jan. 19 \$ per share	Sales for the Week Shares
73 Jun 20 Jun 20 Jun 20 Jun 25 4 Jan	41% Jan 18½ Jan 10% Dec 18% Dec 25% Jan 13% Jan 234 Dec 29% Dec 180½ Dec 180½ Dec 110 Pec 120 Pec 134 Nov 11½ Apr 120 Dec 134 Nov 11½ Apr 120 Dec 134 Nov 134 Jan 11½ Apr 135 Jan 11½ Apr 136 Jan 11½ Apr 137 Jan 11½ Apr 138 Jan 11½ Apr 138 Jan 11½ Apr 139 Jan 11½ Apr 130 Jan 140	11 ½ Dec 14 33 ½ Jan 25 104 Feb 1 5 July 12 49 ½ Jan 3 52 July 25 38 ½ July 18 42 ½ July 32 32 ¾ Aug 30 9 ½ Jan 3 17 July 17 20 ½ Jan 4 23 ½ Dec 8 17 ¾ July 25 23 ½ Dec 8 17 ¾ July 26 27 ½ Jan 5	40 ¼ Mar 15 622 Dec 20 Dec 20 41 % Mar 23 52 % Jun 9 52 % Juc 18 10 ¼ Dec 20 21 % Apr 10 56 % Dec 20 11 ¼ Dec 20 25 % Oct 17 10 Oct 9 4 % Dec 29 11 % Dec 20 12 % Oct 23 18 % Dec 21 18 % Dec 21 240 Mar 29 23 % Oct 23 181 Jan 16 133 ¼ Apr 6 27 % Dec 30 137 ½ Jun 7 14 % Aug 7 59 ¼ Sep 18 110 Sep 1 137 ½ Jun 7 14 % Aug 7 59 % Sep 18 110 Sep 1 16 % Dec 12 72 Oct 19 70 Dec 18 46 % Jan 28 61 ¾ Oct 27 71 % Oct 27 72 Oct 19 73 % Sep 18 110 Sep 1 12 % Jun 7 14 % Aug 7 14 % Aug 7 15 % Apr 14 27 ¼ Sep 22 27 Cet 19 30 Dec 22 72 Oct 19 70 Dec 18 46 % Jan 28 61 ¾ Oct 37 61 ½ May 1 16 Apr 21 22 % Jun 19 30 Dec 22 74 Sep 22 75 % Oct 18 16 Apr 21 27 % Sep 22 27 % Oct 19 27 % Sep 22 27 % Oct 19 27 % Sep 22 27 % Oct 19 27 % Sep 22 27 % Sep 22 28 55 ¾ Dec 30 141 Jan 3	International Packers Limited	39¼ 39¼ 39¼ 60% 61 60% 61 97½ 56% 56% 56% 552% 552% 552% 552% 552% 55	39		39 ¼ 39 ¼ 65 % 100 104 61 61 35 ½ 65 % 100 104 61 35 ½ 65 % 100 104 61 35 ½ 65 % 100 104 61 61 35 ½ 65 % 100 104 61 60 60 60 60 60 60 60 60 60 60 60 60 60	38% 39% 64¼ 64¾ 102 102 102 102 60½ 60½ 55% 55% 51½ 52% 10% 11½ 52% 60½ 52% 10% 11½ 11½ 29% 29% 29% 24% 15% 11½ 11½ 11¾ 426¾ 26¾ 27½ 45% 38% 39% 11½ 11½ 11½ 11¾ 11¾	*39% 39% 39% 64% 66% 66 61101 104 61½ 61½ 34% 35 52% 103% 10% 10% 29½ 29% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	4,500 12,700 1,000 590 10,700 1100 450 17,500 4,600 300 1,600 10,600 20,800 1,900 4,900 1,8200 4,900 1,900 4,000 33,900 48,200 13,400 13,400 13,400 13,400 13,400 13,400 22,760 45,000 5,100 1,310 500 2,500 4,500 2,500 4,500 2,500 4,500 2,900 15,100 19,700 3,600 10
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100% Feb 234% Feb 52 Jan 14% July 10% Jun 17% Jun 213½ Jun	49% Dec 62% Dec 17% Nov	103½ July 13 43 July 3 57½ July 13 14¾ July 26 10½ Jun 30 20¼ Jan 13 16¾ Jan 30	16% Dec 29 25¼ Sep 15 103½ Apr 10 109½ May 18 66% Dec 19 70½ Nov 13 19 Mar 6 14¼ Nov 27 28¼ Dec 30 25¼ Oct 23		17½ 17¾ •25% 25% •102½ 104 •107 109 •68¾ 68 •68½ 68½ •16% 16% •14¾ 14¾ •28¼ 29 •26¾ 29 •26¾ 26 •26¾	17½ 175% 25½ 2534 102½ 102½ 102½ 102½ 68% 69% 68 68 165% 1634 14% 14½ 2834 29 27 27¼	17½ 17% 25% 25% 102½ 102½ 107¼ 107¼ 68% 68% 16½ 17 14% 14% 28¼ 23°4 27¼ 27½	17% 17½ 25½ 25% *102½ 104 *107 109 68¾ 70 66½ 68¼ 16½ 16% 14% 14½ 28½ 23¾ 26% 27	17¼ 17¾ 25¾ 25% *102½ 104 *107 109 68¾ 69¾ 66 68 1 ½ 16% 14¾ 14¾ 28% 28% 26%	17 17% 25% 25% 25% *103 104 107 107 68¼ 69 16½ 16% 14% 15 28 28½ 26% 27¼	3,600 9,900 70 20 6,550 1,600 3,900 1,800 4,300

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			11200112

* 4				NEW YO	ORK	STOCK						
Lowe # per 40 J 39 J 111/8 F 171/4 J 101/2 J	share \$ per fun 56% fun 48½ 1 6% 16% 16% 16% 16% 16% 16% 14 11 16 14 11 11 11 11 11 11 11 11 11 11 11 11	R. Low share \$ per Jan 49 4 AJ Nov 45 % M Joec 24 Ja Dec 13 4 Jun 93 4 Jun 93 4 Jun Dec 35 4	share         \$ per sha           nr         3         .75% Dec         2           ar         1         63½ Oct         1           nn         3         .27% May         2           nn         13         47½ Nov         2           ny         20         Nov         1           ny         20         Nov         2           ny         37         Nov         2           ny         9         101         Dec           ec         26         42¾ Jan         1           1y         12         62         Jan	Kennecott Copper N Kern County Land Co Keystone Steel & Wire Co N Kimberly-Clarke Corp com N Kimperly-Clarke Corp com N Kinney (G R) Co common N Spiror preferred N Koppers Co Inc common 1 Keppers Co Inc common N Keppers Co Keppers	To par5 to par to par1 to par10 par10100100 to par to par100 to par	8aturday Jan. 13 8 per share 77¼ 77% 58½ 59% 244% 25 43% 433% 18¾ 18¾ 18¾ 18¾ 10½ 74½ 36¼ 36¾ 101½ 102 38⅙ 38% 54 54 37½ 37½	Monday Jan. 15 \$ per share 767% 771½ 58½ 593% 247% 25 4374 44 18½ 18½ 74½ 75 365% 367% 101½ 102 3734 383% 54 54% 379% 383%	7 AND HIGH SA Therday Jan. 16 \$ per share 77% 77% 58% 59 24% 247% 44% 4444 18% 18½ 37 373% 102 102 38 384 53% 55 3734 383%	LE PRICES Wednesday Jan. 17 \$ per share 77½ 79 % 57½ 59 ½ 25 25 ½ 45 45 ½ *18 18 ½ *74 74 *74 *37¼ 38 % 102 102 37% 38 ¼ 54 54 ½ 38 38 ¾	Thursday Jan. 18 \$ per share 78 ¼ 79 78 ½ 61 25 ½ 25 ½ 45 46 18 18 74 74 ¾ 37 ¾ 38 101¾ 101¾ 37 ¾ 37 ¾ 37 ¾ 54 ½ 54 ¾ 37 ¾ 38 ⅓ 37 ¾ 38 ⅓	Friday Jan. 19 8 per share 77% 78% 62 64% 25 ¼ 25 ¼ 44% 65½ 18 18% 73 73 37½ 37% 102 102 71¼ 37% 953¼ 54¼ 37% 37%	Bales fee the Week Shares 24,300 19,300 1,900 6,300 600 260 7,500 130 8,800 3,200 4,500
1934 37 37 16½ 90½ 33% 15% 15, 41% 20½ 170 6% 34¼ 170 13¼ 65½ 14½ 151 13¼ 65½ 14½ 14½ 153 20% 153 20% 15%	Jun 6 Jan 22% Jun 11% Jun 26% Jun 26% Jun 26% Jun 26% Jun 26% Jun 28% Jun 29% Jun 11% Jun 15% Jun 37% Jun 37% Jun 37% Apr 91% Jun 37% Jun 76 Jun 77% J	Dec 10¼ JJ Dec 40% JJ Jan 22½ JJ Jan 20 J May 94 J Jan 27 J Dec 58½ J Jan 24¾ J Jan 4¾ J Jan 1½ J Dec 51 J Dec 51 J Dec 73 J Dec 73 J Dec 57¼ J Dec 57¼ J Dec 1½ J Dec 1½ J Dec 60¼ J Jan 71 A Dec 60¼ J Dec 60¼ J Dec 12½ J Dec 22¼ J	In 28 74, Dec 11919 22 25 % Oct 12 34 Jun 26 12 34 Jun 27 Jun 2	1 La Consolidad 6 % pfd. 75 Pesor Lambert Co (The) N 2 Lane Bryant common N 3 Lane-Wells Co 3 Lee Rubber & Tire Lees (James) & Sons Co comm 3.85% cumulative preferred. 5 3.85% cumulative preferred. 6 Lehigh Portland Cement. 6 Lehigh Portland Cement. 7 Lehigh Portland Cement. 8 Lehigh Valley RR. 9 Lehigh Valley Coal com 9 Son con-oum 1st preferred. 9 Lehigh Coal & Nordouts. 9 Lener Stores Corp. 10 Liby McNeill & Libby 10 Lehnar Corp (The) 11 Lehna & Fink Products. 12 Libby-Owens-Ford Glass Co. 13 Libby-Owens-Ford Glass Co. 14 Libby-Owens-Ford Glass Co. 15 Libby McNeill & Libby 16 Life Savers Corp. 17 Liby McNeill & Libby 17 Lip Cup Corp. 18 Lipgett & Myers Tobacco com 19 Aprile Co. 10 Lily Tulip Cup Corp. 11 Liquid Carbonic Corp com. 12 Liquid Carbonic Corp com. 13 Mc Convertible preferred. 18 Lockheed Aircraft Corp. 19 Long Island Lighting Co. 10 Long Island Lighting Co. 11 Long Island Lighting Co. 12 Long Island Lighting Co. 13 Louisville & Nashville. 14 Lowenstein (M) & Sons Inc. 15 Lowenstein (M) & Sons Inc. 16 Lowenstein (M) & Sons Inc. 17 Lowenstein (M) & Sons Inc. 18 Lowenstein (M) & Sons Inc.	No par No	7½ 7½ 6 7½ 6 7½ 24 24 13 13 44 46 6 34½ 35 57¾ 59 923¾ 23 10½ 10¼ 14¼ 25½ 21½ 2½ 2½ 21½ 25½ 21½ 24½ 24½ 24½ 24¾ 13% 14½ 11½ 21½ 21½ 21½ 25½ 21½ 68 ½ 68 ¼ 68 ¼ 68 ¼ 68 ¼ 68 ½ 68 ½ 68	7 1/4	7½ 7½ 7½ 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	7¼ 7¼  *6¾ 7  24 24½  13¼ 45¾ 45¾  *6¾ 26  26 26  20½ 22¾  *99 100½  10¾ 50%  11½ 50%  2¼ 21¾  7¾ 8  6½ 2¾ 21¾  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  6½ 13¼  7¾ 8  12¼ 13¼  12¼ 25¾  18¼ 18¾  *78¼ 18¾  *78¼ 18¾  *78¼ 18¾  *78¼ 18¾  *78¼ 18¾  *78¼ 19½  25 169 170  31½ 55¼  55¼ 33%  *101¼ 102½  32½ 33¾  *101¼ 102½  32½ 33¾  *101¼ 102½  32½ 33¾	7½ 7¼ 69¾ 7 7¼ 69¾ 7 7¼ 69¾ 7 7 24½ 24½ 24½ 22% 699 100½ 11¼ 11¾ 50½ 52½ 14¾ 15½ 23¼ 8 8½ 68½ 69½ 68½ 69 12½ 14 24 56 25 % 9½ 14 24 56 25 % 9½ 9½ 14 24 56 25 % 9½ 9½ 9¾ 14 24 56 25 % 9½ 9½ 9¾ 14 24 56 25 % 9½ 9½ 9¾ 14 24 56 25 % 14 24 56 25 % 14 24 56 25 % 14 24 56 25 % 15 24 24 34 34 34 34 34 34 34 34 34 34 34 34 34	71/6 73/6 63/4 63/4 63/4 63/4 63/4 63/4 63/4 6	22,200 400 1,900 3,400 1,900 2,900 2,800 2,900 3,500 47,900 6,600 9,000 7,600 33,300 22,630 7,600 12,700 100 3,800 6,000 9,000 17,300 8,000 200 23,800 200 23,800 200 23,800 200 200 21,800 200 200 200 200 200 200 200
Low	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	· · · · · · · · · · · · · · · · · · ·	Pange for Year 1050 west Highest r share \$ per sh		Par,	Saturday Jan. 13 8 per share	Monday Jan: 15	W AND HIGH S Tuesday Jun. 10 \$ per share	ALE PRICES Wednesday Jan. 17 \$ per share	Thursday Jan. 18 \$ per share	Friday Jan. 19 \$ per share	Sales for the Week Shares
9½ 27% 9½ 37% 8½ 10% 5 430 6½ 15¼ 6½ 16¼ 19½ 95½ 10% 11¼ 170 38 89 80 7½ 11½ 170 38 89 80 7½ 19½ 11½ 170 18½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	Apr 42 Jun 15% Jun 15% Jun 164¼ Jun 194 Jun 194 Jun 195 Jun 1555 Feb 10% Jun 25 Jun 184 Jun 25 Jun 104 Jun 25 Jun 11 Jun 25 Jun	Dec 36%4 1 1 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2	Lug 8         42         Dec           Mar 3         143         Sep           Mar 31         189         Dec           Mar 31         354         May           Hov 3         105         Jan           Joc 12         144         Apr           Joc 2         144         Apr           Joc 2         354         Apr           Jor 3         244         Apr           Jor 3         384         Dec           Jor 3         314         Apr           Jor 4         Apr         Apr           Jor 4         324         Nov           Jor 3         314         Nov           Jor 3	MacAndrews & Forbes comme 6 preferred Macy (R H) Co Inc com 20 44% preferred series A 21 Magna Copper 22 Magna Copper 23 Magna Copper 24 Manati Sugar Co 25 Manati Sugar Co 26 Manati Sugar Co 27 Mandel Bros 28 Manhattan Shirt 29 Market St Ry 6% prior pid 29 Market St Ry 6% prior pid 20 Market St Ry 6% prior pid 20 Market St Ry 6% prior pid 21 Markall Field & Co com 22 Market St Ry 6% prior pid 23 Marhall Field & Co com 24 Market St Ry 6% prior pid 25 Market St Ry 6% prior pid 26 Martin-Parry Corp 27 Market St Ry 6% prior pid 28 Martin-Parry Corp 29 Market St Ry 6% prior pid 30 Martin-Parry Corp 31 Mare Electric Co 31 Matheson Chemical Corp 32 Marheson Chemical Corp 33 To greferred 34 St 0 cumulative pid 35 Preferred 36 Maytag Co common 37 McCord Corp common 38 Preferred 39 McCall Corp 30 McCord Corp common 31 Martin-Parry Corp 31 McCord Corp common 32 St cum pid 1947 series 33 Preferred 34 Convertible preferred 36 McGraw Electric Co 37 McGraw Electric Co 38 McGraw Electric Co 39 McCall Corp 30 McCord Corp common 30 McCord Corp common 31 McCord Corp common 31 McCord Corp common 32 McCord Corp common 34 Convertible preferred 36 McGraw Electric Co 37 Meded Corp common 38 Nchityre Porcupine Mines 38 McCord Corp common 39 McLellan Stores Co 30 McQuay Norris Mfg Co 31 Merck & Co Inc 32 Merch & Min Transp Co 31 Merch & Min Transp Co 32 Merch & Min Transp Co 33 Merch & Meriti-Chapman & Scott 34 Merriti-Chapman & Scott 38 St preferred series 38 Miami Copper 38 Mindel South Utilities Inc 38 Ist preferred 39 Min St P & SS Marie 30 Mindand Steel Prod common 38 Ist preferred 39 Min St P & SS Marie 30 Minn St P & SS Marie 31 Minneapolis-Honeywell Regule 31 Minneapolis-Honeywell Regule 31 Minneapolis-Honeywell Regule	0010	15% 157% 391% 391% 139 142 1931% 331% 331% 331% 331% 331% 331% 331	16	16	16	16	15% 16¼ 39¼ 39¼ 39¼ 142% 3142 18% 142 113½ 113½ 113½ 113½ 113½ 113½ 113½ 113	3,600 900 900 11,900 11,900 4,900 4,900 19,600 19,600 11,100 300 19,400 11,100 12,300 12,300 14,400 14,400 16,400 18,400 18,400 18,400 19,600 19,600 19,600 19,600 19,600 19,600 19,600 19,600 19,600 10,600

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	Range for Year Lowest		Range fo	r Year 1950 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13	Monday Jan. 15	W AND HIGH 8 Tuerday Jan. 16	Wednesday Jan. 17	Thursday Jan, 18	Friday Jan. 19	Sales for the Week
	\$ per share 66¼ Jun 104 Jan	\$ per share 101 Dec 108 Dec	\$ per share 94 July 26 104 Sep 26	\$ per share 151 Nov 28 108 % Jan 5	Minn Min & Mig commonNo par "When issued"No par \$4 preferredNo par	*168 170 42 42½ *105% 106	# per share 170 170 4218 4234 *10558 106	\$ per share 170 171 42½ 43 10558 10558	\$ per share 171 171 42½ 43½ *105¾ 106	8 per share 170 171 42% 43% 106 106%	\$ per share 169 1/4 171 42 3/4 43 1/8 106 106 1/2	1,500 8,000 216
	10 1/2 Jun 67 1/2 Jun 16 1/4 Jun	14% Jan 80 Feb 22% Nov	9% July 12 67 July 19 16 Jun 27 27¼ July 26	21 Dec 27 84 Nov 10 27¼ Dec 27 34¼ Mar 20	Minneapolis-Moline Co common1  \$5.50 lst preferred100  \$1.50 2nd conv preferred25  Minnesota Power & Light Co.No par	20% 21 86 86 27% 27¼ 30¾ 30%	207a 21¼ 86½ 87 *27% 28½ 30% 31	21 2138 87½ 87½ 2838 2838 3038 31	21 22 8734 8734 *28½ 29½ 30¾ 31	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 87 <sup>3</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>4</sub> 30 <sup>7</sup> / <sub>8</sub>	21¼ 2178 88¾ 8834 *28 29 30% 31	26,000 330 1,300 5,000
	38½ Jun 7½ Jun 3¼ Jun 15% Jun 3¾ Aug	54½ Jan 10¾ Oct 6 Jan 25% Mar 5¼ Aug	46% Jan 25 9% Jan 3 4½ Jan 3 21¼ Jan 3 4% Feb 10	73 Dec 28 15% Dec 26 11% Dec 22 52% Dec 22 31% Dec 30	Mission Corp 10 Mission Development Co 5 Mo-Kan-Texas RR com No par 7% preferred series A 100 Mission Fac RR 5% conv pfd.100	75 % 75 % 14 % 14 % 11 11 34 51 % 54 38 24 ½ 25 14	75 <sup>3</sup> 8 77 <sup>1</sup> / <sub>2</sub> 14 <sup>7</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>8</sub> 58 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub> 26	78 78¾ 15¼ 15¼ 12% 135% 58% 615% 24¾ 255%	77¼ 82 14% 15½ 12 13% 58 61% 23 24%	83¼ 85 15⅓ 15½ 12½ 13¼ 59 60½ 22⅓ 24⅓	82 82 <sup>3</sup> 4 15 <sup>1</sup> 8 15 <sup>1</sup> 4 12 <sup>1</sup> 8 12 <sup>3</sup> 4 58 <sup>3</sup> 4 60 <sup>1</sup> 4 21 <sup>1</sup> 8 24 <sup>1</sup> 2	7,800 5,600 145,000 91,400 61,900
	25 Jun 9 Jun 45¾ Jan 103% Jun	35 Jan 12½ Dec 57½ Dec 113 Dec	30 Apr 4 11¼ Jan 13 54 July 26 111½ Jun 27	41¼ Oct 6 16% Nov 20 77¾ Dec 21 135 Dec 21	Mohawk Carpet Mills 20 Mojud Hoslery Co Inc. 1.25 Monarch Machine Tool new No par Monsanto Chemical Co common 5 \$4 conv pfd series B. No par	*36 36 48 14 4 14 78 21 4 21 78 74 74 128 4 128 4	35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 15 21 <sup>3</sup> / <sub>8</sub> 21 <sup>7</sup> / <sub>8</sub> 73 <sup>1</sup> / <sub>4</sub> 74 127 <sup>1</sup> / <sub>2</sub> 128	35% 35% 14% 15¼ 21% 22 73½ 73% 127¾ 128	*35% 36 15 15 21½ 21% 73% 74 127¾ 128⅓	35% 35% 14% 15¼ 22 22 73% 73% 127¾ 128	35% 36 *15 15¼ 21% 22 73% 76⅓ 127¾ 130¾	1,000 2,200 3,700 24,100 7,400
1	10 Jan 47% Jun 10% Jan	14½ Dec 59% Mar 13% Dec	10% Jun 30 19¼ July 13 49% July 13 12¼ Jun 27	13% Feb 3 23% May 11 67% Nov 24 16% Dec 29	Montana-Dakota Utilities Co5 Montana Power Co (The)No par Montgomery Ward & CoNo par	*11½ 11% 21¼ 21½ 64½ 65	115% 115% 211/4 217% 645% 651/2	$\begin{array}{ccc} 11\frac{1}{2} & 11\frac{3}{4} \\ 21\frac{1}{2} & 21\frac{3}{4} \\ 65\frac{1}{8} & 67\frac{3}{8} \end{array}$	*11½ 11% 21½ 21% 65½ 67%	113/8 115/8 211/2 213/4 671/8 68 163/4 171/8	11% 1178 21% 22 67% 68½ 16% 17	2,100 9,700 28,700 7,900
	16½ Jun 14 Jun 16½ Jun 15¼ Jun 11¾ Jun	23 Jan 26 <sup>3</sup> 4 Dec 27 ½ Dec 23 4 Dec	15½ Dec 29 23½ Jan 22 26¾ Jan 3 20% July 17	20 ¼ Jan 18 57 Oct 19 42 ¾ Aug 24 30 % Nov 14	Moore-McCormick Lines 5 Morrell (John) & Co No par Motorola Inc 3 Motor Products Corp 10 Motor Wheel Corp 5	17¼ 17½ 17½ 17½ 42% 43% 29% 29% 27% 27%	16¾ 17¼ 17½ 17½ 42½ 43¾ 28¾ 29¼ 27% 27¼	1634 1736 1738 1732 4234 4458 2878 2934 *2734 2732	17 17 43¼ 45¾ 28½ 29 27½ 27½	171/8 171/8 433/4 443/4 29 291/8 271/2 28	17 17 43 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>4</sub> 29 <sup>7</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	1,300 22,500 4,600 2,260
	19¼ Jun 9 Dec 38½ Feb 108½ Oct 10 Jun	17¼ Jan 14¾ Jan 11 Jan 50½ Dec 112½ Mar	13¾ Mar 25 12½ Jan 13 9 Jun 29 44 Jun 29 108½ July 12	19¾ Dec 20 19 May 24 14 Oct 18 56¼ Dec 6 113 Mar 17	Mueller Brass Co       1         Mullins Mfg Corp       1         Munsingwear Inc       5         Murphy Co (G C) common       1         43/4 preferred       100	*19 19 ½ 17 ½ 17 ¾ *13 13 ½ *55 55 ½ *110 110 %	18¾ 19 17½ 17% 12% 13¼ *55 55½ *110 110%	18% 19% 17% 17½ 13% 13½ 55 55 *110 110%	18% 19% 17% 17¾ 13¼ 13½ 55½ 55¾ *110 110%	19 % 19 ½ 17 % 17 % 13 ½ 14 *55 ¼ 55 ½ *110 110 %	18% 19% 17½ 1758 13¾ 14 55 55 110 110	6,700 16,000 4,600 1,000
	30½ Mar 41 July	15% Dec 39 Oct 51 Jan	15 Jan 13 36½ Jan 13 43 Jan 13	23½ Aug 30 52¼ Aug 30 53½ Jun 12	Murray Corp of America com10 4% preferred50 Myers (F E) & BrosNo par	20% 21 46½ 46½ 52¼ 54	20½ 21 *46½ 47 52¼ 52¼	21 21 3/4 47 47 ½ *52 5/8 53 1/2	20 <sup>3</sup> 4 21 <sup>3</sup> 8 •46 <sup>5</sup> 8 47 <sup>3</sup> 4 •52 <sup>5</sup> 8 53 <sup>1</sup> / <sub>2</sub>	20% 21¼ *46% 47¾ *52% 53½	20 <sup>3</sup> 4 21 *45 <sup>5</sup> 8 47 <sup>3</sup> 4 *52 <sup>3</sup> 8 53 <sup>1</sup> 2	11,200 300 200
	10½ Jun 22 Jun	17¾ Dec 32½ Dec	16 July 13 32 Jan 3	22 May 20 53 Dec 21	Nash-Kelvinator Corp8 Nashville Chatt & St Louis100	19% 19% 52½ 52½	19½ 19¾ 53¼ 54	195 20 55 58½	19½ 20¼ 57½ 58½	19% 20% 56½ 57¼	19 <sup>3</sup> 4 20 56 <sup>3</sup> 8 57 <sup>1</sup> 2	42,500 960
	17¾ Jun 5 Jan 9⅓ Jun 10¾ Jun 30½ Jan	24% Dec 9% Apr 18 Dec 13% Dec 40% Dec	23 Jan 13 6% Jun 29 14% July 12 12 Jan 13 31% Dec 26	34¾ Dec 18 14¼ Dec 27 23 May 27 20 Dec 28 39% Jan 17	National Acme Co	33¾ 33¾ 12¾ 12¾ 17% 17% 19½ 19½ 34¾ 35	33¾ 34% 12¼ 12% 17% 18 19¼ 19½	34% - 35 12% 12% 17% 18 19% 19% 34½ 35	34 <sup>3</sup> ⁄ <sub>4</sub> 35 <sup>1</sup> ⁄ <sub>2</sub> 12 <sup>5</sup> ⁄ <sub>8</sub> 13 17 <sup>5</sup> ⁄ <sub>8</sub> 18 19 <sup>1</sup> ⁄ <sub>2</sub> 19 <sup>1</sup> ⁄ <sub>2</sub> 34 34 <sup>3</sup> ⁄ <sub>4</sub>	*34 <sup>3</sup> 4 35 12 <sup>3</sup> 4 13 <sup>1</sup> / <sub>8</sub> 17 <sup>3</sup> 4 18 19 <sup>3</sup> / <sub>8</sub> 20 34 34 <sup>1</sup> / <sub>2</sub>	34½ 34³4 13 13⁵8 17% 17₹8 19% 20 33½ 34³á	3,900 9,860 10,100 4,200 24,200
	170 4 Mar 4 % Jun 30 ½ Jun 5 % Jun 5 Jun	185½ Sep 75 Mar 36½ Nov 8% Aug 9% Jan	175½ Jun 30 5¾ July 13 31 July 13 7% July 12 6% Jun 27	186 Jan 9 8% Apr 29 46½ Nov 24 10 Feb 15 11% Oct 11	National Biscuit Co common	*181½ 182 8 8⅓ 44¾ 44¾ 10⅙ 10¾	34¾ 35¼ 182 182 8⅓ 8¾ 44¼ 45¼ 10½ 10%	182 1/4 182 1/4 8 1/8 8 3/8 45 1/8 45 1/2 10 1/2 10 3/4	*182¾ 183¼ 8 8¼ 44% 46 10½ 10%	183 183 8 858 45% 45% 1058 1078 1178 12%	183% 184 8½ 9½ 45½ 46 10¾ 11 11% 12	370 39,700 7,700 10,000 35,200
	9 % Jun 27½ Feb 13½ Feb 17¼ Jun	12 Jan 39% Dec 17% Aug 22% Dec	10 % Jun 27 36 July 17 14 % Mar 30 20 ½ July 17	14% Dec 28 50 Nov 13 2014 Dec 22	National Container Co1 National Cylinder Gas Co1 National Dairy ProductsNo par National Department Stores5	11¼ 11¾ 14 14 14 14 14 14 14 14 14 14 14 14 14	11% 11% 13% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14	11% 11% 14% 14% 14% 48 21% 21% 21%	11 1/8 11 1/8 13 5/8 14 1/4 48 1/2 20 7/8 21 3/8	14 14 <sup>1</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>8</sub> 21 21 <sup>1</sup> / <sub>8</sub>	14 14 14 14 14 14 14 14 14 14 14 14 14 1	4,700 8,100 5,000 42,700
	x11% Jun 86½ May 25% Apr 169½ Jan 125 Jan	19½ Dec 95¾ Dec 38½ Dec 183 Sep	15 July 25 94% Jan 11 35 Jan 10 178 July 13	27¾ Dec 21 22½ May 31 102 Jun 7 69¾ Dec 29 185½ Jun 5	National Distillers Prod No par National Gypsum Co com 1	26% 27¼ 17¾ 18% 101 101 67¼ 67¼ 183 183	26¾ 27¾ 18½ 17¾ 18½ 101½ 101½ 101½ 67 68 182 182	27  27  27  27  27  27  27  28  27  28  28	27½ 27½ 17½ 18 *100¾ 100⅓ 66¾ 68½ 182½ 184	27	175% 1778 10034 10034 66 66 <sup>1</sup> / <sub>2</sub> *184 <sup>1</sup> / <sub>2</sub> 185 <sup>1</sup> / <sub>2</sub>	18,000 180 8,300 300
	5% Mar 14 Jun x% Jun 19¼ Jan	7% Dec 19½ Dec 11 Jan 26 Dec	73% Jan 4 18 Jan 25 x3% Dec 5 22½ Jun 29	159 Nov 21 9% May 31 31% Dec 22 11 Jan 4 28 Nov 24	6% preferred B100 National Linen Service Corp1 Natl Malleable & Steel Cast_No par Natl Power & Lt ex-distNo par National Shares CorpNo par	*153 155 *9 1/s 9 1/4 32 32 1/8 3/s 1/6 26 1/s 26 1/8	153 153 9 1/8 9 1/8 32 1/8 32 1/4 1/6 1/6 26 3/8 26 5/8	*153¼ 154½ 9¼ 9¼ 32¼ 32½ 75 1½ 26½ 26¾	*153¼ 154½ 9 9% 31% 34 26½ 26¾	*153¼ 154½ 9 9¼ 33½ 34½ 16 18 26½ 26¾	*153 1/4 154 1/2 9 1/8 9 1/4 33 1/2 33 3/4 1/5 26 3/4 26 3/4	3,100 16,200 312,400 2,700
	21¼ Feb 15½ Dec 280 Dec 9½ Jun	28¾ Dec 19¼ May 86 Jan 12¼ Apr	35% Mar 31 26 Mar 22 15% Apr 27 71½ Apr 4 23½ Dec 20	53¼ Nov 27 29½ Oct 9 21¼ Dec 18 89 Dec 20 24¾ Dec 28	National         Steel         Corp	54% 54½ *29¼ 29¾ 22 22¼ *86¾ 87 *23 23½	53½ 55¼ °29⅓ 30 22 22½ 87 87 23½ 23⅙	55¼ 55¾ 29¼ 29½ 22¼ 22¾ 87 87 23¼ 23%	54¾ 55¾ *28½ 29¾ 21¾ 225% 87 87¾ 23¼ 235%	54¾ 55% 29⅓ 29⅓ 22⅓ 22¾ 87 87 23¼ 23⅓	55 55 <sup>3</sup> 4 28 <sup>5</sup> / <sub>8</sub> 29 22 <sup>1</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>8</sub> 87 87 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub>	13,800 1,000 23,000 500 3,900
	9% Jun  Range for Year	13% Nov	10¼ July 13 7 July 13	14% Oct 9 11% Jan 3	Nati Vuicanized Fibre Co1 Natomas CoNo par	14½ 14½ 9½ 9½	14% 14% 9% 9%	14% 14% 9% 9% 9W AND HIGH 8	14½ 14½ 9 9¼	14% 14% 9 9%	14% 14³4 9% 9½	2,300 14,100
	# per share 9½ Jan 12¾ Jun	Highest	Lowest  \$ per share  8 % Aug 1  14 % Jan 13	r Year 1950 Highest \$ per share 12% Feb 28	NEW YORK STOCK EXCHANGE  Par Nehl Corp1	Baturday Jan. 13 I per share 12% 12%	Monday Jan. 15 8 per share 1258 131/4	Tuesday Jan. 16 s per share 13 1/4 13 1/8	Wednesday Jan. 17  s per share  13  14	Thursday Jan. 18 8 per share 13% 141/4	Friday Jan. 19 \$ per shars 13% 1378	Sales for the Week Shares 9,900 900
	*101½ Jan 7½ Jun 29 Mar 93½ Jan 8¼ Jan	104½ Dec 14½ Feb 39¼ Nov 102¾ Oct x11½ Dec	102½ Mar 10 7½ July 13 34 July 11 99 July 18	17% Feb 10 106½ Aug 11 11½ Jun 13 42½ Nov 25 105½ Feb 16	Neisner Bros Inc common       1         43% preferred       100         Nesco Inc       5         Newberry Co (J J) com       No par         334% preferred       100	157/8 157/8 *105 1061/2 83/4 83/4 *403/4 411/2 *1003/4 1011/2	*15% 16 105 105 85% 85% 41½ 41½ *100¾ 101½	15% 15% *105 106½ 8¾ 8% 41 41 100¾ 100¾	15% 15% *105 106½ 8% 9½ 40¾ 41½ *100¾ 101½	*15¾ 16 *105 106½ 9¼ 95% 40¾ 40¾ 100% 100%	15% 1578 *105 10612 9% 958 *4034 4034 10118 10118	10,700 1,000 50
	94 Mar 42 Jun 91/8 Feb 65 Apr 235/8 Jun	102 1/4 Dec 67 1/2 Dec 14 1/8 Dec 72 1/8 Jan 35 Apr	10¼ July 25 x99¾ Sep 5 58 Apr 6 10¾ Jan 26 66½ Mar 14	13½ Mar 23 103 Apr 13 104¾ Dec 18 20½ Nov 22 80% Dec 8	New England Elec System1 New Jersey Pr & Lt Co 4 % pfd_100 Newmont Mining Corp10 Newport Industries common1 4 \( \lambda \) % preferred100	11½ 1158 *100¼ 101½ 110 11038 20 20¼ *80 83	11½ 11¾ *100¼ 101½ 108 109½ 20 20% *80 83	1156 1134 *10014 10112 109 10912 20 2014 *80 83	115% 1134 *10014 1011/2 110 111 191/2 20 *80 83	11½ 11¾ *100¼ 101½ 110½ 113 19% 20 *80 82	11½ 11¾ *100¼ 101½ 113 114 20⅓ 21⁵8 *80 82	13,200 3,400 14,800
	24¼ Jun 9¼ Jun 56 Jun 117½ Jun	33½ Jan 13½ Jan 102¼ Dec	26¼ Mar 29 24¾ July 3 11½ Jan 3 90 July 3	34¾ Oct 21 39½ Oct 17 21% Dec 21 188½ Oct 3	Newport News Ship & Dry Dock1 New York Air BrakeNo par New York CentralNo par N Y Chic & St Louis Co com100 Rights	37 37 1/8 38 3/4 38 7/8 24 1/8 24 3/8 205 1/4 208 1/2 5 7/8 6 1/8	36¼ 37% 39 39% 24 25¼ 199 201 5% 5¾	37½ 38 40 40½ 25½ 26¼ 199 201½ 5¾ 5%	36¼ 37½ 39¾ 40¾ 25 26¼ 196 200¾ 5¼ 55%	37½ 38 40 40¾ 25½ 25⅓ 197½ 199½ 5¼ 5¾	37 37 58 39 40 24½ 25¼ 197¾ 204¼ 5¼ 578	13,200 6,100 247,500 7,900 43,500
9	10 Jun 2034 Jun 48 Feb 205 Dec 51/8 Jun	14¼ Jan 30 Dec 61 Dec 250 Mar	128 Jun 29 13	152 Oct 30 19 Jun 6 42 Nov 21 73½ Nov 21 246% Apr 19	6% preferred series A100 N Y City Omnibus CorpNo par New York Dock commonNo par \$5 non-cum preferredNo par N Y & Harlem RR Co50	145 ½ 146 15 % 16 *44 44 ½ 75 ¼ 75 ¼ *211 230	144 145 15% 16 *44 44½ *75 75½ *215 230	145½ 147¼ 15¾ 16 44 44½ 75 75½ •215 228	146 14714 1558 1618 44 441/2 *73 75 215 215	147½ 149¼ 15% 16 *44 45½ 75 75 *211 228	149 149½ 16 16¹8 *44 45½ 75 75 *211 228	8,500 4,700 140 170 20
	21 Jun 15¾ Feb	9% Jan 33% Jan 19½ Apr	6½ Jun 27 28¾ Jun 27 14% Oct 31 21% July 27	17% Dec 28 52 Dec 27 20% Apr 12 28% Apr 5	N Y New Haven & Hart RR Co_100- Preferred 5¾ series A100 N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp— CommonNo par	19 1/8 19 5/8 52 1/4 53 1/2 20 7/8 21 1/4 27 1/2 27 1/2	19 197/s 53 541/4 21 213/s 271/s 273/4	20 22 3/8 54 58 21 21 1/2 28 28 1/4	21 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 56 59 <sup>7</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub> 21 x27 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>3</sub>	23 % 25 % 57 59 ½ 20 ¾ 21 ¼ 27 % 28 ¼	235/8 25 541/4 563/4 203/4 211/2 28 281/4	59,900 13,400 6,100
	ΞΞ	96½ Nov	93 Dec 12 1834 July 13 2434 Dec 15 85 Dec 14	100 Feb 15 24 % Mar 9 29 Jan 31 91 Mar 29	\$8.75 preferred100  Niagara Mhk Pwr Corp com_No par Class ANo par 3.40% preferred100	96½ 96½ 21% 22½ *27 27% *86½ 88	971/4 91/4 217/8 221/4 27 27	96½ 90½ 21¾ 22¾ 26¾ 27¾ *86½ 88	96½ 96½ 21 <sup>7</sup> 8 22 <sup>3</sup> 8 26 <sup>5</sup> 8 26 <sup>7</sup> 8 *86½ 88	*96 1/4 97 1/8  22 1/4 22 3/8 26 1/8 26 1/8 *86 1/2 88	96% 9658 22 2233 2634 27 8612 88	90 43,100 6,600
	6% Jun 21¼ Jun 47½ Sep	14 Jan 30 Dec 59¼ Jan	91 1/4 Dec 22 98 July 26 9 Dec 19 26 July 17 43 1/2 Jun 5	9734 Jun 8 10378 Mar 20 16 Oct 19 39½ Nov 24 5358 Mar 6	3.60% preferred 100 3.90% preferred 100 Noma Electric Corp 1 Nopco Chemical Co 4 Norfolk & Western Ry com 25	*91 1/4 93 99 1/4 99 1/4 10 1/4 10 1/4 35 3/4 35 3/4	91½ 93 99¼ 99¼ 10% 10% 36¼ 36¼	91 <sup>3</sup> / <sub>4</sub> 91 <sup>3</sup> / <sub>4</sub> *99 <sup>1</sup> / <sub>4</sub> 99 <sup>7</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub> 36 36	9134 9134 9914 9914 1014 1036 36 3618	°9134 92½ 99 95¼ 10¼ 10% 3534 36 5158 52¼	*9134 92½ 99¼ 99¼ 10½ 11¼ *35½ 36 51% 51%	260 160 20,200 1,900 16,900
	26 Mar 15% Jan 8½ Jun 75½ July 31 Jan	28½ Jan 20% July 11½ Jan 85 Feb 39% Dec	24 <sup>3</sup> 4 Dec 4 15 <sup>5</sup> 6 July 12 10 <sup>5</sup> 6 Jan 13 78 <sup>1</sup> 2 Jan 5 28 <sup>1</sup> 4 Dec 8	28 Feb 27 21% Feb 24 18% Dec 18 88½ May 18 39% Feb 23	Adjustment preferred 25  North American Co	50 1/8 50 3/8 28 28 1/2 18 18 1/8 17 5/8 17 3/4 *83 85	50 1/4 50 7/8 27 1/2 28 1/2 18 18 1/4 17 5/8 18 83 85	50½ 51½ 27¼ 27¼ 18⅓ 18¾ 17¾ 18 83 83	50% 52 *27¼ 27¾ 18¼ 18¾ 17% 17% *83 85	*271/4 275/8 183/8 183/4 171/2 181/4 *83 85	*27 <sup>1</sup> / <sub>4</sub> 28 18 <sup>3</sup> / <sub>8</sub> 18 <sup>5</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> 18 *83 85	400 71,400 49,200 10 9,260
	8% Feb 84 Apr 10714 Sep	19½ Dec 11½ Dec 95½ Dec 109½ Mar	17 Jan 3 9½ Dec 15 x90¼ Dec 27 106½ July 13	33½ Dec 28 13 Mar 22 97½ Jun 15 109½ Dec 16	Northern Pacific Ry100  Northern States Pwr Co (Minn)  CommonNo par  \$3.60 preferredNo par	33 1/8 33 1/2 31 1/8 32 1/4 10 1/8 10 1/4 *93 93 1/2	33¼ 33¾ 32¼ 33½ 10¼ 10¼ 93 93½	33% 33¼ 34½ 34½ 10¼ 10¼ 93 93½	33½ 3358 32¾ 3458 10⅓ 10¼ 93 93	33½ 33½ 33% 34% 10½ 10¼ *92 93	33 337s 101/s 101/4 92 921/2	59,700 28,400 270
	13% Jun 30% Dec 11½ Mar	12 Oct 20% Oct 36% Dec 14% Oct	8 Jun 27 15 1/8 Jun 26 23 1/4 Jun 20 12 1/8 Jun 29	14% Dec 28 22% Dec 28 32% Mar 28 17% Dec 16	\$4.80 preferred No par Northwest Airlines Inc common 10 4.6% preferred 25 Northwestern Telegraph 60 Norwich Pharmacal Co 2.50	$\begin{array}{cccc} 108 & 108 \\ 13\frac{1}{2} & 13\frac{1}{2} \\ 20\frac{1}{2} & 20\frac{3}{4} \\ 26 & 26 \\ 18 & 18 \end{array}$	*10734 108 \( \frac{1}{4} \) 13 \( \frac{1}{8} \) 13 \( \frac{1}{8} \) 20 \( \frac{5}{8} \) 25 \( \frac{1}{2} \) 25 \( \frac{1}{2} \) 17 \( \frac{5}{8} \) 17 \( \frac{5}{8} \)	108 108 13½ 13¾ 20½ 21½ 26 26 17¾ 18	*107½ 108 1278 1338 20¼ 2034 26 26¼ 1734 1734	*107½ 108 12% 13% 20¼ 20½ *26¼ 26½ 17% 17%	107½ 108 12¾ 1358 20¼ 2138 26¼ 2612 17¾ 18	36,103 18,700 500 3,000
	27½ Jan 99¼ Jan	33 May 110 Dec	28¼ July 12 104¼ Dec 16	35 % May 26 112 % Mar 9	Ohio Edison Cc common 8	32 1/8 32 3/8	32 321/2	321/4 323/4	325's 33	325% 33 107¼ 107¾	32% 33 108 108	25,2 <b>00</b> 38 <b>0</b>
r	23½ May 17% Jan	33% Jan 19% Dec	95 Dec 21 26½ Feb 14 18¾ Dec 20 18½ Oct 9	100 Jun 22 46½ Dec 28 20¼ Dec 28 20 Jan 9	4.40% preferred 100 3.90 preferred 100 Ohio Oil Co No par Okla Gas & Electric Co com new 10 4% preferred 20	107½ 107½ °97 9758 47½ 47¾ °20½ 20% 19% 20	106½ 106½ *97 9758 46¾ 48 20½ 20½ *1958 20	106 % 107 96 96 % 47 % 48 % 20 % 20 ½ *19 % 20	106 <sup>3</sup> s 107 96 <sup>1</sup> 96 <sup>3</sup> 4 47 <sup>3</sup> 4 48 <sup>1</sup> / <sub>2</sub> 19 <sup>7</sup> s 20 <sup>1</sup> s *19 <sup>3</sup> 4 20	97¼ 98 475° 467° 195° 193° 195° 1934	97 97 <sup>1</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>8</sub> 48 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>5</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub>	26,800 2,500 900
	20 Jun 91 Nov	31% Jan 99 Jan	19% July 11 90 July 8	281/4 Nov 22	Oliver Corp common1	27 271/4	2612 27	27 2834	2734 2858	281/4 291/8	28% 29%	30,160

Range for )				NEW YORK		LOY	V AND HIGH SA			, 	
79% July 18½ Aug 28 Jun 11½ Jun 64½ July	Highest	\$ per share 10¼ Jan 3 95 Jan 3 20¼ Jan 20 30 July 26	# Year 1950 Highest \$ per share 15 Apr 21 113 Nov 10 27½ Sep 22 42½ Jun 23 19 Oct 5 82 Jan 14 79 Nov 27	NEW YORK STOCK EXCHANGE  Omnibus Corp (The) common 5 8% convertible preferred A 100 Oppenheim Collins 10 Otis Elevator No par Outboard Marine & Mig 2.50 Outlet Co No par Owens-Illinois Glass Co 12.59	Saturday Jan. 13  Sper share  12% 12% 104½ 104½ 233 33 34½ 34½ 34½ 20½ 20% *76½ 78½ 79% 80	Monday Jan. 15 8 per share 12% 12% 104 104½ *23 33 43% 34% 20¼ 21 78 78 79¼ 80	Tuesday Jan. 16  \$ per share  12% 12% 103½ 103½ 24- 33 34½ 34% 20% 21 78 78 80 82	Wednesday Jan. 17 \$ per share 12% 12% 103½ 103½ *24 33 34% 34% 19% 20% 78 78 80 81	Thursday Jan. 18.  **per share* 12½ 12½ 103 103 **24 34 34½ 34½ 34½ 20½ 21 x76 76 79 81	Jan. 19 1	Sales for the Week Shares 3,900 120 7,400 2,400 60 7,000
			The second	P							
101 Dec 11½ Mar 7¼ Nov 51 Sep 29 Aug 18 Feb 30% Jan 50 Jun 27½ Jun 89 Feb 135 Jan 29½ Jun 29½ Jun 3¼ Jun 3¼ Jun 3½ Jun 3½ Jun 50 Dec 95½ Jun	20 ½ Dec 104 ½ Jan 14 Jan 10 ½ Jan 10 ½ Jan 21 ½ Nov 34 Sep 54 Jan 34 ½ July 104 ½ Dec 4 ¼ Jan 4 ½ Jan 10 % Jan 32 % July 104 ½ Dec 10 % Apr 22 Oct 22 Oct 38 % Dec 10 % Apr 22 Oct 38 % Dec	13% July 17 97 Oct 20 11½ Apr 1 7½ Jan 3 49 July 12 27¾ July 27 30½ July 26 48 July 26 48 July 26 48 July 26 48 July 21 22¾ Jun 29 36 Jan 29 36 Jan 29 38 Jun 27 18½ Apr 17 34½ Jun 27 18½ Apr 17 34½ Jun 27	21 Jan 6 104 Feb 22 14 Dec 19 22 Sep 1 65½ Sep 27 43 Sep 27 23 Feb 4 35¾ Jun 13 55¾ Mar 10 48 Dec 18 111½ May 23 152 Sep 26 7 Dec 18 53 Oct 20 8½ Dec 6 4¾ Jan 1 12¼ Dec 28 27½ Oct 19 49¾ Mar 20 107 Mar 29	Pabco Products Inc com	17½ 17¾ 99 99 99 177½ 177¾ 20 21 **59 61 38½ 3956 **17½ 177½ 33½ 33¾ 50½ 51½ 46% 465% 46% 103¾ 103¾ **47½ 47½ 47½ 47½ 4½ 47½ 4	17½ 17¾ 99 99 17¼ 17% 21¾ 22¾ 40 117½ 60° 61% 39½ 40 17% 33 33% 50 51% 46½ 47¼ 103¾ 103½ 147¼ 148 5% 6% 48¼ 8¾ 4½ 4¾ 11½ 11½ 41½ 4% 11½ 11½ 425½ 27 42% 43¼ 103 103 8% 9	18 18 ¼ 98 98 17½ 18 22 22½ 660 61½ 39¾ 40 17¾ 17½ 33 33¾ 50¾ 50¾ 46½ 47¼ 103½ 103¼ 149½ 5¾ 6½ 8½ 8½ 8½ 8½ 8½ 11½ 11½ 11¾ 25½ 25½ 27 43 43 43 41½ 11½ 11¾ 43 43 43 104 104 104 8¾ 9	18 18 ¼ 99 173% 18 21½ 24 *59 61½ *39 40 1756 1756 323¾ 333¼ 489% 503% 46 467 467 467 467 467 467 467 467 467 47 47 47 47 47 47 47 47 47 47 47 47 47	18 18	18 18 1/4 99 99 1/2 99 1/2 17 1/4 17 17 1/4 22 22 22 22 22 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 1/4 17 17 17 17 17 17 17 17 17 17 17 17 17	6,600 190 1,500 4,410 190 660 1,100 16,800 3,300 5,200 1,330 340 14,700 9,200 4,100 188,200 73,100 5,200 1,300 1,0
16% Jun 13% Nov 32 Jun 29 Jan 96½ Feb 7% May 102 Jan 9% Jun 40% Jun 36% Jun 40% Jun 36% Jun 23% Jun 110% Apr 98 Jan 98 Jan	8½ Apr 22½ Dec 47½ Oct 23¼ Feb 38¾ Dec 29 Dec 7½ Jan 18 Jan 19% Jan 37¼ Dec 10% Feb 26½ Dec 111 Mar 122% Dec 117¼ Jan 45½ Nov 37¾ Dec 137 Dec 137 Dec 137 Dec 138 Nov 57¼ Dec 139 Dec 134 Jan 45½ Nov 57¼ Dec 137 Dec 137 Dec 138 Oct 24¼ Nov 57¼ Dec 14½ Dec 15½ Jan 58 Oct 24¼ May 117 Sep 10½ Sep	534 Feb 1 17½ Feb 28 38 July 20 134 Mar 21 3454 Jan 16 6 Dec 6 94 Jan 4 5½ Apr 17 15¼ Apr 29 1831 July 31 53½ Apr 25 74 Apr 29 1834 July 26 1844 Jun 9 2134 Jan 6 14½ Jun 9 2134 Jan 6 14½ Jun 9 2134 Jan 6 14½ Jun 27 41¼ Feb 20 30½ Agr 22 107 July 14 10¼ Jun 29 7½ July 12 28 July 13 103 July 12 11½ Jan 13 18 Dec 18 51¾ Jan 25 44¼ Mar 27 54¼ Jan 25 44¼ Mar 27 523¼ July 12 21½ July 12 228 July 13 23 July 12 21½ Jun 29 23¾ July 18 112 Dec 28 23¾ July 18 112 Dec 28 105½ Oct 23	8% Dec 28  22% Oct 5 48% Nov 24 4 Dec 27 46% Jun 22 9% Jan 20 18% Dec 18 9% Dec 29 33% Aug 22 9% Jan 20 18% Dec 29 38% Mar 17 70% Nov 13 13% Dec 30 28 Feb 10 22 Dec 21 110 Oct 30 27¼ May 24 22% Dec 26 41% Nov 24 23% Peb 6 139 May 19 20% Dec 22 12 Mar 4 37% Feb 6 139 May 19 210% Aug 24 22% Dec 28 66% Dec 28 66% Dec 28 66% Dec 29 62¼ Dec 14 27% May 26 28% Mar 17 116¼ Mar 23 110½ Feb 24	Panhandle Prod & Refining	21½ 21% 50½ 52 4 4 41¼ 41% *32 32½ 7½ 7½ 19½ 19¼ 9% 9¾ 23% 24 38 38 72 72¼ 14% 14% 24½ 25 *32½ *32½ *34% 244% 245% 53½ 25¾ *32% 33¾ 117 117 117 117 117 117 117 117 117 117	21½ 21% 57 33¼ 4 41½ 42% 632 32½ 7½ 8¾ 19¼ 9% 9¾ 9¾ 33 32½ 26½ 26% 26% 24¼ 25½ 25% 24¼ 25½ 25% 24¼ 25½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	21½ 21% 56 57 4 4½ 41% 42% 32 32½ 8½ 18¾ 19 9% 10 23¾ 24% 389¾ 39 72 72% 14 14 26¾ 26¾ 26¾ 25½ 25½ 25½ 25½ 25¾ 25½ 25¾ 25¼ 25¾ 25¼ 25¾ 25¼ 21¼ 11¼ 11½ 11½ 11¾ 11½ 11¾ 11½ 11¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21½ 21% 55 55 3% 4 41 41% 131% 31% 88% 19½ 9% 9% 24% 38½ 39 71 71% 14 14 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	21½ 22½ x54½ 37% 44 y6 31½ 42½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 39 39 70½ 71¼ 14 14½ 25½ 23 23 23 12½ 165½ 165½ 165½ 165½ 165½ 165½ 165½ 165	46,200 2,500 9,900 9,100 1,300 9,500 13,800 18,800 9,200 2,300 5,800 2,800 6,200 2,200 17,400 142,000 2,200 2,700 1,100 462,900 1,700 80 5,800 7,400 6,000 18,700 730 9,500 1,100 59
Range for Year I		Range fo	or Year 1950 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13	7 W	W AND HIGH S Tuesday Jan. 16	ALE PRICES Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week
10% Feb 87% Aug 61% Jun 7% Sep 26 Jun 100% Jan 94 Dec 11 Jan 79 Jun 10% Jun 10% Jun 142 Jan 142 Jan 156% Jun 6% Jun 6% Jun 135 Apr 64% Nov	\$ per share  19% Jan  8834 Feb 55½ Dec 105 Dec  14 Dec 95½ Dec 64 Apr 11 Mar 323¼ Aug 105½ Apr  100½ Jun 14½ Mar 88 Dec 32 Jan 165½ Jan 155 Nov 170 Jan 377½ Dec 8% Jan 175 May 88 Jan	the state of the s	\$ per share  16% Nov 22 23'4 Dec 1 96'4 May 3 58% Oct 23 107 Dec 14 103'4 Dec 21 20 Feb 9 97 Dec 8 80% Dec 29 16'4 Apr 24 34'2 Mar 23 34'2 Mar 23 36'5 Nov 21 174 Dec 14 40'4 Oct 7 9% Dec 21 184'2 Dec 2 125'5 Mar 21 174 Dec 14 40'4 Oct 7 9% Dec 21 184'2 Dec 2 184'2 Dec 6 195 Nov 22 125 Nov 27	Par Phila & Reading Coal & Iron	# per share  1614 1612 22% 23% 23 90 92 5012 50 10834 1051 10834 10214 10434 117% 19 195142 97 79% 7944 1315 1434 317% 3137% 1318 1120 1934 20 1934 20 1934 20 1934 3934 1834 187% 155 155 173 177 383% 3834 934 938 22% 2436 192 200 12914 13014	# per share  161/4 161/2 223/4 233/6 990 92 495/6 501/4 *1077/4 1083/4 *1023/4 1043/4 *1073/4 1043/4 *173/6 19 *055/2 97 79 801/2 *131/2 143/4 *103 104 *161/2 167/8 *108 120 *191/2 193/6 *108 120 *191/2 193/6 *155 155 *173 177 383/4 383/6 383/6 93/4 97/6 243/6 261/2 210 210 *129 1301/2	# per share  1614 1674 23 234 9114 92 5016 5016 10745 10715 10724 104 11754 19 9514 97 734 8056 1346 1445 3242 3242 1674 1676 108 120 1914 1914 1976 1914 1876 1914 1876 1915 155 173 173 38 3876 973 1036 215 225 129 130 85 8614	## per share  16 % 16 % 22 % 23 % 91 ½ 91 ½ 50 % 51 % 105 % 108 % 102 % 104 % 17 % 19 94 % 96 79 % 83 % 13 % 14 % 31 % 32 102 % 103 16 % 16 % 108 % 108 % 108 19 ½ 19 ½ 39 ½ 40 ½ 39 ½ 40 ½ 38 % 18 % 18 % 18 % 15 5 155 173 173 38 % 38 % 38 % 38 % 90 % 10 %	# per share  1634 1714 2256 2314 225 232 92 92 1015 1054 10454 1054 10454 1054 10454 1054 10454 1054 10554 1054 10554 1054 10554 1054 10554 1054 10554 1054 10554 1054 10554 1054 10554 1054 1054 1054 1054 1054 1054 1055 1056 173 173 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1854 1855 160 173 173 1855 29 1054 29 1055 1055 1055 1055 1055 1055 1055 1055	## per share  17	\$\$\frac{36,300}{35,000}\$ \$\frac{36,300}{35,000}\$ \$\frac{32,900}{100}\$ \$\frac{200}{200}\$ \$\frac{40}{40}\$ \$1,700 \$\frac{2,400}{40}\$ \$\frac{1}{5,800}\$ \$\frac{4}{4,200}\$ \$\frac{10}{80}\$ \$\frac{7,200}{35,000}\$ \$\frac{35,000}{104,700}\$ \$\frac{100}{11,250}\$ \$\frac{910}{910}\$ \$\frac{2,500}{2,500}\$
x19 ¼ Jun 8 ¾ Feb 36 ¼ Feb	25% Dec 147 Feb 29 Apr 12¼ Nov 50¾ Apr 44¾ Sep 13¾ Oct	19¼ Jun 30 135½ Jan 13 19 July 28 9¾ Sep 20 38½ Feb 14 38½ Jan 16	32 Dec 30 145 May 16 31% Dec 30 12% Apr 10 54½ Oct 7	Pittsburgh & West Virginia	31¼ 31% *140 144 28½ 29 11% 11% 52½ 53¾ *50¾ 52 18 18⅓	84 84 31 31½ 144 144 28½ 29¾ 11¼ 11¼ 53 55¼ *51 52 18⅓ 18¾	32 32 % *140 144 29 ½ 30 ½ 11 ¼ 11 ¼ 55 ½ 56 %  *51 52 18 % 19 ¼	87½ 92 31 31 *140 147 29¼ 30½ 11½ 11½ 55 57 52 52 18½ 19¾	31 31 *140 147 29 4 30 4 *11 4 11 % 57 58 52 34 52 34 19 6 19 1/2	30½ 30½ *140 147 29% 30¼ *11% 11% 56% 57¼ 52% 52% 19% 19%	7,600 500 19,900 800 12,400
135½ Dec x19½ Jun 8¾ Feb 36¼ Feb 36¼ Feb 32 Jun 127% Apr 4% Jun 21 Mar 14½ Jun 79¾ Dec 20¼ Jan 255% Jun x103¼ Nov 30¼ Feb 24% Jun 107 Jan	147 Feb 29 Apr 12½ Nov 50¾ Apr 13½ Sep 13¾ Oct 15½ Nov 8½ Jan 32 Oct	19¼ Jun 30 135½ Jan 13 134¼ Sep 20 38¼ Feb 14 38½ Jan 16 11¾ Jun 27 12¾ Dec 15 7¼ Mar 23 27 July 3 56 Mar 22 13¾ Jun 27 80 Jan 4 21½ Jun 30 24¼ July 12 115½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Dec 18 23¾ Dec 18 103 Oct 27 31¾ Jun 30 26¼ Feb 27 106¾ Dec 26	32 Dec 30 145 May 16 31% Apr 16 54½ Oct 7 52¼ Nov 22 18½ Apr 19 16% Mar 8 13¾ Dec 19 38 Dec 19 371½ Dec 29 25¾ Nov 24 91 Nov 1 28½ May 31 30 Apr 14 123 Apr 28 80½ Jun 23 26½ Feb 8 30¼ Feb 2 10½ Mar 9 48⅙ Nov 13 48½ Nov 13 48½ Nov 13 105% Jan 20 105% Jan 10	Pittsburgh & West Virginia       108         Pittsburgh Young & Ash pfd       100         Pittsburgh Young & Ash pfd       10         Pittston Co       11         Plough Inc       5         Plymouth Oil Co       5	31 1/4 31 5/8 *140 144 28 1/2 29 11 3/8 11 1/6 52 1/2 53 3/4 *50 3/4 52	31 31½ 144 144 28½ 29¾ 11¼ 11¼ 53 55¼ *51 52	32 32 % *140 144 29 ½ 30 ½ 11 ¼ 11 ¼ 55 ½ 56 % *51 52	31 31 *140 147 29 1/4 30 1/2 11 1/8 11 1/8 55 57	31 31 *140 147 29¼ 30¼ *11¼ 115% 57 58 52¾ 52¾	*140 147 293/8 301/4 *113/8 115/8 563/8 571/4 525/8 525/8	7,600 500 19,900
135½ Dec x19½ Jun 8¾ Feb 36¼ Feb 36¼ Feb 32 Mar 8½ Jun 12½ Apr 4½ Jun 79¾ Dec 	147 Feb 29 Apr 12 ¼ Nov 50 ¾ Apr 13 ¼ Sep 13 ¾ Oct 15 ½ Nov 8 ¼ Jan 32 Oct 22 Feb 90 ½ Mar 25 ¾ Dec 105 ½ Dec 37 Apr 33 % Oct 109 July 30 % Dec	19¼ Jun 30 135½ Jan 13 135½ Jan 13 13½ Sep 20 23½ Feb 14  38½ Jan 16 11¼ Jun 27 12¾ Dec 15 7¼ Mar 23 27 July 3 56 Mar 22 13¾ Jun 27 13½ Jun 30 24¼ July 12 115½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Jun 30 26¼ Feb 27 31¾ Jun 30 26¼ Feb 27 106¾ Dec 26 25¼ July 18	32 Dec 30 145 May 16 315% Dec 30 123% Apr 10 54½ Oct 7  52¼ Nov 22 18⅓ Dec 19 165% Mar 8 13¾ Dec 19 38 Dec 19 711½ Dec 29 255¾ Nov 2 255¾ Nov 1 28½ May 31 30 Apr 14 123 Apr 28 80½ Jun 28 101½ Jun 2 101½ Jun 2 101½ Jun 3 48% Dec 30 109½ Jun 3 105½ Jun 30	Pittsburgh & West Virginia	31¼ 31% 144 28½ 29 11% 11% 52½ 53¾  *50¾ 52 18 18¼ 13¾ 13¾ 13¾ 14 37 37 29 99 127½ 27½ 29 29 29¼ *117¼ 118¼ *87 88 22¾ 23 26½ 26½ *10¼ 205% 45½ 45¾ 47¼ 47½ 107 107% *30¼ 31	31 31 44 144 144 128 ½ 29 % 111 ¼ 111 ¼ 111 ¼ 153 55 ¼ 183 ¼ 135 % 135 % 14 37 ¼ 37 ¼ 37 ¼ 37 ¼ 37 ¼ 24 % 26 ¼ 87 88 ¼ 22 % 26 ½ 88 ¼ 88 ¼ 88 ¼ 88 ¼ 48 ¼ 86 % 26 ½ 105 5 % 45 % 46 ¼ 47 ½ 48 % 105 5 % 45 % 46 ¼ 31 31 31	32 32% *140 144 29½ 30½ 11¼ 11¼ 55½ 56% *51 8% 19½ 13¾ 13¾ 13¾ 13¾ 13¾ 26½ 27¼ 26½ 27¼ 26½ 27¼ 27¾ 28% 29½ 118 18 88 82 22¾ 23 26½ 26½ 26½ 26½ 26½ 26½ 30½ 27¼ 27¾ 48¾ 26¼ 30⅓ 118 18 88 88 22¾ 23 26½ 40 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105	31 31 *140 147 29 ¼ 30 ½ 11 ½ 11 ½ 55 57 52 52 18 ½ 19 ¼ 13 ¼ 13 ¼ 14 ¼ 16 ½ 40 41 ¼ 77 ¼ 78 25 ½ 26 ¾ 27 ½ 26 ¾ 27 ½ 28 18 18 18 88 ½ 22 ½ 23 26 ½ 26 ¾ 26 ¼ 26 ¾ 27 ½ 28 10 ½ 10 5 ¾ 46 ¾ 47 ½ 48 ½ 49 ½ 10 7 ¾ 10 7 ¾ 48 ½ 49 ½ 10 7 ¾ 10 7 ¾ 30 ¾ 31 ½	31 31 31 41 440 421 421 421 421 421 421 421 421 421 421	*140 147 29% 30¼ *113% 113% 56% 57¼ 52% 52% 19% 199% 13% 163% 40¼ 40¼ 40¼ 40¼ 40¼ 25% 52% 91¼ 91¼ 27% 27% 28% 28% -29 118½ 118½ 88½ 88½ 28% 29 118½ 21% 26¼ 26¼ 26¼ 26¼ 46% 46% 47¼ 48¼ 48% 48% 48% 48% 48% 48% 48% 48% 48% 48%	20 7,600 500 19,900 12,400 5,700 101,700 2,900 43,600 270 7,400 6,200 460 21,100 12,400 50 9,700 30,000 1,400
135½ Dec x19½ Jun 8¾ Feb 36¼ Feb 36¼ Feb 32 Jun 127% Apr 4% Jun 21 Mar 14½ Jun 79¾ Dec 20¼ Jan 255% Jun x103¼ Nov 30¼ Feb 24% Jun 107 Jan	147 Feb 29 Apr 12½ Nov 50¾ Apr 13½ Sep 13¾ Oct 15½ Nov 8½ Jan 32 Oct	19¼ Jun 30 135½ Jan 13 134¼ Sep 20 38¼ Feb 14 38½ Jan 16 11¾ Jun 27 12¾ Dec 15 7¼ Mar 23 27 July 3 56 Mar 22 13¾ Jun 27 80 Jan 4 21½ Jun 30 24¼ July 12 115½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Dec 18 23¾ Dec 18 103 Oct 27 31¾ Jun 30 26¼ Feb 27 106¾ Dec 26	32 Dec 30 145 May 16 31% Apr 16 54½ Oct 7 52¼ Nov 22 18½ Apr 19 16% Mar 8 13¾ Dec 19 38 Dec 19 371½ Dec 29 25¾ Nov 24 91 Nov 1 28½ May 31 30 Apr 14 123 Apr 28 80½ Jun 23 26½ Feb 8 30¼ Feb 2 10½ Mar 9 48⅙ Nov 13 48½ Nov 13 48½ Nov 13 105% Jan 20 105% Jan 10	Pittsburgh & West Virginia	31¼ 31% *140 144 28½ 29 11¾ 11¾ 52½ 53¾ *50¾ 52 *50¾ 52 *13¾ 13¾ 13¾ 13¾ 13¾ 14 37 37 79 79 24¾ 24¾ *90 91 *117¼ 118¼ *87 88 *22¾ 29½ *117¼ 118¼ *87 88 *22¾ 26½ *104½ 105% *45½ 45¾ 41¼ 47½ *107 1077%	31 314/4 144 144 281/2 293/6 111/4 111/4 53 551/4 *51 52 181/6 183/6 133	32 32% 144 29½ 30½ 11¼ 11¼ 155½ 56% 18% 19¼ 13% 13% 13% 13% 26½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 26½ 27½ 27¾ 28% 29¼ 18 18 88 88 22¾ 23 26¼ 26¾ 46½ 46¼ 46% 48¾ 49 107½ 107¾	31 31 *140 147 29 ¼ 30 ½ 11% 11% 55 57 55 52 52 18 ½ 19 ¼ 40 13% 16 ½ 40 41¾ 77 ¼ 78 25 ½ 26 ¾ 90 ¼ 90 ¼ 27 ½ 28 18 118 88 ¼ 88 ½ 28 % 29 ¼ 118 118 88 ¼ 28 ¼ 26 ¼ 40 ¼ 27 ¼ 28 46 ¼ 26 ¼ 40 ¼ 26 ¼ 40 ¼ 20 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼	31 31 31 147 29 1/4 30 1/4 117 8 57 58 52 9/4 52 9/4 19 1/2 13 5/6 13 3/4 15 1/4 16 9/6 41 16 1/6 17 77 3/6 25 5/4 26 1/6 28 8/6 29 17 3/4 18 18 1/2 25 5/4 26 1/6 26 5/6 26 1/6 26 5/6 105 105 105 105 105 105 105 105 105 105	*140 147 29% 30¼ *11% 11% 56% 57¼ 52% 52% 19% 19% 19% 13% 16% 40½ 40½ 77% 77¾ 40½ 25% 25% 91¼ 91¼ 25% 25% 91¼ 91¼ 27% 28 28% 29 118½ 118½ 28% 29 118½ 118½ 28% 40½ 23% 23% 24% 25% 23% 15% 106 46% 47¼ 48¼ 48% 108¼ 108¼ *30½ 31	20 7,600 500 19,900 12,400 5,700 101,700 2,900 3,800 270 7,400 6,200 200 460 21,100 50 9,700 30,000 1,400 1,000
135½ Dec x19½ Jun 8½ Feb 36¼ Feb 36¼ Feb 36¼ Feb 36¼ Feb 32¼ Jun 12½ Apr 4½ Jun 79¾ Dec 20¼ Jan 25½ Jun 107 Jan 25¼ Jun	147 Feb 29 Apr 12 ¼ Nov 50 ¾ Apr 13 ¼ Sep 13 ¾ Oct 15 ½ Nov 8 ¼ Jan 32 Oct 22 Feb 90 ½ Mar 25 ¾ Dec 105 ½ Dec 37 Apr 33 % Oct 109 July 30 % Dec	19¼ Jun 30 135½ Jan 13 135½ Jan 13 13½ Sep 20 38½ Feb 14 38½ Jan 16 11¼ Jun 27 12¾ Dec 15 7¼ Mar 23 27 July 3 56 Mar 22 13¼ Jun 27 31¼ Jun 30 24¼ July 12 115½ Nov 8 85 Dec 14 20½ Dec 19 23¾ Det 18 103 Oct 27 31¼ Jun 30 26¼ Feb 27 106¾ July 18  18¾ Jan 4  12¼ Jan 3 73¼ Jan 13	32 Dec 30 145 May 16 315% Dec 30 123% Apr 10 54½ Oct 7  52¼ Nov 22 18⅓ Dec 19 165% Mar 8 13¾ Dec 19 38 Dec 19 711½ Dec 29 255¾ Nov 2 255¾ Nov 1 28½ May 31 30 Apr 14 123 Apr 28 80½ Jun 28 101½ Jun 2 101½ Jun 2 101½ Jun 3 48% Dec 30 109½ Jun 3 105½ Jun 30	Pittsburgh & West Virginia	31¼ 31% 144 28½ 29 11% 11% 52½ 53¾  *50¾ 52 18 18¼ 13¾ 13¾ 13¾ 14 37 37 29 99 127½ 27½ 29 29 29¼ *117¼ 118¼ *87 88 22¾ 23 26½ 26½ *10¼ 205% 45½ 45¾ 47¼ 47½ 107 107% *30¼ 31	31 31 44 144 144 128 ½ 29 % 111 ¼ 111 ¼ 111 ¼ 153 55 ¼ 183 ¼ 135 % 135 % 14 37 ¼ 37 ¼ 37 ¼ 37 ¼ 37 ¼ 24 % 26 ¼ 87 88 ¼ 22 % 26 ½ 88 ¼ 88 ¼ 88 ¼ 88 ¼ 48 ¼ 86 % 26 ½ 105 5 % 45 % 46 ¼ 47 ½ 48 % 105 5 % 45 % 46 ¼ 31 31 31	32 32% *140 144 29½ 30½ 11¼ 11¼ 55½ 56% *51 8% 19½ 13¾ 13¾ 13¾ 13¾ 13¾ 26½ 27¼ 26½ 27¼ 26½ 27¼ 27¾ 28% 29½ 118 18 88 82 22¾ 23 26½ 26½ 26½ 26½ 26½ 26½ 30½ 27¼ 27¾ 48¾ 26¼ 30⅓ 118 18 88 88 22¾ 23 26½ 40 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105	31 31 *140 147 29 ¼ 30 ½ 11 ½ 11 ½ 55 57 52 52 18 ½ 19 ¼ 13 ¼ 13 ¼ 14 ¼ 16 ½ 40 41 ¼ 77 ¼ 78 25 ½ 26 ¾ 27 ½ 26 ¾ 27 ½ 28 18 18 18 88 ½ 22 ½ 23 26 ½ 26 ¾ 26 ¼ 26 ¾ 27 ½ 28 10 ½ 10 5 ¾ 46 ¾ 47 ½ 48 ½ 49 ½ 10 7 ¾ 10 7 ¾ 48 ½ 49 ½ 10 7 ¾ 10 7 ¾ 30 ¾ 31 ½	31 31 31 41 440 421 421 421 421 421 421 421 421 421 421	*140 147 29% 30¼ *11% 11% 56% 57¼ 52% 52% 19% 19% 19% 13% 16% 40½ 40½ 77% 77¾ 40½ 25% 25% 91¼ 91¼ 25% 25% 91¼ 91¼ 27% 28 28% 29 118½ 118½ 28% 29 118½ 118½ 28% 40½ 23% 23% 24% 25% 23% 15% 106 46% 47¼ 48¼ 48% 108¼ 108¼ *30½ 31	20 7,600 500 19,900 12,400 5,700 101,700 2,900 3,800 270 7,400 6,200 200 460 21,100 50 9,700 30,000 1,400 1,000

