

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 172 Number 4967

New York, N. Y., Monday, December 11, 1950

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

American Broadcasting Co., Inc.—Borrowed from Bank

The company on Nov. 9 reported that it had borrowed \$1,000,000 from the New York Trust Co., New York. The company revealed it had taken two \$500,000 loans, to be used for general corporate purposes, from a \$2,500,000 standby credit established last March. Interest on the loans is at the rate of 3% per annum.—V. 172, p. 745.

American Investment Co. of Illinois—Offering to Common Stockholders Underwritten—The company on Dec. 1 offered its common stockholders the right to subscribe for 92,924 shares of its common stock (par \$1) at \$17.50 per share on the basis of one additional common share for each 20 shares of common held of record Nov. 29, 1950. Subscription rights will expire at 4 p.m. (EST) on Dec. 14, 1950. Kidder, Peabody & Co., Alex. Brown & Sons, and Gloré, Forgan & Co. are joint managers of an investment banking group which has agreed to underwrite the unsubscribed shares, but the commitment of the underwriters is subject to the subscription by certain stockholders of 40,000 shares.

PROCEEDS—The proceeds received by the company from the sale of the common stock offered are proposed to be applied to the extent necessary for the retirement of the outstanding 5% convertible preference stock and the balance will be applied to the general corporate purposes of the company. The aggregate redemption price, exclusive of accrued dividends, of the 27,036 shares of 5% convertible preference stock is \$689,418.

BUSINESS—This company, the nation's third largest personal loan company, operates 193 offices in 160 cities from coast to coast. The company has paid dividends on its common stock in every year since 1931. On Oct. 23, 1950, a quarterly dividend of 40 cents per share was declared on the outstanding common stock, including the additional shares issued in connection with the common stock split-up which was authorized on that date. This compares with the previous quarterly dividend rate, as adjusted for such split-up, of 30 cents per share.

EARNINGS—For the nine months ended Sept. 30, 1950, the company reported operating income of \$13,279,958 and net income of \$3,230,561. Upon completion of this financing, and giving effect to the stock split-up, the company will have outstanding 1,951,413 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
3% serial notes (1954-1957)	\$5,000,000	\$5,000,000
10-year 2 1/2% s. f. debentures (1956)	8,500,000	8,500,000
15-year 3% s. f. debentures (1965)	15,000,000	15,000,000
Subordinated 3 1/4% debentures (1957)	3,000,000	3,000,000
Subordinated 4% s. f. debts. (1959)	7,000,000	7,000,000
Short-term notes and commercial paper		22,505,000
Cumulative preferred stock (\$50 par)	160,000 shs.	
Preference stock (\$25 par)	500,000 shs.	
Series A \$1.25 convertible		76,745 shs.
4 1/2% preference		63,916 shs.
Common stock (par \$1)	12,500,000 shs.	11,899,851 shs.

*Assuming that there are no further conversions after Sept. 30, 1950 of either the 5% convertible preference stock or the series A \$1.25 convertible preference stock and assuming that no additional stock is issued under the Employees Stock Purchase Plan offered April 17, 1950, for which 2,650 shares are reserved, and assuming the retirement of the 27,036 shares of 5% convertible preference stock. At Nov. 15, 1950, 13,598 additional shares of 5% convertible preference stock and 24,073 additional shares of series A \$1.25 convertible preference stock had been converted into 37,671 shares of common stock, 1,695 shares of common stock had been issued to employees, et al, under Employees Stock Purchase Plan, and, after giving effect to the stock split-up referred to in Note "A" below, resulted in there being outstanding, as of Nov. 15, 1950, 1,858,552 shares of common stock.

103,781 shares reserved for conversion of the 5% convertible preference stock and the series A \$1.25 convertible preference stock. Also 2,650 shares reserved for issuance to employees and others pursuant to offering of April 17, 1950. After giving effect to the stock split-up, the number of shares reserved for conversion of the 5% convertible and series A \$1.25 convertible preference stock would be 129,726.

Includes additional shares issued as a result of stock split-up on shares of record Nov. 15, 1950 based upon the shares outstanding Sept. 30, 1950 and the number of shares of common stock which the holders of shares outstanding on Sept. 30, 1950, after giving effect to the increase resulting from the stock split-up, would be entitled to purchase under the subscription offer now made.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, to purchase from the company such shares of the common stock now offered, not in excess of 52,924, as are not subscribed for upon exercise of subscription warrants, in the following respective percentages:

Kidder, Peabody & Co.	12%	Hayden, Miller & Co.	3.7
Alex. Brown & Sons	12	Mitchum, Tully & Co.	3.7
Gloré, Forgan & Co.	12	Piper, Jaffray & Hopwood	3.7
McDonald & Co.	8.4	Newhard, Cook & Co.	3.0
Laurence M. Marks & Co.	6.5	Edward D. Jones & Co.	3.0
Hornblower & Weeks	6.5	Reinholdt and Gardner	3.0
Bacon, Whipple & Co.	5.0	Pacific Northwest Co.	2.5
Central Republic Co. (Inc.)	5.0	I. M. Simon & Co.	2.5
A. C. Allen and Co., Inc.	5.0	Dempsey-Tegeler & Co.	2.5

American President Lines, Ltd.—Hearing Denied

The U. S. Supreme Court on Nov. 13 denied the government a hearing on the ruling of the Court of Appeals at Washington, D. C., ordering the return of the Dollar interests of control of the company which was held by the former Maritime Commission.

The Court of Appeals found that the Dollar interests in 1938 pledged the stock for debt the company had since paid off. The Maritime Commission contended that the stock was transferred to it to satisfy the indebtedness.

The stock is now in the custody of the Maritime Administration, which last summer took over all functions of the Commission. Its

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
New York Curb Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	35
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Montreal Curb Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	42
Over-the-Counter Markets	43
Transactions New York Stock Exchange	34
Transactions New York Curb Exchange	34
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33

Miscellaneous Features

General Corporation & Investment News Cover State and City Bond Offerings	52
The Course of Bank Clearings	44
Redemption Calls and Sinking Fund Notices	45
Dividends Declared and Payable	10
Foreign Exchange Rates	45
Combined Condition Statement of Federal Reserve Banks	45
Condition Statement of Member Banks of Federal Reserve System	45
Auction Sales	45

return to R. S. Dollar and associates will be handled by the Department of Justice, which has represented the Commission and the Administration in legal proceedings instituted by Mr. Dollar.

Following announcement of the Supreme Court action, Mr. Dollar stated he expected that in the near future a total of 2,200,145 shares of the company's voting stock now held by the government will be canceled and stock of similar amount will be issued to Robert Dollar Co. of which he is the principal stockholder. This stock represents 92% control of the company. Mr. Dollar and his associates also own 1,400,000 shares of nonvoting preferred stock.—V. 167, p. 149.

Appalachian Electric Power Co.—Partial Redemption

This company has called for redemption on Jan. 2, 1951, \$150,000 of its \$100 par value 4.50% cumulative preferred stock at the sinking fund redemption price of \$100 plus 78 cents per share, equal to dividends accrued from and including Nov. 1, 1950 to the redemption date. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 172, pp. 661 and 1729.

Argus, Inc.—Change in Name

The New York Curb Exchange on Nov. 28 received notice that the name of this corporation has been changed to Argus Cameras, Inc. Accordingly, beginning that date transactions in the common stock, par \$1, were recorded under the new name.—V. 172, p. 2118.

Atlanta & St. Andrews Bay Ry.—Earnings

October	1950	1949	1948	1947
Gross from railway	\$262,649	\$240,260	\$211,388	\$161,138
Net from railway	145,130	136,848	96,448	63,852
Net ry. oper. income	58,878	71,347	44,957	30,623
From Jan. 1—				
Gross from railway	2,458,553	1,726,005	1,990,784	1,516,373
Net from railway	1,234,721	686,290	914,471	609,741
Net ry. oper. income	522,846	284,951	393,390	245,164

—V. 172, p. 1826.

Atlanta & West Point RR.—Earnings

October	1950	1949	1948	1947
Gross from railway	\$448,747	\$358,721	\$395,985	\$331,316
Net from railway	147,804	66,344	55,423	42,960
Net ry. oper. income	58,856	11,777	7,578	204
From Jan. 1—				
Gross from railway	3,558,095	3,381,451	3,821,777	3,360,031
Net from railway	747,100	446,419	681,855	456,263
Net ry. oper. income	181,092	20,546	159,175	7,384

—V. 172, p. 1826.

Atlantic City Electric Co.—Earnings

Period End. Oct. 31—	1950—Month—1949	1950—12 Mos.—1949		
Operating revenue	\$1,666,596	\$1,463,462	\$17,719,730	\$16,073,217
Operating expenses	1,393,484	1,230,676	14,757,507	13,362,507
Operating income	\$273,112	\$232,786	\$2,962,223	\$2,710,710
Other income	3,745	2,416	30,716	24,580
Gross income	\$276,857	\$235,202	\$2,992,939	\$2,735,290
Interest, etc., deductions	71,317	60,716	769,691	680,578
Net income	\$205,540	\$174,486	\$2,223,248	\$2,054,712
Divs. on preferred stock	31,104	24,437	314,806	248,948
Balance	\$174,436	\$150,049	\$1,908,442	\$1,805,764
Earnings per com. share	\$0.15	\$0.13	\$1.63	\$1.54

—V. 172, p. 2321.

Atlantic Coast Line RR.—Earnings

Period End. Oct. 31—	1950—Month—1949	1950—10 Mos.—1949		
Railway oper. revenue	10,903,391	8,977,365	107,391,342	102,193,678
Railway oper. expenses	9,308,562	8,081,830	88,033,710	87,696,112
Net rev. fr. ry. ops.	1,599,829	895,535	19,357,632	14,497,566
Net railway oper. inc.	228,079	220,381	6,439,013	4,413,071

—V. 172, p. 1826.

Atlantic & Danville Ry.—Earnings

October	1950	1949
Gross from railway	\$152,311	\$95,145
Net from railway	49,915	16,816
Net railway operating income	18,450	*5,286
From Jan. 1—		
Gross from railway	1,169,443	247,750
Net from railway	295,856	*16,058
Net railway operating income	74,483	*61,424

*Deficit.—V. 172, p. 1826.

Avco Manufacturing Corp.—Stock Increase Voted

The stockholders on Nov. 14 voted to increase the authorized common stock (par \$3) from 10,000,000 to 15,000,000 shares, thus paving the way for a complete acquisition of Bendix Home Appliances, Inc. (see latter company below).—V. 172, p. 1826.

Babcock & Wilcox Co.—Split-Up Effective

The stockholders on Nov. 16 voted to increase the authorized capital stock from 1,000,000 to 3,000,000 shares to effect a 2-for-1 split, which became effective immediately. See also V. 172, p. 2022.

Balfour Building, Inc.—Earnings

Period End. Oct. 31—	1950—3 Mos.—1949	1950—10 Mos.—1949		
Gross income	\$97,629	\$95,935	\$325,272	\$315,867
*Oper. & misc. expts.	41,138	39,551	140,612	131,911
Taxes, incl. Fed. inc. tax	33,120	28,231	102,938	98,740
Reserve for replacements	2,065	16,103	24,026	45,043
Net income	\$21,306	\$12,050	\$57,696	\$40,173

*Including insurance, depreciation, repairs and alterations.

Offer of \$150 per Share May Be Received by Stockholders

The directors have asked its stockholders to express their opinion about whether or not they are in favor of or against the prospective sale of their stock to a prospective purchaser for \$150 per share. The board in a letter dated Nov. 28 said in part:

"The prospective offer of \$150 per share would provide that at the date of delivery of the stock the company must have a balanced current position, i.e., current assets equal to total liabilities. The company now has a substantial excess of current assets over current liabilities, according to its books of account, which excess can be readily made available in the form of cash. We believe that if the stock should be sold in accordance with the proposed offer, such excess cash would be adequate to cover all unrecorded liabilities, if any, all expenses of the sale, including commissions, and all costs of winding up the affairs of the present ownership and management and that, in addition, there would probably be sufficient excess funds to make a distribution to stockholders of from \$2 to \$5 per share, which would probably be treated for tax purposes as a distribution from capital. This would be in addition to the \$150 purchase price.

"We are informed that the purchaser proposes to change the form of ownership of the Balfour Building property and therefore will make it an essential condition of his offer that all or substantially all of the stock be sold thereunder. This raises the question whether all of the stockholders would want to sell on the basis above explained.—V. 172, p. 934.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871
300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone
Central 7600
Bell Teletype
SL 593

Bangor & Aroostook RR. — RFC Sells Bonds—W. E. Harber, Chairman, Reconstruction Finance Corporation, announced on Nov. 28 that the latter had approved the sale of three additional lots (each of \$100,000 principal amount of railroad's collateral trust 4% bonds due July 1, 1961 at 102 plus accrued interest. The previous lot of \$100,000 of these bonds was sold on Nov. 24 at the same price.

The above bonds are a part of the \$3,000,000 of bonds for which bids were requested Oct. 25 but the bids were declined because the best offer received was 100.81.—V. 172, p. 2118.

Beaumont, Sour Lake & Western Ry.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

(A. S.) Beck Shoe Corp.—Sales Increased 3.7%—

Table with 4 columns: 1950-4 Wks.—1949, 1950-47 Wks.—1949. Rows include Sales and a note about Adler Corp.

Bendix Home Appliances, Inc.—To Vote on Sale—

The stockholders will vote Dec. 18 on approving the proposed transfer of the company's assets and business to Avco Manufacturing Corp. in exchange for shares of the latter on the basis of two common shares of Avco for each share of Bendix company.

Benson & Hedges, New York—To Pay Bonuses—

This company on Nov. 27 filed with the SEC an application under the Investment Company Act of 1940 regarding the payment by the applicant of bonuses aggregating not in excess of \$19,000 to office and factory employees of the applicant and bonuses aggregating not in excess of \$35,000 to sales personnel of the applicant.

Berland Shoe Stores, Inc.—Stock Distribution—

The stockholders on Oct. 17 approved the creation of 150,000 shares of preferred stock (par \$20) and increased the authorized common stock from 100,000 to 240,000 shares.

Boston Fund Inc.—Asset Values—

Table with 4 columns: Oct. 31, '50, July 31, '50. Rows include Total net assets, Shares outstanding, Net asset value per share, and Number of shareholders.

Boston Insurance Co.—Plans Stock Dividend—

The stockholders will vote Dec. 8 on a proposal to increase the capital from \$4,500,000 to \$5,000,000 by a 11 1/9% stock dividend. A special dividend of 25 cents per share was paid on Dec. 7 to stockholders of record Nov. 24.—V. 171, p. 358.

(E. & G.) Brooke Iron Co.—Stock Split-Up—

The stockholders on Nov. 20 voted to change the authorized common stock from 260,000 \$5 par shares to 650,000 \$2 par shares, to effect a 2 1/2-for-1 split.

California Oregon Power Co.—Seeks Rates Rise—

Company, in applications filed with the Oregon and California P.U. Commissions, seeks increases in electric rates sufficient to enable the company to meet existing high operating costs and raise the new capital required by its large construction program started immediately following V-J Day.

The above move was announced by A. S. Cummins, President, who said the company is squeezed between rates based on prewar conditions and the need for supplying an ever-increasing amount of service at present day inflated costs.—V. 172, p. 474.

California Portland Cement Co.—Stock Split—

E. E. Duque, President, in a letter to the stockholders dated Oct. 25 advised that stock certificates should be forwarded to the Security-First National Bank of Los Angeles, transfer agent, for exchange pursuant to the 10-for-1 split.—V. 172, p. 1342.

Cambria & Indiana RR.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Canadian Foreign Investment Corp., Ltd. — Purchase Offer—

W. A. Black, Jr., President, in a letter to the stockholders states that D. Jose Joao Abdalla of Sao Paulo, Brazil, has offered to purchase the company's stock at \$30 per share. As of Dec. 31, 1949, there were 73,416 no par shares issued.

Canadian Pacific Lines in Vermont—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Canadian Pacific Ry.—Earnings—

Table with 4 columns: 1950—Month—1949, 1950—10 Mos.—1949. Rows include Gross earnings, Working expenses, and Net earnings.

Airlines Unit Adds to Fleet—

Two more four engine aircraft have been added to the trans-Pacific fleet of Canadian Pacific Air Lines, Ltd. The planes are D.C. 4's which the company recently purchased in the United States.

The aircraft, which have a capacity of 44 passengers and a crew of seven will go into service as soon as reconversion to Canadian Pacific specifications is completed at the C.P.A. plant at Vancouver.—V. 172, p. 1926.

Carolina Telephone & Telegraph Co.—Rights—

The common stockholders of record Nov. 22 were recently given the right to subscribe on or before Dec. 12 for 20,825 additional shares of common stock at par (\$100 per share) on the basis of one share for each five shares held. See V. 172, p. 1827.

Catalin Corp. of America—Options to Officers—

The directors have granted to certain officers and key personnel of the corporation options to purchase an aggregate of 10,000 shares of common stock at \$6.37 1/2 per share. The option rights extend to Nov. 16, 1955, subject to certain conditions.

Central Illinois Public Service Co. — Debentures Offered—

Blyth & Co., Inc., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly) on Dec. 7 publicly offered at 100% and accrued interest an issue of \$6,000,000 2 1/2% 20-year sinking fund debentures dated Dec. 1, 1950 and due Dec. 1, 1970.

Six other bids were received, as follows: Kuhn, Loeb & Co. and A. C. Allyn & Co. (jointly), 99.621 for 2 3/4%; Halsey, Stuart & Co. Inc., 99.55 for 2 3/4%; Lehman Brothers and Bear, Stearns & Co. (jointly), 99.519 for 2 3/4%; Salomon Bros. & Hutzler, 101.10 for 3%; First Boston Corp. and Central Republic Co. (jointly), 100.9099 for 3s, and Glorie, Forgan & Co., 100.875 for 2s.

PROCEEDS—The net proceeds from the sale of the 2 1/2% debentures will be used to pay or reimburse the company, in part, for the cost of additions, extensions and improvements made and to be made to the properties of the company, principally its electric properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: *First mortgage bonds—, Authorized, Outstanding. Rows include Series A, B, C, 2 1/2% 20-yr. skg. fund debentures, Preferred stock, and Common stock.

*Bonds are issuable under the mortgage in series, without limit as to amount, subject to the terms of the mortgage. After giving effect to the payment on Oct. 1, 1950, of the \$350,000 instalment due on that date.

BUSINESS—The company is a public utility engaged principally in generating, purchasing, distributing and selling electric energy to approximately 215,500 customers in 500 communities, and adjacent rural areas, located in 61 counties in central and southern Illinois.

CONSTRUCTION PROGRAM—The company estimates that it will expend approximately \$32,000,000 in the period Sept. 1, 1950-Dec. 31, 1952, for additions, extensions and improvements to its properties.

UNDERWRITERS—The names of the purchasers, and the principal amount of the debentures to be purchased by each, are: Blyth & Co., Inc., \$2,000,000; Kidder, Peabody & Co., 2,000,000; Merrill Lynch, Pierce, Fenner & Beane, 2,000,000.

Central Louisiana Electric Co., Inc.—To Incr. Stock—

In connection with the proposed merger of this company and Gulf Public Service Co., Inc., the stockholders of Central Louisiana will vote on a proposal to authorize a new issue of 50,000 shares of 4 1/2% preferred stock and to increase the authorized common stock from 150,000 to 900,000 shares.

Central Maine Power Co.—Partial Redemption—

This company has called for redemption on Jan. 2, 1951, for the account of the sinking fund, \$62,000 of first and general mortgage bonds, series M 3 1/2% due Sept. 1, 1972, at 107% and accrued interest.

Central RR. Co. of New Jersey—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Central RR. Co. of Pennsylvania—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Central Soya Co., Inc.—50% Stock Distribution—

The directors have declared a 50% stock dividend on the common stock, payable Dec. 15 to holders of record Nov. 29. See also V. 172, p. 1926.

Central Vermont Ry. Inc.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Central Violeta Sugar Co., S. A.—Earnings—

Table with 2 columns: 1950, 1949. Rows include Year Ended Sept. 30, Net income after taxes, Number of capital shares, and Earnings per share.

Cherry Rivet Co.—Merger Approved—

The stockholders on Nov. 10 approved the merger of this company with and into Townsend Co. The merger agreement provides for the exchange of each 6 1/2 common shares of the company for one share of Townsend Co.

Chesapeake & Ohio Ry. Co.—Earnings—

Table with 4 columns: 1950—Month—1949, 1950—10 Mos.—1949. Rows include Railway oper. revenue, Railway oper. expenses, Net rec. fr. ry. ops., and Net ry. oper. income.

Chicago, Burlington & Quincy RR.—Calls Bonds—

There have been called for redemption on Feb. 1, next, \$206,000 of first & refunding mortgage series of 1930, 3% bonds, through operation of the sinking fund at 101% and accrued interest.

Chicago & Eastern Illinois RR.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago Great Western Ry.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago & Illinois Midland Ry.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago, Indianapolis & Louisville Ry.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago & North Western Ry.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago, Rock Island & Pacific RR.—Earnings—

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

The company is constructing a new \$500,000 freight depot, which when completed, will centralize all freight operations in the east end of the Armourdale, Kansas, District.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings.

Table with 4 columns: 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Chicago & Western Indiana RR.—Partial Redemption
This company has called for redemption on March 1, 1951, \$475,000 of its 4 1/4% first and refunding mortgage series D sinking fund bonds due Sept. 1, 1952. Payment at principal amount and accrued interest will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 171, p. 2301.

Chilean Nitrate & Iodine Sales Corp. (Corporacion de Ventas de Salitre y Yodo de Chile)—Partial Redemption
A total of \$341,100 of 5% sterling income debentures have been drawn for redemption on Dec. 31, 1950 at par and accrued interest. Redemption will be made in sterling at the Counting House of J. Henry Schroder & Co. in London, England; in dollars at the office of J. Henry Schroder Banking Corp. in New York; in Florins at the office of Nederlandsche Handel Maatschappij N.V., Amsterdam, Holland; in Swiss Francs at the office of Credit Suisse, Zurich, Switzerland; or in French Francs at the office of Banque De Paris Et Des Pays-Bas, Paris, France.—V. 172, p. 934.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

	1950	1949	1948	1947
Gross from railway	\$3,919,859	\$2,917,979	\$3,377,866	\$3,147,909
Net from railway	1,754,945	932,855	1,048,573	1,058,175
Net ry. oper. income	971,887	470,885	612,893	607,088
From Jan. 1—				
Gross from railway	33,638,073	30,295,577	33,363,542	28,519,295
Net from railway	12,770,252	9,733,924	11,514,466	9,112,691
Net ry. oper. income	6,622,445	5,228,592	6,862,555	5,052,939

—V. 172, p. 1730.

Cleveland Union Terminals Co.—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co., Inc. on Dec. 7 publicly offered \$40,000,000 of 3 1/4% first mortgage serial bonds, series D-1951 to series D-1966, inclusive, due \$2,500,000 each Dec. 1, 1951-66, inclusive, at prices to yield from 2.00% to 3.40%. The group won award of the bonds at competitive sale on Dec. 6 on a bid of 99.3899%.

One other bid was received, from Morgan Stanley & Co. of 99.422, for 3 1/2%.
The series D-1953 to D-1966 bonds due 1953 to 1966, inclusive, are redeemable at varying call prices.

PROCEEDS—Proceeds from the sale of the new bonds will provide the major portion of funds required to redeem \$41,614,400 principal amount of 5 1/2%, 5% and 4 1/2% first mortgage sinking fund gold bonds now outstanding.

CONTROL—The capital stock of the company is owned by three proprietor companies in the following proportions: The New York Central RR. Co., 71%; The Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 22%; and The New York, Chicago & St. Louis RR. Co., 7%.
The Cleveland Union Terminals Co. owns the union passenger station and coach yard and the tract of about 33 acres occupied thereby near the southwest corner of the Public Square in the City of Cleveland. It also owns or has perpetual easements covering two approaches to the station, one of which is known as the West Approach, occupies about 35 acres of land and extends westerly, and the other, known as the East Approach, occupies about 36 acres of land.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 3 1/4% serial bonds, due Dec. 1, 1951 to 1966, inclusive	\$40,000,000	\$40,000,000
Capital stock (par \$100)	100 shs.	100 shs.

UNDERWRITERS—The company has agreed to sell the entire issue of \$40,000,000 of first mortgage 3 1/4% serial bonds, series D-1951 to series D-1966, inclusive, at 99.3899% of their principal amount, together with accrued interest thereon from Dec. 1, 1950, to date of delivery, to the several firms or corporations listed below, each of which has agreed, severally and not jointly, to purchase from the company at such price and accrued interest the principal amount of bonds set forth opposite their respective names:

Halsey, Stuart & Co., Inc.	\$3,520,000	Metropolitan St. Louis Co.	160,000
Adams & Peck	400,000	E. W. & R. C. Miller & Co.	80,000
Allison-Williams Co.	80,000	The Milwaukee Co.	560,000
Almsted Brothers	80,000	Mullany, Wells & Co.	240,000
American Securities Corp.	800,000	Newhard, Cook & Co.	160,000
C. S. Asamun Co.	80,000	New York Hanseatic Corp.	480,000
Atwill and Co.	80,000	Alfred O'Gara & Co.	80,000
A. E. Aub & Co.	80,000	The Ohio Co.	400,000
Bache & Co.	480,000	Otis & Co.	1,200,000
Ball, Burge & Kraus	480,000	Roger S. Palmer Co.	240,000
Barrett, Fitch & Co., Inc.	80,000	Patterson, Copeland & Kendall, Inc.	80,000
George K. Baum & Co.	160,000	Peters, Writer & Christensen, Inc.	80,000
Bear, Stearns & Co.	2,000,000	Wm. E. Pollock & Co., Inc.	560,000
A. G. Becker & Co., Inc.	1,200,000	Prescott, Wright, Snider Co.	80,000
J. C. Bradford & Co.	160,000	Reinhold and Gardner Riter & Co.	480,000
Stockton Broome & Co.	160,000	The Robinson-Humphrey Co.	400,000
Byrd Brothers	240,000	Rotan, Mosle and Moreland	80,000
C. F. Cassell & Co., Inc.	80,000	Salomon Bros. & Hutzler	2,000,000
City Securities Corp.	160,000	Schwabacher & Co.	240,000
Clayton Securities Corp.	160,000	Seasongood & Mayer	160,000
Coffin & Burr Inc.	1,200,000	Shaughnessy & Co., Inc.	80,000
Cohu & Co.	320,000	Shearson, Hammil & Co.	240,000
Julien Collins & Co.	240,000	Shields & Company	1,200,000
Courts & Co.	400,000	Robert Showers	80,000
J. M. Dain & Co.	160,000	Sills, Fairman & Harris, Inc.	160,000
DeHaver & Townsend, Crouter & Bodine	160,000	Starkweather & Co.	160,000
Dick & Merle-Smith	2,000,000	Stern Brothers & Co.	480,000
R. S. Dickson & Co., Inc.	480,000	Stifel, Nicolaus & Co., Inc.	160,000
John Douglas & Co., Inc.	80,000	Stix & Co.	80,000
Field, Richards & Co.	320,000	Walter Stokes & Co.	160,000
First of Michigan Corp.	480,000	Swiss American Corp.	640,000
Fester & Marshall	240,000	Thomas & Company	400,000
Freeman & Co.	240,000	Tucker, Anthony & Co.	640,000
M. M. Freeman & Co., Inc.	80,000	Van Alstyne Noel Corp.	240,000
Green, Ellis & Anderson	320,000	Wachob-Bender Corp.	80,000
Gregory & Son, Inc.	560,000	Weeden & Co., Inc.	640,000
Harris, Hall & Co. (Inc.)	2,000,000	Wertheim & Co.	2,000,000
Hayden, Stone & Co.	1,200,000	Wheelock & Cummins, Inc.	160,000
Heller, Bruce & Co.	240,000	Harold E. Wood & Co.	160,000
J. J. B. Hilliard & Son	160,000	Woodard-Elwood & Co.	80,000
Hirsch & Co.	800,000	F. S. Yantis & Co., Inc.	160,000
Keane, Taylor & Co.	480,000		
A. M. Kidder & Co.	640,000		
John Kormendi Co.	80,000		
Laird, Bissell & Meeds	240,000		
Mackall & Co.	160,000		
McMaster Hutchison & Co.	160,000		
Wm. J. Mericka & Co., Inc.	160,000		

—V. 172, p. 1828.

Climax Molybdenum Co.—Contract With Government
The company on Dec. 5 announced that it had entered into a contract with the government which requires it to operate its property at Climax, Colo., at maximum capacity for a period of five years.
—V. 172, p. 1632.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y. Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1950 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Coleman Co., Inc. (& Subs.)—Earnings—

	1950	1949
Nine Months Ended Sept. 30—		
Net sales	\$23,430,427	\$17,044,251
Net income after taxes	2,739,341	835,066
*Earnings per common share	\$6.70	\$1.93

*After preferred dividends.

NOTES—Net sales for October were announced as \$3,987,911, with earnings of \$566,387.
Sheldon Coleman, Executive Vice-President, reported capital expenditures in 1950 in excess of \$1,000,000, including two additions to the company's Wichita plants and a new factory in Toronto for the manufacture of home heating equipment.—V. 170, p. 2435.

Columbia Gas System, Inc.—Plans Financing—
This corporation expects to raise \$35,000,000 through sale of securities late next spring or early in the summer to help finance further construction. The company places at \$61,000,000 the amount it expects to spend for extensions and improvements to its properties in 1951. Expectations are that the \$35,000,000 of financing now contemplated will be divided equally between debentures and common stock. It is thought that the additional stock will be offered first for subscription by stockholders, although Columbia is no longer required to give its shareholders pre-emptive rights to offerings of this type.—V. 172, p. 2022.

Columbian Carbon Co. (& Subs.)—Earnings—

	1950	1949
Nine Months Ended Sept. 30—		
Sales	\$35,686,117	\$28,348,509
Profit before income taxes	7,242,750	6,496,475
Provision for Federal and foreign income taxes	2,900,000	1,875,000
Net profit	\$4,342,750	\$4,621,475
Dividends paid	2,418,327	2,418,327
Capital shares outstanding	1,612,218	1,612,218
Earnings per share	\$2.69	\$2.87

—V. 171, p. 1884.

Commonwealth Edison Co.—To Continue Expansion—
The Commonwealth Edison system post-war construction program now involves the expenditure of more than \$750,000,000, according to Charles Y. Freeman, Chairman, who also stated that Commonwealth Edison Co., Public Service Co. of Northern Illinois and the other associated utilities already have spent more than \$400,000,000 on the expansion program which got under way as soon as the removal of wartime limitations permitted.
"Since the war," said Mr. Freeman, "the companies have installed in excess of 500,000 kilowatts of electric generating capacity. For the next four years we already have authorized the construction of more than 400,000 kilowatts of additional capacity and now have under consideration the installation of approximately 250,000 kilowatts more."

To Merge Subsidiaries—
This company has announced plans to merge the Western United Gas & Electric Co. and Illinois Northern Utilities Co. into Public Service Co. of Northern Illinois, another subsidiary, through the exchange of securities. No public financing will be involved.—V. 172, p. 2022.

Consolidated Gas, Electric Light & Power Co. of Balt.—Bonds Called—
The company on Jan. 3 will redeem (1) at 106% of principal amount and accrued interest all of its outstanding series Q, 2 1/4% first refunding mortgage sinking fund bonds, and (2) at 106.65% of principal amount and accrued interest all of its outstanding series R, 2 3/4% first refunding mortgage sinking fund bonds. Such redemption will be effected by payment of the redemption price upon presentation of such bonds on Jan. 3, 1951 at the Bank of the Manhattan Company, in New York City or at Alex. Brown & Sons in Baltimore, Md., at the holders' option, in the case of the series Q bonds; and at the Bankers Trust Co. in New York City or at Alex. Brown & Sons in Baltimore, Md., at the holders' option, in the case of the series R bonds. On and after said redemption date all interest on said series Q and R bonds shall cease.—V. 172, p. 2125.

Consolidated Railroads of Cuba—Considers Recapitalization—
See Cuba Railroad Co. below.—V. 172, p. 1828.

Consolidated Retail Stores, Inc.—Sales 4.3% Lower—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$2,584,893	\$2,700,914
	\$25,716,748	\$28,091,092

—V. 172, p. 1828.

Consolidated Textile Co., Inc.—To Increase Stock—
The stockholders will vote today (Dec. 11) on a proposal to increase the capital stock from 930,000 to 3,000,000 shares and to approve contracts for the sale of 36,000 shares to Lester Martin & Co., Inc., and 7,200 shares to S. H. Spies, Executive Vice-President; also the sale of not more than 9,600 shares to certain key officers and employees.—V. 172, p. 2125.

Continental Engineering Co. Carrizozo, N. M.—Files—
The company on Nov. 29 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used for working capital.—V. 169, p. 1777.

Continental Foundry & Machine Co.—Note Placed Privately—
It was announced on Dec. 4 that this company has placed privately through H. M. Byllesby & Co. (Inc.) a \$3,500,000 3 1/4% promissory note due Nov. 1, 1970.
The proceeds, in part, were used to redeem on Nov. 15 all of the outstanding 5% cumulative convertible preferred stock at \$105 and dividends. There were 24,892 shares outstanding at the close of 1949.—V. 172, p. 1531.

Cooper-Bessemer Corp.—Calls Preferred Stock—
The company has called for redemption on Jan. 9, next, 10,000 shares of its outstanding \$3 prior preference stock at \$55 per share, plus accrued dividends of 8 1/2% cents per share.
Immediate payment of the full redemption price will be made upon presentation and surrender of called certificates at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 172, p. 2022.

Cosden Petroleum Corp.—Redemption of Pfd. Stock—
All outstanding shares of 5% convertible preferred stock were recently called for redemption on Dec. 5, 1950, at \$50.45 per share. Payment is being made at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.—V. 172, p. 1731.

Crompton & Knowles Loom Works—Stock Split—
The stockholders in November approved a two-for-one split of the outstanding 235,884 no par shares. One additional share was issued to the holders of record Nov. 20 for each share held.—V. 171, p. 359.

Cuba Railroad Co.—Reported Planning Recapitalization
The company and Consolidated RR. of Cuba, an affiliate, are reported to be working on plans for recapitalization and readjustment of their bonded debt. The plans are expected to be submitted to the SEC by the beginning of 1951.—V. 172, p. 1927.

Davega Stores Corp.—10% Stock Distribution—
The directors on Dec. 6 declared a quarterly cash dividend of 35 cents per share and an extra dividend of 10% in common stock on the outstanding common stock, both payable Jan. 2, 1951 to holders of record Dec. 14. Fractions will be paid in cash based on the last sale of common stock on the New York Stock Exchange on Dec. 14, 1950 or, in event that no shares are traded in on that date, such payment will be based on the last recorded bid price on Dec. 14, 1950.
H. M. Stein, President, stated: "Because of the company's increased volume of sales and the opening of several new stores, it was decided to pay an extra dividend this year in stock, thus capitalizing earnings accumulated in this year and prior years which are required permanently in the company's business."—V. 171, p. 2608.

Davison Chemical Corp.—Rights Expire on Dec. 12—
The common stockholders of record Nov. 28 have been given the right to subscribe on or before 3 p.m. (EST) on Dec. 12 for 128,533 additional shares of common stock (par \$1) at \$25 per share on the basis of one new share for each four shares held. A group of underwriters, headed by Alex. Brown & Sons and Kidder, Peabody & Co., has agreed to underwrite the unsubscribed shares.

PROCEEDS—The net proceeds will be used to increase the capital funds of the corporation and to provide funds for a number of projects now under consideration. The selection of any one or more of these projects depends upon the benefits thereof to the corporation and the availability of funds therefor at the time.
Among the projects now under consideration for the next one to three years, the estimated aggregate cost of which would be substantially in excess of the net proceeds of the common stock now offered, are construction of new facilities for the manufacture of reforming catalysts, of new and additional facilities for the manufacture of synthetic cracking catalysts-gel type, of new and additional facilities for the manufacture of specialty catalysts, of new and additional facilities for the manufacture of gels, of additional facilities for the granulation of mixed fertilizers, for the acquisition and installation of major rock mining equipment, and the opening of a new phosphate rock mine on lands in Florida now owned by the corporation, and for the acquisition of additional phosphate rock lands for the maintenance of adequate reserves for future mining operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2% notes payable due May 1, 1958	\$4,900,000	\$4,900,000
Capital stock: Common (par \$1)	1,000,000 shs.	*642,667 shs.

*Of which 28 shares are reserved for issuance in satisfaction of claims under terms of plan of reorganization of a predecessor company. Warrants will be issued in respect of these shares.

BUSINESS—The corporation was incorporated in Maryland on Oct. 30, 1935, succeeding to the business of The Davison Chemical Co. as of Dec. 31, 1935, pursuant to the plan of reorganization of that company and its subsidiaries, The Davison Realty Co. and the Eastern Cotton Oil Co., under Section 77-B of the Federal Bankruptcy Act. The present business is the outgrowth of the business originally founded in 1832 by the Davison family. The corporation has no active subsidiaries.

The corporation is engaged principally in the production and sale of agricultural chemicals, and industrial and specialty chemicals. The agricultural chemicals are represented by superphosphates, of which the corporation is one of the leading domestic producers, and mixed fertilizers. The industrial and specialty chemicals are represented by synthetic cracking catalysts-gel type (used in petroleum refining), sulphuric acid, silica, gel, specialty catalysts, siliconfluorides and other miscellaneous products. The corporation mines phosphate rock from deposits it owns in Florida; part of this material is used in the corporation's production of superphosphates and part is sold to others.

UNDERWRITERS—The underwriters named below have severally agreed to purchase at \$25 per share the percentages (adjusted so that no underwriter will be required to purchase a fraction of a share) set forth below opposite their respective names of the shares of common stock not subscribed for pursuant to the subscription warrants:

Alex. Brown & Sons	18%	American Securities Corp.	4
Kidder, Peabody & Co.	16	Bacon, Whipple & Co.	4
Merrill Lynch, Pierce, Fenner & Beane	10	John C. Legg & Co.	4
Wertheim & Co.	10	Stein Bros. & Boyce	4
Baker, Watts & Co.	8	G. H. Walker & Co.	4
Shields & Co.	8	Robert Garrett & Sons	2
Folger, Nolan, Inc.	6	Mead, Miller & Co.	2

See V. 172, p. 2125.

Diana Stores Corp.—Nov. Sales 10.7% Higher—

Period End. Nov. 30—	1950—Month—1949	1950—4 Mos.—1949
Sales	\$1,498,013	\$1,353,814
	\$6,169,904	\$5,620,376

—V. 172, p. 1828.

Diversey Corp.—Stock Offering Oversubscribed—F. Eberstadt & Co., Inc., on Dec. 4 announced that the public offering of 143,000 shares of common stock (par \$1), which was made on Dec. 1 at \$10 per share, has been oversubscribed and the books closed. The proceeds do not accrue to the company.

F. Eberstadt & Co. Inc. recently agreed to purchase the 75% of the stock of the company owned by Victor Chemical Works. Part of the Victor Chemical Works holdings are in turn to be purchased from F. Eberstadt & Co. Inc. by Diversey and retired. The stock remaining outstanding will be reclassified into 220,000 common shares. The rest of the stock owned by F. Eberstadt & Co. Inc. is being reclassified into 143,000 common shares, which are the shares offered publicly on Dec. 1.

TERM LOAN—As a part of the program, F. Eberstadt & Co. Inc. also arranged for the company a term loan of \$1,000,000 with the Equitable Life Assurance Society of the United States.

BUSINESS—The Diversey Corp., organized in 1923 as a subsidiary of Victor Chemical Works, is engaged in the development and distribution of approximately 100 organic and inorganic chemical specialties, principally bactericides, cleaners and insecticides for industrial sanitation, and oil absorbents, cleaners and other products for industrial manufacturing and maintenance. It also produces and sells "Enoz" products for household moth control. The company sells its products to approximately 24,000 customers, about 80% of sales being made to the food industry, particularly the dairy and dairy products, beverage, baking, brewing and canning industries.

The company owns a plant located at 39th and Wallace Sts., Chicago, Ill. It also occupies, under a lease expiring April 1, 1953, a building at 2430 South Indiana Ave., Chicago, Ill., and, under a lease expiring Dec. 31, 1954, a factory and office building and a garage and storage building at 5720 Imperial Highway, South Gate (near Los Angeles), Calif. These facilities are used for processing and warehousing. The rental for each property is \$9,000 per year. The company has leased for a ten-year period beginning April 1, 1951 a brick and concrete warehouse and office building at 400 Frelinghuysen Ave., Newark, N. J., which will provide approximately 32,000 square feet of floor space for processing and warehousing and approximately 8,000 square feet of floor space for office purposes. The rental for this property will be \$21,500 per year plus real estate taxes estimated at approximately \$6,000 per year.

The company's general offices and laboratories occupy approximately 36,000 square feet of leased floor space in a modern industrial building at 1820 West Roscoe St., Chicago, Ill. The lease expires April 30, 1960, and the rental is \$31,000 per year.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y. Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1950 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

***CAPITALIZATION GIVING EFFECT TO STOCK RECLASSIFICATION, ETC.**

	Authorized	Outstanding
2½% note due \$50,000 semi-annually to June 30, 1952	\$200,000	\$200,000
3.92% note, due \$100,000 annually Nov. 1, 1953 to 1962	1,000,000	1,000,000
Common shares, \$1 par value	300,000 shs.	220,000 shs.

*As adjusted to give effect to the financing program, including (a) the sale of the \$1,000,000 3.92% promissory note; (b) the repurchase and retirement of 12,571 3/7 shares of capital stock, \$5 par value, and (c) the reclassification of the 31,428 4/7 shares remaining outstanding into 220,000 common shares, \$1 par value, of which 143,000 common shares were offered as above.

NOTE—The company has entered into a loan agreement with The Equitable Life Assurance Society of the United States for a loan to be represented by the \$1,000,000 3.92% note. The company is to apply \$600,000 of the proceeds of the loan to the purchase from the underwriter of the 12,571 3/7 \$5 shares mentioned above.—V. 172, p. 2125.

Diversified Investment Fund, Inc.—Assets Increased—

Assets of this Fund increased to \$19,033,000 at the end of the fiscal year ended Nov. 30, 1950, from \$16,426,000 on Nov. 30, 1949. Net asset value per share was \$12.33, an increase of 16.3% in the fiscal year, the more than 8,000 shareholders were informed.—V. 172, p. 1030.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Oct. 31—	1950—Month—1949	1950—10 Mos.—1949		
Railway oper. revenue	\$739,266	\$445,410	\$5,894,546	\$4,824,685
Railway oper. expenses	491,223	494,501	4,596,156	4,781,930

Net rev. fr. ry. ops. \$249,003 \$49,991 \$1,298,390 \$42,755
Net ry. oper. income 157,985 \$105,941 758,234 \$394,216
*Deficit.—V. 172, p. 1828.

(C. A.) Dunham Co.—Stock Reclassified—

On Oct. 26 the stockholders approved charter amendments reclassifying the class A and B common stock into a single class of \$2 par common stock, not to par as originally proposed. The meeting had been adjourned from Oct. 12.

The outstanding class A and B shares should be surrendered for exchange to the Harris Trust & Savings Bank, Chicago.

The company states that each class A share was exchangeable for three new no par common and each class B share for one new no par common share, and the no par shares in turn were then converted into \$2 par shares on a share for share basis.—V. 169, p. 204.

(C. H.) Dutton Co.—Name Changed—

See Hapman-Dutton Co. below.—V. 163, p. 70.

East Tennessee Natural Gas Co.—Notes Converted—

The company reports that all series A and B notes, outstanding in the amount of \$1,810,000 and \$440,000, respectively, at Dec. 31, 1949, with the exception of \$12,000 B notes, were converted into common stock in March, 1950. The \$12,000 of B notes were converted in April. The conversions increased the number of common shares outstanding to 1,072,258 at June 30, 1950.—V. 172, p. 380.

Eaton & Howard Balanced Fund—Year-End Div.—

The trustees have declared a year-end dividend from investment income of 48 cents, payable Dec. 23 to shareholders of record Dec. 11, 1950. This dividend brings total payments for the year to \$1.23, the largest amount paid in any year from investment income.—V. 172, p. 2023.

Eaton & Howard Stock Fund—Year-End Div.—

The trustees have declared a year-end dividend from investment income of 40 cents per share, payable Dec. 23 to shareholders of record Dec. 11, 1950. This dividend brings total payments for the year to 85 cents; the largest amount paid in any year from investment income.—V. 172, p. 2023.

Ekco Products Co.—Stock Offered Employees—

The company on Oct. 20 offered 8,461 reacquired common shares (par \$2.50) for purchase by its employees at \$13 per share, or \$1 less than the last market sale price on Oct. 27, whichever is lower, payable through payroll deductions.—V. 172, p. 1828.

Electrolux Corp.—Earnings Higher—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949		
*Net income	\$1,023,665	\$708,553	\$3,134,345	\$2,481,097
Com. shs. outstanding	1,230,500	1,230,500	1,230,500	1,230,500
Earns. per com share	\$0.83	\$0.58	\$2.55	\$2.02

*After taxes and all other charges.—V. 172, p. 1135.

Elizabethtown Consolidated Gas Co.—Debentures—

The New Jersey Board of Public Utility Commissioners, on Nov. 14, authorized the company to sell \$5,500,000 20-year 3% debentures to the Bankers Trust Co., New York, and the Mutual Life Insurance Co. of New York.

The proceeds will be used to convert customers' appliances to natural gas and retire about \$2,600,000 bank loans.—V. 172, p. 2023.

Elliott Co., Jeannette, Pa.—Stock Sold—

A secondary offering of 4,440 shares of common stock (par \$10) has been made by F. Eberstadt & Co., at the market (approximately \$22.50 per share). The proceeds went to the Estate of Anna Leyden Elliott, deceased. The stock was placed without any public offering being made.

A letter of notification was filed with the SEC on November 20 covering the sale of the above shares.—V. 172, p. 1532.

Eureka Telephone Co., Corydon, Ind.—Files With SEC

The company on Nov. 27 filed a letter of notification with the SEC covering 1,700 shares of common stock to be offered at par (\$25 per share) to subscribers for telephone service, without underwriting. The proceeds are for cash equity to secure loan allocation by Rural Electrification Administration.

Evangelical Lutheran St. Peter's Congregation, Sturgeon Bay, Wis.—Bonds Offered—

B. C. Ziegler & Co. in November offered at par and accrued interest \$75,000 of 3½-4% first mortgage serial bonds, dated Nov. 15, 1950, and due in various amounts semi-annually from April 1, 1952 to and including Oct. 1, 1962.

The bonds are redeemable at 101 and interest on or prior to Oct. 1, 1955, and at 100 and interest thereafter.

The net proceeds are to be used toward the cost of constructing the new St. Peter's Lutheran Church building estimated to cost \$150,000 including fixed equipment.

(The) Fanner Manufacturing Co.—Common Stock Offered—

A group of underwriters, headed jointly by The First Cleveland Corp. and A. C. Allyn & Co., Inc., on Dec. 5 publicly offered 150,000 shares of common stock (par \$1) at \$12 per share. This offering does not represent any new financing by the company, the proceeds going to C. Greif Raible, President, who is the selling stockholder.

CAPITALIZATION GIVING EFFECT TO PRIVATE FINANCING

	Authorized	Outstanding
*12-year unsecured 3% loan	\$1,200,000	\$1,200,000
Common shares (\$1 par value)	600,000 shs.	450,000 shs.

*On Nov. 21, 1950, the company borrowed from The New England Mutual Life Insurance Co. \$1,200,000 for the purpose of paying off a short-term bank loan which had been made to provide, in part, funds for the purchase of certain old shares of the company from a trust. The loan is unsecured, bears interest at the rate of 3% per annum, and is payable in semi-annual installments (commencing May 1, 1951) of \$50,000 each over a 12-year period. Beginning April 1, 1952, and on April 1 of each year thereafter, the company is to pay an amount (contingent sinking fund) equal to 20% (but not more than \$100,000) of its consolidated net earnings for the preceding fiscal year over the sum of \$500,000 and the fixed principal payments made by the company in such year. The company may make optional principal prepayments upon payment of a premium commencing at 3% and reducing proportionately each year over the term; provided that, if The Penton Publishing Co. 7% preferred stock is sold by the company (see below), the company may apply an amount equal to the net proceeds, within 60 days after such sale, as a principal prepayment upon payment of a premium of 2% if such prepayment is made before April 30, 1951, reducing by ¼% on May 1, 1951, and each six months thereafter, but not less than 1%.

BUSINESS—The company was incorporated in Ohio on Nov. 15, 1894, and has been in continuous operation since that date. Its manufacturing plant and the executive offices are located at Brookside Park, Cleveland, Ohio. The company owns 69.96% of the outstanding stock of a Canadian (Dominion) company known as The Canadian Fanner Ltd., of Hamilton, Ontario, and has owned such stock since the formation of the Canadian company on March 7, 1936. The remaining stock of the Canadian company has been and is owned by two officer-directors of the Fanner company.

The company is engaged principally in the business of manufacturing and selling metal products for industrial and commercial consumption. The most important products are chaplets and chills. Other products include radiation fittings, castings, awning hardware and stove hardware.

SALE OF INVESTMENT, ETC.—As of Sept. 26, 1950, the company owned 4,356 shares of 7% preferred stock of The Penton Publishing Co., with respect to which there were accrued unpaid dividends. On Sept. 26, 1950, Maynard H. Murch & Co. (now Fulton, Reid & Co.), a Cleveland, Ohio, securities dealer, entered into an agreement with the company to purchase the aforesaid 4,356 shares of preferred stock for \$94 per share, provided all arrearages in dividends on such stock were paid prior to Dec. 15, 1950. On Nov. 30, 1950, the dividend arrearages, aggregating \$37.50 per share, were paid to the company and, on the same day, Maynard H. Murch & Co. purchased the shares from the company. The cost to the company of the aforesaid 4,356 shares of preferred stock was \$197,635, and the total proceeds, before Federal income taxes, realized by the company upon the receipt of accrued dividends and the sale as above were \$572,814.

As of Sept. 30, 1950, the company owned 50% of the stock of Perfection Malleable Co., a malleable iron pipe fittings company, 50% of the stock of which was owned by another corporation. The investment of the Fanner company in Perfection Malleable Co. amounted to approximately \$85,500. Effective Oct. 31, 1950, Perfection Malleable Co. discontinued operations and was completely liquidated. The company estimates that the value of the assets distributed to it in liquidation is approximately the amount of the company's investment.

UNDERWRITERS—The names of the underwriters and the number of shares which each has severally agreed to purchase from C. Greif Raible are as follows:

Shares	Ames, Emerich & Co., Inc.	Shares	
The First Cleveland Corp.	30,000	Blunt Ellis & Simmons	4,000
A. C. Allyn & Company, Inc.	30,000	H. M. Bylesby & Co., Inc.	4,000
Baker, Simonds & Co.	10,000	Mason, Moran & Co.	4,000
Ball, Burge & Kraus	10,000	Sills, Fairman & Harris, Inc.	4,000
Otis & Co.	10,000	Straus & Blosser	4,000
G. H. Walker & Co., Inc.	10,000	F. S. Yantis & Co., Inc.	4,000
H. L. Emerson & Co., Inc.	5,000	Livingham & Co.	3,500
Gunn, Carey & Co.	5,000	Stifel, Nicolaus & Co., Inc.	3,500
Livingston, Williams & Co., Inc.	5,000		

—V. 172, p. 2023.

Farrington Manufacturing Co.—Bonds Placed Privately—

It was announced on Dec. 5 that this company has placed privately through Chace, Whiteside, Warren & Sears, Inc., an issue of \$675,000 4% registered serial debenture bonds with serial maturities to and including Dec. 1, 1961. The issue was purchased for investment by the Connecticut General Life Insurance Co.

The proceeds are to be used to pay off the remaining balance (\$25,000) of a 4% serial note due Jan. 1, 1959, held by the same insurance company, and the remainder (\$250,000) added to working capital.—V. 172, p. 2023.

Federal Water & Gas Corp.—Stock at Auction—

The U. S. Attorney General on Nov. 29 awarded 9,000 shares of common capital stock (par \$5) to L. F. Rothschild & Co. for \$77,630.80. No public reoffering of the shares is planned.

Three other bids were received, viz: Gerstley, Sunstein & Co., \$74,365.05; Wertheim & Co., \$74,520; and Spiegelberg, Feuer & Co., \$73,260.—V. 172, p. 1927.

Fidelity Investment Associates, Inc.—Dividends—

The directors have voted to consider quarterly dividends in future for distribution on or about the 15th day of March, June, September and December, rather than the first day of those months, as heretofore.

On Dec. 1, 1950, a distribution of 70 cents per share was made to stockholders of record Nov. 22, 1950.

Registers With Securities and Exchange Commission—

The corporation on Nov. 29 filed a registration statement with the SEC covering 20,000 shares of capital stock (par \$5).—V. 197, p. 941.

(M. H.) Fishman Co., Inc.—Sales 9.3% Higher—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949		
Sales	\$883,479	\$807,986	\$8,481,006	\$8,155,523

—V. 172, p. 1829.

Foot Mineral Co.—Plans Stock Div. & Financing—

The stockholders will vote Feb. 15 on increasing the authorized common stock from 100,000 shares to 300,000 shares. There are approximately 58,000 shares outstanding.

If approved, a 20% stock dividend will be declared, payable March 1 to common stockholders of record Feb. 20.

A portion of the increased authorized common stock may be sold during 1951 to provide equity capital if the rapidly expanding business trend continues, the company stated.—V. 172, p. 2126.

Fruehauf Trailer Co.—To Increase Capitalization and Pay 20% Stock Dividend—

The stockholders will vote at an early date on increasing the authorized common stock from 1,500,000 shares to 3,000,000 shares, par \$1.

The directors on Nov. 17 declared a 20% stock dividend on the common stock, payable to holders of record Dec. 20, on Dec. 28 or such later date as the common stock increase becomes effective.—V. 172, p. 2023.

Garment Center Capitol, Inc.—Calls Bonds—

Holders of outstanding 15-year general mortgage sinking fund bonds, series A and series B, are being notified that the company has elected to redeem all of the bonds on Jan. 8, 1951, at principal amount and interest deferred, and accrued and unpaid, to the redemption date. The bonds may be redeemed at the Empire Trust Co., trustee, 120 Broadway, New York.—V. 144, p. 4345.

General Instrument Corp.—Capitalization Increased—

Plans Expansion—

The stockholders on Oct. 2 approved a proposal to increase the authorized common stock from 700,000 to 1,500,000 shares. The management of the company has indicated that it will need from \$1,500,000 to \$2,500,000 to finance plans to establish a midwest plant and for additional working capital.—V. 172, p. 1532.

General Motors Corp.—Output by Divisions—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949		
Chevrolet				
Passenger	88,360	96,178	1,380,509	1,064,667
Trucks	30,674	21,580	449,739	360,615
Pontiac				
Passenger	33,539	28,030	429,264	316,748
Trucks	157	372	1,955	2,337
Oldsmobile	35,959	20,899	367,584	271,559
Buick	48,037	26,032	509,318	370,231
Cadillac	10,068	6,399	103,468	81,149
GMC Truck & Coach				
Trucks	9,675	4,606	100,619	79,257
Coaches	241	106	2,020	2,120
GM of Canada				
Passenger	9,970	2,852	107,714	53,476
Trucks	3,526	913	38,786	26,990
Total	270,206	207,967	3,490,976	2,629,149

V. 172, p. 1929.

General Time Corp.—10% Stock Dividend—

The directors on Dec. 6 declared an extra year-end dividend of 50 cents per share and a 10% stock dividend on the common stock, in addition to the usual dividend of 50 cents per share. The cash dividends are payable Jan. 2, 1951, and the stock dividend on Jan. 19, 1951, all to common stockholders of record Dec. 19, 1950.

A. J. Wilson, President, said that the company's sales and earnings have continued at a high level this year, and because of these factors and the financial position, the company has been able to distribute a larger share of earnings through increased dividends to the common stockholders.—V. 172, p. 1928.

Globe Union, Inc.—Files With SEC—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 30,000 shares of capital stock (par \$5) to be sold at \$18.50 per share to trustees of the corporation's profit-sharing and employees' savings plan. The proceeds are for general corporate purposes.—V. 172, p. 2024.

Goldblatt Bros., Inc.—Partial Redemption—

All outstanding shares of \$2.50 cumulative convertible preferred stock have been called for redemption on Jan. 1, 1951, at The First National Bank of Chicago, 38 South Dearborn St., Chicago 90, Ill. redemption agents, at the redemption price of \$52.50 per share together with an amount equal to all unpaid cumulative dividends to the redemption date amounting to 62½¢ a share.

The \$2.50 convertible preferred stock is convertible into the common stock of the company at the option of the holder up to and including but not after the redemption date. At Nov. 4, 1950, the conversion ratio was approximately 87/100ths of a share of preferred stock for one share of common stock.—V. 172, p. 2120.

Graham-Newman Corp.—Change in Capitalization—

The outstanding capital stock was exchanged in April, 1950 on the basis of one new share for each 10 shares held.—V. 167, p. 1587.

Grand Union Co.—Current Sales Increased 17%—

Period End. Nov. 25—	1950—4 Wks.—1949	1950—39 Wks.—1949		
Sales	\$12,558,547	\$10,729,841	\$115,662,384	\$99,909,913

—V. 172, p. 1829.

(W. T.) Grant Co.—November Sales Increased 10%—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949		
Sales	\$24,190,108	\$21,982,468	\$205,035,853	\$193,719,009

—V. 172, p. 1829.

Grayson-Robinson Stores, Inc.—Sales Up 9.5%—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949		
Sales	\$7,800,988	\$7,126,984	\$72,899,246	\$66,130,861

—V. 172, p. 1829.

(H. L.) Green Co., Inc.—Nov. Sales 3.9% Higher—

Period End. Nov. 30—	1950—Month—1949	1950—10 Mos.—1949		
Sales	\$9,213,327	\$8,868,194	\$77,298,973	\$76,391,835

There were 230 stores in operation at Nov. 30, 1950, compared with 233 at the close of November, 1949.—V. 172, p. 1829.

Griesedieck Western Brewery Co.—Sales Higher—

Edward D. Jones, President, on Nov. 20 announced the company's sales and profits for October, 1950, "to be higher than the two previous years and the sales outlook for November and December are most encouraging."—V. 172, p. 291.

Grumman Aircraft & Engineering Corp.—Stock Div.—

The directors on Nov. 8 authorized a 100% stock distribution which was payable Nov. 30 to stockholders of record Nov. 17.

The directors also authorized transfer of \$5,000,000 earned surplus to capital account, making the stated value of the 2,000,000 shares (par \$1) now outstanding, \$10,000,000.—V. 170, p. 398.

Gulf Power Co.—Unexchanged Preferred Stock Offered—

Harriman Ripley & Co., Inc. and associates on Dec. 1, publicly offered at \$103 per share and accrued dividends 5,810 shares of 4.64% cumulative preferred stock. These shares represented the unexchanged portion of the 11,026 shares offered in exchange for the 6% preferred stock on the basis of one share of 4.64% preferred stock plus \$2.35 in cash for each old 6% preferred share. See also V. 172, p. 1928.

Hapman-Dutton Co.—Earnings—New Name—

Year Ended July 31—	1950	1949
Net sales	\$635,409	\$815,047
Net loss after charges, etc.	73,563	94,700

Huyler's—Increase in Debt Voted—

The stockholders on Oct. 9 approved the extension of maturity from Feb. 1 1952 to Feb. 1, 1960, of the \$750,000 4% secured promissory note dated Aug. 22, 1950; authorized the creation of a secured and/or long-term debt not aggregating more than \$1,500,000; and amended the charter to simplify and modernize it to eliminate certain restrictive provisions.—V. 172, p. 1233.

International Minerals & Chemical Corp.—Stock Offered—White, Weld & Co. heads an investment group which on Dec. 6 publicly offered 200,470 shares of common stock (par \$5) at \$51 per share. The offering was oversubscribed and the books closed.

PROCEEDS—The proceeds from the sale of the stock will be added to the cash funds of the corporation and will be available for new plant facilities and for extensions, additions and improvements to existing plants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING AND TO PAYMENT OF 100% COMMON STOCK DIVIDEND

	Authorized	Outstanding
3 3/4% term note	\$12,000,000	\$12,000,000
12 3/4% secured promissory notes	1,500,000	875,000
4% cum. preferred stock (par \$100)	100,000 shs.	\$98,330 shs.
Common stock (par \$5)	2,000,000 shs.	2,000,000 shs.

*The 3 3/4% term note matures on July 1, 1964 with annual payments of \$650,000 commencing July 1, 1952. †The 2 3/4% secured promissory notes are issued pursuant to, and are secured by certain phosphate lands described in a purchase money mortgage, and are payable \$125,000 annually on each Nov. 30 to and including Nov. 30, 1957. ‡Excluding 1,670 shares held in the corporation's treasury.

100% STOCK DIVIDEND—A stock distribution of one additional share of common stock for each share owned of record Dec. 20 was declared on Dec. 4, 1950 subject to the sale of the 200,470 shares of common stock being offered. On the same date, a cash dividend equivalent to 40 cents per share on the 2,000,000 shares of common stock to be outstanding was also declared payable to stockholders of record Dec. 20. Both the cash and stock dividends will be mailed on or about Dec. 28, 1950.

BUSINESS—The corporation is the largest producer of phosphate rock in the United States and a principal producer of potash, both main ingredients in the making of fertilizers. The corporation also produces and sells chemical products derived from phosphate rock and potash; complete plant foods and components, and amino products. Of the latter, the most important is pure vegetable glutamate sold under the corporation's trade name "Accent" which is sold to food processing industries, institutional users and for household use. The corporation maintains plants and properties in 20 States throughout the country.

CONSTRUCTION PROGRAM—The directors have authorized capital expenditures of \$2,500,000 for the construction of a phosphate chemical plant in Florida, \$835,000 for a maintenance service center and an office building now being built in Florida, and \$750,000 for the construction of a central research laboratory near Chicago, Ill. The corporation now has under consideration substantial additional capital expenditures, which on the basis of preliminary estimates aggregate approximately \$11,000,000. Among the projects being considered are the further development and improvement of its phosphate facilities in Florida, including the development of a new mine in that State; the building of a chemical plant near Carlsbad, N. M., and a plant, at a location not yet selected, for production of fine chemicals for pharmaceutical use.

It is impossible at this time to determine whether or not further funds may be required for any of the purposes referred to above or for other purposes and, if such funds should be required, whether they would be provided out of the corporation's cash resources or from proceeds from the sale of additional securities or from borrowings.

UNDERWRITERS—The names of the principal underwriters of the 200,470 shares of common stock and the number of shares of common stock to be purchased from the corporation by each, are as follows:

Shares	Shares
White, Weld & Co.-----	Hornblower & Weeks-----
19,670	10,000
Bacon, Whipple & Co.-----	The Illinois Company-----
3,600	3,600
Robert W. Baird & Co., Inc.-----	Kebbon, McCormick & Co.-----
3,600	3,600
William Blair & Co.-----	Kidder, Peabody & Co.-----
6,000	10,000
Blunt Ellis & Simmons-----	Lee Higginson Corp.-----
3,600	10,000
Blyth & Co., Inc.-----	Merrill Lynch, Pierce, Fen-
10,000	ner & Beane-----
Bosworth, Sullivan & Co.,	10,000
Inc.-----	Shearson, Hammill & Co.-----
3,600	3,600
Alex. Brown & Sons-----	Shields & Co.-----
10,000	6,000
Eastman, Dillon & Co.-----	Shuman, Agnew & Co.-----
6,000	3,600
Farwell, Chapman & Co.-----	Smith, Barney & Co.-----
3,600	10,000
The First Boston Corp.-----	William R. Staats Co.-----
10,000	3,600
Harriman Ripley & Co.,	Stone & Webster Securities
Inc.-----	Corp.-----
10,000	10,000
Harris, Hall & Co. (Inc.)-----	Spencer Trask & Co.-----
3,600	3,600
Hemphill, Noyes, Graham,	Union Securities Corp.-----
10,000	10,000
Parsons & Co.-----	Watling, Lerchen & Co.-----
6,000	3,600

—V. 172, p. 2127.

International Telephone & Telegraph Corp.—To Receive \$500,000 Dividend from Subsidiary—

Caphart-Farnsworth Corporation, a wholly-owned subsidiary, at a meeting of the board of directors held Dec. 6 authorized the sale of an additional \$1,500,000 capital stock to International Telephone & Telegraph Corp., which will increase its capital to \$5,000,000, and declared a dividend of \$500,000 payable on Dec. 28.—V. 172, p. 1929.

Interstate Department Stores, Inc.—Sales Incr. 4.1%—

Period End. Nov. 30—	1950—Month—1949	1950—10 Mos.—1949
Sales	\$6,108,575	\$5,865,506
	\$51,802,401	\$49,790,950

—V. 172, p. 2127.

Investors Management Fund, Inc.—Registers With SEC

The corporation on Nov. 29 filed a registration statement with the SEC covering 100,000 shares of capital stock (par \$1).—V. 172, p. 351.

Jefferson Lake Sulphur Co.—Expansion of Plants—

The company is currently spending \$1,300,000 in its expansion program at its plants at Longpoint Dome and Starks Dome which is being carried on without borrowings, the company announced on Dec. 2 in connection with the declaration of a regular dividend of 35 cents per share and a year-end extra dividend of 25 cents per share on the common stock, both payable Dec. 28 to holders of record Dec. 13, 1950.

Stock Option to President—

The directors have granted E. H. Walef, Jr., President, a two-year option dated Oct. 16, 1950 (to purchase 5,000 common shares now held in the treasury, at 86% of the market value of the shares on Oct. 16, 1950. On latter date the stock sold at \$16 per share.—V. 172, p. 381.

Jefferson Standard Life Insurance Co.—Stock Div.—

The stockholders on Nov. 20 voted to increase the authorized capital stock from \$10,000,000 to \$15,000,000, par \$10, to provide for the payment of a 50% stock dividend to be effected by the transfer of \$5,000,000 from surplus to capital stock account.—V. 172, p. 1830.

Kelley Island Lime & Transport Co.—Reports Record Sales—

Ralph L. Dickey, President, on Nov. 30 said that "the company and its wholly owned subsidiaries for the 12-month period ending December, 1950, is expected to show net earnings in excess of \$1,250,000 or about \$4.00 per share. These earnings are the greatest for the past 22 years. Total sales, however, are expected to exceed \$12,000,000 and will set a new all-time high."

Mr. Dickey called attention to the fact that as a result of the company's huge deposits of limestone in Ohio and Michigan it is in a very enviable position to meet the increased demand for limestone which is so necessary in the production of steel products.—V. 172, p. 1634.

Keystone Custodian Funds, Inc.—Assets Higher—

	Oct. 31, '50	Oct. 31, '49
Medium Grade Bond Fund B2—	\$17,392,948	\$15,889,863
Number of shares outstanding	698,389	703,634
Net assets per share	\$24.90	\$22.58
Speculative Common Stock Fund S3—		
Net assets	\$14,165,478	\$12,362,834
Number of shares outstanding	982,483	1,128,207
Net assets per share	\$14.42	\$10.96

Combined net asset of the 10 Keystone Funds on Oct. 31, 1950 amounted to \$215,950,600, an increase of \$29,655,500 from the total of \$186,295,100 at the end of October, 1949, it was also announced.—V. 172, p. 1732.

(G. R.) Kinney Co., Inc.—Nov. Sales Up 12.9%—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$2,867,000	\$2,539,000
	\$29,636,000	\$28,296,000

—V. 172, p. 1830.

(S. H.) Kress & Co.—Nov. Sales 1.2% Higher—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
Sales	\$14,223,571	\$14,058,457
	\$132,786,129	\$135,657,970

There were 259 stores in operation at Nov. 30, 1950, compared with 256 on Nov. 30, 1949.—V. 172, p. 1830.

Lane Bryant, Inc. (& Subs.)—Earnings—

9 Months Ended Oct. 31—	1950	1949
Sales	\$36,273,125	\$37,418,487
Profit before income taxes	1,408,000	1,542,000
Federal income taxes	595,000	617,000

	1950	1949
Net income	\$813,000	\$925,000
Common shares outstanding	576,081	576,081
Earnings per common share	\$1.34	\$1.54

*After preferred dividend requirements.—V. 172, p. 1830.

Lee Oil & Natural Gas Co. (Md.) — Stock Offered—Mitchell-Hoffman & Co., Inc., Baltimore, Md., on Nov. 16 publicly offered "as a speculation" 191,611 shares of common stock (par 25 cents) at 50 cents per share. Of this offering, 156,611 shares are for the account of the company and 36,000 shares for the underwriters.

Mercantile Trust Co. of Baltimore is transfer agent.

PROCEEDS—The net proceeds from the sale of 156,611 shares will be used (a) to build and operate additional electrical units (known as Lee mobile units); (b) to acquire participating interests in oil and natural gas wells drilled by independent companies whose property has been surveyed and measured by the Lee method; (c) to acquire additional properties and leases in proven oil and natural gas territories; and (d) for working capital.—V. 172, p. 2025.

Lerner Stores Corp.—Nov. Sales Increased 12%—

Period End. Nov. 30—	1950—Month—1949	1950—10 Mos.—1949
Sales	\$10,928,285	\$9,760,983
	\$98,082,108	\$96,334,935

—V. 172, p. 1830.

