









Glidden Co., Cleveland, Ohio—Expansion—

Dwight P. Joyce, President, announces that an additional 20,000 square feet of office and warehouse space has been purchased by this company from Climax Industries, Inc.

Goldfields of California, Inc., Las Vegas, Nev.—Files—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share).

Great Lakes Oil & Chemical Co.—Acquisition—

The company has acquired a substantial block of acreage in the San Juan Basin of New Mexico, which will furnish the company with sizable gas reserves.

Gulf Power Co.—Registers With SEC—

The company on Oct. 13 filed a registration statement with the SEC covering 51,026 shares of preferred stock, \$100 par.

Gulf States Utilities Co.—Registers With SEC—

The company on Oct. 17 filed a registration statement with the SEC covering 70,000 shares of preferred stock, \$100 par.

Hale Bros. Stores Co.—Loans Placed Privately—

The company on Sept. 30 borrowed \$1,000,000 from the Northwestern Mutual Life Insurance Co. and \$600,000 from Bank of America N. T. & S. A.—V. 172, p. 196.

Hall Lithographing Co.—Calls Preferred Stock—

This company has called for redemption on Nov. 1, 1950, all of its outstanding shares of 5% cumulative preferred stock at \$105 per share plus accrued dividends of \$1.25 per share.

Hammond Instrument Co.—Earnings Continue to Gain

Table with 5 columns: 6 Mos. End. June 30, 1950, 1949, 1948, 1947. Rows: Net profit per share, After taxes.

Hearn Department Stores, Inc.—Borrowing From Bank—

In order to provide funds for the modernization of its stores and to repay certain borrowings, this corporation has arranged for a \$2,000,000 term loan from The First National Bank of Boston and, to raise another \$1,000,000 has called a meeting of stockholders.

(Walter E.) Heller & Co.—Earnings—

Table with 5 columns: 9 Mos. End. Sept. 30, 1950, 1949, 1948, 1947. Rows: Net profit, Common shares outstanding, Earns. per com. share.

Hershey Chocolate Corp.—Calls Preferred Stock—

This corporation has called for redemption on Nov. 15, 1950, all of the 253,742 outstanding shares of series B 4 1/2% cumulative preferred stock at \$51 per share plus accrued dividends of 5 1/4 cents per share.

Hope Natural Gas Co.—To Increase Capacity—

The Federal Power Commission on Oct. 11 authorized this company to construct pipeline facilities designed to increase natural gas deliveries into the company's Pink Storage Area in Lewis County, W. Va.

Hotel St. George Corp.—Plan Opposed—

The Federal Court on Sept. 29, was asked by the holders of 1st mortgage 4% bonds due Oct. 1, 1950, to restrain the company from putting into effect a reorganization plan approved by Supreme Court Justice, H. L. Ughetta at Brooklyn, N. Y., on June 22 for the Hotel St. George.

Howard Stores Corp.—September Sales Up 19%—

Table with 4 columns: Period End. Sept. 30, 1950—Month—1949, 1950—9 Mos.—1949. Rows: Sales.

Hudson & Manhattan RR.—Earnings—

Table with 3 columns: Month of September, 1950, 1949. Rows: Gross operating revenue, Operating expenses and taxes, Operating income, Non-operating income.

Hussmann Refrigerator Co.—To Place Stock Privately

The stockholders on Oct. 6 approved the creation of 50,000 shares of \$100 par preferred stock, of which 16,000 4% preferred shares will be sold to Penn Mutual Life Insurance Co.

Hytron Radio & Electronics Corp.—Calls 6% Preferred Stock—Special Dividend on Common—

The corporation on Oct. 16 announced that it will redeem on Nov. 22, 1950, all of its outstanding 6% cumulative convertible preferred stock, \$8 par value, of which approximately 122,000 shares are outstanding.

Illinois Commercial Telephone Co.—Plans Financing—

The company is reported to be planning the issuance and sale of \$2,000,000 preferred stock (par \$50), the proceeds to be used for its construction program.—V. 170, p. 226.

Indiana Gas & Water Co., Inc.—Acquisitions Authorized—

The Federal Power Commission on Oct. 9 granted temporary authorization to this company to acquire and operate the facilities of three companies—Eastern Indiana Gas Co. and Summit Gas & Water Co., Inc., both of Indianapolis, Ind., and Knightstown Natural Gas Co. of Knightstown, Ind. Indiana Gas will pay \$300,000 for these facilities.—V. 172, p. 936.

Industrial Coatings, Inc., Opa-Locka, Fla.—Files—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Carl J. Biedung of Washington, D. C.

Industrial Rayon Corp. (& Subs.)—Earnings—

Table with 4 columns: Period End. Sept. 30, 1950—3 Mos.—1949, 1950—9 Mos.—1949. Rows: Inc. before Fed. taxes on income, Fed. inc. taxes (est.), Net income, Earns. per com. share, Deprec. & amortiz. of plant & equipment.

Interstate Motor Freight System—Barry a Director—Extra Dividend Declared—

Eugene P. Barry, partner of Shields & Co., has been elected a director. The directors have declared a year-end extra dividend of 10 cents per share and a quarterly dividend of 25 cents per share, both payable Dec. 1 to stockholders of record Nov. 15, 1950.—V. 172, p. 1436.

Investors Stock Fund, Inc.—Assets Nearly \$17,000,000

Total assets of this Fund as of Oct. 10, 1950, were \$16,841,308 as compared to \$13,542,167 at July 13, 1950.

Island Telephone Co., Ltd.—Sells Preference Stock—

This company, a wholly-owned subsidiary of Atlantic Utilities, Ltd., in Sept., 1950, sold at par through Royal Securities Corp., Ltd., Montreal, Canada, \$400,000 of 4 1/2% cumulative redeemable preferred stock, par \$10. The proceeds will be used for plant extensions.

Jantzen Knitting Mills, Inc.—20% Stock Dividend—

The company on Oct. 4 declared a 20% dividend on the common stock, payable Nov. 1 to holders record Oct. 15. Scrip will be issued in lieu of fractional shares.—V. 170, p. 1915.

Johns-Manville Corp. (& Subs.)—Earnings—

Table with 4 columns: Period End. Sept. 30, 1950—3 Mos.—1949, 1950—9 Mos.—1949. Rows: Net sales, Costs & expenses, Deprec. and depletion, Income, etc., taxes, Net earnings, Preferred dividends, Common dividends, Balance, surplus, Earns. per com. share.

Johnson & Johnson—Calls Preferred Stock—

This company has called for redemption on Nov. 15, 1950, all of its outstanding 4% cumulative second preferred stock, series A, \$100 par value, at \$107 per share, plus accrued dividends of 17 cents per share. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y.—V. 172, p. 753.

Kansas City Power & Light Co.—Earnings—

Table with 3 columns: 12 Months Ended Aug. 31, 1950, 1949. Rows: Total operating revenues, Profit before taxes, Federal income taxes.

Kansas Gas & Electric Co.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1950—Month—1949, 1950—12 Mos.—1949. Rows: Operating revenues, Net income, Earns. per com. share.

Proposed Stock Financing—

The company on Oct. 12 applied to the Federal Power Commission for authority to issue and sell at competitive bidding 75,000 shares of common stock and 45,000 shares of preferred stock, \$100 par value per share.

(Julius) Kayser & Co.—Earnings—

Table with 3 columns: Quarter Ended Sept. 30, 1950, 1949. Rows: Gross income from operations, Other income, Total gross income, Interest, Depreciation, Provision for Federal and Canadian taxes, Net income.

Kelling Nut Co.—Earnings—

Table with 3 columns: Year Ended June 30, 1950, 1949. Rows: Gross sales, Profit before income taxes, Prov. for Federal and State income taxes, Net profit, Preferred dividends paid, Common dividends paid, Earnings per common share.

Kern County Land Co.—Not to Split Stock—

The directors on Sept. 8 announced that they had decided not to split the company's stock at this time.—V. 172, p. 664.

Key West Propane Gas Corp.—Bonds Sold—The \$125,000 or first mortgage 4% sinking fund bonds, series A, due 1965, which were offered on Oct. 4 at 100 and accrued interest, have all been sold by Bioren & Co., Philadelphia, Pa., without the benefit of a selling group.

The sinking fund will retire the entire issue by maturity. See also V. 172, p. 1345.

Keystone Steel & Wire Co.—To Expand—

The company has begun the construction of a fourth open hearth steel furnace which will increase the company's steel ingot capacity by more than 100,000 tons to 425,000 tons annually, it was announced by R. E. Sommer, President. The new furnace, to be completed within the course of the next year, will cost in excess of \$1,500,000.—V. 172, p. 752.

King-Seely Corp.—To Redeem Preferred—

The directors have decided to call for redemption on Dec. 1, next, all of the outstanding 5% preferred stock (par \$20) at \$50 per share, plus a dividend accumulation of 17 cents per share. Each share of preferred stock may be converted into common stock, share-for-share up to Nov. 28, 1950. There are outstanding 18,035 shares of the original February, 1945, issue of 100,000 shares of preferred stock. The balance have already been converted into common or retired under the sinking fund provisions of the issue.—V. 172, p. 477.

Knickerbocker Fund—Assets Show Gain of 81%—

Karl D. Pettit, President, announces that this Fund has advanced to \$13,560,000, from \$7,439,865, an increase of 81% from the low of the market last year to Oct. 7, 1950. A year-end distribution of 16 cents per share has been declared, payable Nov. 20 to stockholders of record Oct. 31, 1950. The quarterly dividends of eight cents each have already been paid for this year.—V. 172, p. 1245.

Kroger Co.—Current Sales Up 14%—

The average number of stores in operation during the four week period ended Oct. 7, 1950 was 2,075 compared with 2,338 in the same period of 1949.—V. 172, p. 1136.

Langendorf United Bakeries, Inc.—Earnings—

Table with 3 columns: 53 Wks. End. July 1, 1950, 52 Wks. End. June 25, 1949. Rows: Net sales, Profit before Federal income taxes, Federal income taxes, Net profit, Common shares outstanding, Earnings per common share.

Lehigh Portland Cement Co.—Earnings—
Table with columns for Period End, 1950-3 Mos., 1949, 1950-9 Mos., 1949. Rows include Sales, Profit before inc. taxes, Prov. for Fed. inc. taxes, Net profit, Capital shares outstdg., Earnings per share.

Lehn & Fink Products Corp. (& Domestic Subs.)
Table with columns for Year Ended June 30, 1950, 1949. Rows include Net sales, Profit before income taxes, Prov. for Federal income taxes, Net profit, Cash dividends paid, Common capital shares outstanding, Earnings per common share.

Lexington Trust Fund, New York—Registers With SEC—
The Fund on Oct. 18 filed a registration statement with the SEC covering 1,000,000 shares of Fund shares.

Lima-Hamilton Corp.—Consolidation Approved—
The stockholders on Oct. 3 approved the proposed merger with Baldwin Locomotive Works.

Lincoln National Life Insurance Co.—Stock Dividend—
The stockholders will vote Nov. 9 on a proposal to increase the authorized \$10 par capital stock from 500,000 to 1,000,000 shares.

(The) Logan Clay Products Co. (Ohio)—Bonds Offered—
The Ohio Company is offering, to residents of Ohio only, \$350,000 of 12-year 5% first mortgage bonds.

PROCEEDS—The net proceeds from the sale of the bonds will be used to retire \$318,081 of notes payable, and the balance for working capital.

BUSINESS—The company is engaged in the manufacture and sale of clay products. Pursuant to an agreement of merger dated Sept. 28, 1950, Logan Clay Products Co. (Incorporated Jan. 4, 1904) was merged with and into Logan-Hocking Co. (Incorporated Sept. 8, 1950) and the name of the continuing corporation was changed to Logan Clay Products Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with columns for Authorized, Outstanding. Rows include 12-year 5% first mortgage bonds, due Oct. 1, 1962, Common stock (par \$1).

Lorain Telephone Co.—Files With SEC—
The company on Oct. 5 filed a letter of notification with the SEC covering 2,830 shares of common stock (no par), to be offered at \$20 per share, without underwriting.

(M.) Lowenstein & Sons, Inc.—Stock Dividend—
The directors have declared a dividend of 25% in common stock, of \$1 par value, to holders of common stock of record Nov. 1, 1950.

The New York Stock Exchange directs that the common stock be not quoted ex dividend until Nov. 15, 1950; that all certificates delivered after Nov. 1, 1950, in settlement of exchange contracts made prior to Nov. 15, 1950, must be accompanied by due-bills; and that all due-bills must be redeemed on Nov. 17, 1950.

M. & M. Wood Working Co.—Earnings—
Table with columns for Fiscal Year Ended July 31, 1950, 1949. Rows include Sales, Net profit after taxes, Capital shares outstanding, Earnings per share, Earnings for the fourth quarter ended July 31, 1950.

MacAndrews & Forbes Co.—Earnings—
Table with columns for 9 Months Ended Sept. 30, 1950, 1949, 1948. Rows include Profit before income taxes, Prov. for Federal income taxes, Net profit, Preferred dividends paid, Common dividends paid, Common shares outstanding, Earnings per common share.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—
Table with columns for 52 Weeks Ended, July 29, '50, July 30, '49. Rows include Net retail sales (incl. leased departments), Cost of goods sold and expenses, Income from retail operations, Other income, Earnings before Federal income taxes, Federal income taxes, Net earnings, Number of common shares, Earned per common share.

Madison Square Garden Corp.—Earnings—
Table with columns for 3 Months Ended Aug. 31, 1950, 1949. Rows include Net loss (est.) after charges and taxes.

Maine Public Service Co. (& Sub.)—Earnings—
Table with columns for Period End, Aug. 31, 1950—Month—1949, 1950—12 Mos.—1949. Rows include Operating revenues, Gross inc. after taxes, Income deductions, Net income, Preferred stock dividend requirements, Balance for common stock and surplus, Common shares outstanding, Earnings per common share.

Mathieson Chemical Corp.—Earnings—
Table with columns for Period End, Sept. 30, 1950—3 Mos.—1949, 1950—9 Mos.—1949. Rows include Total earnings fr. ops., Profit bef. income tax, Prov. for Fed. inc. tax, Net income, Common shrs. outstdg., Earns. per com. share.

McKesson & Robbins, Inc.—Loan Consummated—
The corporation, it was announced on Oct. 16, consummated the borrowing of \$22,000,000 from ten institutions on Oct. 13 under loan arrangements made through Goldman, Sachs & Co. earlier this year.

The proceeds are being used to retire the company's \$15,000,000 issue of \$4 cumulative preferred stock, which was called for redemption on Oct. 15, and for additional working capital.

Mercantile Acceptance Corp. of California—Files—
The corporation on Oct. 5 filed a letter of notification with the SEC covering 1,395 shares of first preferred stock, 5% series, to be offered at par (\$20 per share) through the Guardian Securities Corp., San Francisco, Calif.

Metropolitan Brick, Inc.—Rights Expire on Oct. 21—
The common stockholders of record Sept. 25 have been given the right to subscribe on or before Oct. 21 for 50,820 additional shares of common stock at par (\$4 per share) on the basis of one share for each five shares held.

Michigan Bell Telephone Co.—Earnings—
Table with columns for Period End, Aug. 31, 1950—Month—1949, 1950—8 Mos.—1949. Rows include Operating revenues, Uncollectible oper. rev., Operating expenses, Operating taxes, Net operating income, Net after charges.

Michigan Consolidated Gas Co.—Registers With SEC—
The company on Oct. 16 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due Nov. 1, 1975.

The bonds are to be offered for sale at competitive bidding. The company intends to apply the proceeds of the bond sale, together with \$6,000,036 to be received prior thereto from the sale of additional shares of its common stock to its parent, American Natural Gas Co., to the payment of \$15,000,000 of 2 1/4% bank loan notes and the expenses of the financing, and to use the balance for expansion of facilities and to reimburse the company's treasury for expenditures made for this purpose.

Miller-Wohl Co., Inc.—Debentures Placed Privately—
The company on Sept. 29 sold to John Hancock Mutual Life Insurance Co. \$2,500,000 of 3 3/4% sinking fund debentures, dated Sept. 1, 1950, and due Sept. 1, 1965, at par and accrued interest.

The proceeds were used to repay the \$2,063,726 balance of an outstanding loan from The Chase National Bank of the City of New York, together with a premium thereon of \$32,221; the balance was added to working capital.

Milwaukee Gas Light Co.—Advances Date of Bond and Debenture Offerings—
The company has advanced to Oct. 30 at 11:00 a.m. (EST) the time for receiving bids on its proposed \$27,000,000 of first mortgage bonds and \$6,000,000 of debentures.

The bids are to be opened at offices of the parent, American Natural Gas Co., 165 Broadway, New York, N. Y.

The company also has effected changes in certain features of the new securities. The sinking fund on the first mortgage bonds has been increased to 1 3/4% of the greatest amount of bonds at any one time outstanding, from the 1 1/2% originally set.

The date for beginning the sinking fund has been advanced by one year to May 1, 1954, and the replacement fund in the mortgage has been increased to 1.9% of depreciable property, from 1.75%.

Mines Management, Inc.—Files With SEC—
The corporation has filed a letter of notification with the SEC covering 408,000 shares of capital stock to be offered at 35 cents per share, without underwriting.

Minute Maid Groves Corp.—Pays Off Purchase Money Mortgage—
The corporation has utilized a \$1,500,000 loan from the Prudential Insurance Co. of America, together with other funds, to pay off a \$1,665,100 purchase money mortgage given to the Di Giorgio Fruit Corp. when it acquired its properties from the Di Giorgio company in December, 1949.

Mississippi Gas Co.—Bank Loan Authorized—
The SEC on Sept. 8 authorized this company, a wholly-owned subsidiary of Southern Natural Gas Co., to issue a \$200,000 2% unsecured note to The Chase National Bank, New York, due one year after date. The proceeds will be used for property additions.

Missouri-Kansas-Texas RR.—To Issue Equipments—
The company, it was reported on Oct. 16, is planning the sale of \$5,700,000 equipment trust certificates on Nov. 29, next.

Monogram Realty Co., St. Louis, Mo.—Loan Refunded
Funds for the redemption on April 18 of the first fixed and income 5s, which matured Jan. 1, 1950, were obtained in part from an insurance company loan.

Monsanto Chemical Co. (& Subs.)—Earnings—
Table with columns for Nine Months Ended Sept. 30, 1950, 1949. Rows include Sales, Net income, Number common shares, Earned per common share.

\*After charges and Federal income taxes. †After application of 42% Federal income tax rate retroactive to Jan. 1. ‡After preferred dividend requirements.

QUARTERLY EARNINGS—Net income for the third quarter of 1950, after application of the 42% Federal income tax rate, amounted to \$8,426,085, equivalent, after provision for preference dividends, to \$1.81 a common share.

Montana-Dakota Utilities Co.—Seeks Bank Loans—
The company on Oct. 11 asked the Federal Power Commission for authority to issue \$2,800,000 of 2 1/2% promissory notes, due April 1, 1951.

The notes are to be issued to The National City Bank of New York at their face amount, the application says, and arrangement with that bank, the Northwestern National Bank of Minneapolis will have a 25% participation in the notes and the First National Bank of Minneapolis will have a 15% participation.

Purpose of the issuance, the company said, is to provide a part of the funds necessary to finance its 1950 construction program. The application states that the notes are strictly temporary financing and, together with \$3,000,000 of notes authorized by the FPC last May, are to be refunded by permanent financing before April 1, 1951.

Acquisition of Natural Gas Properties—
The company has acquired the natural gas properties of Billings Gas Co. and Rocky Mountain Gas Co., involving the distribution systems in Billings, Mont., and 14 communities in the Yellowstone Basin area of South-Central Montana, and in the Big Horn Basin of northern Wyoming.

Montaup Electric Co.—Seeks Bank Loans—
The company on Oct. 16 applied to the SEC for authorization to issue from time to time additional unsecured 2% promissory notes in an aggregate amount not to exceed \$3,800,000.

The notes are to be issued to The First National Bank of Boston under a loan agreement dated March 3, 1950. Proceeds of the sale of the notes will be used to finance construction requirements; and the borrowings are considered as temporary pending permanent financing by its parent company, Eastern Utilities Associates.

(John) Morrell & Co.—Special Offering—A special offering of 5,000 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 17 at \$17 per share, less a commission of 50 cents, by A. G. Becker & Co. It was completed.

Morris Plan Corp. of America—Rights—
The common stockholders of record Oct. 19 have been given the right to subscribe for 389,449 additional shares of 10c par common stock at \$5 per share at the rate of one additional common share for each four shares held.

The rights will be mailed to stockholders on Oct. 24, 1950 and will expire at 3 p.m. (EST) on Nov. 14, 1950.

Morrison Hotel Corp., Chicago, Ill.
The following committee, which filed an action on Aug. 3 to void the annual election of directors held on Oct. 27, 1949, has been formed to represent common stockholders: E. E. Glatt, Chairman, and E. V. Trainor, Secretary.

In a letter dated Sept. 28 J. B. McCahey, President, in announcing opposition to the committee action seeking a change in the company management, stated that the annual meeting will be held on Oct. 26 and requested proxies to represent the stockholders at this meeting.

Motorola, Inc.—Earnings—
Table with columns for Period End, Sept. 30, 1950—3 Mos.—1949, 1950—9 Mos.—1949. Rows include Sales, Net income, Earnings per share.

\*After charges and taxes.—V. 172, p. 478.

Mountain States Telephone & Telegraph Co.—Earnings—
Table with columns for Period End, Aug. 31, 1950—Month—1949, 1950—3 Mos.—1949. Rows include Operating revenues, Uncollectible oper. rev., Operating expenses, Operating taxes, Net operating income, Net after charges.

Mullins Manufacturing Corp.—Earnings—
Table with columns for 9 Months Ended Sept. 30, 1950, 1949. Rows include Sales, Profit before income taxes, Provision for Federal income taxes, Net profit, Common shares outstanding, Earnings per common share.







**Safeway Stores, Inc.—Preferred Stock Sold—Common Stock Subscriptions—**It was announced on Oct. 6 that the sale of the 110,000 shares of 4% preferred stock to underwriters was completed on Sept. 26, and that of the 257,064 shares of common stock offered for subscription by common stockholders of record Sept. 21 at \$28 per share 244,913 shares were subscribed for and 12,151 were purchased by the underwriters who reoffered them at \$32.87 1/2 per share. (For further details, see 172, p. 1138).

**Current Domestic Sales Up 3.64%—**

Period End. Oct. 7—	1950—4 Wks.—1949	1950—40 Wks.—1949		
Domestic sales	86,812,755	83,760,671	832,498,492	847,905,612
*Canadian sales	9,096,355	8,246,125	82,281,839	74,413,090
*In Canadian dollars.—V. 172, p. 1237.				

**St. Lawrence Corp., Ltd.—Stockholder Sells Holdings** See Central National Corp. above.—V. 171, p. 2201.

**St. Louis, Rocky Mountain & Pacific Co.—Tenders—**The Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y., until 3 p.m. (EST) on Oct. 25, 1950, offered to receive bids for the sale to it of first mortgage 5% gold bonds, dated July 1, 1950, to an amount sufficient to exhaust the sum of \$71,787 at prices not to exceed par and accrued interest.—V. 172, p. 480.

**St. Regis Paper Co.—Earnings—**

Nine Mos. Ended Sept. 30—	1950	1949	1948	
Net sales	109,200,097	94,285,462	123,416,387	
Net profit after taxes	7,003,924	3,284,394	12,048,192	
Common shares outstanding	5,170,714	5,170,714	5,170,714	
Earnings per common share	\$1.24	\$0.52	\$2.21	
*Federal taxes are based on the rate provided for in the 1950 tax bill. †After preferred dividends.—V. 172, p. 330.				

**Scranton Electric Co.—Proposed Acquisition—**See Republic Service Corp. above.—V. 169, p. 1491.

**Security Banknote Co.—Acquisition—**It was announced on Oct. 17 that this company has acquired over 10% of the outstanding capital stock of Lanston Monotype Co. The number of shares purchased was not disclosed. S. W. Muldowney, President, stated that this purchase was the first step in the company's plans for diversification of its operations in other businesses to the end of producing income and improving earnings. Lanston Monotype Co. has 250,463 shares of capital stock (par \$5 each) outstanding.—V. 171, p. 698.

**Sinclair Oil Corp.—Wage Increased—**P. C. Spencer, President, has announced a salary increase, effective Oct. 16, 1950 of 6% for all salaried employees receiving not more than \$15,000 annually, with a maximum of \$75 per month. Those receiving more than \$15,000 a year will be considered on an individual basis. This offer was made notwithstanding an existing labor agreement which provides that there shall be no general wage increase or decrease prior to June 30, 1951.—V. 171, p. 2348.

**625 Madison Ave. Corp. (N. Y.)—Dissolution Voted—**The stockholders at an adjourned meeting held Oct. 10, approved a proposal to dissolve the company. The company expects that the final liquidation distribution to the stockholders from the proceeds of the sale of leasehold interest in premises will be made about Nov. 1, 1950.—V. 172, p. 665.

**SKF Industries, Inc.—Aircraft Unit at Full Operation**The corporation on Oct. 18 announced that a new air conditioned unit for the processing of anti-friction bearings to meet increased demands of the nation's expanding aircraft program is now in full operation. The new unit, on which construction was started before the outbreak of the Korean war, is part of a program permitting greater control in the manufacture of aircraft and other precision bearings, principally those for machine tools.—V. 172, p. 1139.

**Socony-Vacuum Oil Co., Inc.—New Well—**Discovery of a second well in the Gulf of Mexico was announced on Oct. 13 by the Magnolia Petroleum Co., an affiliate of the Socony-Vacuum Oil Co., Inc., and the Continental-Newmont Oil Companies, joint developers of the well. The new well, designated No. A-3 by the developers, is on State Lease 693 and Eugene Island Block 125, about 25 miles off the coast of St. Marys Parish, La., and 65 miles south of Morgan City, La. Two more wells are being drilled in the same area. The two productive wells are on a 20,000-acre block out of more than 200,000 acres in the Gulf off the Louisiana coast under lease to Magnolia and the Continental-Newmont Companies.—V. 172, p. 1034.

**South Jersey Gas Co.—Earnings Statement—**

Nine Months Ended Sept. 30—	1950	1949
Gross revenues	\$2,818,054	\$2,712,623
*Expenses, incl. fixed charges and taxes	2,587,796	2,531,847
Net income	\$230,258	\$180,776
Number of common shares	550,319	550,319
Earnings per common share	\$0.42	\$0.33
*Includes provision for Federal income tax at the rate in effect under the Revenue Act of 1950.—V. 172, p. 330.		

**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949		
Operating revenues	\$24,753,539	\$21,245,639	\$186,066,507	\$163,966,570
Uncollect. oper. rev.	68,906	84,517	776,893	652,666
Operating revenues	\$24,684,633	\$21,161,122	\$185,289,614	\$163,313,904
Operating expenses	17,640,534	16,299,226	135,285,262	125,985,519
Operating taxes	4,255,205	2,587,655	26,874,713	20,039,417
Net oper. income	\$2,788,894	\$2,274,241	\$23,129,639	\$17,288,963
Net after charges	2,433,219	1,899,798	19,845,130	13,938,259
—V. 172, p. 1034.				

**Southern California Water Co.—Stock Split-Up—**The company on Sept. 21 filed an amendment to its charter making effective a 5-for-1 split of the common stock, which was recently approved by the stockholders. Giving effect to the split, the outstanding common was increased to 440,000 \$5 par shares from 88,000 \$25 par shares. According to W. C. Welton, Secretary, dividends at the annual rate of 65 cents per share will be paid on the new shares. This is equivalent to the \$3.25 rate previously paid on the old \$25 par shares.—V. 168, p. 2438.

**Southern Indiana Telephone Co., Inc.—Financing—**The Indiana P. S. Commission on Sept. 16 authorized the company to issue \$150,000 of preferred stock. The proceeds will be used to retire 750 shares of 6% preferred stock and to provide additional working capital.

**Southern Natural Gas Co. (& Subs.)—Earnings Up—**

12 Mos. Ended Sept. 30—	1950	1949
Operating revenues	\$35,658,093	\$30,940,084
Gas purchase costs	9,090,375	7,834,473
Depreciation and amortization	3,351,869	2,924,564
Other operating costs and taxes	15,849,941	13,860,791
Operating income	\$7,365,908	\$6,320,266
Gross income	7,781,310	6,343,588
Interest and other deductions	1,765,804	1,676,808
Net income	\$6,015,506	\$4,666,780
Number of common shares	1,555,459	1,555,359
Earnings per share	\$3.87	\$3.00

NOTE—On a parent company basis alone, the company earned net income of \$5,356,169, or \$3.44 a common share, in the 12 months ended Sept. 30, 1950, compared with \$4,308,597, or \$2.77 a share, for the preceding 12 months.—V. 171, p. 2612.

**Southern Production Co., Inc.—To Vote on Merger—**The stockholders of this company and of Danciger Oil & Refining Co. will on Nov. 30, 1950, consider and act upon the merger of Danciger into Southern, C. T. Chenery, Chairman of the Boards of Directors of both companies announced. Stockholders of record Oct. 13 are to be eligible to vote at the meetings.—V. 172, p. 1349.

**Southern Ry. Co.—Proposed Stock Purchase—**J. S. Pritchard, ICC examiner, on Oct. 3 recommended that this company be permitted to buy the publicly held stock of Richmond & Mecklenburg RR. Co. at a price of \$52 per share. Southern Ry. has offered to purchase the stock at \$5 per share, but J. Y. Hutchinson, a minority stockholder, protested to the Commission that the price was too low. Mr. Pritchard said in his report that Richmond & Mecklenburg RR. contributes about \$189,000 annually to the Southern Ry. system's net earnings. Southern Ry. currently owns all except 618 shares, or about 82% of Richmond & Mecklenburg RR.'s outstanding stock. The examiner also recommended that Southern Ry. should hold this offer open for five years after the Commission approves the acquisition.—V. 172, p. 1439.

**Southwestern Public Service Co.—Secondary Offering—**A secondary offering of 15,484 shares of common stock (par \$1) was made on Oct. 19 at \$15.50 per share, with a dealer concession of 55 cents per share, by Paine, Webber, Jackson & Curtis. Sells Water Properties—The company has entered into an agreement with the City of Dalhart, Texas, for the sale of its water works system in the city for \$400,000, subject to adjustment for improvements made subsequent to the date of contract and prior to the day of delivery of the properties to the City.—V. 172, p. 481.

**Standard Oil Co. (Indiana)—Secondary Offering—**The First Boston Corp. completed after the close of the New York Stock Exchange on Oct. 19 a secondary offering of 14,000 shares of common stock (par \$25) at \$57.50 per share, less a concession of 65 cents per share to NASD members.—V. 172, p. 1238.

**Standard Railway Equipment Manufacturing Co.—Offering Oversubscribed—**An underwriting group headed jointly by Smith, Barney & Co. and The Illinois Co. on Oct. 18 offered to the public 160,000 shares of common stock (par \$1) at \$15.75 per share. The offering was oversubscribed and the books closed.

The shares offered do not represent new financing by the company. They are shares acquired by the underwriters from a number of present stockholders, most of whom will continue to be substantial stockholders in the corporation. BUSINESS—Company, organized in 1926, is successor to a number of companies, the oldest of which began business in 1889. It is a producer of metal roofs, car-ends, end-ends and gates and other items in the construction and repairs of railroad freight cars. Plants of the company are located at Hammond, Ind.; New Kensington, Pa., and Lachine, Quebec, Canada. For the year 1949 net sales amounted to \$17,293,914 and net income to \$2,305,854, equal to \$1.66 per share on the common stock. Unfilled orders and awards to the company, as of Sept. 30, 1950, totaled \$25,100,000.

CAPITALIZATION AS OF JULY 31, 1950

Common stock (par value \$1 per sh.)	Authorized 1,500,000 shs.	Outstanding 1,385,000 shs.
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UNDERWRITERS—The names of the underwriters of the 160,000 shares of common stock to be purchased by them from the selling shareholders and the number of shares to be purchased by each underwriter are as follows:

Smith, Barney & Co.	20,000	Kalman & Co., Inc.	1,500
The Illinois Co.	16,000	Keblon, McCormick & Co.	2,400
A. C. Allyn and Co., Inc.	2,400	Kidder, Peabody & Co.	4,500
Ames, Emeric & Co., Inc.	1,500	Lee Higginson Corp.	4,500
Bacon, Whipple & Co.	2,400	Irving Lundborg & Co.	1,000
Bateman, Eichler & Co.	1,500	Carl McGlone & Co., Inc.	1,000
A. G. Becker & Co., Inc.	3,000	Laurence M. Marks & Co.	3,000
Blunt Ellis & Simmons	1,500	A. E. Masten & Co.	1,000
Blyth & Co., Inc.	4,500	Merrill Lynch, Pierce, Fenner & Beane	4,500
Bosworth, Sullivan & Co., Inc.	1,200	The Milwaukee Co.	2,400
Brush, Slocumb & Co.	1,500	Mullaney, Wells & Co.	1,000
Central Republic Co. (Inc.)	3,000	Newhard, Cook & Co.	2,400
E. W. Clark & Co.	1,000	Pacific Co. of California	2,400
Julien Collins & Co.	1,000	Pacific Northwest Co.	1,200
Crowell, Weedon & Co.	1,000	Paine, Webber, Jackson & Curtis	2,400
Crutenden & Co.	1,000	Piper, Jaffray & Hopwood	1,500
Paul H. Davis & Co.	2,400	Reynolds & Co.	3,000
Davis, Skaggs & Co.	1,500	Schwabacher & Co.	1,500
Elworthy & Co.	1,000	Shield & Co.	3,000
Farwell, Chapman & Co.	2,400	Sills, Fairman & Harris, Inc.	1,000
First California Co.	2,400	F. S. Smithers & Co.	1,500
First of Michigan Corp.	1,500	William R. Staats Co.	1,500
First Securities Co. of Chicago	1,500	Stix & Co.	1,200
Goldman, Sachs & Co.	4,500	Stone & Webster Securities Corp.	4,500
Harris, Hall & Co. (Inc.)	3,000	Union Securities Corp.	4,500
Hemphill, Noyes, Graham, Parsons & Co.	3,000	G. H. Walker & Co.	2,400
Hill, Richards & Co.	1,500	Dean Witter & Co.	4,500
Hornblower & Weeks	4,500	Harold E. Wood & Co.	1,000
Janney & Co.	1,000	Yarnall & Co.	1,000
—V. 172, p. 1238.			

**Steep Rock Iron Mines Ltd.—1950 Shipments May Exceed Record Set in 1947—**Iron ore shipments from Steep Rock Iron Mines on Oct. 13 passed the million-ton mark for the 1950 season, as compared to 970,000 tons on the same date a year ago, M. S. Fotheringham, President, announced. Total shipments for the full 1949 season were 1,134,261 tons. With approximately a month to go before this year's Great Lakes navigation season ends, this company has good prospects of surpassing its all-time record of 1,206,000 tons, set in 1947.—V. 172, p. 1139.

**Sun Oil Co.—Declares 10% Stock Dividend—**The directors have declared a 10% stock dividend in addition to the regular quarterly cash dividend of 25 cents per share on the common stock, both payable Dec. 15 to holders of record Nov. 15. The stock distribution will not be made on scrip certificates.—V. 172, p. 331.

