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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna-Standard Engineering Co.-Plans Expansion-

The company plans a \$2,000,000 expansion program at the Ellwood City, Pa., plant which calls for two new buildings and relocation of the foundry. An application for a certificate of necessity has been filed with the National Security Resources Board to permit writing off the cost in five years in its tax returns.—V. 172, p. 841.

Air Associates, Inc.—Earnings—

Year Ended Sept. 30-	1950	1949	1948
Net sales	\$6,113,201	\$6,608,275	\$5.965.917
Net profit after taxes	18.014	29.159	*75,355
No. capital shares	127.567	127,309	134,905
Earnings per share	\$0.14	\$0.23	\$0.56

Plans Creation of New Preferred Stock, Part of Which Will Be Distributed to Common Stockholders—
The stockholders on Jan. 25 will vote on authorizing. 200,000, shares of new 6% cumulative convertible preferred stock (par \$10) and on increasing the authorized common stock (par \$1) from 300,000 shares to 500,000 shares. The corporation had outstanding on Dec. 29, 1950, 127,567 shares of common stock (exclusive of treasury shares). The directors believe it would be destrable to capitalize a large part of the earned surplus (\$1,861,570 at Sept. 30, 1950) into preferred stock and to distribute such preferred stock as a dividend to common stock holders. It is anticipated that one share of preferred stock will be distributed in respect of each outstanding share of common stock. The preferred stock may be converted into common stock on a share-for-share basis, and may be redeemed all or in part at par and accrued dividends.—V. 171, p. 1457.

Akron, Canton & Youngstown RR.—Earnings-

	November—	1950	\$ =	1949	1948		1947
	Gross from railway	\$422,061		\$320,603	\$491,281		\$461,434
	Net from railway	147,051		52,921	165,509		160,414
	Net ry. oper. income	72,573		22,619	80,372		81,177
2	From Jan. 1—			1 200	H2 10 10		
	Gross from railway	4,605,128		4,203,206	5,405,381	1	4,781,681
	Net from railway	1,547,623		1,001,655	2,040,786		1,561,350
•	Net ry. oper. income	807,225		448,634	1,036,213		757,672
	-V. 172, p. 2117.		54	***			. 7 .

Alabama Fuel & Iron Co.-Plans Liquidation-Sale of Coal Lands Approved-

Coal Lands Approved—

Following the announcement by Prince DeBardeleben, President, on Dec. 5, that this company was going out of the coal business and would liquidate due to rising costs, the SEC later in the month authorized the Alabama Fower Co. to purchase from Alabama Fuel & Iron Co. certain coal lands and mineral rights in Walker County (Ala.) for \$1,250,000. The lands involved cover 16,000 acres, including 4,000 acres owned in fee and 12,000 acres of mineral and surface interest, containing approximately 73,000,000 tons of recoverable coal.

The Margaret mine in St. Clair County, Ala., the last of three operated by the company, was closed down a few days before Dec. 5. The Acmar, also in St. Clair County, was idled in November and the Overton, in Jefferson County, has been shut since 1935. In addition to the coal mining properties, the company also owns iron ore mines at Russellville, Ala., which have been inactive since 1924.—V. 158, p. 81.

Alabama Great Southern RR.—Earnings—

à	November—	1950	1949	1948	1947
	Gross from railway	\$1,701,333	\$1,235,072	\$1,567,084	\$1,521,659
	Net from railway	581,283	204,836	447,825	468.636
,	Net ry. oper. income	274,175	77,823	253,136	
	From Jan. 1-			. 45	,
į	Gross from railway	16,112,963	14,733,706	16.840,222	15,091,884
	Net from railway	4,308,713	3,137,929	4,548,230	3.357.855
	Net ry. oper. income	1,911,467	1,356,970	2,425,066	1.597.796
	-V. 172, p. 2117.	* 1			

Albemarle Paper Mfg. Co.-Pfd. Stock Authorized-

The Virginia State Commission on Dec. 27 authorized the issuance of \$2,000,000 5% second preferred stock, series A, thus increasing the authorized capitalization to \$5,975,000.

The company recently announced its intention of issuing additional stock to help finance the expansion of the plant at Roanoke Rapids, N. C. of Halifax Paper Co., Inc., its subsidiary, which, it was estimated, will cost \$5,500,000.—V. 166, p. 2093.

Allegheny Ludlum Steel Corp.—Calls Preferred Stock

The company has elected to redeem all outstanding shares of its \$4.50 cumulative preferred stock on Feb. 6, 1951 at \$103 per share, plus dividend accumulations of 67 cents per share. At last accounts there were 98.523 shares outstanding.

Holders of the preferred stock may convert their stock into common stock at the conversion price of \$32.50 per share of common stock. For purposes of conversion, the value of the preferred stock is to be taken at \$100 per share. This conversion right terminates at the close of business on Feb. 2, 1951.

The Mellon National Bank & Trust Co., Pittsburgh, and the Bankers Trust Co., New York, have been designated as redemption agents for the purpose.—V. 173, p. 101.

American Bantam Car Co.—Protective Committee-

A committee is reported to have been formed to represent class A stockholders of the company. It consists of Ford Jenning, Chairman; Mrs. Jean Cades and Alfred Binearousky. M. L. Ferer is counsel.—V. 171, p. 1781.

American Gas & Electric Co.—Extends Offer—

The company on Jan. 9 announced that its exchange offer to Central Ohio Light & Power Co., stockholders would be effective as of Jan. 10, 1951.

Under the offer, each share of Central Ohio common stock will receive 72/100ths of a share of American Gas common. Delivery of the American Gas shares will be made Jan. 15, and the offer will expire at the close of business on Jan. 31.

Announcement of the effectiveness of the offer was made after it had been accepted by the holders of 131,735 shares of Central Ohio common, or 81% of the total outstanding.—V. 172, p. 2477.

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CONSOLIDATED INCOME ACCOUNT

Period End. Oct. 31—	1950-Mo	nth-1949	1950-121	los.—1949
Subsids. Consol.: Operating revenues Oper. exps. and taxes	\$ 14,591,505 11,392,269	\$ 11,709,599 9,341,798	\$ 163,732,452 127,089,933	\$ 150,189,398 115,761,268
Gross income Int. and other deducts	3,199,237 3,299,576	2,367,801 2,435,964	-36,642,519 -38,452,476	34,428,130 35,408,271
incl. pfd. dividends	1,077,115	1,000,221	12,287,561	11,959,508
Bal. earned for com. stocks (owned by A.	,	and the second		
G. & E. Co.)	2,222,461	1,435,742	26,164,915	23,448,764
Divs. on common stocks. Undistrib, net income	2,159,000	2,381,600	22,784,439	15,016,417
of subs. consol	63,461	*945,858	3,380,476	8,432,347
American Gas & Elec. Co. and Subs. Cons.:				
Undistrib. net income				4 4 1
(as above)	63,461	*945,858	3,380,476	8,432,347
Total income parent co.	2,184,751	2,408,416	23,146,448	15,642,899
TotalExpens. and deductions	2,248,212	1,462,558	26,526,923	24,075,246
(parent co.)	-243,752	207,754	2,407,588	1,917,908
‡Est. Fed. income tax	Cr21,383	Cr75,493	Cr72,095	†Dr134,438
Cons. system net inc.				
(adjusted) Divs. on preferred stock	2,025,843	1,330,298	24,191,431	22,022,900
(parent co.)		60,017	435,032	720,209
Adjust. consol. system earns. for com. stk.	2,025,843	1,270,280	23,756,399	†21,302,690
Consol, system earnings p	er share of	com. stk.:	64.77	

American Cladmetals Co.—To Increase Facilities—
To provide for heavier demand for its Electroshield metal sheets, facilities of this company at Carnegie, Pa., are being increased, it was made known on Jan. 11 by Joseph Kinney, Jr., President. Some facilities will be completed in near future to assist in production of present order which forms backlog.

The announcement further added:
"Electroshield, a cladmetal of rolled copper bonded inseparably to a base sheet of magnetic low carbon steel, serves to eliminate outside

interference in communication systems such as radar, radio and television. Introduced by American Cladmetals, Electroshield is being produced for military communications systems and meets specifications applying to all U. S. N. vessels equipped for communications. It is available in standard mill sizes and can be readily formed by usual methods."—V. 172, p. 2021.

American Laundry Machinery Co.-Secondary Offering—A secondary offering of 9,000 shares of common stock (par \$20) was made on Jan. 9 by Blyth & Co., Inc., at \$25 per share, with a dealer concession of 70 cents per share.—V. 172, p. 745.

American Machine & Foundry Co.—Plans Expansion—
The company is considering the acquiring of new production facilities in view of contemplated heavy equipment demands for the armed forces, it was announced on Jan. 10.—V. 172, p. 2021.

American Maracaibo Co.—To Retire Notes—
The directors on Jan. 10 adopted a resolution calling for the redemption at par on refere Feb. 15, 1951, of all the outstanding collateral notes.

Frederick R. Ryan, President, said that funds for retirement of this debt had been derived entirely from earnings. After redemption of the collateral notes, he explained, the company will be free from debt other than current obligations.

The company during 1950 reduced by more than \$635,000 the accumulated interest owed on its collateral trust notes to March 1, 1946. The company told the New York Curb Exchange that as of Dec. 18, last, this debt amounted to \$274,126, down from \$909,472, at Dec. 21, 1949. The principal amount of the notes was paid off in March, 1949. The company owns oil production facilition in Texas and has royalty interests in Colombia and Venezuela.—V. 170, p. 1389.

American Molasses Co.—Loans Placed Privately—
The company recently borrowed \$2,000,000 from the Chase National Bank of the City of New York, Second National Bank of Boston, Commercial National Bank & Trust Co. of New York, and an insurance company to refinance long-term debt. The new loan will run for 12 years and will be amortized at the rate of \$150,000 annually with the final payment \$375,000.—V. 172, p. 2377.

American President Lines, Ltd.—Gov't to Appeal—

American President Lines, Ltd.—Gov't to Appeal—Federal Judge Matthew McGuire, at Washington, D. C., on Dec. 12 ruled that a 92% stock interest in the company, now held by the Government, actually belonged to R. S. Dollar and associates of San Francisco, Calif. The Justice Department had challenged the action in the new proceedings in the Court.

Judge McGuire's ruling carried out a mandate in favor of the Dollar interests by the U. S. Court of Appeals—a decision the Supreme Court declined to review;

The Government contended the suit brought by the Dollar interests to recover the stock was filed against Chairman E. S. Land and other members of the old Maritime Commission, whose functions have been shifted to the Commerce Department. The department argued, therefore, that any final judgment against the commissioners could not be enforced because these individuals were no longer in the government.

On Dec. 15 Judge McGuire refused to set aside ble over vernither.

on Dec. 15 Judge McGuire refused to set aside his order requiring the Government to surrender \$8,000,000 worth of stock in the company to the Dollar interests. The Government attorneys immediately gave notice of appeal to the U.S. Court of Appeals.—V. 172, p. 2217.

American Yarn & Processing Co.-Acquisition-

The company has recently acquired a building in Mount Holly, N. C., from Whitehall Knitting Mills, Inc.—V. 172, p. 1433.

Angerman Co., Inc.—Dec. Sales Slightly Higher-

Period End. Dec. 31— 1950—Month—1949 1950—11 Mos.—1949 des ______ \$1,028,960 \$1,028,703 \$7,825,065 \$8,193,623

Armstrong Rubber Co. (& Subs.) - Earnings-

1	rear Ended Sept. 30-	1950	1949	1948
	Net sales	\$42,169,263	\$31,501,237	\$33.207.908
	Net income after taxes	2,423,542		
	Dividends declared on pfd. stock	99,762	101,395	
	Dividends declared on com, stock_	366.572	366,572	
	Earnings per common share	\$6.34	\$1.51	\$4.35
	-V. 171, p. 1457.			¥1.00
			7.77	

Arvin Industries, Inc.—Bank Credit Agreement—

The corporation on Dec. 29 made arrangements with three midwestern banks to borrow up to \$5,000,000 over the next five years. Of this amount, \$3,000,000 has been drawn on 234% "A" term notes and has been used to repay existing bank loans. The company informed the New York Stock Exchange that additional borrowings will be used for general corporate purposes.

The banks involved are First National Bank of Chicago, Harris Trust & Savings Bank and American National Bank of Indianapolis.—V. 172, p. 1926.

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(The) Aspinook Corp.—New Control-

Controlling interest in this corporation has been purchased for an andisclosed amount from the estate of Bernard R. Armour by a syndite headed by M. N. and H. J. Sobiloff. The company has plants in classachusetts, Connecticut, Rhode Island and South Carolina. No mange is contemplated in the present management.—V. 172, p. 661.

Atlantic & Danville Ry.—Earnings—

November-	1950	1949
Gross from railway	\$159,641	\$95,824
Net from railway	33,404	6,376
Net ry, oper, income	7,552	*16,555
From Jan, 1—		
Gross from railway	1.329,084	343,574
Net from railway	329,240	*9,712
Net ry. oper, income	82,035	*78,064
*DeficitV 179 n 2217		

(B. F.) Avery & Sons Co .- Proposed Merger-See Minneapolis-Moline Co. below-V. 171, p. 1042,

Avon Allied Products, Inc.-Merger, etc.-

The directors on Dec. 6 voted to merge Avon Products, Inc., a wholly-owned distributing subsidiary, and to change the company's name to Avon Products, Inc. The merger and the name change became effective at the close of 1950.—V. 165, p. 902.

Avon Products, Inc.—New Name-

Baldwin-Lima-Hamilton Corp.—Proposed Acquisition The directors on Dec. 14 approved a plan to acquire all the outstanding common stock of Austin-Western Co. of Aurora, Ill. which makes road construction equipment and other machinery.

The plan, which is subject to working out of all necessary details, calls for the issuance by the company of 486,312 shares of common stock in exchange for 303,945 outstanding common shares of Austin-Western Co. This is a ratio of 1.6 shares of the company for each share of Austin-Western:

During the fiscal year ended Sept. 30, 1950, 73,629 no par class. A shares of Austin-Western Co. were purchased and retired and the remaining 20,263 class A shares exchanged for new \$1 par common stock, under a plan of recapitalization, on the basis of 15 common shares for each class A share. There are now 303,945 common shares outstanding of an authorized 650,000 shares.—V. 172, p. 2378.

Basin Oil Co.-Changes Name-

The name of this company has been changed to Basin Oil Co. of California, effective Nov. 1, 1950.—V. 164, p. 3139.

Basin Oil Co. of California-New Name-

Bates Manufacturing Co.—Plans 350% Stock Dividend

The stockholders on Jan. 30 will vote on increasing the authorized capital stock from 391,500 shares to 3,000,000 shares, for the primary purpose of permitting the payment of a 350% stock dividend.

H. D. Ruhm, Jr., President, said: "The proposed stock dividend is designed to capitalize earnings which have been reinvested in the business over a period of years. Since a substantial portion of the judgment of directors that it should logically be transferred to capital investment, account.

"During the five years clapsed since Dec. 31, 1945, more than \$9,850,000 has been invested in plant and equipment; approximately \$11,400,000 has been added to working capital to handle the company's increased volume of business; and roughly \$6,000,000 has been expended during the period in research and advertising. These sums have greatly strengthened the comyany's competitive position and insured the future security of both stockholders and employees. In addition, nearly \$1,500,000 par value of preferred stock has been purchased and retired by the company in the past five years."—V. 172, p. 1926.

Beaumont, Sour Lake & Western Ry.—Earnings—

November-	1950	1949	1948	1947
Gross from railway	\$796,959	\$671,473	\$727,051	\$752,251
Net from railway	322,776	352,437	# 1 205,718	311,486
Net ry. oper. income	117,771	259,878	55,271	131,800
From Jan. 1-		atory particle		
Gross from railway	8,543,555	7,707,384	8,844,989	8,019,393
Net from railway	4,035,277	3,435,967	3,366,894	3,316,460
Net ry. oper. income	1,629,489	1,307,873	1,522,173	1,792,220

(A. S.) Beck Shoe Corp .- Current Sales Higher --Period End. Dec. 31— 1950—5 Wks.—1949 1950—52 Wks.—1949 Sales______ \$5,700,060 \$5,018,496 \$41,434,786 \$39,636,109

NOTE—These figures do not include sales of Adler Corporation.—V. 172, p. 2218.

Bell Telephone Co. of Pennsylvania—Earnings— Period End. Nov. 30— 1950—Month—1949 1950—11 Mos.—1949 Period End. Nov. 30-

0.00	Operating revenues Uncollectible oper. rev	16,725,722 23,326	15,291,259 32,224	178,164,903 289,153	
	Operating revenues	16,702,396		177,875,750	
	Operating expenses	12,325,307	11,381,110	128,972,173	123,956,125
	Operating taxes	2,066,640	1,571,722	21,707,840	11,288,881
	Net oper. income	2,310,449	2,306,203	27,195,737	16,124,942
	Net after charges	1,806,731	1,799,782	21,743,976	10,830,349

Bendix Home Appliances, Inc. -Sale-Dissolved-

The stockholders on Dec. 18 approved the transfer of the company's assets to Avco Manufacturing Corp. in exchange for shares of the latter, and the dissolution of the company which will hereafter be the Bendix Home Appliances division of Avco. The exchange basis was two shares of Avco for each share of Bendix.

On Dec. 19, the company filed with the Secretary of State of Delaware a certificate of dissolution.—V. 172, p. 2218.

Bessemer & Lake Erie RR .- Earnings-

November-	1950	1949	1948	1947
Gross from railway	\$1,990,463	\$956,179	\$2,463,789	\$2,194,428
Net from railway	168,964	\$57.092	1,086,076	1.012.095
Net ry. oper. income	181,235	93,317	774,224	820,478
From Jan. 1-	4 1.6			
Gross from railway	22,777,820	20,109,786	25.117.281	21.583.025
Net from railway	6,777,309	5,234,061	10,456,970	9,629,390
Net ry. oper. income	4,656,464	3,960,608	7,648,818	7,560,283
*Deficit V 172 n 21	110			.,,

Bond Stores, Inc.—December Sales Increased—

1— 1950—Month—1949 1950—12 Mos.—1949 ---- \$10,871,957 \$10,114,964 \$76,196,336 \$82,770,091 Period End. Dec. 31-

Boston Fund, Inc.—New President—

H. T. Vance has succeeded as President, O. K. Anderson, who has resigned.—V. 172, p. 2218.

Boston & Maine RR .- Plan Approved-

The company on Dec. 15 announced that the holders of more than the required 75% of each class of affected securities have assented the plan of capital modification under the Mahaffle Act. The griod for submission of assents has been declared closed and the right revoke assents has been terminated.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30-	1950-Mo	nth-1949	1950-11 N	los.—1949	
Operating revenues	\$7,086,545	\$6,873,436	\$77,764,796		
Operating expenses	5,749,142	5,434,007	60,698,719	61,222,046	
Taxes	594,898	566,075	7,627,964		
Equipment rents (Dr)	323,999	368,562	3,637,679	2,965,765	
Joint fac. rents (Dr)	566	27,643	326,794	360,538	
Net ry, oper, income_	\$417,940	\$477,149	\$5,473,640	\$4,507,770	
Other income	72,908	80,008	833,840	901,338	
Gross income	\$490,848	\$557,157	\$6,307,480	\$5,409,158	
interest, etc.)	269,722	282,528	3,015,224	3,227,644	
Inc. after fixed chgs.	\$221,126	\$274,629	\$3,292,256	\$2,131,514	
Continent charges	183,753	188,034	2,041,576	2,096,086	
Net income	\$37,373	\$86,595	\$1,250,680	\$85,428	

(Arnold) Brilhart, Ltd.-Successor Company-See Brilhart Plastics Corp. below .- V. 163, p. 1722.

Brilhart Plastics Corp., Mineola, L. I., N. Y .- Filing With SEC--Stock to Be Auctioned-

A letter of notification was filed with the SEC on Jan. 4 covering 100,000 shares of common stock (par five cents) to be sold at public auction to highest bidder on Feb. 14 by Adrian H. Muller & Son, auctioneers, 39 Broadway, New York, N. Y., for the account of General Acceptance Corp., Allentown, Pa.

Brilhart Plastics Corp. was formerly known as Arnold Brilhart, Ltd.

Brown Co., Berlin, N. H .- Three New Directors

Brown Co., Berlin, N. H.—Three New Directors—
Announcement was made on Jan. 8 by L. F. Whittemore, President, that the voting trustees of the company, acting under the voting trust agreement of Oct. 1, 1941, had appointed William B. Joyce of New York, Charles P. McTague of Toronto, and John L. Sullivan of Washington, D. C., as directors to fill vacancies caused by the resignation of Henry P. Kendall of Boston, R. Howard Webster of Montreal, and the death of John H. Fahey of Swampscott, Mass. Mr. Joyce is President of William B. Joyce Co., insurance brokers of New York, and has long been interested in the affairs of Brown Co. as a stockholder, as a member of the preferred stockholders protective committee during the reorganization, and since that time as Chairman of the Common stockholders' committee. Judge McTague, former Justice of the Supreme Court of Ontarlo, represents substantial interests in the company held in Canada, and Mr. Sullivan is Ex-Secretary of the Navy. The voting trustees are Charles Francis Adams and T. Jefferson Coolidge of Beston, and Ernest M. Hopkins, Chairman of the Board of the National Life Insurance Co. of Montpelier, Vt., and President Emeritus of Dartmouth College of Hanover, N. H.—V. 172, p. 1626.

Buffalo Traction Co., Inc.—Exchange of Bonds— See International Ry. Co. below.—V. 164, p. 951.

Cambria & Indiana RR.—Earnings—

November—	1950	1949	1948	1947	
Gross from railway	\$139,771	\$93,392	\$135,137	\$129,801	
Net from railway	37,002	4,636	30,502	*15,602	
Net ry, oper, income	90,279	49,520	66,647	35,278	
From Jan. 1—	4				
Gross from railway	1,346,146	1,119,124	1,405,188	1,510,140	
Net from railway	25,962	≈147,650	12,703	14.000	
Net ry. oper, income	637,512	429,195	593,286	443,686	
*DeficitV. 172, p. 22	18.		200		

Canada Starch Co., Ltd.-Offer for Preferred Stock-

The Corn Products Refining Co. recently offered to purchase the outstanding 30,691 shares of preferred stock of the above company at \$140 per share. Holders desiring to accept the offer were asked to deposit their shares with the Royal Trust Co., Montreal, by Jan. 15, 1951.—V. 116, p. 1898.

Canadian National Lines in New England—Earnings 1950

\$269,000	\$162,000	\$227,000	\$186,000
41,701	*54,986	*49,792	*50,469
*15,661	*105,521	*106,461	*105,836
2,269,000	1.882,000	2.214,000	1.990,100
*412,432	*749.522	*531.867	*444,580
1,061,223	*1,306,918	*1,142,678	*1,052,803
478			
	41,701 *15,661 2,269,000 *412,432 1,061,223	41,701 *54,986 *15,661 *105,521 2,269,000 1,882,000 *412,432 *749,522	41,701 *54,986 *49,792 *15,661 *105,521 *106,461 2,269,000 1,882,000 2,214,000 *412,432 *749,522 *531,867 1,061,223 *1,306,918 *1,142,678

1949-

1948

Canadian Pacific Lines in Maine-Earnings-

November-	1950	1949	1948	1947
Gross from railway	\$337,655	\$333,729	\$355,753	\$306,118
Net from railway	*53,934	*20,782	*20,899	*7.779
Net ry. oper. income	*114,285	*95,483	*105,751	*83,744
From Jan. 1—		11.14,21	1.	
Gross from railway	4,534,028	5.105,195	5.100.578	4.714.053
Net from railway	557,622	785,403	1.001.939	907,616
Net ry. oper. income	*315,184	*198,389	9,837	*113,120
*DeficitV. 172, p. 24	78.			S 25 S

Canadian Pacific Lines in Vermont-Earnings-

November-	1950	1949	1948	1947
Gross from railway	\$251,433	\$175,515	\$205.518	\$193,232
Net from railway	36,102	₽8,646	*123,598	*33.068
Net ry. oper. income	*37,916	*71,269	*182,667	*97,879
From Jan. 1-				
Gross from railway	2,140,876	1,983,629	2,208,672	1.946,533
Net from railway	*161,894	*594,435	*576,392	*532.216
Net ry. oper. income *Deficit.—V. 172, p. 221	*875,974 18.	*1,206,578	*1,220,209	*1,196,412

Capital Airlines, Inc.—Earnings for November, 1950-

	profit	\$2,612,585 49.153	
let profit a	after taxes, etc	20,264	

Capital Transit Co.—Split-Up Approved-

The stockholders on Dec. 12 voted to change the authorized common ock from 240,000 \$100 par shares to 960,000 \$25 par shares to effect 4-for-split, subject to approval of regulatory authorities.—V. 172, 1927

Capitol Hill Associates, Inc., Washington, D. C.—Registers With Securities and Exchange Commission—

The corporation on Jan. 10 filed a registration statement with the SEC covering 25,000 shares of common stock, \$50 par (non-voting). The stock is to be offered for public sale at \$50 per share. No underwriting is involved.

The company was organized in Delaware March 25, 1950. The principal business intended to be done "consists of the purchase and maintenance of land and buildings, the renovation and furnishing thereof and the carrying out of any construction necessary to house the headquarters of the Republican National Committee, its affiliates and a proposed membership club to be organized and called the Capitol Hill Club. the headquarters of the Republican National Committee, he can and a proposed membership club to be organized and called the Capitol Hill Club.

Proceeds of the stock sales will be used for general corporate purposes in the following order of priority: purchase price of property,

\$150,500; renevation of existing buildings, \$140,000; furnishings, \$200,-000; and new building, \$725,000. This will leave a balance of \$24,500 plus \$50,000 proceeds from sale of Founder's Stock, or a total of \$74,500 for working capital.

The common stock is to be offered to members of the Republican Party and members of the proposed social club. There are no underwriting arrangements, and there will be no public advertising.

Carolina, Clinchfield & Ohio Ry .- Partial Redemption

J. P. Morgan & Co. Incorporated, as trustee, is notifying holders of first mortgage 4% bonds, series A, due Sept. 1, 1965, that \$106,000 principal amount of these bonds have been drawn by lot for redemption through the sinking fund on March 1, 1951 at 104½%. The bonds will be redeemed at the office of the Louisville & Nashville RR. Co., 71 Broadway, New York, N. Y.—V. 172, p. 282.

Carolina Power & Light Co.—Registers With SEC-

Carolina Power & Light Co.—Registers With SEC—
The company on Jan. 4 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due Feb. 1, 1981, to be offered for public sale at competitive bidding.

Net proceeds of the financing are to be used for the construction of new facilities and for other corporate purposes. Construction expenditures in 1950 approximated \$16,500,000, including approximately \$8,600,000 for generating capacity; and the construction program for 1951 is estimated at \$21,000,000, including a generating plant at Goldsboro and additional generating facilities at Lumberton of approximately \$11,800,000. Construction expenditures for the three years ending with 1953 are estimated at approximately \$50,500,000. To complete this program, the company expects to issue and sell approximately \$20,000,000 of securities in addition to the present bond issue.—V. 172, p. 2478.

(The) Catholic Bishop of Cleveland, Ohio-Notes Of-(The) Canolic bisnop of Cleveland, Ohio—Notes Offered—McMahon & Hoban, Inc., Chicago, Ill., are offering \$1,500,000 2½% to 3½% serial notes due \$100,000 annually on Jan. 15 from 1952 to 1966, inclusive, at prices to yield from 2% to 3.42%, according to maturity.—V. 168, p. 2428.

Centennial Turf Club, Inc.—Stock Offering-

The company on Aug. 29, 1950 offered \$320,000 of 6% sinking fund debentures due Jan. 1, 1965 and 32,000 shares of common stock (par \$5) in units of \$100 of debentures and 10 shares of common stock at \$150 per unit, without underwriting.

The proceeds were used to pay the balance of construction costs and loans to directors, etc.

This financing inspected delications.

This financing increased debentures outstanding to \$1,576,200.

-V. 172, p. 662.

Central Ohio Light & Power Co.—Exchange Offer-See American Gas & Electric Co. above.-V. 172, p. 2479.

Central RR. Co. of New Jersey-Earnings-

November—	1950	1949	1948	1947
Gross from railway	\$3.514.398	\$2,936,142	\$3,441.080	\$3,193,291
Net from railway	386,467	396,646	273,389	250,737
Net ry. oper. income	*376,785	*235,328	*417,174	*526,382
From Jan. 1-		100		ta Diri
Gross from railway	36,681,325	33,949,295	39,201,232	34,267,201
Net from railway	5,131,226	3,208,237	4,712,653	3,382,401
Net ry. oper. income	*2,698,756	*4,145,703	*3,078,792	*4,151,885
*DeficitV. 172, p. 22	18.			

Central RR. Co. of Pennsylvania—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$1,558,820	\$1,365,358	\$1,709,116	\$1,579,272
Net from railway	526,803	520,183	646,708	560,676
Net ry. oper. income	729,616	703,163	868,503	731,114
From Jan. 1—				
Gross from railway	17,812,608	15,814,076	19,218,891	16,569,387
Net from railway	6,494,170	5,628,544	7,468,517	5,920,409
Net ry. oper. income	3,787,752	7,882,665	9,626,870	7,349,221
-V. 172, p. 2218.			an and a	

Central Vermont Ry. Inc.—Earnings—

November-	1950	1949	1948	1947
Gross from railway	\$989.000	\$791,000	\$952,000	\$796,909
Net from railway	329,943	74,134	213,593	152,971
Net ry. oper. income	225,552	*27,885	124,223	46,832
From Jan. 1-				
Gross from railway	9,725,000	8,747,000	9,603,000	8,591,025
Net from railway	1,924,222	1,064,989	1,857,526	1,471,542
Net ry. oper: income	768,944	54,036	776,650	349,770
*Deficit V 172 p 2	218			

Chadbourn Hosiery Mills, Inc.—Sells Plant— See Mojud Hosiery Co., Inc. below.—V. 165, p. 935.

Chansler & Lyon-Palace Corp.—Sales Show Gain-Period End. Nov. 30-

-V. 172, p. 2022. Charleston & Western Carolina Ry.-Earnings-

1950—Month—1949 1950—10 Mos.—1949 8862,896 \$693,980 \$7,753,432 \$7,164,304

November— Gross from railway	1950 \$418,827	1949 \$357,320	1948 \$442;800	1947 \$367,722	
Net from railway	64,367	84,043	119,229	56,753	
Net ry. oper. income	36,014	68,567	75,663	25,017	
From Jan. 1— Gross from railway	4,468,560	4,072,664	4,687,793	4,118,937	
Net from railway	909.023	463,013	903,956	619.798	
Net ry. oper. income	447,610	135,816	434,918	246,912	

Chesapeake & Potomac Telephone Co. of Virginia-To

The Virginia State Corporation Commission on Dec. 11 authorized the company to borrew an additional \$10,000,000 on short-term notes from the American Telephone & Telegraph Co., parent, during 1951, payable on or before Jan. 1, 1956, at an interest rate of 2.75%. Similar authority was given to the company during 1950 and 1949. The company had \$3.475,000 outstanding in short-term obligations to the parent as of Sept. 30, 1950.—V. 158, p. 2359.

Chicago, Burlington & Quincy RR .- Earnings-

Gross from railway	\$22,024,797	\$20,376,637	\$21,029,323	\$19,391,056
Net from railway	8,344,432	7,485,637	6,793,355	5,400,371
Net ry. oper. income	3,699,132	3,441,059	3,153,230	2,225,620
From Jan. 1-				
Gross from railway	215,644,056	200,572,221	221,542,422	198,387,763
Net from railway	67,328,675	46,357,821	67,746,038	63,471,874
Net ry. oper. income	30,261,395	17,831,212	30,640,087	28,677,869
-V. 172, p. 2479.				

Chicago & Eastern Illinois RR.—Earnings—

27	Movember-	1900	1949	1340 .	1947
	Gross from railway	\$2,753,829	\$2,263,938	\$2,870,752	\$2,458,027
•	Net from railway	886,385	417,448	580,597	431,851
	Net ry, oper, income	533,232	139,412	232,846	103,147
	From Jan. 1-				
	Gross from railway	27,106,517	25,581,730	29,813,895	25,634,304
	Net from railway	7,217,110	* 3,841,968	5,411,538	3,525,436
	Net ry. oper. income	3,688,173	965,825	1,991,270	419,493
	-V. 172, p. 2218.				

Chicago Great Western Ry.—Earnings—

1950	1949	1948	1947
\$2,959,286	\$2,816,810	\$2,992,516	\$2,922,965
960,847	860,015	707,620	826,625
313,198	313,416	265,749	324,915
	30.	13.0	
30,306,714	29,554,321	32,438,095	28,338,868
8,958,934	7,139,587	8,789,961	5,904,042
3,299,591		3,354,558	2,082,420
	\$2,959,286 960,847 313,198 30,306,714 8,958,934	\$2,959,286 960,847 313,198 30,306,714 8,958,934 \$2,816,810 860,015 313,416 29,554,321 7,139,587	\$2,959,286 \$2,816,810 \$2,992,516 \$60,015 707,620 \$1313,198 \$133,416 \$265,749 \$10,306,714 \$29,554,321 \$32,438,095 8,988,934 7,139,587 8,789,961

Chicago & Inino	Milulanu	Ly. Lai	IIIIIg5	
November-	1950	1949	1948	1947
Gross from railway	\$1,001,771	\$758,065	\$898,438	\$738,411
Net from railway	516,109	298,844	382,090	290,481
Net ry. oper. income	282,598	170,172	238,020	177,197
From Jan. 1-				
Gross from railway	9,586,486	6,847,516	8,921,879	7,333,115
Net from railway	4,353,839	1.833,340	3,701,622	2,549,237
Net ry. oper. income	2,385,581	918,275	2,164,919	1,435,009
—V. 172, p. 2218,			- 19° "	61.4

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings 1950 1949 1948 1947 \$3,238,367 \$2.829,290 \$2.880,058 \$2.726,65

Gross from ranway	\$3,230,307	\$2,029,290	\$2,880,008	\$4,120,024
Net from railway	913,208	626,176	505,274	478,034
Net ry. oper. income	549,549	499,460	220,233	106,687
From Jan. 1-				
Gress from railway	30,463,083	29,012,968	31,179,993	28,314,295
Net from railway	5,524,571	3,899,176	5,180,070	4,624,302
Net ry. oper. income	1,620,374	866,781	1,495,705	1,095,546
-V. 172, p. 2218.			- TA 1 1	

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

November—	1950	1949	1948	1947	
Gross from railway	\$3,459,618	\$2,783,685	\$3,378,849	\$3,094,116	
Net from railway	1,388,792	849,004	1,159,893	1,175,584	
Net ry. oper. income	776,582	428,874	673,174	592,434	
From Jan. 1-	A 44 -		10 16 16		
Gross from railway	37.097,691	33.079.261	36,742,391	31,613,411	
Net from railway	14.159.044	10.587,938	12,674,360	10,288,275	
Net ry: oper. income	7,399,027	5,657,466	7,535,730	5,645,373	
-V. 172, p. 2019.	district A.		V 17.	11 Jan 1 1	
the second secon	0 54 5 4 5				

City & Suburban Homes Co.—Par Changed—

. By amendment to its certificate of incorporation, the capital stock of this company has been changed from shares having a par value of \$10 to shares having a par value of \$1 per share on a share-forshare basis. Effective Dec. 22, transactions in the \$1 par value shares were recorded in the New York Curb Exchange. See also V. 172, p. 2479.

Clark Controller Co.—Capitalization Increased-

The stockholders on Jan. 5 authorized an issue of 70,000 shares of preferred stock (\$30 par value) and an increase in the authorized common stock from 250,000 to 500,000 shares. According to present plans, Goldman, Sachs & Co. and Fulton, Reid & Co. will manage a public offering of an initial series of 50,000 shares of convertible preferred stock, in connection with which a registration statement was recently filed with the Securities and Exchange Commission.

—V. 173, p. 102.

Colgate-Palmolive-Peet Co.-Scrip Certificates-

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock until the close of business Oct. 31, 1951.—V. 172, p. 1926.

Colorado Interstate Gas Co.-Plans Financing-

At a recent hearing before the FPC on the company's proposed merger of Canadian River Gas Co., a subsidiary of Southwestern Development Corp., R. W. Hendee, President, said that approval of the merger would enable the company to obtain a \$12,000,000 loan to finance construction of a pipeline from Texas to Colorado.—V. 172, p. 475.

Colorado & Southern Ry.—Earnings—

November—	1950	1949	1948	1947	
Gross from railway	\$1,459,594	\$1,166,645	\$1,153,513	\$1,247,155	1
Net from railway	577,860	370,701	194,375	341,246	ò
Net ry. oper, income	129,864	133,010	27,076	157,122	
From Jan. 1—	14			S. A. S. W. W.	
Gross from railway	13,095,181	12,089,994	12,588,213	11,328,204	
Net from railway	4,098,182	2,656,632	2,330,368	2,099,437	
Net ry. oper, income	1,314,261	840,283	672,626	553,952	
-V. 172, p. 2378.					(+

Colorado & Wyoming Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$283,460	\$81,090	\$226,885	\$194,966
Net from railway	126,490	897	92,771	85,142
Net ry. oper. income	55,988	*21,384	43,518	41,563
From Jan. 1-			Land R. P. France	
Gross from railway	2,266,103	2.024.011	2,471,106	1,863,735
Net from railway	818,903	750,532	1,062,281	787,985
Net ry. oper. income	336,450	314,038	599,952	374,337
*DeficitV. 172, p. 23	78.			

Columbus & Greenville Ry.—Earnings—

November—	1950		1949	1948		1947	
Gross from railway	\$214,563		\$176,491	\$171,225		\$165,325	
Net from railway	52,458		62,358	10,317	4	50,440	
Net ry. oper. income	22,106		31,132	787		43,120	
From Jan. 1—					.*		
Gross from railway	1,785,144	19	1,806,387	1,814,316		1,553,986	
Net from railway	167,020		331,376	249,778		54,622	
Net ry. oper. income	30,254		139,755	130,426		53,860	
—V. 172, p. 2378.	and the same		A	* 120 x 220			

Commonwealth Edison Co. — Debentures Offered—Halsey, Stuart & Co. Inc., on Jan. 10 headed a group which offered \$49,000,000 of 2%% sinking fund debentures, due April 1, 2001, at 101.335% and accrued interest. The debentures are dated Oct. 1, 1950. The offering follows award of the issue on Jan. 9, to the group on its bid of 100.59%.

bid of 100.59%.

Two other bids were received, both for the same coupon, viz: Glore, Forgan & Co., 100.411; and The First Boston Corp., 99.10999.

The debentures are redeemable at prices ranging from 104.34% to 100%. If redeemed through the sinking fund, prices range from 101.33%, beginning Dec. 1, 1952, to 106%.

The indenture will provide for a sinking fund of \$1,000,000 for each of the years ending April 1, 1953-2000, inclusive, leaving \$1,000,000 for retirement at maturity.

PURPOSE—Proceeds from the sale of the debentures will be added to working capital for ultimate application toward the cost of gross additions to utility properties of the company in a four-year construction program scheduled for 1951-1954 and estimated to cost \$370.000,000. The company estimates that approximately \$140,000,000 of the total cost will be provided out of cash resources at the end of 1950 and depreciation accruais and undistributed earnings over the four-year period. The present issue is a part of the balence of \$230,000,000 which the company anticipates providing through the

sale of securities. Neither the nature nor the time of the additional \$181,000,000 financing has been determined.

BUSINESS—Company is a public utility operating company engaged in providing electricity. It does substantially all of the electric public utility business in Chicago and controls, through direct stock ownership, Public Service Co. of Northern Illinois, Western United Gas & Electric Co., Illinois Northern Utilities Co., Chicago District Electric Electric Generating Corp., Chicago & Illinois Midland Ry. Co. and four other subsidiaries. Through subsidiaries it provides both electricity and gas in the metropolitan area around Chicago and in surrounding territory in Northern Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Date of	
Mortgage bonds—	Maturity	Outstanding
First mortgage 3% bonds, series L	Feb 1, 1977	\$180,000,000
First mortgage 3% bonds, series M_	Apr 1, 1985	100,000,000
First mortgage 3% bonds, series N	Jun 1, 1978	50,000,000
3% sinking fund debentures	Apr 1, 1999	48,000,000
23/4 % sinking fund debentures	Apr 1, 1999	48,000,000
2 % % sinking fund debentures	Apr 1, 2001	49,000,000
Capital stock (par \$25)	 16,000,000 shs. 	13,732,000 sh

PURCHASERS-The names of the purchasers and the principal

	amounts of debentures agreed to be are as follows:	purchased by them, respectively,	*
		4 W M 8 G- 4200 000	- 1
	Halsey, Stuart & Co.	A. E. Masten & Co \$300,000	
	Inc\$14,100,000	McCormick & Co 500,000	2
	Adams & Peck 200,000	Wm. J. Mericka & Co.,	•
	Allison-Williams Co 150,000	Inc 150,000	(
	Ames, Emerich & Co.,	The Milwaukee Co 750,000	1
	Inc 150,000	Mullaney, Wells & Co 500,000	
	Arnhold and S. Blaich-	E. M. Newton & Co 250,000	- 1
	roder, Inc 200,000	New York Hanseatic	
	C. S. Ashmun Co 150,000	Corp 400,000	
	Ball, Burge & Kraus 500,000	Alfred O'Gara & Co 150,000	
	J. Barth & Co 250,000	The Ohio Co 500,000	100
	George K, Baum & Co 150,600	Otis & Co 1,500,000	. (
	Bear, Stearns & Co 1,500,000	Roger S. Palmer Co 150,000	1
	A. G. Becker & Co. Inc. 1,500,000	Patterson, Copeland &	1
	J. C. Bradford & Co 150,600	Kendall, Inc 150,000	V 1
	Byrd Brothers 250,000	Peters, Writer & Chris-	. (
	Central Republic Co.	tensen, Inc 150,000	1
		Phelps, Fenn & Co 1,500,000	
		Wm. E. Pollock & Co.,	
	Clark, Dodge & Co 900,000		
	Clayton Securities Corp. 250,000	Putnam & Co 600,000	94,
>	Courts & Co 300,000	Salomon Bros. & Hutzler 1,500,000	1
	S. K. Cunningham & Co.,	R. C. Schmertz & Co.,	
	Inc100,000	1110 100,000	Sec. 10.
6,	Henry Dahlberg & Co 150,000	Schmidt, Poole & Co 100,000	1 4
	J. M. Dain & Co 250,000	Schoelkopf, Hutton &	
	Paul II. Davis & Co 400,000	Pomeroy, Inc 1,500,000	11
	Dempsey & Co 500,000	Schwabacher & Co 250,000	Ser.
ľ	Detmer & Co 300,600	Shaughnessy & Co., Inc. 100,000	3 75
	Este & Co 100,000	Shearson, Hammill & Co. 300,000	1 4 1
	Clement A. Evans & Co.,	Sheridan Bogan Paul &	. 1
é	Inc. 100,000	Co., Inc. 100.000	

Grimm & Co...
Harris, Hall & Co..(Inc.) I,
Hayden, Stone & Co...
Hill & Co...
Co...
Hill & Co...
Hill & Co...
He Jinnison & Co...
He Jinnison & Co...
Kaiser & Co...
Kaiser & Co...
Kaiser & Co...
A. M. Kidder & Co...
John Kormendi Co...
Lee Higginson Corp...
Lee Higginson Corp...
—V. 173. p. 103. 200,000 1,500,000 1,500,000 250,000 250,000 150,000 100,000 500,000 300,000 100,000 1,500,000 150,000 Valier Stokes & Co.__ Sweney Cartwright & Co. Thomas & Co.__ Wheelock & Cummins, Inc. Dean Witter & Co.____ F. S. Yantis & Co., Inc.

Co., Inc.
Robert Snowers
Sills, Fairman & Harris,

Inc.
Fauset, Steele & Co....
Gregory & Son, Inc....
Grimm & Co.

Concordia Lutheran High School, Fort Wayne, Ind.—Notes Offered—Eckhardt-Petersen & Co., Inc., St. Louis, Mo., are offering \$185,000 of 3½% and 4% notes due 1952 to 1965 at 100 and accrued interest.

The 3½% notes will mature annually Oct. 1 from 1952 to 1955, inclusive, and the 4% notes from 1956 to 1965, inclusive.

The proceeds are to be used to pay for the construction of a new high school, which, it is estimated, will cost about \$475,000.

Twelve member congregations have agreed to contribute toward the payment of the principal and interest of the loan.

Connecticut General Life Insurance Co .- Purchase

The company on Dec. 10 announced an offer to purchase at least 51% of the outstanding stock of Puritan Life Insurance Co., Providence, R. I., at \$37 per share.—V. 170, p. 980.

Consolidated Edison Co. of New York, Inc.—To Sell

\$60,000,000 of Bonds —

The company on Jan, io announced that it would file with the New York P. S. Commission an application for authority to issue \$60,000,000 first and refunding mortgage bonds due Feb. 1, 1981.

The proceeds from sale of the issue will be used to repay bank loans which the company has incurred in the course of its expansion of plant and distribution facilities.—V. 172, p. 2479.

 Consolidated Retail Stores, Inc.—Dec. Sales Up 3%—

 Period End. Dec. 31
 1950—Month—1949
 1950—12 Mos.—1949

 les
 \$3,522,666
 \$3,413,547
 \$29,238,319
 \$31,512,639

Cone Mills Corp.—Proposed Consolidation—
It was announced on Dec. 26 that a plan for the merger into this company of Dwight Manufacturing Co. had been tentatively approved by the directors of both companies.
As soon as details are completed, the plan will be submitted to the stockholders of each company.—V. 170, p. 1292.

Copper Range Co.-25% Stock Dividend-

The stockholders voted Dec. 5 to increase the authorized no par common stock from 565,000 to 1,500,000 shares.

Subsequently, the directors declared a 25% stock dividend, payable Dec. 29, 1950, to stockholders of record Dec. 15. Scrip certificates were issued in lieu of fractional shares.

Scrip Expires on March 31—
The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of capital stock of the above company until the close of business March 31, 1951.—V, 172, p. 2125.

Corn Products Refining Co.—Proposed Purchase-See Canada Starch Co., Ltd. above.—V. 172, p. 1927.

Corning Glass Works-Affiliate to Expand-

Dayton Malleable Iron Co.—Stock Split-Up—
The company on Oct. 2 distributed one additional share for each four shares held, effecting a 5-for-4 split-up of the outstanding 134.72 no par shares. The company stated that this was not a stock dividend and no transfer was made from surplus to capital account. The scrip certificates issued in lieu of fractional shares may be combined for full shares on or before Oct. 2, 1951.—V. 156, p. 2036.

Delhi Oil Corp.-Unit Plans Pipeline-

The Utah Pipeline Co., a subsidiary, in December asked the SEC for authority to construct a 329-mile natural gas pipeline from Aztec, N. M., to Sait Lake City, Utah, at a cost of \$22,000,000. If the immediate authorization is allowed the company plans to complete the line by Jan., 1952.—V. 172, p. 1828.

Detroit Edison Co .- Notes Placed Privately-

Detroit Edison Co.—Notes Placed Privately—

The company in December borrowed an additional \$6,000,000 on its 3% notes, due Oct. 1, 1979. This increased to \$30,000,000 the debt outstanding on these obligations, as of Dec. 31. That is the maximum amount available to the company under terms of an agreement made in October, 1949, with a group of eight institutional investors. Of the most recent oorrowing, \$4,850,000 was loaned by Metropolitan Life Insurance Co. The balance was provided by Sun Life Assurance Co. of Condai; Pacific Mutual Life Insurance Co.; State Mutual Life Insurance Co.; and Berkshire Life Insurance Co. The company has informed the New York Stock Exchange that proceeds of the borrowing are being applied to its construction program.

Approximately 6% of 3% debentures, due 1958, have been tendered in exchange for common stock since the conversion privilege for this issue became effective on Dec. 1, last, it was reported on Jan. 10. Latest reports to the New York Stock Exchange place at \$2,658,600 the amount of 3s that have been turned in for stock, out of an original offering for \$46,641,000 that was first made to stockholders in the company in November, 1948. This figure for conversions indicates new tenders of \$606,300 in the past 2½ weeks. The debentures are convertible at \$20 per share, or at the rate of five shares for each \$100 of debentures.—V. 173, p. 103.

Detroit & Mackinac Ry.—Earnings—

Detroit & Mackinac Ry - Earnings-

November-	1950	1949	1948	1947
Gross from railway	\$246,003	\$181,685	\$177,120	\$157,194
Net from railway	136,674	77,595	23,364	30,376
Net ry. oper. income	65,456	42,250	10,944	9,947
From Jan. 1-	100	A STATE TO		
Gross from railway	2,064,584	1,779,734	2,029,389	1,665,671
Net from railway	- 1,011.338	696,041	870,966	687,150
Net ry. oper. income	538,877	393,436	507,900	368,263
-V. 172, p. 2479.			y 18 g 2	** 1 1 **

Detroit, Toledo & Ironton RR.—Earnings-

	We dankour we		*****	
November—	1950	1949	1948	1947
Gross from railway	\$1,439,231.	\$1,174,386	\$1,479,019	\$1,030,774
Net from railway	615,557	446,729	735,564	374,826
Net ry. oper. income	296,777	244,548	414,326	228,704
From Jan. 1—	and the state of t			in the colo
Gross from railway	- 16,339,067	13,821,976	14,450,530	11,850,415
Net from railway	6,967,592	5,045,018	6,097,294	4,957,635
Net ry. oper, income	3,361,395	2,605,696	3,403,170	2,715,621
-V. 172, p. 2125.	* 3	198 . 120	Carrier and	million of
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Detroit & Toledo Shore Line RR.—Earnings—

**	November-	1950	1949	1948	1947
	Gross from railway	\$592,816	\$450,639	. \$530,279	\$486,749
	Net from railway	223,760	155,045	237,995	232,932
	Net ry. oper. income	53,869	39,284	84,666	76,355
	From Jan. 1—	2.1	Co. 10	er S	in the sale
	Gross from railway	6,772,317	5,430,000	5,990,069	5.037.015
	Net from railway	3,091,055	2,315,580	. 2,902,123	2,345,454
	Net ry. oper. income	1,013,156	775,926	979,984	765,704
	V. 172, p. 2479.				
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

Dewey & Almy Chemical Co.—Secondary Distribution —A secondary distribution of 15,000 shares of common stock (no par) was made on Jan. 5 by Paine, Webber, Jackson & Curtis at \$31.25 per share, with a dealer concession of \$1 per share. The offering was oversubscribed and the books closed.—V. 171, p. 359.

Diana Stores Corp.—December Sales Rise 10.1%-

Period End. Dec. 31— 1950—Month—1949 1950—5 Mos.—1949
Sales ———— \$2,500,652 \$2,271,432 \$8,671,661 \$7,891,808

Diebold, Inc.-New Interests Acquire Stock-

It was reported on Dec. 27 that a substantial block of stock of this ompany has been purchased by the C. W. Murchison interests of sallas, Tex. No details were revealed. There are 121,000 shares of ommon stock outstanding.—V. 166, p. 157.

Dodge Manufacturing Corp.—Two Units Merge

Mr. Joseph E. Otis, Jr., President, on Jan. 3 announced that the corporation's two subsidiaries, Chicago Thrift Co. and Etching Co. of America, had completed the consolidation of their operations in the plant of the former at 1555 North Sheffield Ave. Chicago, Ill., and had been legally merged under the name Chicago Thrift-Etching Corp.

The capital stock of Chicago Thrift Co. was acquired by Dodge Manufacturing Corp, on Aug. 4, 1950. The company, like Etching Co. of America, was engaged in the manufacturing of etched metal products and also had extensive plating and anodizing operations under the Alumilite process as well as a material business of manufacturing coin banks for distribution to savings banks throughout the country.—V. 166, p. 1477.

Dow Chemical Co.-Correction-

Carl A. Gerstackar, Treasurer, in a corrected notice to all holders of second preferred stock, said in part:

During the period Jan. 4, 1950, through Dec. 21, 1950, The Dow Chemical Company has issued to employees 41,820 shares of its common stock at \$44.50 a share. On Feb. 20, 1951, the company will pay to holders of common stock of record at the close of business Jan. 2, 1951 a dividend of one share of common stock for each 40 shares held on the record date, said dividend aggregating 154,626 shares (not 123,701 shares as previously announced). See V. 172, p. 103.

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to additional shares of common stock in exchange for subscription warrants which expire on Jan. 29, 1951.

The Guaranty Trust Co. of N. Y. has also been appointed agent to split, group and transfer subscription warrants for common stock. See also V. 173, p. 103.

Dwight Manufacturing Co.—Proposed Consolidation— See Cone Mills Corp. above.—V. 165, p. 2134.

East Ohio Gas Co.—Plans Pipeline—
The company, on Dec. 28, asked the Federal Power Commission to authorize construction of a 65-mile, 26-inch pipeline which would carry an additional supply of natural gas into the company's system to meet increasing demands in northeastern Ohio.

The proposed line, estimated to cost \$4,382,170, would connect with the system of New York State Natural Gas Corp. at a point on the Ohio-Pennsylvania state line, near Petersburg, Ohio, and extend northwesterly to a point in Twinsburg Township, in Summit County, Ohio. New York State Natural, an affiliate of East Ohio in the Consolidated Natural Gas Co. System, would deliver gas to East Ohio at the Petersburg connection.

East Ohio said that New York State Natural is planning a companion project and will file an application with the FPC for authority to develop additional storage facilities in western Pennsylvania and to install a pipe-line extending to the connection with East Ohio's proposed line.—V. 172, p. 476.

N. Y. REctor 2-9570. Herbert D. Seibert, Editor and Publisher;

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Fublished twice a week levery Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle St., Chicago 3, Ill., (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Panamerican Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Eastern Gas & Fuel Associates-Tenders Sought-

The State Street Trust Co., trustee, Boston, Mass., will until 12 o'clock noon on Jan. 22 receive tenders for the sale to it of first mortgage and collateral trust 33% bonds, second series, due 1974, to an amount sufficient to exhaust the sum of \$122,308, at prices not to exceed 102.34% and accrued interest to March 1, 1951.—V. 172,

Eastman Kodak Co .- Dissolves Subsidiary-

The Tennessee Eastman Corp., a wholly-owned subsidiary, was dissolved as a separate corporation, effective Jan. 1, 1951, and is now operated as a separate division. The Tennessee unit is now known as the Tennessee Eastman Co. Division and the Texas unit as the Texas Eastman Co. Division.—V. 172, p. 1031.

Edison Bros. Stores, Inc .- December Sales Up-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949
Sales \$8,800,941 \$8,329,958 \$73,783,286 \$74,156,492
—V. 172, p. 1828 and 2379.

El Paso Electric Co.-Bonds Approved-

The Federal Power Commission on Jan. 9 authorized this company to issue \$4,500,000 of first mottgage bonds, due Dec. 1, 1980.

The authorization is conditioned to require that the issuance and sale at competitive bidding shall not be consummated until the company amends its application in compliance with the competitive bidding requirements of the FPC, and until the Commission by further order approves the coupon rate, the price to be received by the company, and the initial public offering price; if any, of the bonds.

The company will use proceeds of the bonds to retire \$1,000,000 of first mortgage bonds, to discharge short-term notes outstanding, and to provide funds for construction.—V. 173, p. 103.

El Paso Natural Gas Co.-Plans Expansion Involving Issuance of \$83,000,000 of New Securities-

Issuance of \$83,000,000 of New Securities—

The company has filed an application with the Federal Power Commission proposing an \$83,000,000 construction program designed to increase capacity of its pipeline system by 400 million cubic feet of natural gas per day, it was announced on Jan, 9.

The company proposes to deliver 150 million cubic feet of the additional gas jointly to Southern California Gas. Co., and Southern Counties Gas. Co. of California; 150 million cubic feet to Pacific Gas. Electric Co., and 100 million cubic feet to ther customers located on the El Paso system in Arizona, New Mexico and Texas.

The proposed project includes construction of a total of 93 miles of 26 and 30-inch loop on sections of El Paso's transmission line extending from the Permian Basin in southeastern New Mexico and western Texas to the Arizona-California state line; 180,650 horse-power in new and existing main line compressor stations; approximately 311 miles of line in El Paso's field transmission system; 42,370 horsepower in new and existing field compressor stations; purification and dehydration facilities; field gathering facilities, and seven amine recovering plants.

El Paso plans to complete the facilities for Arizona, New Mexico and Texas by Oct. 1, 1951, and to complete the facilities.

recovering plants.

El Paso plans to complete the facilities for Arizona, New Mexico and Texas by Oct. 1, 1951, and to complete the facilities for California by Nov. 1, 1952. El Paso is presently authorized to supply the Southern California and Southern Counties companies with a total of 405 million cubic feet daily, and Pacific Gas & Electric with 400 million cubic feet per day.

The construction would be financed by the sale of \$62,500,000 of 15-year 3½% first mortgage pipeline bonds; \$15,000,000 of 4.25% preferred stock and \$5,500,000 from the sale of common stock.—V. 172, p. 1829.

Elgin National Watch Co.—Creates Ordnance Division

This company on Jan. 8 announced creation of a new ordnance vision to help handle its growing volume of military work. This vision will handle mechanical time fuzes and other ammunition components.—V. 173, p. 2.

Emerson Electric Manufacturing Co .- To Incr. Stock-

The stockholders will vote Jan. 16 on authorizing 100,000 preferred chares and on increasing the authorized common stock by 250,000 shares. See also V. 173, p. 103.

Equitable Gas Co.—Successor Bond Trustee—
The Union National Bank, Pittsburgh, Pa., has been appointed trustee of the issue of 3% debentures due 1970, succeeding the Parmers Deposit National Bank, Pittsburgh, Pa., resigned.—V. 172, p. 1435.

Erie RR.—Equipment Trust Certificates Offered — A group headed by Halsey, Stuart & Co. Inc. on Jan. 11 offered \$5,400,000 of 2% serial equipment trust certificates maturing semi-annually July 15, 1951 to Jan. 15, 1961, inclusive at prices to yield from 1.70% to 2.55%, according to maturity. The group was awarded the certificates on Jan. 10 on its bid of 99.5695.

tificates on Jan. 10 on its bid of 99.5695.

Two other bids were received, viz: Salomon Bros. & Hutzier, 99.271; and Harris, Hall & Co. (Inc.), 99.051; both for the same coupon.

The certificates are issued under the Philadelphia Plan and are being offered subjet to approval of the Interstate Comparere Commission. They are secured by new standard-gauge railroad equipment estimated to cost \$6,863,000.

Associated in the offering group are R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Hornblower & Wooks; The Illinois Company; L. F. Rothschild & Co.; First of Michigan Corp.; Freeman & Co.; Wm. E. Pollock & Co.; and McMaster Hutchinson & Co.—V. 173, p. 103.

Fedders-Quigan Corp.-Plans Stock Split-

The stockholders on April 1 will vote on a proposed two-for-one split-up of the common stock by reducing the par value of each share from \$1 to 50 cents per share.—V. 172, p. 1344.

Financial Fund, Inc., Seattle, Wash.—Registers With Securities Exchange Commission-

The corporation on Jan. 9 filed a registration statement with the SEC covering 30,000 shares of common stock (par 10 cents) to be offered through Financial Management Corp., Seattle, Wash.

Firemen's Insurance Co. of Newark, N. J .- Partial Re-

The company has called for redemption on Feb. 16, 1951, 3,500 chares of its issued \$4 cumulative preferred stock at \$100 per share lus accrued dividends of 50 cents per share.

Preferred stockholders have been notified to surrender certificates representing one share for each 15 shares held of the \$4 cumulative preferred stock for redemption to The Chase National Bank of the ity of New York, agent, 11 Broad Street, New York 15, N. Y., on Feb. 16, 1951.—V. 172, p. 195.

(M. H.) Fishman Co., Inc.—Dec. Sales Up 13.2% 1950-12 Mos.-1949 \$1,955,675 \$1,727,352 \$10,436,682 \$9,882,876 -V. 172, p. 2220.

Fort Pitt Brewing Co.-Earnings-

rear Ended Oct. 31—	1950	1949
Soles	\$24,551,000	\$29,640,000
'Net profit	884,528	
Number of capital shares	594.668	
Carnings per share	\$1.49	\$3.37
*After taxes and charges, †Excludes tre	asury share	s.—V. 171,

Fort Worth & Denver City Ry.-Earnings-

November—	1950	1949	1948	1947
Gross from railway	\$2,150,062	\$1,780,450	\$1,609,167	\$1,335,931
Net from railway	938,424	858,163	522,888	294,578
Net ry. oper. income	432,867	457,631	300,221	131,173
From Jan. 1—				4
Gross from railway	17.821,613	14,710,646	15,049,471	13,431,059
Net from railway	5,982,453	4,381,524	4,182,301	3,869,334
Net ry, oper, income	2,678,036	2,121,407	2,135,778	1,877,079
T 170 6 0270		7.1		

Francis Consolidated Mining & Milling Corp., Dover, Del.—Files With SEC

covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase mill and equip properties. company on Jan. 3 filed a letter of notification with the SEC 150,000 shares of common stock (par \$1) to be offered at

Fundamental Investors, Inc.—Assets Rise—

As of Dec. 31—	1950	1949	
Total net assets	\$83,668,958	\$55,420,988	į
Shares outstanding	- 4,738,788	3,712,195	
Number of shareholders	24,409	18,126	
Net asset value per share	\$17.66	\$14.93	
V 172, p. 1344.			

Gamble-Skogmo, Inc.—Two New Warehouses

W. J. Larson, Vice-President, announces that ground has been broken for construction of two new warehouses at Monmouth, Ill., and Coldwater, Mich. Scheduled for completion in August, 1951 at a cost exceeding \$1,300,000, the two warehouses will have floor areas totaling 270,000 square feet.—V. 172, p. 2480.

Gamewell Co. (& Subs.)—Earnings-

(Including Rockwood Sprinkler Co. and Eagle Signal Corp.)
6 Months Ended Nov. 30— 1950 19
Net oper. profit before inc. taxes and deprec. \$926.318 \$67
Miscellaneous income 57,621 2 1949 \$673,916 26,732 Total income ______ovision for U. S. and Canadian income taxes \$900,648 337,772 79,227 385,177 87,565 Depreciation Net income _____arnings per share on 357,912 shares outstdg. -V. 172, p. 1344.

Garrett Corp .- To Build New Plant-

The company on Dec. 6 leased from the city of Phoenix, Ariz., for 99 years a 33-acre site adjoining Sky Harbor Airport, upon which it plans to erect a new plant for AiResearch Manufacturing Co. of Arizona, a new division. Construction of the plant, it is estimated, will cost \$1.500,000 and will begin within 60 days and be completed in the summer of 1951. The new plant will contain 60.000 square feet and will manufacture aircraft air conditioning and pressurization equipment.—V. 172, p. 2379.

General Electric Co.-Introduces New Line-

A new line of deluxe wall cabinets, with top shelves that can be easily-reached by the average homemaker, and curved lines to harmonize with the most modern kitchen has been introduced by this company in Chicago, III.

The company is tooling up for production of the deluxe cabinets at its Scranton, Pa., plant, the company said, and a limited number of the new line are expected to be available in 1951.

The wall cabinets and underwall cabinets will be used in conjunction with General Electric's present line of base eabinets. The company will continue its complete line of standard wall eabinets and accessories.—V. 173, p. 8.

General Telephone Corp. -Estimated Earnings-Harold V. Bozell, President, on Jan. 9 said in part:

Harold V. Bozell, President, on Jan. 9 said in part:

It is our present estimate that the consolidated earnings for the
last quarter of the year 1950 will be about 84 cents per share of
common stock; and that the earnings for the year 1950 will be about
\$2.55 per share on the number of shares outstanding at the end of
the year, or about \$2.75 for the average number of shares outstanding,
during the year. These estimates are based on the actual earnings for
the eleven months' period ended Nov. 30, plus estimated earnings for
the month of December. In making these estimates, due consideration
has been—given to the effect of the recently enacted tax legislation
mentioned above. Final figures for the year's earnings will not be
available until audits of all System companies have been completed.

—V. 173, p. 104.

General Tire & Rubber Co.-Unit to Expand-

The Aerojet Engineering Corp., a subsidiary, is completing negotiations for the acquisition of a rocket factory site near Sacramento, Calif. The new factory represents an initial investment of about \$6,000,000.—V. 169, p. 1294.

Georgia & Florida RR .- Earnings-

· F	Period End. Nov. 30—	1950-Mont	h-1949	195011 N	Mos.—1949	
Rai	lway oper, revenue	\$279,678	\$192,582	\$2,715,925	\$2,544,378	
Rai	lway oper, expenses	230,328	216,899	2,427,576	2,546,961	
. 1	Net rev. from ry. ops.	\$49,350	\$24,317	\$288,349	*\$2,583	
Net	railway cper. inc	11,417	*51,998	*64,556	*342,252	
	Deficit V. 172, p. 23	79.		A sale of the sale		

Georgia RR .- Earnings-

November—	1950	1949	1948	1947	
Gross from railway	\$828,913	\$678,224	\$761,828	\$687,777	
Net from railway	257,615	127,175	127,979	105,165	
Net ry. oper. income	236,936	76,363	103,751	71,966	
From Jan. 1-					
Gross from railway	7,990,181	7.329.713	8.125.609	7.194.112	
Net from railway	1,913,827	1,026,337	1,424,911	932.021	
Net ry. oper income	1,724,035	787,264	1,186,418	601,408	
-V. 172, p. 2126.			/		

Georgia Southern & Florida Ry.-Earnings-

Gross from railway \$660,116	\$568,811	\$569,742	\$519,622
Net from railway 279,820	163,155	104,347	124,227
Net ry. oper. income 83,432	29,039	22,473	36,963
From Jan, 1—			100
Gress from railway 6,956,630	6,483,048	6,536,597	5,559,764
Net from railway 2,361,805	1,847,067	1,611,564	1,204,432
Net ry. oper. income 563,832.	433,395	416,938	295,717
-V. 172, p. 2126.		and the same	Constant of the Constant of th

At the annual meeting of the shareholders, held Jan. 3, 1951, it was disclosed that the company's plants are operating at about 65% of capacity. Shortages due to government material restrictions were cited as a prime factor in the production rate. Vital parts and supplies affected by these restrictions were specifically named as sheet steel, copper tubing, chrome shelves, rubber-coated copper wire, zind and die-casting, and plating, aluminum ice trays and plastic parts: Because of the supply situation with the future outlook indicating gradual curtailment of civilian goods manufacturing, the meeting disclosed that Gibson distributors have been informed of a strict allotment program.—V. 171, p. 463.

Gibson Refrigerator Co.—Operating at 65% of Capacity

Gillette Safety Razor Co.-Stock Split Voted, etc.-

The stockholders on Dec. 6 voted to change the authorized common stock from 2,781,269 no par shares to 5,562,538 \$1 par shares to effect a two-for-one split of the 1,998,769 outstanding shares, including 2,300 shares in the treasury. The stockholders also voted to transfer

\$1,998,769 from earned surplus to common stock account and to change the provisions of the \$5 convertible preferred stock to preserve relative voting, conversion and liquidating rights.

An initial quarterly dividend of 50 cents per share has been declared on the increased common stock (par \$1), payable Jan. 31 to holders of record Dec. 20. This compares with 75 cents paid quarterly on old stock, with extras of \$1 paid in 1950 and 1949.—V. 172, p. 1532,

Glass Fibres, Inc.-Secondary Offering-A secondary offering of 5,000 shares of common stock (par \$1) was made on Jan. 5 by Blyth & Co., Inc., at \$12.75 per share, with a dealer's discount of 40 cents per share.—V. 172,

Glidden Co., Cleveland, Ohio-Current Sales Higher-

Glidden Co., Cleveland, Ohio—Current Sales Higher—A gain of more than 39% in net sales was recorded by this company in November and December, first two months of its new 1951 fiscal year, according to Dwight P. Joyce, President. Both sales and profits in November, he stated, were greater than in any previous November in the company's history.

These new gains, Mr Joyce pointed out, followed one of the best years in Glidden history, some of the financial highlights of which are:

Net sales for the fiscal year ended Oct, 31, 1950, totaled \$188,607,966, an increase of more than \$28,000,000 over the total for 1949.

Net carnings, after all taxes and charges, amounted to \$8,561,660, an increase of \$2,369,737 over the 1949 total of \$6,191,923, and equal to \$4.11 per common share on 1,971,623 shares. Profit in 1949 was equal to \$3.23 per share on 1,780,536 common shares.

Net worth of the company increased nearly \$10,000,000 during the 1950 fiscal year, from \$56,837,492 to \$66,194,159. This is almost double the \$35,115,554 net worth of the company in 1945.

Mr. Joyce pointed out that the company had spent approximately \$20,000,000 on construction of new plants and modernization of existing units since the close of World War II and that all Glidden production and research facilities are in excellent condition for successful operation in either partial or total mobilization.

Division Plans Expansion-

The company recently awarded a contract to Adache & Case, Cleveland, for the construction of a new boiler plant at its Soya Products Division in Chicago, III., to be completed by mid-1951 at a cost of more than \$500,000.—V. 172, p. 1533.

Golden Cycle Corp .- Sale of Building-

See Holly Sugar Corp., below .-- V. 171, p. 2400.

Grand Union Co.-Current Sales Increased 18.5%-Period End. Dec. 30— 1950—5 Wks.—1949 1950—44 Wks.—1949 16,475,993 13,899,101 132,166,573 113,809,014

(W. T.) Grant Co.-December Sales Higher-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.— 42,914,232 40,112,606 247,950,084 233,831,615

(H. L.) Green Co., Inc.-December Sales Up 7.6%-

Period End. Dec. 31— 1950—Month—1949 1950—11 Mos.—1949 Sales _______\$18,164,504 \$16,883,482 \$95,463,477 \$93,275,317 There were 227 stores in operation at Dec. 31, 1950 compared with 222 at the close of Dec. 31, 1949.—V. 172, p. 2220.

Green Bay & Western RR.—Earnings—

November—	1950	1949	1948	-1947
Gross from railway	\$333,110	\$316,650	\$326,021	\$269,642
Net from railway	156,180	119,406	190,915	105,989
Net-ry. oper. income	62,255	55,871	99,501	93,077
From Jan. 1-	the garage	20 To 10 To		
Gross from railway	3,489,616	3.284.117	3.403.510	2.844,158
Net. from railway	1,201,925	626,136	875,705	624,050
Net ry. oper. income	518,583	149,672	289,227	186,070
-V 172 n 2126		The state of the s		

Greenwich Gas Co .- To Amend Financing Plan-

This company on Dec. 1, 1950 reported that as a result of the recent action of the FPC in authorizing Northeastern Gas Transmission Co. to supply natural gas to the company's territory and the resultant need for additional financing to cover the cost of conversion and tying in with the natural gas system, it has requested the Connecticut P. U. Commission to defer action on the application to effect capital changes as approved by the stockholders on Oct. 16.

The company stated that a new financing plan to cover the cost of conversion to natural gas is being prepared and will be submitted to the stockholders.—V. 172, p. 1633.

Greyhound Corp.—To Redeem Debentures—

The directors on Jan. 18 will vote on a proposal to redeem all of the \$5,000,000 of 3% sinking fund debentures, due 1959, on March 1, at 10172, p.us accrued interest. Late in December, the Interstate Commerce Commission approved a bank loan to enable the company to retire the debentures.—V. 172, p. 1829.

Gulf Mobile & Ohio RR.—Earnings —

November—	1950	- 1949	1948	1947
Gross from railway	\$7,989,612	\$6,163,383	\$6,794,424	\$6,136,679
Net from railway	3,144,432	1,444,228	1,730,271	1,303,817
Net ry. oper, income	1,868,409	559,552	691,815	435,194
From Jan. 1-				170
Gross from railway	71,270,858	66,831,982	74,042,728	66,638,009
Net from railway	20,980,482	15,877,367	19,650,972	16,504,386
Net ry. oper. income	8,292,094	6,418,756	8,471,588	6,235,165
-V. 172 p. 2126.				

Hayes Manufacturing Corp.—Acquisition-

The corporation has acquired for an undisclosed cash consideration the substantial personal holdings of Allan P. Kirby, President of Alleghany Corp., in the Skyline Corp., Wichita, Kan. Rennsselaer W. Clark, President of Hayes, also announced on Jan. 10 the purchase of Skyline's 60% interest in Aircraft Armament, Inc., Baltimore, Md., an engineering company.

of Skyline's 60% interest in Aircraft Armament, Inc., Baltimore, Md., an engineering company.

Mr. Clark has been elected Chairman of Skyline's board of directors, succeeding William G. Rabe, Vice-President of the Manufacturers Trust Co. of New York, who remains as a director. H. T. Rowland will continue as President and director of Skyline and as President of Aircraft Armament.—V. 171, p. 751.

(George W.) Helme Co. (Inc.)—Secondary Distribution—A secondary distribution of 26,250 shares of common stock (par \$10) was made after the close of the New York Stock Exchange on Jan. 9 by Smith, Barney & Co. at \$26 per share net, with a dealer's discount of \$1 per share.—V. 168, p. 1799.

Hollinger Consolidated Gold Mines, Ltd.-Secondary Distribution—A secondary distribution of 100,000 shares of capital stock (par \$5) was made on Jan. 5 by Lehman Brothers at \$10.12½ per share, with a dealer concession of 45 cents per share. The offering was oversubscribed and the books closed.—V. 172, p. 1436.

Holly Sugar Corp.—Purchases Building-

This company is reported to have purchased from Golden Cycle prp., the building in Colorado Springs, Colo., housing executive fices.—V. 171, p. 2196.

Hotels Statler Co., Inc.—Stock to Employees-

In addition to authorizing an increase in the authorized common stock to 1,700,000 shares, the stockholders on Oct. 26 approved a plan to offer 65,000 common shares to about 40 key officers and employees not later than Dec. 31, 1955. It is expected that approximately 25,000 of the shares will be allocated among the Chairman, President, and Vice-President-Secretary. The purchase price will be not less than 95% of the fair market value at the time of granting the option. The period during which the shares may be purchased will be fixed by the board and no option will expire later than Dec. 31, 1960.—V. 172, p. 2127.

Howe Plan Fund, Inc., Rochester, N. Y .- Registers With Securities and Exchange Commission-

The corporation on Jan. 3 filed a registration statement with the SEC covering 100,000 shares of its capital stock (par \$1) to be offered at market (about \$5.10 per share) through George D. B. Bonbright & Co., Rochester, N. Y. The proceeds will be used for investment, —V. 171, p. 104.

Hudson & Manhattan RR. Co.—Protective Committee

The income bondholders' committee headed by Arthur Paul has asked the holders of the 5% adjustment bonds for authorization to act in their behalf. The committee has been discussing informally with the management the desirability of proposals for the financial reorganization of the company. The authorization does not affect the right to dispose of or pledge such bonds, nor does it impose any charge upon the bonds.—V. 172, p. 1533.

Hugoton Plains Gas & Oil Co.-Acquisition, Etc.-

Hugoton Plains Gas & Oil Co.—Acquisition, Etc.—

This company, recently formed to produce and develop natural gas properties of the mid-continent field, has purchased for about \$36,-000,000 a block of natural gas reserves in Oklahoma and Kanasa, it was announced on Jan. 2 by J. Simon Fluor, President. Mr. Fluor, Executive Vice-President of Fluor Corp., Los Angeles, the William R. Staats Co., of Los Angeles, and Fred R. Tuerk are the principal stockholders in the new company. The purchases followed two years of negotiations. Financing for the transaction included the placing of \$20,000,000 of 15-year 4% first mortgage notes with Mutual Life Insurance Co. of New York and another unnamed insurance company. All gas production is being sold to Northern Natural Gas Co., of Omaha, Neb., and present deliveries are at the rate of approximately 90,000,000 cubic feet a day, Mr. Fluor said. The company has leases in proven gas fields totaling approximately \$5,000 acres in the Oklahoma Panhandle and 20,000 adjoining acres in Kanasa, and gas reserves are estimated in excess of \$300,000,000,000 cubic feet, he added. There now are 154 producing gas wells on the properties, which have an allowable production of \$90,000,000 cubic feet of gas a day. To complete the development of the properties, an additional 30 to 40 wells will be drilled within the next six months, which should increase the production capacity to about 120,000,000 cubic feet a day, Mr. Fluor said. See also V. 173, p. 104.

Illinois Bell Telephone Co.-Earnings-

Period End. Nov. 30-	1950-Mon	nth—1949	1950—11 N	los.—1949	
Operating revenues Uncollectible oper, rev	21,652,663 61,868	20,343,620 61,007		\$ 204,634,412 644,413	100
Operating revenues Operating expenses Operating taxes	21,590,795 15,205,389 3,620,469	14,881,133	167,354,243	203,989,999 162,528,602 25,800,377	
Net oper. income Net after charges V. 172, p. 2380.	2,764,937 2,323,734	2,506,544 2,017,033	27,279,559 22,446,545	15,661,020 11,054,218	

Illinois Terminal RR.—Earnings—

November—	1950	1949	1948	1947	
Gross from railway	\$981.877	\$974.681	\$1.191.755	\$1,028,232	
Net from railway	223,664	249,035	388,738	338.822	
Net ry, oper, income From Jan, 1—	88,429	120,230	168,801	157,870	
Gross from railway	11.046.764	10,818,797	12,334,293	10.826.219	
Net from railway	2,832,976	2,520,396	3,923,545	3,557,992	
Net ry. oper. income	1,182,639	1,208,462	1,866,677	1,652,919	

Indiana Harbor Belt RR .- Earnings-

Period End. Nov. 30-		nth-1949	1950-111	Mos.—1949
Railway oper, revenues		\$1,659,382	\$23,088,196	\$20,813,146
Net rev. from ry. opers.		518,055	7,025,849	4,984,923
Net ry. oper. income		222,801	2,325,221	1,698,659
Net inc. after fxd. chgs. -V. 172, p. 2481.	275,064	165,379	1,667,070	1,144,073

Indianapolis Power & Light Co.—Registers With SEC

Indianapolis Power & Light Co.—Registers With SEC

The company on Jan. 9 filed registration statements with the SEC covering \$6,000,000 of first mortgage bonds, series due Feb. 1, 1981, and 196,580 shares of common stock (without par value).

The bonds are to be offered for public sale at competitive bidding. Stockholders will be offered rights to subscribe for the 196,580 additional shares of common stock on the basis of one additional share for each six shares held of record at the close of business Feb. 1, 1951. The subscription period will expire Feb. 15, 1951. Stockholders also will be entitled to "oversubscription" privileges.

The competitive bidding will determine the interest rate, offering price, and underwriting terms for the bonds. The offering price and underwriting terms for the stock are to be supplied by amendment. The prospectus names Lehman Brothers, Goldman, Sachs & Co., and The First Boston Corp. as underwriters of the stock offering.

Net proceeds of the financing will be applied toward payment of part of the cost of completing the company's construction program, estimated to call for expenditures of \$46,000,000 over the five-year period beginning Jan. 1, 1950, and ending Dec. 31, 1954. It is intended that the balance of the funds necessary to finance such construction program will be obtained from the company's treasury, from annual operating revenues and from the sale of additional bonds, notes or other securities.—V. 173, p. 8.

Insurance Co. of North Amercia—Plans Stock Splife.

Insurance Co. of North Amercia-Plans Stock Split-

The stockholders will on March 21 vote on a proposal to change the authorized capital stock from 3,000,000 shares, par \$10, to 6,000,000 shares, par \$5, to effect a two-for-one stock split. Stockholders of record Feb. 13, 1951 will be entitled to vote on this proposal. At the present time, some 14,422 stockholders hold shares of North America stock. Of these more than 900 are employes of the company.

—V. 171, p. 1358.

International Great Northern RR.—Earnings—

1950	1949	1948	1947
\$3,135,798	\$2,501,340	\$2,921,349	\$2,643,577
496,169	491,080		404,490
246,100	268,707	298,369	81,139
		• •	
30,498,054	27,819,092	30,795,436	27,119,561
5,762,277	4,690,465		4,170,719
2,705,796	2,148,400	2,308,168	
	496,169 246,100 30,498,054 5,762,277	\$3,135,798 \$2,501,340 496,169 491,080 246,100 268,707 30,498,054 27,819,092 5,762,277 4,690,465	\$3,135,798 \$2,501,340 \$2,921,349 \$496,69 \$491,080 \$598,219 \$298,369 \$30.498.054 \$27,819,092 \$30,795,436 \$5,762,277 \$4,690,465 \$5,311,036 \$6,90,465

International Ry. Co., Buffalo, N. Y .- Bond Exchange The U.S. District Court for Western New York on Aug. 10 directed the issuance of stock of Niagara Frontier Transit System, Inc., the reorganized company, in exchange for Buffalo Traction Co., first mortgage bonds. The claim of each \$1,000 bond has been allowed in full plus \$7.93 covering accrued interest to July 28, 1947, at the rate of 5% per annum. The amount of claims will be increased in the event of uncashed coupons maturing on or before prior to June 1, 1947.

In exchange for each claim of \$1,007.93 per \$1,000 bond, the holders will receive approximately 28 shares of Niagara Frontier Transit System, Inc., common stock. Shares covering fractional interests will be sold and the net proceeds delivered to the holders in lieu of fractional shares.

shares.

The bonds and all the unpaid coupons with a signed letter of instructions should be forwarded to the trustees of International Ry. Co., 43 Court St., Buffalo 2, N. Y.—V. 172, p. 1345.

International Telephone & Telegraph Corp. — Cash

International Telephone & Telegraph Corp. — Cash Position Satisfactory—
Colonel Sosthenes Behn, Chairman, commenting on the affairs of the corporation, said in part:

"Our communication companies, both cable and radio, which showed a deflet in 1949 have reversed this trend and are again showing a profit. A dividend was paid by their parent company, American Cable & Radio Corp., at the end of 1950.

"Federal Telephone & Radio Corp. too has, in the year 1950, shown satisfactory results and the losses sustained in prior years have not recurred. Orders on hand at the end of the year, coupled with further substantial orders anticipated in the early part of 1951, indicate capacity production for sometime to come.

"Capehart-Farnsworth Corp., acquired in the spring of 1949, I believe has fully justified our investment in that company and operations have been highly satisfactory and permitted in the past year, the declaration of a dividend to the parent company.

"In general, our overseas subsidiaries are maintaining a high level of production and orders on hand are gratifying.

"The cash position of the corporation is satisfactory and I am decidedly hopeful that the corporation's earnings will continue to improve."—V. 173, p. 8.

Interstate Bakeries Corp.—Acquisition-The company has purchased the O'Ruke Baking Co. of Buffalo, N. Y., including plant valued at \$2,000,000.—V. 171, p. 1568.

Interstate Department Stores, Inc.—Dec. Sales Rise

Interstate Finance Corp.—Securities Placed Privately The company has placed privately through Harris, Hall & Co. (Inc.) a \$2,000,000 3¼% promissory note due Dec. 1, 1957 and \$900,000 of 4% serial debentures, series C (subordinated) due Oct. 1, 1952 to 1960, it was announced on Jan. 3. See also V. 173, p. 8.

Interstate Motor Freight System—Files With SEC—
The corporation on Jan. 3 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) which are to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 2380.

Interstate Power Co. (Del.)-Distribution-

The Chemical Bank & Trust Co., New York, escrow agent, on Jan. 1 distributed \$30 per \$1,000 debenture escrow certificates to holders of record Dec. 20, 1950.

Adjustment of Compromise Plan Sought-

Adjustment of Compromise Plan Sought—

The SEC has been advised by Ogden Corp. that, as a result of further negotiations between certain parties in interest, such parties propose to join in a petition to the Commission urging an adjustment of the allocations under the compromise plan for Interstate Power Co., Dubuque, Iowa.

The compromise plan had been previously approved by the Commission in June, 1949, and by an enforcement court Feb. 23, 1950. On request of the Commission later in the year, the court authorized the Commission to consider whether there had been such a change in the factors affecting the valuation figures upon which the plan was based as to make the allocations of new securities thereunder no longer fair and equitable.

According to the present advice of Ogden, the new petition to be filled "in the near future" will adjust the allocations under the plan so that:

filed "in the near future" will adjust the allocations under the plan so that:

1. Each holder of a \$1,000 debenture escrow certificate will receive 108 shares of the escrowed common stock of the reorganized Interstate, instead of the 102 shares of escrowed common plus \$73.50 in eash, subject to adjustment.

2. Ogden will receive 10,609 shares of escrowed common stock of Interstate and all the escrowed cash for the \$2.475,000 6% demand note of Interstate held by Ogden, instead of 128,157.6 shares of stock and \$485,415.44 in cash.

3. Each holder of an escrow unit represented by preferred escrow certificates which were exchanged for the old \$7 and \$6 dividend preferred stock of Interstate (on the basis of 10 units for each \$7 and nine units for each \$6 preferred) will receive 0.120 shares of escrowed common stock of Interstate for each unit. The present plan provides for 0.05 shares plus \$.01349 in cash for each unit.

Ogden has advised the Commission that "Certain mechanical and other technical details of this petition have not been finalized. It is expected, however, that the petition in final form will be filed with the Commission as soon as all details have been worked out."

Total distributions to each class of security under the present compromise plan and under the plan as proposed to be amended are as follows:

Under Under Plan

Security	Under	Under Plan
to Be	Compromise	As Proposed to
Surrendered	Plan	be Amended
Public debenture holders	764.989.8 shares	810,000 shares
right selver of the self-result in Asset	\$551,242.65 cash	
Public preferred stockholders	51,813.6 shares	124,352 shares
	\$13,978.91 cash	
Ogden	128,157.6 shares	10.609 shares
	\$485,415.44 cash	\$1,200,000 cash
V 172 n 104		

Interstate Telephone Co.—Rates Increased—

This company, a subsidiary of General Telephone Corp., operating in Washington, Idaho and Montana, was recently granted a rate increase, effective Jan. 1, in its exchanges in Washington. This increase is estimated to add \$202,000 to the company's annual local service revenues, based on the number of telephones in service on July 1, 1950. In its order, the Washington Department of Public Utilities stated that the new rates should result in a return of approximately 7% on the rate base as calculated by the Department for the company's properties in the State of Washington.—V. 170, p. 1803.

Israel Steel Corp.-Files With SEC-

The corporation on Jan. 2 filed a letter of notification with the SEC overing 15,060 shares of common stock to be offered at par (\$10 er share), without underwriting.

The proceeds are to be used for corporate purposes and for the urchase of merchandise (steel) for re-sale.

The offering is tentatively expected to be made at end of this month,

Jack & Heintz Precision Industries, Inc.-Tenders of Preferred Stock-Exchange Offer-

Preferred Stock—Exchange Offer—

The company on Dec. 7 announced the purchase of 35,510 shares of 4% cumulative preferred stock (par \$50) under the terms of a recapitalization plan approved by the stockholders on Nov. 17.

The average price of the acquired stock was \$42.20 per share, for which the company used a mortgage loan of \$1,500,000. The company accepted tenders of preferred stock up to Dec. 5 at a maximum price of \$42.24 per share.

For the remaining 32,855 preferred shares the company offered to exchange seven common shares for each preferred share. The offer expired on Dec. 28, 1950.

The company on Dec. 29 reported that 10,963 shares of the 4% preferred stock were surrendered in exchange for common stock, pursuant to the offer which expired on Dec. 28.

F. R. Kohnstamm, President, said the exchange of preferred for common stock and the retirement of 35,510 shares of preferred stock

recently purchased, leaves outstanding capitalization at 21.892 shares of 4% preferred stock (par \$50) and 926,741 shares of common stock (par \$1).

on Jan. 2, 1951, a dividend of \$2.50 per share was paid on the preferred stock to holders of record Dec. 29, 1950, thus reducing cumulations on the issue to \$5.50 per share.—V. 172, pp. 2380

Jergins Oil Co.—New Control—Offer to Be Made to Minority Stockholders—

Minority Stockholders—

It was announced on Dec. 20, last, that the officers of this company and certain of their associaces have agreed to sell their stockholdings in the company to a group of investors organized by Lehman Brothers of New York at a price of \$421.50 per share. These holdings represented a controlling interest in Jergins Oil Co.

The purchasing group has agreed to make an offer at the same price to all other stockholders in the near future. The effectiveness of the offer was contingent upon the acceptance of at least 65% of the 72,099 outstanding shares of common stock by Dec. 29, 1950. The transaction, it was said, will involve over \$30,000,000.

The sale was negotiated by Smith, Barney & Co., New York, which has no interest in the purchase group and will be financed in part by a loan of an undisclosed amount from The Chase National Bank of the City of New York.

The company is engaged in gas and oil production principally in California and Texas.

Jewel Tea Co., Inc.—Plans Private Placement—Negotiations in progress with two insurance companies for a long-term unsecured loan of \$3,000,000 are expected to be concluded early this year.—V. 173, p. 8.

Johnson & Johnson-Acquisition-

The Chicopee Manufacturing Corp., a subsidiary, has purchased the Athens Manufacturing Co., with a mill at Athens, Ga., containing 27,700 spindles and 589 looms.—V. 172, p. 1532.

(The) Johnston Mutual Fund Inc.—Asset Value Higher

This Fund as of Dec. 31, 1950, reports net assets of \$879,235, equivalent to \$28.16 a share on 31,218 shares outstanding on that date. This compares with net assets of \$551,820 on Dec. 31, 1949, equivalent to \$25,74 per share on 21,438 shares then outstanding, —V. 172, p. 1634.

Kansas City Public Service Co.—Change of Par-

The company on Dec. 18 announced that holders of about 44% of the required 60% of outstanding voting trust certificates for common stock had approved the proposal to reduce the par value of the common stock from \$5 to \$1 per share. Required assents were expected to be received in the near future.—V. 172, p. 2380.

Kansas-Nebraska Natural Gas Co., Inc.—Registers With Securities and Exchange Commission-

Kansas-Nebraska Natural Gas Co., Inc.—Registers With Securities and Exchange Commission—

The company on Jan. 5 filed a registration statement with the SEC covering 10,950 shares \$5 cumulative preferred stock (no par) and 122,812 shares common stock (\$5 par).

The preferred stock is to be offered for public sale at \$105 per share, with a \$3 commission to the underwriters. The common stock is to be offered to holders of outstanding common stock of record on the effective date of the registration statement, at \$15 per share and at the rate of one new share for each five shares then held. The common stock offering is not underwritten; but the underwriters for the preferred stock have agreed to assist common stockholders to exercise their subscription rights. Unsubscribed shares of common stock are to be offered to company employees.

Th First Trust Co. of Lincoln, Neb. and Cruttenden & Co., of Chicago, head the list of underwriters.

The estimated \$2,294.500 net proceeds of the financing, together with approximately \$4,200,000 to be raised by the sale of debentures or first mortgage bonds in the spring of 1951, and cash from operations, will be used for construction of additional property and facilities to increase system capacity to serve increased load in the company's present markets and extensions into new markets, principally northeast of Grand Island, Neb., to serve 37 towns.

The company has outstanding 614,063 shares of common stock, held by approximately 2,600 common stockholders. The directors have declared a one-for-twenty common stock dividend, payable April 15, 1951, all common shares soid under the present markets and ks March 15, 1951, all common shares soid under the present offering will be entitled to the stock dividend.

—V. 172, p. 2380.

Kansas Oklahoma & Gulf Ry.-Earnings-

November—	1950		1949	1948	1947	
Gross from railway	\$527,334	*	\$479,092	\$542.084	\$457.519	
Net from railway	285,910		264.083	275,966	199,272	
Net ry. oper. income	124,591		127,708	118,896	90,441	
From Jan. 1-						
Gross from railway	4.997.555		4,708,650	5.336.615	4,529,567	
Net from railway	2,408,652		1.972.541	2.510.989	2,006,104	
Net ry. oper. income	1,036,621		796,595	1,016,143	898,112	

Kilburn Mill-To Retire 50% of Preferred Stock-

During the fiscal year ended Sept. 30, 1950, the company made a provision to retire one-half of its capital stock at \$200 per share. —V. 156, p. 2133.

(G. R.) Kinney Co., Inc.—December Sales 14% Higher Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 Period End. Dec. 31----- \$4,447,000 \$3,903,000 \$34,087,000 \$32,199,000 Sales _____ -V. 172, p. 2221.

Koppers Co., Inc.—Sale of Utility Stock-

Koppers Co., Inc.—Sale of Utility Stock—
The company on Jan. 8 notified the SEC of proposals to sell Eastern Gas and Fuel Associates common stock to 18 purchasers in blocks aggregating 444,116 shares. Such sales will reduce Koppers' interest in Eastern from 563,347 shares (22%) to 119,231 shares (4.6%). There are outstanding 2,580,686 shares of Eastern common. The stock is to be sold at \$11 per share.

The larger blocks are being purchased by Investors Mutual, Inc. (100,000 shares) and Investors Stock Fund, Inc. (28,000 shares), both of Minneapolis; President and Fellows of Harvard College (50,000); Gas Industries Fund, Inc., Boston (40,000); United Funds, Inc. (United Income Fund Shares "A" Account and 5 other members of its investment family) (36,000); Clinton Murchison Oil Interests of Texas (30,000); State Street Investment Corp., (30,000); First Boston Corp. "investment account" (23,316); Presbyterian Ministers' Fund of Phila. (20,000); Railway Light' & Securities Corp., Boston (20,000); Massachusetts General Hospital Corp. (15,000); New England Mutual Life Insurance Co. (15,000); and Piccard Corp. of Trinity Pass Road, Stamford, Conn. (10,000).

Conn. (10,000).

The remaining purchasers are five individuals in Goldman, Sachs financial family (7,700); Wellesley College, Boston (6,000); George P. Shettle, agent for estate and three individuals (5,000); F. S. Pratt & Sons, agents, Boston (4,100), and Richard Saltonstall et al, trustees (4,000).—V. 172, p. 2380.

(S. S.) Kresge Co.-December Sales Increased-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 \$ \$ \$ \$ \$ ___ 51,682,766 49,518,326 295,658,707 288,967,124 There were 697 stores in operation at Dec. 21, 1950 compared with 704 a year earlier.—V. 172, p. 2380.

(S. H.) Kress & Co.—December Sales Up—
Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949
\$ \$ \$
Sales ______ 28,871,020 28,265,467 161,657,149 163,923,437
This company had 259 stores in operation during December, 1950, compared with 256 for the same month in 1949.—V. 172, p. 2221.

Kroger Co.-December Sales Show 21.7% Gain-

Period End. Dec. 30- 1950-4 Wks.-1949 1950-52 Wks.-1949 \$ \$ \$ \$ \$ 78,272,959 64,282,214 861,212,406 807.739,440

The average number of stores in operation during the four weeks ended Dec. 30, 1950, was 2,060 compared with 2,204 stores in the same period a year ago.—V. 172, p. 2380.

Kropp Forge Co.—Earnings—

Four Months Ended Nov. 30-	1950	1949
Net sales	\$3,840,935	\$1,577,371
Net profit after taxes	226,336	*14,828
Number of capital shares	886,276	Not avail.
Earnings per share	\$0.25	Nil
Net lossV. 172, p. 1929.		12.4

Lambert Co.-Dissolves Subsidiary-

The company on Dec. 3, 1950 dissolved American Biochemical Co., Inc., a subsidiary.—V. 172, p. 345.

Lane Bryant, Inc .- December Sales Higher-

Period End. Dec. 31—ales
-V. 172, p. 2330. - 1950—Month—1949 1950—12 Mos.—1949 \$4,857,740 \$4,525,479 \$48,504,293 \$49,472,136

Lehigh & Hudson River Ry .- Earnings-

November-	1950	1949	1948	1947	
Gross from railway	\$258,650	\$213,252	\$293,321	\$266,369	
Net from railway	94.516	61,306	85.097	79,052	
Net ry, oper, income	21,057	14,440	30,790	23,030	
From Jan. 1-					
Gross from railway	2,763,943	2,525,903	3,124,587	2,789,022	
Net from railway	904.874	581,513	921.055	774.103	
Net ry. oper, income	286,682	114,820	300,142	207,366	
-V. 172, p. 2481.	Aug.	e		100	

Lehigh & New England RR.-Earnings-

November-	1950	1949	1948	1947	
Gress from railway	\$770,574	\$777,249	\$783,130	\$713,969	
Net from railway	374,016	400,053	349,168	264,599	
Net ry. oper. income_	214,958	242,183	208,144	158,835	
From Jag. 1-					
Gross from railway	7,822,922	7,115,586	8,394,871	6,851,260	
Net from railway	3,494,282	2,626,529	3,298,117	2,479,128	
Net ry. oper. income_	2,086,429	1,605,589	1,936,271	1,418,246	
gr.V. 172, p. 2431.		61 61 N			

Lehigh Valley Ry.—Bonded Debt Reduced—

The company has notified the New York Stock Exchange that it has acquired \$1,981,000 of its bonds, including \$596,000 of series D, 4s; \$491,000 of series E, 4½s; and \$556,000 of series F, 5s, all maturing fin-2003. As a result, there were left outstanding \$19,566,750 of the 4s, series D; \$10,604,750 of the 4½s, series E, and \$6,774,000 of the 5s F. The company reduced its bonded indebtedness \$12,329,750 last year.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Movemoer—	1900	1949	1940	1947	
Gross from railway	\$6,105,596	\$5,807,757	\$6,931,621	\$6,078,889	
Net from railway	1,523,614	1,402,931	1,726,853	807,557	
Net ry. oper. income	1,003,496	807,528	1,179,094	79,815	
From Jan. 1-					
Gross from railway	64,961,796	63,645,903	73,601,961	66.576.730	
Net from railway	15,866,139	11.833.761	15,381,049	11.462.152	
Net ry. oper, income	7,745,369	5,435,690	8.896,524	4.296,539	
-V. 172 p. 2481.		10 miles 10 miles	100		

Lincoln Service Corp.—Preferred Stock Offered—An Lincoln Service Corp.—Preferred Stock Offered—An underwriting syndicate, headed by Johnston, Lemon & Co., on Jan. '11 publicly offered at \$25 per share, plus accrued dividends, 80,000 shares of \$1.50 cumulative dividend preferred stock (no par—stated value \$22.50 per share), with warrants. Of these shares, 46,950 are initially being offered only by the company to its 7% prior preferred and 6% participating preferred stockholders, pursuant to an exchange offer. The underwriters have severally agreed by furchast any off such 46.950 shares not issued bursuant to acceptances of such 46,950 shares not issued pursuant to acceptances of such exchange offer.

40,900 Shares 100 issued pursuant to acceptances of such exchange offer.

"The new preferred stock may be redeemed all or in part at \$27.50 per share in the first two years; \$26.50 per share in the next two years; \$26 in the following two years, and \$25.50 thereafter; plus accrued dividends in each case.

"WAPRANTS—Each share has attached thereto a warrant entitling the holder to putchase common stock at \$12 per share, subject to possible adjustment in the ratio of two shares of said common stock for each five shares of preferred stock said warrants to be exercisable for a period of five years next succeeding Jan. 9, 1951. The warrants may be exercised during the first year of said five-year period only if attached to preferred stock succeeding Jan. 9, 1951. The warrants may be exercised during the first year of said five-year period only if attached to preferred stock extribeates at time of exercise and thereafter, for four years, whether or not so attached.

EXCHANGE OFFER—The company is offering shares of its \$1.50 commutative dividend preferred stock with warrants, in exchange for its outstanding shares of prior preferred stock, par value \$25, on the following bases: (a) For each share of 7% prior preferred stock, two shares of new preferred stock, in the stock of new preferred stock, in each case the accrued and unpaid dividends thereon and the applicable redemption premiums payable upon redemptions of said prior preferred stock and participating preferred stock in each.

This exchange offer will expire at 4 p.m. (EST), Jan. 31, 1951, following which date the company will redeem and pay for all shares of 7% prior preferred stock and 6% participating preferred stock at the applicable, redemption prices, respectively, plus, in each case, accrued and unpaid dividends to date of redemption.

National Savings & Trust Co., Washington 5, D. C., is exchange agent.

The redemption premiums payable upon redemptions of prior preferred stock and servicinating preferred stock.

National Savings & Trust Co., washington agent.

The redemption premiums payable upon redemptions of prior preferred stock and participating preferred stock over the par value thereof are as follows: prior preferred stock, \$2.50, and participating preferred stock, \$2.50, on shares originally issued prior to Feb. 1, 1941, and \$5 on shares originally issued on and subsequent to Feb. 1, 1941.

DIEFORE—The net proceeds will provide the company with funds

and \$5 on shares originally issued on and subsequent to Feb. 1, 1941. PURFOSE—The net proceeds will provide the company with funds with which to redeem all unexhanged shares of old preferred stock, with a medium of exchange for the old preferred stock, and with additional working capital. Upon the assumption that no exchanges occur, the amount required to redeem the old preferred stock will be approximately \$1,273,000 (not including accrued and unpaid dividends thereon), and the difference between this amount and the proceeds of the sale of the new preferred stock will be added to the company's working capital funds. To the extent that exchanges shall be effected, the amount required for redemptions will protonto be decreased.—V. 172, pp. 2481 and 2380.

Lion Oil Co.-Forms New Division, etc.-

Lion Oil Co.—Forms New Division, etc.—
J. E. Howell, Vice-President in charge of production, on Jan. 8 announced the formation on Jan. 10 fa Natural Gas Department of the Oil Production Division of the company.

Mr. Howell further said in part: "The company is now constructing a gas gathering system and natural gasoline plant in the Diamond M and Sharon Ridge (Canyon) fields in Scurry County Tex. Lion Oil pating, will operate the plant which will have an ultimate capacity of Timilion cubic feet of gas per day.

"Lion Oil is also the operator and owner of the largest interest in the Shuler Unit Gasoline and cycling plant in the Shuler (Ark.) field. In addition the company owns interests in other similar plants in Arkansas, Louisiana and Texas,"—V. 171, p. 2610.

Long Island Lighting Co.-Merger Completed-

This company has completed the absorption of its operating subsidiaries by the recent merger of Long Beach Gas Co., Inc., and now serves as a single operating company, it was announced on Jan. 8. The consolidation with Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co. was consummated on Oct. 24, 1950.

Nine Nominees Named for Directorate-

Nine Nominees Named for Directorate—
Numinations were closed on Jan. 5 for nine directorships of the recently consolidated Long Island Lighting Co. The nominees are the following: Edward F. Barrett, President of company; Colonal Charles G. Blakeslee, attorney and former member of the New York P. S. Commission; Dougail C. Fraser, Secretary-Treasurer of Fraser-Brace Engineering Co., Inc.; Harry C. Hagerty, Financial Vice-President of Metropolitan Life Insurance Co.; Samuel Hausman, President of M. Hausman & Sons, Inc.; Percival E. Jackson, attorney; Lee P. Stack, Vice-President of John Hancock Mutual Life Insurance Co.; Albert F. Tegen, President of General Public Utilities Carp; and John Vanneck, President of Equitable Holding Corp. A meeting of stockholders for the election of directors will be held on Jan. 31.—V. 173, p. 105.

Lowell Adams Factors Corp.—Chairman Elected—

Robert H. Bailey, Sr., Chairman of the Board of United Dye & Chemical Corp., has been elected Chairman of the Board of Lowell Adams Factors Corp., it was announced on Jan. 11. Mr. Bailey is also Chairman of the Board of American Dyewood Co., President of United Sanitary Corp., and a director of the First National Bank of Farmingdale, Long Island, N. Y.

Norman Fund, Louis L. Rogers and Solomon H. Sleppin were elected directors.—V. 171, p. 1150.

Marion Power Shovel Co.-Meeting Adjourned-

Marion Power Shovel Co.—Meeting Adjourned—
An adjourned special meeting of stockholders which was scheduled to be held on Jan. 10, was adjourned to Jan. 25 because of lack of sufficient proxies, the company announced.

The meeting originally called for Dec. 28, 1950, was called for the purpose of taking action on a proposal to reduce the par value of the common stock from \$10 to \$5 per share. Affirmative action on the proposal is necessary for the management to execute a plan for selling about \$500,000 worth of additional common stock.

The additional common stock issue is part of a program, approved by the directors, in which a term loan of about \$2,500,000 would be used to pay \$1,501,500 of accumulated dividends on the 7% preferred stock and to refund outstanding bank loans of \$1,175,000.—V. 172, p. 2381.

Market Street Ry. Co.-Liquidating Dividend-

In connection with the amended plan for liquidation of the compathe 6% cumulative prior preferred stockholders received an initiativition of \$15 per share on and after Dec. 19. 1950 upon pentation of certificates for stamping.—V. 172, p. 1635.

Masonite Corp.—Stock Split-Up-

The distribution of one additional share for each share held was made Dec. 28, 1950 to holders of record Dec. 14, 1950.—V. 173, p. 105.

McBee Co.-New President-

Philip M. Zenner, Chairman, was recently appointed President, to succeed the late D. R. Zenner,—V. 172, p. 2025.

McCrory Stores Corp.—December Sales Incr. 6.59%-Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 Sales _____ \$17,686,183 \$16,592,813 \$98,640,605 \$95,767,092 The company had 205 stores in operation in Dec., 1950, compared to 202 stores in Dec., 1949.—V. 172, p. 2381.

McLellan Stores Co.—Current Sales Up 5.5%-

Melville Shoe Corp.—December Sales Higher-

Mercantile Stores Co. Inc.—December Sales Up 9.3%

Mergenthaler Linotype Co.—Split-Up Voted-

The stockholders on Jan. 10 approved an increase in the authorized capital stock to 600,000 shares from 300,000 and a two-for-one split of the stock. The additional shares will be mailed to holders on

Jan. 18.

The company has 235,687 shares of stock outstanding.—V. 172, p. 2481.

Michigan Associated Telephone Co.—To Incr. Rates— This company, a subsidiary of General Telephone Corp., has been canted increased rates effective Jan. 15, 1951 which, it is estimated, ill add \$370,000 to the company's annual local service revenues, ased on the number of telephones in service on Dec. 31, 1949.—V. 171, 361. p. 361.

Michigan Consolidated Gas Co.-Plans New Pipeline-Michigan Consolidated Gas Co.—Plans New Pipeline—This company on Jan. 2 announced an \$8,000.000 pipeline construction, program that will make more gas available for defense production and increase natural gas deliveries to the Detroit area by 150,000,000 cubic feet a day. The company will construct a line paralleling or looping its pipeline from underground storage fields in West Central Michigan to Detroit. The line will extend for 180 miles, will link three stoiage ite.ds and will connect with a network of smaller lines that will gather the gas. The main portion of the line will be 24 inches in dameter. The line is scheduled to be completed and in operation before next winter.—V. 173, p. 105.

Middlecreek Valley Telephone Co., Selinsgrove, Pa.—Files With SEC—Rights to Stockholders—The company on Jan. 5 filed a letter of notification with the SEC covering 1,500 shares of common stock offered at par (550 per share) to common stockholders of record Jan. 6, 1951 on the basis of one new share for each share held, with an oversubscription privileg. Rights are to expire on Feb. 25, 1951. No underwriting is involved. The proceeds are to be used to pay for conversion to dial telephones and for expansion program.

Midland Valley RR.—Earnings—

November—	1950	1949	-1948 -	1947	*
Gross from railway	\$172.619	\$177.551	\$209,457	\$170.208	
Net from railway	54,236	52.182	68.069	47.265	
Net ry, oper, income				19.904	
- Prom Jan. 1-	-0,000	10,000	20,331	19,904	
Gross from railway	1 000 000	4 804 000		2.8	
	-1,886,793	- 1,781,833	1.967.677	1.793.816	-
Net from railway	525,551	442.624	551.667	536.319	
Net ry. oper, income	199,846	155,558	206.041	230,270	
	,	-00,000	200,011	.230,210	•

Miller Manufacturing Co. (& Subs.) - Earnings-

Fiscal Year End. Sept. 30 — 1950 1949 1948 Net sales \$5,331,114 \$5,081,147 \$6,095,933 Pfofit before inc. taxes 437,319 312,973 764,170 Federal income taxes 172,000 130,000 330,324	\$4,036,775 576,155 223,000
Net income \$265,319 \$182,973 \$433,846 Class A div. declared 5,758 6,225 9,035 Com. dividend declared 114,119 184,489 221,716 Com. shares outstdg 570,628 570,503 558,863 Earnings per com. share \$0.45 \$0.33 \$0.76 —V. 171, p. 2193. 30.76 \$0.76 \$0.76	\$353,155 17,573 204,626 542,462 \$0.62

Miller-Wohl Co., Inc.-December Sales Up 6.3%-

Feriod End. Dec. 31— 1950—Month—1949 1950—5 Mos.—1949 les \$4,432,359 \$4,168,464 \$14,136,245 \$14,296,757

Minneapolis-Moline Co.-Proposed Merger-

The directors of this company and B. F. Avery & Sons Co. have greed on a proposed merger, according to an announcement on an. 7.

Jan. 7.

The agreement, which must be approved by shareholders of each company, will be submitted to stockholders at special meetings to be called in about 60 days.

The proposal provides for merging Avery into Minneapolis-Moline. Each share of Avery common would be converted into two-thirds of a share of Minneapolis-Moline common stock. The 6% preferred stock of Avery would be retired at \$26.50 per share plus accused dividends which at Jan. 1 totaled \$1.50 per share. There are 24,750 snares outstanding.—V. 171, p. 950.

Minneapolis & St. Louis Ry.—Earnings—

			PP	8.0	
November-	1950	1949	1948	1947	,
Gross from railway	\$2,055,674	\$1,758,293 -	\$1,942,091	\$1,620,701	
Net from railway	830,231	552,737	793,318	474,577	ě
Net ry. oper. income	388,346	256,108	415,530	192,887	
From Jan. 1-	T				
Gross from railway	19,104,529	17.452.817	18.603.581	16.717.832	
Net from railway	5,377,499	3,235,816	4,323,941	4,299,411	
Net ry. oper. income	2,318,303	1,271,555	1,977,277	1,712,738	
-V. 172, p. 2482.		10.84	No. of the St		

Gross from railway	\$3,803,2^8	\$2,960,982	\$3,223,101	\$3,219,581	
Net from railway	1,105,550	641,883	486,403	834,168	
Net ry. oper. income	648,429	151,292	211,438	367,150	
From Jan. 1—			And a		
Gross from railway	35,596,199	33,043,490	34,146,344	30,053,751	
Net from railway	6,948,151	5,861,048	6,274,473	5,603,036	
Net ry. oper. income	2,562,994	2,074,922	2,538,700	2,029,251	
-V. 172, p. 2432.					
			1 1 1 1 1 1 W	A Maria Contract	

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings

1949

1948

1950

Mississippi Central RR.—Earnings—

	November—	1950	1949	1948	1947
r	Gross from railway	\$232,166	\$190.010	\$220,269	\$149,946
	Net from railway	86.622	39.056	82,960	33,304
	Net ry. oper. income	35,586	10,368	32,665	10,988
	From Jan. 1—	A STATE OF THE SAME			1
	Gross from railway	2.209.213	2.046.185	2,148,023	1.610.270
	Net from railway	643,977	457.065	761.526	427,274
	Net ry. cper. income	241,246	126,703	295,990	145,345
	-V. 172, p. 2482.		. * 'F.		Section 2

Mississippi River Fuel Corp. — Proposes to Develop inderground Storage Reservoir— Underground Storage Reservoir-

The corporation has filed an application with the Federal Power commission proposing to develop the Waterloo (III.) Oil rield as an inderground storage reservoir for natural gas. Total investment cost the project is estimated at \$1,900,798.—v. 172, p. 1438.

Missouri Illinois RR.—Earnings—

November-	1950	1949	1948	1947
Gross from railway	\$456,900	\$372,325	\$395,237	\$382,135
Net from railway	197,322	130,713	200,041	177,597
Net ry. oper. income	101,741	108,101	97,059	81,389
From Jan. 1-				
Gress from railway	4,315,430	3,774,988	4,287,779	3.822.301
Net from railway	1,744,540	1,322,645	1,855,085	1,600,987
Net ry. oper, income	806,453	862,332	938,288	730,686
-V. 172, p. 2482.	1000			

Missouri Pacific RR. — Equipment Trust Certificates Offered—Salomon Bios. & Hutzler headed an underwriting group which on Jan. 10 offered \$7,080,000 of series PP 25%% serial equipment trust certificates to be dated Feb. 1, 1951 and maturing annually Feb. 1, 1952 to 1966, inclusive, at prices to yield from 1.85% to 2.75%, according to maturity. The group was awarded the certificates on Jan. 9 on its bid of 99.4086.

Che other bid was received, also for 2%s., of 90.311 from Halsey, Stuart & Co. Inc.
Offering of the certificates which are issued under the Philadelphia Flan was made subject to approval of the Interstate Commerce Commission. The certificates are secured by new standard-gauge railroad equipment estimated to cost not less than \$8,555,297.
Other members of the offering group include Drexel & Co.; Union Securities Corp.; and Strond & Co. Inc.

Chairman Expects Defeat of ICC Plan—Cash at Dec. Approximated \$80,000,000—

Confidence that the company's plan of reorganization would be defeated in balloting now in progress was expressed by T. C. Davis, Chairman of the Board in a statement on Jan. 9. Voting on the plan ends today (Jan. 15).

Mr. Davis said that thou.ands of bondholders are voting "Reject" and that the Interstate Commerce Commission is receiving revocations of earlier bailots marked "Accept" from many bondholders.

Mr. Davis said that he soon expects to ark the company's directors for authority to seek the use of a substantial portion of idle cash for the purchase in the open market of Missouri Pacific first and refunding bonds at not to exceed call price plus accumulations.

Mr. Davis' statement added in part: "Even though the trustee paid out more than \$11,000,000 to first and refunding bondholders in December, cash of the Missouri Pacific rt the year-end closely approximated \$80,000,000. In addition, the N. O. T. & M. and I. G. N. together he'd about \$19,000,000 of cash and equivalent. Likewise, the 75% owned Texas & Pacific Ry. Co. had nearly \$19,000,000 of cash and equivalent.

"It has been announced that the syndicate to raise \$20,000,000 cash for funding the claim of the Missouri Pacific against the N. O. T. & M. has been completed. This cash will shortly be offered the trustee of the Missouri Pacific and, when accepted, will cause a further substantial increase in the cash held by and for the Missouri Pacific RR. Co.

"The proceedings under Section 77 of the Bankruptcy Act have been long and tenuous. The result of the balloting will probably not be known until about April 1. Furthermore, there are some 12 separate appeals from the plan yet to be heard by the higher courts."—V. 173, p. 105.

Mojud Hosiery Co., Inc .- Unit Expands-

Port City Hosiery Mills, Inc., a subsidiary, has purchased the Wilmington, N. C., plant of Chadbourn Hosiery Mills, Inc. The acquired mill is expected to begin operations in about three months.

—V. 171, p. 1462.

Monarch Machine Tool Co. Split-Up Voted-

The stockholders on Dec. 20 approved a proposal to increase the authorized common stock from 250,000 shares to 750,000 shares, so as to effect a two-for-one split-up of the 210,000 outstanding shares.—V. 172; p. 2221.

Monarch Radio & Television Corp.—Enters New Field The company is entering the electronic equipment field and has acquired for \$50,000, Gille Brothers, Los Angeles, Calif., electronics manufacturers. The latter is now working on a military contract. —V. 172, p. 1831.

Monongahela Ry.—Earnings— .

November-	1950 -	1949 -	1948	1947
Gross from railway	\$548,659	\$404,060	\$734,920	\$783.192
Net from railway	. 158,977	160,079	. 344,293	422,526
Net ry. oper, income	*27,826	* 33,163	109,224	181,254
From Jan. 1-		14	2	
Gross from railway	5.519.128	5.265.897	7.839.525	7.586,848
Net from railway	1,819,302	1.939.113	3,778,700	3,909,960
Net ry. oper. income	264,985	403,100	1,418,647	1.576,126
*DeficitV. 172, p. 22	21.			2.
				11911

Montgomery Ward & Co., Inc.—December Sales Incr. Period End. Dec. 31- 1950-1950—11 Mos,—1949 -Month-1949

Montour RR.-Note Authorized-

The ICC on Dec. 1 authorized the company to issue a \$200,000 nsecured promissory note for the purchase of new equipment.—V. 173,

Montana-Dakota Utilities Co.—Stock Reclassification—

The Federal Power Commission on Jan. 9 authorized this company to reclassify 100,006 shares of 4.20% series preferred stock into 100,006 shares of 4.50% series preferred stock. To effect the reclassification, the company will issue 100,000 shares of 4.50% series preferred stock, \$100 par value per share, by an amendment to its certificate of incorporation.

The issuance has been approved by the Wyoming and North Dakota P. S. Commissions.—V. 172, p. 2222.

Munsingwear, Inc.—Plans Consolidation—

The stockholders on Jan. 30 will vote upon a plan for the merging of its company and Vassar Co. Munsingwear, Inc. will be the surviving

this company and Vassar Co. Munsingwear, Inc. will be the surviving corporation.

Vassar Co., which manufactures and sells women's foundation garments under the trade name "Vassarette," will be operated as a separate division of Munsingwear, selling its own products through its own sales organization. It is contemplated that George E. Rutchedge, present President of Vassar Co., will be available as a consultant to the Vassar Division.

The plan presented to stockholders provides that the 298,600 shares of presently outstanding Munsingwear common stock will be undisturbed and that each presently outstanding share of common stock of Vassar Co. will be converted into \$10 in par amount of Munsingwear 514.60 preferred stock and %ths of a share of Munsingwear common stock. The total shares issuable to the Vassar stockholders under the plan are 91,797 shares of preferred stock of an aggregate par value of \$1,835,940 and 68,848 shares of common stock. The plan represents a change from that originally contemplated, reflecting among other things the intervening payment of a Vassar dividend of \$1 per share.

Stockholders of record at the close of business Jan. 6, 1951 are

of \$1 per share.
Stockholders of record at the close of business Jan. 6, 1951 are entitled to vote at the special meeting.—V. 172, p. 1930.

(G. C.) Murphy Co.—December Sales 11.67% Higher— Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949

\$ \$ \$ \$ 27,054,725 24,227,406 150,507,467 141,310,517 There were 219 stores in operation at the close of the year 1950 as compared to 218 stores in operation at the close of the year 1949.

—V. 172, p. 2222.

National Airlines, Inc .- To Pay Cash Dividend, etc.-The directors on Jan. 5 voted to pay a 25-cent dividend on the 1,000,-0 shares of outstanding capital stock on Jan. 25 to stockholders of cord Jan. 15.

record Jan. 15.

The payment will be the first cash dividend in the company's 16-year history. Two stock dividends have been granted in the past. One for 33\(^{4}\)% was issued April 29, 1944, and another for 20\(^{4}\) fon Jan. 15, 1946. The board did not formulate any dividend policy for the future. The directors also granted two-year restricted stock options covering 11,535 shares of common stock at a price of 85\(^{4}\) of its Jan. 5, 1951, market value to 10 executive employes (the president not included), who agreed to remain with the company until at least Jan. 5, 1952.

The corporation showed a profit of \$558,270 for the fiscal year ended last July 31 and reported net earnings, after provision for tax and depreciation, of \$463,426 for the five months ended Nov. 30.

Stock Options Approved-

The directors on Jan. 5 approved restricted stock options for two ears to ten executive employees, excluding the President, who agreed remain with the company at least to Jan. 5, 1952. The options ould permit purchase of 11,535 shares of common stock at a price 35% of the market price on Jan. 5, 1951.—V. 172, p. 1438.

National Fidelity Life Insurance Co. Stock Dividend

A 150% stock distribution was made on Dec. 29 to stockholders record Dec. 21, 1950, the increase being effected by the transfer \$300,000 from surplus to eapital account. This action increased to outstanding capital stock (par \$2) to \$500,000.—V. 172, p. 2482.

National Lead Co.—To Build New Plant—

It was reported in December that this company plans early construction of a \$2,000,000 plant in Henderson, Nev., for the recovery of titanium.—V. 172, p. 2222.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 les \$3,806,031 \$3,679,475 \$17,330,834 \$16,057,596 -V. 173, p. 8.

National Steel Corp.—Subsidiary Plans Expansion—

The Great Lakes Steel Corp., a subsidiary, will shortly commence a \$42,833,800 expansion program which will increase parent company steel ingot capacity by 500,000 tons to 5,200,000 tons annually. The project includes a 480,000 ton per year blast furnace, enlargement of the coke plant at River Rouge, Mich., and the rebuilding of eight blast furnaces at Ecorse, Mich. The investment cost will be amortized over a five-year period at about 75% of the total.—V. 173, p. 105.

.Natural Gas Pipeline Co. of America—Acquisition—

ANatural Gas Pipeline Co. of America—Acquisition—
The Federal Power Commission on Dec. 27 approved this company's proposed acquisition of all the facilities of its affiliate, Texoma Natural Gas Co. Both companies are affiliates of The Peoples Gas Light & Coke Co. Natural and Texoma operate, under common management, an integrated natural-gas transmission system and transport gas from Texas- to various points in Illinois, Iowa, Nebraska and Kansas. To effect the merger, Natural will issue to Peoples 5,000 shares of its no-par capital stock in exchange for the 10,000 shares of no-par capital stock in exchange for the 10,000 shares of no-par capital stock of Texoma held by Peoples Gas, and the Texoma stock will be cancelled. The Commission said that by the proposed merger, the corporate structure of the common enterprise will be simplified with resulting benefit in the simplification of accounting and corporate records, as well as in the making of applications and filing reports with regulatory commissions.—V. 173, p. 9.