Lexington Trust Fund, N. Y.—Registers With SEC—

A registration statement was filed with the SEC on Dec. 4 covering 500,000 shares of Lexington Trust Fund stock (par 25 cents) to be sold at the net asset value, plus a selling fee of approximately 4.7% to 9.3%, depending on size of purchase. American Trustee Funds, Inc., is sponsor and Corporate Leaders Sales Co. is general distributor.—V. 172, p. 1534.

Lincoln National Life Insurance Co.—Stock Dividend

The stockholders on Nov. 9 voted to increase the authorized \$10 par capital stock from 500,000 to 1,000,000 shares to provide for a 100% stock dividend which was paid on Nov. 22, 1950 to holders of record Nov. 14.—V. 172, p. 1534.

Lithomat Corp.—Change in Name Approved—

At an adjourned meeting held on Nov. 14, the stockholders voted to change the company's name to Photon, Inc. Effective Nov. 22, Old Colony Trust Co., became the transfer agent.—V. 172, p. 1831.

Lock Joint Pipe Co.—Secondary Offering—A secondary offering was made on Nov. 24 by H. G. Bruns & Co., New York, of 25 shares of common stock (no par value) at \$500 per share, the proceeds going to Allan M. Hirsh, Chairman of the Board, who was the selling stockholder. It was completed the same date.

An amendment to the letter of notification filed on Nov. 13 with the SEC was made on Nov. 20 covering the above transaction.—V. 172, p. 1929.

Lone Star Cement Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$17,547,230	\$18,520,221
Profit before inc. taxes	4,759,936	4,243,150
Prov. for Fed. income taxes	2,093,535	1,488,663
	4,571,505	3,695,644

	1950	1949
Net profit	\$2,666,401	\$2,754,487
Common shares outstdg.	948,598	948,598
Earnings per com. share	\$2.81	\$2.90

—V. 171, p. 2197.

Long Island RR.—Earnings—

October—	1950	1949
Gross from railway	\$4,356,637	\$4,222,082
Net from railway	707,112	510,540
Net ry. oper. income	\$25,287	\$198,089

From Jan. 1—	1950	1949
Gross from railway	41,402,881	42,271,069
Net from railway	6,743,656	4,769,073
Net ry. oper. income	\$552,803	\$2,441,538

*Deficit.—V. 172, p. 1733.

Ludlow Typograph Co.—200% Stock Distribution—

The directors on Oct. 31 voted a 200% stock dividend, payable Nov. 15, 1950 to common stockholders of record Nov. 15.—V. 171, p. 1785.

(R. H.) Macy & Co., Inc.—Registers With SEC—

The company on Dec. 1 filed a registration statement with the SEC covering 111,692 shares of its outstanding common stock, no par. The stock is to be offered for public sale by 22 "selling stockholders," and none of the proceeds of sale are to be received by the company. The sale will reduce the aggregate holdings of the selling stockholders from 183,576 shares (10.68%) to 71,384 shares (4.18%). Lehman Brothers is named as the principal underwriter. The public offering price is to be related to the existing market price of the stock at the time of the offering; and the underwriting terms are to be supplied by amendment.

Preferred Stock Issue Authorized—

The stockholders on Nov. 14 approved a charter amendment abolishing the right of the common stockholders to primary subscription rights on the preferred stock. The amendment clears the way for the planned exchange of two notes due Dec. 22, 1950, totaling \$10,000,000, for 100,000 shares of 4% cumulative preferred stock, series B, par \$100. The notes represent a \$7,500,000 loan from the Prudential Insurance Co. of America and a \$2,500,000 loan from Metropolitan Life Insurance Co.—V. 172, p. 1733.

Martin-Parry Corp. (& Subs.)—Earnings—

Year End. Aug. 31—	1950	1949	1948	1947
Net sales	\$9,693,603	\$13,431,754	\$15,471,729	\$16,875,662
Profit bef. income taxes	721,183	1,630,850	3,047,854	4,542,100
Prov. for Federal, State & Canadian inc. taxes (est.)	274,000	513,000	1,221,600	*1,795,000
Prov. for contingencies				50,000

	1950	1949	1948	1947
Net profit	\$447,183	\$1,117,850	\$1,826,254	\$2,697,100
Cash dividends paid	451,800	564,750	496,980	496,980
Capital shares outstdg.	451,800	451,800	451,800	451,800
Earnings per share	\$0.99	\$2.47	\$4.04	\$5.97

*After deducting a credit of \$65,000 arising in 1947 against excess profits taxes paid in prior year, recoverable under carry-back provisions of the Internal Revenue Code.—V. 172, p. 232.

McCormick & Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock (par \$100), 4,500 shares of nonvoting common stock (no par) and 4,500 shares of voting common stock (no par), to be offered at par for the preferred and the common at the market price (approximately \$22 per share). The proceeds are to be used for working capital. No underwriting is involved.—V. 170, p. 1599.

(F. H.) McGraw & Co.—Awarded Ford Contract—

This company has been awarded a contract by the Ford Motor Co. for the installation of machinery and equipment at Ford's new Cleveland, Ohio, engine plant. The contract, one of the first mechanical erection contracts to be awarded at the new plant, amounts to nearly \$500,000. According to U. D. Gosselin, McGraw Vice-President in charge of the project, work will get underway immediately.—V. 172, p. 1136.

Melville Shoe Corp.—Nov. 4.1% Lower—

Period End. Nov. 25—	1950—4 Wks.—1949	1950—47 Wks.—1949
Retail sales	\$4,966,685	\$5,180,408
	\$60,844,196	\$62,181,611

—V. 172, p. 1831.

Mercantile Acceptance Corp. of California—Files—

The corporation on Dec. 1 filed a letter of notification with the SEC covering 492 shares of first preferred stock, 5% series (par \$20) to be offered as a bonus to employees only.—V. 172, p. 1534.

Merchants Acceptance Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1950	1949
Interest and charges on instalment notes receivable and conditional sales contracts	\$1,342,610	\$1,179,298
Income before Federal income taxes	330,738	291,274
Federal income taxes	118,040	89,850
Income applicable to minority stockholders	306	624

	1950	1949
Net income	\$212,392	\$200,800
Dividends declared:		
Convertible preferred stock	55,824	29,596
Class A common stock	111,499	106,392
Common stock	26,505	26,505

—V. 169, p. 1226.

Middle States Petroleum Corp.—4% Stock Dividend—

The directors have declared a dividend of 4% payable in common stock on Jan. 31, 1951 to stockholders of record Jan. 8, 1951. This distribution is subject to the approval of the stockholders, at a meeting to be held on Jan. 3, 1952, of a proposal to increase the authorized common stock.

The directors also declared a cash dividend of 50 cents per share on the common stock, payable Dec. 27, 1950 to stockholders of record Dec. 15, 1950.—V. 172, p. 12.

Minnesota Power & Light Co.—Common Stock Offered—Public offering of 150,000 additional shares of common stock (no par) was made on Dec. 5 by an investment banking group headed by Kidder, Peabody & Co. at \$28.50 per share. The issue was awarded to the group at competitive bidding on Dec. 4 on its bid of \$27.16 per share.

One other bid was received from Blyth & Co., Inc., naming a price of \$26.10 per share.

Monroe Calculating Machine Co.—Stock Split-Up—

Effective Sept. 30, the outstanding 150,000 common shares were split two-for-one by the issuance of two \$10 par shares for each one par share.—V. 167, p. 1473.

Montana-Dakota Utilities Co.—Stock Increased—

The stockholders on Nov. 27 approved a proposal to increase the authorized preferred stock from 100,000 shares to 150,000 shares and the authorized common stock from 1,500,000 shares to 2,000,000 shares, and to reclassify the outstanding 4.20% series preferred stock as 4.50% series preferred stock (effective Jan. 1, 1951).—V. 172, p. 1832.

Montgomery Ward & Co., Inc.—Sales 6.4% Higher—

Period End. Nov. 30— 1950—Month—1949 1950—10 Mos.—1949

Sales	\$123,084,483	\$115,726,581	\$1,005,363,811	\$956,999,961
-------	---------------	---------------	-----------------	---------------

—V. 172, p. 1832.

Montour RR.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$312,232	\$27,298	\$306,333	\$323,181
Net from railway	99,085	*38,674	79,863	93,531
Net ry. oper. income	79,268	1,482	69,347	71,977
From Jan. 1—				
Gross from railway	2,300,055	2,061,540	2,586,938	2,657,826
Net from railway	485,349	413,078	712,029	737,197
Net ry. oper. income	496,095	492,282	710,041	624,742

*Deficit.—V. 172, p. 2127.

Moore Corp., Ltd.—Split-Up Authorized—

The stockholders on Nov. 20 voted to increase the authorized no par common stock from 619,264 shares to 2,477,054 shares to effect a 4-for-1 split of the outstanding 509,666 shares.

In connection with the common split the voting rights and conversion privileges attached to the class A and B preference shares and contingent voting rights of the 4% cumulative preference shares were increased proportionately.—V. 165, p. 1593.

Mountain States Telephone & Telegraph Co.—Earnings

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Operating revenues	\$8,054,282	\$7,110,205
Uncollectible oper. rev.	26,524	26,632
Operating expenses	\$7,083,573	\$7,120,846
Operating taxes	5,455,475	58,727,453
Net oper. income	\$879,722	\$797,531
Net after charges	712,113	614,038

—V. 172, p. 1832.

Muntz Car Co., Inc., Evanston, Ill.—Files With SEC—

The corporation on Nov. 29 filed a letter of notification with the SEC covering 200,000 shares of common stock (no par) to be offered at \$1 per share to a group of 20 individuals, without underwriting. The proceeds are to be used for operating capital and to complete purchase of tools, dies and inventory from Kurtis-Kraft, Inc.

(G. C.) Murphy Co.—Sales Increased 9.10%—

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Sales	\$12,533,513	\$11,487,614

There were 219 stores in operation at Nov. 30, 1950 as compared to 218 stores in operation at Nov. 30, 1949.—V. 172, p. 1832.

Nash-Kelvinator Corp.—Earnings—

	1950	1947
Fiscal Year Ended Sept. 30—		
Sales	\$427,203,107	\$364,193,360
Net income after taxes	30,536,326	26,229,930
Earnings per share	\$7.03	\$6.04

—V. 172, p. 1635.

National Alfalfa Dehydrating & Milling Co.—Earnings

	1950	1949
Six Months Ended Oct. 31—		
Net sales	\$3,821,309	\$3,586,271
Net income before taxes on income	225,083	129,365
Provision for Federal and State income taxes	113,000	64,000
Net income	\$112,083	\$65,365

—V. 172, p. 1137.

National Automotive Fibres, Inc.—Plans to Place Stock on a \$2 Annual Dividend Basis—

J. R. Millar, President, in a letter to stockholders, says, "It is the intention of the board to place the company's stock on a dividend basis of \$2 per share per annum, to maintain this dividend unless adverse conditions develop, and to increase it if future earnings so justify."

The letter further says that management's policy has been to use a considerable portion of earnings in the development and manufacture of new products, and that although this policy has required a substantial reserve after the payment of dividends, it has enabled the company to expand its operations without borrowing money or securing additional outside financing.—V. 172, p. 1535.

National Cash Register Co.—Stock Dividend, Etc.—

The stockholders on Nov. 15 voted to increase the authorized capital stock from 1,790,800 to 1,969,880 shares to provide for the payment of a 10% stock dividend on Dec. 20 to stockholders of record Dec. 5.—V. 172, p. 1346.

National Lead Co.—Proposed Acquisition, Etc.—

In connection with the company's recently announced plans for substantial expansion of its titanium plant facilities at Sayreville, N. J., and St. Louis, Mo., J. A. Martino, President, states that the company expects to make necessary expenditures from earnings. The expansion program will cost somewhere between \$15,000,000 and \$20,000,000, it was stated.

It is expected that earnings of around \$7.50 per share will be reported for the full year of 1950.—V. 171, p. 465.

National Shirt Shops of Del., Inc.—Sales Up 11.1%

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Sales	\$1,390,982	\$1,252,001

—V. 172, p. 1832.

National Transit Pump & Machine Co.—To Dissolve—

The stockholders on Nov. 15 approved a proposal to dissolve the company and liquidate its assets. Liquidation is to be completed within a year.

The company plans to pay stockholders \$4.70 per share immediately from cash balances and U. S. Government securities. See V. 172, p. 1734.

Neisner Brothers, Inc.—Sales Decreased 2.11%—

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Net sales	\$5,096,815	\$2,207,115

—V. 172, p. 1832.

Neptune Meter Co.—Split-Up of Shares—

An amendment to the certificate of incorporation of this company was filed on Nov. 29 pursuant to which (a) the par value of the common stock has been changed from \$5 to \$2.50 per share, and (b) each share of common stock will be split-up into two shares of common stock by the distribution on Dec. 14 of one additional share of common stock for each common share held of record Nov. 29, 1950.

The stockholders on Nov. 28 approved a proposal to change the authorized common stock from 350,000 \$5 par shares to 700,000 \$2.50 par shares, to effect a 2-for-1 split of the 250,000 outstanding shares.

The Committee on Securities of the New York Curb Exchange on Nov. 30 ruled that the common stock of the company be quoted "ex" on Dec. 15, 1950, the above mentioned distribution.—V. 172, p. 2026.

Nesco, Inc.—Special Stock Offering—

The stockholders on Dec. 5 approved the new management's proposal that employees and officers of the company be permitted to buy 30,000 shares of its common stock.

The plan was developed by Arthur Keating, who was elected President of the company last April.

The offering, largest in Nesco's 52-year history, will permit some 2,150 eligible employees to purchase 24,000 shares over a 20-month subscription period and allow officers and key executives to purchase an additional 6,000 shares. Stockholders also approved the granting of options for a total of 30,000 shares to officers and key executives.

The stockholders also authorized (1) an increase in the amount of common stock from 635,428 shares to 1,000,000; (2) reduction of the company's capital from \$5,738,750 to \$2,295,500 and (3) reduction of the par value of the common stock from \$12.50 to \$5 per share.—V. 172, p. 1930.

New Bedford Gas & Edison Light Co.—Rights—

The stockholders of record Oct. 20 have been given the right to subscribe during the period Dec. 5 to Dec. 20, inclusive, for 17,717% additional shares of common stock (par \$25) at \$67.50 per share on the basis of one share for each 15 shares held.

The New England Gas & Electric Association, holders of 97.37% of the outstanding common stock, proposes to purchase its pro rata portion of the additional stock and all unsubscribed shares (see V. 172, p. 1635).

The company on Nov. 28 filed a letter of notification with the SEC covering the above stock offering.

The New England Gas and Electric Association has agreed to purchase 17,254.2 of the 17,717.8 shares.

The proceeds are to reimburse the plant replacement fund for construction expenses.—V. 172, p. 1734.

New Jersey, Indiana & Illinois RR.—Invites Bids—

The company has invited bids for the lowest rate of interest, per annum, at which bidders will provide not more than \$483,337 for financing, under an agreement of lease or conditional sale, to be dated as of Dec. 22, 1950, the acquisition by the company from the American Car & Foundry Co. of 100 50-ton 50 feet 6 inch steel sheathed welded type box cars with 15 feet 6 inch side doors.

Each bid must be received at or before 12 o'clock noon (EST) on Dec. 22, 1950, at the office of the company, 44 Wall St., New York 5, N. Y.—V. 139, p. 2161.

New Orleans & Northeastern RR.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$1,220,330	\$881,717	\$1,111,389	\$1,191,563
Net from railway	659,633	401,531	477,649	532,106
Net ry. oper. income	288,984	168,493	207,042	223,677
From Jan. 1—				
Gross from railway	9,915,504	8,533,758	10,670,730	8,900,397
Net from railway	4,677,773	3,555,937	4,934,245	3,681,052
Net ry. oper. income	1,945,202	1,498,545	2,238,248	1,557,011

—V. 172, p. 1832.

New Orleans, Texas & Mexico Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$725,570	\$429,860	\$565,683	\$584,732
Net from railway	241,737	116,071	96,039	203,361
Net ry. oper. income	239,641	163,830	89,925	175,213
From Jan. 1—				
Gross from railway	6,772,250	5,354,812	6,472,360	6,269,530
Net from railway	2,284,092	2,177,047	1,947,253	2,609,198
Net ry. oper. income	1,982,987	2,457,735	1,687,914	1,953,843

—V. 172, p. 1832.

New York Central RR.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Railway oper. revenue	\$71,587,516	\$1,573,295
Railway oper. expenses	57,154,998	46,442,273
Net rev. fr. ry. ops.	14,432,518	5,131,022
Net ry. oper. income	5,582,408	394,329

—V. 172, p. 190.

New York, Chicago & St. Louis RR.—Seeks Tenders—

Lynne L. White, President, on Nov. 28 announced the company has invited tenders of common stock of The Wheeling & Lake Erie Ry. Co., which was leased by the Nickel Plate, effective Dec. 1, 1949.

Tenders must be submitted at the office of W. H. Wenneman, Vice-President—Finance, on or before 12 noon (EST), Dec. 11, 1950. The company reserves the right to accept or reject, in whole or in part, any or all tenders of Wheeling common.

Under the report and order of the Interstate Commerce Commission, authorizing the leasing of the Wheeling and Lake Erie, the Nickel Plate is required to establish annually a fund for the purchase, between May 1 and Oct. 1 in each year, of common stock of the Wheeling at a price not in excess of par. Any balance remaining in the purchase fund on Oct. 1 of any year must be used before Dec. 31 of that year for the purchase of certain Nickel Plate obligations, including Wheeling common stock, at such prices as may be found by the management to be advantageous.

The Nickel Plate has a balance of \$123,480 remaining in the 1950 purchase fund, which may be used either for the purchase of Wheeling common stock or certain other Nickel Plate obligations.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Railway oper. revenue	\$13,968,369	\$4,517,765
Railway oper. expenses	8,226,898	6,556,149
Net rev. from ry. oper.	5,741,480	1,895,616
Net ry. oper. income	2,819,314	898,449

—V. 172, p. 2123.

Niagara Falls Power Co.—Bonds Called—

Holders of the first and refunding mortgage bonds, 3½% series of 1936, due March 1, 1916 have been notified that the Niagara Mohawk Power Corp., successor company, has elected to redeem all of the outstanding bonds. The bonds will be redeemed on Jan. 10, 1951 at 105 plus interest accrued from Sept. 1, 1950, at the Marine Trust Co. of Buffalo, 237 Main Street, Buffalo, or J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 172, p. 1438.

Niagara Mohawk Power Corp.—Bonds Offered—

Harris, Hall & Co. (Inc.) on Dec. 5 announced that they are offering \$500,000 of general mortgage bonds, 2½% series due Oct. 1, 1980, at 100.75% and accrued interest, to yield approximately 2.84%. This is a portion of the \$40,000,000 issue offered by a group of underwriters on Nov. 1, last (see V. 172, p. 1734).

Bonds of Niagara Falls Power Co. called for redemption. See under that company above.—V. 172, p. 1734.

Norfolk Southern Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$898,923	\$733,208	\$820,953	\$816,333
Net from railway	231,742	127,383	221,532	181,328
Net ry. oper. income	92,330	48,189	89,695	62,955
From Jan. 1—				
Gross from railway	7,659,053	7,264,120	8,388,516	7,257,327
Net from railway	1,588,525	1,414,819	2,111,105	1,223,149
Net ry. oper. income	577,226	482,183	810,610	323,460

—V. 172, p. 1832.

North American Oil Consolidated—Offer of \$80 per Share Made to Stockholders—

S. L. Plant, President, reports that the company has received no offer for its stock or properties other than one made by T. F. Morrow and it does not expect one. The directors will not entertain any proposition, in the unexpected event that one should be made, it was decided.

Mr. Plant had advised the stockholders, on Nov. 10, that an apparent interest in acquiring the company existed, in addition to that evinced by Mr. Morrow.

It is reported that Bankline Oil Co. has already tendered 27,200 shares to Mr. Morrow.

The stockholders have until Dec. 12 to deposit their stock under the Morrow offer of \$80 per share. The offer requires that at least two-thirds of the stock be deposited under the proposal. The Bank of America, San Francisco and Los Angeles, Calif., acts as escrow agent.—V. 172, p. 2026.

Northern Pacific Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$20,195,967	\$13,306,421	\$15,841,736	\$14,524,174
Net from railway	9,201,091	3,084,814	5,183,519	4,356,387
Net ry. oper. income	4,960,603	1,771,631	3,094,332	2,543,048
From Jan. 1—				
Gross from railway	133,929,624	125,535,137	129,464,745	115,590,322
Net from railway	31,951,356	20,359,620	29,066,463	23,616,280
Net ry. oper. income	16,188,425	9,355,638	16,732,682	14,309,890

—V. 172, p. 1832.

Northern Pennsylvania Power Co.—To Place Bonds—

The company on Dec. 5 made application to the SEC for authorization to issue and sell \$500,000 of its first mortgage bonds, 2½% series, due 1980, to the Massachusetts Mutual Life Insurance Co. for cash at 100½% of principal amount.

Cash proceeds of the sale are to be used for the purchase or construction of property additions or to the payment of short-term loans incurred for that purpose.

The SEC has given interested persons until Dec. 21, 1950, to request a hearing.—V. 170, p. 888.

Oceanic Oil Co.—Proposed Acquisition—Listing—

The company has made application to the Los Angeles Stock Exchange to list an additional 461,564 shares of common stock to be used for acquisition of Hogan Petroleum Co., through an exchange of stock.

Assets of Hogan Petroleum consist of cash, crude oil production and leases on prospective oil and gas lands. Production amounts to between 400 and 450 barrels daily.—V. 172, p. 382.

Oklahoma Gas & Electric Co.—Meeting Postponed—

The stockholders' meeting scheduled for Dec. 4 to vote on the proposed common stock split has been postponed to Dec. 11, 1950. See V. 172, p. 1832.

Omnibus Corp.—Plans to Refund Preferred Stock—

The corporation on Nov. 27 announced a program by which it will seek to refund 60,352 shares of 8% preferred stock now outstanding.

The original issue of this stock in 1924 exceeded 89,000 shares, 28,386 of which have been purchased in the open market and retired by the company since 1932 at an average cost of \$35 per share as against the redemption price of \$115.

Thus, approximately 50% of the 8% preferred stock has been acquired and retired by the company with a total expenditure of \$2,426,664, resulting in savings of \$877,795 against the call price.

The stockholders, at a special meeting on Dec. 22, will vote on a proposed plan of recapitalization under which it is proposed that holders of the present 8% preferred stock be given an opportunity to exchange their stock for shares of a new 5½% preferred stock on the basis of 1.15 shares of such new stock for each share of the 8% preferred.

The proposed new 5½% preferred stock will be convertible at the option of the stockholder into the corporation's common stock at the rate of 5 to 1.

This new plan contemplates the eventual retirement of all preferred stock through the operation of a sinking fund which will require that 2% of such maximum preferred stock outstanding at any time be retired annually.—V. 172, p. 1138.

Oxford Paper Co. (& Subs.)—Earnings—

	1950—3 Mos.—1949	1950—9 Mos.—1949
--	------------------	------------------

approximately \$4,200,000, of which about \$3,000,000 is for expansion and improvement of production facilities for chlorine and caustic soda at Wyandotte, Mich.; Portland, Ore., and Tacoma, Wash.

A number of other projects, several of which would cost substantial amounts, are currently being evaluated by the management, but no final decision has been reached with regard to which or how many of these projects will be undertaken.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% note, maturing July 1, 1963	\$3,000,000	\$2,500,000
3 1/2% notes, maturing April 1, 1964	3,000,000	2,500,000
Preferred stock, cumulative, issuable in series (par \$100)	150,000 shs.	None
Common stock (par value \$10 per sh.)	1,500,000 shs.	999,035 shs.

BUSINESS—The company, which was incorporated on Sept. 12, 1850 in Pennsylvania and was rechartered on June 2, 1879 for a period of 99 years, is engaged and intends to engage principally in the manufacture and sale of a diversified line of industrial chemicals and chemical specialties. The company conducts its business directly and through various subsidiaries.

The principal products or classes of products sold by the company during the calendar year 1949 are listed below in three categories, namely, products derived from salt, fluorine-containing products, and miscellaneous products.—V. 172, p. 2128.

Penton Publishing Co.—Unexchanged Stock Publicly Offered—Maynard H. Murch & Co. (now Fulton, Reid & Co.) on Nov. 28 publicly offered 7,994 shares of \$1.50 cumulative convertible class A stock at par (\$25 per share), less a discount of \$1 per share.

These 7,994 shares are the unexchanged portion of 80,000 shares which were offered to holders of up to 15,454 shares (out of 20,078 shares outstanding) of 7% cumulative preferred stock (par \$100) on a 5/2-for-1 basis. The company plans to redeem any unexchanged 7% preferred stock, see further details in V. 172, p. 2027.

Perfect Circle Corp.—Reinstated on Curb Exchange—

The common stock, par \$2.50, dealings in which were terminated on the New York Curb Exchange effective Nov. 17, 1950, was reinstated to dealings on Dec. 1 following notice that the issuance of shares of common stock of Thompson Products Inc. in exchange for shares of Perfect Circle common stock is not expected to commence until approximately Jan. 31, 1951. In view of the delay in the issuance of the Thompson common shares the transfer books for the Perfect Circle common stock have been reopened and will remain open until further notice.—V. 172, p. 2128.

Phileo Corp.—Declares 5% Stock Dividend—

The directors on Dec. 4 declared a stock dividend of one share of common stock for each 20 shares outstanding to shareholders of record on Dec. 22, 1950. This stock dividend is payable Jan. 10, 1951. The 2-for-1 stock split which was approved at the special meeting of stockholders on Nov. 28 became effective Dec. 1 and the additional shares will be delivered to shareholders on or about Dec. 15. The 5% stock dividend declared on Dec. 4 is therefore payable on the increased number of shares.

A cash dividend of 80 cents per share recently declared on the common stock before the recent 2-for-1 split (equivalent to 40 cents a share on the split shares) is payable Dec. 15, 1950, to holders of record Dec. 1, 1950.—V. 172, p. 2027.

Phillips Oil Co., Ltd. (Canada)—Rights to Stockholders

The stockholders of record Dec. 10 will be given the right to subscribe on or before Jan. 15, 1951 for additional capital stock at \$1 per share on the basis of one new share for each two shares held.

Pittsburgh Steel Co.—Exchanges Under Plan—

The company reports that as of Nov. 6, exchanges of preferred stock under the recapitalization plan required a total of 313,518 common shares, leaving 135,482 shares available for exchange.

The exchange has resulted in a reduction of \$3,606,000 in the par value of the preferred stocks, a reduction of \$1,819,462 in dividends in arrears, and a decrease in the annual preferred dividend requirements of \$180,360. The scheduled date for the termination of the plan is Dec. 15 or when 450,000 shares of common allocated for exchange have been used, whichever is earlier.—V. 172, p. 1536.

Photon, Inc.—New Name Adopted—

See Lithomat Corp. above.

Pickering Lumber Corp.—Split-Up Voted—

The stockholders voted on Dec. 4 to approve a proposal to change the authorized common stock from 550,000 \$15 par shares to 1,100,000 \$7.50 par shares, to effect a 2-for-1 split.—V. 171, p. 952.

Pillo-Pak Management Corp. (R. I.)—Files—

The company on Dec. 1 filed a letter of notification with the SEC covering \$220,000 of 5% 10-year debentures and 3,750 shares of common stock (par \$20), the debentures to be sold in denominations of \$100 each and the stock at par, without underwriting.

The proceeds to be used to purchase certain patents of moulded packaging material.

Pittsburg & Shawmut RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$223,649	\$109,164	\$235,381	\$260,878
Net from railway	34,437	24,412	2,453	77,657
Net ry. oper. income	23,697	21,323	9,493	56,585
From Jan. 1—				
Gross from railway	2,130,661	1,789,170	2,031,500	2,104,599
Net from railway	561,520	453,278	739,329	708,577
Net ry. oper. income	346,101	291,439	375,410	535,814

*Deficit.—V. 172, p. 1735.

Pittsburgh Coke & Chemical Co.—To Place Bonds Privately—

The company proposes to sell to the Hillman Coal & Coke Co. \$750,000 additional first mortgage 3 1/2% bonds due Nov. 1, 1964 at 100.50% and accrued interest from Nov. 1, 1950 to date of delivery. The bonds will be held for investment.

The proceeds will be used to pay up to 60% of the cost of permanent additions to the property.—V. 172, p. 2027.

Providence Washington Insurance Co.—Preferred Stock Offering Underwritten—

The company on Dec. 5 offered to holders of its common stock rights to subscribe for 80,000 shares of \$2 cumulative convertible preferred stock, \$10 par value, at \$52 per share at the rate of one share for each five shares of common stock held at the close of business Dec. 4, 1950. Subscription rights will expire at 3 p.m. Dec. 19, 1950. The First Boston Corp., Brown, Lisle & Marshall and Wood, Struthers & Co. are joint managers of a group of 23 investment firms which is underwriting the offer.

The preferred is convertible into common stock, \$10 par value, at the initial price of \$35.50 per share of common stock until Jan. 1, 1957, and thereafter at \$40, subject to adjustments.

The stock is redeemable at the option of the company at prices ranging from \$55 per share on or before Dec. 31, 1952, to \$52 per share after Dec. 31, 1960.

PROCEEDS—The net proceeds will be added to, and used as a part of, the company's general funds and, it is presently intended, will be invested in securities.

The volume of net premiums written by the group has increased from \$11,071,853 in 1945 to \$22,112,432 in 1949, an increase of almost 100%. Owing to a continuation of the upward trend in gross prem-

iums written and to a marked increase in premium volume retained, net premiums for the first eight months of 1950 rose to \$17,884,633 as compared with \$15,409,410 for the like period of 1949. Because of these increases and in anticipation of possible future growth in the volume of net premiums written, and for the carrying of resulting increases in the unearned premium reserve, the company deems it advisable to provide additional capital funds at this time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$2 conv. preferred stock (par \$10)	80,000 shs.	80,000 shs.
Common stock (par \$10)	530,000 shs.	400,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below the shares of preferred stock which are not issued upon the exercise of warrants:

The First Boston Corp.	11.50%	Paine, Webber, Jackson & Curtis	4.20%
Brown, Lisle & Marshall	11.50%	Richardson & Clark	4.20%
Wood, Struthers & Co.	11.50%	Dean Witter & Co.	4.20%
G. H. Walker & Co.	11.50%	Fulton, Reid & Co.	2.00%
Barrett & Co.	4.20%	John C. Legg & Co.	2.00%
Herbert H. Brooks & Co.	4.20%	Putnam & Co.	2.00%
Davis & Davis	4.20%	M. Joseph Cummings	1.00%
Fraser, Phelps & Co.	4.20%	Shelby Cullom Davis & Co.	1.00%
McDowell, Dimond & Co.	4.20%	W. B. Freeman & Co.	1.00%
Merrill Lynch, Pierce, Fenner & Beane	4.20%	Robert Garrett & Sons	1.00%
Miller & George	4.20%	Granbery, Marache & Co.	1.00%
		Reynolds & Co.	1.00%

—V. 172, p. 2128.

Public Service Co. of New Hampshire—Notes—

The company on Dec. 5 applied to the SEC for an order authorizing an extension to March 31, 1951, of the Commission's earlier authorization of Aug. 29, 1950, with respect to the issuance or renewal of short-term notes, i. e., notes having a maturity of nine months or less, up to a maximum aggregate amount of \$6,500,000 of short-term notes at any time outstanding, and which expires on Dec. 31, 1950. The Commission has given interested persons until Dec. 18, 1950, to request a hearing.—V. 172, p. 847.

Quaker Oats Co.—Split-Up Effective About Jan. 15—

The New York Curb Exchange on Dec. 1 announced it had received notice from this company that the split-up of each share of present common stock, without par value, into four shares of "new" common stock, par \$5, is not expected to become effective until approximately Jan. 15, 1951. Said "new" common stock will, therefore, continue to be dealt in on a "when issued" basis on the Exchange until further notice.

A dividend of \$1.25 per share has been declared on the present common stock, payable Jan. 10 to holders of record Dec. 13, 1950, at Chicago.—V. 172, p. 1833.

Railway & Light Securities Co.—Asset Value Up—Redeems Preferred Shares—To Increase Common Stock—

Based on market quotations of portfolio securities, net asset coverage of this company's outstanding securities is shown below. Since the 4% convertible preferred is no longer outstanding, the figures for the two earlier dates are shown pro forma, on the basis of the present capitalization of the company.

	Nov. 30, '50	Oct. 31, '50	Nov. 30, '49
Per common share	\$29.12	\$28.57	\$26.37
Per collateral trust 3 1/4% bond	2,838.81	2,803.94	2,665.16

On Nov. 30, 1950, cash items and U. S. Governments amounted to \$2,192,000 or approximately 20% of the company's net assets.

James H. Orr, President, announced that more than 98% of the preferred previously outstanding had been converted into common, leaving only 710 shares to be paid off in cash on Nov. 20, the redemption date.

At the annual meeting to be held Dec. 20, stockholders will be asked to increase the authorized common stock. The company has announced no plans for the issue of additional stock but recommends that "additional shares be authorized in order to put the company in a position to obtain additional capital expeditiously."—V. 172, p. 1931.

Ralston Purina Co.—50% Stock Dividend—

The company recently declared a 50% stock dividend, payable Dec. 4 to common stockholders of record Nov. 10. Nontransferable scrip certificates were issued in lieu of fractional shares. The scrip will be exchangeable for cash at the rate of \$28 per half share.—V. 163, p. 231.

Raytheon Manufacturing Co.—Borrow From Bank—

It was reported last month that this company had recently borrowed \$500,000 from J. P. Morgan & Co. Incorporated, for a period of nine months with interest at 3%, and expects to borrow an additional \$500,000 on a short-term basis from that company shortly. The proceeds are being used to finance inventories.—V. 172, p. 1636.

Revere Electric Manufacturing Co., Chicago, Ill.—New Control—

It is announced that group headed by G. L. Ohrstrom associates has purchased all of the capital stock of the above company for investment purposes and no public distribution of securities is contemplated.

There will be no change in the management or conduct of the business. Van N. Marker remains as President, director and principal administrative officer of the company. George L. Ohrstrom has been elected a director and Chairman of the board; H. T. Cavanaugh, Merrill Stubbs and Albert Boustead of G. L. Ohrstrom associates, have been added to the directorate.

The company specializes in the development, manufacture and distribution of outdoor lighting equipment used more particularly for service stations, airports, outdoor recreational sports and street lighting, as well as for civilian and military installations. It has had recent wide acceptance of a newly developed pylon light for filling station illumination. Pylon lighting is also being installed experimentally for street illumination.

Rexall Drug, Inc.—Earnings—

	1950—9 Mos.—1949	1950—9 Mos.—1949
Period End. Sept. 30—	1950—3 Mos.—1949	
Earns. before Fed. taxes	\$1,652,343	\$1,624,875
Provision for Federal income taxes	1,871	500,000
		\$1,124,875
Profit after Federal taxes	\$665,522	\$1,167,125
Earnings per share	\$0.19	\$0.33

NOTE—During 1949 and so far in 1950, 131 unprofitable or marginal stores have been sold or liquidated. The closing of these stores plus organizational changes within the company have resulted in successive improvement in each quarter of 1950 over 1949.—V. 172, p. 480.

Reynolds Spring Co.—Earnings—

	1950	1949
Year Ended Sept. 30—		
Net income after Federal taxes	\$716,365	\$385,140
Earnings per common share	\$2.45	\$1.32

—V. 171, p. 2308.

Rochester Telephone Corp.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Operating revenues	\$1,054,369	\$925,419
Uncollectible oper. rev.	625	1,871
		\$1,041,270
Operating revenues	\$1,053,744	\$923,548
Operating expenses	725,475	687,278
Operating taxes	175,305	127,725
		\$1,538,553
Net oper. income	\$152,964	\$108,545
Net after charges	94,576	60,233

—V. 172, p. 2128.

Rockwell Manufacturing Co.—Secondary Offering—

A secondary offering of 3,000 shares of common stock (par \$2.50) was made on the over-the-counter market by Blyth & Co., Inc., on Dec. 7 at \$22.75 per share, with a dealer's concession of 65 cents per share to NASD members.—V. 172, p. 1636.

Rohm & Haas Co.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 5 covering 900 shares of 4% preferred stock, series A, (par \$100) to be offered at the market price on the New York Stock Exchange for the account of Otto Haas, Chairman and President of the company.—V. 171, p. 364.

Royal Typewriter Co., Inc.—New Design Introduced—

The company last week introduced its new Quiet DeLuxe portable, completing the program in a record seven months. The usual time budget for such a project is a year to a year and a half.—V. 172, p. 2128.

St. Joseph's Hospital of Rice Lake (Wis.)—Bonds Offered—

Keenan & Clarey, Minneapolis, Minn., are currently offering \$250,000 of first mortgage 3%, 3 1/4% and 3 1/2% serial coupon notes due each Sept. 1 from 1953 to 1960, inclusive, at 100 and 101 and accrued interest.

The bonds are callable at 100 and accrued interest on and after Sept. 1, 1953.

The proceeds are to be used to pay part of the cost of a 44-bed addition to the Hospital, which, it is estimated, will amount to \$570,232.

St. Louis, Brownsville & Mexico Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$1,266,785	\$1,022,741	\$1,374,076	\$1,138,517
Net from railway	254,344	247,015	401,312	186,931
Net ry. oper. income	109,164	201,733	291,276	97,690
From Jan. 1—				
Gross from railway	12,434,756	12,942,537	17,959,049	14,105,937
Net from railway	2,465,775	2,943,455	6,235,964	3,870,711
Net ry. oper. income	1,242,730	1,556,699	3,902,660	1,904,865

—V. 172, p. 1833.

St. Louis-San Francisco Ry.—Bids on Equipments—

Bids will be received by the company at 120 Broadway, New York, N. Y., up to noon (EST) on Dec. 14 for the purchase from it of \$5,595,000 equipment trust certificates, series H, to mature in 15 semi-annual instalments.

The proceeds are to finance not over 80% of the cost of \$6,993,750 of new equipment.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

	1950	1949	1948	1947
October—				
Gross from railway	\$10,833,850	\$10,306,980	\$10,459,875	\$9,462,810
Net from railway	3,561,215	3,038,305	2,920,856	2,193,583
Net ry. oper. income	1,908,871	1,558,793	1,950,556	1,035,434
From Jan. 1—				
Gross from railway	92,508,196	88,504,807	93,527,146	84,715,620
Net from railway	22,565,928	16,803,983	18,509,629	16,943,444
Net ry. oper. income	11,384,403	8,077,916	9,707,269	7,971,068

—V. 172, p. 1736.

St. Louis-San Francisco & Texas Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$387,187	\$388,505	\$434,080	\$279,600
Net from railway	121,768	140,723	143,103	38,503
Net ry. oper. income	36,213	45,259	105,842	\$9,922
From Jan. 1—				
Gross from railway	3,475,548	3,727,694	4,002,925	3,324,683
Net from railway	1,027,810	1,040,873	1,114,203	810,191
Net ry. oper. income	250,773	307,686	461,127	232,531

*Deficit.—V. 172, p. 1833.

St. Louis-Southwestern Ry.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Railway oper. revenue	\$6,248,048	\$6,119,197
Railway oper. expenses	3,124,461	3,354,276
		\$2,824,276
Net rev. from ry. oper.	\$3,123,587	\$2,764,921
Net ry. oper. income	1,414,406	1,317,110

—V. 172, p. 1833.

St. Regis Paper Co.—Trustee for Debentures—

The City Bank Farmers Trust Co., New York, N. Y., is acting as trustee, paying agent and registrar for an issue of \$20,000,000 20-year debentures, 3 1/2% series due Nov. 1, 1970 issued under a supplemental indenture dated as of Nov. 1, 1950.—V. 172, p. 1931.

Sacramento Northern Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$370,958	\$216,411	\$268,674	\$231,583
Net from railway	190			

Seaboard Air Line RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$11,213,504	\$9,428,495	\$10,492,167	\$9,426,033
Net from railway	2,523,620	1,732,295	1,969,945	1,450,138
Net ry. oper. income	1,324,063	767,184	932,332	501,455
From Jan. 1—				
Gross from railway	109,617,927	102,031,461	110,346,648	97,793,320
Net from railway	28,024,105	19,426,151	23,973,622	18,358,226
Net ry. oper. income	13,044,113	8,765,270	11,412,690	7,243,340

—V. 172, p. 2129.

Sears Roebuck & Co.—Sales Increased 16%—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Nov. 30—		
Sales	246,065,869	212,058,626
	2,147,510,906	1,851,187,028

—V. 172, p. 1834.

Selected Industries, Inc.—Sells Holdings in Parent—
 After the close of the market on Nov. 24, this company sold the remaining holdings of 44,000 common shares of Tri-Continental Corp., parent, to a group of members of the National Association of Securities Dealers.—V. 170, p. 793; V. 171, p. 1788.

(R. B.) Semler, Inc.—Earnings—

	1950	1949
9 Months Ended Sept. 30—		
Net profit after taxes	\$57,198	\$65,751
Common shares outstanding	400,000	400,000
Earnings per share	\$0.14	\$0.16

—V. 172, p. 1034.

Sentinel Radio Corp.—Sales Show Gain—

	1950—Month—1949	1950—7 Mos.—1949
Period End. Oct. 31—		
Sales	\$2,707,757	\$761,735
	\$11,091,985	\$4,539,772

—V. 172, p. 755.

Sherritt Gordon Mines Ltd.—Earnings—

	1950	1949	1948
Quarter Ended Sept. 30—			
Net return from copper sales	\$1,039,751	\$881,572	\$2,843,980
Income before deprec., depl. & taxes	581,624	403,077	1,459,214
Depreciation and depletion	48,033	54,772	175,440
Provision for taxes	135,000	25,000	130,000
Net profit	\$398,591	\$323,305	\$1,153,774

—V. 170, p. 2229.

Sisters of St. Benedict of Crookston (Minn.) — Bonds Offered—Keenan & Clarey, Minneapolis, Minn., are currently offering \$200,000 of first mortgage 3%, 3 1/4% and 3 1/2% bonds due serially Sept. 1, 1952 to Sept. 1, 1960, at 100 and 101 and interest, according to maturity.

The bonds are callable at 100 and accrued interest on and after Sept. 1, 1953.

The proceeds are to be used to pay part of the cost of construction of St. John's Hospital, which, it is estimated, will amount to \$411,335.—V. 169, p. 1568.

Skiatron Electronics & Television Corp.—Subscriber-Vision Makes Debut—

New Yorkers and all those within a 60-mile radius of WOR-TV are being given their first view of box-office television with the inauguration of test broadcasts of Subscriber-Vision, a revolutionary system of home box-office TV, this corporation announced on Dec. 5.

This patented pay-as-you-see system, developed by the Skiatron corporation, marked the debut of the only subscription TV method whose programs are transmitted entirely over the air, without the use of telephone lines. In accordance with Federal Communications Commission authorization, the tests of approximately one hour duration will appear on Channel 9, WOR-TV every night immediately after WOR-TV concludes program transmission, under call letters KE-2XKC especially assigned by FCC, during the 30-day period specified by the commission.—V. 172, p. 1674.

South State Uranium Mines, Ltd., Toronto, Canada—Registers With SEC—

The company on Nov. 30 filed a registration statement with the SEC covering 500,000 shares of its capital stock, \$1 par.

According to the prospectus, the securities are to be "offered at a speculation only, inasmuch as the corporation makes no claim that any proved or probable ore bodies or reserves have been developed or that the existence of any commercial ore body has been established on the property covered by the mining claims held by the corporation."

The corporation is the recorded holder of two mining claims situated in the Township of Maisonneuve, in the Province of Quebec. No other mining operations are being carried on at the present time, and the corporation knows of no mining operations which have been carried on within the past 25 years or more within a radius of 150 miles from the corporation's mining claims. In effect, the corporation's holdings are within a mining wilderness and the work presently undertaken by the corporation is of a pioneering nature.

The claims were obtained from Frank Allison Cockburn, President, of Long Branch, Ontario, who had acquired same from Boise Yellowstone Mines Ltd. of Toronto, for \$5,000 cash and 500,000 escrowed vendor shares in the new corporation to be formed. Mr. Cockburn in turn sold the claims to South State Uranium Mines and received in exchange therefor 1,166,666 shares of the company's capital stock and the sum of \$5,000. An additional \$6,706 has been paid to Mr. Cockburn as repayment for expenditures in the formation of the company.

The prospectus names Robert Irwin Martin of Toronto as "Underwriter-Optionee."

Southeastern Michigan Gas Co.—Pipeline Authorized

The Federal Power Commission on Dec. 1 authorized this company to construct natural gas pipeline facilities to serve the southeastern Michigan area, and directed Panhandle Eastern Pipe Line Co. to supply 5 million cubic feet of gas per day to the Michigan company, subject to 100% curtailment during the coming winter.

Southeastern's project, estimated to cost \$1,402,632, will consist of approximately 55 miles of 12 1/2 inch pipe extending from a point of connection with Panhandle's facilities in the Clawson, Mich., area, to Marysville, Mich., where the line will connect with existing distribution facilities to be acquired from Detroit Edison Co. The latter company now serves the area with manufactured gas.

In connection with the financing of the pipeline, the acquisition of the Detroit Edison system, and the conversion of the system to natural gas, Southeastern now proposes to raise \$4,400,000 in cash through the issuance of \$3,300,000 of first mortgage bonds, \$500,000 of 5% prior preferred stock, \$200,000 of 6% cumulative preferred stock and \$400,000 of common stock. Its entire plan for the issuance of securities has been submitted to the Michigan PS Commission.—V. 172, p. 1674.

Southern Bell Telephone & Telegraph Co.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Operating revenues	25,356,097	21,796,282
Uncollectible oper. rev.	66,513	96,884
Operating revenues	25,289,584	21,699,398
Operating expenses	17,924,634	15,809,571
Operating taxes	4,033,035	2,991,996
Net oper. income	3,331,915	2,897,831
Net after charges	2,854,485	2,432,399

—V. 172, p. 1634.

Southern New England Telephone Co.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Operating revenues	\$4,709,825	\$3,305,795
Uncollectible oper. rev.	9,169	8,177
Operating revenues	\$4,700,656	\$4,297,618
Operating expenses	3,402,580	3,177,838
Operating taxes	575,165	487,024
Net oper. income	\$722,911	\$632,756
Net after charges	620,869	538,736

—V. 172, p. 2028.

Southwestern Associated Telephone Co.—Earnings—

	1950—Month—1949	1950—10 Mos.—1949
Period End. Oct. 31—		
Operating revenues	\$638,059	\$478,232
Uncollectible oper. rev.	2,725	3,500
Operating revenues	\$635,334	\$474,732
Operating expenses	465,858	364,413
Rent of oper. prop.	Cr25	Cr125
Operating taxes	74,161	46,912
Net oper. income	\$95,340	\$63,407
Net after charges	74,074	44,819

—V. 172, p. 2028.

Southwestern Gas & Electric Co. — Bonds Offered—

Halsey, Stuart & Co. Inc., and associated underwriters on Dec. 7 publicly offered \$6,000,000 of first mortgage bonds, series D 2 1/4%, due Dec. 1, 1980 at 100.50% and accrued interest. The group was awarded the bonds on Dec. 4 on its bid of 100.111%.

Seven other bids were received, all for 3s, viz: Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. (jointly), 102.1632; Kuhn, Loeb & Co., 102.102; Salomon Bros. & Hutzler, 102.037; Harriman Ripley & Co., 101.81; Lehman Brothers, 101.809; White, Weld & Co., 101.677, and First Boston Corp., 101.649.

The new bonds may be redeemed by the company at prices ranging from 103.50% to 100%, and for sinking fund purposes only they may be redeemed, beginning in 1952, from 100.49 1/2% to 100%.

PROCEEDS—The proceeds from the sale of this issue will be used to pay for extensions and additions made and to be made to the company's electric properties.

BUSINESS—Company is a public utility engaged solely in furnishing electricity to an estimated population of about 435,000 in northeastern Texas, northwestern Louisiana and in western Arkansas, including the cities of Shreveport, Texarkana, Longview and Marshall.

CONSTRUCTION PROGRAM—The company estimates that it will expend approximately \$14,000,000 in the period Oct. 1, 1950-Dec. 31, 1952, for additions, extensions and improvements to its electric properties, of which approximately \$2,900,000 have been or will be expended in the three months ending Dec. 31, 1950. \$4,600,000 will be expended in 1951, and \$5,500,000 will be expended in 1952. The company estimates that approximately \$6,000,000 of the funds required for this construction program will be provided from the proceeds of the sale of the series D bonds, \$1,700,000 from funds available at Sept. 30, 1950, \$5,300,000 from retained earnings and provisions for depreciation and amortization, and \$1,000,000 from short term bank borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
Series A, 3 3/4%, due Feb. 1, 1970		\$15,200,000
Series B, 3 3/4%, due Jan. 1, 1978		7,000,000
Series C, 3%, due June 1, 1979		4,500,000
Series D, 2 1/4%, due Dec. 1, 1980		600,000
Preferred stock, cumulative (par \$100)	125,000 shs.	
4 1/2% preferred stock		75,000 shs.
5 1/2% preferred stock		25,000 shs.
Common stock (par \$10)	2,000,000 shs.	1,566,800 shs.

*Bonds may be issued from time to time under the indenture of the company dated Feb. 1, 1940, subject to the restrictions thereof, in any number of different series as the board of directors may determine; provided that the aggregate principal amount of bonds that may at any one time be outstanding shall not exceed \$100,000,000 as to all bonds of all series, \$25,000,000 as to series A and series B bonds, respectively, \$10,000,000 as to series C bonds, and \$12,000,000 as to series D bonds.

UNDERWRITERS—Set forth below are the names of the several purchasers of the bonds and the principal amount of the bonds, agreed to be purchased by each:

Halsey, Stuart & Co.	Mullaney, Wells & Co.	200,000
Inc.	Otis & Co.	1,000,000
William Blair & Co.	Thomas & Co.	200,000

—V. 172, p. 2129.

Southwestern Investment Co.—Stock to Be Placed Privately—

The stockholders on Nov. 14 approved a new issue of 37,500 shares of preferred stock, no par value. It is planned to place this stock privately for \$750,000, the proceeds to be used for working capital.—V. 172, p. 1834.

Spencer Kellogg & Sons, Inc.—Earnings—

Fiscal Year Ended—	Sept. 2, '50	Aug. 27, '49	Aug. 31, '48
Net sales	116,542,272	128,102,373	157,548,541
Profit before income taxes	4,237,223	5,560,939	11,252,278
Federal income taxes	1,916,195	2,268,682	4,317,978
*Recovery from subsidiary	Cr266,862	Cr409,342	
Gain on sale of capital assets	Cr395,180		
Net income	\$2,983,070	\$3,701,599	\$6,934,300
Dividends paid	2,444,220	2,444,220	2,322,009
Capital shares outstanding	1,222,110	1,222,110	1,222,110
Earnings per share	\$2.44	\$3.03	\$5.67

*Represents recovery, previously charged off, on account receivable due from Philippine subsidiary.—V. 172, p. 1349.

Spiegel, Inc. (& Subs.)—Nov. Sales Show Gain—

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Sales	15,740,621	15,627,988
	126,209,515	115,389,187

—V. 172, p. 1834.

Spokane International RR.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$226,456	\$184,791	\$209,522	\$164,843
Net from railway	83,508	1,880	62,927	51,898
Net ry. oper. income	51,764	*22,512	22,531	32,629
From Jan. 1—				
Gross from railway	1,958,333	1,705,334	1,783,638	1,602,507
Net from railway	707,564	253,785	436,844	418,022
Net ry. oper. income	374,545	9,561	150,491	153,480

*Deficit.—V. 172, p. 1834.

Spokane, Portland & Seattle Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$3,061,345	\$2,382,433	\$2,359,239	\$2,214,725
Net from railway	1,471,754	739,527	454,009	522,171
Net ry. oper. income	1,227,684	402,070	103,763	163,342
From Jan. 1—				
Gross from railway	22,086,286	20,698,304	21,478,066	18,300,046
Net from railway	7,195,466	5,166,080	5,044,518	4,027,414
Net ry. oper. income	4,842,575	2,454,098	1,823,155	1,197,250

—V. 172, p. 1834.

Spray, Inc., East Orange, N. J.—Files With SEC—

The company on Nov. 29 filed a letter of notification with the SEC covering 2,500 shares of 7% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used as increased capital for expansion of business.

Square D Co.—Sells Kollsman Division—Plans to Expand Manufacture of Electrical Equipment—

See Standard Coil Products Co., Inc. below.—V. 172, p. 2028.

Standard Coil Products Co. Inc.—Acquisition—

It was announced on Dec. 7 that this corporation has arranged to acquire Standard Coil Products Co., the latter's Kollsman Division, leading manufacturers of aircraft instruments. The business will continue to be operated with the same personnel and in the same plants. Engineering laboratories and plants occupy over 200,000 square feet.

While the terms of the contract were not announced, the purchase price was stated to be around \$5,000,000. No public financing by Standard Coil Products Co. Inc. is contemplated. The transaction is scheduled to be closed before the end of 1950.

A wholly-owned subsidiary of Standard Coil Products Co. Inc. will take over the Kollsman business as a going concern, including its plants and other physical assets, located in the Elmhurst district of New York City, its goodwill, patents, research and development. Victor E. Carbonara, who has headed this division of Square D Company since its acquisition over 10 years ago, will be its President.

Square D Company has important plans for expansion in the manufacture of electrical equipment, its principal field of business, which will require the full attention of the management as well as substantial funds. The company's Electrical Division has long carried on extensive research and development work both to offer its customers new products to meet the changing needs and to enlarge the field of operation of its present products.

The Square D Company has plans for the early establishment of a number of auxiliary plants strategically located over the country. It is now building a new plant in San Francisco. Plans are well under way for construction of a plant in Texas. The extension of the Milwaukee plant is progressing rapidly and should be completed early in 1951.

The transaction was arranged by F. Eberstadt & Co. Inc.—V. 172, p. 2129.

Staten Island Rapid Transit Ry.—Earnings—

	1950	1949	1948	1947
October—				
Gross from railway	\$278,108	\$225,822	\$293,438	\$267,691
Net from railway	13,951	13,811	43,035	*16,891
Net ry. oper. income	*34,513	*32,594	*14,411	*92,058
From Jan. 1—				
Gross from railway	2,376,152	2,352,143	3,022,239	2,698,453
Net from railway	44,235	19,111	175,428	96,296
Net ry. oper. income	*427,704	*460,971	*412,452	*507,313

*Deficit.—V. 172, p. 1834.

Sterchi Bros. Stores, Inc.—Sales Decreased 9.84%—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Nov. 30—		
Net sales	\$944,092	\$1,047,138
	\$11,301,166	\$9,846,695

—V. 172, p. 1834.

Sterling Engine Co.—Court Confirms Plan—

Federal Judge John Knight at Buffalo, N. Y., on Nov. 8 confirmed the reorganization plan ending receivership of the company.

Under the plan, unsecured creditors with claims of less than \$100 will be paid in full. Those with large claims will receive 20% in cash and 80% in preferred stock. Manly Pleishmann, receiver, who will continue as disbursing agent, stated that about \$676,605 will be paid out to the prior preferred and general creditors.

The receivership began on Feb. 9, 1948. Under it the company made a net of approximately \$350,000 and now has more than \$1,000,000 cash on hand. In the three years previous to the receivership the company experienced a net loss of more than \$1,000,000.—V. 172, p. 1675.

Stop & Shop, Inc.—Refunds Debt — The company has

placed privately a \$1,500,000 15-year 3 1/2% note, effective Jan. 1, 1951, part of the proceeds of which are to be used to retire the \$1,000,000 outstanding 3 1/2% debentures due 1961.—V. 166, p. 1156.

(S.) Stroock & Co., Inc.—Earnings Show Gain—

	1950	1949
Three Months Ended Sept. 30—		
Net earnings after prov. for all estim. taxes	\$213,760	\$148,426
Earnings per share	\$0.88	\$0.61

—V. 172, p. 575.

Sun Oil Co.—Stock Offered to Employees—

The company has offered 77,108 additional shares of common stock for sale to the trustees of the stock purchase plan for the company and subsidiary employees. The trustees only purchase stock from the company when the market price of the stock is in excess of the price fixed by the directors in accordance with a plan adopted on June 8, 1925.—V. 172, p. 1736.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds:		
3 1/2% series due 1962	120,000,000	110,500,000
3 3/4% series due 1962	24,000,000	22,100,000
2 3/4% serial notes	10,000,000	10,000,000
Miscellaneous long-term debt		641,250
Preferred stock (par \$100)	600,000 shs.	
4.50% convertible series		200,000 shs.
Common stock (par \$7)	7,500,000 shs.	4,887,500 shs.

*Additional bonds in one or more series may be issued under the mortgage and deed of trust dated Nov. 1, 1947 securing the first mortgage pipe line bonds, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$300,000,000.

PROPOSED ADDITIONAL LONG-TERM DEBT—The company has entered into bond purchase agreements dated Nov. 21, 1950 with certain institutional investors for the sale by the company and the purchase by such investors of \$78,000,000 of first mortgage pipe line bonds, 3 1/2% series due 1970. Under the terms and subject to the conditions of such agreements the company is to sell and such investors are to purchase such bonds prior to Jan. 1, 1952 if a certificate satisfactory to the company shall have been granted by March 31, 1951 by the Federal Power Commission in Docket No. G-1012 with respect to the New England Project, and provided the company shall have met certain conditions, including the entering into by the company of amendatory agreements relating to quantities of gas to be sold to certain of its customers in connection with the New England Project and the sale of the 200,000 shares of the convertible series now offered. Such agreements provide for the payment by the company of a commitment fee on the unused portion of the bond purchase commitment at the rate of 1/2 of 1% per annum from Nov. 15, 1950 to and including Feb. 15, 1951 and at the rate of 1% per annum thereafter. The proposed supplemental indenture under which such bonds are to be issued is to call for a sinking fund to retire \$990,000 principal amount of such bonds on Nov. 1, 1953 and \$2,265,000 on each May 1 and Nov. 1 thereafter, with provision under certain circumstances for adjustments in the principal amount of any sinking fund installment.

The company has also entered into a bank loan agreement dated Nov. 21, 1950 with certain banks under the terms of which the company may borrow amounts up to \$20,000,000 at any time outstanding against 3% notes maturing on Dec. 31, 1952 subject to renewal, in whole or in part at the election of the company, in the form of 3% serial notes maturing in installments, as follows: June 30, 1953, \$750,000; Dec. 31, 1953, \$750,000; June 30, 1954, \$750,000; Dec. 31, 1954, \$750,000; June 30, 1955, \$1,000,000; and any balance at Dec. 31, 1955. Provided that, if the aggregate amount of 3% serial notes issued shall be \$5,000,000 or less, 15% of the aggregate amount shall become due and payable on June 30 and Dec. 31, respectively, in each of the years 1953 and 1954, and 20% on June 30 and Dec. 31, 1955, respectively.

UNDERWRITERS—The names of the principal underwriters of the shares of the convertible series above offered, and the number of shares thereof which each has severally agreed to purchase from the company, are as follows:

Shares	Shares
Dillon, Read & Co. Inc.	15,900
Lovett Abercrombie & Co.	2,500
A. C. Allyn & Co., Inc.	2,500
American Securities Corp.	1,200
Robert W. Baird & Co., Inc.	1,200
Baker, Watts & Co.	1,000
Baker, Weeks & Harden	1,700
Ball, Burge & Kraus	1,500
Barrow, Leary & Co.	1,000
Bear, Stearns & Co.	1,700
A. G. Becker & Co. Inc.	2,500
Blair, Rollins & Co. Inc.	2,500
Blyth & Co., Inc.	4,000
Boeticher and Co.	500
Bosworth, Sullivan & Co., Inc.	500
Branch, Cabell & Co.	500
Chaplin & Co.	500
B. V. Christie & Co.	1,200
Clark, Dodge & Co.	2,800
E. W. Clark & Co.	1,200
Richard W. Clarke Corp.	500
Courts & Co.	1,000
Curtiss, House & Co.	500
J. M. Dain & Company	700
Dallas Union Trust Co.	500
Dewar, Robertson & Par-coast	700
R. S. Dickson & Co., Inc.	500
Dittmar & Co.	1,200
Domnick & Domnick	2,000
Drexel & Co.	3,000
Francis I. duPont & Co.	700
Eddleman-Pollock Co.	500
Elworthy & Co.	700
Equitable Securities Corp.	1,200
Estabrook & Co.	1,500
Fahey, Clark & Co.	700
Fulton, Reid & Co.	1,000
Goldman, Sachs & Co.	4,000
R. H. Goodwin & Co.	500
Granbery, Marache & Co.	1,200
Hallgarten & Co.	2,000
Hayden, Miller & Co.	1,200
Hayden, Stone & Co.	1,500
Hemphill, Noyes, Graham, Parsons & Co.	3,000
Henry Herrman & Co.	500
J. J. Richards & Co.	500
J. J. B. Hilliard & Son	700
Hornblower & Weeks	2,500
W. E. Hutton & Co.	2,500
Janney & Co.	500
Johnson, Lane, Space and Co., Inc.	500
Johnston, Lemon & Co.	1,700
T. H. Jones & Co.	500
Kidder, Peabody & Co.	4,000
Laird, Bissell & Meeds	700
W. C. Langley & Co.	3,000
Lazard Freres & Co.	4,000
Lee Higginson Corp.	2,000
John C. Legg & Co.	1,000
Lehman Brothers	4,000
Carl M. Loeb, Rhoades & Co.	2,500
—V. 172, p. 1932.	

October Mexican Ry.—Earnings

	1950	1949	1948	1947
Gross from railway	\$310,514	\$235,789	\$260,021	\$240,212
Net from railway	161,215	73,943	73,741	115,809
Net ry. oper. income	67,692	10,936	14,988	62,110
From Jan. 1—				
Gross from railway	2,818,949	2,557,759	2,656,234	2,427,133
Net from railway	1,259,308	923,292	948,581	1,054,482
Net ry. oper. income	486,753	379,935	291,847	514,942
—V. 172, p. 1835.				

Textile Crafts Building, Inc.—Partial Redemption

This company has called for redemption on Feb. 1, 1951, \$25,000 of 10-year 3 1/2% second mortgage (now first mortgage) bonds due Feb. 1, 1954 at principal amount and interest. Payment will be made at the Bank of Manhattan Company, trustee, 40 Wall St., New York, N. Y.—V. 169, p. 2426.

Thalheimer Brothers, Inc.—Notes Privately Placed

The company has placed privately through Kidder, Peabody & Co. an issue of \$2,000,000 2.90% notes due Dec. 1, 1970, it was announced on Dec. 6—V. 170, p. 1845.

Toledo Edison Co.—Listing on Detroit Exchange

An application to trade 4,160,125 shares of this company's common stock has been filed with the SEC by the Detroit Stock Exchange. This action was taken by the Exchange following a survey of trading activity in the Michigan area since the Toledo Edison Co. underwriting last May. Detroit Exchange members have reported trades aggregating over 300,000 shares in this issue during the past six months and the company has stated that the 364,471 shares held by 4,261 Michigan residents is the fourth largest holding of any of the 48 states.—V. 172, p. 666.

Toro Manufacturing Corp.—Loan Privately Placed

During the fiscal year ended Aug. 31, 1950, the company obtained a \$500,000 loan from the First National Bank of Minneapolis and Northwestern National Life Insurance Co. The proceeds were used to retire \$352,000 notes due within a two-year period and the balance was added to working capital. The loan is payable \$50,000 each Sept. 1, 1950 to 1959, inclusive. The maturities to 1953 bear interest at the rate of 3 1/2% and thereafter at 4%. Under the terms of the loan agreement the company may pay dividends to the extent of the consolidated income earned subsequent to Aug. 31, 1949, less \$25,000. The agreement also provides, among other things, for certain working capital requirements and places certain restrictions on acquisition and redemption of capital stock.—V. 164, p. 3460.

Toronto Housing Co., Ltd.—Partial Redemption

There have been called for redemption on Feb. 26, 1951, \$42,000 of first mortgage 5% gold bonds, series A, at 205 and accrued interest. Payment will be made at The Canadian Bank of Commerce, in Toronto, Canada; New York, N. Y. or London, England.—V. 135, p. 725.

Townsend Co., New Brighton, Pa.—Merger Voted

See Cherry Rivet Co. above.

Trailmobile Co. — Stock Offered—Stifel, Nicolaus & Co. on Nov. 29 offered 5,790 shares of common stock (par \$5) at \$17.25 per share net.

The proceeds are for the account of a selling stockholder.

Transfer of Stock

It was reported on Nov. 13 that a banking group headed by Bear, Stearns & Co., New York, and including A. C. Allyn & Co., Inc., Chicago, and Pelton, Tenbaum & Co. St. Louis, has purchased 50,000 shares of the company stock from Columbus Terminal Co. for a little less than \$1,000,000.—V. 172, p. 2028.

Union Electric Co. of Missouri—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Dec. 7 publicly offered \$25,000,000 of first mortgage and collateral trust bonds, 2 7/8% series due 1980, at 102.542% and accrued interest. Award of the bonds was made on Dec. 5 at competitive sale to the group on its bid of 102.07992%.

Five other bids were received, also for 2 7/8%, viz: First Boston Corp., 102.079%; Lehman Brothers, 102.059913%; Kuhn, Loeb & Co. and Harriman Ripley & Co., Inc. (jointly), 101.924%; White, Weld & Co. and Shields & Co. (jointly), 101.809%; Dillon, Read & Co., Inc., 101.709%. Regular redemption prices range from 105.55% to 100%. Special redemptions may be made at prices from 102.49% to 100%.

PROCEEDS—The proceeds from the sale of the above mentioned bonds will be applied toward the cost of construction program of the company's system. The company and Union Electric Power Co., a subsidiary, are engaged in an extensive construction program which is expected to require the expenditure of approximately \$153,000,000 for the five-year period 1950 to 1954, inclusive, which will be chargeable to property and plant accounts.

BUSINESS—The company is engaged primarily in the transmission, distribution and sale of electric energy, which it generates and purchases from its subsidiary, Union Electric Power Co. Territory served by the company includes principally the City of St. Louis, with an estimated population of 853,000, portions of five counties in Missouri near the company's Osage hydroelectric plant, Union Electric Power Co., a subsidiary, sells energy directly in three areas in Illinois opposite St. Louis including the cities of East St. Louis and Alton with population of 82,000 and 32,000, respectively, and in small areas in Iowa and Illinois, including the cities of Keokuk and Fort Madison, Iowa, with populations of 16,000 and 15,000, respectively. The company also sells energy to Missouri Power & Light Co., an affiliated company, and to non-affiliated utility companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. and collateral trust bonds:		
3 3/4% ser. due 1971, due May 1, 1971		\$90,000,000
2 3/4% ser. due 1975, due Oct. 1, 1975		13,000,000
2 7/8% ser. due 1980, due Dec. 1, 1980		25,000,000
3% debentures due 1968	\$25,000,000	25,000,000
Pfd. stock, without par value (cumul.)		750,000 shs.
Preferred stock, \$4.50 series (stated value \$100 per share)		213,597 shs.
Preferred stock, \$4.00 series (stated value \$100 per share)		150,000 shs.
Preferred stock, \$3.70 series (stated value \$100 per share)		40,000 shs.
Preferred stock, \$3.50 series (stated value \$100 per share)		130,000 shs.
Common stock (without par value)	12,000,000 shs.	10,850,000 shs.

PURCHASERS—The names of the several principal underwriters of the bonds of 1980 series and the respective principal amounts of such bonds severally to be purchased by each are set forth below:

Halsey, Stuart & Co. Inc.	\$8,650,000	E. F. Hutton & Co.	600,000
Bache & Co.	500,000	The Illinois Co.	500,000
George K. Baum & Co.	150,000	Fenner & Beane	1,750,000
Bosworth, Sullivan & Co. Inc.	150,000	Mullaney, Wells & Co.	250,000
Stockton Broome & Co.	200,000	E. M. Newton & Co.	200,000
Byrd Brothers	250,000	Otis & Co.	1,750,000
Clyden Securities Corp.	200,000	Pacific Northwest Co.	150,000
Julien Collins & Co.	250,000	Roger S. Falmer Co.	150,000
Cooley & Co.	500,000	Patterson, Copeland & Kendall, Inc.	100,000
Courts & Co.	300,000	Wm. E. Pollock & Co., Inc.	500,000
Equitable Securities Corp.	1,750,000	The Robinson-Humphrey Co.	400,000
Fauset, Steele & Co.	150,000	Schwabacher & Co.	350,000
Green, Ellis & Anderson	400,000	Singer, Deane & Scribner	300,000
Gregory & Son, Inc.	600,000	Walter Stokes & Co.	150,000
G. C. Haas & Co.	200,000	Thomas & Co.	400,000
Ira Haupt & Co.	400,000	Weeden & Co. Inc.	800,000
Hill & Co.	250,000	Wertheim & Co.	1,750,000
—V. 172, p. 2029.			

Union Lumber Co. of San Francisco—Redemption

This company will redeem its presently outstanding 22,846 prior preferred shares on Feb. 1, 1951, at par (\$10 per share) plus accrued dividends. Payment will be made at the general offices of the company. Redemption of the prior preferred shares will leave the company with only common stock, of which there are 382,130 shares of \$10 par outstanding.—V. 97, p. 1360.

