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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Sales Increased 1.7%—
Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
Sales \$1,413,750 \$1,389,847 \$11,293,675 \$11,416,143
—V. 172, p. 1129.

Aeronca Mfg. Co., Middletown, O.—Files With SEC—
The corporation on Oct. 2 filed a letter of notification with the SEC covering \$50,000 of 4% convertible promissory notes and 50,000 shares of common stock (later to be reserved for conversion of notes on the basis of one share of stock for each \$1 unit of notes). The notes will be offered at \$2.12½ per \$1 unit of notes. The proceeds are to be used for working capital.—V. 171, p. 2509.

Alabama Power Co.—Stock Sale Advanced—The date of proposed sale of 100,000 shares of preferred stock (par \$100) has been advanced one week. It had originally been scheduled for Oct. 24. Written proposals for the purchase of these shares will be received by the company's service company, Southern Services, Inc., Suite 2000, 20 Pine St., New York 5, N. Y., up to 11 a.m. (EST) on Oct. 18.—V. 172, p. 1229.

Alumitape Sales Corp., Los Angeles, Calif.—Files—
The corporation on Oct. 2 filed a letter of notification with the SEC covering 86,550 shares of common stock to be offered at par (\$1 per share), without underwriting. Of these shares, 76,300 are for the company's account, 6,000 for Schuck Mfg. Co., Inc. and 4,250 for the account of Arthur G. Holmes. The proceeds to the company will be used to purchase additional machinery.—V. 171, p. 1141.

American Business Shares (Inc.)—Assets Rise—
A ten-year record of this Fund, covering the period from Aug. 31, 1940 to Aug. 31, 1950, reveals an increase in per-share net asset value from \$2.78 to \$3.99. During the period 93 cents was paid in capital gains and dividends from income increased from 8 cents in 1941 to 18 cents in 1949.
As of Aug. 31, 1950, 55% of the company's net assets were invested in common stock and 45% in bonds and cash.—V. 172, p. 1341.

American Discount Co. of Georgia—Debentures Privately Placed—The company has sold \$1,000,000 of 4½% subordinated debentures to the Jefferson Standard Life Insurance Co. and the Pilot Life Insurance Co., according to a report last month.

The proceeds were added to working capital.—V. 171, p. 1.

American Electric Securities Corp.—Seeks to Acquire Shares—

This corporation on Oct. 5 made application to the SEC for an order permitting its acquisition of 2,000 shares of its participating preferred stock, at a price of \$2 per share net, now held by the Office of Alien Property, Department of Justice.

According to the application, American has outstanding 131,000 shares of the participating preferred stock together with 30,000 shares of common stock.

The SEC has given interested persons until Oct. 19, 1950 to request a hearing upon the application.—V. 172, p. 193.

American Fruit Growers, Inc. (& Subs.)—Earnings—

Year Ended June 30—	1950	1949
Net sales	\$50,000,000	\$52,400,000
Profit before income taxes	*188,803	176,655
Federal income taxes	C783,831	56,000
Net income	*\$104,972	\$120,655
Dividends paid	92,125	368,486

*Loss.

ACQUISITION—Capital investment of \$200,000 was made to acquire a 50% stock interest in Golden Citrus Juices Inc., which has constructed a modern frozen orange juice concentrate plant at Fullerton, Calif., at a cost of approximately \$1,000,000. American Fruit Growers Incorporated has assumed its proportionate share of liability for the remainder of the plant cost by guarantee of notes and current advances to the new corporation, totaling approximately \$350,000. The aforementioned guarantee was made in August, 1950. American Fruit Growers Inc. is the marketing agent of Golden Citrus Juices Incorporated and will sell the entire production through its Processed Foods Division.—V. 167, p. 1141.

American Investment Co. of Illinois (& Subs.)—Earnings—

6 Mos. End. June 30—	1950	1949	1948	1947
Int. income, etc., from notes receiv.	\$8,530,603	\$7,417,735	\$5,271,311	\$4,299,588
Expenses, excl. interest	4,268,194	3,920,413	2,798,521	2,469,707
Interest expense	633,740	547,160	401,562	229,658
Prov. for inc. tax. (est.)	1,433,108	1,083,456	781,738	583,723
Minority interest	6,038			

Net profit	\$2,195,561	\$1,860,668	\$1,289,491	\$1,016,499
Common shares outstdg.	1,362,791	1,188,757	1,092,134	1,006,268
Earnings per com. share	\$1.43	\$1.58	\$1.07	\$0.85

—V. 172, p. 1341.

American Loan Co., Indianapolis, Ind.—Files With SEC

The company on Oct. 2 filed a letter of notification with the SEC covering 3,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), plus accrued interest through Cities Securities Corp., Indianapolis, Ind. The proceeds are to be used for working capital.

American Motorists Insurance Co.—Rights Expire—

The transferable subscription warrants entitling the stockholders of record July 26 to purchase 100,000 shares of capital stock at par

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(\$5 per share) in the ratio of one share for each three shares held, expiring Sept. 25, 1950. No fractional shares were issued or sold. The net proceeds are to be used for general corporate purposes and it is expected that in due course a part or all of such proceeds will be invested by the company in investments, qualified as legal for casualty insurance companies organized under the laws of the State of Illinois.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Capital stock (par \$5)	Authorized	Outstanding
400,000 shs.	400,000 shs.	400,000 shs.

During the period beginning at the expiration of the warrants and expiring May 11, 1951, the company will offer at a price of \$5 per share such of the additional shares as were not purchased pursuant to the exercise of warrants to such parties as the directors shall determine. Such parties may include among others, officers, directors, employees, or stockholders of the company.—V. 172, p. 745.

American Overseas Airlines, Inc.—Consolidation Effective—
See Pan American World Airways, Inc. on a subsequent page.—V. 172, p. 1029.

American Seal-Kap Corp. of Delaware—Bonds Placed Privately—This corporation, it was announced on Oct. 11 has placed privately with Massachusetts Mutual Life Insurance Co. \$600,000 of 10-year 4% first mortgage bonds. The American Securities Corp. acted as agent in this transaction.

The corporation manufactures various types of caps and hoods for the dairy industry.—V. 171, p. 845.

American Telephone & Telegraph Co.—Dividend—

The usual quarterly dividend of \$2.25 per share is being paid today (Oct. 16) to 975,000 stockholders. This is the 30th year in which such a dividend has been paid. About 200,000 checks will go to Bell System employees.—V. 172, p. 1129.

American Wine Co.—Plans to Dissolve—

The stockholders will vote Oct. 20 on a proposal to liquidate and dissolve the company.—V. 164, p. 1862.

American Yarn & Processing Co.—Notes Placed Privately—The company has sold \$600,000 additional 3½% notes due serially to July 1, 1956, to the Provident Mutual Life Insurance Co., it was announced last month.

The proceeds are to be used to pay for additions and improvements to the company's properties.—V. 136, p. 562.

Angerman Co., Inc.—Sept. Sales Increased 4.1%—
Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949
Sales \$797,761 \$766,274 \$5,463,891 \$5,796,797
—V. 172, p. 1229.

Argus, Inc.—Notes Placed Privately—The corporation has placed privately \$4,000,000 of 3¼% secured notes, due 1957.

The proceeds were used to retire outstanding 3% serial debentures and to repay bank loans.—V. 170, p. 2125.

Asuncion Port Concession Corp.—Tenders—

The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y., will up to 12 noon on Oct. 31, 1950 receive tenders for the sale to it of 8% gold debentures to an amount sufficient to exhaust the sum of \$11,941 at prices not exceeding par (exclusive of accrued interest).

The bank gives notice that it holds funds to pay the semi-annual interest (at the rate of 5% per annum) due Oct. 1, 1950 on the above described debentures.—V. 171, p. 1665.

Atlantic City Electric Co.—Plans Bond Financing—

The company is planning to refund its \$18,400,000 first mortgage 3¼% bonds, due in 1954, with a new issue of like amount with probable maturity date of 1980. The company expects to file a registration statement with the SEC later this month and anticipates calling for competitive bids for the new issue on Nov. 13, 1950.—V. 172, p. 934.

Automatic Canteen Co. of America—To Increase Capitalization—

The stockholders on Nov. 15 will vote on approving a proposal to create an authorized issue of \$2,500,000 4½% convertible preferred stock (par \$20) and to increase the authorized common stock by 125,000 shares.

The new preferred stock will be issued in exchange for securities of the company's affiliates.—V. 170, p. 2094.

Avco Manufacturing Corp.—To Increase Capitalization

The stockholders will vote Nov. 14 on a proposal to increase the authorized number of shares of common stock, Victor Emanuel, Chairman, announced on Oct. 10.

Authorization of additional common stock is to be requested in connection with plans now under consideration to complete the acquisition of Bendix Home Appliances, Inc., Mr. Emanuel added.—V. 172, p. 1342.

Axe-Houghton Fund B, Inc.—Assets Up 103%—

The directors on Oct. 10 announced that the net assets of the Fund, on Sept. 30, 1950, stood at \$14,613,815, compared with \$7,169,462 on Jan. 1, 1950, an increase of 103%. During the same period the net asset value of the shares rose from \$14.98 to \$18.68, a gain of 11%.—V. 172, pp. 193 and 474; V. 172, p. 193 and 474.

Bangor & Aroostook RR.—Exchange of Bonds—

The holders of the consolidated refunding mortgage 4% bonds due 1951 have been notified that they may surrender their bonds to the Old Colony Trust Co., 45 Milk Street, Boston, Mass., in exchange for a like principal amount of definitive first mortgage 4½% bonds due 1976, issuable pursuant to bond modification plan.—V. 172, p. 1230.

Barker Bros. Corp.—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Net sales	\$9,208,003	\$6,909,584
Net profit after taxes	600,146	227,026
Com. shares outstanding	356,400	356,400
*Earnings per com. share	\$1.61	\$0.57

*After preferred dividend requirements.—V. 170, p. 1798.

(A. S.) Beck Shoe Corp.—Sales Up 6.3%—

Period End. Sept. 30—	1950—5 Weeks—1949	1950—39 Weeks—1949
*Sales	\$4,413,322	\$4,153,203
	\$29,679,806	\$28,954,645

*Sales of the Adler Corp. are not included.—V. 172, p. 1030.

Benson & Hedges—Split Up Authorized—

The stockholders on Oct. 3 voted to authorize a change in the capital stock of the company, increasing the total authorized number of shares of common stock to a total of 1,000,000 at a par value of \$4 per share. The 89,880 outstanding shares of common stock now held will be exchanged at four for one.

The restated certificate of incorporation was filed and became effective on Oct. 5, 1950.

The company's transfer agent, Bank of the Manhattan Co., 40 Wall St., New York, N. Y., will issue certificates representing appropriate numbers of shares of the new common stock (par \$4), upon surrender for cancellation of certificates representing shares of the former common stock (no par value).—V. 172, p. 570.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.
Established 1871
300 North 4th St., St. Louis 2, Missouri

Members	Phone
New York Stock Exchange	Central 7600
Midwest Stock Exchange	Bell Teletype
Chicago Board of Trade	SL 593
New York Curb Exchange (Associate)	

Berland Shoe Stores, Inc.—Plans Stock Dividend—

The stockholders will vote Oct. 17 on authorizing 150,000 shares of \$20 par preferred stock and on increasing the authorized common from 100,000 to 240,000 shares. If approved, the directors plan to declare a dividend of one preferred and one common share for each share of common now held.—V. 172, p. 188.

Bethlehem Steel Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 15, next, \$2,000,000 of its consolidated mortgage 30-year sinking fund 2 3/4% bonds, series J, due Nov. 15, 1976, at 100 and interest. Payment will be made at the New York transfer office of the corporation at 25 Broadway, New York, N. Y.—V. 172, p. 378.

Blue Ridge Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 4 covering 2,533 shares of common stock (par \$1) to be offered at the market for the account of American Cities Power & Light Co.—V. 171, p. 1354.

Bond Stores, Inc.—Sept. Sales Decreased 15.1%—

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
Sales \$8,316,902 \$9,799,936 \$51,126,035 \$58,805,076
—V. 172, p. 1030.

(George W.) Borg Corp.—Earnings—

Years End. June 30—	1950	1949	1948	1947
Net earnings	\$1,339,959	\$1,001,803	\$1,022,985	\$802,757
Earnings per share	\$3.84	\$2.90	\$2.96	\$2.33

*After charges and taxes. †Based on 345,000 shares.
NOTE—Cash on hand and U. S. Treasury certificates included in current assets totaled \$3,376,138 on June 30, 1950. Total current assets amounted to \$6,165,382, while current liabilities amounted to \$805,181 or a current ratio of 7.7 to 1. The net current assets, or working capital, as of June 30, 1950 amounted to \$5,360,200 or \$15.54 per share compared with \$4,465,484 or \$12.94 per share a year ago. Total net assets as of June 10, 1950 were \$7,331,032 or a book value of \$21.25 per share compared with \$6,465,447 or \$18.74 per share on June 30, 1949.—V. 170, p. 1695.

Boston & Providence RR. Corp.—Hearing Delayed—

The Interstate Commerce Commission on Oct. 11 postponed indefinitely a hearing on an application of the New York, New Haven & Hartford RR. to purchase all the outstanding securities of the Boston & Providence RR. The hearing had been set for Oct. 18. The postponement was requested by a stockholders' committee of the Boston and Providence road.—V. 171, p. 1562.

Bristol Brass Corp.—Pays 66% Stock Dividend—

The stockholders on Aug. 24 approved the distribution of a stock dividend of two shares for each three shares held, as recommended by the directors. The dividend was paid Sept. 15 to stockholders of record of Sept. 1. The company also paid a regular cash dividend of 30 cents per share, and an extra 30 cents on Sept. 15 to holders of record Aug. 31.—V. 172, p. 662.

Brodhead-Garrett Co. (Ohio)—Change in Name—

See Vich Co. below.—V. 172, p. 2606.

(E. L.) Bruce Co.—Plans Increase in Debt—

The stockholders on Oct. 31 will vote on a proposal to increase the authorized short-term indebtedness of the company to \$1,750,000 from \$1,000,000. The company at June 30, 1950 had outstanding \$500,000 in notes payable to banks.—V. 171, p. 2194.

(F.) Burkart Manufacturing Co.—Earnings—

3 Months Ended Aug. 31—	1950	1949
Net profit per share	\$2.90	\$2.30

The company reported full production at manufacturing plants located in St. Louis, Cairo, Ill., Carlisle, Ark., Philadelphia and Detroit. Orders on hand and currently available supplies of raw material, it was indicated, should insure peak operation for the remainder of the fiscal year ending Nov. 30.—V. 172, p. 281.

Butler Brothers (& Subs.)—September Sales—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Wholesale sales	\$10,662,820	\$11,440,190
Retail sales	2,390,286	2,001,348
Total sales	\$13,053,106	\$13,441,538

*Butler Brothers. †Scott-Burr Stores Co.—V. 172, p. 570.

Carolina Casualty Insurance Co., Burlington, N. C.—Files With SEC—

The company on Oct. 2 filed a letter of notification with the SEC covering 50,000 shares of class B (non-voting) common stock (par \$1), to be offered to present stockholders at \$2 per share on the basis of one share for each five shares held, without underwriting. The proceeds are to increase capital stock and surplus.

Carolina Power & Light Co.—Plans Financing—

It was reported on Oct. 3 that this company will be in the market, probably in December, with an offering of \$15,000,000 in new bonds. It is understood that the proceeds from this sale will be used for the company's construction program.—V. 171, p. 2300.

Carriers & General Corp.—Net Assets Show Gain—

Total net assets of this corporation at Sept. 30, 1950, with securities valued at market quotations and before deduction of principal amount of outstanding debentures, were \$9,131,661 (excluding unamortized debenture financing costs of \$84,990). These compared with total net assets of \$8,535,619 on June 30, 1950. Net asset value of the common stock was \$12.94 a share on Sept. 30, 1950, compared with \$11.88 a share on June 30, 1950.

The asset coverage per \$1,000 of debentures outstanding on Sept. 30, 1950 (excluding unamortized debenture financing costs) amounted to \$4.878. Interest and amortization requirements on debentures outstanding were earned 4.36 times. Net income applicable to common stock for the nine months ended Sept. 30, 1950 (exclusive of profits on sales of securities) was \$231,322, compared with \$187,770 for the nine months ended Sept. 30, 1949, an increase of 23.19%.—V. 170, p. 1492.

Central Maine Power Co.—Tenders—

The Old Colony Trust Co., trustee, 45 Milk Street, Boston, Mass., will until noon of Oct. 17, 1950 receive tenders for sale to it of first and general mortgage series L 3 1/2% bonds due Oct. 1, 1970, to an amount sufficient to exhaust the sum of \$117,186 at prices not to exceed 106% and accrued interest to Oct. 20, 1950.—V. 172, p. 1230.

Central Power & Light Co.—Plans Financing—

It was reported on Oct. 11 that this company is planning to issue and sell in November \$10,000,000 of new bonds, the proceeds of which are to be used for its construction program.—V. 172, p. 379.

Chanslor & Lyon-Palace Corp.—Sales Increased—

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Sales	\$927,592	\$705,639

—V. 171, p. 947.
Chase Candy Co.—Stock Publicly Offered—F. S. Yantis & Co., Inc., on Oct. 6 publicly offered 134,416 shares of common stock (par \$1) at \$2.75 per share. These were the unsubscribed portion of the 147,861 shares offered to common stockholders (other than F. S. Yantis & Co., Inc.) for subscription at \$2.50 per share between Sept. 25 and Oct. 2, and represent part of a block of 200,000 shares

purchased from the company by the underwriter, on June 29, 1949, at \$2.50 per share, the proceeds of which were used by the company to increase its working capital. See also V. 172, p. 1230.

Chesapeake & Ohio Ry.—To Issue Equipments—

The company on Oct. 4 applied to the ICC for authority to issue \$7,950,000 of equipment trust certificates. Proceeds from sale of the certificates will be used to help finance the purchase of 1,350 70-ton hopper cars and 550 50-ton box cars, which are expected to cost about \$10,000,000.

The certificates will be dated Nov. 15, 1950, and will mature in 30 semi-annual instalments of \$285,000 each, beginning May 15, 1951. Competitive bids will be asked to determine the dividend rate.—V. 172, p. 1231.

Chicago, Milwaukee, St. Paul & Pacific RR.—To Declare Initial Common Dividend—Clears Arrearages—

The directors on Oct. 10 declared an additional dividend on the series A preferred stock amounting to \$1 per share in respect of each of the years 1947 and 1948, and \$1.75 per share for the year 1949, making a total of \$3.75 payable Nov. 20, 1950 to holders of voting trust certificates of record at the close of business Nov. 1, 1950.

The directors also announced that the Finance Committee had recommended to the board that an initial dividend of \$2 per share be declared and paid on the common stock, and that immediately after the dividend on the preferred stock had been paid, making up the full \$5 per share in respect of each of the years 1947, 1948 and 1949, the common stock would be eligible for a dividend, and a special meeting of the directors would be called to consider the question of declaring a dividend of \$2 per share on the common stock, payable Dec. 9, 1950 to holders of record at the close of business Dec. 1, 1950. The announcement also stated that the dividends were to be paid out of earnings prior to 1950, and that action on the dividends to be paid out of the 1950 earnings would be taken after the results for that year had been determined.—V. 172, p. 1343.

City Stores Co.—Declares 30-Cent Dividend—Not to Extend Exchange Offer—

Herbert J. Schwartz, President, on Oct. 10 announced that the directors have declared a regular quarterly dividend of 30 cents per share on the common stock, payable Nov. 1, 1950, to holders of record Oct. 19, 1950. He pointed out that the effect of this will be that stockholders of Oppenheim, Collins & Co., Inc. and of Franklin Simon & Co., Inc., who exchange their holdings for shares of City Stores Co. common stock under the exchange offers, will receive the dividend payable Nov. 1, 1950.

Mr. Schwartz added that the company's offers of exchange will not be extended beyond the present expiration date of Oct. 16, 1950.—V. 172, p. 1343.

Clinton Foods Inc.—Stock Placed Privately—Charles W. Metcalf, President, on Oct. 10 announced that this corporation has sold for investment to Wm. E. Levis, industrialist and Chairman of the Executive Committee of the Owens-Illinois Glass Co., Toledo, Ohio, 10,000 shares of 4 1/2% cumulative convertible preferred stock of Clinton Foods Inc. at par, \$100 per share, with an option to purchase an additional 40,000 shares at par.—V. 172, p. 662.

Colorado Fuel & Iron Corp.—Plans Expansion—

The company has purchased a 175-acre tract adjoining the Wickwire Spencer division plant at Buffalo, N. Y., to provide for future expansion.—V. 172, p. 1231.

Columbia Broadcasting System, Inc.—Authorized to Start Color Television Operations—

The Federal Communications Commission on Oct. 11 authorized this corporation to begin commercial color television operations on Nov. 20. The Commission, which split 5-to-2 on the decision, acted to protect future buyers against sets that might become outdated. This decision overrode the concerted opposition of most of the television industry. The FCC had given the Columbia method tentative approval on Sept. 1.

Frank Stanton, President of CBS, said that his firm would start broadcasting color 20 hours a week within two months, and that he was confident receivers to pick up the telecasts would be available "in a few months."

Approval of the CBS system means that owners of some 7,000,000 television receivers will not be able to see the color telecasts in black and white without an adapter, or in color without an adapter and a converter. The adapter reduces the picture definition from the current 525 lines to the 405 lines of the Columbia system and the converter produces the color effect. The cost of adapters has been estimated at from \$25 to \$50, and converters as high as \$100.—V. 172, p. 934.

Commercial Discount Corp. (Del.), Chicago, Ill.—Stock Offered—Julien Collins & Co. on Sept. 28 publicly offered 2,630 shares of \$3.50 prior preferred stock at par (\$50 per share).

This stock is redeemable on 30 days' notice at \$51.50 per share on or before Dec. 31, 1952, the redemption price being reduced 25c on each Jan. 1 thereafter to Jan. 1, 1958, and being \$50 per share on and after said date and if the redemption at any time is by use of sinking fund moneys; in each case plus accrued and unpaid dividends. The prior preferred stock may also be purchased by the company.

PROCEEDS—The net proceeds to be received by the company from the sale of the shares offered are to become part of the company's working capital and used for general corporate purposes.

PLANS NEW DEBENTURE OFFERING—This increase in the company's equity capital should place it in a position to raise further capital funds through the sale of additional subordinated debentures. To that end the company is presently negotiating with the holder of the outstanding 5c debentures, series B, for the sale of a new series of subordinated debentures in the approximate principal sum of \$150,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

5% debts., ser. B due Oct. 1, 1959	Authorized	Outstanding
Note payable, due Dec. 31, 1951	\$300,000	\$300,000
\$3.50 prior pfd. stock (\$50 par value)	6,250	6,250
Pfd. stock (\$100 par value)	13,500 shs.	10,000 shs.
Class A com. stock (no par value)	2,000 shs.	944 shs.
Common stock (no par value)	12,000 shs.	11,940 shs.
	120,000 shs.	108,060 shs.

BUSINESS—The company is engaged in the business of providing funds for the current operations of manufacturers, distributors and other business concerns. Its financing activities fall into five principal classifications: Accounts receivable, installment contracts, warehouse receipt loans, chattel mortgages and miscellaneous loans.

The company has three wholly-owned subsidiaries, viz: Commercial Discount Corp. (Ind.); New York Commercial Discount Corp. (New York); and J. W. Donald Co. (Del.).—V. 172, p. 1343.

Commonwealth Investm't Co.—Assets Over \$20,000,000

The net assets of this company are now over \$20,000,000, it is announced.—V. 172, p. 934.

Commonwealth Natural Gas Corp.—Stock Offering Underwritten—

The company is offering to its common stockholders of record Oct. 6, 1950, for subscription at \$10.25 per share, 28,800 additional shares of common stock (par \$5) on the basis of one share for each 8 1/2 shares held. Rights will expire at 3 p.m. (EST) on Oct. 16. The offering has been underwritten by Scott &

Stringfellow, Anderson & Strudwick and Scott, Horner & Mason, Inc.

PROCEEDS—The issuance of the additional stock is a part of a plan to finance the acquisition by the company of a controlling interest in Portsmouth Gas Co. a company engaged in the local distribution of gas. The Commonwealth company, with funds obtained by a temporary bank loan, has recently acquired 8,938 shares of the common stock of Portsmouth at a price of \$42 per share. It also has a contract, subject to certain conditions, to purchase 2,500 additional shares at the same price per share, and has offered to purchase the remaining 262 shares at the same price per share. The net proceeds from the sale of the additional stock, together with the proceeds of the company's proposed new term notes will be used to pay the temporary bank loan and purchase the additional Portsmouth stock. (See Portsmouth Gas Co. below.)

The company believes that the funds raised through its previous financings will be adequate to complete its proposed pipe line system. If additional funds are required, additional capital will be sought through methods to be determined at the time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1st mtge. pipe line bonds, 3 1/2% series	Authorized	Outstanding
A. due June 1, 1970	0	\$4,900,000
3% serial note due 1952-1955	\$350,000	350,000
3 1/4% term notes due 1952-1953	230,000	230,000
Common stock, \$5 par value	500,000 shs.	268,800 shs.

The initial series is closed at \$4,900,000, but bonds of other series are issuable without fixed limit.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock which they have severally agreed to purchase, are as follows:

Scott & Stringfellow	Shares
Anderson & Strudwick	11,520
Scott, Horner & Mason, Inc.	8,640
	20,160

Connecticut Power Co.—Bonds Sold Privately—

The \$10,000,000 of first and general 2 3/4% mortgage bonds, series F, due Oct. 1, 1980 (mentioned in our issue of Oct. 9) were placed privately at 101 1/2% with the Hartford National Bank & Trust Co., Hartford, Conn., and three insurance companies. See V. 172, p. 1343.

Consolidated Edison Co. of New York, Inc.—Negotiates \$90,000,000 Bank Loans—

The corporation on Oct. 10 announced that it has made arrangements for a credit of \$90,000,000, effective Oct. 16, with a group of 14 New York banks. On that date a \$50,000,000 credit with the same group expires. The new credit will run until October 1951.

Borrowings will be made in connection with the company's construction program in anticipation of long-term financing, Ralph H. Tapscott, President, said.

National City Bank will act as clearing agent for the credit. Other banks participating are: Bank of the Manhattan Bank & Bankers Trust Co., Central Hanover Bank & Trust Co., Chase National Bank, Chemical Bank & Trust Co., Corn Exchange Bank Trust Co., The First National Bank of the City of New York, Guaranty Trust Co. of New York, Irving Trust Co., Manufacturers Trust Co., J. P. Morgan & Co., Inc., New York Trust Co., and United States Trust Co.—V. 171, p. 2607.

Consolidated Retail Stores, Inc.—Sept. Sales Off—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$2,853,851	\$2,915,320

—V. 172, p. 934.

Continental Motors Corp. (& Subs.)—Earnings—

Period End. July 31—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$27,449,455	\$15,043,389
Net income	1,139,316	381,591
Earnings per share	\$0.35	\$0.12

—V. 172, p. 134.

Copeland Refrigeration Corp.—Registers With SEC—

The corporation Oct. 4 filed a registration statement with the SEC covering 150,000 shares of its outstanding common stock, \$1 par value. The stock is to be offered for public sale by the present holders thereof, and none of the proceeds are to be received by the company. Baker, Simonds & Co., of Detroit, is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

As of Aug. 31, 1950, there were 600,000 common shares outstanding. The company is said to be one of the largest producers of compressor and condensing refrigeration units for commercial use in the United States.—V. 171, p. 1459.

Cormac Records, Inc., Santa Ana, Calif.—Files—

The corporation on Oct. 3 filed a letter of notification with the SEC covering 98,000 shares of common stock (par 25 cents) to be offered in exchange, on a share for share basis, for 98,000 shares of common stock (par \$1) of Artist Records, a California corporation.

Cribben & Sexton Co., Chicago, Ill.—Files—

A letter of notification was filed with the SEC on Oct. 2 covering 1,000 shares of common stock (par \$5) to be offered at \$4.50 per share through David A. Noyes & Co. and Swift, Henke & Co., both of Chicago, Ill. The proceeds are to go to Robert C. Caldwell, a director, the selling stockholder.—V. 172, p. 194.

Crown Drug Co., Kansas City, Mo.—Stockholders Subscribe for \$220,000 of Convertible Debenture Notes—

It is announced that of the \$300,000 of 4 1/2% convertible debenture notes due Oct. 1, 1962, which were offered to common stockholders of record Aug. 31, 1950, at par and interest, \$220,000 principal amount was taken by stockholders and friends, leaving \$80,000 in the treasury. Subscription rights expired on Sept. 30, 1950. The notes were not underwritten, and no commissions paid. They were issued as of Oct. 1, 1950. The \$80,000 notes in treasury will probably be sold to some dealer in one block.

Roger W. Babson and family are said to be the largest stockholders.

On Aug. 21, last, the stockholders approved the proposal to authorize an issue of \$850,000 of 4 1/2% convertible debenture notes due Oct. 1, 1962, and authorized an additional 400,000 shares of common stock to be reserved for conversion of the notes on the basis of 24 shares of stock for each \$60 of notes.

The notes are in denominations of \$60, \$100, \$500 and \$1,000, and only \$300,000 will be offered this year, and not more than \$300,000 in any following year. They may be called for payment after Oct. 1, 1952, at the redemption price not to exceed 105 and accrued interest to date, with said premium decreasing 1/2 of 1% each year to and including Oct. 1, 1961. In the event of redemption before maturity note-holders may use, at their option, transferrable warrants entitling purchase at conversion price then prevailing. In no event shall it entitle him to less than 24 shares for each \$60 par value of notes to which warrant shall be attached, said warrant being exercisable from Oct. 1, 1952, up to and including Oct. 1, 1962, provided that this issue may be increased an additional \$150,000 only upon the approval of 60% of the notes outstanding. The warrant rights would entitle the holder of the warrant to purchase authorized common stocks at \$2.50 per share.

The Rockland-Atlas National Bank of Boston, Boston, Mass., is trustee for the notes.

Prior to the abovementioned offering, there were outstanding 516,351 shares of common stock (par 25 cents) out of an authorized issue of 664,812 shares.

The proceeds of the sale of the debenture issue are to be added to working capital and will be used for the purpose of retiring present indebtedness.

The Crown Drug Co., organized in Delaware on June 8, 1934,

operates a chain of 83 drug stores in Kansas City and elsewhere in Missouri, Kansas and Oklahoma.

COMPARATIVE INCOME ACCOUNT

	9 Mos. End. Year End.	June 30, '50	Sept. 30, '49
Net sales	\$10,019,016	\$13,734,328	
Operating revenue	100,992	2,390	
Other income	22,470	27,010	
Total	\$123,458	\$15,056,748	\$15,063,438
Interest on notes payable	12,640	12,893	
Federal income taxes	376,000	550	
State income taxes		4,000	
Net income	\$86,818	\$11,957	\$11,957
Dividends declared		51,635	
Earnings per common share	Nil		\$0.02
*Loss.			

COMPARATIVE BALANCE SHEET

	June 30, '50	Sept. 30, '49
ASSETS		
Cash	\$156,933	\$257,557
Trade accounts receivable (net)	28,633	23,191
Other accounts receivable (net)	52,707	80,484
Recoverable Federal income taxes	36,000	
Inventories of merchandise	1,754,835	1,417,169
Prepaid expenses	123,383	86,915
Other assets	6,672	9,506
Land, buildings, equipment, etc. (net)	875,885	835,489
Leasehold improvements (net)	164,871	165,673
Total	\$3,201,918	\$2,875,984
LIABILITIES		
Note payable to bank (unsecured)	\$200,000	\$150,000
2 1/4% debenture note		127,590
RFC mortgage loan	313,914	
Trade accounts payable	596,621	427,026
Accrued payroll	92,478	98,111
Accrued taxes and sundry expenses	44,612	60,926
Estimated taxes on income	7,674	10,550
Common stock (par 25 cents)	129,088	129,088
Capital surplus	831,435	831,435
Earned surplus	986,096	1,041,253
Total	\$3,201,918	\$2,875,984

Crown Finance Co., Inc., N. Y. City—Files With SEC—

The corporation on Oct. 9 filed a letter of notification with the SEC covering \$200,000 of 5% subordinated debentures due 1980 to be offered through Hodson & Co., Inc., New York. The proceeds are to be used to reduce debt, for expansion and for general corporate purposes.—V. 172, p. 1343.

Deere & Co. (& Subs.)—Earnings—

	1950	1949
9 Months Ended July 31—		
Sales	\$272,505,119	\$273,068,055
Int., divs., and miscell. other income (net)	973,532	933,571
Total	\$273,478,651	\$274,001,626
Cost of goods sold	160,450,716	176,057,047
Shipping, selling, and administrative expenses	24,150,040	21,531,086
Prov. for cash and volume discounts, returns and allowances, and doubtful receivables	27,243,409	26,231,289
Prov. for Fed., Dominion and state inc. taxes	29,050,060	21,259,753
Interest paid and miscell. income charges	720,997	814,006
Net income	\$31,863,509	\$28,108,441
Earned surplus at beginning of year	\$0,377,393	\$9,062,289
Total surplus	\$112,240,902	\$117,170,730
Opprop. for possible future price declines and obsolescence in inventories	1,500,000	1,500,000
Preferred dividends	1,320,150	1,320,150
Common dividends	6,008,724	4,506,543
Earned surplus at end of period	\$103,112,028	\$109,544,037

Dejay Stores, Inc. (& Subs.)—Earnings—

	1950	1949	1948
6 Months Ended July 31—			
Net income after taxes	\$114,401	\$103,337	\$230,980
Capital shares outstanding	279,504	280,204	272,864
Earnings per share	\$0.41	\$0.37	\$0.85

Derby Oil Co.—Notes and Debentures Privately Placed—

The company, according to an announcement dated Oct. 2, has placed privately with a group of banks and an insurance company \$1,500,000 of 5-year 3% instalment notes due Oct. 1, 1955, and \$2,500,000 of 15-year 3 1/2% sinking fund debentures due Oct. 1, 1965, through Kidder, Peabody & Co.

The proceeds are to be used to retire bank loans and for the company's expansion program.—V. 172, p. 1130.

Detroit Edison Co.—Notes Sold Privately—

It was reported late last month that this company has sold \$6,000,000 of 3% promissory notes due Oct. 1, 1979 to a group of eight insurance companies.

The proceeds will be applied toward the company's construction program.—V. 172, p. 1232.

Detroit Hardware Manufacturing Co.—Stock Offered—

C. G. McDonald & Co., Detroit, on Sept. 25 publicly offered 100,000 shares of common stock (par \$1) at \$3 per share.

PROCEEDS—The net proceeds are to be used to pay for expansion of the company's manufacturing facilities.

BUSINESS—The company, incorporated in Michigan on Feb. 20, 1924, manufactures hardware for the casement window and door industry; also builders' hardware.

Net sales for the first five months of 1950 were \$1,010,351, and net profit was \$45,417. For the year ended Dec. 31, 1949, net sales amounted to \$1,804,286, and net profit was \$131,825.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
5% cum. conv. pfd. stk. (\$10 par value)	50,000 shs.	50,000 shs.
Common stock (\$1 par value)	400,000 shs.	247,200 shs.

*Of this amount 150,000 shares are reserved for the conversion of the preferred stock.—V. 172, p. 1232.

Diana Stores Corp.—Sept. Sales 14.8% Higher—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Sales	\$1,638,119	\$1,426,733
	\$3,103,160	\$2,667,221

Drayer-Hanson, Inc., Los Angeles, Calif.—Files—

The corporation on Oct. 3 filed a letter of notification with the SEC covering 255,033 shares of common stock to be offered to present stockholders at par (40 cents per share), without underwriting. The proceeds are to be used to pay creditors' claims and for working capital.—V. 172, p. 663.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Duluth, South Shore & Atlantic Ry.—Earnings—

	1950—Month—1949	1950—8 Mos.—1949
Period End. Aug. 31—		
Ry. operating revenue	\$667,114	\$560,234
Ry. operating expenses	534,619	585,142
Net rev. from ry. ops.	132,495	*24,908
Net ry. oper. income	62,638	*65,288

*Deficit. †Corrected figures.—V. 172, p. 1344.

Eagle-Picher Co. (& Subs.)—Earnings Higher—

	1950	1949
Quarter Ended Aug. 31—		
Sales	\$19,440,537	\$15,895,733
Net profit after taxes & charges	1,132,094	797,589
Capital shares outstanding	889,076	889,076
Earnings per share	\$1.27	\$0.90

—V. 172, p. 1232.

Eastern Air Lines, Inc.—Rockefeller Resigns—

Laurance S. Rockefeller has resigned as a director of the corporation.—V. 172, p. 1344.

Eaton & Howard Balanced Fund—Assets Rise—

The fund as of Sept. 30, 1950 had total assets of \$59,278,983, as compared with \$50,624,338 at Dec. 31, 1949. The offering price per share rose from \$28.87 at the close of last year to \$30.78 at the end of September, 1950.—V. 172, p. 1031.

Eaton & Howard Stock Fund—Assets Show Gain—

Total assets at Sept. 30, 1950 were \$5,501,150, as against \$3,189,671 at the close of 1949. The offering price per share at the close of September was \$21.27, compared with \$19.38 at Dec. 31, 1949.—V. 172, p. 1031.

Edison Bros. Stores, Inc.—Sept. Sales Up 7.6%—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Sales	\$6,983,680	\$6,491,353
	\$53,318,393	\$54,263,374

—V. 172, p. 1031.

Electric Ferries, Inc.—Proposed Abandonment—

The company on Sept. 27 announced that ferry service between Edgewater, N. J. and 125th Street, New York, N. Y., will cease at midnight on Dec. 16, 1950.

O. B. Hewitt, President, stated that the company had been losing money for several years because of competition of the George Washington Bridge and the Hudson River tunnels, plus increased cost of operation.—V. 165, p. 206.

Elizabethtown Consolidated Gas Co.—Plans Financing

The stockholders on Oct. 12 were asked to approve sale of the company of \$5,500,000 in debentures at a special stockholders' meeting called for Oct. 19.

The transaction will be subject to approval of the New Jersey Board of Public Utility Commissioners.

The proceeds would be used to pay \$1,800,000 for converting customers' appliances to natural gas, \$1,100,000 for plant changes and refunding of outstanding bank loans of about \$2,600,000.

The indenture for the proposed issue provides for 20-year debentures with an interest rate of 3% and an annual sinking fund of \$175,000. The stockholders were informed that the company has negotiated a private sale of the entire amount of \$5,500,000 debentures with the Bankers Trust Co. of New York and the Mutual Life Insurance Co. of New York.—V. 171, p. 2196.

Equitable Gas Co., Pittsburgh, Pa.—To Incr. Facilities

This company on Oct. 2 received temporary authorization from the FPC to construct natural gas facilities near Waynesburg, Pa., which would increase the capacity of the company's pipeline system by approximately 21 million cubic feet per day. The project is estimated to cost \$1,684,700.—V. 172, p. 107.

Eureka Williams Corp.—Earnings—

	1950	1949	1948	1947
Fisc. Years End. July 31—				
Net earnings after charges and taxes	\$231,894	*\$682,730	\$112,338	\$948,568
Earnings per share	\$0.50	Nil	\$0.24	\$2.05

*Net loss after tax credit of \$415,000.—V. 172, p. 1344.

Eversharp, Inc.—Earnings—

	1950	1949
6 Months Ended Aug. 31—		
Sales	\$9,279,461	\$7,570,709
Net income after income taxes	1,108,319	913,088
Common shares outstanding	941,689	941,689
Earnings per common share	\$1.14	\$0.93

*After preferred dividend requirements.—V. 171, p. 1566.

Facsimile & Electronics Corp.—New Name—Financ'g

See Finch Telecommunications, Inc., below.

Family Finance Corp.—Common Stock Offered—

Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co. head an underwriting syndicate which on Oct. 10 publicly offered 200,000 shares of \$1 par value common stock at \$14.87 1/2 per share.

Transfer agents are: Irving Trust Co., New York, N. Y., and Equitable Trust Co., Wilmington, Del. Registrars are: The Chase National Bank of the City of New York, New York, N. Y., and Delaware Trust Co., Wilmington, Del.

PROCEEDS—The net proceeds from the sale of this stock will be added to the company's cash balances. It is the present intention to use the major portion, if not all, of these proceeds to reduce outstanding bank loans and commercial paper. The company plans to continue the practice of utilizing bank credit and selling its commercial paper to the extent deemed necessary to finance any increase in the outstanding customer notes and contracts receivable of its subsidiaries, or the opening by its subsidiaries of additional offices or the acquisition from others of additional offices or businesses.

BUSINESS—This corporation, incorporated in 1927, is a holding company, subsidiaries of which are engaged in three distinct types of the finance business and related activities, namely, loans under small loan laws, discount loans and sales financing. The company, out of its own capital or borrowings, provides its subsidiaries with the money necessary to permit them to conduct their respective businesses. The company believes that it is the fifth largest company operating principally in the small loan field.

Through subsidiaries the company operates 153 finance offices in 94 cities in 23 states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% notes, due April 1, 1965	\$10,000,000	\$10,000,000
3 1/2% 15-year subordinated sinking fund notes, due Sept. 1, 1962	5,800,000	5,800,000
Preference stock (par \$50)	150,000 shs.	
4 1/2% cum. pref. stock, series A		57,157 shs.
Common stock (par \$1)	*2,000,000 shs.	1,554,444 1/4 shs.

*206,045 shares of authorized but unissued common stock were reserved, as of Sept. 1, 1950, for issuance upon conversion of the 57,157 shares of preference stock, series A, then outstanding. (Convertible to and including Aug. 1, 1956.

SHORT-TERM BORROWINGS—As of Sept. 1, 1950, the company had outstanding short-term bank loans and commercial paper in the aggregate amount of \$20,500,000, of which \$15,400,000 represented bank loans and \$5,100,000 represented commercial paper. The amount of such bank loans and commercial paper outstanding varies from time to

time in accordance with the requirements of the businesses of the company's subsidiaries.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of common stock which each has severally agreed to purchase, are as follows:

	Shares	Paine, Webber, Jackson & Curtis	Shares
Merrill Lynch, Pierce, Fenner & Beane	33,000		12,000
G. H. Walker & Co.	33,000	Whiting, Weeks & Stubbs	12,000
Goldman, Sachs & Co.	25,000	Hayden, Miller & Co.	5,000
Ritter & Co.	14,000	Johnson, Lane, Space and Co., Inc.	5,000
Blair, Rollins & Co., Inc.	12,000	The Robinson-Humphrey Co.	5,000
Hornblower & Weeks	12,000		
Johnston, Lemon & Co.	12,000		
F. S. Moseley & Co.	12,000	Atwill and Co.	4,000
		Hanrahan & Co.	4,000

—V. 172, p. 1136.

Federal Enameling & Stamping Co.—New Pres., Etc.—

John J. Harding, who has served as Vice-President since February, 1948, has been elected President to succeed C. E. Christman, founder of the company, who was elevated to the post of Chairman of the Board.

The company is said to be the world's largest manufacturer of enameled cooking utensils, its wares being sold all over the world. In recent years, the company has expanded its activities to include the manufacture of aluminum and stainless steel cooking utensils, and is now one of the country's largest manufacturers in those lines. It also produces contract stampings and porcelain enameled parts in large quantities. Its customers include many leading manufacturers of stoves and refrigerators.

The company markets its enamel cooking utensils under the trade name "Vogue" and its aluminum ware under the trade name "Nu-Brite."—V. 152, p. 120.

Finch Telecommunications, Inc.—Stock Increased—Name Changed—New Financing Planned—Stock Option Approved—

The stockholders on Oct. 2 approved a proposal to create an authorized issue of 400,000 shares of class A convertible stock (par \$1) and to change the authorized common stock from 400,000 shares (par \$1) to 2,000,000 shares, par 25 cents. They also approved a change in name of the corporation to Facsimile & Electronics Corp. Each share of preferred will be convertible into 2 1/2 shares of common stock.

The new class A stock will be underwritten by Graham, Ross & Co., and offered at \$2.50 per share.

The stockholders also voted to grant C. M. Bower, President, an option to purchase 10,000 shares of common at 87 1/2 cents per share during the 18-month period from July 27, 1950, and a further option on an additional 10,000 shares at \$1.75 a share to run for 3 years to July 27, 1950.—V. 168, p. 250.

(M. H.) Fishman Co., Inc.—Sales Up 10.9%—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Sales	\$914,857	\$825,025
	\$6,718,556	\$6,494,005

—V. 172, p. 1031.

Florida Power Corp.—Registrar Appointed—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed registrar for 40,000 shares of cumulative preferred stock, 4.60% series. For offering, see V. 172, p. 1344.

Frazier Cos., Ltd.—Partial Redemption—

This company will redeem 10,000 shares of its 4 1/4%, \$100 par, cumulative preferred stock on Nov. 15, 1950, at \$102 per share plus accrued and unpaid dividend amounting to 60 cents.

There are 50,000 authorized and outstanding shares, redeemable at the option of the company at \$102 per share or at \$100 per share for sinking fund purposes, in each case plus accrued dividends.—V. 168, p. 2684.

Fruit Growers Express Co.—Private Sale—

The company in September sold privately \$10,245,000 of 2.85% equipment trust certificates, series N, dated Sept. 15, 1950.—V. 172, p. 113

should be plenty of appliances available for the Christmas trade, although shortages may continue in the most popular housewares lines. General Electric's output will hit a new high of approximately 12,000,000 appliances in 1950. Mr. Andrews said, pointing out that this is the equivalent of one appliance for every three wired homes in the United States. In 1951, however, because of the diversion of materials to the rearmament program, appliance production will be somewhat less but should approximate the 1949 output.—V. 172, p. 1232.

General Motors Corp.—Changes in Capitalization—

The corporation filed and recorded with the appropriate Delaware officials after 3 p. m. (EST) on Oct. 2 a certificate of amendment of the certificate of incorporation which changes the authorized shares of common stock from 75,000,000 shares (\$10 par) to 150,000,000 shares (\$5 par) and provides for the split of each share of \$10 par value common stock now issued into two shares of the new \$5 par value common stock. The stockholders on Sept. 27 approved the stock split as recommended by the directors last July 10. Stockholders will be notified of the proper time to exchange their present stock certificates for new certificates.—V. 172, p. 1344.

Georgia-Pacific Plywood & Lumber Co.—Stock Sold—

Reynolds & Co. on Sept. 11 completed the sale of 4,000 shares of common stock (par \$1) at the market. The proceeds went to a selling stockholder.—V. 172, p. 476.

Goodall-Sanford, Inc. (& Subs.)—Earnings—

Fiscal Year Ended June 30—	1950	1949
Net sales	\$41,421,493	\$44,893,031
Profit before income taxes	753,462	2,001,632
Provision for Federal income taxes	313,000	789,000
Net profit	\$440,462	\$1,212,632
Common shares outstanding	555,937	555,937
Earnings per common share	\$0.50	\$1.88

*After deducting estimated recoveries of prior years' Federal income taxes totaling \$78,000 in 1950 and \$123,000 in 1949. †After preferred dividends.—V. 170, p. 494.

Government Employees Corp. (Md.)—Stock Rights—

Upon effectiveness of the registration statement filed on Sept. 26, company plans to offer to its stockholders of record Oct. 31, 1950, at \$10 per share, a total of 30,000 shares of additional capital stock (par \$5) on the basis of one share for each share held. Rights are to expire on Nov. 20, 1950. Subordinate notes of the corporation may be delivered in payment in whole or in part of the price of shares subscribed for, in lieu of cash. There were \$38,336.38 of 4% subordinated notes outstanding on Aug. 31, 1950. The proceeds are to provide the corporation with additional capital funds in order to finance the growth of its business.—V. 172, p. 1233.

Grand Union Co.—Sept. Sales Up 17.1%—

Period End. Sept. 30—	1950—5 Wks.—1949	1950—31 Wks.—1949
Sales	\$15,189,492	\$12,969,502
	\$91,298,520	\$78,887,079

—V. 172, p. 571.

(W. T.) Grant Co.—September Sales Up 13.7%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$21,968,697	\$19,319,838
	\$159,071,735	\$151,851,840

—V. 172, p. 1344.

Grayson-Robinson Stores, Inc.—Sept. Sales Up 25%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$7,940,743	\$6,352,245
	\$57,786,709	\$52,728,164

—V. 172, p. 1031.

(H. L.) Green Co., Inc.—September Sales Up 4.2%—

Period End. Sept. 30—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$8,201,612	\$7,870,516
	\$59,821,430	\$59,308,921

—V. 172, p. 936.

(The) Hallcrafters Co.—Common Stock Offered—An

underwriting syndicate headed by Kebbon, McCormick & Co., on Oct. 10 publicly offered at \$9.25 per share, 500,000 shares of common stock (par \$1). Of these shares, the company is selling 150,000 shares and seven selling stockholders the other 150,000 shares.

PURPOSE—The net proceeds to be received by the company are to be used to pay a short-term bank debt of \$800,000, to retire \$78,000 second mortgage 4% notes held by William J. Halligan, trustee, and the balance added to working capital. **BUSINESS**—The company manufactures its communications, radio and television products under the "Hallcrafters" name. It also manufactures radio and television sets for sale under the private brands of a large retail distributor and two mail order houses. Manufacturing operations consist primarily of the assembly of component parts purchased from others but produced in large part in accordance with the company's designs and specifications. Such parts include: condensers, transformers, resistors, switches, speakers, coils, tubes, cabinets, etc.

Total unutilized orders on hand at Sept. 8, 1950, amounted to approximately \$31,000,000, including orders for the Armed Services. Civilian orders are not subject to cancellation and orders from the Armed Services are not subject to cancellation without penalty. The company's main plant is located in a modern single-story brick and steel building at 4401 West Fifth Ave., Chicago 24, Ill. This building contains 142,000 square feet of floor space. The company occupies under lease two connecting three-story brick and steel buildings located at 755-759 and 801-823 Tripp Ave., Chicago, Ill., containing 72,000 square feet of floor space. The ground floor of these buildings is used primarily for the production and testing of short-wave transmitting and receiving equipment, and the upper floors are used for warehouse purposes.

The company leases a one-story brick building at 5031-5035 North Broadway Ave., Chicago, Ill., containing 16,000 square feet of floor space which is used for the manufacture of coils and condensers. The company also leases on a month-to-month basis 16,650 square feet of additional temporary storage space at 1026 South Homan Ave., Chicago, Ill., at a monthly rental of \$900.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage 4½% notes	\$550,000	\$508,000
Common shares (\$1 par value)	1,000,000 shs.	825,000 shs.

*Payable \$3,000 monthly through June 1, 1964, and \$13,000 on July 1, 1964.

UNDERWRITERS—The names of the principal underwriters of the common shares now offered and the number of shares to be purchased by each are set forth below:

	Shares to Be Purchased From Company	From Selling Shareholders
Kebbon, McCormick & Co.	10,000	10,000
Crutenden & Co.	8,750	8,750
Blair, Rollins & Co., Inc.	7,500	7,500
Iaul H. Davis & Co.	7,500	7,500
Francis I. duPont & Co.	7,500	7,500
Straus & Blosser	7,500	7,500
Hayden, Stone & Co.	6,250	6,250
Paine, Webber, Jackson & Curtis	6,250	6,250
Newhard, Cook & Co.	5,000	5,000
The Ohio Company	5,000	5,000
Hper, Jaffray & Hopwood	5,000	5,000
Walling, Lerchen & Co.	5,000	5,000
Cement A. Evans & Co., Inc.	3,750	3,750
Goodbody & Co.	3,750	3,750
Grubb, Scott & Co., Inc.	3,750	3,750
Howard, Weil, Labouisse, Friedrichs & Co.	3,750	3,750
Shields & Company	3,750	3,750
Ames, Emerich & Co., Inc.	2,500	2,500

	Shares to Be Purchased From Company	From Selling Shareholders
Blunt Ellis & Simmons	2,500	2,500
Julien Collins & Co.	2,500	2,500
Dempsey & Company	2,500	2,500
Dempsey-Tegeier & Co.	2,500	2,500
Martin, Burns & Corbett, Inc.	2,500	2,500
Mason-Hagan, Inc.	2,500	2,500
George A. McDowell & Co.	2,500	2,500
Mead, Miller & Co.	2,500	2,500
Mulhany, Wells & Co.	2,500	2,500
Sills, Fairman & Harris, Inc.	2,500	2,500
G. R. Wortman & Co.	2,500	2,500
W. C. Gibson & Co.	2,000	2,000
Mason, Moran & Co.	2,000	2,000
Carl McGlone & Co., Inc.	2,000	2,000
James J. McNulty & Co.	2,000	2,000
Charles A. Parcels & Co.	2,000	2,000
Rodger, Kipp & Co.	2,000	2,000
Sidlo, Simons, Roberts & Co.	2,000	2,000
Sweeney, Cartwright & Co.	2,000	2,000
Titus-Miller & Co.	2,000	2,000
Harold E. Wood & Co.	2,000	2,000

—V. 172, p. 1233.

(C. F.) Hathaway Co.—Stock Sold—The 12,000 shares

of 5.8% cumulative stock (accompanied by common stock purchase warrants), which were publicly offered on Sept. 28 at par (\$25 per share) by H. M. Payson & Co., Portland, Me., were quickly sold.

The preferred stock is redeemable as a whole or in part at the option of the company at \$27 per share, and redeemable through the sinking fund at, and entitled in involuntary liquidation to, \$25 per share, in each case with accrued dividends.

The purchaser of each share will receive a detachable warrant entitling the bearer to purchase 1½ shares of common stock upon payment of \$7.50 per share on or after Jan. 1, 1953 and prior to Jan. 1, 1956, \$11 per share prior to Jan. 1, 1959, and \$16 per share prior to Jan. 1, 1962, all subject to adjustment.

First Portland National Bank, Portland, Me., is the transfer agent for the cumulative preferred stock, 5.8% series.

PROCEEDS—The net proceeds from this issue, estimated at \$274,000 after expenses, are being used by the company for additions to its working capital necessitated by increased volume of sales and higher inventory costs.

PRIVATE FINANCING—Concurrently with the above offering, the company refunded an outstanding unsecured sinking fund note, due in 1960 in the principal amount of \$275,000 through the private sale of a new unsecured sinking fund note in the principal amount of \$500,000, due in 1962 bearing interest at 4¼% to 1954 and 4½% thereafter. The Union Mutual Life Insurance Co., of Portland, holder of the prior note, purchased the new note, together with other participants. The net proceeds from the issue of the new note, estimated at \$224,000, after payment of the prior note and expenses, are likewise being used for additions to working capital.

BUSINESS—The company and its subsidiaries are engaged in the business of manufacturing and selling high quality men's shirts.

At the present time the company, either directly or through its subsidiaries, operates properties in Waterville, Me., and Lowell, Mass. The company also owns and maintains a sales office at 112 East 40th St., New York, N. Y., known as "Hathaway House."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4¼% - 4½% 12-year s. f. note, due 1962	\$500,000	\$500,000
Cumul. paid. stock (\$25 par)	20,000 shs.	12,000 shs.
Common stock (\$1 par)	150,000 shs.	93,300 shs.

*18,000 shares of which are reserved for exercise of warrants. See also V. 172, p. 1233.

Hayes Industries, Inc.—Earnings—

Fiscal Year Ended July 30—	1950	1949	1948
Net sales	\$7,770,516	\$7,550,316	\$5,735,106
Profit before income taxes	1,264,744	887,165	709,218
Prov. for Federal income taxes	495,310	350,000	270,000
Net profit	\$769,434	\$537,165	\$439,218
Capital shares outstanding	333,000	333,000	333,000
Earnings per share	\$2.31	\$1.61	\$1.32

—V. 170, p. 1395.

Higbie Manufacturing Co.—Earnings—

Fiscal Year End. July 31—	1950	1949	1948
Sales	\$3,950,889	\$3,996,834	\$3,490,505
Net profit after taxes	356,662	296,669	255,607
Common shares outstanding	212,700	212,700	211,600
Earnings per common share	\$1.57	\$1.28	\$1.09

*After preferred dividends.—V. 171, p. 2511.

(R.) Hoe & Co., Inc.—Effectiveness of Plan Held Up—

The class A stockholders on Sept. 8 approved the recapitalization plan which involves the consolidation of the company with the Hoe Export-Import Corp., a wholly-owned subsidiary. The vote was 73,398 to 9,226.

Supreme Court Justice Denis O'Leary Cochran on Oct. 11 reserved decision after a five-day trial of a stockholder's suit to prevent the merger of Export-Import unit with its parent.

The suit was brought by Nathan Katz, who charged that the capitalization was brought about in "bad faith." Alfred D. Martin of Dallas, Tex., a director of the company, who disapproved of the plan, later joined Mr. Katz in the suit.—V. 171, p. 2097.

Hoffman Radio Corp.—Split-Up Effective—

The stockholders have voted to change the par value of the authorized 1,000,000 shares of common stock from 66¢ cents to 50 cents per share and to split the outstanding shares on a 1½-for-1 basis. The split became effective Sept. 16. The holders of 66¢ cents par shares may present certificates to the Bank of America, N. T. & S. A., Los Angeles, Calif., or Schroder Trust Co., New York, N. Y., transfer agents, to receive the new shares on the basis of the split.—V. 172, p. 196.

Hollinger Consolidated Gold Mines, Ltd.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Net profit after taxes	\$1,422,102	\$850,224	\$646,679
Capital shares outstanding	4,920,000	4,920,000	4,920,000
Earnings per share	\$0.29	\$0.17	\$0.13

—V. 171, p. 103.

Holly Oil Co.—Earnings—

Year Ended June 30—	1950	1949	1948
Total gross oper. revenues	\$108,233	\$130,633	\$118,767
Profit before income taxes	26,293	22,354	34,007
Prov. for Fed. and state inc. taxes	1,245	159	736
Net profit	\$25,052	\$22,195	\$33,211
Dividends paid	12,200	18,200	18,200
Common shares outstanding	182,000	182,000	182,000
Earnings per common share	\$0.14	\$0.12	\$0.18

—V. 160, p. 1402.

Holophane Co., Inc.—Earnings—

Fiscal Year Ended June 30—	1950	1949	1948
Net income after charges and Federal income taxes	\$730,795	\$720,414	\$673,418
Capital shares outstanding	94,442	94,442	94,442
Earnings per share	\$7.74	\$7.63	\$7.13

—V. 171, p. 2400.

Hussmann Refrigerator Co.—Calls Preferred Stock—

This company has called for redemption on Nov. 15, next, all of the outstanding \$2.25 cumulative preferred stock at \$3 per share plus accrued dividends of 5½% cents per share. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 172, p. 1233.

Hytron Radio & Electronics Corp.—Sales 340% Higher

Quarter Ended Sept. 30—	1950	1949
Sales	\$13,350,000	\$3,900,000

—V. 172, p. 477.

I. G. Farbenindustrie A. G. (I. G. Dyes), Germany—To Dissolve—

The Western Allied High Commission on Aug. 28 ordered the dissolution of the company. It ordered the company broken into "such a number of economically sound and independent companies as will ensure dispersion of ownership and promote competition in the German chemical and related industries." How many separate units (11) will be was not clear. The High Commission said it considered 214 companies formerly owned or controlled by the company subject to the law, including 45 in the Soviet zone. No accurate estimate of present value of these assets was available.

A committee of German nationals, to be appointed and supervised by the High Commission, will participate in putting the law into effect. Meanwhile, all transactions connected with shares or other securities of the company were prohibited unless specifically licensed by the High Commission.

To prevent formation of new cartels, the law forbade combinations or mergers of any two or more of new companies, or of persons in charge of new companies, unless specifically authorized by the Commission.

Provision was made for the stockholders and other holders of assets and claims against the company to receive securities in new concerns and other compensation.

For this purpose, the board of review which is to be established under the general decartelization law for the Ruhr steel and coal industries will be designated to handle the company interests.—V. 171, p. 360.

Illinois Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$21,588,647	\$18,540,762
Uncollectible oper. rev.	64,365	61,262
Operating revenues	21,524,282	18,479,500
Operating expenses	15,655,346	15,031,187
Operating taxes	3,753,261	2,227,669
Net operating income	2,115,675	1,220,644
Net after charges	1,760,933	784,220

—V. 172, p. 1032.

Illinois Power Co.—Registers With SEC—

The company on Oct. 5 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, \$50 par value and 200,000 shares of common stock (no par). The dividend rate on the preferred and the public offering price and underwriting terms on both issues are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane and The First Boston Corp. (both of New York) are named as the principal underwriters.

The issuance and sale of the preferred and common stocks will not, in either case, be contingent upon the issue and sale of the other.

Proceeds of the financing are to be used for the payment of short-term bank loans made for financing construction expenditures and the balance for new construction. The bank loans will amount to \$9,000,000 on Oct. 15, 1950.

Construction expenditures are estimated at \$12,000,000 for the last five months of 1950, \$17,300,000 in 1951, \$16,900,000 in 1952, and \$17,300,000 in 1953. According to the prospectus, this program will require approximately \$30,000,000 of new, future financing.—V. 172, p. 11.

Indiana Associated Telephone Corp.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$608,355	\$391,528
Uncollectible oper. rev.	1,360	787
Operating revenues	606,995	390,741
Operating expenses	537,744	360,789
Rent from lease of oper. property	50	50
Operating taxes	45,791	46,936
Net operating income	\$23,410	\$42,906
Net after charges	\$17,064	\$23,682

—V. 172, p. 1136.

Indiana Harbor Belt RR.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Ry. oper. revenues	\$2,231,321	\$1,934,498
Net rev. from ry. ops.	702,636	536,693
Net ry. oper. income	224,807	175,507
Net inc. after fxd. chgs.	165,426	125,986

—V. 172, p. 936.

Institutional Shares, Ltd.—Net Asset Value Higher—

As of Sept. 30, 1950, Aviation Group

Investors Mutual, Inc.—Net Assets Continue Rise—

Net assets of this corporation as at Aug. 31, 1950, were \$208,743,729, as against \$200,908,717 at June 26, 1950. The corporation presently has more than 85,000 stockholders.—V. 172, p. 11.

James Mfg. Co., Fort Atkinson, Wis.—Stock Offered—Loewi & Co., Shearson, Hammill & Co. and Bell and Farrell, Inc., on Oct. 10 publicly offered 15,973 shares of common stock (par \$5) at \$18.75 per share.

PURPOSE—Proceeds will be added to working capital to finance an anticipated higher volume of sales and inventories resulting in part from the recent introduction of a number of new products, including the Jamesway electric barn cleaner and an automatic poultry feeder, and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2 1/2-3 1/2% serial notes due 1950-59	\$500,000	\$450,000
5% cum. pfd. stk. (\$100 par value)	7,000 shs.	6,494 shs.
Common stock (\$5 par value)	310,000 shs.	177,514 shs.

BUSINESS—The company was incorporated in Wisconsin on Sept. 5, 1905. It manufactures a complete line of dairy, horse and hog housing equipment; poultry and brooder house equipment; mammoth incubators; ventilating systems; electric barn cleaners; steel sash for farm buildings and grain bins. These lines are marketed under the trade name of Jamesway.

The company also manufactures a line of pipe fittings which are sold to fobbers throughout the United States, and malleable and grey iron castings which are sold to other manufacturers.

Principal manufacturing operations are carried on in three plants at Fort Atkinson, Wis., having more than 11 acres of floor space. Regional manufacturing and warehousing plants are located in Elmira, N. Y., and Los Angeles, Calif. The latter plant was acquired with the purchase of the assets and business of the Reliable Manufacturing Co., on Feb. 1, 1949, and has about one acre of floor space. The Los Angeles plant is operated under a long term lease. All other plants are owned in fee.

UNDERWRITERS—The names of the underwriters of the common stock now offered and the number of shares to be purchased are as follows:

	Shares
Loewi & Co.	6,389
Shearson, Hammill & Co.	6,389
Bell and Farrell, Inc.	3,195

Jenkins Bros.—May Borrow from Bank—

In connection with the redemption on Sept. 30, 1950 of the 7% preferred stock the company stated that redemption would be financed from current earnings. However, it may be necessary later on to obtain additional funds on a 90-day basis through its bank. See V. 172, p. 1136.

Jim Brown Stores, Inc.—Earnings—

Fiscal Year Ended June 30—	1950	1949	1948
Net sales	\$4,316,059	\$5,022,814	\$5,377,988
Net loss	369,811	\$6,926	\$144,757

*Net profit.—V. 170, p. 1496.

(The) Johnston Mutual Fund Inc.—Asset Value Up—

The corporation as of Sept. 30, 1950 reports net assets of \$767,487, equivalent to \$27.92 a share, compared with \$460,487, or \$24.89 a share on Sept. 30, 1949 and \$678,630, or \$25.70 a share, on June 30, 1950.—V. 172, p. 477.

Kansas City Power & Light Co.—Secondary Offering

—A secondary offering of 3,500 shares of common stock (no par) was made on Sept. 13 by Blyth & Co., Inc., at \$25.37 1/2 per share, less a discount of 35 cents per share. The offering was quickly sold and the books closed.—V. 172, p. 1345.

Kansas Gas & Electric Co.—Registers With SEC—

The company on Oct. 10 filed a registration statement with the SEC covering 75,000 shares of its no par common stock and 45,000 shares of its \$100 par preferred stock.

The common stock and preferred stocks are to be offered for public sale at competitive bidding. Net proceeds of the stock sale will be used to finance, in part, the construction program of the company and for other corporate purposes. The construction program for the years 1950-1952 may require aggregate expenditures of approximately \$19,514,000, according to the prospectus.—V. 172, p. 1234.

Kansas Power & Light Co.—Stock Placed Privately—

This company, it was announced last month, has placed privately with a group of insurance firms, 60,000 shares of 4 1/4% preferred stock (par \$100).

Bankers Trust Co., New York, is transfer agent, and Central Hanover Bank & Trust Co., New York, is co-registrar.—V. 172, p. 1136.

Keller Motor Corp.—Court Cancels Sale—

Federal Judge S. H. Lynne, at Birmingham, Alabama, on Sept. 19, cancelled the bankruptcy sale of the company.

Arthur Cooksey and associates, Chicago, Ill., offered a conditional bid of \$65,000 for the property at a bankruptcy sale on June 12. They put down a \$5,000 earnest money deposit, but had not paid any more on the bid. They claimed they would buy only if they could lease the land at Redstone Arsenal. The Ordnance Department has since taken over the land.