Neisner Brothers, Inc.—December Sales Up 2.26%-Period End: Dec. 31-1950-Month-1949 1950-12 Mos.-1949 \$10,518,407 \$10,285,159 \$58,259,838 \$57,785,251

New England Electric System-Sale of Subsidiary

The corporation has sold its 99% stock interest in United Electric Rys. Co., a subsidiary, for \$4,700,000 to What Cheer Associates, Inc., Providence, R. I., subject to the approval of the SEC.

The New England Electric System retains ownership of \$2,400,000 of the \$3,000,000 bonds of the Railways company.—V. 172, p. 2026.

New Orleans, Texas & Mexico Ry.—Earnings

November-	1950	1949	1948	1947
Gross from railway	\$785,457	\$567,983	\$696,181	\$565,985
Net from railway	232,437	130,249	246,889	202,383
Net ry. oper. income From Jan. 1—	225,780	13,752	237,883	326,930
Gross from railway	7,557,707	6,432,795	7,168,541	6.835.515
Net from railway	2,516,529	2,307,296	2,194,142	2.811.581
Net ry. oper. income	2,208,767	2,471,487	1,925,797	2,280,773

New York Water Service Corp.-Transfer Agent-

The Marine Midlaud Trust Co. of New York has been appointed transfer agent and registrar for 372,256 shares of common stock (par \$10).—V. 172, p. 2482.

(J. J.) Newberry Co.—Secondary Distribution—A secondary distribution of 4,000 shares of common stock (no par) was made after the close of the New York Stock Exchange on Jan. 8 by Merrill Lynch, Pierce, Fenner & Beane at \$42 per share, with a dealer's discount of \$1.25 per share. The offering was oversubscribed and the books closed.

December Sales Increased 9.0%-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 \$
Sales ______ 26,684,551 24,484,452 145,670,547 136,783,109
—V. 172, p. 2382.

Niagara Frontier Transit System, Inc.—Successor, etc. See International Railway Co. above.

Niagara Mohawk Power Corp .- To Construct Three New Units

New Units—
The corporation will start construction of three additional 80,000 kilowatt steam-electric generating units immediately, it was announced on Jan. 8 by Earle J. Machold, President.
Two are to be added to the Charles R. Huntley station at Buffalo, N. Y., and one to the system's station at Albany, N. Y. They are scheduled to go into operation in 1953 and will cost a total of about \$837,000,000

Scheduled to go into operator in 1993 and will cost a total or about \$37,000,000. Nagara Mohawk's expansion program will have added about one million kilowatts to the system's generating capacity since the close of World War II, Mr. Machold stated.

The two units to be added to the station at Euffalo will increase the rated capacity of that plant to 785,000 kilowatts. The unit to be added to the new station now under construction at Albany will increase the rated capacity of that plant to 240,000 kilowatts.

With the addition of these three new units, others now under construction, and those being projected, the Niagara Mohawk's system will have in 1953 about 1,617,000 kilowatts of steam-electric generating capacity, 1,100,000 kilowatts of hydro-electric generating capacity, 1,100,000 kilowatts of purchased contracts—all totaling about 2,862,000 kilowatts of capacity.—V. 172, p. 2222.

Norfolk Southern Ry.—Earnings—

November-	1950	1949	1948	1947
Gross from railway	\$968,484	\$753,269	\$787.322	\$771.988
Net from railway	312,642	156,615	163,007	152,768
Net ry. oper. income From Jan, 1—	149,672	36,813	61,366	307,532
Gross from railway	8.627.537	8.017.389	9.175.838	8,029,319
Net from railway	1,901,167	1,571,434	2,274,112	1.375.917
Net ry. oper, income	726,898	518,996	871,976	630,993
-V. 173, p. 9.	e per de la companya	1,000		

Norfolk & Western Ry.-Earnings-

Gross from railway	\$14,427,252	\$12,616,572	\$15,300,380	\$14,590,593
Net from railway	4,886,492	4,063,675	4,234,028	4,855,415
Net ry. oper. income	2,364,056	2,401,475	2,713,918	3,197,234
From Jan. 1—				410 4 1
Gross from railway	151.051.246	136,236,792	170.054.787	150,752,776
Net from railway		31,461,190		
Net ry. oper. income	25,664,589	18,712,672	35,993,543	31,734,262
—V. 172, p. 2128.				

(The) Northgate Co.—Trustee Appointed—

The Commercial National Bank & Trust Co. of New York has been appointed trustee for first mortgage and leasehold sinking fund bonds.

Oceanic Oil Co.-Proposed Acquisition-

The company's exchange offer, dated Oct. 20, to stockholders of Hogan Petroleum Co. was on the basis of 9.662286 shares of Occanic stock for each of the 47,657 shares of Hogan Petroleum stock. It is contemplated that Hogan Petroleum Co. will be liquidated. See also V. 172, p. 2222.

Ohie Copper Company of Utah-New Plan Proposed-

Chie Copper Company of Utah—New Plan Proposed—P. H. Kittle, President, on Nov. 27 reported that the reorganization plan confirmed by the Federal Court at Salt Lake City, Utah, was not consummated because the minimum number of steekholders did not participate therein. The plan required the deposit of a minimum of \$85,000, but only approximately \$60,000 was deposited. Pursuant to the order of the Court, the company has filed a further plan of reorganization which contemplates the public sale of all property to the highest bidder for not less than \$115,000 or such other amount as shall be determined by the Court as the fair upset price. The proceeds would be distributed in payment of costs of reorganization, certificates of indebtedness and in pro-rata payment of claims of creditors and finally, if any proceeds remain, to the stockholders. Pending a hearing, which has been scheduled for Jan. 12, the First Security Bank of Utah, N. A., Salt Lake City, will hold the funds deposited under the prior plan.—V. 172, p. 1347.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	November—	1950	1949	1948	1947
	Gross from railway	\$72,420	\$92.187	\$96,301	\$56,923
1	Net from railway	23,831	37,553	30,867	10,122
	Net ry. oper. income	*6,153	13,326	2,324	0447
	From Jan. 1—	2.1		1 M. J.	2 (4 ay
	Gross from railway	878,745	893.906	1.008,224	723,787
	Net from railway	299,807	318,896	401,208	211,905
	Net ry. oper. income	28,597	86,978	116,112	45,860
,	*DeficitV. 172, p. 23	882.	gert to b		

Oklahoma Gas & Electric Co.-Stock Split, etc.-

The stockholders on Dec. 11 voted to change the authorized but unissued 4% cumulative preferred stock from 825,000 shares (par \$20) to 165,000 shares (par \$100); to change the authorized common stock from 1,790,500 shares of \$20 par to 3,581,000 \$10 par shares to effect a 2-for-1 split; and to change the voting rights of the 4% preferred and common stocks from one vote per share to one vote for each \$10 of par value.—V. 173, p. 9.

Owens-Illinois Glass Co.-Affiliate Expands-

Arrangements have been completed for building a new Fiberglas yarn manufacturing plant in Anderson, S. C., Harold Boeschenstein, Fresident of Owens-Corning Fiberglas Corp., an affiliate, announced

on Jan. 8.

"Current large military requirements for Fiberglas yarns have ne sitated adjustment and expansion of plans contemplated since e 1950 for increasing our textile production facilities to meet the groin demand for Fiberglas yarns in industrial and decorative uses," Boeschenstein said.

"This situation has accelerated and required an adjustment in

n has accelerated and required an adjustment in our

plans," he stated.

Excavation work and site grading are starting immediately, Mr.
Boeschenstein said. Production will begin about the middle of 1951.—
V. 171, p. 1611.

Pacific Finance Corp. of California-Notes Placed Privately—The corporation has sold \$1,000,000 of subordinated 31/8% notes, due 1963, to Prudential Life Insurance Co. of America for \$1,017,329. The proceeds are being used for working capital.—V. 172, p. 1138.

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Pan American World Airways, Inc.—Record Traffic—

Pan American World Airways, Inc.—Record Traffic—More people flew the Atlantic in the Clippers of this corporation in 1950 than in any year since the service was started in 1939, it was disclosed on Jan. 8.

In its service to Europe, Africa, the Middle East and India, the division flew an estimated 363,000,000 passenger miles, 89,500,000 cargo ton-miles and 13,200,000 plane-miles.

It carried 193,000 passengers during 1950, including 69,500 transatiantic travelers as compared to the previous record high of 62,000 in 1947 and 61,400 in 1949. Bermuda Clipper travel also showed a marked increase—46,500 in 1950 as compared to 22,500 in 1949.

Pan American's transatlantic services were expanded tremendously with the acquisition of American Overseas Airlines in September. The merger added 2,502 route-miles to Pan American's transatlantic network comprising airways to 10 new cities in seven countries, bringing the total mileage to 21,451. ACA's 19 aircraft brought the Division's fleet to 46 airplanes and increased transatlantic capacity by 44%—V. 173, p. 9.

Paneoastal Oil Co., C. A.-Increases Investment-

The company in December reported that it has increased its stock holdings of Peninsula Cil Leases, Inc., to 100% from 70% through an exchange of shares. Indirectly, this means that the company's interest in Albercan Oil Corp., Pan Western Oils, Ltd., and Manabi Explorations Co., Inc., has also been increased, The Peninsula Oil Leases holds about 70% of Albercan, 35% of Manabi Explorations and 30% of Pan Western Oils.—V. 170, p. 1195.

(J. C.) Penney Co.—December Sales 7.9% Higher—

Per. End. Dec. 31— 1950—Month—1949 1650—12 Mos.—1949 ales______ \$147,036,674 \$132,556,149 \$949,729,400 \$680,200,216 There were 1,612 stores in the Penncy-chain this December against 1,607 a year ago.—V. 172, p. 2382.

Pennsylvania-Dixie Cement Corp.—Redeems Bonds-

The company on Dec. 1, 1950 redeemed all its outstanding \$1,250,000 first mortgage 314% bonds, due Feb. 1, 1953 at 101½ and accrued interest. The company informed the New York Stock Exchange that the redemption was completed at a cost of \$1,282,291. The issue originally amounted to \$3,250,000. It was sold in 1940 to the Equitable Life Assurance Society of the United States. An additional \$400,000 of the bonds were retired in July of last year, pursuant to sinking fund provisions of the issue.—V. 171, p. 1787.

Pennsylvania RR.—Earnings—

November-	1950	1949	1948	1947
Gross from railway	\$83,048,783	\$63,198,831	\$85,172,781	\$78,862,175
Net from railway	- 11,823,114		15,970,279	
Net ry. oper. income	4,071,948	5,386,469		3,597,480
From Jan. 1-				
Gross from railway	832,288,252	778,447,435	917.917.182	826,497,399
Net from railway	131,898,323	109,865,710	156,712,009	106.320.644
 Net ry. oper. income	51.922.342	34.433.472	65,508,335	32,158,919

Pennsylvania Reading Seashore Lines-Earnings-

November—	1950	1949	1948	1947
Gross from railway	\$729,853	\$627,845	\$815,345	- \$811,702
Net from railway	*158,069	*102,107	*289,560	*112.670
Net ry. oper. income	¢393,821	294,580	*528,198	*363,904
From Jan. 1-				e garana
Gross from railway	8,578,051	8,628,058	10,930,723	10,662,983
Net from railway	*1.557,735	*1.638.768	*159.911	706,951
Net ry. oper. income	*3,996,512	4,035,512	*2,796,626	*1,892,616
*DeficitV. 172, p. 21	28			
	20.	2 1117 1 12		1.5

Peoples Drug Stores, Inc.—December Sales Up 7.6%— Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 Sales ______ \$5,529,874 \$5,141,392 \$47,250,678 \$46,762,956

There were 143 stores in operation in December, 1950, compared to 142 in December, 1949.—V. 172, p. 2383.

Philadelphia Gas Works Co.-Plans Expansion-

This municipally owned company, operated under lease by United Gas Improvement Co., plans to spend ever \$30,000,000 in the first live years for expansion and improvements to meet expected increase in gas consumption. Hudson W. Reed, President, said the program, the outgrowth of a survey conducted by Ebasco Services, Inc. and the company, proposed capital expenditures of \$11,370,000 for renewals and replacements, \$151,472,000 for system enlargement, and \$3,056,000 for other improvements. Of the total, the company plans to spend \$14,195,000 in 1951.—V. 171. p. 1787.

Piedment Aviation, Inc.—Files With SEC-

A letter of notification was filed with the SEC on Dec. 26 covering 15,000 shares of common stock (par \$1) to be offered at \$1.50 per-share through Kirchofer & Arnold Associates, Inc., Raleigh, N. C. —V. 167, p. 852.

Pierce Governor Co., Inc.—Note Privately Placed—The corporation has borrowed \$750,000 from Metropolitan Life Insurance Co. on a promissory note, payable over a period of 10 years. Proceeds are to be used for general corporate propries. corporate purposes.

The corporation makes automatic speed control devices for internal combustion engines.—V. 169, p. 1888.

Pittsburg & Shawmut RR.-Earnings-

November— Gress from railway Net from railway	1950 \$210,628 50,111	1949 \$193,800 50,876	1948 \$204,100 23,697	\$232,562 43,089
Net ry. oper. income	40,282	27,243	11,108	16,681
From Jan. 1— Gross from railway Net from railway Net ry. oper income	2,341,289 611,631 386,383	1,982,970 504,154 318,732	2,835,600 823,026 386,518	2,337.161 751,666 552.495
-V 172 n 2223	500,505	010,100	500,020	002,100

Pittsburgh Brewing Co.-To Increase Authorized Debt

The stockholders will vote Jan. 16 on authorizing the company to cur indebtedness to an amount not to exceed \$6,000,000 at any

incur indebtedness to an amount not to exceed \$6,000,000 at any one time outstanding.

The company states that there is no debt outstanding at present and that the management has no specific plan for incurring long-term debt. However, the directors deem it advisable to have available substantial amounts of authorized indebtedness, if required, to provide funds for capital expenditures and other corporate purposes. The company said \$2,000,000 was spent during the past two fiscal years for plant improvement and there will be a further outlay of about \$3,500,000 for additions and improvements, mostly in 1951.—V. 172, p. 2483.

Pittsburgh & West Virginia Rv .- Farnings-

	I misburgh & wes	r. A me min	Ity. Lai	miga	
	November-	1950	1949	1948	1947
	Gress from railway	\$690,924	\$479,371	\$799,791	\$578,527
٥.	Net from railway	126.212	80.249	279,208	148,110
	Net ry. oper. income	105,670	71,433	160,799	105,867
	From Jan. 1-				
	Gross from railway	7,768,757	6,756,351	8,082,758	6,227,192
	Net from railway		1,403,544	2,804,170	1,596,537
	Net ry. oper. income	1,274,410	1,040,151	1,796,553	1,084,281
	V 179 n 9292			*	

Pursuant to a plan of reorganization effected Dec. 31, 1950, each share of \$1 par common stock of this corporation is exchangeable at Bankers Trust Co., New York, for one share of RKO Pictures Corp. common stock, par \$1, and one share of RKO Theatres Corp. common stock, par \$1.—V. 172, p. 2027.

RCA Communications, Inc.—Opens Branch Office-

Opening of a branch office in the new United Nations building on East 42nd St., New York, by this corporation was announced on Jan. 9 by H. C. Ingles, President.—V. 173, p. 106.

RKO Pictures Corp.—Registrar, Etc.—

The Bankers Trust Co., New York, has been appointed distribution agent under the plan of reorganization of Radio-Keith-Orpheum Corp. (which, see above, and sole registrar for the common stock of RKO Pictures Corp.

The Chase National Bank has been appointed transfer agent of the common stock, \$1 par value.—V. 172, p. 2128.

Railway & Light Securities Co.-Rights-

Subject to prior effectiveness of a registration statement under the Securities Act of 1933, the common stockholders of record Jan. 11, 1951, in Boston, Mass., or such later date on which such registration statement becomes effective, will be offered the right to purchase one additional share of common stock (par \$10) for each share held, at a price to be announced later. In addition, stockholders will also be entitled to make additional subscriptions to such shares as shall have been unsubscribed for, subject to allotment. Rights are to expire on Feb. 2, 1951. See also V. 173, p. 9.

Robbins & Myers, Inc. (& Subs.) - Earnings-

Three Months Ended Nov. 30— Net saies Other income	1950 \$3,917,953 7,872	1949 \$1,964,681 7,435
Total incomeCost of goods sold, including selling, adminis-	\$3,925,825	\$1,972,116
trative and general expenses	3,544,535 183,285	2,026,938 8,676
Adjustment for Canadian exchange	\$238,690	*\$63.498
*Loss.—V. 171, p. 1672.	, , , , , , , , , , , , , , , , , , , ,	000,200

Rochester & Pittsburgh Coal Co.-Debt and Stock Increased-

The stockholders on Nov. 14 voted to increase indebtedness by \$2,500,000 to \$5,373,500 and the authorized common stock from 400,003 to 750,000 (hares.—V. 172, p. 1346.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales-

 Period End. Dec. 31—
 1950—Month—1949
 1950—12 Mos.—1949

 Sales
 \$4,215,627
 \$3,818,331
 \$19,548,207
 \$17,605,581

 --V. 172, p. 2383.
 \$19,548,207
 \$17,605,581

Royal Dutch Petroleum Co.—New Financing, etc.

Royal Dutch Petroleum Co.—New Financing, etc.—
The company, it was recently reported, offered its bondholders new convertible debentures in place of present holdings in order to allow them an opportunity to convert their holdings into common shares.
This was part of a plan to issue 250,000,000 guilders of new debentures. Of this total 49,950,000 guilders had already been placed privately with investors at a price of 101.
The new issue amounts to 200,050,000 guilders of 3½% convertible rebentures, due in 15 years. The company had outstanding 100,000,000 rebolars of either of these issues were entitled to exchange their holdings at par for the new issue.
The cash subscription lists for any remaining bonds were opened Diec. 21 for payment Jan. 15 at 101. The new debentures will be conscribed into common shares at 290, or 2,900 guilders, nominal of new exceptions.

Rutland RR.—Earnings—

Fet from railway \$4	1950 1949 62,482 \$442,898 3,228 35,465 53,478 °13,748	30,156	1947 \$473,031 17,336 *43.870
Het from railway 3	14,081 5,032,148 76,773 137,574 71,755 °397,841	5,826,942 602,159	5,317,974 44,193 *554,928

St. Clara College, Sinsinawa, Wis.-Further Data-

The \$1,400,000 of direct obligation notes, which were recently placed rivately, are dated Sept. 1, 1950 and are unconditionally guaranteed 4.7 Rosary College, River Forest, Ill.; Bethlehem Academy, Faribault, reann.; and Trinity High School, River Forest, Ill.; all subsidiary corporations of Congregation of the Most, Holy Rosary, Mother House, Sinsinawa, Wis.

porations of Congregation of the Most Holy Rosary, Mother House, Sinshawa, Wls.

The notes mature as follows: \$92,000 of 2½% notes serially April 1, 1952 to April 1, 1953; \$196,000 of 2½% notes Oct. 1, 1953 to April 2, 1956; \$330,000 of 3% notes Oct. 1, 1956 to Oct. 1, 1960; \$154,000 of 3½% notes April 1, 1961 to Oct. 1, 1962; \$219,000 of 3¼ notes April 1, 1963 to April 1, 1965; and \$399,000 of 3¾% due Oct. 1, 1965. See also V. 173, p. 107.

St. Louis, Brownsville & Mexico Ry.—Earnings—

November— Cross from railway et from railway et ry. oper income, From Jan. 1—	1950 \$1,473,728 352,928 188,038	1949 \$1,246,029 441,027 350,394	1948 \$1,535,171 485,523 258,679	1947 \$1,460,881 430,017 308,548
et from railway et ry, oper, income -V. 172, p. 2223.	13,908,484	14,188,556	19,494,220	15,567,818
	2,809,959	2,384,482	6,781,487	4,300,728
	1,422,024	1,507,093	4,161,339	2,213,413

St. Louis-San Francisco Ry.—Earnings—

November— Cross from railway Net from railway Let ry. oper, income From Jan. 1—	1950 \$10,165,087 2,685,165 1,375,767	2,028,659	1948 \$9,340,942 1,608,638 709,988	
et from railway tet ry. oper, income	102,673,283 25,251,093 12,760,170	18,832,642 9,139,310	102,868,088 20,118,267 10,417,257	93,951,275 19,090,771 9,034,954
· FC	APNITAGE C	THE CALCUMENT	5. 7.1	

Period End. Nov. 30 -	1950—Moi	nth—1949		Mos.—1349
otal oper, revenue ttal oper, expenses tal income alance after fxd, chgs,	\$ 10.865,022 7,839,442 1,587,534	\$ 9,822,046 7,512,393 1,246,144	\$ 108,933,452 81,376,662	\$ 103,762,657 83,032,695 10,603,942
and conting., etc V. 172, p. 2383.	1,075,286	743,817	8,787,027	5,135,120

Safeway Stores, Inc.—December Sales Higher-

Period-	4 Wee	ks Ended-	52 Wee	ks Ended-
remou—	Dec. 30, 50	Dec. 31, '49	Dec. 30, '50	Dec. 31, '49
Timestic sales	94,335.036	82,569,155 7,760,672	1,100,931,153	1,094,387,235
Domestic stores in	charation of	Dog 20	1050	
th 2,042 a year e				at the end

St. Louis Southwestern Ry.-Earnings-

Period End. Nov. 30-	1950MO	nth-1949	1950-11 N	Aos.—1949
Railway oper, revenues.	\$5,778,309	\$5,531,048	\$57,427,000	\$55,436,229
Railway oper, expenses	3.020,886	2,923,620	33,305,162	
State, country and city		74		
	149,763	114,109	1,291,401	1,262,001
Federal income taxes		874,934	8,438,26	5,570,266
Other Federal taxes	129,216	125,081	1,373,336	1,369,494
Railway oper, income	\$901,281	\$1,493,304	\$12,988,340	\$11,558,621
Other ry. oper. income	29,020	14,118	333,833	311,073
Total ry. oper income Deduct, from ry. oper.	\$930,301	\$1,507,422	\$13,322,672	\$11,869,694
income	248,943	289,393	2,703,091	2,712,701
Net ry. oper, income	\$681,354	\$1,218,029	\$10,619,532	\$9,156,393
Non-operating income	27,502	30,886	298,424	307,191
Gross income	\$708,856	\$1,248,915	\$10,913,006	\$3,464,154
Deduct, from gross inc.	105,175	153,333	1,414,215	1,702,741
Net income	\$603,681	\$1,092,578	\$9,503,791	\$7,761,443

Seaboard Airline RR.—Seeks Extension—

The company recently applied to the ICC for extension to Dec. 31, 1951 of the time within which it may sell securities in respect of \$816,400 bonds and notes exchangeable under the reorganization plan which have not yet been deposited for exchange.—V. 173, p. 107.

Sears, Roebuck & Co.-December Sales Incr. 17.9% Period End. Dec. 31— 1950—Month—1949 1950—11 Mos.—1949 \$

Sales 334,867,966 284,052,936 2,482,378,872 2,135,239,964

-V. 172, p. 2224.

Sheller Manufacturing Corp.—Bank Credit Arranged-

Arrangements have been made by this corporation to borrow up to \$2,500,000 on notes from National Bank of Dertoit.

The credit arrangement provides for loans to be made on either 90-day notes or on term notes, due Dec. 31, 1955. Up to Dec. 31, last, no money had been drawn against the credit, the firm said.

—V. 173, p. 10.

Shoe Corp. of America (& Subs.)-Sales Up 28.78%

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 Retail sales———— \$6,987,128 \$5,425,490 \$43,454,052 \$38,464,467

Retail units operated during December, 1950, numbered 440 against 432 a year earlier.

For comparative purposes, sales of Gallenkamp Stores Co. (acquired by Shoe Corp. of America as of July 1, 1950) for the last six months of 1949 have been included in the above figures. Retail units operated at the end of December, 1949, include those of Gallenkamp Stores Co. Consolidated subsidiaries are Block Shoe Stores, Inc.; Gallenkamp Stores Co.; and Schiff Shoe Co.—V. 172, p. 2383.

Skelly Oil Co .- Stock on Quarterly Dividend Basis-

The directors on Jan. 9 voted to place the stock on a quarterly cash dividend basis instead of a semi-annual basis as heretofore. An initial quarterly payment of 75 cents per share has been declared, payable March 5, 1551 to stockholders of record Jan. 23, 1951.

—V. 172, p. 1674.

Skiatron Electronics & Television Corp.—Stock Offered—d'Avigdor Company, New York City, is offering 40,000 shares of common stock (par 10 cents) at \$2.87½ per share. This represents the unsold portion of the original offering of 275,000 shares made in November, 1949 at \$1 per share. 1949, at \$1 per share.

The net proceeds are to be used for completion of "Subscriber-Vision" tests, to purchase equipment and for general overhead expenses.

—V. 172, p. 2483.

Skyline Corp.-Kirby. Sells Stock Interest-See Hayes Manufacturing Corp. above.-V. 172, p. 481

(Alexander) Smith & Sons Carpet Co.-New Plant-

William F. C. Ewing, President, recently stated that the City of Greenville, Miss. has agreed to build a 600,000 square foot plant to cost \$4,000,000 designed to the company's specifications and financed by the city through the sale of a bond issue. Construction is scheduled to begin in the Spring of this year. Mr. Ewing said the company will spend about \$3,000,000 to equip the new mill which will employ about 300. See also V. 172, p. 2483.

Smith Agricultural Chemical Co.—Earnings—

Year Ended Oct. 31—	1950	1949
Net sales	\$5,673,266	\$6,365,875
Profit before Federal income taxco	496,967	552,460
Frovision for Federal income taxes	200,000	210,000
Net profit	\$296,967	\$542,460
Preferred dividends paid	19.488	
Common dividends paid	160,090	150,056
Common capital shares outstanding	45.740	45.740
Earnings per common share	\$6.07	\$7.06
-V, 167, p. 474.	Service 1	

Solvay American Corp.—Earnings— Nine Mos. Ended Dec. 31-

Dividends and interest received	\$3,492,626	\$3,009,436	\$2,569,365
*Net ordinary income	†3,146,753	2,706,442	2,281,256
Number of \$4 pfd. shares	197,445	200,000	200,000
Earnings per pfd. share	\$15.94	\$13.53	\$11.40
*After expenses and taxes. *†Ex	clusive of re	alized gain	on sale of
investments (less provision for Fe	deral incom	e tax there	on) in an

1040

amount of \$110 209 NOTE—The common stock is owned by North American Solvay Inc.—V. 172, p. 330.

Southern Bell Telephone & Telegraph Co.-Earning

	Period End. Nov. 30-	1950—Mo	nth—1949	1950—11 N	Ios.—1949
	Operating revenues	\$ 171	\$ 01 571 040	\$	\$ 5
	Uncollectible oper rev.	67.747		260,883,476 976,053	
	omeoneousic oper. Tev.	. 01,141	33,004	976,053	945,254
	Operating revenues	25.011.424	21,471,456	259 907 423	227,557,262
	Operating expenses	17,604,270		188,253,282	
	Operating taxes	4,084,937		38,843,790	
1	Net oper. income	3,322,217	2.697.190	32.810.351	25,223,382
	Net after charges	2,943,813	2,293,296	28,250,285	20,595,327
	V 179 n 2224				

Southern Natural Gas Co.—Financing Schedule—

Southern Natural Gas Co.—Financing Schedule—
The directors on Jan. 9 approved an offering of 155,546 additional common shares (par \$7.50) for pro rata subscription by stockholders of record at the close of business on Jan. 30, 1951, in the ratio of one new share for each 10 shares held.

Stockholders also will be entitled to subscribe for additional shares subject to allotment out of the shares, if any, not purchased by other stockholders under the initial subscription privilege.

It is expected that the price at which stockholders will be entitled to subscribe for the new stock will be fixed by the directors on or about Jan. 23.

It is also expected that the subscription warrants evidencing rights.

to subscribe for the new stock will be like a, about Jan. 23.

It is also expected that the subscription warrants evidencing rights to subscribe to the new stock will be mailed on or about Feb. 1 to

stockholders of record Jan. 30 and that the warrants will expire on

Feb. 16.

Subscription agent for the stock offering is Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.

As part of its forthcoming financing program the company plans to advertise for bids next Wednesday, Jan. 17, on its \$17,500,000 of new 2C-year first mortgage pipeline bonds. Bids are to be opened in the forenoon of Tuesday, Jan. 23. Officers of the company will meet with prospective bidders in New York on Jan. 19 to discuss data contained in the registration statement and prospectus. The company plans to use proceeds from sale of the bonds and common stock to finance construction and to repay bank loans arranged for additions already made to properties.

Again Raises Common Dividend-

The directors on Jan. 9 raised the quarterly dividend on commons stock to 62½ cents a share, payable March 13 to stockholders of record on March 1.

This declaration places the common stock on a \$2.50 per share annual rate, compared with \$2.30 previously, and represents the second increase in six months.—V. 173, p. 10.

Southern Production Co., Inc.—Stock Increased-

In connection with the recent merger of Dancigar Oil & Refining Co., the authorized common stock (par \$1) was increased from 1,500,-600 to 1,650,000 shares, in addition to 65,000 shares of 4% cumulative preferred stock (par \$25). See also V. 172, pp. 1834 and 2129.

Southern Union Gas Co.—Registers With SEC-

Southern Union Gas Co.—Registers With SEC—
The company on Jan. 8 filed a registration statement with the SEC covering 150,469 shares of 81 par common stock.
The company proposes to offer the stock for subscription by common stockholders of record Jan. 25. 1951, on the basis of one new share for each ten shares then held, plus additional shares subject to allotment; not acquired by other stockholders. The subscription price is 816 per share. The offer will expire Feb. 26, 1951, at 2 p.m. No underwriting is involved.

Net proceeds of the stock sale will be added to the general funds of the company and used in connection with its construction and betterment program. Estimated expenditures for the 15-month period ending Dec. 31, 1951, aggregate approximately \$9,050,000.—v. 172, p. 1675.

Southwestern Associated Telephone Co.—Earnings

Period End. Nov. 30— Operating revenues Uncollectible oper. rev	1950—Mo \$672,877 2,725		1950—11 M \$6,468.812 28.850	los.—1949 \$4,971,207 21,500
Operating revenues Operating expenses Rent of oper prop Operating taxes	\$670,152 477,406 <i>Cr</i> 25 80,565	\$499,646 364,470 58,842	\$6,439,962 4,659,661 Cr150 813,320	\$4,949,707 3,878,136 483,683
Net oper income Net after charges	\$112,206 88,160	\$76,334 57,525	\$967,131 720,478	\$587,888 382,084

This company has been granted increased rates, effective Jan. 1, in those of its exchanges which are located in Oklahoma. The increase, estimated to add \$81,000 to annual local service revenues, was based on the number of telephones in service at the end of 1949.—V. 172, p. 2224.

Southwestern Bell Telephone Co.—Earnings—

z criou Lina, Mov. 50-	1950-MO	1111-1949	1990-11 V	105.—1949
Operating revenues Uncollectible oper, rev	26,095,836 47,755	\$ 22,513,085 81,341		\$ 239,078,001 915,642
Operating expenses Operating taxes	26,048,081 19,515,362 3,619,371	17,847,589	208,785,907	238,162,359 193,181,416 25,247,037
Net after charges V. 172, p. 2383.	2,913,348 2,442,231	2,254,570 1,874,173	29,088,943 23,728,632	19,733,906 14,601,830

Spiegel, Inc.—December Sales Slightly Off-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949 \$ \$ \$ \$ ---- 17,222,008 17,477,087 143,431,523 132,866,274

(E. R.) Squibb & Sons-Offering to Employees-

The directors on Oct. 26, 1950 approved an offering of 14,370 common shares to certain employees numbering not more than 30, upon the same terms as centained in the employees stock plan approved Nov. 30, 1949, involving an offering of 100,000 shares; except that the company will determine a new subscription price. The present stock offering represents the unsold balance of the 100,000 shares.—V. 172, p. 2129.

Standard Gas & Electric Co.-Plan Formulated-

The directors having tentatively formulated a plan for compliance with the provisions of the holding company act at their December meeting, met and recessed on Jan. 11, subject to the call of the Chairman, without authorizing the filing of the plan, to permit the conclusion, in the near flure, of the studies of the tax consultants on the effect of the recently enacted tax legislation on the plan. —V. 172, p. 1440.

Standard Oil Co. of New Jersey-Scrip Certificates-Capital stock scrip certificates, series E, may be redeemed up to and including Dec. 31, 1954, at Guaranty Trust Co. of New York, at the rate of \$8.04574 for each 1/200th of a share, it was announced last week.—V. 173, p. 10.

Staten Island Rapid Transit Ry.-Earnings-

	Gress from railway	. \$270,514	\$227,757	\$288,590	\$258,651
-	Net from railway	*1.031	6.259	24.565	*11.987
	Net ry. oper. income	*50,224	43,083	*32,644	*62,702
1	From Jan. 1—				die f
	Gross from railway	2,643,666	2,579,900	3,310,829	2,957,104
,	Net from railway	43,204	25,370	199,993	84.303
	Net ry. oper. income	*477,928	*50,054	*445,096	*570,015
	*Deficit.—V. 172, p. 222	4.			

Sterchi Bros. Stores, Inc.—Dec. Sales Off 16.6% Period End. Dec. 31-

1950-Month-1949 1950-10 Mos.-1949 \$ \$ \$ \$ \$ -- \$1,285,209 \$1,542,088 \$12,586,375 \$11,388,783 -V. 172, p. 2224.

Superior Oil Co., Los Angeles-Earnings-

3 Months Ended Nov. 30— Gross operating income Production, operating, geological, geophysical.	1950 \$15,686,119	1949 \$12,386,305
taxes, and general & administrative expenses	4,435,982	4,044,436
Operating incomeMiscellaneous income	\$10,650,137 197,240	\$8,341,869 256,430
Total income Intangible development expenditures, lease rentals and abandonments, interest on debentures, and provisions for depletion, depreciation, losses of subsidiaries, and Fcd. income taxes		\$8,598,293 6,767,246
Net income for the period Net income per share -V. 172 p. 575	\$3,630,497 \$8.58	\$1,531,953 \$4.33

Tele-Tone Radio Corp. — Moves Operations to ersey—To Spend \$1,000,000 for New Equipment— - Moves Operations to New

Jersey—To Spend \$1,000,000 for New Equipment—
This corporation, one of the largest radio and television manufacturing companies in this Metropolitan area, is moving its entire New York City operations to the Bayway Terminal, Elizabeth, N. J., it was announced on Jan. 9 by \$31 W. Gross, President.

Tele-Tone, which produces about \$40,000,000 worth of radios and television sets annually, is making the move, effective Jan. 31.

The Bayway Terminal plant, which has been rented from its owners for a period of eight years with option to buy, will employ up to 2,500 men and women at capacity. Its 250,000 square teet of working space on two operating ficors, Mr. Gross noted, will permit the company to approximately double its operations over those of its present New York plant, Iccated at 540 West 58th Street. The expansion move will not affect Tele-Tone's subsidiary, the Rico Television Corp., at Hato Rey, Puerto Rico, U. S. A., which employs approximately 300 persons in the production of table radio models in the medium price field. Tele-Tone's New York sales offices will be maintained at the 58th Street location.

All machinery from the 58th Street plant is being moved to the Bayway Terminal, and additional machinery is to be installed at the same time, providing close to \$1,000,000 worth of newly-integrated equipment which will permit belt-line production not previously possible.—V. 172, pp. 1034, 848, 756, 383 and 52; V. 167, p. 1594.

Tennessee, Alabama & Georgia Ry.-New President-O. B. Keister, Jr., has succeeded as President the late H. F. Bohr.

Tennessee Central Ry.—Earnings—

November	1949 1948 1947 \$369,677 \$397,692 \$388,568 102,715 35,024 26,282 50,268 *24,469 *37,402	
Gross from railway 4,333,259 Net from railway 1,036,121 Net ry. oper. income 478,626 * *Deficit.—V. 172, p. 2129.	3,939,814 4,359,921 3,814,209 864,495 650,330 346,471 342,158 42,917 °158,218	

Tennessee Gas Transmission Co.-Plans Expansion-

This company on Jan. 3 filed an application with the Federal Power Commission for authorization to construct pipeline facilities designed to increase the design delivery capacity of its transmission system by about 45 million cubic feet of natural gas per day, to be delivered to Iroquois Gas Corp., United Natural Gas Co. and Equitable Gas Co.

Gas Co.

The Tennessee company is proposing to build a total of 253 miles of loop line; to install approximately 61,000 horsepower in existing compressor stations; and to construct approximately 100 miles of miscellaneous lateral lines. About 186 miles of the loop would be located along Tennessee's existing main line at various points from Texas to Kentucky. Forty-three miles of the loop would be along the company's Buffalo extension.

Estimated cost of the project is \$36,241,000, which would be financed in part out of funds resulting from operations, with the remainder to be financed by the sale of securities and through bank loans.—V. 172, p. 2384.

Terminal Tower Co., Cleveland, O.—Sale Completed—

Terminal Tower Co., Cleveland, U.—Sale Completed—
R. W. Purcell, Chairman of Pathe Industries. Inc., on Dec. 22
announced that the sale of the above company's Terminal Tower and
other adjacent buildings has been completed, and the final payment
of \$7,000,000 made. This was in addition to the initial down payment
of \$1,000,600 previously made.

The purchasers, Sixty Trust of Boston, the Textron pension trust,
have acquired about 85% control of the group of buildings, which
include the Terminal Tower, the Midland and the Guildhall buildings,
The transaction does not cover the Midney and the reminal former of the property of the prop

Texas Mexican Ry.—Earnings—

Gross from railway Net from railway Net ry: oper, income	1950 \$278,402 112,724 76,691	1949 \$264,450 \$27 62,144	1948 \$298,431 4.057	1947 \$263,030 1 9 61,238
From Jan. 1— Gross from railway Net from railway Net ry. oper. income. —V. 172, p. 2225.	3,097,351	2,822,219	2,954,755	2,690,163
	1,372,032	1,022,419	1,008,339	1,177,267
	563,444	442,079	295,904	576,180

Texas & New Orleans RR.—Earnings— 1948

1950

	Net from railway	3.299.031	2,732,111	\$11,510,539 3,537,319 1,508,333		100
- 20 4	From Jan. 1— Gross from railway— Net from railway— Net ry. oper. income— V. 172, p. 2129.	116,568,835 31,963,361 11,602,806	28,418,913	118,404 529 32,751,249 13,651,792	102,779,537	

1949

Texas & Northern Ry.—Earnings—

November—			
	1950	1949	
Gross from railway			
Net from railway	\$105,257	\$53,729	
Net from renway	61,560	34.072	
Net railway operating income	27,809		
From Jan. 1—	21,609	17,958	
Gress from railway	The second state of the		
Not form tanway	1,116,727	841.803	
Net from railway	756.396	446,293	
Net railway operating income			
V 170 v 0100	356,304	209,807	
-V. 172, p. 2!29.		THE RESERVE OF THE PARTY.	

Texas & Pacific Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 12 offered \$4,000,000 of series J 21/6 % equipment trust certificates maturing annually Feb. 1, 1952 to 1961, inclusive, at prices to yield from 1.80% to 2.50%, according to maturity. The group was awarded the issue on Jan. 11 on its bid of 98.389.

Other bidders for the same rate were: Salomon Bros. & Hutz 98.805; First Boston Corp., 98.846, and Harris, Hall & Co. (In

98.602.

The cert ficates, issued under the Philadelphia Pian, are being offered subject to approval of the Interstate Commerce Commission. They are secured by new standard-gauge railroad equipment estimated to cost not less than \$5,363,162.

Other members of the offering group are R. W. Pressurich & Co.; A. G. Becker & Co. Inc.; Freeman & Co.; Win. E. Pollock & Co. Inc., and McMaster Hutchinson & Co.—V. 173, p. 108.

Toklan Royalty Corp. (& Sub.) - Earnings-

Year Ended Nov. 30— Total income Profit before income taxes Prov. for Federal and State income taxes	1950 \$753.471 298,327 17,000	1949 \$702,002 279,852 39,300
Net profit	\$281,327 96.498 \$0.35	\$240,552 87,767 \$0.30

Transcon Lines, Los Angeles, Calif.—Stock Offered—The unsubscribed portion of the 12,500 shares of common stock (par \$10), which were first offered to preferred and common stockholders at \$12.80 per share, in October, 1950, were publicly offered at \$13.50 per share by Floyd A. Allen & Co., Inc., Los Angeles, Calif.

The company on Sept. 25 purchased the Clark Transportation Corp. as authorized by, the ICC on Aug. 17. It had been operating the latter on temporary authority from Kansas City into Chicago. See also V. 172, p. 1835.

Trenton Chemical Co.—RFC Loan Approved-

The RFC in December approved the company's request for a \$250,000 loan to purchase equipment for the manufacture of monosodium glutamate, hydrolysates and other amino acids.—V. 170, p. 535.

Tri-Continental Corp.—Hearing on Jan. 15-

Tri-Continental Corp.—Hearing on Jan. 15—
The SEC has scheduled a hearing for Jan. 15, 1951, upon an application of this corporation, New York investment company, for an exemption order permitting the issuance of perpetual warrants for the purchase of its common stock in exchange for the common stock of Selected Industries, Inc.

The hearing was ordered on request of two persons who together are the beneficial owners of 3,200 shares of common stock of Selected Industries and have objected to the issuance of the exemption order sought by Tri-Continental.

The proposed transaction is part of a plan for the merger of Selected Industries into Tri-Continental. Both companies are closed-end diversified management investment companies.—V. 171, p. 2384.

United Brick & Tile Co.-Unexchanged Bonds-

The Federal Court at Wilmington, Del., on Nov. 29 ordered the holders of collateral trust bonds of United Brick Corp. which are exchangeable under the plan of reorganization approved May 26, 1939, to deliver their bonds on or before June 29, 1951 to the company in accordance with the said plan or be forever barred from participating in distribution under the said plan and from receiving any dividends or any stock of the company which may have accrued.—V. 172, p. 1835.

United Corp. (Del.) - Earnings Rise-

Years Ended Déc. 31— Dividend income Interest income	1950 \$3,775,368 6.510	1949 *\$3,305,179 29,548
Total Income deductions (other than Fed. inc. tax) Federal income tax	\$3,781,878 455,937 201,000	\$3,334,727 539,736 165,000
Net income Preference stock dividends	\$3,124,941	\$2,629,991 852,142
Net available for common Earnings per common share "Include: \$1,075,207 dividends on convittee	\$0.22	

°Includes \$1,075,207 dividends on securities exchanged under the p'an for retirement of preference stock as follows: The Cincinnati Gas & Electric Co., \$237,267; The Columbia Gas System, Inc., \$383,464, and Public Service Electric & Gas Co., \$454,476.

NOTE—On Dec. 31, 1950 net asset value available for the common stock (based upon indicated market quotations for investments held on that date) amounted to \$59,796,205, equal to approximately \$4.12 per share on 14,529,491\(\frac{1}{2}\) shares of common stock.

The company also announced that Counsel have advised that the two semi-annual dividends of 10 cents per share each paid on June 30, 1950 and Dec. 18, 1950 should not be reported by stockholders as ordinary dividends subject to Federal income tax, but should be treated as a return of capital—V, 172, p. 2484.

United Electric Rys. Co.—Control Sold— See New England Electric System above.—V. 163, p. 1292.

United Fruit Co.-Costa Rican Loan-

The company has agreed to advance \$2,000,000 to Central Bank Costa Rica to help finance this yeer's Costa Rica coffee crop, it as recently announced.—V. 172, p. 1035.

United Paramount Theatres, Inc.-Stock Options-

The stockholders on Dec. 15 approved a plan giving officials and key employees options to buy 250,000 shares of common stock. The option price on about 215,000 shares will be 95% of the market value of the common stock on Dec. 15, 1950, when the stock sold at a high of \$17% and a low of \$17% on the New York Stock Exchange.—V. 172, 2383.

United Specialties Co.-December Sales Higher-

Sales	1950 \$3,654,268	1949 \$2,112,443
Unfilled orders as of Nov. 30, 1950 were in —V. 172, p. 2029.		

United States Leather Co. (& Subs.)-Earnings-

Year Ended Oct. 31—	1950	1949
Net sales	\$21,237,017	\$20,029,532
Net profit after taxes	134.913	*642,420
Common shares outstanding	424,514	397,010
Earnings per class A share	\$0.56	Nil
°Loss.—V. 172 n. 2130		1.13.4.53

United States Radiator Corp.—Cyclotherm Continues-

Assets and business of Cyclotherm Corp., of Buffalo, N. Y., recently acquired by United States Radiator Corp., will continue to operate as a special entity, H. B. Steggall, Vice-President of the latter company, announced on Jan. 8. Sec V. 172, p. 2484.

United States Steel Co.-Merges Subsidiaries-

Effective Jan. 2, 1951, Pittsburgh Limestone Corp. and Michigan Limestone & Chemical Co., two subsidiaries, were merged into a single operating company known as Michigan Limestone & Chemical Co.—V. 173, p. 10.

Vapor Heating Corp., Chicago, Ill.—Files With SEC-The corporation on Jan. 3 filed a letter of notification with the SEC covering 4.575 shares of common stock (par \$1) to be offered to certain employees, including officers, of company and its substidiaries, at market price, which on Dec. 26 was \$40 per share. The proceeds are to be used for general corporate purposes.—V. 170, p. 600.

Ventures, Ltd. (Canada)—Loan Placed Privately—This company, which controls Falconbridge Nickel Mines, Ltd., in Canada, and other important mining operations, has arranged with The Mutual Life Insurance Co. of New York for a \$2,500,000 3%% interest bearing loan on secured note due in 1960 repayable in annual instalments, it was announced on Jan. 4.

The proceeds of the lean will be used to discharge existing bank

The proceeds of the loan will be used to discharge existing bank loans and to add to the company's working funds.—V. 161, p. 1472.

Walgreen Co.—December Sales Increased 3.3%-Period End. Dec. 31-

Warner Bros. Pictures, Inc.—Plan Approved—

A three-judge Federal Court on Jan. 4 approved a plan to split up this corporation into a new theatre-owning firm and a new production-distribution company within 27 months.

The arrangements, agreed to by both the Justice Department and the company, also calls for the company to relinquish between 55 and 80 theatres operated by Warner Bros. in various cities.

A Government anti-trust action against the Warner firm and four other major motion picture companies was initiated in 1938 for the purpose of halting alleged unfair practices in the motion picture industry.

purpose of naiting alleged unfair practices in the motion picture industry.

Paramount and RKO already have satisfied the Government by separate decrees, while Loew's and Twentieth Century-Fox are still in negotiation with the Justice Department.

The Warner plan also requires that Harry M. Albert, Jack L. Warner and some members of their families dispose of their stock in one or the other of the new companies to be organized.—V. 172, p. 2484.

Welsbach Corp.—Accepts Tenders of Stock

The company in December accepted tenders of 2,084 shares of class stock at prices up to and including \$8 per share. Following the 11 chase of the tendered shares the company will have 46,416 class shares outstanding.—V. 166, p. 995.

Western Air Lines, Inc.—Sees Record Year—

Closing 1950 with a record traffic m.nth in December, the company on Jan. 12 reported an estimated 48% increase over 1949 in total revenue passengers for the year.

With a total of 422,193 passengers carried in 1949, Western's 1950 records show an all-time high of approximately 625,000 passengers. Arthur F. Kelly, Vice-President-sales, predicted total 1950 non-mair revenue would top 1949's \$8,943,615 by more than \$3,500,000 to exteblish another 25-year mark for the country's oldest commercial airline.

—V. 172, p. 1932.

Western Auto Supply Co. (Mo.)—Sales Up 13.6%-Period End. Dec. 31-1950—Month—1949 1950—12 Mos.—1949

\$ \$ \$ \$ 16,431,000 14,468,000 156,103,000 125,432,000 In December, 1950, the company had 263 retail units, unchanged from December of the preceding year, while wholesale accounts numbered 2,599 against 2,407 in December 1949.—V. 172, p. 2384.

Western Pacific RR. Co.—To Redeem Bonds

The company has called for redemption on May 1, 1951, the \$6,113,-300 outstanding general mortgage 4½% income bonds, series A, due Jan. 1, 2014 (convertible), at par and accrued interest. Conversion privilege expires at the close of business on April 30, 1951.

The Interstate Commerce Commission has authorized the company to issue \$22,000,000 of new 3½% first and refunding mortgage bonds to mature Jan. 1, 1981, the proceeds to be used, in part, to redeem \$10,000,000 of first mortgage 4% bonds due Jan. 1, 1974, and \$6,113,-300 of general mortgage 4½% income bonds due Jan. 1, 2014.—V. 173, p. 10.

Wheeling & Lake Erie Ry.—Definitive Bonds—

The Manufacturers Trust Co., as trustee, is prepared to exchange temporary general and refunding mortgage 2% bonds, series C, due Aug. 15, 1974, for definitive bonds.—V. 172, p. 2225.

Weyerhaeuser Timber Co.—Split-Up Approved-

The stockholders on Dec. 20 approved a propocal to change the authorized capital stock from 3,250,000 shares, no par value, to 6,500,000 shares, par \$25 each, to effect a two-for-one split-up, which became effective on Dec. 30, 1950.—V. 172, p. 2384.

Wilcox-Gay Corn .- Stock Offered -- Gearhart, Kinnard & Otis, Inc., and White & Co. on Jan. 9 publicly offered 500,000 shares of common stock (par \$1) at \$162½ per

PURPOSE—The net proceeds are to be used for additional working capital, including the purchase of materials, payment for labor, and ather general corporate purposes.

capital, including the purchase of materials, payment for labor, and ther general corporate purposes.

BUSINESS—The principal business of the corporation and its subsidiaries is the manufacture of the "Majestie" line of television receivers, radio-phonograph sets, radio and television cabinets, and home-recording units.

The corporation was incorporated in Michigan on June 2, 1932. Its principal offices are located at Cherlotte, Mich. The company now also maintains offices and manufacturing facilities of Garod Radio Corp. in Brooklyn, N. Y., and maintains an office in Chicago, Ill. The company is qualified to do business in the States of New York and Illinois.

As approved by the shareholders of the company on Aug. 22, 1950, the articles of incorporation were amended by increasing the authorized capitalization to \$2,181,711, represented by 1,750,000 share of \$1 par value common stock, and 1,600,000 shares of no par value common stock. As approved in the same stockholders meeting, thritished to the same stockholders are the same stockholders are the common stock. As approved in the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked to the same stockholders of \$1 par value worked \$1,711 together with 500,000 shares of \$1 par value worked \$1,750,000 shares of \$1,750,000 shares of \$1,750,000 s

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 5% convertible debentures due	Authorized	Outstanding
Dec. 31, 1965	\$300,000	\$247,500
Net amount due to general unsecured creditors, funded at 2½% pursuant to court decree	749,330	744,330
Common stock (\$1 par value)	1,750,000 shs.	1,605,700 shs.
Common stock (no par value)	1,600,000 shs.	1,600,000 shs.

Wisconsin Central Ry.—Deposits Extended—

The ICC on Nov. 28 authorized the committee for the first mort-gage 4% bonds due 1946 to extend termination of the deposit date from Dec. 19. 1950 to Dec. 19, 1951. United States Trust Co. of New York has been appointed paying agent for \$14,765.000 first general mortgage 4% bonds, due July 1, 1949, for the payment of interest as ordered by the U. S. District Court for the District of Minnesota under Court Order No. 108 dated Nov. 20, 1950.—V. 173, p. 108; V. 172, p. 2384.

Wisconsin River Power Co.-New President-

W. F. Thiele was recently appointed President and R. E. Cole elected director, both to succeed G. W. Mead, resigned,—V. 170, p. 1846.

(F. W.) Woolworth Co .- December Sales-

Period End. Dec. 31— 1950—Month—1949 1950—12 Mos.—1949

Worcester County Electric Co .- New Addition-

The company's new \$3,000,000 addition to its Webster Street Station was put in operation on Dec. 15.

The new '10-story addition houses a 33,000-kilowatt turbo-generator, capable of supplying full electric service for a city of 80,000 people. Also included in the extension are a new boiler, more facilities for repairs and maintenance of the entire plant, new coal handling equipment and a huge water cooling tower. The new generator increases plant capacity 68% to over 80,000 kilowatts.—V. 172, p. 1836.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

a second table in which we show ously announced, but which have a payment date.	the pay not yet i	ments reached	their	
Name of Company	Per Share	When Payable	Holders of Rec.	
Air-Way Electric Appliance Corp. (quar.) Allegheny-Luddum Steel Corp. \$4.50 convertible preferred (entire issue called for redemption on Feb. 6 at \$103 per share plus this dividend) Aluminium, Ltd. (quar.) Aluminium, Ltd. (quar.) Amalgamated Sugar, 5% preferred (quar.) American Distilling Co. (quar.) American Equitable Assurance Co. (N. Y.)		2- 1		
per share plus this dividend)Aduminium, Ltd. (quar.)	67c †75c	2- 1 3- 5	2- 9	
Amalgamated Sugar, 5% preferred (quar.) American Distilling Co. (quar.)	1750 150 12½0 500	2-15 2- 1 1-30	1-22 1-17 1-20	
American Equitable Assurance Co. (N. Y.)— Increased semi-annual American Mutual Fund, Inc.	75c	2- 1	1-19	
Amnal-American Palestine Trading Corn	11c	2- 1	1-19	2
4% preferred (annual) Anglo-Canadian Telephone Co.— 4½% preferred (quar.)	20c	2-15	12-31	
Anheuser-Busch, Inc. (quar.) Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.)	25c	3- 2	2- 2	
Ault & Wiborg Proprietary, Ltd. 5½% preference (quar.). Axe-Houghton Fund "B." Inc. N Bank Building & Equipment Corp. of Amer.	‡\$1.37½ 20c	2- 1 1-29	1-15 1-18	
Stock dividend Bayside National Bank of N. Y. (8-a) Extra	50 % 25c 25c	1-15 2- 1 2- 1	12-28 1- 4 1- 4	
Extra Belleterre Quebec Mines, Ltd. (s-a) Berland Shoe Stores, Inc.— New common (initial quar.)	‡10c	3-15 1-31	2-15 1-20	
New common (initial quar.) 6% preferred A (initial quar.) Best & Company (quar.) Birtman Electric Co., common	50c	1-31 2-15	1-20 1-25	
Common Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	15c 15c 62½c	2-10 3-10 2- 1	1-25 2-26 1-20	
Common Blue Ribbon Corp., Ltd., 5% pfd. (quar.) Booth Fisheries Corp., common 4% preferred (quar.) Boston Fund, Inc. (yeer-end)	15c \$1	2- 1 2- 1	1-20 1-20	
Boston Fund, Inc. (year-end). (Realized from security profits) British Columbia Pulp & Poper. 7% preferred (quar.) Bronxville Trust Co. (N. Y.) Increased quarterly Buckeye Steel Castings, common. 6% preferred (quar.) Byers (A. M.) Commany. com. (increased).	50c	1-29	1-12	
7% preferred (quar.) Bronxville Trust Co. (N. Y.)— Increased quarterly	\$1.75 25c		1-15 1-23	
Buckeye Steel Castings, common6% preferred (quar.)	25c \$1.50 50c	2- 1	1-20 1-20	
Byers (A. M.) Company, com. (increased) 7% preferred (quar.) Caldwell Linen Mills, Ltd., common (quar.)	\$1.75	2- 1	1-19 1-19 1-15	
Extra 80c 2nd partic pating preferred (quar.)	‡20c ‡20c ‡20c	2- 1	1-15 1-15	
80c 2nd partic:pating preferred (quar.) Patricipating Canada Folls, Ltd. Canada Permanent Mortgage Corp.	\$20c \$10c \$50c	2-15	1-15 1-31	
Canadian Investment Fund. Ltd.	120c		3-15 2-15 1-15	
Canadian Oil Cos., Ltd. Carpenter Paper Co., com. (increased quar.)	‡25c 60c	2-15 3- 5	1-16 2-20	1
4% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.)		2- 1 5- 1 8- 1	1-19 4-20 7-20	
Amer. deposit receipts A ordinary (final)	9221/0%	11- 1 2-20	10-19 1-12	
Amer. deposit receipts A ordinary (final) Amer. deposit receipts B ordinary (final) Case (J. I.) Company, common (quar.)	a22½% 75c	2-20 4- 1	1-12 3-12	
Caterpillar Tractor Co., common	75c \$1,05	2-10 2-10	3-12 1-19 1-19	
Central Electric & Gas Co. (quar.) Central Ohio Light & Power (special) Central Power & Light Co. 4 (2 ptd. (quar.)	20c \$2.25	1-31 1-15	1-19 1- 9	
Chenango & Unadilla Telephone Corp.	20c	3- i	1-15 2-19	
Amer. deposit receipts B ordinary (final) Case (J. I.) Company, common (quar.) 7% preferred (quar.) Caterpillar Tractor Co., common. 4.20% preferred (quar.) Central Electric & Gas Co. (quar.) Central Ohio Light & Power (special) Central Power & Light Co., 4% pfd. (quar.) Charis Corporation (quar.) Chenango & Unadilla Telephone Corp. 4½% preferred (quar.) Chicago, Rock Island & Pacific RR. Common (quar.)	\$1.12½ 75c	1-15 3-31	12-30 3-13	
Common (quar.) 5% preferred series A (quar.) 5% preferred series A (quar.) Cleveland Electric Illuminating Co., com \$4.50 preferred (quar.) Clinton Foods, Inc., common (monthly) Common (monthly)	\$1.25 35c	3-31 3-31 2- 1	3-13 1-15 1-19	
\$4.50 preferred (quar.) Clinton Foods, Inc., common (monthly)	\$1.12½ 20c	2-15 4- 1 2- 1		
Common (monthly) 4½% preferred (quar.)	20c 20c	3- 1 4- 1	2-16 3-16 3-16	
Coast Breweries (quar.) Colgate-Palmolive-Peet Co., common (quar.)	6c 50c	2- 1 2-15	1-15 1-23	1
Colonial Finance, 434% preferred (quar.)	87½c \$5 \$1.18¾	3-31 1-15 2- 1	3-20 1- 2 1-20	
Clinton Foods, Inc., common (monthly). Common (monthly) 4½% preferred (quar.). Coast Breweries (quar.). Solgate-Falmolive-Peet Co., common (quar.). \$3.50 preferred (quar.). Collins Company Colonial Finance, 4½% preferred (quar.). Colonial Finance, 4½% preferred (quar.). Consolidated Chemical Industries, Inc \$1.50 partic. preference class A (quar.).	50c	3-10 2- 1	2-15	
			1-15 1-17	
Consolidated Dearborn Corp. (quar.) Consolidated Lobster Consolidated Press, Ltd.— 65c participating class A (accum.)	10c ±161/4c	1-31 2- 1	1-22 1-15	
Quarterly	41.50		1- 2	
Cuban Atlantic Sugar Co. (quar.) Curtiss Candy Co., 34.50 partic. pfd. (quar.) Dennison Mg. Co., common (quar.) 8% debenture stock (quar.) Diamond Match, \$1.50 preferred (initial s-a Disher Steel Construction Co., Ltd.— \$1.50 convertible class A (quar.) Divoc Corporation (quar.) Dobbs Houses, Inc. (quar.) Extra Dominion Malting Co., common (quar.) 5% preferred (quar.) Dominion Oilcloth &; Linoleum (quar.) Extra Duouesne Brewing Co. (Pittsburgh) Eastern Industries, Inc.—	\$1.12½ 30c	1-15 2-15	1- 5 1-22	
Diamond Match, \$1.50 preferred (initial s-a) Disher Steel Construction Co., Ltd.—	75c	2- 1 3- 1	1-22 2- 5	
Divco Corporation (quar.) Dobbs Houses, Inc. (quar.)	- 137½c - 40c	2- 1 1-31	1-12	
Extra Dominion Malting Co., common (quar.)	10c	3- 1 2- 1	2-15 2-15 1-19	
Dominion Oilcloth & Linoleum (quar.) Extra	1\$1.25 - 140c	2- 1 1-31	1-19 1-18	
Bustern Industries, Inc.—	15c	2-2	1-22	
Empire District Electric Co., 5% pfd. (quar.)	\$1.25 15c	3- 1 1-31	1-16 2-15 1-15	
Eastern Industries, Inc.— 6% convertible preferred (accum.) Empire District Electric Co., 5% pfd. (quar.) Empire Millwork Corp. (quar.) Eppens, Smith Co. (s-a) Eversharp, Inc. Farrington Mfg.— Common and class A (stock divided by	- \$2 - 25c	2- 1 2- 1	1-25 1-22	
Payable in class A (stock dividend)— Payable in class A stock Tate-Root-Heath Co. (mar)	5%	2- 1	1-17	
Farrington Mig— Common and class A (stock dividend)— Payable in class A tock— Fate-Root-Heeth Co. (quar.) Fedders-Quigan Corp. (quar.) Directors will recommend to the stock holders at the annual meeting to be held on April 1 a proposal to split the common stock two-for-one and reduce the par value to 50c. Federal Grain, Ltd.—	- 20c - 25c	1-31	1-15 1-22	
held on April 1 a proposal to split the	e e			
\$1.40 - redeemable professores (initial)				
\$1.40 redeemable preference (initial) Federal Loan Corp. of Pittsfield, Inc. \$1.20 participating preferred (quar.)			1-17	
\$1.20 participating preferred (quar.) Participating preferred (quar.) Pehr (Frank) Brewing, common. 8/a preferred (participating)	- 40c	1-31 1-31 1-30	1-15	*
o a preserred (participating)	- 9c	1-30	1-15	

		The Co	mmerc	ial
Name of Company	Per Share	When Payable		
Foote Brothers Gear & Machine Corp., com. 60c convertible preferred (quar.) Foster & Kleiser Co. (quar.) Foundation Trust Shares Series A	25c 15c 12½c	2- 1 2- 1 2-15	1-19 1-19 2- 1	St.
Foundation Trust Shares Series A Franklin Life Insurance Co.— Increased annually	18c	1-15 2-15	12-30	Sc
Franklin Stores Corp. (quar.) General Public Utilities Corp.	20c 30c 62½c	1-27 2-15 1-31	1-19 1-18 1-18	Si
Franklin Life Insurance Co.— Increased annually Franklin Stores Corp. (quar.) General Public Utilities Corp. General Shoe Corp., common (quar.) \$3.50 preferred (quar.) Georgia Railread & Banking (quar.) Globe & Republic Insurance Co. of Amer.— Increased somi-annual	87½c \$1.75	1-31 1-15	1-18	
Increased semi-annual Goodyear Tire & Rubber Co. of Canada, Ltd.	40c	2- 1	1-19	Sk
4% preferred (quar.) Green (H. L.) Co., Inc. (quar.)	50c 50c 50c	1-31 1-29 1-29	1-10 1-19 1-19	Sn
Handmacher-Vogel, Inc., common (quar.) Preferred (s-a) Harris (A.) Company, 5½% pfd. (quar.) Hertford Electric Light (quar.)	15c \$2.50	3-16 5- 1	3- 3 4-16	So
Harris (A.) Company, 5 % pid. (quar.) Hartford Electric Light (quar.) Hathaway Bakeries Co. (quar.)	200	2- 1 2- 1 3- 1	1-19 1-15 2-20	So
Hathaway Bukeries Co. (quar.)	50c 53 1/8 c 25 c	2-15 5-15 1-10	1-25 4-25 12-27	St
Hoider's, Inc. (increased quar.) Homasote Company, common (quar.) Extra	25c 2½c 12½c	2- 1 1-15 1-15	1-19 1- 5 1- 5	St
Preferred (quar.)	2½c 12½c	1-15 1-15	1- 5 1- 5	
Participating preferred (quar.) Patricipating Hormel (George A.) & Company, common	2½c 12½c 62½c	2-15	1- 5 1- 5 1-27	U
Patricipating Hormel (George A.) & Company, common 6% preferred A (quar.) Household Finance, 3%% pfd. (quar.) Howe Sound Co., common (increased) 4½% preferred (quar.) Helph Payer Co. common (sucreased)	\$1.50 93 ³ / ₄ c 75c	2-15	1-27 12-30 2-28	Ui
4½% preferred (quar.)Idaho Power Co., common (quar.)	561/4C 45C	3-10 2-20	2-28 1-25	V
Idaho Power Co., common (quar.) 4% preferred (quar.) Insurance Co. of the State of Pennsylvania Semi-annual	\$1 50c	2- 1 1-15	1-15 1- 8	
Allsurance Co. of the State of Pennsylvania Semi-annual International Utilities Corp. (quar.) International Utilities Corp. (quar.) Jantzen Knitting Mills, common (quar.) 5% preferred A (quar.) Kings County Trust Co. (N. Y.) (quar.) Kresge (S. S.) Company (quar.) La Crosse Telephone Corp. Lafayette Nat'l Bank of Bklyn, in N. Y.	30c 13 ³ / ₄ c 20c	3- 1 1-31 2- 1	2- 8* 1-15 1-15	
5% preferred A (quar.) Kings County Trust Co. (N. Y.) (quar.)	\$1.25 \$20 50c	3- 1 2- 1 3-12	2-25 1-23 2-13	Va
La Crosse Telephone Corp. Lafayette Nat'l Bank of Bklyn, in N. Y.	20c 50c	1-31 2-15	1-19 1-31	Ve
Lanett Bleachery & Dye Works	\$1 15c 50c	3-15 2-15 2- 1	2-23 1-31 1-15	W
Lincoln Printing Co., common. \$3.50 preferred (quar.) Lincoln Telephone & Telegraph Co. (Del.) Common (quar.)	87½c	2- 1 2- 1 1-10	1-15	w
5% preferred (quar.) Liquid Carbonic Corp., common (quar.) 3½% preferred (quar.) Loblaw, Inc. (quar.)	\$1.25 25c	1-10	12-30 2-15	W
Loblaw, Inc. (quar.)Loblaw, Inc. (quar.)Lone Star Gas Co. (increased quar.)	87½c 25c 35c	3- 1 3- 1 3- 1 3-12	2-15 2- 2 2-23	W
Lone Star Gas Co. (increased quar.) Macco Corp. (quar.) Macoil Corp. (quar.) Massawipi Valley RR. (s-a) McCabe Grain Co., 60c pref. class A (quar.)	10c 10c \$3	1-31 1-31 8- 1	1-22 1-22 7- 1	Y
McCabe Grein Co., 60c pref. class A (quar.) McKales Corp., class A (s-a) Class B (s-a)	‡15c 25c	2- 1 1-20	1-15 12-30	
Mead Corporation, common (quar.) 4/4/6 preferred (quar.) 4/6 convertible 2nd preferred	25c 40c \$1.061/4	1-20 3- 1 3- 1	12-30 2- 2 2- 2	d
Melville Shoe Corp. (quar.) Merchants & Manufacturers Insurance Co.	50c 45c	3- 1 2- 1	2- 2 1-19	p
Melville Shoe Corp. (quar.) Merchants & Manufacturers Insurance Co. (N. Y.) (increased s-a) Miles Shoes, Inc. common (quar.) Extra 4% preferred (quar.) Miller & Rhoads, 4½ % preferred (quar.) Minute Maid Corp., \$1.60 prior pref. (quar.) Mitchell (J. S.) & Co., Ltd. Montana Power, \$6 preferred (quar.) Monumental Life Insurance Co. (Balt.) (s-a) Extra	27½c 30c	2- 1 1-31	1-19 1-19	A
434% preferred (quar.) Miller & Rhoads, 44% preferred (quar.)	\$1.183/4	1-31 1-31 1-31	1-19 1-19 1-20	A
Minute Maid Corp., \$1.60 prior pref. (quar.) Mitchell (J. S.) & Co., Ltd Montana Power, \$6 preferred (quar.)	\$1.25 \$1.50	2- 1 4- 2 2- 1	1-19 3-15 1-12	A
Monumental Life Insurance Co. (Balt.) (s-a) Extra Mutual Shares Corp. (wear-and)	60c 15c	1-18 1-18 1-26	1-15 1-15	A
Extra Mutual Shares Corp. (year-end) National Airlines, Inc., new com. (initial) National City Bank of Cleveland (s-a) Semi-annual Naumkeag Steam Cotton Co. New Rochelle Trust Co. (N. V.) (s.a)	25c 40c	1-25 2- 1	1-19 1-15* 1-18	3
Naumkeag Steam Cotton Co New Rochelle Trust Co. (N. Y.) (s-a)	40c 50c 40c	5- 1 2-23 2- 1	4-18 2-13 1-15	
New Rochelle Trist Co. (N. Y.) (s-a) N. Y. Fire Insurance Co. (increased s-a) N. Y. State Electric & Gas— 4½% preferred (quar.) \$4.50 preferred (quar.) 34% preferred (quar.)	60c 10c	2- 1 2- 1	1-19 1-20	A
4½% preferred (quar.) \$4.50 preferred (quar.)	\$1.12½ \$1.12½	4- 1 4- 1	3- 9 3- 9	A
Norma-Haffman Bearings Corn		1-31	1-20	A
6% preferred (accum.) Northeastern Insurance Co, (Hartford) Northeastern Illinois Corp., common. \$1.50 convertible preferred (quar.) Northern Liberties (Gas. (s.a.)	25c 20c 37½c	2-15 2- 1 2- 1	1-19 1-18 1-18	A
Northern Liberties Gas (s-a)	60c \$1.50	3-12 1-31	2- 5 1-11	A
Northwestern Utilities Ltd 4% nfd (quer)	1\$1	1-12 2- 1	1- 2 1-15	A
Pacific Lighting Corp. (quar.) Park & Tilford Distillers Corp. (quar.)	15c 75c 75c	1-31 2-15 2- 5	1-19 1-19 1-23	
Peerless Casualty Co. (Keene, N. H.) Quarterly Pennsylvaria Gas Co. (quar.)	20c 20c	2- 1 1-12	1-15 1- 5	
Perness Casuanty Co. (Keene, N. H.)— Quarterly Pennsylvaria Gas Co. (quar.) Pennsylvania Industries, Inc.— \$6 preferred (accum.) Peoples National Bank (Brooklyn, N. Y.)—	\$1.50	1-30	1-20	ie.
Quarterly	40c	2- 1 1-31	1- 9 1-16	
Pittsburgh Steel Co., 5% pfd. A (accum.) - This payment will reduce the arrears to	15c \$25		1-16 1-19	
\$25.62\frac{1}{2}. Procter & Gamble Co. (quar.) Purity Flour Mills, \$3.50 preferred (quar.) \$3.50 preferred (quar.) Quarterly Distribution Shares, Inc. (quar.) Rallway & Light Securities Co.	65c	2-15 2- 1	1-24° 1-13	
\$3.50 preferred (quar.) Quarterly Distribution Shares, Inc. (quar.) Rellway & Light Securities Co.	87½c	5- 1 2- 5 2- 1	4-14 1-31	÷ :
Raymond Concrete Pile Co	50c	2- 1	1-20	• 1
Resistoflex Corp.—	35C	2- 1	1-26	·A
5% convertible preferred (initial quar.) Reynolds (R. J.) Tobacco, common (quar.) Class B (quar.) Rice-Sitx Inc. (quar.)	50c	2-15 2-15	1-25 1-25	1
Class. B (quar.) Class. B (quar.) Rice-Sitx, Inc. (quar.) Extra Rike-Kumler Co. Riverside Silk Mills, Ltd., class B	\$1 \$3	2- 1 1-25	1-15 1-15	
Riverside Silk Mills, Ltd., class B Robertson (P. L.) Manufacturing Co.— \$2.50 preference tentire issue called for	1\$1	1-31	12-29	
Robertson (P. L.) Manufacturing Co.— \$2.50 preference (entire issue called for redemption on Jan. 29 at \$44 per share plus this dividend)	200	1-29	1 - 17	1
Rochester Gas & Electric Corp. Common (quar.) 4% preferred series F (quar.)	56c	1-25 3- 1	1-19 2-15	3 2 1
Common (quar.) 4(preferred series F (quar.) 4.10% preferred series H (quar.) Rohr Aircraft Corp. (initial) Ronson Art. Metals Works, Inc. (quar.) Rosefield Packing (quar.)	\$1.02 25c	1-25 3- 1 3- 1 1-25	2-15 1-15	
Ronson Ait Metals Works, Inc. (quar.) Rosefield Packing (quar.) Rose's 5, 10 and 25c Stores (quar.)	35c	3-12 2- 1		
Rose's 5, 10 and 25c Stores (quar.) Rutland & Whitehall RR. (quar.)	25c	2- 1	1-20	

Name of Company	Per Share	When Payable	Holders of Rec.
St. Paul Fire & Marine Insurance Co.— Increased quarterly	75c	1-17	1-10
Sanger Brothers (quar.)	75c 12½c	1-15	1- 9
Scarle & Company, Ltd., class A (quar.) Sharp & Dolime, Inc., \$4.25 pfd. (quar.) ;	\$1.06 ¹ / ₄	2- 1	1-16
St. Faul Fire & Marine Insurance Co.— Increased quarterly Quarterly Sanger Brothers (quar.) Scarfe & Company, Ltd., class A (quar.) Sharp & Dolime, Inc., \$4.25 pfd. (quar.) Sietra Pacific Power, ccmmon (quar.) 6 % preferred (quar.) Singer Manufacturing Co.—	\$1.50	2- 1	1-16
Company has called a meeting of stock- holders on Feb. 6 to vote on a proposal			
Skelly Oil Co. (quar.)	75c	3- 5	1-23
The above stock now on a quarterly div-		F.	4.00
Smith Agricultural Chemical Co., common_ 6% preferred (quar.)	50c \$1.50 10c	2- 1	1-20
Southern Fire & Casualty (quar.) Southern Franklin Process, 7% pfd. (quar.) Southern Natural Gas Co.—	\$1.75	1-10	12-14
Increased quarterly	62½c 50c	3-13 3-10	3- 1 2- 9 1-31
Spencer, Kellogg & Sons, Inc. (quar.) Standard Chemical, Ltd., 5% pfd. (quar.) Standard Silica Corp. (quar.)	12½c 50c	3- 1 2-15 1-31	1-31 2- 5 1-22
Stevens (J. P.) & Company (quar.) Storkline Furniture Corp. (quar.) Strange (William J.) Company	37½c	2-28	2-20 1-15
Suburban Gas Service, common (quar.)	61/40	1-31	1-15
E% preferred B (quar.)United Aircraft Corp., 5% conv. pfd. (quar.)	37½c \$1.25	1-31 1-31 3- 1	1-15 2-15
Class B (quar.)	138c 135c	2-15	1-15
United Transit, 5% preferred (quar.)	62 ½ c	2-13	1-15 2-20
United Corporations, Ltd., class A (quar.) Class B (quar.) United Stores Corp., \$6 pfd. (quar.) United Transit, 5% preferred (quar.) Universal Products Co. (quar.) Upper Peninsular Power, common. Valley Mould & Iron Corp., common. \$5.50 preferred (quar.) Directors bays appropried a plan for a	30c \$1.25	2- 1 3- 1	1-19 2-20
	\$1.371/2	3- 1	2-20
stock. Shareholders will vote on the			
proposal at the annual meeting to be held on March 13.	300	3-20	3- 9
Van Sciver (J. B.), 5% pfd. A (quar.) 5% preferred B (quar.)	\$1.25 26c	1-15 1-15	1- 2 1- 2
held on March 13. Van Norman Co. (tucreased) Van Sciver (J. B.), 5% pfd. A (quar.) 5% preferred B (quar.) 5¼% preferred (quar.) Wentworth Mfg. Co. (quar.) West Kentucky Coel Co. (quar.) Westerr Light & Telephone Co., com. (quar.) 5% preferred (quar.)	\$1.31 1/4	2- 8 2- 1	1-25 1-19
Wentworth Mfg. Co. (quar.) West Kentucky Coal Co. (quar.)	12½c	2-21 2- 1	2- 1 1-18
			The second second second
\$5 preferred (quar.) Wilson & Company, common (quar.)	\$1.25 25c	2- 1 3- 1	1-20 2-13
\$4.25 preferred (quar.) Woodward Governor Co	\$1.06 1/4 25c	4- 1 3- 6	3-19 2-20
Woolworth (F. W.) Company (quar.)	50c	3- 1 3- 1	2- 9
Wilbur-Suchard Chocolate Co.— \$5 preferred (quar.) \$1.25 preferred (quar.) \$4.25 preferred (quar.) Woodward Governor Co. Woolworth (F. W.) Company (quar.) Extra Warlitzer (Rudolph) Company (freg.) Yellow Cab Co., 6% conv. preferred (quar.) Yuba Consolidated Gold Fields, Inc.	37½c	3- 1 1-31 2- 1	1-20
dends announced this week, these	being	includ given	in the
preceding table. Name of Company A. T. F., Inc.	being Per Share 25c	given When	in the
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Miltis Corp. (quar)	being Per Share	When Payab 2-15 1-15	in the Holders le of Rec.
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mills Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.)	Per Share 25c 2½% 50c	given When Payab 2-15 1-15 2- 1 1-20	in the Holders le of Rec. 1-18 1-5 1-12 1-14
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mills Corp. (quar.) Affiliated Fund, Inc. From net income investment. Affiliated Gas Equipment, Inc. (quar.) Alr Reduction Co. (increased quar.) Alabama By-Products, class A (quar.)	Per Share 25c 2½% 50c 7c 20c 35c 25c	given When Payab 2-15 1-15 2- 1 1-20 2-1 1-25 2- 1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Addams-Mills Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Air Reduction Co. (increased quar.) Alabama By-Products, class A (quar.)	Per Share 25c 2½% 50c 7c 20c 35c 25c	given When Payab 2-15 1-15 2- 1 1-20 2-1 1-25 2- 1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22
Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Addams-Millis Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Air Reduction Co. (increased quar.) Alabama By-Products, class A (quar.)	Per Share 25c 2½% 50c 7c 20c 35c 25c	given When Payab 2-15 1-15 2- 1 1-20 2-1 1-25 2- 1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Addams-Mills Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Air Reduction Co. (increased quar.) Alabama By-Products, class A (quar.)	Per Share 25c 2½% 50c 7c 20c 35c 25c	given When Payab 2-15 1-15 2- 1 1-20 2-1 1-25 2- 1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mills Corp. (quar.) Affiliated Fund, Inc. From net income investment. Affiliated Gas Equipment, Inc. (quar.) Alr Reduction Co. (increased quar.) Alabama By-Products, class A (quar.)	Per Share 25c 2½% 50c 7c 20c 35c 25c	given When Payab 2-15 1-15 2- 1 1-20 2-1 1-25 2- 1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mill's Corp. (quar.) Affiliated Fund, Inc. From net income investment. Affiliated Gas Equipment, Inc. (quar.) Alr Reduction Co. (increased quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Class B (quar.) All Penn Oil & Gas (quar.) All Penn Oil & Gas (quar.) All Benn Oil & Gas (quar.) Alled Stores Corp common (quar.) Aluminum Co. of Canada, 4% pfd. (quar.) Aluminum Goods Mfg. Co. (extra) Almerada Petroleum Corp. (increased quar.)	being Per Share 25c 25c/50c 25c	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 1-5-1 8-1 11-1 1-1-1 1-15 1-20 3-1	in the Holders le of Rec. 1-18 1-5 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 10-22 4-21 7-23 10-22 1-10 12-15 2-7 1-10 12-15
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mill's Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Alabama By-Products, class A (quar.) Alabama By-Products, class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Aluminum Goods Mg. Co. (extra) Aluminum Goods Mg. Co. (extra) American Alliance Insurance Co. (quar.) American Asphalt Roof Corp. (quar.)	being Per Share 25c 2½½ 50c 7c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-1-1 5-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 16-22 1-22 4-21 7-23 10-22 1-10 12-15 2-10 12-15 12-10 12-15 12-20 12-15
Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mill's Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Alir Reduction Co. (increased quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Class B (quar.) Alir Penn Oil & Gas (quar.) Alled Stores Corp. common (quar.) Aluminum Cood S Mig. Co. (extra.) American Alliance Insurance Co. (quar.) American Asphalt Roof Corp. (quar.) American Asphalt Roof Corp. (quar.) American Asphalt Roof Corp. (quar.) American Book Co. (quar.)	being Per Share 25c 25c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 11-1 5-1 8-1 1-1 5-1 1-1 3-1 1-15 1-20 3-1 1-15 1-20 3-1 1-31 1-31 1-31 1-35 1-35 3-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 10-22 1-22 4-21 1-22 1-21 1-21 1-21 1-21 1
Preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Millis Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Alfiliated Gas Equipment, Inc. (quar.) Alfiliated Gas Equipment, Inc. (quar.) Class A (quar.) Class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Class B (quar.) Class B (quar.) All Penn Oll & Gas (quar.) All Penn Oll & Gos (quar.) All Muminum Coods Mfg. Co. (extra) American Alliance Insurance Co. (quar.) American Asphali Roof Corp. (quar.) American Asphali Roof Corp. (quar.) Stock dividend Stock dividend Stock dividend Stock dividend	being Per Share 25c 2½% 50c 7c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 16-22 1-22 4-21 7-23 10-22 1-22 1-22 1-21 7-23 10-22 1-10 12-15 2-15 1-18 1-4 1-4
Preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Millis Corp. (quar.) Affiliated Fund, Inc. From net Income investment Affiliated Gas Equipment, Inc. (quar.) Affiliated Gas Equipment, Inc. (quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) All Penn Oll & Gas (quar.) All Penn Oll & Gas (quar.) Alluminum Co. of Canada, 4% pfd. (quar.) Aluminum Goods Mfg. Co. (extra) American Alliance Insurance Co. (quar.) American Asphalt Roof Corp. (quar.) American Book Co. (guar.) American Book Co. (quar.) American Can Co. (increased quar.) Stock dividend American Can Co. (increased quar.)	being Per Share 25c 2½% 50c 7c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	given When Payab 2-15 1-15 2-1 1-20 1-25 2-1 5-1 8-1 1-1 1-1 2-1 1-1-1 1-15 1-15 1-15 1-15	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 16-22 1-22 4-21 7-23 10-22 1-22 1-22 1-21 7-23 10-22 1-10 12-15 2-15 1-18 1-4 1-4
preceding table. Name of Company A. T. F., Inc	being Per Share 25c 2½½ 50c 7c 20c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 16-22 1-22 4-21 7-23 10-22 1-22 1-22 1-21 7-23 10-22 1-10 12-15 2-15 1-18 1-4 1-4
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Millis Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Ali Reduction Co. (increased quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) Ali Penn Oil & Gas (quar.) Alli Penn Oil & Gas (quar.) Allied Stores Corp., common (quar.) Aluminum Goods Mfg. Co. (extra) American Alliance Insurance Co. (quar.) American Asphalt Roof Corp. (quar.) American Asphalt Roof Corp. (quar.) American Bosch Corp. St. Louis (quar.) Stock dividend American Car Co. (increased quar.) Stock dividend American Car Co. (increased quar.)	being Per Share 25c 2½½ 50c 7c 20c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 1-22 1-23 10-22 1-22 2-1-23 10-22 1-1-15 1-15 1-15 1-15 1-18 1-4 1-4 1-4 1-25*
preceding table. Name of Company A. T. F., Inc	being Per Share 25c 2½½ 50c 7c 20c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 2	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 1-22 1-23 10-22 1-22 2-1-23 10-22 1-1-15 1-15 1-15 1-15 1-18 1-4 1-4 1-4 1-25*
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mill's Corp. (quar.) Affiliated Fund, Inc. From net income investment Affiliated Gas Equipment, Inc. (quar.) Affiliated Gas Equipment, Inc. (quar.) Alabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) All Penn Oil & Gas (quar.) All Penn Oil & Gas (quar.) All Penn Oil & Gas (quar.) Aluminum Co. of Canada, 4% pfd. (quar.) American Alliance Insurance Co. (quar.) American Alliance Insurance Co. St. Louis (quar.) American Book Co. (quar.) American Book Co. (quar.) American Book Co. (quar.) American Can Co. (increased quar.) Stock dividend American Can Co. (increased quar.) American Cities Power & Light Third liquidation distribution to stockholders to be made on or before Feb. 13 to holder of record Dec. 11. (For each outstanding class B shere, 0.004732 share American Natural Gas Co., common, 0.007188 share of Iowa-Illinois Gas & Electric Co. common, 0.005990 share of Iowa Power & Light Co. common, 0.005990 share of Iowa-Power & Light Co. common, 0.00590 share of Iowa-Power & Light Co. common, 0.00590 share of Iowa-Power & Light Co. common, 0.00590 share of Iowa-Power & Light	being Per Share 25c 2½% 50c 7c 35c 25c 25c 25c 25c 25c 25c 25c 25c 25c 30c 25c 30c 25c 30c 35c	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 1-22 1-23 10-22 1-22 2-1-23 10-22 1-1-15 1-15 1-15 1-15 1-18 1-4 1-4 1-4 1-25*
preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Mill's Corp. (quar.) Affillated Fund, Inc. From net income investment Affillated Gas Equipment, Inc. (quar.) All Reduction Co. (increased quar.) Class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) All Penn Oil & Gas (quar.) All Penn Oil & Gas (quar.) Alluminum Coods Mfg. Co. (extra) American Alliance Insutrance Co. (quar.) American Alliance Insutrance Co. American Bosch Corp. American Bosch Corp. American Bosch Corp. American Bosch Corp. American Car Co. (increased quar.) American Car Co. (increased quar.) American Bosch Corp. American Bosch Corp. American Bosch Corp. American Car Co. (increased quar.) American Car Co. (increased quar.) American Car Co. (increased quar.) Third liquidation distribution to stockholders to be made on or before F.b. 13 to holder of record Dec. 11, [For each outstanding class B share, 0.004732 share American Natural Gas Co., common, 0.007188 share of Lowa-Illinois Gas & Electric Co. common, 0.005990 share of Iowa Power & Light Co. common, 0.005830 share of Kansas-City Power and Light Co. common, 0.015614 share	being Per Share 25c 2½% 50c 7c 35c 25c 25c 25c 25c 25c 25c 25c 25c 30c 25c 30c 25c 30c 35c	given When Payab 2-15 1-15 2-1 1-20 2-1 1-25 2-1 8-1 1-2-1 8-1 1-1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 1-22 1-23 10-22 1-22 2-1-23 10-22 1-1-15 1-15 1-15 1-15 1-18 1-4 1-4 1-4 1-25*
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preceding table. Name of Company A. T. F., Inc. Aberdeen Petroleum Corp. (stock dividend) Adams-Millis Corp. (quar.) Affiliated Fund, Inc. Frora net income investment Affiliated Gas Equipment, Inc. (quar.) All Reduction Co. (increased quar.) Allabama By-Products, class A (quar.) Class A (quar.) Class A (quar.) Class B (quar.) All Penn Oil & Gas (quar.) All Penn Oil & Gas (quar.) Alluminum Co. of Canada, 4% pfd. (quar.) Aluminum Goods Mfg. Co. (extra) American Alliance Insurance Co. (quar.) American Alliance Insurance Co. (quar.) American Atlomobile Insurance Co. St. Louis (quar.) American Atlomobile Insurance Co. St. Louis (quar.) American Book Co. (quar.) American Bosch Corp. New common (initial quar.) Stock dividend American Cities Power & Light Third liquidation distribution to stockholders to be made on or before Feb. 13 to holder of record Dec. 11. (For each outstanding class B share, 0.004732 share American Natural Gas Co., common, 0.007188 share of Iowa-Iolisois Gas & Electric Co. common, 0.015014 share of Kansas Power & Light Co. common, 0.005830 share of Kansas City Power and Light Co. common, 0.015314 share of Niagara Mohawk Power Corp. (if and when received in exchange for Niagara Hudson Power Corp. common), 0.008002 share of West Kencurky Coal Co. common, and 0.023561 share of Niagara Hudson Power Corp. common), 1.008002 share of West Kencurky Coal Co. common, and 0.023561 share of Wisgara Hudson Power Corp. common), 1.008002 share of West Kencurky Coal Co. common, and 0.023561 share of Wisgara Hudson Power Corp. common), 1.008002 share of West Kencurky Coal Co. common, and 0.023561 share of Wisgara Hudson Power Corp. common), 1.008002 share of West Kencurky Coal Co. common, and 0.023561 share of Wisgara Hudson Power Corp. common, 1.5 at \$25.50 per share plus this dividend). American Home Products Corp. (monthly) American Home Products Corp. (monthly) American Home Products Corp. (monthly) American Home Products Corp.	being Per Share 25c 21/2% 50c 7c 20c 25c 25c 25c 25c 25c 25c 25c 25c 25c 25	given When Payab 2-15 1-15 2-1 1-20 1-25 2-1 1-1 5-1 8-1 1-1 2-1 1-1-1 1-1 1-1 1-1 1-1 1-1 1-1	in the Holders le of Rec. 1-18 1-5 1-12 1-4 1-15 12-29 1-22 4-21 7-23 10-22 1-22 4-21 7-23 10-22 1-21 7-23 10-22 1-21 7-23 1-22 1-22 1-22 1-22 1-22 1-23 10-22 1-25 1-18 1-4 1-4 1-25*
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Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous	4	STOCKS		LOW AND HIG	H SALE PRICES			
Lowest 1949 Lowest # Highest # per share # per share # per share # per share 17% Oct 11% May 117% Jun 31% Dec 17% Oct 21% May 117% Jun 23 Dec 235 Jan 44½ Sep 27% Mar 47 Dec 14½ Nov 19¼ Dec 5% Jun 11¼ Dec 65% Jun 11¼ Dec 65% Jun 11¼ Dec 64% Jan 23% May 97½ Mar 110½ Dec 21% Peb 82½ Dec 64% Jan 86¼ Dec 64% Jan 86¼ Dec 64% Jan 86¼ Dec 64% Jan 88 Sep 104 Mar 83 July 93% Feb 31% Dec 24% Jun 30½ Oct 25% Feb 33% Dec 24% Jun 30½ Oct 25% Feb 33% Dec 24% Jun 30½ Oct 25% Feb 33% Dec 33% Jan 97% Nov 25½ Feb 33% Dec 33% Jan 97% Nov 25½ Feb 33% Dec 61% Jun 89¼ Feb 120% Oct 34¼ Jan 45 Sep 66% Jan 70 Dec 61% July 69 Oct x7½ Jun 10% July 51 Jan 70 Dec 61% July 69 Oct x7½ Jun 10% July 104 Jan 105½ Jun 105% Dec 11½ Jun 33½ Jan 60 Jun 82 Jan 19½ July 25% Dec 11½ Jun 19½ Oct 11½ Jun 19½ Oct 11½ July 25% Dec 11½ Jun 19½ Oct 11½ July 19% Oct 125% Jec 125% Jec 120 Dec 125% Jun 36% Mar	Range for Year 1950 Lowest \$ per share 3934 Dec 1	NEW YORK STOCK EXCHANGE Par Abbott Laboratories	Saturday Jan. 6- **Per* share** 44% 44% 534 534 534 27½ 27% 26¼ 26½ 38 39½ *52½ 53 24½ 53 24½ 24% 48½ 27% 27% **120 125 2% 23¼ 23¾ 43½ 45% **55 76 4¼ 4% 80 83 45 45¼ 138 138 95 95 **93¼ 10 58¾ 59¾ **2½ 23¾ 42¾ 48½ 29¼ 29¼ 46% 46% 46% 46% 46% 46% 46% 46% 46% 46%	Monday Jan. 8 Jan. 9 S per share	## Wednesday Jan. 10 ## \$per share 44 \(\) 44 \(\) 44 \(\) 44 \(\) 44 \(\) 50	Thursday Jan. 11 **per share** 44% 44½ 5% 6% 6% 6% 26% 26% 40½ 51½ 52 24½ 25% 9½ 24½ 25% 28% 31½ 37% 32½ 21½ 28% 48½ 50½ 27% 8134 813 315 676 78 41½ 41½ 41½ 41½ 41½ 46% 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½ 45½		Sales for the Week Shares 7,600 17,200 17,200 17,200 17,300 1,300 1,200 59,300 15,600 20,550 56,300 4,000 10,68,000 2,400 4,000 10,33,500 5,600 20 4,100 23,700 17,800 10,400 6,600 1,700 1,700 4,000 6,600 1,700 4,000 6,600 1,700 4,000 6,600 1,700
Range for Previous Year 1949 Lowest	Range for Year 1950 Lowest # per share 5 1/4 July 13 8 July 31 18 July 31 12 4 Nov 24 17 Jun 27 24 2/4 Feb 4 24 2/4 July 13 32 3/4 Oct 13 12 1/4 July 12 5 1/4 Mar 22 5 4 Mar 22 5 4 Mar 22 4 3/3 July 26 4 5/3 Aug 5 4 4/4 Jun 30 6 1/4 Jun 30 6 1/4 July 17 6 1/4 Nov 13 7 5 Dec 26 13 July 17 16 1/4 Nov 13 7 5 Dec 26 13 July 17 16 1/4 Nov 13 17 Dec 28 18 1/4 July 3 11 Aug 27 11 Aug 30 11 Au	STOCKS NEW YORK STOCK EXCHANGE Par American Encaustic Tiling 1 American European Secur. No par American Export Lines Inc. 40c Amer & Foreign Power com. No par 37 preferred. No par 38 preferred. No par 39 preferred. No par 39 preferred. No par 40 par 40 par 40 par 41 par 41 par 42 par 43 par 44 preferred 100 44 preferred 100 45 preferred 100 46 par 46 par 47 preferred 100 46 par 47 preferred 100 47 preferred 100 48 preferred 100 49 preferred 100 49 preferred 100 40 par 40 preferred 100 40 par 40 preferred 100 40 par 40 preferred 100 40 preferred 100 40 par 40 preferred 100 40 preferred 100 40 par 40 preferred 100 40 par 40 preferred 100 40 preferred 100 40 par 40	Saturday Jan. 6 # per share 6% 6% 201½ 213¼ 19½ 20¼ 31¼ 31¼ 901½ 117% 18 78 78 ¼ 54 ¼ 54 ¼ 48 48 ¼ 53 313¼ 53 313¼ 53 313¼ 20½ 20½ 100 102½ 100 102½ 100 102½ 15½ 15¾ 15¾ 20¼ 20½ 20½ 104 46¾ 47¾ 15½ 15¾ 15¾ 20¼ 21¾ 21¾ 17¾ 21¾ 21¾ 21¾ 21¾ 21¾ 17¾ 34¼ 34¼ 12¾ 12¾ 12¾ 12¾ 12¾ 134 134 12¾ 12¾ 135½ 166¾ 133 134 23½ 21¾ 134¼ 12¾ 12¾ 11¾ 17¾ 17¾ 11¾ 17¾ 11¾	Monday Jan. 8 Jan. 9 Jan. 8 Jan. 9 Jan. 8 Jan. 9 J	Jan. 10 **per share** 66\% 6 6 6 21\% 221\% 221\% 221\% 221\% 231\% 23\% 33\% 35\% 53\% 53\% 53\% 53\% 53\% 5	Thursday Jan, 11 *per share *6 6 6 6 6 6 22 24 24	Friday Jan. 12 *per share 6 6 6 % 22 ½ 22 % 20 % 21 % 23 ½ 2 % 28 % 28 % 29 ½ 16 % 16 % 7 77 % 4 8 ½ 8 ½ 8 8 ½ 8 50 % 8 7 8 8 1 17 % 17 % 18 1 17 % 18 1 18 ½ 10 1 102 16 16 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	Sales for the Week Shares 1,400 1,100 1,100 1,500 1,300 1,300 1,300 2,550 6,400 1,100 2,550 6,500 6,100 1,50