United Gas Corp.—To Add to Investments

The corporation on Dec. 5 received SEC authorization to make an additional investment in Carthage Hydrocol, Inc. of Brownsville, Texas. The amount of such additional investment is \$415,000, to be represented by 41.2 units each consisting of a \$10,000 preferred 6% promissory note and 75 shares of common stock; \$1 par. A total of 300 units is being offered by Carthage Hydrocol.—V. 172, p. 2130.

United Paramount Theatres, Inc.—Option Plan

The stockholders will vote Dec. 15 on approving a plan granting certain officers and employees options to purchase 250,000 common shares.

The option price on about 215,000 shares would be 95% of the market value of the common on the day the stockholders approve the proposal. Persons obtaining options to buy stock would be able to exercise them "in whole or in part" within seven years of the day issued. L. H. Goldenson, President, would receive options to buy 75,000 shares. Each of the following officers would be allowed options to buy 12,500 shares: W. W. Gross, Vice-President and General Counsel; R. M. Weitman, Vice-President; E. L. Hyman, Vice-President; and R. H. O'Brien, Secretary and Treasurer.

A committee of directors would decide the persons to receive the remaining 125,000 shares. The number of such individuals would be limited to about 50 and none would receive options for more than 10,000 shares.—V. 172, p. 1737.

United States Radiator Corp.—Sales Show Gain

Period End, Oct. 31—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$10,072,000	\$8,047,000 \$19,328,000 \$13,842,000
—V. 172, p. 1349.		

United States Steel Corp.—To Merge Units

Effective Jan. 1, 1951, United States Steel Corp. of Delaware, Carnegie-Illinois Steel Corp., H. C. Frick Coke Co., and United States Coal & Coke Co., wholly-owned subsidiaries, will be merged into a single operating company known as United States Steel Co., which will also be wholly-owned.—V. 172, p. 1737.

Vitro Manufacturing Co.—Earnings Show Gain

Period End, Sept. 30—	1950—Month—1949	1950—9 Mos.—1949	
Net sales	\$155,124	\$106,230 \$1,141,868 \$874,612	
Net profit after charges	42,193	2,587	227,831
Fed. & State inc. taxes	19,493	1,081	100,033
Net profit	\$22,700	\$1,506	\$127,798
Shares out'sting Sep. 30.	169,200	104,200	169,200
—V. 172, p. 1349.			

Files With SEC—Rights to Stockholders

The company on Dec. 4 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered to the common stockholders of record Dec. 15, 1950 at \$10 per share on the basis of one new share for each 5.64 shares held. Rights are to be exercised on Jan. 2, 1951. The proceeds are intended to be used as initial working capital of Vitro Chemical Co., Inc., a subsidiary, to be formed this month to acquire and operate a plant in Salt Lake City, Utah, for the processing of uranium and manganese ores. The new company will be two-thirds owned, the other third to be held by the owner of the plant to be acquired.—V. 172, p. 114.

Wabash RR.—Earnings

	1950	1949	1948	1947
October—				
Gross from railway	10,889,679	9,278,099	\$10,425,238	8,722,267
Net ry. oper. income	4,250,450	2,816,839	3,428,459	2,333,690
Net ry. oper. income	1,988,061	1,247,168	1,678,297	980,691
From Jan. 1—				
Gross from railway	85,739,100	77,901,435	89,450,970	77,612,742
Net ry. oper. income	22,813,964	16,051,898	25,100,303	20,090,494
Net ry. oper. income	8,862,594	5,875,478	11,124,276	8,141,176
*Corrected figure.—V. 172, p. 2130.				

Waltham Watch Co.—Committee Formed to Represent Security Holders

A committee composed of W. J. Hudson and R. H. Haas is seeking authorization from the stockholders and the holders of the un-exchanged debentures to represent them in the reorganization proceedings of the company. Mr. Hudson is Chairman of the committee, office of which is at 15 State St., Boston 9, Mass.—V. 172, p. 1441.

Walworth Co. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1950	1949
Net sales	\$23,736,093	\$24,466,024
Profit before int., deprec., and taxes on income	1,844,660	1,907,251
Interest charges	143,025	153,325
Depreciation	524,868	496,401
Provision for taxes on income	501,200	489,925
Net profit	\$675,567	\$767,600
Number of common shares	1,358,758	1,358,758
Earnings per common share	\$0.50	\$0.56
—V. 172, p. 1835.		

Wamsutta Mills—Split-Up Effective

The stockholders of record Nov. 13, 1950 received certificates representing two additional shares for each share held. See V. 172, p. 1932.

Westerly Automatic Telephone Co.—Files With SEC

The company on Dec. 1 filed a letter of notification with the SEC covering 7,000 shares of common stock to be offered pro rata for subscription by stockholders of record Dec. 9, 1950, at par (\$25 per share). Of this total, 4,434 shares will be subscribed for by the New England Telephone & Telegraph Co. The proceeds are to be used for general corporate purposes. No underwriting is involved.—V. 171, p. 988.

Western Auto Supply Co. (Mo.)—Earnings

Period End, Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Net sales	\$4,844,783	\$5

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders. Contains two main sections of dividend data for various companies.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Holmes (D. H.) Co., Ltd. (quar.)	50c	1-2	12-16	Mid-States Equipment, 7% pfd. (quar.)	5 1/4c	1-2	12-20	Publication Corp., 7% 1st preferred (quar.)	\$1.75	12-14	12-4
Holophane Company, Inc.	\$1	1-3	12-14	Middle South Utilities, Inc. (increased)	30c	1-2	12-15	7% original preferred (quar.)	\$1.75	1-2	12-20
Home Telephone & Telegraph Co. (Fort Wayne), common (quar.)	\$1.12 1/2	12-27	12-20	Middle States Petroleum Corp. (year-end)	50c	12-27	12-15	Voting common (quar.)	50c	12-22	12-8
5% preferred A (quar.)	62 1/2c	1-1	12-22	Stock dividend	4 1/2	1-31	1-8	Extra	\$1	12-22	12-8
Hoskins Manufacturing Co. (year-end)	70c	12-27	12-12	Midland Steel Products Co., 8% pfd. (quar.)	\$2	1-1	12-8	Non-voting common (quar.)	50c	12-22	12-8
Hotel Lexington (year-end)	\$1	12-16	12-8	\$2 preferred (quar.)	50c	12-21	12-8	Extra	\$1	12-22	12-8
Huron Holding Corp. (irreg.)	6c	12-20	12-7	Miller-Wohl, Inc., common	10c	1-2	12-18	Quebec Manitou Mines, Ltd.	12c	1-2	12-12
Ideal Cement Co. (quar.)	50c	12-20	12-15	4 1/2% convertible preferred (quar.)	56 1/4c	1-2	12-18	Radio Corp. of America, common (increased)	50c	12-26	12-8
Extra	50c	12-20	12-5	Minnesota Power & Light Co.—				Extra	25c	12-26	12-8
Illinois Central RR. Leased Lines—				5% preferred (quar.)	\$1.25	1-2	12-15	\$3.50 convertible 1st preferred (quar.)	87 1/2c	1-2	12-21
4% guaranteed (s-a)	\$2	1-1	12-11	Mission Oil (Kansas) (year-end)	\$1.10	1-2	12-20	Rand's (Pittsburgh) (quar.)	2 1/2c	12-15	12-1
Illinois Terminal RR. Co. (quar.)	20c	2-1	1-10	Mississippi Glass Co.	25c	12-27	12-14	Ray-O-Vac Company (stock dividend)	100%	12-29	
Imperial Chemical Industries, Ltd.—				Year-end	50c	12-27	12-14	Extra	50c	12-15	12-7
American deposit receipts (final)	\$4 1/2c	12-8	10-9	Mississippi Valley Barge Line	10c	12-27	12-12	Extra	10c	12-20	12-5
Imperial Tobacco Co. of Canada, Ltd.—				Extra	10c	12-27	12-12	Raymond Concrete Pile Co., com. (extra)	80c	12-20	12-9
4% preference (quar.)	125c	2-1	12-19	Mobile Gas Service Corp., com. (quar.)	40c	1-2	12-15	\$3 preferred (quar.)	75c	2-1	1-20
Imperial Fuels, Ltd., 6% partic. pfd. (s-a)	130c	1-2	12-27	4.90% preferred (quar.)	\$1.22 1/2	1-2	12-15	Reading Gas Co. (Pa.) (s-a)	\$1.50	1-1	12-12
Incorporated Investors (year-end)	68c	12-22	12-8	Modern Containers, Ltd., class A (quar.)	125c	1-2	12-20	Reda Pump Co. (year-end)	20c	12-23	12-14
Indiana & Michigan Electric—				Molybdenum Corp. of America (quar.)	12 1/2c	12-22	12-13	Remington Arms Co., common (year-end)	35c	12-15	12-5
4 1/2% preferred (quar.)	\$1.03 1/2	1-2	12-11	Extra	12 1/2c	12-22	12-13	4 1/2% preferred (s-a)	\$2.25	12-15	12-5
Indianapolis Power & Light, 4% pfd. (quar.)	\$1	1-1	12-18	Monmouth Park Jockey Club—				Renfrew Textiles, Ltd., class A (quar.)	115c	1-2	12-11
4.20% preferred (quar.)	\$1.05	1-1	12-18	5% preferred (accum.)	\$2.50	1-12	12-29	Republic Investors Fund, Inc. (quar.)			
Industrial Silica Corp., 6 1/2% pfd. (accum.)	16c	12-9	12-1	Monolith Portland Cement, 8% pfd. (accum.)	80c	12-15	12-5	Approximately 5c from investment income and 2c from net realized security profits	7c	12-29	12-15
6 1/2% preferred (accum.)	33c	12-9	12-6	Montgomery Ward & Co., \$7 cl A (quar.)	\$1.75	1-2	12-11	Revere Racing Association, Inc.	20c	1-15	12-29
Inland Investors, Inc. (year-end)	95c	12-22	12-12	Morgan Engineering Co., com. (year-end)	75c	12-27	12-14	Rhineland Paper Co. (quar.)	75c	1-2	12-20
Insuranceshares Certificates (increased s-a)	15c	1-2	12-20	\$2.50 prior preferred (quar.)	62 1/2c	1-2	12-19	Rice-Six Dry Goods, 7% 1st pfd. (quar.)	\$1.75	1-1	12-15
Extra	2 1/2c	1-2	12-20	Morris Plan Bank of New Haven (year-end)	\$3.50	12-22	12-12	7% 1st preferred (quar.)	\$1.75	4-1	3-15
Interchemical Corp. (year-end)	70c	12-28	12-15	Morris Plan Corp. of America, common	5c	2-1	1-5	7% 1st preferred (quar.)	\$1.75	7-1	6-15
Interlake Steamship Co. (year-end)	\$1.25	12-22	12-14	Morris Plan Investors Corp. (quar.)	56 1/4c	2-1	1-5	7% 1st preferred (quar.)	\$1.75	10-1	9-15
International Minerals & Chemical Corp.—				Morton Gregory Corp.	30c	12-15	12-8	7% 2nd preferred (quar.)	\$1.75	1-1	12-15
Common (quar.)	80c	12-29	12-20	Motor Finance Corp., \$5 preferred (quar.)	7 1/2c	12-15	12-10	7% 2nd preferred (quar.)	\$1.75	4-1	3-15
Stock dividend	100%	12-29	12-20	Mount Diablo Co. (quar.)	1c	2-28	2-10	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
4% preferred (quar.)	\$1	12-29	12-20	Extra	4c	2-28	2-10	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
International Nickel Co. of Canada, Ltd.—				Mount Vernon-Woodbury Mills—				Rieke Metal Products Corp.	25c	12-29	12-14
7% preferred (\$100 par) (quar.)	\$1.75	2-1	1-2	Common (year-end)	\$2	12-20	12-14	Ritter Co., Inc., common	37 1/2c	12-27	12-18
7% preferred (\$5 par) (quar.)	18 1/2c	2-1	1-2	7% preferred (s-a)	\$3.50	12-20	12-14	Extra	\$1	12-27	12-18
International Shoe Co.	60c	1-1	12-15	Mullins Mfg. Corp. (quar.)	40c	1-2	12-15	5% preferred (quar.)	\$1.25	12-27	12-18
Interstate Telephone Co., \$5.50 pfd. (quar.)	\$1.37	12-1	11-15	Extra	35c	1-2	12-15	River Raisin Paper Co. (extra)	10c	12-20	12-5
\$6 preferred (quar.)	\$1.50	1-2	12-15	Munising Paper Co., common	75c	12-26	12-15	Riverside Silk Mills, Ltd., class A (quar.)	150c	1-1	12-15
Investors Telephone Co.	12 1/2c	12-15	11-30	5% 1st preferred (quar.)	25c	2-1	1-20	Robbins Mills, Inc. (quar.)	37 1/2c	12-22	12-12
Irving (John) Shoe Corp., 6% pfd. (quar.)	37 1/2c	12-15	11-30	Munson Line, Inc., new common (initial)	60c	12-23	12-11	Robbins & Myers, Inc., common (irreg.)	50c	12-22	12-11
Island Creek Coal Co., common	75c	12-22	12-14	Murphy Paint Co.	20c	12-29	12-15	Common (irreg.)	25c	3-15	3-5
\$6 preferred (quar.)	\$1.50	1-2	12-14	Murray Ohio Mfg., new com. (initial quar.)	37 1/2c	12-23	12-19	\$1.50 participating preferred (quar.)	37 1/2c	3-15	3-5
Jefferson Electric Co. (increased)	35c	12-28	12-13	Extra	37 1/2c	12-23	12-19	Participating	16 1/2c	12-22	12-11
Year-end	25c	12-28	12-13	Mutual Shares Corp. (year-end)	25c	12-15	12-8	Participating	8 1/2c	3-15	3-5
Jersey Insurance Co. of N. Y. (year-end)	30c	12-19	12-7	Mutual Telephone Co. (Hawaii)—				Robertson (P. L.) Manufacturing Co., Ltd.—			
Jones & Lamson Machine Co. (quar.)	50c	12-11	12-4	4.80% preferred A (quar.)	12c	12-12	11-22	Common (quar.)	150c	1-1	12-20
Special	50c	12-11	12-4	Preferred B (quar.)	12 1/2c	12-12	11-22	\$2.50 preferred (quar.)	162 1/2c	1-1	12-20
Joplin Water Works, 6% preferred (quar.)	\$1.50	1-15	1-2	5.10% preferred C (quar.)	12 1/2c	12-12	11-22	Robinson Cotton Mills, Ltd.	110c	2-1	1-3
Justice Manufacturing Co.	3c	12-15	12-6	Nashua Gummed & Coated Paper (quar.)	50c	12-15	12-8	Robchester Button Co. (stock dividend)	100%	12-22	12-18
Kaiser Steel Corp., \$1.46 pfd. (initial quar.)	36 1/2c	12-30	12-12	Netlon-Wide Securities (year-end)				Robchester Telephone Corp., common (quar.)	20c	1-2	12-15
Kansas-Nebraska Natural Gas Co.—				Twenty-four cents from investment income and 21c from securities profits.	45c	12-22	12-15	4 1/2% 1st preferred series A (quar.)	\$1.12 1/2	1-2	12-15
Common (quar.)	25c	12-27	12-15	National Aviation Corp. (year-end)	\$1.40	12-22	12-15	Rockwood & Co., common (increased quar.)	37 1/2c	3-1	2-15
Extra	10c	12-27	12-15	National City Bank of N. Y. (quar.)	45c	2-1	1-12	Extra	30c	12-28	12-11
\$5 preferred (quar.)	\$1.25	1-2	12-15	National Lihen Service Corp., com. (quar.)	20c	4-2	3-15	5% preferred (quar.)	\$1.25	4-2	3-15
Kaynee Company, common (quar.)	25c	1-2	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-15	5% preferred A (quar.)	\$1.25	4-2	3-15
7% preferred (quar.)	\$1.75	1-2	12-1	5% preferred (quar.)	\$1.25	4-2	3-15	Ronson Art Metal Works, Inc. (quar.)	35c	12-22	12-15
Kelling Nut, 6% preferred (quar.)	30c	12-30	12-15	National Securities & Research Corp.—				Extra	65c	12-22	12-15
Kelsey-Hayes Wheel—				Year-end	70c	12-8	11-30	Russell-Miller Milling, 4 1/2% pfd. (s-a)	\$2.25	1-2	12-20
\$1.50 conv. class A (increased quar.)	62 1/2c	1-2	12-18	National Terminals Corp.	25c	12-20	12-8	Saco-Lowell Shops (quar.)	50c	12-23	12-8
Class B (increased quar.)	62 1/2c	1-2	12-18	National Transit & Pump (liquidating)	\$4.70	12-1		Extra	\$1.50	12-23	12-8
Keystone Custodian Funds—				National Union Fire Insurance Co. (quar.)	\$1.25	10-26	12-6	Safeway Stores, 5% preferred	\$2.50	4-1	
Series K-2 (s-a)	74c	12-15	11-30	New Britain Machine Co. (year-end)	\$1.05	12-18	12-8	Saguway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	4-1	3-12
Series K-1	\$1.63	12-15	11-30	New England Electric System (quar.)	20c	1-2	12-15	St. Lawrence Flour Mills, Ltd.—			
Series B-1 (s-a)	38c	12-15	11-30	New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06 1/4	1-2	12-11	7% preferred (quar.)	\$1.75	2-1	12-30
Kingan & Company	15c	12-28	12-12	New York & Richmond Gas	\$3	1-2	12-20	St. Louis Bridge, 6% 1st preferred (s-a)	\$3	1-1	12-15
Knott Hotels Corp.	32 1/2c	12-22	12-14	6% prior preferred, (accum.)	10c	12-20	12-8	3% 2nd preferred (s-a)	\$1.50	1-1	12-15
Kurz-Kasch, Inc. (quar.)	5c	12-20	12-9	New York Auction Co., Inc.	20c	12-20	12-8	St. Louis Car	50c	12-15	11-30
Extra	5c	12-20	12-9	Extra	\$1	1-2	12-15	St. Louis Public Service, class A (quar.)	12 1/2c	12-15	12-8
La Salle Extension University (quar.)	10c	1-10	12-27	New York Trust Co. (quar.)	\$1	1-2	12-15	Sangamo Electric Co. (increased)	75c	12-28	12-16
Laclede Gas Co. (increased quar.)	10c	12-30	12-15	Extra	50c	12-21	12-15	Extra	65c	12-28	12-16
Lakeside Laboratories, Inc. (year-end)	25c	12-18	12-8	N. Y. Water Service Corp. (increased)	\$1.25	12-21	12-15	Scovill Mfg. Co., 4.30% pfd. (quar.)	\$1.07 1/2	3-1	2-14
Lamson Corp. of Delaware, common	15c	12-27	12-18	Niagara Alkali Co.	75c	12-15	12-1	3.65% preferred (quar.)	91 1/4c	3-1	2-14
6% prior preferred (s-a)	\$1.50	12-27	12-18	Niagara Share Corp. (extra)	37 1/2c	12-15	12-8	Scranton Electric Co., 3.35% pfd. (quar.)	83 3/4c	1-1	12-12
Lamson & Sessions Co. (stock dividend)	20%	12-29	12-9	Niagara Spring Co. (quar.)	25c	12-21	12-11	Scranton-Spring Brook Water Service, com.	17 1/2c	12-15	12-5
Landers, Frary & Clark (quar.)	40c	12-27	12-3	No-Sag Spring Co. (quar.)	25c	12-27	12-15	4.10% preferred (quar.)	\$1.02 1/2	12-15	12-5
Extra	80c	12-27	12-3	Noma Electric Corp. (resumed)	25c	12-27	12-15	Scullin Steel Co. (year-end)	\$3.50	12-22	12-12
Latrobe Electric Steel (year-end)	\$1.25	12-15	12-5	Stock dividend	25%	1-30	12-15	Seaboard Air Line RR. (quar.)	75c	12-27	12-15
Leath & Company, common (quar.)	25c	1-1	12-14	Northern Empire Mines, Ltd.	\$15c	12-20	12-4	Extra	50c	12-27	12-15
Extra	\$1	1-1	12-14	Northwestern Leather Co. (quar.)	35c	1-1	12-12	Seaboard Container Corp., cl. A (resumed)	25c	12-21	12-11
\$2.50 preferred (quar.)	62 1/2c	1-1	12-14	Norwich & Worcester RR., 8% pfd. (quar.)	\$2	1-2	12-15	Selsmograph Service Corp. (irreg.)	15c	12-21	12-11
Lees (James) & Sons, common (extra)	60c	12-28	12-18	Nova Scotia Light & Power (quar.)	\$25c	1-2	12-9	Seneca Falls Machine Co.	10c	12-22	12-14
3.85% preferred (quar.)	96 1/4c	2-1	1-15	Novel-De-Acne Corp. (year-end)	50c	12-22	12-14	Seton Leather Co. (year-end)	\$1	12-22	12-11
Lexington Union Station, 4% pfd. (s-a)	\$2	1-2	12-16	Nutrine Candy Co.	10c	12-19	12-6	Sharp & Dohme, Inc.	45c	12-26	12-12
Lincoln Printing Co. (year-end)	\$1	12-23	12-11	Oahu Sugar Co., Ltd. (year-end)	55c	12-15	11-30	Sheraton Corp. of America—			
Lindemann (A. J.) & Hoverson—				Ohio Water Service Co. (quar.)	37 1/2c	12-30	12-14	\$1.25 convertible preferred (quar.)	31 1/4c	1-2	12-15
Common (year-end)	10c	12-26	12-15	Oilgear Company (year-end)	\$1	12-30	12-15	Sherwin-Williams Co. of Canada, Ltd.—			
5% preferred (s-a)	\$2.50	1-2	12-15	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-15	12-29	Common (quar.)	25c	2-1	

Name of Company	Per Share	When Payable	Holders of Rec.
United Dye & Chemical Corp.— 7% preferred (accum.)	\$1.75	1-2	12-15
United Fuel Investments, Ltd.— 6% class A (quar.)	175c	1-2	12-8
United Molasses, Ltd.— American dep. receipts (interim)	a4 1/10c	12-11	11-1
United Piece Dye Works (initial)	10c	12-27	12-15
United Public Markets	10c	12-15	12-1
United Specialties Co. (quar.)	25c	1-5	12-18
United Stockyards Corp.	10c	1-15	12-20
U. S. Plywood Corp., common (quar.)	35c	1-12	12-30
3 3/4% preferred A (quar.)	93 3/4c	1-2	12-20
U. S. Radiator Corp., common (resumed)	25c	2-1	1-19
6% preferred (quar.)	75c	2-1	1-19
U. S. Trust Co. (N. Y.) (stock dividend)	150%	12-27	12-11
Regular quarterly on old common	\$8.75	1-2	12-15
Universal-Cyclops Steel (quar.)	25c	12-27	12-15
Extra	75c	12-27	12-15
Utah Hotel Co. (quar.)	\$1	12-15	12-5
Extra	\$1	12-15	12-5
Utah-Dalho Sugar Co.— 60c class A preferred (quar.)	15c	12-31	12-22
Utility Appliance Corp.— \$1 convertible preferred (quar.)	25c	12-30	12-15
Van Dorn Iron Works	25c	12-15	12-5
Extra	50c	12-15	12-5
Victor Chemical Works, common	90c	12-27	12-15
3 1/2% preferred (quar.)	87 1/2c	12-30	12-20
Vinco Corp.	20c	12-16	12-6
WJR, The Goodwill Station, Inc. (year-end)	40c	12-27	12-18
Wailua Agricultural Co., Ltd. (year-end)	50c	12-26	12-15
Washington Oil Co.	75c	12-15	12-11
Waldorf System, Inc. (quar.)	25c	1-2	12-20
Waid Baking Co., common (quar.)	25c	12-27	12-15
Extra	\$1	12-27	12-15
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15
Wayne Knitting Mills (quar.)	35c	1-3	12-16
Extra	70c	12-28	12-16
Weatherhead Co., \$5 preferred (quar.)	\$1.25	1-15	1-2
West Penn Power Co., common (increased)	50c	12-22	12-8
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
4.20% preferred B (quar.)	\$1.05	1-15	12-20
4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-20
West Texas Utilities, \$6 pfd. (quar.)	\$1.50	12-23	12-11
West Virginia Water Service, com. (quar.)	30c	12-20	12-8
5% preferred (quar.)	\$1.25	1-1	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
Western Assurance Co. (Toronto)— Reduced semi-annual	\$1.20	1-2	12-28
Western Grocers, Ltd., class A (quar.)	150c	1-15	12-15
\$1.40 preferred (quar.)	135c	1-15	12-15
White Sewing Machine Corp.— New common (initial)	50c	2-1	1-19
Year-end	\$1	12-21	12-14
\$2 prior preferred (quar.)	50c	2-1	1-19
Woolworth (F. W.)— American deposit receipts (final)	4 1/10c	12-8	10-27
Yolande Corp. (quar.)	5c	1-2	12-15
York Corporation, common (year-end)	37 1/2c	1-2	12-20
4 1/2% preferred (quar.)	56 1/4c	1-2	12-20
York Corrugating Co. (quar.)	25c	12-22	12-13
Year-end	\$1	12-22	12-13
Zellers, Ltd., common	112 1/2c	2-1	1-2
Extra	110c	2-1	1-2
5% preferred (quar.)	131 1/4c	2-1	1-2
6% preferred (quar.)	137 1/2c	2-1	1-2
Zion's Co-operative Mercantile Institute— Quarterly	75c	12-15	12-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	1-2	12-5
Extra	10c	1-2	12-5
Abitibi Power & Paper Co., Ltd.— Common (increased)	175c	1-2	12-1
\$1.50 preferred (quar.)	137 1/2c	1-2	12-1
Acadian-Atlantic Sugar Refineries, Ltd.— Class A partic. pref. (quar.)	125c	1-2	12-11
5% preferred (quar.)	\$1.25	12-15	12-30
Ace Electric Corp., com. (increased quar.)	10c	12-15	12-20
Ace Steel Co. (quar.)	50c	12-12	12-20
Extra	25c	12-12	12-20
Ace Wire Co. (year-end)	\$1	12-15	12-4
Advance Aluminum Castings (quar.)	12 1/2c	12-19	12-9
Extra	12 1/2c	12-19	12-9
Aerovox Corporation, new com. (initial)	10c	12-15	12-5
Aetna Ball & Roller Bearing— Common (increased quar.)	15c	12-15	12-1
Extra	15c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
Aetna-Standard Engineering Co. (quar.)	37 1/2c	12-15	11-30
Affiliated Gas Equipment, \$3 pfd. (quar.)	75c	12-20	12-8
Agricultural Insurance Co.— (Watertown, N. Y.) (quar.)	75c	1-2	12-15
Special	25c	1-2	12-15
Air Associates, Inc. (resumed)	10c	12-12	12-8
Air-Way Electric Appliance (extra)	20c	12-15	12-5
Airlines Foods Corp.— 5 1/2% conv. preferred "\$25 par" (accum.)	34 3/4c	12-15	12-1
5 1/2% preferred "\$10 par" (accum.)	13 3/4c	12-15	12-1
Alabama Great Southern RR. Co.— Ordinary	\$4	12-22	12-4
6% participating preferred	\$4	12-22	12-4
Alabama Power, 4.20% pfd. (quar.)	\$1.05	1-1	12-15
4.60% preferred (initial quar.)	\$1.15	1-1	12-15
Alan Wood see Wood (Alan) Steel Co.— Alden's, Inc., common (quar.)	37 1/2c	12-29	12-8
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-8
Allegheny Corp.— \$2.50 convertible prior preferred (initial)	\$2.50	12-20	12-1
Allegheny-Ludlum Steel Corp., com. (quar.)	50c	12-21	12-1
Extra	50c	12-21	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1
Allegheny & Western Ry. Co.— Semi-annual	\$3	1-15	12-20
Allen Electric & Equipment (quar.)	5c	1-2	12-20
Allen Industries, Inc. (quar.)	20c	12-15	12-1
Extra	30c	12-15	12-1
Allied Chemical & Dye Corp. (quar.)	50c	12-20	12-8
Special	\$1	12-20	12-8
Allied Electric Products, common (initial)	20c	12-28	12-15
45c convertible preferred (quar.)	11 1/4c	12-28	12-15
Allied Laboratories, Inc. (quar.)	25c	12-27	12-12
Extra	25c	12-27	12-12
Allied Stores Corp., common (quar.)	75c	1-20	12-15
Allis-Chalmers Mfg. Co.— Common (increased quar.)	75c	12-22	12-1*
Extra	\$1	12-22	12-1*
Alloha & Logan Valley Electric Ry.	25c	12-20	12-6
Aluminum Co. of America \$3.75 preferred (quar.)	93 3/4c	1-2	12-8
Aluminum Goods Mfg. Co. (increased)	40c	12-20	11-30*
Extra	50c	12-20	11-30*
Amalgamated Electric Corp., Ltd. (interim)	25c	1-31	1-11*
Amalgamated Leather Cos.— 5% conv. preferred (quar.)	75c	1-2	12-15
Amalgamated Sugar Co. (quar.)	35c	1-2	12-16
American Agricultural Chemical	75c	12-21	12-7
American Alliance Insurance Co. (quar.)	30c	1-15	12-20
Year-end	30c	12-22	12-1
American Arch, Inc. (liquidating)	\$10	12-15	12-5
American Bank Note, common	25c	1-2	12-4*
6% preferred (quar.)	75c	1-2	12-4*

Name of Company	Per Share	When Payable	Holders of Rec.
American Barge Line Co.— Extra	25c	12-12	12-1
American Book Co. (year-end)	\$3	12-12	12-1
American Can Co., common (year-end)	\$2	12-15	11-22*
7% preferred (quar.)	\$1.75	1-2	12-14*
American Chain & Cable (increased quar.)	50c	12-15	12-5
Extra	70c	12-15	12-5
American Cigarette & Cigar Co.— Common (increased)	\$3.50	12-15	12-1
Extra	\$2	12-15	12-1
6% preferred (quar.)	\$1.50	12-30	12-15
American Cities Power & Light Third liquidation distribution to stockholders to be made on or before Feb. 13 to holder of record Dec. 11. (For each outstanding class B share, 0.004732 share American Natural Gas Co., common, 0.007188 share of Iowa-Illinois Gas & Electric Co. common, 0.005990 share of Iowa Power & Light Co. common, 0.005830 share of Kansas City Power and Light Co. common, 0.015614 share of Kansas Power & Light Co. common, 0.017131 share of Niagara Mohawk Power Corp. (if and when received in exchange for Niagara Hudson Power Corp. common), 0.008002 share of West Kentucky Coal Co. common, and 0.023561 share of Wisconsin Electric Power Co. common. This action will complete the pro rata distribution of all securities in the portfolio. (Cash payments will be made for fractional interests.)			
American Colortype Co. (quar.)	35c	12-15	12-1
Extra	25c	12-15	12-1
American Cyanamid Co.— Common (increased quar.)	\$1	12-23	12-1
Year-end	25c	12-23	12-1
3 1/2% convertible preferred A (quar.)	87 1/2c	1-2	12-1
3 1/2% preferred B (quar.)	87 1/2c	1-2	12-1
American District Telegraph Co. (N. J.)— Quarterly	25c	12-15	12-1
American Enka Corp. (quar.)	\$1	12-19	11-24
American Export Lines (year-end)	50c	12-29	12-15
American Felt Co., common (quar.)	75c	12-15	12-5
Year-end	\$1.75	12-15	12-5
6% preferred (quar.)	\$1.50	1-1	12-15
American Fruit Growers, Inc. (resumed)	12 1/2c	12-20	12-6
American Hardware Corp. (quar.)	25c	12-22	12-1
Extra	25c	12-22	12-1
American-Hawaiian Steamship Co.— American Hide & Leather, 6% pfd. (quar.)	75c	12-14	12-1
American Home Fire Assurance Co.— Year-end	60c	12-20	12-6
American Home Products (monthly)	10c	1-2	12-14*
American Ice Co., common (year-end)	50c	1-3	12-15
6% non-cum. preferred (year-end)	\$3	12-15	11-17
American Insulator Corp. of Del.— Common (increased quar.)	20c	12-15	12-4
Prior preferred (s-a)	75c	12-15	12-4
American Locomotive Co.— Year-end	25c	1-1	12-13*
40c	40c	12-27	12-13*
American Machine & Metals, Inc. (year-end)	30c	12-21	12-11
American Mail Line, Ltd. (annual)	\$1	1-15	12-30
Extra	\$1	1-15	12-30
American Maize Products, common (quar.)	25c	1-15	1-3
Year-end	25c	12-20	12-5
7% preferred (quar.)	\$1.75	12-20	12-5
American Metal Co., Ltd. com. (stock divid.)	5%	12-14	11-21
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20
American Metal Products Co. (quar.)	50c	12-27	12-12
American Meter Co., Inc.	50c	12-15	11-30
American National Finance Corp., common	\$1	12-15	12-1
\$6 preferred (s-a)	\$3	12-15	12-1
American National Fire Insurance Co.— Quarterly	12 1/2c	1-15	12-20
Extra	12 1/2c	12-22	12-1
American Optical Co. (quar.)	50c	1-2	12-15
American Paper Goods 7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical Corp.— Class A (increased quar.)	50c	12-15	12-1
Extra	37 1/2c	12-15	12-1
Class B	50c	12-15	12-1
Extra	37 1/2c	12-15	12-1
\$4 preferred (quar.)	\$1	12-15	12-1
American Power & Light Co.— American President Lines, 5% pfd. (quar.)	24c	12-22	12-4
American Radiator & Standard Sanitary Corp., common	25c	12-15	11-22
Special	50c	12-15	11-22
American Re-Insurance Co. (quar.)	30c	12-15	12-5
Extra	20c	12-15	12-5
American Republics Corp. (s-a) Stock now on a quarterly dividend basis	50c	12-20	12-7
American Reserve Insurance Co. (s-a)	37 1/2c	1-15	1-2
American Safety Razor Corp. (resumed)	50c	12-15	12-5
American Searo Co. (year-end)	25c	12-23	12-8
American Seating Co. (stock dividend)	75c	12-20	12-8
American Smelting & Refining Co.— Common (year-end)	20%	12-18	11-13
7% preferred (quar.)	\$2	12-22	12-8
American Snuff Co., common	\$1.75	12-21	12-8
Extra	60c	1-2	12-7
6% preferred (quar.)	15c	1-2	12-7
American Stamping	\$1.50	1-2	12-7
American Steel Foundries	\$2	12-31	12-8
American Stores Co. (quar.)	60c	12-15	11-24
American Sugar Refining Co., com. (quar.)	50c	1-2	12-1
Extra	\$1	12-22	12-5*
7% preferred (quar.)	\$1.50	1-2	12-5*
American Sumatra Tobacco Corp. (quar.)	\$1.75	1-2	12-5*
American Surety Co. (N. Y.) (s-a)	1.50	1-2	12-13
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Thread Co., 5% pfd. (s-a)	12 1/2c	1-1	11-30
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-1
American Woolen Co., com. (resumed)	\$1	12-15	12-1
\$4 conv. prior pfd. (quar.)	\$1	12-15	12-1
7% preferred (quar.)	\$1.75	1-15	1-1
American Writing Paper (resumed)	50c	12-27	12-12
Ampeco Metal, Inc. (quar.)	10c	12-22	12-8
Year-end	10c	12-22	12-8
Anaconda Copper Mining (year-end)	\$1.50	12-21	12-1
Anaconda Wire & Cable (year-end)	\$2	12-12	12-1
Anchor-Post Products, common (quar.)	12 1/2c	12-22	12-8
Extra	25c	12-22	12-8
6% prior preferred (quar.)	\$1.50	1-31-51	1-20
Andes Copper Mining (year-end)	75c	12-19	12-5
Anglo-Iranian Oil, Amer. dep. rcts. (quar.)	50c	12-27	12-12
Anglo-Newfoundland Development Co., Ltd.— Stock dividend	20%	12-22	12-7
Year-end	\$2	12-20	11-27
Apex Electrical Mfg. Co., common	25c	1-2	12-20
Year-end	25c	12-11	11-30
7% prior preferred (quar.)	\$1.75	1-2	12-20
Apex Smelting Co. (quar.)	25c	12-15	12-1
Extra	50c	12-15	12-1
Applied Arts Corp.	10c	12-20	12-1
Extra	5c	12-20	12-1
Aracoe Cotton Mills— Common (quar.)	\$3	12-23	12-18
6% preferred (s-a)	\$1	12-15	11-15
Argo Oil Corp.	15c	12-15	11-15</

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8), Sales for the Week (Shares). Includes entries for Armour & Co of Illinois, Armstrong Cork Co, Artloom Carpet Co, etc.

B

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8), Sales for the Week (Shares). Includes entries for Babbitt B T Inc, Baldwin-Lima-Hamilton Corp, Baltimore & Ohio common, etc.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8), Sales for the Week (Shares). Includes entries for Black & Decker Mfg Co, Blaw-Knox Co, Bliss (E W) Co, etc.

C

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8), Sales for the Week (Shares). Includes entries for California Packing common, Callahan Zinc-Lead, Calumet & Hecla Cons Copper, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week (Shares). Includes companies like Capital Airlines Inc., Carey (Phillip) Mfg Co., Carolina Clinch & Ohio Ry, etc.

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week (Shares). Includes companies like Cincinnati Gas & Elec com, C I T Financial Corp, City Investing Co, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week Shares). Includes companies like Continental Motors, Continental Oil of Delaware, and Cooper-Bessemer Corp.

D

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week Shares). Includes companies like Dana Corp, Davaga Stores Corp, and Davison Chemical Corp.

E

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week Shares). Includes companies like Eagle-Picher Co, Eastern Airlines Inc, and Eastern Corp.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares).

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares).

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares).

For footnotes see page 24.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co com, Hanna (M A) Co \$4.25 pfd, Harbison-Walk Refrac com, Hart Schaffner & Marx, Hat Corp of America common, Hayes Industries Inc, Hayes Mfg Corp, Hazel-Atlas Glass Co, Hecht Co common, Heinz (H J) Co common, Helme (G W) common, Hercules Motors, Hercules Powder common, Hershey Chocolate common, Hewitt-Robins Inc, Heyden Chemical Corp common, Hilton Hotels Corp, Hinde & Dauch Paper Co, Hires Co (Charles E), Holland Furnace Co, Hollander (A) & Sons, Holly Sugar Corp common, Homestake Mining, Hooker Electrochemical Co com, Houdaille-Hershey com, Household Pinnacle common, Houston Light & Power, Houston Oil of Texas vto, Howard Stores Corp, Howe Sound Co, Hudson & Manhattan common, Hudson Bay Min & Sm Ltd, Hudson Motor Car, Hunt Foods Inc, Hupp Corp, Hussman Refrigerator Co.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co common, Illinois Central RR Co 6R non-cum conv pfd ser A, Illinois Central RR Co 6R stock cfs ser A, Illinois Power Co common, Illinois Terminal RR Co, Indianapolis Power & Light, Industria Electronica De Mex, S A, Industrial Rayon, Ingersoll-Rand common, Inland Steel Co, Inspiration Cons Copper, Insurshares Cfs Inc, Interchemical Corp common, Intercontinental Rubber, Interlake Iron, Int'l Business Machines, Int'l Harvester common, Int'l Hydro-Electric Sys class A, Int Minerals & Chemical com, International Mining Corp, Int'l Nickel of Canada com, International Packers Limited, International Paper common, Int'l Rys of Cent Amer com, International Salt, International Shoe, International Silver common, International Teleg & Teleg, International Utilities Corp, Interstate Dept Stores, Intertype Corp, Iowa-Illinois Gas & Elec Co, Iowa Power & Light Co, Island Creek Coal common.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Fw & Lt 4% pfd, Jewel Tea Co Inc common, Johns Manville Corp, Johnson & Johnson common, Jones & Laughlin Steel com, Joy Manufacturing Co.

Table K: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Par, Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, and Sales for the Week (Shares). Stocks listed include Kalamazoo Stove & Furnace, Kansas City Pr & Lt Co com, Kansas City Southern com, Kansas Power & Light Co, Kayser (Julius) & Co, Kelsey Hayes Wheel conv class A, Kelsey Hayes Wheel conv class B.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week (Shares). Includes stocks like Kennecott Copper, Kern County Land Co, Keystone Steel & Wire Co, etc.

L

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week (Shares). Includes stocks like Laclede Gas Co, La Consolid (6% pfd), Lambert Co, etc.

M

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week (Shares). Includes stocks like M & M Wood Working Co, Marathon Corp, Marine Midland Corp, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 2	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
66 1/2 Jun	101 Dec	84 July 26	151 Nov 28	Minn Min & Mfg common.....No par	149 1/2	149 1/2	148	147	148	149	1,000
104 Jan	108 Dec	94 Sep 26	108 1/2 Jan 5	\$4 preferred.....No par	*105 1/2	107	105 1/2	105 1/2	*105 1/2	106	20
10 1/2 Jun	14 1/2 Jan	9 3/4 July 12	16 1/2 Nov 24	Minneapolis-Moline Co common.....1	15 1/2	15 3/4	14 3/4	15 1/4	15 1/4	15 1/4	11,300
67 1/2 Jun	80 Feb	67 July 19	84 Nov 10	\$5.50 1st preferred.....100	*82 1/4	83	82 1/4	82 1/4	82 1/4	82 1/4	210
16 1/2 Jun	22 1/2 Nov	16 Jun 27	24 1/2 Nov 22	\$1.50 2nd conv preferred.....25	*23	24	22 1/4	22 1/4	*22 1/4	23 1/4	300
38 1/2 Jun	54 1/2 Jan	27 1/4 July 26	34 1/4 Mar 20	Minnesota Power & Light Co.No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,000
7 1/2 Jun	10 1/2 Oct	46 1/2 Jan 25	69 1/2 Dec 3	Mission Corp.....10	64 1/2	65 1/2	63	64	63	63	8,500
3 1/2 Jun	6 Jan	9 3/4 Jan 3	14 Nov 22	Mission Development Co.....5	13 1/2	13 1/2	12 1/2	13	13	13 1/4	5,500
15 1/2 Jun	25 1/2 Mar	21 1/4 Jan 3	4 1/2 Oct 6	Mo-Kan-Texas RR com.....No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7 1/4	27,500
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	17 1/2 Dec 1	% preferred series A.....100	41 1/2	42 1/4	40	40 1/4	42	42 1/2	40,000
25 Jun	35 Jan	30 Apr 4	41 1/4 Oct 6	Missouri Pac RR 5% conv pfd.100	15 1/2	16 1/2	15 1/2	15 1/2	16 1/2	17 1/4	62,100
9 Jun	12 1/2 Dec	11 1/4 Jan 13	16 1/2 Nov 20	Mojud Hostery Co Inc.....1.25	*36	36 1/2	35	36	34 1/2	34 1/2	1,400
21 1/2 Jun	26 1/2 Nov	24 1/2 Jan 13	25 1/2 Dec 7	Monarch Machine Tool.....No par	*14 1/2	15	14 1/4	14 1/4	14 1/4	14 1/4	1,300
45 3/4 Jun	57 1/2 Dec	54 July 26	74 1/4 Dec 1	Monsanto Chemical Co common.....5	*33 1/4	34	*33 1/2	34 1/4	34 1/4	34 1/4	400
103 1/2 Jun	113 Dec	111 1/2 Jun 27	125 1/2 Nov 24	\$4 conv pfd series B.....No par	*72	73 1/4	69 1/2	72	72	73 1/2	11,500
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	Montana-Dakota Utilities Co.....5	*126	131	123	123	127	127	300
47 1/2 Jun	59 1/2 Mar	49 1/2 July 13	67 1/4 Nov 24	Montana Power Co (The).....No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,500
10 1/2 Jun	13 1/2 Dec	12 1/2 Jun 27	15 1/2 Aug 7	Montgomery Ward & Co.....No par	62	62 1/4	60 1/2	61 1/2	61 1/2	61 1/2	16,100
16 1/2 Jun	23 1/2 Dec	16 1/2 Aug 22	20 1/4 Jan 18	Moore-McCormick Lines.....5	14 1/2	14 1/2	13 1/2	14	14 1/2	14 1/2	6,100
14 Jun	20 1/2 Dec	23 1/2 Jan 22	57 Oct 19	Morrill (John) & Co.....No par	*16 1/2	16 3/4	*16 1/2	16 3/4	*16 1/2	16 3/4	400
16 1/2 Jun	27 1/2 Dec	23 1/2 Jan 3	42 1/2 Aug 24	Motorola Inc.....3	46	46 1/2	43 1/2	45 1/4	45	45 1/4	17,900
15 1/2 Jun	23 1/2 Dec	20 1/2 Jan 17	30 1/2 Nov 14	Motor Products Corp.....10	28 1/2	28 1/2	25 1/2	27 1/2	26	27 1/2	5,700
11 1/2 Jun	17 1/2 Jan	12 1/2 Mar 25	18 1/2 Nov 22	Motor Wheel Corp.....5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,000
x9 1/2 Jun	14 1/2 Jan	12 1/2 Jan 13	19 May 24	Mueller Brass Co.....1	17 1/2	17 1/2	16 3/4	17 1/4	17 1/2	17 1/2	9,800
9 Dec	11 Jan	9 Jun 29	14 Oct 18	Mulling Mfg Corp.....1	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	1,200
38 1/2 Feb	50 1/2 Dec	44 Jun 29	56 1/4 Dec 6	Munsingwear Inc.....5	12	12	12	12	11 1/2	11 1/2	1,900
108 1/2 Oct	112 1/2 Mar	108 1/2 July 12	113 Mar 17	Murphy Co (G C) common.....1	55 1/2	55 3/4	55 1/2	55 1/2	56	56 1/4	90
10 Jun	15 1/2 Dec	10 1/2 Jan 13	23 1/2 Aug 30	4% preferred.....100	*109 1/2	110 1/2	*109 1/2	110	*109 1/2	110	10,600
30 1/2 Mar	39 Oct	36 1/2 Jan 13	52 1/2 Aug 30	4% preferred.....50	20 1/2	20 1/2	19 1/2	20 1/2	x19 1/2	20 1/2	600
41 July	51 Jan	43 Jan 13	53 1/2 Jun 12	Murray Corp of America com.....10	44 1/4	46	*44 1/4	44 1/4	44 1/4	44 1/4	500

N

10 1/2 Jun	17 1/2 Dec	16 July 13	22 May 20	Nash-Kelvinator Corp.....5	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	31,700
22 Jun	32 1/2 Dec	32 Jan 3	49 Oct 25	Nashville Chatt & St Louis.....100	*46 1/2	47 1/2	46 1/2	46 1/2	47 1/2	47 1/2	830
17 1/2 Jun	24 1/2 Dec	23 Jan 13	30 1/2 Nov 25	National Acm Co.....1	29 1/2	30	28 3/4	29 1/2	29	29 1/2	3,500
5 Jan	9 1/2 Apr	6 1/2 Jan 29	11 1/2 Nov 30	National Airlines.....1	10 1/2	10 3/4	9 1/2	10 1/4	10 1/4	10 1/4	11,700
10 Jun	13 1/2 Dec	12 Jan 13	23 May 27	National Automotive Fibres Inc.....1	16 1/2	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	17,200
30 1/2 Jun	40 1/2 Dec	31 1/4 July 12	39 1/2 Jan 17	National Aviation Corp.....5	16 1/2	16 3/4	16 1/2	16 1/2	16 1/2	16 1/2	7,600
170 1/2 Mar	185 1/2 Sep	175 1/2 Jun 30	186 Jan 9	National Biscuit Co common.....10	33 1/2	33 3/4	33	33 1/2	x33 1/2	33 1/2	21,900
4 Jun	7 1/2 Mar	5 1/2 July 13	8 1/2 Apr 29	% preferred.....100	*181 1/2	183 1/2	*181 1/2	183	*181 1/2	183	20
30 1/2 Jun	36 1/2 Nov	31 July 13	40 1/2 Nov 24	National Can Corp.....10	*7 1/2	7 1/4	6 1/2	6 1/2	6 1/2	6 1/2	3,200
5 Jun	8 1/2 Aug	7 1/2 July 12	11 Feb 15	National Cash Register.....No par	39 1/2	40 1/4	38 3/4	39 1/2	39 1/2	39 1/2	6,800
5 Jun	9 1/2 Jan	6 1/2 Jan 27	11 Oct 11	National City Lines Inc.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,300
9 1/2 Jun	12 Jan	10 1/2 Jun 27	14 Oct 24	National Container Co.....1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/4	15,000
27 1/2 Feb	39 1/2 Dec	36 July 17	50 Nov 13	National Cylinder Gas Co.....1	13	13	12 1/2	12 1/2	12 1/2	12 1/2	1,400
13 1/2 Feb	17 1/2 Aug	14 1/4 Mar 30	19 1/2 Sep 25	National Dairy Products.....No par	46 1/4	47	45	45 1/2	45 1/2	45 1/2	12,600
17 1/2 Jun	22 1/2 Dec	20 1/2 July 17	27 1/4 Nov 25	National Department Stores.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
11 1/2 Jun	19 1/2 Dec	15 July 25	22 1/2 May 31	National Distillers Prod.....No par	25 1/4	25 3/4	24 1/2	25 1/4	25 1/4	25 1/4	33,300
86 1/2 May	95 1/2 Dec	94 1/2 Jan 10	102 Jun 7	National Gypsum Co com.....1	16	16 1/2	15 1/2	16 1/4	15 1/2	15 1/2	20,200
25 1/2 Apr	38 1/2 Dec	35 Jan 10	64 Dec 1	\$4.50 preferred.....No par	101 1/2	101 1/2	101	101	*100	101 1/2	210
169 1/2 Jan	183 Sep	178 July 13	185 1/2 Jun 5	National Lead Co common.....10	64	64	60	62 1/2	62 1/2	64	14,200
125 Jan	152 1/2 Dec	x150 Jan 11	159 Nov 21	7% preferred A.....100	*183 1/2	185	*183 1/2	184	*183 1/2	184	40
5 Mar	7 1/2 Dec	7 1/2 Jan 4	9 1/2 May 31	6% preferred B.....100	*157	159 1/2	*156 1/2	157 1/2	*156 1/2	157 1/2	30
14 Jun	19 1/2 Dec	18 Jan 25	29 1/2 Oct 20	National Linen Service Corp.....1	9	9 1/2	9	9 1/4	9 1/4	9 1/4	3,500
x Jun	1 1/2 Dec	x Dec 5	1 1/2 Jan 4	Natl Malleable & Steel Cast.....No par	28 1/2	28 1/2	27 1/2	28	28 1/2	28 1/2	3,700
19 1/2 Jun	26 Dec	22 1/2 Jun 29	28 Nov 24	Natl Power & Lt ex-dist.....No par	28 1/2	28 1/2	x3 1/2	28 1/2	28 1/2	28 1/2	12,600
21 1/2 Feb	28 1/2 Dec	35 1/2 Mar 31	53 1/4 Nov 27	National Shares Corp.....No par	*26 1/2	28	*26 1/2	28	26 1/2	26 1/2	1,000
15 1/2 Dec	19 1/2 May	26 Mar 22	29 1/2 Oct 9	National Steel Corp.....No par	48 1/2	49 1/4	47 1/2	48 1/2	47 1/2	47 1/2	21,000
x80 Dec	86 Jan	85 Apr 27	21 1/2 Oct 2	National Sugar Ref Co.....No par	29 1/4	29 1/4	29	29	*27 1/2	28 1/2	1,600
21 1/2 Jun	38 1/2 Dec	36 1/2 July 13	47 Nov 3	National Supply (The) Pa com.....10	20	20 1/4	19 1/4	20	20	20 1/2	14,200
9 1/2 Jun	12 1/2 Apr	10 1/4 July 13	14 Oct 9	4 1/2% preferred.....100	*85 1/2	86 1/2	*85 1/2	85 1/2	86 1/2	86 1/2	100
9 1/2 Jun	13 1/2 Nov	7 July 13	11 1/2 Jan 3	National Tea Co.....10	46	46 1/2	45 1/2	45 1/2	46 1/4	46 1/4	1,200
27 1/2 Jun	33 1/2 Dec	27 1/2 Jun 27	28 Apr 5	Natl Vulcanized Fibre Co.....1	*12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	1,800
10 1/2 Jun	13 1/2 Dec	10 1/2 Jun 27	11 1/2 Jan 3	Natamox Co.....No par	8 1/4	8 3/4	8	8 1/2	8 1/2	8 1/4	2,500

STOCKS NEW YORK STOCK EXCHANGE

Range for Previous Year 1949		Range Since Jan. 1 Highest		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 2	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
9 1/2 Jan	13 1/2 Mar	8 1/2 Aug 1	12 1/2 Feb 28	Nehl Corp.....1	10 1/2	10 1/2	10	10	10 1/4	10 1/4	3,100
12 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 10	Neisner Bros Inc common.....1	14 1/4	14 1/4	14 1/2	14 1/2	*14 1/2	14 1/2	900
x10 1/2 Jan	104 1/2 Dec	102 1/2 Mar 10	106 1/2 Aug 11	4% preferred.....100	*105	106	*105	106	*105	106	2,500
7 1/2 Jun	14 1/2 Dec	7 1/2 July 13	11 1/2 Jun 13	Nesco Inc.....5	*8 1/2	8 1/2	8 1/2	8 1/2	*8 1/2	8 1/2	90
29 Mar	39 1/2 Nov	34 1/2 July 11	42 1/2 Nov 25	Newberry Co (J J) com.....No par	*40	41	40 1/4	40 1/4	*40 1/2	41	100
93 1/2 Jun	102 1/2 Dec	99 July 18	105 1/2 Feb 16	3% preferred.....100	*101	102	*101	102	*100	101 1/2	9,500
8 1/4 Jan	x11 1/2 Dec	10 1/2 July 25	13 1/2 Mar 23	New England Elec System.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
94 Mar	102 1/2 Dec	x99 3/4 Sep 5	108 Apr 13	New Jersey Pr & Lt Co 4% pfd.100	*101	102	*101	102	*100	102	100
42 Jun	67 1/2 Dec	58 Apr 8	67 1/2 Dec 2	Newport Mining Corp.....10	97 1/2	97 1/4	93	94	92	94 1/4	4,400
9 1/2 Feb	14 1/2 Dec	10 1/2 Jan 26	20 1/2 Nov 22	Newport Industries common.....1	18 1/2	18 3/4	17 1/2	18 1/2	18 1/2	18 1/2	7,300
65 Apr	72 1/2 Jan	66 1/2 Mar 14	80 1/2 Dec 8	4% preferred series A.....100	*80	81	*80	81	*80	81	90
23 1/2 Jun	35 Apr	26 1/4 Mar 29	34 1/2 Dec 8	Newport News Ship & Dry Dock.....1	30 1/2	30 3/4	29 1/2	29 3/4	x29 1/2	30	5,900
24 1/2 Jun	33 1/2 Jan	24 1/2 July 3	39 1/2 Oct 17	New York Air Brake.....No par	*34 1/2	35	33	34 1/2	35	35	2,000
9 1/2 Jun	13 1/2 Jan	11 1/2 Jan 3	18 1/2 Nov 20	New York Central.....No par	16 1/4	16 1/2	15 1/2	15 1/2	16 1/2	17 1/4	121,7

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8, Sales for the Week Shares).

P

Table of stock prices for section P, including companies like Omnibus Corp, Pacific Coast Co, Pacific Finance Corp, and others, with columns for range, stock details, and sale prices.

NEW YORK STOCK EXCHANGE

Table of stock prices for section Q, including companies like Phila & Reading Coal & Iron, Phico Corp, and others, with columns for range, stock details, and sale prices.

Q

Table of stock prices for section R, including companies like Radio Corp of America, Radio-Keith-Orpheum Corp, and others, with columns for range, stock details, and sale prices.

R

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday Dec. 2 to Friday Dec. 8), Sales for the Week. Includes stocks like Rayonier Inc, Reading Co, Remington-Rand, etc.

S

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday Dec. 2 to Friday Dec. 8), Sales for the Week. Includes stocks like Safeway Stores, St. Joseph Lead, St. Regis Paper, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Saturday Dec. 2 to Friday Dec. 8), Sales for the Week. Includes stocks like Shamrock Oil & Gas, Sharon Steel, Shell Oil, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8). Includes companies like Standard Oil of California, Sunbeam Corp, and Sun Chemical Corp.

T

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8). Includes companies like Talcott Inc (James), Telatograph Corp, and Tennessee Corp.

U

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Dec. 2, Monday Dec. 4, Tuesday Dec. 5, Wednesday Dec. 6, Thursday Dec. 7, Friday Dec. 8). Includes companies like Udylyte Corp (The), Underwood Corp, and Union Asbestos & Rubber Co.

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 2	Monday Dec. 4	Tuesday Dec. 5	Wednesday Dec. 6	Thursday Dec. 7	Friday Dec. 8		Shares
11 1/2 Jan	16 3/4 Oct	14 1/4 Jun 27	18 Feb 4	U S Lines Co common	15	15 1/4	14 3/4 15 1/4	14 1/2 15	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	6,800
7 1/4 Jan	8 1/4 Apr	7 1/4 May 10	8 1/4 Jan 9	4 1/2% preferred	10	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	3,600
38 Jun	49 1/2 Apr	34 3/4 July 13	49 1/2 Jan 10	U S Pipe & Foundry Co	20	37 1/2 37 1/2	36 3/4 37 1/2	37 3/4 37 1/2	37 3/4 37 1/2	36 1/2 36 1/2	31 1/2 31 1/2	400
52 1/2 Jan	72 Dec	65 1/2 July 17	77 Jun 12	U S Playing Card Co	1	73 1/2 76	73 1/2 74	74 74	73 1/2 76	74 76 1/2	74 75 1/2	8,800
19 1/2 May	30 Dec	23 1/4 July 12	33 1/4 Nov 27	U S Plywood Corp common	1	32 1/4 32 1/2	31 1/4 32	31 1/4 32	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,200
82 Apr	93 1/2 Nov	88 1/2 July 5	97 1/2 Apr 11	3 3/4% preferred series A	100	96 97 1/2	96 97 1/2	96 98	96 98	96 98	97 1/2 97 1/2	16,100
31 1/4 Aug	43 Jan	37 1/2 Jan 3	52 1/2 Oct 5	U S Rubber Co common	10	47 1/4 47 1/2	45 3/4 46 3/4	46 47	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48 3/4	1,800
112 1/4 Jun	133 Jan	126 1/4 Jan 18	143 1/4 Oct 5	8% non-cum 1st preferred	100	131 1/2 133	131 131	131 132	133 133 3/4	132 1/2 132 1/2	131 1/2 134	11,000
33 1/4 Oct	46 1/2 Apr	33 1/4 Mar 31	62 3/4 Nov 18	U S Smelting Ref & Min com	50	56 1/2 57 3/4	52 1/4 54	53 55	55 1/2 56 3/4	55 1/2 56 3/4	56 56 1/2	1,100
62 Oct	72 Mar	54 1/4 July 14	63 3/4 Mar 6	7% preferred	50	65 66	65 65	63 63 1/4	64 65	65 65 1/2	64 67 1/2	115,400
20 1/4 Jun	26 1/2 Dec	25 1/4 Jan 13	42 3/4 Oct 30	U S Steel Corp common	No par	39 1/2 39 1/2	37 1/2 38 1/4	37 3/4 39	39 3/4 39 1/2	38 3/4 39 1/2	39 39 1/2	4,500
129 1/4 Jun	140 1/2 Jan	139 Jan 4	151 1/2 Nov 20	7% preferred	100	150 150	147 1/2 149	147 148 1/2	147 1/4 147 1/4	146 1/4 146 1/4	147 147 1/2	1,900
18 1/2 Jan	22 Nov	18 1/2 Dec 4	22 Feb 21	U S Tobacco Co common	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,500
38 1/4 Jan	44 1/2 Sep	40 July 3	44 1/2 May 19	7% non-cumulative preferred	25	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	1,800
4 1/4 Feb	6 1/4 Nov	5 1/4 Jan 26	6 1/4 Oct 28	United Stockyards Corp	1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	450
8 1/4 Jun	11 1/4 Nov	9 1/4 July 13	11 1/4 Apr 3	United Stores \$4.20 non-c 2d pfd	5	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	1,800
80 Apr	92 Dec	91 1/2 May 3	100 Jan 26	\$6 convertible preferred	No par	95 96 3/4	95 96 3/4	95 1/2 96 3/4	95 1/2 96 3/4	95 1/2 96 3/4	95 1/2 96 3/4	7,100
2 1/2 Jun	4 Jan	2 1/2 July 17	4 1/2 Apr 24	United Wall Paper Inc common	2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	400
21 Feb	27 1/2 Oct	22 1/4 Nov 8	27 1/4 Jan 9	4% convertible preferred	50	22 1/4 22 3/4	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,100
12 1/2 Jun	17 1/2 Jan	15 Jan 3	24 1/2 Oct 18	Universal-Cyclops Steel Corp	1	23 1/2 24	23 23	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,000
3 1/4 Feb	9 1/2 Sep	3 1/4 Dec 4	6 1/4 Apr 17	Universal Laboratories Inc	1	4 4 1/4	3 3/4 4	3 3/4 4	4 4	4 4	4 4	400
19 1/4 Jan	25 1/2 Sep	20 1/4 July 27	x25 Jan 9	Universal Leaf Tobacco com	No par	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	400
156 Mar	170 Jun	161 Jan 16	177 July 28	8% preferred	100	174 176	174 176	174 176	175 1/2 176	174 175 1/2	174 175 1/2	20
7 Feb	12 Dec	7 1/2 July 10	12 Sep 27	8% preferred	100	174 176	174 176	174 176	175 1/2 176	174 175 1/2	174 175 1/2	7,900
43 1/2 Jan	64 Dec	45 May 23	61 1/2 Jan 27	4 1/4% preferred	100	52 1/2 54 1/4	52 52 1/2	52 52	51 1/2 52	51 1/2 52	51 1/2 51 1/2	70
---	---	24 1/2 Dec 5	25 1/2 Oct 23	Utah Power & Light Co	100	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,600

V

17 Jun	25 1/2 Apr	20 1/4 Feb 14	34 1/2 Aug 16	Vanadium Corp of America No par	100	29 1/2 29 1/2	28 1/4 29 1/4	28 1/4 28 1/4	28 1/2 29 1/2	28 1/2 29 1/4	28 1/2 29 1/4	4,600
7 1/4 Nov	11 1/4 May	9 Jan 3	14 Nov 22	Van Nerman Co	2.50	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800
20 1/4 Jun	27 Nov	24 1/2 Feb 23	38 1/2 Sep 5	Van Ralte Co Inc	10	31 1/2 31 1/2	31 31	30 31	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,100
10 Feb	13 1/2 Jan	12 1/2 Jan 3	17 1/2 July 11	Ventientes-Camaguey Sugar Co	6 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	6,400
20 Jan	25 Oct	20 1/2 Jan 26	28 1/2 Oct 18	Vick Chemical Co	2.50	24 1/2 24 1/2	24 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,200
85 1/2 Mar	97 Dec	97 1/2 Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	102 1/4 104	102 1/4 104	102 1/4 104	102 1/4 104	102 1/4 104	102 1/4 104	1,700
33 1/4 Jun	48 Dec	39 1/4 July 26	51 1/4 May 19	5% non-cumulative preferred	100	102 1/4 104	102 1/4 105	102 1/4 105	102 1/4 105	102 1/4 105	102 1/4 105	110
91 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	11,000
5 Jun	11 1/4 Jan	6 1/2 Jun 29	10 1/4 Nov 24	Va-Carolina Chemical com	No par	9 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	1,200
82 1/2 Jun	118 Jan	79 Jan 27	112 1/2 Nov 24	6% div partic preferred	100	107 1/2 110	105 1/2 108 3/4	106 107 1/2	107 1/2 108 3/4	109 111 1/2	110 111 1/2	10,600
18 1/2 Jan	20 Dec	16 1/2 July 27	22 Mar 23	Virginia Elec & Power Co com	100	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	115 1/2 115 1/2	280
113 1/2 Jun	118 Feb	114 1/2 Sep 12	117 1/2 Aug 25	\$5 preferred	100	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	104 1/4 104 1/4	110
---	---	x103 3/4 May 26	31 Dec 1	\$4.04 dividend preferred	100	30 1/2 32	29 1/2 30	29 1/2 30	30 30	30 30	31 31	430
14 Jan	23 1/2 July	19 1/2 July 7	31 Dec 1	Va Iron Coal & Coke 4% pfd	25	30 1/4 30 1/4	29 1/2 30	29 1/2 30	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	2,100
26 Dec	32 1/2 Jan	27 1/4 Jan 26	32 1/2 Sep 26	Virginian Ry Co common	25	29 1/2 29 1/2	29 29	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,800
28 Nov	33 1/4 Apr	25 Jun 7	x30 1/2 Oct 13	6% preferred	25	34 1/2 35 1/2	34 1/2 34 3/4	34 1/2 34 3/4	34 3/4 34 3/4	33 3/4 34 1/2	33 3/4 34 1/2	1,800
25 1/2 Jun	33 Oct	28 July 17	37 1/4 Apr 13	Visking Corp (The)	5	19 1/2 19 1/2	18 1/2 19	19 1/4 19 1/4	x18 1/4 18 1/2	18 18 1/4	17 1/2 18 1/2	1,400
30 Mar	32 Apr	17 1/4 Nov 6	22 1/2 Sep 1	Vulcan Detinning Co common	100	31 1/2 32	32 32	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 31 1/2	30

W

45 Jun	60 1/2 Jan	48 Apr 24	63 Oct 13	Wabash RR 4 1/2% preferred	100	59 60	58 58	58 58 1/2	58 59	58 58 1/2	60 1/2 60 1/2	700
12 Jun	14 1/2 Sep	12 Jun 26	14 1/2 Jan 10	Waldorf System	No par	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900
25 1/4 Jun	31 1/4 Nov	26 1/2 Dec 6	32 Feb 4	Walgreen Co	No par	27 1/2 28	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	1,900
21 1/4 Jun	33 Dec	31 Jan 13	53 Nov 24	Walker (Hiram) G & W	No par	48 1/2 48 3/4	46 1/2 48 3/4	46 1/2 47 1/2	48 1/2 48 3/4	48 1/2 48 3/4	48 1/2 48 3/4	4,600
6 Jun	9 1/4 Jan	6 1/4 July 13	9 1/4 Apr 4	Walworth Co	2.50	8 8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	9,000
x12 Jun	17 1/2 Dec	14 1/2 July 14	20 1/2 Nov 24	Ward Baking Co common	1	19 1/4 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	19 1/4 19 1/4	11,100
x87 1/2 Jan	101 1/2 Dec	97 Jan 16	108 Sep 19	5 1/2% preferred	100	105 105	104 1/2 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	105 105 1/2	20
9 1/4 Jan	16 1/4 Dec	11 Dec 8	16 1/4 Jan 24	Warner Bros Pictures	5	12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	48,000
18 1/4 Jun	30 1/2 Dec	24 1/2 July 18	38 1/2 Feb 6	Warren Foundry & Pipe	No par	30 1/2 30 1/2	29 29 3/4	29 3/4 30	30 1/2 31	30 1/2 30 1/2	29 3/4 30 1/2	1,500
14 Jun	22 1/2 Jan	15 1/2 Feb 14	27 1/2 Nov 22	Warren Petroleum Corp	3	26 1/2 26 1/2	24 1/2 25 3/4	24 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	24,100
23 1/4 Jun	25 1/2 Dec	24 1/2 Jan 28	27 1/2 Jun 8	Washington Gas Light Co	No par	25 1/2 26	25 1/2 26	25 1/2 25 1/2	25 1/2 26	26 26	26 26 1/2	200
11 1/4 Jun	14 1/2 Sep	12 1/2 Jan 30	16 1/2 Nov 27	Waukesha Motor Co	5	15 15 1/4	14 1/4 15	14 1/4 14 1/4	14 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	1,200
16 1/2 Feb	24 1/2 Dec	18 July 13	24 Jan 11	Wayne Knitting Mills	5	21 21 1/4	20 1/2 20 1/2	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 22	2,200
11 1/4 Apr	17 1/2 Nov	11 1/4 July 13	17 1/2 Mar 16	Wayne Pump Co	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800
13 1/4 Jan	18 1/4 Oct	5 Jun 27	8 Sep 26	Webster Tobacco Inc	5	7 1/2 7 1/4	7 1/2 7 1/4	7 1/2 7 1/4	7 1/2 7 1/4	7 1/2 7 1/4	7 1/2 7 1/4	5,800
x19 1/4 Jun	27 1/4 Jan	24 1/2 Jan 13	31 1/4 Nov 24	Wesson Oil & Snowdrift com	2.50	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	2,800
78 Jul	84 1/2 Dec	83 1/2 Feb 28	88 1/2 Sep 25	\$4 convertible preferred	No par	85 1/4 85 3/4	85 1/4 85 3/4	85 1/4 85 3/4	85 1/4 85 3/4	85 1/4 85 3/4	85 1/4 85 3/4	350
16 1/2 Jun	23 1/4 Jan	19 Jun 27	30 1/2 Dec 1	West Indies Sugar Corp	1	29 1/2 29 1/						

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Saturday Dec. 2		Monday Dec. 4		Tuesday Dec. 5		Wednesday Dec. 6		Thursday Dec. 7		Friday Dec. 8		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	101.30 Sep 11	101.30 Sep 11	Treasury 3s	1951-1955	*101.14	101.16	*101.15	101.17	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.13	101.15	*101.14	101.16	---
108.13 Jan	108.13 Jan	107 Nov 13	108.4 May 1	Treasury 2 1/2s	1955-1960	*106.24	106.28	*106.25	106.28	*106.24	106.27	*106.24	106.27	*106.24	106.27	*106.23	106.26	*106.23	106.26	---
---	---	---	---	Treasury 2 1/2s	1951-1954	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.26	100.28	*100.27	100.29	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*108.8	108.12	*108.9	108.12	*108.8	108.11	*108.6	108.9	*108.6	108.9	*108.6	108.9	*108.4	108.7	---
---	---	111.10 May 1	111.10 May 1	Treasury 2 1/2s	1958-1963	*110.4	110.8	*110.4	110.7	*110.4	110.7	*110.2	110.5	*110.2	110.5	*110.2	110.5	*110.1	110.4	---
110.23 Mar	110.23 Mar	---	---	Treasury 2 1/2s	1960-1965	*111.22	111.26	*112.23	112.26	*112.22	112.25	*112.20	112.23	*112.20	112.23	*112.20	112.23	*112.19	12.22	---
---	---	---	---	Treasury 2 1/2s	1952-1954	*101.4	101.6	*101.5	101.7	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.4	101.6	*101.4	101.6	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s	1956-1958	*103.22	103.24	*103.21	103.23	*103.20	103.22	*103.20	103.22	*103.20	103.22	*103.19	103.21	*103.19	103.21	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s	1962-1967	*102.17	102.19	*102.15	102.17	*102.13	102.15	*102.17	102.19	*102.17	102.19	*102.17	102.19	*102.16	102.18	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*101.25	101.27	*101.23	101.25	*101.21	101.23	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.23	101.25	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s	Jun 1964-1969	*101.9	101.11	*101.8	101.10	*101.7	101.9	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.7	101.9	---
103.8 July	103.8 July	---	---	Treasury 2 1/2s	Dec 1964-1969	*101.3	101.5	*101.2	101.4	*101.1	101.3	*101.1	101.3	*101.5	101.7	*101.5	101.7	*101.3	101.5	---
---	---	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	1965-1970	*101.1	101.3	*101	101.2	*100.31	101.1	*101.1	101.3	*101.1	101.3	*101	101.2	*100.31	101.1	---
---	---	---	---	Treasury 2 1/2s	1968-1971	*101.1	101.2	*100.31	101.1	*100.30	101	*101	101.2	*101	101.2	*100.30	101	*100.30	101	---
---	---	---	---	Treasury 2 1/2s	Jun 1967-1972	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	---
---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*103.18	103.20	*103.17	103.19	*103.20	103.22	*103.21	103.23	*103.21	103.23	*103.20	103.22	*103.19	103.21	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	---
100.28 Jun	103 Aug	100.25 Oct 31	102.23 Feb 24	Treasury 2 1/2s	1951-1953	*101.5	101.7	*101.6	101.8	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*101	101.2	*101	101.2	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---
---	---	---	---	Treasury 2 1/2s	1954-1956	*103.22	103.26	*103.21	103.24	*103.20	103.23	*103.20	103.23	*103.20	103.23	*103.20	103.23	*103.20	103.23	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*102.22	102.24	*102.20	102.22	*102.19	102.21	*102.19	102.21	*102.19	102.21	*102.18	102.20	*102.18	102.20	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s	Jun 1959-1962	*100.17	100.19	*100.15	100.17	*100.15	100.17	*100.17	100.19	*100.17	100.19	*100.18	100.20	*100.18	100.20	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s	Dec 1959-1962	*100.15	100.17	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.17	100.19	*100.16	100.18	---
100.17 Feb	101.3 Jun	101.5 July 17	103.9 Jan 9	Treasury 2s	1951-1953	*100.13	100.14	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.12	100.14	*100.12	100.14	---
101.8 Jan	101.8 Jan	---	---	Treasury 2s	1951-1955	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.15	100.17	*100.15	100.17	---
---	---	100.29 Aug 11	100.31 July 28	Treasury 2s	Jun 1952-1954	*100.21	100.22	*100.21	100.23	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.21	100.23	*100.21	100.23	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*100.25	100.26	*100.25	100.27	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.27	*100.25	100.27	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s	1953-1955	*107.2	107.6	*102.2	102.5	*102.1	102.4	*102.1	102.4	*102.1	102.4	*102.2	102.5	*102.2	102.5	---
---	---	---	---	Treasury 1 1/2s	1950	*100.2	100.3	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.3	*100	---	*100	---	---
---	---	---	---	International Bank for Reconstruction & Development		25-year 3s	1972	*102.16	102.24	102.19	102.19	*102.6	102.6	102.18	102.18	102.12	102.12	*102.16	102.24	13,000
99.11 Jan	103.16 Dec	102.6 Dec 5	103.20 Jun 8	2s serials of '50 due Feb 15 1953		*100.16	101	*100.16	101	*100.16	101	*100.6	101	*100.6	101	*100.16	101	*100.16	101	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*97.4	98.4	*97.4	98.4	*97.4	98.4	*97.4	98.4	*97.4	98.4	*97.4	98.4	*97.4	98.4	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	---
---	---	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962		*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED DECEMBER 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Transit Unification Issue—				3 3/4s series No. 9	June-Dec	78 7/8	69 80
3% Corporate Stock 1980	June-Dec	114 114 1/2	37	3 3/4s series No. 10	June-Dec	78 7/8	67 1/2 79 1/2
				3 3/4s series No. 11	June-Dec	75 7/8	63 1/2 78
				3 3/4s series No. 12	June-Dec	75 7/8	66 7/8
				3 3/4s series No. 13	June-Dec	75 7/8	66 1/2 77
				3 3/4s series No. 14	June-Dec	75 7/8	63 1/2 77
				3 3/4s series No. 15	June-Dec	74 7/8	64 3/4 75 3/4
				3 3/4s series No. 16	June-Dec	74 7/8	65 7/8
				3 3/4s series No. 17	June-Dec	74 7/8	68 1/2 77
				3 3/4s series No. 18	June-Dec	74 7/8	65 1/4 77
				3 3/4s series No. 19	June-Dec	74 7/8	64 3/4 75
				3 3/4s series No. 20	June-Dec	74 7/8	67 7/8
				3 3/4s series No. 21	June-Dec	80 80	70 80
				3 3/4s series No. 22	June-Dec	72 1/2	65 1/2 78 1/2
				3 3/4s series No. 23	June-Dec	72 1/2	63 1/2 76 1/2
				3 3/4s series No. 24	June-Dec	74 7/8	68 75 1/2
				3 3/4s series No. 25	June-Dec	74 7/8	64 7/8
				3 3/4s series No. 26	June-Dec	74 7/8	64 1/2 78
				3 3/4s series No. 27	June-Dec	74 7/8	65 7/8
				3 3/4s series No. 28	June-Dec	74 7/8	66 7/8
				3 3/4s series No. 29	June-Dec	74 7/8	65 7/8
				3 3/4s series No. 30	June-Dec	74 7/8	66 7/8
				Brisbane (City) sinking fund 5s 1957	Mar-Sept	100 1/2	98 104 1/4
				Sinking fund gold 5s 1958	Feb-Aug	101 1/2	97 104 1/4

Foreign Securities

WERTHEIM & CO.
 Members New York Stock Exchange
 Telephone REctor 2-2300
 120 Broadway, New York
 Teletype NY 1-1693

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 8

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, and Range Since Jan. 1. Includes sections for various countries like Chile, Colombia, and Mexico, and a section for Railroad and Industrial Companies.