Judge Lynne continued a hearing in which the Chicago firm must show cause why the deposit money should not be forfeited for failure to keep the bid.

The properties will be placed on sale again in Court by S. A. Coleman, receiver in bankruptcy.—V. 172, p. 664.

Kelvinator of Canada, Ltd.—Stock Split Approved—

The stockholders on Aug. 16, voted to split the common stock on a 4-for-1 basis and to cancel the previously authorized and issued preferred shares. Nash-Kelvinator Corp. owns 75.8% of the company's common stock.—V. 162, p. 2149.

Keystone Portland Cement Co.—Recapitalization Effective—

The stockholders on Aug. 24 approved a proposal to increase the authorized common stock, no par value, to 300,000 shares.

In July, the company instituted a recapitalization plan under which the holders of outstanding preferred stock were given the right to exchange each share, together with accumulated dividends, for six 1/2 par common shares with a stated value of \$12.50 per share.

At the close of exchange offer, on Aug. 18, a total of 16,376 of the 30,000 authorized preferred shares had been accepted under the plan. The company's treasury holds an additional 12,682 preferred shares and the directors have declared the plan operative.

It is expected that the new stock certificates will be ready for delivery by Nov. 3, 1950.—V. 172, p. 937.

(S. S.) Kresge Co.—Sales Increased 8.4%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949		
Sales	24,735,584	22,811,040	192,714,124	190,222,529

There were 696 stores in operation in September, 1950, as compared to 702 in September, 1949.—V. 172, p. 1032.

(S. H.) Kress & Co.—September Sales Incr. 5.4%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949		
Sales	\$13,108,862	\$12,432,253	\$105,639,245	\$108,420,303

There were 257 stores in operation at Sept. 30, 1950, compared to 254 a year before.—V. 172, p. 1032.

(G.) Krueger Brewing Co. (& Subs.)—Earnings—

6 Months Ended July 31—	1950	1949
*Income from sales	\$5,663,045	\$8,101,240
Profit before Federal income taxes	224,036	702,085
Provision for Federal income taxes (est.)	90,500	282,300
Net profit	\$133,536	\$419,285
Dividends paid	4,603,094	4,674,368
Common shares outstanding	250,000	250,000
Earnings per common share	\$0.53	\$1.67

*After excise taxes, discounts and allowances.—V. 170, p. 1397.

La Plant-Choate Manufacturing Co., Inc.—Earnings—

Year End. June 30—	1950	1949	1948	1947
Sales	\$5,550,115	\$4,894,337	\$7,673,542	\$10,844,383
Profit before inc. taxes	430,877	*370,251	346,978	656,576
Prov. for Fed. & state income taxes	170,000	Cr141,000	115,000	255,000
Net profit	\$260,877	*\$229,251	\$231,978	\$401,576
Preferred divs. paid	48,039	50,000	40,417	—
Common dividends paid	—	—	43,680	170,560
Common shares outstdg.	291,200	291,200	291,200	291,200
Earnings per com. share	\$0.73	Nil	\$0.86	\$1.38

Loss.—V. 171, p. 558.

Lane Bryant, Inc.—September Sales 5.5% Higher—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949		
Net sales	\$4,276,526	\$4,052,552	\$34,898,328	\$36,553,761

—V. 172, p. 1234.

Lehman Corp.—Assets at \$54.76 per Share—

Net asset value of \$54.76 per share of capital stock of this corporation, as of Sept. 30, 1950, compared with \$50.58 per share three months earlier. Net ordinary income for the quarter ended Sept. 30 amounted to \$1,029,195, as compared with \$933,642 in the corresponding quarter of 1949. During the quarter just ended net realized profit on investments totaled \$2,228,145, as compared with \$584,166 in the 1949 quarter. The corporation has 1,946,777 shares of capital stock outstanding.

Cost of securities purchased during the quarter was reported as \$3,662,046, while proceeds from securities sold amounted to \$7,951,035, both exclusive of U. S. Governments. A majority of the sales were of securities of public utility companies. Net unrealized appreciation of portfolio securities as of Sept. 30, 1950 was \$38,214,359, an increase of \$5,466,934 in the period.—V. 171, p. 2512.

Lerner Stores Corp.—Sept. Sales 13.6% Higher—

Period End. Sept. 30—	1950—Month—1949	1950—8 Mos.—1949		
Sales	\$10,192,546	\$8,971,455	\$77,164,850	\$77,233,941

—V. 172, p. 1032.

Link-Belt Co.—Stock Split Proposed—

According to reports, the company has proposed a 2-for-1 split of the present common stock, subject to the shareholder approval at the annual meeting in March, 1951.—V. 171, p. 2305.

(The) Literary Society of Saint Catherine of Sienna Third Order of St. Dominic (Dominican Sisters) General Motherhouse, Saint Catherine, Ky.—Notes Offered—

Loewi & Co., Milwaukee, Wis., on Oct. 13 offered \$450,000 of 3%, 3 1/4% and 3 1/2% serial coupon notes dated July 1, 1950, and due serially July 1, 1951 through July 1, 1965.

Lithomat Corp.—Proposed Sale and Change in Par Value of Stock—

The stockholders were to vote Oct. 13 on approving the sale of company's office, offset duplication division and on authorizing a change in the par value of the common stock from no par to \$1 per share.—V. 172, p. 197.

Logan Home Telephone Co. (Ohio)—Bonds Offered—

Further details of the bond offering mentioned in last Monday's "Chronicle," which inadvertently appeared under the heading Logan Telephone Co., follow:

The \$50,000 of 3 1/2% first mortgage bonds, series A, dated May 1, 1949, and due May 1, 1969, are part of an authorized issue of \$200,000, all of which are now outstanding. The new bonds were publicly offered by The Ohio Company, Columbus, O., last month at 102.17 and accrued interest, and the proceeds are to be used by the utility company for improvements, extensions and additions to its telephone system.

The company presently has outstanding 2,750 shares of common stock, par \$100 each.

Net income after charges and Federal income taxes totaled \$21,836 for the six months ended June 30, 1950, while for the 12 months ended Dec. 31, 1949 net amounted to \$21,793.—V. 172, p. 1346.

Long Island Lighting Co.—Plan to Be Consummated on Oct. 24—

The plan for consolidation of this company with its subsidiaries, Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co., will be consummated on Oct. 24, Edward F. Barrett, President, said in a letter being mailed to stockholders of the respective companies. Arrangements have been made for issuance of the new common stock and scrip on that date, upon transmittal of the old stocks to Bank of the Manhattan Co., 40 Wall Street, New York 15, N. Y., the exchange agent under the plan.

Terms of the plan (which has been approved by the SEC, the New York P. S. Commission and the Courts) provide for issuance of new common stock of the Consolidated Corporation in exchange for present outstanding shares or certificates of deposit in the ratio of 10.4 shares of new common for each share of Long Island Lighting Co. "A" 7% preferred; 9.2 shares for each share of Long Island "B" 6% preferred; 6/100ths of a share for each share of old common; 5.42 shares for each share of Queens Borough 6% preferred; and 6.7 shares for each share of Nassau & Suffolk 7% preferred.

Fractional shares of new common stock will not be issued. The company has arranged for stockholders who are entitled to receive scrip to utilize the services of the exchange agent, without cost, either in selling such scrip or in buying sufficient additional scrip to make up full shares of new common.

The company advises stockholders that speed in depositing present shares is important because the exchange for new securities is required before present shareholders may exercise the rights and receive the benefits of a stockholder of the Consolidated Corporation, including receipt of any dividend which may be declared, and because machinery for election of new directors cannot be put into operation until 75% of new common stock has been distributed.—V. 172, p. 1234.

Louisiana Power & Light Co.—Registers With SEC—

The company on Oct. 14 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due Nov. 1, 1980.

The bonds are to be offered for public sale at competitive bidding. Proceeds of the sale will be used for the construction of new facilities and for other corporate purposes. The company estimates that its construction program for the year 1950 will cost approximately \$11,400,000, and that completion of construction started during 1950, together with other necessary construction, will require expenditures during 1951 estimated to aggregate \$10,200,000.—V. 172, p. 134.

Louisville Gas & Electric Co. (Ky.)—Stock Offered—

Lehman Brothers and Blyth & Co. Inc. jointly headed a group which on Oct. 6 publicly offered 137,857 shares of common stock (no par) at \$32 per share plus the equivalent of the New York Stock Exchange commission. The

group was awarded the stock at competitive bid sale Oct. 4 on its bid of \$31.419.

Other bids named a price of \$31.2425 per share from Glere, Forgan & Co. and W. C. Lengley & Co. (jointly); \$30.837 per share from First Boston Corp. and \$30.826 per share from Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp., and White, Weld & Co. (jointly).

PROCEEDS—The stock was sold by Standard Gas & Electric Co. and no portion of the proceeds will be received by Louisville Gas & Electric Co. Standard Gas & Electric Co. last year sold 250,000 shares of its common stock in Louisville Gas & Electric Co. and the present offering represents its entire remaining holdings. Total number of outstanding shares of Louisville Gas & Electric Co. common stock, which will not be changed by this offering, is 1,068,703.

BUSINESS—Company is an operating public utility engaged in the electric and gas business. The company furnishes electric service to Louisville, Ky., and 50 other communities with an estimated aggregate population of 490,000 and furnishes gas service to Louisville and 25 other communities having an estimated aggregate total population of 475,000.

UNDERWRITERS—The names of the underwriters of the common stock are set forth below:

Lehman Brothers; Blyth & Co., Inc.; Hayden, Stone & Co.; Alstedt Brothers; Harriman Ripley & Co., Inc.; The Bankers Bond Co., Inc.; Davis, Skaggs & Co.; J. J. B. Hilliard & Son; First of Michigan Corp.; Russell, Long & Co.; Burkholder; Indianapolis Bond & Share Corp.; W. L. Lyons & Co.; Lee Higginson Corp.; Berwyn T. Moore & Co., Inc.; McDonald-Moore & Co.; J. C. Newsome & Co.; O'Neal, Alden & Co., Inc.; Russell, Long & Co.; Burkholder; Security & Bond Co.; John W. Smart; Stin Bros.; & Boyce; Stone Webster Securities Corp.; Wagner, Reid & Ebinger, Inc.—V. 172, p. 1346.

Ludlow Mfg. & Sales Co.—Secondary Offering—

A secondary offering of 6,000 shares of capital stock (no par) was made on Oct. 11 at \$30 per share, with a dealers' concession of \$1 per share, by Paine, Webber, Jackson & Curtis. Reported to be completed.—V. 170, p. 595.

Mandel Brothers, Inc.—Earnings—

6 Months Ended July 31—	1950	1949	1948
Sales	\$15,379,792	\$16,067,635	\$15,949,132
Net profit after charges & taxes	3,163	*213,227	21,340
Capital shares outstanding	298,352	296,352	300,072
Earnings per common share	\$0.01	Nil	\$0.07

*Loss.—V. 168, p. 1483.

Manning, Maxwell & Moore, Inc.—Sells Plant—

The company has sold its Bridgeport, Conn., plant, with a floor area of 200,000 square feet, to the Chanin Organization.—V. 172, p. 664.

Masonite Corp. (& Subs.)—Earnings—

Fiscal Year Ended Aug. 31—	1950	1949
*Net income	\$6,960,000	\$2,688,806
Capital shares outstanding	675,276	675,276
Earnings per share	\$10.30	\$4.14

*After taxes and charges. †From April 1 to Sept. 1, 1949, the company's principal plant at Laurel, Miss., was not in operation because of a strike by employees. ‡Based on average number of shares outstanding during the year.—V. 170, p. 1600.

Mathieson Chemical Corp.—Earnings in 1950 to Exceed \$3 per Share—

An authoritative statement, dated Oct. 10, says:

"The company's management has indicated that earnings for the full year 1950 will exceed \$3 per share even after making allowance for increased normal taxes and for excess profits taxes for the final months of the year. The company believes its excess profits tax exemption will approximate \$2.50 per share, based on the most extreme proposals likely to be enacted under the Mahoney Bill. Pre-tax earnings are currently running in excess of \$14,000,000 annually or about \$5.30 per share, as compared with average pre-tax earnings of some \$4.75 per share for the three years, 1947 to 1949, after including revenues from Southern Acid & Sulphur Co. and Standard White Phosphate, which were not acquired until April 1949. Apparently some published estimates of Mathieson's excess profits tax exemption have been faulty due to failure to include earnings from these sources for the base years.

"Barring normal and excess profits taxes much more severe than have been contemplated to date, therefore, it appears that Mathieson should be able to maintain earnings of around \$3 per share on the common stock. Although it is difficult to appraise the effect on earnings of some of its newer projects, such as the Hydrocarbon subsidiary, it is reasonable to assume that they will ultimately make substantial contributions to income and prove a supporting factor in the company's long-term growth, regardless of whatever taxes are imposed."—V. 172, p. 381.

McCrory Stores Corp.—Sales for September Up 5.0%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949		
Sales	\$7,565,486	\$7,148,196	\$64,885,749	\$63,365,315

There were 202 stores in operation in September, 1950, compared to 201 in September, 1949.—V. 172, p. 1032.

McDonnell Aircraft Corp.—Earnings—

Fiscal Year Ended June 30—	1950	1949
Net sales	\$38,688,383	\$32,689,374
Net profit after taxes	2,815,219	1,731,832
Common shares outstanding	338,229	237,424
Earnings per common share	\$8.25	\$7.47

Stock Split Approved—

The stockholders on Sept. 28 voted to increase the authorized common stock from 360,000 \$1 par shares to 720,000 \$5 par shares and to effect a 2-for-1 split of the outstanding shares.—V. 172, p. 1234.

McKendry-Wallace, Inc., Buffalo, N. Y.—Files With Securities and Exchange Commission—

The company on Oct. filed a letter of notification with the SEC covering 20,000 shares of 5% non-convertible cumulative preferred stock (par \$10) and 40,000 shares of common stock (par one cent) to be offered in units of one preferred and two common shares at \$10.02 per unit, without underwriting. The proceeds are to be used to purchase showcases and costume jewelry and for operating and working capital.

McLellan Stores Co.—September Sales Incr. 11.7%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949		
Sales	\$4,781,555	\$4,282,192	\$33,014,310	\$32,138,861

—V. 172, p. 1032.

McLouth Steel Corp.—100% Stock Dividend—

Merritt-Chapman & Scott Corp.—Stock Dividend—

The U. S. Court of Appeals for the Second Circuit in New York on Oct. 10 reinstated Sept. 15, 1950, as the record date and Oct. 16, 1950, as the payment date of the 40% stock dividend declared by this corporation last July on its common stock. The order was signed by Judge Learned Hand.

The effect of the order is to permit payment of the dividend to stockholders of record as of the close of business Sept. 15 without waiting for determination of a court action to clarify the status of stock purchase warrants outstanding as of that date.

The New York Trust Co.'s appeal against the lower court's ruling that holders of common stock purchase warrants would have to exercise their warrants on or before Sept. 15 to be eligible for the stock dividend was heard by the Circuit Court on Oct. 4 and 5. A decision on the merits of the appeal is expected shortly. In the meantime the rights of the warrant holders are protected by continuation of the stay signed by Judge Jerome N. Frank.—V. 172, p. 1346.

Metropolitan Edison Co.—Plans Financing—

In December this company will sell \$5,250,000 in first mortgage bonds and 20,000 shares of \$100 par preferred stock, and apply the proceeds to the retirement at maturity June 1, 1951, of about \$1,250,000 of 5% noncallable (assumed) York Haven Water & Power bonds, leaving it with about \$6,000,000 for new construction outlays.

Registrations are expected to be filed with the SEC about Nov. 1. Both issues will reach the market through competitive bidding.—V. 172, p. 12.

Michigan Consolidated Gas Co.—Plans Financing—

This company on Oct. 9 applied to the SEC for authorization to issue and sell \$20,000,000 of first mortgage bonds, due Nov. 1, 1975, and 428,574 shares of additional common stock.

The bonds are to be offered for sale at competitive bidding. The stock is to be sold to American Natural Gas Co. for cash in an amount equal to the par value thereof, namely \$14 per share, or an aggregate of \$6,000,036. There are presently outstanding 3,473,426 shares of common stock, all held by American. Michigan's authorized common capital is to be increased from 3,500,000 shares to 4,200,000 to provide for the additional shares to be sold to American. The stock is to be sold at or prior to the issuance and sale of the new bonds.

Proceeds of the financing are to be applied to the payment of outstanding Bank Loan Notes (now aggregating \$15,000,000), to the payment of the costs of the financing, and to provide funds for expansion of facilities and to reimburse Michigan's treasury for construction expenditures.—V. 172, p. 754.

Micromatic Hone Corp.—Earnings—

	1950	1949	1948
Fiscal Year Ended July 31—			
Net sales	\$3,949,031	\$4,191,137	\$3,730,364
Net profit after taxes & charges	299,876	278,022	54,087
Common shares outstanding	200,000	205,945	205,945
Earnings per common share	\$1.50	\$1.35	\$0.26

—V. 172, p. 12.

Mid-Continent Airlines, Inc.—Earnings—

	1950	1949	1950—3 Mos.—1949
Period End. Aug. 31—			
Net profit	\$32,215	\$35,417	\$220,089
*After adjustment of Federal income tax accruals to the higher rates provided in the new Revenue Act.—V. 172, p. 572.			\$227,456

Mid-South Gas Co.—Acquisition Authorized—

The Federal Power Commission on Oct. 3 authorized this company to acquire from Arkansas Power & Light Co. about 26 miles of main line and distribution system serving communities in eastern Arkansas. The contemplated purchase price for the properties will be their depreciated book cost of \$1,942,818.

In another application filed with the Commission, Mid-South is seeking authorization to construct a natural gas transmission system to serve additional Arkansas communities.—V. 172, p. 478.

Mid-West Refineries, Inc. (& Subs.)—Earnings—

	1950	1949	1948
Fiscal Year Ended June 30—			
Net loss after charges & taxes	*\$172,380	\$116,755	\$509,144
Common shares outstanding	589,138	589,138	535,580
Earnings per common share	Nil	\$0.14	\$0.88

*After giving effect to the combined net loss of National Refining Co. and Mid-West Petroleum Co. in the amount of \$332,046. †Profit. ‡After preferred dividends.

Private Financing—Expansion—

L. A. Woodward, President, reports that all financing required for the acquisition of a 250-mile Ohio to Michigan pipeline, a modernization program for the company's Alma refinery, and construction of new processing equipment for premium gasoline had been placed privately. No offering of additional stock for the purpose of raising such funds will be required, he said.

The pipeline will be operated by a new subsidiary, Michigan-Ohio Pipeline Corp., which was formed last summer to acquire the line from Sohio Pipe Line Co. The new company is owned 75% by Mid-West and 25% by Sohio Pipe Line Co., a subsidiary of the Standard Oil Co. (Ohio). The price of this transaction was not disclosed.—V. 171, p. 1786.

Middle South Utilities, Inc.—Secondary Distribution—

Blyth & Co., Inc. on Oct. 11 made a secondary offering of 8,100 shares of common stock (no par) at \$16.62½ per share, with a dealers' concession of 30 cents per share.—V. 171, p. 2512.

Middle States Telephone Co.—Rights to Stockholders

The common stockholders (other than Central Telephone Co.) were recently given the right to subscribe on or before Sept. 11 for 410 additional shares of common stock at \$14 per share. These shares were part of the 22,455 shares sold on July 17 to Central Telephone Co. at said price. See V. 172, p. 846.

Miller-Wohl Co., Inc. (& Subs.)—Earnings—

	1950	1949
Fiscal Year Ended July 31—		
*Net sales	\$30,587,059	\$34,680,313
Net profit after taxes	452,825	712,810
Common shares outstanding	580,000	580,000
Earnings per common share	\$0.64	\$1.08

*Includes net sales of Cooper-Weils & Co. †After preferred dividend requirements.—V. 172, p. 937.

Milwaukee Gas Light Co.—Hearing on Financing—

The SEC has given interested persons until Oct. 20, to request a hearing upon this company's bond, debenture and common stock financing proposal.

The company proposes to sell at competitive bidding \$27,000,000 of first mortgage bonds, due in 1975, and \$6,000,000 of sinking fund debentures due on Nov. 1, 1970. See also V. 172, p. 1346.

Minneapolis, St. Paul & Sault Ste. Marie RR. — To Build Additional Equipment—

G. A. MacNamara, President, announces that the directors on Oct. 3, approved the building of 400 additional 40-foot box cars and 100 twin hopper gondolas. Work will be done in the company's shops at North Fond du Lac, Wis., and will commence as soon as materials arrive.

This is part of a continuing program initiated by the Soo Line two years ago when the company re-tooled its Fond du Lac shops in order to become its own car builder. Since that time 500, 40-foot and 50, 50-foot all steel box cars with high speed trucks have been built along with 200 all steel general service gondolas and 200, 70-ton ore cars equipped with compensating brakes. At present 200 composite gondolas are being rebuilt to all steel. Prior to rebuilding, these cars had wooden floors and side boards. Still to be built, of those pre-

viously authorized, are 250 new 80,000 pound capacity box cars with underframes of A. A. R. design and with steel roofs.

This will make 1900 new cars to be added to the Soo Line fleet in two years from its own shops. In addition the company recently purchased and received 75 covered hoppers.—V. 172, p. 1346.

Mississippi River Fuel Corp.—Plans Expansion—

The corporation on Oct. 4 applied to the FPC for authority to install additional compressor units on its pipeline system in Arkansas and Missouri in order to increase the daily capacity of its transmission facilities to 435 million cubic feet of natural gas. The company recently received temporary authorization from the FPC to increase its system capacity to 375 million cubic feet per day.

Estimated cost of the proposed new facilities is \$5,500,000. Plans for financing the project will be supplied later, the company said.—V. 171, p. 1994.

Missouri Public Service Co.—Earnings—

	1950	1949
8 Months Ended Aug. 31—		
Gross revenues	\$3,215,362	\$2,887,779
Net income after taxes & charges	523,946	412,635
Common shares outstanding	133,705	133,705
Earnings per common share	\$3.77	\$3.09

*After dividend requirements on the preferred stock now outstanding.—V. 171, p. 2401.

Montgomery Ward & Co., Inc.—Sales 6.3% Higher—

	1950—Month—1949	1950—8 Mos.—1949
Period End. Sept. 30—		
Sales	\$113,429,642	\$106,734,855
	\$769,242,533	\$728,875,156

—V. 172, p. 1032.

Mountain States Power Co.—To Issue Bonds—

The company has applied for FPC authorization to issue \$990,000 in 3½% first mortgage bonds, to be dated Nov. 1, 1950, and to mature Nov. 1, 1980.

The company proposes to sell the entire issue to John Hancock Mutual Life Insurance Co. at a per unit price of 101% of the principal amount. Purpose of the issuance is to reimburse Mountain States' treasury for expenditures previously made for additions and extensions of its properties.—V. 172, p. 1032.

Mueller Brass Co.—Earnings—

	1950—3 Mos.—1949	1950—9 Mos.—1949
Period Ended Aug. 31—		
Net profit after taxes & charges	\$1,118,388	\$44,513
Capital shares outstdg.	531,033	531,033
Earnings per share	\$2.11	\$0.08
		\$3.42
		Nil

*Loss.—V. 169, p. 9.

(G. C.) Murphy Co.—Sales Increased 14.48%—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Sales	\$12,652,140	\$11,051,390
	\$98,544,475	\$94,290,308

There were 219 stores in operation at the close of September, 1950, as compared to 215 stores in operation at the close of September, 1949.—V. 172, p. 937.

Murray Ohio Mfg. Co.—Stock Split Proposed—

C. W. Hannon, President, recently announced that the stockholders will vote in the near future on a proposal to increase the authorized capital stock and on splitting the 131,203 outstanding shares on a two-for-one basis.—V. 172, p. 1032.

Mutual Plywood Corp., Oakland, Calif.—Subscriptions

According to a post effective amendment filed with the SEC on Oct. 3, in connection with registration on March 11, 1947, of 7,000 shares of 6% cumulative preferred stock (par \$100) and 10,000 shares of common stock (par \$100), a total of 5,000 shares of preferred were sold to Coast Redwood Co. and 150,000 shares to common stockholders at par, leaving 1,850 preferred shares to be removed from registration as of Oct. 3, 1950. The amendment also revealed that the 10,000 shares of common stock were sold at par to 200 designated persons in blocks of 50 shares each.—V. 169, p. 1336.

Nachman Corp.—Earnings—

	1950	1949	1948
Fiscal Year Ended June 30—			
Net profit after charges and Fed. income taxes	\$606,125	\$613,760	\$699,625
Capital shares outstanding	178,326	178,326	178,326
Earnings per share	\$3.40	\$3.44	\$3.92

—V. 171, p. 951.

National Airlines, Inc.—Deadline for Pact Set—

The Civil Aeronautics Board has given this corporation until today (Oct. 16) to complete a proposed stock transfer and equipment exchange agreement with Pan American Airways Inc. and Pan-American Grace Airways Inc. (Panagra). The board indicated it was tired of waiting for completion of the agreement, which was proposed March 30, 1949.

The companies have agreed on stock transfer terms; but the present hitch arose over equipment interchange proposals.

In March, 1949 Pan American was included among the carriers mentioned as those who might get segments of National's routes. Consideration was being given to providing Pan American with its first domestic route by giving it National's New York-Miami flights. Delta Airlines and Eastern Airlines also were named then as being under consideration for parts of National's routes.

On March 30, 1949, the proceedings were postponed after National announced it was negotiating with Pan American and Panagra for transfer of some of its stock to these two lines and for an interchange of equipment. The parties subsequently settled upon terms for stock transfer. The agreement provided that W. R. Grace & Co., half-owner with Pan American of Panagra, could acquire an 18% interest in National, and Pan American could acquire 30%.

The parties have so far been unable to reach agreement on terms of the equipment exchange. When reached, the entire agreement must be approved by the CAB before it can become effective.—V. 172, p. 1032.

National Department Stores Corp.—Earnings—

	1950	1949
6 Months Ended July 31—		
Net sales	\$36,299,490	\$37,244,570
Net profit after taxes	248,680	122,407
Capital shares outstanding	782,140	782,140
Earnings per share	\$0.32	\$0.16

—V. 171, p. 2199.

National Linen Service Corp.—Earnings—

	1950	1949
Fiscal Year Ended Aug. 31—		
Net sales	\$24,962,400	\$23,137,303
Profit before income taxes	4,302,907	3,648,117
Provision for Federal income taxes	1,757,006	1,432,293

	1950	1949
Net profit	\$2,545,901	\$2,215,824
Common shares outstanding	1,935,964	1,935,964
Earnings per common share	\$1.28	\$1.11

*After preferred dividends.—V. 172, p. 1137.

National Pressure Cooker Co. (& Domestic Subs.)—

	1950—3 Mos.—1949	1950—9 Mos.—1949
Period End. June 30—		
Net sales	\$6,728,725	\$6,626,705
*Net profit	395,263	229,584
Capital shares outstdg.	1,000,000	1,000,000
Earnings per share	\$0.40	\$0.23
		\$1.41
		\$1.08

*After taxes and charges.—V. 171, p. 1050.

National Radiator Co. — Notes Placed Privately—

The company has sold \$2,000,000 of 2½% notes due 1955 and 4% notes due 1962 to three institutional investors.

The proceeds are to be used to pay for plant expansion and for other general corporate purposes.—V. 172, p. 292.

National Securities & Research Corp.—Sales Up 90%

Sales of "National" mutual funds continue at record high levels with volume for the first nine months of 1950 reported by H. J. Simonson, Jr., President, at approximately \$20,000,000, which represented an increase of 90% over the comparable period of 1949.

As of Sept. 30, 1950, net assets of funds managed by this corporation were reported at over \$78,000,000.—V. 172, p. 382.

National Shirt Shops of Delaware, Inc.—Sales Up—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Sales	\$1,168,781	\$1,052,360
	\$10,998,279	\$10,044,626

—V. 172, p. 937.

National Steel Car Corp., Ltd.—Earnings—

	1950	1949	1948
Fiscal Year Ended June 30—			
Net profit after charges and taxes	\$1,348,351	\$2,067,002	\$1,503,193
Capital shares outstanding	702,000	702,000	702,000
Earnings per share	\$1.92	\$2.94	\$2.14

—V. 163, p. 165.

National Vulcanized Fibre Co.—Partial Redemption—

This company has called for redemption on Nov. 14, 1950, through operation of the sinking fund, \$75,000 of 15-year 4½% sinking fund debentures due Oct. 1, 1960, at 101½% and accrued interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 171, p. 1995.

Neisner Brothers, Inc.—Sales 3.5% Higher—

	1950—Month—1949	1950—9 Mos.—1949
Period End. Sept. 30—		
Net sales	\$4,780,669	\$4,618,631
	\$37,872,240	\$37,577,393

—V. 172, p. 1033.

New Bedford Gas & Edison Light Co.—Registration Statement Effective—

The company on Oct. 5 received SEC authorization to issue and sell \$3,750,000 of 25-year notes, series B, due 1975, and 17,717 shares of its \$25 par common stock.

The notes are to be offered for sale at competitive bidding; and the Commission reserved decision over the results of the bidding. Net proceeds will be applied to the repayment of a like principal amount of bank notes due Dec. 31, 1952, and any balance will be used partially to reimburse the company for construction expenditures.

The common stock is to be offered for subscription by stockholders at a price of \$67.50 per share. As owner of 97% of the outstanding stock, New England Gas and Electric Association will acquire its pro rata portion of the additional stock and all shares which are not purchased by other stockholders. Proceeds are to be used partially to reimburse the issuing company for construction expenditures.—V. 172, p. 1346.

New England Public Service Co.—To Renew Loan—

The company on Oct. 10 received SEC authorization to renew for a period of one year from Oct. 11, 1950, its bank loan now outstanding in the amount of \$4,000,000.

The loan was recently reduced to the \$4,000,000 figure by application of the proceeds of the sale by NEPSCO of 260,000 shares of the common stock of Central Maine Power Company (\$3,938,400, less expenses of \$47,000) and by an additional payment of \$283,600 out of cash on hand. The bank borrowings were made in October, 1947, in the original amount of \$13,500,000 to pay off the then outstanding prior lien preferred stocks of NEPSCO.—V. 172, p. 1033.

New York State Natural Gas Corp.—Expansion—

The Federal Power Commission on Oct. 3 granted temporary authorization to this corporation to construct approximately 44½ miles of pipeline to connect the Leidy Gas Field with the company's natural gas transmission system in Pennsylvania.

The new line is estimated to cost \$1,582,708 and will enable the company to take at least 60 million cubic feet of natural gas per day from the Leidy Field. The corporation has been transporting gas from the field through an oil line which it leased temporarily.

The company plans to finance the project by sale of securities to its parent, Consolidated Natural Gas Co. Completion of the line is scheduled by Nov. 1, 1950, the company's application stated.—V. 172, p. 1235.

New York Telephone Co.—Earnings—

	1950—Month—1949	1950—8 Mos.—1949
Period End. Aug. 31—		
Operating revenues	\$42,568,986	\$74,414,525
Uncollectible oper. rev.	138,786	136,494
	\$324,350,709	\$287,756,596

	1950	1949	1948
Operating revenues	\$42,433,202	\$73,278,031	\$322,970,906
Operating expenses	\$30,489,447	\$29,251,454	\$234,040,617
Operating taxes	\$8,044,349	\$5,072,738	\$3,856,081
	\$34,399,406	\$2,953,839	\$35,074,208
	\$2,365,755	\$1,998,002</	

all of the \$15,689,000 of Niagara Falls Power Company First and Refunding Mortgage Bonds, 3½% series due 1966.

The proposed bond issue is still pending before the Commission under the Holding Company Act.

The SEC has given interested persons until Oct. 18, 1950, to request a hearing upon the corporation's bond financing proposal.—V. 172, p. 1236.

Norris Oil Co., Ventura, Calif.—Files With SEC—

The company on Oct. 4 filed a letter of notification with the SEC covering 675 shares of common stock (par \$1) to be offered at \$4.30 per share for the account of Halvern L. Norris, a director. No underwriting involved.—V. 171, p. 2513.

North Little Rock Water Co.—Private Financing—

The Arkansas P. S. Commission on Sept. 26 took under advisement the company's application for authority to issue \$450,000 of first and general mortgage bonds. Of the proceeds, \$225,000 will be used for property additions, \$150,000 to repay a long-term advance from the American Water Works Co., Inc., parent company, and the balance of \$75,000 to retire the entire 5% debenture due 1957, outstanding in that amount.

Of the new issue \$225,000 will be first mortgage 2½% bonds to be sold to American United Life Insurance Co. and \$225,000 will be 3¼% general mortgage bonds to Bankers Life Co., Des Moines, Ia.—V. 167, p. 1925.

North Penn Gas Co.—Bank Loans Authorized—

The company on Oct. 5 received SEC authorization to issue and sell to banks \$3,000,000 of 3% promissory notes, maturing in 360 days, and to apply the proceeds plus treasury cash to the redemption; on Nov. 1, 1950, of all its outstanding \$2,992,000 of first mortgage and lien gold bonds, 5½% series due 1957, at the redemption price of 101½%.

Pennsylvania Gas & Electric Corp., the parent, also was authorized to advance \$150,000 to North Penn on open account, without interest, to be used by North Penn for the purchase of natural gas for storage and to reimburse its treasury for expenditures heretofore made for such purpose.—V. 172, p. 1347.

Northeast Airlines, Inc.—Earnings—

Period End, June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Gross revenue	\$776,335	\$693,581
Net income after taxes and charges	\$425,578	\$274,685

Includes non-operating income of \$325,601. Includes non-operating income of \$325,023 in 1950 and \$2,193 in 1949.—V. 172, p. 1347.

Northern Illinois Corp.—Files With SEC—Acquisition

The corporation on Oct. 2 filed a letter of notification with the SEC covering 7,200 shares of \$1.50 cumulative preferred stock (no par) to be offered in exchange for a like number of shares of Friendly Finance Corp., on a share for share basis. Of the outstanding common stock of the latter company, Northern Illinois Corp. now owns 96%.—V. 167, p. 1367.

Northwest Petroleum, of Portland, Ore.—SEC Issues Stop Order—

The SEC has given interested persons until Oct. 18, 1950, to renege the effectiveness of a registration statement filed by Ralph A. Blanchard and George P. Simons, doing business as Northwest Petroleum, covering a proposed public offering at \$500 per share of 447 shares or participating interests in an oil-well drilling venture.

In an accompanying decision, based upon the record of a public hearing, the Commission declared that the registration statement "is grossly inaccurate, misleading and incomplete." The stop order operates as a bar to the public sale of the securities until and unless the registration statement is amended to correct the deficiencies found by the Commission.

The promotion involves certain tracts in Wyoming and Montana in which Mon-O-Co Oil Corp. held oil and gas leasehold interests and had conducted some drilling operations without recovery of any significant amounts of oil. The promoters entered into an agreement with Mon-O-Co regarding the drilling of oil wells on these tracts under which Mr. Blanchard undertook to furnish \$400,000 for drilling and other purposes and was to receive 50% of Mon-O-Co's net profits from any oil recovered. In July 1947, Mr. Blanchard assigned ½ of his interest to Mr. Simons and ½ to another person, now deceased. Under the arrangements, their rights were to be divided into "interests" or "shares," of which 40% was to be sold to the public in order to meet Mon-O-Co's requirements for drilling operations and 20% was to be retained by each of the promoters.

According to the registration statement, the proposed offering was to raise \$223,500 of which (after \$39,000 of selling expenses) \$112,000 would be turned over to Mon-O-Co for further drilling operations, about \$14,000 may be used by Messrs. Blanchard and Simons to discharge liabilities incurred in connection with the enterprise, and up to \$58,500 may be retained by Messrs. Blanchard and Simons personally. For each new share acquired, the purchaser would receive 1/3000 interest in the promoters' ½ share of the enterprise.—V. 171, p. 697.

Northwestern Bell Telephone Co.—Earnings—

Period End, Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$10,446,361	\$9,016,279
Operating expenses	22,588	22,450
Net operating income	\$1,395,561	\$1,066,630

Net after charges 1,140,142 888,996 7,943,166 6,123,403
—V. 172, p. 1137.

Ohio Associated Telephone Co.—Earnings—

Period End, Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$412,500	\$302,711
Operating expenses	927	832
Net operating income	\$70,666	\$25,821

Net after charges 47,657 14,245 50,062 179,960
—V. 172, p. 1236.

Ohio Edison Co.—Offering to Stockholders Underwritten—

The company is offering to its common stockholders of record Oct. 11 the right to subscribe for 396,571 additional shares of common stock (par \$8) at \$28 per share, in the ratio of one additional share for each ten shares held. The rights to subscribe will expire Oct. 30, 1950. The offering has been underwritten by a group headed jointly by Lehman Brothers and Bear, Stearns & Co., who were awarded the stock on Oct. 11 on its bid for a compensation of 19.92 cents per share.

Four other offers were made, as follows: First Boston Corp., Lazard Freres & Co., Union Securities Corp. and Wertheim & Co. (jointly), asked a 23.724-cent-per-share compensation; Glore, Forgan & Co. and White, Weld & Co. (jointly), asked 32.998 cents; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), asked 33.789 cents; and Morgan Stanley & Co., 48.9 cents per share.

PROCEEDS—Proceeds from the offering will be used by the company for the purposes of its \$72,100,000 construction program and possibly for increasing to the extent of \$1,200,000 its investment in the common

stock of its subsidiary, Pennsylvania Power Co., which would use the funds for its \$19,000,000 construction program.

BUSINESS—Company is engaged in the generation and sale of electricity in 569 communities, as well as in rural areas, in Ohio, and in the sale of electricity at wholesale to 22 municipalities and 6 rural cooperative associations owning their own distribution systems and to 4 other electric companies in Ohio. The company also supplies steam heat in the downtown business sections of Akron, Youngstown and Springfield, Ohio. Pennsylvania Power Co. generates and sells electricity in western Pennsylvania.—V. 172, p. 1236.

Oklahoma Gas & Electric Co.—Hearing on Proposal—

The SEC on Oct. 5 announced the issuance of an order giving interested persons until Oct. 16, 1950 to request a hearing upon the charter amendments proposed by this company.

Standard Gas & Electric Co., parent, which holds 605,045 shares of the 1,076,900 shares of Oklahoma common stock now outstanding seeks authorization to acquire 1,210,096 of the proposed new common stock of Oklahoma. The charter amendments proposed by Oklahoma are subject to approval by a majority of the outstanding common and preferred stocks of Oklahoma, and are to be submitted for approval at a special stockholders meeting to be called for such purpose. See also V. 172, p. 1236.

Proposed Acquisitions—

The stockholders on Oct. 10 authorized the company to issue 32,200 additional shares of \$15 par value common stock in exchange for outstanding stock of four utility companies.

The companies acquired and to be dissolved by Oklahoma are Guthrie Gas Utilities Co., Kingshiser Gas Co., Oklahoma Central Gas Co., and General Fuel Corp. The latter is a pipe-line company in Crescent, Okla.—V. 172, p. 329.

Olin Industries, Inc.—Acquisition—

The corporation has purchased a substantial interest in the Harwid Co., Cambridge, Mass., a leading manufacturer of Polyethylene film, it was jointly announced on Oct. 9 by John M. Olin, President of Olin Industries, Inc., and Harry H. Gilbert, Chairman of the Board of Harwid, and R. Widmer Hubbs, Harwid President. There will be no change in the present Harwid management or sales distribution, it was added.

Polyethylene film is a fast growing new plastic material used for packaging such products as frozen foods, soap and small machine parts.

Olin's interest in Polyethylene film will complement its sale of cellophane. Olin's plant for the production of cellophane is now being constructed at the Ecusta Paper Corp., subsidiary of Olin Industries, at Pisgah Forest, North Carolina.—V. 171, p. 1786.

Outlet Co.—Earnings—

Six Months Ended July 31—	1950	1949
Gross profit on sales	\$2,036,961	\$2,134,604
Profit before income taxes	358,792	360,013
Provision for Federal income taxes	136,300	137,000
Net profit	\$222,492	\$223,013

—V. 170, p. 1499.

Pacific Coast Co.—Sale of Waterfront Properties, Etc.

In a supplementary report to the stockholders, the company announced recent consummation of property transfers which indicate a book profit in excess of \$850,000, on which no important capital gains taxes are expected to be incurred.

The Seattle waterfront properties of the company were conveyed to the Port of Seattle in a transaction in which the company purchased \$1,800,000 of 3% revenue bonds to be issued by the Port to finance the purchase. The bonds are dated Sept. 1, 1950, and will mature Sept. 1, 1980. Of the \$1,800,000 bonds, \$922,000 was paid to the Pacific Coast RR. Co. for its portion of the properties, leaving that wholly-owned subsidiary owning only operating properties and some undeveloped land.

An agreement has been reached for the sale of the operating properties of the Pacific Coast RR. Co. to the Great Northern Ry. Co., subject to ICC approval. This transaction involves the sale of the subsidiary's capital stock for \$1,700,000, after some balance sheet adjustments. This price does not include \$922,000 received by the subsidiary for part of the waterfront properties, so that the total realization for the properties of Pacific Coast RR. Co. amounts to \$2,622,000, and the book profit for the two transactions over \$850,000. See V. 172, p. 754.

Pacific Power & Light Co.—Common Stock Offered—

A nation-wide underwriting syndicate headed jointly by Lehman Brothers, Union Securities Corp. and Dean Witter & Co. on Oct. 11 publicly offered 1,078,744 shares of common stock (no par) at \$14 per share. This is the first time since the company was founded in 1910 that its common stock was made available to the general investing public. The shares do not constitute new financing by Pacific Power & Light Co. and the company will receive none of the proceeds from the sale.

The stock is part of the shares purchased last February from American Power & Light Co. by a group of 16 investors represented by A. C. Allyn & Co., Inc., and Bear, Stearns & Co. The purchasing group at that time acquired the entire outstanding issue of Pacific Power & Light Co., all of which was owned by the parent company, American Power & Light Co. Certain members of the purchasing group have decided to retain their holdings totaling 671,256 common shares of Pacific Power & Light Co. which comprises the balance of the 1,750,000 common shares issued by the company.

BUSINESS—The company is an operating public utility engaged primarily in the generation and sale of electricity in the States of Oregon and Washington. It also supplies steam heating service in Portland, Ore., and Yakima, Wash., and water service in Prineville, Ore. The area in which the company furnishes electric service approximates 8,600 square miles, with an estimated 1950 population of 750,000. On July 31 the company furnished electric service to 142,814 customers. A total of 91 communities is served, the larger communities being Yakima and Walla Walla, Wash., and Portland, Astoria, Bend and Pendleton, Ore.

A dividend of 27.5 cents a share on the common stock was paid on Sept. 25, 1950. It is the present intention of the management of the company to recommend to the board of directors the declaration of a quarterly dividend on the common stock in December, 1950, at the same rate paid on Sept. 35, last.

CONSTRUCTION PROGRAM—The company's 1950 construction program contemplates expenditures estimated at \$6,494,300 for additions and improvements.

The company's 1951 construction program contemplates expenditures estimated at \$5,500,000 for additions and improvements, which are expected to be made principally for electric distribution facilities. The company does not expect that any additional financing will be required in 1950. It is estimated that approximately \$3,000,000 of new capital will be required to carry out the 1951 construction program. The company anticipates that the amount required in 1951 will be provided by the issuance and sale of such additional securities as the company deems most desirable at the time and from time to time.

CAPITALIZATION: AS OF JULY 31, 1950

	Authorized	Outstanding
First mortgage bonds—		
3¼% series due 1977	Unlimited	\$29,000,000
3% series due 1980		9,000,000
Serial notes (2%) due 1952 to 1957		2,400,000
5% pfd. stock, cum. (\$100 par value)	114,815 shs.	90,036 shs.
Common stock, without par value	2,625,000 shs.	1,750,000 shs.

*Does not include \$200,000 payable on Jan. 29, 1951, and \$200,000 payable on July 29, 1951. †On July 18, 1950, the authorized number of shares of common stock without par value was increased from 750,000 shares to 2,625,000 shares, and the then outstanding 500,000 shares of common stock were changed into 1,750,000 shares having

the same aggregate stated value, such change having been made at the rate of 3½ new shares for each share theretofore outstanding.

PURCHASERS—The names of the firms or corporations to whom the selling stockholders are selling the common stock now offered and the number of shares thereof which each has agreed to purchase from the selling stockholders are set forth below:

Shares	Shares
Lehman Brothers	98,333
Union Securities Corp.	98,333
Dean Witter & Co.	98,333
E. M. Adams & Co.	1,500
Allison-Williams Co.	2,500
Arthurs, Lestrangle & Co.	1,750
Ball, Burge & Kraus	15,000
The Bankers Bond Co., Inc.	1,750
Bateman, Eichler & Co.	12,500
Battles & Co., Inc.	2,500
A. G. Becker & Co. Inc.	15,000
Bingham, Walter & Hurry	4,000
Boatwright, Gulden & Co.	4,000
Boettcher and Company	4,000
George D. B. Bonbright & Co.	1,000
Bosworth, Sullivan & Co., Inc.	4,000
J. C. Bradford & Co.	4,000
Brooke & Co.	10,000
Byron Brooke & Co.	1,000
Stockton Broome & Co.	6,000
C. S. Brown & Co.	2,500
Brush, Sloumb & Co.	4,000
Butcher & Sherrerd	5,500
Byrd Brothers	1,750
Caldwell, Phillips Co.	1,750
Campbell, McCarthy & Co., Inc.	1,500
Cantor, Fitzgerald & Co., Inc.	2,500
C. F. Cassell & Co., Inc.	1,000
Central Republic Co. (Inc.)	10,000
Chace, Whiteside, Warren & Sears, Inc.	1,500
Clayton Securities Corp.	1,000
Julien Collins & Co.	3,500
Conrad, Bruce & Co.	5,000
George R. Cooley & Co., Inc.	4,000
Crowell, Weedon & Co.	7,500
Davies & McJia	6,000
Detmer & Co.	4,000
Draper, Sears & Co.	10,000
Francis I. du Pont & Co.	10,000
A. G. Edwards & Sons	4,000
Emanuel, Deetjen & Co.	2,500
Este & Co.	1,000
Clement A. Evans & Co., Inc.	4,000
Allen C. Ewing & Co.	1,000
Fairman & Co.	6,000
Farwell, Chapman & Co.	2,500
Ferris & Company	6,000
Fewel & Co.	5,000
First California Co.	10,000
Fitzgerald & Co., Inc.	4,000
Fridley & Hess	4,000
Glore, Forgan & Co.	30,000
Goldman, Sachs & Co.	30,000
Goodbody & Co.	4,000
Granbery, Marache & Co.	1,750
Gordon Graves & Co.	2,500
Hallowell, Sulzberger & Co.	2,000
Hamlin & Lunt	4,000
Wm. P. Harper & Son & Co.	2,500
Harriman Ripley & Co., Inc.	30,000
Hayden, Stone & Co.	15,000
Waldo Hemphill & Co.	1,500
Hemphill, Noyes, Graham, Parsons & Co.	30,000
H. Hentz & Co.	4,000
Henry Herrman & Co.	3,500
Hickey & Co., Inc.	7,000
Hill, Richards & Co.	10,000
Hirsch & Co.	10,000
The Illinois Co.	5,000
Indianapolis Bond and Share Corp.	4,000
Jenks, Kirland & Co.	2,500
R. H. Johnson & Co.	3,000
Johnston, Lemon & Co.	20,000
Robert C. Jones & Co.	4,000
John B. Joyce & Co.	1,000
Kiser, Cohn & Shumaker, Inc.	2,500
Ketcham & Nongard	1,750
A. M. Kidder & Co.	10,000
John Kormendi Co.	1,750
W. C. Langley & Co.	10,000
Lester & Co.	7,000
Martin, Burns & Corbett, Inc.	2,500
Mason Brothers	15,000
Mason-Hagan, Inc.	4,000
McAndrew & Co., Inc.	5,500
McDonald & Co.	15,000
McDonald-Moore & Co.	1,750
The Milwaukee Co.	10,000
Morgan & Co.	1,000
Mullaney, Wells & Co.	2,500
Maynard H. Murch & Co.	10,000
The Ohio Co.	7,000
Pacific Coast Securities Co.	4,000
Pacific Co. of California	7,500
Pacific Northwest Co.	25,000
Roger S. Palmer Co.	1,000
H. O. Peet & Co.	4,000
Peters, Writer & Christensen, Inc.	2,500
Raffensperger, Hughes & Co., Inc.	4,000
Rauscher, Pierce & Co. Inc.	4,000
Reinhold & Gardner	4,000
Irryng J. Rice & Co., Inc.	1,750
C. D. Robbins & Co.	1,000
L. L. Rona & Co., Inc.	2,500
Russ & Company	2,500
H. V. Sattley & Co., Inc.	1,750
Schoelkopf, Hutton & Pomeroy, Inc.	7,000
Scott, Horner & Mason, Inc.	4,000
Shaughnessy & Co., Inc.	1,000
Shields & Co.	7,000
Robert Showers	1,500
Sills, Fairman & Harris, Inc.	7,000
I. M. Simon & Co.	2,000
Frank S. Smith & Co., Inc.	1,500
William R. Staats Co.	7,000
Starkweather & Co.	7,500
Stein Bros & Boyce	7,000
Stephenson, Leydecker & Co.	6,000
Stone & Youngberg	3,500
Straus & Blosser	7,000
Stroid & Co., Inc.	5,000
Swiss American Corp.	4,000
Uhlmann & Latsch Inc.	1,000
Underwood, Neuhaus & Co.	4,000
Wagenseller & Durst, Inc.	2,500
Wagner Reid & Ebinger, Inc.	2,500
Walston, Hoffman & Goodwin	28,745
Westheimer & Co.	1,500
White, Weld & Co.	30,000
J. R. Williston & Co.	1,000
Wulff, Hansen & Co.	5,500
F. S. Yantis & Co., Inc.	2,000
Zuckerman, Smith & Co.	1,500

Packard Motor Car Co.—To Reduce Shares—

H. J. Ferry, President, on Oct. 2 stated that the stockholders at the next annual meeting may be asked to vote on a proposal to change the outstanding stock from 15,000,000 to 3,000,000 shares, by issuing one new share in exchange for each five held.—V. 172, p. 1347.

Pan American World Airways, Inc.—Merger Effective

On Sept. 25, the purchase of the assets of American Overseas Airlines, Inc., a subsidiary of American Airlines, Inc., as approved by President Truman and the CAB, was consummated when a check for \$17,450,000 was given by the company to American Overseas.—V. 172, p. 1236.

Pantepec Oil Co. C. A.—Himes Elected Chairman—

Joseph H. Himes of Washington, D. C. was on Oct. 10 elected Chairman of the stockholders' committee of which he has been a member for a number of years. The committee acts in an advisory capacity to the management. Among Mr. Himes' numerous business connections in this country and abroad, he is a special partner of Merrill Lynch, Pierce, Fenner & Beane, and is also a Director of Electric Boat Co., Acaia Mutual Life Insurance Co., Washington, and Canadair, Ltd., Montreal.—V. 169, p. 2532.

(J. C.) Penney Co.—September Sales Increased 13%—

Period End, Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$8,007,794	\$7,603,683

There were 1,610 stores in operation at Sept. 30, 1950, compared with 1,605 in September, 1949.—V. 172, p. 1033.

Pennsylvania Electric Co.—Proposed Financing—

It was reported on Oct. 4 that the company plans issuance and sale early next year of about \$10,000,000 of new bonds, the proceeds of which are to be used toward its construction program.—V. 172, p. 1236.

Peoples Drug Stores, Inc.—September Sales Up—

the committee. The letter is accompanied by a prospectus. \$8,549,000 principal amount of the bonds are presently outstanding, of which \$1,273,000 are believed held by the Philippine Government.

The railway, which owns lines in the Islands of Panay and Cebu in the Philippines, has been in receivership since 1937, when the principal of the bonds became due and was defaulted. Foreclosure of the underlying mortgage was enjoined by the Supreme Court of the Philippines in 1937. However, by resolution dated July 20, 1950, this court has now ordered the parties in the receivership proceeding to advise it whether they have any objections to the sale of the railway at public auction.

The time fixed by the court for filing such objections expires about Nov. 18, 1950, unless extended. The committee states that now that an auction of the railway may be imminent and there is no assurance that a fair upset price, or in fact any upset price, will be set by the court, it is essential that the committee's deposits be substantially increased.

It is the present intention of the committee to oppose an auction sale unless a reasonable upset price is fixed by the court, or there is an agreed acceptable bid. The committee also plans to continue its efforts to help the bondholders realize on their investment through a sale of the bonds to the Philippine Government or a private buyer. The committee made an offer on Oct. 28, 1948 to sell the deposited bonds to the Philippine Government. To date the offer has neither been accepted nor rejected.

At the committee's request, the Bankers Trust Co. (of New York), trustee for the bonds, petitioned the Philippine Supreme Court on Feb. 9, 1950 for a 3% distribution on the bonds. This petition is still pending before the court.

The members of the committee are: C. Oliver Wellington, member of the accounting firm of Scovell, Wellington & Co.; Hall Park McCullough, member of the law firm of Davis, Polk, Wardwell, Sunderland & Kiendl; and Adolphe Bolessevain, former financial adviser to the Netherlands Embassy in the United States, who represents the Dutch group of bondholders on the committee. The Secretary of the committee is Wadsworth Garfield; 31 Nassau St., N. Y. City.—V. 168, p. 2546.

Plough, Inc.—Earnings—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Net sales	\$3,870,000	\$3,713,131
Net profit	192,500	127,100
Earnings per share	\$0.43	\$0.28

Plywood, Inc. (& Subs.)—Earnings—

6 Mos. End.	Year End.
July 3, '50	Jan. 31, '50
Net sales	\$4,733,516
Net income after charges and taxes	443,102
Common shares outstanding	687,609
Earnings per common share	\$0.64

Portsmouth Gas Co.—Proposed Private Financing—

The company has contracted to sell to two institutional purchasers \$750,000 of its first mortgage 3 1/2% 25-year bonds. The bonds will be secured by a mortgage on its properties and will be initially redeemable at 103 1/2% of principal amount, the optional redemption price scaling down each year 1/4% for 4 years and 1/8% for the last 20 years. The bonds will be due 25 years from the date of issue, with sinking fund provisions requiring no bond retirements for the first 2 years, 2 1/2% of the principal amount each year for the next two years, and 3 1/2% each year for the remainder of the life of the issue, so that at maturity 75% of the total principal amount will have been retired. The mortgage will contain a provision that dividends may be paid only out of earnings subsequent to Oct. 1, 1950, plus \$22,000. Total debt will be restricted to 1 1/2 times the sum of preferred stock, common stock and surplus. Portsmouth must apply an amount to be determined for maintenance and depreciation or set aside any deficiency for the benefit of the bondholders. Additional bonds may be issued under certain conditions not to exceed 60% of property additions.

Out of the proceeds from the sale of these bonds, Portsmouth proposes to pay expenses of the issue, estimated to be \$15,000 plus a commission not to exceed 1% on the principal amount of the bonds to the underwriters for their services in connection with negotiating the terms and placement of the bonds. Portsmouth also proposes to repay temporary bank loans made to purchase at \$42 per share the 7,500 shares of its common stock owned by Frank D. Lawrence and Margaret Lawrence, requiring a total expenditure of \$315,000. The remainder of the proceeds will be used to pay the cost of conversion of its customers' appliances to natural gas and necessary property additions.

As stated above, Portsmouth estimates that it will require substantial amounts of additional cash for expansion of its system, and that these expenditures are estimated to exceed the additional capital to be raised through the sale of its bonds. Portsmouth presently estimates that it will require approximately \$100,000 of new money in 1952. Portsmouth presently intends to raise such sum through the issuance of additional bonds against property additions. If it is unable to do this, it will either curtail its expansion program or raise additional capital through other methods to be determined at the time.

CAPITALIZATION BEFORE & AFTER GIVING EFFECT TO FINANCING

	Outstanding Aug. 31, 1950	Pro Forma
1st mortgage bonds, 3 1/2% series A, due Oct. 1, 1975	None	\$750,000
Notes due Oct. and Nov., 1950	145,000	145,000
6% preferred stock (\$50 par value)	3,701 shs.	3,701 shs.
Common stock (\$50 par value)	19,200 shs.	11,700 shs.

*The initial series is closed, but additional bonds may be issued upon certain conditions.

NOTE—See also Commonwealth Natural Gas Corp. above.—V. 161, p. 1027.

Radio-Keith-Orpheum Corp.—Acquisition—

Ned E. Depinet, President, on Oct. 7 announced as follows: "There has been an amicable settlement of the relations among this corporation and the interests of Walter Reade and of the Storrs Estate in connection with the Trenton-New Brunswick Theatres Co., which operates 12 theatres in Trenton and New Brunswick, N. J.

"As a result of the settlement, the latter-named company will hereafter be jointly owned by RKO and the Storrs Estate and the theatres will be operated under the management of RKO."

The trustees of the Storrs Estate are: Richard Huber, Frank Hirst, Allan Wolf and The Chase National Bank of the City of New York.

The chief Reade interests are Walter Reade, Sr., and Walter Reade, Jr.—V. 172, p. 383.

Raytheon Manufacturing Co.—Earnings—

Quarter Ended Aug. 31—	1950	1949
Net sales	\$17,834,124	\$9,003,700
Net profit after taxes	568,885	546,774
Common shares outstanding	1,736,753	1,447,294
Earnings per common share	\$0.29	Nil

*Loss. †After preferred dividend requirements.—V. 172, p. 665.

Reliance Electric & Engineering Co.—Stock Offered Employees—

Through a plan approved by the directors on Oct. 6 the company is offering to their 360 key employees in the U. S. A. and Canada 9,090 shares of its common stock at \$33 per share.—V. 172, p. 1348.

Republic Investors Fund, Inc.—To Redeem Preferred—

The directors on Oct. 10 voted to retire, on Nov. 15, next, the 4,707 shares of 6% preferred stock, series A, par \$10, and the 10,837 shares of 6% preferred stock, series B, par \$10, at \$10.60 per share plus accrued dividends to Nov. 15. The preferred stocks will be retired out of cash on hand and will not necessitate additional borrowing or a change in the present loan arrangements.

Fund will have only one class of stock outstanding; the leverage of the Fund will be obtained through bank borrowing at 2 1/4%.—V. 171, p. 1394.

Republic Natural Gas Co.—Stock Sold—On Sept. 28, the Attorney General awarded 3,000 shares of common stock of this company to Wertheim & Co. on their bid of \$123,150.

Five other bids were received, viz: Eastman, Dillon & Co., \$118,500; Ben Taub of Houston, Tex., \$111,000; S. Kramer of New York City, \$95,520; Meyer Shadur of Milwaukee, Wis., \$93,330; and M. Weiss of Brooklyn, N. Y., \$41,250.

It was stated that Wertheim & Co. do not plan public reoffering of the stock at this time.—V. 172, p. 1034.

Robbins Mills, Inc. (& Subs.)—Earnings—

Period End. Aug. 31—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$11,063,724	\$9,248,674
Profit before inc. taxes	2,933,368	1,326,181
Fed. and state inc. taxes	1,261,000	2,781,000
Net income	\$1,652,368	\$782,181
Capital shares outstdg.	834,319	834,319
Earnings per share	\$1.98	\$0.93

The company plans to construct a \$6,000,000 weaving plant containing 300,000 square feet on a 170 acre tract at Raeford, N. C., which is expected to be placed in operation in May, 1951.—V. 172, p. 1138.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$1,823,329	\$1,432,974

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings—

Fiscal Year Ended July 31—	1950	1949
Net sales	\$43,472,442	\$42,554,891
Net income before Federal income taxes	6,302,874	5,944,426
Provision for Federal income taxes	2,594,447	2,251,775
Net profit	\$3,909,427	\$3,692,651

NOTE—Provision for depreciation of buildings, machinery and equipment charged to cost of sales and expenses aggregated \$440,833 for the fiscal year 1950 and \$375,194 for the fiscal year 1949.—V. 172, p. 1348.

Safway Steel Products, Inc.—Stock Dividend, Etc.—

Following the approval by the stockholders on Aug. 17 of an increase in the authorized capital stock (par \$2) from 100,000 shares to 400,000 shares, the company paid a 100% stock dividend to stockholders of record Aug. 17, 1950. See V. 172, p. 330.

Seaboard Container Corp.—Acquisition—

See Stone Container Corp. below.—V. 166, p. 2564.

Sears, Roebuck & Co.—Sept. Sales Increased 16.4%—

Per End. Sep. 30—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$244,008,186	\$209,651,897

Selected American Shares, Inc.—Asset Gain—

Net assets at Aug. 31, 1950, were \$17,657,184, equal to \$11.87 per share; these figures compare with net assets of \$15,898,605, equal to \$10.77 per share, at Dec. 31, 1949.—V. 172, p. 1034.

Shakespeare Co.—Secondary Offering—Smith, Hague & Co., Detroit, Mich., on Oct. 4 offered, and quickly sold, 3,083 9/10 shares of common stock (par \$5) at \$16.25 per share, less a discount of \$1 per share.

The proceeds go to a selling stockholder.—V. 172, p. 1348.

Shamrock Oil & Gas Corp.—Earnings—

9 Months Ended Aug. 31—	1950	1949	1948
Total income	\$4,846,582	\$5,141,677	\$5,918,211
Profit before income taxes	4,433,994	4,796,606	5,651,110
Provision for Fed. & State inc. taxes	1,257,021	1,350,072	1,589,321
Net profit	\$3,196,973	\$3,446,534	\$4,061,789
Capital shares outstanding	1,345,570	1,345,570	1,345,570
Earnings per share	\$2.38	\$2.56	\$3.02

Sharon Steel Corp.—Pays 50% Stock Dividend—

The company on Sept. 29 paid a 50% common stock dividend, plus a quarterly cash dividend of 75 cents per share to common stockholders of record Sept. 15.—V. 171, p. 2612.

Sheraton Corp. of America (& Subs.)—Earnings, Etc.—

Quarter Ended July 31—	1950	1949
Net earnings from all sources	\$1,792,917	\$467,205
Number of shares of \$1.25 preferred stock	36,520	37,890
Number of common shares	1,501,867	1,514,437
Earnings per common share	\$1.19	\$0.29

*After provision for Federal income taxes. †After providing for dividends on the preferred stock. Includes profit from capital gains, viz: 6 cents in the 1950 period and four cents in the 1949 period.

ACQUISITIONS—During the three months ended July 31, 1950, this corporation acquired substantially all of the common stock of the Hotel Gibson Corp. which in turn owns substantially all of the common stock of Cincinnati Realty Co. The effective date of the acquisition of control of The Hotel Gibson Corp., was July 1, 1950, and earnings for the Sheraton Hotel and the Sinton Hotel (owned by Cincinnati Realty Co.) are included only from that date. Also during the current period, Sheraton Corp. of America acquired approximately 65% of the common stock of Alms Hotel Corp. The effective date of the acquisition was May 9, 1950, and earnings for that company have been included only since that date.—V. 172, p. 112.

Shirlington Cooperative Department Store, Inc., Arlington, Va.—Files With SEC—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to liquidate existing indebtedness and for working capital.

Shoe Corp. of America (& Subs.)—Sales Up 15.88%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$5,116,655	\$4,415,617

There were 437 retail units in operation at Sept. 30, 1950, compared to 425 a year before.—V. 172, p. 1034.

Sierra Pacific Power Co.—Debentures Sold—

The \$2,500,000 of 3 1/2% debentures, which were publicly offered on Oct. 5 at 101.27% and accrued interest, were quickly placed by Kidder, Peabody & Co., without the benefit of a selling group. See offering in V. 172, p. 1348.

Simmel-Meservey Television Productions, Inc.—To Withdraw Letter of Notification—

The letter of notification filed June 29 with the SEC covering 150,000 shares of common stock (par \$1) is to be withdrawn.—V. 172, p. 199.

Skiatron Corp.—Secondary Offering—

The 20,000 shares of common stock (filed on Sept. 28 with SEC by letter of notification) were purchased directly by Frank C. Moore & Co., the proceeds going to a selling stockholder. See V. 172, p. 1348.

Solar Manufacturing Corp.—Court Confirms Plan—

The Federal Court at Newark, N. J., in August confirmed the plan of reorganization providing for the sale of the company's assets to S. C. Rudolph for \$815,000. The plan is in process of being consummated, and accords no participation in distribution of assets to the preferred and common stockholders.—V. 171, p. 1086.

South Carolina Electric & Gas Co.—Tr. Agent—

The Irving Trust Co., New York, N. Y., has been appointed transfer agent of the 4.60% cumulative preferred stock, \$50 par value. See V. 172, p. 1348.

Southern Airways, Inc., Birmingham, Ala.—Files—

The company on Oct. 2 filed a letter of notification with the SEC covering 35,766 2/3 shares of common stock to be offered at par (\$3 per share), without underwriting. The proceeds are to be used to activate airline routes covered by extension of C. A. B. certificate No. 98.—V. 164, p. 3059.

Southwestern Associated Telephone Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$663,464	\$467,600
Operating expenses	2,725	3,500
Uncollectible oper. rev.	2,675	20,675

Operating revenues	\$660,738	\$464,100	\$4,485,828	\$3,509,102
Operating expenses	467,669	373,962	3,256,541	2,782,123
Rent from lease of oper. property	Cr25	Cr75		
Operating taxes	94,178	40,333	554,428	339,447
Net oper. income	\$98,916	\$49,805	\$674,934	\$387,530
Net after charges	75,462	29,125	498,291	242,296

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$26,397,458	\$21,929,854
Operating expenses	90,585	82,386
Uncollectible oper. rev.		

Operating revenues	26,306,873	21,847,468	195,358,830	171,526,021
Operating expenses	20,035,732	17,718,473	149,872,395	140,347,071
Operating taxes	3,832,480	2,287,099	25,163,905	18,187,254
Net oper. income	2,438,661	1,841,896	20,322,530	12,991,696
Net after charges	1,982,234	1,296,153	16,366,379	9,162,426

Southwestern Gas & Electric Co.—Plans Financing—

It was reported on Oct. 11 that this company is planning the issuance and sale in December of \$6,000,000 of new bonds, the proceeds of which are to be used for its construction program.—V. 171, p. 2201.