					NEW YORK	C STOCK						
		r Previous 1949 Highest \$ per share	Lowest	Year 1950 Highest \$ per share	NEW YORK STOCK EXCHANGE	Saturday Jan. 6 s per share	Monday Jan. 8	OW AND HIGH S Tuesday Jan. 9 \$ per share	Wednesday Jan, 10 \$ per share	Thursday Jan. 11	Frida Jan. 12	Sales for the Week
	5 Jun 49½ Jun 38% Jun 94 Jun 105½ Jun 13% Mar 7% July	8½ Dec 77¾ Jan 51¼ Dec 101¾ Dec 114 Oct 16% Dec 13½ Jan	75% Jan 13 69 Jan 13 39% July 26 100% Mar 13 107½ July 31 14¾ Apr 18 8¼ July 13 21 July 13 21 July 17 24 July 12	11% Dec 28 91 Nov 2 53 Aur 10 105% Nov 17 117½ Jun 8 19¼ Dec 27 12½ Jan 9 28% Sep 28 27% Oct 19 28% Oct 21	Armour & Co of Illinois com 5 6 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible preferred No par Arnold Constable Corp 5 Artloom Carpet Co Inc No par Arvin Industries Inc 2.50 Ashland Oil & Refining Co com 1 \$1.20 cum conv preferred No par	1156 12 88½ 88½ 48 48 •103½ 104 •114¼ 115¼ •193% 19% 10% 11 •24 25 28½ 28¾ 28 28¼	12½ 12½ 89¾ 90½ 48¼ 48¾ 48¾ 104 104 114½ 114½ 19 19¼ 10¾ 24½ 25 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	121/4 121/2 901/4 911/4 483/4 49 *1023/4 1033/6 *1141/2 1151/4 191/4 193/6 103/4 11 *24 25 283/6 283/4 281/2 281/2	11¾ 12¼ 89 90 48% 48¾ 103 103 *114½ 115¼ *18½ 10½ 10½ 24 24 28% 29¾	\$ per share 11 \(^4\) 12 \(^4\) 89 90 48 \(^4\) 49 102 \(^4\) 102 \(^4\) 114 \(^4\) 115 \(^4\) 118 \(^4\) 210 \(^3\) 11 \(^4\) 23 \(^4\) 29 \(^2\) 29 \(^8\) 29 \(^	\$ per share 11% 12% 92 48½ 49 102% 102% 102% 115½ 116 13¼ 18¼ 10% 11¼ 24% 24% 24% 29% 30¼	Shares 110,600 3,100 3,700 440 290 1,200 2,900 600 10,300
	11% Feb 95 Apr 87 Apr 30% Feb 80 Jun 10% Dec 32½ Jun 53 Feb 77 Feb 30½ Jun	15% Sep 109 Dec 101¼ Dec 50% Nov 105½ Jan 105½ Nov 15 Jan 	15 Mar 10 104 Mar 398 Apr 4 398 Apr 4 3914 July 12 100	2034 Sep 25 118 Oct 31 109 Oct 19 59½ Mar 2 152½ Dec 11 111½ Dec 30 16½ Dec 29 21¾ Jun 12 70½ Dec 28 86 Nov 18 95 Nov 6 753% Dec 18	Associated Dry Goods common 11 6% 1st preferred 100 7% 2nd preferred 100 Associates Investment CJ 10 Atch Topeka & Santa Fe com 100 5% non-cum preferred 100 AT F Inc 10 Atlantic City Electric Co 10 Atlantic Coast Line RR No par Atl G & W I SS Lines common 1 5% non-cum preferred 100 Atlantic Refining common 25 Atlantic Refining common 25	20 % 21 ½ 19 ½ 10 9 ¾ 10 9 ¾ 10 9 ¼ 10 9 ¼ 10 9 ¼ 10 9 ¼ 10 10 4 43 ½ 43 ¾ 152 ½ 153 ½ 110 11 17 17 ¼ 18 ½ 19 ¼ 70 ½ 71 ¼ 83 ½ 85 19 ½ 95 72 ½ 72 ½	21½ 21½ 110 110 110 110 110 134 434 434 153 153 150 111 17 17½ 18½ 18½ 85 91½ 95 71½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72	21½ 21½ 110 110½ 110½ 104½ 104½ 104½ 104½ 155½ 154 *110 111 17 17¼ 19 19 19 19 19 1½ 84½ 84½ 81½ 81½ 70% 71¼ 72%	28% 29 20% 21% 108½ 109 104 104 43 43% 152½ 155 *110 111 16½ 17 18½ 19 70½ 71½ *83 85 *91½ 95 71¾ 72%	29% 29% 29% 22° 21% 22° 109 109 404 ½ 43 43 43½ 153% 150% 16% 16% 16% 16% 18% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	29 1/2 29 1/2 22 3/4 22 1/2 22 3/4 20 10 110 104 1/2 106 157 1/2 160 1/4 210 167 167 167 167 187 187 17 17 13/4 85 85 85 491 1/2 95 72 1/4 73 3/4	2,400 34,500 250 250 900 10 200 600 11,200 4,500 10,000 200
	93½ Jun 20 Jan	102 Dec 241/4 Aug	60% Dec 22 99% Jan 5 22¼ July 13 28½ Sep 5	6138 Dec 29 10538 Nov 27 2578 Nov 24 40 Dec 27	Common "when issued"	61 61 104 104 *25½ 25¾ *40¼ 41	60% 60½ 104 105 25½ 25% 40 40¼	60 ½ 60 5% 103 % 103 34 25 34 25 7% 39 34 40 34	103 ½ 60 ½ 103 ¼ 104 25 ¼ 25 ¾ 39 40	60 ½ 61 103 ½ 104 25 ¼ 26 38 % 39	61 61½ 104 104 25¼ 25⅓ 39 39	1,900 690 9,900
	100 Feb 15 Sep 4% Feb 13% Feb 4% Jun 10% Nov 4% Jun 34½ Jun	110 Dec 20½ Jan 7% Sep 15% Dec 8 Jan 17% Mar 7½ Jan 44% Jan	105 Feb 2 15 July 7 6 ¼ Jun 30 14¾ Jun 29 5% Jun 29 10¼ July 11 5¾ Jan 3 37¾ Jan 4	116 Dec 27 3134 Dec 13 934 Nov 17 16 Feb 28 1134 Dec 20 1434 Jan 12 936 Apr 18 533/2 Apr 18	Atlas Tack Corp. No par Austin Nichols common. No par Conv prior pref (\$1.20) No par Autocar Co. 5c Automatic Canteen Co of Amer. 5 Avco Mfg Corp (The) common. 3 \$2.25 conv preferred. No par	*117 119 *28 29 ¼ 9 9 ½ *15 ½ 16 ¼ 10 ¾ 10 ¾ 12 ¾ 13 7 ¾ 7 % *47 ¾ 48 ½	*117 119 29¾ 29¾ 9⅓ 10¾ 16¼ 16¼ 10⅙ 10¾ 13 13 7¾ 7½ 47¾ 48⅙	*117 119 30 30¼ 10½ 10½ *16¼ 16½ 10% 11 13½ 13½ 7¾ 7½ 47½ 47½	118 118 30% 30% 9¼ 10% 16½ 16% 10½ 10% 12% 13½ 7% 7% 47 47½	*117 118 31 31 9½ 10¼ *16 17 10¾ 11 13¾ 13% 7½ 7½ 47½ 47½	118 118 *28 31 10 10 3/8 *16 17 10 ½ 10 7/8 13 5/8 13 5/8 7 3/4 7 7/8 x47 3/8 47 3/8	210 600 15,000 400 7,800 4,100 62,900 2,400
	8% Jun 7% Jun 14% Jun 14% Jun 160½ Jun 38 Jun 15 Sep 36 Jun 9% Feb 11% Jun 265% Nov 6% Jun 27% Jun 27% Jun 30% Jun 11% Jun 10% Feb 11% Jun 11% Jun 11% Jun 21% Feb 22% May 22% Jun 22%	37% Dec 27% Nov 85 Dec 234 July 27½ Oct 36 Dec 33% Jan 141 Dec 31% Mar 115% Mar	10¼ Dec 26 9% July 5 9 Jun 27 177% July 15 177% July 12 177% Feb 3 63 Apr 12 55% Dec 19 14% July 13 15% July 13 15% July 12 15% Mar 25 21 Jun 30 29¼ Jun 29 15% Mar 25 21 Jun 30 7¼ Feb 7 4 Jan 3 7¼ Feb 1 12½ Jan 4 12% July 13 13% Jan 12 28 July 13 12% Feb 1 12½ Jan 4 1 Jun 26 25½ July 14 1 Jun 26 25½ July 14 1 Jun 26 25½ July 14 131¼ Apr 20 30½ Jan 13 139% Jan 13 139% Jan 13	15% Jan 25 15¼ Aug 3 20¼ Dec 28 40% Dec 28 40% Dec 28 20% Feb 32 39 Jan 26 25¾ July 26 25¾ Dec 29 23¼ Dec 30 20½ Dec 12 13¼ Dec 12 13¾ Dec 12 13¾ Dec 12 13¾ Oct 21 13¾ Oct 21 13¾ Oct 18 100¾ Oct 5 53¼ Dec 12 19¾ Oct 18 26¾ May 3 90% Feb 23 2½ Jan 1 31¼ Oct 21 39¾ May 26 49% Dec 28 156 Nov 28 156 Nov 28 156 Nov 29 17¼ Jun 22	Babbitt (B T) Inc	111/4 111/4 13% 13%4 120% 20½ 40 40½ 40½ 25½ 25½ 69 69 69 69 66 ½ 188%4 837 38 25½ 25% 11% 11% 11% 13% 834¼ 32½ 931 32½ 931 32½ 13% 13% 834¼ 34½ 17% 18 29% 30½ 17% 17% 18 29% 53% 53% 53% 53% 53% 53% 53% 53% 53% 53	11 % 11 % 13 % 20 20 % 40 % 25 % 26 % 27 11 % 21 % 23 % 23 % 31 % 22 % 31 % 32 % 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111/4 11/4 11/4	11½ 11½ 14¼ 20% 22 41½ 43 26% 69½ 69½ 69½ 19½ 337¾ 38 27 28 ⅓ 11½ 33½ 33½ 34 33¼ 31½ 32½ 80 80 82 11½ 11½ 11½ 11½ 11½ 11½ 11½ 80 80 82 11½ 34¼ 34¼ 34¼ 34¼ 34¼ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 34½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 95,100 164,800 25,200 130 14,700 6,200 40 22,500 9,100 2,100 50 2,900 300 11,300 60 2,700 1,700 1,700 10,700 14,400 1,500 144,100 3,700 7,500 92,100 92,100 92,100 92,100 92,100 93,700 92,100 94,400
	Lowest # per share	r Previous 1949 Highest \$ per share	Range fo Lowest \$ per share	r Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 6 8 per share		Tuesday Jan. 9 \$ per share		Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
	22% Jun 10% Jun 8% Jun 17% Jun 21 Aug 50 Aug 18 Aug 13% Nov 38% Mar 42½ Apr 91½ May 1½ Mar	30½ Jan 15½ Nov 14% Dec 15 Dec 25¾ Mar 27 Jan 64 Jan 32½ Jan 19½ July 51 Dec 59% Dec 98½ Dec 2½ Jan	25½ Apr 26 13% Jun 27 11½ Jun 27 13½ Jan 3 22% Jan 3 22¾ Mar 25 39 Dec 29 11¼ Dec 18 12½ July 17 55 Feb 15 97½ Apr 1 1% Jan 30	34¾ Oct 24 19% Dec 28 18¾ Dec 28 18¾ Dec 18 35½ Dec 18 35½ Dec 18 35½ Dec 18 35½ Dec 12 17¼ Oct 19 9% Dec 12 51¾ Nov 16 73¼ May 26 102 Dec 27 5% Dec 29	Black & Decker Mfg Co	35½ 36 18% 18% 18% 15¼ 15¼ 18% 40% 40% 35½ 35% 41 41 41 13¼ 13¾ 17¾ 18% 9% 9% 51 51½ 63% 63% *102½ 103½ 2% 3%	36½ 37¼ 18½ 19 15½ 16½ 18% 18¾ 41 42¾ 35% 36 40 40½ 13½ 13% 18 18¼ 9½ 9½ 51 51% 63¾ 64½ 103½ 103½ 1¼ 3¼ 1% 3¼ 1% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	37½ 38¾ 19 19½ 16½ 17 18¾ 19½ 42½ 43¾ 35¾ 36¼ 39½ 40 13¾ 13½ 18½ 18½ 51½ 51½ 51½ 51% 64 65 102½ 103½ 13¾ 3¾ 11¾ 3¾ 11¾ 3¾ 11¾ 33% 11¾ 33% 11¾ 33% 11¾ 33% 11¾ 33% 11¾ 33% 11¾ 11¾ 11¾ 11¾	37% 39% 39% 18% 191% 167% 192% 40% 42% 36 39% 40 13% 14 18 181% 191% 511% 511% 64% 6510% 103% 252 27% 17% 18% 18% 18% 102% 103% 103% 17% 18% 18%	38½ 39½ 18% 19% 16¼ 17 19¼ 20 41% 42% 35% 35% 36¼ 39 40 14 14½ 17% 18% 51% 52 64½ 66½ 102½ 603 2½ 256 17¼ 18%	39½ 40 19 19% 16%4 17 19%4 19% 41% 42% 35% 36% 340 40% 14¼4 14½ 18% 18% 9 9 9¼ 51% 52 66 67 103 103 2½ 2% 18% 18%	5,500 22,000 50,400 3,600 25,400 7,200 2,030 2,570 30,500 3,600 5,400 17,100 40 223,900 79,400
	6% Jun 25% Jan 6% Jun 21% Jun 20% Jun 25% Oct 98 Jan 18% Jan	8% Mar 47½ Jan 9% Apr 32 Jan 29% Nov 33 Jan 105½ Dec 39 Dec	22% Dec 9 7% Feb 14 20 Jun 27 7% Mar 10 27% July 13 25% July 14 23% Mar 24 100 Apr 20 31% July 13	25% Oct 23 13% Dec 27 32½ Jan 26 15¼ Nov 27 36¼ Jun 12 29½ May 19 31¼ Dec 28 105½ Jan 18 44½ May 17	Bower Roller Bearing Co	25 1/2 25 3/4 12 3/6 12 7/8 28 1/2 30 13 3/4 14 31 5/8 31 3/4 29 1/4 29 1/2 31 3/4 32 *103 105 1/4	45¾ 47½ 25% 26 12% 13 30 32 13% 14¼ 31% 32½ 29¼ 29¾ 32¼ 33¾ *103⅓ 105½	45½ 46¾ 26½ 28½ 21½ 12% 13½ 31½ 32½ 15 32% 33⅓ 30 30 30 34 34¾ 4 *103½ 105½ 105½	45% 46% 27 27% 13% 30¼ 32 % 32% 32% 29½ 29% 33% 34½ *105½ 105½	45¾ 47½ 27 27¾ 12¾ 13 30 30 14¾ 15¾ 32 33⅓ 29¾ 35 *103½ 105½	47¾ 48 27³¼ 28 12½ 13¾ 30 30 15¾ 16⅓ 32⁵% 33⅓ 30 30 34 34¾ *103½ 105½	19,400 3,700 15,400 1,030 40,900 19,000 1,800 20,100
	9 Jan 29¼ Mar 95 Jan 15¼ Jun 13½ Jun 120 Feb 7½ Jun 61¾ July 26½ Jun 12¼ Feb 29% Jun 13¾ Apr 77 May 70% Jun	12½ Dec 40 Dec 102¾ Dec 19¾ Dec 19¾ Dec 125 Sep 13¼ Dec 76 Oct 35¾ Dec 36 Jan 19¾ Dec 95 Nov	48¾ Sep 26 10 July 12 100 Feb 16 18¼ July 14 15½ July 17 121½ Jun 26 125% Jan 3 74½ Jan 3 34½ Jan 3 17¼ July 3 17¼ Mar 30 91 July 3	53 Jun 14 14 ½ Oct 24 58 Nov 24 104 July 10 25 ¾ Feb 11 21 ¾ Dec 28 126 Jun 1 18 ¾ Jun 12 97 ⅓ Oct 25 40 Oct 20 30 ½ Dec 18 38 ½ Oct 21 30 ¾ Dec 28 100 ¾ Aug 17	Brooklyn Union Gas com	40 40% 52¼ 52¼ 12 12 *54 55% *103¼ 105 20¼ 20% 22 22½ *124 125¼ 16% 16% *89 90½ 42 42 42 42 39½ 39½ 39½ 39½ 39½ 31% *97% 88/2	*3934 40½ 52½ 52½ 52½ 52½ 52½ 53½ 554 55½ 55½ 103½ 105 203½ 20% 213½ 22½ *124 125½ 16% 17 *89 90½ 42¼ 44 28¾ 29¾ 39½ 31¾ 39½ 31¾ 39½ 31¾ 39½ 31¾ 38½ 38½ 38½ 38½	39¾ 39¾ 39¾ 39¾ 39¾ 39¾ 39½ 12½ 12½ 4 554 56 103¼ 105 20% 20¾ 22¾ 22% 124 125¼ 14½ 29½ 29½ 31½ 31½ 32½ 39½ 31½ 32½ 31½ 32½ 31½ 32½ 31½ 32½ 31½ 32½ 31½ 32½ 31½ 33½ 32½ 31½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	39 39½ *52½ 52½ 52½ 52½ 54 56 *103½ 104¾ 20½ 20½ 21½ 12½ 16½ 16¼ 17 *88 89 43½ 44½ 29½ 39¾ 29½ 33¾ 29½ 31¾ 29½ 99 99 99½	39 39 4 52% 52% 52% 12% 12% 52% 12% 12% 20% 20% 20% 21% 22½ 414 167% 88% 43½ 44 28¾ 29% 39½ 39½ 30¼ 31¾ 99 99½	39¼ 39½ 52½ 52½ 12½ 12¾ 54 54 54 103¼ 104¾ 20½ 20% 112½ 125¼ 116½ 165% 88½ 88½ 43½ 28% 23¾ 31 31¾ 99. 999½	2,200 500 10,000 100 6,100 19,100 50,500 400 2,500 6,000 1,500 38,200 120
	73 Apr 13½ Jun 7 Jun 897¾ Jun 60 Jun 60 Jun 3 Feb 17 Jun 98¼ Jun 20½ Jun	84 Dec 16% Jan 9 May 122 Dec 11¼ Dec 82 Feb 45% Mar 24% Jan 105 Dec	80 Mar 29 82 ½ Jan 18 12 ½ July 13 8 Mar 31 108 ½ July 12 8 ½ July 12 66 ¾ Mar 7 3 ¾ Jan 13 x17 July 12 100 Dec 1 x21 Apr 26	120 Dec 28 92½ July 25 15¾ May 3 10% Dec 27 127 Oct 24 15¼ Nov 25 88 Oct 28 8¾ Dec 27 24¾ Jan 5 105½ Jan 24 27 Oct 5	3½% conv. 2nd preferred	126 127½ *84 87 14¼ 14½ 11 11½ *125 127 13¼ 13¼ *83½ 85 9 9½ 24½ 24½ 255¾ 26	98 ½ 98 ½ 98 ½ 126 130 °84 87 14% 14½ 11 11 °125 127 13 13% 863 85 8% 9 ½ 24% 25 101½ 102¼ 26% 27¼	99 99 126 128 ½ *84 87 14 ½ 14 ½ *11 11 ¼ *125 127 12¾ 13 84 ¼ 85 9 ¼ 9 9¾ 24 ¼ 25 ¼ 101½ 102 ½ 27 28	*116 126 *84 87 141/4 143/8	*192 126 *84 87 14 14 14 14 11 11 11 11 11 125 125 126 125 126 125 13 13 16 85 85 14 9 16 9 9 14 24 34 25 14 102 14 102 12 27 27 28	99. 99.72 *122 125 *84 87 14.14 14.12 11 11.14 125 126 13 13.14 84.12 9.12 9.12 9.14 24.36 25.36 102.12 103.12 26.12 27.14	1,300 13,200 2,200 250 12,400 560 25,000 9,400 200 6,800
23 244 2	30 Feb 52 May 1 Jun 3½ Jun 16½ Jun 3½ Jan 58 Sep 35½ Jun 16¾ Jan 10¾ Jun 40¼ Jan 12¼ Mar 50 Mar	36½ Dec 58 Apr 2 Oct 5% Jan 12% Feb 109¼ Mar 41 May 21 Oct 15% Dec 51 Dec 16% Dec 56½ Nov	34 % Feb 5 50 ¼ Dec 8 1 % Feb 28 4 Feb 28 17 ½ Jun 27 8 % July 13 94 July 14 40 Jan 5 15 % Nov 30 43 ½ Apr 3 14 ½ July 13 52 Sep 14	58½ Dec 19 55 Jan 26 3½ Dec 29 8% Dec 28 26% Dec 21 12½ Feb 24 43½ Oct 9 21¼ Dec 11 22% Dec 20 60 Dec 20 19 Dec 12 57½ May 15	California Packing common_No par 5% preferred50 Callahan Zinc-Lead50 Callahan Zinc-Lead50 Callahan Zinc-Lead50 Callahan Zinc-Lead50 Callahan Zinc-Lead50 Callahan Zinc-Lead50 Candon Zinc-Lead50 Candon Zinc-Lead50 Candon Zinc-Lead50 Candon Mills50 Cannon Mills50 par Capital Admin class A common1 \$3 preferred A	59½ 59½ *50 % 51 3½ 35% 9% 9¼ 27 27% 11% 11,34 102 102 41½ 41½ 16¼ 16½ 22% 22% *59 61½ *18% 18¾ 54¼ 54¼	59 59½ *50 5 51 3½ 3¾ 9%, 10 27¾ 28½ 11½ 11½ 10½ 103 *41½ 42½ 16½ 16½ 22½ 22% 59½ 60½ *18 18¾ *54¼ 55½	58 58½ 50 % 50 % 50 % 10¼ 10½ 28½ 29 11¾ 12 103½ 103½ 41¾ 42½ 22¼ 23¾ 65½ 16½ 22¾ 18¾ *59½ 60½ *18½ 18¾ *54¼ 55½	58 1/4 58 1/2 *50 % 51 3 1/8 3 1/8 10 1/8 10 10 10 10 10 11 11 11 11 11 11 11 11	57% 58 ¼ 650 % 51 10% 10% 10% 28 ½ 28% 11% 12 ½ 103% 103% 22% 23 ½ 58 ½ 58 ½ 58 ½ 58 ½ 55 ½	58 58 *50 \(\frac{5}{1} \) 51 334 4 1014 1034 2812 2874 1214 1236 1044 105 *4134 43 1616 1634 2234 2314 5934 5934 1842 1842 *5444 55542	2,600 90 50,500 75,900 4,100 53,500 370 50 1,600 95,400 700 800 80
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NEW YORK STOCK	(RECORD
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r Previons				STOCK			3 T	1, 10		
r 1949 Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday Jan. 6	Monday Jan. 8	W AND HIGH S Tuesday Jan. 9	ALE PRICES Wednesday Jan. 10	Thursday Jan. 11	Friday Jan. 12	Sales for the Week
9% Oct 108 Feb 33	8 % Jan 13 14 July 26 102 Jan 11 27 ½ July 27 30 ¼ Jan 3 15 ½ July 13 33 ½ Dec 19 27 ½ Mar 13 35 % July 13 35 ½ Dec 22 29 % Mar 21 104 ¼ Jan 3 13 ¼ July 13 13 ¼ July 13 13 ¼ July 13 15 Jan 3 15 ½ July 14 15 Jan 3 15 ½ July 14 15 Jan 3 15 ½ July 13 30 July 13 31 July 26 25 ½ July 12 31 July 26 32 July 13 31 July 13 32 July 13 34 July 19 36 ½ Juny 19 36 ½ Juny 19 36 ½ July 13	## Pec 28 14% Dec 28 20% May 1 1101/2 July 13 34½ Mar 16 550% Dec 28 21% May 20 39½ May 18 555 May 15 556 May 15 556 May 15 556 May 16 557 Dec 29 108 Dec 28 1141 Apr 16 20% Aug 29 1114 Apr 16 1174 Dec 26 1104 Mar 29 33½ Feb 2 113 Feb 27 26 ½ Dec 20 16% Mar 11 24 Sep 12² 49 Dec 28 184 Apr 29 36 Dec 29 107 Dec 18 185 Apr 10 23% Oct 24 3514 Dec 28 107 Dec 18 15% Apr 10 23% Dec 28 17 Dec 20 185 Apr 10 21% Dec 21 10% Dec 18 15% Apr 10 23% Dec 28 514 Dec 28 515 Dec 28 514 Dec 28 514 Dec 28 515 Dec 28 514 Dec 11 374 Dec 28 514 Dec 11 374 Dec 28 515 Dec 28 514 Dec 11 515 Dec 28 516 Dec 28 517 Dec 28 517 Dec 28 518 Dec 28	Capital Airlines Inc.	46½ 46% 140½ 140½ 106 140½ 140½ 16½ 16½ 16½ 16½ 19½ 19½ 19½ 19% 9 9 18 18¾ 41% 41% 93% 93% 33% 111½ 112 24 24½ 14¼ 14¼ 22% 22% 9 9 9 35 35¼ 14% 15½ 35 35¼ 46 47	\$ per share 13% 13% 13% 16% 16% 16% 16% 16% 16% 107 107 107 107 107 107 107 107 107 107	\$ per share 13% 13% 13% 16% 167% 167% 168% 31% 31% 491% 491% 197% 36 36 36 36 36 36 36 36 36 36 36 36 36	## Per share 12% 13½ 16½ 16% 108 108 31½ 32 48½ 49 19¼ 19% 36½ 36½ 9% 9% 151½ 153 52 53¼ 105½ 105½ 106 106 141½ 141½ 16% 16% 16% 16% 16% 16% 17 17% 40 40¾ 9% 9½ 33¾ 34¼ 21½ 22½ 22% 11½ 12¼ 22½ 22% 13¾ 15¼ 36% 60% 14½ 16½ 16¾ 36% 16% 16¼ 16¾ 31¾ 36¼ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36¼ 36¾ 36½ 32¼ 32¾ 31 33¾ 31½ 32¾ 31 33¾ 31½ 32¾ 31 33¾ 31½ 32¾ 31 33¾ 31½ 32¾ 31 33¾ 31½ 32¾ 31 33¾ 31½ 32¾ 31 31¾ 31¾ 31½ 32¾ 31 31¾ 31½ 32¾ 32¼ 31 31¾ 31½ 32¾ 31 31¾ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	\$ per share 13% 13% 16% 16% 16% 16% 16% 16% 16% 16% 16% 18% 19% 19% 19% 19% 19% 56% 57 152 152 152 152 152 152 16% 106% 106% 106% 106% 110% 120% 131% 134 44% 44% 111½ 111½ 111½ 111½ 111½ 111½	\$\frac{\frac{\partial}{\partial}}{\partial}\$\frac{\partial}{\partial}\$	Shares 19,100 6,400 80 2,900 1,700 5,800 24,700 1,300 1,400 30,200 6,000 2,400 10,300 4,700 4,700 4,700 4,700 1,000 2,400 10,300 2,700 1,700 3,600 2,200 2,700 1,700 3,600 3,600 3,900 1,500 3,100 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 3,900 1,500 1,500 3,900 1,500 3,900 1,500 1,500 3,900 1,500 1,500 3,900 1,500 1,500 3,900 1,5
r Previous 1949 Highest	Range fo	or Year 1950 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for
\$ per share 32% Sep 105½ Sep 29¼ Dec 66 Sep 34% Dec 86 Sep 34% Dec 19% Oct 19% Oct 112½ Jan 28½ Dec 112½ Jun 28½ Dec 112½ Jun 15¼ Jan 35¼ Dec 55% Jan 05½ Jan 25½ Jan 15¼ Jan 35½ Dec 55% Jan 15¼ Jan 35½ Sep 12½ Sep 12½ Sep 172 Sep 1075 Jan	* per share 27½ July 26 103½ July 3 26 Jan 24 41¼ Dec 15 6¼ Jun 30 82 Jan 30 82 Jan 30 82 Jan 17 172 Mar 11 138 Jun 17 172 Mar 10 23¾ July 26 23¾ July 13 106¼ Oct 30 62¾ Jan 3 37 Jan 4 12¾ Jan 3 29¼ July 12 3½ July 17 134½ July 27 70¾ July 17 70¾ July 17 134½ July 27 70¾ July 17 12¾ Dec 7 946 Dec 18	\$ per share 34% Feb 24 109½ Mar 4 36¼ Dec 29 68½ Mar 22 8% Nov 20 93 May 12 20% Jun 23 4 Mar 15 20% Jun 23 40¼ Dec 29 150 Sep 19 87 Nov 18 41½ May 8 112½ Mar 4 31% Dec 29 107¾ May 29 107¾ Mar 15 112½ Mar 16 5½ Jan 5 112½ Mar 16 5½ Jan 5 112½ Mar 16 5½ Jan 5 112½ Mar 16	Cincinnati Gas & Elec com. 8.50 4% preferred	Jan. 6 **Per **Pare** 32 ½ 32 ½ 105 ½ 105 ¾ 37 37 37 37 37 44 44 ¾ 88 3 8 8 8 8 30 30 30 ¼ 20 ½ 40 ½ 40 ½ 41 2142 162 40 ½ 41 2142 162 32 32 32 110 ½ 111 ½ 32 32 32 2106 ½ 40 11 ½ 31 31 31 34 107 107 4 ½ 4 4 2 29 ¾ 30 ¾ 31 33 136 31 34 119 ¾ 120 900 900 ¾	Jan. 8 *per share 32% 32% 105½ 32% 105½ 105½ 36½ 37 43% 44 8% 9 30% 30¼ 20½ 20% 41 41¼ 162 *85- 95 43% 43½ 110% 10% 32 32% 110% 10% 32 32% 110% 10% 32 32% 110% 10% 32 32% 110% 10% 32 32% 10% 31% 31% 31% 31% 31% 31% 32% 41% 41% 41% 41% 41% 41% 41% 41% 41% 41	Jan. 9 \$ per share 32% 32% 104% 105½ 37 37¼ 43¾ 44¼ 90 91 30% 30% 41½ 41% 4150 175 43% 44¼ 110 110 32% 32% 106½ 107 71 73 41½ 42 31 31¾ 32½ 33¼ 41½ 42 41% 450 175 100½ 100½ 100 100 100½ 100 100 100½ 100 100 100 100½ 100 100 100 100 100 100 100 100 100 100	Jan. 10 \$ per share 32% 33% 105¼ 105½ 36 36% 43% 44% 9% 103% 20% 20% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	Jan. 11 \$ per share 1 32 32½ 104% 105 36½ 37¼ 43% 44 10 105% 91 91 30% 30½ 11½ 41% 145 175 84¼ 45 109 111 32 32 106½ 107 73 73 42 42 30⅓ 30½ 30¾ 32⅓ 32⅓ 108 108 ½ 4 4 34⅓ 35¼ 134½ 135 91 92 129 131 975 ——	Jan. 12 \$ per share 32½ 32% *104½ 105½ 436¾ 37¼ 444 44¾ 10% 10½ 93 30 30% 20% 21 41¼ 41% *145 45% *10 110 32 32½ *106½ 013 30 30% 310% 41½ 42½ 30 30% 31% 32 32½ *108½ 136 136 91 91 129½ 132 *1,000	Sales for the Week Shares 15,100 320 4,300 19,400 286 4,100 3,600 6,800 5,900 50 70 23,400 7,200 4,900 5,400 100 8,500
100 Dec 1734 Jan 19 Jan 19 Jan 1956 Jan 1776 Dec 1736 Dec 2946 Dec 2842 Dec 13 Dec 1342 Oct 6842 Sep 3242 Oct 2242 Sep	95 Dec 21 14% July 17 14% Mar 30 16% Feb 15 16 Jan 13 15½ Jan 13 25% July 11 25 July 12 11 July 26 10% Dec 8 57 July 11 30½ Jun 29 18½ Nov 14	101½ May 22 22 Oct 10 2334 Oct 6 2456 Nov 24 3734 Dec 21 38½ Dec 21 38½ Dec 11 40% Oct 11 40 Oct 11 14¼ Apr 13 12¾ Oct 24 43¾ Dec 28 22¾ Mar 6	\$3.50 preferredNo par Collins & Alkman CorpNo par Collo Fuel & Iron Corp com_No par 5% conv preferred20 Colorado & Southern Ry com100 4% non-cum 1st preferred100 4% non-cum 2nd preferred100 Columbia Broad Sys Inc cl A2.50 Class B	48 48 48 99 100 1.934 20 2034 2076 255% 26 3634 2776 381/2 381/2 281/4 1.31/4 1.33/6 1.23/4 1.23/6 462 63 1/4 1.91/6 20 0	48 48½ 100 100 119% 119% 2038 21½ 26 26 36¼ 37 373¼ 38½ 35½ 35½ 28% 29 28% 29 413¼ 13% 12½ 12½ 62 63½ 44¾ 46¾ 20 20	48 48 48 48 49 41 100 19 42 20 21 44 21 56 26 4 26 4 36 12 37 38 14 36 28 56 2	99¼ 100¼ 19% 20½ 20½ 21½ 25¾ 26¼ 36 37 38 38¼ 36½ 37 28% 29½ 28% 29¼ 13 13¾ 12 12½ 63 64½ 44 45	*99 ½ 100 19 ¾ 20 ¾ 20 ¾ 21 ½ 25 ¾ 26 ¾ 36 37 38 38 38 38 38 ½ 37 ½ 29 ¼ 29 % 28 ¾ 29 13 ¼ 13 ¼ 12 ¼ 12 ¼ 63 ½ 65 44 45 ½	49¾ 50½ 99½ 100 19¾ 20 21½ 22 26% 27 36% 37 39 39° 36½ 37½ 29½ 30 29½ 29¾ 13¼ 13¾ 13¾ 13¾ 12¾ 65 45½ 46 20¾ 20¾	5,200 300 7,800 60,000 3,800 1,030 1,230 210 6,900 47,000 3,700 200 9,000 7,800
27% Dec 60% Dec 20% Dec 30% Dec 10% Aug 30% Nov 34% Dec 4% Jan 29% Dec 109 Oct	24 % Apr 26 43 ½ Dec 18 15 % July 5 26 % Dec 12 8 ¼ July 18 20 ¾ July 12 25 ½ July 13 3 % Feb 15 26 ½ July 12 106 ¼ July 19	38½ Nov 30 67% Jun 1 24¼ Nov 18 33½ Mar 16 11¼ Feb 3 30¼ Feb 6 41 Feb 6 7½ Dec 28 33% May 19 109% Mar 18	Commercial Solvents No par Commonwealth Edison Co. 25 Conde Nast Publishing Co. No par Congoleum-Nairn Inc. No par Consolidated Cigar No par Consolidated Coppermines Corp. 5 Consol Edison of N Y com No par \$5 preferred No par	39 39% 43% 43% 22½ 22½ 29 29% 10 10 *24 24½ 32 32 7% 8 30½ 30% *106¼ 107	39% 40 45% 45½ 22% 22% 22% 29% 29½ 10 10% 23% 24¼ 32 32 7% 8% 30½ 30% 106½ 107½	39 34 40 45 8 46 23 23 23 % 29 14 29 % 10 10 24 24 4 4 32 32 12 2 8 18 8 18 30 12 30 14 106 % 106 %	39 40 45 ¼ 45 % 23 24 978 10 978 10 24 24 36 32 ½ 32 % 8 ¼ 8 34 30 ½ 30 ½ 106 % 106 %	38½ 39¾ 45¼ 46 23% 24¼ 28% 28% 10 19¼ 24½ 25 32% 32% 8 8¾ 107 107½	39 ¼ 40 46 47 % 24 24 ½ 28 ½ 28 % 10 ½ 10 % 22 ½ 25 % 32 ¼ 32 % 8 % 8 % 30 % 30 ¾ 107 ½ 107 ¼	8,400 17,400 47,700 27,000 10,400 7,300 1,700 46,200 48,500 1,600
14¼ Jan 11½ Sep 46¼ Mar 21½ Mar 10% Dec 12¼ Apr 36 May 113¼ Dec 110% Dec 110% Dec 103 Nov 17% Dec x98 Dec 37% Dec 9¼ Dec 9¼ Dec 8¾ Jan 65% Oct	23 Dec 20 112 ¼ Dec 18 105 ½ Sep 26 103¼ July 13 93% July 28 155 Jun 28 105 July 13 91¼ Mar 8 104 Jan 25 28 Dec 7 108 Dec 7 108 Sep 15 28 Dec 4 1013¼ Jan 11 14½ Apr 24 88 July 28 30½ Dec 4 1013½ Jan 11 14½ Apr 24 88 July 28 30½ Dec 4 101½ Jan 12 55½ Jan 25	27% Jun 19 117% Apr 12 108½ May 24 14% Sep 25 12% Jan 28 47% Feb 6 28% Dec 22 13% Dec 28 17% Sep 22 19 Dec 18 36 Mar 16 113½ May 12 111 Jan 4 32½ Dec 11 106% Dec 29 19% Jan 24 41% Jun 23 107½ July 19 13¼ Dec 30 78% Jan 11 9% Dec 28 96 Dec 28	of Baltimore common No par Preferred 4½% Series B 100 Preferred 4½% Series C 100 Consolidated Grocers Corp 1.33½ Consolidated Laundries Corp 1.55 Consolidated Autural Gas 15 Consolidated Retail Stores Inc 15 Consolidated Retail Stores Inc 100 Consolidated Retail Stores Inc 100 Consolidated Textile Co Inc 100 Consolidated Textile Co Inc 100 Consolidated Vittle Aircraft 11 Consumers Power Co com No par \$4.52 preferred No par \$4.52 preferred No par \$5.50 preferred No par \$5.50 preferred No par \$5.50 preferred No par Continental Baking Co com No par Continental Can Inc common 20 \$3.75 preferred No par Continental Diamond Fibre No par Continental Diamond Fibre 5	*106½ 108½ 14 14% 14 14% 14 14% 14 14% 14 18 18 18 18 18 18 18 18 18 18 18 18 18	25 25% 114 114 114 114 116 ½ 108½ 14% 108½ 10% 10% 47¼ 48 28% 29 14% 14¼ 15½ 16 17% 19 31½ 32¼ 111 111¼ 111 111¼ 1109 109% 17% 18 33¼ 33½ 17% 18 33½ 33½ 17% 18 33½ 33½ 105½ 105½ 12% 72½ 74 934 10½ 89 92	25¼ 25% 114 114 114 114 114 114 114 114 115% 15% 15% 16 125% 29¼ 14½ 15% 16 19 19½ 31% 32 111¼ 11½ 11½ 15% 16 19 19½ 31% 32½ 34¼ 110% 117% 17% 17% 17% 17% 17% 17% 12% 106¼ 12% 12% 12% 106¼ 106 106 12% 12% 10% 91½ 92	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,500 130 9,700 1,000 1,000 12,300 19,000 10,200 80,900 25,900 580 240 6,700 10 12,400 3,500 3,600 3,600 9,700
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	11/1				NEW	YORK	STOCK		1. 4	AVW PRICES			
	Year Lowest	r Previous 1949 Highest	Lowest	r Year 1950 Highest	STOCKS NEW YORK STO EXCHANGE	The state of the	Saturday Jan. 6	Monday Jan. 8	W AND HIGH S Tuesday Jan. 9	Wednesday Jan. 10	Thursday Jan. 11	Friday Jan. 12 \$ per share	Sales for the Week Shares
	# per share 11¼ Jun 19¾ Jun 51½ July	\$ per share 15 ³ 4 Jan 24 Dec 55 ³ 6 May	\$ per share 13½ Jan 3 20 July 17 53¾ July 25	\$ per share 27% Nov 25 27% Nov 24 55% Mar 13	Continental Steel Corp_Cooper-Bessemer Corp c \$3 prior preferred	ommon5	26 1/4 26 3/4 26 5/8 26 5/8 54 3/4 55 1/2	\$ per share 261/4 263/4 267/8 271/2 *543/4 551/2	\$ per share 26% 26% 27 27% 54% 54%	\$ per share 26 \(\frac{1}{4} \) 26 \(\frac{1}{2} \) 26 \(\frac{1}{4} \) 26 \(\frac{1}{4} \) 54 \(\frac{1}{4} \) 54 \(\frac{1}{4} \)	\$ per share 26 \(^1\)4 \(^2\)6 \(^3\)4 26 \(^5\)8 \(^2\)6 \(^3\)4 55 \(^1\)2	26½ 26 ⁷ 8 26⅓ 26 ³ 4 *54¼ 55	4,600 4,400 110
	9 Jun 12 Jun 49 Dec	12% Feb 19¼ Jan 52 Feb	12 Jun 17 14 1/8 Jun 27 46 3/4 July 14	41 Dec 26 22 ³ 4 Dec 28 51 ³ 4 Oct 24	Copper Range Co Copperweld Steel Co con Convertible pref 5% se Cornell Dubilier Electric	No par	34½ 39½ 22½ 23 *49% 51	39 ³ / ₄ 42 ¹ / ₂ 22 ⁵ / ₈ 23 ¹ / ₈ *49 ⁷ / ₈ 51	41 42½ 23 23½ 50 50	38½ 41 21¾ 22½ *49¾ 51	39½ 40½ 22 225/8 *49% 51	38½ 40¾ 21¾ 22₹8 *49¾ 51	21,300 19,600 50
	7 Jun 49% Mar 20 Apr 94 Jan	11½ Dec 58¼ Dec 30% Dec 102½ Dec	10% Jan 3 57 July 17 28% Jan 13 100 Apr 18	17¼ Apr 22 76 Oct 17 45¼ Nov 27 102¼ Aug 17	Cornell Dubilier Electric Corn Exchange Bank & Corning Glass Works co 3½% preferred	Tr Co20	15½ 15% 71 71 41 41¼ *101¼ 102¼	15 1/4 15 3/4 70 70 1/2 40 3/4 41 102 1/4 102 1/4	15 ³ / ₄ 16 ¹ / ₈ 69 ¹ / ₂ 70 ¹ / ₄ 40 ³ / ₄ 40 ³ / ₄ *101 ¹ / ₄ 102 ¹ / ₄	15 ³ / ₄ 16 70 70 ¹ / ₂ 41 41 ³ / ₄ *101 ¹ / ₂ 102 ¹ / ₄	15% 16% 69½ 70 40½ 42 *101½ 102	16 1636 x68½ 6934 42¼ 4278 *101½ 102¼	7,900 1,250 4,700
	92½ Jan 57 Jan 171½ Jan	102 Sep 73½ Dec 189 Sep	100¼ July 11 62 July 13 176½ July 13	105 Nov 30 72% Jan 3 187½ Apr 13	Cum pfd 3½% series Corn Products Refining 7% preferred	of 1947_100 common_25	*104½ 105¼ *66½ 67 *182 184	104¼ 104¼ 66¼ 67 *182 184	103½ 103¾ 66¾ 67¾ *182 184	*103 1/4 104 1/4 66 1/8 66 3/4 *182 184	103 1/4 103 1/4 66 1/8 67 1/2 *183 185	*103 ¹ / ₄ 103 ³ / ₄ 66 ³ / ₄ 67 ⁷ / ₈ 183 183	120 4,600 20
	3% Mar 1% Jun 21½ Jun 96 Jun	5½ Dec 25% Oct 32½ Jan 104 Dec	3¾ Aug 3 1½ July 13 22¼ July 13 101 Sep 27	6¼ Mar 6 2% Feb 25 30¼ Jan 31 105 Jan 11	Coty Inc Coty International Corp Crane Co common 334% preferred	1	45/8 43/4 23/8 21/2 273/4 28	4 ³ / ₄ 4 ³ / ₄ 2 ³ / ₈ 2 ¹ / ₂ 27 ³ / ₄ 28 ⁷ / ₈	45/8 45/8 21/2 21/2 287/8 291/2	4 ½ 4 ½ 2 ½ 2 ½ 28 ½ 29 ¼	4½ 4¾ 2¾ 25% 28¼ 29 *102¼ 104½	4 ³ 4 4 ³ 4 2 ¹ / ₂ 2 ³ / ₄ 28 ¹ / ₄ 28 ⁷ / ₈ *102 ¹ / ₄ 104	3,500 18,300 22,800 100
	8¾ Jar 23 Feb 13¾ Oct	14¼ Nov 29¼ Dec 19½ Jan	10 Dec 14 26½ Jun 30 12½ July 13	14 Jan 5 30 ¼ Mar 4 17 % Jan 3	Creameries of America_ Cream of Wheat Corp (T Crown Cork & Seal comm	he)2	*102¼ 104½ 11½ 11½ 27% 27% 15¼ 15½	*102 ¼ 104 ½ 11 5 12 27 3 28 15 15 ¼	*102 1/4 103 12 1/8 12 1/4 28 28 1/4 15 1/4 16	103 103 12 12¼ 28¼ 28¼ 15¾ 15%	12 12	12 12¼ 28⅓ 28¼ 16 16½	8,000 1,100 21,800
	36% Jan 20 Jun 94 Mar 14 Nov	42% Apr 30 Dec 105 Dec 24 Jan	32¼ Jun 27 27½ Jan 13 102½ Jan 11 16% Jan 3	41% Oct 19 49¾ Dec 28 105¾ May 5 34¾ Dec 29	\$2 preferredCrown Zellerbach Corp c \$4.20 preferred Crucible Steel of Amer co	ommon5	36½ 36½ 50¼ 50¼ *103¼ 103¾	37½ 37½ 49½ 50 103¾ 104	*36½ 39½ 49½ 50 103⅓ 103¼	36% 37 48¼ 49½ 103% 103%	*36% 38 49¼ 49½ 103¾ 103¾ 35½ 37%	37¼ 37¼ 49½ 49½ 104 104 36 37	5,900 770 14,200
	49 Nov 21 July 121/4 Feb	72½ Jan 31 Apr 16¾ Dec	54 Mar 31 17½ Jun 26 15¼ Jun 27	82¾ Nov 15 25 Jan 6 22½ Dec 28	5% convertible preferr Cuba RR 6% non-cum pr Cuban-American Sugar co	ed100 d100 ommon_10	36¾ 37 85 85½ *27 28 23¼ 23½	36¼ 37 84 84½ 27⅓ 27¾ 23% 23½	37½ 38 85½ 86 28 28½ 23½ 235	34½ 37% 85½ 85½ 26¾ 28¼ 23¼ 23%	85 85½ 27½ 28⅓ 22¾ 23⅓	85 1/4 85 1/2 28 28 3/8 23 23 1/4	2,200 1,460 8,200
	160 May 5% Jun 60 Jun 10% Nov	8% Mar 73 Jan 13% Feb	175 Feb 14 7% July 3 64% July 13 9¼ July 17	180 Nov 20 10 ³ 4 Oct -5 77 ¹ / ₂ Oct 31 13 ¹ / ₂ Jan 19	7% preferredCudahy Packing Co comm 4½% preferredCuneo Press Inc	5	*170 200 10½ 105% *69 71 *11 115%	*170 200 10½ 10¾ 70 70 11¼ 11¾	*170 200 10½ 10¾ *70 73 10% 11¼	*170 200 10 1/8 10 1/2 70 70 10 5/8 11	*170 200 10 1/8 10 3/8 *70 1/2 74 10 3/8 11	*170 200 10 ¹ / ₄ 10 ³ / ₈ *70 ¹ / ₂ 74 11 ¹ / ₄ 11 ⁵ / ₈	14,400 200 3,200
	16 Feb 4% Feb 109 Jun	25 ½ Dec 8 ¼ Oct 145 ½ Oct 52 ½ Nov	20 July 13 5 July 13 102 4 Dec 27 44 4 July 13	26½ Nov 22 10½ Oct 25 148¾ Nov 25 55¾ Jan 28	Cunningham Drug Stores Curtis Publishing commo \$7 preferred Prior preferred	Inc2.50	*25¼ 26 9 9¼ 104½ 104½	°25¼ 26 8% 9⅓ 104 105	26 26 8 % 9 104 104 ½	25½ 25¾ 8¾ 8½ 103¾ 103¾	*25¾ 26½ 85% 9¼ 1035% 103¾	26 1/8 26 1/2 9 9 1/4 103 1/2 104	1,100 30,000 550
	43¼ Jun 7 Dcc 18½ Jun 133 Mar	9% Apr 24% Jan 137 Jan	7% Jan 3 20% Jan 3 125 Feb 21	12 % Dec 18 24 % Aug 8 138 Jan 20	Class ACushman's Sons Inc 7%	pfd100 *	*53¼ 54 11½ 11½ 24½ 24½ 2129 132½	*53¼ 54 11¾ 11¾ 24¼ 24¾ *129 132½	54 54 ¼ 11 ½ 12 ½ 24 ¾ 25 *129 132 ½	54¼ 57 11¾ 12 24% 25 *129 132½	*54½ 55 11½ 11½ 24½ 25 *129 132½	55 55 11 ³ / ₄ 11 ³ / ₈ 24 ⁶ / ₄ 25 ¹ / ₈ *129 132 ¹ / ₂	92,960 6,600
	19% Sep	26¼ Jan 15¼ Mar	22¾ Feb 17	32½ Dec 29	Cutler-Hammer Inc D Dana Corp common		32¼ 32¾ 29½ 29¾	32 1/4 32 1/2 28 3/4 29 3/4	32 1/4 32 1/8 29 1/2 29 1/8 29 1/2	31½ 325/s 28 291/s	31 32 28¼ 28%	32 1/a 32 1/a 28 1/a 28 1/a	3,20 0 6,60 0
	87 Jan 11¼ July 15 Jan	96% Nov 14% Dec 17% May	96 Jan 12 13 1/8 July 10 15 1/2 Jan 3 18 1/8 July 13	99½ Dec 2 19½ May 10 17¾ Feb 17	Davega Stores Corp com 5% convertible preferr	A100 non2.50 ed20	*98 106 *15 15½ *16¼ 17¼	98½ 100 15 15⅓ •16¼ 17¼	*98½ 100 15½ 15½ *16¼ 17¼	983/4 100 15 151/8 161/4 171/4	*99 101 15½ 15½ 16¼ 16¼	*99 101 15% 15% *16 17	1,300 160
	16% Mar 26¼ Jan 92 Jan 92½ Jan	22½ Dec 31 May 96½ Aug 100½ Dec	28 July 26 96½ May 24 96 July 5	31 Dec 30 34% Mar 17 102% Mar 21 102% Aug 21	Davison Chemical Corp (? Dayton Power & Light co Preferred 3.75% series Preferred 3.75% series	mmon7 A100 B100	32% 33½ 5 30½ 30¾ *97 99 *99 100	32% 33 30½ 30¾ *98 99 *99 100	33 34 ³ / ₄ 30 ¹ / ₈ 30 ³ / ₄ 98 ¹ / ₄ 98 ¹ / ₄ *99 100	32½ 34⅓ 30¼ 30½ 97¾ 99 *99 100	32½ 33½ 30½ 32½ *98 99 99½ 99½	33% 34% 31½ 32% 98½ 98¾ *99 100	21,100 10,800 130
	7½ Jun 4% May 17 Jun	12½ Nov 9½ Jan 29 Jan	100 July 24 11¼ Jan 3 6½ Jun 27 22 Jan 3	102½ Sep 1 18% Dec 29 10 Jan 5 41¼ Dec 30	Preferred 3.90% series Dayton Rubber Co Decca Records Inc Deep Rock Oil Corp	50c	100% 101 18 18 8% 8% 43½ 44¼	*100% 101 17½ 18¼ 8½ 8% 43¾ 44¾	101 101 18 18½ 8¼ 8¾ 43¾ 44½	*101 102 1734 1838 816 836 4234 4334	*101¼ 102½ 17% 18¼ 8% 8¾ 43 44	*101¼ 102½ 17¾ 18 8% 8¾ 43¾ 44¼	30 8,900 30,600 7,200
	30 % Jun 31 Mar 26 Jun	43% Oct 36% Sep 40% Jan 9% Jan	38½ Jan 4 34% July 13 29% Jan 3 7½ Jun 27	59% Dec 20 37 Oct 18 45½ Dec 19 14% Dec 20	Deep Rock Oil Corp Deere & Co common 7% preferred Delaware & Hudson		59 59½ *35½ 36¼ 45 45¼	59 59½ 35¾ 35¾ 45½ 46¾	60 60½ *355/8 36¼ 46 46¾	59 ³ / ₄ 60 ⁷ / ₈ 35 ³ / ₄ 36 45 ¹ / ₄ 46 ¹ / ₂	59½ 60¼ 36 36 45% 46%	60 6138 *3558 36 46 4738	11,900 500 9,000
	19 Jun 19 Jun	22% Dec 30% Dec	19 Dec 20 24½ Jun 29	23¾ Jun 21 58 Dec 28	Delaware Lack & Wester Delaware Power & Light Denver & Rio Grande We Escrow ctfs for common	Co13.50 st RR	13% 14 *20½ 20% 55½ 55%	13½ 13% 20% 20% 55½ 55¾	13¾ 14½ 20½ 20% 55¾ 57½	13½ 14¼ 20% 21¼ 56 58	13% 14¼ 20% 21¼ 56¾ 58½	14 ¹ / ₄ 15 ¹ / ₂ 20 ¹ / ₂ 21 ¹ / ₈ 57 ¹ / ₄ 58	100,400 9,900 7,200
	34¾ Jun 12½ Dec 20 Jan 50 Jun	53% Dec 14% Dec 23% Sep 58 Jan	42½ 5un 27 12 Apr 20 21% July 13 52½ July 12	72¼ Dec 29 17½ May 26 24 May 19 68 Feb 2	Escrow ctfs for preferr Derby Oil Co (The) Detroit Edison Detroit Hillsdale & S W F	ed8 8	70½ 70½ 16¼ 16½ 22% 23 *62 65	71 71½ 16¼ 16¾ 22½ 23 *62 65	71½ 73 16¼ 16½ 22% 23 *62 65	71% 72% 16 16% 22% 22% *62 65	72 ³ / ₄ 73 ¹ / ₄ 16 16 ³ / ₈ 22 ⁵ / ₈ 22 ⁷ / ₈ *62 65	73½ 73½ 16 16¾ 22¾ 22⅓ *62 65	11,600 7,300 11,700
	4¾ Jun 15 Jun 11½ Jun 16½ Jun	9½ Jan 24½ Mar 13½ Nov 22¼ Nov	5% July 12 21% Mar 13 12½ Jun 29 18¼ July 13	8 May 16 32½ Nov 17 27% Nov 22 16% Dec 29	Detroit-Michigan Stove C Detroit Steel Corp De Vilbiss Co Devoe & Raynolds class	01 	7 7 31 31 *16¾ 16¾	x6¾ 6% 31 31 x16½ 16¾	67/8 7 31½ 31¾ 16¾ 16¾	6% 7 31½ 31% 16% 16%	$6\frac{7}{8}$ $\frac{7}{31\frac{1}{2}}$ $\frac{31\frac{1}{2}}{16\frac{3}{4}}$	67/8 67/8 313/4 313/4 *165/8 17	6,400 1,300 1,300
	31% Sep 9¼ Jun	40 Jan 13½ Dec	35% Mar 8 34¼ Dec 18 11¼ Mar 31	49 Dec 7 37 Dec 21 16½ Dec 27	Diamond Match common \$1.50 cum preferred Diamond T Motor Car Co	No par	23¾ 24° *49½ 49½ *35 35¾ 16½ 16½	23 % 24 49 % 49 % 35 ½ 35 % 16 ½ 16 ½	23½ 24 49½ 49½ 35¾ 36 16½ 17½	24 24 ¼ x48 49 ⅓ *35 ½ 36 ¼ 16 ½ 16 ⅙	24 24 % 47 % 48 35 34 36 1/4 16 3/4 17	24 1/8 24 3/4 47 5/8 47 3/4 36 1/8 36 1/2 16 7/8 17	3,700 4,900 3,000 4,300
		9% Nov 18% Dec r Previous	6% July 13 17 July 13	9½ Jan 5 29¼ Nov 24 r Year 1950	Diana Stores Corp Distill Corp-Seagrams Lt		9 ¹ / ₄ 9 ⁵ / ₈ 28 ⁵ / ₈ 28 ⁷ / ₈		938 958 2838 2858 W AND HIGH S		9 % 9 % 27 27 %	93/8 95/8 271/2 281/4	11,300 23,900
	Lowest # per share 9% Feb	Highest	Lowest	Highest \$ per share 15% Jan 11	NEW YORK STOE EXCHANGE	Par	Saturday Jan. 6 8 per share	Monday Jan. 8 \$ per share	Jan. 9 \$ per share	Jan. 10 \$ per share	Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
	24 1/4 Feb 45 1/2 Jun 10 Jun	38¼ Nov 53% Nov 14% Mar	35 July 26 48½ Jun 29 10 July 17	47% Oct 18 57 May 24 13 Jan 9	Dixie Cup common Class A Dr. Pepper Co Doehler-Jarvis Corp Dome Mines Ltd	No par	14 % 14 % 45 ½ 45 ½ °52 53 ½ 12 % 12 %	14% 14¾ 45½ 45½ *52 53½ 12½ 12¾	14 ³ / ₄ 15 45 ¹ / ₂ 45 ¹ / ₂ *52 53 ¹ / ₂ 12 ³ / ₄ 12 ³ / ₄	15 15 45 45½ *52 53½ 125% 12¾	15 1/8 15 3/4 44 1/2 45 *52 53 1/2 12 7/8 13 1/4	15½ 15% 45 45¼ 52¼ 52¼ 13% 13%	10,400 900 40 4,200
	25 July 12½ Jan 48% Feb 43 Apr	38¼ Dec 18¾ Sep 72¾ Oct 57% Dec	25 1/4 July 12 11 1/2 July 25 69 1/8 Jan 13 54 1/4 Jan 13	36¾ Jan 4 17¼ Jan 6 97 Dec 28 83¼ Dec 19	Doehler-Jarvis Corp Dome Mines Ltd Douglas Aircraft Dow Chemical Co common	No par	32	32 ¹ / ₄ 32 ⁷ / ₈ 15 ¹ / ₄ 16 ¹ / ₈ 96 99 ¹ / ₄ 80 ¹ / ₄ 81 ¹ / ₈	32 1/4 32 1/2 16 16 1/4 99 1/2 101 3/4 80 1/2 82 1/4	30 ³ 4 31 ³ 4 15 ³ 8 16 ³ 8 99 ³ 2 103 77 ³ 4 80 ³ 4	31¼ 32 15½ 16⅓ 99½ 103 78¼ 80¾	32 32 % 15% 16¼ 101¼ 102¾ 80 80¾	9,500 40,000 13,300
	101% Apr 101 Apr 16% Dec	108% Sep 123½ Dec 24% May	25/64 Dec 16 107 Sep 27 119¼ Jan 13 16½ July 17	18 Dec 19 111¼ Jun 15 181 Dec 19 21% Oct 18	Rights	No par	108¾ 109¾ 108 185	29/64 12 109 % 109 % *182 184	29/64 19 *1083/4 1093/4 *180 184	108 % 108 % *176 180	\$\frac{12}{29}/64 *108\frac{1}{2} 109 *180 183	*108 ½ 109 % *180 183	26,000 1,055,100 300
	78 Sep 11% Mar 8% Jun	86½ Jan 20¾ Oct 14¼ Oct	81 Mar 7 18 July 12 11 1/4 Mar 27	88% Dec 8 x22 Jun 14 14% Dec 18	3%% convertible prefe	rred100	21 21¼ *92 92½ *20% 21½ 14 14	20 ³ 4 21 ¹ / ₂ *92 92 ¹ / ₂ *20 ¹ / ₄ 21 ¹ / ₄ 13 ⁷ / ₈ 14 ⁵ / ₈	21½ 21% 91 92 20 20 14% 15%	21¼ 22⅓ *91 92½ 19¼ 19¼ 14¾ 15¾	21¼ 22 *91 92½ *19 20 15 15¼	21¾ 22⅓ 91 91 *19 20 15 15¼	40,700 140 200 21,400
	43¼ Jun 119 Feb 97½ Jan	63% Nov 124½ Oct 102% Aug	60 % Jan 13 122 ¼ Jan 9 101 ¼ Jan 31	85% Jun 12 127¼ Apr 22 106 Jun 1	Du Pont de Nem (E I)) & Common—Preferred \$4.50 series—Preferred \$3.50 series—	No par	83 83% 124½ 124¾	83 83 83 83 8 123 8 124 x 105 105	83 ³ / ₄ 85 124 ¹ / ₂ 124 ¹ / ₂ *105 105 ¹ / ₄	83½ 85 *123% 124 *105½ 105¼	84 1/4 85 3/8 *123 3/8 124 1/2 105 105 1/4	84 84% 123% 124 105% 105%	40,200 600 600
	9½ Jun	121/4 Jan	51½ Dec 12 95% Dec 11	52% Nov 30 11% Jan 10	Duquesne Light Co 3.75 9 D W G Clgar Corp	pfd50	*52½ 53 10% 10%	53 53 10% 11	*52½ 53 11 11¼	52½ 52½ 10% 11	*52% 53 10% 11¼	*525% 53 11 11	90 2,900
	15% Jun 13 Jun 7½ July 7¼ Jun	20 % Mar 16% Mar 16% Dec 13% Jan	15½ Mar 30 13% Jun 30 13 Jun 27 10 Jan 13	24% Dec 18 20% Dec 27 21% Nov 25 18% Apr 19	Eastern Airlines Inc	1	235% 24 19 % 19 % *19 1/4 20	23¼ 24¼ 19¼ 19% 19¼ 19%	24 1/4 24 3/8 19 1/4 20 *19 19 5/8	23 ⁵ / ₈ 24 ³ / ₈ 19 19 ¹ / ₂ *19 19 ¹ / ₂	23¾ 24 19¼ 19½ 19¼ 19¾	23½ 24½ 19¾ 19¾ 19¾ 20¼	7,100 27,000 1,700
	38% Jun 164 Jan 21% Jun	48¼ Nov 202 Oct 32% Jan	40 July 17 171 Dec 6	52% Nov 27 190 Apr 10	Eastern Stainless Steel C Eastman Kodak Co comm "When issued" 6% preferred	non10	17½ 17¾ 46 46¾ *46 47¼ 178 182	17% 17% 46% 48 *47% 48 *178 182	1734 1816 48 4878 4858 4878 *178 182	16½ 17% 47% 48% *47% 48% 181 181	17 17% 47¼ 48 *47½ 48 182 182	171/8 175/8 473/8 481/8 *471/4 471/2 *181 182	13,200 21,900
	14% Apr 88 Jan 10% Feb	19 Dec 96 Dec 141/4 Dec	14% July 12 88½ Aug 25 x12½ July 12	39% Oct 25 19% Jan 7 98 Mar 10 15½ Dec 26	Eaton Manufacturing Co Edison Bros Stores Inc co 41/4 % preferred Ekco Products Co commo	mmon1	37 37½ 17¼ 17¼ *93 95 15½ 15%	37% 37% 17 17¼ *93 95 15¼ 15%	37% 38¼ 17% 17½ *93 95 15½ 15%	37 38¼ 17½ 17½ *93 94½ 15½ 15%	37¼ 38 17¼ 17¾ *93 94½ x15¼ 15%	37% 37% 16% 173% 93 94½ 15½ 15¾	7,800 3,300 6,900
	94% Oct 6 Jun 33% Apr 12% Feb	101 May 834 Dec 4534 Dec 1738 Dec	95 Sep 14 8 Jun 5 38½ July 26 16 Jan 13	102 May 2 13% Dec 19 49½ Oct 9 21% July 26	4½% preferred Elastic Stop Nut Co Electric Auto-Lite (The) Electric Boat common	100 1	*98 101 12¾ 12½ 45¼ 46 19¾ 20	*98 101 125/8 13 451/4 46 20 213/4	*98 101 123/4 13 46 471/4 217/8 221/4	*98 101 12½ 12¾ 46 47½ 20½ 21%	*98 101 *11% 12% 45% 47½	*98 101 *121/4 121/2 471/2 481/4	3,000 31,000
	32¾ Mar 1½ Jun 34½ Jun 10¼ Jun	36½ Oct 2½ Jan 51 Jan 13% Mar	32½ Jun 30 1¾ Jan 3 35% Apr 19 10% Jun 26	41 Oct 4 3% Apr 18 44% Oct 2	Elec & Mus Ind Amer sh Electric Storage Battery	aresNo par	*37½ 39 2 2 43¼ 43¼	*38½ 40½ 2 2½ 42½ 43	*39 40 1/8 2 2 42 1/2 43 1/4	39% 39% 2 2% 42% 42%	21 21½ *38½ 39¾ 2 2⅓ 42½ 43¼	20% $21%*39 39\%2%$ $21%43%$ $43%$	33,100 100 25,700 2,200
	17% Jun 48 Jun 42½ Jan	28% Nov 75 Nov 51% Oct	19 1/2 July 13 52 1/2 July 17 48 Aug 25	15 Dec 28 28½ Feb 23 75 Feb 23 52½ Apr 26	Elgin National Watch Co Elliott Co common 5½% convertible prefe 5% preference	10 erred50	15½ 15% 24¾ 25% *62 70 *50 51	15½ 15% 24% 25¼ 62 70 50 51	15 ³ / ₄ 16 25 ¹ / ₄ 26 ³ / ₈ *65 75 50 50	15% 16 24¾ 25¾ *62 72 *50 51	15% 16% 25¼ 26% 62 75 50 51	16 ¹ / ₄ 16 ⁵ / ₈ 25 ¹ / ₂ 25 ⁷ / ₈ *62 75 *50 51	3,200 13,400
	23% Aug 8½ Jun 14% Jan	29 May 14½ Dec 18¼ Nov	21% Aug 3 13½ Feb 15 12½ Dec 15 15% Dec 13	28% Jan 6 22% Aug 29 20% Jun 1 20% Mar 17	5% preference El Paso Natural Gas. Emerson Electric Míg Co Emerson Radio & Phono Empire District Electric	graph 5	24 % 24 % 21 % 21 % 13 % 14 17 % 17 %	24 ³ 4 25 1/8 21 ³ 4 21 7/8 13 ³ 4 14 17 1/4 17 3/8	25½ 26½ 21¾ 22 13½ 14¼ 17½ 17¾	25½ 26 21½ 21% 1358 14½	25½ 26 21⅓ 21⅙ 14 14⅙	$25\frac{3}{4}$ $26\frac{1}{8}$ 21 $21\frac{1}{2}$ $14\frac{3}{8}$ $15\frac{1}{8}$	13,800 11,100 49,300
	129¼ Jun 100½ Jan 4% Jun	35¾ Dec 105 Dec	28½ Nov 29 100 Dec 20 18¾ Dec 8	33% Jan 5 104¼ Nov 15 24¼ Jun 5 7% May 15	Endicott Johnson Corp c 4% preferred Equitable Gas Co Equitable Office Bldg	0mmon25	30¾ 30¾ *101 102 20% 21%	30 % 32 % 102 102 20 % 21 %	3238 33 *1011/8 102 21 211/4	1758 1758 3214 3278 *1011/8 102 21 211/2	17¼ 17¼ 32 32¾ 101⅓ 102 21 21¾	17¼ 17¾ 32½ 32% 103 103½ 21½ 21¾	2,900 8,500 100 13,700
	9¼ Jun 48½ Jun 55 July 3¾ Feb	14% Jan 61½ Jan 68 Jan 5% Dec	6 July 12 10% Jan 13 51½ Jun 27 60 Jan 9	19¾ Dec 28 68 Dec 28 66 May 25	5% preferred series A. Erie & Pittsburgh RR Co	No par	634 676 1958 1978 6934 6934 601/2 601/2	634 678 1938 1978 70 70 6058 62½	65% 634 20 2034 6934 701% 605% 62	634 678 19½ 2058 69½ 6934 6034 62	634 678 19½ 20½ 69 69 60½ 60½	634 678 2014 2078 6914 6914 *6012 62	21,100 85,700 1,400 140
	6% Jun 6% Jun	10% Jan 11% Dec	4¼ July 13 8½ Feb 14 8¾ July 13 33 Jun 27	6% May 5 15% Dec 28 14% Dec 1 44 Mar 21	Eureka Williams Corp Evans Products Co Eversharp Inc Ex-Cell-O Corp Exchange Buffet Corp	5 5	67% 71% 151% 1514 1234 13 43 4314	7 7½ 15 15¼ 13½ 13½ 42½ 43¼	7½ 7½ 15¼ 16 13¼ 13% 43½ 43%	7 7 15 15 ³ 4 13 13 ¹ / ₂ 42 ¹ / ₂ 44 ⁷ / ₃	6% 7¼ 15½ 15% 12¾ 13½ 43¼ 43¾	7½ 7½ 15¼ 15⅓ 12¾ 13⅓ 43 43¼	14,760 8,300 19,800 5,900
. •		51/2 Apr	2% Nov 6	4¼ Jan 10	Exchange Buffet Corp.	2.50	37/8 4	4 4	4 4	4 41/8	*4 41/4	43 4374	1,600

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L	Range for Year lowest per share		Range for Lowest \$ per share	r Year 1950 Highest \$ per share	NEW YOR STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 6 8 per share		RD DW AND HIGH S. Tuesday Jan. 9 \$ per share	ALE PRICES Wednes iay Jan. 10 \$ per share	Thursday Jan. 11 \$ per snare	Friday Jan. 12 \$ per share	Sales for the Week Shares
122 111 132 143 245 245 105 105 105 53 115 115 113 113 113 113 113 113 113	Feb 4 Oct 5 Aug 6 Aug 7 Mar 4 Jun 4 Jun 4 Feb 5 Nov 5 July July July July July July July Jun 4 July Jan 5 July Jan 6 Jun 7 July 8 Feb 7 May 8 Feb 7 May 8 Feb 7 May 8 Feb 7 May 9 July 9 July 9 July 9 Feb 9 July 9 July	41½ Jan 25% Oct 15½ Oct 15½ Dec 23¾ Dec 15½ Dec 36¼ Jan 36 Dec 104 Sep 20¾ Jan 17% Dec 81¾ Dec 56 Dec 177¾ Jan 31½ Jan 104¾ Dec 28¼ Jan 18¼ Dec 28¼ Jan 18¼ Dec 28¼ Jan 18¼ Dec 21¾ Jan 22¼ Jan 18¼ Dec 21¾ Jan 18¼ Dec 21¾ Jan 18¼ Dec 21¾ Jan 18¼ Feb	37¼ Mar 10 22% July 3 12% Dec 5 13 July 26 15¼ Jan 3 55¼ Mar 11 16½ July 3 4¼ Feb 14 33% July 17 103 Jan 3 105 Feb 15 65 July 13 52½ Jan 13 105 Feb 15 65 July 17 10% July 13 22% July 13 22% July 13 17½ Jan 3 17¼ July 13 13 Apr 5 11½ Jan 3 14½ Jan 3 14½ Jan 3 24½ Mar 3 24½ July 17 94½ July 18 18% July 17 18% July 18 18% July 17 18% July 18 18% July 19 19% Jan 3 18% July 17 18% July 12 19% Jan 3 18% July 17 18% July 12 19% Jan 3 18% July 17 18% July 18 19% July 19% Jul	48% Oct 18 26 Apr 8 2244 Jan 7 1794 Jun 2 2654 Dec 28 353 Nov 25 2554 Oct 23 846 Dec 28 4949 Dec 28 4949 Dec 28 384 Dec 28 4949 Dec 29 108 May 9 108 May 9 108 May 1 108 Aug 10 20% Mar 17 224 Mar 23 1548 Sep 28 20% Oct 23 2348 Sep 22 237 Sep 22 237 Nov 18 244 Oct 23 2142 Oct 23 2142 Oct 23 2144 Oct 25 1946 Feb 3 2146 Oct 27 2159 Dec 18 1244 Oct 5 1946 Feb 3 2146 Dec 29	Fairbanks Morse & Co	47½ 48 °24% 25½ 15½ 15½ 13¾ 14 26% 27½ 55 55½ 23¾ 24 8 8 ¾ 60 50¾ °105 106 °14 14¼ 18½ 18¼ °106 106 °17 77 79 °12¼ 12¾ 25% 25¾ 21½ 25 17½ 17¾ 21½ 17¾ 21½ 16½ 26 21½ 25 17½ 17¾ 21¼ 22 16½ 16½ 20⅓ 22¾ 24½ 25 17½ 17¾ 21½ 17¾ 21½ 22 16½ 16½ 20½ 20⅓ 22¾ 23½ 34½ 23⅓ 34½ 34¾ 34½ 34¾ 34½ 34¾ 96¼ 49 6°100¾ 101½ 44½ 44½ 21½ 22½ 29½ 22½ 29½ 22½ 20½ 23½ 34½ 34¾ 6°14½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 22½ 21½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 21½ 21½ 21½ 22½ 21½ 22½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 21½ 21½ 22½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 20½ 22½ 22½ 20½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	47¾ 48½ 24¾ 24¾ 15¾ 15¾ 15¾ 15¾ 15½ 27 27¼ 27½ 25½ 24 24 7¾ 8⅓ 49% 50¾ 105 105 105 105 14 14¼ 18¼ 18¾ 82¾ 106 106 106 106 25¾ 26¾ 24¾ 21¼ 21 25¾ 26¾ 24¾ 21¼ 22 24¾ 24 17⅓ 21¾ 22 21¼ 22 24¾ 24¾ 24¼ 21¼ 21½ 20¼ 20¾ 20¾ 21¾ 22 21¼ 22 21¼ 35¾ 21¼ 21½ 21¼ 11⅓ 21½ 21⅓ 21½ 11⅓ 21¼ 11⅓ 21¼ 11⅓ 21¾ 22 21¼ 22½ 23¼ 34½ 35¾ 21¼ 11⅓ 21¼ 11⅓ 21¼ 11⅓ 21¼ 11⅓ 21¾ 21½ 21⅓ 22¼ 34½ 35¾ 35¾ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½	48½ 49¾ 48½ 24½ 15½ 15¾ 13¾ 13¾ 26¾ 13¾ 57¼ 56¾ 57¼ 56¾ 57¼ 56¾ 57¼ 4½ 8 4½ 8 3¾ 83½ 10¾ 18¾ 83½ 10¾ 18¾ 83½ 106¾ 105½ 18¾ 82¾ 83½ 106¾ 105½ 18¾ 82¾ 83½ 106¾ 105½ 26¾ 105 105½ 25¼ 13 26¼ 26¾ 26¾ 105 105½ 25¼ 18½ 18½ 17¾ 18 21⅓ 16¼ 20½ 21 2½ 13 2½ 16½ 16½ 2½ 16½ 16½ 2½ 16½ 16½ 2½ 16½ 16½ 2½ 11 1½ 11½ 11½ 1½ 15½ 2½ 12½ 1½ 22½ 1½ 22½ 1½ 22½ 1½ 22½ 1½ 22½ 1½ 22½ 1½ 22½ 1½ 15½ 2½ 16½ 1	49¾ 51½ 24¾ 24¾ 15½ 15¾ 15½ 15¾ 26 27¼ 26 27¼ 24¾ 24¾ 24¾ 105 105¼ 114¼ 18½ 105 105¼ 12¼ 13¼ 106 106 106 106 106 105 115¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¼ 105¾ 105¾ 105¼ 105¾ 105¾ 105¼ 105¾ 105¾ 105¾ 105¼ 105¾ 105¾ 105¾ 105¾ 105¾ 105¼ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	51 51% 243/4 25% x15% 15½ 243/4 25% x15% 15½ 26% 26% 57½ 25 7% 70% 40% 25 25 14% 14¼ 18½ 18% 72 72 83½ 86 106 108½ 793/4 793/4 12% 13% 25% 26½ 25 25 17% 17% 21% 25% 26% 21% 25 21% 21% 20% x101¼ 101½ 43% 45 21½ 22¼ 34% 35½ 86% 85½ 86%	51¼ 51¾ 25 25 15½ 15¾ 26% 27 57% 57% 57% 57% 24½ 24¾ 78 8 49% 51 105 105 106 106 79½ 90¼ 106 106 79½ 13¾ 13¾ 13¾ 26¼ 25% 4105 105½ 21¾ 21¾ 21¾ 21¾ 21¾ 21¾ 25% 4101 11¾ 21¾ 21¾ 35½ 26¼ 101 ¼ 101¾ 21¾ 21¾ 35½ 26¼ 101¾ 101¾ 44¾ 45 21¼ 11¾ 80¾ 82½ 14¾ 14¾ 80¾ 82½ 14¾ 14¾ 88¾ 29¼ 86 86½	10,100 4,600 3,300 4,060 13,300 2,100 1,900 7,000 10,800 7,000 1,200 8,700 180 900 8,200 10,800 1,900 1,900 1,900 1,900 1,300 13,300 17,000 110 9,300 3,700 3,500 1,300 3,500 1,300 3,500 1,300 3,300 330
47 14° 6 31! 13 15 100 37 21! 155 13! 103! 413 99 97 152 24* 17 129 93 44 393 86 44 393 86 44 44 44	Jun	7% Apr 7% Oct 18½ Dec 9% Jan 17½ Dec 19 Apr 16¾ Dec 6¾ Feb 23½ Feb 23½ Jan 19% Dec 107 Jun 48¾ Nov 106 Jan 110 Dec 107 Jun 163¾ Jan 15 Dec 10 Jan 79½ Jan 11 Jan 20 Apr 12¾ Dec 48¾ Dec 48¾ Dec 13¼ Dec 13¼ Dec 13¼ Jan 20 Apr 13½ Apr 42¾ Dec 13¼ Jan 20 Apr 13½ Dec 13¼ Jan 20 Apr 13½ Dec 13¼ Jan 20 Apr 12¾ Dec 13¼ Jan 20 Dec 13¼ Jan 20 Dec 13½ Dec 13½ Dec 13½ Dec	5% Jan 3 7¼ Jun 30 6½ Apr 6 32 July 25 16½ July 24 17½ July 12 15% Jan 3 3¾ July 13 21 July 13 11½ Jun 13 101% Dec 4 45 July 13 101½ July 13 101½ July 13 101½ July 13 13½ Jan 12 6% Mar 29 63½ Mar 31 25 Jun 29 14 July 13 104½ Apr 20 14½ Aug 3 99¼ Apr 6 8¼ July 12 51% Apr 20 124¼ Jun 13 105% July 28	10 1/4 Oct 25 13 Dec 30 19 Dec 29 9 8 Nov 2 40 1/4 Nov 10 20 1/4 Nov 25 21 1/4 Nov 25 23 1/5 Dec 29 24 1/4 Nov 22 25 1/6 Dec 29 24 1/4 Nov 22 25 1/6 Dec 21 107 1/2 July 14 55 1/4 Dec 26 105 1/2 Mar 8 12 Jan 3 166 Feb 8 24 1/4 Nov 22 10 1/6 Dec 21 75 Jan 9 34 Jan 11	Gabriel Co (The) 1 Gair Co Inc (Robert) common 1 Gair Co Inc (Robert) common 1 6% preferred 20 Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) No par Gardner-Denver Co No par Garrett Corp (The) 2 Gar Wood Industries Inc com 1 4½% convertible preferred 50 Gaylord Container Corp 1.66% General American Investors com 1 \$4.50 preferred 100 General Amer Transportation 5 \$4.25 preferred 8 \$4.25 preferred No par General Baking Co common 5 \$8 preferred No par General Bronze Corp 5 General Cable Corp com No par 4% lst preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Floots Corp No par 3,350 preferred No par General Foods Corp com No par 3,350 preferred No par General Foods Corp com No par 3,350 preferred No par General Foods Corp com No par General Instrument Corp 1 General Mills common No par 5% preferred 100 3%% convertible preferred 100	46¾ 46¾ *104⅓ 104¾ 10 10¼ 62¼ 62¼	85/s 85/s 125/s 127/s 19 9 81/4 81/4 81/4 81/4 81/4 81/4 20 21 1/2 201/4 201/4 23 63/s 64/s 215/s 1063/s 1063/s 1063/s 1063/s 1063/s 1063/s 1063/s 105/s 105	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8½ 8½ 8½ 12½ 12¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 20½ 20½ 20½ 21 22¾ 6¾ 6½ 6½ 21¾ 22¾ 22¾ 10¾ 22½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾	8½ 8½ 12½ 12½ 19½ 19½ 8½ 8½ 19½ 19½ 8½ 8½ 20½ 21 21 21 21½ 22½ 6¾ 6½ 23½ 24¼ 24¾ 24¼ 24¾ 40½ 106½ 54¼ 56¾ 66½ 51½ 106¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 16½ 16¾ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10½ 126½ 126½ 126½ 126½ 126½ 126½ 126½ 126	8% 8% 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½	4,100 30,500 1,600 3,700 800 2,500 1,900 8,000 15,100 4,900 21,800 5,400 100 3,200 100 2,800 3,100 2,800 51,100 14,100 \$5,900 2,200 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$
1231 x97 13 222 111 120 44 120 120 120 120 120 120 120 120 120 120	Feb Yeb Yeb Yeb Yeb Yeb Yeb Yeb Yeb Yeb Y	1949 Highest \$ per share 127% Sep 104½ Dec 193% Sep 204½ Mar 37% Dec 16½ Mar 21½ Jan 124½ Dec 7½ Nov 224½ Jan 124½ Jan 122 Jan 31 Nov 277½ Dec 102½ Jan 21½ Dec 10¼ Dec 10¼ Dec 10¼ Dec 10¼ Aug 25½ Jan 2½ Ja	Lowest	r Year 1950 Highest \$ per share 5434 Oct 5 127% Mar 7 106% Nov 15 23% Apr 11 38 Jan 3 21% Dec 26 444 Mar 23 183% Feb 20 2634 Oct 19 127 Dec 20 233% Dec 28 39% Dec 18 128 May 4 304 May 11 41½ Nov 24 107 Oct 17 34% Dec 29 99 Aug 22 904 Sep 6 174 Dec 29 994 Aeg 22 9134 Dec 29 114 Sep 22 114 Sep 22 114 Sep 22 115 Dec 29 115 Dec 29 116 Dec 29 1174 Dec 29 1174 Dec 29 1184 Nov 25 128 Nov 25 12 Feb 2 134 Oct 19 21½ Sep 22 134 Oct 19 21½ Dec 30 108% Jun 20 128% Nov 25 105 July 26 66% Dec 30 108% Jun 20 108% Jun 2	STOCKS NEW YORK STOCK EXCHANGE Pai General Motors Corp common	47 47½ 124½ 126 124½ 126 104¾ 104¾ 19 19 36 36¾ 20 20⅓ 3½ 35% 17½ 17¾ 25¾ 25¾ 25¾ 25¾ 31½ 130 8¼ 8¾ 334¾ 339 115 115 27¾ 26¾ 36½ 36½ 36½ 27¾ 36½ 21¾ 36½ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 257 58 9 9 9 119 19½ 28½ 28¾ 57 58 9 9 9 119 19½ 28½ 28¾ 41½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½ 43½	Monday Jan. 8 Per share 4714 4814 12442 12442 10144 105 1876 1974 37 3842 2014 2514 2514 2514 2514 2514 2514 2514 2776 28 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3834 3836 3636	OW AND HIGH S Tuesday Jan. 9 \$per share 48% 49% 1243 125 105 4 105 14 19 4 19 6 1243 125 105 4 105 14 19 5 38% 40 12 3% 1734 17 7% 2534 26 3% 125 130 8 12 8 5% 125 130 8 12 8 5% 125 130 8 12 8 5% 125 130 8 12 8 5% 125 130 8 12 8 5% 125 130 8 14 18 14 24 12 107 36 12 37 14 29 18 14 18 34 24 12 22 22 14 29 29 31 18 20 34 21 14 22 22 14 29 29 31 18 21 13 13 11 21 12 176 131 131 12 43 12 44 29 10 124 41 12 176 131 131 12 43 12 44 41 10 19 102 68 34 69 % 106 12 10 10 41 14 14 14 45 14 46 27 3 10 34 34 34 46 27 3 34 34 15 15 15 14 15 15 15 15 15 15 16 16	## Company of the com	Thursday Jan. 11 # per share 48 % 49 124 ¼ 124 ½ 105 105 105 105 105 105 105 105 105 105	Friday Jan. 12 \$ per share 48 \(\frac{4}{2} \) 49 \(\frac{4}{4} \) 125 \(\frac{105}{25} \) 105 \(\frac{105}{20} \) 105 \(\frac{4}{3} \) 107 \(\frac{4}{3} \) 108 \(\frac{4}{3} \) 109 \(\frac{4}{3} \) 100 \(\frac{10}{3} \) 100 \(\frac{6}{3} \) 130 \(\frac{130}{3} \) 130 \(\frac{130}{3} \) 130 \(\frac{130}{3} \) 130 \(\frac{3}{3} \) 134 \(\frac{3}{3} \) 137 \(\frac{13}{3} \) 137 \(\frac{13}{3} \) 138 \(\frac{3}{3} \) 139 \(\frac{3}{3} \) 130 \(\frac{3}{3} \) 130 \(\frac{3}{3} \) 130 \(\frac{3}{3} \) 14 \(\frac{1}{2} \) 116 \(\frac{16}{2} \) 128 \(\frac{23}{3} \) 130 \(\frac{3}{3} \) 130 \(\frac{13}{3} \) 131 \(\frac{13}{3} \) 131 \(\frac{13}{3} \) 132 \(\frac{13}{3} \) 133 \(\frac{14}{3} \) 143 \(\frac{14}{3} \) 153 \(\frac{14}{3} \) 152 \(\frac{15}{3} \) 152 \(\frac{15}{3} \)	Sales for the Week Shares 172,800 1,500 1,500 15,300 13,900 35,460 3,330 7,750 500 11,700 120 12,700 10,700 22,700 10,700 22,700 10,700 22,700 10,700
33 11 9; 93 5 5 9; 41 56; 16	½ Mar % Jun % Oct ½ Jan Feb ½ Jun Jun % Jun % Jan	67 Nov 43½ Dec 14½ Mar 12 July 100 July 75% July 14 Jan 54½ Dec 71½ Jan 22½ Dec	65 Jan 6 35 ¼ Aug 2 13 Jan 4 9 ½ July 17 95 Apr 17 20 Dec 1 6¼ Jan 3 12 ½ Jan 3 49 Jun 30 59 ½ Jun 30	78 Dec 5 45% Mar 7 23¼ Dec 28 11% Jan 11 100 Jan 28 29% Dec 18 11% July 11 24% Dec 28 3 Nov 27 24% Jan 13	Green Bay & Western RR.	41 1/8 41 1/8 22 3/4 22 3/4 22 3/4 11 3/4 11 3/4 11 3/4 11 3/4 11 3/4 11 3/4 11 3/4 11 3/4 11 3/4 12 3/4 23 3/6 5/5 4/6 6/6 1/2 11 3/4 12 3/6	80 80 41½ 42¼ 22½ 22% 11¾ 12 *97 98 .26½ 27¾ 11½ 11¾ 13½ 22½ 23¾ 66 66 82 82% 21½ 21½	*77 85 42½ 42½ 22¾ 23 12 12¼ 97 27½ 27% 11½ 11¾ 23½ 24 66 66¾ 82¼ 83¾ 21¾ 22¾	*80 85 42½ 42¾ 23 23 11½ 12½ 97 97% 11½ 12½ 11½ 23% 65½ 66½ 81½ 82¼ 21½ 82½	*80 85 43¼ 43½ 23 23¼ 11% 12 97 97% 26½ 27¼ 10% 11¼ 22% 23½ 66 66¼ 81½ 83% 22 22¼	*80	

Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Lowest	r Year 1950 Highest \$ per share	NEW YORK STOCKS NEW YORK STOCK EXCHANGE Par	STOCK Saturday Jan. 6 8 per share		W AND HIGH S Tuesday Jan. 9 \$ per share	SALE PRICES Wednesday Jan. 10 \$ per share	Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
31 Jan 39% Dec 16% Jun 24% Dec 11% Jun 13% Dec 11% Jun 13% Dec 11% July 31 Jan 104% Apr 108 12 Nov 18% Nov 23% Jan 25% Dec 4% Jan 68% Oct 61% Jan 68% Oct 61% Jun 10% Dec 54% Jun 10% Dec 54% Jun 10% Dec 54% Jun 10% Dec 10% Jan 25% Dec 20% Jan 37% Dec 23% Jan 32% Dec 34% Jan 32% Dec 31% Jan 105 Oct 13% Jan 11% Jun 15% Dec 12% Jun 15%	30 ¼ Dec 8 22 ½ Apr 28 11 ½ July 13 104 Apr 11 20 Jan 3 141 Jun 30 22% Nov 28 5 ½ Jan 5 5 ½ July 13 5 July 13 64 ½ Jan 6 8 ½ July 13 5 July 14 20 Jan 3 11½ Dec 8 103 Mar 20 25 Dec 20 39 July 14 104 104 104 104 104 104 104 104 104 1	46 ¼ Feb 14 35 Nov 24 18 Sep 29 14 ¼ Dec 29 14 ¼ Dec 29 14 ¼ Dec 30 149 ¼ Dec 30 149 ¼ Dec 6 27 ⅓ Jan 10 25 ¾ Dec 28 33 ¾ Dec 26 44 Mar 3 69 ¼ Dec 11 27 ¼ Mar 13 48 Jun 1 56 Feb 8 22 ¾ Feb 18 19 ¾ Dec 26 80 Jan 6 14 ½ Sep 27 19 ¾ Sep 5 16 ¾ May 9 31 Jun 8 17 ¼ Sep 6 20 ¼ Aug 18 29 ¼ Mar 7 47 ¼ Jan 10 38 ¾ Feb 10 00 ¾ Dec 11 10 ¾ Dec 22 56 ¾ Jun 19 62 ¾ Dec 11 24 ¾ Oec 19 58 ¼ Dec 29 11 ¼ Mar 13 22 Nov 24 53 ½ Dec 29 11 ¼ Mar 13 21 32 Nov 24 53 ½ Dec 29 11 ¼ Mar 13 21 32 Nov 24 53 ½ Dec 29 11 ¼ Mar 22 25 ¾ Apr 22 25 ¾ Apr 22	Hershey Chocolate common_No par 4 \(\frac{4}{\pi} \) preferred series \(\text{\chickness} \) = 50 Hewitt-Robins Inc	31 31% 32% 32% 32% 32% 32% 32% 32% 32% 32% 32	*30% 31½ 32½ 32¾ 16 16 14% 14% 1616 14% 14% 105% 107 30% 31 *150½ 154 28½ 29 6% 6% 76% 77% 11½ 11¼ 11¼ 7¼ 7% 26% 27 31½ 31½ 36 36 *105½ 106½ 26⅓ 26⅓ 39 39 *105½ 106½ 26⅓ 26⅓ 39 39 *105½ 18¾ 18¼ 68½ 70 *125½ 127 39⅓ 40½ 21½ 53¼ 53¾ 21⅓ 22 18¾ 18¾ 68½ 70 *125½ 13 13 13 22¾ 23¾ 13½ 31¾ 21½ 31¾ 22½ 36½ 39¼ 41½ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 31½ 31¾ 56½ 56⅓ 56½ 56⅓ 56½ 56⅓ 56⅓ 98 99 *106½ 107½ 64 65¼ 98 99 *106½ 107½ 64 65¼ 56⅓	*31 31 4 32 8 32 8 16 16 16 16 12 14 18 14 18 14 18 14 18 18 18 18 18 18 18 18 18 18 18 18 18	31¼ 31¼ 32 16½ 16½ 16¾ 14¼ 14¾ 14¾ 14¾ 175 1006 107 31¼ 15½ 15½ 15½ 15½ 11¼ 11¾ 11¾ 11¼ 11¾ 11¼ 11¼ 11¼ 11¼ 11¼	31¼ 31¼ 31¼ 31½ 31½ 31½ 31½ 31½ 31 31½ 31½ 31½ 31½	31 31 31 31 31 31 31 31 31 31 31 31 31 3	1,000 6,800 4,400 1,200 360 60 4,900 100 5,300 2,600 65,300 5,000 1,400 70 1,200 3,600 6,300 1,900 2,800 3,300 4,000 3,500 2,800 3,300 4,000 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 2,800 3,500 3,500 2,800 3,500
Range for Previous Year 1949 Lewest Highest 8 per share \$ per share	Lowest	Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Jan. 6 \$ per share	Monday Jan. 8 \$ per share	W AND HIGH S Tuesday Jan. 9 \$ per share	Jan. 10	Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
31¼ Jun 36¾ Dec 22½ Feb 36¾ Dec 73 Jun 100 Dec 25 ¼ Jan 37½ Nov 25 ¼ Jan 29½ Dec 4 Jun 8½ Jan 11½ Jan 11½ Jun 18¼ Jan 11½ Jun 18¼ Jan 11½ Jun 18¼ Jan 11½ Jun 18¼ Jan 11½ Jun 18½ Jan 155 Apr 18½ Dec 12½ Apr 18½ Dec 15 ½ Jun 18½ Jan 23¼ Dec 12½ Jun 25½ Dec 16½ Jun 18½ Dec 16½ Jun 18½ Jan 180½ Dec 16½ Jun 18½ Jan 180½ Dec 16½ Jun 18½ Jan 180½ Dec 16½ Jun 18½ Jun 13¾ Jan 13¾ Jan 13¾ Jan 13¾ Jan 13¾ Jan 13¾ Jan 13½ Jun 11½ Apr 1½ Jun 1½ Jun 1½ Apr 1½ Jun 11½ Apr 1½ Jun 1½	32¼ July 25 34½ Jun 29 34½ Jun 29 34 Jun 29 50 Oct 27 52 Dec 14 7% July 13 25¾ July 12 5¾ July 12 5¾ July 14 42½ Mar 28 63 Jun 29 155 Dec 12¾ Mar 30 9½ Aug 8 16⅙ Jan 16 92 Dec 14 1½ Jan 25 12¾ Jan 13 185 July 17 25⅙ July 17 25⅙ July 17 25⅙ July 17 25⅙ Mar 31 27 171¾ July 12 27 Dec 22 81 Aug 8 1¼ Dec 8 25⅙ Mar 31 29¾ Dec 9 11⅙ Dec 14 33⅙ Jan 25 104 Feb 1 5 July 12 27 Dec 22 81 Aug 3 3¼ Dec 9 11⅙ Dec 14 33⅙ Jan 25 104 Feb 1 5 July 12 24¼ July 3 52 July 21 25¼ July 17 25⅙ July 18 42¼ July 18	401/4 Mar 15 62 Dec 20 99 Dec 8 60 Dec 20 413/4 Mar 23 523/4 Jun 9 523/4 Dec 18 101/4 Dec 18 101/4 Dec 18 101/4 Dec 18 101/4 Dec 20 257/4 Oec 17 100 Oct 9 41/2 Dec 20 257/4 Oec 23 181 Jan 16 133/4 Apr 6 277/4 Dec 30 95/4 Nov 22 32/8 Oec 23 181 Jan 16 133/4 Apr 6 277/4 Dec 30 95/4 Nov 17 91/2 May 8 367/6 Dec 18 137/2 Jun 7 143/6 Aug 7 143/6 Aug 7 143/6 Aug 7 143/6 Aug 7 16 Apr 21 227/4 Dec 22 72 Oct 19 70 Dec 18 10 Sep 1 10 Sep 1 10 Sep 1 116 Apr 21 227/4 Sep 22 22/2 Dec 28 35/4 Dec 30 141/ Jan 3	Inland Steel Co	39 39 39 39 59 460 96 96 96 96 96 96 96 96 96 96 96 96 96	39 39 39 5834 5934 5944 596 97 56 56 4	39 1/6 39 1/6 50 1/2 60 1/6 50 1/2 60 1/6 60	39 39% 59 60 96½ 97½ 55½ 555½ 551 351¾ 52% 52% 93¼ 10 29½ 29% 17½ 7½ 68¼ 69 81 81½ 158 4 59 22% 24¼ 96 96 4¼ 4¾ 18½ 19 201 202¾ 33⅓ 34¾ 176½ 176½ 11 11½ 25½ 27% 91 91 4% 4% 18% 19 201 202¾ 33⅓ 34¾ 176½ 176½ 11 11½ 25½ 27% 91 91 4% 4% 18% 19 201 202¾ 33⅓ 34¾ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176¼ 176½ 176	39 39½ 59 60% 96½ 97½ 56½ 56½ 56½ 56½ 10 10½ 29½ 10 10½ 29½ 10 10½ 29½ 11½ 58½ 59 23½ 24¾ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 25½ 18% 18% 18% 18% 18% 18% 20½ 21½ 27% 31½ 35 176¼ 177 11¼ 11¾ 26½ 27% 36% 39¾ 13¼ 13¼ 11½ 27% 36% 39¾ 13¼ 13¼ 11½ 21% 26½ 27% 31½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	39	4,200 13,600 200 700 9,000 100 200 10,100 5,200 1,500 2,100 410 8,200 65,500 800 6,200 55,500 81,800 634,100 2,900 56,800 630 17,600 16,400 200 19,600 50,800 11,100 38,300 4,100 6,500 4,300 2,400 6,500 3,460 1,200 2,400 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500
2% Jun 7% Dec 11% Jun 18% Jan 81 Jan 94 Dec 44 Jan 59½ Oct 95½ Jan 105% Dec 30½ Jun 50% Dec 29% Jun 33¼ Jan 73 Jun 86 Jan 30% Dec 40% Mar	5 1/2 July 18 14 1/2 July 18 14 1/2 July 19 103 July 19 103 July 26 36 1/2 July 26 48 Jan 3 27 5/2 July 17 21 3/2 July 17	734 Jan 11 1844 Sep 25 9634 May 15 70142 Mar 3 10742 Mar 1 5112 May 18 75 Dec 30 5096 Dec 28 9812 Dec 27 3444 Mar 6	Jewel Tea Co Inc commonNo par 334% preferred100	634 676 1814 1944 191 92 6442 6442 106 107 4836 4834 7742 7742 7742 7742 997 98 3234 3344	6% 6% 19 19 19 19 19 19 19 19 19 19 19 19 19	67/8 7 1/8 195/8 195/8 91 91 64/2 65 **106 107 48 49 1/4 75 1/2 75 1/2 53 53 33 4 **97 97 1/2 33 33 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6% 7% 19½ 19½ 90 91 55 65 106½ 106½ 106½ 50 65 2½ 54 96¼ 32¼ 33%	6% 7% 19% 20 89 83 44 65 63 *106 1071/2 491/4 497/8 76 76 531/8 54 96 961/2 323/8 327/8	7,800 700 150 800 10 14,500 41,600 950 10,600
8½ Jun 12% Jan 94½ Zan 102 Aug 100% Feb 105% Nov 134½ Feb 49% Dec 52 Jan 62% Dec 14¼ July 17¼ Nov 10% Jun 14% Jan 17½ Jun 23% Dec 115½ Jun 19% Dec For footnotes see page	9 Mar 24 22 Dec 5 9834 Jan 25 103½ July 13 43 July 13 1434 July 26 10½ Jun 30 20¼ Jan 13 16¾ Jan 30	16% Dec 29 25¼ Sep 15 103½ Apr 10 109½ May 18 66¾ Dec 19 70½ Nov 13 19 Mar 6 14¼ Nov 27 28¼ Dec 30 25¼ Oct 23	Kalamazoo Stove & Furnace10 Kansas City Pr & Lt Co com_No par 3.80% preferred100	17 17% 25¼ 25¼ *101 103 *107 109 64½ 64¾ *68¼ 70 16% 16% 16% 14¼ 14¼ 28¼ 28½ 25¾ 26¼	17 18 25 25% *101 103 *107 109 64% 65% 68% 68% 16% 16% 14% 14% 28% 26% 28% 26% 27%	17% 18% 25% 25% 25% 25% 25% 101% 103 61% 69 69 16% 16% 21% 29 20 27% 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17¼ 14⅓ 25⅓ 25⅓ *101¼ 153 *107 109 *67⅓ 69 68⅙ 69½ 15⅓ 16⅙ 14⅓* 14½ 29 29 26⅓ 27⅓	17% 177% 25% 25% 102% 102% 102% 102% 102% 102% 105% 105% 165% 165% 14% 281/4 29 27 275%	9,900 8,400 50 5,200 2,300 7,800 3,800 2,300 11,300

gitized for FRASER

Range for Previous		NEW YORK	STOCK		GH SALE PRICES		
Year 1949 Lowest Highest \$ per share \$ per share 40 Jun 56% Jan 39 Jun 48½ Nov 11½ Feb 16% Nov 17¼ Jun 25¼ Dec 10½ Jun 16½ Dec 25% Jun, 1¼ Jan 90½ Aug 98 Jan x55% Feb 43 Dec 48¾ Feb 62½ Dec 43 Jan 60¾ Dec	Range for Year 1950 Lowest \$ per share \$ per share 49¼ Apr 3 75% Dec 28 45½ Mar 1 63½ Oct 17 15% Jan 3 27% May 24 24 Jan 13 47½ Nov 27 13½ July 20 Nov 14 24¾ July 12 76½ Nov 24 24¾ July 12 37 Nov 24 24¾ July 12 37 Nov 24 23½ Jan 9 101 Dec 1 35¾ Dec 26 42¾ Jan 6 50 July 12 62 Jan 5 53 July 17 74 Oct 23 34¼ Dec 20 35½ Dec 27	NEW YORK STOCK EXCHANGE Par Kennecott Copper No par Kern County Land Co. 5 Keystone Steel & Wire Co. No par Kimberly-Clarke Corp com No par Kimberly-Clarke Corp com No par Kimperly G R) Co common 1 \$5 prior preferred No par Keppers Co Inc common 10 4% preferred 100 Kresge (S S) Co. 10 Kresse (S H) & Co. No par Kroger Co (The) No par "When Issued"	Saturday Jan. 6 8 per share 75½ 76½ 58¾ 59¼ 25 25 44¾ 44¾ 18½ 19½ 74 74 36¾ 37% *101½ 102½ 36½ 36% *53¼ 53¼ 73¾ 73¾ *37¾ 38¼ *37¾ 38¼	Monday Jan. 8 per share \$per share 75 % 76% 76% 7634 77 59 59% 5684 59 24% 25 25 44% 44% 44% 44% 44% 36 101½ 101½ 101½ 101½ 101 36% 37 37% 37 53% 54 53% 58 *72 74 74 75 *36½ 38¼ 38 *38¼ 38 *38¼ 38 *38¼ 38 *38¼ 38	Wednesday Jon. 10 **Fer share	Thursday Jan. 11 *per share 76% 77% 57 58% 25% 425% 43% 44 18% 18% 78 76% 37 101% 102% 37% 38 53% 54 74% 74% 38 38%	Friday Jan. 12 the Week \$per share 7634 7734 33,800 58 5836 6,900 25 2514 2,500 4334 4442 5,200 *18% 19 300 74 74 30 3634 37 7,200 101½ 101½ 80 33 3814 10,600 54½ 54¼ 3,900
43 Jan 47 Oct 19% Jun 26% Jan 37 Jan 45½ Dec 16½ Jun 22% Jan 80½ Jan 8 May 6¾ Jun 11¾ Jan 33% Jun 49% Dec 33% Jun 5% Jan 15 Jun 3 Jan 15 Jun 3 Jan 15 Jun 24½ Jan 4¼ Jun 6¾ Jun 8¼ Jan 24¼ Jan 4¼ Jun 8¼ Jan 24¼ Jan 26¼ Feb 11½ Dec 20¼ Feb 11½ Dec 20¼ Feb 11½ Dec 20¼ Feb 11½ Dec 10½ Jun 37¾ July 72¾ Apr 91½ Oct 170 Feb 186 Sep 171 Feb 171 Feb 172 Jun 37 Oct 173 Jun 78 Jan 161 Feb 174 Jun 175 Dec 175 Jun 78 Jan 175 Jec 175 Jun 175 Dec 175 Jun 255 Jun 255 Jun 255	6 July 13 7% Nov 24 3½ Jun 28 7¼ Dec 20 19¾ July 12 25½ Oct 25 10¼ Jun 5 12¾ Jun 22 42¾ Dec 15 47½ Jun 25 22½ Jan 19 37 Oct 18 40% Jan 25 62½ Sep 28 20 Jan 3 25¾ May 9 94 Jan 24 100⅓ Sep 25 7 July 13 100⅙ Sep 25 7 July 13 10¾ Dec 29 38½ July 13 50¾ Jan 7 4¾ Jan 3 14 Dec 28 1¼ July 13 3 022 ½ Dec 29 14½ Apr 20 9 Dec 29 14½ Apr 20 9 Dec 29 51 July 17 53¾ Oct 23 19 July 17 13¾ Oct 23 19 July 17 33¾ Oct 23 19 July 18 39½ Jan 3 177 Jun 29 38½ Jan 3 178 Jan 3 9¼ Oct 19 30½ Aug 25 38 Oct 28 73 Dec 15 89½ Jan 3 177 Jun 29 187 Mar 31 28½ July 26 45¼ Nov 20 51¼ July 26 45¼ Nov 20 51¼ July 16 21½ Oct 27 28¼ Feb 27 45½ Auv 24 14½ July 12 81½ Oct 18 14½ July 12 81½ Oct 18 14½ July 12 81½ Oct 21 23¾ Jan 13 38¾ Dec 18 14½ July 16 81 Mar 16 21½ July 17 28¾ Aug 17 11 Aug 3 11½ Apr 17 11 Aug 1 13¼ Sep 29 22½ July 18 28 Mar 4 164 July 7 174 Jan 19 22½ July 18 36 Dec 21 22½ May 23 36 Dec 21	Laclede Gas Co	7½ 7½ 63¼ 63¼ 63¼ 24½ 24½ 13 46 55 57½ 23% 22% 98 99 10½ 10¾ 48% 13½ 13% 13% 13% 13% 13% 12¾ 20¾ 21½ 24½ 25 25 25 25 25 25 25 25 25 25 25 25 25	**634 7 634 64 64 65 64 67 67 4 68 68 68 68 68 68 68 68 68 68 68 68 68	12½ 13¾ 45 45 45 45 45 45 45 45 45 45 46 35 35 35 42 56½ 58 23 23½ 4 100 100 100 100 100 12½ 12½ 13½ 4 49 12½ 13¾ 4 29¼ 23¼ 4 20¼ 21½ 4 68 69¼ 12¾ 31¾ 31¾ 4 12¾ 31¾ 4 34 34 34½ 34 34 34½ 36 76⅓ 77 182 183 76 41¼ 41¼ 41¾ 41¾ 4 41 41¾ 4 58 85 35 34 41¼ 41¼ 4 18¾ 5 85 35 4 41¼ 41¾ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 39¼ 6 374¾ 31¾ 31½ 78 78 78 78 78 78 78 78 78 78 78 78 78 78 7	7½ 7½ 24½ 24½ 12½ 13 344 44 334½ 57¾ 57¾ 57¾ 57¾ 57¾ 57¾ 22¾ 48½ 13¼ 13¾ 25¾ 23½ 21 11½ 48½ 13¼ 13¾ 67½ 68¼ 12¾ 12¾ 24¾ 25½ 31½ 31¾ 9 9¼ 34¼ 34¼ 12¾ 24¾ 55¾ 15¾ 76¾ 182 184 40% 41½ 85½ 85½ 18 18½ 27 77 77½ 27 77½ 85½ 85½ 18 18½ 27 77 77½ 21 184 40% 41½ 85½ 85½ 18 18½ 27 77 77½ 21 184 40% 41½ 85½ 85½ 18 18½ 27 77 22 24¾ 18 18½ 27 30 30¾ 12¼ 13¼ 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¼ 16¾ 16¼ 16¾ 16¾ 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¼ 16¾	71/4 71/4 37,300 63/4 63/8 1,300 233/8 241/4 3,160 133/8 133/8 4,100 *44 451/4 40 345/4 574/4 800 229/8 223/4 2,500 99 100 101/4 101/2 15,200 48 76 48 76 15,500 211/2 213/4 3,200 211/2 213/4 3,200 211/2 213/4 3,200 211/2 213/4 3,200 313/8 32 26,300 91/4 91/2 53,600 313/8 32 26,300 91/4 91/2 53,600 341/2 341/2 55/8 7,600 315/8 32 26,300 91/4 91/2 53,600 341/2 341/2 55/8 7,600 315/8 32 26,300 91/4 91/2 53,600 341/2 341/2 55/8 7,600 315/8 32 26,300 315/8 32 26,300 315/8 32 36,300 315/8 32 36,300 315/8 31/8 31/8 38,900 76 37 37 38 39 39 38,900 76 37 77 38 39 39 48 28,900 187 187 187 187 187 187 187 187 187 187
	97% Feb 17 102% Dec 4 * 17% Jun 29 5075 Dec 30. Range for Year 1950 Lowest Highest \$ per share \$ per share	4 1/4 % preferred series A 100 Lukens Steel Co 10 STOCKS NEW YORK STOCK EXCHANGE Par	33½ 33¾ 101¼ 101½ 31½ 32 Saturday Jan. 6 \$ per share		½ *101½ 102½ 36 30½ 31% SH SALE PRICES Wednesday Jan. 10	32% 3234 102½ 102½ 3234 30½ 3234 Thursday Jan. 11	32½ 32% 4,000 *101½ 103 30 31¾ 32 6,300 Friday Sales for Jan. 12 the Week \$ per share Shares
31½ Apr 42 Dec 131 Jan 139 Oct 19½ Jun 15¾ Jan 27% Jun 33¾ Jan 27% Jun 33¾ Jan 27% Jun 33¾ Jan 27% Jun 33¾ Jan 34½ Jun 19¾ Jan 55 Jun 19¾ Jan 19¼ Jan	11% Feb 28	3.85% preferred series	9 % 9 % 9 % 13 % 12 % 10 % 10 % 10 % 10 % 10 % 10 % 10	15% 15% 16% 29½ 39½ 39 142 18 1836 1814 19 18 1836 1814 19 18 1836 1814 19 18 1836 1814 19 19 19 2103 21 21 103½ 2102 103 21 21 103½ 2102 103 21	** *** *** *** *** *** *** *** *** ***	15% 15% 39% 39% 142 18% 19% 31% 31% 31% 31% 31% 14% 11% 24 24 24 24 24 24 24 25% 23% 13% 23% 23% 23% 23% 23% 23% 23% 23% 23% 2	15½ 16¾ 3,700

	Range fo	r Previous			NEW YORK	STOCK		KD DW AND HIGH!	SALE PRICES			Sales for
	Lowest \$ per share 66 1/4 Jun	Highest s per share 101 Dec	Lowest	r Year 1950 Highest \$ per share	NEW YORK STOCK EXCHANGE Par	Saturday Jan. 6 8 per share	Monday Jan. 8 8 per share	Jan. 9 s per share 156 173	Jan. 10 s per share 171 172	Thursday Jan. 11 * per share 16734 16914	Friday Jan. 12 * per share 168 169 12	Shares 2,100
	104 Jan 10% Jun 67½ Jun	108 Dec 14% Jan 80 Feb	104 Sep 26 9% July 12 67 July 19	151 Nov 28 108 % Jan 5 21 Dec 27 84 Nov 10	Minn Min & Mfg commonNo par "When issued" \$4 preferredNo par Minneapolis-Moline Co common1 \$5.50 1st preferred100	151 152 38 38¼ *105¼ 106 19¾ 19¾ *83¾ 84½	153½ 155 39 40½ 105¼ 105¼ 20 ³ 21 *84 84½	*105 % 106 21 % 21 % 84 ½ 86	42½ 43½ 105% 105% 20% 21% 85¼ 87½	42 42 ³ / ₄ *105 ⁵ / ₈ 106 20 ¹ / ₂ 21 ¹ / ₂ 86 87	42% 4278 *105% 106 20% 2112 86 86	16,900 40 62,500 700
	16¼ Jun	22¼ Nov	16 Jun 27 27¼ July 26 46¾ Jan 25	27¼ Dec 27 34¼ Mar 20 73 Dec 28	\$1.50 2nd conv preferred25 Minnesota Power & Light Co_No par Mission Corp10	*26 26 ³ / ₄ 30 ¹ / ₂ 31 *75 75	27½ 28 30¾ 30¾ 75¼ 75½	28½ 29¼ 30% 30% 74½ 75¾	28 28 30 ³ / ₈ 30 ³ / ₄ 73 75	27¼ 27¾ 30½ 30¾ 73 75	27½ 2858 30½ 3078 75% 75½	1,900 7,400 4,700
	7½ Jun 3¼ Jun 15% Jun 3¾ Aug	10% Oct 6 Jan 25% Mar 5% Aug	9¾ Jan 3 4½ Jan 3 21¼ Jan 3 4½ Feb 10	15% Dec 26 11% Dec 22 52% Dec 22 31% Dec 30	Mission Development Co	15 1/8 15 1/2 10 5/8 10 3/4 50 5/8 51 24 7/8 26 1/8	15 1/8 15 1/2 10 1/2 10 7/8 50 5/8 51 1/8 24 1/2 25 1/2	15 1/4 15 1/2 10 3/4 11 1/4 51 51 3/4 24 1/4 26 3/8	15 15% 10 10% 48% 51% 24½ 26%	14 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	15 15 ¹ / ₄ 10 ³ / ₄ 11 ³ / ₄ 50 ¹ / ₂ 53 ³ / ₈ 24 ³ / ₈ 25 ³ / ₄	6,500 68,100 37,500 57,100
No. of the last	25 Jun 9 Jun 45¾ Jan	35 Jan 12½ Dec 57½ Dec	30 Apr 4 11 1/4 Jan 13 54 July 26	41¼ Oct 6 16% Nov 20 77¾ Dec 21	Mohawk Carpet Mills 20 Mojuti Hosiery Co Inc 1.25 Monarch Machine Tool new No par Monsanto Chemical Co common 5	*34¾ 35⅓ *14⅙ 15 23¼ 23¾ 75 75	34 % 34 % 14 % 12 ½ 23 ½ 75 %	35 35 ³ / ₄ 14 ⁷ / ₈ 15 22 ³ / ₄ 23 74 ¹ / ₂ 75 ¹ / ₄	35 35	35½ 36 14¾ 15¼ 22¼ 22½ 73¾ 74¼	*35¾ 36¼ 15 15⅓ 21¾ 22 73½ 74½	1,600 2,000 3,500 17,500
	103% Jun 10 Jan 47% Jun	113 Dec 14½ Dec 59% Mar	111½ Jun 27 105 Jun 30 19¼ July 13 49½ July 13	135 Dec 21 135 Feb 3 235 May 11 674 Nov 24	\$4 conv pfd series BNo par Montana-Dakota Utilities Co5 Montana Power Co (The)No par Montgomery Ward & CoNo par	*130 131½ *11½ 11¾ 21½ 21¾ 66⅙ 66½	129 ½ 130 ¾ 11 5 11 ¾ 21 % 21 % 66 66 %	129¼ 129¾ 11¾ 11¾ 21½ 21½ 66¾ 66¾	127½ 129½ 11½ 11% 21% 21% 65% 66%	$\begin{array}{cccc} 127\frac{1}{2} & 128\frac{1}{2} \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 21\frac{5}{8} & 22\frac{1}{4} \\ 65\frac{3}{8} & 66\frac{5}{8} \end{array}$	127 ³ / ₄ 128 ³ / ₄ 11 ¹ / ₂ 11 ⁵ / ₈ 21 ³ / ₈ 21 ⁷ / ₈ 65 ¹ / ₄ 66 ⁵ / ₈	3,690 1,500 15,900 24,900
	10% Jan 16½ Jun 14 Jun	13% Dec 23 Jan 26% Dec	12¼ Jun 27 15½ Dec 29 23½ Jan 22	16% Dec 29 20¼ Jan 18 57 Oct 19	Moore-McCormick Lines5 Morrell (John) & CoNo par Motorola Inc3	17½ 17½ 17½ 17½ 42 42	171/8 18 x161/2 173/8 413/8 42	175% 18 *1714 173% 4214 43	16% 17% 1734 41 4334	$\begin{array}{cccc} 17 & 17\frac{3}{8} \\ 17\frac{1}{2} & 17\frac{7}{8} \\ 42\frac{3}{4} & 43\frac{3}{4} \\ 20\frac{3}{4} & 20\frac{3}{4} \end{array}$	$17\frac{1}{4}$ $17\frac{7}{8}$ $17\frac{1}{2}$ $17\frac{5}{8}$ $42\frac{1}{2}$ $44\frac{1}{4}$ $29\frac{1}{2}$ 30	21,100 2,800 18,800 0,200
	16½ Jun 15¼ Jun 11¾ Jun x9¼ Jun 9 Dec	26¾ Dec 27½ Dec 23¼ Dec 17¼ Jan 14¾ Jan	26 ³ 4 Jan 3 20 ½ July 17 13 ³ 4 Mar 25 12½ Jan 13	42¾ Aug 24 30% Nov 14 19¾ Dec 20 19 May 24	Motor Products Corp	29 29 26 26% 18% 19 17% 171/4	29 % 29 % 26 ½ 19 19 ½ 17 ¼ 17 %	$29\frac{1}{2}$ $29\frac{3}{4}$ $26\frac{1}{2}$ $27\frac{1}{2}$ $19\frac{1}{4}$ $19\frac{1}{2}$ $17\frac{1}{8}$ $17\frac{3}{8}$	28¾ 29% 26% 28¼ 18% 19% 17 17%	29 29 ³ / ₄ 26 ⁵ / ₈ 27 ¹ / ₂ 18 ⁷ / ₈ 19 ³ / ₈ 17 17 ¹ / ₄ *13 13 ³ / ₈	27% 27% 19% 19½ 17¼ 17% 13 13¼	3,900 9,400 17,400 2,100
	38½ Feb 108½ Oct 10 Jun 30½ Mar	11 Jan 50½ Dec 112½ Mar 15¾ Dec 39 Oct	9 Jun 29 44 Jun 29 108½ July 12 15 Jan 13	14 Oct 18 56¼ Dec 6 113 Mar 17 23½ Aug 30	Munsingwear Inc 5 Murphy Co (G C) common 10 4%% preferred 100 Murray Corp of America com 10	13 13¼ *55 55¾ *110 110% 20% 21½	13½ 13% 55¾ 55¾ *110 110% 21¼ 21%	13½ 13½ 55 55 *110 110% 21¼ 21%	13 13½ 55 55½ 110 110½ 21 21½ 46½ 46%	*13 13% 55¼ 55¼ 110 110½ 20% 21% *46½ 47	55 55 1/4 *110 11078 20% 21 1/2 *46 1/2 47	1,120 120 18,300 200
	41 July	51 Jan	36½ Jan 13 43 Jan 13	52¼ Aug 30 53½ Jun 12	4% preferred50 Myers (F E) & BrosNo par	*46½ 47 *52 52½	*46½ 47½ *52⅓ 52⅓	*465% 47 52½ 52½	52½ 52½	53 53	53 53	500
	10½ Jun 22 Jun	17¾ Dec 32½ Dec	16 July 13 32 Jan 3	22 May 20 53 Dec 21	Nash-Kelvinator Corp	191/8 193/8 531/2 541/4	19¼ 19¾ 54 54	19½ 20 54½ 55	19½ 20 52½ 54	195% 20 531/4 531/4	19½ 20 53 54½	59,800 1,140
	17¾ Jun 5 Jan 9⅓ Jun 10¾ Jun 30½ Jan	24¾ Dec 9½ Apr 18 Dec 13¾ Dec	23 Jan 13 6% Jun 29 14% July 12 12 Jan 13	34¾ Dec 18 14¼ Dec 27 23 May 27 20 Dec 28	National Acme Co	32½ 32% 13¼ 13% 17% 18 *18% 18%	32 ³ / ₄ 33 ¹ / ₄ 13 ¹ / ₄ 13 ¹ / ₂ 18 18 ¹ / ₈ 19 19 ³ / ₈	33 ¼ 34 13 % 13 ⅓ 18 ⅓ 18 ⅙ 19 % 19 %	34 34 % 12 34 13 ½ 17 34 18 ¼ 19 19 %	34 34½ x12⅓ 13⅓ 17⅙ 18⅙ 19 19¼	34 34½ 12% 13% 17¾ 13 19% 19½	4,300 13,200 12,700 4,200
	170 ¼ Mar 45% Jun 30½ Jun 5% Jun	40 % Dec 185 ½ Sep 7 % Mar 36 ½ Nov 8 % Aug	31 % Dec 26 175 ½ Jun 30 5 ¾ July 13 31 July 13	39% Jan 17 186 Jan 9 8% Apr 29 46½ Nov 24	National Biscuit Co common10 7% preferred100 National Can Corp10 National Cash RegisterNo par	34½ 35 *181 183 7¼ 7½ 44⅓ 44¼	34% 35¼ *181 182 73% 75% 43¾ 44½	34	34% 34% 181 181½ 7% 7% 44½ 44½	34½ 35 181¼ 181¼ 8 8¾ 44 45	34 ³ / ₄ 35 ³ / ₈ *181 ¹ / ₂ 182 7 ⁷ / ₈ 8 ³ / ₈ 44 ¹ / ₂ 45 10 ⁵ / ₈ 10 ⁷ / ₈	18,400 170 23,400 13,800 24,000
	5 Jun 9	9% Jan 12 Jan 39% Des	7% July 12 6% Jun 27 10% Jun 27 36 July 17	10 Feb 15 11% Oct 11 14% Dec 28	National City Lines Inc. 1 National Container Co. 1 National Cylinder Gas Co. 1	10 10 10 10 10 10 10 10 11 11 11 11 11 1	10 10¼ 11¼ 11½ 13¾ 14%	10 ¹ / ₄ 10 ⁵ / ₈ 11 ¹ / ₂ 11 ³ / ₄ 14 ¹ / ₈ 14 ³ / ₈	10½ 11 11½ 11½ 14 14¾	10½ 11 11¼ 11½ 14¼ 14¼ 48½ 49	11% 11 ³ 4 11¼ 14¼ 47¾ 49¼	21,800 5,800 9,300
	13½ Feb 17¼ Jun *11% Jun 86½ May	175% Aug 22% Dec 19½ Dec 95% Dec	14% Mar 30 20½ July 17 15 July 25 94% Jan 11	50 Nov 13 20¼ Dec 22 27¾ Dec 21 225% May 31 102 Jun 7	National Dairy Products	49% 49% 20½ 20% 27% 27% 17% 17%	49 ¼ 50 20 ¾ 20 % 27 ½ 28 17 ½ 18 ¼	49¼ 49% 20½ 20% x27% 27¾ 18¼ 18%	48½ 49% 20% 20% 26½ 27% 17% 18¼ *101¾ 101%	48½ 49 20⅓ 20½ 26⅙ 27⅙ 17½ 18⅓ 101¾ 101¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,600 30,400 29,100 360
	25% Apr 169½ Jan 125 Jan 5% Mar	38½ Dec 183 Sep 152½ Dec 75% Dec	35 Jan 10 178 July 13 150 Jan 11 7% Jan 4	69¾ Dec 29 185½ Jun 5 159 Nov 21 9% May 31	\$4.50 preferredNo par National Lead Co common10 7% preferred A100 6% preferred B10 National Linen Service Corp1	*101 101 ³ / ₄ 67 ³ / ₄ 68 *184 ¹ / ₂ 185 ¹ / ₂ *154 ¹ / ₈ 155 ¹ / ₂ *9 9 ¹ / ₄	101½ 101½ 67½ 68½ 184½ 184½ *154% 155½ 9% 9%	*101½ 102 68⅓ 68¾ 184½ 184½ *154⅓ 155½ 9⅓ 9⅓	67 ¼ 68 ⅓ 184 184 154 ⅓ 154 ⅓ *9 9 ⅓	67 1/8 68 3/4 183 183 *153 155 9 1/8 9 1/8	68 6858 *183 184 *153 155 91/4 91/4	10,600 200 10 1,300
	14 Jun x3% Jun 1914 Jan	19½ Dec ll Jan 26 Dec	18 Jan 25 x3 Dec 5 22½ Jun 29 35% Mar 31	31¾ Dec 22 is Jan 4 28 Nov 24 53¼ Nov 27	Nati Malleable & Steel Cast_No par Nati Power & Lt ex-dist_No par National Shares CorpNo par National Steel Corp10	32 ³ / ₄ 33 ¹⁶ ⁷ / ₆ *26 26 ½ 54 ½ 54 ¼	91/8 91/8 33 333/4 1/6 1/6 *26 261/2 54 543/4	33 34 34 38 16 25 4 26 55 56	3134 33 3/8 1/6 26 26 54 55%	32 32½ 3/8 176 26⅓ 26¾ 54½ 55⅙	32 32 ½2 38 13 26 1/8 26 5/8 54 3/4 55 1/2	4,500 53,100 2,000 20,300
	21¼ Feb 15½ Dec 180 Dec	28% Dec 19% May 86 Jan	26 Mar 22 15% Apr 27 71½ Apr 4 23½ Dec 20	29½ Oct 9 21% Dec 18 89 Dec 20 24¾ Dec 28	National Sugar Ref CoNo par National Supply (The) Pa com10 4½% preferred 100 National Tea Co new	295% 295% 225% 227% *87 88 24 24	29 ³ / ₄ 30 22 ¹ / ₂ 23 88 88 24 24	30 1/4 30 1/2 22 1/2 23 1/4 *87 87 3/4 23 7/8 24 1/4	29 ½ 30 ½ 21 ½ 22 ½ 87 87 23 ¼ 24 ¼	30 3038 22½ 2258 *86½ 87 23½ 2358	29½ 29½ 21¾ 2258 *86¾ 87 23½ 23¾	2,800 18,500 200 3,600
	9½ Jun 9¾ Jun Range for	12 1/8 Apr 13 3/8 Nov	10¼ July 13 7 July 13	14½ Oct 9 11½ Jan 3	Natl Vulcanized Fibre Co1 Natomas CoNo par STOCKS	14 14 14 14	14¾ 14⅓ 8¾ 9	1478 1478 878 978	14½ 14% 8% 9½	145/8 145/8 87/8 9	14½ 145/s 8% 9½	3,200 21,100
	Lowest \$ per share 9 1/2 Jan	Highest	Lowest \$ per share	r Year 1950 Highest \$ per share	NEW YORK STOCK EXCHANGE	Saturday Jan. 6 8 per share	Monday Jan. 8 8 per share	Jan. 9 \$ per share	Wednesday Jan. 10 \$ per share	Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share 12½ 12¾	Sales for the Week Shares 16,500
1	12¾ Jun x101½ Jan 7⅓ Jun 29 Mar	14% Dec	8% Aug 1 14% Jan 13 102% Mar 10 7% July 13 34 July 11	12% F6b 28 17% Feb 10 106½ Aug 11 11% Jun 13	Nehl Corp 1 Nelsner Bros Inc common 1 44% % preferred 100 Nesco Inc 5	11 11 15½ 15½ *105 106½ *8½ 9	113/8 113/4 153/4 153/4 *105 1061/2 83/4 83/4	11% 12¼ 15% 16⅓ *105 106½ 8% 8%	12 12% 16% 16% *105 106½ 8% 8%	12 1/8 12 5/8 16 1/4 x105 105 8 1/2 8 3/4	*1578 1618 *105 106½ 878 834 *4034 41½	1,100 10 5,000 1,400
	93½ Jan 8¼ Jan 94 Mar 42 Jun	10234 Oct x1118 Dec	99 July 18 1014 July 25 x9934 Sep 5 58 Apr 6	42½ Nov 25 105½ Feb 16 13½ Mar 23 103 Apr 13 104¾ Dec 18	Newberry Co (J J) comNo par 334% preferred100 New England Elec System1 New Jersey Pr & Lt Co 4% pfd_100	*42 43½ *100% 102 113% 11½ *100 101½	42 42 *101 102 11½ 11¾ *100 101½	42 42% *101% 101% 11½ 11% 100¼ 100¼	*40 ³ / ₄ 41 ¹ / ₂ 101 ¹ / ₈ 101 ¹ / ₈ 11 ¹ / ₂ 11 ³ / ₄ *100 ¹ / ₄ 101 ¹ / ₂	*403/4 41 ½ *101 ½ 101 ½ 11 ½ 11 ½ *100 ¼ 101 ½ 108 ½ 109 ½	x101½ 101½ 11½ 1158 *100¼ 101½ 109¾ 111	190 17,300 30 3,300
	9 % Feb 65 Apr 23 % Jun 24 ¼ Jun	14% Dec 72% Jan 35 Apr 33½ Jan	1034 Jan 26 66½ Mar 14 26¼ Mar 29 24¾ July 3	20½ Nov 22 80% Dec 8 34¾ Oct 21 39½ Oct 17	Newmont Mining Corp 10 Newport Industries common 1 4 ¹ / ₄ % preferred 100 Newport News Ship & Dry Dock 1 New York Air Brake No par	109¾ 111 20 20¾ *78 79½ 32¾ 33¼ 38 38	109 ³ 4 110 ¹ / ₂ 19 ⁷ / ₈ 20 78 78 32 ⁵ / ₈ 34 ⁷ / ₈ 37 ¹ / ₂ 38	110 % 111 20 20 ½ *77 79 ½ 35 36 % 37 ½ 37 ½	108¾ 111 19⅓ 20⅓ 79½ 79½ 34¼ 36⅙ 36⅓ 37¾	105 ½ 105 ½ 19 ¾ 20 ¼ 81 81 35 ½ 37 ¾ 37 38 ¾	20 20½ *80 83 37¼ 38¾ 38¾ 39¾	10,100 240 44,500 5,700
	9¼ Jun 56 Jun 117½ Jun	13½ Jan 102¼ Dec 142 Dec	11½ Jan 3 90 July 3 128 Jun 29	21% Dec 21 188½ Oct 3	New York Central No par N Y Chic & St Louis Co com 100 Rights 6% preferred series A 100	215/8 22 1/8 182 182 3/4 143 143 1/2	21 1 22 1/4 182 1/4 182 1/8 144 145 1/2	22 ½ 24 182 ½ 184 145 ½ 146	22¼ 23⅓ 181½ 183¾ 145 145¾	23 24 ½ 180 ½ 183 % 144 ¼ 145 5%	24 24 % 186 209 5 6 1/4 145 1/2 147	348,600 13,100 51,700 12,000
	10 Jun 2034 Jun 48 Feb 205 Dec 51/8 Jun	14% Jan 30 Dec 61 Dec 250 Mar	13 ½ Jan 4 28 ¼ Mar 29 56 Jan 26 200 Dec 13	19 Jun 6 42 Nov 21 73½ Nov 21 246% Apr 19	N Y City Omnibus Corp	16 16 45 45 75½ 75½ *211 244	15 ³ / ₄ 16 45 ¹ / ₂ 46 75 76 *211 244	15½ 15% 45½ 46¾ 75 75½ *211 230	15 ¼ 15 ¾ *44 ½ 46 *75 75 ½ *215 230	15½ 15% *44 44¼ *75 75½ *220 230	15 ³ / ₄ 16 *44 44 ¹ / ₂ 75 75 *211 230	2,800 70 300
	21 Jun 15¾ Feb	9% Jan 33% Jan 19½ Apr	6½ Jun 27 28¾ Jun 27 14% Oct 31	17% Dec 28 52 Dec 27 20% Apr 12	N Y New Haven & Hart RR Co_100 Preferred 5¾ series A100 N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp—	$\begin{array}{cccc} 17\frac{3}{4} & 17\frac{7}{8} \\ 52\frac{1}{2} & 52\frac{1}{2} \\ 19\frac{3}{8} & 19\frac{5}{8} \end{array}$	17% 17% 52½ 52½ 19% 21¾	17½ 18% 52¾ 53% 21% 22%	17½ 18¼ 51½ 52¾ 20% 22	$\begin{array}{ccc} 17\frac{3}{4} & 19\frac{3}{4} \\ 51\frac{1}{2} & 54\frac{7}{6} \\ 21 & 21\frac{7}{6} \end{array}$	19 20 1/8 52 1/2 54 1/2 21 1/8 21 7/8	40,000 9,000 29,300
	86 Jan	96½ Nov	21% July 27 93 Dec 12 18% July 13 24% Dec 15	28% Apr 5 100 Feb 15 24% Mar 9	\$8.75 preferred100 Niagara Mhk Pwr Corp com_No par	25 ³ / ₄ 25 ³ / ₄ • 96 ¹ / ₈ 98 ¹ / ₂ 20 ⁷ / ₈ 21 ¹ / ₈	25 ³ / ₄ 26 ¹ / ₄ 96 ¹ / ₄ 96 ¹ / ₄ 20 ³ / ₄ 21 ¹ / ₈	26 26¼ *96⅓ 98 21 21⅓	26 26	26 1/8 26 7/8 *96 1/2 98 1/2 21 3/4 22 1/8	27 1/8 28 96 1/2 96 1/2 22 22 1/4	13,300 30 48,900
	6% Jun		85 Dec 14 91 1/4 Dec 22 98 July 26 9 Dec 19	29 Jan 31 91 Mar 29 9734 Jun 8 10376 Mar 20 16 Oct 19	Class A No par 3.40% preferred 100 3.60% preferred 100 3.90% preferred 100 Noma Electric Corp 1	27% 27% *88 89 *91% 94 *99 101	27 27% *87 89 *91% 94 100 100%	267/8* 273/8 *87 89 *921/2 94 *991/2 100	27 27¼ *87 89 92½ 93 98½ 100	*27 27¼ *87 89 *91½ 93 100 100 10⅓ 10½	27¼ 27¼ *86½ 88 92¾ 92¾ 100 100 10¼ 10⁵8	3,655 500 380 11,700
	21¼ Jun 47½ Sep 26 Mar 15¾ Jan	30 Dec 59¼ Jan 28½ Jan 20% July	26 July 17 43½ Jun 5 24¾ Dec 4 15% July 12	39½ Nov 24 535% Mar 6 28 Feb 27 215% Feb 24	Nopco Chemical Co	10½ 10½ 36½ 36½ 50% 50¾ 27½ 18 18⅓	103/8 101/2 353/4 361/2 501/2 503/4 273/8 273/8 175/8 18	10 1/8 10 5/8 35 1/4 36 50 1/4 50 5/8 *26 7/8 27 1/2 17 7/8 18	10 10½ 35¾ 36½ 49% 50½ *26¾ 27½ 17¾ 18⅓	10 1/8 10 1/2 35 1/4 35 3/4 50 50 3/4 27 1/2 27 1/2 17 5/8 18 1/8	35 ³ / ₄ 36 50 ¹ / ₄ 50 ⁷ / ₈ *27 ¹ / ₂ 28 17 ⁷ / ₈ 18	2,700 14,800 300 65,600
	8 1/2 Jun 75 1/2 July 31 Jan 11 1/2 Jun	11½ Jan 85 Feb 39% Dec 19½ Dec	105% Jan 13 78½ Jan 5 28¼ Dec 8 17 Jan 3	18 Dec 18 88 May 18 39 Feb 23 33 Dec 28	North American Aviation 1 Northern Central Ry Co 50 Northern Natural Gas Co 10 Northern Pacific Ry 100	17 % 17 ½ *82 ½ 83 ½ 32 ½ 32 ¾ 31 ¾ 32 ½	17% 18 17% 18 *82½ 83½ 32¼ 32¾ 32% 33⅓	17 /8 16 18 18 ¼ *82 ½ 83 ½ 32 ¼ 32 5/8 32 5/8 33 3/4	17 ½ 18 ⅓ *82 ½ 83 ½ 32 ¼ 32 ⅓ 31 ¼ 33	17% 18% 17% 18% *82½ 83½ 32% 33% 32 33¼	1758 1778 84 84 3318 331/2 321/8 333/6	56,000 10 6,830 41,900
	8% Feb 84 Apr 107% Sep	11 1/8 Dec 95 1/2 Dec 109 1/2 Mar	9½ Dec 15 x90¼ Dec 27 106½ July 13	13 Mar 22 97½ Jun 15 109½ Dec 16	Northern States Pwr Co (Minn)— Common	103/8 103/8 *91½ 92½ *108 108½	10 1/8 10 1/2 91 1/2 91 1/2 108 1/2 108 1/2	10 ¹ / ₄ 10 ³ / ₆ *91 ¹ / ₂ 92 ¹ / ₂ 108 108	10 1/8 10 1/4 92 92 *107 1/2 108	101/8 101/4 92 92 108 108	10 1/8 10 1/4 93 93 108 108	24,100 370 170
	13% Jun 30% Dec 11½ Mar	12 Oct 20% Oct 36% Dec 14% Oct	8 Jun 27 15 1/8 Jun 26 23 1/4 Jun 20 12 1/8 Jun 29	14% Dec 28 22% Dec 28 32% Mar 28 17% Dec 16	Northwest Airlines Inc common_10 4.6% preferred	13¼ 13½ 20% 21¼ 26 26¾ 17¼ 17%	13 ½ 13 ½ 20 ½ 21 ½ 26 26 ¾ 17 ¼ 17 ¼	13½ 14¼ 21½ 21⅓ 26 26 17¼ 17½	13 14 1/8 20 1/2 21 1/2 25 1/2 26 1/2 17 1/4 17 1/2	13½ 13% 20% 21½ 26½ 26½ 17¼ 17¾	13¼ 13¾ 20¾ 21¼ 26¾ 26¾ 17% 18¼	20,700 10,400 740 5,400
	27½ Jan	33 May	281/4 July 12	35 % May 26	Onio Edison Co common8	311/8 315/8	311/8 311/2	31% 31%	31 31½	311/8 313/4	311/2 32	31,900
	99¼ Jan 23½ May 17% Jan	33% Jan	104 ¼ Dec 16 95 Dec 21 26 ½ Feb 14 18 ¾ Dec 20	112¾ Mar 9 100 Jun 22 46½ Dec 28 20¼ Dec 28	4.40% preferred100 3.90 preferred100 Ohio Oil CoNo par Okla Gas & Electric Co com new_10	106½ 106½ *965% 97¾ 47 47½ 205% 20%	106 1/4 106 1/4 96 5/8 96 5/8 47 1/8 47 3/4 20 7/8 20 7/8	106% 106% 97½ 97½ 47% 48¾ 20% 20¾	106 % 107 97 97 ½ 45 % 48 ½ x20 % 20 %	106 % 107 97 97 46 % 48 % 20 % 20 %	107¼ 107½ 97 97 47½ 48¼ 20½ 20%	490 170 22,300 2,800
	20 Jun 91 Nov	19¾ Dec 31¾ Jan 99 Jan notes see page	18½ Oct 9 195% July 11 90 July 8	20 Jan 9 28 ¹ / ₄ Nov 22 101 ³ / ₄ Oct 5	4% preferred20 Oliver Corp common1 4½% convertible preferred100	*19½ 20 26½ 26¾ *97 98¾	20 20 26% 27¼ 97 97	*195% 20 271/4 28 983/4 983/4	*19% 20 26% 27% 98 98	*195% 20 265% 275% *97 99	*19% 20 27% 27% 97½ 97½	100 18,100 150
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	for Previous	with the said		NEW YORK	STOCK						
Lowest Per sha: 6½ Feb. 79% July 18½ Aug 28 Jun 11½ Jun 64½ July 49% Jan		Range f Lowest \$ per share 10½ Jan 3 95 Jan 3 20½ Jan 2 30 July 26 14½ July 10 72 Aug 2 57½ July 12	or Year 1950	NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common 5 8% convertible preferred A 100 Oppenheim Collins 10 Oits Elevator No par Outboard Marine & Mfg 2.50 Outlet Co No par Owens-Illinois Glass Co 12.50	*1234 13	Monday	Tuesday Jan. 9 \$ per share 12½ 12% 103% 103% 22 23 34½ 35 18½ 19% 78 79 78 79	SALE PRICES Wednesday Jan. 10 \$ per share 12½ 12% 103% 104 °22 23 34% 35 19% 20% 77½ 78 78 78%	Thursday Jan. 11 \$ per share 12½ 13 *103½ 104½ *22 23 34¼ 34% 19% 21 *76½ 77½ 78 79	Friday Jan. 12 **per share* 12% 12% 103½ 104½ 22 23 34¼ 35½ 21 21% 77½ 78 79½ 86	Sales for the Week Shares 5,000 290 7,200 11,700 50 6,300
15½ Jun 101 Decc 11½ Mar 7¼ Nov 51 Sep 29 Aug 18 Feb 30% Jan 25% Jun 25% Jun 29¼ Jun 29¼ Jun 36 Dec 95½ Jun 5½ Jun 17½ Oct 37 Aug 1% Jun 24¼ Jan 23% Mar 16 Jun 17¼ Feb 106 Jun 17¾ Feb 106 Jun 17¾ Feb 106 Jun 13¾ Nov 5¼ Aug 15 Dec 27% Jan 21% Jun 17¼ Jun 17¼ Feb 106 Jun 13¾ Nov 10½ Jun 13¼ Nov 10½ Jun 10¼ Apr 108 Jan 110¼ Apr	22% Dec 1734 Jan 453% Nov 3734 Dec 137 Dec 13 Dec 12 Apr 35 Dec 108 Dec 13% Nov 573% Dec 53% Jan 58% Oct 24% Nov 26½ May 117 Sep 104% Dec	13% July 17 97 Oct 20 11½ Apr 1 7½ Jan 3 49 July 12 27% July 11 15½ July 27 30½ July 26 48 July 28 48 July 29 36 Jan 28 8% Apr 3 38 ½ July 20 36 Jan 28 8% July 20 12% Jun 27 38½ July 11 10½ Aug 15 3% Feb 1 17½ Feb 28 38 July 20 1% Mar 21 36% July 11 6 Dec 6 38 July 20 1% Mar 21 36% July 11 6 9½ Jan 4 5½ Apr 17 15¼ Apr 25 15¼ Apr 25 7¼ Apr 25 18¼ July 20 18¾ July 20 18¼ July 20 21¾ July 11 28 July 13 103 July 11 28 July 13 103 July 12 28 July 13 103 July 10 28 July 20 23¾ July 20 23½ Oct 23	21 Jan 6 104 Feb 25 21 ¼ Dec 19 22 Sep 1 65 ½ Sep 27 43 Sep 27 43 Sep 27 23 Feb 4 35 ¼ Jun 13 55 ½ Mar 10 48 Dec 18 53 Oct 20 8 ½ Dec 8 4 ¼ Jan 11 12 ¼ Dec 28 27 ½ Oct 19 49 ¼ Mar 20 107 Mar 9 8 ½ Dec 28 22 ½ Oct 19 49 ¼ Mar 20 107 Mar 9 8 ½ Dec 28 22 ½ Oct 19 49 ¼ Mar 20 23 ¼ Dec 29 33 ¼ Aug 22 9 ¼ Jan 20 33 ¼ Aug 22 9 ¼ Dec 18 9 ¼ Dec 29 23 ¼ Dec 29 24 ½ Oct 19 10 Oct 30 28 Feb 10 22 Dec 21 110 Oct 30 28 Feb 10 21 Mar 4 22 ¼ Dec 20 21 Mar 4 22 ¼ Dec 20 21 Mar 4 23 ¼ Dec 20 21 Mar 4 25 Jun 8 85 ½ Dec 28 85 ½ Dec 29 62 ¼ Dec 17 37 ¼ Feb 6 139 May 19 20 ¼ Dec 22 12 Mar 4 25 Jun 8 86 ¼ Dec 29 62 ¼ Mar 27 116 ¼ Mar 23 106 ½ Jun 9 110 ½ Feb 24	Pabco Products Inc com	17 17¼ *99½ 101½ 18% 18 18% 18 18% *60 61¾ *39 39½ 16% 16% 51¾ 52¼ 46¾ 46¾ 103¾ 103% *146 147 *5½ 47½ 47¾ 8½ 8½ 4% *4¾ 4¾ 11½ 11% 21% *21 42% *31¾ 33¾ *21½ 11½ 11% *21½ 42¾ *31¾ 33¾ *31¾ 42½ 43¾ 4¾ *31¾ 102¾ 83¾ 3¾ 42½ 43¾ 49 49 31¾ 32¾ 41½ 41¾ 41¼ 14¼ 23¾ 28 10 10 10 10 24¼ 24¾ 35½ 45¾ 4¾ 49¼ 11½ 17¾ 11¾ 23¾ 28 10 110 110 110 110 110 110 110 110 110	17 17½ **99½ 101½ **18 18½ **60 61¾ 39 39 **16¾ 13¾ **51½ 52½ **46½ 46¾ 103% 104 147 148 **5½ 5¾ **4½ 48¾ **11¾ 11½ **27 28½ **40¾ 41½ **27 28½ **40¾ 41½ **101¾ 102¾ **5½ 101¾ 102¾ **5½ 101¾ 102¾ **5½ 101¾ 102¾ **5½ 101¾ 102¾ **5½ 101¾ 102¾ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 101¾ 10½ **5½ 25½ **5½ 25¾ 25¾ **105 105½ **105 105	17½ 17% 100 100 18% 18% 18 18 60 61% 39% 39% 39% 16% 17 33 33% 552 52 46½ 47½ 103% 104 147 147 5% 5% 5% 47¼ 47% 47% 8½ 8½ 4% 4% 11½ 12½ 4% 21½ 21% 49 99¼ 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 21½ 21% 49 49% 41% 4½ 41% 42¼ 43% 10 10½ 25 25½ 25½ 25½ 25½ 37% 73% 18 18¼ 10 10½ 25 25½ 25½ 37% 17% 24% 25% 11% 11% 11% 11% 11% 11% 11% 11% 11% 1	17¼ 17% 999 100 18½ 19 17½ 17½ 60 61¾ 39¾ 39¾ 39¾ 17 17 17 33 33¼ 46¾ 46¾ 46¾ 47¾ 48½ 8¾ 4½ 4¾ 41¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 1	1714 171/2 100 100 100 100 100 117% 177% 18 191/2 177% 18 191/2 177% 334% 334% 334% 334% 334% 334% 334% 3	17½ 17½ *99 100 *17¼ 19½ 19% *59 61 *38¼ 39 17¾ 17½ 33¼ 33% 51½ 46½ 46¼ 103½ 103% 147 148 *6 6 6¼ 41½ 41½ 11½ 11% *25 27 43 41½ 43¾ 11½ 11½ 11% *25 27 43 43¾ 102¾ 102¾ 4¼ 4½ 4½ 4½ 41½ 21¾ 51¼ 51¼ 4 4¼ 41½ 42¼ 33 7½ 7½ 19 19½ 24 24¼ 41½ 42¼ 33 7½ 7½ 19 19½ 25½ 11¾ 11½ 21¼ 21¾ 36 36¾ 38 38 72¼ 73¼ 4 4 14¾ 4 12½ 38 38 38 72¼ 73¼ 4 14¾ 4 14½ 42¼ 33 33 33 712 117½ 22 23 10¼ 14¾ 36 36¾ 51¾ 51¾ 117½ 22 23 10¼ 14¾ 36 36¾ 51¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 61¾ 61¾ 51¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 61¾ 6	5,400 140 14,500 1,020 1,020 1,020 1,020 1,800 1,530 1,530 2,800 4,100 99,500 88,800 100 99,500 88,800 100 100 100 1,500
	19% Jan	Range for Lowest # per share 11% Apr 18 200 Dec 18 44 Jan 4 466 July 17 100 16 Oct 30 14 Jan 3 911½ Aug 8 57½ Jan 27 91½ Mar 31 28½ Dec 4 15% Dec 27 97 Feb 17 11½ July 13 14½ July 17 148 Mar 1 163 Mar 22 1½ July 3 14½ July 17 7 Mar 30 1½ July 17 140 July 17 17 Jan 3 61% July 25 19½ Jan 13 19 19 15 19½ Jan 13 19 19 15 19½ Jan 13 19 19 15 19½ Jan 13 19 19 11 12 12 12 12 12 12 12 12 12 12 12 13 13 19 13 19 13 19 10 13 13 19 10 13 13 19 10 15 12 10 15 1	Highest # per share 16% Nov 22 2334 Dec 1 9644 May 3 58% Oct 23 107 Dec 14 103% Dec 21 20 Peb 9 97 Dec 8 80% Dec 29 1644 Apr 24 34½ Mar 23 106 Jun 9 117% Sep 26 110 Oct 5 110 Oct 7 9% Dec 21 174 Dec 14 40% Oct 7 9% Dec 21 174 Dec 14 18½ Dec 6 195 Nov 22 125 Nov 22 125 Nov 24 76¼ Nov 27 32 Dec 30 145 May 16 31% Dec 30 145 May 16 31% Dec 19 154½ Oct 7 52¼ Nov 22 18½ Dec 19 16% Mar 8 13¾ Dec 19 16% Mar 8 13¾ Dec 19 171¼ Dec 29 25¼ Nov 24 174 Dec 19 16% Mar 8 13¾ Dec 19 171¼ Dec 29 25¼ Nov 24 18½ Dec 19 171¼ Dec 29 25¼ Nov 24 18½ May 11 23 Apr 12 26½ Feb 8 30 W Feb 2 107½ Mar 9 48% Nov 13 48% Dec 30 109% Jan 10 34¼ Jan 10 34¼ Jan 10	Pitts Coke & Chem Co com No par \$5 convertible preferred No par \$5 convertible preferred No par Pitts Consolidation Coal Co 1 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 100 Pittsburgh Pitts Glass Co 100 Pittsburgh Pitts Glass Co 100 Pittsburgh Pitts Glass Co 100 Pittsburgh Sterew & Bolt No par Pittsburgh Sterew & Bolt No par Pittsburgh Sterew & Bolt 100 5% preferred class A 100 5% preferred class A 100 5% breferred class A 100 Fittsburgh & West Virginia 100 Pittsburgh Co 1 Pittsbur	Saturday Jan. 6 Sper share 15% 16¼ 21¾ 22¾ 890½ 92 51¾ 51¼ 106¾ 104% 107% 19 106¾ 104% 107% 19 108 118 108 118 108 118 108 118 108 118 108 118 108 118 108 118 109 12 109 19 19 19 19 19 19 19 19 19 19 19 19 19	Monday Jan. 8 **per share* 16	## AND HIGH ## Tuesday Jan. 9 ## per share 15% 16% 22% 23¼ 20% 23¼ 20% 23¼ 20% 107% 21% 52 2106% 107% 217½ 19 22% 32 24% 23¼ 20% 20½ 20% 20½ 20%	## SALE PRICES Wednesday Jan. 10 ## per share 1534 16 22 ½ 23 ½ 900 92 50 % 51 ¼ 107 ½ 107 ½ 107 ½ 107 ½ 107 ½ 104 ½ 117 ½ 19 905 ½ 97 79 ½ 80 % 13 ½ 104 16 ½ 17 108 15 16 ½ 17 108 115 19 ½ 20 ½ 94 ½ 94 ½ 19 ½ 20 ½ 94 ½ 94 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 18 ½ 19 ½ 20 ½ 10 ½ 10 ½ 11 ½ 10 ½ 11 ½ 10 ½ 12 ½ 10 ½ 12 ½ 10 ½ 12 ½ 10 ½ 10 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 26 ½ 26 ½ 10 ½ 26 ½	Thursday Jan. 11 \$ per share 1554 1634 22½ 23½ 990 92 50% 5136 10034 107½ 109 980 97 99½ 97 99½ 80 113½ 143¼ 32½ 32½ 1103 104 16½ 163¼ 16½ 163¼ 16½ 165¼ 115½ 165¼ 115½ 125¾ 108 115 1172 12 38 38¾ 12½ 20½ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13½ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13 13¾ 14 14 14 14 14 15 15 15 15 15 15 15 15 16 15 15 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16	Friday Jan. 12 # per share 161/4 163/4 233/4 233/4 200 92 555/5 513/8 106-7/8 108-7 102-7/8 19 103/8 104/8 117/9 19 103/8 120 20 20/4 131/2 131/8 161/8 120 20 20/4 131/8 131/8 113/8 131	Sales for the Week Shares 21,300 46,800 100 100 1,400 17,700 100 11,300 11,700 11,300 12,000 11,300 11,300 12,000 11,300 12,000 11,300 12,000 11,300 12,000 11,300 12,000 11,300 12,000 11,300 12,000
15% Jun	20% Jan	18% Jan 4	24% Nov 24	Q Quaker State Oil Refining Corp10	24¾ 24¾	24% 24%	2434 2434	24% 24%	241/2 241/2	24¾ 25	1,100
9% Jun 66% Jun 92% Jan 23% Jun	14% Jan 74½ Jan 	12 1/4 Jan 3 73 1/4 Jan 13 100 Feb 3 27 July 13	23¼ Apr 18 80 Nov 25 	Radio Corp of America com No par \$3.50 1st preferred No par RKO Pictures Corp	16% 16% *77¼ 78 3% 4½ 4 4½ 101 102½ 34½ 34½	16½ 16% 77½ 77½ 4 4¼ 4 4% 102½ 102½ 34½ 34½	16% 17% 77½ 77½ 4 4% 3% 4 -103 103 *34½ 35	16¾ 17¼ 77½ 4 4½ 3¾ 3¾ 3¾ 3¾ 3¾ 3¾4 34¾	17 17% *77% 78 4 4 3% 4% *101 103 34½ 34½	17% 17% 78 77% 78 4 4% 4 4% *102 103 34½ 35	153,400 1,400 58,400 33,500 50 900