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
C							
California Electric Power first 3s 1976	June-Dec	101% 101%	2	101% 105			
California Oregon Power 3 1/2s 1974	May-Nov	104% 104%	1	104			
Canada Southern consol gtd 5s A 1962	April-Oct	103% 104%	10	100 104 1/2			
Canadian National Ry							
Guaranteed gold 4 1/2s 1957	Jan-July	111% 112	23	111 1/2 116 1/4			
Guaranteed gold 4 1/2s 1955	June-Dec	109 1/2 109 1/2	9	109 1/2 114 1/4			
Guaranteed gold 4 1/2s 1956	Feb-Aug	109 1/2 110 1/2	1	109 1/2 114			
Guaranteed gold 4 1/2s 1951	Mar-Sept	101 1/4 101 1/2	8	101 1/4 105			
Canadian Pacific Ry							
4% conv debenture stock (perpetual)	Jan-July	100% 100 102 1/4	131	97 1/2 106 1/4			
Capital Airlines, Inc							
4s conv inc deb series B 1960	Mar-Sept	93 94	3	74 95			
Carolina Clinchfield & Ono 4s 1965	Mar-Sept	100 100 101 1/2	28	83 107			
Carthage & Adirondack Ry							
First mortgage guaranteed 4s 1981	June-Dec	106 106	7	105 1/2 108			
Celanese Corp 3s debentures 1965	June-Dec	102 1/2 103	15	102 1/2 104 1/2			
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	100 100	1	100 1/2 102			
3 1/2s debentures (1947 issue) 1960	Feb-Aug	101 1/2 101 1/2	1	101 1/2 101 1/2			
Central Branch U P first gold 4s 1948	June-Dec	105	1	83 103 1/2			
Central of Georgia Ry							
First mortgage series A 1955	Jan-July	72 71 1/2 73	32	62 73 1/2			
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	80 1/2 85	1	64 82			
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	66 1/2 68 1/2	136	39 70 1/2			
Central RR Co of N J							
General mortgage 3 1/2s 1987	Jan-July	54 51 1/4 54	315	40 1/2 55 1/4			
Central New York Power 3s 1974	April-Oct	103 1/4 103 1/4	2	103 1/4 105 1/4			
Central Pacific Ry Co							
First and refund 3 1/2s series A 1974	Feb-Aug	103	1	101 1/4 104			
First mortgage 3 1/2s series B 1968	Feb-Aug	104 1/2	1	101 1/2 104 1/2			
Champion Paper & Fibre deb 3s 1965	Jan-July	102 1/2 103	1	102 103 1/4			
Chesapeake & Ohio Ry							
General gold 4 1/2s 1992	Mar-Sept	129 1/2 129 1/2	12	124 133 1/2			
Refund and impmt M 3 1/2s series D 1966	May-Nov	102 1/4 100 1/2 102 1/4	102	100 103 1/2			
Refund and impmt M 3 1/2s series E 1966	Feb-Aug	103 1/2 102 1/2 103 1/2	4	100 104 1/4			
Refund and impmt M 3 1/2s series H 1973	June-Dec	105 1/2 106 1/2	1	103 106 1/2			
R & A div first cons gold 4s 1989	Jan-July	116 1/2 121	1	114 120 1/4			
Second consolidated gold 4s 1989	Jan-July	110 1/4 110 1/4	1	110 1/4 114			
Chicago Burlington & Quincy RR							
General 4s 1958	Mar-Sept	111 1/4 111 1/4	3	110 112 1/4			
First and refunding 4 1/2s series B 1977	Feb-Aug	107 1/2 107 1/2	6	107 1/2 110 1/2			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	102 1/2 103 1/2	1	100 104 1/4			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99 1/2 99 1/2	1	99 101 1/4			
1st & ref mtge 3s 1990	Feb-Aug	99	1	99 1/2 101			
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	61 1/2 58 1/4 61 1/2	282	36 61 1/2			
First mortgage 3 1/2s series B 1985	May-Nov	77 77	3	68 78 1/2			
Chicago & Erie 1st gold 5s 1982	May-Nov	130 130	1	126 130			
Chicago & West first 4s series A 1988	Jan-July	97 96 1/4 97	8	86 97			
Chicago & West first 4 1/2s Jan 1 2038	April	90 87 1/2 90	24	73 1/4 90			
Chicago Indianapolis & Louisville Ry							
1st mortgage 4s inc series A Jan 1983	April	66 1/2 64 1/2 66 1/2	56	51 1/4 67 1/2			
2nd mortgage 4 1/2s inc ser A Jan 2003	Apr	59 1/4 58 1/2 59 1/4	71	40 1/2 60			
Chicago Indiana & Southern 4s 1956	Jan-July	100 99 1/2 100	751	89 100			
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	103 1/4 103 1/4	3	99 104 1/4			
General mortgage 4 1/2s inc ser A Jan 2019	April	81 79 81	163	61 1/2 82			
4 1/2s conv increased series B Jan 1 2044	April	68 1/4 65 1/4 68 1/4	564	52 1/4 70 1/4			
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66 1/2 63 1/2 66 1/2	397	50 1/2 66 1/2			
First mortgage 3s series B 1989	Jan-July	93 94 1/2	1	87 92 1/2			
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s ser A 1980	Jan-July	100 100 100 1/4	3	98 1/2 100 1/4			
Chicago St L & New Orleans 5s 1951	June-Dec	101 1/2 101 1/2	1	101 1/2 103 1/4			
Memphis Division 1st gold 4s 1951	June-Dec	101 1/2 101 1/2	3	101 1/2 103 1/4			
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July	85 1/2 87	26	72 1/2 87			
Income 2 1/4-4 1/4s 1994	Jan-July	80 1/2 79 1/4 80 1/2	26	72 82 1/2			
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	105 1/2 104 105 1/2	11	103 106 1/2			
First mortgage 2 1/2s series G 1963	Jan-July	101 1/2 101 1/2	2	100 104			
Chicago & Western Indiana conv 4s 1952	Jan-July	102 101 1/2 102	8	100 104			
First and refunding 4 1/4s series D 1962	Mar-Sept	104 104 1/2	9	101 1/4 106			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	101 1/2 100 1/4 101 1/2	7	100 104 1/4			
First mortgage 2 1/2s 1978	Jan-July	102 1/4	1				
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	110 110 110 1/2	5	110 110 110 1/2			
First mortgage 2 1/2s series G 1974	Feb-Aug	100 100 100 1/2	5	100 103 1/4			
C I T Financial Corp 2 1/2s 1959	April-Oct	100 100 100 1/2	19	99 102			
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	96 1/2 99	1	96 99			
City Investing Co 4s debentures 1961	June-Dec	92 1/4 92 1/2	24	83 1/4 92 1/4			
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	87 1/2 87 1/2	2	75 90			
General 5s series B 1993	June-Dec	101	1	98 1/2 100 1/2			
Refunding and impmt 4 1/2s series E 1977	Jan-July	68 1/4 73	85	59 1/2 75 1/2			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	97 72	1	57 67			
St Louis Division first coll trust 4s 1990	May-Nov	87 89 1/4	1	80 89 1/4			
Cleveland Electric Illuminating 3s 1970	Jan-July	104 104 105 1/2	16	104 107 1/2			
First mortgage 3s 1982	June-Dec	105 105 107 1/2	1	105 107 1/2			
1st mortgage 2 1/2s 1985	Mar-Sept	102 1/4 102 1/4	1	102 102 1/4			
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 99	1	96 100 1/2			
Cleveland Union Terminal Co							
First mortgage 5 1/2s series A 1972	April-Oct	105 1/2 105 1/2 105 1/4	8	105 108 1/2			
First mortgage 5s series B 1973	April-Oct	105 1/2 105 1/2 105 1/2	35	105 108			
First mortgage 4 1/2s series C 1977	April-Oct	105 1/2 105 1/2 105 1/2	31	105 106 1/2			
Colorado & Southern Ry							
4 1/2s (stamped modified) 1980	May-Nov	87 1/2 87 1/4 88 1/4	26	62 1/4 90			
Colorado Fuel & Iron Corp							
First mortgage and coll trust 4s 1964	April-Oct	102 1/2	1	100 101 1/4			
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	102 1/2 102 1/2 102 1/2	7	101 102 1/2			
3s debentures series B 1975	Feb-Aug	102 1/2 102 1/4	5	101 102 1/4			
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	106 1/2 106 1/4	5	106 108 1/2			
Columbus & Toledo first external 4s 1955	Feb-Aug	107 107 1/2	1	107 107 1/2			
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	105 1/2 105 1/2	10	104 107 1/2			
First mortgage 3s series N 1978	June-Dec	104 104 1/4	1	104 107			
3s sinking fund debentures 1999	April-Oct	104 1/4 104 1/4	1	103 105 1/4			
2 1/4s s f debentures 1999	April-Oct	99 1/4 99 1/4	2	99 100 1/4			
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	99 1/2	1	100 101 1/2			
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	103 1/2	1	102 105 1/2			
Consolidated Cigar Corp 3 1/2s 1965	April-Oct	102 1/2 104 1/4	1	102 102 1/2			
Consolidated Edison of New York							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	100 100 100 1/4	9	99 102 1/2			
First and refund mtge 2 1/2s ser B 1977	April-Oct	98 1/2 101	1	98 100 1/2			
First and refund mtge 2 1/2s ser C 1972	June-Dec	100 101	7	100 103 1/4			
First and refunding 3s series D 1972	May-Nov	104 104	1	103 106 1/2			
First and refund mtge 3s series E 1979	Jan-July	104 105	1	104 106 1/2			
3s convertible debentures 1963	June-Dec	115 1/4 115 117 1/4	581	110 140			
Consolidated Gas Co of Baltimore							
General mortgage 4 1/2s 1954	April-Oct	107 1/4 107 1/4	1	107 1/4 110 1/4			
Consolidated Gas El Lt & Power (Balt)							
1st ref M 2 1/2s ser Q 1976	Jan-July	104 1/2	1	103 104 1/4			
1st ref M 2 1/2s ser R 1981	Jan-July	104 1/2	1	104 105			
1st ref M 2 1/2s ser T 1976	Jan-July	105 1/4	1	103 106 1/2			
1st ref M 2 1/2s ser U 1981	Jan-July	104 104 1/4	1	103 106 1/2			
2 1/2s conv deb 1982	May-Nov	106 106 108	20	106 124			
Consolidated Natural Gas 2 1/2s 1968	April-Oct	102 1/2 102 1/2	16	101 104			
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	103 1/4 103 1/4	22	102 106			
Continental Baking 3s debentures 1965	Jan-July	103 103 1/4	1	102 103 1/2			
Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	99 99 1/4	4	92 100			
Delta Northern Ry first 5 1/2s 1942	June-Dec	53 1/2 53 1/2	1	47 1/2 53 1/2			
Delta Deposit receipts	June-Dec	35 1/2 35 1/2	35	30 1/2 39 1/2			
Delta RR first 5s gold 1952	Jan-July	86 89	34	81 89 1/2			
Delta Deposit receipts	Jan-July	27 1/4 28	34	23 1/2 32 1/2			
Delta 7 1/2s series A deposit receipts 1946	June-Dec	34 37	1	30 1/2 38 1/2			
Delta 6s series B deposit receipts 1946	June-Dec	34 37	1	33 1/2 38 1/4			
D							
Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	101 1/2 101 1/4	10	100 1/2 103 1/4			
First mortgage 3s 1978							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 8

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price. Includes sections J, K, L, M, N, O, and P.

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 8

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					Terminal RR Assn of St Louis—				
Consolidated guaranteed 4s ser F 1953 June-Dec		*103 108		102½ 103½	Refund and impmt M 4s series C 2019 Jan-July		*127¼ 128		119¼ 128
Consolidated guaranteed 4s ser G 1957 May-Nov		*107¼		106 107¼	Refund and impmt 2½s series D 1985 April-Oct		*103 103¾		103 105
Consolidated guaranteed 4s ser H 1960 Feb-Aug		*105½		103½ 104	Texas Corp 3s debentures 1965 May-Nov	104½	104½ 104¾	43	104 106½
Consolidated guaranteed 4½s ser I 1963 Feb-Aug		*113¾		111¼ 113¾	Texas & New Orleans RR—				
Consolidated guaranteed 4½s ser J 1964 May-Nov		*112		111 113¾	First and refund M 3¼s series B 1970 April-Oct		*98 100%		97½ 102
Pittsburgh Consol & St Louis Ry—					First and refund M 3¼s series C 1990 April-Oct		*101 101%	30	96½ 102½
General mortgage 5s series A 1970 June-Dec	110%	110% 111%	19	100½ 111½	Texas & Pacific first gold 5s 2000 June-Dec		*136 137		128½ 136
General mortgage 5s series B 1975 April-Oct	110¼	109 110¼	5	100 111%	General and refund M 3¼s ser E 1985 Jan-July		*103¼ 104¼	15	100 106
General mortgage 3½s series E 1975 April-Oct		*90¾		81 90%	Texas Pacific-Missouri Pacific—				
Pittsb Coke & Chem 1st mtge 3½s 1984 May-Nov		*102½ 102½	1	100 103	Term RR of New Orleans 3¼s 1974 June-Dec		*102		100½ 103¾
Pittsburgh Consolidation Coal—					Third Ave Ry first refunding 4s 1960 Jan-July	59½	56 59½	145	52 69½
3½s debentures 1965 Jan-July	103½	103½ 103½	2	102½ 103½	Adjustment income 5s Jan 1960 April-Oct	25	22¾ 25	159	21¾ 32%
Pittsburgh Steel 1st mortgage 4½s 1958 April-Oct		102¼ 102¼	1	100¼ 102¼	Tol & Ohio Cent ref and impmt 3¼s 1960 June-Dec		*98½		92 98½
Pittsburgh & West Virginia Ry—					Tri-Continental Corp 2½s debts 1961 Mar-Sept		*99¼ 100%		100 101½
First mortgage 4½s series A 1958 June-Dec		92% 93¼	2	92 96%					
First mortgage 4½s series B 1959 April-Oct	93	93 93	2	91½ 96¼					
First mortgage 4½s series C 1960 April-Oct	93	92¼ 93	4	90½ 96¼					
Pittsburgh Youngstown & Ashtabula Ry—									
First general 5s series B 1962 Feb-Aug		*108%		108 111¼					
First general 5s series C 1974 June-Dec									
First general 4½s series D 1977 June-Dec									
Pittston Co 5½s income debentures 1964 Jan-July		101 101	1	99¼ 101%					
Plantation Pipe Line 2½s 1970 Mar-Sept		*100 100¾		108 110					
Potomac Elec Power 1st mtge 3¼s 1977 Feb-Aug		*108 109½		104 105%					
First mortgage 3s 1963 Jan-July		*104 105¼							
First mortgage 2½s 1964 May-Nov									
Providence Terminal 4s 1956 Mar-Sept		*99		99 100					
Public Service Electric & Gas Co—									
3s debentures 1963 May-Nov		103¼ 103%	13	102% 105¼					
First and refunding mortgage 3¼s 1968 Jan-July		*106½ 107%		105½ 109%					
First and refunding mortgage 5s 2037 Jan-July		*152%		150 152%					
First and refunding mortgage 6s 2037 June-Dec		*218% 251½		218 225					
First and refunding mortgage 3s 1972 May-Nov		104% 104%	4	103% 106%					
First and refunding mortgage 2½s 1979 June-Dec				102½ 105¼					
Quaker Oats 2½s debentures 1964 Jan-July		101½ 101½	7	100½ 102%					
Reading Co first & ref 3½s series D 1965 May-Nov		92% 93%	13	84½ 96					
Reynolds (R J) Tobacco 3s debts 1973 April-Oct		*103% 104%		103½ 105%					
Rochester Gas & Electric Corp—									
General mortgage 4½s series D 1977 Mar-Sept		*120%		105½ 107%					
General mortgage 3¼s series J 1969 Mar-Sept		106¼ 106¼	1	105½ 107%					
Delta-Rutland 4s stamped 1949 Jan-July		11% 12	2	7 15					
Delta-Rutland RR 4½s stamped 1941 Jan-July		12 12½	16	7% 14					
Saguway Power 3s series A 1971 Mar-Sept		*104½		102 104%					
St. Lawrence & Adirond'k 1st gold 5s 1966 Jan-July		73½ 73½	1	65 75					
Second gold 6s 1966 April-Oct		75½ 75½	2	71 76					
St Louis Rocky Mt & P 6s stamped 1955 Jan-July		*101%		98½ 101					
St Louis-San Francisco Ry Co—									
1st mortgage 4s series A 1997 Jan-July	98%	98% 99	91	90 100					
DeltaSecond mtge inc 4½s series A Jan 2022 May	80½	75% 80%	544	55 80½					
St Louis-Southwestern Ry—									
First 4s bond certificates 1989 May-Nov		*102%		117% 122					
Second 4s inc bond certificates Nov 1989 Jan-July		105% 105%	1	99½ 106					
St Paul & Duluth first cons gold 4s 1968 June-Dec		*105		104% 105%					
St Paul Union Depot 3½s B 1971 April-Oct		*104½		103% 104%					
Scioto V & New England 1st gtd 4s 1989 May-Nov				126% 127%					
Seaboard Air Line RR Co—									
DeltaGeneral mtge 4½s series A Jan 2016 May	96	94% 96%	172	75% 96¼					
1st mtge 3s series B 1980 May-Nov		99 99	1	99 100½					
Beagram (Jos E.) & Sons 2½s 1966 June-Dec		*98%		98% 99%					
3s debentures 1974 June-Dec		*102½ 103½		102% 102%					
Shell Union Oil 2½s debentures 1971 April-Oct	98½	98% 98%	26	97½ 99%					
DeltaSilesian-Amer Corp coll trust 7s 1941 Feb-Aug	45	45 45	1	45 68½					
Skelly Oil 2½s debentures 1965 Jan-July		101% 101%	5	101 103¼					
Socony-Vacuum Oil 2½s B 1976 June-Dec		97% 98¼	24	97% 99½					
South & North Ala RR gtd 5s 1963 April-Oct		*123%		123% 124					
Southern Bell Telephone & Telegraph Co—									
3s debentures 1979 Jan-July	105	105 105	1	103% 107%					
2½s debentures 1985 Feb-Aug	100%	100% 100%	1	100 102					
2½s debentures 1987 Jan-July		*102¼ 103		102½ 105					
Southern Indiana Ry 2½s 1994 Jan-July	84½	84% 84%	3	74 84%					
Southern Pacific Co—									
First 4½s (Oregon Lines) A 1977 Mar-Sept	103	101% 103%	484	97% 104					
Gold 4½s 1989 May-Nov	101¼	100 101½	186	92 102					
Gold 4½s 1981 May-Nov	100¼	98 100¼	180	87% 100%					
3s convertible debentures 1960 Apr-Oct	114	110 114	536	100½ 114½					
San Fran Term 1st mtge 3½s ser A 1975 June-Dec		102 102	3	100% 103%					
Southern Pacific RR Co—									
First mortgage 2½s series E 1986 Jan-July		95% 95%		87% 97¼					
First mortgage 2½s series F 1986 Jan-July		90% 90%	2	83 92½					
First mortgage 2½s series G 1981 Jan-July		94% 94%		93 96%					
Southern Ry first consol gold 5s 1994 Jan-July	121½	121¼ 121¼	28	111 122¼					
Devel and general 4s series A 1956 April-Oct	98	97% 98	121	90 98½					
Devel and general 6s series A 1956 April-Oct		104% 105	21	102 107½					
Devel and general 6½s series A 1956 April-Oct		106½ 107½	27	104 109					
Memphis Div first gold 5s 1996 Jan-July		*106		100 108					
St Louis Div first gold 4s 1951 Jan-July	100	100 100	6	99% 102					
Southern Bell Tel 2½s debts 1985 April-Oct		100% 100%	1	100% 103¼					
3½s debentures 1983 May-Nov		*106½ 107		106½ 107					
DeltaSpokane Internat first gold 4½s 2013 April		61 61	1	40 63					
Standard Oil (N J) debentures 2½s 1971 May-Nov		96% 96%	23	96 98%					
2½s debentures 1974 Jan-July	102	102 102¼	24	101½ 103%					
Sunray Oil Corp 2½s debentures 1966 Jan-July		102% 102%	8	99% 102½					
Swift & Co 2½s debentures 1972 Jan-July		*99% 100%		100 102					
2½s debentures 1973 May-Nov		*103 103%		102% 104%					

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Dec. 2 and ending the current Friday, Dec. 8. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High			Low High		Low High
AEC Vending Corp	1	8% 8%	4,000	7% July 11 May	Air-Way Electric Appliance	3	9 9%	600	7% Jan 12 Apr
ACF-Bright Motors warrants	1	1 1½	2,000	1 July 2 May	Airfleets Inc	5	5% 5%	900	4% July 5% Oct
Acme Aluminum Alloys	1	4 4½	1,200	3 Jan 5 Sep	Alabama Great Southern	50	95% 95%	10	80 Jan 101½ Nov
Acme Wire Co common	10	28½ 28½	150	21 Jan 31 Nov	Alabama Power 4.20% preferred	100	98% 97½ 98½	325	96½ Oct 103% Aug
Adam Hat Stores Inc	1	3% 3%	500	3% July 5% Jan	Alaska Airlines Inc	1	3% 3%	1,200	3% Nov 5% Mar
Aero Supply Manufacturing	1	2% 2%	900	1% Jan 3% Apr	Alles & Fisher common	1			5% Apr 6% Jun
Agnew Surpass Shoe Stores	1	10 10	2,600	10% July 14% May	Allied International Investing Corp	1	3½ 3%	200	3 Aug 4% Aug
Ainsworth Manufacturing common	5	10 10½	700	7% Jan 13 Sep	Allied Products (Mich) common	5	20¼ 21	750	15% July 21% Dec
Air Associates, Inc (N J)	1	10 10½	700	7% Jan 13 Sep	Altes Brewing Co	1	3% 3%	900	3% Nov 6¼ Jan
					Altofer Bros common	*	8% 8%	75	5½ Mar 8¼ Nov

*For footnotes see page 33.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 *Negotiability impaired by maturity.
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 †Bonds selling flat.
 ‡These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 8

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), and Range Since January 1 (Low/High).

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
		Low	High		Low	High			Low	High		Low	High		
Fire Association (Phila)	10	59 1/4	59 1/4	60	200	55 July	76 Jan	Jeanette Glass Co common	1	5 1/2	5 1/2	5 1/2	2,100	3 1/2 Jun	6 1/2 Nov
First York Corp common	10c	3 1/2	3 1/2	3 1/2	5,500	2 1/2 Apr	3 1/2 Aug	Jefferson Lake Sulphur Co (N J)	1	29 1/4	27 3/4	30 1/2	5,100	6 1/4 Jan	33 1/4 Nov
\$2 dividend cumulative preferred	1		27 1/4	28 1/2	50	27 3/4 Dec	33 3/4 Apr	Jim Brown Stores common	1	1 1/2	1 1/2	2 1/2	2,100	1 1/2 July	3 1/2 Jan
Fishman (M H) Co Inc	1					9 Jun	11 Jun	Preference		2 1/2	2 1/2	2 1/2	600	2 1/2 Nov	3 1/2 Jan
Ford Motor Co Ltd								Julian & Kokenge Co						17 1/2 Jan	22 1/2 May
American deposit rcts ord reg	£1	4 1/2	4 1/2	4 1/2	3,300	3 1/4 July	5 1/2 Jan								
Ford Motor of Canada															
Class A non-voting		44 1/2	44 1/2	45 1/4	5,100	21 Jan	52 1/2 Oct								
Class B voting			53	53	850	22 1/2 Jan	54 Oct								
Ford Motor of France															
American deposit receipts bearer			11	13	18,400	1 1/2 July	1 3/4 Oct								
Fort Pitt Brewing Co	1		11 1/2	11 1/2	1,400	11 1/2 Dec	18 Feb								
Fox (Peter) Brewing	1.25	7 1/4	7	7 1/2	1,600	7 Dec	11 1/2 Jan								
Franklin Simon & Co Inc common	1		8 1/2	8 1/2	100	7 1/2 Jan	9 1/2 Sep								
4 1/2% convertible preferred	50		36	37	100	29 1/2 Feb	38 Aug								
Fuller (Geo A) Co	5	9 1/2	9 1/2	10 1/2	2,600	9 Dec	14 May								
G															
Gatineau Power Co common			15 1/2	15 1/2	1,300	13 1/2 July	16 1/2 Oct								
5% preferred	100					89 1/4 Jun	99 1/4 Nov								
Gellman Mfg Co common	1	5 1/2	5 1/2	6 1/4	700	4 Jan	9 July								
General Acceptance Corp	1		5 1/4	5 1/4	5,300	4 Jan	6 1/2 May								
General Alloys Co	1		1 1/2	1 1/2	1,000	1 1/4 Mar	2 1/4 Sep								
General Builders Supply Corp com	1	2 1/2	2 1/2	2 1/2	2,700	2 1/2 July	2 1/2 July								
5% convertible preferred	25					21 1/2 Oct	23 1/2 Mar								
General Electric Co Ltd															
Amer dep rcts ord reg	£1					6 1/2 Apr	8 1/2 Oct								
General Finance Corp common	1	5 1/4	5 1/4	6	1,300	5 1/2 July	8 1/2 Jun								
5% preferred series A	10					7 1/2 Sep	8 1/2 Jun								
General Fireproofing common	5	18	18	19	2,400	17 1/2 July	24 1/4 May								
General Outdoor Adv 6% pfd	100		103 1/2	103 1/2	20	100 1/4 Feb	107 1/2 Jan								
General Plywood Corp common	50c	3 1/2	3 1/2	3 1/4	1,000	2 1/2 Jan	4 1/2 Feb								
5% conv preferred	20		13 1/2	13 1/2	200	13 1/4 Nov	14 1/4 Oct								
General Public Service \$6 preferred			101	101	20	100 Feb	109 May								
Georgia Power \$6 preferred			112 1/2	112 1/2	25	111 July	116 1/2 May								
\$5 preferred						107 1/2 Feb	108 1/2 May								
Gerity-Mich Corp	1	3 1/4	3 1/4	4	4,400	3 Mar	4 1/2 Jan								
Giant Yellowknife Gold Mines	1		5 1/4	5 1/4	900	5 1/2 Mar	8 May								
Gilbert (A C) common		17 1/4	17 1/4	17 1/4	100	17 Jan	22 1/4 Apr								
Gilchrist Co		17	17	17 1/2	300	13 Jun	18 1/4 Oct								
Gladding McBean & Co	25					27 1/2 Nov	28 Oct								
Glen Alden Coal		13 1/2	13 1/2	14 1/4	13,100	12 1/2 Apr	17 1/2 Jan								
Glenmore Distilleries class B	1	16	15 1/4	17 1/4	1,900	10 1/4 Jun	21 1/4 Sep								
Globe Union Co Inc	5	22	22	22 1/2	1,300	11 Jan	25 1/2 Nov								
Gobel (Adolf) Inc common	1	3 1/2	2 1/4	3 1/2	2,500	1 1/2 Jan	4 1/2 Apr								
Godchaux Sugars class A			45 1/4	46 1/2	150	41 1/2 Jan	50 Sep								
Class B			33	34	100	25 Mar	38 1/4 Sep								
\$4.50 prior preferred	83	83	83	84	60	74 Jan	85 Nov								
Goldfield Consolidated Mines	1			1/2	8,500	5 Jun	5 1/2 Jan								
Goodman Manufacturing Co	50					45 Sep	51 1/2 Nov								
Gorham Inc class A		5 1/4	5	5 1/4	200	4 1/2 Apr	7 1/4 Oct								
Gorham Manufacturing common	4	30 1/2	30 1/2	31	700	22 1/4 July	34 1/2 Nov								
Graham-Paige Motors 5% conv pfd	25		13 1/4	13 1/4	100	9 Jan	16 1/2 Mar								
Grand Rapids Varnish	1					6 1/2 July	8 1/2 Apr								
Gray Manufacturing Co	5	9 1/2	9 1/2	10	1,300		12 1/2 Jan								
Great Atlantic & Pacific Tea			128	132	225	112 1/2 July	146 1/2 Mar								
Non-voting common stock			135	136 1/2	160	129 May	137 Feb								
7 1/2 1st preferred	100		1 1/4	1 1/2	16,900	1 Apr	2 1/2 Oct								
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2	1 1/2	123,600	1 1/2 Dec	1 1/2 Nov								
Rights w						700	38 1/2 July	47 1/4 Nov							
Great Northern Paper	25	43 1/4	43	46	700	21 1/2 July	31 1/2 Feb								
Grassie & Western Brewery	2		23	23	100	21 1/2 July	31 1/2 Feb								
Grocery Stores Products common	25c	10 1/4	10 1/4	10 1/4	500	9 Jan	10 1/2 Dec								
Gulf States Utilities \$4.40 pfd	100		105 1/2	105 1/2	60	105 Nov	112 Apr								
Gypsum Lime & Alabastine	100					114 1/4 July	19 1/2 Nov								
H															
Hall Lamp Co	5		5	5 1/4	1,200	4 1/2 Mar	7 Aug								
Hamilton Bridge Co Ltd			10 1/2	10 1/2	150	9 Jun	12 1/2 Apr								
Hammermill Paper common	5	35 1/2	34 1/2	36	1,500	14 1/2 Feb	36 Dec								
Hartford Electric Light	25	44 1/4	44 1/2	45	175	44 1/2 Dec	53 1/2 Jun								
Hartford Rayon common	1	2 1/2	2 1/2	2 1/2	3,300	1 1/2 Jan	3 Sep								
Harvard Brewing Co	1	1 1/4	1 1/4	1 1/2	2,100	1 1/4 Dec	2 1/2 May								
Hastings Mfg Co	2	5 1/2	5 1/2	5 1/2	1,200	5 1/2 Dec	7 Sep								
Hathaway Bakeries Inc	1	21 1/2	21 1/2	22 1/2	3,600	16 Jan	22 1/2 Nov								
Hazeltine Corp	1	6 1/4	6 1/4	6 3/4	700	6 1/4 Nov	8 1/2 Mar								
Hearn Dept Stores common	5	12 1/2	12	12 1/2	500	9 1/2 July	13 1/2 Sep								
Hecla Mining Co	25c					13 Jan	22 1/2 Oct								
Helena Rubinstein common			13 1/2	13 1/2	700	11 1/2 July	14 1/2 Oct								
Class A			12 1/2	12 1/2	1,300	10 1/4 July	14 1/2 Jun								
Heller Co common	2	12 1/2	11 1/2	12 1/2	1,300	10 1/4 July	14 1/2 Jun								
5 1/2% preferred	100		88 1/4	89 1/4	130	88 1/4 Dec	102 Mar								
4% preferred w w	100					70 Jun	77 1/2 Jun								
Henry Holt & Co common	1		9 1/4	9 1/4	100	8 1/2 Mar	12 1/2 May								
Higbie Mfg Co common	1		5 1/2	5 1/2	700	3 1/2 Jan	6 1/2 Oct								
5% convertible preferred	10		7 1/4	8	300	6 1/2 July	9 Oct								
Hoe (R) & Co class A	2.50	11	11	11 1/2	1,400	11 Nov	11 1/2 Nov								
Hollinger Consol Gold Mines	5	9 1/2	9	9 1/2	5,800	7 1/2 July	10 1/2 Oct								
Holly Stores Inc	1		2 1/2	2 1/2	600	2 1/2 July	3 1/2 Jan								
Holophane Co common		41 1/2	41 1/2	41 1/2	50	30 1/2 July	45 Sep								
Holder's Inc			12 1/2	12 1/2	125	9 1/4 July	13 1/4 Jan								
Hormel (Geo A) & Co	15					42 1/2 May	46 Feb								
Horn & Hardart Baking Co		168	168	168	50	156 Oct	175 Nov								
Horn & Hardart common		31 1/2	31	31 1/2	1,000	31 July	34 Jan								
5% preferred	100					106 1/4 Jun	111 1/4 Oct								
Hubbell (Harvey) Inc common	5		24	26 1/2	500	18 1/2 Jan	28 Nov								
Humble Oil & Refining		100 1/2	99	102	4,500	80 Mar	105 Nov								
Hurd Lock & Manufacturing Co	5		3 1/2	3 1/2	200	3 Sep	4 1/2 Jan								
Huyler's common	1	2 1/4	2 1/4	2 1/2	1,600	2 Feb	3 1/2 Apr								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange														
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High										
National Union Radio	30c	3 3/4	3 1/2	3 3/4	6,900	2 1/2	Jan	5 1/4	Apr	Rowe (The) Corp common	1	8 3/8	8 3/8	8 3/8	700	8 3/4	July	11 3/8	Aug
Neptune Meter common	5	40	39	42	700	24 1/2	Jan	45	Oct	Royalite Oil Co Ltd	1	11	10 1/2	11 1/4	7,500	7 3/4	Feb	14 3/8	Apr
Nestle Le Mur Co common	1	92 1/2	92 1/2	94 3/4	2,900	89	Jun	102 1/2	May	Russes Fifth Ave common	1.25	8 3/8	8	8 3/8	2,000	8 1/2	Apr	9 3/8	Sep
New England Tel & Tel	100	2 1/2	2 1/2	2 1/2	300	7 3/8	Mar	7 3/8	Sep	Ryan Aeronautical Co	1	4 1/2	4 1/2	4 3/4	3,200	3 3/8	Mar	6 3/8	Aug
New Haven Clock & Watch Co	1	69	65 1/2	70 1/2	5,900	49	Mar	71 1/2	Nov	Ryan Consolidated Petroleum	1	5 1/2	5 1/2	6	7,100	5 1/2	Dec	7 3/4	Sep
4 1/2% convertible preferred	20	7 3/4	7 3/4	7 3/4	4,400	1	Jun	1 1/2	Sep	Ryerson & Haynes common	1	26 1/2	26 1/4	28	6,500	10 1/2	Jan	29 3/4	Nov
New Jersey Zinc	25	1 1/4	1 1/4	1 1/4	2,600	59 1/2	Aug	76 1/2	Jun	St Lawrence Corp Ltd common	1	53	52 1/2	56 1/2	4,300	29 1/2	Jan	60	Nov
New Mexico & Arizona Land	1	7 3/8	7 3/8	7 3/8	200	7	Jul	10 3/8	Jun	1st convertible preferred	49	1 1/2	1 1/2	1 1/4	7,000	1	Mar	2 3/4	Sep
New Park Mining Co	1	1 1/4	1 1/4	1 1/4	2,600	1	Jun	1 1/2	Sep	Samsun United Corp common	1	3 1/4	2 3/4	3 1/4	2,100	1 3/8	Feb	3 1/4	Nov
New Process Co common	1	7 3/8	7 3/8	7 3/8	200	59 1/2	Aug	76 1/2	Jun	Savoy Oil Inc (Del)	25c	1 1/2	1 1/2	1 1/4	300	2 1/2	Aug	3 1/4	Apr
New York Auction Co common	1	11 1/4	10 3/4	11 1/4	450	22 1/2	Jul	31	Feb	Sayre & Fisher Brick Co	1	1 1/2	1 1/2	1 1/4	300	1 1/2	Jul	2 1/4	Mar
New York & Honduras Rosario	10	1 1/4	1 1/4	1 1/4	2,600	9	Jul	13	Jan	Schulte (D A) Inc common	1	1 1/2	1 1/2	1 1/4	5,600	1 1/2	Jul	2 1/4	Mar
New York Merchandise	10	1 1/4	1 1/4	1 1/4	2,600	9	Jul	13	Jan	Scullin Steel Co common	1	1 1/2	1 1/2	1 1/4	3,800	1 1/2	Jul	2 1/4	Mar
New York Shipbuilding Corp	1	15 1/2	15 1/2	16 1/4	600	14	Nov	20 1/4	Apr	Securities Corp General	1	16	16	16 1/4	700	15 1/2	Jul	18 1/2	May
Pounders shares	1	15 1/2	15 1/2	16 1/4	600	14	Nov	20 1/4	Apr	Seeman Bros Inc	1	1 1/2	1 1/2	1 1/4	9,200	1	Jun	2 1/4	Sep
Niagara Hudson Power common	1	13	12 1/2	13 1/2	3,200	9 3/4	Aug	14	Dec	Segal Lock & Hardware	1	1 1/2	1 1/2	1 1/4	300	12	Jul	14 1/2	Jan
Niagara Share Corp common	5	13 1/2	12 1/2	13 1/2	3,200	9 3/4	Aug	14	Dec	Selby Shoe Co	1	3	3	3 1/8	13,200	2 3/4	Jul	4 1/2	Jun
Niles-Bement-Pond	5	1 1/4	1 1/4	1 1/4	6,100	1 1/4	Aug	1 1/4	Dec	Selected Industries Inc common	1	32 1/2	30	32 1/2	14,600	22 1/2	Jan	33	Dec
Nipissing Mines	5	49 1/2	49 1/2	49 1/2	1,600	43 1/2	Jan	49 1/2	Oct	\$5.50 prior stock	25	88	86	88	1,150	80 1/4	Jul	92	Mar
North American Rayon \$3 preferred	50	17 1/2	17 1/2	18 1/4	300	10 1/2	Mar	20 1/2	Sep	Allotment certificates	1	89	89	89	100	88 1/2	Jan	95 1/2	Mar
North American Utility Securities	1	3 1/4	3 1/4	3 1/4	2,200	2	Jul	6	Oct	Semler (R B) Inc	1	3	2 7/8	3 1/8	1,000	2 7/8	Dec	4 3/4	Mar
North Central Texas Oil	5	17 1/2	17 1/2	18 1/4	300	10 1/2	Mar	20 1/2	Sep	Sentinel Radio Corp common	1	6 1/2	6	6 1/2	3,400	3 1/2	Jan	9 1/2	Apr
Northeast Airlines	1	100 3/4	100 3/4	100 3/4	230	97 3/4	Jul	103 1/2	May	Sentry Safety Control	1	1 1/2	1 1/2	1 1/4	600	1 1/2	Jan	2 1/2	Apr
North Penn RR Co	50	12 1/2	11 1/2	13	20,200	6 3/4	Jan	13	Dec	Serrick Corp class B	1	11	12	12 1/2	200	11 1/2	Apr	14 1/2	Sep
Northern Ind Pub Serv 4 1/4% pfd	100	15	14 1/4	15	2,300	13 1/2	Aug	18 1/2	Jan	Seton Leather common	1	5 1/2	5 1/2	5 1/4	6,600	2 3/4	Feb	5 1/2	Nov
Northern Aircraft Inc	1	12 1/2	11 1/2	13	20,200	6 3/4	Jan	13	Dec	Shattuck Denn Mining	5	62	61 3/4	64 3/4	3,100	51	Aug	69 1/2	Jan
Novadel-Agene Corp	1	15	14 1/4	15	2,300	13 1/2	Aug	18 1/2	Jan	Shawinigan Water & Power	1	106	106	107	620	106	Dec	100 3/4	Feb
Ogden Corp common	50c	7 1/2	7 1/2	7 1/2	1,700	7 1/2	Nov	7 1/2	Nov	Sherwin-Williams common	25	106	106	107	620	106	Dec	100 3/4	Feb
Ohio Brass Co class B common	1	47 1/2	47 1/2	49 3/8	275	41 1/2	Jan	49 3/8	Nov	4% preferred	100	106	106	107	620	106	Dec	100 3/4	Feb
Ohio Power 4 1/2% preferred	100	112	112 1/2	112 1/2	20	111 1/4	Jul	115	Jun	Sherwin-Williams of Canada	1	22 1/4	22 1/4	22 1/4	100	15 1/2	Jul	21 1/4	Nov
Oklahoma Natural Gas	15	27 1/2	27	28	2,900	27	Dec	37 1/2	Jan	Sicks Breweries Ltd	1	4	3 3/4	4 1/8	600	3 3/4	Mar	5 1/4	Oct
Oliver United Filters class B	1	10 1/2	10 1/2	11	300	9 1/2	Jul	13 1/2	Jan	Silex Co common	1	4	3 3/4	4 1/8	600	3 3/4	Mar	5 1/4	Oct
Olympic Radio & Telev Inc	1	8 3/8	8 3/8	8 3/8	3,300	16 1/4	Apr	19 1/2	Nov	3 convertible preferred	1	4 3/8	4 3/8	4 3/8	1,600	27	Nov	31 1/2	May
Omar Inc	1	32	32	33	2,900	16 1/4	Apr	19 1/2	Nov	Simplicity Pattern common	1	258 1/2	251	260	400	245	Jul	325	Mar
O'Keefe Copper Co Ltd Amer shares	1	32	32	33	2,900	16 1/4	Apr	19 1/2	Nov	Simpson's Ltd class B	1	58	58	58	25	32 1/4	Jan	64	Nov
Overseas Securities	1	17 3/4	17 3/4	17 3/4	300	9 3/4	Jan	18	Nov	Singer Manufacturing Co	100	258 1/2	251	260	400	245	Jul	325	Mar
Pacific Can Co common	5	9	9	9	100	6 3/4	Jun	9 1/2	Feb	Singer Manufacturing Co Ltd	1	58	58	58	25	32 1/4	Jan	64	Nov
Pacific Gas & Electric 6% 1st pfd	25	34	33 3/4	34 1/2	2,400	33 3/4	Dec	37 3/4	May	Amer dep rcts ord registered	1	58	58	58	25	32 1/4	Jan	64	Nov
5 1/2% 1st preferred	25	30 3/4	30 3/4	31 1/2	800	28 1/2	Oct	32	May	Smith (Howard) Paper Mills	1	58	58	58	25	32 1/4	Jan	64	Nov
5% 1st preferred	25	28 1/2	28 1/2	28 1/2	200	28	Mar	29 1/2	May	Solar Aircraft Co	1	14 1/2	13 1/2	14 1/2	3,600	13 1/2	Jun	17 3/4	Aug
5% redeemable 1st preferred	25	27 1/2	27 1/2	28 1/4	1,200	27 1/2	Dec	29 1/4	May	Sonotone Corp	1	4	3 3/4	4	2,000	2 3/4	Jan	5 1/4	Apr
4.80% red 1st pfd series A	25	27 1/2	27 1/2	28 1/4	1,200	27 1/2	Dec	29 1/4	May	Soss Manufacturing common	1	8 3/4	8 3/4	8 3/4	1,300	8 3/4	Mar	10 1/2	Jun
Pacific Lighting \$4.50 preferred	25	103	104 1/4	104 1/4	300	102	Sep	107 1/2	Jun	South Coast Corp common	1	4	4	4	200	3	Jan	4 1/4	Jun
\$4.40 div cum preferred	1	102 1/2	102 1/2	102 1/2	230	101 1/2	Sep	105 3/4	Jun	South Penn Oil common	12.50	36 3/4	36	38	1,800	25 1/2	Feb	39 1/2	Nov
Pacific Petroleum Ltd	1	6 1/4	6	6 1/4	27,100	6	Nov	7 1/4	Oct	Southwest Pa Pipe Line	10	18 1/2	18 1/2	18 1/2	10	14	Jan	28	Oct
Pacific Power & Light 5% pfd	100	97 1/2	98	98	100	97 3/4	Dec	105	May	Southern California Edison	1	46	46	46 1/2	30	43 1/2	Sep	48 3/4	Jun
Pacific Public Service common	1	23	23	23 3/4	300	23	Aug	25	Jan	5% original preferred	25	27 1/2	27 1/2	27 1/2	1,100	27	Dec	29 1/4	Apr
\$1.30 1st preferred	1	23	23	23 3/4	300	23	Aug	25	Jan	4.88% convertible preferred	25	28 1/2	28 1/2	29	1,300	28 1/2	Dec	33 1/2	Jun
Page-Hersey Tubes common	1	3 1/4	3 1/4	3 3/4	217,900	3 1/4	Apr	3 3/4	Nov	4.48% convertible preference	25	28 1/2	28 1/2	28 1/2	600	27 3/4	Jul	31 1/4	Mar
Panacoastal Oil (C A) v t c	1	5 3/4	5	5 3/4	34,700	5	Apr	7 1/2	Jan	4.32% convertible preference	25	25	25	26	200	25 1/2	Sep	28 1/2	May
Panatapec Oil (C A) Amer shares	1	5 3/4	5	5 3/4	34,700	5	Apr	7 1/2	Jan	4.08% cumulative preferred	25	25	25	26	600	25	Dec	26 1/2	Nov
Paramount Motors Corp	1	25 1/2	25 1/2	27	500	20	Jul	31 1/4	Oct	Southern Pipe Line	1	4 1/4	3 3/4	4 1/4	400	3 1/2	Jun	4 1/4	Jun
Parker Pen Co	5	11	10 3/4	11	800	9 3/4	May	12 1/4	Sep	Southland Royalty Co	5	41 1/2	41	42 1/2	1,000	32 3/4	Feb	54 3/4	Aug
Parkersburg Rig & Reel	1	46	46	46	30	40	Apr	57	Jan	Spencer Shoe Corp	1	4 1/2	4 1/2	4 3/8	900	2 3/4	Mar	4 3/4	Oct
Patchogue Plymouth Mills	2	5 1/4	4 3/4	5 1/4	2,500	3 3/4	Jul	5 1/2	Dec	Stahl-Meyer Inc	1	7 3/8	7 3/8	7 3/8	1,000	7 3/8	Jan	8 1/2	Jun
Patican Co Ltd	1	39 1/2	39 1/2	41	600	39 1/2	Jul	48 1/2	Feb	Standard Brewing Co	2.78	8 3/4	8 3/4	9 1/2	3,600	7 3/4	Jul	15 1/4	May
Peninsular Telephone common	40 1/2	26 1/2	27 1/2	27 1/2	600	26 1/2	Dec	29 1/4	Jan	Standard Cap & Seal common	1	19 3/4	19 3/4	19 3/4	2,300	19	Mar	23 1/4	May
\$1.32 cumulative preferred	25	12 3/4	12 3/4	13	9,300	9 3/4	Jul	13 1/4	Nov	Convertible preferred	10	2	1 1/2	2 1/2	2,300	1 1/2	Dec	3 3/4	Jan
\$1.32 cumulative preferred	25	12 3/4	12 3/4	13	9,300	9 3/4	Jul	13 1/4	Nov	Standard Dredging Corp common	1	17 1/4	17 1/4	17 1/4	50	16	Jun	18 1/2	Feb
Penrod Corp common	1	109 1/2	109 1/2	110 1/4	450	107	Mar	113 1/2	May	\$1.60 convertible preferred	20	13 3/4	12 1/2	13 3/4	3,000	8 3/4	Jul	14 1/4	Nov
Penn Gas & Electric class A com	1	5 1/2	5 1/2	5 3/4	400	4 1/2	Jul	5											

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Milk Products common	100	244 3/4	244	244 3/4	650	236	246
75c participating preferred	25	1/2	1/2	1/2	900	1	1
United Molasses Co Ltd	10	10	10	10	50	4 1/4	6 1/4
Amer deposit rcts ord registered	100	39	38 1/2	39	500	12	17
United NJ RR & Canal	100	27 1/2	27 1/2	28 1/2	12,600	15 1/2	28 1/2
United Profit Sharing common	25	4	3 3/4	4 1/4	4,000	2 1/2	4 1/2
10% preferred	10	9 1/2	9 1/2	9 1/2	750	8 1/4	9 3/4
United Shoe Machinery common	25	39	38 1/2	39	500	12	17
Preferred	25	39	38 1/2	39	500	12	17
United Specialties common	1	1 1/4	1 1/4	1 1/2	800	1 1/4	2 1/4
U S Air Conditioning Corp	10c	27 1/2	27 1/2	28 1/2	12,600	15 1/2	28 1/2
U S Air Co class B	1	4	3 3/4	4 1/4	4,000	2 1/2	4 1/2
U S and International Securities	1	9 1/2	9 1/2	9 1/2	750	8 1/4	9 3/4
U S Radiator common	1	3 1/4	3 1/4	3 1/2	900	1 1/2	2 1/4
U S Rubber Reclaiming Co	1	3 1/4	3 1/4	3 1/2	900	1 1/2	2 1/4
United Stores Corp common	50c	10	10	10	400	40	63
Universal Consolidated Oil	10	26 1/4	26 1/4	26 1/2	25	24	28 1/2
Universal Insurance	10	26 1/4	26 1/4	26 1/2	25	24	28 1/2
Universal Products Co common	10	3	3	3 1/2	2,200	2 1/2	3 1/2
Utah-Idaho Sugar	5	3	3	3 1/2	2,200	2 1/2	3 1/2

V

Valspar Corp common	1	6 3/4	6 3/4	6 3/4	2,100	5	7 3/4
54 convertible preferred	5	80	80	80	100	68	80
Vanadium-Alloys Steel Co	1	27 1/2	27 1/2	28 1/2	100	27	30
Venezuelan Petroleum	1	8 3/4	7 1/2	9	7,100	3 1/2	9 1/2
Venezuela Syndicate Inc	20c	3 1/2	3 1/2	3 3/4	2,300	2 1/2	3 1/2
Vogt Manufacturing	1	12 1/2	12 1/2	12 1/2	200	12 1/2	16

W

Waco Aircraft Co	1	1 1/4	1 1/4	1 1/2	2,000	1 1/4	2 1/4
Wagner Baking voting trust cts ext	100	10 1/2	10 1/2	10 1/2	150	9 1/4	13 1/4
7% preferred	100	10 1/2	10 1/2	10 1/2	150	9 1/4	13 1/4
Waitt & Bond Inc	1	1 1/4	1 1/4	1 1/2	2,000	1 1/4	2 1/4
2 cum preferred	30	10 1/2	10 1/2	10 1/2	150	9 1/4	13 1/4
Waltham Watch Co v t c w l	1	1 1/4	1 1/4	1 1/2	6,400	3	3 1/2
Ward Baking Co warrants	1	6 3/4	6 3/4	6 3/4	18,350	3 1/2	8
Wentworth Manufacturing	1.25	7 1/2	7 1/2	7 1/2	700	7 1/2	8 1/2
West Texas Utilities 5% preferred	100	182	180	182	80	157	200
Western Maryland Ry 7 1/2 1st pfd	100	25 1/4	25 1/4	25 1/4	50	24 1/2	28 1/2
Western Tablet & Stationery com	1	36	36	36	100	27	30
Westmoreland Coal	20	24 1/2	24 1/2	24 1/2	50	17 1/2	21 1/2
Weyenberg Shoe Mfg	1	18	18 1/2	18 1/2	300	14 1/2	24 1/2
Whirlpool Corp	5	3	3	3 1/2	2,400	2 1/2	3 1/2
Whitman (Wm) & Co	10	8 3/4	8 3/4	8 3/4	300	7 1/2	9 1/2
Wichita River Oil Corp	10	8 3/4	8 3/4	8 3/4	300	7 1/2	9 1/2
Wickes (The) Corp	5	4 3/4	4 3/4	5	3,700	3 1/2	4 1/2
Williams (R C) & Co	1	13 1/4	13 1/4	13 1/4	50	12 1/2	15
Willson Products Inc	1	12 1/2	12 1/2	12 1/2	400	10 1/4	12 1/2
Wilson Brothers common	1	4 1/4	4 1/4	5	3,700	3 1/2	4 1/2
5% preferred w w	25	13 1/4	13 1/4	13 1/4	50	12 1/2	15
5% preferred x w	25	12 1/2	12 1/2	12 1/2	400	10 1/4	12 1/2
Winnipeg Elec common	100	14	14	14 1/4	300	13	17 1/2
Wisconsin Pwr & Lt 4 1/2% pfd	100	14 1/2	14 1/2	14 1/2	1,500	10 1/2	15 1/2
Woodall Industries Inc	2	1 1/2	1 1/2	1 1/2	13,100	1 1/2	2 1/2
Woodley Petroleum common	8	3 1/2	3 1/2	3 1/2	13,100	1 1/2	2 1/2
Woolworth (F W) Ltd	5s	1 1/2	1 1/2	1 1/2	13,100	1 1/2	2 1/2
American deposit receipts	5s	1 1/2	1 1/2	1 1/2	13,100	1 1/2	2 1/2
6% preference	11	1 1/2	1 1/2	1 1/2	13,100	1 1/2	2 1/2
Wright Hargreaves Ltd	1	1 1/2	1 1/2	1 1/2	13,100	1 1/2	2 1/2

BONDS New York Curb Exchange

New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	106 1/2	106 1/2	106 3/4	7	106 3/4	109 1/2
Atlantic City Electric 3 1/4s 1964	Jan-July	103	103	103	103	103	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	116 3/4	116 3/4	116 3/4	116 3/4	116 3/4	117 3/4
Boston Edison 2 1/2s series A 1970	June-Dec	102	103 1/2	102	43	101	104 1/2
Central States Elec Corp 5s debs 1948	Jan-July	110 1/2	110 1/2	111 1/2	24	98 1/2	111 1/2
5 1/2s debentures 1954	Mar-Sept	117 1/4	117 1/4	117 1/2	33	104 1/2	117 1/2
Chicago Transit Authority							
3 1/4s revenue series of 1947-1978	Jan-July	100 3/4	100 3/4	100 3/4	1	91 1/4	102 1/2
Cities Service Co debenture 3s 1977	Jan-July	100 3/4	100 3/4	100 3/4	97	99 1/2	101 1/2
Registered							
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	66	64	66	40	52	67
1st mortgage 4s series B 1993	May	53	52	53	5	36 1/2	53
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	103 1/2	103 1/2	104	5	99 1/2	104
Elmira Water Lt & RR 5s 1956	Mar-Sept	114	114	116 1/2	114	118 1/2	118 1/2
Ercole Marelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	150	150	150	1	57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	115	115	115	1	115	115
Finland Residential Mtge Bank							
5s stamped 1961	Mar-Sept	70 1/2	70 1/2	70 1/2	1	52	71 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	103	103	103	3	102 1/2	104 1/2
Guantanamo & Western RR							
6s series A (coupon on) 1958	Jan-July	145	145	145	1	40	45
Delta-coupon market							
International Power Sec							
All issues 11% redeemed							
6 1/2s series C 1955	June-Dec	65	65	65	1	54	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955							
7s series E 1957	Feb-Aug	62	62	62	1	55	86
7s (Aug 1941 coupon) 1957							
7s series F 1952	Jan-July	64	64	64	1	56	92
7s (July 1941 coupon) 1952							

BONDS New York Curb Exchange

New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co							
Delta debenture escrow certificates 1952	Jan-July	83 1/2	84 1/2	84 1/2	59	79	98
Isarco Hydro-Electric Co							
7s with Nov 1 1940 coupon 1952		150	150	150	1	48 1/4	63
7s with Nov 1 1940 coupon 1952	Mar-Nov	115	115	115	1	43	56 1/2
Italian Superpower 6s 1963	Jan-July	44	45 1/2	45 1/2	3	43	56 1/2
Midland Valley RR							
Extended at 4% to 1963	April-Oct	71 1/2	70 1/2	71 1/2	10	60 1/2	71 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	102 1/2	102 1/2	102 1/2	6	102 1/2	106
New England Power 3 1/4s 1961	May-Nov	104 1/2	104 1/2	105	13	104 1/2	106 1/4
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-July	44 1/2	47	47	10	43 1/2	52
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105 3/4	105 1/2	105 1/2	26	104 1/2	107 1/2
1st mortgage 3s 1971	April-Oct	103 3/4	104 1/2	104 1/2	2	98 1/4	100
Park Lexington 1st mortgage 3s 1964	Jan-July	104 1/2	104 1/2	104 1/2	23	103	105 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	104 1/2	105 3/4	105 3/4	1	104 1/2	106 1/2
3 1/4s 1970	Jan-July	105	105 3/4	105 3/4	1	104 1/2	106
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	150	150	150	1	55	61
6 1/2s ex Oct 1 1947 coupon 1960		115	115	115	1	115	115
Public Service Electric & Gas Co							
50-year 6% debentures 1998	Jan-July	162 1/4	162 1/4	162 1/4	4	160 3/4	163
Registered							
Queensborough Gas & Electric							
5 1/2s series A 1952	April-Oct	103 1/4	104 1/4	104 1/4	2	103 1/4	105 3/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	102	104 1/2	104 1/2	2	102 1/2	103 1/2
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	104 1/2	104 1/2	104 1/2	2	104 1/2	109 1/2
Southern California Edison 3s 1968	Mar-Sept	104 1/2	104 1/2	104 1/2	23	103	105 1/2
3 1/4s series A 1973	Jan-July	104	104	104	1	105	108
1st and ref M 3s series B 1973	Feb-Aug	104	104	104	1	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	105	101 1/2	101 1/2	1	103 1/2	106 1/2
Southern Counties Gas (Calif)							
1st mortgage 3s 1971	Jan-July	102 1/2	102 1/2	102 1/2	1	101 1/2	103 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	105 1/2	106 1/4	106 1/4	1	105 1/2	106 1/4
Spalding (A G) & Eros 5s 1989	May-Nov	99 1/2	100	100	2	89 1/4	101
Starrett Corp Inc 5s coll trust 1966	April-Oct	80	80	80	2	76	90
Stinnes (Hugo) Corp							
Delta 4s 3rd stamped 1946	Jan-July	136	39	39	1	35	58
Stinnes (Hugo) Industries							
Delta 4s 2nd stamped 1946	April-Oct	38	38	38	5	38	58
Terni Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	150	57	57	1	49	64 1/2
6 1/2s ex Aug 1 1947 coupon 1953		115	115	115	1	115	115
Triborough Bridge & Tunnel Authority							
2 1/2s							

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Dec. 8, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	776,560	\$1,123,000	\$194,000	-----	-----	\$1,317,000
Monday	2,510,660	2,896,300	546,800	\$2,000	-----	3,545,100
Tuesday	1,938,340	2,941,000	522,000	2,000	-----	3,465,000
Wednesday	2,012,520	3,201,000	614,000	4,000	-----	4,419,000
Thursday	1,813,610	4,146,000	286,000	5,000	-----	4,437,000
Friday	2,308,200	6,603,000	394,500	-----	-----	6,997,500
Total	11,359,890	\$21,610,300	\$2,557,300	\$13,000	-----	\$24,180,600

	Week Ended Dec. 8 1950	Jan. 1 to Dec. 8 1949	1950	1949
Stocks—No. of shares	11,359,890	9,223,570	478,214,445	245,623,247
Bonds				
U. S. Government	-----	\$20,000	\$1,856,700	\$495,500
International Bank	\$13,000	22,000	457,000	938,000
Foreign	2,557,300	1,385,000	96,109,370	85,910,370
Railroad & Industrial	21,610,300	19,114,200	931,197,800	662,267,400
Total	\$24,180,600	\$20,541,200	\$1,029,620,870	\$749,611,270

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Dec. 8, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Government	Foreign Corporate	Total
Saturday	160,530	\$21,000	\$10,000	\$1,000	\$32,000
Monday	458,015	56,000	43,000	4,000	103,000
Tuesday	339,175	131,000	59,000	5,000	195,000
Wednesday	407,955	48,000	31,000	4,000	83,000
Thursday	357,134	90,000	82,000	5,000	177,000
Friday	331,010	71,000	27,000	1,000	99,000
Total	2,063,849	\$417,000	\$252,000	\$20,000	\$689,000

	Week Ended Dec. 8 1950	Jan. 1 to Dec. 8 1949	1950	1949
Stocks—No. of shares	2,063,849	2,280,165	98,607,780	60,726,733
Bonds				
Domestic	\$417,000	\$816,000	\$29,267,000	\$34,997,000
Foreign government	252,000	150,000	13,529,000	9,294,000
Foreign corporate	20,000	23,000	2,176,000	1,696,000
Total	\$689,000	\$989,000	\$45,072,000	\$45,987,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Tel & Tel	100	151 1/4	150	151 1/4	3,780	146 1/4	161 1/4
American Woolen	100	34 1/2	31 1/2	34 1/2	346	21 1/2	36 1/2
Anaconda Copper	50	---	34 1/2	36 1/2	583	27 1/2	39 1/4
Bigelow-Sanford Carpet 6% pfd	100	---	123 1/2	123 1/2	24	114	124
Boston & Albany RR	100	---	118 1/4	118 1/4	15	107	121 1/2
Boston Edison	25	38	37 1/2	38 1/2	6,310	37 1/2	51
Boston Elevated Railway— Stamped \$40 paid	100	---	16 1/4	16 1/4	25	16 1/4	16 1/4
Stamped \$50 paid	100	---	6 1/4	6 1/4	91	6 1/4	6 1/4
Boston & Maine RR— Common stamped	100	---	3 1/2	3 1/2	6	1 3/4	3 1/2
7% prior preferred	100	53	52 1/2	54	815	32 1/2	54
6% preferred stamped	100	---	1 1/2	2	256	80	7
10% class D 1st pfd stamped	100	---	10	10 1/2	100	7	10 1/2
Boston Personal Prop Trust	100	---	22 1/2	22 1/2	145	19	23
Calumet & Hecla	5	---	7 1/2	7 1/2	53	8 1/2	8 1/2
Cities Service	10	---	75 1/2	79 1/2	217	64 1/2	90 1/2
Copper Range Co	5	---	25 1/2	28 1/2	388	12 1/2	25
East Boston Co	10	---	25c	25c	100	25c	38c
Eastern Gas & Fuel Associates— Common new	10	---	x10 1/4	10 1/4	199	10	11 1/2
Eastern Mass Street Ry— 8% 1st preferred series A	100	---	58	58	20	54	64 1/4
5% pfd adjustment	100	---	40	40	5	32	41 1/4
Eastern SS Lines Inc	5	---	18 1/2	18 1/2	20	18 1/2	24 1/2
Employers Group Association	5	38	38	38	25	33 1/4	40 1/2
First National Stores	5	---	75 1/2	78 1/2	277	64 1/2	88 1/2
General Capital Corp	1	---	60.50	60.50	5	53.32	60.50
General Electric	47 1/2	---	45 1/2	47 1/2	1,470	40 1/2	50 1/2
Gillette Safety Razor Co	5	---	47 1/2	49 1/4	346	31 1/2	51 1/2
New common	1	26 1/2	24 1/2	26 1/2	517	24 1/2	26 1/2
Kennebec Copper	5	---	67 1/2	70	417	49 1/2	74
Lone Star Cement Corp	5	---	72 1/2	73 1/2	165	60 1/2	80 1/4
Maine Central RR common	100	---	12 1/2	12 1/2	50	8 1/4	16
5% preferred	100	89 1/2	89 1/2	90	95	70 1/2	92 1/2
Mathieson Chemical Corp	5	---	29 1/2	30	150	25 1/2	31 1/2
Mergenthaler Linotype	5	---	61 1/4	61 1/4	60	45	66 1/2
Narragansett Racing Assn	1	---	7 1/2	8	200	7 1/2	9 1/2
Nash-Kelvinator	5	17 1/4	17 1/4	18 1/2	272	15 1/2	22
National Service Cos	1	11c	11c	13c	10,400	11c	30c
New England Electric System	20	11 1/4	11 1/4	11 1/4	1,469	10 1/4	13 1/2
New England Tel & Tel	100	93	93	95 1/2	180	92	102 1/4
N Y New Haven & Hartford	100	13	13	13	15	7 1/2	13
North Butte Mining	2.50	---	76c	81c	2,000	29c	1
Pacific Mills	5	---	39 1/2	39 1/2	66	29 1/2	47 1/4
Pennsylvania RR	50	20	18 1/2	20	1,494	14 1/2	21
Quincy Mining Co	25	---	6 1/4	7	700	3 1/2	7
Reece Folding Machine	1c	90c	80c	90c	150	78c	1 1/2
Rexall Drug Co	2.50	---	6 1/4	6 3/4	100	5 1/2	7 1/2
Shawmut Association	5	---	15 1/4	15 1/4	100	12 1/2	16 1/2
Stone & Webster Inc	5	---	16 1/4	17 1/2	400	16 1/4	23 1/2
Suburban Elec Securities com	5	---	9	9	98	8	11
Torrington Co	5	---	34 1/2	34 1/2	240	30 1/2	37 1/2
Union Twist Drill	5	---	33 1/4	34	155	22 1/2	34
United Fruit Co	5	61 1/2	58	62 1/2	2,250	50 1/4	66 1/2
United Shoe Machinery common	25	42	40 1/2	43 1/4	2,748	40	49 1/2
U S Rubber Co	10	---	46 1/2	47 1/2	158	37 1/2	52
Waldorf System Inc	5	---	12 1/2	12 1/2	50	11 1/2	14 1/2
Westinghouse Electric Corp	12.50	31 1/4	31 1/4	32 1/4	435	29 1/2	36 1/2

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Unlisted Stocks—							
Allied Stores	5	40 1/4	40 1/4	40 1/4	12	32 1/2	42
American Telephone & Telegraph	100	---	150	150 1/4	253	146 1/2	161 1/4
Anaconda Mining	50	---	36	36 1/2	70	30	39 1/2
Armco Steel	10	---	43	45	442	26 1/2	47 1/4
Avco Manufacturing	5	6 1/4	6 1/4	6 1/2	350	6 1/2	8 1/2
Benguet Mining	1 peso	1	1	1	1,500	1 1/2	1 1/2
Bethlehem Steel	100	---	45 1/4	45 1/4	50	34 1/2	48
Chesapeake & Ohio	25	32	30 1/2	32	277	25 1/2	34 1/2
Chrysler Corp	25	---	65 1/2	67 1/2	105	62 1/2	84 1/2
Cities Service	10	---	75 1/2	77	62	64 1/2	71 1/2
City Products	5	29 1/2	29 1/2	29 1/2	7	29	34 1/2
Columbia Gas	5	11 1/2	11 1/2	12 1/2	852	11 1/2	14 1/4
Curtiss-Wright	1	---	10	10 1/2	195	8 1/2	11
Day Power & Light	7	---	29	29 1/2	116	28 1/2	34 1/2
General Electric	5	47 1/2	47 1/2	47 1/2	60	41 1/2	50 1/2
General Motors new	5	---	44 1/2	46 1/2	135	44 1/2	54 1/2
Int'l Tel & Tel	5	---	12	12	1	10 1/4	14 1/2
National Cash Register	5	---	39 1/4	39 1/2	99	32 1/2	43 1/2
National Distillers	5	25 1/2	25 1/2	25 1/2	15	21	26 1/2
New York Central	5	16 1/2	15 1/2	16 1/2	35	11 1/2	17 1/2
Ohio Edison	5	---	28 1/2	29	132	28 1/2	34 1/2
Pennsylvania RR	80	20 1/2	18 1/2	20 1/2	82	15	21
Pure Oil	5	---	44 1/2	45	105	26 1/2	48 1/4
Radio Corp	5	---	17 1/2	17 1/2	42	12 1/2	23 1/4
Schenley Ind	1.40	36 1/4	35 1/2	37	205	28 1/2	34 1/2
Sears Roebuck	5	---	50 1/4	50 1/4	62	41 1/2	54
Socony Vacuum	15	---	24	24	70	16	25 1/2
Southern Co	5	10 1/2	10 1/2	10 1/2	260	10 1/2	13 1/2
Standard Brands	5	---	21 1/2	22 1/2	145	20 1/2	24 1/2
Standard Oil (Ind)	25	54 1/2	54 1/2	56	20	47	57 1/2
Standard Oil (Ky)	10	---	37 1/2	37 1/2	3	34 1/2	39 1/2
Standard Oil (N J)	25	84 1/2	84 1/2	84 1/2	15	66	90 1/2
Standard Oil (Ohio)	25	---	31 1/2	31 1/2	10	25 1/2	33 1/2
Studebaker	1	---	28 1/2	28 1/2	15	27	35 1/2
Union Carbide	5	---	49 1/2	50	35	42	52 1/2
U S Steel (new)	5	39 1/2	39 1/2	39 1/2	60	25 1/2	42 1/4

WATLING, LERCHEN & CO.