Spencer Chemical Co.—Officials Promoted—

This company has announced the election of John R. Riley, Jr., formerly General Sales Manager, as Vice-President in charge of sales, and John P. Miller, Treasurer, as Vice-President and Treasurer. The company is a producer of a wide variety of chemicals for industry and agriculture, with plants in Pittsburg, Kans.; Henderson, Ky.; Chicago, Ill.; Charlestown, Ind.; and Parsons, Kans.—V. 172, p. 1139.

Sperry Corp.—Definitive Debentures Ready—

Definitive 3 1/2% sinking fund debentures, due June 1, 1969, are now available for delivery in exchange for temporary debentures at the City Bank Farmers Trust Co., trustee, 22 William St., New York.—V. 172, p. 1139.

Standard Gas & Electric Co.—Sells Louisville Gas Stock Holdings—See Louisville Gas & Electric Co. above.

Standard Oil Co. of California—Secondary Distribution—The First Boston Corp. on Oct. 11 made a secondary distribution of 17,000 shares of common stock (no par) at \$75.75 per share, less a dealers' discount of 90 cents per share. This issue was quickly oversubscribed and the books closed.—V. 172, p. 1034.

Standard Oil Co. (New Jersey)—Secondary Distribution—A secondary distribution of 22,000 shares of common stock (par \$25) was made on Oct. 11 at \$85.87 1/2 per share, less a dealers' discount of 90 cents, by The First Boston Corp. This issue was quickly oversubscribed and the books closed.—V. 172, p. 939.

Standard Oil Co. (Ohio)—Plans Expansion—

The company plans to construct a \$5,500,000 crude oil distillation plant at its No. 1 refinery in Cleveland, O. The plant, which will consist of two complete units, each capable of running 22,500 barrels of crude oil daily, is scheduled for completion by Nov. 1951.—V. 171, p. 2515.

Standard Thomson Corp.—Earnings—

Quarter Ended Aug. 31—	1950	1949	1948
Sales	\$2,123,000	\$1,494,000	\$1,757,000
Net profit after charges and taxes	234,591	102,799	103,456
Capital shares outstanding	499,687	499,687	499,687
Earnings per share	\$0.47	\$0.20	\$0.20

Reginald N. Webster, President, states that the company's backlog of orders as of Sept. 30, 1950, amounted to approximately \$4,700,000.—V. 172, p. 1139.

Sterchi Bros. Stores, Inc.—Earnings—

Period End. Aug. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$4,268,622	\$3,295,279
Net profit before Fed. income taxes	659,510	491,489
Prov. for Fed. inc. taxes	250,000	158,500
Net profit	\$409,510	\$332,989
Common dividends paid		
Common shares outstanding		
Earnings per common share	\$1.39	\$1.07

—V. 172, p. 1349.

Sterling Oil & Gas Co.—Offer Extended—

cause of possessions of the Pacific Diamond Cement plant in Seattle, Wash., by Permanente Cement Co.

The company operated the plant for 17 years under a lease from Pacific Coast Cement, and under the lease provisions was given an option to buy the plant at the same price a third party might offer. Permanente operated the plant 2 1/2 years after the tentative sale in 1947. The sale was not consummated, the State Supreme Court ruling that Permanente had acquired the plant in violation of the company's option agreement.

Superior Court Judge Malcolm Douglas ruled damages should be reasonable rental value of the property for the period it was withheld wrongfully from the company, from March 1, 1947 to Aug. 31, 1949. —V. 162, p. 3120.

Swift International Co., Ltd.—Exch. Offer Extended

International Packers, Ltd., has continued the offer to exchange its shares for shares of the above company on a share for share basis until the close of business Nov. 30, 1950.

J. O. Hanson, President, stated that the holders of more than 97% of the company's 2,000,000 shares have already exchanged their shares.—V. 172, p. 331.

Tampa Electric Co.—Earnings—

Period End, Sept. 30—	1950—Month—	1949—Month—	1950—9 Mos.—	1949—9 Mos.—
Gross revenues	\$919,032	\$782,035	\$10,720,941	\$9,676,851
Net profit after charges and taxes	161,319	141,290	2,007,370	1,494,322
Capital shares outstg.	598,441	598,441	598,441	598,441
Earnings per share			\$3.35	\$2.50

—V. 172, p. 755.

Tele-Trip Policy Co., Inc. (N. Y.)—Stock Offered—

The company on Oct. 3 publicly offered through NASD dealers, but without underwriting, 106,700 shares of capital stock (par 10 cents) at \$2.75 per share. These shares are offered "as a speculation."

PROCEEDS—The net proceeds are to be used in purchase vending machines and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)----- Authorized 750,000 shs. *356,700 shs.
*Of which 250,000 shares are held by John M. Shaheen, President.

Transfer agent is The Marine Midland Trust Co., and Registrar is Irving Trust Co.

BUSINESS—The company, a licensed New York State insurance agency, is located at 420 Lexington Avenue, New York 17, N. Y. It was incorporated on May 2, 1949 in New York to engage in the business of selling trip insurance through the Tele-Trip Vendors, owned and operated by it, to be placed in locations frequented by travelers such as air line ticket counters, railroad terminals, telegraph offices, hotel lobbies, bus terminals, airports, steamship ticket offices and high volume gasoline stations.

At the present time the machines of the company are being operated in 13 Western Union offices located in Buffalo, Niagara Falls, North Tonawanda and Lockport, N. Y., and in the Waldorf Astoria Hotel, the Governor Clinton Hotel, and the Hotel Taft in N. Y. C. The company is presently negotiating contracts with six large railroads, three large bus systems, eleven air lines, five steamship companies and eight oil companies (each with large chains of gasoline stations).

The machines presently in operation were manufactured by the Simplex Time Recorder Co. of Gardner, Mass., on a custom basis. These machines are the third model, there having been two prior models of an experimental nature.

The company has a proposal from the Vendo Co. of Kansas City, Mo., pursuant to which the Vendo Co. will manufacture a fourth model. Under such proposal Vendo would make the casing, coin chute, selector mechanisms, trigger trip and do the final assembly work. Vendo would procure the necessary raw materials for these machines; the time stamp assembly would be manufactured by the Simplex Time Recorder Co. or other manufacturers and the counting mechanisms would be supplied by the Veeder-Root Co., of Hartford, Conn.

CHANGE IN CAPITALIZATION—The company has amended its charter to change the authorized capital stock to 750,000 shares (par 10c each) 250,000 shares of such stock being issued to Mr. Shaheen for the 200 share of previously authorized and outstanding capital stock (par \$100 each).—V. 172, p. 1238.

Tennessee Gas Transmission Co.—Registers With SEC

The company on Oct. 10 filed a registration statement with the SEC covering 100,000 shares of \$100 par cumulative preferred stock and 250,000 shares of \$5 par common stock.

The public offering price of the stock and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. and White, Weld & Co. (both of New York) are named as the principal underwriters.

Proceeds of the financing will be applied to the payment of short-term notes outstanding at the date of the sale of the securities and issued in connection with the company's expansion program. These notes were outstanding in the amount of \$15,000,000 on Oct. 1, 1950.

Plans Financing—To Pay 25% Stock Distribution—

The directors on Oct. 9 authorized the filing with the SEC of an application for authority to offer before the end of this month (about Oct. 27) 100,000 shares of a new series of preferred stock (par \$100) and 250,000 additional shares of common stock (par \$5). The net proceeds are to be applied to the company's expansion program.

To effect a further increase in the number of outstanding common shares, the board authorized the distribution on Dec. 15 of one additional share of common stock for each four shares held on Nov. 15. The board also ordered that the premium, equal to \$5 per share, be transferred from surplus account to the common stock account. Subject to continuance of available earnings and cash resources, the board agreed the dividend on the common stock should continue at the present rate of 35 cents each quarter after the sale of the additional shares.

Extends Exchange Offer—

Gardiner Symonds, President, on Oct. 6 announced that all common stock of the Sterling Oil & Gas Co. that has been submitted to the Tennessee Gas Transmission Co., for exchange for Tennessee Gas common has been accepted and the exchange offer has been extended to Nov. 6.

This also applies to the outstanding 10-year warrants which entitle the holders to purchase Sterling common, Mr. Symonds said. The original exchange proposal, which expired Oct. 6, offered 1 1/2 shares of Tennessee Gas common for each of the outstanding shares of Sterling common. It also offered one-fifth of a share of Tennessee Gas common for each share of Sterling common purchasable through the exercise of the warrants.

The exchange offer was conditioned on the receipt of at least 63,334 shares of Sterling common and on the receipt of warrants for the purchase of at least 106,667 shares of Sterling common.

Mr. Symonds said that in excess of the minimum amount of Sterling common and a sufficient amount of warrants have been received and accepted for exchange. The extension of the exchange offer, on the same basis as the original offer, was ordered to give those holders of Sterling common and warrants who had not taken advantage of the offer an opportunity to do so.

Tennessee Gas owned 40% of the common stock of Sterling prior to the exchange offer. With the minimum amount of additional Sterling common now submitted for exchange and accepted, Tennessee Gas now owns in excess of 86% of the Sterling common.—V. 172, p. 1238.

Texas Eastern Transmission Corp.—Plans Financing—

The stockholders will vote Nov. 3 on amending the company's certificate of incorporation to authorize 600,000 shares of \$100 par value preferred stock and to increase the common stock from 6,000,000 to 7,500,000 shares.

The new preferred stock and the additional common shares would be authorized in connection with the company's proposed expansion

plans now pending before the FPC, the company stated. The amount of equity money to be raised was approximated at \$40,000,000, which would be supplemented by approximately \$70,000,000 of first mortgage pipe line bonds, the company said.—V. 172, p. 1140.

Texas Fund, Inc.—Net Assets Higher—

From \$146,649 on Sept. 1, 1949, the assets of the Fund have grown to \$2,409,228 at Aug. 31, 1950. The number of shareholders has increased from eight a year ago to 1,003 at present, located in 29 states.—V. 172, p. 756.

Thermal Research & Engineering Corp., Phila.—Files

The company on Oct. 4 filed a letter of notification with the SEC covering 34,155 shares of common stock (par \$1) to be offered to common stockholders at \$3 per share, without underwriting. The proceeds are to be used for expansion program and for working capital. The company proposes to move its plant from Waltham, Mass., to Philadelphia, Pa.

Thomas Steel Co.—Plans 10% Stock Dividend—

E. M. Barber, President, on Oct. 9 announced that the directors in November are expected to take formal action with respect to a proposed 10% stock distribution to be made early in December as well as a cash dividend on the presently outstanding stock. The board has not yet determined what the cash dividend will be, said Mr. Barber.—V. 172, p. 331.

Timken-Detroit Axle Co. (& Subs.)—Earnings—

Fiscal Year Ended June 30—	1950	1949	1948
Net sales	\$74,913,368	\$89,628,142	\$111,496,284
Profit before income taxes	6,507,873	8,121,105	12,565,102
Prov. for Federal income taxes	2,775,000	*3,063,156	4,900,000
Net profit	\$3,732,873	\$5,057,949	\$7,665,102
Dividends paid	2,715,429	4,344,043	3,796,538
Capital shares outstanding	2,172,343	2,172,343	2,172,343
Earnings per share	\$1.72	\$2.33	\$3.53

*After \$111,844 deduction for over-provision for prior years.—V. 172, p. 756.

Trad Cabinet Corp., Marlboro, N. J.—Files—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 1,128,000 shares of common stock (par one cent) to be offered at 25 cents per share through Teller & Co., New York. The proceeds are to be used to purchase land, plant and equipment and for working capital.

Tucker Corp.—Auction Sale Oct. 18—Hearing on Plan Set for Jan. 26, 1951—

Federal Judge M. L. Igoe at Chicago on Sept. 27 authorized a three-day auction to begin Oct. 18 for disposal of \$2,500,000 worth of assets. The sale will be held at the government-owned plant used by the company. The items to be auctioned include 23 hand-made Tucker automobiles, 13 of which lack transmissions.

Judge Igoe on Sept. 22 authorized the sale. Excluded under the court order is Air-Cooled Motors, Inc., Syracuse, N. Y., a subsidiary, which N. H. Nachman, counsel for the trustees of the company, said has been awarded a number of orders for helicopter and other airplane motors.

Judge Igoe set Jan. 26, 1951, for hearing on the reorganization plans for the company Mr. Nachman said six plans for reorganization have been proposed.

Judge Igoe also approved an order under which dealers would receive accessories which they had ordered and paid for before the bankruptcy proceedings. Mr. Nachman, who proposed the order, said the court would be informed monthly as to the accessories that were disposed of to dealers and distributors.—V. 172, p. 482.

United Gas Improvement Co.—Unit Reduces Stock—

This company and its subsidiary, Delaware Coach Co., on Oct. 5 applied to the SEC for an order authorizing UGI to surrender to Delaware Coach for cancellation and retirement 864,000 of the 900,000 outstanding shares of capital stock of the latter, all of which is held by UGI.

This will leave outstanding 36,000 shares of the Delaware Coach common stock with a stated value of \$3,600,000. The stated purpose of the transaction is to minimize the Federal transfer taxes which might be incurred in connection with any sale by UGI of the Delaware Coach common stock.

The SEC has given interested persons until Oct. 27th within which to request a hearing upon the application.—V. 172, p. 1130.

United States Plywood Corp.—Statement Withdrawn—

The registration statement filed with the SEC on June 19 covering the proposed offering of 60,000 shares of series B cumulative convertible preferred stock (par \$100) was withdrawn on Oct. 4. See also V. 172, p. 1238.

United States Rubber Co.—Pays Bank Loans—

The company on Sept. 27 paid off the \$10,500,000 balance remaining on a serial note issue. The loan, made in February, 1947, originally was for \$24,000,000 and 33 banks participated in it.—V. 172, p. 1140.

United Steel Works Corp. (Germany) — Dissolution Ordered—

The Allied High Commission on Sept. 22 issued an order for the dissolution of six Ruhr Steel trusts, including this company and two divisions of Good Hope Steel & Iron Works.

The new regulations ordered that notices of dissolution be filed on or before Sept. 30. The directors of each concern were named as liquidators. Other liquidators will be appointed by the stockholder's groups and Western Allied Authorities.—V. 160, p. 1673.

Utah Power & Light Co.—Bonds Offered—An investment banking group headed by Kidder, Peabody & Co. offered for public sale on Oct. 11 \$8,000,000 of 2 7/8% first mortgage bonds due 1980 at 100.501 and accrued interest. The group was awarded the issue Oct. 9 on its bid of 100.1791.

Other bids for the bonds as 2 7/8s were: Lehman Bros. and Bear, Stearns & Co. (jointly), 100.13; White, Weld & Co., 100.117; Halsey, Stuart & Co. Inc., 100.11; Salomon Bros. & Hutzler, 100.0759; First Boston Corp. and Blyth & Co., Inc. (jointly), 100.069, and Union Securities Corp. and Smith, Barney & Co. (jointly), 100.007.

The bonds are dated Oct. 1, 1950, and become redeemable at 103.51% during the 12 months' period ending Sept. 30, 1951, and at prices decreasing to 100% during the last year. The bonds are also redeemable with cash deposited for the maintenance or replacement fund or the sinking or improvement fund at special redemption prices ranging from 100.51% to 100% during the last year.

PROCEEDS—Proceeds from the sale of the bonds, together with approximately \$3,786,886 realized from the sale of 166,604 shares of additional common stock during September, 1950, will become part of the company's general funds. Such funds may be used for construction by the company and its subsidiary, The Western Colorado Power Co.

During the year 1950, the company, under a credit agreement dated Feb. 27, 1950, between itself and The Chase National Bank of the City of New York and 14 other banks, borrowed \$8,000,000 to carry forward its 1950 construction program. Such borrowings were evidenced by notes bearing 2% interest and payable at any time on or before Dec. 22, 1950. A part of the proceeds from the sale of additional common stock and 1980 series bonds will be available for and will be used to pay such notes coincident with, or shortly after, the sale of such securities. No additional loans will be made under the aforesaid credit agreement. The remainder of such proceeds, together with the company's available cash, will be sufficient to carry the proposed construction program of the company and its subsidiary through 1950. To the extent that the company's cash resources are not sufficient to meet the construction expenditures in 1951 and 1952, the company anticipates that they will be provided by the issuance

of such additional securities, from time to time, as the company deems most desirable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds:		
2 3/4% series due May 1, 1976-----		\$32,000,000
3 1/2% series due April 1, 1978-----	\$250,000,000	3,000,000
3% series due May 1, 1979-----		3,000,000
2 3/4% series due Oct. 1, 1979-----		3,000,000
2 3/4% series due Oct. 1, 1980-----		8,000,000
3 1/2% sinking fund debentures due April 1, 1973-----	3,000,000	3,000,000
Serial notes under bank loans due 1947 to 1956-----	11,500,000	*7,000,000
Common stock (without par value)-----	2,000,000 shs.	1,500,000 shs.

*Does not include \$500,000 payable Nov. 1, 1950, and \$500,000 payable May 1, 1951. At the annual meeting of stockholders held Oct. 2, 1950, a proposal to increase the authorized common stock from 1,500,000 to 2,000,000 shares without par or face value was adopted.

UNDERWRITERS—The names of the several underwriters of the 1980 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

Kidder, Peabody & Co.	\$2,250,000
Merrill Lynch, Pierce, Fenner & Beane	2,250,000
Equitable Securities Corp.	2,000,000
R. W. Fressprich & Co.	1,500,000

For details of common stock financing and construction program, see V. 172, p. 1035.—V. 172, p. 1349.

Vanadium-Alloys Steel Co. (& Subs.)—Earnings—

Years Ended June 30—	1950	1949
Total income	\$8,695,999	\$10,322,254
Total costs, expenses and income taxes	7,837,149	9,366,163
Net income	\$858,850	\$956,091
Dividends paid	\$31,781	\$69,381
Capital shares outstanding	210,000	210,000
Earnings per share	\$4.21	\$4.72

—V. 172, p. 1349.

Vanadium Corp. of America—Debentures Sold—

The \$5,000,000 of 3 1/2% convertible debentures, which were publicly offered on Oct. 6 at 100% and accrued interest, were quickly sold.

The stockholders on Sept. 22 approved a proposal to increase the authorized capital stock (no-par) from 500,000 shares to 750,000 shares to provide for the conversion of the \$5,000,000 of 3 1/2% convertible debentures which were publicly offered on Oct. 6. See V. 172, p. 1350.

Vieh Co., Columbus, O.—Name Changed—

The name of this company was changed in June, 1950 to Brodhead-Garrett Co.—V. 171, p. 2103.

Wabash RR. Co.—Bids for Equip't Trust Certificates

The company at its office, 44 Wall Street, New York 5, N. Y., will up to and including 12 o'clock noon (EST) on Oct. 25 receive bids for the purchase from it of \$3,315,000 equipment trust certificates, series C, dated June 1, 1950, and due in 15 annual instalments from June 1, 1951 to June 1, 1965, both inclusive.

The abovementioned certificates will constitute the second and final instalment certificates under this series, \$5,220,000 bearing 2 1/4% dividends having already been issued.

The net proceeds are to be used to purchase additional equipment, which, it is estimated, will cost \$10,699,105.—V. 172, p. 1349.

Walgreen Co.—September Sales Increased 4.6%—

Per. End. Sept. 30—	1950—Month—	1949—Month—	1950—9 Mos.—	1949—9 Mos.—
Sales	\$13,719,243	\$13,117,826	\$119,305,523	\$118,245,074

—V. 172, p. 1140.

Waltham Watch Co.—Operations Resumed—

C. K. Hurley, one of the 3 court-appointed trustees, on Sept. 13, said that 25 workers had been rehired to prepare inventory and to get the plant back into production. The trustees took over the plant on Sept. 12 on a writ of assistance issued by Federal Judge George C. Sweeney at Boston, Mass.

Mr. Hurley said that a \$50,000 loan by Teviah Sachs, General Manager, had enabled the trustees to resume operations. The workers rehired would condition watches on hand, with a normal retail value of \$3,000,000 as a forerunner to sale in Boston stores on Oct. 17.—V. 172, p. 209.

Wellington Fund, Inc.—Reports Record Sales—

A. J. Wilkins, Vice-President of W. L. Morgan & Co., national distributors, reports record sales of Wellington Fund shares for the September quarter and for the first nine months of 1950. They were as follows:

Period End. Sept. 30—	1950—Month—	1949—Month—	1950—9 Mos.—	1949—9 Mos.—
Gross sales	\$10,557,400	\$9,422,847	\$37,766,100	\$23,867,832

—V. 172, p. 1350.

West Penn Electric Co.—Partial Redemption—

This company has called for redemption on Nov. 1, 1950, through operation of the sinking fund, \$745,000 of 3 1/2% sinking fund collateral trust bonds due Nov. 1, 1974 at 102.47% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y.—V. 172, p. 1350.

Western Auto Supply Co. (Mo.)—Sales 20% Higher—

Period End. Sept. 30—	1950—Month—	1949—Month—	1950—9 Mos.—	1949—9 Mos.—
Sales	\$14,253,000	\$11,874,000	\$114,301,000	\$88,253,000

—V. 172, p. 1140.

Western Maryland Ry.—Plans Recapitalization—

The directors have approved a recapitalization plan which would eliminate the accrued dividends on the 7% cumulative first preferred stock by payment in capital stock. Eugene S. Williams, President, informed stockholders on Oct. 11. The accrued dividends total \$24,217,630, or \$136.50 on each first preferred share.

The plan must be submitted to the Interstate Commerce Commission and must have the approval of the stockholders.

The plan provides that holders of the 7% first preferred stock would get 0.14 share of new 5% first preferred issue, one share of new 4% second preferred stock and 1 1/2 shares of new common stock in exchange for each share they now hold including its accumulated but unpaid dividends.

Holders of the present second preferred stock would get 1/2 share of new 4% second preferred stock and 1 1/4 shares of the new common stock. The common stockholders would receive new common stock share for share.

The Baltimore & Ohio RR. owns 94% of the first preferred, 13% of the second preferred and 30% of the common stock which is held by The Chase National Bank of the City of New York as trustee, together with an irrevocable proxy.

Frank C. La Grange, senior partner in the New York Stock Exchange firm of La Grange & Co., on Oct. 11 asserted that the plan was unfair and said that it will be opposed by him and stockholders he represents.

Mr. La Grange said he owns or represents more than 30% of the second preferred stock.—V. 172, p. 1350.

Western Pacific RR. Co. (& Subs.)—Earnings—

Incl. Sacramento Northern Ry. & Tidewater Southern Ry. Co. 1950—Month—	1949—Month—	1950—9 Mos.—	1949—9 Mos.—	
Period End. Aug. 31—				
Total ry. oper. revs.	\$6,003,104	\$3,809,863	\$30,826,818	\$28,423,644
Net rev. fr. ry. oper.	2,913,102	742,757	9,262,468	4,334,830
Net rev. oper. income	1,496,033	320,951	4,783,575	2,195,272
Net income after fixed chgs. & other deducts.	1,398,899	235,679	3,972,445	1,728,996

—V. 172, p. 1239.

White Sewing Machine Corp.—100% Stock Div., Etc.—

The directors on Oct. 9 declared a quarterly cash dividend of \$1 per share on the common stock, payable Nov. 1 to holders of record Oct. 20. This compares with 75 cents previously paid each quarter. A 100% stock dividend was also declared on the common stock, payable Nov. 16 to holders of record Nov. 3.—V. 172, p. 1350.

White's Auto Stores, Inc.—Sept. Sales 40.4% Higher—

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1948
 Sales \$1,286,833 \$986,376 \$10,992,905 \$7,837,958
 Company stores in operation at Sept. 30 31 29
 Dealer stores in operation at Sept. 30 124 125
 —V. 172, p. 1035.

Wilcox-Gay Corp.—Acquisition—Proposed Financing

The stockholders on Aug. 22 approved the proposal involving the acquisition of Majestic Radio & Television, Inc. The company plans to change its name to Wilcox-Gay-Majestic Corp. Under the plan, the authorized \$1 par common stock was increased from 1,250,000 to 1,750,000 shares and 1,600,000 additional no par shares were authorized. The new no par shares would have equal voting rights and participate in the earnings equally with the common stock, but would not participate in the liquidation until the common stock has received \$1 per share after which no par shares would participate equally.

The plan provides for issuance of 500,000 \$1 par common and 1,600,000 no par shares in exchange for all the outstanding Majestic stock. The directors also were authorized to offer for public sale 500,000 additional shares of \$1 par common stock at their discretion. Majestic Radio & Television, Inc. earlier this year purchased 100,000 shares of \$1 par common stock from the company. If the acquisition is consummated, the company would reacquire these shares which would be held as treasury stock. The net results is that only 400,000 additional \$1 par shares would be outstanding. All the capital stock of Majestic Radio & Television, Inc. is owned by Leonard Ashback, Chairman and President of the company. Garod Radio Corp. is a wholly-owned subsidiary of Majestic Radio and in turn is the sole owner of Garod International Corp., engaged in export of radios and electronic merchandise.—V. 172, p. 575.

Wilcox-Gay-Majestic Corp.—New Name, Etc.—

See Wilcox-Gay Corp. above.—V. 172, p. 422.

Willys-Overland Motors, Inc.—Shipments Up 27%—

Factory shipments in September to domestic car dealers and for export totaled 8,141 units, an increase of 27% over 6,430 cars shipped a year ago. L. W. Slack, Vice-President in charge of distribution, announced Oct. 9.

Factory shipments in the six months since March 30, when new models of the company's varied line of civilian vehicles were introduced, have totaled 51,198 units, a gain of 24% compared with 41,388 units shipped in the like period of 1949, Mr. Slack said.—V. 171, p. 2515.

Woodward Iron Co.—Earnings—

Nine Months Ended Sept. 30— 1950 1949 1948
 Net profit after taxes \$3,847,925 \$4,096,729 \$3,597,029
 Capital shares outstanding 705,462 705,462 705,462
 Earnings per share \$5.45 \$5.81 \$5.10
 —V. 170, p. 49.

(F. W.) Woolworth Co.—September Sales Up 8.3%—

Per. End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
 Sales \$50,370,495 \$46,502,639 \$414,611,841 \$400,971,703
 —V. 172, p. 1035.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadian-Atlantic Sugar Refineries, Ltd.— Class A partic. pref. (quar.)	\$1.25c	1-2	12-11
5% preferred (quar.)	\$1.25c	12-15	11-20
Acm Industries (stock dividend)	10%	11-15	11-1
Air-Way Electric Appliance Corp. (quar.)	25c	11-1	10-21
American Mutual Fund, Inc.— Year-end	10c	10-25	10-16
American Ship Building Co.— Extra	20c	10-25	10-16
American Thermos Bottle Co. (quar.)	\$1	11-22	11-8
American Vitriol Products Co. (irreg.)	25c	11-1	10-20
American Wintford Glass Co.— 5% convertible preferred (accum.)	\$1.25	1-2	12-15
Anheuser-Busch Inc. (quar.)	31 1/4c	11-15	11-1
Extra	25c	12-1	11-2
Archer-Daniels-Midland Co.— Extra	20c	12-1	11-15
Argo Oil Corp.— Extra	15c	12-15	11-15
Arizona Edison Co., common	15c	12-15	11-15
\$5 preferred (quar.)	30c	12-15	12-1
Arc-Houghton Fund "E," Inc. (irreg.)	\$1.25	1-2	12-15
Bangor & Aroostook RR., com. (resumed)	35c	10-30	10-18
5% preferred (quar.)	\$1	12-11	11-20
Bercalo Manufacturing, \$4 pfd. (quar.)	\$1.25	1-2	12-12
Best & Company (quar.)	\$1	11-1	10-26
Biddeford & Saco Water (quar.)	50c	11-15	10-25
Birtman Electric Co. (quar.)	\$1.25	10-20	10-10
Booth Fisheries Corp., com. (quar.)	15c	11-1	10-16
Extra	15c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-20
British Columbia Forest Products, Ltd.— Extra	\$10c	11-1	10-20
Buchanan Steel Products Corp.— Extra	10c	10-25	10-10
California Water & Telephone, com. (quar.)	50c	11-1	10-14
\$1 preferred (quar.)	25c	11-1	10-14
\$1.20 preferred (quar.)	30c	11-1	10-14
\$1.25 preferred (quar.)	31 1/4c	11-1	10-14
\$1.40 conv. preferred (quar.)	35c	11-1	10-14
Canada & Dominion Sugar Co., Ltd.— Canadian Cannery, Ltd.— Non-conv. convertible participating preferred (entire issue called for redemption on Dec. 11 at \$20 per share plus this dividend)	\$25c	12-1	11-10
Canadian Investment Fund, Ltd.— Castle (A. M.) & Company (quar.)	\$20c	12-11	11-1
50c	11-10	10-31	
Caterpillar Tractor Co., com. (increased)	75c	11-10	10-20
4.20% preferred (quar.)	\$1.05	11-10	10-20
Central & South West Corp. (quar.)	22 1/2c	11-30	10-31
Central Electric & Gas Co. (increased quar.)	20c	10-31	10-20
Central Hollywood Bldg. Co. (monthly)	25c	10-31	10-2
Monthly	25c	11-30	11-1
Monthly	25c	12-30	12-1
Central Power & Light Co. (Texas)— 4% preferred (quar.)	\$1	11-1	10-14
Central Telephone Co.— Extra	20c	10-25	10-16
Chain Store Investment Corp., common	5c	11-1	10-14
4 1/2% conv. preferred (quar.)	56 1/4c	11-1	10-14
Chasers, Inc. (quar.)	5c	10-16	10-2
Chicago, Milwaukee, St. Paul & Pacific RR.— A special meeting of the Board of directors will be called to consider the proposal of declaring a div. of \$2 on the com. stk. Series A pfd. (This payment includes \$1 declared in respect to the year of 1947, \$1 for 1948 and \$1.75 per share for the year of 1949)	\$3.75	11-20	11-1

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Wilmington & Franklin Coal— Stock dividend (One share of common for each 12 1/2 shares held)	25c	11-1	10-18
City Title Insurance Co. (N. Y.) (quar.)	8%	11-1	10-18
Extra	15c	10-20	10-11
Cleveland Securities Corp., prior lien	10c	10-20	10-11
Clinton Foods, Inc., common (monthly)	\$5	10-31	10-11
Common (monthly)	20c	11-1	10-16
Common (monthly)	20c	12-1	11-16
4 1/2% conv. preferred (quar.)	20c	1-2	12-16
Coast Breweries (quar.)	\$1.12 1/2	1-2	12-16
Coca-Cola Bottling (St. Louis) (quar.)	6c	11-1	10-4
Coghlin (B. J.), Ltd. (quar.)	25c	10-20	10-10
Coghtin (B. J.), Ltd. (quar.)	\$20c	10-31	10-14
Colgate-Palmolive-Peet Co., com. (quar.)	50c	11-15	10-24
\$3.50 preferred (quar.)	87 1/2c	12-30	12-12
Collins Company— Extra	\$2.50	10-16	10-3
\$4.25 preferred (quar.)	50c	11-9	10-26
Combined Enterprises, 5% pfd. (quar.)	\$1.06 1/4	11-15	11-1
Concord Electric Co., com. (quar.)	\$1.25	10-16	9-25
6% preferred (quar.)	60c	10-16	10-6
Coniaurum Mines, Ltd.— Extra	\$1.50	10-16	10-6
Conlon-Moore, 6% preferred (s-a)	\$2 1/2c	11-20	11-2
Covington & Cincinnati Bridge (quar.)	50c	10-15	9-30
Di Giorgio Fruit Corp.— Class A (year-end)	\$1.50	10-9	10-3
Class B (year-end)	\$1	11-15	10-17
Dioscean Investment Trust— Extra	9c	11-1	10-14
Distillers Co., Ltd.— American deposit receipts (final)	4 1/2c	10-16	8-31
Domestic Finance Corp., common	10c	11-1	10-21
5% preferred (quar.)	31 1/4c	11-1	10-21
Dominguez Oil Fields— Extra	25c	10-31	10-17
Dupuis Freres Ltd., 4.80% pfd. (quar.)	\$30c	11-15	10-31
Duro Test Corp.— Extra	15c	11-1	10-25
Eastern Bakeries, Ltd.— 4% participating pfd. (quar.)	\$1	10-15	---
Eastern Sugar Associates— \$5 preferred vtc. (accum.)	\$1.25	11-17	10-20
Electric Bond & Share Co. (A dividend of 3 1/2 shares of Texas Utilities common for each 100 shares held)	---	12-13	11-10
Empire District Electric Co.— 5% preferred (quar.)	\$1.25	12-1	11-15
Exeter & Hampton Electric Co. (quar.)	65c	10-16	10-6
Faber, Coe & Gregg, common (quar.)	50c	12-1	11-15
7% preferred (quar.)	\$1.75	11-1	10-20
Federal Grain, Ltd., 6 1/2% pfd. (accum.)	\$1.63	11-1	10-16
Federal Loan Corp. of Pittsfield, Inc. (Mass.) \$1.20 partic. preferred (quar.)	30c	10-31	10-20
Fifteen Hundred Walnut Street Corp.— \$3 preferred (accum.)	15c	10-20	10-7
\$3 preferred (accum.)	15c	1-20	10-6
"56" Petroleum Corp.— Extra	4c	11-10	10-31
Firemen's Insurance Co. of Newark, N. J.— Increased semi-annual	35c	11-15	10-16
Fitchburg Gas & Electric Light Co. (quar.)	75c	10-16	10-6
Florsheim Shoe Co., class A (extra)	25c	10-30	10-20
Class B (extra)	12 1/2c	10-30	10-20
Franklin Stores Corp. (increased) (quar.)	20c	10-27	10-19
General Electric Co., Ltd.— General Electric deposit receipts	25c	10-13	9-6
Georgia Railroad & Banking (quar.)	\$1.75	10-15	10-2
Good Humor (Calif.) \$1 pfd. A (accum.)	50c	10-21	10-13
Gulf Insurance Co. (quar.)	40c	10-14	10-9
Hartz (J. F.) Company, Ltd., class A (quar.)	\$12 1/2c	11-1	10-20
Hershey Chocolate Corp., common (quar.)	50c	11-15	10-25
4 1/4% preferred A	53 1/4c	2-15	1-25
Holden Mfg. Co., Ltd., class A (quar.)	115c	11-1	10-21
Holly Stores, Inc., 5% conv. pfd. (quar.)	31 1/4c	11-1	10-20
Hormel (George A.) & Co., common	62 1/2c	11-15	10-23
6% pfd. A (quar.)	\$1.50	11-15	10-28
Howe Plan Fund, Inc.— Four and six-tenths cents from ordinary income and 16 4/10c from capital gains	21c	10-28	10-9
Hussmann Refrigerator Co.— \$2.25 preferred (entire issue called for redemption on Nov. 15 at \$53 per share plus this dividend)	56 1/4c	11-15	10-20
Inglewood Gasoline	3c	11-1	10-20
International Utilities Corp. (increased)	30c	12-1	11-13
Intertec Corporation	50c	12-15	12-1
Ironite, Inc., 55c conv. pfd. (quar.)	13 3/4c	10-31	10-13
Jefferson Custodian Fund	10c	10-16	10-10
Keyes Fibre Co., \$3 class A (quar.)	75c	11-1	10-11
Kresge (S. S.) Company (quar.)	50c	12-12	11-21
Extra	25c	12-12	11-21
La Crosse Telephone Corp. (quar.)	20c	10-31	10-20
Loew's Boston Theaters (quar.)	15c	11-1	10-17
Extra	10c	11-1	10-17
Macassa Mines, Ltd.— Extra	13c	12-15	11-15
Macco Corporation (quar.)	10c	10-31	10-23
Macleanie Oil & Drilling Co. (irreg.)	15c	10-25	10-11
Macoll Corporation (quar.)	10c	10-31	10-23
McCull Frontenac Oil Co., Ltd. (s-a)	\$25c	12-1	11-1
Extra	\$35c	12-1	11-1
McDonnell Aircraft Corp. (stockholders voted on Sept. 28th to split common two for one split and change par value to \$5)	25c	1-2	12-19
Common (initial quar.)	25c	4-2	3-19
Common (quar.)	40c	12-1	11-14
Mead Corporation, common (quar.)	60c	12-1	11-14
Extra	60c	12-1	11-14
Stock dividend (One-quarter of a share for each common held)	25%	12-1	11-14
4% 2nd preferred (quar.)	50c	12-1	11-14
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-14
Melville Shoe Corp. (quar.)	45c	11-1	10-20
Mercantile Stores, 7% preferred (quar.)	\$1.75	11-15	10-31
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Extra	25c	12-15	11-15
Miles Shoe, Inc., com. (increased quar.)	30c	10-31	10-20
4 1/4% preferred (quar.)	\$1.18 1/4	10-31	10-20
Minneapolis Gas Co.— Extra	25c	11-10	10-25
Minneapolis-Moline Co., com. (quar.)	30c	11-15	10-25
\$5.50 1st preferred (quar.)	\$1.37 1/2c	11-15	10-25
\$1.50 conv. 2nd pfd. (quar.)	37 1/2c	11-15	10-25
Morrison-Knudsen Co., Inc. (s-a)	60c	11-10	10-14
Muskegon Motor Specialties Co.— \$2 class A conv. pref. (quar.)	50c	12-1	11-17
National Casket Co., common	\$1.25	11-15	10-20
\$7 preferred (quar.)	\$1.75	12-30	12-8
National Container Corp. (Del.) (quar.)	15c	12-11	11-15
Extra	15c	12-11	11-15
National Trust Funds— The amounts shown below are estimates of the Nov. 15 distributions:	---	---	---
Stock series	10c	11-15	10-31
Preferred stock series	10c	11-15	10-31
Balanced series	9c	11-15	10-31
Selected groups series	4c	11-15	10-31
Railroad shares	5c	11-15	10-31
Railroad equipment shares	4c	11-15	10-31
Retail trade shares	5c	11-15	10-31
The following distributions will be paid to shareholders of record Sept. 29:	---	---	---
Bond series	6c	10-16	9-29
Low-priced bond series	4c	10-16	9-29
Speculative series	5c	10-16	9-29
Low-priced common stock series	4c	10-16	9-29
Automobile shares	10c	10-16	9-29
Metal shares	5c	10-16	9-29
Steel shares	8c	10-16	9-29
First mutual trust fund	5c	10-16	9-29
New York Air Brake Co. (quar.)	50c	12-1	11-15
New York Merchandise Co., Inc.	10c	11-1	10-20

Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas Corp., com.	42 1/2c	11-15	10-20
3 1/4% preferred (quar.)	93 1/4c	1-1	12-8
4 1/2% pfd. (series 1949) (quar.)	\$1.12 1/2	1-1	12-8
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-8
Norman-Hoffman Bearings Corp.— 6% preferred (accum.)	\$1.50	11-1	10-20
Northern Railroad (New Hampshire) (quar.)	\$1.50	10-31	10-11
Northwestern Utilities Ltd., 4% pfd. (quar.)	38c	11-1	10-13
Ohio Match Co.— Extra	25c	11-20	10-31
60c	11-20	10-31	
Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1
Outboard Marine & Mfg. Co.— Extra	45c	11-24	11-1
75c	11-15	10-20	
Peoples National Bank (Brooklyn) (quar.)	40c	11-1	10-19
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	12-1	11-20
Permanent Cement Co. (quar.)	30c	10-31	10-16
Petrolite Corporation— Extra	\$1.05	10-20	10-13
Phillips Petroleum Co. (quar.)	\$1	12-1	11-10

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share			Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	Tuesday Oct. 10 \$ per share	Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share		Friday Oct. 13 \$ per share
37 Jun	51 Dec	40 1/2 Jan 28	54 1/2 Jan 21	Abbott Laboratories	5	44 1/4	44 1/2	43 3/4	44 1/2	43 1/4	44 1/4	8,700
17 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-Brill Motors Co	2.50	4	4	3 3/4	4	4	4	1,700
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	26 3/8 Oct 6	Acme Steel Co	10	26 1/4	26 1/4	25 1/2	26 1/4	25 1/4	26	3,300
x17 1/2 Jun	23 Dec	18 Jul 12	23 1/2 Oct 13	Adams Express Co	1	23 1/2	23 1/4	23	23 1/2	23 1/4	23 1/2	4,400
35 Jan	44 1/2 Sep	37 Jul 14	42 1/4 Feb 14	Adams-Millis Corp	No par	*40	41	*38 1/2	39 1/2	*38 1/2	38 1/2	1,000
27 1/2 Mar	47 Dec	39 1/2 Jul 14	52 May 31	Addressograph-Multigraph Corp	10	*49 1/4	50 1/2	49	49 1/2	49 1/2	49 1/2	2,000
14 1/2 Nov	19 1/4 Dec	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp	1	32	32 1/2	30 3/4	33 1/2	31 1/2	32 1/2	41,100
5 1/2 Jun	11 1/4 Dec	7 1/2 Jul 26	13 1/2 Mar 15	Affiliated Gas Equipment com	10	10 1/2	10 1/2	10	10 1/2	*9 1/2	10 1/2	5,400
46 May	51 1/2 Dec	51 Jan 5	55 1/4 Mar 9	\$3 preferred w w	50	51 1/2	52	51 1/2	52	*51 1/2	52	20
18 1/2 Jun	23 1/2 May	20 1/2 Jul 13	25 1/4 Sep 14	Air Reduction Inc	No par	25 1/2	25 3/4	24 1/2	25 1/2	*24 1/2	25 1/2	12,200
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry	100	*118	125	*118	125	*118	125	3,900
27 1/2 Jun	4 1/2 Nov	2 1/2 Jul 13	3 1/2 Jan 3	Alaska Juneau Gold Mining	10	*2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,500
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	21 1/2 Sep 29	Aldens Inc	5	21	21	20 1/2	21	20 1/2	20 1/2	30
64 Apr	73 Sep	67 1/2 Jan 4	75 Oct 11	4 1/2 preferred w w	100	*74 1/2	75	*74 1/2	74 1/2	75	75	18,900
40 1/2 Feb	42 1/2 Dec	2 1/2 Jun 27	4 1/4 Jan 11	Allegheny Corp common	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,500
64 1/4 Jun	86 1/4 Dec	74 Sep 8	83 1/4 Jan 4	\$2.50 prior conv preferred	No par	*79 1/2	82	80	80	*79	81 1/4	100
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	37 1/2 Oct 6	Allegheny Ludlum Steel Corp	No par	37 1/2	37 1/4	35 1/2	37 1/2	35 1/2	36 1/2	8,000
88 Sep	104 Mar	94 Jan 5	114 1/4 Oct 9	\$4.50 conv preferred	No par	*115	119	114 1/4	115 1/4	*112 1/2	115 1/4	200
83 Jun	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd	100	*95	97	*95	97	*95	96 1/2	1,400
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/4 May 27	Allen Industries Inc	1	*9 1/2	10	9 1/2	9 1/2	*9 1/2	10	10,300
15 1/2 Jun	19 Dec	x55 Sep 6	60 1/2 Aug 24	Allied Chemical & Dye new	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	400
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 3/4 Jun 1	Allied Kid Co	5	22 1/2	22 1/2	22 1/2	23	*22 1/2	22 1/2	1,900
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	44 1/4 Sep 28	Allied Mills	No par	29	29	29	29	28 1/2	28 1/2	9,600
83 1/2 Jan	97 1/2 Nov	93 Feb 16	99 Oct 6	Allied Stores Corp common	No par	42 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	24,700
25 1/2 Feb	33 1/2 Dec	28 1/2 Jun 27	38 3/4 Oct 7	4% preferred	100	*98 1/2	99 3/4	*98 1/2	99 3/4	*98 1/2	99 3/4	5,500
76 Jun	88 Oct	81 1/2 Jul 12	91 Apr 19	Allis-Chalmers Mfg Common	No par	38	38 1/4	36 3/4	38 1/4	37	38 1/4	800
26 1/2 Jan	37 1/2 Dec	30 Jul 13	38 1/4 Jan 11	3 1/4 conv preferred	100	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	89	6,400
2 1/2 Jun	4 1/2 Nov	53 1/4 May 31	4 1/4 Jan 11	Alpha Portland Cement	No par	*35 1/2	36	35 1/4	35 1/2	35 1/4	35 1/2	1,200
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Aluminum Limited	No par	80 1/2	81 1/2	79 1/4	79 1/4	78 1/2	79 1/2	600
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	146 Sep 18	Amalgamated Leather Co com	1	*3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300
34 1/4 Jan	45 Sep	40 Jun 27	48 1/4 Sep 11	6 convertible preferred	50	*36	42	*37 1/2	42	*37 1/2	42	48
6 1/4 Jan	10 1/2 Jul	9 1/2 Jun 27	12 1/2 Aug 2	Amerada Petroleum Corp	No par	*145 1/4	147 1/2	145 1/4	145 1/4	x146	146	1,300
51 Jan	70 Dec	66 Jun 30	76 1/4 Aug 10	Amer Agricultural Chemical	No par	*47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	23,100
20 Jun	27 Dec	14 1/2 Jul 13	26 1/2 Jan 7	American Airlines common	100	10 1/2	11	10 1/2	11 1/4	10 1/2	11	1,500
61 1/2 Jul	69 Oct	60 Aug 15	67 1/4 Jun 16	3 1/2 cum conv preferred	100	*74	74 1/2	73	73 1/2	73	73 1/2	2,300
x7 1/2 Jun	12 Dec	10 1/2 Jun 27	14 1/4 Apr 21	American Bank Note common	10	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	40
30 1/2 Mar	35 Jan	30 1/4 Jul 5	40 1/2 Sep 13	6% preferred	50	*62	62 1/2	*62	62 1/2	*62	63 1/2	5,700
96 1/2 Jul	104 Jan	101 1/2 Feb 8	109 1/2 Oct 4	American Bosch Corp	2	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	4,600
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	Amer Brake Shoe Co com	No par	*108 1/2	110 1/2	*108 1/2	109 1/2	*108 1/2	109 1/2	300
2 1/2 Jun	4 1/2 Dec	2 1/2 Jan 3	3 1/4 Apr 21	4% convertible preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,100
81 Jan	106 1/2 Dec	90 1/2 Jul 26	120 3/4 May 24	American Broadcasting Co Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	32,900
172 1/2 Mar	187 1/2 Sep	178 Jul 5	190 Jan 18	American Cable & Radio Corp	1	104	104 1/2	104	105	102 1/2	103 1/2	6,000
21 1/2 Jun	32 1/2 Jan	22 Jun 27	32 1/2 Aug 17	American Can Co common	25	182 1/2	182 1/2	*181 1/2	183	182	183	280
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	7% preferred	100	74 1/4	75	74 1/4	75	75	75	6,600
19 1/2 Jul	25 1/2 Dec	21 1/4 Jul 13	28 1/2 Sep 13	American Car & Fdry com	No par	31 1/4	31 1/4	30 3/4	31 1/2	31 1/4	31 1/4	600
39 1/2 Feb	47 1/2 Sep	41 Aug 4	51 Mar 22	7% preferred	100	74 1/4	75	74 1/4	75	75	75	2,100
15 1/2 Feb	19 1/2 Dec	15 1/2 Jul 17	23 Feb 23	American Chain & Cable	No par	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	5,200
14 Jun	19 1/2 Oct	17 1/2 Jun 30	24 1/2 Oct 7	American Chic Co	No par	44 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	600
71 1/2 Jul	87 Mar	81 1/2 May 8	97 Oct 7	American Clortype Co	10	20 1/2	20 1/2	20	20 1/2	21	21	3,700
35 1/4 Feb	51 1/2 Dec	49 Jan 13	76 1/2 Jun 23	American Crystal Sugar com	10	24 1/2	24 1/2	24	24 1/2	23 1/2	23 1/2	80
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	4 1/2 prior preferred	100	97	97	95	95	*93	94	29,200
25 1/4 Jun	36 1/2 Mar	32 1/2 Jan 13	49 1/4 Oct 6	American Cyanamid Co com	10	70 3/4	72 1/2	69 3/4	72 1/2	70 1/2	71 1/2	6,500
				3 1/2 conv preferred series A	100	*160	170	*160	170	*160	170	6,000
				3 1/2 conv preferred series B	100	111 1/4	112	111 1/4	112	111 1/4	111 1/4	6,000
				American Distilling Co	20	48 1/4	49 1/4	46	49 1/4	46 1/2	47 1/2	6,000

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share			Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	Tuesday Oct. 10 \$ per share	Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share		Friday Oct. 13 \$ per share
4 1/2 Feb	6 1/4 Oct	5 1/4 Jul 13	8 1/4 May 19	American Encaustic Tiling	1	6 1/2	6 1/2	6	6 1/4	6	6	2,100
15 1/2 Feb	19 1/2 Dec	18 Jul 31	22 1/4 Oct 7	American European Secur	No par	22 1/4	22 1/4	22	22 1/4	21 1/2	21 1/2	500
13 1/4 Jan	21 1/4 Nov	17 Jun 27	24 1/2 Feb 4	American Export Lines Inc	40c	18 1/4	18 1/4	18	18 1/4	18 1/4	18 1/2	4,900
1 1/2 Jun	3 1/2 Dec	2 1/2 Jul 13	4 1/4 Mar 23	Amer & Foreign Power com	No par	*91 1/4	91 3/4	89 1/2	92	90	90 1/2	11,200
44 Jan	69 1/2 Dec	64 1/2 Jan 3	93 3/8 Oct 13	\$7 preferred	No par	15 1/2	15 1/2	14 1/4	15 1/2	14	14 1/2	4,000
6 1/4 Jan	19 1/4 Dec	12 1/4 Jul 12	25 1/4 Mar 22	\$7 2nd preferred A	No par	77 1/2	78 1/4	75 1/2	78 1/2	76 3/4	77	13,200
37 Jun	61 1/2 Dec	54 Jan 3	79 Oct 13	\$6 preferred	No par	50	50	49 1/2	49 1/2	49 1/2	50 1/2	6,700
45 1/2 Oct	51 1/2 Dec	44 1/2 Jul 12	45 1/2 Mar 22	American Gas & Electric Co	10	*44 1/4	44 3/4	*44	45	44 1/2	45	8,400
3 1/4 Jun	4 1/2 Oct	4 1/4 Jul 26	4 5/8 Aug 25	American Hawaiian SS Co	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600
34 Jun	43 1/2 Oct	43 1/4 Jul 26	45 3/4 Aug 25	American Hide & Leather com	1	6 1/2	6 1/2	6 1/4	6 1/2	6 1/4	6 1/4	2,400
3 1/2 Jun	5 1/4 Oct	4 1/4 Jul 26	4 1/2 Aug 25	5% convertible preferred	50	*47	49	*47	49	*46	49	7,400
24 1/4 Jun	38 1/2 Dec	25 1/2 Aug 3	34 1/4 Apr 11	American Home Products	1	30 3/4	30 3/4	30 1/2	30 3/4	30	30 3/4	1,200
5 1/4 Jan	9 1/2 Sep	7 1/2 Aug 2	9 3/4 Apr 13	American Ice Co common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
73 Feb	100 Aug	80 Jul 24	92 Mar 29	6% non-cum preferred	100	*83	84	*83	84	*83	84	6,800
11 1/2 Feb	15 1/4 Dec	13 Jul 17	15 1/4 Apr 19	American International Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,400
15 1/2 Mar	22 1/2 Dec	16 1/2 Jul 18	25 1/2 Oct 7	American Investment Co of Ill	1	24 1/2	25 1/2	23	24	23 3/4	24	300
12 1/2 Jun	18 1/2 Jan	13 1/4 Jul 3	18 1/4 Feb 15	American Locomotive common	1	16 1/4	16 1/2	16 1/2	16 1/2	16 1/4	16 1/2	4,100
73 Jun	102 Jan	81 1/2 Jul 3	92 1/2 Sep 26	7% preferred	100	*90	92 1/2	92	92	*90 1/2	92	120
11 1/2 Jun	15 1/2 Dec	12 1/4 Jul 12	17 1/4 May 12	Amer Mach & Fdry com	No par	15	15 1/4	14 1/2	15 1/4	14 1/2	14 1/2	1,800
7 1/4 Jan	8 1/2 Sep	7 1/4 Jan 3	10 1/2 Oct 3	3.90% preferred	100	*88 1/2	89 1/2	*88 1/2	89 1/2	89 1/2	90	4,300
46 Jun	7 1/2 Mar	5 1/2 Jan 3	10 1/2 Oct 3	Amer Machine & Metals	No par	9 1/2	10	9 1/2	10	9 1/2	9 1/2	330
22 1/4 Jun	33 1/2 Dec											

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized into sections A, B, and C. Each section includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13), and 'Sales for the Week'.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes stocks like Capital Airlines Inc., Carey (Philip) Mfg Co., Carolina Clinch & Ohio Ry, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes stocks like Cincinnati Gas & Elec com, Cincinnati Milling Machine Co., C I T Financial Corp., etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Continental Motors, Continental Oil of Delaware, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Dana Corp, Davage Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13). Includes entries for Fairbanks Morse & Co., Fajardo Sugar Co., Falstaff Brewing Corp., etc.

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13). Includes entries for Gabriel Co (The), Gair Co Inc (Robert) common, Gamble-Skogmo Inc common, etc.

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13). Includes entries for General Motors Corp common, \$5 preferred, Gen Outdoor Advertising, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13). Includes entries for Goebel Brewing Co, Gold & Stock Telegraph Co, Goodall-Sanford Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, Hanna (M A) Co, Harbison-Walk Refrac, Hart Schaffner & Marx, Hat Corp of America, Hayes Industries Inc, Hayes Mig Corp, Hazel-Atlas Glass Co, Hecht Co, Heinz (H J) Co, Helme (G W) common, Hercules Motors, Hercules Powder, Hershey Chocolate, Hewitt-Robins Inc, Heyden Chemical Corp, Hilton Hotels Corp, Hinde & Dauch Paper Co, Hires Co, Holland Furnace Co, Hollander (A) & Sons, Holly Sugar Corp, Hooker Electrochemical Co, Houdaille-Hershey com, Household Finance, Houston Light & Power, Houston Oil of Texas, Howard Stores Corp, How Sound Co, Hudson & Manhattan, Hudson Motor Car, Hunt Foods Inc, Hupp Corp, and Hussman Refrigerator Co.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, Indianapolis Power & Light, Industria Electrica De Mex, Industrial Rayon, Ingersoll-Rand common, Inland Steel Co, Inspiration Cons Copper, Insurshares Clfs Inc, Interchemical Corp, Interccontinental Rubber, Int'l Interlake Iron, Int'l Business Machines, Int'l Harvester common, Int'l Hydro-Electric Sys class A, Int Minerals & Chemical com, International Mining Corp, Int'l Nickel of Canada, International Packers Limited, Inter Paper Co, Int'l Rys of Cent Amer com, International Salt, International Shoe, International Silver common, International Teleg & Teleg, International Utilities Corp, Interstate Dept Stores, Intertype Corp, Iowa-Illinois Gas & Elec Co, Iowa Power & Light Co, Island Creek Coal common, and Jacobs (F L) Co.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, and Sales for the Week (Shares). Stocks listed include Jaeger Machine Co, Jersey Cent Pwr & Lt 4th pfd, Jewel Tea Co Inc common, Johns Manville Corp, Johnson & Johnson common, Jones & Laughlin Steel com, Joy Manufacturing Co, Kalamazoo Stove & Furnace, Kansas City P & Lt Co com, Kansas City Southern com, Kansas Power & Light Co, Kayser (Julius) & Co, and Kelsey Hayes Wheel com.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week (Shares). Includes companies like Kennecott Copper, Kern County Land Co, Keystone Steel & Wire Co, etc.

L

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week (Shares). Includes companies like Laclede Gas Co, La Consolid 6% pfd, Lambert Co (The), etc.

M

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week (Shares). Includes companies like M & M Wood Working Co, MacAndrews & Forbes common, Mack Trucks Inc, etc.

For footnotes see page 22

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Minn Min & Mfg common, Missouri Corp, Mission Development Co, etc.

N

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Nash-Kelvinator Corp, Nashville Chatt & St Louis, National Acme Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Nebl Corp, Neisner Bros Inc common, Nesco Inc, etc.

O

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes entries for Ohio Edison Co common, Rights, 4.40% preferred, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week Shares).

P

Table listing stock prices for companies starting with 'P', including Pacific Amer Fisheries Inc., Pacific Coast Co, and Panhandle East Pipe L com.

Table listing stock prices for companies starting with 'Q', including Quaker State Oil Refining Corp., Radio Corp of America, and Raybestos-Manhattan.

Q

Table listing stock prices for companies starting with 'R', including Radio Corp of America, Radio-Keith-Orpheum Corp, and Raybestos-Manhattan.

R

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes stocks like Rayonier Inc, Reading Co, Real Silk Hosiery Mills, etc.

S

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes stocks like Safeway Stores, St Joseph Lead Co, St Joseph Light & Power Co, etc.

STOCKS NEW YORK STOCK EXCHANGE

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Oct. 7, Monday Oct. 9, Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13, Sales for the Week. Includes stocks like Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, \$ per share), Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES (Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13), Sales for the Week (Shares). Includes stocks like Standard Oil of California, Sunbeam Corp, etc.

T

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, \$ per share), Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES (Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13), Sales for the Week (Shares). Includes stocks like Talcott Inc, Telatograph Corp, etc.