NEW YORK STOCK RECORD	1	J	FW	YOR	K	STO	CK	RE	CC	RI	
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						STOCK		W AND HIGH S	ALE PRICES			
	hange for Year Lowest		Range for Lowest	r Year 1950 Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Jan. 6	Monday Jan. 8	Tuesday Jan. 9	Wednesday Jan. 10	Thursday Jan. 11 S per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
	21% Jun 26¼ Jun 17% Jun 34¼ Nov 28¼ Jun 10¼ Jan 15¼ Nov 11½ Jan	\$ per share 30 ½ Feb 34 ¾ Feb 23 % Jan 43 Jan 36 Jan 13 ½ Apr 23 % Jan 16 % Oct	\$ per share x24% Jan 25 30% Jan 13 20% Jun 29 35 Jun 49 30 July 3 10% Jun 30 15 July 17 12% Mar 30	\$ per share 4934 Dec 21 5042 Dec 30 2846 Dec 30 3942 Feb 9 3446 Mar 22 1644 Nov 18 1844 Dec 21 2038 Dec 19	Rayonier Inc common	# per share 48	# per share: 48 ½ 49 ½ 36 ⅓ 36 ⅓ 30 ½ 39 ½ 39 ¾ °35 ½ 36 °15 % 15 % 20 20 ¼ 21 ⅓ 21 ½	\$ per.share 49 1/4 49 1/2 36 5/8 36 5/8 x29 5/8 30 1/2 *39 1/4 40 *35 1/2 36 15 3/4 15 5/4 20 20 20 1/4 21	\$ per share 48	48 \(\) 43 \(\) 43 \(\) 48 \(\) 3 \(\) 58 \(\) 3b \(\) 8 \(\) 20 \(\) 8 \(\) 30 \(\) 4 \(\) 30 \(\) 4 \(\) 36 \(\) 15 \(\) 8 \(\) 19 \(\) 4 \(\) 19 \(\) 4 \(\) 20 \(\) 4	437s 50½ #36½ 36¾ 30¾ 31¼ #33% 40 #34¾ 36 15¾ 15¾ 19¼ 19% 19¾ 197s	5,900 2,400 13,200 300 300 600 2,400 6,500
	4¼ Jun 18¾ Jan 6½ Jun 50 Aug 8½ Apr 73 Jun 6% May 4¾ Jun	6½ Jan 27 Dec 9% Jan 60 Nov 12½ Dec 90 Nov 12½ Jan 85% Jan 4¾ Dec	7 Jan 6 22 Feb 9 8 July 3- 56 Aug 1 10% July 17 85 Jan 20 10% Jan 13 5% Jan 25 3 July 13	9% Dec 16 28% Jun 22 12% Oct 23, 62% May 15 14% Feb 20 93% Aug 22 19% Dec 27, 16% Dec 28 5% Jan 30.	Reis (Robt) & Co— \$1.2u div prior preference 10 \$1.2u div prior preference 10 Reliable Stores Corp No par Reliance Mig Co common 5 Conv pfd 3½% series 100 Remington-Rand common 50c \$4.50 preferred 25c Reo Motors Inc 1 Republic Aviation Corp 1 Republic Pictures common 50c	10% 11½ 26 26 26 11% 11,78 59 59 14% 14¾ 4 % 20,38 15½ 15 78 4 ¼ 4 ¼	11¾ 12 26 26 12 12 *59 60 145 14½ *88 90 20½ 20¾ 15¾ 16% 4½ 4½	11% 11% 26 26% 26% 26% 26% 26% 26% 26% 26% 26%	10% 11½ 26 26% 124% 12 14% 14½ 14% 189 90 19 20½ 15 10¼ 3¾ 4½ 4½ 3¾ 4½ 4½ 3¾ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½ 4½	1034 11½ 26634 27 1134 1236 5014 604 1438 1534 90 90 1944 20 1534 1848 378 4	1138 1178 26 26 ¹ / ₂ 12 12 12 ¹ / ₄ 59 ¹ / ₄ 61 15 ¹ / ₄ 15 ³ / ₄ 89 91 19 ¹ / ₂ 20 ¹ / ₄ 15 ³ / ₈ 16 3 ⁷ / ₈ 4 ¹ / ₈	7,400 2,100 3,400 830 50,500 10,800 29,900 11,300 2,700
	2¼ Jan 5% Jan 17 Jun 91½ Jun 10% Jun 4½ Aug 18% Jun 98 Sep 4½ Jun	10 Dec 27% Jan 110 Jan 16½ Jan 6% Dec 23 Jan 103% Feb 10 Dec	8% Jun 30 23% Jan 13 103 Jan 13 14% Jan 3 5 July 13 20½ Jan 13 100 Jan 3 8% Dec 15	11% Feb 1. 47½ Nov 20 117½ Dec 30 32% Nov 24 43¼ Dec 6 150 Dec 18 13½ Jan 7	Republic Steel Corp com	10 10, 44 % 44 ½ 117 ½ 119 ¾ 28 % 29 7 % 7 ¼ 40 40 ½ 147 ¾ 147 ¾ 10 % 11 ¼ 34 ¾ 35 ¼	9% 9% 44% 44% 117½ 119% 28% 30% 7% 40% 41% 148 10% 11 34% 35%	9% 10 44% 45% 118½ 118½ 30 30% 7½ 7½ 41% 41% 148½ 150 11 11 34% 35¼	9¾ 9% , 43 % 45 % 118 % 118 % 29¾ 30 % 7 7¼ 39¾ 41% 145 148 10 % 11 34½ 35	9% 9% 43% 45 *117½ 119¼ 29% 31% 7 7¼ 39% 40% *145½ 146¼ 10% 11½ 34¼ 34%	9% 9% 45% 418% 118% 118% 118% 31% 7% 3% 40% 111% 11% 34% 34% 34%	74,900 300 31,500 31,900 13,700 640 3,800 17,000
	34% Jan 42% Mar 85% Jan 102% Jan 13% Jun 24% Jan	39% Oct 50 Sep 98 Aug 10814 Nov 2114 Dec 4212 Dec 21 Jan	39½ Dec 27 94½ Jan 5 104¾ Dec 9 19 Jan 13 37% Feb 14 15½ July 13	50 Jan 10 99½ Mar 31 108¾ Jun 2 30 Dec 30 53¾ Dec 30 24½ Dec 11	Preferred 3.60% series 100 Preferred 4.50% series 100 Rheem Manufacturing Co 1 Richfield Off Corp No par	*42 46 9634 9634 *1061/8 1061/2 295/8 295/8 521/8 521/2 *23 2334	*42 46 *9634 971/8 1061/4 1061/4 291/2 291/2 521/2 54 *23 233/4	*42 46 *9634 97% 106 1064 30 30 54% 54% *23 23%	"42 46 9634 9634 106 106 29½ 29½ 5234 54% 23 23	*41 46 963/4 963/4 *1053/4 106 281/2 291/2 53 517/8 23 233/8	97 97 10534 106 28% 29¼ 53% 54¼ 23¾ 24½	450 140 2,600 22,100 1,100
	15 ¼ Jun 13 ¼ Jun 15 Mar 7¼ Jun 36 Jun 96 ¼ Apr 10 ¼ Jun 16 Jun 39 ½ Apr 8 % Sep	5½ Jan 5½ Dec 12% Dec 12% Dec 105 Dec 19¾ Nov 21½ Dec 61½ Nov 12% Mar	4½ Jan 3 19% Mat 24 12 Jan 13 28 July 13 60% Jan 13 102 Mar 17 14½ Dec 19 18 July 13 43% July 28 8 July 13	8 % Nov 14 36 Dec 30 23 % Jun 22 31 % Dec 27 107 ½ Nov 27 107 May 12 19 ½ Feb 1 23 Feb 28 61 May 11 12 % Apr 1	Roan Antelope Copper Mines	8 14 8 ½ 38 % 17% 18 32 32 32 32 32 16 106 34 16 16 16 12 1 ½ 48 ½ 48 % 9 % 9 %	8½ 8% 38¾ 38½ 38½ 17% 18½ 31½ 31% 96 96 106½ 106¾ 16 16 16 121% 485% 48¾ 9¾ 10¼	8% 8% 8% 38% 38% 18 18 18 18 18 18 18 18 18 18 18 18 18	8 8 % 37 38 1734 18 % 31 % 96 96 105 ½ 106 % 15 % 16 % 21 % 49 49 % 9%	8 % 9 37 38 ½ 17 % 18 ¼ 31 % 32 95 95 106 106 15 % 16 ¼ 21 ¼ 22 48 % 49 % 9 ½ 9 ¾	858 9 3778 38½ 18 1838 3176 32½ 95 95 9106 10654 15¼ 16¼ 22 22½ 49½ 49½ 95½ 95½	68,600 6,800 18,800 4,300 900 240 4,800 9,109 3,200 5,300
					S			2011 202	051/ 05	361/8 361/2 4	361/a 367a	8,800
	16¼ Jan 109% Apr 35% May 7½ Jun 31 Jun 87 Jun 78 Jun 6¼ Jun	48½ Jan 12½ Jan 43% Dec 131½ Dec 100% Nov 9¼ Jan	26% July 12 x110¼ Jun 19 99% Dec 22 34 Mar 24 18% Dec 7 9% Jun 27 42¼ Jun 30 128 Jan 24 98 Jan 24 7% July 13	39¼ Nov 24 114 Mar 7 99% Dec 28 55 Nov 29 23% Oct 9 24¼ Dec 21 62¼ Dec 21 240 Dec 8 140 Oct 3 12½ Dec 29	5% non-cum preferred100 St Regis Paper Co common5	36 \(\) 36 \(\) 36 \(\) 36 \(\) 113 \\ 100 \(\) 4 \\ 100 \(\) 4 \\ 100 \(\) 4 \\ 100 \(\) 4 \\ 100 \(\) 4 \\ 100 \(\) 4 \\ 100 \(\) 21 \(\) 22 \(\) 22 \(\) 4 \\ 61 \(\) 61 \(\) 61 \(\) 61 \(\) 62 \\ 230 \(\) 248 \\ 122 \(\) 135 \\ 12 \(\) 296 \(\) 4 \\ 95 \(\) 96 \(\) 4	36 % 36 % 36 % 112 % 113 100 % 100 % 4 7 % 49 21 % 22 % 23 61 % 62 % 230 248 *122 135 12 12 % *95 96 %	36% 36% 112% 112% 312% 312% 312% 312% 312% 312	35 ⁴ / ₂ 36 112 ³ / ₂ 112 ³ / ₂ 101 101 ¹ / ₂ 47 ⁴ / ₂ 49 21 ¹ / ₄ 21 ¹ / ₆ 22 23 ¹ / ₄ 60 ¹ / ₂ 62 ⁷ / ₆ ² 330 248 *125 135 11 ¹ / ₂ 12 ¹ / ₆ 95 ⁸ / ₄ 95 ⁸ / ₄	30 % 30 % 30 % 112 % 112 % 112 % 112 % 112 % 112 % 12	**112.5 113 101 101 ½ **48½ 50 22 22¼ 227% 24 62 62% 552 252 **125 135 111% 12 **955% 96½	30 1,920 12,700 2,560 33,100 7,300 10 60,000
	77 July 9% Jun 90 Jun *103½ July 78 Jun	87 May 13% Dec 	85 Apr 6 12% Jan 13 28% Sep 1 38¼ Aug 1 94 Feb 6 105½ Feb 20 28 Jun 30 84½ Jan 9	96 Oct 4 20½ May 24 39% Dec 20 47½ Nov 25 101½ Sep 21 112¼ Sep 18 33½ Dec 27 96 Oct 17 115 Nov 24	1st pfd 440% series A	20 20 38% 38% 43½ 43½ *100 101½ *106 107 36 37 *92¾ 94	20% 20½ 38¼ 38¾ 43 43% *100 101½ 106 106 37¼ 38 *92¾ 98 *119 126	20 ³ 4 21 ³ 4 38 ³ 4 39 ¹ 6 42 43 ³ 4 101 ¹ 2 101 ¹ 2 *103 107 37 ³ 6 37 ⁷ 6 92 ³ 4 92 ³ 4 *119 121	20½ 21¾ 37¾ 39 42½ 43¼ °101 102 °106 107 36 37½ °92¾ 94 °117½ 125	2078 2138 38 3834 43 4338 *101 102 106 106 3578 3634 94 94 120 121	20% 21½ 37½ 38½ 42¾ 42% *101 102 106 106 38⅓ 37 *93 97 123 123	12,100 43,400 6,130 20 200 7,100 60 250
	94½ Jun 12% Jan 83 Jan 13% Jun 47% Jun 16% Jan 36¼ Feb	104½ Oct 14 Jan 91 Sep 21% Dec 62 Dec 19½ Sep 56 Dec	104 Jan 7 12% July 12 86½ Jan 5 20 Jan 3 60 Jan 3 16½ July 26 47½ Jan 25	16 Mar 27 92 Mar 2 50 Dec 22 83 ½ Nov 20 21% Feb 2 82 May 11	Scranton Elec Co (The) com 5 3.35% preferred 100 Seaboard Alt Line com vtcNo par 5% preferred series A 100 Seaboard Finance Co 1 Seaboard Oil Co of DelNo par	14½ 14¼ *86¼ 87¼ 48¼ 48¼ *79½ 805% 1756 17¾ 80¾ 81	x13¾ 13¾ *86¼ 87¼ 48 48½ 81 81 17¾ 17¾ 80 80½	13 % 14 1/4 87 87 89 48 5/8 49 80 7/6 81 17 7/8 18 80 80	13% 14¼ *86¾ 87 47½ 49¼ *80 80½ 17¾ 18 79¾ 80¾ 4	14 14½ 86¾ 86¾ 48¼ 49½ 80½ 80½ 17¾ 17¾ 81 87½	$\begin{array}{cccc} 13\% & 14 \\ *86\% & 87 \\ 49 & 49\% \\ 79\% & 80\% \\ 17\% & 17\% \\ 87\% & 91 \end{array}$	4,500 70 8,500 1,500 5,300 4,500 3,500
	5% Jan 33% Jun 9½ Jun 4% Jun 6¼ Jun 77 Jun	11½ Dec 44¼ Dec 16% Dec 6½ Jan 11½ Dec 101½ Feb	10¼ Jan 31 40 July 17 14½ July 28 5¼ Jan 3 8½ Nov 6 88 Dec 29	17¾ Dec 27 55 Nov 24 20 May 20 13% Nov 30 14¼ May 31 98½ May 17	Seagrave Corp	*17¼ 17% 52% 53% 16¼ 16¼ 12½ 12½ 10% 10¾ *87½ 88%	17% 175% 52% 53½ 16% 16½ 12¼ 12½ 105% 11 87½ 87½	17½ 17% 53 53½ 16¼ 16¼ 12% 12% 10¾ 11½ 87½ 87½	52% 53¼ 1 16¼ 16% 1 12½ 12% 10% 10% 87½ 87%	1734 1814 525% 5318 1612 17 12% 1318 1012 1118 *8712 88	18 18 ³⁴ 52 ¹ / ₂ 52 16 ⁷ / ₈ 17 ³ / ₈ 13 ¹ / ₄ 13 ¹ / ₂ 10 ¹ / ₂ 11 ¹ / ₈ 88 88	23,000 3,200 9,500 36,000 410
	Range for Year Lowest \$ per share	1949 Highest	Lowest	r Year 1950 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Baturday Jan. 6 8 per shure	Monday Jan. 8 s per share	Tuesday Jan. D B per shure	Wednesday Jan. 10 3 per share	Thursday Jan. 11 \$ per share	Friday Jan. 12 \$ per share	Sales for the Week Shares
	24½ Jun 22½ Jan 8¼ Jun 11¾ Apr 30 Jun	31½ May 38¾ Dec 10½ Oct 15½ Dec 40¾ Dec	24½ Jun 27 28½ Sep 27 33 July 25 105½ Feb 14 8¾ July 12 15½ Jan 7 34½ Jan 25	33 ¼ Dec 30 34 ¾ Oct 3 46 ¾ Aug 28 108 % Apr 6 11 ¼ Oct 2 24 Nov 10 56 ¼ Oct 23	Shamrock Oil & Gas	32% 32% 34¼ 345% 41¼ 41¼ *108 108½ 10% 105% 23% 23% 56 56%	31% 32% 34 34½ 41 41¼ *108 105% 105% 23½ 23½ 55 56¼	32¼ 33⅓8 34½ 34⅓8 40⁵8 41½ 106 109 10⅓ 10¾ *23⁵8 24½ 55⅓ 55⁵8	31 % 33 34 % 40 ½ 41 ½ 41 ½ 106 107 ½ 10 % 10 ½ 10 % 1 24 ¼ 24 ¼ 53 54 %	32 ½ 33 ⅓ 34 34 34 39 34 40 ¾ 106 107 ½ 10 ⅓ 24 ½ 25 54 ½ 55 ⅙	33 33% 34% 34% 40¼ 4034 *105½ 106½ 10% 11¼ 24¼ 24¼ 55 55½	19,600 11,700 4,900 150 8,900 700 7,900
	5 Jan 2¼ Jun 22 May 28 Oct 18% Jun	7 Oct 43% Jan 27½ Nov 3634 Jan 24½ Sep	11½ Dec 14 6¼ Jan 13 2½ Mar 31 2½ July 12 29% Mar 21 21% Feb 15 52½ July 13	14% Oct 3 11 Dec 26 4% Dec 29 35 Oct 17 42½ Nov 10 34% Dec 30 75 Dec 30	Sheller Mfg Corp 1 Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par Sinclair Oil Corp No par Skelly Oil Co 25 Sloss-Sheffield Steel & Iron 20	13 13 10% 10% 476 20% 29% 30% 4114 4172 34% 3578 78% 78%	13 % 13 % 10 % 10 % 10 % 10 % 10 % 10 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 13% 13% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	13 ³ / ₄ 14 ⁵ / ₆ 10 ⁵ / ₆ 10 ³ / ₄ 5 5 ⁵ / ₈ 31 31 ¹ / ₂ 41 ¹ / ₂ 43 ¹ / ₄ x34 ¹ / ₄ 35 77 ¹ / ₂ 78 ¹ / ₂	14½ 15 10% 10% 5⅓ 5½ 31¼ 31½ 42½ 43¼ 34% 35¼ -77½ 78%	20,100 6,200 39,800 11,500 1,800 72,800 4,300
	16% Jun 19 Jun 21% Nov 83% May 95½ Jan 10½ Jun 14% Jun 97½ July	22½ Dec 33¼ Dec 31% Jan 88½ Feb 100% Mar 17½ Jan 17½ Oct 107% Dec	20½ Jan 3 28% July 13 17½ July 13 76 Dec 28 88 Aug 3 14% Jan 4 16 Feb 14 106 Jan 20	33¼ Oct 18 36¼ May 29 25 Jan 12 88 Mar 8 102 Feb 23 225% May 26 25% Nov 24 118½ May 24	Sinith (A O) Corp. 10 Smith (A) & Sons Cpt Co com 20 3½% preferred 100 4.20% preferred 100 Smith & Corona Typewriters. No par Socony. Vacuum Oil Co Inc. 15 Solvay American Corp 4% pfd. 100	32½ 32½ 35% 36¼ 20% 21¼ *76½ 78 92 92 23½ 24¼ 16½ 26% 117 117	32 32½ 36¾ 37½ 20¾ 21 *76½ 78 *91 92 24 24¾ 26½ 27 *116¼ 117⅓	32 32/8 37 1/8 37 3/8 21 21 1/8 *76 1/2 78 *91 92 24 1/8 24 5/8 26 1/2 27 *115 117	31¼ 32¾ 35⅓ 37⅓ 20½ 21⅓ *76⅓ 78 *91 92 23⅓ 22¼¼ 26⅓ 26⅓ *115 116¾	32 32½ 36 37½ 20½ 20% 78 -78 92 92 22¾ 23½ 26¼ 26¾ *114 116¾	32¼ 32¾ 37 37¾ 20¼ 20% *78 80 *92 94 22% 23% 26½ 27 *114½ 416½	3,400 12,200 13,900 - 150 170 5,700 74,300 - 200
	3% Jan 7¼ Jan 40 Mar 26% Feb 36½ Jan 29% Jan 10¼ Sep	4% Oct 10½ Dec 52% Oct 40 Nov 45 Aug 35½ Nov 12 Nov	3 ½ Jun 29 7¾ July 25 50 % Dec 22 36 ½ Jan 3 39 ¾ Sep 28 31 ½ Dec 6 10 ¼ July 12	5% Dec 30 11 Jan 28 53% Apr 14 55% Dec 30 45 Feb 1 36% Jun 12 13% Mar 16	South Amer Gold & Plathum	14 % 17 8 9 1/8 9 1/8 9 1/8 52 52 1/2 54 1/8 55 5/8 14 1/2 44 34 1/8 34 1/8 11 1/2 11 5/8	5 538 878 914 521/2 521/2 551/8 551/8 *411/2 44 34 34 34 4 111/2 113/4	51/8 53/8 83/4 9 521/2 521/2 551/2 553/4 *413/4 34 341/4 341/2 111/2 115/8	(47% 51/4 1 63/4 87% 52 /6 52 /6 55 /2 56 42 44 33/4 34 /8 11/4 11-%	5 5 8 8 8 8 8 51 52 ½ 54 ½ 55 ½ 44 44 34 34 % 11 ½ 11 34	5 5 18 9 9 151 152 1/2 155 1/4 153 1/4 133 14 134 134 134 134 134 134 134 134	36,200 30,760 400 3,900 7,700 64,760
	28¼ Jan 32½ Jun 25½ Jun 45½ Jun 56 Nov 10½ Jun 3½ May 3½ July 53½ Dec	36% Nov 51 Dec 41 Jan 61 Jan 66½ Feb 13% Jan 6% Jan 5% Oct 73 May	18% Dec 18 30½ July 12, 49 Jun 27, 32% Feb 11 53% Jun 29 58½ Jun 28 10½ July 12 4½ Jan 3 5 Apr 5 60 Jan 3 99½ Dec 28	23% May 25 40 Apr 11 67% Dec 27 51% Dec 26 67% Dec 27 14% Oct 13 10% Feb 15 7½ Oct 6 81 Oct 17 101% Nov 15	South Indiana Gas & Elec. No par Southern Natural Gas Co	2014 2014 3614 3612 6612 6636 5114 5134 669 6912 66734 6912 1434 1476 612 714 *72 77 *10014 10078	20 1/4 20 1/4 36 36 1/2 66 1/4 67 54 51 51 1/4 69 1/4 67 3/4 69 1/2 14 1/2 14 1/5 65 1/4 67 1/2 67 1	20% 20% 38% 38% 52% 53% 68% 69% 69% 69% 69% 67% 77 77 100% 100%	20¼ 20¼ 38 38¼ 65¾ 67% 50 52¾ 1 68½ 69¼ 69 69	201/4 203/4 38 38 ½ 663/4 673/4 513/4 533/2 68 1/4 69 68 70 14 3/6 14 % 65/6 7 66/8 7/4 *72 77 1007/6 101	*20% 21 38 ¼ 38 ½ 67 % 68 ¼ -51 ½ 53 % 68 ½ 68 ½ -69 70 ½ 14 ½ 14 ½ 69 7 66 7 70 7 70 7 70 7 70 1 101	1,400 7,400 38,600, 27,600 1,860 150 3,300 13,200 200
	21 Feb 22¾ Jun 6½ Jun 6½ Jun 23% Feb 100 Apr 11¼ Apr 82 Jun	26 Oct 29 ¼ Mar 10 ½ Mar 71 ½ Apr 18 ¼ Dec 37 % Dec 107 Dec 22 ½ Nov 92 Dec	20½ Jun 26 25% Jan 3 8½ Mar 30 66¼ Aug 1 15½ July 26 29½ July 26 106% Jan 25 20% July 13 89% Jan 31	26 Dec 28 33½ Dec 18 13% Dec 28 85 Sep 25 21¼ Dec 11 40 Mar 3 113 Nev 30 24¼ Oct 23	Spencer Kellogg & Sons. 1 Spetry Corp (The) 1 Spiegel Inc common 2 Conv \$4.50 preferred No par Squiare D Co 5 Squibb (E. R) & Sons common 1 \$4 preferred No par Standard Brands Inc com No par	26% 27 34% 34% 12½ 12% 78 78½ 20½ 20% 40 40 40 10½ 109 23½ 23%	2634 27% 34% 3434 12½ 1234 78½ 78½ 20 20% 40 40 108½ 108½ 23% 23½	28 28 % 34 ½ 34 ¾ 12 ¼ 12 ¾ 78 ¼ 79 20 % 20 ¾ 40 40 10 23 ½ 24 ½ 24 ½	28 28 ³ 4 ½ 33 ¹ ½ 34 ¹ ½ 12 12 ³ 8 78 ¹ ½ 76 ¹ ½ 20 ³ 8 20 ³ 4 *38 30 ³ 4 1 108 ¹ ½ 108 ¹ ½ 23 ¹ ½ 24	28% 29 1 33½ 34% 12¼ 12% 78½ 78½ 20% 21% 33¼ 30¼ x167½ 108 23% 24	2834 29 ¼ 3334 34 ½ 12½ 13 78½ 78½ 20½ 21¼ 38½ 38½ 108 108 23¾ 24½	5,200 12,060 40,800 270 11,650 1,800 490 12,500
- James and	18 Jan 98 Jan 109 Jan	52% Dec 143 Dec 159% Dec	4% July 13 47% Jan 3 121 July 13 136 July 13	9634 May 24 10% Dec 8 77% Mar 27 160 Mar 22 174 Mar 22	\$2.50 preferred No par Stand Gas & Elec Co com No par \$4 preference No par \$6 prior preferred No par \$7 prior preferred No par	10% 10% 714 74 1624 164%	94 % 95 10% 10% 73 74% 151 152 165 167	73 % 75 ½ 153 154 ¾ 167 168	94 - 9434 10 10 1024 73 16 75 % 152 1/2 155 166 1/4 167	94 94 10 1/8 11 1/4 74 1/4 77 3/8 155 156 166 167 1/2	93% 94% 10% 11% 74% 76% 155 155 166% 168	530 67,900 36,100 2,290 4,300
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Range for Previous	NEW YORI	C STOCK RECORD		
Tear 1949	Par Par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wednesday Thursday Jan. 10 Sper share 90½ 93% 61% 62% 61% 62% 61% 62% 61% 62% 61% 62% 61% 62% 61% 62% 62% 91 91% 93% 61% 62% 102% 102% 102% 102% 22% 22% 23% 22% 23% 22% 23% 22% 23% 37% 42% 42% 42% 43% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 47% 41% 11% 11% 11½ 11% 11½ <t< td=""><td>Friday Jan. 12 the Week \$ per share 92¼ 93% 18,200 63½ 64½ 19,500 91½ 92¼ 35,800 22% 223¼ 10,900 \$63½ 53¾ 10,000 \$63½ 44½ 12,200 \$63½ 53¾ 1000 42 42 42 1,200 \$63¼ 37¼ 5,600 \$102½ 104 20,400 \$113½ 18¼ 28,100 \$113½ 18¼ 28,100 \$18 18¾ 21,600 \$18 18 18 1,200 \$21 21¾ 32,800 \$21 21¾ 32,800 \$21 21¾ 63,800 \$21 31¾ 118¼ 118¼ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$23 34 34,900 \$24 34 34,900 \$25 3</td></t<>	Friday Jan. 12 the Week \$ per share 92¼ 93% 18,200 63½ 64½ 19,500 91½ 92¼ 35,800 22% 223¼ 10,900 \$63½ 53¾ 10,000 \$63½ 44½ 12,200 \$63½ 53¾ 1000 42 42 42 1,200 \$63¼ 37¼ 5,600 \$102½ 104 20,400 \$113½ 18¼ 28,100 \$113½ 18¼ 28,100 \$18 18¾ 21,600 \$18 18 18 1,200 \$21 21¾ 32,800 \$21 21¾ 32,800 \$21 21¾ 63,800 \$21 31¾ 118¼ 118¼ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 31¾ 118¾ 200 \$21 32 34,800 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$21 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$22 34 34,900 \$23 34 34,900 \$24 34 34,900 \$25 3
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	19% Dec 30	Saturday Jan. 8 Jan. 8 Jan. 9	SALÉ PRICES Thursday Wednesday Jan. 10 \$ per share \$ per share x16% 17½ 16% 17% 22% 24½ 23½ 24½ 23 23% 23 23% 11½ 11½ 11½ 11½ 11½ 10% 10% 16% 16% 16% 16% 16% 20% 21½ 20% 21½ 34½ 34½ 34¾ 34¾ 99% 101 99% 101 11 11 11% 11% 11 11 11 24 34½ 34½ 34½ 8½ 8% 8¾ 8¾ 8½	Friday Jan. 12 the Week Sper share Shares 17 17% 50,200 23% 24% 21,200 23% 23% 23% 2,700 11½ 11% 72,400 108% 108% 108% 7,000 21 21% 229,600 234% 35 500 99½ 101 100 11½ 12 2,400 34 36 730 8% 8% 8% 7,000
8% Jun 10% Dec 10 Feb 21 39 Nov 46 Jan 39% July 14 10% Feb 12% Apr 10% July 17 19½ Jun 31½ Jan 26% July 14 107 Jan 112 Aug 110½ Oct 30 86% Jan 96 Nov 96 Jan 30 86% Jan 94 Aug 90% Jan 30 86% Jan 94 Aug 90% Jan 30 33% Jun 45½ Dec 22% May 12 23% Sep 24% May 2 73% Jun 28% Sep 24% May 2 24% Jun 22% Sep 25% Jan 31 103 Jan 24 88 Apr 51% Feb 50 Jan 9 30% Dec 36% Jan 31 Jun 27 30% Dec 36% Jan 31 May 12 20% July 27 Dec 25% Jan 13 104% Jun 109% Oct 106% Jan 3 104% Jun 14% Oct 106% Jan 3 104% Jun 14% Oct 106% Jan 3 104% Jun 14% Oct 106% Jan 2 24% Jun 38% Oct 73% May 2 24% July 17 103 Jun 106% Dec 106 Dec 18 4% Jun 38% Jan 32% July 12 29% Jun 38% Jan 32% July 12 21% Jun 38% Jan 32% July 12 21% Jun 38% Jan 32% July 12 21% Jun 38% Jan 38%	47% Dec 19	13 \(\) 10 \(\) 1	13\\\ 12\\\ 112\\\ 112\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 12\\\ 13\\\ 13\\\ 35\\	13 ³ 4 14 7,000 52 ¹ 8 52 ³ 4 4,000 13: 13 ¹ 8 4,900 38 ¹ 8 ² 39 10,200 56: 56 ⁸ 8 45,000 112: 112 110: 105 95: 96 80 105 ¹ 105 ¹ 4 6,500 105: 105 ³ 4 6,500 105: 105 ³ 4 6,500 39 39 2,300 35 ¹ 8 36 ⁸ 21,800 110: 110 110 110 124 24 ¹ 44 42,800 110 ¹ 101 24 24 ¹ 44 42,800 110 ² 1103 ¹ 4 1,706 30 ¹ 8 30 ¹ 8 2,000 24 24 ¹ 44 42,800 102 ¹ 8 19 ¹ 8 8,000 24 24 24 ¹ 4 42,800 102 ¹ 8 19 ¹ 8 8,000 24 24 24 ¹ 4 42,800 102 ¹ 8 19 ¹ 8 8,000 25 19 ¹ 8 19 ¹ 8 8,000 26 19 ¹ 8 19 ¹ 8 8,000 27 27 27 1,000 28 28 ¹ 8 28 ¹ 8 2,000 28 28 ¹ 8 28 ¹ 8 2,000 10 ¹ 8 10 ¹ 8 160 29 22 22 ² 8 7,100 53 53 1,500 61 ¹ 8 61 ¹ 8 41,000 119 ¹ 8 18 ¹ 8 29,300 117 ⁸ 8 18 ¹ 8 18,500 21 22 25 50 23 ¹ 8 23 ¹ 8 5,800 102 102 50 23 ¹ 8 23 ¹ 8 5,800 109 111 18 ¹ 8 18 ¹ 1,7,700 82 83 ¹ 8 27,500 82 83 ¹ 8 27,500

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Range fe Yea Lowest # per share 11% Jan 7% Jan 38 Jun 52% Jan 19% May 82 Apr 31% Aug 112% Jun 33% Oct 62 Oct 20% Jun 129% Jun 129% Jun 18% Jan 38% Jan 4% Feb 8% Jun 21 Feb 12% Jun 3% Feb 19% Jan 156 Mar 7 Feb 43% Jan	nr Previous r 1949 Highest s \$per share 1646 Oct 8% Apr 49½ Jan 72 Dec 30 Des 93½ Nov 43 Jan 133 Jan 46½ Apr 72 Mar 26% Dec 140½ Jan 22 Nov 44 Z Sep 6¼ Nov 11¾ Nov 92 Dec 4 Jan 9½ Sep 170 Jan 9½ Sep 170 Jun 12¾ Sep 170 Jun 12¾ Dec 64 Dec	Lowest	or Year 1950 Hignest \$ per share 18 Feb 4 834 Jan 9 49 16 Jan 10 777 Jun 12 3334 Dec 29 57 1/2 Apr 11 552% Oct 5 6234 Nov 18 6834 Mar 6 422% Dec 29 1511/2 Nov 20 222 Feb 21 441/2 May 19 63% Oct 28 111/2 Apr 24 41/2 Apr 24 11/2 Apr 3 100 Jan 26 61/4 Apr 17 x25 Jan 9 177 July 28 112 Sep 27 611/2 Jan 27 77 Dec 26	STOCKS STOCKS STOCKS STOCKS STOCKS STOCK EXCHANGE Par U S Lines Co common 1 4½% preferred 10 U S Pipe & Foundry Co 20 U S Playing Card Co 10 U S Plywood Corp common 1 3¾% preferred series A 100 U S Rubber Co common 10 8% non-cum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% non-cumulative preferred 25 United Stocky ards Corp United Stocky ards Corp United Stores \$4.20 non-c 2d pfd 5 \$6 convertible preferred No par United Wall Paper Inc common 2 4% convertible preferred 50 Universal Laboratories Inc 1 Universal Laboratories Inc 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc com 1 4½% preferred 100 Utah Power & Light Co 10 10 10 10 10 10 10 1	Saturday Jan. 6 * per share 18% 19% 8% 8% 8% 8% 93% 39% 973½ 75 40½ 41 955% 97¼ 5136 136 59 59½ 63% 63% 63% 63% 44% 44% 150 150 150 19¼ 11% 61¼ 63% 93% 3% 3% 3% 3% 3% 3% 3% 3% 24½ 25½ 24½ 24¼ 4% 23¼ 25½ 24 24½ 23¼ 23¼ 23¼ 210% 10% 10% 10% 10% 55 56½ 27% 27% 27% 27%	Monday Jan. 8 \$ per share 18% 199% 8 8½ 89% 40% 973½ 75 39% 41¼ 955% 97¼ 52 52½ 135 136¼ 64½ 64½ 64½ 64½ 64½ 64½ 64½ 64½ 63¼ 93¼ 10% 93¼ 30½ 24¼ 24½ 23½ 24¼ 24½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23	NW AND HIGH S Tuesday Jan. 9 \$ mer share 1934 20 *8 81½ 3934 40% 74 74 391½ 40% 55% 97½ 52% 53% 136½ 188 59 60½ 64½ 64% 45 45½ 150 151 19½ 19½ *41½ 42 644 63% 31½ 3½ 241½ 42 44% 24% 24% 24% 24% 24% 24% 24% 24% 2	Wednesday Jan. 10 \$ per share 18 % 19 % 8 8 8 39 ½ 39 % °74 75 38 ¼ 39 °95% 97 ¼ 51 53 ¼ 137 % 138 57 59 64 % 64 % 44 ¼ 45 % 150 ½ 150 ½ 19 ½ 41 % 66 % 10 % 66 % 10 % 66 % 31 ½ 3% 34 24 24 24 % 24 24 24 % 23 ¼ 23 ¼ 23 ¼ 23 ½ 24 25 9 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 % 55 % 56 %	Thursday Jan. 11 \$ per share 18% 19½ 88 8½ 39¼ 39% °74 76 317% 39 °95% 97¼ 138 57¼ 58¾ 64¾ 65 44½ 46 19½ 19½ 41½ 42 10¾ 10¾ 11½ 42 41½ 42 23 23½ 169 169 9% 10% 55 56	Friday Jan. 12 \$ per share 19	Sales for the Week Shares 46,100 2,300 7,900 200 11,200 22,400 730 7,000 1,300 145,700 4,700 5,600 1,300 13,700 600 1,500 600 1,500 1,
17 Jun 7% Nov 20% Jun 10 Feb 20 Jan 85½ Mar 85½ Jan 33% Jun 91 Jan 5 Jun 82½ Jun 113% Jun 113% Jun 14% Jan 26 Dec 28 Nov 25½ Jun 30 Mar	25½ Apr 11¼ May 27 Nov 13¼ Jan 25 Oct 97 Dec 47 Dec 100 Dec 41¼ Jan 118 Jan 20 Dec 118 Feb 23½ July x 32½ Jan 33½ Apr 33½ Apr	20¼ Feb 14 9 Jan 3 22½ Feb 23 12½ Jan 3 20½ Jan 3 98 Jan 10 98 Jan 10 6% Jun 29 79 Jan 27 16½ July 27 11½ Sep 12 103¼ May 26 19½ July 7 27¼ Jan 26 25% Jun 7 28 July 17 12% Dec 14	34½ Aug 16 16½ Dec 28 38½ Sep 5 18¼ Dec 20 28% Oct 18 103 May 4 105 July 12 51¾ May 19 101¼ Dec 29 11½ Dec 28 115 Dec 28 22 Mar 23 117½ Aug 25 106½ Dec 30 33¼ Apc 3	5% non-cumulative preferred100 Victor Chemical Works common5 3½% preferred100 Va-Carolina Chemical comNo par 6% div partic preferred100 Virginia Elec & Power Co com10 \$5 preferred100 \$4.04 dividend preferred100 Va Iron Coal & Coke 4½ pfd25 Virginian Ry Co common25 6% preferred25 Visking Corp (The)5 Vulcan Detinning Co common10 7% preferred20	*102½ 105½ ** *47½ 48 *100½ 101; *10½ 10½ *114 115 *119½ 20½ *115% 115% ** *106 107 *41½ 42 *33½ 33½ *29% 30½ *37% 37% *18% 19	31½ 32 14¾ 15½ 31 31 177% 18½ 24¾ 24¾ 104 106 102¼ 105¼ 477½ 48 100½ 101 10½ 105½ 114 11 10½ 105½ 115% 115% 115% 115% 106 107 42 42 23 33 33¼ 29% 29% 37 37½ 19½ 305%	3134 32¼ 15% 15% 15% 15% 31 3142 18½ 18½ 18½ 18½ 24¾ 25¼ °104 107 105½ 105¼ 105¼ 46¾ 47 100% 100% 114 116¼ 115% 115% 115¾ °106 107 42 42½ 33½ 34¼ 30¼ 30½ 37¾ 37% 19 19 ½ °30% 32	30¼ 32 15¼ 15¾ 31¼ 31½ 31½ 18½ 18½ 25 25 25 *104 107 105½ 105½ 47¾ 47¾ 100 100 10½ 11½ 117 119¾ 19½ 20 115¾ 115¾ *106 107 *42 43 33¼ 34½ 30½ 37¼ 37¼ 19¼ 20¼ *30½ 37¼ 30½ 37¼ 30½ 37¼ 30½ 37½ 30½ 37½ 30½ 30½ 30½ 30½ 30½ 30½ 30½	30% 31¼- 15¼ 16½ 21% 32% x18½ 18¼ 25 26 104 107 103 108 11½ 12½ 11½ 20½ 115% 116 106 107 42 24 33¾ 33¾ 33¾ 33¾ 30½ 37½ 37½ 37½ 19½ 20% *30% 32	31 31% 15½ 16% 32 32½ 18 18¼ 25% 108 108 103 108 47½ 48* 100 100% 1134 12¼ 121 123 20¼ 20½ 115% 185% 106 107 42 43 34½ 34¼ 330% 37% 37% 37% 20¾ 20½ 203% 32½	8,300 7,390 2,290 10,190 4,300 2,200 130 40,380 2,900 19,400 160 6,400 2,900 1,700 5,600 10
45 Jun 12 Jun 25% Jun 21% Jun 21% Jun 6% Jun x87% Jun 18% Jun 18% Jun 14 Jun 16% Feb 11% Apr 3% Jan x19% Jun 16% Sep 14% Jun 16% Sep 14% Jun 16% Sep 14% Jun 107 Apr 104% Sep 12% Dec 35% Jun 104 May	108 % Jan 108 Dec 17% Jan 50% Dec	48 Apr 24 12 Jun 26 26% Dec 6 31 Jan 13 14½ July 13 14½ July 13 14½ July 14 97 Jan 16 11 Dec 8 24½ July 18 15¼ Feb 14 24¼ Jan 28 112% Jun 30 118 July 13 5 Jun 27 24% Apr 15 24% Apr 15 104½ Oct 4 12¾ Apr 17 104½ Apr 17 105 104½ Apr 17 105 105 106 106 106 106 106 106 106 106 106 106	65 Dec 28 14½ Jan 10 32 Feb 4 53 Nov 24 53 Nov 24 20% Dec 28 20% Nov 24 38½ Feb 6 29% Dec 21 27¾ Jun 8 27½ Jun 17 17½ Mar 16 8 Sep 26 35½ Dec 28 88¼ Sep 25 35½ Dec 28 27¾ Dec 2	4.20% preferred series B100	12% 1234 38½ 39 28¼ 28% 25¼ 25½ 18% 1834 2134 2134 **1534 16 7% 734 31½ 31% 87½ 87½ 24½ 34½ 27 27¼ 27% 28 **111 111% **106½ ** **106 108 18½ 18¾ 84 84 84	**65½ 67½ 12¾ 28½ 12¾ 28½ 28½ 28½ 52½ 55½ 59 9½ 18½ 102 102 102 12½ 328½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 32½ 31½ 32 31½ 32 31½ 32 31½ 32 31½ 32 31½ 34 34½ 34½ 34½ 31½ 32 27½ 27¾ 28½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 87½ 8	*65 \\ 67 \\ 12\\ 12\\ 12\\ 28\\ 29\\ 52\\ 53\\ 9\\ 9\\ 4\\ 18\\ 28\\ 16\\ 29\\ 52\\ 52\\ 53\\ 9\\ 9\\ 4\\ 18\\ 21\\ 28\\ 29\\ 25\\ 3\\ 29\\ 25\\ 4\\ 26\\ 19\\ 19\\ 19\\ 21\\ 22\\ 15\\ 4\\ 31\\ 6\\ 7\\ 27\\ 27\\ 27\\ 27\\ 27\\ 27\\	64¾ 64¾ 64¾ 12½ 28% 28% 52¼ 53¼ 8% 9¼ 17¾ 18½ 101½ 11¾ 12¼ 37½ 39 27½ 28% 25¼ 26 18½ 19½ 22 22¼ 15¾ 15¾ 16½ 75% 7¾ 31¼ 32¼ 88¾ 34¼ 34¾ 34¾ 327 277% 28 111 112 106 17% 82¼ 83¾ 83¾ 83½ 83½ 83½ 83½ 83½ 83½ 83½ 83½ 83½ 83½	*64½ 66 1234 1234 28% 28% 51½ 52% 18% 9½ 101 103 11½ 1234 38% 39½ 27½ 28% 25% 25% 18½ 19 22% 23 15% 16½ *75% 7% 31% 32¼ 88 88 34% 34% 34% 34% 27½ 27% 27½ 27% 11½ 11½ 105 105 *106 108 17½ 18	*64\footnote{0} 66 12\footnote{0} 12\footnote{0} 4 12\footnote{0} 4 13 28\footnote{0} 28\footnote{0} 8 15 15 15 14 9\footnote{0} 9\footnote{0} 8 18\footnote{0} 12\footnote{0} 8 27\footnote{0} 28\footnote{0} 4 25\footnote{0} 28\footnote{0} 4 25\footnote{0} 28\footnote{0} 4 16\footnote{0} 7\footnote{0} 8 18\footnote{0} 16 15\footnote{0} 4 16 75\footnote{0} 32\footnote{0} 23\footnote{0} 4 16 75\footnote{0} 32\footnote{0} 23\footnote{0} 4 27\footnote{0} 23\footnote{0} 4 27\footnote{0} 23\footnote{0} 4 27\footnote{0} 27\footnote{0} 4 27\footnote{0} 27\footnote{0} 4 27\footnote{0} 27\footnote{0} 4 27\footnote{0} 11\footnote{0} 11\footnote{0} 11 12\footnote{0} 11\footnote{0} 11 12\footnote{0} 11\footnote{0} 11 13\footnote{0} 11\footnote{0} 12 13\footnote{0} 12 13\footnot	100 2,100 1,400 9,200 7,600 170 55,000 15,500 15,500 1,300 2,100 2,100 2,100 2,100 2,100 6,600 370 11,400 6,300 15,500 11,500
Range for	r Previous 1949 Highest \$ per share 8 ½ Dec 41 ½ Dec 16 ¾ Dec 30 Jan 70 ¼ Nov 24 Dec 34 ¾ Jan 33 Dec 104 Aug 26 ¾ Jan		r Year 1950 Highest \$ per share 13% Dec 28 51% Apr 25 23% Dec 28 41½ Dec 22 55 Dec 29 89 Oct 24 44½ Dec 1 33½ Oct 24 36 Jun 23 105½ Feb 18 36½ Dec 27 25½ Feb 21 129 Dec 6 35% Dec 29 94 Oct 19 41 Feb 22 129 Dec 6 11% Dec 27 25½ Nov 2 25½ Nov 2 25½ Nov 2 21½ Dec 30 16 Oct 24 91 Sep 22 13% Dec 30 22% Feb 25 142 Jun 13 45½ Sep 15 Feb 3 26 Dec 29 77 Sep 22 95½ Dec 29 95½ Dec 16 89¼ Apr 13 21½ Dec 18	STOCKS NEW YORK STOCK EXCHANGE Par Western Air Lines Inc	Saturday Jan. 6 8 per share 12½ 12½ 41½ 42 21½ 42½ 52½ 52½ 8734 8734 40½ 40% 32 8734 35 103% 104 233 126 3534 35 131½ 28 28 20% 20¾ 691% 103 11½ 691½ 11½ 691¼ 70½ 14¾ 15 85¼ 85½ 85½ 85¼ 813 13½ 86½ 813 13½ 86½ 813 13½ 86% 813 13½ 885½ 885½ 885½ 885½ 885½ 885½ 885½ 88		## AND HIGH SATURES AND		Thursday Jan. 11 \$ per share 12	Friday Jan. 12 **per share* 12 1214 1414 2424 2214 2314 4334 3314 331	Sales for the Week Shares 15,700 6,309 20,500 3,400 6,700 2,560 32,600 13,900 68,300 1,500 300,000 12,500 2,100 59,500 700 12,500 12,500 12,500 12,500 12,500 12,500 12,500 14,000 14,000 14,000 14,000 14,000 14,000 14,000 12,800 12,800
19½ Jun 8 Jun 30½ May 16¾ Jun 10½ Jun 20% July 3% Feb	30% Dec 12% Jan 39% Jan 28% Nov 14% Jan 33% Dec 4% Get	31½ Jan 13 3% Jun 27	70¼ Apr 14 6% Apr 22	Yale & Towne Mig Co25 York Corp common1 4½% convertible preferred50 Young (L.A) Spring & Wire No par Youngstown Sheet & Tube No par Youngstown Steel Door No par Zonite Radio Corp No par Zonite Products Corp1	52¾ 53¼ 18¾ 18¾ 51½ 51½ 51½ 51½	39% 39% 11¼-115% 239% 40 34¼-35 53 53% 18 18¼ x50% 51¼ 5 5%	39¾ 40¼ 11½ 11½ 39½ 40 35 35¾ 53¼ 54½ 18¼ 18¾ 51½ 52½ 5 5½	39 % 39 % 11 11½ 38 ¼ 39 34¾ 36 51% 54 ½ 18 ½ 18 ¾ 49 ¼ 52 % 5 5 ½	39¼ 39¼ 11½ 11½ *38¼ 39½ 34¾ 36 52¾ 54 18½ 19½ 51 52¾ 5 5½	38½ 39½ 11¾ 11½ •38¼ 39½ 36 36¾ 53½ 54½ 18¾ 19⅓ 52½ 53¼ 5 5½ 53½ 53½	2,100 11,500 700 9,500 26,800 8,900

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous		GOVERNMENT BONDS			LOW AND HIGH SALE PR	CES	
Year 1949 Lowest Highest	Range for Year 1950	NEW YORK STOCK	Saturday Jan. 6	Monday Jan. 8	Tuesday Wednesday Jan. 9 Jan. 10	Thursday	Friday Sales fo
103.28 Dec 103.28 Dec	Lowest Highest 101.30 Sep 11 101.30 Sep 11	EXCHANGE	Low High	Low High	Low High Low High	Jan, 11 Low High	Low High Bonds (\$
108.13 Jan 108.13 Jan	101.30 Sep 11 101.30 Sep 11 107 Nov 13 108.4 May 1	Treasury 3s1951-1955	*101.9 101.11	*101.9 101.11	*101.8 101.10 *101.8 101.10	*101.8 101.10	*101.8 101.0
		Treasury 2%s1955-1960 Treasury 2¾s1951-1954	*107.2 107.6 *100.23 100.25	*107.2 107.6 *100.22 100.24	*107 107.4 *107 107.4	*107. 107.4	*107.2 , 107.6
	111 10 200 1 111 10 200 1	Treasury 23/481956-1959	*108.20 108.24	°108.20 108.24	*100.22 100.24 *100.22 100.24 *108.20 108.24 *108.20 108.24	*100.22 100.24 *108.18 108.22	*100.22 100.24
110.23 Mar 110.23 Mar	111.10 May 1 111.10 May 1	Treasury 2%s1958-1963	*110.18 110.22	*110.18 110,22	*110.18 110.22 *110.18 110.22	*110.16 110.20	*103.20 103.24 *110.18 110.22
100.01 7		Treasury 2%s1960-1965	*113.2 113.6	*113.2 113.6	*113.2 113.6 *113.2 113.6	*113.2 113.6	*113.4 113.8
102.31 Jan 102.31 Jan 104.9 Feb	= =====================================	Treasury 2 ½s1952-1954	*101.1 101.3	*101 101.2	*101 101.2 *100.31 101.1	*100.31 101.1	*100.31 101.1
/ /		Treasury 2½s 1956-1958 Treasury 2½s 1962-1967	°103.13 103.15	*103.13 103.15	*103.12 103.14 *103.11 103.13	*103.12 103.14	*103.12 103.14
102.1 Mar 104.15 Oct 103.8 July 103.8 July	حدثهر الغدال جنالت أأتد	Treasury 21/281963-1968	*102.24 102.26 *101.25 101.27	*102.26 102.28 *101.29 101.31	*102.28 102.30, *102.26 102.28 *101.31 102.1 *101.29 101.31	*102,26 102.28	*102.26 102.28
103.8 July 103.8 July	102.19 Apr 25 102.19 Apr 25	Treasury 21/28 Jun 1964-1969	*101.8 101.10	*101.10 101.12	*101.13 101.15 *101.12 101.14	*101.30 102 *101.11 101.13	*101.29 101.31 ** 101.10 101.12 **
		Treasury 2½sDec 1964-1969	*101.4 101.6	*101.6 101.8	*101.9 101.11 *101.6 101.8	*101.6 101.8	*101.6 101.8
101:12 Feb 101.13 Jun 101.7 Feb 103.2 Aug	102.14 Apr 25 102.14 Apr 25	Treasury 2½s1965-1970	*101 101.2	*101.3 101.5	*101.5 101.7 *101.1 101.3	*101.1 101.3	
100.18 Jan 103.19 Dec	100.24 Nov 29 100.29 Sep 15	11easury 2½81966-1971	*100.30 101.1	*101.1 101.3	*101.2 101.4 *100.31 101.1	*100.30 101.1	*101.1 101.3 *100.30 101.1
-=		Treasury 2½sJun 1967-1972 Treasury 2½sSep 1967-1972	*100.22 100.24 *103.20 103.22	*100.23 100.25	*100.23 100.25 *100.22 100.24	*100.22 100.24	*100.22 100.24
100.28 Jun 103 Aug	100.25 Oct 31 102.23 Feb 24	Treasury 21/28Dec 1967-1972	*100.22 100.24	*103.20 103.22 *100.23 100.25	*103.19 103.21 *103.17 103.19 *100.23 100.25 *100.22 100.24	*103.19 103.21 *100.22 100.24	*103.20 103.22
		Treasury 21/4s1951-1953	*101.2 101.4	*101.2 101.4	*101.2 101.4 *101.2 101.4	°101.2 101.4	*100.22 100.24 *101.2 101.4
		Treasury 21/4s1952-1955	*100.28 100.30	*100.27 100.29	*100.26 100.28 *100.26 100.28	*100.26 100.28	100.26 100.28
102.30 Feb 105.4 Aug		Treasury 21/4s1954-1956	*103.26 103.30	*103.28 104	*103.26 103.30 *103.26 103.30	*103.26 103.30	±103.26 103.30
100.13 Jan 102.30 Sep	100.27 Dec 22 102.18 Feb 1	Treasury 2 1/4s 1956-1959 Treasury 2 1/4s Jun 1959-1962	*102.10 102.12	*102.10 102.12	*102.9 102.11 *102.8 102.10	*102.8 - 102.10	*102.10 102.12
100.17 Feb 101.3 Jun 101.8 Jan 101.8 Jan	100.21 Dec 15 103.9 Jan 9	Treasury 21/48Dec 1959-1962	*100.24 100.26 *100.20 100.22	*100.28 100.30 *100:23 100.25	*100.29 100.31 *100.27 100.29 *100.24 100.26 *100.23 100.25	*100.28 100.30	*100.29 1C0.31
101.8 Jan 101.8 Jan	. — - — — — .	Treasury 2s1951-1953		*100.9 100.11	*100.24 100.26 *100.23 100.25 *100.9 100.11 *100.9 100.11	*100.23 100.25 *1C0.9 100.10	*100.24 100.26 *100.9 100.11
'	100.29 Aug 11 100.31 July 28	Treasury 2s1951-1955	*100.13 100.15	4100 10 100 14		alabarat to a final second	The second section of the
101.18 Feb 101.18 Feb		Treasury 2sJun 1952-1954	*100.13 100.15	*100.12 100.14 *100.17 100.19	*100.12 100.14 *100.12 100.14 *100.16 100.18 *100.16 100.18	*100.12 -100.14 *100.17 100.19	*100.12 100.14
101,18 Feb		Treasury 2sDec 1952-1954 Treasury 2s1953-1955	*100.21 100.23	*100.21 100.23	*100.20 100.22 *100.20 100.22	*100.20 100.22	*100.17 100.19 *100.20 100.22
			*102.8 102.12	*102.8 102.12	*102.8 102.12 *102.8 102.12	*102.8 162.12	*102.8 102.12
	Bright Strategic Bernetan	International Bank for					
99.11 Jan 103.16 Dec	102.6 Dec 5 103.20 Jun 8	Reconstruction & Development	*100 100 10				
		28 serials of '50 due Feb 15 1953	*102 102.12 *99,24 100.24	*102 102.12 *99.24 100.24	*102 102.12 *102 102.12 *99.24 100.24 *99.24 100.24	*102 102.12	*101.24 102.4
		2s serials of '50 due Feb 15 1954	*99.24 100.24	*99.24 100.24	*99.24 100.24 *99.24 100.24	*99.24 100.24 *99.24 100.24	*99.24 100.24 *99.24 100.24
II II	-	2s serials of '50 due Feb 15 1955 2s serials of '50 due Feb 15 1956	*99.8 100.8	*99.8 100.8	*99.8 100.8 *99.8 100.8	*99.8 100.8	*99.8 100.8
·-· ·		2s serials of '50 due Feb 15 1957	*98.16 100 *97.24 99.16	*98.16 100 *97.24 99.16	*98.16 100 *98.16 100 *97.24 99.16 *97.24 99.16	*98.16 100 *97.24 99.16	*98.16 100
		23 serials of '50 due Feb 15 1958	*97 98.16	*97 98.16	*97 98.16 *97 98.16	*97.24 99.16 *97 98.16	*97.24 99.16 *97 98.16
		2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1960	*96 97.16 *95.8 96.24	*96 97.16	*96 97.16 *96 97.16	*96 97.16	*96 97.16
.: :: :- :-	96.24 Mar 23 96.24 Mar 23	2s serials of '50 due Feb 15 1961	*95.8 96.24 *94.16 96	*95.8 96.24 *94.16 96	*95.8 96.24 *95.8 96.24 *94.16 96 *94.16 96	*95.8 96.24 *94.16 96	°95.8 96.24
1. The state of th	96.24 Mar 23 96.24 Mar 23	2s serials of '50 due Feb 15 1962	*94 95.16	*94 95.16	*94 95.16 *94 95.16	*94 95.16	*94.16 96 *94 95.16

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	RONDS	7-11	Friday Week's Range	

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Rang Year	
			Low High	No.	Low	
33/4s series No. 9	Tune-Due		°73 80	210.		
3%s series No. 10		777	*76½		69	801/2
3%s series No. 11	- Julie-Dec		73 73 -		671/2	
3%s series No. 12	June-Dec			2	631/2	
3%s series No. 13			*74 77½ 73 73		66	78
3%s series No. 14			731/4 74	5	66 1/a	78
3%s series No. 15				100	631/2	77
3%s series No. 16			731/4 731/4	1	643's	75 3/4
		. D. 10-5	°731/4	l	65	75
33/4s series No. 17			°73 78	*	681/2	
33/4s series No. 18		 -	*73 78	F -4	651/4.	
334s series No. 19	-nine-Dec		731/4 731/4	2	643/4	75
3%s series No. 20	_June-Dec	. S 1	*73		67	7614
33/4s series No. 21			*76 1/8		70	80
3%s series No. 22			*73	A	65 1/2	781/2
3%s series No. 23	_June-Dec	P 22	731/8 731/8	3	63 1/2	761/2
33/4s series No. 24	_June-Dec		*73 74 14	65 die	68	751/2
3%s series No. 25	_June-Dec		13 1374		64	761/2
33/4s series No. 26	_June-Dec		731/4 731/4	. 2	68	74
33/4s series No. 27	_June-Dec		*731/8	22	641/2	78
3%s series No. 28	_June-Dec	<u>1</u> 2_1	*74		65	78
3%s series No. 29	_June-Dec		*74		66	78
33/4s series No. 30	_June-Dec		*73		65	78
Brisbane (City) sinking fund 5s 1957	_Mar-Sept		101 1/4 102	3	98	1041/4
Sinking fund gold 5s 1958	Feb-Aug	101%	1015/8 1015/8	2		104 1/4
Caldas (Dept of) 30-yr 2s s f \$ bonds 1978	Jan-July	38%	381/8 39	34	331/2	401/2
Canada (Dominion of) 3 1/43: 1961		10434	104 1/4 1043/4	17	1021/2	
25-year 23/4s 1974	_Mar-Sept	4.5	101 10138	17	1001/4	
25-year 23/4s 1975	_Mar-Sept		101 1011/4	70	10034	
ACarisbad (City) 8s 1954	_Jan-July		*601/2		.58	60.
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	38 1/8	385a 39	13'	35	403/4
\$\(\text{Chile} \) (Republic) external s f 7s 1942	_May-Nov		50 50	4	365/8	51
§∆7s assented 1942	_May-Nov		*361/2		281/2	371/8
ΔExternal sinking fund 6s 1960	April-Oct		°50	- 25	36%	511/4
△6s assented 1960	Anril-Oct	37	37 38	8	285/8	38
ΔExternal sinking fund 6s Feb 1961	Feb-Aug		*50		365/8	501/2
Δ6s assented Feb 1931	Feb-Aug		*001/	and and	285/8	38
ARy external sinking fund 6s Jan 1961_			e E O			
A6s assented Jan 1961	Jan-July	37	363/4 37		36%	51 37%
A Exterenal cinking fund to Cont. toot	Man Cant	N 71 TO 8 12 7		5	283/4	
A6s assented Sept 1961	Mar Sept		4501/	,	451/2	501/2
ΔExternal sinking fund 6s 1932	Appli O-1	; ?	*361/2 3		281/2	38 %
△6s assented 1962	April-Oct		°50	5-12 m	461/4	
ΔExternal sinking fund 6s 1963	April-Oct		*361/2	54,	28	371/4
A6s assented 1963	_may-Nov		°50		39	49
assemed 1903	_Wau-Nov		*361/2		28 %	38

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For footnotes see page 27

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 12

BONDS Intere		Week's Range or Friday's	Bonds	Range for	ENDED JANUARY 12 BONDS	Interest Period	Friday Last	Week's Range or Friday's	Bonds	Range for
New York Stock Exchange Perio Chile (Republic)—(Cont)—		Bid & Asked Low High 35½ 36¼.	No.	Year 1950 Low High 2634 381/2	New York Stock Exchange Rio Grande do Sul (State of)—(Cont)— ^7s external loan of 1926 due 1966—			Bid & Asked Low High	Sold No.	Year 1950 Low High
Extl sink fund dollar bonds 2-3s 1993June \$\triangle \text{Chile Mortgage Bank 6\foldsys 1957June } \$\triangle \text{A\foldsys assented 1957June } \$\triangle \text{Sinking fund 6\foldsys 1961June } \$		*50 51 *36½ 50 50		26¾ 38½ 40 50½ 285% 37% 37% 51	Stamped pursuant to Plan A (inter- reduced to 2.25%) 2904	est June-Dec		*38½ 39¾		48½ 55½ 33½ 42¾
AGuaranteel sinking fund 6s 1961April	Oct	36 ³ / ₄ 36 ³ / ₄ 50 50 *36 ¹ / ₂	1	28 ³ / ₄ 37 ¹ / ₄ 39 51 28 ⁵ / ₈ 38	(interest reduced to 2.25%) 2004	June-Dec] 	* 39% * 52 * 80		34 41½ 47 61¼
Δ6s assented 1961 April ΔGuaranteed sinking fund 6s 1962 May Δ6s assented 1962 May	Nov	*50 *36½	1 2	36 % 50 ½ 28 % 37 % 39 51	Stamped pursuant to Fran A (unter reduced to 2.375%) 2001	Libble	from the same	*58 66 *	Ξ.	57 68 68 75½
AChilean Consol Municipal 7s 1960	lept lept Dec	*50 37 37 *4 6	7 <u>3</u> 7	28% 38 3¼ 7	Stamped pursuant to Fran A (inter reduced to 2%) 2012 San Paulo (State 01)—	est		*54 60	<u>.</u>	541/4 65
Colombia (Republic of)— 46s of 1928 Oct 1961April	Oct 88	88 88 88 88	1	78¼ . 90 79¼ 90	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999 \(\Delta 8s external 1950	Jan-July	, <u></u>	*64 70 * 82		62% 77 77 88
△6s of 1927 Jan 1961	UCU 4174	46¼ 47¼ •52 •52	48	40% 50¼ 47¾ 53 47¾ 53	stamped pursuant to Pia i A (Inter- reduced to 2.5%) 1999	Jan-July	,	*60 65 * 80	=	60 73 1/4 77 85 1/8
Copennagen (City) bs 1952une	Dec 09	*52 66½ 69 63¼ 65	28 13	483/8 52 66 90 62 87	reduced to 2.25%) 2004	Jan-July	,	*59 66 75 75	- - - - - - - - -	58 73½ 72 85
25-year gold 4½s 1953May- ∆Costa Rica (Republic of) 7s 1951May- Cuba (Republic of) 4½s external 1977June- Cundinamarca (Dept of)⊱	Nov 32 % Dec	30½ 32% 111¾ 112	8 11	19½ 33½ 108 114	Stamped pursuant to Plan A (inter- reduced to 2%) 2012 Serbs Croats & Slovenes (Kinggom)—	est April-Oct	.	*59 641/2	4	69 73
30-year 3s sinking fund \$ bonds 1978Jan- Czechoslovakia (State)—	uly 39	38 39	63	331/2 403/4	A8s secured external 1962 A7s series B secured external 1962 Shinyetsu Blectric Power Co Ltd. A6l/2s 1st mtge:s f 1952	May-Nov	10	*10 1134 9½ 10	35	7 14½ 7 14½
Stamped assented (interest reduced to 6%) extended to 1960————April. ADenmark 20-year external 6s 1942——Jan-	une 85	42 42 85 86	1 22	41 ³ / ₄ 55 85 101 ¹ / ₂	Δ6/2s: 1st mtge:s. f. 1952 ΔSilesia (Prov of) external 7s 1958 Δ4/2s: assented: 1958 Sydney County Council 3/2s 1957	June-Dec	1000000	44 1/8 46 5/8 *7 13 5 5 1/4	8 20	41 50 7 14 4½ 9
External gold 5½s 1955 Feb- External gold 4½s 1962 April- El Salvador (Republic cf)—	Aug 82 75 1/2	76 82 70¼ 75½	53 84	75¼ 79½ 70 92¼	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd— \$\Delta 5\forall_{2}\$s (40-yr) s f 1971			90 '91	10	90 97
4s extl s f dollar bonds Jan 1 1976Jan- 3½s extl s f dollar bonds Jan 1 1976Jan- 3s extl s f dollar bonds Jan 1 1976Jan-	uly	*76 1/8 78 1/2 62 1/2 62 1/2 *52 3/4 55 1/2		73¾ 80 55¼ 64 49⅓ 55%	Tokyo (City of)			39 39 441/8 461/2	5 11 -	40½ 47 40¼ 52
ΔEstonia (Repuelic of) 7s 1967Jan- Great Consolidated Elec Power— Δ7s 1st .mtge series A 1944Feb- Δ6½s 1st & gen mtge 1950Jan-	uly	*8½ 13	7	8% 11¼ 44½ 51	Δ5/2s extl loan of '27 1961 Δ5/2s extl loan of '27 1961 Δ5s sterling loan of '12 1952 Tokyo Electric Light Co Ltd Δ6s 1st mage \$ ser 1953 Ujigawa Electric Power Co Ltd Δ7s 1st mage s f 1945 Δ1s	Mar-Sept Junc-Dec	47%	461/8 477/8	66	32¼ 50 41% 53%
Greek Government-		46½ 48 7½ 8	41	45 49 61/8 131/8	Δ7s 1st mtge s f 1945 \$\Delta\text{Uruguay. (Republic) external 8s 1946.} \DeltaExternal sinking fund 6s 1960	F eb-A %		49 50 *151	5	45 51 150 151 134 1/4 139 1/2
Δ7s part paid 1964 May- Δ6s part paid 1968 Feb- Helsingfors (City) external 6½s 1960 April	lug 71/4 Oct 31	7 ¹ / ₄ 7 ¹ / ₂ 72 ¹ / ₂ 73 30 ³ / ₈ 31 ⁵ / ₈	18 4 85		△External sinking fund 6s 1964 334-4-4½s (dollar bond of 1937)— External readjustment 1979	May-Nov	<i>'</i>	*134¼ *140 92% 94	== 66	134 74 133 72 142 142 82 5/8 94
Italian (Republic) extl s f 1-3s 1977		30 3034	3	27 ³ / ₄ 41 ¹ / ₄ 49 ¹ / ₂ 62	External conversion 1979 376-476-476 external conversion 1978 4-474-4728 external readjustment 1978	May-Nov BJune-Dec	ΈΞ	*88 ½ 91	10 46	86 92½ 81½ 93 86½ 97¼
talian Public Utility— Credit Institute 1% to 3% 1977Jan- ΔExternal 7s 1952Jan-	uly 29 1/8	29% 30%	72	27¾ 41½ 49 62	3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of)	Jan-July	; =	80 80	1	771/4 82
△Italy (Kingdom of) 7s 1951June-	Dec 51½	51½ 52 58% 60%	19 85	51 71 53% 65	ΔWarsaw* (City) external 7s 1958 Δ4½s assented 1958 Yokohama (City of)—	Feb-Aug Feb-Aug	g g	*385/8 39 *5 91/2		7 10 4¼ 7%
Japanese (Imperial Govt)—	lov 52½ Oct	50 ³ / ₄ 52 ¹ / ₂ *10 10 ³ / ₄ *53 60	52 	44 ³ / ₄ 60 7 ¹ / ₄ 16 ¹ / ₄ 46 ³ / ₈ 55 ³ / ₈	△6s extl loan of 26 1961			43% 45	12	40 50
30-year 2s s f \$ bonds 1978Jan-, Mexican Irrigation—	uly	381/2 391/4	28	3434 40%	Alabama Great Southern 31/48 1967 Alabama Power first mortgage 31/28 197	May-Not	y	*103 105½ 105¾	11	103 104½ 104% 107
\$\(^4\)\s assented (1922 agreement) 1943_May-\(^4\)\s small 1943_\(^4\)\s small 1943_\(^4\)\s small 1943_\(^4\)\s mall 1943_\(^		71/4 83/4	 64	 5¼ 85/8	Albany & Susquehanna RŘ 4½s 1975 Alleghany & Western 1st gtd 4s 1998 Alis-Chalmers Mfg-2s debentures 1956 American Airlines 3s debentures 1966	April-Oct	t	*101½ 105¼ 82½ 83½ *98¾ 99½ 97½ 98	- 8 	102¼ 104¼ 74 84 98¾ 101 90¼ 99¾
ASmall 1968. Mexico (Republic of)— \$△5s of 1899 due 1945. Quar-					American Bosch Corp 334s s i debs 196 American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co	4Mav-No1	1)	*100 ³ 4 105 93 94 ³ 4	44 125	100 ¹ / ₄ 100 ¹ / ₄ 88 99 ¹ / ₂
△Large △Small \$△5s assented (1922 agreem't) 1945 Quar-					234s debentures 1980 234s deductions 1975 236s debentures 1986	Anril-Oct	t 9934	98½ 99⅓ 99¾ 100 95½ 96¾	37 61 37	97¼ 100½ 98¾ 101¼ 95 98
△Large △Small ✓Ss new assented (1942 agree't 1963) Jan-		 	 5	 10 14%	234s convertible debentures 1961 234s debentures 1982 236s debentures 1987	June-Dec	t 104%	104 % 106 98 ½ 99 101 ¼ 101 %	850 35 18	105 1/8 115 5/8 97 3/4 100 3/8 100 1/2 103 1/8
△Large △Small		13¼ 13¼ *13 14	10	11 14 278 1334	234s convertible debentures 1957	June-Dec	c 110 1/8 c 106 1/2	109 % 111 106 ½ 106 % 119 % 120 %	747 36 400	108 1/4 121 1/8 105 107 1/2 115 1/4 130 3/8
Δ4s of 1904 assented to (2922 agreement) due 1954June- Δ4s new assented (1942 agree't) 1968Jan- Δ4s of 1910 (assented to 1922 agree-	uty	71/2 71/2	23 .	91/4 10 51/8 83/4	23/4s debentures 1971 American Tobacco Co debenture 3s 1962 3s debentures 1969	April-Oct	t 1023/8	993/4 100 1/4 102 1/4 102 5/8 103 78 104 1/4	59 26 29	99½ 101½ 101% 104½ 103 105%
ment) 1945	ulu	 *12 13%	==	8% 12¾	Ann Arbor first gold 4s July 1995 A P W Products Co 5s 1866 Atchison Topeka & Santa Fe— General 4s 1995	Quar-Jan	t	*87% `95 93 93	72	761/8 871/8 80 93
\$\triangle Treasury 6s of 1913 (assented to 1922 agreement) 1933	12	11½ 12	124	7% 12% 	Atlanta & Charlotte Air Line Rv	May-No	v 120½	128 128 5/8 120 120 5/8	57 19	125¼ 131¾ 119 121½
△Small △6s new assented (1942 agree't) 1963_Jan- △Small	ulu	16½ 16½ 15% 16	10 178	12 1634 1114 1656	First mortgage 3%s 1963	2Mar-Sept	t 102% c 106½	*103% 102% 102% -105% 106%	. 11 . 35	102½ 105½ 102 104⅓ 101½ 108
△Milan (City of) 6½s 1952April- Minas Geraes (State)—		48 48	1	46 61%	Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 25%s debentures 1966	Mar-Sevi Jan-July	t	*106 100¾ 101⅓ .	9	102% 105% 100½ 102¾
ASecured extl sinking fund 6 %s 1958Mar- Stamped cursuant to Plan A (interest reduced to 2.125%) 2008	n•	*345%	= =	49 49 33 381/4		- В	3			
△Secured extl sinking fund 6½s 1959 Mar- Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008 Mar- Mar- Netheriands (Kingdom of) 3¾s 1957 Mar- Moyway (Kingdom of) 3¾s 1957 May-		*345%		48 49 32 37 ¹ / ₄	First mortgage 4s series A July 1975. First mortgage 5% series B (4% f.)	red		95½ 97¼	81	82 98¾
External sinking fund 4½s 1966 Mar- External sinking fund 4½s 1965 April-	ept 96. Oct 9638	99 ³ 4 99 ³ 4 95 ¹ ⁄2 96 ³ ⁄8 95 ¹ ⁄2 96 ³ ⁄8 95 95 ³ ⁄4	3 23 19	96% 102% 89¼ 100 88 99%	Refunding and general mortgage 5% (fixed and 3% contingent interest)—	2%		99½ 101	89	84% 100%
Municipal Bank extl sink fund 5s 1970 June-	Oct Dec	95 9534 91 91 96 96	18 9 4	86¾ 100 88¾ 99 94½ 99¾	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	Mar-Ser	t 82	81 1/8 82 3/4 81 1/8 82 1/2 81 82 1/2	195 - 74 - 84	55 81½ 55 81¼ 54¾ 81¼
Δ6s extl loan (30-yr) 1953 Mar- Δ5½s extl loan (30-yr) 1953 May- Oslo (City) sinking fund 416 1955 May-	Vov 36½	37¼ 39% 33½ 36½ *94% —	2 21	35 50 32 50 83 100	Ref and general mortgage 6% (2%) fixed and 3%5% contangent interest Series J due Dec 1: 1995 \\ \text{\Delta 4 \times sourcettible income Feb. 1: 2010.}	June-De	c 92¾	901/4 923/4	151	65½ 90
April 503 April	ept	*331/8 34	Ξ	44 48 31 38	Pittsburgh Lake Erie & West Virginia Reunding 4s series A 1980 S'western div first rones	May-Not	4 of Law with a	683/8 703/4 931/8 941/2	647 42	43 % 68 81 92 ½
A Nat loan avtl s f Go and series 1960_June	Dec	31 1/8 31 1/8 31 3/8 32 1/4 31 1/2 32 1/8	5 52 22	22 1/4 31 7/8 22 32 22 1/8 32	(3½% fixed & 1½% conting int) 19 Toledo-Cincinnati div. sion First lien and ref M 4s series D 19	80_Jan-Jul	100000	84¼ 855 ₈ 88½ 89	52 5	64¼ 86½ 72 87
Δ4½s assented 1958————————————————————————————————————	Oct	*5½ *5 6¾ *12		8 ³ / ₄ 8 ³ / ₄ 5 ¹ / ₄ 8 ³ / ₄ 14 15 ¹ / ₂	Bangor & Orostook RR— 1s mtge 4½s conv 1976————————————————————————————————————	Jan-Juli	v	93 93¾	18	93 96½ 100¼ 100¼
$\triangle 4\frac{1}{2}$ s assented 1968 April \triangle External sinking fund gold 8s 1950 Jan- $\triangle 4\frac{1}{2}$ s assented 1963 Jan- $\triangle 4\frac{1}{2}$ s assented 1963	Oct	5 5 7 7 6 6	1 1 2	45% 9 6 10 5 9½	Bell Telephone of Pa 5s series C 1960. Beneficial Industrial Loan 2½s debs 19 Bethlehem Steel Corp.	April-Oc	t 110 -	116 116 ¹ / ₄ 97 ¹ / ₈ 97 ¹ / ₈	20 5	116 122½ 97¾ 99¾
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-					Consol mortgage 23/4s series I 1970 Consol mortgage 23/4s series J 1976 Consol mortgage 3s series A 1-70	May-Not	0	101 1011/4 1011/8 1011/8 10478 1041/8	60 5 5	100 % 102 % 100 ½ 102 103 ½ 105 ½
(interest reduced to 2.25%) 2003Jun-		*385/8 *361/8 38		37¼ 40¾ 32 38	Boston & Maine RR— First mortgage series 5s AC 1967 First mortgage 5s series II 1955	Mar-Sen	t	*89 92 1041/4 1041/4	-3	75 89 102 103
reduced to 2.375%) 2001——April		3834 3834	2	48 55½ 33½ 41¼	First mortgage 434s series JJ 1931 First mortgage 4s series RR 1960 AIrc mortgage 4½s series A July 197	Anr l-O IanIvi	t y v 66½	*81¾ 87 82½ 83½ 65¼ 67	135 197	773/8 81 691/2 84 44 675/8
reduced to 2%) 2012 Feb.	Aug	46½ 46½ 34 34 34	1 , 3	42½ 50 31½ 37¼	Bristol-Myers Co. 3s debentures 1968 Brooklyn Union Gas 4s debentures 196	9Mar-Sep Jan-Ju!	t y	*103 ¼ 104 105 105 ½ 101 101	16 1	103 105 1/4 102 105 1/2 99 1/8 102 1/2
\$\times 8s external loan of 1921 1948 April Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		*57 *41½ 44½	-	54 61½	Buffalo Nagara Elec first mtge 234s 19 Buffalo Rochester & Pt. buran Ry—	75_May-No	v 101½	101 1011/2	- 8	100 1/4 103 1/8
Abs external sinking fund gold 1968June Stamped pursuant to Plan A (interest reduced to 2%) 2012	Dec	*41½ 44½ 47 47 35¼ 35¼		38 1/8 46 3/4 43 1/4 50 1/4	Stamped modified 4½s 1957 Bush Terminal Co first 4s 1952 Consolidated 5s 1955 Bush Terminal Ruiding 7 44 1950	Anru-O:	t 102 · · ·	81 82½ 102 102 100 100¼	59 3 5	61 81 101½ 102¼ 97 105 104 106½
For footnotes see page 27		-7. 0074	٠. ا	301/2 381/4			·r	104 104	4.	104 106½

NEW YORK BOND RECORD

S 7 10 10					
DANCE	EAR	THE PERSON	ENDER	 	

		R	ANGE FOR WEED	K ENDED JANUARY 12		
BONDS Interest L.	iday Week's Ran or Friday's Price Bid & Asked Low Hig	Bonds Sold	Range for Year 1950 Low High	BONDS, Interest Last or Friday New York Stock Exchange Period Sale Frice Bid & As Low	y's Bonds ked Sold	Range for Year 1950 Low High
California Electric Power first 3s 1976June-Dec California Oregon Power 3/ss 1974May-Nov Canada Southern coreol arts.	- *101½		101½ 105	Dayton Power & Lt first mtge 23/4s 1975_April-Oct 1011/a 10	11/8 5	100½ 103¾
Canadan National Ry	°164½ 07¼ 100781U7¼	25	104 105 100 107	First mortgage 3s 1978. June-Dec		1061/4 1061/4
Guaranteed gold 4%s, 1955 June-Dec Guaranteed gold 4%s, 1955 June-Dec Guaranteed gold 4%s, 1956 Feb. Aug	111½ 111½ 109⅓ 109⅓ 104⅙ 104⅙	14 12	111½ 116% 109½ 114%	Deere & Co 2%s debentures 1965April-Oct 1021/4 10		101 101 101½ 104½ 90 99¾
Canadian Pacific Ry	104 % 104 % 01 101 101 %	35 17	109 114 101% 105	Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div		
4s debs series A 1960	00½ 100½ 101	266	971/2 1061/4	Alncome mortgage due 1993	4 2½ 13	81 94 56 % 72
Carolina Clinchfield & Objo 4s 1965 Mar-Sept 1	93¼ 93½ 22½ 119 125⅓ 105¼ 105¼	111 1	74 95 83 131 105½ 108	Collaberal tweet 4-6s May 1 2042May-Nov 82 811/4 8 Pennsylvania Division 1st muge & cell tr 5s. ser A 1985May-Nov 82 82	21/4 46 4 5	631/2 821/2
Celanese Corn 2 delanateed 4s 1981June-Dec	*68 70 03 1/4 102 3/4 103 1/4	- 6	58 68 102 ³ / ₄ 104 ¹ / ₂	1st mage & coll tr 4 1/2s ser B 1985May-Nov 076 1/2 Delaware rower & Light 3s 1973April-Oct 105 1/4 10		81 86 1/2 72 3/4 76 1/2 104 1/2 107 1/8
3/43 debentures (1947 issue) 1960Feb-Aug \$\triangle Central Branch U P first gold 4s 1948_June-Dec	*102	=	100 ½ 102 101½ 101½	First mortgage and coll trust 3%s 1977_June_Dec First mortgage and coll trust 2%s 1979_Jan-July 11034 1st mtge & coll trust 23s 1980Mar_Sept 1100%	31/4	105 105 100% 101%
	*102 105		83. 103 1/8	Denver & Rio Grande Western RR— First mortgage series A (3% fixed		
Central of Georgia Ry— First mortgage series A 1995———Jan-July AGen mortgage 4½s series A Jan 1 2020— May AGen mortgage 4½s series B Jan 1 2020— May Central DR Cook N	76 77 ¹ / ₄ °81 ¹ / ₈ 87 75 74 75 ³ / ₄	47	62 76 64 85	△Income mortgage series A (4½% contingent interest) 2018April 85¼ 84	1 23 5½ 74	95½ 100% 65 86½
General mortgage 21/ a 1000	553/4 55 561/2	256 487	39 73% 40% 58	Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993Jan-July 96½ 9	6.5% 10	87½ 96½
First and refund 21/ a series A series	103% 103% 103% 103%	3	103 % 105 % 101 ½ 104	Detroit Edison 3s series H 1970 June-Dec 105½ 105 10	5½ 24 1¾ 17	104½ 108¼ 100¼ 103½
Champion Paper & Fibre deb 20 1065	103 ³ / ₄ 103 ³ / ₄ 02 ¹ / ₂ 102 ¹ / ₈ 102 ¹ / ₂	6 7	101½ 104½ 102 103¾	Gen & ref mtge 23/s ser J 1985	4 1/4 134	101 101% 110 120% 68 76
Reluiiu and impt M 31/00 corioc D 1000 Mor M	31½ 130½ 131½ 04¼ 104 104¼	3 23	124 1335/a 100 1033/4	Detroit Terminal & Tunnel 4½s 1961	51/4 - 2	67¼ 73 192½ 106¼ 92¾ 96½
Refund and impt M 3%s series H 196 Feb-Aug 1 Refund and impt M 3%s series H 1973 June-Dec R & A div first consol gold de 1990	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87 10	100 104 1/4 103 5/8 107	Dow Chemical 2.35s debentures 1961 May-Nov 99.4 9 Duquesne Light Co 234s 1977 Feb-Aug 1014 10	9.78 1½ 3	99¼ 101 100¾ 104
Second consolidated gold 4s 1989Jan-July Chicabo Burnington & Quincy RR— General 4s 1958	*111		114 120¼ 110¼ 114	1st mortgage 2%s 1979 — April-Oct _ 100 16 1st mortgage 234s 1980 — Feb-Aug _ 102½ 16		99¼ 101 102¼ 102¼
First and refunding 4½s series B 1977. Feb-Aug	11¼ 111¼ 111% 107¼ 107¼ 104 104	9 3 11	110 112¾ 107¼ 110½ 100 104⅓	· E		
1st & ref mtge 3s 1990 Feb-Aug	99½ 99½ *99	. <u>î</u>	99 101¼ 99½ 101	East Tenn Va & Georgia div first 5s 1956 May-Nov 109½ 109½ 109½ 105 Edison El III (N Y) first cons gold 5s 1995 Jan-July *150½ 150½ 150½ 150½ 150½ 150½ 150½ 150½	-198-10-00-00-00-00-00-00-00-00-00-00-00-00-	107½ 111 150¼ 152
Chicago & Eastern III RR—	75¾ 74 76¼	258	36 74½	Elgin Joliet & Eastern Ry 31/45 1970 Mar-Sept 1041/2 1041/2 10 EF Pass & Southwestern first 5s 1965 April-Oct 1111/4 11 5s stamped 1965 April-Oct 111 11 5s stamped 1965 111	4½ 5 1¾ 2	104 105% 106¼ 112 109½ 110½
Chicago Gt. West first 4s serves A 1982May-Nov	$ \begin{array}{llll} 95 \frac{1}{2} & 93 & 95 \frac{1}{2} \\ -130 \frac{1}{2} & 130 \frac{1}{2} \\ -130 \frac{1}{4} & 160 \frac{1}{4} \end{array} $	9 1 45	68 81 1263/8 1301/2 86 98	Erie Railroad Co— General mtge inc 4½s ser A Jan 2015April 82 81 1 First consoi mortgage 3¼s series E 1964_April-Oct °99½	2 94	63 82¾ 97½ 98½
Chicago Indianapolis & Louisville Ry—	93 98	40	731/4 91	First consol mtge 31/8s series F 1990Jan-July 95 941/4 9 First consol mtge 31/8s series G 2000Jan-July 9947/6 9	5. 16 6½	81 94½ 80 94%
Chicago Indiana & Southern 4s 1956	$72\frac{3}{8}$ $71\frac{1}{2}$ $72\frac{7}{8}$ 69 70 100 100	107 38 15	51¼ 70¾ 40½ 69 89 100	First consol mortgage 2s series H 1953_Mar-Sept 997% 10 Ohio Division first mortgage 31/4s 1971_Mar-Sept 100	• =	98¼ 98¼ 100 100⅓
First mortgage 4s series A 1994Jan-July	103½ 104	59	99% 1041/2	F		
Chicago & North Western By	723/4 711/4 731/4	72 186	61½ 85½ 52¾ 73½	Firestone Tire & Rubber 3s debs 1961May-Nov 103 1021/2 1		1021/4 104% 1011/2 104
Chicago Rock Island & Pacific BB	69¾ 69½ 70¾ *94	408	50½ 71½ 87 94½	ΔFirst and refunding 5s series A 1974 Mar-Sept 82 81 ¹ / ₄ ΔCertif.cates of deposit Mar-Sept 81 ¹ / ₂	148	59 82½ • 60 80¾
Chicago at L & New Orleans as 1991	100 100 *10 1	5	98½ 100¾ 101¾ 103¾	, G		
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 24-44s 1994 Jan-July Income 23-44s 1994 Jan-July	101 % 101 % 88 ¼ 88 ¼		101 76 103 1/4 72 1/2 89	General Realty & Utilities Corp— A4s conv income debentures 1969Mar-Sept °941/4	17	88¼ 96
Firs, mortgage 3 tes series F 1963	82 % &3 ¼ *104 ½	18	72 82½ 103 106¾	Goodrich (B F) Co first mtge 2%s 1965May-Nov 101% 1 Great Northern Ry Co—	01 1/8 7	101% 103
F.r. i mortgage 2 %s series G 1963Jan-July Chicago & Western Indiana conv 4s 1952 Jan-July	°100½ 109 101¼ 101¾		100½ 104 100½ 104	General 4½s series D 1976Jan-July *1223/a 1:	81/8 3	103% 107% 125% 129 118 125
First and refunding 4%s series D 1962_Mar-Sept Cincinnati Gas & Elec 1st mtge 2%s 1975_April-Oct	104 1/8 104 1/8 #101 5/8 102 1/4	1	1013/4 106	General mortgage 3½s series N 1990	01/2 1	96 102 1/4 95 1/2 102 1/4 90 3/4 96
Cinculate Union Terminal—Jan-July	*102¼	=	1003/4 1041/4	General mortgage 2%s series Q 2010Jan-July 85½ General mortgage 2¼s series R 1961Jan-July *95½	5½ 5 8	79 87½ 94 97½
First mortgage gtd 33s series E 1969 Feb-Aug First mortgage 23s series G 1974 Feb-Aug C I T Financial Corp 25s 1959 April-Oct	*110 *98½ 101¼ *100¼ 100¾		110 110	\triangle Green Bay & West debentures ctfs AFeb $^\circ$ 771 $^{\prime}$ 4 $^\circ$ Debenture certificates BFeb $^\circ$ 23 $^\circ$ 22 $^{\prime}$ 2 Greyhound Corp. 3s debentures 1959 April-Oct $^\circ$ 701 $^{\prime}$ 12 $^\circ$ 701 $^{\prime}$ 2	43/4 125	67 75 7½ 23½ 102 104
City Investing Co 4s debentures 1966June-Dec	- *93 99 - 93 93		96 99 83¾ 92 %	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975 — Jan-July 1031/2 10	3½ 2	103½ 106 74 88
General 5s series B 1993 June-Dec	92 93 *100	21	75 90 98 ³ / ₄ 101	General mtge inc 5s series A July 2015 April 86½ First and refunding 34% series D 1969 April-Oct °102 General mtge inc 4s series B Jan 2044 April 75	5% 41	100 103% 61 77
St Louis Division first cell trust 4s 1991 Jan-July	78½ 77½ 79½ 70¼ 71 91½	203 6	59½ 80 57 72 - 80 89¼	Collateral trust 3%s 1968 Jan-July 10	2 9	99 100 1/2 104 1/2 104 1/2
First mortgage 3s 1982	05 ³ 4 105 ³ 4 106 ¹ /4 * 105 ³ 4	$\frac{78}{17}$	104 ³ / ₄ 107 ³ / ₄ 105 ³ / ₄ 107 ¹ / ₈	Fist mortgage 3s 1978		10358 105 102 102
1st mortgage 23/4s 1985 Mar-Sept Cleveland Short Line first gtd 41/2s 1961_April-Oct Cleveland Union Terminals Co—	102½ 102½ 101 102	$\begin{array}{c} 17 \\ 2 \end{array}$	102 102¾ 96½ 100½			
First mortgage 5s series B 1973April-Oct 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 50 37	105 % 108 % 105 % 105 % 106 % 106 %	Hackensack Water first mtge 2%s 1976_Mar-Sept # 9	91/4	98% 100 %
Alla cotamond Ry—	90½ 85¼ 90½	55	100 1/2 101 3/4	Hocking Valley Ry first 4½s 1999. Jan-July 125½ 125½ 125½ 145½ Household Finance Corp. 2¾s 1970. Jan-July °100¾ 16 Hudson Coal first sink fund 5s ser A 1962_June-Dec 100 99% 10	6 8 1	119 128 1/4 99 3/4 101 1/8 88 3/4 100 5/8
First mortgages and coil trust 4s 1964_April-Oct	*102		621/4 90	Hudson & Manhattan first 5s A 1957	5½ 108	63 77 1/2 27 56 1/4
3s depentures series B 1975 Feb-440	02 ³ / ₄ 102 ³ / ₄ 102 ³ / ₄ 102 ³ / ₄ 102 ³ / ₄	13	10134 10278 10134 10258	1		
Columbus & South Ohio Elec 31/43 1970 May-Sept 1	071/8 1067/8 1071/8	7	106 1/4 102 1/4 106 1/4 108 1/4 107 3/4 107 3/4	Illinois Bell Telephone 2%s series A 1981_Jan-July 101½ 101 10 First mortgage 3s series B 1978		1001/8 1031/4 1051/8 1061/4
First mortgage 3s series L 1977 Feb-Aug 1	05½ 105½ 106¾ *104½	17	104 ³ / ₄ 107% 104% 107	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May-Nov °106		104 106 108 108%
38 Sinking fund debentures 1999 April-Oct 23/4s s f debentures 1999 April-Oct		5.	103 ½ 105 ¼ 99 ¼ 100 ¾ 102 ½ 105 ½	Consol mortgage 5%s-3%s series B 1979 May-Nov 108% 10 Consol mortgage 3%s series C 1974 May-Nov Extended first gold 3%s 1951 April-Oct 100%		102 105 ½ 100 ½ 101
Consolidated Edison of New York—	*102½ 104¾	1 4 <u>-</u> 1 1 5 6 7 7	102 1021/2	Consol mortgage 3%s series B 1979 May-Nov	41/8 5	102 104 103½ 106 101½ 102%
First and refund mtge 25%s ser B 1977 April-Oct	0034 10034 1011/8 9914 9914 0156 10156 10156	4 5 2	99% 102% 98 100% 100 103%	Collateral trust gold 4s 1953 May-Nov 104% 104% 16 Refunding 5s 1955 May-Nov 107% 107% 107% 10 Debeature 4%s 1966 Feb-Aug 100% 100% 100% 100% 100% 100% 100% 100	71/8 3	103¾ 105¾ 105½ 108 88 100¾
First and refund mige as series E 1979 Jan-July	105 105½ 105½ 105% 21% 121% 122	2 5 320	103 % 106 1/8 104 1/2 106 3/4		ī½	102¼ 102¾ 100¼ 101½
General mortgage 4½ s 1954 April-Oct	- *107 108	320	110 140	St Lams Div and Term gold 3s 1951 Jan-July 1001/, 10	01/4 3	100 % 101 - 100 % 101 % 100 % 102 %
1st ref M 276s ser T 1976 Jan-July	*103½ 104½ 104% 104¼		\$103½ 106¾ \$103¼ 106½	Gold 3½s 1951 Jan-July 100½ 10		10031 10214
Consolidated Natural Gas 21/48 1968 April-Oct Consumers Power first mice 21/4 1968 Mar-Cont	112 ¼ 113 102 102 03 % 103 % 104	9 13 40	105 124 101 14 104 102 1/8 106	First and refunding 4½s series C 1963_June-Dec 105¼ 105 105 105 105 105 105 105 105 105 105	5½ 18 0¼ 11	101% 108½ 98¼ 104% 92½ 100
Crucible Steel Co of Am 1st mtze 3 las 1966 May-Nov	102½ 102½ 99½ 99¼	2 2	102½ 103½ 92¼ 100	Refunding and imp 2½s series C 1986_June-Dec *93 10	9½	96 99¾ 93 96
§ \(\text{Deposit receipts} \) \(\text{June-Dec} \) \(\text{Cub_1 RR first 5s gold 1952} \) \(\text{June-Dec} \)	12½ 37½ 42½ *93½ 95½	54 	47½ 53⅓ 30½ 39¾ 81 89½	‡International Great Northern RR— ΔFirst 6s series A 1952———Jan-July 97 95	7 308	8134 10014
\$\Delta 71/2s series A deposit receipts 1946June-Dec	93½ 95½ 32 26¾ 32 41 40 41 39½ 40		23½ 32½ 30⅓ 38⅓ 33⅓ 38¾	ΔFirst gold 5s series C 1956Jan-July 91 90½	0 84 1 1 0½ 10	32% 52 75 95% 75 95%
For footnetes see page 27	55.2 10		40/8. J074	Inter Rys Central America 1st 5s B 1972_May-Nov 97 97	9.3/4	93 100

NEW YORK BOND RECORD RANGE FOR WEEK ENDED JANUARY 12 Friday Week's Range Last or Friday's Sale Price Bid & Asked Friday Week's Range Last or Friday's Sale Price Bid & Asked Interest Period Interest Period Last Sale Price Range for Year 1950 BONDS New York Stock Exchange BONDS New York Stock Exchange Low High Low High Low High No. 99¼ 103¼ 97¾ 100½ 97¾ 101¾ 50 4 73 102 Jamestown Franklin & Clear first 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976__Mar-Sept 87½ 102 29 3 70 85% 99% 103% 1001/4 22 5 100 1/2 104 1/4 100 101 1/2 82½ 84% 100¾ 103¾ *90 102 102 71½ 74 76% 79¼ 84 87½ ī 101% 102 103½ 106 103¾ 105¼ 101 103% 114% 116 27 40 104½ 105 104½ 104½ *100¾ 116½ 116½ *40 50 *100¼ --91 85 1/8 68 3/8 62 105 35 70 70 52½ 51³8 92 1/4 86 1/2 69 1/2 66 118 921/4 17 1 33 5 691/4 **~**î 69 1/2 66 27 40 1001/4 1011/4 691/8 97 100 176 181¼ 102¼ 105¾ % 1¼ 100 104 97 101 90 95% 993% 101½ 100% 100% 9534 100 94 100 68½ 79% 73% 85 103½ 103½ 99¾ 99¾ 93½ 95¼ 100¾ 100¾ 100¾ 100¾ *176 103½,103½ ¾ 95 --Lakefront Dock & RR Terminal—
First mige sink fund 3½s ser A 1968. June-Dec
Lake Shore & Mich South gold 3½s 1997. June-Dec
3½s registered 1997. June-Dec
3½s registered 1997. June-Dec
Lautaro Nitrate Co Ltd—
AFirst mortgage income reg 1975. June-Dec
Lehlgh Coal & Navigation Co—.
Sinking fund mortgage 3½s ser A 1970. April-Oct
Lehlgh Valley Coal Co—
First & ref 5s stamped 1954. Feb-Aug
First & ref 5s stamped 1964. Feb-Aug
First & ref 5s stamped 1964. Feb-Aug
First & ref 5s stamped 1974. Feb-Aug
Lehlgh Valley Harbor Term Ry—
First mortgage 5s extended to 1984. Feb-Aug
Lehlgh Valley Rallway—
First mortgage 5s extended to 1974. Jan-July
Lehlgh Valley Rallway—
First mortgage 4½s extended to 1974. Jan-July
Lehlgh Valley RR—
General consolidated mortgage bonds—
Series A 4½s fixed interest 2003. May-Nov
Series B 4½s fixed interest 2003. May-Nov
Series D 4½s contingent interest 2003. May
Series F 5½s contingent interest 2003. May
Series F 5½s contingent interest 2003. May
Series F 55 sontingent interest 2003. May
Series F 55 sontin 100³/₄ 99³/₄ 78 86¹/₂ Mortgage 4s series B 2043.

N Y Lack & West 4s series A 1973.

May-Nov

4½s series B 1973.

May-Nov

4½s series B 1973.

May-Nov

N Y New Haven & Hartford RR—

First & refunding mtge 4s ser A 2007.

Jan-July

AGeneral mtge conv inc 4½s series A 2022.

May

Harlem River & Port Chester—

First mortgage 4s 1954.

May-Nov

\$\frac{2}{4}\text{N Y Ontario & West ref 4s June 1992.}

Mar-Sept

AGeneral 4s 1955.

Ny & Putnam first consol gid 4s 1993.

April-Oct

N Y State Electric & Gas 2¾s 1977.

Jan-July

N Y State Electric & Gas 2¾s 1977.

Jan-July

N Y State Electric & Gas 2¾s 1977.

Jan-July

N Y State Electric & Gas 2¾s 1977.

Jan-July

N Y State Electric & Gas 2¾s 1977.