**Sunray Oil Corp.—To Reduce Bank Loans—**The company on Oct. 4 announced that it is preparing to repay this year \$2,000,000 of a bank loan incurred at the time of the Barnard Oil Co. merger on June 22, 1950. In August, the company exercised its option to retire \$9,600,000 of its notes.—V. 172, p. 481.

**Supertest Petroleum Corp., Ltd.—Redeems Pfd. Stock**This corporation recently called for redemption on Oct. 17, 1950, all of its outstanding 6% preferred shares at \$27.95 per share.—V. 155, p. 308.

**TelAutograph Corp.—Earnings—**

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949		
Earned service chgs.	\$418,234	\$403,834	\$1,215,159	\$1,127,065
Other income	3,716	3,437	18,286	13,783
Total income	\$421,950	\$407,271	\$1,233,445	\$1,140,854
Exps: (incl. deprec.)	352,798	344,888	1,026,863	931,000
Prov. for Fed. & Canadian inc. taxes	30,541	24,230	83,814	79,745
Net profit	\$38,611	\$38,153	\$122,768	\$130,109
Earnings per share	\$0.17	\$0.17	\$0.54	\$0.57
—V. 172, p. 331.				

**Tennessee Valley Life Insurance Co., Jackson, Tenn.—Files With SEC—**The company on Oct. 6 filed a letter of notification with the SEC covering \$130,000 par value of capital stock, of which \$30,000 is to be issued to present policyholders without charge and the remaining \$100,000 to be offered to policyholders at a price of \$1.50 per share. The purpose is to convert the company to a stock life insurance company. No underwriting is involved.

**Terminal Tower Co., Cleveland, O.—New Control—**R. R. Young and A. P. Kirby and associates on Oct. 4 expected to complete the sale of their controlling interest in the Terminal Tower group of buildings to a syndicate of Boston (Mass.) investors. The latter group is headed by A. M. Soraband, Boston hotel operator, and L. E. Green and Paul Helmuth as trustees for Sixty Trust, Boston, the Textron pension trust. The buildings include Terminal Tower, Hotel Cleveland, a garage and three office buildings, the Republic, Midland and Guild Hall. The buildings have an assessed valuation of about \$25,000,000. Mr. Green did not disclose how much money was involved in the transaction, but investors estimated the price at around \$7,800,000.—V. 169, p. 1713.

**Textile Banking Co., Inc.—New Chairman—**E. W. Stetson has succeeded the late H. D. Gibson as Chairman of the Board.—V. 145, p. 3984.

**Thompson Products, Inc.—To Split Up Shares—**The stockholders will vote Oct. 31 on a proposal to increase the authorized common stock from 1,000,000 to 2,500,000 shares in order to effect a 2-for-1 split.—V. 172, p. 1238.

**Tracerlab, Inc., Boston, Mass.—Files With SEC—**The corporation on Oct. 6 filed a letter of notification with the SEC covering 4,205 shares of common stock (par \$1) to be offered at the market for the account of William E. Barbour, Jr., without underwriting.—V. 172, p. 113.

**Trad Cabinet Corp. (Del.)—Stock Offered—Tellier & Co. is offering "as a speculation" 1,198,000 shares of common stock (par 1 cent), at 25 cents per share. PROCEEDS—The net proceeds will be used for working capital, for the payment of obligations for the purchase of plant and equipment, and for the purchase of additional land. BUSINESS—Corporation was organized in Delaware on Sept. 12, 1950, to help meet the demand for television cabinets, particularly for the 16-inch, 19-inch and 21-inch picture tubes. It will also engage in the manufacture of certain types of wood boxes and cabinets for the U. S. Army and other branches of the Armed Forces. CAPITALIZATION GIVING EFFECT TO NEW FINANCING**

Common stock (par one cent)	Authorized 5,000,000 shs.	Outstanding 2,398,000 shs.
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\*Including 600,000 shares owned by Victor Trad (President) and George Trad (Vice-President and Treasurer), and 600,000 shares owned by Trad Television Corp.—V. 172, p. 1441.

**Union Gas Co. of Canada, Ltd.—Proposed Acquisition**See Dominion Natural Gas Co., Ltd., above.—V. 169, p. 2758.

**Union Investment Co.—Rights to Common Stockholders—**The common stockholders of record Oct. 6, 1950, have been given the right to subscribe on or before Oct. 23, 1950, for 55,865 additional shares of common stock at \$7.75 per share on the basis of one new share for each three shares held. The offering is underwritten by McDonald-Moore & Co., Detroit, Mich. In addition, stockholders are also entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. Rights are exercisable at the National Bank of Detroit, Detroit, Mich. The proceeds are to be used for general corporate purposes.

**Sells \$300,000 Debentures—**The company has issued \$300,000 of 4 1/2% subordinated serial debentures, series B, due 1953-57, under an indenture dated March 1, 1950. Under the indenture, dividends on the common stock may be paid only out of the consolidated earned surplus accrued after Dec. 31, 1949, plus \$100,000. The debentures are due \$220,000 annually March 1, 1953-57, inclusive (including \$800,000 series A). The authorized \$4 par common stock has been increased from 200,000 to 400,000 shares.—V. 172, p. 1238.

**United Corp.—Reduces Niagara Mohawk Holdings—**This corporation in August sold 4,220 additional shares of Niagara Mohawk Power Corp. class A stock, reducing its holdings to 70,918 shares.—V. 172, p. 482.

**United Elastic Corp.—50% Stock Dividend—**Notice has been received by the New York Curb Exchange of the declaration of a stock dividend on the capital stock, without par value, to be payable on Nov. 1, 1950, to holders of record Oct. 16, 1950, at Boston, Mass., at the rate of one additional share of said stock for each two shares held. Scrip certificates will be issued in lieu of fractional shares. The Committee on Securities of the Exchange rules that the capital stock be not quoted "ex" until Nov. 2, 1950, said stock dividend; that all certificates for said stock delivered after Oct. 14, 1950, in settlement of transactions made prior to Nov. 2, 1950, must be accompanied by due bills of said stock dividend; and that such due bills must be redeemed on Nov. 6, 1950.—V. 161, p. 1138.

**United Fuel Investments, Ltd.—Proposed Sale—**  
See Dominion Natural Gas Co., Ltd., above.—V. 160, p. 231.

**United Gas Corp.—Plans Pipeline & Financing—**  
The company has an application before the FPC for authority to build 1,130 miles of 30-inch pipeline to reinforce and enlarge its present 6,700-mile system. The proposed pipeline is expected to cost \$115,000,000, according to company estimates. Delivery of steel pipe for the line is scheduled to begin in December and completion is set for next September.

To finance construction, the company probably will sell between \$100,000,000 and \$125,000,000 of new bonds, provided necessary approval is obtained from the SEC and the FPC. Under such financing, the company's present equity ratio of 52% common stock and surplus to 48% debt would be changed to approximately 60% debt and 40% common equity. It is expected the new financing may become effective before the end of this year.—V. 172, p. 939.

**United Specialties Co.—Arranges Private Loan—**  
The company has arranged with The Mutual Life Insurance Co. of New York for a \$1,000,000 loan on a 15-year mortgage note, it was announced on Oct. 18.

The proceeds of the loan will be used to retire the balance of an existing mortgage note held by The Mutual Life, to finance additions to plant and to provide additional working capital for anticipated expansion of the business.

The company is a large independent American manufacturer of air cleaners for automobiles, trucks, tractors and industrial engines, and a principal manufacturer of ignition and turn signal switches for automobiles.

United has recently acquired control of Acme Steel Products Co. of Birmingham, Ala., and will shortly begin manufacture of air cleaners and other accessories at that location.—V. 172, p. 200.

**U. S. Manganese Corp. (Ariz.)—Securities Offered—**  
Greenfield & Co., Inc., will offer this week "as a speculation" 1500 units of securities of the above corporation at a price of \$100 per unit. Each unit will consist of one 6% income sinking fund debenture (3% fixed interest, 3% contingent on production), face value \$100, due Dec. 31, 1960, and 10 shares of com. stock, \$1 par value.

The debentures are subject to retirement through the sinking fund by purchases in the open market, by invitation for tenders, by drawing by lots or in any other manner in the discretion of the board of directors, provided that the purchase price does not exceed 102½%. The debentures may also be retired in the open market through the use of funds of the company other than the sinking fund at a price not to exceed 102½% and the entire issue may be called for redemption on any interest date at a price of 102½%.

**PROCEEDS**—The net proceeds will be used for expansion of milling facilities, increased production and additional working and operating capital.

**BUSINESS**—The corporation is principally engaged in the business of mining and milling manganese ores. It is also engaged in the purchase and sale of manganese and tungsten ores.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% income sinking fund debentures due Dec. 31, 1960	\$150,000	\$150,000
Common stock (par \$1)	1,000,000 shs.	315,000 shs.

The corporation on Oct. 9 filed a letter of notification with the SEC covering the above-mentioned 1,500 units.—V. 107, p. 410.

**Utah Power & Light Co.—Future Financing—**  
Construction and expansion planned by this company next year is expected to require new financing in the fall of 1951 on roughly the same pattern as the utility's 1950 program. Present tentative plans call for the company to offer approximately \$12,000,000 of bonds and 200,000 additional common shares next year to provide funds for its construction program. The company's 1950 financing included the sale of \$8,000,000 of bonds this month, and the offering of 166,604 common shares on a one-for-eight basis last month. ("Wall Street Journal.") See also V. 172, p. 1441.

**Van Sweringen Corp.—Sells Buildings—**  
See Terminal Tower Co. above.—V. 172, p. 1349.

**Victor Chemical Works—Notes Placed Privately—**  
Arrangements have been made to place privately through F. Eberstadt & Co. Inc. an issue of \$6,000,000 2¾% promissory notes due in 1970 with Equitable Life Assurance Society of the United States, according to an announcement on Oct. 17. Part of this sum has been borrowed by the company, and the balance can be taken up by the company on the terms and conditions set forth in the loan agreement.

The proceeds are to be used principally for the expansion of production facilities, including the construction of a new elemental phosphorus plant at Silver Bow, Montana.—V. 172, p. 575.

**Washington Water Power Co.—To Increase Bank Loans**

The company on Oct. 16 applied to the SEC for permission to increase the amount of authorized bank borrowings from \$4,500,000 to \$7,150,000 in order to meet its construction requirements pending permanent financing.

In August, 1949, the Commission authorized the company to borrow not to exceed \$4,500,000 from Spokane and Eastern Branch of Seattle-First National Bank, pursuant to which it has borrowed \$3,200,000 at an interest rate of 2%. The additional borrowings are to be made from the same or other banks at 2% interest.

The SEC has given interested persons until Oct. 27 to request a hearing.

At the request of Washington and its parent, American Power & Light Co., the Commission authorized withdrawal of an earlier application pursuant to which American proposed to advance not to exceed \$6,500,000 to Washington for its construction program.—V. 172, p. 1239.

**West Coast Telephone Co.—Registers With SEC—**

The company on Oct. 12 filed a registration statement with the SEC covering 40,000 shares of its \$20 par common stock.

Blyth & Co., Inc., of San Francisco, is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

On Aug. 22, 1950, the utility company acquired all of the issued and outstanding shares of preferred and common stocks of Telephone Service Co., a Washington corporation, for a total cash consideration of \$685,111. Service supplies telephone service to an area surrounding and contiguous to the City of Seattle.

Proceeds of the stock offering and of the proposed sale of \$1,000,000 of first mortgage 3½% bonds at 100 are to be used to reimburse the company's treasury and retire bank loans from the First National Bank of Everett, incurred for the acquisition of Service, which loans at Oct. 1, 1950 aggregated \$500,000; to provide funds to be used for advances to Service to complete its 1950 construction program, and to defray part of the cost of extensions, additions and improvements in 1951 to its properties, those of its subsidiary, West Coast Telephone Co. of California, and those of Service.—V. 171, p. 1396.

**Western Natural Gas Co.—Stock Offering Underwritten—**

This company, which supplies natural gas to several leading pipeline companies, is offering to holders of its common stock of record Oct. 13, rights to subscribe for 104,495 additional shares of common stock (par \$1) at \$15.75 per share on the basis of one new share for each ten shares held. Stockholders will be entitled to subscribe, subject to allotment, for additional shares of common stock not subscribed for pursuant to the exercise of rights. White, Weld & Co., as underwriter, proposes to purchase any unsubscribed shares upon expiration of the warrants at 3 p.m. on Oct. 27, 1950.

El Paso Natural Gas Co. and certain officers and directors of Western Natural Gas Co. have advised the company that they propose to subscribe for at least all the shares which they would be entitled to purchase as stockholders or approximately 50% of the shares being offered.

**PROCEEDS**—Proceeds from the financing will be used to retire outstanding bank loans aggregating \$1,350,000, incurred for recent property acquisitions and developments, and for general corporate purposes.

**BUSINESS**—Company is engaged in the production, gathering and sale of crude oil and natural gas as well as in the exploration and acquisition of prospective and proven leases and lands. Oil and gas leases or interests therein are held by the company in the Texas Gulf Coast area, the Permian Basin area, the Hugoton Field and in the San Juan Basin.

Customers to which the company markets natural gas include Tennessee Gas Transmission Company, Cities Service Gas Co., Rio Grande Valley Gas Co. and El Paso Natural Gas Co. Commencing January, 1951, the company will deliver gas from several of its fields to Transcontinental Gas Pipe Line Corp.

**EARNINGS**—Total operating revenues for the year ended May 31, 1950, amounted to \$1,579,873 and net income was \$151,488.—V. 172, p. 1239.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage and collateral trust bonds, 3¼% series due 1962	\$3,500,000	\$3,325,000
First mortgage and collateral trust bonds, 3¾% series due 1962	3,500,000	3,325,000
Ten-year 4½% convertible debentures due Jan. 1, 1958	1,500,000	1,500,000
5% cuml. pfid. stock (\$100 par value)	2,500 shs.	2,053 shs.
Common stock (\$1 par value)	*1,250,000 shs.	1,149,444 shs.

\*Includes as of Sept. 15, 1950, 68,807 shares reserved for conversion of the 10-year 4½% convertible debentures at the presently effective conversion price of \$21.80 per share. The sale of all of the shares of additional common stock now offered will require a further adjustment of the conversion price of such debentures to \$21.25 per share, under the terms of the trust indenture relating to said debentures, and the reservation of an additional 1,781 shares of common stock.—V. 172, p. 1239.

**Western Pacific RR. Co.—Plans Refunding, Etc.—**

The company is asking preferred stockholders to approve the creation of a new mortgage to replace the two existing mortgages. The approval of two thirds of preferred holders is necessary. The company has \$10,000,000 of first mortgage 4s outstanding, and will have \$6,133,000 of income 4½s outstanding by May 1, 1951.

The financing plans involve the raising of \$22,000,000 in new first and refunding mortgage bonds, resigned to liquidate current obligations and leave about \$5,800,000 in new money to reimburse the company for part of capital expenditures made since Jan. 1, 1945. The new funds will amount to a little more than 60% of such expenditures.—V. 172, p. 1441.

**Weymouth Light & Power Co.—Financing Approved—**

The company on Oct. 16 received SEC authorization to issue and sell 16,298 shares of additional common stock, \$25 par.

The stock is to be offered for subscription at \$35 per share by holders of outstanding common stock. New England Electric System, which owns 48,682 shares of such stock (99.568%), proposes to acquire its pro rata share, 16,227½ shares; and the remaining 211 shares are to be offered to other stockholders. Any unsold shares will be sold at public auction or to NEES.

Of the proceeds, \$50,000 will be used to pay off advances from NEES, \$430,300 to pay off bank notes in that amount, and the balance for construction.—V. 172, p. 1140.

**Willys-Overland Motors, Inc.—Gets Big Jeep Order—**  
Backlog Now More Than \$120,000,000—

The corporation on Oct. 16 announced receipt of "the largest Jeep order from Army Ordnance since October, 1944, at the height of World War II production."

This, combined with an order also received today from ECA for civilian model Jeeps, brings the company's total of unfulfilled orders to more than \$120,000,000, according to Ward M. Canaday, Chairman and President. The backlog figure includes civilian Jeeps, trucks, passenger cars, engines and miscellaneous parts.

Mr. Canaday said he anticipates no material interference with current civilian production schedules as a result of these additional government requirements, the number and dollar value of which could not be revealed because of security regulations. Civilian production has been rising steadily each month since introduction of new models on March 30, he added.

The corporation has invested \$35,000,000 to expand facilities since 1945, Mr. Canaday said, and plant capacity for substantial current Jeep production was running at 10,000 vehicles a month during World War II.—V. 172, p. 1442.

**Wisconsin Public Service Corp.—Registers With SEC**

The corporation on Oct. 16 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, series due Nov. 1, 1980.

The bonds are to be offered for public sale at competitive bidding. Prior to or simultaneous with such sale, the company proposes to issue and sell \$2,250,000 par value of additional common stock to Standard Gas & Electric Co. at par. Proceeds of the bond and stock sale will be used to pay off \$3,300,000 of short-term bank loans obtained for construction purposes, and the balance will be used to finance the 1950 construction program and a portion of the 1951 construction program.—V. 172, p. 1239.

**Worthington Pump & Machinery Corp.—Earnings—**  
(Including Domestic Subsidiaries)

	1950	1949	1948	1947
9 Mos. End. Sept. 30—				
Net profit after provision for Federal taxes	\$3,951,245	\$3,997,399	\$3,881,418	\$4,742,426
Com. shs. outstanding—	924,000	924,000	924,002	308,080
Earnings per com. share—	\$3.76	\$3.81	\$3.68	\$13.84

\*After provision of \$3,278,122 for Federal income taxes. †After provision of \$2,596,652 for Federal income taxes. ‡After provision of \$2,450,018 for Federal income taxes. §After provision of \$2,861,247 for Federal income taxes.—V. 172, p. 331.

**Yates-American Machine Co.—Earnings—**

	1950	1949
Year Ended June 30—		
Net sales	\$6,295,290	\$8,059,167
Profit before income taxes	678,072	1,424,446
Provision for Federal and state income taxes	273,240	567,823
Net profit	\$404,832	\$856,623
Dividends declared	197,453	197,453
No. capital shares	197,450	197,450
Earnings per share	\$2.05	\$4.24

—V. 169, p. 1053.

**(L. A.) Young Spring & Wire Corp. (& Subs.)—Earnings.**

	1950	1949	1948
Fiscal Year Ended July 31—			
Net sales	\$51,802,987	\$50,707,296	\$43,714,808
Profit before income taxes	7,734,999	6,071,176	\$4,854,914
Prov. for Fed. and Canad. inc. taxes	13,050,501	2,248,105	1,824,959
Foreign exchange adjustment		\$r124,318	
Net profit	\$4,684,498	\$3,698,753	\$3,029,955
Capital shares outstanding	408,658	408,658	408,658
Earnings per share	\$11.46	\$9.05	\$7.41

\*Includes \$287,739 fire insurance received in excess of carrying amount of assets destroyed and expenses occasioned by the fire and \$132,852 gain in disposal of assets. †U. S. taxes estimated on basis of Revenue Act of 1950.—V. 171, p. 1503.

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Table containing stock data for the first section. Includes columns for Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week. Stocks listed include Abbott Laboratories, ACF-Brill Motors Co., Acme Steel Co., Adams Express Co., etc.

Table containing stock data for the second section. Includes columns for Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week. Stocks listed include American Encaustic Tiling, American Export Lines Inc., Amer & Foreign Power com., Amer Mach & Fdry com., etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table A: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares).

Table B: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares).

Table C: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares).

Table D: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week (Shares). Includes companies like Capital Airlines Inc., Carey (Philip) Mfg. Co., Carolina Clinch & Ohio Ry, etc.

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week (Shares). Includes companies like Cincinnati Gas & Elec com, Cincinnati Milling Machine Co., C I T Financial Corp., etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Continental Motors, Continental Oil of Delaware, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Dana Corp, Davega Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Eagle-Fischer Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Fairbanks Morse & Co., Fajardo Sugar Co., Falstaff Brewing Corp., etc.

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Gabriel Co (The), Gair Co Inc (Robert) common, Gamble-Skogmo Inc common, etc.

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include General Motors Corp common, \$5 preferred, Preferred \$3.75 series, Gen Outdoor Advertising, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

Table K: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, and Sales for the Week (Shares). Stocks listed include Kalamazoo Stove & Furnace, Kansas City P & Lt Co, Kansas City Southern, etc.

For footnotes see page 22.



NEW YORK STOCK RECORD

Main table containing stock data for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Saturday Oct. 14', 'Monday Oct. 16', 'Tuesday Oct. 17', 'Wednesday Oct. 18', 'Thursday Oct. 19', 'Friday Oct. 20', and 'Sales for the Week'. Lists various stocks like Kennecott Copper, Kern County Land Co, etc.

L

Table section for 'NEW YORK STOCK EXCHANGE' under the letter 'L'. Lists stocks such as Laclede Gas Co, La Consolid 6% pfd, Lambert Co, etc., with their respective prices and sales data.

M

Table section for 'NEW YORK STOCK EXCHANGE' under the letter 'M'. Lists stocks such as M & M Wood Working Co, MacAndrews & Forbes common, Mack Trucks Inc, etc., with their respective prices and sales data.

For footnotes see page 22

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Minnesota Power & Light Co., Mission Corp., Mo-Kan-Texas RR, etc.

N

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Nash-Kelvinator Corp., Nashville Chatt & St Louis, National Acme Co., etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Nehl Corp., Neisner Bros Inc, Nesco Inc, Newbery Co, etc.

O

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes entries for Ohio Edison Co, Rights, 4.40% preferred, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week (Shares).

P

Table listing stock prices for companies starting with 'P', including Pacific Amer Fisheries Inc, Pacific Coast Co, Paramount Pictures Corp, etc. Columns include company name, par value, and daily/weekly sales data.

Table listing stock prices for companies starting with 'Q' and 'R', including Quaker State Oil Refining Corp, Radio Corp of America, etc. Columns include company name, par value, and daily/weekly sales data.

Q

R

Table listing stock prices for companies starting with 'R', including Radio Corp of America, Raybestos-Manhattan, etc. Columns include company name, par value, and daily/weekly sales data.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Rayonier Inc, Reading Co, Real Silk Hosiery Mills, etc.

S

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Safeway Stores, St Joseph Lead Co, St Louis Southwestern Ry, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, LOW AND HIGH SALE PRICES (Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week. Includes entries for Standard Oil of California, Sunbeam Corp, and others.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, LOW AND HIGH SALE PRICES (Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week. Includes entries for Talcott Inc, Telautograph Corp, and others.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, LOW AND HIGH SALE PRICES (Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week. Includes entries for Transamerica Corp, Trans World Airlines Inc, and others.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, LOW AND HIGH SALE PRICES (Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20), Sales for the Week. Includes entries for Udyllite Corp, Underwood Corp, and others.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like U S Lines Co, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Vanadium Corp of America, Van Norman Co, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co common, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry com, etc.

Y

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Yale & Towne Mfg Co, York Corp common, Young (L A) Spring & Wire, etc.

Z

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 14, Monday Oct. 16, Tuesday Oct. 17, Wednesday Oct. 18, Thursday Oct. 19, Friday Oct. 20, Sales for the Week. Includes stocks like Zenith Radio Corp, Zonite Products Corp.

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.



NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

Table of bond records for the New York Stock Exchange, including columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Table of bond records for the New York Stock Exchange, including columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table of railroad and industrial company bond records, including columns for Company Name, Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

B

Table of bond records for companies in section B, including columns for Company Name, Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

C

Table of bond records for companies in section C, including columns for Company Name, Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

For footnotes see page 27





NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

Table with columns: BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Includes entries for Kanawha & Mich 1st mtge 4s 1990, Kansas City Power & Light 2 3/4s 1976, etc.

Table with columns: BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Includes entries for New York Central RR Co, Consolidated 4s series A 1998, Refunding & impt 4 1/2s series A 2013, etc.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Pittsburgh Cine Chicago & St. Louis RR, General mortgage 5s series A 1970, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entry: Quaker Oats 2 1/2s debentures 1964.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Reading Co first & ref 3 1/2s series D 1995, Reynolds (R J) Tobacco 3s debts 1973, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Saguenay Power 3s series A 1971, St. Lawrence & Adirondack 1st gold 5s 1996, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Terminal RR Assn of St. Louis, Refund and impmt M 4s series C 2019, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Union Electric Co of Missouri 3 1/2s 1971, First mortgage and coll trust 2 3/4s 1975, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Vandalia RR consol gtd 4s series A 1955, Consol sinking fund series B 1957, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entries like Wabash RR Co, Gen mtge 4s income series A Jan 1981, etc.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes entry: Yonkers Electric Light & Power 2 1/2s 1976.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. §Negotiability impaired by maturity. †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. \*Friday's bid and asked prices; no sales being transacted during current week. ‡Bonds selling flat. ¶These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 14 and ending the current Friday, Oct. 20. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 20

Table with columns: STOCKS, New York Curb Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since January 1. Includes entries like AEC Vending Corp, ACF-Brill Motors warrants, etc.

Table with columns: STOCKS, New York Curb Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since January 1. Includes entries like Air-Way Electric Appliance, Airflites Inc, Alabama Great Southern, etc.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 20

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 20

Main table containing stock listings for the New York Curb Exchange, organized into columns for 'STOCKS' and 'New York Curb Exchange'. It includes sub-sections G, H, I, J, K, L, M, and N, listing various companies like Fire Association (Phila), Gatteau Power Co, Hall Lamp Co, etc., with their respective prices and ranges.

For footnotes see page 31.









OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Includes entries like Hasting Mfg Co, Higbie Mfg Co, Hoover Ball & Bearing, etc.

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Includes entries like Hudson Motor Car Company, Hunt Foods Inc, Illinois Central RR (Un), etc.

Los Angeles Stock Exchange

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Includes entries like Admiral Corp, Allegheny Corp (Un), Allis-Chalmers Mfg Co (Un), etc.

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range Since January 1 (Low High). Includes entries like New York Central RR (Un), Nordon Corporati on Ltd, North Amer Aviation Inc (Un), etc.

For footnotes see page 41.

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

### DAYTON & GERSON

105 SO. LA SALLE ST. CHICAGO 3, ILL.  
Telephone Central 6-0780

Members:  
Midwest Stock Exchange Chicago Board of Trade

**MIDWESTERN LISTED AND UNLISTED SECURITIES**

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

### Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	44 1/2	43 3/8	44 3/8	1,155	40 7/8 Aug	54 1/2 Jan
Acme Steel Co	10	26 1/4	25 3/4	26 1/4	700	19 1/2 Jan	26 1/2 Aug
Admiral Corp	1	31 1/8	29 1/2	32 1/8	2,900	17 1/2 Jan	39 Apr
Advanced Alum Castings	5	5	7 1/2	7 1/2	250	5 1/2 July	7 3/4 Sep
Aetna Ball & Roller Bearing	5	5	7 3/4	7 3/4	50	6 1/4 Jun	8 1/2 May
Affiliated Gas Equipment	1	9 7/8	9 1/2	10 1/8	1,500	8 3/4 July	12 1/2 Apr
Akron Brass Mfg	50c	3	3 3/4	3 3/4	100	3 Jan	4 May
Alleghany Corp (Un)	1	3	3	3 3/8	1,760	2 1/2 July	4 Jan
Allied Laboratories	1	34 1/2	34 1/2	35 7/8	950	26 1/2 Jan	38 1/2 May
American Airlines (Un)	1	11 1/2	10 3/4	11 3/4	4,200	9 1/2 Jan	12 1/2 Aug
American Investment (Ill)	1	24 1/2	23 1/2	24 1/2	775	17 July	25 1/2 Oct
American Rad & Stand San (Un)	1	13	12 3/4	13	3,300	11 1/2 July	16 1/2 May
American Tel & Tel Co	100	151 1/4	150 1/8	151 7/8	4,630	146 1/4 Jan	161 1/4 May
Anaconda Copper Mining (Un)	50	37	35 1/2	37 1/4	2,400	27 1/2 Mar	37 1/2 Oct
Armco Steel Co (Un)	10	46 1/4	44 1/4	47 1/4	920	27 1/2 Jun	47 1/4 Oct
Armour & Co (Ill) common	5	10 1/8	9 7/8	10 3/4	13,200	7 1/2 Jan	10 7/8 Apr
Asbestos Manufacturing Co	1	1 1/4	1	1 1/4	1,650	1 Jan	1 1/4 Apr
Ashland Oil & Refining Co com	1	25 1/2	25 1/2	27 1/2	2,300	20 1/2 July	27 1/2 Oct
\$1.20 convertible preferred	*	26 1/2	26 1/2	27 1/2	200	24 July	27 1/2 Oct
Atch Topeka & Santa Fe (Un)	100	131 1/2	131 1/2	134 1/2	246	103 1/2 Feb	135 1/2 Oct
Athy Products Corp	4	7 3/8	6 3/4	7 3/8	2,350	4 1/2 July	7 3/8 Oct
Avco Mfg Corp	3	7 3/8	7 3/4	8	3,300	5 1/2 Jan	9 1/4 Apr
Bastian-Blessing Co	10	41 1/2	41 1/2	41 1/2	50	33 1/2 Jan	43 Aug
Belden Mfg Co	10	21 1/2	21 1/2	22	450	11 1/2 Jan	22 1/2 Oct
Bendix Aviation	5	48 1/4	47 3/8	48 7/8	1,135	35 1/2 Jan	52 3/4 Sep
Benguet Consol Mining Co (Un)	1p	1 1/8	1 1/8	1 1/8	300	1 Jan	1 1/8 Mar
Berghoff Brewing Corp	1	4 7/8	4 1/2	4 7/8	650	3 1/2 July	6 1/2 Feb
Bethlehem Steel Corp (Un)	*	45 3/4	43	46	1,600	30 3/4 Jan	46 Oct
Booth Fisheries Corp	5	10 1/2	10 1/2	10 3/4	300	10 Sep	11 1/2 Sep
Borg (George W) Corp	10	16	15 1/2	16	800	12 3/4 July	16 1/2 Oct
Borg-Warner Corp	5	67 1/2	67 1/2	68 3/4	293	55 1/2 Feb	73 1/2 May
Brach & Sons (E J)	1	53 1/2	53 1/2	53 1/2	100	42 1/2 July	57 Feb
Brown & Bigelow	1	12 1/4	12 1/4	13 1/4	445	10 1/2 July	13 1/4 Mar
Brown Shoe Co Inc	15	47 3/8	47 3/8	49	180	36 1/2 Mar	49 Oct
Bruce (E L) Co	2.50	19 1/2	19 1/2	19 3/4	50	16 Aug	20 1/2 Oct
Budd Co (Un)	1	18	16 1/2	18	2,450	14 Mar	18 1/2 Jun
Burton-Dixie Corp	12.50	20	19 1/2	20	300	16 1/2 Jan	20 May
Butler Bros common	10	14 1/2	12 1/4	14 1/2	3,250	8 3/4 July	14 1/2 Oct
Canadian Pacific (Un)	25	19 1/4	19 1/2	19 1/2	1,285	14 1/4 Mar	20 1/2 Oct
Carr-Consolidated Biscuit	1	3 1/2	3 1/2	3 1/2	250	2 1/2 Jun	3 1/2 Oct
Centivire Brewing Co	50c	3	3	3 1/2	600	3 Oct	5 Mar
Central & South West Corp	15	13 1/2	13 1/2	14 1/2	1,206	12 1/2 July	16 1/4 Mar
Central Illinois Light Co	*	32 1/4	31 1/2	32 1/2	259	31 1/2 July	38 1/2 Feb
Central Ill Secur Corp conv pfd	*	21 1/2	21 1/2	22	1,700	19 July	22 May
Century Electric Co	10	9	9	9	27	6 1/2 Jun	9 Oct
Certain-teed Products (Un)	1	14 1/2	14 1/2	14 1/2	550	11 1/2 July	18 1/2 May
Cherry Burrell Corp	5	11 1/2	11 1/2	11 3/8	50	9 1/4 Mar	12 1/4 Jan
Chesapeake & Ohio (Un)	25	32 1/2	31 1/4	33 1/4	1,400	25 July	33 1/4 Oct
Chicago Corp common	1	12 1/2	12 1/2	13 1/2	1,810	10 1/2 July	15 Apr
Convertible preferred	*	64 1/2	64 1/2	64 1/2	50	64 1/2 Oct	67 Apr
Chicago Indianap & Louis Ry cl A	25	13 1/4	13 1/4	13 1/4	25	12 1/2 Sep	13 1/4 Oct
Chicago Mil St Paul & Pac vtc	*	16 1/4	16 1/8	17 1/4	1,365	7 1/2 Jan	17 1/2 Oct
Chicago Rock Island & Pac RR Co	*	46	46	46	10	38 3/4 July	47 1/2 Sep
Chicago Towel Co common	10	95	95	95	20	90 Jun	100 Apr
Convertible preferred	*	116	116	119	30	113 1/4 Sep	119 Apr
Chrysler Corp	25	78 1/2	78 1/2	80 1/2	2,700	63 Jan	84 1/4 Oct
Cities Service Co	10	83 1/2	83 1/2	87 1/4	445	65 1/4 July	87 1/4 Oct
Cleveland Cliffs Iron common	1	20	18 1/4	20	5,800	14 Apr	20 Oct
\$4.50 preferred	85	83	83	85	800	73 1/2 Jan	85 Oct
Cleveland Electric Illuminating	*	40 3/4	42 1/2	42 1/2	224	38 1/2 July	47 1/2 Apr
Clinton Foods Inc	1	33 3/8	33 3/8	33 3/8	600	29 1/2 July	37 1/2 Mar
Coleman (The) Co Inc	5	27	27	27 1/2	200	20 1/2 Jan	28 1/2 Oct
Columbia Gas System (Un)	*	12 1/2	12 1/2	13	960	11 1/2 July	14 1/2 May
Commonwealth Edison	25	28	28	28 1/4	4,487	27 1/2 Sep	33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16 1/4	16	16 1/2	325	12 1/2 Mar	17 1/2 July
Consumers Co common	50	22 1/4	21 1/2	22 1/4	15	17 Jan	25 May
Cumulative preferred	50	30 1/2	30 1/2	31	27	25 1/2 Jan	36 May
Consumers Power	*	30 3/4	30 3/4	30 3/4	1,500	29 1/2 July	35 1/2 Jun
Rights w i	2,200	3 1/2	3 1/4	3 1/4	100	3 1/2 Oct	3 1/2 Oct
Container Corp of America	20	61 1/2	62 1/2	62 1/2	145	48 1/2 Jun	62 3/4 Oct
Continental Motors (Un)	1	8 1/4	8 1/4	8 3/8	660	5 1/2 July	9 1/2 Aug
Crane Co	25	25 1/2	25 1/2	26	610	22 1/2 Jul	30 Jan
Curtiss-Wright Corp (Un)	1	9 1/2	9 1/2	10 1/8	1,440	7 1/2 Jan	11 Aug
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2	8 1/2	1,400	7 1/2 Jan	8 1/2 May
Dodge Manufacturing Corp	10	10 3/4	10 3/4	11	2,150	5 3/4 Mar	11 Oct
Doehler-Jarvis Corp	5	31 3/4	31 3/4	32	220	26 1/2 July	36 1/2 Feb
Domestic Finance Corp class A	1	4 3/4	4 1/4	4 1/2	750	3 1/2 Jan	5 1/2 May
Dow Chemical Co	15	67 1/2	67 1/2	69 3/4	276	54 1/2 Jan	71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	81	80 1/2	81 1/2	1,672	61 Jan	85 1/4 Jun
Eastman Kodak (Un)	10	45	45 1/4	45 3/4	578	40 1/4 July	48 1/4 Apr
Electric Controlled & Mfg	*	110	110	110	22	90 Jun	110 Oct
Erie Railroad	16 1/4	16 1/2	16 1/2	17	1,525	16 Oct	17 Oct
Falstaff Brewing Corp	1	16	16	16 1/8	95	13 1/2 Aug	22 Jan
Fitz-Simons & Connell Dredge &	*	10	9 3/4	10	100	8 3/4 July	10 1/4 Mar
Dock Co	5	10 1/2	10 1/2	11	1,100	9 3/4 July	12 Mar
Flour Mills of America Inc	10	9 1/2	8 1/2	9 1/2	1,500	5 Apr	9 1/2 Oct
Four-Wheel Drive Auto	10	5 1/4	5 1/4	5 1/4	500	4 5/8 July	5 1/2 Oct
General Amer Transportation	5	2	2	2 1/8	1,900	1 1/2 July	2 1/2 Aug
General Box Corporation	1	15	15	15	13	13 3/4 July	15 1/2 Feb
General Candy Corp	5	49	48 1/2	49	1,880	41 1/2 Jan	50 1/2 May
General Electric Co (Un)	1	49	48 1/2	49	1,700	41 1/2 Jan	50 1/2 May
General Finance Corp common	1	51 1/2	50 1/2	51 1/2	6,900	48 1/2 Sep	54 1/2 Oct
General Motors Corp new	5	16 1/4	16 1/4	17	210	14 1/2 July	18 1/2 Feb
General Public Utilities	5	54 1/4	54 1/4	54 1/4	500	45 1/2 July	55 Oct
Gibson Refrigerator Co	1	9 3/4	9 1/2	9 3/4	1,900	7 1/2 Apr	10 1/2 Feb
Gillette Safety Razor	51	45	45	51	1,600	32 July	51 Oct
Glidden Co (Un)	*	28 1/2	28 1/2	29 1/4	640	22 1/2 July	31 1/2 May
Goldblatt Bros	8	14 1/2	14 1/2	14 1/2	300	14 1/2 Oct	15 Jan
Goodyear Tire & Rubber Co	5	60 1/2	61 1/2	61 1/2	245	44 1/4 Jan	64 1/2 Sep