Deange	e for Previous			STOCKS	IUKI	( 210C	K RECC					
Lowest sper sh	ear 1949 Highest	Lowest	for Year 1950 Highest e \$ per shar	NEW YORK STOCK EXCHANGE		Saturday Jan. 13	Monday Jan. 15	LOW AND HIGH Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week
21% Jun 26¼ Jun 17% Jun 34¼ Nov 28¼ Jun 10¼ Jan 15¼ Nov 11½ Jan	30½ Fel 34¾ Fel 23¾ Jar 43 Jar 36 Jar 13½ Apr 23% Jar 23% Jar	x24% Jan 25 30% Jan 13 20% Jun 29 35 Jun 19 30 July 3 10% Jun 30 15 July 17	49% Dec 21 36½ Dec 30 28½ Dec 30 39½ Feb 9 34½ Mar 22 16¼ Nov 18 18¼ Dec 21	Rayonier Inc common	25 50 red50 red5	50¾ 51½ 36¾ 36¾ 30% 30% *39% 40 35½ 35½ *15% 15% 19	\$ per share 50% 51% 36½ 36% 30¼ 30% 39% 40½ 35½ 35½ 15% 15% 18% 12% 18% 20%	\$ per share 5134 53 36½ 36½ 30½ 31½ *39% 41 *34 35½ 15% 16¼ 1834 19	\$ per share \$51½ 52 \$36½ 36% \$30½ 31% \$40½ 40½ \$35½ 35½ \$15¾ 17¼ \$18¾ 19%	\$ per share 51 52 36 ½ 36 % 31 31 34 40 ¼ 40 ¼ °35 ¼ 35 ¾ *16 % 17 ¼ 19 19	\$ per share 50 50 36½ 36% 30% 31% 40½ 41 34¾ 34¾ 17⅓ 17⅓ 19 19	\$hares 4,900 1,800 8,100 700 500 1,500 2,100
4¼ Jun 18¾ Jan 6½ Jun 50 Aug 8% Apr 73 Jun 6% May	6½ Jan 27 Dec 9% Jan 60 Nov 12¼ Dec 90 Nov 12% Jan	7 Jan 6 22 Feb 9 8 July 3 56 Aug 1 10% July 17 85 Jan 20 10% Jan 13	9% Dec 16 28% Jun 22 12% Oct 23 62½ May 15 14% Feb 20 93½ Aug 22 19% Dec 27	Reis (Robt) & Co— \$1.2v div prior preferen Reliable Stores Corp. Rehance Mfg Co common Conv pfd 3½% series. Remington-Rand common \$4.50 preferred Reo Motors Inc.	ce10 No par 5 100 50c 25c	19% 19% 19% 11½ 11½ *25% 26 12 12¼ *61½ 63 15¼ 15¾ *89 93½ 19% 20	195% 20 11½ 11% *25% 26 12½ 12¼ *61½ 63½ 15% 155% 15 89 93½ 20 2038	19% 20%  10% 10% 26 26 12% 12½ 12½ 61½ 63½ 15% 16% 28% 29% 29% 20% 20%	19½ 20 11¼ 115% 26½ 26½ 12½ 12¼ 63½ 63½ 15% 16¼ *89½ 93½ 19½ 19%	20 20 <sup>1</sup> / <sub>4</sub> *11 11 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> *62 <sup>1</sup> / <sub>2</sub> 65 15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> *90 93	19¾ 20 11¼ 11¼ °26½ 26¾ 12 12¾ °62 65 15⅙ 15¾ °90 93½	3,600 1,860 300 4,550 10 51,700
4¾ Jun 2¼ Jan 5% Jan 17 Jun 91½ Jun 10% Jun 4% Aug	4% Dec 10 Dec 27% Jan 110 Jan	3 July 13 8¾ Jun 30 23½ Jan 13 103 Jan 13 14¾ Jan 3	16% Dec 28 5% Jan 30 11% Feb 1 47½ Nov 20 117½ Dec 30 32% Nov 24 7% Nov 24	Republic Pictures common \$1 convertible preferred Republic Steel Corp com 6% conv prior pfd series Revere Copper & Brass com	10 10 No par A100	15 <sup>3</sup> 8 15 <sup>7</sup> 8 *3 <sup>7</sup> 8 4 10 10 44 <sup>1</sup> 8 44 <sup>5</sup> 8 *118 119 <sup>1</sup> 4 30 <sup>5</sup> 8 30 <sup>7</sup> 8 7 <sup>1</sup> /8	15% 16% 3% 3% 10 10 43% 44% 117½ 119¼ 30% 30% 7 7%	15% 15% 3% 4 10 10½ 45½ 118¼ 118¼ 30½ 31	15 15% 4 10 10 441% 451/2 1181/4 1181/4 301/4 311/8	19¼ 26½ 15¼ 16¼ 3¾ 4 9¾ 9¾ 44¾ 45% 118 118 30% 31%	20 20½ 15% 15% 37% 4¼ 9¾ 10¼ 44¼ 45% 118¼ 118¼ 30¼ 30%	10,890 43,390 11,600 5,300 65,100 500 19,100
18% Jun 98 Sep 4½ Jun 34% Jan 42½ Mar 85¼ Jan 102% Jan 13¼ Jun	23 Jan 103% Feb 10 Dec 39% Oct 50 Sep 98 Aug 108% Nov 21% Dec	20½ Jan 13 100 Jan 3 8¾ Dec 15 32 Dec 15 39½ Dec 27 94½ Jan 5 104¾ Dec 9	43 ¼ Dec 6 150 Dec 18 13 ½ Jan 23 39 % Jan 7 50 Jan 10 99 ½ Mar 31 108 ¾ Jun 2 30 Dec 30	Rexall Drug Inc. Reynolds Metals Co com. 51/4% convertible preferre Reynolds Spring Co. Reynolds (R J) Tob class B Common Preferred 3.60% series. Preferred 4.50% series. Rheem Manufacturing Co.	d100 1 10 100 100	38% 40½ *143½ 148½ 11 11½ 34¾ 34¾ *41 45 97½ 97½ 106 106 28¼ 28¼	39 ¼ 40 % 143 143 11 11 11 34 % 34 ¾ *43 45 97 ½ 97 ¾ 106 ¼ 106 ¼ 28 ¼ 28 ¾	39 <sup>3</sup> 4 40 <sup>4</sup> 2 *143 147 11 11 <sup>4</sup> 8 34 <sup>3</sup> 8 34 <sup>3</sup> 4 *41 45 *96 <sup>7</sup> 8 97 <sup>5</sup> 8 105 <sup>5</sup> 8 106	7½ 7½ 40 40% 144 144 10¾ 10½ 34¼ 34% *41 45 97½ 97½ 105% 105%	7% 8 40 40½ *144 148½ 10¾ 11 34½ 34½ 41½ 42 96¾ 96% *105% 106¼	7% 7¾ 40% 40% 40% 146 146 11% 11% 34% 34¾ *39 43 97 97 106¼ 106¼	92,700 9,800 40 3,500 22,000 70 800 180
24¾ Jan 15¼ Jun 23½ Jun 15 Mar 7¼ Jun 36 Jun	42½ Dec 21 Jan 5½ Jan 21 Dec 12% Dec 	37% Feb 14 15½ July 13 4½ Jan 3 19% Mar 24 12 Jan 13 28 July 13 60% Jan 13	53% Dec 30 24½ Dec 11 8% Nov 14 36 Dec 30 23% Jun 22 31% Dec 27 107½ Nov 27	Richfield Oil Corp	_No par _No par 20 1 _No par	53 53¾ 524½ 24½ 85% 8¾ 37¾ 38¼ 18½ 18¼ 32% 32% 95¾	53 54 % *24 % 24 % 8 ½ 8 ¾ 38 ⅓ 38 ¾ 17 % 18 ¼ 32 ⅓ 32 ¼ 95 96	28½ 28% 53¾ 54% 24¾ 24½ 85% 8¾ 38½ 988¾ 18¼ 18¾ 18% 32¾ 33 994 96	28¾ 28¾ 53 55 24 24¼ 8½ 8¾ 38½ 38¾ 18½ 18¾ x22 22½ 95¼ 95½	28 ½ 28 % 54 ¼ 55 ¾ 24 24 ¼ 8 ¾ 8 % 38 ⅓ 8 % 38 ⅓ 19 ½ 32 ½ 32 ⅙	28 28½ 55 56½ 23¾ 24 8½ 85% 38½ 39 19¼ 19½ 32⅓ 32¾ 32¾	2,500 25,700 800 17,200 5,400 26,500 3,900
96% Apr 10% Jun 16 Jun 39% Apr 8% Sep	105 Dec 1934 Nov 2132 Dec 6132 Nov 12% Mar	102 Mar 17 14½ Dec 19 18 July 13 43% July 28 8 July 13	107 May 12 19½ Feb 1 23 Feb 28 61 May 11 12% Apr 1	4% preferred series A.—Ronson Art Metal Works In Royal Typewriter—Reperoid Co (The)—Ruppert (Jacob)	C1 1 _No par	*106 106% 16% 16% 22 22% *48% 49% 9% 9%	*106 10634 1648 1642 2238 2242 49 49 978 1044	*106 10634 1614 1638 2238 2216 49 4912 10 1018	*106 106 <sup>4</sup> 4 16 <sup>1</sup> 4 16 <sup>5</sup> 8 21 <sup>5</sup> 8 22 <sup>1</sup> 4 49 <sup>1</sup> / <sub>2</sub> 52 9 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>8</sub>	94 94 *106 10634 161/4 161/2 211/2 221/8 523/4 54% 10 10	*92 93% *106 10634 16 16% 2134 22% 54½ 55 934 10	1,800 7,700 5,500 4,200 3,100
16¼ Jan 109% Apr 35½ May 7½ Jun 31 Jun	33¼ Dec 113% Feb 48½ Jan 12½ Jan 43% Dec	26% July 12 x110¼ Jun 19 99% Dec 22 34 Mar 24 18% Dec 7 9% Jun 27 42¼ Jun 30	39¼ Nov 24 114 Mar 7 99% Dec 28 55 Nov 20 23% Oct 9 24¼ Dec 21 62¼ Dec 21	Safeway Stores common——————————————————————————————————	100 100 10 No par	36 36 ¼ *112 ½ 113 101 ¼ 101 ¼ 50 50 ¼ *22 22 ¼ 23 23 ¼	35½ 26 *112½ 113 *101 101½ 49 50 22½ 22½ 22½ 24%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub> 112 <sup>3</sup> / <sub>2</sub> 112 <sup>3</sup> , 101 101 <sup>1</sup> / <sub>4</sub> 50 50 <sup>1</sup> / <sub>4</sub> 22 22 23 <sup>1</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>8</sub>	36 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>2</sub> *112 <sup>3</sup> / <sub>2</sub> 113 101 101 <sup>1</sup> / <sub>4</sub> 49 50 *22 22 <sup>1</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>4</sub>	36¼ 36½ *112½ 113 101 101¼ 49 49¼ 21¾ 21¾ 21¾ 23¼ 24	12,000 300 1,190 7,800 900
87 Jun 78 Jun 6¼ Jun 77 July 9% Jun ————————————————————————————————————	131½ Dec 100¾ Nov 9¼ Jan 87 May 13% Dec	128 Jan 26 98 Jan 24 75 July 13 85 Apr 6 12% Jan 13 28% Sep 1 38¼ Aug 1 94 Feb 6	240 Dec 8 140 Oct 3 12½ Dec 29 96 Oct 4 20½ May 24 39% Dec 20 47½ Nov 25 101½ Sep 21	Preferred series A 5% vtc.  St Louis Southwestern Ry Co 5% non-cum preferred  St Regis Paper Co common  1st pfd 4.40% series A  Savage Arms Corp  Schenley Industries Inc  Scott Paper Co common  \$3.40 preferred	0100 5 5 5 140 No par	62¾ 62¾ 246 246 125 135 11¼ 11⅓ °95¾ 96½ 20¾ 21 37¾ 38 42½ 42½	62 ½ 63 *240 254 *125 135 115% 12 ½ *95% 96 ½ 20% 21 ½ 38 ½ 39 ½ 42 42 ½	63 ¼ 64 *240 254 *125 135 12 12 ¼ *95 % 96 ½ 21 ¼ 21 % 39 % 40 % 41 42 ½	61½ 63½ *240 254 *125 135 11¾ 12¾ 955% 95% 21 21¼ 39¼ 40¼ 42½	62 63 ¼ *235 256 *125 135 12½ 12¾ *95¾ 96½ 21 21¼ 38½ 39½ 42½ 43¾	623 6234 *235 256 *125 133 12 ½ 1234 *9534 96 ¼ 2058 21 3858 3918 4234 4334	42,400 5,700 10 94,900 100 7,300 63,600 6,200
78 Jun 94½ Jun 12% Jan 83 Jan	108 Oct 9134 Mar 104½ Oct 14 Jan 91 Sep	105½ Feb 20 28 Jun 30 84½ Jan 9 104 Jan 7 12½ July 12 86½ Jan 5	112¼ Sep 18 33½ Dec 27 96 Oct 17 115 Nov 24 16 Mar 27 92 Mar 2	\$4 preferred  Scovilk Mfg Co common  3.65% preferred  4.30% preferred  Scranton Elec Co (The) com  3.35% preferred	No par 25 100	*101½ 102 *106 107 36-36 *93¼ 96% *118 125 13¾ 13¾ *86 87	*101½ 102 *106 107 .35¼ 35¾ 35¾ *93½ 96% *117½ 123 13% 14 87 87	*1005% 102 *106 107 *35 36 9334 9334 *111/2 123 *8644 88	101 101 *106 107 35 ½ 36 *93 ½ 95 *110 122 14 14 % *86 ¼ 88	*100 101 *106 107 35¼ 36 *93½ 95 *117 120 14½ 14¼	*100 101 *106 107 34 <sup>3</sup> / <sub>4</sub> 35 *93 <sup>1</sup> / <sub>2</sub> 95 *116 120 14 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub>	2;300 50  3,800
13% Jun 47% Jun 16% Jan 36% Feb 53% Jun 9% Jun 4% Jun 6% Jun 77 Jun	21% Dec 62 Dec 19½ Sep 56 Dec 11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec 101½ Feb	20 Jan 3 60 Jan 3 16 ½ July 26 47 ½ Jan 25 10 ½ Jan 31 40 July 17 14 ½ July 28 5 ½ Jan 3 8 ½ Nov 6 88 Dec 29	50 Dec 22 83½ Nov 20 21¾ Feb 2 82 May 11 17¾ Dec 27 55 Nov 24 20 May 20 13¾ Nov 30 14¼ May 31 98½ May 17	Seatoard Air Line com vtc. 5% preferred series A. Seaboard Finance Co. Seaboard Oil Co of Del. Seagrave Corp. Sears Roebuck & Co. Seeger Refrigerator Co. Seiberling Rubber Co. Servel Inc common. \$4.50 preferred	No par 100 1 No par 5 No par	48½ 49 79½ 79½ 17¾ 17% 87 87 19 20¾ 52½ 53¼ 17½ 17½ 13¼ 13¼ 10⅓ 88	49% 49% 81 81 17% 18 86¼ 86½ 21¼ 22½ 52% 53½ 17 17½ 13% 13½ 10% 87%	49% 51½ *80½ 81 17% 18½ 86¼ 87 22 22½ 53⅓ 53¾ 16¾ 17 13⁵ 14⅓ 10⅓ 10¾	50½ 51¾ 81 81 17% 18 87 87 21½ 22½ 52% 53% 16½ 16¾ 13¾ 14¼ 10¼ 10%	*86¼ 88 52½ 54% 81 81 18 18 87 88 21½ 22¼ 52½ 53 17 17 13¾ 14½ 10½ 11⅓	*86¼ 87¼ 54½ 81 81 81 17% 18½ 88 86 87% 21¼ 22 52½ 53 17 17 135% 14 10¾ 11	90 9,200 700 4,800 1,100 3,900 20,000 4,800 9,100 22,000
Range fo Yea	or Previous r 1949	Range fo	r Year 1950	STOCKS NEW YORK STOCK			Lo	87% 88 W AND HIGH SA	88 88 ALE PRICES	*88 89	89 89	340
Lowest s per share 24½ Jun	Highest	Lowest  s per share  24½ Jun 27	## ## ## ## ## ## ## ## ## ## ## ## ##	EXCHANGE	Par	Saturday Jan. 13 8 per share	Monday Jan. 15 8 per share	Tuesday Jan. 16 \$ per share	Wednesday Jan. 17 \$ per share	Jan. 18 s per share	Friday Jan. 19 \$ per share	Sales for the Week Shares
22% Jan 8¼ Jun 11% Apr	38% Dec 10½ Oct 15½ Dec	28½ Sep 27 33 July 25 105½ Feb 14 8¾ July 12 15½ Jan 7	343/4 Oct 3	Shamrock Oil & Gas Sharon Steel Corp new Sharp & Dohme common \$4.25 cum preferred Shattuck (Frank G) Shealf Oil Corp.	1 No par No par No par	33 \\ 33 \\ 34 \\ 34 \\ 34 \\ 39 \\ 40 \\ 4 \\ 105 \\ 107 \\ 11 \\ 11 \\ \ 8 \\ \ 31 \\ 8 \\ 39 \\ 4 \\ 105 \\ 107 \\ 11 \\ 11 \\ 18 \\ 105 \\ 107 \\ 11 \\ 11 \\ 105 \\ 107 \\ 11 \\ 105 \\ 107 \\ 11 \\ 105 \\ 107 \\ 11 \\ 105 \\ 107 \\ 11 \\ 105 \\ 107 \\ 105 \\ 107 \\ 11 \\ 105 \\ 107 \\ 105 \\ 105 \\ 107 \\ 105 \\	33 34 34½ 35½ 40⅓ 40½ *105 107 11 11⅓	34½ 34% 35½ 35¾ 39¼ 39½ 105¼ 105¼ 10% 11	34 35% 34½ 37½ 39¼ 39% *106 107 10¾ 11	34 ¼ 35 % 37 ¼ 37 ¾ 39 % 40 ¼ *106 107 ½ 11 11	34 34 34 8 37 1/4 38 - 39 39 1/2 *105 106 11 11 1/2	27,800 18,400 8,200 10
5 Jan 2¼ Jun 22 May 28 Oct 18% Jun	40% Dec 7 Oct 4% Jan 27½ Nov 36¾ Jan 24½ Sep	34½ Jan 25 11½ Dec 14 6¼ Jan 13 2½ Mar 31 24½ July 12 29% Mar 21 21% Feb 15	14 % Oct 3 11 Dec 26 47% Dec 29	Shell Oil Corp. Sheller Mfg Corp. Sheraton Corp of America. Silver King Coalition Mines. Simmons Co. Simonds Saw & Steel. Sinciar Oil Corp	1 1	2434 2434 55½ 55½ 1438 1434 *10½ 1034 5½ 55% *31¼ 31½ 42½ 42½	25½ 25½ 55 56 14½ 14% 10½ 10% 5¾ 5⅓ 5⅓ 30¾ 31½ *42 42½	28 28 55¾ 56½ 14½ 14⁵ <sub>8</sub> 10⁵ <sub>8</sub> 10⋾ <sub>8</sub> 5⁵ <sub>8</sub> 5¾ 30³₄ 31¼ 42¼ 43	28¼ 285% 555% 5634 14½ 1434 105% 113% 55% 30½ 31 42½ 42½	*28 29 ½ 56 ½ 57 ¾ 14 56 14 % 11 ¼ 11 36 5 ¾ 30 5/8 31 ¼ 42 ½ 42 ½	*28 29½ 57 57¾ 14½ 14¾ 10% 11⅓ 5½ 5¾ 30% 31¾ 42¼ 42½	5,300 700 11,200 8,700 11,100 21,500 8,200 1,100
16% Jun 19 Jun 21% Nov 83% May 95½ Jan 10½ Jun 14% Jun	22½ Dec 33¼ Dec 31½ Jan 88½ Feb 100% Mar 17½ Jan 17½ Oct	52½ July 13 20½ Jan 3 28% July 13 17½ July 13 76 Dec 28 88 Aug 3 14% Jan 4 16 Feb 14	25 Jan 12 88 Mar 8 102 Feb 23 22% May 26	Smith (A) & Sons Cpt Co co 3½% preferred 4.20% preferred	m20 100	34% 35, 78 78 3134 32½ 36% 36% 20% 20% *78 80 *92 94 22% 23¼	34 5/8 35 1/4 77 1/2 79 1/2 31 3/4 32 1/2 36 3/4 37 1/8 20 1/8 20 1/2 *78 80 *92 94 22 3/4 23 1/4	35 1/8 35 1/2 79 1/2 80 32 1/2 33 37 37 1/4 20 20 1/2 78 78 *92 94 23 1/4 23 5/8	34% 36 80¼ 85 32¾ 34¼ 36¼ 37¼ 19¾ 20½ *78 80 *92 94 23 23¼	35½ 36 81¼ 83½ 34¼ 34% 36¾ 37 20½ 20½ *78 80 *92 94	35 ½ 35 % x80 ¾ 81 *33 ½ 34 ¼ 36 ½ 36 ¾ 20 % 20 % *78 80 *92 94	76,800 4,700 3,000 6,200 7,300 20
97½ July 3% Jan 7¼ Jan 40 Mar 26% Feb 36½ Jan 29% Jan	107% Dec 4% Oct 10½ Dec 52% Oct 40 Nov 45 Aug 35½ Nov	106 Jan 20 3½ Jun 29 7¾ July 25 50% Dec 22 36½ Jan 3 39¾ Sep 28 31½ Dec 6	25% Nov 24 118½ May 24 5½ Dec 30 11 Jan 28 53¼ Apr 14 55½ Dec 30 45 Feb 1 36¾ Jun 12	Socony Vacuum Oil Co Inc. Solvay American Corp 4% pfc South Amer Gold & Platinum. South Carolina E & G Co com 5% preferred South Porto Rico Sugar com. 8% preferred 8% preferred	15 1 100 * 1 4.50 10 par 25	26½ 26¾ 2114½ 116½ 5⅓ 5¼ 8% 9⅓ *51 52½ 55¼ 55½ *42½ 44½	26½ 27 *115 116½ 5⅓ 5¾ 5¾ 9 9⅓ *51 52½ 54¾ 56 *42¾ 45	26 <sup>3</sup> 4 27 *113 116 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 9 9 <sup>1</sup> / <sub>8</sub> *52 <sup>1</sup> / <sub>8</sub> 52 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>2</sub> 55 <sup>3</sup> / <sub>4</sub> *43 45	26% 27% *113 116 5% 5½ 9 9% 51½ 52% 53½ 54¼ 43 44	23¼ 23¾ 27½ 28 *113 114½ 5½ 5¾ 9 9½ *51 52 54 54 44 45	23¾ 23½ 27¼ 28 114½ 116¼ 5½ 5¾ 9 9¼ *51¼ 52½ 54 54½ 43 45	3,100 88,000 500 45,600 27,800 200 4,800
28 ¼ Jan 32 ½ Jun 25 ½ Jun 45 ½ Jun 56 Nov 10 ½ Jun	36% Nov 51 Dec 41 Jan 61 Jan 66% Feb 13% Jan	10¼ July 12 18% Dec 18 30½ July 12 49 Jun 27 32¾ Feb 11 53¼ Jun 29 58½ Jun 28 10¼ July 12	23 % May 25 40 Apr 11 67 % Dec 21 51 % Dec 27 70 Dec 26 67 % Dec 27 14 % Oct 13	South Indians Gas & Elec_N Southern Natural Gas Co_ Southern Pacific CoN Southern Railway common_N 5% non-cum preferred Mobile & Ohio stk tr ctts_	5 to par -7.50 to par to par -100100	34 ½ 34 ½ 11 ½ 11 ½ 20 ½ 20 ½ 20 ½ 38 ¾ 38 ¾ 67 ½ 52 ½ 52 ½ 52 ½ 568 ¾ 70 ½	34 1/8 34 1/8 11 1/2 11 3/4 20 1/8 21 38 1/2 39 1/8 67 68 52 1/6 54 68 1/6 68 1/2 69 70 1/2	34¼ 34% 115% 113¼ 21½ 21½ 21½ 21¾ 7 39½ 67% 68% 55½ 68¼ 69% 70½ 70½	34 34 34 34 11 34 11 34 11 34 11 34 11 34 11 34 11 34 11 34 11 34 11 38 56 39 34 67 14 68 76 69 69 78 69 71 1/2	33¾ 34⅓ 11⅙ 11⅙ 21 21½ 39¾ 40¾ 68⅙ 69 55⅙ 56⅙ 69½ 69¾ *69 71½	33% 33% 115% 117% 22 40½ 41 685% 69½ 555% 577% 69¼ 69½	500 4,500 55,200 3,000 4,900 46,800 32,100 5,600
3½ May 3% July 53½ Dec 	6 % Jan 5 % Oct 73 May 	4½ Jan 3 5 Apr 5 60 Jan 3 99½ Dec 28 20½ Jun 26	7½ Oct 6 81 Oct 17 101¼ Nov 15	Spear & Co common N \$5.50 preferred N Spencer Chemical Co 4.60% pf	lo par 1 lo par d_100 *	14% 14½ 65% 65% *6% 7¼ *72 77 101% 102½		*14 ¼ 14 % 1	*13¼ 14 6% 7 7¼ 8¼ *72 77	*13 !4 14 63/4 67/8 75/8 75/8 *72 77 *102 !/4 103	69 69 13 <sup>3</sup> 4 13 <sup>3</sup> 4 6 <sup>3</sup> 4 6 <sup>7</sup> 8 *7 <sup>1</sup> 4 8 <sup>1</sup> 4 *72 77 102 102 <sup>3</sup> 4	30 400 10,700 1,200 1,150
22¾ Jun 6½ Jun 64 Jan 13⅓ Jun 23⅙ Feb 100 Apr 17¼ Apr	29¼ Mar 10½ Mar 71½ Apr 18¼ Dec 37% Dec 107 Dec 22% Nov	25% Jan 3 8½ Mar 30 66¼ Aug 1 15½ July 5 29½ July 26 106% Jan 25 20 July 13	13% Dec 28 85 Sep 25 21¼ Dec 11 40 Mar 3 113 Nov 30 24½ Oct 23	Spencer Kellogg & Sons Spencer Yorp (The) Spiegel Inc common Conv \$4.50 preferred Noquare D Co-Squibb (E. R) & Sons common \$4 preferred Notation Inc com Notation Inc Inc Notation Inc Inc Inc Inc Inc Inc Inc Inc Inc In	1  2  opar  5  n1  opar  *	29 29 34 ¼ 12½ 12¾ 78½ 78½ 20½ 20¾ *38½ 39 108 109	33¾ 34¼ 12⅓ 12⅓ 78½ 78½ 20½ 20⅙ 38¾ 39 109 109	28½ 28½ 33½ 34 12% 12¾ 79¼ 79¼ 21 21¾ 38¾ 39¼ *108 109½	28½ 285% 33¼ 33½ 11½ 12¾ 79½ 79½ 21 21¾ 38¼ 39 *108 110	28 28 33 33% 12% 12¾ 79½ 79% 21½ 21% 21% 21% *38¾ 39 109 109	27¾ 28 32% 33% 12% 13 79 79½ 21¼ 21% 38% *109 109%	1,700 11,000 30,200 250 14,400 2,200
82 Jun 18% Jan 98% Jan 109 Jan For footno	92 Dec 52% Dec 143 Dec 159% Dec otes see page	89% Jan 31 4% July 13 47% Jan 3 121 July 13 136 July 13	10% Dec 8	\$3.50 preferred N Stand Gas & Elec Co com N \$4 preference N \$6 prior preferred N \$7 prior preferred N	o par o par o par o par	10¾ 11½ 74½ 76¼ 154¼ 154¼ 165 166	24 24¼ 94¾ 94¾ 11¾ 11¾ 75 76¾ 154½ 154½	24% 24½ 94% 94% 11½ 11% 15% 76 154 157 165 ½ 166	24 24 <sup>3</sup> / <sub>4</sub> *94 <sup>1</sup> / <sub>4</sub> -95 - 11 11 <sup>5</sup> / <sub>6</sub> 74 75 <sup>3</sup> / <sub>8</sub>	24% 25 94% 94% 11/4 12 74 75% 151 152½ 164 164½	*109 10934 2478 25 *9458 9478 11½ 12½ 7358 7534 151½ 153 164 164¼	170 19,800 210 65,400 16,200 4,600 1,600
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	Test of A			•	NEW YORK	STOCK	RECO	₹D			. A.O.	
	Lowest Year	or Previous r 1949 Highest	Lowest	or Year 1959 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 13	Monday Jan. 15	W AND HIGH SA Tuesday Jan, 16	Wednesday Jan. 17	Thursday Jan, 18	Friday Jan. 19	Sales for the Week
	\$ per share 55 Jun 36½ Jun 60¼ Jun	70 Sep 45% Nov 74% Nov	\$ per share 61 Jan 25 42 % Feb 14 66 Jan 25	\$ per share 91% Dec 29 30% Dec 30 92 Dec 30	Standard Oil of OaliforniaNo par Standard Oil of Indiana25 Standard Oil of New Jersey25	92¼ 92¾ 63½ 63¾ 91¼ 92½	\$ per share 92 93 1/4 63 5/8 65 91 1/8 95 1/4	\$ per share 93 93¾ 64¾ 65¾ 95¼ 97¾	\$ per share 93 94 6434 65% 9534 99	\$ per share 93% 941/4 651/4 66 97% 98%	\$ per share 94 94 <sup>3</sup> / <sub>4</sub> 65 65 <sup>5</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>8</sub> 98	Shares 21,400 18,600 79,000
	20 Jun 96½ May 12 Jun 40 Jun	27½ Oct 102% Dec 20½ Dec 48 Dec	25% Jan 4 100 Dec 18 18% July 13 48 Jan 6	35 Dec 30 104 Aug 17 26 Oct 23 54 % Nov 28	Standard Oil of Ohio common10 34% preferred series A100 Standard Steel Spring common1 4% convertible preferred50	36 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> *102 103 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>8</sub> *52 <sup>3</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>4</sub>	$36\frac{1}{2}$ $37\frac{1}{4}$ $*102\frac{1}{2}$ $104\frac{1}{8}$ $22$ $22\frac{3}{8}$ $*52\frac{3}{4}$ $53\frac{3}{4}$	36¾ 37¾ *102½ 103½ 22¼ 22% 53¼ 53%	36½ 37½ *102½ 103½ 22½ 22¾ 53¾ 54	37½ 37½ .*102½ 103½ 22% 23%	36½ 37 103 103 23% 23%	14,990 100 22,300
	10 July 35 Oct 94 Jan	38½ Jan 13 Jan 41½ Aug 100 Jan	26½ Mar 1 12½ July 14 34 July 12 98 Feb 21	40 Dec 29 16 Sep 28 39% Feb 10 103½ Nov 24	Starrett Co (The) L SNo par Sterchi Bros Stores Inc1	*40½ 42 *14½ 15 36¾ 36¾ *10½ 104	41 41 14½ 14¾ 36¾ 37⅓	41 41 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 36 <sup>7</sup> / <sub>8</sub> 37 <sup>3</sup> / <sub>8</sub>	42 42 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>7</sup> / <sub>8</sub> 37 37 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*54 54 ½ 42 43 *14 5/8 14 7/8 37 37 ½	900 2,300 1,100 5,800
	24¼ Jan 9½ Jun 9½ Jan	33% Dec 12½ Jan 13% Dec	30% Apr 27 12 Jan 3 10% Jun 27	48½ Dec 18 21% Apr 21 18 Nov 24	Sterling Drug Inc common5   3½% preferred105   10	47 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>7</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 18	*102¾ 104 48½ 49 17½ 18 17¾ 17%	*103 103½ 49 49¼ 18 18¼ 17½ 18	103½ 103½ 49 49¾ 17¾ 18¼ 17¼ 17%	103½ 103½ x48 49 17¾ 18 17½ 17½	102¾ 102¾ 48 48¾ 18 18 17¾ 18⅓	6,400 16,900 9,900
	15 1/4 Jan 12 1/2 Feb 16 1/2 Feb	18 1/4 Dec 21 3/4 Dec 28 Dec	16¾ July 5 16¾ July 13 25¼ July 17	20% Sep 28 23% Apr 27 36% Oct 7	5% prior preference 20 Stone & Webster No par Studebaker Corp 1	17% 18 21 21% 31¼ 31½	*17 <sup>3</sup> / <sub>4</sub> 18 20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub>	18 18 21 21¼ 315⁄8 32⅓	*17¾ 17% 20% 21% 31 31¾	$\begin{array}{ccc} 17\frac{7}{8} & 17\frac{7}{8} \\ 20\frac{7}{8} & 21\frac{1}{4} \\ 30\frac{1}{4} & 31\frac{1}{2} \end{array}$	17¾ 17% 21 21¼ 31% 31¾	2,700 19,200 57,700
•	28½ Jun 6½ Feb 90 Jan 52½ Feb	52 Dec 9 % Oct 96 Sep 66 % Oct	38 % July 13 8 ½ July 17 93 % Dec. 1 55 ¼ Feb 15	71 Mar 7 11 <sup>3</sup> 4 Nov 24 101 Apr 18 72 <sup>1</sup> / <sub>2</sub> Oct 25	Sunbeam CorpNo par Sun Chemical Corp comomn1 \$4.50 series A preferredNo par Sun Oil Co commonNo par	43 43 11 1/8 11 1/4 297 99 3/8 268 1/2 69 1/2	43 43 11 11 <sup>1</sup> / <sub>4</sub> *97 99 <sup>3</sup> / <sub>6</sub> 68 <sup>3</sup> / <sub>4</sub> 69 <sup>1</sup> / <sub>4</sub>	43 1/4 43 1/2 11 11 1/4 *97 99 3/6 69 69 1/4	43 43½ 11 11½ *97 99¾ 69¼ 69½	42½ 43 11 11½ *97 99% *69½ 73	42% 43 11 11% *97 99% 71 72½	3,400 7,500 2,500
	117 Jan 9 Jun 15 July 1634 Jur	122 Dec 11¾ Dec 17¾ Jan 21¼ Sep	116½ Oct 10 10½ Jan 25 16¾ Jan 30 19 Jan 25	x122 Jan 9 17% Dec 19 24% Oct 18 30½ Dec 19	Class A 4½% preferred 100  Sunray Oil Corp common 1  4¼% preferred series A 25  4½% conv pfd series B 25	*118¼ 119½ 17½ 17¾ *23½ 23¾ 30⅓ 30⅓	*118 \( \) 119 \( \) 17 \( \) 17 \( \) 23 \( \) 23 \( \) 30 \( \) 30 \( \) 2	*117½ 119½ 17% 17% 23½ 23% 30¼ 30½	*117½ 119½ 17¾ 18¾ 23½ 23½ 29¾ 31½	*117½ 119½ 18⅓ 18½ 23⅙ 23⅙ 31¼ 31½	*117½ 119½ 18⅓ 18¾ *23½ 23% 31 31¾	143,800 1,700 8,000
	36 1/4 Feb 75/8 Mar 127 Jun	60% Dec 12% Sep 227 Dec	14% July 12 49 July 13 8¼ July 12 195 Jan 3	22 % Dec 19 63 % Apr 11 11 % May 11 370 Nov 14	5½% conv 2nd pfd ser 1950_20 Sunshine Biscuits Inc12.50 Sunshine Mining Co10c Superior Oil of California25	*22 223/8 *57 571/2 121/2 131/4 *380 390	22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub> x56 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 385 385	22 1/8 22 1/4 56 5/8 57 3/4 13 3/8 13 3/4 387 395	22 % 22 % 56 57 ¼ 13 % 13 % 397 397	22 % 23 *56 % 57 % 13 % 15 394 399	22% 22% 57 57½ 14¼ 15 *385 395	4,700 2,100 92,100 800
•	30% Jun 106½ Dec 7¼ Feb	14¾ Jan 41½ Dec 208½ Dec 11¾ Nov	9% Mar 30 35 July 17 103 July 13 9% July 11	17½ Dec 30 45¾ Aug 23 116 Oct 6 13 Apr 4	Superior Steel Corp	18% 19 45 45 *116 118½ *12 12¼	18½ 19 45 45 116½ 116½ 12 12%	18% 19¼ *45 45¼ *115 116 12¼ 12½	19 20 % 45 ½ 46 ½ 115 116 12 % 13 ½	19% 20% 47½ 48 *116 119½ 13½ 13¾	19¾ 20⅓ 47½ 47⅙ 119½ 119½ 13¾ 13¾	12,800 1,300 240 7,100
	27% Jun 8½ Jun 17% Aug 76½ Sep	36¾ Dec 12 Feb 24½ Jan 89 Mar	33½ Jun 29 9¼ Jan 3 18¼ July 13 79 Jan 4	40% Oct 5 15% Mar. 6 26% Apr 18 88% May 31	Swift & Co25 Swift International Ltd. Sylvania Elec Prod Inc comNo par \$4 preferredNo par	38½ 38½ *14¾ 15½ 25½ 25¾ *90 90½	38 ½ 39 ½ 14 ¾ 14 ¾ 25 ½ 25 ¾ 90 ½ 90 ½	39 39 38 15 ½ 15 ½ 25 ½ 26 91 ½ 91 ½	38¾ 39¼ 15½ 15½ 25½ 26% 91½ 91½	38½ 39⅓ 16 16 25⅙ 26⅓ 91 91½	38 ¼ 38 % 16 % 26 26 ¼ *90 ½ 91	6,200 1,000 16,000 250
	, 3% Jun	-6% No▼	5½ Jan 3	10½ Oct. 25	Symington Gould Corp1	934, 97%	91/2 91/8	9% 10%	934 1014	10 10 14	10 10 10 14	24,600
	9% Jun 2% Jun	12¼ Dec	11½ July 11 4½ Nov 30	15 Nov 17 7½ Apr 18	Talcott Inc (James) 9	*13 131/4	131/4 131/4	13 13	*13 131/4	131/4 131/4	131/8 131/8	400
	13¾ Jun 48% Jun 11¼ Jun 56 Jun	6% Dec 18 Nov 65% Nov 18% Nov 70% Dec	17 Jan 3 59¼ Jan 25 15⅓ Jan 13 63⅙ July 13	25 % Dec 29 82 ½ Dec 30 24 % Oct 17 97 ½ Nov 25	Telautograph Corp	*51/8 51/2 28 281/4 871/4 881/4 25 251/4	51/4 51/4 271/2 281/8 87 905/8 243/4 253/8	51/4 51/4 277/8 28 901/4 91 25 253/4	51/8 51/8 271/2 273/4 89 91 25 261/4	5½ 5¼ 27¾ 27¾ 90¼ 91 25½ 26⅓	5 1/8 5 1/8 27 3/4 28 89 1/2 90 1/2 25 1/4 25 3/4	900 5,300 28,200 22,600
	16% Jun 33½ Feb 36 Jun	26½ Nov 58¾ Dec 48 Dec	20¼ Feb 16 53 July 17 44 Feb 14	39% Nov 24 89½ Sep 22 85 Nov 17	Texas Pacific Coal & Oil	94 , 94 41 1/4 43 1/2 . 82 1/4 85 77 3/4 81	94½ 95½ 42¾ 44½ 84½ 86	94½ 95¾ 43½ 44¾ 85 86	94¼ 96¼ 42¼ 44 84½ 86	94 95 % 42 43 84 84 % 79 79	94¾ 96½ 41½ 42⅓ 84¼ 86	7,600 19,200 7,100 4,200
	8 Jun 13¼ July 4¾ Mar 25½ Apr	11¼ Jan 15¾ Jan 8% Nov 32¼ Aug	10 Jun 30 14 Jun 30 7¼ Jan 3 30¼ Jan 3	19% Dec 27 21¼ Dec 26 14 Apr 1 43 Apr 1	Textron Inc common50c \$1.25 conv preferredNo par Thatcher Glass Mfg Co common5 \$2.40 conv preferenceNo par	18 1/4 18 1/2 20 3/8 20 3/8 12 1/4 12 3/8	80 81 18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> 20 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	77½ 80 185% 19⅓ 20½ 20¾ 12⅓ 12½	77 78 18½ 19% 20¼ 21¼ 115% 123%	19 <sup>1</sup> / <sub>4</sub> 20 21 <sup>3</sup> / <sub>8</sub> 22 12 12 <sup>1</sup> / <sub>4</sub>	78½ 78½ 19¾ 20 21¾ 22¼ 12⅓ 12¼	31,700 5,200 4,900
	12 Dec 4% Jun 35 Mar 1% Jun	14 Oct 6% Jan 41½ Oct 7½ Jan	12% July 3 5% Jan 3 36% Jan 4 3% Jan 5	13¾ Sep 18 9½ Oct 20 42¼ Oct 20 5¾ Dec 30	The Fair No par Thermoid Co common 1 2.50 convertible preferred 50 ‡Third Avenue Transit Corp.No par	39 39½ *15½ 16¾ 8¾ 8% *41¼ 41%	39 39½ 165% 165% 85% 87% *41¼ 42	39½ 39½ *16½ 17¼ 8¾ 8% *41½ 42	38 38¾ 17 17 8½ 8⅙ 41½ 41½	*16½ 17 85% 8% 42 42	39 39 *16 17 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>6</sub> *42 43	800 200 4,100 40
	145% Jun 6 Nov 841/2 Apr	20 Jan 9 Mar	17½ Jan 3 5½ July 13 32 Dec 8	28½ Nov 18 8¾ Oct 25 42½ Dec 18	Thompson (J R) 15 Thompson Products Inc new com 5 4% preferred 100	5 \( \) 5 \( \) 4 \\ 26 \( \) 4 \\ 26 \( \) 4 \\ \ \ \ 7 \( \) 2 \\ 38 \( \) 4 \\ 38 \( \) 4 \\ 38 \( \) 4 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	5% 5% 25% 25% 25% 7% 7% 38% 38% 38%	53/8 53/8 26 261/4 *71/2 173/4 391/2 391/4 8	5 5 <sup>1</sup> / <sub>4</sub> 26 26 <sup>1</sup> / <sub>4</sub> •7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 39 <sup>5</sup> / <sub>8</sub> 41 <sup>1</sup> / <sub>2</sub>	261/4 261/4 71/4 71/4 403/8 41	*51/4 51/2 253/4 26 *71/4 71/2 403/4 403/4	1,900 1,900 500 5,300
	2½ May 23½ May 19% Jun 13% Jun	95 Dec 4% Oct 40 Dec 25½ Jan 19 Jan	94½ Jan 4 25% Nov 10 25 Nov 6 22 Jan 3 135% Jun 27	103 Nov 24 5 % Feb 6 42 % Feb 6 38 % Dec 28 20 % Nov 24	Thompson-Starrett Co com_No par \$3.50 preferenceNo par Tide Water Associated Oil10 Timken-Detroit Axle5	*103 104½ *33¼ 4 *31½ 32% 35½ 35% 21½ 21%	***103 104 ½  1 - 3¾ 3¾  *31½ 32¾  35½ 36  21¼ 21¾	103 103 7 358 378 30 8 31 1/2 35 3/8 36 21 7/8 22 3/8	*102 103 3½ 37/8 *30 1/8 31 1/2 35 1/4 35 3/4 21 1/2 22 1/4	*101 ½ 102 ½* 3¾ 3¾ *30½ 31½ 35¼ 35¾ 21½ 22¾	*102	50 5,900 400 7,500 21,300
( ( (	32½ Nov	43¼ Mar	33 % July 14 9 % Dec 18	4434 Nov 15 10 Dec 30	Timken Roller BearingNo par Toledo Edison Co (The)5	451/4 453/4 101/4 101/4	45% 46 10% 10¼	45 <sup>3</sup> / <sub>4</sub> 46 10 10 <sup>3</sup> / <sub>4</sub>	45 <sup>1</sup> / <sub>4</sub> 45 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub>	45½ 45% 10½ 10¼	45½ 45¾ 10¼ 10¾	8,800 17,000
b		r Previous 1949 Highest \$ per share	Range for Lowest \$ per share	Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 13 8 per share	Monday Jan. 15 \$ per share	Tuesday Jan. 16 \$ per share	Wednesday Jan. 17 \$ per share	Thursday Jan. 18 \$ per share	Friday Jan. 19 \$ per share	Sales for the Week Shares
5	10 Jan 10 Jan 11½ Jun 6¼ Feb	16% Dec 17% Dec 16% Feb 9% Dec	14 % July 13 15 % Jun 29 15 Mar 7 8 % July 13	19% Dec 30 25% Dec 27 22 Nov 13 11% Jun 12	Transamerica Corp2 Trans World Airlines Inc5 Transue & Williams SteelNo par Tri-Continental Corp common1	23 23½ 11¾ 115%	17 17 1/8 23 3/4 24 1/8 23 1/4 23 3/0 11 1/2 11 5/8	16% 17% 24¼ 25% 23 23 11% 11%	16% 17 24 25 1/8 23 1/8 23 3/8 11 1/4 11 3/4	16% 16% 24¼ 25¾ 23 23 11¾ 12	16½ 16¾ 25¼ 26½ 22½ 23 11¾ 12	27,900 27,900 1,400 57,000
8. 97.	98½ Feb 9% Aug 19% Jan 32½ Jan	15 1/8 Jan 25 1/2 Dec 37 1/4 Dec	104¼ Jan 3 10 Jan 3 18½ July 17 32½ Jun 29	110½ May 17 17½ Dec 29 25½ Jan 6 36½ Jan 5	\$6 preferred No par Truax-Traer Coal Co. 5 20th Century Fox Film com No par \$1.50 conv preferred No par \$4,50 prior preferred No par	108% 108% 16% 16¼ 21¼ 21% *34% 35	108 % 109 16 1/4 16 3/8 21 3/8 21 1/2 *34 5/8 35	108½ 108½ 16¼ 16¾ 21¼ 21% 34% 34%	108½ 108½ 16½ 16% 21¼ 21½ 34% 34%	108 108	108½ 108½ 17 17¼ 21 22½ 34¾ 34¾	14,900 41,700 700
C.	98% Sep 4% Jan 24 Jun 4¼ Jun	103 Dec 10¼ Nov 34½ Nov 6% Jan	98¾ Aug 1 8¼ Jan 5 29¼ Jan 18 4¾ Jan 3	103 Jan 5 13% Apr 13 39 Apr 13 9½ Oct 2	\$4.50 prior preferredNo par Twin City Rap Transit comNo par 5% conv prior preferred50 Twin Coach Co1	*99 ½ 101 12 12 ½ 36 ¼ 37 8 % 8 %	*99½ 101 12½ 12¾ 38 38½ 8% 9½	*99 ½ 102 13 ¼ 13 % 39 ½ 41 9 ½ 9 %	*99½ 101 13½ 13% 40 41 9% 10	*99½ 101 13½ 13½ 39% 40 9% 10¼	*99½ 101 13 13⅓ 39 39 10 10⅙	5,400 2,470 19,400
					<b>U</b>							
6- V	81/8 Jun 39 Nov 103/4 Feb 191/2 Jun	10% Dec 46 Jan 12% Apr 31½ Jan	10 Feb 21 39% July 14 10% July 17 26% Jan 13	13% Jun 22 47% Dec 19 13% Jan 10 39% Nov 24	Udylite Corp (The)1 Underwood CorpNo par Union Asbestos & Rubber Co5 Union Bag & Paper CorpNo par	13 <sup>3</sup> / <sub>4</sub> 13 <sub>1</sub> / <sub>8</sub> 52 52 *13 13 <sup>1</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 52 52 <sup>1</sup> / <sub>4</sub> 13 13 <sup>1</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>8</sub>	13½ 135/8 51¾ 52 13½ 13¼ 39% 403/8	13½ 13% 51¾ 52 13¼ 13½ 39 41⅓	13 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	13 % 13 % 51 % 52 13 % 13 ½ 43 ¼ 44 ½	4,000 5,300 3,600 24,200
	33¾ Jun 107 Jan 94 Jan 86% Jan	45½ Dec 112 Aug 96 Nov 94 Aug	40% July 17 110% Oct 30 96 Jan 30 90% Jan 30	55% Dec 11 114 July 7 103% Aug 18 99% Aug 15	Union Carbide & CarbonNo par Un El Co of Mo pfd \$4.50 serNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par	56 56	55% 56 111½ 111½ *100 105 *95 96	55% 56 111½ 111½ *100 105 *95 96	54% 55¾ x110½ 110¾ °99 105 x94¼ 94¼	55½ 56% 111 111¾ *99 105 *94⅓ 95	54 <sup>3</sup> 4 56 110 <sup>5</sup> 8 111 *99 105 *94 <sup>1</sup> 4 95 <sup>1</sup> / <sub>2</sub>	33,100 300 
	25 1/8 Jun 73 1/4 Jun 48 Apr	32% Sep 89½ Jan 51¾ Feb	103 Jan 24 24	107½ Nov 28 35% Dec 30 105 Dec 18 54 Aug 21	Preferred \$4 seriesNo par Union Oil of California25 Union Pacific RR Co common50 4% non-cumulative preferred_50	*105½ 107 35½ 35½ 105½ 105¾ *51 51¾	*105½ 107 34¾ 35% 104½ 106 51 51¼	106 106 35½ 35¾ 106 106¾ 50% 51	*104 \( \frac{1}{4} \) 106 34 \( \frac{3}{8} \) 36 \( \frac{3}{6} \) 105 107 51 \( \frac{1}{4} \) 51 \( \frac{3}{8} \)	*104 \( \frac{1}{4} \) 106 \\ 35 \( \frac{3}{4} \) 36 \( \frac{1}{4} \) 106 \( \frac{1}{2} \) 107 \\ 51 \( \frac{1}{8} \) 51 \( \frac{1}{8} \)	*104¼ 106 35½ 36¼ 106 107 51¼ 51¼	23,200 7,100 3,300
•	30% Dec 20% July 104% Jun 10% Jun	143/4 Oct	31 May 12 25 % Jan 13 106 ½ Jan 3 13 % Jan 25 79 ½ July 11	38 Dec 30 37% Dec 18 112 Mar 20 24% Dec 27	Union Tank Car CoNo par United Aircraft Corp common5 5% convertible preferred100 United Air Lines Inc common10	*38½ 39½ 35 35¾ *109½ 111 23½ 24⅓	38½ 38½ 35¼ 36¾ 111 111 23% 24½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	38½ 39¼ 355% 36½ *109¼ 110 245% 26	38½ 39 35% 36¾ *109¼ 110 25¾ 26%	39 ½ 39 ½ 35 36 % 109 109 ½ 26 27 %	1,300 19,100 700 59,400
	61% Jan 19½ Feb 103 Jun 4% Jun	93/4 Oct	24½ July 17 106 Dec 18 75% Mar 28	103¾ Dec 28 33 Mar 29 111½ Sep 13 18¼ Dec 29	4½% preferred100 United Biscuit of AmericaNo par \$4.50 preferredNo par United Board & Carton Corp10	103 103 *30 1/4 30 1/2 *107 1/4 109 1/2 *19 19 1/4	103 104% 30% 30½ *107¼ 109½ 19 19	109 109 30 1/8 30 1/2 *107 1/4 109 1/2 18 1/2 18 1/2	108 <sup>3</sup> / <sub>4</sub> 111 30 30 *107 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	109 110 <sup>3</sup> 4 30 <sup>5</sup> / <sub>8</sub> 30 <sup>7</sup> / <sub>8</sub> *107 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>2</sub> 18 <sup>5</sup> / <sub>8</sub> 18 <sup>5</sup> / <sub>8</sub>	114½ 116 31 31 *107¼ 109½ 18¼ 18¼	2,300 2,000 1,300
	29¾ Jun  2¼ Jun	38% Jan 3% Oct	32¼ July 12 23 Jun 30 2¾ July 12	48 Dec 20 32 Sep 28 4 Jan 12	United Carbon CoNo par United-Carr FastenerNo par United Cig-Whelan Stores com_30c	46% 46% *28½ 29 3% 3½	*45½ 46½ *27½ 28½ 3½ 3½	45½ 45% 28% 28% 3½ 3%	45 1/4 48 *27 28 3/8 3 1/2 4 1/8	47¼ 48 26½ 26½ 4 4¼	47½ 48 27½ 27½ 4% 4¼	4,200 700 103,300
	40¼ Jun 3½ Dec 3¾ Jun 45 Jun	47½ Sep 3½ Dec 9¼ Dec 70 Dec	36 % July 11 3% Jan 3 8% May 22 58 July 17	50 Mar 3 4¼ May 31 12¾ Aug 21 78¾ Mar 3	\$3.50 convertible preferred100 United Corp (Del)1 United Dye & Chemical Corp com_1 7% preferred100 United Electric Coal Cos5	*45 46 \\ 4 4 \\\ 10 \\\ 2 10 \\\ 8 \\\ 69 \\\ 2 71 \\\	46 46 4 4½ 11¼ 11% 70¼ 72	46 46 4 1/8 4 1/4 11 3/4 12 71 3/4 72	47 47 41/4 43/8 111/4 111/2 71 723/4	46 47 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>2</sub> 73 75	47 <sup>1</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub> 11 <sup>5</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>2</sub> 78 <sup>1</sup> / <sub>2</sub>	130 224,000 6,200 810
	14% Aug 34% Jun x44% Jun 16 July	22% Jan 42% Dec 55% Dec 19% Dec	16 Mar 29 39 July 18 50¼ July 12 14% July 18	25 Sep 21 53½ Oct 20 66¾ Nov 2 20½ Nov 27	United Engineering & Foundry5 United Fruit CoNo par United Gas Corp10	22 22¼ *52½ 53 61¼ 61½ 195% 197%	22½ 22½ 53 61 61¾ 19¾ 20⅓ 27½ 275%	22 1/4 22 3/8 53 54 61 1/8 63 3/4 20 20 1/4 27 1/4 27 1/2	22 1/4 22 3/8 53 3/4 54 1/4 63 64 3/8 20 1/8 20 5/8 27 27 1/8	22	23 % 24 % 53 % 54 61 % 63 ½ 20 ¼ 21 ¾ 27 27	8,300 1,600 16,500 42,100
	18 % Feb 9 % Mar 19 % Jun 19 Jun	26% Dec 13% Sep 26 Dec 25½ Dec	22½ July 13 11½ Mar 30 15% July 13 15% July 13	29¼ Apr 18 16¼ Dec 18 24 Jan 3 235% Jan 12	United Gas Improvement Co13½ United Merch & Mfrs Inc	27 27 ¼ 16½ 165% 1838 18½ *18¼ 1838	27¼ 275% 163% 163¼ 18¼ 18½ 18¼ 18¼	16¾ 17 18¼ 18½ 18½ 18¼	163/8 17 181/4 181/2 181/4 181/4	27 27 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub> 17 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub> 18 <sup>3</sup> / <sub>8</sub>	16½ 16¾ 18⅙ 20¾ 18¾ 20	2,500 30,800 43,900 9,700
	18% Feb 94 Mar 12% Jun x89% Jun	30% Dec 102¼ Nov 17¾ Jan 116½ Dec	27 % July 12 99 Oct 4 14 34 Jun 30 90 14 July 26	42 Nov 24 106½ May 23 21% Oct 24 135 Jun 5	U S Freight CoNo par U S Gypsum Co common20	4278 4278 102 102 °22½ 2234 109¼ 109¼	42% 43% *102 103½ 22% 23 106 108½	433/8 433/4 *102 1031/2 227/8 231/4 1055/8 1071/2	43 <sup>1</sup> / <sub>4</sub> 44 <sup>7</sup> / <sub>8</sub> 103 103 23 23 <sup>3</sup> / <sub>8</sub> 105 107	44 <sup>1</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub> *103 104 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 106 107 <sup>1</sup> / <sub>2</sub>	43% 44% *103 104½ *22¾ 23 106 107	16,300 110 1,700 5,100
	175 Jan 6% Jun 43 May 17% Apr	10¼ Sep 57 Jan 26¼ Oct	181½ July 19 8½ Jan 3 46½ Jan 4 22 Mar 11	189 Mar 2 14% Dec 16 64½ Dec 29 38½ Nov 22	7% preferred100 U S Hoffman Machinery com5 4/4% preferred100 U S Industrial ChemicalsNo par	*182½ 184 15% 16% *67 69 44 44½	*182½ 183½ 16 16½ 68½ 69 43½ 44¾	*182½ 183½ 16¾ 18¼ *68 70½ 44½ 44¾	183½ 183½ 17½ 19 69 69 43½ 44¼	*183 185½ 18½ 18% *70 72 43¼ 435%	*183¼ 185½ 18¼ 18¾ *70 72 43¼ 44¼	17,200 250 5.500
,	3% Jun 15½ Jun For foot	9% Dec 30½ Dec tnotes see page	8% Jan 10 28% Jan 9	22% Nov 25 68½ Dec 20	U S Leather Co commonNo par Class A conv preferredNo par	27% 281/4 83 83%	275/8 283/8 821/2 84	26% 28% 83½ 84¼	26 26% 79½ 79¾	76 76 76	25% 26 77% 77%	21,303 3,500

	<i>(</i> <b>P</b>		* *		YORK	STOCK	_			y		
Lewest  # per sha  11 % Jan  7 % Jan  38 Jun	16½ Oct 8% Apr 49½ Jan	Lowest re \$ per share 14 1/4 Jun 27 7 1/2 Dec 29 34 1/8 July 13	or Year 1950	U S Lines Co common 4½% preferred U S Pipe & Foundry Co_	Par 1 20	Saturday Jan. 13 \$ per share 18% 19% *8¼ 8½ 39¾ 39¾	Monday Jan. 15 \$ per share 19 19 1/4 *8 1/4 8 1/2 39 1/2 39 1/2	OW AND HIGH Tuesday Jan. 16 \$ per share  18 \(^{4}\) 19 \(^{4}\) 68 \(^{4}\) 40 \(^{4}\) 39 \(^{4}\) 40 \(^{4}\)	### SALE PRICES   Wednesday   Jan. 17   ### Jan. 17   ## Jan. 17   ## Jan. 18   ## Jan. 19   ##	Thursday Jan. 18 \$ per share 18½ 19½ 8½ 3½ 40 40	Friday Jan. 19 \$ per share  18 5/8 18 7/8  *8 1/4 8 1/2 39 3/4 40	Sales for the Week Shares 15,100
52½ Jan 19% May 82 Apr 31% Aug 112¼ Jun 33% Oct 62 Oct 20¼ Jun	72 Dec 30 Dec 93½ Nov 43 Jan 133 Jan 46½ Apr 72 Mar 26% Dec	65 ½ July 17 23 ¾ July 12 88 ½ July 5 37 ½ Jan 3 126 ¾ Jan 18 33 ½ Mar 31 54 ¾ July 14 25 ¾ Jan 13	77 Jun 12 38 4 Dec 29 97 ½ Apr 11 52 ½ Oct 5 143 ½ Oct 5 62 ¾ Nov 18 68 ¾ Mar 6 42 ½ Dec 29	U S Playing Card Co U S Plywood Corp comm 34% preferred series . U S Rubber Co common. 8% non-cum 1st prefer U S Smelting Ref & Min 7% preferred U S Steel Corp common.	on1 A100 10 red100 com50	*74 76 37½ 37¾ *95½ 97¼ 52½ 53% 137½ 137¾ 58 60½ *65 65%	*74 75½ 36½ 38¼ *955% 96½ 53¾ 545% 137½ 138¾ 59 60½ 65 65¾	*74 75½ 38¾ 39½ *95% 96½ 54% 56¾ 138¼ 139¾ 59½ 60½ 65% 65%	*74 76 38 \(^1\)4 39 \(^3\)4 95 \(^3\)8 95 \(^3\)8 54 \(^5\)8 58 \(^1\)2 139 \(^1\)4 139 \(^3\)4 64 \(^3\)4 65	74 74 38 39 36 *95 56 96 56 34 57 76 138 14 139 12 58 58 34 65 65	74 74 37% 38½ 96 96 55% 57½ 138¼ 140 58¼ 59¾ 64 64	300 6,700 90 41,800 1,190 15,900 700
129¾ Jun 18½ Jan 38¾ Jan 4¼ Feb 8½ Jun 80 Apr 2¾ Jun	140½ Jan 22 Nov 44½ Sep 6¼ Nov 11¾ Nov 92 Dec 4 Jan	139 Jan 4 18 % Dec 27 40 July 3 5 ¼ Jan 26 9 Dec 19 91 ½ May 3 2 ½ July 17	151½ Nov 20 22 Feb 21 44% May 19 6% Oct 28 11½ Apr 3 100 Jan 26 4½ Apr 24	7% preferred U S Tobacco Co common 7% non-cumulative pre United Stockyards Corp United Stores \$4.20 non- \$6 convertible preferrer United Wall Paper Inc con	100No par eferred251 c 2d pfd5 dNo par	45 % 45 % 151 ½ 151 ½ 19 ¼ 19 ¾ 41 % 41 % 6 ¼ 6 ½ 11 11 % 94 ½ 96 ½ 3 ¼ 3 %	45 45 % 151 ½ 19¼ 19¾ 4 1½ 41 % 6¼ 6¼ 6¼ 11 11 % 94½ 3% 3% 3%	45 <sup>3</sup> 4 46 <sup>1</sup> 4 151 <sup>1</sup> ½ 152 <sup>1</sup> ½ 19 <sup>3</sup> 6 19 <sup>3</sup> 6 41 <sup>1</sup> % 41 <sup>1</sup> 4 6 <sup>1</sup> ½ 6 <sup>1</sup> ½ 10 <sup>7</sup> 6 11 <sup>9</sup> 94 <sup>1</sup> ½ 96 3 <sup>3</sup> % 3 <sup>1</sup> ½	45 1/8 46 3/8 15 1 1/2 15 3 1/2 19 1/2 19 1/8 41 1/2 61/4 63/8 10 1/4 10 3/4 95 3/4 95 3/4 3 3/8 3 3/2	45% 46¼ 152¼ 153½ 19¼ 19% 41 41 6¼ 6% 10% 10% *94½ 96½	45 % 45 % 153 % 153 % 19 ½ 19 34 41 ½ 41 ½ 636 6½ 10 % 10 % 94 ½ 96 ½	113,700 3,700 4,500 250 2,100 2,900 800
21 Feb 12½ Jun 3¾ Feb 19¾ Jan 156 Mar 7 Feb 43½ Jan	27% Oct 17½ Jan 9½ Sep 25¼ Sep 170 Jun 12% Dec 64 Dec	22 1/4 Nov 8 15 Jan 3 3 3/4 Dec 4 20 3/4 July 27 161 Jan 16 7 1/6 July 10 45 May 23	27 <sup>3</sup> / <sub>4</sub> Jan 9 24 <sup>1</sup> / <sub>2</sub> Oct 18 6 <sup>1</sup> / <sub>8</sub> Apr 17 x25 Jan 9 177 July 28 12 Sep 27 61 <sup>1</sup> / <sub>2</sub> Jan 27	4% convertible preferr Universal-Cyclops Steel Ct Universal Laboratories Inc Universal Leaf Tobacco co 8% preferred Universal Pictures Co Inc 4½% preferred	ed50 orp1 c1 mNo par100 com1	24 ¼ 24 ¼ 25 25 ¼ • 4 % 4 ¾ 22 % 22 % • 167 170 10 ¼ 10 ¾ 56 56	24 ¼ 24 ¼ 25 25 4 ¾ 4 ⅙ 22 % 22 % 166 16 10% 10 ¾ *56 56 ½	*24 25 2434 2434 434 478 *2258 23 *165 169 1036 1042 5642 5642	3% 3½ 24 25 24 % 25 ½ 4 % 4 % 4 % 22½ 22% 164 167 10 10 10 14 56 57%	3 ¼ 3 ½ *24 25 *25 % 25 ½ *4 % 4 ½ *26 166 166 *10 ½ 10 ½ *56 ½ 57	3½ 3 <sup>8</sup> 8 25 25 25 25 <sup>3</sup> 4 26 4 <sup>3</sup> 4 4 <sup>3</sup> 4 22 <sup>5</sup> 8 22 <sup>7</sup> 8 *164 167 10½ 10 <sup>7</sup> 8	10,100 300 2,400 6,000 1,500 40 18,200
17 Jun 7% Nov	25½ Apr 11% May	24 % Dec 5  20 % Feb 14 9 Jan 3	27 Dec 26  34½ Aug 16 16½ Dec 28	Vanadium Corp of Americ	aNo par	26½ 26½ 31½ 31¾	26½ 26½ 30¼ 31¾	26¾ 27 31 31¾	26% 27½ 31% 33½	27½ 27¾ 32½ 33¾	57½ 58 27¾ 28¼ 32¾ 33	350 8,900
20	27 Nov 13¼ Jan 25 Oct 97 Dec 98 Dec 47 Dec 100 Dec	24 ½ Feb 23 12 % Jan 3 20 % Jan 26 97 ½ Mar 8 98 Jan 10 39 ¾ July 26 96 % Mar 22	38½ Sep 5 18¼ Dec 20 28% Oct 18 103 May 4 105 July 12 51¾ May 19 101¼ Dec 29	Van Raaite Co Inc	10 r Co6½2.50 com100 rred100 nmon5	15% 15½ 32¼ 32¾ 18½ 18½ 18½ 18½ 18½ 26 27 104 108 103 108 47½ 47½ 100 100¾	15 <sup>1</sup> / <sub>4</sub> 15 <sup>5</sup> / <sub>8</sub> 32 32 17 <sup>1</sup> / <sub>2</sub> 18 26 <sup>1</sup> / <sub>2</sub> 27 *104 108 *103 108 47 <sup>1</sup> / <sub>4</sub> 47 <sup>7</sup> / <sub>8</sub>	15% 15% 32 17% 32 17% 17% 26% 27 *104 108 *103 108 47% 48	15 ¼ 15 ¾ 31 ½ 32 17 % 18 26 ½ 26 ½ *104 108 *103 108 48 48	15½ 15¾ 31½ 31½ 17% 17% 26 26¼ *104 108 *103 108 47¼ 48¼	15% 1578 3134 3134 17% 1734 2514 2514 104 104 *104½ 108 46 46½	2,100 1,400 8,600 3,700 10
5 Jun 82½ Jun 15½ Jan 113% Jun 14¾ Jan 26 Dec	11¼ Jan 116 Jan 20 Dec 118 Feb	6% Jun 29 79 Jan 27 16½ July 27 114½ Sep 12 x103¾ May 26 19½ July 7 27¼ Jan 26	11¼ Dec 28 115 Dec 28 22 Mar 23 117½ Aug 25 106½ Dec 21 46⅙ Dec 30 33¼ Dec 30	Va-Carolina Chemical com 6% div partic preferred Virginia Elec & Power Co \$5 preferred \$4.04 dividend preferred Va Iron Coal & Coke 4% Virginian Ry Co common.	No par 100 com10 100 100	115% 1134 118 120 20% 20½ 115% 116 106 107 43 43 34% 34%	*100 100% 11½ 12 118 119½ 20½ 20% *115% 116 *106 107 *43 43½ 33% 35	*100 101 1/8 11 3/4 12 1/4 118 1/2 119 1/2 20 1/2 21 115 3/4 115 3/4 *106 107 43 1/4 44	*100 ½ 101 ½ 11 5/8 11 7/8 118 3/4 119 ½ 20 ½ 21 116 116 ½ *105 107 *43 44 ½	100% 100% 11% 11% 119 119 20% 21 116% 116% 105 107 43% 43%	*100½ 101 11% 1134 *118 119½ 2034 21½ *115 116¼ *105 107 44 44	40 13,100 2,100 20,700 60  250
28 Nov 25½ Jun 30 Mar	33½ Apr 33¾ Oct 32 Apr	25% Jun 7 28 July 17 17¼ Nov 6 31% Dec 14	x30% Oct 13 37% Apr 13 22% Sep 1 36 May 17	6% preferred Visking Corp (The) Vulcan Detinning Co comm 7% preferred	5 ion10	30 1/8 30 1/8 37 37 20 20 1/4 30 3/4 32	30 1/4 30 1/2 37 37 20 1/4 20 1/4 31 32	34½ 35¼ 30¼ 30½ 36½ 37 19% 20¼ *31½ 32	34 35 301/4 301/4 *36 37 195/8 20 *311/2 32	34% 34% 30% 30% 35% 36% 19% 20 31½ 32	34 1/8 34 3/4 30 30 30 35 1/4 36 1/2 19 3/4 19 3/4 32 32	5,200 2,800 1,000 3,800
45 Jun 12 Jun 25¾ Jun 21¼ Jun 6¾ Jun x12 Jun	60½ Jan 14½ Sep 31% Nov 33 Dec 9¾ Jan 17½ Dec	48 Apr 24 12 Jun 26 26% Dec 6 31 Jan 13 6% July 13 14½ July 14	65 Dec 28 14½ Jan 10 32 Feb 4 53 Nov 24 93% Dec 28 203% Nov 24	Wabash RR 4½% preferre Waldorf System — Walgreen Co Walker (Hiram) G & W — Walworth Co Ward Baking Co common —	No par No par No par	°6434 66 °1278 1378 2872 2872 5172 5134 9 978	66 67 13 1/8 13 1/4 28 1/8 28 1/2 51 52 1/8 9 9 1/4	*66½ 68¼ 13½ 13¼ 28½ 28% 52¼ 53 9¼ 9½	*66 68 13 \(^1\)8 13 \(^1\)8 28 \(^1\)2 28 \(^3\)4 52 \(^1\)2 53 9 \(^1\)8 9 \(^3\)8	67 67 *131/8 131/4 283/4 283/4 53 533/8 91/8 91/8	68 68 13 ½ 13 ¼ 28 ¾ 28 ³ ₄ 52 5 ½ 52 ° 8 9 ° 3 ¼ 9 ° 7 8	400 900 2,000 6,700 28,700
x87½ Jun 9% Jan 18¾ Jun 14 Jun 23½ Jun 11¾ Jun 16¼ Feb	101½ Dec 16¾ Dec 30% Dec 22% Jan 25% Dec 14½ Sep 24% Dec	12% Jun 30 18 July 13	106 Sep 19 16 4 Jan 24 38 2 Feb 6 29 8 Dec 21 27 4 Jun 8 17 5 Dec 29 24 Jan 11	Warner Bros Pictures Warner Bros Pictures Warren Foundry & Pipe Warren Petroleum Corp Washington Gas Light Co. Waukesha Motor Co Wayne Knitting Mills		18 % 18 % 101 102 ½ 12 ¼ 12 % 40 40 12 27 ½ 27 % 25 ¼ 18 % 18 % 18 % 23 ½ 23 ½	$18\frac{1}{2}$ $18\frac{3}{4}$ $\circ$ $101$ $102\frac{1}{2}$ $12\frac{1}{4}$ $12\frac{5}{6}$ 40 $4127\frac{5}{8} 28\frac{3}{8}\circ 25\frac{1}{4} 25\frac{3}{4}18\frac{5}{6} 18\frac{7}{6}23\frac{1}{2} 23\frac{5}{8}$	18% 19 *101 102½ 12¼ 12% 40¼ 41 28¼ 29⅓ *25¼ 25¾ 18½ 18¾	18 <sup>3</sup> / <sub>4</sub> 19 ½ *101 102 ½ 12 12 ¼ 40 40 ½ 29 ½ 31 25 ¼ 25 ¼ 18 ¾ 18 ½	$\begin{array}{c} 18\% & 19 \\ 101 \frac{1}{4} & 101 \frac{1}{4} \\ 12 & 12 \frac{1}{8} \\ 40\frac{3}{4} & 41\frac{1}{2} \\ 30\frac{3}{4} & 31\frac{3}{4} \\ 25\frac{1}{2} & 25\frac{1}{2} \\ 18\frac{3}{6} & 19 \end{array}$	18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>8</sub> *101 102 12 12 <sup>7</sup> / <sub>8</sub> 40 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 19 19	5,600 10 48,500 7,400 35,100 300 2,600
11¾ Apr 3¾ Jan x19¼ Jun 78 July 16% Jun 16½ Sep 14¾ Jan	17% Nov 6¼ Oct 27% Jan 84% Dec 23% Jan 22¼ Oct 25% Dec	11¾ July 13 5 Jun 27 24¾ Jan 13 83½ Feb 28 19 Jun 27 18¼ Apr 15 21¼ July 13	17¼ Mar 16 8 Sep 26 34 Dec 28 88¼ Sep 25 35¼ Dec 28 27¾ Dec 28 27¾ Dec 28	Wesster Tobacco Inc	1 	*15 <sup>3</sup> 4 16 7% 7% 7% 32 32 *88 88½ 34% 34½ *27% 27% 27% 27%	15 ½ 15 % 734 31 % 32 88 88 34 34 % 27 % 27 % 27 %	23½ 24 15¾ 16¼ 7¾ 7¾ 32 32¾ 88 88 33¾ 34 x27 27½ 27% 27%	23 % 23 % 15 % 16 % 7 ½ 7 % 32 % 88 88 ½ 33 34 % 26 34 27 ½	23% 23% 15% 16¼ 7¾ 8% 32 32¾ 88 88½ 34 34% 26¾ 27%	*23 ¼ 23 78 15 % 16 8 8 ½ 32 ½ 33 ¼ *88 ½ 88 78 33 33 34 27 27 ½	800 5,100 6,100 7,300 7,800 7,800 7,800
107 Apr 104½ Sep 101% May 12% Dec 35% Jun 104 May	115 Nov 108% Jan 103 Dec 1734 Jan 5034 Dec 108½ Jan	110 Dec 26 10434 Oct 14 104½ Oct 4 1238 Apr 17 44½ July 14 107 July 19	114% Jun 13 109½ Feb 7 109¾ Mar 24 18½ Dec 21 78 Dec 27 111 Nov 15	West Penn Power 4½% pf 4.20% preferred series B_ 4.10% preferred series C_ West Virginia Coal & Coke. West Va Pulp & Paper com 4½% preferred	d100	111½ 112 105 106	111½ 111½ 105 106 106 108 18 18½ 82½ 82½ 110⅓ 110⅓	2178 2178 11134 11134 *105 106 *106 108 1812 1834 8278 8278 11018 11018	27 <sup>3</sup> / <sub>4</sub> 27 <sup>7</sup> / <sub>8</sub> 111 <sup>1</sup> / <sub>2</sub> 111 <sup>1</sup> / <sub>2</sub> *105 106 *106 108 18 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>8</sub> 110 <sup>1</sup> / <sub>8</sub>	27% 28 111¼ 111% *105 106 *106 108 18½ 19¾ *81¼ 82½ 110½ 110½	27% 27¾ *111 112 *105 106 *106 108 19¼ 19¾ 81¾ 81¾ *110½ 111½	12,300 100  14,800 500 40
	r Previous r 1949 Highest s \$ per share	Range for Lowest \$ per share	Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Jan. 13 8 per share	Monday Jan, 15	W AND HIGH SA Tuesday Jan. 16	Wednesday Jan. 17	Thursday Jan. 18	Friday Jan. 19	Sales for the Week
5 Feb 32½ May 8% Feb 21 Sep 20 Jun 53¾ Jun 13 May	8½ Dec 41½ Dec 16¾ Dec 33½ Dec 30 Jan 70¼ Nov 24 Dec	7 ¼ Jun 26 37½ July 26 12¼ July 5 27 July 3 28 Jan 3 64½ Jun 27 19% Jan 13	1338 Dec 28 5178 Apr 25 2378 Dec 28 411/2 Dec 22 55 Dec 29 89 Oct 24 44 Dec 1	Western Air Lines Inc	1 10 ed100 -No par	12 % 12 ¼ 41 % 41 % 22 ½ 22 % 43 43 ½ 50 ¾ 50 ¾ 87 ¾ 89	# per share 1134 1214 4134 42 2214 231/2 44 4434 5034 52 881/2 893/8	\$ per share 12 % 12 % 41 % 42 23 % 24 % 45 26 % 52 % 53 % 89 89 %	\$ per share  12	\$ per share 12 \( \) 12 \( \) 42 \( \) 42 \( \) 42 \( \) 42 \( \) 43 \( \) 23 \( \) 43 \( \) 45 \( \) 52 \( \) 52 \( \) 23 \( \) 90 \( \) 91	\$ per share 12½ 13³8 42³6 43³8 22³6 22³4 42 43 51 5178 *90 90¹2	22,900 10,100 27,700 2,600 5,800
214 Jun 20% May 98½ Feb 21% Jun 102 Mar	34% Jan 33 Dec 104 Aug 26% Jan 115 Dec	24% July 13 29% July 13 102½ Sep 22 22% Feb 16	33½ Oct 24 33½ Oct 24 3105½ Feb 18 34½ Dec 12 129 Dec 6 35% Dec 28	Western Union Teleg class A Westinghouse Air Brake— Westinghouse Electric com. 3.60% preferred series B Weston Electric Instrument Wheeling & Lake Erie Ry— Wheeling Sieel Corp com.	No par 12½ 100 *:	43 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>8</sub> 34 35 <sup>1</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>8</sub> 103 <sup>3</sup> / <sub>4</sub> *33 <sup>5</sup> / <sub>8</sub> 34 <sup>3</sup> / <sub>2</sub> 123 126	43½ 44¾ 33⅓ 34¾ 35⅓ 36 103⅓ 103⅓ 33⅓ 34⅓ 123 126	43 <sup>3</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub> 35 <sup>3</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>8</sub> 103 <sup>7</sup> / <sub>8</sub> 34 34 <sup>1</sup> / <sub>4</sub> *123 126	43 43% 34% 35¼ 35¼ 36% 103% 103% 34¼ 34½ *120 126	42 <sup>3</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>8</sub> 35 <sup>3</sup> / <sub>8</sub> 36 36 <sup>3</sup> / <sub>8</sub> *103 <sup>1</sup> / <sub>2</sub> 103 <sup>7</sup> / <sub>8</sub> 35 35 <sup>1</sup> / <sub>2</sub> *120 126	423/8 431/8 35 353/8 361/8 365/8 1037/8 1037/8 355/8 36 126 126	1,300 14,900 19,900 76,200 400 2,500
71 July 23% Mar 12½ Jun 	89¼ Jan 32½ Dec 16% Dec 34 Dec 14¼ Dec	81 Jan 3 26½ July 15 15½ Feb 8 18¼ Dec 19 33¾ Jan 12 12½ Feb 15	94 Oct 19 41 Feb 27 28 % Dec 27 25 ½ Nov 2 35 ½ Nov 22 17 ½ May 26	White Dental Mfg (The S S White Motor Co White Sewing Machine com Prior preference	No par )20 1	36¼ 36¾ *90 91½ *30⅓ 31 27¾ 27¾ 20⅓ 21⅓ *35 35¾	36 ¼ 37 ¼ °90 ¼ 91 ½ 30 % 30 ⅓ 27 5 18 ¼ 21 21 ⅓ °35 35 ½	36 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 91 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub> 27 <sup>7</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>6</sub> 20 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>4</sub> *35 36	365% 377% *90½ 91½ 30 30¼ 4 27¾ 28% x20% 21 *34½ 35	37 37½ 91 91 *30 31 28⅓ 28⅙ 20½ 20¾ 35 35	37 1/8 37 3/8 90 1/2 92 30 30 27 3/4 28 1/8 20 3/8 20 1/2 35 1/8 36	14,900 290 800 8,500 6,400
4¼ Jun 842¾ Jun 8% Jun 70 Jun 10 Jun 14% Jan 128 Jan	7% Jan 57¼ Dec 12% Dec 79¾ Nov 13½ Jan 21% Dec 140 Nov	5 1/4 Jan 3 49 1/2 May 5 12 Jun 27 77 1/4 Jan 5 9 3/4 July 11 16 1/8 July 13	11% Dec 29 70¼ Dec 30 16 Oct 24 91 Sep 22 13% Dec 30 22% Feb 25	Wilcox Oil Co	_No par _No par _No par 10	15% 15% 11¼ 11¼ 668½ 69½ 14½ 14½ 85½ 62124 13½ 123% 19% 19%	16 1/4 16 1/2 11 1/8 11 3/8 69 1/2 69 1/2 14 3/8 14 5/8 84 1/8 13 13 19 1/2 19 3/8	*16 1/8 16 1/2 11 1/4 11 1/2 69 69 3/4 14 5/8 14 7/8 *84 1/4 84 5/8 13 13 19 7/8 20 *	16 16 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>8</sub> 69 69 14 <sup>1</sup> / <sub>2</sub> 14 <sup>7</sup> / <sub>8</sub> 84 <sup>5</sup> / <sub>8</sub> 84 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub>	163/8 163/4 111/8 12 69 691/2 141/2 143/4 845/8 845/8 13 131/4	*16 1638 1158 1178 69½ 69½ 14½ 1458 *8438 85 *13 13¼	1,900 56,800 1,700 10,800 300 1,000
22 Jun 44 Sep 11¾ Jun 259½ Feb	35 Nov 49% July 18½ Dec 72 Oct	32¾ Jan 10 42¼ Dec 16 16¾ July 12	142 Jun 13 45½ Sep 15 51 Feb 3	6% preferred Woodward Iron Co Woolworth (F W) Co Worthington Pump & Mach Common	10 *:		138 140 <sup>3</sup> / <sub>4</sub> 46 <sup>5</sup> / <sub>8</sub> 46 <sup>5</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub>	*140 1/4 140 3/4 46 1/2 46 1/2 44 1/2	195% 20 140 ¼ 140 ¼ 46 ¼ 463% 44 4434	19% 20% *140¼ 140¾ 46 46¼ 44¼ 45	20 20 1/8 140 140 1/4 45 1/2 45 1/2 44 3/8 44 3/4	11,300 40 2,600 29,000
65 Jun 68 Feb 56 Feb 81/8 Feb	76 Nov 89 Dec 82 Dec 12% Oct	69 July 18 74 Jan 4 79 July 3 70 July 26 10% Feb 16	77 Sep 22 95½ Dec 29 98½ Dec 16 89¼ Apr 13 21½ Dec 18	Prior preferred 4½% seri Prior pfd 4½% conv seri Wright Aeronautical— Wrigley (Wm) Jr (Del)— Wyandotte Worsted Co——	es100 es100 No par	761/2 761/2	26% 27% 76% 77 100 100% 97% 97% 97% 19% 19%	26¾ 27 76¾ 77¼ 99½ 99¾ °9658 97½ 77 78 19¾ 20	26¼ 27¼ 77 77 98½ 98½ 95 96 ×78 78½ 19⅓ 19¾	27½ 27½ 76½ 76½ 100 101 96 96 78¼ 78¼ 18¾ 19⅓	26% 27¼ 76 76 99½ 100¼ °95½ 96 77½ 78 18% 19	10,000 450 930 90 1,300 8,900
19½ Jun 8 Jun 30½ May 16% Jun	30% Dec 12% Jan 39% Jan 28% Nov	27 Jan 13 9 ¼ July 13 36 July 14 24 ¼ July 17 47 % Oct 31	43 1/4 May 29 3734 Oct 20	Yale & Towne Mfg Co York Corp common41/2% convertible preferr Young (L A) Spring & Wire	d50	*38 39 *11½ 11½ *38½ 39½ 35½ 35½	38 38 11 <sup>3</sup> 8 11 <sup>3</sup> 4 39 39 35 <sup>1</sup> 2 35 <sup>1</sup> / <sub>2</sub>	37 <sup>3</sup> 4 37 <sup>3</sup> 4 11 <sup>5</sup> 8 11 <sup>3</sup> 4 39 <sup>1</sup> ⁄2 39 <sup>1</sup> ⁄2 35 <sup>3</sup> ⁄4 36	37 <sup>3</sup> 4 39 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>4</sub> 12 *39 40	39¼ 39¼ 11½ 12¼ 40 40	38 38 12 12 <sup>1</sup> 4 *39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> <sub>2</sub>	2,500 15,200 300
10½ Jun	14% Jan	11% Jan 3	53¼ Oct 6 19% Oct 18	Youngstown Sheet & Tube_Youngstown Steel Door		53 53 53 % 19 19 ½	51½ 53% 18¾ 19¼	35 <sup>3</sup> / <sub>4</sub> 36 53 <sup>1</sup> / <sub>2</sub> 54 <sup>3</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>5</sup> / <sub>8</sub>	35 ½ 35 % 53 % 54 % 19 ¼ 19 %	35% 35¾ 54¼ 56½ 19½ 19¾	35 35 54% 5578 191/4 1958	2,900 27,500 10,000
20% July 3% Feb *Bid and dividend. y Ex	33½ Dec 4% Oct asked prices;	31½ Jan 13 3½ Jun 27 no sales on th		Zenith Radio Corp Zonite Products Corp elvership, or petition has be	1	51% 521/8 51/8 51/8	51½ 53 5 5½ nization a Dei	52 % 54 ½ 5 5 ½ 5 ½ 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	54 571/4 5 51/2	55 1/4 56 5/8 5 1/8 5 1/4	55% 5714 5% 538	38,200 16,900

## **Bond Record «» New York Stock Exchange**

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

		a contract of the contract of	500		LOW AND HIGH SALE	PRICES		
Range for Previous Year 1949	Range for Year 1950 Lowest Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Saturday Jan. 13 Low High	Monday Jan. 15 Low High	Tuesday Wednesda Jan. 16 Jan. 17 Low High Low Hig	y Thursday Jan. 18	Friday Jan. 19 Low High	Sales for the Week Bonds (\$)
Lowest Highest 103.28 Dec 103.28 Dec 108.13 Jan 108.13 Jan 110.23 Mar 110.23 Mar	101.30 Sep 11 101.30 Sep 11 107 Nov 13 108.4 May 1 111.10 May 1 111.10 May 1	Treasury 28. 1951-1955 Treasury 27/s. 1955-1960 Treasury 23/4s. 1951-1954 Treasury 23/4s. 1956-1959 Treasury 23/4s. 1958-1963 Treasury 23/4s. 1958-1963 Treasury 23/4s. 1960-1965	*101.8 101.10 *107.2 107.6 *100.22 100.24 *108.20 108.24 *110.18 100.22 *113.4 113.8	*101.8 101.10 *107.4 107.8 *100.21 100.23 *108.22 108.26 *110.22 110.26 *113.8 113.12	*101.8 101.10 *101.8 101. *107.6 107.10 *107.8 107. *100.22 100.24 *100.21 100. *108.24 108.28 *108.26 108. *110.24 110.28 *110.26 110. *113.12 113.16 *113.14 P13.	10 *101.7 101.9 12 *107.11 107.13 23 *100.21 100.23 30 *168.29 108.31 31 *110.29 110.31	*101.7 101.9 *107.12 107.14 *100.21 100.23 *108.30 109 *110.30 111 *113.14 113.16	
102.31 Jan 104.9 Feb 104.9 Feb 102.1 Mar 104.15 Oct 103.8 July 103.8 July	102.19 Apr 25 102.19 Apr 25	Treasury 2½s 1952-1954 Treasury 2½s 1966-1968 Treasury 2½s 1962-1967 Treasury 2½s 1962-1967 Treasury 2½s 1964-1969 Treasury 2½s Dec 1964-1969 Treasury 2½s Dec 1964-1969	*100.31 101.1 *103.12 103.14 *102.26 102.28 *101.29 101.31 *101.10 101.12 *101.6 101.8	*100.31 101.1 *103.14 103.16 *102.28 102.30 *101.30 102 *101.11 101.13 *101.6 101.8	*101 101.2 *101 101 *103.15 103.17 *103.16 103 *102.29 102.31 *102.30 103 *101.31 102.1 *102.1 102 *101.12 101.14 *101.13 101 *101.7 101.9 *101.8 101	.18 *103.19 103.21 *103.4 103.6 3 *102.7 102.9 *101.19 101.21	*101 101.2 *103.22 103.24 *103.3 103.5 *102.6 102.8 *101.19 101.21 *101.12 101.14	
101.12 Feb 101.13 Jun 101.7 Feb 103.2 Aug 100.18 Jan 103.19 Dec 100.28 Jun 103 Aug	102.14 Apr 25 102.14 Apr 25 100.24 Nov 29 100.29 Sep 15 100.25 Oct 31 102.23 Feb 24	Treasury 2½3 1965-1970 Treasury 2½8 1966-1971 Treasury 2½8 Jun 1967-1972 Treasury 2½8 Sep 1967-1972 Treasury 2½8 Dec 1967-1972 Treasury 2½8 1951-1953 Treasury 2½8 1952-1955	*101.1 101.3 *100.30 101.1 *100.22 100.24 *103.20 103.22 *100.22 100.24 *101.2 101.4 *100.26 100.28	*101.1 101.3 *100.31 101.1 *100.22 100.24 *103.20 103.22 *100.22 100.24 *101.2 101.4 *100.26 100.28	*101.1 101.3 *101.2 101 *100.31 101.1 *101 101 *100.22 100.24 *100.22 100 *103.21 103.23 *103.22 103 100.21 100.21 *100.22 100 *101.2 101.4 *101.2 101 *100.27 100.29 *100.27 100	2 *101.5 101.7 .24 *100.24 100.26 .24 *103.28 103.30 .24 *100.24 100.26 .4 *101.1 101.3	*101.6 101.8 *101.3 101.5 *100.25 100.27 *104.5 104.7 *100.25 100.27 *101.1 101.3 *100.28 100.30	1,000
102.30 Feb 105.4 Aug 100.13 Jan 102.30 Sep 100.17 Feb 101.3 Jun 101.8 Jan 101.8 Jan	100.27 Dec 22 102.18 Feb 1 100.21 Dec 15 103.9 Jan 9	Treasury 2¼s1954-1956 Treasury 2¼s1956-1959 Treasury 2¼s	*103.26 103.30 *102.10 102.12 *100.29 100.31 *100.24 100.26 *100.9 100.11	*103.28 104 *102.12 102.14 *100.31 101.1 *100.27 100.29 *100.9 100.11	*103.30 104.2	.16 *102.17 102.19 .4 *101.7 101.9 *101.3 101.5	*104.2 104.4 *102.20 102.22 *101.7 101.9 *101.4 101.6 *101.9 100.11	=
101.18 Feb 101.18 Feb	100.29 Aug 11 100.31 July 28	Treasury 2s         1951-1955           Treasury 2s         Jun 1952-1954           Treasury 2s         Dec 1952-1954           Treasury 2s         1953-1955	*100.12 100.14 *100.17 100.19 *100.20 100.22 *102.8 102.12	*100.12 100.14 *100.17 100.19 *100.20 100.22 *102.10 102.14	*100.12 100.14 *100.12 100 *100.17 100.19 *100.17 100 *100.21 100.23 *100.21 100 *102.14 102.18 *102.16 102	.19 *100.17 100.19 .23 *100.21 100.23	*100.13 100.15 *100.18 100.20 *100.22 100.24 *102.16 102.18	=
99.11 Jan 103.16 Dec	102.6 Dec 5 103.20 Jun 8	International Bank for Reconstruction & Development 25-year 3s 1972 2s serials of '50 due Feb 15 1953 2s serials of '50 due Feb 15 1954 2s serials of '50 due Feb 15 1955 2s serials of '50 due Feb 15 1956 2s serials of '50 due Feb 15 1957 2s serials of '50 due Feb 15 1957 2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1960 2s serials of '50 due Feb 15 1961 2s serials of '50 due Feb 15 1962	*101.24 102.4 *99.24 100.24 *99.8 100.24 *99.8 100.8 *98.16 100 *97.24 99.16 *97 98.16 *96 97.16 *95.8 96.24 *94.16 96 *94 95.16	101.28 101.28 °99.24 100.24 °99.28 100.24 °99.8 100.8 °98.16 100 °97.24 99.16 °97 98.16 °96 97.16 °95.8 96.24 °94.16 96 °94 95.16	101.28 101.28 °101.24 102 °99.24 100.24 °99.24 100 °99.8 100.28 °99.8 100 °98.16 100 °97.24 99.16 °97.24 99 °97 98.16 °97 98 °96 97.16 °97 98 °95.8 96.24 °95.8 96 °94.8 94.20 °94.8 94	.24	*101.24 102.4 *100 101 *100 101 *99.16 100.16 *98.24 100.8 *98.20 99.24 *97.8 98.24 *95.8 97.24 *95.16 97 *94.24 96.8 *94.16 95.24	10,000

\*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction

			RAN	NGE FOR W
BONDS New York Stock Exchange	Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1950
New York City		Low High	No.	Low High
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec 1201/4	119¾ 120¼	20	108 1 117 1/2

## Foreign Securities

Telephone **REctor 2-2300**  WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Foreign Government and Municipal								
Agricultural Mortgage Bank (Colombia)-								
\$ \( Guaranteed sinking fund 6s 1947Feb-Aug		*77			33.	75	801/2	
ΔGuaranteed sinking fund 6s 1948April-Oct		*77				711/4	79	
Akershus (Kingdom of Norway) 4s 1968Mar-Sept		90%	903/8		1	851/2	971/2	
\$△Antioquia (Dept) collateral 7s A 1945Jan-July		55 1/a	55 1/a		. 1	461/4	551/4	
\$△External sinking fund 7s ser B 1945_Jan-July	55 1/8	551/8	551/8		2	461/4	-551/4	
\$ \( \text{External sinking fund 7s ser C 1945_Jan-July }		*551/8			-	461/2	55	
\$\Delta External sinking fund 7s ser D 1945_Jan-July		455 1/8			-	461/8	551/2	
ΔExternal sinking fund 7s 1st ser 1957_April-Oct		\$55 1/8	-		40.00	47	55 3/8	
AExternal sec sink fd 7s 2nd ser 1957_April-Oct	55 1/8	551/8	55 1/8		6	461/8	551/2	
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*55 1/8				46 1/2	55 1/2	
30-year 3s s f \$ bonds 1978Jan-July	38 1/8	38 7/8	39 %		76	33 %	40%	
Antwerp (City) external 5s 1958Jun-Dec	991/2	99	1003/8		18	98	1041/4	
Australia (Commonwealth) 5s 1955Jan-July	991/2	991/8	100%		278	96	104	
10-year 31/4s 1956Feb-Aug	913/4	913/4	921/4		35	87	981/2	
10-year 31/48 1957June-Dec		91	913/8		17	871/2	971/2	
20-year 31/28 1967June-Dec	91	91	911/2		21	87	97%	
20-yar 31/2s 1966June-Dec	911/2	901/2	911/2		76	88	981/2	
15-year 3%s 1962Feb-Aug	-	873/4	89		42	84 1/2	96 1/8	
Belgium (Kingdom of) 6s 1955Jan-July		103 1/8			13	100	1081/8	
External sinking fund 7s 1955June-Dec		110 1/8	1101/8		1	1071/2	1167/8	
ABrazil (U S of) external 8s 1941June-Dec		°80				75	911/2	
Stamped pursuant to Plan A (interest								
reduced to 3.5%) 1978June-Dec		60	60		1	54	70	
ΔExternal s 1 6½s of 1926 due 1957April-Cct		*80	85			73	86	
Stamped pursuant to Plan A (interest			2000		10		. 11	
reduced to 3.375%) 1979April-Oct	dies per	583/4			3	521/4	65	
ΔExternal s f 61/2s of 1927 due 1957April-Oct		\$80	85			73	85	
Stamped pursuant to Plan A (interest						-01/		
reduced to 3.375%) 1979April-Oct		581/2	581/2		3	521/2	65	
△7s (Central Ry) 1952June-Dec	-	∞80			-	76	90	
Stamped pursuant to Plan A (interest		4505/	nai/				71 %	
reduced to 3.5%) 1978June-Dec		*59 ½	64 1/2		per mer .	54	11 78	
5% funding bonds of 1931 due 1951							W.	
Stamped pursuant to Plan A (interest		FO.	50			511/4	70	
reduced to 3.375%) 1979April-Oct		59	59	4	1	3174	10	
External dollar bonds of 1944 (Plan B)—		771/2	78 1/a		13	671/4	811/2	
334s series No. 1June-Dec		74	74		4	65 3/4	77	
334s series No. 2June-Dec 334s series No. 3June-Dec		73 1/4			12	65 1/4	77	
		73 1/4			1	65 1/2	77	
334s series No. 4June-Dcc 334s series No. 5June-Dec		74	743/4		7	65 1/2	831/2	
3%s series No. 7June-Dec		*72	12/4			701/4	79 7/8	
3%s series No. 8June-Dec	PO 400	77	781/2			673/4	801/2	
D /40 Botton 1101 Bannananananananananananananananananana	240,400	,,	. 5 /2			0.74	-012	

	BONDS New York Stock Exchange	Interest Period S	Friday Last, ale Price	or Fr	Range iday's Asked	Bonds Sold	Rang		
0		Section 1. N.	July .	Low	High	No.	Low	High	
	3%s series No. 9	June-Dec		•72	80	*****	69	801/2	
	3%s series No. 10	June-Dec	77.0	. \$76 1/B		2.3	671/2	801/2	
	3%s series No. 11	June-Dec	-	* 72	75 1/2	Comment of	63 1/2	78	
	3%s series No. 12	June-Dec		072	75		66	78	
	3%s series No. 13	June-Dec	** (	072	75	des <u>ald</u> e	66 1/a	78	
	3%s series No. 14	June-Dec	731/8	73 1/8	73 1/8	2	63 1/2	77	
	3%s series No. 14	June-Dec	10 /6	7314	73 1/4	4	643/8	753/4	
	3%s series No. 16	June-Dec		731/4	731/4	3	65	75	
	3%s series No. 17	June-Dec		*72	78		681/2	78	
	3%s series No. 17	June-Dec	-	731/8	731/8	3	65 1/4	77	
	3%s series No. 19	June-Dec		9731/4		50 - EE 1	643/4	75	
	3%s series No. 19	June-Dec		*72			67	761/4	
	34s series No. 20	June-Dec		*76 1/a		-	70	80	(0.0
	3%s series No. 21	Tuno-Tiec	. mm.	73	73	10	65 1/2	781/2	
	3%s series No. 22	Inne-Dec		*72 1/2	74		63 1/2	761/2	
	3%s series No. 23	June-Dec		072	74 1/4	177	68	75 1/2	
	3%s series No. 24	Tune-Dec	72	72	73	8	64	761/2	
4	33/4s series No. 25	Tune-Dec	2.1	0731/4	75		68	74	
	3%s series No. 26	Tune-Dec		0731/4	100		641/2	78	
	33/4s series No. 27	Tune-Dec	***	974			65	78	
	3%s series No. 28	Tune-Dec		74	74	-ī	66	78	
	3%s series No. 29	Tuno-Dec	1.7.7.	*72			65	78	
	33/4s series No. 30	June_Dric			101	17	. 98	1041/4	
	Brisbane (City) sinking fund 5s 1957	Ech-Aug		*1001/4		2.0	97	104 1/4	
	Sinking fund gold 5s 1958	reo-Aug		100 74	101 /8		the off in	101/4	
	Caldas (Dept of) 30-yr 2s s f \$ bonds 19	78_Jan-July	381/2	38 1/2	39	. 16	331/2	401/2	
	Canada (Dominion of) 31/48 1961	Jan-July	1045/8		104 %	43	102 1/2	1073/4	
	25-year 23/4s 1974	Mar-Sent		101 1/8	1011/2	29	1001/4	103	
	25-year 23/4s 1975	Mar-Sept	1013/8	1011/4		45		101%	
	△Carlsbad (City) 8s 1954	Jan-July		*601/2		*** <u></u>	58	60	
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 19	978_Jan-July	381/2	381/2	3834	20	35	403/4	
	\$AChile (Republic) external s f 7s 1942.	May-Non		•49	13 Vin.	41	365/8	51	
	§ \$\Delta 7s assented 1942	May-Non	363/4		363/4	1	28 1/2	37 1/a	1
	ΔExternal sinking fund 6s 1960	Anril-Oct	50	50	50	2	365/8	511/4	
	ΔExternal sinking lund os 1900 Δ6s assented 1960	Anril-Oct		361/2	361/2	2	285/8	38	
	△External sinking fund 6s Feb 1961	Feb-Aug		*49	50 /2	1. 2	36 5/8	501/2	
	Δ6s assented Feb 1961	Feb-Aug	W 100	36 1/2	371/2	10	285/8	38	
	△Ry external sinking fund 6s Jan 196	Inn-Tuly		*49	31/2		365/8	51	
	ZRy external sinking fund os Jan 190	Ian-Tuly	363/4	36 1/2	371/2	7	283/4	37%	
	Δ6s assented Jan 1961	1 Mor-Sent		*49	52		45 1/2	501/2	
	AExterenal sinking fund 6s Sept 196	Mar-Sept		36%	36 5/8	2	28 1/2	383/8	
	Δ6s assented Sept 1961 ΔExternal sinking fund 6s 1962	April-Oct		. *49	00 /6		46 1/4	51	
		April-Oct		36%	365/8	1	28	371/4	
			50	50 78	50	î	39	49	
	AExternal sinking fund 6s 1963	May-Nov	(2)2)	*361/2			28 5/8	38	
	Δ6s assented 1963	may-Nov		30 72			_0 /0		