Jan-July

\$\triangle \triangle \triangl 78 1011/8 13 16 86¼ 100 84 93 76 65 78 ½ 66¾ 541 650 62 781/2 401/4 631/4 9634 9634 13 90% 99% 101 1/2 104 1/2 5 9 3/4 13/2 5 100 1/2 103 57 71 3/4 98 1/2 101 1/2 106 1/2 10 668 418 19 6 96 96 5 94 971/2 1021/4 1021/2 105/8 51/4 1011/4 74 8½ 11 4¾ 5¼ 101 101½ 72½ 74 101 85 1/8 90 1/2 *1001/4 ___ *85 941/2 *88 901/2 1051/4 105 1/4 105 1/4 16 86 88 27 67 873/4 41 58% 22 25 1344 24 7178 81 10044 103% 10434 107% 104 106% 64 32 26 62½ 64 32 32 25 26 70 82 18 10 50 85 1/4 8514 8514 1 695/4 851/4 70 % 71 ½ 75 75 % 82 ½ 83 ½ 60 62 ½ 68 % 69 ¼ 71 ½ 72 ½ 71½ 77 82½ 61 68¼ 71½ 8 28 16 10 126 27 27 101 $\bar{72}$ -2 74¼ 87½ 121 123½ 101% 105% 102½ 102½ 87¾ 88 °121 *__ 118 120 % 126 ½ *117 % __ *106 % __ 87 126 114 107 *121 101 % 101 % *103 % __ --2 10 = 50 61 1015/8 1055/8 1025/8 1051/8 *101 % ___ 102 % 102 % 111¼ 112¼ *105 70½ 71% -68½ 68% 95 95¾ 100½ 101½ 100 100½ 104½ 105½ 10034 113 99 107½ 6042 73 5942 68 80 96½ 87% 100¼ 86 100¼ 401 105% 102 % 100 100 ¼ 90 ¾ 91 ¾ 105 105 *91 92 ½ 107 107 *101 ¼ 102 ½ 89½ 100¼ 79½ 91½ 99 104¼ 92% 95½ 107 109 101¼ 163% 711/4 131 5 20 11 7 45 100 1/4 91 1/2 72 105 °100½ 101½ 100% 101% 100 103 14 1013/ *102 10234 79% 80½ 98¼ 98¼ 96% 96% *57 62 100% 100% 102½ 102½ 103% 103% *102 101% 102% *101½ 102 99¾ 101% 102% 13 1 1 101% 102% 68 81 88½ 99 % 88¼ 95½ 50 72 99½ 101% 102¼ 102¾ 104½ --100% 102% 103 1/8 Ohio Edison first mortgage 3s 1974 Mar-Sept First mortgage 234s 1975 April-Oct 1st mortgage 278s 1980 May-Nov Oklahoma. Gas & Electric 234s 1975 Feb-Aug First mortgage 3s 1979 June-Dec 1st mortgage 278s 1980 May-Nov Oregon-Washington RR 3s series A 1960 April-Oct 103-14 106% 9942 102% 102%2 103 99 102%2 *104 104% -100% 100% * 107 106 14 107% -3 *100 *101½ 101½ 94½ 94½ 108% 108% 991/2 1001/2 17 100 ½ 103)
78 ¾ 94)
106 ½ 109 ¾
100 ¾ 102 102 % 104 105 ¼ 106 ½ 55 ½ 71 101 ½ 103 % 1001/2 102½ 102½ 103% 103% 102- 104% *104 1/4 105 *105 1/2 106 3/6 72 3/6 74 *101 1/2 15 -105 107 ½ 106 ¼ 103 ¼ 106 ¼ 107 ¼ 107 ¼ 107 ¼ 107 102 ¼ 106 ¼ 108 106½ 106½ 104¼ 104½ 104½ 105 104¾ 105 104¾ 105 92 64 95 78 92 45 1/8 63 77 1/2 96 1/8 16 104 1/2 64 ½ 95 ½ 18 34 18 17 100½ 94¾ 94 105 100 94 94 103 84% 100% 74 95 75 95% 72¼ 104¾ 451 10514 9 5 25 6 21 21 93½ 104%
93½ 111
63½ 90%
92¾ 111
94 110½
33% 66¼
93½ 111½
56 69
102% 104
99% 102½
53 63¾
75¼ 96%
72 94¾
105 96% 99%
105¼ 106 3/8 92 1/2 106 1/4 106 1/4 66 1/2 106 3/8 106 3/8 70 105 1061/2 125 396 663 307 942 40 303 5 90 ½ 105 105 65 ¼ 106 ½ ½ 92 ¾ 106 ¾ 106 ¾ ¼ 68 107 ½ 106 ¾ 70 99 1/8 102 3/4 101 1023/4 1033/8 1033/8 69 70 *1025% --*101½ 1023% 63½ 63% 95 95¼ 93 933% 811/4 811/4 2 65 811/4 102 1 *10434 1031/2 1033/4 9 Nashville Chattanooga & St Louis—
First mortgage 3s series B 1986. Feb-Aug
National Dairy Products 23/4s debs 1970. June-Dec
3s debentures 1970. June-Dec
Nati Distillers Products 3/4s debs 1974. April-Oct
National Steel Corp first mige 3s 1965. April-Oct
National Steel Corp first mige 3s 1965. April-Oct
National Supply 23/4s debentures-1967. June-Dec
Naugatuck RR first gold 4s 1954. May-Nov
New England Tel & Tel CoFirst guaranteed 41/2s series B 1961. May-Nov
3s debentures 1982. April-Oct
3s debentures 1982. April-Oct
New Jersey Bell Telephone 33/4s 1988. Jan-July
New Jersey Junction RR gtd first 4s 1986. Feb-Aug
New Jersey Power & Light 3s 1974. Mar-Sept
New Orleans Great Nor 5s A 1983. Jan-July
New Orleans & Northeastern RR—
Refunding & impt 41/2s series A 1952. Jan-July
New Orleans Term first gtd 4s 1953. Jan-July
New Orleans Term first gtd 4s 1953. Jan-July
New Orleans Texas & Mexico Ry—
AFirst-5s series B 1954. April-Oct
ACertificates of deposit. 112% 113½ 107% 108% 112¼ 113¼ 103½ 104¼ 103½ 103% 90¼ 90½ 78³4 80% 40 45 102% 104¼ 112 115 99³/₈ 107 102⁴/₆ 112³/₄ 90³/₄ 103 91 102⁴/₂ 76⁴/₂ 90 52 76⁴/₂ 14¹/₄ 40 99 104 113½ 107¾ 113 104 103% 14 60 29 174 21 13 44 59 112 15 101% 103% 104% 106% 103 104% 10014 100 8 801/4 100½ 102 101½ 102% 1041/4 102 % 104 1/4 113 1/4 113 1/4 103 7/8 103 7/8 * 104 1/4 104 3/4 * 106 3/4 107 1/2 113½ 119¼ 104 106 103 105 106 107¾ *116½ --110½ 110½ 110 1181/2 1071/2 111 10378 -ī *102 1015 102 1014 10134 10134 102 *103 10356 *10 1042 *1104 10244 *85 95 *104½ 105¾ *102½ 104½ 102 104 106 100 1/4 103 1/4 1015/8 1041/4 1003/4 1041/2 10234 102 102¹/₄ 112³/₄ 114¹/₄ *101¹/₂ ___ 102 113½ 101 1023/8 106 99 103%

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 12

일 강에 되었다. 하는 사람이 있는 사람들은 사람이 되었다.			R	ANGE FOR WEEK E	ENDED JANUARY 12	
BONDS Interest New York Stock Exchange Period S Pittsburgh Cincinnati Chic & St Louis Ry—	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1950 Low High	Teriou Sale Frice Bid & Asked Sold	Range for Year 1950
Consolidated guaranteed 4s ser G 1957_May-Nov		*103 108		1021/2 1031/2		Low High
	0,200	*107¼ *105½		106 107¼ 163% 105½	Terminal RR Assn of St Louis— Retund and unpt M 4s series C 2019Jan-July 128 128	*****
Consolidated guaranteed 4½s ser J 1963_Feb-Aug Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St Louis RR—	==	*113½ *113½		111 113½ 111 113½	Texas Corp 3s debentures 1965 Man-Nev	119 1/8 129 103 105
General mortgage 5s series A 1970 June Doc	11	1103/4 1121/8	15	1001/2 1111/2	First and refund M 31/s sories B 1070 April Oct 1004	97½ 102
General mortgage 5s series B 1975 April-Oct General mortgage 3%s series E 1975 April-Oct Pittsb Coke & Chem 1st pates 21/c3106 Men.	93	*111% 114 93 93	3	100 11134 81 9134	Texas & Pacific first gold 5s 2000Iune-Dec	96½ 102½ 128½ 137
Pittsb Coke & Chem ist mige 3½s 1964 May Nov Pittsburgh Consolidation Ccal— 3½s debentures 1965————————————————————————————————————	7 7 -	*102		100 103	Texas Pacific-Missouri Pacific— Texas Pacific-Missouri Pacific— 11	100 106
Pittsburgh & West Virginia Ry		102½ 102½ 102 102¼	5	102½ 103⅓ 100¾ 102¾	Term RR of New Orleans 3%s 1974June-Dec	100½ 103¾ 52 69¼
First mortgage 4½s series A 1958June-Dec First mortgage 4½s series B 1959April-Oct	96	95% 96	2	92 963/4	Tol & Ohio Cent ref and impt 334s 1960 June Dec 30 2334 31½ 500	21¾ 32¼ 92 99¼
Pittsburgh Youngstown & Ashtabula Py	95 3/8	95¼ 95¼ 94¾ 95½	5 24	91½ 96¼ 90½ 96¼	Tri-Continental Corp 27%s debs 1961Mar-Sept 9934 10114	100 101 1/2
First general 5s series C 1974 Lune Dec				108 1111/4	·	187
Pittston Co 54/28 discome debentures 1964 Jan July	, = :	°1011/8		99% 101%	Union Electric Co of Missouri 3%s 1971 May-Nov 2108% 1091/2	1081/2 1101/2.
Potomac Elec Power 1st mtge 314s 1977 Feb 419		*101 102 *108¼	= = :	100¾ 100¾ 108 110	35 debentures 1906May-Nov *10234	100% 103½ 102¾ 105%
First mortgage 38 1983 Jan-July	: E. ()	*104 1051/4	- - -	104 105%	Union Pacific RR—	101% 103%
Public Service Electric & Gas Co-Mar-Sept		◆99 <u> </u>		99 100	Trited Disputs Ocase 2728 Series C 1991_Mar-Sept 9634 96 9634 63	101 105 93¼ 97¼ 101 103⅓
First and refunding mortgage 34s 1968 Jan-July	. <u></u>	103¼ 103% °106½	8	102% 105¼ 105½ 169%	United Gas Corp 2%s 1970	100% 102%
First and refunding mortgage 5s 2037_Jan-July First and refunding mortgage 8s 2037_June-Dec	. ==	152% 152% °218%).	150 152 % 218 225	This was a 1 Pi-to- 220 97% 98 5	96% 99 97% 100
First and refunding mortgage 38 1972_May-Nov First and refunding mortgage 2%s 1979_June-Dec		*104 105 1/4 103 1/2 103 7/8	12	103% 106% 102½ 105%	oniversal Pictures 3%s depentures 1959Mar-Sept 94% 97%	89 981/4
		dita Mercasi Telika			V	
Q					Vanadium Corp of America— 3½s conv debs 1955————April-Oct — 107% 109 67	102% 104%
Quaker Oats 2%s debentures 1964Jan-July		*100½ 101½		100½ 102¾	Consol sinking fund series R 1955 Feb-Aug - 2103 10634	103½ 107½ 105 107½
D					Virginia Electric & Power Co-	1001/2 103%
Reading Co first & ref. 3 %s series D 1995_May-Nov	94%	94 943/4	26	841/2 96	First and refund mage 38 series F 1978_Mar-Sept \$103\% 104\%	105 105% 102½ 104
Reynolds (R J) Tobacco 3s debs 1973April-Oct Rochester Gas & Electric Corp— General mortgage 4½s series D 1977_Mar-Sept		104 104	1	1031/2 1053/8	Virginia & Southwest first gtd 5s 2003Jan-July 101% 101% 7	100 104%
General mortgage 34s series J 1969Mar-Sept		*121½ *106½	Ξ	105 1/2 107 1/2	First consolidated 5s 1958 — April-Oct 95% 95% 95% 17 Virginian Ry 3s series B 1995 — May-Nov 99 99% 5	88 94 94¼ 101
					First lien and ref mtge 31/4s ser C 1973 April-Oct °104 1043/4	102% 104%
Saguenay Power 3s series A 1971 Mor Cont					됐다면 되는 동물에 맞은 물병이 불편하고 있어야 한다.	102% 104%
Saguenay Power 3s series A 1971 Mar-Sept St. Lawrence & Adirond's 1st gold 5s 1996 Jan-July Second gold 6s 1996		*104½ *73½ 80¼	=	102 104½ 65 75	Wabash RR Co-	
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Pic Co.		*104½ *73½ 80¼ *77½ 101½ 101½		102 104½ 65 75 71 80 98½ 101½	Wabash RR Co— Gen mtge 4s income series A Jan 1981April 86 86 5 Gen mtge income 4½s series B Jan 1991April 85½ 86 11 First mortroge 3½s 285 11	73½ 85 73 85
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St. Louis Rocky. Mt. & P. 5s. stamped 1955 Jan-July St. Louis-San Francisco Ry Co- 1st. mortgage 4s series A 1997 Jan-July A Second mtge tipe 44s series A 1997 Jan-July	10134	*73½ 80¼ *77½	2 185	65 75 71 80 98½ 101½ 90 102	Wabash RR Co— Gen mtge 4s income series A Jan 1981April 86 86 5 Gen mtge income 4½s series B Jan 1991April 85½ 86 11 First mortroge 3½s 285 11	73½ 85
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St Louis Rocky. Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July ABecond mtge 1nc 445s series A Jan 2022 May St Louis-Southwestern Ry- First 4s bond certificates 1999	 101¾ 84¾	*73½ 80¼ *77½ — 101½ 101½ 100½ 101¾ 83¾ 85¼	2 185 500	65 75 71 8 98½ 101½ 90 102 55 84¾	Wabash RR Co— Gen .mtge 4s income series A Jan 1981April 86 86 5 Gen mtge income 4½s series B Jan 1991April 85½ 86 11 First mortgage 3½s series B 1971Feb-Nov 102½ 102½ 2 Walworth Co conv debentures 3½s 1976May-Nov 94½ 95½ 3 Warren RR first ref gtd gold 3½s 2000Feb-Auy 57½ 57½ 3 Washington Terminal 2½s series & 1070Feb-Auy 57½ 57½ 3	73½ 85 73 85 97½ 101% 87½ 95¼
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Addrond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St. Louis Rocky. Mt. & P 5s stamped 1955 Jan-July St. Louis-San Francisco Ry Co. 1st mortgage 4s series A 1997 Jan-July ABecond mtge 1nc 4½s series A Jan 2022 May St. Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989 Jan-July St. Paul & Dulhith first cons gold 4s 1985 Jan-July St. Paul & Dulhith first cons gold 4s 1985 Jan-July St. Paul & Dulhith first cons gold 4s 1985 Jan-July	10134 8434	°73½ 80¼ °77½ — 101½ 101½ 100½ 101¾ 83¾ 85¼ 121¼ 121¼ 106 106	185 500 1	65 75 71 80 98½ 101½ 90 102 55 84¾ 117% 122 99½ 106	Wabash RR Co— Gen mtge 4s income series A Jan 1981——April — 86 86 5 Gen mtge income 4½s series B Jan 1991—April — 85½ 86 11 First mortgage 3½s series B 1971——Feb-Nov — 102½ 102½ 2 Walworth Co conv debentures 3½s 1976—May-Nov — 34½ 95½ 3 Warren RR first ref gtd gold 3½s 2000—Feb-Aug — 57½ 57½ 3 Washington Terminal 2½s series A 1970—Feb-Aug — 57½ 57½ 3 Washington Terminal 2½s series A 1970—Feb-Aug — 104½ 104½ 104½ 104½ 104½ 104½ 104½ 104½	73½ 85 73 85 97½ 101¾ 87½ 95¼ 50 57 101 101 104 106½ 104% 106¾
Saguenay Power 3s series A 1971 Mar-Sept St. Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St Louis Rocky Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co 1st mortgage 4s series A 1907 Jan-July ABecond mtge 1nc 4½s series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989 Jan-July St Paul & Dunth first cons gold 4s 1968 Jan-Dec St-Paul Union-Depot 3½s B 1971 April-Oct Scioto V & New England 1st 4td 4s 1989 May Nov	10134 8434	973½ 80¾ 977½	2 185 500 1 14	65 75 71 80 98½ 101½ 90 102 55 84¾ 117½ 122 99½ 106 104¾ 105¼ 103¾ 104½	Wabash RR Co— Gen mtge 4s income series A Jan 1981—April — 86 86 5 Gen mtge income 4¼s series B Jan 1991—April — 85½ 86 11 First mortgage 3½s series B 1971—Feb-Nov — 102½ 102½ 2 Walworth Co conv debentures 3½s 1976—May-Nov — 94½ 95½ 3 Warren RR first ref gtd gold 3½s 2000—Feb-Aug — 57½ 57½ 3 Washington Terminal 2½s series A 1970—Feb-Aug — 2101—— Westchester Lighting gen mtge 3½s 1967—Jan-July 104½ 104¼ 104¾ 9 General mortgage 3s guaranteed 1979—May-Nov — 2104 105 — West Penn Electric 3½s 1974—May-Nov — 2105 105½ — 2104 205 205 205 205 205 205 205 205 205 205	73½ 85 73 85 97½ 101¼ 87½ 95¼ 101 101 104 106¼ 104½ 106% 105½ 107½ 56 70%
Saguenay. Power 3s series A 1971 Mar-Sept St. Lawrence & Adirond's 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St. Louis Rocky. Mt. & P. 5s. stamped 1955 Jan-July St. Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July A Second mtge inc. 4½s series A Jan 2022 May St. Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc. bond certificates Nov. 1989 Jan-July St. Paul & Duluth first cons gold 4s 1968 June-Dec St. Paul Union-Depot. 3½s B 1971 April-Oct Sciolo V & New England 1st gid 4s 1989 May-Nov Seaboard Air Line RR Co—	10134 8434	*73½ 80¼ *77½	185 500 1 14 	65 75 71 80 98½ 101½ 90 102 55 84¾ 117% 122 99½ 106 104¾ 105¼ 103¾ 104½ 126% 127%	Wabash RR Co— Gen mtge 4s income series A Jan 1981April	73½ 85 73 85 97½ 101¾ 87½ 95¼ 50 57 101 101 104¾ 106¼ 105½ 106% 105½ 107½ 56 70% 52 68¼
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Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adrond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St. Louis Rocky. Mt & P 5s stamped 1955 Jan-July St. Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July ABecond mtge inc 4½s series A Jan 2022 May St. Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989 Jan-July St. Paul & Duhth first cons gold 4s 1968 June-Dec St-Paul Julion Depot 3½s B 1971 April-Oct Scioto V & New England 1st gtd 4s 1989 May-Nov Seaboard Air Line RR Co— Scaboard Air Line RR Co— 2dGeneral mage 4½s series A Jan 2016 May-Nov Seaboard Air Line RR Co— 3s debentures 1974 June-Dec 3s debentures 1971 April-Oct 1\$ASilesian-Amer Corp coll trust 7s 1941 Feb-dug Skelly Oil 2¾s debentures 1965 June-Dec Skell Union Oil 2½s 1976 June-Dec South & North Als RR gtd 5s 1963 April-Oct South & North Als RR gtd 5s 1963 April-Oct South & North Als RR gtd 5s 1963 April-Oct Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July Sustern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-July Southern Indiana Ry 2¾s 1994 May-Nov Gold 4½s 1981 May-Nov Gold 4½s 1981 May-Nov Souvertible debentures 1960 Apr-Oct Southern Pacific Co— First 4½s 1965 May-Nov Southern Pacific Rep 6963 3%s Ser A 1975 June-Dec South Ray-Nov Southern Pacific Rep 6963 See A 1975 June-Dec Southern Pacific Re	10134 8434 951/2 951/2 	973½ 80¾ 771½ 1101½ 101½ 101½ 101½ 101½ 101½ 101	2 185 500 1 14 334 5 5 5 15 2 2 26 11 106 123 100	65 75 71 80 98½ 101½ 90 102 55 84¾ 117% 122 99½ 106 104¾ 105¼ 103¾ 104½ 126¾ 127% 75½ 96¼ 99 160½ 98¼ 99½ 102% 102% 97½ 99¾ 41 68½ 101 103¼ 101 103¼ 101½ 103¼ 101½ 103¼ 101½ 105% 74 84% 97¼ 105% 97½ 105 74 84% 97¼ 105 92 102½ 87½ 101 100½ 103¼ 105 74 84%	Wabash RR Co— Gen mtge 4%s income series A Jan 1981April	73½ 85 73 85 97½ 101¾ 87½ 95½ 50 57 101 101 104 106½ 105½ 106% 105½ 107½ 56 70¾ 52 68¼ 101¾ 104½ 103½ 105½ 101¾ 111 85 103 100½ 102% 105½ 102% 105½ 103½ 101¾ 115¾ 101¼ 104½ 105½ 103½ 105½ 105½ 103½ 105½ 1
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Sayuenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adrond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St Louis Rocky. Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July ABecond mtge fine 4½s series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov: 1989 Jan-July St Paul & Duthth first cons gold 4s 1968 June-Dec St-Paul & Duthth first cons gold 4s 1968 June-Dec St-Paul & Duthth first cons gold 4s 1989 May-Nov Seaboard Air Line RR Co— AGeneral mage 4½s' series A Jan 2016 May-Nov Seaboard Air Line RR Co— AGeneral mage 4½s' series A Jan 2016 May-Nov Seaboard Air Line RR Co— 3s debentures 1974 June-Dec 3s debentures 1971 June-Dec 3s debentures 1974 June-Dec 3s debentures 1975 June-Dec Shell Union Oil -2½s' debentures 1971 April-Oct 1\$ ASilesian-Amer Corp coll trust 7s 1941 Feb-Aug Skelly Oil 23%s debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec Southern Bell Telephone & Telegraph Co— 3s debentures 1987 Jan-July Sochern Bell Telephone & Telegraph Co— 3s debentures 1989 Jan-July Southern Facific Co— First 4½s (Gorgen Lines) A 1977 Mar-Sept Gold 4½s 1981 May-Nov Gold 4½s 1981 May-Nov Gold 4½s 1981 May-Nov Gold 4½s 1989 May-Nov Gold 4½s 1981 May-Nov Gold 4½s 1981 May-Nov Gold 4½s 1989 May-Nov Hay-Nov First mortgage 2¾s series E 1986 Jan-July First mortgage 2¾s series F 1986 April-Oct Devel and general 6% series A 1956 April-Oct Devel and general 6% series A 1956 April-Oct Memphis Div first gold 5s 1994 Jan-July Southern Ry first consol gold 5s 1994 Jan-July Southern Ry first consol gold 5s 1996 Jan-July First mortgage 2¾s series F 1986 April-Oct Devel and general 6% series A 1956 April-Oct Memphis Div first gold 5s 19	10134 8434 9532 9534 98 10534 1043 10036 100 12334 9834	*73½ 80¼ *77½ 101½ *77½ 101½ *77½ 101½ *83¾ 85¼ *106 106 *105 *106 106 *105 *126½ *126½ *93½ 95¾ *101 T01 *79¾ 97¾ *102 103 *98 98 *42½ 43 *97¾ 97¾ *102 103 *91½ 101½ *102¾ 103½ *102¾ 103½ *102¾ 103½ *102¾ 103¾ *102¾ 100¼ 101½ *102¾ 102¾ *102¾ 102¾ *102¾ 102¾ *102¾ 102¾ *102¾ 102¾ *102¾ 102¾ *102¾ 100¾ *101½ 91 *102¾ 102¾ *102¾ 102¾ *102¾ 100¾ *101½ 91 *106¾ 101 *106¾ 101 *106¾ 101 *106¾ 101 *106¾ 103¾ 105¼ 105¾ *100¾ 101 *106¾ 101 *106¾ 101 *106¾ 103¾ 105¼ 106¾ *100¾ 101 *106¾ 103¾ 105¼ 106¾ *100¾ 101 *106¾ 103¾ 100¾ 101 *106¾ 100¾ 101 *106¾ 100¾ 101 *106½ *65 65	185 500 144 	65 75 71 80 98½ 101½ 90 102 55 84¾ 117½ 122 99½ 106 104¾ 105¼ 103¾ 104½ 126¾ 127½ 75½ 96¼ 99 160½ 98¾ 99½ 102% 102% 98¼ 99½ 101 103¼ 101 101 103¼ 101 101 101 101 101 101 101 101 101 101	Wabash RR Co— Gen mtge 4s income series A Jan 1981April	73½ 85 73 85 97½ 101¾ 87½ 95½ 50 57 101 101 104 106½ 105½ 106¾ 105½ 106¾ 101¾ 104½ 103½ 105¾ 101¾ 101¾ 101¾ 101¾ 85 103 101¾ 111 85 103 115¾
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adrond'k 1st gold 5s 1996 Jan-July Second gold 6s 1996 April-Oct St. Louis Rocky. Mt. & P. 5s stamped 1955 Jan-July St. Louis-San Francisco Ry Co- 1st mortgage 4s series A 1997 Jan-July ABecond mage fine 4½s' series A Jan 2022 May St. Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov 1989 Jan-July St. Paul & Duhnth first cons gold 4s 1968 June-Dec St. Paul & Duhnth first cons gold 4s 1968 June-Dec St. Paul & Duhnth first cons gold 4s 1989 May-Nov Seaboard Air Line & RC O— 2A General mage 4½s' series A Jan 2016 May-Nov Seaboard Air Line & RC O— 2A General mage 4½s' series A Jan 2016 May-Nov Seagram Jos E) & Sons 2½s 1966 June-Dec St. May-Nov Seagram Jos E) & Sons 2½s 1966 June-Dec Shell Tunion Oil 2½s' debentures 1971 April-Oct \$1 & ASilesian-Amer Corp coll trust 7s 1941 Feb-4ug Skelly Oil 2¾s' debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec South & North Ala RR td 5s 1963 April-Oct 50 thern Bell Telephone & Telegraph Covas debentures 1979 Jan-July 2½s debentures 1985 Feb-4ug 2½s debentures 1987 Jan-July Southern Indiana Ry 2¾s' 1994 Jan-July Southern Pacific Co- First 4½s (Gregon Lines) A 1977 Mar-Sept Gold 4½s' 1989 May-Nov 3s convertible debentures 1960 April-Oct Southern Pacific Co- First mortgage 2½s series E 1986 Jan-July First mortgage 2½s series E 1986 Jan-July First mortgage 2½s series G 1961 Jan-July First mortgage 2½s series F 1996 Jan-July First mortgage 2½s series B 1986 April-Oct Devel and general 6% series A 1956 April-Oct Devel and ge	10134 8434 	*73½ 80¼ *77½ —— 101½ 101½ 100½ 101½ 100½ 101½ 100½ 101¾ 83¾ 85¼ 121¼ 121¼ 106 106 *105 —— *126½ —— *126½ —— *126½ —— *126½ —— *126½ —— *126½ —— *101	185 500 144 	65 75 71 80 98½ 101½ 90 102 55 84¾ 117½ 122 99½ 106 104¾ 105¼ 103¾ 104½ 126⅓ 127½ 87½ 96¼ 99 160½ 98¼ 99½ 102⅓ 102⅓ 87½ 99⅓ 41 68½ 101 103¼ 97½ 99⅓ 41 68½ 101 103¼ 104 105 102 105 74 84¾ 97⅓ 105 92 102½ 87⅓ 101 100½ 123⅓ 100¼ 103¼ 87¾ 97¼ 83 92½ 93 96¾ 111 123½ 90 98½ 1123½ 101 100¼ 123⅓ 111 123½ 90 98½ 102 107½ 104 109 100 108 100¼ 103¼ 87¾ 97¼ 83 92½ 93 96¾ 111 123½ 90 98½ 102 107½ 104 109 100 108 100⅓ 103¼ 106½ 107½ 104 109 100 108 100⅓ 103¼	Wabash RR Co— Gen mtge 4s income series A Jan 1981April	73½ 85 73 85 97½ 101¾ 87½ 95½ 50 57 101 101 104 106½ 105½ 106¾ 105½ 106¾ 101¾ 104½ 103½ 105¾ 101¾ 101¾ 101¾ 101¾ 85 103 101¾ 111 85 103 115¾
Saguenay Power 3s' series A 1971 Mar-Sept St. Lawrence & Adrond'k 1st gold 5s 1996 Jan-July Second gold 6s: 1996 April-Oct St Louis Rocky. Mt & P 5s stamped 1955 Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-July ABecond mtge fine 4½s' series A Jan 2022 May St Louis-Southwestern Ry— First 4s bond certificates 1989 May-Nov Second 4s inc bond certificates Nov: 1989 Jan-July St Paul & Dunth first cons gold 4s 1968 June-Dec St-Paul & Dunth first cons gold 4s 1968 June-Dec St-Paul & Dunth first cons gold 4s 1989 May-Nov Seaboard Air Line RR Co— AGeneral mtge 4½s series A Jan 2016 May-Nov Seaboard Air Line RR Co— AGeneral mtge 4½s series B 1980 May-Nov Seagram (Jos E) & Sons 2½s 1966 June-Dec Shell Union Oil 2½s' debentures 1971 April-Oct 13 AS debentures 1974 June-Dec Shell Union Oil 2½s' debentures 1971 April-Oct Scoth & North Ala RR td 5s 1963 April-Oct South & North Ala RR td 5s 1963 April-Oct South & North Ala RR td 5s 1963 April-Oct Southern Bell Telephone & Telegraph Co— 2½s' debentures 1979 Jan-July Southern Indiana Ry 2¾s 1994 Jan-July Southern Pacific Co— First 4½s (Gregon Lines) A 1977 Mar-Sept Gold 4½s' 1989 May-Nov 3s convertible debentures 1960 Apri-Oct Southern Pacific Co— First mortgage 2½s series E 1986 Jan-July First mortgage 2½s series F 1996 Jan-July Southern Ry first coilsol gold 5s 1996 Jan-July Southern Ry first coilsol gold 5s 1996 Jan-July Fi	10134 8434 951/2 951/2 1051/4 10076 100 1233/4 	*73½ 80¼ *77½ 101½ *77½ 101½ *77½ 101½ *83¾ 85½ *121½ 121½ *106 106 *105 *105 *126½ *93½ 95¾ *101 101 *101 *101 *101 *101 *101 *101	185 500 144 	65 75 71 80 98½ 101½ 90 102 55 84¾ 117½ 122 99½ 106 104¾ 105¼ 103¾ 104½ 126⅓ 127¾ 75½ 96¼ 99 160½ 98¼ 99½ 102½ 102% 98¼ 99½ 102¾ 103¾ 104½ 123¼ 124 103¾ 104½ 101 103¼ 104 105 102 105 74 84% 97½ 105 74 84% 97⅓ 101 100¼ 123⅓ 100¼ 123⅓ 100¼ 123⅓ 100¼ 123⅓ 100¼ 123⅓ 100¼ 123⅓ 100¼ 123⅓ 111 123⅓ 93 96¾ 111 123⅓ 93 96¾ 111 123⅓ 90 98⅓ 111 123⅓ 90 98⅓ 102 107⅓ 103¼ 106½ 107	Wabash RR Co— Gen mtge 4s income series A Jan 1981April	73½ 85 73 85 97½ 101¾ 87½ 95½ 50 57 101 101 104 106½ 106½ 106% 52 68¾ 103½ 105½ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 101¾ 105¾ 101¾ 105¾ 101¾ 105¾ 100½ 102¾ 105 115¾ 101¾ 105¾ 100¾

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Jan. 6 and ending the current Friday, Jan. 12. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 12

Acme Aluminum Alloys 1 6 6 5 5 6 6 4 5 70 0 3 Jan 5 5 Dec Alabama Great Southern 5 0 99½ 100 6 0 30 Jan 101½ Nov Adam Hat Stores Inc. 1 6 3 1½ 30½ 31½ 350 21 Jan 31 Nov Alabama Power 4.20% preferred 100 102% 102¼ 35 96½ Oct 103% Au Aero Supply Manufacturing 1 3 1 3 1 3 1 3 1 3 1 1 1 1 1 1 1 1 1	STOCKS New York Curb Exchange	Friday Week's Last Range Sale Price of Price		Range for	year 1950	STOCKS New York Curb Exchange		Friday Lest Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	year 1950
	ABC Vending Corp	834 858 8 2 2 2: 6½ 55% 6 31½ 30½ 31 4½ 436 4 378 3½ 4	4,500 200 4,700 2 350 2 900 13,900 4 2,500	75% July 1 July 3 Jan 21 Jan 3% July 134 Jan 9% Dec	11 May 2½ Dec 5% Dec 31 Nov 5% Jan 3½ Dec 14% May	Airfleets Inc. Alabama Great Southern Alabama Power 4.20% preferred Alaska Airlines Inc. Alles & Fisher common Allied International Investing Corp Allied Products (Mich) common.	3 1 50 100 1 1	63/8 	93/8 101/4 57/8 67/8 991/2 100 1021/6 1021/4 47/8 53/8 	7,200 60 35 15,500 200 650	7% Jan 4¼ July 80 Jan 96½ Oct 3% Nov 5½ Apr 3 Aug 15% July	High 12 Apr 5% Oct 101½ Nov 103¼ Aug 5% Mar 6½ Jun 4¾ Jun 21% Dec 6¼ Jan 8¼ Nov

NEW YORK CURB EXCHANGE

	BAN	GE FOR WEEK EN	NDED JANUARY 12	Friday	Week's	Sales		
STOCKS Last Range fo	Sales r Week Shares Range for 3		. STOCKS New York Curb Exchange Par	Last Sale Price	Range	for Week Shares	Range for ye	High
Par Low High	9,900 51½ Jan 900 96½ Jan	High 74 ³ / ₄ Dec 104 ¹ / ₂ Nov 28 Nov	Carter (J W) Co common 1 Casco Products common 2 Castle (A M) & Co 10	53% 16	53/8 57/8 151/2 165/8	2,700 1,800 8,400	5½ Jan 3% Mar 15½ Dec 4% Jan	6¼ Jun 6 Aug 17½ Dec 758 Nov
Aluminum Goods Manufacturing 9% 9½ 9% Amer Air Filter 5% conv pfd 15½ 15¾ 15¾	1,250 6 Mar 400 12½ Aug 10,500 👍 Jan	9¼ Dec 15% Dec 1½ Oct	Catalin Corp of America 1 Central Maine Power Co 100 Sentral Ohio Steel Products 1	83 1334	7¼ 8 83 84 13½ 14¾	120 7,100	81½ Jan 8¼ May	86¼ Jun 11% Oct 98½ May
American Beverage common 1 1½ 1¼ 1½ American Book Co 100 - 1	0,500 fg Jan 2,500 % Aug 76 July	1% Jan 85 Apr	Central Power & Light 4% pfd100 Central States Elec 6% preferred_100 7% preferred_100	10 171½	91¼ 91¼ 8¾ 11⅓ 160 176 8½ 11	50 4,800 2,730 400	92½ Dec 7 Dec 110 July 8 July	22 Feb 173 Mar 21½ Feb
American Cities Power & Light— 1 ½ ½ ½ % Class B ex-distribution 25 28 27½ 29¾ American Hard Rubber Co. 25 28 27½ 29¾ American Laundry Machine 20 24½ 24½ 25¾	900 16 Dec 4,950 10½ Jan 1,600 18½ Apr	2¾ Sep 26½ Dec 22% Aug	Conv preferred opt div series 100 Conv pfd opt div series 1929 100 Century Electric Co common 10 Century Investors Inc 2	10	8½ 11 10 10 5½ 5½	1,65J 200 300	8 Dec 7 Feb 3½ Feb 35 Oct	21½ Feb 9% Oct 4½ Nov 38½ Jan
American Manufacturing Co com25	500 14% Apr 45,700 3½ Feb 2,400 19% Dec 31 Dec	20 Dec 634 Dec 3014 May 3714 May	Century Investors Inc. 2 Convertible preference 10 Cessna Aircraft Co common 1 Chamberlin Co of America 2.50 Charls Corp common 10	0 78	67/8 73/8 65/8 7 91/4 91/4	9,400 2,100 50	3 % Jan 5 ½ Dec 8 ¾ Jan	7½ Dec 7¾ Jan 10½ Oct 1258 Jun
American Natural Gas Co 6% pfd_25 American Potash & Chem class A	125 25½ July 3,700 25¼ July 8,500 27¼ Feb 2,500 35% Jan	35 Nov 34 % Nov 46 ¼ Dec 12 Dec	Chesebrough Manufacturing com 10	70	115/8 123/4 70 721/2 241/4 241/4 10 107/8	2,000 375 100 2,200	9¼ Mar 60¼ Mar 17¾ Jan 6% July	69 Nov 27¼ Nov 11¼ Dec
American Seal-Kap common	38,700 36 Dec 200 106 July 1,300 4½ Jan	3 Feb 133 Mar 55% July 834 Dec	Chiego & Southern Air Lines Voting trust certificates Chief Consolidated Mining1		95% 10% 1% 21/4 83% 86	2,200 49,800 25,200	6% July 18 Apr 63½ July	10¾ Dec 1¾ Sep 91¾ Nov
American Writing Paper common5 8% 8% Anchor Post Products2 6% 7¼ Angerman Co Inc common1 6½ 6½	900 6¼ Jan 1,200 5% Jun 400 5½ Dec	71/4 Oct 71/8 Jan	Chief Consolidated Mining Cities Service common City Auto Stamping City & Suburban Homes 10 Clark Controller Co		17½ 18¼ 8¼ 8½ 25 26	2,600 2,300 300	16 July 17¾ Dec 15% Mar	18½ Oct 225% Nov 25½ Nov 6¼ Apr
Anglo-Iranian Oil Co Ltd— American dep rets ord reg	2,850 9 July 700 2% Feb 2,600 5 July	14 ³ / ₄ Apr 3 ⁷ / ₈ Mar 8 ¹ / ₈ Oct	Claude Neon Inc	5 74 4 3/4 8 3/4	5 1/8 5 5/8 4 5/8 5 1/8 8 3/4 9 38 5/8 39 7/8	4,700 32,500 300 1,700	2¼ Jan 1% Jan 6% Jan 25 Apr	7½ Apr 10½ Oct 40% Nov
Appalachian Elec Power 4½% pfd_100 111¼ 110¾ 111¼ Argus Cameras Inc 1 6½ 6⅓ 6¾	380 109 Dec 11,100 3¼ Jan	113¾ Jun 6½ May 12% Oct	Clinchfield Coal Corp common 20 Club Aluminum Products Co.————————————————————————————————————	5 72 	5 1/4 6 22 22 5 1/4 5 1/4 6 3/4 7 1/2	900 50 200 14,200	4½ July 13½ Mar 5½ Oct 4¼ Jan	8 Jan 21¼ Oct 6¼ Oct 8 Dec
Arkansas Natural Gas common 11% 11% 11% 11% 11% 11% 11% 11% 11% 11	25,300 8¾ July 1,300 10½ Feb 10 110 July	125% Oct 11 Jan 1161/4 Mar	Colonial Sand & Stone Co	4 1/8	3½ 4½ 64 72 75% 7¾	1,900 1,950 3,300	3¼ Dec 39¾ Jan 6¼ Jan	534 Apr 6634 Nov 81/8 Nov 18 May
Armstrong Rubber Co class A 20½ 17% 21% 4% 6 convertible preferred 50 40½ 42¼ 4.	16,800 12½ Sep 100 35 July 3,000 7¾ Jun 25,500 9⅓ Jan	16¼ Oct 41 Oct 11% Dec 14½ Oct	Commodore Hotel Inc. Community Public Service	9%	12¼ 12¾ 9¼ 9¾ 22 23%	2,500 2,800	11% Dec 8% Sep 18¼ Dec	11 Sep 25% Oct
Associated Electric Industries— American dep rcts reg£1	5% July 4,500 ½ Mar	81/4 Dec 11/8 Aug	Consolidated Gas UtilitiesConsolidated Liquidating	1221/4	12 12½ 2½ 2½ 121 123% 3% 3¾	1,100 100 3,450 2,700	10% July 2¼ Nov 78¼ Mar 2¾ Mar	14¾ Feb 5½ Jun 119¾ Dec 3% May
Associated Tel & Tel class A - 72 ¼ 74 Atlantic Coast Fisheries - 1 3 27 3 ½ Atlantic Coast Line Co 50 75 ½ 74 76	75 41½ Jan 5,000 2¼ Apr 950 44 Jan	83½ Nov 3¾ Jan 75 Dec	Consolidated Royalty Oil 10 Continental Car-Na-Var Corp. Continental Foundry & Machine Co Cook Paint & Varnish Co	- 22 1/8	$\begin{array}{cccc} 1\frac{1}{2} & 1\frac{5}{8} \\ 21\frac{1}{2} & 23\frac{3}{8} \\ 32 & 36 \end{array}$	1,100 7,700 800	1 Mar 13¾ Jan 30 Jan	3 May 22 Dec 36½ Jun
Atlas Plywood Corp 1 23 ½ 21 ¾ 23 ½ 4 23 ½ 4 26 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6	32,400 4 July 7,200 14 Jun 300 4% July 1,000 7 Dec	6 1/4 Feb 21 Nov 6 1/8 Feb 8 5/8 Jan	Corby (H) Distillery Ltd— Class A voting————————————————————————————————————		10½ 10½ 10½ 10½ 9¾ 10⅙	200 10,700	7% Jan 7% Jan ¼ July	12½ Oct 12½ Oct ½ Jan
	13,000 5½ Jun 2,200 14 July 1,100 10½ Feb	10¾ Dec 22 Jan 17½ Dec	Corn Inc. Corroon & Reynolds common. \$1 preferred class A. Cosden Petroleum common.	97/8 1 61/2 155/8 153/4	9¾ 10¼ 6¾ 65% 15% 15¾ 14% 16%	4,200	8% July 5% Dec 14% Sep 5½ Jan	11% Jan 7% Feb 17% Mar 15% Dec
В			Courtaulds Ltd— American dep receipts (ord reg)£	l	53% 55¾	8,300	2¾ July 30¾ Apr % Dec	4 Nov 52½ Dec 1¾ Apr
Babcock & Wilcox Co	5,200 33 ³ 4 Dec 600 9% Jan 31,000 3 ¹ 4 Dec	38 Dec 13% Aug 4% Dec	Creole Petroleum Croft Brewing Co Crosley Motors Inc Crowley Milner & Co Crown Cent Petroleum (Md)	5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 3,300 7,000	2¼ Mar 5¼ Jan 5% Apr	3% July 10% Dec 9% Dec 12 Mar
Barco de los Andes— American shares Barcelona Tr Lt & Pur Ltd	35% Sep	6 Dec	Crown Cork Internat 1 "A" partic	c 25/8 * 31/4	105/8 111/4 21/2 23/4 3 31/4 663/4 68	900	10 Jun 134 July 21/8 Aug 48 Aug	3¼ Jan 3¾ Apr 68 Apr
Basic Refractories Inc.	24,700 3¾ Jan 2,400 6½ Mar 225 12¼ Jun 400 5⅓ Dec	7% Dec 11% Nov 17% Feb 6 May	\$6 preferred1 Cuban Atlantic Sugar common	* 0	30% 31% 11 12	300	18¼ Jan 9 Jun 5¼ Aug 11 July	3034 Dec 13 Jun 8 Oct 1514 Feb
Beck (A S) Shoe Corp1 1578 17 Bellanca Aircraft common1 334 334 4 Bell Telephone of Canada common_25 37½ 37¼ 3734	5,200 11½ Jun 2,100 1½ Mar 500 33% Mar	16½ Oct 4 Dec 37¾ Nov 9% Oct	Curtis Manufacturing Co (Mo)	5 11	1314 1414	. 000		
Benrus Watch Co Inc	300 18 Dec 50 14 Aug	22 ³ / ₄ Nov 16 ¹ / ₂ Jan 11 ⁷ / ₈ Oct	Davenport Hosiery Mills2.5	THE WAS DESCRIBED	D 34½ 34½ 6¾ 7½	2,800	x32 Dec. 6½ Apr	36½ Jan 7¾ Sep 3¼ Dec
Bickford's Inc common	2,600 734 Feb 200 934 July 30,000 338 Dec 1,400 714 Mar	13¼ Jan 4½ Nov 12% Nov	Davenport Hostery Mills 2.5 Davidson Brothers Inc 10 Day Mines Inc 11 Dayton Rubber Co class A 20 Dejay Stores common 55 Dennison Mfg class A common 1	10 4 15 10 7 ³ / ₄ 15 13 ¹ / ₂	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 20 1,300	1½ Apr x25% Jan 5% July 10% July	30 Apr 8% Oct 14% Már
Bohack (H C) Co common	450 51 Jan 70 75½ July 650 18¼ July 4,200 3¾ Dec	77½ Nov 89 Nov 27½ Nov 5% Jan	Detroit Gasket & Manufacturing	1 -23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		135 Feb 9¼ Jan 1¾ Jan 20¼ July	146 Jan 13½ Dec 3½ Dec 26½ Jun
Brazilian Traction Light & Power 21½ 20¾ 21¾ Breeze Corp common 1 13¾ 11½ 14 Bridgenort Gas Light Co	4,500 16½ Jan 16,000 5 Jan 23 Oct	21% Oct 11% Nov 25½ Feb	Detroit Steel Products Devoe & Raynolds class B Distillers Co Ltd American dep rcts ord reg 4s		12 12 2 2	10J 700	9% July 1% Apr	141/4 Nov 2 Apr 17 Oct
Brillo Manufacturing Co common - 20 ¼ 20 ¼ Class A • 33 ½ 33 ½ British-American Oil Co • 29 28 ¾ 29 ½	50 17 Jan 20 32 Feb 900 2134 Apr	23 Aug 34½ Jun 28% Aug	Dobeckmun Co common Domestic Finance Corp class A Dominion Eridge Co Ltd. Dominion Steel & Coal class B	1 17	16 173 438 5 	8,100	11½ July 3% Jan 35 July 14½ July	6 Dec 51 Oct 26½ Nov
British American Tobacco— Amer dep rcts ord bearer—£1 Amer dep rcts ord reg£1	8 Jan 7% July	11½ Apr 11 Apr	Dominion Tar & Chemical Co Ltd		33¾ 33³ 	1,300	20½ May 9½ July 27¾ Aug 24½ Mar	3634 Dec 1258 Dec 3342 Nev 3644 Nov
British Celanese Ltd— 10s 2% 2½ 2% Amer dep rcts ord reg 10s 2% 2½ 2% British Columbia Power class A 27½ 27½ 27½ Class B 4 4½ 4 4½	1,800 1½ Mar 50 23¾ Jan 3,400 2½ Jan	234 Nov 2834 Oct 458 Jun 22 Nov	Draper Corp common		91 92 15% 16	75	85 Jan 13% Dec	98½ Jun 21% Sep
Brown Forman Distillers	1,000 11 July 2,000 5 ¼ Jan 3,700 8 ¾ Jun 1,600 15 % July	6¾ Dec 135 May 20% Oct	Duraloy (The) Co	_1 5	4½ 5	20,700	5% Sep 2% Feb 11 July	65% Oct 33% Dec 17 Oct
Bruck Mills Ltd class B - 934 11 Buckeye Pipe Line 2.50 2234 21% 22% Bunker Hill & Sullivan 2.50 2234 21% 22% Burd Piston Ring Co 1 9 876 934 Burma Corp Amer dep rets 18 18 18 18 18 18 18 18 18 18 18 18 18	300 5½ Jun 1,700 11¼ Jan 4,800 135 Mar 1,700 5¾ July	8¼ Dec 15¼ Nov 22¾ Dec 9¼ Dec	Duro Test Corp common Duval Sulphur & Potash Co	_1 7 _• 21%	7 8 21 22	2,800 3,300	3% Jun 13 Mar	7¾ Dec 23¾ Ne▼
Burma Corp Amer dep rets 1/2 1/6 1/2 1/6 Eurry Biscuit Corp 12½0 4 3/6 4 1/2	25,500 5 July 11,500 8 July	H Sep 5¼ Apr	and the above of the second of		E 11% 12	½ 4 3,000	10 J un	1134 Dec
C			Eastern Gas & Fuel-Assn common 4 % % prior preferred Eastern Malleable Iron Eastern States Corp \$7 preferred series A \$6 preferred series B	10 12% 100 75½ 100	69 % 76 -3 % 4	3,450 1,100	62 Jun- 24 July 21/4 July	73½ Mar 34½ Nov 4 Jan 95½ Dec
Cable Electric Products common50c 4% 4% 5¼ Calamba Sugar Estate	2,700 3 July 3% Dec 68,900 5% July 6,500 7 Nov	534 Dec 534 Mar 815 Oct 914 Mar	\$7 preferred series A		94 96 83½ 86 27 27	½ 350	60½ May 18 Jun	86 Dec 27½ Sep
Canada Bread Co Ltd.	20 ½ July 30 % July	24 Mar	Easy Washing Machine class B	1 • 13½ 5 21⅙	11½ 13 19% 21	3/8 14,300 1/4 87,100	75 Jun 8% Jan 14½ July	85 Aug 13% Aug 23¼ Mar 19¼ Apr
6½% preference	25% July 21% Oct 25 Nov	221/4 Nov	Electrographic Corp common Empire District Electric 5% pfd Empire Millwork Corp Emsco Derrick & Equipment	100 1 6%	67/8 7 143/4 15	1/8 1,200 1/4 400	103 Feb 5% Jan 12 Feb	108 May 8½ Sep 19% Mar 1% Oct
Canadian Industries Ltd— 7% preferred 100 3½ 3½ 3½ 3½ Canadian Marconi 1 3¾ 3½ 3½ 3½ 3½ 22½ <td> 150½ Mar 32,000 2% Jan 150 17 Jan</td> <td>4¾ Apr 26¼ Aug</td> <td>Emsco Derrick & Equipment Equity Corp common \$2 convertible preferred Esquire Inc Eureka Corp Ltd Eureka Pipe Line common</td> <td>10c 134 -1 32 -1 51/2</td> <td>31 % 32 5 %</td> <td>400 3% 300 ½ 107,400</td> <td>29³/₄ Now 4 ¹/₄ Dec</td> <td>32½ Oct 6¼ Aug % Dec</td>	150½ Mar 32,000 2% Jan 150 17 Jan	4¾ Apr 26¼ Aug	Emsco Derrick & Equipment Equity Corp common \$2 convertible preferred Esquire Inc Eureka Corp Ltd Eureka Pipe Line common	10c 134 -1 32 -1 51/2	31 % 32 5 %	400 3% 300 ½ 107,400	29 ³ / ₄ Now 4 ¹ / ₄ Dec	32½ Oct 6¼ Aug % Dec
Capital Transit Co. 100 35 35½ Carey Baxter & Kennedy Inc. 1 8½ 8½ 8¾ Carman & Co. 2.50 4½ 4½ 4¾	650 32 Sep 1,300 7% July 900 2% Mar 75 63 Jan	39¾ Aug 9 Jan 4½ Oct	Eureka Pipe Line common	_10				21 Oct
Carolina Power & Light \$5 pfd 11134 11134 11134 11134 Carr-Consolidated Biscuit Co 1 456 334 456	25 111¼ Nov 21,000 2½ July 11 Sep	114½ Jan 3% Jan	Fairchild Camera & Instrument Fairchild Engine & Airplane	_1 8%	81/2	47,800	0 4 1/8 Jan	9 Dec
Amer dep rcts A ord	11/8 Mar		Fansteel Metallurgical	• 18%	181/8 1		0 10½ Jan	

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JANUARY 12

	Frida	y Week's	Sales	RA	NGE FOR WEEK	ENDED JANUARY 12	a telep				
STOCKS New York Curb Exchange	Last Sale Pri	Range ce of Prices	for Week Shares	and the second second	year 1950	STOCKS New York Curb Exchange	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Range for	vear 1950
Fire Association (Phila) 10 Pirst York Corp common 10c		Low High 6034 621/2 31/2 33/4	260 4,200	Low 55 July 2½ Apr	High '76 Jan 3% Dec	Par		Low High		Low	High
\$2 dividend cumulative preferred1 Fishman (M H) Co Inc1 Ford Motor Co Ltd—	3034	30 303/4	200	27¾ Dec 9 Jun	33% Apr 11 May	Jeanette Glass Co common1 ! Jefferson Lake Sulphur Co (N J)1	6½ 32½	6 1/8 6 7/8 30 3/4 32 1/2	2,000 2,200	3¼ Jun 6¾ Jan	7¼ Dec 33¾ Nov
American deposit rcts ord reg£1	4 1/8	43/4 47/8	3,600	3¼ July	5⅓ Jan	Jim Brown Stores common 1 Preference Julian & Kokenge Co	21/4 31/2	2 ¹ / ₄ 2 ³ / ₈ 3 ³ / ₄	1,100 2,000	1% Dec 2 Dec 17% Jan	3% Jan 3% Jan 22% May
Ford Motor of Canada— Class A non-voting Class B voting Ford Motor of France—		46% 49% 59 59	1,700 50	21 Jan 2234 Jan	52% Oct					1178 Jan	2274 May
American deposit receipts bearer Fort Pitt Brewing Co	1 11¾,	11 4 12 9 934	46,000 1,400 3,800		1% Oct 18 Feb 11% Jan	Kaiser-Frazer Corp1	7½	K 7½ 7%	43,700	4% Jan	91/4 Sep
Franklin Simon & Co Inc common1 4½% convertible preferred50				7½ Jan 29¾ Feb	9¼ Sep 38¾ Dec	Kansas Gas & Electric 41/2 mfd 100	143/4	17½ 18% 14½ 14¾		x108 Dec 14 ¹ / ₄ Dec 11 ¹ / ₂ Jan	112 Jun 21 Mar 1434 Sep
Fuller (Geo A) Co5	· , , ;	103/4 111/8	2,800	9% Dec	14 May	Kawneer Co Kennedy's Inc Kennedy's Inc Key Co common Kidde (Walter) & Co Kimberly-Clark Corp—	115/8	10% 12 16¼ 17¼	1,650 1,100	9 Aug 10% Mar	12% Jan 16% Dec
		G.				4½% preferred100 Kings County Lighting common*	71/2	71/8 75/8	2,400	103½ Feb 6% Aug	107% May 9% Apr
Gatineau Power Co common 100 Geliman Mfg Co common 1	The Calman	16% 17 5% 5%	1,700	13% July 89¼ Jun 4% Jan	16% Oct 99% Nov	4% cumulative preferred50 King Seeley Corp1 Kingston Products1 Kirby Petroleum1	26½ 4¾	35 1/8 35 1/8 25 26 1/2 4 1/4 4 1/8	25 2,100 17,600	33 July 21 Jan 21 Jan	42 Feb 32 Jan 51/4 Apr
General Alloys Co	31/2	53/8 51/2 31/4 33/4	1,800 4,300	1 1/4 Mar		Kirkland Lake G M Co Ltd1	20% 1 9½	175/8 215/8 13 1 91/4 91/2	22,800 26,100 300	11½ Jan 11 July 8¼ Jun	22 May 1 Jan 10 Jan
General Builders Supply Corp com1 5% convertible preferred25 General Electric Co Ltd—	0 / ·	23/4 31/4	2,800	20 % Dec	4¼ May 23½ Mar	Klein (D Emil) Co common* Kleinert (I B) Rubber Co10 Knott Hotels Corp5	123/4	12% 12%	3,300	12¼ Mar 10¼ July	15¼ Nov 14% Mar
Amer dep rcts ord reg £1 General Finance Corp common 1 5% preterred series A 10	. 6	8½ 8½ 5¼ 6 75% 75%	1,700 1,700	6% Apr 5½ Dec	8% Oct 8% Jun 8% Jun	Kobacker Stores1 Krueger Brewing Co1 Kropp (The) Forge Co33½c	10 \\ 10 \\ \\ 2 \\ 4 \\ \\ \\ 2	10 1/8 10 3/8 9 3/4 10 3/4 4 1/8 4 1/2	1,600 1,200 3,400	7¾ Jan 9½ Dec 1½ Jun	10% Oct 16 Jan 4½ Nov
General Pireproofing common5 General Outdoor Adv 6% pfd100	201/4	19 1/4 20 1/2 101 101	2,500 10	17 Dec	24¾ May 107½ Jan						
General Plywood Corp common500 5%, conv preferred20 General Public Service \$6 preferred	43/8 151/2	$3\frac{3}{4}$ $4\frac{3}{8}$ 15 $15\frac{1}{2}$	13,700 550	1234 Dec	4½ Feb 14¼ Oct	I.aclede-Christy Company 5		L 16% 17½	400	12 Jun	16 Dec
Georgia Power \$6 preferred		112 1/4 1123/4		100 Feb 111 July 10712 Feb	109 May 116½ May 109% May	Laclede-Christy Company 5 I'Aiglon Apparel Inc 1 Lake Shores Mines Ltd 1 Lakey Foundry & Machine 1	51/4 93/8 75/8	434 514 81/2 93/4 71/2 8	2,600 28,900 7,700	4¼ Sep 7½ Dec 5½ July	5 Mar 12% Jan 8% Jan
Gerity-Mich Corp1 Giant Yellowknife Gold Mines1 Gilbert (A C) common	43/8 61/2	4 1/4 4 5/8 5 7/8 6 7/8 18 1/2 19 3/8	8,100 7,600 550	3 Mar 5 Mar 17 Jan	4% Dec 8 May 22% Apr	Lanston Monotype Machine 5 La Salle Extension University 5	8½ 5½	8 8½ 18% 18½	2,400 300	6 % Jan 16 % July	8
Glichrist Co Cladding McBean & Co 25 Glen Alden Coal	18	17% 18½ 15½ 16¼	300	13 Jun 27½ Nov	18% Oct	La Salle Extension University5 Lefcourt Realty common1 Le Tourneau (R G) Inc1	5½ 21¾	5½ 5½ 14¼ 14¼ 21 22⅓	100 100 5,600	12½ Feb 10½ Jun	7¼ Jan 14½ May 22¼ Dec
Glenmore Distilleries class B1 Globe Union Co Inc5	19:4	13 /2 16 /4 1 /4 19 % 24 25 1/8	10,600 13,600 1,800	12% Apr 10% Jun 11 Jan	17¼ Jan 21¾ Sep 25% Nov	Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Lionel Corp common 5 Lit Brothers common 6	19¼ 14	17% 19¾ 13 14½	3,600 8,700	15% Jan 9½ July	24¼ Apr 13¼ Nov
Gobel (Adolf) Inc common1 Godchaux Sugars class A	4.5	35/8 37/8 58 60	2,000 50	1% Jan 41½ Jan	4½ Apr 54 Dec	Loblaw Groceterias class A	Ξ	 23¼ 24¼	300	261/2 Apr 261/2 Jan 221/2 July	29¼ May 28½ Sep 27¾ Mar
Class B \$4.50 prior preferred Goldfield Consolidated Mines 1		39 40 84 84 34 18	350 10 32,800	25 Mar 74 Jan 36 Jun	40 Dec 85 Nov	Locke Steel Chain5 Lone Star Gas Co (Texas)10 Longines-Wittnauer Watch Co1	26 ³ / ₄ 10 ⁵ / ₈	25% 27 10% 10%	10,200 900	22 July 7% July	28¼ May 10½ Oct
Goodman Manufacturing Co 50 Gorham Inc class A 6 Gorham Manufacturing common 4	61/2	61/8 61/2	400	45 Sep 41/4 Apr	13 Dec 53 Dec 714 Oct	Louisiana Land & Exploration1 Louisiana Power & Light \$6 pfd Lynch Corp2	36 161/4	35% 37% 15½ 16½	1,800	26 % Jan x110 Oct 12 July	34% May 113% Mar 14% Apr
Grand Rapids Varnish 1	141/2	29½ 295% 14 14½ 7% 8%	500 500 600	22 1/4 July 9 Jan 6 1/8 July	34¾ Nov 16¾ Mar 8% Apr						
Gray Manufacturing Co5 Great Atlantic & Pacific Tea Non-voting common stock*	134	11 12¼ 131½ 135	6,100 545	8% July 112½ July	12% Jan 146% Mar			M 13¼ 14½	4,500	, 8½ Jan	12% Oct
7% 1st preferred100	135	131½ 135 2¼ 2½ 46½ 47½	425 38,000 1,050	129 May 1 Apr 38 1/2 July	137 Feb 2½ Dec 47¼ Nov	Mackintosh-Hemphill Co5 Maine Public Service Co10 Mangel Stores common1	1234	12½ 12% 17¼ 17%	1,000 200	11½ July 11½ July	15 ¼ Mar 18 Aug
Great Northern Paper 25 Griesedieck Western Brewery 2 Grocery Stores Products common 25c		23 24 10¾ 11¼	550 200	21 1/4 July	- 31 ½ Feb	Manischewitz (The B) Co Mapes Consolidated Mfg Co	=	303/4 303/4	10	27 July 34¼ May	31 Mar 41 Sep
Gulf States Utilities \$4.40 pfd100 Gypsum Lime & Alabastine	106%	106 % 107 ½ 21 21	170 50	104 Dec x1434 July	112 Apr 19% Nov	Marion Power Shovel10	īō¼	101/8 107/8 391/4 401/2	5,900 1,100	1% Aug 6% Feb 18% Jan	2½ Jan 11½ Dec 40¾ Nov
		Н				Massey Harris common McKee (A G) & Co class B McWilliams Dredging	91/4	834 914	2,300	27½ Apr 6¾ Mar	37 Dec 10¼ May 17 Feb
Hall Lamp Co 5	and the second	57/8 63/8	2,500 1,100	4% Mer 9 Jun	7 Aug 12% Apr	McWilliams Dredging Mead Johnson & Co1 Menasco Mfg Co1	14½ 3%	13¾ 14½ 3½ 4	7,000 26,900	11¾ July 1% Jan	3¾ Dec
Hall Lamp Co	471/2	11½ 13½ 35% 35% 46½ 49¼	100 540	14% Feb 44½ Dec	37 Dec 53½ Jun	Merritt Chapman & Scott Corp— Warrants	12	101/4 12	1,200	4¾ Jan 108½ Mar	10 Jun 111 Nov
Hartiord Rayon common 1 Harvard Brewing Co 1 Hastings Mfg Co 2 Hathaway Bakeries Inc 1	9/4	4 ¹ / ₄ 5 ¹ / ₄ 1 ⁵ / ₈ 1 ³ / ₄ 6 ¹ / ₄ 6 ³ / ₄	22,700 900 3,200	1% Jan 1¼ Dec 5½ Dec	5 1/8 Dec 2 5/8 May 7 Sep	Metal Textile Corp common25c	81/4	8 8 ³ / ₄ 6 ³ / ₄	7,600 1,400	5 Apr 5½ Jan 49 July	10% Sep 8 Mar 56 Nov
Hazeltine Corp	25	9 ³ / ₄ . 9 ⁷ / ₈ 24 26 ¹ / ₄ 7 7 ¹ / ₈	1,300 3,800 1,800	9 % Jun 16 Jan 6 % Nov	11% Mar 24½ Dec 8% Mar	Participating preferred15 Michigan Bumper Corp1 Michigan Steel Tube250 Michigan Sugar Co common	 111%	6 % 7 10 % 11 %	800 3,000	6% Jan 7½ Apr	85% Jun 95% May 2 Oct
Hecia Mining Co25c Helena Rubinstein common*	13 % 16 %	13½ 14⅓ 16 17	9,100 725	9 % July 13 Jan	13% Sep 22½ Oct	6% preferred10	2 9¼ 15	1 ³ / ₄ 2 8 ⁵ / ₈ 9 ³ / ₈ 15 15 ¹ / ₂	5,900 4,800 2,000	1 Feb 7 Feb 71/8 Feb	9% Nov 16% Dec
Class A Heller Co common 2 5½% preferred 100	111/4	13¼ 13¼ 11¼ 11⅙ 88 89	100 700 140	11½ July 10¼ July 87 Dec	14% Oct 14% Jun 102 Mar	Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred*	133/4 113/8	13 14 1/8 10 1/8 11 3/8	10,300 100	85% Feb 91/4 May	14% Sep 10% Mar
Henry Holt & Co common1	70 1/4. 	70¼ 70¼ 8% 8%	100 200	70 Jun 8% Mar	77% Jun 12% May	Midland Steel Products— \$2 non-cum dividend shares Midvale Co common	25 1/4 22 1/2	25¼ 25¼ 21 24	50 3,700	23½ July 12 Apr	26½ Nov 21% Dec
Higbie Mfg Co common1 5% convertible preferred10 Hoe (R) & Co class A2.50	: īī .	x6 63/8 83/8 83/8 105/8 111/4	800 400 8,000	3½ Jan 6¾ July 10½ Dec	6% Oct 9 Oct 11% Nov	Mid-West Abrasive50c Midwest Oil Co10 Midwest Piping & Supply common	53/8	4½ 5¾ 22¾ 23	2,900 300	3½ Jan 20 Jan	4½ Nov 24½ Sep
Hollinger Consol Gold Mines 5 Holly Stores Inc 1 Holophane Co common *	10 1/8 3 1/4	10 11 31/4 31/2	31,100 2,500	7½ July 2½ July	10% Oct 3½ Jan	Mid-West Refineries1	3 %	34½ 35 3½ 3¾	160 4,200	22¾ July 1% Feb	33 Dec 3½ Oct
Horder's Inc	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	39 41 45 ³ / ₄ 45 ³ / ₄	300 25	30½ July 9¾ July 42½ May	45 Sep 13½ Dec 46 Feb	Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada	6 % 18	63% 67% 171% 1814	4,800 8,900	5 July 29¼ Dec 9 Jun	7% Aug 32% Jan 17% Dec
Horn & Hardart Baking Co	321/2	169 169 x31¼ 32½	1,375	156 Oct 31 July 106¾ Jun	175 Nov 34 Jan 11134 Oct	Mining Corp of Canada Minnesota Pwr & Light 5% pfd100 Missouri Public Service common Molybdenum Corp1	102½ 14%	102½ 102½ 40½ 41 13½ 15½	150 100 13,300	100 ½ July 34 Feb 6 % Mar	105 Mar 43 Jun 151/8 Dec
Hubbell (Harvey) Inc common5 Humble Oil & Refining		26½ 27⅓ 105 113	400 5,400	18½ Jan 80 Mar	28 Nov 105 Nov	Monogram Pictures common1	21/8	21/8 21/4	2,600	1% July	3 1/4 Apr
Hurd Lock & Manufacturing Co5 Huyler's common1 1st convertible preferred1	27/8	3 % 4 1/4 2 3/4 3	1,900 1,400	3 Sep 2 Feb	4¾ Jan 3% Apr	Monongahela Power Co— 4.40% cumulative preferred100 4.80% cumulative pfd series B100	=		==	97 Apr 1011/4 July	105 Jan 107½ Jan
Hydro-Electric Securities		14½ 15¼ 3% 4 21½ 23	200 1,300 1,900	12 July 3 % Sep 13 Jun	18¾ Apr 3% Nov 24% Dec	4.50% preferred series C100 Monroe Loan Society com class A1 Montgomery Ward & Co class A	2 ³ / ₄ 183	2 ³ / ₄ 2 ³ / ₄ 182 ¹ / ₂ 183	400 160	101¼ Aug 2½ Dec 176½ Jan	102¼ Nov 3¾ May 186 Aug
						Moody Investors participation pfd* Morris Plan Corp of America10c	 45% 17	34 345/8 41/2 43/4 161/2 17	300 2,800 1,300	33½ July 4¾ July 13½ Mar	38 Jan 634 Feb 17% Oct
filinois Zinc Co common	25	24% 27	5,250	7% Mar	22¾ Dec	Mountain Producers10 Mountain States Power common Mountain States Tel & Tel100	33¾ 102¼	33 1/8 34 101 1/8 102 1/4	2,400 50 100	28 July 97 Feb 24 Jan	35% Mar 105% Jun 44 Dec
American dep receipts registered£1	275/8	261/2 275/8		31/2 July	4½ Nov	Mt Vernon-Woodbury Mills5 Murray Ohio Mig Co5 Muskegon Piston Ring common2.50	 10	43 44 19¼ 19¾ 9½ 10	200 1,500	181/4 Dec 71/8 Apr	22 Nov 10¼ Aug
Imperial Oil (Canada) coupon Registered Imperial Tobacco of Canada 5	27% 27%	26 ½ 27 % 46 ¼ 47 5%	14,000 2,200	18 1/2 Mar 18 1/4 Mar 11 Nov	28¼ Oct 28¼ Oct 13 Feb	Muskogee Co common10 Muter Company common50e	7%	17¾ 18 7% 8	200 4,700	12½ Feb 6% July	18 Dec 11½ May
Imperiat Tobacco of Great Britain & Ireland £1 Indianapolis Pwr & Light 4% pfd_100	- Z	10½ 10½ 100 100	200 70	8½ Jan 98½ Jan	11½ Apr 103¾ Jun		1	1			
Insurance Co of North America10 International Cigar Machinery		133¾ 139½	2,100	99 1/4 Aug 12 1/2 Aug	135 Dec 16¼ May	Nachman Corp 10 Namm's Inc common 1 National Bellas Hess common 1	15½ 4%	143/8 151/2 41/2 47/8	1,700 1,600	12½ Apr 3¾ Apr	15½ Sep 5 May
International Hydro-Electric— Preferred \$3.50 series50 International Metal Industries A*		78 5/8 80 3/4	1,450	68 July 24 1/2 Apr	84½ May 30¼ Aug	National Bellas Hess common	35%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19,800 1,690	234 Dec 1734 Nov 321/8 July	4 Jan 32½ Feb 36¾ Mar
International Petroleum coupon shs* Registered shares*	131/4 13	13 13 7/8 13 1/4 13 3/4	9,000	7½ Apr 75/8 Jan	135% Dec 13 Oct	National Fuel GasNational Mallinson Fabrics1	12½ 11¾	$\begin{array}{ccc} 12 & 12\frac{3}{4} \\ 10\frac{5}{8} & 11\frac{3}{4} \end{array}$	10,900 5,200	10¼ Jan 7½ Apr	13% May 10% May
International Products10 International Safety Razor B* Investors Royalty1	13/8	$12\frac{3}{4}$ 13 $1\frac{15}{4}$ $1\frac{3}{8}$ $1\frac{3}{4}$ $1\frac{7}{8}$	2,600 6,700 6,000	10% July fa Apr 1% July	14 Oct 1% Aug 2 Feb	National Mfg & Stores common1 National Pressure Cooker common2	13½ 13	13½ 13½ 12% 13¼	100 3,900	10 1/8 Jan 834 Jan	15 Sep 15% Jun
Iowa Public Service Co— 3.90% preferred100 Iron Fireman Manufacturing v t c*	161/2	161/4 17	1,000	88 Sep 13 1/4 Feb	95 Mar 1814 Aug	National Radiator Co4 National Rubber Machinery10 National Starch Products1	8	87/8 93/8 105/8 117/8 18 181/2	1,500 1,200 300	75% Dec 6½ Jan 16¼ Dec	9% Jan 10 Dec 20 Oct
Irving Air Chute1 Iralian Superpower Corp com cl A	10 1/8	93% 101/2		5 % Jan	9% Aug 1% Jan	National Steel Car Ltd		3½ 3%	1,500	16 ¹ / ₄ July 25% Jan	27¾ Dec 4¾ Jun
For feetnotes see page 31.	1 CA					2 2 2 2 2 3		4		2.4	T god

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED JANUARY 12

		RANGE	FOR WEEK ENDED JANUARY 1:				
STOCKS New York Curb Exchange	Friday Week's Sales Last Range for Wee Sale Price of Prices Share			TOCKS		Sales or Week Shares Range for year 1950	0
Pational Union Radio	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 2½ Jan 8 17½ Dec 21½ Jan 8 17½ Dec 24¾ Dec 689 Jun 102 7% Mar 3½ Jun 57 July 1 Jun 59½ Aug 7 July 1 59½ Aug 7 59	High 594 Apr L Dec Royalite Oil Co 536 Feb Russeks Fifth 1374 Dec Ryan Consolida 1374 Dec Ryerson & Hay 1376 Jun 1376 Dec 1377 Dec 1378 Jun 1379 Dec 1378 Feb	Ave common1.25 cal Co1	Low High 8% 84% 88% 12 11% 12½	Low High 11% 1150 84 July 111% 116,500 734 Feb 14% 2,400 5 Jun 1014 4,500 354 Mar 6% 9,100 x5 Dec 7.34	Aug Apr Sep Dec Aug
New York Auction Co common. New York & Honduras Rosario	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22½ July 3. 9 July 1: 14 Nov 20 10 July 1: 95½ Jun 16 34 Aug 4: 2 July 6: 10% Mar 22 ½ Jan 6: 843¼ Jan 97¾ July 10: 63¼ Jan 10: 63¼ Jan 10:	1st convertible 13'4 Dec Savoy Oll Inc 13'6 Dec Sayre & Fisher 11'8 Dec Schulte (D A) 12'9 Oct Scullin Steel Cop 13'4 Sep Seeman Bros 1 13'4 Dec Securities Corp 13'4 Sep Seeman Bros 1 13'4 Dec Seeman Bros 2 13'4 Feb Selby Shoe Co- 13'4 May Selected Indust 13'6 Dec Convertible st 13'4 Jan \$5.50 prior st 14'4 Dat \$1.4 15'5 Option 15'5 Optio	Corp common1 (Del)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 1°4 Feb 3½ 16,500 2% Aug 3% 11,700 1½ July 2,2% 1,400 13½ Jan 32% 500 1½ Jan 32% 1,500 15½ July 18% 5 0 1 Jun 2% 5 0 1 Juny 14½ 5 2,200 2% July 14½ 22,700 2½ July 13% 950 80¼ July 92 1 100 88½ July 19 92 1 100 88½ Jan 95½ July 95½ Jan 95½ J	Nov Nov Sep Dec Apr Mar Dec Apr May Dec Jan Jun Dec Mar
Ogden Corp common 500 Ohio Brass Co class B common 0hio Power 4½% preferred 100 Oklahoma Natural Gas 11 Oliver United Filters class B 0lympic Radio & Telev Inc. 0mar Inc 0vicep Copper Co Ltd Amer shares.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41½ Jan 49 111 Dec 118 26½ Dec 37 9½ July 13 6½ July 11 16¾ Apr 19 16¾ Jan 37	Semler (R B) Sentinel Radio (Sentry Safety C Serrick Corp ci 37a Nov Seton Leather corp ci 37a Nov Shattuck Denn Shattuck Denn Shawinigan Wa Sherwin-William C Dec Shoe Corp of A Sicks Breweries Silex Co commo Simmons-Board Simmons-Board Simmons-Board Simmons-Board Simmons-Board Simmons-Board Sincks Silex Co commo Simmons-Board Silex Co commo Silex	Onc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 3½ Jan 9½ 2,900 5 ₈ Jan 2½ 2,100 11½ Apr 14½ 100 9¾ Mar. 12 28,600 2¾ Feb 5¾ 1,200 15½ July 29% 2,000 51 Aug 69½ 130 106 Dec 193¾ 1,100 15¾ Jan 24¾ 1,100 15¾ Jan 24¾ 800 3¼ Mar 5¼	Dec Dec Dec Jan Feb Dec Nov Oct
Pacific Can Co common Pacific Gas & Electric 6% 1st pid2; 5½% 1st preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 Dec 33 30% Dec 34 2774 Dec 33 27 Dec 25 26 4 Dec 25 26 4 Dec 25 101½ Sep 10 6 Nov 97% Dec 10 14 July 11 22 Dec 23 38 ½ Apr 44	a 7% Feb Simplicity Patt 174 May Singer Manufact 14 Jun Singer Manufact 14 Jun Singer Manufact 2 May Amer dep ret 374 May Singer Manufact 174 May Sonotone Corp 574 Jun Soss Manufact 175 May South Pen Of 575 Jan Southwest Pa P 5 Jan Southwest Pa F 5 Jan Southwest P	class B	5 47% 51/4 	3,000 4 1/4 Dec 71/3 2,880 2421/2 Dec 321/3 2,880 2421/2 Dec 325 22% Aug 3%: 321/4 Jan 64 7,600 131/6 Jun 17%: 4,100 27% Jan 5,74 4,100 27% Jan 1,01/4 4,300 3 Jan 5,74 4,200 251/2 Peb 391/6 10 14 Jan 28 90 431/2 Sep 483/4	Apr Aug Mar S. Oct Nov Aug Apr Dec Dec Nov Oct
Pancoastal Oil (C A) v t c Panatapec Oil (C A) Amer shares Paramount Motors Corp Parker Pen Co Parkersburg Rig & Reel Patchogue Plymouth Mills Patchar Co Ltd Peninsular Telephone common \$1 cumulative preferred 2 \$1.32 cumulative preferred 2 Pennroad Corp common Penn Gas & Electric class A com Penn Power & Light 4½% pfd10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 % Dec 12 20 July 3 9 % May 1: 40 Apr 5 3 % July 5 38 ½ Dec 4 23 ½ Aug 2 26 ½ Dec 29 % July 2 2½ Feb 1 107 Mar 11	13/2 Dec 4.32% cumula 15/4 Dec 4.08% cumula 15/6 Dec Southland Roys 18/4 Feb Spencer Shoe 6 18/4 Apr Stanl-Meyer In 19/4 Jan Standard Brew 18/4 Apr Convertible 7 18/4 May Standard Deck	tible preference 25 tible preference 25 ative preferred 25 ative preferred 25 Line 1 alty Co 5 Corp 8 c 278 k Seal common 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 32% Feb 54%. 2,100 2% Mar 5%. 500 3% Jan 5%. 1,900 5% Jan 2. 5,300 7% July 1514. 350 19 Mar 23%. 4,000 17% Dec 3%.	Jun Mar Mar Nov Jan Aug Oct Jun May May May Jan
Penn Traffic Co 2.5 Penn Water & Power Co Pep Boys (The) (Mass) 2.2 Perfect Circle Corp 2.5 Pharis Tire & Rubber common 50 Phillagelphia Co common Phillips Packing Co 10 Plerce Governer common Phillips Screw Co 10 Plerce Governer common Pinchin Johnson Ltd Amer shares Ploneer Gold Mines Ltd Piper Aircraft Corp common Phillips Rusy & Lake Erie 55	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30 ½ July 4 2 ½ Jan 53 ½ Jan 53 ½ Jan 7 Jun 11 Jan 1 ½ Jun 2 4 Jun 3 % Sep 17 Jan 1 ½ Dec 1 ½ Mar	Dec St.60 convert	able preferred 20 mgs Corp 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7,900 834 July 15½ 3,400 33½ Jan 8½ 5,200 33½ Jan 7½ 20 140 July 173 1,400 6½ Jan 10½ 7,500 4½ Feb 7½ 500 2½ Mar 5½ 4,500 4 July 6¾ 1,400 16¾ Mar 27½ 450 21¼ July 25 300 16¾ Mar 17½ 300 10% Mar 17%	Sep Apr Dec Mar Dec Jan Nov
Pitisburgh Metallurgical common Pleasant Valley Wine Co Pneumatic Scale common 10 Polaris Mining Co 25 Powdrell & Alexander common 2.5 Power Corp of Canada common 6% 1st preferred 100 Pratt & Lambert Co Prentice-Hall Inc common 2.5 Pressed Metals of America Producers Corp of Nevada Prosperity Co class B Providence Gas	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% Jan 30 3½ Jan 1 4 Jan 1 3% July 6% Apr 1 4¼ Jan 2 95 Mar 9 30½ July 3 9% Jan 1 11% Jan 1 11% Jan 1 7 Mar	572 Dec Sterling Engir 474 Sep Sterling Inc 8 Mar Stetson (J B) C Stinnes (Hugo) 8 May Stop & Shop In Strook (S) & Stin Ray Drug May Superior Portla 1714 May Superior Tool 6	Corp	7¼ 7¾ 3½ 3½ 3½ 4¾4 4¾ 5¼ 18½ 18½ 18½ 2 1½ 22¼ - 21¼ 22¼ - 5 5 - 5 5 - 22 23 4 3¾ 4½ 11 12	7,600 34 Jan 3½ 4,000 33% Jan 73% 25 14¼ Jan 21½ 5,500 1% Dec 3% 150 15% Jun 22½ 3,650 13 Jan 27½	May Sep Nov Jan Jan Dec Nov
Public Service of Colorado— 4 1/4% cumulative preferred 10 Puget Sound Pulp & Timber com.— Pyle-National Co common— Pyrene Manufacturing 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	101¼ July 10 14¾ Feb 2 10¼ July 1 6% Jun 1	5 May 5½ Dec Technicolor Ind 4½ Dec Texas Power & 0 Dec Thew Shovel C Thickol Corp Thor Corporati Thorotare Mar	c common* t Light \$4.56 pfd* common5 lon common5	T 37 34% 37 19½ 18% 19¾ 17% 17½ 8 17% 7½ 8 13¾ 13 13% 15¾ 15¾ 15¾	1,300 30¾ July 36¼ 7,900 16¼ July 26¾ 110 Nov 113¾ 1,800 13½ Feb 19⅓ 5,600 5½ Oct 8 1,700 9½ Jun 14¾	Apr Apr Jun
Quaker Oats common New common w i 6% preferred 10 Quebec Power Co Railway & Light Securities—	R 157 158 60	32¼ Dec 3 154 Jan 16 13¾ Mar 1	01/4 Jun Tishman Realt; 8% Oct Tobacco & Alli Tobacco Securi Amer deposit Amer deposit Todd Shipvard	ed Stockse ty Trust Co Ltd— t rcts ord registered£1 rcts def registered5s Corp common20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 % Jan 1 4,100 33½ Jun 50¼ 50% 1% Feb 33%	Apr 4 Oct Apr 5 Apr 6 Dec 6 Jun
Voting common 1 Rights 1 Railway & Utility Investment A 1 Raymond Concrete Pile common 1 Raymond Concrete Pile common 5 S convertible preferred Raytheon Manufacturing common Reading Tube Corp class A 6.2 Reda Pump Co Regal Shoe Co Reis (Robert) & Co Reis (Robert) & Co Reisnece Electric & Engineering 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11/8 Jun 243/4 Jan 2 20 July 2 543/4 Jun 5 61/8 Jan 1 33/4 Aug 551/2 Dec 33/8 Feb	Tonopah Minit Dec	ng of Nevada 1 p 1 l warrants 2 Corp 2 p Works common 1	102½ 103 1½ 1½ 1½ 3½ 3½ 3½ 3½ 3¾ 3½ 3½ 20½ 20 20½ 17 17½ 17 17½ U	13,200 2½ July 35% 1,050 1638 July 21 - 16½ Nov 26 4,900 85% Jan 20½	May Dec Mar Sep
Rice-Stix Inc Richmond Radiator Rio Grande Valley Gas Co— (Texas Corp) v t c. Rochester Gas & Elec 4% pfd F. 10 Roeszr & Pendleton Inc common Rolls Royce Ltd— American dep receipts for ord reg_f Rome Cable Corp common Ro	35¼ 37½ 1,600 1 3⅓ 3⅓ 3⅓ 3⅓ 8,100 1 2¾ 2¼ 2⅓ 13,90 0 99 97½ 99 230 1 1 2 13⅓ 13⅓ 1,600 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	23 y ₂ Jan 2 y ₄ Mar 1 y ₆ Dec 97 July 10 25 Jan 4 8 y ₆ July 9 Mar 1 6 y ₂ Jan 1	12 Sep 3% Apr	ent Co. of California	536 456 536 17 1634 1736 776 774 10374 103 10334 612 636 678	6,500 2½ Mar 5½ 3,800 11½ July 18½ 200 7½ Dec 9½ 250 x98½ May 101¾ 11,300 2½ Mar 7 10,300 2½ Mar 7 10,000 3 July 5	Nov Dec
Rotary Electric Steel Co	$40 - 42 - 40 - 42\frac{1}{2} - 6,400$		2½ Dec United Elastic	Corp*	35 1/2 34 34 35 1/2	250 31 Dec 33 ³ / ₄	Nov

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 12

STOCKS New York Curb Exchange	Frida Last Sale Pr	F	cek's lange Prices	for Week Shares		inge fo	r year 19	50
Par		Low	High	2.5	L	010	Hi	gh
United Milk Products common	10	10	10	200		July Feb	10½ x24	Oct Sep
Amer deposit rcts ord registered		51/4	51/4	100	31/2	July	45/8	Oct
United NJ RR & Canal 100 United Profit Sharing common 25		11 454	11	100	236	Jan July	246	Aug
United Profit Sharing common25 10% preferred10	=	45/8		100				Mar Apr
10% preferred 10 United Shoe Machinery common 25	4834	441/2	491/4	10,700	40	July	491/2	Jan
		40	40 ³ / ₄ 14 ³ / ₄	90 600	20 74	TAGA	43	Jun
United Specialties common 1 U S Air Conditioning Corp 10c U S Foil Co class B 1 U S, and International Securities	2	17/8		3.900	12	Jan Jan	17 25/8	Jun
U S Foil Co class B1	311/4	303/4	33	13,000	1534	July	30 1/2	Dec
	5 89 1/4	4 5/8 88 3/4	90	11,200 600	. 2 1/8 84	July	93	Feb
U S Radiator common 1 U S Rubber Reclaiming Co 1 United Stores Corp common 59c	8 1/8	. 834	91/4	10,600		Jan Jan	91/8	
U.S. Rubber Reclaiming Co1	5 1/4	41/4	53/8	6,700	11/4	Mar	41/B	Nov
Universal Consolidated Oil10		62 17/8	2 1/8 65	2,500 1,250	1% 40	Mar Feb	2	Apr
Universal Insurance10 Universal Products Co common10				1,200	24	July	63 ½ 28 ½	Jan
Universal Products Co common10 Utah-Idaho Sugar5	293/4	29	293/4	200	25 1/8	Jun	351/2	Nov
Otan-Itano Sugar	35/8	33/8	35/8	4,100	23/4	Feb	33/4	Apr
Santala sinang diwati ba				hasil ^{ik} t			A.,,	
		V						4.47
Valspar Corp common 1 \$4 convertible preferred 5	71/4	7.1/4	71/2	1,900	- 5	Feb	73/4	Sep
Vanadium-Alloys Steel Co		40	41	150	68 27	Feb Jan	82 41½	Dec
Venezuelan Petroleum	91/2	93/8	10	17,900			93/4	Dec
Vanadlum-Alloys Steel Co	43/4	1314	074	17,000	21/2	Feb		Oct
		13/4		800	11%	Dec	16	Jun
		** **		. 4 104 40 mg				
Waco Aircraft Co. Wagner Baking voting trust ctfs ext. 7% preferred 100 Waitt & Bond Inc. 1 \$2 cum preferred. 30 \$Waltham Watch Co v t c w l. 1 Ward Baking Co warrants.		W						1
Wagner Reking Foliage toward and	33/8	33/8	33/8	200	11/4	Jan	35/8	July
7% preferred100		a - 1, 1	71/4	700 10	0%	July	91/4	Jan
Waitt & Bond Inc1	1 11	15%	13/4	200	11/4	Jan Mar	115 2%	Sep
52 cum preserred30	12 25/8	12	121/2	250	91/4	Feb	133/4	Apr
Ward Baking Co warrants	63/4	2½ 65/8	71/8	19,000 3,500	1/4		3 8	July
Transfer at the State of the st	75/8	7%	75/8			300		
West Texas Utilities \$6 preferred		11134	113	1,900	111	Dec Aug	9½ 114½	Aug
Western Maryland Ry 7% 1st pfd100	55.	17834	184	160	157	Jun	200	Oct
Westmoreland Coal20	261/2	26½ 37¾	26½ 38¾	100 750	241/4		281/2	Mar
Westmoreland Inc10		,	30 /4	750	27 18½	Apr	39 22	Nov Dec
West Texas Utilities \$6 preferred Western Maryland Ry 7% 1st pfd100 Western Tablet & Stationery com Western Tablet & Stationery com Westmoreland Cosl	161/2				171/4	Feb	291/2	Dec
Whitman (Wm) & Go	en de la	161/4		1,000	14 %	Jan	241/2	Mar
Wichita River Oil Corp10	43/4	45/8 17	43/4	3,300	21/4	Jan	4 1/8	Dec
Whitman (Wm) & Co 1 Wichita River Oil Corp 10 Wickes (The) Corp 5 Williams (R C) & Co 5 Williams (R C) & Co 6	87/8	85/8	17 9	200 1,200	15	July Sep May	221/4	Mar
Williams (R C) & Co		634	7	250			93/8 9	May
Willson Products Inc.	55/8	51/4	53/4	3.200	93/4	Jan	133/4	Dec
5% preferred w w25	15	141/2	15	675		Apr	53/8 15	Nov
Winnipeg Elec common	==				121/2	May	151/4	Nov
Wisconsin Pur & It 41/2 med 100	36	34 1/4	36	700	20	July	353/4	Oct
	7	14	15	600	104	Dec July	107½ 16%	May
Woodley Petroleum common8	16%	16	16 1/8	1,000	101/8	Feb	15 %	
Woolworth (F W) Ltd— American deposit receipts———58	r Programa	41/2	41/2	100				
6% preference£1 Wright Hargreaves Ltd			LESS	100	21/2	Mar Nov	4 5/8 2 1/2	Nov
wright hargieaves Ltd	1 1/8	1}}	115	37,900	11/4	Dec	2 2	Jan
					in Aid			
		Frid	ay W	eek's Rang				
		1	COM (1.53)	w Avall				
	Interest Period	Sale P		or Friday's id & Asked		nds	Range f	or

BONDS Inter- New York Curb Exchange Perio		Friday Last Sale Price	or Fr		Bonds Sold	Rang	e for 1950	
		24 model 20	Low	High	No.	Low	High	
Appalachian Elec Power 31/4s 1970Jun	e-De	106%	10634	106%	4		1091/4	
Detinetien Steel by Alle I 1998	r- Wak		1163		3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16134		
Doston Edison 2%s series A 1970	a-Da		102 %		15			
Deliteral States Elec Corn 5s debs 1948 Inn	- Trale	. 1101/	1131/4				1043/4	
45726 depentures 1954	-Sep	119	117		39	981/2		
			***	11372	39	104 1/2	117%	
3748 revenue series of 1947_1978 Ton	71111	1 1031/8	10934	1031/4	68			
Cities Bot vice Co depending 3s 1977	Title		1001/4				1021/2	
Registered		100	100		72		1011/2	
		. 100	100	100	2	991/2	1011/4	
Delaware Lack & Western RR— Lackawanna of N J Division—								
1st mortgage 4s series A 1993Man	-Nov	69	681/4	691/	6	52	6934	
A LOC MULKARE 48 Series R 1003	B/Cox		152		No. of Spirit Parcel	361/2	59	
			\$1031/2					
Mar	-Seni		11131/2			991/2		
Ercole Marelli Elec Mig Co-	~~.	The King	4110/2	110	,	114	1181/2	à
Δ61/28 with Nov 1 1940 coupon 1953May	-Not		149	Superior of	44	100	4.1	
Δ6 2s ex Nov 1 1947 coupon 1953May	-Not		115	177	our street,	571/4	61	
			*10					
Finland Residential Mtge Bank— 5s stamped 1961———Mar	Cant		4001/					
Green Mountain Power 334s 1963June	Dept		1691/2	71	tion have to	52	711/2	
Guantanamo & Western RR-	-Dec		\$1023/4			1025/8	1041/2	
- Δ6s series A (coupon on) 1958Jan	7	A PART IN	Trees.					
ΔEx-coupon marketJaπ	-July		53	53	6	40	45	
The state of the s		46	. 44	46	16	331/4	441/2	
Intermetted In	1							
International Power Sec-			1 1 1 1 1	and the second		133	10 Sept.	
All issues 11% redeemed		Property and the			1.70%		16	
46½s series C 1955June	-Dec	73	61	73	5	54	0011	
20728 (Dec 1 1941 coupon) 1955		70	601/4	70	10		881/2	
			65	73		55	86	
Δ78 (Aug 1941 coupon) 1957		723/	70	733/4	4	551/2	95	÷
A is series F 1952	- Tiily	10 No. 15 St 10 St	65	65	5	54	92	7
Δ7s (July 1941 coupon) 1952	July	733/4	70	733/4	2	56	95%	
		1374	. 10	1374	5	* 53	915/8	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	the second second	OVOCAL		-Bonds	
Date—	30 20 Indus- Rai trials road		10 First Indus- Grade trials Rails	Second 10 Grade Util- Rails ities	Total 40 Bonds
Jan. 6 Jan. 8	240.68 78.91		101.70 107.59	98.02 103.94	102.81
Jan. 9	242,29 79.17 243.50 79.75		101.76 107.49 101.77 107.70	97.95 103.99 98.36 103.92	102.80
Jan. 10	240.40 78.50	41.63 88.68	101.84 107.73	98.29 103.96	102.94 102.96
Jan. 11	244.72 80.67 243.81 81.63		101.79 107.75 101.81 108.26	98:48 104.05	103.02
		22.10 00.00	101.61 106.20	98.35 103.94	103.09

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Rang	
			Low	High	No.		High
Interstate Power Co-						Low	zz tyre
ADepenture escrow certificates 1952_ Isarco Hydro-Electric Co—			. 83	85 1/2	50	79	98
△7s with Nov 1 1940 coupon 1952			49	49	1	40	CO
△7s with Nov 1 1940 coupon 1952 .	Mar-Nos	,	115	13		46	63
Midland Valley RR—	Jan-July	431/4		431/4	. 2	421/2	561/2
Extended at 4% to 1963	April-Oc	74	74	74		205/	-
New England Power 31/4s 1961	May-Not	,		1041/2	5	60%	
Nippon Electric Power Co Ltd-		9.11	101/2	10472	1	104 /8	1061/4
△1st mortgage 6½s 1953	Jan-July	47	441/2	47	18	431/2	. 52
Ohio Power 1st mortgage 01/ - 1000			Vanishing.				
Ohio Power 1st mortgage 3 4s 1968	April-Oc	1061/4		1061/2	14	1041/2	1073/4
1st mortgage 3s 1971	April-Oc		1104	105			105%
Park Lexington 1st mortgage 3s 1964	Jan-July		‡98	101	***	981/4	
Pennsylvania Water & Power 31/48 1964	June-Dec		1104%	105 1/8			1081/2
Piedmont Hydro-Electric Co—	Jan-July		105 1/2	105 1/2	1	104 1/2	106
. △61/2s with Oct 1 1940 coupon 1960	April-Oct		149	22		55	611
△6½s ex Oct 1 1947 coupen 1960			‡15			200	OI.
Public Service Electric & Gas Co-			7.0				
50-year 6% debentures 1998Queens Borough Gas & Electric—			1631/2	16334	7	1603/4	165
5½s series A 1952	April-Oct		\$1031/2	104		1031/4	105%
	34					200 /4	100 74
Safe Harbor Water Power Corp 3s 1981.	Mey-No	145	‡103 1/a	1043/		1007/	
San Joaquin Lt & Pow 68 B 1952	Mar Sen						1031/6
San Joaquin Lt & Pow 6s B 1952 Southern California Edison 3s 1965	Mar Con	1045/	110334		==	104	109%
31/8s series A 1973	mar-sept	104%		1051/4	25	103	1053/4
1st and ref M 3s series B 1973	Jun-July		1104			105	108
Southern Colifornia Con Div. 1000	reb-Aug		‡104			104	1051/2
Southern California Gas 31/4s 1970 Southern Countles Gas (Calif)	A Section of the section of		104	1041/8	4	1031/2	106%
1st mortgage 3s 1971			1021/8	1021/8	1	1011/2	103%
Southwestern Gas & Electric 31/4s 1970_	Feb-Ano		\$105½	107	War Alley	1057/	1007/
Spalding (A G) & Bros 5s 1989	May-Nor						106%
Starrett Corp Inc 5s coll trust 1966	Anril-Oat		\$951/2		-		101
Stinnes (Hugo) Corp.—. Δ 7-4s 3rd stamped 1946	April-Oct	- 7	85	85	1	76	90
△7-4s 3rd stamped 1946	Jan-July		34	34	1	31	58
Stinnes (Hugo) Industries—			2.2.1			31	00
Stinnes (Hugo) Industries— △7-4s 2nd stamped 1946————————————————————————————————————	April-Oct	35	321/2	35	10	31	58
Terni Hydro-Electric Co-		2012/24	Take of				
△61/2s with Aug 1 1940 coupon 1953	Fab-Aug	The state of	401/	491/4	1		0.00
△6½s ex Aug 1 1947 coupon 1953	r co-Aug	**************************************		4974		48	643/4
Triborough Bridge & Tunnel Authority-		77.0	‡15				
23/4s revenue 1969	May-Nov		1102%	1031/4		1001/4	104%
United Electric Service Co-					Sin artur		187
△7s with Dec 1 1940 coupon 1956	June-Dec		50	50	2	50	63
△7s ex Dec 1 1947 coupon 1956		22.4	115		* - <u>-</u>		
Waldori-Astoria Hotel				77	- 1 TT -	-	
△5s income debentures 1954	_Mar-Sent	961/2	961/2	97	6	911/4	98
Washington Water Power 31/c 1984	June-Dee	4.60	106		11		1073/4
West Penn Traction 5s 1960	June-Dec		\$1163/s		May J. V.	11638	
western Newspaper Union-		The . I see I had	7110/8			11078	120
6s conv s f debentures 1959	Feb-Aug		\$1011/2	1031/2	oba 👢 🛴	101	105
	aruy		TAUA. /2	"AA 15	-	TOT	700

Foreign Governments and Municipalities

	terest eriod	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Rang Year	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col) -							
△20-year 7s April 1946	nril-Oct		174			76	76
△20-year 7s Jan 1947	Jan-July		174	-		715/8	
Bogota (see Mortgage Bank of)-						12/0	/4
△Cauca Valley 7s 1948J	une-Dec	541/2	541/2	541/2	1	461/2	551/2
Danish Cons Municipal Loan-						6	00/2
External 5 1/2 s 19551	May-Non	100	71	71	9	741/2	95
	Feb-Aug		64	67	5	64	89
Danzig Port & Waterways-			Profession .				
△External 6½s stamped 1952	Jan-July		53/4	53/4	7	6	93%
△Lima City (Peru) 61/2s stamped 1958N	far-Sept		211/2	211/2	1	141/4	23
Maranhao stamped (Plan A)					To see all		1. 1. 1. 1. 1.
Interest reduced to 21/8s 2008N	Aay-Nov		137	39		33	38
△Medellin 7s stamped 1951J	une-Dec		54	54	2	461/8	54
Mortgage Bank of Bogota-							
△7s (issue of May 1927) 1947	Jay-Nov		‡50			50	50
△7s (issue of Oct 1927) 1947A	pril-Oct		‡50			50%	52
△Mortgage Bank of Chile 6s 1931J	une-Dec		148			37	501/2
Mortgage Bank of Denmark 5s 1972J	une-Dec		‡76	80		72	91
Parana stamped (Plan A)						Francis	4
Interest reduced to 21/88 2008N	Iar-Sept		‡37	39		311/8	371/2
Peru (Republic of)—	reform to		4.81.2 (4.1)		2 1, 1, 4, 4		Fee. 14
11/28 to 21/28 (ser A B C D E) 1997	lan-July	263/4	2638	27%	283	18%	2714
Rio de Janeiro stamped (Plan A)	a dilati			er in the			47-64
Interest reduced to 2% 2012	Jan-July	341/4	341/4	341/4	4	.31	38
ARussian Government 6 2s 1919	Jan-July	21/4	21/8	21/4	57	13/4	3%
△5½8 1921J	une-Dec	21/4	2	21/4	30	13/4	35%

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat. \$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cutive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certific "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	<u>-</u> 10 %,	Closing	Range	for 1951	-
Jan.	6	44.69	High	45.84 Jan	12
Jan.	88	44.80	Low	43.27 Jan	2
Jan.	9	45.25			
Jan.	10	45.53	Range	for 1950	1.
Jan.	11	45.50	High	43.24 Dec	30
Jan.	12	45.84	Low	34.25 July	13

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	,		AND THE PARTY	NAME OF TAXABLE PARTY.		
Week Ended Jan. 12, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Fore Bot	ign Ban ids Bon	k Governme	nt Bond Sales
Baturday	1,164,380	\$1,920,000	\$154,0	00		\$2,074,000
Monday	2,783,715	3,312,600	344.5			
Tuesday	3,804,730	4,524,300	416,6			4,940,90
Wednesday	3,266,600	4,500.000	413,0			4,913,00 5,909,00
Thursday	3,486,205	5,462,500	446,5			5,808,00
Friday	2,954,098	5,043,000	765,0	00		5,808,00
Total	17,459,728	\$24,762,400	\$2,539,6	00		\$27,302,00
		* *	Week End		Jan. 1 1 1951	to Jan. 12 1950
그 열 일하다 하는 사람이다.			1951	1950		4
Stocks-No. of shares		17,	459,728	14,944,300	30,646,195	22,653,03
Bond	8					
J. S. Government				\$5,000		\$5,00
International Bank				5.000		5,000
Foreign			539,600	2,767,300	\$3,826 400	4,826,80
Railroad & Industrial		24,	762,400	35,588,000	42,305,730	58,874,60
Total		\$27,	302,000	\$38,365,300	\$46,132,100	\$63,711,400

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 12, 1951	Stocks (Number of Shares)	Domestic.	Bonds (1 Foreign Government	Par Value) Foreign Corporate	Total
Baturday Monday Tuesday Wednesday Thursday Friday	387,970 764,120 806,995 747,435 626,625	\$13,000 62,000 36,000 109,000 74,000 32,000	\$61,000 72,000 59,000 110,000 35,000	\$8,000 3,000 11,000 5,000 30,000	\$74,000 142,000 98,000 230,000 114,000 187,000
Total	3,954,800	\$326,000	\$462,000	\$57,000	\$345,000
		Week Ended 1951	Jan. 12 1950	Jan. 1 to	o Jan. 12 1950
Stocks-No of shares	3,9	54,800	3,074,540	7,358,845	4,475,851
Domestic Foreign government Foreign corporate		326,000 62,000 57,000	\$787 000 285,000 4,000	\$706,000 616,000 72,000	\$1,583,000 460,000 22,000
Total	\$8	345,000	\$1,076,000	1,394,000	\$2,065,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 12

Boston								
STOCKS	Friday Last	Weel Ran	ge	Sales for Week				
	Sale Price			Shares			r Year 19	2002204
Par		Low	1200 1200			w		gh
American Tel & Tel100	1503/4	150% I	513/4	4,392	146 1/4	Jan	161%	May
American Woolen50	433/4	431/4	45%	351	21 /8	Feb	465/8	Dec
Bigelow-Sanford Carpet 6% pfd100		40 % 120 1	20	1,192	114	Mar	40 1/4 124	No
Roston & Albany KK100	124	119 % 1	25	150		Jan		
Boston & Albany RK100 Boston Edison25	41	x40 %		3,963		Dec	51	Jur
	12.0				- 1			
Stamped \$40 paid100 Stamped \$50 paid100	161/4	161/4		62	161/4	Oct	16 1/4 6 5/8	Oc
Stamped \$50 paid100	6%	63/8	63/8	235	0 74	Oct	0.78	Ot
Boston & Maine RR— New when issued————100		173/4	185/8	514				
			46 1/8	75				
New 5% prietried w 1 100 7% prior preterred 100 6% preferred unstamped 100 6% pfd stamped 100	723/8		731/2	9,969	321/2	Jun	68	Dec
6% preferred unstamped100	1 1/2	11/2	11/2	29	1	Dec	2	De
6% pfd stamped 100		25/8 93/8	25/8 113/4	25 2,460	80C	Jan July	2 10	De
5% class A 1st pid stamped100	14%	121/4	147/2	2,460	43/4	July	117/a	De
	13 1/4	121/4	131/2	581	41/4	Feb	111/4	
10% class D 1st pfd unstamped_100		18 1/4	181/4	200	81/8	July	11	De
10% class D 1st pfd unstamped100 10% class D 1st pfd stamped100		18	181/2	405	7		133/4	De
Poston Personal Prop Triist	25 80½		25 81	275	19	July	241/2	Jui
Boston & Providence RR100 Calumet & Hecla5	1034		10%	335 1,570	66	Jan July	85 83/4	
Cities Service10			85 1/8	411	641/2	July	901/8	
			, ,			1		
Eastern Gas & Fuel Associates—	121/8	111/8	123/8	457	10	Mon	111/2	00
Common new10	1278	11 78	1478	3. 3. A.	10	Nov	1172	OC
Eastern Mass Street Ry—	Harris .	25/8	25/8	5	21/2	Dec	41/8	Ap
6% 1st preferred series A100		58	58	20	54	May	64 1/4	Fe
6% preferred B100	58	58	58	35	57	Dec	75	Jan
	19	19	191/2	300	18%	Nov	241/2	Fe
Eastern SS Lines Inc* Employers Group Assoc* First National Stores*	18.5/8	38 77%	38 79 1/8	50 230	847/	Aug July	40 3/8 83 7/8	No
General Electric	5134	501/4	52	2 043	40 %	Aug	503/8	Ma
Gillette Safety Razor Co new1 Hathaway Bakeries1	251/2	245/8	25 1/2	655	243/8	Dec	263/8	De
Hathaway Bakeries1	10		10	10	91/2	Jun	11 1/8	Ma
Isle Royale Copper15		48c	49c			Nov		Jai
Kennecott Copper	$\overline{14}$		777/8 14	720 10	121/-	Apr Dec	76 16½	De
Loew's Boston Theatre25 Lone Star Cement Corp* Main Control PR common 100			773/8	110	60%	July	801/4	Ma
	18	16	18	905	81/4	July	16	Fel
5% preferred100		99 1	.02	285	701/2	Jan	94 1/2	De
5% preferred100 Mathieson Chemical Corp* Mergenthaler Linotype*	===.		301/2	129	25 /8	Aug	31%	No
Mergenthaler Linotype	723/4	64	73	1,055	45	July	661/2	Oc
Narragansett Racing Assn1	. 8	8	8	50	73/8	Nov	93/4	Ma
Nash-Kelvinator	191/2	19	193/4	280	15%	July	22	Ma
National Service Cos1	22c		25c	8,500	10c	Dec July	30c	Jai
New England Electric System20	11%		12	2,573	101/8	July	131/8	Ma
New England Tel & Tel100	96 1/4 19 1/2		99 191/2	340 50	91	Dec Jan	102 1/4	Ma
North Butte Mining 250	15/2	13/8	17/8	20,000	143%	Jun	$\frac{17\frac{1}{2}}{22\frac{3}{4}}$	De
Pacific Mills	46%	4558	471/8	147		Mar	475/8	De
National Service Cos.	24 %	237/8	25 1/4	1,223	31/8	Mar	475/8 91/8 11/4	De
Quincy Mining Co25		87/8	91/4	405	29c	Jan July	1 1/4	De
Reece Folding Machine50	71/8	85c	85c 71/4	200 171	780	Feb	$\frac{1\frac{1}{2}}{7\frac{5}{8}}$	Ja
Chammut Association	A PART OF THE PART		163/8	59	131/6	Feb July	16%	
Stone & Webster Inc		203/B	313/8	574	163/4	July	23 1/2	Ar
Torrington Co	3534	34 7/8	36 1/4	932	301/8	July	23 ½ 37 ½	Se
Torrington Co Union Twist Drill United Fruit Co *	35	33	35	658	221/2	Feb	35	De
United Fruit Co*	61%	601/2		1,837	501/4	July	66%	No
United Shoe Machinery common25	49		49 1/8 53 1/8	1,125 150	40	July Jan	49 1/2	Ja
U S Rubber Co			23 78	32	115	Jan	52 122	De
Vermont & Mass Ry Co100 Waldorf System Inc	127/8	121/4		457	11%	Jun	141/	
Westinghouse Electric Corp12.50	35 %	3434	35	1,273	295%	July	361/	Ju

Par P & G new common	Tast ale Price 78¾ 	of Pr Low 741/8 113/4 111/4	High 79%	for Week Shares	Low	Year 1950 / High
P & G new common	12 40	74½ 11¾	79%	1 832		High
Randall "B"	12 40	113/4		1 832	PF7/ 35	
Randall "B"	12 40			1,002	55 % Mar	71 1/8 Dec
Rapid ** U S Printing common ** Preferred ** 50.	40	111/4	13	405	11½ Dec	201/4 Jun
U S Printing common50		11.74	12	203	11½ Aug	201/4 Jun
Preferred50,	491/2	381/2	40	240	31 ½ July	39 Mar
		49	50	88	46% Mar	50 Dec
Western Bank		101/4	101/4	40	81/4 Feb	8½ Jan
Unlisted Stocks-						
Allied Stores*	4534	451/4	453/4	55	32% July	43% Dec
American Airlines1		14	14	190	9 % Jan	13% Dec
American Telephone & Telegraph100	151	150%	151%	665	146 1/2 Jan	16134 May
Anaconda Mining50		407/8	423/8	193	30 July	401/4 Dec
Armco Steel10	473/4	46%	477/8	452	26 % Jan	471/4 Oct
Avco Mfg3	77/8	75/8	8	687	61/a July	83/8 Oct
Baldwin-Lima-Hamilton13		13 1/8		265	123/4 Dec	141/2 Dec
Benguet Mining1 peso		13/8	13/8	400	% July	138 Jun
Bethlehem Steel*	55%	523/4	56,1/4	185	34% Jun	49 Dec
Chesapeake & Ohio25	35%	351/4	361/2	440	25 1/8 July	34% Dec
Chrysler Corp25	74	7234	74 1/8	208	62 % July	84 1/a Oct
Cities Service10	84%	833/4	85	303	64 1/4 July	91% Nov
City Products	301/8	301/8	301/8	30	28% Dec	34 % Mar
Columbia Gas	131/4	131/8	131/2	1,108	11 Dec	141/4 Apr
Curtiss-Wright1		.113/4	113/4	50	81/8 Jan	12 1/8 Dec
Day Power & Light7	31%	301/2	315/8	406	28 4 July	34% Apr
Federated Dept Stores5		493/4	513/8	230	34 1/8 July	47¾ Dec
General Electric	52	501/2	52	338	41 /s Jan	50½ Jun
General Motors new5	48%	47%	491/2	209	43% Dec	54% Oct
International Tel & Tel*	151/2	14%	153/4	255	101/4 July	14 % Jun
National Cash Register*	45	44 7/8	45	78	321/4 July	43 % Nov
Notional Distillers		271/2	271/2	50	21 July	271/2 Dec
New York Central	245%	2334	24 %	70	1134 Jan	211/8 Dec
Ohio Edison8	31%	311/2	317/8	172	28½ Dec	34 % Feb
Ohio Oil	1.	4678	46%	10	261/2 Mar	46 Dec
Packard Motor Car*	47/8	47/8	4 1/8	50	3% July	4 % Jan
Pennsylvania RR50	22.5	241/8	25	130	15 Jun	22½ Dec
Pepsi-Cola	103/8	103/8	10%	10	81/s Sep	11 % Mar
Pure Oil*	473/4	471/2	48	84	26% Feb	48 1/4 Nov
Radio Corp	173/4	163/8	173/4	355	125% Jan	231/4 Apr
Schenley Ind1.40	385/8	38 %	39	69	28 % Aug	39½ Dec
Sears, Roebuck*	53.	52 %	53%	455	40% July	54 Oct
Socony Vacuum15	265/8	. 26%	-26 1/8	131	16 Feb	25 % Nov
Southern Co5	115%	11%	111/8	242	10% July	13¾ Mar
Standard Brands		231/2	233/4	233	20 1/8 July	24 % Mar
Standard Oil (Ind)25	637/8	623/8	63 1/8	110	47 July	5858 Dec
Standard Oil (N J)25	911/2	91	921/2	121	66 Jan	92 Dec
Standard Oil (Ohio)10	367/8	361/4		356	25½ Jan	343/4 Dec
Timken Roller Bearing*	46	441/8	461/8	115	33 1/8 July	43% Oct
Union Carbide	561/4	543/8	561/4	133	42 July	55½ Dec
U S. Steel (new)*	45 1/2	441/8	453/4	635	25% Jan	4234 Dec
Westinghouse Electric12.50		35	35	50	291'. July	36 Jun

WATLING, LERCHEN & CO.

Members

New York Stock Exchange Detroit Stock Exchange New York Curb Exchange Mi west Stock Exchange

Ford Building

DETROIT

Telephone: WOods

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1950					
Par		Low	Htgr		Lo	w	Hı	gh		
American Laundry20 Balcrank1 Baldwin8	245/8 4 167/8	24 5/8 3 1/2 16 7/8 16 5/8	4	325 301 52 1,027	23/8 143/8	Jan Apr Jan July	4 17%	Aug Dec Jan		
Carey10	16 % 29	29	29	11	29	Sep	38	May Apr		
Champion Paper ** Preferred **	46¾ 106	106	46 ³ / ₄	25	106	July . Dec	106	Dec		
Cincinnati Gas & Electric common_8½ Cincinnati Milling Machine10	32¾	32 365/8		85	263/8	July	36 1/8	Dec		
Cincinnati Street Railway25 Cinc & Sub Bell Tel50		63/4 731/2	74	365	665/9	July Dec	6½ 80	Dec May		
Cincinnati Union Stock Yard* Crosley Motors6		13½ 4⅓	4 1/8	10	21/4	Apr	14 35/8	Oct		
Early & Daniel* Formica Insulation*	411/2	23 1/8				Apr	241/8	Dec		
Gibson Art*		501/4	501/4	5	47	Dec	60	Feb		
Kahn common		15 47	15 47	10 20		Aug	16 47	Dec Mar		
Kroger w i	أأبرأ عندا أأدار	73 % 38 1/8			54	July	73%	Oct		
Lunkenheimer * Magnavox 1	22	20 14 1/8	. 22	330		Jan Jan	18	Jun Apr		
Meteor	31/2	31/2				Apr	4	Nov		

For footnotes see page 41.

Detroit Stock Exchange

POLIVIL	Oron	r mvai	14119 -		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Y	
Par		Low High		Low	High
Allen Electric1		3 31/4	200	23/4 Jan	3% Jun
Altes Brewing1		41/4 41/4	430	3% Dec	6 1/4 Jan
American Metal Products2		17% 18%	950	13½ Jan	20½ May
Baldwin Rubber1		121/4 121/4	125	10 Jan	14 . Aug
Big Bear Market of Michigan1		81/2 87/8	1,300	81/4 Oct	9 Oct
Briggs Manufacturinga		32 32	310	28 1/8 July	3534 Jun
Brown-McLaren Mfg1	238	2 - 25/8	6,800	77c Mar	1% Oct
Budd Company		1634 171/	985	131/4 Jan	18 1/8 Jun
Burroughs Adding Machine*	Y 25 Miles	14% 14%	1,463	12½ July	151/2 Apr
Chrysler Corp25 Consolidated Paper10	10 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	73 - 74 .	1,024	63 July	. 83 Oct
Consolidated Paper10	221/2	221/8 225/	600	18% Aug	241/4 Sep
Consumers Power common*	10 L 1 L 2 L 3 S 10	311/2 321/4	633.	281/2 Dec	35% Mar
Continental Motors1	10	10 101/	8 400	61/8 Jun	9 % Dec
Continental Motors1 Davidson Bros1	7	67/8 7	560	6% Apr	73/4 Sep
Detroit & Cleveland Navigation5		71/4 75/	545	7 Dec	834 May
Detroit Edison20	227/8	223/4 23	8,058	21.36 July	24 May
Detroit-Michigan Stove1	7	63/4 7	1,400	5 % July	8 % Dec
Detroit Cteel Corn	J. 35. 11	30 30	1.1	21½ Mar	32 Nov
Divce Corporation common 1 Economy Baler Co 1 Federal Mogul 5 Frankenmuth Brewing 1	1534	151/8 153/	230	1234 July	- 14% Apr
Economy Baler Coi	3	3 3		21/2 Aug	31/4 Jun
Federal Mogul5		241/8 241/	145	17.1/2 July	25 Oct
Frankenmuth Brewing1	21/4	21/4 21/		2 Nov	31/4 Mar
Friars Ale Brewing		22 25		20c Nov	44c Jan
Friars Ale Brewing 1 Fruehauf Trailer 1		291/8 291/	274	20 Feb	32 % Nov
Gar Wood Industries1	61/2	6% 65%	770	4 July	6,78 Dec

RANGE FOR WEEK ENDED JANUARY 12

	Sale Price	of Prices	for Week Shares	Range for	Veor 1050
Po					to and the same of
		Low. High		Low	High
emmer Manufacturing class B		151/4 17	1,997	1134 Mar	16% Oc
eneral Motors		471/2 49	5,937	43% Dec	54% Oc
erity-Michigan Corp	L	43/8 45/8		3 Apr	4 % De
loebel Erewing	1	9 9	344	81/2 Sep	113/4 Fel
reat Lakes Oil & Chemical		21/4 23/8	4,425	1 July	23/8 Oct
lali Lamp	5	61/8 61/4		4% Mar	6% Aug
lastings Manufacturing Co		61/2 63/4		6 Oct	63/4 Ser
loover Ball & Bearing1		19 19 1/2	318	1234 Apr	19% Aug
loskins Manufacturing common25		15 15 1	1,060	12 Jan	153/4 Oc
common		13 1/8 14 1/8	415	10% July	14 Jar
Iowell Electric Motors	1 61/4	6 61/4	200	3% Feb	61/2 Dec
Iudson Motor Car125	2	161/2 17	375	13½ Feb	1734 Oc
aiser-Frazer	7 1/2	71/2 77/8		41/2 Jan	91/4 Ser
ling-Seeley	1	25 1/4 26 1/4	910	21 1/2 Feb	311/2 Jur
ingston Products	1 3	43/4 43/4	- 200	3 % Nov	51/4 Ap
Cinsel Drug	1 15/8	1 1/2 1 3/4	1.170	11/4 Jan	13/4 Jan
resge Co (S S)	0 38 1/4	375/8 381/4	697	36 Dec	42 Fel
akey Foundry & Machine	1 ,	73/4 73/4	220	6 July	7% Jar
fasco Screw Products		25/8 3	8,490	1% Jan	2% Au
Aichigan Sugar common	* 1%	1% 1%	200	1 Apr	1 1/8 July
durray Corporation1		21 213/	485	15 1/4 Jan	23½ Oc
National Elec Weld common	1	- 31/4 31/	400		3% De
Tational Stamping	2 4	33/4 41/2	5,712	2% Apr	3% Ma
ackard Motor Car	45%	41/2 43/	792	3½ July	4% Ja
Park Chemical	1	31/4 31/	100	2 1/8 Dec	3% Ju
arke Davis	• 30	42 42	593	35 1/2 Jan	45% Ju
eninsular Metal Products	1	31/4 31/2	3,550	1% July	31/4 De
feiffer Brewing	•	191/4 191/4	400	18% Dec	24% Ju
cickel (H W) & Co	2	1% 1%	600	1 1/2 Nov	3 Jan
iver Raisin Paper		8 8	525	6 1/4 May	8 Se
ludy Manufacturing	1 21/8	2 21/	1,000	2 Jan	3% Ma
cotten-Dillon common1		11 % 117/	927	11 July	13½ Ap
heller Manufacturing	1 14%	131/4 15	9,570	11% Dec	14 Jul
loss Manufacturing	1	10 10	100		111/8 Ju
tandard Tube class B common		41/4 41/4		2 % Feb	5 1/8 De
uperior Tool & Die	1 22	43/8 43/		2½ Feb	4 > De
imken-Detroit Axie	211/2	203/4 22	1,636	14 Jun	20% No
dylite Corporation		131/2 14		10 Feb	13% Ju
Inion Investment		71/4 71/		7% Oct	9% Ju
Inited States Radiator		9 91/		45% Jan	9 De
Valker & Company		151/2 151/		15 July	16 May
Vayne Screw Products	21/4	21/4 21/2		1 Apr	134 Oc

Los Angeles Stock Exchange

STOCKS	Friday Last	Week's Range					
Admiral Corn		of Prices	Shares	7 000	Year 1950 High		
	1500	24% 25%	200	2084 11119	38% Apr		
Admiral Corp Alaska Juneau Gold Mining Co	, '	31/4 33/8	350	21/4 Dec	3¼ Jan		
Alleghany Corporation (Un)	507/	41/4 41/4	180	2% July	5 Dec		
Adis-Chalmers Mfg (to (Un)	45 ³ / ₄	59 ½ 59 ½ 45 46 %	984 660	29 ½ July	8		
American Airlines Inc (Un)		13% 141/8	1,228	93/4 Jan	44 Dec 14 Dec 21 Mar		
American Power & Light Co (Un)	:	a18 a18 1/8	100	9¾ Jan 13% Aug	21 Mar		
Amer Radiator & St san Co (Un)	0761/-	12% 13%	954	11½ July	16% May		
American Tel & Tel Co (Un)100	1501/8	150 1/8 151 1/2	3 090	54% May 146% Jan	67¼ Oct 161% May		
American Viscose Corp (Un)14		a61% a621/4	70	a	a		
American Woolen Co (Un)		a44 1/8 a45 1/4	175	22 Feb	451/2 Dec		
Armon Steel Corp (Un)10		461/4 421/8	1,600	28 Mar	40 1/8 Dec 47 Oct		
Armour & Co (Ill) (Un)5	11 1/8	11 /8 12 1/2	1,670	28½ Jan 8 Jan	11% Dec		
Atch Topeka & Santa Fe Ry (Un)100	a157% a1	152% a160%	301	104% Feb	133 Sep		
Avec Manufacturing Corn (IIn)	73/4	73/4 77/8	2,086	37¾ Jan 5% Jan 10 Mar	54½ Jun		
Baldwin-Lima-Hamilton Corp13		131/2 141/4		10 Mar	9 % Apr 15% Aug		
Baldwin Securities Corp75c Baltimore & Ohio RR Co (Un)100	41/2	13½ 14¼ 4¾ 45%	916				
		20 % 21 ¾ 4 4 ¾	1,071	9¼ Jun 3¼ Dec 16¼ Jun	19 % Dec		
Bandini Petroleum Co1 Barker Bros Corp common10 Basin Oil Co200	191/4	1834 195%	2,235 1,950	16 % Jun	7% Apr 20 Feb		
Basin Oil Co200	83/8	83/8 9	2,445	8½ Dec 35% Jan 1 Jun 31¾ Jan 9¼ Dec	13½ May		
Bendix Aviation Corp (Un)5 Benguet Consol Mining Co (Un)50c	a56 1/8	a53% a56½	257	35% Jan	53% Dec		
Benguet Consol Mining Co (Un)500	1 3/8 55 1/2	1 1/4 1 1/2 55 1/8	9,010	1 Jun	2 1/8 Jan 49 1/8 Dec		
Betniehem Steel Corp (Un) Bishop Oil Co	30 /2	11½ 13	9,010 1,831 1,700 1,861	91/4 Dec	16½ July		
		71/2 77/8	1,001	- 0% JUIV	9 1/4 May		
Boeing Airplane Co (Un) 5 Boiss Chica Oil Cerp 1 Borden Company (Un) 15 Borg-Warner Corp (Un) 5	421/4	421/4 431/8		20 % Jan	41% Dec		
Boisa Chica Oil Corp	53/4 a517/8	534 614 a511/8 a52	159	4½ Dec 50 Feb	8 May 51% Mar		
Borg-Warner Corp (Un)5		661/4 661/4	410	561/4 Feb	70% Jun		
		9 1/4 10 1/2	4,178	7½ Jan	11 Oct		
Budd Co (Un) Byron Jackson Co		16% 17	750	12% Jan	18¼ Jun		
		a27 1/8 a27 3/8	23	21 % May	26 Oct		
California Packing Corp common	a57%	a57% a58 1/8	60	40 Mar 14 Mar 41½ Apr 33 Jan 41¾ July	58 Dec		
Canadian Pacific Ry Co (Un)25	5047	221/2 231/4	3,067	14 Mar	221/4 Dec		
Case (J 1) Company (UII)	59 72	951% 9533%	202	41 ½ Apr	56% Nov		
Certain-teed Products Corp1		15 15	205	11% July	1834 May		
Chesapeake & Ohio Ry25	35 3/4	353/4 - 36	620	34% Dec	34% Dec		
Chrysler Corp	0474	73% 741/2	2,483	63 % Jan	84 Oct		
Cary Multiplier Corp	04 /8	41/2 41/2	100	31/4 July	86% Oct		
Colorado Fuel & Iron Corp common*	213/4	2034 2134	1,360	15% Mar	23 1/4 Oct		
Preferred20		261/8 - 261/8	324	161/2 Apr	24 Nov		
Commercial Solvents Corn (III)	· -	13% 13% 13% 13%	101	11% Dec	14 % Apr		
Commonwealth Edison Co (Un)25	28 %	28% 291/2	569	27 % Nov	32% Mar		
Cons Chollar Gould & Sav Mining1		25c 25c	2,637	11c Dec	1.05 Jan		
Consol Edison Co of N Y (UI)	a30 %	2014 930 %	241	27½ Jan	33% May		
Consolidated Vultee Aircraft (Un)1	. 12.2	17% 19%	2.433	101/ Jan	18% Ded		
Consumers Power Co (Un)	321/4	321/4 321/4	100	29 % July	31 1/2 Sep		
Continental Motors Corp (Un)1	10.	93/4 10	680	6¼ Jan	9% Dec		
Creameries of America Inc.		111/6 121/8	1.040	bo% Jan	83 Dec		
Crown Zellerbach Corp (Un)	a49 3/8	a48% a501/8	94	29% Jan	434 Oct		
Ourtiss-Wright Corp common (Un)1	113/4	113/4 12	1,329	734 Jan	12 Dec		
California Packing Corp common Canadian Packing Cor (Un) Case (J I) Company (Un) Case (J I) Company (Un) Caterpillar Tractor Co (Un) Chary Experiment Corp Colities Service Co (Un) Clary Multiplier Corp Colorado Fuel & Iron Corp common Preferred Columbia Gas System Inc (Un) Commonwealth Edison Co (Un) Cons Chollar Gould & Sav Mining Cons Chollar Gould & Sav Mining Consolidated Vultee Aircraft (Un) Consultated Engineering Corp Consultated Vultee Aircraft (Un) Continental Motors Corp (Uh) Continental Motors Corp (Uh) Continental Oil Co (Del) Curtiss-Wright Corp common (Un) Class A Lass Lass Lass Lass Lass Lass Lass La		25 1/8 25 1/8	172	221/8 Jan	24% Dec		
Douglas Aircraft Co Inc.	å102 % a	98% a102% -	225	721/4 Jan	883/4 Dec		
Douglas Aircraft Co Inc		213/4 213/4	326	16¾ Mar	20% Oct		
DuMont (Allen B) Laboratories Inc-	1614	16 1614	045	103/ 7			
AnPont de Nemours & Co	10 /4	84 1/4 85	1.978	615% Mar	18 Nov 83¾ Jun		
Eastman Kodah Co		481/2 481/2	556	-8	8 Juli		
Electric Bond & Share Co (Un)5	21	20 21	686	15½ July 10¾ Dec 13½ Dec	23 % Mar		
Electrical Products Corp	era — in a	11% 11½	965	10% Dec	14½ May		
Emerson Radio & Phonograph 5 Exeter Oil Co Ltd class, A 1	55c	DUC 57 1/2 C	3.900	370 Jon	871/60 May		
Farmers & Merchants Natl Bank_100	9	325 325	50	300 July 834 July	313 NOV		
Fitzsimmons Stores Ltd class A1		93/4 97/8	400	8¾ July	10% Mar		
Florida Power & Light Co (Un)* Carrett Corporation2	a22 7/8	a22 % a23 1/4	150 390	18 July 15% Jan	22¼ May 23¼ Dec		
General Electric Co (Un)	5134	50 % 51 ¾ a46 % a47 %	2,299	42 July	50 4 May		
General Foods Corp (Un)	407/	a46% a47%	- 65	44% Sep	51% May		
General Motors Corp5 General Public Util Corp (Un)5	48 % 17 3/4	47 49 1/8 17 1/2 17 3/4	6,057	43% Dec	54% Oct		
Gladding McBean & Co25	1	a27% a27%	25	15 July 22½ Feb 88¾ May	18% Mar 29 Jun		
Goodrich (B F) Co	a1	29 1/8 a 130 7/8	29	88% May	8834 May		
Graham-Paige Motors Corp (Un)1		671/4 - 671/4 -	395	443/4 Jan	64% Dec		
Granam-raige Motors Corp (UII)1		a478 a3	140	1% Jun	3 Oct		

	Friday Tast Sale Price	1	Sales for Week Shares	Range for	Year 1950
Great Northern Ry Co (Un) pfd		a49 % a 50 %	130	Low 343/4 Jun	High 48½ Dec
Greyhound Corp (Un) 3 Hancock Oil Co of California class A.* Hilton Hotels Corp 5	15	11½ 12⅓ 187 190 14½ 15⅓	4,113 472	9% July 101 Mar	11% Jan 160% Dec
Honolulu Oil Corp new common	583/8	2.00 2.10 56 59	4,370 1,600 2,110	11 1/4 Mar 1.55 Feb 51 1/8 Dec	14% Sep 2.90 Nov
Hudson Motor Car Company 12.50 Hunt Foods Inc 6.66%		16½ 17¼ 20 22¼	1,645	13 % July 9 4 Jan	56½ Dec 17½ Oct 18% Dec
Hupp Corporation1 Illinois Central RR Co (Un)100 Imperial Development Co Ltd 25c		a59% a60	420 70	35% Jan	4 % Apr 58 Dec
Imperial Development Co Ltd25c Independent Exploration Co33 %c Intercoast Petroleum Corp10	10 ¹ / ₄ 2.50	2c 2c 95% 11 2.50 2.60	4,000 7,295 2,400	2c May 85% Nov	7½c Dec 12½ May
Interlake Iron Corp (Un)		a185% a19 a385% a397%	155 285	2.10 Jan 13½ Jan 25½ Mar	3.50 Apr 18 Dec 36% Dec
International Paper Co (Un)	153/8	52% 52% 14 15½	1,371	38 1/4 Mar 93/4 July	54 1/4 Aug 16 Apr
Kaiser-Frazer Corp 1		7½c 7½c 7¾ 7¾	1,000 690	8c July 4% Jan	12c Feb 9 % Sep
Kennecott Copper Corp (Un) Kern County Land Co Laclede Gas Company (Un) 4		16% 16% a75% a77% 58% 58%	234 600 787	50% Apr	73 Dec
Lane-wens Company	=	7 7 1/8 351/4 351/4	325 200	45 Apr 6½ Jun 23 Jan	63 1/a Oct 7 3/4 Dec 36 1/2 Sep
Libby McNeil & Libby (Un) 7 Lincoln Petroleum Co 10c	91/4 1.05	8% 9% 1.00 1.15	4,715 3,730	73/8 Jan	9 1/8 Oct 1.40 Jan
Lockneed Aircraft Corp		37½ 39¾ 16¼ 16½	1,597 1,194	95c July 24 1/4 Jan 14 5/8 July	38½ Dec 18% Oct
Los Angeles Investment Co100	27 1/8	27¾ 28 344 344	910 28	24¼ Jan 306 Jan	29% May 342 Dec
Magnavox Company (Un)1 Mascot Oil Co1	1.33	13% 14 1.20 1.45	300 8,225	11% Jan 70c July	23% Apr
Menasco Manufacturing Co1 Merchants Petroleum Company1	35/8	35/8 4 80c 95c	6,623 2,800	15% Jan 52½ Sep	1.05 Aug 3 ³ 4 Dec 90c Jan
Minnesota Power & Light Co (Un)	a305/8	19 19 a30% a30%	100 150	15-4 Sep 271/4 July	20 % Mar 33 % Mar
Monogram Pictures Corp	21 1/8	2½ 2½ 21% 21%	100 155	1 % Dec 20 ½ July	31/8 Apr 231/2 Jun
Motorola Inc3 Mt Diablo Co1	a663/8 433/8	42 43% 2.50 3.00	624 554 1,425	49½ July 43¼ Dec	66 % Nov 43 1/4 Dec
Nash-Kelvinator Corp (Un)5 National City Lines Inc1	=	193/8 20 103/8 103/8	725 610	1.25 Jun 16¾ Mar 8¼ July	2.30 Dec 27½ Dec 9¾ Feb
National Distillers Prod Corp (Un)* New York Central RR (Un)*	27 78 24	27 1/8 21 1/8 21 3/4 24 5/8	632 5.819	215/8 Jun 113/8 Jan	27½ Dec 21% Dec
Nordon Corporation Ltd1 North Amer Aviation Inc (Un)1 North American Co (Un)10	173/4	173/8 181/4	2,000 2,557	5c July 10% Jan	14c Jan 185% Dec
Northern Pacific Railway Co (Un)_100	17% 32% 13%	117% a18 % 31 % 32 % 13 % 14	183 715	163% July 1734 Jan	21½ Mar 32¾ Dec
Northrop Aircraft Inc	38c 1.85	25c 38c 1.70 1.85	840 31,025 6,885	6½ Jan 20c Jan 1.40 Jan	14½ Dec 50c May 3.00 Mar
Ohio Edison Company (Un)8 Ohio Oil Co (Un)*	32 a47¾	32 32 a46% a48½	516 165	283/4 Dec 267/8 Mar	34 % Mar
Pacific Finance Corp of Calif10 Pacific Gas & Elec common25	33 1/4	16% 16% 3234 3338	310	153/4 July	223/4 Feb
6% preferred25 5% preferred25	34 1/2	32 ³ / ₄ 33 ³ / ₈ 34 ¹ / ₂ 34 ¹ / ₂ 28 28 ¹ / ₈	3,135 575 300	33 1/4 Dec 30 Mar	35¾ Jun 37½ May 30½ Apr
5% redeemable A preferred25	Ξ	28 1/4 28 1/2 2 1 7/8 27 7/8	415 225	27 1/8 Dec 27 3/8 Sep	29 % May 29 Jun
Pacific Indemnity Company10 Pacific Lighting Corp common*	a575/8 a511/2	a575/8 a575/8 a511/8 a521/8	50 539	60 Dec 48½ July	68 Mar 55½ Apr
Pacific Petroleum Ltd1 Pacific Tele & Tele common100 Pacific Western Oil Corp common10	1031/2	7 ³ / ₄ 8 ¹ / ₈ 103 ¹ / ₂ 103 ¹ / ₂ a47 ⁵ / ₈ a47 ⁵ / ₈	1,065 22	6 Nov 101½ Sep	7½ Dec 103 Oct
Packard Motor Car Co (Un)* Pan American World Airways (Un)1	Ξ	4½ 4¾ 11 11⅓	30 3,100 1,485	37 1/8 Jan 3 1/2 Jun 8 Jun	53 Oct 4% Jan 12% Dec
Paramount Pictures Inc (Un)1 Pennsylvania RR Co (Un)50	24 7/8	21 1/8 21 1/8 24 1/8 25 1/8	660 2,432	175% Feb 1434 Jun	22 Sep 22 Sep 225 Dec
Pepsi-Cola Co (Un)33 \(^{1}\) ₃ c Phelps Dodge Corp (Un)25 Philco Corp new common3	103/8	93/4 105/8 67 67	2,113 183	7½ July 44¾ Mar	12 Mar 65 Dec
Philco Corp new common 3 Pullman Incorporated (Un) 4	a22%	a223/8 a231/2 a451/4 a463/4	271 226	33 1/4 July	4834 Nov
Pullman Incorporated (Un) Pure Oil Co (Un) RKO Pictures Corp 1 Radio Corp of America (Un) Parable Distriction (Un)	4	471/4 471/4 4 41/4 31/8 4	265 1,146	26¾ Feb	47% Nov
Radio Corp of America (Un)* Republic Pictures Corp (Un)50c	173/4	165/8 173/4	6,105 130	12% Jan 3% July	23 Apr 51/4 Jan
	231/2	44 45 22 24 1/8	1,557 4,233	23% Jan 11% Jan	47 Nov 25 Mar
Rexall Drug Inc	7 1/8 a29 3/8	7 71/4 a283/8 a293/8	1,669 100	5¼ July 20½ Jan	75% Nov 27½ Nov
Reserve Oil & Gas Company	62 ½°C 53 % 9 ½	60c 65c 53 53 7/8 9 1/2 9 3/4	1,800 1,526 1,350	48c Mar 37½ Feb	62½c July 53½ Dec
Safeway Stores Inc5	36 1/8	3534 3678	491	5 1/8 Jan 27 3/4 July	10 Dec 39¼ Nov
Safeway Stores Inc. 5 St Regis Paper Co (Un) 5 Schenley Industries 1.40 Seaboard Finance Co 1	1178	11 1/8 12 1/4 38 3/8 38 3/4	495 1,031	734 Mar 29 Aug	12% Dec 39% Dec
Seaboard Finance Co	17% 	17% 18 a80% a81% 52% 52%	2,059 100	16 1/2 July 51 Jan 41 1/4 Feb	21% Feb 73 Oct
Shell Oil Corp15	 5c	a55 1/8 a56 1/8 5c 5c	443 60 2,000	35 Feb 3c Dec	54 Oct 51½ Sep 9c Apr
Stars Robotics & Company Shell Oil Corp 15 Sierra Trading Corp 25c Signal Oil & Gas Co class A	71½ 30c	69 71½ 25c 30c	2,635 7,400	31% Feb 16c Mar	68 Dec 38c Apr
Sinclair Oil Corp Socony-Vacuum Oil Co Inc (Un) 15 Solar Aircraft Company 1 Solar Aircraft Company 10 Solar Aircraft Compa	35 1/4	34½ 35½ 26¼ 27	3,347 2,111	22 Jan 16 Feb	34 ³ / ₄ Dec 25 ³ / ₄ Nov
Solar Aircraft Company Southern Calif Edison Co Ltd com25 Original preferred25	a16 % 34 %	a16% a16% 33% 34½ 46 46	3,449 30	13½ Jun 31½ Dec 43¾ Aug	163/4 Aug 365/8 Jun
4.32% preferred25 4.48% preferred25	7 - 202	26 26 1/4 29 1/4 29 5/8	618 558	25% Dec 27% July	47 Jan 28¼ May 31% Oct
4.32% preferred 25 4.48% preferred 25 4.56% preferred 25 4.88% preferred 25		31 1/8 31 1/8 27 1/8 28 1/4	440 453	26% Dec	33 1/8 Mar 28 7/8 May
So Calif Gas Co 6% preferred A25 So. California Petroleum Corp2	321/4	$32\frac{1}{4}$ $32\frac{1}{4}$ 16 $1711\frac{1}{2} 11\frac{3}{4}$	644 1,500	313/4 Dec 121/2 Sep	36½ Mar 22% Jun 13% Mar
Southern Co5 Southern Pacific Company	113/4 673/4	67% 67%	2,011 954	ou oun	0774 Dec
Southern Railway CompanyStandard Brands Inc (Un)	53 % 92 1/4	52¼ 535% 23% 24 91% 93	607 688 2,674	33½ Feb 20¼ July	48% Dec 24 May
Standard Oil Co (Ind) (Un)25	a63 % a91 %	a62 a63 % a90 % a92 ½	161 781	61 Jan 425% Jan 66% Jan 171% Dec	93 Dec 58 Nov 895% Nov
Stone & Webster Inc (Un)		9211/4 9211/4	50 965		23½ Apr 36% Oct
Sunray Oil Corp common1 4½% preferred class B25	173/4	30 ³ / ₄ 31 ³ / ₄ 17 ⁵ / ₈ 18 ¹ / ₈ a30 ¹ / ₄ a31	8,672 140	10 ³ / ₄ Jan 19 ⁵ / ₈ Jan	1734 Dec 29 % Oct
Southern Co		22 22 a39 a39 5/8	162 178 455	17 July 361/4 May	21½ Dec 40 Oct
Texas Company (Un) 28	25 %	24 % 25 % 85 1/4 85 1/2	455 819	24 Dec 60 % Feb	24 Dec 77% Nov
Texas Company (Un)25 Texas Gulf Sulphur Co (Un) Textron Incorporated common50c	a941/4	a94 1/4 a95 3/8 18 1/2 18 3/4	156 405	71 Jun 1034 Apr	72½ Apr 18¾ Dec
Tidewater Assoc Oil Co (Un)10		8201/2 8201/2	60 505	15 % Mar 23 Jan	17 Nov 38 Dec
	171/8	34 ³ 4 35 16 ³ 4 19 ¹ / ₂ 24 25	8,389 1,080	14 % July 15 % Jun 8 ½ July	1934 Dec 25½ Dec
Truax-Traer Coal Co5	21 3/2	a16 a163/a	50 101 377	10% Jan 18½ July	11¼ Jun 15 Sep 25½ Jan
Trans Merica Corporation 2 Trans World Airlines Inc 5 Tri-Continental Corp (Un) 1 Truax-Traer Coal Co 5 Twentieth Century-Fox Film (Un) 1 Union Carbide & Carbon Corp (Un) 1 Union Pacific Railroad Co (Un) 5 United Aircraft Corp (Un) 5	56 ³ /8 35 ½	543% 563% 35% 361%	684 3,431	40 % July 24 % May	55 1/4 Dec 36 Dec
Union Pacific Railroad Co (Un)50 United Aircraft Corp (Un)5	a105% a 	104 1/m a 106 1/s 36 7/s 36 7/s	295 271	85 Feb 26¼ Jan	104% Dec 37½ Dec
	4.00				

For footnotes see page 41.