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Gossard Co (W H)	*	11 1/2	11 1/2	11 1/4	1,150	9 Aug	13 1/2 Feb
Graham-Paige Corp (Un)	1	2 1/4	2 1/4	2 3/8	700	1 1/2 Jun	2 1/2 Oct
Gray Drug Stores	*	10 1/4	10 1/4	10 3/4	150	10 1/2 July	11 1/2 Aug
Great Lakes Dredge & Dock	*	16 1/2	15 1/2	17	1,300	14 1/4 Aug	17 Oct
Greif Bros Cooprage class A	*	12 1/2	12 1/2	12 1/2	1,200	11 Apr	12 1/2 Jan
Greyhound Co (Un)	3	10 1/4	10 1/4	10 3/4	1,675	9 1/2 July	10 1/2 Mar
Griesedleek Western Brewery	2	25	25	25 1/4	650	21 1/4 July	31 1/2 Feb
Hancrafters Co	1	9 1/4	9 1/4	9 1/2	7,150	7 1/4 July	12 1/2 Jun
Hammond Instrument Co	1	22 3/4	21	22 3/4	1,200	11 1/2 Jan	25 1/2 May
Harnischfeger Corp	10	28	26 1/4	28	400	22 1/4 Jan	28 Oct
Helleman (G) Brewing Co	1	27 1/4	27	27 1/2	1,000	21 1/4 Jan	27 1/2 Oct
Hibbard Spencer Bartlett	25	37 1/4	37 1/4	38 1/4	409	36 1/2 July	43 Jan
Hupp Corporation	1	4	3 1/2	4	1,300	1 1/2 Jan	4 1/4 Apr
Huttlig Sash & Door common	10	27	27 1/4	27 1/4	300	22 July	29 Oct
Hydraulic Press Brick \$6 pfd	50	27	27	28	210	21 Mar	20 May
Illinois Brick Co	10	10	10	10	350	9 1/4 July	15 1/2 May
Illinois Central RR	100	51 1/2	51 1/2	52	210	34 1/2 Jan	52 1/4 Oct
Independent Pneumatic Tool	*	20 3/8	19 1/2	21 1/8	2,550	14 Jan	21 1/2 Oct
Indiana Steel Products Co	1	8 1/2	8	8 1/2	1,300	4 1/2 Jan	9 1/2 Jun
Warrants	*	1/2	1/2	1/2	48	1/2 Oct	1 1/4 Jun
Indianapolis Power & Light	*	28 3/8	28 3/8	28 3/8	160	27 1/2 July	33 1/4 Mar
Inland Steel	*	53 1/2	52	53 1/2	440	37 1/2 Jan	53 1/2 Oct
Interlake Steamship Co	*	37 1/4	37 1/4	37 3/4	100	32 3/4 Jan	37 3/4 Oct
International Harvester	*	32 1/2	31 3/4	32 1/2	1,813	25 1/2 July	32 1/2 Oct
International Packers Ltd	15	13	13 1/2	13 1/2	200	13 Oct	14 1/2 Aug
International Paper (Un)	7.50	46 1/2	47 3/8	47 3/8	537	38 Mar	58 1/4 Sep
International Shoe Co	*	42	42	43	270	38 1/2 July	46 1/2 Jan
International Tel & Tel (Un)	*	13 1/2	13 1/2	14 1/2	2,700	9 1/2 July	16 Apr
Iowa Illinois Gas & Elec (Un)	*	25 1/4	25 1/4	26 1/4	2,262	23 July	30 1/2 Mar
Iowa Power & Light (Un)	10	20 1/4	19 3/4	20 1/4	1,495	18 July	23 1/2 Mar
Kansas City Power & Light	*	24	24	24 1/2	2,100	24 Oct	25 1/2 Oct
Kansas Power & Light (Un)	75	17 1/2	17	17 1/2	645	15 July	18 1/4 Mar
Katz Drug Co	1	9 1/4	8 3/4	9 1/4	200	7 1/2 July	10 Jan
Kelley Island Lime & Transport	*	19 1/2	19 1/2	19 3/4	250	13 1/2 May	19 1/2 Oct
Kellogg Switchboard common	*	15 1/4	13 1/2	16 1/4	5,100	11 1/4 Apr	18 1/2 May
Key Company	15	11 1/4	11 1/4	11 1/4	15	9 Aug	12 1/2 Jan
Koppers Co Inc	10	33 1/4	33 1/4	33 1/4	130	25 July	33 1/2 Sep
Kropp Forge Co	33 1/2c	3 1/2	3 1/2	3 1/4	4,100	1 1/2 Jun	4 Sep
La Salle Extension University	5	5 1/2	5 1/2	5 1/2	500	5 July	7 1/2 Jan
Laclede-Christy Co	5	14 1/2	14 1/2	15	300	12 1/2 July	15 1/2 May
Laclede Gas Co (Un)	4	7 1/8	6 3/4	7 1/4	3,900	6 July	7 1/2 Jan
Lamson & Sessions Co	10	16 1/2	16 1/2	17	1,000	10 1/2 Jan	17 Oct
Leath & Co common	16	16	16	16 1/2	850	14 Jan	17 Jun

# OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
			Low	High		Low	High
South Bend Lathe Works	5	---	19%	20 1/4	150	15 1/2 Jan	23 July
Southern Co	11 1/2	11 1/2	11 1/2	11 1/2	3,200	10 1/4 July	13 1/2 Mar
Southern Indiana Gas & Elec	---	---	20%	20 1/4	1,140	19 July	23% May
Southern Pacific Co	61	59 3/4	59 3/4	61	565	50% Jun	62 1/2 Aug
Spiegel Inc	2	11 1/2	11	11 1/2	770	8 1/2 Mar	12 1/2 Sep
Standard Forgings Corp	---	---	10 1/2	11 1/4	250	9 July	11 1/4 July
Standard Gas & Electric	---	---	7 1/2	7 1/2	30	6 July	8% Aug
Standard Oil of Indiana	25	57 1/4	57 1/4	58 1/2	1,700	42% Jan	58 1/2 Oct
Standard Oil Co of Kentucky	10	---	38%	39%	115	34 July	39% Aug
Standard Oil (N J) (Un)	25	---	84%	86%	1,835	66 1/4 Jan	86 3/4 Oct
Standard Oil Co (Ohio) common	10	33	32 3/4	33	953	25 1/2 Jan	33 3/4 Sep
Standard Steel Spring (Un)	1	24 1/2	22 1/2	24 1/2	1,050	18% July	25 1/2 Jun
Stewart-Warner Corp	5	16 1/4	16	16 1/4	495	12 1/4 Jan	21 1/4 Apr
Stone Container Corp	---	---	8%	9	750	7 1/2 Jan	10% Aug
Studebaker Corp (Un)	1	33 3/8	33 1/2	35 1/8	1,600	25 1/2 July	36% Oct
Sunbeam Corp	---	---	49%	50%	250	39% July	69% Mar
Sundstrand Machine Tool	5	15 1/8	14 1/4	15 1/8	2,550	10% Jan	16 Aug
Sunray Oil (Un)	1	16 1/8	15 1/2	17	10,100	16% Jan	17 Oct
Swift & Co	25	---	38%	39%	687	33% Jun	40 1/2 Oct
Texas Co (The)	25	74 7/8	73 3/4	75 3/4	855	59% Jan	75 3/4 Oct
Thor Corp	5	---	13 1/2	13 1/2	200	10 Jun	14 3/4 Feb
Timken-Detroit Axle Co	5	18 3/8	18 1/4	18 3/4	450	14 1/4 Apr	19% Aug
Trane Co (The)	2	29	29	29 1/2	650	24 1/2 July	35 May
Trans World Airlines Inc.	5	---	18%	18%	204	15% Jun	20 1/4 Apr
Truax-Traer Coal Co	5	---	15	15 1/2	50	15 Oct	15% Oct
208 So La Salle St Corp	5	50 1/2	50 1/4	50 1/2	70	48 Jun	51% Sep
Union Carbide & Carbon	---	47 1/8	46 1/4	47 1/2	1,225	41 July	51 May
United Air Lines Inc (Un)	10	18 1/4	17	18 3/8	2,300	13% Jan	18% Aug
United Corp (Un)	1	---	4	4	1,800	3% Jan	4 1/4 Jun
United Paramount Theatres com	1	---	20	20 1/4	300	15 1/2 July	23 Jan
Certificates of Interest (Un)	1	20 1/4	20 1/4	20 3/8	200	16 1/2 Jun	23 Jan
U S Steel Corp	---	41 1/8	39 3/4	41 3/4	7,400	25 1/2 Jan	41 1/4 Oct
Van Dorn Iron Works	---	---	8 1/2	8 1/2	50	6 1/4 Mar	10 Aug
Warner Bros Pictures (Un)	5	---	13 1/4	13 3/8	330	11% July	15 1/4 May
Westinghouse Electric Corp	12 1/2	---	32%	33 1/2	730	29 1/2 July	36 Jun
White Motor Co	1	---	22 1/2	22 1/2	100	15% Jan	23 1/2 Aug
Wieboldt Stores Inc common	---	---	14 1/4	14 1/4	150	13 Aug	16 1/4 Mar
Willis-Overland Motors (Un)	1	---	9	9 1/2	910	5% Mar	9 1/2 Oct
Wisconsin Bankshares	---	12 1/4	12 1/4	12 3/4	450	11% Jan	13 Oct
Woodall Industries Inc	2	16	15 1/2	16	850	13 July	16 Jan
Yates-American Machine Co	5	---	11 1/2	12	350	10 Apr	14 Jan
Youngstown Sheet & Tube	5	51	50 3/4	52 1/8	592	50 1/4 Oct	53 1/2 Oct

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
			Low	High		Low	High
American Stores	36	34 1/2	34	36	552	29% May	36 Oct
American Tel & Tel	100	151 3/8	150	152 1/8	2,339	146% Jan	161% May
Arundel Corporation	---	15	14 1/4	15	550	13% July	17 1/4 Mar
Atlantic City Elec Co	10	18 1/8	18 1/8	18 1/8	1,169	18 July	22 Jan
Baldwin Locomotive Works	13	13 3/8	13 1/2	14 1/4	900	9% Mar	15 1/2 Aug
Baltimore Transit Co common	---	17 1/2	17	2	109	1 1/4 May	3% Apr
5% 1st preferred	100	---	11	11 1/2	300	7% July	15% Jan
Budd Company	---	18 3/8	16 3/4	18 3/8	1,325	12 1/4 Jan	18% Oct
Chrysler Corp	25	78 3/8	78	80 3/8	968	62% July	84% Oct
Curtis Publishing Co common	---	9 1/8	8 3/4	9 1/8	3,875	5% July	9% Oct
Davison Chemical Corp	1	26 1/2	26 1/2	26 1/2	60	19 July	26 1/2 Oct
Delaware Power & Light com	13 1/2	20 7/8	20 3/8	21 1/8	298	19% July	24 Mar
Electric Storage Battery	---	43 3/8	42 1/2	43 3/4	442	35% Apr	44% Oct
Fidelity & Deposit Co	10	---	67	67 1/4	125	57 1/4 July	68 1/2 Mar
General Motors Corp new com	5	51 1/8	50 1/4	53 1/4	6,527	49 Sep	54% Oct
Gimbel Brothers	5	---	19 1/8	19 1/8	155	14% Feb	21 1/2 Sep
Lehigh Coal & Navigation	10	9 1/2	8 3/4	9 1/2	235	7 Jun	9 1/2 Oct
Lehigh Valley RR	---	10 1/4	8 1/4	10 1/4	83	4% Jan	10 1/4 Oct
National Power & Light	---	---	3	3	20	3% Mar	% May
Pennroad Corp	1	12 3/8	11 1/8	12 3/8	1,360	9 1/2 July	12% Oct
Pennsylvania Power & Light	---	25 1/2	24 1/2	25 1/2	2,157	21% Jan	27% May
Pennsylvania RR	50	20 1/4	19 3/4	21	6,236	14% Jun	21 Oct
Pennsylvania Salt Mfg common	10	---	48 1/8	48 3/8	245	41% Feb	51% Oct
Pennsylvania Water & Power Co	---	36 1/4	36 1/4	37 1/8	284	30 1/4 Aug	39% Jan
Philadelphia Company 6% pfd	50	---	58 1/4	58 1/4	200	58 1/4 Oct	58 1/4 Oct
Philadelphia Electric common	---	26 3/4	25 1/4	26 1/2	7,010	23 1/2 July	27% May
\$1 div preference common	---	---	24 1/4	25 3/8	253	23% July	26 Mar
Phila Transportation Co com	---	4 3/8	4	4 3/8	1,608	3% Oct	4 3/4 July
Participating preferred	20	---	7 1/2	7 7/8	1,625	7 July	8 1/2 Aug
Philo Corp	3	45 3/4	44 1/4	47	1,266	32 1/2 Mar	54 Apr
Public Service El & Gas common	---	22 1/4	22 1/4	22 3/4	1,141	20% Aug	26% Feb
\$1.40 div preference common	---	---	26 1/2	27 3/8	198	25 3/4 Aug	30 1/2 Feb
Reading Co	50	---	24 1/4	25 3/8	125	20% Aug	26 1/2 Oct
Scott Paper common	---	42 3/4	41 1/4	43 1/8	792	38% Aug	45 1/2 Sep
Sharp & Dohme Inc common	---	---	39%	40%	161	33% Aug	44 1/4 May
Sun Oil Co	---	72	70 1/2	72 1/4	530	55% Jun	72 1/4 Oct
United Corp	1	3 3/8	3 1/4	4	1,367	3% Jan	4 1/4 Apr
United Gas Improvement	13 1/2	27 3/8	27 1/2	27 3/8	220	22 1/2 July	29 1/4 Mar
Westmoreland Inc	10	---	21 1/2	21 1/2	100	19 Apr	21 1/2 Mar

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
			Low	High		Low	High
Allegheny Ludlum Steel	---	---	38 3/8	38 3/8	53	21 1/2 Jan	38% Oct
Blaw-Knox Co	---	---	16 1/4	16 1/4	55	14 Apr	17 May
Columbia Gas System	---	---	12%	12 1/4	151	11 1/8 July	14 1/2 Apr
Duquesne Brewing	5	---	11 1/2	11 1/4	890	10 1/4 Jun	14% Feb
Equitable Gas Co	8.50	22	21 3/4	22 1/4	430	19 July	24 1/4 Feb
Fort Pitt Brewing	1	12 1/2	12 1/8	12 1/2	50	11 1/8 Jan	17 1/2 Feb
Haibison Walker Refractories com	---	27 1/4	26 3/4	27 3/4	75	20 3/4 July	27% Oct
Horne (Joseph) Co	---	30	30	30	45	29 3/4 July	31 May
Jeannette Glass 7% preferred	100	50	50	50	20	50 Oct	60 Jan
Joy Manufacturing Co	---	---	29 1/2	29 3/8	20	23 1/2 July	34% Mar
Mackintosh-Hemphill	5	---	12 1/2	12 1/2	150	8 1/2 Mar	12% Oct
Mountain Fuel Supply	10	20	19 3/8	20	495	18 July	25 May
National Fireproofing Corp	5	5 1/4	4 3/4	5 1/4	8,516	3 1/2 July	6 1/2 Feb
Pittsburgh Brewing Co	---	---	3 1/2	3 3/8	730	2 Jan	4 Mar
Common	2 1/2	3 1/4	3 1/4	3 3/8	100	32 1/4 Jan	42% Apr
\$2.50 convertible preferred	25	---	40 1/2	40 1/2	319	31 July	41 Oct
Pittsburgh Plate Glass	10	---	39	39 1/8	52	6 1/4 Mar	9 Sep
Pittsburgh Screw & Bolt Corp	---	8 3/8	8 1/2	8 1/2	319	7% Mar	9 Sep
San Toy Mining	1	14c	13c	14c	2,600	7c Apr	18c Oct
Standard Steel Spring	1	24 1/2	23 1/2	24 1/2	610	18 1/8 Jan	25% Jun
United States Glass com vt c	1	---	5 1/8	5 7/8	100	4% July	6% Jan
Venadium Alloys Steel	---	---	37 1/4	37 1/4	20	27 1/2 Jan	39 Oct
Westinghouse Air Brake	---	32 1/2	29	32 3/4	1,093	24 1/2 July	32 Oct
Westinghouse Electric Corp	12 1/2	33 3/4	32 3/4	33 3/4	381	29 1/2 July	35% Jun

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
			Low	High		Low	High
Abbott Laboratories	5	---	a44%	a44%	10	41 July	52% Jan
Admiral Corp	---	---	25 1/4	30	290	21% July	38% Apr
Air Reduction Co (Un)	---	---	25	26 1/2	480	22 1/2 Apr	26% Oct
Allegheny Corp (Un)	1	---	a3 1/4	a3 1/4	50	2 3/4 Jun	3% July
Allied Chemical & Dye (Un)	---	---	a57%	a57%	10	56% Sep	58% Aug
American Airlines Inc (Un)	---	---	11 1/4	11 1/2	335	9% Jan	12 1/2 Aug
American Factors Ltd (Un)	---	---	15 1/4	16	350	15 Jun	18 1/2 Jan
Amer Radiator & Stan San (Un)	---	13	13	13	350	11 1/2 July	16% May
American Tel & Tel Co	100	---	151 3/4	151 3/4	2,242	146% Jan	161% May
American Viscose Corp com (Un)	14	---	a97%	a97%	60	69% Jan	97% Apr
American Woolen Co common (Un)	---	---	a34	a34 1/4	65	23 Feb	36% Sep
Anaconda Copper Mining (Un)	50	37	35%	37	2,022	28 Mar	37 Oct
Anglo Calif Natl Bank	20	---	36	37	830	31 July	39 Feb
Arkansas Nat Gas Corp A (Un)	---	12	12	12	270	11 1/4 May	12 Oct
Armour & Co (Ill) (Un)	5	10 3/8	10%	10%	170	7% Jan	10 Apr
Atchison Top & Santa Fe (Un)	100	---	a131%	a132%	135	104 Jan	132% Sep
Atlas Corp (Un)	5	a24 1/2	a23 3/4	a24 1/2	76	23% Aug	25 Feb
Atlas Imperial Diesel Engine	2.50	6 1/4	6 1/4	6 1/2	152	5% July	9% Apr
Atok-Big Wedge capital	P10	13	13	14	14,900	9c July	27c Jan
Avco Mfg Corp common (Un)	3	7 1/8	7 1/8	8	1,147	5% Jan	9% Apr
Baldwin Locomotive (Un)	13	---	a13 3/4	a14	135	10 Mar	15% Aug
Baltimore & Ohio RR (Un)	100	15 1/2	15%	15%	565	9 1/2 Jun	15% Oct
Bendix Aviation Corp (Un)	5	a48 3/8	a47 3/8	a48 1/2	265	35 1/2 Jan	51 1/4 Aug
Bendix Home Appliances	33 1/2	---	a15 1/4	a15 1/4	30	13% Aug	13% Aug
Bethlehem Steel (Un)	---	---	44	45 1/2	936	30% Jan	45% Oct
Blair Holdings Corp (Un)	1	2.					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Leslie Salt Co	10	31 1/2	32	68	31	Apr 34 Aug
LeTourneau (R G) Inc	1	a15 3/8	a15 5/8	50	11 1/2	Jun 14 1/2 Feb
Libby McNeill & Libby	7	9 1/4	8 3/4 9 1/4	1,640	7 1/2	Apr 9 1/4 Oct
Lockheed Aircraft Corp	1	31 1/2	31 1/2 32 1/2	665	23 1/2	Jan 34 1/2 Aug
Loew's Inc (Un)	1	17 1/2	17 1/2 18 1/2	721	15	Jul 18 1/2 Oct
Lyons-Magnus class B	1.45	1.45	1.45	100	1.35	Jan 1.45 Mar
Macy & Co (R H) common	1	32 1/4	32 1/4	235	29 1/2	Apr 32 1/2 Jun
Magnavox Co	1	15 1/2	15 1/2	117	11	Jan 24 Apr
Marchant Calculating Machine	5	33 1/2	33 1/2	753	23	Jan 35 Oct
Martin Co (Glenn) common	1	14 1/2	15 1/2	210	10 1/2	Feb 18 1/2 Jul
Matson Navigation Co (Un)	18	18	18 1/2	800	13	Mar 19 1/2 Sep
McKesson & Robbins Inc (Un)	18	a40 3/4	a41	1,154	a--	a--
Menasco Mig Co common	1	2.65	2.50 2.65	1,086	1.60	Feb 3.50 Aug
Middle South Utilities Inc common	1	2.50	a16 a16	1	15	Jul 19 1/2 May
Mindanao Mother Lode Mines	P10	19c	16c 20c	55,950	10c	Jul 26c Mar
M J & M & M Consolidated (Un)	1	30c	22c 30c	72,200	13c	Jul 30c Oct
Monolith Port Cement com (Un)	5 1/4	5 1/4	5 1/2	263	4	Mar 5 1/2 Oct
Preferred (Un)	10	9 1/4	9 1/4	16	8	Jul 10 1/2 May
Montana Power	1	a22 3/4	a22 3/4	25	19 1/2	Jul 23 1/2 May
Montgomery Ward & Co (Un)	1	65 3/4	66 1/2	433	51 1/2	Jul 66 1/2 Oct
Morrison-Knudsen Co	10	26	26 1/2	585	23 1/2	Jul 28 Mar
Nash-Kelvinator Corp (Un)	5	19 1/4	19 1/4	720	17 1/2	Jan 21 1/2 May
National Auto Fibres	1	19 1/2	18 1/2 20	1,350	14 1/2	Jul 23 May
National Distillers Products (Un)	1	26 1/2	25 1/2 26	600	20 1/2	Jul 20 1/2 Sep
Natomas Company Co	1	a8 1/2	a8 1/2	30	7 1/2	Jan 11 1/2 Jan
N Y Central RR (Un)	1	17 1/2	17 1/2	1,475	11 1/4	Jun 17 1/2 Oct
Niagara Mohawk Power	1	20 1/2	21	444	19 1/2	Jul 23 1/2 Mar
North American Aviation (Un)	1	14 1/4	14 1/4	132	10 1/2	Jan 16 1/2 Jul
North American Invest common	100	19 1/2	19 1/2 20	182	16	Jan 21 Aug
North American Oil Cons	10	70	70 70	343	40	Jan 72 Sep
Northern Pacific Railway (Un)	100	27 1/2	26 3/4 28 1/4	390	18 1/2	Jun 28 1/4 Oct
Oahu Sugar Co Ltd (Un)	20	10 1/2	10 1/2	495	10	Oct 12 1/2 Mar
Oceanic Oil Co	1	1.90	1.85 1.90	1,260	1.40	Jan 3.00 Apr
Ohio Edison common	8	30	30 1/2	1,021	28 1/2	Jul 34 1/2 May
Rights w 1	3	3 1/2	3 1/2	18,461	3 1/2	Oct 4 1/2 Oct
Ohio Oil Co common (Un)	1	a40 3/4	a40 3/4	235	27	Jan 40 Sep
Pacific American Fisheries	5	16 1/4	16 1/4 16 1/4	300	11 1/2	Feb 17 1/2 Oct
Pacific Can Co	5	8 1/4	8 1/4	100	7 1/2	Jun 9 1/2 Feb
Pacific Coast Aggregates	5	4 1/2	4 3/4	701	3 1/2	Jul 5 1/4 Feb
Pacific Gas & Electric common	25	32 1/2	32 3/4	7,629	30 1/2	Jul 35 1/2 Jun
6% 1st preferred	25	35 1/2	35 1/2	1,319	34 1/2	Sep 37 1/2 Jun
5 1/2% 1st preferred	25	32 1/2	32 1/2	144	31 1/2	Jan 34 May
5% 1st preferred	25	28 1/2	28 1/2	300	28 1/2	Oct 31 1/2 Jun
4.80% 1st preferred	25	28 1/2	28 1/2	585	27 1/2	Sep 29 1/2 Jun
5% red preferred	25	29	29	135	28	Jan 29 1/2 May
5% red series A preferred	25	28 1/2	28 1/2	363	28	Jan 29 1/2 Jun
Pacific Light Corp common	1	51 1/2	51 1/2	847	48 1/2	Jul 55 1/2 Apr
\$4.40 preferred	1	101 1/2	102 1/4	70	101 1/2	Jan 105 1/2 May
Pacific Portland Cement com (Un)	10	21	20 1/2 21 1/4	1,550	14	Mar 23 1/4 Sep
Pacific Public Service common	1	15 1/2	15 1/2	234	14	Jan 16 Jan
1st preferred	23	23	23	269	22 1/2	Aug 25 1/2 Feb
Pacific Tel & Tel common	100	102 3/4	104 1/2	262	99 1/2	Jul 111 1/2 Jun
Pacific Western Oil Corp	10	a50 1/2	a50 1/2	20	a--	a--
Packard Motor common (Un)	1	4	4	1,674	3 1/2	Jun 4 1/2 Jan
Pan American World Airways (Un)	2.50	9 1/2	9 1/2	125	8 1/2	Jun 10 1/2 Feb
Paraffine Companies common	1	16 1/4	16 1/4	2,530	13 1/2	Jul 21 Jan
Paramount Pictures Corp (Un)	1	21	21	161	18 1/2	Feb 21 1/2 Sep
Pennsylvania RR Co (Un)	50	20 3/4	20 1/2 20 3/4	1,618	14 1/2	Jul 20 1/2 Oct
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	10 1/2	610	7 1/2	Jul 11 1/2 Mar
Phelps Dodge Corp (Un)	25	a57 1/2	a59	155	45 1/2	Mar 60 1/2 Sep
Philippine Long Distance Tel Co	P100	18	13 1/2 19 1/4	1,614	7 1/2	Jun 19 1/4 Oct
Phillips Petroleum Co	1	a75 1/2	a75 1/2 a75 1/2	103	58	Feb 74 1/2 Sep
Pig N Whistle conv prior pfd	7.50	7	7	50	4 1/2	Apr 7 1/4 Sep
Puget Sound Pulp & Timber (Un)	1	22 3/4	21 1/2 22 1/4	5,714	14 1/2	Feb 22 1/2 Oct
Pullman Inc (Un)	1	47 1/2	45 1/2 48	1,282	35	Jun 48 Oct
Pure Oil Co (Un)	1	a43 1/2	a43 1/2 a44 1/2	80	27 1/4	Mar 44 1/2 Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Radio Corp of America (Un)	18	17 1/2	18	716	12 1/2	Jan 23 Apr
Ry Equip & Realty Co Ltd pfd	100	59	59 59	50	46	Jul 74 Feb
Rayonier Incorp common	1	a44	a43 1/2 a44 1/2	149	24 1/2	Jan 43 Oct
Preferred	25	33 1/2	33 1/2	127	30 1/2	Jan 35 Jun
Republic Steel Corp (Un)	1	41 1/2	43 1/2	812	23 1/2	Jan 43 Oct
Reynolds Tobacco class B (Un)	10	a35 1/4	a35 1/2	264	33 1/2	Jul 39 1/2 Mar
Rheem Manufacturing Co	1	27 1/2	26 1/4 27 1/4	2,833	19 1/4	Jan 27 1/4 Oct
Richfield Oil Corp	1	46 1/2	46 46 1/2	363	37 1/2	Feb 48 1/2 Mar
Riverside Cement Co class A (Un)	1	33	33 33	490	29 1/2	Mar 34 Sep
Ros Eros	1	29 1/4	29 1/4	455	26	Jul 29 1/2 Feb
Ryan Aeronautical Co	1	7 1/2	8	625	5 1/2	Apr 8 1/2 Aug
S and W Pine Foods Inc	10	14 1/4	14 1/4	260	11 1/2	Jan 14 1/2 Oct
Safeway Stores Inc	5	34 1/4	36 1/4	2,186	27	Jul 36 1/2 Mar
San Maurice Mining	P10	6c	6c 7c	91,389	9c	Jun 9c Jan
Sears Roebuck & Co	1	53	53	437	42 1/2	Feb 53 1/2 Oct
Shasta Water Co (Un)	1	6 1/2	6 1/2	100	6 1/2	Jun 11 Feb
Shen Oil Co	15	53 1/2	53 1/2	412	35	Jan 53 1/2 Oct
Signal Oil & Gas Co class A	5	a57 1/2	a57 1/2	50	32	Feb 59 1/2 Sep
Sinclair Oil Corp (Un)	1	30 1/2	31 1/2	1,045	22	Feb 31 1/2 Sep
Socony-Vacuum Oil (Un)	15	24 1/2	25	2,553	16	Feb 25 Oct
Soundview Pulp Co	5	39 1/2	38 1/4 39 1/2	1,223	29 1/2	Mar 39 1/2 Oct
Southern Calif Edison Co com (Un)	25	33 1/2	33 1/2	537	31 1/2	Jul 36 1/2 Jun
4.32% cumulative preferred	25	27 1/2	27 1/2	440	26	Sep 28 1/2 May
Convertible preferred 4.48%	25	a28 1/2	a28 1/2	85	28	Jul 30 Mar
Cumulative preferred 4.56%	25	a30 1/2	a30 1/2	50	29 1/2	Sep 33 May
Cumulative preferred 4.88%	25	a27 1/2	a27 1/2	50	28	Jul 29 Mar
So Cal Gas Co pfd series A	25	33 1/2	33 1/2	127	33 1/2	Oct 36 1/2 Mar
Southern California Petroleum	2	15	14 1/2 15	612	13	Sep 22 1/2 Jun
Southern Co	5	11 1/2	11 1/2	730	10 1/2	Jul 13 Mar
Southern Pacific Co	1	60	61	1,182	50 1/4	Jan 62 1/2 Sep
Spalding Inc (A G)	1	a14 1/2	a14 1/2	20	11 1/2	May 11 1/2 May
Sperry Corp	1	a29 1/2	a30 1/2	95	28 1/2	Jul 30 Aug
Spiegel Inc common	2	11 1/2	11 1/2	150	9 1/4	Jan 11 1/2 May
Spring Valley Co	1	17c	17c	13	17c	Oct 35c May
Standard Brands Inc (Un)	1	23 1/2	23 1/2	634	21 1/2	Jan 23 1/2 Mar
Standard Oil Co of Calif	1	74 1/2	74 1/2	2,533	61	Jan 77 1/4 Sep
Standard Oil Co (Indiana)	25	57 1/2	56 1/2 57 1/2	189	42 1/2	Jan 57 3/4 Oct
Standard Oil Co of N J (Un)	25	85 1/2	86 1/2	673	66 1/2	Jan 86 1/2 Oct
Studebaker Corp (Un)	1	33 1/2	34 1/2	1,185	25 1/2	Jul 36 Oct
Super Mold Corp	10	30 1/2	30 1/2	254	22 1/2	Jan 30 1/2 Oct
Swift & Co (Un)	25	a39 1/2	a39 1/2	50	36 1/2	May 39 Aug
Texas Company (Un)	1	74 1/2	74 1/2	235	59 1/2	Jan 74 1/2 Sep
Tide Water Associated Oil com	10	32 1/4	31 3/4 32 1/2	1,945	23	Jan 32 1/2 Oct
Transamerica Corp	2	17	16 1/2 17	8,261	14 1/2	Jul 19 1/2 Jun
Union Carbide & Carbon (Un)	1	a47 1/2	a46 3/4 a47 1/2	246	40 1/2	Jul 50 1/4 May
Union Oil Co of California common	25	31 1/2	31 1/2	1,432	24 1/2	May 33 1/2 Sep
Union Sugar common	12 1/2	15 1/2	15 1/2	371	13 1/4	May 17 Aug
United Aircraft Corp (Un)	5	30 1/2	30 1/2	237	25 1/2	Jan 33 1/2 Aug
United Air Lines Inc	10	17 1/2	16 1/2 18 1/4	1,496	13 1/2	Jan 18 1/4 Aug
United Corp of Delaware (Un)	1	4	4	230	3 1/2	Jul 4 1/4 Jun
United Gas Corp (Un)	10	a18 1/2	a18 1/2	1	16 1/4	Jul 19 1/2 Mar
United Paramount Theatres (Un)	1	20 1/2	20 1/2	206	15 1/2	Jul 21 1/2 Sep
Common (Un)	1	41 1/2	39 1/2 41 1/2	2,422	26 1/4	Jan 41 1/2 Oct
U S Steel Corp common	1	7 1/2	7 3/4	545	5 1/2	Jul 7 1/2 Jan
Victor Equipment Co	1	7 1/2	7 3/4	545	5 1/2	Jul 7 1/2 Jan
Warner Bros Pictures (Un)	5	a13 1/2	a13 1/2	71	11 1/2	Jul 16 Jan
Wells Fargo Bank & U T	100	28 1/2	28 1/2	108	26 1/2	Jul 300 Feb
Westates Petroleum common (Un)	1	72c	75c	2,083	75	Jul 1.25 Mar
Preferred (Un)	5	5	5 1/4	1,650	4 1/2	Sep 7 1/2 Mar
West Coast Life Insurance (Un)	5	13 1/2	13 1/2	60	12 1/2	Apr 15 May
Western Air Lines Inc (Un)	1	10 1/2	10 1/2	1,295	7 1/2	Jul 10 1/2 Aug
Western Department Stores	50c	19 1/2	19 1/2 20 1/2	1,545	16 1/4	Feb 20 1/4 Oct
Western Pacific RR Co common	1	a44	a44	35	30 1/2	Jan 43 1/2 Oct
Western Union Telegraph (Un)	1	a39 1/2	a39 1/2 a40	187	20	Mar 40 Sep
Westinghouse Elec Corp (Un)	12 1/2	a33 1/2	a32 1/2 a33 1/2	369	29 1/2	Jul 36 Jun
Willys-Overland Motors (Un)	1	9	8 1/2 9 1/4	520	5 1/2	Feb 9 1/4 Oct
Woolworth (F W) (Un)	10	46 1/2	46 1/2 47	390	43	Jul 50 1/2 Apr
Yellow Cab Co common	1	5 1/2	5 1/2	306	3 1/2	Apr 6 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

Montreal Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Abitibi Power & Paper common	42 1/2	42 1/2	45 1/2	9,410	21 1/2	Jan 45 1/2 Oct
\$1.50 preferred	25	24 1/2	25	2,193	22 1/2	Jan 25 Aug
Acadia-Atlantic Sugar class A	23 3/4	22 1/2	23 3/4	335	21	Jul 25 1/2 Apr
Agnew-Surpass Shoe	9 1/4	9 1/4	9 1/4	225	7	Jul 9 1/2 Jun
Algoma Steel	26 1/4					

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

Montreal Curb Market

Table of Canadian stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1 (Low/High).