For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS

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## NEW YORK BOND RECORD BANGE FOR WEEK ENDED JANUARY 19

The content will be companied by the content of t		BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.		BONDS Interest Last or Friday's Bonds New York Stock Exchange Period Sale Price Bid & Asked Sold	Range for Year 1950
Company   Comp		Extl sink fund dollar bonds 2-3s 1993June-Dec	35 1/a			263/4 381/2	10 Grande do Sul (State of)—(Cont)— Δ7s external loan of 1926 due 1966——May-Non	and the second
## Common and Professional Com		△6½s assented 1957June-Dec △Sinking fund 6¾s 1961June-Dec	3"	*361/2		28 % 37 % 37 % 51	reduced to 2.25 (f.) 2004	the state of the state of
Accordance   Acc		Δbs assented 1961 Anril-Oct		*36½		39 51 28 5/8 38 36 5/8 50 1/2	Stamped pursuant to Plan A (interest	
Property of the content of the con		A/S assented 1960Mar-Sept	1975 mark	*36 1/2		39 51 28% 38	2.375%) 2001	
The content of the property		Colombia (Republic of)-			1 -475°		Feduced to 2%) 2012May-Nov *54 60 San Paulo (State of)— 88 1936 stamped pursuant to Plan A	541/4 65
Series and series of the control of		Δ6s of 1927 Jan 1961 Jan-July 3s ext sinking fund dollar bonds 1970 April-Oct ΔColombia Mortgage Bank 6½s 1947 April-Oct	48	*87 92 47½ 48¾ *52		79 1/4 90 40 1/8 50 1/4	Stamped Pursuant to Plan A (in-1997) 1	
Series and series of the control of		\$△Sinking fund 7s of 1926 due 1946May-Nov \$△Sinking fund 7s of 1927 due 1947Feb-Aug Copenhagen (City) 5s 1952June-Dec	72	*52 *52 72 76	 32	47 <sup>3</sup> / <sub>4</sub> 53 48 <sup>3</sup> / <sub>8</sub> 52 66 90		77 85 1/8
Section   Sect			69½ 31%	31 31 1/8	9	191/2 331/2	reduced to Plan A (Interest	72 85
Company   Comp		30-year 3s sinking fund \$ bonds 1978Jan-July  Ozechoslovakia (State)	-	385/8 39	5	331/2 403/4	As secured external 1962 May-Nov - 10% 11 14	7 141/2
### School   1985   1986   198		Stamped assented (interest reduced to	011/6		<del></del>	413/4 55	Δ6½s 1st mtge s f 1952June-Dec46 47 7	41 50
Section of Section Section   Section Section Section   Section Section Section   Section Section   Section Section   Section Section Section   Section Section Section   Section Section Section   Section Section Section Section Section Section   Section		External gold 5½s 1955 Feb-Aug External gold 4½s 1962 April-Oct El Salvador (Republic cf)—	86 81	85 881/2	: 48	751/4 791/2	Sydney County Council 3½s 1957Jan-July \$88¼ 91	41/8 9
Green Corresponder Bill 1989		3½s extl s f dollar bonds Jan 1 1976Jan-July 3½s extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July	,	*623/8 633/4	. <u></u>	551/4 64	$\Delta 5^{1/6}$ s extl logn of 207 1061	40½ 47
Control Cont		Great Consolidated Elec Power—  A7s 1st rutge series A 1944  Feb-Aug		*8½ 13 50 51		8% 111/4	Tokyo Electric Light Co Ltd.— Mar-Sept - 36 36 1/4 14	321/4 50
Pales public fullilly - 1		Carlo					Ujigawa Electric Power Co Ltd	45 51
Pales public fullilly - 1		A6s part paid 1968 May-Nov  Helsingfors (City) external 61/28 1960 April-Oct  Italian (Republic) extl s f 1-28 1977	 	6% 8 73 73	8 4	6 1/8 11 7/8 62 1/2 75	△External sinking fund 6s 1960	134 1/4 139 1/2
Alley entires of 2 1950 — 1950		Italian Credit Consortium for Public Works  1% to 3% 1977  \$\frac{1}{5}\Delta 7\s \text{ series B 1947}  Mar.Sent	777	30 1/8 31	C. See Asi	273/4 411/4	External readjustment 1979May-Nov 95 \( \lambda_8 \) 94 95 \( \lambda_2 \) 138 External conversion 1979May-Nov 91 91 3 \( \lambda_3 \lambda_6 4 \lambda_6 4 \lambda_6 \) external conversion 1978June-Dec 91 91 1	86 921/2
Adequate and from of '19 1944. **Po-Aust' 57 1944. **C 19 1944. **C 19 1945. **C 19		Italian Public Utility— Credit Institute 1% to 3% 1977———Jan-July  ^External 7s 1952—————Jan-july	1 1 1 1 1 1	Sept Selection	95	273/4 411/2	3½s external readjustment 1978Feb-Aug 99½ 99½ 18 3½s external readjustment 1984Jan-July 82 82 5	861/2 971/4
Addelina (Columbia 64) 1955	, ,	Altaly (Kingdom of) 7s 1951 June-Dec  Japanese (Imperial Govt)	Wile Trub		1.18	51 71	Δ 41/2s assented 1958Feb-Aug 6 6 3  VolcohomFeb-Aug 41/2 63/4	
Allegamy 25. 1912. Astronomy 1907. May-700		ΔJugoslavia (State Mtge Bank) 7s 1957_April-Oct ΔMedellin (Colombia) 6½s 1954June-Dec		103/4 103/4 *53 60	95 3	44¾ 60 7¼ 16¼	Δ6s extl loan of '26 1961June-Dec 45% 44½ 46 13	
American Airline 3 selectures 1962 — 105. 506. 50 506.	*	Mexican Irrigation-	7	381/2 381/2	4		Alabama Power first markers 31/4s 1967May-Nov *103	104% 107
American & Freezing Power de de 2020 - 404-40-404		ANew assented (1942 agreem't) 1002 Jan July	Ξ.		 ī̃3	 51/4 85/8	American Airlines 2s debentures 1936Mar-Sept = 991/4 991/4 5	74 84 98¾ 101
Age   Content		Mexico (Republic of)—  §△5s of 1899 due 1945 Quar-Jan  △Large	1		7	= =	Amorican 2 7 10034	1001/4 1001/4
As new ascented (1942 agreet 1963)		§△5s assented (1922 agreem't) 1945_Quar-Jan △Large	Ē		Ξ	= =	2%s debentures     1980     Feb-Aug     98%     98     98%     69       2%s     deductions     1975     April-Oct     99%     99     100     72       2%s     debentures     1986     Jan-July     95     43%     9532     70	983/4 1011/4
Ada per accorded (1928 agree) 1969-1969-1969-1969-1969-1969-1969-1969		△5s new assented (1942 agree't 1963) Jan-July △Large			 - <u>-</u> 5	10 14%	23/s debentures 1961 June-Dec 108 104 % 108 % 1.224	105 1/8 115 5/8 97 3/4 100 3/8
## American Tobacco Co debenture 3 1802 ## American Tobacco Co debenture 3 1802 ## 1903 ## 190	4	△4s of 1904 assented to	. <del></del>		3	9% 13%	31/s convertible debarture June-Dec 1063/4 1063/4 23	108 1/4 121 5/8 105 5/8 107 1/2
As prev ascended (1992 ascended 1992   1895   125, 175, 175, 175   175		\$\times 4s of 1910 (assented to 1922 agree-	=	83/8 81/2	i de es	51/8 83/4	American Tobacco Co debenture 3s 1962 _April-Oct _ 99 ¼ 100 28 3s debentures 1969 _ April-Oct _ 102 ¼ 102 ¾ 46 Ann Athor the cold _ 12	99½ 101½ 101% 104½
Admail	i i e	△4s new assented (1942 agree't) 1963_Jan-July △Small  5△Treasury 6s of 1913 (ossented to 1998)			<b>1</b> 4	8% 12%	Atchison Topeka & Santa Fe 95 95 6	80 93
Alliant (City of) 6/64 1992		AS mail		 .se., se.,			Atlanta & Charlotte Air Ling Ry— May-Nov _ 120½ 120½ 8	119 1211/2
Stampot Universed (State)	1			161/4 161/4	10		General unified 4½ s A 1964June-Dec 107 106¾ 107¼ 32	102 104 1/8 101 1/2 108
Stamped pursuant to Plan A (interest Parameter of 21,125) 2008   2008   2019	1	ASecured extl sinking fund 61/2s 1958Mar-Sept	-	* 59	I	the second second	2788 depentures 1966Jan-July 100% 1011/4 16	
Retherlands   Kingdom of   3%, 1957   Mar-Sept   35   35%   6   32   374   First mortgage 5°c sected 18   18   18   18   18   18   18   18		ASecured extl sinking fund 6½s 1959_Mar-Sept	=		4			
3/8 sinking fund external 1957.	1	Setherland 2.125 %) 2008Mar-Sept		981/4 981/4	2	96 % 102 %	and 1% continued to 1 Xeu	
A6 sextl loan (30-yr) 1983. Mar-Sept   A5 //sextl loan (30-yr) 1983. Mar-Sept   A5 //sextl loan (30-yr) 1983. Mar-Sept   A6 //sextl loan (30-yr) 1983. Mar-Sept   B6 //sextl loan (30-yr) 1985. Mar-Sept   B7 //sextl loan (30-yr) 1985. Mar-Sept   B8 //sextl loan (30-yr) 1985. Mar-Sept		3½s sinking fund external 1957		95¾ 96¾ 95% 95¾ 90½ 90%	6	88 99 % 86 ¾ 100	fixed and 3% contingent interest)—  Series G due Dec 1, 1005	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 — Mar-Sept		Driental Development Co Ltd—  \[ \Delta 6s \text{ extl loan (30-yr) 1953} \]  \[ \Delta 5\frac{1}{2}s \text{ extl loan (30-yr) 1958} \]  \[ \Delta 5\frac{1}{2}s \text{ extl loan (30-yr) 1958} \]		371/4 421/2	61	94½ 99% 35 50	Ref and general mortgage 6% (2% % 80% 80% 80% 81% 53	
APet (Republic of) external % 1559 Mar-Sept 34 34 1 31 38 Swestern div first mortgage 5 5 May-Nov 94½ 95 30 81 92½ ANat loan ext is f 68 1st series 1560 Mar-Sept 3134 31% 3 22¼ 81% (34% fixed & 1½% conting int) 1980-Jan-July 86¼ 85½ 86½ 99 64¼ 86½ ANat loan ext is f 68 1st series 1560 June-Dec 3134 31½ 31% 38 22 32 Toledo-Cincinnati circum the series 10 1980-Jan-July 86¼ 85½ 86½ 99 64¼ 86½ APoland (Republic of) gold 68 1940 April-Oct 51½ 31½ 31½ 32 23 22½ 32 First lien and ref M series D 1985-Jan-July 86¼ 86½ 89 88 8 2 72 87 Ad%s assented 1958				95 96 1/8	4	83 100	Series J due Dec 1 1995 June-Dec 91½ 92 37 \[ \Delta \frac{1}{2} \text{s convertible income Feb 1 2010 May} \]  Pittsburgh Loke Frie & West View 1 2010 May 70½ 69½ 71½ 549 \]	
APOland (Republic of gold 6s 1961 April-Oct   51%   31%   31%   32   23   22%   32	4	APeru (Republic of) external 7s 1959 Mar-Sept	***	313/4 317/8	3	221/4 317/8	Swestern div first mortgage 5 May-Nov 94½ 94¼ 95 30	3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
A4½s assented 1968  April-Oct 55% 63% April-Oct 55% 63% A5% 9 A5% 91% April-Oct A5% 63% A5% 9 A5% 91% April-Oct A4% 9 Belch Creek Extension first 3½s 1951 April-Oct Beneficial Industrial Loan 2½s debs 1961 April-Oct Beneficial Industrial Loan 2½s debs 1961 Bell Telephone of Pa Ss series C 1960 Bel	•	ΔPoland (Republic of) gold 6s 1940———April-Oct Δ4½s assented 1958—————April-Oct	313/4	31½ 32 *5½	23	22 1/8 32 8 3/4 8 3/4	First lien and ref M 4s series D 1985_Jan-July 88 88 2	
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—Jan-July 7½s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006—Jan-July 4ARlo de Janerio (City of) 8s 1946—April-Oct Stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2006—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July Stamped pursuant to Plan A (Interest reduced to 2.375%) 2016—Jan-July S		A4½s assented 1968April-Oct	7	12 12 *55% 63%		14 15½ 45% 9	Beech Creek Extension first 3½s 1951April-Oct	100 1 100 1/4
7½s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006	P	orto Alegre (City of)—	6.				Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970Jan_July 1011/4 1011/8 1011/2 34 Consol mortgage 23/4s series I 1970Jan_July 1011/4 1011/8 1011/2 34	100% 102%
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2002 — Feb-Aug Stamped pursuant to Plan A (interest reduced to 2.375%) 2002 — Feb-Aug Stamped pursuant to Plan A (interest reduced to 2.375%) 2002 — Feb-Aug Stamped pursuant to Plan A (interest reduced to 2.576) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.576) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 1999 — April-Oct Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 — June-Dec Stamped pursuant reduced t		7½s 1966 stamped pursuant to Plan A	· <del>-</del> - ·			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Boston & Maine BB 3s series K 1979Jan-July 104¼ 104% 15	1031/2 1051/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug	1	Stamped pursuant to Plan A (interest		*55		48 551/2	First mortgage 5s series II 1955	102 103 77% 81
\$\text{\$\frac{4}{2}}\$ ABs external loan of 1921 1946 April-Oct	P	Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug	'	46½		421/2 50	Bristol-Myers Co 3s debentures 1968 ——— April-Oct — \$103¼ 104	44 675/8 103 1051/4
A6s external sinking fund gold 1968. June-Dec 48 48 48 48 48 48 48 48 48 48 48 48 48		\$\times 8s external loan of 1921 1946April-Oct	•	571/4		A	General mortgage 2%s 1976Jan-July 100½ 106% 101 5	99 1/8 102 1/2
34½ 34½ 1 30½ 38¼ Bush Terminal Building Termina		Δ6s external sinking fund gold 1968.—April-Oct Stamped pursuant to Plan A (interest reduced to 2%) 2012	48	48 48	. 3		Stamped modified 4% 1957	61 81 101½ 102¼
	-			341/2 341/2	1	301/2 381/4	Bush Terminal Buildings 5- gtd 1960 101 18	97 105

## NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 19

			RAN	GE FOR WEEK	ENDED JANUARY 19	i dayar				100 Aug 1
	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1950 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1950 Low High
California Electric Power first 3s 1976June-Dec		101½						******		1001/ 1009/
California Oregon Power 3 %s 1974 May-Nov		101½ 104½ 107 108½	 14	101½ 105 104 105 100 107	Dayton Power & Lt first mtge 23/4s 19 First mortgage 3s 1978 First mortgage 3s series A 1978	Jan-Jul	y	*101% 102% * 106 * 106		100 1/2 103 1/4
Guaranteed gold 41/2 1957		1111/2 1115/8	12	1111/2 1161/8	Dayton Union Ry 31/48 series B 1965	June-De	C	*1011/2		101 101 101½ 104½
Guaranteed gold 4¾s, 1955 June-Dec Guaranteed gold 4½s 1956 Feb-Aug Guaranteed gold 4½s 1951 Mar-Sept		109 1/8 109 5/8 109 1/4 109 1/4	6	109½ 114¼ 109 114	Deere & Co 2¾s debentures 1965 Delaware & Hudson 4s extended 1963_ Delaware Lackawanna & Western RR C	May-No	v 98%	98 99	65	90 99%
Canadian Facilic Ry—	101 32	101 101 32	11	101% 105	New York Lackawanna & Western D First and refund M 5s series C 19	iv -	v 92%	92% 93	6	81 94
- Capital Airlines Inc-	1011/8	100% 101%	168	97½ 106¼	△Income mortgage due 1993 Morris & Essex division	Ма	y .,	721/8 731/2	4	561/8 72
4s debs series A 1960 Mar-Sept 4s conv inc debs series B 1960 Mar-Sept Corolina Clipation	125	92½ 95 123 125	27 145	74 95 83 131	Collateral trust 4-6s; May 1 2042. Perinsylvania Division—	1	A. 111. 1	82¾ 83½	52	63½ 82½ 81 86½
Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry— First mortgage guaranteed 4s 1981June-Dec		105% 106½	=	105 108	1st mtge & coll tr 5s ser A 1985_ 1st mtge & coll tr 4½s ser B 1985	5May-No	V	84 1/4 85 *76 1/2	9.	81 86 % 72 ¾ 76 ½ 104 ½ 107 %
Celotex Corp 31/4s dehentures 1965April-Oct	1031/8	70 70 102¾ 103¼ °102 —	3 31	58 68 102¾ 104½ 100½ 102	Delaware Power & Light 3s 1973 First mortgage and coll trust 31/6s 1	1977_June-De	C	104 % 105		105 105
34s debentures (1947 issue) 1960 — Feb-Aug \$\triangle Central Branch U P first gold 4s 1948 June-Dec	'	102 105	==	101½ 101½ 83 103⅓	First mortgage and coll trust 2%s 1 1st mtge & coll trust 2%s 1980 Denver & Rio Grande Western RR—	Mar-Sep	ot ==	*1011/4		100% 101%
Central of Georgia Ry-	5.4	101			First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-Ju	ly 99½	991/4 1013/6	22	951/2 100%
First mortgage series A 1995Jan-July  ^Gen mortgage 4½s series A Jan 1 2020May	771/2	75½ 77¾ 85 87	31 3	62 76 64 85	△Income mortgage series A (4½% contingent interest) 2018	Apr	ii	85 87	174	65 861/2
△Gen mortgage 4½s series B Jan 1 2020——May Central RR Co of N J—	79	75 80	243	39 73%s	Denver & Salt Lake— Income mortgage (3% fixed				19	871/2 961/2
General mortgage 31/4s 1987Jan-July Central New York Power 3s 1974April-Oct Central Pacific Ry Co—	571/4	55½ 57% °104¼ 104¾	824 	40 1 58 103 1 105	1% contingent interest) 1993	June-De	6C 109	96¾ 99 105 105¾ 100¾ 100%	30	104½ 108¼ 100¼ 103½
First and refund 3½s series A 1974Feb-Aug First mortgage 3%s series B 1968Feb-Aug		*103½ 105¼ 105¼	48	101½ 104 101½ 104½	General and refund 2%s series I 19 Gen & ref mtge 2%s ser J 1985	Mar-Sej	pt	101% 101% 101% 101% 112% 113¼	10 167	101 101¾ 110 120¾
Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry—	==	1021/4 1021/4	1	102 103%	Detroit & Mack first lien gold 4s 199	5June-D	eC	*75¼ 80 74 74	- <del>-</del> 5	68 76 671/4 73 I
General 4½s 1992 Mar-Sept Refund and impt M 3½s series D 1996 May-Nov	104 1/2	°128 131½ 104 104½	24	124 133% 100 103%	Detroit Terminal & Tunnel 4½s 1961_ Detroit Tol & Ironton RR 2¾s ser B	May-No	ov 105 1/4 pt 93 3/4	105 1/4 105 1/4 93 3/4 93 3/4	20 25	102½ 106¼ 92¾ 96½
Refund and impt M 3½s series E 1996Feb-Aug Refund and impt M 3%s series H 1973June-Dec	1041/2	104 104 ½ 105 ¾ 106 ¾	12 6	100 104 ¼ 103 % 107	Dow Chemical 2.35s debentures 1961_Duquesne Light Co 23/s 1977	May-No	ov 99% ug	99% 100%	18 7	99¼ 101 100¾ 104 99¼ 101
R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burnington & Quincy RR—		*117 127 *111	==	114 1201/4 1101/4 114	Duquesne Light Co 2 4/8 1977 1st mortgage 2 4/8 1979 1st mortgage 2 4/8 1980	April-O Feb-A	ug	99% 99%	1 	102 1 102 14
General 4s 1958Mar-Sept First and refunding 4½s series B 1977_Feb-Aug		111 1/4 111 1/4 107 1/8	9	110 11234 10714 1101/2			E I			
First and refunding mortgage 3%s 1985Feb-Aug First and resunding mortgage 2%s 1970Feb-Aug	16314	103 1/4 103 1/4 99 1/2 100	16 12	100 104 1/8 99 101 1/4	East Tenn Va & Georgia div first 5s	1956 May-N	ov	*109 % 110		107½ 111 150¼ 152
1st & ref mtge 3s 1990Feb-Aug		*99	<u>-</u> -	99½ 101	Edison El Ill (N Y) first cons gold 5s Elgin Joliet & Eastern Ry 31/4s 1970_	1995_Jan-Ju Mar-Se	pt	*150½ *104½ 105¼ 112¾ 112¾	 - <u>8</u>	104 105% 106¼ 112
Chicago & Eastern Ill RR—  ^General mortgage inc conv 5s 1997April	78	751/2 781/2	569	36 741/2	El Paso & Southwestern first 5s 1965_ 5s stamped 1965	April-O	oct 112 <sup>3</sup> / <sub>4</sub> oct 112 <sup>1</sup> / <sub>2</sub>		ĭ	109 1/2 110 1/2
First mortgage 334 series B 1985 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov	==	°85 91½ °130½	 	68 81 126% 130½	Erie Railroad Co— General mtge inc 4½s ser A Jan 2 First consol mortgage 3¼s series. E	015Ap	ril 811/4		49	63 823/4 971/2 981/2
Chicago Gt West first 4s series A 1988Jan-July  ^AGeneral inc mtge 4½s Jan 1 2038April Chicago Indianapolis & Louisville Ry	99 90 1/8	99 99½ 90% 90%	65 6	86 98 1 73¼ 91	First consol mtge 3 %s series F 19 First consol mtge 3 %s series G 20	90Jan-Ju	11y	99 1/8 95 95 1/8 96 1/4 96 1/4	8 5	81 94½ 80 94%
Δ1st mortgage 4s inc series A Jan 1983April Δ2nd mortgage 4½s inc ser A Jan 2003April	73½	71 1/4 73 1/2 68 3/4 70	504 54	51¼ 70¾ 40½ 69	First consol mortgage 2s series H 1 Ohio Division first mortgage 31/4s 1	953Mar-Se	pt	*99% 100 *100		98¼ 98¼ 100 100%
Chicago Indiana & Southern 4s 1956Jan-July Chicago Milwaukee St Paul & Pacific RR—		100 100		89 100						
First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019_April	==	103½ 103½ 83¾ 85	10 58	99 % 104 ½ 61 ½ 85 ½			F	1001/ 1021/		1021/4 1043/6
4½s conv increased series B Jan 1 2044April Chicago & North Western Ry—	721/2	721/8 731/2	129	5234 731/2	Firestone Tire & Rubber 3s debs 196 ‡Florida East Coast first 4½s 1959_	June-L	Dec	102½ 103¼ 102½ 102½ 81 82	5 87	101½ 104 59 82½
Second mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989Jan-July Chicago Rock Island & Pacific RR—	723/4	69 73 1/8 *94	957	50½ 71½ 87 94½	△First and refunding 5s series A 1 △Certificates of deposit	1974Mar-Se	ept ept	*791/2		60 80%
lst mtge 2%s ser A 1980Jan-July Chicago St L & New Orleans 5s 1951June-Dec		*9934 10034 *100   8	71	98½ 109¾ 101¾ 103¾			G		30.1	
Chicago Terre Haute & Southeastern Ry	101 15	101 1 101 1	2	101 76 103 1/4	General Realty & Utilities Corp-			951/8 951/4	10	881/8 96
First and refunding mtge 2%-4%s 1994_Jan-July Income 2%-4%s 1994	83	88 ½ 89 82 ¾ 83 ¼	8 11	72½ 89 72 82½	Δ4s conv income debentures 1969. Goodrich (B F) Co first mtge 2%s 1 Great Northern Ry Co—	965May-N	lov	1011/4 1011/4	8	101% 103
First mortgage 3%s series F 1963Jan-July First mortgage 2%s series G 1963Jan-July		104½ 104% *101 102	11	103 10634 1001/2 104	General 51/4s series B 1952	Jan-Ji	uly 103 1/8	*103 1/8 103 1/2	9	103 % 107 % 125 % 129
Chicago & Western Indiana conv 4s 1952 Jan-July First and refunding 41/4s series D 1962 Mar-Sept	101 1/4 104 3/8	101 1/4 101 3/4 104 1/8 104 3/8	. 28 9	100½ 104 101¾ 106	General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N 19	$90_{Jan-J}$	uly	1001/2 1001/2	5 7	118 125 96 102 1/4 95 1/2 102 1/4
Cincinnati Gas & Elec 1st mtge 23/4s 1975_April-Oct	1021/4	1021/4 1021/4	10	1003/4 1041/4	General mortgage 3 %s series O 20 General mortgage 2 %s series P 19	82Jan-J	uly 95	100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 95 95 *84 86 <sup>1</sup> / <sub>2</sub>	49 5	90% 96 79 87%
First mortgage 2%s 1978Jan-July Cincinnati Union Terminal—		*1021/4	7		General mortgage 2%s series Q 20 General mortgage 2½s series R 1 △Green Bay & West debentures ctfs	961Jan-J		*95 98 *80 85	Ξ	94 97½ 67 75
First mortgage gtd 3%s series E 1969Feb-Aug First mortgage 2%s series G 1974Feb-Aug	109 1/4 100	109 ¼ 110 100 100 ⅓	8 11	110 110 % 100 ¼ 103 ¼ 99 ¾ 102	ADebenture certificates B Greyhound Corp 3s debentures 1959.	I I	reb 26	23 26 101½ 101½	37 4	7½ 23½ 102 104
C I T Financial Corp 2%s 1959April-Oct City Ice & Fuel 2%s debentures 1966June-Dec City Investing Co 4s debentures 1961June-Dec		°100 1/8 100 3/4 98 98 °92 3/8 95	- <u>-</u> 2	96 99 5534 9278	Gulf Mobile & Ohio RR— First and refunding 4s series B 19	75Jan-J	uly	*1031/2 1051/4		103½ 106 74 88
Cleveland Cincinnati Chic & St. Louis Ry-		94 95	 15	75 90	General mtge inc 5s series A July First and refunding 3%s series D	2015April-0	Oct	*86½ 89 *102 73¾ 75¾	 33	74 88 100 1033/4 61 .77
General gold 4s 1993June-Dec General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977 _Jan-July	79 %	*100¼ 78 79%	104	98¾ 101 59½ 80	General mtge inc 4s series B Jan Collateral trust 3\%s 1968 Gulf States Utilities 2\%s 1st mtge 1	Jan-J	uly	* 102 *98% 99¼		99 100%
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov	71 	69½ 71 *92%	22	57 72 80 89 1/4	Fist mortgage 3s 1978	April-G	Nov Oct uly	*10234 103		104½ 104½ 1035% 105
Cleveland Electric Illuminating 3s 1970Jan-July First mortgage 3s 1982June-Dec 1st mortgage 234s 1985Mar-Sept	106	106 106	31	104¾ 107¾ 105¾ 107⅓ 1093¼	1st mortgage 2 <sup>3</sup> 4s 1979 First mortgage 2 <sup>3</sup> 4s 1980	June-I	Dec Dec	*101%		102 102
Cleveland Short Line first gtd 4½s 1961—April-Oct Cleveland Union Terminals Co—		164 1/2 104 1/2	31	102 102¾ 96½ 100½						
First mortgage 5½s series A 1972April-Oct First mortgage 5s series B 1973April-Oct	105 13 105 32	105 % 105 13 105 1/4 105 32	25 23	105% 108% 105% 105% 108			H	° 991⁄4	Very series	98% 100%
First mortgage 4½s series C 1977April-Oct Colorado & Southern Ry—	105 32	105 105 32	48	105 1/8 1065/8	Hackensack Water first mtge 25/s Hocking Valley Ry first 41/2s 1999 Household Finance Corp 23/s 1970	Jan-J	uly	*1251/2	$-\frac{1}{6}$	119 128 14 99 34 101 16
4½s (stamped modified) 1980May-Nov Colorado Fuel & Iron Corp—	90%	90% 92	23	100½ 101¾	Hudson Coal first sink fund 5s ser A	1962_June-1	Dec	99 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>4</sub> 74 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>2</sub>	35 87	88¾ 100¾ 63 77½
First mortgages and coll trust 4s 1964_April-OctColumbus Gas System Inc—		*101	=	621/4 90	Hudson & Manhattan first 5s A 195 △Adjusted income 5s Feb 1957	April-	Oct 52	51½ 53½	125	27 561/4
3s debentures series B 1975Feb-dug		$102\frac{3}{4} \ 102\frac{3}{4}  102\frac{1}{2} \ 102\frac{1}{2}$	5 7	1013/4 1027/8 1013/4 1025/8		i Mari	I			
Columbus & South Ohio Elec 34s 1970 May-Sept Columbus & Toledo first external 4s 1955 Feb-Aug	103%	106% 107%	8	106 1/8 108 1/8 107 3/4 107 3/4	Illinois Bell Telephone 2¾s series A First mortgage 3s series B 1978	1981Jan-J	uly Dec	100 % 101 ½ 105 % 105 %	43 10	100 1/8 103 1/4 105 1/8 106 3/4
Commonwealth Edison Co— First mortgage 3s series L 1977————Feb-Aug	- 2	1051/2 1053/4	3	10434 107%	Illinois Central RR— Consol mortgage 43%s-334s ser A 1	979May-1	Vov	*106 108¾ 108¾	-ī	104 106 108 108%
First mortgage 3s series N 1978 June-Dec 3s sinking fund debentures 1999 April-Oct	105	105 105 *104 105	2 39	1043/8 107 1031/2 1051/4 991/4 1003/4	Consol mortgage 5%s-3%s series E Consol mortgage 3%s series C 197	4May-1	Vov	105 1/4 105 1/4 105 1/4 105 1/4 *100 32	10	102 105 1/2 100 1/2 101
23/4s s f debentures 1999April-Oct Conn River Pwr sink fund 33/4s A 1961Feb-Aug Consolidated Cigar Corp 31/4s 1965April-Oct	99¼ 103	99¼ 99¾ 103 103¼ *102½ 104¾	23	102½ 105½ 102 102½	Extended first gold 3½s-1951 Collateral trust gold 4s 1952 Refunding 4s 1955	April-	Oct	102 102 104½ 104½	6 2	102 104 103½ 106
Consolidated Edison of New York— First and refund mtge 23/4s ser A 1982_Mar-Sept	101	100 1/2 101 1/8	 12	99 % 102 %	Refunding 4s 1955 Purchased linese 3½s 1952 Collateral trust gold 4s 1953	Jan-J May-1	vily 1011/ Nov 1043	2 101½ 101½ 8 104% 104%	3 6	101½ 102% 103¾ 105%
First and refund mtge 2%s ser B 1977_April-Oct First and refund mtge 2%s ser C 1972_June-Dec	98½	98½ 99⅓ 101½ 102	. 7 4	98 100 103 1/4	Refunding 5s 1955 Debenture 43/s 1966 Louisville Div & Term gold 31/2s 1	May-	Aug 1017	2 1003/4 1015/8	10 212	105½ 108 88 100%
First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Jan-July		*104 ½ 105 105 ½ 105 %	8	103 5/8 106 1/8 104 1/2 106 3/4	Omaha Division first gold 3s 195	1Feb-	Aug	102 1/4 102 1/4 *100 3/2 101 1/2		102 1/4 102 3/4 100 1/6 101 1/2 100 1/8 101
3s convertible debentures 1963June-Dec Consolidated Gas Co of Balt Cl_y- General mortgage 4½s 1954April-Oct	1221/4	120% 123	341	110 140 1107¼ 110¼	St Louis Div and Term gold 3s 19 Gold 3½s 1951 Western Lines first gold 4s 1951_	Jan-J Jan-J Feb-	July July Aug	*100 32 100 12 100 12 100 32 100 32	3 2	100 32 101 34 100 32 102 %
Consolidated Gas El Lt & Power (Balt) —  1st ref M 2%s ser T 1976 — Jan-July	_	107 107 103% 103%	6	¶107¼ 110¼ ¶103½ 106¾	Registered	Feb N O	Aug	*100 32 100 32		10031 1021/4
1st ref M 2%s ser U 1981	-==	*103% 103% *103% 104% 111½ 111½	$-\frac{3}{2}$	1103 1/4 106 1/2 1105 124	Joint first refund 5s series A 1963 First and refunding 4½s series C	1963_June-	Dec 1053	108½ 110 4 105¼ 105%	122 21	101% 108½ 98¼ 104%
Consolidated Natural Gas 2 1/4s 1968April-Oct Consumers Power first mtge 2 7/8 1975Mar-Sept	===	10338 10378	15	1011/3 104 1021/8 106	First refund mortgage 4s series D Illinois Terminal Ry 4s series A 19	1963June-	Dec 1003	8 100% 100% 98½ 98½	5	92½ 100 96 99½
Continental Baking 3s debentures 1965Jan-July Crucible Steel Co of Am 1st mtze 3 hs 1966 May-Nov		102½ 102¾ *99¼ 100	3	102½ 103½ 93¼ 100	Indianapolis Union Ry Co— Refunding and imp 2½s series C	1986June-	Dec	*93 1001/4	1	93 96
\$△Cuba Northern Ry first 5½s 1942June-Dec \$△Deposit rece.ptsJune-Dec △Cuba RR first 5s gold 1952Jan-July	40	*58 60 40 42 *92 95	21	47½ 53⅓ 30½ 39¾ 81 89½	‡International Great Northern RR— △First 6s series A 1952————— △Adjustments 6s series A July 19	Jan-	July 993 Oct 50		322 133	81¾ 100¼ 32% 52
\$\times Deposit receipts	311/2	*92 95 31 3134 41 41	60 4	23½ 32½ 30% 38½	△First 5s series B 1956 △First gold 5s series C 1956	Jan	July 95		53 22	75 95 1/2 75 95 1/2
\$△6s series B deposit receipts 1946June-Dec		411/8 411/8	3	33 1/8 38 3/4	Inter Rys Central America 1st 5s B	1972Мау-	Nov	*97 993/4		93 100
For footnetes see page 27			75.7	177						

## NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 19

West	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Pric	Week's Range or Friday's Bid & Asked Low High			BONDS  New York Stock Exchange		Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1950 Low High
Part	Jamestown Franklin & Clear first 4s 195 Jersey Central Power & Light 27/s 1976.	Mar-Sept					△First 5s series C 1956 △Certificates of deposit △First 4½s series D 1956 △Certificates of deposit	Feb-Aug	1001/8	100 1/8 100 1/8	8	9734 1001/2 9738 1013/4
Security of the control of the contr	Mailsas City Power & Light 23/4 1976	April-Oct				82½ 84¾ 100¾ 103¾	ACertificates of deposit New York Central RR Co-			101 101	1	100 1011/2
Second   Company   Compa	Kansas City Southern Ry 4s ser A 1975.	June-Dec April-Oct	= =	10434 105	25	101% 102 103½ 106	N Y Central & Hudson River RR—	April-Oct	863/4	7638 7838 84½ 8634	433 256	53¾ 79¾ 61⅓ 88¼
The properties of the property of the proper	Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961 Stamped 1961	April-Oct Jan-July Jan-July		*116½ 122 *40 50		101 103% 114% 116 27 40	Lake Shore collateral gold 3½s 1998 3½s registered 1998	Jan-July Feb-Aug Feb-Aug	693/4	69 1/8 70 *86	24 	70 85 1/2 521/2 683/8
February   1	4½s unguaranteed 1961 Kings County Elec Lt & Power Sc 1997	Jan-July				97 100	3½s registered 1998 New York Chicago & St Louis—	Feb-Aug	= ,	*66 <sup>3</sup> / <sub>4</sub>		52 66
Legislation of the State Personal Control of the State of					7	1021/4 1053/4	First mortgage 3s series F 1986 N Y Connecting RR 2%s series B 1975_ N Y Dock first gold 4s 1951	April-Oct April-Oct Feb-Aug		99½ 100¼ 95% 95¾ 100½ 100¾	22 18	97 101 90 95% 99% 101%
The proposed part   1995	First mige sink fund 37/2 con A 1000			*05			Mortgage 4s series A 2043 Mortgage 4s series B 2043 N Y Lack & West 4s series A 1973	Jan-July Jan-July May-Nov	V. <u>-</u>	*99 100¾ *99¾	- 5	95 <sup>3</sup> 4 100 94 100
Second color and proper place at a 14th Application   100, 101, 101, 101, 101, 101, 101, 10	3½s registered 1997  Lautaro Nitrate Co Ltd—  AFirst mortgage income reg. 1975	_June-Dec	=	101 102½ *96¾ 98			4½s series B 1973 N Y New Haven & Hartford RR—	May-Nov	- <b>-</b>	86½ 86½	10	73% 85
Pipe   An De La Marce   1914   1974	Sinking fund mortgage 3½s ser A 1970	_April-Oct			1,000		△General mtge conv inc 4½s series A Harlem River & Port Chester— First mortgage 4s 1954	2022Maj	67½ 	65¾ 67½ 102¼ 102½	883	401/4 631/4
Leight Part Service   1974 - 1974   1	First & ref 5s stamped 1974	Feb-Aug		90 90	2	81% 85%	ΔGeneral 4s 1955 N Y Power & Light first mtge 23/4s 19'	2Mar-Sept June-Dec 75_Mar-Sept	61/2	53/8 73/8 1003/4 101	892 5	5 93/4 13/8 5 100 1/2 103
Company   Comp	Lehigh Valley Railway— First mortgage 5s extended to 1984—— First mortgage 41/s extended to 1984	Feb-Aug Jan-July			100		N Y State Electric & Gas 2¾s 1977 N Y Steam Corp first 3½s 1963 ‡N Y Susquehanna & Western RR—	Jan-July Jan-July	Ξ	1051/4 1051/4	20	93½ 101% 104 106½
Service of the continues interest 201. 467 67 68 68 69 69 69 69 71	General consolidated mortgage bonds— Series A 4s fixed interest 2003	_May-No▼		69% 71%	93	501/4 711/2	§△Second gold 4½s 1937	Feb-Alig		321/4 321/4	29	22 25 13¼ 24
Description Reference   1985	Series D 4s contingent interest 2003 Series E 4½s contingent interest 2003 Series F 5s contingent interest 2003	_May-Nov	82 623/8 681/4	82 83 62 62¾	13 89	62¼ 82½ 33% 61	Refunding mortgage 3%s series E 197 Refunding mortgage 3s series F 1981	BFeb-Aug	<u> </u>	107 1071/8	20	10014 1031/2
## Affect of the Company of the Comp	First mortgage 5s extended to 1979	April-Oct		8734 881/4	25	40 71½ 74¼ 87½	General mortgage 23/4s 1980 General mortgage 23/8s 1980 Norfolk Southern Ry Co—	April-Oct				
Leader   L	Little Miami general 4s series (1962)  ^Lombard Electric 7s series A 1952  Lorillard (P) Co. debaptures 5	_Feb-Aug _May-Nov _June-Dec	==	101½ 101⅓ *103⅙		101% 105% 102½ 102½	Called bonds April 1 Norfolk & Western Ry first gold 4s 1996	April-Oct		117 118 128¼ 128¼	8 5	126 1331/2
## All Rose & Changang 1984 and 1985 an	Louisville & Nashville RR—	April-Oct	-	102¾ 102⅓	<b>1</b> 5	102% 105%	General & refunding 4½s ser A 1974_ Northern Pacific Ry— Prior lien 4s 1997	Mar-Sep <b>i</b> Quar-Jan		°113	-	107 109
Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Man. 1886.  Mag. (B. H. A. Co. 13th debentures 1972. Agr. 1974.  Mag. (B. H. A. Co. 13th debentures 1974.  Mag. (B. H.	First & refund mtge 33/4s ser H 2003 St Louis Div second gold 3s 1980	April-Oct April-Oct Mar-Sept	 96	91 1/8 91 1/8 105 105 1/4 96 96	3 20	79½ 91½ 99 104¾	General lien 3s Jan 1 2047 3s registered 2047	Quar-Feb	721/2	71 72½ 68½ 68½	8	60½ 73 59½ 68
Marcontral Ref. 4th series A 1909   1015	W Dice 18t mige 2748 1979	-May-Nov		*1011/2		1011/4 103%	Refunding & improve 5s series C 2047. Refunding & improve 5s series D 2047. Coliateral trust 4½s 1975	Jan-July Jan-July	10134	100 1/2 100 1/4	3 13	8734 1001/4 88 1001/4
Manis Bille of thicking fund Pee 1 1997. May Nove 1977. 9979. 997 977 977 977 977 977 977 9	First martes	May-Nov June-Dec	81	801/2 81	-7	101% 102%	(Minnesota) first mortgage 2%s 1974_ First mortgage 2%s 1975 First mortgage 3s 1978	April-Oct	1011/8		34	
Mestopolian Belono first state 2 % 1974, Mar-Dec   100% 100%   100%	Manila RR (Southern Lines) 4s 1959	May-Nov May-Nov		*981/4 99 *961/8 97 *57 * 593/4	Ξ	88½ 99⅓ 88¼ 95⅓ 50 72	(Wisconsin) first mortgage 2%s 1979	Feb-Aug April-Oct Mar-Sept		102 i02 * 99¾ 	32  	10134 102% 99 99%
Michigan Central	Metropolitan Edison first mtge 2%s 1974 First mortgage 2%s 1980	June-Dec May-Nov -Feb-Aug	== 1	*1021/2	=	1021/4 1023/4	2%s debentures 1984	June-Dec	_		-	100½ 102%
Refunding & imple 45th series C 1919 - Mar-Nov	Michigan Central	April-Oct	_			1061/4 1075/4	Ohio Edison first mortgage 3s 1974	_Mar-Sept			9	
3 stanking fund debentures 1967 - More 1967 - More 1967 - More 1968 - More 196	Refunding & impt 4½s series C 1979  Michigan Cons Gas first mtge 3½s 1969  First mortgage 27/2 1989	May-Nov Jan-July Mar-Sept	98 1/4 108 3/8	101½ 101½ 94⅓ 98¼ 108⅙ 108¾	5	78¾ 94 106½ 109¾	Oklahoma Gas & Electric 234s 1975 First mortgage 3s 1979	May-Nov Feb-Aug	Ξ.	100 100¾		102½ 103 99 102½
## Pierri Hen Steries A Jan 1911—May 65% 90% 91% 95% 97% 91 45% 63	3%s sinking fund debentures 1967 \$\(^2\) Midland of N J first ext 5s 1940	Mar-Sept Jan-July		105 105 105 1/4 105 1/4 74 3/8 74 3/8	4	100¾ 102 102% 104 105¼ 106½	Oregon-wasnington RR 3s series A 1960.	May-Nov April-Oct	10334	103% 104	$\bar{2}\bar{8}$	102 10434
Missouri-Kannas-Texa RB.   1910	First mortgage 4½s inc series A Jan 197	11May	901/2	*102 90½ 91½	 5	101½ 103%	Pacific Gas & Electric Co-	31 A Te. 1				
## Affirs and refunding 25s series \$1965hune-Dec	Missouri-Kansas-Texas RR—	June-Dec	97½ 101	941/2 971/2	311	77½ 96%	First & refunding 3s series J 1970 First & refunding 3s series K 1971	_June-Dec		103 % 103 % 104 ¼ 105	27	1033 1061/4 1031/4 1063/4
Apriss and refunding 5s series \$ 1967. Mar-Sept   Apriss and refunding 5s series \$ 1968. Mar-Nov   Apriss and refunding 5s series \$ 1967. Mar-Sept   Apriss and refunding 5s series \$ 1968. Mar-Nov   Apriss and refunding 2s series \$ 1968. Mar-Nov   Apriss and refunding 5s series \$ 1968. Mar-Nov   Apriss and refunding 5s series \$ 1968. Mar-Nov   Apriss and refunding 5s series \$ 1968. Mar-Nov   April 1004   Apr	Missouri Pacific PP Co	April-Oct	95	94 95	15 32	74 95 75 95%	First & refunding 3s series M 1979 First & refunding 3s series N 1977 First & refunding 23/4s series P 1981	_June-Dec _June-Dec _June-Dec	105  	104% 105 104% 105¼ 101 101½	9 7 42	10278 106% 10312 106% 9912 1021/2
April and refund gold as eer il 1948 May-Nov 691½ 66 691¾ 1,125 337 691¾ 27% debentures 1958. April-Oct 1051½ 1051½ 1051½ 1051 1051 105 110 141 331% debentures 1958. April-Oct 1051½ 1051½ 1051¾ 1051½ 1051¾ 1051½ 1051¾ 1051	△ First and refunding 5s sries F 1977	Mar-Sept Mar-Sept	94 108½	91½ 94 105% 109	251	631/2 903/8	First & refunding 31/88 series R 1982 First & refunding 38 series S 1983 First & refunding 21/88 series T 1976	_June-Dec _June-Dec _June-Dec	:	103½ 105¼ 104 104½	=	104 4 106 ½ 103 4 105 ¼
Monogahela Ry 3 14s series B 1966	△First and refund gold 5s ser H 1980 △First and refunding 5s series I 1981	May-Nov April-Oct	69½ 110	66 69 <sup>3</sup> / <sub>4</sub> 106 110	1,125 141	94 1101/2 33% 661/4 93½ 1111/4	Pacific Tel & Tel 234s debentures 1985	_June-Dec		99 ½ 100 102 ½ 102 ½ 105 ¼ 105 ½	20 6 11	98 <sup>5</sup> 8 1013/8 100 <sup>3</sup> 4 1033/8 104 <sup>1</sup> 4 106 <sup>1</sup> /2
Construction mage 4½s series B 1955   May-Nov   95%   95   95   95   95   95   95   9	Monongahela Ry 31/4s series B 1966 Morrelel (John) & Co. 3s debentures 1958	Mar-Sept Feb-Aug May-Nov	=	72 74 101½ 101½	11 -1	56 69 102% 104 99% 102%	raducan & initiois 1st s I gold 4 /2s 1955	Mar-Sept June-Dec Jan-July	0	104 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub> 101 102 <sup>1</sup> / <sub>4</sub>	- II	1043's 1061/4 1011's 1013/4
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986. Feb-Aug Satisfied Strip	Mountain States Tel 4 2s series B 1955	May-Nov	95 3/8 93 7/8	95 96 93 943 <sub>4</sub>	15 38	75¼ 96¾ 72 94¾	Δ3½s convertible inc debs Sept 1 1960. Pennsylvapia Co— Guaranteed 4s series E trust effs 1952	Man-Nov				
Nashville Chattanooga & St. Louis							Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co— First mortgage 3s 1975	_June-Dcc	102	102 102	2	102 1031/4
Nati Distillers Products 3\(\frac{1}{3}\)s debs 1974\(April-Oct\) 104\(\frac{1}{3}\)105\(\frac{1}\)105\(\frac{1}{3}\)105\(\frac{1}{3}\)105\(\frac{1}{3}\)	National Dairy Products 33 - 1986	Feb-Aug	1021/4	*95 97½ 101¾ 102½			Consolidated sinking fund 4½s 1960_ General 4½s series A 1965	June-Dec	109	1071/4 109	159	9938 107
New England Tel & Tel Co— 101½ 102%	Nat'l Distillers Products 3 %s debs 1974. A National Steel Corp first mtge 3s 1965. A	une-Dec pril-Oct pril-Oct	Ξ	*1045% 10534 *1045% 10534 1035% 1037%		104% 106% 104½ 106	General mortgage 41/4s series E 1984	April-Oct	106 105 <sup>3</sup> / <sub>4</sub> 93	104 106 104 1/8 106 90 1/2 93	51 127 15	90 <sup>3</sup> 4 103 91 102 <sup>1</sup> / <sub>2</sub> 76 <sup>1</sup> / <sub>2</sub> 90
38 debentures 1974 — April-Oct 103% 103% 104% 17 104 106 General 904 4½s series C 1977Jan-July 113 113 113 113 113 113 113 113 113 11	New England Tel & Tel Co-	Mαy-Nov	=	*100 102 *102		100½ 102 101½ 102%	ΔIncome 4s April 1990  Pere Marquette Ry 3%s series D 1980  Philadelphia Baltimore & Wash RR Co—	April-Oct April Mar-Sept	471/4	4534 48	26	1414 40
New Orleans Great Nor 5s A 1983	3s debentures 1974 New Jersey Bell Telephone 31/8s 1988	April-Oct Mar-Sept Jan-July	103¾	103¾ 104⅓ *104¼ 104¾ *106¾ 107½	-	104 106 103 105	General 5s series B 1974 General gold 4½s series C 1977 Philadelphia Electric Co—	Jan-July	113	113 113		10712 111
New Orleans Term first gtd 4s 1952 — Jan-July 10134 10	New Orleans Great Nor 58 A 1983.  New Orleans & Northeastern RR.	lar-Sept Jan-July		*105 105 1/4 102 1/2 103		104 106	First & refunding 234s 1967 First & refunding 234s 1974 First & refunding 234s 1981	May-Nov	101%	101 ½ 102 101 ¼ 102 102 102 ¼	21 11	100½ 104% 100¾ 103% 100½ 103%
27% conv debs 1975 May-Nov 117% 113 1181/4 1,050 1011/2 1141/4	‡New Orleans Texas & Mexico Ry—	Jan-July	w	1023/4 1023/4	4	1003/4 1041/2	\$\times Print & retunding 2\%s 1978 \$\times Philippine Ry 1st sink fund 4s 1937 \$\times Certificates of depeosit	Feb-Aug Jan-July	=	102 103 1/4 10 10 *83'a 9	1 1	102 ½ 104 ¼ 7 13 6½ 12
	deposit						2%s conv debs 1975	Mare More	117%	113 1181/4		1041/2 1141/4

#### **NEW YORK BOND RECORD**

RANGE FOR WEEK ENDED JANUARY 19

하는 사용을 위해 가입하는 이 가는 사람들이 있다면 가입하는 수 있는 사람들은 사람들은 이 제 모든					NDED JANUARY 19	Mark to the			
BONDS Interest New York Stock Exchange Period S	Last	Week's Range or Friday's Bid & Asked Low High	Bonds . Sold	Range for Year 1950 Low High	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1950 Low High
Pittsburgh Circinnati Chic & St Louis Ry-		a park ettinologia i	No.				Low Migis	240.	Low Migre
Consolidated guaranteed 4s ser F 1953_June-Dec Consolidated guaranteed 4s ser G 1957_May-Nov	=	*103 108 *1071/4	-	102½ 103½ 106 107¼	Terminal RR Assn of St Louis-				
Consolidated guaranteed 4s ser H 1960_Feb-Aug		*1051/2	II.	103% 1051/2	Refund and impt M 4s series C 2019Jan-July	,	*128	75	119 1/8 129
Consolidated guaranteed 4½s ser I 1963_Feb-Aug Consolidated guaranteed 4½s ser J 1964_May-Nov		*113½ *113½		111¼ 113½ 111 113½	Refund and impt 2%s series D 1985April-Oc Texas Corp 3s debentures 1965May-Nov	1 1043/4	103½ 103½ 104¾ 105	18	103 105 104 106 1/2
Pittsburgh Cinc Chicago & St Louis RR-			Na State		Texas & New Orleans RR—	1	Markey at Live	12	97½ 102
General mortgage 5s series A 1970June-Dec General mortgage 5s series B 1975April-Oct	1131/8	1121/8 1131/8 1121/4 113	13 7	100½ 111½ 100 111¾	First and refund M 34s series B 1970_April-Oc First and refund M 3%s series C 1990_April-Oc	t 103½	103 103 103 103½	13	961/2 1021/2
General mortgage 3%s series E 1975April-Oct Pittsb Coke & Chem 1st mtge 3½s 1964_May Nov		93 95 *1021/8	28	81 91¾ 100 103	Texas & Pacific first gold 5s 2000June-Dec General and refund M 3%s ser E 1985_Jan-Jul		*137 1/8 104 1/2 105	13	128½ 137 100 106
Pittsburgh Consolidation Coal—	7				Texas Pacific-Missouri Pacific-	Contraction of the second		t distance	1001/2 1033/4
3½s debentures 1965Jan-July Pittsburgh Steel 1st mortgage 4¼s 1958April-Oct		102½ 102½ 102¼ 102¼	7 10	102½ 103⅓ 100¾ 102¾	Term RR of New Orleans 3%s 1974June-De ‡Third Ave Ry first refunding 4s 1960Jan-Jul		1021/4 1021/4	$\begin{array}{c} 1 \\ 127 \end{array}$	52 691/4
Pittsburgh & West Virginia Ry-		951/2 961/4	4 H		△Adjustment income 5s Jan 1960April-Oc	t 29½	29½ 30¾ 99⅓ 99¾	325 6	21¾ 32% 92 99⅓
First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct	1	*957 <sub>8</sub> 99	9	92 96¾ 91½ 96¼	Tol & Ohio Cent ref and impt 334s 1960June-De Tri-Continental Corp 27s debs 1961Mar-Sep		9934 10114		100 1011/2
First mortgage 4½s series C 1960April-Oct Pittsburgh Youngstown & Ashtabula Ry—	-	95% 961/2	5	901/2 961/4			1		2.000
First general 65 series B 1962Feb-Aug First general 55 series C 1974June-Dec	'			108 1111/4	I	J	¥ 8	· .	
First general 4½s series D 1977June-Dec					Union Electric Co of Missouri 3%s 1971May-No		103 % 108 %	3	1081/2 1101/2
Pittston Co 5½s income debentures 1964_Jan-July Plantation Pipe Line 2¾s 1970Mar-Sept		101 101 10 101 102	3	99¾ 101% 100¾ 100¾	First mortgage and coll trust 234s 1975_April-Oc 3s debentures 1968May-No	t	*101 *1031/4		100% 103½ 102¾ 105½
Potomac Elec Power 1st mtge 31/4s 1977Feb-Aug		*1081/4		108 110	1st mtge & coll tr 2%s 1980June-De	c 104	104 104	6 13	101% 103%
First mortgage 3s 1983Jan-July First mortgage 2%s 1984May-Nov		*104 1051/4	==	104 10534	Union Oil of California 234s debs 1970June-De Union Pacific RR—		102 1/8 102 1/4		
Providence Terminal 4s 1956Mar-Sept Public Service Electric & Gas Co—		*99	-	99 100	2%s debentures 1976Feb-Au Refunding mortgage 2½s series C 1991_Mar-Sep	g	104 % 104 % 96 96 %	11 35	101 105 93¼ 97¼
3s debentures 1963May-Nov		103% 103%	3	1025/8 1051/4	United Biscuit Co of America 23/4s 1966April-Oc	t	0 1025/8		101 103 1/2 100 3/4 102 3/9
First and refunding mortgage 31/4s 1968Jan-July First and refunding mortgage 5s 2037Jan-July	ALLEY AND CONTROL OF THE PARTY.	106½ 106% 152% 152%	5 0	105½ 109% 150 152%	United Gas Corp 23/4s 1970Jan-Jul U S Rubber 25/8s debentures 1976May-No	V 971/2	*100 100 % 97 ½ 98	1 <del>5</del>	96% 99
First and refunding mortgage 8s 2037June-Dec	122	¢218%		218 225	25/s debentures 1967April-Oc Universal Pictures 33/s debentures 1959Mar-Sep	t	98 98 *9434 9734	4	97% 100 89 981/a
First and refunding mortgage 3s 1972_May-Nov- First and refunding mortgage 2%s 1979_June-Dec	103 7/8	*104 105 1/4 103 1/8 103 1/8	10	103% 106% 102½ 105%	outroide Flooring Dyes described Scott Tool			1, 10 mg	
					<b>\</b>	7			
0	1				Vanadium Corp of America—			34.3.44	
Quaker Oats 2%s debentures 1964Jan-July	de estado	101% 101%	3	1001/2 1023/4	3½s conv debs 1965April-O		1063/4 1091/2	103	102% 104%
					Vandalia RR consol gtd 4s series A 1955_Feb-Au Consol sinking fund series B 1957May-No		*103 10634 *105		105 107 1/2
P					Virginia Electric & Power Co— First and refund mtge 23/4s ser E 1975Mar-Ser		1011/2 1011/2	. 2	1001/2 1033/8
Reading Co first & ref 31/2s series D 1995May-Nov	9534	94% 95%	14	841/2 96	First and refund mtge 3s series F 1978_Mar-Ser	)t	010334 10434		105 105%
Reynolds (R J) Tobacco 3s debs 1973April-Oct		*104 105		103 1/2 105 3/8	First and refund mtge 2%s ser G 1979_June-De 1st & ref mtge 2%s ser H 1980Mar-Sep	ot	*102 *100% 101%	- I	102½ 104
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977_Mar-Sept		*121½	<u>.</u>		Virginia & Southwest first gtd 5s 2003Jan-Jul First consolidated 5s 1958April-Oc	y	*104 1/8 95 1/8 95 1/8	7	100 104 % 88 94
General mortgage 31/4s series J 1969Mar-Sept		°1061/8	<u>-</u> -	105 1/2 107 1/2	Virginian Ry 3s series B 1995May-No	v 991/8	99 9978	19	941/4 101
					First lien and ref mtge 31/4s ser C 1973_April-Oc	;t	104 1/2 104 1/2	3	102% 104%
S						<b>X</b> 7			
Saguenay Power 3s series A 1971Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996Jan-July		104½ 104½ *73½ 80¼	10	102 104½ 65 75	Wabash RR Co—	W			
Second gold 6s 1996April-Oct	222	*771/2		71 80	Gen mtge 4s income series A Jan 1981Apr		863/4 871/2	6	73½ 85 73 85
St Louis Rocky Mt & P 5s stamped 1955Jan-July St Louis-San Francisco Ry Co—		1011/2 1011/2	1	98½ 101½	Gen mtge income 4 1/4 s series B Jan 1991Apr First mortgage 3 1/4 s series B 1971Feb-No	il 871/4.	87 87 1/4 102 1/4 102 1/4	6 1	971/2 1013/4
1st mortgage 4s series A 1997Jan-July △Second mtge inc 4½s series A Jan 2022May	102½ 87½	101% 102½ 84¾ 87½	152 515	90 102 55 84 <sup>3</sup> / <sub>4</sub>	Walworth Co conv debentures 31/4s 1976_May-No	V	°94½ °57½		87½ 95¼ 50 57
St Louis-Southwestern Ry—					Warren RR first ref gtd gold 3½s 2000Feb-Au Washington Terminal 25s series A 1970Feb-Au		0172		101 101 104 1061/2
First 4s bond certificates 1989May-Nov						lg	°101	Alamet.	
Second 4s inc bond certificates Nov 1989_Jan-July		121¼ 121½ 106 106	11 5	117% 122 99½ 106	Westchester Lighting gen mtge 3½s 1967_Jan-Ju	ly	1041/4 1041/4	5 2	104% 106 1/a
St Paul & Duluth first cens gold 4s 1968_June-Dec	Ξ			99½ 106 104¾ 105¼	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974May-No	ly ov 105%	104 1/4 104 1/4 104 1/4 104 1/4 105 3/8 105 3/8	2 5	104% 106% 104½ 106%
St Paul & Duluth first cons gold 4s 1968_June-Dec St Paul Union Depot 3½s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov	Ξ	106 106	5	99½ 106 104¾ 105¼ 103¾ 104½ 126% 127%	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_may-No West Penn Electric 3½s 1974May-No West Penn Power 3½s series I 1966Jan-Ju	ly ov ov 105% ly	104 \( \)4 104 \( \)4 104 \( \)4 104 \( \)4 105 \( \)8 105 \( \)8 106 \( \)2 69 70 \( \)2	2 5 16 69	104 % 106 % 104 % 106 % 105 % 107 % 56 70 %
St Paul & Duluth first cens gold 4s 1968_June_Dec St Paul Union Depot 3\%s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co AGeneral mtge 4\%s series A Jan 2016May	   94 1/2	106 106 *105 , *126½	5 1 : = 	99½ 106 104¾ 105¼ 103¾ 104½ 126½ 12758	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_may-No West Penn Electric 3½s 1974	ly ov 105% ly ly 70 iy 68%	104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 106 ¾ 106 ½ 69 70 ½ 67 ½ 68 ¾	2 5 16 69 36	104% 106% 104% 104½ 106% 105¼ 107½ 56 70% 52 68¼ 101¾ 104½
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3½s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016May-Nov 1st mtge 3s series B 1980May-Nov	941/2	106 106 *105 *126½ 94¼ 95½ 101 101	5   161 5	99½ 106 104¾ 105¼ 103¾ 104½ 126½ 127% 75½ 96¼ 99 100½	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	ly ov 105% ly ly 70 iy 68% ct 103	104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 106 ½ 67 ½ 68 ¾ 102 ½ 106 106 ½	2 5 16 69 36 11 17	104% 106% 104% 105% 105% 107% 56 70% 52 68% 101% 104% 104% 103% 105% 105% 105% 105% 105% 105% 106% 106% 106% 106% 106% 106% 106% 106
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR CoAGeneral mtge 4\%s series A Jan 2016May-Nov 1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2\%s 1966June-Dec 3s debentures 1974June-Dec	941/2	106 106 °105 , °126½ , 94¼ 95½ 101 101 97¼ 97¼ °102 103¼	5   161 5 8	99½ 106 104¾ 105¼ 103¾ 104½ 126¼ 127% 75½ 96¼ 99 100½ 98¼ 99½ 102% 102%	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974May-No West Penn Power 3½s series I 1966Jan-Ju West Shore first 4s guaranteed 2361Jan-Ju 4s registered 2361Jan-Ju Western Maryland first mortgage 4s 1952_April-O Gen mtge 4½s-4s series A 1969Apri-O Western Pacific 4½s income A Jan 2014Me	ly ov 105 % ly ly 70 iy 68 % ct 103 ct ly 108 ½	104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ½ 6103 106 106 106 107 % 108 ½	2 5 16 69 36 11 17 128	104% 106% 104% 104% 107% 107% 56 70% 52 68% 1013% 104% 103% 105% 101% 111
St Paul & Duluth first cens gold 4s 1968_June_Dec St Paul Union Depot 3\(^1\)s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co— \[ \times General mige 4\\ '\sigma series A Jan 2016. May - Nov 1st mige 3s series B 1980. May-Nov Seagram (Jos E) & Sons 2\(^1\)z 1966. June-Dec 3s debentures 1974. June-Dec Shell Union Oil 2\(^1\)z debentures 1971. April-Oct \(^1\)x 6\(^1\)Elsian-Amer Corp coll trust 7s 1941 Feb-Aug	94½ 97¼ 98	106 106 *105 , *126½ , 94¼ 95½ 101 101 97¼ 97¼	5   161 5 8 31	99\\( 2 \) 106 104\( 4 \) 105\( 4 \) 103\( 4 \) 105\( 4 \) 126\( 4 \) 127\( 5 \) 75\( 4 \) 96\( 4 \) 99\( 100\( 4 \) 102\( 8 \) 102\( 8 \) 97\( 2 \) 99\( 6 \) 41\( 6 \) 68\( 4 \) 68\( 4 \)	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	ly ov 105% iy iy 70 iy 68% ct 103 ct iy 108½ ot 103½	104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 106 ½ 67 ½ 68 ¾ 102 ½ 106 106 ½	2 5 16 69 36 11 17	104% 106% 104½ 103% 105% 107½ 56 70% 52 68¼ 101% 104½ 103½ 105% 101% 111 85 103
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\(^1\)s B 1971. — April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  \[ \Delta\{ General mtge 4\(^1\)2s series A Jan 2016. — May-Nov Seagram (Jos E) & Sons 2\(^1\)2s 1966. — June-Dec 3s debentures 1974. — June-Dec 3s debentures 1974. — June-Dec Shell Union Oil 2\(^1\)4s debentures 1971. — April-Oct \$\(^1\)4\(^2\)4\(^3\)5 debentures 1965. — [April-Oct \$\(^1\)4\(^3\)5\(^3\)5 (Silesian-Amer Corp coll trust 7s 1941_Feb-Aug Skelly Oil 2\(^3\)4s debentures 1965.	94 ½ 97 ¼ 98	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ 97% 98¼ *43 51 101% 101%	5 	99½ 106 104% 105¼ 103% 104½ 126% 127% 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 91½ 99% 41 68½ 101 103¼	Westchester Lighting gen mtge 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	ly	104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ½ 103 106 106 107 % 108 ½ 103 ¼ 103 ¼ 103 ¼ 100 ¼ 103 ¾ 100 ¼ 101 ¾ 100 ¼ 101 ¾	2 5 16 69 36 11 17 128 76	104% 106% 104% 104% 106% 107% 107% 107% 107% 56 70% 52 68% 101% 101% 105% 101% 111 85 103
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. — April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—  \[ \times \text{Agents} \] \[ Ag	94½ 97¼ 98 101¾	106 106 *105 *126½  94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¼ *43 51	5   161 5 8 31	99\\( 2 \) 106 104\( 4 \) 105\( 4 \) 103\( 4 \) 105\( 4 \) 126\( 4 \) 127\( 5 \) 75\( 4 \) 96\( 4 \) 99\( 100\( 4 \) 102\( 8 \) 102\( 8 \) 97\( 2 \) 99\( 6 \) 41\( 6 \) 68\( 4 \) 68\( 4 \)	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	y	104 ¼ 104 ½ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 102 ¼ 103 106 106 107 ¼ 108 ½ 103 ¼ 103 ¼ 100 ¼ 101 ¾ 110 ¾ 110 ¾ 112 % 100 ¼ 101 ¾ 110 ¾	2 5 16 69 36 11 17 128 76	104% 106 % 104 ½ 106 % 105 % 107 ½ 107 ½ 56 70 % 101 % 102 % 103 % 105 ½ 103 ½ 105 ½ 101 % 101 % 105 ½ 103 ½ 105 ½ 103 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 %
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—     \[ \times \text{General mige 4\sspace} \text{series A Jan 2016} \]. May 1st mige 3s series B 1980. May-Nov Seagram (Jos E) & Sons 2\sspace \text{5s 1966} \] June-Dec 3s debentures 1974. June-Dec Shell Union Oil 2\sspace \text{3s Ablesian-Amer Corp coll trust 7s 1941} \]. Feb-Aug Skelly Oil 2\sspace \text{3s debentures 1965} \] Jan-July Socony-Vacuum Oil 2\sspace \text{3s 1963} \] April-Oct South & North Ala RR gtd 5s 1963 \] April-Oct Southern Bell Telephone & Telegraph Co—     3s debentures 1979	94½ 97¼ 98 101% 98	106 106 °105 °126½ °126½ 94¼ 95½ 101 101 97¼ 97¼ °102 103¼ °43 51 101% 101% 97¾ 98 °123¼	5 	99½ 106 104¾ 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 41 68½ 101 103¼ 97½ 99½ 103¾ 124	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	ly	104 ¼ 104 ½ 104 ½ 104 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ½ 103 106 106 107 % 108 ½ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 111 ¾ 110 ¾ 111 ½ 110 ¾ 104 ¾	2 5 16 69 36 11 17 128 76	104% 106 % 104½ 106 % 105% 107 ½ 107 % 56 70 % 101% 104 % 103½ 105 ½ 101% 111 85 103 100 ½ 102 % 105 ½ 105 %
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—     \[ \times \text{General mige 4\sspace} \text{series A Jan 2016} \]. May 1st mige 3s series B 1980. May-Nov Seagram (Jos E) & Sons 2\sspace \text{5s 1966} \] June-Dec 3s debentures 1974. June-Dec Shell Union Oil 2\sspace \text{3s Ablesian-Amer Corp coll trust 7s 1941} \]. Feb-Aug Skelly Oil 2\sspace \text{3s debentures 1965} \] Jan-July Socony-Vacuum Oil 2\sspace \text{3s 1963} \] April-Oct South & North Ala RR gtd 5s 1963 \] April-Oct Southern Bell Telephone & Telegraph Co—     3s debentures 1979	94½ 97¼ 98 101% 98	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 98¾ *23 51 101% 101% 97¾ 98 *123¼ *105¼ 105% 100 100	5 	99½ 106 106¾ 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 41 68½ 101 103¼ 97½ 99½ 123¼ 124 103¾ 107¼ 100 102	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974_May-No West Penn Power 3½s series I 1066_Jan-Ju West Shore first 4s guaranteed 2361_Jan-Ju 4s registered 2361_Jan-Ju Western Maryland first mortgage 4s 1952_April-O Gen mtgs 4½s-4s series A 1969_April-O Gen mtgs 4½s-4s series A 1969_April-O Western Pacific 4½s Income A Jan 2014_Me Western Union Telegraph Co— 30-year 5s 1960_Mar-Se; Westinghouse Electric Corp— 2½s debentures 1971_Mar-Se; 2.65s convertible debentures 1973_Jan-Ju Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; Wheeling Steel 3¼s series C 1970_Mar-Se; First mortgage 3½s series D 1967_Jan-Ju Wilson & Co first mortgage 3s 1958_April-O	ly	104 ¼ 104 ½ 104 ½ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ½ 69 70 ½ 67 ½ 68 ¾ 102 ½ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 110 ¾ 104 ¾ 104 ¾ 103 ¾	2 16 69 36 11 17 128 76 	104% 106 % 106 % 104½ 106 % 105 % 107 ½ 56 70 % 52 68 % 101¾ 104 ½ 103 ½ 105 ¼ 111 85 103 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 105 ½ 105 105 ½ 105 105 105 105 105 105 105 105 105 105
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3%s B 1971. — April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—  △General mtge 4½s series A Jan 2016May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974	94½ 97¼ 98 101% 98	106 106 *105 *126½  94½ 95½ 101 101 97½ 97½ 102 103¼ 97% 98¼ 43 51 101% 101% 97¾ 98 *123¼ 105¼ 105%	5 	99½ 106 104¾ 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 97½ 99% 41 68½ 101 103¼ 97½ 99½ 123¼ 124 103¾ 107¼	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-Nv West Penn Electric 3½s 1974_May-Nv West Penn Power 3½s series I 1966_Jan-Ju West Shore first 4s guaranteed 2361_Jan-Ju 4s registered 2361_Jan-Ju Western Maryland first mortgage 4s 1952_April-O Gen mtgs 4½s-4s series A 1969_April-O Gen mtgs 4½s-4s series A 1969_April-O Western Pacific 4½s Income A Jan 2014_Me Western Union Telegraph Co— 30-year 5s 1960_Mar-Se; Westinghouse Electric Corp— 2½s debentures 1971_Mer-Se; 2.65s convertible debentures 1973_Jan-Ju Wheeling & Lake Erie RR 2¾s A 1992_Mar-Se; Wheeling & Lake Series C 1970_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju Wilson & Co first mortgage 3s 1958_April-O Wilson & Co first mortgage 3s 1958_April-O Wilston-Salem S B first 4s 1960_Jan-Ju 1Wisconsin Central Ry-	ly	104 ¼ 104 ½ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 110 ¾ 104 ¼ 104 ¼ 104 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 104 ¼ 104 ¼ 104 ¼ 103 ¾ 103 ¾ 102 102 *113 ½ —	25 16 69 36 11 17 128 76 425 20 3 19	104% 106 % 106 % 107 104 % 106 % 107
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971. — April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  \[ \Delta \text{General mtge 4\\ \frac{1}{2}\sigma \text{series A} \] An 2016	94½ 97¼ 98 101¼ 98 100 103½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 161 5 8 31 	99½ 106 106¾ 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 41 68½ 101 103¼ 97½ 99½ 123¼ 124 103¾ 107 100 102 102 105 74 84%	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974	ly	104 ¼ 104 ½ 104 ½ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 105 ½ 69 70 ½ 67 ½ 68 ¾ 102 ½ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 110 ¾ 104 ¾ 104 ¾ 103 ¾	2 16 69 36 11 17 128 76 	104% 106 % 106 ½ 104½ 106 % 105 ¼ 107 ½ 56 70 % 101 ¼ 104 ½ 103 ½ 105 ½ 101 % 111 85 103 100 ½ 102 % 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 ¼ 105 105 105 105 105 105 105 105 105 105
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\(^{1}\)s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—  \[ \Delta \text{General mtge 4\(^{1}\)s series A Jan 2016:	94½ 97¼ 98 101½ 98 101½ 105¾ 105¾ 100 100 100 100 100 100 100 100 100 10	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¼ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 85% 104 105¼ 105¼ 105¼	5 161 5 8  25 25  20 3 12 5 87 122	99½ 106 106¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102⅓ 102⅓ 41 68½ 101 103¼ 97½ 99½ 123¼ 124 103¾ 107¼ 100 102 102½ 105 74 84% 97½ 105 92 102½	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-Nv West Penn Power 3½s 1974		104 ¼ 104 ½ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 110 ¾ 104 ¼ 104 ¼ 104 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 104 ¼ 104 ¼ 104 ¼ 103 ¾ 103 ¾ 102 102 *113 ½ —	2 5 16 69 36 11 17 76 	104% 106 % 106 ½ 104½ 106 % 105 ¼ 107 ½ 56 70 % 101 ¼ 104 ½ 103 ½ 105 ½ 101 % 111 85 103 105 ½ 105 115 ¼ 101 % 105 105 105 105 105 105 105 105 105 105
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  \[ \Delta \text{Concern} \] \[ \Delta \text{Surice} \text{Surice} \text{Surice} \text{Ann 2016}. \] \[ \Delta \text{May-Nov} \text{Surice} \text{Surice} \text{Surice} \text{Surice} \text{Surice} \text{June-Dec} \] \[ \Delta \text{Surice} \text{Surice} \text{June-Dec} \text{Shell Union Oil 2\fmus 1976}. \] \[ \Delta \text{June-Dec} \text{Shell Union Oil 2\fmus 1976}. \] \[ \Delta \text{June-Dec} \text{Surice} \text{Surice} \text{Surice} \text{June-Dec} \text{South & North Ala RR gtd 5s 1963}. \] \[ \Delta \text{April-Oct } \text{June-Dec} \text{South & North Ala RR gtd 5s 1963}. \] \[ \Delta \text{April-Oct } \text{Southern Bell Telephone & Telegraph Co-} \text{V} \] \[ \Text{3s debentures 1979}. \] \[ \Text{Jan-July} \text{Surice debentures 1985}. \] \[ \Text{Feb-Aug} \text{2\fmus 3s debentures 1987}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} \text{Southern Indiana Ry 2\fmus 4\fmus 1994}. \] \[ \Text{Jan-July} Southern Indiana Ry 2\fmus 4\f	94 ½ 97 ¼ 98 101 ½ 98 105 % 100 103 ½ 101 100 ¼ 128	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 975% 98¼ *43 51 101% 977¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 85% 104 105¼	5 101 5 8 31 25 25 20 3 12 5 87	99½ 106 104% 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 97½ 99½ 41 68½ 101 103¼ 124 103¾ 124 103¾ 107¼ 100 102 102½ 105 74 84% 97½ 99½ 103½ 124 103¾ 107¼ 100 102 102½ 105 74 84% 97½ 105 92 102½ 87½ 101 100½ 123½	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-N West Penn Electric 3½s 1974		104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 103 ¾ 102 102 102 113 ¼	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91	104% 106% 106% 107% 107% 107% 107% 107% 107% 107% 107
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—	94 ½ 97 ¼ 98 101 ½ 98 105 % 100 103 ½ 101 100 ¼ 128	106 106 *105 *126½ *126½  94¼ 95½ 101 101 97¼ 97¼ 102 103¼ 97¾ 98 *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 104 105¼ 101% 99½ 100% 99½ 100%	5 101 161 5 8 8  25 25 20 3 12 5 87 122 109	99½ 106 103¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 102% 102% 102% 101 103¼ 101 103¼ 101 103¼ 100 102 102½ 105 74 84% 97½ 105 92 102½ 87½ 101	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-Nowest Penn Electric 3½s 1974		104 ¼ 104 ½ 104 ¼ 104 ½ 105 ¾ 105 ¾ 106 ¾ 106 ½ 69 70 ½ 67 ½ 68 ¾ 102 ¼ 103 106 106 107 ¾ 108 ½ 103 ¼ 103 ¾ 100 ¼ 101 ¾ 110 ¾ 101 ¾ 110 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 105 ¾ 10 ½ 104 ¾ 105 ¾ 104 ¾ 105 ¾ 105 ¾ 106 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 108 ¾ 108 ¾ 109 ¾ 109 ¾ 109 ¾ 109 ¾ 113 ¼ — 88 ¾ 90 — 69 ½ 71 — 98 ¾ 99 ¾ ——98 ¾ 99 ¾	2 5 16 69 36 11 17 128 76 25 20 3 19 80 91	104% 106 % 106 % 107 % 107 % 107 % 107 % 56 70 % 52 68 % 101 % 104 % 101 % 111 85 103 115 % 102 % 105 115 % 107 % 105 % 101 % 115 % 102 % 105 % 101 % 105 % 107 % 105 % 107 %
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St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—     ∆General mtge 4½s series A Jan 2016:May 1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974	94½ 97¼ 98 101¾ 98 105¾ 100 103½ 104½ 101 100¼ 128	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¾ 97% 98¾ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 85% 104 105¼ 100¼ 101% 99½ 100% 122¾ 128 *102¾ 96¼ 96% *91½ 92 95 95	5 161 5 8  25 25  20 31 12 5 87 122 109 391  111  2	99½ 106 104% 105¼ 103¾ 104½ 126½ 127½ 75½ 96¼ 99 100½ 98¼ 99½ 102½ 102% 101 103¼ 97½ 99½ 1101 103¼ 97½ 99½ 123¼ 124 103¾ 107¼ 100 102 102½ 105 74 84% 97½ 105 92 102½ 87½ 101 100⅓ 87¾ 97¼ 83 92½ 93 96¾	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-Nowest Penn Electric 3½s 1974		104 ¼ 104 ½ 104 ¼ 104 ½ 105 ¾ 105 ¾ 106 ¾ 106 ½ 69 70 ½ 67 ½ 68 ¾ 102 ¼ 103 106 106 107 ¾ 108 ½ 103 ¼ 103 ¾ 100 ¼ 101 ¾ 110 ¾ 101 ¾ 110 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 105 ¾ 10 ½ 104 ¾ 105 ¾ 104 ¾ 105 ¾ 105 ¾ 106 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 108 ¾ 108 ¾ 109 ¾ 109 ¾ 109 ¾ 109 ¾ 113 ¼ — 88 ¾ 90 — 69 ½ 71 — 98 ¾ 99 ¾ ——98 ¾ 99 ¾	2 5 16 69 36 11 17 128 76 25 20 3 19 80 91	104% 106% 106% 104½ 106% 107½ 106% 107½ 107% 56 70% 107% 55 70% 101% 101% 101% 101% 101% 101% 101%
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3\%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Seaboard Air Line RR Co—  \[ \Delta \text{General mige 4\\ \frac{1}{2}\struct \text{Series A Jan 2016} \]. May-Nov Seapram (Jos E) & Sons 2\\ \frac{1}{2}\struct \text{166} \]. June-Dec 3s debentures 1974_ \] June-Dec 3s debentures 1974_ \] June-Dec 3s debentures 1974_ \] June-Dec 5hell Union Oil 2\\ \frac{1}{2}\struct \text{36Blesian-Amer Corp coll trust 7s 1941} \] Feb-Aug Skelly Oil 2\\ \frac{1}{2}\struct \text{36ebentures 1965} \] Jan-July Socony-Vacuum Oil 2\\ \frac{1}{2}\struct \text{1976} \] June-Dec 5outh & North Ala RR gtd 5s 1963_ \] April-Oct 5outhern Bell Telephone & Telegraph Co— 3s debentures 1979_ \] Jan-July 2\\ \frac{1}{2}\struct \text{36ebentures 1985} \] Feb-Aug 2\\ \frac{1}{2}\struct \text{36ebentures 1987} \] Jan-July 3\\ \frac{1}{2}\struct \text{36ebentures 1987} \] Southern Indiana Ry 2\\ \frac{1}{2}\struct \text{36ebentures 1987} \] Jan-July Southern Facific Co— First 4\\ \frac{1}{2}\struct \text{36ebentures 1986} \] May-Nov 3s convertible debentures 1960_ \[ May-Nov Gold 4\\ \frac{1}{2}\struct \text{1969} \] May-Nov San Fran Term 1st mige 3\\ \frac{1}{2}\struct \text{87e} \text{87e} \text{918} \] \[ May-Nov San Fran Term 1st mige 3\\ \frac{1}{2}\struct \text{88e} \text{89e} \] Jan-July First mortgage 2\\ \frac{1}{2}\struct \text{8eries F 1996} \] Jan-July First mortgage 2\\ \frac{1}{2}\struct \text{8eries F 1996} \] Jan-July First mortgage 2\\ \frac{1}{2}\struct \text{8eries F 1996} \] Jan-July Pevel and general 4s series G 1961_ \] Jan-July Pevel and general 4s series A 1966_ \] Jan-July Pevel and general 4s series A 1966_ \] Jan-July Pevel and general 4s series G 1961_ \]	94½ 97¼ 98 101½ 98 100½ 100½ 100½ 100½ 128	106 106 *105 *126½ *126½ *126½ *126½ *101 101 *57¼ 97¼ *102 103¼ *101% 98¾ *43 51 *101% 101% *97¾ 98 *123¼ *105¼ 105¾ *100 100 *103¼ 103½ *85% *104 105¼ *100% *100% *101% *100% *10	5 161 5 5 8 31 	99½ 106 103¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 102% 102% 102% 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 102 102 102½ 105 74 84% 97⅓ 105 92 102½ 87⅓ 101 100⅓ 123¼ 200¼ 103¾ 87¾ 97¼ 83 92½ 93 96¾ 111 123½	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-Nowest Penn Electric 3½s 1974		104 ¼ 104 ½ 104 ¼ 104 ½ 105 ¾ 105 ¾ 106 ¾ 106 ½ 69 70 ½ 67 ½ 68 ¾ 102 ¼ 103 106 106 107 ¾ 108 ½ 103 ¼ 103 ¾ 100 ¼ 101 ¾ 110 ¾ 101 ¾ 110 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 104 ¾ 103 ¾ 105 ¾ 10 ½ 104 ¾ 105 ¾ 104 ¾ 105 ¾ 105 ¾ 106 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 107 ¾ 108 ¾ 108 ¾ 109 ¾ 109 ¾ 109 ¾ 109 ¾ 113 ¼ — 88 ¾ 90 — 69 ½ 71 — 98 ¾ 99 ¾ ——98 ¾ 99 ¾	2 5 16 69 36 11 17 128 76 25 20 3 19 80 91	104% 106 % 106 % 107 % 107 % 107 % 107 % 56 70 % 52 68 % 101 % 104 % 101 % 111 85 103 115 % 102 % 105 115 % 107 % 105 % 101 % 115 % 102 % 105 % 101 % 105 % 107 % 105 % 107 %
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016	94 ½ 97 ¼ 98 101 ¾ 98 105 ¾ 100 103 ½ 101 100 ½ 128 124 199 106 ½	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¼ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 85% 104 105¼ 108% 122¾ 128 *102¾ 96¼ 96¾ *10½ 92 95 95 124 124% 98 99½ 92 98 99¾ 106¼ 106¾ 106¾ 106¾	5 161 5 8 25 25 25 20 3 12 5 87 122 109 391 21 20 30 20 30 30 30 30 30 30 30 30 30 30 30 30 30	99½ 106 10344 105 1/4 10344 104 1/2 126 1/8 127 1/8 75 1/2 96 1/4 99 100 1/2 98 1/4 99 1/2 101 103 1/4 101 103 1/4 101 103 1/4 101 103 1/4 100 102 102 105 74 84 1/8 97 1/8 105 92 102 1/2 100 1/4 100 102 102 103 1/4 100 102 102 103 1/4 100 103 1/4 97 1/8 84 1/8 97 1/8 105 92 102 1/2 100 1/4 103 1/4 83 92 1/4 93 96 34 111 123 1/2 90 98 1/2 102 107 1/2	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Electric 3½s 1974_May-No West Penn Power 3½s series I 1966_Jan-Ju West Shore first 4s guaranteed 2361_Jan-Ju 4s registered 2361_Mortgage 4s 1952_April-O Gen mtgs 4½s-4s series A 1969_April-O Gen mtgs 4½s-4s series A 1969_April-O Western Pacific 4½s Income A Jan 2014_Mortgage Western Union Telegraph Co— 30-year 5s 1960_Mar-Se; Westinghouse Electric Corp— 2½s debentures 1971_Mar-Se; 2.65s convertible debentures 1973_Jan-Ju Wheeling & Lake Erie RR 2¾s A 1992_Mar-Se; Wheeling & Lake Erie RR 2¾s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju Wilson & Co first mortgage 3s 1958_April-O Wilson & Co first mortgage 3s 1958_April-O Wilsonsin Central Ry— \$\triangle First general 4s 1949_Jan-Ju \$\triangle Certificates of deposit_Jan-Ju \$\triangle Certificates of dep		104 ¼ 104 ¼ 104 ¾ 104 ¾ 105 ¾ 105 ¾ 106 ¾ 106 ⅓ 69 70 ½ 67 ½ 68 ¾ 102 ¼ 103 106 106 107 ¾ 108 ½ 103 ¼ 103 ¾ 103 ¼ 103 ¾ 110 ¾ 110 ¾ 110 ¾ 110 ¾ 110 ¾ 111 ¾ 103 ⅓ 12 2 10 2 113 ⅓ 88 ⅓ 90 69 ⅓ 71 2 98 ¾ 99 ¾ 2 105 ⅓ 106 ½ 2 98	2 5 16 69 36 11 17 7 128 76	104% 106% 106% 107% 107% 107% 107% 107% 107% 107% 107
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016. May-Nov Scaboard Air Line RR Co—  3s debentures 1974_ June-Dec 3s debentures 1974_ June-Dec 3s debentures 1974_ June-Dec Shell Union Oil 2½s debentures 1971. April-Oct 1\$&ASilesian-Amer Corp coll trust 7s 1941_Feb-Aug Skelly Oil 2¾s debentures 1965_ Jan-July Socony-Vacuum Oil 2½s 1976. June-Dec South & North Ala RR gtd 5s 1963. April-Oct Southern Bell Telephone & Telegraph Co—  3s debentures 1985_ Feb-Aug 2¾s debentures 1985_ Feb-Aug 2¾s debentures 1985_ Feb-Aug 2¾s debentures 1987_ Jan-July Southern Indiana Ry 2¾s 1994_ Jan-July Southern Facific Co— First 4½s (Oregon Lines) A 1977_ Mar-Sept Gold 4½s 1981_ May-Nov Gold 4½s 1981_ May-Nov 3s convertible debentures 1960_ Apri-Oct Southern Pacific RR Co— First mortgage 2¾s series F 1996_ Jan-July First mortgage 2¾s series F 1996_ Jan-July Southern Ry first consol gold 5s 1994_ Jan-July Southern Ry first consol gold 5s 1994_ Jan-July Southern Ry first consol gold 5s 1994_ Jan-July Devel and general 64 %s series A 1956_ April-Oct Devel and general 64 %s series A 1956_ April-Oct Devel and general 64 %s series A 1956_ April-Oct Devel and general 65 series A 1956_ April-Oct Devel and general 65 series A 1956_ April-Oct Devel and general 65 series A 1956_ April-Oct Memplis Div (first cold 5c.)	94½ 97¼ 98 101¾ 98 105¾ 100 103½ 100 104½ 128 124 199 106½ 199½	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¾ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 104 105¼ 109¼ 101% 99½ 100% 122¾ 128 *102¾ 96¼ 96% *91½ 92 95 95 124 124¾ 98 99¾4	5 161 5 8  25 25 25  20 3 12 5 87 122 109 109 111  12 12 13 14 15 16 16 16 16 16 16 16 16 16 16	99½ 106 104% 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 103¾ 106¾ 101 103¼ 97½ 99⅓ 41 68⅓ 101 103¼ 97½ 99⅓ 1101 103¼ 107½ 105 102 102 102½ 105 74 84⅙ 97⅓ 105 92 102½ 87⅓ 101 105 92 102½ 87⅓ 101 100⅓ 102⅓ 87⅓ 97⅓ 83 92⅓ 93 96¾ 111 123⅓ 90 98⅓	Westchester Lighting gen mtgs 3½s 1967 _ Jan-Ju General morigage 3s guaranteed 1979 _ May-N\ West Penn Electric 3½s 1974		104¼ 104¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 106 ¾ 69 70 ½ 68 ¾ 102 ¼ 103 106 106 107 % 108 ½ 103 ¼ 103 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ¼ 106 ¾ 106 ¼ 106 ¾ 106 ¼ 106 ¾ 106 ¼ 1	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91 rest. e Od	104% 106 % 106 1 104½ 106 % 105 ¼ 107 ½ 56 70 % 107 ½ 56 70 % 101 ¼ 104 ½ 103 ½ 103 ½ 103 ½ 101 ¼ 111 85 103 100 ½ 102 % 105 115 ¼ 101 ½ 105 ½ 102 104 105 115 ½ 102 104 105 115 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 103 ½ 105 ½ 107 ½ 105 ½ 107 ½ 105 ½ 107 ½ 105 ½ 107 ½ 105 ½ 107 ½ 105 ½ 107 ½ 1
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St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3%s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  ^AGeneral mtge 4½s series A Jan 2016	94½ 97¼ 98 101¾ 98 105¾ 100 103½ 101 100¼ 128 124 199 106½ 100½	106 106 *105 *126½ *126½ *126½ *126½ *101 101 *57¼ 97¼ *102 103¼ *102 103¼ *101% 97¾ 98 *131¾ *105¼ 105¾ *100 100 *103¼ 103½ *25½ 85% *104 105¼ 101% *100¾ 101% *100¾ 101% *122¾ 128 *102¾ *105½ 124¾ *106¼ 106¾ *106¾ 106¾ *109¾ 109¾ *106¼ 106¾ *100¾ *109¾ 109¾ *106¼ 106¾ *106¾ 106¾ 106¾ *106¾ 106¾ *106¾ 106¾ 106¾ *106¾ 106¾ 106¾ *106¾ 106¾ 106¾ 106¾ *106¾ 106¾ 106¾ 106¾ *106¾ 106¾ 106¾ 106¾ 106¾ 106¾ 106¾ 106¾	5 161 5 8 31 	99½ 106 103¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 99 100½ 98¼ 99½ 102⅓ 102⅓ 102⅓ 102⅓ 102⅓ 101 103¾ 101 103¾ 101 103¼ 101 102 102½ 102⅓ 101 103¼ 100 102 102½ 105 74 84⅓ 97⅓ 105 92 102½ 87⅓ 101 100½ 123½ 100¼ 103¼ 87¾ 97¼ 83 92½ 93 96¾ 111 123½ 90 98⅓ 112 123½ 102 100 108 87¾ 97¼ 83 92½ 93 96¾ 111 123½ 90 98⅓ 112 102 102 100 108 110 109 100 108 100 109 100 108 100 109 100 108 100 109 100 108 100 109 100 108	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Power 3½s series I 1966_Jan-Ju West Penn Power 3½s series I 1966_Jan-Ju 4s registered 2361_Jon-Ju 4s registered 2361_Jon-Ju 4s registered 2361_Jon-Ju Western Maryland first mortgage 4s 1952_April-O Gen mtgs 4½s-4s series A 1969_April-O Gen mtgs 4½s-4s series A 1969_April-O Western Pacific 4½s Income A Jan 2014_Mar-Sey Western Union Telegraph Co— 2%s debentures 1960_Mar-Sey Westinghouse Electric Corp— 2%s debentures 1971_Mar-Sey 2.65s convertible debentures 1973_Jan-Ju Wheeling & Lake Erie RR 2¾s A 1992_Mar-Sey Wheeling & Lake Erie RR 2¾s A 1992_Mar-Sey First mortgage 3¼s series D 1967_Jan-Ju Wilson & Co first mortgage 3s 1958_April-O Wilson & Co first mortgage 3s 1958_April-O Wilson-Salem S B first 4s 1960_Jan-Ju \$△First general 4s 1949_Jan-Ju \$△Certificates of deposit_Jan-Ju \$△Certificates of deposit_Jan-Ju Nisconsin Electric Power 2%s 1976_Jan-Ju Visconsin Public Service 3¼s 1979_Mar-Sey Wisconsin Public Service 3¼s 1971_Jan-Ju  a Deferred delivery sale not included in the included in the year's range, n Under-the-rule s tot included in the year's range, n Under-the-rule s tot included in the year's range, n Under-the-rule s tot included in the year's range, n Ex-coupon. §Negotiability impaired by maturity, 1Companies reported as being in bankruptcy,		104 ¼ 104 ¼ 104 ¾ 104 ¾ 105 ¾ 105 ¾ 106 ¾ 106 ⅓ 106 ¾ 106 ⅓ 69 70 ½ 67 ½ 68 ¾ 102 ¼ 103 106 106 107 ¾ 108 ½ 103 ¾ 103 ¾ 100 ¼ 101 ¾ 110 ¾ 110 ¾ 110 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 104 ¼ 104 ¾ 103 ¾ 103 ¾ 102 102 113 ⅓ 88 ⅓ 90 98 ¾ 71 98 ¾ 99 ¾ 105 ¾ 106 ½  98  nge. d Ex-Interluded in the y ip, or reorgani	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91	104% 106 % 106 % 105 % 107 % 107 % 107 % 107 % 105 % 101 % 101 % 101 % 101 % 101 % 101 % 105 % 101 % 101 % 105 % 101 % 101 % 105 % 101 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 107 % 105 % 105 % 107 % 105 % 1
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016May 1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974	94½ 97¼ 98 101¾ 98 105¾ 100 103½ 104½ 101 124 194½ 199½ 106½ 109½	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¾ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 104 105¼ 100¼ 101% 99½ 100% 122¾ 128 *102¾ 96¼ 96¾ 91½ 92 *102¾ 96¼ 96¾ 98 99¾ 106¼ 106¾ 98 99¾ 106¼ 106¾ 98 99¾ 106¼ 109% 109% 109% 109% 109% 109% 109% 109%	5 161 5 8  25 25 25  20 3 12 122 109 109 111  2 12 80 20 20 14 3 5 15 16 16 16 16 16 16 16 16 16 16	99½ 106 104% 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102¾ 102¾ 102¾ 101 103¾ 101 103¾ 107½ 99⅓ 11 103¾ 107½ 105 120¾ 107¼ 100 102 102½ 105 74 84⅙ 97½ 101 105 92 102½ 105 74 84⅙ 87 97⅓ 105 92 102½ 87⅓ 101 100⅓ 123⅓ 100⅓ 103¼ 87¾ 97¼ 83 92⅓ 101 103¼ 87¾ 97¼ 83 92⅓ 101 103¼ 87¾ 97¼ 83 92⅓ 101 103¼ 87¾ 97¼ 83 92⅓ 101 103¼ 87¾ 97¼ 83 92⅓ 101 103¼ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97¼ 83 92⅓ 101 103⅓ 87¾ 97⅓ 101 103⅓ 87¾ 97⅓ 104 103⅓ 90 98⅓ 104 109 106 108 100⅓ 103⅓ 106⅓ 106⅓ 106⅓ 106⅓ 106⅓ 106⅓ 106⅓ 106	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju  General mortgage 3s guaranteed 1979_May-No  West Penn Power 3½s series I 1966_Jan-Ju  West Shore first 4s guaranteed 2361_Jan-Ju  4s registered 2361_Jan-Ju  Western Maryland first mortgage 4s 1952_April-O  Gen mtgs 4½s-4s series A 1969_April-O  Gen mtgs 4½s-4s series A 1969_April-O  Western Pacific 4½s Income A Jan 2014_Me  Western Union Telegraph Co— 30-year 5s 1960_Mar-Se;  Westinghouse Electric Corp— 2½s debentures 1971_Mar-Se; 2.65s convertible debentures 1973_Jan-Ju  Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju  Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju  Wilson & Co first mortgage 3s 1958_April-O  Wilson-Salem S B first 4s 1960_Jan-Ju  ½ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  SASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ACertificates of deposit_Jan-Ju  \$ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  BASSU & Du div and term first 4s 1936_Anay-No  ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  BASSU & Du div and term first 4s 1936_Anay-No  ACertificates of deposit_Jan		104¼ 104¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 106 ¾ 106 ¾ 106 ¾ 102 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 111 ¾ 110 ¾ 112 ½ 103 ¾ 103 ¾ 102 ¼ 103 ¾ 103 ¾ 102 ¼ 103 ¾ 102 ¼ 103 ¾ 102 ¼ 103 ¾ 102 ¼ 103 ¾ 102 ¼ 103 ¾ 102 ¼ 103 ¾ 105 ¾ 105 ¾ 105 ¾ 106 ¼ 105 ¾ 106 ¼ 105 ¾ 106 ½ 105 ¾ 106 ¾ 10	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91 7 128 rest. e Oddear's rang tzed under	104% 106 % 106 % 105 % 107 % 107 % 107 % 107 % 105 % 101 % 101 % 101 % 101 % 101 % 101 % 105 % 101 % 101 % 105 % 101 % 101 % 105 % 101 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 105 % 107 % 107 % 105 % 105 % 107 % 105 % 1
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016	94 ½ 97 ¼ 98 101 ¾ 98 100 103 ½ 100 ½ 104 ½ 101 128 124 199 166 ½ 199 ½ 100 ½	106 106 *105 *126½ *126½ *126½ *126½ *101 101 *102 103¼ *102 103¼ *102 101, *107, *108 *101% *107, *108 *101% *102½ *102¾ *102¾ *102¾ *102¾ *102¾ *102¾ *102¾ *100% *100	5 161 5 8 31 	99½ 106 103¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 99 100½ 98¼ 99½ 102¾ 102¾ 102¾ 101 103¾ 101 103¾ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101 103¼ 101½ 103¼ 101 105 92 102½ 103¾ 101¼ 103¾ 101¼ 103¾ 101¼ 103¾ 101¼ 103¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 101¼ 103¼ 106½ 107¼ 109 100 108 100¼ 103¼ 106½ 107¼ 109 100 108 100¼ 103¼ 106½ 107¼ 109 100 108 100¼ 103¼ 106½ 107¼ 109 100 108 100¼ 103¼ 106½ 107¼ 109 100 108 100¼ 103¼ 106½ 107¼ 101¼ 103¼ 106½ 107¼ 101¼ 103¼ 106½ 107¼ 101¼ 103¼ 106½ 107¼ 101¼ 103¼ 106½ 107¼ 101½ 103¼ 101½ 103½ 109% 101½ 103½ 101½ 103½ 101½ 101½ 101½ 101½ 103½	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju General mortgage 3s guaranteed 1979_May-No West Penn Power 3½s series I 1966_Jan-Ju West Shore first 4s guaranteed 2361_Jan-Ju 4s registered 2361_Jan-Ju Western Maryland first mortgage 4s 1952_April-O Gen mtgs 4½s-4s series A 1969_April-O Gen mtgs 4½s-4s series A 1969_April-O Western Pacific 4½s Income A Jan 2014_Me Western Union Telegraph Co— 30-year 5s 1960_Mar-Se; Westinghouse Electric Corp— 2½s debentures 1971_Mar-Se; 2.65s convertible debentures 1973_Jan-Ju Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju Wilson & Co first mortgage 3s 1958_April-O Wilston-Salem S B first 4s 1960_Jan-Ju ΔCertificates of deposit_Jan-Ju ΔCertificates of deposit_Jan-Ju ΔCertificates of deposit_Jan-Ju ΔCertificates of deposit_Jan-Ju NSCONSIN Electric Power 2½s 1976_Jan-Ju Visconsin Public Service 3¼s 1971_Jan-Ju a Deferred delivery sale not included in the included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the year's range, n Under-the-rule se not included in the		104¼ 104¼ 104¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 106 ¾ 106 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 111 ¾ 110 ¾ 112 ½ 103 ¾ 103 ¾ 102 № 103 ¾ 103 ¾ 102 № 103 ¾ 103 ¾ 102 № 113 ¼ 103 ¾ 102 № 113 ¼ 103 ¾ 105 № 113 ¼ 105 № 115 ¾ 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 № 10	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91 17 128 rest. e Od ear's rang tized under mt week.	104% 106 % 106 % 107 % 107 % 107 % 56 70 % 52 68 % 101 % 104 % 105 % 101 % 111 85 103 115 % 102 % 101 % 115 % 102 % 103 % 105 % 101 % 115 % 102 % 103 % 105
St Paul & Duluth first cens gold 4s 1968_June-Dec St Paul Union Depot 3 %s B 1971. April-Oct Scioto V & New England 1st gtd 4s 1989_May-Nov Scaboard Air Line RR Co—  AGeneral mtge 4½s series A Jan 2016May 1st mtge 3s series B 1980May-Nov Seagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974	94 ½ 97 ¼ 98 101 ¾ 98 100 103 ½ 100 ½ 104 ½ 101 128 124 199 166 ½ 199 ½ 100 ½	106 106 *105 *126½ *126½ 94¼ 95½ 101 101 97¼ 97¼ *102 103¼ 97% 98¼ *43 51 101% 101% 97¾ 98 *123¼ 105¼ 105% 100 100 103¼ 103½ 85% 85% 104 105¼ 108¾ 101% 99½ 100% 122¾ 128 *102¾ 96¼ 96¾ 98 99¾ 106¼ 106% 106¾ 106% 98 99¾ 109% 109% 109% 109% 109% 109% 109% 109%	5 161 5 8 25 25 25 20 3 12 5 87 122 109 391 11 212 80 20 14 43 5 17 14 63	99½ 106 103¾ 105¼ 103¾ 104½ 126⅓ 127⅓ 75½ 96¼ 99 100½ 98¼ 99½ 102% 102% 102% 101 103¾ 11 103¼ 101 103¼ 101 103¼ 101 103¼ 101 102 102 102½ 105 74 84% 97⅓ 105 92 102½ 100⅓ 103¾ 100⅓ 103¾ 100⅓ 103¾ 100⅓ 105 92 102½ 100⅓ 105 92 102½ 100⅓ 103¾ 87¾ 105 92 102½ 100⅓ 103¾ 87¾ 105 92 102½ 100⅓ 103¾ 87¾ 101 100⅓ 123⅓ 100⅓ 103¼ 111 123½ 100⅓ 101⅓ 100⅓ 100⅙ 103¾ 100⅙ 103¾ 100⅙ 103¾ 100⅙ 103¼ 100⅙ 103¾ 100⅙ 103¾	Westchester Lighting gen mtgs 3½s 1967_Jan-Ju  General mortgage 3s guaranteed 1979_May-No  West Penn Power 3½s series I 1966_Jan-Ju  West Shore first 4s guaranteed 2361_Jan-Ju  4s registered 2361_Jan-Ju  Western Maryland first mortgage 4s 1952_April-O  Gen mtgs 4½s-4s series A 1969_April-O  Gen mtgs 4½s-4s series A 1969_April-O  Western Pacific 4½s Income A Jan 2014_Me  Western Union Telegraph Co— 30-year 5s 1960_Mar-Se;  Westinghouse Electric Corp— 2½s debentures 1971_Mar-Se; 2.65s convertible debentures 1973_Jan-Ju  Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju  Wheeling & Lake Erie RR 2¼s A 1992_Mar-Se; First mortgage 3¼s series D 1967_Jan-Ju  Wilson & Co first mortgage 3s 1958_April-O  Wilson-Salem S B first 4s 1960_Jan-Ju  ½ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  SASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ASu & Du div and term first 4s 1936_May-No  ACertificates of deposit_Jan-Ju  \$ACertificates of deposit_Jan-Ju  \$ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  BASSU & Du div and term first 4s 1936_Anay-No  ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  ACertificates of deposit_Jan-Ju  BASSU & Du div and term first 4s 1936_Anay-No  ACertificates of deposit_Jan		104¼ 104¼ 104¼ 104 ¼ 104 ¼ 104 ¼ 104 ¼ 105 ¾ 105 ¾ 106 ¾ 106 ¾ 106 ½ 69 70 ½ 68 ¾ 102 ¼ 103 ¼ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 103 ¾ 110 ¾ 110 ¾ 111 ¾ 110 ¾ 112 ½ 103 ¾ 103 ¾ 102 № 103 ¾ 103 ¾ 102 № 103 ¾ 103 ¾ 102 № 113 ¼ 103 ¾ 102 № 113 ¼ 103 ¾ 105 № 113 ¼ 105 № 115 ¾ 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 ½ 105 № 106 № 10	2 5 16 69 36 11 17 128 76 425 20 3 19 80 91 17 128 rest. e Od ear's rang tized under mt week.	104% 106 % 106 % 107 % 107 % 107 % 56 70 % 52 68 % 101 % 104 % 105 % 101 % 111 85 103 115 % 102 % 101 % 115 % 102 % 103 % 105 % 101 % 115 % 102 % 103 % 105

# NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Jan. 13 and ending the current Friday, Jan. 19. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 19

STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Prices			STOCKS New York Curb Exchange	Friday Lest Sale Pric		Sales for Week Shares	Range for	year 1950 Hig <b>h</b>
Par   AEC Vending Corp	Low High  8 ½ 8 ¼ 8 ¾  8 ½ 6 ½ 6 % 6 ¾  31 31 ½  4 ½ 4 ¼ 4 ½	5,800 7% July 300 1 July 5,100 3 Jan 100 21 Jan	High  11 May 2½ Dec 5% Dec 31 Nov 5% Jan	Air-Way Electric Appliance	   5½	Low High 9½ 10¼ 63% 63¼ 101 101 102¼ 102¼ 5¼ 55% 7 7	800 600 100	73% Jan 41/4 July 80 Jan 961/2 Oct 35% Nov 51/2 Apr	12 Apr 5% Oct 101½ Nov 103¾ Aug 5½ Mar 6½ Jun 4¾ Jun
Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores 5 Air Associates Inc (N J) 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 1 <sup>3</sup> / <sub>4</sub> Jan 4,600 9 <sup>3</sup> / <sub>8</sub> Dec 14,400 7 <sup>5</sup> / <sub>8</sub> Jan	3½ Dec 14% May 14 Dec	Allied International Investing Corp1 Allied Products (Mich) common5 Altes Brewing Co1 Altofer Bros common	41/8	22 223/4 41/8 43/8 8 8	550 1,000 25	3 Aug 15% July 3% Dec 5½ Mar	21% Dec 6¼ Jan 8¼ Nov

For footnotes see page 31.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JANUARY 19 Friday Last Sale Price Week's Range of Price Friday Last Sale Price Week's Range of Prices STOCKS New York Curb Exchange STOCKS New York Curb Exchange Range for year 1950 Range for year 1950 Carter (J W) Co common
Casco Products common
Casco Products common
Castle (A M) & Co
Catalin Corp of America
Central Maine Power Co
3.50% preferred
Central Ohio Steel Products
Central Power & Light 4% pfd
\$Central States Elec 6% preferred
7% preferred
Conv preferred opt div series
Conv pfd opt div series 1929
Century Electric Co common
Century Investors Inc
Convertible preference
Cessna Aircraft Co common
Chamberlin Co of America
Charis Corp common
Cherry-Burrell common
Cherry-Burrell common
Chespo Rivet & Machine
Chicago Rivet & Machine
Chicago & Southern Air Lines
Voting trust certificates
Chief Consolidated Mining Low
5½ Jan
3% Mar
15½ Dec
4% Jan Low High Low High Par Low High High Low 51½ Jan 96½ Jan 24 May 6 Mar 12½ Aug 18 Jan % Aug 76 July 74¾ Dec 104½ Nov 28 Nov 9¼ Dec 15% Dec 1½ Oct 1% Jan 85 Apr 74½ 103 26⅓ 10 63/8 51/2 157/8 73/4 76½ 103⅓ 77 103½ 26% 10% 6,700 300 500 850 2,400 900 6,300 10 1 1/4 1 3/4 80 11/4 13/8 13/8 17/8 x791/2 811/4 22,100 1,100 90 83 13 1/8 94 1/4 10 1/4 83 1/4 14 94 1/4 12 1/4 81½ Jan 8½ May 92½ Dec 7 Dec 110 July 8 Dec 7 Feb 3½ Feb 35 Oct 3% Jan 5½ Dec 8¾ Jan 9¼ Mar 17¾ Jan 60¼ Mar 17¾ Jan 6% July 86 ¼ Jun 11% Oct 98½ May 22 Feb 173 Mar 21½ Feb 21½ Feb 21½ Feb 21½ Feb 21½ Peb 38½ Jan 7½ Dec 7¾ Jan 10½ Oct 12% Jun 69 Nov 27¼ Nov 27¼ Nov 27¼ Dec 100 83 1/4 13 3/4 30 3,100 25 2,700 1,090 550 300 600 50 11,500 400 100 3,000 375 25 11 169 10 165 10 10 95/8 American Cities Power & Light-Class B ex-distribution\_\_\_\_\_ 234 Sep 26% Dec 22% Aug 20 Dec 634 Dec 30¼ May 37¼ May 35 Nov 34% Nov 46¼ Dec 12 Dec 133 Mar 5% July 834 Dec Class B ex-distribution

American Hard Rubber Co

American Laundry Machine

American Manufacturing Co com

American Meter Co

American Meter Co

American Natural Gas Co 6% pfd

American Potash & Chem class A

Class B

American Republica 16 Dec 10½ Jan 18½ Apr 14% Apr 3½ Peb 19% Dec 25½ July 25½ July 25½ July 27% Feb 3% Jan % Dec 106 July 4½ Jan 6¼ Jan 31 1/2 1/2 27 1/2 24 1/8 21 6 3/8 20 3/4 3,500 3,450 700 1,300 70,000 3,200 16 10 53% 35½ 71% 63% 9 133% 71 24 10% 1034 21 71/4 213/8 5 1/8 71/4 213/8 7 363/4 373/8 491/2 103/4 1153/4 43/4 85/8 1,150 5,600 2,200 400 14,300 150 800 400 36 ½ 37 48 10 5/8 3/4 115 ½ 34 34½ 48 10½ 5/8 9 x12½ 69 24 10⅙ 10⅙ Chiego & Southern Air Lines
Voting trust certificates
Chief Consolidated Mining
Cities Service common
City Auto Stamping
City & Suburban Homes
Clark Controller Co.
Clarostat Manufacturing Co
Claude Neon Inc.
Clayton & Lambert Manufacturing
Clinchfield Coal Corp common
Club Aluminum Products Co.
Cockshutt Plow Co common
Colon Development ordinary
Colonial Airlines
Colonial Sand & Stone Co.
Coti's Manufacturing Co.
Commodore Hotel Inc.
Community Public Service.
Compo Shoe Machinery—
Vtc ext to 1956
Consolidated Gas Utilities
Consolidated Gas Utilities
Consolidated Gas Utilities
Consolidated Mining & Smelting Ltd.
Consolidated Mining & Smelting Ltd.
Consolidated Royalty Oil
Continental Car-Na-Var Corp
Continental Car-Na-Var Corp
Continental Foundry & Machine Co.
Cock Paint & Varnish Co.
Corby (H) Distillery Ltd—
Class A voting—
Class A voting—
Class B non-voting—
Cornocal Gold Mines
Corroo Reynolds common
\$1 preferred class A.
Cosden Petroleum common—
Courtaulds Ltd— 115 45/8 83/8 83/8 1 7/8 86 1/4 17/8 83 1/8 18 83/4 25 5 1/4 4 5/8 6 7/8 6 7/8 7 1/2 12 2 1/8 87 1/4 10 5/8 25 1/4 5 5/8 4 7/8 39 1/2 5 3/4 25 1/2 5 3/4 7 7/8 4 1/2 7 2 7 1/8 12 7/8 10,100 33,300 1,300 900 1,150 6,800 25,200 400 2,200 900 15,400 1,200 825 3,900 2,100 13 Apr 63½ July 16 July 17% Dec 15% Mar 2½ Jan 6% Jan 6% Jan 25 Apr 4½ July 13½ Mar 5½ Oct 4¼ Jan 3¼ Dec 33% Jan 6¼ Jan 11% Dec 13/4 913/4 181/2 225/6 251/2 61/8 101/2 403/8 8 211/4 61/8 8 8 663/4 81/8 18 Sep Nov Oct Nov Apr 2 Oct Nov Jan Cot Oct Oct A Oct A Oct A Nov May Anchor Post Products 2

Angerman Co Inc common 1

Anglo-Iranian Oil Co Ltd—

American dep rets ord reg £1

Angostura-Wupperman 1

Apex-Elec Manufacturing Co 1

Appalachian Elec Power 4½% pfd 100 300 600 71/4 Oct 71/8 Jan 7 63/8 63/4 25 5 1/4 4 5/8 9 3/8 3 8 1/2 5 3/4 2 5 1/2 11½ 12 3¾ 3¾ 7½ 7½ 111¼ 112½ 9 July 2% Feb 5 July 109 Dec 1434 Apr 338 Mar 848 Oct 11334 Jun 33/4 Argus Cameras Inc.
Argus Cameras Inc.
Arkansas Natural Gas common.
Common class A non-voting.
6% preferred
Arkansas Power & Light \$7 pfd.
Armatrong Rubber Co class A
4%% convertible preferred.
Aro Equipment Corp.
Aspinook (The) Corp. 3¼ Jan 8¼ July 8¾ July 10½ Feb 110 July 12½ Sep 35 July 7¾ Jun 9½ Jan 6,400 8,100 39,900 800 50 4,200 175 1,400 26,200 6½ May 12% Oct 12% Oct 11 Jan 116¼ Mar 16¼ Oct 41 Oct 11% Dec 14½ Oct 63/4 113/4 12 105/8 112 211/4 461/2 121/8 6 1/4 11 1/4 11 3/8 10 1/2 112 20 45 11 3/4 16 1/4 6½ 11¼ 115% 71/2 71 201/2 121/2 11 1/8 17 3/4 300 12,000 2,400 300 4,100 8,600 3,500 6,300 50 8% Sep 18½ Dec 10% July 2½ Nov 78¼ Mar 2¾ Mar 1 Mar 13¾ Jan 30 Jan 11 25 % 14 % 5 ½ 119 % 3 % 3 22 36 ½ 9½ 32¾ 11¾ 91/4 Sep Oct Feb Jun Dec May May Dec Jun Associated Electric Industries-Associated Electric Industries—
American dep rets reg.
Associated Laundries of America.
Associated Tel & Tel class A.
Atlantic Coast Fisheries.
Atlantic Coast Line Co.
Atlas Corp warrants
Atlas Plywood Corp.
Automatic Steel Products Inc.
Automatic Voting Machine.
Avery (B F) & Sons common.
6% preferred
Ayrshire Collieries Corp common. 5¾ July
½ Mar
41½ Jan
2¼ Apr
44 Jan
4 July
14 Jun
4¾ July
7 Dec
5½ Jun
14 July
10½ Feb 8¼ Dec 1½ Aug 83½ Nov 3% Jan 75 Dec 6¼ Feb 21 Nov 6% Feb 85% Jan 10¾ Dec 22 Jan 17½ Dec 200 2,200 125 5,500 200 44,000 2,500 1,300 200 5,600 5,600 2,400 124<sup>3</sup>/<sub>4</sub> 4<sup>1</sup>/<sub>4</sub> 1<sup>5</sup>/<sub>8</sub> 24<sup>3</sup>/<sub>8</sub> 73 31/4 76 73 1/4 3 1/4 76 1/2 6 5/8 23 7/8 7 7/8 13 1/2 26 18 4 1/2 1 7/8 24 3/8 36 63/8 227/8 7 ----12 7% Jan 7% Jan 14 July 8% July 5% Dec 14% Sep 5½ Jan 12¼ Oct 12½ Oct ½ Jan 115% Jan 75% Feb 17% Mar 15¼ Dec 1,800 300 7,100 11,700 600 1,400 10,100 11 1/4 11 1/2 10½ 11 131/4 11 978 614 1558 1514 1/2 12 6 1/2 16 16 1/8 175/8 Corroon & Reynoids common.

\$1 preferred class A.
Cosden Petroleum common.
Courtaulds Lid—

American dep receipts (ord reg).
Croele Petroleum.
Crott Brewing Co.
Crosley Motors Inc.
Crowley Milner & Co.
Crown Cent Petroleum (Md).
Crown Cork Internat' "A" partic.
Crown Drug Co common.
Crystal Oil Refining common.
\$5 preferred.
Cuban Atlantic Sugar common.
Cuts Lighting Inc common.
Curtis Lighting Inc common.
Curtis Manufacturing Co (Mo). 15<sup>3</sup>/<sub>4</sub>
16 4 Nov 52½ Dec 13¼ Apr 3¾ July 10¾ Dec 12 Mar 3¼ Jan 3¾ Apr 68 Apr 30¾ Dec 13 Jun 8 Oct 15¼ Feb 2¾ July 30% Apr % Dec 2¼ Mar 5½ Jan 10 Jun 1¾ July 2½ Aug 48 Aug 18¼ Jan 9 Jun 5½ Aug 11 July B 58<sup>3</sup>/<sub>4</sub>
1 <sup>1</sup>/<sub>8</sub>
3 <sup>3</sup>/<sub>4</sub>
11 <sup>1</sup>/<sub>2</sub>
10
11 <sup>3</sup>/<sub>4</sub> 54½ 59¾ 1 1½ 3¾ 4 10½ 11½ 9¼ 10⅓ 11 11¾ 17,300 23,400 2,800 1,300 18,500 450 8,600 800 1 3<sup>3</sup>/<sub>4</sub> 10<sup>1</sup>/<sub>2</sub> 9<sup>1</sup>/<sub>4</sub> 11 2<sup>1</sup>/<sub>2</sub> 3<sup>3</sup> 42 12 1/4 4 3/4 4,200 1,000 31,200 33% Dec 9% Jan 3% Dec 38 Dec 13% Aug 4% Dec 41/4 6 Dec 3% Sep 7% Dec 11% Nov 17% Feb 6 May 16½ Oct 4 Dec 37% Nov 9% Oct 22% Nov 3 1/4 3 1/8 7½ 8½ 11½ 14¼ 13¼ 14¼ 6 6¼ 16 16¾ 35% 3¾ 37¼ 37% 9¼ 9¾ 17¼ 18 3<sup>3</sup>/<sub>4</sub>
6<sup>1</sup>/<sub>2</sub>
12<sup>1</sup>/<sub>4</sub>
5<sup>1</sup>/<sub>8</sub>
11<sup>1</sup>/<sub>2</sub>
1<sup>1</sup>/<sub>2</sub>
33<sup>7</sup>/<sub>8</sub>
7
18 Jan Mar Jun Dec Jun Mar Mar Apr Dec 29 1/8 29 11 31 12 16 1/8 3 3/4 3 7 5/8 9 3/8 141/2 14 1/2 100 Benson & Heeges common

Bickford's Inc common

Birdsboro Steel Fdry & Mach Co come
Plauner's common

3 Blue Ridge Corp common

Biumenthal (S) & Co common

Bohack (H C) Co common

5½% prior cumulative preferred 100

Borne Scrymser Co

25 Bourjois Inc

1 Brazilian Traction Light & Power

Breeze Corp common

Bridgeport Gas Light Co

Brillo Manufacturing Co common

Class A D 16½ Jan 11% Oct 13¼ Jan 4½ Nov 12¾ Nov 23½ Nov 27½ Nov 89 Nov 5½ Jan 21¼ Oct 11½ Nov 25½ Feb 23 Aug 34½ Jun 28⅓ Aug 33 67/8 37/8 281/8 75/8 131/2 x137 37<sup>1</sup>/<sub>4</sub>
7<sup>1</sup>/<sub>8</sub>
4
28<sup>1</sup>/<sub>2</sub>
8<sup>3</sup>/<sub>4</sub>
14
139
12<sup>1</sup>/<sub>2</sub> 14 Aug 734 Feb 934 July 338 Dec 714 Mar x32 Dec 6½ Apr 1½ Apr x25% Jan 5% July 10% July 135 Feb 9¼ Jan 1¾ Jan 20% July 9¾ July 36½ Jan 7¾ Sep 3½ Dec 30 Apr 8% Oct 14¼ Mar 146 Jan 13½ Dec 3⅓ Dec 26½ Jun 14¼ Nov Davenport Hosiery Mills\_ Davidson Brothers Inc\_\_\_ 14 1/4 12 1/2 11 1/4 3 7/8 13 73 84 27 4 5/8 21 1/8 13 5/8 14<sup>3</sup>/<sub>4</sub> 13<sup>3</sup>/<sub>8</sub> 11<sup>3</sup>/<sub>4</sub> 4 14<sup>1</sup>/<sub>2</sub> 77<sup>1</sup>/<sub>2</sub> 84 28 5<sup>1</sup>/<sub>8</sub> 23<sup>1</sup>/<sub>4</sub> 16 425 1,400 3,300 110 2,160 2,000 10 133/8 37/8 14 74 7¼ Mar 51 Jan 75½ July 18¼ July 3¾ Dec 16½ Jan 5 Jan 23 Oct 17 Jan 32 Feb 21¾ Apr 133/4 5 1/8 23 15 1/4 ----3 24<sup>3</sup>/<sub>4</sub> 14 12½ 2½ 2½ 24 13 12½ 3⅓ 25 14¾ 21 21 1% Apr 11½ July 35% Jan 35 July 14½ July 20½ May 9% July 27¾ Aug 24½ Mar 85 Jan 100 2 17 6 51 26½ 36¾ 125% 33½ 36¼ 98½ Apr Oct Dec Oct Nov Dec Dec Nov Nov Jun Class A\_\_\_\_\_ British-American Oil Co\_\_ 16½ 45/8 163/8 41/2 17 5 900 6,500 283/4 303/8 2,100 28½ 33 14 31¾ 35 92 30 33 15 32½ 35 92 4,100 100 300 600 200 50 30 11½ Apr 11 Apr 15 32 1½ Mar 23¾ Jan 2½ Jan 11 July 5¼ Jan 15% July 5½ Jun 11¼ Jan 13% Mar 5¾ July 8 July 3 July 2½ 27½ 4¾ 21 6½ 11¼ 20¾ 234 Nov 2834 Oct 456 Jun 22 Nov 634 Dec 1358 May 2076 Oct 814 Dec 1514 Nov 2234 Dec 914 Dec 11 Sep 514 Apr 25/8 27 ½ 4 3/8 22 6 3/4 11 3/4 21 1/8 21½ 6¾ 11¾ 16% 16 163/4 15,800 131/8 Dec 21% Sep 5% Sep 2% Feb 11 July 3% Jun 13 Mar 65% Oct 334 Dec 17 Oct 734 Dec 233% Nov 51/4 16 67/8 63/4 16 71/2 213/4 22,400 13½ 23¼ 9¼ 16 4¼ 41/8 E Eastern Gas & Fuel Assn common—
4½% prior preferred—
Eastern Malleable Iron
Eastern States Corp—
\$7 preferred series A
\$6 preferred series B
Eastern Sugar Associates—
Common shares of beneficial int—
\$5 pid shares of beneficial int—
Easy Washing Machine class B
Electric Bond & Share common—
Electrographic Corp common—
Empire District Electric 5% pid—
Empire Millwork Corp—
Emsco Derrick & Equipment—
Equity Corp common— 11¾ Dec 73½ Mar 34½ Nov 4 Jan 95½ Dec 86 Dec 10 Jun 62 Jun 24 July 214 July 65½ July 60½ May 13 1/8 77 3/4 33 1/2 3 7/8 98 88 1,200 1,200 100 900 75 250 Cable Electric Products common\_Calamba Sugar Estate\_Calgary & Edmonton Corp Ltd\_California Electric Power\_Camden Fire Insurance\_Canada Bread Co Ltd\_Canada Bread Co Ltd\_Canada Cement Co Ltd common\_6½% preference\_Canadian Canners Ltd common\_Canadian Dredge & Dock Co Ltd\_ C 3 July 3% Dec 5% July 7 Nov 20½ July 53/ 51/8 53/4 3,200 98 86 9 15 8 20 7/8 53,800 4,100 150 18 Jun 75 Jun 8% Jan 14½ July 10¼ July 103 Feb 5% Jan 12 Feb 1½ Nov 29¾ Nov 4¼ Dec 5 Jan 12 Sep 27½ Sep 85 Aug 13% Aug 23¼ Mar 19¼ Apr 19% Apr 19% Mar 1% Oct 32½ Oct 6¼ Aug % Dec 21 Oct 28 ½ 82 ¼ 13 ¼ 22 5/8 12 1/8 1,400 26<sup>3</sup>/<sub>4</sub> 82<sup>1</sup>/<sub>4</sub> 12<sup>3</sup>/<sub>4</sub> 20<sup>3</sup>/<sub>4</sub> 11 105 100 3,700 133,300 5,100 70 1,300 1,600 49,500 350 2,600 53,700 13 21½ 12⅓ 47 Dec 27 Oct 221/4 Nov 25 Nov 30 % July 25 % July 21 % Oct 25 Nov 12 1/8 106 7 17 2 1/8 32 1/2 5 3/8 1 1/4 18 1/2 10 ¼ 103 5 % 12 1 ½ 29 ¾ 4 ¼ 18 65/8 165/8 21/8 32 65/8 151/4 13/4 32 5 160 Nov 434 Apr 2614 Aug 3934 Aug 9 Jan 41/2 Oct 85 Dec 1141/2 Jan 37/8 Jan 150½ Mar 23's Jan 17 Jan 32 Sep 7% July 23'4 Mar 63 Jan 111¼ Nov 2½ July Equity Corp common \$2 convertible preferred. 35/8 22 35 83/8 43/8 881/2 37/8 223/4 357/8 87/8 41/2 901/2 33/4 19,400 300 850 1,800 300 175 Eureka Corp Ltd\_\_\_\_\_\_\_ Eureka Pipe Line common 351/2 \_\_100 51/2 55,200 Fairchild Camera & Instrument.
Fairchild Engine & Airplane\_\_\_\_
Fansteel Metallurgical \_\_\_\_\_

11 Sep 1% Mar

11 Sep 11/8 Mar

For tootnotes see page 31.

## NEW YORK CURB EXCHANGE BANGE FOR WEEK ENDED JANUARY 19

STOCKS New York Curb Exchange Par	Last Sale Price		Sales for Week Shares	Range for y		NDED JANUARY 19  STOCKS  New York Curb Exchange		Week's Range of Prices	Sales for Week Shares	Range for y	
Fire Association (Phila) 10 First York Corp common 10c \$2 dividend cumulative preferred 1 Fishman (M H) Co Inc 1 Ford Motor Co Ltd— American deposit rots ord reg £1 Ford Motor of Canada— Class A non-voting Class B yoting	61¼ 61 3% 3 30 4 4% 4	1 ½ 62 3 ½ 3¾ 0 ½ 30 %	120 3,200 75  7,000	55 July 2½ Apr 27¼ Dec 9 Jun 3½ Suly 21 Jan 22¾ Jan	76 Jan 3% Dec 33% Apr 11 May	Jeanette Glass Co common 1  Jefferson Lake Sulphur Co (N J) 1  Jim Brown Stores common 1  Preference •  Julian & Kokenge Co •	6¼	6 % 6 % 32 % 2 ½ 3 ¼ 3 ½ 21 ¼ 21 ¼	3,000 1,000 1,700 600 25	1% Jun 6% Jan 1% Dec 2 Dec 17% Jan	7¼ Dec 33¾ Nov 3
Ford Motor of France— American deposit receipts bearer— Fort Pitt Brewing Co1 Fox (Peter) Brewing1.25 Franklin Simon & Co Inc common—11 44% convertible preferred50 Fuller (Geq. A) Co5	11% 11 8¾ 8 8 44 44 10	78 1 134 1178 834 9 4 834 834 4 45 078 111/2	25,800 1,000 1,600 100 300 2,800	½ July 10½ Dec 7 Dec 7½ Jan 29¾ Feb 9% Dec	1% Oct 18 Feb 11% Jan 9% Sep 38% Dec 14 May	Kaiser-Frazer Corp 1 Kansas Gas & Electric 4½% pfd 100 Kawneer Co 6 Kennedy's Inc 5 Key Co common 6 Kidde (Walter) & Co 5 Kimberly-Clark Corp 5	19 14½ 125%	7½ 8¼ 105½ 105½ 18¼ 19¾ 14½ 14½ 11% 12% 17 18	4,800 50 1,600 500	4% Jan x108 Dec 14% Dec 11% Jan 9 Aug 10% Mar	9 1/4 Sep 112 Jun 21 Mar 14 % Sep 12 % Jan 16 3/4 Dec
Gatineau Power Co common	5% 5 3¾ 5	7 17¼ 5¾ 6⅓ 5¾ 5⅓ 3½ 3⅓ 2¾ 3 0⅓ 20⅓	2,300 1,500 2,600 3,500 5,000	13% July 89% Jun 4% Jan 4% Jan 1% Mar 2% Dec 26% Dec	16% Oct 99% Nov 9 July 6% May 3% Dec 4% May 23% Mar 8% Oct	4½% preferred         100           Kings County Lighting common         •           4% cumulative preferred         50           King Seeley Corp         1           Kingston Products         1           Kirby Petroleum         1           Kirkland Lake G M Co Ltd         1           Klein (D Emil) Co common         •           Kleinert (I B) Rubber Co         10           Knott Hotels Corp         5           Kobacker Stores         1	8 35 26 <sup>3</sup> / <sub>8</sub> 4 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>8</sub> -14 <sup>3</sup> / <sub>4</sub>	107 107 7½ 8 35 35 26 26½ 4¾ 5 21 24¾ 18 115 9½ 10 14¾ 14¼ 12¾ 14¼ x9¾ 10%	20 3,000 50 800 9,900 27,700 10,800 200 350 2,000 1,300	103½ Feb 6½ Aug 33 July 21 Jan 2½ Jan 11½ Jan 1½ July 8½ Jun 12¼ Mar 10¼ July 7¾ Jan	107% May 9% Apr 42 Feb 32 Jan 5% Apr 22 May 1 & Jan 10 Jan 15% Nov 14% Mar 10% Oct
General Finance Corp common 15% preferred series A 10 General Fireproofing common 5 General Outdoor Adv 6% pfd 100 General Plywood Corp common 50c	21 2 102½ 10	5 \( \frac{7}{8} \) 6 7 \( \frac{7}{2} \) 7 \( \frac{7}{2} \) 20 21 \( \frac{21}{2} \) 102 \( \frac{1}{2} \) 4 \( \frac{3}{8} \) 5 \( \frac{1}{8} \)	3,200 200 3,100 50 35,500	5½ Dec 7% Sep 17 Dec 100% Feb	8½ Jun 8¾ Jun 24¾ May 107½ Jan 4½ Feb	Krueger Brewing Co1 Kropp (The) Forge Co33%0	-4% 	10¼ 10¾ 4½ 4⅓	1,700 9,100	9% Dec 1% Jun	16 Jan 4½ Nov
5% conv preferred 20 General Public Service \$6 preferred 55 preferred 67 preferred 75 preferred	112 1/4 - 11: -43/8	6½ 19 2¼ 112¼ 4¼ 4¾ 4¾ 6½ 7¾ 9 20¾ 8¾ 18¾ 5½ 16½ 16½ 8¾ 20	1,400 	12¾ Dec 100 Feb 111 July 107½ Feb 3 Mar 5½ Mar 17 Jan 13 Jun 27½ Nov 12½ Apr 10¾ Jun	14¼ Oct 109 May 116½ May 109½ May 4% Dec 8 May 22¾ Apr 18¾ Oct 28 Oct 17¼ Jan 21¾ Sep	Laclede-Christy Company L'Aiglon Apparel Inc. 1 Lake Shores Mines Ltd. 1 Lakey Foundry & Machine. 1 Lanson Corp of Delaware. 5 Lanston Monotype Machine. 5 La Salle Extension University. 5 Lefcourt Realty common. 1 Le Tourneau (R G) Inc. 1 Lite Brothers common. 2 Lite Br	18½  20¾	16¾ 17¼ 5½ 5½ 9¼ 10¼ 10½ 8 8½ 10½ 18½ 18½ 10½ 18½ 20¾ 21% 19% 22¼ 14 14%	1,000 16,400 4,400 9,000 400 1,200 2,000 8,100 2,400	12 Jun 41/4 Sep 71/2 Dec 55/2 July 61/4 July 41/4 Aug 121/4 Feb 101/2 Jun 151/4 July 91/2 July	16 Dec 5 Mar 12 ½ Jan 8 ¼ Jan 8 ½ Jun 22 ½ Jan 14 ½ May 22 ¼ Dec 24 ¼ Apr 13 ¼ Nov
Globe Union Co Inc	4 1/8 5 35 1/4 3 - 18 5 6 1/2 3	35/4 251/4 35/8 41/4 57/3/4 58 35/4 381/2 	11,400 500 650  8,600 100 200 900 1,500	11 Jan 1% Jan 41½ Jan 25 Mar 74 Jan 3% Jun 45 Sep 4¼ Apr 22¼ July 9 Jan	25% Nov 4½ Apr 54 Dec 40 Dec 85 Nov 18 Dec 7¼ Oct 34% Nov 16% Mar	Lit Brothers common  Loblaw Groceterias class A  Class B  Locke Steel Chain  Lone Star Gas Co (Texas)  Longines-Wittnauer Watch Co  Louisiana Land & Exploration  Louisiana Power & Light \$6 pfd  Lynch Corp	271/8 353/8	29½ 29½ 235% 235% 26¾ 28 11 12 35¼ 36¾ 112½ 112½ 16¼ 17¼	50 100 5,500 1,800 18,200	26 1/4 Apr 26 1/2 Jan 22 1/2 July 22 July 7 1/4 July 26 1/4 July 21 July	29 ¼ May 28 ½ Sep 27 ¼ Mar 28 ¼ May 10 ½ Oct 34 ¼ May 113 ¼ Mar 14 % Apr
Graham-Paige Motors 5% conv pfd. 25 Grand Rapids Varnish	11½ 1 133½ 13	11 \( \) 11 \( \) 11 \( \) 11 \( \) 136 \( \) 136 \( \) 214 \( \) 24 \( \)	4,000 535 300 62,800 2,300 300 180	6 1/8 July 8 3/8 July 112 1/2 July 129 Mav 1 Apr 38 1/4 July 9 Jan 104 Dec x14 3/4 July	8% Apr 12% Jan 146% Mar 137 Feb 2½ Dec 47¼ Nov 31¼ Feb 11% Dec 112 Apr 19% Nov	Mackintosh-Hemphill Co Maine Public Service Co	13½ 13 13 1	M  13 ½ 14 ¼ 12 ¾ 13 16 % 17 ¼ 41 41  10 ¼ 11 %	100	8% Jan 11½ July 11½ July 27 July 34¼ May 1% Aug 6% Feb	12% Oct 15¼ Mar 18 Aug 31 Mar 21 Sep 2½ Jan 11% Dec
Gypsum Lime & Alabastine	н	51/2 6	1,300	4% Mer	7 Aug	Marion Power Shovel         10           Massey Harris common         10           McKee (A G) & Co class B         10           McWilliams Dredging         10           Mead Johnson & Co         10           Menasco Míg Co         10	44 39½	39 ¼ 44 39 ½ 39 ½ 8 ¾ 9 ¼ 14 ¼ 14 ½ 3 ⅓ 3 ⅓	1,800 25 1,400 5,800 10,500	18¾ Jan 27½ Apr 6¾ Mar 11¾ July 15% Jan	40% Nov 37 Dec 10% May 17 Feb 3% Dec
Hall Lamp Co		35/2 36/2 36/2 36/2 47/4 48/4 48/4 44/2 49/4 48/2 77/8 97/8 10 224/2 25/6 77/6 77/6 13/4 14 16 16/6	2,100 100 920 2,300 2,900 12,200 700 2,100 2,700 2,000 50	9 Jun 14% Feb 44½ Dec 1% Jan 1¼ Dec 5½ Dec 9% Jun 16 Jan 6¼ Nov 9% July 13 Jan 11½ July 10¼ July	12% Apr 37 Dec 53½ Jun 5½ Dec 25% May 7 Sep 11% Mar 24½ Dec 8½ Mar 13% Sep 22½ Oct 14½ Oct 14½ Jun	Merritt Chapman & Scott Corp—   Warrants	7 12½ 178 878 13¾ 14%	11 12½	1,000 13,700 1,300 1,700 5,400 2,800 8,500 1,700 14,800	4% Jan 108% Mar 5 Apr 5½ Jan 49 July 6% Jan 7½ Apr 1 Feb 7 Feb 7% Feb 8% Feb 9% May	10 Jun 111 Nov 10% Sep 8 Mar 56 Nov 8% Jun 9% May 2 Oct 9% Nov 16% Dec 14% Sep 10% Mar
5½% preferred       100         4% preferred w       100         Henry Holt & Co common       1         Higble Mfg Co common       1         5% convertible preferred       10         Hoe (R) & Co class A       2.50         Hollinger Consol Gold Mines       5         Holly Stores Inc       1	91 8 6 7½ 11% 1 12% 1	89½ 91 69 69 878 938 6¼ 7½ 11 1138 10% 13 3¼ 358	170 10 800 2,700 4,800 38,600 2,800	87 Dec 70 Jun 8% Mar 3½ Jan 6¾ July 10¼ Dec 7½ July 2½ July	102 Mar 77% Jun 12% May 6% Oct 9 Oct 11% Nov 10% Oct 3½ Jan	Midland Steel Products—  \$2 non-cum dividend shares   Midvale Co common   50	21 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>6</sub> 24  3 <sup>1</sup> / <sub>2</sub>	25¼ 25½ 21¾ 22½ 5¼ 5½ 23 24 33¾ 33¾ 3½ 35%	150 1,400 400 1,500 100 4,800	23½ July 12 Apr 3½ Jan 20 Jan 22¾ July 1% Feb 5 July	26½ Nov 21% Dec 4½ Nov 24½ Sep 33 Dec 3½ Oct
Holophane Co common Horder's Inc Hormel (Geo A) & Co 15 Horn & Hardart Baking Co Horn & Hardart common 5% preferred 100	4 16 32 % 3	40 40 133/8 14 32 ½	50 450 - 20 600	30½ July 9¾ July 42½ May 156 Oct 31 July 106¾ Jun	45 Sep 13½ Dec 46 Feb 175 Nov 34 Jan 111¾ Oct	Miller Wohl Co common	 16½	6¾ 7¾ 31½ 31½ 17% 18% 102¾ 102¾ 40 41 14% 16½ 2½ 2½	12,400 300 1,900 25 200 20,000 5,900	29¼ Dec 9 Jun 100½ July 34 Feb 6% Mar 1% July	32 % Jan 17 % Dec 105 Mar 43 Jun 15 % Dec 3 % Apr
Hubbell (Harvey) Inc common 5 Humble Oil & Refining 6 Hurd Lock & Manufacturing Co 5 Huyler's common 1 1st convertible preferred 1 Hydro-Electric Securities 4 Hygrade Food Products 5	1171/4 10 41/4 143/4 1	26 . 26¾ 09 119 4⅓ 4¼ 2⅓ 2⅓ 2⅓ 14⅙ 15⅙ 4¼ 4¼ 22⅓ 24¾	900 6,300 700 500 300 600 2,700	18½ Jan 80 Mar 3 Sep 2 Feb 12 July 3½ Sep 13 Jun	28 Nov 105 Nov 4% Jan 3% Apr 18% Apr 3% Nov 24% Dec	Monongahela Power Co— 4.40% cumulative preferred10 4.80% cumulative pfd series B10 4.50% preferred series C10 Monroe Loan Society com class A! Mondgomery Ward & Co class A! Moody Investors participation pfd Morris Plan Corp of America10 Mountain Producers10	0 0 101 <sup>3</sup> / <sub>4</sub> 1 184 36 / <sub>4</sub> 0 17 / <sub>4</sub>	95½ 97½ 101¾ 101¾ 2% 2% 182 184½ 345/ 36¼ 4½ 4¾ 16¾ 17%	75 	97 Apr 101¼ July 101¼ Aug 2½ Dec 176½ Jan 33½ July 4% July 13½ Mar 28 July	105 Jan 107½ Jan 102¼ Nov 3¾ May 186 Aug 38 Jan 6¾ Feb 17% Oct 35% Mar
Illinois Zinc Co common	29 2 29 2 11% 1	25 27% 	8,700 45,400 2,900 600	7% Mar 3% July 18% Mar 18% Mar 11 Nov	2234 Dec 4½ Nov 28¼ Oct 28¼ Oct 13 Feb	Mountain States Power common	0 103 5 8 0 0 0 8	33½ 34¼ 102 103 43 43 19¾ 20 9% 10 18¼ 18% 7% 8	150 50 500 700	97 Feb 24 Jan 18 ¼ Dec 7 ¼ Apr 12 ½ Feb 6 % July	105% Jun 44 Dec 22 Nov 10% Aug 18 Dec 11% May
Ireland	133 <sup>3</sup> 4 13 14 1 79 <sup>3</sup> 6 7 13 <sup>1</sup> / <sub>2</sub> 1 13 <sup>1</sup> / <sub>2</sub> 1 15 <sup>1</sup> / <sub>4</sub> 1	01 ¼ 102 33 134 ¾ 14 14 ¾ 78 ¼ 79 ¾ 13 13 ¼ 13 ¼ 13 ½ 13 ¾ 15 ¾ 1 ¾ 13 ¼	1,400 700 1,150 4,600 5,600 7,900	98½ Jan 99¼ Aug 12½ Aug 68 July 24½ Apr 7½ Apr 7½ Jan 10% July	103% Jun 135 Dec 16% May 84% May 80% Aug 13% Dec 13 Oct 14 Oct 14 Aug	Nachman Corp	15 % 1	N 15½ 15% 4% 4% 3¼ 3½ 20% 22 12¼ 13 10¾ 11¼	100 16,100 1,160 1,160 1,700	12½ Apr 3¾ Apr 2¾ Dec 17¾ Nov 32½ July 10¼ Jan 7½ Apr	15½ Sep 5 May 4 Jan 32½ Feb 36¾ Mar 13¾ May 10¾ May
Investors Royalty. 1  Iowa Public Service Co- 3.90% preferred 100  Iron Fireman Manufacturing v t c 1  Irving Air Chute 1  Italian Superpower Corp com ci A 5  For footnotes see page 31:	2 16½ 10	134 2 1658, 9½ 1038 13	21,300	1% July  88 Sep 13¼ Feb 5 ¼ Jan 16 Dec	2 Feb 95 Mar 18¼ Aug 9% Aug 1½ Jan	National Pressure Cooker common National Radiator Co National Rubber Machinery	2 14½ 4 0 1 185%	13 14½ 9 9 10½ 10% 18½ 19½ 27¾ 28 35% 3%	100 300 1,000 200	8¾ Jan 7½ Dec 6½ Jan 16¼ Dec 16¼ July ½% Jan	15% Jun 9% Jan 10 Dec 20 Oct 27% Dec 4% Jun

## NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JANUARY 19

	OTHER STATES	Friday Week			ANGE FOR WEEK	STOCKS	frid		Sales for Week		
	STOCKS New York Curb Exchange	Last Rang Sale Price of Pri Low Hi	ces Shares	Range for	r year 1950 High	New York Curb Exchange		rice of Prices  Low High	Shares		r year 1950 High
	National Union Radio30c           Neptune Meter common250           Nestle Le Mur Co common1           New England Tel & Tel100	201/2 173/8 20	7/8 100	2½ Jan 17½ Dec 4¾ Dec 89 Jun	534 Apr 21 Dec 638 Feb 1021/2 May	Rowe (The) Corp commonRoyalite Oil Co Ltd	121/4	117/8 123/4 9 9	900 24,700 200	8¼ July 7¾ Feb x7¼ Apr	11% Aug 14% Apr 9% Sep
	New Haven Clock & Watch Co1	- 35% 4 9 8½ 9 73¼ 71½ 74	2,400 550	7/8 Mar 3 1/2 Jun 49 Mar	3¼ Dec 7¾ Dec 76 Dec	Ryan Aeronautical Co Ryan Consolidated Petroleum Ryerson & Haynes common	5 1/2	93/8 101/4 5 61/8 61/2 71/2	4,500 14,200 15,000	5 Jun 3% Mar x5 Dec	10¼ Dec 6% Aug 7¾ Sep
,	New Jersey Zinc 25 New Mexico & Arizona Land 1 New Park Mining Co 1 New Process Co common 1	9 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub> 9 2 <sup>5</sup> / <sub>8</sub> 2 2 - 74 <sup>3</sup> / <sub>4</sub> 74	34 3,700 58 80,500 34 25	7 July 1 Jun 59½ Aug	10% Jun 2% Dec 76½ Feb			e ·			4
	New York Auction Co common1 New York & Honduras Rosario10 New York Merchandise10	8	1/4 900	7 Feb 22½ July 9 July	8% Dec 31 Feb 13 Jan	St Lawrence Corp Ltd common4	I 33 9 65%	271/8 335/8 543/4 665/8	33,900 10,300	10½ Jan 29½ Jan	29% Nov 60 Nov
	New York Shipbuilding Corp— Founders shares1 Nlagara Share Corp common5	193/8 20 16 15½ 16 163/8 155/8 16	½ 6,500	14 Nov 10 July 95 Jun	20¼ Apr 15¾ Dec 16% Dec	Samson United Corp common Savoy Oil Inc (Del)25 Sayre & Fisher Brick Co	23/4 3 37/8 1 31/2	$2\frac{1}{2}$ $2\frac{7}{8}$ $3\frac{1}{2}$ $4$	14,800 5,900 13,600	1 Mar 134 Feb 25% Aug	2¾ Sep 3½ Dec 3% Apr
	Niles-Bement-Pond Nipissing Mines North American Rayon \$3 preferred 50 North American Utility Securities	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3/4 28,900 1/2 700	3/4 Aug 43 1/4 Jan 2 July	114 Dec 49½ Oct 6 Oct	Schulte (D A) Inc common Scullin Steel Co common Securities Corp General	2 1/4 31/3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,400 1,500 600	1½ July 13½ Jan 1¼ Jan	2¾ Mar 32% Dec 3¼ Apr
	North Central Texas Oil5 Northeast Airlines1	5 1/8 18 18 5 1/8 4 3/4 5	1/2 400 1/8 4,400	10 % Mar 2 ½ Jan 84 ¾ Jan	20 1/4 Sep 5 1/2 Dec 93 3/4 Feb	Seeman Bros Inc Segal Lock & Hardware Selby Shoe Co		4.4 4.49/	3,500 33,600 150	15½ July 1 Jun 12 July	18 % May 2% Dec 14 ½ Jan
	North Penn RR Co50 Northern Ind Pub Serv 41/4 % pfd100 Northrop Aircraft Inc1 Novadel-Agene Corp	102 ½ 101 ½ 102 14 ¾ 13 ½ 15 17 ½ 17 % 18		97¾ July 6¾ Jan 13½ Aug	103½ May 14% Dec 18½ Jan	Selected Industries Inc common Convertible stock	3358	33½ 34% 90¾ 92	40,700 9,000 500	2% July 22½ Jan 80¼ July	4% Jun 33 Dec 92 Mar
		0				Semier (R B) Inc	3 1/8	95 95 37 <sub>8</sub> 4 5 <sup>3</sup> 4 6 <sup>1</sup> / <sub>8</sub>	200 2,100 1,600	88½ Jan 2¾ Dec 3½ Jan	95½ Mar 4% Mar 9½ Apr
	Ogden Corp common50c Ohio Brass Co class B common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	} 1,000 175 ½ 100	7 Nov 41 % Jan	1¼ Mar 49% Nov	Sentry Safety Control Serrick Corp class B Seton Leather common	$1\frac{1}{2}$ $14\frac{1}{4}$ $12\frac{3}{6}$	$\begin{array}{cccc} 1\frac{1}{2} & 1\frac{5}{8} \\ 14 & 14\frac{1}{4} \end{array}$	2,400 1,400 200	5% Jan 11 % Apr 9 % Mar	2½ Aug 14½ Sep 12 Dec
	Ohio Power 4½% preferred100 Oklahoma Natural Gas15 Oliver United Filters class B Olympic Radio & Teley Inc1	30 29¼ 30 - 11¾ 12 8⅓ 8⅓ 9	2,800 250	111 Dec 26 % Dec 9 % July 6 % July	115 Jun 37½ Jan 13¼ Jan 12½ Oct	Shattuck Denn Mining Shawinigan Water & Power Sherwin-Williams common 2	331/2	x32½ 34½ 61½ 64	10,800 1,500 4,050	2 <sup>3</sup> / <sub>4</sub> Feb 19 <sup>1</sup> / <sub>2</sub> July 51 Aug	5¾ Dec 2958 Dec 69½ Jan
	Omar Inc1 O'okiep Copper Co Ltd Amer shares Overseas Securities1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,200	16¾ Apr 16¾ Jan 9% Jan	19% Nov 37 Dec 19% Dec	4% preferred 100 Sherwin-Williams of Canada. Shoe Corp of America class A. Sicks Brewerles Ltd.		108 1/4 109 	500	106 Dec 15% Jan 15% Jan	109 <sup>3</sup> / <sub>4</sub> Feb 24 <sup>5</sup> / <sub>8</sub> Dec 23 <sup>3</sup> / <sub>4</sub> Nov
		P				Silex Co common	53/4	5 5%	3,300	17¼ Aug 3½ Mar 27 Nov	19¼ Oct 5¼ Aug 31½ May
	Pacific Can Co common         5           Pacific Gas & Electric 6% 1st pfd         25           5½% 1st preferred         25	87/8 85/8 9 361/4 343/4 36 32 315/8 32		6% Jun 33 Dec 30% Dec	9% Feb 37% May	Simplicity Pattern commonSimpson's Ltd class BSinger Manufacturing Co10	T. Washington	5 1/4 5 5/8 297 305 3/4	3,100 1,930	4 1/4 Dec 21 3/4 Aug 242 1/2 Dec	7 % Apr 21% Aug 325 Mar
	5% redeemable 1st preferred25 5% redeemable 1st preferred25 5% redeemable 1st pfd series A _ 25	28½ 28 28¾ 29 28¾ 2858 28	/2 300 400	27% Dec 27 Dec 27 Dec	34¼ Jun 32 May 29¾ May 29¼ May	Singer Manufacturing Co Ltd— Amer dep rcts ord registered£1 Smith (Howard) Paper Mills			=	2% Aug 32¼ Jan	3% Oct 64 Nov
	4.80% red 1st preferred25  Pacific Lighting \$4.50 preferred	28 27¾ 28 104¼ 104 104 102½ 103	8 400 4 50	263/4 Dec 102 Sep 1011/2 Sep	25 ¼ May 20 ¼ Jun 107 ½ May 105 ¾ Jun	Solar Aircraft CoSonotone Corp	15 7/8 4 5/9	15 5/8 16 5/8 4 3/8 4 7/8	10,400 9,700	13 1/8 Jun 2 1/8 Jan	17% Aug 5% Apr
	Pacific Power & Light 5% pfd100 Pacific Public Service common	8 7 1 8 96 4 97 14 3 14		6 Nov 97% Dec 14 July	7¾ Oct 105 May 15½ Jan	Soss Manufacturing common South Coast Corp common South Penn Oil common 12.5 Southwest Pa Pipe Line 10	5571		1,500 600 2,800	8% Mar 3 Jan 25½ Feb	10¼ Dec 5¼ Dec 39⅓ Nov
	\$1.30 1st preferred  Page-Hersey Tubes common  Pancoastal Oil (C A) v t c  Panatapec Oil (C A) Amer shares	22 22 51 51 478 458 5	100 97,600	22 Dec 38	25 Jan 45% Nov 4½ Dec	5% original preferred 25	597/2	46 46 28 3/8 29	30 1,900	14 Jan 43½ Sep 27 Dec	28 Oct 48¾ Jun 29¼ Apr
	Paramount Motors Corp. 1 Parker Pen Co. 5 Parkersburg Rig & Reel. 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51,300 50 350 4 1,500	45% Dec 14 Dec 20 July	71/8 Jan 17 Feb 311/4 Oct	4.48% convertible preference 25 4.48% convertible preference 26 4.32% cumulative preferred 26	==	31 1/8 31 3/8 29 29 26 1/4 26 7/8	1,000 200 400	28 1/4 Dec 27 5/8 July 25 1/2 Dec	33½ Jun 31¼ Mar 28¾ Mar
	Patican Co Ltd2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 20	9	13½ Dec 57 Jan 5% Dec	4.08% cumulative preferred 2: Southern Pipe Line 5: Southland Royalty Co 5:		25 <sup>3</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>2</sub> 47 <sup>3</sup> / <sub>4</sub>	200 500 1,800	24½ Dec 3½ Jun 32% Feb	26 1/8 Nov 4 1/8 Jan 54 3/8 Aug
	Peninsular Telephone common  \$1 cumulative preferred  \$1.32 cumulative preferred  25	41	% 150 % 200	38½ Dec 23½ Aug 26½ Dec	48½ Feb 26¼ Apr 29¾ Jan	Spencer Shoe CorpSkahl-Meyer IncStandard Brewing Co2.78	$\frac{5\frac{1}{2}}{1\frac{1}{8}}$	5½ 5¾ 5 5	400 100	2% Mar 3% Jan	5% Dec 5% Oct 2 Jun
	Pennroad Corp common 1 Penn Gas & Electric class A com Penn Power & Light 4½% pfd 100 Penn Traffic Co 2.50	14 13% 14 5% 5% 6 111¼ 110% 111	9,600	9% July 2½ Feb 107 Mar	13¾ Nov 5% Apr 113½ May	Standard Cap & Seal common1  Convertible preferred1  Standard Dredging Corp common1	10½ 20	$\begin{array}{cccc} 1\frac{1}{8} & 1\frac{1}{4} \\ 10\frac{1}{8} & 11 \\ 20 & 21 \\ 2\frac{3}{8} & 2\frac{7}{8} \end{array}$	1,000 3,100 250 5,100	5% Jan 7% July 19 Mar 1% Dec	15¼ May 23¾ May 3% Jan
	Pep Boys (The)	38 38 39 3½ 3% 3! 72 72 73		4½ July 30½ July 2½ Jan	5¾ Dec 40½ Jan 4 Sep 71½ Dec	\$1.60 convertible preferred 20 Standard Forgings Corp 1 Standard Oil (Ky) 10	19 1/4 15 7/8	18½ 20 15% 17 37⅓ 38	1,000 1,900 3,500	16 Jun 834 July 33% July	18 % Feb 15 ½ Dec 40 - May
	Pharis Tire & Rubber common 500	- 15 1/8 15 15 15 15 15 15 15 15 15 15 15 15 15		53% Jan 11 Jan 3% Jun	18% Sep % Jan	Standard Power & Light common1 Common class B	75/8 71/4 163	$\begin{array}{cccc} 6\frac{3}{4} & 7\frac{5}{8} \\ 6\frac{7}{8} & 7\frac{1}{4} \\ 162\frac{1}{2} & 165 \end{array}$	81,100 3,500 160	3½ Jan 3% Jan 140 July	8 1/8 Mar 7 1/8 Mar 173 Mar
	Philladelphia Co common Phillips Packing Co. Phillips Screw Co. 10c Pierce Governor common 1	8 7/8 8 1/2 9 4 1/8 4 3/8	3 1,000 2,800 3 2,400	171/8 Jun 4 Jun 35/8 Sep	24½ Mar 8% Aug 4% Oct	Standard Products Co	7½ 5½	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	1,900 15,300 5,600	6½ Jan 4¼ Feb 2½ Mar	10½ Sep 7½ Apr 5½ Dec
	Pioneer Gold Mines Ltd.	23 <sup>3</sup> 4 23 <sup>1</sup> 4 24 <sup>1</sup> 5 	5,300	17 Jan 15% Dec	25% Apr 21% Feb	Steel Co of Canada ordinary		4 ½ 4 ½ 32 ¼ 33 ¼ 23 23 ¾	4,600 500 550	4 July 1634 Mar 2114 July	6¾ Mar 27½ Dec 25 Jan
	Pittsburgh Metallurgical common 5	3 % 3 ¼ 3 ½ 63 % 61 64 3 5 ¼ 36 ½ 4 ½ 4 ½ 4 ½ 4 ½	1,820 2,800	1% Mar 52 Jun 18¾ Jan 3½ Jan	3¾ Dec 61¼ Sep 36½ Dec 4¼ Sep	Sterling Aluminum Products com5 Sterling Brewers Inc1 §Sterling Engine Co10c	71/8 31/4	15 1/8 15 3/4 7 1/8 7 3/8 3 1/8 3 1/2	1,100 1,000 6,800	10% Mar 7% Nov 34 Jan	17% Nov 8% Apr 3½ Dec
	Polaris Mining Co25c	- 18% 19 5 4% 5%	150 8 7,600	14 Jan 3% July	18 Mar 5% May	Sterling Inc 1 Stetson (J B) Co common * Stinnes (Hugo) Corp 5	5½ 19¾ 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11,900 700 1,900	3% Jan 14¼ Jan 1% Dec	7% Apr 21½ Dec 3% May
	Powdrell & Alexander common 2.50 Power Corp of Canada common 6% 1st preferred 100 Pratt & Lambert Co. 100	11 10¼ 12½ 21¾ 22¾	525	6¼ Apr 14¼ Jan 95 Mar	8% Jun 20¼ Oct 98 May	Stop & Shop Inc1   Stroock (S) & Co common	30	21 % 21 % 21 % 29 % 30 % 4 % 5 % 23 23 ½	50 3,650 900 500	15% Jun 13 Jan 4% Jun 17% July	22½ Sep 27½ Nov 6 Jan 24 Jan
	Pressed Metals of America	34 ¼ 36 ½ 11 ½ 12 15 14 ½ 15 3 % 2 ½ 3 ½	600 1,300	30½ July 9¾ Jan 11⅓ Jan	37¼ May 13½ Oct 19% Jun	Superior Tool & Die Co		3 % 4 % 13 13	4,000 100	2¼ Jan 8¼ July	41/8 Dec 121/8 Nov
	Providence Gas  Public Service of Coloredo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 200	1 1/8 Jan 7 Mar 8 3/8 Oct	35 Sep 93 Dec 105 Mar			Т			
	44% cumulative preferred100 Puget Sound Pulp & Timber com5 Pyie-National Co common5 Pyrene Manufacturing10	271/8 265/8 271/ - 14 151/	1,000 500	101¼ July 14¾ Feb 10¼ July	105 May 25½ Dec 14% Dec	Tampa Electric Co common Technicolor Inc common Texas Power & Light \$4.56 pfd	36¼ 19¾	35¾ 37¼ 185% 19½	900 5,300	30% July 16% July	36¼ Apr 26¾ Apr
	10	9½ 10⅓ <b>O</b>	8 1,100	6% Jun	10 Dec	Thew Shovel Co common 55 Thiokol Corp 1 Thor Corporation common 5	734 1414	173/4 18 73/8 8 137/8 141/4	600 3,000 1,700	110 Nov 13½ Feb 5½ Oct 9½ Jun	113% Jun 19% Oct 8 Aug 14% Feb
	New common w i 56% preferred 100	139 134¼ 139 34% 33% 345		95 July 321/4 Dec	137% Nov 35 Nov	Thorofare Markets Inc25c	 7%	16 16 7½ 7%	300 2,200	14¾ Sep 6¼ July	18 Jan 8% Jan
	Quebec Power Co	157½ 158½ 18¼ 18½		154 Jan 13¾ Mar	160¼ Jun 18¾ Oct	Tisnman Realty & Construction 1 Tobacco & Allied Stocks Tobacco Security Trust Co Ltd	18 1/8	16 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>2</sub> 90 90	4,300 100	12 1/8 Jun 75 Jan	16 Dec 115 Apr
,	Railway & Light Securities—	R				Amer deposit rcts ord registered_£1 Amer deposit rcts def registered5s Todd Shipyard Corp common20		52 53½ 31/2 25/	100 500	4¼ Aug 5% Jan 33½ Jun	5% Oct 1 Apr 50% Dec
	Voting common	17½ x17¾ 25 5¼ 4¾ 6½ 2¼ 1¾ 2¾	1,200	21 Jan 1 1/8 Jun	29 Oct	Tokian Royalty Corp	13/4 33/4	3 <sup>1</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 102 <sup>5</sup> / <sub>8</sub> 102 <sup>5</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>4</sub> 2 3 <sup>1</sup> / <sub>2</sub> 3 <sup>7</sup> / <sub>8</sub>	4,400 25 6,900 4,100	1% Feb 100½ Dec 14 Mar 2% Mar	3% Jun 105¼ Jun 1% Dec 6¼ Oct
	\$3 convertible preferred.	26 1/4 26 26 1/25 x24 25 56 56 56 11 1/8 11 11 7	1,200 10	24¾ Jan 20 July 54¾ Jun	28 Jan 27 Feb 58 Feb	Tri-Continental warrants True Temper Corp	3%	$\begin{array}{ccc} 3\frac{1}{4} & 3\frac{5}{8} \\ 20\frac{1}{2} & 22\frac{1}{2} \\ 19 & 19 \end{array}$	23,000 2,450 25	2¼ July 16% July 16¼ Nov	35% May 21 Dec 26 Mar
	Reda Pump Co6.25 Regal Shoe Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1,300 4 400	6 1/8 Jan 3 3/4 Aug 5 1/2 Dec 3 3/8 Feb	13½ Apr 5¾ Nov 7½ Aug	Tung-Sol Lamp Works common1 80c convertible preferred	17% 	1634 1758 1714 1714	5,000 100	8% Jan 11% Mar	20½ Sep 20¼ Sep
	Reis (Robert) & Co 1 Reilance Electric & Engineering 5 Rice-Stix Inc 6 Richmond Radiator 1	23/8 23/8 25/45 45 46	4,200 1,200	% Apr 27¼ Jan 23½ Jan	5 1/8 Sep 2 July 43 1/8 Dec 32 Sep			U			
	Rio Grande Valley Gas Co— (Texas Corp) v t c——————————————————————————————————	3 <sup>3</sup> / <sub>4</sub> 3 3 <sup>7</sup> / <sub>3</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>7</sub> - 98 <sup>5</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>7</sub>	20,500	2¼ Mar 1% Dec	3% Apr 2% Apr	Ulen Realization Corp	7/8 17	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	400 25,400 2,400	34 July 214 Mar 111/2 July	1¼ Oct 5% Dec 18¼ Nov
	Rolls Royce Ltd—	36 38	200	97 July 25 Jan 85% July	102% Feb 46% May 9% Apr	Union Investment Co4 Union Oil Co of California— \$3.75 preferred series A*	7 	7 7 102½ 103¼	200 75	71/4 Dec x981/2 May	9½ Nov 101¾ Aug
	Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10	14 1/4 13 3/8 14 1/2 10 1/8 10 10 3/4 45 7/8 41 1/2 46 3/4	1,100	9 Mar 6½ Jan 22¼ Mar	13% Nov 14½ Nov 42½ Dec	Union Stock Yards of Omaha100 United Aircraft Products common_50c United Corp warrants United Elastic Corp	63/8 35/4	6 1/4 6 3/4 1/8 3/2 35 1/2 36 3/4	8,500 64,400 500	64 Jan 2¼ Mar 16 July 31 Dec	74 Nov 7 Dec 15 Jan 3334 Nov
	For footnotes see page 31.					- VAPananananananananananananananananananan	30 74	55 /2 50 74	500	J. Det	3574 1104

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#### NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 19

STOCKS New York Curb Exchange	Friday Last Sale Price	Veek's Range of Prices	Sales for Weck Shares	Range for	year 1950
Par United Milk Products common		Low High 1038 111/4	75	Low 7¾ July	High 10½ Oct
75c participating preferred	  <sub>7/8</sub>	6 6	100	17½ Feb 3½ July 236 Jan 16 July	x24 Sep 45% Oct 246 Aug
United Profit Sharing common	5% 45	5 % 5 % 48 % 45 48 %	3,100 50 6,600	414 Nov 40 July	1 Mar 6¼ Apr 49½ Jan
United Specialties common 1 U S Air Conditioning Corp 10c U S Foil Co class B 1	14½ 2	40 41 1/4 14 1/2 14 1/2 1 1/8 2 31 32 1/4	300 200 1,900	38¼ Nov 12 Jan 1½ Jan	43 Jun 17 Jun 2% May
U S and International Securities*  \$5 1st preferred with warrants* U S Radiator common	51/4	31 32 1/4 4 3/4 5 1/2 89 5/8 91 8 3/4 9 1/8	8,500 14,000 375 9,000	15 <sup>3</sup> 4 July 2 <sup>7</sup> 8 July 84 Jan	30½ Dec 4½ Feb 93 Mar
U S Rubber Reclaiming Co1 United Stores Corp common50c Universal Consolidated Oil10	5 1/4 2 1/8	5 1/4 5 3/8 2 2 3/8 63 1/2 69	1,800 3,200 800	4½ Jan 1¼ Mar 13 Mar 40 Feb	91/8 Dec 41/8 Nov 2 Apr
Universal Insurance 10 Universal Products Co common 10 Utah-Idaho Sugar 5		25 <sup>3</sup> 4 26 <sup>1</sup> 4 30 31 3 <sup>1</sup> / <sub>2</sub> 3 <sup>3</sup> / <sub>4</sub>	50 350 5,400	24 July 25 1/8 Jun 23/4 Feb	63½ Dec 28½ Jan 35½ Nov 3¾ Apr
	ν				
Valspar Corp common1 S4 convertible preferred5 Vanadium-Alloys Steel Co*	73/8 85	7½ 7¾ 82 85	4,800 30	5 Feb 68 Feb	7¾ Sep 82 Dec
Venezuela Petroleum1 Venezuela Syndicate Inc20c	9½ 4½ 4%	9 95/8 45/8 47/8	450 10,700 13,000	27 Jan 35 Mar 2½ Feb	41½ Dec 9% Dec 4% Oct
Vogt Manufacturing		13½ 13%	900	11% Dec	16 Jun
Waco Aircraft Co	V	<b>V</b> 33/8 31/2	600		
Wagner Baking voting trust ctfs ext.         *           7% preferred         100           Waitt & Bond Inc.         1           \$2 cum preferred         30	  17/8	$7\frac{1}{4}$ $7\frac{1}{2}$		11/4 Jan 53/4 July 109 Jan	3% July 9¼ Jan 115 Sep
\$2 cum preferred30  §Waltham Watch Co v t c w i1  Ward Baking Co warrants		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.400	1 1/4 Mar 9 1/4 Feb 1/4 Feb 3 1/8 July	2% Apr 13% Apr 3 July 8 Nov
Wentworth Manufacturing 1.25 West Texas Utilities \$6 preferred* Western Maryland Ry 7% 1st pfd_100	 105	7½ 8	2,400 80	7% Dec 111 Aug	114½ Jan
Western Tablet & Stationery com* Westmoreland Coal20	26 38½	182 185 26 26 <sup>3</sup> / <sub>4</sub> 38 39	375	157 Jun 24¼ Feb 27 Apr	200 Oct 28½ Mar 39 Nov
Westmoreland Inc         10           Weyenberg Shoe Mfg         1           Whirlpool Corp         5	 19½	23 23 24 24 163/8 191/2	100 50 1,700	18½ Apr 17¼ Feb 14% Jan	22 Dec 29½ Dec 24½ Mar
Whitman (Wm) & Co	18½ 10¾	181/4 191/4		2 <sup>1</sup> / <sub>4</sub> Jan 15 July 7 <sup>1</sup> / <sub>2</sub> Sep	4% Dec 22¼ Mar
Williams (R C) & Co Willson Products Inc		85/8 103/8 143/4 143/4 53/8 71/8	100	4% May 934 Jan	9% Sep 9 May 13% Dec
5% preferred w w25 5% preferred x w25 Winnipeg Elec common	=	15½ 16⅓ 16 16	400 50	3% Apr 12% July 12½ May	53% Nov 15 Nov 151/4 Nov
Wisconsin Pwr & Lt 4½% pfd 100 Woodall Industries Inc 2 Woodley Petroleum common 8	15	36 37½ 105 105 15 15¼	60 700	13 July	35¾ *Oct 107½ May 16% Oct
Woolworth (F W) Ltd— American deposit receipts————5s	173/4	16 181/8	2,700	101/8 Feb 33/4 Mar	15% Dec 4% Feb
6% preference	17/8	13/4 13/8	15,300	2½ Nov 1¼ Dec	2½ Nov 2 Jan
BONDS	Interest	Friday Last	Week's Ra		
New York Curb Exchange			or Friday' Bid & Aske Low Hi	d Sold	Range for Year 1950 Low High
Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998 Boston Edison 2¾s series A 1970	June-Dec Quar-Feb	106 <sup>3</sup> / <sub>4</sub> 166 103 <sup>1</sup> / <sub>8</sub>	1065 106 166 166 102½ 103	1	1063/8 1091/4 1613/4 173
ΔCenteral States Elec Corp 5s debs 1948. Δ5½s debentures 1954 Chicago Transit Authority—	Jan-July	1	111 113 118 118	4 11	101 104¾ 98½ 111⅓ 104½ 117⅓
334s revenue series of 1947—1978 Cities Service Co debenture 3s 1977 Registered	Inn - Tully	1 10014	103 1/8 103 100 100 100 100	2 144	91¼ 102½ 99% 101½ 99½ 101¼
Delaware Lack & Western RR— Lackawanna of N J Division—					
1st mortgage 4s series A 1993 △1st mortgage 4s series B 1993 Eastern Gas & Fuel 31/cs 1965	Ion July	591/2	69 <sup>3</sup> / <sub>4</sub> 73 <sup>1</sup> 58 59 <sup>1</sup> 103 103 <sup>2</sup>	2 50 2 35 4 22	52 69% 36½ 59
Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co— \( \triangle 6 \frac{1}{2} \)s with Nov 1 1940 coupon 1953	Mar-Sepi		\$112¾ 116		99½ 104 114 118½
26%s ex Nov 1 1947 coupon 1953	May-Not	; ;	‡15	==	57¼ 61
Finland Residential Mtge Bank— 5s stamped 1961———————————————————————————————————	Mar-Sepi June-Dec	<u> </u>	70 70 \$103 104		52 71½ 102% 104½
Guantanamo & Western RR—  ∠6s series A (coupon on) 1958  ∠Ex-coupon market	Jan-July	•	‡54 62 47 50	-7	40 45 331/4 441/2
가는 이 등을 위하게 되었습니다. 그 가는 아이들은 생각이 작가를 했다.			CALL AT FIRE		

### Stock and Bond Averages

88½ 86 95 92 95% 91% 91%

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	.10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Jan. 13	243.61	82.08	42.08	90.72	101.81	108.14	98.40	103.93	103.07
Jan. 15	245.02	82.40	42.11	91.11	101.77	1 108.24	98.49	103.89	103.10
Jan. 16	246.65	83.93	42.24	92.01	101.75	108.17	98.60	103.95	103.12
Jan. 17	248.01	84.53	42.35	92.52	101.81	108.23	98.55	103.90	103.12
Jan. 18	247.39	83.78	42.32	92.13	101.83	108.16	98.54	103.84	103.09
Jan. 19	246.76	83.81	42.40	92.05	101.84	108.26	98.61	103.90	103.15
	Jan. 13	Date—         Industrials           Jan. 13.         243.61           Jan. 15.         245.02           Jan. 16.         246.65           Jan. 17.         248.01           Jan. 18.         247.39	30   20   Indus-   Rail-trials   roads	Date         Industrials trials         Rail-roads         Utilities           Jan. 13         243.61         82.08         42.08           Jan. 15         245.02         82.40         42.11           Jan. 16         246.65         83.93         42.24           Jan. 17         248.01         86.53         42.35           Jan. 18         247.39         83.78         42.32	30   20   15   Total	30   20   15   Total   10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Name	Total   10   First   Second   10   First   10   First   Second   10   First   10

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's or Fri Bid &		Bonds Sold	Range Year 1	
	N. Walter	Carres	Low	High	No.	Low	
nterstate Power Co-				4.7	14 No. 48		
△Debenture escrow certificates 1952_ sarco Hydro-Electric Co—	Jan-July	85	83	85	66	79	98
△7s with Nov 1 1940 coupon 1952			1481/2		-	46	63
△7s with Nov 1 1940 coupon 1952			115	1221 700			
Italian Superpower 6s 1963 Iidland Valley RR—			44	44	3	421/2	561/2
Extended at 4% to 1963			73	73	1	60%	73
ew England Power 3 1/4 s 1961	May-Not	)	105	105	3	1041/8	1061/4
lippon Electric Power Co Ltd—  △1st mortgage 6½s 1953	Jan-July	48%	471/2	49	<sup>-</sup> 13	431/2	52
hio Power 1st mortgage 31/4s 1968	April-Oc	106	106	1061/2	53	1041/2	1073/4
1st mortgage 3s 1971	April-Oc	t		105		10334	
ark Lexington 1st mortgage 3s 1964				101		981/4	
ennsylvania Water & Power 31/4s 1964.			\$104 1/2			1041/4	
3 1/48 1970			1104%			1041/2	
iedmont Hydro-Electric Co-	1.1						
△61/2s with Oct 1 1940 coupon 1960	April-Oc	t ·	148			55	61
△6½s ex Oct 1 1947 coupon 1960			#15				
ublic Service Electric & Gas Co— 50-year 6% debentures 1998			16214	1631/2	4	160%	165
ueens Borough Gas & Electric—		y 103 72	163 72	163 72	*	100%	103
ueens Borough Gas & Electric— 5½s series A 1952	April-Oc	t	1031/2	1031/2	4	1031/4	1053
afe Harbor Water Power Corp 3s 1981	May-No	υ	\$103 1/8	1043/4		1027/8	1031
an Joaquin Lt & Pow 6s B 1952				1041/2	TO WELL	104	1093
outhern California Edison 3s 1965				1043/4	32	103	1053
31/8s series A 1973	Jan-Jul	у	1104			105	108
1st and ref M 3s series B 1973	Feb-Au	g	1104			104	1051
outhern California Gas 31/4s 1970	April-Oc	t	1041/4		11	1031/2	
outhern Counties Gas (Calif)						-	
outhern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-Jul	y	1021/8	1021/	1	1011/2	103
outhwestern Gas & Electric 31/4s 1970	Fab-An		105	105 1/2	9	105%	1061
palding (A G) & Bros 5s 1989			196	98		891/4	
tarrett Corp Inc 5s coll trust 1966	Anril-Oc	v	86	86	- <del>-</del> -5	76	90
tinnes (Hugo) Corp—	April-Oc		00	00			30
△7-4s 3rd stamped 1946	Jan-Jul	y	34	36	3	31	58
tinnes (Hugo) Industries— △7-4s 2nd stamped 1946	April-O	t	34 1/2	351/4	3	31	58
erni Hydro-Electric Co—							Y
	Fab-Au		148			48	64
$\triangle 6\frac{1}{2}$ s with Aug 1 1940 coupon 1953 $\triangle 6\frac{1}{2}$ s ex Aug 1 1947 coupon 1953	F00-Au	8			40 10 T	A STATE OF THE STATE OF	Section Lab
riborough Bridge & Tunnel Authority-			‡15				
23/ g revenue 1060	Man No		±1005/	1021/		1001	1041
23/4s revenue 1969 Inited Electric Service Co—	May-No	٧	4102%	1031/8		1001/4	1047
	Tuno De		14014			EO	62
△7s with Dec 1 1940 coupon 1956	June-De	c	\$48½	a signal 1 Capper a		50	63
△7s ex Dec 1 1947 coupon 1956 Valdorf-Astoria Hotel—		-,,,	‡15		18 PT 1	22	
\(\text{\text{\$\tex{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}			07	077	STANCE OF	011/	.00
Zos Income depentures 1954	Mar-Sep	t 97	97		5	911/4	
Vashington Water Power 3½s 1964			\$106 1/8		3.00 J <del></del> .:	1053/4	
Vest Penn Traction 5s 1960 Vestern Newspaper Union—			‡116¾	117		1163/8	120
6s conv s f debentures 1959				1031/2		101	The later of

## Foreign Governments and Municipalities

	BONDS Inter New York Curb Exchange Peri		Friday Last Sale Price		Range day's Asked	Bonds Sold	Range Year 1		
				Low	High	No.	Low	High	
	Agricultural Mortgage Bank (Col)-						3 1 1 V		
	△20-year 7s April 1946Apr	il-Oct		176	22-7	-	76	76	
	△20-year 7s Jan 1947Jan	-July		176	-	Tree Cart	71%	71%	
	Bogota (see Mortgage Bank of) -						7 1 45 2 2 1	V225.	
		e-Dec		1541/2			461/2	551/2	
	Danish Cons Municipal Loan—								
	External 51/2s 1955Ma			78	81	3	741/2	95	
	External 5s 1953Fe	b-Aug		70	70	15	64	89	
	Danzig Port & Waterways—	The state of		61/	0.1/		6	93/4	
	△External 6½s stamped 1952Jan	1-July		61/2	61/2	. 1	. 0	974	
	△Lima City (Peru) 6½s stamped 1958Man	-Sept		22	22	1	141/4	23	
	Maranhao stamped (Plan A)	May Sill		144.7					
	Interest reduced to 21/8s 2008Ma	y-Not	,	137	39		33	38	
	△Medellin 7s stamped 1951Jun	e-Dec		\$54 1/2	-		461/8	54	
	Mortgage Bank of Bogota—			400			50	50	
	△7s (issue of May 1927) 1947Ma			152			50%	52	
	△7s (issue of Oct 1927) 1947Apr			152			37	501/2	
	△Mortgage Bank of Chile 6s 1931Jun			‡48	55		72	91	
	Mortgage Bank of Denmark 5s 1972Jun	e-Dec		80	83		A	37	
	Parana stamped (Plan A)								
	Interest reduced to 21/8s 2008Ma	-Sep		137	39	S. Santa	311/8	371/2	
	Peru (Republic of)—	Sep							
		1-July	263/4	265/8	271/4	325	18%	271/4	
	Rio de Janeiro stamped (Plan A)								
		1-July	/	34	341/8	5	31	38	
	ARussian Government 61/2s 1919Jai			21/8	21/8	1	13/4	3%	
ij	Δ5½s 1921Jur			121/8	23/8		13/4	3%	

"No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash-(not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

tFriday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	e—	Closing	Range	for 1951	
Jan.	13	45.82	High	46.51 Jan	19
Jan.	15	45.81	Low	43.27 Jan	2
Jan.	16	46.16			
Jan.	17	46.11	Range	for 1950	
Jan.	18	46.34	High	43.24 Dec	30
Jan.	19	46.51	Low	34.25 July	13

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 19, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Governme	
Baturday	1,066,556	\$1,674,000	\$328,000			\$2 002,000
Monday	2,833,880	4,788,500	596,000	\$5,00	0	5 389,500
Tuesday	3,738,400	5,200,000	536,000	5,00	0 \$1,000	5,742,000
Wednesday	3,377,47)	6,270,000	422,000		- 1 1 1 1 1 1 1 1 1 1 1 1 1	6 692,000
Thursday	3,488,050	5,845 000	396.000	the ten up- the ten		6 241,000
Friday	3,166,535	5,229,000	402,500			5,701,500
Total	18,170,885	\$29,076,500	\$2,680,500	\$10,000	\$1,000	\$31,768,000
	5 75.	in .			el d'alsonieres.	
			Week Ended J	an. 19	Jan. 11	o Jan. 19
			Week Ended J 1951	an. 19 1950	Jan. 1 1 1951	lo Jan. 19 195 <b>0</b>
Stocks—No. of shares			1951			
Bond			1951 170,885	1950	1951	1950
U. S. Government		18,	1951 170,885 \$1,000	1950 8,613,220	1951 48,817,080 \$1,000	1950
U. S. Government		18,	1951 170,885 \$1,000 10,000	1950	1951 48,817,080	1950 31,266,250
Bonds U. S. Government International Bank Foreign		18,	1951 170,885 \$1,000 10,000 680,500	1950 8,613,220	\$1,000 10,000 6,506,900	1950 31,266,250 \$5,000
		18,	1951 170,885 \$1,000 10,000 680,500	1950 8,613,220 \$28,000	1951 48,817,080 \$1,000 10,000	1950 31,266,250 \$5,000 33,000

# Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 19, 1951	Stocks (Number of Shares)	Domestic .	Bonds ( Foreign Government	Par Value) Foreign Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Friday	661,335 762,615 714,265 673,910	\$90,000 162,000 92 000 78,000 37,000 114,000	\$21,000 115,000 23,000 18,000 156,000 24,000	\$3,000 14,000 2,000 1,000 3,000 9,000	\$114,000 291,000 117,000 97,000 196,000 147,000
Total	3,327,375	\$573,000	\$357,000	\$32,000	\$962,000
	1	Veek Ended J 1951	an. 19 1950	Jan. 1 to	o Jan. 19 1950
Stocks—No. of shares	3,8	27,375	1,594,615	1,186,220	6,070,466
DomesticForeign governmentForeign corporate	3	73,000 57,000 32,000	\$794,000 321,000 91,000	973,000 104,000	\$2,377,000 781,000 113,000
Total	\$9	62,000 \$1	.206.000	2 356 000	\$3 971 009