Members

New York Stock Exchange

Detroit Stock Exchange

New York Curb Exchange

Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Altes Brewing	1	---	3 1/2	3 1/2	120	3 1/2	6 1/4
American Metal Products	2	15	15	16 1/4	2,965	13 1/2	20 1/2
Baldwin Rubber	1	11 1/2	11 1/2	11 1/2	432	10	14
Big Bear Market of Michigan	1	---	8 1/2	8 1/2	100	8 1/2	9
Bohn Aluminum & Brass	5	---	29 1/4	29 1/4	100	23 1/4	30 1/2
Briggs Manufacturing	5	---	29 1/2	31	570	28 1/2	35 1/2
Brown-McLaren Mfg	1						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Houdaille-Hershey common	11 1/2	12 3/8	290	10 3/4	14 Jan	
Howell Electric Motors	5 1/4	5 1/4	200	3 1/2	5 1/2 Nov	
Hudson Motor Car common	12 1/2	13 1/2	500	13 1/2	17 1/4 Oct	
Kaiser-Frazier	6	5 1/2	1,605	4 1/2	9 1/4 Sep	
King-Seelye	1	25	100	21 1/2	31 1/2 Jun	
Kinsel Drug	1 1/2	1 1/2	300	1 1/4	1 1/4 Jan	
Michigan Bumper	2 1/2	6 1/2	100	6 1/2	8 1/2 Jun	
Michigan Sugar preferred	10	9 1/2	100	8 1/2	9 1/2 Dec	
Motor Products	19	27	339	27	40 1/2 Aug	
Murray Corporation	10	19	720	15 1/2	23 1/2 Oct	
National Electric Welding	1	3	200	2 1/2	3 1/2 Jan	
National Stamping	2	3 1/2	900	2 1/2	3 1/2 May	
Packard Motor Car	3 1/2	3 1/2	1,025	3 1/2	4 1/2 Jan	
Peninsular Metal Products	1	2 1/4	3,650	1 1/2	2 1/2 Jan	
Rickel (H W) & Co	2	1 1/2	1,640	1 1/2	3 Jan	
River Raisin Paper common	5	7 1/2	325	6 1/4	8 Sep	
Rudy Manufacturing	1	2 1/4	500	2	3 Mar	
Scotten-Dixon common	10	11 1/2	1,220	11	13 1/2 Apr	
Sheller Manufacturing	1	11 1/2	250	11 1/2	14 Jun	
Simplicity Pattern	1	4 1/2	100	4 1/2	6 1/2 Jan	
Soss Mfg common	1	8 1/2	160	8 1/2	10 1/2 Jun	
Standard Tube class B common	1	3	100	2 1/2	4 1/4 Apr	
Superior Tool & Die	1	3	600	2 1/2	3 1/4 Apr	
Timken-Detroit Axle	5	18 1/2	650	14	20 1/2 Nov	
Udylite Corporation	12 3/4	12 3/4	827	10	13 1/2 Jun	
Union Investment common	4	8 1/2	150	7 1/2	9 1/2 Jun	
United Shirt Distributors	1	9 1/2	100	8 1/2	10 Nov	
United States Radiator com	1	7 1/2	6,410	4 1/2	7 1/2 Dec	
Wayne Screw Products	1	1 1/2	300	1	1 1/4 Oct	

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Illinois Central RR (Un)	100	a58 1/2	a59	75	35 1/2	50 Oct
Imperial Development Co Ltd	25c	2c	2 1/2c	4,000	2c	5 1/2c Jan
Independent Exploration Co	33 1/2c	9 1/2	9 1/2	2,000	8 1/2	12 1/2 May
Intercoast Petroleum Corp	10	2.55	2.65	1,253	2.10	3.50 Apr
Interlake Iron Corp (Un)	10	16 1/2	16 1/2	125	13 1/2	17 1/4 Oct
International Nickel of Can (Un)	7.50	35	35	340	25 1/2	35 1/2 Nov
International Paper Co (Un)	7.50	45 1/4	45 1/4	301	38 1/4	54 1/4 Aug
Int'l Tel & Tel Corp (Un)	12 1/2	12 1/2	13 1/2	1,501	9 1/2	16 Apr
Kaiser-Frazier Corp	6	5 1/2	6 1/2	5,210	4 1/2	9 1/2 Sep
Kansas Power & Light Co (Un)	8.75	a15 1/4	a15 1/4	25	16 1/2	17 1/2 Jan
Kennecott Copper Corp (Un)	70	69 1/2	70	654	50 1/2	70 Nov
Kern County Land Co	5	54 1/4	54 1/4	511	45	63 1/2 Oct
Lane-Wells Company	1	32	32	225	23	36 1/2 Sep
Libby McNeil & Libby (Un)	7	8 1/4	8 1/4	1,615	7 1/2	9 Oct
Lincoln Petroleum Co	100	95c	95c	1,825	95c	1.40 Jan
Lockheed Aircraft Corp	1	33	34	888	24 1/4	35 Aug
Loew's Inc (Un)	1	16	16 1/4	725	14 1/4	18 Oct
Los Angeles Biltmore Hotel Co	20	25 1/2	25 1/2	225	24 1/2	29 1/2 May
Mascot Oil Co	1	1.00	95c	700	70c	1.05 Aug
McKesson & Robbins Inc (Un)	18	a38	a38	34	36 1/2	41 1/2 Feb
Menasco Manufacturing Co	1	2 1/4	2 1/2	3,332	1 1/2	3 1/2 Jan
Merchants Petroleum Company	1	75c	75c	100	75c	90c Jan
Middle South Utilities Inc (Un)	1	a16 1/2	a16 1/2	65	15 1/2	20 1/2 Mar
Montana Power Co	1	21 1/2	21 1/2	160	20 1/2	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	a62 1/2	a60 1/4	a64 1/4	274	49 1/2	66 1/2 Nov
Nash-Kelvinator Corp (Un)	5	a17 1/2	a17 1/2	50	16 1/2	22 May
National Distillers Prod Corp (Un)	1	a24 1/4	a26	250	21 1/2	26 1/2 Oct
New York Central RR (Un)	17 1/2	15 1/2	17 1/2	3,042	11 1/2	18 1/2 Nov
Norden Corporation Ltd	1	9c	8c	19,000	5c	14c Jan
North Amer Aviation Inc (Un)	1	15 1/4	15 1/4	1,660	10 1/2	17 Aug
North American Co (Un)	10	16 1/4	16 1/4	254	16 1/4	21 1/2 Mar
North American Oil Cons	10	79 1/2	79 1/2	300	41	79 1/2 Dec
Northern Pacific Railway Co (Un)	100	27 1/2	27 1/2	329	17 1/4	29 1/4 Nov
Northrop Aircraft Inc	1	12 1/2	11 1/4	1,845	6 1/2	13 Dec
Occidental Petroleum Corp	1	a24c	a24c	500	20c	50c May
Oceanic Oil Co	1	1.70	1.65	4,768	1.40	3.00 Mar
Ohio Edison Company (Un)	8	28 1/4	28 1/4	317	28 1/4	34 1/2 Mar
Ohio Oil Co (Un)	1	41	41	380	26 1/2	41 1/2 Nov
Pacific Finance Corp of Calif	10	17	16 1/2	750	15 1/4	22 1/2 Feb
Pacific Gas & Elec common	25	31	31 1/2	1,016	30 1/2	35 1/2 Jun
5 1/2% preferred	25	a30 1/2	a31 1/4	130	28	34 1/2 May
5% red preferred	25	a27 1/2	a27 1/2	75	28	29 1/2 May
5% redeemable class A	25	27 1/2	27 1/2	335	27 1/2	29 1/2 May
Pacific Indemnity Co	10	a60 1/2	a59 1/2	81	60 1/2	68 Mar
Pacific Lighting Corp common	1	a48 1/2	a48 1/2	558	48 1/2	55 1/2 Apr
Pacific Petroleum Ltd	1	6 1/4	6 1/4	2,095	6	7 Nov
Packard Motor Car Co (Un)	1	3 1/2	3 1/2	1,340	3 1/2	4 1/2 Jan
Pan American World Airways (Un)	1	8 1/4	8 1/2	360	8	8 Jun
Paramount Pictures Inc (Un)	1	20	20	795	17 1/2	22 Sep
Pennsylvania RR Co (Un)	50	20 1/2	18 1/2	1,663	14 1/2	20 Oct
Pepsi-Cola Co (Un)	33 1/2c	9 1/2	8 1/2	525	7 1/2	12 Mar
Phelps Dodge Corp (Un)	25	a60 1/2	a61 1/2	390	44 1/2	62 Nov
Pullman Sound Pulp & Timber Co	1	a25 1/4	a25 1/4	50	15 1/4	23 1/2 Nov
Pullman Incorporated (Un)	1	43 1/2	43 1/2	283	33 1/2	48 1/2 Nov
Pure Oil Co (Un)	1	a44 1/4	a44 1/4	231	26 1/2	47 1/2 Nov
Radio Corp of America (Un)	1	16 1/4	17 1/4	1,294	12 1/2	23 Apr
Radio-Keith Orpheum Corp (Un)	1	7 1/2	7 1/2	181	6 1/2	9 1/2 Feb
Republic Steel Corporation (Un)	1	39 1/2	3 1/2	840	23 1/2	47 Nov
Reserve Oil & Gas Company	1	18 1/4	19	715	11 1/4	25 Mar
Rexall Drug Inc	2.50	6 1/4	6 1/4	2,084	5 1/4	7 Nov
Rheem Manufacturing Co	1	25	25	100	20 1/2	27 1/2 Jan
Rice Ranch Oil Co	1	50c	50c	1,750	48c	62 1/2c July
Richfield Oil Corporation	1	46 1/4	44 1/4	3,263	37 1/2	49 1/2 Aug
Ryan Aeronautical Company	1	8 1/2	8 1/2	1,850	5 1/2	8 1/2 Aug
Safeway Stores Inc	5	34 1/2	34 1/2	352	27 1/2	39 1/2 Nov
St Regis Paper Co (Un)	5	9 1/2	9 1/2	305	7 1/2	11 1/4 Oct
Schenley Industries	1.40	35 1/4	35 1/2	658	29	39 Nov
Seaboard Finance Co	1	17 1/2	17 1/2	2,465	16 1/2	21 1/2 Feb
Seaboard Oil Co of Del (Un)	1	a73 1/4	a73 1/4	50	51	53 Oct
Sears Roebuck & Company	1	50 1/2	52 1/2	627	41 1/4	54 Oct
Shell Oil Co	15	a51 1/2	a51 1/2	10	35	51 1/2 Sep
Signal Oil & Gas Co class A	1	60 1/2	61	704	31 1/2	64 1/2 Nov
Class B	1	59	59	30	36	59 Oct
Signal Petroleum Co of Calif	1	23c	17c	14,900	16c	38c Apr
Sinclair Oil Corp	1	30 1/2	29 1/2	1,425	22	31 1/2 Nov
Socony-Vacuum Oil Co Inc (Un)	15	24 1/4	23 1/2	2,052	16	25 1/2 Nov
Solar Aircraft Co	1	a13 1/2	a13 1/2	50	13 1/2	16 1/2 Aug
Southern Calif Edison Co Ltd com	25	31 1/2	31 1/2	2,026	31 1/2	36 1/2 Jun
4.32% preferred	25	25 1/4	25 1/4	1,052	25 1/4	28 1/2 May
4.48% preferred	25	28 1/2	28 1/2	468	27 1/2	31 1/2 Oct
4.56% preferred	25	28 1/2	28 1/2	400	28 1/2	33 1/2 Mar
4.88% preferred	25	27 1/4	26 1/4	600	26 1/2	28 1/2 Dec
4.08% preferred	25	25	25	150	25	25 Oct
So Calif Gas Co 6% pfd class A	25	32 1/2	32 1/2	756	32 1/2	36 1/2 Mar
So California Petroleum Corp	2	13 1/4	13 1/4	645	12 1/2	22 1/2 Jun
Southern Co	5	10 1/2	10 1/2	1,383	10 1/4	13 1/2 Mar
Southern Pacific Company	5	60 1/2	57 1/2	2,124	50	62 1/2 Nov
Southern Railway Company	1	45 1/2	45 1/2	404	33 1/2	46 Oct
Standard Brands Inc (Un)	1	a21 1/2	a22 1/4	368	20 1/4	24 May
Standard Oil Co of Calif	1	79 1/2	79 1/2	1,016	61	82 1/2 Nov
Standard Oil Co (Ind) (Un)	25	a55 1/4	a55 1/4	96	42 1/2	58 Nov
Standard Oil Co (N J) (Un)	25	a84 1/2	a83 1/4	203	63 1/2	89 1/2 Nov
Studebaker Corporation (Un)	1	27 1/4	29	1,210	25 1/4	36 1/2 Oct
Sunray Oil Corp common	1	15 1/2	15 1/2	3,705	10 1/2	17 Oct
4 1/2% preferred class B	25	27 1/4	27 1/4	300	19 1/2	29 1/2 Oct
5 1/2% preferred C	20	a19	a19	60	17	20 1/2 Oct
Swift & Co (Un)	25	38 1/2	38 1/2	100	36 1/4	40 Oct
Texas Company (Un)	25	76	77	459	60 1/2	77 1/2 Nov
Texas Gulf Sulphur Co (Un)	1	a93 1/2	a94 1/2	98	71	72 1/2 Apr
Textron Incorporated common	50c	16 1/4	16 1/2	721	10 1/4	16 1/2 Dec
Textron Incorporated preferred	1	a18 1/2	a18 1/2	20	15 1/2	17 Nov
Tidewater Assoc Oil Co (Un)	10	34	33 1/4	1,265	23	34 Jan
Transamerica Corporation	2	16 1/4	16 1/4	2,873	14 1/2	14 1/2 May
Tri-Continental Corp (Un)	1	10 1/4	10 1/2	900	8 1/2	11 1/4 Jun
Twentieth Century-Fox Film (Un)	1	19 1/2	19 1/2	720	18 1/2	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	52	50 1/2	565	40 1/2	52 Dec
Union Oil Co of Calif common	25	30 1/2	29 1/2	2,344	24 1/4	33 1/2 Sep
Union Pacific Railroad Co (Un)	50	a94 1/2	a97 1/2	152	85	100 1/2 Sep
United Aircraft Corp (Un)	5	a32	a32	76	26 1/2	33 1/2 Aug
United Air Lines Inc (Un)	10	19	18 1/2	275	14	19 1/2 Nov
United Corporation (Del) (Un)	1	4	4	325	3 1/2	4 1/4 Jan
United Gas Corp (Un)	10	19	19	120	16	19 1/2 Oct
United Paramount Theatres common	1	a17 1/4	a17 1/4	10	17 1/2	23 Jan
United States Rubber Co (Un)	10	a47 1/2	a47 1/2	140	38 1/2	52 Oct
United States Steel Corp	1	37 1/2	39 1/2	3,044	25 1/4	42 1/2 Oct
Universal Consolidated Oil Co	10	52 1/2	54 1/2	960	40 1/4	62 Aug
Warner Bros Pictures Inc (Un)	5	11 1/2	12	250	11 1/2	16 1/2 Jan
Western Air Lines Inc	1	10	9 1/2	900	7 1/2	11 Nov
Western Union Tel Co (Un)	1	a40 1/2	a43 1/2	180	21 1/4	41 1/2 Sep
Westinghouse Elec Corp (Un)	12.50	31 1/2	31 1/2	368	29 1/2	36 Jun
Willys-Overland Motors Inc (Un)	1	a7 1/2	a8 1/2	110	5 1/2	9 Oct
Woolworth (F W) Co (Un)	10	43 1/2	43 1/2	426	43 1/2	49 1/2 Feb
Zenda Gold Mining Co	10c	5c	6c	8,000	2 1/2c	17c Apr

Los

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 8

DAYTON & GERON
105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-7080
Members: Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Lists various companies like Abbott Laboratories, Acme Steel Co, Adams (J D) Mfg Co, etc.

STOCKS

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Lists various companies like Hallcrafters Co, Hammond Instrument Co, Harnischfeger Corp, etc.

For footnotes see page 43.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Standard Steel Spring (Un)	1	---	20 1/4	20 1/2	266	18 1/2 July	26 1/2 Oct
Sterling Aluminum Products	5	---	13 1/2	13 1/2	50	11 May	16 1/2 Oct
Stewart-Warner Corp	5	---	15 3/8	16	300	12 1/2 Jan	21 1/4 Apr
Stone Container Corp	1	9 1/4	9	9 1/2	1,300	7 1/2 Jan	10 1/2 Aug
Studebaker Corp (Un)	1	26 1/4	26 1/2	29 1/2	2,285	25 1/2 July	36 1/2 Oct
Sunbeam Corp	5	---	44 1/4	46	588	39 1/2 July	69 1/2 Mar
Sundstrand Machine Tool	5	15 1/2	15 1/4	16	1,450	9 Jan	17 Nov
Sunray Oil (Un)	1	---	15 1/2	16 1/4	2,800	10 1/2 Jan	17 Oct
Swift & Co	25	---	37	38 1/2	1,177	33 1/2 Jun	40 1/2 Oct
Texas Co (The)	25	75 1/4	74 1/4	77 1/4	1,398	59 1/2 Jan	81 1/2 Nov
Thompson Products new common	5	---	32 1/2	33	110	32 Dec	36 1/2 Nov
Thor Corp	5	11 1/4	11 1/4	13	1,350	10 Jun	14 1/2 Feb
Timken-Detroit Axle Co	5	---	18 1/2	19 1/4	900	14 1/2 Apr	20 1/2 Nov
Trane Co (The)	2	25 1/2	25 1/2	27 1/4	930	24 1/2 July	35 May
Trans World Airlines Inc	5	---	17 1/2	17 1/2	50	15 1/2 Jun	20 1/2 Apr
Traveler Radio Corp	1	---	4 1/4	4 1/4	600	4 1/2 Dec	5 1/2 Nov
Truax-Traer Coal Co	5	14 1/4	14 1/2	14 1/2	350	14 1/2 Nov	16 1/2 Nov
208 So La Salle St Corp	5	---	50	50	110	48 Jun	51 1/2 Sep
Union Carbide & Carbon	---	---	50	52	2,000	41 July	54 Nov
United Air Lines Inc (Un)	10	18 1/2	17 1/2	18 1/2	589	13 1/2 Jan	19 1/2 Nov
United Corp (Un)	1	---	3 1/2	4	625	3 Jan	4 1/2 Jun
United Paramount Theatres com	1	---	17 1/2	17 1/2	810	15 1/2 July	23 1/2 Jan
U S Steel Corp	5	39 1/2	37 1/2	39 1/2	6,400	25 1/2 Jan	42 1/2 Oct
Van Dorn Iron Works	---	---	10 1/2	10 1/2	50	6 1/2 Mar	12 Nov
Warner Bros Pictures (Un)	5	---	11 1/2	12 1/2	250	11 1/2 Dec	15 1/2 May
Westinghouse Electric Corp	12 1/2	31 3/4	31 3/4	32 1/2	1,075	29 1/2 July	38 Jun
White Motor Co	1	---	24 1/2	24 1/2	35	15 1/2 Jan	25 1/2 Nov
Willys-Overland Motors (Un)	1	8 1/2	7 1/2	8 1/2	600	5 1/2 Mar	9 1/2 Oct
Wisconsin Bankshares	---	12 1/4	12 1/4	12 1/2	850	11 1/2 Jan	13 1/2 Oct
Woodall Industries Inc	2	---	14	14	100	13 July	17 Oct
Yates-American Machine Co	5	---	11 1/4	11 1/4	150	10 Apr	14 1/2 Jan
Youngstown Sheet & Tube	5	47 1/4	46	48 1/4	389	45 1/2 Nov	53 1/2 Oct

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	---	a40 1/2	a40 1/2	20	41 July	52 1/2 Jan
Admiral Corp	1	---	25 1/2	25 1/2	150	21 1/2 July	38 1/2 Apr
Air Reduction Co (Un)	---	---	26 1/4	26 1/4	295	22 1/2 Apr	27 1/2 Nov
Alaska Juneau Gold Mining Co	10	---	2 1/2	2 1/2	405	2 1/2 July	3 1/2 Jan
Alleghany Corp (Un)	1	a3 3/4	a3 3/4	a3 3/4	75	2 1/2 Jun	4 Jan
Allied Chemical & Dye (Un)	---	a57 1/2	a57 1/2	a59 1/2	328	56 1/2 Sep	58 1/2 Aug
American Airlines Inc (Un)	1	---	10 1/4	11	1,011	9 1/2 Jan	12 1/2 Aug
American Factors Ltd (Un)	20	---	16	16	130	15 Jun	18 1/2 Jan
Amer Radiator & Stan San (Un)	---	12	12	12	429	11 1/2 July	18 1/2 May
American Smelting & Refining (Un)	---	a66 1/2	a66 1/2	a68 1/2	120	53 Jun	66 1/2 Oct
American Tel & Tel Co	100	150 1/2	150 1/2	150 7/8	1,967	146 1/2 Jan	161 1/2 Sep
Amer Viscose Corp (Un) (new com)	25	---	a62 1/2	a63 1/2	115	---	---
American Woolen Co common (Un)	---	a34	a34	a34	30	23 Feb	36 1/2 May
Anaconda Copper Mining (Un)	50	---	35	35 1/4	638	28 Mar	39 1/2 Nov
Anglo Calif Natl Bank	20	---	34	34 1/2	702	31 July	39 Feb
Archer-Daniels-Midland Co	---	---	a43 1/2	a43 1/2	40	38 1/2 Jan	44 1/2 Dec
Arkansas Nat Gas Corp A (Un)	---	---	a9 1/2	a10 1/2	40	11 1/2 May	12 1/2 Oct
Atchison Top & Santa Fe (Un)	100	a138 1/2	a130 1/2	a138 1/2	83	104 Jan	135 Oct
Atlas Corp (Un)	5	---	a23 1/2	a24	44	23 1/2 Aug	25 1/2 Nov
Atlas Imperial Diesel Engine	2.50	---	8 1/4	8 1/4	5,221	5 1/2 July	9 1/2 Nov
Atok-Big Wedge	P10	11c	11c	12c	3,250	9c July	27c Jan
Avco Mig Corp common (Un)	---	---	6 1/2	6 1/2	3,450	5 1/2 Jan	9c Apr
Ealdwin Locomotive (Un)	13	12 1/2	11 1/2	12 1/2	635	10 Mar	15 1/2 Aug
Baltimore & Ohio RR (Un)	100	17 1/2	14 1/2	17 1/2	725	9 1/2 Jun	17 1/2 Dec
Bendix Aviation Corp (Un)	5	a50 1/2	a50 1/2	a51 1/2	105	35 1/2 Jan	51 1/2 Aug
Bendix Home Appliances	33 1/2	a13	a13	a13	50	13 1/2 Aug	13 1/2 Aug
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2	1 1/2	1,800	1 July	2 1/2 Jan
Bethlehem Steel (Un)	---	---	42 1/2	42 1/2	658	30 1/2 Jan	47 1/2 Oct
Bishop Oil Co	---	---	9	10	2,325	7 1/2 Jan	16 1/2 July
Blair Holdings Corp (Un)	---	2.65	2.55	2.70	2,353	2.10 Jun	3.25 Jan
Boeing Airplane Co (Un)	---	---	34 1/2	34 1/2	175	24 1/2 Jan	38 Sep
Borden Co (Un)	5	a49 1/2	a50 1/2	a51 1/2	216	49 1/2 Jan	51 1/2 Mar
Borg-Warner Corp (Un)	5	---	a60 1/2	a61 1/2	100	58 Feb	71 1/2 Jun
Budd Co	---	---	14 1/2	15	785	14 July	18 1/2 Jun
Bunker Hill & Sullivan (Un)	2 1/2	---	18	18 1/2	200	13 1/2 Mar	20 1/2 Nov
Eyrone Jackson Co	---	23	23	23	160	21 Apr	25 1/2 Oct
Calamba Sugar	1	5	4 1/2	5	700	3 1/2 Jun	5 1/2 Mar
Calaveras Cement Co common	5	---	15 1/2	16 1/2	689	13 Mar	18 1/2 Jun
California Art Tile class A	---	---	5 1/2	5 1/2	15	5 1/2 Nov	6 1/2 Jun
California Packing Corp common	---	54	53 1/2	54	826	34 1/2 Feb	56 Nov
Canada Dry Ginger Ale (Un)	1 1/2	---	a10 1/2	a10 1/2	25	9 1/2 July	11 1/2 Feb
Canadian Pacific Ry (Un)	25	---	18 1/2	20	980	14 1/2 Mar	20 1/2 Oct
Caterpillar Tractor Co common	10	---	48 1/2	49 1/2	671	32 1/2 Jan	49 1/2 Dec
Celanese Corp of America	---	---	42 1/2	42 1/2	220	30 Mar	42 1/2 Dec
Central Eureka Mining Co	1	---	1.75	1.75	900	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un)	25	---	31	31	386	25 1/2 July	34 1/2 Nov
Chi Mil St Paul RR com (Un)	---	---	17	18	439	7 1/2 Jan	19 1/2 Nov
Preferred (Un)	100	---	44 1/4	44 1/4	252	29 1/4 Apr	46 1/2 Oct
Chrysler Corp	25	65 1/2	65 1/2	67 1/4	809	63 1/2 Jan	83 Nov
Cities Service Co (Un)	10	a77 1/2	a75 1/2	a80	199	68 1/2 Feb	89 1/2 Jun
Clorox Chemical Co	3 1/2	---	33	33	125	31 July	37 Oct
Colorado Fuel & Iron common	---	---	17 1/2	18	375	15 1/2 Apr	23 Sep
Columbia Gas System (Un)	---	---	11 1/2	11 1/2	119	11 1/2 July	14 1/2 May
Commonwealth Edison	25	---	26 1/2	26 1/2	185	26 1/2 Dec	32 1/2 Mar
Consolidated Chemical Indus class A	---	---	43	43	134	37 July	48 Nov
Consolidated Coppermines	5	---	a6 1/2	a7	55	3 1/2 Mar	5 1/2 Nov
Consolidated Edison Co of N Y (Un)	---	---	29	29	447	26 1/2 July	33 1/2 May
Consolidated Nat Gas Co (Un)	15	---	a45 1/2	a46 1/2	42	43 1/2 Jan	45 1/2 Apr
Consolidated Vultee Aircraft	1	---	15 1/2	15 1/2	250	10 1/2 Jan	17 1/2 July
Continental Motors common (Un)	1	8	7 1/2	8	360	6 1/2 Jan	9 Aug
Continental Oil Co (Del) (Un)	5	a84 1/2	a84 1/2	a84 1/2	50	57 Jan	61 1/2 Mar
Creameries of America common	1	---	10 1/2	10 1/2	475	10 1/2 Dec	14 Jan
Crocker First Natl Bank	25	---	95	95	45	94 Sep	115 Feb
Crown Zellerbach Corp common	5	45 1/2	44 1/2	45 1/2	1,445	27 1/2 Jan	45 1/2 Nov
Preferred	---	---	103 1/2	103 1/2	67	102 1/2 Jan	105 1/2 May
Crucible Steel Co of America (Un)	---	a30 1/2	a30 1/2	a31	80	17 1/2 Feb	32 1/2 Oct
Curtis Publishing Co (Un)	1	a8	a8	a8	25	6 Jun	9 1/2 Oct
Curtiss-Wright Corp (Un)	1	10 1/4	10 1/4	10 3/8	477	7 1/2 Jan	11 Aug
Di Giorgio Fruit Corp A common	5	---	19	19	335	11 1/2 Jan	23 1/2 Oct
B common	5	19	19	19	687	11 1/2 Jan	23 1/2 Oct
\$3 cumulative preferred	---	---	a90	a90	6	---	90 Oct
Doernbecher Mfg Co	---	3 1/2	3 1/2	3 1/2	100	3 1/2 July	4 1/2 Oct
Dominguez Oil Fields Co (Un)	---	34 1/2	34	35	945	29 1/2 Jan	37 1/2 Aug
Dow Chemical Co common	15	a77 1/2	a76 1/2	a77 1/2	200	58 1/2 Jan	70 1/2 May
Dumbarton Bridge (Un)	---	---	6 1/4	6 1/4	300	6 1/4 Jan	7 1/2 May
du Pont (E I) de Nemours	5	---	79 1/2	79 1/2	716	61 1/2 Jan	83 Nov
Eastman Kodak Co common (Un)	10	a50 1/2	a49 1/2	a50 1/2	312	40 1/2 Aug	51 1/2 Nov
El Dorado Oil Works	---	8 1/4	8 1/4	9	950	8 1/4 July	12 1/2 Feb
Emporium Capwell Co	---	---	48	48 1/2	705	36 1/2 July	50 Oct
Eureka Corp Ltd	---	---	3 1/2	3 1/2	300	3 1/2 July	4 Apr
Ewa Plantation Co	20	---	15	15	106	13 Jun	16 Jan
Florida Power & Light (Un)	---	---	a20	a20	50	19 1/2 July	22 1/2 Mar
Food Machinery & Chemical com	10	---	33 1/2	34 1/2	854	25 July	36 Nov
Foster & Kleiser common	2 1/2	---	6	6	100	5 1/2 July	6 1/2 Feb
General Electric Co (Un)	---	---	45 1/2	46 1/2	957	41 1/2 Jan	50 1/2 Jun
General Foods Corp (Un)	---	---	a46 1/2	a46 1/2	70	46 Aug	50 1/2 Mar
General Motors Corp	5	45	44 1/2	46 1/2	3,673	44 1/2 Dec	54 Oct
General Paint Corp common	---	11 1/2	11 1/2	12	1,500	10 1/2 Aug	14 Jan
Preferred	---	---	15	15 1/4	550	15 July	19 Jan
Convertible 2nd preferred	---	---	16	16	150	15 1/2 July	18 1/2 Jan
Gillette Safety Razor Co common	---	---	a47 1/2	a47 1/2	50	37 1/2 Feb	42 1/2 Jun
New common	1	a26	a26	a26	30	---	---
Gladding McBean & Co	25	---	27 1/2	27 1/2	106	21 1/2 Feb	29 Jun
Golden State Co Ltd common	---	13	12 1/2	13 1/4	3,006	12 1/2 Jun	16 1/2 July
4% preferred	100	66 1/2	66 1/2	67 1/2	190	66 1/2 Dec	73 Aug
Goodrich (B F) Co (Un)	---	a118 1/2	a118 1/2	a118 1/2	80	---	---
Goodyear Tire & Rubber (Un)	---	---	58 1/2	58 1/2	203	44 1/2 Jan	64 1/2 Sep
Graham-Paige Corp (Un)	1	---	2 1/2	2 1/2	150	1 1/2 July	3 Nov
Great Nor Ry non-cum pfd (Un)	---	a46 1/2	a42 1/2	a46 1/2	155	35 1/2 July	43 1/2 Oct
Greyhound Corp	---	10 1/2	10 1/2	10 1/2	1,540	9 1/2 Jan	16 1/2 Nov
Hawaiian Pineapple Co Ltd	---	19 1/2	19 1/2	20 1/4	1,503	16 1/2 Mar	21 1/2 Nov
Honokaa Sugar Co (Un)	20	---	2.85	2.85	150	2.85 Dec	3 1/2 Feb
Honolulu Oil Corp new common	---	48 1/2	48 1/2	52	2,690	48 1/2 Dec	57 Nov</

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low	High			Low	High			Low	High					
Loew's Inc (Un)		16 1/2	16 1/2		280	15 July	18 1/2 Oct	Radio Corp of America (Un)		16 1/2	16 1/2		613	12 1/2 Jan	23 Apr	
Lyons-Magnus class B		1.40	1.40		100	1.35 Jan	1.45 Mar	Railway Equip & Realty common	100	60	61		100	9 Jun	13 1/2 Feb	
Macy & Co (R H) common		a30 3/4	a30 3/4		25	29 1/2 Apr	33 Oct	Preferred	100	48 1/2	48 1/2		29	46 July	74 Feb	
Marchant Calculating Machine	5	36 1/2	36 1/2		244	23 Jan	38 1/2 Nov	Rayonier Incorp common	25	35 3/4	36		458	24 1/2 Jan	48 1/2 Dec	
Marine Bancorporation (Un)		43 1/4	43 1/4		10	41 Oct	45 Jun	Preferred	25	39 1/4	41 1/4		777	23 1/2 Jan	36 Dec	
Martin Co (Glenn) common	1	17	17		123	10 1/2 Feb	18 1/2 July	Republic Steel Corp (Un)	10	a32 1/2	a32 1/2		140	33 1/2 July	39 1/4 Mar	
Matson Navigation Co (Un)		17 1/2	17 1/2		825	13 Mar	19 1/2 Sep	Reynolds Tobacco class B (Un)	10	a25	a25		660	19 1/2 Feb	28 1/2 Nov	
McKesson & Robbins Inc (Un)	18	37 1/2	37 1/2		215	37 1/2 Dec	37 1/2 Dec	Rheem Manufacturing Co	1	25	25 1/2		1,270	37 1/2 Feb	49 Nov	
Menasco Mfg Co common	1	2.75	2.50	2.75	1,750	1.60 Feb	3.50 Aug	Richfield Oil Corp	1	46	45 1/4	46	33	598	29 1/2 Mar	35 Nov
Middle South Utilities Inc		a16 3/4	a16 3/4		25	15 July	19 1/2 May	Riverside Cement Co class A (Un)	1	31 1/2	33		43	26 July	30 Nov	
Mindanao Mother Lode Mines	P10	16c	15c	16c	23,992	10c July	26c Mar	Roose Bros	1	26 1/2	26 1/2					
Minnesota Power & Light (Un)		a28 1/2	a28 1/2		45	33 Mar	33 Mar	S & W Fine Foods Inc	10	12 1/2	12 1/2		380	11 1/2 Jan	14 1/2 Oct	
M J & M & M Consolidated (Un)	1	33c	25c	33c	17,100	13c July	44c Nov	Safeway Stores Inc	5	35	35 1/2		520	27 July	38 Nov	
Monolith Portland Cement com (Un)		5 1/2	5 1/2		175	4 Mar	5 1/2 Oct	San Maurice Mining	P10	6c	6c		16,600	5c Nov	9c Jan	
Montana Power Co (Un)		21 1/2	21 1/2		340	20 1/2 Jun	23 1/2 May	Sears Roebuck & Co	5	53	53		849	42 1/2 Feb	54 1/2 Nov	
Montgomery Ward & Co (Un)		62	62	62 1/4	597	5 1/2 July	66 1/2 Oct	Shell Oil Co	15	52	49 1/2	52	800	35 Jan	53 1/2 Oct	
Morrison-Knudsen Co	10	26 1/2	26 1/2		200	23 1/2 July	28 Mar	Signal Oil & Gas Co class A	5	60	61		515	32 Feb	64 1/2 Nov	
Nash-Kelvinator Corp (Un)	5	17 1/2	17 1/2	17 1/2	330	17 1/2 Jan	21 1/2 May	Sinclair Oil Corp (Un)	5	31	29 1/2	31	2,211	22 Feb	31 Nov	
National Auto Fibres	1	17	16 1/2	17 1/4	2,245	14 1/2 July	23 May	Socony-Vacuum Oil (Un)	15	24 1/2	24 1/2		740	16 Feb	25 1/2 Nov	
National City Lines	1	8 1/2	a8 3/4	a8 3/4	75	8 1/2 Jan	9 3/4 Feb	Soundview Pulp Co	5	37	37 1/4		390	29 1/2 Mar	39 1/2 Oct	
National Distillers Products (Un)		24 1/2	25 1/4		870	20 1/2 July	26 1/2 Sep	Southern Calif Edison Co com (Un)		31 1/2	32		1,218	31 1/2 Dec	36 1/2 Jun	
Natomas Company Co		200	200	200	200	7 1/2 July	11 1/2 Jan	Cumulative preferred 4.08%	25	25 1/4	25 1/4		425	25 1/4 Dec	25 1/4 Sep	
N Y Central RR (Un)		17 1/4	15 1/2	18	2,075	11 1/2 Jun	18 Nov	4.32% cumulative preferred	25	25 1/2	a25 1/2		65	26 Sep	28 1/2 May	
Niagara Mohawk Power		a19 1/4	a19	a19 1/2	419	19 1/2 July	23 1/2 Mar	Convertible preferred 4.48%	25	28 1/2	28 1/2		404	28 July	30 1/2 Mar	
North American Aviation (Un)	1	15 1/2	15 1/2	16 1/2	421	10 1/2 Jan	16 1/2 July	Preferred 4.56%	25	a28 1/4	a28 1/4		50	29 1/2 Sep	33 1/2 May	
North American Co com (Un)	10	a16 1/2	a16 1/2		25	16 1/2 Jan	21 1/2 Feb	Convertible preferred 4.88%	25	a27 1/4	a26 1/2		115	27 1/2 Oct	29 1/2 Jun	
North American Investment com	100	19	19 1/2		420	16 Jan	31 Aug	Southern California Petroleum	2	13 1/2	14 1/4		690	13 Sep	22 1/2 Jun	
North American Oil Cons	10	78 1/2	79 1/2		1,787	40 Jan	79 1/2 Dec	Southern Co	5	10 1/2	10 1/2		440	10 1/2 July	13 1/2 Mar	
Northern Pacific Railway (Un)	100	a28 1/2	a28 1/2		85	18 1/2 Jun	28 1/2 Nov	Southern Pacific Co	1	61	58 1/4	61	1,760	50 1/4 Jan	62 1/2 Sep	
Oahu Sugar Co Ltd (Un)	20	9 1/2	9 1/2		100	9 1/2 Dec	12 1/4 Mar	Sperry Corp	1	28 1/2	28 1/2		1,075	26 1/2 Jan	31 1/2 Aug	
Occidental Petroleum Corp	1	24c	24c		100	22c Jan	46c May	Spring Valley Co		30c	30c		170	27c Nov	35c May	
Oceanic Oil Co	1	1.70	1.70		1,500	1.40 Jan	3.00 Apr	Standard Brands Inc (Un)		21 1/2	22		448	21 1/2 Dec	24 Oct	
Ohio Edison common	8	28 1/2	29		385	28 1/2 July	34 1/2 May	Standard Oil Co of Calif		79 1/4	78 3/4	80 3/4	2,292	61 Jan	82 1/2 Nov	
Ohio Oil Co (Un) common		a41 1/2	a41 1/2		15	27 Jan	40 1/4 Oct	Standard Oil Co of Indiana	25	a54 1/2	a53 1/2	a55 1/2	126	42 1/2 Jan	57 1/2 Oct	
Oliver United Filter class B		10 1/2	10 1/2		170	9 1/2 July	13 1/4 Jan	Standard Oil Co of N J (Un)	25	84 1/2	83 1/2	84 1/2	533	66 1/2 Jan	86 1/2 Nov	
Onomea Sugar Co (Un)	20	2.00	2.00		50	2 Oct	4 1/2 Feb	Studebaker Corp (Un)	1	26 1/2	26 1/2	28 1/2	1,630	25 1/2 July	36 Oct	
Paaahu Sugar Plantation	15	5 1/4	5 1/4	5 1/2	150	5 1/4 Dec	7 Jan	Sunray Oil Corp	1	16	15 1/4	16 1/4	1,244	15 1/2 Nov	17 Oct	
Pabco Products Inc common		15 1/4	15 1/4	16 1/2	1,760	13 1/2 July	21 Jan	Super Mold Corp	10	41 1/2	41 1/2		50	22 1/2 Jan	32 Nov	
Pacific American Fisheries	5	18 1/2	18 1/2	18 1/2	245	11 1/2 Feb	20 Nov	Swift & Co (Un)	25	a38 1/2	a38 1/2		20	36 1/2 May	39 Aug	
Pacific Can Co	5	8 1/4	8 1/4		190	7 1/2 Jun	9 1/2 Feb	Texas Company (Un)	25	76	77		822	59 1/2 Jan	81 1/2 Nov	
Pacific Coast Aggregates	5	4	3 1/2	4	1,120	3 1/2 July	5 1/4 Feb	Tide Water Associated Oil com	10	34	33 1/4	34	390	23 Jan	34 Nov	
Pacific Finance Corp (Un)	10	16 1/2	16 1/2	16 1/2	101	16 1/2 July	22 1/4 May	Transamerica Corp	3	16 1/2	16 1/2	16 1/2	5,768	14 1/2 July	19 1/2 Jun	
Pacific Gas & Electric common	25	31 1/4	31	31 3/4	11,264	30 1/2 July	35 1/2 Jun	Trans World Airlines Inc	5	18	18	18	551	17 Nov	20 1/2 Apr	
6 1/2 1st preferred	25	33 3/4	34 1/4		244	33 3/4 Dec	37 1/2 Jun	Union Carbide & Carbon (Un)		50	51 1/4		1,479	40 1/2 July	51 1/2 Nov	
5 1/2 1st preferred	25	30 1/2	30 1/2		202	31 1/2 Jan	34 May	Union Oil Co of California common	25	31	30	31	653	24 1/2 May	33 1/2 Sep	
5 1/2 1st preferred	25	a28	a28 1/2		44	28 1/2 Oct	31 1/2 Jun	Union Sugar	12 1/2	12 1/2	12 1/2		290	13 1/2 May	18 1/2 Dec	
4.80 1st preferred	25	27	27 1/2		400	27 Dec	29 1/2 Jun	United Aircraft Corp (Un)	5	31 1/2	32 1/4		525	25 1/2 Jan	33 1/2 Aug	
5% redeemable preferred	25	27 1/2	27 1/2	28	575	27 1/2 Dec	29 1/2 May	United Air Lines Inc	10	19	18	18	544	13 1/2 Jan	19 1/2 Nov	
5% red series A preferred	25	27 1/2	27 1/2	28	770	27 1/2 Dec	29 1/2 Jun	United Gas Corp (Un)	1	4	4		100	3 1/2 July	4 1/2 Jun	
Pacific Light Corp common		49	49 1/2		1,313	48 1/2 July	55 1/2 Apr	United Paramount Theatres	10	18 1/2	18 1/2		100	16 1/2 July	20 Oct	
\$4.50 preferred		103	103		15	102 Aug	106 1/2 Mar	Common (Un)	1	17 1/2	18 1/2		240	15 1/2 July	21 1/2 Sep	
Pacific Petroleum Ltd	1	6 1/2	6 1/2	6 1/4	700	6 1/2 Nov	6 1/2 Nov	U S Steel Corp common		39 1/2	38	39 1/2	2,035	26 1/2 Jan	42 1/2 Oct	
Pacific Portland Cement com (Un)	10	22 1/2	22 1/2	23 1/4	2,105	14 Mar	24 Nov	Universal Consolidated Oil	10	53 1/2	53 1/2	54	207	41 Feb	62 Aug	
Pacific Public Service common		14 1/4	14 1/4		171	14 July	16 Jan	Utah-Idaho Sugar (Un)	5	3.00	3.00		100	2.70 Feb	3.75 Apr	
1st preferred		23	23		150	22 1/2 Aug	25 1/2 Feb	Victor Equipment Co	1	6 1/2	6 1/2		1,175	5 1/2 July	7 1/2 Jan	
Pacific Tel & Tel common	100	101 1/2	100 3/4	101 1/2	306	99 1/2 July	111 1/2 Jun	Warner Bros Pictures (Un)	5	a11 1/2	a11 1/2	a11 1/2	50	11 1/2 July	16 Jan	
Preferred	100	144	144		10	144 Feb	151 1/2 Sep	Wells Fargo Bank & U T	100	280	278	280	50	26 1/2 July	300 Feb	
Packard Motor common (Un)	1	3 1/2	3 1/2	3 3/4	865	3 1/2 Jun	4 1/2 Jan	Westates Petroleum common (Un)	1	66c	65c	67c	3,018	65c Nov	1.25 Mar	
Pan American World Airways (Un)	2.50	9 1/4	9	9 1/4	455	8 1/2 Jun	10 1/2 Feb	Preferred (Un)	1	4 1/4	4 1/4	4 1/4	2,418	4 1/4 Dec	7 1/2 Mar	
Paramount Pictures Mines (Un)	1	19 1/4	19 1/4	20 1/2	250	18 1/2 Feb	21 1/2 Sep	West Indies Sugar	1	29	29 1/4		450	21 1/2 Feb	30 Nov	
Pennsylvania RR Co (Un)	50	18 1/2	19 1/4		1,291	14 1/2 July	20 1/2 Oct	Western Air Lines Inc (Un)	1	10 1/4	10 1/4		238	7 1/2 July	10 1/2 Aug	
Pepsi Cola Co (Un)	33 1/4	8 1/2	8 1/2	8 1/2	360	7 1/2 July	11 1/2 Mar	Western Department Stores	50c	19	19 1/2		259	16 1/2 Feb	20 1/2 Oct	
Pheps Dodge Corp (Un)	25	60 1/4	60 1/4		2,235	45 1/2 Mar	60 1/4 Dec	Western Pacific RR Co common		a45 1/2	a47 1/2		90	30 1/2 Jan	43 1/2 Oct	
Phillipine Long Distance Tel Co	P100	20 1/4	20 1/4		70	7 1/2 Jun	27 1/2 Nov	Western Pacific RR preferred	100	a85 1/2	a85 1/2		30	a	a	
Phillips Petroleum Co		72 1/2	72 1/2	72 1/2	290	58 Feb	74 1/2 Sep	Western Union Telegraph (Un)		a42 1/2	a42 1/2		13	20 Mar	40 Sep	
Pign Whistle conv prior pfd	7.50	7	7 1/2		150	4 1/2 Apr	8 Mar	Westinghouse Elec Corp (Un)	12 1/2	31 1/2	31 1/2	32 1/4	1,328	29 1/2 July	36 Jun	
Pioneer Mill Co Ltd (Un)	20	5 1/2	5 1/2		30	5 1/2 Dec	6 Mar	Willys-Overland Motors (Un)	1	9	8 1/2	9 1/2	575	5 1/2 Feb	9 1/4 Oct	
Puget Sound Pulp & Timber (Un)		23 1/4	23 1/2	25	2,490	14 1/2 Feb	25 Nov	Woolworth (F.W) (Un)	10	a43 1/2	a43 1/2	a45 1/2	287	43 July	50 1/2 Apr	
Pulman Inc (Un)		a43 1/2	a42 1/2	a43 1/2	120	35 Jun	48 Oct	Yellow Cab Co common	1	4 1/2	4 1/2	5	300	3 1/2 Apr	6 Sep	
Pure Oil Co (Un)		44 1/2	44 1/2		160	27 1/2 Mar	47 1/2 Nov	Yellow Cab Co preferred	25	18	18		30	17 1/2 Nov	19 1/2 Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 8

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since January 1		STOCKS	Par
--------	-----	------------------------	--	------------------------	-----------------------	-----------------------	--	--------	-----

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Estabrooks (T H) 4.16% preferred	25	16 1/4	a22 a22	47	19 1/4 Jan	20 1/2 Sep
Famous Players Canadian Corp	100	32 1/4	16 1/4 16 1/2	1,575	13 1/4 July	17 1/4 Nov
Foundation Co of Canada	100	35	32 32 1/4	395	27 July	39 1/2 Oct
Fraser Co common	100	101 1/2	33 36 1/2	4,297	24 1/2 Jan	40 Nov
4% preferred	100	101 1/2	101 1/2 101 1/2	15	98 Jan	102 1/2 Aug
Gair Co preferred	100	---	a97 1/2 a97 1/2	20	95 July	98 1/2 Oct
Gatineau Power common	100	---	17 17 1/4	880	15 1/4 July	19 1/4 Apr
5% preferred	100	---	a106 1/2 a106 1/2	7	101 July	110 Nov
5 1/2% preferred	100	---	110 110	10	108 1/2 Sep	111 Apr
General Bakeries Ltd	---	---	2.25 2.25	700	2.10 Oct	3 Feb
General Steel Wares common	---	18	18 18 1/4	470	17 July	20 Oct
Goodyear Tire & Rubber 4% pfd	50	20 1/2	a52 1/4 a52 1/4	5	52 1/4 Oct	53 1/4 Mar
Gypsum Lime & Alabastine	---	---	20 1/2 21	2,920	16 1/2 July	23 1/2 Oct
Hamilton Bridge	---	---	11 12	275	10 1/2 July	14 1/4 Apr
Howard Smith Paper common	---	62	62 65 1/2	955	34 1/4 Jan	72 Nov
\$2.00 preferred	50	---	48 1/2 49	100	48 1/2 Jan	50 1/2 Jun
Hudson Bay Mining & Smelting	---	52 1/4	50 1/4 52 1/2	5,295	41 1/2 Mar	57 1/4 Sep
Imperial Oil Ltd	---	27	26 27	5,496	21 1/2 Mar	30 Oct
Imperial Tobacco of Canada	---	13	12 1/4 13 1/4	5,103	12 Oct	14 1/4 Jan
4% preferred	25	---	25 25	590	25 Nov	26 1/2 Jan
Industrial Acceptance Corp com	---	30 1/2	30 1/2 31	1,535	29 Aug	41 Jun
\$1.25 conv preferred	25	---	30 30	25	29 1/2 Jan	40 1/2 Jun
\$1.60 preferred	32	---	32 1/2 32 1/2	275	31 1/2 July	41 Jun
Intercolonial Coal common	100	---	a25 1/2 a25 1/2	24	25 Mar	26 Jan
Inter Bronze Powders 6% pfd	25	21	21 21	180	15 1/4 Apr	23 Oct
International Nickel of Canada com	---	37 1/4	35 1/2 37 1/4	3,396	29 1/2 Mar	39 1/2 Sep
7% preferred	100	---	137 1/2 140	290	135 1/4 Nov	150 May
International Paper common	7.50	49 1/4	47 1/2 50 1/4	5,665	37 1/2 Jan	64 Aug
International Petroleum Co Ltd	---	12 1/4	12 12 1/4	1,745	8 1/2 Jan	14 Oct
International Power	---	93 1/2	92 96	3,480	46 Jan	96 Dec
International Utilities Corp	5	22 1/4	21 1/2 22 1/4	1,460	19 July	25 Jun
Jamaica Public Service Ltd com	---	---	a11 1/2 a11 1/2	100	10 Aug	12 1/2 Apr
7% preferred	100	---	a101 a101	5	102 Jan	102 1/2 May
Labatt Limited John	---	---	18 1/2 18 1/2	200	18 1/2 Oct	20 Jan
Lake of the Woods common	---	27	26 1/2 27	400	22 1/2 Jun	28 1/2 Jan
7% preferred	100	---	a150 1/4 a150 1/4	5	150 1/2 Nov	157 Apr
Lang & Sons Ltd (John A)	---	14 1/2	14 1/2 14 1/2	5	13 Oct	19 1/2 Jan
Lewis Bros Ltd	---	---	a9 a9	50	9 Apr	11 1/2 Jan
London Canadian Investment Corp	---	---	105 105	50	105 Nov	105 Nov
5% preferred	100	---	105 105	50	105 Nov	105 Nov
MacKinnon Structural Steel com	---	---	a15 a15	50	8 Feb	15 Oct
5% 1st preferred	100	---	a89 a89	15	94 Jan	94 Jun
MacMillan Export class A	---	15 1/4	14 1/4 15 1/4	1,518	9 1/2 Jan	16 Nov
Class B	---	---	14 1/4 15 1/4	1,985	7 1/4 Jan	16 Nov
Massey-Harris	---	36	34 1/4 36 1/2	3,762	21 1/4 Jan	44 1/2 Oct
McCull-Fontenac Oil	---	16 1/2	16 16 1/2	9,285	12 1/4 July	18 1/2 Oct
Mitchell (Robt)	---	---	27 28	125	21 Jan	29 Oct
Molson Breweries Ltd class A	---	27 1/2	27 27 1/2	270	25 1/4 Mar	29 1/4 Oct
Class B	---	---	26 1/2 27	425	25 July	29 Feb
Montreal Locomotive	---	16 1/2	15 1/4 17	1,435	15 1/2 Nov	22 1/2 Apr
Montreal Telegraph	---	---	a50 1/2 a50 1/2	18	50 1/2 Jan	51 Mar
Montreal Tramways	---	80	80 86	1,461	80 Jan	90 Jun
Morgan preferred	---	---	101 1/2 101 1/2	10	100 1/2 Sep	103 Jan
Murphy Paint Co	---	---	a21 1/2 a21 1/2	75	21 1/2 July	23 1/2 Feb
National Breweries common	---	20 1/2	19 1/4 20 1/2	1,961	19 Nov	37 Jan
National Drug & Chemical common	5	---	8 1/4 8 3/4	103	7 1/2 Jan	9 Feb
National Steel Car Corp	---	26 1/4	25 27	1,595	19 July	30 1/4 Nov
Niagara Wire Weaving	---	---	28 28	200	22 Jan	29 Nov
Noranda Mines Ltd	---	69 1/2	68 70	3,690	63 July	74 1/4 Oct
Ogilvie Flour Mills common	---	21	20 21	1,235	19 1/2 Mar	22 1/4 Oct
7% preferred	100	---	a165 a165	5	165 May	175 Feb
Page-Hersey Tubes	---	50 1/4	50 51	351	44 July	53 Nov
Penmans Ltd common	---	---	54 54	60	50 1/2 July	57 Jan
6% preferred	100	---	145 145 145	15	144 July	149 1/2 Feb
Placer Development	---	---	17 1/4 17 1/4	900	12 1/2 July	18 1/2 Oct
Powell River Co	---	61 1/2	59 1/2 61 1/2	1,561	42 1/2 Jan	64 Oct
Power Corp of Canada	---	---	18 1/2 19 1/2	1,510	16 1/2 Jan	22 Jun
Price Bros & Co Ltd old common	---	102	101 1/2 107	2,525	63 1/4 Jan	115 1/4 Nov
New common w 1	---	26	25 1/2 26 1/4	1,710	25 Nov	29 1/4 Nov
4% preferred	100	---	101 101 1/4	100	99 Jan	101 1/2 Dec
Provincial Transport	---	---	14 1/4 14 1/4	100	12 Mar	16 1/2 Jun
Quebec Power	---	---	19 19 1/4	390	16 Jan	20 1/2 Jun
Regent Knitting \$1.60 preferred	25	---	21 1/4 21 1/4	100	20 May	23 Jan
Rolland Paper common	---	---	13 13	1,000	6 Jan	14 1/4 Nov
Royalite Oil Co Ltd	---	11 1/2	11 1/4 12	2,150	8.80 Feb	15 1/2 Apr
Saguenay Power 4 1/4% pfd	100	---	a103 1/2 a103 1/2	10	102 1/2 Jun	104 Jan
St Lawrence Corp common	---	28 1/2	28 1/4 29	1,000	12 1/2 Jan	33 Nov
1st preferred	49	---	57 60	750	27 Jan	66 Nov
2nd preferred	1	---	19 1/2 19 1/4	4,921	14 Jan	19 1/2 Oct
St Lawrence Flour Mills common	---	---	17 17	1	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	102	102 103	701	84 1/4 Jan	104 Oct
2nd preferred	1	---	59 1/4 59 1/4	160	50 1/4 Jan	59 1/4 Oct
Shawinigan Water & Power com	---	29	27 1/2 29	3,914	22 July	29 Dec
Series A 4% preferred	50	---	47 47 1/4	190	46 1/2 Oct	48 1/2 Jan
Series B 4 1/2% preferred	---	---	52 52 1/2	175	51 July	53 1/2 May
Sheraton class A	20	---	20 20	60	9 1/4 Mar	21 Sep
Sherwin Williams of Canada com	---	---	a21 1/2 a21 1/2	35	19 July	25 Oct
Sicks' Breweries common	---	20	20 20	615	19 1/4 July	22 1/4 Jun
Voting trust certificates	---	---	18 1/2 18 1/2	270	18 July	22 Apr
Simon (H) & Sons common	---	---	a10 a10	50	10 Nov	19 Feb
Simpsons class A	---	---	35 35 1/2	70	27 Mar	36 1/2 Nov
Class B	---	---	29 29 1/2	210	24 May	30 1/2 Oct
4 1/2% preferred	100	101	100 101	235	98 July	101 Dec
Southern Press Co	---	---	a19 a19	50	19 1/4 Nov	22 1/4 Apr
Southern Canada Power	---	26 1/2	26 26 1/2	283	19 Jan	27 1/2 Nov
Standard Chemical common	---	9 1/4	9 9 1/4	1,230	7 1/2 July	10 1/2 Nov
5% preferred	100	---	95 95	30	90 Feb	95 Apr
Steel Co of Canada common	---	27 1/4	27 27 1/4	2,425	20 Mar	29 1/2 Oct
Preferred	5	---	26 1/4 27 1/4	705	20 1/2 Mar	29 1/2 Oct
Thrift Stores Ltd	---	23	a22 1/2 a23 1/2	185	14 Feb	25 Nov
Tuckett Tobacco 7% preferred	100	---	157 157	3	158 Dec	175 Feb
United Steel Corp	---	8	7 3/4 8	1,065	6 1/2 Jan	9 1/4 Oct
Wabasco Cotton	---	---	18 18 1/2	400	13 July	19 Oct
Walker Gooderham & Worts	---	53	50 1/4 53	2,223	36 1/2 Jan	58 Oct
Weston (Geo.) com	---	---	28 28	75	23 1/2 Aug	32 Nov
Wilsis Ltd	---	---	17 17	100	15 July	19 Jan
Winnipeg Electric common	---	35	34 1/2 35	1,241	30 July	42 1/4 Apr
5% preferred	100	---	a94 a94	2	99 1/2 Nov	101 Feb
Zelers Ltd common	---	14	14 15	935	13 Apr	17 Apr
6% preferred	25	---	26 1/4 26 1/4	355	27 1/4 Sep	29 1/2 Jan
Banks	---	---	---	---	---	---
Canadienne	10	---	20 20	1,160	20 Jan	21 Aug
Commerce	10	---	a27 1/2 a27 1/2	5	24 1/2 Jan	28 Nov
Montreal	10	30 1/4	29 1/4 30 1/4	1,907	27 Jan	31 Oct
Nova Scotia	10	41 1/4	41 1/4 43	840	39 Jan	46 1/4 Nov
Royal	10	30	29 1/4 30	2.0	27 Jan	30 1/2 Oct
Toronto	10	---	42 43	125	39 Mar	43 1/2 Nov

Montreal Curb Market

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Acme Glove Works Ltd	---	---	8 1/2 9	450	6 July	13 Mar
Anglo-Nid Develop Co Ltd	5	---	8 8 1/2	15,230	8 Nov	31 Oct
Atlas Steels Ltd	---	12 1/2	11 1/4 12 1/2	4,670	7 1/2 Jan	13 Oct
Auto Fabrics Prod Co Ltd cl A pfd	---	---	a6 1/2 a6 1/2	25	7 Feb	7 1/2 May
Bathurst Pr & Paper Co class B	---	---	4.00 4.00	100	3.75 Mar	4.75 Nov
Class B	---	15	13 1/4 15	770	6 1/2 Jan	15 1/2 Oct
Belding-Corticelli 7% preferred	100	---	a165 a165	10	165 Jan	165 Jan
Bickle-Seagrave	---	2.00	2.00 2.00	1,400	1.75 Apr	2.00 Jan
Brown Company common	---	1	9 9 1/4	27,834	3 1/4 Jan	10 1/2 Nov
Preferred	100	123 1/2	120 124	679	92 1/4 Jan	130 Nov
Butterfly Hosiery Co Ltd	---	---	9 9 1/4	265	8 1/4 Aug	14 1/4 Mar
Canada & Dominion Sugar	---	21	21 21	46	20 July	22 1/2 May
Canada Malters Co Ltd	---	---	53 53	53	48 July	54 Nov
Canada Packers Ltd class B	---	---	33 1/2 33 1/2	100	21 1/2 Jan	33 1/2 Dec
Canada Starch Co Ltd common	5	---	29 29	100	10 Jan	32 Oct
Canada Vinegars Ltd	---	---	11 1/2 12	322	11 1/2 Dec	14 1/2 Nov
Canadian General Investments Ltd	---	---	a21 a21	85	17 1/2 Jan	21 1/4 Nov
Canadian Industries common	---	30 1/4	29 1/2 30 1/4	2,351	21 1/2 Feb	30 1/4 Dec
7% preferred	100	---	177 177	15	175 July	180 Apr
Canadian Intern Inv Trust Ltd com	---	---	9 9	350	5 1/4 Jan	9 Oct
Canadian Marconi Company	---	---	3.30 3.40	470	2.75 Jan	5.50 Apr
Canadian Pwr & Paper Inv Ltd com	---	---	a2.00 a2.00	2	1.50 Feb	3.15 Oct
Canadian Western Lumber Co	---	6 1/2	6 1/2 6 1/2	20,580	3 1/2 Jan	7 1/2 Nov
Catell Food Products Ltd class A	---	---	a12 1/2 a12 1/2	35	10 1/2 Aug	12 1/2 Nov
Celtic Knitting Co Ltd	---	---	a13 1/2 a13 1/2	10	8 1/2 Jan	11 Nov
Chateau Steel Products Ltd common	---	---	a10 a10	100	10 Oct	14 1/2 Jan
Chateau-Gai Wines Ltd	---	---	9 9	100	7 Jan	9 Oct
Claude Neon General Advert Ltd cl B	---	---	40c 40c	400	30c Jan	80c Jan
Commercial Alcohols Ltd common	---	---	3.80 4.25	1,125	2.00 July	4.65 Nov
8% preferred	5	---	a5.00 a5.00	30	3.50 July	6.00 Nov
Consolidated Div Standard Sec cl A	---	---	a50c a50c	37	45c Mar	1.00 Jun
Preferred	---	---	a18 1/2 a19	11	15 Jan	17 Sep
Consolid Lithograph Mfg Corp Ltd	---	---	a30 a30	15	24 1/2 Jan	30 1/2 Nov