Table of Montreal Curb Market stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

Table of Canadian listed stocks and oil stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Table of Canadian listed stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Toronto Stock Exchange

Table of Toronto Stock Exchange Canadian Funds with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

Table of Toronto Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since January 1.

For footnotes see page 41.

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Chimo Gold	1	21c 25c	10,000	11 1/2c Feb 40c Jun
Chromium	1.15	1.00 1.15	731	66c July 1.32 Oct
Citra-Lartic Mines Ltd	13 1/4c	13 1/4c 15 1/4c	33,125	10c July 18 1/2c Sep
Coastal Oils	70c	70c 70c	700	36 1/2c Mar 85c Jun
Cobalt Lode Silver Mines	71c	70c 78c	47,850	64c July 1.05 Aug
Cochenour Williams	1.85	1.52 1.85	13,125	1.30 July 2.35 Apr
Cockshutt Plow	21	19 1/2 21 1/2	11,105	13 3/4 July 21 1/2 Oct
Coin Lake	15c	15c 15c	3,600	12c July 21c Apr
Colomac Yellowknife	1	3 3/4c 3 3/4c	500	3c July 7c May
Commoll	1.40	1.40 1.50	600	51c May 1.50 Sep
Commonwealth Petroleum	2.00	2.00 2.05	1,000	1.15 Feb 2.25 Sep
Conlarum Mines	82c	70c 84c	71,084	65c July 1.15 Jun
Consolidated Ansley	11 1/4c	11c 12c	65,232	7 1/2c Sep 34c Apr
Consolidated Astoria	15c	12c 20c	146,750	7c Aug 20c Oct
Consolidated Bakeries	71 3/4c	8 1/2 8 1/2	90	7c July 9c Jan
Consolidated Beattie Mines	2	47c 74c	141,392	40c July 74c May
Consolidated Duquesne	59 3/4c	55c 63c	21,024	45c July 1.05 May
Consolidated Howey	48c	45c 48c	5,710	35c July 65c Apr
Consolidated Lebel Oro	1	16c 12c 17 1/2c	79,949	8c May 27c Jun
Consolidated Mining & Smelting	5	121 1/2 123 3/4	2,355	91 3/4 Mar 123 3/4 Oct
Consolidated Press class A	6 1/2	6 1/2 6 1/2	360	5c July 7c Sep
Class B		1.25 1.25	10	1.05 Apr 1.75 Jan
Consumers Gas	100	172 169 1/2 172	239	160 1/2 Jan 177 May
Conwest Exploration	1.80	1.80 1.98	10,465	1.01 July 2.08 Aug
Corby (H) Distillery class A	13	11 1/2 13 1/2	22,290	8 July 13 1/2 Oct
Class B		12 13 3/4	400	8 1/4 Jan 13 1/2 Oct
Corrugated Paper Box pfd	100	101 101	5	100 Feb 101 1/2 Oct
Cosmos Imperial Mills		16 16	50	14 1/4 Jan 17 1/2 Jun
Courour Mining	15c	13 1/2c 15c	1,325	8 1/2c July 25c Jan
Craig Bit common		8 1/4 8 1/4	100	6 1/2 Jan 9 1/4 Apr
Croinor Pershing	39c	39c 40c	3,671	35c July 67c May
Crow's Nest Coal	100	54 54	33	47 Apr 56 Oct
Crowshore Patricia	15 1/2c	13c 19c	18,450	7c Mar 26c Jun
D'Aragon Mines	1	19c 24c	18,500	10c Apr 31c Apr
Davies Petroleum	22c	21c 22c	6,500	19c July 42c Jan
Davis Leather class A		21 1/2 22	140	20 Jun 24 Jan
Class B		8 1/2 8 1/2	250	6c July 9 Aug
Delchi Oils Ltd	17c	16c 18c	18,200	10c Jan 24 1/2c Jun
Delta (Temagami) Gold Mines Ltd	1	36c 34c 38c	155,600	30c Sep 38c Oct
Delnorte Mines	1.40	1.30 1.40	2,050	1.20 Aug 1.90 Apr
Del Rio Producers Ltd	1.32	1.25 1.44	78,900	40c Feb 1.75 Oct
Delta Minerals	1	16c 8c 17c	225,600	6c Feb 17c Oct
Discovery Yellowknife	35c	35c 37 1/2c	50,600	28c Mar 58c May
Distillers Seagraves	28 3/4	27 29 1/2	37,185	19 3/4 July 29c Oct
Dome Mines Ltd	16 1/4	16 16 3/4	3,215	13 July 20 1/2 Jan
Dominion Bank	10	27 3/4 28 1/4	764	25 1/4 Aug 28 1/2 Oct
Dominion Electromech		5 1/4 5 1/4	100	3.00 Feb 5.25 Oct
Dominion Foundry & Steel common	38 1/4	38 38 1/2	2,363	26 1/2 Jan 38 3/4 Oct
4 1/2% red sinking fund preferred	100 1/2	100 1/2 101	275	100 Aug 102 Sep
Dominion Magnesium	11 1/2	10 1/2 11 1/2	370	7 1/2 July 13 1/2 Sep
Dominion Maiting preferred	100	102 102	6	100 July 103 Jan
Dominion Scottish Invest com	1	7 7 1/4	500	5 Jan 7 1/2 Jun
Preferred	50	47 47	500	43 1/2 Feb 47 1/2 Jun
Dominion Steel & Coal class B	27 1/2	26 1/2 28 3/4	1,915	16 3/4 July 28 1/2 Oct
Dominion Stores	12 1/4	11 1/2 12 1/4	12,103	10 Sep 12 1/4 Oct
Dominion Tar & Chem pfd	23.50	22 21 1/2 22	2,765	21 Jan 23 Jun
Dominion Textile common	13	12 1/2 13 3/4	1,395	10 July 13 1/2 Oct
Donalds Mines	59c	58c 62c	42,100	30c July 73c May
Duvay Gold Mines	1	5 3/4c 6 1/2c	9,000	5c July 9 1/4c Jan
East Amphl	9c	9c 9c	7,000	7c Sep 20c May
East Crest Oil	7 1/2c	7 1/2c 7 1/2c	3,500	4c Feb 11c Jun
East Leduc	24c	23c 25c	7,500	20 1/2c Oct 31c Jun
East Malartic Mines	1.57	1.50 1.64	18,605	1.22 July 2.65 Apr
East Sullivan Mines	8.50	8.35 8.75	48,135	4.40 Feb 8.75 Oct
Eastern Steel	7	5 1/2 7 1/2	8,075	3.50 July 7c Oct
Easy Washing Machine		5 1/4 5 1/4	50	4.50 May 6.75 Jan
Economic Investment	25	55 55	150	45 1/2 Feb 57 Sep
Eddy Paper class A	20	19 1/2 20	365	15 1/4 Feb 20 Oct
Elder Mines	55 1/2c	54c 58c	21,825	33c July 74c May
Eldon Gold	28c	25c 30c	187,100	21c July 47c May
El Pen-Rey	15c	15c 17c	30,732	7c July 12c Mar
El Sol Gold	7 1/2c	7 1/2c 8c	15,000	5c July 11 1/2 Apr
Equitable Life Insurance	25	10 1/2 10 1/2	60	9c July 11 1/2 Apr
Estabrooks (T H) preferred	25	21 1/2 21 1/2	400	19 1/2 May 21 1/2 Oct
Eureka Corp	46c	45c 55c	15,482	32c July 76c Apr
Falconbridge Nickel	7.50	7.40 7.80	22,160	4.05 Mar 7.80 Oct
Famous Players	16 1/4	16 16 1/4	1,665	13 1/2 July 16 3/4 Sep
Fanny Farmer Candy Shops	33	32 1/2 33 1/4	1,100	31 July 37 1/2 May
Federal Grain common	13 1/2	13 1/2 14 3/4	1,485	9 Jan 15 1/4 Oct
Preferred	100	125 125 125	125	110 July 128 Oct
Federal Kirkland	5 1/2c	4 1/2c 5 1/2c	8,600	4c Aug 8c Apr
Federated Petroleum	5.25	5.20 5.50	9,677	2.05 Jan 6.10 Sep
Fibre Products common		11 11	30	8 Feb 12 1/2 Jun
Preferred	10	8 1/2 8 1/2	100	8 1/2 Feb 9 Apr
Fleet Manufacturing	1.40	1.40 1.40	400	1.00 Jun 1.80 Sep
Ford Motor class A	56 1/4	56 57 1/2	4,351	24 Jan 58 Aug
Foundation Co		37 1/2 37 1/2	40	28 July 37 1/2 Oct
Fraser Gold		8 1/2c 8 1/2c	1,500	7c Aug 16c May
Fraser Cos common	38	38 38	70	25 1/4 Sep 38 Oct
Preferred	100	101 1/4 101 1/4	55	98 Jan 102 Oct
Frobisher Exploration	2.76	2.75 2.95	8,620	1.89 July 3.20 May
Garnet Oils Ltd	1.50	1.47 1.63	24,800	1.47 Oct 1.68 Aug
Garrison Oils Ltd	1.71	1.71 1.88	10,000	1.20 July 2.22 Jun
Gatineau Power common	18 1/4	17 1/4 18 1/2	4,510	15 1/4 July 19 1/4 Apr
5 1/2% preferred	100	107 1/4 110	45	100 July 110 Apr
5 1/2% preferred	100	110 112	100	110 July 112 Oct
General Bakeries		2.15 2.30	600	2.00 Jun 3.00 Feb
General Petroleum (ordinary)	6.30	6.10 6.50	2,285	4.95 July 6.70 Sep
Class A	6.00	5.95 6.25	2,150	4.75 July 6.35 Aug
General Products Mfg class A	37 1/2	36 1/2 37 1/2	365	39 Sep 39 Sep
General Steel Wares common	20	19 1/2 20	13,951	17 July 20 Mar
Preferred	100	105 1/2 105 1/2	50	104 May 106 Mar
Giant Yellowknife Gold Mines	7.10	6.90 7.15	5,143	6.00 Mar 9.20 May
Gillies Lake	8 1/2c	7c 9c	27,700	5c Aug 11c Jun
Glenora Gold	11 1/2c	2 1/2c 3c	3,000	2c Aug 4c Jun
Globe Oil	60c	60c 64c	11,950	57c Mar 70c Jun
God's Lake Gold	34c	33c 38 1/2c	13,410	27c July 43c Apr
Goldale Mines	1	20c 18c 21c	12,200	15c July 27 1/4c May
Goldcrest Gold	1	10c 12c	7,500	5c May 15c May
Gold Eagle Mines	1	18c 12c 19c	221,300	4 1/2c Mar 19c Oct
Golden Arrow	4 1/2c	4 1/2c 5c	3,500	3 3/4c Sep 10c Jun
Golden Manitou	4.95	4.85 5.90	171,770	2.10 July 6.40 Oct
Goldhawk Porcupine	5c	4 1/2c 5c	22,500	4c Sep 11 1/4c May
Goldora Mines	8 1/2c	8 1/2c 10c	282,480	3 1/2c Mar 10c Oct
Goodyear Tire common	98	97 98	80	83 July 98 Oct
Preferred	50	52 1/2 52 1/2	133	52 Oct 54 Sep
Gordon Mackay class A	9	9 9	600	8 1/4 Aug 10 3/4 Feb
Graham Bousquet	11 1/2c	10c 13c	5,600	9 1/4c Sep 35c Jun
Grandoro Mines		16c 16c	500	12c Jan 20c Jun
Great Lakes Paper common	25	25 27 1/2	4,705	14 1/4 Jan 27 1/2 Oct
Class A preferred	47	46 1/2 47	985	40 Jan 47 Sep
Great West Coal	24	23 24	370	19 1/4 Aug 26 Feb
Great West Saddy		10 1/2 10 1/2	100	9 1/2 Jun 13 Aug
Guaranty Trust	10	13 13	170	13 Oct 13 1/2 Aug
Guayana Mines	1	10c 13c	38,150	7c Sep 40c Feb
Gulf Lead Mines	1	11c 9c 13 1/2c	46,100	7c Jan 20c May
Gunnar Gold	1	14c 14c	509	13c July 24c May
Gwillim Lake Gold	4c	4c 4c	1,500	3c Sep 7 1/2c May
Gypsum Lime & Alabastine	22	22 23	1,880	16 1/4 July 23 Oct
Halcrow Swayze	1	4 1/4c 4 1/4c	2,000	3 1/4c Oct 7c May
Hamilton Bridge	13 1/4	12 3/4 13 3/4	720	10 1/4 July 15 1/2 Apr
Hamilton Cotton		15 1/2 15 1/2	100	13 1/2 Feb 16 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Hard Rock Gold Mines	1	32c 30c 36c	363,342	26c July 63 1/2c Jun
Harding Carpets		10 10 10 3/4	600	8 1/2 July 11 Jan
Harricana Gold	1	8 1/2c 8c 9 3/4c	9,500	5c Mar 14 1/4c May
Hasaga Gold	1	34c 3c 37c	11,438	25c July 47c Feb
Headway Red Lake		4 1/2c 4 1/2c	3,500	3 1/2c Sep 7c Jun
Heath Gold	1	6 1/2c 8c	2,500	5c Sep 15c Jun
Heva Gold Mines	1	11c 8c 8c	129,350	5c Sep 15c Oct
Highland-Bell	1	87c 86c 88c	6,510	58c Mar 98c Sep
Highridge Mining		6c 4 1/2c 6c	23,000	4c July 10c Jan
Highwood Sarcee		13c 13c 14c	14,700	6 1/2c Mar 15c Oct
Hindo & Dauch		22 21 1/2 22	850	16 1/2 Jan 22 Oct
Hollinger Consol	1	11 10 11 1/2	10,024	8.50 July 11 1/2 Oct
Home Oil	1	14 1/4 15 1/4	4,732	12 1/2 July 16 1/2 Sep
Homer Yellowknife	1	6 1/2c 6c 7c	10,100	4c Mar 16 1/2c Jun
Horco Gold Mines	1	7 1/2c 6c 7 1/2c	21,000	5c Aug 15 1/2c Jan
Howard Smith Paper common		56 56	15	35 Feb 56 Oct
Hudson Bay Mining & Smelting		54 53 54	2,120	41 3/4 Mar 57 Sep
Hugh-Pam Porcupine	1	25c 18 1/4c 25c	40,500	13c Sep 25c Oct
Hunts class A		7 7	25	7 Oct 9 Jan
Huron & Erie common	100	125 125	75	122 Feb 125 1/2 Sep
Imperial Bank	10	32 1/2 32 1/2	250	30 1/2 Jan 32 1/2 Jun
Imperial Oil	29 1/2	29 29 1/2	8,504	21 Jan 29 1/2 Oct
Imperial Tobacco of Canada ordinary	5	13 13 13 1/4	1,270	12 3/4 Aug 15 Mar
Preferred	1	7 1/4 7 1/4	25	6 1/2 Sep 7 1/2 Jun
4% preferred	25	25 1/4 26 1/4	665	25 Jun 27 Jan
Imperial Varnish common		16 16 1/2	125	15 1/2 Feb 18 1/2 Jun
Indian Lake		5c 4c 5c	1,000	3c Feb 7 1/2c May
Industrial Acceptance common		33 1/2 33 1/2	700	29 Sep 40 Jun
\$1.60 preferred	32	35 35	50	31 3/4 July 41 Jun
Ingersoll Machine class A		9 9	60	7 Mar 9 1/4 Oct
Inglis (John) & Co	1	13 1/4 13 1/4	850	9 1/2 Jan 15 Aug
Inspiration Mining	1	39c 36c 40c	7,450	30c Aug 50c Jun
International Bronze Powders		5 1/4 5 1/4	100	4 Feb 5 1/4 Apr
Preferred	25	18 18	100	15 Apr 18 1/4 Jun
International Metals class A		40 1/4 41	695	26 Feb 41 Oct
Preferred	100	103 104	165	101 3/4 Jan 104 1/2 May
International Milling preferred	100	100 100	15	100 Jan 104 Sep
International Nickel Co common		37 3/4 38 1/4	17,135	29 1/4 Apr 39 1/2 Sep
Preferred	5/100	140 1/2 140 1/2	100	140 1/2 Oct 152 July
International Petroleum		14 13 14 1/4	15,861	8 1/2 Jan 14 1/2 Oct
Island Mountain Mines	50c	90c 90c	500	90c Oct 1.05 Jun
Jackknife Gold		6 1/4c 6 1/4c	28,200	4 1/2c Mar 12c May
Jack Waite Mining	1	15c 15c	800	13c Aug 21c Jan
Jaculet Mines Ltd				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Toronto Stock Exchange—Curb Section

Table of Toronto Stock Exchange Curb Section with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 41.



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 20

### Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.75	7.40	Managed Funds—			
Affiliated Fund Inc.	1 1/2	4.44	4.80	Automobile shares	1c	4.02	4.43
Amerex Holding Corp.	10	39	40 1/2	Business Equipment shares	1c	3.76	4.15
American Business Shares	1	4.14	4.48	Electrical Equipment shares	1c	4.16	4.59
Axe-Houghton Fund Inc.	1	9.51	10.28	General Industries shares	1c	3.62	3.99
Axe-Houghton Fund B	5	16.55	17.99	Home Furnishings shares	1c	3.78	4.17
Beneficial Corp.	1	5 3/4	6 3/8	Non-Ferrous Metals	1c	3.90	4.30
Blair Holdings Corp.	1	2 1/2	2 3/4	Paper shares	1c	4.96	5.47
Bond Inv Tr of America	*	20.27	21.80	Petroleum shares	1c	4.93	5.43
Boston Fund Inc.	1	22.15	23.95	Steel shares	1c	5.14	5.66
Bowling Green Fund Inc.				Manhattan Bond Fund Inc.	10c	7.80	8.55
Net asset value	10c	9.43	9.44	Mass Investors Trust—			
Broad Street Invest Corp.	5	18.65	20.16	Cifs beneficial interest	1	31.65	34.22
Bullock Fund Ltd.	1	21.97	24.07	Mass Investors 2nd Fund Inc.	1	14.89	16.10
Century Shares Trust	1	37.70	40.53	Mutual Fund of Boston Inc.	1	14.64	15.91
Chemical Fund	1	17.61	19.05	Mutual Invest Fund Inc.	1	15.43	17.05
Christiana Securities com.	10c	5.300	5.450	Nation-Wide Securities—			
Preferred	100	140	145	Balanced Fund	1	14.87	15.96
Commonwealth Investment	1	6.33	6.88	National Investors Corp.	1	10.58	11.44
Consolidated Investment Trust	1	23	25	National Security Series—			
Delaware Fund	1	15.77	17.33	Bond series	7	7.07	7.73
Dividend Shares	25c	1.65	1.82	Low Priced Bond Series	1	7.03	7.68
Katon & Howard—				Preferred Stock Series	1	7.38	8.07
Balanced Fund	1	29.08	31.10	Income Series	1	4.81	5.26
Stock Fund	1	20.21	21.61	Speculative Series	1	3.62	3.96
Equity Fund Inc.	20c	4.53	4.69	Stock Series	1	5.62	6.14
Fidelity Fund Inc.	5	30.90	33.41	Industrial Stock Series	1	7.66	8.37
Financial Industrial Fund Inc.	1	2.22	2.43	Selected Group Series	1	4.03	4.40
First Boston Corp.	10	31	32 3/4	Low Priced Com Stock Series	1	4.89	5.32
First Mutual Trust Fund	1	5.53	6.13	New England Fund	1	x17.52	18.84
Franklin Custodian Funds Inc.—				New York Stocks Inc.—			
Preferred stock series	1c	6.45	7.07	Agriculture	1	12.08	13.24
Common stock series	1c	5.60	6.14	Automobile	1	8.11	8.89
Fundamental Investors Inc.	2	17.00	18.63	Aviation	1	8.66	9.49
Gas Industries Fund Inc.	1	17.48	18.90	Bank stock	1	12.29	13.47
General Capital Corp.	1	61.06	65.66	Building supply	1	9.04	9.91
General Investors Trust	1	5.46	5.90	Chemical	1	14.05	15.40
Group Securities—				Corporate bond series	1	10.85	11.51
Common (The) Stock Fund	1c	7.85	8.61	Diversified Industry	1	4.74	5.19
Automobile shares	1c	7.42	8.14	Diversified Investment Fund	1	12.56	13.76
Aviation shares	1c	7.06	7.74	Diversified preferred stock	1	11.19	12.26
Building shares	1c	7.77	8.52	Electrical equipment	1	12.18	13.35
Chemical shares	1c	7.57	8.30	Insurance stock	1	13.42	14.71
Electrical Equipment shares	1c	11.35	12.43	Machinery	1	10.59	11.61
Food shares	1c	5.32	5.84	Merchandising	1	12.55	13.75
Fully administered shares	1c	7.72	8.46	Metals	1	10.78	11.79
General bond shares	1c	8.38	9.18	Oils	1	21.24	23.28
Industrial Machinery shares	1c	7.83	8.58	Pacific Coast Invest Fund	1	12.39	13.58
Institutional bond shares	1c	9.59	10.07	Public Utility	1	8.08	8.85
Investing Company shares	1c	9.55	10.46	Railroad	1	6.73	7.38
Low Priced shares	1c	6.64	7.28	Railroad equipment	1	7.86	8.61
Merchandising shares	1c	8.92	9.77	Steel	1	10.95	12.00
Mining shares	1c	5.91	6.48	Tobacco	1	11.40	12.49
Petroleum shares	1c	9.96	10.91	Pacific Amer Investors com.	10c	3 3/4	4 3/4
Railroad Bond Shares	1c	2.69	2.97	\$1.50 preferred	5	24 1/4	25 3/4
RR Equipment shares	1c	4.66	5.12	Petroleum & Trading	5	17	25
Railroad stock shares	1c	5.65	6.20	Putnam (Geo) Fund	1	17.14	18.43
Steel shares	1c	6.91	7.58	Republic Investors Fund	1	2.90	3.17
Tobacco shares	1c	4.50	4.94	Scudder, Stevens & Clark			
Utility shares	1c	5.77	6.33	Fund Inc (net asset value)	*	55.24	55.24
Howe Plan Fund Inc.	1	4.61	4.98	Selected Amer Shares	3 1/4	12.60	13.63
Income Foundation Fund	10c	1.90	2.07	Shareholders Trust of Boston	1	23.20	24.61
Incorporated Investors	5	27.99	30.26	Sovereign Investors	1	6.96	7.62
Institutional Shares Ltd.				State Street Investment Corp.	*	61.25	63.75
Aviation Group shares	1c	10.54	11.55	Fund Inc	1	12.57	13.70
Bank Group shares	1c	82c	91c	Trusted Industrial Shares	20c	81c	90c
Insurance Group shares	1c	1.10	1.22	Union Bond Fund series A	1	22.41	—
Stock and Bond Group	1c	14.58	15.98	Series B	1	19.11	—
Investment Co of America	1	10.92	11.87	Series C	1	17.15	—
Investment Trust of Boston	1	9.35	10.22	Union Preferred Stock Fund	1	21.65	—
Investors Management Fund	1	16.51	16.87	Union Common Stock Fund	1	8.52	—
Keystone Custodian Funds—				United Income Fund Shares	1	11.01	11.97
B1 (Investment Bonds)	1	27.50	28.77	United Science Fund	1	4.88	5.33
B-2 (Medium Grade Bds)	1	25.87	27.16	Value Line Fund Inc.	1	5.75	6.28
B-3 (Low Priced Bonds)	1	18.51	20.20	Wall Street Investing Corp.	1	11.83	12.07
B-4 (Speculative Bonds)	1	11.04	12.04	Wellington Fund	1	18.91	20.63
K-1 (Income pfd Stocks)	1	17.21	18.78	Whitehall Fund Inc.	1	18.03	19.39
K-2 (Appreciation pfd Stks)	1	26.29	28.68	Wisconsin Investment Co.	1	3.88	4.21
S-1 (Quality common Stks)	1	30.37	33.13	Unit Type Trusts—			
S-2 (Income com Stocks)	1	16.55	18.06	Diversified Trustee Shares—			
S-3 (Appreciation com Stks)	1	15.07	16.45	Series E	2.50	8.30	9.50
S-4 (Low Priced com Stks)	1	6.06	6.61	Independence Trust Shares	1	2.35	2.66
Knickerbocker Fund	1	5.78	6.28	North Amer Trust Shares—			
Lexington Trust Fund	25c	2.42	2.65	Series 1955	1	4.44	—
Loomis Sayles Mutual Fund—				Series 1956	1	2.50	—
(Net Asset Value)	*	33.90	33.90				
Loomis Sayles Second Fund—							
(Net Asset Value)	10	48.66	48.66				

### Insurance Companies

Par	Bid	Ask	Par	Bid	Ask		
Aetna Casualty & Surety	10	104	108	Insur Co of North America	10	114 1/2	118 1/2
Aetna Insurance	10	61	63	Jersey Insurance of N Y	20	50 1/2	54 1/2
Aetna Life	10	58	60 1/2	Maryland Casualty common	10	18 1/2	19 3/4
Agricultural	25	74	77	\$2.10 Prior preferred	10	51 1/2	53 1/2
American Alliance	10	25 3/4	27 3/4	\$1.05 Convertible preferred	5	24 3/4	26 1/4
American Automobile	4	45 1/4	48 1/4	Massachusetts Bonding	5	27 3/4	29 3/4
American Equitable Assur	5	24 1/2	26 1/2	Merchant Fire Assurance	5	32	34 1/4
American Fidelity & Casualty	5	17 1/4	18 3/4	Merchants & Mfrs	4	8 3/4	9 3/4
American of Newark	2 1/2	20 3/4	22	National Casualty (Detroit)	10	34	—
American Re-Insurance	10	30 3/4	33 1/4	National Fire	10	61 1/4	63 1/4
American Surety	25	62 3/4	65 1/4	National Union Fire	5	35 1/2	37 1/2
Automobile	10	60 3/4	63 3/4	New Amsterdam Casualty	2	38 3/4	40 3/4
Bankers & Shippers	25	101	106	New Hampshire Fire	10	43	45 1/2
Boston	10	61 3/4	64 3/4	New York Fire	5	18 1/2	20
Camden Fire	5	21 1/2	23 1/4	North River	2.50	26 1/4	27 3/4
Connecticut General Life	10	89 1/2	92 1/2	Northern	12.50	48 1/4	50 1/4
Continental Casualty	10	66 3/4	69 3/4	Northeastern	3.33 1/2	7 1/2	8 1/2
Crum & Forster Inc.	10	33 1/2	36	Pacific Fire	25	145	152
Employees Group Assoc.	*	38 1/4	40 1/4	Pacific Indemnity Co	10	62	65 1/2
Employers Reinsurance	10	56 3/4	—	Peerless Casualty Co	5	16 1/2	18
Federal	10	72 1/2	77 1/2	Phoenix	10	79 1/4	82 1/4
Fidelity & Deposit of Md.	10	66 1/2	70 1/2	Preferred Accident	5	3	3 3/4
Fire Assn of Phila.	10	61 1/4	64 1/4	Providence-Washington	10	32 1/4	34 1/4
Fireman's Fund of Frisco	10	94 1/2	97 1/2	Reinsurance Corp (N Y)	2	8 3/4	9 3/4
Firemen's of Newark	5	21	22 1/4	Republic (Texas)	10	33 1/2	—
General Reinsurance Corp.	10	29	31	St Paul Fire & Marine	12 1/2	104 1/2	107 1/2
Glens Falls	5	50	52	Seaboard Surety	10	61	65
Globe & Republic	5	12 1/2	13 1/2	Security (New Haven)	10	32 3/4	34 3/4
Globe & Rutgers Fire common	5	18 1/4	20	Springfield Fire & Marine	10	45	47
2nd preferred	15	95	—	Standard Accident	10	35 1/4	37 1/4
Great American	5	30 3/4	32 1/4	Travelers	100	460	475
Hanover Fire	10	127 1/2	131 1/2	U S Fidelity & Guaranty Co	2	50 1/2	52 1/2
Hartford Fire	10	127 1/2	131 1/2	U S Fire	4	66	69
Hartford Steamboiler	10	33 1/4	35 1/4	U S Guarantee	10	86 1/2	90 1/2
Home	5	34 3/4	36 3/4	Westchester Fire	3	21	22 1/2

### Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 1/4% Feb. 15, 1951	99.28	99.30	1 1/4% May 1, 1952-1950	99	99.8
1 3/8% May 15, 1951	99.28	99.30	1 1/4% Jan. 1, 1953-1951	99.4	99.10
1.70% Aug. 15, 1951	99.30	100	2 1/4% Feb. 1, 1955-1953	100.18	100.26
Other Issues					
Central Bank for Cooperatives—			1 1/4% Oct 1, 1957-1955	98.18	98.24
1 1/4% Feb. 1, 1953	99.12	99.20			
Panama Canal 3s	1981	118 3/4			
		120			

### U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4% July 1, 1951 "B"	99.8951	.9156	1 1/4% Jan. 1, 1951	99.9681	.9735
1 1/4% July 1, 1951 "D"	99.8953	.9159			
1 1/4% Aug 1, 1951 "D"	99.8931	.9136			
1 1/4% Oct. 1, 1951	99.8735	.8965			
1 1/4% Oct. 15, 1951	99.8413	.8692			
1 1/4% Nov. 1, 1951	99.8342	.8631			
1 1/4% March 15, 1954	99.1	99.3			
1 1/4% March 15, 1955	99.1	99.3			

### Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	2-1-50	11-1-50	b1.65	1.40%	1.35%	6-1-50	3-1-51	b1.70	1.50%
1.									