U

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Par, \$ per share), Saturday Oct. 7, Monday Oct. 9, LOW AND HIGH SALE PRICES (Tuesday Oct. 10, Wednesday Oct. 11, Thursday Oct. 12, Friday Oct. 13), Sales for the Week (Shares). Includes stocks like Udylite Corp, Underwood Corp, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 7	Monday Oct. 9	Tuesday Oct. 10	Wednesday Oct. 11	Thursday Oct. 12	Friday Oct. 13	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
11 3/4	Jan 16 1/2	14 1/4	Jan 27	18	Feb 4	U S Lines Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	3,400	
7 1/4	Jan 8 1/2	7 1/4	May 10	8 3/4	Jan 9	4 1/2% preferred	10	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	100		
38	Jan 49 1/2	Jan 34 1/2	July 13	49 1/2	Jan 10	U S Pipe & Foundry Co	20	40 1/4	40 1/2	40	40 3/8	39 1/2	40	40 1/2	4,700		
52 1/2	Jan 72	Dec 65 1/2	July 17	77	Jun 12	U S Playing Card Co	10	73	75	72 1/2	74	72	72	73 1/2	300		
19 1/2	May 30	Dec 23 1/4	July 12	x31 7/8	Sep 27	U S Plywood Corp common	100	30 3/4	31	30 1/2	31	30	29 5/8	30 3/4	8,200		
82	Apr 93 1/2	Nov 88 1/2	July 5	97 1/2	Apr 11	3 3/4% preferred series A	100	95	97 1/2	95	97 1/2	95	97 1/2	96	20		
31 3/4	Aug 43	Jan 37 1/2	Jan 3	52 1/2	Oct 5	U S Rubber Corp common	100	51 1/2	52 1/4	50 1/2	51 1/2	49 1/2	50	50 3/4	15,400		
112 1/4	Jan 133	Jan 126 1/4	Jan 18	143 1/2	Oct 5	8% non-cum 1st preferred	100	141	141	140	140	139 1/4	140	140 1/2	340		
33 3/4	Oct 46 1/2	Apr 33 1/2	Mar 31	53 1/2	Oct 11	U S Smelting Ref & Min com	50	50 1/4	50 1/2	49	50 1/2	49	52	52 1/2	53 1/2	18,400	
62	Oct 72	Mar 54 1/4	July 14	68 3/4	Mar 6	7% preferred	100	64	65 1/2	65 1/4	65 1/4	65 1/4	65 1/4	65 1/2	800		
20 1/4	Jun 26 1/2	Dec 25 1/4	Jan 13	150 1/2	Oct 5	U S Steel Corp common	No par	40 1/4	41	39 1/4	41	39 1/4	40	39 1/2	40 1/4	93,400	
129 3/4	Jan 140 1/2	Jan 139	Jan 4	150 1/2	Oct 7	7 1/2% preferred	100	149 1/2	149 1/2	148 1/2	148 1/2	149	149	148 1/4	149	1,800	
18 1/2	Jan 22	Nov 18 1/2	Jan 13	22	Feb 21	U S Tobacco Co common	No par	19 1/4	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	170	
38 3/4	Jan 44 1/2	Sep 40	July 3	44 1/2	May 19	7% non-cumulative preferred	25	44	44	44	44	44	44 1/2	43	44 1/2	500	
4 1/4	Feb 11 1/4	Nov 9 1/4	Jan 26	6 3/4	May 19	United Stockyards Corp	100	5 1/2	6 1/2	6 1/2	6 1/2	5 1/2	6	5 1/2	6	2,500	
8 1/2	Jan 11 1/4	Nov 9 1/4	Jan 26	10 1/2	Apr 3	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100	
80	Apr 92	Jan 91 1/2	May 3	100	Jan 26	\$6 convertible preferred	No par	93 1/2	96 3/4	93 1/2	96 3/4	93 1/2	96 3/4	93 1/2	96 3/4	3,600	
2 1/4	Jan 4	Jan 2 1/4	Jan 17	2 1/4	Jan 24	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	800	
21	Feb 27 1/2	Jan 25 1/4	Oct 2	27 1/4	Jan 9	4% convertible preferred	50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	800	
12 1/2	Jan 5	Jan 5	Jan 23	23	Oct 5	Universal-Cyclops Steel Corp	1	22	22 1/2	22 1/2	22 1/2	22	22 1/2	22	22 1/2	11,500	
3 1/4	Jan 19 1/4	Jan 25 1/4	Sep 20	3 1/4	Apr 17	Universal Laboratories Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	500	
150 1/2	Mar 170	Jun 161	Jan 16	177	Jul 28	Universal Leaf Tobacco com	No par	174	176	174	176	174	176 1/2	174	176	20	
7	Feb 12 1/2	Dec 4 1/2	May 23	6 1/2	Jul 28	8% preferred	100	11	11 1/4	10 1/2	11 1/4	10 1/2	11 1/4	10 1/2	11 1/4	5,800	
43 1/2	Jan 64	Dec 25	May 23	61 1/2	Jan 27	8% preferred	100	56	56	56 1/2	57	55 1/2	56 1/2	55 1/2	56 1/2	480	
				25 1/2	Oct 6	4 1/4% preferred	100	25 1/2	25 1/2	24 1/2	25	25	25	25	25	4,600	
				25 1/2	Oct 6	Utah Power & Light Co											
				29 1/2	30 1/2	Vanadium Corp of America	No par	30 3/4	30 3/4	30	30 1/4	30	30 1/4	30	30 1/2	3,000	
				11	11 1/4	Van Norman Co	2.50	11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,200	
				31 1/4	31 1/2	Van Raalte Co Inc	10	31 1/4	31 1/2	31 1/4	31 1/2	31	31 1/4	31	31 1/2	1,500	
				15 1/2	15 1/2	Ventientes-Camaguey Sugar Co	6.50	15 1/2	15 1/2	15 1/2	15 1/2	x15	15 1/2	15 1/2	15 1/2	7,200	
				25 1/2	25 1/2	Vick Chemical Co	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100	
				101	101	Vicks Shreve & Pacific Ry com	100	101	101	100 3/4	103	100 3/4	103	100 3/4	103	70	
				101	101	5% non-cumulative preferred	100	101	101	100 3/4	103	100 3/4	103	100 3/4	103	467	
				46 1/4	47	Victor Chemical Works common	5	46 1/4	47	47 1/4	47 1/4	46 3/4	47	46 3/4	47 3/4	900	
				100 1/4	101	3 1/2% preferred	100	100 1/4	101	100 1/4	100 3/4	100	101	100 1/4	101	100	
				9 1/4	9 1/4	Va-Carolina Chemical com	No par	9 1/4	9 1/4	8 1/2	9 1/4	8 1/2	8 1/2	8 1/2	8 1/2	4,100	
				105	106	6% div patic preferred	100	105	106	103 1/2	105 3/4	103	103	101 1/4	103	1,000	
				19 1/4	19 1/4	Virginia Elec & Power Co com	10	19 1/4	19 1/4	19 1/2	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	6,800	
				115 1/4	116	\$5 preferred	100	115 1/4	116	115 1/4	116	115 1/4	115 1/4	115 1/4	115 1/4	60	
				104	105 1/2	\$4.04 dividend preferred	100	104	105 1/2	105	105 1/2	105	105 1/2	104	105 1/2	50	
				25	25	Va Iron Coal & Coke 4% pfd	25	25	25	25	25 1/2	25	25 1/2	25	25 1/2	370	
				31	32	Virginian Ry Co common	25	31	32	31	32	30 3/4	30 3/4	30 3/4	30 3/4	500	
				30	30 1/4	7% preferred	25	30	30 1/4	30 1/4	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	2,500	
				32 1/4	32 1/4	Visking Corp (The)	5	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,400	
				19	19 1/4	Vulcan Dethinning Co new	10	19	19 1/4	19	19 1/4	19	19	18 1/2	19 1/4	2,500	
				32	33	7% preferred	20	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	110	
				63	63 1/2	Wabash RR 4 1/2% preferred	100	62	63 1/2	62 1/2	62 1/2	61 1/2	63	61 1/2	63	300	
				13 1/2	13 1/2	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
				29	29	Walgreen Co common	No par	29	29	29	29	28 1/2	28 1/2	29	29	1,100	
				49 1/2	49 1/2	Walker (Hiram) G & W	No par	49 1/2	49 1/2	49 1/2	50 1/4	48 3/4	49 1/2	48 1/2	49 3/4	10,900	
				8 1/2	8 3/4	Walworth Co	2.50	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 3/4	4,900	
				18 1/2	18 1/2	Ward Baking Co common	1	18 1/2	18 1/2	17 3/4	18	17 3/4	18	17 3/4	18	3,100	
				105	105	5 1/2% preferred	100	105	105	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	70	
				13 1/2	13 1/2	Warner Bros Pictures	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	22,500	
				29	29	Warren Foundry & Pipe	No par	29	29	28 1/2	28 1/2	28	28 1/2	28	28 1/2	28 1/2	1,700
				21 1/2	22 1/2	Warren Petroleum Corp	3	21 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	8,700	
				26 1/2	26 1/2	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/4	26 1/4	25 5/8	26 1/4	25 5/8	26 1/4	500	
				14 1/4	14 1/4	Waukesha Motor Co	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	1,200	
				22 1/4	22 1/4	Wayne Knitting Mills	5	22 1/4	22 1/4	21 1/2	22 1/4	21 1/2	21 1/2	21 1/2	21 1/2	800	
				14 1/4	14 1/2	Wayne Pump Co	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	2,100	
				7 3/4	7 3/4	Weaster Tobacco Inc	5	7 3/4	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	500	
				29 1/2	29 1/2	Wesson Oil & Snowdrift com	2.50	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,900	
				87 1/4	87 1/4	\$4 convertible preferred	No par	87 1/4	87 1/4	87 1/4	87 1/4	87	87	87	87	370	
				25 1/4	26	West Indies Sugar Corp	1	25 1/4	26	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	4,100	
				23 1/2	23 1/2	West Kentucky Coal Co	4	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	4,200	
				25	25 1/2	West Penn Electric Co	No par	25	25 1/2	25	25 1/2	24 1/4	24 1/2	24 1/4	24 1/2	11,000	
				112 1/2	112 1/2	West Penn Power 4 1/2% pfd	100	112 1/2	112 1/2	112 1/2	112 1/2	112	112	111 1/2	112 1/2	320	
				105 1/2	107	\$4.20 preferred series B	100	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	107 1/2	10	
				105 1/2	106 3/4	\$4.10 preferred series C	100										

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Saturday Oct. 7		Monday Oct. 9		LOW AND HIGH SALE PRICES				Thursday Oct. 12		Friday Oct. 13		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	101.30 Sep 11	101.30 Sep 11	Treasury 3s.....	1951-1955	*101.26	101.28	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.24	101.26	---
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2 1/2s.....	1955-1960	*107.10	107.13	*107.8	107.11	*107.6	107.9	*107.6	107.9	*107.6	107.9	*107.6	107.9	*107.6	107.9	*107.6	107.9	*107.5	107.8	---
---	---	---	---	Treasury 2 1/2s.....	1951-1954	*101.6	101.8	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	---
---	---	---	---	Treasury 2 1/2s.....	1956-1959	*108.30	109.1	*108.28	108.31	*108.26	108.29	*108.26	108.29	*108.26	108.29	*108.26	108.29	*108.26	108.29	*108.26	108.29	*108.24	108.27	---
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 2 1/2s.....	1958-1963	*111.7	111.10	*111.6	111.9	*111.4	111.7	*111.4	111.7	*111.3	111.5	*111.3	111.5	*111.3	111.5	*111.3	111.5	*111.2	111.5	---
---	---	---	---	Treasury 2 1/2s.....	1960-1965	*113.28	113.31	*113.26	113.29	*113.25	113.28	*113.25	113.28	*113.25	113.28	*113.25	113.28	*113.25	113.28	*113.25	113.28	*113.24	113.27	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s.....	1952-1954	*101.11	101.13	*101.9	101.11	*109.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s.....	1956-1958	*104.3	104.5	*103.31	104.1	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.28	103.30	---
---	---	---	---	Treasury 2 1/2s.....	1962-1967	*102.31	103.1	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.30	103	*102.30	103	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s.....	1963-1968	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.8	102.10	---
103.8 July	103.8 July	---	---	Treasury 2 1/2s.....	Jun 1964-1969	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	---
---	---	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s.....	Dec 1964-1969	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s.....	1965-1970	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
101.7 Feb	103.2 Aug	---	---	Treasury 2 1/2s.....	1966-1971	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	---
100.18 Jan	103.19 Dec	100.29 Sep 15	100.29 Sep 15	Treasury 2 1/2s.....	Jun 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	---	---	Treasury 2 1/2s.....	Sep 1967-1972	*104	104.2	*103.29	103.31	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	*103.24	103.26	---
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2 1/2s.....	Dec 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	---	---	Treasury 2 1/2s.....	1951-1953	*101.14	101.16	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.13	101.15	---
---	---	---	---	Treasury 2 1/2s.....	1952-1955	*101.5	101.7	*101.5	101.7	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s.....	1954-1956	*104.2	104.4	*103.31	104.2	*103.30	104	*103.30	104	*103.30	104	*103.30	104	*103.30	104	*103.30	104	*103.28	103.31	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s.....	1956-1959	*103.3	103.5	*102.31	103.1	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.26	102.28	*102.27	102.29	---
100.17 Feb	101.3 Jun	101.5 July 17	103.9 Jan 9	Treasury 2 1/2s.....	Jun 1959-1962	*100.28	100.30	*100.27	100.29	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.27	100.29	---
101.8 Jan	101.8 Jan	---	---	Treasury 2s.....	Dec 1959-1962	*100.27	100.29	*100.26	100.28	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.26	100.28	---
---	---	100.29 Aug 11	100.31 July 28	Treasury 2s.....	1951-1953	*100.16	100.18	*100.16	100.18	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	---
---	---	---	---	Treasury 2s.....	1951-1955	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s.....	Jun 1952-1954	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.23	100.25	---
---	---	---	---	Treasury 2s.....	Dec 1952-1954	*100.29	100.31	*100.28	100.30	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.27	100.29	*100.26	100.28	---
---	---	---	---	Treasury 2s.....	1953-1955	*102.14	102.17	*102.13	102.16	*102.12	102.15	*102.12	102.15	*102.12	102.15	*102.12	102.15	*102.12	102.15	*102.12	102.15	*102.12	102.15	---
---	---	---	---	Treasury 1 1/2s.....	1950	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	---
99.11 Jan	103.16 Dec	102.20 Oct 9	103.20 Jun 8	International Bank for Reconstruction & Development				25-year 3s.....	1972	*102.20	102.28	102.20	102.20	*102.20	102.28	*102.20	102.28	---	---	---	---	---	---	5,000
---	---	---	---	2s serials of '50 due Feb 15 1953		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---	---	---	---	---	---	---
---	---	---	---	2s serials of '50 due Feb 15 1962		*95.08	96.08	*95.08	96.08	*95.08	96.08	*95.08	96.08	*95.08	96.08	*95.08	96.08	---	---	---	---	---	---	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED OCTOBER 13

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City					
Transit Unification Issue	June-Dec	116	115 1/4 116	55	108 1/8 116
3% Corporate Stock 1980	June-Dec	116	115 1/4 116	55	108 1/8 116

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
3 3/4s series No. 9	June-Dec	71	71	2	69 1/2 80
3 3/4s series No. 10	June-Dec	71	71	2	67 1/2 79 1/2
3 3/4s series No. 11	June-Dec				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. Includes sections for Bonds, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	100 1/2	100 1/2	101 1/2	2	100 1/2	101 1/2
3 1/4s debentures (1947 issue) 1960	Feb-Aug	101 1/2	101 1/2	101 1/2	2	101 1/2	101 1/2
Central Branch U P first gold 4s 1948	June-Dec	100	100	100	2	100	100
Central of Georgia Ry—							
First mortgage series A 1995	Jan-July	68 3/4	68 3/4	69 1/2	33	62	70 3/4
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	73 1/2	73 1/2	74 3/4	1	64	75
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	58 1/2	56 1/2	58 1/2	140	39	59
Central RR Co of N J—							
General mortgage 3 1/4s 1987	Jan-July	54 1/2	53 1/4	55	220	40 1/2	55
Central New York Power 3s 1974	April-Oct	103 1/2	104 1/2	104 1/2	1	103 1/2	105 1/2
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug	103 1/2	103 1/2	103 1/2	1	101 1/2	104
First mortgage 3 1/2s series B 1968	Feb-Aug	104 1/2	104 1/2	104 1/2	1	101 1/2	104 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	102 1/4	103	103	1	102	103 3/4
Chesapeake & Ohio Ry—							
General gold 4 1/2s 1992	Mar-Sept	120	129	129	3	124	133 1/2
Refund and impmt M 3 1/2s series D 1996	May-Nov	102 1/4	101 3/4	102 1/4	18	100	103 3/4
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	102 1/4	103	103	26	100	104 1/4
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 1/2	105	105	25	103 3/4	106 1/2
R & A div first consol gold 4s 1989	Jan-July	114 1/2	127	127	1	114	120 1/4
Second consolidated gold 4s 1989	Jan-July	110 3/4	110 3/4	110 3/4	1	112	114
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	111 1/4	111 1/4	111 1/4	4	110	112 3/4
First and refunding 4 1/2s series B 1977	Feb-Aug	107 3/4	107 3/4	107 3/4	2	107 3/4	110 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	102 1/2	102 1/2	102 1/2	1	100	104 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99	99	99	6	99	101 1/4
1st & ref mtge 3s 1990	Feb-Aug	100	100	100	1	99 1/2	100 3/4
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997	April	59 1/2	57 1/2	59 1/2	35	36	61
First mortgage 3 1/2s series B 1985	May-Nov	77	77	77	1	68	78 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	127 3/4	127 3/4	127 3/4	4	126 3/4	127 3/4
Chicago Ct West first 4s series A 1988	Jan-July	93 1/4	93	93 1/4	5	86	95 1/4
Δ General inc mtge 4 1/2s Jan 1 2038	April	87	88	88	2	73 1/4	88
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1983	April	65	65	65	3	51 1/4	67 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	Apr	54 3/4	54 3/4	56	22	40 1/2	57 1/2
Chicago Indiana & Southern 4s 1956	Jan-July	98	98	98	1	89	98 3/4
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	103 1/2	103 1/2	103 1/2	4	99 1/2	104 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	78	78	78 1/2	72	61 1/2	82
4 1/2s conv increased series B Jan 1 2044	April	66 1/2	65	67 1/4	85	52 3/4	70 1/4
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	64 3/4	63 1/2	65 1/4	551	50 1/2	66
First mortgage 3s series B 1989	Jan-July	91 1/2	91 1/2	94 1/2	1	87	92
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	99 3/4	100	100	57	98 1/2	100 1/2
Chicago St L & New Orleans 5s 1951	June-Dec	101 1/2	101 1/2	101 1/2	1	102	103 3/4
Memphis Division 1st gold 4s 1951	June-Dec	101 3/4	101 3/4	101 3/4	1	101 3/4	103 1/4
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/4-4 1/4s 1994	Jan-July	85	86 1/4	86 1/4	1	72 1/2	87
Income 2 1/4-4 1/4s 1994	Jan-July	80	81 3/4	81 3/4	3	72	82 1/2
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	105 1/2	106	106	21	103 3/4	106 3/4
First mortgage 2 1/2s series G 1963	Jan-July	102 1/2	102 1/2	102 1/2	4	101 3/4	104
Chicago & Western Indiana conv 4s 1952	Jan-July	102	101 1/2	102	48	100 1/2	104
First and refunding 4 1/4s series D 1962	Mar-Sept	105	105	105	4	101 3/4	106
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	102 1/4	102	102 1/4	30	101 3/4	104 1/4
First mortgage 2 1/4s 1978	Jan-July	102 1/4	102 1/4	102 1/4	1	102 1/4	102 1/4
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	110 1/2	110 1/2	110 1/2	1	110 1/2	110 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	101	101	101	11	100 1/2	103 3/4
C I T Financial Corp 2 1/2s 1959	April-Oct	100	100 1/2	100 1/2	1	99 1/2	102
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	99	100	100	1	96	97 1/2
City Investing Co 4s debentures 1961	June-Dec	92	92	92	36	83 3/4	92
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	89	89	89	2	75	89 1/2
General 5s series B 1993	June-Dec	101	101	101	1	98 3/4	100 1/2
Refunding and impmt 4 1/2s series E 1977	Jan-July	71 1/4	70 1/2	72	54	59 1/2	75 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	65 1/4	64 3/4	65 1/4	17	57	66 1/2
St Louis Division first coll trust 4s 1990	May-Nov	83 1/4	83 1/4	83 1/4	2	80	88 1/4
Cleveland Electric Illuminating 3s 1970	Jan-July	105 3/4	105 3/4	105 3/4	11	105	107 1/4
First mortgage 3s 1982	June-Dec	106 1/4	106 1/4	106 1/4	1	106	107 1/4
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	98 1/4	98 1/4	98 1/4	2	96 1/2	100 1/2
Cleveland Union Terminals Co—							
First mortgage 5 1/2s series A 1972	April-Oct	108	107 1/2	108	9	106 1/2	108 1/2
First mortgage 5s series B 1973	April-Oct	106 3/4	106	106 3/4	7	105 1/2	108
First mortgage 4 1/2s series C 1977	April-Oct	105 1/4	105 1/4	105 1/4	13	105 1/4	106 1/2
Colorado & Southern Ry—							
4 1/2s (stamped modified) 1980	May-Nov	77	76 1/4	77 3/4	45	62 1/4	78
Colorado Fuel & Iron Corp—							
First mortgage and coll trust 4s 1964	April-Oct	101 3/4	101 3/4	101 3/4	1	100 1/2	101 1/4
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	102 1/2	102 1/2	102 1/2	5	102 1/2	102 1/2
3s debentures series B 1975	Feb-Aug	102 1/4	102 1/4	102 1/4	25	102	102 1/2
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	107	107	107	2	106 1/4	108 1/2
Columbus & Toledo first external 4s 1955	Feb-Aug	107 1/2	107 1/2	107 1/2	1	107 1/2	107 1/2
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	105 1/2	105 1/2	106 1/4	25	104 3/4	107 1/2
First mortgage 3s series N 1978	June-Dec	105	105	105	1	104 1/2	107
3s sinking fund debentures 1999	April-Oct	104 1/2	104 1/2	104 1/2	1	103 1/2	105 1/4
2 1/4s s i debentures 1999	April-Oct	99 1/2	100 1/4	100 1/4	11	99 1/2	100 3/4
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	100	100	100	1	100	101 1/2
Conn River Pwr sink fund 3 1/4s A 1961	Feb-Aug	103	103	103	4	102 1/2	105 1/2
Consolidated Cigar Corp 3 1/4s 1965	April-Oct	102 1/2	104 1/4	104 1/4	1	102	102 1/2
Consolidated Edison of New York—							
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	100 1/4	100 1/4	100 1/4	12	99 1/2	102 1/2
First and refund mtge 2 1/4s ser B 1977	April-Oct	98 1/4	98 1/4	98 1/4	1	98	100 1/4
First and refund mtge 2 1/4s ser C 1972	June-Dec	100 1/4	100 1/4	100 1/4	26	100 1/4	103 1/4
First and refunding 3s series D 1972	May-Nov	104 1/4	104 1/4	104 1/4	2	104	106 1/4
First and refund mtge 3s series E 1979	Jan-July	105 1/4	105 1/4	105 1/4	1	105	106 3/4
3s convertible debentures-1963	June-Dec	116 3/4	116	117 1/4	140	110	140
Consolidated Gas Co of Balt City—							
General mortgage 4 1/2s 1954	April-Oct	107 1/4	107 1/4	107 1/4	1	107 1/4	110 1/4
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/4s ser Q 1976	Jan-July	104	104 1/4	104 1/4	1	103	104 1/4
1st ref M 2 1/4s ser R 1981	April-Oct	104 1/4	104 1/4	104 1/4	1	104	105
1st ref M 2 1/4s ser T 1976	Jan-July	104 1/2	105 3/4	105 3/4	1	103 1/2	106 3/4
1st ref M 2 1/4s ser U 1981	April-Oct	103	105	105	1	103 1/2	106 1/2
2 1/2s conv debts 1962	May-Nov	108 1/2	108	109	26	106 3/4	124
Consolidated Natural Gas 2 1/4s 1968	April-Oct	101 1/2	101 1/2	101 1/2	5	101 1/2	104
Consumers Power first mtge 2 1/4s 1975	Mar-Sept	103	103	103 3/4	79	102 1/2	106
Continental Baking 3s debentures 1965	Jan-July	102 1/2	102 1/2	102 1/2	6	102 1/2	103 1/2
Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	99 1/2	99 1/2	99 1/2	1	92 1/4	100
Δ Cuba Northern Ry first 5 1/2s 1942	June-Dec	52 1/2	54 1/2	54 1/2	1	47 1/2	50 1/2
Δ Deposit receipts	June-Dec	39 3/8	39 3/8	39 1/2	19	31	39 1/2
Δ Cuba RR first 5s gold 1952	Jan-July	87 1/2	87 1/2	87 1/2	1	81	89 1/2
Δ Deposit receipts	Jan-July	29 1/4	29	29 1/2	40	23 1/2	32 1/2
Δ 7 1/2s series A deposit receipts 1946	June-Dec	37 1/2	37 1/2	37 1/2	3	30 1/2	37 1/2
Δ 6s series B deposit receipts 1946	June-Dec	36 3/4	36 3/4	36 3/4	1	33 1/2	35 1/4
Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	102 1/4	102	102 1/4	5	100 1/2	103 3/4
First mortgage 3s 1978	Jan-July	105 3/4	105 3/4	105 3/4	1	105 3/4	105 3/4
First mortgage 3 series A 1978	June-Dec	105 3/4	105 3/4	105 3/4	1	106 1/4	106 1/4
Dayton Union Ry 3 1/4s series B 1965	June-Dec	101	101	101	1	101	101
Deere & Co 2 1/4s debentures 1965	April-Oct	102	102 1/2	102 1/2	1	101 1/2	104 1/2
Delaware & Hudson 4s extended 1963	May-Nov	96	96 1/4	96 1/4	17	90	99 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Pittsburgh Cine Chicago & St Louis RR—					
General mortgage 5s series A 1970.....	June-Dec	109	108½ 109	6	100½ 109½
General mortgage 5s series B 1975.....	April-Oct	—	109 109	7	100 109½
General mortgage 3½s series E 1975.....	April-Oct	—	87½ 87½	3	81 89
Pittsb Coke & Chem 1st mtge 3½s 1964.....	May-Nov	102½	102½ 102½	1	100 102½
Pittsburgh Consolidation Coal—					
3½s debentures 1965.....	Jan-July	—	102½ 103	3	102½ 103
Pittsburgh Steel 1st mortgage 4½s 1958.....	April-Oct	—	*101½ 102½	—	100½ 102½
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958.....	June-Dec	—	95 95½	7	92 96%
First mortgage 4½s series B 1959.....	April-Oct	94½	94½ 95½	11	93 96%
First mortgage 4½s series C 1960.....	April-Oct	—	*94½ 95½	—	90½ 96%
Pittsburgh Youngstown & Ashabula Ry—					
First general 5s series B 1962.....	Feb-Aug	—	*108 —	—	108 111½
First general 5s series C 1974.....	June-Dec	—	— —	—	— —
First general 4½s series D 1977.....	June-Dec	—	— —	—	— —
Pittston Co 1½s income debentures 1964.....	Jan-July	—	101½ 101½	8	99¾ 101½
Potomac Elec Power 1st mtge 3½s 1977.....	Feb-Aug	—	— —	—	108½ 110
First mortgage 3s 1983.....	Jan-July	—	*104 105½	—	104 105¾
First mortgage 2½s 1984.....	May-Nov	—	— —	—	— —
Providence Terminal 4s 1956.....	Mar-Sept	—	*99 —	—	99 100
Public Service Electric & Gas Co—					
3s debentures 1963.....	May-Nov	—	103½ 103½	1	102½ 105½
First and refunding mortgage 3½s 1968.....	Jan-July	—	*106½ 106½	—	105½ 109%
First and refunding mortgage 5s 2037.....	Jan-July	—	151½ 151½	11	150 152
First and refunding mortgage 8s 2037.....	June-Dec	—	*218 251½	—	218 225
First and refunding mortgage 3s 1972.....	May-Nov	104½	104½ 104½	4	104 106¾
First and refunding mortgage 2½s 1978.....	June-Dec	—	*103 —	—	102½ 105¾

Q

Quaker Oats 2½s debentures 1964.....	Jan-July	—	100½ 100½	25	100½ 102¾
--------------------------------------	----------	---	-----------	----	-----------

R

Reading Co first & ref 3½s series D 1995.....	May-Nov	—	94½ 94½	5	84½ 96
Reynolds (R J) Tobacco 3s deb 1973.....	April-Oct	—	103¾ 103¾	5	103¾ 105%
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977.....	Mar-Sept	—	*120 —	—	— —
General mortgage 3½s Series J 1969.....	Mar-Sept	—	*106¾ 107	—	105½ 107¾
†Rut-Canadian 4s stamped 1949.....	Jan-July	10½	10½ 10½	5	7 10½
††Rutland RR 4½s stamped 1941.....	Jan-July	—	10 10½	16	7% 12¾

S

Saguenay Power 3s series A 1971.....	Mar-Sept	—	*103¼ 104½	—	102 104½
St. Lawrence & Adirondack 1st gold 5s 1996.....	Jan-July	—	73 73	1	65 75
St. Louis Rocky Mt & P 5s stamped 1955.....	Jan-July	—	*76 —	—	71 75½
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....	Jan-July	97¾	97¾ 98½	48	90 100
ΔSecond mtge inc 4½s series A Jan 2022.....	May	73¾	73 74¾	245	55 75¾
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989.....	May-Nov	—	121½ 122	12	117% 122
Second 4s inc bond certificates Nov 1989.....	Jan-July	105½	105½ 105½	1	99½ 106
St Paul & Duluth first cons gold 4s 1968.....	June-Dec	—	*105 —	—	104¾ 105
St Paul Union Depot 3½s B 1971.....	April-Oct	—	104¼ 104¼	2	103¾ 104¼
Scioto V & New England 1st gtd 4s 1989.....	May-Nov	—	*127 —	—	126% 127%
Seaboard Air Line RR Co—					
ΔGeneral mtge 4½s series A Jan 2018.....	May	91½	91 91½	110	75½ 92
1st mtge 3s series B 1980.....	May-Nov	—	100 100	5	99½ 100
Seagram (Jos E.) & Sons 2½s 1966.....	June-Dec	—	*98½ 99	—	98¾ 99½
3s debentures 1974.....	Jan-Dec	—	— —	—	— —
Shell Union Oil 2½s debentures 1971.....	April-Oct	98¼	97¾ 98¼	42	97½ 99%
†Silesian-Amer Corp coll trust 7s 1941.....	Feb-Aug	50¼	50¼ 50¾	8	49¾ 68½
Skelly Oil 2½s debentures 1965.....	Jan-July	—	*101¾ 102¼	—	101 103¼
Socony-Vacuum Oil 2½s 1976.....	June-Dec	98¾	98 98½	25	97¾ 99½
South & North Ala RR gtd 5s 1963.....	April-Oct	—	*123¼ —	—	123¼ 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....	Jan-July	105	105 105½	36	104¾ 107¼
2½s debentures 1985.....	Feb-Aug	101	100½ 101	24	100½ 102
2½s debentures 1987.....	Jan-July	—	*102½ 103%	—	102½ 105
Southern Indiana Ry 2½s 1994.....	Jan-July	82¾	82¾ 82¾	2	74 83
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977.....	Mar-Sept	101½	101½ 102½	114	97% 104
Gold 4½s 1968.....	May-Nov	98¾	97¾ 99½	143	92 101
Gold 4½s 1981.....	May-Nov	96¼	95¾ 97%	121	87% 100
3s convertible debentures 1980.....	Apr-Oct	110¾	110¼ 111½	397	100% 114½
San Fran Term 1st mtge 3½s ser A 1975.....	June-Dec	—	*102½ 103½	—	100% 103¾
Southern Pacific RR Co—					
First mortgage 2½s series E 1986.....	Jan-July	—	96½ —	—	87¾ 97¼
First mortgage 2½s series F 1996.....	Jan-July	91¼	91¼ 92%	28	83 92½
First mortgage 2½s series G 1961.....	Jan-July	—	95¼ 95¼	2	93 96¾
Southern Ry first consol gold 5s 1994.....	Jan-July	121¼	121¼ 121¼	10	111 121¼
Devel and general 4s series A 1956.....	April-Oct	96¾	92% 97	97	90 97
Devel and general 4s series A 1956.....	April-Oct	—	104% 105	4	102 106
Devel and general 4½s series A 1956.....	April-Oct	—	106½ 106%	8	104 109
Memphis Div first gold 5s 1996.....	Jan-July	—	*105% —	—	100 108
St Louis Div first gold 4s 1951.....	Jan-July	—	100% 100%	5	100% 102
Southwestern Bell Tel 2½s deb 1985.....	April-Oct	—	100% 100%	1	100% 103¼
3½s debentures 1983.....	May-Nov	106½	106½ 107	10	106½ 107
ΔSpokane Internat first gold 4½s 2013.....	April	—	63 63	2	40 63
Standard Oil of California 2½s deb 1968.....	Feb-Aug	—	*102½ —	—	102½ 105
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	96¾	96¾ 97¼	29	96½ 98¾
2½s debentures 1974.....	Jan-July	—	102 102%	18	101½ 103¾
Sunray Oil Corp 2½s debentures 1966.....	Jan-July	102	101% 102	9	99¾ 102¼
Swift & Co 2½s debentures 1972.....	Jan-July	—	*99¾ 100%	—	100 102
2½s debentures 1973.....	May-Nov	—	*102¾ 103¾	—	102% 104½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High

T

Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019.....	Jan-July	—	*127¼ —	—	119% 128
Refund and impt 2½s series D 1985.....	April-Oct	—	103¼ 103¼	1	103 105
Texas Corp 3s debentures 1965.....	May-Nov	105	104¾ 105	17	104 106½
Texas & New Orleans RR—					
First and refund M 3½s series B 1970.....	April-Oct	101½	101½ 101½	1	97½ 102
First and refund M 3½s series C 1990.....	April-Oct	—	100½ 100½	4	96½ 102½
Texas & Pacific first gold 5s 2000.....	June-Dec	—	134 134	1	128½ 134
General and refund M 3½s ser E 1985.....	Jan-July	104¼	104¼ 104¼	34	100 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974.....	June-Dec	—	*102¼ —	—	102% 103¾
†Third Ave Ry first refunding 4s 1960.....	Jan-July	—	61 63	34	52 69¼
ΔAdjustment income 5s Jan 1960.....	April-Oct	27½	26¼ 27½	56	21% 32%
Tol & Ohio Cent ref and impt 3½s 1960.....	June-Dec	—	*97% —	—	92 97½
Tri-Continental Corp 2½s deb 1961.....	Mar-Sept	—	100 101¼	—	100% 101½

U

Union Electric Co of Missouri 3½s 1971.....	May-Nov	108½	108½ 108¾	5	108½ 110%
First mortgage and coll trust 2½s 1975.....	April-Oct	—	101 101	4	100% 103½
3s debentures 1968.....	May-Nov	—	— —	—	103% 105%
Union Oil of California 2½s deb 1970.....	June-Dec	—	*101½ 102¼	—	101½ 103½
Union Pacific RR—					
2½s debentures 1976.....	Feb-Aug	—	102½ 102½	16	101½ 105
Refunding mortgage 2½s series O 1991.....	Mar-Sept	93¾	93¾ 94½	16	93% 97¼
United Biscuit Co of America 2½s 1966.....	April-Oct	—	*102 103¼	—	101 103½
United Gas Corp 2½s 1970.....	Jan-July	—	*101½ —	—	101 102¾
U S Rubber 2½s debentures 1976.....	May-Nov	—	*97% 98	—	96% 99
2½s debentures 1967.....	April-Oct	—	*98% —	—	98¼ 100
Universal Pictures 3½s debentures 1959.....	Mar-Sept	—	95 95	3	89 95

V

Vandalla RR consol gtd 4s series A 1955.....	Feb-Aug	—	*106% —	—	104% 107½
Consol sinking fund series B 1957.....	May-Nov	—	*106% —	—	105 107½
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975.....	Mar-Sept	100½	100½ 101¼	9	100½ 103%
First and refund mtge 3s series F 1978.....	Mar-Sept	—	— —	—	105 105%
First and refund mtge 3½s ser G 1979.....	June-Dec	—	— —	—	103% 104
Virginia & Southwest first gtd 5s 2003.....	Jan-July	—	101½ 101½	2	100 104
First consolidated 5s 1968.....	April-Oct	—	*93 95	—	88 93%
Virginian Ry 3s series B 1995.....	May-Nov	99	98¼ 99	12	94¼ 101
First lien and ref mtge 3½s ser C 1973.....	April-Oct	—	*103% —	—	102% 104½

W

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....	April	—	*84 84¾	—	73½ 85
Gen mtge income 4½s series B Jan 1991.....	April	—	83% 83%	5	73 85
First mortgage 3½s series B 1971.....	Feb-Aug	101¼	101¼ 101½	9	97½ 101½
Walworth Co conv debentures 3½s 1976.....	May-Nov	93½	93½ 93½	12	87½ 93½
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	54½	54½ 54½	3	50 57
Washington Terminal 2½s series A 1970.....	Feb-Aug	—	*101 —	—	101 101
Westchester Ltg 5s stamped gtd 1950.....	June-Dec	—	*100 100%	—	100% 103
General mortgage 3½s 1967.....	Jan-July	—	*105 —	—	105 106½
General mortgage 3s guaranteed 1979.....	May-Nov	—	*105½ 105%	—	105 106%
West Penn Electric 3½s 1974.....	May-Nov	—	*105¼ —	—	104¼ 106%
West Penn Power 3½s series I 1966.....	Jan-July	105¾	105¾ 105¾	4	105¼ 107½
West Shore first 4s guaranteed 2361.....	Jan-July	66	66 67	29	56 68½
4s registered 2361.....	Jan-July	62½	62 62½	24	52 64%
Western Maryland first mortgage 4s 1952.....	April-Oct	103¼	102% 103¼	29	101% 104½
Gen mtge 4½s-4s series A 1969.....	Apr-Oct	105	104% 105	5	103% 105%
Western Pacific 4½s income A Jan 2014.....	May	—	*102 102½	6	101% 103¼
Western Union Telegraph Co—					
25-year gold 5s 1951.....	June-Dec	101½	101½ 101½	47	99% 102
30-year 5s 1960.....	Mar-Sept	101¾	101% 102	143	85 102½
Westinghouse Electric Corp—					
2½s debentures 1971.....	Mar-Sept	—	*100% 101¼	—	101 102%
2.65s convertible debentures 1973.....	Jan-July	107½	107% 108	74	105 115%
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	—	*101 —	—	— —
Wheeling Steel 3½s series C 1970.....	Mar-Sept	104	104 104½	18	101% 105
First mortgage 3½s series D 1967.....	Jan-July	—	103½ 103½	1	102 104
Wilson & Co first mortgage 3s 1958.....	April-Oct	102¼	102¼ 103½	9	102 103½
Winston-Salem S B first 4s 1960.....	Jan-July	—	*113% —	—	113 115%
Wisconsin Central Ry—					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Aluminum Co of America, American Eantam Car Co, American Beverage, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Anchor Post Products, Angerman Co Inc, Anglo-Iranian Oil Co, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Associated Electric Industries, American dep rets reg, Associated Laundries of America, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Babcock & Wilcox Co, Baldwin Rubber Co, Banco de los Andes, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Cable Electric Products, Calamba Sugar Estate, Calgary & Edmonton Corp, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Carter (J W) Co, Casco Products, Castle (A M) & Co, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Central Maine Power Co, Central Ohio Steel Products, Central Power & Light, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Chesapeake & Potomac Electric, Chicago Rivet & Machine, Chicago & Southern Air Lines, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Chrysler Corp, Crown Cent Petroleum, Crown Cork Internat'l, etc.

Table with columns: STOCKS New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High). Includes entries like Davenport Hosiery Mills, Davidson Brothers Inc, Dav Mines Inc, etc.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High			Low	High			
Fire Association (Phila)-----	10c	3 3/4	63 64	40	55 July	76 Jan	Jeanette Glass Co common-----	1	4 1/2	4 1/2	700	3 1/2	5 1/2 Jan
First York Corp common-----	10c	3 3/4	3 1/4 3 3/8	1,700	2 1/2 Apr	3 1/2 Aug	Jefferson Lake Sulphur Co (N J)-----	1	16 1/2	15 1/4 16 1/2	2,800	6 1/4 Jan	16 1/2 Sep
\$2 dividend cumulative preferred-----	1	---	---	---	28 July	33 1/2 Apr	Jim Brown Stores common-----	1	---	2 1/2 2 1/2	500	1 1/2 July	3 1/2 Jan
Fishman (M H) Co Inc-----	1	---	9 1/4 9 1/4	200	9 Jun	11 May	Preference-----	1	2 1/2	2 1/2 3	500	2 1/4 July	3 1/2 Jan
Ford Motor Co Ltd-----	£1	4 1/2	4 1/2 4 3/4	2,100	3 1/4 July	5 1/2 Jan	Julian & Kokenge Co-----	---	---	---	---	17 1/2 Jan	22 1/4 May
American depo it rets ord reg-----	£1	4 1/2	4 1/2 4 3/4	2,100	3 1/4 July	5 1/2 Jan	K						
Ford Motor of Canada-----	---	---	---	---	---	---	Kaiser-Frazer Corp-----	1	7 1/2	7 1/2 8 1/4	41,400	4 1/2 Jan	9 1/4 Sep
Class A non-voting-----	52	51	52 1/2	7,800	21 Jan	52 1/2 Oct	Kansas Gas & Electric 4 1/2% pfd-----	100	---	18 1/2 18 1/4	200	108 1/2 Sep	112 Jun
Class B voting-----	54	51 1/2	54	475	22 1/2 Jan	54 Oct	Kawneer Co-----	---	---	---	---	15 July	21 Mar
Ford Motor of France-----	---	---	---	---	---	---	Kennedy's Inc-----	5	---	10 1/4 10 1/4	25	11 1/2 Jan	14 1/2 Sep
American deposit receipts bearer-----	---	---	---	13,400	1 1/2 July	1 1/2 Jan	Key Co common-----	---	---	10 1/4 10 1/4	25	9 Aug	12 1/2 Jan
Fort Pitt Brewing Co-----	12 1/2	12 1/2	12 1/2	1,900	11 1/2 Jan	18 Feb	Kidde (Walter) & Co-----	5	---	15 1/2 15 1/2	100	10 1/2 Mar	15 1/2 Oct
Fox (Peter) Brewing-----	1.25	9 1/8	9 1/8 1 1/4	300	7 1/2 July	11 1/2 Jan	Kimberly-Clark Corp-----	100	106	106	10	103 1/2 Feb	107 1/2 May
Franklin Simon & Co Inc common-----	1	---	---	---	7 1/2 Jan	9 1/2 Sep	4 1/2% preferred-----	50	35	35 35 1/2	1,800	6 1/2 Aug	9 1/2 Apr
4 1/2% convertible preferred-----	50	---	---	---	29 1/4 Feb	38 Aug	Kings County Lighting common-----	---	28	27 1/4 28	1,700	33 July	42 Feb
Fuler (Geo A) Co-----	5	10 1/4	11	1,000	10 Jan	14 May	4% cumulative preferred-----	1	4	3 1/4 4 1/4	3,300	27 Jan	5 1/4 Apr
G						L							
Gatineau Power Co common-----	100	15 1/2	15 1/2 15 1/4	2,500	13 1/2 July	16 1/2 Jan	Kirkland Lake G M Co Ltd-----	1	1	1 1/2 1 1/2	2,600	1 1/2 July	1 1/2 Jan
5% preferred-----	100	---	---	---	8 1/2 Jun	97 Sep	Klein (D Emil) Co common-----	---	---	---	---	12 1/4 Mar	14 1/2 Sep
Geilmig Co common-----	1	6	5 3/4 6	2,700	4 1/2 Jan	6 1/2 May	Kleinert (L B) Rubber Co-----	10	12 1/2	12 1/2 12 1/2	2,800	10 1/4 July	14 1/2 Mar
General Acceptance Corp-----	1	2 1/4	2 1/4 2 1/4	1,000	1 1/4 Mar	2 1/2 Sep	Knott Hotels Corp-----	5	12 1/2	10 1/4 10 1/4	200	7 1/4 Jan	10 1/2 Sep
General Alloys Co-----	1	2 1/2	2 1/4 3 1/4	4,900	2 1/2 July	4 1/4 May	Kobacker Stores-----	1	10 1/4	10 10 1/2	1,200	10 Oct	16 Jan
General Builders Supply Corp com-----	1	2 1/2	2 1/4 3 1/4	4,900	2 1/2 July	4 1/4 May	Kropp (The) Forge Co-----	33 1/2	3 1/4	3 1/4 3 1/4	1,800	1 1/2 Jun	3 1/2 Sep
5% convertible preferred-----	25	---	---	---	22 1/2 Sep	23 1/2 Mar	M						
General Electric Co Ltd-----	£1	---	---	---	6 1/2 Apr	8 1/4 Oct	Mackintosh-Hemphill Co-----	5	12 1/2	10 1/4 12 1/2	4,800	8 1/2 Jan	12 1/2 Oct
Amer dep rets ord reg-----	£1	---	---	---	5 1/4 July	8 1/2 Jun	Maine Public Service Co-----	10	12 1/4	11 1/2 12 1/4	500	11 1/2 July	15 1/4 Mar
General Finance Corp common-----	1	6 1/2	6 1/2 6 1/2	1,600	5 1/4 July	8 1/2 Jun	Mangel Stores common-----	1	---	29 29	20	27 July	31 Mar
5% preferred series A-----	10	---	---	200	7 1/2 Sep	8 1/2 Jun	Manischewitz (The B) Co-----	---	---	---	---	34 1/4 May	41 Sep
General Fireproofing common-----	5	21 1/4	20 3/4 21 1/2	900	17 1/2 July	24 1/2 May	Mapes Consolidated Mfg Co-----	---	---	---	---	---	---
General Outdoor Adv 6 1/2 pfd-----	100	---	---	---	100 1/2 Feb	107 1/2 Jan	Marconi International Marine Communications Co Ltd-----	£1	---	---	---	1 1/2 Aug	2 1/2 Jan
General Plywood Corp common-----	50c	4	3 3/4 4	800	2 1/2 Jan	4 1/2 Feb	Marion Power Shovel-----	10	---	8 8	100	6 1/2 Feb	8 1/2 Aug
5% conv preferred-----	20	14	14 14	150	14 Oct	14 1/2 Oct	Massey Harris common-----	---	35 1/2	33 35 1/2	3,900	18 1/2 Jan	35 Oct
General Public Service \$6 preferred-----	105 1/4	105 1/4	105 1/4 105 1/4	30	100 Feb	109 May	McKeen (A G) & Co class B-----	---	---	---	---	27 1/2 Apr	35 Oct
Georgia Power \$6 preferred-----	112 1/2	111 1/2	113 1/2	200	111 July	116 1/2 May	McWilliams Dredging-----	---	7 1/4	7 1/4 8	700	6 1/2 Mar	10 1/2 May
85 preferred-----	---	---	---	---	107 1/2 Feb	109 1/2 May	Mead Johnson & Co-----	1	12 1/2	12 1/2 13 1/2	8,500	11 1/4 July	17 Feb
Gerity-Mich Corp-----	1	3 1/4	3 1/4 3 1/4	5,700	3 Mar	4 1/2 Jan	Menasco Mfg Co-----	1	2 1/2	2 1/2 2 1/2	2,600	1 1/2 Jan	3 1/2 Aug
Giant Yellowknife Gold Mines-----	1	---	6 1/2 6 1/2	100	5 1/2 Mar	8 May	Merritt Chapman & Scott Corp-----	---	7 1/2	6 1/2 7 1/2	2,300	4 1/2 Jan	10 Jun
Gilbert (A C) common-----	20 1/2	18 1/4	20 1/2	1,500	17 Jan	22 1/4 Apr	Warrants-----	100	---	---	---	108 1/2 Mar	110 1/4 Jun
Gilchrist Co-----	---	---	17 1/4 17 1/4	200	13 Jun	17 1/4 Oct	Messabi Iron Co-----	1	9 1/2	9 1/2 10 1/2	9,300	5 Apr	10 1/2 Sep
Gladding McBean & Co-----	25	---	---	---	28 Oct	28 Oct	Metal Textile Corp common-----	25c	---	---	---	5 1/2 Jan	8 Mar
Glen Alden Co-----	---	15 1/2	15 1/2 15 1/2	5,100	12 1/2 Apr	17 1/4 Jan	Participating preferred-----	15	---	---	---	49 July	56 1/2 Mar
Glenmore Distilleries class B-----	1	17 1/4	17 1/4 17 1/4	3,100	10 1/2 Jun	21 1/2 Sep	Michigan Bumper Corp-----	1	8	8 8 1/4	2,200	6 1/2 Jan	8 1/2 Jun
Gobe Union Co Inc-----	5	20	19 1/2 20	400	11 Jan	21 Aug	Michigan Steel Tube-----	2.50	9 1/2	9 1/2 9 1/2	900	7 1/2 Apr	9 1/2 May
Gobel (Adolf) Inc common-----	1	3 1/2	3 1/2 3 1/2	2,500	1 1/2 Jan	4 1/2 Apr	Michigan Sugar Co common-----	---	1 1/2	1 1/2 1 1/2	1,700	1 Feb	1 1/2 May
Godchaux Sugars class A-----	---	47 1/2	46 47 1/2	96	41 1/2 Jan	50 Sep	6% preferred-----	10	8 1/4	8 1/4 8 1/4	700	7 Feb	12 1/2 July
Class B-----	---	---	---	---	25 Mar	38 1/4 Sep	Micromatic Hone Corp-----	1	10 1/2	10 1/2 10 1/2	3,300	8 1/2 Sep	14 1/2 Sep
\$4.50 prior preferred-----	---	---	---	---	74 Jan	84 Sep	Middle States Petroleum common-----	1	13 1/2	13 1/2 13 1/2	3,300	8 1/2 Sep	14 1/2 Sep
Goldfield Consolidated Mines-----	1	---	---	4,500	3 1/2 Jan	3 1/2 Jan	Mirand Oil Corp 1 1/2 conv preferred-----	100	10 1/2	10 1/2 10 1/2	150	9 1/4 May	10 1/2 Mar
Goldman Manufacturing Co-----	50	---	50 50	19	45 Sep	50 Sep	Midland Steel Products-----	---	---	---	---	23 1/2 July	26 Feb
Goldman Inc class A-----	---	---	6 1/2 6 1/2	100	4 1/4 Apr	7 1/4 Oct	\$2 non-cum dividend shares-----	---	---	14 1/2 15 1/4	2,350	12 Apr	17 1/4 July
Goldman Manufacturing common-----	4	---	31 1/2 32	300	22 1/2 July	33 May	Midvale Co common-----	50c	---	4 4 1/4	400	3 1/2 Jan	4 1/4 May
Graham-Paige Motors 5% conv pfd-----	25	---	14 14 1/4	200	9 Jan	16 1/2 Mar	Mid-West Abrasive-----	100	23 1/2	23 1/2 24	1,600	20 Jan	24 1/2 Sep
Grand Rapids Varnish-----	1	---	7 1/2 7 1/2	200	6 1/2 July	8 1/2 Apr	Midwest Oil Co-----	10	23 1/2	29 29	100	22 1/2 July	29 1/2 Sep
Gray Manufacturing Co-----	5	10 1/2	10 10 1/2	800	8 1/2 July	12 1/2 Jan	Midwest Piping & Supply common-----	---	2 1/2	2 1/2 3	10,500	1 1/2 Feb	3 Aug
Great Atlantic & Pacific Tea-----	---	---	---	---	---	---	Mid-West Refineries-----	1	---	---	---	---	---
Non-voting common stock-----	136	135	136 1/2	400	112 1/2 July	146 1/4 Mar	Miller Wohl Co common-----	50c	---	6 6 1/4	700	5 July	7 1/2 Aug
7 1/2 1st preferred-----	100	134	133 1/2 134 1/2	170	129 May	137 Feb	4 1/2% convertible preferred-----	50	---	31 1/2 31 1/2	100	29 1/2 Apr	32 1/2 Jan
Great Lakes Oil & Chemical Co-----	1	2	1 1/4 2	132,500	1 Apr	2 Oct	Mining Corp of Canada-----	---	14 1/2	14 1/2 15 1/4	9,100	9 Jun	15 1/2 Sep
Great Northern Paper-----	25	45	43 45	1,200	38 1/2 July	44 1/2 Feb	Minnesota Pwr & Light 5% pfd-----	100	103 1/2	103 1/2 103 1/2	25	100 1/2 July	105 Mar
Griesediek Western Brewery-----	2	---	25 25 1/2	300	21 1/4 July	31 1/2 Feb	Missouri Public Service common-----	---	---	---	---	34 Feb	43 Jun
Grocery Stores Products common-----	25c	---	---	---	9 Jan	10 1/2 Feb	Mobidemum Corp-----	1	9	8 1/2 9	2,400	6 1/2 Mar	10 1/2 Aug
Gulf States Utilities \$4.40 pfd-----	100	---	108 3/4 108 3/4	10	108 Jun	112 Apr	Monogram Pictures common-----	1	2 1/2	2 1/2 2 1/2	11,800	1 1/2 July	3 1/4 Apr
Gypsum Lime & Alabastine-----	---	---	---	---	x14 1/4 July	18 Sep	Monongahela Power Co-----	---	---	---	---	97 Apr	105 Jan
H						N							
Hall Lamp Co-----	5	6	6 6 1/4	900	4 1/2 Mar	7 Aug	Nachman Corp-----	10	---	14 1/4 15	500	12 1/2 Apr	15 1/2 Sep
Hamilton Bridge Co Ltd-----	---	11 1/2	11 1/2 11 1/2	150	9 Jun	12 1/2 Apr	Namm's Inc common-----	1	4 1/2	4 1/2 4 1/2	300	3 1/4 Apr	5 May
Hammemill Paper common-----	5	---	26 27	1,500	14 1/2 Feb	27 Oct	National Bellas Hess common-----	1	3	3 3 1/4	10,500	3 July	4 Jan
Harford Electric Light-----	25	47 1/2	47 1/2 47 1/2	20	45 1/2 Jun	53 1/2 Jun	National Breweries common-----	---	21	21 22 1/2	1,400	19 1/2 Sep	32 1/2 Feb
Harford Rayon common-----	1	2 1/2	2 1/4 2 1/2	400	1 1/2 Jan	3 Sep	7% preferred-----	25	---	---	---	32 1/2 July	36 1/2 Mar
Harvard Brewing Co-----	1	---	1 1/4 1 1/4	600	1 1/2 Jan	2 1/2 May	National Fuel Gas-----	---	12	11 1/4 12 1/2	7,000	10 1/2 Jan	13 1/2 May
Hastings Mfg Co-----	2	6	5 1/2 6	4,600	5 1/2 Oct	7 Sep	National Mallinson Fabrics-----	1	9	8 3/4 9 1/2	3,000	7 1/2 Apr	10 1/2 May
Hathaway Bakeries Inc-----	1	10	10 10 1/2	600	9 1/2 Jun	11 1/2 Mar	National Mfg & Stores common-----	1	---	14 14	100	10 1/2 Jan	15 Sep
Hazeltine Corp-----	1	20 1/2	20 20 1/2	1,800	1 1/2 Apr	2 1/2 Apr	National Pressure Cooker common-----	2	13 1/2	12 1/2 13 1/4	2,500	8 1/4 Jan	15 1/2 Jun
Hearn Dept Stores common-----	5	7 1/2	7 1/2 7 1/4	1,000	6 1/4 July	8 1/2 Mar	National Radiator Co-----	4	8	8 8 1/2	200	7 1/2 Sep	9 1/2 Jan
Hecla Mining Co-----	25c	12 1/4	12 1/2 12 1/4	1,700	9 1/2 July	13 1/2 Sep	National Rubber Machinery-----	10	8 1/2	8 1/2 9	2,300	6 1/2 Jan	9 Oct
Heena Rubinstein common-----	---	21	20 1/2 22 1/2	625	13 Jan	22 1/2 Oct	National Starch Products-----	1	18 1/4	18 20	1,500	18 Oct	20 Oct
Class A-----	---	13 1/4	13 1/4 13 1/4	100	11 1/2 July	13 1/2 Sep	National Steel Car Ltd-----	---	---	24 24	50	16 1/4 July	24 1/2 Oct
Heiler Co common-----	2	12 1/2	12 1/2 12 1/2	100	10 1/4 July	14 1/2 Jun	National Transit common-----	1	4	4 4	200	2 1/2 Jan	4 1/2 Jun
3 1/2% preferred-----	100	94 1/2	94 1/2 95	40	94 1/2 Aug	102 Mar	O						
4% preferred w w-----	100	74	74 74	10	70 Jun	77 1/2 Jun	Illinois Zinc Co common-----	14 1/2	14 1/2	15	1,400	7 1/2 Mar	16 1/2 Aug
Henry Holt													

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since January 1 (Low, High), and Par. Includes sections for New York Curb Exchange, O, P, Q, R, S, T, and U.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Milk Products common	---	---	---	9 1/2	25	7 3/4 July	10 1/2 Oct
75c participating preferred	---	---	---	---	---	17 1/2 Feb	x24 Sep
United Molasses Co Ltd	---	---	---	---	---	---	---
Amer deposit rets ord registered	---	---	---	---	---	3 1/2 July	4 1/2 Oct
United NJ RR & Canal	100	244 1/2	244 1/2	244 1/2	10	236 Jan	246 Aug
United Profit Sharing common	25	---	---	---	200	1/2 July	1 Mar
10% preferred	10	---	---	---	---	4 1/2 Aug	6 1/4 Apr
United Shoe Machinery common	25	41 3/8	41 3/8	43 1/4	4,900	40 July	49 1/2 Jan
Preferred	25	---	---	---	180	40 1/4 Oct	43 Jun
United Specialties common	1	16	15	16	2,100	12 Jan	17 Jun
U S Air Conditioning Corp	10c	1 3/4	1 1/2	1 3/4	1,800	1 1/2 Jan	2 1/2 May
U S Poll Co class B	1	21 3/8	20 3/8	21 3/4	5,300	15 3/4 July	22 1/2 Aug
U S and International Securities	---	4 1/8	3 7/8	4 1/8	1,700	2 3/8 July	4 1/2 Feb
\$5 1st preferred with warrants	---	---	90	90	50	84 Jan	93 Mar
U S Radiator common	1	6 1/2	6 1/2	6 5/8	1,300	4 1/2 Jan	7 Sep
U S Rubber Reclaiming Co	---	2 3/4	2 3/4	2 3/4	500	1 1/4 Mar	2 1/4 Sep
United Stores Corp common	50c	---	---	---	800	1 1/2 Mar	2 Apr
Universal Consolidated Oil	10	---	60	60	50	40 Feb	63 1/4 Oct
Universal Insurance	10	---	---	---	---	24 July	28 1/2 Jan
Universal Products Co common	10	31 1/4	31	31 1/4	550	25 1/2 Jun	31 3/4 Sep
Utah-Idaho Sugar	5	3 1/4	3 1/8	3 1/4	1,800	2 3/4 Feb	3 3/4 Apr

V

Valspar Corp common	1	7	7	7 1/4	400	5 Feb	7 3/4 Sep
\$4 convertible preferred	5	---	78	80	50	68 Feb	80 Jun
Vanadium-Alloys Steel Co	---	---	35 1/2	38 3/4	450	27 Jan	40 Sep
Venezuelan Petroleum	1	7 3/8	7 3/8	8	29,600	3 3/8 Mar	8 Oct
Venezuela Syndicate Inc	20c	4 1/8	4 1/4	4 1/2	13,100	2 1/2 Feb	4 1/4 Oct
Vogt Manufacturing	---	14	13 1/2	14	2,200	12 1/2 Jan	16 Jun

W

Waco Aircraft Co	---	---	---	---	---	1 1/4 Jan	3 3/4 July
Wagner Baking voting trust ctfs ext	---	---	6 3/4	6 3/4	500	5 3/4 July	9 1/4 Jan
7% preferred	100	---	---	---	---	109 Jan	115 Sep
Waitt & Bond Inc	1	---	1 3/4	1 3/4	200	1 1/4 Mar	2 1/4 Apr
\$2 cum preferred	30	13	12 3/4	13 1/4	2,350	9 1/4 Feb	13 3/4 Apr
Waltham Watch Co v t c w i	1	2	1 3/4	2	6,200	1/4 Feb	3 July
Ward Baking Co warrants	---	6	5 3/4	6	5,850	3 1/2 July	6 1/2 Jan
Wentworth Manufacturing	1.25	8 1/2	8 1/2	8 3/4	400	7 3/8 July	9 1/2 Aug
West Texas Utilities \$6 preferred	---	---	111 1/2	112	20	111 Aug	114 1/2 Jan
Western Maryland Ry 7% 1st pd	100	190	190	199	90	157 Jun	200 Oct
Western Tablet & Stationery com	---	26 1/2	26 1/2	26 1/2	50	24 1/4 Feb	28 1/2 Mar
Westmoreland Coal	20	---	36	36 1/2	375	27 Apr	37 Oct
Westmoreland Inc	10	---	---	---	---	18 1/2 Apr	21 1/2 Mar
Weyenberg Shoe Mfg	---	---	---	---	---	17 1/4 Feb	20 Aug
Whirlpool Corp	5	19	19	19 3/4	500	14 1/2 Jan	24 1/2 Mar
Whitman (Wm) & Co	1	---	---	---	---	2 1/4 Jan	4 3/4 Sep
Wichita River Oil Corp	10	17	17	17	200	15 July	22 1/4 Mar
Wickes (The) Corp	5	8 1/2	8 3/4	8 7/8	900	7 1/2 Sep	9 3/8 Sep
Williams (R C) & Co	---	---	---	---	---	4 1/4 May	9 May
Wilson Products Inc	1	---	13	13 3/4	300	9 3/4 Jan	13 3/4 Oct
Wilson Brothers common	1	4	3 3/4	4 1/8	4,200	3 3/4 Apr	4 3/4 Mar
5% preferred w w	25	13 3/4	13 3/4	14	250	12 3/8 July	14 1/2 Aug
5% preferred x w	25	---	---	---	---	12 1/2 May	13 1/2 Mar
Winnipeg Elec common	---	35 3/4	35	35 3/4	1,100	26 July	35 3/4 Oct
Wisconsin Pwr & Lt 4 1/2% pd	100	---	---	---	---	104 1/4 Mar	105 1/2 May
Woodall Industries Inc	2	15	14 3/4	15 1/4	800	13 July	16 1/2 Apr
Woodley Petroleum common	8	1 1/2	1 3/8	1 1/2	800	10 1/2 Feb	14 1/2 Sep
Woolworth (F W) Ltd	---	---	---	---	---	---	---
American deposit receipts	5s	---	---	---	---	3 3/4 Mar	4 1/2 Feb
6% preference	£1	---	---	---	---	---	---
Wright Hargreaves Ltd	---	1 1/2	1 1/4	1 1/4	4,100	1 1/2 July	2 Jan

BONDS
New York Curb Exchange

New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	106 3/4	106 3/4	7	106 3/4	109 1/4
Atlantic City Electric 3 1/4s 1964	Jan-July	---	103 1/2	104	---	103 1/2	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	164	164	2	161 3/4	173
Boston Edison 2 3/4s series A 1970	June-Dec	101 3/4	101 3/4	102 3/4	24	101	104 3/4
Central States Elec Corp 5s debs 1948	Jan-July	111	111	111 1/2	41	98 1/2	111 3/4
4 1/2s debentures 1954	Mar-Sept	116 3/4	116 3/4	117 1/4	33	104 1/2	117 1/2
Chicago Transit Authority	---	---	---	---	---	---	---
3 3/4s revenue series of 1947-1978	Jan-July	102 3/4	101 1/2	102 1/4	54	91 1/4	102 1/4
Cities Service Co debenture 3s 1977	Jan-July	100 3/4	100 1/2	100 3/4	102	99 3/4	101 1/2
Registered	---	---	---	---	---	99 1/2	101 1/4
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	64 1/2	64 1/2	65 1/2	8	52	65 1/2
1st mortgage 4s series B 1993	May	50	50	50 3/4	11	36 1/2	52 3/4
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	103 1/4	103 1/4	103 1/4	5	99 1/2	103 3/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	114	116 1/2	---	114	118 1/2
Erocle Marelli Elec Mfg Co	---	---	---	---	---	---	---
4 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	56	---	---	57 1/4	61
4 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	25	---	---	---	---
Finland Residential Mtge Bank	---	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	70	75	---	52	71 1/2
Green Mountain Power 3 3/4s 1963	June-Dec	---	103 1/2	103 1/2	1	102 3/4	104 1/2
Quantanamo & Western RR	---	---	---	---	---	---	---
2 6s series A (coupon on) 1958	Jan-July	---	45	55	---	40	45
Ex-coupon market	---	---	---	---	---	33 1/4	44 1/2
International Power Sec	---	---	---	---	---	---	---
All issues 1 1/2% redeemed	---	---	---	---	---	---	---
4 1/2s series C 1955	June-Dec	82	73	82	14	54	88 1/2
4 1/2s (Dec 1 1941 coupon) 1955	---	81	81	81	3	55	86
4 7s series E 1957	Feb-Aug	---	76	85	6	55 1/2	85
4 7s (Aug 1941 coupon) 1957	---	---	78	81	11	54	92
4 7s series F 1952	Jan-July	---	80	80	1	56	95 1/2
4 7s (July 1941 coupon) 1952	---	81	73 3/4	81	23	53	91 1/4

BONDS
New York Curb Exchange

New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co	---	---	---	---	---	---	---
Delta debenture escrow certificates 1952	Jan-July	87	87	88 1/2	3	79	98
Isarco Hydro-Electric Co	---	---	---	---	---	---	---
4 7s with Nov 1 1940 coupon 1952	---	---	256	---	---	48 3/4	63
4 7s with Nov 1 1940 coupon 1952	Mar-Nov	---	25	---	---	---	---
Delta Italian Superpower 6s 1963	Jan-July	55	55	56	18	43	56 1/2
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	68	68	1	60 1/2	69
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	---	103	103 1/2	10	103	106
New England Power 3 1/4s 1961	May-Nov	105	105	105 1/4	2	105	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	105	105	6	104 1/2	107 1/4
1st mortgage 3s 1971	April-Oct	---	104	104	4	104	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	98 1/2	98 1/2	3	98 1/4	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	104 3/4	105 1/4	3	104 1/4	106 1/2
3 1/4s 1970	Jan-July	---	105	107	---	105	106
Piedmont Hydro-Electric Co	---	---	---	---	---	---	---
4 1/2s with Oct 1 1940 coupon 1960	April-Oct	56	56	56	1	55	61
4 1/2s ex Oct 1 1947 coupon 1960	---	---	25	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	162 1/4	162 3/4	2	160 1/4	165
Queens Borough Gas & Electric	---	---	---	---	---	---	---
5 1/2s series A 1952	April-Oct	103 3/4	103 3/4	103 3/4	1	103 3/4	105 3/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	102 3/4	104 1/4	---	102 3/4	103 3/4
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	---	104 3/4	106 1/2	---	104 3/4	109 3/4
Southern California Edison 3s 1965	Mar-Sept	104 1/4	103 3/4	104 1/4	41	103	105 1/4
3 1/4s series A 1973	Jan-July	---	106 1/4	---	---	105	108
1st and ref M 3s series B 1973	Feb-Aug	---	104	---	---	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	104 3/4	104 1/4	104 3/4	16	103 1/2	106 3/4
Southern Counties Gas (Calif)	---	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	102 3/4	102 3/4	5	101 1/2	103 3/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	105 3/4	105 3/4	1	105 1/4	106 3/4
Spalding (A G) & Fros 5s 1989	May-Nov	100	100	100	9	89 1/4	100
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	78	81	---	76	90
Stinnes (Hugo) Corp	---	---	---	---	---	---	---
4 7-4s 3rd stamped 1946	Jan-July	---	50	50	5	35	58
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
4 7-4s 2nd stamped 1946	April-Oct	---	50	50	5	38	58
Tern Hydro-Electric Co	---	---	---	---	---	---	---
4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	159	60	---	49	64 3/4
4 1/2s ex Aug 1 1947 coupon 1953	---	---	25	---	---	---	---
Triborough Bridge & Tunnel Authority	---	---	---	---	---	---	---
2 3/4s revenue 1969	May-Nov	---	103 1/4	103 3/4	8	100 1/4	104 1/4
United Electric Service Co	---	---	---	---	---	---	---
4 7s with Dec 1 1940 coupon 1956	June-Dec	---	156	---	---	60	63
4 7s ex Dec 1 1947 coupon 1956	---	---	25	---	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---	---
4 5s income debentures 1954	Mar-Sept	---	94	94	3	81 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	106	106				

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 13, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales*
Saturday	974,280	\$1,071,000	\$90,000			\$1,161,000
Monday	2,325,830	3,365,000	495,000	\$5,000		3,165,000
Tuesday	1,872,590	2,840,000	354,000			3,194,000
Wednesday	2,202,920	3,569,000	379,000			3,948,000
Thursday						
Friday	2,033,120	3,314,900	384,000			3,698,000
Total	9,409,740	\$14,159,000	\$1,702,000	\$5,000		\$15,866,000

Stocks—No. of shares	Week Ended Oct. 13		Jan. 1 to Oct. 13	
	1950	1949	1950	1949
	9,409,740	6,302,887	395,366,093	189,729,070
Bonds				
U. S. Government			\$206,700	\$461,000
International Bank		\$5,000	435,000	873,000
Foreign	1,702,000	\$1,471,500	80,457,370	72,342,470
Railroad & Industrial	14,159,000	12,581,700	787,421,300	533,687,700
Total	\$15,866,000	\$14,053,200	\$868,520,370	\$607,364,170

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 13, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign	Foreign Corporate	Total
Saturday	164,975	\$14,000	\$37,000		\$51,000
Monday	413,295	110,000	30,000	\$9,000	149,000
Tuesday	360,175	113,000	37,000	18,000	168,000
Wednesday	437,575	133,000	69,000		202,000
Thursday					
Friday	425,290	102,000	21,000	2,000	125,000
Total	1,801,970	\$472,000	\$194,000	\$29,000	\$695,000

Stocks—No. of shares	Week Ended Oct. 13		Jan. 1 to Oct. 13	
	1950	1949	1950	1949
	1,801,970	1,566,890	83,314,811	46,127,682
Bonds				
Domestic	\$472,000	\$711,000	\$25,870,000	\$27,765,000
Foreign government	194,000	55,000	11,913,000	7,946,000
Foreign corporate	29,000	62,000	1,995,000	1,360,000
Total	\$595,000	\$828,000	\$39,725,000	\$37,071,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Agricultural Chemical	100	---	47 1/2	47 3/4	90	40 July	48 1/2 Sep
American Sugar Refining	100	---	54 1/2	55 1/2	42	38 1/2 Jan	60 Aug
American Te. & Co.	100	150 1/2	150	151 1/2	2,903	146 1/2 Jan	161 1/2 May
American Woolen	100	34	32 1/2	34	70	21 1/2 Feb	36 1/2 Sep
Anaconda Copper	50	---	35 1/2	35 3/4	428	27 1/2 Mar	36 1/2 Sep
Boston & Albany RR	100	117	116	118	161	107 Jan	118 1/2 Sep
Boston Edison	25	40 1/2	40 1/2	41 1/4	3,554	39 1/4 Sep	51 Jun
Boston Electric	100	6 1/2	6 1/2	6 1/2	100	6 1/4 Oct	6 1/2 Oct
Stampd \$50 paid	100	---	---	---	---	---	---
Boston & Maine RR	100	49 1/2	48 1/2	49 1/2	532	32 1/2 Jun	49 1/2 Oct
7% prior preferred	100	---	6	6 1/2	200	3 1/4 July	6 1/2 Oct
5% class A 1st pd stamped	100	---	6 1/4	6 1/4	100	4 1/4 Feb	6 1/2 Aug
7% cl C 1st pdu stamped	100	78 1/2	77 1/2	79	165	66 Jan	85 Jun
Boston & Providence RR	100	---	6 1/2	6 1/2	150	5 1/2 July	7 1/4 Aug
Caumet & Nevea	10	---	83 1/2	85 1/2	273	64 1/2 July	85 1/2 Oct
Cities Service	10	---	11 1/2	11 1/2	840	10 1/2 Oct	11 1/2 Oct
Eastern Gas & Fuel Associates	10	---	11 1/2	11 1/2	840	10 1/2 Oct	11 1/2 Oct
Common new	10	---	11 1/2	11 1/2	840	10 1/2 Oct	11 1/2 Oct
Eastern	100	61 1/4	61	61 1/4	75	54 May	64 1/4 Feb
6% 1st pd series A	100	---	68	69	20	58 May	75 Jan
6% preferred series B	100	---	38 1/2	38 1/2	130	32 Apr	41 1/2 Jan
5% preferred adjustment	100	---	18 1/2	19	588	18 1/2 Oct	24 1/2 Feb
Eastern S.S. Lines	100	38 1/2	38 1/2	38 1/2	30	33 1/2 Aug	40 1/2 Mar
Employers Group Association	100	73 1/2	72 1/2	73 1/2	212	64 1/2 July	76 1/2 Apr
First National	100	---	49	48 1/2	1,473	40 1/2 Aug	50 1/2 May
General Electric	100	44 1/2	42 1/2	45	50	31 1/2 July	45 Oct
Gillette Safety Razor Co.	100	---	64 1/2	66	632	49 1/2 Apr	66 Sep
Kennecott Copper	100	---	71 1/2	72	65	60 1/2 July	80 1/4 Mar
Lone Star Cement Corp.	100	---	12	12 1/2	528	8 1/4 July	16 Feb
Maine Central	100	59 1/2	56	59 1/2	125	42 1/2 Sep	59 1/2 Oct
Mergenthaler Linotype	100	7 1/4	7 1/4	7 1/4	150	7 1/4 Jan	9 1/4 May
Narragansett Racing Assn.	100	20 1/4	20 1/4	21 1/4	547	15 1/2 July	22 May
Nash-Kelvinator	100	14c	14c	15c	1,100	13c Sep	30c Jan
National Service Cos.	100	11 1/2	11 1/2	11 1/2	863	10 1/2 July	13 1/2 Mar
New England Electric System	100	97 1/2	96	97 1/2	300	92 July	102 1/4 May
New England Tel. & Tel.	100	---	11 1/2	12	20	7 1/2 Jan	12 Oct
N. Y. New Haven & Hartford	100	---	70c	70c	700	29c Jan	1 Sep
North Butte Mining	2.50	---	100	100 1/4	37	96 1/2 Jan	104 Aug
Northern RR (N. H.)	100	45 1/2	44 1/2	46 1/2	220	29 1/4 Mar	47 1/4 Sep
Pacific Mills	100	20 1/2	19 1/4	20 1/4	887	14 1/2 Jun	20 1/2 Sep
Pennsylvania RR	50	---	6 1/2	6 1/2	360	3 1/2 Mar	6 1/2 Oct
Quincy Mining Co.	25	---	85c	85c	500	78c July	1 1/2 Jan
Reece Folding Machine	10	---	6 1/4	6 1/4	84	5 1/2 Feb	7 1/2 May
Rexall Drug Co.	2.50	---	16 1/4	16 1/2	200	13 1/2 July	16 1/2 Oct
Shawmut Assn.	100	---	20 1/2	22 1/2	45	16 1/4 July	23 1/2 Apr
Stone & Webster Inc.	100	---	35	36 1/2	139	30 1/2 July	37 1/2 Sep
Torrington Co.	100	---	31 1/2	30 1/2	120	22 1/2 Feb	32 1/2 Aug
Union Twist Drill	5	65 1/2	63 1/2	65 1/2	3,020	50 1/4 July	65 1/2 Oct
United Fruit Co.	100	42 1/2	42 1/2	43 1/4	820	46 July	49 1/2 Jan
United Shoe Machinery common	25	---	50 1/2	50 1/2	25	37 1/2 Jan	50 1/2 Oct
U. S. Rubber Co.	10	---	13 1/2	13 1/2	85	11 1/2 Jan	14 1/2 Jan
Waldorf System Inc.	100	32 1/2	32 1/2	33 1/2	797	29 1/2 July	36 1/2 Jun
Westinghouse Electric Corp.	12.50	---	---	---	---	---	---