RANGE FOR WEEK ENDED JANUARY 12

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range for	Year 1950
Par		Low High		Low	High
United Air Lines Inc (Un) 10 United Corporation (Del) (Un) 11 United Gas Corporation (Un) 10 United Gas Corporation (Un) 10 United States Rubber Co (Un) 10 United States Rubber Co (Un) 10 Unitersal States Steel Corp 10 Universal Pictures 11 Van de Kamp's H D Bakeries 11 Van de Kamp's H D Bakeries 12 Warner Bros Pictures Inc (Un) 4 Western Air Lines Inc 11 Western Union Tel Co (Un) 12.50 Westinghouse Elec Corp (Un) 12.50	4 % 20 %	23 ½ 24½ 4 ¼ 4¼ 1834 1834 62 ½ 52 ½ 44¼ 46 63 65 a10 ½ a10 ½ 12 1	940 100 200 326 203 4,973 1,245 30 200 1,003 26 969 280 1,262	14 Jun 3½ Jan 16 July 17% Mar 38¾ Jan 40¾ Feb 10⅙ Dec 12% Jan 11¼ Dec 19¼ July 7½ Jun 21¼ Jan 29% July	24 Dec 4¼ Jun 19% Oct 23 Jan 52 Oct 42½ Dec 63 Dec 10% Dec 17 Apr 16% Jan 19¼ July 31% Dec 41½ Sep 36 Jun 11% Dec
Willys-Overland Motors Inc (Un)		10% 11% 44½ 44½ 8c 9c a51 % a52 %	2,440 849 12,400 175	5½ Mar 43½ Dec 2½c Jan 48¼ Dec	4934 Feb 17c Apr 4844 Dec

DAYTON & GERNON

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Telephone Central 6-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange Friday Week's Sales For Week

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950 Low High			
Par	27% 16% 25% 25% 9 1/4 13% 13% 13% 473/4 11% 30 8% 23/4 73/4	Low High 443a 45 273b 2814 165a 165a 2645a 2644 714 73a 87a 39 39 8 4 4 4 444 18 185a 133c 11 123d 11 21503 1514 4174 474 418 124 11 1503 164 174 124 1503 1664 774 85a 774 85a 774 85a 774 776	4,500	40 Dec 19% Jan 15½ Dec 17½ Jan 5% July 6¼ Jun 8% Dec 3 Jan 25% July 26½ Jan 17% Dec 11½ July 146¼ Jan 27% Mar 27% Jan 7% Jan 7% Jan 1 Jun 20% July 103% Feb 4% July 103% Feb 4% July 103% Feb	54% Jan 27% Dec 18% Jun 39% Apr 72% Sep 84% Nov 12% Apr 44% Nov 12% Apr 45% Dec 20% Nov 1612 May 1613 May 4014 Dec 47% Oct 11% Dec 14% Apr 27% Oct 14% Apr 27% Oct 14% Apr 27% Dec 7½ Oct 30 Dec 9% Apr		
Bastian-Blessing Co	38 ½ 55 3/8 1 ½ 5 3/8 55 3/8 14 ½ 11 ½ 15 ½ 16 3/4 13	37 39 1774 18½ 56 1½ 1½ 5½ 4½ 5½ 52% 56% 14¼ 14¾ 11¼ 11¼ 11¼ 11¼ 15¼ 15‰ 66% 12½ 66% 12½ 12¼ 20 20¼ 16¼ 17 30 31½ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾ 18¼ 18¾	450 250 750 8,000 2,100 2,090 350 2,600 1,450 567 100 200 925 250 900	33¼ Jan 11¾ Jan 35¼ July 36¾ July 30¾ July 30¾ July 9 Dec 12¼ July 55% Feb 10¼ July 16 Aug 137½ July 25 July 16½ Jun 8¾ July	43 Aug 22¼ Oct 53% Dec 13¼ Mar 6½ Feb 49½ Dec 15½ Dec 11¾ Sep 16¼ Oct 73¼ May 14 Oct 20½ Oct 18¼ Jun 34 Feb 20¼ Nov 15¼ Nov		
Canadian Pacific (Un)	23 4 ½	22% 23% 34% 44% 15% 15% 15% 15% 15% 23% 23% 23% 23% 23% 23% 25% 55 95 15% 25% 53 95 95 95 15% 23 25% 87% 23% 23 25% 87% 23% 23% 23% 25% 87% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	5,500 250 352 581 50 1,000 2,000 1,400 1,785 165 2,100 1,390	14¼ Mar 2½ Jun 23½ Feb 3 Oct 12½ July 30% Dec 1¾ July 19 July 19¼ July 10½ July 61 Nov 7¾ Jan 38¾ July 89½ Dec 114 Jan 65¼ July 14 Apr 73½ Jan 38¾ July 29½ July 20¾ Jan 11¼ July 20¾ July	14% May 33% Mar 19 Dec 35% Jun 32% Dec		
Detroit & Cleveland Nav (Un) 5	111/8 803/8 29/64 841/2 471/2 125 201/2 151/2 91/8	7¼ 7½ 11½ 11½ 32¾ 4½ 4¾ 79½ 81% 4831% 85 46 48½ 119½ 125 116 119¾ 20¾ 15¼ 15¾ 12 13 9 9½ 9½	600 150 250 394 43,300 2,039 538 52 20 4 1,300 6 2,400	7¼ Jan 53% Mar 26 ¼ July 3½ Jan 54% Jan 61½ Nov 61 Jan 40¼ July 78½ Mar 90 Jun 15% Nov 13 Dec 8½ Dec 5 Apr 7 Dec	85% May 11½ Oct 36% Feb 57% Dec 21½ Sep 85½ Dec 21½ Sep 100 Dec 125 Nov 19% Dec 22 Ján 12 Mar 94 Oct 1034 Jan		

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 1	
Por General Amer Transportation	23/8 517/8 487/8	Icon High 54 5434 214 228 14 14 5014 5138 42 4914 1734 1778 918 978 2434 2538 2834 3038	600 3,100 50 2,045 6,809 530 1,250 1,185 1,800	1½ July 13¾ July 41½ Jan 43½ Dec 14½ July 7⅓ Apr 24½ Dec	18¼ Feb 10¼ Dec 26¼ Dec 31½ May
Gildden Co (Un) Goodyear Tire & Rubber Co Goossard Co (W H) Graham-Paige Corp (Un) Gray Drug Stores Great Lakes Dredge & Dock Great Lakes Towing common Greif Bros Cooperage cuass A Greybound Corp (Un) Griesedieck Western Brewery 2	12 15½ 15	68% 69% 11 11½ 234 3 11½ 12 15	41 1,250 1,300 400 800 50 1,500 4,300 150	44 ¼ Jan 9 Aug 1½ Jun 10½ July 14¼ Aug 25 Jan 11 Apr 9½ July 21¾ July	65½ Dec 13% Feb 3 Oct 13 Nov 17 Oct 29½ Oct 13½ Dec 11⅓ Dec 31¼ Feb
Hallicrafters Co	8% 24% 10½ 18½ 10½ 59¼ 34% 14¼ 55¼	7½ 834 19¾ 19¾ 27 10 10 38¾ 39 4 4½ 29 29 10 10½ 29 29 10 10½ 29 29 18¾ 18¾ 8¾ 18¾ 29½ 35 18¾ 14¾ 29½ 35 13¾ 14¾ 41¾ 43¾ 41¾ 43¼ 41¾ 43¼	11,950 400 750 350 121 500 400 50 1,500 200 950 4,500 345 660 62,794 720 876 367 4,750 4,100 2,337	63% Dec 11% Jan 21¼ Jan 6% Mar 36% July 1% Jan 22 July 21 Mar 8% Nov 34½ Jan 14 Jan 27½ July 37% Jan 27½ July 11¼ Dec 43¼ Nov 38% July 9% July 23 July 18 July 23 July 18 July 23 July 18 July 23 July 18 July 23 July 24 July 25 July 26 July 27 July 27 July 28 July 28 July 29 July 21 July 21 July 22 July 23 July 24 July 25 July 26 July 27 July 27 July 28 July 28 July 29 July 21 July 22 July 23 July 24 July 26 July 27 July 27 July 28 July 28 July 29 July 21 July 22 July 23 July 24 July 26 July 27 July 27 July 28 July 28 July 29 July 21 July 21 July 22 July 23 July 24 July 26 July 27 July 27 July 28 July 28 July 28 July 29 July 20 July 21 July 21 July 22 July 23 July 24 July 26 July 27 July 27 July 28 July	12% Juny 25½ May 30 Nov 9% Dec 43 Jan 4¼ Apr 29½ Nov 32 Oct 15% May 61 Dec 21% Oct 20½ Dec 33¼ Mar 56½ Dec 46% Jan 16 Apr 30% Mar 23% Mar
Johnson Stephens & Shinkle Shoe Kansas City Power & Light	71/8 91/4 343/4 41 61/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 2,487 500 200 1,850 500 85 1,500 760 4,190 700 400 50 150 125 595 200 800 1,000 500 500	6% Dec 22% Dec 14% July 7% July 13% May 11% Apr 4 Dec 25 July 1% July 12% July 10% July 10% Jan 14 Jan 77% July 18% July 18% July 18% Aug 23% July 29% Dec 23% July 29% Aug 5% Aug 5% Aug 5% Aug 5% Aug 5% Aug 5% July 12% July 23% July 23% July 23% July 24% July 25% Aug 35% Aug 35% Aug 35% Aug 35% Aug 35% Aug 35% July 31% July 32% July 33% July 34% July 35% Aug 35% Aug 35% Aug 35% Aug 35% Aug 35% July 36% July 37% Ju	7½ Mar 25¾ Oct 18¼ Mar 10¼ Dec 19 Dec 63½ Dec 34½ Oct 4½ Nov 7½ Jan 16 Nov 17½ Jan 16 Nov 17½ Oct 23¼ Apr 33¼ Dec 60 Jun 7½ Jun 11½ Feb 264 Apr 25½ Dec
Miller & Hart v t c common	37%	534 644 17 1742 24% 2642 3644 3798 2542 3 65% 67 4142 4444 5 544 5 55% 1742 184 47 1792 184 47 1792 184 48 194 20 12 2034 414 114 20 12 2034 4114 114 21 12 35 35 35 96 10 144 24	2,200 1,820 1,777 254 5,800 1,406 1,400 50 3,700	43/4 Nov 16/4 Dec 21/2 July 28/3 Jan 21/6 Mar 49/4 July 38/2 Dec 63/6 July 16/4 Jan 11/2 Feb 16/4 July 81/4 Feb 95/6 Dec 25/4 Jan 11/2 Dec 28/6 Dec 26/8 Mar 11/2 Dec 28/6 Dec 26/8 Mar 19/2 Dec 28/6 Dec 26/8 Mar 19/2 Dec 28/6 Dec 28	19½ Apr 28½ Jun 40 Sep 3½ Apr 26% Oct 56% Oct 56% Oct 11½ May 22 May 15½ Jun 21% Dec 18% Dec 19 Aug 21¾ Mar 11 Aug 31¼ Apr 61½ Apr 55¼ Feb 46% Dec 20 Dec 44 Jan 12% Dec 22 Oct 26½ Jan 9¼ Dec 23 Dec
Penn Electric Switch class A	24% 10% 10% 14 16 26½ 17% 136 17½ 17½ 17½ 14½ 14½ 15 15% 14½ 14½ 14½ 15% 15% 14½ 15% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	16½ 16½ 23% 25½ 115% 118% 9½ 10¾ 10½ 10½ 14¼ 14 437 37 26½ 28 28% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	4,790 410 5,100 50 200 100 3,020 1,100 980 200 676 4,400 260 1,670 260 1,000 646 1,783 1,700	15 Feb 14¼ Jun 107½ July 7¼ July 6¾ Jan 7½ Mar 27 July 23¼ July 24¼ July 26½ Feb 103½ Jan 32% Dec 12¼ Jan 	17-/6 Nov 22-3/4 Dec 12-3/6 May 12 Mar 10-/2 Nov 13-/4 Dec 35-3/6 Oct 27-3/4 Nov 35 Nov 23-3/4 Apr 1-13 Dec 14-5/6 Oct 47-3/6 Nov 7-/2 May 46-/4 Jan 46-/4 Jan 1-13/6 Dec 14-/4
Richman Bros Co. St Louis Public Service A com	7½	7¼ 7¼ 7¼ 36 36 36 36 38 ½ 39 ½ 13 ½ 14 ½ 52 % 53 ½ 13 ¼ 14 ¾ 55 % 56 ½ 26 ¾ 28 ¾ 17 17 23 24 ½ 11 ½ 11 ½ 20 20 % 66 ½ 67 ½ 12 ½ 2 ½ 2 ½ 15 ½ 16 %	5,200 300 4,450 2,1,725 6,650 4,1,650 3,2,700 4,1,650 3,2,700 3,400 2,530 2,50	4 % Jan 26 % Mar 28 % Aug 9 % July 10 ½ July 11 % July 12 % July 12 % Jan 4 % May 16 Feb 15 ½ Jan	7% Oct 37 Nov 39½ Dec 14 Oct 55 Nov 14½ Oct 55% Oct 31½ May 23½ Oct 34½ Dec 25% Nov 23 July 13½ May

For footnotes see page 41.

				RA	NGE FOR WEEK	ENDED JANUARY 12					
STOCKS Pa		Week's Range of Prices	Sales for Week Shares		Year 1950	San	Francisco		Excha	nge	
Standard Gas & Electric Standard Oil of Indiana 2:	5 6334	Low High 10 ¹ / ₄ 11 ¹ / ₄ 62 ³ / ₈ 63 ³ / ₄ 37 ¹ / ₂ 38 ¹ / ₈	280 1,298 280	Low 6 July 42% Jan 34 July	High 10½ Dec 60¼ Dec 39% Aug	STOCKS	Frida Last Sale Pri Par	Range of Prices	Sales for Week Shares	Range for	
Standard Oil (N J) (Un) 2: Standard Oil Co (Ohio) common 10: Standard Steel Spring (Un) Sterling Aluminum Products	911/2	91 1/8 92 1/2 36 1/4 37 3/4 22 5/8 23	2,954 1,624 1,055	66¼ Jan 25½ Jan 18% July	91¾ Dec 35 Oct 26¾ Oct	Admiral Corp Air Reduction Co (Un) Alaska Juneau Gold Mining	263/8 a281/8	24 % 26 % a 27 % a 28 % 3 3 % a	475 351 115	Low 21% July 22% Apr	High 3834 Apr 2758 Dec
Stone Container Corp Storkline Furniture Corp	17% 1 9% 1 1834	15½ 15½ 16½ 17% 9¾ 10⅓ 17 19¼	2,300 2,900 300	11 May 12¼ Jan 7½ Jan 16 Jan	16% Oct 21% Apr 10% Aug 19% Nov	Alleghany Corp (Un) Allied Chemical & Dye (Un) American Airlines Inc (Un) American & Foreign Power ()1	43/8 43/8 a59 a60 1/8 13 1/4 14	925 180 1,445	2¼ July 2¾ Jun 56% Sep 9% Jan	3% Jan 5 Dec 58% Aug 14 Dec
Studebaker Corp (Un) Sunbeam Corp Sundstrand Machine Tool Sunray Oil (Un)	171/2	30½ 32 42¼ 42¾ 17½ 18	3,100 235 1,350	25½ July 39% July 9 Jan	36 % Oct 69 % Mar 17% Dec	American Factors Ltd (Un) American Power & Light (Un Amer Radiator & Stan San	1)* (Un)* 13½	a2% a3 16½ 16½ a17% a17% 12% 13½	90 103 80 727	2% July 15 Jun 14½ Aug 11½ July	4½ Mar 18½ Jan 21% May 16% May
Texas Co (The)25 Thompson Products new common	39% 	17½ 18⅓ 39 40 84⅙ 86¼ 39⅙ 40	6,700 801 882 222	10% Jan 33% Jun 59% Jan 32% Dec	17% Dec 40½ Oct 82% Dec 42% Dec	American Smelting & Refinin American Tel & Tel Co American Viscose Corp (Un)	100 151	a75% a76% 151 151% a61% a61%	179 3,228 120	53 Jun 146% Jan 61% Dec	71 Dec 161% May 61% Dec
Thor Corp Timken-Detroit Axle Co	21½ 28½	13 13¾ 20½ 22⅓ x27½ 29 23⅙ 25	550 297	10 Jun 14% Apr 24½ July 15% Jun	14¾ Feb 20⅓ Nov 35 May 25¾ Dec	American Woolen Co common Anaconda Copper Mining (Un Anglo Calif Nati Bank	1)50 20 34½	45 1/8 45 1/8 41 1/2 42 1/2 34 1/2 35 1/4 a11 3/8 a11 3/4	455 1,683 2,886 42	23 Feb 28 Mar 31 July 11 1/4 May	46½ Dec 39½ Dec 39 Feb
Trav-ler Radio Corp	=	4 4 ¹ / ₄ 16 ³ / ₄ 16 ³ / ₄ 49 ³ / ₄ 50	3,300 25 220	3% Dec 14% Nov 48 Jun	5 1/8 Nov 17 1/2 Dec 51 5/8 Sep	Armour & Co (Ill) (Un)	m) 100 a1581/a	11 % 11 % 158 ½ a158 ½ a25 % a25 %	110 381 61	7% Jan 104 Jan 23% Aug	12 1/8 Oct 11 1/2 Dec 150 1/2 Dec 25 5/8 Nov
Union Carbide & Carbon United Air Lines Inc (Un) 10 United Corp (Un) 11 United Paramount Theatres com 11 United Paramount Theatres com 11	041/	541/4 561/2 231/8 253/4 37/8 41/8	1,700 1,100 6,700	41 July 13% Jan 3% Jan	55% Dec 24¼ Dec 4¼ Jun	Avco Mfg Corp common (Un	P10 11c	9 93/8 10c 11c 73/4 77/8	3,970 67,300 1,985	5% July 9c July 5% Jan	9½ Nov 27c Jan 9% Apr
Van Dorn Iron Works * Warner Bros Pictures (Un) 5	45% 11½	18 18 18 58 44 18 46 11 1/2 11 1/2 12 58	277 8,000 100 815	15½ July 25% Jan 6¼ Mar 11% Dec	23¼ Jan 42% Dec 12 Nov 15¼ May	Baldwin-Lima-Hamilton Corp Baldwin Securities Corp Baltimore & Ohio RR (Un) Bandini Petroleum	75c 100 22	a13¾ a14¼ 45% 45% 22 22 41% 41%	252 150 455 100	10 Mar a 9½ Jun 3½ Dec	15 % Aug a
Westinghouse Electric Corp 12½ White Motor Co 1 Wieboldt Stores Inc common Willys-Overland Motors (Un) 1	 	34 ³ / ₄ 35 ⁷ / ₈ 28 ¹ / ₈ 28 ¹ / ₂ 16 ¹ / ₄ 16 ¹ / ₄ 11 11 ⁷ / ₈	1,790 425 150 2,500	29 % July 15 % Jan 13 Aug 5 % Mar	36 Jun 28 1/8 Dec 16 1/2 Nov 11 1/2 Dec	Bendix Aviation Corp (Un) Benguet Cons Mining (Un) Bethlehem Steel (Un) Bishop Oil Co	5 P1 1½ 55½	55 55 1 ³ / ₈ 1 ¹ / ₂ 54 ⁷ / ₈ 56 11 ³ / ₈ 13	400 1,700 2,053 4,905	35½ Jan 1 July 30¾ Jan 7¾ Jan	51¼ Aug 2½ Jan 49% Dec 16 July
Wisconsin Bankshares • Woodall Industries Inc 2 World Publishing Co * Yates-American Machine Co 5	Ξ	13 1/4 14 1/4 14 3/8 15 14 1/2 14 1/2 11 1/8 12 1/2	2,050 550 25 650	11% Jan 13 July 13 July	13½ Dec 17 Oct 17 Oct	Blair Holdings Corp (Un) Boeing Airplane Co (Un) Borden Co (Un) Borg-Warner Corp (Un)	2.60 5 15	2.55 2.70 42½ 42½ a51¾ a52	5,451 150 80	2.10 Jun 24	3.25 Jan 40% Dec 51% Mar
Youngstown Sheet & Tube5	541/2	52 1/4 54 3/4	570	10 Apr 45½ Nov	14¼ Jan 53% Oct	Budd Co Bunker Hill & Sullivan (Un)	10 10 ³ / ₈	a63¼ a66¾ 10⅓ 10¾ 16⅙ 16¾ 22¼ 22¾	300 412 360 887	58 Feb 8 ¹ / ₄ Mar 14 July 13 ³ / ₄ Mar	71½ Jun 11½ Oct 18¼ Jun 22% Dec
Philadelphia-B	altimo Friday	re Stoc	k Ex	change		Eyron Jackson Co Calambra Sugar Calaveras Cement Co common	1 3¾	27 ³ / ₄ 27 ³ / ₄ 3 ⁵ / ₈ 3 ³ / ₄ 16 16 ¹ / ₂	170 605 713	21 Apr 3½ Dec 13 Mar	25¾ Oct 5¾ Mar 18¾ Jun
STOCKS Par	Last Sale Price	Range	for Week Shares	Range for Low	Year 1950 High	California Ink Co Calif Pacific Trading com (California Packing Corp com Preferred	Un)* 43 mon* 58	43 43 9c 10c 57½ 59 50¼ 50⅓	147 600 858 27	41 Aug 8c Oct 34½ Feb 50½ Dec	50 Oct 15c Jan 58 Dec 53½ Feb
American Stores • American Tel & Tel 100 Arundel Corporation • Atlantic City Elec Co 10 Autocar Co 5c	34 % 151 15 1/4 18 %	33 % 34 % 150 % 151 % 15 15 ½ 18 % 19 %	501 2,974 395 1,653	29% May 146% Jan 13% July 17% Dec	37% Nov 161% May 17¼ Mar 22 Jan	Canadian Pacific Ry (Un) Case (J I) & Co (Un)	13/3 a12 1/4 25 25 a58 1/8	a12 a123/8 223/4 223/4 a543/8 a583/8	80 · 490 67	9% July 14% Mar 42½ Jan	11¾ Feb 22 Dec 48½ Nov
Autocar Co 5c Baldwin-Lima-Hamilton Corp 13 Baldwin Securities Corp 75c Baltimore Transit Co common •	13 % 4 %	10 ³ / ₄ 10 ³ / ₄ 13 ¹ / ₂ 14 ¹ / ₄ 4 ¹ / ₄ 4 ³ / ₄	100 1,375 1,195	10¼ July 9¾ Mar 3¾ Dec	14 ³ / ₄ Jan 15 ¹ / ₈ Aug 4 ³ / ₄ Dec	Caterpillar Tractor Co common Celanese Corp of America Central Eureka Mining Co Chesapeake & Ohio Ry (Un)	1.75	52¾ 53 45⅓ 45⅙ 1.50 1.75 a35¼ a36¼	852 900 3,500 710	32% Jan 30 Mar 1.40 Jan 25¼ July	51½ Dec 475 Dec 2.60 May 35 Dec
5% 1st preferred 100 Bankers Securities Corp 6% participating preferred 50 Budd Company		37/8 41/8 163/8 161/2 68 68	510 55 35	1 % May 7 % July 60 July	4¼ Dec 18¼ Dec 70 Oct	Chic Milw St Paul RR com (Preferred (Un) Chrysler Corp Cities Service Co (Un) Clorox Chemical Co	Un) a24½	a22½ a25 50¼ 50¼ 74 74 a83% a85	317 453 740 275	7½ Jan 29¾ Apr 63⅓ Jan 68¾ Feb	23 Dec 47 Dec 83 Jun 89 Nov
Chrysler Corp25 Curtis Publishing Co common*	16 % 73 ¾ 9 %	16 1/4 17 1/4 72 1/4 74 5/8 8 3/4 9 1/8	1,142 869 1,970	12¾ Jan 62¾ July 5½ July	18% Oct 84% Oct 10% Oct	Colorado Fuel & Iron comm Columbia Gas System (Un)_	on•	33 33 21 21 38 a13 % a13 ½	130 865 151	31 July 15% Apr 11½ July	37 Oct 23 Sep 14 % May
Delaware Power & Light com13½ Electric Storage Battery* Fidelity & Deposit Co5 General Motors Corp5	20% 43% 48%	20 % 21 ½ 42 % 43 % 65 65 47 49 %	1,475 376 50 5.304	19 1/8 Dec 35 1/8 Apr 57 3/4 July 43 1/4 Dec	24 ¼ Mar 44 % Oct 68 ½ Mar 54 % Oct	Columbia River Packers (Un) Commercial Solvents (Un) Commonwealth Edison	* * 25 a28½	9 9 23 23½ a28½ a295/8	15 130 222	9 Dec 16½ Apr 26½ Dec	10 Mar 22½ Dec 32½ Mar
Gimbel Brothers 5 Hudson Pulp & Paper 5.12% series B preferred 25 Lehigh Coal & Navigation 10	231/8	21¾ 23⅓ 22 22	160 25	14% Feb 21½ Dec	211/8 Sep 23 Aug	Consolidated Chemical Indus of Consolidated Coppermines — Consolidated Edison Co of N Y Consolidated Vultee Aircraft	7 (Un) • 30 \(30 \)	51½ 51½ a7% a7% 30% 30¾ 18½ 19¾	250 50 758 1,660	37 July 3½ Mar 26¾ July 10¾ Jan	48 Nov 7% Dec 33% May 18% Dec
Martin (Glen L) 1 National Power & Light	14	10 1/8 10 1/2 12 1/2 14 19 7/8 21 1/4 1 15	110 210 300 40	7 Jun 45% Jan 10 Jan 14 Dec	10% Dec 13% Dec 18% July 5% May	Continental Motors common (U Continental Oil Co Del (Un) Creameries of America commo Crocker First Nat'l Bank	Jn)1 5 a89 \(^1\)8 on1 12 \(^3\)8	9% 10% a89% a89% 11% 12% 96 96	369 100 3,600 10	6% Jan 57 Jan 10 Dec 94 Sep	9 Aug 61½ Mar 14 Jan 115 Feb
Pennroad Corp 1 Pennsylvania Power & Light 5 Pennsylvania RR 50 Pennsylvania Salt Mig common 10	25 1/8 24 3/8 53 3/8	14 15 24 ³ / ₄ 25 ¹ / ₂ 23 ³ / ₄ 25 ³ / ₈ 52 ⁷ / ₈ 54 ¹ / ₄	1,143 4,130 10,101 641	9½ July 21¾ Jan 14% Jun 41% Feb	13¾ Nov 27¾ May 22½ Dec 64⅓ Nov	Crown Zellerbach Corp common Preferred Crucible Steel Co of America Curtis Publishing Co (Un)	non5 49½ (Un)*	49 49 ³ / ₄ 103 ¹ / ₄ 103 ³ / ₄ a37 ¹ / ₄ a37 ¹ / ₄	1,589 143 20	27¾ Jan 102¼ Jan 17% Feb	49 Dec 105½ May 32½ Nov
Pennsylvania Water & Power Co	38 1/4 26 3/8 5 1/8	37 ³ / ₄ 38 ¹ / ₄ 26 ³ / ₈ 27 ³ / ₈ 4 ³ / ₄ 5 ¹ / ₈	330 4,823 3,052	30¼ Aug 23½ July 3% Oct	39% Jan 27% May	Curtiss-Wright Corp (Un) Cypress Abbey Co	<u>1</u>	88¾ 89 11½ 11⅓ 60c 60c	50 927 5,000	6 Jun 7½ Jan 50c Aug	9% Oct 12 Dec 65c Nov
Participating preferred20 Philco Corp new common * Public Service El & Gas common * \$1.40 div preference common *	8 ½ 22 ⅓ 22 ⅓ 22 ⅓	8 83/8 221/4 233/4 223/8 231/8	2,691 1,303 1,142	7 July 21 Dec 20% Dec	5 Oct 834 Aug 231/8 Dec 263/8 Feb	Di Giorgio Fruit Corp A com B common \$3 cumulative preferred Doernbecher Mfg Co	5 24 ³ / ₄ 90	21 25 21 25 90 90 4 4 ³ / ₄	2,277 1,917 62 1,930	11¼ Jan 11¼ Jan 68 May 3 Jan	23½ Oct 23½ Oct 90 Oct 4% Aug
Reading Co50 Scott Paper common* Sharp & Dohme Inc common*	31 43	26 265/8 295/8 31 423/4 433/4 40 413/8	73 824 1,330 92	23¾ Dec 20¾ Aug 38¾ Aug 33¾ Aug	30 ¼ Feb 28 Dec 47 % Nov 44 ¼ May	Dominguez Oil Fields Co (Un Dow Chemical Co common— Rights w i———————————————————————————————————	15 80 27/64	36 36 1/4 80 80 27/64 13 61/4 61/4	1,242 419 10,784 100	29% Jan 58½ Jan 11 Dec 6% Jan	37% Oct 70% May 29/64 Dec 7% May
United Corp 1 United Gas Improvement 13½ Westmoreland Inc 10 Westmoreland Coal 20	271/a	3% 4 1/8 267/8 275/8 23 23 1/2 373/4 373/4	2,025 377 125 50	3% Jan 22% July 19 Apr 27 Apr	4¼ Apr 29% Apr 24¼ Nov 37% Nov	Gu Pont (E I) de Nemours Eastman Kodak Co common El Dorado Oil Works	5 (Un)10	83 1/8 85 48 3/8 48 3/8 9 1/8 11	1,354 416 9,050	61 % Jan 40 % Aug 8 ½ Dec	84 Dec 51¼ Nov 125% Feb
BONDS Baltimore Transit Co 4s1975 5s series A1975	_	56 56½ 60 60	\$8,500 9,000	32% July 34½ July	59½ Dec 61 Dec	Electric Bond & Share Co (Ur Emporium Capwell Co Eureka Corp Ltd Food Machinery & Chemical of	1)5 *	20 1/4 20 1/4 52 1/8 53 1 1/8 1 3/8 34 3/4 35 1/2	120 577 8,600	15¾ July 36½ July ¼ July	23 1/8 Mar 50 1/2 Dec 7/8 Dec 36 Nov
Pittsburg	h Sto				Of Dec	General Electric Co (Un) General Foods Corp (Un) General Motors Corp	513/4	503/8 513/4 471/2 48 473/8 49	1,447 2,073 698 6,167	25 July 41¼ Jan 46 Aug 43½ Dec	50% Jun 50½ Mar 54 Oct
STOCKS	Friday Last	Week's	Sales or Week			General Paint Corp common_ Preferred Conv 2nd preferred	*	12% 13 15 15 17 17	712 315 195	10½ Aug 15 July 15¾ July	14¼ Jan 19 Jan 18½ Jan
Alleghany Ludlum Steel	Sale Price	Low High 433/8 451/4	Shares 284	Range for Y Low 21½ Jan	ear 1950 High 471/8 Dec	Gillette Safety Razor new col Gladding McBean & Co Golden State Co Ltd common_ 4% preferred	m1 25 28 15%	a24 ³ / ₄ a25 ³ / ₈ 28 29 15 16 70 70	865 657 2,213 110	25½ Dec 21¾ Feb 12¾ Jun 66½ Dec	25½ Dec 29 Jun 16½ July 73 Aug
Clark (D L) Co* Columbia Gas System* Duquesne Brewing5	10 133%	185/8 193/8 10 10 131/8 131/2 101/4 101/4	152 135 241 477	14 Apr 8 Mar 111/8 July 91/2 Dec	18 % Dec 10 Jan 14 % Apr 14 % Feb	Goodrich (B F) Co (Un) Goodyear Tire & Ruboer (Un) Graham-Paige Motors (Un) Great Nor Ry non-cum pfd (1	a68 1/8	67 ³ / ₄ 67 ³ / ₄ a68 ¹ / ₈ a68 ¹ / ₈ 2 ⁷ / ₈ 3 49 ³ / ₄ 49 ³ / ₄	161 75 1,050 575	44% Jan 1% July 35% July	64% Sep 3 Nov 47½ Dec
Equitable Gas Co8.50 Follansbee Steel Corp10 Fort Pitt Brewing1 Harbison Walker Refractories com	211/4 	21 21½ 20% 20% 11% 11%	1,191 50 146	18¾ Dec 12 Jan 10½ Dec	24¼ Jun 18½ Dec 17% Feb	Greyhound Corp Hawaiian Pineapple Co Ltd Hobbs Battery Co class B (Un	3 11 1/8	11 1/8 12 1/8 22 1/4 22 3/4 3 1/2 3 1/2	2,252 1,359 100	9% Jan 16% Mar 2.25 Feb	16¾ Nov 21¾ Nov 3.75 Sep
Horne (Joseph) Co* Joy Manufacturing Co1 Lone Star Gas	 271/8	30½ 31⅓ 29½ 29½ 32⅓ 33⅓ 25⅓ 27⅓	150 10 283 78	20¾ July 29½ Nov 23⅙ July 22½ July	31 % Dec 31 May 34 % Mar 27 % May	Holly Oil Co (Un) Honolulu Oil Corp new comm Hudson Motor Car Co Hunt Foods Inc	on* 58¼ 12½	81/8 83/4 57 59 171/8 171/4 211/4 22	1,166 6,391 270 698	3 ¹ / ₄ Feb 48 ¹ / ₂ Dec 13 ⁵ / ₈ July 9 ³ / ₈ Jan	8½ Oct 57 Nov 17¼ Oct 18% Dec
Mackintosh-Hemphill 5 McKinney Mfg 1 Mountain Fuel Supply 10	=	14 1/8 14 1/4 1 1/8 1 1/8 16 1/2 16 5/8	80 120 250	8½ Mar 1½ Dec 15¼ Dec	12% Oct 3¼ Jan 25 May	Idaho Maryland Mines Corp Idaho Power CoIndependent Exploration	(Un)1 1.50 20 39½	1.20 1.65 39½ 39½ 95% 11	11,520 150 3,860	1.05 Dec 38 Mar 834 Nov	2.05 Jan 38 Mar 12% May
National Fireproofing Corp. 5 Pittsburgh Brewing Co— Common 2½ \$1.50 convertible preferred 25	3	4 4¼ 3 3 39 39	400 710 106	3½ July 2 Jan 32¼ Jan	6½ Feb 4 Mar 42¾ Apr	International Harvester Int'l Nickel of Canada (Un) International Tel & Tel com (Johns-Manville Corp (Un)	* 39 Un) 15%	32 \% 33 \% 39 39 14 \% 15 \%	1,440 410 1,114	30½ Dec 25½ Mar 9% Jan	32% Nov 36% Dec 16 Apr
Pittsburgh Plate Glass 10 Pittsburgh Screw & Bolt Corp 5 San Toy Mining 1 Standard Steel Spring 1	9% 19c	383/4 393/4 95/8 97/8 16c 19c 225/8 23	265 60 22,000	31 July 6% Mar 7c Apr	9½ Dec 18c Oct	Kansas Power & Light (Un) Kennecott Copper Corp (Un) _		448% 449 7½ 7% 16½ 16½ 26½ 27½ 27%	2,795 106 536	41 Aug 4½ Jan 15¾ Dec 50 Mar	51 May 9 % Sep 19 Mar 75 % Dec
United States Glass common 1 Common v t c 1 Vanadium Alloys Steel 2		6 ³ / ₄ 8 ¹ / ₈ 6 ³ / ₈ 7 ¹ / ₂ 40 ³ / ₄ 41	141 675 642 20	181/8 Jan 41/2 July 45/8 July 271/2 Jan	26 1/8 Oct 6 1/8 Feb 6 1/8 Jan 40 1/4 Dec	Kern County Land Company_ Lesite Salt Co LeTourneau (R G) Inc Libby McNeill & Libby	10 1	58¼ 58% 32¼ 32¼ 21¾ 22 9 9¼	714 200 210 1,330	45¼ Jan 30 Dec 11% Jan 7½ Apr	63 Oct 34 Aug 15¾ Dec 9¼ Oct
Westinghouse Air Brake Westinghouse Electric Corp12.50	33 ³ / ₄ 35 ³ / ₄	32¾ 34¾ 34¾ 36	699 710	24% July 29½ July	33% Oct 35% Jun	Lockheed Aircraft Corp Loew's Inc (Un)	1	37 ³ 4 39 ³ / ₈ 16 ¹ / ₄ 16 ¹ / ₂	530 865	23½ Jan 15 July	38½ Dec 18½ Oct

RANGE FOR WEEK ENDED JANUARY 15

RANGE FOR WEEK ENDED JANUARY 12											
STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range for Low	Year 1950 High	STOCKS	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range for	
Macy & Co (R H) common	1 14 1/4 5 46	33½ 33⅓ 13½ 14¼ 28½ 30 46 46 a20⅓ a21	846 253 968 75 175	29½ Apr 11 Jan 23 Jan 41 Oct 10% Feb	33 Oct 24 Apr 38½ Nov 45 Jun 21¾ Dec	Railway Equip & Realty common	a95% 0 1 5	a9% a9% 62¾ 63 48 49% a36½ a36½	20 101 274 76	Low 9 Jun 46 July 24% Jan 30% Jan	High 13½ Feb 74 Feb 48½ Dec 36 Dec
McBryde Sugar Co (Un) McKesson & Robbins Inc (Un) Meier & Frank Co Inc Menasco Mfg Co common Mindanao Mother Lode Mines	5 18 10 1 P10130	53/4 53/4 a41 ½ a41 3/8 23 23 ½ 33/4 3 % 13c 17c	1,967 277 51 300 3,130 46,000	4% Apr 37% Dec 19 July 1.60 Feb 10c July	19½ Sep 5% July 37% Dec 25 Jan 3.75 Dec 26c Mar	Republic Steel Corp (Un) Reserve Oil & Gas Co Reynolds Tobacco class B (Un) Rheem Manufacturing Co Richfield Oil Corp Riverside Cement Co class A (Un) Roos Bros Ryan Aeronautical Co	0 34½ 1 29¾	44½ 45% 23 23 34½ 34½ 29¼ 29½ 54 54% 35½ 36 28% 30 a9½ a9½	1,334 102 395 850 626 310 385 50	23¾ Jan 18 Oct 32¼ Dec 19¼ Jan 37¾ Feb 29¾ Mar 26 July 5½ Apr	47 Nov 23½ Jun 39¼ Mar 30 Dec 50 Dec 35¾ Dec 35 Nov 30 Nov
M J & M & M Consolidated (Un) Montana Power Co (Un) Montgomery Ward & Co (Un) Morrison-Knudsen Co	* 21½ * 27½	21½ 21½ 65½ 65½ 27 27%	44,100 170 457 720	13c July 20½ Jan 51½ July 23½ July	44c Nov 23 % May 66% Oct 29 % Dec	S & W Fine Foods Inc. 1 Safeway Stores Inc. 1 San Mauricio Mining P1 Sears Roebuck & Co. 1 Shasta Water Co. 1 Shell Oil Co. 1 Signal Oil & Gas Co class A. 1	0 5 a36% 0 6c	14 15 a35 % a36 % 5c 7c 52 % 52 %	470 432 22,500 531	11½ Jan 27 July 5c Nov 42% Feb	15 Dec 38 Nov 9c Jan 54% Nov
Nash-Kelvinator Corp (Un) National Auto Fibres National City Lines National Distillers Products (Un) Natomas Company Co		$\begin{array}{c} 19\% & 19\% \\ 17\% & 18\% \\ 10\% & 10\% \\ 26\% & 27\% \\ 8\% & 8\% \end{array}$	658 1,983 50 887 745	17 Dec 14½ July 8¼ Jan 20¾ July 7% July	21 % May 23 May 9 % Feb 27 % Dec 11 ½ Jan	Shasta Water Co (Un) Shell Oil Co Signal Oil & Gas Co class A Silver King Coalition (Un)	5 = - 5 = - 5 a5%	7 7 7 854% 856% 70 70 85% 85% 85%	30 75 500	5½ Nov 35 Jan 32 Feb	11 Feb 54 Dec 68 Dec 4 1/4 Nov
New Park Mining Co	1 1.95 24½ •	1.95 1.95 22½ 24½ 21% 22 17% 18¼ a17% a18 25 27	100 3,592 695 940 100 175	1.10 Aug 1134 Jun 1936 Dec 1034 Jan 1636 July 16 Jan	2.25 Dec 21% Dec 23% Mar 18% Dec 21% Feb 21% Dec	Silver King Coalition (Un) Sinclair Oil Corp (Un) Socony-Vacuum Oil (Un) 1 Soundview Pulp Co Southern Calif Edison Co com (Un) 4.32% cumulative preferred 2 Convertible preferred 4.48% 2 Convertible pfd 4.88% 2		34¾ 35½ 26½ 27 40% 41¾ 34½ 34% 26½ 26¼ 29% 29% a28⅓ a28⅓	3,005 1,896 2,726 875 515 391 39	22 Feb 16 Feb 29½ Mar 31½ Dec 25% Dec 28 July 27½ Oct	34 Dec 25% Nov 40 Dec 36% Jun 28¼ May 30% Mar 29 Mar
Northern Pacific Railway (Un) — Occidental Petroleum Corp Oceanic Oil Cb Ohio Edison common Ohio Oil Co (Un) common Oliver United Filters class A Class B	1 40c 1 8 32	32½ 33¼ 25c 40c 1.70 1.85 31½ 32 847¾ 847¾ 30 30 11½ 11½	881 10,700 4,800 838 50 90 220	18% Jun 22c Jan 1.40 Jan 28½ July 27 Jan 29½ July 9½ July	33 Dec 46c May 3.00 Apr 34% May 45% Dec 30% Jan 13¼ Jan	Southern Calif Gas pfd series A2 Southern California Petroleum Southern Co Southern Pacific Co Sperry Corp Spiegel Inc common	2 5 11 ⁵ / ₈ 1 ————————————————————————————————————	32¼ 32¼ 16 16½ 11½ 11¾ 66 68 34 34½ a18½ a18⅓	70 1,242 1,197 2,413 604 50	31¾ Dec 13 Sep 10½ July 50¼ Jan 26½ Jan 9¼ Jan	36¼ Mar 22½ Jun 13% Mar 67¼ Dec 33⅓ Dec 12% Dec
Pabco Products Inc common	17½555 4¼ -10	$\begin{array}{ccccc} 17\% & 17\% \\ 19 & 19 \\ 8\% & 8\% \\ 4\% & 4\% \\ 17\% & 17\% \end{array}$	2,800 130 300 1,213 100	13% July 11½ Feb 7% Jun 3% Dec 16% July	21 Jan 21 Dec 9½ Feb 5¼ Feb 22¾ May	Standard Brands Inc (Un)	24 92 5	23% 24% 91% 93% a61% a63% a91 a93 31½ 32% 17% 18% 33 34	937 5,677 411 625 1,305 2,058 354	21½ Dec 61 Jan 42% Jan 66¼ Jan 25% July 15% Nov 22½ Jan	24 Oct 9234 Dec 5978 Dec 87½ Dec 36 Oct 1734 Dec 3258 Oct
Pacific Gas & Electric common 6% 1st preferred 5½% 1st preferred 5% 1st preferred 4.80% red preferred 5% red preferred 5% red preferred	_25 34 \(^5\)8 \\ _25 a31 \(^1\)2 \\ _25 28 \(^3\)4 \\ _25 27 \(^5\)8	32¾ 33¾ 34¼ 35 a31¼ a32 28¾ 28¾ 27% 28¼ 27% 28 28 28¾	12,227 2,692 113 605 930 350 592	30% July 33 Dec 30% Dec 28% Dec 27% Sep 28 Jan 27% Dec	35¾ Jun 37½ Jun 34 May 31½ Jun 29¼ Jun 29½ May 29½ Jun	Texas Company (Un)2 Tide Water Associated Oil com1 Transamerica Corp Trans World Airlines Inc Enton Carbide & Carbon (Un)	5 86% 0 2 17 5	86% 86% 34% 34% 16% 24 24 54% 55%	55 529 508 23,205 128 1,168	36¼ May 59¾ Jan 23 Jan 14½ July 17 Nov 40½ July	39 Aug 81½ Nov 37¾ Dec 19¾ Dec 22¾ Dec 55¾ Dec
Pacific Light Corp common	* 102½ 1 7%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,624 10 3,495 1,862 300 742	48 % July 100 % Nov 6 % Nov 14 Mar 14 July 21 % Dec	55 % Apr 105 ½ May 7 % Dec 24 ¼ Dec 16 Jan 25 % Feb	Union Oil Co of California common_2 Union Sugar	2 5	35 36 % 20 21 % 35 % 36 % 23 % 24 ½ 4 % 4 % 19 ½ 19 ½	3,733 560 600 748 200 198	24 % May 13 ¼ May 25 % Jan 13 % Jan 3 % July 16 ¼ July	33 % Dec 21 Dec 37 ¼ Dec 23 ¼ Dec 4 ¼ Jun 19 % Mar
Pacific Tel & Tel common Preferred Packard Motor common (Un) Pan American World Airways (Un) Paramount Pletures Mines (Un) Park Utah Cons Mines (Un)	100 103¼ .100 —— 2.50 a11¾ -1 21½	103 1/4 104 147 5/8 147 5/8 4 1/2 4 3/4 a11 5/8 a 12 1/8 21 1/2 21 1/2	316 10 2,718 328 1,635	99% July 144 Feb 3½ Jun 8 July 18% Feb	111% Jun 151½ Sep 4% Jan 12 Dec 21% Sep	United Paramount Theatres ctfs (Un)_ Common (Un) U S Steel Corp common	1 18½ • 45½ 0 1 8½	a18 ½ a18 ½ 18 ½ 18 ½ 44 ⅓ 46 63 63 8 ⅓ 8 ½	50 403 5,064 100 1,900	17½ May 15½ July 26¼ Jan 41 Feb 5¾ July	23% Jan 21% Sep 42% Dec 62 Aug 8¼ Dec
Pennsylvania RR Co (Un) Pepsi Cola Co (Un) Phelps Dodge Corp (Un) Philippine Long Distance Tel Co Philips Petroleum Co	50 3½c 10¾ _25 a68¾	378 378 2438 25 978 1034 86658 86858 1712 20 8014 8014	150 1,198 3,705 482 180 574	2% Apr 14% July 7% July 45% Mar 7% Jun 58 Feb	3% Dec 22% Dec 11% Mar 60¼ Dec 27% Nov 74% Sep	Warner Bros Pictures (Un) Wells Fargo Bank & U T. 10 Westates Petroleum common (Un) Preferred (Un) West Indies Sugar Western Air Lines Inc (Un)	1 5½ 1 a34¾ 1	12 12 % 276 276 72c 75c 4 3 4 5 % a 34 ½ 12 ¼ 12 ¼	360 10 2,425 3,907 100 250	11% July 266 July 63c Dec 41/4 Dec 21% Feb 7% July	16 Jan 300 Feb 1.25 Mar 7½ Mar 30 Nov 13 Dec
Pig'n Whistle conv prior pfdPioneer Mill Co Ltd (Un)_Puget Sound Pulp & Timber (Un) Pullman Inc (Un)_Pure Oil Co (Un)	7.50 26 \(\frac{7}{8} \) 48 17\(\frac{9}{8} \)	7 7 7 1/6 6 6 25 1/2 26 7/8 8 46 1/8 8 46 1/8 8 46 5/8 8 48 1/8 16 3/4 17 1/2 4 4	200 175 1,595 50 200 1,316 100	4½ Apr 5% Dec 14¾ Feb 35 Jun 27¼ Mar 12% Jan	8 Mar 6 Mar 25% Dec 48 Oct 47% Nov 23 Apr	Western Department Stores Western Pacific RR common Preferred Western Union Telegraph (Un) Westinghouse Elec Corp (Un) 123 Willys-Overland Motors (Un) Woolworth (F W) (Un) 1 Yellow Cab Co common	0 a88 a44½ 1 0	21¼ 22⅓ a51⅓ a52⅓ a87⅓ a88 a44½ a44½ 35 35⅓ a11½ a11⅓ 44⅓ 44⅓ 4¼ 4⅓	980 152 53 50 1,341 125 1,513 230	16¼ Feb 30½ Jan a	20% Dec 43½ Oct 8

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 12

	Montrea	l Sto	ck E	XC	hange				STOCKS	Friday Last		eek's	Sales for Week		
		Canadia	n Funds	3						Sale Pric		rices	Shares	Range fo	r Year 1950
		Friday	Wee	k's	Sales				Pas		Low	High		Low	High
	STOCKS	Last Sale Price	Ran of Pri		for Week Shares	Range fo	r Year 1950		Canada Iron Foundries common10 Canada Northern Power Corp*	11	20 % 11	21 % 11	9,661 200	19 Jan 8 July	34½ Oct 12¼ Jan
	Par		Low	High		Low	High		Canada Safeway Ltd 41/4 % pfd100		100	100	35	100 Jan	102 July
	Abitibi Power & Paper common	45%	421/4	453/8	15,437	21% Jan	45 1/2 Nov		Canada Steamship common	251/2	25		652	14 Jan	25½ Aug
	\$1.50 preferred	241/2		24 %	2,200	221/4 Jan	25 1/a Nov		5% preferred50		44		800	34 Jan	45 Oct
	Acadia-Atlantic Sugar class A	261/0	251/2 2	261/2	300	21 July	25½ Apı	10. 49	Canadian Breweries	171/2		171/2	4,681	17 Dec	23¼ Jan
	5% preferred100	102	102	102	35	102 Apr	105 July	1.4	Canadian Bronze common	301/2		301/2	815	22½ July	30½ Oct
	Agnew-Surpass Shoe		93/4	93/4	100	7 July	10½ Nov		Canadian Canners Ltd com			251/2	200	18 Apr	2534 Nov
	Alguna Steel	303/4	287/8	321/8	13,050	1334 Jan	29½ Oct		Canadian Car & Foundry common			143/4	3,170	10 July	15% Oct
	Aluminium Ltd	1051/4		107	6,095	523/4 Feb	106 Dec		Class A20	161/4	-16 /4	161/2	1,261	14 Jan	171/8 Oct
	Aluminum Co of Can 4% pfd25	253/4	251/4 2	253/4	1,075	251/2 Dec	271/2 Oct		Canadian Celanese common				4.400	002/ 7-	F12/ 1-
	Amalgamated Electric Corp*		8	8	200	6 Oct	9 Jan		\$1.75 series preferred25		373/4	58 381/a	4,493	28¾ Jan	51¾ No▼
	Anglo Canadian Tel Co 41/2 % pfd50			433/8	40	431/2 Dec	46½ Jan		Canadian Converters class A pfd20				1,370	37 July	40 Mar
	Argus Corp Ltd common	91/2	9	934	5,600	7 Jan	9% Oct				81/2	81/2	294	6½ July	9 Jan
	4½% preferred100		77	79	173	72 July	84 Oct		Class B* Canadian Cottons common*	78		a5½ 81	55	5½ Aug	9 Feb
	Asbestos Corp	43	401/2	431/4	4,950	24 1/4 Jan	391/4 Dec		60 preferred	28	78 27½	28	250 1,410	45 Jan 25½ Nov	56 Dec
	Bathurst Power & Paper class A			100					6% preferred 25	271/2	271/2		1,910	22 1/4 July	28 Jan
	Bell Telephone	417/8	401/2	42	2,070	25 Jan	421/2 Dec		Canadian Oil Companies common		18	19	915		31 May 18½ Nov
	Bell Telephone25	39 1/8	395/8	40	8.130	381/2 Sep	42¾ Jun		4% preferred100		a86	a86	10	15 July 85 Dec	
	Brazilian Traction Light & Power*			6.50	100	6.35 Nov	9.80 Feb		Canadian Pacific Railway25	245/8	23 1/8		15,806		
36	British American Bonk Nets Co	221/2		221/2	13,813	19 Jan	24 1/8 Jun		Canadian I aciric Itanway	2178	23 78	21/4	10,000	16½ Mar	24 1/4 Dec
	British American Bank Note Co* British American Oil common*	a137/8		a14	160	13 Nov	15½ Apr		Canadian Vickers	153/4	1417.	161/8	25,050	1134 Aug	141/4 Oct
	Preferred25	311/8		313/4	7,953	25% Jan	32¾ Jun		Cockshutt Plow	265/a	23 %	271/4	15,843	14 July	23½ Oct
	British Columbia Elec Co 43/4 % pfd_100	. 29	281/2	29	160	26 Mar	32 Jun		Coghlin (B J) Co Ltd	2076	13	13	50	12 July	141/4 Jan
	British Columbia Forest Products		100 1/2 10		75	99½ Dec	102½ Sep		Consolidated Mining & Smelting	1293/4	1273/4	130	3,879	9134 Mar	128% Nov
	Pettich Columbia Torost Troducts	63/8	57/8	61/2	36,550	2.75 Jan	5 % Dec		Consumers Glass		29	29	225	22½ Jan	291/2 Dec
	British Columbia Power class A		281/4	30	1,050	27% Jan	323/4 Jun		Corby (H) Distillery class A	103/4	103/4	11	1.335	8 July	13% Oct
	Class B	4.35	4.35	4.40	1,400	2% Jan	5½ Jun		Class B	of a mild right		111/4	375	8½ Jan	14 Oct
	Bruck Mills Ltd class A*	201/4	19 :	201/4	5,960	153/4 July	191/2 Mar		Crown Cork & Seal Co	erje o Z	34		50	31½ Jan	38 Apr
	Class B	121/4		121/2	8,395	6 Jun	91/4 Oct			4 4		~ ~ ~		31 /2 Jun	
	Building Products	32	31 1/2	32	931	29 Aug	36 May		Distillers Seagrams	291/2	283/4	301/2	8,855	193/4 July	31% Nov
	Bulolo Gold Dredging5	7		7.00	371	5.80 July	9.75 Mar		Dominion Bridge	591/2	581/2		1,660	391/2 July	561/2 Oct
	Canada Cement common	57	56	58	3,033	34 Jan	543/4 Dec		Dominion Coal 6% preferred25		211/2		1,880	19 July	221/4 Dec
	\$1.30 preferred20	293/4	291/2	293/4	1,135	29 Jan	30 Dec		Dominion Corset Co Ltd		123/4		1,135	12 July	14½ Jun
					9.67					100	100	- 60			

CANADIAN LISTED MARKETS BANGE FOR WEEK ENDED JANUARY 12

STOCKS Par	Frida Last Sale Pri	Range	Sales for Week Shares	Range for	r Year 1950	Mont	real	Curb M	arket		
Dominion Foundries & Steel come Rights	a2.50	41 45 a2.25 a2.50 a99¼ a99½	910 153 40	27 Feb 1.45 Dec 99½ Dec	High 41½ Dec 1.95 Dec 102 Sep	STOCKS	Frida Last	Range	Sales for Week		
Dominion Steel & Coal class B25	301/2	65 66 34¾ 35 28½ 31¾	370 300 20,126	44% Mar 33½ Sep 16¾ July	65 Oct 36% Feb 29 Nov	Acme Glove Works LtdAnglo-Niid Develop Co Ltd	103/	Low High	50	Range for Low 6 July	Year 1950 High 13 Mar
Redeemable preferred 23½ Dominion Textile common 7% preferred - 23½		35 36 a20½ a20½ 14 15%	200 500 15 25,392	10 Sep 23 May 20½ Dec 10 July	13½ Nov 39 Dec 23 May 13 Oct	Atlas Steels Ltd Auto Fabrics Products class A pfd Bathurst Pow & Paper Co I to the	151/4	10 10 5/8 15 15 3/8 4.50 5.25	2,725 6,550 2,505	8 Nov 8 Nov 7½ Jan 3.75 Mar	31 Oct 30¾ Oct 15½ Dec 4.75 Nov
Donohue Bros Ltd	31 28	28 28 7/8 5 5	20 2,405 250 200	172 Apr 15 Jan 15 Jan 2 Jan	176 ½ May 33 ¼ Oct 30 ½ Nov 9 Apr	Brantfort Cordage class A British Columbia Packers Ltd cl A Class B	=	a2.00 a2.00 a15½ a15½ a12¾ a12¾	1,973 25 25 8	6½ Jan 1.75 Apr 	17 Dec 2.00 Jan 145% Oct
Electrolux Corp1 Famous Players Canadian Corp Foundation Co of Canada	141/8	14 14 1/ ₈	1,785 2,815 3,860	15¼ Jan 12½ Dec 13¼ July	20 Nov 18½ May 17¼ Nov	Preferred100 Brown Company common	101/	134 134 9¾ 10¾	16 37,295	6 Jan 127 Mar 31/4 Jan	10 Sep 161 Oct
434% preferred 100		341/2 35	960 19,068 8 1,300	27 July 24½ Jan 98 Jan	39½ Oct 40 Nov 102¾ Aug	Preferred 100 Burnett Ltd 8 Butterfly Hosiery Co Ltd 1	5 3/8 9	128 131 4.50 53/8 9 91/4	2,220 675	92 ³ / ₄ Jan 1.50 Jan 8 ¹ / ₄ Aug	10¾ Dec 133½ Dec 5.00 Oct 14¼ Mar
General Steel Wares common 100 Sometime of the steel wares common 100 Goodyear Tire 400 2011		108% 108% 18 18½ 105 105 a52 a52	20 820 30	15¼ July 108% Sep 17 July 103 Apr	19 72 Apr 111 Apr 20 Oct 105 4 Nov	Canada & Dominion Sugar Canada Starch Co Ltd. 55 Canada Vinegars Ltd 6 Canadian Dredge & Dock Co Ltd. 6	141/4		2,311 1,000 120 60	20 July 10 Jan 11% Dec	2234 May 32 Oct 14½ Nov
Gypsum Lime & Alabastine	23 7/8 14 3/4	21¾ 23⅓ 12½ 14¾ 70 73 49½ 50	3,770 2,436 1,192	52¼ Oct 16½ July 10½ July 34¾ Jan	53 ¼ Mar 23 ½ Oct 14 ¾ Apr 72 Nov	Canadian Fairoanks-Morse Co Ltd* Canadian General Investments Ltd* Canadian Industries common* Canadian Ingersol Band Co Ltd*	21 ³ / ₄ 35 ¹ / ₂	51 54	325 210 3,603 50	21½ July 40 Jan 17½ Jan 21½ Feb	29½ Nov 54 May 21¾ Nov 36½ Dec
Imperial Oil Ltd	29	58 61 27% 29	545 6,083 8,257	48 Dec 41½ Mar 21½ Mar	50½ Jun 57¼ Sep 30 Oct	Canadian Pwr & Paper Inv Ltd com. 5% preferred Canadian Western Lumber Co.	4.20 3.30 6%	3.90 4.20 3.25 3.50 27 27	3,230 339 90	60 July 2.75 Jan 1.50 Feb 12½ Aug	70½ Oct 5.50 Apr 3.65 Dec 25 Dec
Industrial Acceptance Corp com \$4.25 preferred 100	12½ 28¾	12½ 12% 25 25 28 29 a85¼ a87	2,544 800 3,352 25	12 Oct 25 Nov 28 Dec 85 1/4 Dec	14¾ Jan 26¾ Jan 41 Jun 88 Jun	Cassidy's Limited common1 7% preferred10 Catelli Food Products Ltd class A		80 80 13½ 13½ 115 115	15,645 110 75 100	3½ Jan 57 Jan 12 Jan 113 Jan	7% Nov 78 Nov 15 May 117 Aug
\$1.60 preferred 25 International Bronze common 2 6% preferred 25	98½ 31	98½ 98½ a28 a28 31 31½ a8 a8	130 10 200 25	98 Sep 29½ Jan 31½ July 4¼ Feb	101 Feb 40½ Jun 41 Jun 11¼ Oct	Class B Chateau-Gai Wines Ltd Claude Neon Gen Adv class A	a18 9	a12 % a13 a18 a18 % 9 9	145 20 50	10½ Aug 14 Jun 7 Jan	13 Dec 19 % Dec 9 Oct
International Paper common 7.50 International Petroleum, Co Ltd 1	42 56½ 14¼	820½ 820½ 41½ 42½ 54¾ 56½ 14¼ 14½	25 13,820 5,942 2,637	15 1/8 Apr 29 1/2 Mar 37 1/2 Jan 8 1/8 Jan	23 Oct 39½ Dec 64 Aug 14% Oct	Class B Commercial Alcohols Ltd common 8% preferred Consolidated Bakeries of Canada Ltd Consolidated Takeries of Canada Ltd	2.00 a90c 5% 7.00	a85c a90c 4.80 6.00 7.00 7.00	1,702 12,144 805	1.50 Aug 30c Jan 2.00 July 3.50 July	3.00 Jan 80c Jan 4.80 Dec 6.00 Nov
International Utilities Corp 5 Jamaica Public Service Ltd com 7% preferred 100	23 	93 94 21½ 23 11½ 11½ a105 a105	90 1,555 150	46 Jan 19 July 10 Aug 102 Jan	96 Dec 25, Jun 12½ Apr	Consol Div Standard Sec class A Preferred Consolidated Lithograph Mfg Co	 32	73/4 73/4 a60c a60c a20 a20 301/2 32	50 30 56 125	8 Mar 45c Mar 15 Jan 24½ Jan	9 % Oct 1.00 Jun 17 Sep 30 ½ Nov
Labatt Limited John	18½ 35¾	18 18½ 30¼ 37 a150 a150	210 4,350 5	18¼ Oct 22½ Jun 150½ Nov	102½ May 20 Jan 28½ Jan	5% preferred 20	18¾ 10¼	32½ 34⅓ 17 18¾ a18¼ a18½ 10 10¼	14,556 9,020 105 535	17% Jan 10% July 18 Jun 7½ Jan	34 Nov 17½ Dec 19 Apr
Laura Secord Candy Shops Ltd 3 Lewis Bros Ltd 5 Lindsay (C W) 6½% pfd 100	16½ a9	15½ 16½ a14 a14 a8½ a9 a110 a110	380 25 325	13 Oct 13½ Sep 9 Apr	157 Apr 19½ Jan 17 Jan 11½ Jan	David & Frere Limitee class A 50 Class B Dominion Engineering Works Ltd Dominion Olicioth & Linoleum Co 50	34 76	34 34 17 17 73 77	25 445 470	30 Jan 12½ Jan 50 Jan	10 Dec 34½ Jun 17½ Feb 77 Oct
MacMillan Export class A Class B Mailman Corp Itd corp	18 18½	17 18 17¼ 18½ 16 16¼	1,045 3,315	110 July 9½ Jan 7¾ Jan	115 May 17 Dec 17 Dec	Donnacona Paper Co Ltd. Eastern Bakeries Ltd 4% ptd.	40½ 11½ 28½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,075 5,375 1,710 3,650	37 July 7 July 16½ Jan	43 May 10½ Jan 29¾ Dec
McColl-Frontenac Oil Mitchell (Robt) Molson Breweries Ltd class A	43 22½ 28 27¾	41¼ 43 19¼ 23 27 29	750 7,377 14,850 1,190	15 Aug 21¾ Jan 12¼ July 21 Jan	17 Jan 44½ Oct 19½ Dec 29 Oct	East Kootenay Power 7% pfd100 Fanny Farmer Candy Shops Inc	12½ 	60 60 32 32 12 12½ a22¾ a22¾	15 200 2,600 15	38 Jan 31 Dec 91/8 Jan 118 Aug	68 Oct 37¼ May 15% Oct 126 Jun
Montreal Locomotive	27 175/8	27 27¾ 20¾ 27¼ 16½ 175% 78 78	1,130 810 2,345 65	25 4 Mar 25 July 15½ Nov 37% Jan	29¼ Oct 29 Feb 225% Apr 90 Jun	Fleet Mfg Ltd Ford Motor Co of Canada class A Great Lakes Paper Co Ltd com	1.70 52%	1.50 1.70 50 52½ 31 33	10,200 3,142 6,995	95c July 24¼ Jan 14¼ May	1.75 Aug 58 Aug 32 Dec
National Breweries common	21	20 21 37 37 81/4 81/4	4,071 645 625	19 Nov 36½ July 7½ Jun	37 Jan 43 Feb 9 Feb	Hayes Steel Products Ltd. Hydro-Electric Securities Corp. Inter-City Baking Co. Ltd.	10 ====================================	10 10 34 34 4.00 4.00 15 15	481 310 100 175	10 May 28 Jan 3.50 Jan 13 Feb	12¾ May 36½ May 4.25 Apr
Noranda Mines Ltd Ogilvie Flour Mills common 7% preferred	28 ½ 30 76 ½ 23 ½	27 ³ 4 29 27 30 74 ⁵ 8 77 22 24 ³ 4	3,560 891 2,966 5,545	19 July 22 Jan 63 July 19% Mar	30¼ Nov 29 Nov 74¾ Oct 22¾ Oct	International Paints 5% preferred 20 Interprovincial Utilities Ltd 20 Interprovincial Utilities Ltd 20 Investment Faundation Ltd 20	a3.55	46 ³ / ₄ 46 ³ / ₄ 24 24 a3.50 a3.55 18 ¹ / ₄ 19	50 50 175 664	25 Aug 21 Oct 3½ Dec 11 Jan	15 Aug 45 Nov 26 Nov 6¼ Dec
Page-Hersey Tubes	69½ 53	161 166 69½ 70 53 53	110 385 70	165 May 38½ Jan 44 July	175 Feb 70 Nov 53 Nov	Journal Publishing Co of Ottawa Ltd. Lowney Co Ltd (Walter M)	Ξ	a51 a51 a12 a12 14 14 1/8	14 50 810	50 Mar 12¼ Jan 14 Dec	17½ Oct 53 Apr 14¾ Mar 16% Jan
Placer Development 100 Powell River Co 1 Power Corn of Canada	207/8 64	60 63 145 145 19 21 61¾ 64⅓	498 25 2,455 1,755	50½ July 144 July 12½ July 42½ Jan	57 Jan 149½ Feb 18½ Oct 64¾ Oct	MacLaren Power & Paper Co Maple Leaf Milling Co Ltd Maritime Teleg & Tel Co common 10 To preferred 10 McColl-Frontenac Oil 4% pfd 100 McColl-Frontenac Oil 4% pfd 100	13½	$49\frac{1}{2}$ 50 $13\frac{1}{2}$ $13\frac{1}{2}$ $17\frac{1}{2}$ $17\frac{3}{4}$ $17\frac{3}{4}$ $17\frac{3}{4}$	345 450 250 150	35½ Jan 8½ Jun 16½ Jun	51 Nov 13½ Dec 19 Nov
4% preferred100 Provincial Transport	22½ 29% 	21 22½ 28⅓ 30 100 100 14¾ 15	5,332 18,400 35 1,840	15½ Jan 25 Nov 99 Jun 12 Mar	22 Jun 29¼ Nov 101½ Dec 16½ Jun	Mexican Light & Pow Co Ltd com	5 3.00	a98 a99 4 ³ 4 5 3.00 3.00 5 5	15 25 100 100	17¼ Oct 97 Jan 4 Jun 2.10 Aug	18% Jan 100 Mar 5½ Oct 2.90 Sep
Rolland Paper common Royalite Oil Co Ltd Saguenay Paper 41/4 % pfd 100	$\frac{20}{12\sqrt[3]{4}}$	20 20 a13 a13 12 ³ / ₄ 13	1,280 20 4,220	16 Jan 6 Jan 8.80 Feb	20% Jun 14% Nov 15½ Apr	Montreal Refrig & Storage Ltd com * Moore Corp common * Mount Royal Metal Co Ltd *	27 ⁷ / ₈	26 1/8 27 7/8 a 35 a 35 26 1/2 27 1/4 10 1/2 10 1/2	5,920 5 486	4 Aug 17½ July 30 Aug 24 Dec	5 1/8 Sep 26 1/2 Oct 35 Jan 25 1/4 Nov
1st preferred49	29 ³ / ₄ 58 ¹ / ₂ 20	163 103 28½ 30 56½ 59¼ 20 20	15 12,130 665 1,056	102½ Jun 12½ Jan 27 Jan 14 Jan	104 Jan 33 Nov 66 Nov 20 Dec	Newfoundland Light & Power10 Nova Scotia Lt. & Pr. Co. Ltd. com.	=	14 14 a19 a20	300 50 60	9 ³ / ₄ Aug 9 Jan 18 ¹ / ₄ Jan	11¼ Jun 15 Nov 19½ Jun
St Lawrence Paper 1st preferred 99 2nd preferred 1 Shawinigan Water & Pawer com	20½ 104 59½ 35	20 1/4 20 1/2 101 1/2 104 59 1/2 59 1/2 31 3/4 35 1/4	280 1,245 190 8,219	14 Mar 84½ Jan 50¼ Jan 22 July	21 Jan 104 Oct 59¼ Oct	Paul Service Stores Ltd	=	a20 a20 4.50 4.50 16 16 ³ / ₄ 114 115	150 200 81	20 Jun 3½ Dec 12 July 108½ Mar	21¼ Nov 7¾ Feb 16% Dec 113 May
Series B 4½% preferred	46 1/4 a 20	46 47 ¹ / ₄ 51 ¹ / ₂ 51 ¹ / ₂ a20 a20 ¹ / ₄	280 105 52	46½ Oct 51 July 9¾ Mar	32 Dec 48½ Jan 53¼ May 21 Sep	Quebec Tel Corp class A		55 55 7 7 all all 22½ 22½	100 100 85 100	53½ Jan 5½ Oct 9½ Jan 13 Feb	57½ Jun 8½ Jan 12½ Apr 25 Oct
Sherwin Williams of Canada com Sicks' Breweries common Voting trust cffs Simpson class B	25½ 18% 19	25½ 25½ 18¾ 19 18½ 19 31¼ 31¼	75 2,160 400 25	19 July 19 Dec 18 July	26 Dec 22¼ Jun 22 Apr	Russell Industries Ltd	17 a120	a18 a18 23½ 23½ 17 17 a120 a120		17½ Apr 18 Jan 11 May 113 Jan	19 Jun 23½ Dec 16 Dec 120 July
Southam Press Co	100 a19 271/8 12	100 100 a19 a19 26 27 1/8 11 1/8 12 1/4	20 405 310	24 May 98 July 19 Dec 19 Jan	30½ Oct 101 Dec 22¼ Apr 27½ Nov	Twin City Rapid Transit Co	33c 11¼ 18¾	32c 36c 11¼ 11¼ 18¼ 18½	69,500 5 625	20c Jan 10 Feb 13½ Aug	57c Nov 13¼ May 20 Oct
Steel Co of Canada common Preferred5	34½ 35	95 95 33% 35½ 34½ 35	6,035 20 7,960 3,410	7½ July 90 Feb 20 Mar 20½ Mar	12¾ Dec 95 Apr 30 Dec 30½ Dec	Class B United Corporation class B United Securities Ltd. 100 Westeel Products Ltd.	42 40 38½	42 42 40 40 36 38½ 33 34	10 3 155 50	36 Feb 26½ Apr 26 Jan 12½ Jan	37 Nov 30 Nov 36 Oct 43 Aug
Thrift Stores Ltd Tooke Brothers United Steel Corp Wabasso Cotton	7 91/8 25	26 26 ½ 5½ 7¼ 9 9¼ 24 25¾	1,105 2,330 5,384	14 Feb 5 Mar 6½ Jan	27 Dec 6 Nov 9¼ Oct	Wester Products Ltd	14½ 25	$\begin{array}{ccc} 17 & 18 \\ 14\frac{1}{2} & 15\frac{1}{2} \\ 25 & 26 \end{array}$	1,959 109 327	16¼ Aug 14 Jan 14 Jan	20 Oct 17¼ Jan 22 Mar
Walker Gooderham & Worts • Weston (Geo.) com • 4½% preferred • 100 Wilsils Ltd	55 	54% 56½ 31 31 100 100	4,715 3,098 150 50	13 July 36½ Jan 23¾ Aug 100 Nov	21 Dec 58 Oct * 32 Nov 101 Oct	Alta Mines Ltd1 Anacon Lead Mines Ltd Ascot Metals Corp Ltd	2.75 2.25	6c 61/8c 2.55 2.82 2.09 2.32	1,000 43,200 24,900	4c July 43c Jan 50c Mar	18c Aug 5.00 Jun 2.65 Jun
Winnipeg Electric common	133/4	a18 a18 30 ¹ / ₄ 38 ¹ / ₂ 13 ³ / ₄ 14	70 3,815 435	15½ July 30 July 13 Apr	19 Jan 42¼ Apr 17 Apr	Base Metals Mining Corpn Ltd Beatrice Red Lake Gold Mines Ltd1 Belle Chibougam Mines Ltd1	55c 4c 41c	37½c 37½c 47c 59c 3c 4c 39c 43c	7,000 62,900 6,000 23,300	13c Jan 20c Mar 2½c Aug 36c Sep	63c Mar 62c Sep 5c May 92c Jun
Banks— Usanadienne10 a	20¾ a	27% 28 20½ a20¾	75 382	27¼ Sep 20 Jan	29 ½ Jan 21 Aug	Bouzan Gold Mines Ltd 1 Cartier-Melertic Gold Mines Ltd 1	10½c	6c 8c 10c 11½c 5c 5c	2,000 73,200 5,000	2c Jan 5c May 2½c Jan	28c May 14c Jan 7½c Jun
In In In In In In In In	27 ¹ / ₄ 31 43 ¹ / ₂	27 1/8 27 1/4 36 36 30 31 43 1/2 43 1/2	928 90 2,415 175	24½ Jan 30¼ Jan 27 Jan 39 Jan	28 Nov 35 Nov 31 Oct 4614 Nov	Central Mantoba Mines Ltd 1 Centremaque Gold Mines Ltd 1 Century Mining Corp Ltd 1 Cheskirk Mines Ltd 1	13c	23c 23c 10½c 13c 4c 4c 9½c 12c	500 4,260 500 14,500	7c Oct 534c Feb 3c Feb 5c Mar	85c Oct 23c Jun 11c Jun 14c Oct
Royal	301/4	29 % 30 3 k 42 ½ 43	2,275 520	27 Jun 39 Mar	30½ Oct 43½ Nov	Consolidated Candego Mines 1 Consolidated Central Cadillac Mines 1 Cortez Exploration Ltd 1	64c 8c 5½c	64c 72c 7½c 8½c 5½c 5½c	125,950 18,200 3,500	27c Oct 4c Feb 3c July	62c Dec 10c Jun 8c Jan
Description and page 11.					4						

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JANUARY 12

		1		RAN	GE FOR WEEL	ENDED JANUARY 12				www.fs.cr	
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1950		Friday Last Sale Price		Sales for Week Suares	Range for	
Courner Mining Co Ltd.	17 1	Low High 10c 10c	3,000	Low 9c July	High 25c Jan	Pa. Aunor Gold1 Auto Electric common	3.35	Low High 3.00 3.35 7% 7%	8,925 410	Low 2.75 July 5½ Jan	High 3.80 Apr 71/4 Nov
Dome Mines Ltd Donalda Mines Ltd East Malartic Mines Limited East Sullivan Mines Ltd	1 =	16½ 17⅓ 50c 56c 1.55 1.55 7.50 8.70	1,025 8,500 1,000	13 ¼ July 40c July 1.17 Dec 4.45 Feb	20¼ Jan 70c May 2.52 Apr 8.75 Oct	Class A	7 21½c	7 73/8 5 5 21½c 243/4c	100 205 13,400	634 Nov 334 Jan 14c July	7% Mar 5 July 38c Oct
Elder Mines Ltd Eldona Gold Mines Ltd Falconbridge Nickel Mines Ltd	1	52c 56c 22c 24c 10c 101/4c	31,425 1,500 3,000 550	35c July 22c Sep 4.25 Feb	71c May 47c May 8.25 Nov	Dagamac Mines	6½c 31	5 ³ 4c 6 ¹ / ₂ c 30 31 ¹ / ₄ 44 44	12,400 1,475 40	5c July 271/8 Feb 385/8 Jan	11% c May 31¼ Nov 46¼ Oct
Fontana Mines (1945) Ltd	1 <u>-</u> 1 3c 1 7%c	3½c 8½c 3c 3½c 7½c 7½c	58,000 5,600 2,000	2c Nov 2c Dec 5c Feb	7½c Jun 6¼c Jun 10c Oct	Bank of Toronto 10 Parnat Mines 11 Barymin Co Ltd 11	1.12 94c	42¾ 44¾ 90c 1.14 80c 95c	635 63,480 9,750	38% Jan 85c July 50c Aug	44 Oct 1.88 Apr 1.00 Nov
Hollinger Cons Gold Mines Ltd Jack Lake Mines Ltd Jaculet Mines Ltd	5 1134 1 1 34c	10 ³ / ₄ 11 ³ / ₄ 4c 4c 30c 36c	5,110 4,500 115,802	8.50 July 2c Jan 28c July	11½ Sep 7½c Jun 60c May	Base Metals Mining Bathurst Power class A Class B Party Bros	55c 41 ¹ / ₄ 19 12	48c 58c 41 42 17½ 19 10¾ 12	360,350 645 550 1,924	20c Mar 245% Jan 614 Feb 91/2 Aug	63c Sep 42½ Dec 17 Dec 14 Jan
Joliet-Quebec Mines Ltd (Un) Kayrand Mining & Dev Ltd Kerr-Addison Gold Mines Ltd	1 20c 1	a86c a95c 18½c 23c 17¼ 1758	6,100 80,500 200	37c July 1434c Nov 14 July	1.21 Nov 32½c Jun 20¾ Mar 6.80 Nov	Beatty Bros	40 59c	39½ 40¼ 55c 61c 3.75 4.10	12,150 134,550 1,100	38¼ Sep 48c Dec 3.50 Dec	42% Jun 55c Dec 8.50 Jan
Labrador Mining & Explor Co Ltd Ladulama Gold Mines Ltd Lake Rowan (1945) Mines Ltd Lake Shore Mines Ltd	* 48c 1 8c	6.30 7.00 41c 48c 8c 8½c 9.75 10	5,300 66 850 7,000 1,460	4.00 Mar 30c July 5c Jan 8 Dec	1.33 Jun 20c May 14 Jan	Berens River1 Bevcourt Gold1	35c	33c 36c 42c 46c	5,300 59,400	26c Sep 24c Feb	44c Jan 76c Jun
Lavalie Mines Ltd Lingside Gold Mines Ltd	1 26c 2	22 ½c 29c 4c 4½c	41,500 1,500	24½c Dec 3c Dec	42c Nov 7½c May	Bidgood Kirkland Gold 1 Bobjo Mines 1 Bonetal Gold 1 Bonville Gold 1	5c 13¼c 54c 7½c	4%c 5%c 13%c 15c 47c 55c 5%c 9c	23,103 19,400 10,300 67,700	4c Jan 9½c Aug 35c Sep 2c Jan	8c Oct 16c Apr 64c Apr 25c May
Louvicourt Goldfields Ltd	1 91c 1	21c 25c 91c 1.06 2.50 2.50 53 58	31,800 7,500 500 240	12c July 40c July 2.08 Dec 51 July	30c Mar 1.47 Oct 3.10 Mar 66% Jan	Bordulac1 Boymar1 Bralorne Mines*	7c 10c 6.75	7c 7c 10c 12c 6.10 6.75	5,600 5,200 3,758	6c Dec 7½c Nov 5.75 Dec	23c May 25c Jan 10 Jan
McIntyre-Porcupine Mines Ltd Merrill Island Mining Corp Ltd Mining Corp of Canada Ltd Montauban Mines Ltd	1 55c	53 58 53c 55c 18¼ 18% 38c 47c	11,100 920 32,730	41c Dec 10 1/8 July 32c Dec	83c Oct 18¼ Dec 58c Dec	Brantford Cordage class A° Class B° Brazilian Traction Light & Pwr com.•	$15\frac{1}{2}$ $12\frac{1}{2}$ $22\frac{3}{8}$	15½ 15½ 12½ 12½ 22⅓ 22¾	100 200 10,638	14¼ Aug 55% Aug 19% Jan	15½ Dec 13 Dec 24½ Jun
Nechi Cons Dredging Ltd	1 45c 1 2.95	33c 45c 1.00 1.20 2.82 3.10	15,600 400 16,600	25c Dec 95c Mar	85c Mar 3.00 Nov	Brewis Red Lake1 British American Oil common* Preferred25	31 1/4	10c 12½c 30¼ 31½ 29 29 88 90	30,700 7,702 50 65	3c Mar 25% Jan 25% Jan 88 Aug	16c Jun 32½ Jun 32 Jun 91½ Jun
New Formaque Mines Ltd New Goldvue Mines Ltd New Pacific Coal & Oils Ltd	1 34½c 1 * 1.50	32c 38c 29c 29c 1.40 1.65	38,800 1,500 36,995	20c Nov 19c July 451/4c July	99c Jun 50c May 2.00 Oct	British Columbia Elec 4% pfd	90 99 ³ / ₄ 6 ¹ / ₄ 14 ³ / ₄	99 100 ½ 5¾ 6½ 14½ 14¾	125 25,075 160	99 July 2.75 Jan 11 July	103 Sep 6.00 Dec 14% Oct
Nocana Mines Ltd	4.65	22c 23c 4.55 4.90 7 ³ / ₄ c 19 ¹ / ₂ c 1.25 1.50	25,300 9,000 6,000 1,500	16c Dec 2.50 Mar 14½c Aug 1.22 Dec	35c Oct 5.00 Oct 17½c Aug 2.32 Apr	Class B* British Columbia Power class A*	291/2	10 11 28¼ 30 4.35 4.50	1,710 1,659 2,475	6 Jan 27½ July 2.70 Feb	10 Sep 32% Jun 5% Jun
Pandora Cadallic Gold Mines Ltd		3c 3¼c 2.65 2.65 63c 65c	2,500 100 5,500	3c Oct 2.00 Nov 29c Dec	7c May 4.00 Feb 40c Dec	Class B British Empire Gli Broulan Porcupine Bruck Mills class A	46c 83c 20	45c 46c 70c 85c 19 20	11,300 39,800 455	42 %c Dec 49c Aug 15 July	70c Sep 73c Sep 19½ Feb
Porcupine Prime Mines Ltd	l 39c l 21c 1	22c 24c 35c 40 4c 7½c 23c	1,000 35,500 11,600	15c Dec 27c Dec 15¼c Mar	93c Sep 58c Oct 28c May	Class B	11½ 90 1.40	10 12 9c 11c 1.25 1.44	1,525 18,900 5,580	6 July 8c Dec 1.00 July	9 Oct 20½c Jun 2.28 Apr
Quebec Manitou Mines Quebec Yellowknife Gold Mines Ltd Quemont Mining Corp Ltd Royran Gold Fields Ltd	271/4	2.45 2.45 4 ³ / ₄ c 4 ³ / ₄ c 26 ¹ / ₂ 27 ¹ / ₂ 10c 10 ¹ / ₈ c	200 2,000 1,150 15,833	75c May 2½c Jan 18¾ July 9c Dec	2.85 Nov 19c May 26½ Oct 28c July	Buffalo Canadian* Buffalo Red Lake1	25c 32	23c 27c 5c 5½c 31 32	51,000 5,000 830	8c Jan 4%c Mar 29 Aug	37½c Oct 11½c May 36 May
Santiago Mines Ltd50 Shawkey (1945) Mines1 Sherritt-Gordon Mines Ltd	c 5c 24c 1 3,45	47%c 51/2c 24c 24c 3.35 3.75	26,425 10,000 78,080	3½c Dec 20c Nov 1.70 July	14c Jan 42c May 3.00 Nov	Building Products Pulidog Vellowknife Gold 1 Bunker Hill Burington Steel Burns & Co class B	20c 20½	20c 22c 10 ³ 4c 10 ³ 4c 19 ¹ / ₂ 21 ³ / ₄	8,550 1,000 2,170	16c Aug 3 %c Mar 14 ¼ Jan	556 Jun 14%c Nov 19 Nov
Silver Miller Mines Ltd Siscoe Gold Mines Ltd Siscoe Gold Mines Ltd	. 70c	1.00 1.00 60c 73c	1,000 50,950	57c Feb 31c Mar	1.03 Jun 64c Nov	Burns & Co class B Burrard class A Calder Bousquet	30	$30 \ 31\frac{1}{2}$ $7\frac{1}{2} \ 7\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{3}$ $15\frac{3}{8}$	197 40 3,000 50	17 Feb 7 Jun 5½c Oct 12½ July	33 Dec 8½ Oct 16c Apr 15 Nov
Sladen-Malartic Mines Ltd Stadacona Mines (1944) Ltd Standard Gold Mines Ltd Steep Rock Iron Mines	40c	59c 59c 38c 41c 10c 10c 8.10 8.25	3,500 7,366 3,000 4,100	55c Jun 32c Dec 6c Jan 2.40 Mar	1.06 May 62c Jun 27c Jun 8.25 Dec	Calgary & Edmonton	6c 89c	7.95 9.50 5c 6c 80c 9434c	18,293 11,500 35,385	6.50 July 4c July 39c July	8.90 Jun 9c May 1.45 Sep
Sulfivan Cons Mines Ltd50 Surf Inlet Cons Gold Mines50 Tororit Silver Mines Ltd	1 3.25 c 14½ c 1	2.98 3.40 13c 14½c 1.32 1.50	37,050 39,500 22,100	2.32 Feb 5c May 80c July	3.30 Oct 15c Apr 1.40 May	Calnorth Oils Caivan Petroleums Ltd Campbell Red Lake1	24c 4.45 2.60	21c 24c 4.10 4.65 2.50 2.65	4,000 3,700 11,350	8c May 3.40 Dec 1.75 Dec	36c Sep 6.10 Jun 3.25 Jan
Trebor Mines Ltd United Asbestos Corp Ltd Upper Canada Mines	1 1.10 1	9c 10c 1.06 1.10 2.00 2.00	14,500 105,500 500	5c Jun 40c July 1.82 Aug	14¼c Jan 1.24 Nov 4.00 Apr	Canada Bread common b B preferred 50 Canada Cement common c Preferred 20	50 571/4 291/2	$\begin{array}{ccc} 3.00 & 3.00 \\ 49 & 50 \\ 55\frac{1}{2} & 59 \\ 29\frac{1}{2} & 29\frac{3}{4} \end{array}$	572 195 1,010 365	2.25 July 35 Aug 34 Jan 29 May	3.00 Aug 43 Dec 55 Dec 30 Sep
Ventures Ltd Vilbona Gold Mines Ltd Waite Amulet Mines Ltd Wendell Mineral Products	1 13c	1¼c 13c 10c 13c 1158 12¼ 40c 45c	6,300 24,750 2,100 127,000	6.50 Aug 2c Feb 8 Feb 24½c May	10 Dec 29½c May 11% Oct 54c Jun	Canada Foils common	28 1/2	6 6 11½ 11½ 28½ 28½	160 175 10	5 Feb 11 Nov 26 Jun	7 Nov 13 May 28½ Feb
Oil Stocks—	1 30c 2	19 ½c 33c	14,500	13c Mar	72c Jun	Canada Iron Foundry common10 Canada Malting* Canada Northern Power*	21 51 11	20 213g 50 51 11 11	5,830 285 510	19½ Dec 47 Jan 7 July	35 Nov 54 Dec 121/4 Jan
Anglo-Canadian Oil Co Ltd Calgary & Edmonton Corporation Ltd Central Leduc Oils Ltd	9.70	4.75 5.60 8.90 9.75 2.40 2.40	3,925 2,500 100	3.85 Feb 6.45 July 1.17 Feb	6.35 Jun 8.85 Jun 3.85 Oct	Canada Packers class A* Class B* Canada Permanent Mortgage20	36	42 ³ / ₄ 42 ³ / ₄ 36 36 ¹ / ₂ 50 50	50 560 355	33¾ Mar 19 Jan 45 July	43 Nov 38½ Nov 50 Nov
Decalta Oils Ltd. East Crest Oil Co Ltd. Carnet Oils Limited. Gaspe Oil Ventures Ltd.	1	23c 23c 1 ³ / ₄ c 12c 1.35 1.35 1.50 1.65	1,000 6,000 100 2,600	13c Apr 5c Mar 1.50 Oct 1.22 Jan	25c Nov 14½c Nov 1.60 Sep 1.88 Feb	Canada S S Lines common	25 ³ / ₄ 45 63	25 25 ³ / ₄ 43 ⁷ / ₈ 45 62 65	479 478 941	14 Jan 33½ Jan 30¼ Jan	25 Sep 45 Nov 65 Dec
Home, Oil Co Ltd	14 ³ / ₄	14¼ 15 20c 23c 1.30 1.30	2,725 36,000 1,000	1034 Feb 20c Nov 1.03 July	1634 Sep 38c Sep 1.50 Jun	Canadian Bakeries ° Canadian Bank of Commerce 10 Canadian Breweries *	27 ¹ / ₄ 17 ³ / ₈	9 ³ / ₄ 9 ³ / ₄ 26 ⁷ / ₈ 27 ³ / ₄ 17 17 ⁷ / ₈	43 3,215 6,278	6 July 25 Jan 16% Dec 17½ Aug	12 Oct 29 Nov 23¼ Feb 26 Nov
Pacific Petroleums Ltd90	c 1 8.35	2.15 2.25 8.10 8.50	1,900 3,200	1.65 Mar 4.20 Mar	2.21 Jan 8.25 Oct	Canadian Canners common • Canadian Car common • Class A - 20 Canadian Celanese common • Class Canadian Celanese common • Canadian	26 1/4 15 16 58	25 26 \(\frac{1}{4}\) 13 \(^3\)4 15 16 16 \(^1\)2 55 \(^3\)4 58	7,060 600 865 1,630	10 July 14 Apr 29 Feb	15½ Oct 17½ Oct 51½ Nov
Pan Western Oils Ltd	1 95c	43c 49c 87c 95c 9c 9c 24c 25c	131,700 1,825 2,000 4,000	18c Jan 80c Dec 9½c Mar 19c Dec	59c Jun 1.05 Nov 18c Jun 28c Aug	Preferred25 Canadian Dredge* Canadian Food Products common*	37¾ 31 3.50	37 ³ / ₄ 38 27 ¹ / ₄ 31 3.50 3.80	610 1,710 160	37 Dec 22 Aug 3.00 July	40 Jun 29½ Oct 6.50 Dec
· •						Class A* Preferred100 Canadian General Electric50 Canadian Locomotive*	59½ 	$ \begin{array}{cccc} 7 & 7 \\ 56\frac{1}{2} & 60 \\ 400 & 400 \\ 26\frac{1}{2} & 27\frac{1}{2} \end{array} $	120 130 32 125	6 Nov 55 % Nov 250 Jan 22 July	12½ May 75½ May 400 Dec 30 May
	O Stoc	Funds				Canadian Malartic	70c 19	65c 74c 18 19 99 99½	30,933 1,055 140	58c July 15 July 99 Dec	1.03 May 18¼ Apr 104 Sep
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	The state of the s	.4% preferred100 Canadian Pacific Railway25 Canadian Tire Corp*	24 ⁵ / ₈ 44	36 86 23¾ 24¾ 43 45	20 14,918 285	83 Nov 16¼ Mar 31 Jan	87 May 24 1/4 Dec 41 Jun
Abitibi Power & Paper common 2	45½ 0 24½	Low High 42 \(\frac{1}{4}\) 45 \(\frac{5}{8}\) 24 \(\frac{3}{8}\) 24 \(\frac{5}{8}\)	15,888 3,700	Low 21¼ Jan 22⅓ Jan	High 45½ Nov 25% Nov	Canadian Utilities preferred100 Canadian Vickers Canadian Wallpaper class B	102 1534	102 102 14 1/8 16 1/8 14 14	45 19,107 175	101 Dec 11% Aug 12% Nov	103¼ Jun 14¼ Oct 14 Jun
Acadia-Atlantic class A Preferred 10 Acadia-Uranium Acme Gas & Oil	0 102 1 52c	25½ 26¾ 102 102 49c 53c 9c 12c	2,265 26 38,475 19,200	21 July 100½ Apr 21c July 4¾c Jan	25½ Jun 105½ July 1.02 Nov 19½c Nov	Canadian Wirebound class A	1.30	27 28 1.09 1.30 2.05 2.55	100 6,000 7,150 32,900	25 Apr 90c Dec 1.80 July 1.00 Feb	29 Oct 1.45 Feb 2.60 Jun 3.85 Oct
Akaitcho Yellow Knife Alberta Pacific Cons	* 10 1 1.30	9% 10 1.18 1.30 37c 37c	400 10,700 616	8½ Jun 70c Jan 23c Mar	11 Nov 1.75 May 60c Jun	Central Patricia Gold Mines 1 Central Porcupine 1 Central Porcupine 1	68c	2.25 2.43 64c 74c 16c 18c 10c 13c	47,100 7,000 27,300	52c July 13¼c July 6c Feb	1.08 Jan 27c Jun 24c Jun
Algoma Steel Aluminium Ltd Aluminum Co of Canada pfd2 Amalgamated Larder	• 105 1 5 251/a	28½ 32¼ 104¾ 107 25 26	5,020 4,998 1,635	13¾ Jan 52¾ Feb 25 Dec	29½ Oct 106 Dec 27¼ Oct	Chateau-Gai Wines* Chemical Research50c Cheskirk Mines1	1.02 11c	8 8½ 96c 1.04 9³sc 12c	475 4,500 92,350	7 % Jan 45c July 4c Jun	9½ Nov 1.37 Feb 15¼c Oct
American Nepheline American Yellowknife	* 1.00 1 7½c	22c 26c 93c 1.04 7c 9c	34,583 69,500 11,000	15c July 43c July 5½c Dec	49c May 85c Nov 14½c May	Chesterville Mines 1 Chimo Gold 1 Chromium **	32c 2.30	46c 58c 29c 34c 1.15 2.30	8,971 59,200 9,185	38c Dec 11½c Feb 66c July	1.78 Jan 40c Jun 1.32 Oct
Anacon Lead Anglo-Canadian Oil Anglo-Huronian Anglo Rouyn Mines	* 5.45 * 14	2.55 2.84 4.65 5.60 10½ 14	48,375 40,910 1,120	44c Jan 3.80 Mar 9.50 Oct	5.00 Jun 6.30 Jun 11¼ Apr	Citra-Lartic Mines Ltd1 Cobalt Lode Silver Mines1 Cochenour Willans1	80c 1.76	15c 18c 77c 89c 1.60 1.81 12 12	77,022 220,350 23,400 150	10c July 57c Nov 1.30 July 9 Jan	18½c Sep 1.05 Aug 2.35 Apr 11 Nov
Ankeno Mines Apex Consolidated Res Aquarius Porcupine	1 43c 1 16c	22c 23c 40c 45c 6c 7 ¹ / ₄ c 14c 17 ¹ / ₂ c	15,000 231,214 53,000 16,000	16c Dec 26c Nov 3½c Mar 12c Jan	32½c Jun 39½c Nov 8½c May 68c Jun	* Cochrane Dunlop common	Ξ	16 16 25 25½ 23½ 27	365 11,423	14 Jan 24 ¼ Mar 13 ¾ July	16½ Nov 26 July 23½ Oct
Argus Corp common	93/4	15c 20c 9 9 ³ / ₄ 77 ¹ / ₂ 79	3,000 3,500 185	10c July 7 July 72 July	23 ¼c May 9¾ Oct 85 Oct	Coin Lake1 Colomac Yellowknife1 Commoil*	16c 4c	14c 16c 3%c 4c 1.55 1.55	4,616 5,500 100	11c Dec 3c July 51c Mar	7c May 1.60 Nov
Arjon Gold Armistice Ascot Metals Corp Ashdown Hardware class B	1 2.23	40c 43c 13c 13c 2.09 2.30 16 16 1/4	38,700 2,500 257,950 530	21c July 9c Mar 50c Mar	58c Jun 25c Jun 2.63 Jun	Commonwealth Petroleum	978 1.50	1.85 2.00 9½ 10 1.35 1.50 57c 74c	2,100 550 2,100 42,500	1.15 Feb 61/8 Jan 1.20 Aug 55c Dec	2.25 Sep 9½ Dec 1.50 Apr 1.15 Jun
Atlantic Oil Atlas Steels Atlas Yellowknife	1 9c	9c 9½c 2.45 2.70 14% 15½	8,400 14,300 10,454	75% Jan	17¾c. Apr 3.30 Jun 15¼. Dec	Consolidated Astoria1 Consolidated Bakeries* Consolidated Beattle Mines2	12c 7½ 65c	12c 15c 7½ 8 59c 65c	12,500 	7c Aug 7 Dec 7 40c July	20c Oct 9% Jan 78c Oct
Atlas Yellowknife Aubelie Mines Aumaque	-1 3½c	12c 15c 8c 9c 27c 36c	4,000 8,900 87,100	10c Jan 4½c Jan 12c Jan	30c May 13c Mar 66c Mar	Consolidated Cent Cadillac1 Consolidated Cordusun Oils1 Consolidated Duquesne1	97c	7½c 8½c 90c 97c 40c 47c	4,158 37,025	4c Feb 62c Nov 40c Dec	10c May 88c Dec 1.05 May
For footnotes see page 41.			11-1-1-1		3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		1 (1	1.13			

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED JANUARY 12

STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares		Year 1950	STOCKS	Friday Last	Week's Range	Sales for Week		
Consolidated Howey Consolidated Lebel Oro Consolidated Mining & Smelting Consolidated Press class A Consolidated Reses class A Consolidated Rochette Consumers Gas Conwest Exploration Corby (H) Distillery class A Class B Corrugated Paper Box preferred Cosmos Imperial Mills Cournor Mining Craig Bit common Crestaurum Mines Croinor Pershing Crow's Nest Coal Crow's Nest Coal Crow's Nest Coal Crowwhore Patricia D'Aragon Mines Davies Petroleum Davies Petroleum Davies Leather class A	1 48c 15 129 ½ 2 7 ½ 1 160 1 195 1 10 1 10 1 10 1 14c 1 128 1 15c 1 15c 1 15c 1 46c	Low High 43a 49c 8½c 9c 127½ 130 634 7½ 16c 16c 16c 1.85 2.10 111 102 102 17½ 18½ 10 10 106 106 734 8 100 14c 35c 40c 12¼c 15c 13c 19c 18c 40c 21 221 21	20,460 14,832 3,465 625 500 413 30,485 5 420 2,6600 225 6,950 7,100 5,700 5,700	Low 35c July 8c May 91 34 Mar 5 34 July 12c Dec 160 25 Jan 1.01 July 8 July 8 44 Jan 100 Feb 14 34 Jan 10c Dec 115 Aug 47 Apr 7c Mar 10c Mar 18c Dec	High 65c Apr 27c Jun 130 Nov 7 Nov 30c Jun 177 May 2.10 Nov 13½ Oct 13¾ Oct 11½ Oct 11½ Jun 25c Jan 9¼ Apr 25c May 127½ Nov 56 Oct 26c Jun 31c Apr 42c Jan	Hedley Mascot Heva Gold Mines Highland-Bell Highland-Bell Highbridge Mining Highwood Sarcee Hinde & Dauch Hollinger Consol Home Oil Homer Yellowknife Hosco Gold Mines Howard Smith Paper preferred 5 Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hunts class A Imperial Bank Imperial Oil Imperial Tobacco of Canada ordinary 4 % preferred 2 Indian Lake	1 54c 1 8c 1 96c 4%c 11c 25c 11/4 25c 29 5 12/4 5	50 of Prices Low High 52c 54c 7½c 8½c 85c 1.07 4¾c 5c 10c 11c 124½ 25 10½ 11¾ 10c 12c 6c 61½c 49½ 49½ 50c 50c 58¼ 61 23½c 30c 7½ 7½ 25 25 12¼ 12¾ 29¼ 21¾ 225 25 12½ 25 25 25 12½ 5½c	17,000 17,950 13,500 28,000 5,910 5,950 20,005 7,950 2,000 7,950 2,000 85,500 1,280 18,803 14,430 945 2,500	22c July 5c Sep 58c Mar 4c July 6½c Mar 16½ Jan 8.50 July 12½ July 4c Mar 5c Aug 48¾ Feb 25c July 41¾ Mar 13c Sep 6½ Nov 30½ Jan 21¼ Jan 12¼ Oct 24¾ Dec	### Type ### Type
Class B Decalia Oils Ltd	24c 22c 1.60 1.16 14½c 40c 29½ 17¼ 	22c 24c 21½c 25c 1.26 1.60 1.10 1.40 13½c 15c 29c 40c 285% 30¼ -31 31½c 4.75 4.75 13 13 13 1½ 31½ 4.75 4.75 2.25 3.00 9.99 9.9½ 143¼ 153% 25 25 1.02 102½ 102½ 102½ 102½ 102½ 102½ 102½ 10	10 200 32,000 74,500 3,900 30,500 93,750 7,055 11,890 1,450 130 100 8,822 23,334 4,480 50 50	20 Jun 6 3/4 July 10c Jan 22c Dec 1.12 Dec 40c Feb 6c Feb 6c Feb 28c Mar 193/4 July 25 4/4 Aug 7½/2 Dec 20/1 Feb 11½ Oct 29½ Sep 26½ Jan 1.25 Dec 9½ Dec 7½ July 20 Feb 100 July 5 Jan	24 Jan 9½ Dec 26¼c Nov 42c Oct 1.90 Apr 1.75 Oct 18½c Nov 58c May 32 Nov 20¼ Jan 31½ Dec 7½ Apr 5.25 Oct 14 Nov 31 Mar 42 Nov 2.00 Dec 102 Sep 17½ Nov 26 Nov 105 Nov 9 Dec	\$1.69 preferred 3 Ingersoll Machine class A. Inglis (John) & Co. Inspiration Mining International Bronze Powders com International Metals class A. Preferred 10 International Milling preferred 10 International Milkel Co common International Petroleum Jacknife Gold Jack Waite Mining Jaculet Mines Ltd Jellicoe Mines Joburke Gold Jollet Quebec Mines Jupiter Oils Ltd Kayrand Mining Kelore Mines Kelvinator of Canada	2 8½ 2 28½ 2 31½ 4 14½ 1 45c 6 48 0 100 1 100 1 41¼ 6 5½ 6 5½ 6 121½ 6 766 1 20c 6 136	28 29 31 31½ 9 9 14½ 14½ 43c 47c 8 8½ 41 48½ 103 103 100 100 41½ 42½ 14 14½ 5c 5½c 17c 21½c 30c 36c 15c 17½c 8c 9¾c 8c 9¾c 17c 21½c 15c 55c 70c 77c 18c 22c 16 16¾	620 4100 25 200 7,750 120 6,335 255 17,500 6,500 34,902 55,966 40,100 41,920 38,250 13,400 525	3c Feb 28½ Dec 31 Dec 7 9½ Jan 30c Aug 4 Feb 26 Mar 101¾ Jan 97½ Apr 8½ Jan 4½c Aug 13c Dec 20c Jan 4½c Aug 13c Dec 20c Jan 4½c July 55c July 55c July 55c Dec 6c Feb 15 Dec	7½c May 40 Jun 41 Jun 9 Dec 15 Aug 52c Nov 10 Nov 45 Nov 104½ Jun 104 May 39½ Dec 114 Dec 116 May 21c Jun 62c Jun 15c Apr 17c May 1.22 Nov 85c Sep- 20c Nov 20½ Aug
Preferred	30 ³ 4 13 ³ 4 15 11 ¹ ½ 55 ¹ ½c 6c 11 ⁷ %c 20c 1.55 8.50 6 ³ 4 20½ 53c 20½ 23c	47 47 47 284 31½ 20½ 211 41½ 15½ 15½ 175 176 10 113¼ 49c 58c 9 9 5½c 66c 10½c 12c 19c 20c 10½ 55% 65¼ 7 5½ 55% 61 61 20 20½ 48c 56c 22c 25c	50 13,068 2,660 210 1,975 15 1,465 96,600 60 15,600 43,750 10,550 55,750 124,828 3,385 200 685 38,800 48,425	431½ Feb 163½ July 10 Sep 20 Dec 10 July 173 Jan 7½ July 30c July 7% Sep 5c July 7c Sep 4c Feb 16½c Dec 1.15 Dec 4.40 Feb 3.50 July 4.50 May 4.50 May 4.52 Feb 33c July 21c July 21c July	48½ Nov 29 Nov 13½ Nov 13½ Nov 23 Jun 13 Oct 175 Jan 11½ Jan 73c May 11 Apr 9¼c Jan 20c May 14¾c Nov 31c Jun 2.65 Apr 8.75 Oct 7¾ Oct 6.75 Jan 59 Nov 20 Oct 74c May 47c May	Kenville Gold Kerr-Addison Kerr Lake Keyboycon Mines Ltd Kirkland-Hudson Kirkland-Hudson Kirkland Lake Kroy Oils Ltd Labatt (John) Ltd Labrador Mining & Exploration Ladulama Gold Mines Lake Dufault Mines Lake Fortune Gold Lake Lingman Lake Osu Mines Ltd Lake Rowan (1945) Lake Rowan (1945) Lake Shore Mines Lake of the Woods Milling common La Luz Mines Lamaque Gold Lang & Sons Lapa Cadillae Lapa Cadillae	181/4 15c 1.06 88c 181/2 6.90 48c 98c 5c 25c 24c 25c 1 10/4 35c 35 35 2.20 5.90 6.90 6.90 6.90 6.90 6.90 6.90 6.90 6	13a 15c 15c 18½4 35c 35c 15c 16½c 16 40c 40c 89c 1.06 687c 90c 18¼ 18½ 6.10 7.00 41c 49c 98c 1.03 22c 27c 22c 27c 22c 27c 25c 6.00 10 32c 38c 35 35 2.01 2.30 5.25 6.00 15½ 16 5c 5c 45c 16 5 5c 5c 16 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	29,300 26,825 1,000 23,000 1,500 64,235 8,800 6,200 1,000 10,500 16,476 25,350 16,476 25,350 16,371 21,350 16,478 21,350 2,976 20,350 2,976 2,97	4½6 Mar 13¾ July 21c July 7c Aug 35c Dec 75c Dec 76c Nov 17½ Dec 3.80 Oct 30c July 65c July 3c Jan 22c July 17c Oct 5½c Feb 8.00 Dec 2½c Dec 24 Aug 1.42 Aug 1.50 Dec 2½c Aug	24c Oct 20% Mar 30c Nov 36c Sep 8c Mar 1.44 Jan 20 Jan 20 Jan 1.34 Jan 1.34 Jan 1.4c Jun 49c May 85c Jun 21c May 14¼ Jan 25c Jun 28 Jan 2.40 Jan 7.75 Apr 19¼ Jan 6c Nov
El Pen-Rey	7c 22 10¼ 1.25 10¼ 16¾ 32¼ 32¼ 43½ 5.65 1.65 52 -45 -3.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,065 7,500 225 285 60 103,425 51,630 2,700 1,715 2,525 60 420 6,500 21,947 26,800 2,800 1,000 1,345 38 77,735	7c July 5c July 5c July 5c July 20 Oct 9% July 32c July 4.05 July 29½ Dec 9 Jan 110 July 4c Dec 2.05 Jan 1.00 Jun 24 Jan 7c Aug 28 July 98 Jan 1.89 July 91½ Jan	23½c May 12c Mar 24 Nov 11½ Apr 95c Dec 8.45 Nov 17½ Nov 37½ May 15½ Oct 128 Oct 8c May 6.10 Sep 1.80 Sep 58 Aug 16c May 40¼ Dec 102 Nov 3.20 May 99 Nov	Lapaska Mines Larder "U" Island Mines Laura Secord Lavalle Mines Lawson & Jones class A Class B Leduc-West Leitch Gold Lencourt Gold Lexindin Gold Little Long Lac Loblaw Groceterias class A Class B Lomega Gold Mines Ltd London Hosiery Mills class A Long Island Petroleum Louvicourt Goldfields Lowney (Walter M) Lynx Yellowknife Macassa Mines MacDonald Mines MacDonald Mines MacConald Mines	95c 1.15 95c 1.15 68c 32 32 834c 20c 23c 14 15c 2.25	4%c 4%c 2 2½c 3 14½ 14½ 12½ 222 29c 29c 29c 29c 10c 1134 21¾ 14½ 14½ 14½ 15½ 15½c 5½c 50 71c 114 32 11¼ 32½ 8c 10c 9 9 9 20c 22c 19c 27c 14 14½ 12c 18c 1.90 2.35 90c 1.06	5,500 6,000 489 156,300 25 9,800 17,850 1,000 47,225 1,225 41,128 4,000 84,700 84,700 60 17,500 17,500	3c Sep 2 ½c Sep 13 ¼ Nov 24c Dec 18 Apr 10 Oct 74c Jan 98c Nov 3 ¼c Feb 4 ½c Feb 31c July 30 Mar 6c Nov 7 ½ July 20c Nov 12c Nov 12c Nov 1.80 July 38c July 38c July 39c Nov 12c July 15 Sep 12c Nov	7¼c Oct 7c Feb 17 C Feb 17 Jan 42c Nov 22½ Dec 18½ Nov 1.30 Jun 1.34 Feb 12c Jun 10c Apr 62c Feb 34½ May 33% Oct 23c Sep 26c Dec 21c Mar 16¼ Jun 43c May 3.25 Mar 1.50 Oct
Garnet Oils Ltd. *	2.30 5.25 44½ 18½	1.30 1.40 1.55 1.62 1734 18 105 1061/2 108% 108% 2 2.30 2.50 5.00 5.25 44 45 171/4 19 105 105 17c 19c 6.15 7.15 9c 9c 21/ac 21/2c 24/ac 21/2c 23c 45c 176 9c 276 9c 276 9c 276 9c 276 9c 276 9c 5.75 6.30 5.64/ac	9.200 6,300 1,210 70 65 700 1,612 355 805 20 27.125 32,678 1,000 3,500 24,500 55,700 38,600 22,500 7,700 10,700 36,220 48,500	1.20 Nov 1.20 July 1574 July 100 July 108 Dec 2.00 Juny 4.75 Nov 291½ Feb 17 July 1542 Dec 5c Aug 2c Aug 45c Dec 2ro July 5c Aug 45c Dec 2ro July 5c Aug 45c Mar 374c Sep 2.10 July 46c Sep 2.10 July 46c Sep 2.10 July 475 Sep	1.68 Aug 2.22 Jun 19½ Apr 111 Nov 112 Oct 3.00 Feb 6.35 Aug 47¾ Dec 20 Oct 106 Oct 22c Dec 9.20 May 12c Oct 4c Jun 70c Jun 43a Apr 27¼c May 200 Oct 19c Oct 19c Oct 19c Oct 19c Oct 19c Oct 19d Again	Macfie Red Lake	11½ c 8c 1.28-2.59 18½ 2.60 24c 2.53 106	9½c 12c 7c 8c 1.20 1.37 2.01 2.60 1.8½ 18½ 18½ 2.20 2.70 19c 24c 2.31 2.59 2c 2½c 106 106 14½ 16 13 14 5c 6c 12c 15c 8c 12c 41 43¼ 38c 46c 11 11 10½ 11 19½ 23% 98	66,000 29,000 29,000 784,570 122,970 2,422 8,402 59,175 10,800 7,000 7,000 175 375 4,500 12,560 12,560 10,570 10,720 250 10,800 10,800 17,500 12,560 10,800	5c Jan 6c Dec 83c Nov 1.60 July 9½ Jan 734 Jan 1.90 July 17c Dec 1.80 July 2c Oct 102 May 13% Oct 8½ July 3¼c Aug 10c Sep 7½c Dec 2134 Jan 22c Nov 6¾ Aug 8½ July 12½ July 12½ July 12½ July 12½ July 97 July	12c Oct 23c Jun 1.24 Nov 4.10 Apr 17 Dec 17 Dec 3.20 Apr 60c Feb 3.75 Apr 4c Nov 10614 Dec 16 Nov 131/2 Dec 81/4c Mar 32c Jun 31c May 44% Oct 36c Dec 12 Oct 19 Dec 100 Oct
Goldora Mines	32½ 46½ 13½ 8½c 12c 4c 24 13½ 2½c 14¼ 20¼ 29c	6 1/4 c 8 c 3 c 3 1/6 c 94 96 52 52 ½ 8 1½ 97 12 1/2 c 15c 31 33 46 ½ 47 24 ½ 24 ½ 13 ½ 13 ½ 8 c 10c 12c 16c 33 4 c 4c 1224 12 43 1234 13 ½ 1234 1	61,900 15,300 275 255 690 50 8,100 7,163 50 85 37,000 79,100 2,500 3,715 670 51,560 6,000 1,000 2,730 100 36,220	3½c Mar 2c Oct 33 July 51½ Dec 8¼ Aug 9¼c Sep 14½ Jan 40 Jan 19¼ Aug 13 Dec 7c Sep 7c Sep 7c Jan 3c Sep 16¾ July 12¼ Dec 3.25 Nov 10¼ July 13½ Feb 21c Dec	7c Nov 7c Nov 7c Nov 7c Nov 7d Sep 102 Sep 104 Feb 18 Feb 35c Jun 32½ Dec 49 Dec 26 Feb 13½ Aug 430 Feb 20c May 7½c May 23 Oct 13½ Dec 9½c Dec 4½c May 4.40 Jan 15% Apr 16 Oct 63½c Jun	McDougall Segur	18½ 27¼	42c 42c 53¼ 58¾ 45c 49c 4⅓c 4%c 9c 13⅓c 9c 9c 13⅓c 1.0 4.65 14c 18⅓c 22 25 1.55 1.55 1.60 2.06 18¼ 19 48c 48c 19 19 19 13¾ 13¾ 4 90 90 20 20 25⅓c 40c 16⅓ 18¾ 27⅓ 26¾ 27⅓ 26¾ 27⅓ 26 4.25 4.25	1,000 3,595 9,600 2,000 111,520 1,600 3,350 229,100 40,400 200 200 113 9,600 2,270 1,960 3,60 2,270 1,960 3,60 2,270 2,2	10c Jan 50 July 37c July 3½c Jan 8c Feb 7c Dec 3.00 Jun 3c Jan 1.10 Jan 1.87 Jan 10 Jun 31c Feb 16½ Jan 8 July 85 Mar 12 July 26c July 15 Nov 23¾ Dec 26¼ Dec 3.00 Nov	30c Jun 67 Jan 60c Jan 13½c May 19c Oct 14½c Jun 6.00 Apr 19%c Dec 22.25 Jun 2.35 Dec 18½ Dec 66c Sep 20¼ Jun 14 Dec 93½ Feb 20 Dec 47c Mar 22½ Apr 25¼ Nov 27¾ Mar 4.00 Nov
Harding Carpets Harricana Gold 1 Hartz (J F) class A Hassaga Gold 1 Head of the Lekes Iron 1 Headway Red Lake 1 Heath Gold 1 For footnotes see page 41.	10½ 9½c 3½c 75c 16c 7½c	10 10½ 8½c 13c 9¾ 9¼ 28c 34½c 68c 78c 15c 18c 7c 8c	680 46,000 130 6,500 83,725 80,300 3,500	8½ July 5c Mar 25c July 44c Nov 3½c Sep 6c Sep	11 Jan 14%c May 47c Jan 65c Dec 17%c Nov 15c Jun	Mylamaque Mincs	10c 12 12½ 28½ 28½ 28½ 1:67	10c 12c 37 37 8½ 8½ 11¾ 12 12¼ 12½ 28½ 28¾ 28 28¾ 1.65 1.78	18,500 105 305 335 535 155 605 24,200	6c Feb 37½ Sep 7% Aug 10% Mar 10½ Apr 27% Mar 19 July 24c Mar	26c Oct 42 Jun 9 1/4 Mar 13 Oct 13 Oct 13 Oct 29 Nov 30 1/2 Nov 3.10 Aug