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 19

STOCKS	Boston	Stock Exchange							
Sale Price   Price   Price   Price   Price   Price   Price   Number   Num		Friday	We	ek's	Sales				
American Tel & Tel	STOCKS							. Was n 16	
American Tel & Tel	Par		100		buares				
American Woolen			the state of the s		6 000				Toronto and
Anaconda Copper	American Woolen								
Bigle Holge Corp	Anaconda Copper50		41	421/8		27%	Mar	401/4	Dec
Boston & Albany RR.	Bigelow-Sanford Carpet 6% pfd100							124	Nov
Boston Edison	Boston & Albany RR100	1243/4				107		1911/	Nov
Boston & Maine RR—   New when issued   100	Boston Edison25								
New 5% preferred wi	Boston & Maine RR—		4			S	240	1200	
7% prior preferred 100	New 5% preferred w i	18%						-	
6	7% prior preferred100	75				321/	Jun	68	Dec
5%   class A   lat pfd stamped	6% pfd stamped100		11/2	11/2	68			2	Dec
8% class B 1st ptd stamped	5% class A 1st pfd unstamped100								
Section   Sect	8% class B 1st ptd unstamped 100		145/2						
The class C   1st prid stamped	8% class B 1st pfd stamped100	A 4.				43/4	July		
Boston & Providence RR.	7% class C 1st pfd stamped100			14	50	4 1/4	Feb	111/4	Dec
Calumet & Hecla	10% class D 1st pid stamped100								
Eastern Gas & Fuel Associates— Common new	Calumet & Hecla5	93/4							
Common new	Cities Service10								
### Eastern Mass Street Ry— 6% 1st preferred series A 100 59 58½ 59 150 54 May 64¼ Feb 6% preferred B— 100 60 58 60 54 57 Dec 75 Jan 5% preferred adjustment 100 45½ 39% 45½ 1,030 32 Apr 41¼ Jan Eastern SS Lines Inc.		10	40	101/			8.4837		
6% 1st preferred series A         100         59         58½ 59         150         54         May         64¼ Feb           6% preferred B         100         60         58         60         54         57         Dec         75         Jan           5% preferred adjustment         100         45½         39¾ 45½         1,033         32         Apr         41¼ Jan           Eastern SB Lines Inc.         19½ 21¼         365         18¾ Nov         24½ Feb         20           Employers Group Assoc         36¼         36¼         36½         36½         36¼         36¼         36½         36½         36½         36½         36½         36½         36½         36½         36½         36½         36½         36½         36½         46½         50%         50%         Dec         60%         50%         Dec         66%         55.5         10         33¾ Aug         50%         Moe         60%         Dec         General Coption         1         26%         51¾ 65         52%         2,240         40½ Aug         50%         Mag         30½         30%         20         26%         Dec         26%         Dec         26%         Dec         26%         Dec	Eastern Mass Street Ry—	13	13	13 78	160	10	Nov	111/2	Oct
5% preferred B         100         60         58         60         54         57         Dec         75         Jan           5% preferred adjustment         100         45½         39½         45½*         1,030         32         Apr         41½         Jan           Employers Group Assoc         *         36¼         36¼         36½         36¾         40½         50         33¾         Aug         40½         Nov           First National Stores         *         78½         77%         79½         205         64½         July         88%         Nov           General Electric         *         52½         51½         52½         2.240         40%         Aug         50½         May           Gillette Safety Razor Co new         1         27½         24½         27½         858         24½         Dec         26½         Dec           Hathaway Bakeries         1         9½         29½         10         9½         Jun         11½         Pe           Loew's Boston Theatre         25         14         13½         14         49½         Apr         76         Dec           Loew's Boston Theatre         25         14	6% 1st preferred series A100			59	150	54	May	64 1/4	Feb
Eastern SS Lines Inc.    19½ 21½ 365 18% Nov 24½ Feb Employers Group Assoc.   36¼ 36¼ 36½ 60 33¾ Aug 40¾ Nov Pirst National Stores.   78¾ 77% 79% 205 64% July 88% Nov General Capital Corp. 1								75	Jan
Employers Group Assoc	Eastern SS Lines Inc.	45 1/2						41/4	Jan
First National Stores	Employers Group Assoc	361/4							
General Capital Corp	First National Stores*	783/8	777/8	79 5/8		64 7/8	July		
Gillette Safety Razor Co new 1 27% 24% 27% 858 24% Dec 263% Dec Hathaway Bakeries 1 9% 9% 9% 10 9½ Jun 11% Mar Kennecott Copper 779¼ 361 49½ Apr 76 Dec Loew's Boston Theatre 25 14 13¼ 14 79 13½ Dec 16½ Feb Lone Star Cement Corp 779½ 361 49½ Apr 76 Dec Loew's Boston Theatre 25 14 13¼ 14 79 13½ Dec 16½ Feb Lone Star Cement Corp 779½ 38 106% July 80¼ Mar Maine Central RR common 100 102 108 215 70½ Jan 94½ Dec Mathieson Chemical Corp 96 29¾ 31¾ 277 25% Aug 31½ Nov Mergenthaler Linotype 97 25% Aug 31¾ 277 25% Aug 31½ Nov Mergenthaler Linotype 97 25% Aug 31¾ 80½ Mar New Common 8 34 34 34¼ 200 45% July 66½ Oct New common 8 34 34 34¼ 200 56% Dec Mathieson Chemical Corp 19% 72 158 45 July 66½ Oct New Common 19% 80% Aug 31¼ Nov Mergenthaler Linotype 19% 19% 20 266 15% July 22 May Nash-Kelvinator 5 190 200 266 15% July 22 May Nash-Kelvinator 5 190 200 266 15% July 22 May National Bervice Cos 11 19c 19c 20c 5,800 10c Dec 30c Jan New England Electric System 20 11¼ 11¼ 11¼ 11½ 1,542 10¼ Juliv 13¼ Mar New England Tel & Tel 100 97% 86 97% 440 91 Dec 102¼ May N Y New Haven & Hartford 100 21 25% 220 7½ Jan 17½ Dec Pacific Mills 9 250 1½ 11½ 11¼ 10,633 41¾ July 12% Dec Pacific Mills 9 250 1½ 11½ 11½ 11½ 10,633 14% July 22% Dec Pacific Mills 9 250 90c 90c 500 78c July 1½ Jan Rezail Drug Co 50 77 7% 344 50 96 29¼ Mar 47% Dec Quincy Mining Co 50 77 7% 344 50 10% July 13¼ Apr Shawmut Association 9 21½ 21½ 21½ 21½ 50 17¼ Aug 20 Nov Stone & Webster Inc 9 21½ 21½ 21½ 50 17¼ Aug 20 Nov Dunited Shoe Machinery common 25 45 45 48 1,024 40 July 93½ Apr Stop & Shop Inc 1 21½ 21½ 21½ 21½ 50 17¼ Aug 20 Nov Dunited Shoe Machinery common 25 45 45 48 1,024 40 July 94 July 14 Jan Waldorf System Inc 9 53% 250 50 37% 580 500 77% July 66% Nov United Shoe Machinery common 25 45 45 48 1,024 40 July 94 Jan Waldorf System Inc 9 53% 250 50 50 77% 500 50 77% 500 50 50 77% 500 50 50 50 50 50 50 50 50 50 50 50 50	General Capital Corp1	E03/				53.32	Feb		
Hathaway Bakeries	Gillette Safety Razor Co new1								
Rennecott Copper	Hathaway Bakeries1		95/8					11 1/a	Mar
Lone Star Cement Corp.	Kennecott Copper		77			491/2	Apr	76	Doc.
Maine Central RR common         100         22         19         22         1,125         8½ July         16         Feb           5% preferred         100         102         108         215         70½ Jan         94½ Dec           Mathieson Chemical Corp         29¾ 31¾         277         158         45         July         66½ Oct           New common         34         34         34½         200         25% Aug         31½ Nov           New common         34         34         34½         200         266         15½ July         66½ Oct           Nash-Kelvinator         5         19½         20         266         15½ July         22         May           National Service Cos         1         19c         20c         5,800         10c         Dec         30c         Jan           New England Electric System         20         11½         11½         1,542         10½ July         13½ May           New Hayen & Hartford         100         97½         96         97½         440         91         Dec         102¼ May           NY New Haven & Hartford         100         -21         25½         20         1½         10         1½ <td< td=""><td>Lone Star Cement Corp.</td><td>14</td><td>75.5/4</td><td></td><td></td><td>131/2</td><td>Dec</td><td></td><td></td></td<>	Lone Star Cement Corp.	14	75.5/4			131/2	Dec		
5% preferred         100         102         108         215         70½ Jan         94½ Dec Mathleson Chemical Corp         293½ 31½         217         25% Aug         31½ Nov         Mergenthaler Linotype         69½ 72         158         45         July         66½ 0ct         New common         34         34¼ 200         31½ Nov         New England Electric System         1         9¾ 8½ 9¾ 780         7% Nov         9¾ May         Nash-Kelvinator         5         19½ 20         266         15% July         22         May         National Service Cos         1         19c         20c         5,800         10c         Dec         30c         Jan         New England Electric System         20         11½ 11¾ 11¾ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	Maine Central RR common100	- 22				81/4	July		
Matheson Chemical Corp.   29% 31% 277 25% Aug 31% Nov New common   34 34 34 4 200   34 34 34 4 200   34 34 34 4 200   34 34 34 4 200   35 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   36 34 34 34 4 200   37 38 34 34 34 4 200   37 38 34 34 34 34 34 34 34 34 34 34 34 34 34	5% preferred100	-	102 1	.08	215	701/2	Jan		
New Common		1-10-				25 %	Aug		
Narragansett Racing Assn.	New common	34				45	July		
Nash-Kelvinator					TO MAKE I				
National Service Cos. 1 19c 19c 20c 5,800 10 Dec 30c Jan New England Electric System 20 113/4 113/4 113/6 11	Nash-Kelvinator5	3 74							
New England Electric System 21 11% 11% 11% 1,542 10½ July 13½ Mar New England Tel	National Service Cos1		19c		5,800				
N Y New Haven & Hartford 100	New England Electric System20				1,542				Mar
North Butte Mining	N Y New Haven & Hartford100	9178							
Pacific Mills	North Butte Mining2.50	11/2	11/2			143/8	Jun		
25	Pacific Mills		463/8	46%	96				
Rexail Drug Co.   50	Ouincy Mining Co 25							91/8	Dec
Rexail Drug Co.   50	Reece Folding Machine50	9 78	900						
Shawmut Association	Rexall Drug Co50		7						
21½ 21½ 50 17½ Aug 20 Nov	Shawmut Association					131/2	July	16%	
Torrington Co	Stop & Shop Inc.	211/2				163/4	July	23 1/2	
United Shoe Machinery common25	Torrington Co					301/8	July		Sen
United Shoe Machinery common25	Union Twist Drill5	38	36	38	430	221/2	Feb	35	Dec
U S Rubber Co10 - 53 <sup>3</sup> 4 58 360 37 <sup>3</sup> 4 Jan 52 Oct Waldorf System Inc 13 <sup>3</sup> 6 13 <sup>3</sup> 6 60 11 <sup>3</sup> 6 Jun 14 <sup>3</sup> 7 Jan	United Fruit Co				2,819	501/4	July	66%	Nov
Waldorf System Inc. 13 % 13 % 60 11 % Jun 14 ½ Jan	U S Rubber Co10								
Westinghouse Pleatule Com 10 FA 205/ DEL DOE	Waldorf System Inc								
	Westinghouse Electric Corp12.50	365/8							

STOCKS-	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range for Year 1950			
Par	700	Low	High		Low	High		
Unlisted Stocks—			1					
Allied Stores	46%	465%	46%	35	32% July	427/- Dog		
American Airlines1		137/8		50	9% Jan	43 % Dec 13 % Dec		
American Telephone & Telegraph100	1541/8		154 1/8	362	146 1/2 Jan	16134 May		
Anaconda Mining50	417/8	417/8		170	30 July	401/4 Dec		
Armco Steel10	473/8	47	481/2	509	26% Jan	471/4 Oct		
Avco Mfg3		75/8	77/8	292	6½ July	83% Oct		
Baldwin-Lima-Hamilton13	The same	135/8	135/8	25	1234 Dec	141/2 Dec		
Bethlehem Steel*	56	541/4	565/a	340	34% Jun	49 Dec		
Chesapeake & Ohio25	36	353/4	361/2	417	25 1/8 July	34 % Dec		
Chrysler Corp25	7578	73	75 %	361	62 % July	84 1/8 Oct		
Cities Service10	861/a	83%	863/8	61	64 1/4 July	91% Nov		
City Products		29 %	30 1/a	184	28% Dec	34 1/8 Mar		
Columbia Gas	131/4	13	131/2	1,041	11 Dec	141/4 Apr		
Curtiss-Wright1		111/2	113/4	65	81/a Jan	121/a Dec		
Day Power & Light7		32	321/2	64	28 % July	34 % Apr		
Federated Dept Stores5	50%	503/8	513/4	175	34 1/8 July	473/4 Dec		
General Electric	521/2	513/8	521/2	165	411/8 Jan	501/2 Jun		
General Motors new5	49 1/8	483/8	49 %	63	43% Dec	54 % Oct		
International Tel & Tel		151/4	16	691	101/4 July	14 1/a Jun		
National Cash Register	45 7/8	45	45 1/8	90	321/4 July	43 % Nov		
New York Central		251/4	261/4	290	11¾ Jan	21 1/8 Dec		
Ohio Edison8	321/2	321/8	33	151	28½ Dec	34 % Feb		
Ohio Oil		481/4	481/4	25	26½ Mar	46 Dec		
Packard Motor Car	5	45/8	5	120	3% July	4 1/8 Jan		
Pennsylvania RR50		25	25 7/8	190	15 Jun	22½ Dec		
Pepsi-Cola	125/8	111/8	12%	30	81/s Sep	11 % Mar		
Pure Oil		49	49	30	26% Feb	48 1/4 Nov		
Radio Corp		173/8	181/4	282	12% Jan	231/4 Apr		
Schenley Ind1.40	7.	393/8	39 1/8	101	28% Aug	39½ Dec		
Sears, Roebuck		53 1/a.	53 1/8	110	40% July	54 Oct		
Southern Co5	111/2	263/8	271/2	216	16 Feb	25 % Nov		
Standard Brands	25	11½ 24⅓		118	10% July	1334 Mar		
Standard Oil (Ind)25	79.74	645/8	25 1/8 65 7/8	209	20 % July	24 % Mar		
Standard Oil (Ky)	381/8	373/8		20 130	47 July	585 Dec		
Standard Oil (N J)	97%	913/8	38 1/8 98 7/8		34% July	3958 Aug		
Standard Oil (Ohio)	367/8	363/8	375/8	447 164	66 Jan	92 Dec		
Studebaker1		311/4	32	55	25½ Jan	3434 Dec		
Timken Roller Bearing	455/8	4538	46 1/a	90	26% Dec	35% Oct		
Union Carbide	4578	557/8	561/4	62	33 % July 42 July	43% Oct		
U S. Steel (new)	45 5/8	45 1/2	461/4	330	42 July 25% Jan	55½ Dec		
Westinghouse Electric12.50	365/8	361/2	365/8	7		42¾ Dec		
12.30	5078	3072	30 78	17, 30, 17, 18, 18	291', July	36 Jun		

#### WATLING, LERCHEN & CO.

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Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range for	Vent 1050
Pa	•	Low				
American Laundry 20 Balcrank 20 Balcrank 20 Burger Brewing 20 Carey 10 Champion Paper 20 Cincinnati Gas & Electric common 8½ Cincinnati Milling Machine 10 Cincinnati Street Railway 25 Cinc & Sub Bell Tel 56 Cincinnati Union Stock Yard 20 Day & Mich pfd 50 Formica Insulation 50	17 473/6 323/4 63/8 741/2	24 43/8 187/8 17	173/8 475/8 323/4 365/8 71/4 751/4 131/2 87	130 153 25 475 225 451 40 2,637 989 323 12	Low  18 ½ Jan 2 % Apr 15 ¼ Jan 14 July 32 ½ July 27 ¼ July 26 ¾ Jan 4 ½ July 66 ¾ Dec 12 ¼ Apr 88 Aug 29 July	High 22% Aug 4 Dec 20 Apr 20% May 47½ Dec 35 Mar 36% Dec 6½ Dec 6½ Dec 80 May 14 Oct 88 Aug
Gibson Art	50	49	50	223	47 Dec	42¼ Dec 60 Feb
Hobart	373/4 -771/8 135/8	25 <sup>3</sup> / <sub>4</sub> 14 37 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 12	14 ½ 38 ½ 92 ⅓ 23 ½ 78 ¼ 14 ½ 12	6 35 1,219 20 10 1,438 555 52 100	23¼ July 11½ Aug 90 Feb 15¼ Jan 55% Mar 11½ Dec 11½ Aug 70 Jan	26¾ Oct 16 Dec 94½ Oct 18 Jun 71⅓ Dec 20¼ Jun 20¼ Jun 76 Sep
Preferred50		40 49½	40 49½	40 86	31½ July 46% Mar	39 Mar 50 Dec

**Detroit Stock Exchange** 

STOCKS	Friday Last Sale Price			Sales for Week Shares	Range for 1	Kear 1950
Par		Low	High		Lou	High
Altes Brewing1	41/4	41/4	43/8	240	3% Dec	6¼ Jan
American Metal Products2	173/4	175/8	181/4	1.005	13½ Jan	201/2 May
Big Bear Market of Michigan1	9	9	91/8	2,815	81/4 Oct	9 Oct
Brown-McLaren Mfg1	21/2	21/2	25/8	1,000	77c Mar	17/8 Oct
Budd Company	18	18	181/4	515	131/4 Jan	18 1/8 Jun
Burroughs Adding Machine*	15	15	15	300	12½ July	
Chrysler Corp25	751/2	751/2	751/2	265	63 July	15½ Apr 83 Oct
Consolidated Paper10		221/4	223/4	616	18% Aug	
Consumers Power common*	323/4	321/2	323/4	1.363	28½ Dec	241/4 Sep
Continental Motors1	111/8	93/4	111/4	930	6½ Jun	35% Mar
Cunningham Drug Stores 21/2	22.70	26	26	800	23½ Mar	95/8 Dec
Davidson Bros1		7	7	100	65% Apr	25% Jan
Detroit & Cleveland Navigation5	71/8	71/8	71/2	2.800	7 Dec	73/4 Sep
Detroit Edison20	223/4	223/4	227/8	8.888	21% July	834 May
Detroit Grav Iron	31/8	31/8	31/8	300	134 July	24 May
Detroit-Michigan Stove1	71/8	67/a	71/8	750	5% July	23/4 Dec
Detroit Steel Corp1	78	311/2	31 7/8	375	21½ Mar	8 1/8 Dec
	A	51 /2	21 /8	215	21 /2 Mar	32 Nov
Economy Baler Co1	1 120	31/8	31/a	242	21/2 Aug	31/4 Jun
Frankenmuth Brewing1	21/8	21/8	21/4	750	2 Nov	31/4 Mar
Friars Ale Brewing1	. 25c	25c	25c	680	20c Nov	44c Jan
Fruenaur Trailer	.200	29	29	313	20 Feb	321/8 Nov
Gar Wood Industries1	65/8	61/8	65/a	2.365	4 July	6% Dec
Gemmer Manufacturing class B1	0 /8	17	173/8	1.380	1134 Mar	16% Oct
General Motors10	49	481/4	495/8	5,581	43¾ Dec	545% Oct
Gerity-Michigan Corp1		41/4	41/4	512	3 Apr	4% Dec
Goebel Brewing1		87/8	87/8	255	8½ Sep	
Graham-Paige	31/8	27/8	31/8	1.585	15% Jun	
Great Lakes Oil & Chemical	23/4	21/4	23/4	18.973	1 July	
Hastings Manufacturing Co2	1.5	7	71/8	275		
Higbie Mfg common1	71/4	61/4	71/4	862	6 Oct	63/4 Sep
Preferred10	174	81/2	8 1/2	100	6% July	6½ Oct
		072	0 72	100	078 July	834 Oct

For footnotes see page 41.

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 19											
STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for !	Year 1950 High	STOCKS		Week's Range of Prices	Sales for Week Shares	Range for ?	Year 1950
Hoover Ball & Bearing10 Hoskins Manufacturing common2½ Houdaille-Hershey common2 Howell Electric Motors1	19½  6⅓	19½ 19½ 15% 15¾ 13⅓ 13⅓ 6 6¼	163 390 150 500	12¾ Apr 12 Jan 10¾ July 3¾ Feb	19% Aug 15% Oct 14 Jan 6½ Dec	Hancock Oil Co of California class A.— Hillon Hotels Corp.————————————————————————————————————	208	Low High 191 208 15 1/8 15 1/4 2.05 2.10 59 3/4 66 1/8	803 1,852 1,350	101 Mar 11 ¼ Mar 1.55 Feb	High 160 % Dec 14 % Sep 2.90 Nov
Hudson Motor Car12½	4½ 8½	16¾ 17¾ 4⅓ 4⅓ 7½ 8⅓ 26 26⅓	477 100 1,450 240	13½ Feb 3¼ Sep 4½ Jan 21½ Feb	1734 Oct 434 Jan 914 Sep 311/2 Jun	Hudson Motor Car Company	21 	59¾ 66 ⅓ 17 ¼ 17 ¼ 20 ½ 21 4 4 a62 ⅓ a64 ⅓	745 310 432 180 26	51% Dec 1. % July 9¼ Jan 2¼ Jan 35¾ Jan	56½ Dec 17½ Oct 18% Dec 4½ Apr 58 Dec
Kaiser-Frazer	373/8 31/8	4% 5 1% 1% 37% 38 2% 3% 29 29	600 950 1,095 4,600 100	3 1/8 Nov 1 1/4 Jan 36 Dec 1 1/8 Jan 29 Dec	5½ Apr 1¾ Jan 42 Feb 25% Aug	Imperial Development Co Ltd25c Independent Exploration Co33/4c Intercoast Petroleum Corp1 Interlake Iron Corp (Un)1	11½ 2.60	2c 2c 10 11½ 2.45 2.60 18¾ 19¼	2,000 8,310 3,125 900	2c May 85% Nov 2.10 Jan 13½ Jan	7½c Dec 12½ May 3.50 Apr 18 Dec
National Elec Welding1 National Stamping2 Packard Motor Car*	3 % 4 1/8 4 7/8	3 3/8 3 3/8 4 4 1/4 4 1/2 5	500 2,400 8,773	234 Aug 258 Apr 31/2 July	40% Aug 3% Dec 3% May 4% Jan	International Nickel of Can (Un)	16 1/8	a38 1/8 a39 a54 7/8 a55 5/8 15 1/2 16 5/8	445 218 2,791 1,000	25 ½ Mar 38 ¼ Mar 9 ¾ July 8c July	36% Dec 54¼ Aug 16 Apr 12c Feb
Park Chemical         1           Peninsular Metal Products         1           Pfeiffer Brewing         •           Rickel (H W) & Co         2           River Raisin Paper         5	3½ -1%	3 1/8 3 1/8 3 1/4 3 1/2 19 1/2 19 3/4 1 1/8 1 1/8 7 3/4 8 1/8	300 2,960 1,000 675	2 1/8 Dec 15/8 July 18 1/4 Dec 1 1/2 Nov	3% Jun 3¼ Dec 24% Jun 3 Jan 8 Sep	Kaiser-Frazer Corp  Kansas Power & Light Co (Un)  Kennecott Copper Corp (Un)  Kern County Land Co	8 1/4 6 816 3/8 8 878 65 1/8	73/8 81/4 a163/8 a165/8 a771/4 a791/4 61 651/8	2,330 164 311 1,826	4% Jan 850% Apr 45 Apr	9 1/8 Sep 8
Rudy Manufacturing1  Scotten-Dillon common10 Sheller Manufacturing1	12 14 <sup>5</sup> / <sub>8</sub>	7 <sup>3</sup> 4 8 <sup>1</sup> 8 2 <sup>1</sup> 4 11 <sup>1</sup> 8 12 <sup>1</sup> 4 14 <sup>1</sup> 2 14 <sup>1</sup> 8	508 800 1,949 4,170	6 ¼ May 2 Jan 11 July 11 % Dec	8 Sep 3% Mar 13½ Apr 14 Jun	Lane-Wells Company Libby McNeil & Libby (Un) Lincoln Petroleum Co Lockheed Aircraft Corp Lockhest No. (Un)	1.00	34 5 34 5 93 93 1.00 1.10 38 5 40 16 ½ 17 8	325 1,830 1,112 2,505 685	23 Jan 7% Jan 95 July 241/4 Jan 145/8 July	36½ Sep 9% Oct 1.40 Jan 38½ Dec 18% Oct
Soss Manufacturing 1 Standard Tube class B common 1 Superior Tool & Die 1 Timken-Detroit Axle 5 Helylis Connection 1	47/8  131/8	9 9 4½ 4% 3% 4 21¾ 22%	100 700 600 900	8½ Mar 2½ Feb 2½ Feb 14 Jun	111/8 Jun 51/8 Dec 4 Dec 201/8 Nov	Loew's Inc (Un) Los Angels Biltmore Hotel Co	1 l 1,40	27½ 28 14¾ 14¾ 1,35 1.40	260 4,450	24¼ Jan 11¾ Jan 70c July	29% May 23% Apr 1.05 Aug
Timken-Detroit Axle	21/4	13 1/8 13 1/8 7 1/4 7 1/4 9 1/8 9 1/8 2 2 1/4 35 1/8 35 1/8	874 542 100 4,950 100	10 Feb 7% Oct 4% Jan 1 Apr 24% July	13¾ Jun 9% Jun 9 Dec 1¾ Oct 36¼ Oct	McKesson & Robbins Inc (Un) 19 Menasco Manufacturing Co Merchants Petroleum Company Middle South Utilities Inc (Un) 19 Monogram Pictures Comp	1 3 <sup>3</sup> / <sub>4</sub> 1 90c	840% 840% 35% 37% 85c 90c 185% 185% 214 23%	10 4,019 2,400 104 400	36¼ Sep 15% Jan 52½c Sep 15% Sep 17% Dec	41% Feb 3% Dec 90c Jan 20% Mar
Los Ange						Monogram Pictures Corp Montana Power Co (Un) Montgomery Ward & Co Inc (Un) Motorola Inc Mt Diablo Co	3 a44 1	21½ 21½ 65 66¾ a44 a45½ 2.65 3.00	250 1,060 90 8,066	20½ July 49½ July 43¼ Dec 1.25 Jun	3 % Apr 23 ½ Jun 66 % Nov 43 ¼ Dec 2.30 Dec
STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range for	Year 1950	Nash-Kelvinator Corp (Un)  National City Lines Inc  National Distillers Prod Corp (Un)  New York Central RR (Un)	1	a19% a20 a10% a10% 27¼ 27% 24¼ 26%	90 225 5,044	16¾ Mar 8¼ July 215% Jun 11% Jan	27½ Dec 9¾ Feb 27½ Dec 21% Dec
Admiral Corp1 Alaska Juneau Gold Mining Co10 Alleghany Corporation (Un)1		Low High 25% 26½ 3½ 3½ 4% 4%	450 100 310	Low 20% July 21/4 Dec 25/8 July	High 38% Apr 31/4 Jan 5 Dec	Nordon Corporation Ltd  North Amer Aviation Inc (Un)  North American Co (Un)  Northern Pacific Rallway Co (Un) 10	1 10c 1 0 0 33½	9c 11c 175% 18 % a18 % a18 ¼ 33 ¼ 34	11,000 1,810 79 1,051	5c July 10% Jan 16% July 17% Jan	14c Jan 1858 Dec 21½ Mar 32¾ Dec
Allied Chemical & Dye new common  Allis-Chalmers Mfg Co (Un)  American Airlines Inc (Un)	a61% 14½	a59% a61% 45¾ 45¾ 13¾ 14⅓ 13½ 13%	124 565 1,285 710	a 29½ July 9¾ Jan 11½ July	44 Dec 14 Dec 16% May	Northrop Aircraft Inc. Occidental Petroleum Corp Oceanic Oil Co Ohio Edison Company (Un) Ohio Oil Co (Un)	1 2.00 8	13% 15% 34c 34c 1.85 2.00 32% 32% 47% 48½	2,615 2,800 12,640 219 254	6½ Jan 20c Jan 1.40 Jan 28¾ Dec 26% Mar	14½ Dec 50c May 3.00 Mar 34% Mar 45 Dec
American Viscose Corp (Un)100  American Viscose Corp (Un)14  American Woolen Co (Un)1  Anaconda Copper Mining Co (Un)30	=	a76 a76 5% 151 ½ 153 34 a60 % a61 5% 43 44 4	160 2,319 65 960	54% May 146% Jan a 22 Feb	67¼ Oct 161% May a 45½ Dec	Pacific Finance Corp of Calif1	0 <u>=</u> 5 33	17½ 17½ 32¾ 33¼ a34% a34%	220 1,795 63	15¾ July 30¾ July 33¼ Dec	22¾ Feb 35¾ Jun 37½ May
Anaconda Copper Mining Co (Un)30 Armoo Steel Corp (Un)	<u> </u>	41% 42 48¼ 48¼ 11½ 11¾ 1157% a161%	1,326 930 875 220	28 Mar 28½ Jan 8 Jan 104¾ Feb	40 % Dec 47 Oct 11 % Dec 133 Sep	6% preferred 2 5½% preferred 2 5% preferred 2 5% redeemable A preferred 2 Pacific Indemnity Company 1 Pacific Lighting Corp common 1	0	a31% a31% 28% 28% 28% 28% 59 60 50 50	28 100 200 617 702	32 Nov 30 Mar 27% Dec 60 Dec 48½ July	34 % May 30 ½ Apr 29 % May 68 Mar 55 ½ Apr
Avco Manufacturing Corp (Un)3  Baldwin-Lima-Hamilton Corp13  Baldwin Securities Corp75c	8 1/8 14 3/4 4 5/8	a61% a66% 7¾ 8½ 13¾ 14¾ 4% 4% 4%	145 2,629 1,035 1,260	37% Jan 5% Jan 10 Mar 3½ Dec	54½ Jun 9½ Apr 15¾ Aug 4% Dec	Pacific Petroleum Ltd Pacific Tele & Tele common10 Pacific Western Oil Corp common1 Packard Motor Car Co (Un)	1 77/8 0 0 5	7 <sup>3</sup> / <sub>4</sub> 8 104 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub> 6	1,675 255 100 2,820	6 Nov 101½ Sep 37½ Jan 3½ Jun	7½ Dec 103 Oct 53 Oct 4% Jan
Baltimore & Ohio RR Co (Un) 100	235/8 37/8 20	21 % 24 ½ 3 % 4 20 20 17c 17c 7 ½ 8 %	2.617 2,000 905 1,700 1,700	9¼ Jun 3¼ Dec 16¼ Jun 12c Dec	19% Dec 7% Apr 20 Feb 40c Apr	Pan American World Airways (Un)	1 21 ½	113/8 12 21½ 215/8 24¼ 26⅓ 105/8 123/4	2,425 2,503 3,638 4,803	8 Jun 17% Feb 14¾ Jun 7½ July	12% Dec 22 Sep 22% Dec 12 Mar
Bendix Aviation Corp (Un)5 Benguet Consol Mining Co (Un)50c Bethlehem Steel Corp (Un)	Z,	a56% a58% 1% 1% 56¼ 56¼	273 1,484 1,148	8½ Dec 35% Jan 1 Jun 31¾ Jan	13½ May 53% Dec 2½ Jan 49% Dec	Philco Corp new commonPuget Sound Pulp & Timber Co	3 a22 %	663/8 68 1/2 a223/4 a233/8 263/4 263/4 a461/2 a473/8	633 145 100 80	44¾ Mar a15¼ Mar 33¼ July	65 Dec a23½ Nov 48¾ Nov
Bishop Oil Co	71/2	12% 14¾ 3½c 3½c 7½ 7% a41¾ a44¼ 5% 5%	5,870 7,000 2,463 147 3,080	9¼ Dec 2c Jan 6% July 25¼ Jan	16½ July 3½c Apr 9¼ May 41¾ Dec	Pure Oil Co (Un) RKO Pictures Corp RKO Theatres Radio Corp of America (Un)	173/4	31/8 4 31/8 4 4 4 171/4 181/8	135 1,170 400 4,312	26¾ Feb a	47% Nov  a 23 Apr
Bolsa Chica Oil Corp	101/4	a51 a51 % 653/8 66 1/4 10 1/8 10 5/8 16 7/8 18 1/4	50 819 4,117 2,575	4½ Dec 50 Feb 56¼ Feb 7½ Jan 12% Jan	8 May 51% Mar 70% Jun 11 Oct 18% Jun	Republic Pictures Corp (Un)50 Republic Steel Corporation (Un) Reserve Oil & Gas Company Rexall Drug Inc2,6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 <sup>3</sup> / <sub>4</sub> 4 ½ 44 ½ 45 22 ¼ 24 7 ½ 8 28 28	825 870 3,225 3,970 150	3 % July 23 % Jan 11 % Jan 5 % July 20 % Jan	5¼ Jan 47 Nov 25 Mar 7% Nov 27½ Nov
California Packing Corp common Canadian Pacific Ry Co (Un)25	23 3/8	26 % a 28 % 58 58 22 % 23 % a 57 % a 59 % a 59 %	153 199 1,240 125	21 1/8 May 40 Mar 14 Mar 41 1/2 Apr	26 Oct 58 Dec 22¼ Dec	Rheem Mfg Co	65c 56½ 10½	60c 65c 53 56½ 9½ 10⅓	3,800 1,330 2,175	48c Mar 37½ Feb 5½ Jan 27¾ July	62½c July 53½ Dec 10 Dec
Caterpillar Tractor Co (Un)         10           Certain-teed Products Corp         1           Chesapeake & Ohio Ry         25           Chrysler Corp         25	75 3/8	a51 % a53 % 15 % 16 % 36 % 36 % 74 75 %	117 510 260 1,909	33 Jan 11¾ July 34% Dec 63½ Jan	56¾ Nov 49 Dec 18¾ May 34% Dec 84 Oct	Safeway Stores Inc	0 38 1/8 1 18 1/8	36 36 12 12 <sup>3</sup> / <sub>4</sub> 38 40 <sup>1</sup> / <sub>4</sub> 17 <sup>7</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>8</sub> a86 <sup>7</sup> / <sub>8</sub> a86 <sup>7</sup> / <sub>8</sub>	418 880 1,721 3,270 25	7¾ Mar 29 Aug 16½ July 51 Jan	39¼ Nov 12% Dec 39% Dec 21% Feb 73 Oct
Clary Multiplier Corp1 Colorado Fuel & Iron Corp common* Preferred20 Columbia Gas System Inc (Un)*	4 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub>	86 · 86 ½ 4½ · 4¾ 21¾ · 22⅓ a27½ a27⅙ 13⅓ · 13⅓	590 1,512 1,513 80 120	65 July 3¼ July 15¾ Mar 16½ Apr 11% Dec	8634 Oct 434 Feb 2334 Oct 24 Nov 1438 Apr	Sears Roebuck & Company	523/4 5 c 5c 79	52% 53% a57% a55% a57% 5c 5c 71% 82% 16c 29c	1,252 75 2,000 7,640 16,800	41¼ Feb 35 Feb 3c Dec 31% Feb 16c Mar	54 Oct 51½ Sep 9c Apr 68 Dec 38c Apr
Commercial Solvents Corp (Un)  Commonwealth Edison Co (Un)25 Cons Chollar Gould & Sav Mining1 Consol Edison Co of N Y (Un)	.X	28¼ 28½ 25c 25c 30% 30%	75 1,327 1,600 250	17 May 27% Nov 11c Dec	23½ Nov 32½ Mar 1.05 Jan	Sinclair Oil CorpSocony-Vacuum Oil Co Inc (Un)1 Solar Aircraft Company	35 % 5 27 3/4 1	34 % 36 26 % 28 a15 34 a15 34	2,689 2,279 25	22 Jan 16 Feb 13½ Jun	34¾ Dec 25¾ Nov 16¾ Aug
Consolidated Engineering Corp1 Consolidated Vultee Aircraft (Un)1 Continental Motors Corp (Un)1 Continental Oil Co (Del) (Un)5	33 1/8 11	23 33½ 18% 18% 9¾ 11 a90% a91%	8,353 265 1,895 60	27½ Jan 19 Dec 10½ Jan 6¼ Jan 55¾ Jan	33% May 26½ Jan 18% Dec 9% Dec 83 Dec	Southern Calif Edison Co Ltd com2   4.32% preferred	5 33 78 26 1/4 5 5 5	335/8 34 1/8 26 1/8 26 3/8 29 1/4 29 5/8 31 1/8 31 1/8 28 1/4 28 1/2	2,109 905 1,011 - 200 275	31% Dec 25% Dec 27% July 2014 Dec 26% Dec	36% Jun 28¼ May 31½ Oct 33½ Mar 28% May
Creameries of America Inc	9 1/8	12 \( \bar{8} \) 12 \( \bar{4} \) 50 50 \( \bar{8} \) 9 \( \bar{8} \) 9 \( \bar{8} \) 11 \( \bar{2} \) 25 \( \bar{8} \) 25 \( \bar{8} \)	1,225 370 321 454 325	10% Dec 29% Jan 6% Aug 7% Jan	14 Jan 43¼ Oct 10⅓ Oct 12 Dec	So. Camornia Petroleum Corp	2 1072 5 117 <sub>8</sub>	32½ 32½ 16 16½ 11¾ 11¾ 67 68¾	245 1,485 2,250 1,388	31¾ Dec 12½ Sep 10¼ July	36½ Mar 22% Jun 13% Mar 67½ Dec
Douglas Aircraft Co Inc	21 1/4	108 108 21¼ 21¾	571 350	221/8 Jan 721/4 Jan 163/4 Mar	24% Dec 88% Dec 20% Oct	Southern Pacific Company Southern Railway Company Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil Co (Ind) (Un) 2	94 1/2	52 % 57 24 ½ 24 ½ 92 ¾ 94 ½ 65 65	492 500 2,854 264	50 Jun 33½ Feb 20¼ July 61 Jan 42% Jan	48 <sup>3</sup> / <sub>4</sub> Dec 24 May 93 Dec 58 Nov
Class A common	211/4	16¼ 16% 84 86¼ 46% 46% 21¼ 22⅓ 11¾ 12	760 1,263 135 606 380	13% Dec 61% Mar a 15½ July 10¾ Dec	18 Nov 83¾ Jun a 23½ Mar 14½ May	Standard Oil Co (N J) (Un)2   Stone & Webster Inc (Un)		92 97% 21 21- 31 32 17½ 18% 31¼ 31¼	1,992 278 610 4,908 440	66% Jan 17% Dec 25% July 10% Jan 19% Jan	89% Nov 23½ Apr 36% Oct 17% Dec 29% Oct
Emerson Radio & Phonograph 5 Exeter Oil Co Ltd class A 1 Farmers & Merchants Natl Bank 100 Pitzsimmons Stores Ltd class A 100	55c 9½	14½ 14½ 52½c 55c 315 315 9½ 9¾	462 2,500 10 300	13½ Dec 37c Jan 300 July 8¾ July	14 % Dec 87 ½ c May 313 Nov 10 % Mar	Texas Company (Un)2	5	a38½ a39% a25¾ a26½ 88% 90¾	83 484 966	36 4 May 24 Dec 60 % Feb	40 Oct 24 Dec 77% Nov
Garrett Corporation	49	22 22 51% 52½ a47% a48½ 48¼ 49%	310 1,167 145 4,689	15% Jan 42 July 44% Sep 43% Dec	23¼ Dec 50¼ May 51% May 54% Oct	Texas Gulf Sulphur Co (Un) Textron Incorporated common 50 Preferred Tidewater Assoc Oil Co (Un) 1 Transamerica Corporation	• a95 1/8 • 22 0	a94 1/6 a96 1/8 19 19 1/2 22 22 36 36 16 1/2 17	277 520 160 155 3,217	71 Jun 10¾ Apr 15⅓ Mar 23 Jan 14⅓ July	72½ Apr 18¾ Dec 17 Nov 38 Dec 19¾ Dec
General Public Util Corp (Un) 5 Gladding McBean & Co 25 Goodrich (B F) Co 8 New common w i Goodyear Tire & Rubber Co common.*		17% 17% a28¾ a28¾ a137a142¾ 44 44 a68¾ a72¼	225 10 65 111 249	15 July 22½ Feb 88¾ May 44¾ Jan	18 % Mar 29 Jun 88 34 May	Trans World Airlines Inc	5 25 % 1 12 5 • 22	25 26½ 11½ 12 a17 a17 21 22	890 1,183 50 810 857	15¾ Jun 8½ July 10¾ Jan 18½ July 40% July	25½ Dec 11¼ Jun 15 Sep 25¼ Jan 55¼ Dec
Graham-Faige Motors Corp (Un) 1 Great Northern Ry Co (Un) pfd 2 Greyhound Corp (Un) 3	3¼ 50½ 12	2 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub> 49 <sup>5</sup> / <sub>8</sub> 50 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 12	1,073 845 1,480	1% Jun 34% Jun 9% July	64% Dec 3 Oct 48½ Dec 11% Jan	Union Carbide & Carbon Corp (Un) Union Oil Co of Calif common	0	55½ 56 34¾ 36¼ a105½a106% 36 36	2,793	24 3/8 May 85 Feb 26 1/4 Jan	36 Dec 104% Dec 37½ Dec

For footnotes see page 41.

#### **OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDED JANUARY 19

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares		Year 1950
Par		the second second	High		Low	High
United Air Lines Inc (Un)10	2634	24%	2634	923	14 Jun	24 Dec
United Corporation (Del) (Un)1		4		805	3½ Jan	41/4 Jun
United Gas Corporation (Un)10		201/4	2014	295	16 July	19% Oct
United Param't Theatres com (Un)_1	201/8	183%	201/4	984	17% Mar	23 Jan
Ctfs of interest (Un)	1 1 1 1 1 1	181/4	1834	1,700	151/4 July	211/4 Feb
United States Rubber Co (Un)10		571/2	571/2	810	383/4 Jan	52 Oct
United States Steel Corp	45%	451/4	461/8	3,218	2534 Jan	421/2 Dec
Universal Consolidated Oil Co10	68	6334	68	1,455	4034 Feb	63 Dec
Universal Pictures (Un)1		10%	10%	100	10 1/8 Dec	101/s Dec
Warner Bros Pictures Inc (Un)5	123/4	12	1234	588	111/4 Dec	16 % Jan
West Kentucky Coal Co (Un)4	a271/4	a26 %	a273a	70	191/4 July	191/4 July
Western Air Lines Inc		12	13	1,135	7½ Jun	131/a Dec
Western Union Tel Co (Un)		244	a44 1/8	35	211/4 Jan	411/2 Sep
Westinghouse Elec Corp (Un)12.50		35%	35 %	541	29 % July	36 Jun
Willys-Overland Motors Inc (Un)1	1178	113/8	12	1,439	51/2 Mar	11% Dec
Woolworth (F W) Co (Un)10		a441/4	a4434	267	431/2 Dec	493/4 Feb
Zenda Gold Mining Co10c	11c	8c	11c	24,000	2½c Jan	17c Apr
Zenith Radio Corp (Un)		54	5438	638	481/4 Dec	481/4 Dec
Bends-					• 1	
Southern Pac conv deb 3%1960	127	127	127	\$25,000	100% Mar	106½ May

#### **DAYTON & GERNON**

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Members:
Midwest Stock Exchange Chicago Board of Trade

#### MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

## Midwest Stock Exchange

STOCKS	Last	Range	for Week		
	Sale Price	of Prices	Shares	Range for Y	
Abbott Taboratories Par		Low High		Low	High
Abbott Laboratories5 Acme Steel Co10	43 1/8 28 1/4	43½ 44¾ 27½ 28½	1,500	40 Dec 19% Jan	54% Jan 27% Dec
Admiral Corp1	253/4	251/4 261/2	950	17½ Jan	39 Apr
Advanced Alum Castings5 Aetna Ball & Roller Bearing5	71/2	71/4 71/2	350	51/9 July	73/4 Sep
Affiliated Gas Equipment1	81/4 9 /8	8 81/4 93/8 10 /8	750	6¼ Jun	8¼ Nov
Alleghany Corp (Un)1	41/4	9% 10% 41/4 41/2	2,200 2,300	8 % Dec 2 % July	12% Apr 5% Dec
Allied Laboratories	391/4	39 391/2	750	26½ Jan	38% May
American Airlines (Un)	14	131/4 141/4	3,700	93/4 Jan	10 Dec
American Rad & Stand San (Un)	131/4	18 181/8	300	1738 Dec	20% Nov
American Tel & Tel Co100	154	131/4 135/8 1503/4 1541/4	1,700 6,400	11½ July 146¼ Jan	16½ May 161¾ May
American Tel & Tel Co100 Anaconda Copper Mining (Un)50		411/8 421/8	1,300	27% Mar	401/4 Dec
Armou Steel Co (Un)10 Armour & Co (Ill) common5		47 48	808	27% Jan	471/4 Oct
Asbestos Manufacturing Co1	11 %	11½ 11½ 1¼ 1¾	3,300	7% Jan	11% Dec
Ashland Oil & Refining Co common 1	301/8	291/2 301/8	200 895	1 Jun 20% July	1% Apr 27% Oct
\$1.20 convertible preferred		29 % 30	110	24 July	28 Nov
Ather Products Corn	70	157% 161%	248	103% Feb	149% Dec
Automatic Washer	8 3	8 8 <sup>1</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub> 3	950	4 % July 1 May	7½ Oct
Athey Products Corp 4 Automatic Washer 3 Avco Mfg Corp 3	8	75/8 81/4	700 11,950	1 May 5¾ Jan	3 Dec 9 % Apr
Bastian-Blessing Co			San		0 /8 1151
Belden Mfg Co		39 39½ 18¾ 19¾	250	33 ¼ Jan	43 Aug
Isendix Aviation	60 II - 60	183/8 193/8 563/8 581/2	400 608	11¾ Jan 35¼ Jan	22¼ Oct 53% Dec
Benguet Consol Mining Co (Un)1p		13/8 11/2	1,100	% July	134 Mar
Benguet Consol Mining Co (Un)1p Berghoff Brewing Corp1 Bethlehem Steel Corp (Un)	6	51/2 61/4	9,700	3 % July	61/2 Feb
Binks Manufacturing Co. 11 Booth Fisheries Corp 5 Borg (George W) Corp 10 Borg-Warner Corp 5 Brach & Sons (E J) 8	56%	541/2 565/8	900	3034 Jan	491/2 Dec
Booth Fisheries Corp5	īī	14% 14% 11% 10% 11%	1,200	11% Jun 9 Dec	15½ Dec
Borg (George W) Corp10	16	15 1/8 16	3,400	121/4 July	11% Sep 16½ Oct
Borg-Warner Corp	651/4	65 661/2	635	55% Feb	73 1/4 May
Brown & Bigelow	521/2	52 521/2	300	42½ July	57 Feb
Brown Shoe Co Inc15		123/8 123/4 533/8 535/8	80 120	10 1/8 July 36 5/8 Mar	14 Oct
Bruce (E L) Co2.50		21 211/2	150	16 Aug	58 Nov 201/2 Oct
Budd Co (Un)	181/8	163/8 181/4	4,270	13 % July	181/4 Jun
Burton-Dixie Corp12.50 Butler Bros10	19 14 1/8	18½ 19 12¾ 14⅓	400	161/2 Jun	20 1/8 Nov
이 그 그리고 하는 얼마가 된다고 하다 가장 하셨다.	14 78	123/4 141/8	4,825	8¾ July	151/4 Nov
Canadian Pacific (Un) 25 Carr-Consolidated Biscuit 1	231/2	23 23 1/8	1,800	141/4 Mar	22% Deo
Centilive Brewing Corn	43/4	43/8 51/2	4,000	2½ Jun	3 % Jan
Central & South West Corp5	33/4 141/8	31/8 33/4 131/8 141/4	1,100	3 Oct	5 Mar
Central III Secur Corp common	23/8	13 1/4 14 1/4 21/2	1,705 500	12 1/8 July 1 3/4 July	16¼ Mar 2% Jan
Convertible preferred* Certain-teed Products (Un)1	22 1/8	221/2 23	500	19 July	23 Dec
Chesapeake & Ohio (Un)25	==	15% 16	700	113/4 July	18 % Nov
Chicago Corb common	36	35 1/8 36 5/8 13 3/4 14 1/8	1,565	25 July	35 Dec
. Convertible preferred	64	1334 141/8 64 641/4	700 150	10½ July 61 Nov	15 Apr
Convertible preferred ** Chicago Milw St Paul & Pac Ry **	271/4	24 1/8 29	3,500	73/a Jan	67 Apr 23¾ Dec
Chicago Rock Island & Pacific Ry_* Chicago Towel Co common*	==.	54% 55	170	38¾ July	52% Dec
Convertible preferred	931/2	931/2 95	110	89½ Dec	100 Apr
Cities Service Co	753/4	115 115½ 72% 75¾	1,910	114 Jan 63 Jan	119 Apr
Cities Service Co10		83 % 86 %	271	63 Jan 65 1/4 July	841/4 Oct 913/4 Nov
Cleveland Cliffs Iron common1	23 1/8	23 % 24 %	4,100	14 Apr	25 1/a Dec
4½% preferred100	. 88	87 88	350	73½ Jan	871/4 Oct
Clinton Foods Inc 1 Coleman (The) Co Inc 5		45 1/4 46 1/2 31 1/2 32	400 452	3834 July 29½ July	47% Apr
Coleman (The) Co Inc5	30	30 303/8	450	20% Jan	37½ Mar 30½ Dec
Columbia Gas System (Un)	131/8	131/8 135/8	2,630	11½ July	14% May
Consolidated Vultee Aircraft (IIn)	283/8 187/8	28 1/8 28 7/8	6,443	26% Dec	33 1/8 Mar
Consumers Co common	* 1 Land	18½ 19¼ 24 24	1,125	12% Mar 17 Jan	19 Dec
Preferred50		341/2 341/2	4	25½ Jan	25 May 36 May
Consumers Power	323/4	32 1/8 33	1,100	28% Dec	35% Jun
Continental Motors (Un)1	341/4	33% 35	349	30 1/8 Dec	321/8 Dec-
Crane Co25		9½ 11¼ 28½ 28¾	3,400	5% July 22% July	9% Dec 30 Jan
Curtiss-Wright Corp (Un)1	111/2	111/2 115/8		7% Jan	30 Jan 121/8 Dec
Detroit & Cleveland Nav (Un)5		73/8 75/8	200		
Dodge Manufacturing Corn 10	10	11 1/8 12	1,000	7¼ Jan 5% Mar	8% May 11½ Oct
Doemer-Jarvis Corp		31 1/8 33	330	26 1/8 July	36% Feb
Domestic Finance Corp class A1  Dow Chemical Co15	45/8	45/8 47/8	1,500	3½ Jan	5 % Dec
		80 82	1,111	54% Jan	831/8 Dec
Du Mont Lab Inc (Allen B) close A 10-	16%	15 % 16 %	3,700 500	16½ Nov	75 Dec 2158 Sep
du Font (E I) de Nemolirs (lin)	853/4	831/2 873/8	1,129	61 Jan	85 1/4 Jun
Eastman Kodak (Un) 10 Eddy Paper Corp (The)		461/2 475/8	657	401/4 July	52% Nov
Erle Raliroad	22 1/8	125 125 20½ 23½	3,700	78½ Mar 15% Nov	116 Dec
Faistair Brewing Corp1		151/2 157/8	130	13 Dec	19% Dec 22 Jan
Four-Wheel Drive Auto10		91/8 95/8	1,200	5 Apr	9% Oct
The second secon				A .	9 (9)

367	STOCKS	Last Sale Price	Range of Prices	Sales for Week Shares	Range for	Year 1950
	Canaral Amer Transportation		Low High		Low	High
	General Amer Transportation5 General Box Corporation1	03/	56% 56% 21/4 2%		45% July 1½ July	55 Oct
	General Candy Corp	141/8	14 14 14 36 51 1/4 52 1/2	2,278	13¾ July 41½ Jan	16 Nov 50% May
	General Motors Corp	49	6 6¼ 48¼ 495/8	200 4,700	5% Dec 43½ Dec	8 Jun 5434 Oct
	Gibson Refrigerator Co 1 Gillette Safety Razor Co new	91/2	173's 177's 91'2 10	365 1,800	71/s Apr	18¼ Feb
	Glidden Co (Un)	31	24 % 27 % 29 % 31	1,280	24½ Dec 22¾ July	26¼ Dec 31¼ May
	Goodyear Tire & Rubber Co	117/8	685/8 721/4 111/4 12	340 950	44¼ Jan 9 Aug	65½ Dec 13% Feb
	Graham-Paige Corp (Un) 1 Gray Drug Stores		25/8 31/8 113/4 12	3,750 700	1½ Jun 10½ July	3 Oct 13 Nov
	Great Lakes Dredge & Dock Great Lakes Towing	161/4	151/4 161/2	1,500	141/4 Aug	17 Oct
	7% non-cum preferred 100 Greif Bros Cooperage class A		90 90	50 400	85 Jan 11 Apr	90 Apr 13½ Dec
	Greyhound Corp (Un) 3 Griesedieck Western Brewery 2 Hallierefters Co.	83/8	1134 12 2378 2434	1,800 650	9½ July 21¾ July	11 1/2 Dec 31 1/4 Feb
7	Hallicrafters Co1 Hammond Instrument Co1	191/4	8½ 85% 19¼ 19%	11,300 300	6% Dec 11% Jan	12% Jun 25% May
	Hammond Instrument Co         1           Harnischfeger Corp         10           Helleman (G) Brewing Co         1           Hein Werner Corp         3	30 <sup>3</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub>	30 31 26½ 27	150 750	22¼ Jan 21¼ Jan	28½ Dec 30 Nov
	Hibbard Spencer Bartlett25	10 39	10 10¼ 385/8 39	850 535	6% Mar 36% July	9% Dec 43 Jan
	Huttig Sash & Door common 10  Hydraulic Press Brick \$6 and 50	41/2	4 4½ 24 24	1,800 100	1% Jan 22' July	41/4 Apr 291/2 Nov
	Hydraulic Press Brick \$6 pfd50 Illinois Brick Co10	101/2	28½ 28½ 10½ 10½	75 600	21 Mar 8% Nov	32 Oct 15% May
	Illinois Central RR 100 Independent Pneumatic Tool 7	183/4	60½ 65¼ 18¾ 18¾	1,000	34½ Jan 14 Jan	61 Dec 211/8 Oct
	Indiana Steel Products Co		1034 11½ 29¼ 29¾	1,450 421	43/4 Jan 271/8 July	10 Oct 33¾ Mar
	Inland Steel Interlake Steamship Co	60 401/4	59% 60% 40 40¼	685 300	37% Jan 32% Jan	56½ Dec 40½ Nov
	International Harvester International Packers, Ltd. 15 International Paper (Un) 7.50 International Shoe Co. International Shoe Co. International Tel & Tel (Un) 10 Iowa Illinois Gas & Elec (Un) 10	35 14½	34 35 1/4 14 1/2 14 3/4	1,300 200	25% July 11% Dec	32% Oct 14% Aug
	International Paper (Un)7.50 International Shoe Co*	54 <sup>3</sup> / <sub>4</sub>	53 1/8 55 42 1/2 43 1/8	450 270	38% July	52% Dec 46% Jan
	International Tel & Tel (Un) Iowa Illinois Gas & Elec (Un)	271/4	151/4 161/4 271/8 273/4	3,700 1,245	9% July 23 July	16 Apr 30% Mar
	lowa Power & Light (Oh)10	231/2	223/4 231/2	1,450	18 July	23% Mar
	Jones & Laughlin Steel Corp		53 3/8 56 1/4 25 1/2 25 3/8	658 2,170	221/s Dec	25¾ Oct
	Kansas Power & Light (Un) 75 Katz Drug Co 1 Kelley Island Lime & Transport 75	16 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub>	16½ 16% 10 10¼	1,113 500	1434 July 734 July	101/4 Dec
	Kellogg Switchboard & Supply com	15 15	21 1 22 34 15 15 ½	1,200 750	13 % May 11 ¼ Apr	20 1/8 Dec 19 Dec
	Knapp Monarch Co1 Koppers Co Inc10	71/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,300 95	4 Dec 25 July	6% Dec 34% Oct
	Knapp Monarch Co	45/8 51/2	4½ 4¾ 5½ 5½	1,550 200	1% Jun 5 July	4½ Nov 7½ Jan
	Laclede-Christy Co         5           Laclede Gas Co (Un)         4           Lamson & Sessions Co         10	774	171/8 171/4 71/8 71/4	300 4,325	12¼ July 6 July	16 Nov 7% Nov
	Lamson & Sessions Co	15	16 16 14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub>	200 400	10% Jan 14 Jan	20 Nov 17 Jun
	Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Lt & Chem common 6	9	9 93/8 19 191/2	2,400 300	7¼ July 18¼ July	9¼ Oct 23% Apr
	Louisville Gas & Elec (Kv)	65 1/2	64 1/8 65 1/2 31 1/2 31 1/2	250 200	44 Feb 29% Dec	61½ Dec 36¼ May
	McKee (Arthur G) class B	391/2	34 1/4 35 39 1/2 40 13	645 275	23 ¼ Jan 28 Apr	331/4 Dec 351/2 Dec
	Medusa Portland Cement Co* Metropolitan Brick Inc4	41	41 41½ 65% 7	250 1,000	35 1/a Aug 5 1/4 Sep	60 Jun 7½ Jun
	Meyer Blanke Co* Mickelberry's Food Products1	=	18 1/4 18 1/4 10 10 1/8	20 350	15½ Jan 8¼ July	20 Oct 11½ Feb
	Middle South Utilities Inc		18% 19	200	151/4 July	20 % Apr
	Miller & Hart v t c common1 \$1 prior preferred10	6	6 61/4 121/4 121/4	1,650 150	4% Nov 11 Nov	7 Jan 14½ Sep
	Minneapolis Brewing Co1 Missouri Portland Cement25 Modine Mfg Co*	251/2	17 17 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 26	450 300	16 1/4 Dec 21 1/2 July	19½ Apr 28½ Jun
	Monroe Chemical Co common	37½ 3	37½ 38¼ 2½ 3	300 70	28¾ Jan 2¼ Mar	40 Sep 3½ Apr
	Montgomery Ward & Co	68 ¼ 45	64 ½ 68 ¼ 42 % 45 %	1,252 655	49¾ July 38½ Dec	66% Oct 56% Oct
	Muter Company50c Nash-Kelvinator Corp (Un)5	1934	7% 8 19% 20%	1,000 1,990	38½ Dec 6% July 16¼ July	11½ May 22 May
	Montgomery ward & Co	141/2	13 1/8 14 1/2 33 3/4 35 1/8	150 300	9 1/8 Jan 24 3/4 Jan	15½ Jun 35 Nov
		241/2	24 26 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub> 18	11,200 825	11½ Jan 12% Mar	21% Dec 18% Dec
	North American Car Corp10 North American Co10	173/8 181/2	17 173/8 18 183/4	1,250 2,590	161/4 Sep 16 July	19 Aug 21¾ Mar
	Northern States Power (Minn)	10 <sup>1</sup> / <sub>4</sub> 30	10 1/8 10 1/4 29 1/2 30	5,800 1,700	95% Dec 25% Jan	13 Mar 33½ Apr
	Oak Mfg Co1 Stock purchase warrants1	143/8	14 14½ 1¾ 1⅓	2,400 900	11/2 Dec	18% Apr 6½ Apr
	Ohio Edison Co	32 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub>	32 1/8 32 7/8 47 1/8 48 3/4	2,690 1,389	28% Dec 26% Mar	35 1/8 Feb 46 3/8 Dec
	Ohio Oil (Un) Packard Motor Car (Un) Pan American World Airways (Un) 2½	5 117/8	4½ 5 11% 12	8,200 1,910	3% July 7% July	4% Jan 12% Dec
	Paramount Pictures (Un)1 Patterson-Sargent Co	21%	21½ 21¾ 24 24	1,500 50	17% Feb 19% Jun	22 Oct 24½ Aug
	Peabody Coal Co common5  5% conv prior preferred25	95/8	95/8 97/8 235/8 241/2	600 4,120	5% Apr 15% Apr	9¼ Dec 23 Dec
		251/4	24 1/4 26 1/4	6,200	14¼ Jun 107½ July	22¾ Dec
	Pennsylvania RR50 Peoples Gas Light & Coke100 Pepsi-Cola Co (Un)33 ½c	121/4	116 5/8 119 5/8 10 3/8 12 3/4	320 16,500	7½ July	139 % May 12 Mar
	Potter Co (The)1 Pressed Steel Car Co1 Public Service Co of Colorado10	101/4	10 1/4 10 3/8 13 3/8 14	150 260	6¾ Jan 7¼ Mar	10½ Nov 13½ Dec
	Public Service Co of Colorado10 Public Service of Indiana common*		27% 27% 27% 28% 29%	90 1,466	23 1/8 July 24 1/4 July	27¾ Nov 30 Apr
	Public Service of Indiana common Pure Oil Co (Un) Quaker Oats Co	Ξ	47 1/4 49 3/8 134 1/4 135	875 100	26½ Feb 103½ Jan	48¼ Nov 137 Nov
	New common	175/8	34½ 34¾ 17⅓ 18¼	728 5,800	32% Dec 12¼ Jan	35 Nov 23¼ Apr
	RKO Pictures Corp common	41/8	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	50 400	=	
. 8	Raytheon Mfg Co5 Remington Rand (Un)50c Republic Steel Corp (Un)•	-	11 1/4 11 5/8 15 3/8 16 1/4	1,500	83% Nov 105% July	13 Dec 14% Oct
	Republic Steel Corp (Un)e Rexall Drug (Un)21/2	445/8 73/4	44 45 <sup>1</sup> / <sub>4</sub> 7 8	1,147 4,100	23% Jan 5 July	47% Nov 7½ May
	Rexall Drug (Un) 2½ Richman Bros Co 8 River Raisin Paper Co 5	Ξ	43 43% 71/8 81/4	500 700	63/8 July	46¼ Jan 8 Sep
	St Louis Car Co10 St Louis National Stockyards		321/2 321/2	50	23 May	30 Dec
	St Louis Dublis Corvice A som	75%	43 44 7% 7%	6,200	40 Jan 4% Jan	48 Aug 7% Oct
	Sangamo Electric Co	36 39	36 36 38½ 40¼	950 1,639	261/4 Mar 281/8 Aug	37 Nov 39½ Dec
	Seals Ruebuck & Co	=	14 14 1/8 52 5/8 53 1/2	1,083	93a July	14 Oct 55 Nov
40	Serrick Corn class B common 1	. B.	14 14 14 14 14 14 14 14 14 14 14 14 14 1	450 300	10½ July 41% July 23¾ July	14½ Oct 55% Oct
14	Shell Oil Co	311/2	28 1/4 31 1/2 17 5/8 18 1/4	7,200 800	12½ Jan	31 1/2 May
	Sinclair Oil Corp	35 ½ 6¾	34% 36 6 6%	3,700 1,550	22 Jan 4¾ May	23½ Oct 34½ Dec 6¼ Dec
	South Bend Lathe Works	275/8	26½ 27% 25 28½	4,600 350	16 Feb 15½ Jan	25 % Nov 23 July
	Society Brand Clothes Inc. 1 Society Brand Clothes Inc. 1 Society Brand Clothes Inc. 15 South Bend Lathe Works. 5 Southern Co 5 Southern Indiana Gas & Elec. 5 Southern Pacific Co 5 Southern Pacific Co 2	113/4	115/8 113/4 207/8 211/2	5.600	10¼ July 18¾ Dec	13½ Mar 23% May
	Southern Pacific CoSpiegel Inc2	123/4	67 1/8 68 3/4 12 12 3/4	3,000	505 Jun 812 Mar	67% Dec 131/4 Dec
	Standard Dredging Corp1		21/2 23/4	1,100	1% Dec	3½ Jan

For footnotes see page 41.

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JANUARY 19

STOCKS	Friday Last	Week's Range	Sales for Week		
	Sale Price	of Prices	Shares	Range for Y	
Par		Low High		Low	High
Standard Gas & Electric *	121/2	111/2 121/	200	6 July	101/2 Dec
Standard Oil of Indiana25		63% 65%		42% Jan	601/4 Dec
Standard Oil Co of Kentucky10		37% 38	190	34 July	393's Aug
Standard Oil (N J) (Un)25		91% 99	1,200	661/4 Jan	9134 Dec
Standard Oil Co (Ohio) common10		36% 371/		25 1/2 Jan	35 Oct
Standard Steel Spring (Un)1		221/4 237/		18% July	261/8 Oct
Sterling Aluminum Products5		151/2 155		11 May	163/4 Oct
Stewart-Warner Corp5	18	17% 181		121/4 Jan	21 1/4 Apr
Stone Container Corp1	93/4	91/2 101/		7½ Jan	10% Aug
Storkline Furniture Corp10	section of the	191/2 193		16 Jan	1934 Nov
Studebaker Corp (Un)1	311/4	3034 32	2.500	251/2 July	361/8 Oct
Sunbeam Corp	431/4	431/8 431/		39 % July	69% Mar
Sundstrand Machine Tool5	17%	17% 175		9 Jan	17% Dec
Sunray Oil (Un)1	181/4	171/2 181		10% Jan	17% Dec
Swift & Co25	381/2	383/8 391		33% Jun	401/2 Oct
Texas Co (The)25		86% 907	862	59% Jan	823/8 Dec
Thompson Products new common		39% 393		32% Dec	423/8 Dec
Thor Corp		14 14	200	10 Jun	143/4 Feb
Timken-Detroit Axle Co	5 ==	211/4 223		14% Apr	201/8 Nov
Trane Co (The)	291/8	28% 293		241/2 July	35 May
Trans World Airlines Inc.	26	23% 26	230	15% Jun	25% Dec
Trav-ler Radio Corp	1 41/8		2,500	334 Dec	5 1/8 Nov
Truax-Traer Coal Co		161/2 17	210	1438 Nov	171/2 Dec
208 So La Salle St Corp		50 50	40	48 Jun	51% Sep
Union Carbide & Carbon	• 553/4	551/2 561	% 1,952	41 July	55% Dec
United Air Lines Inc (Un)1		23% 26		13% Jan	24 1/4 Dec
United Corp (Un)		41/8 41	2,500	3% Jan	41/4 Jun
United Paramount Theatres com		181/8 19	746	15½ July	231/4 Jan
Certificates of interest (Un)	1 :	18% 183	3/a 25	16½ Jun	23 1/8 Jan
U S Steel Corp	453/4	451/8 46	4,900	25% Jan	42% Dec
Van Dorn Iron Works	• *******	12 12	100	61/4 Mar	12 Nov
Warner Bros Pictures (Un)		12 12	3/ <sub>R</sub> 350	111/8 Dec	151/4 May
Westinghouse Electric Corp121/		35% 36	1/2 2,200	29 1/a July	36 Jun
White Motor Co		273/4 28		15% Jan	28 1/8 Dec
Wieboldt Stores Inc common		16 16	450	13 Aug	16½ Nov
Willys-Overland Motors (Un)		11 12	1.050	5% Mar	11½ Dec
Wisconsin Bankshares		13½ 13		11% Jan	13½ Dec
Woodall Industries Inc	2	15 15		13 July	17 Oct
Yates-American Machine Co	5 131/4	13 13		10 Apr	141/4 Jan
Youngstown Sheet & Tube		52 55		45 1/2 NOV	53 % Oct

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week Rang of Pri	ge	Sales for Week Shares	Rai	ree for	Year 1950	
	Sale I lice	Low I		Districts	Lo	1 1 1 1 1 1	High	
Par			× 1200	007	29%		37% I	
American Stores		34 1/8		287			161% N	
American Tel & Tel100	154%	150% 1		3,353	146 % 13 %		171/4 N	
Arundel Corporation	1 L		16	325	1734			Jan
Atlantic City Elec Co10	:		20%	1,541			15 1/8	
Baldwin-Lima-Hamilton Corp13	143/4	13%		1,861		Mar	43/4 1	
Baldwin Securities Corp75c	41/2	41/4	45/8	332		Dec	41/4 1	
Baltimore Transit Co common		31/2	35/8	105		May	1814	
5% 1st preferred100 Bankers Securities Corp—	16	15%	17	683	The same	July		134
6% partic preferred50		67	68	60	60			Oct
Budd Company	18	161/2	181/4	2,266	123/4	Jan ·	18%	OCE
Chrysler Corp25	75%	731/4	75%	808		July	841/8	
Curtis Publishing Co common*	97/8	8 7/8	97/8	1,695		July	101/4	
Delaware Power & Light com131/2	211/2	2034	211/2	1,255		Dec	24141	
Electric Storage Battery	427/8	423/8	43 %	462		Apr	447/8	
Fidelity & Deposit Co10	67	67	67	50	5734		68 1/2 1	
General Motors Corp5	48%	481/4	4934	5,229		Dec	54%	
Gimbel Brothers5	221/2	221/2	23	128		Feb	211/8	
Lehigh Coal & Navigation10	113/4	101/2	1134	2,535	7	Jun	10%	
Lehigh Valley RR	151/4	14%	151/4	372		Jan	137/8	
Martin (Glen L)1		20	20%	185	10	Jan	18%	
National Power & Light*	5/8	10	5/8	135	1/4	Dec		Мау
Pennroad Corp1		1334	1414	498		July	133/4	
Pennsylvania Power & Light	24%	247/8	251/2	2,943	213/4	Jan	27% 1	
Pennsylvania RR50	25	243/8	263/8	9,509	1450	Jun	22 1/8	
Pennsylvania Salt Mig common10		537/8	55	816	413/8	Feb	64 1/8	Nov
Pennsylvania Water & Power Co		381/4	383/4	298		Aug	39%	
Philadelphia Electric common*	261/2	2638	27	5,077		July	27% 1	
Phila Transportation Co com	51/a	47/8	51/4	2,793		Oct		Oct
Participating preferred20	8 1/a	8	83/8	1,953	7	July	83/4	
Philco Corp new common3	23%	221/2	23 %	1,920	21	Dec	23 %	
Potomac Edison Co 3.60% pfd100		86	86	6	85	Aug	91	
Public Service El & Gas common*	231/4	221/2	23 1/4	1,258		Dec	26%	
\$1.40 div preference common	263/8	26 1/8	263/4			Dec	301/4	
Reading Co50	303/4	303/8	313/4	825		Aug		Dec
Scott Paper common		413/8	42 7/8	704		Aug	471/8	
Scranton-Spring Brook Water Serv	131/8	131/8	13 1/8	4	121/8	Feb	141/8	
Sharp & Dohme Inc common		393/8	403/8	370	33%	Aug	441/4	
Sun Oil Co	1	685/s	69	301		Jan	72 %	
Tonopah Mining1		134	13/4	100	5,	Feb	11/4	
United Corp1		3 1/8	45/8	1,805	33/	Jan		Apr
United Gas Improvement131/2		26%	2734	573	223/	July	291/8	
Westmoreland Inc10		23	23	25	19	Apr	241/4	Nov
BONDS								
American Tel & Tel—				415 000	1101/	0-4	1101/	Dea
31/8s conv debentures1959		12134				Oct	1191/4	
Baltimore Transit Co 4s1975	·	55 1/2	56	11,000	32%	July	591/2	Dec

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 3	Year 1950
Par		Low High		Low	High
Alleghany Ludlum Steel*	441/2	43% 45	255	21½ Jan	471/8 Dec
Arkansas Nat Gas Co common*	117/8	111/2 117/8	60	10 Aug	111/4 Mar
Blaw-Knox Co	191/a	18% 191/4	332	14 Apr	18% Dec
Blaw-Knox Co* Clark (D L) Co*	10 1/8	10 101/8	555	8 Mar	10 Jan
Columbia Gas System		13 1/8 13 5/8	369	11 1/8 July	14% Apr
Continental Commercial Corp1		27/8 3	250	234 Jan	3 % May
Duquesne Brewing5		10 11	385	912 Dec	143% Feb
Equitable Gas Co8.50	21 7/8	211/4 217/8	512	183/4 Dec	241/4 Jun
Follansbee Steel Corp10		20% 20%	50	12 Jan	181/2 Dec
Fort Pitt Brewing1		11% 11%	8	101/2 Dec	17% Feb
Harbison Walker Refractories com*		31 32%	220	203/4 July	31% Dec
Horne (Joseph) Co*		291/2 303/4	184	29½ Nov	31 May
Joy Manufacturing Co1		31 1/8 32 1/8	30	23 % July	34% Mar
Lone Star Gas10		271/8 275/8	55	22½ July	273/4 May
Mackintosh-Hemphill5		13% 13%	50	8½ Mar	12% Oct
Mountain Fuel Supply10		1634 1814	263	151/4 Dec	25 May
National Fireproofing Corp5 Pittspurgh Brewing Co-	41/8	4 41/4	1,600	3½ July	6½ Feb
	3	27/8 31/8	2.175	2 Jan	4 Mar
\$1.50 convertible preferred25		401/4 401/		321/4 Jan	4234 Apr
Pittsburgh Plate Glas		38 39	258	31 July	41 Oct
Pittsburgh Screw & 'orp*	101/4	9% 10%		6% Mar	91/4 Dec
San Toy Mining	23c	19c 23c		7c Apr	18c Oct
Standard Steel Spring1	237/8	221/2 237/		181/a Jan	261/8 Oct
Westinghouse Air Brake	35 1/8	34 35 1/2		245 July	33% Oct
Westinghouse Electric Corp12.50		351/4 361/4		29½ July	35 % Jun

San I	rancisc	o Stock	Excha	nge
	Frid		Sales	

Par   Low High   Low	38% Apr 27% Dec 3% Jan 5 Dec 58% Aug 14 Dec 4½ Mar 18½ Jan 21% May
Par   Low High   Low	5234 Jan 3834 Apr 27% Dec 336 Jan 5 Dec 5876 Aug 14 Dec 4½ Mar 18½ Jan 2176 May
American Airlines Inc (Un)     1     14%     13%     14%     1,485     9%     Jan       American & Foreign Power (Un)     2     1     2     520     2%     2½     220     2     52     1       American Broadcasting Co     1     1     10¾     10¾     220     1     -       American Factors Ltd (Un)     20     16½     16½     16½     16½     16½     15     Jun       American Power & Light (Un)     4     13%     13%     13½     695     11½     July       American Smelting & Refining (Un)     877     a76%     a77     168     53     Jun       American Tel & Tel Co     100     154½     151½     154½     154½     3,059     146%     Jan	71 Dec 161% May
American Viscose Corp (Un)14	61% Dec 46½ Dec 39½ Dec 39 Feb 44¼ Dec 150½ Dec 25% Nov 9½ Nov 27c Jan 9% Apr
Blair Holdings Corp (Un) 1 265 255 265 5,233 2.10 Jun Boeing Airplane Co (Un) 5 a43½ a43 a43½ 305 24% Jan Borden Co (Un) 15 51¼ 51¼ 51½ 185 49% Jan	49% Dec 16 July 3.25 Jan 40% Dec 51% Mar 71% Jun 11% Oct 18% Jun 22% Dec 25% Oct
Calaveras Cement Co common       5       16       16       16%       903       13       Mar California Ink Co         California Ink Co       •       44       44       90       41       Aug         Calif Pacific Trading com (Un)       •       -       8c       8c       100       8c       0c       8c       25       6%       Aug         Celif Pacific Packing Corp common       -       58       58½       870       34½       Feb         Canada Dry Ginger Ale (Un)       12½       13%       12%       13%       200       9% July         Case (J I) & Co (Un)       25       25%       25%       858 58½       29       42½       24½       July         Caterpillar Tractor Co common       10       52       53%       882       325%       Jan         Celanese Corp of America       •       46½       46½       42½       30       Mar         Central Eureka Mining Co       1       1.75       1.70       1.75       2.100       1.40       Jai         Chesapeake & Ohio Ry (Un)       25       33%       38%       1.135       25½       37½       Jai	50 Oct 15c Jan 8 Oct 58 Dec 7 114 Feb 22 Dec 6 48½ Nov 51½ Dec 7 47% Dec 8 2.60 May 9 35 Dec 1 23% Dec 1 23% Dec 1 23% Dec 1 23% Dec
	n 45½ Apr n 18% Des n 9 Aug n 61½ Mar c 14 Jan n 49 Dec n 105½ May b 32½ Nov
Di Giorgio Fruit. Corp A common 5 - 24 25 409 11¼ Ja B common 5 24 24 25 974 11¼ Ja §3 cumulative preferred 90 90 90 31 68 Ja Doernbecher Mfg Co 4½ 45 47 700 3 Ma Doernbecher Mfg Co 84 45 45 47 700 3 Ma Dominguez Oil Fields Co (Ur) 36 36 36 36¼ 760 29% Ja Dow Chemical Co common 15 - 80½ 80½ 490 58½ Ja Rights w 1 20 20 85 12 Ja Dumbarton Bridge (Un) 10 63 65½ 200 66% Ja Cu Pont (E I) de Nemours 5 885% 883¼ 887% 760 61⅓ Ja	n 23½ Oct n 23½ Oct y 90 Oct n 4½ Aug n 37% Oct n 70% May cc 29/64 Dec n 7% May
Eastman Kodak Co common (Un) _ 10	22% Feb 1y 23% Mar 1y 50% Dec 1y 76 Dec 1m 16 Jan 1r 106 Mar 1y 36 Nov 1y 6% Feb 1m 50% Jun 1g 50% Mar
General Paint Corp common	an 64% Sep
Granam-Page Corp (Un) 49% 50% 22.516 35% JU Grex Nor Ry non-cutm ptd (Un) 1174 112 2.250 93% JU Greyhound Corp 3 1176 1144 12 2.250 93% JI Hawaiian Pineapple Co Ltd. 22% 224 1.283 1634 M Holly Oil Co (Un) 1 9 9 1.100 344 F Honolulu Oil Corp new common 66% 58 6634 2.201 48½ D Hunt Foods Inc 67% 21 20½ 21 563 93% J Hupp Corp (Un) 1 4½ 4½ 4½ 2255 2 J Hupp Corp (Un) 1 4½ 4½ 4½ 255 2 J Hupt Corp (Un) 1 5 5 200 4 L	10 47½ Dec an 16¾ Nov ar 21½ Nov eb 8½ Oct dec 57 Nov an 18½ Dec an 4½ Apr Dec 6 Jan
Idaho Maryland Mines   Corp   (Un)   1   1.35   1.20   1.55   11,010   3.05   Idaho Power   Co   20   33½c   33½ a 23½ a 33½ a 23½ a 33½c   11½   3.1½   8.570   83½ h 10 11½   10 11	(ar 38 Mar (vov 12% May obec 32% Nov (ar 36% Dec (an 16 Anr ung 36c Fel ung 36c Fel ung 51 May (an 9% Ser Obec 19 Mar (ar 75% Dec

## OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED JANUARY 19

STOCKS	Friday Sale Price	Week's Hauge of Prices Low High	Sales for Week Shares	No. of Contract of the Contract of Contrac	r Year 1950	STOCKS P(	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range for	
Lesile Salt Co 1 Libby McNeill & Libby 7 Lockheed Aircraft Corp 1 Loew's Inc (Un) 4 Macy & Co (R H) common 4 Magnavox Co 6 Marchant Calculating Machine 5 Marine Bancorporation (Un) 4 Martin Co (Gienn) common 6 Matson Navigation Co (Un) 6	9 <del>1</del> 9 <del>1</del> 4 17 <del>1</del> 8 34 1 31	32 32 9½ 9½ 39 39½ 16½ 17½ 33% 34 14 14½ 29¾ 31 40 419¾ 421½ 19½ 20½	385 1,215 315 855 1,013 445 1,377 50 60 2,830	30 Dec 7½ Apr 23½ Jan 15 July 29½ Apr 11 Jan 23 Jan 41 Oct 10% Feb 13 Mar	High  34 Aug 9 1/4 Oct 38 1/2 Dec 18 1/2 Oct 33 Oct 24 Apr 38 1/2 Nov 45 Jun 21 1/4 Dec 19 1/2 Sep	Pullman Inc (Un) Pure Oil Co (Un) Radio Corp of America (Un) RKO Pictures Corp RKO Theatres Railway Equip & Realty common Preferred 10 Rayonier Incorp common Preferred 2 Republic Steel Corp (Un) Reynolds Tobacco class B (Un) 1 Rheem Manufacturing Co Richfield Oil Corp	a47% a48% 17%	Low High a47% a47% a47% a49% 17% 18% a3% a3% a3% a4 9 9 9 63 64 a49% a51% 45% 451%	75 250 1,587 18 18 512 70 62 295 719	Low  35 Jun 27 <sup>1</sup> / <sub>4</sub> Mar 12 <sup>2</sup> / <sub>5</sub> Jan 9 Jun 46 July 24 <sup>2</sup> / <sub>6</sub> Jan 30 <sup>2</sup> / <sub>6</sub> Jan 23 <sup>2</sup> / <sub>5</sub> Jan	High  48 Oct 47% Nov 23 Apr
McBryde Sugar Co (Un)	334	53/4 53/4 a407/8 a421/8 a241/8 a241/8 33/4 37/8	225 57 40 7,250	4% Apr 37% Dec 19 July 1.60 Feb	5% July 37% Dec 25 Jan 3.75 Dec	Ryan Aeronautical Co	1	a34 1/8 a34 7/8 28 1/8 29 1/4 54 54 1/2 10 10	642 2,515 630 100	32¼ Dec 19¼ Jan 37¾ Feb 5½ Apr	39¼ Mar 30 Dec 50 Dec 30 Nov
Middle South Util Inc common Mindana Mother Lode Mines. P10 Minesota Power & Light (Un) Minesota Power & Light (Un) Mindsota Power & Light (Un) Monthit Portland Cem com (Un) Montana Power Co (Un) Montagomery Ward & Co (Un) Mortson-Knudsen Co 10	18c 54c   68 28	18% 18% 14c 19c a31 a31 40c 57c 5½ 5½ 9 9 9 21% 21% 68 68 27¼ 28	159 53,100 12 122,450 14 100 220 881 735	15 July 10c July 29½ Dec 13c July 4 Mar 8 July 20½ Jan 51½ July 23½ July	19% May 26c Mar 33 Mar 44c Nov 5½ Oct 10¼ May 23% May 66% Oct 29¼ Dec	S & W Fine Foods Inc	0	14½ 14¾ a35¾ a36⅓ a48% a50⅓ a50⅓ 55¼ 55¼ 55¼ 55¼ 55¾ 55¾ 55¾ 55¾ 34 34% 345% 36	505 415 271 43,900 452 320 585 100 2,241	11½ Jan 27 July 5c Nov 42½ Feb 35 Jan 32 Feb 3 May 22 Feb	15 Dec 38 Nov 9c Jan 54% Nov 54 Dec 68 Dec 41/4 Nov 34 Dec
Nash-Kelvinator Corp. (Un)	17% 27%	19% 20 17% 18 27¼ 27¾ 9 9¼ 2.35 2.35 25 26 22½ 22¼ 18 18 18½ 18½	426 1,720 640 1,523 100 2,411 403 396 394	17 Dec 14½ July 20¾ July 7½ July 1.10 Aug 11¾ Jun 19½ Dec 10¾ Jan	21% May 23 May 27¾ Dec 11½ Jan 2.25 Dec 21% Dec 23% Mar 18% Dec 21% Feb	Southern Calif Edison Co com (Un) Preferred 4.08%  4.32% cumulative preferred 2 Convertible preferred 4.48% 2 Preferred 4.56% 2 Southern Calif Gas pfd series A 2	5 5 5 5 5 5	26% 27% 440% 44 34 34 34 34 32 26% 26% 26% 31% 31% 32 32%	1,512 2,309 848 30 419 109 200 230	16 Feb 29½ Mar 31½ Dec 24¾ Dec 25½ Dec 28 July 29¾ Sep 31¾ Dec	25% Nov 40 Dec 36% Jun 25% Sep 28% May 30% Mar 33 May 36% Mar
North American Investment com100 5½% preferred 100 Northern Pacific Railway (Un)100	33 <sup>5</sup> / <sub>8</sub>	27 27 85 87 32½ 34½ 12% 13¼	394 320 30 1,841	16% July 16 Jan 76 Jan 18% Jun 9½ Dec	21% Peb 21% Dec 90 Apr 33 Dec	Southern California Petroleum Southern Co Southern Pacific Co Sperry Corp Spiegel Inc common	5	16 16 % 11 % 11 % 68 69 % 33 % 33 % 12 % 12 %	1,450 897 2,215 400 50	13 Sep 10½ July 50¼ Jan 26½ Jan 9¼ Jan	22½ Jun 13% Mar 67¼ Dec 33¼ Dec 12% Dec
Occidental Petroleum Corp	31c 1,95	31c 35c 1.85 1.95 3236 33 a47½ a48 30½ 31½ 11% 12 1.90 2.15	4,400 1,600 992 127 450 216 218	9½ Jec 22c Jan 1.40 Jan 28½ July 27 Jan 29½ July 9½ July 2 Oct	12% Mar 46c May 3.00 Apr 34% May 45% Dec 30% Jan 13% Jan 4% Feb	Sperry Corp	24% 5 a65% 5 1 18% 0 5	24 24% 92¾ 94 a63% a65¾ 96 96 32 32% 17½ 18¼ 33 35 a35¾ a38%	1,163 3,125 270 1,252 515 2,257 562 55	21½ Dec 61 Jan 42% Jan 66¼ Jan 25% July 15% Nov 22½ Jan 36¼ May	24 Oct 9234 Dec 59% Dec 87½ Dec 36 Oct 1734 Dec 32% Oct 39 Aug
Pabco         Products         Inc common           Pacífic         American         Fisheries         5           Pacífic         Coast         Aggregates         5           Pacífic         Finance         Corp (Un)         10           Pacífic         Gas         Electric         common         25           6%         1st         preferred         25           5%         1st         preferred         25           5%         red         preferred         25           5%         red         preferred         25           5%         red         preferred         25           5%         red         preferred         25	53 33	17½ 18¼ 17¾ 17¾ 4½ 4½ 17½ 17½ 32¾ 33% 35 35¼ 31¼ 31¼ 28½ 28½ 27½ 27% 27% 27%	3,484 150 3,013 200 11,223 1,243 492 220 135	13% July 11½ Feb 3¾ Dec 16½ July 30% July 33 Dec 30% Dec 28½ Dec 27¾ Sep	21 Jan 21 Dec 5¼ Feb 22¾ May 35¾ Jun 37% Jun 34 May 31½ Jun 29¼ Jun	Texas Company (Un)2 Tide Water Associated Oil com1 Transamerica Corp	5 90 0 a35 1/a 16 1/2 5 5 35 1/2	90 90 % a35 % a35 % 16 ½ 17 25 25 56 56 35 ¼ 36 ¼ 20 21 ¼ a35 ¼ a36 %	1,027 913 6,455 230 869 1,671 400 405	59% Jan 23 Jan 14% July 17 Nov 40½ July 24% May 13¼ May 25% Jan	81½ Nov 37¾ Dec 19¾ Dec 22¾ Dec 55¾ Dec 33⅓ Dec 21 Dec 37¼ Dec
Pacific Light Corp common	50 <sup>3</sup> / <sub>4</sub> a103 <sup>1</sup> / <sub>2</sub> a104	28¾ 28¾ 28½ 28% 50¾ 51¼ 103½ a103½ a102 a104 7% 8⅓	500 630 1,567 5 11 3,050	28 Jan 27% Dec 48% July 100% Nov 102 Aug 6% Nov	29½ May 29½ Jun 55% Apr 105½ May 106% May 7½ Dec	United Air Lines Inc. 10 United Corp of Delaware (Un) 10 United Gas Corp (Un) 1 United Paramount common (Un) 10 U S Steel Corp common 10 Universal Consolidated Oil 10 Utility Victor Equipment Co	1 a19 4534	24% 27 4¼ 4½ 20¼ 20¼ a18¼ a19 45% 46¼ 65 65 8½ 8%	636 1,135 212 25 3,201 100 920	13% Jan 254 July 1614 July 1512 July 2614 Jan 41 Feb 534 July	23¼ Dec 4¼ Jun 19⅓ Mar 21⅙ Sep 42⅙ Dec 62 Aug 8¼ Dec
Pacific Portland Cement com (Un) 10 Pacific Public Service common 18 Pacific Public Service common 100 Pacific Tel & Tel common 100 Preferred 100 Packard Motor common (Un) Pan American World Airways (Un) 2.50 Paramount Pictures Mines (Un) 100	15 22 1/4 104 7/8 148 1/2 4 7/8	20 3/4 21 1/2 14 3/4 15 22 22 1/4 103 1/2 104 7/6 148 1/2 148 1/2 4 5/8 4 7/8 11 1/6 11 7/6 a21 3/8 a21 5/8	2,430 1,019 444 164 45 2,370 1,071 98		16 24¼ Dec 16 Jan 25% Feb 111% Jun 151½ Sep 4% Jan 12 Dec 21% Sep	Walluku Sugar <sup>2</sup> Co (Un) 2  Warner Bros Pictures (Un) 10  Wells Fargo Bank & U T 10  Westates Petroleum common (Un) 10  Preferred (Un) 10  West Indies Sugar 10  Western Air Lines Inc (Un) 10	33	10 11 12¾ 12¾ 275 280 75c 90c 5½ 6¼ 33 33¾ 12¼ 13	100 540 174 6,399 5,349 338 720	11% July 266 July 63c Dec 4¼ Dec 21% Feb 7% July	16 Jan 300 Feb 1.25 Mar 7½ Mar 30 Nov 13 Dec
Park Utah Cons Mines (Un)	25 1/4 12 5/8  81 1/8 6	4 4 25¼ 26 10½ 12¾ 67 68% 18 18 80 82% 6 6 26½ 27½	550 1,489 3,125 530 10 1,132 210 2,915	18% Feb 2½ Apr 14½ July 7¼ July 45½ Mar 7½ Jun 58 Feb 5% Dec 14¾ Feb	3% Dec 22% Dec 11% Mar 6014 Dec 27% Nov 74% Sep Mar 25% Dec	Western Department Stores	= = = = = = = = = = = = = = = = = = = =	22½ 23¼ a50% a51½ a90½ a90½ a42% a43% 35½ 25% 11¼ 11½ 44¼ 44½ 43% 5 17½ 17½	1,710 110 50 66 1,435 350 1,375 1,600 50	16¼ Feb 30½ Jan a	20% Dec 43½ Oct 8

#### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 19

Montrea	Sto		hange			STOCKS	Friday Last Sale Pri	Ra	ek's nge rices	Sales for Week Shares	Rangafar	Year 1950
	Friday	Week's	Sales			Pa	And Designation and St.	10000	High		Low	High
	Last Sale Price	Range of Prices	for Week Shares	Range for	Year 1950	Canada Steamship common5% preferred5	47	25 1/4 45	26 47	138 330	14 Jan 34 Jan	25½ Aug 45 Oct
Abitibi Power & Paper common	47	Low High 45 48% 24% 24¾ 27½ 28¾ 102 102	20,067 3,525 1,450	21 1/8 Jan 22 1/4 Jan 21 July 102 Apr	High 45½ Nov 25½ Nov 25½ Apı 105 July	Canadian Breweries Canadian Bronze common Canadian Canners Ltd com Canadian Car & Foundry common Class A	27 14 5/8	175% 30 27 14½ 16%	19½ 30½ 27 15 17¼	7,833 1,495 100 2,420 2,335	17 Dec 22½ July 18 Apr 10 July 14 Jan	23 ¼ Jan 30 ½ Oct 25 ¾ Nov 15 % Oct 17 % Oct
Aluminum Ltd Aluminum Co of Can 4% pfd 25 Amalgamated Electric Corp Anglo Canadian Tel Co 4½% pfd 50 Argus Corp Ltd common 4½% Dreferred 100	30 ½ 100 ¾ 25 ½ 43 10 83 ½	10 10 30 31½ 98 104 25¼ 25½ a8 a8 43 44 9¾ 10 80 83½	100 4,730 4,740 582 25 115 6,045	7 July 13¾ Jan 52¾ Feb 25½ Dec 6 Oct 43½ Dec 7 Jan 72 July	10½ Nov 29½ Oct 106 Dec 27½ Oct 9 Jan 46½ Jan 95% Oct 84 Oct	Canadian Celanese common         2           \$1.75 series preferred         2           \$1.00 series         2           Canadian Converters class A pfd         2           Canadian Cottons common         6           6% preferred         2           Canadian Locomotive         2           Canadian Oil Companies common         4	38 23 	271/2	59 38½ 23½ 5 78 27½ 27½	3,417 725 67 100 75 360 535	28¾ Jan 27 July 22 May 22 July 45 Jan 25½ Nov 22¼ July	5134 Nov 40 Mar 24½ Jan 9 Jan 56 Dec 28 Jan 31 May
Asbestos Corp  Bathurst Power & Paper class A Bell Telephone 25 Braiorne Mines Ltd 5 Brazilian Traction Light & Power 6 British American Bank Note Co 6 British American Oil common 25 British Columbia Elec Co 4% pfd.100	43 <sup>3</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>8</sub> 7.65 24 <sup>1</sup> / <sub>8</sub> a15 32 a29 <sup>3</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub>	43 46 41½ 44½ 39¾ 40½ 7.25 8.00 22¾ 24¾ a14 a15 31 32½ a29 a29¾ 99½ 100	4,875 2,090 11,5 400 43,405 142 6,315 29 90	24 1/4 Jan 25 Jan 38 1/2 Sep 6.35 Nov 19 Jan 13 Nov 26 % Jan 26 Mar 99 1/2 Dec	39 ¼ Dec 42 ½ Dec 42 ¾ Jun 9.80 Feb 24 ⅓ Jun 15 ½ Apr 32 ¾ Jun 32 Jun 102 ½ Sep	Canadian Pacific Railway 2:  Canadian Vickers Cockshutt Plow Coghlin (B J) Co Ltd. Consolidated Mining & Smelting Consumers Glass Corby (H) Distillery class A. Class B	18½ 27¼ 27¼ 133½ 132 29 12	103/4	18½ 27¼ 13½ 32¾ 29¼ 12¼ 115%	1,145 13,629 20,115 6,438 225 3,222 1,320 4,965 600	15 July 16½ Mar 11¾ Aug 14 July 12 July 91¾ Mar 22¼ Jan 8 July 8⅓ Jan	18½ Nov 24¼ Dec 14¼ Oct 23½ Oct 14¼ Jan 128¾ Nov 29½ Dec 135% Oct 14 Oct
British Columbia Power class A Class B Bruck Mills Ltd class A Class B Building Products Bullolo Gold Dredging5	7 30½ 4.75 20¼ 11½ 33 8.10	6% 7% 29 30½ 4.50 4.75 20 20¼ 11½ 12 31¾ 33 7.25 8.10	1,730 725 16,325 2,845 547 2,150	2.75 Jan 27% Jan 27% Jan 15% July 6 Jun 29 Aug 5.80 July	5% Dec 32¾ Jun 5½ Jun 19½ Mar 9¼ Oct 36 May 9.75 Mar	Crown Cork & Seal Co	30½ 60 a22 13	32 1/4 a21 a8 29 59 a21 1/2 12	33 a22 a8 31 60 a22 13	300 475 25 18,935 2,249 445 260 336	31½ Jan  20 Jun  7½ Mar  19¾ July 39½ July 19 July 12 July 7 Nov	38 Apr 23 1/8 Jan 8 1/4 Jan 31 7/8 Nov 56 1/2 Oct 22 1/4 Dec 14 1/2 Jun 8 July
Canada Cement common 20 \$1.30 preferred 20 Canada Iron Foundries common 10 Canada Northern Power Corp. 20 Canada Safeway Ltd 4½% pfd 100	291/2 211/4	$\begin{array}{cccc} 57\frac{1}{2} & 59\frac{1}{2} \\ 29\frac{1}{2} & 29\frac{3}{4} \\ 21 & 21\frac{1}{4} \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 100 & 100 \end{array}$	4,152 2,326 6,271 235 25	34 Jan 29 Jan 19 Jan 8 July 100 Jan	54 <sup>3</sup> / <sub>4</sub> Dec 30 Dec 34 <sup>1</sup> / <sub>2</sub> Oct 12 <sup>1</sup> / <sub>4</sub> Jan 102 July	5% preferred3;  Dominion Foundries & Steel com4 Rights Preferred Dominion Glass common4	21  99	45 a2.75 99 64	45 a2.75 100 66½	12 165 197 35 395	19 Apr 27 Feb 1.45 Dec 99½ Dec 44% Mar	20¼ Jun 41½ Dec 1.95 Dec 102 Sep 65 Oct

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JANUARY 19

STOCKS Sa	Friday Last ale Price	of Prices	Sales for Week Shares	Range for Y	'ear 1950	Montreal Curb Market	
Par Dominion Steel & Coal class B25 Dominion Stores Ltd  Dominion Tar & Chemical common  **The common is a common in the common is a common in the common is a common in the c	31 <sup>3</sup> / <sub>4</sub> 14 34 <sup>1</sup> / <sub>2</sub>	Low High 30½ 32½ 14 14 34½ 35¾	15,326 335 325	Low 16% July 10 Sep 23 May	High 29 Nov 13½ Nov 39 Dec	Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range for Year 1950	
Redeemable preferred 23½  Dominion Textile common *  7% preferred 100  Donohue Bros Ltd -	15 31%	$\begin{array}{ccc} 21 & 21 \\ 14\frac{5}{8} & 15\frac{1}{2} \\ 172 & 172 \\ 30 & 32\frac{1}{2} \end{array}$	350 12,763 2 3,490	20½ Dec 10 July 172 Apr 15 Jan	23 May 13 Oct 176½ May 33¼ Oct	Par         Low High         Low         High           Acme Glove Works Ltd         10%         11         42,885         6 July         13 Mar           Atlas Steels Ltd         15%         15         15½         6,210         7½         Jan         15½         20ec           Auto Fabrics Products Co class B         -         5.50         5.50         200         3.75 Mar         4.75 Nov	
Electrolux Corp  Page 1  English Paper Congress A preferred 20  Electrolux Corp 1	21½ 14¼ 17	29 32 20¼ 21½ 14 14¼ 16% 17	505 1,405 985 3,620	15 Jan 15¼ Jan 12½ Dec 13¼ July	30½ Nov 20 Nov 18½ May 17¼ Nov	Bathurst Pow & Paper Co Ltd cl B 23½       19 24¼       4,435       6½ Jan       17       Dec         Belding-Corticelli 7% preferred	
Foundation Co of Canada Fraser Co common 434% preferred 100		35 39½ 44¾ 48 101½ 101½	2,075 14,415 80	27 July 24½ Jan 98 Jan	39½ Oct 40 Nov 102¾ Aug	British Columbia Packers Ltd cl A 6 15 15 15 100 11 Jan 14% Oct Class B 7 10 6 Jan 10 Sep Brown Company common 1 11% 11¼ 12 170 6 Jan 10 Sep Brown Company common 1 11% 11¼ 12 440,777 3¼ Jan 10¾ Dec	
Gatineau Power common         •           5% preferred         100           5½% preferred         100           General Bakeries Ltd         •		18¼ 18¾ 105 107½ 107½ 107½ 2.45 2.45	3,642 5 10 300	15¼ July 101 July 108% Sep 2.10 Oct	19½ Apr 110 Nov 111 Apr 3.00 Feb	Burnett Ltd 54 5.00 5.50 1,815 1.50 Jan 5.00 Oct.  Butterfly Hosiery Co Ltd 1 9½ 9¼ 10 755 8¼ Aug 14¼ Mar  Canada & Dominion Sugar 22¾ 22½ 22¾ 1,515 20 July 22¾ May	
General Steel Wares common 5% preferred 100 Gypsum Lime & Alabastine Bridge	19 105 23½ 16⅓	18½ 19 105 105¼ 23½ 24 15½ 16¼	1,185 22 2,355 8,475	17 July 103 Apr 16½ July 10½ July	20 Oct 105¾ Nov 23½ Oct 14¾ Apr	Canada Malting Co Ltd	
## State   State   State   State    \$2.00 preferred	75 49½ 61½	71 80 49½ 49½ 60 61% 28¾ 31	2,107 145 3,785	34% Jan 48 Dec 41% Mar 21% Mar	72 Nov 50½ Jun 57¼ Sep 30 Oct	Canadian Fairbanks-Morse Co Ltd. • a55 446 a55 12 40 Jan 54 May Candr Food Products Ltd common. • 4.00 4.00 200 3.00 Dec 5.25 Jan Canadian General Investments Ltd. • 22 22½ 1,055 17½ Jan 21¾ Nov	
Imperial Tobacco of Canada 5 4% preferred 25 6% preferred £1 Industrial Acceptance Corp com -	31 13 25 7 28 <sup>3</sup> / <sub>4</sub>	12 1/4 13 25 25 7 7 28 1/2 29 1/4	3,395 735 225 1,681	12 Oct 25 Nov 634 July 28 Dec	14 <sup>3</sup> / <sub>4</sub> Jan 26 <sup>3</sup> / <sub>4</sub> Jan 7 <sup>1</sup> / <sub>2</sub> Jan 41 Jun	Canadian Ingersol Rand Co Ltd 70 70 220 60 July 701/2 Oct Canadian Marconi Company 1 4.00 4.00 4.10 4.075 2.75 Jan 5.50 Apr Canadian Pur & Paner Inv Ltd. com 4.30 3.25 4.30 1.827 1.50 Feb 3.65 Dec	1
\$4.25 preferred 100 \$5.00 preferred 100 \$1.60 preferred 32 Inglis (John) Ltd °	a98½ 32 15	a85 ½ a85 ½ a98 ½ a98 ½ 31 ½ 32 15 15	20 35 330 75	85 1/4 Dec 98 Sep 31 1/2 July 11 1/2 July	88 Jun 101 Feb 41 Jun 14 May	5% preferred - 32 31 32% 185 12½ Aug 25 Dec Canadian Western Lumber Co - 7% 63% 7% 44,230 3½ Jan 7% Nov Canadian Westinghouse Company Ltd.* 80 80 81 10 57 Jan 78 Nov Cassidy's Limited 7% preferred 100 - 115 115 5 113 Jan 117 Aug Celtic Knitting Co Ltd 16 16 395 8½ Jan 11 Nov	
International Bronze common	a8 21 41½	a8 a8 21 21 41¼ 42⅓ 138 138	170 315 8,463 69	4¼ Feb 15¼ Apr 29½ Mar 135¾ Nov	11¼ Oct 23 Oct 39½ Dec 150 May	Chatco Steel Products Ltd common. * 200 a2.00 a2.25 30 1.50 Aug 3.00 Jan Claude Neon Gen Adv class A	
7% preferred	6 58½ 14	6 6 55% 60% 13% 14%	1,600 5,716 3,775	37½ Jan 8% Jan	64 Aug 143% Oct	Commercial Alcohols Ltd common 5 5½ 5¼ 5½ 5,800 2.00 July 4.80 Dec 8% preferred 5 7½ 7 7½ 1,425 3.50 July 6.00 Nov Consol Div Standard Sec class A 75c 75c 95c 314 45c Mar 1.00 Jun Preferred 820 820 820 6 15 Jan 17 Sep	
International Power	93½ 24¼ a11 20	91 93½ 23½ 24¾ a11 a11½ 19 20	280 2,015 100 210	46 Jan 19 July 10 Aug 18¼ Oct	96 Dec 25 Jun 12½ Apr 20 Jan	Consolidated Lithograph Mfg Co a 32 a32 10 24½ Jan 30½ Nov Consolidated Paper Corp Ltd a 35 34 35% 28,003 17% Jan 34 Nov Consolidated Textile Mills common a 19 18½ 19½ 5,265 10% July 17½ Dec Crain Ltd (R L) a 10¼ 10¼ 100 7½ Jan 10 Dec	
Lake of the Woods common	34 <sup>3</sup> / <sub>4</sub> 154 <sup>1</sup> / <sub>2</sub>	34 <sup>3</sup> 4 35 <sup>3</sup> 4 150 <sup>1</sup> / <sub>2</sub> 154 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> a14 <sup>1</sup> / <sub>2</sub> a15	395 15 105 75	22½ Jun 150½ Nov 13 Oct 13½ Sep	28½ Jan 157 Apr 19½ Jan 17 Jan	David & Frere Limitee class A50 33 34 50 30 Jan 34½ Jun  Dominion Engineering Works Ltd2 78 80 470 50 Jan 77 Oct  Dominion Oilcloth & Linoleum Co* 40 40 41½ 1,360 37 July 43 May	100
Laurentide Acceptance Ltd— Class B   Lewis Bros Ltd   *	a5½ 	a5 1/4 a5 1/2 9 1/2 9 1/2 19 1/2 19 3/4	245 220	9 Apr	11½ Jan 17 Dec	Dominion Square Corp	
MacMillan Export class A	19½ 19 a16 47½	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 20 a16 a16 41 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub> 22 23 <sup>1</sup> / <sub>8</sub>	1,725 2,785 225 11,121 9,919	9½ Jan 7¾ Jan 15 Aug 21¾ Jan 12¼ July	17 Dec 17 Dec 17 Jan 44½ Oct 19½ Dec	East Kootenay Power 7% pfd 100 100 a60 a61 20 38 Jan 68 Oct Esmond Mills Ltd preferred 20 20 20 150 15% Jan 20 Nov Fanny Farmer Candy Shops Inc 1 32½ 32½ 50 31 Dec 37¼ May	,
Mitchell (Robt)  Moison Breweries Ltd class A  Class B  Montreal Locomotive	22 \frac{1}{8} 29 \frac{1}{2} 28 \frac{1}{2}	28 \( \frac{78}{8} \) 29 \( \frac{1}{2} \) 28 \( \frac{1}{2} \) 28 \( \frac{1}{2} \) 28 \( \frac{1}{2} \) 28 \( \frac{1}{2} \) 17 \( \frac{1}{4} \) 18	460 1,530 375 1,155	21 Jan 25 Mar 25 July 15½ Nov	29 Oct 29¼ Oct 29 Feb 225 Apr	Fleet Mfg Ltd	3
Montreal Telegraph40 Montreal Tramways100 Morgan preferred	80 	51 51 77 80 101 101	87 285 17	50% Jan 37% Jan 100½ Sep	51 Mar 90 Jun 103 Jan	6% red preferred 100 16% 16% 16% 25 5 Jan 25 Nov Great Lakes Paper Co Ltd com 3 32 32 324 5.045 144% May 32 Det Hayes Steel Products Ltd 3 44% 34½ 100 28 Jan 36½ May Horner Ltd (Frank W) class 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7
National Breweries common	22 <sup>3</sup> / <sub>4</sub> 29	$\begin{array}{cccc} 21 & 22 \frac{3}{4} \\ 37 & 37 \\ 28 \frac{3}{4} & 29 \frac{1}{2} \\ 30 & 31 \end{array}$	4,331 100 3,035 205	19 Nov 36½ July 19 July 22 Jan	37 Jan 43 Feb 30¼ Nov 29 Nov	Hydro-Electric Securities Corp - 4.20 4.31 4.00 3.00 3a1 4.50 4.50 4.50 4.50 4.50 4.50 4.50 4.50	
Noranda Mines Ltd. Oglivie Flour Mills common. Ontario Steel Products.	78 23½ 74	76 78 1/8 23 1/2 24 70 75	5,886 2,950 450	63 July 19% Mar 38½ Jan	74¾ Oct 22¾ Oct 70 Nov	Kelvinator of Canada Ltd 16 16 16 105 17½ Oct 18 Sep Lowney Co Ltd (Walter M) 14½ a14½ a14½ 350 14 Dec 16¾ Jan MacLaren Power & Paper Co 51 52½ 1,250 35½ Jan 51 Nov	
Page-Hersey Tubes         •           Penmans Ltd common         •           6% preferred         100           Placer Development         1	$61\frac{7}{2}$ $\overline{21}$	53 54 <sup>3</sup> 4 61 <sup>1</sup> / <sub>2</sub> 62 a148 a148 20 <sup>3</sup> / <sub>4</sub> 21	785 175 5 3,125	44 July 50½ July 144 July 12½ July	53 Nov 57 Jan 149½ Feb 18½ Oct	Maple Leaf Milling Co Ltd       14½       13½       14½       1,640       8½       10       13½       14½       1,640       8½       10       1	
Powell River Co	65½ 23 30 100	$64\frac{1}{2}$ $65\frac{1}{2}$ $22\frac{5}{8}$ $24\frac{1}{4}$ $28\frac{3}{4}$ $31$ $99\frac{1}{2}$ $100$	2,590 5,338 22,656 55	42½ Jan 15½ Jan 25 Nov 99 Jun	64¾ Oct 22 Jun 29¼ Nov 101½ Dec 16½ Jun	Mexican Light & Pow Co Ltd pid 90c 1.00 218 85c Jan 1.05 Jan Mina of Canada Ltd 10 - 90c 1.00 218 85c Jan 1.05 Jan Minnesota & Ontario Paper Co	
Provincial Transport Quebec Power Rolland Paper common Royalite Oil Co Ltd	$   \begin{array}{r}     16 \\     20\frac{1}{2} \\     \hline     12\frac{7}{8}   \end{array} $	14 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> a13 a13 12 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub>	9,035 540 50 2,827	12 Mar 16 Jan 6 Jan 8.80 Feb	20% Jun 14% Nov 15½ Apr	Mount Royal Nieta Co Britania (1984) August 150 9 Jan 15 Nov Newfoundland Light & Power 10 1934 1834 20 370 1834 Jan 1934 1945 July 1636 Dec Paul Service Stores Ltd. 1934 1834 2,500 12 July 1636 Dec Paul Service Stores Ltd. 1934 1144 70 1944 May 113 May	7
Saguenay Pawer 4¼% pfd100  St Lawrence Corp common  1st preferred49	35½ 70 20	$\begin{array}{ccc} 103 & 103 \\ 29\frac{1}{2} & 35\frac{1}{2} \\ 60 & 70 \\ 20 & 20 \end{array}$	50 3,515 1,910 1,045	102½ Jun 12½ Jan 27 Jan 14 Jan	104 Jan 33 Nov 66 Nov 20 Dec	Quebec Tel Corp class A	r 3
2nd preferred 1 St Lawrence Flour Mills 7% pfd 100 St Lawrence Paper 1st preferred 99 2nd preferred 98 Shawingan Water & Power com 1	103 59 1/2 35 1/2	125 125 103 104 59½ 59½ 35 37¼	140 272 163 8,107	125 Nov 84½ Jan 50¼ Jan 22 July	142 Jan 104 Oct 59 <sup>1</sup> / <sub>4</sub> Oct 32 Dec	Southern Canada Power 6% pfd100	r 1
Series A 4% preferred	46 20	46 47 51½ 52 20 20	926 125 166	46½ Oct 51 July 9¾ Mar	48½ Jan 53½ May 21 Sep	United Amusem't Corp Ltd class A - • - 42 42 40 36 Feb 37 Nov United Corporations class A - • - 38½ 38½ 225 28½ Sep 30 Jan Class B - 39 39 39 60 26 Jan 36 Oct	t
Sherwin Williams of Canada com	25 20 191/2	25 25½ 142 142 18¾ 20 19 19½	133 20 2,060 120	19 July 140 May 19 Dec 18 July	26 Dec 152 Jan 22¼ Jun 22 Apr	United Securities Ltd	t a r
Simon (H) & Sons common   **   Simpsons class A   **   4½% preferred   100   Southam Press Co   **	10 99 19	10 10 37 <sup>3</sup> 4 37 <sup>3</sup> 4 99 100 19 19	25 70	10 Nov 27 Mar 98 July 19 Dec	19 Feb 36% Nov 101 Dec 224 Apr	Windsor Hotel Ltd 25 25 25 26 14 Oct 30 Jar Woods Manufacturing Co Ltd 27 30 350 24 Oct 30 Jar Mining Stocks—	1
Standard Chemical common	12	27½ 27 12 12¼ a95 a97 34¾ 35¼	1/2 260 4,495 31	19 Jan 7½ July 90 Feb 20 Mar	27½ Nov 12¾ Dec 95 Apr 30 Dec	Anacon Lead Mines Ltd. 2.27 2.17 2.30 9,500 50c Mar 2.65 Jun Ascot Metals Corp Ltd. 1 2.27 2.17 2.30 9,500 50c Mar 2.65 Jun Aumaque Gold Mines Ltd. 1 34c 31c 34c 4,500 13c Jan 63c Mai Aumaque Gold Mines Ltd. 1 34c 53c 55c 19,200 20c Mar 62c Set	r
Steel Co of Canada common 5 Preferred 5 Thrift Stores Ltd 5 Tooke Brothers 5	36% 26 7%	35 36½ 26 26 7 7%	3,000 1,702 485	20½ Mar 14 Feb 5 Mar	30½ Dec 27 Dec 6 Nov	Belle Chibougam Mines Ltd1	- 1 <b>y</b>
Tuckett Tobacco 7% pfd	91/4	159 159 9 9½ a23¾ a24¾ 54½ 56¾	8,084 475 4,730	158 Dec 6½ Jan 13 July 36½ Jan	175 Feb 9¼ Oct 21 Dec 58 Oct	Bouzan Gold Mines Ltd1 11c 10c 11½c 61,500 5c May 14c Jan 7½c Jun Cartier-Malartic Gold Mines Ltd1 6½c 6c 6½c 8,600 2½c Jan 7½c Jun Centremaque Gold Mines Ltd1 15c 13c 15½c 33,000 5¾c Feb 23c Jun 6c 6½c 6,000 3c Feb 12c Jun	n n n
Wilsils Ltd	a 18 3934	31 31 a17 a18 38¼ 40½	6,445	23¾ Aug 15½ July 30 July 99¾ Nov	32 Nov 19 Jan 42¼ Apr 101 Feb	Century Mining Corp Ltd. 1 - 1.85 1.85 100 2.05 Feb 2.20 Jan Cochenour Willans Gold Mines Ltd. 1 - 1.85 1.85 100 2.05 Feb 2.20 Jan Coin Lake Gold Mines - 1 - 15c 15c 500 15c Jun 15c Jun 15c Jun Consolidated Candego Mines - 1 60c 60c 64c 54,175 27c Oct 62c De Consolidated Candego Mines 1 8c 8c 8c 12,000 4c Feb 10c Jun	n n 6 n
5% preferred	13 <sup>3</sup> / <sub>4</sub> 28		2,500	99% Nov 13 Apr 27¼ Sep	101 Feb 17 Apr 29½ Jan	Consolidated Central Cadillac Mines 1	n n y
Banks—         Joanstierne         10           Commerce         10           Dominion         10	, 30	27¼ 27¾ 30 30	350 100	20 Jan 24½ Jan 26 Aug	21 Aug 28 Nov 29 ¼ Nov 31 Oct	East Malartic Mines Limited 1 9.20 8.25 9.50 31.675 4.45 Feb 8.75 Oc East Sullivan Mines Ltd 1 9.20 8.25 9.50 31.675 4.45 Feb 8.75 Oc Elder Mines Ltd 1 57c 57c 500 35c July 71c Ma Elder Mines Ltd 1 25c 25c 25½c 5.500 22c Sep 47c Ma	y
Montreal         10           Nova Scotia         10           Royal         10           Toronto         10		2934 301/2	377 2,088	27 Jan 39 Jan 27 Jun 39 Mar	31 Oct 46¼ Nov 30½ Oct 43½ Nov	Eigona Cold Mines Ltd. 1 6c 6c 5c 500 5c Sep 10c 2g. Falconbridge Nickel Mines Ltd. 1 10½c 10½c 225 4.25 Feb 8.25 No Fontana Mines (1945) Ltd. 1 6c 6c 1,000 2c Nov 7½c Jui	V

# CANADIAN LISTED MARKETS

				RA	NGE FOR WEEK	ENDED JANUARY 19					
STOCKS		Week's Range of Prices	Sales for Week Shares	Range for	Yéar 1950	STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range for	Year 1950
Golden Mines Ltd Golden Maintou Mines Ltd Hollinger Cons Gold Mines Ltd Hudson-Rand Gold Mines Ltd Jack Lake Mines Ltd Jaculet Mines Ltd Jaculet Mines Ltd Jolet-Quebec Mines Ltd (Un) Kayrand Mining & Dev Ltd Kerr-Addison Gold Mines Ltd Labrador Mining & Explor Co Ltd Ladulama Gold Mines Ltd Lake Shore Mines Ltd Lake Shore Mines Ltd Lake Shore Mines Ltd Lingside Gold Mines Ltd Lingside Gold Mines Ltd Lingside Gold Mines Ltd Little Long Lac Gold Mines Ltd Little Long Lac Gold Mines Ltd Madcionald Mines Ltd Martic Gold Fields Ltd Martic Gold Fields Ltd Mining Corp of Canada Ltd Mornityre-Porcupine Mines Ltd Mining Corp of Canada Ltd Montauban Mines Ltd Nechi Cons Dredging Ltd New Goldwe Mines Ltd New Formaque Mines Ltd New Formaque Mines Ltd Now Pacific Coal & Oils Ltd Normetal Mining Corp Ltd O'Brien Gold Mines Ltd Normetal Mining Corp Ltd O'Brien Gold Mines Ltd Porcupine Prime Mines Ltd Quebec Chibougamau Goldfields Quebec Chibougamau Goldfields Quebec Chibougamau Goldfields Quebec Chibougamau Goldfields Quebec Manitou Mines Quebec Manitou Mines Quebec Manitou Mines Quebec Manitou Mines Quebec Smelting & Refining Quebec Labrador Development Co Quebec Manitou Mines Ltd Royran Gold Fields Ltd Solyan Gold Mines Ltd Solyan Gold	1 3%c 1 1 6.20 5 13%d 1 1 3.6c 1 1 3.6c 1 1 3.6c 1 1 19½c 1 1 19½c 1 1 10%d 1 23c 1 1 60c	of Prices Low High Cought Coug	24,000 4,700 8,148 6,762 2,000 65,750 9,500 770 11,125 7,000 4,000 2,9895 18,500 1,970 24,100 2,989 1,400 1,970 24,100 2,750 10,100 10,500 10,500 10,500 10,500 28,675 10,500 10,500 28,675 10,500 10,	Range for  Low  2c Dec 2.55 Mar 8.55 July 10c Feb 2c Jan 8.60 July 37c July 14%c Nov 14 July 4.00 Mar 30c July 5c Jan 8 Dec 35c Aug 12c July 40c July 2.00 Dec 51 July 41c Dec 101% July 22c Dec 52c Dec	### 1950 ###	Barymin Go Ltd. Base Metals Mining. Bathurst Power class A Class B Beatty Bros Beil Telephone Bellekeno Mines Belleterre Quebec. Berens River Bevcourt Gold Bidgood Kirkland Gold. Bilue Ribbon Corp preferred. Bonetal Gold Bonville Gold Brailian Traction Light & Pwr com Brewis Red Lake British Columbia Forest Products British Columbia Forest Products British Columbia Forest Products British Columbia Power class A Class B British Columbia Power class A Class B British Columbia Power class A Class B British Empire Oil Broulan Porcupine Bruck Mills class A Class B Buffalo Ankerite Buffalo Ankerite Buffalo Ankerite Buffalo Red Lake Bullding Products Bulldog Yellowknife Gold Bunker Hill Burington Steel Burns & Co class A Calder Bousquet Caldwell Linen common 2nd preferred Calgary & Edmonton Caliman Filn Flon Calmont Oils Calnorth Oils Canada Bread common Class B preferred Canada Folis common Canada Machinery Canada Folis common Canada Folis common Canada Folis common Canada Packers class A Class B Canada Porducts Canada Packers class A Class B Canada Porducts Canada Packers Canada S S Lines common Canada Bread common Canada Folis common Canada Rockeries Canadian Canners common Canada Rockeries Canada Folis common Canada Rockeries Canada Folis common Canada Rockeries Canada Packers class A Class B Canada Packers class A Class B Canada Porducts common Canada Rockeries Canada Packeries Canadian Canners common Canadian Canners common Canadian Canners common Canadian Canners common Canadian Canners co	56c 444 23 1134 540 55c 56c 56c 56c 56c 56c 56c 56c 56c 56c	The continuation of the	\$\frac{5,850}{490}\$ \$\frac{157,625}{490}\$ \$\frac{750}{793}\$ \$\frac{12,537}{26,900}\$ \$\frac{600}{3,500}\$ \$\frac{60}{4,900}\$ \$\frac{47,563}{3}\$ \$\frac{10,200}{10,700}\$ \$\frac{10,700}{300}\$ \$\frac{13,449}{200}\$ \$\frac{30}{30}\$ \$\frac{240}{3,300}\$ \$\frac{13,486}{240}\$ \$\frac{25}{3,4891}\$ \$\frac{13,300}{12,866}\$ \$\frac{25}{3,4891}\$ \$\frac{13,90}{3,225}\$ \$\frac{4,600}{4,600}\$ \$\frac{35}{3,225}\$ \$\frac{4,600}{4,600}\$ \$\frac{35}{19,500}\$ \$\frac{15,000}{11,000}\$ \$\frac{1,500}{1,700}\$ \$\frac{1,500}{1,700}\$ \$\frac{1,500}{1,700}\$ \$\frac{1,500}{1,500}\$ \$\frac{883}{3}\$ \$\frac{10}{10}\$ \$\frac{25}{3,500}\$ \$\frac{25}{3,500}\$ \$\frac{25}{3,500}\$ \$\frac{25}{3,500}\$ \$\frac{100}{3,000}\$ \$\frac{1,500}{1,500}\$ \$\frac{1,500}{3,500}\$ \$1	Range for  Low  Soc. Aug 20c. Mar 24% Jan 6% Feb 9½ Aug 38% Sep 48c. Dec 26c. Sep 4c. Jan 50. Feb 9½ C Nov 5.75 Dec 14¼ Aug 15 Nov 18% Jan 6 Jan 225% Jan 88 Aug 99 July 2.75 Jan 6 Jan 2.74 July 2.70 Feb 42¼ C Dec 5½ Aug 15 July 8c Dec 1.00 July 8c Mar 29 Aug 15 July 16½ Aug 16 Aug 17 Feb 17 Feb 17 Jun 18¼ C Mar 29 Aug 16 July 8c Dec 1.00 July 8c May 3.40 Dec 1.75 Dec 2.25 July 16½ Aug 3.40 Dec 1.75 Dec 2.25 July 360 May 3.40 Dec 370 Aug 371 Jan 3	Year 1950
STOCKS  STOCKS  Abitibi Power & Paper common  \$1.50 preferred	## 244 ## 24	Funds Week's Range of Prices OW High 45 49¼ 45 49¼ 466 52c 11tc 12c 97% 10½ 25 1.42 11tc 12c 98 105 5¼ 25½ 25c 1.42 25c 25c 98c 1.00 ¼c 8c 25c 25c 98c 1.00 ¼c 8c 25c 25c 98c 1.00 ¼c 13c 25c 25c 7c 18c 20¼c 13c 22c 27c 41c 47c 5c 7c 18c 20¼c 13c 22c 16c 17½c 19¼ 10¼ 80 80½ 40c 42c ½c 11¾c 15c ½c 10c 2.55 2.70 15 15 15% ½c 10c 2.55 7 7 7 ½c 23½c 28c 36c 36c 36c 36c 37 7 7 ½c 23½c 28c 36c 36c 36c 37 7 7 ½c 23½c 44 46 44 46 44 46 44 46 44 46 44 44	Sales or Week Shares 23,155 3,940 4,075 29,200 21,000 5,375 995 500 66,700 68,075 61,700 6,807 61,700 6,807 62,000 14,710 6,80 6,80 6,80 6,80 6,80 6,80 6,80 6,8	Range for Y  Low  21 ¼ Jan 22 ¼ Jan 21 July 24 ¼ Jun 70c Jan 3c July 13 ¾ Jun 52 ¾ Feb 25 Dec 15c July 43c July 43c July 43c July 43c July 5 Dec 16c Dec 26c Nov 38 Mar 16c Dec 26c Nov 3 ½c Mar 12c Jan 10c July 7 July 16c Jan 10c Jan 4 ¼c Jan 10c Jan 4 ¼c Jan 10c Jan 4 ¼c Jan 10c July 6 ¾ Nov 1.28 Jan 10c July 7 July 8 Jan 10c July 7 J	fear 1950  High  45½ Nov 25½ Jun 1.02 Nov 119½c Nov 1175 May 15c Oct 29½ Oct 106 Dec 27¼ Oct 49c May 85c Nov 85c Nov 8½c May 8½c Nov 11¼2 May 68c Jun 11¼ Apr 32½c Jun 39¼c Nov 8½c May 9¾ Oct 85 Oct 58c Jun 25c Jun 25c Jun 17¾c Apr 3.30 Jun 17¼c Apr 3.40 Cot 44 Oct 1.88 Apr	"A" for each seven "C" shares held) Canadian Locomotive Canadian Malartic Canadian Malartic Canadian Office Common 3% preferred 100 5% preferred 100 6% preferred 100 Canadian Pacific Railway 25 Canadian Vickers Canadian Wallpaper class B Cariboo Gold 1 Castle Trethewey 1 Central Patricia Gold Mines 1 Central Patricia Gold Mines 1 Central Porcupine 1 Central Porcupine 1 Central Porcupine 1 Central Porcupine 1 Centremaque Gold Chatoo Steel common Preferred 10 Chemical Research 500 Cheskirk Mines 1 Chimo Gold 1 Chromium Circle Bar Knitting common Class A Citra-Lartic Mines Ltd Coolat Lode Silver Mines 1 Cochenour Willans Cochenour Willans Cochenour Willans Cochenour Willans Cochenour Willans Consolidated Astoria Consolidated Satoria Consolidated Astoria Consolidated Bakeries Consolidated Bakeries Consolidated Bakeries Consolidated Bakeries Consolidated Cordusun Oils Consolidated Howey Consolidated Mining & Smelting Consolidated Howey Consolidated Mining & Smelting Consolidated Howey Consolidated Mining & Smelting Consolidated Mining	25 1834 1.30 2.35 70c 19c 15c 1.05 94c 35c 1644 16c 1.85 1544 2574 271 15c 2.00 10½ 1.65 75c 12c 12c 1.65 75c 12c 12c 1.65 75c 12c 12c 1.65 75c 12c 12c 12c 12c 12c 12c 12c 12c 12c 12	27½ 28 72c 80c 19 20 155 155 155 155 155 155 165 24½ 25¾ 102 102 15³¼ 18½ 1.25 1.44 2.38 2.50 2.25 2.45 65c 72c 18c 20c 14c 16c 9½ 9½ 2.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1	965 33,330 2,305 50 60 80 17,612 5 18,085 430 8,500 2,700 23,300 27,425 31,750 53,500 140 16,880 33,000 20,100 113,900 3,365 376,25 56,900 24,050 370 150 6,795 4,500 8,100 1,200 9,835 4,181 26,800 27,51 154,564 3,900 80,800 10,467 13,420 11,666 3,132 100 170 20,700 4,066 100	22 July 55c July 15. Nov 99 Dec 83 Nov 16 1/4 Mar 101 Dec 11.5/6 Aug 12.3/4 Nov 90c Dec 1.80 July 10 Dec 63/4 Nov 45c July 66 Feb 10 Dec 63/4 Nov 45c July 46 Feb 66c July 66 Aug 11/2 Feb 66c July 11/2 Feb 66c July 11/2 Jan 10c July 57c Nov 1.30 July 11c Dec 3c July 11.5 Feb 67/6 Jan 1.20 Aug 55c Dec 7 C Aug 7 Dec 40c July 4c Feb 62c Nov 4dc Dec 33c July 4c Feb 62c Nov 4dc Dec 33c July 4dc Feb 62c Nov 4dc Dec 33c July 160/4 Jan 1.01 July 8 July	30 May 1.03 May 1.03 May 1.03 May 1.03 May 1.03 May 1.04 May 1.05 Dec 1.04 Sep 87 May 24 W Dec 1.03 W Jun 1.44 Oct 1.4 Jun 1.45 Feb 2.60 Jun 2.4c Jun 2.5 May 2.2.5 Aug 2.35 A

For footnotes see page 41.

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JANUARY 19

STOCKS	Frida <b>y</b> Last	Week's Range	Sales for Week			NDED JANUARY 19 STOCKS	Friday Last	Week's Range	Sales for Week	B	1070
Corrugated Paper Box common	Last Sale Price  26	Range of Prices  Low High 2512 26 1834 19 10c 13c 8 814 112c 15c 38c 40c 126 15c 25c 20c 22c 21 2142 812 95c 20c 22c 21 2142 812 95c 20c 24c 1.45 1.60 1.10 1.25 20c 22c 21 2142 812 95c 20c 24c 21 2142 812 95c 20c 24c 21 2142 812 1512 812 152 812 152 812 152 812 152 812 152 812 152 812 152 813 113 114 81 44 81 154 81 100 114 14 14 81 154 81 11 134 81 14 81 14 81 15 81 16	for Week Shares  100 1.425 3.500 295 60,000 3.000 25 100 9,000 72,200 6,000 620 220 220 220 220 220 21,000 62,700 62,700 62,700 63,356 63,356 64,943 8,811 625 11,109 7,930 7,930 6,839 11,109 7,930 6,839 11,109 7,930 6,839 11,109 7,930 6,839 11,109 7,930 105 11,109 7,930 105 11,109 7,930 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 11,109 105 105 105 105 105 105 105 105 105 105	RAN  Range for Y  Low  21 Jan 1414 Jan 812c July 673 Jan 10c Dec 30c Dec 115 Aug 77c Mar 10c Mar 118c Dec 20 Jun 10c Jan 22c Dec 1.12 Dec 1.12 Dec 40c Feb 66 Feb 28c Mar 194 July 13 July 254 Aug 19 May 114 Oct 2912 Sep 2612 Jan 125 Dec 9912 Dec 1.25 Dec 9912 Dec 1.25 Dec 9912 Dec 1.25 Dec 9912 Dec 1.25 July 1.20 July 2.20 Dec 1.25 July 2.20 July 2		Homer Yellowknife Hosco Gold Mines Howard Smith Paper common Freferred Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hunts class A Huron & Erie 20% paid 1 Imperial Bank Imperial Oil Imperial Tobacco of Canada ordinary Preferred 4% preferred Indian Lake Industrial Acceptance common Conv preferred Sl.60 preferred Sl.60 preferred Ingersoll Machine class A Inglis Johnn & Co Inspiration Mining International Bronze Powders com Preferred International Metals class A Preferred International Nickel Co common International Petroleum Jacknife Gold Jack Waite Mining Jaculet Mines Ltd Jellicoe Mines Joburke Gold Joliet Quebec Mines Jupiter Oils Ltd Kayrand Mining Kelore Mines Kelvinator of Canada Kenville Gold Kerr-Addison Keyboycon Mines Ltd Kirkland-Hudson Kirkland Lake Kirkland Townsite Kroy Oils Ltd Labatdor Mining & Exploration Laduiama Gold Mines Lake Dufault Mines Lake Fortune Gold Lake Lingman Lake Osu Mines Lake Rowan (1945) Lake Shore Mines Lake Wasa Mining La Luz Mines Lake Wasa Mining La Luz Mines Lake Wasa Mining La Luz Mines Lake Hong La Luz Mines Larentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laurentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laura Secord Lavalie Mines Laurentide Acceptance class B Laurentide Acceptance class A Class B Lomega Gold Mines MacDonald Mines MacDonald Mines MacLeof Cockshutt Gold Mines MacLeof Cockshutt Gold Mines MacLeof Cockshutt Gold Mines MacLeof Cocks	Last Sale Price  ar  1. 11c.  1	Range of Prices  Low High 9 1/2 111/2/2 111/2/2 11/2/2 11/2/2 11/2/2 10/2 25/2 27/2 25/2 25/2 25/2 25/2 25/2 25	### Shares  ### 48,800 21,800 305 100 4,855 34,000 4,855 34,000 4,855 50,647 2,740 675 1,465 3,200 475 686 11,200 150 600 150 600 19,892 32,885 23,793 29,800 42,000 18,800 32,091 790 101,000 50,335 7,500 3,500 9,000 18,700 15,750 33,100 27,800 79,400 15,750 33,100 27,800 15,750 33,100 27,800 15,750 38,100 10,002 27,800 15,750 38,100 15,750 15,121 158,750	Range for X  Low  4c Mar 5c Aug 35 Feb 4134 Mar 130 Sep 61½ Nov 231 Feb 301½ Jan 211 Jan 212½ Oct 61½ Sep 2434 Dec 30 Jan 211 Jec 30 Jan 31 Dec 30 Jan 31 Dec 30 Jan 31 Dec 30 Jan 4 Feb 15 Apr 26 Mar 10134 Jan 2934 Apr 81½ Jan 2934 Apr 81½ Jan 41½ C Aug 13c Dec 15 Apr 81½ Jan 20c Jan 41½ C Aug 13c Dec 15 Dec 15 Dec 15 Dec 15 July 55c Nov  4c Jan 6c Feb 15 Dec 15 Dec 15 Dec 15 July 55c Nov  17½ Dec 20 July 170 Oct 5½ Peb 310 July 30 Sep 134 Sep 134 Sep 134 Sep 135 Pec 21½ C Dec 21½ C	### 164/2 Jun 164/2 Jun 164/2 Jun 165/2c Jan 68 Dec 50 Sep 50 Sep 51 Sep 31c Nov 29% Oct 15 Mar 74/2 Jun 21/2 Jun 21/2 May 21/2 Jun 21/2 Dec 11/2 May 21/2 Jun 162 Jun 163 Sep 80c Mar 17/2 May 21/2 Jun 162 Jun 163 Sep 80c Mar 17/2 Jun 162 Jun 163 Jun 164 Jun 165 Jun 165 Jun 165 Jun 165 Jun 166 Sep 80c Mar 17/4 Jun 167 Jun 168 Jun 169 Nov 201/4 Jun 169 Nov 201/4 Jun 160 May 85c Jun 201 Jun 160 Jun
Federated Petroleum Fibre Products common Plank Petroleums Pleet Manufacturing Ford Motor class A Foundation Co Francoeur Gold Fraser Cos common Preferred Fraser Cos common Freterred Fraser Cos common Freterred Fraser Cos common Freterred Fraser Cos common Freterred	5.75 410 1.80 54 ½ 1.31 1.50 1.83 1.50 1.83 1.50 1.83 1.50 2.50 45 20c 3 ¼c 21c 3 ¼c 21c 5 ½c 8	11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	100 4,762 12,000 37,620 4,762 195 2,200 86 8,000 9,800 9,800 1,025 6,1,940 6,1	8 Feb 38c Dec 1.00 Jun 24 Jan 28 July 7c Aug 28 July 98 Jan 1.89 July 1.20 Nov 1.20 July 15¼ July 100 July 108 Dec 2.00 Jun 4.75 Nov 29½ Feb 17 July 16¼ May 15½ Dec 5.75 Dec	12½ Dec 46c Nov 1.80 Sep 58 Aug 37½ Oct 16c May 40½ Dec 102 Nov 3.20 May 1.68 Aug 2.22 Jun 19½ Apr 111 Nov 1112 Oct 3.00 Feb 6.70 Sep 6.35 Aug 47¾ Dec 20 Oct 106 Oct 22c Dec 9.20 May 12c Oct 4c Jun 70c Jun 43c Apr 27¼ C May 20c Oct	Lencourt Gold Lexindin Gold Little Long Lac Loblaw Groceterias class A Class B Lomega Gold Mines Ltd London Hosiery Mills common Class A Long Island Petroleum Louvicourt Goldfields Lowney (Walter M) Lynx Yellowknife  Macassa Mines MacDonald Mines Macfie Red Lake Mache River Mackeno Mines MacReno Mines MacMillan Export class A Class B Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern Manitoba & Eastern Manitoba & Eastern Manitoba Leaf Milling	-1 6c -1 95c -1 95c -3 2144 -1 95c -3 2144 -1 96c -1 4.25 -1 23c -1 123c -1 1276c -1 1.32 -1 2.74 -1 1.32 -1 2.74 -1 1.32 -1 2.74 -1 1.32 -1 1	66 86 696 686 1.09 32 3234 96 976 4.25 814 814 196 2216 276 114 14 146 176 2.23 2.40 70 956 1134 12 1.33 2.50 2.75 1834 197 2.50 2.75 2.16 2246 2.16 2.17 2.10 3.14 2.10 3.14 2.10 3.14 2.10 3.14 2.10 3.14 2.10 3.14 2.10 4.10 3.14 3.16 66 612	9,000 3,500 96,215 1,235 1,235 28,999 135 3,000 23,000 90 18,600 27,030 28,100 28,100 166,550 142,232 4,997 11,997 44,025 14,100 86,085 140,020 28,000 27,875 50,000 28,000 27,875 550,000 28,000 27,875 550,000 4,810 1,600 4,915 20,650 21,000 4,915 20,650 21,000 4,915 20,650 21,000 4,915 20,650 21,000 21,600 22,200 23,800 21,600 21,600 25,000 21,600 25,000 21,600 25,000 25,000 25,000 25,000 26,000 27,875 27,875 20,650 21,000 20	31/4C Feb 41/2C Feb 31c July 30 July 30 Mar 6c Nov 12c July 15 Sep 12c Nov 12c July 15 Sep 12c Nov 1.80 July 38c July 38c July 38c July 38c July 16d July 91/2 Jan 1.90 July 17c Dec 1.80 July 17c Dec 1.80 July 2c Oct 1.80 July 81/2 July 17d May 81/2 July 81	12c Jun 10c Apr 62c Peb 34½ May 33% Oct 23c Sep 7.00 Mar 9½ Sep 26c Dec 31c Mar 16¼ Jun 43c May 3.25 Mar 1.50 Oct 12c Oct 23c Jun 1.24 Nov 4.10 Apr 17 Dec 3.20 Apr 60c Feb 3.75 Apr 4c Nov 106¼ Dec 13½ Dec 13½ Dec 13½ Dec

# CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JANUARY 19

	60414			R	ANGE FOR WEEK EN
STOCKS—	Friday Last Sale Pri		Sales for Week Shares	_	r Year 1950
New Calumet Mines1	3.15	Low High 2.90 3.20	98,650	Low 95c Mar	High 3.05 No▼
New Dickenson Mines         1           New Goldvue         1           New Hugh Malartic         1	1.33 34c	1.26 1.45 29c 37c	19,394 147,450	60c Jun 19c Sep	1.51 Oct 50c May
New Laguerre Mines	20c	16c 17c 20c 24c 14c 16½c	13,475 5,379 14,525	12c Sep 17c Dec	27c Nov 51c Jun
Newlund Mines1 New Marlon Gold1	2.25	2.20 2.53 7c 8c	72,875 7,200	13½ c Dec 43c Apr 5c Sep	31c Oct 3.70 May 11c Jun
New Mosher Long Lac Mines1 Newnorth Gold1	▶ 19c	17c 22c 434c 434c	80,700 3,500	6c July 3c July	20c Oct 7c Jun
New Norzone1	17c 6c	12c 20c 5½c 6c	101,725	10c July 3c Jan	32c Apr 10c May
New Pacalta Oils	117/8C	10c 12c 7c	130,300 4,000	7c July 4c Feb	12c May 13c Apr
New Thurbois1 Nib Yellowknife1 Nicholson Mines•	10c	9c 11%c 4½c 5c 21¼c 25c	15,000 2,500	7c July 2¾c Jan	25c May 12c May
Nipissing Mines5	2.99 47c	21 1/4 c 25 c 2.50 3.00 44 1/2 c 51 c	66,100 11,325 117,750	90c July 31c Nov	79c Apr 1.75 Dec 42c Dec
Nisto Mines Ltd1 Nor-Acme Gold1 Noranda Mines*	1.05	92c 1.10 76 781/4	9,600 8,322	85c Dec 63c July	1.05 Nov 741/4 Oct
Nordon Corp1 Norgold Mines1	3½c	10c 10c 3½c 4c	1,100 1,500	5c Dec 2½c Oct	19c Mar 5½c Oct
Normetal Mining	4.85	41½c 50c 4.65 4.85	155,825 23,626	25c Nov 2.46 Mar	77c May 5.00 Oct
Norpick Gold1 Northern Canada Mines* Northern Extension*	6½c	6c 63/4c 53c 55c	29,000 2,150	4c Nov	9c May 70c Oct
North Denison Mines 1 North Inca Gold 1	17½c 9c	15c 15c 14½c 18c 8c 9c	4,300 46,450 17,000	9c Feb 6¼c Feb	22c Nov 37c May
Northland Mines (1940)	7¼c	7c 7½c 9	16,000 1,050	6c Dec 4½c July 7½ Feb	18½c Jun 12c Oct 11¾ Feb
North Star Oil common 5 Preferred 5 Nubar Mines Ltd 1	55/8 31 ½ c	5½ 5% 30c 35c	425 33,863	5½ Dec 24c Aug	6 Mar 42c Sep
Nubar Mines Ltd 1 Obaska Lake Mines Ltd 1 O'Brien Gold Mines 1 Ogama-Rockland	28c 1.58	28c 33½c 1.45 1.60	68,150 27,845	15c Aug 1.20 Dec	43c Oct 2.33 Apr
Oil Selections	16c	12c 14c 16c 19c	4,000 46,700	12c Dec 3¼c Feb	30c May 48c Nov
Okalta Oils	2.45 17c	2.20 2.45 16½c 18c	32,125 9,600	1.36 July 15c Aug	2.24 Jan 28c Sep
Omnitrans Exploration* Ontario Loan50	5¾c	3%c 5%c 135 135	9,000	3½c Dec 128 Jan	9c May 135 Dec
Ortario Steel common	4.25	69% 70 4.25 4.50	45 550	39 Jan 3.50 Dec	69 Nov 7¾ Feb
Orlac Red Lake1	10½c 5½c 1.43	10c 13½c 4½c 6c 1.42 1.54	3,000 31,000	6½c Aug 4c Dec	15c Apr 12¾c Jun
Osisko Lake Mines 1 Pacific Coyle Navigation 1 Pacific (Eastern) 1	1.43	1.42 1.54 1.00 1.05 6c 6c	49,200 1,000 1,000	75c July	1.75 Jun
Pacific Petroleum1 Page Hershey Tubes	8.35 54½	8.15 8.60 53½ 54¾	35,410 1,190	4c Jun 4.20 Feb 44½ Jan	9c May 8.25 Oct
Pamour Porcupine Mines Ltd*	1.05	95c 1.08 3½c 4½c		77½c Dec 3c Nov	53½ Dec 1.58 Feb 7c May
Pandora Cadillac1 Pan Western Oil10c Paramaque Mines1	43c	38c 47c 41/4c 41/4c	35,400 1,000	17c Feb 3c Feb	60c Jun 7½c Apr
Paymaster Consol1	80c	3c 3c 76c 82c	6,500 144,450	3c Jun 20c July	10½c May 96c Oct
Penman's Ltd common* People's Credit Securities*		60 60 16 16	10 25	51 Jun 5 Jan	60 Dec 10 Nov
Perron Gold1 Photo Engravers6	57c 25	46c 57c 25 25	41,825 25	40c July 27 Oct	63c Jan 29 Mar
Photo Engravers 6 Pickle Crow Gold Mines 9 Pioneer Gold 1	1.84 2.50	1.80 1.95 2.40 2.50	25,855 7,350	1.53 Dec 1.75 Dec	3.15 May 3.45 Mar
Polaris Oil Porcupine Peninsular	3.35 61/40	3.10 3.35 6c 7 <sup>3</sup> / <sub>4</sub> c	3,700 36,500	2.90 Dec 3c Jan	4.00 Jun 21c May
Porcupine Reef Gold1 Powell River* Powell Rouyn Gold common1	1.25 65 % 1.15	1.22 1.29 64¼ 65% 1.05 1.15	37,400 3,520	49c July 42½ Mar	1.18 Oct 64 <sup>3</sup> / <sub>4</sub> Oct
V t c1	231/4	1.02 1.10 23 25	7,600 10,800 9,700	56c July 55c July	1.25 Oct 1.20 Oct
Pressed Metals1	161/8 1.74	16 16½ 1.50 1.80	800 51,275	15½ Jan 12½ Jan 1.25 Dec	22¼ Jun 21¼ Jun 2.05 Feb
Proprietary Mines* Prospectors' Airways*	2.70	18¼ 19 2.70 2.95	1,900 6,100	14 July 60c Mar	19 Apr 3.55 Jun
Purity Flour Mills common10	9c	9c 11c 8	6,000 50	5½c July 5¼ July	10%c Jun 8% Jan
Preferred 40 Quebec Chibougamau 1	49 41c	49 49 35c 41c	130 5,500	45% July 27c Dec	49 Aug 54c Nov
Quebec Gold1 Quebec Labrador1	63c 22c	60c 64c 21c 28c	20,200 137,600	30c Mar 15c Mar	64c Jun 30c May
Quebec Manitou 1 Queenston Gold 1 Queenston Mining Quesabe Mines Ltd 1	2.60 80c 293/8	2.40 2.60 70c 84c 27¼ 29½	67,702 76,784	67c July 57c Dec	2.87 Nov 1.84 May
	52c 20c	27¼ 29½ 50c 56c 20c 30c	20,749 9,200 11,500	17 July 40c Apr 24c Dec	27 Oct 97c Ian
Red Poplar Gold Mines Ltd1	26c 39¾c	26c 31c 39c 41c	44,500 49,403 21,600	24c Dec 19c Sep 22c Nov	33c Nov 43c Oct 84c Sep
Reef Petroleum 1 Reeves MacDonald 1 Regcourt 1	30c	27c 30c 5.00 5.00	21,600 11,300	22c Dec 2.03 Mar	84c Sep 60c Jun 4.80 Sep
Renable Mines	6c	5 %c 6c 2.50 2.50	7,000 1,300	4c Sep 2.00 Aug	12c Jun 3.00 Jan
Renable Mines1 Reno Gold	70	5c 7½c 68 70	21,600 85	2c Sep 44 Jan	5c May 66 Dec
Robinson Cotton * Robinson Little common * Class A		12½ 13 10¼ 10¼ 14¼ 14¼	305 75	8½ Feb 9 Jan	14½ Dec 11½ Apr
Class A a Roche Long Lac 1 Roxana Oils Co		14¼ 14¼ 8½c 9c 36c 39c	9,500 40,150	12¼ Feb 6c July 21c Dec	15½ Jun 16%c Apr
Royal Bank10	30%	293/4 303/8	1,825 125,474	21c Dec 27 Feb 8.85 Feb	50c Jun 30½ Oct 15½ Apr
Russell Industries common	23 1/4	2½c 2¾c 23 23¾s	1,715	2c July 17¾ Jan	4%c Jan 24 Nov
Ryan Lake Mines1 St Lawrence Corp common1	20c 35	18c 22c 29% 35	37,100 4,790	18½ c Dec 12¾ Jan	34c Oct 33 Nov
1st preferred 49 2nd preferred 1		60 66½ 20 20	100	27 Jan 14 Jan	64 Nov 20 Dec
St Lawrence Paper 1st preferred99 2nd preferred1 San Antonio Gold1 Sand River Gold1	3.10	104 104 59½ 59½ 2 92 3 15	130 14 213	85½ Jan 50½ Jan	104 Oct 591/4 Dec
Sand River Gold1 Sannorm Mines1	3.10 3c	2.92 3.15 3c 3 <sup>1</sup> / <sub>4</sub> c 6c 6c	14,213 2,000 500	2.00 July 2½c Oct	4.05 Jan 5c July
Sarnia Bridge * Scarfe Ltd class A *	9½	9½ 95/8 13 13¼	125 50	3½c July 7¼ Aug 12 Nov	9c May 9½ Nov
Security Freehold Petroleums	96c	94c 96c 1.41 1.49	10,300	70c Dec 1.40 Dec	14½ Mar 1.03 Oct 2.10 Sep
Warrants Senator Rouyn	12c 24c	12c 12c 21c 27c	500 47,100	15c Nov 18c Dec	2.10 Sep 25c Sep 40c May
Shawinigan Water & Power common_*  "A" preferred50 Shawkey (1945) Mines		35 1/4 3'7 1/2 46 1/8 47	3,653 755	22 July 46 Nov	32 Dec 51½ Aug
Shawkey (1945) Mines1 Shea's Wpg Brewery class A* Class B*	243/4C 163/2	22c 28c 15½ 16½	85,600 75	10c Feb 14½ Dec -	42c May 17½ Apr
Sheep Creek Gold50c Sheraton Ltd class A	1.58	33 33 1.35 1.63	15,300	1.05 Sep	1.42 Nov
Sicks Braweries common	3.55	20 20 3.30 3.60	57 195,982	9¾ Mar 1.60 July	20 Dec 3.00 Nov
Voting trust etfs Sigma Mines (Quebec) 1 Silanco Mining 1		18% 20½ 18% 19¾ 6.95 7.35	985 165 3,550	19 Dec 18% July	22¼ Apr 22 Jun
Shkillt Ltd Common5	40c		126,250 55	5.85 Aug 14c Sep 16 July	8.85 Jan 38c Jan
Silver Miller Mines1 Silver Standard Mines50c	1.05		1,500	48c Jan 1.85 Dec	23½ Nov 1.04 Jun 2.45 Dec
Class B	*	10¼ 10¼ 7½ 8	505 290	9½ Jan 6½ Mar	2.45 Dec 11 Oct 8 Nov
Silverwood Western Dairies pfd100 Simpson's Ltd class A	95 38	95 95 37 381/8	55 1,525	92½ Jan 26¾ Mar	99¼ May 36½ Dec
Preferred100		33½ 36 98½ 99½	3,583 530	23½ July 96 July	32½ Oct 101% Nov

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Pa		of Prices  Low High	Shares	Range for Low	Year 1950 High		
Siscoe Gold 1 Sladen Malartic 1	63c	63c 70c	23,100	30c Apr	63c Nov		
Slater (N) Co common20	73c	65c 75c 40 40	72,450 220	50c Aug 32½ Feb	1.05 May 41 Oct		
South Brazeau	100 700	19 19	225	19 Dec	22 May		
Bouth Brazeau Stadacona Mines	44c	83/4C 93/4C 41C 461/2C	15,300 12,974	9c Dec 33c Dec	18c Jun 63½c Mar		
Blandard Chemical common	95 %	11 % 12 %	3,205	7½ July	121/2 Dec		
Preferred100 Standard Paving common	131/2	95% 95% 13 13½	20 1,885	86 Jan 12¼ Dec	96 Oct 18 Apr		
Preferred Standard Radio class A	51/8C	27 27 51/sc 51/2c	35	25 Dec	3534 Apr		
Stanley Brock class A	*	71/2 71/2	110 50	4½c Sep 6¾ Oct	6½c Apr 8 July		
Starratt Olsen Gold 1 Stedman Bros	55c	52c 60c	31,600	41c Dec 16½ Mar	75c Mar 18½ Sep		
Preferred25	. 35	34 1/2 35 1/2	3,820	20 Mar.	30 1/4 Dec		
Steelov Mining	36-	35 36¾ 7c 8c	3,030 6,500	20% Feb 4½c Nov	30½ Dec 10½c May		
Steep Rock Iron Mines1 Stovel Press preferred10	9.35 3.50	8.00 9.40 3.50 3.50	95,029	2.25 Feb	. 8.25 Dec		
Sturgeon River Gold1	5.50	16½c 17c	1,500	3.50 Dec 13c Nov	5.50 Jun 25c Jun		
Sudbury Contact1 Sullivan Cons Mines1	3.60	5½c 6c 3.20 3.75	5,600 69,145	3½c July 2.31 Feb	8 %c May 3.30 Apr		
Sullivan Cons Mines 1 Superior Oils Ltd 9 Supertest Petroleum ordinary 1	85c	83c 88c	21,600	40c Mar	1.20 May		
Surf Inlet50c Sylvanite Gold1	73¾ 18c	72½ 75 14c 19c	221,200	60c Jan 3c Jan	1.36 Oct 15 1/2 c May		
Sylvanite Gold1 Taku River	1.35	1.28 1.45	31.650	1.02 Dec	1.66 Jan		
Tamblyn Ltd common* Taylor, Pearson common*	71/4C 311/2	6c 7½c 31 31½	9,700 135	4½c July 28½ Mar	14 1/2 C Feb 32 1/4 Oct		
	·	634 7	400	6 Feb	71/4 Nov		
Teck-Hughes Gold Mines1	2.45	2.30 2.52	425 31,030	10½ Oct 2.03 Dec	11% Sep 3.65 Apr		
Thompson-Lundmark Tip Top Tailors	8½c	7½c 9c 22 22	33,000 25	5¼c July 17 Aug	17c May		
Teck-Hughes Gold Mines	40c	35c 40c	13,495	27c Aug	45c May		
		26c 30c	12,150	17¼c Jan	47c May		
Torbrit Silver Mines1 Toronto Elevators*	1.45	1.45 1.50	6,300	80c July	1.39 May		
Toronto General Trusts new20	12 38	11 <sup>3</sup> / <sub>4</sub> 12 38 39	1,117 25	9¾ Sep 37 Dec	12 Nov 37 Dec		
Toronto Iron Works common	121/2	12½ 13 14 14½	100	11 Mar 10¾ Mar	14 Dec		
Class A * Toronto Mortgage 50		115 116	100 20	10% Mar 108 Feb	14½ Nov 125 Oct		
Towagmac Exploration1 Tower Petroleums1	37c	9c 9c 34c 41c	1,300 32,200	6c Aug 24c Mar	17c May 80c Jun		
Traders Finance class A*	26	251/4 261/2	1,500	23½ July	35¼ Jun		
Class B* Preferred100	- 11	24 26 90 90	150 10	24 Dec 90½ Nov	34 Jun 97 Jun		
Preferred 100 Trans Empire Oils* Transcontinental Resources*	3.25	3.00 3.30	12,494				
Transvision-Television Trend Petroleums	73c 30c	59c 74c 30c 35c	165,150 11,308	36c July 15c Feb	62c Apr 57c Nov		
Trend Petroleums	18½	63e 67c 18 183/8	7,300 3,662	58c Dec	65c Dec		
Union Mining1		12c 15c	3,233	13½ July 8½c July	20 Oct 17c May		
United Asbestos1 United Corp class B*	1.09	1.07 1.18 371/4 371/2	157,900 160	75c Nov 26 Jan	1.24 Nov 36 Oct		
United Fuel class A preferred 50 Class B preferred 25 United Keno Hill •	==	561/2 57	90	52 Jan	57½ Dec		
United Keno Hill	9.20	9.00 9.30	235 11,468	20 Aug 3.50 Mar	23 Nov 9.70 Sep		
United Oils•	50½c 938	47c 53c 9 9½	18,220	19c Jan	65c Jun		
Upper Canada Mines1	2.10	2.05 2.35	3,860 52,929	6½ Feb 1.50 July	9% Oct 4.20 Apr		
Upper Canada Mines 1 Ventures Ltd 6 Viceroy Mfg 4	13¾c	13c 14 1/4 c 15 15	30,443	5.50 July 12½ Jan	10 % Nov 18 Nov		
Vicour Mines1	ΞĪ	7½c 11c	4,500	6c Sep	15c Jun		
Violamac Mines	12c 1.20	10½c 13½c 1.00 1.22	56,500 51,500	2c Jan 20c Jun	29c May 85c Dec		
Waite Amulet Walker (Hiram) (G & W) Wekusko Consolidated 1 Wesley Mason preferred 100	111/4	11 1/8 11 3/4	18,621	7.85 July	11.50 Oct		
Wekusko Consolidated1	56½ 7c	56 56½ 7c 8c	5,835 6,000	36 Jan 5c Sep	58 Oct		
Wesley Mason preferred100 West Malartic1	- 85	85 85 6c 9c	10 169,013	87 Dec 4½c Mar	94 Jun		
Westeel Products western Ashley Mineral1	171/2	171/2 18	805	16 Aug	14c Jun 20 Oct		
Western Ashley Mineral 1 Western Grocers common 4	30c 39	30c 32c 39 40	10,800 280	7c Feb 27½ Jun	71c Jun 36 Dec		
Class A	35	35 35	80	313/4 Mar	35 Dec		
Western Homestead Oils10c Weston (Geo) common*	31 1/4	23c 25c 31 1/4 32 1/4	6,500 1,330	17c Nov 23 1/4 Aug	30c Sep 321/4 Nov		
Preferred106	1001/4	100 100 1/4	510	983/4 Dec	104 Aug		
Wiltsey-Coghlan1 Winchester Larder1	10c 10c	10c 12½c 10c 14c	22,000 11,300	7c July 4c Jan	14½c Oct 17c Jun		
Windward Gold Mines 1 Wingait Gold 1	1.10	1.00 1.17 5c 5 %c	61,000	70c Dec 4c Mar	1.32 Nov		
Winnipeg Electric common	393/4	38 1/2 40 1/2	7,353	30 July	9½c May 42 Apr		
Preferred100 Winora Gold1	99%	99% 99% 7c 8c	30 10,600	99% Nov 3½c May	101 Oct 15c Jun		
Wood (G H) preferred100		993/4 993/4	15	97 Sep	991/2 NOV		
Wright-Hargreaves Yale Lead & Zinc1	1.98 63c	1.80 2.06 56c 65c	21.490 138,250	1.36 Dec 22c Apr	2.27 Jan 60c Oct		
Yellorex Mines 1 Yellowknife Bear Mines 1		12c 15c	11,000	9c Nov	25c Apr		
York Knitting class A	1.02 5 <sup>3</sup> / <sub>4</sub>	90c 1.02 5 <sup>3</sup> / <sub>4</sub> 6	80.940 325	73c July 5 May	1.33 Apr 6½ Apr		
Class B*	1 m 7 - 19	2.70 2.70	1,365	1.00 Apr	2.50 Nov		

# Toronto Stock Exchange-Gurb Section

I ALANITA OTORY	LAUI	an	50	Outh	OCU	HOIL	1 - 5 V - 1	
	Canadia	n Fun	ds					
STOCKS	Friday Last Sale Price	R	cek's ange Prices	Sales for Week Shares	Ra	nge for	Year 19	50
Pa <sub>1</sub>		Low	High	1000	L	010	H	gh
Andian National*	9	8 1/2	9	525	5	May	10	Sep
Anglo Newfoundland Devel5	103/4	10 1/2	11	4.760	8	Nov	31	Oct
Asbestos Corp*	46	427/8	46	2,100		Jan	39	Dec
British Columbia Pulp pfd100	107	107	107	5	124	Dec	161	Oct
Brown Co common1	117/8	103/8	12	24.823	31/4		103/4	
Preferred100	1341/2		134 1/2	296	92	Jan	133	Dec
Bulolo Gold5		7.00	7.00	100		Dec	9.75	
Canada & Dominion Sugar	223/4	22 1/2	233/4	1.675	201/8	July	23	Sep
Canada Vinegars	(Free 1 and	1 14	14 1/8	376	11%	Dec	141/2	
Canadian Bronze common*		301/2	301/2	75	221/2	Jan	25	Jun
Canadian Fairbank's Morse com*		55	55	50	39	Jan	55	May
Canadian General Investments*		221/2	221/2	110	181/4	July	22	Nov
Canadian Industries common*	333/4	35 1/2	363/4	1.005	213/8	Feb	35	Dec
Canadian Ingersoll-Rand*	1	70	70	25	70	Nov	75	Nov
Canadian Marconi1	4.05	4.00	4.10	1.325	23/4	Jan	5 1/2	Apr
Canadian Western Lumber	71/2	63/4	75/8	40,025		Jan	7.25	
Canadian Westinghouse	82	81	82	621	57	Jan	80	Nov
Coast Copper5	. 5(	1.80	3.05	4.300	70c	Jan	1.75	Sep
Consolidated Paper	351/4	34	35 3/4	11,865	177/8	Jan	34	Nov
Dalhousie Oil	33c	32c	34c	6,700	28c	July	49340	May
deHavilland Aircraft*		45	53	325	16		41	Oct
Disher Steel common *		18	181/2	120	12	Jan	18	Nov
Dominion Bridge*	591/2	58 1/2	60	955	40	July	561/2	
Donnacona Paper*		29	29	75		Jan	30	Dec
Hayes Steel	36	33		1.325	27	Feb		Mar
Humberstone Shoe*		17	17	110	19	Oct .		Jan
International Paper common71/2	581/2	. 56	601/2	2.916		Jan	64	Aug
International Utilities5	24	23 7/8	243/4	1,927	183/8		25	Jun
Langley's Ltd preferred100	- 01910	65	65	25	42	July	65	Dec
Loblaw Inc6	1127	27	28	200	7			
MacLaren Power*	17.	501/2	50 1/2	200	361/2	Jan	431/4	
Minnesota & Ontario Paper5	28	271/4	281/2	4.250		Jan	261/2	
Pend Oreille1		9.00	9.10	855		Mar	9.35	
Price Bros new common*	30	29 1/2		2.880		Dec	28	Dec
Temiskaming Mining1	8c	8c	8c	500		Aug	12c	Sep
	00,	.00	.00		-			

## **Investing Companies**

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	11/	8.00	8.78	Managed Funds-			
Affiliated Fund Inc Amerex Holding Corp	10	4.81	5.20 44	Automobile shares	lc	4.07	4.49
American Business Shares		4.11	4.44	Business Equipment si Electrical Equipment si	hares_1c	4.07	4.49
American Mutual Fund In	c1	x11.09	12.06	General Industries sh	ares1c	3.72	4.10
Axe-Houghton Fund Inc_		10.28	11.11	Home Furnishings sha	res1c	3.94	4.34
Axe-Houghton Fund B Beneficial Corp	5	17.79 5½	19.34	Non-Ferrous Metals	1c	4.60	5.07
Blair Holdings Corp	1	21/2	31/4	Paper shares Petroleum shares	10	5.32 5.34	5.86 5.88
Bond Inv Tr of America_		20.75	22.31	Steel shares		5.57	6.14
Boston Fund Inc Bowling Green Fund Inc_	1	22.90	24.76	Manhattan Bond Fund	Inc 10c	8.25	9.04
Net asset value	10c	9.55	9.56	Mass Investors Trust-		0.20	5.04
Broad Street Invest Corp-	5	19.88	21.49	Ctfs of beneficial in	terest1	34.84	37.66
Bullock Fund Ltd Century Shares Trust	1	23.27 38.51	25.50 41.63	Mass Investors 2nd Fund	nd Inc_1	16.16 15.17	17.47
Chemical Fund	1	19.37	20.95	Mutual Fund of Boston Mutual Invest Fund Inc	1	15.46	16.49
Christiana Securities com	1100 5		5,750	Nation-Wide Securities-	- 1		
PreferredCommonwealth Investmen	t 1	6.68	7.26	Balanced Fund	1	15.25	16.34
Consolidated Investment	rust_1	26	28	National Investors Corp National Security Series	1	11.22	12.13
Delaware Fund	1	16.81	18.48	Bond series	1	7.29	7.97
Dividend Shares	25c	1.79	1.96	Low Priced Bond Ser	les1	7.62	8.33
Eaton & Howard— Balanced Fund	1	29.84	31.90	Preferred Stock Series Income Series	81	7.86 5.23	8.59 5.72
Stock Fund	1	20.86	22.30	Speculative Series	1	4.07	4.45
Stock Fund Equity Fund Inc Fidelity Fund Inc	20c	4.97	5.15	Stock Series	1	6.22	6.80
Fidelity Fund Inc	1 Inc 1	32.69 2.46	35,34 2,70	Industrial Stock Serie			9.56
Financial Industrial Fund First Boston Corp	10	29	303/4	Selected Group Serie Low Priced Com Stock	Series 1	4.67 5.94	5.10 6.49
First Mutual Trust Fund.	1	5.72	6.34	Natural Resources Fund		4.45	4.87
Franklin Custodian Fund Preferred stock series	s Inc—	7.06	7.73		W. T. Bridge	v17.04	
Common stock series_	1c	6.11	6.70	New England Fund New York Stocks Inc-	1	A11.94	19.29
Fundamental Investors In	1c2	18.65	20.44	Agriculture	1	13.51	14.81
Cos Industries Fund Inc	. 1	18.87	20.40	Automobile	1	8.57	9.39
Gas Industries Fund Inc	i	66.12	71.10	Aviation Bank stock	<u>†</u>	10.67 12.24	11.69 13.41
General Capital Corp General Investors Trust_	1	5.66	6.12	Building supply	i	10.00	10.96
Group Securities-	a la	0.55	0.27	Building supply	1	15.98	17.51
Common (The) Stock F Automobile shares	unu_ic	8.55 7.71	9.37 8.45	Corporate bond series	31	10.89	11.55
Aviation shares	lc	8.90	9.75	Diversified Industry Diversified Investmen	t Fund_1	5.22 13.57	5.72 14.87
Building shares Chemical shares	1c	8.42	9.23	Diversified preferred	stock1	11.79	12.92
Chemical shares	lc	8.48	9.29 13.33	Electrical equipment_	1	12.85	14.08
Electrical Equipment sh Food shares	1c	12.17 5.35	5.87	Insurance stock Machinery	<u>-</u>	13.83 12.26	15.16 13.44
Fully administered sha	res_lc	8.13	8.91	Merchandising	i	13.34	14.62
General bond shares_	lc	8.91	9.76	Merchandising Metals Oils	1	12.77	13.99
Industrial Machinery sh	nares 1c	9.06 9.82	9.93	Oils	1	25.70	28.16
Institutional bond sha	res_1c	10.95	11.99	Pacific Coast Invest	runa1	14.19 8.38	15.55 9.18
Investing Company sha Low Priced shares	1c	7.84	- 8.59	Railroad	1	8.19	8.98
Merchandising shares	lc	9.55	10.46	Railroad Equipment	1	8.91	9.76
Mining shares Petroleum shares	1C	6.95 11.24	7.62 12.31	Steel Tobacco		12.42	13.61
Railroad Bond shares_		2.86	3.15	Tobacco		10.83	11.87
RR Equipment shares_	1c	5.37	5.89	Pacific Amer Investors	com10c	3 1/8	43/8
Railroad stock shares_	1c	6.87	7.53	\$1.50 preferred	5	241/2	26
Steel shares	1c	8.00 4.29	8.77 4.71	Petroleum & Trading Putnam (Geo) Fund	5	20 18.04	25 19.40
Utility shares	1c	5.97	6.55	Republic Investors Fur	1d1	3.19	3.49
Utility shares Howe Plan Fund Inc	1	4.89	5.29	Scudder, Stevens & Cla Fund, Inc (net asset	ark		
Income Foundation Fund	10c	1.99 30.56	2.17 33.04	Fund, Inc (net asset	value)_*	56.50	56.50 14.47
Incorporated Investors Institutional Shares Ltd-		50.56	00.04	Selected Amer Shares Shareholders Trust of I	4 /2	13.38	26.21
Aviation Group shares	1c	13.24	14.50	Sovereign Investors	1	7.88	8.62
Bank Group shares	1c	83c	92c 1.24	State Street Investmen	t Corp_*	63.50	66.00
Insurance Group share Stock and Bond Group Investment Co of Ameri Investment Trust of Bo	1c	1.12 16.47	18.05	Technical Fund Inc	1	9.66	10.52
Investment Co of Ameri	ca1	11.47	12.46	Television-Electronics			
Investment Trust of Bo	ston_1	9.96	10.89	Fund Inc	1	12.46	13.58
Investors Management Fi	una1	17.63	18.01	Texas Fund Inc Trusteed Industry Sha	ros 25	12.91	13.96 95c
Keystone Custodian Fun B-1 (Investment Bond		27.52	28.80	Union Bond Fund serie	s B1	86c 19.84	900
B-2 (Medium Grade B	sonds) 1	26.00	28.36	Union Bond Fund serie Union Preferred Stock	Fund1	23.06	
B-3 (Low Priced Bond	s)1	19.31	21.07	United Income Fund S	hares1	11.72	12.74
B-4 (Speculative Bond	s)1	12.00 18.06	13.10 19.71	United Science Fund Inc.	1	5.55 6.29	6.07
K-1 (Income pfd Stock K-2 (Appreciation pfd	Stks) 1	27.50	30.00	Value Line Fund Inc Wall Street Investing (	Corp1	12.61	12.86
K-2 (Appreciation pfd S-1 (Quality common S-2 (Income com Stoc S-3 (Appreciation com	Stks)-1	32.74	35.71	Wall Street Investing ( Wellington Fund	1	19.58	21.36
S-2 (Income com Stoc	ks)1	17.42	19.01	Wisconsin Investment (	Co1	4.07	4.41
S-3 (Appreciation com S-4 (Low Priced com	Stks) 1	17.26 6.99	18.83 7.64	Unit Type Trusts-			
Knickerbecker Fund	1	6.34	6.95	Diversified Trustee Sha	res—		
Lexington Trust Fund	25c	10.28	11.24	Series E	2.50		10.20
Loomis Sayles Mutual Fr (Net Asset Value)	und-			Independence Trust Sh	ares1	2.58	2.89
Loomis Sayles Second F	und—	36.46	36.46	North Amer Trust Shar Series 1955		4.65	1.0
(Net Asset Value)	10	52.62		Series 1956	i		

## **Insurance Companies**

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety10	1051/2	1091/2	Insur Co of North America 10	1321/2	1361/2
Aetna Insurance10	581/4	601/4	Jersey Insurance of N Y20	501/2	531/2
Aetna Life10	661/4	683/4	Maryland Casualty common1	173/4	19
Agricultural25	68	71	\$2.10 Prior preferred10	491/2	521/2
		Spy Tyre	\$1.05 Convertible preferred5	231/2	25
American Alliance10	261/4	281/4	Massachusetts Bonding5	27	29
American Automobile4	40	43	Merchant Fire Assurance5	303/4	323/4
American Equitable Assur5	25	27	Merchants & Mfrs4	8	9
American Fidelity & Casualty.5	181/2	20	Notional Gassalts (Datests) 10		051/
American of Newark21/2	213/8	225/8	National Casualty (Detroit)10	33	351/2
American Re-Insurance10	331/2	36	National Fire10	551/4	571/4
American Surety25	551/4	573/4	National Union Fire5	331/2	35 1/2
Automobile10	60	63	New Amsterdam Casualty2	33	35
			New Hampshire Fire10	40	43
Bankers & Shippers25	103	109	New York Fire5	19	201/2
Bankers & Shippers25 Boston10	571/2	591/2	North River2.50	261/2	28
Camden Fire5	201/2	221/4	Northern12.50	463/4	483/4
Connecticut General Life10	1041/2	1071/2	Northeastern3.331/3	77/8	8 7/8
Continental Casualty10	681/4	713/4			
Crum & Forster Inc10	. 37	40	Pacific Fire25	149	155
Tomplement Crown Agence	00	00	Pacific Indemnity Co10	57	591/2
Employees Group Assoc	36	38	Peerless Casualty Co5	141/2	16
Employers Reinsurance10	53	56	Phoenix10	80	84
Federal10	78		Preferred Accident5 Providence-Washington10	2 1/8 30	3 32
Fidelity & Deposit of Md10	651/2	691/2	Providence-washington10	30	34
Fire Assn of Phila10	61	64			
Fireman's Fund of Frisco10	55	57	Reinsurance Corp (N Y)2	77/8	87/8
Firemen's of Newark5	21%	231/8	Republic (Texas)10	37	
	7		St Paul Fire & Marine121/2	120	
General Reinsurance Corp10	271/4	291/4			
Glens Falls5	53	551/2	Seaboard Surety10	611/2	65 1/2
Globe & Republic5	12	131/2	Security (New Haven)10	33 1/4	35 1/4
Globe & Rutgers Fire common_5	21	23	Springfield Fire & Marine10	423/4	443/4
2nd preferred15	94	97	Standard Accident10	32%	343/8
Great American5	311/2	33	Travelers100	533	548
Hanover Fire10	321/2	341/2	U S Fidelity & Guaranty Co_2	46 1/2	48 1/2
Hartford Fire10	128	132	U S Fire4	66 1/2	69 1/2
Hartford Steamboiler10	341/2	361/2	U S Guarantee10	911/2	95 1/2
Home5	351/4	371/4	Westchester Fire2	201/2	22

## **Obligations Of Government Agencies**

	imal po	int repre	sent one or more 32nds of a point		
Federal Home Loan Banks-	Bid	Ask	Other Issues—(Cont.)	Bid	Ask
1%s Feb 15, 1951 1%s April 2, 1951	. 99.31		Panama Canal 3s1961	1183/4	
1%s May 15, 1951 1.80s June 15, 1951			Federal Land Bank Bonds-		
1.70s Aug 25, 1951	99.29	99.31	11/4s May 1, 1952-1950	99.2	99.8
Other Issues			1½s Jan. 1, 1953-1951	99.4	99.10
Central Bank for Cooperatives-	ė		21/4s Feb. 1, 1955-1953	100.10	100.18
1%s Feb 1, 1953	99 4	99.12	1%s Oct. 1, 1957-1955	98.8	98.16

## **U. S. Certificates of Indebtedness**

		Dollar	Price		
Maturity—	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes-			Treasury Notes-(Cont.)		
1 1/4 s July 1, 1951 "B"	99.9160	.9292	11/4s Oct. 15, 1951	99.8222	.8439
11/4s July 1, 1951 "C"	99.9160	.9292	11/4s Nov. 1, 1951	99.8116	.8346
11/4s July 1, 1951 "D"	99.9121	.9253	1%s March 15, 1954	99.6	99.8
11/4s Aug. 1, 1951	99.8908	.9065	11/2s March 15, 1955	99.8	99.10
14s Oct. 1, 1951		.8758	13/4s Dec. 15, 1955	100.2	100.3

# Federal Intermediary Credit Bank Debentures

Rate	Dated	Due Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	5- 1-50	2- 1-51 b1.65	1.40%	1.65%	10- 2-50	7- 2-51	b1.80	1.60 %
1.35%	6- 1-50	3- 1-51 b1.75	1.50%	1.70%	11- 1-50	8- 1-51	b1.80	1.65 %
1.40%	7- 3-50	4- 2-51 b1.75	1.55%	1.75%	12- 1-50	9- 4-51	b1.85	1.70 %
1.40%	8- 1-50	5- 1-50 b1.75	1.60%	1.80 %	1- 2-51	10- 1-51	b1.90	1.75%
1.40%	9- 1-50	6- 1-51 b1.75	1.60%	1.85 % W	1 2- 1-51	11- 1-51	b1.90	1.80 %

# **United States Treasury Bills**

	Bid	Ask		Bid	Ask
Jan. 25, 1951	b1.32	0.90%	March 15, 1951	b1.36	1.24%
Feb. 1, 1951	b1.34	1.10%	March 22, 1951	b1.36	1.24%
Feb. 8, 1951			March 29, 1951	b1.36	1.26%
Feb. 15, 1951	b1.34	1.20%	April 5, 1951	b1.36	1.26%
Feb. 23, 1951		1.20 %	April 12, 1951	b1.36	1.26%
March 1, 1951	b1.36	1.24 %	April 19, 1951	b1.36	1.26%
March 8, 1951	b1.39	1.32%	er Filderick fram i 1. a. Versa i fil		

Primary Markets in

New York City Bank Stocks

# KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Teletype: N. Y. 1-1822

## **Banks & Trust Companies**

Par	Bid	Ask	- Par	Bid	. Ask
New York			Cleveland	7 3 .	
Bank of the Manhattan Co10	293/4	311/2	Central National Bank20 Cleveland Trust Co100	301/2	32
Bank of New York &			Cleveland Trust Co100	355	365
Fifth Avenue100	332	347	National City Bank16	351/2	37
Bankers Trust10	46 1/4	481/4	Union Bank of Commerce10	67	69
Central Hanover Bank & Trust 20	x921/2	951/2			
Chase National Bank15	377/8	39 7/8	이 그리 얼마나도 왕복이다니 이 그 생이다고 말	1 100 -01	*
Chemical Bank & Trust10	431/4	45 1/4	Detroit	1	mar en la
Commercial National Bank &		40 7 7 7	National Bank of Detroit10	401/2	42
Trust Co20	62	641/2			C 10 10 10
Continental Bank & Trust10	43/4	51/4	Total American	garage (40°)	1 951
Corn Exchange Bank & Trust_20	673/4	693/4	Los Angeles	and the same of the	1
County Trust Co.		100	Security-First National25	68	70
(White Plains, N Y)16	40	42			
Empire Trust10		110	Pittsburgh		4 1 1
Federation Bank & Trust10	211/2	231/2			
Fiduciary Trust10	321/4	34 1/4	Mellon Nat'l Bank & Trust100	310	330
First National Bank100;		1,285	Peoples First National Bank		
Franklin National Bank—	1,220	1,200	& Trust20	401/2	421/2
	56	59			
Franklin Square, N Y10	289	298			
Guaranty Trust100		31	Portland		
Industrial Bank of Commerce_10	29		First National Bank121/2	55	57
Irving Trust10	191/4		United States Nat'l Bank20	581/2	601/2
Kings County Trust100	X1,600	1,650			
Manufacturers Trust Co20	53	55	St. Louis		yet to a
Morgan (J P) & Co Inc100	240	248	Amer Exchange Nat'l Bank20	35	36
National City Bank20	46 1/4	481/4	Boatmen's National Bank20	441/2	471/2
New York Trust25	92 1/2		First National Bank17	51	53
Public Nat'l Bank & Trust171/2	481/4	501/4	Manufacturers Bank & Trust_20	24	26
Sterling National25	97	101			177
Title Guarantee & Trust12	8 1/2	91/4	Mercantile-Commerce B & T_100	171	177
United States Trust100	244	254	Mercantile-Commerce Nat'l100	13	67.1/
			Mississippi Valley Trust25	581/4	611/4
Chicago		E 1	Mutual Bank & Trust25	57	55.4
	100	205	St Louis Union Trust20	551/4	591/4
City Nat'l Bank & Trust100	190	200	Tower Grove Bank & Trust20	551/2	
Continental Illinois	01	04	United Bank & Trust100	-	160
National Bank & Trust331/3	91	94			
First National Bank100	246	252	San Francisco		
Harris Trust & Savings100	285	305	Bank of Amer N T & S A_6.25	25 7/8	273/8
Northern Trust Co100	615	635	Dank Of Amer N 1 & S A6.25	20 78	4178

# **Recent Security Issues**

Bonds	Bid	Ask	Stocks-		1
Boston Edison 23/481980		,	Alabama Pow Co 4.60% pfd_100	1061/2	1071/2
Dallas Pow & Light 23/4s1980			Florida Pow Corp 4.60% pfd_100	104	105
Illinois Power Co 23/4s1980			Northern States Pow \$4.10 pfd_*	1021/2	1031/4
N J Bell Tel Co 23/481990		1013/4	Tenn Gas Transmission—		
Potomac Elec Power 23/4s_1985	101	1013/4	4.64% preferred100	1011/6	1021/2
Public Serv El & Gas 23/4s_1980	101	1013/4		/-	
Bouthern Calif Gas 278s 1980		103	Texas Eastern Transmission-		100
Virginia Elec & Pow 23/45_1980	1003/4	1011/4	41/2 % preferred100	101 1/2	102

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 20 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.8% above those of the corresponding week last year. Our preliminary total stands at \$17,812,424,345 against \$14,995,572,884 for the same week in 1950. At this center there is a gain for the week ended Friday of 16.1%. Our comparative summary for the week follows:

CLEARINGS—RETURN	BY TELEGRA	PH	
Week Ended Jan. 20—	1951	1950	%
New York		\$7,449,028,764	+ 16.1
Chicago	1,014,051,690	792,202,629	+ 28.0
Philadelphia	1,180,000,000	938,000,000	+ 19.4
Boston	617,832,625	494,347,291	+25.0
Kansas City	*335,000,000	281,262,220	+19.1
St. Louis	365,800,000	297,800,000	+22.8
San Francisco	468,718,000	370,726,000	+26.4
Pittsburgh	382,904,975	307,233,154	+24.6
Cleveland		340,929,930	+40.4
Baltimore	278,151,584	239,793,452	+ 16.0
Ten cities five days	. \$13,767,304,727	\$11,561,373,440	+19.1
Other cities, five days	3,292,813,515	2,758,202,020	+19.4
Total all cities, five days	. \$17,060,118,242	\$14,319,575,460	+ 19.1
All cities, one day	752,306,103	675,997,424	+11.3
Total all cities for week	\$17 812 424 345	\$14,995,572,884	+18.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Jan. 13. For that week there was an increase of 19.2%, the aggregate of clearings for the whole country having amounted to \$17,067,316,223 against \$14,320,-664,792 in the same week in 1950. Outside of this city there was a gain of 23.3%, the bank clearings at this center having recorded a gain of 15.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this 4t appears that in the New York District (including this city) the totals register an improvement of 15.5%, in the Boston Reserve District of 20.4% and in the Philadelphia Reserve District of 18.9%. The Cleveland Reserve District has managed to enlarge its totals by 27.5%, the Richmond Reserve District by 19.6% and the Atlanta Reserve District by 23.7%. In the Chicago Reserve District the totals show a gain of 22.3%, in the St. Louis Reserve District of 25.0% and in the Minneapolis Reserve District of 20.5%. In the Kansas City Reserve District the increase is 27.9%, in the Dallas Reserve District 31.8% and in the San Francisco Reserve District 24.2%.