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry	20	---	21 1/2	22	172	18 1/2 Apr	22 1/2 Aug
Baldwin	8	---	17	17 1/4	200	14 1/2 Jan	17 1/2 Jan
Carey (Phillip)	10	16 1/2	16 1/2	17	221	14 July	20 1/2 May
Champion Paper	100	46	46	46 1/2	300	32 1/2 July	46 1/2 Oct
Chungold Corp.	100	---	5	5 1/4	110	5 Jun	7 1/4 Jan
Cincinnati Adv Prod.	5	5	5	5	90	5 Mar	6 1/2 Apr
Cincinnati Gas & Electric common	8 1/2	32	31 1/2	32 1/4	135	27 1/2 July	35 Mar
Cincinnati Milling Machine	10	32 1/2	32 1/2	32 1/2	35	26 1/2 Jan	37 1/2 Aug
Cincinnati Street Railway	25	5 1/4	5 1/4	5 1/4	489	4 1/2 July	5 1/4 Apr
Cine & S. B. Co.	50	70	70	70 1/2	807	67 Jun	80 May
Crosley Motors	6	---	3	3	55	2 1/4 Jun	3 1/2 Aug
Eagle Picher	10	19 1/2	19 1/2	19 1/2	100	15 1/2 Apr	20 1/2 Sep
Formica Insulation	100	38 1/2	38	38 1/2	100	29 July	42 1/2 Jun
Gibson Art	100	51 1/2	51 1/2	52	263	51 1/4 Aug	60 Feb
Kahn preferred	50	46 1/2	46 1/2	46 1/2	20	46 Jan	47 Mar
Kroger	100	68 1/2	68 1/2	69 1/2	205	54 July	69 1/2 Oct
Lunkenheimer	100	17 1/2	17 1/2	17 1/2	95	15 1/2 Jan	18 Jun
P & G new common	100	67 1/2	67	68	912	55 1/2 Mar	69 1/2 Sep
8% preferred	100	---	227	227	30	221 Jan	227 Oct
Randall "B"	5	16 1/2	16 1/2	17	539	13 1/2 July	20 1/2 Jun
Rapid	100	---	12	12	181	11 1/2 Aug	16 1/2 Sep
U. S. Printing pref.	50	49	49	49	34	46 1/2 Mar	49 May
Unlisted Stocks							
American Airlines	1	11 1/2	10 1/2	11 1/2	76	9 1/2 Jan	12 1/2 Aug
American Telephone & Telegraph	100	150 1/2	150	151 1/2	350	146 1/2 Jan	161 1/4 May
Anaconda Mining	50	35 1/2	35 1/2	35 1/2	91	30 July	36 Sep
Armco Steel	10	45 1/2	43 1/2	45 1/2	883	26 1/2 Jan	45 1/2 Oct
Avco Manufacturing	3	8 1/2	7 1/2	8 1/4	150	6 1/2 July	8 1/2 Oct
Chesapeake & Ohio	25	31 1/2	31 1/2	31 1/2	20	25 1/2 July	31 1/2 Sep

For foot note see page 41.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Chrysler Corp	25	---	80 1/2	84 1/2	242	62 1/2 July	84 1/2 Oct
Cities Service	10	84 1/2	82 1/2	85 1/2	25	64 1/2 July	85 1/2 Oct
City Products	100	---	50 1/2	50 3/4	60	29 July	34 1/2 Mar
Columbus Gas	100	---	12 1/2	12 1/2	98	11 1/2 July	14 1/4 Apr
Day Power & Light	7	30 3/4	30 3/4	31	128	28 1/2 Jun	34 1/2 Apr
General Electric	100	---	48 1/2	48 1/2	22	41 1/2 Jan	52 1/2 Oct
General Motors new	5	52 1/2	52 1/2	54 1/2	1,178	49 1/2 Sep	54 1/2 Oct
National Cash Register	100	41 1/2	41 1/2	42 1/2	164	32 1/2 July	42 1/2 Oct
National Distillers	100	---	26 1/2	26 1/2	50	21 July	26 1/2 Oct
New York Central	100	17 1/4	17 1/4	17 1/4	65	11 1/4 Jan	17 1/4 Oct
Ohio Edison	8	---	30 1/2	30 3/4	66	29 Aug	34 1/2 Feb
Ohio Oil	100	40 1/2	40 1/2	40 1/2	50	26 1/2 Mar	40 1/2 Oct
Pennsylvania RR	50	20 1/2	19 1/2	20 1/4	140	15 Jun	20 1/4 Oct
Pepsi-Cola	33 1/2c	---	10 1/2	10 1/4	175	8 1/2 Sep	11 1/2 Mar
Pure Oil	100	43 1/2	43 1/2	45	174	26 1/2 Feb	45 Oct
Schenley Ind new	1.40	---	33	33 1/2	100	28 1/2 Aug	33 1/2 Oct
Socoyne Vacuum	15	24 1/2	23 1/2	24 1/2	147	16 Feb	24 1/2 Oct
Southern Co.	5	---					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Kinsel Drug	1	---	1 3/8	1 1/2	300	1 1/4 Jan	1 3/4 Jan
Kresge (S S) Co	10	38 3/8	38 3/8	38 3/8	412	38 3/4 Aug	42 Feb
LaSalle Wines	2	3	3	3	205	1 1/2 Jan	3 1/2 May
Masco Screw Products	1	---	2 3/8	2 3/8	200	1 1/2 Jan	2 1/2 Aug
Murray Corporation	10	---	20 3/4	20 3/4	325	15 1/4 Jan	23 3/4 Aug
National Elec Welding	1	3	3	3	220	2 3/4 Aug*	3 1/4 Jan
National Stamping	2	3 3/8	3 3/8	3 3/8	180	2 3/4 Apr	3 3/4 May
Packard Motor Car	1	---	4	4 1/4	1,826	3 1/2 July	4 1/2 Jan
Peninsular Metal Products	1	---	2 1/2	2 1/4	200	1 1/2 July	2 1/2 Jan
Pfeiffer Brewing common	---	---	21	21	375	19 1/4 July	24 1/2 Jun
Rickel (H W) & Co	2	2 1/2	2 1/2	2 1/2	1,235	2 1/2 Sep	3 Jan
River Raisin Paper	5	---	7 3/4	7 3/4	510	6 1/2 May	8 Sep
Rudy Manufacturing	1	---	2 1/2	2 1/2	300	2 Jan	3 3/4 Mar
Scotten-Dillon common	10	12 1/2	12 3/4	12 1/2	250	11 July	13 1/2 Apr
Sheller Manufacturing	1	13 1/4	13 1/4	13 1/4	600	11 1/2 July	14 Jun
Soss Mfg Co	1	9 1/2	9 1/2	9 1/2	850	8 1/2 Mar	10 1/2 Jun
Standard Tube class B common	1	---	3 1/2	3 1/2	300	2 1/2 Feb	4 1/4 Apr
Timken-Detroit Axle	5	---	18 3/4	18 3/4	660	14 Jun	19 1/2 Aug
Udylite Corporation	1	---	13	13 3/8	300	10 Feb	13 1/2 Jun
Union Investment common	4	8 1/2	8 1/2	8 1/2	190	8 Jan	9 1/2 Jun
Rights	---	---	---	---	530	1 1/2 Oct	1 1/2 Oct
Wayne Screw Products	1	---	1 1/4	1 1/4	400	1 Apr	1 1/2 Jan
Young Spring & Wire	---	---	33 3/8	33 3/8	242	24 1/2 July	33 3/8 Oct

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Illinois Central RR (Un)	100	---	50	50	100	35 1/4 Jan	50 Oct
Independent Exploration Co	53 1/2	---	9 1/4	10 1/4	1,554	9 1/4 Jan	12 1/2 May
Intercoast Petroleum Corp	10	2.75	2.75	2.80	800	2.10 Jan	3.50 Apr
Interlake Iron Corp (Un)	---	---	16 1/2	17 1/2	200	13 1/2 Jan	17 1/2 Oct
International Nickel of Can (Un)	---	---	34 1/4	34 1/4	564	25 1/2 Mar	34 1/4 Sep
International Paper Co (Un)	7.50	---	a44 3/4	a46 3/4	211	38 1/4 Mar	54 1/4 Aug
Int'l Tel & Tel Corp (Un)	---	14 1/4	14	14 1/2	803	9 3/4 July	16 Apr
Kaiser-Frazer Corp	1	7 1/2	7 1/2	7 1/2	1,062	4 3/4 Jan	9 1/2 Sep
Kansas Power & Light Co (Un)	8.75	a17 1/4	a17 1/4	a17 1/2	140	16 1/4 Sep	17 1/2 Jan
Kennecott Copper Corp (Un)	---	66	65 1/2	66	630	50 1/2 Apr	66 Oct
Kern County Land Co	5	61	61	61	685	45 Apr	61 3/4 Sep
Laclede Gas Company (Un)	---	---	a6 1/2	a6 1/2	40	6 1/2 Jun	7 1/2 Jan
Lane-Wells Company	1	a36 1/2	a36 1/2	a36 1/2	60	23 Jan	36 1/2 Sep
Libby McNeil & Libby (Un)	---	---	a8 1/4	a8 1/4	50	7 3/4 Jan	8 3/4 Oct
Lincoln Petroleum Co	100	1.05	1.00	1.05	900	95c July	1.40 Jan
Lockheed Aircraft Corp	1	a31 1/2	a31 1/2	a32	125	24 1/4 Jan	35 Aug
Loew's Inc (Un)	---	18	18	18	575	14 1/2 July	18 1/2 Oct
Los Angeles Biltmore Hotel Co	20	26 1/2	26 1/2	26 1/2	370	24 1/2 Jan	29 1/2 May
Los Angeles Investment Co	100	---	340	340	21	306 Jan	340 Oct
Mascot Oil Co	1	87 1/2c	87 1/2c	87 1/2c	100	70c July	1.05 Aug
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2	700	1 1/2 Jan	3 1/2 Aug
Middle South Utilities Inc (Un)	---	16 1/2	16 1/4	16 1/2	146	15 1/4 Sep	20 1/2 Mar
Minnesota Power & Light	---	---	29	29	700	27 1/4 July	33 1/2 Mar
Monogram Pictures Corp	1	---	a2 3/8	a2 3/8	25	2 1/4 Aug	3 1/2 Apr
Montana Power Co	---	a22 1/4	a22 1/4	a22 3/8	35	20 1/2 July	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	---	65 1/4	64 1/2	66 1/2	961	49 1/2 July	66 1/2 Oct
Mt Diablo Co	1	---	2.20	2.20	4,000	1.25 Jun	2.20 Oct
Nash-Kelvinator Corp (Un)	5	---	20 1/2	20 1/2	422	16 3/4 Mar	22 May
National City Lines Inc	---	---	9	9	115	8 1/4 July	9 1/2 Feb
National Distillers Prod Corp (Un)	---	---	26 1/2	26 1/2	181	21 1/2 Jun	26 1/2 Oct
New York Central RR (Un)	---	17 1/2	16 1/2	17 1/2	2,123	11 1/2 Jan	17 1/2 Oct
North Amer Aviation Inc (Un)	1	14 1/4	14 1/4	14 1/4	505	10 1/2 Jan	17 Aug
North American Co (Un)	10	---	a17 1/2	a17 1/2	10	16 1/2 July	21 1/2 Mar
North American Oil Cons	10	---	71 1/2	71 1/2	208	41 Feb	72 Sep
Northern Pacific Railway Co (Un)	100	27 1/2	24 1/2	27 1/2	3,680	17 1/2 Jan	27 1/2 Oct
Northrop Aircraft Inc	1	8 1/2	8 1/2	8 1/2	250	6 1/2 Jan	10 1/2 Apr
Occidental Petroleum Corp	1	---	23c	31c	3,700	20c Jan	50c May
Oceanic Oil Co	1	---	1.90	1.90	1,190	1.40 Jan	3.00 Mar
Ohio Edison Company (Un)	8	a30 1/2	a30 1/2	a30 1/2	120	29 1/2 Aug	34 1/2 Mar
Rights	---	---	---	---	430	1 1/2 Oct	1 1/2 Oct
Ohio Oil Company (Un)	---	---	a40	a40	35	26 1/2 Mar	40 Sep
Pacific Finance Corp of Calif	10	---	18	18 1/2	200	15 1/2 July	22 1/2 Feb
Pacific Gas & Elec common	25	32 1/4	32 1/4	32 1/4	2,214	30 1/2 July	35 1/2 Jun
6% preferred	25	---	34 1/4	34 1/4	170	34 1/4 Oct	37 1/2 May
5 1/2% preferred	25	---	a31 1/2	a31 1/2	85	32 1/2 Jan	34 1/2 May
Pacific Lighting Corp common	---	a51 1/2	a51	a51 1/2	127	48 1/2 July	55 1/2 Apr
Pacific Telephone & Telegraph com	10	---	103	103	30	101 1/2 Sep	103 Oct
Packard Motor Car Co (Un)	---	---	4 1/4	4 1/4	788	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	1	---	9 1/2	9 1/2	625	8 Jun	11 Feb
Paramount Pictures Inc (Un)	1	---	20 1/2	21 1/4	495	17 1/2 Feb	22 Sep
Pennsylvania RR Co (Un)	50	20 1/4	19 1/2	20 1/4	556	14 1/4 Jun	20 1/2 Sep
Pepsi-Cola Co (Un)	33 3/4	10 1/4	10 1/4	10 1/4	1,310	7 1/2 July	12 Mar
Phelps Dodge Corp (Un)	25	---	a58 1/2	a58 1/2	12	44 1/2 May	59 Oct
Fullman Incorporated (Un)	---	a42 1/2	a41 1/4	a42 1/2	145	33 1/4 July	40 1/2 Sep
Pure Oil Co (Un)	---	---	a44 1/2	a45	150	26 3/4 Feb	43 1/2 Sep
Radio Corp of America (Un)	---	18 1/2	18 1/2	19 1/4	1,684	12 1/2 Jan	23 Apr
Radio-Keith-Orpheum Corp (Un)	---	a7 1/2	a7 1/2	a8 1/4	90	6 1/2 July	9 1/2 Feb
Republic Steel Corporation (Un)	---	---	40 1/2	41 1/2	1,226	23 1/2 Jan	41 1/2 Oct
Reserve Oil & Gas Company	1	17	17	17 1/4	817	11 1/2 Jan	25 Mar
Rexall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	1,950	5 1/4 July	7 1/2 May
Rheem Manufacturing Co	1	---	a26	a26	50	20 1/2 Jan	25 1/2 Jun
Rice Ranch Oil Co	1	---	50c	52 1/2c	900	48c Mar	62 1/2c July
Richfield Oil Corporation	---	46 1/2	46	47 1/4	1,425	37 1/2 Feb	49 1/2 Aug
Ryan Aeronautical Company	1	---	8	8	618	5 1/2 Jan	8 1/2 Aug
Safeway Stores Inc	5	34 1/2	32 1/2	35	2,343	27 1/2 July	36 1/2 Feb
St Regis Paper Co (Un)	5	11 1/2	10 1/4	11 1/2	800	7 1/2 Mar	11 1/2 Oct
Schenley Industries	1.40	33 1/2	32 1/2	33 1/4	618	29 Aug	33 1/2 Sep
Seaboard Finance Co	1	---	17 1/4	17 1/2	940	16 1/2 July	21 1/2 Feb
Sears Roebuck & Company	---	---	52 1/2	52 1/2	538	41 1/4 Feb	52 1/2 Oct
Shell Oil Co	15	a52 1/2	a51 1/2	a52 1/2	170	35 Feb	51 1/2 Sep
Signal Oil & Gas Co class A	---	---	57 1/2	58 1/4	1,819	31 1/2 Feb	60 Sep
Signal Petroleum Co of Calif	1	---	23c	23c	2,400	16c Mar	38c Apr
Sinclair Oil Corp	---	30 1/2	29 1/2	31 1/2	2,815	22 Jan	31 1/2 Sep
Socony-Vacuum Oil Co Inc (Un)	15	24 1/2	23 1/2	24 1/4	1,705	16 Feb	24 1/2 Oct
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2	33 1/2	1,868	31 1/2 July	36 1/2 Jun
Original preferred	25	46	46	46	28	43 1/2 Aug	47 Oct
4.08% preferred	25	---	25 1/2	25 1/2	55	25 1/2 Aug	25 1/2 Aug
4.32% preferred	25	27 1/2	26 1/4	27 1/2	551	25 1/2 Sep	28 1/2 May
4.48% preferred	25	---	28 1/2	28 1/2	175	27 Oct	28 1/2 May
4.56% preferred	25	---	30 1/2	30 1/2	100	29 1/2 Sep	33 1/2 Mar
4.88% preferred	25	28	27 1/2	28	270	27 1/2 Oct	28 1/2 May
So Calif Gas Co 6% pfd class A	25	---	33 1/4	33 1/4	290	33 1/4 Oct	36 1/2 Mar
Southern Calif Petroleum Corp	2	15	14 1/4	15	1,220	12 1/2 Sep	23 1/2 Jun
Southern Co	5	11 1/2	11 1/2	11 1/2	1,086	10 1/4 July	13 1/2 Mar
Southern Pacific Company	---	60 1/2	60 1/2	60 1/2	728	50 Jun	62 1/4 Aug
Southern Railway Company	---	45 1/2	45 1/2	45 1/2	462	33 1/2 Feb	45 1/2 Oct
Standard Brands Inc (Un)	---	---	a22 1/4	a23	173	20 1/4 July	24 May
Standard Oil Co of Calif	---	75 1/2	75 1/2	76	1,240	61 Jan	78 Oct
Standard Oil Co (Ind) (Un)	25	a57 1/4	a57 1/4	a58 3/8	235	42 1/2 Jan	54 1/2 Aug
Standard Oil Co (N J) (Un)	25	---	a84 1/2	a87	333	66 1/2 Jan	83 1/2 Sep
Studebaker Corporation (Un)	1	35 1/4	34 1/4	36 1/2	2,675	25 1/4 July	36 1/2 Oct
Sunray Oil Corp common	1	15 1/4	15 1/4	15 1/2	6,024	10 1/4 Jan	15 1/2 Oct
4 1/2% preferred class B	25	26 1/2	26 1/2	26 1/2	343	19 1/2 Jan	26 1/2 Oct
5 1/2% conv 2nd pfd series C	20	a19 1/4	a19 1/4	a19 1/4	15	17 1/2 July	18 1/2 Oct
Swift & Company (Un)	25	39 1/2	39 1/2	39 1/2	206	36 1/4 May	44 Oct
Texas Company (Un)	25	75	75	75	615	60 1/2 Feb	75 Oct
Texas Gulf Sulphur Co (Un)	---	---	a84	a86 1/2	45	71 Jun	72 1/2 Apr
Textron Incorporated common	50c	14	14	14	374	10 1/4 Apr	14 Oct
Tidewater Assoc Oil Co (Un)	10	a31 1/2	a31 1/2	a32 1/2	174	23 Jan	32 1/2 Oct
Transamerica Corporation	---	---	17 1/4	16 1/2	2,087	14 1/2 July	19 May
Trans-World Airlines	5	18 1/2	17 3/4	18 1/2	250	15 1/2 Jan	20 1/2 Apr
Twentieth Century-Fox Film (Un)	---	23 1/2	23 1/2	23 1/2	625	18 1/2 July	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	---	---	a46 3/4	a46 3/4	220	40 1/2 July	50 1/2 May
Union Oil Co of Calif common	25	31 1/2	31 1/4	32 1/2	1,282	24 1/4 May	33 1/2 Sep
Union Pacific Railroad Co (Un)	50	---	a97 1/2	a97 1/2	135	85 Feb	100 1/2 Sep
United Aircraft Corp (Un)	5	---	a30 1/2	a31 1/2	97	26 1/4 Jan	33 1/2 Apr
United Corporation (Del) (Un)	1	---	3 1/2	4	237	3 1/2 Jan	4 1/2 Jun
United Gas Corporation (Un)	10	---	19	19	180	16 July	19 1/4 Mar
United Paramount Theatres common	1	a20 1/2	a19 3/4	a20 1/2	105	17 1/2 Mar	23 Jan
United States Rubber Co (Un)	10	---	a50 1/4	a50 1/4	42	38 1/2 Jan	52 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

DAYTON & GERSON
 105 SO. LA SALLE ST. CHICAGO 3, ILL.
 Telephone Central 6-0780
 Members: Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	25 1/2	43 1/2 44 1/2	497	40 1/2 Aug 54 1/2 Jan
Acme Steel Co	10	17	25 1/2 26 1/2	510	26 1/2 Aug 26 1/2 Aug
Adams Mfg Co (J D) common	1	17	17 1/2 17	246	16 1/2 Jan 18 1/2 Jun
Admiral Corp	1	31 1/2	31 3/4 33	1,800	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	7 1/2	7 3/4 7 3/4	300	5 1/2 July 7 3/4 Sep
Aetna Ball & Roller Bearing	5	7 3/4	7 3/4 7 3/4	750	6 1/2 Jun 8 1/2 Aug
Affiliated Gas Equipment	1	9 3/4	9 3/4 10 1/4	140	8 1/2 July 12 1/2 Apr
Allegheny Corp (Un)	1	11	10 3/4 11	3,100	9 1/2 Jan 12 1/2 Aug
American Airlines (Un)	1	24 1/2	23 3/4 25 1/2	1,020	17 July 25 1/2 Oct
American Investment (Ill)	1	13 1/2	12 3/4 13 3/4	2,135	11 1/2 July 16 1/2 May
American Rad & Stand Bsn (Un)	1	13 1/2	12 3/4 13 3/4	2,135	11 1/2 July 16 1/2 May
American Tel & Tel Co	100	150 1/4	150 1/4 151 1/4	1,700	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	35 1/4	35 1/4 35 1/4	1,500	27 1/2 Mar 36 1/2 Sep
Armco Steel Co (Un)	10	45 1/4	44 45 1/4	1,710	27 1/2 Jun 45 1/4 Oct
Armour & Co (Ill) common	5	10	10 10 1/4	900	7 1/2 Jan 10 1/4 Apr
Asbestos Manufacturing Co	1	1 1/2	1 1/2 1 1/2	2,300	1 1/2 Jan 1 1/2 Apr
Ashland Oil & Refining Co com	1	25 1/4	24 1/2 25 1/4	700	20 1/2 July 26 1/2 Sep
\$1.20 convertible preferred	1	25 1/4	24 1/2 25 1/4	700	20 1/2 July 26 1/2 Sep
Atech Topeka & Santa Fe (Un)	100	131 1/2	131 1/2 133 1/4	145	103 1/2 Feb 135 1/2 Oct
Athey Products Corp	4	6	6 6 1/4	200	4 1/2 July 7 1/2 Sep
Automatic Washer common	3	8	8 8 1/4	3,600	5 1/2 Jan 9 1/2 Apr
Avco Mfg Corp	10	21 1/2	19 1/2 22 1/4	1,400	11 1/2 Jan 22 1/4 Oct
Belden Mfg Co	5	48 1/4	47 1/2 48 1/4	860	35 1/4 Jan 52 1/2 Sep
Bendix Aviation	1	1 1/2	1 1/2 1 1/2	550	1 1/2 Jan 1 1/2 Mar
Benguet Consol Mining Co (Un)	1	4 1/2	4 1/2 4 1/2	300	3 1/2 July 6 1/2 Feb
Berghoff Brewing Corp	1	4 3/4	4 1/2 4 1/2	1,025	3 1/2 Jan 4 1/2 Oct
Bethlehem Steel Corp (Un)	1	13 1/2	13 1/2 13 1/2	350	11 1/2 Jan 13 1/2 Oct
Binks Manufacturing Co	5	11 1/2	10 1/2 11 1/2	1,200	10 Sep 11 1/2 Sep
Booth Fisheries Co	1	13 1/2	13 1/2 13 1/2	350	11 1/2 Jan 13 1/2 Oct
Borg (George W) Corp	10	16	15 3/4 16	600	12 1/2 July 16 1/2 Oct
Borg-Warner Corp	5	68 1/2	70 3/4 70 3/4	590	55 1/2 Feb 73 1/2 May
Brown & Bigelow	1	11 1/2	11 1/2 11 1/2	150	10 1/2 July 13 1/2 Mar
Brown Shoe Co Inc	15	46 1/2	47 1/2 47 1/2	150	36 1/2 Mar 47 1/2 Oct
Budd Co (Un)	1	16 1/2	17 1/2 17 1/2	500	14 Mar 18 1/2 Jun
Burkhardt (F) Manufacturing	8	32 1/2	33 33	450	25 July 34 Feb
Burton-Dixie Corp	12.50	19 1/2	19 1/2 19 1/2	200	16 1/2 Jan 20 May
Butler Bros common	10	12 1/2	13 1/2 13 1/2	1,500	8 1/2 July 13 1/2 Oct
Canadian Pacific (Un)	25	19 1/2	19 1/2 19 1/2	1,150	14 1/4 Mar 20 1/2 Oct
Carr-Consolidated Biscuit	1	3 1/2	3 1/2 3 1/2	1,650	2 1/2 Jan 3 1/2 Jan
Central & South West Corp	5	14	13 1/2 14 1/2	2,100	12 1/2 July 16 1/2 Mar
Central Illinois Light Co	1	32 1/2	32 1/2 32 1/2	43	31 1/2 July 38 1/2 Feb
Central Ill Secur Corp common	1	2	2 2	100	1 3/4 July 2 1/2 Jan
Certain-teed Products (Un)	1	14 1/2	14 1/2 15 1/2	350	11 1/2 July 18 1/2 May
Cherry Burrell Corp	5	11	11 11	100	9 1/4 Mar 12 1/4 Jan
Chesapeake & Ohio (Un)	25	31 1/4	30 3/4 31 1/4	1,400	25 July 32 Sep
Chicago Corp common	1	12 1/2	12 1/2 12 1/2	270	10 1/2 July 15 Apr
Chicago Mill St Paul & Pac vtc	1	17 1/4	15 1/4 17 1/4	6,800	7 1/2 Jan 17 1/2 Oct
Chicago Rock Island & Pac RR Co	1	44 1/2	44 1/2 44 1/2	49	38 1/2 July 47 1/2 Sep
Chicago Towel Co common	25	81 1/2	81 1/2 84 1/4	3,300	63 Jan 84 1/4 Oct
Chrysler Corp	10	85 1/4	83 1/2 85 1/4	294	65 1/4 July 85 1/2 Oct
Citrus Service Co	1	21	21 21	100	21 Oct 21 Oct
Clark Controller	1	18 1/2	18 1/2 19 1/2	200	14 Apr 19 1/2 Oct
Cleveland Cliffs Iron common	1	83	83 83	200	73 1/2 Jan 83 1/2 Aug
\$4.50 preferred	1	83	83 83	200	73 1/2 Jan 83 1/2 Aug
Cleveland Electric Illuminating	1	42 1/2	43 1/4 43 1/4	211	38 1/2 July 47 1/2 Apr
Clinton Foods Inc	1	33	31 1/2 33	700	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5	27 1/2	27 1/2 27 1/2	200	20 1/2 Jan 28 1/2 Oct
Columbia Gas System (Un)	1	12 1/2	12 1/2 12 1/2	400	11 1/2 July 14 1/2 May
Commonwealth Edison	25	28 1/2	28 28 1/4	3,255	27 1/4 Sep 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16 1/2	15 1/2 16 1/2	520	12 1/2 Mar 17 1/2 July
Consumers Co common	50	22	22 22	3	17 Jan 25 May
Cumulative preferred	50	30 1/2	30 1/2 30 1/2	3	25 1/2 Jan 35 May
Consumers Power	1	30 1/2	30 30 1/2	292	29 1/2 July 35 1/2 Jun
Rights w 1	1	30 1/2	30 30 1/2	292	29 1/2 July 35 1/2 Jun
Container Corp of America	20	61 1/2	62 1/2 62 1/2	184	48 1/2 Jun 62 1/2 Oct
Continental Motors (Un)	1	8 1/2	7 1/2 8 1/2	1,255	5 1/2 July 9 1/2 Aug
Crane Co	25	26	26 27 1/2	898	22 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	9 1/4	9 1/4 10 1/4	770	7 1/2 Jan 11 Aug
Detroit & Cleveland Nav (Un)	5	8 1/4	8 1/4 8 1/4	600	7 1/2 Jan 8 1/2 May
Dodge Manufacturing Corp	1	11	11 11	400	5 1/2 Mar 11 Oct
Doehler-Jarvis Corp	5	31 1/2	31 1/2 31 1/2	70	26 1/2 July 36 1/2 Feb
Domestic Finance Corp class A	1	4 1/4	4 1/4 4 1/4	3,150	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	68	67 1/2 69 1/2	390	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	82	81 82 1/2	690	61 Jan 85 1/2 Jun
Eastman Kodak (Un)	10	45	45 46 1/4	1,600	40 1/4 July 48 1/4 Apr
Eddy Paper Corp (The)	1	105 1/2	105 1/2 105 1/2	20	78 1/2 Mar 105 1/2 Oct
Erie Railroad	1	16 1/2	16 16 1/2	670	16 1/2 Oct 16 1/2 Oct
Falstaff Brewing Corp	1	15 1/2	15 1/2 15 1/2	500	13 1/2 Aug 22 Jan
Flour Mills of America Inc	5	10 1/2	10 10 1/2	850	9 1/2 July 12 Mar
Four-Wheel Drive Auto	10	8 1/2	7 3/4 8 1/4	2,950	5 Apr 8 1/4 Oct
General Box Corporation	1	2 1/2	2 2 1/4	3,300	1 1/2 July 2 1/2 Aug
General Electric Co (Un)	1	49	48 1/2 49	1,771	41 1/2 Jan 50 1/2 May
General Finance Corp common	1	6 1/2	6 1/2 6 1/2	100	5 1/2 July 8 Jun
General Mills Inc common	1	58 1/2	58 1/2 58 1/2	20	57 1/2 Sep 60 1/2 Sep
General Motors Corp new	5	52 1/2	52 1/2 54 1/2	8,800	48 1/2 Sep 54 1/2 Oct
General Public Utilities	5	16 1/2	17 1/2 17 1/2	173	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co	1	9 1/2	9 1/2 9 1/2	1,400	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	44 1/4	43 1/2 44 1/4	765	32 July 44 1/4 Oct
Glidden Co (Un)	1	29 1/2	29 30 1/4	990	22 1/2 July 31 1/2 May
Goodyear Tire & Rubber Co	1	60 1/2	60 1/2 60 1/2	75	44 1/4 Jan 64 1/2 Sep
Gossard Co (W H)	1	11	11 11 1/2	550	9 Aug 13 1/2 Feb
Graham-Paige Corp (Un)	1	2 1/2	2 1/2 2 1/2	750	1 1/2 Jun 2 1/2 Oct
Gray Drug Stores	1	10 1/4	10 1/4 10 1/4	400	10 1/4 July 11 1/2 Aug
Great Lakes Dredge & Dock	1	15	14 1/2 15	500	14 1/2 Aug 16 Jan
Greif Bros Coopperage class A	1	12 1/2	12 1/2 12 1/2	100	11 Apr 12 Jan
Greyhound Co (Un)	3	10 1/4	10 1/4 10 1/4	1,100	9 1/2 July 10 1/4 Mar
Griesedeck Western Brewery	2	25 1/4	25 25 1/4	300	21 1/4 July 31 1/4 Feb
Hallcrafters Co	1	9 1/2	9 1/4 9 3/4	6,200	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	21	20 1/2 21	300	17 1/2 Jan 25 1/2 May

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Harnischfeger Corp	10	27	26 1/2 26 1/2	100	22 1/2 Jan 27 Aug
Helleman (G) Brewing Co	1	27	26 3/4 27	800	21 1/4 Jan 27 1/2 Aug
Hibbard Spencer Bartlett	25	38 1/2	38 1/2 38 3/4	309	36 3/4 July 43 Jan
Hupp Corporation	1	3 3/4	3 3/4 3 3/4	400	1 1/2 Jan 4 1/4 Apr
Huttig Sash & Door common	10	27 3/4	27 3/4 29	450	22 July 29 Oct
Hydraulic Press Erick common	1	27 3/4	27 3/4 29	215	3 Jan 4 Apr
\$6 preferred	50	27 1/2	27 1/2 28	109	21 Mar 30 May
Illinois Brick Co	10	10	10 10	400	9 1/4 July 15 1/2 May
Illinois Central RR	100	50	51 1/2 51 1/2	167	34 1/2 Jan 52 1/4 Oct
Independent Pneumatic Tool	1	19	18 19	1,600	14 Jan 19 Oct
Indiana Steel Products Co	1	7 1/2	7 1/2 8 1/4	650	4 1/4 Jan 9 1/2 Jun
Warrants	1	7 1/2	7 1/2 8 1/4	132	4 1/4 Jan 9 1/2 Jun
Inland Steel	1	51 1/2	50 1/4 51 1/2	700	37 1/2 Jan 51 1/2 Oct
Interlake Steamship Co	1	36 1/2	36 1/4 36 1/2	200	32 1/2 Jan 36 1/2 Oct
International Harvester	32	31 1/2	31 3/2 32	1,000	25 1/2 July 32 Oct
International Packers Ltd	15	13 1/4	13 1/2 13 1/2	350	13 1/2 Oct 14 1/2 Aug
International Paper (Un)	7.50	46 1/4	44 1/4 46 3/4	423	38 Mar 58 1/4 Sep
International Shoe Co	1	41 1/2	41 1/2 41 1/2	300	38 1/2 July 46 1/2 Jan
International Tel & Tel (Un)	1	14 1/2	13 1/2 14 1/2	1,500	9 1/2 July 16 Apr
Iowa Illinois Gas & Elec (Un)	1	26 1/2	26 1/4 26 1/2	1,300	23 July 30 1/2 Mar
Iowa Power & Light (Un)	10	20 1/2	20 1/2 21 1/2	240	18 July 23 1/2 Mar
Kansas City Power & Light	1	24 1/2	24 1/2 25 1/4	1,426	24 1/2 Sep 25 1/2 Oct
Kansas Power & Light (Un)	75	17 1/2	17 1/2 17 1/2	100	15 July 18 1/4 Mar
Katz Drug Co	1	8 1/4	8 1/4 8 1/4	100	7 1/2 July 10 Jan
Kelley Island Lime & Transport	1	19 1/2	19 19 1/2	400	13 1/2 May 19 1/2 Oct
Kellogg Switchboard common	1	13 1/2	13 1/2 14 1/4	950	11 1/4 Apr 18 1/2 May
Knapp Monarch Co	1	4 1/2	4 1/2 4 1/2	700	4 1/2 July 6 1/2 Jan
Koppers Co Inc	10	32 1/2	33 33	160	25 July 33 1/2 Sep
Kropp Forge Co	33 1/2 c	3 1/4	3 1/4 3 1/4	1,600	1 1/2 Jun 4 Sep
Laclede-Christy Co	5	14 1/2	14 1/2 15 1/4	300	12 1/2 July 15 1/2 May
Laclede Gas Co (Un)	5	6 1/4	6 1/4 6 1/4	2,900	6 July 7 1/2 Jan
Lamson & Sessions Co	10	16 1/2	16 1/2 17	1,150	10 1/4 Jan 17 Oct
Leath & Co common	1	15 1/2	16 1/2 16 1/2	450	14 Jan 17 Jun
\$2.50 preferred	1	15 1/2	16 1/2 16 1/2	450	14 Jan 17 Jun
Libby McNeil & Libby	7	8 1/4	8 1/4 8 1/4	2,100	7 1/4 July 8 1/2 Sep
Lindsay Lt & Chem common	1	52 1/2	52 1/2 52 1/2	50	44 Feb 60 Aug
Loneragan Mfg class E	1	3 1/2	3 1/2 3 1/2	100	2 1/2 July 4 1/2 Apr
Marshall Field & Co	1	31	31 32	785	23 1/2 Jan 32 1/2 Sep
Medusa Portland Cement Co	1	38 1/2	38 1/2 38 1/2	150	35 1/2 Aug 60 Jun
Metropolitan Brick	4	5 1/2	5 1/2 5 1/2	300	5 1/2 Sep 7 1/2 Jun
Mickleberry's Food Products	1	10	9 1/2 10	600	8 1/4 July 11 1/2 Feb
Middle South Utilities Inc	1	17	16 1/4 17	338	15 1/2 July 20 1/2 Apr
Midwest Piping & Supply	1	28 1/2	28 1/2 28 1/2	100	28 Apr 35 Oct
Miller & Hart v t c common	1	6	6 6 1/2	1,000	5 1/2 Jun 7 Jan
\$1 prior preferred	1				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Stone Container Corp	1	9 1/8	9 1/8	9 1/2	1,100	7 1/2 Jan	10% Aug
Storkline Furniture Corp	10	18 1/4	18 1/4	18 1/4	50	16 Jan	18 1/2 Mar
Studebaker Corp (Un)	1	35 3/4	34 1/2	36 1/8	1,500	25 1/2 July	36% Oct
Sunbeam Corp			49 7/8	50 7/8	165	39 3/4 July	68% Mar
Sundstrand Machine Tool	5	15	14 1/2	15 1/8	1,500	9 Jan	16 Aug
Sunray Oil (Un)	1	15 5/8	15 1/4	15 3/4	8,700	10 1/2 Jan	15 1/2 Oct
Swift & Co	25		39 1/4	39 3/8	621	33 3/8 Jun	40 1/2 Oct
Texas Co (The)	25	75 1/8	73 7/8	75 3/8	440	59 3/8 Jan	75 3/8 Oct
Thor Corp	5	13	12	13	450	10 Jun	14 1/4 Feb
Timken-Detroit Axle Co	5	18 3/4	18 1/2	18 7/8	300	14 7/8 Apr	19 1/2 Aug
Trane Co (The)	2	29 1/2	29	30 1/2	700	24 1/2 July	35 May
208 So La Salle St Corp		51	50	51	630	48 Jun	51 1/2 Sep
Union Carbide & Carbon		46 1/8	46 1/8	47	1,200	41 July	51 May
United Air Lines Inc (Un)	10		16 1/2	16 3/4	320	13 1/2 Jan	18 1/4 Aug
United Corp (Un)	1		4	4	1,900	3 3/8 Jan	4 1/4 Jun
United Paramount Theatres com	1		19 3/8	20 3/8	210	15 1/2 July	23 1/4 Jan
U S Steel Corp		40 3/8	39 1/2	41	7,500	25 3/8 Jan	41 Oct
Van Dorn Iron Works			8 3/4	9	400	6 1/4 Mar	10 Aug
Warner Bros Pictures (Un)	5		13 3/8	13 3/8	470	11 1/2 July	15 1/4 May
Westinghouse Electric Corp	12 1/2		32 7/8	33 3/8	604	29 1/2 July	36 Jun
Wieboldt Stores Inc common		14 1/4	14 1/4	14 1/2	200	13 Aug	16 1/4 Mar
Willys-Overland Motors (Un)	1		8 3/8	8 3/4	415	5 1/2 Mar	9 1/2 Aug
Wisconsin Bankshares		12 1/2	12 3/8	13	750	11 1/2 Jan	13 1/2 Oct
Woodall Industries Inc	2	15 1/8	14 1/2	15 1/8	150	13 July	16 Jan
Yates-American Machine Co	5	12	11 1/2	12	550	10 Apr	14 1/4 Jan
Youngstown Sheet & Tube			104 1/8	105 1/8	95	73 1/2 Jan	105 1/8 Oct
Common w i		52	52	53 1/8	315	52 Oct	53 1/8 Oct

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5		a43 1/2	a43 1/2	28	41 July	52 1/2 Jan
Admiral Corp	1		31 1/8	31 1/8	210	21 1/2 July	38 1/2 Apr
Air Reduction Co (Un)		a24 7/8	a24 1/4	a25 1/2	492	22 1/2 Apr	25 1/2 Sep
Alleghany Corp (Un)	1		3 1/4	3 1/4	200	2 3/4 Jun	3 1/2 July
Allied Chemical & Dye (Un)		a56 3/4	a56 3/4	a57 1/4	52	56 3/8 Sep	58 7/8 Aug
American Airlines Inc (Un)	1	a10 7/8	a10 7/8	a11	133	9 1/2 Jan	12 1/2 Aug
American Power & Light (Un)			a16 3/4	a16 7/8	53	14 1/2 Aug	21 1/2 May
Amer Radiator & Stan San (Un)			13 1/2	13 1/2	324	11 1/2 July	16 1/2 May
American Smelting & Refining (Un)			a63 3/4	a65 7/8	171	53 Jan	64 1/2 Oct
American Tel & Tel Co	100		150 3/4	151 1/4	2,077	146 3/8 Jan	161 1/2 May
American Viscose Corp com (Un)	14		a98 3/4	a101 1/2	73	69 3/4 Jan	97 1/4 Sep
American Woolen Co common (Un)			a33 1/2	a33 3/4	70	23 Feb	36 1/4 Sep
Anaconda Copper Mining (Un)	50	a35 3/4	a35 1/2	a35 3/4	238	28 Mar	36 1/4 Sep
Anglo Calif Natl Bank	20	37	37	37 1/2	2,109	31 July	39 Feb
Arkansas Nat Gas Corp A (Un)			a11 1/4	a11 1/2	40	11 1/4 May	11 1/4 May
Atchison Top & Santa Fe (Un)	100		a132 1/2	a143 3/4	64	104 Jan	132 1/4 Sep
Atlas Corp (Un)	5		a23 1/2	a23 3/4	54	23 1/2 Aug	25 Feb
Atlas Imperial Diesel Engine	2.50	6 1/2	6 3/8	6 3/4	2,858	5 1/2 July	9 1/4 Apr
Atok-Big Wedge capital	P10	14c	13c	14c	20,600	9c July	27c Jan
Avco Mfg Corp common (Un)	3		8	8	600	5 1/2 Jan	9 1/4 Apr
Baldwin Locomotive (Un)	13		a13 3/4	a13 3/4	120	10 Mar	15 1/2 Aug
Baltimore & Ohio RR (Un)	100		15 3/8	15 1/2	640	9 1/2 Jun	15 1/2 Oct
Bendix Aviation Corp (Un)	5	a47 7/8	a47 1/2	a47 7/8	90	35 1/2 Jan	51 1/4 Aug
Benquet Cons Mining (Un)	1		1 1/8	1 1/8	450	1 July	2 1/2 Jan
Bethlehem Steel (Un)		43 3/4	43 1/4	44 1/2	505	30 3/4 Jan	44 1/2 Oct
Bishop Oil Co	2	12 1/4	12	12 1/4	313	7 1/4 Jan	16 July
Blair Holdings Corp (Un)	1	2.75	2.75	2.85	7,617	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un)	5		36	36	118	24 1/2 Jan	38 Sep
Borden Co (Un)	15	a50 1/2	a50 1/2	a50 7/8	237	49 1/2 Jan	41 1/2 Mar
Borg-Warner Corp common (Un)	5		a69	a69 1/4	100	58 Feb	71 1/2 Jun
Budd Co		16 1/2	16 3/4	16 7/8	656	14 July	18 1/4 Jun
Eunker Hill & Sullivan (Un)	2 1/2		16 1/8	16 3/8	100	13 1/2 Mar	17 1/4 Sep
Byron Jackson Co			a25 1/4	a25 3/4	28	21 Apr	24 1/2 Jun
Calambra Sugar	1		4 3/8	4 3/8	664	3 7/8 Jun	5 1/4 Mar
Calaveras Cement Co	5	16 1/2	16 1/2	16 3/8	695	13 Mar	18 1/2 Jun
California Art Tile class B			1.00	1.00	105	95c May	1.50 Apr
California Ink Co		47 1/4	47 1/4	47 1/4	120	41 Aug	48 Jan
Calif Pacific Trading Corp com (Un)	8		8	8	100	6 1/2 Aug	8 Oct
California Packing Corp common		47 1/2	47 1/2	49 1/4	672	34 1/2 Feb	52 Sep
Preferred	50		52 1/4	52 1/4	27	51 Aug	53 1/2 Feb
Canada Dry Ginger Ale (Un)	1 1/2	a11 1/8	a11	a11 1/8	160	9 1/2 July	11 1/4 Feb
Canadian Pacific Ry (Un)	25		19 7/8	20	710	14 1/2 Mar	20 1/2 Oct
Caterpillar Tractor Co common	10		43 3/8	45	1,665	32 1/2 Jan	45 Oct
Celanese Corp of America		a39 1/2	a38	a39 1/4	2,800	30 Mar	40 Sep
Central Eureka Mining Co	1		1.50	1.50	100	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un)	25		30 3/4	30 3/4	686	25 1/2 July	32 Sep
Chi Mil St Paul RR com (Un)		17 1/4	16	17 1/4	743	7 1/2 Jan	17 1/4 Oct
Preferred (Un)	100		a44 3/8	a46 3/8	266	29 3/4 Apr	44 1/2 Oct
Chrysler Corp	25		81	81	880	63 1/2 Jan	83 Jun
Cities Service Co (Un)	10		83 1/2	83 1/2	267	68 3/4 Feb	85 1/4 Oct
Colorado Fuel & Iron common			23	23	305	15 1/4 Apr	23 Sep
Columbia Broadcast System class A 2 1/2			40	40 1/2	1,080	31 Aug	40 1/2 Oct
Class B	2 1/2		40	40 1/2	660	32 Mar	40 1/2 Oct
Columbia Gas System (Un)			a12 3/4	a13	70	11 1/2 July	14 1/4 May
Commercial Solvents (Un)		a19 3/4	a19 3/4	a20	120	16 1/2 Apr	21 Jan
Commonwealth Edison	25	a28 1/2	a27 7/8	a28 1/2	114	27 1/2 Sep	32 1/2 Mar
Consolidated Coppermines	5	a4 7/8	a4 7/8	a4 7/8	10	3 1/2 Mar	5 1/4 Aug
Consolidated Edison Co of N Y (Un)		a28 3/8	a28 3/8	a29	87	26 3/4 July	33 1/2 May
Continental Motors common (Un)	1		8 1/4	8 1/4	280	6 3/8 Jan	9 Aug
Continental Oil Co (Del) (Un)	5	a77 3/8	a77 3/8	a79 1/4	43	57 Jan	61 1/2 Mar
Creameries of America Inc	1	11 3/8	11 3/8	11 3/8	150	10 7/8 Sep	14 Jan
Crocker First Natl Bank	25	95	95	95	20	94 Sep	115 Feb
Crown Zellerbach Corp common	5	42 1/2	42 1/2	42 1/2	883	27 1/2 Jan	43 1/4 Oct
Preferred		102 1/2	102 1/2	103	90	102 1/2 Jan	105 1/2 May
2nd preferred			126	127	129	100 Jan	128 1/2 Oct
Crucible Steel Co of America (Un)			a28 3/4	a28 3/4	25	17 1/2 Feb	28 Sep
Curtis Publishing Co (Un)		a8 1/4	a8 1/4	a8 3/4	70	6 Jun	8 Jan
Curtiss-Wright Corp (Un)	1	9 3/4	9 3/4	9 3/4	310	7 1/2 Jan	11 Aug
Cypress Abbey Co	2	58c	58c	60c	2,600	50c Aug	60c Sep
Di Giorgio Fruit Corp A common	5		22 3/4	22 3/4	100	11 1/2 Jan	23 1/4 Oct
B common	5		21 3/4	21 3/4	479	11 1/4 Jan	23 1/2 Oct
Doernbecher Mfg Co		3 3/8	3 3/8	3 3/8	400	3 1/4 July	4 1/4 Aug
Dominguez Oil Fields Co (Un)		37 3/4	36 1/4	37 3/4	1,305	29 1/2 Jan	37 1/4 Oct
Dow Chemical Co common	15		69 1/2	69 1/2	1,200	58 1/2 Jan	70 1/2 May
Dumbarton Bridge (Un)	10		6 7/8	6 7/8	200	6 3/8 Jan	7 1/2 May
du Pont (E I) de Nemours	5	a81 1/2	a80 3/4	a82 1/2	508	61 1/2 Jan	82 3/4 Aug
Eastman Kodak Co common (Un)	10	45	45	45	538	40 3/8 Aug	48 1/2 Apr
El Dorado Oil Works		9 3/8	9 3/8	9 1/2	620	8 3/4 July	12 1/2 Feb
Electric Bond & Share Co (Un)	5		a19 1/2	a19 1/2	50	15 1/4 July	23 1/2 Mar
Emporium Capwell Co		48	48	48 1/2	600	36 1/2 July	49 1/2 Oct
EmSCO Derrick & Equip Co pfd	100	a90	a90	a90	3		
Eureka Corp Ltd	1		7 1/2	7 1/2	400	7 1/2 July	11 Apr
Ewa Plantation Co	20		a15	a15	3	13 Jun	16 Jan
Food Machinery & Chemical com	10		32 1/4	33 1/4	2,406	25 July	33 1/4 Oct
General Electric Co (Un)			a48 3/4	a48 3/4	830	41 1/4 Jan	50 1/2 Jun
General Foods Corp (Un)		a48 1/4	a48 1/4	a48 3/4	121	46 Aug	50 1/2 Mar
General Motors Corp new common	5	52 1/2	52 1/2	54	5,362	49 1/2 Sep	54 Oct
General Paint Corp common		12 3/4	12 3/4	12 3/4	600	10 1/2 Aug	14 1/4 Jan
Preferred			15 1/4	15 1/4	100	15 July	19 Jan
Convertible 2nd preferred			16 1/2	16 1/2	100	15 1/4 July	18 1/2 Jan
Gillette Safety Razor Co			a43 3/8	a43 3/8	20	37 3/8 Feb	42 1/2 Jun
Gladding McBean & Co	25		28 1/2	28 1/2	360	21 1/4 Feb	29 Jun
Golden State Co Ltd common		14 1/4	14 1/4	14 1/4	1,228	12 3/8 Jun	16 1/2 July
4% preferred	100		70	70	36	67 Jan	73 Aug
Goodyear Tire & Rubber (Un)		a60 1/4	a59 3/4	a60 3/8	125	44 1/2 Jan	64 1/2 Sep
Great Nor Ry non-cum pfd			42	42	288	35 3/4 July	43 1/4 Feb
Greyhound Corp	3	10 1/4	10 1/4	10 3/8	722	9 1/2 July	11 1/2 Jan
Hawaiian Pineapple Co Ltd		20	19 3/4	20	2,625	16 3/4 Mar	20 1/2 Aug
Hobbs Battery Co class B (Un)			3 1/2	3 1/2	330	3.25 Feb	3.75 Sep
Holly Oil Co (Un)	1		6	6 1/2	600	3 1/4 Feb	7 Mar
Honolulu Oil Corp		88	88	89	400	49 Jan	96 Sep
Hudson Motor Car Co			a16 1/2	a17 1/4	265	13 1/2 July	17 1/2 May
Hunt Foods Inc			14	14	390	9 1/2 Jan	15 1/4 July
Idaho Power Co	20		a35 1/2	a35 1/2	60	38 Mar	38 Mar
Idaho Maryland Mines Corp (Un)	1	1.25	1.25	1.30	3,800	1.20 Sep	2.05 Jan
Int'l Nickel of Canada (Un)		a33 1/2	a33 1/2	a34 1/2	170	25 1/2 Mar	31 1/4 Aug
International Tel & Tel com (Un)		a14 3/4	a13 3/4	a14 1/2	238	9 1/2 Jan	16 Apr
Johns-Manville Corp (Un)		43 1/2	43 1/2	45 1/2</			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Leslie Salt Co	10			32	32	30	31	Apr 34 Aug
LeTourneau (R G) Inc	1	a15%	a15%	a15%	a15%	50	11%	Jun 14% Feb 8% Oct
Libby McNeill & Libby	7			8 3/8	8 3/8	625	7 1/2	Apr 8 3/8 Oct
Lockheed Aircraft Corp	1			32 1/2	32 1/2	210	23 1/2	Jan 34 3/4 Aug
Loew's Inc (Un)	1			a17%	a18	225	15	July 18 1/2 Oct
Macy & Co (R H) common	1	a32%	a32%	a33 1/4	a33 1/4	170	29 1/2	Apr 32 1/2 Jun
Magnavox Co	1			17 1/2	17 1/2	209	11	Jan 24 Apr
Marchant Calculating Machine	5			35	35	300	23	Jan 35 Oct
Martin Co (Glenn) common	1			14 1/2	14 1/2	150	10 1/2	Feb 18 1/4 July
Matson Navigation Co (Un)	1	18 1/2	17 3/8	18 1/2	18 1/2	2,039	13	Mar 19 1/2 Sep
McKesson & Robbins Inc	18	a40%	a39%	a40%	a40%	563	8 1/2	--- 8 ---
Menasco Mfg Co common	1			2.50	2.50	970	1.60	Feb 3.50 Aug
Middle South Utilities Inc common	1			16 1/2	16 1/2	100	15	July 19% May
Mindanao Mother Lode Mines	P10	15c	15c	15c	15c	52,100	10c	July 26c Mar
M J & M & M Consolidated (Un)	1	21c	19c	21c	21c	6,500	13c	July 25c July
Monolith Port Cement com (Un)	1	5 1/2	5 1/2	5 1/2	5 1/2	250	4	Mar 5 1/2 Oct
Montana Power	1			a22%	a22%	17	19 1/4	July 23 1/2 May
Montgomery Ward & Co (Un)	1			64 1/2	64 1/2	504	51 1/2	July 64 1/2 Oct
Morrison-Knudsen Co	10			26	26 1/2	550	23 1/2	July 28 Mar
Nash-Kelvinator Corp (Un)	5			20 1/2	21 1/4	735	17 1/2	Jan 21% May
National Auto Fibres	1	19 1/2	19 1/2	19 1/2	19 1/2	505	14 1/2	July 23 May
National Distillers Products (Un)	1			26 1/4	26 1/4	758	20 1/4	July 26% Sep
National Linen Service Corp	1	a9	a9	a9	a9	17	7 1/2	Jan 9% Jun
Natomas Company Co	1			8 1/2	8 1/2	130	7 1/2	July 11 1/2 Jan
N Y Central RR (Un)	1	17%	16 1/2	17%	17%	979	11 1/4	Jun 17% Oct
Niagara Mohawk Power	1			20 1/2	20 1/2	200	19 1/2	July 23% Mar
North American Aviation (Un)	1	14 1/4	14 1/4	14 1/4	14 1/4	275	10 1/4	Jan 16 1/2 July
North American Co common (Un)	10			a17 1/2	a17 1/2	12	16 1/2	July 21% Feb
North American Invest common	100			20	20	40	16	Jan 21 Aug
5 1/2% preferred	100			86 1/2	86 1/2	40	76	Jan 90 Aug
North American Oil Cons	10	68	68	69	69	405	40	Jan 72 Sep
Northern Pacific Railway (Un)	10	27	25 1/2	27	27	2,480	18 1/2	Jun 27 Oct
Occidental Petroleum Corp	1			22c	23c	2,400	22c	Jan 46c May
Ohio Edison common	8			30 1/4	30 1/2	554	28 1/2	July 34 1/2 May
Rights w i	1			1 1/2	1 1/2	200	1 1/2	Oct 1 1/2 Oct
Ohio Oil Co common (Un)	1			a40%	a40%	20	27	Jan 40 Sep
Oliver United Filters class A	1			30	30	151	29 1/2	July 30% Jan
Class B	1			11 1/2	11 1/2	1,086	9 1/2	July 13 1/4 Jan
Pacific American Fisheries	5	16%	16%	16%	16%	1,200	11 1/2	Feb 17% Oct
Pacific Coast Aggregates	5			4 1/2	4 3/4	1,693	3 1/2	July 5 1/4 Feb
Pacific Gas & Electric common	25	32 1/4	32 1/4	32 1/4	32 1/4	7,147	30 1/2	July 35% Jun
6% 1st preferred	25			34 1/2	35	623	34 1/2	Sep 37% Jun
5 1/2% 1st preferred	25			31 3/4	32	365	31 3/4	Jan 34 May
4.80% 1st preferred	25			27 1/2	27 1/2	269	27 1/2	Sep 29% Jun
5% red preferred	25			28 1/2	28 1/2	600	28	Jan 28 1/2 May
5% red series A preferred	25			28 1/2	28 1/2	732	28	Jan 29 1/2 Jun
Pacific Light Corp common	1			51 1/2	51 1/2	741	48 1/2	July 55% Apr
Pacific Portland Cement com (Un)	10	21 1/4	21 1/4	22 3/4	22 3/4	3,120	14	Mar 23 1/4 Sep
Pacific Public Service 1st pfd	10	23 1/4	23	23 1/4	23 1/4	321	22 1/2	Aug 25% Feb
Pacific Tel & Tel common	100	102 3/4	102 3/4	103 1/4	103 1/4	231	99 1/2	July 111% Jun
Preferred	100			148	148	56	144	Feb 151 1/2 Sep
Packard Motor common (Un)	1			4	4 1/4	400	3 1/2	Jun 4% Jan
Pan American World Airways (Un)	2.50			a9 1/4	a9 3/4	187	8 1/2	Jun 10% Feb
Paraffine Companies common	1			17 1/2	18	851	13 1/2	Jan 21 Jan
Park Utah Cons Mines (Un)	1	2 1/2	2 1/2	2 1/2	2 1/2	300	2 1/2	Apr 2 1/2 Aug
Pennsylvania RR Co (Un)	50	20 1/4	19 3/4	20 1/4	20 1/4	753	14 1/2	July 20 1/4 Oct
Pepsi-Cola Co (Un)	33 1/2	10 1/2	10 1/2	10 1/2	10 1/2	760	7 1/2	July 11% Mar
Phelps Dodge Corp (Un)	25			a57 1/2	a58 1/2	135	45 1/2	Mar 60% Sep
Philippine Long Distance Tel Co	P100	11 1/2	9	11 1/2	11 1/2	318	7 1/2	Jun 11 1/2 Apr
Phillips Petroleum Co	1	a75 1/2	a74 1/4	a76 1/2	a76 1/2	277	58	Feb 74% Sep
Puget Sound Pulp & Timber (Un)	1	21 1/2	20 1/2	21 1/2	21 1/2	980	14 1/4	Feb 22% Sep
Pullman Inc (Un)	1			a41 1/2	a42 1/2	42	35	Jun 37 May

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Pure Oil Co (Un)	1			a43 1/2	a44 1/2	105	27 1/4	Mar 44 1/2 Sep
Radio Corp of America (Un)	1			18 1/4	18 1/4	388	12 1/2	Jan 23 Apr
Ry Equip & Realty Co Ltd pfd	100	59 1/2	59 1/2	60	60	85	46	July 74 Feb
Rayonier Incorp common	1	43	43	43	43	151	24 1/2	Jan 43 Oct
Preferred	25	a34 3/4	a34 3/4	a34 3/4	a34 3/4	145	30 1/2	Jan 35 Jun
Republic Steel Corp (Un)	1	41%	41%	41%	41%	595	23 1/2	Jan 41% Oct
Reynolds Tobacco class B (Un)	10	a35 1/4	a35 1/4	a36	a36	199	33 1/2	July 39 1/4 Mar
Rheem Manufacturing Co	1	26%	25 1/2	26 1/4	26 1/4	492	19 1/4	Jan 26 1/4 Oct
Richfield Oil Corp	1	a46 3/4	a46 3/4	a46 3/4	a46 3/4	48	37 1/4	Feb 48 1/2 May
Riverside Cement Co class A (Un)	1			3	3	170	29 1/2	Mar 34 1/2 Sep
Ryan Aeronautical Co	1	8	8	8	8	105	5 1/2	Apr 8 3/8 Aug
S and W Fine Foods Inc	10			14 1/4	14 1/4	100	11 1/2	Jan 14 1/4 Oct
Safeway Stores Inc	5	34 3/4	32 1/4	35	35	3,969	27	July 36 3/8 Mar
San Mauricio Mining	P10	6c	6c	7c	7c	30,500	6c	Jun 9c Jan
Sears Roebuck & Co	1			53 1/2	53 1/2	528	42 1/2	Feb 52 1/2 Oct
Shell Oil Co	15			52 1/2	52 1/2	248	35	Jan 52 1/2 Oct
Signal Oil & Gas Co class A	5			57 1/2	58 1/2	305	32	Feb 59 1/2 Sep
Sinclair Oil Corp (Un)	1			30 3/4	31	605	22	Feb 31 1/2 Sep
Socony-Vacuum Oil (Un)	15	24 1/4	23 1/2	24 1/4	24 1/4	1,061	16	Feb 24 1/4 Oct
Soundview Pulp Co	5			39	39	355	29 1/2	Mar 39 3/8 Oct
Southern Calif Edison Co com (Un)	1	33%	33 1/4	33 3/8	33 3/8	765	31 1/2	July 36% Jun
4.32% cumulative preferred	25			26 1/4	26 1/4	280	26	Sep 28 1/4 May
Convertible preferred 4.48%	25	a28 1/2	a28 3/8	a28 3/4	a28 3/4	284	28	July 30 3/4 Mar
So Cal Gas Co pfd series A	25	33 3/4	33 3/4	34 1/4	34 1/4	55	33 1/4	Jan 36 1/4 Mar
Southern California Petroleum	2	15	15	15	15	250	13	Sep 22 1/2 Jun
Southern Co	5	11 1/2	11 1/2	11 1/2	11 1/2	1,011	10 1/2	July 13% Mar
Southern Pacific Co	1			59 3/4	60 3/4	1,176	50 1/4	Jan 62 1/2 Sep
Sperry Corp	1	29	29	29	29	250	26 1/2	Jan 31 1/8 Aug
Standard Brands Inc (Un)	1			22 1/2	22 1/2	404	21 1/2	Jan 23 3/8 Mar
Standard Oil Co of Calif	1			76 1/2	76 1/2	1,956	61	Jan 77 1/4 Sep
Standard Oil Co (Indiana)	25	a57 1/2	a57 1/2	a58	a58	201	42 1/2	Jan 55 3/8 Sep
Standard Oil Co of N J (Un)	25	85 1/2	85 1/2	86	86	775	66 1/2	Jan 86 Oct
Studebaker Corp (Un)	1			34%	36	975	25 1/2	July 36 Oct
Swift & Co (Un)	25			a39 1/2	a39 1/2	25	36 1/4	May 39 Aug
Texas Company (Un)	20			74 1/2	74 1/2	290	59 1/4	Jan 74 1/8 Sep
Tide Water Associated Oil com	10	31 3/4	31 3/4	31 3/4	31 3/4	309	23	Jan 32 3/8 Oct
Transamerica Corp	7	17	16 1/4	17 1/4	17 1/4	4,794	14 1/2	July 19 1/2 Jun
Trans World Airlines Inc	5			18	18	100	17 1/2	Jun 20 1/2 Apr
Union Carbide & Carbon (Un)	1			46 1/2	46 1/2	473	40 1/2	July 50 3/4 May
Union Oil Co of California common	25			31 1/4	31 3/8	685	24 1/2	May 33 3/8 Sep
Union Sugar common	12 1/2	15 1/4	15 1/4	15 1/4	15 1/4	180	13 1/4	May 17 Aug
United Aircraft Corp (Un)	5			30 1/2	30 1/2	265	25 1/2	Jan 33 1/2 Aug
United Air Lines Inc	10	17	16 3/8	17 1/4	17 1/4	1,005	13 1/2	Jan 18 3/4 Aug
United Corp of Delaware (Un)	1			4	4	310	3	July 4 1/4 Jun
United Paramount Theatres (Un)	1			a19%	a19%	70	15 1/2	July 21% Sep
Common (Un)	1			a19%	a19%	70	15 1/2	July 21% Sep
U S Steel Corp common	1	40 1/4	40	41	41	2,118	26 1/4	Jan 41 Oct
Victor Equipment Co	1	7 3/4	7 1/2	7 3/4	7 3/4	400	5 1/4	July 7 1/8 Jan
Warner Bros Pictures (Un)	5	13 1/4	13 1/4	13 1/4	13 1/4	100	11 1/2	July 16 Jan
Wells Fargo Bank & U T	100	285	285	285	285	35	266	July 300 Feb
Westates Petroleum common (Un)	1			74c	75c	900	69c	July 1.25 Mar
Preferred (Un)	1			5 5/4	5 5/4	2,560	4 1/2	Sep 7 1/2 Mar
Western Air Lines Inc (Un)	1			9 1/4	10	250	7 1/2	July 10 3/4 Aug
Western Department Stores	50c	20 1/2	20	20 1/4	20 1/4	1,240	16 1/4	Feb 20 1/4 Oct
Western Pacific RR Co common	1	43 1/2	43 1/2	43 1/2	43 1/2	190	30 1/2	Jan 43 1/2 Oct
Western Union Telegraph (Un)	1	a39%	a39%	a40 1/2	a40 1/2	160	20	Mar 40 Sep
Westinghouse Elec Corp (Un)	12 1/2	33	33	33 1/2	33 1/2	1,444	29 1/2	July 36 Jun
Willys-Overland Motors (Un)	1	a8%	a8%	a8%	a8%	122	5 1/2	Feb 9 1/4 Aug
Woolworth (F W) (Un)	10	47	47	47	47	339	43	July 50 1/2 Aug
Yellow Cab Co common	1			5 3/4	5 3/4	100	3 1/4	Apr 6 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 13