CANADIAN LISTED MARKETS

						ENDED JANUARY 12					
STOCKS—	Friday Last Sale Pric		Sales for Week Shares	Range for		STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for 1	Tear 1950 High
National Sewer Pipe class Aa National Steel Cara	20%	Low High 461/4 47 271/2 29	50 3,985	Low 37 Aug 191/4 July	High 46 May 30¼ Nov	Siscoe GoldSladen MalarticSlater (N) Co common2	1 67c 1 64c	57c 72c 55c 65c	140,875 31,200	30c Apr 50c Aug	63c Nov 1.05 May
Negus Mines100 New Alger1	1.28 8½c	79c 1.32 103 103 ½ 7¾c 8½c	1,087,655 35 7,364	68c Dec 101¼ Jan 6½c Aug	1.84 Apr 105 Jun 17c May	Southam CoSouth BrazeauStadacona Mines	• 19 • 9c	40 41 17½ 19¼ 8%c 9c 36c 41c	200 975 13,000 2,632	32½ Feb 19 Dec 9c Dec	41 Oct 22 May 18c Jun
New Bidlamaque1 New British Dominion Oil* New Calumet Mines1	1.34 2.90	5c 5½c 1.27 1.50 2.79 4.97	7,700 185,277 86,430	3c Feb 85c July 95c Mar	9c Oct 1.50 Jun 3.05 Nov 1.51 Oct	Standard Chemical common10 Preferred10 Standard Paving common1	12 0 96	11 % 14 95 96 12 34 13 14	3,075 55 1,410	33c Dec 7½ July 86 Jan 12¼ Dec	63½c Mar 12½ Dec 96 Oct 18 Apr
New Dickenson Mines1 New Goldvue1 New Hugh Malartic1	29c 16c	1.12 1.33 27c 29c 15c 17c	24,700 8,925 24,375 3,199	60c Jun 19c Sep 12c Sep 17c Dec	50c May 27c Nov 51c Jun	Standard Radio class A Stanley Brock class A Class B	* 5,1/4 c * 73/4.	5 1/4 C 5 1/2 C 7 3/4 8 5 1/4 5 1/4	275 200 100	4½c Sep 6¾ Oct 4¾ Aug	6½c Apr 8 July 5½ May
New Laguerre Mines1 Newlund Mines1	17c 2.30	19c 23c 15c 18c 1.82 2.40	53,500 60,976 2,000	13 42 Dec 43 Apr 5 Sep	31c Oct 3.70 May 11c Jun	Starratt Olsen Gold Stedman Bros Steel Co of Canada common	1 52c * 17	48c 55c 17 17½ 33½ 35%	20.800 630 5,555	41c Dec 16½ Mar 20 Mar	75c Mar 18½ Sep 30¼ Dec
New Marlon Gold 1 New Mosher Long Lac Mines 1 New Norseman Mines 1 New Norzone 1	19c 14c	6c 7c 14c 19c 12½c 16c 5¾c 7½c	21,755 191,250 11,500	6c July 10c July 3c Jun	20c Oct 32c Apr 10c May	Preferred2 Steeloy Mining Steep Rock Iron Mines	5 35 * 8c	34 1/8 35 1/4 5c 8c 7.80 8.35	4,030 49,200 85,535	20% Feb 4½c Nov 2.25 Feb	30 ½ Dec 10 ½ c May 8.25 Dec
New Pacalta Oils	10¼c	9½c 11c 5¼c 6c 9c 10c	20,250 12,550 6,625	7c July 4c Feb 7c July	12c May 13c Apr 25c May	Sturgeon River GoldSudbury ContactSullivan Cons Mines	1 3.25	16c 16c 6c 6c 2.95 3.45	9,500 9,500 60,023	13c Nov 3½c July 2.31 Feb	25c Jun 8%c May 3.30 Apr
Nib Yellowknife1 Nichoison Mines5 Nipissing Mines5	24c 2.71	5c 5c 22c 29c 2.05 2.71	1,000 269,400 13,400	2¾c Jan 16c Dec 90c July	12c May 79c Apr 1.75 Dec	Supertest Petroleum ordinary Ordinary registered		78c 87c 75 75 73 73	21,000 285 160	40c Mar 60c Jan	1.20 May 1.36 Oct
Nisto Mines Ltd1 Nor-Acme Gold1 Noranda Mines*	76 1/2	90 90 74 76½	322,650 1,900 7,180	31c Nov 85c Dec 63c July	42c Dec 1.05 Nov 74 ¹ / ₄ Oct 5 ¹ / ₂ c Oct	Surf Inlet50 Sylvanite Gold Taku River Tamblyn Ltd common	. 1.31 • 7c	12c 16c 1.12 1.35 7c 7c 30½ 32	134,000 45,015 500 210	3c Jan 1.02 Dec 4½c July 28½ Mar	15½c May 1.66 Jan 14½c Fen 32¼ Oct
Norgold Mines 1 Norlattic Mines 1 Normetal Mining 1 Norpick Gold 1	41½c 4.70	3½c 3½c 34c 41½c 4.55 4.90 5c 6c	4,000 51,600 42,236 17,500	2½c Oct 25c Nov 2.46 Mar 4c Nov	77c May 5.00 Oct 9c May	Preserred 5 Teck-Hughes Gold Mines 5 Theatre Properties 5	0 50 1 2.30	50 50 2.10 2.38 4.50 4.50	60 25,521 100	2.03 Dec	3.65 Apr
Northern Extension ** North Denison Mines ** North Inca Gold ** 1	18c	16c 17c 17c 21c 7c 7 ³ / ₄ c	1,200 109,450 12,000	9c Feb 6¼c Feb 6c Dec	22c Nov 37c May 18½c Jun	Thompson-Lundmark Toburn Gold Tombill Gold	* 8¼c 1 34c	7c 9c 31c 34c 23c 26c	60,2J0 7,650 - 6,610	o'4c July 27c Aug 17 ¹ / ₄ c Jan	17c May 45c May 47c May
Northland Mines (1940)1 North Star Oil common* Preferred5	7c 8¾	6c 8c 8 ³ / ₄ 9 5 ¹ / ₂ 5 ⁵ / ₈	23,000 495 200	4½c July 7½ Feb 5½ Dec	12c Oct 11 ³ / ₄ Feb 6 Mar	Toronto Elevators Toronto General Trusts new2	1 1.45 * 11 ³ / ₄ 0 38	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	32,100 4)5 175	934 Sep 37 Dec	1.39 May 12 Nov 37 Dec
Nubar Mines Ltd	33c 31c	29c 35c 30c 38c 1.25 1.53	30,298 82,050 27,955	24c Aug 15c Aug 1.20 Dec	42c Sep 43c Oct 2.33 Apr	Toronto Iron Works common Class A Towagmac Exploration	* 14 1	12% 12% 13½ 14 8½c 9c	50 970 2,500	11 Mar 10¾ Mar 6c Aug	14 Dec 14½ Nov 17c May
Ogama-Rockland Oil Selections Okalta Oils	18c 2.30	10½c 12c 15c 22c 2.05 4.30	6,500 100,700 43,250	12c Dec 3¼c Feb 1.36 July	30c May 48c Nov 2.24 Jan	Tower Petroleums Traders Finance class A Preferred10	* 25 0	32c 36c 25 26¼ 90 90½	46,900 842 140	24c Mar 23½ July 90½ Nov	80c Jun 35¼ Jun 97 Jun
O'Leary Malartic* Omnitrans Exploration* Ontario Beauty Supply preferred2		14c 16 ³ / ₄ c 3 ¹ / ₂ c 4 ¹ / ₂ c 5 5	13,300 15,500	15c Aug 3½c Dec 5 Nov	28c Sep 9c May 8½ Feb	Transcontinental Resources Transvision-Television Trend Petroleums Tuckett Tobacco preferred10	* 33c * 67c	52c 60c 25c 35c 65c 72c 156 ³ 4 156 ³ 4	41,100 59,620 12,800	36c July 15c Feb 58c Dec 158 Dec	62c Apr 57c Nov 65c Dec 1/5 Mar
Ontario Steel common a Crange Crush Orenada Gold 1	11c	67 70 3.75 4.50 10c 11½c	185 145 14,200	39 Jan 3.50 Dec 6½c Aug	69 Nov 734 Feb 15c Apr	Union GasUnion MiningUnited Asbestos	18½ 1	18 18½ 12c 14c 1.03 1.22	5,120 3,000 344,0°0	13½ July 8½c July 75c Nov	20 Oct 17c May 1.24 Nov
Orlac Red Lake	4 %c 1.49	4c 5c 1.39 1.59 5c 7c 1.00 1.15	20,610 119,9 J 5,250 1,800	4c Dec 75c July 4c Jun	12¾c Jun 1.75 Jun 9c May	United Corp class B	* 37½ 0	36 38½ 55½ 56½ 20½ 20½	395 25 400	26 Jan 22 Jan 20 Aug	36 Oct 57½ Dec 23 Nov
Pacific Petroleum1 Page Hershey Tubes* Pamour Porcupine Mines Ltd*		8.00 8.45 52½ 53½ 82c 1.07	33,130 1,060 73,993	4.20 Feb 44½ Jan 77½c Dec	8.25 Oct 53½ Dec 1.58 Feb	United Keno HillUnited OilsUnited Steel	9.10 48c 9	8.75 9.40 -46c 49c 8% 10	22,075 12,000 2,960	3.50 Mar 19c Jan 6½ Feb	9.70 Sep 65c Jun 9% Oct
Pandora Cadillac1 Pan Western Oil1 Paramaque Mines1	4c 45c	3 1/8 c 4c 43 c 50 c 4 c 4 c	8,866 125,500 2,000	3c Nov 17c Feb 3c Feb	7c May 60c Jun 7½c Apr	Upper Canada Mines Ventures Ltd Viceroy Mfg	* 13 1/8 * 15	1.70 2.20 10 ³ / ₄ 13 ¹ / ₈ 15 15	43,842 45,577 100	1.50 July 5.50 July 12½ Jan	4.20 Apr 10 ¼ Nov 18 Nov
Parbec Malartic1 Partamen Malartic1 Paymaster Consol1		4c 4c 2½c 2½c 7.6 82c	500 500 241,700	3c Jun 3c Jun 20c July	10½c May 10½c May 96c Oct	Villbona Gold Violamac Mines Virginia Dare preferred2	1 1.02	10 1/4 c 13 c 1.05 1.05 15 1/2 16 3/4	235,800 54,060 190	2c Jan 20c Jun 15 ¹ / ₄ Dec 20c Jan	29c May 85c Dec 20 Apr 46c Jun
Penman's Ltd common People's Credit Securities Perron Gold	15 50c	53 60 14 15 46c 50c	70 275 9,400	51 Jun 5 Jan 40c July	60 Dec 10 Nov 63c Jan	Vulcan Oils Waite Amulet Walker (Hiram) (G & W) Waterous Ltd common	* 11 ³ / ₄ * 54 ³ / ₄	25c 25c 11 1/4 12 1/2 54 3/4 56 5 3/4 5 5/4	1,000 56,378 6,318 100	7.85 July 36 Jan 434 Mar	11.50 Oct 58 Oct 7 Oct
Pickle Crow Gold Mines Pioneer Gold Polaris Oil	=	1.61 1.80 2.00 2.48 3.15 3.25	21,273 4,100 1,200	1.53 Dec 1.75 Dec 2.90 Dec	3.15 May 3.45 Mar 4.00 Jun	Wekusko Consolidated Westeel Products Western Ashley Mineral	1 18	5½c 6½c 17 18 30c 34c	6,500 770 19,175	5c Sep 16 Aug 7c Feb	11c Oct 20 Oct 71c Jun
Porcupine Peninsular	1.21 643/8	1.12 1.25 62 64% 1.00 1.05	47,700 3,145 4,800	49c July 42½ Mar 56c July	1.18 Oct 64 ³ 4 Oct 1.25 Oct	Western Canada Brew	5 15	15 15 37 37 34 35½	10 35 183	13 ³ / ₄ Dec 27 ¹ / ₂ Jun 30 Oct	16½ Oct 36 Dec 34 May
Power Corp Pressed Metals1 Preston East Dome1	223/4	20½ 22¾ 15¾ 16⅓ 1.32 1.56	2,950 659 17,330	15 12 Jan 12 1/2 Jan 1.25 Dec	22 ¼ Jun 21 ¼ Jun 2.05 Feb	Western Homestead Oils10 Weston (Geo) common10 Preferred10	0c 25c * 32 00 100	23c 26c 31 1/8 32 99 3/4 100 1/2	36,922 1,170 300	17c Nov 23 1/4 Aug 98 3/4 Dec	30c Sep 32¼ Nov 104 Aug
Proprietary Mines * Prospectors' Airways * Purdy Mica Mines 1	17 2.70	16½ 18 2.40 2.70 8¼c 11¼c	383 4,200 34,000	14 July 60c Mar 5½c July	19 Apr 3.55 Jun 10%c Jun	Wiltsey-Coghlan Winchester Larder Windward Gold Mines	1 11c 1 10½c 1 1.06	10½c 14c 8½c 10½c 75c 1.10	31,300 20,000 41,550	7c July 4c Jan 70c Dec	14½c Oct 17c Jun 1.32 Nov
Purity Flour Mills common10 Quebec Chibougamau1	6½ 39c	61/4 65/8 38c 39c	378 4,500	5½ July 27c Dec	8% Jan 54c Nov	Wingait Gold Winnipeg Electric common10	.1 5%c .● 38¾ .00 96¾	4 1/8 c 5 1/2 c 36 1/4 39 96 3/8 96 3/8	34,000 3,500 30	4c Mar 30 July 99% Nov 3½c May	9½c May 42 Apr 101 Oct 15c Jun
Quebec Gold1 Quebec Labrador1 Quebec Manitou1	22c 2.43	59c 60c 18c 24c 2.33 2.50	9,500 24,269 33,000	30c Mar 15c Mar 67c July	64c Jun 30c May 2.87 Nov	Winora Gold Wood (Alex & J) preferred 10 Wood (G H) preferred 10 Wool Combing	00 98½	5¼c 6c 126 126 98½ 99½ 20 20	8,000 10 20 70	115 May 97 Sep 13 Mar	126 Nov 99½ Nov 18 Nov
Queenston Gold 1 Quemont Mining * Quesabe Mines Ltd. 1	27% 55c	57c 75c 26½ 27¾ 46c 55c 10 10	81,011 20,670 26,700	57c Dec 17 July 40c Aur 9 July	1.84 May 27 Oct 97c Jan	Wright-Hargreaves Yale Lead & Zinc Yellorex Mines	.* 1.99 1 57%c	1.67 1.99 55c 60c 10c 12c	25,180 127,250 24,000	1.36 Dec 22c Apr 9c Nov	2.27 Jan 60c Oct 25c Apr
Quinte Milk class A ** Ranwick Uranium 11 Red Poplar Gold Mines Ltd 1 Redwater-Piccadilly Petro 1	48c 27c	29c 48c 26c 28c 3° 41c	100 19,450 18,300 79,235	9 July 24c Dec 19c Sep 22c Nov	10 Oct 33c Nov 43c Oct 84c Sep	Yellowknife Bear Mines York Knitting class A Class B	1 90c * 6	78¢ 95¢ 6 6 2.50 2.50	43,960 50 650	73c July 5 May 1.00 Apr	1.33 Apr 6½ Apr 2.50 Nov
Reef Petroleum1 Reeves MacDonald1 Regcourt1	5.00	27c 28½c 4.30 5.00 5c 6c	4,000 3,405 26,500	22c Dec 2.03 Mar 4c Sep	60c Jun 4.80 Sep 12c Jun	Toronto Stoc		ianga_	Curh !	Section	
Renable Mines	7¾c 66	2.40 2.50 4c 8c 63 66	1,400 91,900 648	2.00 Aug 2c Sep 44 Jan	3.00 Jan 5c May 66 Dec	Toronto Otoo		n Funds Week's	Sales		
Robinson Cotton Robinson Little common Roche Long Lac		63 63 12¼ 12½ 9¾ 10 7½c 9c	100 2 1 580 11,000	48 Apr 8½ Feb 9 Jan 6c July	55 Aug 14½ Dec 11½ Apr 16%c Apr	STOCKS	Last Sale Price	Range	for Week Shares	Range for	Year 1950 High
Roxana Oils Co	37c 30 ¹ / ₄	29c 38c 29¾ 30¾ 12¼ 13	31,000 2,720 5,856	21c Dec 27 Feb 8.85 Feb	50c Jun 30½ Oct 15½ Apr	Andian National Anglo Newfoundland Devel Asbestos Corp	* 8 -5 10%	8 8 9% 11 40¼ 43¼	120 10,130 1,040	5 May 8 Nov 24¾ Jan	10 Sep 31 Oct 39 Dec
Rupununi Gold Mines Russell Industries common Ryan Lake Mines	2½C 23 ³ / ₈	2 ¹ / ₄ c 2 ³ / ₄ c 23 23 ⁵ / ₈ 20c 24c	28,000 1,830 68,996	2c July 17 ³ / ₄ Jan 18 ¹ / ₂ c Dec	4%c Jan 24 Nov 34c Oct	British Columbia Pulp pfd1 Brown Co common1 Preferred1	1 101/4	130 135 9 ³ / ₄ 10 ¹ / ₂ 120 131	98,778 615	124 Dec 3¼ Feb 92 Jan	161 Oct 1034 Dec 133 Dec
Ryanor Mining Saguenay Power preferred 100 St Lawrence Corp common	291/2	9c 9c 103 103 28½ 30	1,000 10 3,050	6c Apr 103 Dec 12% Jan	16c Jun 104% Mar 33 Nov	Bulolo Gold Canada & Dominion Sugar Canada Vinegars	_5 7.00 _• 23 _• 14	6.20 7.00 21¼' 23 14 14	200 1,480 135	6.00 Dec 20 % July 11% Dec	9.75 Jan 23 Sep 14½ Nov
1st preferred 4 St Lawrence Paper 1st preferred 9 2nd preferred San Antonio Gold	9 104	57½ 59¾ 102 104 59¼ 59¼	350 195 220 12.695	27 Jan 85½ Jan 50½ Jan	64 Nov 104 Oct 591/4 Dec	Canadian Bronze preferred1 Canadian General Investments Canadian Industries common	22 -* 35½	105 1/4 105 1/4 21 1/2 22 33 35 1/2	1,222 918	165½ Feb 18¼ July 21% Feb 2¾ Jan	105½ Feb 22 Nov 35 Dec 5½ Apr
Sarnia BridgeScythes & Co. common	1 5½c	2.42 2.90 5 1/8 c 5 1/2 c 9 1/2 9 1/2 16 1/2 16 1/2	1,500 100 50	2.00 July 3½c July 7¼ Aug 14¼ Aug	4.05 Jan 9c May 9½ Nov 16¼ Dec	Canadian Marconi Canadian Western Lumber Canadian Westinghouse	-* 67/8 -* 80	3.70 4.20 658 678 78 81 1.20 2.60	2,575 19,170 385 3,350	3.50 Jan 57 Jan 70c Jan	7.25 Sep 80 Nov 1.75 Sep
Selburn Oil Co Ltd Warrants	966	90¢ 1.00 1.35 1.40 10¢ 15¢	17.600 2,000 5,500	70c Dec 1.40 Dec 15c Nov	1.03 Oct 2.10 Sep 25c Sep	Coast Copper Consolidated Paper Dalhousie Oil deHavilland Aircraft	* 34°	32¼ 34 32c 35c 38 43	8,755 7,272 195	17% Jan 28c July 16 Jan	34 Nov 49¾c May 41 Oct
Shawinigan Water & Power common Shawkey (1945) Mines	1 22c * 35½	20c 23c 31½ 35½ 20c 26c	26,100 2,435 54,500	18c Dec 22 July 10c Feb	40c May 32 Dec 42c May	Disher Steel preferred Dominion Bridge Dominion Glass common		24½ 24½ 59 60 60 65	385- 3	23 Oct 40 July 44½ Mar	24% Dec 56½ Oct 65 Dec
Sheep Creek Gold 50 Sherritt Gordon Sicks Breweries common Voting true offs	c 1.40 1 3.45	1.25 1.40 3.35 3.75 18 ³ / ₄ 19	5,600 427,784 740	1.05 Sep 1.60 July 19 Dec	1.42 Nov 3.00 Nov 221/4 Apr	Preferred Donnacona Paper Foothills Oils	20	35 35 28½ 29 4.85 5.40	25 200 1,715	35 Mar 15% Jan 3.15 Jan	35% Feb 30 Dec 6.00 Sep
Voting trust ctfs	1 6.50 1 41c	18 ³ / ₄ 19 6.50 6.75 33c 41c	1,170 107,000	18% July 5.85 Aug 14c Sep	22 Jun 8.85 Jan 38c Jan	Hayes Steel International Paper common7 International Utilities	34 ½ 56 5 23 ½	34 34 1/4 55 1/2 56 1/4 21 3/4 23 1/2	1,915 1,185	27 Feb 37¼ Jan 18¾ July 3.50 Dec	36½ Mar 64 Aug 25 Jun 600 Dec
Silver Miller Mines Silver Standard Mines Silverwood Dairies class A	1 1.01 c 2.80	23 24 85c 1.07 2.75 3.00 101/8 103/8	75 137,840 2,800 703	16 July 48c Jan 1.85 Dec 9½ Jan	23½ Nov 1.04 Jun 2.45 Dec 11 Oct	Interprovincial Utilities Loblaw Inc Minnesota & Ontario Paper	_6 27 _5 27½	3.50 3.50 27 27 26 28 27 27	560 25 6,345 25	3.50 Dec 23 July 17½ Jan 22¼ Jan	6.00 Dec 28 Jun 26½ Dec 28 Oct
Silverwood Western Dairies pfd10 Simpson's Ltd class A	73/4	7½ 7¾ 95 95 36 37½	78 25 160	6½ Mar 92½ Jan 26¾ Mar	8 Nov 99¼ May 36½ Dec	Niagara Weaving Ogilvie Flour common Pend Oreille Price Bros new common	* 23½ 1 9.00	22½ 24¼ 8.85 9.20 28¼ 29¾	3,645 655	19½ May 5.05 Mar 26¼ Dec	22¼ Sep 9.35 Sep 28 Dec
Class B	33½ 0 99½	31¼ 33½ 98¾ 99¾	3,110 510	23½ July 96 July	32½ Oct 101% Nov	Temiskaming Mining Twin City common	_1 71/4C	8c 81/4c 111/2 111/2	6,200 100	6c Aug 858 Jan	12c Sep 14 Apr
For footnotes see page 41.						· A	· · · · · · · · · · · · · · · · · · ·		19.	· .	

OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 12

Investing Companies

Axe-Houghton Fund Inc. 1 10.09 10.09				-		of the state	
Aeronatural Securities 7.44 8.50 Managed Funds- American Business Shares 4.48 444 American Business Shares 1.48 444 American Business Shares 1.48	Mutual Funds—	Par	Bid	Ask	Mutual Funds-		
Antimerical Fund inform 1/9	Aeronautical Securities	1	7.84	8.60		r Dia	Ask
American Business Shares. 1 4.68 American Business Shares. 1 4.69 American Business Shares. 1 4.69 American Business Shares. 1 4.01 Axe-Houghton Fund Inc. 1 1.05 1	Affiliated Fund Inc.	11/4		5.10	Automobile shares 16	4.01	4.40
American Mutual Fund Inc. 1 1.06					Business Equipment shares 10	4.01	
Axe-Houghton Fund Inc. 1 10.09 10.01 Axe-Houghton Fund Inc. 1 10.09 10.01 Axe-Houghton Fund Inc. 5 17.75 19.27 Blair Holdings Corp. 1 5.76 65.0 Broad Street Invest Corp. 10 5.71 5.76 Broad Street Invest Corp. 5 19.61 21.00 Broad Street Invest Corp. 5 19.61 21.00 Broad Street Invest Corp. 1 19.61 21.00 Century Sharts Trust. 1 20.05 21.14 Commonwealth Investment 1 6.18 21.00 Dividend Sharts 2 21.05 21.00 Balanced Fund 1 20.05 21.00 Ealanced Fund 1 20.05 21.00 Ealanced Fund 1 20.05 21.00 Ealanced Fund 1 20.05 21.00 Equity Fund Inc. 20.0 22.04 22.04	American Mutual Fund Inc	1:	11 05		Electrical Equipment shares_10	4.31	4.75
Beneficial Corp.	Axe-Houghton Fund Inc_	1	10.09		Home Furnishings shares_10	3.66	4.04
Balar Holdings Corp	Axe-Houghton Fund B	5	17.73	19.27	Non-Ferrous Metals 10	150	
Booton Fund Inc.	Blair Holdings Corp	1	53/4	6 1/2	raper snares 10	5 17	
Manhattan Bond Fund Inc.	Bond Inv Tr of America		20 50				
Manhattan Bond Fund Inc.	Boston Fund Inc.	1	x22.64		Steel shares10	5.50	6.06
Broad Street Invest Corp. 5 19.61 12.25 25.14 Bullock Fund Lid.	Bowling Green Fund Inc-	Unger			Manhattan Bond Fund The 100		
Sullock Fund Ltd.	Broad Street Invest Corn	10c		9.59	Mass Investors Trust		8.98
Chemical Fund	Bullock Fund Ltd	1			Ctfs of beneficial interest_1	34.26	37.04
Chemical Fund	Century Shares Trust	i			Mass Investors 2nd Fund Inc_1	15.89	17.18
Consolidated Investment 1 15.08 16.92 16.92 17.92	Chemical Fund	1	19.14				16.30
Commonwealth Investment 1 5.58 16.15 15.00	Christiana Securities com_	100	5,475	5,625	Nation-Wide Securities_	15.31	16.92
Consolidated Investment Trust. 26	Commonwealth Investment	100			Balanced Fund1	15.08	16 18
Delaware Fund	Consolidated Investment To	rust 1				11.03	
Balanced Fund	Delaware Fund	1			National Security Series—		1.14
Balanced Fund	Dividend Shares	25c	1.78		Low Priced Bond Series	7.27	7.95
Stock Fund 1 20.62 22.04 Specified Fund Inc. 20.64 438 5.07 Fidelity Fund Inc. 24.1 2.64 2.64 First Boston Corp. 10 28½ 30¼ 50.64 50	Eaton & Howard—				Preferred Stock Series 1	7 75	8.20
Equity Fund Inc.					Income Series 1	E 10	
Financial industrial Fund Inc. 241 2.84 Selected Group Series 1,57 4.99 1.09 1.09	Equity Fund Inc	20c			Speculative Series1	4.00	4.37
Pinancial Industrial Fund Inc. 2.41 2.64 2.	Fidelity Fund Inc	5			Industrial Stock Corios	6.13	6.70
First Mutual Trust Fund	Financial Industrial Fund	Inc_1			Selected Group Series 1	8.59	
Pranklin Custodian Funds Inco	First Mutual Trust Fund	10			Low Priced Com Stock Series 1	5 74	
Preferred stock series	Franklin Custodian Funds	Inc	5.69	6.30	Natural Resources Fund Inc		4.80
Common stock series			6.95	7.62	Now England Bund		
Agriculture	Common stock series	1c		6.61	New York Stocks Inc.	17.76	19.10
General Capital Corp.	Fundamental Investors Inc	2	18.22	19.97	Agriculture1	13 27	14.54
General Capital Corp.	Gas Industries Fund Inc.	1	18 37	10.96	Automobile1	8.41	9.22
General Investors Trust	General Capital Corp	1	65.38		AVIACIOII1	10.29	11.28
Common (The) Stock Fund 1c 8.43 9.24 Comporate bond series 10.86 17.07	General Investors Trust	1			Building supply	12.30	13.48
Aviation shares	Group Securities—				Chemical1	15.58	
Aviation shares	Automobile shares	na_ic			Corporate bond series1	10.86	
Building shares	Aviation shares	1c			Diversified Industry1	5.08	
Chemical Shares C 3.35 9.15 Electrical Equipment shares C 12.02 13.16 Food shares C 5.33 5.85 Machinery 1 12.04 13.19 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04 13.10 13.04	Building shares	1c			Diversified Investment Fund_1	13.38	14.66
Food shares	Chemical shares	le	8.35	9.15	Electrical equipment	11.61	
Institutional bond shares 1 9.10 9.97 10.24 1.54 1.	Electrical Equipment shar	es_1c			Insurance stock	14.02	
Institutional bond shares 1 9.10 9.97 10.24 1.54 1.	Fully administered share	IC			Machinery1	12.04	13.19
Institutional bond shares 1 9.10 9.97 10.24 1.54 1.	General bond shares	1c			Merchandising1	13.31	14.59
Investing Company shares					Metals1	12.76	
Low Priced shares	Institutional bond share	s1c		10.24	Pacific Coast Invest Fund 1		
Merchandising shares	Investing Company share	S1C			Public Utility 1	8 22	
Petroleum shares					Railroad1	7.96	
Petroleum shares	Mining shares	1c			Railroad Equipment1	8.67	9.50
RE Equipment shares	Petroleum shares	1c	10.91		Tobacco		
Railroad stock shares	Railroad Bond shares	1c			그런 말을 하다는 때 바다를 다른 하다면서 보고 말했다면서 되는 것이라고 있다.		11.79
Steel shares	Railroad stock shares	1C			Pacific Amer Investors com10c		43/8
Tobacco shares	Steel shares	1c					
Aviation Group shares	Tobacco shares	1c			Putnam (Geo) Fund	20	
Aviation Group shares	Utility shares	1c			Republic Investors Fund	3 15	
Aviation Group shares	Income Foundation Fund	100			Scudder, Stevens & Clark	0.10	0.11
Aviation Group shares	Incorporated Investors	5			Fund, Inc (net asset value)_*	56.02	
Aviation Group shares	Institutional Shares Ltd-				Shareholders Trust of Poston 1	13.12	
Insurance Group shares	Aviation Group shares	1c				44.04	
Stock and Bond Group.	Bank Group shares	lc			State Street Investment Corp.*	63.50	66.00
Investment Co of America 1 1.31 12.29 1.32 1.32 1.32 1.33 1.34 1.3	Stock and Bond Group	10			Technical Fund Inc1	9.49	10.34
Investment Trust of Boston	Investment Co of America.	ĭ			Television-Floatronies		
Texas Fund 1 17.21 17.58 Texas Fund 10.25 12.66 13.69 14.62	investment Trust of Bosto	n1			Fund Inc	10.05	10.05
B-1 (Investment Bonds) 1 27.46 28.73 Union Bond Fund series B 1 19.75 - 85c 95c 11 28.14 Union Bond Fund series B 1 19.75 - 19	investors Management Fund	11	17.21	17.58	Texas Fund Inc1	12.25	
B-2 (Medium Grade Bonds) 25.78 28.13 Union Preferred Stock Fund 1 22.99	B-1 (Investment Benda)		07.40	00.70	Trusteed industry Shares25c	85c	
B-3 (Low Priced Bonds) 1 1.18.9 20.87 United Income Fund Shares 1 11.63 12.64 K-1 (Income pfd Stocks) 1 17.93 19.56 Value Line Fund Inc. 1 6.19 6.77 K-2 (Appreciation pfd Stds) 1 22.70 29.46 Walle Line Fund Inc. 1 6.19 6.77 S-1 (Quality common Stks) 1 32.21 35.14 Wellington Fund 1 19.35 21.11 S-2 (Income com Stocks) 1 17.13 18.69 S-3 (Appreciation com Stks) 1 16.88 18.42 S-4 (Low Priced com Stks) 1 6.84 7.47 Wall Street Investing Corp 1 12.40 12.65 Wellington Fund 1 19.35 21.11 S-2 (Income com Stks) 1 16.88 18.42 S-4 (Low Priced com Stks) 1 6.84 7.47 Unit Type Trusts—Diversified Trustee Shares—Lexington Trust Fund 25.56 10.19 11.14 Series E 2.50 Independence Trust Shares 1 2.55 2.87 Loomis Sayles Mutual Fund (Net Asset Value) 35.99 35.99 35.99 Series 1955 1 4.63	B-2 (Medium Grade Bon	ds) 1			Union Bond Fund series B1	19.75	
B-4 (Speculative Bonds) 1 11.89 12.98 United Science Fund 5.43 5.93	B-3 (Low Priced Bonds)	1			United Income Fund Shares		
K-2 (Appreciation pfd Stks) 1 27.01 29.46 Wall Street Investing Corp. 1 12.40 12.65 S-1 (Quality common Stks) 1 32.21 35.14 S-2 (Income com Stocks) 1 17.13 18.69 S-3 (Appreciation com Stks) 1 16.88 18.42 S-4 (Low Priced com Stks) 1 6.84 7.47 Snickerbocker Fund 1 6.24 6.85 Lexington Trust Fund 25c 10.19 11.14 Unit Type Trusts—Diversified Trustee Shares—Lomis Sayles Mutual Fund—Sayles Second Fund—35.99 35.9	B-4 (Speculative Bonds)	1	11.89	12.98	United Science Fund1		
S-1 (Quality common Stks) 32.10 29.46 Wall Street Investing Corp. 1 12.40 12.65	K-1 (Income pfd Stocks)	1					
S-2 (Income com Stocks)	S-1 (Quality common St	(S) 1			Wall Street Investing Coun	12.40	12.65
S-3 (Appreciation com Stks) 1 16.88 18.42 Knickerbocker Fund 1 1 6.24 6.85 Lexington Trust Fund 25c 10.19 11.14 Loomis Sayles Mutual Fund (Net Asset Value) 35.99 35.99 35.99 Loomis Sayles Second Fund 56.84 Sayles Mutual Fund 77.85 Series 1955 11.462	S-2 (Income com Stocks)	1			weinington Fund		21.11
S-4 (Low Friced com Stks) 6.84 7.47 Unit Type Trusts—	S-3 (Appreciation com St	ks) 1				4.01	4.35
Company Comp	5-4 (Low Priced com St.	(2)	6.84	7.47	Unit Type Trusts-		
Loomis Sayles Mutual Fund— Independence Trust Shares—1 2.55 2.87 (Net Asset Value)———• 35.99 35.99 North Amer Trust Shares— 1 4.63	Lexington Trust Fund	250		6.85	Diversified Trustee Shares-		
(Net Asset Value) 35.99 35.99 North Amer Trust Shares—Series 1955—1 463	Loomis Savles Mutual Fund	250	10.19	11.14	Independence Front Shares 2.50		
Loomis Sayles Second Fund— Series 1955 1 463	(Net Asset Value)		35.99	35,99	North Amer Trust Shares1	2.55	
(Net Asset Value)10 51.96 Series 19561 2.53	Loomis Sayles Second Fund				Series 19551	4.62	
	(Net Asset Value)	10	51.96		Series 19561	2.53	

Insurance Companies

				-combanies		
	Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety	10	103	107	Insur Co of North America10	1331/2	
Actna Insurance	10	601/4	621/4	Jersey Insurance of N Y20	49	1371/2
Aetna Life	10	681/4	703/4	Maryland Casualty common1	171/2	53
Agricultural	25	69	72	\$2.10 Prior preferred10		183/4
		A Draw		\$1.05 Convertible preferred_5	491/2	521/2
American Alliance	10	261/2	281/2	Massachusetts Bonding	231/2	25
American Automobile	4	401/2	431/2	Merchant Fire Assurance5	27	29
American Equitable Assur	5	251/4	271/4	Merchants & Mfrs4	30½ 8¾	32½ 9¾
American Fidelity & Casual	tv_5	181/4	193/4		AN F	
American of Newark	21/2	22	231/4	National Casualty (Detroit)_10	331/2	36
American Re-Insurance	10	33	351/2	National Casualty (Detroit)10 National Fire10	563/4	583/4
American Surety	25	571/4	593/4	National Union Fire5	331/2	351/2
Automobile	10	60	63	New Amsterdam Casualty o	3334	
	40.00		0.0	New Hampshire Fire10	401/2	353/4
Bankers & Shippers	25	1011/2	1071/2	New York Fire5	20	431/2
Boston	10	581/4	603/4	North River2.50	27	213/4
Camden Fire	- 5	201/2	221/4	Northern12.50		281/2
Connecticut General Life	10	105	108	Northeastern3.33 1/3	461/2	481/2
Continental Casualty	10	693/4			73/4	83/4
Crum & Forster Inc	10		73 1/4			V345
orum wir orster interre	10	35	38 -	Pacific Fire25	149	155
Employees Group Assoc		371/2	201/	Pacific Indemnity Co 10	57	591/2
Employers Reinsurance	10	54	39 1/2	Peerless Casualty Co5	145%	16 1/a
Federal	10	76	57		833/4	863/4
- Cuciai	10	10		Preferred Accident5	21/2	
Fidelity & Deposit of Md	10	64	00	Providence-Washington10	30	33/8
Fire Assn of Phila	10	611/4	68		- 00	32
Fireman's Fund of Frisco	10		641/4	Reinsurance Corp (N Y)2		
Firemen's of Newark	-10	581/4	601/4	Republic (Texas)10	77/8	87/8
A Hemen's Of Newark	5	221/4	231/2	St Poul Fire & Marin	37	
General Reinsurance Corp	10	071/	001/	St Paul Fire & Marine121/2	120	
Glens Falls	-10	271/2	291/2			
Globe & Republic	5	541/2	57	Seaboard Surety10	611/2	651/2
Clobe & Republic	5	13	143/4	Security (New Haven)10	331/2	351/2
Globe & Rutgers Fire commo	n_5	21	23	Springfield Fire & Marine10	421/4	441/4
2nd preferred	15	94	97	Standard Accident10	33	35
Great American	5	31	321/2	Travelers100	E 2 E	-
Hanover Fire	_10	321/2	34 1/2	U S Fidelity & Guaranty Co2	535	550
Hartford Fire	_10	136	140	U S Fire4	461/4	481/4
Hartford Steamboiler	16	35	37	U.S Guarantee10	67	70
Home	5	351/2	371/2	Westchester Fire2	91 21½	95 23

Obligations Of Government Agencies

Figures after deci	imal point represe Bid Ask	ent one or more 32nds of a point		
1%s Feb 15, 1951 1%s April 2, 1951 1%s May 15, 1951	99.30 100 99.31 100.1 99.29 99.31	Other Issues—(Cont.) Panama Canal 3s1961	Bid 1187/8	Ask 11934
1.80s June 15, 1951	99.31 100.1 99.29 99.31	Federal Land Bank Bonds— 11/4s May 1, 1952-1950————	99.2	99.8
Central Bank for Cooperatives— 15%s Feb 1, 1953—————	99.4 99.12	1½s Jan. 1, 1953-1951 2¼s Feb. 1, 1955-1953 1¾s Oct. 1, 1957-1955	99.2 100.10 98.8	99.8 100.18 98.16

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity— Treasury Notes— 1 ¼s July 1, 1951 "B" 1 ¼s July 1, 1951 "C" 1 ¼s July 1, 1951 "D" 1 ¼s Aug. 1, 1951 "D" 1 ¼s Oct. 1, 1951	99.9126 99.9126 99.9085 99.8870 99.8442	.9263 .9263 .9222 .9033 .8723	Maturity— Treasury Notes—(Cont.) 1½s Oct. 15, 1951 1½s Nov. 1, 1951 1½s Narch 15, 1954 1½s March 15, 1955 1¾s Dec. 15, 1955	Bid 99.8178 99.8072 99.5 99.6 100.2	.8401 ,8309 99.7 99.8 100.3

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	5- 1-50	2- 1-51	b1.65	1.40%	1.65%	10- 2-50			
1.35%	6- 1-50	3- 1-51	b1.75	1.50%	1.70%	11- 1-50			1.65%
1.40%	7- 3-50	4- 2-51	b1.75	1.55%	1.75%	12- 1-50	9- 4-51		1.65%
1.40%	8- 1-50	5- 1-50	b1.75	1.60%	1.80%		10- 1-51		1.70%
1.40%	9- 1-50	6- 1-51	b1.75	1.60%			10- 1-31	n1.85	1.70%

United States Treasury Bills

Jan. 18, 1951 Jan. 25, 1951 Feb. 1, 1951 Feb. 8, 1951 Feb. 15, 1951 Feb. 23, 1951 March 1, 1951	b1.39 1.10% March 15, 1951 b1.39 1.20% March 22, 1951 b1.39 1.28% March 29, 1951 b1.39 1.28% April 5, 1951	b1.39 b1.39 b1.39 b1.39	Ask 1.32 % 1.32 % 1.32 % 1.32 % 1.32 % 1.32 %	181 2 1813
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Banks & Trust Companies

		~ IIU	or companies		
Pa Pa	r Bid	Ask	Par	Bid	
New York		Sept. We for	Cleveland	Pid	Ask
Bank of the Manhattan Co 10	291/8	30 7/8	Central National Bank20		X 10 10 10 10 10 10 10 10 10 10 10 10 10
Bank of New York &			Cleveland Trust Ca	311/2	
Fifth Avenue100	328	343	Cleveland Trust Co100	355	365
Bankers Trust10	461/2	481/2	National City Bank16.	37	381/2
Central Hanover Bank & Trust 20	1051/2		Union Bank of Commerce10	67	69
Chase National Bank15	36 1/8				
Chemical Bank & Trust10	423/4		Detroit	20 m	
Commercial National Bank &	CASE SE		그렇게 하는데 그리고 그리고 있다면 내일 들어서는 그는 그리고 있다. 그들은 그렇게 되는데 되었다.	ALC: YES	
Trust Co20	62	641/2	National Bank of Detroit10	401/2	42
Continental Bank & Trust10	43/4	51/4		27.00	
Corn Exchange Bank & Trust_20	681/4	701/4	Los Angeles		The second
County Trust Co.	00/4		등의 가게 하는 것이 들어가 살아 하는 그의 그것이 가면 뭐가 살 수가 되었다. 그는 그의 사이를 이를 다중하는 것이		
(White Plains, N Y)16	401/2	421/2	Security-First National25	68	70
Empire Trust10	120	124			
Federation Bank & Trust10	211/2	231/2	Pittsburgh	100	
Fiduciary Trust10	32	34	Mellon Nat'l Bank & Trust100		
First National Bank100	1 915	1.275	Peoples First Noticed Deck	310	330
Franklin National Bank	1,215	1,210	Peoples First National Bank		
Franklin Square, N Y10	55	59	& Trust20	401/2	421/2
Guaranty Trust100		298			Part of
Industrial Bank of Commerce_10	289 291/4		Portland		
Trying Truct		311/2	생기를 들었다면 4시간 이미를 하고 하는데 이번 사람이 생각하다. 그를 하시면 되었다고 살이 살을 때 그렇다.		
Irving Trust10	19 1/8	203/8	First National Bank121/2	55	57
Kings County Trust100	1,600	1,650	United States Nat'l Bank20	59	61
Manufacturers Trust Co20	523/4	543/4			
Morgan (J P) & Co Inc 100	237	243	St. Louis		
National City Bank20	453/8	473/8	Amer Exchange Nat'l Bank20	35	0.0
New York Trust25	921/2	951/2	Boatmen's National Bank20	441/2	36
Public Nat'l Bank & Trust171/2	481/4	501/4	First National Bank17	51	471/2
Sterling National25	97	101	Manufacturers Bank & Trust_20	24	53
Title Guarantee & Trust12	8	83/4	Mercantile-Commerce B & T_100	171	26
United States Trust100			Mercantile-Commerce Nat'l_100		177
- mitou States 11 ast100	245	255	Mississippi Valley Trust25	13	
Chicago			Mutual Bank & Trust25	571/2	61
			St Louis Thier Thust	57	
City Nat'l Bank & Trust100	190	205	St Louis Union Trust20	53	57
Continental Illinois			Tower Grove Bank & Trust20	55 1/2	
National Bank & Trust331/3	93	961/2	United Bank & Trust100		160
First National Bank 100	245	252			
Harris Trust & Savings100	280	300	San Francisco	100	
Northern Trust Co100	610	630		4	
	0.0	000	Bank of Amer N T & S A6.25	253/4	271/4
	Se. 1-9			A STATE OF THE STATE OF	

Recent Security Issues

Bonds— Boston Edison 2¾s	102 10 101¼ 10 100¼ _ 101 1 101 1	013/4 013/4 013/4	Stocks— Alabama Pow Co 4.60% pfd.100 Florida Pow Corp 4.60% pfd.100 Northern States Pow \$4.10 pfd.* Tenn Gas Transmission— 4.64% preferred	104 102½	105 103¼
Public Serv El & Gas 23/4s_1980 Southern Calif Gas 27/8s_1980	101 1	013/4	4.64% preferred100	102	103
Virginia Elec & Pow 23/4s_1980	A THE RESERVE OF THE PARTY OF T	03 01¼	Texas Eastern Transmission—	1001/4	100%

a Odd lot sale (not included in year's range). b Bid yield price. c Ex-dividend \$2 and 1/20 share of stock. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivery. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend. *No par value. †In default. †These bonds are subject to all Federal taxes.

CLEARINGS 0 F BANK THE COURSE

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 13 clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 20.3% above those for the corresponding week last year. Our preliminary totals stand at \$17,230,571,935 against \$14,320,664,792 for the same week in 1950. At this center there is a gain for the week ended Friday of 15.3%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph

The second second second second		rer
1951	1950	Cent
\$8,435,193,901	\$7,319,133,109	+ 15.3
	735,544,744	+21.3
		+19.0
		+20.8
380,508,201		+56.8
331,008,000		+25.8
		+ 19.0
		+23.4
376,303,727		+ 32.8
253,755,915	217,793,039	+ 16.5
		+ 18.2
3,447,151,441	3,650,449,695	+ 30.1
\$16,465,141,647	\$13,667,525,155	+ 20.0
765,430,288	653,139,637	+ 17.2
\$17,230,571,935	\$14,320,664,792	+ 20.3
		Sandella.
	\$8,435,193,901 \$32,154,150 \$1,051,000,000 567,063,230 338,0508,201 331,008,000 338,003,007 375,303,775,915 \$13,017,990,206 3,447,151,441 \$16,465,141,647 765,430,288	\$8,435,193,901 \$7,319,133,109 \$32,154,150 \$735,544,744 \$1,051,000,000 \$67,063,233 \$469,456,625 \$320,508,201 \$242,702,047 \$31,008,000 \$262,300,000 \$380,000,000 \$351,008,0079 \$264,433,593 \$375,303,727 \$283,340,303 \$253,755,915 \$217,793,039 \$13,017,990,206 \$11,017,075,460 \$3,447,151,441 \$3,667,525,155 \$16,465,141,647 \$13,667,525,155

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 6. For that week there was an increase of 26.3%, the aggregate of clearings for the whole country having amounted to \$17,594,082,755 against \$13,926,771,169 in the same week in 1950. Outside of this city there was an increase of 32.1%, the bank clearings at this center having registered an increase of 21.3%. We group

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record an expansion of 21.4%, in the Boston Reserve District of 21.9% and in the Philadelphia Reserve District of 26.6%. In the Cleveland Reserve District the totals are larger by 45.2%, in the Richmond Reserve District by 19.1% and in the Atlanta Reserve District by 34.0%. In the Chicago Reserve District the totals show a gain of 28.3%, in the St. Louis Reserve District of 36.3% and in the Minneapolis Reserve District of 43.0%. In the Kansas City Reserve District the totals register an increase of 54.1%, in the Dallas Reserve District of 32.6% and in the San Francisco Reserve District of 26.5%.

In the following we furnish a sun		al iteserve Distr.	ic tb.		
Week of Jan. 6-	SUMMARY OF	BANK CLEARINGS			
	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$. \$	Dec. %	\$	\$
1st Boston12 cities	666,267,118	546,779,775	+21.9	566,392,556	567,048,298
2nd New York12 "	9.313,398,536	7.668,794,626	+21.4	7,880,735,633	7,707,838,431
3rd Philadelphia11 "	1.142.053.700	901,830,307	+26.6	940,580,559	983,202,311
4th Cleveland 7 "	1.072.610.765	738,654,425	+45.2	827,516,206	848,083,767
5th Richmond6 "	515,958,478	433,231,489	+ 19.1	444,518,759	451,271,210
6th Atlanta10 "	799,320,724	596.392,558	+34.0	702,457,596	606,885,317
7th Chicago17 "	1.193,650,079	930,299,540	+ 28.3	1.107,146,425	976,356,701
8th St. Louis4 "	591,617,223	433,967,867	+36.3	487,270,075	504,281,211
9th Minneapolis 7	445,583,683	311.642.843	+43.0	430,600,353	421,408,260
10th Kansas City10 "	602,295,938	390,910,793	+54.1	520,587,930	529,659,011
11th Dallas	410.102.323	309,359,958	+32.6	368,906,474	309,169,136
12th San Francisco10 "	841,224,188	664,906,988	+26.5	830,513,131	787,649,351
Total112 cities	17,594,082,755	13,926,771,169	+26.3	15,107,225,697	14,692,853,004
Outside New York City	8,592,096,122	6,502,685,759	+32.1	7,484,785,153	7,247,793,698

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1950 and 1949 follow: —Twelve Months— 1950 1949 1,799,621 272,203,402 Month of December 1950 1949 524,799,621 59,819,556 39,293,123 Bonds—
ailroad & misc. \$101,824,300 \$91,063,300 \$1,007,671,800 ternat'l Bank. 20,000 \$7,000 464,000 tergin govt. 23,000 23,000 102,409,670 22,000 1,879,700 \$111,221,900 \$99,079,800 \$1,112,425,170 \$724,750,500 964,000 91,739,070 495,500 \$817,949,070

The volume of transactions in share properties on the New York Stock Exchange for the 12 months of 1947 to 1950 is indicated in the following:

NO YOUR WATERLAND				
Months—	1950	1949 No. Shares	1948 No. Shares	1947 No. Shares
Sanuary	No. Shares 42,576,115	18,825,034	20.217.606	23,556,803
Pebruary	33,406,252	17,179,755	16,801,286	23,757,877
March	40,411,025	21,135,600	22,992,575	19,336,900
1st Quarter	116,393,392	57,140,389	60,011,467	66,651,580
April	48,244,665	19,313,984	34,612,565	20,619,550
Мау	41,604,044	18,179,374	42,769,258	20,615,786
June	45,647,098	17,767,357	30,922,212	17,482,740
2nd Quarter	135,495,807	55.260,715	108,304,035	58,718,076
Bix Months	251,889,199	112,401,104	168,315,502	125,369,656
July	44,548,555	18,751,895	24,585,115	25,472,787
August	38,472,675	21,785,250	15,039,275	14,153,458
September	38,594,354	23,837,155	17,562,530	16,017,170
3rd Quarter	121,615,584	64,374,300	57,187,920	55,643,415
Nine Months	373,504,783	176,775,404	225,503,422	181,013,071
October	48,389,813	28,890,940	20,434,070	28,634,629
November	43,085,469	27,243,935	28,318,553	16,370,922
December	59,819,556	39,293,123	27,962,920	27,605,272
4th Quarter	151,294,838	95,427,998	76,715,543	72,610,823
Full Year	524,799,621	272,203,402	302,218,965	253,623,894
		a distant	A PER TINE	

The course of bank clearings at leading cities for the month of December and the twelve months ended with December in each of the four years is shown below:

omitted) 1950 1949 1948 1947 1950 1 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,806 2,953 5,243 8,605 1,754	1948 \$71,553 38,885 23,735 47,591 14,499 15,656	1947 \$361,238 36,541 23,098 43,381 12,952
New York _ 38,757 35,101 36,431 37,739 399,303 356 Chicago _ 3,748 3,174 3,631 3,445 40,674 35 Boston 2,267 2,039 2,126 2,269 25,348 22 Philadelphia 4,468 4,091 4,404 4,342 51,102 46	\$ 5,845 3' 5,806 3 2,953 3 5,243 4 3,605 4	\$ 71,553 38,885 23,735 47,591 14,499 15,656	
New York 38,757 35,101 36,431 37,739 399,308 358 Chicago 3,748 3,174 3,631 3,445 40,674 35 Boston 2,267 2,039 2,126 2,269 25,348 22 Philadelphia 4,668 4,091 4,404 4,342 51,102 46	3,845 3' 5,806 3 2,953 3 5,243 4 3,605 4,754	71,553 38,885 23,735 47,591 14,499 15,656	361,238 36,541 23,098 43,381 12,952
Chicago 3,748 3,174 3,631 3,445 40,674 35 Boston 2,267 2,039 2,126 2,269 25,348 22 Philadelphia 4,468 4,091 4,404 4,342 51,102 45	5,806 2,953 5,243 8,605 1,754	38,885 23,735 47,591 14,499 15,656	36,541 23,098 43,381 12,952
Boston 2,267 2,039 2,126 2,269 25,348 22 Philadelphia 4,468 4,091 4,404 4,342 51,102 45	2,953 5,243 8,605 1,754	23,735 47,591 14,499 15,656	23,098 43,381 12,952
Philadelphia 4,468 4,091 4,404 4,342 51,102 45	3,605 1,754	47,591 14,499 15,656	43,381 12,952
	,605 ,754	14,499 15,656	12,952
Et. Louis 1.302 1.186 1.325 1.355 14.896 13	,754	15,656	
			13.711
	0.512		
		20,794	19,546
		11,057	10,070
	3,516	9,171	8,328
		17,103	15,421
	,177	16,834	14,905
		14,072	12,468
	3,329	6,224	5,735
	,485	20,069	17,74
	5,097	6,187	5,51
	5,911	6,283	5,870
	1,295	1,372	1,273
	3,086	3,099	2,71;
	1,058	4,331	4,09
	1,540	4,579	3,99
	5,175	5,447	4,90
	2,737	2,747	2,45
	6,438	6,537	5,97
	1,928	4,778	4,52
	5,794	6,131	5,27
	2,804	2,898	2,45
Hartford 128 118 128 121 1,385	1,313	1,292	1,21
Tot.27 cities 69,136 61,349 65,097 65,452 732,252 65	3,040 6	82,924	645,40
Other cities 10,921 9,452 9,718 8,978 117,896 103	3,322 1	05,314	91,46
Total all 80,057 70,801 74,815 74,430 850,148 75	6,362 7	88,238	736,86
Out. N.Y.C. 41,299 35,699 38,383 36,691 450,840 39	7,517 4	16,684	375,62

We also furnish today a summary of the clearings for the month of December. For that month there was an increase for the entire body of clearing houses of 13.1%, the 1950 aggregate of clearings having been \$80,057,341,-151 and the 1949 aggregate \$70,801,905,553. In the New York Reserve District the totals record a gain of 10.5%, in the Boston Reserve District of 11.5% and in the Philadelphia Reserve District of 9.5%. The Cleveland Reserve

District shows an improvement of 22.9%, the Richmond Reserve District of 12.9% and the Atlanta Reserve District of 9.6%. In the Chicago Reserve District the totals are larger by 20.6%, in the St. Louis Reserve District by 8.4% and in the Minneapolis Reserve District by 22.1%. In the Kansas City Reserve District the increase is 16.8%, in the Dallas Reserve District 24.6%, and in the San Francisco Reserve District 12.8%.

Month of December—		1950	1949	Inc. or	1948	1947
Federal Reserve Districts		8	\$	Dec. %	\$	\$
1st Boston	14 cities	2.751,183,836	2,467,473,800	+11.5	2,584,008,094	2,704,733,574
2nd New York	14 "	40,088,463,509	36,273,355,000	+10.5	37,699,016,651	38,932,106,959
3rd Philadelphia	16 "	4.730,949,407	4.319.665.959	+ 9.5	4,654,754,664	4,562,178,548
4th Cleveland	17 "	4,789,593,185	3,898,212,601	+22.9	4,471,100,330	4,154,610,194
5th Richmond	8 "	2.249.195.014	1.992.693.554	+12.9	2,061,646,213	2,016,806,625
6th Atlanta	16 "	3.387.534.543	3.091.940.905	+ 9.6	3,189,494,487	2,939,233,859
7th Chicago	31 **	7.158,583,437	5.937.679.613	+20.6	6,640,134,260	6,207,531,065
8th St. Louis	7 "	2.504.218.051	2.310.876,375	+ 8.4	2,470,990,943	2,449,528,094
9th Minneapolis	16 "	1.968.089,492	1.611.781.490	+22.1	1,819,289,477	1,727,598,614
10th Kansas City	15 "	3.177.686,550	2,721,634,622	+16.8	2,928,265,141	2,780,571,086
11th Dallas	11 "	3.031.812.808	2,434,262,612	+24.6	2,526,580,939	2,297,244,481
12th San Francisco	19 "	4,220.031,319	3,742,329,022	+12.8	3,770,157,330	3,658,791,326
Tota1	184 cities	80,057,341,151	70,801,905,553	+13.1	74,815,438,529	74,430,934,425
Outside New York City		41,299,505,355	35,699,923,010	+15.7	38,383,688,945	36,691,501,568

We append another table showing clearings by Federal Reserve Districts in the twelve months for four years:

			2		Dec. %	\$ 100		1947 \$
ities	30.601.057.177		27,588,466,957		+10.9	28,521,615,906		27,474,956,301
**	414.311.558.649		372,242,388,854		+11.3	385,328,850,615		373,602,500,978
46	53,916,451,865		47,697,789,878		+13.0	50,098,299,162		45,599,632,421
**	499,955,823,413		43,296,992,080		+15.4	46,646,702,447	4	41,159,461,475
**	25,517,834,803		22,476,056,195		+ 13.5	22,593,768,272		20,661,240,992
**	37,968,958,192		33,535,840,196		+13.2	33,806,091,898		30,762,563,034
	78,109,876,232		67,943,544,341		+15.0			65,781,517,278
**	27.499,162,301		24,901,729,009	37	+10.4			23,237,115,922
**	21,776,757,480		19,502,162,755		+11.7			18,541,203,074
**	33,995,582,664		30,188,422,208		+12.6		Beligger.	29,503,401,603
**	31,149,953,564		26,861,083,107					23,106,643,019
**	45,345,703,773		40,127,960,755		+13.0	42,445,512,261		37,436,492,966
ities	850,148,720,113	W-1	756,362,436,334		+12.4	788,238,617,757		736,866,729,063
	450,840,085,766		397,517,309,248		+13.4	416,684,719,017		375,628,234,200
		414.311.558.649 53.916.451.865 499.955.823.413 25.517.834.803 37.968.958.192 78.109.876.232 27.499.162.301 21,776,757,480 33.995.582.664 43.11.49.953.564 45.345.703,773	" 414,311,558,649 " 53,916,451,865 " 499,955,823,413 " 25,517,834,803 " 37,968,958,192 " 78,109,876,232 " 27,499,162,301 " 21,776,757,480 " 33,995,582,664 " 31,149,953,564 " 45,345,703,773	"414,311,558,649 372,242,388,854 53,916,451,865 47,697,789,878 "499,955,823,413 43,296,992,080 "25,517,834,803 22,476,056,195 "37,968,988,192 33,535,840,196 "78,109,876,232 67,943,544,341 "27,499,162,301 24,901,729,009 "21,776,757,480 19,502,162,755 "33,995,582,664 30,188,422,208 "31,149,953,564 26,861,083,107 "45,345,703,773 40,127,960,755 ottles 850,148,720,113 756,362,436,334	"414,311,558,649 372,242,388,654 "53,916,451,865 47,697,789,878 "499,955,823,413 43,296,992,080 "25,517,834,803 22,476,056,195 "37,968,958,192 33,535,840,196 "78,109,876,232 67,943,544,341 "27,499,162,301 24,901,729,009 "21,776,757,480 19,502,162,755 "33,995,582,664 30,188,422,208 "31,149,953,564 26,861,083,107 "45,345,703,773 40,127,960,755 ottles 850,148,720,113 756,362,436,334	"414,311,558,649 372,242,388,854 +11.3 "53,916,451,865 47,697,789,878 +13.0 "499,955,823,413 43,296,992,080 +15.4 "25,517,834,803 22,476,056,195 +13.5 "37,968,958,192 33,535,840,196 +13.2 "78,109,876,232 67,943,544,341 +15.0 "27,499,162,301 24,901,729,009 +10.4 "21,776,757,480 19,502,162,755 +11.7 "33,995,582,664 30,188,422,208 +12.6 "31,149,953,564 26,861,083,107 +16.0 "45,345,703,773 40,127,960,755 +13.0 ottles 850,148,720,113 756,362,436,334 +12.4	"414,311,558,649 372,242,388,854 +11.3 385,328,850,615 "53,916,451,855 47,697,789,878 +13.0 50,098,299,162 "499,955,823,413 43,296,992,080 +15.4 46,646,702,447 "25,517,334,803 22,476,056,195 +13.5 22,593,768,272 "37,968,958,192 33,538,840,196 +13.2 33,806,091,898 "78,109,876,232 67,943,544,341 +15.0 71,676,386,727 "27,499,162,301 24,901,729,009 +10.4 25,738,403,201 "21,776,757,480 19,502,162,755 +11.7 21,007,646,632 "33,995,582,664 30,188,422,208 +12.6 32,821,438,364 "31,149,953,564 26,861,083,107 +16.0 27,553,902,272 "45,345,703,773 40,127,960,755 +13.0 42,445,512,261 ottles 850,148,720,113 756,362,436,334 +12.4 788,238,617,757	$ \begin{array}{c} "" & 414,311,558,649 \\ "" & 53,916,451,865 \\ "" & 53,916,451,865 \\ "" & 47,697,789,878 \\ "" & 49,955,823,413 \\ "" & 25,517,334,803 \\ "" & 25,517,334,803 \\ "" & 27,968,958,192 \\ "" & 33,535,840,196 \\ "" & 78,109,876,232 \\ "" & 67,943,544,341 \\ "" & 27,499,162,301 \\ "" & 27,499,162,301 \\ "" & 27,499,162,301 \\ "" & 21,776,757,480 \\ "" & 21,776,757,480 \\ "" & 33,995,582,664 \\ "" & 31,149,953,564 \\ "" & 31,149,953,564 \\ "" & 45,345,703,773 \\ "" & 45,345,703,773 \\ "" & 45,345,703,773 \\ "" & 45,345,703,773 \\ "" & 40,127,960,755 \\ "" & 45,345,703,773 \\ "" & 40,127,960,755 \\ "" & 45,345,703,773 \\ "" & 756,362,436,334 \\ "" & 11,24,953,564 \\ "" & 45,345,703,773 \\ "" & 45,345,703,773 \\ "" & 40,127,960,755 \\ "" & 45,345,703,773 \\ "" & 756,362,436,334 \\ "" & 11,24 \\ "" & 788,238,617,757 \\ "" & 788,2$

The following compilation covers the clearings by months since Jan. 1, 1950 and 1949:

		MONTHLY CL	EARINGS			
		Clearings, Total All -			arings Outside New York	
Months— January February March	1950 \$ 66,867,104,168 58,756,227,011 70,630,016,771	1949 \$ 64,931,164,247 56,111,533,532 67,485,213,609	Inc. or Dec. % + 3.0 + 4.7 + 4.7	1950 \$ 34,835,475,557 30,505,289,778 36,737,560,974	1949 \$ 34,313,779,838 29,720,358,220 35,571,432,246	Inc. of Dec. % + 1.5 + 2.6 + 3.3
Total 1st quarter	196,253,347,950	188,527,911,388	+ 4.1	102,078,326,309	99,605,570,304	+ 2.5
April May June	62,320,454,838 68,420,516,810 71,627,359,741	60,479,441,080 61,339,257,369 66,279,363,952	+ 3.0 + 11.5 + 8.1	32,905,046,529 36,084,171,990 38,192,041,755	32,258,208,515 31,905,469,589 33,638,665,267	+ 2.0 + 13.1 + 13.5
Total 2nd quarter	202,368,331,389	188,098,062,401	+ 7.6	107,181,260,274	97,802,343,371	+ 9.6
Total six months	398,621,679,339	376,625,973,789	+ 5.8	209,259,586,583	197,407,913,675	+ 6.0
July August September	67,584,866,711 77,263,792,852 74,118,215,462	60,127,713,988 61,349,830,740 62,634,204,109	+10.6 +25.9 +18.3	37,050,064,566 40,185,842,768 39,694,420,652	30,972,655,300 32,634,480,298 33,210,090,546	+19.6 +23.1 +19.5
Total 3rd quarter	218,966,875,025	184,111,748,837	+18.9	116,930,327,986	96,817,226,144	+20.8
Total nine months	617,588,554,364	560,737,722,626	+10.1	326,189,914,569	294,225,139,819	+10.9
October November December	78,163,437,777 74,339,386,821 80,057,341,151	62,708,454,477 62,114,353,678 70,801,905,553	+24.6 +19.7 +13.1	42,610,776,928 40,739,888,914 41,299,505,355	34,123,047,814 33,469,198,605 35,699,923,010	+ 24.9 + 21.7 + 15.7
Total 4th quarter	232,560,165,749	195,624,713,708	+ 18.9	124,650,171,197	103,292,169,429	+20.7
Total 12 months	850,148,720,113	756,362,436,334	+ 12.4	450,840,085,766	397,517,309,248	+13.4

We now add our detailed statement showing the figures for each City for the month of December and the week ended Jan. 6 for four years:

		Month of December-		Jaı	n. 1 to Dec. 31			We	ek Ended Janua	ry 6-	
Clearings at—	1950	1949	Inc. or	1950	1949	Inc. or	1951	1950	Inc. or	1949	1948
First Federal Reserve District-Bosto	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$
Maine—Bangor			50 13 L Bull		Test, Year, David Committee					0.000.000	0.000.005
Doubland	8,197,857	7,561,448	+ 8.4	93,331,165	86,601,196	+ 7.8	1,933,427	1,776,546	+ 8.8	2,070,662	2,080,835
Portland	20,327,478	18,789,250	+ 8.2	228,171,605	209,267,166	+ 9.0	5.171.960	4,058,018	+27.4	5,036,443	4,909,502
Massachusetts—Boston	2,267,153,414	2,039,240,238	+11.2	25.348.336.490	22,953,253,360	+10.4	552,786,068	450,155,931	+ 22.8	468,818,965	474,996,016
Fall River	8,996,177	8,098,775	+11.1	107.836,735	93,321,235	+ 15.5	2,321,117	2,016,535	+15.1	1,808,899	2,098,230
Holyoke	5,205,291	4,626,789	+12.5	55,474,276	50,606,782	+ 9.6					
Lowell	4,417,370	3.977.984	+11.0	52.548.252	47.169.911	+11.4	927,698	713,470	+ 30.0	907.294	788,803
New Bedford	10,727,281	9.067.878	+18.3	111.834.047	95.829.540	+16.7	2.289.040	1.831.966	+ 25.0	2.050.895	1.880.866
Springfield	41,519,691	35.109.638	+18.3	467.988.101	399.990.907	+17.0	10,155,170	8.507.420	+ 19.4	8,724,526	7,865,042
Worcester	34,004,837	26,407,643						6,378,057	+ 42.2	6.104.990	6,268,783
Connecticut—Hartford	128,366,282		+ 28.8	349,403,251	274,261,768	+27.4	9,069,631			31,206,993	27,181,740
Now Hove		118,834,467	+ 8.0	1,385,458,177	1,313,629,285	+ 5.5	30,913,467	27,796,126	+11.2		
New Haven	58,348,053	51,423,681	+ 13.5	657,686,108	555,301,691	+18.4	14,856,060	14,167,632	+ 4.9	12,677,911	11,756,203
Waterbury	14,565,500	12,177,200	+ 19.6	160,033,300	142,356,000	+12.4					
Achode Island—Providence	141,514,800	124,822,900	+13.4	1.503.034.200	1.295.102.800	+16.1	34,008,800	28,048,700	+21.2	25,463,200	25,898,800
New Hampshire-Manchester	7,839,805	7,335,909	+ 6.9	79,921,470	71,775,316	+11.3	1,834,680	1,329,374	+38.0	1,521,778	1,323,478
Total (14 cities)	2,751,183,836	2,467,473,800	+11.5	30,601,057,177	27,588,466,957	+10.9	666,267,118	546,779,775	+ 21.9	566,392,556	567,048,298

Clearings at— Second Federal Reserve District—N	1950 \$	onth of December— 1949 \$	Inc. or Dec. %	1950 s	an. 1 to Dec. 31——— 1949 \$	Inc. or Dec. %	1951 \$	1950 Wee	k Ended Janu Inc. or Dec. %		1948
New York—Albany—Binghamton Buffalo—Elmira Jamestown New York—Rochester—Syracuse—Utica—Connecticut—Stamford—New Jersey—Montclair—Newark—Northern New Jersey—Oranges Total (14 cities)——	101,175,012 14,257,920 411,952,359 8,715,947 11,299,774 38,757,835,796 103,613,242 74,611,264 14,780,990 65,670,938 (a) 247,143,809 258,921,344 8,485,094	117,063,283 13,992,340 357,656,012 7,223,304 8,484,023 35,101,982,543 89,289,988 58,642,935 12,350,228 54,266,757 4,128,988 204,252,651 236,591,330 7,430,618	-13.6 + 1.9 +15.2 +20.7 +33.2 +10.4 +22.8 +27.2 +19.7 +28.4 +21.0 +9.4 +14.2	1,685,792,345 173,681,878 4,01,000,137 100,000,137 112,711,896 399,308,634,347 1,156,019,160 800,383,448 166,903,502 2,416,644,132 2,841,842,962 90,217,443 414,311,558,649	1,722,111,948 159,405,496 4,005,005,141 84,750,543 92,662,381 358,845,127,086 659,460,374 140,279,670 2,133,226,498 2,040,100,497 87,783,694 372,242,388,854	-2.1 +9.0 +15.1 +18.0 +21.4 +11.3 +15.6 +21.4 +19.0 -21.4 +11.3 +2.8 +11.3 +2.8 +11.3	13,908,629 4,195,790 112,309,693 2,194,177 1,800,663 9,001,986,633 27,828,595 18,144,623 16,387,242 (6,629,855 9,313,398,536	14,765,059 3,250,035 78,934,940 3,822,805 1,446,181 7,424,085,410 20,482,664 14,413,000 14,140,019 852,756 42,423,356 50,178,401 7,668,794,626	- 5.8 + 29.1 + 42.3 - 42.6 + 24.5 + 21.3 + 35.9 + 25.9 + 27.3 + 20.8 + 21.4	24,178,875 3,101,258 79,420,459 1,919,471 2,099,187 7,622,440,544 22,265,523 14,401,861 13,704,376 820,394 43,085,608 53,298,077	22.884.574 2.914.478 95.120,708 1.916.370 2.029,431 7,445.059.306 22.354.051 13.419.783 10.607.005 746,697 38.452.645 52.333.383
Third Federal Reserve District—Ph Pennsylvania — Altoona Lethiehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazelton Delaware—Wilmington New Jersey—Tenton Total (16 cities)	7,055,802 6,551,361 5,101,158 25,594,775 18,088,434 5,534,989 7,176,319 4,468,000,000 16,149,164 25,521,498 13,128,144 22,493,592 1,000,188 6,792,940 60,232,233 42,478,808	4,392,553 5,866,215 5,280,276 21,612,586 14,607,122 4,149,331 6,272,893 4,091,000,000 13,624,373 23,659,128 12,511,216 17,345,412 1,463,979 6,900,141 49,635,087 41,345,647 4,319,665,959	+60.6 +11.7 - 3.4 +18.4 +23.8 +33.4 +14.4 + 9.2 +18.5 + 7.9 + 4.9 + 29.7 -31.7 -31.7 -21.5 + 21.5 + 2.7 + 9.5	64,898,955 67,862,389 59,789,927 291,034,291 186,798,512 55,747,145 80,029,298 51,102,000,000 164,516,381 295,958,678 144,509,612 258,060,255 16,437,182 76,766,953 584,714,532 467,607,755	57,465,230 56,998,186 58,160,418 258,520,148 167,429,326 48,463,466 72,298,179 45,243,000,000 147,764,693 261,883,246 132,634,447 206,374,716 15,354,503 73,043,654 470,946,333 427,513,333	+12.9 +18.6 + 2.8 +12.6 +11.6 +15.0 +10.7 +13.0 +13.0 + 25.1 + 7.1 + 5.1 + 24.2 + 9.4 +13.0	1,093,000,000 3,339,418 7,304,269 2,829,363 5,502,735 13,591,339 9,898,284 1,142,053,700	762,338 1,024,388 1,097,766 2,666,101 	+ 24.2 + 37.8 + 0.7 	1,188,432 1,214,961 1,329,334 3,496,017 	1,271,562 895,169 1,077,549 3,400,358 941,000,000 3,281,196 2,461,102 4,606,031 13,856,418 6,064,960
Fourth Federal Reserve District—C Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 cities)	35,822,402 898,895,712 1,729,280,230 174,184,100 8,243,981 5,252,628 25,151,162 43,862,580 20,055,812 108,651,701 3,225,411 2,568,976 1,615,194,152 29,220,688 20,222,396 44,354,392 20,446,862	28,882,587 763,160,564 1,364,041,489 154,088,200 8,656,641 4,706,877 21,602,314 35,807,212 18,234,522 85,051,964 2,618,301 1,871,504 1,308,498,301 23,997,184 19,172,908 39,058,499 18,763,534	+24.0 +17.8 +26.8 +13.0 -4.8 +11.6 +16.1 +22.5 +37.4 +27.6 +23.2 +37.3 +23.4 +22.0 +5.5 +13.6 +9.0	407,695,330 9,928,712,159 17,683,828,675 1,900,415,800 99,607,018 60,719,849 274,036,005 422,086,005 239,904,273 1,063,742,787 33,468,500 24,954,629 16,782,418,740 307,107,962 227,062,590 266,662,945 213,400,146	348,550,902 8,516,752,660 15,177,252,645 1,706,809,200 85,680,995 53,709,508 233,605,629 368,968,109 215,632,230 887,281,134 30,316,976 22,759,502 14,754,868,469 255,489,925 217,810,860 229,493,541 192,009,795	+17.0 +16.6 +16.5 +11.3 +16.3 +13.1 +17.3 +14.4 +11.3 +22.2 +10.4 +9.6 +13.7 +20.2 +16.2 +11.1	8,683,738 223,325,046 444,342,403 36,428,000 	5,886,949 150,909,248 203,826,484 30,025,800 4,499,523 7,154,901 256,360,520 738,654,425	+ 47.5 + 48.0 + 56.6 + 21.3 	8,480,564 162,747,970 301,769,863 35,266,000 	6,383,724 170,563,792 325,546,183 28,282,900 4,718,549 6,722,477 305,861,142
Fifth Federal Reserve District—Ric West Virginia—Huntington Virginia—Norfolk Richmond South Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	13,717,315 67,121,000 637,514,835 18,607,985 38,034,463 1,059,006,748 5,782,367 409,410,301 -2,249,195,014	11,134,026 57,420,000 563,519,204 16,631,511 35,244,983 949,557,484 4,896,317 354,290,029 1,992,693,554	+23.2 +16.9 +13.1 +11.9 + 7.9 +11.5 +18.1 +15.6 +12.9	144,885,919 675,939,000 7,198,764,814 200,604,190 416,122,971 12,154,903,802 58,729,876 4,667,883,231 25,517,334,803	132,998,167,598,582,000,6,438,699,178,177,355,923,388,696,519,107,96,546,527,3,105,927,3,890,071,954	+ 8.9 +12.9 +11.8 +13.1 + 7.1 +12.6 +10.6 +20.0 +13.5	2,852,442 14,279,000 157,539,537 4,857,867 243,864,622 92,565,010 515,958,478	2,398,541 11,593,000 131,633,397 3,676,380 203,988,275 79,941,896 433,231,489	+ 18.9 + 23.2 + 19.7 + 32.1 + 19.6 + 15.8	3,364,297 12,958,000 148,565,179 4,345,693 202,816,744 72,468,846 444,518,759	2,830,091 11,656,000 142,119,222 3,764,649 217,990,881 72,916,367 451,271,210
Tennessee—Knoxville NaShville Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Mississippl—Hattiesburg Jackson Meridian Vicksburg Louislana—New Orleans Total (16 cities)	103,304,774 294,780,519 1,141,600,000 26,961,206 22,746,020 20,225,663 471,839,401 43,592,509 517,193,758 35,520,580 19,852,954 19,450,000 43,569,850 6,775,915 2,820,119 612,301,275 3,387,534,543	94,457,123 326,120,470 1,062,200,000 19,471,895 19,406,150 18,424,313 402,323,258 36,058,655 436,428,820 28,716,683 16,883,156 18,053,000 37,144,002 6,215,730 2,302,995 567,734,654	$\begin{array}{c} +15.7 \\9.6 \\ +-7.5 \\ +33.3 \\ +17.2 \\ +-9.8 \\ +17.3 \\ +20.9 \\ +18.5 \\ +23.7 \\ +17.6 \\ +7.7 \\ +17.3 \\ +9.0 \\ +22.5 \\ +7.9 \\ \end{array}$	986,734,427 3,986,631,166 12,910,100,000 257,301,921 245,642,942 207,622,173 5,123,496,379 408,114,051 5,583,465,756 358,623,321 221,891,000 221,877,000 482,307,106 77,835,220 26,388,295 6,670,927,435 37,968,958,192	850,623,005 3,518,056,260 11,603,100,000 219,523,524 202,047,291 178,858,781 4,247,369,930 338,562,527 4,842,366,814 321,287,559 183,086,919 197,148,000 415,097,228 66,283,661 22,689,775 6,329,738,922 33,535,840,196	+16.0 +13.3 +11.3 +11.3 +17.2 +21.6 +16.1 +20.6 +20.5 +15.3 +11.6 +21.2 +12.5 +16.2 +17.4 +16.3 +8.6	22,829,706 84,313,498 302,200,000 5,566,088 4,3529,035 122,476,370 115,077,601 7,570,914 598,187 134,859,325 799,320,724	15,836,213 58,642,526 226,600,000 3,852,924 3,511,503 86,790,922 93,567,294 7,110,101 	+44.2 +43.8 +33.4 +52.2 +0.5 +41.1 +23.0 +6.5 	18,394,941 74,886,336 252,200,000 4,968,621 4,308,692 88,850,115 118,327,642 7,494,701 550,713 132,475,635	19,331,877 69,246,955 202,000,000 4,562,632 3,755,948 86,343,272 100,679,358 7,597,019 509,275 112,868,981
Seventh Federal Reserve District— Michigan—Ann Arbor Detroit. Flint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute Wisconsin—Madison Milwatkee Osakosh Sheboygan Watertown Manitowoc Lows—Cedar Rpaids Des Moines Slouk City Ames Hindis—Aurora Bloomington Chicage Dedatur Feoris Rockford Springfield Sterling Total (31 cities)	Section 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	6,452.686 1,645,979,331 16,398,092 46,550,502 6,740,107 25,552,804 9,708,841 8,478,108 26,408,027 51,331,899 239,346,136 34,863,558 13,152,054 19,441,621 275,258,196 4,560,128 8,199,645 1,266,403 2,876,219 16,516,127 127,307,245 61,455,010 2,679,209 5,939,538 4,812,798 3,174,734,930 13,941,372 46,175,250 23,757,574 15,851,390 1,924,813	+ 29.4 + 24.4 + 40.2 + 18.2 + 30.7 + 13.3 + 31.9 + 8.1 + 16.2 + 22.3 + 22.1 + 24.0 + 10.5 + 21.4 + 11.1 + 14.5 + 10.1 + 25.0 + 25.7 + 25.8 + 24.3 - 0.7 + 19.4 + 26.1 + 19.6 + 20.6 + 20.6	80,034,204 22,855,272,880 268,020,639 581,765,302 91,967,421 304,934,210 134,350,663 123,762,223 318,003,054 664,972,426 3,063,998,481 434,462,616 157,556,781 250,380,312 3,733,899,321 56,48,885 99,985,143 16,259,862 35,769,255 218,838,295 1,647,354,971 780,228,064 29,285,666 79,854,480 67,650,637 40,674,982,668 201,941,762 302,837,531 196,278,090 25,501,882	70,325,143 19,485,020,385 199,576,520 499,265,596 73,289,448 277,745,522 110,911,317 99,076,625 278,547,462 595,384,179 2,737,740,867 358,448,535 139,446,634 223,834,525 3,086,988,680 52,679,584 92,577,911 15,246,684 32,246,770 184,268,659 1,491,753,381 704,055,288 29,665,050 68,292,869 58,646,881 35,803,922,419 174,948,394 548,974,380 248,197,060 178,113,999 21,302,574	+13.8 +17.3 +34.3 +16.5 +25.5 +9.8 +21.1 +24.9 +11.7 +11.9 +21.2 +13.0 +11.8 +21.0 +6.6 +10.9 +18.8 +10.8 +10.4 +10.4 +10.4 +10.4 +11.6 +13.6 +1	1,752,555 12,379,925 5,079,728 7,968,432 66,529,000 9,710,252 3,905,314 93,402,184 	1,550,589 9,624,463 4,480,142 5,087,104 62,185,000 7,064,287 2,738,860 67,594,651 3,586,024 29,243,148 12,608,210 1,060,368 702,706,678 2,732,399 9,574,743 5,086,637 3,376,227	+13.0	1,729,413 12,639,169 6,151,098 6,923,908 69,075,000 8,805,021 3,275,334 63,668,067 4,267,244 31,529,988 15,214,140 1,292,790 853,895,683 4,202,009 13,523,984 6,365,937 4,587,640 1,107,146,425	1.277,986 11,087,589 4,898,055 6,203,480 57,626,000 5,629,550 \$ 65,125,804 4,107,568 32,407,248 18,854,736 1,572,511 742,740,569 3,574,614 11,862,815 4,974,961 4,418,225
Eighth Federal Reserve District—S Missouri—St. Louis Cape Girardeau Independence Kentucky—Louisville Tennessee—Memphis Ellinois—Jacksonville —Quinoy Total (7 cities)	1,302,229,464 12,693,836 2,169,058 659,653,242 515,799,316 2,086,583 9,586,552 2,504,218,051	1,186,304,931 11,912,665 1,863,469 605,271,369 495,386,403 1,826,276 -8,311,262 2,310,876,375	+ 9.8 + 6.6 + 16.4 + 9.0 + 4.1 + 14.3 + 15.3 + 8.4	14,896,443,909 142,541,133 -24,002,006 6,934,397,261 5,371,077,425 22,405,887 108,234,680 27,499,162;301	13,605,415,859 133,758,070 19,301,711 6,097,652,053 4,928,942,331 20,771,028 95,887,956 24,901,729,008	+ 9.5 + 6.6 + 24.7 + 13.7 + 9.0 + 7.9 + 12.9	347,600,000 138,933,272 102,878,952 2,204,999 591,617,223	106,946,503 79,448,267 1,773,097 433,967,867	+41.4 +29.9 +29.5 +24.4 +36.3	265,400,000 109,455,241 110,187,309 2,227,525 487,270,075	284,006,000 117,332,866 100,749,217 2,208,128

Clearings at—	1950 S	Month of December— 1949 \$	Inc. or Dec. %	1950	Jan. 1 to Dec. 31—— 1949	Inc. or Dec. %	1951 \$	1950 \$	eek Ended Fa Inc. or Dec. %	1949 \$	1948 S
Ninth Federal Reserve District—	Minneapolis—							2			
Minnesota—Duluth	28,994,305	24,714,175	. +17.3	336,543,649	309,338,568	# 8.8	6,945,614	5,417,187	+ 28.2	5,943,451	5.937,4
Minneapolis	1,261,711,657	1,031,961,693	+ 22.3	14,113,814,127	12,696,801,286	+ 11.2 + 5.2	305,238,681	204,193,222	+ 49.5	290,997,495	297,570,9
RochesterSt. Paul	7,534,404 470,518,338	6,221,298 385,315,618	$+21.1 \\ +22.1$	82,111,487 5,184,634,650	78,055,754 4,540,802,936	+14.2	105,135,533	81,027,651	+ 29.8	106,433,654	92,133,
WinonaFergus Falls	4,079,870 1,288,702	3,954,222 1,183,700	+ 3.2 + 8.9	47,004,120 13,484,411	43,892,167 13,487,549	+ 7.1 — 0.1					
North Dakota—Fargo	35.378,102	31,903,045	+10.9	380,098,133	351,551,110	+ 8.1	7,952,478	5,778,250	+37.6	8,401,006	8,702,9
Grand Forks	4,637,000 5,673,651	5,286,000 4,872,414	$-12.3 \\ +16.4$	50,683,000 62,341,658	53,111,000 59,763,266	- 4.6 + 4.3			100 mg 100		
bouth Dakota—Aberdeen	16,346,363	13,783,956	+18.6	185,194,735	174,967,338	+ 5.8	3,620,884	2,636,223	+37.3	3,285,671	3,375,7
Sioux Falls Huron	30,217,831 4,005,548	26,613,005 2,886,671	+13.5 +38.8	313,012,114 38,648,215	282,283,739 34,114,905	+ 10.9 + 13.3			==		
Montana—Billings	19,893,857	17,067,758	+16.6	209,237,216	193,821,382	+ 8.0	4,043,382	3,149,575	+ 28.4	4,440,207	4,200,
Great Falls	16,031,440 59,394,026	12,324,690 41,898,889	+30.1 +41.8	173,015,590 562,966,392	-157,146,709 491,824,701	# 10.1 + 14.5	12,647,111	9,440,735	+ 34.0	11,098,869	9,426,
Lewiston	2,384,398	1,789,356	+ 33.3	23,967,983	21,200,345	+13.1	: : : : : : : : : : : : : : : : : : :				
Total (16 cities)	1,968,089,492	1,611,781,490	+ 22.1	21,776,757,480	19,502,162,755	+ 11.7	445,583,683	311,642,843	+43.0	430,600,353	421,408,
Tenth Federal Reserve District-	Kansas City—										
Nebraska—Fremont	3,339,093	2,256,900	+47.9	34,201,840	27,925,238	+ 22.5	952,357	504,107	+ 88.9	595,756	751,5
maoungs							680,244	478,294	+ 42.2 + 22.8	632,659	737,6
Lincoln Omaha	37,583,309 687,380,211	31,018,191 534,099,643	+21.2 +28.7	389,117,969 6,833,253,981	351,595,412 5,911,094,223	+ 10.7 + 15.6	8,271,234 153,474,710	6,734,814 99,125,514	+ 54.8	7,152,001 117,422,882	7,614,7 133,259,0
Lansas-Mannattan	2,969,708	2,622,637	+ 13.2	33,012,745	30,017,483	+ 10.0					
ParsonsTopeka	1,480,424 39,863,836	1,240,052 37,341,537	$+19.4 \\ +6.8$	15,958,800 424,264,395	16,603,933 376,635,083	-3.9 + 12.6	7,933,480	7,408,745	+ 7.1	7,027,033	7,108,
Wichita	71,387,267	27,338,360	+24.5	715,026,707	593,639,619	+ 20.4	17,103,099	11,507,808	+62.8	15,716,370	13,480,
Missouri—Joplin————————————————————————————————————	7,506,369 1,511,388,300	6,237,117 1,353,694,346	+ 20.3 + 11.7	77,512,868 16,707,120,463	69,557,484 15,147,198,256	+ 11.4 + 10.3	394,149,418	250,936,366	+57.1	355,138,096	349,160,
St. Joseph	61,021,688	51,391,825	+ 18.7	596,338,412	537,191,889	+11.0	13,793,558	9,700,540	+42.2	11,213,134	13,403,
Carthage	2,504,967 195,803,850	2,247,702 167,508,600	$+11.4 \\ +16.9$	22,267,215 1,905,772,715	19,883,913 1,702,616,305	+ 12.0 + 11.9			55		
olorado—Colorado Springs	13,285,483	10,116,205	+ 31.3	135,568,872	121,219,314	+11.8	2,922,409	2,507,844	+ 16.5	3,151,181	1,972,
DenverPueblo	529,387,835 12,779,210	455,050,968 9,470,539	$^{+16.3}_{+34.9}$	5,972,010,342 134,155,340	5,175,420,860 107,823,196	+15.4 + 24.4	- 3,015,429	2,006,761	+50.3	2,538,818	2,170,
Total (15 cities)	3,177,686,550	2,721,634,622	+16.8	33,995,582,664	30,188,422,208	+12.6	602,295,938	390,910,793	+54.1	520,537,930	529,659,
Eleventh Federal Reserve District-	—Dallas—										
'exas—Austin	36,331,608	33,587,504	+ 8.2	437,254,607	369,143,788	+ 18.5	8,728,731	9,273,534	— 5.9	8,019,329	7,634,4
Dallas	21,438,120 1,375,558,093	23,040,891 1,069,846,386	7.0 + 28.6	247,202,554 14,451,331,685	209,717,282 12,259,102,374	$+17.9 \\ +17.9$	347,296,787	256,384,844	+ 35.5	310,481,474	256,133,
El Paso	138,456,583	112,565,174	+23.0	1,391,789,243	1,166,765,291	+19.3					
Ft. WorthGalveston	145,099,477 30,372,000	115,837,866 27,456,000	+ 25.3 + 10.6	1,451,447,702 319,725.000	1,233,531,764 297,847 000	+ 17.7 + 7.3	31,274,122 6,099,000	23,579,064 6,142,000	+ 32.6 — 0.7	30,620,892 5,864,000	27,751, 5,298,
Houston_	1,197,383,259	973,174,313	+ 23.0	11,922,307,013	10,488,302,223	+13.7					
Port ArthurWichita Falls	7,705,796 21,356,949	6,422,010 20,271,185	$^{+20.0}_{+5.4}$	72,675,850 260,420,472	75,133,879 211,245,899	- 3.3 + 23.3	5,552,341	4,640,087	+ 19.7	5,169,573	3,328,
Texarkana	6,590,640	5,206,243	+ 26.6	69,611,874	55,616,673	+ 25.2			4		
ouisiana—Shreveport	51,520,283	46,855,040	+10.0	526,187,564	494,676,934	+ 6.4	11,151,342	9,340,429	+ 19.4	8,749,206	9,022,
Total (11 cities)	3,031,812,808	2,434,262,612	+ 24.6	31,149,953,564	26,861,083,107	+ 16.0	410,102,323	309,359,958	+32.6	368,906,474	309,169,
Twelfth Federal Reserve District-											
Vashington—Bellingham Seattle	6,270,013 630,548,582	5,487,623 504,116,533	+ 14.3 + 25.1	68,043,408 6,909,036,525	64,087,519 5,794,612,498	$+6.2 \\ +19.2$	145,015,986	103,470,453	+41.1	94,921,142	112,855,
Yakimaiaho—Eoise	17,246,490 35,785,505	13,658,445	+26.3	189,602,890	177,711,765	+ 6.7	4,216,373	2,799,682	+ 50.6	3,746,407	5,101,
regon—Eugene	10,255,000	34,059,891 7,569,000	+ 5.1 + 35.5	383,400,447 113,241,000	339,331,790 95,810,000	$+13.0 \\ +18.2$					
Portland	637,771,869	648,839,448	- 1.7	7,990,764,037	7,213,848,773	+10.8	145,845,607	118,603,747	+ 23.0	162,675,792	146,756,
tah—Ogden Salt Lake City	16,052,871 313,743,112	11,895,484 266,849,780	+ 35.0 + 17.6	149,991,295 3,094,829,024	123,326,765 2,804,343,707	+ 21.6 + 10.4	71,673,177	54,344,154	+31.9	69,3 (1,639	57,812,
rizona—Phoenixalifornia—Bakersfield	80,788,088	67,135,222	+20.3	791,095,048	723,606,696	+ 9.3					
Eerkeley	30,755,990 32,157,728	36,439,459 *27,336,645	-15.6 + 17.6	272,024,215 318,486,939	300,271,025 294,126,493	- 9.4 + 8.3		TITELL			
Long Beach	77,982,383	64,448,391	+ 21.0	809,200,186	684,326,423	+18.2	17,589,142	12,320,624	+42.8	13,980,956	11,602,
ModestoPasadena	19,589,527 53,070,486	16,186,144 54,757,735	+21.0 - 3.1	215,472,937 577,019,097	197,248,272 513,793,328	$+9.2 \\ +12.3$	12,908,277	11,216,202	+ 15.1	10,626,285	9,925,
Riverside	12,234,905	10,791,350	+ 13.4	124,542,681	103,139,961	+14.1					
San Francisco San Jose	2,117,663,824 59,709,328	1,858,164,140 56,652,312	$+14.0 \\ +5.4$	21,982,688,603 654,899,102	19,512,663,849 561,186,110	+ 12.7 + 16.7	415,504,379 12,049,386	340,875,965 10,008,333	+ 21.9 + 20.4	448,258,495 1 ² ,655,152	419,012, 11,112,
Banta Barbara	23,519,626	20,359,568	+ 15.5	231,055,105	206,230,682	+12.0	5,855,463	3,917,008	+49.5	5,436,105	4,777,
Total (19 cities)	4,220,031,319	37,581,852	+ 19.4	470,311,234	412,295,099	+14.1	9,568,398	7,350,760	+30.2	7,841,153	8,693,
Grand total (184 cities)	80,057,341,151	3,742,329,022	+ 12.8	45,345,703,773	40,127,960,755	+ 13.0	841,224,188	664,906,988	+ 26.5	830,513,131	787,649,
(104 CIDICS)	00,007,341,101	70,801,905,553	+13.1	850,148,720,113	756,362,436,334	+12.4	17,594,082,755	13,926,771,169	+ 23.3	15,107,225,697	14,692,853,
utside New York	41,299,505,355	35,699,923,010	+ 15.7	450,840,085,766	397,517,309,248	+13.4	8,592,096,122	6,502,685,759	+32.1	7,484,785,153	7,247,793,

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 5, 1951 TO JANUARY 11, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
Argentina peso— Basic Preferential Free	Jan. 5 \$.200006* .133333* .0709666* 2.231075	Jan. 6 \$ Closed	Jan. 8 .200000* .133333* .0711333* 2.230660	Jan. 9 \$.200000* .133333* .0705000* 2.230079	Jan. 10 \$.2000000° .133333° .0705000° 2.230079	Jan: 11 \$.200000* .133333* .0708333* 2.230079	
Selgium, franc Bank Notes Srazil, cruzeiro Janada, dollar	.0199750 .0196875 .0544060 953125		.0199708 .0194750 .0544060 .952031	.0199750 .0194750 .0544060 .953125	.0199696 .0194375 .0544060	.0199714 .0194343 .0544060	
Deylon, rupee	.208500 .0200600 .144938*		.208500 .0200600 .144938*	.208500 .0200600 .144938*	.208500 .0200600 .144938*	.208500 .0200600 .144938*	
France (Metropolitan), franc	.00285625 .238379* .208700		.00285625 ,238379° .208700	.00285625 .238379* .208700	.00285625 .238379* .208700	.00285625 .238379* .208700	
Mexico, peso Netherlands, guilder New Zealand, pound Norway, krone	.115723 .262400 2.772277	Closed	.115707 .262425 2.771761	.115707 .262425 2,771039	.115707 .262466 2.771039	.115640 .262440 2.771039	
Philippine Islands, peso Portugal, escudo Straits Settlements, dollar	.140154* .496250 .0349000		.140154* .496250 .0349000	.140154° .496250 .0349000	.140154* .496250 .0349000	.140154* .496250 .0348821	
Sweden, krona Switzerland, franc Union of South Africa, pound	.328500 .193269* .233400		.328500 .193269* .233291	.328500 .193269* .233390	.328500 .193269* .233500	.328500 .193269* .233033	
United Kingdom, pound sterling	2.783750 2.799804 .658327*† .561797*†	Closed	2.783750 2.799335 .658327*† .561797*†	2,783750 2.798750 .658327*† .561797*†	2.783750 2.798750 .658327°† .561797°†	2.783750 2.798750 .658327*† .561797*†	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

the details were given in the "Chronicie."	
Company and Issue— Date	
선물하다 중요하다 특히 다른다고 하는 다양 전쟁을 하고 있다고 있다면 보다 하는데	Page
Eastern Gas & Fuel Associates, 1st mtge. & collateral	read to
trust bonds, 2nd series, 33/4% due 1974Jan 22	*
Paramount Pictures Corp., common stockJan 19	‡2482
Poli-New England Theatres, Inc.— 1st mortgage bonds, due 1958————Jan 26	9
Tennessee Coal, Iron & RR. Co.—	180 1 180
General mortgage gold bonds, due 1951Jan 23	107
General mortgage gold bonds, due 1931	101
PARTIAL REDEMPTION	
Company and Issue— Date	Page
하는 그 무슨 사람이 되었다면서 그는 이 나를 하면 하고 있다. 그리고 있다면 하는 그렇게 하는데 살아 되었다. 그리고 있다면 하는데 하는데 하는데 하다 되었다.	a T
\$4.50 cumulative convertible preferred stockFeb 6	
American Investment Co of Illinois	
5% cumulative convertible preference stockJan 15	12477
Ashland Oil & Refining Co.—	
20-year 3% sinking fund debentures, due 1965Feb 1	101
Brooklyn Borough Gas Co.—	
1st mortgage bonds, 31/8 %; series, due 1970Feb 1	1
Carolina, Clinchfield & Ohio Ry.— 1st mortgage 4% bonds, series A due 1965Mar 1	
Central Illinois Flectric & Gas Co	- T.,
Central Illinois Electric & Gas Co.— 1st mortgage bonds, 3% series, due 1975.————Feb 1	102
Central Maine Power Co.—	102
1st and gen. mtge. bonds, series L 3½%, due 1970Feb 1	102
Champion Paper & Fibre Co., 3% debs., due 1965Jan 15	12479
Cincinnati Union Terminal Co	
33/8 % first mortgage bonds, series E. due 1969Feb 1	12125
Chicago, Burlington & Quincy RR. Co	v V 1.
1st and refunding mortgage, series of 1990, 3% bds. Feb 1	12218
Chicago & Western Indiana RR. Co.—	4
4 1/4 % 1st mortgage, series D, skg. fd. bds., due 1962_Mar 1	12219
Deerfield Packing Corp.—	42210
334% sinking fund debentures, due 1962Feb 1	.2
	14
Firemen's Insurance Co. of Newark, N. J.— \$4 cumulative preferred stock————————————————————————————————————	() ·
44 cumulative preferred stockrep 16	·

Company and Issue—	Page
Fraser Cos., Ltd., 43/4 %, \$100 par, cum. preferred stock_Jan 22	_
	‡2126
1st moregage boards, 234% series, due 1984Jan 18. Norfolk Southern Ry. Co.—	‡2481
General mtge. 5% convertible inc. bonds, due 2014_Apr 1	
Pet Milk Co., 4½% preferred stockFeb 15	9
	106
1st mortgage bonds, series A, 31/4%, due 1970Feb 1 Standard Milling Co.—	10
15-year 3½% sink, fund debentures, due 1961Feb 1	10
	107
10-year 31/2 2nd mortgage band	
Toronto Housing Co. Ltd. 1st man, que 1954Feb 1	12225
Wood Newspaper Machinery Corp. 5 % Dds. series A.Feb 26	‡ 2 225
5% cumulative convertible preferred stockMar 1	10
	141
Compounded ENTIRE ISSUE CALLED	
Company and Issue— Date	Page
Cleveland Union Terminals Co	12378
ast mortgage sinking fund gold hands	
Delles A. 3 % % due 1979	
Series B, 5%, due 1973 Apr 1 Series C, 41% due 1973 Apr 1	2
Series C, 4½%, due 1977 Apr 1	2
Firth Carnet Co. 5% convertible Apr 1	2
Firth Carpet Co., 5% convertible preferred stock. Jan 17 International Resistance Co.—	‡2023
6% cumulative convertible preferred stockJan 31 Merritt-Chapman & Scott Corp.—	12386
peries A 61/2 % cumulative professed stack	
Monsanto Chemical Co., cum. preference stock, series B Jan 23	105
Riverside Ceigent Ch. preferred stock, series B.Jan 23	8
Riverside Cement Co., preferred stock, series B_Jan 23 Union Lumber Co. of Son French stock	2383
Union Lumber Co. of San Francisco, prior pfd. stock Feb 1 Western Pacific RR. Co.—	12225
Gen. mtge. 41/2% income bonds, series A, due 2014May 1	
*Announcement in this issue. ‡Volume 172.	

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In the	usands of d	ollar	anniaic.	
				nc. (+) or
			dec	nc. (+) or . (—) since Jan. 11, 1950
	Jan. 10, 1951	1 500	Jan. 3,	Jan. 11,
Assets-			1951	1950
Gold certificates Redemption fund for F. R	20,704,404		165.999	- 1,941,027
Redemption fund for F. R			200,000	
Hotes	588,815	+	1,587	+ 40,742
Total gold ctf. reserves	21 293 219		164,412	1 000 00-
Denet Casti	310 502			
Discounts and advances	72 000	++	45,849	+ 24,031 - 25,579
Industrial loans	0.000	T.	40,103	- 25,579
Discounts and advances Industrial loans U. S. Govt. securities: Bills Certificates	3,201	+	715	+ 1,241
Bills	1 111 864	100	52 607	
Certificates	,,,,,,,,,,		33,007	- 3,055,616
Notes	14 675 151		105 000	- 6,336,450
Bonds	4 674 975	-	105,920	+ 14,114,451
			50,400	-6,336,450 $+14,114,451$ $-2,490,825$
Total U. S. Govt. securities_	20,461,390	-	109,127	+ 2,231,560
Total loans and securities	20 527 505	-	22.050	
Due from foreign banks	49,001,000		63,259	+ 2,207,222
F. R. Notes of other hanks	100 500	* 10.		- 14
Uncollected cosh items	186,529	+	18.914	+ 29,558
Bank premises	3,215,259	-	1,086,384	+ 683,167
Other coasts	40,083	+	126	+ 6.213
Due from foreign banks. F. R. Notes of other banks. Uncollected cash items Bank premises Other assets	96,126	+	6,529	- 1,057
Total assets	45,688,307	-	1,242,637	+ 1,048,885
Liabilities—	-	-	A 10 (10.54)	-
Federal Reserve notes Deposits:	23,341,139	-	202,903	+ 93,466
Member hank recerve aget	17 500 010			
U. S. Treasurer—gen. acct.	17,302,212	76 77	188,730 273,839	+ 816,536 + 17,816
Foreign	272.604	0	273,839	+ 17,816
Other	857,590	-	84,442 6,844	+ 21,254
Other	315,090	+	6,844	- 230,094
Total deposits	18.947.496		540 167	+ 625,512 + 299,362
Deferred availability items	2.518.097		504 017	200,012
Total deposits	6,445	+	711	- 2,877
Total liabilities	44.813.177	- =	1.247.276	+ 1,015,463
Capital Accounts			11.2	7,010,100
Supplier Casting	226,339	+	675	+ 13,803
Surplus (Section 7)	510,022			+ 21,849
Surplus (Section 13b)	27,543	1 1		
Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts	111,226	+	3,964	- 2,230
Total liabilities & cap? accts.	45,688,307	_	1,242,637	+ 1,048,885
Ratio of gold certificate re- serves, to deposit and F. R.	Water State of the State of			
note liabilities combined Contingent liability on accept- ances purchased for foreign		+	0.5%	— 5.4%
correspondents	25,042	+	2.964	+ 15 571

Condition Statement of Member Banks

25,042 2,445

ommitments to make indus-trial loans

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 3: Decreases of \$182,000,000 in loans, \$378,000,000 in holdings of United States Government securities, \$394,000,000 in demand deposits adjusted, \$377,000,000 in United States Government deposits, and \$269,000,000 in borrowing, and an increase of \$921,000,000 in demand deposits credited to domestic banks.

Commercial. industrial. and agricultural loans in-

mand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$53,000,000 in New York City, and decreased \$14,000,000 in the St. Louis District and \$12,000,000 in the Chicago District; the net increase at all reporting member banks was \$20,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$178,000,000.

Holdings of Treasury notes increased \$719,000,000 and holdings of Treasury certificates of indebtedness decreased \$787,000,000, reflecting the exchange of the last outstanding issue of certificates of indebtedness for a new note issue. Holdings of Treasury bills decreased \$291,000,000 in New York City, and increased \$54,000,000 in the Chicago District; there was a net decrease of \$308,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$354,000,000 in New York City, \$66,000,000 in the Philadelphia District, and \$43,000,000 each in the Atlanta District and the Chicago District outside of Chicago. United States Govern-

ment deposits decreased and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$123,000,000 in the Chicago District and \$67,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

Assets— Loans and Investments—Total Loans—net Loans—gross Commercial, industrial, and agricultural loans	Jan. 3, 1951 (In	D	ec. (— ec. 27.) 511	nce	
Assets	1951 (In	T)	ec. 21.			
Assets—	. (In		1950		Jan. 4,	
		milli	ons of	dolle	1950	
Loans and Investments-Total	P1 014			uom	210)	
Loans-net	21 415	-	575	+	3,992	
Loans—gross	21 054		182	+	6,744	
Commercial, industrial, and agricultural	31,004	-	147	+	6,811	
Loans to brokers and dealers for pur-	17 850		20		* 000	
Loans to brokers and dealers for pur-	17,859	т.	20	. +	4,003	
chasing or carrying:					A 15	
U. S. Government obligations	512	1	178		100	
Other securities	1 000		14	+		
other loans for burchasing or carrying.	1,000	T	1.4	. +	439	
U. S. Government obligations	1774		1			
Other securities	570		15	+	151	
iteal estate loans	F 000		10	+	933	
Loans to banks	510				239	
Other loans			18		1.431	
o. S. Government securities—Total	33 206		378*		4,218	
Treasury mils	2,470		308*		72	
Treasury certificates of indebtedness			787		6,866	
Treasury notes U. S. bonds Other securities	9.268	+	719	1.	5 811	
U. S. bonds	21.558	,			3.091	
			15	1	1 466	
		1.1	9000		000	
			111*	+	85	
Danks	2.874	+	285*	+	194	
			7	16 TH		
Demand deposits adjusted	and the second			70	16	
Time denosits event management	51,248	. —	394*	14	3,273	
acpositos, except government	15.576	+	26*	-4	1.00	
U. S. Government denosits	1 910	4: 15.	377	-	852	
Interbank demand deposits: Domestic banks Foreign banks			100		000	
Domestic banks	11 221	+	921	1500	000	
Foreign banks	1 400	T .	3	+	928	
DOLLOWINGS	460	An Very		+	107 245	
Interbank and U. S. Govt accounts			203	T.	240	
during week	7			4 10		
*Dec. 27 figures revised (San Francisco D	District)					

DIVIDENDS

(Continued from page 10)

•	Name of Company	Per Share		Holde
•	American News Co. (bi-monthly)	25c		le of Re
	Extra American Phenolic Corp.	\$1	1-15	1-
		20c	1-26	1-1
	Stock now on a quarterly dividend basis American Service Co., \$3 preferred American Telephone & Telegraph Co. (quar.) American Viscos: Corn	37½c	1-15	1-
	American Telephone & Telegraph Co. (quar.)	\$1.50 \$2.25	1-17	1-
			1-15	12-1
•	New common (initial quar.)	50c	2- 1 2- 1	1-1
	5% preferred (quar.) American Woolen Co., 7% pfd. (quar.) American Zinc, Lead & Smelting Co.— 55 prior preferred (quar.) Amoskeag Company, common (s-a) \$4.50 preferred (s-a) Anchor Post Products 6% prior preferred (quar.) Anchor Steel & Conveyor Co.	\$1.25	2- 1	
	American Zinc, Lead & Smelting Co.	\$1.75	1-15	1-
	Amoskesa Component	\$1.25	2- 1	1-
	\$4.50 preferred (s-a)	75c \$2.25	7- 5	6-2
	Anchor Post Products	\$4.23	7- 5	6-2
	Anchor Steel & Converge Co.	\$1.50	1-31	1-2
	Anchor Steel & Conveyor Co. Anderson, Clayton & Co. (quar.) Anglo Huronian, Ltd. Appalechion Floctic	5c 75c	1-25	1-1
	Anglo Huronian, Ltd.	‡25c	1-24 1-25	1-1
	Appalachian Electric Power—		A 5	3 7
	4.50% s f preferred (quar.)	\$1.121/2	2- 1	1- 1
	Appalachian Electric Power— 4½% preferred (quar.) 4.50% s f preferred (quar.) Argus Corp., Ltd., common— 4½% conv. redeemable pref. (quar.) Armco Steel, 4½% conv. preferred (quar.)— 4½% convertible preferred (quar.)— Arnold Constable Corp. (extra) Associated Telephone Co., Ltd.—	115c	3- 1	1-3
	4½% conv. redeemable pref. (quar.)	\$1.121/2	3- 1	1-31
-	41/2 % convertible preferred (quar.)	\$1.121/2	1-15	12-15
300	Arnold Constable Corp. (extra)	75c	1-15	12-15
	Arnold Constable Corp. (extra) Associated Telephone Co., Ltd. 4½% preferred (quar.) 5% preferred (quar.)			1-12
	5% preferred (quar.)	22½c	2- 1 2- 1	1-15
		25c \$2	3- 2	1-15
	o / preferred (s-a)	\$2.50	2- 1	12-29
	Atlantic City Electric, common (quar.)	30c	1-15	12-21
1	4% 2nd preferred (quar.)	\$1	2- 1	1- 4
	4% 3rd preferred (quar.)	81	2- 1	1- 4 1- 4
	4.35% preferred (quar.)	\$1.083/4	2- 1	1- 4
	3.75% preferred, series B (quar.)	933/4	1-15	12-20
	Atlas Plywood Corp. (quar.)	37½c	2- 1	1- 5 1-17
	Atlantic City Electric, common (quar.) 4% Preferred (quar.) 4% 2nd preferred (quar.) 4.35% preferred (quar.) Atlantic Refining Co., cos (stock dividend) 3.75% preferred, series B (quar.) Atlas Plywood Corp. (quar.) Atlas Powder Co., 4% pfd. A (quar.) Atlas Steels, Ltd. (resumed) Atlas Tack Corp. (increased quar.)	\$1	2- 1	1-19
	Atlas Tack Corp. (increased quar)	125c	2- 1 2-28	1- 3
	Atlas Steels, Ltd. (resumed) Atlas Tack Corp. (increased quar.) Quarterly Austin Nichols & Co., Inc. common \$1.20 convertible prior preference (quar.) Aveo Míg., \$2.25 conv. preferred (quar.) Baldwin Company, 6% preferred (quar.) 6% preferred (quar.) Baldwin Rubber Co. (quar.) Extra	75c	5-31	2-15 5-15
	Austin Nichols & Co., Inc. common	10c 30c 561/4c	2- 1	1-19
	Avco Míg., \$2.25 conv. preferred (quar.)	30c	2- 1	1-19
	Baldwin Company, 6% preferred (quar.)	\$1.50	1-15	1-16 12-29
	6% preferred (quar.)	\$1.50	1-15	12-29
	Extra	15c	1-25	1-15 1-15
	Bangor Hydro-Electric Co., com. (quar.) Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis of Canada, Ltd. 7% preference (s-a)	10c 40c	1-25 1-20	1-15
	Bankers Trust Co. (N. Y.) (quar.)	50c	1-15	12-18
	7% preference (s-a)	*** ***		
	Barcalo Mfg. Co common	\$\$1.75 10c	1-15	12-30 1-19
	\$4 preferred (quar.) Basin Oil Co., common	\$1	2- 1	1-29
	Bathurst Power & Paper Co., Ltd.—	10c	1-22	1-10
	Class A (quar.)	150c	3- 1	2- 1
	Extra Class B (year-end) Baystate Corporation (quar.)	\$50c \$\$1 \$\$1 45c \$1.50	3- 1	2- 1 2- 1 2- 1
	Baystate Corporation (quar.)	‡\$1	3- 1	2- 1
	Beaux Arts Apartments, \$6 1st pfd. (quar.)	\$1.50	2- 1	1-15 1-18
	Beaux Arts Apartments, \$6 1st pfd. (quar.) \$3 prior preferred (quar.)	750	2- 1	1-18
	Beaver Lumber Co., Ltd., common Belknap Hardware & Manufacturing	‡\$1	2- 1	1-10
	Quarterly	15c	3- 1	2- 9
	Bell Telephone Co. of Canada (quar.)	‡50c	1-15	12-15
•	Ben-Hur Products, Inc.—	50c	1-25	1-15
	\$1.75 prior preferred (quar.)	433/4c	1-25	12-29
	\$1.75 prior preferred (quar.) Beneficial Corp., com. (quar.)	10c	1-31	1-15
	\$6 preferred (s-a) Benrus Watch Co. (quar.)	\$3	1-31	1-15
	Dest Foods, Inc. (diar.)	15c 50c	1-29 1-23	1-15
	Biddeford & Saco Water (quar.)Biltmore Hats, Ltd., common (quar.)	\$1.25	1-20	12-29 1-10
	Extra	\$10c	1-15	12-31
	Class A (quar.)	‡10c ‡25c	1-15 1-15	12-31
	Binks Mfg. Co. (stock dividend) Blair Holdings Corp	10%	2-28	12-31 1- 2
	Blauner's common (quant	10c	2-15	1-12
	Blauner's common (quar.) Bliss (E. W.) Co. (quar.)	25c 25c	2-15 2- 1	2- 1
	Bon Ami Company, class A com. (reduced) Boston Edison Co. (quar.) Bower Poller Bossing Co.	50c	1-31	1-12
	Boston Edison Co. (quar.)	70c	2- 1	1-10
	Bower Roller Bearing Co	50c \$12½c	3-20	3- 9
	Bralorne Mines, Ltd. (interim)	112 ½ C 110c	2-15 1-15	1-31 12-20
		5-55		

Name of Company Brantford Roofing Co., Ltd., class A (quar.	+05	Payal 2- 1	le of Re
Class A (quar.) Class A (quar.) Class B (quar.)	25c 25c 25c 25c	8- 1	4-14 7-14
Class B Bridgenort Hydraulia (guar)	- ‡25c - ‡10c	11- 1 2- 1	1-15
Class B Bridgeport Hydraulic (quar.) Bristol-Myers Co., 234% pfd. (quar.) British Celanese Ltd., ordinary America: deposit receipts for ordinary British Columbia Electric Ry. Co., Ltd.— 5 % preferred (s-a).	93 ³ / ₄ c	1-15 1-15	12-30
deposit receipts for ordinary British Columbia Electric Ry. Co., Ltd.	‡10c	1-31	12-28
British Columbia Forest Products, Ltd.	2½% ‡10c	1-18 2- 1	12-30 12-29
Class A (quar.) British Columbia Telephone Co	_ \$40c	1-15	12-29
British Columbia Electric Ry. Co., Ltd.— 5% preferred (s-a) British Columbia Forest Products, Ltd.— British Columbia Forest Products, Ltd.— Class A (quar.)— British Columbia Telephone Co.— 6% 2nd preferred (quar.)— Brockton Gas Light Co.— Brocke (E. & G.) Iron New common (initial on \$2 par) Brooklyn Union Gas Co., 5% pfd. (quar.)— Brown Shoe Co. \$3.60 preferred (quar.)— Budget Finance Plan, Inc., class A (quar.)— Class B (quar.)— 6% preferred (quar.)— Burns & Co., Ltd., class A preference—	‡\$1.50 35c	2- 1 1-15	
Brooke (E. & G.) Iron New common (initial on \$2 par)	_ 25c	3-14	
Brown Shoe Co., \$3.60 preferred (quar.) Brown Shoe Co., \$3.60 preferred (quar.)	- 50c - 90c	2- 1 1-31	1-15
Class B (quar.)	- 10c - 5c - 15c	1-15	12-28
Burns & Co., Lid., class A preference Class A preference Class B common	‡50c ‡50c	1-15 1-27 4-27	12-28
Class B common	- ‡50c - ‡50c	7-27	7_ 0
Class E common Bush Terminal Co	- ‡50c - ‡50c	1-27 4-27 7-27	4- 9 7- 9
Butterfly Hosiery, Ltd., 7% preferred (s-a).	±\$3.50	2- 5 1-29	1-18
California Oregon Barrer G	_ ;00	2- 1 1-20	
7% preferred (quar.)	\$1.75 \$1.50	1-15 1-15	12-31 12-31
7% preferred (quar.). 6% preferred (quar.). 4.70 preferred (quar.). California Packing Corp., common (quar.). 5% preferred (being called for redemption	\$1.17½ 62½c	1-15 2-15	12-31 1-31
on Feb. 15 at \$50 per share)	62½c	2-15	1-31
Canada Iron Foundries, Ltd. Canada Iron Foundries, Ltd. Canada Northern Power Corp., Ltd. Canada Southern Ry. (s-a). Canada Western Cordage Co., Ltd.— Class A (quar.) Canadian Bakeries, Ltd. Canadian Benze Co., common (quar.). Extra	25c 130c	1-31 1-15	12-31 12-30
Canada Northern Power Corp., Ltd., Canada Southern Ry. (s-a)	115c †\$1.50	1-25 2- 1	12-30 12-20 12-27
Class A (quar.) Canadian Bakeries Ltd	‡12½c	2- 1	
Canadian Brenze Co., common (quar.)	‡25c ‡32c	1-16 2- 1	12-30 1-10 1-10
5% preferred (quar.) Canadian Fairbanks-Morse, 6% pfd. (quar.)	‡\$1.25 ‡\$1.50	2- 1 1-15	1-10
Extra 5% preferred (quar.) Canadian Fairbanks-Morse, 6% pfd. (quar.) Canadian General Investments, Ltd. (quar.) Canadian General Securities, Ltd.— Class A (year-end) Class B (year-end) Canadian Industries Ltd.— Canadian Fairbanks-Morse, 6% pfd. (quar.)	‡22½c	1-15	12-30
Class B (year-end) Canadian Industries Ltd com (year-end)	‡\$4 ‡\$4 ‡40c	1-29	
Class B (year-end) Canadian Industries, Ltd., com. (year-end) 7% preferred (quar.) Canadian Pacific Ry, ordinary (year-end)	‡\$1.75 ‡\$1	1-31 1-15 2-28	12-22
A (1) 10 0 10 0 10 10 10 10 10 10 10 10 10 10		2-1	12-29 12-29
17 mon-cum, preference (tinal) Canadian Refractories Ltd.— 4½% 1st preferred (quar.) Canadian Western Lumber Co., common Common Common	\$1.12½ \$10c	1-15 1-15	12-18
Common Common	110c	7-16	3-19 6-18 9-17
Carolina Clinchfield & Ohio Ry. (quar.) Carolina Power & Light Co., common	\$1.25 50c	1-20	1-10 * 1-10 2- 1
Carrier Corp., common (stock dividend)4% preferred (quar.)	10% 50c	3- 1 1-15	2- 1 12-29
Carson, Prie, Scott & Co.— 41/4 % preferred (quar.)	\$.1.121/2	3- 1	1. 1. 1. 1. 1.
Common Common Carolina Clinchfield & Ohio Ry. (quar.) Carolina Power & Light Co., common Carrier Corp., common (stock dividend) 4% preferred (quar.) Carson, Pirie, Scott & Co.— 44% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Central Aguirre Sugar Co. (quar.) Central Electric & Gas (quar.) Central Electric & Gas (quar.) Central Electric & Gas (quar.) Central Hanover Bank & Trust Co. (N. Y.) Stock dividend (one share for each 7 held) Central Hollywood Building (monthly) Monthly	25c 25c	1-31	2-15 1- 8 1- 8
Central Electric & Gas (quar.) Central Hanover Bank & Trust Co. (N. Y.)	20c	1-15	
Stock dividend (one share for each 7 held) Central Hollywood Building (monthly)	25c 25c 25c 15c \$1.18 45c 25c	2-15 1-31	1-22 1- 2
Monthly Central Hudson Gas & Floatrie Comp. (2002)	25c 25c	2-28 3-31	2- 1 3- 1
Central Kansas Power, 43% pfd. (quar.)	\$1.18	1-15	12-30
Central Ohio Steel Products Co. (quar.) Central Republic Co.	25c 15c		
Monthly Central Hudson Gas & Electric Corp. (quar.) Central Kansas Power, 4¾% pfd. (quar.) Central Ohio Light & Power Co. (quar.) Central Ohio Steel Products Co. (quar.) Central Republic Co. Central Republic Co. Chain Store Investment Corp., common 4½% preferred (quar.) Chase National Bank (N. Y.) (quar.) Chesapeake & Ohio Ry. Co.	56 1/4 c 40 c	2- 1 2- 1 2- 1	1-15 1-15
Chase National Eank (N. Y.) (quar.) Chesapeake & Ohio Ry. Co.	40c 87½c		1- 5*
Chesapeake & Ohio Ry, Co. 3½% preferred (quar.) Chicago Corp. (quar.) Chicago Molded Products	15c 20c	2- 1 2- 1 1-26	1- 5 1-10 12-18
Stock dividend plus \$5 for each remaining one share held after issuance of new share.			
new share. Chickasha Cotton Oil (quar.)	50 % 25c	1-26 1-15	12-18 12- 6 3- 7
Chickasha Cotton Oil (quar.) Quarterly Quarterly Chrysler Corn.	25c 25c \$2	4-16 7-16 3-12	6- 6
Chrysler Corp. Cincinnati Gas & Electric Co Cincinnati Inter-Terminal RR. Co 4% preferred (s-a). Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (gnar.)	45c	2-15	2-13 1-15
4% preferred (s-a)————————————————————————————————————	\$2	2- 1	1-20
Sw preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) City Stores Co. (increased) Clarostat Mfg. Co. (increased) Cleveland Cincinnett Chicego 8, St. Louis	\$1.25 \$1.25	3- 1 6- 1	2-15 5-15
City Stores Co. (increased quar.)	\$1.25 35c	9- 1 2- 1	8-15 1-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1- 5 1-12
Ry, common (5-a) 5% preferred (quar.) Clinton Trust Co. (N. Y.) Stock dividend (one new share for each eight held)	\$1.25	1-31	1-12
		2- 1	1- 5
at the annual meeting to be held on Jan. 17.		1. 1.	
Subject to the approval of the stockholders at the annual meeting to be held on Jan. 17. Clinton Water Works, 7% preferred (quar.) Cockshut Plow Co., Ltd. (increased quar.) — Quarterly — Quarterly — Quarterly — Coghlin (B. J.) Ltd. (quar.) Collingwood Terminals, Ltd., common — Extra — Preference —	\$1.75 6c	1-15 2- 1	1- 2 1-15
Cockshutt Plow Co., Ltd. (increased quar.)	140c 140c	3- 1 6- 1	2- 1 5- 1
Coghling (B. J.) Ltd. (quar.)	140c 120c	9- 1	8- 1 1-15
Extra Preference	‡25c ‡25c	1-31 1-31 1-31	1-10 1-10 1-10
Columbia Gas System, Inc.—	‡25c	1-31	1-10
Increased quarterly	20c \$1.06 1/4	2-15 2-15	1-20 2- 1
	‡\$1.25 75c	1-10	12-22 12- 8
Quarterly Commodore Hotel, Inc. (quar.)	12½c ‡½c	1-26 1-16 2-26	12- 8 12-29 2- 9
Commonwealth Luison Co, Iquar.)	40C	2- 1	1-12
Fifth and final payment for this year Fifth and final payment for this year Community Frosted Foods Co.— Let participating preferred Participating Concord Electric Co., common (quar.) 6% preferred (quar.) Concord Gas (New Hampshire)	4c	1-15	12-30
Participating Concord Electric Co., common (quar)	10c 5c 60c	1-15 1-15 1-15	12-31 12-31
6% preferred (quar.)	\$1.50	1-15	1- 5 1- 5
Conn (C. G.), Ltd., common (quar.)	75c 15c	2-15 1-15	1-31 1-5 1-5
Extra	5c	1-15	T- 9