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 22.2% above those of the corresponding week last year. Our preliminary total stands at \$18,386,151,503 against \$15,046,800,893 for the same week in 1949. At this center there is a gain for the week ended Friday of 21.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended Oct. 21—	1950	1949	%
New York	\$8,781,546,131	\$7,242,429,341	+21.3
Chicago	976,324,060	740,575,469	+31.8
Philadelphia	1,289,000,000	1,047,000,000	+23.1
Boston	640,041,069	532,778,919	+20.1
Kansas City	338,310,999	280,835,490	+12.1
St. Louis	353,800,000	301,900,000	+18.9
San Francisco	448,911,000	352,902,000	+27.2
Pittsburgh	398,259,336	295,137,903	+34.9
Cleveland	447,794,609	335,981,950	+33.3
Baltimore	304,475,937	256,745,686	+18.6
Ten cities five days	\$13,933,563,141	\$11,386,286,758	+22.8
Other cities, five days	3,554,286,635	2,961,575,625	+20.0
Total all cities, five days	17,537,849,776	14,347,862,383	+22.2
All cities, one day	848,301,727	698,938,510	+21.4
Total all cities for week	\$18,386,151,503	\$15,046,800,893	+22.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Oct. 14. For that week there was an increase of 13.3%, the aggregate of clearings for the whole country having amounted to \$14,046,486,197 against \$12,399,758,322 in the same week in 1949. Outside of this city there was a gain of 12.0%, the bank clearings at this center having recorded a gain of 14.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 14.4%, in the Boston Reserve District of 15.1% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are larger by 22.1%, in the Richmond Reserve District by 15.9% and in the Atlanta Reserve District by 10.5%. The Chicago Reserve District has to its credit a gain of 10.8%, the St. Louis Reserve District of 8.1% and the Minneapolis Reserve District of 16.6%. In the Kansas City Reserve District the increase is 12.5%, in the Dallas Reserve District 10.0% and in the San Francisco Reserve District 14.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Oct. 14—	1950	1949	Inc. or Dec. %	1948	1947
<b>Federal Reserve Districts</b>					
1st Boston—12 cities	548,341,283	476,560,468	+15.1	497,295,236	520,942,248
2nd New York	6,834,025,168	5,971,709,101	+14.4	6,140,415,130	6,629,686,897
3rd Philadelphia—11 "	915,133,995	899,754,594	+2.7	861,476,822	838,444,884
4th Cleveland	865,570,202	708,659,634	+22.1	828,728,176	796,744,000
5th Richmond—6 "	513,774,303	443,443,386	+15.9	456,791,442	434,387,280
6th Atlanta—10 "	703,693,041	636,686,345	+10.5	687,270,859	662,612,481
7th Chicago—17 "	1,032,599,969	931,656,033	+10.8	1,010,264,592	1,014,079,998
8th St. Louis—4 "	564,775,175	522,681,914	+8.1	547,897,004	541,159,124
9th Minneapolis—7 "	433,972,308	371,442,456	+16.6	441,720,609	442,198,771
10th Kansas City—10 "	521,067,963	463,091,929	+12.5	505,100,471	511,395,059
11th Dallas—6 "	318,485,631	289,433,457	+10.0	305,596,570	299,564,765
12th San Francisco—10 "	795,946,259	693,639,005	+14.7	754,621,317	755,141,339
<b>Total—112 cities</b>	<b>14,046,486,197</b>	<b>12,399,758,322</b>	<b>+13.3</b>	<b>13,027,178,228</b>	<b>13,446,356,846</b>
Outside New York City	7,488,141,387	6,685,855,242	+12.0	7,138,389,187	7,082,738,616

We now add our detailed statement showing the figures for each city for the week ended Oct. 14 for four years:

Clearings at—	Week Ended Oct. 14				
	1950	1949	Inc. or Dec. %	1948	1947
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,933,174	1,783,289	+8.4	1,764,706	1,947,630
Portland	4,660,576	4,298,257	+8.6	4,280,549	4,559,660
Massachusetts—Boston	458,684,412	391,083,935	+17.3	404,902,958	435,633,908
Fall River	2,139,883	2,239,055	-4.4	2,079,835	2,072,818
Lowell	1,000,000	908,651	+10.1	816,634	822,020
New Bedford	2,424,617	1,963,235	+23.4	2,095,486	2,513,022
Springfield	8,741,800	8,287,803	+5.5	7,933,959	7,507,045
Worcester	6,500,000	5,707,044	+13.9	5,724,982	5,678,640
Connecticut—Hartford	20,778,585	24,289,585	-14.5	21,671,751	24,016,358
New Haven	12,069,769	10,371,036	+16.4	11,124,979	9,757,199
Rhode Island—Providence	27,790,400	24,222,900	+14.7	23,105,500	24,921,300
New Hampshire—Manchester	1,618,067	1,403,676	+15.3	1,793,897	1,512,648
<b>Total (12 cities)</b>	<b>548,341,283</b>	<b>476,560,468</b>	<b>+15.1</b>	<b>487,295,236</b>	<b>520,942,248</b>
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	43,061,441	40,432,513	-7.3	26,722,068	39,725,796
Binghamton	3,368,630	2,972,600	+13.3	3,206,150	3,065,587
Buffalo	77,678,711	73,881,579	+5.4	82,258,253	80,237,878
Elmira	1,931,063	1,908,574	+1.3	1,537,778	1,946,355
Jamestown	2,262,934	2,088,056	+8.4	2,213,694	2,455,319
New York	6,558,344,810	5,713,903,080	+14.8	5,888,789,041	6,363,618,230
Rochester	21,992,046	19,493,380	+12.8	19,846,631	19,345,773
Syracuse	13,517,203	13,324,798	+1.4	12,578,788	12,876,096
Connecticut—Stamford	17,336,730	10,169,036	+70.5	10,182,218	10,432,169
New Jersey—Montclair	a	716,589	-	748,200	819,904
Newark	41,854,625	38,447,185	+8.9	43,851,651	41,925,227
Northern New Jersey	52,476,975	49,368,711	+8.5	48,480,658	53,238,563
<b>Total (12 cities)</b>	<b>6,834,025,168</b>	<b>5,971,709,101</b>	<b>+14.4</b>	<b>6,140,415,130</b>	<b>6,629,686,897</b>

	1950 \$	Week Ended Oct. 14		1948 \$	1947 \$
		1949 \$	Inc. or Dec. %		
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Alltoona	1,212,670	1,039,018	+16.7	1,159,551	1,046,797
Bethlehem	1,236,402	1,277,163	-3.2	1,086,416	950,262
Chester	1,002,065	1,061,668	-5.6	1,098,314	1,064,176
Lancaster	3,734,076	3,277,896	+13.9	3,507,633	2,861,030
Philadelphia	873,000,000	848,000,000	+2.9	820,000,000	799,000,000
Reading	3,173,560	2,918,959	+8.7	3,393,462	3,415,926
Scranton	5,384,009	4,955,015	+8.7	5,065,759	5,652,405
Wilkes-Barre	2,986,463	2,762,804	+8.1	2,611,263	2,479,340
York	4,753,578	4,578,558	+3.8	4,669,705	4,663,684
Delaware—Wilmington	9,429,324	8,426,102	+11.9	8,436,764	8,391,139
New Jersey—Trenton	9,221,848	12,457,411	-26.0	10,447,955	8,920,074
<b>Total (11 cities)</b>	<b>915,133,995</b>	<b>890,754,594</b>	<b>+2.7</b>	<b>861,476,822</b>	<b>838,444,884</b>
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	8,993,119	6,703,054	+34.2	7,856,205	7,061,698
Cincinnati	178,130,995	151,088,991	+17.9	175,409,507	169,836,766
Cleveland	325,438,395	260,004,150	+25.2	315,538,180	318,551,639
Columbus	37,257,800	35,371,200	+5.3	34,928,900	31,414,200
Mansfield	4,602,006	3,891,673	+18.3	4,211,433	4,396,246
Youngstown	9,482,430	5,930,496	+59.9	7,323,336	6,332,534
Pennsylvania—Pittsburgh	301,665,457	245,670,067	+22.8	283,460,615	259,150,917
<b>Total (7 cities)</b>	<b>865,570,202</b>	<b>708,659,634</b>	<b>+22.1</b>	<b>828,728,176</b>	<b>796,744,000</b>
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	3,106,317	2,386,207	+30.2	3,076,701	3,120,822
Virginia—Norfolk	14,450,576	12,967,000	+11.4	13,217,000	12,184,000
Richmond	161,565,947	128,406,497	+25.8	152,090,231	136,762,276
South Carolina—Charleston	4,853,002	3,925,674	+23.6	3,602,098	3,583,261
Maryland—Baltimore	222,151,697	207,344,199	+7.1	204,232,851	195,083,952
District of Columbia—Washington	107,546,764	88,413,809	+21.8	80,572,561	83,652,969
<b>Total (6 cities)</b>	<b>513,774,303</b>	<b>443,443,386</b>	<b>+15.9</b>	<b>456,791,442</b>	<b>434,387,280</b>
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	20,059,706	16,821,678	+19.2	19,197,613	16,539,681
Nashville	83,152,372	72,877,254	+14.1	80,981,336	75,448,239
Georgia—Atlanta	255,400,000	245,300,000	+4.1	278,600,000	266,900,000
Augusta	6,765,254	5,451,700	+24.1	5,398,963	4,793,347
Florida—Jacksonville	4,656,342	4,036,700	+15.4	4,302,623	3,823,120
Alabama—Birmingham	82,381,266	74,309,898	+11.5	69,429,886	72,428,545
Mobile	125,850,235	104,580,642	+20.3	108,404,493	97,431,655
Mississippi—Vicksburg	8,209,661	6,713,864	+22.3	7,628,592	6,722,389
Louisiana—New Orleans	691,335	480,915	+43.8	566,955	665,018
<b>Total (10 cities)</b>	<b>703,693,041</b>	<b>636,686,345</b>	<b>+10.5</b>	<b>687,270,859</b>	<b>662,612,481</b>
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,964,471	1,264,235	+55.4	1,490,142	2,574,350
Grand Rapids	13,192,310	12,215,841	+8.0	11,722,444	11,336,017
Lansing	7,180,153	6,217,898	+15.5	5,791,076	5,341,390
Indiana—Fort Wayne	4,400,540	5,209,972	-58.5	7,090,667	6,114,703
Indianapolis	62,931,000	51,607,000	+21.9	54,419,000	51,207,000
South Bend	8,748,512	7,025,787	+16.4	7,025,749	6,115,331
Terre Haute	3,264,526	2,698,550	+24.7	2,988,541	2,988,541
Wisconsin—Milwaukee	78,444,304	63,111,535	+24.3	60,125,220	61,090,663
Iowa—Cedar Rapids	5,046,458	3,940,551	+28.1	4,040,679	4,602,689
Des Moines	34,730,134	37,328,793	-7.0	28,248,951	32,990,003
Sioux City	15,412,357	15,845,140	-2.7	13,574,092	14,503,143
Illinois—Bloomington	1,423,226	1,409,948	+0.9	1,095,380	1,123,005
Chicago	761,642,123	696,673,026	+9.3	786,094,934	786,561,187
Decatur	5,395,942	5,106,207	+5.7	4,526,838	7,254,707
Peoria	13,177,560	12,293,458	+7.2	12,357,532	12,957,378
Rockford	6,737,438	5,093,146	+32.3	5,251,492	5,390,648
Springfield	4,808,915	4,036,946	+19.1	4,421,855	4,912,784
<b>Total (17 cities)</b>	<b>1,032,599,969</b>	<b>921,656,033</b>	<b>+10.8</b>	<b>1,010,264,592</b>	<b>1,014,079,998</b>
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	284,900,000	255,900,000	+11.3	270,100,000	270,400,000
Kentucky—Louisville	141,468,565	128,085,933	+12.2	141,415,857	121,196,522
Tennessee—Memphis	135,976,961	138,670,013	-1.9	134,345,941	147,405,669
Illinois—Quincy	2,432,649	2,025,968	+20.1	2,035,206	2,156,933
<b>Total (4 cities)</b>	<b>564,775,175</b>	<b>522,681,914</b>	<b>+8.1</b>	<b>547,897,004</b>	<b>541,159,124</b>
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	6,668,634	6,186,145	+7.8	8,331,799	7,622,619
Minneapolis	289,749,748	258,332,497	+12.2	316,570,901	316,899,268
St. Paul	106,048,558	81,111,235	+30.7	88,501,873	

## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 13, 1950 TO OCTOBER 19, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 13	Oct. 14	Oct. 16	Oct. 17	Oct. 18	Oct. 19
Argentina, peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0728666*		.0749000*	.0728000*	.0727000*	.0727000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0199000	.0199000	.0199000	.0199053
Bank Notes	.0196250		.0196250	.0196500	.0197093	.0197125
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar	.946250		.946875	.946250	.946484	.947968
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.262333		.262333	.262333	.262416	.262420
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250
Portugal, escudo	.0349000		.0349000	.0349000	.0349000	.0349000
Straits Settlements, dollar	.328250		.328250	.328250	.328250	.328250
Sweden, krona	.193314*		.193314*	.193314*	.193314*	.193314*
Switzerland, franc	.229425		.229425	.229425	.229425	.229425
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	.425531*†

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 18, 1950	Increase (+) or decrease (-) since	
		Oct. 11, 1950	Oct. 19, 1949
<b>Assets</b>			
Gold certificates	21,553,431	- 133,998	- 1,222,998
Redemption fund for F. R. notes	525,413	+ 1,275	+ 23,141
Total gold ctf. reserves	22,078,844	- 132,723	- 1,246,139
Other cash	216,886	+ 18,812	+ 49,788
Discounts and advances	38,378	+ 29,047	+ 83,535
Industrial loans	2,247	+ 12	+ 1,296
U. S. Govt. securities:			
Bills	1,188,309	- 159,000	- 2,865,115
Certificates	72,950	- 5,702,950	- 5,702,950
Notes	14,266,118	+ 102,100	+ 13,968,018
Bonds	3,978,475	+ 56,000	+ 3,559,725
Total U. S. Govt. securities	19,505,852	- 900	+ 1,840,228
Total loans and securities	19,546,477	- 29,935	+ 1,757,989
Due from foreign banks	24	+ 11	+ 11
F. R. Notes of other banks	141,262	+ 13,928	+ 24,551
Uncollected items	4,021,933	+ 998,415	+ 990,164
Bank premises	36,535	+ 91	+ 3,586
Other assets	84,257	+ 6,381	+ 35,140
Total assets	46,126,268	+ 874,969	+ 1,445,212
<b>Liabilities</b>			
Federal Reserve notes	23,069,943	- 72,156	- 198,765
Deposits:			
Member bank—reserve acct.	17,245,373	+ 456,145	+ 840,286
U. S. Treasurer—gen. acct.	448,537	+ 59,255	+ 131,650
Foreign	1,015,762	- 29,431	+ 440,177
Other	276,366	- 10,903	- 290,092
Total deposits	18,986,038	+ 356,556	+ 1,122,021
Deferred availability items	3,142,596	+ 586,586	+ 478,897
Other liab., incl. accrued divs.	9,631	+ 360	- 2,283
Total liabilities	45,208,208	+ 871,346	+ 1,399,870
<b>Capital Accounts</b>			
Capital paid in	221,032	+ 148	+ 13,907
Surplus (Section 7)	488,173	- 1	+ 21,462
Surplus (Section 13b)	27,543	- 1	- 1
Other capital accounts	181,312	+ 3,475	+ 9,973
Total liabilities & cap. accts.	46,126,268	+ 874,969	+ 1,445,212
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	52.5%	- 0.7%	- 4.2%
Contingent liability on acceptances purchased for foreign correspondents	23,085	- 1,284	+ 19,842
Commitments to make industrial loans	1,470	- 34	- 414

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 11: An increase of \$288,000,000 in loans; decreases of \$336,000,000 in holdings of United States Government securities and \$146,000,000 in demand deposits adjusted; and an increase of \$211,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$227,000,000 at all reporting member banks; the principal increases were \$66,000,000 in New York City, \$31,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and \$20,-

000,000 in the San Francisco District. "Other loans" increased \$39,000,000.

Holdings of Treasury bills decreased \$177,000,000 in New York City, \$40,000,000 in the Chicago District, \$24,000,000 in the San Francisco District, and a total of \$238,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$44,000,000. Holdings of United States Government bonds decreased \$50,000,000 in New York City and increased \$11,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$31,000,000. Holdings of "other securities" increased \$37,000,000.

Demand deposits adjusted decreased \$218,000,000 in the New York District and \$27,000,000 in the Cleveland District, and increased \$31,000,000 in the Atlanta District and \$27,000,000 in the Richmond District. United States Government deposits increased in all districts.

Borrowings increased \$72,000,000 in New York City and \$49,000,000 in Chicago and decreased \$33,000,000 in the New York District outside of New York City; the net increase at all reporting member banks was \$77,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 11, 1950	Inc. (+) or dec. (-) since	
		Oct. 4, 1950	Oct. 12, 1949
<b>Assets</b>			
Loans and Investment—Total	68,663	+ 11*	+ 2,456
Loans—net	28,877	+ 288	+ 5,002
Loans—gross	29,269	+ 286	+ 5,083
Commercial, industrial, and agricultural loans	16,142	+ 227*	+ 2,576
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	387	+ 16	- 343
Other securities	971	+ 15	+ 313
Other loans for purchasing or carrying:			
U. S. Government obligations	188	- 1	+ 2
Other securities	547	+ 4	+ 105
Real estate loans	5,086	+ 24*	+ 853
Loans to banks	291	- 8	+ 126
Other loans	5,657	+ 39*	+ 1,451
U. S. Government securities—Total	33,358	- 336	- 3,942
Treasury bills	2,159	- 238	- 557
Treasury certificates of indebtedness	1,023	- 23	- 6,253
Treasury notes	7,782	+ 44	+ 6,657
U. S. bonds	22,394	- 31	- 3,789
Other securities	6,428	+ 37*	+ 1,396
Reserve with Federal Reserve Banks	12,433	+ 139	+ 472
Cash in vault	860	+ 68	+ 56
Balance with domestic banks	2,247	- 64*	- 25
<b>Liabilities</b>			
Demand deposits adjusted	48,839	- 146*	+ 2,556
Time deposits, except government	15,422	- 1	+ 149
U. S. Government deposits	2,142	+ 211*	- 513
Interbank demand deposits:			
Domestic banks	9,455	+ 19	+ 26
Foreign banks	1,378	+ 11	+ 10
Borrowings	282	+ 77	+ 172
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,461		

\*October 4 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Oct 31	1433
Hotel St. George Corp.—		
1st mortgage 4 1/4%-4 1/2% bonds, due 1955-1960	Oct 27	1345
Pennsylvania Co.—		
40-year guar. gd. trust certificates ser. "E," due 1952	Oct 31	*
St. Louis Rocky Mountain & Pacific Co.—		
1st mortgage 5% gold bonds	Oct 25	*

Company and Issue	Date	Page
Ambassador East, Inc.—		
15-year 1st mortgage income bonds, due 1952	Nov 1	*
American Bosch Corp., 3 1/4% sink. fund debts., due 1964	Nov 1	1229
American Viscose Corp., 5% cumulative preferred stock	Nov 1	1129
Associated Telephone & Telegraph Co.—		
15-year 3 1/4% debentures	Nov 15	*
Atlantic Refining Co., conv. preferred stock, series A	Nov 1	1230
Bethlehem Steel Corp.—		
Consol. mtge. 30-year 2 3/4% bonds, ser. J, due 1976	Nov 15	1434
Chesapeake & Ohio Ry. Co.—		
Ref. and impvt. mtge. 3 1/2% bds, ser. D, due 1966	Nov 1	1231
Consolidated Paper Corp., Ltd. 1st mtge. 3 1/2% bonds	Nov 15	1130
Dodge Manufacturing Corp.—		
15-year 4% sinking fund debentures, due 1962	Nov 1	1344
Firestone Tire & Rubber Co.—		
20-year 3% debentures, due 1961	Nov 1	1344
Fraser Cos., Ltd., 4 3/4%, \$100 par cum. preferred	Nov 15	1435
Goodrich (B. F.) Co.—		
1st mortgage bonds, 2 3/4% series due 1965	Nov 1	1233
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	752
Narragansett Electric Co.—		
1st mortgage bonds, series B 3%, due 1978	Nov 1	1235
National Vulcanized Fibre Co.—		
15-year 4 1/4% sink. fund debts., due 1960	Nov 14	1438
Portland & Rumford Falls Ry.—		
5% 1st mortgage sink. fund gold bonds, due 1951	Nov 1	*
Public Service Electric & Gas Co.—		
3% debentures bonds, due 1963	Nov 1	1348
Revere Copper & Brass, Inc., 5 1/4% cum. pfd. stock	Oct 31	1348
Spalding (A. G.) & Bros., Inc.—		
50-year 5% debentures, due 1969	Dec 1	1349
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1238
West Penn Electric Co.—		
3 1/2% sinking fund collateral trust bonds, due 1974	Nov 1	1441
Wisconsin Public Service Corp.—		
1st mortgage bonds series, due 1977	Nov 1	1239

Company and Issue	Date	Page
Canadian Cannery, Ltd.—		
Convertible preference stock without par value	Dec 11	*
Continental Foundry & Machine Co.—		
5% convertible preferred stock	Nov 15	*
Crown Zellerbach Corp., 2nd preferred stock	Nov 1	1231
Hall Lithographing Co., 5% cumulative preferred stock	Nov 1	*
Hershey Chocolate Corp.—		
Series B 4 1/2% cumulative preferred stock	Nov 15	*
Hussmann Refrigerator Co., \$2.25 cumulative pfd. stk.	Nov 15	1436
Hytron Radio & Electronics Corp., 6% conv. pfd. stock	Nov 22	*
Johnson & Johnson—		
Cumulative 2nd pfd. stock, ser. A 4%, \$100 par value	Nov 15	*
King-Seely Corp., 5% preferred stock	Dec 1	*
Massey-Harris Co., Ltd., 6 1/4% preference stock	Nov 9	1032
Merk & Co., Inc., cum. conv. 2nd preferred stock	Oct 31	1235
Meyer-Bridges Co., 4 1/4% s. f. debentures, due 1960	Nov 1	754
New Rochelle Water Co.—		
1st mortgage 5.50% gold bonds, series A, due 1951	Nov 1	1346
1st mortgage 5% gold bonds, series B, due 1951	Nov 1	1346
North Penn Gas Co.—		
5 1/2% 1st mortgage and lien gold bonds, due 1957	Nov 1	1347
Oklahoma Natural Gas Co.—		
1st mortgage bonds, 2 3/4% series, due 1961	Nov 17	*
Republic Investors Fund, Inc.—		
6% preferred stock, series A and B	Nov 15	1440
Supertest Petroleum Corp., Ltd., 6% preferred shares	Oct 17	*
Western Union Telegraph Co.—		
25-year 5% gold bonds, due 1951	Dec 1	1350

\*Announcement in this issue.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aerquip Corp.	5c	11-15	11-1
Alloy Cast Steel Co.	30c	11-15	10-31
Aloe (A. S.) Company (quar.)	25c	11-1	10-20
Alpha Portland Cement Co. (year-end)	\$1.80	12-9	11-15
Aluminum, Ltd.—			
Quarterly (now payable in U. S. funds)	175c	12-5	11-10
Extra	175c	12-5	11-10
American Airlines, Inc., 3 1/2% pfd. (quar.)	87 1/2c	12-1	11-15
American Business Shares—			
From net investment income	3 1/2c	11-28	11-2
Special distribution from net realized security profits to be paid in cash or stock at the holder's option	20c	11-28	11-2
American Cities Power & Light, class B—	50c	11-27	10-27
Plus second liquidating distribution of .134085 of a share of Central States Electric Corp. \$1 par common for each share held. Cash will be paid in lieu of fractional shares.		11-27	10-27
American Furniture Co. (quar.)	5c	11-15	10-31