In the following we furnish a summary by Federal Reserve Districts:

S	UMMARY OF B	ANK CLEARIN	IGS		
Week Ended Jan. 13—	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	8	\$	Dec. %	\$	
1st Boston12 cities	679,788,326	564,599,195		553,670,081	568,632,374
2nd New York12 "	8,783,992,159	7,605,304,667		7,086,479,091	7.450.291.353
3rd Philadelphia11 "	1,099,206,200	924.715.706		914,132,663	976,868,500
4th Cleveland 7 "	1,009,968,895	791,882,442		839,352,366	856,925,902
6th Richmond 6 "	530,905,453	443,793,111		423,658,341	435,839,901
641 Atlanta10 "	799,976,717	646,843,669	+ 23.7	603,388,868	661,080,172
701 Chicago17 "	1,186,722,972	970,641,630	+ 22.3	1,003,119,838	1,069,505,257
6in St. Louis 4 "	588,550,755	470,974,078	+ 25.0	490,004,455	540,695,324
9th Minneapolis 7 "	455,686,020	378,161,079	+ 20.5	395,328,700	439,807,026
10th Kansas City10 "	610,017,029	477,067,139	+27.9	461,275,637	553.896.775
11(h Dallas6 "	387,687,161	294,199,092	+31.8	300,754,968	
12th San Francisco10 "	934,814,536	752,482,984	+24.2	739,749,811	322,153,108 795,435,246
Total112 cities	17,067,316,223	14,320,664,792	+19.2	13,810,914,819	
Outside New York City	8,632,122,322	7.001.531.683	+ 23 3	6 999 400 779	14,671,130,938

We now add our detailed statement showing the figures for each city for the week ended Jan. 13, for four years:

		Week	Ended Jai	n. 13	
Changings of	1951	1950	Inc. or	1949	1948
Clearings at—	\$	\$	Dec. %	8	\$
First Federal Reserve District-Bo	4				
Maine—Bangor—	VI VI TROPOSTOR	1,618,104	+55.1	2,271,317	2,590,10
Portland	5,577,968	4,882,654	+14.2	4,919,311	4,873,18
Marsachusetts—Boston	567,063,233	469,456,625	+20.8	460,648,578	472,233,93
Fall River	2,092,738	2,285,572	+ 35.3	2,057,429	2,311,97
Lowell	1,159,374	1,001,043		925,268	803,85
New Bedford	2,541,623	2,061,596	+ 23.3	2,032,515	2,661,21
Springfield	11,310,452	9,056,408		8,600,829	9,480,72
Worcester	8,401,177	6.746.785		6,185,564	6,102,43
Connecticut—Hartford	30,493,666	25,980,503		25,832,591	25,125,59
New Haven	14,725,235	12,692,490		12,376,948	12,680,63
Rhode Island—Providence	31,243,800	27,355,800	,	26,333,700	28,360,40
New Hampshire—Manchester	1,669,742	1,461,615		1,486,031	1,408,32
Total (12 cities)	679,788,326	564,599,195	+20.4	553,670,081	568,632,37
Second Federal Reserve District-	Va W 1	era e a c	1. 1. 1.		
New York—Albany	New Tork-		· *		
Binghamton	42,956,500	46,644,116	,	36,635,716	23,779,15
Buffalo		3,270,624	+25.7	3,209,297	3,073,55
Elmira	, ,	81,704,017	+33.8	80,338,018	93,768,28
Jamestown	2,289,689	1,852,176	+23.6	1,872,582	1,899,449
New York	2,633,631	2,015,555	+30.7	2,165,207	2,422,183
Rochester	8,435,193,901	7,319,133,109	+15.2	6,811,514,040	7,179,718,90
flyracuse	27,343,364	23,282,349	+17.4	21,055,949	22,972,02
Connecticut—Stamford	17,941,395	15,255,707	+17.6	14.029,933	12,536,934
lew Jersey—Montclair	18,645,087	13,528,346	+37.8	13,832,268	12,142,732
Dionecialit	a	823,223		878,017	964,949
Newark		45 545 010	+26.9	45,880,972	42,951,908
Newark	58,072,885	45,747,812	+ 40.9		
Northern New Jersey Total (12 cities)	58,072,885 65,451,398	52,047,633	+ 25.8	55,067,092	54,061,279

	1951 \$	Week 1950 \$	Inc. or Dec. %	n, 13 1949 S	1948, \$
Third Federal Reserve District— Pennsylvania—Altoona					
Bethlehem Chester	1,419,904	1,126,39 1,215,989	+16.8	1,328,383 983,451	1,295,526 921,53
LancasterPhiladelphia	3 844 001	1,192,911 3,845,97	4 - 0.1	1,260,817 2,994,160	1,138,284 3,333,013
Reading Scranton	3,715,114	883,000,000 3,154,974	+ 17.8	875,000,000 3,287,744	939,000,000
Wilkes-BarreYork	3,450,394	5,445,836 2,053,926 4,493,387	+13.0	5,836,584 2,592,056	4,902,292 2,556,888
Delaware—Wilmington New Jersey—Trenton	*12 000 000	10,261,738 7,924,579	+16.9	4,555,267 9,484,263	4,573,150 9,164,490
Total (11 cities)		924,715,706		914,132,663	976,868,500
Fourth Federal Reserve District-				511,102,000	570,000,500
Ohio-Canton	0 485 540	7,601,191	0.4.5	evisiones popular	
Cleveland	215,109,815	168,740,071 283,340,303	+ 27.5	9,053,110 166,645,887	6,506,348 182,190,660
Mansfield	40,620,200	24,371,400 4,789,839	+18.2	334,038,707 32,014,300	330,524,851 34,173,100
Youngstown Pennsylvania—Pittsburgh	11 007 000	8,606,045 284,433,593	+30.2	5,018.034 7,961,416 284,620,912	4,154.235 6,630,377
Total (7 cities)	1,009,968,895	791,882,442		839,352,366	856,925,902
Fifth Federal Reserve District-B	ichmond_			,	
West Virginia—Huntington	2 026 554	2,460,095	+ 23.0	3,055,889	2 165 500
Virginia—Norfolk Richmond	15,549,000	12,283,000 115,495,836	+ 26.6	12,727,000 124,377,686	3,165,509 13,148,000 117,829,704
Maryland—Baltimore	4,657,032 253,755,915	3,933,892 217,793,039	+18.2	4,280,887 204,240,244	3,951,327 218,810,833
District of Columbia—Washington		91,822,249	+20.2	74,976,635	78,934,528
Total (6 cities)	530,905,453	443,793,111	+19.6	423,658,341	435,839,901
Sixth Federal Reserve District—At					
Tennessee—Knoxville Nashville	25,718,307 83,129,161	20,716,417 71,747,454	+ 24.1 + 15.9	19,056,454 56,906,291	22.667.823 70,948,927
Georgia—Atlanta	271,400,000 5,678,617	223,700,000 4,781,797	$+21.3 \\ +18.8$	219,800,000 4,790,885	236,400,000 4,931,210
Macon Florida—Jacksonville	4,917,060 124,176,497	4,139,087 95,729,109	$+18.8 \\ +29.7$	4,151,720 85,274,329	3,963,527 89,798,186
Alabama—Birmingham  Mobile  Misclegipul Violabura	133,897,348 8,651,346	101,820,628 6,934,893	$+31.5 \\ +24.8$	94,945,765 7,129,859	96,157,019 7,836,074
Mississippi-Vicksburg Louisiana-New Orleans	553,720 141,854,661	634,635 116,639,649	-12.7 + 21.6	524,432 110,809,133	526,340 127,851,066
Total (10 cities)	799,976,717	646,843,669	+ 23.7	603,388,868	661,080,172
Seventh Federal Reserve District-	-Chicago				
Michigan—Ann Arbor———————————————————————————————————	1,790,617 14,009,976	1,906,284	<b>—</b> 6.1	1,383,142	- 1,359,681
Lansing	7,547,862 5,021,253	11,287,437 6,743,497 4,116,347	$+24.1 \\ +11.9 \\ +22.0$	11,891,109 5,830,224	12,499,416 7,631,367
Indianapolis South Bend	67,812,000 9,359,757	57,194,000 7,981,176	+18.6 +17.3	7,307,580 57,840,000	6,543,691 55,209,000
Terre Haute Wisconsin—Milwaukee	3,569,208 89,801,635	2,807,662 69,782,235	$+27.1 \\ +28.7$	6,594,425 3,201,047 65,608,906	6,197,134
Iowa—Cedar Rapids————————————————————————————————————	5,109,748 36,570,993	3,893,961 29,391,520	+ 31.2 + 24.4	3,997,934 29,922,880	61,673,446 4,113,086
Sioux City	19,251,720 1,846,973	14,988,133 1,486,546	+ 28.4 + 24.2	15,719,513 1,073,794	37,274,020 17,881,716 1,703,447
* Chicago	\$92,154,150 5,544,011	735,544,744 3,084,481	+ 21.3 + 79.7	768,317,649 3,186,617	830,236,710 4,123,839
Peoria Rockford Springfield	15,868,080 6,861,657	11,243,168 5,230,886	$+41.1 \\ +31.2$	11,756,706 5,502,126	13,777,299 5,081,922
Total (17 cities)	1,186,722,972	970,641,630	$+16.4 \\ -22.3$	3,986,186	4,199,483
				1,000,115,000	1,069,505,257
Eighth Federal Reserve District—S Missouri—St. Louis	331,000,000	262,300,000	. 00.0	000	
Kentucky—Louisville Tennessee—Memphis	128,826,664 126,332,468	103,597,140 103,235,707	$+26.2 \\ +24.4 \\ +22.4$	258,700,000 124,261,971	297,400,000 137,919,271
Illinois—Quincy	2,391,623	1,841,231	+ 29.9	105,240,603	103,307,832 2,068,221
Total (4 cities)	588,550,755	470,974,078	+ 25.0	490,004,455	540,695,324
Ninth Federal Reserve District-Mi	nneapolis—				
Minnesota—Duluth Minneapolis	6,123,126 314,970,292	6,012,567 250,676,601	$^{+}$ 1.8 $^{+}$ 25.7	6,264,817	6,503,284
St. Paul	106,305,720 8,764,002	98,929,550 7,738,308	+ 7.5 + 13.3	272,995,553 91,671,158 7,946,660	312,879,902 93,467,955
North Dakota—Fargo South Dakota—Aberdeen Montana—Billings	3,852,697 4,787,549	3,127,848 4,027,331	+ 23.2 + 18.9	3,353,008 3,711,959	8,188,229 3,869,082
Helena	10,882,634	7,648,871	+42.3	9,385,545	3,987,022 10,911,552
Total (7 cities)	455,686,020	378,161,079	+ 20.5	395,328,700	439,807,026
Tenth Federal Reserve District—Ka	ınsas City—				
Nebraska—Fremont Hastings	866,731 795,450	694,739 683,801	+ 24.8 + 15.5	597,570 634,923	471,760 736,080
LincolnOmaha	9,502,204 166,139,284	8,093,636 126,553,079	$+17.4 \\ +31.3$	7,616,514 123,195,085	8,114,424 137,292,203
Kansas—Topeka Wichita	12,883,588 15,993,055	9,872,213 14,499,733	+30.5 +10.3	8,395,157 11,678,153	8,137,349 14,805,169
Missouri—Kansas City St. Joseph	380,508,202 16,422,194	299,211,381 12,037,979	+27.2 +36.4	291,698,565 12,539,249	364,750,408 15,159,521
Colorado—Colorado Springs Pueblo	3,451,839 3,454,482	3,172,198 2,238,380	+ 8.8 + 54.3	2,488,707 2,431,714	2,377,063 2,052,798
Total (10 cities)	610,017,029	477,067,139	+ 27.9	461,275,637	553,896,775
Eleventh Federal Reserve District	Dallas—				
Texas—Austin Dallas	10,149,344	9,213,677	+10.2	8,593,666	7,415,554
Fort Worth Galveston	318,484,393 34,030,917 6,677,000	237,578,516 25,796,572 5,935,000	+34.1 +31.9	239,103,752 25,741,588	264,472,000 29,902,679
Wichita Falls	5,639,352 12,686,155	5,935,000 5,082,348	+12.5 +11.4 + 10.8	9,243,000 4,023,750	5,671,000 3,779,935
Total (6 cities)	387,687,161	294,199,092	$+19.8 \\ +31.8$	300,754,968	322,153,108
				,,,,,,,,,,	,100,100
Twelfth Federal Reserve District—S Vashington—Seattle	The Care with the second	110 500 045	1200	110 700 0	
Yakima Oregon—Portland	150,909,430 4,314,090 160,851,201	110,528,345 3,154,150	+36.5	110,760,249 3,679,053	105,032,446 4,024,722
Jtah—Salt Lake City California—Long Beach	160,851,201 69,034,346 21,986,036	139,481,553 54,361,264 17,303,946	+15.3 +27.0	138,995,354 55,021,290	156,410,805 61,620,703
Pasadena San Francisco	16,261,521 477,957,798	17,303,946 15,692,786 385,912,360	+ 27.1 + 3.6 + 23.9	12,906,557 10,744,870 382,086,705	12,108,587
Santa Barbara	16,626,602 6,144,155	11,366,999	+ 23.9 + 46.3 + 4.8	382,086,705 11,782,347 4 694 322	418,056,517 13,136,756
Stockton	10,729,357		+ 4.8 + 21.7	4.694,322 9,079,064	4,996,345 8,768,042
Total (10 cities)	934,814.536	752,482,984	+ 24.2	739,749,611	795,435,246
rand Total (112 cities)	17,067,316,223 1	4,320,664,792	+19.2 1	3.810,914.819 1	1.671,130,938

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 12, 1951 TO JANUARY 18, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buy	ing Rate for C Value in Uni				
Argentina peso— Basic Preferential Free	Jan. 12 \$ .200000° .133333° .0708333°	Jan. 13 \$	Jan. 15 \$ .200000° .133333° .0715000°	Jan. 16 \$ .200000* .133333* .0710333*	Jan. 17 \$ .200000° .133333° .0710393°	Jan. 18 \$ .200000* .133333* .0711000*
Australia, pound	2.230079	Closed	2.230079	2.230577	2.231075	2.231075
Belgium, franc Bank Notes Brazil, cruzeiro	.0199791 .0195000 .0544060		.0199875 .0194750 .0544060	.0199812 .0194437 .0544060	.0199875 .0194625 .0544060	.0199750 .0194250 .0544060
Canada, dollar	.950625		.949375	.950625	.952187	.950859
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938		.144938	.144938°	.144938*	.144938°
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.0028562
Germany, deutsche mark	.238379°		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115640		.115640	.115640	.115640	.115640
Netherlands, guilder	.262360		.262357	.262350	.262366	.262366
New Zealand, pound	2.771039 .140154* .496250 .0348250 .328500 .193269*	Closed	2.771039 .140154° .496250 .0348000 .328500 .193269° .233200	2.771658 .140154° .496250 .0348000 .328500 .193269° .233200	2.772277 .140154* .496250 .0348000 .328500 .193269* .233075	2.772277 .140154* .496250 .0347291 .328500 .193269*
Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling Uruguay, peso Uruguay, peso Uruguay, peso	.232900 2.783750 2.798750 .65832'73† .5617972† .4255312†	Closed	.233200 2.783750 2.798750 .658327*† .561797*† .425531*†	2.783750 2.799414 .658327*† .561797*† .425531*†	2.783750 2.799960 .658327°† .561797°† .425531°†	2.783750 2.799726 .658327° .561797° .425531°

# Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	de			nc. (+) or . (—) since			
	Jan. 17.		Jan. 10,	(-)	Jan. 18,		
	1951		1951		1950		
Assets-							
Gold certificates	20,664,402	-	40,002	-	1,981,029		
Redemption fund for F. R.							
notes	586,245	$\pm$	2,570	+	38,172		
Total gold ctf. reserves	21,250,647		42,572		1,942,857		
Other cash	352,916	+	33,414	+	26,773		
Discounts and advances	100,358	+	27,470	+	3,731		
Industrial loans	3,301	+	14	+	1,200		
U. S. Govt. securities:		Section 1					
Bills	1,257,964	+	146,100	-	2.530,423		
Certificates					6,398,450		
Notes	14,793,451	+	118,300		14,242,751		
Bonds	4.746,925	+	72,550		2,387,225		
	1,110,020	100	12,000	2 10.8	2,001,220		
Total U. S. Govt. securities_	20,798,340	+	336,950	+	2,926,653		
Total loans and securities	20,901,999	+	364,434	+	2,931,584		
Due from foreign banks	24	· · · ·	504,454		14		
F. R. Notes of other banks	183.555		2.974	+	20,715		
Uncollected cash items	4.033.542	+	818,283	+	1,064,194		
Bank premises			159	+	6,219		
Other assets	40,242	+	7.338	7	1,944		
Other assets	103,464	+	1,336	+	1,944		
Total assets	46,866,389	+	1,178,082	+	2,108,558		
Liabilities—							
Federal Reserve notes Deposits:	23,161,401	_	179,738	+	63,624		
Member bank-reserve acct.	18 587 018	+	1.084,806	1	2,100,225		
U. S. Treasurer-gen. acct	105.009	10000	167,595		276,284		
Foreign	904.410	+	46,820	17.00	5,229		
Other	209,474	17.1	105,616		260,462		
			103,010		200,402		
Total deposits	19,805,911	+	858,415	+	1,558,250		
Deferred availability items	3,012,526	+	494,429	+	455,409		
Other liab., incl. accrued divs.	6,978	+	533		1,193		
Total liabilities	45,986,816	+	1,173,639	+	2,076,090		
Capital Accounts—							
Capital paid in	200 705	+	. 446	+	13,596		
Surplus (Section 7)	226,785		. 440	+			
Surplus (Section 13b)	510,022			7	21,049		
Other senitel assessment	27,543		3.997		2,977		
Other capital accounts	115,223	1	3,997		2,911		
Total liabilities & cap. accts.	46,366,389	+	1,178,082	+	2,108,558		
Ratio of gold certificate re-		LVL A					
serves, to deposit and F. R.							
note liabilities combined	49.5%	1996	0.9%		6.6%		
Contingent liability on accept-	10.0 /0						
ances purchased for foreign							
correspondents	25.911	+	869	+	16,680		
Commitments to make indus-			003	PULL	10,000		
trial loans	2.417		28	+	513		
viiai Ivans	2,711	19 (5)	20	7	919		

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 10: Decreases of \$125,000,000 in loans, \$248,-000,000 in holdings of United States Government securities, \$122,000,000 in reserve balances with Federal Reserve Banks, \$452,000,000 in balances with domestic banks, \$105,000,000 in United States Government deposits, and \$822,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$65,000,000 at all reporting member banks; the principal increases were \$9,000,000 in New York City and \$8,000,000 each in the Boston, St. Louis, Minneapolis, and San Francisco Districts.

Holdings of Treasury bills decreased \$78,000,000 in New

York City and increased \$51,000,000 in Chicago; there was a net decrease of \$102,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$67,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$56,000,000 in New York City and \$36,000,000 in Chicago, and increased \$28,000,000 in the Boston District; there was a net decrease of \$79,000,000 at all reporting member banks.

net decrease of \$79,000,000 at all reporting member banks.

Demand deposits adjusted increased \$14,000,000 at all reporting member banks; the principal changes were increases of \$54,000,000 in New York City and \$40,000,000 in the Richmond District, and decreases of \$55,000,000 in the Cleveland District, \$44,000,000 in the Boston District, and \$43,000,000 in the San Francisco District. Time deposits increased \$70,000,000. United States Government deposits and demand deposits credited to domestic banks decreased in most districts.

Borrowings decreased \$186,000,000 in New York City.

Borrowings decreased \$186,000,000 in New York City.
A summary of the assets and liabilities of reporting member banks follows:

Member Sains Roses	Jan. 10, 1951	de Ja		sin Ja	ce n. 11,	
Assets—	(In	millio	ns of d	lolla	rs)	ř
Loans and Investments—Total			388°.		3,467	
Loans—gross			120	+		
Commercial, industrial, and agricultural	17,924	+	65		4,067	
Loans to brokers and dealers for pur- chasing or carrying:						
U. S. Government obligations	487		25	+	44	
Other securities	987	-	79	+	180	
Other loans for purchasing or carrying:						
U. S. Government obligations			12	+	1	
Other securities	577	+	1	+	156	16
Real estate loans	5,287	+	7	+	908	
Loans to banks	424		86	+	207	
Other loans	5,886	+	9	+	1,418	
Other loansU. S. Government securities—Total	33,046	-	248	-		
Treasury bills	2,368		102	-	631	
Treasury certificates of indebtedness				-	6,804	
Treasury notes			67*	+	5,698	
U. S. bonds		-	79*	-		
Other securities	6.486	_		+	1,431	
Reserve with Federal Reserve Banks		-	122*	+	520	
Cash in vault	890	-	4	+	51	
Balances with domestic banks	2,422	-	452	+	7	
Liabilities—						
Demand deposits adjusted	51,306	+	14*	+		
Time deposits, except government	15,657	+	70*	+	277	
U. S. Government deposits		-	105	-	807	
Interhant demand denocits:						
Domestic banks	10.399	-	822	+	462	
Foreign banks	1.390	-	13	+		
Borrowings	370		99	+	219	
Debits to demand deposit accounts, excep Interbank and U. S. Govt. accounts during week						
Jan. 3 revised figures (San Francisc	o Distri	ct).		C.		

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	ate	Page
Eastern Gas & Fuel Associates, 1st mtge. & collateral trust bonds, 2nd series, 334% due 1974Jan	22	200
Poli-New England Theatres, Inc.— 1st mortgage bonds, due 1958Jan	26	9
Tennessee Coal, Iron & RR. Co.— General mortgage gold bonds, due 1951Jan	23	107

PARTIAL REDEMPTION			
	Dat	e	Page
Hegheny Ludlum Steel Corn		2	, ,
\$4.50 cumulative convertible preferred stock	Feb	6	197
skiland Oil & Refining Co.— 20-year 3% sinking fund debentures, due 1965——— prooklyn Borough Gas Co.—	Feb	1	101
1st mortgage bonds, 3 % % series, due 1970 Carolina, Clinchfield & Ohio Ry.—	Feb	1	. 1
1st mortgage 4% bonds, series A due 1965	Mar	1	198
2entral Illinois Electric & Gas Co.— 1st mortgage bonds, 3% series, due 1975	Feb	1	102
1st and gen, mige, bonds, series L 3 % dile 1970	Feb	1	102
incinnati Ilnion Terminal Co			12125
3% % Ilrst mortgage bonds, series E, due 1969 hicago, Burlington & Quincy RR. Co.— 1st and refunding mortgage, series of 1990, 3% bds Chicago & Western Indiana RR. Co.—	Feb	1	12218
Chicago & Western Indiana RR. Co.—	3500		40016
44% 1st mortgage, series D, skg, fd, bds., due 1962.  Zonnecticut River Power Co. 1st mtge. 3¾% bonds, series A, due 1961.  Crown Zellerbach Corp. cum. \$4.20 pfd, stock	.Mar		12219
series A, due 1961 Crown Zellerbach Corp. cum. \$4.20 pfd. stock	Feb Mar	15	¥
Deerfield Packing Corp.—	Feb	1	
334% sinking fund debentures, due 1962 Elgin, Joliet & Eastern Ry. Co. 1st mtge. 314% bonds,	Mar	•	
series A, due 1970	-Wat		
\$4 cumulative preferred stock	Feb	16	200
Fraser Cos., Ltd., 43/4 %, \$100 par, cum. preferred stock. Norfolk Southern Ry. Co.—			‡21 <b>26</b>
General marca 5% conventible inc. bonds due 2014	Apr	15	106
Southern Union Gas Co. 1st mtge, skg, fund bonds	. reu	13	100
Pet Milk Co., 4½% preferred stock Southern Union Gas Co. 1st mtgs. skg. fund bonds 21% series due 1975 Southwestern Gas & Electric Co.—	_Feb	15	
1st mortgage bonds, series A. 3 4 %, due 1970	_Feb	1	10
			10
15-year 3½% sink, fund debentures, due 1961 Sun Ray Drug Co., 15-yr. 3½% debentures, due 1961_	Feb	î.	107
10-year 31/2 % 2nd mortgage bonds, due 1954	_Feb	1	12225
Toronto Housing Co., Ltd., 1st mtge, 5% bds. series A	_Feb	26	12225
10-year 3½% 2nd mortgage bonds, due 1954 Toronto Housing Co., Ltd., 1st ratge, 5% bds. series A Wood Newspaper Machinery Corp.— 5% cumulative convertible preferred stock	_Maı	. 1	10
[11] [24] [12] [14] [14] [14] [15] [15] [15] [15] [15] [15] [15] [15	1		
ENTIRE ISSUE CALLED	1-1-	11.00	g/-1 (1)
Company and Issue—		ate	
Beaunit Mills, Inc., \$1.50 dividend convert, pfd. stock. California Packing Corp., 5% cumul. preferred stock.	_Mai	15	12378
Cleveland Union Terminals Co.—			100
Souley A 514 % due 1079	Anr		2
Series R 5% due 1973	Apr	1	2
Series C 41/2 due 1977	Apr	î.	2
Scries B, 5%, due 1972.  Series B, 5%, due 1973.  Series C, 4% %, due 1977.  Greyhound Corp. 3% sinking fund debs, due 1959.	_Mai	. 1	200
International Resistance Co.— 6% cumulative convertible preferred stock	_Jan	31	‡23 <b>86</b>
Merritt-Chapman & Scott Corp.— Series A 6½% cumulative preferred stock— Monsanto Chemical Co., cum, preference stock, series E Riverside Cement Co., preferred stock—	Mai	. 7	105
Monsanto Chemical Co., cum, preference stock, series I	Jan	23	8
Riverside Cement Co., preferred stock	Feb	1	12383
Union Lumber Co. of San Francisco, prior pfd. stock_	_Feb	1	12225
Western Pacific RR. Co.— Gen. mtge. 4½% income bonds, series A, due 2014		200	205
*Announcement in this issue. ‡Volume 172.	yell.	2 Y 4	
Announcement in this issue, avoiding 172.	11. 19		09 - 3-1

## **DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.  Name of Company	Per Share	When Payable	Holders
	871/2C	198	2-15
American Airlines, Inc., 31/2 % pfd. (quar.)	4c		2-1
American Business Shares (irreg.)	50c		2-26
American Chicle Co. (quar.) American Furniture (initial quar.) American Potash & Chemical Corp.  Class A (quar.)  Class B (quar.)  \$4 preferred (quar.)	5c		
Class A (quer)	50c	3-15	3- 1
Class P. (quar.)	50c	3-15	3- 1
ea preferred (ougr)	·\$1	3-15	3- 1
American Thermos Bottle (quar.) Anglo-Canadian Telephone Co.—	25c	2- 1	1-19
Class A (quar.)Animal Trap Co. of America, Inc.—	\$15c	3- 1	2- 9
Common (increased quar.)	15c	2- 1	1-22
5% preferred quar.)	621/2C	2- 1	1-22
Arizona Edison Co., common (quar.)	30c	3-15	3- 1
\$5 preferred (quar.)	\$1.25	4- 1	3-15
Arkanege Natural Gas Corn 6% pfd (quar.)	15c	3-30	3-15
Ashland Oil & Refining Co., com. (quar.)  \$1.20 preferred (quar.)  \$5 preferred (quar.)  Atlantic Coast Line RR. (increased)	50c	3-15	2-26
\$1.20 preferred (quar.)	30c	3-15	2-26
\$5 preferred (quar.)	\$1.25	3-15	2-26
Atlantic Coast Line RR. (increased)	\$1.25	3-12	2-13
Atlantic Relining Co., 3. 15 % Dig. D (qual.)	933/4C	2- 1	1- 5
Avondale Mills, common (monthly)	8c	2- 1	1-15
	8c		2-15
\$4.50 preferred (quar.) Basin Oil Co. of California (monthly)	\$1.13	2- 1	1-15
Basin Oil Co. of California (monthly)	5c	2-21	2-12
	5c	3-21	3-12
Bath Iron Works Corp.	50c	4- 2	3-19
Beaunit Mills, Inc., common \$1.50 convertible preferred (entire issue	50c	3- 1	2-20
called for redemption on March 1 at \$25	371/2C	3- 1	
per share plus this dividend)	32½c	2- 1	1-24
Beck (A. S.) Shoe Corp., common (qual.)	\$1.1834	3- 1	2-15
per share plus this dividend	35c	2-15	2- 1
Bersonhurst National Bank (Bklyn., N. Y.) Semi-annual	\$1.50	2- 1	1-22
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	2- 1 3- 3	2-16
Pobbe-Merrill Co. (s-a)	50c	1-22	1- 8
Bobbs-Merrill Co. (s-a)	25c	3- 1	2-17
Buck Hill Falls Co. (quar.)	15c	2-15	2- 1
Pude Company	20c	2- 6	1-2
Bullock's Inc. 4% nfd. (quar.)	81	2- 1	1-12
Buck Hill Falls Co. (quar.) Buda Company Bullock's, Inc., 4 % pfd. (quar.) Byron Jackson Co. (quar.) Caldwell Linen Mills, Ltd.—	50c	2-15	1-31
California Pacific Trading Corp.	‡38c	2- 1	1-15
\$1.50 convertible preferred (accum.) California Water & Telephone Co.—	15c	1-22	1-19
	50c	2- 1	1-15
\$1 preferred (quar.)	25c	2- 1	1-13
\$1.20 preferred (quar.)	30c	2- 1	1-1
\$1.25 preferred (quar.)	31 1/4 C	2- 1	1-1
\$1.40 convertible preferred (quar.)	300	2- 1	1-1
Canada Cement, Ltd., \$1.30 prei. (quar.)	‡32½c	3-20	2-19
Castle (A. M.) & Company—	1130	2-15	1-3
New common (initial quar.)	30c ‡50c	2-10 3-15	1-30 2-20
Central-Illinois Securities Corp.—	071/ -		1-23
\$1.50 convertible preference (accum.) \$1.40 convertible preference (initial)	37½c	2- 1	1-2
\$1.40 convertible preference (initial)	11%c	2- 1	
Central & South West Corp. (quar.)	22½c	3- 2	1-3
Cherry-Burrell Corp., common	10c	1-31	1-2
4% preferred (1947 series) (quar.)	\$1 -\$1	1-31	1-28

Name of Company Per Share Chicago, Indianapolis & Louisville Ry. Co.— Class A stock trust certificates (accum.) \$1.25 Chicago Mill & Lumber (quar.) 300	When Holders Payable of Rec. 2-15 1-29 3-30 3-15			Holders e of Rec. 1-15 2-23 2-23	Below we give the dividends at weeks and not yet paid. The list of dends announced this week, these preceding table.	loes not	includ	e divi-
City Products Corp. (quar.) 62½c City Title Insurance Co. (N. Y.) (quar.) 15c Coca-Cola Bottling (St. Louis) (quar.) 25c Cochrane-Dunlon Hardware Inc.	3-12 2-16 3-31 3-12 1-23 1-15 1-20 1-10	Monarch Radio & Television (irreg.)  Moody's Investors Service— \$3 participating preferred (quar.)  Motor Products Corp. (quar.) National Electric Welding Machine Co.—	1e 1-31 75c 2-15 50c 2-15	1-15 2- 1 2- 5	Name of Company A. T. F., Inc. Adams-Mill's Corp. (quar.) Affillated Gas Equipment, Inc. (quar.)	25e 50c	2-15 2-1	Holders of Rec. 1-18 1-12
Class A (quar.)	2-15 1-31 2-15 1-31 3- 1 2-16 2- 1 1-19	Quarterly Quarterly Quarterly Quarterly	5c 2- 1 5e 5- 1 5c 8- 1 5c 10-30 \$15c 4- 2	1-22 4-21 7-21 10-20 3-15	Air Reduction Co. (increased quar.)  Air-Way Electric Appliance Corp. (quar.)  Alabama By-Products, class A (quar.)  Class A (quar.)	35c 25c 25c 25c 25c	1-25 2- 1 2- 1 5- 1	1-15 12-29 11-19 11-22
4 1/4 // preferred (quar.) \$1.06 Conduits National Co., Ltd. 160c Consolidated Chemical Industries, Inc. \$1.50 partic, preference class A (quar.) 371/60	2- 1 1-15 2- 9 2- 3 5- 1 4-16	\$1.50 preference (quar.) \$3 National Pressure Cooker Co. (quar.) National Steel & Shipbuilding Corp.—6% preferred (quar.)	37½c 4-2 25c 3-31 15c 2-1	3-15 3-15 1-22	Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.)	25c 25c 25c 25c	8- 1 11- 1 2- 1 5- 1 8- 1	7-23 10-22 1-22 4-21 7-23
Class B common (quar.) 37½c Consumers Glass Co. Ltd. 337½c Cook Paint & Varnish, common (quar.) 25c \$3 prior preferred (quar.) 75c Corporate Investors, Ltd., class A 17c	5- 1 4-16 2-28 1-29 3- 1 2-13 3- 1 2-13 1-15 12-30	Neon Products of Western Canada, Ltd.— Semi-annual	37½c 3-15 140c 1-23 10c 3-15 15c 2-19	3- 1 1-15 3- 5 2- 9	Class B (quer.)	25c	11- 1	10-22
Dallas Railway & Terminal, com. (quar.) 35c 7% preferred (quar.) \$1.75 Deposited Insurance Shares Series A Devoe & Raynolds, class A (quar.) 50c Stock dividend 50c Class B (quar.) 966	2- 1 1-22 2- 1 1-22 2- 1 1- 2 3-31 3-20 2- 5 1-29	Extra New England Fund— Certificates of beneficial interest (quar.) New York Air Brake Co. North American Car Co.	15c 2-19 15c 1-30 50c 3-2 30c 3-10	2- 9 1-19 2-13 2-26	Aluminum, Ltd. (quar.) Aluminum Co, of Canada, 4% pfd. (quar.) Aluminum Goods Mfg. Co. (extra) Aluminum Industries, Inc. (irreg.) Amalgamated Sugar, 5% preferred (quar.)	†75c ‡25c	2- 6 3- 5 3- 1 1-31 2-15	2- 9 2- 4 1-11• 1-22
Stock dividend 10% Diocesan Investment Trust Shares (Boston) 21c Domestic Finance Corp., 5% pfd. (quar) 31%c	3-31 3-20 2-5 1-29 2-1 1-15 2-1 1-23	North Central Texas Oil Co. (quar.)  Northwestern Fire & Marine Insurance Co.  Extra  Northeastern Water Co.—	25e 3-10 25c 12-26	2-20 12-20	American Automobile Insurance Co.— St. Louis (quar.) American Book Co. (quar.)	\$1 50c \$1.25	2- 1 1-31 3- 1 2- 1	1-17 1-15 2-15 1-18
Common 25c Dominion Stores, Ltd. (quar.) 112½c Dravo Corporation, common (quar.) 35c 4% preference (quar.) 50c	1-31 1-17 2-28 2-16 3-15 2-15 2-15 2- 5 4- 2 3-21	\$4 prior preferred (quar.) \$2 preferred (s-a) Northwestern States Portland Cement Co.— Quarterly Noyes (Charles F.), 6% preferred (quar.) 2:	\$1 3-1 \$1 3-1 50c 4-1 22½c 2-1	2-15 2-15 3-22 1-29	American Can Co. (increased quar.)  American Cities Power & Light  Third liquidation distribution to stockholders to be made on or before Feb. 13 to holder of record Dec. 11. (For each out-	\$1	2-15	1-25*
Dun & Bradstreet, Inc., common (quar.) 30c 4½% prefeired (quar.) \$1.12½ Dwight Mig. Co. \$1 Eastern Sugar Associates, \$5 pfd. (accum.) \$1.25 Empire Trust Co. (N. Y.) (stock dividend).	3- 9 2-16 3-30 3-16 2-15 2- 1 2-16 1-19	Olin Industries, common  4% preferred A (quar.)  Outboard Marine & Mfg. Co.  Pacific Gas & Electric. 6% 1st pfd. (quar.)  33	25c 1-31 20c 3-5 \$1 3-31 35c 2-23 7½c 2-15	1-20 2-16 3-21 2- 1 1-31	standing class B share, 0.004732 share American Natural Gas Co., common, 0.007188 share of Iowa-Illinois Gas & Electric Co. common, 0.005990 share of			
One share for each seven held	2- 9	5½% 1st preferred (quar.) 3: 5% 1st preferred (quor.) 3: 5% redeemable 1st preferred (quar.) 3: 5% redeemable preferred A (quar.) 3:	43%c 2-15 11%c 2-15 11%c 2-15 11%c 2-15	1-31 1-31 1-31 1-31	Iowa Power & Light Co. common, 0.005830 share of Kansas City Power and Light Co. common, 0.015614 share of Kansas Power & Light Co. common, 0.017131 share of Niagara Mohawk			
Firestone Tire & Rubber, 4½% pfd. (quar.) \$1.12½ First Bank Stock Corp. (quar.) 25c First Realty Corp. (Seattle) 25c Firth Carpet Co. common (quar.) 25c	3-1 2-15 3-12 2-16 2-6 1-31 3-1 2-15	Pacific Mills (quar.) Pacific Portland Cement Co. (quar.) Pacific Power & Light Co., 5% pfd. (quar.) Packer Corporation (quar.) \$	30c 2-15 50c 2-15 25c 1-31 \$1.25 2- 1 50c 1-15	1-31 2- 1 1-22 1-20 1-10	Power Ccrp. (if and when received in exchange for Nigara Hudson Power Corp. common), 0.08002 share of West Kenkurky Coal Co. common, and 0.023561 share of Wisconsin Electric			
4¾ % preferred A (quar.) \$1.18¾ Floor Corp., Ltd. (irreg.) 20c Freiman (A. J.), Ltd., common 112½c 4½ % preferred (quar.) \$\$1.12½c Pullerton Oil Co. (quar.) 25c	3- 1 2-15 1-25 1-15 2- 1 1-23 2- 1 1-23 2-10 1-27	Panhandle Eastern Pipe Line Co.— Common (quar.) 4% preferred (quar.) Peabody Coal Co., com. (increased quar.)	50c 3-15 \$1 4-1 15c 3-1 11/4c 3-1	2-23 3-15 2- 1 2- 1	Power Co. common. This action will complete the pro rata distribution of all securities in the portfolio. (Cash pay- ments will be made for fractional inter-			
Fulton Industrial Securities Corp., common. 30c \$3.50 preferred (quar.) 87½c Gale & Company, common (quar.) 15c \$1.50 preferred A (quar.) 37½c General Cigar Co. Inc. common (quar.) 25c	2- 1 1-15 2- 1 1-15 2- 1 1-20 2- 1 1-20 3-15 2-14	Pennsular Grinding Wheel Co. (increased) Penn Investment Co. (Phila.) \$4 non-cum. conv. preferred (s-a) Petrolite Corp., Ltd.	90c 1-30 25c 1-26	1-26 1-15 1-19	ests.) American Distilling Co. (quar.) American Equitable Assurance Co. (N. Y.) Increased semi-annual American Home Products Corp. (monthly)	75c	1-30 2- 1 2- 1	1-20 1-19 1-15*
7% preferred (quar.)	3- 1 2-14 2- 1 1-20 2- 1 1-20 2- 1 1-20	Portland Gas & Coke Co., 6% pid. (accum.) 7% preferred (accum.) 8 Provident Trust Co. cf Philadelphia (quar.) Provincial Transport Co., Ltd. (quar.)	10c 2-15 \$1,28 2-1 \$1,50 2-1 2½c 2-1 \$20c 2-15	2- 5 1-20 1-20 1-22 2- 1	American-Marietta Co, common (quar.)  5% preferred (quar.)  American Metal Co, Ltd, (  4½% preferred (quar.)  American Mutual Fund, Inc.	\$1.25 \$1.121/2	2- 1 2- 1 3- 1 2- 1	1-19 1-19 2-20
Great Lakes Dredge & Dock Co. (quar.) \$2 Great Hydraulics, Inc.— 25c Greer Hydraulics, Inc.— 231/4-2	3-22 3-15 3-1 2-23 2-15 1-26 1-30 1-19	Public Service Electric & Gas— \$1.40 preference common (quar.) 4.08% preferred (quar.) Puget Sound Power & Light Co. (quar.)	\$20c 2-15 35c 3-31 \$1.02 3-31 20c 2-15	2- 1 3- 2 3- 2 1-24	American Natural Gas— Common (increased quar.)  6% preferred (quar.)  American Phenolic Corp.	40c 37½e 20c	2- 1 2- 1 2- 1 1-26	1-19 1-15 1-15 1-12*
Great Northern Rallway, non-cum, preferred \$1 Greenfield Gas Light————————————————————————————————————	3-21 2-21 2- 1 3-1-15 1-26 1-18 2-15 1-30	Quinte Milk Products, Ltd.—  Participating class A (quar.)  Participating	50c 3-10 115c 2- 1 110c 2- 1	2-16 1-24 1-24	American Viscoso Corp.— New common (Initial quar.) 5% preferred (quar.) American Zinc, Lead & Smelting Co.— \$5 prop preferred (quar.)	50c \$1.25 \$1.25	2- 1 2- 1 2- 1	1-17 1-17
Haydock Fund, Inc. (quar.)   13c   25c   25c	1-31 1-9 1-31 1-9 2-1 1-22 2-1 1-20	Extra   1 Randall Company (quar.)   37 Red Owl Stores, common (quar.)   43/% preferred A (quar.)   511	\$10c 2-1 7½c 2-1 25c 2-15 18¾ 4-2	1-24 1-24 1-22 1-31 3-15	Amoskeag Company, common (s-a) \$4.50 preferred (s-a) Ampal-American Palestine Trading Corp. 4% preferred (annual) Anchor Post Products	75c \$2.25 20c	7- 5 7- 5 2-15	6-26 6-26 12-31
Common (increased quar.)         50c           \$4.25 preferred (quar.)         \$1.06½           Hooper Chemical Corp.         25c           Horne (Joseph) Company         30c	2-23 2- 1 3-29 3- 1 2- 6 2- 1 1-31 1-26	4½% preferred (quar.) \$1.1 Schlage Lock Co. (stock dividend) 4 Schoellkopf, Hutton & Pomeroy— 5½% preferred (quar.) \$1.3	40% 3-1	2-27 2-15 2-19	6% prior preferred (quar.) Anchor Steel & Conveyor Co. Anderson, Clayton & Co. (quar.) Anglo-Canadian Telephone Co.	\$1.50 5c 75c	1-31 1-25 1-24	1-20 1-15 1-17
Extra 500  Hudson Bay Mining & Smelting Co., Ltd. 381  Humphreys Mfg. Co., common (quar.) 30c  6% preferred (quar.) \$1.50  Huron & Erie Mortgage Corp. (increased) \$1.50	1-31	Scotten, Dillon Co Security Insurance Co. (New Haven) (quar.) Shea's Winnepeg Brewery, Ltd., class A (s-a) 127 Class A (s-a) 27	30c 2-15 35c 2-1 7½c 2-15 7½c 2-15 50c 4-1	1-31 1-19 1-31 1-31 3-15	4½% preferred (quar.) Anglo Huronian, Ltd. Anheuser-Busch, Inc. (quar.) Appalachian Electric Power— 4½% preferred (quar.)	\$25c 25c \$1.121/2	2- 1 1-25 3- 2	1-10 1- 3 2- 2
Hussman Kerrigerator Co. (quar.). 30c Huston (Tom) Feanut Co. (quar.). 30c Illinois Zinc Co. (increased). 40c Industrial Rayon Corp. (quar.). 75c Institutional Shares Ltd. 75c	2-1 1-22 2-15 2-5 2-20 2-5 3-12 1-29	Shirriff's, Ltd., 5% preferred (quar.) 24c participating class A (quar.) Shuron Optical Co. (quar.) Sibley, Lindsay & Curr Co. (quar.)	‡25c 2- 1 ‡6c 2- 1 35c 3-50 40c 1-25	1-16 1-16 3-16 1-16	4.50% s f preferred (quar.)	\$1.12½ ‡15c ‡\$1.12½	2- 1 3- 1 3- 1 1-25	1- 9 1-31 1-31 1-12
Stock & Bond Group (quar.) 25c International Harvester Co., 7% pfd. (quar.) \$1.75 International Packers, Ltd. (irreg.) 30c Intertype Corp. (quar.) 50c	2-28 1-31 3-1 2-5 2-10 1-31 3-15 3-1	Silverwood Dairies, Ltd., class B x Soundview Pulp Co. (quar.) South Bend Lathe Works (quar.) Extra	40c 1-25 10c 4- 2 75c 2-28 40c 2-28 10c 2-28	1-16 2-28 2-15 2-15 2-15	4½% preferred (quar.) 5% preferred (quar.) Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.) 86 1st preferred (accum.)	22½c 25c \$1.75	2- 1 2- 1 4- 1	1-15 1-15 3- 1
Extra 200 (quar.) 240c 6% conv. preferred (quar.) 35c 7% preferred (s-a) 35c Kansas City Stock Yards Co.— 35c	4-16 3-15 4-16 3-15 4-16 3-15 3-29 3-7 3-10 2-28	3.90% preferred (quar.) 97 4.15% preferred (quar.) \$1.0 4.40% preferred (quar.) \$1.0	2½c 2-1 7½c 2-1 03¾ 2-1 1.10 2-1	1-19 1-19 1-19 1-19	Atchison, Topeka & Santa Fe Ry., common_5% preferred (s-a)Atlantic City Electric 4% preferred (quar.)	\$1.50 \$2 \$2.50	4- 1 3- 2 2- 1 2- 1	3- 1 1-26 12-29
Common (resumed) \$1.55 preferred (quar.) \$1.25 Kawneer Company 40c Kayser (Julius) & Company (quar.) 25c	2- 1 1-16 2- 1 1-16 3-30 3-16 3-15 3- 1	Increased semi-annual stein (A.) & Company (quar.)  Stein (A.) & Company (quar.)  Sterling Engine Co 55c conv. pfd. (stk. div.).  One share of common for each share of	3.50 2-1 50c 2-15	1- 9 1-31	4% 2nd preferred (quar.)	\$1	2- 1 2- 1 2- 1	1- 4 1- 4 1- 4
Knickerbocker Fund 8c Kress (S. H.) Company (increased) 75c Kroger Company new com (initial constant)	3-20 3-5 3-10 2-16 2-20 1-31 3-5 2-15 3-1 2-1	preferred held Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.) Swift & Company (special) 31	2- 5 35c 2-15 11/4c 2-15 75c 3- 5 40c 4- 1	1-19 2- 1 2- 1 2- 1 3- 1	Atlas Plywood Corp. (quar.) Atlas Powder Co.; 4% pfd. A (quar.) Atlas Steels, Ltd. (resumed) Atlas Tack Corp. (increased quar.) Quarterly	37½c \$1 \$25c 75c 75c	2-1 2-1 2-1 2-28 5-31	1-17 1-19 1- 3 2-15 5-15
6% 1st preferred (quar.)	4- 2 3-15 5- 1 4-16 2-10 1-26 3- 1 2- 1 3- 1 2- 2	Quarterly Quarterly Quarterly Treesweet Products Co. 12 Twin City Rapid Transit Co. (recursed)	40c 7- 1 40c 10- 1 40c 1-2-52 2½c 2-28	6- 1 8-31 11-30 2-19	Ault & Wiborg Proprietary, Ltd.— 5½% preference (quar.) Austin Nichols & Co., Inc. common. \$1.20 convertible prior preference (quar.) Avco Mig. \$2.25 conv. preferred (quar.)	1\$1.37½ 10c 30e 56¼c	2- 1 2- 1 2- 1 2- 1	1-15 1-19 1-19 1-16
Lionel Corporation (quar.) 40c Extra 25c  Loblaw Groceterias Co., Ltd.— 50c  Class A (quar.) 60c	3- 2 2- 1 2-28 2- 9 2-28 2- 9 3- 1 2- 6	Union Asbestos & Rubber Co. (quar.)	25c 4- 2 60c 2- 1	2-10 3-9 1-17 2-15	Axe-Houghton Fund "B." Inc. N Baldwin Rubber Co. (quar.) Extra Barcalo Mfg. Co., common. \$4 preferred (quar.)	20c 15c 10c 10c 10c	1-29 1-25 1-25 2- 9 2- 1	1-18 1-15 1-15 1-19
Class B (quar.)	3- 1 2- 6 2- 1 1-17 2- 1 1-17 2- 1 1-24	5% convertible preferred (quar.) 12 Universal Cooler, 6% partic, pfd. (quar.) \$1 Universal Pictures Co., Inc., 4¼% pfd. (quar.) \$1.0 Utah-Idaho Sugar Co.	15c 2-28	1-18 2- 1 2-15 2- 3	Basin Oil Co., common	10c \$50c \$\$1	1-22 3- 1 3- 1	1-29 1-10 2- 1 2- 1
Lukens Stores, Inc. (quar.)     12½c       Lukens Steel Co. (quar.)     25c       Extra     50c       Lynch Corporation (quar.)     25c       Marathen Corp. company (insection)     25c	3-12 2- 1 2-15 2- 5 2-15 1-29 2-15 1-29 2-15 2- 5	Waterlous & Terminal Corp. Vashington Steel Corp. (quar.) Extra Waterloo, Cedar Falls & Northern RR. 17 Wellman Engineering Co.	3c 2-1 15c 2-15 10c 2-15 7½c 1-17 20c 3-1	1-19 2- 1 2- 1 1- 3 2-15	Class B (year-end) Bayside National Bank of N. Y. (5-a) Extra Baystate Corporation (quar.) Beaux Arts Apartments, \$6 1st pfd. (quar.)	25c 25c 25c 45c \$1.50	3-1 2-1 2-1 2-1 2-1	2- 1 1- 4 1- 4 1-15 1-18
Marine Bancorporation (Seattle), partic stk. 45c Initial stock 45c Mathieson Chemical Corp., common 40c	2-28 2- 9 4- 2 3-20 2- 1 1-19 2- 1 1-19 3-30 3- 5	West Virginia Pulp & Paper Co.—  4½% preferred (quar.)  Vestern Pacific RR. Co. (quar.)  \$1.1	25c 2- 1 12½ 2-15 75c 2-15	1-17 2- 1 2- 1	\$3 prior preferred (quar.)  Beaver Lumber Co., Ltd., common  Belknap Hardware & Manufacturing  Quarterly  Belleterre Quebec Mines, Ltd. (s-a)	75c ‡\$1 15c ‡10c	2- 1 2- 1 3- 1 3-15	1-18 1-10 2- 9 2-15
McCord Corporation, common (quar.)   \$1.75	3-30 3-5 2-27 2-14 3-30 3-15 2-1 1-22 2-15 1-31	5% convertable preferred (quar.) 31 Wilson Lines, 5% 1st preferred (s-a) \$: Wisconsin Electric Power, common 6% preferred (quar.)	30c 3-1	1-25 1-25 2- 1 2- 2	Belmont Iron Works.  Ben-Hur Products, Inc.— \$1.75 prior preferred (quar.)  Beneficial Corp., com. (quar.)	50c 43 <sup>3</sup> / <sub>4</sub> c 10c	1-25 1-25 1-31	1-15 12-29 1-15
Michigan Central RR. (s-a) \$25  Michigan Steel Tube Products Co. (quar.) 15c  Minneapolis Gas Co. (increased) 281/40	2-13 1-31 2-1 1-19 1-31 1-12 1-31 1-26 2-10 1-26	Wisconsin Power & Light Corp. (quar.)	1.50 4-30 90c 3-1 28c 2-15 25c 2-1	4-16 2-15 1-31 1-15	\$6 preferred (s-a)  Benrus Watch Co. (quar.)  Berland Shoe Stores, Inc.—  New common (initial quar.)  6% preferred A (initial quar.)	\$3 15c 12½c 30c	1-31 1-29 1-31 1-31	1-15 1-15 1-20 1-20
Mississippi Valley Public Service— Common (quar.) 30c 5% preferred (quar.) \$1.25	2- 1 1-15 2- 1 1-15	Woolworth (F. W.) & Co., Ltd. (final) 271/2	1.25 2- 1 ½ % 10c 2- 1 \$1 2- 1	1-15 1-23 1-23	Best & Company (quar.)  Best Foods, Inc. (quar.)  Binks Mfg. Co. (stock dividend)	50c	2-15 1-23 2-29	1-26 1-25 12-29 1- 2

Name of Company Birtman Electric Co., common	Per Share 15c	2-10	0/ Rec.	Name of Company Colgate-Palmolive-Peet Co., common (quar.)	E00	Payable 2-15	1-23	Name of Company Gardner-Denver Co., common (quar.)	Share	When Payable	
Blauner's common (quar.)  Bliss (E. W.) Co. (quar.)  Blue Ribbon Com Ltd 500 and	10c 25c 25c 25c 62½c	3-10 2-15 2-15 2- 1 2- 1	2-26 1-12 2- 1 1-12	\$3.58 preferred (quar.) Collingwood Terminals, Ltd., common Extra Preference	‡25c ‡25c ‡25c	3-31 1-31 1-31 1-31	3-20 1-10 1-10 1-10	4% preferred (quar.) General American Transportation Corp.— \$4.25 preferred series A (quar.) General Baking Co., common (quar.)	\$1.061/4	2- 1 2- 1 2- 1	1-19 1- 4 1-17
Booth Fisheries Corp., common 4% preferred (quar.)  Boston Edison Co. (char.)	50c 15c \$1	·1-31 2- 1 2- 1	1-20 1 16 1-20 1-20	Extra  Colomial Finance, 4¾% preferred (quar.)  Columbia Gas System, Inc.—  Increased quarterly		1-31 2- 1	1-10 1-20	General Electric Co. General Finance Corp. 5% preferred A (s-a)	60c 25c	1-25 5-25	12-15 5-10
(Realized from security profits)	70c 50c	2- 1 1-29 3-20	1-10 1-12 3- 9	Increased quarterly Columbia Pictures Corp., \$4.25 pfd. (quar.) Columbian Carbon Co. (quar.) Combustion Engineering-Superheater, Inc.— Quarterly	\$1.061/4 50c	2-15 3-10 1-26	2- 1 2-15	General Foods Corp., common (quar.) \$3.50 preferred (quar.) General Mills, Inc. (quar.) General Motors Corp.	87½c 50c	2-15 2- 1 2- 1	1-25 1-10 1-10*
Brantford Roofing Co., Ltd., class A (quar.) Class A (quar.) Class A (quar.)	#12½c #25c #25c #25c #25c	2-15 2- 1 5- 1	1-31 1-15 4-14	Commonly Ltd. Commonwealth Edison Co. (quar.) Concord Gas (New Hampshire)	‡½c .40c	2-26 2- 1	2- 9 1-12	\$3.75 preferred (quar.) \$5 preferred (quar.) General Outdoor Advertising Co.— 6% preferred (quar.)	\$1.25	2- 1 2- 1 2-15	1- 8 1- 8
Class B (2) British Celanese Ltd., ordinary American	‡25c ‡10c	8- 1 11- 1 2- 1	7-14 10-15 1-15	7% preferred (accum.) Connecticut Light & Power Co.— \$1.90 ppreferred (quar.) \$2.04 preferred (quar.)	75c 47½c 51c	2-15 2- 1 2- 1	1-31 1- 5 1- 5	General Public Service Corp. \$4 convertible preferred (quar.) \$5.50 preferred (quar.) \$6 preferred (quar.)	\$1 \$1.371/6	2- 1 2- 1	12-29 12-29
British Columbia Forest Products, Ltd.	‡10c	1-31 2- 1 2- 1	12-28 12-29 1-15	\$2 preferred (quar.) \$2.20 preferred (quar.) Connecticut River Power, 6% pfd. (quar.) Connohlo, Inc., 40c preferred (quar.)	50c 55c \$1.50 10c	2- 1 2- 1 3- 1	1- 5 1- 5 2-15	General Public Utilities Corp. General Shoe Corp., common (quar.) \$3.50 preferred (quar.)	30c 62½c 87½c	2- 1 2-15 1-31 1-31	12-29 1-18 1-18 1-18
6% 2nd preferred (quar.)  Brooke (E. & G.) Iron  New common (initial on \$2 mes)	‡\$1.50 25c	2- 1	1-17	\$1.50 partic. preference class A (quar.)	37½c 37½c	2- 1 2- 1	3-20 1-15 1-15	5% preferred (quar.) Gillette Safety Razor, \$5 preference (quar.) Gimbel Brothers, Inc., common (quar.)	\$1.25 \$1.25	2-15 2- 1 2- 1 1-25	1-17 1- 5 1- 2 1-10
Brown Shoe Co., \$3.60 preferred (quar.) Bronxville Trust Co. (N. Y.) Increased, quartorly	50c 90c	3-14 2- 1 1-31	2-26 1- 8 1-15	Consolidated Dearborn Corp. (quar.)	\$1.25 10c	2-1 2-1 1-31		\$4.50 preferred (quar.) Glatfeiter (P. H.) Co., common 4½% preferred (quar.) Globe American Corp., common	\$1.12½ 25c 56¼c	1-25 2- 1 2- 1	1-10 1-15 1-15
6% preferred (quar.)  Burns & Cg. Lid class A preference	25c 25c \$1.50 150c	2- 1 2- 1 2- 1 1-27	1-23 1-20 1-20 1- 9	65c participating class A (accum.)	\$16¼c	2- 1	1-15	Globe & Republic Insurance Co. of Amer.— Increased semi-annual Goodall Rubber Co. (quar.)	- 40c	2-28 2- 1 2-15	2-14 1-19 2- 1
Class A preference	‡50c ‡50c ‡50c ‡50c	4-27 7-27 1-27	4- 9 7- 9 1- 9	4% preferred (quar.). Corn Exchange Bank Trust Co. (N. Y.). Quarterly Corn Products Refining, com. (quar.)	\$1 75c 90c	3- 1 2- 1 1-25	2-20 1-16 1- 5	Goodyear Tire & Rubber Co. of Canada, Ltd. 4% preferred (quar.) Gotham Hosiery Co., Inc. (quar.) Gould National Batteries (quar.)	‡50c 25c 75c	1-31 2- 1 2- 1	1-10 1-15 1-19
Class B common Class E common Com	‡50c 10c ‡\$3.50	4-27 7-27 2- 5 1-29	4- 9 7- 9 1-19 12-29	Stock dividend Craig Bit Co., Ltd. (s-a) Crown Cork Int'l Corp., \$1 class A (quar.) Crown Cork & Seal, Ltd. (quar.)	5 % ‡25c 25c ‡50c	1-25 2- 1 4- 2 2-15	1- 5 1-18 3-12* 1-15	Grafton & Co., Ltd., class B Grand Union Co. (quar.) Grayson-Robinson Stores, Inc. \$2.25 preferred (quar.)	‡25c 25c	2- 1 2-23	1-16 2- 5
Byers (A. M.) Company, com. (increased) 7% preferred (quar.) Caldwell Linen Mills, Ltd., common (quar.) Extra.	50c \$1.75 \$20c \$20c	2- 1 2- 1 2- 1 2- 1	1-19 1-19 1-15 1-15	Crum & Forster, 8% preferred (quar.)  Cuban American Sugar Co.—  7% preferred (quar.)  7% preferred (quar.)	\$2 \$1.75	3-31 4- 2	3-15 3-16	Great Lakes Towing Co., (extra) Green (H. L.) Co., Inc. (quar.) Extra	25c 50c	2-15 3-31 1-29 1-29	2- 1 3- 2 1-19 1-19
Patricipating Preferred (quar.)  California Electric Power Co.—  53 Preferred (quar.)	120c 120c	2- 1 2- 1	1-15 1-15	Cuban Atlantic Sugar Co. (quar.)  Davenport Water Co., 5% pfd. (quar.)	\$1.75 \$1.75 62½c \$1.25	7- 2 9-28 4- 2 2- 1	6-15 9-14 3-16 1-11	Griesedieck Western Brewery 5% convertible preferred (quar.) Griess-Pfleger Tanning Co. Gulf, Mobile & Ohlo RR. Co.	50c	2- 1 2- 1	1-15
5% preferred (being called for redemption	75c 62½c 62½c	2- 1 2-15 2-15	1-15 1-31 1-31	Davidson Brothers, Inc Delaware Power & Light (quar.) Dennison Mfg. Co., common (quar.) 8% debenture stock (quar.)	10c 30c 30c \$2	1-25 1-31 2-15 2-1	1-11 1- 2 1-22 1-22	\$5 preferred (quar.) \$5 preferred (quar.) Gypsum Lime & Alabastine of Canada Ltd.	\$1.25	3-30 6-30	3-12 6-11
Camden Refrigerating & Terminal Co.— Increased semi-annual Canada Foils, Ltd. Canada Northern Power Corp., Ltd.	25c ‡10c ‡15c	1-31 2-15 1-25	12-31 1-31	Detroit Gasket & Mfg. Co. (quar.) Diamond Match Co., new com. (initial quar.) \$1.50 preferred (initial s-a) Disher Steel Construction Co., Ltd.—	25c 50c 75c	1-25 2- 1 3- 1	1-10 1-12 2- 5	Quarterly Quarterly Quarterly Handmacher-Vogel, Inc., common (quar.)	140c 15c	3- 1 6- 1 9- 1 3-16	2- 1 5- 1 8- 1 3- 3
Canada Permanent Mortgage Corp.  Increased quarterly Canada Southern Ry. (s-a) Canada Vinegars, Ltd. (quar.) Canada Western Cordenc Co. Ltd.	150c †\$1.50	4- 2 2- 1	12-20 3-15 12-27	\$1.50 convertible class A (quar.)  Distillers Co., Ltd.—  Amer. dep. receipt for ordinary (interim)	‡37½c 6¼%	2- 1 3- 7	1-12 12-22	Preferred (s-a) Harris (A.) Company, 5½% ffd. (quar.) Hart, Schaffner & Marx Hartford Electric Light (quar.)	\$1.371/2	5- 1 2- 1 2-15 2- 1	4-16 1-19 1-20 1-15
Class A (quar.) Canadian Bronze Co. common (quar.)	‡20c ‡12½c ‡32c	3- 1 2- 1 2- 1	2-15 12-30 1-10	Divco Corporation (quar.) Dividend Shares, Inc. Dobbs Houses, Inc. (quar.) Extra	40c 2c 25c 10c	1-31 2- 1 3- 1 3- 1	1-22 1-15 2-15	Hat Corp. of America, 4½% pfd. (quar.) Hathaway Bakeries Co. (quar.) Hayes Mfg. Corp. (resumed)	\$1.12½ 25c 15c	2- 1 3- 1 2- 1	1-17 2-20 1-15
5% preferred (quar.)  Canadian General Securities, Ltd.—  Class A (year-and)	‡50c ‡\$1.25	2- 1 2- 1	1-10 1-10	Dodge Mig. Corp. (quar.)  Dome: Mizes, Ltd. (year-end)  Dominion & Anglo Investment Corp. Ltd.	20c ‡22½c	2-15 1-30	2-15 2- 1 12-30	Hecht Company, common (quar.)	93¾c \$1.25	1-31 1-31 2-15	1- 8 1- 8 2- 2
Canadian Industries, Ltd., com. (year-end)	184 184 140c 17c	1-29 1-29 1-31 2- 1	1-15 1-15 1- 2 1-15	5% preferred Dominion Bridge Co., Ltd. (quar.) Extra Dominion Fabrics, Ltd., com. (quar.)	‡\$1.25 ‡40c ‡\$1.50 ‡20c	3- 1 2-23 2-23 2- 1	2-15 1-31 1-31 1-15	7% preferred (quar.)  Hershey Chocolate Corp., common (quar.)  4¼% preferred A (quar.)  4¼% preferred series A (quar.)	50c	2- 1 2-15 5-15	1-15 1-25 4-25
Canadian Oil Cos., Ltd. Canadian Pacific Ry. ordinary (year-end) 4% non-cum. preference (final) Canadian Western Lumber Co.	‡25c ‡\$1 2%	2-15 2-28 2- 1	1-16 12-29 12-29	Extra 2nd conv. pref. (quar.) Dominion Maiting Co., common (quar.) 5% preferred (quar.)	120c	2- 1 2- 1 2- 1 2- 1	1-15 1-15 1-19	Hibbard, Spencer, Bartlett & Co.  Monthly  Higbee Company, 5% preferred (quar.)	20c \$1.25	2-15 1-26 2- 1	1-25 1-16 1-15
Common Common Carolina Power & Light Co. common	‡10c ‡10c ‡10c	4-16 7-16 10-15	3-19 6-18 9-17	Dominion Oilcloth & Linoleum (quar.) Extra Dominion Tar & Chemical Co., Ltd.—	140c 150c	1-31 1-31	1-19 1-18 1-18	Higbic Mfg. Co., com. (increased) Holly Development Co. (quar.) Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.)	1c 25c	2- 1 1-25 2- 1 2- 1	1-15 12-31 1- 9 1- 9
4% preferred (quar.)	50c 60c \$1 \$1	2- 1 3- 5 2- 1 5- 1	1-10 2-20 1-19 4-20	Common (quar.)  Dominion Woollens & Worsteds, Ltd  Dow Chemical Co. (stock dividend)  Dryden Paper Co., Ltd. (increased)	#25c #12½c 2½% #40c	2- 1 2- 1 2-20 2- 1	1- 2 1-15 1- 2 12-30	Holt (Henry) & Co., Inc.— \$1 non-cum. class A (quar.)————————————————————————————————————	25c 90c	3- 1 2- 1 2- 1	2-20 1- 2 1-19
4% preferred (quar.) 4% preferred (quar.) Carreras, Ltd.— Amer. deposit receipts A ordinary (final) a	\$1 \$1	8- 1 11- 1 2-20	7-20 10-19	du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)————————————————————————————————————	\$1.12½ 87½c	1-25 1-25	1-10 1-10	Hormel (George A.) & Company, common_ 6% preferred A (quar.) Horn & Hardart Co. (N. Y.)	62½c \$1.50 50c	2-15 2-15 2- 1	1-27 1-27 1-12
Amer. deposit receipts B ordinary (final) a Carrier Corp., common (stock dividend) Carson, Prife, Scott & Co.—  4 1/2 preferred (quar.)—  Case (1 L. Corporation of the Corporation of the Carlos of t	10%	2-20 3- 1	1-12 1-12 2- 1	Duquesne Brewing Co. (Pittsburgh)  Eastern Industries, Inc.—  6% convertible preferred (accum.)	17c 15c 45c	2- 1 2- 2 2- 1	1-18 1-22 1-16	Houston Lighting & Power, \$4 pfd. (quar.) Howard Stores Corp., common (quar.) 44% preferred (quar.) Howe Sound Co., common (Increased)	37½c \$1.06¼	2- 1 3- 1 3- 1 3-10	1-15 2- 9 2- 9 2-28
7% preferred (quar.)	\$.1.12½ 75c \$1.75 75c	3- 1 4- 1 4- 1 2-10	2-15 3-12 3-12 1-19	Eastern Massachusetts Street Ry.— 6% preferred A (quar.)————————————————————————————————————	\$1.50 \$1.50 17c	3-15 2- 1 1-25	3- 1 1-15 1-15	4½% preferred (quar.)  Hydro-Electric Securities Corp., pfd. B (s-a) Idaho Power Co., common (quar.)	56 1/4 c 125 c 45 c	3-10 2- 1 2-20	2-28 12-29 1-25
Celotex Corp., common (quar.)  5% preferred (quar.)  Central Electric & Cas Co. (corp.)	\$1,05 25c 25c	2-10 1-31 1-31	1-19 1- 8 1- 8	Monthly  Ekco Products Co., com, (increased quar.)	17c 17c 35c	2-24 3-24 2 1	2-14 3-14 1-15	4% preferred (quar.) Illinois Brick Co. (quar.) Extra Illinois Power Co., common (quar.)	15c 10c 55c	2- 1 2- 1 2- 1 2- 1	1-15 1-19 1-19 1-10
Stock dividend (one share for each 7 held) Central Hollywood Building (monthly)	20c	1-31 2-15 1-31	1-19 1-22 1- 2	4½% preferred (quar.)  Elastic Stop Nut Corp. of America— Common (increased)  Empire District Electric Co., 5% pfd. (quar.)	\$1.12½ 20c \$1.25	2- 1 2- 1 3- 1	1-15 1-15 2-15	4.26% preferred (initial quar.) 4.08% preferred (quar.) Illinois Terminal RR. Co. (quar.) Imperial Tobacco Co. of Canada, Ltd.—	51c	2- 1 2- 1 2- 1	1-10 1-10 1-10
Monthly  Central Hudson Gas & Electric Corp. (quar.)  Central Power & Light Co. 46 (pur.)	25c 25c 15c \$1	2-28 3-31 2- 1 2- 1	2- 1 3- 1 1-10 1-15	Empire Millwork Corp. (quar.) Employers Group Associates (quar.) Extra Enamel & Heating Products, Ltd.	15c 30c 30c \$35c	1-31 1-31 1-31 1-31	1-15 1-17 1-17 12-30	4% preference (quar.) Indiana Associated Telephone Corp. \$2 preferred (quar.)	50c	2- 1 2- 1	12-19 1-15
Chain Store Investment Corp., common	50 561/40 200	2- 1 2- 1 3- 1	1-15 1-15 2-19	Eppens, Smith Co. (s-a) Esmond Mills, 5% preferred (quar.) Eversharp, Inc. Fairbanks Co., 6% conv. pfd. (quar.)	\$2 25c 25c	2- 1 2- 1 2- 1	1-25 1-10 1-22	Industrial Brownhoist Corp. (quar.) Institutional Securities Ltd.— Insurance Group shares (\$0.0148 from ordinary income and \$0.0152 from real-		2- 1	1-15
Chesapeake & Ohio Ry. Co. 31/2% preferred (quar.) Chicago Corp. (quar.) Chicago Molded Products	40c 87½c 15c	2- 1 2- 1 2- 1	1- 5* 1- 5 1-10	Falstaff Brewing Corp., com. (quar.)\$  4½% preferred (quar.)\$  Farmers & Traders Life Insurance Co. (Syra-	\$1.50 25c 0.185625	2- 1 1-29 4- 2	1-20 1-15 3-10	ized security profits) Interchemical Corp., common	3c 40c \$1.12½ ‡10c	1-31 2- 1 2- 1 1-31	12-30 1-19 1-19 1-17
ing one share held after issuance of	20c	1-26	12-18	Quarterly Farrington Mfg.— Common and class A (stock dividend)— Payable in class A stock.————————————————————————————————————	\$2,50	4- 1 2- 1	3-16	International Business Machines Stock dividend International Nickel Co. of Canada, Ltd.— Common (quar.)	5%	1-26 2- 1	1- 4* 1- 2
Common (quar.)  5% preferred series A (quar.)  Chickasha Cutton Oil (quar.)	75c \$1.25 25c	3-31 3-31	3-13 3-13	Fate-Root-Heath Co. (quar.) Fedders-Quigan Corp. (quar.) Federal Grain, Ltd.—	20c 25c	2- 1 1-31	1-15 1-22	7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Resistance—	†\$1.75	2- 1 2- 1	1- 2 1- 2
Chrysler Corp. Cincinnati Gas & Electric Co.	25c 25c 82 45c	4-16 7-16 3-12 2-15	3- 7 6- 6 2-13 1-15	\$1.40 redeemable preference (initial) Federal Loan Corp. of Pittsfield, Inc.— \$1.20 participating preferred (quar.) Participating	\$13c 30c 40c	2- 1 1-31 1-31	1-17 1-20 9-30	6% conv. pfd. (entire issue being called for redemption on Jan. 31 at \$5.50 per share plus this dividend)	7½c	1-31	
Cincinnati Inter-Terminal RR. Co.—  4% preferred (s-a) —  Cincinnati New Orleans & Texas Pacific Ry.  5% preferred (quar.) —	\$2 \$1.25	2- 1 . 3- 1	1-20 2-15	Federated Department Stores, Inc.— Common (quar.) 4½% preferred (quar.) Fehr (Frank) Brewing, common	62½c \$1.06¼ 9c	1-29 1-29 1-30	1- 9 1- 9 1-15	Resumed (1st payment since Jan. 1932) Stock dividend International Textbook Co. (resumed)	15c 5 % 20c 30c	1-30 1-30 2-15 3- 1	12-29* 12-29 1-15 2- 8*
5% preferred (quar.) 5% preferred (quar.) City Stores Co., class A (increased quar.) Common (increased quar.)	\$1.25 \$1.25 35c	6- 1 9- 1 2- 1	5-15 8-15 1-15	6% preferred (partic:pating) Ferro Enamel Corp Fibreboard Products, Inc.—	9c 40c	1-30 3-22	1-15 3- 5	International Utilities Corp. (quar.) Investors Mutual, Inc. (irreg.) Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.)	37½c	1-22 2- 1	12-31 1-19
Ry., common (s-a)	35c \$5 \$1.25	2- 1 1-31 1-31	1-15 1-12 1-12	6% prior preferred (quar.) Fidelity & Deposit of Maryland (quar.) Food Machinery & Chemical Corp.— 334% preferred (quar.)	\$1.50 65c 93 <sup>3</sup> / <sub>4</sub> c	2- 1 1-31 2- 1	1-16 1-15 1-15	Participating Ironrite, Inc., 55c conv. preferred (quar.) Jacebs (F. L.) Compary, 5% pfd. (quar.) Jantzen Knitting Mills, common (quar.)	25c 13 <sup>3</sup> / <sub>4</sub> c 62 <sup>1</sup> / <sub>2</sub> c 20c	2- 1 1-31 1-31 2- 1	1-19 1-15 1-15 1-15
\$4.50 preferred (quar.) Clinton Foods, Inc., common (monthly)	60c \$1.12½ 20c 20c	2-15 4- 1 2- 1 3- 1	1-19 3- 9 1-16 2-16	Foote Brothers Gear & Machine Corp., com. 60c convertible preferred (quar.) Foster & Kleiser Co. (quar.) Franklin Life Insurance Co.—	25c 15c 12½c	2- 1 2- 1 2-15	1-19 1-19 2- 1	5% preferred A (quar.) Jersey Central Power & Light— 4% preferred (quar.) Jewel Tea Co., 3¾% preferred (quar.)	\$1.25 \$1	3- 1 2- 1 2- 1	2-25 1-10 1-18
4½% preferred (quar.) Clinton Trust Co. (N. Y.) Stock dividend (one new share for each	000	4- 1 4- 1	3-16 3-16	Increased annually Franklin Simon, 4½% pfd. (quar.) Franklin Stores Corp. (quar.)	75c 56¼c 20c	2-15 3- 1 1-27	1-15 2-15 1-19	Johnson & Johnson—  4% 2nd preferred series C (quar.)  K. W. Battery Co., common——————	\$1	2- 1 2- 1 2-15	2- 1 2- 7
The above stock dividend was approved	121/2%	2- 1	1- 5	Fraser Companies, Ltd., common (quar.) Froedtert Grain & Malting Co.— Common (quar.)	‡50c 25c	1-22 1-31	12-30	Kansas City Power & Light 3.80% preferred (quar.) 4% preferred (quar.) Kellogg Switchboara & Supply Co.—	95c	3- 1 3- 1	2-14 2-14
Coast Breweries (quar.)  Cockshutt Plow Co., Ltd. (increased quar.)  Quarterly  Quarterly	6c 140c 140c	2- 1 3- 1 6- 1	1-15 2- 1 5- 1	\$2.20 preferred (quar.)  Fruehauf Trailer Co., common (quar.)  4% preferred (quar.)	55c 50c \$1	1-31 3- 1 3- 1	1-15 2-15 2-15	Common (quar.) 5% preferred (quar.) Keyes Fibre Co., class A (quar.)	. 75c	1-31 1-31 2- 1	1- 9 1- 9 1-11 3-23
Coghlin (B. J.) Ltd. (quar.)	140c 120c	9- 1 1-31	8- 1 1-15	Gabriel Company, 5% conv. pfd. (quar.) Gamble-Skogmo, Inc., 5% pfd. (quar.)	12½c 62½c	2- 1 1-31	1-15 1-12	Kimberly Corp.  Kingan & Company, 4% preferred (quar.)	5c \$1	4- 2 2- 1	1- 8

	Per	When	Holders		Per	When	Holders		Per	When	Holders
Name of Company Kings County Trust Co. (N. Y.) (quar.) Kirsch Company, \$1.50 preferred (quar.)	\$20 371/2c	Payabl 2- 1 4- 1	1-23 3-20	Name of Company National Tile & Mfg. Co. (quar.) Naumkeag Steam Cotton Co.	Share 10c 50c	1-22 2-23	1- 8 2-13	Name of Company Robbins & Myers, Inc. Common (Irreg.)	25c	Payable	3- 5
Knudsen Creamery Co., 60c pfd. (quar.) Kobacker Stores, Inc., common (quar.) \$1.37½ preferred (quar.) Kokomo Water Works Co., 6% pfd. (entire	15c 20c 34%c	2-24 1-31 2- 1	2-15 1-17 1-17	Nazareth Cement Corp., common (quar.) Neisner Brothers, Inc.—  44% convertible preferred (quar.) New Rochelle Trust Co. (N. Y.) (8-a)		3-15 2- 1 2- 1	2-28 1-15 1-15	Participating Robertson (P. L.) Manufacturing Co.— \$2.50 preference (entire issue called for	37½c 8⅓c	3-15 3-15	3- 5 3- 5
\$105 per share plus this dividend, Kresge (S. S.) Company (quar.)	\$1.50 50c	2- 1 3-12	2-13	N. Y. Fire Insurance Co. (increased s-a) = N. Y. Merchandise Co. (quar.) = N. Y. State Electric & Gas, common (quar.)	10c 42½c	2- 1 2- 1 2-15 4- 1	1-19 1-20 1-19	redemption on Jan. 29 at \$44 per share plus this dividend) Robinson Cotton Mills, Ltd. Rochester Gas & Electric Corp.	20c ‡10c	1-29 2- 1	<del></del> 3
Kroger Company, 7% 2nd preferred (quar.)  La Crosse Telephone Corp.  La Plante-Choate Mfg. Co.—  5% convertible preferred (quar.)	\$1.75 20c 31¼c	2- 1 1-31 2- 1	1-15 1-19 1-15	4½% preferred (quar.) 84.50 preferred (quar.) 3¾% preferred (quar.) Newberry (J. J.) Co., 3¾% pfd. (quar.)	\$1.12½ 93¾c	4- 1 4- 1 2- 1	3- 9 3- 9 3- 9 1-16	Common (quar.)  4% preferred series F (quar.)  4.10% preferred series H (quar.)	56c \$1 \$1.02	1-25 3- 1 3- 1	1-19 2-15 2-15
Latayette Nat'l Bank of Bklyn, in N. Y. (s-a) Lamaque Gold Mines, Ltd.  Lamston (M. H.), Inc.	50c ‡8c	2-15 2- 1	1-31 12-13	Norfolk & Western Ry.—  4% adjusted preferred (quar.)———— Noma Electric Corp.—	25c	2- 9	1-17	Rockland Light & Power Co., com. (quar.) 4.65% preferred (quar.) Rockwood & Company	15c \$1.16	2- 1 2- 1	1-12 1-12
Stock dividend Lane Bryant, Inc., 4½% pfd. (quar.) Lanett Bleachery & Dye Works Lee Rubber & Tire Corp. (increased quar.)	10% 56¼c \$1 75c	2- 1 2- 1 3-15 2- 1	1-15 1-15 2-23 1-18*	Stock dividend Norma-Hoffman Bearings Corp.— 6% preferred (accum.) Northeastern Insurance Co. (Hartford)	25 % \$1.50 25c	1-30 1-31 2-15	12-15 1-20 1-19	Common (increased quar.) 5% preferred (quar.) 5% preferred A(quar.) 5% prior preference (quar.)	37½c \$1.25 \$1.25 \$1.25	3- 1 4- 2 4- 2 4- 2	2-15 3-15 3-15 3-15
Lees (James) & Sons, 3.85% pfd. (quar.) Lerner Stores Corp.	10c 96¼c	1-25 2- 1	1-10 1-15	Northern Engineering Works Northern Illinois Corp., common \$1.50 convertible preferred (quar.)	10c 20c 37½c	1-24 2- 1 2- 1	1-12 1-18 1-18	Rohr Aircraft Corp. (initial)  Ronson Art Metals Works, Inc. (quar.)  Rosefield Packing (quar.)	25c 35c 15c	1-25 3-12 2- 1	1-15 3- 2 1-15
4½% preferred (quar.) Leslie Salt Co. (quar.) Lewis Brothers, Ltd. Lexington Trust Fund Shares (iritial)	\$1.12½ 40c ‡15c 15c	2- 1 3-15 1-31 2-15	1-20 2-14 12-30 1-31	Northern Liberties Gas (s-a) Northern Pacific Ry. (quar.) Northern RR. (New Hampshire) (quar.) Northwest Engineering Co.	50c \$1.50 50c	3-12 1-25 1-31 2- 1	2- 5 1- 3 1-11 1-15	Rose's 5, 10 and 25c Stores (quar.) Rutland & Whitehall RR. (quar.) S. & W. Fine Foods, Inc., common 4% convertible preferred (quar.)	25c \$1 20c 50c	2-1 2-15 1-31 1-31	1-20 2- 1 1-19 1-19
Lincoln National Life Insurance Co., Fort Wayne, Ind., new common (initial) Lincoln Printing Co., common \$3.50 preferred (quar.)	25c	2- 1 2- 1	1-24 1-15	Northwestern Utilities, Ltd., 4% pfd. (quar.) Norwich Pharmacal Co. 4.50% convertible preferred (quar.) Nunn-Bush Sioc Co. (quar.)	33%c 20c	2- 1 2- 1 1-30	1-15 1-16 1-15	Safeway Stores, Inc.— 5% pfd. (called for redemption on April 1 at \$112.50 per shr. plus this dividend) St. Lawrence Corp., Ltd.—	\$2.50	4- 1	
Link Belt Co. (quar.) Liquid Carbonic Corp., common (quar.) 3½% preferred (quar.)	87½c \$1 25c 87½c	2- 1 3- 1 3- 1 3- 1	1-15 2- 1 2-15 2-15	Ohio-Apex, Inc. (quar.) Ohrbach's, Inc., \$2.25 preferred A (quar.) \$2.25 preferred A (quar.)	15c 561/4c 561/4c	1-31 3- 1 6- 1	1-19 2-15 5-15	\$2 1st preferred (quar.) 75c 2nd preferred (quar.) St. Lawrence Flour Mills Co Ltd.—		1-25 1-25	1- 4 1- 4
Little Miami Raliroad— Special stock (quar.) \$4.30 original stock Loblaw, Inc. (quar.)	50c \$1.00 25c	3-10 3-10 3- 1	2-20 2-20 2- 2	Oklahoma Gas & Electric Co.—  New common (initial quar.)———— Okonite Company (quar.)———— Oliver Corp., 4½% conv. pfd. (quar.)———	32½c 25c \$1.12½	1-30 2- 1 1-31	1-12 1-15 1-15	Common (quar.) 7% preferred (quar.) St. Lawrence Paper Mills Co., Ltd.— \$6 14 preferred (quar.)	‡25c ‡\$1.75	2- 1 2- 1 1-25	12-30 12-30
Lone Star Gas Co. (increased quar.)  Lorain Coal & Dock Co., 5% pfd. (quar.)  Lord & Taylor, 8% 2nd pfd. (quar.)	35c 62½c \$2	3-12 4- 1 2- 1	2-23 3-20 1-17	Oliver United Filters, Inc.— \$2 convertible class A (quar.)—— Oneida, Ltd., (stock dividend—————	50c 5%	2- 1 1-30	1-17 12-29	\$6 1st preferred (quar.) \$2.40 2nd preferred (quar.) St. Paul Fire & Marine Insurance Co.— Quarterly	‡60c 75c	1-25 4-17	1- 4 4-10
Louisiana Power & Light, \$6 pid. (quar.) Louisville, Henderson & St. Louis Ry. Co.— Common (s-a) 5% non-cumulative preferred (s-a)	\$1.50 \$4 \$2.50	2- 1 2-15 2-15	1- 9 2- 1 2- 1	Ontario Steel Products Co., Ltd., common— 7% preferred (quar.)— Otis Elevator Co. (extra)————————————————————————————————————	\$\$1 \$\$1.75 \$1 \$2.25	2-15 2-15 1-27 1-26	1-15 1-15 1- 5 1-22	Scarfe & Company, Ltd., class A (quar.) — Class B (quar.) ————————————————————————————————————	‡20c ‡10c 50c	2- 1 2- 1 2-10	1-15 1-15 1-20
Luzerne County Gas & Electric Corp.— 44% preferred (quar.) Lynchburg Gas Co. Macco Corp. (quar.)	\$1.061/4 15c	2- 1 1-25	1-15 1-15	Oxford Electric Corp Pacific American Fisheries, Inc. (yeur-end) Pacific Figure Corp.	15c \$1	1-31 1-31	12-29 1-15	5½% preferred A (quar.) 5½% preferred A (quar.) 5½% preferred A (quar.)	27½c 27½c 27½c	2- 1 5- 1 8- 1	1-18 4-18 7-18
Macy (R. H.), 4¼% preferred A (quar.)	500	1-31 1-31 2- 1 2- 1	1-22 1-22 1- 8 1- 8	5% series preferred (quar.) 5% series sink. fund preferred (quar.) \$1.25 sink. fund series preferred (quar.) Pacific Lighting Corp. (quar.)	\$1.25 \$1.25 31¼c - 75c	2- 1 2- 1 2- 1 2-15	1-15 1-15 1-15 1-19	Scott Paper Co.— \$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mfg. Co.	85c \$1	2- 1 2- 1	1-18* 1-18*
Maliman Corp., Ltd., 5% preferred (quar.)  Maltine Co. (quar.)  Marshall Field & Co. (quar.)  Massawinni Valley PR (\$2.0)	\$1.25 25c 50c \$3	1-31 3- 2 1-31 2- 1	1-12 2- 2 1-15 12-30	Pacific Public Service Co.— \$1.30 1st preferred (quar.)————————————————————————————————————	32½c 25c	2- 1 1-25	1-15 1-15	4.30% preferred (quar.) 3.65% preferred (quar.) Scranton Electric Co (quar.) Seaboard Container, 5½% pfd. (quar.)	\$1.07½ 91¼c 25c 27½c	3- 1 3- 1 2- 1 2- 1	2-14 2-14 1-10 1-20
Massey-Harris Co., Ltd. Maytag Company, \$3 pref (quer)	\$3 \$50c 75c	8- 1 3-15 2- 1	7- 1 2-17 1-15	Year-end Park & Tilford Distillers Corp. (quar.) Parke, Davis & Co. (quar.)	\$1 75c 45c	2- 9 2- 5 1-31	1- 9 1-23 1- 5	Seagrave Corp. (quar.) Securities Acceptance Corp., common 5% preferred (quar.)	30c 15c 31 <sup>1</sup> / <sub>4</sub> c	1-23 4- 1 4- 1	12-30 3-10 3-10
McCabe Grain Co., Ltd., class B (quar.) Extra 60c preference clas A (quars.) McCall Corporation (quar.)	#10c #5c #15c 50c	2- 1 2- 1 2- 1 2- 1	1-15 1-15 1-15 1-15	Peerless Casualty Co. (Keene, N. H.)— Quarterly— Peninsular Telephone \$1 preferred (quar.)————————————————————————————————————	20c 25c	2- 1 2-15	1-15 2- 5	Sharp & Dohme, Inc., \$4.25 pfd. (quar.) Shea's Winnipeg Brewery, Ltd. Class B (s-a)	\$1.06 1/4 \$75c \$25c	2- 1 2-15 2-15	1-16 1-31 1-31
McCormick & Co., 5% preferred (s-a) ————————————————————————————————————	\$2.50 25c \$501/4c	2- 1 4- 2 3- 1	1-10 3-19 2- 1	\$1.32 preferred (quar.)  Penman's Ltd., common (quar.)  \$6 preferred (quar.)	33c ‡75c ‡\$1.50	2-15 2-15 2- 1	2- 5 1-15 1- 2	Sheraton Corp. of America, common (quar.) Sherwin-Williams Co. of Canada, Ltd,— Common (quar.)	15c ‡25c	2- 1 2- 1	1-12
Mead Corporation, common (quar.)	37½c 12½c 40c \$1.06¼	1-31 1-31 3- 1 3- 1	1-12 1-12 2- 2 2- 2	Penn Traffic Co	20c \$1.50	1-25 1-30	1-10 1-20	Extra Sierra Pacific Power, common (quar.) 6% preferred (quar.) Sigma Mines, Ltd.	\$25c 40c \$1.50 \$25c	2- 1 2- 1 2- 1 1-27	1-10 1-16 1-16 12-28
Melville Shoe Corp. (quar.)  Merchants & Manufacturers Insurance Co	50c 45c \$1.75	3- 1 2- 1 2-15	2- 2 1-19 1-31	4.25% preferred (quar.) Peoples National Bank (Brooklyn, N. Y.) Quarterly Perkins Machine & Gear Co. (year-end)	\$1.061/4 40c 50c	2- 1 2- 1 2- 1	1-15 1- 9 1-22	Sigma Mines Ltd. Silver Miller Mines, Ltd. Sinclair Oil Corp. (quar.) Skelly Oil Co. (quar.) The above stock now on a quarterly div-	13c	1-31 2-15 3- 5	1-12 1-15 1-23
Merritt-Chapman & Scott Corp.— 6½% preferred (entire issue called for	27½c	2- 1	1-19	Permanente Cement Co. (quar.) Year-end Philadelphia Co., 5% non-cum, pfd. (s-a)	30c 15c 25c	1-31 1-31 3- 1	1-16 1-16 2- 9	idend basis.  Slater (N.) Co., Ltd., common  Smith Agricultural Chemical Co., common_	‡45c 50c	2- 1 2- 1	1-10 1-20
redemption on March 1 at \$110 per share plus this dividend). Michigan Gas & Electric Co. 4.40% preferred (quar.)	\$1.10	3- 1 2- 1	 1-15	Philadelphia Electric Co. 3.80% preferred (quar.) 4.30% preferred (quar.) 4.40% preferred (quar.)	95c \$1.07½ \$1.10	2- 1 2- 1 2- 1	1-10 1-10 1-10	6% preferred (quar.) Smith (A. O.) Corp Smith (Howard) Paper Mills, Ltd.— Common (quar.)	\$1.50 40c	2- 1 2- 1 1-30	1-20 1- 3 12-30
4.90% preferred (quar.) Middle States Petroleum— Stock dividend Miles Shoes, Inc., common (quar.)	\$1.22½ 4% 30c	2- 1 1-31	1-15 1- 8•	Philip Morris & Co., Ltd. 3.90% preferred (quar.) 4% preferred (quar.) Phillips-Jones Corp., 5% pfd. (quar.)	97½c \$1	2- 1 2- 1 2- 1	1-15 1-15	Solar Aircraft Co.  90c convertible preferred (quar.) South Carolina Power (increased quar.)	22½c 40c	2-15 2-15	1-31 1-19
43/4% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> \$1.06 <sup>1</sup> / <sub>4</sub>	1-31 1-31 1-31 1-31	1-19 1-19 1-19 1-20	Pinchin, Johnson & Associates— American shares (interim)—————— Pittsburgh Brewing Co.—	\$1.25 7½%	2-21	1-19 12-22	Southern California Edison Co., com. (quar.) 4.48% series preferred (quar.) 4.56% series preferred (quar.) Southern Canada Power Co., Ltd.—	50c 28c 28½c	1-31 1-31 1-31	1- 5 1- 5 1- 5
\$1.50 convertible 2nd preferred (quar.) \$5.50 lst preferred (quar.) Minnesota Mining & Mfg. Co.—	37½c \$1.37½	2-15 2-15 2-15	1-30 1-30 1-30	\$2.50 convertible preferred (quar.) Pitts'gh, Cincinnati, Chicago & St. Louis Ry.— Semi-annual Pittsburgh Steel Co., 5% pld. A (accum.)	\$2.50 \$2.5	2-1 1-22 2- 1	1- 8 1-10 1-19	Common (quar.) Southern Indiana Gas & Electric 4.80% preferred (quar.) Southern Natural Gas Co.—	\$40c \$1.20	2-15 2- 1	1-19 1-15
Stock dividend Minnesota & Ontario Paper Co.— Increased quarterly Minute Maid Corp., \$1.60 prior pref. (quar.)	E0a	1-26	1- 8 12-29	This payment will reduce the arrears to \$25.62½.  Potomac Edison Co., 3.60% pfd. (quar.)	90c	2- 1	1-12	Increased quarterly Southwestern Associated Telephone Co.— \$2.20 preferred (quar.)	62½c 55c	3-13 2- 1	3- 1 1-15
Mississippi Power & Light Co.  \$6 preferred (quar.) Mitchell (J. S.) & Co., Ltd. Monarch Radio & Television Corp. Monarch Radio & Television Corp.		2- 1 2- 1 4- 2	1-19 1-15 3-15	4.70% preferred (quar.) Pressed Metals of America, Inc. Price Brothers & Co., Ltd. New common (initial)	\$1.17 \( \frac{1}{2} \) 25c  \$75c	2- 1 3- 1 2- 1	1-12 2-10 1-15	Spencer, Kellogg & Sons, Inc. (quar.) Squibb (E. R.) & Sons \$4 preferred (quar.) \$4 preferred series A (quar.)	50c \$1 \$1	3-10 2- 1 2- 1	2- 9 1-15 1-15
4.40% preferred (quar.) 4.80% preferred (quar.)	\$1.12½ \$1.10 \$1.20	1-31 2- 1 2- 1 2- 1	1-15 1-15 1-15	Procter & Gamble Co. (quar.) Public Service Co. of Colorado, com. (quar.) 41/4% preferred (quar.) 4.20% preferred (quar.)	65c 35c \$1.061/4	2-15 2- 1 3- 1	1-24* 1-15 2-15	Standard Chemical Co., Ltd., common 5% preferred (quør.) Standard Dredging Corp.	\$12½c \$\$1.25	3- 1 3- 1	1-31 1-31
Monsanto Chemical, \$4 conv. preferred— (Entire issue called for redemption on Jan. 23 at \$104 per share plus this div.) Montana Power Co., common (quar.)	58c	1-23	1-15	Purity Flour Mills, \$3.50 preferred (quar.) \$3.50 preferred (quar.) Quaker Oats Co., 6% preferred (quar.)	87½c 87½c \$1.50	3- 1 2- 1 5- 1 2-28	2-15 1-13 4-14 2- 1	\$1.60 convertible preferred (quar.) Standard Fuel Co., Ltd., 4½% pfd. (quar.) Standard Gas & Electric— \$6 prior preferred (accum.)	\$56¼c	3- 1 2- 1 1-25	2-16 1-15 12-29
Montgomery Ward & Co., (extra)	35c \$1.50 \$1 12½c	1-27 2- 1 1-30 1-30	1- 6° 1-12 1- 2 1-10	Quarterly Distribution Shares, Inc. (quar.) Quebec Power Co. (quar.) Railway & Light Securities Co. Raymond Concrete Pile Co.	15c \$25c 30c 50c	2- 5 2-23 2- 1 2- 1	1-31 1-17 1-22 1-20	\$7 prior preferred (accum.)  Standard Oil Co. of Ohio  33% preferred A (quar.)  Standard Power & Light, \$7 pfd. (accum.)	\$1.75 93 <sup>3</sup> / <sub>4</sub> c \$1.75	1-25 1-15 2- 1	12-29 12-20 1-15
\$2.25 preferred series A (quar.)  Morrison-Knudsen Co., Inc.  Common (increased quar.)	56 1/4 c 40c	2- 1 2- 1 2-20	1- 5 1- 5	Rayonier, Inc., common (quar.) Extra Raymond Concrete File Co., \$3 pfd. (quar.) Reading Company, common (quar.)	50c 25c 75c	2-15 2-15 2- 1 2- 8	1-19 1-19 1-20	Standard Silica Corp. (quar.) Standard Steel Spring Co.— 4% convertible preferred (quar.)	12½c 50c	2-15 2- 1	2- 5 1-16
Motorola, Inc. (stock dividend)  Mount Diablo Co. (quar.)	62½c 10%	2- 1 1-29 2-28	1-15 1-15 12-28 2-10	Reece Corp. (Mass.) 5% pfd. (quar.) Reed (C. A.) Company, \$2 class A (quar.) Class B (quar.) Reitman's (Canada), Ltd., com. (initial)	50c \$1.25 50c 25c	2- 1 2- 1 2- 1	1-11 1-15 1-22 1-22	Stanley Brock, Ltd., class B Class A Steel Co. of Canada, Ltd., ordinary shares Extla	#10c #15c #20c #30c	2- 1 2- 1 2- 1 2- 1	1-10 1-10 1- 8 1- 8
Extra Mount Royal Rice Mills, Ltd. (quar.) Extra Munising Paper Co., 5% 1st pfd. (quar.)	4c ±15c ±20c ±20c	2-28 1-31 1-31 2- 1	2-10 1-15 1-15 1-20	5% redeemable preferred (quar.) Reliable Fire Insurance Co. (Dayton)— Quarterly	‡25c ‡25c	2- 1 2- 1 2- 1	1-15 1-15	Participating pref. (quar.) Extra Sterchi Brothers Stores, Inc. (quar.) Stern & Stern Textiles	‡20c ‡30c 37½c	2- 1 2- 1 3- 9	1- 8 1- 8 2-23
Mutual Investment Fund, Inc. (quar.)  Mutual Shares Corp. (year-end)  Narragansett Electric, 4½% pfd. (quar.)  Nathan Straus Duparquet Inc.		1-31 1-26 2- 1	1-15 1-19 1-15	Reliable Stores Corp. (quar.)  Extra  Reliance Electric & Engineering Co.  Republic Supply Co. (Calif.) (quar.)	40c 50c 75c	1-22 1-22 1-31	1- 5 1- 5 1-16	4½% preferred (quar.) Stevens (J. P.) & Company (quar.) Storkline Furniture Corp. (quar.)	56c 50c 37½c	4- 2 1-31 2-28	3-15 1-22 2-20
National Chemical & Mfg. Co National City Bank of Cleveland (s.c.)	25c 25c 15c 40c	2- 1 1-25 2- 1 2- 1	1-15 1-15* 1-15 1-18	Resistoflex Corp.—  5% convertible preferred (initial quar.) _  Revere Copper & Brass Inc. (tree.)	25c 12½c 50c	1-25 2- 1 3- 1	1-15 1-12 2-10	Strange (William J.) Company Stromberg-Carlson Co. (stock dividend) Stott Briquet, \$2 conv. preferred (quar.) Strawbridge & Clothier, common	75c 10% 50c 25c	1-31 2- 1 2- 2 2- 1	1-15 1-15 1-20 1-15
Semi-annual National City Bank of N. Y. (quar.) National Distillers Products Corp. (quar.) National Hosiery Mills, Ltd.—	40c 45c 50c	5- 1 2- 1 2- 1	4-18 1-12 1-11°	Reynolds (R. J.) Tobacco, common (quar.) Class B (quar.) Rice-Stix, Inc., common (quar.)	50c 50c 50c \$1	2-15 2-15 2- 1 2- 1	1-25 1-25 1-15 1-15	Stock dividend	5% ‡20c 12½c	2- 1 3- 1 1-30	1-15 2-15 1-16
60c class A (quar.) 60c class A (quar.) National Lead Co. 6% pfd B (quar.)	#15c #15c #15c	4- 1 7- 1 10- 1	3- 2 6- 1 9- 1	7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 1 7- 1 10- 1	3-15 6-15 9-15	Suburban Gas Service, common (quar.)	6 <sup>1</sup> / <sub>4</sub> c 37 <sup>1</sup> / <sub>2</sub> c 37 <sup>1</sup> / <sub>2</sub> c	1-31 1-31 1-31	1-15 1-15 1-15
Common (quar.)	20c	2- 1 4- 2 4- 2	1-15 3-15 3-15	7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Rich's, Inc., common (quar.)	\$1.75 \$1.75 \$1.75	4- 1 7- 1 10- 1 1-25	3-15 6-15 9-15 1-15	Sun Life Assurance Co. (Canada) Extra Sun Oil Co., 4½% pfd. A (quar.) Sunshine Biscuits, Inc.	\$1.12½ \$1.12½	2-15 2- 1 2- 1	1-30 1-10 1-17
National Mallinson Fabrics Corp. (quar.)  National Paper & Type (  5% preferred (quar.)	\$1.25 20c	4- 2 1-31 2-15	3-15 1-17 1-31	Extra 3%% preferred (quar.) Rike-Kumler Co.	12½c	1-25 1-25 1-25	1-15 1-15 1-19 1-15	Superior Steel Corp. (quar.) Sutherland Paper Co., 4 1/4 % pfd. (quar.) Teck-Hughes Gold Mines, Ltd.	25c	2- 2 2- 1 2- 1	1-15 12-30 12-13
5% preferred (quar.) 5% preferred (quar.) National Sever Pipe Co., Ltd.— \$2.40 convertible class A (accum.)	62½c 62½c	5-15 8-15	4-30 7-31	Riverside Cement Co. — \$1.25 participating class A (accum.) \$5 preferred (being called for redemption	50c	2- 1	1-12	Terre Haule Malleable & Mfg. Corp. Stock dividend Texas Electric Service, \$4 preferred (quar.)	. \$1	1-29 2- 1	12-29 1-15
National Tea Co., 3.80% pfd. (cuar.) 41/4% preferred (quar.)	471/-0	3-15 2-15 2-15	2-20 2- 5 2- 5	on Feb. 1 at \$102.50 per share plus this dividend)	\$1.25 \$\$1	2- 1 1-31	12-29	\$4.56 preferred (quar.) Texas Power & Light, \$4 pfd. (quar.) \$4.56 preferred (quar.)	\$1.14 \$1 \$1.14	2- 1 2- 1 2- 1	1-15 1-10 1-10