	Name of Company Connecticut Light & Power Co.— \$1.90 preferred (quar.)	47½c	Payable 2- 1	of Rec.	Name of Company Fraser Companies, Ltd., common (quar.)_ Freedtert Grain & Malting Co.— Common (quar.)	Per Share \$50c	When Payable 1-22	of Rec.	Name of Company International Harvester Co., com. (quar.) Special International Milling Co., 4% pfd. (quar.)_		When Payable 1-15 1-15 1-15	12-15 12-15
	\$2.04 preferred (quar.) \$2 preferred (quar.) \$2.20 preferred (quar.) Connecticut River Power, 6% pfd. (quar.) Connobio, Inc., 40c preferred (quar.) Consolidated Car Heating Co. (quar.)	51c 50c 55c \$1.50 10c \$1	2- 1 2- 1 2- 1 3- 1 4- 1 1-15	1- 5 1- 5 1- 5 2-15 3-20 12-30	\$2.20 preferred (quar.) Fruehauf Trailer Co., common (quar.) 4% preferred (quar.) Gabriel Company, 5% conv. pfd. (quar.) Gamble-Skogmo, Inc., 5% pfd. (quar.) Gardner-Denver Co., common (quar.)	55c 50c \$1 12½c 62½c 35c	1-31 3- 1 3- 1 2- 1 1-31 1-22	1-15 2-15 2-15 1-15 1-12 1- 5	International Nickel Co. of Canada, Ltd.— Common (quar.) 7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Paints of Canada, Ltd.— 6% preferred (5-a)	†\$1.75 †\$1.75 †8%c	2- 1 2- 1 2- 1	1- 2 1- 2 1- 2
6 1	Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.) Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a) Extra Consolidated Paper Corp., Ltd. (s-a)	\$1.25 \$1.50 \$4 \$75c	2- 1 1-15 1-15 1-17	1- 5 12-18 12-18 12- 5	4% preferred (quar.) Gardner Electric Light Co., com. (year-end) General American Transportation Corp. \$4.25 preferred series A (quar.) General Baking Co., common (quar.) General Electric Co.	\$1 \$4	2- 1 1-15 2- 1 2- 1 1-25	1-19 12-29 1- 4 1-17 12-15	International Resistance— 6% conv. pfd. (entire issue being called for redemption on Jan. 31 at \$5.50 per share plus this dividend)———————————————————————————————————	7½c	1-31 1-30	12-29*
	Consolidated Textile Co., Inc. (increased) Container Corp. of America 4% preferred (quar.) Continental Insurance Co. (N. Y.) (quar.) Corn Exchange Bank Trust Co. (N. Y.)	175c 37½c \$1 50c	1-17 1-15 3- 1 1-15	12- 5 1- 2 2-20 12-29	General Finance Corp. 5% preferred A (s-a)	25c 60c 87½c 50c	5-25 2-15 2- 1 2- 1	5-10 1-25 1-10 1-10*	Stock dividend International Textbook Co. (resumed) Investment Foundation, Ltd.— 6% convertible preferred (quar.) Investors Mutual, Inc. (frreg.) Investors Trust Co. of Rhode Island—	5 % 20c 175c 13½c	1-30 2-16 1-15 1-22	12-29 1-15 12-15 12-31
	Quarterly Corn Products Refining, com. (quar.) Stock dividend 7% preferred (quar.) Corneli-Dubilier Electric Corp. 55.25 preferred (quar.)		2- 1 1-25 1-25 1-15	1-16 1-5 1-5 1-5	General Motors Corp. \$3.75 preferred (quar.) \$5 preferred (quar.) General Outdoor Advertising Co.— 6% preferred (quar.) General Products Mfg Corp., Ltd.—	93¾c \$1.25 \$1.50	2- 1 2- 1 2-15	1- 8 1- 8 2- 1	\$2.50 preferred (quar.) Participating Jacebs (F. L.) Company, 5% pfd. (quar.) Jersey Central Power & Light— 4% preferred (quar.)	37½e 25e 62½c	2- 1 2- 1 1-31	1-19 1-19 1-15
	Craig Bit Co., Ltd. (s-a) Crown Cork Int'l Corp., \$1 class A (quar.) Crown Cork & Seal, Ltd. (quar.) Crum & Forster, common (quar.) 8% preferred (quar.) Cuban-American Sugar Co.	\$25c 25c \$50c 30c \$2	2- 1 4- 2 2-15 1-15 3-31	1-18 3-12° 1-15 1- 3 3-15	Class A (increased s-a) Class B (increased s-a) 5% preferred (s-a) General Public Service Corp. \$4 convertible preferred (quar.) \$5.50 preferred (quar.)	\$75c \$75c \$\$2.50	1-15 1-15 1-15 2- 1 2- 1	12-29 12-29 12-29 12-29 12-29	Jewel Tea Co., 334% preferred (quar.) Johnson & Johnson 4% 2nd preferred series C (quar.) Joplin Water Works, 6% preferred (quar.) Journal Publishing Co. of Ottawa (quar.) K. W. Battery Co., common.	93¾c \$1 \$1.50 120c 10c	2- 1 1-15 1-15 2-15	1-18 2- 1 1- 2 12-30 2- 7
	7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.) Cudahy Packing Co., 4½% pfd. (quar.) Cunningham Drug Stores, Inc.	25c	4- 2 7- 2 9-28 1-15 1-20	3-16 6-15 9-14 1- 2 1- 5	\$6 preferred (quar.) General Steel Wares, Ltd., common 5% preferred (quar.) General Time Corp Stock dividend Gillette Safety Razor, \$5 preference (quar.)	\$1.50 ‡25c ‡\$1.25 10% \$1.25	2- 1 2-15 2- 1 1-19 2- 1	12-29 1-17 1- 5 12-19 1- 2	Kansas City Power & Light 3.80% preferred (quar.) 4% preferred (quar.) Kansas City Southern Ry., 4% pfd. (quar.) Kellogg Switchboard & Supply Co.— Common (quar.)	95c \$1 \$1 15c	3- 1 3- 1 1-15	2-14 2-14 12-30 1- 9
	Dana Corp., 34% pfd. A (quar.) Davenport Water Co., 5% pfd. (quar.) Davidson Brothers, Inc. De Vilbiss Co. Delaware Power & Light (quar.) Detroit Edison Co.	93 ³ 4c \$1.25 10c 25c 30c 30c	1-15 2- 1 1-25 1-20 1-31 1-15	1- 5 1-11 1-11 1-10 1- 2 12-22	Gimbel Brothers, Inc., common (quar.)	25c \$1.12½ 50c 25c 56¼c	1-25 1-25 1-20 2- 1 2- 1 2-28	1-10 1-10 1-10 1-15 1-15 2-14	5% preferred (quar.) Kennedy's, Inc., common (quar.) \$1.25 preferred (quar.) Kenucky Telephone Corp.— 5.20% preferred (quar.)	\$1.25 30c 31¼c \$1.30	1-31 1-20 1-15	1- 9 1- 6 12-31 12-30
	Detroit Gasket & Mfg. Co. (quar.) Detroit-Michigan Stove Co. (quar.) Detroit River Tunnel (s-a) Diamond Match Co., new com. (initial quar.) Distillers Co., Ltd.— Amer. dep. receipt for ordinary (interim).	25c 15c \$4 50c	1-25 1-20 1-15 2- 1	1-10 1-10 1- 2 1-12	Globe American Corp., common. Golden State Co., Ltd., com. (quar.) Goodall Rubber Co. (quar.) Gotham Hostery Co., Inc. (quar.) Gould National Batteries (quar.) Grafton & Co., Ltd., class B	50c 25c 15c 25c 75c ‡25c	1-15 2-15 2- 1 2- 1 2- 1	12-26 2- 1 1-15 1-19 1-16	Keyes Pibre Co., class A (quar.) Keystone Custodian Funds Series B-3 Series S-4 Kimberly Corp. King-Seeley Corp. (quar.) Kingan & Company, 4% preferred (quar.)	75c 45c 20c 5c 50c \$1	2- 1 1-15 1-15 4- 2 1-15 2- 1	1-1E 12-3E 12-3E 12-3E 3-23 1- 2 1- 8
	Dividend Shares, Inc. Dixie-Home Stores Dodge Mig, Corp. (quar.) Dome Mines, Ltd. (year-end) Dominion & Anglo Investment Corp., Ltd. 5% preferred	2c 10c 20c ‡22½c ‡\$1.25	2- 1 1-15 2-15 1-30	1-15 1- 2 2- 1 12-30	Grand Union Co. (quar.) Grandview Mines Co. Grayson-Robinson Stores, Inc. \$2.25 preferred (quar.) Great American Insurance Co. (quar.) Great Lakes Towing Co., (extra)	25c 1c 56¼c 30c 25c	2-23 1-20 2-15 1-15 3-31	2- 5 12-22 2- 1 12-20 3- 2	Kirsch Company, \$1.50 preferred (quar.) Knudsen Creamery Co., 60c pfd. (quar.) Kobacker Stores, Inc., common (quar.) \$1.37½ preferred (quar.) Kokomo Water Works Co., 6% preferred Kroger Company, 7% 2nd preferred (quar.)	37½c 15c 20c 34¾c \$1.50 \$1.75	4- 1 2-24 1-31 2- 1 2- 1 2- 1	3-20 2-15 1-17 1-17
	Dominion Bridge Co., Ltd. (quar.) Extra Dominion Dairies, Ltd., common 5% non-cum preferred (quar.) Dominion Fabrics, Ltd., com. (quar.) Extra	\$40c \$\$1.50 \$12½c \$44c \$20c \$20c	2-23 2-23 1-15 1-15 2- 1 2- 1	1-31 1-31 12-31 12-31 1-15 1-15	Griesedieck Western Brewery 5% convertible preferred (quar.) Griess-Plieger Tanning Co. Griscom-Russell Co. Guarantee Co. of North America (Montreal) Quarterly	37½c 50c 60c ‡\$1.50	2- 1 2- 1 1-15	1-15 1- 5 12-30	Krueger (G.) Brewing Co. (reduced) La Plante-Choate Mfg. Co.— 5% convertible preferred (quar.) Lake Superior & Ishpeming RR. Co. (quar.) Lamaque Gold Mines, Ltd Lamstan (M. H.). Inc.—	12½c 31¼c 25c 18c	1-15 2- 1 1-19 2- 1	1- 8 1-15 1- 9 12-13
	Ominion Foundries & Steel, Ltd. 4½% preferred (quar.) Dominion Glass Ltd. com. (hereased quar.)	\$37½c	2- 1 1-15 1-15 1-15	1-15 12-20 12-28 12-28	Extra Guaranty Trust Co. (N .Y.) (quar.) Extra Guardian Realty Co. of Canada— 7% preferred (accum.) Gulf, Mobile & Ohio RR. Co.	1\$3 \$3 \$2 175c	1-15 1-15 1-15	12-30 12-15 12-15 12-30	Lamston (M. H.), Inc.— Stock dividend— Lane Bryant, Inc., 4½% pfd. (quar.)— Lang & Company (quar.)— Langendorf United Bakeries, Inc.— Common (quar.)— \$1.80 preferred (quar.)————————————————————————————————————	10% 56¼c 10c 45c 45c	2- 1 2- 1 1-15 1-15 1-15	1-15 1-15 1- 2 12-30 12-30
	Extra T' preferred (quar.) Dominion Square Corp. Dominion Tar & Chemical Co., Ltd.— Common (quar.) Dominion Textile Co., Ltd. T' preferred (quar.)	‡25c			\$5 preferred (quar.) \$5 preferred (quar.) Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly Quarterly	\$1.25 \$1.25 \$40c \$40c \$40c	3-30 6-30 3- 1 6- 1 9- 1	3-12 6-11 2- 1 5- 1 8- 1	Lawyers Mortgage & Title Co. (initial s-a)- Lec Rubber & Tire Corp. (increased quar.) Lecce-Neville Co. Lees (James) & Sons, 3.85% pfd. (quar.) Lerner Stores Corp., common (quar.) 4½% preferred (quar.)	60 750 100 96 ¹ / ₄ 0 37 ¹ / ₂ 0 \$1.12 ¹ / ₂	1-15 2- 1 1-25 2- 1 1-15 2- 1	12-15 1-18° 1-10 1-15 1- 2 1-20
	Dominion Woollens & Worsteds, Ltd. Dow Chemical Co., common Stock dividend \$4 preferred A (quar.) \$3.25 preferred (quar.) Drexel Furniture Co. (quar.) Dryden Paper Co., Ltd. (increased)	2½%	1-15 2-20 1-15 1-15 1-15	1-15 1- 2 1- 2 1- 2 1- 2 1- 5	Halle Brothers Co., \$2.40 pfd. (quar.)————————————————————————————————————	\$1.50 25c	1-15 1-20 1-15 1-15 2-15	1- 8 1- 6 1- 5 12-29 1-20	Leslie Salt Co. (quar.) Lewis Brothers, Ltd. Lincoln National Life Insurance Co., Fort Wayne, Ind., new common (initial) Lincoln Park Industries, Inc. (stock divid.)	40c 115c 25c 10%	3-15 1-31 2- 1 1-15	2-14 12-30 1-24 12-28
	\$4.50 preferred (quar.)	\$1.121/2	2- 1 1-25 1-25 2- 1 1-16	12-30 1-10 1-10 1-18 12-30	Hartford Steam Boller Inspection & Insurance Co. (quar.) Hat Corp. of America, 4½% pfd. (quar.) Havana Lithographing Co. 6% preferred (quar.) Hawaiian Electric Co., 4½% pfd C (quar.)	40c \$1.12½	1-15 2- 1 1-15 1-15	1- 5 1-17 12-29 1- 5	On holdings of less than 10 shares, cash will be paid in the amount of 12½c per share. Link Belt Co. (quar.) Lit Brothers Little Miami Railroad—	\$1 25c	3- 1 1-19	2- 1 12- 1
	Eustern Bakeries, Ltd.————————————————————————————————————	\$1.50 \$1.50	1-15 3-15 2- 1	12-30 3- 1 1-15	5% preferred D (quar.) 5% preferred E (quar.) 5% preferred B (quar.) Hayes Industries (quar.) Hayes Mfg. Corp. (resumed)	25c 25c 25c 25c 15c	1-15 1-15 1-15 1-15 2- 1	1- 5 1- 5 1- 5 12-15 1-15	Special stock (quar.) \$4.30 original stock Locomotive Firebox Co. (irreg.) Loomis-Sayles Mutual Fund, Inc. (quar.) Extra Loomis-Sayles Second Fund, Inc. (quar.)	50c \$1.00 25c 15c 10c 25c	3-10 3-10 1-15 1-15 1-15	2-20 2-20 12-27 12-28 12-28 12-28
	Stock dividend Edgewater Steel Co. (increased monthly) Monthly Monthl	10% 17c 17c 17c 35e \$1.12½	1-20 1-25 2-24 3-24 2 1 2- 1	12-22 1-15 2-14 3-14 1-15 1-15	Hecht Company, common (quar.) 3%% preferred (quar.) Henke & Pillot Inc. Common voting (stock dividend) Common non-voting (stock dividend) Hercules Powder Co., 5% preferred (quar.)	10% 10%	1-31 1-31 1-15 1-15 2-15	1- 8 1- 8 12-30 12-30 2- 2	Extra Lorain Coal & Dock Co., 5% pfd. (quar.) Lord & Taylor, 8% 2nd pfd. (quar.) Louisiana Power & Light, \$6 pfd. (quar.) Louisville Gas & Electric, common (quar.) 5% preferred: \$25 par (quar.)	10c 62½c \$2 \$1.50 45c 31¼c	1-15 4- 1 2- 1 2- 1 1-15 1-15	12-28 3-20 1-17 1- 9 12-30 12-30
	Common (increased) Electrol, Inc. Ely & Walker Dry Guods Co., com. (extra) 1st 7% preferred (8-a). 2nd 6% preferred (8-a).	20c 10c \$1 70c 60c	2- 1 1-15 1-15 1-15 1-15	1-15 1- 8 1- 2° 1- 2° 1- 2°	Hercules Steel Products Corp. 7% preferred (quar.) Hershey Chocolate Corp. 4¼% preferred series A (quar.) Hershey Creamery Co.— Common (stock dividend)	35c 53%c 4%	2- 1 2-15 1-20	1-15 1-25 12-29	5% preferred "\$100 par" (quar.). Louisville, Henderson & St. Louis Ry. Co.— Common (s-a) 5% non-cumulative preferred (s-a) Lowell Bleachery, Inc. Lowney (Walter M.), Ltd.	\$1.25 \$4 \$2.50 50c \$25c	2-15 2-15 2-15 1-19 1-15	12-36° 2- 1 2- 1 1-11 12-15
	Empire Brass Mfg. Co.,Ltd.— Si class A (quar.) Emplre Southern Gas Co. (quar.) Employers Group Associates (quar.) Extra	25c \$25c 30c 30c	1-15 1-15 1-15 1-31 1-31	1- 5 12-29 1- 2 1-17 1-17	Hibbard, Spencer, Bartlett & Co. Monthly Higbee Company, common (quar.) 5% preferred (quar.) Higbio Mfg. Co., com. (increased) Hoe (R.) & Company, new com. (initial)	20c 25c \$1.25 15c 12½c	1-26 1-15 2- 1 2- 1 1-15	1-16 1- 2 1-15 1-15 1- 8	Luzerne County Gas & Electric Corp.— 44% preferred (quar.) Lynchburg Gas Co. MacAndrews & Forbes Co., com. (year-end), 6% preferred (quar.) Mack Trucks, Inc. (resumed)	15c \$1.50	2- 1 1-25 1-15 1-15 1-15	1-15 1-15 12-29* 12-29* 1- 8
	Esmond Mills, 5', preferred (quar.) Esmond Mills, 5', preferred (quar.) Estabrooks 'T. H.) Co., Ltd. 4.16', preferred (quar.) Exeter & Hampton Electric (quar.)	135c 25c 126c	1-31 2- 1 1-15 1-15 2- 1	12-30 1-10 12-15 1- 5 1-20	New class A (initial) Hoily Development Co. (quar.) Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.) Holt (Henry) & Co., Inc.— \$1 non-cum. class A (quar.)	25c 1c 25c 37½c	1-15 1-25 2- 1 2- 1 3- 1	1- 8 12-31 1- 9 1- 9	Macy (R. H.), 4/4% preferred A (quar.) 4% preferred B (quar.) Mading Drug Stores, common (quar.) 55c preferred (quar.) Mailman Corp., Ltd., 5% preferred (quar.) Mattine Co. (quar.)	50c 20c 13 ³ / ₄ c	2- 1 2- 1 1-15 1-15 1-31 3- 2	1- 8 1- 8 12-30 12-30 1-12 2- 2
	Alignorm of the factor of the	25c 0.185625	1-29 4- 2 4- 1 1-15 1-15	1-15 3-10 3-16 1- 3 1- 3	Home Insurance Co. (increased s-a) ————————————————————————————————————	\$1 \$1	2- 1 2- 1 1-15 1-15 1-15 2- 1	1- 2 1-12 12-30* 12-30* 12-30* 1-15	Manhattan Bond Fund, Inc. (irreg.) Manufacturers Trust Co. (N. Y.) (quar.) Maple Leaf Gardens, Ltd. (increased) Marchant Calculating Machine Co. (quar.) Maritime Telephone & Telegraph Co., Ltd. Common (quar.)	9c 60c 156c 62½c	1-15 1-15 1-15 1-15 1-15	1- 5 12-20 1- 2 12-31
	5% preferred A (quar.) 5% preferred B (quar.) Federal Water & Gas, com. (liquidating)— (Partial distribution of one-half share of	75c \$1.25 \$1.25	1-15 1-15 1-15 1-15	12-30 12-30 12-30 12-30	Howard Stores Corp., common (quar.) 4¼% preferred (quar.) Howe Scale Co., 5% preferred (s-a) Hutchins Investing, \$7 preferred (accum.) Hydro-Electric Securities Corp., pfd. B (s-a) Illinois Brick Co. (quar.)	37½c \$1.06¼ \$2.50 \$2.25 \$2.25 \$2.50	3- 1 3- 1 1-15 1-15 2- 1 2- 1	2- 9 2- 9 1- 8 12-29 12-29 1-19	7% preferred (quar.) Marshall Field & Co. (quar.) Massawippi Valley RR. (s-a) Massey-Harris Co., Ltd. Maytag Company, \$3 pref. (quar.) McCabe Grain Co., Ltd., class B (quar.)	\$17½c 50c \$3 \$50c 75c \$10c	1-15 1-31 2- 1 3-15 2- 1 2- 1	12-20 1-15 12-30 2-17 1-15 1-15
	Federated Department Stores, Inc.— Common (quar.) 44% preferred (quar.) Ferro Enamel Corp. Firehoard Products, Inc.	62½ c \$1.06¼ 40c	1-15 1-29 1-29 3-22	12-28 1- 9 1- 9 3- 5	Extra Illinois Power Co., common (quar.) 4.26% preferred (initial quar.) 4.08% preferred (quar.) Illinois Terminal RR. Co. (quar.) Imperial Tobacco Co. of Canada, Ltd.—	55c 531/4c 51c	2- 1 2- 1 2- 1 2- 1 2- 1	1-19 1-10 1-10 1-10 1-10	Extra McCall Corporation (quar.) McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.) McCormick & Co., 5% preferred (s-a) McDonnell Aircraft Ccrp. (quar.)	\$5c 50c \$\$1 \$2.50 25c	2- 1 2- 1 1-20 2- 1 4- 2	1-15 1-15 12-30 1-10 3-19
	5% prior preferred (quar.) Fidelity & Deposit of Maryland (quar.) Fidelity-Phoenix Fire Insurance Co. (quar.) Fifteen Hundred Walnut Street Corp. 3 preferred (accum.) Figmen's Fund Insurance Co.	65c 50c	2- 1 1-31 1-15 1-20	1-16 1-15 12-29 1- 6	4% preference (quar.) Indiana Associated Telephone Corp., com \$2 preferred. (quar.) Indianapolis Power & Light, com. (increased) Industrial Brownhoist Corp. (quar.) Institutional Securities Ltd.—	25c 50c 45c	2- 1 1-15 2- 1 1-15 2- 1	12-19 12-31 1-15 1- 2 1-15	McIntyre Porcupine Mines, Ltd. (quar.) — McLelian Stores Co. (quar.) — Extra Mercantile Stores, 7% preferred (quar.) — Merritt-Chapman & Scott Corp. — 612% preferred (entire issue called for	\$50 \(4 \c) 37 \(\frac{1}{2} \c) 12 \(\frac{1}{2} \c)	3- 1 1-31 1-31 2-15	2- 1 1-12 1-12 1-31
	Firestone Tire & Rubber Co Fitchburg Gas & Electric Light (quar.) Food Machinery & Chemical Corp 334 & preferred (quar.)	40c \$1 75c	1-15 1-20 1-15	12-29 1- 5 1- 5	Insurance Group shares (\$0.0148 from ordinary income and \$0.0152 from real-lzed security profits) Insurance Co. of North America (quar.) Interchemical Corp., common	3c \$1 40c	1-31 1-15 2- 1 2- 1	12-30 12-29* 1-19 1-19	6'2'% preferred tentre issue cancer of redemption on March 1 at \$110 per share plus this dividend) Michaels Bröffiers Michigan Gas & Electric Co. 4,40% preferred (quar.) 4.90% preferred (quar.)	15c	3- 1 1-15 2- 1 2- 1	1- 5 1-15 1-15
	Foundation Co. of Canada, Ltd. Franklin Custodian Funds, Inc.— Common stock series Utilities series Franklin Simon, 4½% pfd. (quar.)	‡35c	1-19 1-15	12-29 1- 2	Inter-City Baking Co., Ltd. (extra) International Bronze Powders, Ltd.— Common (resumed) 6% participating preferred (quar.) International Business Machines Stock dividend	‡10c ‡20c ‡37½c	1-31 1-15 1-15	1-17	4.90% preferred (quar.) Middle States Petroleum Stock dividend Midland Bakeries, commen (quar.) 4% preferred (quar.) Midwest Piping & Supply (irreg.)	4%	1-31 1-15 1-15 1-15	1- 8° 12-13 12-13
		7.		63 F			9.6					4.55

Name of Company Miller (I.) & Sons (quar.) Miller Manufacturing Co.—	Share	When Payable 1-16	Holders of Rec. 1-5	Name of Company Pan American Petroleum & Transport Co.—	Share	When Payable		Name of Company Shea's Winnipeg Brewery, Ltd.		When Payable	
Class A (quar.) Milliron's (D. J.), 5% preferred Minneapolis-Moline, com. (increased quar.) \$1.50 convertible 2nd preferred (quar.) \$5.50 1st preferred (quar.)	40c	1-15 1-15 2-15 2-15 2-15	1- 1 1- 3 1-30 1-30 1-30	Year-end Parke, Davis & Co. (quar.) Peninsular Telephone \$1 preferred (quar.) \$1.32 preferred (quar.)	25c 33c	2- 9 1-31 2-15 2-15	1- 9 1- 5 2- 5 2- 5	Class B (s-a) Extra Shedd-Bartuch Foods, Inc. (quar.) Sheep Creek Gold Mines, Ltd. Sheraton Corp. of America, common (quar.)	‡75c ‡25c 25c ‡2c ‡2c	2-15 2-15 1-15 1-15 2- 1	1-31 1-31 1- 2 12-30 1-12
Minnesota Mining & Mig. Co.— Stock dividend Minnesota & Ontario Paper Co.— Increased quarterly Mississippi Power & Light Co.—	300 % 50c	1-26 1-25	1- 8 1- 8 12-29	Penman's Ltd., common (quar.) \$6 preferred (quar.) Penn Traffic Co Pennsylvania Power Co 4.25% preferred (quar.)	\$1.50 20c	2-15 2- 1 1-25 2- 1	1-15 1- 2 1-10 1-15	Common (quar.) Extra Sigma Mines Ltd.	‡25c ‡25c ‡25c	2- 1 2- 1 1-27 1-31	1-10 1-10 12-28 1-12
Monarch Radio & Television Corp	1c	2- 1 1-31 2- 1 2- 1	1-15 1-15 1-15 1-15	Peoples Gas Light & Coke Co. (quar.)— Perkins Machine & Gear Co. (year-end)— Philadelphia Co., common— 5% non-cum, preferred (s-a)————————————————————————————————————	\$1.50 50c 25c 25c	1-15 2- 1 1-19 3- 1	12-20 1-22 12-29 2- 9	Slater (N.) Co., Ltd., common \$2.12 preferred (quar.) Smith (A. O.) Corp. Smith (Howard) Paper Mills Ltd.	50c ‡45c ‡53c 40c	2-15 2- 1 1-15 2- 1	1-15 1-10 1- 3 1- 3
4.80% preferred (quar.)	\$1.20 5c	2- 1 1-15	1-15 1- 2	3.80% preferred (quar.) 4.30% preferred (quar.) 4.40% preferred (quar.) Philip Morris & Co., Ltd., common (quar.) 3.90% preferred (quar.)	\$1.10	2- 1 2- 1 2- 1 1-15 2- 1	1-10 1-10 1-10 1- 2 1-15	Common (quar.) 4% preferred (quar.) Solar Aircraft Co., common (quar.) 90c convertible preferred (quar.) South Carolina Power (increased quar.)	50c 50c 15c 22½c	1-30 1-19 1-15 2-15	12-30 12-30 12-30 1-31
Montana Power Co. (quar.)	35c	1-27 1-15 1-15 1-30	1- 6 12-11 12-11 1- 2	4% preferred (quar.)————————————————————————————————————	\$1.25 \$1	2- 1 2- 1 1-15	1-15 1-19 1- 2	South Pittsburgh Water, 4½% pfd. (quar.) Southern California Edison Co., com. (quar.) 4.48% series preferred (quar.) 4.56% series preferred (quar.)	\$1.12 \(\frac{1}{2}\) 50c 28c 28 \(\frac{1}{2}\)	2-15 1-15 1-31 1-31 1-31	1-19 1- 2 1- 5 1- 5
Montreal Telegraph Co. (quar.) Morrell (John) & Company (quar.) Morris Plan Corp. of America, common \$2.25 preferred series A (quar.)	150c 12½c 5c 56¼c	1-21 1-15 1-30 2- 1 2- 1	12-11 12-15 1-10 1- 5 1- 5	4½% convertible preferred (accum.) \$2.50 convertible preferred (quar.)	111/40	1-15	12-22 12-29 1- 8	Southern California Gas Co.— 6% preferred (quar.) 6% preferred A (quar.) Southern Canada Power Co., Ltd.— Common (quar.)	37½c	1-15 1-15 2-15	12-31 12-31 1-19
Morrison-Knudsen Co., Inc., common (extra) Common (increased quar.) 5% preferred (quar.) Motoroia, Inc. (quar.) Stock dividend	62½c	1-20 2-20 2- 1 1-15 1-29	12-24 1-15 1-15 12-26 12-28	Pitts'gh, Cincinnati, Chicago & St. Louis Ry.— Semi-annual Pittston Company (quar.)— Plymouth Cordage Co., common (quar.)— Employees stock (quar.)—	\$2.50 25c 60c 6c	1-22 1-15 1-20 1-20	1-10 1-2 12-30 12-30	6% partic, preferred (quar.) Southern Colorado Power Co. (quar.) Southern Indiana Gas & Electric 4.80% preferred (quar.) Southern New England Telephone Co.—	+61 50	1-15 1-15 2- 1	12-20 12-30 1-15
Extra Mount Royal Rice Mills, Ltd. (quar.) Extra Mountain States Power Co. com. (quar.)	1c 4c 115c 120c	2-28 2-28 1-31 1-31 1-20	2-10 2-10 1-15 1-15 12-30	Portland Gas Light Co, common \$5 preferred (quar.) Portland General Electric Co. (quar.) Potomac Edison Co. 3.60% pfd (quar.)	2% 75c \$1.25 45c	1-15 1-15 1-15 1-15 2- 1	1- 5 12-31 12-31 12-30 1-12	Southwestern Associated Telephone Co. — \$2.20 preferred (quar.)—Southwestern Drug Corp.—	45c 55c	1-15 2- 1	12-20 1-15
5% preferred (quar,) (quar) Mountain States Telephone & Telegraph Co. Munising Paper Co., 5% 1st pfd. (quar.) Mutual Investment Fund, Inc. (quar.) Mutual System, 1nc., common (quar.)	62½c \$1.50 25c 10c	1-20 1-15 2- 1 1-31	12-30 12-30 1-20 1-15	4.70% preferred (quar.) Power Corp. of Canada, Ltd.— 6% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.) Prentice (G. E.) Manufacturing Co.—	\$1.171/2	2- 1 1-15 1-15	1-12 12-20 12-20	\$5 1st pre-erred (quar). Southwestern Life Insurance (Dallas, Texas) Quarterly Springfield Gas Light Co. (Mass) (quar.) Squibb (E. R.) & Sons	\$1.25 40c 40c	1-15 1-15 1-15	12-30 1-10 1- 5
Narragansett Electric, 4½% pfd. (quar.) Nathan Straus-Duparquet, Inc. (quar.) National Biscuit Co., common	25c 50c	1-15 1-15 2- 1 2- 1 1-15	12-30 12-30 1-15 1-15 12- 8*	Year-end		3- 1 1-15	12-30 2-10 12-15	\$4 preferred (quar.) \$4 preferred series A (quar.) Standard Chemical Co., Ltd. Standard Dredging Corp. \$1.60 convertible preferred (quar.)		2- 1 2- 1 3- 1	1-15 1-15 1-31
National Cash Register, common (increased) National Chemical & Mig. Co National City Bank of N. Y. (quar.) National Department Stores Corp. (quar.) Year-end	65c 15c 45c 25c 50c	1-15 2- 1 2- 1 1-15 1-15	12-30 1-15 1-12 1- 9 1- 9	New common (initial) Proctor & Gamble Co., 8% pfd. (quar.) Public Service Co. of Colorado, com. (quar.) 4/4% preferred (quar.) 4.20% preferred (quar.)	\$75c \$2 35c \$1.061/4 \$1.05	2- 1 1-15 2- 1 3- 1 3- 1	1-15 12-22* 1-15 2-15 2-15	Standard Fuel Co., Ltd., 4½ pfd. (quar.) Standard Gas & Electric— \$6 prior preferred (accum.) \$7 prior preferred (accum.) Standard Oil Co. of Ohio	\$56 1/4 c \$1.50 \$1.75	2- 1 1-25 1-25	1-15 12-29 12-29
National Distillers Products Corp. (quar.) National Fuel Gas Co. (quar.) National Hoziery Mills, Ltd.— 60c class A (quar.) 60c class A (quar.)	50c 20c 115c 115c	2- 1 1-15 4- 1 7- 1	1-11° 12-29 3- 2	Quaker Oats Co., 6% preferred (quar.) 6% preferred (quar.) Quebec Power Co. (quar.) Rayonier, Inc., common (quar.) Extra	\$1.50 \$1.50	2-28 2-28 2-23 2-15 2-15	2- 1 2- 1 1-17 1-19	334% preferred A (quar.) Standard Power & Light, 87 pfd. (accum.) Standard Steel Spring Co. 4% convertible preferred (quar.)	500	1-15 2- 1 2- 1	12-20 1-15 1-16
60c class A (quar.) National Lead Co., 6% pfd. B (quar.) National Linen Service Corp. Common (quar.) 4½% preferred (quar.)	\$1.50 \$1.50	10- 1 2- 1 4- 2	6- 1 9- 1 1-15	Raymond Concrete File Co., \$3 pfd. (quar.) Reading Company, common (quar.) Reece Corp. (Mass.) 5% pfd. (quar.) Reed (C. A.) Company, \$2 class A (quar.) Class B (quar.)	75c 50c \$1.25 50c	2- 1 2- 8 2- 1 2- 1	1-19 1-20 1-11 1-15 1-22	Stanley Brock, Ltd., class B	‡15c ‡20c ‡30c ‡20c	2- 1 2- 1 2- 1 2- 1 2- 1	1-10 1-10 1- 8 1- 8 1- 8
National Lock Co. (quar.) National Mallinson Fabrics Corp. (quar.) National Manufacture & Stores Corp. (quar.)	\$1.12½ \$1.25 25c 20c 25c	4- 2 4- 2 1-15 1-31 1-15	3-15 3-15 1- 5 1-17 12-29	reitman's (Canada), Ltd., com. (initial)_ 5% redeemable preferred (quar.) Reliable Stores Corp. (quar.) Extra	40c 50c	2- 1 2- 1 2- 1 1-22 1-22	1-22 1-15 1-15 1- 5 1- 5	Extra Sternki Brothers Stores, Inc. (quar.) Stern & Stern Textiles 4½% preferred (quar.) Stetson (John B.) Company, common (s-a)	130c 37½c	2- 1 3- 9 4- 2 1-15	1- 8 2-23 3-15 12-29
National Paper & Type : 5	62½c 62½c 62½c	2-15 5-15 8-15	1-31 4-30	Reliance Electric & Engineering Co. Remington Rand, Inc. (stock dividend) Republic Supply Co. (Calif.) (quar.) Revere Copper & Brass, Inc. (irreg.) Revere Racing Association, Inc.	25c 50c		1-16 12-11 1-15 2-10 12-29	8% preferred (s-a) Stonecuter Mills— Class A (extra) \$Class B (extra) \$Class B (extra) \$Class B (extra)	\$1 15c 15c	1-15 1-19 1-19	12-29 1- 5 1- 5
\$2.40 convertible class A (accum.) National Steel Car Corp., Ltd. (quar.) National Tank Co. (quar.) Ltd. (quar.) National Tank Co. (3.80% ptd. (quar.) 4/4% preferred (quar.)	137½c 37½c 47½c	3-15 1-15 1-15 2-15	2-20 12-15 1- 2 2- 5	Rice-Stix Dry Goods 7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 1 7- 1 10- 1 4- 1	3-15 6-15 9-15	Stott Briquet, \$2 conv. preferred (quar.) Strawbridge & Clothier, common Stock dividend Stuart (D. A.) Oil Co. Ltd.—	50c 25c 5%	2- 2 2- 1 2- 1	1-15 1-20 1-15 1-15
National Tile & Mig. Co. (quar.) Nazareth Cement Colp., common (quar.) Neisner Brothers, Inc. 4% convertible preferred (quar.)	10c 25c \$1.1834	2-15 1-22 3-15 2-1	2- 5 1- 8 2-28	7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Rich's, Inc., common (quar.) Extra	\$1.75 \$1.75 19c 12½c	7- 1 10- 1 1-25 1-25	3-15 6-15 9-15 1-15 1-15	80c participating preference (quar.) Stubnitz-Greene Spring Corp. (quar.) Sun Life Assurance Co. (Canada) Extra Sun Oil Co., 4½ % prd. A (quar.)	12½c 1910 \$1 12½	3- 1 1-30 2-15 2- 1	2-15 1-16 1-30 1-10
New Bedford Gas & Electric Light (quar.) Special	\$1 12½c ‡13c	1-15 1-15 1-15	12-30 12-30 12-30	34% preferred (quar.) River Raisin Paper Co. Riverside Cement Co.— \$1.25 participating class A (accum.) \$5 preferred (being called for redemption	15¢	1-25 1-19 2- 1	1-19 1-5 1-12	Suparior Steel Corp., common (quar.) Superior Steel Corp. of California (quar.) Superior Steel Corp. (quar.) Supertest Petroleum Corp. Ltd. ord. (See)	25c \$1 50c 25c ts2	1-15 2- 1 1-20 2- 2 1-15	12- 1 1-17 1- 2 1-15 12-15
Extra New England Public Service, \$6 pId. \$7 preferred \$7 adj. preferred. • First payment on the above three issues	2½c \$1.50 \$1.75 \$1.75	1-15 1-15 1-15 1-15	12-29 12-29 12-29 12-29	on Feb. 1 at \$102.50 per share plus this dividend) Robbins & Myers, Inc. Common (Irreg.) \$1.50 participating preferred (quar.)	\$1.25 25c	2- 1 3-15 3-15	3- 5 3- 5	\$1.50 preferred (s-a) Sutherland Paper Co., 4½ % pfd. (quar.) Teck-Hughes Gold Mines, Ltd Terminal Tower C.J. (Cleveland) Terre Haute Malleable & Mfg. Corp.	\$75c \$1.06¼ \$5c 15c	1-15 2- 1 2- 1 1-15	12-30 12-30 12-13 1- 4
since 1932. N. Y. State Electric & Gas (quar.) Newberry (J. J.) Co., 3¾ % pfd. (quar.) Norfolk & Western Rv.—	1	2-15 2- 1	y1-19 1-16	Participating Robinson Cotton Mills, Ltd. Rochester-American Insurance Co. (N. Y.)— Quarterly Rochester Button Co.	8½c ‡10c	3-15 2- 1 1-15	3- 5 1- 3 12-20	Stock dividend Texas Electric Service, \$4 preferred (quar.) \$4.56 preferred (quar.) Texas Power & Light, \$4 pfd. (quar.)	20% \$1 \$1.14 \$1	1-29 2- 1 2- 1 2- 1	12-29 1-15 1-15 1-10
4% adjusted preferred (quar.) Noma Electric Corp. Stock dividend North American Refractories (quar.) North Central Ry. (s-2)	25c 25 % 20c \$2	2- 9 1-30 1-15 1-15	1-17 12-15 12-26 12-29	New common (initial) Rockland Light & Power Co., com. (quar.) 4.65% preferred (quar.) Rockwood & Company—		1-15 2-1 2-1	1- 5 1-12 1-12	\$4.56 preferred (quar.) Thalhimer Brothers, Inc. 3.65% preferred (quar.) Thatcher Glass Míg. Co.— \$2.40 convertible preference (quar.)	\$1.14 91¼c 60c	2- 1 1-31 2-15	1-10 1-20 1-31
Northern Central Railway Co. (s-a) Northern Engineering Works. Northern Indiana Public Service— 44% preferred (quar.) Northern Paoific Ry. (quar.)	\$1.061/4 50c	1-15 1-24 1-15 1-25	12-29 1-12 1- 2 1- 3	Common (increased quar.) 5% preferred (quar.) 5% prior preferred (quar.) 5% prior preference (quar.) Rothmoor Corp., common (quar.)	37½c \$1.25 \$1.25 \$1.25 17½c	3- 1 4- 2 4- 2 4- 2 1-16	2-15 3-15 3-15 3-15 1- 2	Thermold Company, \$2.50 conv. pfd. (quar.) Thomaston Mills (quarterly) Quarterly Thompson Products, Inc. common	62 ½ c 50 c 50 c	2- 1 4- 1 6-25 3-15 3-15	1-15 3-15 6-15 3- 1 3- 1
Northern States Power Co. (Minn.), common \$3.60 preferred (quar.) \$4.10 preferred (quar.) \$4.80 preferred (quar.) Northwest Engineering Co.	17½c 90c \$1.02½	1-20 1-15	12-29 12-29 12-29 12-29 1-15	Class A (quar). Royal Typewriter Co., common. 7% preferred (quar.). Russ Building, 6% pfd. (accum.). Russeks Fifth Avenue (quar.).	83/4c 50c \$1.75 \$1.50 15c	1-16 1-15 1-15 1-25 1-15	1- 2 12-29 12-29 1-10 1- 8	4% preferred (quar.) Thrift Stores, Ltd. (stock dividend) Title Guarantee Co. (Balt., Md.) Preferred (annual) Tobacco Securities Trust Co., Ltd.— Amer. deposit recipts for ordinary (final)	20c	1-31	1-15 12-30
Norwich Pharmacal Co. 4.50% convertible preferred (quar.) Num-Bush Snoe Co. (quar.) Ohrhach's Inc. \$2.25 preferred A (quar.)	33¾c 20c	2- 1 1-30 3- 1	1-10 1-15 2-15	S. & W. Fine Foods, Inc., common	20c 50c	1-31 1-31 4- 1	1-19 1-19	Amer. dep. receipts for deferred (final) _1 Tokheim Oil, Tank & Pump Co.— Increased semi-annual Toledo Edison Co., com. (quar.)	65c	2-15 2-15 3- 1 1-27	1- 8 1- 8 2-20 1- 8
\$2.25 preferred A (quar.) Oklahbma Gas & Electric Co. New common (initial quar.) 5 1/4 % preferred 4 % preferred (quar.) Okonite Company (quar.)	32½c \$1.13¼ 20c	1-30 1-20 1-15	5-15 1-12 12-29 12-29	St. Lawrence Corp., Ltd.— \$2 1st preferred (quar.) 75c 2nd preferred (quar.) St. Lawrence Flour Mills Co. Ltd.—	‡50c ‡18¾c	1-25 1-25	1- 4 1- 4	4¼% preferred (quar.) Tonopah Mining Co. Extra Toronto Elevators, Ltd. Towle Manufacturing (quar.)	\$1.06 1/4 3c 2c 215c 50c	3- 1 2- 9 2- 9 3- 1 1-15	2-15 12-28 12-28 2-20 1- 5
Oliver Corp., 4½% conv. pfd. (quar.) Oliver United Filters, Inc. \$2 convertible class A (quar.) Olympia Radio & Television, Inc. (quar.)	\$1.12½	2- 1 1-31 2- 1 1-16	1-15 1-15 1-17 1- 5	Common (quar.) 7% preferred (quar.) St. Lawrence Paper Mills Co., Ltd.— \$6 1st preferred (quar.) \$2.40 2nd preferred (quar.)	\$\$1.50 \$60c	2- 1 2- 1 1-25 1-25	12-30 12-30 1- 4 1- 4	Traders Building Association, Ltd. (quar.)_ Extra Trane Company (quar.)_ Transamerica Corp. (stock dividend)— One share of Bank of America stock for	‡30c ‡30c 62½c	1-15 1-15 2- 1	1- 6 1- 6 1-10
125 East 63rd Street, Inc., 6% preferred_ Oneida, Ltd., (stock dividend Ontario Steel Products Co., Ltd., common_ 7% preferred (quar.)_ Qtis Elevator Co. (extra)	\$1 5%	1-15 1-30 2-15 2-15	1- 2 12-29 1-15 1-15	San Diego Gas & Electric, common (quar.) 4½% preferred (quar.) 5% preferred (quar.) Saratoga & Schencetady RR. (s-a) Sargent & Company	20c 22½c 25c \$2.50 25c	1-15 1-15 1-15 1-15 1-15	12-30 12-30 12-30 1- 2 1- 3	each 12½ shares held. Treesweef Products, \$1.25 pfd. (quar.). True Temper Corp., 4½% pref. (quar.). Tuckett Tobacco Co., Ltd. 7% pfd. (quar.).	181.75	1-31 1-15 1-15 1-15	1-13 1- 5 12-30 12-30
Outlet Company (year-end) Oxford Electric Corp. Oxford Paper Co., common (increased) Pabco Products, Inc., 4% pfd. (quar.) Pacific American Fisheries, Inc. (year-end)	\$2.25 15c 20c \$1	1-27 1-26 1-31 1-15 1-15	1- 5 1-22 12-29 1- 2 12-30	Scarfe & Company, Ltd., class B (quar.)	110c 50c 25c	2- 1 2-10 1-15	1-15 1-20 1- 2	Tung-Sol Lamp Works, common (irreg.) 30c preferred (quar.) 208 South LaSalle Street Corp. (quar.) Udylite Corp. Union Electric Co. of Missouri—	25c 20c 62½c 35c	1-15	1- 2
4½% conv. preferred (quar.) Pacific Finance Corp. 5% series preferred (quar.)	\$1.25	1-31 1-15 2- 1	1-15 1- 2 1-15	5½% preferred A (quar.) 5½% preferred A (quar.) 5½% preferred A (quar.) \$3.40 preferred (quar.) \$4 preferred (quar.)	27½c 27½c	5- 1 8- 1 2- 1	4-18 7-18	\$3.50 preferred (quar.) \$3.70 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Union Gas Co. of Canada, Ltd.	92½c \$1 \$1.12½	2-15 2-15 2-15 2-15 2-15	1-20 1-20 1-20 1-20 1-5
\$1.25 sink fund preferred (quar.) \$1.25 sink fund series preferred (quar.) Pacific Gas & Electric (quar.) Pacific Lighting Co., \$4.40 pfd. (quar.) \$4.50 preferred (quar.)	\$1.25 31¼c 50c	2- 1 2- 1 1-15 1-15 1-15	1-15 1-15 12-29* 12-20 12-20	Scovill Mfg. Co. 4.30% preferred (quar.) 3.65% preferred (quar.)	\$1.07½ 91¼c	3- 1 3- 1	2-14 2-14	Union Oil Co. of California (quar.) United Biscuit Co. of America \$4.50 preferred (quar.) United Bond & Share Ltd. (s-e) Extra	\$1.12½ 30c	1-15 1-15 1-15	1-10 1- 4 12-30 12-30
\$1.30 1st preferred (quar.) Pacific Telephone & Telegraph Co.— 6% preferred (quar.)	32½c \$1.50	2- 1 1-15	1-15 12-29	Scranton Electric Co (quar.) Seaboard Container, 5½% pfd. (quar.) Seagrave Corp. (quar.) Securities Acceptance Corp., common	27½c 30c		1-20	EXTRA United Cigar-Whelan Stores Corp.— \$3,50 conv. pref. (quar.)— United Corporations, Ltd., class B (extra)— United Drill & Tool Corp., class A (quar.)—	30c 87½c ‡70c 15c	2- 1 2-28 2- 1	1-15 1-31 1- 9
Packerd-Bell Co. (quar.)	25c	1-25	1-15	5% preferred (quar.)		4- 1	3-10	Class B (quar.)	15c	2- 1	1- 9

Name of Company	Per Share		Holders of Rec.
			1000
United Fruit Co. (quar.)	75c	1-19	12-8
U. S. Fidelity & Guaranty Co. (Balt.)— Quarterly U. S. Industrial Chemicals, Inc.	50c	1-15	12-26
Watterly	50c	2- 1	1-15"
U. S. Industrial Chemicals, Inc.	25c	2- 1	1-19
U. S. Radiator Corp., common (resumed)	75c	2- 1	1-19
6% preferred (quar.)	50c	1-15	12-20
U. S. Shoe Corp. (quar.)	500	1-19	12-20
U. S. Smelting, Refining & Mining-	87½c	1-15	12-15
7% preferred			
U. S. Spring & Bumper Co., common	20c	2-15	2- 1
4½ preferred (quar.)	561/4C	3- 1	2-15
U. S. Steel Corp.—	41 77	0.00	0 0
7% preferred (quar.)	\$1.75	2-20	2-6
7% preferred (quar.)	\$1.75	5-20	5- 1
7% preferred (quar.)	\$1.75	8-19	7-31
7% preferred (quar.)	\$1.75	11-20	11- 6
United Stockyards Corp., common	10c	1-15	12-20
70c conv. preferred (quar.)	171/2C	1-15	12-20
United Wallpaper, 4% conv. pfd. (quar.)	50c	1-15	12-28
Universal Leaf Tobacco, common (quar.) _	30c	2- 1	1-16
Valspar Corp., common \$4 convertible preferred (s-a)	12½c	2- 1	1-17
\$4 convertible preferred (s-a)	\$2	2- 1	1-17
Van Camp Sea Food Co., Inc., com. (quar.)_	30c	2- 1	1-15
Vanadium Corp. of America	50c	2-16	2- 6
Vertientes-Camaguey Sugar Co. (Cuba)-			
Quarterly	50c	2- 1	1-15
Virginia Iron, Coal & Coke Co			
4% preferred (quar.)	25c	1-31	12-30
Virginian Railway			a Market and
6% preferred (quar.)	371/2C	2- 1	1-16
6% preferred (quar.)	37½c	5- 1	4-17
6% preferred (quar.)	371/2C	8- 1	7-17
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1-10

Name of Company		When Payabl	
Walker (H.) Gooderham & Worts, Ltd		18,16	
Common (quar.)	175c	1-15	12-22
Warner Co. (quar.)		1-15	12-29
Warren Brothers Co., common (quar.)		1-15	1-4
5% preferred (quar.)		2- 1	1-22
Washington Gas Light Co., com, (quar.)		2- 1	1-15
\$4.25 preferred (quar.)		2-10	1-25
e4 50 repferred (mar)	\$1.121/2	2-10	1-25
Waterous, Ltd. (quar.)	‡10c	1-15	12-29
Weatherhead Co., \$5 preferred (quar.)	\$1.25	1-15	1- 2
Weill (Raphael) & Co. (annual)		1-26	1-15
Extra	\$3	1-26	1-15
Wesley Mason Mills, Ltd., 51/2% pfd. (quar.)	\$\$1.371/2	2- 1	1-15
4½% preferred (quar.)	\$1.121/2	1-15	12-20
4.20% preferred B (quar.)	\$1.05	1-15	12-20
4 10% preferred C (quar)	\$1.021/2	1-15	12-20
West Point Mfg. Co., new common (initial)	40c	2- 1	1-15
Western Canada Breweries, Ltd	125c	3- 1	1-31
Western Grocers, Ltd., common (initial)		2-15	12-29
Close A (quer)		1-15	12-15
Class A (quar.) \$1.40 preferred (quar.)	‡35c	1-15	12-15
Western Ingurance Securities Co	+500		
Western Insurance Securities Co.— \$2.50 class A (accum.)	\$1	2- 1	1-19
Western Pacific RR., 5% pid. A (quar.)	\$1.25	2-15	2- 1
Western Tablet & Stationery, common	50c	1-15	12-28
\$5 preferred (quar.)	\$1.25	4- 2	3-15
Wheeling & Lake Erie Ry., common (quar.)	\$1.433/4	2- 1	1-19
4% prior lien (quar.)	\$1	2-1	1-19
White Sewing Machine Corp			
White Sewing Machine Corp.— New common (initial)	50c	2- 1	1-19
\$2 prior preferred (quar.)	50c	2- 1	1-19

Name of Company	Per Share		Holders	
Wichita River Oil	30c	1-15	12-29	
Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	1-15	1-10	
Wilcox Oil Co., common (quar.)	15c	2-21	1-31	
Winters & Crampton Corp. (quar.) Wisconsin Electric Power	15c	2-15	1-23	
6% preferred (quar.) Wood, Alexander & James, Ltd.—	\$1.50	1-31	1-15	
7% 1st preferred (accum.)	\$\$1.75	2- 1	1-15	
7% 1st preferred (quar.)	‡\$1.75	2- i	1-15	
per share plus this dividend.) Wrigley (William Jr.) Company	31¼c	3- 1		
Monthly	25c	2- 1	1-20	
Monthly Monthly Monthly Monthly	25c 25c	3- 1 4- 2	2-20 3-20	2 34
York County Gas Co. (quar.)	75c	2- 1	1-15	
Zellers, Ltd., common Extra	\$12½c \$10c \$31¼c \$37½c	2- 1 2- 1 2- 1 2- 1	1- 2 1- 2 1- 2 1- 2	
*Transfer books not closed for this dividen	50c	1-31	1-10	

*Transfer books not closed for this dividend, the source that the source that the source is the source in the source is the source in the source is the source in the source is the sour

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 31 (P. O. Phoenix), Ariz. Bond Sale—The \$200,000 school bonds offered Jan. 4—v. 172, p. 2268—were awarded to John Nuveen & Co., of Chicago, and Kenneth A. Ellis & Co., of Phoenix, jointly, at a price of 100.03, a net interest cost of about 2.28%, as follows:

\$70,000 2½s. Due on July 1 from 1952 to 1958 inclusive. 130,000 24s. Due on July 1 from 1959 to 1971 inclusive

Tucson Housing Authority, Ariz. Note Sale—The issue of \$601,000 temporary loan 10th series notes was purchased by the Valley National Bank, of Phoenix, at 1.05%.

ARKANSAS

Conway Housing Authority, Ark.
Note Sale—The issue of \$159,000 temporary loan notes, 11th
series was purchased by the Bessemer Trust Co., of Jersey City,

McGehee School District, Ark Bond Sale — The issue of \$95,-000 school building bonds was purchased by the W. R. Stephens Investment Co., of Little Rock, as

CALIFORNIA

Contra Costa County Housing

Authority, Calif.

Note Sale—The issue of \$887,000 temporary loan note, 12th
series, was purchased by the
Chase National Bank, and Salomon Bros. & Hutzler, both of New
York City, jointly, at 1.09%.

Corcoran Union School District

Kings County (P. O. Hanford), Calif.

Bond Sale—The issue of \$500,-000 school bonds was purchased by a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Blyth & Co., William R. Staats Co., of Los Angeles, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.10, a net interest cost of about 1.60% as follows:

\$162,000 13/4s. Due on Feb. 1 from 1953 to 1958 inclusive 243,000 1½s. Due on Feb. 1 from 1959 to 1967 inclusive. 95,000 1¾s. Due on Feb. 1 from 1968 to 1971 inclusive.

bids until 11 a.m. (PST) on Jan. 23 for the purchase of \$300,000 school bonds. Dated July 1, 1950 Due on July 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County Sch. Dists. (P. O. Los Angeles); Calif. Bond Sale—The \$379,000 build-

ing bonds offered on Jan. 9—v. 173, p. 145—were awarded to a syndicate composed of the Bank of America National Trust & Savor America National Trust & Savings Asociation, J. Barth & Co., Schwabacher & Co., Lawson, Levy & Williams, all of San Francisco, Wagenseller & Durst, Fred D. Blake & Co., both of Los Angeles, and Daniel Reeves & Co., of Beverly Hills as follows: erly Hills, as follows:

\$114,000 Downey School District bonds, as 13/4s, a price of 100.27, a basis of about 1.72%. 240,000 Downey Union High School District bonds, as 2s, at a price of 102.58, a basis of about 1.80%.

25,000 Old River School District bonds, as 2½s, at a price of 101.32, a basis of about 2.39%.

Additional Sale — The \$50,000 Los Nietos School District bonds were purchased by Dean Witter & Co., of San Francisco, as 21/4s, at a price of 101.41, a basis of about 2.11%.

Additional Sale — The \$45,000 Palmdale School District bonds were purchased by Hanaford & Talbot, of San Francisco, as 2½s, at a price of 100.12, a basis of about 2.49%.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 16 for the purchase of \$189,000 school bonds, as follows:

\$15,000 La Verne Heights School District bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1967 inclusive. 9,000 La Verne Heights School

9,000 La verne Heights School District bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1953 to 1961 inclusive. 165,000 Whittier Elementary School District bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasury.

Fullerton Sch. Dist., Orange
County (P. O. Santa Ana),
| California
Bond Offering—B. J. Smith,
County Clerk, will receive sealed
| County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County Clerk, will receive sealed | County

bids until 11 a.m. (PST) on Jan. bids until 9 a.m. (PST) on Jan. 16 for the purchase of \$10,000 water system bonds. Dated July 1, 1950. Due on July 1 from 1954 to 1963 inclusive. Principal and (J-J) payable at the County Treasury.

Mendota Union School District Fresno County (P. O. Fresno), Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 16 for the purchase of \$161,-000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Oakdale Union School District. Stanislaus County (P. O. Mcdesto), Calif.

Bond Sale—The \$215,000 school bonds offered on Jan. 9—v. 173, p. 145—were awarded to the American Trust Co., of San Francisco, and Associates, at a price of 100.005, a net interest cost of about 1.68%, as follows:

\$105,000 1½s. Due on March 1 from 1952 to 1961 inclusive. 110,000 1¾s. Due on March 1 from 1962 to 1971 inclusive.

Orange County Water Works Dist. No. 8 (P. O. Santa Ana), Calif.

Bond Sale-The \$260,000 water system-1951 bonds offered on Jan. 19—v. 172, p. 2525—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.29, a net interest cost of about 3.16%

\$124,000 3s. Due on Jan. 1 from 1954 to 1969 inclusive. 136,000 3¼s. Due on Jan. 1 from 1970 to 1986 inclusive.

Richmond Housing Authority, California

Note Sale—The issue of \$559,000 temporary loan 11th series notes was purchased by the Chase Na-tional Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%.

San Diego County Sch. Dists. (P. O. San Diego), Calif.

Bond Sale—The issue of \$390,-000 San Diego Union High School District bonds was pur-chased by a syndicate composed of the Security-First National of the Security-First National Bank of Los Angeles, Blyth & Co., R. H. Moulton & Co., both of San Francisco, and the William R. Staats Co., of Los Angeles, at a price of 100.02, a net interest cost of about 1.95%, as follows:

\$120,000 2s. Due on Feb. 15 from 1952 to 1957 inclusive.

80,000 134s. Due on Feb. 15 from Du Page County Sch. Dist. No. 58 1958 to 1961 inclusive. 190,000 2s. Due on Feb. 15 from 1962 to 1971 inclusive.

Additional Sale — The \$71,000 Lemon Grove School District bonds were purchased by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a basis of about 2.35%, as follows:

\$11,000 41/4s. Due on Feb. 15 from 1952 to 1956 inclusive.

1952 to 1956 inclusive.
15,000 2s. Due on Feb. 15 from
1957 to 1961 inclusive.
36,000 21/4s. Due on Feb. 15 from
1962 to 1973 inclusive.
9,000 21/2s. Due on Feb. 15 from
1974 to 1976 inclusive.

Santa Barbara County Housing Authority, Calif.

Note Sale—The issue of \$130,000 temporary loan 10th series notes was purchased by the Bessemer Trust Co., of Jersey City, at 1.10%.

CONNECTICUT

Middlebury, Conn.

Bond Offering — William Bond Offering — William Fromm, Town Treasurer, will receive sealed bids in care of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p. m. (EST) on Jan. 16 for the purchase of \$545,000 school-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Colonial Trust Co., Waterbury. Legality approved by Day, Berry & Howard, of Hartford.

GEORGIA

Albany, Ga.

Certificate Sale — The \$200,000 water and sewerage revenue cerwater and sewerage revenue certificates offered on Jan. 8—v. 172, p. 2525—were awarded to a syndicate composed of Courts & Co., J. H. Hilsman & Co., and Wyatt, Neal & Waggoner, all of Atlanta, as 2½s, at a price of 105.02, a basis of about 2.19%.

Columbus Housing Authority, Ga Note Sale - The issue of \$666,-000 temporary loan notes was purchased by the Chase National Bank, and Salomon Bros. & Hutz-

(P. O. Downers Grove), Ill.

Bond Offering—W. D. Herrick,
Secretary of Board of Education, will receive sealed bids until 8:30 p. m. (CST) on Jan. 18 for the purchase of \$1,600,000 building and improvement bonds. Dated as of the date of issuance or such earlier date as is satisfactory to bidder and District. Due on Dec. 1 from 1952 to 1969 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Rantoul, Ill.

Bond Sale—The issue of \$400,-000 municipal power plant bonds was purchased by Benjamin & Lang, of Chicago, as 3½s. Dated Nov. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Winnebago County Housing
Authority, Ill.
Note Sale—The issue of \$616,000
temporary loan 11th series notes
was purchased by the Bessemer
Trust Co., of Jersey City, at 109%.

Trust Co., of Jersey City, at 1.09%.

Wood River, Ill.

Bond Sale—The issue of \$900,000 general obligation bonds was
purchased by a syndicate composed of Paine, Webber, Jackson
& Curtis, of Chicago, Newhard,
Cook & Co., A. G. Edwards &
Sons, both of St. Louis, WhitePhillips Co., G. H. Walker & Co.,
both of Chicago, Dempsey-Tegeler & Co., of St. Louis, Sills, Fairman & Harris, of Chicago, Quail
& Co., of Davenport, and Blewer,
Heitner & Glynn, of St. Louis, as
follows: follows:

sewer bonds, as Due on Dec. 1 from 1951 to 1956 inclusive.
680,000 sewer bonds, as 21/4s. Due on Dec. 1 from 1967 to 1969

inclusive.

The bonds are dated Dec. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Evansville, Ind.

o00 temporary loan notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

ILLINOIS

Decatur Housing Authority, Ill.

Note Sale—The issue of \$1,340,000 temporary loan notes 19th series, was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%.

Bond Sale—The \$5,500,000 sewage works improvement and refunding revenue, improvement, series of 1951 bonds offered on Jan. 9—v. 172, p. 2429—were awarded to a syndicate composed of Shields & Co., Eastman, Dillon & Co., Coffin & Burr, Tucker, Anthony & Co., Roosevelt & Cross, Geo, B. Gibbons & Co., Inc., Andrews & Wells, Inc., Mackey, Dunn & Co., Stein Bros. & Boyce, of Baltimore, Tripp & Co., Wood, Gundy & Co., Inc., R. D. White & Co., E. F. Hutton & Co., all of New York City, First Securities Bond Sale-The \$5,500,000 sewCompany of Chicago, Ames, Emerich & Co., of Chicago, Lee W. Carroll & Co., of Newark, Goodbody & Co., of New York City, T. H. Jones & Co., of Cleveland, R. H. Johnson & Co., Herbert J. Sims & Co., both of New York City, J. W. Sparks & Co., of Des Moines, McDonald-Moore & Co., of Detroit, Schaffer & Co., of Philadelphia, F. R. Cole & Co., of Newark, and Ernest M. Loeb Co., of New Orleans, at a price of 100.06, a net interest cost of about 1.72%, as Company of Chicago, Ames, Eminterest cost of about 1.72%, as

\$140,000 4s. Due on Feb. and Aug. 1 in 1955 to 1956.

155,000 2¼s. Due on Feb. and Aug. 1 in 1957 and 1958.

1,290,000 1½s. Due on Feb. and Aug. 1 from 1959 to 1968 inclusive.

clusive

3,915,000 13/4s. Due on Feb. and Aug. 1 from 1969 to 1987 inclusive.

Griffith School Town, Ind.

Bond Offering — William O.
Rist, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 18 for the purchase of \$25,000 school-1951 bonds. Dated Jan. 15, 1951.
Due on July 15 from 1952 to 1955 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lapel, Ind.

Bond Sale—The \$135,000 sewage works revenue bonds offered on Jan. 4—v. 172, p. 2429—were awarded to Mullaney, Wells & Co., of Chicago.

IOWA

Baxter, Iowa
Bond Sale—The issue of \$51,-000 water works system bonds was purchased by the Iowa-Des Moines National Bank, of Des Moines, as 2½s, at a price of 100 04 100.04.

KENTUCKY

Caldwell County (P. O. Princeton), Ky.

Bond Sale—The \$60,000 County

Hospital bonds offered on Jan. 9
—v. 173, p. 50—were awarded to
Russell, Long & Burkholder, of Lexington, at a price of 102.06, a net interest cost of about 2.37%, as follows:

\$10,000 2½s. Due on Jan. 1, 1972. 50,000 2½s. Due on Jan. 1 from 1973 to 1977 inclusive.

Grayson County (P. O. Leitchfield), Ky.

Bond Offering — Carrie H.
Skaggs, County Court Clerk, will receive sealed bids until 11 a. m.
(CST) on Jan. 23 for the purchase of \$40,000 County Hospital bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive, Principal and interest (J-J) payable at the Louisville Trust Co., Louisville, Legality approved by Chapville. Legality approved by Chap-man & Cutler, of Chicago.

LOUISIANA

Acadia Parish Egan Oil Field School District No. 3 (P. O. Crowley), La.

Bond Sale—The \$175,000 school bonds offered on Jan. 4—v. 172, p. 2269—were awarded to Ducournau & Kees, of New Orleans, at a net interest cost of about 2.32%.

Calcasieu Parish Sch. Dist. No. 22
(P. O. Lake Charles), La.
Bond Offering—H. A. Norton,
Secretary of Parish School Board,
will receive sealed bids until 10
a. m. (CST) on Feb. 14 for the
purchase of \$315,000 school bonds.
Dated Feb. 15, 1951. Due on Feb.
15 from 1952 to 1971 inclusive.
Interest F-A. Legality approved
by Wood King & Dawson, of New Wood, King & Dawson, of New York City.

East Feliciana Parish, Jackson
School District No. 2 (P. O.
Clinton), La.
Bond Offering — P. H. Dupuy,
Secretary of Parish School Board,
will receive sealed bids until 2
p. m. (CST) on Feb. 9 for the purchase of \$100 000 school bonds.

terest F-A. Legality approved by Dudley C. Foley, Jr., of New Orleans.

Jefferson Parish Community
Center and Playground Dist.
No. 5 (P. O. Box 10007,
New Orleans 21), La.
Bond Offering — Mrs. John
Spansel, Secretary of Board of

Spansel, Secretary of Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Feb. 14 for the purchase of \$600,000 public inprovement bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Olla Sewerage Dist. No. 1, La.
Bond Offering — Lois Maxwell,
Town Clerk, will receive sealed
bids until 11 a. m. (CST) on Feb.
6 for the purchase of \$25,000 public improvement bonds. Dated
March 1, 1951. Due on March 1
from 1952 to 1961 inclusive. Principal and interest (M-S) payable cipal and interest (M-S) payable at the office of the Treasurer of the Mayor and Board of Aldermen, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Fred G. Benton, of Batter Payable. ton Rouge.

Rapides Parish Sixth Ward School District No. 58 (P. O. Alexandria), La. Bond and Certificate Offering—

School Board, will receive sealed bids until noon (CST) on Feb. 7 for the purchase of \$33,400 bonds and certificates, as follows: \$28,000 improvement bonds

5,400 certificates of indebtedness

St. Bernard Parish School District
No. 1 (P. O. Chalmette), La.
Bond Sale—The issue of \$275,000 school bonds was purchased
by Ducournau & Kees, of New Orleans, and Stubbs, Smith & Lomharde of Birningham jointly at bardo, of Birmingham, jointly, at a net interest cost of about 2.23%.

West Feliciana Parish Con.

School District No. 1 (P. O.
St. Francisville), La.
Bond Offering — Jerome A.
Broussard, Secretary of Parish Broussard, Secretary of Parish-School Board, will receive sealed bids until 10 a. m. (CST) on Feb. 13 for the purchase of \$90,000 school bonds. Dated March 1, 1951. Due on March 1 from 1953 to 1981 inclusive. Interest M-S. Legality approved by Dudley C. Foley, Jr., of New Orleans.

MAINE

Augusta, Me.
Note Sale — The \$350,000 temporary loan notes offered on Jan.
9—v. 173, p. 146—were awarded to the Merchants National Bank, of Boston, at a discount of 1.06%.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.

Bond Offering—Edna E. Perrie, President of Board of Education, will receive sealed bids until 11 a. m. (EST) on Jan. 30 for the purchase of \$1,750,000 school construction-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1975 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Baltimore Housing Authority, Md.
Note Sale—The issue of \$692,000 temporary loan notes was
purchased by the Chase National
Bank, and Salomon Bros & Hutzler, both of New York City,
iointly, at 1,09%. jointly, at 1.09%.

MASSACHUSETTS

Attleboro Housing Authority, Mass.
Note Offering—John E. Turner,
Chairman, will receive sealed bids
at the office of the State Housing
Board, 18 Tremont Street, Boston,
until 11 a. m. (EST) on Jan. 17 for
the purchase of \$1,050,000 temporwill receive sealed bids until 2 p. m. (CST) on Feb. 9 for the purchase of \$100,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1971 inclusive. In-

Boston Housing Authority, Mass.
Note Sale—The \$6,304,000 temporary loan, first series notes offered on Jan. 9—v. 173, p. 146 were awarded to a syndicate composed of the Chase National Bank C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York

\$3,889,000 at 1.08%, a premim of

City, as follows:

2,415,000 at 1.09%, a premium of

Brockton Housing Authority, Mass.
Note Sale — The \$749,000 temporary loan, first series notes offered on Jan. 9—v. 173, p. 146—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City, at 1.07%, plus a premium of

Cambridge Housing Authority,
Massachusetts
Note Sale — The \$642,000 temporary loan, second series notes offered on Jan. 9—v. 173, p. 146 were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., and Salomon Brothers & Hutzler, all of New York City, at 1.07%, plus a premium of \$11.

Essex County (P. O. Salem), Mass.

Note Offering — Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a. m. (EST) on Jan. 16 for the purchase of \$1,900,000 notes, as follows:
\$1,500,000 tax anticipation notes.

Due on Nov. 8, 1951

Due on Nov. 8, 1951.
300,000 Tuberculosis Hospital
maintence loan notes. Due on
Jan. 18, 1952.
100,000 Industrial Farm loan
notes. Due on Jan. 18, 1952.

The notes are dated Jan. 18, 1952. Principal and interest payable at the Merchants National Bank, Salem, or at the National Shawmut Bank, of Boston.

Everett Housing Authority, Mass.
Note Offering — Herbert C.
Splane, Chairman, will receive
sealed bids at the office of the
State Housing Board, 18 Tremont
Street, Boston, until 11 a. m.
(EST) on Jan. 17 for the purchase of \$3,000,000 temporary loan fourth series notes. Dated Jan. 25, 1951. Due on Oct. 31, 1951. Legality approved by Sullivan, Don-ovan, Heenehan & Hanrahan, of New York City.

New York City.

Holyoke Housing Authority, Mass.
Note Offering — Edward P.
Bagg, Chairman, will receive
sealed bids at the office of the
State Housing Board, 18 Tremont
Street, Boston, until 11 a. m.
(EST) on Jan. 17 for the purchase
of \$1,935,000 temporary loan,
third series notes. Dated Jan. 25,
1951. Due on Jan. 31, 1952. Principal and interest payable at the
Second National Bank, of Boston.
Legality approved by Caldwell, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Medford Housing Authority, Mass.
Note Sale — The \$100,000 temporary loan, second series notes offered on Jan. 9—v. 173, p. 146—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutzler, all of Salomon Bros. & Hutzler, all of New York City, at 1.06%, plus a premium of \$4.

Middlesex County (P. O. East Cambridge), Mass.
Note Sale—The issue of \$275,-000 temporary loan notes was purchased by the Middlesex County National Bank, of Everett, at a discount of 0.74%.

Milton, Mass.

Milton, Mass.

Bond Offering—Clyde L. Whitter, Town Treasurer, will receive sealed bids until 11 a. m. (EST) on Jan. 16 for the purchase of \$400,000 elementary school construction loan-1950 series A bonds.

Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the First National Bank,

of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Sale—The \$100,000 Tuberculosis Hospital Maintenance notes offered on Jan. 9—v. 173, p. 146— were awarded to the National Bank of Wareham, at a discount of 0.76%. count of 0.76%.

Watertown Housing Authority, Massachusetts

Massachusetts

Note Offering — Charles F. Shaw, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a. m. (EST) on Jan. 17 for the purchase of \$1,660,000 temporary 10 an, fourth series notes. Dated Jan. 25, 1951. Due on Oct. 31, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Sullivan, Donovon, Heenehan & Hanrahan, of New York City.

Westwood, Mass.

Bond Sale—The \$415,000 bonds offered on Jan. 11—v. 173, p. 146—were a warded to Whiting, Weeks & Stubbs; Kidder, Peabody & Co.; and Coffin & Burr, all of Boston, jointly, as 1.40s, at a price of 100.76, a basis of about 1.31%.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids in care of the Second sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 11 a.m. (EST) on Jan. 16 for the purchase of \$449,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1966 inclusive. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Boston.

MICHIGAN

Burton and Davison Townships Fractional Sch. Dist. No. 9 (P. O. G-1223 South Belsay Road, Flint 7), Mich.

Bond Sale—The \$190,000 school bonds offered on Dec. 7—v. 172, p. 2173—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.01, a net interest cost of about 2.05%, as follows:

\$87,000 21/2s. Due on June 1 from 1951 to 1955 inclusive

81,000 2s. Due on June 1 in 1956 and 1957. 22,000 13/4s. Due on June 1, 1960.

Detroit, Mich.

Bond Offering-John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 23 for the purchase of \$445,000 special assessment bonds, as follows:

\$20,000 lateral sewer, series 50-1 bonds, due on July 15 from 1952 to 1955 inclusive.

425,000 street and alley paving bonds, due on July 15 from 1951 to 1955 inclusive.

The bonds are dated July 15, 1950. Principal and interest (J-J) payable at the current official bank of the City, in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse, Mich.

Note Offering — Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p. m. (EST) on Jan. 16 for the purchase of \$210,000 tax anticipation notes. Dated Jan. 15, 1951. Due on Nov. 1, 1951. Principal and interest payable at the Security Bank, Lincoln Park.

Kalamazoo and Portage Twps.
Frac. Sch. Dist. No. 6 (P. O.
Kalamazoo), Mich.
Bond Offering — Loren M.
Phelps, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Jan.
15 for the purchase of \$140,000 school bonds. Dated Feb. 1, 1951.
Due on April 1 from 1953 to 1955 inclusive. The bonds maturing in inclusive. The bonds maturing in 1955 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lenawee County (P. O. Adrian), Mich.
Bond Offering — R. B. King, County Clerk, will receive sealed bids until 10 a. m. (EST) on Jan. 24 for the purchase of \$400,000 County Jail bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1957 inclusive. The bonds maturing in 1956 and 1957 are callturing in 1956 and 1957 are callable. Principal and interest (A-O) payable at the Adrian State Savings Bank, Adrian. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit troit.

Plymouth Township Sch. Dist. (P. O. Plymouth), Mich. Bond Offering—Marian B. Mor-

row, Secretary of Board of Education, will receive sealed bids until 8 p. m. (EST) on Jan. 17 for the purchase of \$245,000 building bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1966 inclusive. The bonds maturing in 1963 to 1966 are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mich.
Note Sale — The \$100,000 tax anticipation notes offered on Jan. 8—v. 173, p. 50—were awarded to Shannon & Co., of Detroit, as 1½s, plus a premium of \$55.83.

Saginaw, Mich.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 10 a. m. (EST) on Jan. 24 for the purchase of \$7,-700,000 sewage disposal bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. The bonds maturing in 1981 are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago. Chicago.

Saginaw, Mich.

Bond Offering—Carl J. Faist,
City Controller, will receive
sealed bids until 7:30 p.m. (EST)
on Jan. 22 for the purchase of
\$160,000 special assessment, series
1951-A bonds as follows: 1951-A bonds, as follows:

\$80,000 sewer improvement bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

80,000 improvement bonds. Due on Jan. 1 from 1952 to 1961 inclusive.

The bonds are dated Jan. 1, 951. The bonds maturing in 1959 1951. The bonds maturing in 1959 to 1961 are callable. Principal and interest (J-J) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Berry, Stevens, Barbier, Evely & MacFarlane, of Detroit.

White Lake and Waterford Twps. Frac. Sch. Dist. No. 1-2 (P. O. Route 7, Pontiac), Mich.

Bond Sale—The \$170,000 school bonds offered on Jan. 10—v. 173, p. 146—were awarded to the First of Michigan Corporation, of Detroit, at a price of par, a net interest cost of about 1.92%, as follows: \$41,000 21/2s. Due on May 1 from

1951 to 1955 inclusive. 103,000 2s. Due on May 1 from 1956 to 1965 inclusive.

13,000 1³/₄s. Due on May 1, 1966. 13,000 1¹/₂s. Due on May 1, 1967.

MINNESOTA

Brown County Indep. Sch. Dist. No. 24 (P. O. Sleepy Eye), Minnesota

Bond Sale—The \$250,000 build-ing bonds offered on Jan. 4—v. 173, p. 50—were awarded to Har-old E. Wood & Co., of St. Paul,

and the Woodard-Elwood Co., of Minneapolis, jointly, at a price of 100.10, a net interest cost of about 1.90%, as follows:

\$125,000 13/4s. Due on Jan. 1 from 1953 to 1967 inclusive. 125,000 2s. Due on Jan. 1 from 1968 to 1976 inclusive.

Comfrey, Minn.

Bond Sale—The issue of \$65,000 street improvement bonds was purchased by J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 2.20s, at a price of 100.21, a basis of about 2.17%.

Detroit Lakes, Minn.
Certificate Sale—The \$22,600
improvement certificates of indebtedness offered on Jan. 9—
v. 173, p. 146—were awarded to v. 173, p. 146—were awarded to the Detroit State Bank, of Detroit Lakes, as 2½s, at par.

Great Meadow, Minn. Bond Sale—The \$63,000 water works bonds offered on Jan. 9—v. 173, p. 146—were awarded to the First National Bank, of St.

Minneapolis, Minn.
Certificate Sale — The \$2,200,000 tax anticipation certificates of indebtedness offered on Jan. 9 v. 172, p. 2270—were awarded to a syndicate composed of the First National Bank, Northwestern Na-tional Bank, both of Minneapolis, First National Bank, of St. Paul, and the Midland National Bank, of Minneapolis as 11/s.

of Minneapolis, as 11/4s.
Dated Jan. 15, 1951. Due on
June 15, 1951. Delivery will be
made in Minneapolis, Chicago or
New York City, at a national
bank acceptable to the purchaser.

St. Paul Housing Authority, Minn.
Note Sale—The issue of \$5,835,000 temporary loan notes was purchased by the Chase National
Eank, and Salomon Bros. & Hutzler, both of New York City, jointly as follows: as follows:

\$3,357,000 first senies notes, at 1.09%

2,478,000 second series notes at 1.10%.

Worthington, Minn.

Bond Sale—The \$150,000 hospital bonds offered on Jan. 10—v. 173, p. 146—were awarded to the First National Bank, of Minneapone and the First National Bank. Last National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, as 1.60s, at a price of 100.20, a basis of about 1.57%.

MISSOURI

Brentwood (P. O. St. Louis), Mo.
Bond Sale—The issue of \$90,000 library and City Hall bonds
was purchased by Blewer, Heitner & Glynn, of St. Louis, as 1½s
and 13%s. Dated Nov. 1, 1950.
The bonds were authorized at the
election on May 9, 1950. Legality
approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.
Bond Offering—Rollin F. Agard,
Director of Finance, will receive
sealed bids until 2 p.m. (CST) on
Jan. 24 for the purchase of \$6,819,000 bonds, as follows:

\$750,000 public hospital, 6th issue series C bonds. Due on Feb. 1

from 1952 to 1971 inclusive.
365,000 park and recreation, series C bonds. Due on Feb. 1 from 1952 to 1971 inclusive.
2,050,000 trafficway and boulevard, series C bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

clusive. 680,000 sewer, 4th series D bonds Due on Feb. 1 from 1952 to 1971 inclusive.

175,000 fire protection, 7th issue, series C bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

250,000 Police Station, 3rd issue, series B bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

1,000,000 Municipal Airport, 5th issue, series C bonds. Due on Feb. 1 from 1952 to 1971 inclusive. clusive.

24,000 Swope Park Improvement 2nd issue, series C bonds Due on Feb. 1 from 1952 to 1956 inclusive.

750,000 street improvement, series B bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

from 1952 to 1971 inclusive.
150,000 public market, 3rd issue,
series B bonds. Due on Feb. 1
from 1952 to 1971 inclusive.
600,000 parking facility, series A
bonds. Due on Feb. 1 from
1952 to 1971 inclusive.
25,000 safety zone, series F bonds.
Due on Feb. 1 from 1952 to
1956 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest payable at the Commerce Trust Company, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Charles, Mo.

Bond Sale—The \$180,000 sewer bonds offered on Jan. 10—v. 173, p. 50—were awarded to Halsey, Stuart & Co. Inc., as 1%s, at a price of 100.05, a basis of about 1.36%.

MONTANA

Sanders County (P. O. Thompson Falls), Mont.
Bond Offering — Dorothy Dodson, Clerk of Board of County Commissioners, will receive sealed bids until 2 p.m. (MST) on Jan. 15 for the purchase of \$110,000 bridge bonds. Dated March 1. 1951. for the purchase of \$110,000 bridge bonds. Dated March 1, 1951. Amortization bonds will be first choice and serial bonds will be second choice of the Board of County Commissioners. Principal and interest (M-S) to be payable in semi-annual instalments during a period of 20 years from the date of issue. date of issue.

NEBRASKA

Kearney School District, Neb.
Bond Sale—The \$250,000 building bonds offered on Jan. 8—v. 173, p. 146—were awarded to Stern Bros & Co., of Kansas City, as 13/4s, at a price of 102.04.

NEW HAMPSHIRE

Hillsborough County (P. O. Manchester), N. H.

Note Sale—The issue of \$300,-000 tax anticipation notes was purchased by the First National Bank, of Boston, at 0.90%. Dated Jan. 9, 1951. Due on Dec. 12, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston. Boston.

Portsmouth, N. H.

Note Offering—Teresa Demarais, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the purchase of \$600,000 temporary loan notes. Dated Jan. 17, 1951. Due on Sept. 17. Oct. 17 and Nov. 17, 1951 17, Oct. 17 and Nov. 17, 1951.
Principal and interest payable at
the Merchants National Bank, of
Boston, Legality approved by
Storey, Thorndike, Palmer &
Dodge, of Boston.

Rockingham County (P. O. Exeter), N. H.

Note Sale—The issue of \$250,-000 temporary loan notes was purchased by the Second National Bank, of Boston, at a discount of 0.89%.

Dated Jan. 12, 1951. Due on Dec. 17, 1951. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Alexandria Township Sch. Dist. (P. O. R. F. D., Pittstown), New Jersey Bond Offering Postponed—Sal

of the \$85,000 school bonds, scheduled for Jan. 18, has been postponed.

Haddon Township Sch. Dist. (P. O. Westmont), N. J.

Bond Sale—The \$606,000 school bonds offered on Jan. 11—v. 172, p. 2527—were awarded to a syndicate composed of J. W. Sparks & Co., Schmidt, Poole & Co., both of Philadelphia. MacBride, Miller & Co., of Newark, and W. H. & Co., of Newark, and W. H. Newbold's Son & Co., of Philadelphia, as 1.85s, at a price of 100.26, a basis of about 1.82%.

Long Branch, N. J.

Bond Sale—The \$192,000 general improvement bonds offered on Jan. 4—v. 173, p. 51—wardawarded to B. 173, p. 51—wa on Jan. 4—v. 173, p. 51—were awarded to B. J. Van Ingen & Co., of New York City, as 21/4s, at a price of 100.21, a basis of about 2.23%.

Parsippany-Troy Hills Township Sch. Dist. (P. O. Parsippany), New Jersey

Bond Sale—The \$225,000 school bonds offered on Jan. 10—v. 172, p. 2527—were awarded to J. B. Hanauer & Co., of Newark, as 1.40s, at a price of 100.01, a basis of about 1.39%.

Wanaque, N. J.
Bond Sale — The \$99,000 bonds Bond Sale — The \$99,000 bonds offered on Jan. 10—v. 173, p. 51— were awarded to J. B. Hanauer & Co., of Newark, as 1.55s, at a price of 100.20, a basis of about

Washington Township Sch. Dist.

(P. O. Windsor), N. J.

Bond Sale — The \$35,000 school bonds offered on Jan. 10—v. 173. points offered on Jan. 10—v. 173, p. 51—were awarded to B. J. Van Ingen & Co., of New York City, as 1.85s, at a price of 100.10, a basis of about 1.83%.

NEW YORK

NEW YORK

Baldwin, Big Flats, Catlin, Erin,
Horseheads, Veteran and Cayuta
Central Sch. Dist. No. 1 (P. O.
Horseheads), N. Y.

Bond Sale—The \$25,000 school
bus-1950 bonds offered on Jan. 4
—v. 173, p. 51—were awarded to
Geo. B. Gibbons & Co., Inc., of
New York City, as 1.40s, at a
price of 100.11, a basis of about
1.36%.

Brookhaven and Islip Union School District No. 25 (P. O. Holbrook), N. Y. Bond Offering—Herman Beebe

President of Board of Education, will receive sealed bids until 3:15 p.m. (EST) on Jan. 23 for the purchase of \$125,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1965 inclusive. Principal and interest (F-A) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brookhaven, Yaphank Fire Dist.
(P. O. Yaphank), N. Y.

Bond Sale—The issue of \$26,-000 fire house-1950 bonds was purchased by Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.22, a basis of about 2.18%.

2.18%.

Charlotte, Gerry, Stockton, Arkwight, Pomfret, Ellery, Cherry Creek, Ellicott and Ellington Central Sch. Dist. No. 1

(P. O. 500 Wellman Building, 103 West 3rd Street, Jamestown),
New York

Bond Sale—The issue of \$200,-000 school bonds was purchased by Salomon Bros. & Huzler, of New York City, as 1½s, at a price of 100.45, a basis of about 1.45%.
Dated Dec. 1, 1950. Due on June 1 from 1952 to 1970 inclusive. Principal and interest (J-D)

June 1 from 1952 to 1970 filetu-sive. Principal and interest (J-D) payable at the First National Bank, of Falconer. Legality ap-proved by Reed, Hoyt & Wash-burn, of New York City.

burn, of New York City.

Cheektowaga Union Free Sch. Dist.
No. 2 (P. O. 777 Maryvale
Drive, Cheektowaga,
Buffalo 25), N. Y.

Bond Offering—John E. Salamanchuk, President of Board of Education, will receive sealed bids until 3 p.m. (EST) on Jan. 22 for the purchase of \$1,625,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Co., of Buffalo. Legality approved by Reed, Hoyt & Washburn, of New York City.

Gates, East Gates Water Dist.

Doxey, Commissioner of Finance, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the pur-chase of \$191,000 bonds, as follows:

\$64,500 school-1951 bonds. Due on Feb. 1 from 1952 to 1960 inclusive.

126,500 sewer and equipment-1951 bonds. Due on Feb. 1 from 1952 to 1961 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest (F-A) payable at the Glen Cove Trust Co., Glen Cove. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Central High School

Hempstead, Central High School
District No. 1 (P. O.
Valley Stream), N. Y.

Bond Sale—The \$231,000 land
acquisition bonds offered on Jan.
10—v. 173, p. 51—were awarded
to Bacon, Stevenson & Co., of
New York City, as 1½s, at a price of 100.05, a basis of about 1.48%.

Hempstead, South Hempstead Fire Dist. (P. O. South Hempstead), New York Bond Sale—The issue of \$24,000

fire apparatus - 1951 bonds was purchased by the Franklin National Bank, of Franklin Square, as 1.60s, at a price of 100.11, a basis of about 1.58%.

Hempstead, Roosevelt Public Parking District (P. O. Hempstead), N. Y.

Bond Sale—The \$15,000 land acquisition and improvement-1951 bonds offered on Jan. 9—v. 173, p. ponds offered on Jan. 9—v. 173, p. 147—were awarded to the Franklin National Bank, of Franklin Square, as 1.40s, at a price of 100.10, a basis of about 1.36%.

New York City Housing Authority New York

Bond Offering—Sealed bids will be received until 10 a.m. (EST) on Jan. 30 for the purchase of \$19,225,000 City Guaranteed Po-monok Housing Project bonds. Due on March 1 from 1953 to 2001

New York City Housing Authority, New York

Note Sale-The \$21,546,000 temporary loan notes offered on Jan. 10—v. 172, p. 2527—were awarded

To Central Hanover Bank & Trust Co., New York City: \$3,000,000 at 1.10%, plus a premium of \$30.
3,000,000 at 1.09%, plus a pre-

mium of \$30. 5,000,000 at 1.08%, plus a pre-

mium of \$50. 500,000 at 1.09%. To Chase National Bank of New

York City: \$7,000,000 at 1.10%, plus a pre-

mium of \$60. 3,046,000 at 1.11%, plus a premium of \$26.11.

North Collins, Brant, Collins, Evans, Eden and Concord Sch. Dist. No. 1 (P. O. North Collins), N. Y.

North Collins), N. Y.

Bond Offering—Charles D. Ognibene, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 16 for the purchase of \$620,000 school-1950 bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1980 inclusive. Principal and interest (J-D) payable at the Bank of North Collins, North Collins. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Greenbush Com. Sch. D. No. 4 (P. O. Wynantskill), New York

Gates, East Gates Water Dist.

(P. O. Rochester), N. Y.

Bond Sale — The \$220,000 construction-1951, bonds offered on Jan. 5—v. 173, p. 51—were award-Bond Sale-The issue of \$287,

ed to Ira Haupt & Co., of New York City, as 1.40s, at a price of 100.18, a basis of about 1.38%.

Glen Cove, N. Y.

Bond Offering — Harvey L.
Doxey, Commissioner of Finance, will receive sealed bids until 11

Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1980 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Troy. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering — J. Harry Managh, County Auditor, will receive sealed bids until 2 p.m. (EST) on Jan. 17 for the purchase of \$175,-000 Ley Creek Trunk Sewer Extension-1951 bonds, Dated Jan. 1, 1951. Due on July 1 from 1952 to 1963 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Syracuse, or at the Chemical Bank & Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Preble. Preble Fire District (P. O.

Preble, Preble Fire District (P. O. Preble), N. Y.

Bond Sale — The \$25,000 build-

ing bonds offered on Jan. 10—v. 173, p. 147—were awarded to the Homer National Bank, of Homer,

Steuben (P. O. R. F. D. No. 1,
Holland Patent), N. Y.
Bond Sale—The issue of \$16,000
highway equipment-1950 bonds
was purchased by the Mohawk
Valley Investing Company, of Utica, as 1½s, at a price of 100.06, a
basis of about 1.47%.

Tonawanda Union Free Sch. Dist.
No. 1 (P. O. Kenmore), N. Y.
Bond Sale—The \$1,560,000 Herbert Hoover Elementary School1951 bonds offered on Jan. 10— 1951 bonds offered on Jan. 10—v. 173, p. 51—were awarded to a syndicate composed of Blyth & Co., Stone & Webster Securities Corp., both of New York City, Mercantile-Commerce Bank & Trust Co., of St. Louis, Coffin & Burr, and Wood, Struthers & Co., both of New York City, as 1½s, at a price of 100.56, a basis of about 1.43%.

Tuckahoe Housing Authority, N. Y. Note Sale—The issue of \$750,000 temporary loan 12th series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%, plus a premium

Union, Union Free Sch. Dist. No. 2

(P. O. Endwell), N. Y.

Bond Offering — William E.
Paynter, District Clerk, will receive sealed bids until 2 p.m.
(EST) on Jan. 25 for the purchase of \$1,260,000 building-1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1981 inclusive. Prinfrom 1952 to 1981 inclusive. Principal and interest (F-A) payable at the Endicott Trust Co., Endicott, or at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Utica, N. Y.

Note Sale—The \$2,400,000 tax anticipation notes offered on Jan. 10—v. 173, p. 147—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.08%, plus a premium of \$79.

NORTH CAROLINA

Carthage, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 16 for the purchase of \$105,000 water bonds. Dated Dec. 1, 1950. Due on June 1 from 1953 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Davidson County (P. O. Lexington), N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until Jan. 16 for the purchase of \$1,000,000 school building, series A bonds. Dated Dec. 1, 1950. Due on June 1 from 1952 to 1980 inchisives. Principal and a interest clusive. Principal and interest

Franklin County (P. O. Louisburg), N. C.
Bond Sale—The \$21,000 Gold Mine Township Refunding Road bonds offered on Jan. 9-v. 173 p. 147—were awarded to a syndicate composed of J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, and the Branch Banking & Trust Co., of Wilson, at a price of 100.03, a net interest cost of about 2.84%, as

\$10,500 21/2s. Due on May 1 from 1952 to 1958 inclusive. 10,500 3s. Due on May 1 from 1959 to 1963 inclusive.

Hudson, N. C. Bond Sale—The \$55,000 water series B, bonds offered on Jan. 9

-v. 173, p. 147—were awarded to
J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 2.91% as follows:

\$15,000 53/s. Due on June 1 from 1958 to 1967 inclusive. 20,000 2%s. Due on June 1 from 1968 to 1975 inclusive. 000 3s. Due on June 1 from 1976 to 1979 inclusive. 10 000 3s

10,000 11/2s. Due on June 1 from 1980 to 1983 inclusive

Mayodan, N. C Bond Sale-The \$75,000 sanitary sewer bonds offered on Jan. 9—
v. 173, p. 147—were awarded to
Alex. Brown & Sons, of Baltimore, at a price of par, a net
interest cost of about 2.45%, as follows:

\$27,500 21/4s. Due on June 1 from 1952 to 1964 inclusive.

47,500 2½s. Due on June 1 from 1965 to 1976 inclusive.

Montgomery County (P. O. Troy), N. C.

3 ond Sale—The \$45,000 refund-Bond Sale—The \$45,000 refunding bonds offered on Jan. 9—v. 173, p. 147—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.08, a net interest cost of about 2.47%, as follows:

\$35,000 road and bridge bonds, as follows: \$5,000 5s, due on June 1, 1961, and \$30,000 21/4s, due on June 1 from 1962 to 1967 inclusive.

10,000 general bonds, as 21/4s.

OHIO

Amherst, Ohio

Bond Sale — The \$15,000 storm sewer bonds offered on Dec. 23—
v. 172, p. 2271—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.91, a basis of about 2.38%.

Anderson Township Local Sch. Dist. (P. O. 7537 Beechmont Ave., Mt. Washington,

Cincinnati), Ohio
Bend Sale—The \$100,000 building bonds offered on Dec. 6—
v. 172, p. 2175—were awarded to
Assel, Kreimer & Co., of Cincinnati, as 21/4s, at a price of 101.63,
a basis of about 2.10%.

Auglaize-Brown Local Sch. Dist. (P. O. Oakwood), Ohio Bond Offering Cancelled — Sale

of \$160,000 construction bonds, originally scheduled for Jan. 13, has been cancelled, due to improper maturities.

Barberton City Sch. Dist., Ohio Bond Offering — J. S. McAnlis Clerk-Treasurer of Board of Education, will receive sealed bids until 1 p.m. (EST) on Feb. 1 for the purchase of \$2,000,000 building and improvement bonds. Dated Dec. 1, 1950. Due on June and Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable the officer of the District able at the office of the District's legal depository, in Barberton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio
Bond Sale—The \$250,000 Motor
Vehicle and Equipment Fund No.
7 bonds offered on Jan. 10—

(J-D) payable in New York City. v. 173, p. 147—were awarded to Sutherland & Co., of Toledo, as Legality approved by Mitchell & Otis & Co., of Cleveland, and the Pershing, of New York City. v. 173, p. 147—were awarded to Sutherland & Co., of Toledo, as Otis & Co., of Buffalo, about 1.95%. jointly, as 11/4s, at a price of 100.23 a basis of about 1.18%.

Additional Sale-The \$100,000 equipment housing fund No. 1 bonds was purchased by Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., of Toledo, as 13/4s, at a price of 101.29, a basis of about 1.63%.

Concord Local Sch. Dist. (P. R. R. No. 1, Covington), Ohio Bond Sale—The \$340,000 in

provement bonds offered on Jan. 10—v. 172, p. 2527—were awarded to McDonald & Co., and the First Cleveland Corp., both of Cleveland, jointly, as 2s, at a price of 101.15, a basis of about 1.89%.

Creston, Ohio

Bond Sale — The \$5,000 park
bonds offered on Jan. 6—v. 172, p. 2527 — were awarded to J. A. White & Co., of Cincinnati, as 2¼s, at a price of 100.12, a basis of about 2.19%.

Girard, Ohio

Bond Sale — The \$4,847 street
improvement special assessment
bonds offered on Jan. 8—v. 173, p.
51—were awarded to the First National Bank, of Girard, as 2s, at a price of 100.20, a basis of about 1.94%.

Hardin-Central Local Sch. Dist.

Hardin-Central Local Sch. Dist.
(P. O. Kenton), Ohio

Bond Offering — Lewis Glock,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Jan. 17 for the purchase
of \$260,000 building bonds, Dated Jan. 15, 1951. Due on June and Dec. 15 from 1952 to 1971 inclu-sive. Principal and interest (J-D) payable at the Kenton Savings Bank, Kenton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Jackson Local Sch. Dist. (P. O.

Union City, Ind.), Ohio
Bond Offering—Ralph Bateman,
Clerk-Treasurer of Board of Edu-Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$40,000 building bonds. Dated Feb. 15, 1951. Due on Sept. 15 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the Farmers State Bank, Union City, Ind. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kenton, Ohio

Bond Offering — John P. Cook,
City Auditor, will receive sealed
bids until noon (EST) on Jan. 31 bids until noon (EST) on Jan. 31 for the purchase of \$13,457 sanitary sewer, special assessment bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lisbon Exempted Village

School District, Ohio

Offering — John Chillik School District, Ohio
Bond Offering — John Chillik,
Clerk of Board of Education, will
receive sealed bids until 8 p.m.
(EST) on Jan. 31 for the purchase
of \$45,000 building bonds. Dated
Dec. 1, 1950. Due on Nov. 1 from
1952 to 1971 inclusive. Principal
and interest (M-N) payable at the
Firestone Bank, Lisbon.

McDonald Village Local

Sch. Dist., Ohio
Bond Sale—The \$170,000 build-Bond Sale—The \$170,000 bullding and equipment bonds offered on Jan. 2—v. 172, p. 2527—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.61, a basis of about 1.91%.

Mifflin-Kirby Local Sch. Dist. (P. O. R. F. D. No. 5, Upper Sandusky), Ohio Bond Offering Postponed—Sale of \$30,000 3% building bonds, originally scheduled for Jan. 10 was postponed due to an error in was postponed, due to an error in

the notice of sale.

Mogadore, Ohio
Bond Sale — The \$10,000 import of the provident bonds offered on Dec. 29—v. 172, p. 2527—were awarded to Ryan, bords of the Provident bonds of \$150,000 water bonds.

Union Local Sch. Dist. (P. O. Waverly), Ohio
Bond Sale — The \$58,000 building provement special assessment bonds offered on Dec. 12—v. 172, p. 2527—were awarded to Ryan, dicate composed of the Provident purchase of \$150,000 water bonds.

1964 to 1971 inclusive.

Coos Bay, Ore.

Bond Offering — H. Oscar Gullovsen, City Recorder, will receive sealed bids until Jan. 30 for the purchase of \$150,000 water bonds.

National Bank, and Salomon Bros.

Mt. Sterling Local Sch. Dist., Ohio Bond Offering — The Clerk of Board of Education will receive sealed bids until Jan. 30 for the purchase of \$100,000 building and equipment bonds. Dated Dec. 1, 1950. Due in 20 years.

Nevada Local Sch. Dist., Ohio Bond Sale — The \$95,000 building bonds offered on Jan. 5—v. 173, p. 51—were awarded to Fahey, Clark & Co., of Cleveland, as 2s, at a price of 101.61, a basis of about 1.81%.

Norwood, Ohio

Bond Offering—G. E. Lyle, City
Auditor, will receive sealed bids
until noon (EST) on Jan. 17 for
the purchase of \$250,000 bonds, as
follows:

\$150,000 off-street parking bonds Due on Dec. 1 from 1952 to 1976 inclusive. 100,000 public parks and play-

ground improvement bonds. Due on Dec. 1 from 1952 to 1971 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable at the First National Bank, Norwood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Orange Village Local Sch. Dist. (P. O. Chagrin Falls), Ohio
Bond Sale—The \$350,000 school bonds offered on Jan. 9—v. 172, p. 2527—were awarded to Assel, Kreimer & Co., of Cincinnati, as 2½s, at a price of 101.02, a basis of about 2.39%.

Pease Local School District (P. O.

Bond Sale—The \$95,000 building bonds offered on Jan. 4—v. 172, p. 2527—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 23/4s, at a price of 10152 p. basis of shout 2 629 101.52, a basis of about 2.62%.

Portage County (P. O.

Ravenna), Ohio
Bonds Not Sold — The \$70,000
bridge construction bonds offered on Jan. 5-v. 173, p. 51-were not sold.

Randolph Twp. Local Sch. Dist.

Randoph I wp. Local Sch. Dist.

(P. O. Englewood), Ohio

Bond Sale—The \$30,000 building bonds offered on Dec. 6—

v. 172, p. 2074—were awarded to Assel, Kreimer & Co., of Cincinnati, as 234s, at a price of 101.60, a basis of about 2.60%.

Rossford, Ohio
Bond Sale—The \$2,150 Village
bonds offered on Dec. 22—v. 172,
p. 2432—were awarded to the
Village Treasurer, at par.

Shaker Heights, (P. O. Cleveland 20), Ohio
Bond Offering — J. W. Main,
Clerk-Treasurer of Board of Education, will receive sealed bids
until noon (EST) on Feb. 6 for the purchase of \$225,000 bonds, as follows:

\$200,000 library building bonds. Due on Oct 1 from 1952 to 1961 inclusive.

25,000 school furniture bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

Tipp City Exempted Village
School District, Ohio
Bond Sale—The \$392,000 building bonds offered on Jan. 8—v.
173, p. 147—were awarded to the
First Cleveland Corp., of Cleveland, and Raffensperger, Hughes
& Co., of Indianapolis, jointly, as
2s, at a price of 100.74, a basis of
about 1.93%.

Tuscarawas, Ohio Bond Sale—The \$100,000 sewer mortgage revenue bonds offered on Dec. 28—v. 172, p. 2527—were awarded to Magnus & Co., of Cincinnati, as 31/2s, at a price of 90.01

as Savings Bank & Trust Co., Weil, of Roth & Irving Co., and Doll & Isphording, Inc., all of Cincinnati, as 3s, at a price of 101.06, a basis of about 2.90%.

West Salem, Ohio
Bond Sale—The \$24,000 water
works bonds offered on Jan. 6—
v. 172, p. 2527—were awarded to
McDonald & Co., of Cleveland.

Wilmot, Ohio

Bond Offering — Charles Kreiling, Village Clerk, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$9,000 water works improvement bonds. Dated Jan. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the Farmers State Bank, Wilmot. Legality approved by Squire, Sanders & Dempsey, of

OKLAHOMA

Craig County Indep. Sch. Dist. No. 65 (P. O. Vinita), Okla. Bond Sale—The \$170,000 build-ing and furniture bonds offered on Jan. 3—v. 173, p. 51—were awarded to Calvert & Canfield, of Oklahoma City, at a net interest cost of about 1.44%.

Kingfisher County Indep. Sch. Dist.

No. 7 (P.O. Kingfisher), Okla.
Bond Sale—The \$70,000 school
construction and improvement
bonds offered on Jan. 8—v. 173, p. 147—were awarded to Evan L. Davis, of Tulsa, at a net interest cost of about 1.38%.

Oklahoma County Indep. Sch. Dist. No. 1 (P. O. Oklahoma City), Oklahoma Bond Sale—The issue of \$180,-

by the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.58%.

Due from 1954 to 1965 inclusive.

The bonds were authorized at the election on Dec. 19, 1950.

DREGON

Clackamas County Housing

Authority, Ore.
Note Sale—The issue of \$480,000 temporary loan notes (11th Series) was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%.

Clackamas County School District
No. 108-C (P. O. Estacada),
Oregon
Bond Offering—Barbara
Sparks, District Clerk, will receive
sealed bids until 8 p. m. (PST) on
Jan. 22 for the purchase of \$215,000 school bonds. Dated Feb. 1,
1951. Due on Feb. 1 from 1954 to
1965 inclusive. The bonds matur-1965 inclusive. The bonds maturing after Feb. 1, 1960 are callable. Principal and interest (F-A) payable at the fiscal agency of the State in New York City, or at the County Treasurer's office. Le-gality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Port-

School District No. 7 (P. O. Box 503, Oswego), Ore.
Bond Sale—The \$715,000 school bonds offered on Jan. 9-V. 172, p. 2527—were awarded to a syndicate composed of the First National Bank, of Portland; Harris Trust & Saving Portland; Chicago Trust & Savings Bank, of Chicago; Weeden & Co., of San Francisco; Foster & Marshall, of Seattle; Pacific Northwest Co., Atkinson-Jones & Co., Chas. N. Tripp Co., and Hess & McFaul, all of Portland, at a price of 100.17, a net interest cost of about 1.73%, as follows:

\$85,000 6s. Due on Jan. 1 from 1952 to 1954 inclusive. 90,000 1¼s. Due on Jan. 1 in 1955 and 1957.

207,000 1½s. Due on Jan. 1 from 1958 to 1963 inclusive. 333,000 134s. Due on Jan. 1 from 1964 to 1971 inclusive.

Dallas, Ore.

Bond Offering — W. Blackley, City Auditor, will receive sealed bids until 8 p.m. (PST) on Jan. 15 for the purchase of \$15,500 improvement bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1961 inclusive. The bonds maturafter two years from Jan. 1, 1951 are callable. Principal and interest (J-J) payable at the City Treasurer's office.

Eugene, Ore.

Bond Sale—The \$450,000 street and highway bonds offered on Jan. 8 — v. 172, p. 2271 — were awarded to the First National Bank, of Chicago, and Fordyce & Co., of Portland, jointly, at a price of 98.71, a net interest cost of about 1.63%, as follows:
\$390,000 1½s. Due on Feb. 1 from 1954 to 1973 inclusive.
60,000 1.70s. Due on Feb. 1 from 1974 to 1976 inclusive.

Gold Beach, Ore.

Bond Sale—The \$40,000 sewage disposal plant bonds offered on Jan. 4—v. 172, p. 2528—were awarded to the Curry County Bank, of Gold Beach, at a net in-Gold Beach, Ore.

Bank, of Gold Beach, at a terest cost of about 2.67%. Medford, Ore.
Bond Offering—J. R. Woodford,
City Recorder, will receive sealed
bids until Feb. 6 for the purchase
of \$118,000 4% storm sewer, series
C bonds. Interest J-J.

Bonds Not Sold—Bids for the \$118,000 storm sewer, series C bonds offered on Jan. 2—v. 172, p. 2528—were rejected.

Oregon City, Ore.

Bond Offering — Doris Gilbertson, City Recorder, will receive sealed bids until 2 p. m. (PST) on Jan. 23 for the purchase of \$417,-000 bonds, as follows:

\$150,000 sewage treatment plant bonds. Due on Feb. 1 from 1952 to 1967 inclusive. The

bonds are callable on or after Feb. 1, 1961. 267,000 water supply bonds. Due on Feb. 1 from 1952 to 1964 inclusive. The bonds matur-ing on or after Feb. 1, 1959 are callable. are callable.

The bonds are dated Feb. 1, 1951. Principal and interest 1951. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Rockaway, Ore. Offering—Theodore Dur-Bond Offeringrain, City Recorder, will receive sealed bids until 5 p.m. (PST) on Jan. 15 for the purchase of \$160,-000 sewage disposal system bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1967 inclusive. Principal and interest (L.I), payable cipal and interest (J-J) payable at the City Treasurer's office. Legality approved by John W. Shuler, of Portland.

Washington County Sch. Dist.
No. 79 (P. O. Route 3,
Box 918, Beaverton), Ore.
Bond Offering—Bess B. Hoeffel,
District Clerk, will receive
sealed bids until 8 p. m. (PST) on
Jan. 19 for the purchase of \$5,500
school bonds. Dated March 15,
1951. Due on March 15 from 1956
to 1960 inclusive. The bonds mato 1960 inclusive. The bonds maturing on March 15, 1958 and thereafter are callable. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality ap-proved by John W. Shuler, of Portland.

PENNSYLVANIA

Erie Housing Authority, Pa.
Note Sale—The issue of \$1,091,000 temporary loan, 14th series
rotes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

Harrisburg Housing Authority, Pa.
Note Sale — The issue of \$417,000 temporary loan 1st series
notes was purchased by the Chase

& Hutzler, both of New York City, jointly, at 1.09%.

Harrisburg Sch. Dist., Pa. Bond Offering - R. E. Boswell Secretary of Board of School Directors, will receive sealed bids until 3 p. m. (EST) on Jan. 18 for until 3 p. m. (EST) on Jan. 18 for the purchase of \$4,500,000 im-provement bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1981 inclusive. The bonds matur-ing on Feb. 1, 1966 to Feb. 1, 1981 are callable. Interest F-A. Le-gality approved by Townsend, Elliott & Munson, of Philadelphia.

Johnstown Housing Authority, Pa. Note Sale - The issue of \$522,-000 temporary loan 13th series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

Meadville, Pa.

Bond Sale-The \$120,000 City Bond Sale—The \$120,000 City bonds offered on Jan. 9—v. 173, p. 51—were awarded to Harriman Ripley & Co., Inc., as 1¼s, at a price of 100.04, a basis of about 1.24%.

Parker, Pa.

Bond Sale—The \$28,000 general obligation bonds offered on Jan. 10—v. 173, p. 51—were awarded to the Butler Savings and Trust Co., of Butler.

Philadelphia, Pa.

Bond Offering — Joseph S. Clark, Jr., City Controller, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$6,925,000 refunding bonds. Dated Feb. 16, 1951. Due on July 1 from 1952 to 1976 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, Philadelphia, fiscal agent of the City. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Philadelphia Housing Authority, Pennsylvania

Note Sale-The issue of \$1,600,-000 temporary loan 29th series notes was purchased by the fol-

To Girard Trust Co., of Philadelphia: \$550,000 at 0.96%.

To Provident Trust Co., and the Central-Penn National Bank, both of Philadelphia, jointly: \$1,050,000 at 1.05%.

Scott Township (P. O. Carnegie), Pa.

Bond Sale—The \$50,000 general obligation bonds offered on Jan. 9 -v. 173, p. 51-were awarded to Fauset, Steele & Co., of Pittsburgh, as 13/4s, at a price of 100.37.

Scott Township School District. (P. O. Carnegie), Pa.

Bond Sale-The \$100,000 school bonds offered on Dec. 14-v. 172, p. 2176-were awarded to Stroud & Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 2s, at a price of 100.31, a basis of about 1.97%.

DIVIDEND NOTICE



DIVIDEND No. 231 January

DIVIDEND No. 231
January 10, 1951
The Board of Directors of Naumkeag
Steam Cotton Company at a meeting
held on January 10, 1951 declared a
dividend of Fifty Cents (.50) a share,
payable on February 23, 1951 to holders of record at the close of business
February 13, 1951. Old Colony Trust
Company, of Boston, will mail checks,
RUDOLPH C. DICK
President and Treasurer

BEOLICE STREES & BUILDING CASES

PEQUOT SHEETS & PILLOW CASES
pay daily dividends of luxurious and

Nation Sleeps on PEQUOT SHEETS

TENNESSEE

Bradley County (P. O. Cleveland), Tenn.

Bond Sale-The \$300,000 school bonds offered on Jan. 10—v. 172, p. 2074—were awarded to the Equitable Securities Corp., and the Fidelity Bankers Trust Co., of Knoxville, jointly, at par, a net interest cost of about 1.83%, as follows:

\$165,000 2s. Due on Jan. 1 from 1952 to 1955 inclusive.

135,000 13/4s. Due on Jan. 1 from 1956 to 1958 inclusive.

RHODE ISLAND

Pawtucket, R. I.

Bond Sale—The issue of \$400,-000 parking lot bonds was pur-chased by the First National Bank, of Boston, at par.

SOUTH CAROLINA

Charleston Housing Authority, South Carolina

Note Sale - The issue of \$558,-000 temporary loan notes was purchased by the Bessemer Trust Co., of Jersey City, ot 1.09%.

Orangeburg County Sch. Dist. No. 26 (P. O. Orangeburg), South Carolina

Bond Sale - The \$425,000 school bonds offered on Jan. 9— v. 172, p. 2528—were awarded to a syndicate composed of the Trust a syndicate composed of the Trust Co. of Georgia, of Atlantia, Hamilton & Co., of Chester, G. H. Crawford & Co., of Columbia, A. M. Law & Co., of Spartenburg, and Huger, Barnwell & Co., of Charleston, at a price of 100.05, a net interest cost of about 1.72%, or follows: as follows:

\$132,000 2s. Due on Jan. 1 from 1952 to 1957 inclusive.

88,000 1½s. Due on Jan. 1 from 1958 to 1961 inclusive.

205,000 1%s. Due on Jan. 1 from 1962 to 1970 inclusive.

SOUTH DAKOTA

Britton, S. Dak.

Bond Offering - D. W. McDermott, City Auditor, will receive sealed bids until 8 p. m. (CST) on Jan. 17 for the purchase of \$20,-000 auditorium bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1970 inclusive. The bonds maturing later than Jan. 1, 1961 are callable. Principle and interest payable at any suitable banking institution desired the the way. payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Campbell County (P. O. Jacksboro), Tenn.

Bond Offering — Otis B. Meredith, County Judge, will receive sealed bids until 10 a.m. (EST) on Feb. 1 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1007 to 10 Feb. 1 for the purchase of \$2,000,-000 school bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1989 inclusive. The bonds maturing in 1960 to 1989 are callable. Principal and interest (J-J) payable at the Peoples National Bank, Lafollette, or at the First National Bank, Lafollette, or at the Chase National Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bond Offering—Wilkes T. Thrasher, County Judge, will receive sealed bids until Feb. 15 for the purchase of \$1,000,000 school bonds.

Knox County (P. O. Knoxville), Tenn.

Bond Sale — The \$600,000 road, series 1950 bonds offered on Jan. 9—v. 172, p. 2528—were awarded to the National City Bank, of New York City, at a price of 100.06, a net interest cost of about 1.32%, as follows:

 $300,000 \cdot 1\frac{1}{2}$ s. Due on Jan. 1 in 1953 and 1954.

300,000 14s. Due on Jan. 1 in 1955 and 1956.

Lenoir City. Tenn.

Bond Sale — The \$290,000 Natural Gas System Revenue, series A bonds offered on Jan. 8—v. 172, p. 2432—were awarded to the Equitable Securities Corp., of Nashville at a price of 100.04, a net interest cost of about 3.08%, as fol-

\$135,000 31/4s. Due on Dec. 1 from 1955 to 1968 inclusive.

155,000 3s. Due on Dec. 1 from 1969 to 1975 inclusive.

TEXAS

Cedar Bayou Indep. Sch. Dist., Texas

Bond Offering—R. W. Akridge, Superintendent of Schools, will receive sealed bids until 7 p.m., (CST) on Jani 15 for the purchase of \$300,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. The bonds maturing in 1962 and after are callable. Principal and interest payable at the First National Bank, Houston. Legality approved by Chapman & Cutler, of Chicago.

Dallas Housing Authority, Texas

Note Sale—The issue of \$972,-000 temporary loan notes 38th series, was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly at 1.09%.

Galveston Housing Authority, Texas

Note Sale - The issue of \$897, 000 temporary loan, 23rd series notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%.

San Marcos, Texas

Bond Offering—The City Secretary will receive sealed bids until 2 p. m. (CST) on Jan. 15 for the purchase of \$275,000 water works and sewer improvement and extension revenue-1 9 5 1 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. The bonds maturing in the sive. The bonds maturing in the years 1962 are callable, in whole or in part, and in inverse numerical order, on Jan. 1, 1961. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Mc-Call, Parkhurst & Crowe, of Dal-

Victoria Indep. Sch. Dist., Texas Bond Sale-The \$500,000 school Bond Sale—The \$500,000 school house bonds offered on Jan. 10—v. 173, p. 52—were awarded to a syndicate composed of the Eddleman-Pollock Co., Fridley & Hess, both of Houston, and the First Southwest Co., of Dallas, at a price of 100.02, a net interest cost of about 1.94%, as follows:

\$147,000 2s, due on Dec. 15 from 1951 to 1965 inclusive.

96,000 134s, due on Dec. 15 from 1966 to 1969 inclusive.

257,000 2s, due on Dec. 15 from 1970 to 1975 inclusive.

Snyder Con. Indep. Sch. Dist., Texas

Bond Sale-The \$550,000 school house bonds offered on Jan. 9—v. 173, p. 52—were awarded to the First National Bank, of Fort Worth, at a net interest cost of about 1.78%.

WYOMING

Moorcroft, Wyo.

Bond Sale — The \$12,500 bonds offered on Jan. 5—v. 172, p. 2432 —were awarded to the Sundance State Bank, of Sundance, as follows:

\$5,000 water extension bonds. 5.000 sewer extension bonds. 2,500 Fire Department bonds.

Weston County (P. O. Newcastle), Wyo.

Bond Offering — The County Clerk will receive sealed bids until 2 p. m. (MST) on Jan. 18 for the purchase of \$25,000 hospital bonds, as follows:

\$7,500 equipment bonds. 1 17,500 improvement bonds.

GANADA

MANITOBA

Brandon, Man.

Debenture Sale — The issue of \$144,143 improvement debentures was purchased by James Richardson & Sons of Winnipeg, and the Imperial Bank of Canada, of Toronto, jointly, as 3½s, at a price of 99.51, a basis of about 3.57%. Due on Dec. 1 from 1951 to 1965 inclusive.

NOVA SCOTIA

New Glasgow, N. S.

Debenture Sale — The issue of \$220,000 improvement debentures was purchased by the Royal Securities Corp., and the Royal Bank, of Canada, both of Montreal; jointly, as 3s and 3¼s, at a price of 97.55. Due in one to 10 years

Truro, N. S.

Debenture Sale — The issue of \$110,000 improvement debentures was purchased by J. C. Mackintosh & Co., of Halifax, and the Royal Bank of Canada, of Montreal initial as a price of treal, jointly, as 3s, at a price of 99.80, a basis of about 3.04%. Due in 1 to 10 years.

ONTARIO

Dec. 15 from 1951 to 1965 inclu-

Carleton Place, Ont.

Debenture Sale — The issue of \$54,200 improvement debentures s34,200 improvement dependence was purchased by the Dominion Securities Corp., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3½s, at a price of 100.75, a basis of about 3.38%. Due on Jan. 2 from 1952 to 1966 inclusive.

Cornwall, Ont.

Debenture Sale — The issue of \$90,000 improvement debentures was purchased by the Dominion Securities Corp., and the Cana-dian Bank, of Commerce, both of Toronto, jointly, as 3s, at a price of 97.83, a basis of about 3.25%. Due on Dec. 1 from 1951 to 1970 inclusive.

Ottawa, Ont.

Debenture Sale — The issue of \$2,936,000 improvement debentures was purchased by a syndicate composed of the Dominion Securities Corp., A. E. Ames & Co., Wood, Gundy & Co., and R. A. Daly & Co., all of Toronto, as 2s, 2½s, 2¾s and 3s, at, a price of 98.00. Due on Jan, 1 from 1951 to 1970 inclusive. 1970 inclusive.

Toronto Township, Ont.

Debenture Sale — The issue of \$142,745 improvement debentures Barrie, Ont.

Debenture Sale — The issue of \$142,745 improvement debentures was purchased by A. E. Ames & Co., of Toronto, and the Royal was purchased by the Bank of Toronto and R. A. Daley & Co., both of Toronto, jointly, as 3s and 3½s at a price of both of Toronto, jointly, as 3s and 3½s at a price of 99.87. Due on 1970 inclusive.

United States Savings Bonds Issued and Redeemed Through December 31, 1950

(Dollar amounts in millions—rou	†Amount Issued		‡Amount	Percent Outstdg. of Amt. Issued
Series A-D:				
Series A-1935 to D-1940 (matured)	\$4,418	\$4,189	\$229	5.18
Series D-1941	576	139	437	75.87
Total Series A-D	\$4,594	\$4,329	\$665	13.32.
Series E:				
Series E-1941	\$1,628	\$524	\$1,104	67.81
Series E-1942	7,152	3,279	3,873	54.15
Series E-1943	11,487	6,125	5,362	46.68
Series E-1944	13,269	7,345	5,924	44.65
Series E-1945	10,313	5,609	4,705	45.62
Series E-1946	4,523	2,106	2,417	53,44
Series E-1947	4,179	1,647	2,532	60.59
Series E-1948	4,274	1,466	2,808	65.70
Series E-1949	4,203	1,212	2,991	71.16
Series E-1950	3,352	522	2,830	84.43
Total Series E	\$64,382	\$29,835	\$34,546	53.66
Total Series A-E	\$69,376	\$34,164	\$35,212	50.76
Series F and G:				
Series F and G-1941	\$1,551	\$330	\$1,222	78.79
Series F and G-1942	3,238	804	2,433	75.14
Series F and G-1943	3,413	902	2,511	73.57
Series F and G-1944	3,745	831	2,915	77.84
Series F and G-1945	3,180	595	2,585	81,29
Series F and G-1946	3,008	517	2,491	82.81
Series F and G-1947	2,597	381	2,216	85.33
Series F and G-1948	3,040	208	2,832	93.16
Series F and G-1949	1,672	98	1,574	94.14~
Series F and G-1950	2,254	16	2,238	99.29
Total Series F and G	\$27,698	\$4,681	\$23,017	83.10
Unclassified sales and redemptions_	\$193	\$174	\$19	
the barrier many warrant	\$4,418	\$4,189	\$229	5.18
All Series—Total matured Total unmatured	92,849	34,830	59,019	62.49
Grand total	\$97,267	\$39,019	\$58,248	59.88

*Less than \$500,000. †Includes accrued discount. ‡Current redemption, value.