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62 1/2c	11-1	10-20	Leitch Gold Mines, Ltd.	2c	11-15	10-31	West Virginia Pulp & Paper—			
Blumenthal (Stacy) & Co. (quar.)	25c	12-1	11-15	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-10	4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Boston Fund, Inc. (quar.)	18c	11-25	10-31	Extra	\$1	12-1	11-10	Westchester Fire Insurance Co. (quar.)	25c	11-1	10-17
Brazilian Traction Light & Power Co., Ltd.				Lock Joint Pipe, common (special)	\$25	8-21	8-14	White's Auto Stores, common (quar.)	12 1/2c	11-15	11-1
Semi-annual	\$1	12-15	11-10	Common (irreg.)	\$5	10-31	10-21	Extra	10c	11-15	11-1
Broadway Department Store, Inc.	15c	11-1	10-25	Common (irreg.)	\$5	11-30	11-20	5% convertible preferred (quar.)	31 1/2c	11-15	11-1
Class B	15c	11-1	10-25	Common (irreg.)	\$6	12-30	12-20	Wilcox Oil Co., common (quar.)	15c	11-22	10-31
Brown-McLaren Mfg. Co. (resumed)	15c	11-1	10-20	Loomis-Sayles Mutual Fund (quar.)	15c	10-24	10-16	Extra	15c	11-22	10-31
Buckeye Steel Castings, common (irreg.)	\$1	11-1	10-24	Special	75c	10-24	10-16	Common (quar.)	15c	2-21	1-31
5% preferred (quar.)	\$1.50	11-1	10-24	Extra	5c	10-24	10-16	Wisconsin Bankshares Corp. (s-a)	25c	11-4	10-23
Bullock Gold Dredging, Ltd.	150c	11-22	11-1	Loomis-Sayles Second Fund (quar.)	15c	10-24	10-16	Wisconsin Electric Power, common	30c	12-1	11-8
Burroughs Adding Machine Co. (quar.)	20c	12-9	11-10	Special	\$1.55	10-24	10-16	6% preferred (quar.)	\$1.50	1-31	1-15
Extra	10c	12-9	11-10	Extra	5c	10-24	10-16	3.60% preferred (quar.)	90c	12-1	11-15
Byron Jackson Co. (quar.)	50c	11-15	10-31	Louisville & Nashville RR. (quar.)	88c	12-12	11-1	Wisconsin Power & Light Co. (quar.)	28c	11-15	10-31
California Water Service Co.—				Lowell Adams Factors, common	2 1/2c	11-30	11-15	Wood, Alexander & James, Ltd.—			
4.40% preferred G (quar.)	27 1/2c	11-15	10-31	6% convertible preferred (quar.)	6c	12-30	12-15	7% preferred (accum.)	\$1.75	11-1	10-20
5.30% convertible preferred D (quar.)	33 1/2c	11-15	10-31	Lucky Stores, Inc. (quar.)	12 1/2c	11-15	11-5				
5.28% convertible preferred E	33c	11-15	10-31	Lynch Corporation	25c	11-15	11-3				
5.36% preferred F (initial)	\$0.16245	11-15	10-31	Marine Bancorporation (Seattle)—							
Canada Foundries & Forgings, Ltd.—				Initial stock (increased quar.)	45c	11-1	10-20				
Class A (quar.)	\$37 1/2c	12-15	11-30	Special Christmas payment	20c	12-18	12-8				
Extra	\$51 1/2c	12-15	11-30	Fully participating (increased quar.)	45c	11-1	10-20				
Class B (annual)	\$1.50	12-15	11-30	Special Christmas payment	20c	12-18	12-8				
Extra	\$1.50	12-15	11-30	Marine Magnesium Products Corp.	7c	12-20	12-11				
Canada Safeway, Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-15	Maryland Drydock Co.	31 1/2c	11-3	10-25				
Canadian Vickers, Ltd.	125c	12-15	11-15	Messenger Corp. (quar.)	25c	10-15	10-5				
Oatelli Food Products, Ltd., class A (quar.)	\$12 1/2c	11-30	11-20	Meyercood Company	10c	11-1	10-20				
Class B	120c	11-30	11-20	Mica Co. of Canada, Ltd.	15c	11-15	11-3				
Central Founary Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	Midwest Oil Co. (s-a)	50c	12-15	11-15				
45c				Minute Maid Corp., \$1.60 prior pref. (quar.)	40c	11-1	10-24				
Central Louisiana Electric Co., Inc. (quar.)	10c	10-31	10-24	Morrison-Knudsen Co., Inc., 5% pfd. (quar.)	62 1/2c	11-1	10-14				
Cherry-Burrell Corp., common (resumed)	10c	10-31	10-24	Mountain Producers Corp. (s-a)	35c	12-15	11-15				
4% preferred (quar.)	\$1	10-31	10-24	Extra	35c	12-15	11-15				
4% preferred (1947 series) (quar.)	\$5	12-1	11-10	National Lincn Service Corp., common	20c	1-2	12-15				
Cincinnati Milling Machine Co., common	\$1	12-1	11-10	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15				
4% preferred (quar.)	\$1	12-1	11-10	5% preferred (quar.)	\$1.25	1-2	12-15				
Clearing Machine Corp. (quar.)	15c	12-1	11-15	National Oats Co. (quar.)	25c	12-1	11-20				
Cochrane Dunlop Hardware, Ltd.—				New Calumet Mines, Ltd.	15c	11-17	11-9				
Class A (quar.)	\$20c	11-15	10-31	Extra	12c	11-17	11-9				
Class B (quar.)	\$30c	11-15	10-31	New Process Co. (irreg.)	\$2	11-1	10-20				
Collyer Insulated Wire	20c	11-1	10-20	New York Chicago & St. Louis RR.—							
Colonial Acceptance Corp., class A	9c	11-30	11-10	6% preferred series A (accum.)	\$10	12-20	11-17				
Columbus & Southern Ohio Electric—				Directors also authorized plan to split							
4% preferred (quar.)	\$1.07	11-1	10-16	the common stock five-for-one. Propo-							
Commonwealth International Corp., Ltd.—				sal will be voted on at a stockholders							
Interim	14c	11-15	11-1	meeting early in 1951.							
Consolidated Liquidating Corp.—				Niagara Mohawk Power Corp., common	35c	12-20	12-1				
Seventh liquidation distribution (brings				Class A (quar.)	30c	12-31	12-1				
liquidation distributions to a total of				3.40% preferred (quar.)	85c	12-31	12-1				
\$52.50 per share)	\$1	10-30	10-20	3.60% preferred (quar.)	90c	12-31	12-1				
Continental Foundry & Machine Co.—				3.90% preferred (quar.)	97 1/2c	12-31	12-1				
6% preferred (Entire issue called for red-				North American Oil Consolidated (quar.)	\$1	11-6	10-25				
emption on Nov. 15 at \$105 per share				Extra	\$1	11-6	10-25				
plus this dividend)	62 1/2c	11-15	---	Noyes (Charles F.) Co., common	\$1	10-16	10-13				
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13	6% preferred (quar.)	22 1/2c	11-1	10-26				
Dallas Railway & Terminal, com. (quar.)	35c	11-1	10-20	Ohio-Apex, Inc. (quar.)	15c	10-31	10-24				
7% preferred (quar.)	\$1.75	11-1	10-20	Ohio Leather Co. (quar.)	25c	10-31	10-20				
Danaher Mfg. Co., com. A (increased quar.)	30c	11-15	10-24	Owens-Illinois Glass Co. (increased)	\$1	11-15	10-30				
Voting common	30c	11-15	10-24	Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	11-15	10-31				
8% debenture stock (quar.)	\$2	11-1	10-24	5 1/2% preferred (quar.)	34 1/2c	11-15	10-31				
Diveco Corporation (quar.)	40c	10-30	10-24	5 1/2% 1st preferred (quar.)	31 1/2c	11-15	10-31				
Dominion Stores, Ltd. (quar.)	\$12 1/2c	12-15	11-17	5% redeemable 1st preferred (quar.)	31 1/2c	11-15	10-31				
Douglas Aircraft Co. (quar.)	\$1.25	11-22	11-1	5% redeemable 1st preferred A (quar.)	31 1/2c	11-15	10-31				
Dravo Corporation, common	35c	11-15	11-3	4.80% redeemable 1st preferred (quar.)	30c	11-15	10-31				
4% preference (quar.)	50c	1-2	12-21	Pacific Mills	50c	11-15	11-1				
Drewry's, Ltd., U. S. A., Inc.—				Extra	50c	11-15	11-1				
Increased quarterly	35c	12-12	11-22	Stock dividend	5% 11-15	11-1					
Dun & Bradstreet, Inc. (quar.)	30c	12-8	11-17	Pacific Power & Light, 5% pfd. (quar.)	\$1.25	11-1	10-20				
Dwight Mfg. Co. (year-end)	\$2.50	11-15	11-1	Peabody Coal Co., common (quar.)	10c	12-1	11-1				
Eastern Township Telephone Co. (quar.)	25c	10-14	9-30	Special	10c	12-1	11-1				
Electric Hose & Rubber (stock dividend)	50%	10-20	10-10	5% convertible prior preferred (quar.)	31 1/2c	12-1	11-1				
Federal-Mogul Corp. (quar.)	40c	12-11	12-1	Philadelphia Suburban Water Co., common	20c	12-1	11-10				
Extra	40c	12-11	12-1	\$3.65 preferred (quar.)	91 1/2c	12-1	11-10				
Federal Screw Works (quar.)	37 1/2c	12-15	12-1	\$3.95 preferred (quar.)	98 1/2c	12-1	11-10				
First Bank Stock Corp. (quar.)	25c	12-11	11-10	Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-15				
Extra	10c	12-11	11-10	Portland Gas & Coke Co., 6% pfd. (quar.)	\$1.29	11-1	10-20				
Fuller Brush Co., class A (quar.)	25c	11-1	10-20	Public Service Electric & Gas—							
Extra	\$1	11-1	10-20	\$1.40 div. preference common (quar.)	35c	12-22	11-30				
Class AA (quar.)	\$1	11-1	10-20	4.08% preferred (quar.)	\$1.02	12-22	11-30				
Extra	\$4	11-1	10-20	Puget Sound Power & Light Co. (quar.)	20c	11-15	10-24				
Gale & Company (quar.)	15c	11-1	10-20	Pullman, Inc. (quar.)	50c	12-9	11-16				
\$1.50 preferred A (quar.)	37 1/2c	11-1	10-20	Extra	\$2	12-9	11-16				
General Cigar Co., 7% preferred (quar.)	\$1.75	12-1	11-14	Reynolds (R. J.) Tobacco, common (quar.)	50c	11-15	10-25				
General Industries Co. (irreg.)	17 1/2c	11-15	11-3	Class B (quar.)	50c	11-15	10-25				
General Tire & Rubber Co. (quar.)	25c	11-30	11-20	Roosevelt Oil & Refining, 6% convertible							
Extra	50c	11-30	11-20	preferred (accum.) This payment clears							
Gentry, Inc. (quar.)	5c	11-15	11-1	all arrears.	43 1/2c	11-20	11-6				
Gillette Safety Razor Co.—				Ross Industries Corp. (quar.)	35c	12-20	12-8				
Directors have recommended a two-for-one				Extra	40c	12-20	12-8				
split of the common stock. A special				St. Regis Paper Co., common (quar.)	15c	12-1	11-3				
meeting of stockholders has been called				Extra	10c	12-1	11-3				
for Dec. 6 to consider the proposal.				4.40% preferred (quar.)	\$1.10	1-2	12-1				
Ganby Consolidated Mining Smelting &				Schoellkopf, Hutton & Pomeroy	\$1.37 1/2	10-17	10-16				
Power Co., Ltd.	750c	12-1	11-15	5 1/2% participating preferred (accum.)	35c	11-1	10-20				
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	11-15	11-3	Security Insurance Co. (New Haven) (quar.)	20c	11-1	10-20				
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-27	Extra	40c	12-15	11-24				
Extra	25c	11-15	10-27	Servic Corporation, class B (quar.)	22c	12-15	11-24				
Hamilton Cotton Co., Ltd., common	125c	12-1	11-6	90c class A (quar.)	22c	12-15	11-24				
5% preferred (initial quar.)	\$1.25	11-15	11-6	Sherwin-Williams Co., common (increased)	75c	11-15	10-31				
Haydock Fund, Inc. (quar.)	13c	10-31	10-16	4% preferred (quar.)	\$1	12-1	11-15				
Hercules Steel Products Corp.—				Simmons Co. (year-end)	\$1.50	12-15	12-1				
6% preferred (quar.)	30c	12-1	11-15	Skelly Oil Co. (increased)	\$1.50	12-11	11-8				
Hibbard, Spencer, Bartlett & Co. (monthly)	20c	11-24	11-14	Sloss-Sheffield Steel & Iron Co. (extra)	\$1	12-20	12-11				
Monthly	20c	12-15	12-5	Solar Aircraft, 90c preferred (quar.)	22 1/2c	11-15	10-31				
Monthly	20c	1-26	1-16	South Bend Lathe Works (quar.)	40c	11-30	11-15				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bloch Brothers Tobacco Co., 6% pfd. (quar.)	\$1.50	12-15	12-9	Combustion Engineering-Superheater, Inc.— Increased	75c	10-30	10-16	Firemen's Insurance Co. of Newark, N. J.— Increased semi-annual			
Bliss (E. W.) Company (quar.)	25c	11-1	10-11	Commonwealth Edison Co. (quar.)	40c	11-1	9-29	First York Corp., \$2 preferred (s-a)	\$5c	11-15	10-16
Bohn Aluminum & Brass Corp.	25c	11-1	10-11	Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	11-15	10-31	Florsheim Shoe Co., class A (extra)	25c	10-30	10-20
Bon Ami Company, class A (quar.)	\$1	10-31	10-16	Confederation Life Association (Toronto)— Quarterly	\$2	12-15	12-9	Class B (extra)	12½c	10-30	10-20
Bondstock Corp., common	7c	11-15	10-1	Coniaur Mines, Ltd.	\$2	12-15	12-9	Food Fair Stores (Stock dividend)	10%	10-31	9-29
7% preferred (s-a)	35c	11-15	10-1	Connecticut Light & Power— \$1.90 preferred (quar.)	47½c	11-1	10-5	Food Machinery & Chemical Corp.— 3¼% preferred (quar.)	93¾c	11-1	10-13
Booth Fisheries Corp., com. (quar.)	15c	11-1	10-20	\$2.04 preferred (quar.)	51c	11-1	10-5	Foot Brothers Gear & Machine Corp.— Common (increased quar.)	25c	11-1	10-20
Extra	10c	11-1	10-20	\$2 preferred (quar.)	50c	11-1	10-5	Extra	35c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-20	\$2.20 preferred (quar.)	55c	11-1	10-5	60c convertible preferred (quar.)	15c	11-1	10-20
Boston Edison Co. (quar.)	70c	11-1	10-10	Consolidated Chemical Industries, Inc.— Class A (quar.)	37½c	11-1	10-14	Forbes & Wallace, common (quar.)	25c	12-1	11-24
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-11	Class B (quar.)	37½c	11-1	10-14	Foster & Kleiser Co.	12½c	11-15	11-1
Special	\$3	11-25	11-11	Consolidated Dearborn Corp. (quar.)	25c	11-1	10-16	Franklin Stores Corp. (increased) (quar.)	20c	10-27	10-19
Bramford Roofing Co., Ltd.— Class A (quar.)	125c	11-1	10-14	Consolidated Edison Co. (N. Y.)	\$1.25	11-1	10-6	Franklin Telegraph (s-a)	\$1.25	11-1	10-13
Class B (quar.)	110c	11-1	10-14	Consolidated Natural Gas (s-a)	\$1	11-15	10-10	Fraser Companies, Ltd., common (quar.)	50c	10-23	9-30
British Columbia Forest Products, Ltd.	\$10c	11-1		Consolidated Royalty Oil Co. (s-a)	8c	10-25	10-16	Freiman (A. J.) Ltd., common (quar.)	\$12½c	11-1	10-14
British Columbia Pulp & Paper Co., Ltd.— 7% preference (accum.)	\$11.75	11-1	10-16	Consolidated Textile Mills, Ltd. 5% preferred (s-a)	150c	12-1	11-15	French (Fred F.) Investing Co., Inc.— 7% preferred	\$3	11-1	10-13
7% preference (accum.)	\$28	11-1	10-16	Consolidated Vultee Aircraft Corp. (year-end)	\$1	11-17	11-3	Froedert Grain & Maltng Co., com. (quar.)	25c	10-31	10-13
7% preference (accum.)	\$28	2-1	1-15	Consumers Power Co., common (quar.)	50c	11-20	10-27	\$2.20 preferred (quar.)	55c	10-31	10-13
The above payments clear all arrears.				\$4.50 preferred (quar.)	\$1.12½	1-2	12-8	Fuller (D. B.) & Co., Inc.	20c	1-2-51	12-18
Brooklyn Motor Co.	50c	10-27	10-18	\$4.52 preferred (quar.)	\$1.13	1-2	12-8	Gabriel Company, 5% conv. pfd. (quar.)	12½c	11-20	10-16
Brooklyn Union Gas Co., 5% pfd. (quar.)	50c	11-1	10-9	Container Corp. of America— Common (increased quar.)	\$1	11-20	11-6	Gair (Robert) Co., 6% preferred (quar.)	30c	12-20	12-1
Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	10-31	10-13	Extra	\$1	11-20	11-6	Gamble-Skogno, Inc., 5% preferred (quar.)	62½c	10-31	10-17
Buchanan Steel Products Corp.	10c	10-25	10-10	4% preferred (quar.)	\$1	11-20	11-6	Gardner-Denver Co. 4% preferred (quar.)	\$1	11-1	10-20
Buffalo Forge Co.	50c	10-26	10-16	Continental Gin Co., 4½% preferred	\$1	12-1	11-20	General American Transportation Corp.— \$4.25 preferred series A (quar.)	\$1.06½	11-1	9-66
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-12	Corn Exchange Bank Trust Co. (N. Y.)— Quarterly	75c	11-21	12-15	General Electric Co.	60c	10-25	9-22
Burnham Corp.	20c	10-26	10-10	Corn Products Refining Co., com. (quar.)	90c	10-25	10-5	General Finance Corp. 5% preferred A (s-a)	25c	11-25	11-10
Burns & Company, Ltd.— Class A	140c	10-26	10-7	Crown Cork & Seal Co., Ltd. (quar.)	90c	10-25	10-16	4% convertible preferred C (s-a)	\$1	11-25	11-10
Class B	140c	10-26	10-7	Crown Zellerbach Corp., \$4 2nd preferred (Entire issue called for redemption on Nov. 1 at \$102.50 per share plus this divi- dend)	150c	11-15	10-16	General Foods Corp., common (quar.)	60c	11-1	10-25
Burry Biscuit Corp., \$1.25 preferred (accum.)	32c	11-15	11-3	Crows Nest Pass Coal Co., Ltd.	66½c	11-1		\$3.50 preferred (quar.)	87½c	11-1	10-10*
Bush Terminal Co. (irreg.)	10c	11-6	10-20	Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-16	General Mills, Inc. (quar.)	50c	11-1	10-9
Butte Copper & Zinc Co., common	25c	12-18	12-4	Culver Corp. (s-a)	10c	11-15	11-6	General Motors Corp. 5% preferred (quar.)	\$1.25	11-1	10-9
Eyers (A. M.) Company, common	25c	11-1	10-12	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-18	12-6	\$3.75 preferred (quar.)	93¾c	11-1	10-9
7% preferred (quar.)	\$1.75	11-1	10-12	Danker Realty & Securities Corp. (N. Y.)— Class A (monthly)	½c	10-25	10-20	General Outdoor Advertising Co.— Common (increased)	\$1.50	12-8	11-17
CIT Financial Corp. (extra)	\$1	11-15	10-25*	Class A (monthly)	½c	11-25	11-20	6% preferred (quar.)	\$1.50	2-15	2-1
Caldwell Linen Mills, Ltd., common	120c	11-1	10-14	Class A (monthly)	½c	12-25	12-20	General Public Service Corp., \$6 pfd. (quar.)	\$1.50	11-1	9-29
\$1.50 1st preferred (quar.)	\$37½c	11-1	10-14	Extra	½c	12-25	12-20	\$5.50 preferred (quar.)	\$1.37½	11-1	9-29
\$2nd participating preferred (quar.)	120c	11-1	10-14	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11	\$4 preferred (quar.)	\$1	11-1	9-29
California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-13	Davidson Brothers, Inc. (quar.)	10c	10-25	10-10	General Public Utilities (quar.)	30c	11-15	10-16
5% preferred (quar.)	62½c	11-15	10-31	Dayton Rubber Co., common	15c	10-25	10-10	General Shoe Corp., common (quar.)	62½c	10-31	10-18
California Portland Cement (stockholders consented to split stock ten-for-one and change par value to \$10. This payment is equivalent to 40c on the new shares.)	\$4	10-25	10-18	Dean Phillips Stores	50c	10-25	10-10	\$3.50 preferred (quar.)	87½c	10-31	10-18
California Water & Telephone, com. (quar.)	50c	11-1	10-14	Delaware Power & Light Co.	15c	12-27	12-20	General Steel Wares, Ltd., common (quar.)	125c	11-15	10-18
\$1 preferred (quar.)	25c	11-1	10-14	Denver Union Stock Yard Co.	30c	10-31	10-2	Extra	125c	11-15	10-18
\$1.20 preferred (quar.)	30c	11-1	10-14	Detroit Gasket & Mfg. Co. (quar.)	75c	12-1	11-15	5% preferred (quar.)	\$1.25	11-1	10-6
\$1.25 preferred (quar.)	31½c	11-1	10-14	Detroit-Michigan Stov. Co.	25c	10-25	10-10	Giddings & Lewis Machine Tool	10c	10-30	10-20
\$1.40 conv. preferred (quar.)	35c	11-1	10-14	5% preferred (quar.)	50c	11-15	11-6	Gillette Safety Razor Co., common (quar.)	75c	10-25	10-9
Camden Fire Insurance Association (s-a)	50c	11-1	10-10	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	\$5 preferred (quar.)	\$1.25	11-1	10-1
Canada Cement Co., Ltd., com. (initial)	\$11.50	11-30	10-20	Di Giorgio Fruit Corp.— Class A (year-end)	\$1	11-15	10-17	Gimbel Brothers, common (quar.)	25c	10-25	10-10
\$1.30 preference (quar.)	\$32½c	12-20	11-17	Class B (year-end)	\$1	11-15	10-17	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Canada & Dominion Sugar Co., Ltd.	125c	12-1	11-10	Diocesan Investment Trust	9c	11-1	10-14	Glatfelter (F. H.) Co., 4½% pfd. (quar.)	56½c	11-1	10-16
Canada Fells, Ltd., common	110c	11-15	10-31	Discount Corp. of N. Y.	\$2	10-25	10-11	Globe American Corp., common (increased)	50c	11-30	11-16
Class A (quar.)	115c	11-15	10-31	Disher Steel Construction Co., Ltd.— \$1.50 conv. class A pref. (quar.)	\$37½c	11-1	10-14	Common	50c	2-28-51	2-14
Canada Northern Power Corp., Ltd.	15c	10-25	9-20	Dividend Shares, Inc. (2½c from net in- vestment income and 3½c from net secu- rity profits.)	6c	10-25	10-15	Goodall Rubber Co., common (quar.)	15c	11-15	11-1
Canada Western Cordage Co., Ltd.— 50c class A (quar.)	\$12½c	11-1	9-30	Dodge Manufacturing Corp.— Increased quarterly	20c	11-15	11-1	5% preferred (s-a)	\$2.50	11-15	11-1
Class B	140c	11-1	9-30	Extra	20c	11-15	11-1	Goodyear Tire & Rubber Co. of Canada, Ltd. 4% preference (quar.)	150c	10-31	10-10
Canadian Bakeries, Ltd. (increased)	125c	10-28	10-14	Dome Mines, Ltd.	\$117½c	10-30	9-30	Goodyear Tire & Rubber Co., com. (quar.)	\$1	12-15	11-15
Canadian Bronze Co., common	131c	11-1	10-10	Domestic Finance Corp., common	10c	11-1	10-21	\$5 convertible preferred (quar.)	\$1.25	12-15	11-15
5% preferred (quar.)	\$1.25	11-1	10-10	5% preferred (quar.)	31½c	11-1	10-21	Graham Hosiery Co. (quar.)	25c	11-1	10-16
Canadian Cannery, Ltd.— Non-cum. convertible participating prefer- red (entire issue called for redemp- tion on Dec. 11 at \$20 per share "Can- adian funds" plus this dividend)	120c	12-11		Dominguez Oil Fields (monthly)	25c	10-31	10-17	Gould-National Batteries, Inc.	75c	11-1	10-20
Canadian Dredge & Dock, Ltd., com. (irreg.)	\$70c	12-15	11-15	Dominion & Anglo Investment, Ltd.— 5% preferred (quar.)	\$1.25	12-1	11-15	Grafton & Company, Ltd. Class A (quar.)	\$25c	12-15	11-25
Canadian Foreign Investment (extra)	\$3	11-15	10-12	Dominion Bridge Co., Ltd. (quar.)	140c	11-24	10-31	Grand Union Co. (quar.)	25c	11-24	11-6
Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-29	Dominion Coal Co., Ltd., 6% pfd. (quar.)	138c	10-27	9-29	Gray Mfg. Co. (resumed)	25c	11-21	11-6
Canadian Investment Fund, Ltd.	17c	11-1	10-14	Dominion Engineering Works Ltd. (s-a)	\$11.50	11-15	10-31	Grayson-Robinson Stores, Inc. \$2.25 preferred (quar.)	56½c	11-15	11-1
Canadian Oil Companies, Ltd., com. (quar.)	125c	11-15	10-14	Dominion Fabrics, Ltd., common	120c	11-1	10-16	Great Southern Life Insurance Co., common	40c	11-10	12-1
4½% 1st preferred (quar.)	\$11.12½	1-15	12-29	Dominion Malting Co., Ltd., com. (quar.)	\$37½c	11-1	10-16	Green (H. L.) Co., Inc. (quar.)	50c	11-1	10-16
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$11.25	11-15	10-27	Dominion Maltng Co., Ltd., com. (quar.)	125c	11-1	10-6	Greer Hydraulics, 5% preferred (quar.)	31½c	10-27	10-17
Carolina Power & Light Co., com.	50c	11-1	10-10	Dominion Ollcloth & Linoleum Co., Ltd.— Quarterly	140c	10-31	10-3	Griesedekle Western Brewery Co.— Common (quar.)	50c	12-20	12-6
Carpenter Paper Co., common (quar.)	50c	12-18	12-4	Dominion Steel & Coal Corp.— Common class B (quar.)	125c	10-27	9-29	5% convertible preferred (quar.)	37½c	11-1	10-16
Castle (A. M.) & Company (quar.)	\$1	11-1	10-20	Dominion Tar & Chemical Co., Ltd.— Common (quar.)	125c	11-1	10-2	5% convertible preferred (quar.)	37½c	2-1-51	
Caterpillar Tractor Co., com. (increased)	75c	11-10	10-20	Domion Woollens & Worsteds Ltd.	\$12½c	11-1	10-16	Griess-Pflegger Tanning Co. (quar.)	50c	11-1	10-14
4.20% preferred (quar.)	\$1.08	11-10	10-20	Donnacona Paper, Ltd.— 4½% convertible preferred (quar.)	\$1.12½	11-15	10-14	Guardian Mutual Fund (initial)	10c	10-26	9-22
Celotex Corporation, common (quar.)	25c	10-31	10-9	Dryden Paper Co., Ltd.	130c	11-1	9-30	Harris (A.) Company 5½% pfd. (quar.)	\$1.37½	11-1	10-20
5% preferred (quar.)	25c	10-31	10-9	Du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Hart, Schaffner & Marx (reduced)	40c	11-15	10-30
Central Coal & Coke Corp. (irreg.)	\$1.50	11-1	10-16	\$3.50 preferred (quar.)	87½c	10-25	10-10	Hartford Electric Light Co. (quar.)	68½c	11-1	10-13
Central Electric & Gas Co. (increased quar.)	20c	10-31	10-20	Ducommun Metals & Supply Co. (quar.)	17c	11-1	10-16	Hartz (J. F.) Company, Ltd., class A (quar.)	\$1.25	11-1	10-20
Central Hollywood Bldg. Co. (monthly)	25c	10-31	10-2	Duplan Corp. (stock dividend)	2%	10-27	10-17	Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	11-1	10-17
Monthly	25c	11-30	11-1	Dupuis Freres Ltd., 4.80% pfd. (quar.)	130c	11-15	10-31	Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-30
Monthly	25c	12-30	12-1	Duro Test Corp.	15c	11-1	10-25	Hathaway Industries, Inc. (quar.)	25c	10-25	10-13
Central Hudson Gas & Electric	15c	11-1	10-10	Eastern Kansas Utilities, Inc. (initial)	30c	11-8	10-18	Hecht Company, common (quar.)	40c	10-31	10-9
Central Ohio Light & Power— 3.60% preferred (quar.)	90c	12-1	11-15	Eastern Massachusetts Street Ry.— 6% preferred A (quar.)	\$1.50	12-15	12-1	3¼% preferred (quar.)	93¾c	10-31	10-9
Central Paper Co. (stock dividend)	5%	10-31	10-16	6% preferred B (accum.)	\$6.50	11-1	10-16	Henke & Pilot, Inc.— Common voting (stock dividend)	10%	1-15-51	12-30
Central Power & Light Co. (Texas)— 4% preferred (quar.)	\$1	11-1	10-14	Eastern Sugar Associates— \$5 preferred vtc. (accum.)	\$1.25	11-17	10-20	Common non-voting (stock dividend)	10%	1-15-51	12-30
Central & South West Corp. (quar.)	22½c	11-30	10-31	Edgewater Steel Co. (monthly)	15c	10-25	10-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Huttig Sash & Door Co.—				Mead Corporation, common (quar.)	40c	12-1	11-14	Pacific Public Service Co. (Calif.)—			
5% preferred (quar.)	\$1.25	12-30	12-20	Extra	60c	12-1	11-14	\$1.30 1st preferred (quar.)	32½c	11-1	10-16
Illinois Brick Co. (increased quar.)	15c	11-1	10-20	Stock dividend (One-quarter of a share for each common held)	25%	12-1	11-14	Packard-Bell Co. (quar.)	25c	10-25	10-16
Extra	10c	11-1	10-20	4% 2nd preferred (quar.)	50c	12-1	11-14	Pan American Petroleum & Transport Co.—			
Illinois Power Co., common (quar.)	55c	11-1	10-10	4½% preferred (quar.)	\$1.06¼	12-1	11-14	4% preferred (s-a)	50c	11-1	10-20
4.08% preferred (quar.)	51c	11-1	10-10	Melville Shoe Corp. (quar.)	45c	11-1	10-20	Paragon Electric Co.	20c	11-30	11-20
Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10	Mercantile Stores Co., common (quar.)	25c	12-15	11-22	Extra	20c	11-30	11-20
Illinois Zinc Co. (irreg.)	35c	11-20	11-1*	7% preferred (quar.)	\$1.75	11-15	10-31	Park & Tilford Distillers Corp. (quar.)	75c	11-6	10-23
Imperial Chemical Industries, Ltd.—				Merck & Company, \$4 2nd preferred—				Parke Davis & Co.	45c	10-31	10-6
Ordinary shares (interim)	3%	12-8	10-9	(Entire issue called for redemption on Oct. 31 at \$106.75 per share plus this dividend.)				Extra	15c	10-31	10-6
Imperial Tobacco Co. of Canada Ltd.—				Miami Bridge Co., common (quar.)	33½c	10-31		Peerless Casualty Co. (New Hampshire)—			
4% preference (quar.)	\$25c	11-1	9-19	31 at \$106.75 per share plus this dividend.				Quarterly	20c	11-1	10-20
Incorporated Investors	25c	10-31	9-27	Michigan Gas & Electric Co.	\$1.10	11-1	10-16	Peninsular Telephone, common (quar.)	62½c	1-2-51	12-15
Indiana Associated Telephone—				4% 2nd preferred (quar.)	\$1.22½	11-1	10-16	\$1 preferred (quar.)	25c	11-15	11-4
\$2 preferred (quar.)	50c	11-1	10-14	\$4.40 preferred (quar.)	\$1.18¼	11-1	10-16	\$1.32 preferred (quar.)	25c	2-15-51	2-5
Industrial Brownholt Corp. (quar.)	15c	11-1	10-14	\$4.90 preferred (quar.)	\$1.22½	11-1	10-16	Penman's, Ltd., common (quar.)	33c	11-15	11-4
Extra	10c	11-1	10-14	Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15	\$6 preferred (quar.)	33c	2-15-51	2-5
Inglewood Gasoline	3c	11-1	10-20	Extra	25c	12-15	11-15	Permanent Cement Co. (quar.)	\$1.50	11-1	10-2
Interchemical Corp., common (increased)	40c	11-1	10-20	Mid-West Abrasive Co. (quar.)	5c	12-1	11-17	Pennsylvania Industries, Inc.—			
4½% preferred (quar.)	\$1.12½	11-1	10-20	Miles Shoe, Inc., com. (increased quar.)	30c	10-31	10-20	\$6 preferred (accum.)	\$1	11-1	10-17
Int'l Cigar Machinery Co. (increased quar.)	25c	12-9	11-30	4% preferred (quar.)	\$1.18¼	10-31	10-20	Pennsylvania Power Co., 4¼% pfd. (quar.)	\$1.06¼	11-1	10-13
International Educational Publishing Co.	30c	12-30	10-31	Miller & Rhoades, 4¼% preferred (quar.)	\$1.06¼	10-31	10-20	Peoples National Bank (Brooklyn) (quar.)	40c	11-1	10-10
\$3.50 preferred (accum.)	30c	12-30	10-31	Minneapolis Gas Co.	25c	11-10	10-25	Perkins Machine & Gear Co., common	25c	11-1	10-20
International Nickel Co. of Canada, Ltd.—				Minneapolis-Moline Co., com. (quar.)	30c	11-15	10-25	7% preferred (quar.)	\$1.75	12-1	11-20
7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2	\$5.50 1st preferred (quar.)	\$1.37½c	11-15	10-25	Permanent Cement Co. (quar.)	30c	10-31	10-16
7% preferred (\$5 par) (quar.)	\$1.75	11-1	10-2	\$1.50 conv. 2nd pfd. (quar.)	37½c	11-15	10-25	Perron Gold Mines, Ltd.	11c	10-30	9-30
International Resistance Co.—				Minnesota & Ontario Paper Co. (quar.)	\$1.37½c	10-25	9-29	Pfauder Co. (stock dividend)			
6% conv. preferred (quar.)	7½c	11-1	10-13	Extra	125c	10-25	9-29	Subject to the approval of stockholders at annual meeting to be held on Oct. 27.	25%	11-1	10-18
International Utilities Corp. (increased)	30c	12-1	11-13	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15	Philadelphia Co., 6% preferred (s-a)	\$1.50	11-1	10-1
Intertype Corporation	50c	12-15	12-1	Mississippi Power & Light Co.—				Philadelphia Dairy Products Co.—			
Investors Trust Co. of Rhode Island—				\$6 preferred (quar.)	\$1.50	11-1	10-14	\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
\$2.50 preferred (quar.)	37½c	11-1	10-19	Mitchell (Robert) Company, Ltd.—				\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Participating	25c	11-1	10-19	Semi-annual	150c	12-15	11-15	Philadelphia Electric, 3.80% pfd. (quar.)	95c	11-1	10-10
Ironrite, Inc., 55c conv. pfd. (quar.)	13¾c	10-31	10-13	Mohawk Liqueur Corp.	7½c	11-6	10-5	4.30% preferred (quar.)	\$1.07½	11-1	10-10
Iceland Mountain Mines Co., Ltd.	15c	12-15	11-17	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-16	4.40% preferred (quar.)	\$1.10	11-1	10-10
Jacobs (F. L.) Co., 5% preferred (quar.)	62½c	10-31	10-16	4.50% preferred series C (quar.)	\$1.12½	11-1	10-16	Philip Morris & Co.—			
Jantzen Knitting Mills, common (quar.)	20c	11-1	10-15	4.80% preferred series C (quar.)	\$1.20	11-1	10-16	4% preferred (quar.)	\$1	11-1	10-18
Stock dividend (One share for each five held.)	20%	11-1	10-15	Montana Power Co., common (quar.)	35c	10-27	10-7	3.90% preferred (quar.)	97½c	11-1	10-18
5% preferred A (quar.)	\$1.25	12-1	11-25	\$6 preferred (quar.)	\$1.50	11-1	10-11	Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-20
4.25% preferred B (quar.)	\$1.06¼	11-1	10-25	Moody's Investors Service—				Phillips Petroleum Co. (quar.)	\$1	12-1	11-10
Jersey Central Power & Light—				\$3 participating preferred (quar.)	75c	11-15	11-1	Pioneer Petroleum Co., prior preferred (s-a)	17½c	11-1	10-5
4% preferred (quar.)	\$1	11-1	10-10	Morrell (John) & Company	12½c	10-28	10-10	Pittsburgh Brewing Co.—			
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	11-1	10-18	Morris Plan Corp. of Amer., com. (quar.)	5c	11-1	10-13	\$2.50 convertible preferred (quar.)	62½c	11-1	10-6
Johnson & Johnson—				\$2.25 preferred (quar.)	56¼c	11-1	10-13	Pittsburgh Plate Glass Co. (year-end)	\$1.75	12-8	11-15
4% 2nd preferred series A (quar.)	\$1	11-1	10-16	Morrison-Knudsen Co., Inc. (s-a)	60c	11-10	10-14	Pittsburg Co. (quar.)	25c	10-23	10-9
2nd preferred series B (quar.)	87½c	11-1	11-1	Motor Products Corp. (quar.)	50c	11-15	11-3	Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-12
2nd preferred series C (initial quar.)	\$1	11-1	11-1	Mount Diablo Co. (quar.)	1c	11-30	11-10	4.70% preferred B (quar.)	\$1.17½	11-1	10-12
Johnson Ranch Royalty (s-a)	2c	11-1	10-20	Extra	5c	11-30	11-10	Pressed Metals of America (quar.)	25c	12-1	11-10
Extra	3c	11-1	10-20	Mount Royal Rice Mills, Ltd.	115c	10-31	10-14	Procter & Gamble Co. (quar.)	65c	11-15	10-25
Kansas City Power & Light Co.—				Munising Paper, 5% 1st preferred (quar.)	25c	11-1	10-20	Public Service Co. of Colorado, com. (quar.)	35c	11-1	10-13
3.80% preferred (quar.)	95c	12-1	11-15	Muskegon Motor Specialties Co.—				4¼% preferred (quar.)	\$1.06¼	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15	\$2 class A conv. pfd. (quar.)	50c	12-1	11-17	4.20% preferred (initial quar.)	\$1.05	12-1	11-15
Kellogg Switchboard & Supply Co., common	15c	10-31	10-10	Mutual Chemical Co. of America—				Purity Flour Mills, Ltd.—			
5% preferred (quar.)	\$1.25	10-31	10-10	6% preferred (quar.)	\$1.50	12-28	12-21	\$3.50 redeemable preference (quar.)	\$1.87½c	11-1	10-6
Keyes Fibre Co., \$3 class A (quar.)	75c	11-1	10-11	Mutual Investment Fund, Inc.	15c	10-31	10-14	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-1
Kingston Products (s-a)	10c	12-15	11-15	Mutual Shares Corp.	20c	10-31	10-16	Quebec Power Co. (quar.)	\$2.50	11-25	10-16
Extra	10c	12-15	11-15	Myers (F. E.) & Brothers Co. (special)	\$1	10-27	10-16	Quinte Milk Products, Ltd., class A (quar.)	15c	11-1	10-21
Kirsch Company, \$1.50 preferred (quar.)	37½c	1-2-51	12-20	Narragansett Electric, 4½% pfd. (quar.)	56¼c	11-1	10-14	Extra	15c	11-1	10-21
\$1.50 preferred (quar.)	37½c	4-1-51	3-20	Nathan Strauss-Duparquet, Inc. (quar.)	25c	11-1	10-13	Class B	15c	11-1	10-21
Kirkland Lake Gold Mining, Ltd. (s-a)	12c	11-1	9-30	National Cash Register (extra)	50c	12-20	12-5	Railway & Light Securities, common	30c	10-28	10-25
Kobacker Stores, common (quar.)	20c	10-31	10-17	Stock dividend	10%	12-20	12-5	Special (from realized gains)	\$1.90	10-28	10-25
\$1.37½ preferred (quar.)	34¾c	11-1	10-17	National Casket Co., common	\$1.25	11-15	10-20	Extra	30c	10-28	10-25
Kokomo Water Works, 6% preferred (quar.)	\$1.50	11-1	10-11	\$7 preferred (quar.)	\$1.75	12-30	12-8	4% convertible preferred (quar.)	30c	10-28	10-25
Kresge (S. S.) Company (quar.)	50c	12-12	11-21	National City Bank (N. Y.) (quar.)	45c	11-1	10-13	Randall Company (quar.)	37½c	11-1	10-20
Extra	25c	12-12	11-21	National Container Corp. (Del.) (quar.)	15c	12-11	11-15	Raymond Concrete Pipe Co., com. (quar.)	50c	11-1	10-20
Kress (S. H.) & Co. (quar.)	50c	12-1	11-10	Extra	15c	12-11	11-15	\$3 preferred (quar.)	75c	11-1	10-20
Kroehler Manufacturing Co.—				National Distillers Products Corp. (quar.)	50c	11-1	10-11*	Ray-O-Vac Company (quar.)	50c	12-1	11-15
4½% preferred A (quar.)	\$1.12½	12-28	12-20	National Electric Welding Machine Co.				Rayonier, Inc., common (quar.)	50c	11-15	10-27
Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-16	Quarterly	5c	10-30	10-20	Extra	25c	11-15	10-27
La Crosse Telephone Corp.	20c	10-31	10-20	Quarterly	10c	10-30	10-20	Reading Company, common (quar.)	50c	11-9	10-11
La Plante-Choate Mfg. Co.—				National Lead Co.—				Reed (C. A.) Company, class B (quar.)	25c	11-1	10-21
5% convertible preferred (quar.)	31¼c	11-1	10-10	6% preferred B (quar.)	\$1.50	11-1	10-13	\$2 partic. class A (quar.)	50c	11-1	10-21
La Salle Extension University (quar.)	10c	1-10	12-27	Natl Malleable & Steel Castings (year-end)	85c	12-9	11-10*	Regent Knitting Mills, Ltd.	\$40c	12-1	11-15
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	National Mallinson Fabrics Corp.	20c	10-31	10-16	Reitman's Canada, Ltd.—			
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11-1	10-13	National Tea Co., 3.80% preferred (quar.)	47½c	11-15	11-3	5% redeemable preferred (quar.)	\$2.50	11-1	10-16
Lee Rubber & Tire Co. (quar.)	50c	10-30	10-16*	4¼% preferred (quar.)	53½c	11-15	11-3	Reliable Fire Insurance Co. (Dayton, Ohio)	35c	11-1	10-26
Extra	\$2.50	10-30	10-16*	National Tile & Mfg. Co. (quar.)	10c	10-23	10-9	Quarterly	35c	11-1	10-26
Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	11-1	10-20	National Trust Funds—				Reliance Electric & Engineering (year-end)	\$1.12½	10-31	10-21
Leslie Salt Company (quar.)	40c	12-15	11-15	The amounts shown below are estimates of the Nov. 15 distributions:				Renold-Coventry, Ltd.			
Lewis Brothers, Ltd.	\$1.50	10-31	9-30	Stock series	10c	11-15	10-31	Class A (quar.)	\$2.8c	1-2-51	12-15
Lexington Trust Fund Shares—				Preferred stock series	10c	11-15	10-31	Extra	15c	1-2-51	12-15
11c from security profits and 2½c from earned income	13½c	10-25	10-15	Balanced series	9c	11-15	10-31	Republic Investors Fund, Inc.—			
Liberty Life Insurance Co. (Greenville, S. C.)	30c	12-30	12-23	Selected series	4c	11-15	10-31	6% preferred A (quar.)	15c	11-1	10-14
Quarterly	30c	12-30	12-23	Railroad shares series	5c	11-15	10-31	6% preferred B (quar.)	15c	11-1	10-14
Lincoln National Life Ins. Co. (For. Wayne)—				Railroad equipment shares	4c	11-15	10-31	Republic Natural Gas (s-a)	50c	10-25	10-16
Quarterly	30c	11-1	10-24	Retail trade shares	5c	11-15	10-31	Republic Supply Co. of California	25c	10-25	10-20
Stock dividend	100%	11-22	11-14	National Vulcanized Fibre Co. (quar.)	25c	11-15	11-1	Revere Copper & Brass, Inc.			
Lincoln Printing Co., common	50c	11-1	10-11	Nelson (William), Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-10	5¼% preferred (quar.)	\$1.31¼	11-1	10-10
\$3.50 preferred (quar.)	87½c	11-1	10-11	Naugatuck Water Co. (s-a)	75c	11-1	10-20	Rich's, Inc., common (quar.)	19c	11-1	10-20
Link-Belt Co. (quar.)	\$1	12-1	11-3	Nelsner Brothers, Inc.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Oil Co. (Del.) (quar.)	40c	12-15	12-1	Stouffer Corp. (quar.)	25c	10-31	10-20	Virginian Railway—			
Securities Acceptance, common	7½c	12-28	12-10	Strawbridge & Clothier, common	25c	11-11	10-20	6% preferred (quar.)	37½c	11-1	10-17
Common	7½c	1-2	12-10	Stop & Shop, Inc. (stock dividend)	10%	11-20	11-1	6% preferred (quar.)	37½c	2-1-51	1-16
5% preferred (quar.)	31¼c	1-2	12-10	Struthers Wells Corp., common (quar.)	35c	11-15	11-1	6% preferred (quar.)	37½c	5-1-51	4-17
Sharon Steel Corp., new com. (initial quar.)	75c	12-30	12-15	\$1.25 preferred (quar.)	31¼c	11-15	11-1	6% preferred (quar.)	37½c	8-1-51	7-17
Sharp & Dohme Inc., \$4.25 pfd. (quar.)	\$1.06¼	11-1	10-17	Sunshine Biscuits, Inc.	\$1	11-1	10-18	Vulcan Corp. (initial)	25c	11-30	11-15
Shawinigan Water & Power Co. (quar.)	\$30c	11-25	10-16	Suburban Electric Securities, common	25c	12-15	12-6	Vulcan Detinning Co., common (quar.)	35c	12-20	12-8
Shea's Winnipeg Brewery, Ltd.				\$4 2nd preferred (quar.)	\$1	11-1	10-16	Walker (H.) Gooderham & Worts, Ltd.			
Class B (s-a)	\$75c	2-15-51	1-31	Sun Oil Company, 4½% pfd. A (quar.)	\$1.12½	11-1	10-10	Common (increased)	\$75c	12-15	11-17
Extra	\$25c	2-15-51	1-31	Sutherland Paper Co.				Extra	\$81	12-15	11-17
Sheller Mfg. Co.	25c	12-12	11-20	4¼% conv. preferred (quar.)	\$1.06¼	11-1	9-30	Common (quar.)	\$75c	1-15	12-22
Sheraton Corp. of America (quar.)	15c	11-1	10-13	Talon, Inc., 4% preferred (s-a)	20c	11-15	10-20	Warehouse & Terminal	2c	11-1	10-16
Sherwin-Williams Co. of Canada, Ltd.—				Temple Coal Co. ½ \$6 conv. pfd. (accum.)	25c	10-26	10-10	Warren Brothers Co.			
Common (quar.)	\$25c	11-1	10-10	Tennessee Gas Transmission Co.—				5% preferred (quar.)	62½c	11-1	10-20
Shiriff's, Ltd., 24c partic. class A (quar.)	36c	11-1	10-14	Stock dividend	25%	12-15	11-15	Washington Gas Light Co., com. (quar.)	37½c	11-1	10-13
5% preferred (quar.)	\$25c	11-1	10-14	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-14	\$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-14	Thatcher Glass Mfg. Co.—	\$1.14	11-1	10-10	\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
Sierra Pacific Power, common (quar.)	40c	11-1	10-27	\$2.40 convertible preferred (quar.)	60c	11-15	10-31	Waterous, Ltd., class A (quar.)	\$20c	11-15	10-31
6% preferred (quar.)	\$1.50	11-1	10-13	Thermold Company				Wentworth Mfg. Co. (quar.)	12½c	11-21	11-1
Silver-Miller Mines, Ltd.	3c	10-31	10-12	\$2.50 convertible preferred (quar.)	62½c	11-1	10-16	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$81.37½	11-1	10-16
Simplicity Pattern Co., Inc. (resumed)	20c	10-30	10-20	Thomaston Mills (quarterly)	50c	1-2-51	12-15	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
Sinclair Oil Corp. (quar.)	50c	11-15	10-14	Quarterly	50c	6-25-51	3-15	West Michigan Steel Foundry—			
Slater (N. C.) Co., Ltd., common (quar.)	\$45c	11-1	10-10	Quarterly	50c	6-25-51	3-15	7% prior preferred (quar.)	17½c	11-1	10-15
Bloss-Sheffield Steel & Iron				Thompson Products Inc., common	\$1	12-15	11-27	West Point Mfg. Co. (increased)	80c	11-1	10-18
Quarterly	50c	12-20	12-11	4% preferred (quar.)	\$1	12-15	12-1	Western Canada Breweries, Ltd.	\$25c	12-1	10-31
Smith (A. O.) Corp.	40c	11-1	10-2	Title Ins. & Trust Co. (L. A.) (quar.)	50c	12-1	11-22	Western Insurance Securities Co.—			
Smith (Howard) Paper Mills, Ltd.—				Toledo Edison Co., common (quar.)	17½c	10-28	10-15	\$2.50 class A (accum.)	75c	11-1	10-20
Common (quar.)	\$50c	10-30	9-29	4¼% preferred (quar.)	\$1.06¼	12-1	11-15	Western Light & Telephone Co., com. (quar.)	50c	11-1	10-18
Southern California Edison Co.—				Trade Bank & Trust Co. (New York) (quar.)	10c	11-1	10-20	5% preferred (quar.)	31¼c	11-1	10-16
Common (quar.)	50c	10-31	10-5	Trane Company (quar.)	62½c	11-1	10-14	Western Maryland Ry. Co.			
4.48% conv. preference (quar.)	28c	10-31	10-5	Tung-Sol Lamp Works, common (irreg.)	\$1.25	11-1	10-17	7% 1st preferred (accum.)	\$7	11-15	11-1
4.56% conv. preference (quar.)	28½c	10-31	10-5	80c preferred (quar.)	20c	11-1	10-17	Western Pacific RR., common (quar.)	75c	11-15	11-1
Southern Canada Power Co., Ltd.—				Ulen Realization Corp. (liquidating)	15c	10-31	10-20	5% preferred A (quar.)	\$1.25	11-15	11-1
Common (quar.)	\$35c	11-15	10-20	Union Electric Co. of Missouri—				5% preferred A (quar.)	\$1.25	2-15-51	2-1
Southern Company (quar.)	20c	12-6	11-6	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Westminster Paper Co., Ltd.—			
Southern Indiana Gas & Electric Co.—				\$4 preferred (quar.)	\$1	11-15	10-20	Class A (quar.)	12½c	10-31	10-7
4.80% preferred (quar.)	\$1.20	11-1	10-13	\$3.70 preferred (quar.)	\$2½c	11-15	10-20	Class B	7½c	10-31	10-7
Southwestern Public Service Co.—				\$3.50 preferred (quar.)	87½c	11-15	10-20	Wheeling & Lake Erie Ry. Co., common			
Common (quar.)	28c	12-1	11-15	Union Gas Co. of Canada, Ltd.	120c	11-1	10-6	(Payable to stockholders other than the			
3.70% preferred (quar.)	92½c	11-1	10-20	Union Oil Co. of California (quar.)	50c	11-9	10-10	New York, Chicago & St. Louis RR. Co.)	\$1.43¼	11-1	10-20
3.90% preferred (quar.)	97½c	11-1	10-20	United Cigar-Whelan Stores Corp.—				4% prior lien	\$1	11-1	10-20
4.15% preferred (quar.)	\$1.03¼	11-1	10-20	\$3.50 convertible preference (quar.)	87½c	11-1	10-13	Wheeling Steel Corp. (stock dividend)	25%	10-25	10-10
4.40% preferred (quar.)	\$1.10	11-1	10-20	United Cities Realty Corp., 5% pfd. (accum.)	\$3	11-1	10-14	White Sewing Machine Corp.—			
Spencer, Kellogg & Sons (quar.)	50c	12-9	11-10	United Corporations, Ltd., class A (quar.)	137c	11-15	10-16	Common (increased)	\$1	11-1	10-20
Equibb (E. R.) & Sons				United Drill & Tool, class A (quar.)	15c	11-1	10-10	Stock dividend	100%	11-16	11-3
\$4 preferred (quar.)	\$1	11-1	10-16	Class B (quar.)	15c	11-1	10-10	\$2 prior preferred (quar.)	50c	11-1	10-20
\$4 preferred A (quar.)	\$1	11-1	10-16	United Elastic Corp. (stock dividend). One				Whitehead Brothers Rubber	15c	11-15	11-1
Standard Chemical Co., Ltd., common	\$12½c	12-1	10-31	share for each two outstanding	50%	11-1	10-16	Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25	11-1	10-20
5% preferred (quar.)	\$1.25	12-1	10-31	U. S. Cold Storage Corp. (quar.)	50c	10-31	10-16	Willson Products, Inc. (interim)	20c	11-2	10-20
Standard Fuel Co., Ltd.—				Stock dividend	20%	11-10	10-31	Winnipeg Electric Co.	\$75c	12-30	11-15
4¼% red. preferred (quar.)	\$56¼c	11-1	10-16	U. S. Industrial Chemicals, Inc.—				Winters & Crampton Corp. (quar.)	15c	11-15	10-18
Standard Gas & Electric—				Increased	40c	11-1	10-14*	wisconsin Electric Power Co.			
\$6 prior preferred (accum.)	\$1.50	10-25	9-30	U. S. Lines Co. (N. J.)	22¼c	1-2-51	12-15	6% preferred (quar.)	\$1.50	10-31	10-16
\$7 prior preferred (accum.)	\$1.75	10-25	9-30	4½% preferred (s-a)	75c	12-20	11-30*	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-18
Standard Power & Light Corp.—				U. S. Pipe & Foundry (quar.)	75c	12-20	11-30*	Woolworth (F. W.) Company (quar.)	50c	12-1	11-10
\$7 preferred (accum.)	\$1.75	11-1	10-14	U. S. Potash Co., common (quar.)	35c	12-15	12-1	Woolworth (F. W.) & Co., Ltd.—			
Standard Railway Equipment Mfg. Co. (quar.)	25c	12-1	11-16	Extra	35c	12-15	12-1	6% preference (s-a)	83%	12-8	10-27
Standard Silica Corp. (quar.)	12½c	11-15	11-3	U. S. Radiator Corp., 6% pfd. (quar.)	75c	11-1	10-26	Wrigley (William), Jr., Co., com. (monthly)	25c	11-1	10-20
Extra	12½c	11-15	11-3	United Stores Corp., 6% preferred (quar.)	\$1.50	11-15	10-27	Wrisley (Alen B.) Co., common	10c	11-1	10-21
Standard Steel Spring Co.—				Universal Laboratories, Inc.—				4% preferred 1st series (quar.)	\$1	11-1	10-21
4% convertible preferred (quar.)	50c	11-1	10-18	5% convertible preferred (quar.)	12½c	11-1	9-15	4% preferred 2nd series (quar.)	\$1	11-1	10-21
Standard Tube Co., class B	10c	10-26	10-16	Universal Leaf Tobacco Co., com. (quar.)	30c	11-1	10-17	York County Gas (quar.)	75c	11-1	10-14
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	Upper Canada Mines	12½c	11-24	10-24	Yuba Consolidated Gold Fields	5c	11-1	10-10
Class B	110c	11-1	10-10	Valspar Corporation, common	12½c	11-1	10-13	Yukon Consolidated Gold Corp., Ltd.—			
Stecker-Traung Lithograph Corp.				\$4 convertible preferred (s-a)	\$2	2-1-51	1-17	Resumed	36c	12-1	10-31
5% preferred (quar.)	\$1.25	12-29	12-15	Van Camp Sea Food Co., Inc. (quar.)	30c	11-1	10-16	Zellers, Ltd., common (quar.)	\$12½c	11-1	10-2
Stein (A.) & Co. (quar.)	50c	11-15	10-31	Vanadium Corp. of America (increased)	50c	11-10	10-31	6% preferred (quar.)	\$37½c	11-1	10-2
Steel Co. of Canada, Ltd., common	120c	11-1	10-6	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-11	12-1	5% preferred (quar.)	\$31¼c	11-1	10-2
Preference (quar.)	120c	11-1	10-6	Vertientes-Camaguey Sugar Co. of Cuba—				Zenith Radio Corp. (quar.)	50c	10-31	10-12
Sterch Brothers Stores (increased quar.)	37½c	12-8	11-24	Quarterly	50c	11-1	10-16	Extra	50c	10-31	10-12
Stern & Stern Textiles, Inc.—				Virginia Iron, Coal & Coke Co.—							
4½% preferred (quar.)	57c	1-2-51	12-15	4% convertible preferred (quar.)	25c	10-27	9-30				
Stevens (J. P.) & Company (quar.)	50c	10-31	10-23								
Special year-end	\$1	10-31	10-23								
Stix Baer & Fuller, 7% 1st pfd. (quar.)	43¼c	10-30	10-15								
Stone Container Corp.	20c	10-24	10-10								