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale	
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CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low	High		
Dominion Coal 6% preferred	25	25	21 1/4	22	1,251	19	July	22	Oct
Dominion Corset Co Ltd	13	13	13	13 1/4	850	12	July	14 1/2	Jun
Dominion Foundries & Steel	100	100	38	36 1/4	166	27	Feb	38 1/2	Oct
4 1/2% preferred	100	100	100 1/2	101	25	100	Aug	102	Sep
Dominion Glass common	62 1/2	62 1/2	60 1/2	62 1/2	75	44 1/2	Mar	65	Oct
7% preferred	20	20	34 1/2	34 1/2	45	33 1/2	Sep	36 1/2	Feb
Dominion Steel & Coal class B	25	26 1/2	25	26 1/2	13,277	16 1/4	July	26 1/2	Oct
Dominion Stores Ltd new	11 1/2	11 1/2	11	11 1/2	605	10	Sep	11 1/2	Oct
Dominion Tar & Chemical common	2 1/2	2 1/2	26	27 1/2	750	23	May	29	Feb
Redeemable preferred	23 1/2	23 1/2	21 1/4	21 1/4	50	21 1/2	Feb	23	May
Dominion Textile common	12 1/2	12 1/2	11 1/4	12 1/2	5,161	10	July	12 1/2	Oct
Donnacona Paper 4 1/2% pfd	100	102 1/4	103 1/2	103 1/4	105	93 1/2	Jan	105 1/2	Oct
Donohue Bros Ltd	23 3/4	23 3/4	27 1/4	28 1/2	1,890	15	Jan	31 1/2	Sep
Dryden Paper	30	30	28	30	275	15	Jan	30	Oct
East Kootenay Power	5	5	5 1/4	5 1/4	50	2	Jan	9	Apr
Eddy Paper Co class A preferred	20	19 3/4	19 1/4	19 3/4	350	15 1/4	Jan	19 3/4	Oct
Estabrook Corp	1	1	15 1/4	15 1/4	200	13	July	15 1/4	May
Estabrook (T H) 4.16% pfd	25	25	a21	a21	20	19 1/4	Jan	20 1/2	Sep
Estabrook Players Canadian Corp	16	16	15 1/4	16	2,070	13 1/4	July	16 1/2	Sep
Foundation Co of Canada	38	38	36	39	2,480	27	July	39 1/2	Oct
Fraser Co common	39	39	37 1/4	39 1/2	4,300	24 1/2	Jan	39 1/2	Oct
Gadmeau Power common	17 1/2	17 1/2	17	17 1/2	2,491	15 1/4	July	19 1/2	Apr
5 1/2% preferred	100	100	107	107	55	101	July	109	Apr
General Bakeries Ltd	100	100	110	110	25	108 1/2	Sep	111	Apr
General Steel Wares common	19	19	2.25	2.25	500	2.15	July	3.00	Feb
5% preferred	100	100	105	105	215	17	July	19 1/2	Mar
Gypsum Lime & Alabastine	22 1/2	22 1/2	22 1/4	22 1/2	3,205	16 1/2	July	23 1/2	Oct
Howard Smith Paper common	59	59	58	59	781	34 1/4	Jan	59	Oct
\$2.00 preferred	50	50	50	50	402	48 1/2	Feb	50 1/2	Jun
Hughes Bay Mining & Smelting	5 1/2	5 1/2	52 1/2	54 1/4	2,124	41 1/2	Mar	57 1/4	Sep
Imperial Oil Ltd	29 3/4	29 3/4	29 1/2	30	8,403	21 1/2	Mar	30	Oct
Imperial Tobacco of Canada common	5	5	13 1/2	13 1/2	4,575	12 1/2	Jan	14 1/4	Jan
6% preferred	25	25	25 1/2	25 1/2	25	25 1/2	Sep	26 1/4	Jan
5% preferred	1	1	6 1/4	6 1/4	125	6 1/4	July	7 1/2	Jan
\$5 preferred	100	100	a98	a98	20	98	Sep	101	Feb
1.25 conv preferred	25	25	35	35	40	29 1/2	Jan	40 1/2	Jun
\$1.00 preferred	32	35 1/2	35 1/4	35 1/2	410	31 1/2	July	41	Jun
International Bronze Powders com	4.75	4.75	4.75	4.75	50	4.25	Feb	6.00	Mar
6% preferred	25	18 1/4	18	18 1/4	185	15 1/2	Apr	18 1/2	Jun
International Nickel of Canada	37 1/4	37 1/4	37	37 1/4	4,950	29 1/2	Mar	39 1/4	Sep
Preferred	100	141	141	141 1/4	360	141	Oct	150	May
International Paper common	50	48 1/2	50 1/4	50 1/4	7,122	37 1/2	Jan	64	Aug
International Petroleum Co Ltd	13 1/2	12 1/2	12 1/2	12 1/2	3,383	8 1/2	Jan	13 1/2	Sep
International Power	60	59 1/4	60	60	425	46	Jan	60	Jun
International Utilities Corp	24	23 1/2	24	24	945	19	July	25	Jun
Jamaica Public Service common	11 1/4	11 1/4	11 1/4	11 1/4	50	10	Aug	12 1/2	Apr
Labatt Ltd (John)	18 1/4	18 1/4	18 1/4	18 1/4	1,425	18 1/4	Oct	20	Jan
Lake of the Woods common	27	25 1/2	27	27	50	22 1/2	Jun	28 1/2	Jan
Lang & Sons Ltd (John A)	14	13	15	15	685	13	Oct	19 1/2	Jan
Laura Secord Candy Shops Ltd	3	15	14 1/2	15	275	13 1/2	Sep	17	Jan
Lewis Bros Ltd	10	10 1/4	10 1/4	10 1/4	50	9	Apr	11 1/2	Jan
London Canadian Invest 5% pfd	100	100	a92 1/2	a92 1/2	10	a	a	a	a
MacKinnon Structural Steel common	15	15	15	15	175	8	Feb	15	Oct
MacKinnon Steel class A	13 1/2	13 1/2	14	14	710	9 1/2	Jan	14 1/4	Sep
Class B	13 1/2	13 1/2	14	14	550	7 1/4	Jan	14 1/4	Sep
Massey-Harris	39 3/4	35 1/2	40	40	10 1/2	21 1/4	Jan	40	Oct
McCull-Fontenac Oil	18 1/2	17 1/2	18 1/2	18 1/2	9,110	12 1/4	July	18 1/2	Oct
Micromin (Rout)	28	26 1/2	28	28	435	41	Jan	40	Apr
Molson Breweries Ltd class A	29 1/4	29	29 1/4	29 1/4	1,725	25 1/4	Mar	29 1/4	Oct
Class B	29 1/4	29	29	29	425	25	July	26	Feb
Montreal Locomotive	20 1/4	19 1/4	20 1/4	20 1/4	2,740	17	July	22 1/2	Apr
Montreal Telegraph	40	50 1/2	50 1/2	50 1/2	137	50 1/2	Jan	51	Mar
Montreal Tramways	100	80	78	80	350	3 1/4	Jan	90	Jun
National Breweries common	23 1/4	23	23 1/4	23 1/4	4,707	22	Aug	37	Jan
7% preferred	25	38	37 3/4	38 1/4	185	36 1/2	July	43	Feb
National Drug & Chemical preferred	5	12	12	12	50	10 1/2	Jan	12 1/2	Jun
National Steel Car Corp	26	25 1/2	26	26	1,370	19	July	26 1/2	Oct
Niagara Wire Weaving	26	26 1/4	26 1/4	26 1/4	75	22	Jan	26 1/4	Oct
Notanda Mines Ltd	74	73	74	74	1,582	63	July	74 1/2	Sep
Oilville Flour Mills common	22 1/2	21 1/2	23 1/4	23 1/4	1,490	19 1/4	Mar	23 1/4	Oct
Page-Hersey Tubes	10	a49	a41	a41	10	44	July	50	Aug
Pennman's Ltd common	15	a55 1/2	a55 1/4	a55 1/4	15	50 1/2	July	57	Jan
Placer Development	1	a17 1/2	a17 1/2	a17 1/2	475	12 1/2	July	17 1/2	Sep
Powell River Co	64 3/4	61 1/4	64 1/4	64 1/4	2,467	49 1/2	Jun	64 1/4	Oct
Power Corp of Canada	22	20 1/4	22	22	3,428	15 1/4	Jan	22	Jun
Price Bros & Co Ltd common	112	105 1/2	112	112	2,922	11 1/2	Jan	12	Oct
4% preferred	100	100 1/2	101	101	260	99	Jan	101	Mar
Provincial Transport	15	15	15	15	210	12	Mar	16 1/2	Jun
Quebec Power	19 1/4	19 1/4	19 1/4	19 1/4	385	16	Jan	20 1/2	Jun
Rolland Paper common	14	14	14	14	125	6	Jan	14	Oct
Royalite Oil Co Ltd	13 1/4	13 1/4	13 1/4	13 1/4	820	8.80	Feb	15 1/2	Apr
St Lawrence Corp common	26 1/4	25	26 1/4	26 1/4	550	12 1/2	Jan	26 1/4	Oct
1st preferred	49	54	50	54	355	27	Jan	54	Oct
2nd preferred	1	19	19 1/4	19 1/4	3,395	14	Jan	19 1/4	Oct
St Lawrence Flour Mills common	99	16 1/2	16 1/2	16 1/2	52	14	Mar	14	Jan
St Lawrence Paper 1st preferred	99	a103	a103	a103	5	84 1/4	Jan	104	Oct
2nd preferred	1	a59 1/4	a59 1/4	a59 1/4	112	50 1/4	Jan	59 1/4	Oct
Shawinigan Water & Power com	26 1/2	26 1/4	26 1/4	26 1/4	2,211	22	July	27 1/4	Sep
Series A 4% preferred	50	47	47 1/2	47 1/2	285	48 1/2	Jan	48 1/2	Jan
Sherwin Williams of Canada	24	24	25	25	125	19	July	25	Oct
Sicks' Breweries common	20 1/2	20 1/2	20 1/2	20 1/2	860	19 1/4	July	22 1/4	Jun
Voting trust certificates	20 1/2	20 1/2	20 1/2	20 1/2	25	18	July	22	Apr
Simon (H) & Sons common	14	14	14	14	70	14	Sep	19	Feb
Simpsons class A	33	32	33	33	250	27	Mar	33	Oct
4 1/2% preferred	100	99 1/2	99 1/2	99 1/2	5	98	July	100 1/2	Jan
Southern Press Co	20 1/4	20 1/4	20 1/4	20 1/4	5	19 1/2	Aug	22 1/4	Apr
southern Canada Power	155	24 1/4	24 1/4	24 1/4	155	19	Jan	24 1/4	Oct
Standard Chemical common	9 1/2	9 1/4	9 1/2	9 1/2	2,340	7 1/2	July	10 1/4	Apr
Steel Co of Canada common	29	28 1/4	29	29	1,245	20	Mar	29	Sep
Preferred	5	28 1/4	29 1/2	29 1/2	170	20 1/2	Mar	28 1/2	Sep
Thrift Stores Ltd	19 1/2	19	19 1/2	19 1/2	600	14	Feb	20	May
United Steel Corp	8 1/2	8 1/4	8 1/2	8 1/2	3,605	6 1/2	Jan	9	Jun
Viau Biscuit	33	33	33	33	2	32	July	35	Jun
Walker Goddard & Worts	18 1/2	17 1/2	18 1/2	18 1/2	1,405	1 1/2	July	18 1/2	Sep
Weston (Geo.) com	27	26	27	27	350	23 1/4	Aug	28	May
Wills Ltd	17 1/2	17 1/2	17 1/2	17 1/2	150	15 1/2	July	19	Jan
Winnipeg Electric common	39 1/4	37 1/4	37 1/4	37 1/4	4,472	30	July	42 1/4	Apr
5% preferred	100	100	100	100	35	99 1/2	Jun	101	Feb
Zellers Ltd common	15	14	15	15	330	17	Apr	17	Apr
6% preferred	25	28	28	28	25	27 1/4	Sep	29 1/2	Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low	High		
Anglo-Nfld Develop Co Ltd	5	27 3/4	25 1/2	28 1/2	45,005	14 1/2	Feb	28 1/2	Oct
Atlas Steels Ltd	11 1/4	11 1/4	11 1/4	11 1/4	3,020	7 1/2	Jan	12	Aug
Auto Fabrics Products Co Ltd cl B	4.25	4.25	4.25	4.25	100	3.75	Mar	4.50	Jun
Bathurst Pr & Paper Co class B	100	13 1/2	12 1/4	13 1/2	1,054	6 1/2	Jan	14	Sep
7% preferred	100	165	165	165	5	165	Jan	165	Jan
Bickle-Seagrave	100	2.00	2.00	2.00	600	1.75	Apr	2.00	Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last		Sales for Week	Range Since January 1	
		Low	High		Low	High
Cartier-Malartic Gold Mines Ltd.	1	4c	4c	8,500	2½c Jan	7½c Jun
Centremaque Gold Mines Ltd.	1	13½c	12½c	11,700	5¼c Feb	23c Jun
Century Mining Corp Ltd.	1	7c	7c	3,000	3c Feb	11c Jun
Cheskirk Mines Ltd.	1	13½c	13c	2,500	5c Mar	14c Oct
Consolidated Candego Mines	1	36c	30c	40,250	27c Oct	37½ Oct
Consolidated Central Cadillac Mines	1	7c	6c	7,400	4c Feb	10c Jun
Cons Lebel Oro Mines Ltd.	1	21c	21c	10,000	15c July	27c Jun
Consol Rochette Mines Ltd.	1	18c	16c	3,750	10c Sep	33c Jun
Dome Mines Ltd.	1	15½c	15½c	135	13¼ Jan	20¼ Jan
Donalds Mines Ltd.	1	60c	60c	1,500	40c July	70c May
East Malartic Mines Ltd.	1	1.60	1.60	3,000	1.30 July	2.52 Apr
East Sullivan Mines Ltd.	1	8.50	7.55	19,450	4.45 Feb	8.50 Oct
Eldona Gold Mines Ltd.	1	28c	22c	4,500	22c Sep	47c May
El Pen-Rey Mines Ltd.	1	14½c	14½c	2,000	10c Aug	20c May
Falconbridge Nickel Mines Ltd.	1	6.65	6.65	100	4.25 Feb	6.70 Sep
Goldbeam Mines Ltd.	1	3½c	3½c	14,000	2½c Aug	6¼c Jun
Golden Manitou Mines	1	5.95	5.60	12,800	2.55 Mar	6.45 Oct
Goldora Mines Ltd.	1	8½c	6c	12,700	5c Feb	8½c Oct
Hollinger Cons Gold Mines Ltd.	5	10¼	10¼	825	8.50 July	11½ Sep
Hudson-Rand Gold Mines Ltd.	1	18c	15c	3,000	10c Feb	21c Sep
Jack Lake Mines Ltd.	1	4c	4c	1,000	2c Jan	7½c Jun
Jaculet Mines Ltd.	1	43½c	43½c	12,867	28c July	60c May
Jolier-Quebec Mines Ltd (Un)	1	1.08	76c	92,100	37c July	1.14 Oct
Kayrand Mining	1	29c	21½c	80,000	18c July	32½c Jun
Kerr-Addison Gold Mines Ltd.	1	16¼	16¼	550	14 July	20¼ Mar
Labrador Mining & Exptor Co Ltd.	1	5.75	5.80	500	4.00 Mar	6.50 Sep
La Dulama Gold Mines Ltd.	1	66c	61½c	87,600	30c July	1.33 Jun
Lake Fortune Gold Mines	1	5c	10c	1,000	4c Jan	14c Jun
Lake Rowan (1945) Mines Ltd.	1	9½c	9½c	5,000	6c Jan	20c May
Lake Shore Mines Ltd.	1	a10	a10	25	9.75 July	14 Jan
Lingside Gold Mines Ltd.	1	3½c	4c	3,000	3½c Jan	7½c May
Little Long Lac Gold Mines Ltd.	1	39c	39c	200	35c Aug	60c Feb
Louvicoirt Goldfields Ltd.	1	22c	16c	29,000	12c July	30c Mar
Macassa Mines Ltd.	1	2.20	2.20	500	2.20 Oct	3.05 Mar
Macdonald Mines Ltd.	1	64c	61c	5,300	40c July	86c May
McIntyre-Porcupine Mines Ltd.	5	59	59	240	51 July	66½ Jan
Merrill Island Mining Corp Ltd.	1	73c	72c	49,500	70c Sep	81c Sep
Mining Corp of Canada Ltd.	1	16¼	16	1,325	10¼ July	17 Sep
Montauban Mines Ltd.	1	51c	50c	4,370	50c Oct	58c Sep
Nechi Cons Dredging Ltd.	1	60c	56c	4,000	51c July	85c Mar
New Calumet Mines Ltd.	1	2.27	2.05	27,800	95c Mar	2.30 Sep
New Formaque Mines, Ltd.	1	35c	33c	11,200	23c July	99c Jun
New Goldvue Mines Ltd.	1	23c	23c	500	19c July	23c Sep
New Norseman Mines	1	17c	17c	1,000	10c Aug	37½c Mar
New Pacific Coal & Oils Ltd.	1	1.30	70c	207,265	45½c July	1.50 Oct
Nocana Mines Ltd.	1	32c	29c	117,100	23c Oct	35c Oct
Normetal Mining Corp Ltd.	1	4.60	4.55	1,500	2.50 Mar	4.75 Sep
O'Brien Gold Mines Ltd.	1	1.40	1.43	200	1.30 July	2.32 Apr
Orenda Gold Mines	1	12c	12c	1,000	9c Jan	14c Apr
Porcupine Prime Mines Ltd.	1	62c	55c	11,700	35c Oct	93c Sep
Quebec Chibougamau Goldfields	1	46c	45c	13,400	32c Aug	52c Sep
Quebec Labrador Devel Co Ltd.	1	21c	22c	1,500	15¼c Mar	28c May
Quebec Manitou Mines Ltd.	1	2.40	2.25	70,200	75c May	2.75 Oct
Quebec Smelting & Ref Ltd.	1	23½c	23½c	9,500	23c Oct	35c Sep
Quebec Yellowknife Gold Mines Ltd.	1	6¼c	6c	2,700	2½c Jan	19c May
Queumont Mining Corp Ltd.	1	25½c	25½c	400	18¼c July	26 Oct
Regcourt Gold Mines Ltd.	1	6c	6c	500	6c Oct	6c Oct
Royran Gold Fields Ltd.	1	18c	16c	9,500	16c Aug	28c July
Santiago Mines Ltd.	50c	5½c	6½c	8,500	4c Aug	14c Jan
Sherritt-Gordon Mines Ltd.	1	2.48	2.53	1,300	1.70 July	2.80 Oct
Sigma Mines (Quebec) Ltd.	1	6.30	6.30	100	6.00 Aug	7.80 Apr
Sisco Gold Mines Ltd.	1	40c	40c	800	31c Mar	56c May
Stadacona Mines (1944) Ltd.	1	42c	38c	14,400	35c July	62c Jan
Standard Gold Mines Ltd.	1	14c	14c	4,500	6c Jan	27c Jun
Steep Rock Iron Mines	1	4.50	4.50	800	2.40 Mar	4.50 Oct
Sullivan Cons Mines Ltd.	1	3.15	2.90	32,850	2.32 Feb	3.30 Oct
Torbrit Silver Mines Ltd.	1	1.08	1.19	13,800	80c July	1.40 May
Trebor Mines Ltd.	1	8c	7c	1,000	5c Jun	14¼c Jan
United Asbestos Corp Ltd.	1	60c	55c	168,350	40c July	71c Jan
Ventures Ltd.	1	16c	8.50	500	6.50 Aug	8.50 Oct
Vilbona Gold Mines Ltd.	1	16c	15c	13,500	2c Feb	29½c May
Wendell Mineral Products	1	40c	40c	40,300	24½c May	54c Jun
Western Ashley Minerals Ltd.	1	27½c	27½c	24,000	13c Mar	72c Jun
Westville Mines Ltd.	1	47c	4c	3,500	3½c Mar	9c Jun
Yale Lead & Zinc Mines	1	43c	43c	500	40c Sep	50c Sep

STOCKS	Pa.	Friday Last		Sales for Week	Range Since January 1	
		Low	High		Low	High
Arjon Gold	1	45½c	39c	82,000	21c July	58c Jun
Armistice	1	15c	16c	7,000	9c Mar	25c Jun
Ascot Metals Corp	1	2.28	2.15	475,750	50c Mar	2.63 Jun
Ashdown Hardware class A	10	16¾	16¾	61	13½ Jan	17 Aug
Azonia Mines (1937)	1	8½c	8c	11,620	7c July	17¼c Apr
Atlantic Oil	1	2.92	2.85	11,860	1.28 Jan	3.30 Jun
Atlas Steels	1	11½	11½	4,720	7½ Jan	12 Aug
Atlas Yellowknife	1	18½c	17c	2,200	10c Jan	30c May
Aubelle Mines	1	9c	7¾c	5,500	4½c Jan	13c Mar
Aumaque	1	37½c	30c	210,450	12c Jan	66c Mar
Aunor Gold	1	3.00	3.00	2,366	2.75 July	3.80 Apr
Auto Fabrics class A	1	7	7	150	7 Oct	7½ Mar
Bagamac Mines	1	35c	33c	67,500	14c July	38c Oct
Bankfield Consolidated	1	6c	6c	1,766	5c July	11½c May
Bank of Montreal	10	30¾	29¾	845	27½ Feb	30½ Oct
Bank of Nova Scotia	10	42½	43	290	38½ Jan	43 Jun
Bank of Toronto	10	42½	42½	200	38½ Jan	42¼ Jun
Barnat Mines	1	1.10	1.08	6,500	85 July	188 Apr
Barymin Co Ltd.	1	85c	80c	13,800	50c Aug	94c Oct
Base Metals Mining	1	50c	45c	40,800	20c Mar	63c Sep
Bathurst Power class A	1	37¼	35½	730	24½ Jan	38 Oct
Class B	1	13½	12½	95	6¼ Feb	14 Sep
Betty Bros	1	12	12	175	9½ Aug	14 Jan
Bell Telephone	25	39	38½	10,348	38¼ Sep	42½ Jun
Rights	1	1.13	1.02	204,314	1.01 Oct	1.15 Oct
Berens River	1	30c	30c	500	26c Sep	44c Jan
Bevcourt Gold	1	39c	39c	6,100	24c Feb	76c Jun
Bidgood Kirkland Gold	1	7c	5c	50,900	4c Jan	7c Oct
Blue Ribbon preferred	50	55	53	20	5c Feb	55 Oct
Bobjo Mines	1	11c	11c	2,500	9½c Aug	16c Apr
Bonetal Gold	1	45c	45c	4,000	35c Aug	64c Apr
Bonville Gold	1	10c	9c	34,500	2c Jan	25c May
Bordulac	1	8¼c	8¼c	1,500	7c Sep	23c May
Boymar	1	10c	10c	1,500	8c Aug	25c Jun
Bralorne Mines	1	6.65	6.65	555	6.50 Aug	10 Jan
Brantford Cordage class B	1	7½	7½	25	5½ Aug	8 May
Brantford Roofing class A	1	15½	15½	125	15½ Aug	16 Aug
Brazilian Traction Light & Pwr com.	1	23	22½	8,540	19½ Jan	24½ Jun
Brewis Red Lake	1	57c	5c	14,100	3c Mar	16c Jun
British American Oil common	1	29¾	29¾	3,490	25½ Jan	32½ Jun
British Columbia Elec 4% pfd.	100	90	90	10	88 Aug	91½ Jun
4% preferred	100	100	101	130	99 July	103 Sep
British Columbia Forest Products	1	5.00	5.00	16,870	2.75 Jan	5½ Sep
British Columbia Packers class A	1	14	14	145	11 July	14½ Oct
Class B	1	8½	8½	9	6 Jan	10 Sep
British Columbia Power class A	1	31¾	30¾	480	27½ July	32½ Jun
Class B	1	4.65	4.40	3,881	2½ Jan	5½ Jun
British Empire Oil	1	52c	50c	58c	17,400	50c Oct
Broulan Porcupine	1	66c	65c	10,400	49c Aug	70c Sep
Bruck Mills class A	1	18¼	18¼	260	15 July	19½ Feb
Class B	1	8½	8½	205	6 July	8½ Oct
Buffadison Gold	1	12c	10½c	25,000	9c Mar	20½c Jun
Buffalo Ankerite	1	1.50	1.45	600	1.00 July	2.28 Apr
Buffalo Canadian	1	28c	27c	55,800	8c Jan	37c Jun
Buffalo Red Lake	1	5½	5	3,500	4¼c Mar	11½c May
Building Products	1	32¾	30	1,175	29 Aug	36 May
Bulldog Yellowknife Gold	1	20c	22c	1,800	16c Aug	55c Jun
Burlington Steel	1	16½	16½	310	14½ Jan	17½ Apr
Burns & Co class B	1	25	25	275	17 Feb	27½ Sep
Burrard class A	1	8½	8	1,448	7 Jun	8½ Aug
Caldor Bousquet	1	8c	8½c	2,000	6½c July	16c Apr
Caldwell Linc common	1	14½	14½	50	12½ July	14½ Oct
2nd preferred	1	16¾	16¾	50	16½ Aug	17 Feb
Calgary & Edmonton	1	8.20	8.15	910	6.50 July	8.90 Jun
Callinan Flin Flon	1	6c	5¼c	12,000	4c July	9c May
Calmont Oils	1	1.07	1.04	26,510	39c July	1.45 Sep
Calnorth Oils	1	28½c	28c	15,000	8c May	36c Sep
Calvan Petroleum Ltd.	1	4.95	4.70	1,000	3.85 July	6.10 Jun
Campbell Red Lake	1	2.27	2.15	2,270	2.00 Sep	3.25 Jan
Canada Cement common	1	46½	46	1,550	34 Jan	47 Oct
Preferred	20	29½	29½	155	29 May	30 Jan
Canada Machinery	1	7	7	100	5¼ Mar	7 Jan
Canada Maltting	1	50½	50½	100	47 Jan	52 Jun
Canada Northern Power	1	10¼	10¼	125	7 July	12¼ Jan
Canada Packers class A	1	39	39	170	33¼ May	39½ Oct
Class B	1	30¼	30	250	19 Jan	30½ Sep
Canada Permanent Mortgage	20	47½	47¼	85	45 July	48 Sep
Canada SS Lines common	1	24	24	140	14 Jan	25 Sep
Preferred	50	44	43	393	33½ Jan	44 Oct
Canada Varnish preferred	25	19	19	105	18½ Sep	20 Aug
Canada Wire & Cable class A	1	108	108	10	80 Jan	108 Oct
Class B	1	54	53	180	30¼ Jan	54 Oct
Canadian Eakeries	1	12	12	115	6 July	12 Oct
Canadian Bank of Commerce	10	26¾	26½	965	25 Jan	27½ Jun
Canadian Breweries	1	21	20½	3,550	19¼ Sep	23¼ Feb
Canadian Carriers common	1	21½	20¾	6,888	17½ Aug	22½ Oct
Convertible preferred	1	21½	20¾	4,308	18½ July	22½ Oct
Canadian Car common	1	14	14	720	10 July	14½

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for week Shares	Range Since January 1	
		Low	High	Low	High			
Cochrane Dunlop class A	1	1.53	1.53	1.60	2,000	1.30 July	2.35 Apr	
Cochrane Dunlop class B	1	16	16	16	75	14 Jan	16 Aug	
Cockshutt Plow	25	19 1/2	18 1/2	19 3/4	3,420	24 1/4 Mar	26 July	
Colomac Yellowknife	1	4 1/2	3 1/4	4 1/2	10,600	13 1/4 July	19 3/4 Oct	
Commoli	1	1.50	1.50	1.50	400	3c July	7c May	
Commonwealth Petroleum	1	2.05	2.05	2.05	300	1.15 Feb	2.25 Sep	
Conduits National	1	8 1/4	8 1/4	9	300	6 1/4 Jan	9 1/2 July	
Coniagas Mines	5	1.30	1.40	1.40	2,200	1.20 Aug	1.50 Apr	
Coniagum Mines	1	69 3/4	67c	70c	7,181	65c July	1.15 Jun	
Consolidated Ansel	1	11 3/4	10c	12c	43,366	7 1/2c Sep	34c Apr	
Consolidated Astoria	1	12c	10 1/2c	13c	10,100	7c Aug	16c May	
Consolidated Bakeries	1	9	9	9	230	7 July	9 1/2 Jan	
Consolidated Beattie Mines	2	49c	46c	49c	7,350	40c July	74c May	
Consolidated Cent Cadillac	1	5 1/4	5 1/4	6c	3,500	4c Feb	10c May	
Consolidated Duquesne	1	56c	53c	56c	3,533	45c July	1.05 May	
Consolidated Howey	1	45c	45c	45c	550	35c July	65c Apr	
Consolidated Lebel Oro	1	14c	13c	15c	34,125	8c May	27c Jun	
Consolidated Mining & Smelting	5	120	119	120	1,560	9 1/4 Mar	120 Sep	
Consolidated Press class A	1	18c	18c	18c	1,000	18c Oct	30c Jun	
Consolidated Rochette	1	170	169	170	308	160 1/2 Jan	177 May	
Consumers Gas	10	1.95	1.86	2.00	18,528	1.01 July	2.08 Aug	
Conwest Exploration	1	11 1/2	10 1/4	11 1/2	4,380	8 July	12 1/2 Apr	
Corby (H) Distillery class A	1	11 3/4	11	11 3/4	165	8 1/4 Jan	12 Apr	
Class B	1	11 3/4	11	11 3/4	165	8 1/4 Jan	12 Apr	
Cosmos Imperial Mills	1	16	16	16	300	14 1/4 Jan	17 1/2 Jun	
Cournor Mining	1	14c	14c	14c	1,000	8 1/2c July	25c Jan	
Crestaurum Mines	1	14c	14c	14c	1,000	11c Aug	25c May	
Croinor Pershing	1	39c	36c	39c	5,100	35c July	67c May	
Crown Trust	100	119 3/4	119	119 3/4	48	115 Aug	123 Apr	
Crow's Nest Coal	100	56	56	56	25	47 Apr	56 Oct	
Crowshore Patricia	1	13 1/2	12 1/2	13 1/2	2,600	7c Mar	26c Jun	
D'Aragon Mines	1	23c	21c	24c	40,000	10c Apr	31c Apr	
Davies Petroleum	1	22c	22c	24 1/2c	3,500	19c July	42c Jan	
Davis Leather class A	1	21 1/2	21 1/2	21 1/2	685	20 Jun	24 Jan	
Class B	1	21 1/2	21 1/2	21 1/2	100	6 1/4 Jan	9 Aug	
Decalita Oils Ltd.	1	17c	17c	18c	9,000	10c Jan	24 1/2c Jun	
Delhi (Temagami) Gold Mines Ltd.	1	35c	31 1/2c	37c	69,200	30c Sep	37c Oct	
Delnite Mines	1	1.35	1.35	1.50	1,500	1.20 Aug	1.90 Apr	
Del Rio Producers Ltd.	1	1.38	1.33	1.75	162,100	40c Feb	1.75 Oct	
Delta Minerals	1	9c	7c	9 1/4c	32,100	6c Feb	14c May	
Discovery Yellowknife	1	37c	36c	38c	15,500	28c Mar	58c May	
Distillers Seagraves	2	26 1/2	24 1/2	27 1/2	18,125	19 1/4 July	27 1/4 Oct	
Dome Mines Ltd.	1	16	15 1/2	16	2,040	13 July	20 1/4 Jan	
Dominion Bank	10	28 1/4	28	28 1/2	715	25 1/4 Aug	28 1/2 Oct	
Dominion Foundry & Steel common	1	38 1/4	38	38 1/2	1,939	26 1/2 Jan	38 1/4 Oct	
4 1/2% red sinking fund preferred	100	100 1/2	100 1/2	100 1/2	70	100 Aug	102 Sep	
Dominion Magnesium	1	10 1/2	10 1/2	11 1/4	250	7 1/2 July	13 1/2 Sep	
Dominion Steel & Coal class B	25	26 1/2	25	26 1/4	6,280	16 3/4 July	26 1/4 Oct	
Dominion Stores	1	11 1/2	11	11 1/2	2,925	10 Sep	11 1/2 Oct	
Dominion Tar & Chemical common	1	26	26	26	700	22 1/4 May	32 Feb	
Dominion Textile common	1	12	11 1/2	12 1/4	445	10 July	12 1/2 Oct	
Dominion Woollens	1	8	8	8	100	7 1/2 July	11 1/2 Jan	
Donalda Mines	1	60c	53c	65c	81,900	30c July	73c May	
Donnell & Mudge class A	1	9	9	9 1/2	150	7 1/4 Sep	11 Apr	
Duvay Gold Mines	1	5 1/2	5 1/4	5 1/2	8,000	5c July	9 1/4c Jan	
East Crest Oil	1	7 1/2	7 1/2	8 1/2	4,100	4c Feb	11c Jun	
East Leduc	1	23c	22c	24c	11,500	20 1/2c Oct	31c Jun	
East Malartic Mines	1	1.57	1.53	1.58	7,725	1.22 July	2.65 Apr	
East Sullivan Mines	1	8.45	7.40	8.55	61,327	4.40 Feb	8.55 Oct	
Eastern Steel	1	5	5	5 1/4	350	3.50 July	6 1/2c Jan	
Economic Investment	25	54	54	54	25	45 1/2 Feb	57 Sep	
Eddy Paper class A	20	19 1/2	19	19 1/2	900	15 1/4 Feb	19 1/4 Oct	
Elder Mines	1	58c	55c	58c	25,112	33c July	74c May	
Eldona Gold	1	25c	23c	28c	30,400	21c July	47c May	
El Fen-Roy	1	17c	14c	17c	44,915	7c July	23 1/2c May	
El Sol Gold	1	7 3/4	6c	8 1/2	18,300	5c July	12c Mar	
Equitable Life Insurance	25	10	10	10	110	9 1/4 July	11 1/2 Apr	
Eureka Corp	1	40c	40c	46c	6,712	32c July	76c Apr	
Falconbridge Nickel	1	7.35	6.60	7.50	24,976	4.05 Mar	7.50 Oct	
Famous Players	1	16	15 1/4	16	1,445	13 1/2 July	16 1/2 Sep	
Fanny Farmer Candy Shops	1	32	32	33	615	31 July	37 1/2c May	
Federal Grain common	100	14 1/2	14 1/4	14 1/2	3,385	9 Jan	15 1/4 Oct	
Preferred	100	125	125	126	20	110 July	128 Oct	
Federal Kirkland	1	4 1/2	4 1/2	4 1/2	1,500	4c Aug	8c Apr	
Federated Petroleum	1	5.60	5.50	5.75	9,042	2.05 Jan	6.10 Sep	
Fibre Products common	1	10 1/4	10	11	200	8 Feb	12 1/2c Jun	
Flash Fasteners preferred	20	10	10	12	50	10 Oct	12 Oct	
Fleet Manufacturing	1	1.50	1.40	1.50	2,100	1.00 Jun	1.80 Sep	
Ford Motor class A	1	57 1/2	54 1/2	58	4,168	24 Jan	58 Aug	
Class B	1	57	57	57	35	30 Mar	57 Oct	
Francour Gold	1	8 1/2	8c	8 1/2c	3,100	7c Aug	16c May	
Fraser Cos common	1	38	38	38	60	25 1/4 Sep	38 Oct	
Preferred	100	101 1/2	101 1/2	101 1/2	10	98 Jan	102 Oct	
Frobisher Exploration	1	2.85	2.70	2.95	8,950	1.89 July	3.20 May	
Garnet Oils Ltd.	1	1.60	1.50	1.63	22,600	1.50 Sep	1.68 Aug	
Garrison Oils Ltd.	1	1.85	1.70	1.85	12,200	1.20 July	2.22 Jun	
Gatineau Power common	1	17 1/2	17	17 1/2	1,920	15 1/4 July	19 1/2 Apr	
5% preferred	100	107 1/2	106 1/2	107 1/2	150	100 July	110 Apr	
5 1/2% preferred	100	110 1/2	110 1/2	110 1/2	10	110 July	111 1/4 Jun	
General Bakeries	1	2.10	2.10	2.10	100	2.00 Jun	3.00 Feb	
General Petroleum (ordinary)	1	6.25	6.25	6.25	300	4.95 July	6.70 Sep	
Class A	1	6.00	6.00	6.00	575	4.75 July	6.35 Aug	
General Products Mfg class A	1	36	36 1/2	36 1/2	250	29 1/2 Feb	39 Sep	
General Steel Wares common	1	19 1/2	19 1/2	19 1/2	170	17 July	20 Mar	
Preferred	100	105	105	105	20	104 May	106 Mar	
Giant Yellowknife Gold Mines	1	7.00	6.85	7.00	3,431	6.00 Mar	9.20 May	
Gillies Lake	1	7c	6 1/2c	7c	10,000	5c Aug	11c Jun	
Glenora Gold	1	2 1/4	2 1/4	2 1/4	13,500	2c Aug	4c Jun	
Globe Oil	1	62 1/2	62c	62 1/2c	12,450	57c Mar	70c Jun	
God's Lake Gold	1	33c	32c	34c	12,100	27c July	43c Apr	
Goldale Mines	1	18 1/2	18 1/2	18 1/2	1,000	15c July	27 1/4c May	
Gold Eagle Mines	1	12c	12c	16c	25,000	4 1/2c Mar	17 1/2c Jun	
Golden Arrow	1	4 1/4	4c	4 1/4c	14,000	3 3/4c Sep	10c Jun	
Golden Manitowish	1	5.90	5.40	6.25	151,475	2.10 July	6.40 Oct	
Goldhawk Porcupine	1	4 1/4	4 1/4	4 1/4	11,500	4c Sep	11 1/4c May	
Goldora Mines	1	8 1/2	6 1/2	9c	259,900	3 1/2c Mar	9c Apr	
Goodyear Tire common	1	96	96	96	230	83 July	96 Oct	
Preferred	50	52 1/2	52 1/2	52 1/2	50	52 Oct	54 Sep	
Gordon Mackay class A	1	8 1/2	8 1/2	8 1/2	275	8 1/4 Aug	10 1/4 Feb	
Graham Bousquet	1	11c	11c	13 1/2c	6,000	9 1/4c Sep	35c Jun	
Great Lakes Paper common	1	27 1/2	25 1/2	27 1/2	6,211	14 1/4 Jan	27 1/2 Oct	
Class A preferred	1	47	47	47	10	40 Jan	47 Sep	
Great West Coal	1	23	23	23	200	19 1/4 Aug	26 Feb	
Great West Felt common	1	5 1/4	5 1/4	5 1/4	75	5 July	6 1/2 July	
Great West Saddlery	1	11	11	11	34	9 1/4 Jun	13 Aug	
Greening Wire	1	4.90	4.90	4.90	200	4 1/4 Jan	4.90 Oct	
Guayana Mines	1	9 1/2	7 1/4	10c	59,200	8 1/2c Sep	43c Feb	
Gulf Lead Mines	1	9c	9c	13 1/2c	26,500	7c Jan	20c May	
Gunnar Gold	1	14 1/2	14 1/2	16c	5,434	13c July	24c May	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for week Shares	Range Since January 1	
		Low	High	Low	High			
Gypsum Lime & Alabastine	1	23	21 1/2	23	1,970	16 1/2 July	23 Oct	
Hahn Brass common	1	19	19	19	25	14 1/4 July	24 Feb	
Halorow Swayze	1	4 1/2	4 1/2	5c	5,000	3 1/2c Oct	7c May	
Halliwell Gold	1	2c	2c	2c	500	1 1/2c Mar	4 1/2c May	
Hallnor Mines	1	3.25	3.25	3.25	100	3.25 Sep	4.40 Jan	
Hamilton Bridge	1	13	12 1/2	13 1/4	590	10 1/4 July	15 1/2 Apr	
Hard Rock Gold Mines	1	30c	30c	32c	18,200	26c July	63 1/2c Jun	
Harding Carpets	1	10	9 1/2	10	415	8 1/2 July	11 Jan	
Harricana Gold	1	8c	7 1/2c	8c	12,500	5c Mar	14 1/2c May	
Hasaga Gold	1	35c	35c	35c	512	25c July	47c Feb	
Hedley Mascot	1	39c	39c	42c	3,950	22c July	48c Sep	
Highland-Bel	1	92c	90c	92c	1,700	58c Mar	93c Sep	
Highbridge Mining	1	4 1/2	4 1/2	4 1/2	4,000	4c July	10c Jan	
Highwood Sarcee	1	13c	13c	13 1/2c	5,000	6 1/2c Mar	15c Jun	
Hinds & Dauch	1	22	21 1/4	22	210	16 1/2 Jan	22 Oct	
Hollinger Consol	1	10 1/2	10 1/2	11	2,368	8.50 July	11 1/2 Sep	
Home Oil	1	15 1/2	15	15 1/2	1,926	12 1/2 July	16 1/2 Sep	
Homer Yellowknife	1	6 1/2	6c	6 1/4c	7,600	4c Mar	16 1/2c Jun	
Hocco Gold Mines	1	5 1/4	5c	5 1/4c	12,200	5c Aug	15 1/2c Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 13

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1 (Low/High).

Table of Canadian listed stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1 (Low/High).

Toronto Stock Exchange-Curb Section

Table of Toronto Stock Exchange-Curb Section with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 41.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 13

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.63	7.27	Managed Funds—			
Affiliated Fund Inc.	1 1/4	4.42	4.79	Automobile shares	1c	4.02	4.43
Amerex Holding Corp.	10	39	40 1/2	Business Equipment shares	1c	3.75	4.14
American Business Shares	1	4.13	4.47	Electrical Equipment shares	1c	4.14	4.56
Axe-Houghton Fund Inc.	1	9.48	10.25	General Industries shares	1c	3.61	3.98
Axe-Houghton Fund B	5	16.81	18.27	Home Furnishings shares	1c	3.83	4.22
Beneficial Corp.	1	6 3/4	7 1/4	Non-Ferrous Metals	1c	3.89	4.29
Blair Holdings Corp.	1	2 1/2	3 1/4	Paper shares	1c	4.98	5.49
Bond Inv Tr of America	1	20.29	21.82	Petroleum shares	1c	4.91	5.41
Boston Fund Inc.	1	22.10	23.89	Steel shares	1c	5.04	5.55
Bowling Green Fund Inc.				Manhattan Bond Fund Inc.	10c	7.80	8.55
Net asset value	10c	9.29	9.30	Mass Investors Trust—			
Broad Street Invest Corp.	5	18.55	20.05	UTS beneficial interest	1	31.48	34.03
Bullock Fund Ltd.	1	21.82	23.90	Mass Investors 2nd Fund Inc.	1	14.79	15.99
Century Shares Trust	1	37.63	40.47	Mutual Fund of Boston Inc.	1	14.60	15.87
Chemical Fund	1	17.29	18.69	Mutual Invest Fund Inc.	1	15.48	17.11
Christiana Securities com.	10c	5.275	5.425	Nation-Wide Securities—			
Preferred	100	140	145	Balanced Fund	1	14.81	15.90
Commonwealth Investment	1	6.29	6.84	National Investors Corp.	1	10.47	11.32
Consolidated Investment Trust	1	23 1/4	25 1/4	National Security Series—			
Delaware Fund	1	15.62	17.17	Bond series	1	7.06	7.72
Dividend Shares	25c	1.70	1.87	Low Priced Bond Series	1	7.04	7.69
Eaton & Howard—				Preferred Stock Series	1	7.26	7.93
Balanced Fund	1	28.98	30.99	Income Series	1	4.77	5.21
Stock Fund	1	20.12	21.51	Speculative Series	1	3.59	3.92
Equity Fund Inc.	20c	4.50	4.66	Stock Series	1	5.58	6.10
Fidelity Fund Inc.	5	30.84	33.34	Industrial Stock Series	1	7.59	8.30
Financial Industrial Fund Inc.	1	2.19	2.40	Selected Group Series	1	4.01	4.38
First Boston Corp.	10	30	31 1/4	Low Priced Com Stock Series	1	4.83	5.28
First Mutual Trust Fund	1	5.52	6.12	New England Fund	1	17.63	18.96
Franklin Custodian Funds Inc.—				New York Stocks Inc.—			
Preferred stock series	1c	6.38	6.99	Agriculture	1	11.83	12.96
Common stock series	1c	5.59	6.13	Automobile	1	8.20	8.99
Fundamental Investors Inc.	2	16.93	18.55	Aviation	1	8.51	9.33
Gas Industries Fund Inc.	1	17.38	18.79	Bank stock	1	12.08	13.24
General Capital Corp.	1	60.72	65.29	Building supply	1	9.07	9.94
General Investors Trust	1	5.45	5.89	Chemical	1	13.74	15.06
Group Securities—				Corporate bond series	1	10.83	11.49
Common (The) Stock Fund	1c	7.76	8.51	Diversified Industry	1	4.67	5.12
Automobile shares	1c	7.50	8.22	Diversified Investment Fund	1	12.53	13.73
Aviation shares	1c	6.94	7.61	Diversified preferred stock	1	11.07	12.13
Building shares	1c	7.77	8.52	Electrical equipment	1	12.31	13.49
Chemical shares	1c	7.40	8.11	Insurance stock	1	13.42	14.71
Electrical Equipment shares	1c	11.34	12.42	Machinery	1	10.53	11.54
Food shares	1c	5.18	5.69	Merchandising	1	12.43	13.62
Fully administered shares	1c	7.69	8.43	Metals	1	10.69	11.72
General bond shares	1c	8.36	9.16	Oils	1	21.22	23.25
Industrial Machinery shares	1c	7.75	8.50	Pacific Coast Invest Fund	1	12.33	13.57
Institutional bond shares	1c	9.57	10.05	Public Utility	1	8.02	8.79
Investing Company shares	1c	9.63	10.55	Railroad	1	6.62	7.25
Low Priced shares	1c	6.59	7.23	Railroad equipment	1	7.59	8.32
Merchandising shares	1c	8.88	9.73	Steel	1	10.72	11.75
Mining shares	1c	5.79	6.35	Tobacco	1	11.26	12.34
Petroleum shares	1c	9.88	10.82	Pacific Amer Investors com.	10c	3 1/2	4 1/2
Railroad Bond Shares	1c	2.60	2.95	\$1.50 preferred	5	24 1/4	25 3/4
RR Equipment shares	1c	4.55	5.00	Petroleum & Trading	5	17	25
Railroad stock shares	1c	5.57	6.11	Putnam (Geo) Fund	1	17.05	18.33
Steel shares	1c	6.77	7.42	Republic Investors Fund	1	2.88	3.15
Tobacco shares	1c	4.45	4.89	Scudder, Stevens & Clark			
Utility shares	1c	5.79	6.35	Fund Inc (net asset value)	1	54.92	54.92
Howe Plan Fund Inc.	1	4.60	4.97	Selected Amer Shares	2 1/2	12.57	13.60
Income Foundation Fund	10c	1.90	2.06	Shareholders Trust of Boston	1	23.04	24.44
Incorporated Investors	5	27.67	29.91	Sovereign Investors	1	6.94	7.60
Institutional Shares Ltd.—				State Street Investment Corp.	1	61.50	64.00
Aviation Group shares	1c	10.37	11.36	Television-Electronics			
Bank Group shares	1c	80c	89c	Fund Inc	1	12.60	13.73
Insurance Group shares	1c	1.10	1.22	Trusteed Industry Shares	20c	80c	89c
Stock and Bond Group	1c	14.49	15.87	Union Bond Fund series A	1	22.38	24.19
Investment Co of America	1	10.83	11.77	Series B	1	19.13	20.94
Investment Trust of Boston	1	9.28	10.14	Series C	1	7.16	7.71
Investors Management Fund	1	16.44	16.80	Union Preferred Stock Fund	1	21.66	23.47
Keystone Custodian Funds—				United Common Stock Fund	1	8.52	9.17
B1 (Investment Bonds)	1	27.48	28.76	United Income Fund Shares	1	10.88	11.83
B-2 (Medium Grade Bds)	1	24.83	27.08	United Science Fund	1	4.85	5.30
B-3 (Low Priced Bonds)	1	18.48	20.16	Value Line Fund Inc.	1	5.69	6.22
B-4 (Speculative Bonds)	1	11.00	12.01	Wall Street Investing Corp.	1	11.68	12.50
K-1 (Income pfd Stocks)	1	17.08	18.64	Wellington Fund	1	18.79	20.50
K-2 (Appreciation pfd Stks)	1	26.32	28.71	Whitehall Fund Inc.	1	17.94	19.29
S-1 (Quality common Stks)	1	30.07	32.80	Wisconsin Investment Co	1	3.84	4.17
S-2 (Income com Stocks)	1	16.41	17.90	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	15.01	16.38	Diversified Trustee Shares			
S-4 (Low Priced com Stks)	1	5.99	6.55	Series E	2.50	8.23	9.45
Knickerbocker Fund	1	5.67	6.22	Independence Trust Shares	1	2.34	2.64
Lexington Trust Fund	25c	2.55	2.79	North Amer Trust Shares			
Loomis Sayles Mutual Fund—				Series 1955	1	4.36	4.71
(Net Asset Value)	1	34.74	34.74	Series 1956	1	2.46	2.64
Loomis Sayles Second Fund—							
(Net Asset Value)	10	50.27	50.27				

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 3/4% Feb. 15, 1951	99.28	99.30	1 1/4% May 1, 1952-1950	99	99.8
1 3/4% May 15, 1951	99.28	99.30	1 1/4% Jan. 1, 1953-1951	99.4	99.10
1.70% Aug. 15, 1951	99.30	100	2 1/4% Feb. 1, 1955-1953	100.24	101
			1 1/4% Oct 1, 1957-1955	98.24	99

Other Issues

Central Bank for Cooperatives—	Bid	Ask
1 1/4% Feb. 1, 1953	99.16	99.22
Panama Canal 3s	118 1/2	120

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4% July 1 1951 "B"	99.9274	.9485	1 1/4% Jan. 1, 1951	99.9544	.9628
1 1/4% July 1, 1951 "C"	99.9277	.9488			
1 1/4% July 1, 1951 "D"	99.9255	.9466			
1 1/4% Aug 1, 1951	99.9099	.9334			
1 1/4% Oct. 1, 1951	99.8857	.9142			
1 1/4% Oct. 15, 1951	99.8805	.9001			
1 1/4% Nov. 1, 1951	99.8757	.8963			
1 1/4% March 15, 1954	99.5	99.7			
1 1/4% March 15, 1955	99.10	99.12			

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	2-1-50	11-1-50	b1.65	1.40%	1.35%	6-1-50	3-1-51	b1.70	1.50%
1.30%	5-1-50	11-1-50	b1.65	1.40%	1.40%	7-3-50	4-2-51	b1.70	1.50%
1.30%	3-1-50	12-1-50	b1.65	1.45%	1.40%	8-1-50	5-1-50	b1.75	1.55%
1.35%	7-3-50	12-1-50	b1.65	1.45%	1.40%	9-1-50	6-1-51	b1.75	1.55%
1.30%	4-3-50	1-2-51	b1.65	1.45%	1.65%	10-2-50	7-2-51	b1.75	1.60%
1.35%	5-1-50	2-1-51	b1.65	1.50%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Oct. 19, 1950	b1.33	1.10%	Dec. 7, 1950	b1.33	1.26%
Oct. 26, 1950	b1.33	1.22%	Dec. 14, 1950	b1.33	1.26%
Nov. 2, 1950	b1.33	1.24%	Dec. 21, 1950	b1.33	1.26%
Nov. 9, 1950	b1.33	1.25%	Dec. 28, 1950	b1.33	1.28%
Nov. 16, 1950	b1.33	1.25%	Jan. 4, 1951	b1.33	1.28%
Nov. 24, 1950	b1.33	1.25%	Jan. 11, 1951	b1.34	1.30%
Nov. 30, 1950	b1.33	1.26%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Cleveland			
Bank of the Manhattan Co.	10	27 1/4	29 1/2	Central National Bank	20	32	33 1/2
Bank of New York				Cleveland Trust Co.	100	340	355
& Fifth Avenue	100	323	338	National City Bank	16	37	38 1/2
Bankers Trust	10	47 1/2	49 1/2	Union Bank of Commerce	10	60	61 1/2
Brooklyn Trust	100	233	237	Detroit			
Central Hanover Bank & Trust	20	98 1/2	101 1/2	National Bank of Detroit	10	39	40 1/2
Chase National Bank	15	36 1/2	38 1/2	Los Angeles			
Chemical Bank & Trust	10	43 1/4	45 1/4	Security-First National	25	68 1/2	72 1/4
Commercial National Bank & Trust Co.	20	62 1/2	65	Pittsburgh			
Continental Bank & Trust	10	5 1/4	5 3/4	Farmers Deposit Natl Bank	100	300	300
Corn Exchange Bank & Trust	20	x7 1/2	7 3/4	Mellon Natl Bank & Trust	100	300	325
County Trust Co				Peoples First National Bank & Trust	20	37	39
(White Plains, N Y)	16	39	41	Portland			
Empire Trust	50	117	122	First National Bank	12 1/2	52 1/2	54 1/2
Federation Bank & Trust	10	23 1/2	25	United States Natl Bank	20	55 1/2	57 1/2
Fiduciary Trust	10	33	35	St. Louis			
First National Bank	100	1,270	1,330	Amer Exchange Nat Bank	20	35	36
Franklin National Bank				Boatmen's National Bank	20	42	42
Franklin Square N Y	10	50	54	First National Bank	17	52	55
Guaranty Trust	100	290	299	Manufacturers Bank & Trust	20	24	26
Industrial Bank of Commerce	10	29 1/4	32	Mercantile-			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.9% above those for the corresponding week last year. Our preliminary totals stand at \$14,003,682,764 against \$12,399,758,322 for the same week in 1949. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph			
Week Ended Oct. 14	1950	1949	Per Cent
New York	\$6,558,344,810	\$5,713,903,030	+ 14.8
Chicago	761,642,123	696,673,026	+ 9.3
Philadelphia	873,000,000	848,000,000	+ 2.9
Boston	453,684,412	391,083,935	+ 17.3
Kansas City	271,822,522	253,776,490	+ 7.1
St. Louis	284,900,000	255,900,000	+ 11.3
San Francisco	267,196,000	258,201,000	+ 3.5
Pittsburgh	301,665,457	245,670,067	+ 22.8
Cleveland	325,438,395	260,004,150	+ 25.2
Baltimore	222,151,697	207,344,199	+ 7.1
10 cities, five days	\$10,324,845,416	\$9,130,555,947	+ 13.0
Other cities, five days	2,975,861,370	2,621,710,925	+ 13.5
Total all cities, five days	\$13,300,706,786	\$11,752,266,872	+ 13.2
All cities, one day	702,975,978	647,491,450	+ 8.6
Total all cities for week	\$14,003,682,764	\$12,399,758,322	+ 12.9

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1950 and 1949 follow:

Description—	—Month of September—		—Nine Months—	
	1950	1949	1950	1949
Number of shs.	38,594,354	23,837,155	373,504,783	176,775,404
Bonds				
Railroad & Misc.	\$68,716,500	\$47,169,000	\$752,866,300	\$510,129,100
Internat'l Bank	15,000	17,000	416,000	862,000
Foreign govt.	7,740,000	8,166,000	76,472,510	68,791,770
U. S. government	12,000	61,000	206,700	461,000
Total bonds	\$76,483,500	\$55,413,000	\$829,961,510	\$580,243,870

The volume of transactions in share properties on the New York Stock Exchange for the first nine months of 1947 to 1950 is indicated in the following:

Months—	1950		1949		1948		1947	
	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares	No. Shares
January	42,576,115	18,825,034	20,217,606	23,556,803				
February	33,406,252	17,179,755	16,801,286	23,757,877				
March	40,411,025	21,135,600	22,992,575	19,336,900				
1st Quarter	116,393,392	57,140,389	60,011,467	66,651,580				
April	48,244,665	19,313,984	34,612,565	20,619,550				
May	41,604,044	18,179,374	42,769,258	20,615,786				
June	45,647,068	17,767,357	30,922,212	17,482,740				
2nd Quarter	135,495,807	55,260,715	108,304,035	58,718,076				
Six Months	251,889,199	112,401,104	168,315,502	125,369,656				
July	44,548,555	18,751,895	24,585,115	25,472,787				
August	38,472,675	21,785,250	15,039,275	14,153,458				
September	38,594,354	23,837,155	17,562,530	16,017,170				
3rd Quarter	121,615,584	64,374,300	57,187,920	55,643,415				
Nine Months	373,504,783	176,775,404	225,503,422	181,013,071				

The course of bank clearings at leading cities for the month of September and the nine months ended with September in each of the four years is shown below:

CITY	—Month of September—				—Jan. 1 to Sept. 30—			
	1950	1949	1948	1947	1950	1949	1948	1947
New York	34,423	29,424	29,875	29,090	291,398	266,512	276,779	264,256
Chicago	3,450	2,971	3,017	29,459	26,699	28,725	26,489	
Boston	2,092	1,612	1,914	1,885	18,182	16,870	17,480	16,786
Philadelphia	4,298	3,656	3,851	3,498	37,318	33,513	35,277	31,472
St. Louis	1,265	1,113	1,194	1,099	10,799	10,087	10,661	9,257
Pittsburgh	1,516	1,203	1,334	1,183	12,195	11,242	11,481	9,991
San Fran.	2,028	1,619	1,785	1,622	15,963	14,362	15,455	14,232
Baltimore	1,031	913	914	860	8,873	7,928	8,133	7,322
Cincinnati	874	705	758	671	7,186	6,349	6,805	6,047
Kansas City	1,530	1,258	1,432	1,319	12,181	11,262	12,670	11,242
Cleveland	1,576	1,255	1,440	1,251	12,685	11,423	12,390	10,802
Minneapolis	1,365	1,161	1,374	1,298	10,057	9,460	10,309	8,846
New Orleans	623	530	554	473	4,955	4,688	4,521	4,167
Detroit	2,009	1,690	1,653	1,477	16,680	14,667	14,848	12,881
Louisville	613	488	508	439	5,018	4,466	4,506	3,951
Omaha	650	500	539	496	4,928	4,328	4,604	4,265
Providence	122	103	110	102	1,078	946	1,013	932
Milwaukee	329	258	251	229	2,718	2,296	2,294	1,982
Buffalo	410	342	362	352	3,393	3,030	3,219	2,988
St. Paul	466	421	408	351	3,700	3,358	3,290	2,840
Denver	534	460	485	420	4,286	3,782	3,962	3,498
Indianapolis	265	222	227	198	2,221	2,027	2,018	1,788
Richmond	770	634	648	558	5,110	4,719	4,724	4,255
Memphis	455	433	393	348	3,559	3,311	3,200	2,894
Seattle	649	509	542	509	4,936	4,301	4,601	3,853
Salt Lake C.	271	236	256	217	2,191	2,062	2,091	1,723
Hartford	109	116	105	97	1,025	989	956	891
Tot. 27 cities	63,722	54,042	56,049	53,059	532,094	484,737	506,012	469,655
Other cities	10,395	8,592	8,973	7,793	85,592	76,000	77,384	65,682
Total all	74,117	62,634	65,022	60,851	617,686	560,737	583,396	535,337
Out. N.Y.C.	39,694	33,210	35,147	31,760	326,288	294,225	306,616	271,080

We now add our detailed statement showing the figures for each City for the month of September and the week ended Oct. 7 for four years:

Clearings at—	—Month of September—		Inc. or Dec. %	—Jan. 1 to Sept. 30—		Inc. or Dec. %	—Week Ended October 7—		Inc. or Dec. %	1948	1947
	1950	1949		1950	1949		1950	1949			
First Federal Reserve District—Boston—											
Maine—Bangor	8,909,318	8,304,420	+ 7.3	68,767,847	64,552,099	+ 6.5	2,545,717	2,194,790	+ 16.0	3,494,725	2,089,605
Portland	20,070,278	18,089,525	+ 11.0	167,557,830	155,113,703	+ 8.0	8,139,869	5,540,933	+ 46.9	6,759,051	4,758,736
Massachusetts—Boston	2,092,173,620	1,812,982,124	+ 15.4	18,182,452,512	16,870,638,397	+ 7.8	552,279,676	446,291,851	+ 23.7	464,050,834	421,857,731
Fall River	8,741,104	8,004,248	+ 9.2	77,223,065	66,828,806	+ 15.6	2,297,428	1,774,318	+ 29.5	1,910,619	1,869,592
Holyoke	4,520,694	3,887,775	+ 16.3	39,835,479	36,503,976	+ 9.1					
Lowell	4,557,775	4,481,574	+ 1.7	37,828,439	33,338,997	+ 13.5	1,043,632	1,026,541	+ 1.7	1,293,025	906,671
New Bedford	10,998,982	8,043,125	+ 25.6	79,870,992	68,335,286	+ 16.9	2,531,987	1,997,301	+ 26.8	2,071,849	2,117,376
Springfield	45,223,116	33,103,437	+ 36.6	340,525,572	287,879,980	+ 18.3	9,966,029	9,246,075	+ 7.8	7,621,897	7,155,040
Worcester	29,124,366	22,232,088	+ 31.0	246,691,842	199,530,468	+ 23.6	7,677,573	5,556,881	+ 38.2	5,811,322	5,130,932
Connecticut—Hartford											
New Haven	109,054,736	116,561,343	- 6.4	1,025,815,931	989,087,783	+ 3.7	32,785,803	25,527,361	+ 28.4	24,894,544	21,832,114
Waterbury	53,088,501	42,573,561	+ 24.7	478,038,355	412,807,628	+ 15.8	14,539,811	11,952,398	+ 21.6	12,829,018	9,401,156
Rhode Island—Providence	12,488,700	11,504,800	+ 8.6	115,608,900	106,330,700	+ 8.7	30,442,400	25,242,300	+ 20.6	25,072,300	21,741,600
New Hampshire—Manchester	122,197,400	108,099,900	+ 13.0	1,078,756,200	946,462,200	+ 14.0	1,667,360	1,667,360	+ 6.1	1,492,088	1,362,823
	6,774,827	5,495,515	+ 23.3	58,195,975	52,257,695	+ 11.4					
Total (14 cities)	2,527,023,417	2,203,363,435	+ 14.7	21,997,168,939	20,289,667,718	+ 8.4	665,614,483	538,018,109	+ 23.7	556,201,272	500,223,376

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Oct. 7. For that week there was an increase of 23.5%, the aggregate of clearings for the whole country having amounted to \$17,002,955,470 against \$14,254,553,179 in the same week in 1949. Outside of this city there was an increase of 22.9%, the bank clearings at this centre having registered an increase of 16.0%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a gain of 16.0%, in the Boston Reserve District of 23.7% and the Philadelphia Reserve District of 22.4%. In the Cleveland Reserve District the totals are larger by 29.2%, in the Richmond Reserve District by 26.5% and in the Atlanta Reserve District by 22.5%. The Chicago Reserve District has to its credit an increase of 19.6%, the St. Louis Reserve District of 9.9% and the Minneapolis Reserve District of 18.3%. In the Kansas City Reserve District the increase is 27.9%, in the Dallas Reserve District 21.7% and in the San Francisco Reserve District 29.9%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Oct. 7—	SUMMARY OF BANK CLEARINGS		Inc. or Dec. %	1948	1947
	1950	1949			
Federal Reserve Districts					
1st Boston	665,614,483	538,018,109	+ 23.7	556,201,272	500,223,376
2nd New York	8,910,427,864	7,681,108,139	+ 16.0	7,277,767,940	7,002,984,924
3rd Philadelphia	1,142,718,382	933,993,699	+ 22.4	959,130,951	829,248,036
4th Cleveland	959,448,951	742,570,201	+ 29.2	801,280,461	714,517,327
5th Richmond	571,022,122	451,358,924	+ 26.5	436,063,408	390,079,262
6th Atlanta	759,208,516	619,653,924	+ 22.5	673,118,680	562,791,159
7th Chicago	1,103,467,905	922,347,650	+ 19.6	910,639,312	892,713,432
8th St. Louis	576,807,198	524,727,079	+ 9.9	498,960,259	450,801,200
9th Minneapolis	463,008,467	391,350,952	+ 18.3	427,565,662	411,024,332
10th Kansas City	552,194,063	431,665,330	+ 27.9	490,604,449	452,364,819
11th Dallas	345,259,142	283,784,204	+ 21.7	287,268,558	255,745,047
12th San Francisco	953,778,377	733,974,968	+ 29.9	786,345,436	697,606,943
Total	17,002,955,470	14,254,553,179	+ 23.5	14,085,102,688	13,161,099,557
Outside New York City	8,382,534,088	6,821,641,642	+ 22.9	7,055,102,916	6,376,415,498

We also furnish today a summary of the clearings for the month of September. For that month there was an increase for the entire body of clearing houses of 18.3%, the 1950

Clearings at—	Month of September			Jan. 1 to Sept. 30			Week Ended October 7				
	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1948 \$	1947 \$
Second Federal Reserve District—New York—											
New York—Albany	106,407,108	111,203,874	— 4.3	1,383,893,843	1,396,592,193	— 0.9	14,718,342	26,999,532	—45.5	24,352,963	21,388,737
Binghamton	15,127,556	14,713,103	+ 2.8	127,112,762	119,390,989	+ 6.5	3,149,805	3,235,590	— 2.6	2,737,121	2,320,916
Buffalo	410,129,336	342,307,351	+19.8	3,393,134,464	3,030,454,909	+12.0	91,999,536	74,406,435	+23.6	77,819,265	69,613,059
Elmira	8,130,489	7,250,731	+12.1	73,315,070	62,608,899	+17.1	2,249,103	1,800,772	+24.9	1,561,438	1,549,869
Jamestown	10,399,644	8,213,592	+26.6	80,717,045	69,064,477	+16.9	2,518,836	1,785,213	+41.1	1,886,420	1,703,633
New York	34,423,794,810	29,424,113,563	+17.0	291,398,639,795	266,512,582,807	+9.3	8,620,421,382	7,432,911,537	+16.0	7,029,999,772	6,784,684,059
Rochester	96,086,177	80,612,111	+19.2	832,978,563	739,978,301	+12.6	25,766,463	21,167,478	+21.7	19,831,342	17,330,055
Syracuse	68,180,357	57,183,183	+19.2	580,199,363	492,513,898	+17.8	16,486,161	12,734,327	+29.5	12,479,468	10,414,160
Utica	16,705,482	11,920,602	+40.2	121,260,247	103,066,290	+17.7	—	—	—	—	—
Connecticut—Stamford	64,176,925	48,370,492	+32.7	545,758,515	494,150,452	+10.4	20,767,961	14,090,136	+47.4	14,041,676	11,685,702
New Jersey—Montclair	—	2,911,703	—	23,027,133	27,877,706	—	—	804,643	—	775,577	650,985
Newark	194,523,967	157,610,981	+23.4	1,714,746,088	1,568,814,560	+9.3	55,779,995	44,214,885	+26.2	42,910,272	36,795,925
Northern New Jersey	233,934,102	210,687,847	+11.0	2,057,912,672	1,886,338,799	+9.1	56,570,280	46,957,591	+20.5	49,372,626	45,847,824
Oranges	6,658,400	6,509,575	+2.3	65,478,935	64,953,761	+0.8	—	—	—	—	—
Total (14 cities)	35,654,254,353	30,483,608,708	+17.0	302,398,174,495	276,568,388,041	+9.3	8,910,427,864	7,681,108,139	+16.0	7,277,767,940	7,003,984,924

Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	6,926,099	4,881,791	+41.9	46,387,610	43,751,723	+6.0	1,304,629	1,276,957	+2.2	1,498,683	1,357,601
Ethlehem	5,616,847	4,021,297	+39.7	49,013,207	41,895,851	+17.0	1,651,935	1,322,006	+25.0	1,305,841	1,167,203
Chester	5,187,087	5,209,036	— 0.4	43,946,122	42,829,080	+2.6	1,309,443	1,160,464	+12.8	1,343,353	1,054,293
Harrisburg	25,955,704	20,913,438	+24.1	212,540,432	192,909,975	+10.2	—	—	—	—	—
Lancaster	16,036,206	13,639,141	+17.6	133,946,226	124,359,745	+7.7	4,111,205	3,780,836	+8.7	3,877,380	3,645,289
Lebanon	\$4,500,000	3,905,417	+15.2	40,042,239	36,668,977	+9.2	—	—	—	—	—
Norristown	6,945,164	5,735,809	+21.1	58,529,255	53,622,165	+9.2	—	—	—	—	—
Philadelphia	4,298,000,000	3,656,000,000	+17.6	37,318,000,000	33,513,000,000	+11.4	1,089,000,000	892,000,000	+22.1	902,000,000	794,000,000
Reading	14,602,903	11,081,473	+31.8	120,843,200	109,580,558	+10.3	3,261,454	2,949,729	+10.6	2,735,285	2,660,112
Scranton	25,379,247	21,469,103	+18.2	218,148,240	195,828,341	+11.4	6,117,189	4,861,958	+25.8	4,315,838	4,618,728
Wilkes-Barre	11,634,366	11,873,327	+1.3	105,338,752	97,829,852	+7.7	3,703,360	2,696,470	+34.4	2,435,853	2,538,904
York	20,573,363	17,633,324	+16.7	190,434,026	153,480,146	+24.1	5,022,991	3,736,209	+34.4	3,867,707	3,817,976
Du Bois	1,589,637	1,229,662	+29.3	12,548,142	11,560,643	+8.5	—	—	—	—	—
Hazleton	6,687,862	6,299,758	+6.2	56,569,788	54,054,315	+4.7	—	—	—	—	—
Delaware—Wilmington	51,940,282	43,723,053	+18.8	422,179,943	344,446,450	+22.6	17,731,116	11,261,913	+57.5	9,939,569	7,324,366
New Jersey—Trenton	33,194,185	31,837,865	+4.3	342,538,745	312,628,063	+9.6	9,505,060	8,947,157	+6.2	5,811,442	6,863,564
Total (16 cities)	4,534,768,952	3,859,065,494	+17.5	39,371,005,927	35,328,445,884	+11.4	1,142,718,382	933,993,699	+22.4	939,130,951	829,248,036

Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	37,949,956	29,196,892	+30.0	301,518,953	264,050,019	+14.2	8,459,446	6,518,485	+29.8	6,599,837	6,691,733
Cincinnati	874,571,318	705,189,989	+24.0	7,186,085,248	6,349,552,532	+13.2	200,769,296	160,157,154	+25.4	163,378,081	151,318,597
Cleveland	1,576,386,802	1,255,398,487	+25.6	12,685,584,841	11,423,458,523	+11.0	342,655,381	266,382,477	+28.6	295,095,905	261,050,937
Columbus	168,154,800	136,516,500	+23.2	1,403,117,800	1,262,280,700	+11.2	37,940,700	32,784,400	+15.7	32,827,500	27,388,200
Hamilton	7,714,644	6,606,303	+16.8	73,000,782	62,135,409	+17.5	—	—	—	—	—
Lorain	5,118,020	4,340,335	+17.9	44,390,803	40,257,541	+10.3	—	—	—	—	—
Youngfield	24,906,985	20,038,149	+24.3	200,633,464	172,458,998	+16.3	6,004,819	4,499,600	+33.5	5,111,398	4,172,500
Youngstown	38,700,322	31,130,297	+24.3	304,016,571	278,194,319	+9.3	10,026,145	7,044,742	+42.3	6,333,591	5,494,331
Newark	22,052,512	18,838,102	+17.1	172,835,302	161,665,982	+6.9	—	—	—	—	—
Toledo	110,306,408	79,131,171	+39.4	780,304,696	660,326,200	+18.2	—	—	—	—	—
Pennsylvania—Beaver County	2,999,658	2,431,939	+23.3	24,551,153	23,264,303	+5.5	—	—	—	—	—
Greensburg	2,206,707	1,704,444	+29.5	18,523,035	17,304,375	+7.0	—	—	—	—	—
Pittsburgh	1,516,010,159	1,208,671,162	+25.4	12,195,897,098	11,247,867,198	+8.5	353,593,164	265,183,343	+33.3	291,934,149	258,401,029
Erie	27,789,308	20,685,079	+34.3	222,868,264	187,568,912	+18.8	—	—	—	—	—
Oil City	20,820,663	18,432,687	+13.0	169,267,825	167,177,718	+1.3	—	—	—	—	—
Kentucky—Lexington	17,804,130	13,901,635	+28.1	181,058,956	159,249,415	+13.7	—	—	—	—	—
West Virginia—Wheeling	19,607,020	14,879,829	+31.8	154,783,208	144,325,044	+7.2	—	—	—	—	—
Total (17 cities)	4,473,099,412	3,567,084,000	+25.4	36,118,437,999	32,612,137,188	+10.8	959,448,951	742,570,201	+29.2	801,280,461	714,517,327

Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	13,040,960	10,231,654	+27.5	104,818,178	100,288,814	+4.5	3,397,155	2,615,587	+29.9	3,170,404	2,800,224
Virginia—Norfolk	57,861,000	48,682,000	+18.9	489,920,000	440,825,000	+11.1	13,814,390	11,919,000	+15.9	10,453,000	11,564,000
Richmond	770,390,388	634,322,200	+21.5	5,110,707,229	4,719,881,845	+8.3	179,503,892	133,940,421	+34.0	138,211,539	122,056,123
South Carolina—Charleston	17,733,781	13,369,215	+32.6	145,929,116	130,144,861	+12.1	4,637,491	3,554,278	+30.5	3,738,907	4,000,644
Columbia	39,030,491	33,743,842	+15.7	308,767,950	288,951,531	+6.9	—	—	—	—	—
Maryland—Baltimore	1,031,699,860	913,761,573	+12.9	8,873,891,484	7,988,779,529	+11.1	266,029,143	216,430,250	+22.9	209,004,099	182,645,841
Frederick	5,234,257	4,813,451	+8.7	42,264,826	39,495,680	+7.0	—	—	—	—	—
District of Columbia—Washington	395,851,837	332,922,351	+18.9	3,396,555,812	2,854,009,905	+19.0	103,639,451	82,899,388	+25.0	71,485,459	67,012,430
Total (8 cities)	2,330,842,574	1,991,846,286	+17.0	18,472,854,595	16,562,377,165	+11.5	571,022,122	451,358,924	+26.5	436,063,408	390,079,262

Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	95,675,789	66,753,429	+43.3	707,473,010	613,749,829	+15.3	20,511,541	16,262,527	+26.1	14,812,509	14,509,517
Nashville	349,635,886	288,310,980	+21.3	2,931,880,119	2,554,320,369	+14.8	80,654,829	69,642,235	+15.8	66,837,874	62,770,139
Georgia—Atlanta	1,040,000,000	939,800,000	+10.7	9,269,900,000	8,420,600,000	+10.1	266,800,000	223,400,000	+19.4	288,800,000	199,600,000
Augusta	24,435,818	18,402,780	+32.8	179,188,010	161,104,594	+11.2	6,861,542	5,529,747	+24.1	4,405,560	4,618,197
Columbus	20,562,610	16,475,545	+24.8	178,844,601	145,500,206	+23.0	—	—	—	—	—
Macon	19,127,312	12,163,946	+57.3	149,493,784	127,720,651	+17.0	*4,300,000	3,757,887	+14.4	3,758,454	3,701,946
Florida—Jacksonville	409,023,017	322,530,696	+26.8	3,803,062,678	3,155,449,955	+20.5	91,217,228	70,891,699	+28.7	67,029,582	64,090,599
Tampa	30,087,661	23,417,258	+28.5	298,083,696	247,364,978	+20.5	—	—	—	—	—
Alabama—Birmingham	520,613,941	420,743,057	+23.7	3,992,743,978	3,552,195,975	+11.8	126,166,097	94,755,041	+33.2	89,519,866	98,134,601
Mobile	31,308,053	25,992,785	+20.5	258,073,210	237,787,751	+8.5	7,537,815	6,957,796	+8.3	6,563,872	7,187,403
Montgomery	20,776,008	16,336,947	+27.2	160,954,616	130,966,711	+22.9	—	—	—	—	—
Mississippi—Hattiesburg	20,122,000	17,579,000	+14.5	163,340,000	144,535,000	+13.0	—	—	—	—	—
Jackson	4,100,812	3,000,000	+36.7	350,141,860							

Clearings at—	Month of September			Jan. 1 to Sept. 30			Week Ended October 7			1948	1947
	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %	1950	1949	Inc. or Dec. %		
Eighth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,265,255,113	1,113,615,774	+ 13.6	10,799,657,683	10,087,739,356	+ 7.1	303,100,000	276,700,000	+ 9.5	280,300,000	234,300,000
Cape Girardeau	12,856,234	11,242,090	+ 14.4	104,543,986	98,853,919	+ 5.8	-----	-----	-----	-----	-----
Independence	1,944,774	1,505,970	+ 29.1	17,813,388	14,131,247	+ 26.1	-----	-----	-----	-----	-----
Kentucky—Louisville	613,230,383	488,066,867	+ 25.6	5,018,091,764	4,466,584,133	+ 12.3	138,182,462	109,153,742	+ 26.6	108,283,075	101,789,075
Tennessee—Memphis	455,904,607	433,621,503	+ 5.1	3,559,608,286	3,311,540,580	+ 7.5	133,363,185	136,446,563	- 2.3	108,401,938	112,740,377
Illinois—Jacksonville	1,732,945	1,758,181	- 1.4	16,116,364	14,896,828	+ 8.2	-----	-----	-----	-----	-----
Quincy	9,220,869	8,305,205	+ 11.0	78,769,591	70,229,721	+ 12.2	2,161,551	2,426,774	- 10.9	1,975,246	1,971,743
Total (7 cities)	2,360,144,925	2,058,115,590	+ 14.7	19,594,601,062	18,063,975,784	+ 8.5	576,807,198	524,727,079	+ 9.9	498,960,259	450,801,200
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	29,890,355	26,289,989	+ 13.7	241,711,685	231,621,668	+ 4.4	6,496,924	6,799,221	- 4.4	7,311,459	7,634,561
Minneapolis	1,365,192,421	1,161,764,000	+ 17.5	10,057,648,332	9,460,161,026	+ 6.3	313,369,824	261,883,744	+ 19.7	296,005,345	294,251,834
Rochester	7,129,932	6,471,050	+ 10.2	60,210,981	58,709,174	+ 2.6	-----	-----	-----	-----	-----
St. Paul	466,351,546	421,372,810	+ 10.7	3,700,405,177	3,358,133,759	+ 10.2	112,040,965	96,652,156	+ 15.9	96,110,274	83,454,003
Winona	3,695,505	3,316,868	+ 11.4	33,671,254	32,059,198	+ 5.0	-----	-----	-----	-----	-----
Fergus Falls	1,135,409	1,215,570	- 6.6	9,546,056	9,970,149	- 4.2	-----	-----	-----	-----	-----
North Dakota—Fargo	37,970,244	32,148,875	+ 18.1	263,560,138	249,550,495	+ 5.6	9,244,734	8,414,542	+ 9.9	8,848,946	7,473,742
Grand Forks	4,738,000	4,745,000	- 0.2	35,632,000	37,818,000	- 5.8	-----	-----	-----	-----	-----
Minot	5,979,303	6,620,700	- 9.7	42,780,722	43,388,460	- 1.4	-----	-----	-----	-----	-----
South Dakota—Aberdeen	20,401,535	16,308,822	+ 25.1	131,042,841	130,195,047	+ 0.7	4,399,125	3,685,115	+ 19.4	3,706,160	4,083,262
Sioux Falls	28,212,045	21,676,873	+ 30.1	228,018,642	205,977,074	+ 10.7	-----	-----	-----	-----	-----
Huron	3,228,148	2,579,329	+ 25.2	27,028,168	25,304,341	+ 6.8	-----	-----	-----	-----	-----
Montana—Billings	21,822,172	19,028,115	+ 14.7	140,069,093	137,019,111	+ 2.2	5,662,958	4,497,674	+ 25.9	4,959,553	4,400,482
Great Falls	16,699,950	17,706,474	- 5.7	119,928,669	116,204,702	+ 3.2	-----	-----	-----	-----	-----
Helena	48,000,398	46,550,646	+ 3.1	389,088,255	360,086,721	+ 8.1	11,793,937	9,413,500	+ 25.3	10,623,925	9,726,148
Lewiston	2,522,217	2,544,916	- 0.9	15,035,274	13,986,559	+ 7.5	-----	-----	-----	-----	-----
Total (16 cities)	2,062,969,180	1,790,340,037	+ 15.2	15,495,377,287	14,470,185,484	+ 7.1	463,008,467	391,350,952	+ 18.3	427,585,662	411,024,032
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,136,202	2,137,984	+ 46.7	24,601,091	20,621,706	+ 19.3	890,820	899,763	- 1.0	660,771	742,956
Hastings	-----	-----	-----	-----	-----	-----	625,445	553,725	+ 13.0	639,978	636,385
Lincoln	35,264,526	31,408,132	+ 12.3	283,088,890	262,333,199	+ 7.9	8,290,760	7,273,770	+ 14.0	7,095,041	7,289,722
Omaha	650,074,566	500,687,507	+ 29.8	4,928,774,430	4,328,463,276	+ 13.9	152,264,359	115,783,358	+ 31.5	123,879,307	119,949,127
Kansas—Manhattan	3,280,065	2,515,389	+ 30.4	24,529,139	22,226,764	+ 10.4	-----	-----	-----	-----	-----
Parsons	1,292,377	1,376,975	- 6.2	11,559,523	12,464,718	- 7.3	-----	-----	-----	-----	-----
Topeka	37,345,906	31,099,686	+ 20.1	309,635,361	278,247,893	+ 11.3	*7,000,000	6,193,942	+ 13.0	6,820,880	6,853,601
Wichita	58,844,098	49,759,882	+ 18.3	521,832,623	437,126,980	+ 19.4	14,984,754	12,633,604	+ 18.6	11,974,717	12,048,666
Missouri—Joplin	6,861,243	5,469,531	+ 25.4	55,918,724	51,622,742	+ 8.3	-----	-----	-----	-----	-----
Kansas City	1,530,072,137	1,258,494,511	+ 21.6	12,181,650,052	11,262,683,451	+ 8.2	350,366,910	273,029,418	+ 28.3	324,377,606	289,772,790
St. Joseph	53,575,129	41,905,427	+ 27.4	428,020,464	390,518,029	+ 9.6	11,822,122	10,904,846	+ 8.4	10,535,652	11,400,623
Carthage	2,049,111	1,507,605	+ 35.9	16,102,889	14,721,384	+ 9.4	-----	-----	-----	-----	-----
Oklahoma—Tulsa	163,934,741	134,847,029	+ 21.6	1,346,330,156	1,254,008,719	+ 7.4	-----	-----	-----	-----	-----
Colorado—Colorado Springs	12,994,215	11,071,327	+ 17.3	98,583,799	90,667,570	+ 8.7	2,915,298	2,288,353	+ 27.4	2,647,214	1,865,906
Denver	534,938,039	460,118,973	+ 16.3	4,286,908,114	3,782,748,799	+ 13.3	-----	-----	-----	-----	-----
Pueblo	12,081,600	9,010,387	+ 34.1	96,514,525	80,968,752	+ 19.2	3,033,595	2,104,551	+ 44.1	2,009,283	1,805,043
Total (15 cities)	3,105,743,955	2,541,410,345	+ 22.2	24,614,049,780	22,289,424,072	+ 10.4	552,194,063	431,665,330	+ 27.9	490,640,449	452,364,819
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	46,650,405	31,990,398	+ 45.8	332,646,615	270,866,561	+ 22.8	8,612,431	7,715,475	+ 11.6	8,093,696	7,012,096
Beaumont	23,541,125	18,245,895	+ 29.0	183,611,548	149,537,443	+ 22.8	-----	-----	-----	-----	-----
Dallas	1,276,085,282	1,028,981,740	+ 24.0	10,449,640,773	8,997,570,195	+ 16.1	284,308,084	228,391,080	+ 24.5	231,616,492	203,851,000
El Paso	116,210,865	89,697,317	+ 29.6	987,455,959	845,198,795	+ 16.8	-----	-----	-----	-----	-----
Ft. Worth	126,392,638	98,808,312	+ 27.9	1,032,824,087	886,147,520	+ 16.6	29,590,038	27,391,343	+ 8.0	26,167,791	26,932,110
Galveston	32,586,000	24,532,000	+ 32.8	228,142,000	218,856,000	+ 4.2	7,370,000	6,095,000	+ 20.9	7,022,000	5,298,000
Houston	1,083,557,184	896,481,942	+ 20.9	8,582,634,616	7,753,169,283	+ 10.7	-----	-----	-----	-----	-----
Port Arthur	6,064,956	6,219,163	- 2.5	52,327,813	56,364,759	- 7.2	-----	-----	-----	-----	-----
Wichita Falls	21,833,470	16,944,423	+ 28.9	192,552,680	152,681,573	+ 26.1	4,739,662	4,225,930	+ 12.2	4,433,122	2,922,341
Texarkana	6,447,178	5,047,110	+ 27.7	49,251,862	39,346,028	+ 25.2	-----	-----	-----	-----	-----
Louisiana—Shreveport	46,343,047	45,084,483	+ 2.8	380,315,710	362,465,386	+ 4.9	10,638,927	9,965,376	+ 6.8	9,955,757	9,729,500
Total (11 cities)	2,785,712,150	2,262,032,783	+ 23.2	22,471,403,663	19,732,203,543	+ 13.9	345,259,142	283,784,204	+ 21.7	287,288,858	255,745,047
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,298,071	5,661,236	+ 11.2	48,931,614	48,342,215	+ 1.2	-----	-----	-----	-----	-----
Seattle	649,436,384	509,645,465	+ 27.4	4,936,164,884	4,301,705,997	+ 14.7	153,464,379	118,815,498	+ 29.2	124,439,809	107,228,042
Yakima	19,085,524	16,180,656	+ 18.0	133,527,820	134,581,228	- 0.8	4,830,336	3,810,153	+ 26.8	4,291,641	4,648,449
Idaho—Eise	37,010,397	31,103,284	+ 19.0	279,100,050	246,681,568	+ 13.1	-----	-----	-----	-----	-----
Oregon—Eugene	11,726,000	9,235,000	+ 27.0	83,873,000	72,030,000	+ 16.4	-----	-----	-----	-----	-----
Portland	854,397,630	639,228,074	+ 33.7	6,003,051,053	5,307,383,130	+ 13.1	185,411,945	136,962,057	+ 35.4	144,925,616	131,403,125
Utah—Ogden	15,722,350	11,856,944	+ 32.6	103,708,997	89,159,764	+ 16.3	-----	-----	-----	-----	-----
Salt Lake City	271,460,835	236,893,560	+ 14.6	2,191,767,297	2,062,114,498	+ 6.3	77,916,639	52,326,782	+ 48.9	56,206,044	52,783,932
Arizona—Phoenix	65,179,723	49,409,003	+ 31.9	566,119,709	535,001,500	+ 5.8	-----	-----	-----	-----	-----
California—Bakersfield	20,132,442	19,872,481	+ 1.3	189,866,759	207,304,702	- 8.4	-----	-----	-----	-----	-----
Eureka	26,364,132	23,158,422	+ 13.8	230,416,250	216,691,824	+ 6.3	-----	-----	-----	-----	-----
Long Beach	69,870,377	57,775,627	+ 20.9	594,823,953	502,670,919	+ 18.3	15,404,371	13,194,054	+ 16.8	10,177,970	8,144,001
Modesto	20,938,619	18,592,345	+ 12.6	152,921,171	145,314,935	+ 5.2	-----	-----	-----	-----	-----
Pasadena	47,471,347	42,403,628	+ 12.0	430,209,799	369,893,329	+ 16.3	10,065,141	10,469,507	- 3.9	7,690,170	7,629,168
Riverside	10,064,566	8,293,374	+ 21.4	92,706,740	81,409,226	+ 13.9	-----	-----	-----	-----	-----
San Francisco	2,026,049,989	1,619,182,625	+ 25.1	15,963,678,031	14,362,468,104	+ 11.1	476,710,934	374,364,902	+ 27.3	410,651,131	361,497,132
San Jose	64,506,724	53,130,088	+ 21.4	470,501,523	406,736,728	+ 15.7	14,723,166	11,776,273	+ 25.0	13,875,233	11,073,237
Santa Barbara	20,051,127	17,979,307	+ 11.5	165,257,616	151,526,574	+ 9.1	5,298,257	3,860,394	+ 37.2	4,540,115	3,879,606
Stockton	43,223,215	35,961,601	+ 20.2	337,144,532	302,678,993	+ 11.4	9,953,209	8,395,348	+ 18.6	9,547,707	9,320,254
Total (19 cities)	4,278,989,452	3,405,562,720	+ 25.6	32,973,770,798	29,543,695,234	+ 11.6	953,778,377	733,974,968	+ 29.9	786,	

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 6, 1950, TO OCTOBER 12, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 6	Oct. 7	Oct. 9	Oct. 10	Oct. 11	Oct. 12
Argentina, peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	
Preferential	.133333*		.133333*	.133333*	.133333*	
Free	.0728666*		.0732750*	.0733500*	.0725000*	
Australia, pound	2.231573	Closed	2.231573	2.231473	2.231573	Columbus Day
Belgium, franc	.0198321		.0198250	.0198208	.0198285	
Bank Notes					.0196500*	
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	
Canada, dollar	.942656		.945000	.945000	.945892	
Ceylon, rupee	.208500		.208500	.208500	.208500	
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	
Denmark, krone	.144938*		.144938*	.144938*	.144938*	
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	
India, Dominion of, rupee	.208700		.208700	.208700	.208700	
Mexico, peso	.115707		.115707	.115707	.115707	
Netherlands, guilder	.262320		.262320	.262320	.262320	
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	Columbus Day
Norway, krone	.140154*		.140154*	.140154*	.140154*	
Philippine Islands, peso	.496250		.496250	.496250	.496250	
Portugal, escudo	.0349000		.0349000	.0349000	.0348571	
Straits Settlements, dollar	.328250		.328250	.328250	.328250	
Sweden, krona	.193314*		.193314*	.193314*	.193314*	
Switzerland, franc	.229290		.229290	.229290	.229290	
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	Columbus Day
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†	
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†	
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†	

*Nominal. †Application depends upon type of merchandise.

ing tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Oct 31	*
Central Maine Power Co.—		
1st general mtg. series L 3½s due 1970	Oct 17	*
Hotel St. George Corp.—		
1st mortgage 4¼%-4½% bonds, due 1955-1960	Oct 27	1345
Philadelphia Transportation Co.—		
1st & refunding mtg. 3¾% bonds series B due 1970	Oct 13	*
United Milk Products Co., preferred stock	Oct 16	1349

Company and Issue—	Date	Page
American Bosch Corp., 3¼% sink. fund debts, due 1964	Nov 1	1229
American Tobacco Co.—		
20-year 3% debentures due 1962	Oct 15	1029
25-year 3% debentures due 1969	Oct 15	1029
American Viscose Corp. 5% cumulative preferred stock	Nov 1	1129
Atlantic Refining Co. conv. preferred stock, series A	Nov 1	1230
Bethlehem Steel Corp.—		
Consol. mtg. 30-year 2¾% bonds, ser. J due 1976	Nov 15	*
Chesapeake & Ohio Ry. Co.—		
Ref. and impvt. mtg. 3½% bds, ser. D, due 1966	Nov 1	1231
Consolidated Paper Corp., Ltd. 1st mtg. 3½% bonds	Nov 15	1130
Dodge Manufacturing Corp.—		
15-year 4% sinking fund debentures, due 1962	Nov 1	1344
Firestone Tire & Rubber Co.—		
20-year 3% debentures, due 1961	Nov 1	1344
Fraser Cos., Ltd., 4¼%, \$100 par cum. preferred	Nov 15	*
Goodrich (B. F.) Co.—		
1st mortgage bonds, 2¼% series due 1965	Nov 1	1233
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	752
Narragansett Electric Co.—		
1st mortgage bonds, series B 3%, due 1978	Nov 1	1235
National Vulcanized Fibre Co.—		
15-year 4¼% sink. fund debts, due 1960	Nov 14	*
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	755
Public Service Electric & Gas Co.—		
3% debentures bonds, due 1963	Nov 1	1348
Revere Copper & Brass, Inc., 5¼% cum. pfd. stock	Oct 31	1348
Spalding (A. G.) & Bros., Inc.—		
50-year 5% debentures, due 1989	Dec 1	1349
Union Terminal Co., 1st mtg. 3% bonds, due 1978	Dec 1	1338
West Penn Electric Co.—		
¾% sinking fund collateral trust bonds due 1974	Nov 1	*
Wisconsin Public Service Corp.—		
1st mortgage bonds series, due 1977	Nov 1	1239

Company and Issue—	Date	Page
Crown Zellerbach Corp., 2nd preferred stock	Nov 1	1231
Hussmann Refrigerator Co., \$2.25 cumulative pfd. stk.	Nov 15	*
Kansas Power & Light Co. 5% preferred stock	Oct 16	1136
Massey-Harris Co., Ltd., 6¼% preference stock	Nov 9	1032
McKesson & Robbins, Inc., \$4 cum. preferred stock	Oct 15	1032
Merck & Co., Inc., cum. conv. 2nd preferred stock	Oct 31	1235
Meyer-Bridges Co., 4¾% s. f. debentures, due 1960	Nov 1	754
New Rochelle Water Co.—		
1st mortgage 5.50% gold bonds, series A, due 1951	Nov 1	1346
1st mortgage 5% gold bonds, series B, due 1951	Nov 1	1346
North Penn Gas Co.—		
5½% 1st mortgage and lien gold bonds, due 1957	Nov 1	1347
Republic Investors Fund, Inc.—		
6% preferred stock, series A and B	Nov 15	*
Standard Oil Co. of California 2¾% debts, due 1966	Oct 20	1034
Western Union Telegraph Co.—		
25-year 5% gold bonds, due 1951	Dec 1	1250

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
American Maize Products Co., common	25c	10-16	10-3
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-21
American National Fire Insurance Co. (quar.)	12½c	10-16	9-20
American Natural Gas, common	30c	11-1	10-16
6% preferred (quar.)	37½c	11-1	10-16
American News Co. (bi-monthly)	25c	11-15	11-3
American Phenolic Corp.	20c	10-27	10-13*
American Screw, 4½% preferred (quar.)	56¼c	11-1	10-18
American Seal-Kap Corp. (Del.)	15c	10-27	10-6
American Smelting & Refining Co., com.	75c	11-30	11-3
7% 1st preferred (quar.)	\$1.75	10-31	10-6
American Superpower, \$6 pfd. (accum.)	\$1	11-2	10-16
American Telephone & Telegraph Co. (quar.)	\$2.25	10-16	9-15
American Viscose Corp., common (quar.)	75c	11-1	10-16
5% preferred (quar.)	\$1.25	11-1	10-16
American Zinc, Lead & Smelting Co.—			
Common (irreg.)	40c	10-17	9-25
\$5 prior preferred (quar.)	\$1.25	11-1	10-5
Ampco Metals, Inc.—			
6% conv. preferred (s-a)	30c	12-1	11-18
Anaconda Wire & Cable Co., common	50c	10-24	10-13
Anchor Hocking Glass Corp., common	40c	10-16	10-6
Anchor Post Products, Inc.—			
6% prior preferred (quar.)	\$1.50	11-1	10-21
6% prior preferred (quar.)	\$1.50	1-31-51	1-20
Anderson Clayton & Co. (quar.)	75c	10-20	10-13
Extra	50c	10-20	10-13
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	11-1	10-10
Appalachian Electric Power Co.—			
4½% preferred (quar.)	\$1.12½	11-1	10-11
\$4.50 preferred (quar.)	\$1.12½	11-1	10-11
Arcade Cotton Mills—			
Common (quar.)	\$1	12-23	12-18
6% preferred (s-a)	\$3	12-23	12-18
Argus Corp., Ltd., common (quar.)	\$115c	12-1	10-31
4½% convertible preference (quar.)	\$112½c	12-1	10-31
Artkraft Manufacturing Corp.—			
Common	5c	12-21	12-7
5% conv. preferred (quar.)	7½c	1-2-51	1-2-18
Associated Electrical Industries, Ltd.—			
Amer. dep. receipts for ord. reg. (interim)	5%	10-24	9-26
Associated Motion Picture Industries	20c	10-25	10-5
Associated Telephone Co., Ltd.—			
5% preferred (quar.)	25c	11-1	10-16
4½% preferred (quar.)	22½c	11-1	10-16
Atchison, Topeka & Santa Fe Ry.—			
Increased quarterly	\$2	12-1	10-27
Extra	\$2	12-1	10-27
Atlantic City Electric Co., com. (quar.)	30c	10-16	9-21
4.35% preferred (quar.)	\$1.08¾	11-1	10-5
4% preferred (quar.)	\$1	11-1	10-5
4% 2nd preferred (quar.)	\$1	11-1	10-5
Atlantic Coast Line RR. Co.—			
5% non-cum. preferred (s-a)	\$2.50	11-10	10-25
Atlantic Refining Co.—			
4% convertible preferred series A (quar.)	\$1	11-1	10-5
3.75% preferred series B (quar.)	93¾c	11-1	10-5
Atlas Powder Co., 4% preferred A (quar.)	\$1	11-1	10-20
Atlas Plywood Corp. (quar.)	37½c	11-1	10-17
Ault & Wiborg Proprietary, Ltd.—			
5½% preference (quar.)	\$1.37½	11-1	10-16
Austin Nichols & Co., Inc., common	10c	11-1	10-20
\$1.20 convertible prior preference (quar.)	30c	11-1	10-20
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¼c	11-1	10-16

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 11, 1950	Oct. 4, 1950	Oct. 12, 1949
Assets—			
Gold certificates	21,687,429	21,739,428	22,807,431
Redemption fund for F. R. notes	524,138	525,530	547,904
Total gold cert. reserves	22,211,567	22,264,958	23,355,335
Other cash	198,074	213,983	256,156
Discounts and advances	67,425	44,282	108,733
Industrial loans	2,235	2,227	946
U. S. Govt. securities:			
Bills	1,347,309	1,356,354	4,166,424
Certificates	72,950	70,250	5,775,900
Notes	14,164,018	14,123,818	298,106
Bonds	3,922,475	3,824,475	7,538,200
Total U. S. Govt. securities	19,506,752	19,374,897	17,778,624
Total loans and securities	19,576,412	19,421,406	17,888,303
Due from foreign banks	24	24	35
F. R. Notes of other banks	127,334	136,406	103,945
Uncollected items	3,023,518	3,110,408	2,651,430
Bank premises	36,494	36,144	32,828
Other assets	77,876	70,239	113,728
Total assets	45,251,299	45,253,568	44,401,760
Liabilities—			
Federal Reserve notes	23,142,099	23,011,692	23,362,381
Deposits:			
Member bank—reserve acct.	16,789,228	16,625,824	16,118,878
U. S. Treasurer—gen. acct.	507,792	848,429	554,057
Other	1,045,193	987,259	557,790
Other	287,269	301,104	689,264
Total deposits	18,629,482	18,762,616	17,919,989
Deferred availability items	2,556,010	2,560,305	2,238,524
Other liab., incl. accrued divs.	9,271	8,344	12,355
Total liabilities	44,336,862	44,342,957	43,533,249
Capital Accounts—			
Capital paid in	220,884	220,790	207,033
Surplus (Section 7)	488,173	488,173	466,711
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	177,837	174,105	167,224
Total liabilities & cap. accts.	45,251,299	45,253,568	44,401,760
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	53.2%	53.3%	56.6%
Contingent liability on acceptances purchased for foreign correspondents	24,369	22,583	3,670
Commitments to make industrial loans	1,504	1,540	1,892

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 4: Decreases of \$151,000,000 in holdings of United States Government securities, \$178,000,000 in reserve balances with Federal Reserve Banks, \$254,000,000 in demand deposits adjusted and \$536,000,000 in United States Government deposits, and an increase of \$699,000,000 in demand deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$108,000,000 in New York City, \$43,000,000 in the San Francisco District, \$15,000,000 in the Atlanta

District and a total of \$200,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$135,000,000.

Holdings of Treasury bills increased \$34,000,000 in the Philadelphia District and \$30,000,000 in the Boston District, and decreased \$36,000,000 in the Chicago District outside of Chicago; the net increase at all reporting member banks was \$6,000,000. Holdings of Treasury certificates of indebtedness decreased \$110,000,000 at all reporting member banks; the principal decrease was \$34,000,000 in the Kansas City District. Holdings of Treasury notes decreased \$46,000,000.

Demand deposits adjusted decreased \$267,000,000 in New York City, \$70,000,000 in the Chicago District and \$50,000,000 in the Kansas City District; and they increased \$106,000,000 in the San Francisco District. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$101,000,000 in New York City and a total of \$124,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 4, 1950	Sept. 27, 1950	Oct. 5, 1949
Assets—			
Loans and Investment—Total</			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baldwin Locomotive Works (quar.)	15c	10-31	10-10	Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-31	10-4	Duplan Corp. (stock dividend)	2%	10-27	10-17
Baldwin Rubber Co. (quar.)	15c	10-25	10-16	Extra	60c	11-15	10-20	Eastern Kansas Utilities, Inc. (initial)	30c	11-8	10-18
Extra	10c	10-25	10-16	Cleveland Electric Illuminating Co., com.	\$1.12 1/2	1-2-51	12-8	Eastern Massachusetts Street Ry.—	\$1.50	12-15	12-1
Bangor Hydro-Electric Co., common (quar.)	40c	10-20	10-2	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-51	12-8	6% preferred A (quar.)	\$6.50	11-1	10-16
Basin Oil Co. (monthly)	10c	10-21	10-10	Clinchfield Coal Corp. (quar.)	25c	10-18	10-6	6% preferred B (accum.)	15c	10-25	10-14
Bates & Innes, Ltd., \$1 class A (s-a)	150c	11-1	10-12	Extra	50c	10-18	10-6	Edgewater Steel Co. (monthly)	15c	11-25	11-15
Bathurst Power & Paper, Ltd.—				Clinton Water Works, 7% preferred (quar.)	\$1.75	10-16	10-2	Monthly	25c	10-16	10-2
Class A (quar.)	150c	12-1	11-3	Cochenour Williams Gold Mines, Ltd.	14c	10-17	9-29	Edison Sault Electric (increased s-a)	30c	11-1	10-16
Baystate Corp. (quar.)	45c	11-1	10-16	Cockshutt Plow Co., Ltd. (quar.)	135c	12-1	11-1	Ekco Products Co., common (quar.)	30c	11-1	10-16
Beaux-Arts Apartments, \$3 pr. pfd. (quar.)	75c	11-1	10-20	Colorado Fuel & Iron Corp. (stock dividend)	25%	11-1	10-16	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-16
\$6 1st preferred (quar.)	\$1.50	11-1	10-20	Colombia Gas System, Inc. (quar.)	\$1.18 1/4	11-1	10-20	4 1/2% preferred (quar.)	15c	11-1	10-16
Belknap Hardware & Manufacturing				Colombus Engineering-Superheater, Inc.—	18 3/4c	11-15	10-20	Elmira & Williamsport RR. (s-a)	15c	11-1	10-16
Quarterly	15c	12-1	11-9	Increased	75c	10-30	10-16	Empire Radio & Phonograph Corp. (quar.)	25c	10-16	10-5
Bell Telephone Co. of Canada (quar.)	150c	10-16	9-15	Commodore Hotel, Inc.	12 1/2c	10-16	10-3	Empire Millwork Corp.	15c	10-31	10-16
Belmont Iron Works	50c	11-1	10-13	Commonwealth Edison Co. (quar.)	40c	11-1	9-29	Empire Southern Gas Co. (quar.)	30c	10-16	10-2
Bendix Home Appliances, Inc.	25c	10-16	10-9	Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	11-15	10-31	Extra	30c	10-16	10-2
Benrus Watch Co., Inc. (quar.)	15c	11-1	10-13	Confederation Life Association (Toronto)—				Employers Group Associates (quar.)	30c	10-31	10-17
Berland Shoe Stores (increased quar.)	50c	10-31	10-21	Quarterly	\$2	12-15	12-9	Enamel & Heating Products, Ltd. (reduced)	\$35c	10-31	9-30
Best Foods, Inc. (quar.)	50c	10-24	10-6	Connecticut Light & Power—				Emso Derrick & Equipment Co. (resumed)	25c	10-16	10-2
Bloch Brothers Tobacco Co., 6% pfd. (quar.)	\$1.50	12-15	12-9	\$1.90 preferred (quar.)	47 1/2c	11-1	10-5	Equity Corporation, 20c pfd. (s-a)	10c	1-2-51	12-1
Bliss (E. W.) Company (quar.)	25c	11-1	10-11	\$2.04 preferred (quar.)	51c	11-1	10-5	Erle Railroad Co.—			
Bohn Aluminum & Brass Corp.	25c	11-1	10-13	\$2 preferred (quar.)	50c	11-1	10-5	\$5 preferred A (quar.)	\$1.25	12-1	11-10
Bon Ami Company, class A (quar.)	\$1	10-31	10-16	\$2.20 preferred (quar.)	55c	11-1	10-5	Esmond Mills, Ltd., 5% pfd. (quar.)	25c	11-1	10-10
Bondstock Corp., common	7c	11-15	10-1	Consolidated Car Heating (quar.)	\$1	10-16	9-30	Eversharp, Inc., common	25c	11-1	10-16
7% preferred (s-a)	35c	11-15	10-1	Consolidated Chemical Industries, Inc.—				Fairbanks Company, 6% pfd. (quar.)	\$1.50	11-1	10-19
Borg (George W.) Corp. (quar.)	37 1/2c	10-16	9-25	Class A (quar.)	37 1/2c	11-1	10-14	Falstaff Brewing, 4 1/2% preferred (quar.)	18 1/2c	1-1	12-11
Boston Edison Co. (quar.)	70c	11-1	10-10	Class B (quar.)	27 1/2c	11-1	10-14	Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$2.50	1-2	12-16
Boston Personal Property Trust (Mass.)—				Consolidated Coppermines Corp.	12 1/2c	10-20	10-10	Quarterly	\$2.50	4-1	3-16
Quarterly	25c	10-20	9-29	Consolidated Dearborn Corp. (quar.)	25c	11-1	10-16	Federal Services Finance, common (quar.)	75c	10-16	9-30
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-11	Consolidated Edison Co. (N. Y.)				5% preferred A (increased quar.)	\$1.25	10-16	9-30
Special	\$3	11-25	11-14	\$5 preferred (quar.)	\$1.25	11-1	10-6	Federated Department Stores, com. (quar.)	62 1/2c	10-31	10-11
Brantford Roofing Co., Ltd.—				Consolidated Natural Gas (s-a)	\$1	11-15	10-16	4 1/4% convertible preferred (quar.)	\$1.06 1/4	10-31	10-11
Class A (quar.)	\$25c	11-1	10-14	Consolidated Royalties, Inc.—				Fedders-Quigan Corp. (quar.)	25c	10-31	10-17
Class B (quar.)	\$10c	11-1	10-14	Partic. preferred (quar.)	15c	10-16	9-30	Ferro Enamel Corp. (increased)	40c	12-20	12-1
Bridgeport Hydraulic (quar.)	40c	10-16	9-30	Consolidated Royalty Oil Co. (s-a)	8c	10-25	10-10	Stock dividend	10%	11-18	10-24
British Columbia Pulp & Paper Co., Ltd.—				Consolidated Textile Co., Inc. (increased)	30c	10-16	10-2	Fibreboard Products Inc.—			
7% preference (accum.)	\$1.75	11-1	10-16	Stock dividend	20%	10-16	10-15	6% prior preferred (quar.)	\$1.50	11-1	10-16
7% preference (accum.)	\$2.28	11-1	10-16	Consolidated Textile Mills, Ltd.				Fidelity & Deposit Co. of Maryland (quar.)	65c	10-31	10-13
7% preference (accum.)	\$2.28	2-1	1-15	5% preferred (s-a)	150c	12-1	11-15	Fidelity-Phenix Fire Insurance Co. (N. Y.)—	50c	10-16	9-29
The above payments clear all arrears.				Consolidated Valtee Aircraft Corp. (year-end)	\$1	11-17	11-3	Quarterly			
Brookway Motor Co.	50c	10-27	10-18	Consumers Power Co., common (quar.)	50c	11-20	10-27	Fireman's Fund Insurance Co. (San Fran.)	65c	10-16	9-29
Brooklyn Union Gas Co., 5% pfd. (quar.)	50c	11-1	10-9	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-8	Quarterly			
Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	10-31	10-13	\$4.52 preferred (quar.)	\$1.13	1-2	12-8	Firestone Tire & Rubber Co.	\$1	10-20	10-5
Buchanan Steel Products Corp.	10c	10-25	10-10	Container Corp. of America—				First Mutual Trust Fund Shares	5c	10-16	9-29
Buda Company	20c	10-19	10-9	Common (increased quar.)	\$1	11-20	11-6	First York Corp., \$2 preferred (s-a)	\$1	1-2-51	12-1
Buffalo Forge Co.	50c	10-26	10-16	Extra	\$1	11-20	11-6	Food Fair Stores (Stock dividend)	10%	10-31	9-29
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-12	4% preferred (quar.)	\$1	12-1	11-20	Food Machinery & Chemical Corp.—			
Burnham Corp.	20c	10-26	10-10	Continental Gin Co., 4 1/2% preferred	\$1.13	1-2-51	12-15	3 3/4% preferred (quar.)	93 3/4c	11-1	10-13
Burns & Company, Ltd.—				Continental Insurance Co. (N. Y.) (quar.)	50c	10-16	9-29	Foote Brothers Gear & Machine Corp.—			
Class A	\$40c	10-28	10-7	Corn Exchange Bank Trust Co. (N. Y.)—				Common (increased quar.)	25c	11-1	10-20
Class B	\$40c	10-28	10-7	Quarterly	75c	11-1	10-17	Extra	35c	11-1	10-20
Burry Biscuit Corp., \$1.25 preferred (accum.)	32c	11-15	11-3	Corn Products Refining Co., com. (quar.)	90c	10-25	10-5	60c convertible preferred (quar.)	15c	11-1	10-20
Bush Terminal Co. (irreg.)	10c	11-6	10-20	7% preferred (quar.)	\$1.75	10-16	10-5	Forbes & Wallace, common (quar.)	25c	12-1	11-24
Butte Copper & Zinc Co., common	25c	12-18	12-4	Crown Cork & Seal Co., Ltd. (quar.)	150c	11-15	10-16	Fort Pitt Brewing Co. (quar.)	15c	10-19	10-9
Byers (A. M.) Company, common	25c	11-1	10-12	Crown Zellerbach Corp., \$4 2nd preferred				Extra	20c	10-19	10-9
7% preferred (quar.)	\$1.75	11-1	10-12	(Entire issue called for redemption on Nov. 1 at \$102.50 per share plus this dividend)	66 2/3c	11-1	---	Foster & Kleiser Co.	12 1/2c	11-15	11-1
CIT Financial Corp. (extra)	\$1	11-15	10-25*	Crows Nest Pass Coal Co., Ltd.	\$2	12-2	11-8	Foundation Co. of Canada, Ltd.	\$35c	10-20	9-29
Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-16	9-8	Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-16	Four-Twelve West Sixth Co.	\$21	10-16	9-30
Caldwell Linn Mills, Ltd., common	120c	11-1	10-14	Culver Corp. (s-a)	10c	11-15	11-6	Franklin Telegraph (s-a)	\$1.25	11-1	10-13
\$1.50 1st preferred (quar.)	\$37 1/2c	11-1	10-14	Cunningham Drug Stores (quar.)	25c	10-20	10-5	Fraser Companies, Ltd., common (quar.)	50c	10-23	9-30
80c 2nd participating preferred (quar.)	120c	11-1	10-14	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-20	9-15	Freiman (A. J.) Ltd., common (quar.)	\$12 1/2c	11-1	10-14
California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-13	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-18	12-6	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14
California Oregon Power, common (quar.)	40c	10-20	9-30	Dana Corporation, common (quar.)	50c	10-16	10-6	French (Fred F.) Investing Co., Inc.—			
7% preferred (quar.)	\$1.75	10-16	9-30	Dansker Realty & Securities Corp. (N. Y.)—				7% preferred	\$3	11-1	10-13
6% preferred (quar.)	\$1.50	10-16	9-30	Class A (monthly)	1/2c	10-25	10-20	Froedtert Grain & Maltng Co., com. (quar.)	25c	10-31	10-13
4.70% preferred (quar.)	\$1.17 1/2	10-16	9-30	Class A (monthly)	1/2c	11-25	11-20	\$2.20 preferred (quar.)	55c	10-31	10-13
California Packing Corp., com. (quar.)	62 1/2c	11-15	10-31	Extra	1/2c	12-25	12-20	Fuller (D. B.) & Co., Inc.—			
5% preferred (quar.)	62 1/2c	11-15	10-31	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11	Common	2 1/2c	1-2-51	12-18
California Portland Cement (stockholders consented to split stock ten-for-one and change par value to \$10). This payment is equivalent to 40c on the new shares.	\$4	10-25	10-18	Davidson Brothers, Inc. (quar.)	10c	10-25	10-10	Gabriel Company, 5% conv. pfd. (quar.)	12 1/2c	11-1	10-16
Camden Fire Insurance Association (s-a)	50c	11-1	10-10	Dayton Rubber Co., common	15c	10-25	10-10	Gair (Robert) Co., 6% preferred (quar.)	30c	12-20	12-1
Canada Cement Co., Ltd., com. (initial)	\$1.50	11-30	10-20	Class A (quar.)	50c	10-25	10-10	Gambie-Skogmo, Inc., 5% preferred (quar.)	62 1/2c	10-31	10-17
\$1.30 preference (quar.)	\$32 1/2c	12-20	11-17	De Vilbiss Co.	25c	10-20	10-10	Gardner-Denver Co., common (quar.)	35c	10-20	10-5
Canada Folls, Ltd., common	110c	11-15	10-31	Dean Phipps Stores	15c	12-27	12-20	4% preferred (quar.)	\$1	11-1	10-20
Class A (quar.)	115c	11-15	10-31	Delaware Power & Light Co.	30c	10-31	10-2	General American Transportation Corp.—			
Canada Iron Foundries, common (quar.)	130c	10-16	9-30	Denver Union Stock Yard Co.	75c	12-1	11-15	\$4.25 preferred series A (quar.)	\$1.06 1/4	11-1	9-26
6% non-cumulative preferred (quar.)	115c	10-16	9-30	Detroit Gasket & Mfg. Co. (quar.)	25c	10-25	10-10	General Electric Co.	60c	10-25	9-22
Canada Northern Power Corp., Ltd.	15c	10-25	9-20	Detroit Edison Co. (quar.)	30c	10-16	9-29	General Finance Corp.			
Canada Steamship Lines, Ltd. (s-a)	150c	10-16	9-22	Detroit-Michigan Stove Co., common	15c	10-20	10-10	5% preferred A (s-a)	25c	11-25	11-10
Canada Western Cordage Co., Ltd.—				5% preferred (quar.)	50c	11-15	11-6	4% convertible preferred C (s-a)	\$1	11-25	11-10
50c class A (quar.)	112 1/2c	11-1	9-30	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	General Foods Corp., common (quar.)	60c	11-1	10-25
Class B	140c	11-1	9-30	Discount Corp. of N. Y.	\$2	10-25	10-11	\$3.50 preferred (quar.)	87 1/2c	11-1	10-10*
Canadian Bakeries, Ltd. (increased)	125c	10-28	10-14	Distillers Co., Ltd.—				General Investors Trust (Boston) (quar.)	6c	10-20	9-30
Canadian Bronze Co., common	131c	11-1	10-10	American deposit receipts for ordinary registered (final)	15%	10-16	8-31	General Mills, Inc. (quar.)	50c	11-1	10-10*
5% preferred (quar.)	\$1.25	11-1	10-10	Disher Steel Construction Co., Ltd.—				General Motors Corp.			
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15	\$1.50 conv. class A pref. (quar.)	\$37 1/2c	11-1	10-14	\$5 preferred (quar.)	\$1.25	11-1	10-9
Canadian Fairbanks-Morse, Ltd.—				Dividend Shares, Inc. (2 1/2c from net investment income and 3 1/2c from net security profits.)	6c	10-25	10-15	\$3.75 preferred (quar.)	93 3/4c	11-1	10-9
6% preferred (quar.)	\$1.50	10-16	9-29	Dixie-Home Stores (quar.)	10c	10-16	9-30	General Outdoor Advertising Co.—			
Canadian Foreign Investment (extra)	\$3	11-15	10-12	Dodge Manufacturing Corp.—				Common (increased)	50c	12-8	11-17
Canadian Industries, Ltd., com. (quar.)	120c	10-31									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Griesedieck Western Brewery Co.— Common (quar.)	50c	12-20	12-6	Kansas Power & Light Co., 5% preferred (Entire issue called for redemption on Oct. 16 at \$107.50 per share plus this dividend.)	21c	10-16	—	Mohawk Liqueur Corp.	7½c	11-6	10-5
5% convertible preferred (quar.)	37½c	11-1	10-16	Kellogg Switchboard & Supply Co., common 5% preferred (quar.)	15c	10-31	10-10	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-16
Griess-Pfleger Tanning Co. (quar.)	37½c	2-1-51	—	Kennedy's, Inc., common (quar.)	30c	10-20	10-7	4.80% preferred series C (quar.)	\$1.12½	11-1	10-16
Guardian Realty Co. of Canada— 7% preferred (accum.)	175c	10-16	9-30	Extra	20c	10-20	10-7	Montana Loan Society, common A (quar.)	5c	10-16	10-2
Guaranty Trust Co. (N. Y.) (quar.)	\$3	10-16	9-15	Kingston Products (s-a)	10c	12-15	11-15	Montgomery Ward & Co., common (quar.)	\$1.50	11-1	10-11
Guardian Mutual Fund (initial)	10c	10-26	9-22	Extra	10c	12-15	11-15	Montana Power Co. (quar.)	50c	10-16	9-18
Guar Mobile & Ohio RR. \$5 preferred (quar.)	\$1.25	12-28	12-8	Kirsch Company, \$1.50 preferred (quar.)	37½c	1-2-51	12-20	Moody's Investors Service— \$3 participating preferred (quar.)	75c	11-15	11-1
\$5 preferred (quar.)	\$1.25	3-30-51	3-12	1.50 preferred (quar.)	37½c	4-1-51	3-20	Morrell (John) & Company	12½c	10-28	10-10
\$5 preferred (quar.)	\$1.25	6-30-51	6-11	Kirkland Lake Gold Mining, Ltd. (s-a)	12c	11-1	9-30	Morris Plan Corp. of Amer., com. (quar.)	5c	11-1	10-13
Halle Brothers Co., common	25c	11-1	10-25	Kokomo Water Works, 6% preferred (quar.)	\$1.50	11-1	10-11	\$2.25 preferred (quar.)	56½c	11-1	10-13
Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5	Kress (S. H.) & Co. (quar.)	50c	12-1	11-10	Motor Products Corp. (quar.)	50c	11-15	11-3
Hallierafters Co. (resumed)	15c	11-15	10-30	Kroehler Manufacturing Co.— 4½% preferred A (quar.)	\$1.12½	12-28	12-20	Motorola, Inc. (increased quar.)	50c	10-16	9-29
Handmacher-Vogel, Inc., common (quar.)	15c	11-16	11-3	Extra	10c	12-15	11-15	Extra	50c	10-16	9-29
5% preferred (s-a)	\$2.50	11-1	10-27	Kruger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-16	Mount Diablo Co. (quar.)	1c	11-30	11-10
Harbison-Walker Refractories Co.— 6% preferred (quar.)	\$1.50	10-20	10-6	Kruger (G.) Brewing	25c	10-16	10-9	Extra	5c	11-30	11-10
Harris (A.) Company 5½% pfd. (quar.)	\$1.37½c	11-1	10-26	Lakeland Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	Mount Royal Rice Mills, Ltd.	115c	10-31	10-10
Hart, Schaffner & Marx (reduced)	40c	11-15	10-20	La Plante-Chouteau Mfg. Co.— 5% convertible preferred (quar.)	31½c	11-1	10-16	Mountain States Power Co., com. (quar.)	62½c	10-20	9-30
Hartford Electric Light Co. (quar.)	68½c	11-1	10-13	Extra	50c	10-30	10-16*	5% preferred (quar.)	62½c	10-20	9-30
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	10-16	10-5	La Salle Extension University (quar.)	10c	1-10	12-27	Mountain States Telephone & Telegraph Co. Munising Paper, 5% 1st preferred (quar.)	\$1.50	10-16	9-30
Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½c	11-1	10-17	Lane Bryant, Inc., 4½% preferred (quar.)	56½c	11-1	10-13	Mutual Chemical Co. of America— 6% preferred (quar.)	\$1.50	12-28	12-21
Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20	Extra	50c	10-30	10-16*	Mutual Investment Fund, Inc.	15c	10-31	10-14
Hayes Industries, Inc. (quar.)	25c	10-25	10-13	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½c	11-1	10-20	Mutual Shares Corp.	20c	10-31	10-16
Hecht Company, common (quar.)	40c	10-31	10-9	Leslie Sait Company (quar.)	40c	12-15	11-15	Mutual System, Inc., common (quar.)	4c	10-16	9-30
3¾% preferred (quar.)	93¾c	10-31	10-9	Lewis Brothers, Ltd.	\$1.50	10-31	9-30	6% preferred (quar.)	37½c	10-16	9-30
Henke & Pilot, Inc.— Common voting (stock dividend)	10%	1-15-51	12-30	Lexington Trust Fund Shares— 11c from security profits and 2½c from earned income	13½c	10-25	10-15	Myers (F. E.) & Brothers Co. (special)	\$1	10-27	10-16
Common non-voting (stock dividend)	10%	1-15-51	12-30	Liberty Life Insurance Co. (Greenville, S. C.) Quarterly	30c	12-30	12-23	Narragansett Electric, 4½% pfd. (quar.)	56½c	11-1	10-14
Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1	Lincoln National Life Ins. Co. (Fort Wayne)— Quarterly	30c	11-1	10-24	Nathan Strauss-Duparquet, Inc. (quar.)	25c	11-1	10-13
Hercules Steel Products, common (quar.)	5c	10-25	10-16	Stock dividend	100%	11-22	11-14	National Cash Register	50c	10-16	9-30
7% preferred (quar.)	35c	11-1	10-16	Lincoln Printing Co., common	50c	11-1	10-11	Extra	50c	12-20	12-5
Hershey Chocolate Corp. 4¼% preferred series A (quar.)	53½c	11-15	10-25	\$3.50 preferred (quar.)	87½c	11-1	10-11	Stock dividend	10%	12-28	12-5
4¼% preferred series B (quar.)	56½c	11-15	10-25	Link-Belt Co. (quar.)	\$1	12-1	11-3	National City Bank (N. Y.) (quar.)	45c	11-1	10-13
Hibbard, Spencer, Bartlett & Co.— Common (monthly)	20c	10-27	10-17	Extra	\$1	12-1	11-3	National Department Stores, Corp. (quar.)	25c	10-16	10-5
Higbee Company, common (quar.)	25c	10-16	10-2	Lion Oil Co. (quar.)	50c	10-16	9-30*	National Distillers Products Corp. (quar.)	50c	11-1	10-11
5% preferred (quar.)	\$1.25	11-1	10-16	Little Miami Railroad— Special stock (quar.)	50c	12-9	11-21	National Electric Welding Machine Co.— Quarterly	5c	10-30	10-20
Higbie Manufacturing Co. (quar.)	12½c	11-1	10-16	Special stock (quar.)	50c	3-10-51	2-20	Extra	10c	10-30	10-20
Hilton Hotels Corp., common (quar.)	30c	12-1	11-20	\$4.30 original stock	\$1.10	12-9	11-21	Quarterly	5c	11-1	10-26
4% convertible preferred (quar.)	50c	12-1	11-20	\$4.30 original stock	\$1.00	3-10-51	2-20	National Fuel Gas Co. (increased quar.)	20c	10-16	9-29
Hines (Edward) Lumber (extra)	\$1.50	11-15	11-1	Lock Joint Pipe Co.— 8% preferred (quar.)	\$1	1-1-51	12-22	National Investors Corp.	10c	10-20	9-27
Stock dividend	50%	12-15	11-15	Lockwood-Dutchess (quar.)	\$1	11-1	10-20	6% preferred B (quar.)	\$1.50	11-1	10-13
New common (initial quar.)	50c	1-10	12-20	Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	1-2-51	12-20	National Lock Co. (quar.)	25c	10-16	10-5
Hoffman Radio Corp. (quar.)	25c	10-16	9-30	5% preferred (quar.)	62½c	4-1-51	3-20	Natl Malleable & Steel Castings (year-end)	85c	12-9	11-10*
Holly Development Co.	1c	10-25	9-30	Lord & Taylor, 8% 2nd preferred (quar.)	\$2	11-1	10-17	National Mallinson Fabrics Corp.	20c	10-31	10-16
Holeproof Hosiery Co. (initial)	35c	10-30	10-23	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-9	National Manufacture & Stores Corp.— Common (quar.)	25c	10-16	9-30
Holt (Henry) & Co.— \$1 non-cumulative class A (quar.)	25c	12-1	11-20	Louisville Gas & Electric (Ky.)— Common (quar.)	45c	10-16	9-30	Extra	25c	11-15	10-30
Holly Sugar Corp., common (quar.)	25c	11-1	10-9	5% preferred (\$25 par) (quar.)	31½c	10-16	9-30	\$2 preferred (s-a)	\$1	10-16	9-30
5% convertible preferred (quar.)	37½c	11-1	10-9	5% preferred (\$100 par) (quar.)	\$1.25	10-16	9-30	\$2.50 non-cum. class A (s-a)	\$1.25	10-16	9-30
Horder's, Inc. (quar.)	20c	11-1	10-18	Lowenstein (M.) & Sons, common (quar.)	50c	12-28	12-15	National Tea Co., 3.80% preferred (quar.)	47½c	11-15	11-3
Horn & Hardart Co. (N. Y.)	50c	11-1	10-11	Stock dividend	25%	11-15	11-1	4¼% preferred (quar.)	53½c	11-15	11-3
Horne (Joseph) Co. (increased quar.)	30c	11-1	10-27	Lowryne (Walter M.) Co., Ltd. Luzerne County Gas & Electric	\$25c	10-16	9-15	National Tile & Mfg. Co. (quar.)	10c	10-23	10-9
Extra	15c	11-1	10-27	M. J. & M. M. Consolidated Oil Co. (s-a)	\$1.06½	11-1	10-13	National Vulcanized Fibre Co. (quar.)	25c	11-15	11-1
Houdaille-Hershey Corp.	25c	10-20	10-4	4¼% preferred (quar.)	\$1.06½	11-1	10-13	Neilson (William), Ltd., 5% pref. (quar.)	\$1.25	12-1	11-10
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-14	Maytag Co., \$3 preferred (quar.)	75c	11-1	10-16	Neisner Water Co. (s-a)	75c	11-1	10-20
Hudson Fund, Inc. (irreg.)	24c	10-16	10-6	Macy (R. H.) & Co., Inc.— 4¼% preferred A (quar.)	106½c	12-14	10-3	Neisner Brothers, Inc.— 4¾% convertible preferred (quar.)	\$1.18¾	11-1	10-14
Hussmann Refrigerator (quar.)	30c	11-1	10-20	McArthur Chemical, 5% preferred (quar.)	25c	11-1	10-10	New Bedford Gas & Edison Light Co. (quar.)	\$1	10-16	9-30
Extra	20c	11-1	10-20	McCabe Grain Co., Ltd., class A (quar.)	\$1.15c	11-1	10-14	Special	12½c	10-16	9-30
Huttig Sash & Door Co.— 5% preferred (quar.)	\$1.25	12-30	12-20	Class B	110c	11-1	10-14	New England Fund— Certificates of beneficial interest (quar.)	15c	11-1	10-20
Illinois Brick Co. (increased quar.)	15c	11-1	10-20	McCall Corporation (quar.)	50c	11-1	10-16	New Brunswick Telephone Co., Ltd.	112c	10-16	9-30
Extra	10c	11-1	10-20	McColl-Frontenac Oil, Ltd., 4% pfd. (quar.)	\$1	10-20	9-30	New England Gas & Electric Association— Quarterly	22½c	10-16	9-30
Illinois Power Co., common (quar.)	55c	11-1	10-10	McDonnell Aircraft— Common (quar.)	50c	1-2-51	12-19	Extra	2½c	10-16	9-30
4.98% preferred (quar.)	51c	11-1	10-10	Common (quar.)	50c	4-2-51	3-19	Newberry (J. J.) Company— 3¾% preferred (quar.)	93¾c	11-1	10-16
Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10	McGraw Electric Co. (quar.)	75c	11-1	10-13	Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)	25c	11-10	10-18
Illinois Zinc Co. (irreg.)	35c	11-20	11-1*	Extra	50c	11-1	10-13	North American Refractories Co.— Increased (quar.)	20c	10-16	9-26
Imperial Tobacco Co. of Canada Ltd.— 4% preference (quar.)	\$25c	11-1	9-19	McGraw-Hill Publishing Co.	50c	11-1	10-18	North Central Texas Oil Co.	25c	10-16	9-29
Incorporated Investors	25c	10-31	9-27	McIntyre Porcupine Mines, Ltd. (quar.)	\$50¼c	12-1	11-1	Northern Engineering Works	10c	10-25	10-13
Indiana Associated Telephone— \$2 preferred (quar.)	50c	11-1	10-14	Extra	\$1.00½	1-2	11-1	Northern Illinois Corp., common	20c	11-1	10-16
Industrial Brownhoist Corp. (quar.)	15c	11-1	10-14	McLellan Stores Co. (quar.)	37½c	11-1	10-11	\$1.50 convertible preferred (quar.)	37½c	11-1	10-16
Extra	10c	11-1	10-14	Mengel Company (increased)	25c	10-20	10-3	Northern States Power Co. (Minn.), com.	17½c	10-20	9-30
Imperial Chemical Industries, Ltd.— Ordinary shares (interim)	3%	12-8	10-9	Mercantile Stores Co. (quar.)	25c	12-15	11-22	Northwest Airlines, Inc., 4.60% preferred (This payment clears all arrears)	57½c	11-1	10-20
Inter-Mountain Telephone Co., com. (quar.)	20c	10-22	9-22	Merck & Company, \$4 2nd preferred— (Entire issue called for redemption on Oct. Nov. 9 at \$30 per share plus this dividend)	\$24c	11-9	—	4.60% preferred (quar.)	28¾c	11-1	10-20
Interchemical Corp., common (increased)	40c	11-1	10-20	Convertible into common stock up to and including the 10th day prior to re- demption date.	—	—	—	Northwest Engineering Co. (quar.)	50c	11-1	10-13
4½% preferred (quar.)	\$1.12½	11-1	10-20	McArthur Chemical, 5% preferred (quar.)	25c	11-1	10-10	Extra	50c	11-1	10-13
Int'l Cigar Machinery Co. (increased quar.)	25c	12-9	11-30	McCabe Grain Co., Ltd., class A (quar.)	\$1.15c	11-1	10-14	Northwestern National Life Insurance Co. Minneapolis, Minn.	35c	11-10	11-3
International Educational Publishing Co.— \$3.50 preferred (accum.)	30c	12-30	10-31	Class B	110c	11-1	10-14	Norwich Pharmacal Co., 4.50% pfd. (quar.)	33¾c	11-1	10-10
International Harvester Co.— Common (increased quar.)	50c	10-16	9-15	McCall Corporation (quar.)	50c	11-1	10-16	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-16
International Nickel Co. of Canada, Ltd.— 7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2	McColl-Frontenac Oil, Ltd., 4% pfd. (quar.)	\$1	10-20	9-30	Oglethorpe Fund, Inc. (Savannah, Ga.)— Irregular	15c	10-10	9-30
7% preferred (\$5 par) (quar.)	\$1.87½c	11-1	10-2	McDonnell Aircraft— Common (quar.)	50c	1-2-51	12-19	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56½c	12-1	11-15
International Packers, Ltd. (initial)	40c	10-16	9-30	Common (quar.)	50c	4-2-51	3-19	\$2.25 preferred A (quar.)	56½c	6-1-51	5-15
(Formerly Swift International, Ltd.)	40c	10-16	9-30	McGraw Electric Co. (quar.)	75c	11-1	10-13	Oklahoma Gas & Electric— 5¼% preferred (quar.)	\$1.31¼	10-20	9-30
International Power Co., Ltd.— 6% 2nd preferred (accum.)	\$3	10-16	9-15	Extra	50c	11-1	10-13	Ohio Service Holding	\$1	11-1	10-2
International Resistance Co.— 6% conv. preferred (quar.)	7½c	11-1	10-13	McGraw-Hill Publishing Co.	50c	11-1	10-18	Oklahoma Gas & Electric Co.	62½c	10-30	10-14
Investment Foundation, Ltd., common	\$40c	10-16	9-15	McIntyre Porcupine Mines, Ltd. (quar.)	\$50¼c	12-1	11-1	Okonite Company (quar.)	25c	11-1	10-17
6% convertible preference (quar.)	\$75c	10-16	9-15	Extra	\$1.00½	1-2	11-1	Oliver Corp., 4½			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Park & Tilford Distillers Corp. (quar.)	75c	11-6	10-23	Schenley Industries, Inc. (quar.)	50c	11-10	10-20	Trane Company (quar.)	62½c	11-1	10-14
Parke Davis & Co.	45c	10-31	10-6	Schuster (Ed) & Company, com. (quar.)	25c	10-16	10-2	Tung-Sol Lamp Works, common (irreg.)	\$1.25	11-1	10-17
Extra	15c	10-31	10-6	Schwitzer-Cummins Co., common	50c	10-16	10-6	80c preferred (quar.)	20c	11-1	10-17
Perless Casualty Co. (New Hampshire)	20c	11-1	10-20	5½% preferred A (quar.)	27½c	11-1	10-18	Union Gas Co. of Canada, Ltd.	120c	11-1	10-6
Quarterly	20c	11-1	10-20	5½% preferred A (quar.)	27½c	2-1	1-18	Union Oil Co. of California (quar.)	50c	11-9	10-10
Perinsular Telephone, common (quar.)	62½c	1-2-51	12-15	5½% preferred A (quar.)	27½c	5-1	4-18	Union Electric Co. of Missouri			
\$1 preferred (quar.)	25c	11-15	11-4	5½% preferred A (quar.)	27½c	8-1	7-18	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
\$1 preferred (quar.)	25c	2-15-51	2-5	Scott Paper Co., \$4 preferred (quar.)	\$1	11-1	10-18*	\$4 preferred (quar.)	\$1	11-15	10-20
\$1.32 preferred (quar.)	33c	11-15	11-4	\$3.40 preferred (quar.)	85c	11-1	10-18*	\$3.70 preferred (quar.)	92½c	11-15	10-20
\$1.32 preferred (quar.)	33c	2-15-51	2-5	Scovill Mfg. Co.				\$3.50 preferred (quar.)	87½c	11-15	10-20
Pharmacia, Ltd., common (quar.)	175c	11-15	10-16	4.30% preferred (quar.)	\$1.07½	12-1	11-14	United Cigar-Whelen Stores Corp.			
\$6 preferred (quar.)	\$1.50	11-1	10-2	3.65% preferred (quar.)	91¼c	12-1	11-14	\$3.50 convertible preference (quar.)	87½c	11-1	10-13
Pennsylvania Gas Co. (quar.)	20c	10-16	10-9	Seaboard Air Line RR. Co.				United Cities Realty Corp., 5% pfd. (accum.)	\$3	11-1	10-14
Pennsylvania Industries, Inc.				5% non-cum. preferred A (quar.)	\$1.25	12-27	12-5	United Drill & Tool, class A (quar.)	15c	11-1	10-10
\$6 preferred (accum.)	\$1	11-1	10-17	Seagrave Corporation				Class B (quar.)	15c	11-1	10-10
Pennsylvania Power Co., 4¼% pfd. (quar.)	\$1.06¼	11-1	10-13	Special	30c	10-24	9-28	United Paramount Theatres, Inc., com.	50c	10-20	9-29
Perkins Machine & Gear Co.	25c	11-1	10-20	Scranton Electric Co. (quar.)	25c	11-1	10-10	Certificates of interest	50c	10-20	9-29
Perron Gold Mines, Ltd.	11c	10-30	9-30	Seaboard Oil Co. (Del.) (quar.)	40c	12-15	12-1	U. S. Cold Storage Corp. (quar.)	50c	10-11	10-16
Subject to the approval of stockholders at annual meeting to be held on Oct. 27.	25%	11-1	10-18	Securities Acceptance, common	7½c	12-28	12-10	Stock dividend	20c	11-10	10-31
Philadelphia Co., common	15c	10-20	9-29	Common	7½c	1-2	12-10	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-10	
6% preferred (s-a)	\$1.50	11-1	10-1	5% preferred (quar.)	31¼c	1-2	12-10	U. S. Industrial Chemicals, Inc.			
Philadelphia Dairy Products Co.				Sharon Steel Corp., new com. (initial quar.)	75c	12-30	12-15	Increased	40c	11-1	10-14*
\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15	Shattuck-Denn Mining Corp. (irreg.)	15c	10-20	10-6	U. S. Lines Co. (N. J.)			
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	Shawinigan Water & Power Co. (quar.)	\$30c	11-25	10-16	4½% preferred (s-a)	22½c	1-2-51	12-15
Philadelphia Electric, 3.80% pfd. (quar.)	95c	11-1	10-10	Shea's Winnipeg Brewery, Ltd.				U. S. Pipe & Foundry (quar.)	75c	12-20	11-30*
4.30% preferred (quar.)	\$1.07½	11-1	10-10	Class B (s-a)	175c	2-15-51	1-31	U. S. Potash Co., common (quar.)	35c	12-15	12-1
4.40% preferred (quar.)	\$1.10	11-1	10-10	Extra	125c	2-15-51	1-31	Extra	35c	12-15	12-1
Philip Morris & Co.				Sheep Creek Gold Mines, Ltd.	12c	10-16	9-30	U. S. Radiator Corp., 6% pfd. (quar.)	75c	11-1	10-26
4% preferred (quar.)	\$1	11-1	10-18	Sheraton Corp. of America (quar.)	15c	11-1	10-13	Universal Laboratories, Inc.			
3.90% preferred (quar.)	97½c	11-1	10-18	Sherwin-Williams Co. of Canada, Ltd.				5% convertible preferred (quar.)	12½c	11-1	9-15
Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Common (quar.)	125c	11-1	10-10	Universal Leaf Tobacco Co., com. (quar.)	30c	11-1	10-17
Piedmont & Northern Ry. (quar.)	75c	10-20	10-5	Shirriff's Ltd., 5% preferred (quar.)	125c	11-1	10-14	Valspar Corporation, common	12½c	11-1	10-13
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-16	10-2*	Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-14	\$4 convertible preferred (s-a)	\$2	2-1-51	1-17
Super Aircraft 4½% conv. pfd. (accum.)	11¼c	10-16	10-2	Sierra Pacific Power, common (quar.)	40c	11-1	10-27	Van Camp Sea Food Co., Inc. (quar.)	30c	11-1	10-16
Pittsburgh Brewing Co.				6% preferred (quar.)	\$1.50	11-1	10-19	Van Raalte Co. (stock dividend)	20%	10-16	9-28
\$2.50 convertible preferred (quar.)	62½c	11-1	10-6	Silver-Miller Mines, Ltd.	3c	10-31	10-12	Van Seiver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	10-16	10-2
Pittsburgh Screw & Bolt Corp. (quar.)	15c	10-21	10-2	Sinclair Oil Corp. (quar.)	50c	11-15	10-14	5% non-cum. preferred B (quar.)	27c	10-16	10-2
Extra	20c	10-21	10-2	Slater (N.) Co., Ltd., common (quar.)	145c	11-1	10-10	Vanadium Corp. of America (increased)	50c	11-10	10-31
Pittston Co. (quar.)	25c	10-23	10-9	\$2.12 preferred (quar.)	\$53c	10-16	10-3	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-11	12-1
Plymouth Cordage Co., common (quar.)	60c	10-20	9-30	Bloss-Sheffield Steel & Iron				Vertientes-Camaguey Sugar Co. of Cuba—			
Employees stock	6c	10-20	9-30	Quarterly	50c	12-30	12-11	Quarterly	50c	11-1	10-16
Portis Style Industries (resumed)	6½c	10-20	10-10	Smith (A. O.) Corp.	40c	11-1	10-2	Virginia Iron, Coal & Coke Co.			
Photomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-12	Smith (Howard) Paper Mills, Ltd.				4% convertible preferred (quar.)	25c	10-27	9-30
4.70% preferred B (quar.)	\$1.17½	11-1	10-12	Common (quar.)	150c	10-30	9-29	Virginian Railway			
Power Corp. of Canada				4% preferred (quar.)	150c	10-20	9-29	6% preferred (quar.)	37½c	11-1	10-17
6% non-cum. partic. pfd. (quar.)	175c	10-16	9-20	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-16	10-2	6% preferred (quar.)	37½c	2-1-51	1-16
6% 1st preferred (quar.)	\$1.50	10-16	9-20	Southern California Edison Co.				6% preferred (quar.)	37½c	5-1-51	4-17
Pressed Metals of America (quar.)	25c	12-1	11-10	Common (quar.)	50c	10-31	10-5	6% preferred (quar.)	37½c	8-1-51	7-17
Public Service Co. of Colorado, com. (quar.)	35c	11-1	10-13	4.8% conv. preference (quar.)	28c	10-31	10-5	6% preferred (quar.)	37½c	8-1-51	7-17
4¼% preferred (quar.)	\$1.06¼	12-1	11-15	4.56% conv. preference (quar.)	28½c	10-31	10-5	Vulcan Corp. (initial)	25c	11-30	11-15
4.20% preferred (initial quar.)	\$1.05	12-1	11-15	Southern Canada Power Co., Ltd.				7% preferred (quar.)	35c	12-20	12-8
Putnam (George) Fund of Boston	15c	10-20	9-29	Common (quar.)	135c	11-15	10-20	Wall Street Investing Corp.	8c	10-16	10-2
Purity Flour Mills, Ltd.				Southern Company (quar.)	20c	12-6	11-6	Wamsutta Mills (stock dividend) (One share for each 16 shares held)		10-16	10-2
\$3.50 redeemable preference (quar.)	\$87½c	11-1	10-6	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-21	Warehouse & Terminal	2c	11-1	10-16
Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-1	Southern Indiana Gas & Electric Co., com.				Warren Brothers Co., common (quar.)	20c	10-16	10-2
Quebec Power Co. (quar.)	125c	11-25	10-16	4.80% preferred (quar.)	\$1.20	11-1	10-13	5% preferred (quar.)	62½c	11-1	10-20
Railway & Light Securities, common	30c	10-28	10-25	Southern New England Telephone Co.	45c	10-16	9-20	Washington Gas Light Co., com. (quar.)	37½c	11-1	10-13
Special (from realized gains)	\$1.90	10-28	10-25	Southwestern Public Service Co.				\$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
Extra	30c	10-28	10-25	Common quarterly	28c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
4% convertible preferred (quar.)	50c	10-28	10-25	3.70% preferred (quar.)	92½c	11-1	10-20	Waterloo, Ltd., class A (quar.)	120c	11-15	10-31
Ray-O-Vac Company (quar.)	50c	12-1	11-15	3.90% preferred (quar.)	92½c	11-1	10-20	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
Rayonier, Inc., common (quar.)	50c	11-15	10-27	4.15% preferred	\$1.03¾	11-1	10-20	Waterous, Ltd.	110c	10-16	9-29
Extra	25c	11-15	10-27	4.40% preferred	\$1.10	11-1	10-20	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	11-1	10-16
Reading Company, common (quar.)	50c	11-9	10-11	Squibb (E. R.) & Sons				West End Chemical Co., 6% pfd. (special)	3c	10-20	9-23
Regent Knitting Mills, Ltd.				\$4 preferred (quar.)	\$1	11-1	10-18	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15	\$4 preferred A (quar.)	\$1	11-1	10-16	West Michigan Steel Foundry—			
Reitman's Canada, Ltd.				Standard Chemical Co., Ltd., common	\$12½c	12-1	10-31	7% prior preferred (quar.)	17½c	11-1	10-15
5% redeemable preferred (quar.)	125c	11-1	10-16	5% preferred (quar.)	\$1.25	12-1	10-31	West Penn Power Co.			
Reynolds-Conventry, Ltd.				Standard Fuel Co., Ltd.				4.10% preferred C (quar.)	\$1.02½	10-16	9-20
Class A (quar.)	128c	1-2-51	12-15	4½% red. preferred (quar.)	156¼c	11-1	10-16	4.20% preferred B (quar.)	\$1.05	10-16	9-20
Extra	15c	1-2-51	12-15	Standard Gas & Electric				4½% preferred (quar.)	\$1.12½	10-16	9-20
Republic Investors Fund, Inc.				\$6 prior preferred (accum.)	\$1.50	10-25	9-30	Western Canada Breweries, Ltd.	125c	12-1	10-31
6% preferred A (quar.)	15c	11-1	10-14	\$7 prior preferred (accum.)	\$1.75	10-25	9-30	Western Insurance Securities Co.			
6% preferred B (quar.)	15c	11-1	10-14	Standard Power & Light Corp.				\$2.50 class A (accum.)	75c	11-1	10-20
Republic Natural Gas (s-a)	50c	10-25	10-16	\$7 preferred (accum.)	\$1.75	11-1	10-14	Western Light & Telephone Co., com. (quar.)	50c	11-1	10-16
Revere Copper & Brass, Inc.				Standard Products Co. (increased)	15c	10-16	10-5	5% preferred (quar.)	31¼c	11-1	10-16
5¼% preferred (quar.)	\$1.31¼	11-1	10-10	Standard Steel Spring Co.				Western Maryland Ry. Co.			
Rich's Inc., common (quar.)	19c	11-1	10-20	4% convertible preferred (quar.)	50c	11-1	10-18	7% 1st preferred (accum.)	\$7	11-15	11-1
3¾% preferred (quar.)	93¾c	11-1	10-20	Standard Tube Co., class B	10c	10-26	10-16	Western Pacific RR., common (quar.)	75c	11-15	11-1
Rich-Stix, Inc. (quar.)	50c	11-1	10-13	Stanley Brock, Ltd., class A (quar.)	110c	11-1	10-10	5% preferred A (quar.)	\$1.25	11-15	11-1
Extra	50c	11-1	10-13	Class B	110c	11-1	10-10	5% preferred A (quar.)	\$1.25	2-15-51	2-1
River Raisin Paper	15c	10-20	10-5	State Street Investment Corp. (increased)	45c	10-16	9-30	Wheeling & Lake Erie Ry. Co., common			
Riverside Cement Co., class A (accum.)	50c	11-1	10-13	Stecher-Traug Lithograph Corp.				(Payable to stockholders other than the			
\$5 preferred (quar.)	\$1.25	11-1	10-13	5% preferred (quar.)	\$1.25	12-29	12-18	New York, Chicago & St. Louis RR. Co.)	\$1.43¾	11-1	10-20
Robbins Mills, Inc. (increased quar.)	37½c	10-27	10-13	Steel Co. of Canada, Ltd., common	120c	11-1	10-6	4% prior lien	\$1	11-1	10-20
Robinson Cotton Mills, Ltd.	110c	11-1	10-2	Preference (quar.)	120c	11-1	10-6	Wheeling Steel Corp. (stock dividend)	25%	10-25	10-10
Extra	110c	11-1	10-2	Sterchi Brothers Stores (increased quar.)	37½c	12-8	11-24	Whitehall Fund, Inc.	17c	10-20	9-27
Rochester-American Insurance Co. (N. Y.)				Stern & Stern Textiles, Inc.				Whitehead Brothers Rubber	15c	11-15	11-1
Quarterly	30c	10-16	9-20	4½% preferred (quar.)	57c	1-2-51	12-15	Extra	15c	10-16	10-2
Rochester Gas & Electric Corp.				Stix Baer & Fuller, 7% 1st pfd. (quar.)	43¾c	10-30	10-15	Whiting Corp.	20c	10-16	10-2
4% preferred series F (quar.)	\$1	12-1	11-15	Stone Container Corp.	20c	10-24	10-10				