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
East Sullivan Mines Ltd.	1	6.90	6.60	7.05	8,925	4.45	Feb	8.75	Oct
Eldona Gold Mines Ltd.	1	22c	22c	24c	3,000	22c	Sep	47c	May
El Sol Gold Mines Ltd.	1	7c	7c	7c	500	5c	Sep	10c	Jan
Falconbridge Nickel Mines Ltd.	1	75	a7.40	a7.50	75	4.25	Feb	8.25	Nov
Fontana Mines Ltd.	1	2c	2c	3 1/2c	26,500	2c	Nov	7 1/2c	Jun
Goldbeam Mines Ltd.	1	2c	2c	2 1/2c	6,900	2c	Dec	6 1/4c	Jun
Golden Manitou Mines Ltd.	1	5.25	5.60	5.60	3,200	2.55	Mar	6.00	Nov
Hard Rock Gold Mines Ltd.	1	23c	23c	23c	500	23c	Dec	56c	Jun
Hollinger Cons Gold Mines Ltd.	5	9.85	10.00	10.00	1,250	8.50	July	11 1/2	Sep
Hudson-Rand Gold Mines Ltd.	1	10c	11c	11c	1,500	10c	Feb	21c	Sep
Jack Lake Mines Ltd.	1	3c	3c	3c	100	2c	Jan	7 1/2c	Jun
Jaculet Mines Ltd.	1	35c	31c	35c	18,005	28c	July	60c	May
Joliet-Quebec Mines Ltd (Un)	1	75c	75c	85c	4,300	37c	July	1.21	Nov
Kayrand Mining	1	15c	17c	17c	16,300	14 1/4c	Nov	32 1/2c	Jun
Labrador Mining & Explor Co Ltd.	1	5.80	6.10	6.10	800	4.00	Mar	6.80	Nov
Ladulama Gold Mines Ltd.	1	42 1/2c	41c	49c	38,300	30c	July	1.33	Jun
Lake Rowan Mines Ltd.	1	7 1/2c	7 1/2c	7 1/2c	1,000	5c	Jan	20c	May
Lavalle Mines Ltd.	1	29c	29c	35c	49,500	26c	May	42c	Nov
Louviciourt Goldfields Ltd.	1	16c	16c	16c	3,500	12c	July	30c	Mar
Macdonald Mines Ltd.	1	82c	92c	92c	5,400	40c	July	1.47	Oct
Madsen Red Lake Gold Mines	1	2.08	2.08	2.08	500	2.08	Dec	3.10	Mar
McIntyre-Porcupine Mines Ltd.	5	52 1/2c	52 1/2c	52 1/2c	417	51	July	66 1/2	Jan
Merrill Island Mining Corp Ltd.	1	50c	50c	55c	10,500	50c	Nov	83c	Oct
Mining Corp of Canada Ltd.	1	16	15 1/4	16 1/2	6,800	10 1/2	July	17	Sep
Montauban Mines Ltd.	1	32 1/2c	32c	39c	7,900	32c	Dec	58c	Sep
New Calumet Mines Ltd.	1	2.60	2.50	2.70	11,100	95c	Mar	3.00	Nov
New Formaque Mines Ltd.	1	20c	20c	22 1/2c	12,500	20c	Nov	99c	Jun
New Goldvies Mines Ltd.	1	26c	24c	27c	13,000	19c	July	50c	May
Nocana Mines Ltd.	1	17c	16c	20c	6,500	16c	Dec	35c	Oct
Normetal Mining Corp Ltd.	1	4.20	4.10	4.35	4,400	2.50	Mar	5.00	Oct
O'Brien Gold Mines Ltd.	1	1.25	1.25	1.30	500	1.25	Dec	2.32	Apr
Pato Cons Gold Dredging Ltd.	1	2.35	2.50	2.50	700	2.00	Nov	4.00	Feb
Pershcourt Gold Fields Ltd.	1	32c	32c	35c	42,000	32c	Dec	35c	Dec
Plit Gold Mining Co Ltd.	1	4c	4c	4c	4,500	3c	Oct	8c	Mar
Porcupine Prime Mines Ltd.	1	35c	35c	35c	2,500	35c	Dec	93c	Sep
Quebec Chibougamau Goldfields	1	35c	33c	56c	26,500	32c	Aug	58c	Oct
Quebec Labrador Development Co.	1	18c	18c	18c	4,000	15 1/4c	Mar	28c	May
Quebec Manitou Mines Ltd.	1	2.30	2.18	2.45	5,000	75c	May	2.85	Nov
Quebec Smelting & Ref Ltd.	1	18c	18c	20 1/2c	11,500	16c	Nov	35c	Sep
Quebec Yellowknife Gold Mines Ltd.	1	5c	5c	5 1/2c	5,600	2 1/2c	Jan	18c	May
Queumont Mining Corp Ltd.	1	23	22	23	1,200	18 1/4	July	26 1/2	Oct
Royran Gold Fields Ltd.	1	5c	10c	10 1/2c	15,000	10c	Dec	28c	July
Santiago Mines Ltd.	50c	5c	3 1/2c	5 1/4c	148,500	3 1/2c	Dec	14c	Jan
Sherritt-Gordon Mines Ltd.	1	2.82	2.40	2.82	16,000	1.70	July	3.00	Nov
Siscoe Gold Mines Ltd.	1	60c	60c	60c	2,500	31c	Mar	64c	Nov
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	2,500	3c	Oct	7c	May
Stadacona Mines (1944) Ltd.	1	30c	30c	35c	3,667	30c	Dec	62c	Jan
Steep Rock Iron Mines	1	6.10	5.95	6.15	2,900	2.40	Mar	6.80	Nov
Sullivan Cons Mines Ltd.	1	2.65	2.50	2.70	12,000	2.32	Feb	3.30	Oct
Teck Hughes Gold Mines Ltd.	1	2.15	2.15	2.15	100	2.15	Dec	3.35	Apr
Torbrit Silver Mines Ltd.	1	1.10	1.10	1.16	7,400	80c	July	1.40	May
Trebor Mines Ltd.	1	7 1/2c	7 1/2c	8c	10,000	5c	Jan	14 1/4c	Jan
United Asbestos Corp Ltd.	1	1.00	88c	1.12	248,000	40c	July	1.24	Nov
Wilbora Gold Mines Ltd.	1	11 1/2c	11 1/2c	11 1/2c	5,000	2c	Feb	29 1/2c	May
Wendell Mineral Products	1	35c	34c	37c	26,500	24 1/2c	May	54c	Jun
Western Ashley Minerals Ltd.	1	31c	26c	31c	7,000	13c	Mar	72c	Jun
Westville Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	500	3 1/2c	Mar	9 1/2c	Oct

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Abtibi Power & Paper common	20	40 1/2	39	40 3/4	7,986	21 1/4	Jan	45 1/2	Nov
\$1.50 preferred	20	24 3/4	24 1/2	24 3/4	2,530	22 1/2	Jan	25 1/2	Nov
Acadia-Atlantic class A	100	103 1/2	103 1/2	103 1/2	15	100 1/4	Apr	105 1/2	July
Acadia-Uranium	1	83c	80c	85c	135,825	21c	July	1.02	Nov
Acme Gas & Oil	1	10c	10c	12c	7,500	4 1/4c	Jan	19 1/2c	Nov
Agnew-Surpass	1	9 1/2	9 1/2	9 1/2	100	8 1/2	Jun	11	Nov
Akaicho Yellow Knife	1	1.00	1.00	1.08	13,100	70c	Jan	1.75	May
Alberta Pacific Cons.	1	35c	35c	35c	530	23c	Mar	60c	Jun
Algoma Steel	1	25 1/4	24 1/4	26	1,645	13 1/4	Jan	29 1/2	Oct
Aluminium Ltd.	1	87	84 1/2	87 1/4	1,115	52 3/4	Feb	90	Sep
Aluminium Co of Canada pfd.	25	26 1/2	26	26 1/2	175	26	Jan	27 1/4	Oct
Amalgamated Larder	1	19c	17c	19c	3,105	15c	July	49c	May
American Nepheline	1	69c	69c	78c	4,600	43c	July	85c	Nov
American Yellowknife	1	5 1/2c	5 1/2c	7c	5,000	5 1/2c	Dec	14 1/2c	May
Anacon Lead	1	1.80	1.70	1.90	43,550	44c	Jan	5.00	Jun
Anglo-Canadian Oil	1	4.65	4.20	4.65	13,075	3.80	Mar	6.30	Jun
Anglo-Furorian	1	9.75	9.75	9.75	594	9.50	Oct	11 1/4	Apr
Anglo Rouyn Mines	1	18 1/2c	17c	18 1/2c	8,700	17c	Aug	32 1/2c	Jun
Ankeno Mines	1	21c	21c	36c	39,487	21c	Dec	39 1/2c	Nov
Apex Consolidated Res.	1	6c	5c	6 1/4c	48,750	3 1/2c	Mar	8 1/2c	May
Aquarius Porcupine	1	15c	15c	15 1/2c	9,700	12c	Jan	68c	Jun
Argus Corp common	100	8 1/2	8 1/2	8 1/2	10	7	July	9 1/4	Oct
Preferred	100	7 1/2	7 1/2	7 1/2	40	7 1/2	July	8 1/2	Oct
Arjon Gold	1	38c	34c	41c	49,700	21c	July	58c	Jun
Armistice	1	13c	11c	13c	5,000	9c	Mar	25c	Jun
Ascot Metals Corp	1	1.93	1.80	2.01	129,575	50c	Mar	2.63	Jun

STOCKS	Pa.	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Ashdown Hardware class A	10	15	15	15 1/2	295	13 1/2	Jan	17	Aug
Athona Mines (1937)	1	7 1/2c	7 1/2c	8c	5,090	6c	Nov	17 1/2c	Apr
Atlantic Oil	1	2.16	2.00	2.18	25,500	1.28	Jan	3.30	Jun
Atlas Steels	1	12 1/2	11 1/2	12 1/2	8,963	7 1/2	Jan	13	Oct
Atlas Yellowknife	1	12c	12c	12c	500	10c	Jan	30c	May
Aubelle Mines	1	7 1/2c	7 1/2c	8c	4,000	4 1/2c	Jan	13c	Mar
Aumaque	1	24c	22c	25c	12,200	12c	Jan	66c	Mar
Aunor Gold	1	2.85	2.85	2.94	800	2.75	July	3.80	Apr
Auto Electric common	1	7	7	7	500	5 1/2	Jan	7 1/4	Nov
Bagamac Mines	1	19 1/2c	19c	22 1/2c	14,400	14c	July	38c	Oct
Bankfield Consolidated	1	5 1/2c	5 1/2c	6 1/4c	14,033	5c	July	11 1/4c	May
Bank of Montreal	10	29 1/4	29 1/4	30	690	27 1/2	Feb	31 1/4	Nov
Bank of Nova Scotia	10	41 1/4	41 1/4	43 1/4	250	38 1/2	Jan	46 1/4	Oct
Bank of Toronto	10	42	42	42	465	38 1/2	Jan	44	Oct
Earnat Mines	1	90c	95c	95c	3,500	85c	July	1.88	Apr
Barymin Co Ltd.	1	70c	70c	85c	4,000	50c	Aug	1.00	Nov
Base Metals Mining	1	40c	39c	45c	41,312	20c	Mar	63c	Sep
Bathurst Power class B	1	15	14 1/2	15	430	6 1/4	Feb	15 1/2	Oct
Bathurst Bros	1	12	12	12	225	9 1/2	Aug	14	Jan
Bell Telephone	25	39 1/4	39	39 1/4	8,926	38 1/4	Sep	42 1/4	Jun
Bellefleur Quebec	1	4.50	4.50	4.50	100	4.05	July	8.50	Jan
Berens River	1	33c	33c	33c	5,100	26c	Sep	44c	Jan
Bertram & Sons class A	1	20 1/4	20 1/4	20 1/4	110	16 1/2	Mar	21 1/2	Nov
Class B	1	10	10	10	95	6 1/2	May	11 1/4	Nov
Bevcourt Gold	1	46c	40c	47c	33,000	24c	Feb	76c	Jun
Bidgood Kirkland Gold	1	5c	5c	5c	5,000	4c	Jan	8c	Oct
Blue Ribbon Corp common	1	21 1/2	21 1/2	24	207	12 1/4	Jan	24	Dec
Preferred	50	55 1/2	55 1/2	55 1/2	30	50	Feb	57	Nov
Bobjo Mines	1	11c	11c	12c	5,100	9 1/2c	Aug	16c	Apr
Bonville Gold	1	6c	4 1/2c	9c	409,500	2c	Jan	25c	May
Bordulac	1	7c	7c	7c	2,000	7c	Sep	23c	May
Boymar	1	8c	8c	8c	3,500	7 1/2c	Nov	25c	Jan
Bralorne Mines	1	6.00	6.10	6.10	720	5.80	Nov	10	Jan
Brantford Cordage class B	1	8 1/4	8 1/4	8 1/4	100	5 1/2	Aug	9	Nov
Brazilian Traction Light & Pwr com.	100	21	20 1/2	21 1/2	13,15				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High		Low	High			Low	High				
Cockshutt Plow	20 1/2	19 1/2	21	610	13 1/2 July	23 1/2 Oct	Hamilton Bridge	12	11 1/2	12	205	10 1/2 July	15 1/2 Apr	
Coin Lake	1	12c	12c	4,500	12c Nov	21c Apr	Hamilton Cotton common	*	15 1/2	15 1/2	50	13 1/2 Feb	16 Oct	
Colomac Yellowknife	1	3 1/4c	4c	5,500	3c July	7c May	Hard Rock Gold Mines	1	23c	25c	27,250	21c Dec	63 1/2c Jun	
Commonwealth Petroleum	1	1.65	1.65	333	1.15 Feb	2.25 Sep	Harding Carpets	*	9 1/4	9 1/4	313	8 1/2 July	11 Jan	
Conduits National	1	9 1/4	9 1/4	100	6 1/2 Jan	9 1/2 July	Harricana Gold	1	6 1/2c	7c	11,500	5c Mar	14 1/2c May	
Coniaurum Mines	1	61c	62c	2,050	61c Dec	1.15 Jun	Hasaga Gold	1	28c	25 1/2c	30c	18,027	25c July	47c Feb
Consolidated Astoria	1	10 1/2c	10c	27,900	7c Aug	20c Oct	Head of the Lakes Iron	1	50c	48c	50c	13,300	44c Nov	54 1/2c Nov
Consolidated Bakeries	1	7 1/4	7 1/4	130	7 1/4 July	9 1/4 Jan	Headway Red Lake	1	11c	12c	23,500	3 1/2c Sep	17 1/2c Nov	
Consolidated Beattie Mines	2	50c	49c	54c	23,028	40c July	Hedley Mascot	1	48c	48c	48c	1,000	22c July	55c Nov
Consolidated Cent Cadillac	1	1	5c	5c	720	4c Feb	Heva Gold Mines	1	8 1/4c	8c	8 1/4c	6,100	5c Sep	15c Oct
Consolidated Cordusun Oils	1	66c	62c	66c	5,050	62c Nov	Highland-Bell	1	87c	86c	90c	3,000	58c Mar	94c Oct
Consolidated Duquesne	1	46c	45c	48c	11,827	42c Nov	Hignbridge Mining	1	4 1/2c	4 1/2c	5c	26,000	4c July	10c Jan
Consolidated Hovey	1	1	35c	38c	3,200	35c July	Hinde & Dauch	*	22	22 1/2	295	16 1/2 Jan	24 1/2 Nov	
Consolidated Lebel Oro	1	11c	10 1/4	11 1/4c	29,732	8c May	Hollinger Consol	5	10 1/2	9.85	10 1/4	3,675	8.50 July	11 1/2 Oct
Consolidated Mining & Smelting	5	126 1/2	123	126 1/2	2,916	91 1/2 Mar	Home Oil	1	13 1/2	13 1/2	13 1/2	3,933	12 1/2 July	16 1/2c Sep
Consolidated Rochette	1	1	12c	12c	500	12c Dec	Homer Yellowknife	1	6c	6c	7c	8,000	4c Mar	18 1/2c Jun
Consumers Gas	100	163	163	164	98	160 1/2 Jan	Hosco Gold Mines	1	5 1/4c	5c	6c	11,000	5c Aug	15 1/2c Jan
Conwest Exploration	*	1.75	1.70	1.85	8,820	1.01 July	Hudson Bay Mining & Smelting	*	5 1/2	50 1/2	52 1/2	2,780	41c Mar	57 Sep
Corby (H) Distillery class A	*	10 1/2	10 1/4	10 1/2	370	8 July	Hugh-Pam Porcupine	1	23c	22c	22c	28,300	13c Sep	31c Nov
Courmor Mining	1	1	10c	10c	620	8 1/2c July	Imperial Bank	10	34 1/2	34	35	1,741	30 1/2 Jan	35 1/2 Nov
Craig Bit common	1	1	7 1/2	7 1/2	400	6 1/2 Jan	Imperial Oil	*	26 1/2	26 1/2	26 1/2	15,181	21 Jan	29 1/2 Oct
Crestaurum Mines	1	1	10c	12c	8,000	10c Dec	Imperial Tobacco of Canada ordinary-5	5	12 1/2	13	3,200	12 1/2 Oct	15 Mar	
Croinor-Pershing	1	1	31c	32c	3,500	31c Dec	Preferred	1	13	7 1/4	7 1/4	25	6 1/2 Sep	7 1/2 Jun
Crow's Nest Coal	100	1	53	53	75	47 Apr	4% preferred	25	25	25	385	25 Jun	27 Jan	
Crowshore Patricia	1	11c	11c	13c	4,100	7c Mar	Indian Lake	1	3 1/4c	3 1/4c	4c	4,500	3c Feb	7 1/2c May
D'Aragon Mines	1	13c	12 1/2c	14c	8,000	10c Apr	Industrial Acceptance common	*	30 1/2	30	31	900	29 Sep	40 Jun
Delta Minerals	1	21c	19c	21c	5,000	19c July	4 1/4% preferred	100	100	83	83	10	83 Dec	85 Oct
Discovery Yellowknife	1	30c	29c	32c	14,900	28c Mar	\$1.60 preferred	32	32 1/2	32 1/2	35	31 1/4 July	41 Jun	
Distillers Seagrams	2	28 1/2	25 1/4	28 1/2	13,640	19 1/4 July	Inglis (John) & Co	*	13 1/2	13 1/2	14	725	9 1/2 Jan	15 Aug
Dome Mines Ltd	1	14 1/4	14	14 1/4	1,950	13 July	Inspiration Mining	1	42c	41 1/2c	42c	4,100	30c Aug	52c Nov
Dominion Bank	10	30	29 1/4	30	1,545	25 1/4 Aug	International Bronze Powders com	*	8 1/4	8 1/4	8 1/2	175	4 Feb	10 Nov
Dominion Coal preferred	25	21 1/4	21 1/4	21 1/4	200	19 Aug	Preferred	25	25	21	125	15 Apr	23 Nov	
Dominion Foundry & Steel common	*	39 1/2	38	39 1/2	4,518	26 1/2 Jan	International Coal & Coke	1	27c	27c	27c	6,500	20c July	30c Nov
4 1/2% red sinking fund preferred	100	100 1/2	100	100 1/2	120	100 Aug	International Metals class A	*	40 1/2	40	40 1/2	415	26 Feb	45 Nov
Rights	1	1.40	1.25	1.60	18,302	1.25 Dec	International Nickel Co common	100	37 1/4	37	37 1/2	15,161	29 1/4 Apr	39 1/2 Sep
Dominion Magnesium	*	15 1/2	14 1/4	16	19,425	7 1/2 July	Preferred	5/100	139 1/2	139 1/2	15	135 1/2 Nov	152 July	
Dominion Malting common	*	25	25	25	100	20 Feb	International Petroleum	*	12	11 1/2	12 1/4	3,745	8 1/2 Jan	14 1/2 Oct
Preferred	100	102	102	102	50	100 July	Jackknife Gold	1	5 1/2c	5c	5 1/2c	30,100	4 1/2c Mar	12c May
Dominion Steel & Coal class B	25	26	25 1/4	27 1/4	4,245	16 1/4 July	Jaculet Mines Ltd	1	1	30c	32c	7,838	20c Jan	62c Jun
Dominion Stores	11 1/4	11 1/4	11 1/4	11 1/4	1,425	10 Sep	Jellicoe Mines	1	1	6c	6c	1,333	4 1/2c Jan	15c Apr
Dominion Tar & Chemical common	*	29	29	29	21	21 Jan	Jellicoe Mines	1	1	8 1/2c	8 1/2c	1,000	7c Aug	17c May
Preferred	23.50	21	21	21	525	21 Dec	Joliet Quebec Mines	1	78c	65c	83c	102,345	35c July	1.22 Nov
Dominion Textile common	*	12	12 1/2	12 1/2	130	10 July	Jupiter Oils Ltd	1	58c	55c	62c	13,900	55c Nov	85c Sep
Donalda Mines	1	46c	44 1/2c	48c	14,400	30c July	Kayrand Mining	1	16 1/4c	15c	18c	26,100	4c Jan	35c May
Donnell & Mudge class A	1	1	7 1/4	7 1/4	25	7 1/4 Sep	Kelore Mines	1	13 1/2c	11c	14c	20,908	6c Feb	20c Nov
Duvay Gold Mines	1	1	5c	5 1/2c	2,200	5c July	Kelvinator of Canada	*	16 1/4	16 1/4	16 1/4	65	15 1/2 Nov	20 1/2 Aug
East Amphi	1	1	7c	7 1/2c	2,500	7c Sep	Kenville Gold	1	13c	12 1/2c	16c	42,700	4 1/2c Mar	24c Oct
East Crest Oil	1	9 1/4c	9 1/2c	10 1/2c	25,000	4c Feb	Kerr-Addison	1	16	15	16	6,631	13 1/2 July	20 1/2 Mar
East Leduc	1	18 1/4c	16 1/2c	20c	14,800	16 1/2c Dec	Keyboycon Mines Ltd	1	12c	12c	14c	4,000	7c Aug	36c Sep
East Malartic Mines	1	1.21	1.15	1.25	18,500	1.15 Dec	Kirkland-Hudson	1	35c	35c	35c	2,200	35c Aug	80c Mar
East Sullivan Mines	1	6.90	6.60	7.10	28,805	4.40 Feb	Kirkland Lake	1	83c	80c	83c	7,450	80c July	1.44 Jan
Eastern Steel	1	5 1/2	5 1/2	6	610	3.50 July	Kirkland Township	1	1	13c	17c	1,500	10c July	19c Nov
Eddy Paper class A	20	18	18	18	165	15 1/4 Feb	Kroy Oils Ltd	1	75c	70c	75c	7,200	70c Nov	95c Jan
Elder Mines	1	50c	46c	50c	17,837	33c July	Labatt (John) Ltd	1	1	18 1/2	18 1/2	500	18 Oct	20 Jan
Eldona Gold	1	23c	22c	24c	21,801	21c July	Labrador Mining & Exploration	1	6.10	5.80	6.20	6,850	3.80 Oct	6.90 Nov
El Fen-Rey	1	10c	10c	12c	11,000	7c July	Ladulau Gold Mines	1	45c	43c	48 1/2c	24,400	30c July	1.32 Jun
El Sol Gold	1	7c	7c	7 1/2c	12,000	5c July	Lake Dufault Mines	1	87c	80c	90c	21,400	65c July	1.34 Jan
Empire Brass class A	1	22	22	23	500	20 Oct	Lake Fortune Gold	1	5c	5c	6c	32,700	3c Jan	14c Jun
Eureka Corp	1	43c	43c	45c	2,200	32c July	Lake Lingman	1	23c	22c	23c	7,850	22c July	49c May
Falconbridge Nickel	1	7.70	7.35	7.90	10,355	4.05 Mar	Lake Osu Mines Ltd	1	20c	19c	20c	4,250	17c Oct	85c Jun
Famous Players	1	16 1/2	16	16 1/2	600	13 1/2 July	Lake Rowan (1945)	1	1	7c	7c	5,500	5 1/2c Feb	21c May
Fanny Farmer Candy Shops	1	30	29 1/2	30 1/4	1,040	29 1/2 Dec	Lake Shore Mines	1	8.75	8.70	9.00	2,230	8.75 Nov	14 1/4 Jan
Federal Fire Insurance	100	48	48	48	40	48 Dec	Lake Wassa Mining	1	43c	43c	48c	24,950	40c July	85c Jun
Federal Grain common	100	12	11 1/4	12 1/2	1,350	9 Jan	La Luz Mines	1	1.80	1.70	1.80	1,850	1.42 Aug	2.40 Jan
Preferred	100	125	121	125	45	110 July	Lamaque Gold	1	5.00	5.00	5.25	1,720	5.00 Aug	7.75 Apr
Federal Kirkland	1	1	4c	4 1/2c	3,500	4c Aug	Lang & Sons	1	14 1/2	14 1/2	14 1/2	60	13 1/4 Aug	19 1/4 Jan
Federated Petroleum	1	4.35	3.90	4.35	21,975	2.05 Jan	Lapa Cadillac	1	5c	5c	5c	9,900	2 1/2c Aug	6c Nov
Fibre Products common	1	12 1/2	11 1/4	12 1/2	155	8 Feb	Lapaska Mines	1	1	4 1/2c	4 1/2c	1,000	3c Sep	7 1/2c Oct
Flenk Petroleum	1	38c	38c	40c	1,800	38c Dec	Larder "U" Mines	1	2 1/4c	2 1/4c	2 1/4c	4,500	2 1/4c Sep	7c Feb
Fleet Manufacturing	1	1.20	1.20	1.25	2,500	1.00 Jun	Laura Secord	3	14 1/4	14 1/4	14 1/4	105	13 1/2 Nov	17 Jan
Ford Motor class A	1	48 1/2	47 1/4	48 1/2	2,640	24 Jan	Lavalle Mines	1	32	28	35	136,500	26c Nov	42c Nov
Francour Gold	1	7c	7c	7 1/2c	2,000	7c Aug	Lawson & Jones class B	1	15	14	15	620	10 Oct	18 1/2 Nov
Fransher Exploration	1	2.78	2.50	2.84	13,425	1.89 July	Leduc-West	1	95c	88c	1.00	7,000	74c Jan	1.30 Jun
Gair Co preferred	100	97	97	97	10	91 1/2 Jan	Leitch Gold	1	98c	98c	1.00	6,500	98c Nov	1.34 Feb
Garnet Oils Ltd	1	1.25	1.30	1.30	3,700	1.20 Nov	Lencour Gold	1	1	5 1/2c	5 1/2c	1,000	3 1/4c Feb	12c Jun
Garrison Oils Ltd	1	1.39	1.30	1.45	11,000	1.20 July	Lexindin Gold	1	1	5c	5 1/2c	1,500	4 1/2c Feb	10c Apr
Gatineau Power common	100	17 1/4	16 1/2	17 1/4	1,090	15 1/4 July	Little Long Lac	1	45 1/2c	52c	52c	12,672	31c July	62c Feb
5 1/2% preferred	100	109	109	109 1/2	35	109 Nov	Loblaw Groceries class A	1	1	31	31 1/4	200	30 July	34 1/2c May
General Bakeries	1	1	2.25	2.25	460	2.00 Jun	Class B	1	1	31	31	240	3	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED DECEMBER 8

STOCKS					STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1
Par		Low	High		Low High	Par		Low	High		Low High
Montreal Locomotive	16 1/2	15 1/2	17	625	15 Nov 22 1/2 Apr	Silverwood Dairies class A	10 1/2	10 1/2	10 1/2	530	9 1/2 Jan 11 Oct
Moore Corp common	95	95	96	400	72 July 101 Nov	Class B	7 1/2	7 1/2	7 1/2	133	6 1/2 Mar 8 Nov
New common	24	23 1/2	24 1/2	740	23 1/2 Dec 25 1/2 Nov	Simpson's Ltd class A	35 1/2	35	36 1/2	920	26 1/2 Mar 36 1/2 Dec
Preferred	25	27	27	200	26 1/2 Jan 27 1/2 Mar	Class B	29 1/2	28 1/2	30	1,668	23 1/2 July 32 1/2 Oct
Morrison Brass	1	3.00	3.00	540	3.00 Nov 4.00 Nov	Preferred	100	100	101 1/2	575	96 July 101 1/2 Oct
Mylanque Mines	10 1/2 c	10 c	10 1/2 c	26,000	6c Feb 26c Oct	Siscoe Gold	1	52c	50c 55 1/2 c	17,170	30c Apr 63c Nov
National Drug & Chemical com	5	8 1/2	12	425	7 1/2 Aug 9 1/4 Mar	Sladen Malartic	1	60c	56c 60c	8,800	50c Aug 1.05 May
Preferred	5	12	12	400	10 1/2 Mar 13 Oct	Southam Co	1/2	19 1/4	19 1/4	50	19 Nov 22 May
National Grocers common	5	11 1/4	11 1/4	50	10 1/2 Apr 13 Oct	South Brazeau	1	34 1/2 c	34 1/2 c 36c	2,500	9 1/2 c Nov 18c Jun
Preferred	20	28 1/4	28 1/4	25	27 1/4 Mar 29 Nov	Stadacona Mines	1	9 1/2	9 1/2	3,400	35c July 63 1/2 c Mar
National Hosiery class A	26	26	26	90	21 1/2 May 27 1/4 Nov	Standard Chemical common	1	9 1/2	9 1/2	2,025	7 1/2 July 10 1/2 Nov
Class B	26	26	26 1/2	235	19 July 30 1/2 Nov	Standard Paving common	1	13	13 1/4	935	12 1/2 July 18 Apr
National Petroleum	1.45	1.30	1.55	29,600	24c Mar 3.10 Aug	Standard Radio class A	1	5.00	5.00 5.00	205	4.50 Sep 6.50 Apr
National Sewer Pipe A	43	43	45	295	37 Aug 46 May	Starratt Olsen Gold	1	41c	48c	2,000	41c Dec 75c Mar
National Steel Car	26 1/4	25	27	940	19 1/4 July 30 1/4 Nov	Stedman Bros	1	17 1/2	17 1/2	120	16 1/2 Jan 18 1/2 Jun
Negus Mines	74c	70c	75c	13,600	70c Dec 1.84 Apr	Steel Co of Canada common	1	27 1/4	27 3/4	1,020	20 Mar 29 1/2 Oct
Neilson (Wm) preferred	100	103 1/2	103 1/2	25	101 1/4 Jan 105 Jun	Preferred	25	27	26 1/2 27 3/4	-1,415	20 1/2 Feb 30 Oct
New Alger	7 1/4 c	7 1/4 c	7 1/4 c	2,433	6 1/4 Aug 17c May	Steep Rock Iron Mines	1	6.10	5.80 6.20	42,935	2.25 Feb 6.90 Nov
New Bidlamague	1	4c	5c	5,500	3c Feb 9c Oct	Sudbury Contact	1	5c	4 1/2 c 5 1/2 c	35,800	3 1/2 July 8 1/2 c May
New British Dominion Oil	1.02	95c	1.02	8,208	85c July 1.50 Jun	Sullivan Cons Mines	1	2.70	2.54 2.70	13,565	2.31 Feb 3.30 Apr
New Calumet Mines	1	2.62	2.45 2.70	49,602	95c Mar 3.05 Nov	Superior Oils Ltd	1	70c	65c 70c	8,900	40c Mar 1.20 May
New Dickenson Mines	1	1.11	1.10 1.15	10,700	60c Jun 1.51 Oct	Supertest Petroleum ordinary	1	180	73 7/4 c 70c	180	60 Jan 136 Oct
New Goldvue	1	26c	24c 28c	30,075	19c Sep 50c May	Surf Inlet	50c	10c	10c 10 1/2 c	3,000	3c Jan 15 1/2 c May
New Hugh Malartic	1	15 1/2 c	13 1/2 c 15 1/2 c	40,100	12c Sep 27c Nov	Sylvanite Gold	1	1.08	1.05 1.15	6,800	1.05 Nov 1.66 Jan
New Jason	1	18 1/2 c	20c	9,066	18 1/2 c Dec 51c Jun	Taku River	1	7c	7c	500	4 1/2 c July 14 1/2 c Feb
New Laguerre Mines	1	15c	13 1/2 c 16 1/2 c	17,400	13 1/2 c Dec 31c Oct	Taylor Pearson common	1	6 1/2 c	6 1/2 c	25	6 Feb 7 1/4 c Nov
Newland Mines	1	1.84	1.70 1.90	12,040	43c Apr 3.70 May	Teck-Hughes Gold Mines	1	2.26	2.15 2.50	24,685	2.15 Dec 3.65 Apr
New Marlon Gold	1	1.4c	5 1/4 c 7 1/2 c	9,500	5c July 11c Jun	Thompson-Lundmark	1	6 1/2 c	6 1/2 c 7c	8,000	5 1/4 c July 17c May
New Mosher Long Lac Mines	1	14c	9 1/2 c 14c	4,000	6c July 20c Oct	Tip Top Tailors	1	150	22	150	17 Aug 25 Nov
Newnorth Gold	1	4 7/8 c	4 7/8 c	500	3c July 7c Jun	Toburn Gold	1	19c	28c 30c	5,615	27c Aug 45c May
New Norsemah Mines	1	11c	10c 11 1/2 c	23,500	10c July 32c Apr	Tombill Gold	1	19c	19c 20c	3,790	12 1/4 c Jan 47c May
New Norzone	1	4c	4c 5c	8,000	3c Jan 10c May	Torbril Silver Mines	1	1.12	1.08 1.18	5,700	80c July 1.39 May
New Pacalta Oils	1	9c	8c 9c	14,300	7c July 12c May	Toronto Elevators	1	11 1/4	11 1/4	20	9 1/4 Mar 12 Nov
New Thurbos	1	8c	7 1/2 c 9c	6,500	7c July 25c May	Toronto Iron Works common	1	25	12 1/2 12 1/2	25	11 Mar 13 1/4 Nov
Nib Yellowknife	1	19c	17c 20c	33,100	79c Apr 1.68 Nov	Class A	150	13 1/4	14 1/4	150	10 1/2 Mar 14 1/2 Nov
Nicholson Mines	1	1.20	1.09 1.30	3,200	90c July 41c Oct	Towagmac Exploration	1	1,000	8c 8c	1,000	6c Aug 17c May
Nipissing Mines	5	37c	35c 39c	44,750	31c Nov 41c Oct	Tower Petroleum	1	32c	30c 35c	16,950	24c Mar 80c Jun
Nisto Mines Ltd	1	69 1/2 c	68 69 1/2 c	3,383	63 July 74 1/2 c	Traders Finance class A	1	26 1/4	26 1/2 27 1/2	630	23 1/2 July 35 1/2 Jun
Noranda Mines	1	3 1/2 c	3 1/2 c	22,500	2 1/2 c Oct 5 1/2 c Oct	Class B	27	27	27	20	25 Apr 34 Jun
Norgold Mines	1	26c	25c 27c	13,000	25c Nov 77c May	Transcontinental Resources	1	42c	41c 42c	6,400	36c July 62c Nov
Norlantic Mines	1	4.35	4.05 4.45	33,980	2.46 Mar 5.00 Oct	Transvision-Television	1	45c	42c 45c	24,125	15c Feb 57c Nov
Norpmack Gold	1	5c	4 1/4 c 5 1/2 c	31,000	4c Aug 9c Mar	Tucket Tobacco preferred	100	158	158 158	80	158 Dec 175 Mar
Northern Extension	1	16c	16c	4,000	9c Feb 22c Nov	Union Gas	1	17 1/4	17 1/4 18 1/4	3,865	13 1/2 July 20 Oct
North Denison Mines	1	10c	10 1/4 c	2,375	6 1/4 c Feb 37c May	Union Mining	1	13c	12 1/2 c 13c	6,550	8 1/2 c July 17c May
North Inca Gold	1	6c	6c 7c	29,500	6c Dec 18 1/2 c Jun	United Asbestos	1	1.11	87c 1.15	378,800	75c Nov 1.24 Nov
Northland Mines (1940)	1	6 1/4 c	6c 7 1/2 c	39,500	4 1/2 c July 12c Oct	United Corp class A	1	28 1/4	28 1/4 29	120	27 1/2 Apr 30 Oct
North Star Oil common	1	9	9 1/4	125	7 1/2 July 11 1/2 Feb	Class B	115	33	33 1/2	115	26 Jan 36 Oct
Preferred	5	5 1/2	5 1/2	700	5 1/2 July 6 Mar	United Fuel class A preferred	50	56 1/2	56 1/2	35	52 Jan 57 Nov
Nubar Mines Ltd	1	30c	24c 30c	23,852	24c Aug 42c Sep	Preferred B	25	21	21	100	20 May 23 Nov
Obaska Lake Mines Ltd	1	24c	20c 25c	16,000	15c Aug 43c Oct	United Keno Hill	1	8.20	7.70 8.25	13,435	3.50 Mar 9.70 Sep
O'Brien Gold Mines	1	1.30	1.20 1.30	8,730	1.20 Nov 2.33 Apr	United Oils	1	40c	38 1/4 c 40c	6,325	19c Jan 65c Jun
Ogama-Rockland	1	21c	18 1/2 c 22 1/2 c	106,500	3 1/4 c Dec 8 1/2 c Aug	United Steel	1	1.70	1.60 1.75	8,300	1.50 July 4.20 Apr
Oil Selections	1	1.75	1.55 1.75	16,600	1.36 July 2.24 Jan	Upper Canada Mines	1	1.70	1.60 1.75	8,300	1.50 July 4.20 Apr
Okalta Oils	1	3 1/4 c	3 1/4 c 4c	22,000	15c Aug 28c Sep	Ventures Ltd	1	8.95	8.60 9.00	7,176	5.50 July 10 1/4 Nov
O'Leary Malartic	1	3 1/2 c	3 1/2 c	868	3 1/2 c Feb 9c May	Vicour Mines	1	6 1/4 c	6 1/4 c	1,500	6c Sep 15c Jun
Omnitrans Exploration	1	3.50	3.50 3.75	2,500	3.85 Dec 7.25 Feb	Villbona Gold	1	11 1/2 c	10c 14c	100,700	2c Jan 29c May
Orange Crush	1	8c	8c	2,500	6 1/2 c Aug 15c Apr	Vielsama Mines	1	55c	53c 55c	6,000	20c Jun 75c Nov
Orenada Gold	1	4 1/2 c	4 1/2 c 5c	7,500	4 1/2 c Dec 12 1/4 c Jun	Vulcan Oils	1	24c	24c	1,000	20c Jan 46c Jun
Orlac Red Lake	1	1.09	93c 1.14	49,850	75c July 1.75 Jun	Waite Amulet	1	9.35	9.00 9.55	7,905	7.85 July 11.50 Oct
Osisko Lake Mines	1	5c	5c	2,125	4c Jun 9c May	Walker (Hiram) (G & W)	1	52 1/4	50 52 1/2	4,080	36 Jan 58 Oct
Pacific (Eastern)	1	6.65	6.35 6.80	13,200	4.20 Feb 8.25 Oct	Waterloo Ltd common	1	5 1/4	5 1/4 6 1/4	150	4.75 Mar 7.00 Oct
Pacific Petroleum	1	50	49 51	310	44 1/2 Jan 52 1/4 Nov	Class A	25	10	10 10	25	8 1/2 May 10 1/2 Oct
Page Hershey Tubes	1	79c	77 1/2 c 82c	9,500	77 1/2 c Dec 1.58 Feb	Wekus Consolidated	1	6c	6c 6c	2,000	5c Sep 11c Oct
Pamour Porcupine Mines Ltd	1	4c	4c	2,000	3c Nov 7c May	Westeel Products	1	18	17 1/4 18	415	16 Aug 20 Oct
Pandora Cadillac	1	35c	32c 35c	11,800	17c Feb 60c Jun	Western Ashley Mineral	1	34 1/2 c	26c 34 1/2 c	11,500	7c Feb 71c Jun
Pan Western Oil	10c	4c	4c	8,500	3c Feb 7 1/2 c Apr	Western Grocers class A	1	34 1/2	34 1/2 34 1/2	415	31 1/4 Mar 35 Oct
Paramaque Mines	1	4c	4c	4,000	3c Jun 10 1/2 c May	Western Homestead Oils	10c	22c	18c 25c	33,337	17c Nov 30c Sep
Parbec Malartic	1	60c	54c 62c	69,775	20c July 63c Jan	Weston (Geo) common	1	100	100	450	23 1/4 Aug 32 1/4 Nov
Paymaster Consol	1	44 1/4 c	44 1/4 c 45c	9,800	40c July 3.15 May	Preferred	100	100	100	55	99 1/2 Feb 104 Aug
Perron Gold	1	1.63	1.60 1.65	2,815	1.60 Dec 3.45 Mar	Wiltsey-Coghlan	1	8 1/2 c	8 1/2 c 8 1/2 c	5,500	7c July 14 1/2 c Oct
Pickle Crow Gold Mines	1	1.75	1.75 1.86	600	1.75 Dec 2.90 Dec	Windward Gold Mines	1	90c	70c 90c	12,900	70c Dec 1.32 Nov
Pioneer Gold	1	2.90	2.90 3.10	1,300	2.90 Dec 4.00 Jun	Wingait Gold	1	4 1/2 c	4 1/2 c 5c	5,000	4c Mar 9 1/2 c May
Polaris Oil	1	6 1/2 c	6 1/2 c 7 1/2 c	41,200	3c Jan 21c May	Winnipeg Electric common	1	35	34 1/2 35	815	30 July 42 Apr
Porcupine Peninsula	1	1.03	98c 1.04	56,560	49c July 1.18 Oct	Winora Gold	1	99 1/2	100	90	99 1/2 Nov 101 Oct
Porcupine Reef Gold	1	60 1/2	59 1/2 60 1/2	955	42 1/2 Mar 64 1/4 Oct	Wool Combing	5	6c	5 1/2 c 7c	8,500	3 1/2 c May 15c Jun
Powell River	1	90c	90c	1,900	56c July 1.25 Oct	Wright-Hargreaves	1	1.64	1.56 1.64	3,125	1.55 Nov 2.27 Jan
Powell Royyn Gold common	1	18 1/2	19	255	15 1/2 Jan 22 1/4 Jun	Yale Lead & Zinc	1	45c	42c 48c	51,600	22c Apr 60c Oct
Power Corp	1	1.30	1.29 1.35	20,045	1.28 Aug 2.05 Feb	Yellowex Mines	1	80c	76c 80c	45,000	9c Nov 25c Apr
Preston East Dome	1	9c	9c	8,800	60c Mar 3.55 Jun	Yellowknife Bear Mines	1	80c	76c 80c	88,000	73c July 1.33 Apr
Prospectors' Airways	1	48	48	15	45 1/2 July 49 Aug	York Knitting class A	1	129	6 1/4 6 1/4	129	5 May 6 1/2 Apr
Purdy Mica Mines	1	48	48	15	45 1/2 July 49 Aug	Class B	302	2.25	2.25	302	1.00 Apr 2.50 Nov
Purify Flour Mills com	10	48	48	15	45 1/2 July 49 Aug						
Preferred	40	48	48	15	45 1/2 July 49 Aug						
Quebec Chibougamu Goldfields	1	40c	39c 45c	5,000	30c Dec 64c Jun						
Quebec Gold	1	18c	17 1/4 c 20c	6,500	15c Mar 30c May						
Quebec Labrador	1	2.30	2.25 2.43	87,800	67c July 1.84 May						

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 28.4% above those of the corresponding week last year. Our preliminary total stands at \$17,927,078,710 against \$13,960,200,519 for the same week in 1949. At this center there is a gain for the week ended Friday of 33.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 9—	1950	1949	%
New York	\$9,717,732,950	\$7,273,785,939	+ 33.6
Chicago	855,291,339	666,742,395	+ 28.3
Philadelphia	1,060,000,000	877,000,000	+ 20.9
Boston	437,544,098	431,279,751	+ 13.0
Kansas City	328,690,832	245,057,193	+ 34.1
St. Louis	293,900,000	240,600,000	+ 22.2
San Francisco	389,652,000	334,577,000	+ 16.5
Pittsburgh	425,540,562	268,726,893	+ 58.4
Cleveland	365,726,383	271,722,808	+ 34.6
Baltimore	245,688,076	205,470,224	+ 19.6
Ten cities five days	\$14,169,766,240	\$10,814,962,253	+ 31.0
Other cities, five days	3,066,151,725	2,536,445,520	+ 20.9
Total all cities, five days	\$17,235,917,965	\$13,351,407,773	+ 29.1
All cities, one day	691,160,745	608,792,746	+ 13.5
Total all cities for week	\$17,927,078,710	\$13,960,200,519	+ 28.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Dec. 2. For that week there was an increase of 15.8%, the aggregate of clearings for the whole country having amounted to \$16,963,659,168 against \$14,648,932,199 in the same week in 1949. Outside of this city there was a gain of 15.0%, the bank clearings at this center having recorded a gain of 16.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 16.5%, in the Boston Reserve District of 12.2% and in the Philadelphia Reserve District of 9.9%. In the Cleveland Reserve District the totals show an improvement of 2.3%, in the Richmond Reserve District of 20.0% and in the Atlanta Reserve District of 17.4%. The Chicago Reserve District has managed to enlarge its totals by 22.2%, the St. Louis Reserve District by 12.2% and the Minneapolis Reserve District by 22.5%. In the Kansas City Reserve District the increase is 22.5%, in the Dallas Reserve District 15.0% and in the San Francisco Reserve District 16.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 2—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston	640,115,823	570,368,444	+ 12.2	594,490,618	577,190,361
2nd New York	9,102,746,316	7,810,669,737	+ 16.5	8,358,678,979	8,960,813,616
3rd Philadelphia	1,070,352,690	973,511,633	+ 9.9	1,012,858,089	1,043,243,146
4th Cleveland	812,821,801	794,646,595	+ 2.3	926,834,978	834,339,243
6th Richmond	526,932,148	439,144,090	+ 20.0	442,088,271	439,746,435
6th Atlanta	788,329,051	654,420,539	+ 17.4	631,825,330	584,420,400
7th Chicago	1,160,588,201	949,859,236	+ 22.2	1,051,421,635	988,112,971
8th St. Louis	588,155,293	524,037,711	+ 12.2	524,212,227	536,843,520
9th Minneapolis	458,435,026	374,140,031	+ 22.5	417,326,208	398,798,734
10th Kansas City	566,905,329	462,846,210	+ 22.5	524,450,816	517,417,205
12th Dallas	358,179,172	311,476,267	+ 15.0	312,736,373	296,605,988
12th San Francisco	910,098,318	783,861,706	+ 16.1	816,929,915	776,684,870
Total	16,963,659,168	14,648,932,199	+ 15.8	15,613,853,439	16,954,216,489
Outside New York City	8,156,503,570	7,094,064,327	+ 15.0	7,521,444,279	7,251,474,615

We now add our detailed statement showing the figures for each city for the week ended Dec. 2 for four years:

Clearings at—	Week Ended Dec. 2				
	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,778,193	1,672,321	+ 6.3	1,803,579	2,018,190
Portland	4,879,674	4,168,615	+ 17.1	4,742,172	4,742,172
Massachusetts—Boston	535,745,757	475,697,421	+ 12.6	498,397,873	483,743,918
Fall River	1,955,590	2,015,128	- 3.0	1,753,952	1,865,199
Fowell	917,526	816,811	+ 12.3	1,063,740	886,525
New Bedford	2,305,344	1,952,731	+ 18.1	1,878,955	2,160,740
Springfield	9,851,900	8,520,653	+ 15.6	8,291,049	8,011,901
Worcester	8,176,760	5,765,319	+ 41.8	5,883,511	5,531,508
Connecticut—Hartford	26,387,319	25,701,992	+ 2.7	25,701,996	27,290,095
New Haven	12,967,559	11,612,805	+ 11.7	14,735,400	12,610,100
Rhode Island—Providence	33,227,300	30,680,200	+ 8.3	28,326,300	25,958,500
New Hampshire—Manchester	1,922,901	1,764,448	+ 9.0	1,912,091	2,350,436
Total (12 cities)	640,115,823	570,368,444	+ 12.2	594,490,618	577,190,361
Second Federal Reserve District—New York—					
New York—Albany	20,400,530	24,612,013	- 17.1	16,774,355	21,585,370
Binghamton	2,617,918	2,942,649	- 11.0	2,824,939	2,817,608
Buffalo	100,655,240	79,556,306	+ 26.5	87,632,956	83,509,744
Elmira	1,921,579	1,749,969	+ 9.8	1,772,216	1,877,738
Jamestown	2,155,497	1,710,126	+ 26.0	1,829,654	1,866,447
New York	8,807,155,598	7,554,917,872	+ 16.6	8,092,409,160	8,702,741,874
Rochester	22,497,107	19,594,110	+ 14.8	21,000,518	19,114,878
Syracuse	15,611,167	13,645,624	+ 14.4	14,732,305	12,868,102
Connecticut—Stamford	13,775,601	12,965,363	+ 6.2	11,932,968	11,552,612
New Jersey—Montclair	767,999	767,999	---	858,664	843,358
Newark	52,618,421	48,079,700	+ 9.4	51,004,305	49,141,967
Northern New Jersey	63,337,658	50,128,006	+ 26.4	55,906,939	52,893,918
Total (12 cities)	9,102,746,316	7,810,669,737	+ 16.5	8,358,678,979	8,960,813,616

	Week Ended Dec. 2				
	1950	1949	Inc. or Dec. %	1948	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	996,140	860,095	+ 15.8	1,210,294	1,107,303
Bethlehem	1,143,519	1,179,028	- 3.0	1,167,102	1,012,995
Chester	1,298,214	1,329,365	- 2.3	1,194,917	1,334,346
Lancaster	3,815,023	3,206,977	+ 19.0	3,668,437	3,251,211
Philadelphia	1,028,000,000	934,000,000	+ 10.1	973,000,000	1,003,000,000
Reading	5,507,475	2,781,752	+ 21.4	3,119,791	3,873,884
Scranton	3,175,866	5,087,655	+ 8.3	5,124,198	5,494,209
Wilkes-Barre	3,900,359	3,057,445	+ 3.9	3,057,873	2,467,048
York	3,900,359	3,868,324	+ 0.8	4,224,562	4,604,579
Delaware—Wilmington	10,562,166	9,147,159	+ 15.5	9,093,466	10,270,266
New Jersey—Trenton	8,575,641	8,993,833	- 4.6	7,992,449	6,827,305
Total (11 cities)	1,070,352,690	973,511,633	+ 9.9	1,012,858,089	1,043,243,146
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,132,709	5,989,406	+ 19.1	7,028,965	6,760,345
Cincinnati	191,001,270	172,053,733	+ 11.0	179,549,590	171,129,778
Cleveland	324,769,762	303,214,174	+ 7.1	350,609,738	314,860,496
Columbus	29,920,600	35,887,000	- 16.6	36,692,700	31,246,200
Mansfield	4,984,682	4,533,914	+ 9.9	5,090,194	4,522,499
Youngstown	7,611,409	6,861,195	+ 10.9	7,335,588	6,427,136
Pennsylvania—Pittsburgh	247,491,369	266,067,173	- 7.0	340,528,203	299,392,789
Total (7 cities)	812,821,801	794,646,595	+ 2.3	926,834,978	834,339,243
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,350,329	2,432,327	+ 37.7	3,214,642	3,127,929
Virginia—Norfolk	14,707,000	12,500,000	+ 17.7	11,860,000	12,884,000
Richmond	152,979,131	124,132,304	+ 23.2	134,186,156	126,593,288
South Carolina—Charleston	3,688,333	3,418,417	+ 7.9	3,962,895	3,432,962
Maryland—Baltimore	260,666,081	216,366,128	+ 20.5	214,546,747	217,571,869
District of Columbia—Washington	91,541,274	80,294,114	+ 14.0	74,317,531	74,156,387
Total (6 cities)	526,932,148	439,144,090	+ 20.0	442,088,271	439,746,435
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,115,464	17,202,279	+ 11.1	20,469,264	15,890,915
Nashville	91,660,765	72,756,841	+ 26.0	76,355,643	67,753,542
Georgia—Atlanta	258,800,000	233,300,000	+ 10.9	206,600,000	197,000,000
Augusta	5,447,640	3,772,705	+ 44.4	4,332,624	4,673,023
Macon	3,926,056	3,772,278	+ 5.1	3,557,799	3,730,642
Florida—Jacksonville	105,348,929	87,900,743	+ 19.8	81,304,036	87,500,922
Alabama—Birmingham	128,310,019	100,038,943	+ 28.3	96,938,366	87,607,943
Mobile	7,108,775	6,125,653	+ 16.0	7,120,099	6,696,210
Mississippi—Vicksburg	686,798	542,960	+ 26.5	506,042	523,935
Louisiana—New Orleans	147,924,605	129,046,137	+ 14.6	134,641,457	119,488,098
Total (10 cities)	768,329,051	654,420,539	+ 17.4	631,825,330	584,420,400
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,554,932	1,780,536	- 12.7	1,428,017	1,521,427
Grand Rapids	11,635,184	9,808,366	+ 18.6	10,803,546	10,421,055
Lansing	4,713,391	4,991,080	- 5.6	5,221,402	5,774,175
Indiana—Fort Wayne	4,494,502	4,482,404	+ 0.3	6,104,372	6,573,019
Indianapolis	61,592,000	56,718,000	+ 8.6	54,167,000	51,814,000
South Bend	8,693,871	7,437,620	+ 16.9	7,100,592	7,115,043
Terre Haute	2,900,000	2,652,194	+ 9.3	2,799,888	2,799,888
Wisconsin—Milwaukee	72,041,847	60,501,739	+ 19.1	65,675,507	56,364,297
Iowa—Cedar Rapids	4,525,716	3,994,712	+ 13.3	3,527,234	3,686,242
Des Moines	32,765,624	32,336,307	+ 1.3	28,570,973	27,755,272
St. Louis	18,934,375	15,896,161	+ 19.1	18,625,884	15,501,128
Illinois—Bloomington	1,270,061	1,118,372	+ 13.5	1,204,472	1,270,940
Chicago	908,943,198	725,244,056	+ 25.3	820,480,609	773,222,979
Decatur	3,869,985	3,436,002	+ 12.6	2,603,324	3,536,428
Peoria	12,738,398	11,158,374	+ 14.2	13,485,658	14,073,653
Rockford	5,843,431	4,888,143	+ 19.5	5,614,375	5,311,583
Springfield	4,071,886	3,414,810	+ 19.2	4,009,682	4,171,725
Total (17 cities)	1,160,588,201	949,859,236	+ 22.2	1,051,421,635	988,112,971
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	331,900,000	292,000,000	+ 13.7	302,600,000	289,700,000
Kentucky—Louisville	12,611,139	10,198,855	+ 13.1	10,843,839	126,193,879
Tennessee—Memphis	129,612,998	119,811,524	+ 8.2	110,813,066	118,199,188
Illinois—Quincy	2,031,156	2,027,332	+ 0.2	1,955,322	2,750,462
Total (4 cities)	588,155,293	524,037,711	+ 12.2	524,212,227	536,843,520
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,287,421	4,954,382	+ 26.9	6,269,873	6,655,618
Minneapolis	306,231,976	244,296,435	+ 25.4	278,658,328	275,354,919
St. Paul	116,803,638	97,861,479	+ 19.4	104,173,	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 1, 1950 TO DECEMBER 7, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
	Dec. 1	Dec. 2	Dec. 4	Dec. 5	Dec. 6	Dec. 7	
Argentina peso—							
Basic	.200000*		.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*	
Free	.0671333*		.0673333*	.0673333*	.0673000*	.0666666*	
Australia, pound	2.231573	Closed	2.231573	2.231324	2.230577	2.230494	
Belgium, franc	.0199958		.0199825	.0199750	.0199958	.0200053	
Bank Notes	.0197625		.0197500	.0197875	.0198375	.0198187	
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060	
Canada, dollar	.953125		.954765	.953593	.954218	.953125	
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500	
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600	
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*	
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625	
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*	
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700	
Mexico, peso	.115707		.115707	.115707	.115707	.115707	
Netherlands, guilder	.262400		.262400	.262350	.262350	.262350	
New Zealand, pound	2.772896	Closed	2.772896	2.772586	2.771658	2.771555	
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*	
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250	
Portugal, escudo	.0347750		.0348050	.0347562	.0348000	.0348300	
Straits Settlements, dollar	.328500		.328500	.328500	.328500	.328500	
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*	
Switzerland, franc	.230091		.230300	.230970	.231362	.231400	
Union of South Africa, pound	2.763750	Closed	2.783750	2.783750	2.783750	2.783750	
United Kingdom, pound sterling	2.800625		2.800585	2.800234	2.799296	2.799140	
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†	.658327*†	
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	.561797*†	
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	.425531*†	

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 6, 1950	Inc. (+) or dec. (-) since	
		Nov. 29, 1950	Dec. 7, 1949
Assets—			
Gold certificates	21,183,400	78,034	1,491,031
Redemption fund for F. R. notes	550,771	14,677	3,029
Total gold cert. reserves	21,734,171	92,711	1,494,060
Other cash	231,798	5,881	7,930
Discounts and advances	109,896	129,797	297,317
Industrial loans	2,336	127	428
U. S. Govt. securities:			
Bills	1,097,646	32,500	3,067,901
Certificates	1,610,150	1,241,700	4,345,250
Notes	12,960,018	764,600	12,661,918
Bonds	4,570,375	225,000	2,941,425
Total U. S. Govt. securities	20,238,689	669,600	2,307,342
Total loans and securities	20,350,921	539,930	2,010,453
Due from foreign banks	24	—	11
F. R. Notes of other banks	134,216	1,293	20,371
Uncollected items	3,019,299	162,059	580,496
Bank premises	37,662	11	4,400
Other assets	141,052	18,167	10,232
Total assets	45,649,143	328,082	1,119,347
Liabilities—			
Federal Reserve notes	23,487,997	141,538	12,810
Deposits:			
Member bank—reserve acct.	17,048,701	250,005	757,693
U. S. Treasurer—gen. acct.	540,263	23,942	99,573
Foreign	927,505	6,482	163,376
Other	292,238	4,437	214,768
Total deposits	18,808,707	228,108	805,854
Deferred availability items	2,448,171	43,121	296,653
Other liab., incl. accrued divs.	11,632	608	2,023
Total liabilities	44,756,507	325,917	1,087,674
Capital Accounts—			
Capital paid in	222,035	91	14,003
Surplus (Section 7)	438,173	—	21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	154,885	2,074	3,797
Total liabilities & cap. accts.	45,649,143	328,082	1,119,347
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	51.4%	0.6%	4.6%
Contingent liability on acceptances purchased for foreign correspondents	22,469	1,641	12,756
Commitments to make industrial loans	3,460	59	1,162

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 29: An increase of \$550,000,000 in loans; decreases of \$322,000,000 in holdings of United States Government securities, \$191,000,000 in United States Government deposits, and \$160,000,000 in demand deposits credited to domestic banks; and an increase of \$696,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$32,000,000 in New York City, \$31,000,000 in the Chicago District, \$16,000,000 in the San Francisco District, and by smaller amounts in most of the other districts; the net increase at all reporting member banks was \$109,000,000. Loans for purchasing or carrying United States Government and other securities increased \$259,000,000. "Other loans" increased \$39,000,000.

Holdings of Treasury bills decreased \$82,000,000 in New York City, \$56,000,000 in Chicago, \$43,000,000 in the Kansas City District, and a total of \$219,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$43,000,000. Holdings of United States Government bonds decreased \$53,000,000 in New York City and a total of \$80,000,000 at all reporting member banks.

Demand deposits adjusted increased in nearly all districts and the principal increases were \$330,000,000 in New York City, \$167,000,000 in the Chicago District, and \$44,000,000 in the Richmond District; they decreased \$58,000,000 in the Kansas City District. United States Government deposits and demand deposits credited to domestic banks decreased in most districts.

Borrowings at all reporting member banks increased \$119,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 29, 1950	Inc. (+) or dec. (-) since	
		Nov. 22, 1950	Nov. 30, 1949
Assets—			
Loans and Investments—Total	69,923	+ 255*	+ 3,084
Loans—net	30,586	+ 550*	+ 5,973
Loans—gross	30,982	+ 552*	+ 6,052
Commercial, industrial, and agricultural loans	17,097	+ 109*	+ 3,322
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	657	+ 190	263
Other securities	1,014	+ 22	311
Other loans for purchasing or carrying:			
U. S. Government obligations	187	+ 1	14
Other securities	605	+ 46	152
Real estate loans	5,202	+ 11	903
Loans to banks	377	+ 134	163
Other loans	5,843	+ 39*	1,450
U. S. Government securities—Total	32,984	322*	4,264
Treasury bills	2,044	219*	313
Treasury certificates of indebtedness	1,124	+ 20	6,121
Treasury notes	7,702	43	6,526
U. S. bonds	22,114	80	4,356
Other securities	6,353	+ 27	1,375
Reserve with Federal Reserve Banks	12,504	+ 153*	483
Cash in vault	912	+ 86	115
Balances with domestic banks	2,213	+ 1*	98
Liabilities—			
Demand deposits adjusted	50,546	+ 696*	+ 2,898
Time deposits, except government	15,377	+ 5*	+ 187
U. S. Government deposits	1,747	191*	492
Interbank demand deposits:			
Domestic banks	9,225	+ 160*	+ 398
Foreign banks	1,371	+ 12*	+ 43
Borrowings	520	+ 119*	+ 122
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,877	(Revised figure previous week 26,834)	

*November 22 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Compania Salitrera de Tarapaca y Antofagasta (Tarapaca & Antofagasta Nitrate Co.)—		
Non-interest bearing income bonds, series A to N	Dec 15	1926
Philadelphia Transportation Co.—		
Consolidated mtge. 3%-6% bonds, series A, due 2039	Dec 15	1930
Wheeling & Lake Erie Ry., common stock	Dec 11	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Appalachian Electric Power Co.—		
\$100 par value, 4.50% cum. preferred stock	Jan 2	*
Bohlem Steel Corp.—		
Consolidated mortgage 30-year sinking fund 3% bonds, series K, due 1979	Jan 1	2022
Bolivia Ry. Co.—		
5% mtge. and coll. trust income bonds, series A	Jan 1	2118
Central Maine Power Co.—		
1st and gen. mortgage bonds, ser. M 3½%, due 1972	Jan 2	*
Central Pacific Ry. Co.—		
1st and refunding bonds, series A, 3½% due 1974	Jan 2	*
Cincinnati Union Terminal Co.—		
3½% 1st mtge. bonds, series E, due 1969	Feb 1	2125
Chicago, Burlington & Quincy RR. Co.—		
1st and refunding mortgage, series of 1990, 3% bonds	Feb 1	*
Chicago & Western Indiana RR. Co.—		
4¼% 1st mortgage, series D, skg. fd. bonds, due 1962	Mar 1	*
Chilean Nitrate & Iodine Sales Corp.—		
5% sterling income debentures	Dec 31	*
Commonwealth Edison Co.—		
3% sinking fund debentures, due 1999	Dec 11	1926
Compania Salitrera de Tarapaca y Antofagasta—		
20-year 5% serial debentures, due 1968	Jan 2	1926
20-year 5% serial debentures, due 1969	Jan 2	1926
Cooper-Bessemer Corp., \$3 prior preference stock	Jan 9	*
Continental Baking Co., 20-yr. 3% debts., due 1965	Jan 1	2125
Fraser Cos., Ltd., 4¼%, \$100 par, cum. preferred stock	Jan 22	2126
General American Transportation Corp.—		
\$4.25 preferred stock, series A	Dec 31	2023
Goodrich (B. F.) Co., preferred stock	Dec 15	1928
Madison Gas & Electric Co.—		
1st mtge. bonds, 2½% series, due 1976	Jan 1	2127
Pennsylvania Power & Light Co.—		
3¼% ref. mortgage and collat. trust bonds, due 1970	Jan 3	*
Rochester Telephone Corp., 4% skg. fd. debts., due 1963	Dec 29	2128
Tampa Electric Co., first mtge. bds., 3% ser., due 1978	Jan 1	2128
Textile Crafts Building, Inc.—		
10-year 3½% 2nd mortgage bonds, due 1954	Feb 1	*
Thermoid Co., 3½% 1st mortgage bonds, due 1960	Dec 15	1932
Toronto Housing Co., Ltd., 1st mtge. 5% bonds, ser. A	Feb 26	*
West Disinfecting Co.—		
2¼% sinking fund debentures, due 1961	Jan 1	2029

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Bosch Corp., 5% cum. preferred stock	Jan 2	2117
Atlantic City Electric Co.—		
1st mortgage bonds, 3¼% series, due 1964	Dec 21	2021
Atlantic Refining Co.—		
Cumulative preferred stock convertible, 4% series A	Dec 15	1826
Canadian Cannery, Ltd.—		
Convertible preference stock without par value	Dec 11	1530
Consolidated Gas Electric Light & Power Co., of Balt.—		
1st ref. mtge. s. f. bds., series Q and R, 2¾%	Jan 3	*
Donnacona Paper Co., Ltd., 4½% preferred stock	Dec 15	1828
Firth Carpet Co., 5% convertible preferred stock	Jan 17	2023
Foster Wheeler Corp., prior preferred stock	Jan 1	1732
Francisco Sugar Co., 6% 20-yr. coll. tr. bds., due 1956	Dec 28	2126
Garment Center Capitol, Inc.—		
15-yr. general mortgage s. f. bonds, series A and B	Jan 8	*
Goldblatt Bros., Inc., \$2.50 cum. conv. pd. stock	Jan 1	*
Hooker Electrochemical Co., cum. 2nd pd. stk., series A	Dec 29	2127
International Power Co., Ltd.—		
5% cumulative 1st preferred shares	Dec 11	1929
Milwaukee Gas Light Co.—		
4½% series, due 1967	Jan 4	1831
Nazareth Cement Co., 7% cumulative preferred stock	Dec 15	1930
Niagara Falls Power Co.—		
1st and ref. mortgage 3½% bonds, due 1966	Jan 10	*
Revere Copper & Brass, Inc., 5¼% preferred stock	Dec 30	2123
Thermoid Co., 3¼% 1st mortgage bonds, due 1960	Dec 29	2129
Union Lumber Co. of San Francisco, prior pd. stock	Feb 1	*
Walt Disney Productions—		
6% cumulative convertible preferred stock	Jan 1	1932

*Announcement in this issue.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Dec. 6:

Shares	STOCKS	\$ per share
410	American Liquid Gas Corp.	1
250	Vaportron Corp., common (\$1 par)	\$10 lot
10,000	Outdoorsman Publishing Corp., 4½% preferred (10c par)	\$2 lot
5,000	Connair preferred, interim receipts (\$1 par)	\$5 lot
5,000	Connair preferred, interim receipts (\$1 par)	\$5 lot
	BONDS	
	\$10,000 Telephone Bond & Share, June 5, 1968	100½%