\*Transfer books not closed for this dividend.  
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 a Less British Income tax.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Blount County (P. O. Oneonta), Alabama

**Bond Sale**—An issue of \$120,000 2½% hospital bonds was sold to a group composed of Thornton, Mohr & Co., of Montgomery; Watkins, Morrow & Co.; Stubbs, Smith & Lombardo, and Odess, Martin & Herzberg, all of Birmingham. Dated Sept. 1, 1950, and due on March 1 from 1951 to 1970 inclusive.

#### Cleburne County (P. O. Heflin), Alabama

**Warrant Sale**—An issue of \$10,000 County Board of Education warrants was sold to George M. Wood & Co., of Montgomery, and Trust Company of Georgia, of Atlanta, jointly, as 1½s, at a price of 98.584. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

#### Cordova, Ala.

**Bond Sale**—An issue of \$230,000 first mortgage natural gas revenue bonds was sold to T. U. Crumpton & Co., and Brodnax & Knight, Inc., both of Birmingham, jointly, as 3½s and 3¾s, at a price of 103.50. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

#### Crenshaw County Sch. Dist. No. 2 (P. O. Luverne), Ala.

**Warrant Sale**—An issue of \$28,000 warrants was sold to George

M. Wood & Co., of Montgomery, and The Trust Company of Georgia, of Atlanta, jointly, as 2s, at a price of 100.56. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

#### Jasper, Ala.

**Bond Sale**—An issue of \$160,000 public improvement bonds was sold to a group composed of Sterne, Agee & Leach; Hendrix & Mayes, and Watkins, Morrow & Co., all of Birmingham, as 2s and 2¾s, at a price of 99.93. Dated Sept. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

#### Lee County (P. O. Opelika), Ala.

**Bond Sale**—An issue of \$250,000 hospital bonds was sold to a group composed of Sterne, Agee & Leach; Hendrix & Mayes, both of Birmingham; Thornton, Mohr & Co., of Montgomery; and Stubbs, Smith & Lombardo, Inc., Birmingham, and the Equitable Securities Corp., Nashville, as 2¾s, at a price of 99.351. Dated Sept. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

#### Prattville, Ala.

**Bond Sale**—An issue of \$55,000 2¾% paving and sewer bonds was sold to Thornton, Mohr & Co., of Montgomery, and Sterne, Agee & Leach, of Birmingham, jointly.

Dated Oct. 1, 1950 and due on Oct. 1 from 1951 to 1960 inclusive.

#### State Teachers College (P. O. Troy), Ala.

**Bond Sale**—An issue of \$65,000 series B building revenue bonds was sold to Watkins, Morrow & Co., of Birmingham, as 2½s, at a price of par. Dated July 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

### CALIFORNIA

#### Bryte Elementary Sch. Dist., Yolo County (P. O. Woodland), Calif.

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on Nov. 1 for the purchase of \$20,000 school bonds. Dated Oct. 2, 1950. Due on Oct. 2 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Cabazon School District, Riverside County (P. O. Riverside), Calif.

purchase of \$27,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Los Angeles County Treasury.

**Monterey, Calif.**

**Bond Sale**—The \$800,000 sewage disposal system bonds offered Oct. 17—v. 172, p. 1481—were awarded to a syndicate composed of Bank of America Nat. Trust & Savings Assn., Heller, Bruce & Co., Blyth & Co., J. Barth & Co., Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco; Daniel Reeves & Co., Beverly Hills, and C. N. White & Co., of Oakland, at a price of 100.03, a net interest cost of about 1.727%, as follows: \$100,000 5s. Due on Dec. 15 from 1951 to 1955 inclusive. 40,000 1½s. Due on Dec. 15 in 1956 and 1957. 310,000 1½s. Due on Dec. 15 from 1958 to 1970 inclusive. 350,000 1½s. Due on Dec. 15 from 1971 to 1980 inclusive.

**South Bay Union School District, San Diego County (P. O. San Diego), Calif.**

**Bond Sale**—The \$55,000 building bonds offered Oct. 16—v. 172, p. 1387—were awarded to Hannaford & Talbot, of San Francisco, as 2½s, at a price of 100.103, a basis of about 2.42%.

**Waldomar Sch. Dist., Riverside County (P. O. Riverside), California**

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 6 for the purchase of \$14,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest payable at the County Treasurer's office.

**Washington Union School District, Monterey County (P. O. Salinas), Calif.**

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 1 for the purchase of \$69,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasury. Legal opinion to be furnished by the District.

**CONNECTICUT**

**Darien (P. O. Darien), Conn.**

**Bond Offering**—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$80,000 general improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest payable at the Stamford Trust Co., Darien. Legality approved by Cummings & Lockwood, of Stamford.

**Granby, Conn.**

**Bond Offering**—Harold B. Cotton, Chairman of Board of Finance, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main St., Hartford, until 3 p.m. (EST) on Nov. 10 for the purchase of \$225,000 school addition bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Hartford National Bank & Trust Co., Hartford. Legality approved by Davis, Lee, Howard & Wright, of Hartford.

**Groton, Conn.**

**Bond Offering**—Charles B. Lund, Borough Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 24 for the purchase of \$200,000 water and electric bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**New London, Conn.**

**Note Sale**—The \$600,000 tax anticipation notes offered Oct. 9 were awarded to the First National Bank of Boston, at 0.89% discount. Dated Oct. 9, 1950, and due on May 18, 1951.

**COLORADO**

**Pueblo County School District No. 60 (P. O. Pueblo), Colo.**

**Bond Offering**—Olga A. Hellbeck, District Secretary, will receive sealed bids until 7:30 p.m. (MST) on Nov. 1 for the purchase of \$4,688,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1975 inclusive. Bonds maturing in 1966 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at the County Treasurer's office; the First National Bank, Pueblo, or at the Northern Trust Co., Chicago, at holder's option. Legality approved by Tallmadge & Tallmadge, of Denver.

**FLORIDA**

**Turnbull Special Road and Bridge District (P. O. DeLand), Volusia County, Fla.**

**Bond Offering**—J. H. Graham, Chairman of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 23 for the purchase of \$875,000 bridge bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1980 inclusive. Bonds maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**GEORGIA**

**Spalding County (P. O. Griffin), Ga.**

**Bond Offering**—J. O. Futral, Clerk of Commissioners of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$100,000 hospital bonds. Dated July 1, 1948. Due on Jan. 1 from 1952 to 1978 inclusive. Principal and interest (J-J) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

**HAWAII**

**Honolulu (City and County of), Hawaii**

**Bond Offering**—Wm. Chung-Hoon, Jr., Treasurer, will receive sealed bids until 9 a.m. (Hawaiian Standard Time) on Oct. 31 for the purchase of \$1,000,000 series H sewer bonds. (Bids will also be received until 2 p.m. (EST) on that date at the Chemical Bank & Trust Co., Corporate Trust Dept., 165 Broadway, New York City.) The bonds are dated Nov. 1, 1950. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds maturing in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the Treasurer's office or at the Chemical Bank & Trust Co., New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

**IDAHO**

**Twin Falls, Idaho**

**Bond Sale**—The \$425,000 water system bonds offered Oct. 16—v. 172, p. 1388—were awarded to Halsey, Stuart & Co. Inc., and C. F. Childs & Co., both of Chicago, jointly, as 1½s, at a price of 101.001, a basis of about 1.385%. Due on Oct. 1 from 1952 to 1965 inclusive.

**ILLINOIS**

**Glenview Park District (P. O. Glenview), Ill.**

**Bond Sale**—The \$175,000 park bonds offered Oct. 12—v. 172, p.

1279—were awarded to the Northern Trust Co., Chicago, and the Glenview State Bank, of Glenview, jointly, at a price of 100.006, a net interest cost of about 1.70%, as follows:

\$70,000 1½s. Due on Dec. 1 from 1952 to 1958 inclusive.  
105,000 1¾s. Due on Dec. 1 from 1959 to 1968 inclusive.

**LaSalle County Sch. Dist. No. 289 (P. O. Mendota), Ill.**

**Bond Sale**—The \$220,000 building bonds offered Oct. 16—v. 172, p. 1388—were awarded to the National Bank and the First State Bank, both of Mendota, jointly.

**Marshall and Putnam Counties Consolidated High Sch. Dist. No. 20 (P. O. Henry), Ill.**

**Bond Offering**—A. Ernest Rose, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$600,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois which is acceptable to the District and the successful bidder. Legality approved by Holmes, Dixon, Knouff & Potter, of Chicago.

**Park Forest, Ill.**

**Bond Offering**—Vernon Adrean, Jr., Village Treasurer, will receive sealed bids until Oct. 31 for the purchase of \$76,000 bonds, consisting of \$60,000 village hall and \$16,000 fire department equipment issues. Dated Nov. 1, 1950.

**INDIANA**

**Hanover School Building Corporation (P. O. Madison), Ind.**

**Bond Sale**—The \$160,000 first mortgage bonds offered Oct. 18—v. 172, p. 1481—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 101.39, a basis of about 2.89%.

**Tipton, Ind.**

**Bond Offering**—Clara Longfellow, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$200,000 electric utility revenue bonds. Dated July 15, 1950. Due semi-annually on Jan. 1 and July 1 from 1953 to 1972 inclusive. Bonds maturing Jan. 1, 1956 and thereafter are callable as of July 1, 1955. Principal and interest (J-J) payable at the Farmers Loan & Trust Co., Tipton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Audubon Independent School Dist., Iowa**

**Bond Sale**—An issue of \$96,000 building bonds was awarded on Oct. 16 to Halsey, Stuart & Co., Inc., Chicago, as 1¾s, at a price of 100.026, a basis of about 1.748%. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Des Moines Independent Sch. Dist., Iowa**

**Bond Sale**—The \$1,000,000 building bonds offered at auction on Oct. 18—v. 172, p. 1389—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Iowa-Des Moines National Bank, and White-Phillips Co., of Davenport, as 1¼s, at a price of 100.05, a basis of about 1.23%.

**Janesville Consolidated Sch. Dist., Iowa**

**Bond Sale**—An issue of \$30,000 construction bonds was awarded on Oct. 14 to Becker & Cownie, Inc., of Des Moines, as 2½s.

**Ottumwa, Iowa**

**Bond Offering**—D. E. Shepard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct.

26 for the purchase of \$180,000 bonds, divided as follows:

\$85,000 bridge fund bonds. Due on Nov. 1 from 1954 to 1962 inclusive.  
95,000 street construction bonds. Due on Nov. 1 from 1951 to 1955 inclusive.

The bonds are dated Nov. 1, 1950. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Perry, Iowa**

**Bond Offering**—Bernard Nolan, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$110,000 swimming pool bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Optional as of Nov. 1, 1963. Legality approved by H. N. Rogers, of Des Moines.

**Sac City Independent School Dist., Iowa**

**Bond Sale**—The \$60,000 building bonds offered Oct. 11—v. 172, p. 1388—were awarded to the Iowa-Des Moines National Bank of Des Moines, as 1¾s, at a price of 100.04.

**Sidney Consolidated Sch. Dist., Iowa**

**Bond Offering**—Theron D. Orr, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$58,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by H. N. Rogers of Des Moines.

**Urbandale, Iowa**

**Bond Offering**—W. F. Hathaway, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$5,000 fire fund bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**KANSAS**

**Liberal, Kan.**

**Bond Sale**—The \$100,000 swimming pool bonds offered Oct. 17—v. 172, p. 1481—were awarded to Commerce Trust Co., and Lucas, Eisen & Waeckerle, both of Kansas City, jointly, as 1¾s and 2s.

**KENTUCKY**

**Ballard County (P. O. Wickliffe), Kentucky**

**Bond Sale**—The \$220,000 school building revenue bonds offered Oct. 14 were awarded to Stein Bros. & Boyce, of Louisville, as 3¼s and 3½s.

The bonds are dated Oct. 1, 1950. Due on April 1 from 1952 to 1970 inclusive. Callable on any interest payment date. Principal and interest (A-O) payable at a bank to be designated by the Fiscal Court prior to the sale. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Danville, Ky.**

**Bond Sale**—The \$300,000 industrial building revenue bonds offered Oct. 13—v. 172, p. 1280—were awarded to a group composed of J. J. B. Hilliard & Son, of Louisville, Blyth & Co., and Merrill Lynch, Pierce, Fenner & Beane, both of New York City, at a price of 102.78, a net interest cost of about 2.59%, as follows: \$33,000 4s. Due on July 1 from 1952 to 1955 inclusive.  
267,000 2¾s. Due on July 1 from 1956 to 1975 inclusive.

**New Castle, Ky.**

**Bond Sale**—The \$41,000 water works revenue-refunding bonds offered Oct. 16—v. 172, p. 1481—were awarded to the Bankers Bond Co., of Louisville, at a price of 103, a net interest cost of about 2.449%, as follows: \$10,000 2½s. Due on Nov. 1 from 1951 to 1955 inclusive.  
31,000 2¾s. Due on Nov. 1 from 1956 to 1969 inclusive.

**LOUISIANA**

**Ferriday, La.**

**Bond Sale**—The \$194,000 bonds offered Oct. 10—v. 172, p. 1078—were awarded to Newman, Brown & Co., of New Orleans.

**MASSACHUSETTS**

**Boston Housing Authority, Mass.**

**Note Sale**—The \$5,297,000 first series notes offered on Oct. 13 were awarded to J. P. Morgan & Co., Bankers Trust Co., both of New York, and the Second National Bank of Boston, jointly, at 0.92% interest, plus a premium of \$150.

The notes are dated Oct. 23, 1950 and mature on Oct. 31, 1951.

**Note Offering**—Cornelius T. Kiley, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$845,000 third series notes. Dated Nov. 6, 1950 and due on July 31, 1951.

**Brockton, Mass.**

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$1,480,000 school bonds of 1949. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of New York City.

**Brookline Housing Authority, Mass.**

**Note Offering**—Benjamin A. Trustman, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$2,400,000 fifth series notes. Dated Nov. 2, 1950 and due Oct. 31, 1951.

**Cambridge Housing Authority, Massachusetts**

**Note Sale**—The \$1,275,000 third series notes offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of J. P. Morgan & Co., Inc., Bankers Trust Co., Second National Bank of Boston, and Salomon Bros. & Hutzler, at 0.94% interest, plus a premium of \$28.

**Cccord, Mass.**

**Bond Sale**—The \$775,000 bond offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Boston, Blair, Rollin & Co., Inc., New York City, and Lyons & Shafto, of Boston, as 1½s, at a price of 101.929, a basis of about 1.28%.

**Danvers, Mass.**

**Bond Offering**—A. Presto Chase, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$475,000 school bonds of 194. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Ludlow, Mass.**

**Note Offering**—Gertrude Leith, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$100,000 sewer notes. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Notes will be certified as genuineness by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

**Medford Housing Authority, Mass.**

**Note Sale**—The \$1,600,000 third series notes offered on Oct. 19—v. 172, p. 1482—were awarded to the National Shawmut Bank of Boston, at 0.87% interest.



**Natick Housing Authority, Mass.**  
**Note Sale**—The \$515,000 second series notes offered on Oct. 19 were awarded to the First National Bank of Boston, at 0.93% interest, plus a premium of \$3.  
 The notes are dated Oct. 26, 1950 and mature on July 31, 1951.

**Saugus, Mass.**  
**Bond Offering**—Harold E. Dodge, Town Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$400,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Somerville Housing Authority, Massachusetts**  
**Note Offering**—Charles G. Martignette, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$2,116,000 fifth series notes. Dated Nov. 6, 1950 and due on July 31, 1951.

**South Essex Sewerage District (P. O. Salem), Mass.**  
**Bond Offering**—Elihu A. Hershenson, Treasurer of the Sewerage Board, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$50,000 sewerage bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1951 to 1967 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Stoughton, Mass.**  
**Bond Offering**—Frederick J. Vanston, Town Treasurer, will receive sealed bids, care of the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Oct. 24 for the purchase of \$475,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Taunton, Mass.**  
**Bond Offering**—Thomas F. Corr, Jr., City Treasurer, will receive bids, care of the Merchants National Bank of Boston, until 11 a.m. (EST) on Oct. 24 for the purchase of \$600,000 municipal light plant bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Webster, Mass.**  
**Bond Sale**—The \$565,000 sewage treatment bonds offered Oct. 17 were awarded to the First Boston Corp., New York City, as 1½s, at a price of 101.319, a basis of about 1.638%.

## MICHIGAN

**Battle Creek School District, Mich.**  
**Note Sale**—The \$300,000 tax anticipation notes offered Oct. 16—v. 172, p. 1482—were awarded to the Security National Bank of Battle Creek, at 2% interest.

**Birmingham School District, Mich.**  
**Note Offering**—Amos Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$175,000 tax anticipation notes. Dated Nov. 1, 1950, and due on Feb. 1, 1951.

**Dwight Township Fractional School Dist. No. 5 (P. O. Kinde), Mich.**  
**Bond Offering**—Maynard O. Kent, District Attorney, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$40,000 building bonds. Dated

Sept. 1, 1950. Due on July 1 from 1951 to 1962 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1953. Principal and interest (J-J) payable at the Kinde State Bank, Kinde, or at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Hartland Consolidated Sch. Dist., Michigan**  
**Bond Offering**—Percy R. Allmand, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$120,000 school bonds. Dated Aug. 1, 1950. Due on June 1 from 1951 to 1960 inclusive. Bonds maturing in 1968 and thereafter are callable as of June 1, 1953. Principal and interest (J-D) payable at the McPherson State Bank, Howell. Legality approved by Berry, Stevens, Barbier & Evely, of Detroit.

**Hazel Park, Mich.**  
**Bond Sale**—The \$75,000 series 2, special assessment sewer bonds offered Oct. 16—v. 172, p. 1388—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02, a net interest cost of about 1.93%, as follows:  
 \$55,000 2½s. Due on Dec. 1 from 1951 to 1953 inclusive.  
 20,000 1½s. Due on Dec. 1, 1954.

**Homer Community Sch. Dist., Mich.**  
**Bond Offering**—R. K. Curry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$260,000 building bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1963 inclusive. Bonds maturing in 1955 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Jackson County (P. O. Jackson), Mich.**  
**Note Sale**—The \$200,000 tax anticipation notes offered Oct. 18 were awarded to the Jackson City Bank and the National Bank of Jackson, jointly, at 2% interest.

**Leoni Township Sch. Dist. No. 9 (P. O. R.R. No. 7, Jackson), Mich.**  
**Bond Offering**—Virgil A. Clark, Moderator of District Board, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 and thereafter are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marathon and Oregon Townships School District No. 6 (P. O. Columbiaville), Mich.**

**Bond Sale**—An issue of \$75,000 building bonds was awarded on Oct. 5 to S. R. Livingstone & Co., of Detroit, at a price of 100.103, a net interest cost of about 2.39%, as follows:  
 \$57,000 2½s. Due on Aug. 1 from 1951 to 1962 inclusive.  
 18,000 2½s. Due on Aug. 1 from 1963 to 1965 inclusive.

**Marcellus, Newberg, Volinia, Flowerfield and Porter Townships Fractional Sch. Dist. No. 1 (P. O. Marcellus), Mich.**

**Bond Offering**—Elmer A. Terrill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$177,000 building bonds. Dated Aug. 1, 1950. Due on April 1 from 1951 to 1966 inclusive. Bonds maturing in 1963 and thereafter are callable as of April 1, 1955. Principal and interest

(A-O) payable at the G. W. Jones Exchange Bank, Marcellus. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marshall, Mich.**  
**Bond Sale**—The \$175,000 first mortgage electric power system revenue bonds offered Oct. 16—v. 172, p. 1388—were awarded to Halsey, Stuart & Co., Inc., Chicago, at a price of 100.012, a net interest cost of about 1.686%, as follows:  
 \$10,000 2½s. Due on July 1, 1952 and 1953.  
 70,000 1½s. Due on July 1 from 1954 to 1961 inclusive.  
 95,000 1½s. Due on July 1 from 1962 to 1968 inclusive.

**Plainfield, Alpine and Walker Townships Frac. Sch. Dist. No. 9 (P. O. Comstock Park), Mich.**  
**Bond Sale**—The \$120,000 school bonds offered Oct. 5—v. 172, p. 1281—were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.13, a basis of about 1.98%.

**Skadia Township School District (P. O. Skadia), Mich.**  
**Bond Offering**—The Secretary of the Board of Education will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$45,000 building bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of July 1, 1953. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**South Haven, Mich.**  
**Bond Sale**—The \$50,000 special assessment paving bonds offered Oct. 16—v. 172, p. 1389—were awarded to S. R. Livingstone & Co., of Detroit.

**Wyandotte, Mich.**  
**Bond Offering**—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$50,530.67 special assessment bonds, divided as follows:

\$15,713.25 water main bonds. Due on Sept. 1 from 1951 to 1955 inclusive.  
 34,817.42 sewer bonds. Due on Sept. 1 from 1951 to 1955 inclusive.

The bonds are dated Sept. 1, 1950. Principal and interest (M-S) payable at the Wyandotte Savings Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

**Brooklyn Center (P. O. Minneapolis 12), Minn.**  
**Certificate Sale**—An issue of \$17,000 street construction equipment certificates was awarded on Sept. 17 to Piper, Jaffray & Hopwood, of Minneapolis, as 1¾s.

**Comfrey, Minn.**  
**Bond Sale**—The \$23,000 water works bonds offered Oct. 16—v. 172, p. 1389—were awarded to the Peoples State Bank of Comfrey, as 2s, at a price of 100.108, a basis of about 1.98%.

**Crystal, Minn.**  
**Bond Sale**—The \$55,000 fire prevention bonds offered Oct. 11—v. 172, p. 1281—were awarded to J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 2½s, at a price of 100.554, a basis of about 2.44%.

**Golden Calley (P. O. 3245 Noble Ave., Minneapolis 22), Minn.**  
**Bond Sale**—The \$52,000 improvement bonds offered on Oct. 17—v. 172, p. 1389—were awarded to J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 1.90s, at a price of 100.157, a basis of about 1.87%.

**Mower County Common Sch. Dist. No. 44 (P. O. Route No. 1, Austin), Minn.**

**Bond Sale**—The \$9,000 building bonds offered Oct. 16 were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2¾s, at a price of par.

**Murray County (P. O. Slayton), Minn.**  
**Bond Offering**—C. D. Peterson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$15,000 drainage bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1961 inclusive. Bonds maturing after Oct. 1, 1951 are callable as of that date. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Nicolet County Indep. Sch. District No. 60 (P. O. North Mankato), Minnesota**  
**Bond Sale**—The \$450,000 building bonds offered Oct. 13—v. 172, p. 1281—were awarded to Blunt Ellis & Simmons, of Chicago, and Wood, Gundy & Co., Inc., New York City, jointly, as 1¾s, at a price of 100.15, a basis of about 1.73%.

The bonds are dated Oct. 1, 1950 and mature on Oct. 1 from 1953 to 1972 inclusive. Bonds maturing in 1967 and thereafter are callable as of Oct. 1, 1965. Legality approved by Faegre & Benson, of Minneapolis.

**Park Rapids, Minn.**  
**Bond Offering**—A. R. Bell, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$30,000 sewer improvement bonds. Dated Nov. 1, 1950. Due on Jan. 1 from 1952 to 1971 inclusive. Bonds maturing after Jan. 1, 1961, are callable as of that date. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Renville County (P. O. Olivia), Minn.**  
**Bond Sale**—The \$250,000 drainage bonds offered Oct. 18—v. 172, p. 1389—were awarded to the Northwestern National Bank of Minneapolis, as 1.40s, at a price of 100.369, a basis of about 1.30%.

**Richfield, Minn.**  
**Certificate Offering**—George Soberg, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$45,000 street and fire department equipment certificates. Dated Nov. 1, 1950. Due on Feb. 1 from 1952 to 1955 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

**St. Paul, Minn.**  
**Bond Offering**—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$75,000 series No. 6 sewage disposal system bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Wilkin County Independent School Dist. No. 1 (P. O. Breckenridge), Minnesota**  
**Bond Sale**—The \$35,000 building bonds offered Oct. 16—v. 172, p. 1281—were awarded to the Allison-Williams Co., of Minneapolis, as 1.90s, at a price of 100.117, a basis of about 1.88%.

## MISSISSIPPI

**Rienzi Municipal Separate School District, Miss.**  
**Bond Offering**—J. A. Burnett, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$20,000 school bonds. Dated Nov. 1, 1950.

Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Security Bank of Corinth. Legality approved by Charles & Trauernicht, of St. Louis.

## MONTANA

**Lake County School District No. 26 (P. O. Ronan), Mont.**  
**Bond Sale**—The \$184,500 building and equipment bonds offered Oct. 16—v. 172, p. 1281—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2¾s, at a price of 100.135, a basis of about 2.73%. Due on Dec. 15 from 1951 to 1970 inclusive. Redeemable after 10 years from date of issue.

## NEBRASKA

**Consumers Public Power Dist. (P. O. Columbus), Neb.**  
**Bond Sale**—The \$2,250,000 Western System revenue bonds offered Oct. 19—v. 172, p. 1482—were awarded to a syndicate composed of Eastman, Dillon & Co., New York City, Drexel & Co., Philadelphia, George B. Gibbons & Co., New York City, Detmer & Co., Chicago, Andrews & Wells, Inc., New York City, Mullaney, Wells & Co., Ketcham & Nongard, both of Chicago, Robert Hawkins & Co., Boston, and Paul Frederick & Co., of New York City, as 1¾s, at a price of 98.03, a basis of about 1.86%.

## NEW HAMPSHIRE

**Manchester Housing Authority, New Hampshire**  
**Note Sale**—The \$2,780,000 fourth series notes offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of J. P. Morgan & Co., Inc., Bankers Trust Co., Second National Bank of Boston, and Salomon Bros. & Hutzler, at 0.96% interest, plus a premium of \$4.

## NEW JERSEY

**Landis Township School District (P. O. Vineland), N. J.**  
**Bond Offering**—Margaret L. Thom, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$140,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Trademen's Bank & Trust Co., Vineland. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey (State of)**  
**Bond Offering**—Walter T. Margetts, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$25,000,000 State Institution Construction bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1965 inclusive. Callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Fidelity Union Trust Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Pennsauken Township (P. O. Pennsauken), N. J.**  
**Bond Sale**—The \$481,000 bonds offered on Oct. 11—v. 172, p. 1281—were awarded to a group composed of Stroud & Co., Philadelphia; MacBride, Miller & Co., and Campbell & Co., both of New York City, as 2½s, at a price of 100.117, a basis of about 2.47%.

**South Plainfield, N. J.**  
**Bond Offering**—Adam A. Phillips, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$20,000 fire apparatus bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank of South Plainfield. Legality approved by Caldwell, Marshall,

Trimble & Mitchell, of New York City.

#### South River, N. J.

**Bond Sale**—Henry O. Schlegel, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$164,000 bonds, divided as follows:

\$78,000 series A electric revenue bonds. Due on Nov. 1 from 1951 to 1961 inclusive.

6,000 series B electric revenue bonds. Due on Nov. 1 from 1951 to 1956 inclusive.

9,000 assessment bonds. Due on Nov. 1 from 1952 to 1954 incl.

25,000 series A sewer bonds. Due on Nov. 1 from 1951 to 1961 inclusive.

6,000 series B sewer bonds. Due on Nov. 1 from 1951 to 1956 inclusive.

16,000 series A street improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

24,000 series B street improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### NEW YORK

**Arietta Common School Dist. No. 1 (P. O. Lake Pleasant), N. Y.**

**Bond Offering**—Elizabeth C. Christie, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 24 for the purchase of \$150,000 building bonds of 1950. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1969 inclusive. Principal and interest (F-A) payable at the Hamilton County National Bank, Wells. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

**Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.**

**Bond Sale**—The \$143,000 playground bonds offered Oct. 19—v. 172, p. 1482—were awarded to the Bank of Babylon, and the Babylon National Bank & Trust Co., jointly, as 1.40s, at a price of 100.143, a basis of about 1.37%.