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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per	When Payable	Holders of Rec	Name of Community	Per	When	Holders
Thalhimer Brothers, Inc.		100		U. S. Steel Corp.—	Dieare	Luguote	of nec.	Name of Company	Share	Payable	
3.65% preferred (quar.)	911/4C	1-31	1-20	7% preferred (quar.)	\$1.75	2-20	2- 6	Western Pacific RR., 5% pfd. A (quar.)	\$1.25	2-15	2- 1
Thatcher Glass Mfg. Co.—			1 4	7% preferred (quar.)	\$1.75	5-20	5- 1	Western Tablet & Stationery			
\$2.40 convertible preference (quar.)	60c	2-15	1-31	7% preferred (quar.)	\$1.75	8-19	7-31	\$5 preferred (quar.)	\$1.25	4- 2 -	3-15
Thermoid Company, \$2.50 conv. pfd. (quar.)	62 1/2 C	2- 1	1-15	7% preferred (quar.)	\$1.75	11-20	11- 6	Wilcolling & Lake Erie R.V. common (augus)	\$1.433/4	2- 1	1-19
Thomaston Mills (quarterly)	50c	4- 1	3-15	United Stores Corp., \$6 pfd. (quar.)	\$1.50	2-15	1-31	T/6 PITOT HER (duar.)	81	2- 1	1-19
Quarterly	50c	6-25	6-15	United Transit, 5% preferred (quar.)	- 62½c	2-15		White Sewing Machine Corp —		7.7	
Thompson Products, Inc., common	50c	3-15	3- 1	Universal Leaf Tobacco, common (quar.)_	30c	2- 1	1-15	New common (initial)	50c	2- 1	1-19
4% preferred (quar.)	\$1	3-15	3- 1	Universal Products Co. (quar.)	50c	3- 9	1-16	## prior preferred (dijar )	50c	2- 1	1-19
Thrift Stores, Ltd. (stock dividend)	10%	1-31	1-15	Upper Peninsular Power, common	30c	2- 1	2-20	Withur-Suchard Chocolate Co			
Title Gharantee Co. (Balt., Md.) -	The second of	wall beginning	of Market	5¼% preferred (quar.)	61 211/		1-19	\$5 preferred (quar.)	\$1.25	2- 1	1-20
Preferred (annual)	20c	1-25	12-30	Valley Mould & Iron Corp., common		2- 1	1-19		. 15c	2-21	1-31
Tobacco Securities Trust Co., Ltd.—	200	1-23	12-30	\$5.50 professed (guest)	\$1.25	3- 1	2-20	Wilson & Company, common (quar)	050	3- 1	2-13
Amer. deposit recipts for ordinary (final)	13%	2-15	1- 8	\$5.50 preferred (quar.)Valspar Corp., common	\$1.371/2	3- 1	2-20	54.20 Dreferred (duor)	\$1 061/-	4- 1	3-19
Amer. dep. receipts for deferred (final)_13.		2-15	1- 8	\$4 convertible preferred (a.s.)	12½c	2- 1	1-17	willers & Crampton Corn (mar)	15c	2-15	1-23
Tokheim Oil, Tank & Pump Co.—	114370	2-15	1- 0	\$4 convertible preferred (s-a)	- \$2	2- 1	1-17	Wisconsin Electric Power	100	2-10	1-23.
Thereased temt engine	000		0.00	Van Camp Sea Food Co., Inc., com. (quar.)_	30c	2- 1	1-15	6% preferred (quar.)	\$1.50	1-31	1 10
Increased semi-annual	65c	3- 1	2-20	Van Norman Co. (increased)	30c	3-20	3- 9	Wood, Alexander & James Ltd	φ1.50	1-91	1-15
Toledo Edison Co., com. (quar.)	17½c	1-27	1-8	Vanadium Corp. of America	50c	2-16	2- 6	-7% 1st preferred (accum)	‡\$1.75	2- 1	
.41/4 % preferred (quar.) \$		3- 1	2-15	Ventures, Ltd. (irreg.)	\$15c	2- 8	1-25	7% 1st preferred (quar.)			1-15
Tonopah Mining Co.	3c	2- 9	12-28	Correction (The 5 1/4 % preferred payment				Wood Newspaper Machinery Corp	‡\$1.75	2- 1	1-15
Extra	2c	2- 9	12-28	reported in this column last week was				5% convertible preference (Entire issue			
Toronto Elevators, Ltd.	‡15c	3- 1	2-20	intended for the Upper Peninsular				called for redemption on March 1 at \$25			
Trane Company (quar.)	62½c	2- 1	1-10	Power Co.				per share plus this dividend.)			
Transamerica Corp. (stock dividend)-				Vertientes-Camaguey Sugar Co. (Cuba)-				Woodward Governor Co. (quar.)	31 1/4 c	3- 1	
One share of Bank of America stock for				Quarterly	50c	2- 1	1-15	Woolworth (F. W.) Company (quar.)	25c	3- 6	2-20
each 121/2 shares held.		1-31	1-13	Virginia Iron, Coal & Coke Co	T.			Extra	50c	3- 1	2- 9
Tung-Sol Lamp Works, common (irreg.)	25c	2- 1	1-15	4% preferred (quar.)	25c	1-31	12-30	Extra Wrigley (William Jr.) Company	· 50c	3- 1	2- 9
30c preferred (quar.)	20c	2-1	1-15	Virginian Railway			50	Monthly			1.0
208 South LaSalle Street Corp. (quar.)	621/2C	4- 2	3-15	6% preferred (quar.)	371/2C	2- 1	1-16	Monthly	25c	2- 1	1-20
Union Electric Co. of Missouri-				6% preferred (quar.)	37½c	5- 1	4-17	Monthly	25c	3- 1	2-20
\$3.50 preferred (quar.)	871/2C	2-15	1-20	6% preferred (quar.)	37½c	8- 1	7-17	Monthly	25c	4- 2	3-20
\$3.70 preferred (quar.)	921/2C	2-15	1-20	Warren Brothers Co			Mary Walter	Wurlitzer (Rudolph) Company (irreg.)	20c	3- 1	2-15
\$4 preferred (quar.)	\$1	2-15	1-20	5% preferred (quar.)	62½c	2- 1	1-22	Yellow Cab Co., 6% conv. preferred (quar.)	37½c	1-31	1-20
	1.121/2	2-15	1-20	Washington Gas Light Co., com. (quar.)	37 1/2 C	2- 1	1-15	York County Gas Co. (quar.)	75c	2- 1	1-15
Union Gas Co. of Canada, Ltd.	‡20c	2- 1	1- 5	\$4.25 preferred (quar.)	\$1.061/4	2-10	1-25	Yuba Consolidated Gold Fields, Inc.	10c	2- 1	1-10
Union Oil Co. of California (quar.)	50c	2- 9	1-10	\$4.50 preferred (quar.)	\$1.191/2	2-10	1-25	Zellers, Ltd., common		ar Eller	
United Aircraft Corp., 5% conv. pfd. (quar.)	\$1.25	3- 1	2-15	Weill (Raphael) & Co. (annual)	\$3	1-26	1-15	Extra	112½c	2- 1	1- 2
United Cigar-Whelan Stores Corp.—				Extra	\$3	1-26		Extra	‡10c	2- 1	1- 2
.\$3.50 conv. pref. (quar.)	871/2C	2- 1	1-15	Wentworth Mfg. Co. (quar.)			1-15	5% preferred (quar.)	‡31 ¼c	2- 1	1- 2
United Corporations, Ltd., class A (quar.)	138c	2-15	1-15	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	12½c	2-21	2- 1	6% preferred (quar.)	\$37½c	2- 1	1- 2
Class B (quar.)	135c	2-28	1-31	West Kentucky Coal Co. (quar.)		2- 1	1-15	Zenith Radio Corp. (quar.)	50c	1-31	1-10
Extra	170c	2-28	1-31	West Point Mfg Co new common (initial)	50c	2- 1	1-18	and the second s	100		1-10
United Drill & Tool Corp., class A (quar.)	15c	2-1	1- 9	West Point Mfg. Co., new common (initial)	40c	2- 1	1-15	*Transfer books not closed for this divider	d.	(18) to a to	1. 1. 1.47.
	15c	2- 1	1- 9	Western Canada Breweries, Ltd	125c	3- 1	1-31	Pavable in U. S. Funds, less 15% Canad	lan non-r	esidenta!	tow .
Class B (quar.)	50c	2- 1	1-15*	Western Grocers, Ltd., common (initial)	1\$1	2-15	12-29	Payable in Canadian funds, tax deduct	ble at th	e source	Non-
U. S. Industrial Chemicals, Inc.					+41	2-10	12-23	resident tax 15%; resident tax 7%.	210 00 01	ic source	. 4014-
U. S. Radiator Corp., common (resumed)	25c	2- 1	1-19	Western Insurance Securities Co.—	of which you			a Less British income tax.		3 44 /	100
6% preferred (quar.)	75c	2- 1	1-19	\$2.50 class A (accum.)	\$1	2- 1	1-19	x Less Jamaica income tax.		of the same	100 B 1
II C Coulos & Tumpes Co commen	20c	2-15	2- 1	Western Light & Telephone Co., com. (quar.)	50c	2- 1	1-15	y Corrected payment or holders of record	and the total total	The Acres to	The State of the
U. S. Spring & Bumper Co., common				5% preferred (quar.)							

# STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Athens, Ala.

Warrant Offering—M. S. Kennemer, City Clerk, will receive sealed bids until 3 p. m. (CST) on Jan. 29 for the purchase of \$300,000 refunding water revenue warrants. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1981 inclusive. The warrants maturing in 1962 and thereafter are callable. Legality approved by White, Bradley, Arant, All & Rose, of Bradley, Ara Birmingham. Arant, All & Rose, of

#### ARIZONA

Salt River Project Agricultural

Salt River Project Agricultural Improvement and Power Dist.
(P. O. Phoenix), Ariz.

Bond Offering—A. L. Monette, Secretary of Board of Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 30 for the purchase of \$4,500,000 corporate issue No. 5 bonds. Dated Jan. 1, 1951. Due on Jan. and July 1 from 1972 to 1980 inclusive. The bonds maturing on Jan. 1, 1961 are callable. Principal and interest (J-J) payable at the office of the District in Phoenix. Legality approved by Chapman & Cutler, of Chicago.

#### CALIFORNIA

Alta Loma School District San Bernardino County
(P. O. San Bernard-

ino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a. m. (PST) on Feb. 5 for the purchase of \$110,000 school bonds. Dated Feb. 15, 1951. Due on Feb. 1 from 1952 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Aptos Union Elem. Sch. Dist., Santa Cruz County (P. O.
Santa Cruz), Calif.
Bond Offering — H. E. Miller,

County Clerk, will receive sealed

bids until 2 p. m. (PST) on Jan. 23 for the purchase of \$74,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the office of the County Treasurer. Legality ap-County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

& Herrington, of San Francisco.

Avon School District, Riverside
County (P. O. Riverside),
California

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a. m. (PST) on Jan. 29 for the purchase of \$66,000 school bonds. Dated Mar. 1, 1951. Due on Mar. 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Belmont Elementary Sch. Dist.
San Mateo County (P. O.
Redwood City), Calif.
Bond Offering — W. H. Augustus County Clerk, will receive sealed bids until 10 a. m. (PST) on Feb. 6 for the purchase of \$68.000 school bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1952 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Cajon Valley Union Sch. Dist.,
San Diego County (P. O.
San Diego), Calif.
Bond Offering — T. H. Sexton,
County Clerk, will receive sealed
bids until 10:30 a. m. (PST) on
Jan. 29 for the purchase of \$163,000 school bonds. Dated March 1,
1951 Due on March 1, from 1059 000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlauist, Neff & Herrington, of San Francisco.

Campbell Union Sch. Dist., Santa Clara County (P. O. San Jose), California

County Clerk, will receive sealed

29 for the purchase of \$159,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

173, p. 145—were awarded to the Bank of America National Trust & Savings Association, of & San Francisco, and Associates, at a price of 100.01, a net interest cost of about 2.01%, as follows:

(P. O. Los Angeles), Calif.

Bonk of America National Trust & Savings Association, of San Francisco, and Associates, at a price of 100.01, a net interest cost of about 2.01%, as follows:

(P. O. Los Angeles), Calif.

Bonk of America National Trust & Savings Association, of San Francisco, and Associates, at a price of 100.01, a net interest cost of about 2.01%, as follows:

1952 to 1957 inclusive.

1952 to 1957 inclusive. quist, Neff Francisco.

Chaffey Union High Sch. Dist.,
San Bernardino County (P. O.
San Bernardino), Calif.
Bond Sale — The \$600,000
school bonds offered on Jan. 15—
v. 173, p. 50—were awarded to
the American Trust Co., of San
Francisco, at a price of 100.10, a
net interest cost of about 1.12%,
as follows: as follows:

\$345,000 Is. Due on Jan. 15 from 1952 to 1954 inclusive. 255,000 1¼s. Due on Jan. 15 from 1955 to 1957 inclusive.

Coachella Sch. Dist., Riverside County (P. O. Riverside), California

Bond Offering - G. A. Pequegnat, County Clerk will receive sealed bids until 10 a. m. (PST) on Jan. 29 for the purchase of \$192,000 school bonds. Dated Mar. 1, 1951. Due on Mar. 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Jamullas Flores Union Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 29 for the purchase of \$43,-000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlouist, Neff & Herrington, of San Francisco.

Liberty Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

County Clerk, will receive sealed Bond Sale—The \$49,000 building bonds offered on Jan. 15—v.

Los Angeles County Sch. Dists.
(P. O. Los Angeles), Calif.
Bond Sale—The \$165,000 Whitter. Elementary School District bonds offered on Jan. 16—v. 173, p. 244—were awarded to the California Bank, of Los Angeles, and Kaiser & Co., of San Francisco, jointly as 1½s, a price of 100.51, a basis of about 1.45%.

Additional Sale—The \$24,000

Additional Sale — The \$24,000 school bonds were purchased by Weeden & Co., of San Francisco, as 2s, as follows:

\$15,000 La Verne Heights Schoo District bonds, at a price of 100.46, a basis of about 1.95% 00 La Verne Heights School District bonds, at a price of 100.80, a basis of about 1.87%

Los Angeles County Water Works
Dist. No. 23 (P. O.
Los Angeles), Calif.
Bond Offering—The \$10,000
water system bonds offered on
Jan. 16 — v. 173, p. 244 — were
awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s at a price of 102.49, a basis of about 3.68%.

San Bernardino County Sch. Dists
(P. O. San Bernardino), Calif.

Bond Sale—The issue of \$210,-000 Colton School District bonds was purchased by J. B. Hanauer & Co., of Los Angeles, as 1½s, at a price of 101.19, a basis of about 1.35%. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1966 in-

Additional Sale — The \$45,000 Del Rosa School District bonds were purchased by Weeden & Co., of San Francisco.

San Diego County, Mesaspring Valley Sch. Dist. (P. O. San Diego), Calif.

95,000 2s. Due on Feb. 15 from 1958 to 1976 inclusive.

West Covina, Calif.

Bond Sale — The \$110,000 municipal improvement - 1951 bonds offered on Jan. 10—v. 173, p. 50—were awarded to the California Bank, of Los Angeles, as 1%s, at a price of 100.76, a basis of about 1.66%.

#### CONNECTICUT

Middlebury, Conn.

Bond Sale — The \$545,000 school-1951 bonds offered on Jan. 16—v. 173, p. 244—were awarded to R. L. Day & Co., and Coffin & Burr, both of Boston, jointly, as 1.35s, at a price of 100.41, a basis of about 1.30%.

Waterbury, Conn.

Bond Offering—John E. Bulger, City Comptroller, will receive sealed bids until Feb. 1 for the purchase of \$2,251,000 general obligation bonds.

#### DELAWARE

Smyrna Special Sch. Dist., Del. Bond Sale—The issue of \$240,-000 school bonds was purchased by Francis I. duPont & Co., as by Francis I. duPont & Co., as 1%s, at a price of 100.73, a basis of about 1.56%. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1975 inclusive. Legality approved by Reed, Hoyt & Washburn, of New York City.

## DISTRICT OF COLUMBIA

Public Housing Administration, Washington, D. C.

Valley Sch. Dist. (P. O.

San Diego), Calif.

Bond Sale—The issue of \$115,-v. 000 school bonds was purchased

Note Offering—Sealed bids will be received until Jan. 30 for the purchase of \$37,167,000 temporary loan notes being offered by vari-

ous local housing authorities as shown herewith:

\$1,581,000 Bremerton, Wash. Dated Feb. 27, 1951. Due on Aug. 10, 1951.

198,000 Brownsville, Texas. Dated Feb. 27, 1951. Due on Feb. 15, 1952.

5,517,000 Bridgeport, Conn. Dated Feb. 27, 1951. Due on Aug 31, 1951.

31, 1951. 305,000 Fayetteville, N. C. Dated Feb. 27, 1951. Due on March 1952

630,000 Fort Smith, Ark. Dated Feb. 27, 1951. Due on March 7. 1952

7, 1952. 809,000 Gadsden, Ala. Dated Feb. 27, 1951. Due on Aug. 31, 1951. 200,000 Glendale, Ariz. Dated Feb. 27, 1951. Due on March 7, 1952. 181,000 King County, Wash.

181,000 King County, Wash.
 Dated Feb. 27, 1951. Due on March 7, 1952.
 880,000 Little Rock, Ark. Dated

Feb. 27, 1951. Due on March 7, 1952

Feb. 21, 1952. 2,657,000 Nashville, Tenn. Dated Feb. 27, 1951. Due on Aug.

Va., as follows: \$1,043 000 37th series, \$1,285,000 38th series, \$370,000 39th series, \$750,000 40th series. Dated 750,000 40th series. Dated leb. 27, 1951. Due on Aug. 31, 1951.

797,000 Phoenix, Ariz. Dated
Feb. 27, 1951. Due on Aug.
31, 1951.
1,026,000 Pittsburgh, Pa. Dated

Feb. 27, 1951. Due on May 25, 1951.

740,000 Providence, R. I. Dated Feb. 27, 1951. Due on Aug. 31,

315,000 Rock Island Co., Ill. Dated Feb. 27, 1951. Due-on Feb. 15

709,000 Rock Island, Ill. Dated Feb. 27, 1951. Due on Feb. 15, 1952

\$11,161,000 San Francisco, Calif. (City and County), as follows: \$6,863,000 55th series, lows: \$6,863,000 55th series, \$620,000 56th series, \$1,532,000 57th series, \$2,146,000 58th series. Dated Feb. 27, 1951. Due on Aug. 10, 1951. 5,291,000 Tampa, Fla. Dated Feb.

27, 1951. Due on Aug. 10, 1951. 2,000 Washington Co., Pa. Dated Feb. 27, 1951. Due on March 7, 1952. 722,000

## GEORGIA

West Point, Ga.

Bond Offering—N. L. Barker,
City Clerk, will receive sealed
bids until 3 p.m. (EST) on Jan.
29 for the purchase of \$170,000
school bonds. Dated Aug. 1, 1950.
Due on Aug. 1 from 1951 to 1970
inclusive. Principal and interest
(F-A) payable at the First National Bank, West Point. Legality
approved by Spalding, Sibley. approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### ILLINOIS

Barrington, Ill.

Bond Sale—The issue of \$60,000
bonds was purchased by John
Nuveen & Co., of Chicago, as 21/8s,
at a price of 100.25, a basis of
about 2.09%. Due on Nov. 1 from
1951 to 1970 inclusive. Legality
approved by Chapman & Cutler,
of Chicago. of Chicago.

Hamilton and Jefferson Counties Community High School District No. 97 (P. O. Dahlgren), Ill. Bond Sale—The issue of \$111,-Bond Sale—The issue of \$111,-000 school building bonds was purchased by the Illinois Municipal Bond Co., of Murphysboro, as 3s and 34s. Dated Dec. 15, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Bond Offering — Arthur R. Blackburn, City Clerk, will receive sealed bids until 2 p. m. (CST) on Jan. 22 for the purchase of \$165,000 bonds, as follows:

\$115,000 fire equipment bonds.

Due on Dec. 1 from 1963 to
1969 inclusive.

50,000 fire station rehabilitation bonds. Due on Dec. 1 from 1959 to 1962 inclusive. The bonds are dated Jan. 1, 1951. Principal and interest (J-D) payable at such bank or trust company in Chicago, as may be mutually agreeable to the purchaser and the City. Legality approved by Chappan 8 Citles of proved by Chapman & Cutler, of Chicago.

Mound City, Ill.

Bond Sale—The issue of \$9,500 judgment funding bonds was purchased by the Midland Securities Co., of Chicago.

Wood River, Ill. Bond Sale—The \$980,000 revenue bonds was purchase by a syndicate composed of William Blair & Co., Dempsey & Co., R. S. Dickson & Co., McDougal & Con-don, all of Chicago, Allen & Co., of New York City, and Robert Hawkins & Co., of Boston, as fol-

lows: \$674,000 3% sewerage bonds. Due on Dec. 1 from 1952 to 1978 inclusive

306,000 23/4% sewerage bonds. Due on Dec. 1 from 1979 to 1985 inclusive.

The bonds are dated Dec. 1950. The bonds maturing in 1979 to 1985 are callable. Legality approved by Charles & Trauernicht, of St. Louis.

#### INDIANA

Indianapolis, Ind. Note Offering—Patrick J. Barton, City Controller, will receive sealed bids until 1 p. m. (CST) on Feb. 5 for the purchase of \$525,000 temporary loan notes. Legality approved by the City Department of Law.

Indianapolis, Ind.
Note Sale—The \$1,225,000 temporary loan notes offered on Jan porary loan notes offered on Jan. 12—v. 173, p. 146—were awarded to a syndicate composed of the Indiana National Bank, American National Bank, Fletcher Trust Co., Indiana Trust Co., and the Merchants National Bank, all of Indiana Trust is a light of Indiana Trust Co., and the Merchants National Bank, all of Indiana Trust Co. anapolis, at 11/4s.

Lincoln Township (P. O. Mill Creek), Ind.

Bond Sale—The issue of \$30,-000 school township bonds was purchased by the Indianapolis Bond & Share Corp., of Indianapolis, as 134s, at par.

Additional Sale—The \$27,000

Additional Sale — The \$27,000 Civil Township bonds were pur-chased by the First National Bank & Trust Co., of La Porte, as 13/4s,

Algona, Iowa
Bond Offering—Laura E. Mitchell, City Clerk, will receive sealed bids until 7:30.p. m. (CST) on Jan. 25 for the purchase of \$49,000 bonds, as follows:

\$22,000 sewer bonds. Due on Dec. 1 from 1952 to 1955 inclusive. 27,000 sewer improvement bonds.
Due on June 1 from 1951 to
1958 inclusive.

The bonds are dated Dec. 1, 1950. All bonds are callable. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Bond Sale—The issue of \$125,-000 Sea Wall bonds was pur-chased by Vieth, Duncan & Wood, of Davenport, at a price of 100.24

Hawkeye, Iowa
Bond Sale — The issue of \$18, 500 street improvement bonds was purchased by White-Phillips Co., of Davenport, at par.

Orange Township Con. Sch. Dist (P. O. Route 1, Waterloo),

Iowa
Bond Sale—The issue of \$175, bond Saie—The issue of \$110,-000 building bonds was purchased by Quail & Co., of Davenport, as 2s, at a price of 100.22, a basis of about 1.98%.

80,000 1 %s. Due on Feb. 1 from 1964 to 1967 inclusive. 40.000 13/4s Due on Feb. 1 in 1963 and 1969.

The bonds are dated Feb. 1, 1951 and those maturing in 1962 to 1969 are callable. Principal to 1969 are callable. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thompson, McEvers & Fizzell, of Treasurer's Kansas City.

#### KENTUCKY

Bell County (P. O. Pineville), Ky.

Bond Offering — Clarence Hill, County Court Clerk, will receive sealed bids until 11 a. m. (EST) on Jan. 25 for the purchase of \$82,000 school building revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1965 inclusive. The bonds are optional on or after The bonds are optional on or after Jan. 1, 1959. Principal and interest payable at the First State Bank, Pineville. Legality approved by Chapman & Cutler, of

Carlisle, Ky.

Bond Offering—Arthur Mullikin, City Clerk, will receive sealed bids until 7:30 p. m. (CST) on Jan. 22 for the purchase of \$100,000 gas distribution system revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1972 inclusive. The bonds maturing in 1954 to 1972 are callable. Principal and interest (M-S) payable at the First National Bank able at the First National Bank, of Carlisle. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Cumberland County (P. O. Burkesville), Ky.

Bond Sale—The \$230,000 school building revenue bonds offered on Jan. 10—v. 173, p. 146—were awarded to W. C. Thornburgh Co., and Walter, Woody & Heimerdinger, both of Cincinnati, jointly, at a price of 100.01, a net interest cost of about 3.19%, as follows: \$100.000 3s. Due on March 1 from \$100,000 3s. Due on March 1 from 1953 to 1963 inclusive.

130,000 31/4s. Due on March from 1964 to 1973 inclusive. Due on March 1

New Haven, Ky. Bond Offering—Ivo A. Howard, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on Jan. 26 for the purchase of \$25,-000 water works extension reve-nue bonds. Dated Jan. 1, 1951, Due on Dec. 31 from 1951 to 1970 inclusive. Principal and interest payable at the Bank of New Haven, New Haven. Legality ap-proved by Woodward, Hobson & Evites of Louiville. Fulton, of Louisville.

### LOUISIANA

Claiborne Parish Sch. Dist. No. 11

(P. O. Homer), La.

Bond Offering — F. C. Haley, ecretary of Parish School Board, will receive sealed bids until 9:30 a.m. (CST) on Feb. 15 for the purchase of \$250,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser, Legality approved by Chapman & Cutler, of Chicago.

a syndicate composed of Phelps, Fenn & Co., Blair, Rollins & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Eastman, Dillon & Co., Paine, Webber, Jackson & Co., Faine, Webber, Jackson as follows:

\$642,000 21/2s. Due on March 1, from 1952 to 1959 inclusive. 714,000 21/4s. Due on March 1 from 1960 to 1966 inclusive.

1,485,000 2½s. Due on March 1 from 1967 to 1977 inclusive. 659,000 2¼s. Due on March 1 from 1978 to 1981 inclusive.

Washington Parish, Parish School District (P. O. Franklinton),

District (P. O. Franklinton),
Louisiana
Bond Sale—The \$757,000 school
bonds offered on Jan. 18—v. 172,
p. 2526—were awarded to a syndicate composed of Shields & Co.,
of New York City, Watkins, Morrow & Co., of Birmingham, Ernest
M. Loeb Co., John Dane, and A.
M. Smith-Wood Co., all of New
Orleans, at a price of 100.21, a net
interest cost of about 2.19%. as interest cost of about 2.19%, as

\$155,000 3s. Due on Feb. 1 from 1952 to 1956 inclusive.

335,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive. 267,000 21/4s. Due on Feb. 1 from 1966 to 1971 inclusive.

#### MAINE

Auburn, Me.
Bond Offering—Bernal B. Al-Bond Offering—Bernal B. Allen, City Manager, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$200,-000 school bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MASSACHUSETTS

Attleboro Housing Authority, Mass.
Note Sale—The \$1,050,000 temporary loan, third series notes offered on Jan. 17—v. 173, p. 245—were awarded to the Branch Banking & Trust Co., of Wilson,

Bond Offering-Henry G. Gomperts, Chairman of Board of Trus tees, will receive sealed bids until 11 a. m. (EST) on Jan. 25 for the purchase of \$14,720,000 bonds, as follows:

Lot 1

\$1,844,000 series A bonds. Due on Dec. 1 from 1961 to 1981 inclusive.

Lot 2

987,000 construction refunding, series B bonds. Due on Mar. 1 from 1952 to 1981 inclusive. ,000 construction, series C bonds. Due on March 1 from 1952 to 1981 inclusive.

4,500,000 construction, series D bonds. Due on March 1 from 1952 to 1981 inclusive.

#### Lot 3

6,564,000 series E bonds. Due on March 1 from 1952 to 1981 in-

The bonds are dated March 1, 1951. The bonds maturing on Mar, 1, 1977 or thereafter are callable. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Rest Collidge & Payages, Gray, Best, Coolidge & Rugg, of Boston.

# Bristol County (P. O. Taunton), Mass.

Spencer, Iowa
Bond Sale—The \$146,000 hospital bonds offered on Jan. 15—
v. 172, p. 2526—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.60, a basis of about

Cutler, of Chicago.

Jefferson Parish Sch. Dist. No. 1
(P. O. Gretna), La.

Bond Sale — The \$3,500,000
school bonds offered on Jan. 15—
v. 172, p. 2429—were awarded to Dated Jan. 23, 1951. Due on Nov.

9, 1951. Principal and interest payable at the National Shawmut Bank, of Boston.

Chicopee Housing Authority, Mass. Note Offering — Rheo Gagne, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a. m. (EST) on Jan. 24 for

the purchase of \$2,200,000 temporary loan, third series notes. Dated Feb. 1, 1951. Due on Jan. 31, 1952. Principal and interest payable at the National Shawmut Bank, of Boston. Legality ap-proved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City. York City.

Essex County (P. O. Salem), Mass.
Note Sale—The \$1,500,000 tax anticipation notes offered on Jan. 16—v. 173, p. 245—were awarded to the Naumkeag Trust Co., of Salem, at a discount rate of 1%.

Additional Sale — The \$400,000 notes were purchased by the Gloucester National Bank, of Gloucester, at a discount rate of 0.96%, as follows:

\$300,000 Tuberculosis Hospital Maintenance Loan notes.

100,000 Industrial Farm Loan

Everett Housing Authority, Mass.

Note Sale—The \$3,000,000 temporary loan, fourth series notes offered on Jan. 17—v. 173, p. 245—were awarded to the following:

To Branch Banking & Trust Co., Wilson, as follows:

\$1,000,000 at 1.05% 1,000,000 at 1.07%, plus a pre-mium of \$22.

To Phelps, Fenn & Co., and R. Pressprich & Co., jointly, as follows:

\$1,000,000 at 1.06%.

Falmouth, Mass.

Bond Offering-Eunice M. Lawrence, Town Treasurer, will receive sealed bids in care of the First National Bank, of Boston, 45 Milk Street, Boston, until 11 a.m. (EST) on Jan. 24 for the purchase of \$1,300,000 bonds, as follows: follows:

\$1,000,000 school building bonds.

Due on Feb. 1 from 1952 to 1971 inclusive. 0,000 school building bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest payable at the First National Bank, of Boston. Legality Ropes, Gray, Bes Rugg, of Boston. ality approved by Best, Coolidge &

Florida, Mass.
Note Offering — Mrs. Florence
M. Keach, Town Treasurer, will
receive sealed bids in care of the Merchants National Bank, of Boston, 28 State Street, Boston, until 2 p.m. (EST) on Jan. 23 for the

\$15,000 school loan notes. Feb. 1 from 1952 to 1966 inclusive.

purchase of \$85,000 notes, as fol-

70,000 school loan act of 1950 notes. Due on Feb. 1952 to 1966 inclusive. Feb. 1 from

The notes are dated Feb. 1, 1951. Principal and interest payable at the Merchants National Bank, of

Framingham Housing Authority,
Massachusetts
Note Offering—Norman L. Mc-

Note Offering—Norman L. Mc-Donald, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a. m. (EST) on Jan. 24 for the purchase of \$1,340,000 temporary loan, third series notes. Dated Feb. 1, 1951. Due on July 31, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Sullivan. Donovan approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Gloucester, Mass.
Note Sale—The issue of \$800,000 notes was purchased by the

National Shawmut Bank, of Bos-

ton, at 0.98%. Dated Jan. 18, 1951. Principal and interest payable at the National Shawmut Bank, of Boston.

Legality approved by Storey,
Thorndike, Palmer & Dodge, of

Holyoke Housing Authority, Mass Note Sale—The \$1,935,000 temporary loan, third series notes offered on Jan. 17—v. 173, p. 245—were awarded to the following:

To Branch Banking & Trust Co., Wilson, as follows:

\$1,000,000 at 1.08%, plus a premium of \$22.

To Chase National Bank, of New York City, C. J. Devine & Co., and Salomon Bros. & Hutzler, as follows:

\$935,000 at 1.10% plus a premium of \$14.01.

#### Milton, Mass.

Bond Sale — The \$400,000 elementary school construction loan-Jan. 16—v. 173, p. 245—were awarded to L. F. Rothschild & Co., of New York City, as 1.20s, at a price of 100.50, a basis of about 1.15%.

Revere Housing Authority, Mass.

Note Offering - Thomas J. Mc-Carrick, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 24 for the purchase of \$1,500,000 temporary loan, fourth series notes. Dated Feb. 1, 1951. Due on Jan. 31, 1952. Principal and interest payable at the National Shawmut Bank, of Boston, Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Somerville Housing Authority, Massachusetts

Note Sale-The issue of \$100,-000 temporary loan, sixth series notes was purchased by the Branch Banking & Trust Co., of Wilson, at 1.05%.

wilson, at 1.05%.
Dated Jan. 25, 1951. Due on July 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

### Watertown Housing Authority,

Massachusetts
Note Sale—The \$1,660,000 temporary loan, fourth series notes offered on Jan. 17—v. 173, p. 245—were awarded to the following: To Branch Banking & Trust Co., Wilson, as follows:

\$1,000,000 1.08%, plus a premium of \$22.

To the Chase National Bank, of New York City, C. J. Devine & Co., and Salomon Bros. & Hutzler, as follows:

\$660,000 1.11%, plus a premium

#### of \$9.14.

MICHIGAN

Bay City, Mich.

Bond Sale — The \$2,000,000
water supply system revenue
bonds offered on Jan. 15—v. 173, bonds offered on Jan. 15—v. 173, p. 50—were awarded to a syndicate composed of Drexel & Co., Field, Richards & Co., of Cleveland, McDougal & Co., of Chicago, Shannon & Co., of Detroit, Olderman, Asbeck & Co., of Detroit, and Ellis & Co., of Cincinnati, at a price of 100.03, a net interest cost of about 1.60%, as follows: \$90.000 24%s. Due on July 1 in

\$90,000 2½s. Due on July 1 in 1952 and 1953. 45,000 2s. Due on July 1, 1954. 200,000 13/4s. Due on July 1 from 1955 to 1958 inclusive.

1,210,000 1½s. Due on July 1 from 1959 to 1976 inclusive.

Plymouth Township Sch. Dist. (P. O. Plymouth), Mich.

Bond Sale—The \$245,000 building bonds offered on Jan. 17—v. 173, p. 245—were awarded to Braun, Bosworth & Co., Inc., and H. V. Sattley & Co., of Detroit, jointly, at a net interest cost of about 1.52%, as follows:

\$120,000 13/4s. Due on April 1 from 1952 to 1959 inclusive.

105,000 1½s. Due on April 1 from 1960 to 1965 inclusive. 20,000 11/4s. Due on April 1, 1966.

Summit Township Sch. Dist. No. 1
(P. O. 844 Woodbine Boulevard, Jackson), Michigan

Michigan

Bond Offering — John G.
Sharpe, Secretary of Board of
Education, will receive sealed
bids until 8 p. m. (EST) on Jan.
26 for the purchase of \$90,000
building bonds. Dated Oct. 1, 1950.
Due on April 1 from 1953 to 1968
inclusive. The bonds maturing
in 1961 to 1968 are callable. Interest A-O.

#### MINNESOTA

Cass County Indep. Sch. Dist. No. 5 (P. O. Walker), Minn.

Bond Sale—The \$20,000 building bonds offered on Jan. 15—v. 172, p. 2430—were awarded to the First National Bank, of Walker, as 21/4s, at a price of 100.25.

#### Forest Lake, Minn.

Bond Offering—Everett Struble, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 22 for the purchase of \$50,000 sewage treatment plant-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1968 inclusive. Principal and interest payable at any suitable banking institution to be designated by the stitution to be designated by the purchaser. Legality approved by Harold W. Moody, of St. Paul; Rollin G. Johnson, of Forest Lake, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Maple Plain, Minn. Bonds Not Sold—No bids were submitted for the \$220,000 sewer improvement bonds offered on Jan. 1—v. 173, p. 146.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids and auction bids until 10 a.m. of \$994,503.90 special street improvement bonds. Due on March 1 from 1952 to 1971 inclusive.

Additional Offering-Mr. Hansen also reports that the Board of Estimate and Taxation will receive sealed and auction bids on the same day at 11 a.m. for the urchase of \$2,378,000 bonds, as follows:

\$800,000 public relief bonds.

120,000 sidewalk bonds.

25,000 street improvem't bonds. 323,000 park bonds.

210,000 storm drain bonds. 900,000 school bonds.

The bonds are dated March 1 1951. Legality approved by Wood, King & Dawson, of N. Y. City.

Olmstead County Com. Sch. Dist. No. 143 (P. O. Rochester), Minnesota Bond Sale—The \$90,000 build-

ing bonds offered on Jan. 10—v. 173 p. 146—were awarded to the Northwestern National Bank, of Minneapolis, at a net interest cost of about 1.78%.

No. 3 (P. O. Roseville), Minn.. Bond Sale—The \$1,600,000 building bonds offered on Jan. 11—v. 173, p. 50—were awarded to Ramsey County Indep. Sch. 173, p. 50—were awarded to a syndicate composed of Blyth & Co., of Chicago; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Frac. Sch. Dist. No. 1 (P. O. Flat Rock), Mich.

Bonds Not Sold—No bids were submitted for the \$275,000 building bonds offered on Jan. 8—v. 173, p. 146.

\$580,000 21/4s. Due on Jan. 1 from 1953 to 1963 inclusive.

520,000 2s. Due on Jan. 1 from 1964 to 1971 inclusive.

230,000 2.10s. Due on Jan. 1 from 1972 to 1974 inclusive.

270,000 2s. Due on Jan. 1 from 1975 to 1977 inclusive.

#### MISSISSIPPI

Clarksdale Housing Authority, Mississippi

Note Offering—W. A. McMinn, Secretary-Treasurer, will receive sealed bids until noon (CST) on Jan. 24 for the purchase of \$14,000 temporary loan notes. Dated Feb. 1, 1951. Due on June 30, 1951.

#### Corinth, Miss.

Bond Sale — The \$690,000 gas system revenue bonds offered on Jan. 15—v. 173, p. 146—were awarded to M. A. Saunders & Co., of Memphis, and Associates, at net interest cost of about 3.20%.

#### Meridian Municipal Separate School District, Miss.

Bond Offering—R. S. Tew, City clerk, will receive sealed bids ntil 10 a.m. (CST) on Feb. 12 until' for the purchase of \$3,000,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1976 inclusive. The bonds maturing on inclusive. The bonds maturing on and after April 1, 1963 are call-able. Principal and interest pay-able at the Chase National Bank, of New York City. Legality ap-proved by Charles & Trauernicht, of St. Louis.

#### MONTANA

Dodson, Mont.

Bond Offering — Charles Claypool, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 6 for the purchase of \$15,000 water system bonds. Dated Feb. 1, 1951. Amortization bonds will be the first choice and serial bonds the proceed which of the Town the second choice of the Town Council. Interest F-A.

Meagher County (P. O. White Sulphur Springs), Mont.

Bond Offering — Hannah M. Brady, County Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 14 for the purchase of \$150,000 count beauty \$150,000 court ho conds. Dated Jan. chase of \$150, building bonds. Amortization bonds will be the first choice and serial bonds the second choice of the County Board of Commissioners. Inter-

#### Sanders County (P. O. Thompson Falls), Mont

Bond Sale-The \$110,000 bridge bonds offered on Jan. 15—v. 173, p. 246—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 1.85s, at a price of par.

# Treasure County Sch. Dists. (P. O. Hysham), Mont.

(P. O. Hysham), Mont.

Bond Sale — The \$85,000 school
District No. 7 bonds offered on
Jan. 16 — v. 173, p. 50 — were
awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.40s, at
a price of 100.29, a basis of about
2.37%. Due on Jan. 1 from 1952
to 1971 inclusive. The bonds are callable after 10 years from date.

Additional Sale - The \$135,000 County High School District No. 1 bonds were purchased by Foster & Marshall, of Seattle, as 2.10s, at a price of 100.29, a basis of about 2.07%. Due on Jan. 1 from 1952 to 1971 inclusive. The bonds are callable from and after 10 years from

#### **MISSOURI**

Clayton Sch. Dist., Mo.
Bond Sale — The \$800,000 high school construction bonds offered on Jan. 15—v. 173, p. 50—were awarded to a syndicate composed of Salomon Bros. & Hutzler, Shields & Co., both of New York City, and I. M. Simon & Co., of St. Louis, at a price of 100.02, a net interest cost of about 1.22%

St. Louis County, Hancock Place Sch. Dist. (P. O. St. Louis), Mo.

Bond Sale—The issue of \$144,-000 school bonds was purchased by the City National Bank & Trust Co., and the Commerce Trust Co., both of Kansas City, jointly, at a net interest cost of about 1.72%, as follows:

\$47,000 13%s. Due on March 1

\$47,000 134s. Due on March 1 from 1953 to 1959 inclusive.

17,000 1½s. Due on March 1 in 1960 and 1961.

80,000 134s. Due on March from 1962 to 1969 inclusive. The bonds are dated Jan. 1 1951. Principal and interest pay able at the St. Louis Union Trust Company, of St. Louis. Legality approved by Charles & Trauer-nicht, of St. Louis.

#### NEW HAMPSHIRE

Portsmouth, N. H.

Note Sale — The \$600,000 temporary loan notes offered on Jan. 16—v. 173, p. 246—were awarded to the Merchants National Bank Boston, at a discount rate of 0.93%.

#### **NEW JERSEY**

Allendale Sch. Dist., N. J.

Bond Offering—Alwyn Grossmann, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 6 for the purchase of \$260,-000 school bonds. Dated Sept. 1, 1050. 1950. Due on Sept. 1 from 1951 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank, of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City. City.

Cresskill School District, N. J. Bond Sale—The \$400,000 school bonds offered on Jan. 17-v. 173 p. 147—were awarded to a syndicate composed of Boland, Saffin & Co., of New York City, J. B. Hanauer & Co., and MacBride, Miller & Co., both of Newark, as 2s, at a price of 100.22, a basis of the control of Newark. about 1.97%.

Freehold School District, N. J.

Bond Offering — Ira C. Tilton,
District Clerk, will receive sealed
bids until 8 p.m. (EST) on Feb.
8 for the purchase of \$221,000
school bonds. Dated Feb. 1, 1951.
Due on Feb. 1 from 1953 to 1968
inclusive. Principal and interest
(F.A.) payable at the office of the (F-A) payable at the office of the District Clerk. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Brunswick, N. J.

Bond Offering — Henrietta G.

McLaughlin, Assistant City Treasurer, will receive sealed bids until

11 a.m. (EST) on Jan. 30 for the purchase of \$57,000 sewer-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest clusive. Principal and interest (F-A) payable at the City Treas-urer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Township Sch. Dist. (P. O. Oxford), N. J.

Bond Offering — Robert Wand-ling, District Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 5 for the purchase of \$100,000 school bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the Washington Trust Co., Washington. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NEW YORK

Bronxville, N. Y.
Bond Offering—Warren Clark,
Village Treasurer, will receive
sealed bids until 3:15 p.m. (EST) sealed bids until 3:15 p.m. (ES1) on Jan. 23 for the purchase of \$150,000 Station Plaza Improvement-1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1952 to 1960 inclusive. Principal and interest (F-A) payable at the Gramatan National Bank & Trust Co. Canton, N. Y.

Bond Offering—I. H. Joyce, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 26 for the purchase of \$200,000 sewerage system bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1980 inclusive. Principal and interest (J-J) payable at the First National Bank, of Canton. Legal-ity approved by Wood, King & Dawson, of New York City.

#### Delanson, N. Y.

Bond Offering—Lena S. Harrington, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$12,500 fire fighting apparatus 1051. chase of \$12,500 fire fighting apparatus-1951 bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1961 inclusive. Principal and interest (J-J) payable at the Schoharie County Bank, Schoharie Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Glen Cove, N. Y.

Bond Sale—The \$191,000 bonds offered on Jan. 16—v. 173, p. 246—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.40s, at a price of 100.11, a basis of about 1.37%.

#### Great Neck, N. Y.

Bond Offering - Joseph F. Mock, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$163,000 public improvement-1950 bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Chase National Bank, of New Vark City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Harrison Water District No. (Fire Protection Dist. No. 1), (P. O. Harrison), N. Y.

Bond Offering-Alfred F. Sulla. Jr., Town Supervisor, will receive sealed bids until 2:30 p. m. (EST) on Jan. 24 for the purchase of \$21,000 fire truck-1951 bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the Rye National Bank, Harrison Office, Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

# Hempstead (P. O. Hempstead), New York

Bond Offering — Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a. m. (EST) on Jan. 23 for the purchase of \$522,500 drainage - 1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1952 to 1980 inclusive. Principal and interest (F-A) payable at the office of the Presiding Supervisor Logility appropriate by Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Kenmore, N. Y.

Bond Offering—George V. Allen, Deputy Receiver of Taxes and Assessments, will receive sealed bids until 3 p. m. (EST) on Jan. 31 for the purchase of \$83,000 public improvement - 1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1951 to 1970 inclusive. Principal and interest (F-A) payable at the State Bank, of Kenmore, or at the Guaranty Trust Co., of New York City. Legality approved by Vandewater, Sykes, Galloway, & of York City.

Lyons, N. Y.

Bond Offering-William L. Ronan, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 25 for the purchase of \$75,000 water supply bonds. Dated Oct. 15, 1950. Due on April 15 from 1952 to 1970 inclusive. Principal and interest (A-O) payable at the Lyons National Bank, Lyons. Legality approved by Reed, \$700,000 14s. Due on Feb. 1 Bronxville. Legality approved by from 1952 to 1963 inclusive. Hawkins, Delafield & Wood, of 100,000 18s. Due on Feb. 1, 1964. New York City. Lyons. Legality approved by Hoyt & Washburn, of New York City.

# North Collins, Brant, Collins, Evans, Eden and Concord Cent. Sch. Dist. No. 1 (P. O. North Collins), New York

Bond Sale-The \$620,000 school -1950 bonds offered on Jan. 16v. 173, p. 246—were awarded to a syndicate composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York City, as 1.70s, at a price of 100.61, a basis of about 1.65%.

# Onondaga County (P. O. Syracuse), N. Y.

Bond Sale — The \$175,000 Ley reek Trunk Sewer Extension-1951 bonds offered on Jan. 17—v. 173, p. 246—were awarded to the Bankers Trust Co., of New York City, as 1.20s, at a price of 100.46 a basis of about 1.13%.

### Throop, Throop Fire Dist. (P. O 109-10 Metcalf Building, Auburn), N. Y.

Bond Sale - The \$10,500 fire fighting apparatus-1951 bonds of-fered on Jan. 12—v. 172, p. 2527— were awarded to the National Bank, of Auburn, as 2s, at a price of 100.95, a basis of about 1.81%.

# Tonawanda, Kenilworth Fire Dist. No. 2 (P. O. Kenmore 17), New York

Bond Sale—The issue of \$22,000 fire truck bonds was purchased by the Marine Trust Co., of Buffalo, as 1.70s, at a price of 100.22, a basis of about 1.64%.

#### NORTH CAROLINA

Carthage, N. C.

Bond Sale—The \$105,000 water bonds offered on Jan. 16—v. 173, p. 246—were awarded to Blyth & Co., of New York City, and the First Securities Corp., of Durham, jointly, as 24s, at a price of 100.02, a basis of about 2.24%.

#### Burgaw, N. C.

Bond Offering — W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ral-eigh, until 11 a. m. (EST) on Jan. 23 for the purchase of \$7,000 water and sewer bonds. Dated Feb. 1, 1951 Due on Feb. 1, from 1954 1951. Due on Feb. 1, from 1954 to 1960 inclusive. Principal and interest (F-A) payable in Burgaw. Legality approved by gaw. Legality approved by Mitchell & Pershing, of New York City.

# Davidson County (P. O. Lexington), N. C.

Bond Sale — The issue of \$1,-000,000 school building, series A bonds was purchased by a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Paul Frederick & Co., of New York City, and Brooke, Willis & Co., of Richmond, at a price of 100.001, a net interest cost of about 1.63%, as follows:

230,000 1s. Due on June 1 from 1952 to 1956 inclusive.

60.000 5s. Due on June 1 from Bond Sale - The issue of \$1

60,000 5s. Due on June 1 from 1957 to 1959 inclusive.

605,000 1½s. Due on June 1 from 1960 to 1977 inclusive.

105,000 134s. Due on June 1 from 1978 to 1980 inclusive.

# Gaston County (P. O. Gastonia), N. C.

Gastonia), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids in his office in Raleigh, until 1 a. m. (EST) on Jam.
23 for the purchase of \$600,000
school building series C bonds.
Dated June 1, 1948. Due on June
1 from 1951 to 1973 inclusive.
Principal and interest (J-D) payable in New York City. Legality
approved by Mitchell & Pershing,
of New York City.

North Carolina (State of) Bond Offering - Brandon P Hodges, State Treasurer, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$5,207,000 bonds, as follows:

\$1,080,000 educational and charita-ble institution bonds. Dated Oct. 1, 1923. Due on Oct. 1, 1963.

#### Lot No. 2

2,366,000 educational and charitable institution and public im-provement bonds. Dated Oct. 1, 1923. Due on Oct. 1, 1963.

#### Lot No. 3

1,761,000 permanent improvem't bonds. Dated April 1, 1931. Due on April 1, 1968.

Union County (P. O.
Monroe), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a. m. (EST) on Jan. 23 for the purchasing of \$300,000 hospital bonds. Dated Dec. 1, 1950. Due on June 1 from 1953 to 1950. Due on June 1 from 1953 to 1930. Due on June 1 from 1933 to 1974 inclusive. Principal and in-terest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### **NORTH DAKOTA**

# Bottineau County Com. Sch. Dist. No. 17 (P. O. Westhope), North Dakota

Bond Sale-The \$111,000 building bonds offered on Jan. 16-172, p. 2527—were awarded 172, p. 2527—were awarded to the Allison-Williams Co., of Minneapolis, and Associates, as 2¼s, at a price of 100.12, a basis of about 2.23%.

# Williston Spec. Sch. Dist. No. 1 North Dakota

Bond Offering - Leonard T. Havig, Superintendent of Schools, will receive sealed bids until 7:30 p. m. (CST) on Jan. 30 for the purchase of \$275,000 building bonds. Due in 20 years. The bonds were authorized at the election on Dec. 5, 1950.

#### OHIO

#### Akron, Ohio

Bond Sale — The \$421,000 improvement bonds offered on Jan. 15—v. 173, p. 147—were awarded to W. F. Kurtz & Co., of Cleveland, as 1¼s, as follows:

\$50,000 Municipal Airport bonds. 33,000 street bonds.

212,000 street bonds. 69,000 street bonds. 57,000 street bonds.

### Ashtabula Harbor Exempted Village Sch. Dist. (P. O. Ashtabula), Ohio

Bond Sale—The \$650,000 building bonds offered on Jan. 16—v. 173, p. 147—were awarded to a syndicate composed of McDonald & Co., First Cleveland Corp., both of Cleveland, and Ryan, Suthera price of 101.13, a basis of about 1.63%.

# Barnesville Exempted Village School District, Ohio

School District, Ohio

Bond Offering—Henry F. Fiechter, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Feb. 15 for the purchase of \$391,000 building bonds. Dated March 1, 1951. Due on April and Oct. 1 from 1952 to 1974 inclusive. Principal and interest (A-O) pay-Principal and interest (A-O) payable at the First National Bank, or Barnesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Cincinnati, Ohio

Bond Offering — J. G. Flick, Director of Finance, will receive sealed bids until Feb. 26 for the purchase of \$5,000,000 sewerage system improvement bonds.

### Clifton-Union Local Sch. Dist.

Clifton-Union Local Sch. Dist.

(P. O. Clifton), Ohio

Bond Offering — Gerald Hull,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Feb. 7 for the purchase
of \$20,000 building bonds. Dated
Feb. 1, 1951. Due on Dec. 1 from
1952 to 1961 inclusive. Principal
and interest (J-D) payable at the
Miami Deposit Bank, Yellow
Springs, Legality approved by Springs. Legality approved

Peck, Shaffer & Williams, of Cincinnati

# Deer Creek Township Local School District (P. O. Williamsport), Ohio

Williamsport), Ohio
Bond Offering — Gordon Rihl,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Feb. 2 for the purchase
of \$25,000 building bonds. Dated
March 1, 1951. Due on June and
Dec. 1 from 1952 to 1964 inclusive.
Interest J-D.

Fostoria City Sch. Dist., Ohio Bond Sale-The \$295,000 build ing bonds offered on Jan. 15 173, p. 51 — were awarded to Stranahan, Harris & Co., Inc., of Toledo, as  $1\frac{1}{2}$ s, at a price 100.84, a basis of about 1.41%.

#### Hardin-Central Local Sch. Dist. (P. O. Kenton), Ohio

Bond Sale-The \$260,000 building bonds offered on Jan. 17—v. 173, p. 247—were awarded to the First Cleveland Corp., of Cleveland, as 13/4s, at a price of 101.20, a basis of about 1.64%.

Jennings Rural Sch. Dist. (P. O. R. R. No. 1 Spencerville),
Ohio

Bond Offering—Harvey D. Spyker, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 5 for the purchase of \$7,500 school bonds. Dated Jan. 2, 1951. Due on Sept. 1 and March 1 from 1951 to 1956 inclusive. Interest M-S. terest M-S.

### Kingston-Union Local Sch. Dist.

(P. O. Kingston), Ohio Bond Offering—R. A. Francis Clerk of Board of Education, will receive sealed bids until 7 p. m. (EST) on Feb. 5 for the purchase of \$139,000 site building and equipment bonds. Dated March 1, 1951. Due on May and Nov. 1 from 1952 to 1975 inclusive. Principal and interest (M-N) payable at the First National Bank, Kingston

Mt. Sterling Local Sch. Dist., Ohio Bond Offering — Ruth Loof-bourrow, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1950. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and in 1930. Due on Oct. I from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Sterling State Bank, Mt. Sterling. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

## Nankin Local School District

Rankin Local School District (P. O. R. D. No. 3, Ashland), Ohio Bond Offering — W. W. Barnhill, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 5 for the purchase of \$50,000 building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1966 inclusive. Interest A. O. Legality approved by terest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Norwood, Ohio
Bond Sale—The \$250,000 bonds
offered on Jan. 17—v. 173, p. 247
—were awarded to Raffensperger,
Hughes & Co., of Indianapolis, as  $1\frac{1}{2}$ s, at a price of 101.14, a basis of about 1.39%.

Oxford, Ohio
Bond Offering—G. K. Hunsinger, Village Clerk, will receive
sealed bids until noon (EST) on
Jan. 31 for the purchaser of \$15,-Jan. 31 for the purchaser of \$15,-000 fire apparatus and equipment bonds. Dated Jan. 15, 1951. Due on Dec. 15 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Peck, Shaffer & Williams. of Cincinnati. liams, of Cincinnati.

# Plain Local Sch. Dist. (P. O.

New Albany), Ohio

Bond Offering—James L. Miller, Clerk of Board of Education, will receive sealed bids until 8 p. m. (EST) on Feb. 15 for the purchase of \$79,000 construction bonds. Dated March 1, 1951. Due llow on June and Dec. 1 from 19 by 1976 inclusive. Interest J-D. 1952 to

# Portage County (P. O. Ravenna), Ohio Bond Offering — Marie Adams,

Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Feb. 2 for the purchase of \$83,000 bridge construction bonds. Dated Feb. 1, 1951. Due on Nov. 15 from 1952 to 1956 inclusive. Interest M-N.

#### Richwood, Ohio

Bonds Not Sold—The \$10,000 fire apparatus bonds offered on Jan. 13—v. 173, p. 147—were not sold.

## em-Oak Harbor Local Sch. Dist. (P. O. Oak Harbor), Ohio

Bond Sale-The \$250,000 building and improvement bonds first and improvement bonds of-fered on Jan. 15—v. 173, p. 147— we re awarded to Stranahan, Harris & Co., Inc., of Toledo, as 13/4s, at a price of 100.92, a basis of about 1.66%.

#### Sandusky City Sch. Dist., Ohio

Bond Sale-The \$950,000 build-Bond Sale—The \$950,000 building and equipment bonds offered on Jan. 12—v. 173, p. 147—were awarded to the Harris Trust & Savings Bank, of Chicago, and White, Weld & Co., of New York City, jointly as 1½s, at a price of 101.27, a basis of about 1.37%.

Sandusky City Sch. Dist., Ohio Bond Sale-The \$56,000 school

bond sale—The \$56,000 school bonds offered on Jan. 12—v. 173, p. 147—were awarded to J. A. White & Co., of Cincinnati, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 1½s, at a price of 100.10, a basis of about 148% 1.48%

### Shaker Heights City Sch. (P. O. Cleveland 20), Ohio Bond Offering—J. W. Main

Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 6 for the purchase of \$225,000 series 2 bonds, as fol-

\$200,000 library bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

25,000 school furniture Due on Oct. 1 from 1952, to 1956 inclusive.

The bonds are dated Feb. 1 1951. Interest A-O.

# Upper Sandusky Exempted Village School District, Ohio

School District, Ohio

Bond Offering—Ethel Krebs,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Feb. 6 for the purchase
of \$480,000 building and equipment bonds. Dated March 1, 1951.
Due on Nov. 1 from 1952 to 1971
Due on Nov. 1 from 1952 to 1971
inclusive. Principal and interest
(M-N) payable at the First Citizens National Bank, Upper Sandusky. Legality approved by
Squire, Sanders & Dempsey, of
Cleveland. Cleveland.

# Washington Local Sch. Dist. (P. O. 316 West High Street, Piqua), Ohio Bond Sale — The \$50,000 im-

provement bonds offered on Jan. 12—v. 172, p. 2527—were awarded to the Citizens National Bank & Trust Co., of Piqua, as 13/4s, at a price of 101.24, a basis of about 1.61%.

# Washington Township (P. O. Portsmouth), Ohio

Bond Sale Cancelled—The issue of \$20,000 fire apparatus bonds was cancelled due to illegal matu-

#### Williamsfield Local Sch. Dist. (P. O. Kinsman), Ohio

Bond Sale-The \$20,000 building bonds offered on Jan. 11-v 173, p. 51-were awarded to J. A. White & Co., of Cincinnati, as 2s, at a price of 100.76, a basis of about 1.87%.

#### Wilmot, Ohio

Bond Sale - The \$9,000 water works improvement bonds offered on Jan. 17-v. 173, p. 247-were awarded to the Farmers State Bank, of Wilmot.

#### OKLAHOMA

omanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

No. 8 (P. O. Lawren),

Bond Offering — J. S. Kuntz,
Clerk of Board of Education, will

coaled bids until 8 p.m. receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$158,000 site, building, equipment and repair bonds. Due in

#### Elk City, Okla.

Bond Sale—The \$25,000 limited access facility bonds offered on Jan. 4 — v. 172, p. 2527 — were awarded to the First Securities Co. of Kansas, and the Small-Milburn Co., both of Wichita, jointly, at a net interest cost of about 1.43%.

#### Enid, Okla.

Bond Offering—Clint O. Thrasher, City Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 23 for the purchase of \$117,000 limited access facility bonds. Due from 1954 to 1970 inclusive.

# McIntosh County Indep. Separate Sch. Dist. No. 1-64 (P. O. Eufaula), Okla.

Bond Sale-The issue of \$25,560 improvement bonds was purchased by J. Edward Jones, at a net inter-est cost of about 1.31%.

#### OREGON

### Coos Bay, Ore.

Bond Offering — H. Oscar Gulovsen, City Recorder, will receive sealed bids until 5 p.m. (PST) on Jan. 30 for the purchase of \$150,000 water bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1961 to 1975 inclusive. The bond metals 1951. Due on Feb. 1 from 1961 to 1975 inclusive. The bonds maturing on and after Feb. 1, 1966 are callable. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler, & Sayre, of Portland.

# Douglas County Sch. Dist. No. 7, (P. O. Brockway), Ore.

Bond Sale — The \$60,000 school bonds offered on Jan. 10—v. 172, p. 2528—were awarded to Foster & Marshall, of Portland, at a price of 100.09, a net interest cost of about 2.17%, as follows:

\$28,000 2s. Due on Feb. 1 from 1953 to 1959 inclusive.

32,000 2¼s. Due on Feb. 1 from 1960 to 1967. inclusive.

# Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.

Bond Sale — The \$15,000 school bonds offered on Jan. 16—v. 173, p. 147 — were awarded to the United States National Bank, of Portland, as 13/4s, at a price of 100.27, a basis of about 1.66%.

Hood River, Ore.

Bond Sale—The \$10,000 fire house bonds offered on Jan. 15—v. 172, p. 2528—were awarded to the First National Bank, of Portland of the Price of the Sale of t land, as 14s, at a price of 99.31,

a basis of about 1.48%.

# La Grande, Ore. Bond Offering—B. W. Hibbits, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 24 for the purchase of \$240,000 storm sewer bonds. Dated Feb. 1, 1951 Due on Feb. 1, from 1053 to

1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality ap-proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County (P. O. Portland), Ore.

Bond Sale — The \$500,000 road, series A bonds offered on Jan. 16—v. 173, p. 51—were awarded to the Northern Trust Co., of Chicago, and the Chas. N. Tripp Co., of Portland, jointly, at a price of 100.01, a net interest cost of about 1.32%, as follows:

\$180,000 1½s. Due on Feb. 1 from 1955 to 1958 inclusive.

160,000 1¼s. Due on Feb. 1 from 1959 to 1962 inclusive. 160,000 1.30s. Due on Feb. 1 from 1963 to 1966 inclusive.

North Bend, Ore.
Bond Offering — The City Recorder will receive sealed bids until Jan. 30 for the purchase of

#### Rockaway, Ore.

Bond Sale—The \$160,000 sewage disposal system bonds offered on Jan. 15—v. 173, p. 247—were awarded to William P. Harper & Son & Co., of Seattle, as 3½s.

#### Salem. Ore.

Bond Sale — The \$85,723.84 improvement, issue 1951-A bonds offered on Jan. 8—v. 172, p. 2528—were awarded to the First National Bank, of Portland.

#### PENNSYLVANIA

#### Allentown Sch. Dist., Pa.

Bond Offering - W. H. Fisher, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$400,-000 improvement bonds. Dated 000 improvement bonds. Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

# Foster Township Sch. Dist. (P. O. Freeland), Pa.

Bond Sale—The \$30,000 funding bonds offered on Jan. 9—v. 173, p. 148 — were awarded to S. K. Cunningham & Co., and R. C. Schmertz & Co., both of Pittsburgh, jointly, as 3s, at a price of 100.50, a basis of about 2.90%.

Harrisburg School District, Pa.

Bond Sale - The \$4,500,000 improvement bonds offered on Jan. 18—v. 173, p. 248—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., L. F. Rothschild & Co., Hay-Co., L. F. Rothschild & Co., Hayden, Stone & Co., Wood, Struthers & Co., Barr, Brothers & Co., all of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Francis I. duPont & Co., Mackey, Dunn & Co., both of New York City, Field, Richards & Co., of Cleveland, Cohu & Co., of Pittsburgh, and Woodcock, Hess & Co., of Philadelphia, at a price of 100.07, a net interest cost of about 1.30%, as follows: as follows:

\$900,000 21/2s. Due on Feb. 1 from 1952 to 1957 inclusive.

3,600,000 11/4s. Due on Feb. 1 from 1958 to 1981 inclusive.

# Lower Providence Township Sch. Dist. (P. O. Norris-town R. D. No. 1), Pa.

Bond Offering - Florence P Walters, District Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$217,000 funding and improvement bonds. Dated Feb. 1, 1951 Due on Feb. 1 from 1952 to 1978 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Morrisville Sch. Dist., Pa.

Bond Sale-The \$150,000 improvement bonds offered on Jan. 16-v. 173, p. 148-were awarded to the Morrisville Bank, as 11/4s,

# Penn Township Sch. Dist. (P. O. Duff Road, Pittsburgh 35), Pa.

Bond Offering-Carl L. Goodlin, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for the purchase of \$125,-000 general obligation bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1969 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

#### RHODE ISLAND

Coventry (P. O. Washington), R. I.

\$150,000 water bonds. Due on Feb. (EST) on Jan. 22 for the purchase of \$380,000 school-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the Industrial Trust Co., Providence. Legality approved by Hinckley, Allen, Salisbury & Par-sons, of Providence.

#### SOUTH CAROLINA

#### Camden, S. C.

Camden, S. C.

Bond Sale — The \$406,000 general obligation bonds offered on Jan. 12—v. 172, p. 2528 — were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Robinson-Humphrey Co., of Atlanta, Hamilton & Co., of Chester, E. H. Pringle & Co., and Huger, Barnwell & Co., both of Charleston, as 2s, at a price of 100.02, a basis of about 1.99%.

Kingstree Public Sch. Dist., S. C.

Bond Sale-The issue of \$185, 000 school bonds was purchased by a syndicate composed of the Trust Co. of Georgia, of Atlanta, G. H. Crawford & Co., of Columbia, and Huger, Barnwell & Co., of Charleston, at a price of 100.05, a net interest cost of about 1.88%, as follows:

\$92,000 2s. Due on Jan. 1 from 1952

to 1958 inclusive. 61,000 134s. Due on Jan. 1 in 1959

and 1961. 32,000 2s. Due on Jan. 1 in 1963 and 1964.

The bonds are dated Jan. 1, 1951 The bonds maturing in 1959 to 1964 are callable. Principal and 1964 are callable. Principal and interest (J-J) payable at the Trust Co. of Georgia, of Atlanta. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

Britton, S. Dak.

Bond Sale — The \$20,000 auditorium bonds offered on Jan. 17
—v. 173, p. 248—were awarded to the First National Bank, of Aberdeen, as 2.30s, at a price of Aberdeen, as 2.30s, at a price 100.12, a basis of about 2.28%.

#### Emery, S. Dak.

Bond Offering — J. W. Hofer, City Auditor, will receive sealed bids until 8 p.m. (CST) on Feb. 6 for the purchase of \$6,000 general obilgation bonds. Dated March 1. 1951. Due on March 1 from 1952 to 1957 inclusive. Principal and interest (M-S) payable at any suitable bank or trust company designated by the purchaser.

# McLaughlin Indep. Sch. Dist. No. 3, South Dakota Bond Offering — R. Knodel,

Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 29 for the purchase of \$48,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1960 inclusive. All bonds maturing after Jan. 1, 1952, are callable. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### TENNESSEE

# Decatur County (P. O. Decaturville), Tenn. Bond Offering — Otto Milam,

County Judge, will receive sealed bids until 1:30 p.m. (CST) on Feb. 2 for the purchase of \$55,000 bonds, as follows:

\$20,000 Health Center bonds. Due on Nov. 1 from 1953 to 1967 inclusive.

35,000 public building bonds. Due on Nov. 1 from 1953 to 1967 inclusive.

The bonds are dated Nov. 1, Bond Offering — Charles H. 1950. The bonds maturing on Nov. Westcott, Jr., Town Treasurer, 1, 1963 to 1967, are callable. Prinwill receive sealed bids until noon cipal and interest (M-N) payable

at the Decatur County Bank, Decaturville. Legality approved by Chapman & Cutler, of Chicago.

#### Gallatin, Tenn.

Bond Sale — The \$70,000 sewer bonds offered on Jan. 11—v. 173, p. 51—were awarded to the Equitable Securities Corp.

#### Nashville, Tenn.

Bond Sale—The \$350,000 street bonds offered on Jan. 16—v. 172, p. 2528—were awarded to the First Boston Corp., at a price of 100.19, a net interest cost of about 1.34%, as follows:

\$100,000 2s. Due on Nov. 1 from 1953 to 1962 inclusive.

250,000 1¼s. Due on Nov. 1 from 1963 to 1972 inclusive.

#### TEXAS

## Bexar County (P. O. San Antonio), Texas

Bond Offering—Fred Huntress, County Clerk, will receive sealed bids until 9:30 a.m. (CST) on Jan. 29 for the purchase of \$546,000 bonds, as follows:

\$375,000 hospital bonds Due on Feb. 10 from 1957 to 1972 inclusive.

171,000 home for the aged bonds. Due on Feb. 10 from 1957 to 1972 inclusive.

The bonds are dated Feb. 10, 1951. Principal and interest (F-A) payable at the Chase National Bank of New York City.

Cedar Bayou Indep. Sch. Dist., Texas

Bond Sale—The \$300,000 school bonds offered on Jan. 15—v. 173, p. 248—were awarded to Dittmar & Co., and the First of Texas Corp., both of San Antonio, jointly. jointly.

#### Dallas, Texas

Bond Sale—The \$4,000,000 general obligation bonds offered on Jan. 16 — v. 173,-p. 148 — were awarded to a syndicate composed of the National City Bank, of New York City, Drexel & Co., Trust Co. of Georgia, Atlanta, Braun, Bosworth & Co., Inc., Schoellkopf, Hutton & Pomeroy, of Buffalo, First of Michigan Corp., of New York City, First Southwest Co., of Dallas, J. C. Bradford & Co., of Nashville, Bradford & Co., of Nashville, Provident Savings Bank & Trust Co., of Cincinnati, Lyons & Shafto of Boston, Underwood, Neuhaus & Co., of Houston, Byrne and Phelps, Inc., of New York City, Folger, Nolan, Inc., of Washington, D. C., Wurts, Dulles & Co., of Philadelphia, Blewer, Heitner & Glynn, of St. Louis, and the Republic National Bank, of Dallas, at a price of 100.01, a net interest cost of about 1.41%, as follows:

\$700,000 water works improve-ment, series No. 282 bonds, as follows: \$70,000 23/4s, due on Aug. 1 in 1951 and 1952; and \$630,000 1.40s, due on Aug. 1 from 1953 to 1970 inclusive.

500,000 street paving, series No 1283 bonds, as follows: \$50,-000 234s. Due on Aug. 1 in 1951 and 1952, and \$450,000 1.40s. Due on Aug. 1 1952 to 1970 inclusive.

700,000 street opening and widening, series No. 284 bonds, as follows: \$70,000. 23/4s, due on Aug. 1 in 1951 and 1952, and \$630,000 1.40s, due on Aug. 1 from 1953 to 1970 inclusive.

1,400,000 storm sewer improvement, series No. 285 bonds, as follows: \$140,000 234s, due on Aug. 1 in 1951 and 1952, and \$1,260,000 1.40s, due on Aug. 1 from 1953 to 1970 inclusive.

300,000 Airport improvement, series No. 286 bonds, as follows: \$30,000 23/4s, due on Aug. 1 in 1951 and 1952, and \$270,000 1.40s, due on Aug. 1 from 1953 to 1970 inclusive. 200,000 municipal garage, series No.287 bonds, as follows: \$20,-

000 23/4s, due on Aug. 1 in 1951 and 1952, and \$180,000 1.40s, due on Aug. 1 from 1953 to 1970 inclusive.

1953 to 1970 inclusive. 200,000 park improvement, series No. 288 bonds, as follows: \$20,000 2,44s, due on Aug. 1 in 1951 and 1952, and \$180,-000 1,40s, due on Aug. 1 from 1953 to 1970 inclusive.

1953 to 1970 inclusive.

Additional Sale — The \$1,950,-000 water sewer revenue bonds were purchased by a syndicate composed of Phelps, Fenn & Co., Merrill, Lynch, Pierce, Fenner & Beane, Equitable Securities Corp., F. S. Mosley & Co., Hemphill, Noyes, Graham, Parsons & Co., Roosevelt & Cross, Reynolds & Co., Gordon Graves & Co., all of New York City, Rauscher, Pierce & Co., of Dallas, and Thomas & Co., of Pittsburgh, as 1.20s, at a price of 100.003, a basis of about 1.19%.

#### Hedley, Texas

Bond Sale-The issue of \$17,000 sewer bonds was purchased by M. A. Hagberg & Co., of Dallas, as  $3\frac{1}{2}$ s and  $3\frac{3}{4}$ s. Dated Dec. 1, 1950. Legality approved by Mc-Call, Parkhurst & Crowe, of Dallas.

#### Lorena Indep. Sch. Dist., Texas

Bond Sale-The issue of \$90,-000 school house bonds was purchased by the First Southwest Company, of Dallas, and Associates, as 2½s, 3s and 3¼s, at par. Dated Dec. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Ropesville, Texas

Bond Sale - The issue of \$67,-000 bonds was purchased by the Central Investment Co. of Texas Dallas, at par, as follows: \$42,000 water works revenue 25,000 water works bonds.

The bonds are dated Nov. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### San Marcos, Texas

Bond Sale-The \$275,000 water works and sewer improvement and extension revenue-1951 bonds offered on Jan. 15-v. 173, p. 248were awarded to the First of Texas Corp., and Roe & Co., both of San Antonio, jointly, at a net interest cost of about 2.07%.

#### Stamford County-Line Indep. Sch. Dist., Texas

Bond Sale-The issue of \$100,-000 school bonds was purchased by the First Southwest Company, of Dallas, as 21/2s and 23/4s. Due from 1952 to 1971 inclusive.

# State Teachers' Colleges of Texas (P. O. Austin), Texas

Bond Sale-The issue of \$250,-000 Sam Houston State Teachers College Building revenue bonds was purchased by the First Southwest Co., of Dallas, and Thomas & Co., of Pittsburgh, jointly, at a price of 100.11, a net interest cost of about 3.09%, as follows:

\$40,000 3s. Due on Feb. 1 from 1955 to 1961 inclusive.

113,000 31/4s. Due on Feb. 1 from 1962 to 1974 inclusive. 97,000 3s. Due on Feb. 1 from 1975 to 1980 inclusive.

Sweeney Independent Sch. Dist., Texas Bond Sale—The issue of \$675,-000 gymnasium and elementary school construction bonds was

purchased by the Eddleman-Pol-

#### Texarkana, Texas

Bond Sale-The issue of \$1,142, 000 general obligation series of 1951 bonds was purchased by a syndicate composed of Ketcham syndicate composed of Ketcham & Nongard, of Chicago, E. Kelly Brown Investment Co., of Dallas, Russ & Co., of San Antonio, First Southwest Company, Rauscher, Pierce & Co., both of Dallas, Barcus, Kindred & Co., of Chicago, Lyons & Shafto, of Boston, and Dallas Rupe & Son, of Dallas, as follows: follows:

\$20,000 1 3/4s. Due on Nov. 1 from 1952 to 1955 inclusive. 15,000 2 1/4s. Due on Nov. 1 from 1956 to 1958 inclusive.

1956 to 1958 inclusive. 187,000 2½s. Due on Nov. 1 from 1959 to 1963 inclusive. 920,000 2¾s. Due on Nov. 1 from 1964 to 1975 inclusive.

The bonds are dated Feb. 1, 1951. The bonds maturing in 1955 to 1973 are callable. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Velasco, Texas

Bond Sale—The issue of \$25,000 street improvement bonds purchased by Ernest L. Brown, Jr., of Houston, as 3¼s, at a price of 100.80, a basis of about 3.17%. Dated Feb. 1, 1951. Due on Feb. 1 from 1958 to 1961 inclusive. Legality approved by Vinson, Elkins & Weems, of Houston.

#### VERMONT

Brattleboro Town Sch. Dist., Vt. Bond Offering — The Board of School Directors will receive sealed bids until 1 p.m. (EST) on Jan. 25 for the purchase of \$115,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### WASHINGTON

Benton County, Kennewick Public Hospital District (P. O. Kennewick), Wash.

Bond Sale—The \$550,000 general obligation bonds offered on Jan. 17 — v. 173, p. 52 — were awarded to Dean Witter & Co., and the First of Washington



Corp., both of Seattle, jointly, at a price of par, a net interest cost of about 2.39%, as follows:

\$120,000 23/s. Due on Jan. 1 from 1954 to 1961 inclusive. 188,000 23/s. Due on Jan. 1 from 1962 to 1971 inclusive. 90,000 23/s. Due on Jan. 1 from 1972 to 1975 inclusive.

152,000 2½s. Due on Jan. 1 from 1976 to 1981 inclusive.

Clallam County, Port Angeles
Sch. Dist. (P. O. Port Angeles),
Washington
Bond Offering — Sealed bids
will be received until Feb. 7 for
the purchase of \$344,000 high
school building bends.

Hoquiam, Wash.
Bond Sale—The \$45,000 fire department bonds offered on Jan. 15 -v. 173, p. 52—were awarded to the State, as 2s, at par.

Snohomish County Sch. Dist.
No. 15 (P. O. Edmonds),
Washington
Bond Sale—The \$190,000 improvement bonds offered on Jan.
12—v. 173, p. 52—were awarded to the First National Bank, of Everett, at a net interest cost of about 1.61%.

Vancouver, Wash.

Bond Sale — The \$110,000 general obligation bonds offered on Jan. 17 — v. 173, p. 53 — were awarded to Foster & Marshall, of Seattle, as 114c at a price of the same of Seattle, as 1½s, at a price 100.01, a basis of about 1.49%.

Woodland, Wash.

Bond Sale — The \$20,000 fire equipment bonds offered on Jan. 16—v. 172, p. 2432—were awarded to the State, as 13/4s.

#### WEST VIRGINIA

Fairmont, W. Va.

Bond Sale—The issue of \$2,500,000 bridge revenue bonds was
purchased by Allen & Co., of
New York City, and Robert Hawkins & Co., of Boston, and Associ-

#### WISCONSIN

Beloit, Wis.

Bond Sale—The \$200,000 school building bonds offered on Jan. 16—v. 173, p. 148—were awarded to the Northern Trust Co., of Chicago, as 1¼s, at a price of 100.73, a basis of about 1.14%.

Watertown, Wis.
Bond Sale—The \$400,000 school building bonds offered on Jan. 16 —v. 173, p. 148—were awarded to the Harris Trust. & Savings Bank, of Chicago, as 1½s, at a price of 101.28, a basis of about 1.37%.

#### WYOMING

Lander, Wyo.

Bond Sale—The issue of \$15,000 airport improvement bonds was purchased by Coughlin & Co., of Denver, as 23/4s, at par.

# CANADA

ONTARIO

Port Colborne, Ont. nture Sale — The \$285,000 Port Colborne, Ont.

Debenture Sale — The \$285,000
general hospital debentures offered on Jan. 8—v. 173, p. 52—
were awarded to the Imperial
Bank of Canada, and the Dominion Securities Corp., both of
Toronto, jointly, as 3s, at a price
of 95.88, a basis of about 3.49%.

#### FINANCIAL NOTICE

#### Notice to Shareholders of **Imperial Oil Limited**

t Toronto, Ontario, this 17th day 1951. By Order of the Board.

COLIN D. CRICHTON General Secretary

"Freedom of thought and independence of action ... "

DONALD W. DOUGLAS

President, Douglas Aircraft Company, Inc.

"Freedom of thought and independence of action are among the keynotes of America's economy. They are fundamental to our way of life. Systematic savings through the Payroll Savings Plan help the individual maintain his own independence and freedom of action and make us strong as a nation."

In more than 21,000 large companies (employing 100 selves, their companies and their country. or more) and in many smaller companies, more than 8,000,000 men and women are helping to keep America strong. By systematic saving in U. S. Savings Bonds they are doing their part to offset inflationary tendencies : . . they are building a reservoir of future purchasing power to support industry...they are providing financial independence for themselves and their families.

The widespread success of the Payroll Savings Plan is an excellent example of our freedom of thought and independence of action. Far-sighted employers offered these 8,000,000 Americans an opportunity to enroll in the Payroll Savings Plan. There was no pressure, no emotional stimulation. A Payroll Savings Plan application was placed before them. They "signed up"-to the benefit of them-

Has every man and woman in your company been offered an opportunity to share in the benefits of the Payroll Savings Plan? How about the newer employees? How about those who did not sign before but may wish to do so now? Delegate one of your top executives to conduct a person-to-person canvass of your employees to make sure that every man and woman gets an application blank. You don't have to urge them to enroll, or to increase their present allotment-they are anxious to build for their own independence.

Get in touch with your State Director, U. S. Treasury Department, Savings Bonds Division. He is ready to help you-with a package plan that reduces your work to the

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