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
Benson & Hedges Inc.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Breeze Corp. (resumed)	\$1	12-11	12-1	Cascades Plywood Corp., common (quar.)	25c	12-11	12-1	Columbia Title Insurance (Wash. D. C.)—			
Bridgeport Brass Co., com. (increased quar.)	35c	12-20	12-6	Extra	75c	12-11	12-1	Semi-annual	15c	12-30	12-20
Extra	40c	12-20	12-6	3 1/2% preferred (quar.)	58 3/4c	1-2	12-20	Extra	20c	12-30	12-20
5 1/2% conv. preferred (quar.)	\$1.37 1/2	12-30	12-6	Case (J. I.) Company, common (quar.)	75c	12-27	12-12	Combustion Engineering-Superheater, Inc.			
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-12	Year-end	\$2	12-27	12-12	Quarterly	75c	1-26	12-8
Briggs & Stratton Corp. (quar.)	25c	12-15	12-1	7% preferred (quar.)	\$1.75	1-1	12-12	Year-end	\$1	12-22	12-8
Extra	\$1.10	12-15	12-1	Casper Tin Plate Co.	17 1/2c	12-21	12-1	Commercial Credit Co. (quar.)	\$1.20	12-28	12-4
Bullo Mfg. Co., common (quar.)	35c	1-2	12-15	Extra	7 1/2c	12-21	12-1	Commercial Solvents	25c	12-22	12-7
Class A (quar.)	50c	1-2	12-15	Cassidy's Ltd., common (quar.)	\$20c	1-2	12-1	Year-end	25c	12-22	12-7
Bristol Brass Corp.	20c	12-15	11-30	Extra	\$35c	12-20	12-1	Commodore Hotel, Inc. (extra)	20c	12-15	12-4
Extra	80c	12-15	11-30	7% preferred (quar.)	\$1.75	1-2	12-1	Commonwealth Investment Co. (year-end)			
Bristol-Myers Co., 2 3/4% pfd. (quar.)	93 3/4c	1-15	1-2	Castle & Cooke, Ltd. (year-end)	\$1.10	12-15	12-5	Nine cent estimated payment from invest-			
British American Banknote, Ltd. (s-a)	\$40c	1-2	12-15	Catalin Corp. of America (year-end)	30c	12-15	12-1	Income and 11c estimated from capital			
British-American Oil Co., Ltd., com. (quar.)	\$25c	1-2	12-5*	Celanese Corp. of America—				gains			
3 3/4% preferred (quar.)	\$0.2343 3/4	1-2	12-5*	Common (increased quar.)	75c	12-23	12-8	Commonwealth Life Insurance Co. (Louisville,			
British Celanese Ltd., ordinary American				\$4.75 1st preferred (quar.)	\$1.18 3/4	1-1	12-8	Ky.) (quar.)	15c	12-15	11-30
deposit receipts for ordinary	\$10c	1-31	12-28	7% 2nd preferred (quar.)	\$1.75	1-1	12-8	Community Public Service Co.	22 1/2c	12-15	11-21
British Columbia Electric Ry. Co., Ltd.				Celtic Knitting Co., Ltd.	\$50c	1-10	12-15	Compo Shoe Machinery Corp. (quar.)	15c	12-15	12-1
5% preferred (s-a)	2 1/2%	1-18	12-30	Central Cold Storage Co. (quar.)	50c	12-15	12-1	Year-end	15c	12-15	12-1
British Columbia Forest Products, Ltd.	\$10c	2-1	12-29	Extra	\$1.50	12-15	12-1	Conde Nast Publications (quar.)	25c	12-15	12-1
Broad Street Investing Corp.				Central Dairy Products (irreg.)	\$3	12-15	12-1	Conestoga Transportation (resumed)	25c	12-15	12-1
Approximate year-end payment (about 54c				Central Foundry Co. (year-end)	50c	12-15	12-1	Confederation Life Association (Toronto)—			
from realized profits and about 45c				Central Hanover Bank & Trust Co. (N. Y.)				Quarterly	\$42	12-15	12-9
from investment income)				Quarterly	\$1	1-2	12-11	Congoleum Nairn, Inc. (quar.)	37 1/2c	12-15	12-1
Brockway Motor Co. (year-end)	25c	12-12	12-12	Stock dividend (one share for each 7 held)		2-15	1-22	Year-end	50c	12-15	12-1
Brooke (E. & G.) Iron (quar. on old \$5 par)	50c	12-14	11-27	Central Hollywood Bldg. Co. (monthly)	25c	12-30	12-1	Connecticut Investment Management Corp.			
New common (initial on \$2 par)	25c	3-14	2-26	Central Hudson Gas & Electric—				Semi-annual	10c	12-15	12-1
Brown & Bigelow, common (quar.)	25c	12-13	11-22	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11	Connecticut Light & Power (year-end)	30c	1-1	12-5
Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-13	\$4.75 preferred (quar.)	\$1.18 3/4	1-2	12-11	Connohio, Inc., common	10c	1-2	12-20
4 1/2% junior preferred (quar.)	10c	1-1	12-13	Central Illinois Light Co., common (quar.)	55c	12-22	12-1	40c preferred (quar.)	10c	1-2	12-20
\$4 preferred (quar.)	\$1	1-1	12-13	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	40c preferred (quar.)	10c	4-1	3-20
Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	1-31	1-15	Central Illinois Public Service Co.—				Consolidated Cement Corp.—			
Broulan Potomac Mines, Ltd. (interim)	12c	12-21	12-1	4% preferred (quar.)	\$1	12-30	12-18	\$1.40 class A (accum.)	\$1.05	12-15	12-1
Bruce (E. L.) & Co., 3 1/4% pfd. (quar.)	93 3/4c	12-30	12-30	Central Illinois Securities Corp.—				Consolidated Chemical Industries—			
Bruck Mills, Ltd., class A (quar.)	130c	12-15	11-15	\$1.50 convertible preference (accum.)	\$1.62 1/2	12-15	12-1	Class A (extra)	\$2.50	12-15	11-30
Class B (quar.)	17 1/2c	12-15	11-15	Central Maine Power Co., common (quar.)	30c	12-31	12-11	Class B (extra)	\$2.50	12-15	11-30
Extra	17 1/2c	12-15	11-15	3.50% preferred (quar.)	87 1/2c	1-2	12-11	Consolidated Cigar Corp. (quar.)	50c	12-22	12-12
Brunswick-Balke-Collender Co.—				4.60% preferred (quar.)	\$1.15	1-2	12-11	Consolidated Coppermines Corp. (year-end)	30c	12-22	12-12
Common (year-end)	\$1.50	12-15	12-1	6% preferred (quar.)	\$1.50	1-2	12-11	Consolidated Diversified Standard Securities,			
\$5 preferred (quar.)	\$1.25	1-2	12-20	Central Paper Co., Inc. (quar.)	15c	12-27	12-15	Ltd., redeemable preferred	\$50c	12-30	12-1
Buckeye Pipe Line Co. (quar.)	20c	12-15	11-17	Central Soya Co. (stock dividend)	50c	12-15	11-29	Consolidated Dry Goods Co. (quar.)	25c	1-2	12-22
Bucyrus-Erie Co., common (year-end)	80c	12-22	12-8	Central Steel & Wire, common (quar.)	25c	12-20	12-1	Consolidated Edison Co. (N. Y.)—			
7% preferred (quar.)	\$1.75	1-2	12-15	Special	\$2	12-20	12-1	Common (quar.)	50c	12-15	12-7
Buda Company "Correction"				Stock dividend	25c	12-20	12-1	\$5 preferred (quar.)	\$1.25	2-1	1-5
The dividends previously reported were in-				Century Electric Co. (quar.)	10c	12-14	11-29	Consolidated Engineering (quar.)	15c	12-14	12-4
correct. The last payment was a 20c				Special	10c	12-14	11-29	Stock dividend	15c	12-28	12-4
declaration paid on Oct. 19.				Century Ribbon Mills (quar.)	15c	12-15	12-1	Consolidated Gas Electric Light & Power Co.			
Bullard Company (quar.)	25c	12-23	12-8	Extra	10c	12-15	12-1	of Baltimore, common (quar.)	35c	1-2	12-15
Extra	50c	12-23	12-8	Certain-tyed Products Corp. (quar.)	25c	12-13	12-4	4% preferred C (quar.)	\$1	1-2	12-15
Bulova Watch Co. (quar.)	75c	1-1	12-8*	Year-end	25c	12-13	12-4	4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15
Extra	50c	12-15	12-8*	Chadburn Hosiery Mills—				Consolidated Gas Utilities (quar.)	18 1/2c	12-30	11-27
Burnham Corp., 6% preferred (s-a)	\$1.50	1-2	12-15	Common (increased quar.)	15c	12-27	12-15	Consolidated Grocers Corp., com. (quar.)	25c	12-29	12-15
Burrard Dry Dock Co., Ltd., class A (quar.)	\$11c	12-15	11-25	4 1/2% conv. pref. (quar.)	56 1/4c	1-2	12-20	5% preferred (quar.)	\$1.25	12-29	12-15
Bush Manufacturing—				Chamberlin Co. of America (quar.)	10c	12-15	12-1	Consolidated Investment Trust (Boston)—			
5% non-conv. preferred (quar.)	31 1/4c	1-2	12-14	Extra	40c	12-15	12-1	Year-end	55c	12-20	12-6
4 1/2% conv. preferred (quar.)	28 1/4c	1-2	12-14	Champion Paper & Fibre				Consolidated Lithograph Mfg. Co. (year-end)	\$1	12-29	11-27
Bush Terminal Bldg., 7% pfd. (accum.)	\$1.75	1-1	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12	Consolidated Press, Ltd., class A	\$16 1/4c	12-15	12-1
Butler Brothers (year-end)	60c	12-28	12-6	Chase National Bank (N. Y.) (extra)	20c	12-15	12-1*	Consolidated Rendering Co. (quar.)	\$1	12-15	12-5
Butler Mfg. Co., com. (year-end)	\$1.50	12-15	12-11	Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1-1	12-15	Extra	\$1	12-15	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-26	Cheney Brothers (quar.)	\$1	12-20	12-15	Consolidated Royalties, Inc.—			
Butta Copper & Zinc Co., common	25c	12-18	12-4	Year-end	\$2	12-20	12-15	Participating preferred (quar.)	15c	12-26	12-15
Extra	30c	12-18	12-4	Cherry Rivet Co., last year 2 1/2 and 5c ext.	7 1/2c	12-20	12-8	Consumers Co., \$2.50 pfd. (quar.)	62 1/2c	12-15	11-30
Butterfly Hosiery Co., Ltd.	\$20c	12-15	11-15	Chesapeake & Ohio Ry. Co., common	50c	12-20	12-1	Consumers Gas Co. (Reading Pa.) (quar.)	25c	12-15	11-30
Byers (A. M.) Company (extra)	50c	12-26	12-11	3 1/2% preferred (quar.)	87 1/2c	2-1	1-5	Consumers Power Co.			
C I T Financial Corp. (quar.)	\$1	1-1	12-11*	Chesebrough Mfg. Co. (quar.)	75c	12-20	11-30	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-8
California Electric Power Co.—				Year-end	\$1	12-20	11-30	\$4.52 preferred (quar.)	\$1.13	1-2	12-8
\$3 preferred (quar.)	75c	2-1	1-15	Chicago, Burlington & Quincy RR. (s-a)	\$4	12-28	12-18	Continental Assurance Co. (Chicago) (quar.)	30c	12-29	12-15
\$2.50 cumulative preferred (quar.)	62c	1-1	12-15	Chicago & Eastern Illinois RR. Co.—				Extra	30c	12-29	12-15
\$1.50 convertible preference (quar.)	27c	1-1	12-15	\$2 class A	\$1	12-20	12-5*	Continental Can Co., com. (increased quar.)	50c	12-15	11-24*
\$6.00 convertible pref. (quar.)	28c	1-1	12-15	Chicago Medical Arts Bldg. (year-end)	\$2	12-15	12-7	Extra	30c	12-15	11-24*
\$2.50 s. f. cum preferred (quar.)	62 1/2c	1-1	12-15	Chicago River & Machine Co. (quar.)	40c	12-15	11-24	\$3.75 preferred (quar.)	93 3/4c	1-2	12-15*
California Ink Co. (quar.)	75c	12-20	12-9	Stock dividend	5c	12-15	11-24	Continental Commercial Corp. (quar.)	10c	12-15	12-4
California-Pacific Utilities Co., common	60c	12-15	12-1	Chicago, Rock Island & Pacific RR., com.	75c	12-22	12-11	Continental-Diamond Fibre Co.	15c	12-18	12-8
5% preferred (quar.)	25c	12-15	12-1	5% preferred series A (quar.)	\$1.25	12-22	12-11	Extra	15c	12-18	12-8
5 1/2% preferred (quar.)	27 1/2c	12-15	12-6	Chicago & Southern Air Lines, Inc. (irreg.)	30c	12-15	12-1	Continental Foundry & Machine Co.—			
California Portland Cement Co. (irreg.)	75c	12-15	12-1	Chicago Towel Co., com. (year-end)	\$2.50	12-15	12-1	Year-end	80c	12-22	12-8
California Water Service (quar.)	50c	1-2	12-9	7% conv. preferred (quar.)	\$1.75	12-15	12-1	Continental Gin Co., common (quar.)	50c	12-15	12-1
Camden & Burlington County Ry. Co. (s-a)	75c	1-2	12-15	Chickasha Cotton Oil (quar.)	25c	1-15	12-6	Extra	\$2	12-15	12-1
Camden Forge Co., 5 1/2% conv. pfd. (quar.)	34 3/4c	1-2	12-15	Quarterly	25c	4-16	3-7	4 1/2% preferred (quar.)	\$1.13	1-2	12-15
Camden Refrigerating & Terminals Co.—				Quarterly	25c	7-16	6-6	Continental Insurance Co. (N. Y.) (quar.)	50c	1-15	12-29
Year-end	75c	12-15	12-1	Chile Copper Co. (year-end)	50c	12-19	12-5	Year-end	50c	12-20	11-30
Campbell, Wyant & Cannon Foundry Co.	\$1	12-12	12-1	Chillicothe Paper, 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	11-20	Continental Motors Corp.	10c	12-27	12-5
Year-end	\$1	12-12	12-1	Christiana Securities Co., com. (year-end)	\$174.25	12-15	11-27	Continental Oil Co. (Del.) (year-end)	\$2	12-13	11-15
Canada Bread, Ltd., 5% preferred B (quar.)	\$62 1/2c	1-2	12-15	7% preferred (quar.)	\$1.75	1-2	12-20	Continental Steel Corp. (quar.)	35c	12-15	12-1
Canada Cement Co., Ltd.				Chrysler Corporation (year-end)	\$2	12-12	11-15	Special	\$1.50	12-15	12-1
\$1.30 preference (quar.)	\$32 1/2c	12-20	11-17	Cincinnati Gas & Electric Co.—				Cooper-Bessemer Corp., common (quar.)	50c	12-18	12-4
Canada Crushed Stone, Ltd. (quar.)	\$20c	12-30	12-1	4% preferred (quar.)	\$1	1-2	12-15	Stock dividend	10c	12-28	12-18
Extra	\$20c	12-30	12-1	Cincinnati Milling Machine Co. (extra)	35c	12-20	12-9	\$3 prior preferred (quar.)	75c	12-18	12-4
Canada Dry Ginger Ale, common (quar.)	20c	12-20	12-8	Cincinnati New Orleans & Texas Pacific Ry.				Copeland Refrigeration	15c	1-3	12-14
\$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-8	Common	\$4	12-18	12-6	Coplay Cement Mfg., 6% pfd. (accum.)	\$9	12-28	12-15
Canada Foundries & Forgings, Ltd.—				5% preferred (quar.)	\$1.25	3-1	2-15	Corn Products Refining (stock dividend)	5c	1-25	1-5
Class A (quar.)	\$37 1/2c	12-15	11-30								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
De Vilbiss Co.	12½c	12-20	12-8	Elgin National Watch Co. (quar.)	15c	12-21	11-30	Gamewell Company (special)	25c	12-15	12-5
Dean Phipps Stores	15c	12-27	12-20	Special	30c	12-21	11-30	Garfinckel (Julius) & Co., common (quar.)	37½c	12-30	12-15
Decca Records, Inc. (quar.)	12½c	12-28	12-14	Elliott Company, common (quar.)	25c	12-30	12-11	4½% convertible preferred (quar.)	28½c	12-30	12-15
Deep Rock Oil Corp.	50c	12-19	12-4	Extra	20c	12-30	12-11	5½% preferred (quar.)	34¾c	12-30	12-15
Dejay Stores, Inc. (increased)	12½c	1-2	12-14	5% preferred (quar.)	62½c	1-2	12-11	Garrett Corp.	40c	12-27	12-8
Delaware dividend	5c	1-2	12-14	5½% preference (quar.)	68¾c	1-2	12-11	Gary (Theodore) & Co.			
Delaware Fund, Inc. (quar.)	25c	12-15	12-6	7% preferred (s-a)	\$1.65	1-2	12-20	\$1.60 1st preferred (accum.)	20c	1-2	12-20
Extra	30c	12-15	12-6	Elmira & Williamsport RR. Co.	50c	1-2	12-15	Gary Hotel Corp. (Indiana)	50c	12-15	12-5
Delaware & Hudson Co. (quar.)	\$1	12-28	12-11	7% preferred (s-a)	50c	1-2	12-15	Extra	50c	12-15	12-5
Delaware Power & Light, 4% pfd. (quar.)	\$1	12-30	12-11	Emerson Drug Co., 8% preferred (quar.)	35c	12-29	12-15	Gabines Power Co., common (quar.)	130c	1-2	12-1
3.70% preferred (quar.)	92½c	12-30	12-11	Emerson Electric Mfg. Co., common	\$1.75	1-2	12-15	5½% preferred (quar.)	\$1.25	1-2	12-1
4.28% preferred (quar.)	\$1.07	12-30	12-11	7% preferred (quar.)				Gemmer Mfg. Co., class A (quar.)	\$1.38	1-2	12-1
Delaware RR. Co. (s-a)	\$1	1-2	12-15	Emerson Radio & Phonograph				Class B (increased)	75c	1-2	12-22
25c	12-20	12-5		Stock dividend	10%	12-15	11-20	General Acceptance Corp. (quar.)	30c	12-11	12-1
Derby Oil Co. (Kansas)	25c	12-20	12-5	Empire Brass Mfg. Co., Ltd.				Extra	15c	12-15	12-5
Detroit Hayerster Co. (quar.)	30c	12-15	12-1	\$1 class A (quar.)	\$25c	1-15	12-29	General American Transportation Corp.	15c	12-15	12-5
Extra	30c	12-15	12-1	Empire District Electric Co., com. (quar.)	31c	12-15	12-1	Common (quar.)	75c	12-26	11-30
Detroit Mortgage & Realty (quar.)	1c	12-15	11-30	Emporium Capwell Co. (quar.)	50c	12-20	12-9	\$4.25 preferred series A (quar.)	\$1.06½	2-1	1-4
Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	Emsoo Derrick & Equipment Co.	25c	12-18	12-1	General Box Co.	3c	12-22	11-29
Detroit Steel Corp. (quar.)	50c	12-15	12-5	Endicott Johnson Corp., common (quar.)	40c	1-2	12-20	Extra	3c	12-22	11-29
Dewey & Almy Chemical Co. (increased)	50c	12-20	12-8	4% preferred (quar.)	\$1	1-2	12-20	General Bronze Corp. (stock dividend)	20%	12-28	12-15
Diamond "T" Motor Car (quar.)	25c	12-27	12-12	Equitable Credit Corp.				Quarterly	25c	12-28	12-15
Diana Stores Corp. (quar.)	15c	12-15	11-30	20c participating preferred (quar.)	5c	1-1	12-11	General Candy Corp. (quar.)	25c	12-15	12-5
Ditograph Products Co. (year-end)	15c	12-14	12-4	Participating	2c	12-20	12-11	Extra	50c	1-2	12-5
Disher Steel Construction Co., Ltd.	\$50c	1-2	11-30	Participating	1c	1-1	12-11	General Cigar Co., common	25c	12-20	11-27
Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	12-15	12-8	Equitable Office Building Corp. (quar.)	15c	12-15	12-4	General Crude Oil (stock dividend)	10%	12-20	12-5
Extra	\$50c	12-15	12-8	Equity Corporation, 20c pfd. (s-a)	10c	1-2-51	12-1	General Electric Co.	60c	1-25	12-15
District Theatres Corp. (quar.)	12½c	1-1	12-15	Equity Fund, Inc. (quar.)	5c	12-27	12-15	General Finance Corp., common (quar.)	10c	12-15	12-1
Dixie Cup Co., class A (quar.)	62½c	1-2	12-15	Erle Coach Co. (reduced quar.)	15c	12-15	12-1	Extra	12½c	12-15	12-1
Dixie Home Stores (extra)	60c	12-15	11-30	Erle Flooring & Wood Products, Ltd.				5% preferred A (s-a)	25c	5-25	5-10
Doernbecher Manufacturing Co.	5c	12-11	11-30	60c class A (s-a)	\$30c	12-31	12-15	4% conv. preferred series C (s-a)	\$1	12-29	12-22
Extra	5c	12-11	11-30	Erie Railroad Co. (year-end)	\$1.25	12-22	12-8	General Fireproofing Co. (year-end)	\$1.25	12-13	11-21
Dome Mines, Ltd. (year-end)	\$22½c	1-30	12-30	Ero Mfg. Co. (quar.)	12½c	12-15	12-1	General Industries, 5% pfd. (quar.)	\$1.25	12-28	12-15
Dominguez Oil Fields Co., (year-end)	\$1.25	12-15	12-1	Esposito Pipe Corp., 5% preferred (quar.)	\$1.25	1-2	12-15	General Instrument Corp. (year-end)	25c	12-28	12-8
Dominion & Anglo Investment Corp., Ltd.				Eureka Pipe Mfg. Co. (year-end)	\$1.50	12-20	11-20	General Investors Trust (Boston)	30c	12-30	12-8
5% preferred	\$1.25	3-1	2-15	Evans Products Co. (year-end)	50c	12-27	12-12	General Mailfold & Printing (quar.)	40c	12-15	11-30
Dominion Dairies, Ltd., common	\$12½c	1-15	12-31	Ewa Plantation Co. (year-end)	80c	12-15	12-5	General Mills, 5% preferred (quar.)	\$1.25	1-1	12-8
5% non-cum. preferred (quar.)	\$12½c	1-15	12-31	Ex-Cell-O Corp.	50c	12-22	12-8	General Motors Corp.			
Dominion Electrohome Industries, Ltd.	\$20c	12-15	11-30	Excelsior Insurance Co. (N. Y.) (s-a)	20c	12-18	12-1	\$3.75 preferred (quar.)	93¾c	2-1	1-8
Dominion Foundries & Steel, Ltd., common	\$50c	1-1	12-11	Exolon Company	30c	12-14	12-4	5% preferred (quar.)	\$1.25	2-1	1-8
4½% preferred (quar.)	\$1.12½	1-15	12-20	Extra	20c	12-14	12-4	General Outdoor Advertising Co.	\$1.50	2-15	2-1
Dominion Glass Ltd., com. (increased quar.)	\$1.40	1-15	12-28	Fabric Products (quar.)	30c	12-15	11-30	6% preferred (quar.)	\$1.50	2-15	2-1
Extra	\$1.25	1-15	12-28	Extra	\$1	12-15	11-30	General Portland Cement Co. (quar.)	50c	12-15	12-1
7% preferred (quar.)	\$1.35	1-15	12-28	Fafnir Bearing Co.	90c	12-14	11-22	Year-end	\$1	11-15	12-1
Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-17	Fair (The)	25c	12-12	11-28	General Railway Signal Co., com. (quar.)	30c	12-21	12-1
Dominion Tar & Chemical Co., Ltd.				Fairchild Camera & Instrument (year-end)	50c	12-15	12-4	Year-end	70c	12-21	12-1
Common (quar.)	\$25c	2-1	1-2	Falstaff Brewing Corp., 4½% pfd. (quar.)	18½c	1-1	12-11	6% preferred (quar.)	\$1.50	12-21	12-1
\$1 preference (quar.)	\$25c	1-2	12-1	Family Finance Corp., common (quar.)	35c	1-2	12-12	General Refractories Co. (quar.)	50c	12-18	11-15
Dominion Textile Co., Ltd., common	\$1.5c	1-2	12-5	4½% preferred (quar.)	56¼c	1-2	12-12	Extra	50c	12-18	11-15
7% preferred (quar.)	\$1.75	1-15	12-15	Famous Players Canadian Corp. (increased)	\$30c	12-23	12-8	\$6 preferred (special accum.)	\$8.50	12-15	12-1
Dow Chemical Co., common	60c	1-15	1-2	Fanner Mfg. Co.	30c	12-27	12-20	\$6 preferred (accum.)	\$3	1-2	12-20
Stock dividend	2½c	2-20	1-2	Extra	35c	12-27	12-20	General Telephone Corp., common (quar.)	50c	12-30	12-11
\$4 preferred A (quar.)	\$1	1-15	1-2	Fanny Farmer Candy Shops, Inc. (quar.)	37½c	12-20	12-1	4.40% preferred (quar.)	55c	1-1	12-15
\$3.25 preferred (quar.)	\$1¼c	1-15	1-2	Extra	50c	12-20	12-1	Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-2	12-15
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-22	Fansteel Metallurgical Corp. (year-end)	50c	12-15	12-1	\$6 preferred (quar.)	\$1.50	1-2	12-15
Special	\$1	12-15	11-16	Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$2.50	1-2	12-16	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	12-30	12-15
Draper Corp.	50c	1-2	12-2	Quarterly	\$2.50	4-1	3-16	Germantown Fire Insurance Co.	\$2	12-20	12-1
Dravo Corporation, 4% preference (quar.)	50c	1-2	12-21	Farrel-Birmingham Co.	25c	12-23	11-30	Giant Portland Cement Co.	12½c	12-21	12-11
Dresser Industries, Inc., com. (quar.)	35c	12-15	12-1	Extra	50c	12-23	11-30	Gibson Refrigerator Co. (increased quar.)	20c	12-27	12-8
3¾% preferred (quar.)	93¾c	12-15	12-1	Federal Baking & Smelting Co. (year-end)	15c	12-30	12-8	Gillette Safety Razor Co., \$5 pref. (quar.)	\$1.25	2-1	1-2
Drewry's, Ltd., U. S. A., Inc.				Federal Screw Works (quar.)	\$2	12-30	11-29	Girdler Corporation (quar.)	37½c	12-15	12-5
Increased quarterly	35c	12-12	11-22	Federal United Corp., \$3 preferred (quar.)	75c	12-15	12-8	Extra	\$2	12-15	12-5
Driver-Harris Co. (quar.)	50c	12-12	12-1	Federated Publications (quar.)	75c	12-15	12-1	Gisholt Machine Co. (quar.)	25c	12-14	12-4
Extra	25c	12-12	12-1	Extra	25c	12-15	12-1	Gleaner Harvester Corp. (quar.)	50c	12-22	12-8
Du Mont (A. B.) Laboratories, Inc.				Ferro Enamel Corp. (increased)	40c	12-20	12-1	Glen Alden Coal Co.	40c	12-20	11-30
Class A common (year-end)	75c	12-20	12-5	Ferry Cap & Set Screw	50c	12-15	12-5	Glenmore Distilleries Co., class A (quar.)	25c	12-12	12-1
Class B common (year-end)	75c	12-20	12-5	Fibre Products of Canada, Ltd.				Extra	25c	12-12	12-1
5% conv. preferred (quar.)	25c	1-1	12-15	Common (quar.)	\$20c	12-22	12-1	Class B (s-a)	25c	12-12	12-1
du Pont (E. I.) de Nemours & Co.				5% preferred (s-a)	\$25c	12-31	12-15	Extra	25c	12-12	12-1
Common (year-end)	\$2.25	12-14	11-27	Fidelity & Deposit Co. of Md. (extra)	40c	12-15	11-30	6% preferred (s-a)	\$1.00	12-22	12-23
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	Fidelity Fund, Inc.				Extra	50c	1-2	12-1
\$3.50 preferred (quar.)	87½c	1-25	1-10	A distribution from net long-term capital gains	72c	12-22	11-24	Glidden Company, common (quar.)	50c	1-2	12-1
Ducommun Metals & Supply (special)	\$44c	12-22	12-8	Fidelity-Phoenix Fire Insurance Co. (quar.)	50c	1-15	12-29	Extra	25c	1-2	12-1
Duke Power Co., common (year-end)	\$1.75	12-21	12-6	Year-end	50c	12-20	11-30	4½% convertible preferred (quar.)	56¼c	1-2	12-1
7% preferred (quar.)	\$1.75	1-2	12-15	Fiduciary Trust Co. (N. Y.) (quar.)	35c	12-19	12-8	Globe American Corp., common	50c	2-28-51	2-14
Dun & Bradstreet, Inc. (extra)	30c	12-21	12-11	Special	40c	12-19	12-8	Globe-Wernicke Co., common	15c	12-15	12-4
Dun & Bradstreet, Inc. (quar.)	\$1.12½	1-2	12-16	Field (Marshall) & Co. see "Marshall Field"				7% preferred (quar.)	\$1.75	1-2	12-20
Duncan Electric Mfg. (year-end)	50c	12-11	11-30	Fifteen Hundred Walnut Street Corp.				Goebel Brewing Co. (quar.)	10c	12-12	11-22
Dunhill International, Inc. (quar.)	25c	12-22	12-11	\$3 preferred (accum.)	15c	1-20	1-6	Extra	15c	12-12	11-22
Extra	25c	12-22	12-11	Pilmack Corp., class A	10c	12-22	12-9	Goldblatt Brothers, Inc., common (quar.)	12½c	1-2	12-8
Duquesne-Brewing Co. of Pittsburgh	10c	12-18	11-30	Class A	10c	1-6	12-20	\$2.50 pfd. (entire issue called for redemption on Jan. 1 at \$2.50 per share plus this regular dividend)	62½c	1-1	1-1
Duquesne Light Co., 3.75% pfd. (quar.)	46¾c	1-2	12-11	Class B	\$3	12-15	12-5	Golden State Co., Ltd., 4% pfd. (quar.)	\$1	12-30	12-11
Durez Plastics & Chemicals, Inc. (quar.)	25c	12-15	11-28	Financial Industrial Fund (year-end)	\$3	12-15	12-5	Goodrich (B. F.) Company, common	\$2.50	12-30	12-8
Year-end	10c	12-15	11-28	Fire Association of Philadelphia (quar.)	2½c	12-15	11-30	Year-end	\$1.25	12-30	12-8
Durham-Endeis Razor Corp.				Fireman's Fund Insurance Co.				5% preferred (quar.)	\$1	12-15	11-15
Class A (special)	10c	12-22	12-19	San Francisco (extra)	60c	12-15	12-5	Goodyear Tire & Rubber Co., com. (quar.)	\$1	12-20	11-20
Class B (special)	10c	12-22	12-19	First National Stores, Inc. (quar.)	75c	1-2	12-1	Extra	\$1	12-15	11-15
Partic. convertible preferred (special)	10c	12-22	12-19	First York Corp., \$2 preferred (s-a)	\$1	1-2-51	12-1	\$5 convertible preferred (quar.)	\$1.25	12-15	11-15
Duriron Company (year-end)	50c	12-15	12-1	Fittings, Ltd., class A (s-a)	\$130c	1-2	12-6	Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	12-15	11-15
Duval Sulphur & Potash (quar.)	25c	12-30	12-11	Flintkote Co., common (quar.)	50c	12-11	11-25	Class B (quar.)	\$25c	12-15	11-15
East Mahanoy RR. (s-a)											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Haloid Co., common (year-end)	65c	1-2	12-15	Industrial Rayon Corp. (quar.)	75c	12-12	11-27	Kleinert (I. B.) Rubber Co. (quar.)	25c	12-12	11-28
4% preferred (quar.)	\$1	1-2	12-15	Stock dividend	5%	1-12	11-27	Special	25c	12-12	11-28
Hamilton Bridge Co., Ltd. (quar.)	\$112½c	1-2	12-15	Ingersoll-Rand Co., common (year-end)	\$1	12-27	12-2	Knudsen Creamery Co. (Calif.), com. (quar.)	10c	12-14	12-2
Hamilton Watch Co., common (quar.)	25c	12-15	11-24	6% preferred (s-a)	\$3	1-2	12-2	Year-end extra	15c	12-14	12-2
Extra	15c	12-15	11-24	Inglis (John) Co., Ltd.	\$10c	1-2	12-15	Koppers Co., Inc., common (quar.)	50c	12-21	12-11
4% convertible preferred (quar.)	\$1	12-15	11-24	Inspiration Consolidated Copper (year-end)	\$1.25	12-20	12-1	4% preferred (quar.)	\$1	1-2	12-11
Hammermill Paper Co., common (quar.)	50c	12-11	11-25	Insurance Co. of North America (quar.)	\$1	1-15	12-29*	Kresge (S. S.) Company (quar.)	50c	12-12	11-21
Extra	\$1.50	12-11	11-25	Year-end	\$1.50	12-20	12-6*	Extra	25c	12-12	11-21
4½% preferred (quar.)	\$1.12½c	1-2	12-13	Insurance Exchange Building (Chicago)	Quarterly	1-2	12-15	Kroehler Manufacturing Co.—			
4¼% preferred (quar.)	\$1.06¼c	1-2	12-13	Quarterly	27½c	1-2	12-15	4½% preferred A (quar.)	\$1.12½c	12-28	12-20
Harbison-Walker Refractories Co.—				Inter-City Baking Co., Ltd.	120c	12-29	12-15	Kroger Co., 6% 1st pfd. (quar.)	\$1.50	1-2	12-15
6% preferred (quar.)	\$1.50	1-20	11-6	Extra	110c	1-31	1-17	7% 2nd preferred (quar.)	\$1.75	2-1	1-15
Harding Carpets, Ltd. (quar.)	120c	1-2	11-15	Interlake Iron Corp. (year-end)	75c	12-18	12-1*	Kropp Forge Co. (resumed)	10c	1-2	12-15
Harnischfeger Corp., common (quar.)	15c	12-21	12-8	International Bronze Powders, Ltd.—				La France Industries	25c	12-14	12-13
Year-end	90c	12-21	12-8	Common (resumed)	120c	1-15	12-15	La Plante-Chouteau Mfg. Co.—			
5% preferred 2nd issue (quar.)	\$1.25	12-21	12-8	6% participating preferred (quar.)	\$37½c	1-15	12-15	5% convertible preferred (quar.)	31¼c	2-1	1-15
Harrisburg Gas Co., common (quar.)	\$1.37½c	12-23	12-18	International Business Machines	5%	1-26	1-4*	La Salle Extension University (quar.)	10c	1-10	12-27
4½% preferred (quar.)	\$1.12½c	1-15	12-29	Stock dividend	5%	1-26	1-4*	Labatt (John), Ltd.	125c	1-2	12-15
Harrisburg Ry. (s-a)	15c	12-14	11-24	International Coal & Coke Co., Ltd.	\$1½c	12-15	12-1	Laclede-Christy Co. (quar.)	35c	12-27	12-4
Harrisburg Steel Corp. (quar.)	30c	12-21	12-7	International Educational Publishing Co.—				Laclede Steel Co. (quar.)	80c	12-20	12-8
Special	60c	12-21	12-7	\$3.50 preferred (accum.)	30c	12-30	10-31	Lake Shore Mines, Ltd. (year-end)	\$1.50	12-20	12-8
Harshaw Chemical Co. (year-end)	40c	12-15	12-1	International Elevating Co. (quar.)	50c	12-15	12-1	Lamson & Sessions Co., common	115c	12-15	11-15
Hart Battery Co., Ltd.	115c	12-23	12-7	International Harvester Co., com. (quar.)	50c	1-15	12-15	Extra	30c	12-15	12-1
Extra	140c	12-23	12-7	Special	30c	1-15	12-15	Stock dividend (subject to the approval of stockholders)	20%		12-29
Hartman Tobacco, \$4 preferred (quar.)	\$1	12-15	12-8	International Nickel Co. of Canada, Ltd.—				\$2.50 preferred (quar.)	62½c	1-2	12-18
Haskette Mfg. Corp. (resumed)	12½c	12-20	12-8	Quarterly	140c	12-20	11-20	Landis Machine Co. (extra)	50c	12-15	12-5
Hastings Mfg. Co.	15c	12-11	11-30	Extra	140c	12-20	11-20	Lane-Wells Co. (quar.)	60c	12-15	11-22
Havana Lithographing Co., com. (increased)	15c	12-22	12-8	International Ocean Telegraph Co. (quar.)	\$1.50	1-2	12-15	Extra	40c	12-15	11-22
6% preferred (quar.)	37½c	1-15	12-29	International Paints of Canada, Ltd.—				Lanett Bleachery & Dye Works	\$1	12-15	11-30
Hawaiian Commercial & Sugar Co., Ltd.	10c	12-11	11-23	6% preferred (s-a)	160c	1-16	12-20	Lang (John) & Sons, Ltd.	125c	1-2	12-9
Extra	15c	12-11	11-23	International Paper Co., common (quar.)	75c	12-15	11-24	Lawrence Portland Cement (quar.)	25c	12-15	11-25
Hayes Industries (quar.)	25c	1-15	12-15	\$4 preferred (quar.)	\$1	12-15	11-24	Extra	25c	12-15	11-25
Hazel-Atlas Glass Co. (quar.)	30c	1-2	12-15*	International Products Corp. (quar.)	25c	12-20	12-1	Lawyers Mortgage & Title Co. (initial s-a)	6c	1-15	12-15
Hazeltine Corp. (year-end)	\$1	12-15	12-1	Extra	25c	12-20	12-1	Lawyers Title Insurance Corp.—			
Hecla Mining Co.	25c	12-15	11-15	International Rys. of Central America—				Richmond, Va., common (quar.)	25c	12-30	12-15
Heinz (H. J.) Company, common (quar.)	45c	12-26	12-4	5% preferred (accum.)	\$1.25	12-15	12-11	6% participating preferred (s-a)	\$3	12-30	12-15
3.65% preferred (quar.)	91¼c	1-2	12-18	International Salt Co. (year-end)	\$1.75	12-20	12-5*	Participating	\$4	12-30	12-15
Helleman (G.) Brewing Co. (year-end)	75c	12-15	12-5	International Silver Co., 7% pfd. (quar.)	43¾c	1-2	12-12	Le Roi Company, 4½% conv. pfd. (quar.)	56¼c	1-2	12-23
Helme (George W.) Company, com. (quar.)	40c	1-2	12-8	Interstate Bakeries Corp.—				Lefcourt Realty Corp.	25c	12-20	12-8
Extra	40c	12-22	12-8	Common (increased quar.)	40c	12-22	12-8	Special	25c	12-20	12-8
7% preferred (quar.)	43¾c	1-2	12-8	\$4.80 preferred (quar.)	\$1.20	12-22	12-8	Lehigh & Wilkes-Barre Corp.	\$1.75	12-22	12-1
Henke & Pilot, Inc.				Interstate Co., common	20c	12-20	12-15	Lehn & Pink Products Corp.	12½c	12-14	11-30
Common voting (stock dividend)	10%	1-15-51	12-30	5% prior preferred (quar.)	\$1.25	12-31	12-15	Leonard Refineries, Inc.	5c	12-15	12-4
Common non-voting (stock dividend)	10%	1-15-51	12-30	Increased quar.	62½c	1-12	12-21	Leslie Salt Company (quar.)	40c	12-15	11-15
Hercules Cement Corp. (quar.)	50c	1-2	12-22	Interstate Hosiery Mills (quar.)	50c	12-15	12-1	Leverage Fund of Canada, Ltd.	13c	12-15	11-30
Hercules Powder Co. (year-end)	\$1.50	12-21	12-8	Extra	\$1	12-15	12-1	Liberty Fabrics of N. Y., Inc. (increased)	25c	12-15	12-1
Hercules Steel Products Corp., com. (quar.)	5c	12-26	12-15	Interstate Natural Gas, Inc.	\$1.25	12-15	12-1	Liberty Life Insurance Co. (Greenville, S. C.)			
7% preferred (quar.)	35c	2-1	1-15	Interstate Power Co., common (quar.)	15c	12-20	12-8*	Quarterly	30c	12-30	12-23
Hershey Chocolate Corp.				4.70% preferred (quar.)	58¾c	1-2	12-20*	Liberty Loan Corp., class A common	37c	1-2	12-15
4¼% preferred series A (quar.)	53½c	2-15	1-25	Interstate Securities Co. (stock dividend)	66½%	12-20	11-30	Class B common	37½c	1-2	12-15
Hershey Creamery Co. (quar.)	50c	12-20	12-9	New common (initial)	60c	12-28	11-30	90c convertible preferred (quar.)	18¾c	1-2	12-15
Extra	50c	12-20	12-9	Intertype Corporation (quar.)	50c	12-15	12-1	90c preferred (quar.)	22½c	1-2	12-15
Stock dividend	4%	1-20	12-29	Investment Co. of America (quar.)	10c	12-23	12-12	Liberty Products Corp.	15c	12-27	12-8
Hetrick Mfg. Co. (year-end)	20c	12-15	12-7	Year-end	42c	12-23	12-12	Stock dividend	10%	12-27	12-8
Hewitt-Robbins, Inc. (increased quar.)	40c	12-15	11-30	Investment Corp. of Philadelphia (year-end)	\$1	12-15	12-1	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-13
Year-end	\$1	12-15	11-30	Investment Foundation, Ltd.	475c	1-15	12-15	Lily-Tulip Cup Corp. (increased quar.)	50c	12-15	12-1
Hibbard, Spencer, Bartlett & Co. (extra)	60c	12-15	12-5	5% convertible preferred (quar.)				Lincoln National Life Insurance Co., Fort			
Monthly	20c	12-15	12-5	Investors Management Fund, Inc.				Wayne, Ind., new common (initial)	25c	2-1	1-24
Monthly	20c	1-26	1-15	Investors shares (year-end) 35c distribution and 86c from capital gains	\$1.21	12-28	12-8	Lincoln Service Corp., common	30c	12-12	11-30
Higbie Mfg. Co. (increased)	15c	2-1	1-15	Iowa Electric Light & Power Co.—				6% participating preferred (quar.)	37½c	12-12	11-30
Hinde & Dauche Paper Co. (quar.)	30c	12-22	12-1	Common (quar.)	22½c	1-2	12-15	Extra	75c	12-12	11-30
Extra	30c	12-22	12-1	4.80% preferred (quar.)	60c	1-2	12-15	7% preferred (quar.)	87½c	12-12	11-30
Hinde & Dauche Paper Co. of Canada				Iowa Power & Light Co., common (quar.)	35c	12-26	11-24	Lion Oil Co. (quar.)	50c	12-15	11-30*
Special	\$135c	12-20	11-30	3.30% preferred (quar.)	82½c	1-1	12-15	Lipe-Rollway Corp., class A (accum.)	25c	12-26	12-15
Hines (Edward) Lumber (stock dividend)	50%	12-15	11-15	Ironrite, Inc.	15c	12-15	12-1	\$1 preferred (quar.)	25c	12-26	12-15
New common (initial quar.)	50c	1-10	12-20	Extra	45c	12-15	12-1	Liquidometer Corp. (year-end)	50c	12-14	11-29
Hoberg Paper Mills, common (s-a)	\$1	12-15	12-1	Irving Trust Co. (N. Y.) (quar.)	20c	1-2	12-8	Lit Brothers	25c	1-19	12-1
Extra	\$1	12-15	12-1	Extra	20c	1-2	12-8	Little Miami Railroad—			
6% preferred (s-a)	\$3	12-15	12-1	Island Mountain Mines Co., Ltd.	15c	12-15	11-17	Special stock (quar.)	50c	3-10	2-20
Hollinger Consolidated Gold Mines, Ltd.—				Jamaica Public Service, Ltd., com. (quar.)	125c	1-2	11-30	\$4.30 original stock	\$1.00	3-10	2-20
Quarterly	16c	12-29	12-1	7% preferred (quar.)	\$1.75	1-2	11-30	Lock Joint Pipe—			
Hollingsworth & Whitney Co., common	62½c	12-12	11-24	7% preference B (quar.)	x1¼%	1-2	11-30	Common (irreg.)	\$6	12-30	12-20
\$4 preferred (quar.)	\$1	12-30	12-15	5% preference C (quar.)	x1¼%	1-2	11-30	8% preferred (quar.)	\$1	1-1	12-22
Holland Furnace Co. (quar.)	50c	12-22	12-8	5% preference D (quar.)	x1¼%	1-2	11-30	Lockheed Aircraft Corp.	50c	12-15	12-1
Extra	25c	12-22	12-8	Jamaica Water Supply	\$1.25	12-29	12-15	Extra	\$1	12-15	12-1
Home Fire & Marine Insurance Co. of Calif.				\$5 preferred A (quar.)	\$1.25	12-29	12-15	Loew's Inc.	37½c	12-20	12-8
Quarterly	40c	12-15	12-5	\$5 preferred B (quar.)	\$1.25	12-29	12-15	Loft Candy Corp.	10c	1-5	12-14
Home Oil Co., Ltd.	125c	12-15	11-15	Jameson Telephone Corp.—				Lone Star Brewing (quar.)	25c	1-2	12-15
Homestake Mining Co.	75c	12-15	12-5	5% preferred A (quar.)	\$1.25	1-2	12-15	Lone Star Cement Corp. (quar.)	87½c	12-15	11-30
Honolulu Gas Co., Ltd. (quar.)	35c	12-20	12-11	Jersey Mortgage Co., com. (initial)	\$2	12-22	12-12	Year-end	50c	12-15	11-30
Honolulu Oil Corp.	\$1.50	12-15	11-24	\$4 preferred (s-a)	\$2	12-22	12-12	Long Island Lighting Co. (initial)	25c	12-15	12-1
Stock dividend	100%	12-15	11-24	Jewel Tea Co., common (quar.)	75c	12-20	12-6	Lonsdale Company (resumed)	10c	12-15	11-24
Honolulu Rapid Transit, 5% pfd. (quar.)	12½c	12-15	12-5	Extra	50c	12-20	12-6	Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	1-2-51	12-20*
Hooker Electrochemical Co.				3¼% preferred (quar.)	93¾c	2-1	1-18	5% preferred (quar.)	\$1.50	4-1-51	3-20
\$4.25 preferred (quar.)	\$1.06¼c	12-28	12-1	Jones & Laughlin Steel Corp.—				Lorillard (F.) Company, common (interim)	30c	12-22	12-1
\$4.50 convertible 2nd pfd. A (quar.)	\$1.12½c	12-28	12-1	Common (year-end)	80c	12-28	12-7	Extra	65c	12-22	12-1
The above issue has been called for redemption on Dec. 29 at \$103 per share.				5% preferred (quar.)	\$1.25	1-2	12-17	7% preferred (quar.)	\$1.75	12-22	12-1
Hoober Ball & Bearing	50c	12-22	12-9	Joslyn Manufacturing & Supply Co., com.	25c	12-15	12-1	Los Angeles Biltmore Hotel (quar.)	60c	12-21	12-5
Extra	25c	12-22	12-9	4½% preferred (s-a)	\$2.25	12-15	12-1	Los Angeles Investment Co. (quar.)	\$2.50	12-15	12-1
Hoober Co., common (quar.)	40c	12-20	12-8	Julian & Kokense Co. (year-end)	\$1.25	12-14	12-4	Louisiana Land & Exploration (quar.)	50c	12-22	12-8
Extra	55c	12-20	12-8	K. W. Battery Co., common	10c	2-15	2-7	Year-end	50c	12-15	12-1*
4½% preferred (quar.)	\$1.12½c	12-30	12-20	Extra							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marlin-Rockwell Corp. (year-end)	\$2	12-20	12-8	Murphy (G. C.) Co., common (extra)	75c	12-19	12-4	New York State Electric & Gas Corp.			
Regular	\$1	1-2	12-8	4 3/4% preferred (quar.)	\$1.18 1/2	1-2	12-15	3 3/4% preferred (quar.)			
Marsh (M.) & Sons, Inc.	50c	1-2	12-9	Murray Co. of Texas, Inc.	\$1	12-15	12-1	4 1/2% pfd. (series 1949) (quar.)	\$1.12 1/2	1-1	12-8
Year-end	40c	12-16	12-9	Murray Corp. of America, common (quar.)	50c	12-18	12-8	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-8
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	4% preferred (quar.)	50c	1-2	12-22	Newmont Mining Co. (year-end)	75c	12-15	11-30
Massachusetts Investors 2nd Fund				Muskegon Piston Ring Co.	35c	12-15	11-24	Stock dividend (1/25th share of Hudson Bay Mining & Smelting Co., Ltd. common for each share held). Settlement for fractional shares will be made in cash.		12-15	11-30
Year-end	60c	12-23	11-30	Muskegon Company (quar.)	30c	12-12	12-1	Newport Electric Corp.			
Massey-Harris Co., Ltd.				Extra	30c	12-12	12-1	3 3/4% preferred (quar.)	93 3/4c	1-2	12-15
Common (quar.)	\$50c	12-15	11-28	Muter Company (quar.)	15c	12-31	12-15	Newport Industries, Inc., com. (year-end)	50c	12-19	12-5
Special	\$83	12-15	11-28	Stock dividend	10%	12-31	12-15	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-15
Mastic Asphalt Corp.	25c	12-15	12-1	Mutual Chemical Co. of America				Niagara Mohawk Power Corp., common	35c	12-20	12-1
Matheson Chemical Corp. (increased quar.)	40c	12-22	12-11	6% preferred (quar.)	\$1.50	12-28	12-21	\$1.20 conv. class A (quar.)	30c	12-31	12-1
Year-end	10c	12-22	12-11	Mutual System, Inc., common (quar.)	4c	1-15	12-30	3.40% preferred (quar.)	85c	12-31	12-1
Matson Navigation Co. (year-end)	50c	12-15	12-4	6% preferred (quar.)	37 1/2c	1-15	12-30	3.60% preferred (quar.)	90c	12-31	12-1
Maxon (W. L.) Corp.	10c	12-15	11-30	Mutual Telephone Co. (Hawaii) (quar.)	20c	12-1-2	11-23	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Mayflower Hotel Corp. (Washington, D. C.)	40c	12-15	11-13	Myers (F. E.) Bros. Co. (quar.)	\$1	1-5	12-20	Newport News Shipbuilding & Dry Dock Co.			
Maytag Company (quar.)	35c	12-15	12-1	Nachman Corp.	25c	12-19	12-8	Year-end	50c	12-22	12-8
Extra	70c	12-15	12-1	Nash-Kelvinator Corp. (quar.)	50c	12-28	12-11	Newport Steel Corp. (resumed)	25c	12-26	12-14
McBrine (L.) Co., Ltd., preferred (s-a)	\$50c	1-2	12-13	Nashville & Decatur RR.				Niagara Alkali Co. (increased quar.)	75c	12-15	12-1
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	12-23	12-13	7 1/2% guaranteed (s-a)	93 3/4c	1-2	12-21	Niagara Share Corp. (quar.)	12 1/2c	12-15	12-8
McDonnell Aircraft Corp.				National Biscuit Co., common	50c	1-15	12-8	Niagara Wire Weaving, Ltd. (quar.)	140c	1-2	12-7
Common (initial quar.)	25c	1-2	12-19	National Breweries Ltd., common	125c	1-2	12-12	Extra	140c	1-2	12-7
Common (quar.)	25c	4-2	3-19	7% preferred (quar.)	143c	1-2	12-12	Nicholson File Co. (quar.)	30c	12-20	12-8
Common (quar.)	50c	1-2-51	12-19	National Can Corp.	15c	12-18	12-1	Extra	30c	12-20	12-8
Common (quar.)	50c	4-2-51	3-19	National Cash Register, common (increased)	50c	1-15	12-30	Niles-Bement-Pond Co. (year-end)	55c	12-15	12-5
McGraw (F. H.) & Co., \$1.50 pfd. (s-a)	75c	1-1	12-11	Year-end	50c	12-20	12-5	Nopeo Chemical Co. (quar.)	40c	12-15	12-5
McGraw Hill Publishing Co. (year-end)	\$1	12-19	12-8	Stock dividend	10%	12-20	12-5	Extra	70c	12-15	12-5
McIntyre Porcupine Mines, Ltd.				National Casket Co., \$7 preferred (quar.)	\$1.75	12-30	12-8	Stock dividend	10%	12-23	12-5
Extra	\$11.00 1/4	1-2	11-1	National Casualty Co. (Detroit) (quar.)	30c	12-15	12-4	Noranda Mines, Ltd. (quar.)	\$1	12-15	11-15
McKesson & Robbins, Inc. (quar.)	60c	12-15	12-1	Extra	30c	12-15	12-4	Norfolk Southern Ry. Co. (quar.)	75c	12-15	12-1
McLeod Building, Ltd.	\$4	12-15	12-1	National City Bank (N. Y.) (extra)	20c	12-15	11-24	Normenta Mining Corp., Ltd. (interim)	\$10c	12-27	11-30
McQuay, Inc., 5% preferred (quar.)	25c	1-2	12-15	National City Lines Inc., common (quar.)	25c	12-15	12-1	Special	\$15c	12-27	11-30
McWilliams Dredging Co. (resumed)	60c	12-15	12-1	\$4 preferred A	\$1	1-2	12-15	Norris Stamping & Mfg. (initial)	25c	12-15	12-1
Mead Johnson & Co., common (quar.)	15c	12-22	12-5	National Fire Insurance (Hartford) (quar.)	50c	1-2	12-15	North American Aviation, Inc.	75c	12-20	12-7
Extra	5c	12-22	12-5	National Folding Box	75c	12-15	12-4	North American Car Corp.			
4% preferred (s-a)	2c	1-2	12-15	Extra	25c	12-15	12-4	\$2 convertible preferred (quar.)	50c	1-2	12-20
Meadville Telephone Co., 5% pfd. (s-a)	62 1/2c	1-2	12-15	National Gas & Oil Corp.	20c	12-20	12-8	North American Co.	30c	1-2	12-8
Melchers Distilleries, Ltd.				National Glass Co., common (quar.)	7 1/2c	12-15	12-8	North American Investment Corp.			
6% participating preferred (s-a)	\$30c	12-30	11-30	6% preferred (quar.)	15c	12-15	12-8	6% preferred (accum.)	\$9	12-20	12-4
Mengel Co., common (year-end)	50c	12-20	11-28	National Grocers Co., Ltd., common	\$15c	1-2	12-14	5 1/2% preferred (accum.)	\$8.25	12-20	12-4
5% preferred (s-a)	\$1.25	12-29	12-8	\$1.50 preferred (quar.)	\$37 1/2c	1-2	12-14	North American Rayon Corp. \$3 pfd. (quar.)	75c	1-1	12-15
Mercantile Stores Co., common (quar.)	25c	12-15	11-22	National Gypsum Co., common (increased)	35c	12-15	12-1	North American Refractories (quar.)	20c	1-15	12-26
Merck & Company, com. (increased quar.)	50c	1-2	12-11	Extra	25c	12-15	12-1	North Central Ry. (s-a)	\$2	1-15	12-29
Extra	50c	12-20	12-11	National Hosiery Mills, Ltd.				North Central Texas Oil (quar.)	25c	12-15	12-1
\$3.50 preferred (quar.)	87 1/2c	1-2	12-11	60c class A (quar.)	\$15c	1-2	12-2	Extra	25c	12-15	12-1
Mergenthaler Linotype Co. (quar.)	75c	12-20	12-15	66c class A (quar.)	\$15c	4-1	3-2	North Shore Gas	\$1	12-15	11-29
Mersey Paper Co., Ltd.	\$50c	12-15	12-2	60c class A (quar.)	\$15c	7-1	6-1	North Star Oil, Ltd., 7% pfd. (quar.)	\$8 3/4c	1-2	12-6
Mesta Machine Co. (quar.)	62 1/2c	1-2	12-16	60c class A (quar.)	\$15c	10-1	9-1	Northern Empire Mines Co., Ltd.	\$15c	12-20	12-4
Extra	\$1	12-15	11-30	Class B (increased)	\$50c	1-2	12-2	Northern Indiana Public Service, common	35c	12-20	12-8
Metal Forming Corp. (quar.)	10c	12-20	12-9	Extra	\$40c	12-15	11-29	4 1/2% preference (quar.)	22 1/2c	12-30	12-8
Extra	35c	12-20	12-9	National Investors Corp.				Northern Natural Gas Co. (quar.)	45c	12-28	12-9
Metal & Thermit Corp., common (quar.)	35c	12-11	12-1	Approximate year-end payment (about 48c from profits and about 20c from investment income)		12-22	12-12	Northern Pacific Ry., com. (year-end)	50c	1-25	1-3
Extra	\$1	12-11	12-1	National Lead Co., com. (increased quar.)	50c	12-22	12-7	Common	75c	12-20	12-5
7% preferred (quar.)	\$1.75	12-22	12-12	Extra	\$2.25	12-22	12-7	Northern Paper Mills, common	50c	12-20	12-5
Metropolitan Brick, Inc.	20c	12-20	11-24	6% preferred B (quar.)	\$1.50	2-1	1-15	Extra	\$1.50	12-20	12-5
Metropolitan Edison, 3.85% pfd. (quar.)	96 1/4c	1-1	12-5	7% class A pfd. (quar.)	\$1.75	12-15	11-24	6% preferred (quar.)			
3.90% preferred (quar.)	97 1/2c	1-1	12-5	National Linn Service Corp., common	20c	1-2	12-15	Northland Greyhound Lines			
4.35% preferred (quar.)	\$1.06 1/4	1-1	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	3 3/4% preferred (quar.)	93 3/4c	1-1	12-20
McFarlane Co. (quar.)	30c	12-12	12-4	5% preferred (quar.)	\$1.25	1-2	12-15	Northwestern Portland Cement Co.			
Extra	35c	12-12	12-4	National Motor Bearing Co. (year-end)	40c	12-28	12-20	Common (year-end)	\$1	12-20	12-8
Miami Bridge Co. (quar.)	37 1/2c	12-26	12-15	National Paper & Type				6% 1st preferred (quar.)	\$1.50	12-30	11-20
Extra	25c	12-26	12-15	5% preferred (quar.)	62 1/2c	2-15	1-31	3% non-conv. 2nd preferred (quar.)	\$1.14	12-20	12-8
Michigan Associated Telephone Co.				5% preferred (quar.)	62 1/2c	5-15	4-30	Norwich Pharmaceutical Co., common (quar.)	20c	12-11	11-27
5.50% preferred (quar.)	67 1/2c	1-2	12-15	5% preferred (quar.)	62 1/2c	8-15	7-31	Extra	25c	12-11	11-27
5.40% preferred	67 1/2c	1-2	12-15	National Power & Light (liquidating)	25c	12-22	12-7	4.50% convertible preferred (quar.)	33 3/4c	2-1	1-10
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15	National Pressure Cooker (quar.)	25c	12-30	12-15	Nunn-Bush Shoe Co. (extra)	30c	12-5	11-18
Extra	25c	12-15	11-15	Year-end	12 1/2c	12-30	12-15	Oak Manufacturing Co. (quar.)	35c	12-23	12-1
Midland Oil Corp., \$1 preferred (quar.)	25c	12-15	12-1	National Radiator Co. (quar.)	15c	12-20	12-1	Ogilvie Flour Mills, Ltd., com. (quar.)	\$25c	1-2	11-23
Midland Steel Products (quar.)	75c	12-21	12-8	National Rubber Machinery (resumed)	50c	12-20	12-8	Ohio Brass Co., class A	\$1.25	12-23	12-8
Year-end	\$4.25	12-21	12-8	National Safety Bank & Trust Co. (N. Y.)	\$1	1-2	12-15	Class B	\$1.25	12-23	12-8
Mid-West Abrasive Co. (special)	5c	12-20	12-5	National Sewer Pipe Co., Ltd.	75c	1-2	12-15	Ohio Casualty Insurance Co. (quar.)	20c	12-15	12-5
Midwest Oil Co., common (s-a)	50c	12-15	11-15	\$2.40 convertible class A (accum.)	\$60c	12-15	11-20	Ohio Confection Co., com. (reduced quar.)	5c	12-15	12-1
Extra	50c	12-15	11-15	National Stamping Co. (quar.)	5c	12-22	12-12	Preferred (quar.)	50c	12-15	12-1
8% preferred (s-a)	4c	12-15	11-15	Special	5c	12-22	12-12	Ohio Edison Co., common (quar.)	50c	12-30	12-3
Participating	20c	12-15	11-15	National-Standard Co. (increased quar.)	65c	1-2	12-12	3.90% preferred (quar.)	97 1/2c	1-2	12-15
Midwest Piping & Supply Co. (year-end)	75c	12-15	12-5	Year-end	50c	12-22	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15
Mid-West Refineries, Inc.				National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	1-15	12-15	Ohio Forge & Machine Corp. (year-end)	\$1.10	1-2	12-15
\$1.50 convertible preferred (quar.)	37 1/2c	12-15	11-30	National Steel Corp.	75c	12-13	11-30	Ohio Seamless Tube Co. (year-end)	85c	12-15	12-5
Midwest Rubber Reclaiming, com. (quar.)	25c	1-2	12-4	Extra	25c	12-13	11-30	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56 1/4c	3-1-51	2-15
4 1/2% preferred (quar.)	56 1/4c	1-2	12-4	National Sugar Refining Co.	50c	1-2	12-15	\$2.25 preferred A (quar.)	56 1/4c	6-1-51	5-15
Miller Manufacturing Co., com. (increased)	7 1/2c	12-28	12-18	Extra	50c	12-15	12-11	Quarterly	20c	12-15	12-8
Class A (quar.)	15c	1-15	1-1	National Supply Co. common (Penn.)	40c	1-2	12-14	Extra	20c	12-15	12-8
Mining Corp. of Canada, Ltd. (interim)	\$30c	12-28	11-30	Extra	40c	12-26	12-14	Olin Industries, common	20c	12-30	12-20
Minneapolis Brewing Co. (year-end)	75c	12-20	12-4	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-14	4% preferred A (quar.)	\$1	12-30	12-20
Minneapolis & St. Louis Ry.	25c	12-15	12-11	National Tea Co., 3.80% pfd. (quar.)	47 1/2c	2-15	2-5	Oliver Corp., common (quar.)	50c	12-29	12-8
Extra	25c	12-15	12-11	4 1/4% preferred (quar.)	53 1/2c	2-15	2-5	4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-31	1-15
Minnesota Mining & Manufacturing Co., common (year-end)	\$1	12-12	11-22	National Tile & Mfg. Co. (quar.)	10c	1-22	1-8	Omar, Inc.	25c	12-27	12-6
\$4 preferred (quar.)	\$1	12-12	11-22	Extra	25c	12-18	12-11	Omnibus Corp., common	25c	12-28	12-12
Mission Appliance Corp. (quar.)	20c	12-19	12-12	National Trust Funds				8% preferred (quar.)	\$2	1-2	12-12
Mission Development Co. (increased)	50c	12-22	11-28	The amounts shown are estimates of the							

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
State Loan & Finance Corp.—				Union Carbide & Carbon Corp.	50c	1-2	12-1	Warner & Swasey Co.	25c	12-21	12-11
Class A (increased)	25c	12-15	12-1	Union Pacific RR. Co. (quar.)	\$1.25	1-2	12-11	Warren Brothers Co., 5% pfd. (quar.)	62½c	2-1	1-22
Class B (increased)	35c	12-15	12-1	Extra	\$1	1-2	12-11	Warren (S. D.) Co. (extra)	20c	12-18	12-1
5% preferred (quar.)	37½c	12-15	12-1	Union Stock Yards Co. of Omaha, Ltd.—				Washington Water Power, \$6 pfd. (quar.)	\$1.50	12-15	12-24
Stedman Bros., Ltd. (quar.)	120c	1-2	12-15	Year-end	\$1	12-29	12-19	Waukesha Motor Co. (quar.)	25c	1-2	12-1
Steel Products Engineering Co. (quar.)	20c	12-28	12-15	Union Wire Rope Corp. (quar.)	20c	12-15	11-30	Waverly Oil Works Co. (resumed)	50c	12-12	12-1
Sterling Aluminum Products	25c	12-15	12-1	Extra	20c	12-15	11-30	Weber Showcase & Fixture Co.—			
Extra	\$1	12-15	12-1	United Accumulative Fund (80c from Investment Income and 20c from Security Profits)	\$1	12-15	12-1	6% preferred (quar.)	31¼c	1-2	12-15
Sterling Motor Truck Co., Inc.	10c	12-15	11-30	United Aircraft Corp., common	\$1	12-15	12-1	Webster-Chicago Corp. (quar.)	25c	12-20	12-6
Stern & Stern Textiles, Inc.—				Extra	\$100c	12-15	11-30	Extra	50c	12-20	12-6
4½% preferred (quar.)	57c	1-2-51	12-15	United Amusement Corp., Ltd., class A (s-a)	150c	12-15	11-30	Stock dividend	20%	12-20	12-6
Stewart-Warner Corp. (increased quar.)	35c	1-6	12-8	Extra	75c	12-15	11-30	Weeden & Co., common (s-a)	\$1.25	12-20	12-15
Year-end	50c	12-27	12-8	Class B (s-a)	150c	12-15	11-30	4% conv. preferred (quar.)	50c	1-2	12-15
Stokely-Van Camp Inc., com. (quar.)	25c	1-2	12-19	Extra	75c	12-15	11-30	Wellington Fund, Inc.—			
5% prior preferred (quar.)	25c	1-2	12-19	United Artists Theatre Circuit, Inc.—				A year-end of 20c from ordinary income & 30c from net realized securities profits	50c	12-27	12-9
Stone & Webster, Inc. (year-end)	\$1.25	12-15	11-28	5% preferred (quar.)	\$1.25	12-15	12-1	Wells-Gardner & Co. (quar.)	15c	12-15	12-1
Stonemiller Mills, class A	10c	12-12	12-4	United Biscuit Co. of America				Extra	15c	12-15	12-1
Extra	15c	1-19	1-5	\$4.50 preferred (quar.)	\$1.12½	1-15	1-4	Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-15
Class B	10c	12-12	12-4	United Corp. (Del.) (s-a)	10c	12-18	11-27	West Indies Sugar Corp. (s-a)	75c	12-12	12-1
Extra	15c	1-19	1-5	United Electric Coal Cos. (quar.)	25c	12-11	11-24	Extra	\$1.25	12-12	12-1
Stowe Fuller Refractories, pfd. (accum.)	43¾c	1-2	12-20	Stock dividend	20%	12-20	11-24	West Kentucky Coal (year-end)	50c	12-15	11-30
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-20	United Fruit Co. (quar.)	75c	1-15	12-8	West Michigan Steel Foundry Co.	30c	12-16	12-2
Stromberg-Carlson, 4% conv. pfd. (quar.)	50c	1-1	12-9	United Gas Corp.	25c	1-2	12-1	West Ohio Gas Co. (quar.)	20c	12-20	12-5
Strook (S.) & Co., Inc. (irreg.)	75c	12-15	12-4	United Gas Improvement Co. (quar.)	35c	12-16	11-22	West Penn Electric Co. (increased quar.)	50c	12-27	12-8
Studebaker Corp. (year-end)	\$1.25	12-20	12-8	United Illuminating Co.	75c	12-28	12-8	West Virginia Coal & Coke Corp.	30c	12-13	12-1
Suburban Electric Securities, common	25c	12-15	12-6	United Income Fund (20c from Investment Income and 20c from Security Profits)	40c	12-22	12-1	Extra (year-end)	50c	12-12	12-1
Suburban Propane Gas Corp., 5% pfd. (quar.)	62½c	12-16	11-16	United Merchants & Manufacturers, Inc.—				West Virginia Pulp & Paper	50c	1-2	12-15
Sullivan Consolidated Gold Mines, Ltd.	10c	12-15	11-15	Quarterly	25c	12-14	12-1	Westel Products, Ltd. (quar.)	120c	12-15	11-23
Sun Oil Co., common (quar.)	25c	10%	12-15	United National Corp., common (year-end)	\$1	12-30	12-15	Extra	130c	12-15	11-23
Stock dividend	25c	1-15	12-1	Non-conv. partic. pref. (year-end)	40c	12-30	12-15	Western Casualty & Surety Co.	50c	12-30	11-28
Sunray Oil Corp., common (quar.)	26¾c	1-2	12-1	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20	Western Condensing Co.	25c	12-15	11-30
4½% preferred series A (quar.)	28¾c	1-2	12-1	United Paramount Theatres	50c	12-20	12-5	Western Department Stores (quar.)	40c	1-2	12-19
4½% preferred series B (quar.)	15c	12-15	12-1	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¼	1-1	12-15	Western Insurance Securities Co.—			
Sunset-McKee Co. (quar.)	20c	12-22	11-22	U. S. Air Conditioning Corp., \$7 pfd. (quar.)	\$3.50	12-11	11-30	\$2.50 class A (accum.)	\$1	2-1	1-20
Sunshine Mining Co. (quar.)	75c	12-20	12-11	U. S. Cold Storage (year-end)	60c	12-20	12-6	6% preferred (quar.)	\$1.50	1-1	12-20
Sunstrand Machine Tool Co. (year-end)	\$1	12-26	12-11	U. S. Fidelity & Guaranty Co. (Balt.)—				Common (s-a)	\$1.50	1-2	12-29
Superior Steel Corp. (year-end)	\$2	1-15	12-15	Quarterly	50c	1-15	12-26	5% preferred (s-a)	\$1.25	1-2	12-29
Supertest Petroleum Corp., Ltd. (s-a)	\$2	1-15	12-15	U. S. Finishing Co., \$4 preferred (quar.)	\$1	1-2	11-10	Western Pacific RR.			
Sutherland Paper Co., common (quar.)	50c	12-15	11-25	7% preferred (quar.)	\$1.75	1-2	11-10	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Extra	25c	12-15	11-25	U. S. Foil Co., class A (year-end)	40c	12-26	12-11	Western Railway of Alabama (irreg.)	\$4	12-15	12-5
4½% preferred (quar.)	\$1.06¼	2-1	12-30	Class B (year-end)	40c	12-26	12-11	Westinghouse Air Brake Co. (quar.)	50c	12-15	11-15
Sweets of America (year-end)	50c	12-18	12-4	7% preferred (quar.) (year-end)	\$1.75	1-2	12-11	Year-end	50c	12-15	11-15
Sylvania Electric Products, Inc.—				U. S. & Foreign Securities Corp.—				Westmoreland Coal Co. (quar.)	\$1	12-15	12-4
Common (increased)	50c	12-20	12-9	\$4.50 1st preferred (quar.)	\$1.12½	12-26	12-11	Extra	\$1	12-15	12-4
Year-end	45c	12-20	12-9	\$6 2nd preferred (quar.)	\$1.50	12-26	12-11	Westmoreland, Inc. (quar.)	25c	1-3	12-15
\$4 preferred (quar.)	\$1	1-2	12-19	U. S. Freight Co.	25c	12-15	12-8	Extra	25c	12-15	12-4
Sylvanite Gold Mines, Ltd.	14c	1-2	11-7	Extra	25c	12-15	12-8	Weston (George) Ltd.	\$25c	1-2	12-8
Talcott (James) Inc., com. (increased quar.)	20c	12-30	12-15	U. S. Guarantee Co. (quar.)	60c	12-22	12-8	Wheeler Osgood Co., common	15c	12-23	12-11
Extra	25c	12-30	12-15	Extra	20c	12-22	12-8	50c conv. preferred (quar.)	12½c	12-30	12-11
Stock dividend (payable as soon as practicable after Dec. 16 to holders of record Dec. 15). Cash will be paid in lieu of fractional shares.	10%	12-28	12-15	U. S. Gypsum Co., common (quar.)	\$1	12-30	12-8	Wheeling Steel Corp., new com. (initial quar.)	75c	1-2	12-8
4½% preferred	56¾c	1-2	12-15	Extra	\$4	12-23	12-8	Whitaker Paper	\$1.25	1-2	12-8
Tamblyn (C.), Ltd., common (quar.)	125c	1-2	12-8	7% preferred (quar.)	\$1.75	1-2	12-8	Extra	50c	12-26	12-11
Extra	145c	1-2	12-8	U. S. Industrial Chemicals Inc. (year-end)	50c	12-18	12-7	White Motor Co. (increased)	50c	12-14	11-30
4% preferred (quar.)	150c	1-2	12-8	U. S. & International Securities Corp.—				Extra	20c	12-14	11-30
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	12-15	12-15	\$5 1st preferred (quar.)	\$1.25	12-26	12-11	Whitehall Cement Mfg. Co. (quar.)	\$1	12-15	11-24
Taylor Instrument Cos. (year-end)	35c	1-2	12-15	U. S. Leather Co.	50c	12-19	12-12	Year-end	\$2	12-15	11-24
Taylor, Pearson & Carson (Canada) Ltd.	120c	1-2	12-15	Convertible preferred class A (initial)				Whitehall Fund, Inc.—			
Telephone Bond & Share, 7% 1st pfd. (accum.)	\$2	12-15	11-15	U. S. Lines Co. (N. J.)	22¼c	1-2-51	12-15	Approximate year-end payment (about 42c from profits and about 32c from income).			
Telluride Power, 6% 2nd preferred (quar.)	\$1.50	1-2	12-15	4½% preferred (s-a)	\$2	12-15	11-27	Wicks Corporation (quar.)	15c	12-8	11-10
6% 2nd preferred (s-a)	10c	12-15	12-1	U. S. Lumber Co. (liquidating)	\$2	12-15	11-30*	Wico Electric Co., com. (quar.)	25c	12-18	12-8
Tennessee Corp. (increased)	40c	12-20	12-6	U. S. Pipe & Foundry (quar.)	75c	12-20	11-30*	Extra	\$1	12-18	12-8
Extra	55c	12-20	12-6	U. S. Playing Card Co., common	\$1	1-2	12-16	6% preferred A (quar.)	30c	12-29	12-15
Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8	Special	\$1	1-2	12-16	Wieboldt Stores, Inc., com. (quar.)	30c	1-1	12-20
Stock dividend	25%	12-15	11-15	U. S. Potash Co., common (quar.)	35c	12-15	12-1	6% preferred (quar.)	75c	1-1	12-20
4.10% preferred (quar.)	\$1.02½	1-2	12-8	Extra	35c	12-15	12-1	4.25% preferred (quar.)	\$1.06¼	1-1	12-20
4½% preferred (quar.)	\$1.06¼	1-2	12-8	U. S. Printing & Lithograph Co.	62½c	1-2	12-15	Wilcox Oil Co., common (quar.)	15c	2-21	1-31
4.60% preferred (quar.)	\$1.15	1-2	12-8	5% preference series A (quar.)				Willcox & Gibbs Sewing Machine Co.—			
4.65% preferred (quar.)	\$1.16¼	1-2	12-8	U. S. Royalty Oil Corp.	10c	12-26	12-15	Common (year-end)	30c	12-15	12-1
4.64% preferred (initial quar.)	\$1.16	1-2	12-8	7% preferred (quar.)	\$1.75	2-20	2-6	5% conv. pfd. series A (s-a)	\$1.25	12-15	12-1
Terminal Power Co. (Cleveland)	10c	1-15	1-4	7% preferred (quar.)	\$1.75	5-20	5-1	5% conv. pfd. series B (s-a)	\$1.25	12-15	12-1
Texas Eastern Transmission Corp. (initial)	\$5c	12-15	11-15	7% preferred (quar.)	\$1.75	8-19	7-31	Willett (Consider H.) (quar.)	15c	12-14	12-9
Texas Electric Service, \$4 preferred (quar.)	21c	2-1	1-15	7% preferred (quar.)	\$1.75	11-20	11-6	Wilson Products, Inc. (quar.)	20c	12-11	11-30
\$4.56 preferred (quar.)	\$1.14	2-1	1-15	U. S. Tobacco Co., common (year-end)	45c	12-15	12-4	Willys-Overland Motors, Inc.—			
Texas Gulf Sulphur Co. (increased)	\$1	12-15	11-27	7% non-cumulative preferred (quar.)	43¾c	12-15	12-4	\$4.50 preferred (quar.)	\$1.12½	1-2	12-22
Extra	75c	12-15	11-27	U. S. Truck Lines, Inc. (s-a)	60c	12-15	11-27	Willis Co., Ltd. (quar.)	\$25c	1-3	12-1
Texas Southeastern Gas Co. (quar.)	15c	12-15	12-1	United Steel Corp., Ltd.	\$150	12-29	12-15	Wilson Brothers, common (resumed)	1-06¼	1-20	12-11
Texas Utilities Co.	32c	1-2	11-30	United Steel & Wire (quar.)	25c	12-15	12-8	Wilson & Co., \$4.25 preferred (quar.)	15c	12-19	12-6
Textiles, Inc., common (year-end)	50c	12-13	12-2	United Stockyards Corp. (irreg.)	10c	12-15	11-24	Wilson Jones Co. (year-end)	\$1.15c	12-15	11-30
4% preferred (quar.)	25c	1-1	12-16	Universal Leaf Tobacco, common (quar.)	30c	2-1	1-16	Wilson (J. C.), Ltd.	45c	12-15	11-30
Textron, Inc. (Rhode Island) com. (quar.)	25c	1-2	11-27	Extra	50c	12-15	12-4	Extra	20c	12-11	11-25
\$1.25 conv. preferred (quar.)	31¼c	1-2	11-27	Universal Products, Inc. (quar.)	50c	12-15	12-6	Winn & Lovett Grocery Co., com. (quar.)	56¼c	1-2	12-15
Thatcher Glass Mfg. Co., common (quar.)	15c	12-15	11-2	Year-end	\$2	12-15	12-6	4½% preferred (quar.)	\$1.75c	12-30	11-15
Year-end	10c	12-15	11-2	Universal Winding Co.	25c	1-2	12-11	Winnipeg Electric Co., common	\$2.50	12-30	11-15
Thermatomic Carbon Co. (year-end)	\$23	12-20	12-11	Upprest Metal Cap Corp., 8% pfd. (accum.)	\$4	12-21	12-14	5% non-cumulative preferred (s-a)	\$1	12-18	12-8
Thermoid Co. (quar.)	15c	12-28	12-15	Upson (The) Company, common	75c	12-15	12-1	Wisconsin Electric (extra)	\$1	12-18	12-8
Extra	10c	12-28	12-15	Year-end	75c	12-15	12-1	Wisconsin Electric Power			
Thomas Steel Co., com. (quar.)	50c	12-14	11-24	4½% preferred (quar.)	\$1.12½	1-2	12-15	6% preferred (quar.)	\$1.50	1-31	1-15
Extra	15c	12-14	11-24	Upton-Walton Co.	15c	12-12	12-1	Wisconsin Hydro Electric (quar.)	20c	12-20	12-8
Stock dividend	10%	12-14	11-24	Extra	25c	12-12	12-1	Wisconsin Investment Co.	17c	12-11	11-30
4½% preferred (quar.)	\$1.06¼	1-2-51	11-30	Utah Oil Refining (quar.)</							

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 31 (P. O. Phoenix), Ariz.