**Bath, Bradford, Campbell and Thurston Central Sch. Dist. No. 1 (P. O. Saovana), N. Y.**

**Bond Offering**—Leon McLoughlin, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 26 for the purchase of \$155,000 school bonds of 1950. Dated Sept. 1, 1950. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at the Bath National Bank, of Bath. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bolton, Bolton Water Dist. (P. O. Bolton Landing), N. Y.**

**Bond Sale**—The \$28,000 water bonds offered Oct. 11—v. 172, p. 1389—were awarded to the First National Bank of Glens Falls, as 1.30s, at a price of 100.057, a basis of about 1.28%.

**Clarence, Lancaster, Newstead and Amherst Central Sch. Dist. No. 1 (P. O. Clarence), N. Y.**

**Bond Offering**—R. J. Kinney, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 25 for the purchase of \$1,700,000 school bonds of 1950. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1979 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Concord, Sardinia, Collins, Ashford, Yorkshire and East Otto Central School Dist. No. 1 (P. O. Springville), N. Y.**

**Bond Offering**—Edna Wulff, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 30

for the purchase of \$990,000 building bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1950 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers and Traders National Bank, Springville branch. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Hempstead Union Free Sch. Dist. No. 1 (P. O. Hempstead), N. Y.**

**Bond Offering**—Margaret E. Doty, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 26 for the purchase of \$435,000 school bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Principal and interest (M-N) payable at the Second National Bank & Trust Co., Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Union Free School District No. 12 (P. O. Malverne), N. Y.**

**Bond Offering**—Jean Heginger, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 30 for the purchase of \$976,500 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1980 inclusive. Principal and interest (M-N) payable at the Bank of Malverne. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Huntington, South Huntington Water District (P. O. Huntington), N. Y.**

**Bond Offering**—Walter Fasbender, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$86,000 water bonds of 1950. Dated May 15, 1950. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Huntington Station Bank, Huntington Station. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Island Park, N. Y.**

**Bond Sale**—The \$31,000 general improvement bonds offered Oct. 19 were awarded to Chas. E. Weigold & Co., New York City, as 2¼s, at a price of 100.18, a basis of about 2.216%.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1964 inclusive. Principal and interest (A-O) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Mayfield, Broadalbin, Northampton and Johnstown Central Sch. Dist. No. 1 (P. O. Gloversville), N. Y.**

**Bond Sale**—The \$300,000 school bonds offered Oct. 17—v. 172, p. 1482—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 1¼s, at a price of 100.44, a basis of about 1.71%.

**Middletown, N. Y.**

**Bond Sale**—The \$190,000 public improvement bonds offered on Oct. 18—v. 172, p. 1482—were awarded to the Orange County Trust Co., of Middletown, as 1.20s, at a price of 100.31, a basis of about 1.10%.

**Morris (P. O. Morris), N. Y.**

**Bond Sale**—The \$12,500 building bonds offered Oct. 13—v. 172, p. 1389—were awarded to the First National Bank of Morris, the only bidder, as 2s, at a price of par.

**Niagara Falls, N. Y.**

**Note Sale**—The \$3,390,000 water bond anticipation notes offered Oct. 17—v. 172, p. 1483—were awarded to the Marine Trust Co., of Buffalo, at 0.89% interest, plus a premium of 58.

**North Merrick Fire District (P. O. Merrick), Town of Hempstead, N. Y.**

**Bond Offering**—Henry Rebers, District Secretary, will receive

sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$25,000 fire apparatus bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Meadow Brook National Bank of Freeport. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Onondaga County (P. O. Syracuse), N. Y.**

**Bond Offering**—J. Harry Managh, County Auditor, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$5,193,000 bonds, divided as follows:

\$2,942,000 series B-1950 bonds. Due on May 1 from 1951 to 1972 inclusive. Of the proceeds, the County will use \$275,000 to pay for acquisition of land and the balance to meet claims and other demands for the period from Oct. 31, 1950, the ending of the last non-calendar fiscal year of the County and Jan. 1, 1951, the beginning of the first calendar fiscal year of the County.

2,251,000 series C-1950 bonds. Due on May 1 from 1952 to 1976 inclusive. Proceeds of the issue will be used for various new capital purposes, including \$1,325,000 for completion of the County War Memorial Building.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse, or at holder's option, at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Peru, Ausable and Chesterfield Central Sch. Dist. No. 1 (P. O. Keeseville), N. Y.**

**Bond Offering**—Romeyn Prescott, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 1 for the purchase of \$110,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1964 inclusive. Principal and interest (M-N) payable at the Keeseville National Bank, of Keeseville. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Pine Plains, Milan, Stanford, Northeast, Gallatin, Ancram, Livingston and Clermont Central Sch. District No. 1 (P. O. Pine Plains), N. Y.**

**Bond Sale**—The \$130,000 school bonds offered Oct. 17—v. 172, p. 1389—were awarded to the First National Bank of Poughkeepsie, as 1¾s, at a price of 100.282, a basis of about 1.719%.

**Rochester, N. Y.**

**Note Sale**—The \$1,100,000 notes offered Oct. 19 were awarded to the National City Bank of New York, at 0.92% interest, plus a premium of \$17.

Sale consisted of:

\$650,000 tax anticipation notes. Due Feb. 13, 1951.

400,000 bond anticipation notes. Due March 15, 1951.

25,000 capital street improvement notes. Due May 15, 1951.

25,000 capital playground shelter notes. Due May 15, 1951.

The notes are dated Oct. 26, 1950.

**Rome, N. Y.**

**Bond Sale**—The \$300,000 public improvement and water supply bonds offered on Oct. 18—v. 172, p. 1483—were awarded to the Bankers Trust Co., New York City, as 1¼s, at a price of 100.069, a basis of about 1.239%.

**Roosevelt Fire Dist. (P. O. Roosevelt), Town of Hempstead, N. Y.**

**Bond Sale**—The \$140,000 fire building and equipment bonds offered Oct. 18—v. 172, p. 1482—were awarded to Roosevelt &

Cross, of New York City, as 1.80s, at a price of 100.08, a basis of about 1.78%.

**Rush, Henrietta, Pittsford and Brighton Central Sch. Dist. No. 1 (P. O. Henrietta), N. Y.**

**Bond Sale**—The \$1,475,000 building bonds offered Oct. 17—v. 172, p. 1483—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., all of New York, and Sage, Ruddy & Co., of Rochester, as 2s, at a price of 100.92, a basis of about 1.929%.

**Rye Common School District No. 5 (P. O. Port Chester), N. Y.**

**Bond Sale**—The \$330,000 school bonds offered Oct. 17—v. 172, p. 1483—were awarded to Byrne and Phelps, Inc., and W. H. Morton & Co., both of New York City, jointly, as 1.70s, at a price of 100.42, a basis of about 1.662%.

**Stuyvesant Falls Fire Dist. (P. O. Stuyvesant), N. Y.**

**Bond Offering**—Stanton S. Allen, Treasurer of the Board of Fire Commissioners, will receive sealed bids until 3 p.m. (EST) on Oct. 23 for the purchase of \$11,000 fire fighting equipment bonds. Dated Oct. 23, 1950. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (annually on March 1) payable at the National Union Bank of Kinderhook. Legality approved by William E. J. Connor, of Hudson.

**Tusten and Cochecon Central Sch. Dist. No. 1 (P. O. Narrowsburg), New York**

**Bond Sale**—The \$257,000 school bonds offered Oct. 17—v. 172, p. 1483—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., Buffalo, jointly, as 1.80s, at a price of 100.31, a basis of about 1.77%.

**NORTH CAROLINA**

**Cabarrus County (P. O. Concord), North Carolina**

**Bond Sale**—The \$500,000 series C school building bonds offered Oct. 17—v. 172, p. 1483—were awarded to the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York City, jointly, as follows:

\$74,000 4s. Due on March 1 from 1951 to 1956 inclusive.

246,000 1½s. Due on March 1 from 1957 to 1969 inclusive.

180,000 1¾s. Due on March 1 from 1970 to 1978 inclusive.

**North Carolina (State of)**

**Bond Offering**—Brandon P. Hodges, State Treasurer, is scheduled to receive sealed bids on or about Nov. 15 for the purchase of \$32,500,000 bonds, including \$25,000,000 school building and \$7,500,000 port development obligations.

**OHIO**

**Ashland, Ohio**

**Bond Sale**—The \$11,380.36 paving construction bonds offered Oct. 18 were awarded to J. A. White & Co., of Cincinnati.

The bonds are dated April 1, 1950 and mature on Oct. 1 from 1951 to 1960 inclusive. Interest A-O.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$28,479.47 special assessment street improvement bonds. Dated Nov. 16, 1950. Due on Nov. 16 from 1952 to 1961 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Euclid, Ohio**

**Bond Sale**—The \$50,000 series A sewer construction bonds offered Oct. 13—v. 172, p. 1282—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at

a price of 101.07, a basis of about 2.42%.

The \$25,000 land acquisition bonds offered the same day were awarded to Hayden, Miller & Co., of Cleveland, as 1¾s, at a price of 100.424, a basis of about 1.64%.

**Glen Este-Mt. Carmel Local School District (P. O. Batavia), Ohio**

**Bond Offering**—Mary Louise Elliott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$120,000 building addition bonds. Dated Nov. 1, 1950. Due on June 1 and Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Hanover Local Sch. Dist. (P. O. R. R. 5, Hamilton), Ohio**

**Bond Offering**—Martin C. Petri, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 26 for the purchase of \$25,000 improvement bonds. Dated Aug. 1, 1950. Due on Dec. 1 from 1951 to 1965 incl. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (These bonds were originally offered on Sept. 20.)

**Hardin County (P. O. Kenton), O.**

**Bond Offering**—W. B. Wilson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$300,000 county hospital bonds. Dated Sept. 1, 1950. Due on June 1 and Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Loveland Local Sch. District, Ohio**

**Bond Sale**—The \$30,000 building bonds offered Oct. 13—v. 172, p. 1483—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2½s, at a price of 101.67, a basis of about 2.32%.

**Madison Township Local Sch. Dist. (P. O. Trotwood), Ohio**

**Bond Offering**—Ralph Hunn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$80,000 building bonds. Dated Nov. 1, 1950. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mount Vernon, Ohio**

**Bond Sale**—The \$765,000 water works first mortgage revenue bonds offered Oct. 17—v. 172, p. 1390—were awarded to Halsey, Stuart & Co. Inc., Chicago, and Olderman, Asbeck & Co., of Cleveland, jointly, at a price of 100.007, a net interest cost of about 1.792%, as follows:

\$168,000 2¼s. Due on Oct. 1 from 1952 to 1960 inclusive.

597,000 1¾s. Due on Oct. 1 from 1961 to 1976 inclusive.

**New Miami, Ohio**

**Bond Sale**—The \$56,500 water works assessment bonds offered Sept. 27—v. 172, p. 1183—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.904, a basis of about 2.41%.

**Northridge Local School District (P. O. Dayton), Ohio**

**Bond Offering**—E. F. Coy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$410,000 building bonds. Dated Nov. 1, 1950. Due on Oct. 1 from 1952 to 1975 inclusive. Interest A-O.

**Rocky River, Ohio**

**Bond Offering**—Granville M. Cook, City Auditor will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$75,000 garbage disposal plant bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

South Euclid-Lyndhurst City School District (P. O. Cleveland), Ohio Bond Sale—The \$1,100,000 building and equipment bonds offered Oct. 18—v. 172, p. 1282—were awarded to a syndicate composed of Fahy, Clark & Co., First Cleveland Corp., both of Cleveland, Doll & Isphording, Inc., Pohl & Co., Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., and Ginter & Co., all of Cincinnati, as 2½s, at a price of 101.942, a basis of about 2.60%.

Toledo, Ohio

Bond Offering — Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$208,000 sewer improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1955 inclusive. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City, or at the Ohio Citizens Trust Co., Toledo. Purchaser to furnish legal opinion.

Twinsburg Local Sch. District, Ohio Bond Sale—The \$240,000 improvement bonds offered Oct. 16—v. 172, p. 1390—were awarded to Fahy, Clark & Co., of Cleveland, as 2s, at a price of 100.18, a basis of about 1.98%.

Washington Township Local Sch. Dist. (P. O. Centerville), Ohio Bond Offering — Gilbert B. Buriff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$228,000 building addition bonds. Dated Nov. 15, 1950. Due on Oct. 1 from 1952 to 1974 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesfield Local Sch. District, Ohio Bond Offering—E. J. Lundy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$27,000 improvement bonds. Dated Aug. 15, 1950. Due on Dec. 15 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the Bellefontaine National Bank, Bellefontaine. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Caddo Independent School District No. 86 (P. O. Gracemont), Okla. Bond Sale—The \$9,000 building and furniture bonds offered Oct. 18 were awarded to the First National Bank of Binger. The bonds mature from 1953 to 1960 inclusive.

Muskogee, Okla.

Bond Sale—The \$170,000 bonds offered Oct. 16—v. 172, p. 1483—were awarded to the Citizens National Bank of Muskogee.

Pryor Creek, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 25 for the purchase of \$245,000 bonds, divided as follows: \$180,000 electric distribution system bonds. Due from 1954 to 1963 inclusive.

Texhoma, Okla.

Bond Offering—The Town Clerk will receive sealed bids until 4 p.m. (CST) on Oct. 23 for the purchase of \$55,000 sanitary sewer bonds. Due from 1953 to 1966 inclusive.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla. Bond Offering—Zelma Fleming, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 24 for the pur-

chase of \$3,000,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1953 to 1970 inclusive.

Washita County Indep. Sch. Dist. No. 7 (P. O. Cordell), Okla.

Bond Offering — Clay Melvin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 24 for the purchase of \$32,000 school house bonds. Due from 1953 to 1963 inclusive.

OREGON

Dufur, Ore.

Bond Offering — Margaret J. Slusher, City Recorder, will receive sealed bids until 8 p.m. (PST) on Oct. 23 for the purchase of \$24,000 general obligation water works bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harney County Sch. Dist. No. 5 (P. O. Drewsey), Ore.

Warrant Offering—Rosetta Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 23 for the purchase of \$7,500 school warrants. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office or at the State's fiscal agency in New York City.

Roseburg, Ore.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (PST) on Oct. 30 for the purchase of \$200,000 airport bonds.

Union County Sch. Dist. No. 5 (P. O. Union), Ore.

Bond Offering — Frances W. Terrall, District Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 23 for the purchase of \$48,000 school bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at the States fiscal agency in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington and Yamhill Counties Sch. Dist. No. 11-55 (P. O. Gaston), Ore.

Bond Sale—The \$80,000 school bonds offered Oct. 16—v. 172, p. 1390—were awarded to the First National Bank of Portland. The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1955 to 1965 inclusive. Bonds maturing in 1960 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by John W. Shuler, of Portland. These bonds were unsuccessfully offered on April 17.

PENNSYLVANIA

Easton Housing Authority, Pa.

Bond Sale—An issue of \$390,000 first mortgage revenue bonds was awarded on Oct. 17 to Blair, Rollins & Co., Inc., Aspden, Robinson & Co., and M. M. Freeman & Co., all of Philadelphia, jointly, at a price of par, a net interest cost of about 3.09%, as follows: \$63,000 2½s. Due on Nov. 1 from 1952 to 1960 inclusive. 61,000 3s. Due on Nov. 1 from 1961 to 1968 inclusive. 266,000 3½s. Due on Nov. 1 from 1969 to 1990 inclusive.

The bonds are dated Nov. 1, 1950 and the callable from Jan. 1, 1954 to 1959 at various premiums,

the initial call price being 105. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Jeannette, Pa.

Bond Sale—The issue of \$50,000 general obligation bonds offered Oct. 19 — v. 172, p. 1283 — were awarded to Fauset, Steele & Co., of Pittsburgh, as 1½s, at a price of 100.247.

Jenkins Township Sch. Dist. (P. O. Pittston), Pa.

Bond Offering — Albert Smelster, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$115,000 refunding, funding and judgment funding bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lancaster, Pa.

Bond Offering—H. J. Taylor, City Clerk, will receive sealed bids until 10:30 a.m. (EST) on Oct. 31 for the purchase of \$300,000 improvement bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1951 to 1962 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lycoming County Institution Dist. (P. O. Williamsport), Pa.

Bond Offering—Paul D. Bailey, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 30 for the purchase of \$75,000 general obligation bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1960 incl. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Moosic (P. O. Scranton), Pa.

Bond Offering—James J. Robling, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$24,000 funding and refunding bonds.

New Brighton School District, Pa.

Bond Sale—The \$75,000 improvement bonds offered Oct. 11 —v. 172, p. 1390—were awarded to the Union National Bank of New Brighton, as 1¾s, at a price of 100.15 a basis of about 1.73%.

North Versailles Twp. Authority (P. O. East McKeesport), Pa.

Bond Sale—The following school building bonds aggregating \$1,400,000 were purchased by Johnson & Johnson, of Pittsburgh: \$230,000 2½% bonds. Due on Oct. 1 from 1951 to 1958 inclusive. 270,000 2¾% bonds. Due on Oct. 1 from 1959 to 1965 inclusive. 650,000 3% bonds. Due on Oct. 1 from 1966 to 1980 inclusive. 250,000 3¾% bonds. Due on Oct. 1 from 1981 to 1985 inclusive. The bonds are dated Oct. 1, 1950, and those maturing in 1956 and thereafter are callable as of Oct. 1, 1955. Principal and interest (A-O) payable at the Commonwealth Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Olyphant, Pa.

Bond Sale—The \$25,000 refunding bonds offered Oct. 17—v. 172, p. 1391—were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at a price of 100.04.

Olyphant School District, Pa.

Bond Sale—The \$44,000 refunding bonds offered Oct. 17—v. 172, p. 1390—were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at a price of 100.113.

Tredyffrin Township School Dist. (P. O. Berwyn), Pa.

Bond Sale—The \$350,000 building and improvement bonds offered Oct. 17—v. 172, p. 1390—

were awarded to Drexel & Co., of Philadelphia, as 1½s, at a price of 100.63, a basis of about 1.44%.

Wilson (P. O. Easton), Pa.

Bond Sale—The \$30,000 improvement bonds offered Oct. 17 —v. 172, p. 1484—were awarded to the Easton Trust Co., of Easton, as 1¾s, at a price of 100.63, a basis of about 1.79%.

Wilson School District, Pa.

Bond Sale — The \$80,000 improvement bonds offered Oct. 18—v. 172, p. 1484—were awarded to the Easton Trust Co., Easton, as 1¾s, at a price of 100.38, a basis of about 1.30%.

SOUTH CAROLINA

Kingstree, S. C.

Bond Sale—The Robinson-Humphrey Co., of Atlanta, purchased \$135,000 water works bonds, divided as follows:

\$92,000 2% bonds. Due on Oct. 1 from 1953 to 1966 inclusive. 43,000 2¼% bonds. Due on Oct. 1 from 1967 to 1970 inclusive.

The bonds are dated Oct. 1, 1950, and those maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the Exchange Bank, Kingstree. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$5,000,000 highway bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1954 to 1965 inclusive. Principal and interest payable at the State Treasury, or at any agency of the State in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Clear Lake, S. Dak.

Bond Sale—The \$7,000 sewer bonds offered Oct. 16—v. 172, p. 1484—were awarded to the Deuel County National Bank of Clear Lake, the only bidder, as 4s, at a price of par.

Lake Andes, S. Dak.

Bond Offering—Terry Holden, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$45,000 general obligation bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1959 inclusive. Callable as of Nov. 1, 1951. Principal and interest (M-N) payable at a place designated by the City.

Martin, S. Dak.

Bond Offering — Fredric R. Cozad, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$60,000 bonds, divided as follows: \$40,000 sewer bonds. Due on Jan. 1 from 1953 to 1970 inclusive. 20,000 fire prevention bonds. Due on Jan. 1 from 1953 to 1970 inclusive.

The bonds are dated Nov. 1, 1950. Bonds maturing after 1961 are callable as of Jan. 1 1961. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Platte, S. Dak.

Bond Sale—The \$35,000 general obligation bonds offered Oct. 16 —v. 172, p. 1484—were awarded to the Farmers & Merchants Bank of Platte, the only bidder, as 2½s, at a price of par.

TENNESSEE

Crockett County (P. O. Alamo), Tenn.

Bond Offering—D. T. Williams, County Chairman, will receive

sealed bids until 11 a.m. (CST) on Nov. 17 for the purchase of \$100,000 school bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1959 inclusive. Bonds maturing in 1957 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at the County Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

Gibson County (P. O. Trenton), Tennessee

Bond Sale—The \$1,250,000 school bonds offered Oct. 17—v. 172, p. 1080—were awarded to a syndicate headed by The Trust Company of Georgia, of Atlanta, at a price of 100.009, a net interest cost of about 2.17%, as follows: \$635,000 2s. Due on July 1 from 1951 to 1961 inclusive. 615,000 2½s. Due on July 1 from 1962 to 1970 inclusive.

Associated with The Trust Company of Georgia in the offering are: Third National Bank of Nashville; The Milwaukee Company; M. A. Saunders & Co., Inc.; H. V. Sattley & Co., Inc.; Davidson & Co., Inc.; Temple Securities Co., Inc.; and Hermitage Securities Co., Inc.

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale—The \$440,000 school bonds offered Oct. 11—v. 172, p. 1184—were awarded to a syndicate composed of Davidson & Co. of Knoxville; Cumberland Securities Corp., and W. N. Estes & Co. both of Nashville; C. H. Little & Co., of Jackson; Provident Savings Bank & Trust Co., and Walte. Woody & Heimerdinger, both of Cincinnati, on a bid reflecting a net interest cost of about 2.54%.

Lawrenceburg, Tenn.

Bond Offering—P. E. Hickman, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 6 for the purchase of \$180,000 bonds, divided as follows:

\$100,000 park and street improvement bonds. Due on Nov. 1 from 1953 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1 1960.

80,000 water works improvement bonds. Due on Nov. 1 from 1953 to 1969 inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1960.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Newport, Tenn.

Bond Offering — Wade Gilc Town Recorder, will receive sealed bids until 7 p.m. (EST) on Nov. 3 for the purchase of \$25,000 sewer bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Rogersville, Tenn.

Bond Offering—C. Worley Richardson, Town Recorder, will receive sealed bids until 2 p.m. (EST) on Nov. 6 for the purchase of \$75,000 water works bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1969 inclusive. Bonds maturing in 1963 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Citizens-Union Bank of Rogersville. Legality approved by Chapman & Cutler, of Chicago.

Sumner County (P. O. Gallatin), Tennessee

Bond Sale—An issue of \$210,000 school bonds was awarded Oct. 17 to the Equitable Securities

Corp., of Nashville, at a price of 100.04, a net interest cost of about 1.42%, as follows: bonds maturing on Oct. 1 from 1951 to 1954 inclusive, are 1 1/4s, and those due on Oct. 1 from 1955 to 1957 inclusive are 1 1/2s. The bonds are dated Oct. 1, 1950.

**TEXAS**

**Aranas Pass, Texas**

**Bond Offering**—F. C. Bigelow, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$525,000 water works and sewer system revenue bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1980 inclusive. Callable after 15 years from date of issue. Principal and interest (M-N) payable at the Mercantile National Bank of Dallas. City will furnish legal opinion.

**Midland, Texas**

**Bond Sale**—The \$2,000,000 water works and sewer system revenue bonds offered Oct. 17—v. 172, p. 1391—were sold to a syndicate composed of First Southwest Co., Dallas; Merrill Lynch, Pierce, Fenner & Beane, and F. S. Smithers & Co., both of New York City; Moss, Moore & Co., M. A. Hagberg & Co., and R. S. Hudson & Co., all of Dallas, at a price of 100.024, a net interest cost of about 2.277%, as follows: \$282,000 3/4s, due on Nov. 1 from 1951 to 1956 inclusive, and \$1,718,000 2 1/4s, due on Nov. 1 from 1957 to 1980 inclusive.

The \$275,000 bonds offered on the same day were awarded to the Mercantile-Commerce Bank & Trust Co., St. Louis, and the Northern Trust Co., Chicago, jointly, at a price of 100.061, a net interest cost of about 1.94%, as follows:

\$175,000 fire station bonds, as follows: \$35,000 2s, due on Nov. 1 from 1951 to 1955 inclusive; \$50,000 1 1/4s, due on Nov. 1 from 1956 to 1961 inclusive, and \$90,000 2s, due on Nov. 1 from 1962 to 1970 inclusive.

100,000 street improvement bonds, as follows: \$20,000 2s, due on Nov. 1 from 1951 to 1955 inclusive; \$29,000 1 1/4s, due on Nov. 1 from 1956 to 1961 inclusive; and \$51,000 2s, due on Nov. 1 from 1962 to 1970 inclusive.

**Silsbee Independent Sch. Dist., Texas**

**Bond Offering**—Lester D. Self, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$60,000 school house bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Principal and interest (M-N) payable at a place designated by the successful bidder. District will furnish legal opinion of recognized bond attorneys.

**UTAH**

**Ogden City, Utah**

**Bond Sale**—The \$670,000 water works revenue bonds offered Oct. 18—v. 172, p. 1484—were awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago; Braun, Bosworth & Co., Inc., Toledo, and Coughlin & Co., of Denver, at a price of 100.06, a net

interest cost of about 1.67%, as follows:

\$140,000 1 1/4s. Due on Oct. 1 from 1952 to 1955 inclusive.  
245,000 1 1/2s. Due on Oct. 1 from 1956 to 1962 inclusive.  
285,000 1 3/4s. Due on Oct. 1 from 1963 to 1970 inclusive.

**VERMONT**

**Dummerston Town Sch. Dist. (P. O. Putney), Vt.**

**Bond Offering**—Rene B. Reed, District Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$29,000 school house improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Interest M-N. Legality approved by Peter Giuliani, of Montpelier.

**Topsham (P. O. Waits River), Vt.**

**Bond Sale**—The \$30,000 refunding bonds offered Oct. 13—v. 172, p. 1391—were awarded to Kenneth B. Hill & Co., of Boston, as 2s, at a price of 100.51, a basis of about 1.94%.

**Winooski, Vt.**

**Bond Offering**—Eugene H. Manseau, City Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 25 for the purchase of \$30,000 street improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA**

**Norfolk, Va.**

**Bond Sale**—The \$4,895,000 bonds offered Oct. 17—v. 172, p. 1391—were awarded to a syndicate composed of Chase National Bank; Bankers Trust Co.; Salomon Bros. & Hutzler, all of New York City; Northern Trust Co., Chicago; Eastman, Dillon & Co.; Hannahs, Ballin & Lee, both of New York; Stroud & Co., Philadelphia; Dominick & Dominick, of New York; Folger, Nolan, Inc., of Washington, D. C.; T. H. Jones & Co., Cleveland, and Edward Lowber Stokes & Co., of Philadelphia, at a price of 100.0887, a net interest cost of about 1.875%, as follows:

\$2,250,000 series B water bonds: \$360,000 4s, due on Dec. 1 from 1953 to 1956 inclusive; \$630,000 1 1/2s, due on Dec. 1 from 1957 to 1963 inclusive; \$810,000 1 3/4s, due on Dec. 1 from 1964 to 1972 inclusive, and \$450,000 2s, due on Dec. 1 from 1973 to 1977 inclusive.  
2,645,000 general improvement bonds: \$465,000 4s, due on May 1 from 1953 to 1956 inclusive; \$805,000 1 1/2s, due May 1 from 1957 to 1963 inclusive; \$1,035,000 1 3/4s, due on May 1 from 1964 to 1972

inclusive, and \$575,000 2s, due on May 1 from 1973 to 1977 inclusive.

**WASHINGTON**

**Cheney, Wash.**

**Bond Sale**—The \$90,000 water revenue bonds offered Oct. 17 were awarded to Foster & Marshall, of Seattle.

**Clark County, Battle Ground School Dist. No. 115 (P. O. Vancouver), Washington**

**Bond Sale**—The \$65,000 school bonds offered Oct. 13—v. 172, p. 1283—were awarded to the Seattle-First National Bank of Seattle, as 1 1/4s, at a price of 100.13, a basis of about 1.72%.

**WEST VIRGINIA**

**West Virginia (State of)**

**Bond Offering**—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on Oct. 24 for the purchase of \$6,000,000 series C road bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase National Bank, New York City, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (Previous reference to this offering appeared in v. 172, p. 1484.)

**WISCONSIN**

**Columbus, Wis.**

**Bond Offering**—Elizabeth Wohfeil, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$170,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Columbus, or at the Farmers & Merchants Union Bank, Columbus.

**Kenosha, Wis.**

**Bond Offering**—B. A. Herrmann, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of \$300,000 sewer bonds. Dated Nov. 1, 1950. Due on May 1 from 1954 to 1959 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**LaCrosse County (P. O. LaCrosse), Wisconsin**

**Bond Sale**—The \$650,000 county hospital building bonds offered Oct. 19—v. 172, p. 1391—were awarded to the Harris Trust & Savings Bank of Chicago, as 1 1/4s, at a price of 100.219, a basis of about 1.22%.

**Village of Belleville and Towns of Montrose and Exeter Joint Sch. Dist. No. 4 (P. O. Belleville), Wis.**

**Bond Offering**—Linus J. Doyle, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$73,000 building bonds. Dated Nov. 15, 1950. Due on May 15 from 1953 to 1970 inclusive. Principal and interest (M-N) payable at the School Treasurer's office. Legality approved by the State Attorney General.

**CANADA**

**Canada (Dominion of)**

**Treasury Bills Sold**—An issue of \$75,000,000 Treasury bills was sold on Oct. 19 at 0.623% interest. Dated Oct. 20, 1950 and due on Jan. 19, 1951.

**QUEBEC**

**Hull Catholic School Commission, Quebec**

**Bond Sale**—An issue of \$330,000 school bonds was awarded on Oct.

11 to J. F. Simard & Co., of Ottawa, at a price of 98.25, a net interest cost of about 3.37%, as follows:

\$137,500 3s. Due on Oct. 1 from 1951 to 1960 inclusive.

192,500 3 1/4s. Due on Oct. 1 from 1961 to 1970 inclusive.

The bonds are dated Oct. 1, 1950.

**Huntingdon Catholic Sch. Com., Quebec**

**Bond Sale**—An issue of \$310,000 school bonds was awarded on Oct.

4 to the Bank of Montreal and Dudley Dawson, Ltd., of Montreal, jointly, at a price of 98.03, a net interest cost of about 3.25%, as follows:

\$186,000 2 3/4s. Due on July 1 from 1951 to 1955 inclusive.

124,000 3s. Due on July 1 from 1956 to 1970 inclusive.

**Lachenaie, Que.**

**Bond Sale**—An issue of \$32,000 water works bonds offered Oct. 6 was awarded to Credit Interprovincial, Ltd., of Montreal, at a price of 97.09, a net interest cost of about 3.79%, as follows:

\$5,500 3s. Due on June 1 from 1951 to 1955 inclusive.

26,000 3 1/2s. Due on June 1 from 1956 to 1970 inclusive.

**Lennoxville, Que.**

**Bond Sale**—An issue of \$65,000 fire prevention bonds was awarded on Oct. 16 to the Dominion Securities Corp., of Toronto, at a price of 98.24, a net interest cost of about 3.19%, as follows:

\$34,500 2 1/2s. Due on May 1 from 1951 to 1955 inclusive.

30,500 3s. Due on May 1 from 1956 to 1970 inclusive.

The bonds are dated May 1, 1950.

**Montmagny, Quebec**

**Bond Sale**—An issue of \$671,000 water works and refunding bonds was awarded on Oct. 11 to a group composed of A. E. Ames & Co., of Toronto, Royal Bank of Canada, and J. C. Boulet, Ltd., both of Montreal, at a price of 97.92, a net interest cost of about 3.42%, as follows:

\$146,000 2 3/4s. Due on Nov. 1 from 1951 to 1957 inclusive.

525,000 3 1/4s. Due on Nov. 1 from 1958 to 1965 inclusive.

The bonds are dated Nov. 1, 1950.

**Three Rivers, Que.**

**Bond Offering**—Jacques Denechaud, City Treasurer, will receive sealed bids until 8 P.M. (EST) on Oct. 23 for the purchase of \$1,990,200 improvement bonds, divided as follows:

\$902,500 3% bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

462,700 3 1/4% bonds. Due semi-annually on May 1 and Nov. 1 from 1951 to 1965 inclusive.

625,000 3% bonds. Due on Nov. 1 from 1966 to 1970 inclusive.

The bonds are dated Nov. 1, 1950.

**ONTARIO**

**Ontario (Province of)**

**Debenture Sale**—An issue of \$50,000,000 3% debentures was awarded to a syndicate headed by Wood, Gundy & Co., of Toronto, and the Bank of Montreal, jointly, as 3s, at a price of par. Due Oct. 15, 1977.

**United States Savings Bonds Issued and Redeemed Through September 30, 1950**

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	†Amount Outstdg.	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to D-1939 (matured)	\$3,087	\$3,010	\$77	97.51
Series D-1940	1,327	1,011	316	76.19
Series D-1941	575	132	443	22.96
<b>Total Series A-D</b>	<b>\$4,989</b>	<b>\$4,153</b>	<b>\$836</b>	<b>83.24</b>
Series E:				
Series E-1941	1,611	506	1,105	31.41
Series E-1942	7,110	3,202	3,908	45.04
Series E-1943	11,431	6,003	5,428	52.52
Series E-1944	13,218	7,208	6,010	54.53
Series E-1945	10,275	5,495	4,780	53.48
Series E-1946	4,508	2,043	2,465	45.32
Series E-1947	4,164	1,575	2,588	37.82
Series E-1948	4,265	1,373	2,892	32.19
Series E-1949	4,193	1,080	3,113	25.76
Series E-1950 (9 months)	2,593	293	2,300	11.30
<b>Total Series E</b>	<b>\$63,369</b>	<b>\$28,778</b>	<b>\$34,591</b>	<b>45.41</b>
<b>Total Series A-E</b>	<b>\$68,358</b>	<b>\$32,931</b>	<b>\$35,427</b>	<b>48.17</b>
Series F and G:				
Series F and G-1941	1,549	317	1,232	20.46
Series F and G-1942	3,235	777	2,457	24.02
Series F and G-1943	3,410	870	2,540	25.51
Series F and G-1944	3,741	800	2,941	21.38
Series F and G-1945	3,175	568	2,607	17.89
Series F and G-1946	3,006	485	2,521	16.13
Series F and G-1947	2,596	350	2,246	13.48
Series F and G-1948	3,040	183	2,857	6.02
Series F and G-1949	1,671	75	1,597	4.49
Series F and G-1950 (9 months)	1,158	5	1,153	.43
<b>Total Series F and G</b>	<b>\$26,580</b>	<b>\$4,430</b>	<b>\$22,150</b>	<b>16.67</b>
Unclassified sales and redemptions	100	204	—104	
All series—Total matured	3,087	3,010	77	97.51
Total unmatured	91,951	34,555	57,396	37.58
<b>Grand total</b>	<b>\$95,038</b>	<b>\$37,565</b>	<b>\$57,473</b>	<b>39.53</b>

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value †Includes matured bonds which have not been presented for payment.

**DIVIDEND NOTICE**

**DREWRY'S**

**Dividend #12**

A dividend of thirty-five (35) cents per share for the fourth quarter of 1950 has been declared on the capital stock of this company payable Dec. 12, 1950 to stockholders of record at the close of business November 22, 1950.

**Drewry's Limited U.S.A., Inc.**

South Bend, Indiana  
T. E. JEANNERET, Secretary and Treasurer