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Goodyear, Ariz.

Bond Sale—The \$35,000 water works revenue bonds offered Oct. 9—v. 172, p. 1387—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a price of 100.16.

ARKANSAS

Stephens Special Sch. Dist., Ark.

Bond Offering—H. G. McCluskin, Superintendent of Schools, will offer at public auction on Oct. 25 an issue of \$271,000 improvement and enlargement bonds.

CALIFORNIA

Alameda County School Districts (P. O. Oakland), Calif.

Bond Sale—The \$707,000 school bonds offered Oct. 10—v. 172, p. 1387—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$142,000 Hayward School District bonds at a price of 100.08, a net interest cost of about 1.74%, as follows: \$8,000 1½s, due June 1, 1963; \$132,000 1¾s, due on June 1 from 1964 to 1969 inclusive; and \$3,000 2s, due June 1, 1970.

111,000 San Lorenzo School District bonds at a price of 100.224, a net interest cost of about 2.134%, as follows: \$51,000 2s, due on June 1 from 1962 to 1965 inclusive; and \$60,000 2¼s, due on June 1 from 1966 to 1969 inclusive.

359,000 Hayward Union High School District bonds at a price of 100.11, a net interest cost of about 1.85%, as follows: \$215,000 1¾s, due on June 1 from 1966 to 1969 inclusive; and \$144,000 2s, due on June 1 from 1970 to 1972 inclusive.

50,000 Castro Valley School District bonds at a price of 100.298, a net interest cost of about 2.13%, as follows: \$23,000 2s, due on June 1 from 1964 to 1967 inclusive; and \$27,000 2¼s, due on June 1 from 1968 to 1972 inclusive.

26,000 Alameda Unified School District bonds at 1¾s, at a price of 100.15, a basis of about 1.74%. Due Sept. 15, 1973.

18,000 Newark School District bonds at a price of 100.38, a net interest cost of about 1.91%, as follows: \$5,000 1¾s, due Aug. 15, 1964; and \$13,000 2s, due on Aug. 15 from 1965 to 1967 inclusive.

Monterey, Calif.

Bond Offering—E. C. Walker, City Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 17 for the purchase of \$800,000 sewage disposal system bonds of 1950. Dated Dec. 15, 1950. Due on Dec. 15 from 1951 to 1980 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Stanislaus County School Districts (P. O. Modesto), Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 23 for the purchase of \$203,000 school bonds, divided as follows: \$77,000 Salida Union School District bonds. Due on Dec. 15 from 1951 to 1975 inclusive.

126,000 Grayson School District bonds. Due on Dec. 15 from 1951 to 1975 inclusive.

The bonds are dated Dec. 15, 1950. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist Neff & Herrington, of San Francisco.

CONNECTICUT

Connecticut (State of)

Bond Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$15,500,000 bonds, divided as follows:

\$4,000,000 vocational school bonds. Due on Nov. 15 from 1951 to 1970 inclusive.

7,000,000 institutional building bonds. Due on Nov. 15 from 1951 to 1970 inclusive.

2,500,000 Teachers College bonds. Due on Nov. 15 from 1951 to 1970 inclusive.

2,000,000 Bradley Field bonds. Due on Nov. 15 from 1955 to 1970 inclusive.

The bonds are dated Nov. 15, 1950. Principal and interest (M-N) payable at the State Treasurer's office; the Hartford-Connecticut Trust Co., Hartford, or at a bank in New York City to be designated by the State. Legality approved by Storey, Thornlike, Palmer & Dodge, of Boston.

Hartford, Conn.

Bond Sale—The \$1,298,000 public works bonds offered Oct. 11—v. 172, p. 1279—were awarded to a group composed of Phelps, Fenn & Co., Hallgarten & Co., Tucker, Anthony & Co., and Eldredge & Co., all of New York City, as 1.30s, at a price of 100.588, a basis of about 1.246%.

Torrington, Conn.

Bond Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids, care of Day, Berry & Howard, of Hartford, until 2 P.M. (EST) on Oct. 23 for the purchase of \$636,000 New Torrington School bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1969 incl. Principal and interest payable at the Brooks Bank & Trust Co., Torrington. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Gainesville, Fla.

Certificate Sale—The \$1,650,000 public improvement revenue certificates offered Oct. 9—v. 172, p. 1279—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Hornblower & Weeks, all of New York City, Allen C. Ewing & Co., of Wilmington, and Robert Hawkins & Co., of Boston, as 2.20s, at a price of 100.22, a basis of about 2.18%.

Indian River County Special Tax School District No. 1 (P. O. Vero Beach), Fla.

Bond Sale—The \$610,000 school bonds offered Oct. 11 were awarded to the Trust Company of Georgia, of Atlanta, and the First National Bank of Minneapolis, jointly, at a price of 100.103, a net interest cost of about 2.11%, as follows:

\$420,000 2s. Due on Oct. 1 from 1951 to 1965 inclusive.

190,000 2¼s. Due on Oct. 1 from 1966 to 1970 inclusive.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$3,650,000 harbor revenue bonds offered Oct. 10—v. 172, p. 1279—were awarded to a syndicate composed of First Boston Corp., C. J. Devine & Co., Bear, Stearns & Co., all of New York City, Heller, Bruce & Co., San Francisco, F. S. Moseley & Co., New York City, Thomas & Co., Pittsburgh, and Julien Collins & Co., Chicago, at a price of 100.021, a net interest cost of about 2.39%, as follows:

\$1,015,000 2½s. Due on Oct. 1 from 1953 to 1965 inclusive.

2,635,000 2¼s. Due on Oct. 1 from 1966 to 1978 inclusive.

ILLINOIS

Bensenville, Ill.

Bond Offering—Herbert H. Dierking, Village Clerk, will receive sealed bids until 8 P.M. (CST) on Nov. 1 for the purchase of \$298,000 sanitary sewer bonds. Dated Nov. 1, 1950. Due on Jan. 1 from 1953 to 1970 inclusive. Principal and interest (J-J) payable at a bank or trust company, agreeable to the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Sale—An issue of \$1,000,000 4% bridge revenue bonds was recently purchased by a syndicate composed of Shields & Co., Allen & Co., both of New York City, Stifel, Nicolaus & Co., Chicago, Robert Hawkins & Co., Boston, Newhard, Cook & Co. and Reinholdt & Gardner, both of St. Louis. Dated July 1, 1950. Due Jan. 1, 1978. Callable on any interest payment date. Principal and interest (J-J) payable at the St. Louis Union Trust Co., St. Louis, or at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Teachers College Board of the State of Illinois (P. O. Normal), Ill.

Bond Offering—Vernon L. Nickell, Secretary of the Board, will receive sealed bids, care of Dr. R. W. Fairchild, President of the Illinois State Normal University, of Normal, until 1:30 P.M. (CST) on Oct. 23 for the purchase of \$400,000 Eastern Illinois State College at Charleston, student residence hall revenue bonds of 1950. Dated Nov. 1, 1950. Due on Dec. 1 from 1954 to 1985 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bartholomew County (P. O. Columbus), Ind.

Bond Offering—James R. Albright, County Auditor, will receive sealed bids until 10 A.M. (CST) on Oct. 20 for the purchase of \$600,000 hospital bonds of 1950. Dated Nov. 1, 1950. Due semi-annually from July 1, 1951 to Jan. 1, 1971, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus, Ind.

Bond Sale—The \$875,000 water works revenue bonds offered Oct. 5—v. 172, p. 1181—were awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago, Rafensperger, Hughes & Co., Indianapolis, and McDougal & Condon, of Chicago, as 2s, at a price of 100.89, a basis of about 1.942%.

Delhi Flood Control District, Ind.

Bond Offering—John T. Smith, Executive Secretary of the Board of Commissioners, will receive sealed bids until 11 A.M. (CST) on Oct. 20 for the purchase of \$17,000 flood control works of 1950. Dated Nov. 1, 1950. Due on Jan. 1 and July 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fowler, Ind.

Bond Offering—Frank Gilbert, Town Clerk-Treasurer, will receive bids until 8 P.M. (CST) on Oct. 26 for the purchase of \$20,-

000 sewer bonds of 1950. Dated Oct. 1, 1950. Due semi-annually from July 1, 1952 to July 1, 1967, inclusive.

Fugit Township (P. O. R. R. 8, Greengburg), Ind.

Bond Offering—John W. Carroll, Township Trustee, will receive sealed bids until 1 P.M. (CST) on Oct. 31 for the purchase of \$86,000 school bonds, divided as follows:

\$43,000 School Township bonds. Due semi-annually from July 1, 1952 to Jan. 1, 1970, incl.

43,000 Civil Township bonds. Due semi-annually from July 1, 1952 to Jan. 1, 1970, inclusive.

The bonds are dated Aug. 1, 1950. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hanover School Building Corporation, Ind.

Bond Offering—Carl Henning, President of the Corporation, will receive sealed bids at the office of Cooper, Cooper & Cooper, of Madison, until 2 P.M. (CST) on Oct. 18 for the purchase of \$160,000 first mortgage bonds. Dated Oct. 1, 1950. Due semi-annually on June 30 and Dec. 30 from 1952 to 1976 inclusive. Callable as of June 30, 1957. Principal and interest (J-D) payable at the Madison Safe Deposit & Trust Co., Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lake County (P. O. Crown Point), Ind.

Bond Sale—The \$128,000 county welfare bonds offered Oct. 9—v. 172, p. 1388—were awarded to the Union National Bank of East Chicago, as 1¼, at a price of 100.456, a basis of about 1.124%.

Upland, Ind.

Bond Offering—Clarence Porter, Town Clerk-Treasurer, will receive sealed bids until 2 P.M. (CST) on Oct. 30 for the purchase of \$10,000 municipal building bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Audubon Indep. Sch. Dist., Iowa

Bond Offering—Gay S. Thomas, Secretary of the Board of School Directors, will receive sealed bids until 1 P.M. (CST) on Oct. 16 for the purchase of \$96,000 building bonds.

Onawa Indep. Sch. Dist., Iowa

Bonds Not Sold—Bids for the \$260,000 building bonds offered Oct. 5—v. 172, p. 1181—were returned unopened as no bid was accepted for the construction work.

Waverly Indep. Sch. Dist., Iowa

Bond Sale—The \$451,000 building bonds offered Oct. 5—v. 172, p. 1280—were awarded to the Northern Trust Co., Chicago, and Quail & Co., Davenport, jointly, as 1½s, at a price of 100.105, a basis of about 1.49%.

KANSAS

Liberal, Kan.

Bond Offering—Paul Burke, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 17 for the purchase of \$70,000 to \$100,000 swimming pool bonds. Dated Feb. 1, 1951. Due on Sept. 1 from 1952 to 1965 inclusive.

KENTUCKY

Allen County (P. O. Scottsville), Ky.

Bond Sale—The \$80,000 hospital bonds offered Oct. 3—v. 172, p. 1181—were awarded to Russell, Long & Burkholder, of Lexington, at a price of 103.01.

Ashland, Ky.

Bond Sale—The \$150,000 school improvement bonds offered on Oct. 5—v. 172, p. 1280—were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, as 2½s, at a price of 101.05, a basis of about 2.458%.

Carter County (P. O. Grayson), Ky.

Bonds Not Sold—Bids for the \$600,000 school building revenue bonds offered Oct. 10 had to be rejected as construction bids exceeded the amount of the issue.

Leitchfield, Ky.

Bond Sale—The \$140,000 water works revenue bonds offered Oct. 9—v. 172, p. 1280—were awarded to Stein Bros. & Boyce, of Louisville, the only bidder, as 3¼s, at a price of 102, a basis of about 3.07%.

New Castle, Ky.

Bond Offering—Mrs. Corinne Ashley, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$41,000 water works revenue refunding bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955. Principal and interest payable at the Citizens Bank of New Castle. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Caldesieu Parish Sch. Dist. No. 25 (P. O. Lake Charles), La.

Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$250,000 building and equipment bonds. Dated Aug. 15, 1950. Due on Aug. 15 from 1951 to 1970 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Catahoula Parish Consolidated School District No. 2 (P. O. Jonesville), La.

Bond Offering—A. L. Brooks, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$6,000 school bonds. Dated Nov. 1, 1950 and due on Nov. 1 from 1951 to 1956 inclusive.

Jefferson Davis Parish Sch. Dist. No. 11 (P. O. Jennings), La.

Bond Offering—L. H. Richard, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 2 for the purchase of \$85,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1966 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion Parish Road Dist. No. 6 (P. O. Abbeville), La.

Bond Offering—Marcus A. Broussard, Secretary of the Police Jury, will receive sealed bids until 9 a.m. (CST) on Nov. 7 for the purchase of \$56,500 public improvement bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Dudley C. Foley, Jr., of New Orleans.

MARYLAND

Baltimore County Metropolitan District (P. O. Towson), Md.

Bond Offering—Christian H. Kahl, President of the Board of County Commissioners, will receive sealed bids until 11 A.M. (EST) on Oct. 25 for the purchase of \$3,000,000 water and sewer system bonds, 18th issue. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1990 inclusive. Principal and interest (M-N) payable at the

Union Trust Co. of Maryland, of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Bond Offering—Thomas F. White, City Treasurer, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$3,000,000 bonds, divided as follows:

\$2,000,000 construction of public ways bonds. Due on Nov. 1 from 1951 to 1960 inclusive.
1,000,000 Long Island Viaduct bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the City Treasurer's office.

Cambridge Housing Authority, Massachusetts

Note Offering—Richard E. McLaughlin, Chairman, will receive sealed bids at the office of the State Housing Board, until 11 A.M. (EST) on Oct. 19 for the purchase of \$1,275,000 third series notes. Dated Oct. 26, 1950. Due May 1, 1951.

Chicopee, Mass.

Bond Sale—The \$240,000 bonds offered Oct. 11—v. 172, p. 1388—were awarded to the First Boston Corp., New York City, as 1½s, at a price of 100.608, a basis of about 1.42%.

Concord, Mass.

Bond Offering—Thomas F. Garrity, Jr., Town Treasurer, will receive sealed bids, care of the Day Trust Co., 111 Devonshire St., Boston, until 11 A.M. (EST) on Oct. 19 for the purchase of \$775,000 bonds, divided as follows:

\$600,000 school bonds of 1950. Due on Nov. 1 from 1951 to 1970 inclusive.

175,000 school bonds. Due on Nov. 1 from 1951 to 1969 incl.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Medford Housing Authority, Mass.

Note Offering—Col. L. F. Carraw, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont St., Boston, until 11 A.M. (EST) on Oct. 19 for the purchase of \$1,600,000 third series bonds. Dated Oct. 26, 1950 and due on May 1, 1951.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The \$125,000 agricultural school notes offered Oct. 10 were awarded to the Rockland-Atlas National Bank of Boston, at 0.68% discount. Dated Oct. 10, 1950 and due on June 12, 1951.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$150,000 tax anticipation notes offered on Oct. 3 were awarded to the Day Trust Co., of Boston, at 0.63% discount. Dated Oct. 4, 1950 and due on Nov. 15, 1950.

MICHIGAN

Battle Creek Sch. Dist., Mich.

Note Offering—J. Franklin Steier, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$300,000 notes, divided as follows:

\$175,000 tax anticipation notes. Dated Oct. 26, 1950 and due on Jan. 31, 1951.

125,000 tax anticipation notes. Dated Nov. 23, 1950 and due on Jan. 31, 1951.

Principal and interest payable at the Treasurer's office.

Big Rapids, Mich.

Bond Offering—C. C. Mitchell, City Clerk, will receive sealed bids until 7:30 P.M. (EST) on Oct. 23 for the purchase of \$233,000 water supply system revenue bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1980 incl.

Callable on or after Oct. 1, 1942. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$315,000 special assessment street and alley paving bonds offered Oct. 10—v. 172, p. 1280—were awarded to the Chemical Bank & Trust Co., New York City, at a price of 100.16, a net interest cost of about 1.34%, as follows:

\$189,000 1¼s. Due on July 15 from 1951 to 1953 inclusive.

126,000 1½s. Due on July 15, 1954 and 1955.

Gogebic County (P. O. Bessemer), Mich.

Note Sale—The \$70,000 tax anticipation notes offered Oct. 9—v. 172, p. 1280—were taken by local banks.

Green Lake Twp. Sch. Dist. No. 5 (P. O. Interlochen), Mich.

Bond Sale—The \$38,000 building bonds offered Oct. 10—v. 172, p. 1388—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 2.73%.

Traverse City, Mich.

Bond Offering—C. L. Anderson, City Clerk, will receive sealed bids until 8 P.M. (EST) on Oct. 23 for the purchase of \$20,000 Special Assessment Roll No. 50-4 curb and gutter bonds. Dated Oct. 16, 1950. Due on Oct. 16 from 1951 to 1954 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Note Sale—The \$47,000 tax anticipation notes offered Oct. 9—v. 172, p. 1388—were awarded to McDonald-Moore & Co., of Detroit, as 2¼s, at par plus a premium of \$40.30.

MINNESOTA

Lauderdale (P. O. 1739 Malvern Avenue, St. Paul), Minn.

Bond Offering—G. O. Gunderson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$132,000 bonds, divided as follows:

\$55,000 water works bonds. Due on Dec. 1 from 1952 to 1970 inclusive.

77,000 water works improvement bonds. Due on Dec. 1 from 1952 to 1970 inclusive.

The bonds are dated Dec. 1, 1950. Bonds maturing after 1960 are callable as of Dec. 1, 1960. Legality approved by Faegre & Benson, of Minneapolis.

Washington County Independent School District No. 101 (P. O. Mahtomedi), Minn.

Bond Sale—The \$325,000 building bonds offered Oct. 9—v. 172, p. 1281—were awarded to a group composed of Juran & Moody, of St. Paul, Paine, Webber, Jackson & Curtis, of Chicago, and Kalman & Co., of St. Paul, at a price of 100.005, a net interest cost of about 1.89%, as follows:

\$140,000 1¼s. Due on Nov. 1 from 1952 to 1965 inclusive.

85,000 2s. Due on Nov. 1 from 1966 to 1970 inclusive.

100,000 1.90s. Due on Nov. 1 from 1971 to 1975 inclusive.

Wright County Indep. Sch. Dist. No. 104 (P. O. Maple Lake), Minnesota

Bond Offering—Theodore C. Lauer, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Oct. 24 for the purchase of \$95,000 building bonds. Dated Nov. 15, 1950. Due on May 15 from 1953 to 1971 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder.

Yellow Medicine County Independent Sch. Dist. No. 7 (P. O. Wood Lake), Minn.

Bond Offering—A. S. Barr, District Clerk, will receive sealed

bids until 8 p.m. (CST) on Oct. 18 for the purchase of \$225,000 school building addition bonds. Dated Nov. 1, 1950. Due on Jan. 1 from 1952 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable as of Jan. 1, 1966. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSOURI

Centralia, Mo.

Bond Sale—An issue of \$125,000 2½% high school bonds was sold to G. H. Walker & Co., of St. Louis. Dated July 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Farmington, Mo.

Bond Sale—An issue of \$250,000 1¼% and 2% sewer bonds was sold to Blewer, Heitner & Glynn, of St. Louis. Dated Aug. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Consumers Public Power District (P. O. Columbus), Neb.

Bond Offering—Ray L. Schacht, General Manager, will receive sealed bids until 1 P.M. (CST) on Oct. 19 for the purchase of \$2,250,000 Western System revenue bonds of 1950. Dated July 1, 1950. Due semi-annually on Jan. 1 and July 1 from 1953 to 1980 inclusive. Callable at any time on or after July 1, 1955. Principal and interest (J-J) payable at the fiscal agency of the District in New York City; or at either of the District's Chicago fiscal agencies, or the agencies in Lincoln and Scottsbluff. Legality approved by Wood, King & Dawson, of New York City. Sealed tenders for the issue also will be received at the office of the latter attorneys, Room 2300, 48 Wall St., New York City, until 2 P.M. (EST) on the above-mentioned date.

NEW HAMPSHIRE

Laconia, N. H.

Bond Sale—The \$850,000 sewer bonds offered Oct. 10—v. 172, p. 1389—were awarded to Bankers Trust Co. and R. W. Pressprich & Co., both of New York, jointly, as 1½s, at a price of 101.179, a basis of about 1.31%.

Manchester Housing Authority, N. H.

Note Offering—Eugene O. Manseau, Chairman, will receive sealed bids until 11 A.M. (EST) on Oct. 19 for the purchase of \$2,780,000 fourth series notes. Dated Nov. 7, 1950 and due on May 7, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashua Housing Authority, N. H.

Note Sale—The \$1,295,000 notes offered Oct. 10—v. 172, p. 1389—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.92% interest, plus a premium of \$29.

NEW JERSEY

Chatham, N. J.

Bond Offering—John H. Mowen, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$298,000 bonds, divided as follows:

\$240,000 joint sewer bonds.

58,000 joint sewer bonds, series A.

The bonds are dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1990 inclusive. Principal and interest (M-N) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Essex County (P. O. Newark), N. J.

Bond Offering—Jacob S. Glickenhous, Chairman of Finance Committee of the Board of Chosen Freeholders, will receive sealed bids until 11 A.M. (EST) on Oct. 26 for the purchase of \$4,682,000 bonds, divided as follows:

\$1,240,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

950,000 Hall of Records addition bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

472,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

203,000 road bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

47,000 road bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

11,000 Belleville Bridge bonds. Due on Nov. 1 from 1951 to 1961 inclusive.

457,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

23,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

8,000 Derwent Ave. Bridge bonds. Due on Nov. 1 from 1951 to 1958 inclusive.

71,000 park bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

28,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1962 inclusive.

142,000 land acquisition bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

108,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 incl.

9,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1959 incl.

95,000 land acquisition bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

285,000 Hall of Records addition bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

71,000 Hall of Records addition bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

95,000 road improvement bonds. Due on Nov. 1 from 1951 to 1990 inclusive.

58,000 Swinefield Bridge bonds. Due on Nov. 1 from 1951 to 1980 inclusive.

248,000 road resurfacing bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

61,000 road improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

NEW YORK

Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

Bond Offering—William D. Marsland, District Clerk, will receive sealed bids until 11 a.m. (EST) for the purchase of \$143,000 playground bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Celoron, N. Y.

Bond Sale—The \$33,000 street improvement bonds offered Oct. 9—v. 172, p. 1281—were awarded to the Bank of Jamestown, as 1.60s, at a price of 100.172, a basis of about 1.57%.

Colton, Pierrepont and Parishville Central School District No. 1 (P. O. Colton), N. Y.

Bond Sale—The \$522,000 school bonds offered Oct. 9—v. 172, p. 1389—were awarded to Smith, Barney & Co. and J. G. White & Co., Inc., both of New York City, jointly, as 2.10s, at a price of 100.944, a basis of about 2.027%.

Harrison Union Free Sch. Dist. No. 6 (P. O. Harrison), N. Y.

Bond Sale—The \$75,000 school bonds offered on Oct. 10—v. 172, p. 1389—were awarded to the New Rochelle Trust Co., of New Rochelle, as 1½s, at a price of 100.086, a basis of about 1.48%.

Hempstead Union Free Sch. Dist. No. 29 (P. O. North Merrick), New York

Bond Sale—The \$277,500 school bonds offered Oct. 11—v. 172, p. 1389—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.20s, at a price of 100.70, a basis of about 2.11%.

Ilion, N. Y.

Bond Sale—The \$61,000 recreation area bonds offered Oct. 10—v. 172, p. 1281—were awarded to George B. Gibbons & Co., Inc. and Chas. E. Weigold & Co., both of New York City, jointly, as 1½s, at a price of 100.30, a basis of about 1.44%.

Mamaroneck, N. Y.

Note Sale—The \$248,000 tax anticipation notes offered Oct. 9—v. 172, p. 1389—were awarded to the County Trust Co., White Plains, the only bidder, at 0.695% interest.

Mayfield, Broadalbin, Northampton and Johnstown Central Sch. Dist. No. 1 (P. O. Gloversville), New York

Bond Offering—Wesley H. Moore, District Clerk, will receive sealed bids at the Fulton County National Bank & Trust Co., Gloversville, until 2:30 P.M. (EST) on Oct. 17 for the purchase of \$300,000 bonds, divided as follows:

\$265,000 building bonds. Due on May 1 from 1952 to 1970 incl.

35,000 bus garage bonds. Due on Nov. 1 from 1951 to 1970 incl.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the Fulton County National Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Middletown, N. Y.

Bond Offering—P. E. Benedict, City Treasurer, will receive sealed bids until 2 P.M. (EST) on Oct. 18 for the purchase of \$190,000 public improvement bonds of 1950. Dated Oct. 15, 1950. Due on April 15 from 1951 to 1959 inclusive. Principal and interest (A-O) payable at the Orange County Trust Co., Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Newark, N. Y.

Bond Sale—The \$1,500,000 water bonds offered Oct. 10—v. 172, p. 1281—were awarded to a group composed of Marine Trust Co., Buffalo, Wood, Struthers & Co., New York City, Illinois Co. of Chicago, and the Security Trust Co., Rochester, as 1.70s, at a price of 100.14, a basis of about 1.693%.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 11 A.M. (EST) on Oct. 17 for the purchase of \$3,390,000 water bond anticipation notes. Dated Nov. 1, 1950. Due Nov. 1, 1951. Callable on May 1, 1951. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Sale—The \$89,350 school bonds offered Oct. 10—v. 172, p. 1389—were awarded to Roosevelt & Cross, of New York City, as 1.70s, at a price of 100.33, a basis of about 1.64%.

Roosevelt Fire District (P. O. Roosevelt), Town of Hempstead, N. Y.

Bond Offering—W. Glenn, District Secretary, will receive sealed bids until 3:30 P.M. (EST) on Oct. 18 for the purchase of \$140,000 fire building and equipment bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 incl. Principal and interest (M-N) payable at the Nassau County National Bank, Roosevelt. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rome, N. Y.
Bond Offering—John W. Hughes, City Treasurer, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$300,000 bonds, divided as follows:
 \$219,000 public improvement bonds of 1950. Due on Oct. 1 from 1951 to 1965 inclusive.
 81,000 water supply bonds of 1950. Due on Oct. 1 from 1951 to 1960 inclusive.
 The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Rush, Henrietta, Pittsford and Brighton Central Sch. Dist. No. 1 (P. O. Henrietta), New York
Bond Offering—Ralph T. Harding, District Clerk, will receive sealed bids until 3 P.M. (EST) on Oct. 17 for the purchase of \$1,475,000 building bonds of 1950. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1979 inclusive. Principal and interest (M-N) payable at the Genesee Valley Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rye Common Sch. Dist. No. 5 (P. O. Port Chester), N. Y.
Bond Offering—John A. Sellon, District Clerk, will receive sealed bids until 1:30 P.M. (EST) on Oct. 17 for the purchase of \$330,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Bank of the Manhattan Co., New York City, or at the County Trust Co., Port Chester, at holder's option. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tusten and Cocheaten Central School District No. 1 (P. O. Narrowsburg), N. Y.
Bond Offering—Paul E. Schneider, District Clerk, will receive sealed bids until 2 P.M. (EST) on Oct. 17 for the purchase of \$257,000 school bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank, Narrowsburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Cabarrus County (P. O. Concord), N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 17 for the purchase of \$500,000 series C school building bonds. Dated Sept. 1, 1948. Due on March 1 from 1951 to 1978 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Canton, N. C.
Bond Sale—The \$18,500 water bonds offered Oct. 10—v. 172, p. 389—were awarded to the Branch Banking & Trust Co., of Wilson, and Lloyd E. Canady & Co., of Raleigh, jointly, at a price of 100.005, a net interest cost of about 1.55%, as follows:
 \$2,500 2½s. Due on March 1, 1953.
 16,000 1½s. Due on March 1 from 1954 to 1960 inclusive.

McDowell County (P. O. Marion), N. C.
Bond Sale—The \$40,000 school building bonds offered Oct. 10—v. 172, p. 1390—were awarded to the Equitable Securities Corp., Nashville, as 1½s, at a price of 100.038, a basis of about 1.24%.

Wilson County (P. O. Wilson), N. C.
Bond Sale—The \$600,000 series B building bonds offered Oct. 10—v. 172, p. 1390—were awarded to a group composed of Halsey, Stuart & Co., Inc., Northern Trust

Co., both of Chicago, and Thomas & Co., Pittsburgh, at a price of 100.035, a net interest cost of about 1.60%, as follows:
 \$80,000 2½s. Due on June 1 from 1953 to 1955 inclusive.
 80,000 2s. Due on June 1, 1956 and 1957.
 440,000 1½s. Due on June 1 from 1958 to 1969 inclusive.

Yadkin County (P. O. Yadkinville), N. C.
Bond Sale—The \$120,000 series C building bonds offered Oct. 10—v. 172, p. 1390—were awarded to the Branch Banking & Trust Co., Wilson, and Lloyd E. Canady & Co., of Raleigh, jointly, at a price of 100.004, a net interest cost of about 1.87%, as follows:
 \$25,000 1½s. Due on April 1 from 1959 to 1961 inclusive.
 50,000 1½s. Due on April 1 from 1962 to 1966 inclusive.
 30,000 2s. Due on April 1 from 1967 to 1969 inclusive.
 15,000 2½s. Due on April 1 from 1970 to 1972 inclusive.

OHIO

Alliance, Ohio
Bond Offering—Karl Ayers, City Auditor, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$70,000 water works improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Amherst Exempted Village Sch. Dist., Ohio
Bond Offering—Grayce G. Purcell, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$600,000 construction bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1974 inclusive. Principal and interest (M-N) payable at the Lorain County Savings & Trust Co., Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Avon Lake Local Sch. Dist., Ohio
Bond Sale—The \$750,000 building bonds offered Oct. 9—v. 172, p. 1282—were awarded to a syndicate composed of Wm. J. Merrick & Co., Cleveland, John Nuveen & Co., Chicago, Prescott, Hawley, Shepard & Co. and Nelson, Browning & Co., both of Cleveland, as 2s, at a price of 101.82, a basis of about 1.82%.

Columbus, Ohio
Bond Sale—The \$665,000 bonds offered Oct. 11—v. 172, p. 1282—were awarded to Braun, Bostworth & Co., Inc., Toledo, as follows:
 \$500,000 Water Works Fund Enlargement Fund No. 13 bonds as 1½s.
 165,000 Southview, Linden and Westgate Park Bldg. Fund No. 1 bonds as 1¾s.

Coshocton City Sch. Dist., Ohio
Bond Offering—Lester S. Boyd, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$200,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the First National Bank of Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Guyan Local Sch. Dist. (P. O. Gallipolis), Ohio
Bond Sale—The \$31,000 building bonds offered Oct. 3—v. 172, p. 1282—were awarded to the Ohio Valley Bank, of Gallipolis, as 2s, at a price of 100.07, a basis of about 1.98%.

Hamilton, Ohio
Bond Sale—The \$2,000,000 first mortgage electric plant and system revenue bonds offered on Oct. 10—v. 172, p. 1282—were awarded to a group composed of First Boston Corp., F. S. Moseley & Co., Hornblower & Weeks, all of New York City, Ellis & Co., Cincinnati,

and Maynard H. Murch & Co., of Cleveland, at a price of par, a net interest cost of about 1.578%, as follows:
 \$320,000 3s. Due on April 1 and Oct. 1 from 1952 to 1955 inclusive.
 360,000 1½s. Due on April 1 and Oct. 1 from 1956 to 1959 inclusive.
 1,320,000 1½s. Due on April 1 and Oct. 1 from 1960 to 1971 inclusive.

Loveland Local Sch. Dist., Ohio
Bonds Offered—Roy Malott, Clerk of the Board of Education, received sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$30,000 building bonds. Dated Sept. 15, 1950. Due on Dec. 1 from 1952 to 1976 inclusive. Principal and interest (J-D) payable at the Loveland National Bank, Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mad River Twp. Local Sch. Dist. (P. O. Harshman Road, Dayton 4), Ohio
Bond Sale—The \$298,000 improvement bonds offered Oct. 9—v. 172, p. 1282—were awarded to Braun, Bostworth & Co., Inc., Toledo, as 2s, at a price of 100.15, a basis of about 1.98%.

Nelsonville, Ohio
Bond Offering—Harry A. Evans, City Auditor, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$100,000 municipal building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Purchaser to furnish legal opinion. (These bonds were originally offered on Sept. 25 and the sale postponed.)

Niles, Ohio
Bond Offering—Homer Thomas, City Auditor, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$75,000 grade elimination bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Niles Bank Company, Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rossford, Ohio
Bond Offering—Albert R. Golbin, Village Clerk, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$4,000 improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1956 inclusive. Principal and interest (A-O) payable at the Rossford Savings Bank, Rossford.

Warren County (P. O. Lebanon), Ohio
Bond Offering—A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 20 for the purchase of \$20,000 court house improvement bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Caddo County Indep. Sch. Dist. No. 6 (P. O. Gracemont), Okla.
Bond Offering—H. C. Mears, Superintendent of Schools, will receive sealed bids until Oct. 18 for the purchase of \$9,000 building bonds.

Garfield County Indep. Sch. Dist. No. 57 (P. O. Enid), Okla.
Bond Offering—Martin Miller, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 19 for the purchase of \$440,000 building and improvement bonds.

Hooker, Okla.
Bond Offering—Daniel Dorsch, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$60,000 municipal building bonds. Due serially from 1953 to 1969 inclusive.

Muskogee, Okla.
Bond Offering—Ruth Helvenson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$170,000 bonds, divided as follows:
 \$100,000 limited access facility bonds. Due from 1953 to 1959 inclusive.
 70,000 sanitary land fill bonds. Due from 1953 to 1959 inclusive.

Oklahoma City, Okla.
Bond Sale—The \$6,500,000 limited access facility bonds offered on Oct. 10—v. 172, p. 1282—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, at a price of par, a net interest cost of about 1.57%, as follows:
 \$282,000 2¼s. Due on Dec. 1, 1953.
 1,128,000 2½s. Due on Dec. 1 from 1954 to 1957 inclusive.
 5,090,000 1½s. Due on Dec. 1 from 1958 to 1975 inclusive.

Other members of the underwriting group are: Union Securities Corporation; C. Edgar Honnold; Stranahan, Harris & Company Incorporated; Hornblower & Weeks; Schoellkopf, Hutton & Pomeroy, Inc.; A. G. Becker & Co. Incorporated; R. S. Dickson & Company, Incorporated; National Bank of Commerce; Francis H. duPont & Co.; Laidlaw & Co.; Stroud & Company Incorporated; Mullaney, Wells & Company; Detmer & Co.; Julien Collins & Company; First National Bank of Memphis; George K. Baum & Company; Barret, Fitch & Co., Inc.; Kalman & Company; Farwell, Chapman & Co.; Tripp & Co. Inc.; Lucas, Eisen & Waeckerle Incorporated and Raffensperger, Hughes & Co. Incorporated.

Pawnee, Okla.
Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Oct. 18 for the purchase of \$108,000 bonds, including \$88,000 water works and \$20,000 sewer bonds.

OREGON

Albany, Ore.
Bond Offering—E. F. Fortmiller, City Clerk, will receive sealed bids until 7 P.M. (Pacific standard time) on Oct. 25 for the purchase of \$70,000 improvement bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1958 incl. Callable after 5 years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office.

Hood River County, County School District (P. O. Hood River), Oregon
Bond Sale—The \$450,000 school bonds offered Oct. 4—v. 172, p. 1183—were awarded to the First National Bank of Portland, at a price of 100.06, a net interest cost of about 1.913%, as follows:
 \$125,000 2¼s. Due on Nov. 1 from 1953 to 1957 inclusive.
 200,000 1¾s. Due on Nov. 1 from 1958 to 1965 inclusive.
 150,000 2s. Due on Nov. 1 from 1966 to 1970 inclusive.

Tillamook Peoples Utility District (P. O. Tillamook), Ore.
Bond Sale—The \$350,000 electric revenue bonds offered Oct. 7—v. 172, p. 1282—were awarded to Juran & Moody, of St. Paul, as 2¾s, at a price of 98.50, a basis of about 2.86%.

PENNSYLVANIA

Aliquippa Sch. Dist., Pa.
Bond Sale—The \$250,000 improvement bonds offered Oct. 10—v. 172, p. 1390—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1¾s, at a price of 100.571, a basis of about 1.69%.

Allentown School District, Pa.
Bond Offering—W. H. Fisher, Secretary of the Board of School Directors, will receive sealed bids until 8 P.M. (EST) on Oct. 26 for the purchase of \$500,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by

Townsend, Elliott & Munson, of Philadelphia.

Berks County Institution District (P. O. Reading), Pa.
Bond Offering—Myrtle H. Beard, Chief Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$850,000 general obligation bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1975 inclusive. Bonds maturing in 1971 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Jenkins Township School District (P. O. Pittston), Pa.
Bond Offering—Albert Smelster, District Secretary, will receive sealed bids until 8 P.M. (EST) on Oct. 26 for the purchase of \$115,000 refunding and judgment funding bonds.

Lehigh Sewerage Authority (P. O. Lehigh), Pa.
Bond Offering—Russell R. Smith, Secretary, will receive sealed bids until 11 A.M. (EST) on Oct. 26 for the purchase of \$1,400,000 series of 1950 sewer revenue bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1989 inclusive. Bonds maturing in 1962 and thereafter are callable on Nov. 1, 1960. Principal and interest (M-N) payable at the Hazleton National Bank, Hazleton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lewisburg School Authority, Pa.
Bond Sale—The following school bonds aggregating \$210,000 have been purchased by Ramba Close & Kerner, of Philadelphia and Joseph Lincoln Ray, of Surlbury, jointly:
 \$100,000 2% revenue bonds. Due on Oct. 1 from 1956 to 1970 inclusive.
 110,000 2¼% revenue bonds. Due on Oct. 1 from 1975 to 1990 inclusive.

The bonds are dated Oct. 1, 1956. Callable on and after Oct. 1, 1956. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

North Beaver Twp. Sch. Dist. (P. O. R. D. No. 2, Enon Valley), Pa.
Bond Offering—Earl Cox, District Secretary, will receive sealed bids until 8 P.M. (EST) on Oct. 20 for the purchase of \$110,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1976 inclusive. Bonds maturing in 1971 and thereafter are callable as of Nov. 1, 1970.

Ross Township (P. O. Pittsburg), Pa.
Bond Sale—The \$90,000 street and sanitary sewer improvement bonds offered Oct. 9—v. 172, p. 1390—were awarded to Hayde Miller & Co., of Cleveland, as 1½s, at a price of 100.137, a basis of about 1.43%.

Taylor Sch. Dist., Pa.
Bond Offering—John Mulka, District Secretary, will receive sealed bids until 8:30 P.M. (EST) on Oct. 17 for the purchase of \$101,000 funding and improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 P.M. (EST) on Oct. 24 for the purchase of \$45,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1959 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Upper Darby Township Sch. Dist. (P. O. Upper Darby), Pa.
Bond Offering—John J. Schindel, Secretary of the Board of

School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia, and R. Winfield Baile, of Upper Darby.

Wilson (P. O. Easton), Pa.

Bond Offering—James B. Acton, Borough Secretary, will receive sealed bids until 8 P.M. (EST) on Oct. 17 for the purchase of \$30,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wilson School District (P. O. Easton), Pa.

Bond Offering—William S. Kane, Secretary of the Board of School Directors, will receive sealed bids until 8 P.M. (EST) on Oct. 18 for the purchase of \$80,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Bonds due in 1956 and thereafter are callable as of Nov. 1, 1955. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Warwick, R. I.

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$815,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1983 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Florence, S. C.

Bond Offering—Haskell M. Thomas, Mayor, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$1,000,000 series B water works and sewerage extension bonds. Dated Dec. 1, 1950. Due on Feb. 1 from 1952 to 1974 inclusive. Bonds maturing in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the Manufacturers Trust Co., New York City, or at the Guaranty Bank & Trust Co., Florence. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Clear Lake, S. Dak.

Bond Offering—C. I. Force, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$7,000 sewer bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1957 inclusive. Callable at any time prior to maturity.

Platte, S. Dak.

Bond Offering—A. P. Heyder, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$35,000 general obligation bonds. Due on Nov. 1 from 1951 to 1960 inclusive. Callable as of May 1, 1951.

TENNESSEE

Athens, Tenn.

Bond Offering—Cecil C. Owenby, City Recorder, will receive sealed bids until 4:30 p.m. (EST) on Oct. 24 for the purchase of \$110,000 school improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1963 incl. Principal and interest (A-O) payable at the Chase National Bank of New York City. Legal opinion to be furnished by the City.

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,
Liquidating Agent.

Dated August 18, 1950.

Trousdale County (P. O. Hartsville), Tenn.

Bond Offering—E. J. Parker, County Judge, will receive sealed bids until 11 a.m. (CST) on Nov. 14 for the purchase of \$300,000 school bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the First American National Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Gregg County (P. O. Longview), Texas

Bond Sale—The \$400,000 permanent improvement bonds offered Oct. 11 were awarded to the Harris Trust & Savings Bank, Chicago, and Eddleman-Pollock Co., of Houston, jointly, at a price of 100.019, a net interest cost of about 1.66%, as follows:

\$185,000 1½%. Due on Nov. 15 from 1951 to 1961 inclusive.
215,000 1¾%. Due on Nov. 15 from 1962 to 1965 inclusive.

Principal and interest (M-N) payable at a bank to be designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lubbock Independent Sch. Dist., Texas

Bond Offering—A. C. Jackson, Business Manager, will receive sealed bids until 5 p.m. (CST) on Oct. 24 for the purchase of \$1,750,000 school bonds. Dated Nov. 15, 1950. Due on May 15 from 1952 to 1974 inclusive. Callable after 15 years from date of issue. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Midland County (P. O. Midland), Texas

Bond Sale—The \$650,000 road bonds offered Oct. 9 — v. 172, p. 1391—were awarded to the Harris Trust & Savings Bank, and William Blair & Co., both of Chicago, and Eddleman-Pollock Co., of Houston, at a price of 100.087, a net interest cost of about 1.598%, as follows:

\$275,000 2s. Due on May 15 from 1952 to 1958 inclusive.
375,000 1½%. Due on May 15 from 1959 to 1966 inclusive.

Tyler, Texas

Bond Offering—G. D. Fairtrace, City Manager, will receive sealed bids until 9 A.M. (CST) on Nov. 3 for the purchase of \$600,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Bids will be considered for non-callable bonds and for bonds to be callable after 10 years from date of issue.

UTAH

Ogden City, Utah

Bond Offering—Elizabeth M. Tillotson, City Recorder, will receive sealed bids until 9:30 a.m. (Mountain Standard Time) on Oct. 18 for the purchase of \$670,000 water works revenue bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1970 inclusive. Callable as of Oct. 1, 1955. Principal and interest payable at the Guaranty Trust Co., New York City, or at the First Security Bank of Utah N. A. Ogden. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Tacoma, Wash.

Bond Sale—A syndicate headed by Blyth & Co., Inc., New York City, purchased on Oct. 5 from the original buyers a new issue of \$8,000,000 light and power revenue bonds, divided as follows:

\$480,000 4% series CDEF bonds. Due on Jan. 1 and July 1 from 1952 to 1955 inclusive.
600,000 6% series CDEF bonds. Due on Jan. 1 and July 1 from 1956 to 1960 inclusive.
2,440,000 1¾% series CDEF bonds. Due on Jan. 1 and July 1 from 1961 to 1967 incl.
1,680,000 2% series CDEF bonds. Due on Jan. 1 and July 1 from 1968 to 1970 inclusive.

2,800,000 2% series CDEF bonds. Due on Jan. 1 and July 1 from 1971 to 1975 inclusive.

The bonds are dated July 1, 1950. Callable as of July 1, 1960. Legality approved by Wood, King & Dawson, of New York City.

Associated with Blyth & Co., Inc. in the offering are: Phelps, Fenn & Co.; Glore, Forgan & Co.; Dean Witter & Co.; Harris, Hall & Company (Incorporated); Estabrook & Co.; Weeden & Co., Inc.; J. C. Bradford & Co.; The Milwaukee Company; Paul H. Davis & Co.; E. M. Newton & Co.; William P. Harper & Son & Company; Foster & Marshall; Pacific Northwest Company and Bramhall & Stein.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until Oct. 24 for the purchase of \$6,000,000 road bonds.

WISCONSIN

Antigo, Wis.

Bond Sale—An issue of \$270,000 sewerage system mortgage revenue bonds was sold at auction on Oct. 9 to a group composed of Paine, Webber, Jackson & Curtis, of Chicago; Milwaukee Co. and Robert W. Baird & Co., both of Milwaukee, as 2s, at a price of 101.10, a basis of about 1.88%. Due on Jan. 1 from 1952 to 1971 inclusive.

WYOMING

Albin, Wyo.

Bond Sale—An issue of \$13,000 sewer bonds was awarded on Oct. 6 to Coughlin & Co., of Denver, as 2.40s.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1964 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Sheridan County (P. O. Sheridan), Wyo.

Bond Sale—The \$300,000 county memorial hospital bonds offered Oct. 10—v. 172, p. 1391—were awarded to the Bank of Commerce, of Sheridan.

CANADA

BRITISH COLUMBIA

Greater Vancouver Water District, British Columbia

Bond Sale—An issue of \$750,000 water bonds was sold to a syndicate composed of J. L. Graham & Co., Gairdner & Co., both of Toronto, Royal Bank of Canada, of Montreal, and James Richardson & Sons, of Winnipeg, as 3¼s and 3½s. Dated Oct. 1, 1950 and due on Oct. 1 from 1951 to 1975 incl.

IBA Home Study Course In Investment Banking

CHICAGO, Ill.—A home-study course in the fundamentals of investment banking designed especially for young persons entering the industry each year will be offered by the Education Committee of the Investment Bankers Association of America in cooperation with the University of Chicago, Albert T. Armitage of Coffin & Burr Incorporated, Boston, President of the Association, announced.

This correspondence course is an extension of the Association training program inaugurated immediately following World War II. At that time a classroom course in the fundamentals of investment banking was offered by the Association in cooperation with more than 20 universities and colleges throughout the country, and approximately 2,300 employees of member firms benefited. At the present time these classroom courses are being offered in only a few of the larger cities.

The idea of making available a college-level correspondence course for training member firm employees in all parts of the country was originally proposed by Norman Smith, partner, Merrill Lynch, Pierce, Fenner & Beane, New York, Chairman of the IBA Education Committee, Mr. Armitage said.

It is the aim of the course to familiarize the student with the capital formation process from the standpoint of the public, the investor, and the investment banker. The course will include the organization and structure of the investment banking industry, and consideration will be given to the demand and supply side of the market, competitive bidding, private placement, self-regulation versus governmental regulation, the providing of funds for small business, and the education of the small investor. There are five major divisions of the course:

- (1) The financing of business enterprise.
- (2) Securities analysis.
- (3) Problems in the financing of corporations.
- (4) The marketing of securities.
- (5) Investment policy.

Professor Marshall D. Ketchum of the University of Chicago School of Business, in collaboration with the Home-Study Department, prepared the course with the assistance of a subcommittee of the IBA Education Committee, consisting of:

Norman Smith, Merrill Lynch, Pierce, Fenner & Beane, New York.

Julien H. Collins, Julien Collins & Company, Chicago.

John F. Fennelly, Glore, Forgan & Co., Chicago.

David J. Harris, Sills, Fairman & Harris, Incorporated, Chicago.
Harold E. Wood, Harold E. Wood & Company, St. Paul.

This IBA course is the first instance of a correspondence program established by the Home-Study Department especially for a business group, according to Clem O. Thompson, the director of home study at the University.

Although planned for industry trainees, the thirty-lesson course is open to the public as well. The tuition is \$40, and the text material costs between \$12.75 and \$24.25, depending upon whether the books are in part rented from the Home-Study Department or whether all are purchased.

An announcement folder describing the course and an application for instruction may be obtained from the Education Committee, Investment Bankers Association of America, 33 South Clark Street, Chicago, 3, Ill.

Brooklyn Chapter NACA Meets October 18

Guest Speaker Nelson, V.-P. of American Type Founders, Inc.

The technical session of the Brooklyn Chapter of the National Association of Cost Accountants will be held on Wednesday evening, Oct. 18, 1950 at the Brass Rail in Brooklyn.

The guest speaker will be Mr. Robert F. Nelson, Vice-President of American Type Founders, Inc., who will discuss the subject of Production and Costs.

The presiding officer will be Mr. Herbert A. Johnson, Vice-President of the Chapter. Mr. Johnson is associated with Edward Ermold Co. of New York.

Sees Dollar Gap Closing

October "Monthly Bank Letter" of National City Bank of New York says building up of foreign gold reserves since Korean crisis indicates American capital outflow as well as increased U. S. exports.

The National City Bank, in its article on "The Shifting Dollar Position," published in the October issue of "The Monthly Bank Letter," estimated that foreign gold and dollar resources had increased by \$3 billion since the outbreak of Korean hostilities. On the basis of this estimate and other developments, the "Letter" points out there are indications of the closing of the dollar gap for the time being.

Commenting on this situation the "Monthly Bank Letter" states:

"While the third-quarter's statistical record is incomplete, indications are that the 'dollar gap' on trade and service account has been practically closed since the outbreak of Korean fighting. In other words, the bulk of the dollars made available abroad during the past three months by U. S. Government aid and loan programs has gone into the rebuilding of the gold and dollar reserves of foreign countries. This is not all. Dollars have also gone abroad as a result of some capital outflow, made up of such diverse elements as overseas investments by American companies, foreign loans by American banks, repatriation of capital by foreign individuals, and speculation on possible revaluations upward of certain foreign currencies, including the Canadian dollar, the Australian pound, the Mexican peso, and even the pound sterling. Fears of spiralling inflation and successive tax increases in the United States have played some intangible part in the capital movement.

"All these factors entered into an accelerated rise in foreign gold and dollar reserves during the third quarter. By now, 12 months after the September, 1949, currency revaluations, the building

up of foreign gold and dollar reserves probably has reached \$3 billion. This means a recovery of about two-fifths of the gold and dollar assets liquidated by foreigners during the first three postwar years. Of this recovery, something over a half-billion was accounted for by new gold production which has been accumulated in reserves abroad. Of the gain in holdings of dollars, \$1.1 billion was converted into gold and the rest allowed to build up in dollar deposits or short-term dollar investments.

"The greater part of the conversions of dollars into gold has occurred since the outbreak of the Korean crisis. From June 30 to Sept. 27 the U. S. gold stock declined \$757 million, a matter of 3%. It is characteristic of the present international situation that very little of this gold was shipped abroad. Most of it is stored at Federal Reserve Banks, earmarked for various foreign accounts. Earmarked gold holdings here as a result have been built up to an unprecedented level above \$5 billion. Though foreign countries may prefer to keep a larger proportion of their resources in gold, they apparently still prefer to keep their gold in this country.

"The preferences of foreign governments and central banks, as between gold and dollars, bear watching as disinterested evaluations by expert foreign opinion of the soundness of the American economic position. Camille Gut gave a fair warning at the Annual Meeting of the International Monetary Fund three weeks ago when he referred to the paramount need to stabilize and preserve the purchasing power of all currencies, not excluding the U. S. dollar."