Bond Offering—James E. DeSouza, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 4 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1971 inclusive. Interest J-J.

Maricopa County School District No. 38 (P. O. Phoenix), Ariz.

Bond Sale—The \$296,000 building bonds offered on Dec. 4—v. 172, p. 1775—were awarded to Kirby L. Vidrine & Co., of Phoenix.

CALIFORNIA

Alvord Sch. Dist., Riverside County (P. O. Riverside), Calif.

Bond Sale—An issue of \$150,000 school bonds was purchased by the California Bank, of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, at a price of 100.07, a net interest cost of about 2.14%, as follows:

\$100,000 2s. Due on Jan. 1 from 1952 to 1966 inclusive.
50,000 2½s. Due on Jan. 1 from 1967 to 1976 inclusive.

Bakersfield, Calif.

Bond Sale—The \$1,200,000 sewer bonds offered on Dec. 4—v. 172, p. 2071—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., of San Francisco, California Bank, of Los Angeles, First Boston Corp., J. Barth & Co., Heller, Bruce & Co., Kaiser & Co., Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco, at a price of 100.07, a net interest cost of about 1.45%, as follows:

\$300,000 1½s. Due on Jan. 1 from 1952 to 1957 inclusive.
240,000 1¼s. Due on Jan. 1 from 1958 to 1961 inclusive.
660,000 1½s. Due on Jan. 1 from 1962 to 1972 inclusive.

Fullerton, Calif.

Bond Sale—The \$1,666,000 sewer bonds offered on Dec. 5—v. 172, p. 1575—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, First Boston Corp., Weeden & Co., of San Francisco, John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, J. Barth & Co., Heller, Bruce & Co., Dean Witter & Co., Kaiser & Co., Schwabacher & Co., all of San Francisco, Hill, Richards & Co., of Los Angeles, Lawson, Levy & Williams, of San Francisco, Stern, Frank & Meyer, of Los Angeles, Stone & Youngberg, H. E. Work & Co., both of San Francisco, Taylor & Co., of Beverly Hills, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland, at a price of 100.04, a net interest cost of about 1.48%, as follows:

\$240,000 1¼s. Due on Jan. 15 from 1952 to 1954 inclusive.
1,426,000 1½s. Due on Jan. 15 from 1955 to 1972 inclusive.

The bonds are dated Jan. 15, 1951. Legality approved by O'Melveny & Myers, of Los Angeles.

Geyersville Union Elementary Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Sale—The \$63,000 building bonds offered on Dec. 4—v. 172, p. 2071—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Los Angeles County, Norwalk School District (P. O. Los Angeles), Calif.

Bond Sale—An issue of \$200,000 school bonds was purchased by a syndicate composed of Weeden & Co., Heller, Bruce & Co., and Dean Witter & Co., all of San Francisco, as 2s, at a price of 101.28, a basis of about 1.87%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until Dec. 12 for the purchase of \$7,415,000 school bonds, as follows:

\$3,600,000 Compton Junior College District bonds.
3,500,000 Compton Union High School District bonds.
125,000 Bellflower School District bonds.
100,000 Enterprise School District bonds.
90,000 Paramount School District bonds.

Niles Sch. Dist., Alameda County (P. O. Oakland), Calif.

Bond Sale—The \$33,000 building bonds offered on Dec. 5—v. 172, p. 2071—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 2.03%, as follows:

\$6,000 3¼s. Due on Feb. 1 from 1952 to 1954 inclusive.
6,000 1¼s. Due on Feb. 1 from 1955 to 1957 inclusive.
21,000 2s. Due on Feb. 1 from 1958 to 1966 inclusive.

Oakley Union School District, Contra Costa County (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 11 for the purchase of \$32,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Placer County School Districts, (P. O. Auburn), Calif.

Bond Sale—The \$92,000 school bonds offered on Dec. 5—v. 172, p. 2172—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$42,000 Penryn Elementary School District bonds, at a price of 100.11, a net interest cost of about 2.38%, as follows: \$6,000 3½s, due on Jan. 2 from 1952 to 1954 inclusive; \$12,000 2s, due on Jan. 1 from 1955 to 1960 inclusive; and \$8,000 2¼s, due on Jan. 1 from 1961 to 1964 inclusive; and \$16,000 2½s, due on Jan. 2 from 1965 to 1971 inclusive.

50,000 Rocklin Elementary School District bonds, at a price of 100.13, a net interest cost of about 2.38%, as follows: \$6,000 3½s, due on Jan. 2 1952 to 1954 inclusive; \$12,000 2s, due on Jan. 2 from 1955 to 1960 inclusive; \$11,000 2¼s, due on Jan. 2 from 1961 to 1964 inclusive; and \$21,000 2½s, due on Jan. 2 from 1965 to 1971 inclusive.

Pleasant Valley Elementary School District, Ventura County (P. O. Ventura), Calif.

Bond Sale—The \$90,000 school bonds offered on Nov. 21—v. 172, p. 1972—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 1.35%, as follows:

\$18,000 1¾s. Due on Dec. 15 in 1951 and 1952.

27,000 1½s. Due on Dec. 15 from 1953 to 1955 inclusive.
45,000 1¼s. Due on Dec. 15 from 1956 to 1960 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

Rincon Valley Union Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Sale—The \$45,000 building bonds offered on Dec. 4—v. 172, p. 2172—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.13, a net interest cost of about 2.32%, as follows:

\$14,000 2s. Due on Dec. 15 from 1951 to 1957 inclusive.
20,000 2¼s. Due on Dec. 15 from 1958 to 1967 inclusive.
11,000 2½s. Due on Dec. 15 from 1968 to 1972 inclusive.

San Mateo County School Districts (P. O. Redwood City), Calif.

Bond Sale—The \$264,000 Jefferson Elementary School District bonds offered on Dec. 5—v. 172, p. 2172—were awarded to the American Trust Co., of San Francisco, at a net interest cost of about 1.69%.

Additional Sale—The \$11,000 San Carlos Elementary School District bonds were awarded to the Bank of America National Trust & Savings Association, at a net interest cost of about 1.43%.

Soquel Union School District, Santa Cruz County (P. O. Santa Cruz), California

Bond Offering—H. E. Miller, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 23 for the purchase of \$149,000 school bonds, authorized at the election held on Nov. 14.

Stanislaus County School Districts, (P. O. Modesto), California

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (PST) on Dec. 12 for the purchase of \$911,000 school bonds, as follows:

\$646,000 Modesto High School District bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1971 inclusive.

265,000 Patterson School District bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1976 inclusive. Interest F-A. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Sutter County, Sutter Extension Water District (P. O. Yuba City), Calif.

Bond Offering—David Sakuth, Secretary of Board of Directors, will receive sealed bids in care of V. G. Vanderford, Yuba City, until 2 p.m. (PST) on Dec. 12 for the purchase of \$400,000 water supply first issue bonds. Dated Dec. 1, 1950. Due on July 1 from 1951 to 1990 inclusive. The bonds maturing after Jan. 1, 1961 are callable. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Walnut Creek School District Contra Costa County (P. O. Martinez), Calif.

Bond Sale—The \$60,000 school bonds offered on Dec. 4—v. 172, p. 2071—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oak-

land, at a price of 100.09, a net interest cost of about 2.15%, as follows:

\$18,000 2¼s. Due on Jan. 1 from 1952 to 1957 inclusive.
21,000 2s. Due on Jan. 1 from 1958 to 1964 inclusive.
21,000 2¼s. Due on Jan. 1 from 1965 to 1971 inclusive.

COLORADO

Colorado Springs, Colo.

Bond Sale—The \$1,000,000 water utility revenue bonds offered on Dec. 6—v. 172, p. 1877—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Goldman, Sachs & Co., of New York City, Weeden & Co., and McMaster Hutchinson & Co., both of Chicago, at a price of 100.04, a net interest cost of about 1.44%, as follows:

\$600,000 1¾s. Due on Nov. 1 from 1952 to 1963 inclusive.
400,000 1½s. Due on Nov. 1 from 1964 to 1971 inclusive.

Jefferson County (P. O. Golden), Colo.

Bond Sale—An issue of \$225,000 court house bonds were awarded to a syndicate composed of the First National Bank, of Chicago, Sidlo, Simons, Roberts & Co., and Garrett-Bromfield & Co., both of Denver, as 1½s, at a price of 100.58, a basis of about 1.39%. Dated Jan. 2, 1951. Due on July 1 from 1952 to 1960 inclusive. The bonds are part of the \$275,000 issue authorized at the general election on Nov. 7.

CONNECTICUT

Connecticut (State of)

Note Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 19 for the purchase of \$60,000,000 notes, as follows:

\$15,000,000 housing series D. notes.
45,000,000 rental housing series 4 notes.

The notes are dated Jan. 2, 1951. Due on Jan. 2, 1952. Legality approved by Robinson, Robinson & Cole, of Hartford.

Darien (P. O. Darien), Conn.

Note Offering—P. B. Porter, First Selectman, will receive sealed bids until 10:30 a.m. (EST) on Dec. 13 for the purchase of \$375,000 tax anticipation notes. Dated Dec. 15, 1950. Due on April 27, 1951. Principal and interest payable in New York City.

Hamden, Conn.

Bond Sale—The \$250,000 bonds offered on Dec. 5—v. 172, p. 2172—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, as 1.30s, at a price of 100.15, a basis of about 1.27%.

Westbrook, Conn.

Bond Offering—Thomas McCarr, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Dec. 13 for the purchase of \$266,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1968 inclusive. Principal and interest payable at, certified by and delivered at the Hartford-Connecticut Trust Co., of Hartford. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Wilmington, Del.

Bond Sale—The \$600,000 sewage disposal-1950 bonds offered on Dec. 5—v. 172, p. 2172—were awarded to Halsey, Stuart & Co. Inc. and Schmidt, Poole & Co., of Philadelphia, jointly, as 1½s, at a price of 100.67, a basis of about 1.44%.

FLORIDA

Florida (State of)

Certificate Sale—The \$4,310,000 Florida State University revenue—1950 certificates offered on Dec. 1—v. 172, p. 2071—were awarded to a syndicate composed of B. J. Van Ingen & Co., White, Weld & Co., R. W. Pressprich & Co., R. S. Dickson & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New York City, First Securities Co., of Florida, of Tallahassee, Thomas M. Cook & Co., of West Palm Beach, Thomas & Co., Pittsburgh, J. M. Dain & Co., of Minneapolis, Lyons & Shafto, of Boston, and the First Securities Co., of Kansas, of Wichita, at 100.02, a net interest cost of about 3.04%, as follows:

\$3,870,000 3.10s. Due on July 1 from 1954 to 1979 inclusive.
440,000 2¾s. Due on July 1 from 1980 and 1981.

Tallahassee, Fla.

Bond Sale—The \$1,200,000 municipal water and sewerage bonds offered on Dec. 7—v. 172, p. 2071—were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., R. S. Dickson & Co., of New York City, Otis & Co., of Cleveland, Mul-laney, Wells, & Co., of Chicago, and Thomas M. Cook & Co., of West Palm Beach, at a price of 98.28, a net interest cost of about 1.84%, as follows:

\$450,000 1½s. Due on Nov. 1 from 1952 to 1960 inclusive.
750,000 1¾s. Due on Nov. 1 from 1961 to 1970 inclusive.

Additional Sale—The syndicate above also purchased the \$500,000 bonds, at a price of 98.27, a net interest cost of about 1.84%, as follows:

\$250,000 storm drainage bonds, as follows: \$90,000 1½s, due on Nov. 1 from 1952 to 1960 inclusive; and \$160,000 1¾s, due on Nov. 1 from 1961 to 1970 inclusive.

250,000 swimming pool bonds, as follows: \$90,000 1½s, due on Nov. 1 from 1952 to 1960 inclusive; and \$160,000 1¾s, due on Nov. 1 from 1961 to 1970 inclusive.

GEORGIA

Brunswick, Ga.

Bond Sale—The \$110,000 bonds offered on Dec. 5—v. 172, p. 2071—were awarded to Johnson, Lane, Space & Co., of Savannah, as 2½s, at a price of 106.18, a basis of about 2.12%.

Decatur, Ga.

Bond Sale—The \$889,000 2% bonds offered on Dec. 5—v. 172, p. 2071—were awarded to a syndicate composed of the Trust Co., of Georgia, Johnson, Lane, Space & Co., Clement A. Evans & Co., Courts & Co., Citizens and Southern National Bank, Milhous, Martin & Co., J. H. Hilsman & Co., and Norris & Hirshberg, all of Atlanta, at a price of 101.17, a basis of about 1.90%.

Garden City (P. O. Savannah), Ga.

Certificate Sale—An issue of \$150,000 water revenue certificates was purchased by J. H. Hilsman & Co., and Courts & Co., both of Atlanta, jointly, at a price of par, a net interest cost of about 3.49%, as follows:

\$12,000 3¼s. Due on Dec. 1 from 1952 to 1955 inclusive.
138,000 3½s. Due on Dec. 1 from 1956 to 1980 inclusive.

The certificates are dated Dec. 1, 1950.

IDAHO

Montpelier, Idaho
Bond Offering—The City Clerk will receive sealed bids until 8 p.m. (PST) on Dec. 11 for the purchase of \$70,000 water works general obligation bonds. Authorized at the election on Sept. 5.

ILLINOIS

Cambridge, Ill.
Bond Sale—An issue of \$75,000 sewerage system bonds was awarded to the White-Phillips Co., of Davenport.

Christian County Community Unit School District No. 3 (P. O. Taylorville), Ill.

Bond Sale—The \$500,000 building bonds offered on Dec. 5—v. 172, p. 2071—were awarded to the Bankers Bond and Securities Co., of Hannibal, as 2s, at a price of 101.23, a basis of about 1.88%.

Richland County, East Richland Community Unit School District No. 1 (P. O. Olney), Ill.

Bond Sale—The \$530,000 school building bonds were awarded to Stifel, Nicolaus & Co., of St. Louis, and A. C. Allyn & Co., of Chicago, jointly, as 2½s at par. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the Mercantile-Commerce Bank & Trust Co., of St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Harrison Township-Corydon Sch. Corporation (P. O. Corydon), Ind.

Bond Offering—Guy Reas, Secretary of Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$33,000 school bonds. Dated Jan. 1, 1951. Due semi-annually from July 1, 1952 to July 1, 1955 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Highland School Town, Ind.

Bond Sale—The \$11,000 school bonds offered on Dec. 4—v. 172, p. 2072—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 1¾s, at a price of 100.42, a basis of about 1.66%.

Lafayette, Ind.

Bond Sale—The \$5,000 sewer construction—1950 bonds offered on Dec. 6—v. 172, p. 2172—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Lake County (P. O. Crown Point), Ind.

Bond Offering—Stanley E. Olzewski, County Auditor, will receive sealed bids until 11 a.m. (CST) on Dec. 18 for the purchase of \$350,000 advancement fund bonds. Dated Dec. 1, 1950. Due on June and Dec. 1 from 1952 to 1958 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Mooreville, Ind.

Bond Offering—Louise Swisher, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of \$26,000 fire department—1950 bonds. Dated Oct. 15, 1950. Due on July 1, 1952 and Jan. and July 1 from 1952 to 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Morgan Township Sch. Building Corp. (P. O. Palmyra), Ind.

Bond Offering—Norris Trowbridge, President Township School Building Corporation, will receive sealed bids until 2 p.m. (CST) on Dec. 15 for the purchase of \$201,000 first mortgage bonds and debentures, as follows:

\$175,000 bonds. Dated Dec. 1, 1950. Due semi-annually from July 1, 1952 to July 1, 1980 inclusive. Bonds maturing on and after Jan. 1, 1961 are callable. Principal and interest (J-J) payable at the Indiana National Bank of Indianapolis.

26,000 debentures. Dated Jan. 1, 1951. Due on July 1, 1981. Debentures are callable at any time after July 1, 1960. Interest J-J.

Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Nashville, Ind.

Bond Sale—An issue of \$90,000 water works revenue series C bonds was purchased by Fox, Reusch & Co., of Cincinnati, as 3¾s.

North Judson, Ind.

Bond Sale—The \$20,000 drainage bonds offered on Nov. 30—v. 172, p. 2072—were awarded to the North Judson State Bank, as 1¾s, at a price of 100.62, a basis of about 1.64%.

Webster Township, School Township (P. O. New Middletown), Ind.

Bond Sale—The \$7,500 improvement bonds offered on Nov. 14—v. 172, p. 1677—were awarded to the Farmers State Bank, of Lanesville, as 1½s, at a price of 100.14, a basis of about 1.48%.

IOWA

Carpenter Consolidated School District, Ia.

Bond Offering—Irving C. Olson, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1968 inclusive.

Dubuque, Iowa

Bond Sale—The \$100,000 water revenue bonds offered on Dec. 4—v. 172, p. 2072—were awarded to Vieth, Duncan & Wood, of Davenport, and the Carleton D. Beh Co., of Des Moines, jointly, as 1¾s, at a price of 100.02, a basis of about 1.86%.

Green Mountain Independent School District, Ia.

Bond Offering—C. W. Vincent, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1950. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hartford Consolidated Sch. Dist., Iowa

Bond Sale—An issue of \$40,000 building bonds was purchased by the Iowa-Des Moines National Bank, of Des Moines, as 2s, at a price of 100.10. Legality approved by H. N. Rogers, of Des Moines.

New London, Iowa

Bond Sale—An issue of \$9,000 fire department equipment bonds were purchased by the Farmers & Merchants Bank, of Burlington, as 3s.

Ottumwa, Iowa

Bond Sale—The \$405,000 water revenue second series bonds offered on Dec. 5—v. 172, p. 1776—were awarded to White-Phillips Co., and Vieth, Duncan & Wood, both of Davenport, jointly, as 2½s, at a price of 100.53, a basis of about 2.20%.

Sheldahl, Iowa

Bond Offering—Lawrence Stevens, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$15,000 water works bonds. Legality approved by H. N. Rogers, of Des Moines.

Spencer, Iowa

Bond Offering—Kenneth Glattly, Clerk of Board of Municipal Utilities Trustees, will receive sealed bids until 1:30 p.m. (CST) on Dec. 20 for the purchase of \$100,000 water revenue 1950 series bonds. Dated Dec. 1, 1950. Due on June 1 from 1955 to 1964 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Wayland, Iowa

Bond Offering—Oral Conrad, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 11

for the purchase of \$69,000 bonds, as follows:

\$39,000 general obligation bonds. Due on Nov. 1 from 1953 to 1970 inclusive.

30,000 revenue bonds. Due on Nov. 1 from 1954 to 1966 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Hays School District, Kansas

Bond Sale—The \$180,000 Grade School bonds offered on Nov. 30 were awarded to the City National Bank & Trust Co., of Kansas City, at a net interest cost of about 1.38%. Due on Aug. 1 from 1952 to 1960 inclusive.

KENTUCKY

Knox County (P. O. Barbourville), Ky.

Bond Sale—The \$400,000 school building revenue bonds offered on Dec. 5—v. 172, p. 2173—were awarded to the W. C. Thornburgh Co., of Cincinnati, and Associates, as 3½s, at par.

Shelby County (P. O. Shelbyville), Kentucky

Bond Offering—C. P. Nash, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 12 for the purchase of \$200,000 public school building revenue bonds. Dated Dec. 1, 1950. Due on March 1 from 1953 to 1969 inclusive. Bonds are callable. Interest M-S. Legality approved by Peter, Heyburn & Marshall, of Louisville.

Additional Sale—Mr. Nash will also receive sealed bids at the same time for the purchase of \$5,000 public school building revenue bonds. Dated March 1, 1950. Due on March 1, 1970. The bonds are callable. Interest M-S. Legality approved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA

Acadia Parish, Egan-Oil Field School District No. 3 (P. O. Crowley), La.

Bond Offering—S. D. Pollard, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 4 for the purchase of \$175,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest (F-A) payable at the office of the School Board Treasurer or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Vermilion Parish Road District No. 6 (P. O. Abbeville), La.

Bond Sale—An issue of \$56,000 public improvement bonds was purchased by Schweickhardt, Landry & Co., of New Orleans, at a net interest cost of about 2.48%.

MASSACHUSETTS

Abington, Mass.

Bond Sale—An issue of \$654,000 bonds were purchased by the Bankers Trust Co., of New York City, and the Harris Trust & Savings Bank, jointly, as 1¾s, at a price of 101.35, a basis of about 1.60%.

\$400,000 school bonds. Due on Dec. 1 from 1951 to 1970 inclusive.

254,000 school bonds. Due on Dec. 1 from 1951 to 1970 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest payable at the Day Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$100,000 municipal relief bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1955 inclusive. Prin-

cipal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoneham, Mass.

Note Sale—The \$50,000 water mains notes offered on Dec. 4—v. 172, p. 2173—were awarded to the Day Trust Co., of Boston, as 1¾s, at a price of 100.19, a basis of about 1.21%.

MICHIGAN

Allegan County (P. O. Allegan), Mich.

Note Sale—The \$80,000 tax anticipation notes offered on Dec. 4—v. 172, p. 2173—were awarded to the Allegan State Bank, of Allegan, and the State Savings Bank, of Otsego, jointly, at 2% interest.

Battle Creek, Mich.

Bond Offering—Joseph M. Boos, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 20 for the purchase of \$750,000 automobile parking system revenue bonds. Dated Dec. 1, 1950. Due on July 1 from 1952 to 1969 inclusive. Bonds maturing in 1956 to 1969 are callable. Principal and interest (J-J) payable at the Security National Bank of Battle Creek, or at the option of the holder, at the Chemical Bank & Trust Co., of New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Byron Township Sch. Dist. (P. O. Byron Center), Mich.

Bond Offering—T. J. Rynbrandt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$175,000 school site and building bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1956 to 1968 are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Canton Township Sch. Dist. No. 1 (P. O. 7655 Koppernick Road, R. F. D. No. 2, Plymouth), Michigan

Bond Offering—Wm. L. Langmaid, Director, will receive sealed bids until 7 p.m. (EST) on Dec. 18 for the purchase of \$20,000 school bonds. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the Commonwealth Bank, of Detroit.

Detroit, Mich.

Bond Sale—The \$836,000 public utility water refunding series R bonds offered on Dec. 5—v. 172, p. 2173—were awarded to the Harris Trust & Savings Bank, of Chicago, and Harriman Ripley & Co., Inc., jointly, at a price of 100.003, a net interest cost of about 1.53%, as follows: \$60,000 2¼s. Due on Dec. 15, 1956. 776,000 1½s. Due on Dec. 15 from 1957 to 1962 inclusive.

Detroit, Mich.

Note Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 13 for the purchase of \$569,000 tax anticipation notes. Dated Dec. 13, 1950. Callable on Jan. 15, 1952. Principal and interest payable at the current official bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Escanaba Township School District (P. O. Gladstone, R. No. 1), Michigan

Bond Offering—George Rappette, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$75,000 building bonds. Dated Dec. 1, 1950. Due on July 1 from 1952 to 1966 inclusive. The bonds maturing in 1956 to 1966 are callable. Principal and interest (J-J) payable at a bank

or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garfield Township Sch. Dist. No. 8 (P. O. R. F. D. No. 3, Traverse City), Mich.

Bond Sale—The \$20,000 school bonds offered on Dec. 4—v. 172, p. 2173—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.11, a net interest cost of about 2.30%, as follows:

\$11,000 2½s. Due on Oct. 1 from 1951 to 1954 inclusive. 9,000 2¼s. Due on Oct. 1 from 1955 to 1957 inclusive.

Grosse Pointe Woods, Mich.

Bond Sale—The \$95,000 water system improvement general obligation—1950 bonds offered on Nov. 21—v. 172, p. 2073—were awarded to Kenower, MacArthur & Co., of Detroit, as 1¾s and 2s.

Lenawee County (P. O. Adrian), Mich.

Note Sale—The \$80,000 tax anticipation notes offered on Nov. 20—v. 172, p. 1973—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.01, a net interest cost of 1.52%, as follows:

\$16,000 3¾s. Due on May 1, 1951. 64,000 as 3¾s to May 1, 1951, and 1¾s thereafter. Due on May 1 from 1952 to 1955 inclusive.

Monguagon Township Sch. Dist. No. 1 (P. O. Trenton), Mich.

Note Sale—An issue of \$80,000 tax anticipation notes was purchased by the Trenton State Bank, at 2¾%.

Oscoda Rural Agric. Sch. Dist., Michigan

Bond Offering—David D. Gilbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1961 inclusive. The bonds maturing in 1956 to 1961 are callable. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roosevelt Park (P. O. Muskegon Heights), Mich.

Bond Offering—Edward D. Bryan, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$375,000 general obligation bonds. Dated Dec. 1, 1950. Due on April 1 from 1952 to 1980 inclusive. Bonds are callable on April 1, 1955 and thereafter. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens, Barber, Evelyn & MacFarlane, of Detroit.

Saugatuck Township Sch. Dist. No. 2 (P. O. Saugatuck), Mich.

Bond Sale—The \$190,000 building bonds offered on Dec. 6—v. 172, p. 2174—were awarded to Halsey, Stuart & Co., at a price of 100.04, a net interest cost of about 1.74%, as follows:

\$40,000 2¾s. Due on July 1 from 1952 to 1955 inclusive. 122,000 1¾s. Due on July 1 from 1956 to 1965 inclusive. 28,000 1½s. Due on July 1 in 1966 and 1967.

Warren Township School District No. 5 (P. O. 22100 Federal St., Van Dyke), Mich.

Bond Offering—Clarence Cryderman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$1,700,000 building bonds. Dated Dec. 1, 1950. Due on Oct. 1 from 1952 to 1968 inclusive. The bonds maturing in 1960 to 1968 are callable. Principal and interest (A-O) payable at the Detroit Trust Co., of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Mich.

Bond Offering Postponed—The sale of \$175,000 Metropolitan Water Supply System Revenue Series C bonds, scheduled for Dec. 6, was postponed.

Wyoming Township (P. O. 1155 28th Street S. W. Grand Rapids), Mich.

Bond Sale—The \$18,800 special assessment sidewalk—1950 bonds offered on Dec. 5—v. 172, p. 2174—were awarded to the Old Kent Bank, of Grand Rapids, as 4s, at par.

MINNESOTA**Aitkin, Minn.**

Bond Offering—Frank L. Kinney, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 19 for the purchase of \$33,500 storm sewer improvement bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1966 inclusive. The bonds maturing after Dec. 1, 1960 are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Harold W. Moody, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Clay County Indep. Sch. Dist. No. 1 (P. O. Glyndon), Minn.

Bond Offering—L. R. Reck, District Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 12 for the purchase of \$185,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1953 to 1975 inclusive. The bonds maturing on Dec. 1, 1970 and thereafter are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Delano, Minn.

Bond Offering—C. N. Lundsten, Secretary of Public Utilities Commission, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$227,000 light and power plant revenue bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1965 inclusive. The bonds maturing in 1961 to 1965 are callable. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Duluth, Minn.

Bond Offering—C. D. Jeronimus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 13 for the purchase of \$250,000 permanent revolving equipment fund bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Freeborn County (P. O. Albert Lea), Minn.

Bond Offering—A. C. Hartz, County Auditor, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$105,000 drainage bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the Northwestern National Bank of Minneapolis. Legality approved by Harold W. Moody, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 34 (P. O. Champlin), Minn.

Bond Offering—Philip DeJarlais, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$90,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Bonds maturing after Jan. 1, 1961 are callable. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Lake Park, Minn.

Bond Offering—A. H. Nannestad, Village Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 12 for the purchase of

\$15,000 village bonds. Dated Jan. 1, 1951. Due on Dec. 31 from 1951 to 1953 inclusive. All bonds are callable.

Litchfield, Minn.

Bond Sale—The \$46,000 hospital and airport bonds offered on Dec. 4—v. 172, p. 2073—were awarded to the Northwestern National Bank, of Minneapolis, and the First State Bank, of Litchfield, jointly, as 1½s, at a price of 100.20, a basis of about 1.47%.

Marshall County (P. O. Warren), Minn.

Bond Sale—The \$75,000 drainage bonds offered on Dec. 6—v. 172, p. 2174—were awarded to the Allison-Williams Co., of Minneapolis, as 1.70s, at a price of 101, a basis of about 1.67%.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of Board of Estimate and Taxation, will receive sealed bids until 11 a.m. (CST) on Dec. 20 for the purchase of \$143,000 library bonds. Dated Jan. 1, 1951. Due on July and Dec. 1, 1951. Legality approved by Wood, King & Dawson, of New York City, or of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI**Biloxi Municipal Separate School District, Miss.**

Bond Sale—The \$290,000 school bonds were awarded to a syndicate composed of the First National Bank, of Memphis, Southern Bond Co., and J. S. Love Co., both of Jackson, at a net interest cost of about 2.57%.

Claiborne County (P. O. Port Gibson), Miss.

Bond Sale—The \$40,000 court house bonds were awarded to the J. S. Love Co., of Jackson, as 2s and 2¼s. Dated Oct. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Clarksdale, Miss.

Bond Sale—The \$1,150,000 bonds offered on Dec. 5—v. 172, p. 2073—were awarded to a syndicate composed of the First National Bank, Union Planters National Bank & Trust Co., M. A. Saunders & Co., all of Memphis; Weil & Arnold, of New Orleans; Herman Bernsdorf & Co., of Memphis; Cady & Co., of Columbus; Allen & Co., of Hazelhurst; J. S. Love Co., Kinksbury & Alvis, Southern Bond Co., O. B. Walton & Co., all of Jackson; Bank of Clarksdale, and the Coahoma County Bank & Trust Co., both of Clarksdale, at a price of 100.009, a net interest cost of about 2.23%, as follows:

\$650,000 public improvement bonds as follows: \$117,000 2½s, due on May 1 from 1952 to 1958 inclusive; \$104,000 2s, due on May 1 from 1959 to 1962 inclusive; \$429,000 2¼s, due on May 1 from 1963 to 1971 inclusive; \$500,000 municipal separate school district bonds, as follows: \$90,000 2½s, due on May 1 from 1952 to 1958 inclusive; \$80,000 2s, due on May 1 from 1959 to 1962 inclusive; and \$330,000 2¼s, due on May 1 from 1963 to 1971 inclusive.

Additional Sale—The same syndicate also purchased the \$250,000 street improvement bonds, at a price of 100.06, a net interest cost of about 1.89%, as follows: \$150,000 1½s, due on May 1 from 1952 to 1957 inclusive; and \$100,000 2s, due on May 1 from 1958 to 1961 inclusive.

The bonds are dated Jan. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis.

Additional Sale—The \$1,100,000 water and electric revenue bonds were awarded to a syndicate composed of Halsey, Stuart & Co., Blair, Rollins & Co., Inc., Harris, Hall & Co., Milwaukee Co., of Milwaukee; R. S. Dickson & Co., of Chicago; and Leftwich & Ross, of Memphis, as 2¼s, at a price of 100.13, a basis of about 2.23%.

Crystal Spring, Miss.

Bond Sale—The \$100,000 industrial plant bonds offered on Dec. 5—v. 172, p. 2174—were awarded to the Truckers Exchange Bank, of Crystal Springs, at par, as follows:

\$79,000 2¼s. Due from 1952 to 1963 inclusive.

21,000 2½s. Due from 1969 to 1971 inclusive.

Tupelo, Miss.

Bond Offering—James L. Ballard, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 19 for the purchase of \$1,050,000 water works and sewerage system revenue bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1976 inclusive. The bonds are callable on Feb. 1, 1956. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Teton County Sch. Dist. No. 30 (P. O. Power), Mont.**

Bond Sale—The \$70,000 building bonds offered on Dec. 5—v. 172, p. 2073—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2½s.

NEBRASKA**Omaha, Neb.**

Bond Sale—The \$500,000 Arterial Highway 2nd series of 1950 bonds offered on Dec. 4—v. 172, p. 2073—were awarded to a syndicate composed of the Mercantile-Commerce Bank & Trust Co., of St. Louis, Seattle-First National Bank of Seattle, and the Iowa-Des Moines National Bank, of Des Moines, as 1.20s, at a price of 100.14, a basis of about 1.18%.

Phelps County School District No. 54 (P. O. Bertrand), Neb.

Bond Offering—A. H. Walentine, District Treasurer, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$93,000 school house bonds. Due in 20 years. All bonds are callable after 5 years from date of issuance. Legality approved by Arthur R. Wells, of Omaha.

NEVADA**Reno, Nev.**

Bond Offering—T. L. Taylor, City Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 29 for the purchase of \$105,376.49 district bonds, as follows:

\$36,010.00 sanitary sewer improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

69,366.49 street and alley improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

The bonds are dated Nov. 1, 1950. Interest M-N.

NEW HAMPSHIRE**Dover, N. H.**

Bond Sale—The \$130,000 water bonds offered on Dec. 5—v. 172, p. 2174—were awarded to W. E. Hutton & Co., and Estabrook & Co., both of Boston, jointly, as 1¼s, at a price of 100.54, a basis of about 1.68%.

NEW JERSEY**Clifton, N. J.**

Bond Offering—William A. Miller, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 19 for the purchase of \$661,000 bonds, as follows:

\$555,000 school bonds. Due on Dec. 1 from 1951 to 1979 inclusive.

49,500 water bonds. Due on Dec. 1 from 1951 to 1975 inclusive.

56,500 general improvement bonds. Due on Dec. 1 from 1951 to 1965 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable at the Passaic-Clifton National Bank, Clifton, or at the option of the holder, at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Howell Township School District (P. O. R. F. D. No. 1 Farmingdale), N. J.

Bond Offering—Hazel S. Brocklebank, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$220,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, of Farmingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jersey City, N. J.

Bond Offering—Donald Spence, Director of the Department of Revenue and Finance, will receive sealed bids until 11 a.m. (EST) on Dec. 18 for the purchase of \$3,170,000 bonds, as follows:

\$3,100,000 school bonds. Due on Dec. 1 from 1951 to 1987 inclusive.

70,000 emergency housing bonds. Due on Dec. 1 from 1951 to 1954 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Reed, Hoyt & Washburn, of New York City.

Lavalette, N. J.

Bond Sale—The \$310,000 bonds offered on Dec. 1—v. 172, p. 1974—were awarded to Boland, Saffin & Co., of New York City, and Ryan, Moss & Co., of Newark, jointly, as 2.65s, at a price of 100.11, a basis of about 2.62%.

Madison, N. J.

Bond Sale—The \$642,000 bonds offered on Nov. 30—v. 172, p. 1974—were awarded to a syndicate composed of White, Weld & Co., Coffin & Burr, Rand & Co., all of New York City, and C. C. Collings & Co., Inc., of Philadelphia, taking \$641,000 bonds, as 1½s, at a price of \$642,051.24, equal to 100.16, a basis of about 1.49%.

Millville, N. J.

Bond Sale—The \$188,000 bonds offered on Dec. 5—v. 172, p. 2073—were awarded to the Millville National Bank, taking \$187,000 bonds as 2s, at a price of 100.63, a basis of about 1.92%.

Monroe Township (P. O. Williamstown), N. J.

Bond Offering—Harvey B. Horn, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 14 for the purchase of \$12,000 water bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1956 inclusive. Principal and interest (J-D) payable at the First National Bank, Williams-town.

Ocean Township (P. O. Oakhurst), N. J.

Bond Offering—Elmer Brown, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$30,000 bonds, as follows:

\$16,000 storm drainage bonds. Due on Jan. 1 from 1952 to 1957 inclusive.

6,000 Deal Lake improvement bonds. Due on Jan. 1 from 1952 to 1957 inclusive.

8,000 sewer bonds. Due on Jan. 1 from 1952 to 1957 inclusive.

The bonds are dated Jan. 1, 1951. Principal and interest (J-J) payable at the Asbury Park and Ocean Grove Bank, Asbury Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Passaic County (P. O. Paterson), N. J.

Bond Sale—The \$330,000 bonds offered on Dec. 6—v. 172, p. 2174—were awarded to Coffin & Burr, of New York City, and the Julius A. Rippel, Inc., of Newark, jointly, as 1½s, at a price of 100.03, a basis of about 1.49%.

River Edge, N. J.

Bond Offering—John F. Thompson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on

Dec. 18 for the purchase of \$43,000 bonds, as follows:

\$23,000 sewer assessment bonds.

20,000 fire house bonds.

The bonds are dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1959 inclusive. Principal and interest (J-D) payable at the Hackensack Trust Co., Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Seaside Park, N. J.

Bond Sale—The \$17,000 water bonds offered on Dec. 1—v. 172, p. 1974—were awarded to Boland, Saffin & Co., of New York City, as 2¼s, at par.

West Amwell Township (P. O. Lambertville, R. D.), N. J.

Bond Sale—The \$28,000 building bonds offered on Dec. 1—v. 172, p. 2073—were awarded to the Lambertville National Bank, of Lambertville, as 2s, at par.

NEW YORK**Amherst Con. Sch. Dist. No. 13, New York**

Bond Offering—Arthur E. Popper, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 12 for the purchase of \$1,235,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1979 inclusive. Principal and interest (J-D) payable at the Marine Trust Co., of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

Bond Offering—William D. Marsland, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$2,107,000 building bonds. Dated Dec. 1, 1950. Due on Feb. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the United States Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven and Smithtown Union Free School District No. 1 (P. O. Stony Brook), N. Y.

Bond Offering—Beatrice Jayne, District Clerk, will receive sealed bids until 1 p.m. (EST) on Dec. 15 for the purchase of \$295,000 building bonds. Dated Nov. 1, 1950. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Bank of Suffolk County, Stony Brook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Seaford Fire District (P. O. Seaford), N. Y.

Bond Offering—George F. Trautwein, District Secretary, will receive sealed bids until 3:30 p.m. (EST) on Dec. 12 for the purchase of \$17,000 fire apparatus—1950 bonds. Dated Dec. 1, 1950. Due on June 1 from 1952 to 1957 inclusive. Principal and interest (J-D) payable at the Seaford National Bank, Seaford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School Dist. No. 16 (P. O. Elmont), N. Y.

Bond Offering—Louise Hinkel, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 14 for the purchase of \$377,000 school bonds. Dated Jan. 1, 1951. Due on July 15 from 1952 to 1976 inclusive. Principal and interest (J-J) payable at the Franklin National Bank, Elmont Branch, Elmont. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 24 (P. O. Valley Stream), New York

Bond Sale—The \$1,060,000 school bonds offered on Dec. 6—v. 172, p. 2174—were awarded to Lehman Brothers, Kean, Taylor &

Co., and Laidlaw & Co., all of New York City, jointly, as 2.10s, at a price of 100.84, a basis of about 2.02%.

Hempstead Com. Sch. Dist. No. 26 (P. O. Island Trees, R. F. D. No. 1, Hicksville), N. Y.

Bond Offering—Ladislav Knal, District Clerk, will receive sealed bids until 1:30 p.m. (EST) on Dec. 14 for the purchase of \$199,500 school bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank, of Farmingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Holland, Colden and Wales Central School District No. 1 (P. O. Holland), N. Y.

Bond Sale—The \$40,000 new school building—1950 bonds offered on Dec. 5—v. 172, p. 2073—were awarded to the Manufacturers and Traders Trust Co. of Buffalo, as 1.90s, at a price of 100.22, a basis of about 1.87%.

Hudson Falls, N. Y.

Bond Sale—The \$29,000 fire apparatus—1950 bonds offered on Nov. 30—v. 172, p. 1974—were awarded to Roosevelt & Cross, of New York City, as 1.70s, at a price of 100.11, a basis of about 1.68%.

Islip, Bay Shore Fire District (P. O. Bay Shore), N. Y.

Bond Offering—Franklin B. Doxsee, District Clerk, will receive sealed bids until 10:30 a.m. (EST) on Dec. 15 for the purchase of \$28,500 fire truck purchase bonds. Dated Jan. 22, 1951. Due on Jan. 2 from 1952 to 1955 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., of Bay Shore. Legality approved by Robbins, Wells & Walsler, of Bay Shore.

Le Ray Union Free School District No. 3 (P. O. Evans Mills), N. Y.

Bond Sale—The \$180,000 building bonds offered on Dec. 7—v. 172, p. 2174—were awarded to the Marine Trust Co. of Buffalo, and R. D. White & Co., of New York City, jointly, as 2 1/4s, at a price of 100.52, a basis of about 2.20%.

Liberty White Sulphur Springs Fire District (P. O. Liberty), N. Y.

Bond Sale—The \$15,000 fire house—1950 bonds offered on Dec. 1—v. 172, p. 2073—were awarded to the Sullivan County National Bank, of Liberty, as 2s, annual (Dec. 1), at a price of 100.10, a basis of about 1.98%.

Lckport, N. Y.

Bond Sale—The \$155,000 public improvement bonds offered on Dec. 6—v. 172, p. 2174—were awarded to the Marine Trust Co., of Buffalo, as 1.30s, at a price of 100.14, a basis of about 1.27%.

Lysander, Van Buren and Clay Cent. Sch. Dist. No. 1 (P. O. Baldwinsville), N. Y.

Bond Offering—Emerson E. Tupper, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Dec. 19 for the purchase of \$2,250,000 school bonds. Dated on July 1, 1950. Due on May 1 from 1951 to 1980 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., of Syracuse, or at the option of the holder at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$19,758,000 temporary notes, issue LI. Dated Jan. 18, 1951. Due on July 18, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Niagara Falls, N. Y.

Bond Sale—The \$650,000 general improvement—1950 bonds offered on Dec. 6—v. 172, p. 1974—were awarded to Halsey, Stuart & Co., and the Stone & Webster Securities Corp., jointly, as 1 1/4s, at a price of 100.14, a basis of about 1.22%.

Parma, Trimmer-Ridge Water Dist. (P. O. Hilton), N. Y.

Bond Sale—An issue of \$22,000 construction bonds was purchased by Sage, Ruttly & Co., of Rochester, as 1.90s, at a price of 100.11, a basis of about 1.88%.

Penfield, Perinton, Walworth and Macedon Central Sch. Dist. No. 1 (P. O. Penfield), New York

Bond Sale—The \$640,000 school bonds offered on Dec. 7—v. 172, p. 2174—were awarded to Salomon Bros. & Hutzler, of New York City and the Security Trust Co., of Rochester, jointly, as 1.90s, at a price of 100.50, a basis of about 1.86%.

Pottersville Fire District, Chester (P. O. Pottersville), N. Y.

Bond Sale—The \$39,000 fire house construction and equipment—1950 bonds offered on Dec. 6—v. 172, p. 2175—were awarded to the Emerson National Bank, of Warrensburg, as 1 1/4s, at a price of 100.34, a basis of about 1.70%.

Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glens Falls), N. Y.

Bond Offering—Charles C. Beers, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$335,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Lake George. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scarsdale, N. Y.

Bond Sale—The \$125,000 sewer bonds offered on Dec. 6—v. 172, p. 2175—were awarded to the Scarsdale National Bank & Trust Co., as 1 1/2s, at a price of 100.22, a basis of about 1.47%.

Willsboro, Essex and Lewis Cent. School District No. 1 (P. O. Willsboro), N. Y.

Bond Offering—Jessie F. Provost, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 20 for the purchase of \$225,000 construction bonds. Dated Dec. 1, 1950. Due on June 1 from 1952 to 1979 inclusive. Principal and interest (J-D) payable at the Essex County National Bank, of Willsboro. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH CAROLINA

Franklin County (P. O. Louisburg), N. C.

Bond Sale—The \$25,000 county hospital bonds offered on Dec. 5—v. 172, p. 1390—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at par, as follows:

\$4,000 4 1/4s. Due on June 1 in 1952 and 1953.
21,000 1 1/4s. Due on June 1 from 1954 to 1959 inclusive.

Hope Mills, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 12 for the purchase of \$10,000 water bonds. Dated Dec. 1, 1950. Due on June 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Magnolia, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 12 for the purchase of \$96,000 water and

sewer bonds. Dated Dec. 1, 1950. Due on June 1 from 1953 to 1989 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

North Carolina (State of)

Bond Offering—Brandon P. Hodges, State Treasurer, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$5,984,000 State bonds, held by various North Carolina Sinking Funds.

Williamston, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 12 for the purchase of \$200,000 water and sewer bonds. Dated Dec. 1, 1950. Due on June 1 from 1952 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO

Amherst, Ohio

Bond Offering—Charles A. Miller, Village Clerk, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$15,000 storm sewer bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1965 inclusive. Interest A-O. (This issue was originally offered on Sept. 2, at which time no bids were received.)

Barberton City Sch. Dist., Ohio

Bond Offering Postponed—J. S. McAnlis, Clerk-Treasurer of Board of Education reports that the sale of the \$2,000,000 improvement bonds has been postponed from Dec. 18 to Feb. 1.

Campbell, Ohio

Bond Offering—William Glass, City Auditor, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$12,500 storm sewer bonds. Dated July 15, 1950. Due on Oct. 1 from 1951 to 1958 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chardon Local School District, Ohio

Bond Sale—The \$339,685 construction bonds offered on Dec. 1—v. 172, p. 1975—were awarded to Otis & Co., of Cleveland, as 2s, at a price of 100.61, a basis of about 1.95%.

Columbus, Ohio

Bond Sale—The \$276,000 street improvement bonds offered on Dec. 6—v. 172, p. 2175—were awarded to the Market Exchange Bank, of Columbus, as 1 1/4s, at a price of 100.03, a basis of about 1.22%.

Kingsville Local Sch. Dist., Ohio

Bond Sale—The \$173,000 school house bonds offered on Dec. 4—v. 172, p. 1975—were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/4s, at a price of 101.52, a basis of about 2.08%.

Liberty Union Local School District (P. O. Westerville, R. 2), Ohio

Bond Offering—W. Harold Phinney, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$496,000 school bonds. Dated Dec. 1, 1950. Due semi-annually on April 1 and Oct. 1 from 1952 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, Delaware. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Middlefield Local Sch. Dist., Ohio

Bond Sale—The \$281,575 building bonds offered on Dec. 4—v. 172, p. 1975—were awarded to Hayden, Miller & Co., of Cleveland, as 2 1/4s.

New Waterford Local School District, Ohio

Bond Offering—William Gloss, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$20,000 school addition bonds.

Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the New Waterford Bank, New Waterford.

North Central Local School District (P. O. Creston), Ohio

Bond Offering Cancelled—Sale of the \$584,000 construction bonds, scheduled for Dec. 5—v. 172, p. 2074—was cancelled for the reason that the Board of Education has decided to issue anticipatory notes. The bonds will be reoffered the early part of 1951.

Norwood, Ohio

Bond Sale—The \$375,000 bonds offered on Dec. 6—v. 172, p. 2175—were awarded to Halsey, Stuart & Co., and Otis & Co., of Cleveland, jointly, as 1 1/4s, at a price of 102.26, a basis of about 1.56%.

Orange Village Local School Dist. (P. O. Chagrin Falls), Ohio

Bond Offering Cancelled—The sale of \$350,000 building bonds scheduled for Dec. 12—v. 172, p. 2074—was cancelled due to an error in the proceedings. The bonds will be reoffered early in January.

Powhatan-York Local School Dist. (P. O. Powhatan Point), Ohio

Bond Offering—Mrs. Willa Ramsay, Clerk of Board of Education, will receive sealed bids until Dec. 21 for the purchase of \$120,000 building bonds. Due from 1952 to 1975 inclusive.

Ross Local School District (P. O. R. R. 4, Hamilton), Ohio

Bond Sale—The \$198,000 building bonds offered on Dec. 6—v. 172, p. 2074—were awarded to J. A. White & Co., of Cincinnati, as 2 1/4s, at a price of 101.63, a basis of about 2.12%.

Union Local Sch. Dist. (P. O. Waverly), Ohio

Bond Offering—Orville Southworth, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$58,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the Board of Education's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Upper Arlington City School Dist. (P. O. 2100 Devon Rd., Columbus), Ohio

Bond Offering—J. S. Collins, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$506,000 construction bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1973 incl. Principal and interest (J-D) payable at the Northern Savings Bank, of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Van Buren Township Local School District (P. O. 3700 Far Hills Avenue, Dayton 9), Ohio

Bond Sale—The \$865,000 building and equipment bonds offered on Dec. 6—v. 172, p. 2074—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Breed & Harrison, Assel, Kreimer & Co., both of Cincinnati, Curtiss, House & Co., Ginter & Co., and T. H. Jones & Co., all of Cleveland, as 2 1/4s, at a price of 100.54, a basis of about 2.20%.

Warren, Ohio

Bond Sale—The \$232,000 storm sewer bonds offered on Dec. 4—v. 172, p. 2074—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1 1/2s, at a price of 100.44, a basis of about 1.41%.

OKLAHOMA

Custer County Indep. Sch. Dist. No. 99 (P. O. Clinton), Okla.

Bond Offering—E. M. Maddox, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$162,000 building bonds. Due from 1953 to 1963 inclusive.

Weleetka, Okla.

Bond Sale—The \$56,000 water works system repair bonds offered were awarded to the Small-Milburn Co., of Oklahoma City. This issue was originally offered on Aug. 14, at which time all bids were rejected.

OREGON

Eugene, Ore.

Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until 11 a.m. (PST) on Jan. 8 for the purchase of \$450,000 street and highway system bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1976 inclusive. All bonds are callable. Principal and interest (F-A) payable at the City Treasurer's office, or as may be provided under agreement with the Common Council.

Oregon (State of)

Bond Sale—The \$300,000 reformation bonds offered on Dec. 1 were awarded to the First National Bank, of Portland, as 1 1/2s, at a price of 100.87, a basis of about 1.43%. Dated Dec. 1, 1950. Due on Oct. 1, 1964. Optional Oct. 1, 1955. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Camp Hill, Pa.

Bond Sale—The \$40,000 improvement bonds offered on Dec. 6—v. 172, p. 2074—were awarded to Warren W. York & Co., of Harrisburg, as 1 1/2s, at a price of 100.37, a basis of about 1.58%.

East Norriton Township Sch. Dist. (P. O. Norristown, R. D. No. 3), Pa.

Bond Offering—Charles L. Peixoto, Jr., Secretary of Board of School Directors, will receive bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$100,000 improvement bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson of Philadelphia.

Ellwood City, Pa.

Bond Sale—An issue of the \$245,000 general obligation bonds was sold to the Lawrence Savings & Trust Co., of New Castle, as 1 1/4s, at a price of 100.19, as follows:

\$135,000 bath house construction bonds.
110,000 sewerage treatment plant bonds.

Moosic (P. O. Scranton), Pa.

Bond Sale—The \$22,000 funding and refunding bonds offered on Nov. 3—v. 172, p. 1579—were awarded to the First National Bank, of Avoca, as 3 1/2s, at a price of 101.

Morrisville Sch. Dist., Pa.

Bond Offering—Walter R. Taylor, Secretary of Board of Directors, will receive sealed bids until Jan. 16 for the purchase of \$150,000 school bonds. Authorized at the primary election on May 16.

Oakmont School District, Pa.

Bond Offering—Durbin S. Kerr, District Secretary, will receive sealed bids until Dec. 13 for the purchase of \$450,000 school bonds. Dated Jan. 2, 1951. Due on Jan. 2 from 1953 to 1977 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Phoenixville, Pa.

Bond Offering—John T. Bush, Acting Borough Manager, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$475,000 sewer improvement bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1980 inclusive. Bonds maturing in 1961 to 1980 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Springfield Twp. Sch. Dist. (P. O. Hillcrest Avenue, Philadelphia 18), Pa.

Bond Offering—George B. Kerper, Secretary of Board of School

Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$300,000 improvement bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1971 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

State College, Pa.

Bond Offering—Anne M. Harpster, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 21 for the purchase of \$86,000 improvement bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1961 inclusive. The bonds maturing on or after Jan. 1, 1954 are callable. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Moreland Township (P. O. Easton and York Roads, Willow Grove), Pa.

Bond Offering—Loewen M. Olt, Secretary of Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$35,000 improvement bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1951 to 1957 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin, Pa.

Bond Sale—The \$300,000 sewer system bonds offered on Dec. 5—v. 172, p. 2176—were awarded to Halsey, Stuart & Co., and Aspden, Robinson & Co., of Philadelphia, jointly, as 1½s, at a price of 100.55, a basis of about 1.69%.

Yeadon, Pa.

Bond Sale—The \$10,000 general obligation bonds offered on Nov. 30—v. 172, p. 1975—were awarded to the Upper Darby National Bank, of Upper Darby, as 1½s, at a price of 100.50.

SOUTH CAROLINA

Abbeville County School District No. 22 (P. O. Abbeville), S. C.

Bond Sale—An issue of \$60,000 school improvement bonds were purchased by R. S. Dickson & Co., of Charlotte, at par, a net interest cost of about 2.23%, as follows: \$10,000 2s, due on Feb. 1 from 1952 to 1956 inclusive. 50,000 2½s, due on Feb. 1 from 1957 to 1967 inclusive.

The bonds are dated Aug. 1, 1950. Principal and interest payable at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Cayce, S. C.

Bond Sale—The \$80,000 refunding and water improvement revenue bonds were purchased by the Robinson-Humphrey Co., of At-

lanta, as 2½s. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1968 inclusive. Principal and interest (M-N) payable at the Citizens and Southern National Bank of South Carolina, Columbia, or at the option of the holder, at the Congaree Bank, West Columbia. The bonds maturing on Nov. 1, 1954, are callable. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Newberry, S. C.

Bond Sale—An issue of \$70,000 public improvement refunding bonds was purchased by the Trust Co. of Georgia, of Atlanta, as 1½s. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the Trust Co. of Georgia, Atlanta. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 20 for the purchase of \$4,000,000 State highway bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1954 inclusive. Principal and interest payable at the State Treasury, or at any agency of the State in the city of New York. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Orient, S. D.

Bond Sale—The \$2,000 fire building and equipment bonds offered on Nov. 6 were awarded to Mr. S. S. Meier of Faulkton, as 3.90s, at par. Interest payable annually on Nov. 1.

Valley Springs Indep. Sch. Dist., South Dakota

Bond Offering—Ray Engel, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 18 for the purchase of \$4,500 funding bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1962 inclusive. All bonds are callable. Principal and interest (J-D) payable at any suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$200,000 general improvement water revenue—1950 bonds offered on Dec. 7—v. 172, p. 2176—were awarded to a syndicate composed of Stranahan, Harris & Co., Inc., of Toledo, Braun, Bosworth & Co., Inc., and C. H. Little & Co., of Jackson, at a price of 101.26, a net interest cost of about 1.76%, as follows: \$30,000 2s, due on Dec. 1 from 1953 to 1955 inclusive. 170,000 1¾s. Due on Dec. 1 from 1956 to 1970 inclusive.

TEXAS

Kress Rural High School Dist., Tex.

Bond Sale—The \$80,000 school house bonds were awarded to the Central Investment Co., of Texas, as 2½s, 3s and 3¾s at par. Dated Nov. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lampasas, Texas

Bond Sale—An issue of \$50,000 water works and sanitary sewer revenue bonds was purchased by Russ & Co., of San Antonio, at a price of 104.62, a net interest cost of about 2.40%, as follows: \$25,000 2¾s. Due on March 1 from 1952 to 1959 inclusive. 25,000 3s. Due on March 1 from 1960 to 1966 inclusive.

The bonds are dated March 1, 1949. The bonds are callable on March 1, 1959. The bonds are the remaining balance of the \$285,000 issue authorized at an election held on Feb. 15, 1949. Legality approved by Gibson & Gibson, of Austin.

Lubbock, Texas

Bond Sale—The \$3,000,000 general obligation series 1951 bonds offered on Dec. 5—v. 172, p. 2075—were awarded to a syndicate composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Eastman, Dillon & Co., Roosevelt & Cross, Ira Haupt & Co., Bacon, Stevenson & Co., Wm. E. Pollock & Co., all of New York City, Bacon, Whipple & Co., of Chicago, Andrews & Wells, Inc., of New York City, Field, Richards & Co., of Cleveland, Dewar, Robertson & Pancoast, of San Antonio, H. V. Sattley & Co., of Detroit, Rauscher, Pierce & Co., and Dallas Rupe & Son, both of Dallas, at a price of par, a net interest cost of about 2.43%, as follows:

\$1,824,000 water sewer and electric light, as follows: \$361,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$466,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$997,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

370,000 storm sewer bonds, as follows: 72,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; 96,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$202,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

120,000 fire station bonds, as follows: \$26,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$28,000 2¼s. Due on Jan. 1 from 1965 to 1973 incl.; and \$66,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

111,000 equipment storage and garage building bonds, as follows: \$23,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$28,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$60,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

200,000 park bonds, as follows: \$39,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$52,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$109,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

75,000 street lighting bonds, as follows: \$13,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$21,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$41,000 2½s. Due on Jan. 1 from 1974 to 1981 inclusive.

300,000 public library bonds, as follows: \$133,000 2½s. Due on Jan. 1 from 1952 to 1964 inclusive; \$120,000 2¼s. Due on Jan. 1 from 1965 to 1973 inclusive; and \$47,000 2½s. Due on Jan. 1 from 1974 to 1976 inclusive.

Additional Bond Sale—The \$774,000 electric light system revenue bonds were awarded to a syndicate composed of John Nuveen & Co., of Chicago, B. J. Van Ingen & Co., First of Michigan Corporation, both of New York City, Stern Bros. & Co., of Kansas City, Barcus, Kindred & Co., of Chicago, Otis & Co., of Cleveland, Columbian Securities Corp., of Texas, San Antonio, Dempsey & Co., Keibon, McCormick & Co., Ketcham & Nongard, all of Chicago, Rowles, Winston & Co., of Houston, Ball, Burge & Kraus, of Cleveland, Walter, Woody & Heimerdinger, and the Weil, Roth & Irving Co., both of Cincinnati, as 2¼s, at a price of 100.009, a basis of about 2.24%.

Waco, Texas

Bond Offering—R. C. Hoppe, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of \$200,000 water works revenue series 1950 bonds. Dated Dec. 1, 1950. Due on March 1 in 1956 and 1957. Principal and interest payable at a Waco bank to be designated by the City. Legality ap-

proved by the Attorney-General of the State, and Vinson, Elkins & Weems, of Houston.

VIRGINIA

Fairfax County (P. O. Fairfax), Va.

Bonds Not Sold—Bids for the \$4,480,000 bonds offered on Dec. 5—v. 172, p. 2075—were returned unopened, due to filing of a suit over annexation proceedings of the county.

Gate City, Va.

Bond Offering—E. T. Carter, Jr., Town Recorder, will receive sealed bids until 1 p.m. (EST) on Dec. 12 for the purchase of \$175,000 water system bonds. Dated Jan. 1, 1949. Due on Jan. 1 from 1951 to 1974 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office, or, at the option of the holder, at the First National Bank, of Gate City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Portsmouth, Va.

Bond Sale—The \$1,575,000 bonds offered on Dec. 5—v. 172, p. 1976—were awarded to a syndicate composed of Northern Trust Co., of Chicago; Union Securities Corp., of New York City; Braun, Bosworth & Co., Inc., Trust Co. of Georgia, of Atlanta; and Anderson & Strudwick, of Richmond, at a price of par, a net interest of about 1.86, as follows: \$950,000 refunding bonds, as follows: \$460,000 2s. Due on Jan. 1 from 1953 to 1963 inclusive; and \$490,000 1.80s. Due on Jan. 1 from 1964 to 1972 inclusive.

625,000 improvement bonds, as follows: \$310,000 2s. Due on Jan. 1 from 1953 to 1963 inclusive; and \$35,000 1.80s. Due on Jan. 1 from 1964 to 1972 inclusive.

Richmond, Va.

Bond Offering—J. Maurice Miller, Director of Finance, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$5,900,000 public improvement bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1971 inclusive. Principal and interest (J-J) payable at the office of the Director of Finance, or at the option of the holder, at the Bankers Trust Co., of New York City, or other fiscal agent of the City, in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

South Norfolk, Va.

Bond Sale—The \$550,000 public improvement bonds offered on Nov. 30—v. 172, p. 2075—were awarded to a syndicate composed of R. S. Dickson & Co., of Richmond, C. F. Cassell & Co., of Charlottesville, and the Investment Corp., of Norfolk, at a price of 100.06, a net interest cost of about 2.08%, as follows:

\$140,000 2s. Due on Dec. 1 from 1954 to 1960 inclusive. 410,000 2.10s. Due on Dec. 1 from 1961 to 1976 inclusive.

WASHINGTON

Grant County, Lake School District No. 161 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 11 for the purchase of \$86,000 building bonds. Dated Sept. 15, 1950. Due on Sept. 15 from 1952 to 1971 inclusive. All bonds are callable. Principal and interest (M-S) payable at the County Treasurer's office.

Lynden, Wash.

Bond Offering—Herman Vander May, City Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 11 for the purchase of \$150,000 water revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. Bonds are callable on and after 5 years from date of issue. Principal and

interest (J-J) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Cadott, Wis.

Bond Offering—The \$50,000 sewage disposal plant bonds offered on Dec. 4—v. 172, p. 2176—were awarded to Shaughnessy & Co., of St. Paul, as follows:

\$30,000 general obligation bonds as 2½s, at a price of 100.50, a basis of about 2.16%.

20,000 revenue bonds as 3¾s, at a price of 100.37.

Interest A-O.

Stevens Point, Wis.

Bond Sale—The \$225,000 bonds offered on Dec. 4—v. 172, p. 2176—were awarded to Robert W. Baird & Co., and the Milwaukee Co., both of Milwaukee, jointly, as follows:

\$200,000 1½s, due from 1953 to 1964 inclusive. 25,000 1½s.

Towns of Merton and Delafield and Village of Hartland Joint School District No. 3 (P. O. Hartland), Wisconsin

Bond Sale—The \$75,000 school bonds offered on Dec. 1—v. 172, p. 1880—were awarded to the Milwaukee Co., of Milwaukee, at a price of 101.16.

Village of Whitefish Bay and Town of Milwaukee, Joint School District No. 1 (P. O. 1200 East Fairmount Avenue, Milwaukee 11), Wis.

Bond Sale—The \$605,000 bonds offered on Nov. 30—v. 172, p. 1976—were awarded to a syndicate composed of Halsey, Stuart & Co., Harris Trust & Savings Bank, and Martin, Burns & Corbett, both of Chicago, as 1½s, at a price of 100.05, a basis of about 1.49%.

Winnebago County, Boyd Joint School District No. 1 (P. O. Route 2, Box 4, Oshkosh), Wis.

Bond Sale—An issue of \$60,000 building bonds were purchased by the First National Bank, of Oshkosh, as 2s, at a price of 103.28, a basis of about 1.64%.

The bonds are dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, Oshkosh.

CANADA

Canada (Dominion of)

Treasury Bill Sale—An issue of \$75,000,000 Treasury bills was sold on Dec. 7 on a yield basis of 0.624%. Dated Dec. 8, 1950. Due on March 9, 1951.

QUEBEC

Berthierville, Que.

Bond Sale—The \$67,000 paving and sewer bonds offered on Nov. 27 were awarded to the Banque Canadienne Nationale, and the Dudley Dawson, Ltd., both of Montreal, jointly, at a price of 98.77, a net interest cost of about 3.52%, as follows:

\$28,500 3s. Due on Dec. 1 from 1951 to 1960 inclusive.

38,500 3½s. Due on Dec. 1 from 1961 to 1970 inclusive.

The bonds are dated Dec. 1, 1950.

Dolbeau School Commission, Que.

Bond Sale—The \$475,000 school bonds offered on Nov. 27 were awarded to the McNeal, Mantha, Inc., and the Banque Provinciale du Canada, both of Montreal, jointly, at a price of 96.89, a net interest cost of about 3.89%, as follows:

\$156,000 3¾s. Due on Oct. 1 from 1951 to 1955 inclusive.

319,000 3½s. Due on Oct. 1 from 1956 to 1970 inclusive.

The bonds are dated Oct. 1, 1950.

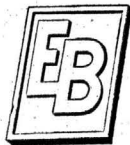
DIVIDEND NOTICES

United States Plywood Corporation



For the quarter ended October 31, 1950, a cash dividend of 35¢ per share on the outstanding common stock of this corporation has been declared payable January 12, 1951, to stockholders of record at the close of business December 30, 1950.

SIMON OTTINGER, Secretary.
New York, N. Y., December 6, 1950.



ELECTRIC BOAT COMPANY

445 Park Avenue
New York 22, N. Y.

The Board of Directors has this day declared a year-end dividend of twenty-five cents per share on the Common Stock of the Company payable December 20, 1950, to stockholders of record at the close of business December 12, 1950.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.
R. P. MEIKLEJOHN
Treasurer

November 30, 1950.