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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Sales Increased 1.7%-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 les _______ \$1,413,750 \$1,389,347 \$11,293,675 \$11,416,143

Aeronca Mfg. Co., Middletown, O .- Files With SEC-

The corporation on Oct. 2 filed a letter of notification with the SEC covering \$50,000 of 4% convertible promissory notes and 50,000 shares of common stock (latter to be reserved for conversion of notes on the basis of one share of stock for each \$1 unit of notes). The notes will be offered at \$2.12½ per \$1 unit of notes. The proceeds are to be used for working capital.—V. 171, p. 2509.

Alabama Power Co.—Stock Sale Advanced—The date of proposed sale of 100,000 shares of preferred stock (par \$100) has been advanced one week. It had originally been scheduled for Oct. 24. Written proposals for the purchase of these shares will be received by the company's service company, Southern Services, Inc., Suite 2000, 20 Pine St., New York 5, N. Y., up to 11 a.m. (EST) on Oct. 18—V. 172, p. 1229.

Alumitape Sales Corp., Los Angeles, Calif.-Files

The corporation on Oct. 2 filed a letter of notification with the SEC covering 86,550 shares of common stock to be offered at par (\$1 per share), without underwriting. Of these shares, 76,300 are for the company's account, 6,000 for Schuck Mfg. Co., Inc. and 4,250 for the account of Arthur G. Holmes. The proceeds to the company will be used to purchase additional machinery.—V. 171, p. 1141.

American Business Shares (Inc.)—Assets Rise-

American Dusiness Shares (Inc.)—Assets Rise—
A ten-year record of this Fund, covering the period from Aug. 31, 1940 to Aug. 31, 1950, reveals an increase in per-share net asset value from \$2.78 to \$3.99. During the period 98 cents was paid in capital gains and dividends from income increased from 8 cents in 1941 to 18 cents in 1949.

As of Aug. 31, 1950, 55% of the company's net assets were invested in common stock and 45% in bonds and cash.—V. 172, p. 1341.

American Discount Co. of Georgia—Debentures Privately Placed—The company has sold \$1,000,000 of 4½% subordinated debentures to the Jefferson Standard Life Insurance Co. and the Pilot Life Insurance Co., according to a report last month.

The proceeds were added to working capital .- V. 171, p. 1.

American Electric Securities Corp.—Seeks to Acquire

This corporation on Oct. 5 made application to the SEC for an order permitting its acquisition of 2,000 shares of its participating preefrred stock, at a price of \$2 per share net, now held by the Office of Alien Property, Department of Justice.

According to the application, American has outstanding 131,000 shares of the participating preferred stock together with 30,000 shares of common stock.

of common stock.

The SEC has given interested persons until Oct. 19, 1950 to request a hearing upon the application.—V. 172, p. 193.

American Fruit Growers, Inc. (& Subs.)-Earnings-Year Ended June 30— Net sales 1950 1949 --- \$50,000,000 \$52,400,000 *188,803 176,655 --- Cr83,831 56,000 Net sales Profit before income taxes Federal income taxes

*Loss.

*AcQUISITION—Capital investment of \$200,000 was made to acquire a 50% stock interest in Golden Citrus Juices Inc., which has constructed a modern frozen orange juice concentrate plant at Fullerton, Calif., at a cost of approximately \$1,000,000. American Fruit Growers Incorporated has assumed its proportionate share of liability for the remainder of the plant cost by guarantee of notes and current advances to the new corporation, totaling approximately \$350,000. The aforementioned guarantee was made in August, 1950. American Fruit Growers Inc. is the marketing agent of Golden Citrus Juices Incorporated and will seil the entire production through its Processed Poods Division.—V. 167, p. 1141.

American Investment Co. of Illinois (& Subs.)-Earns.

American Investin	ieni Co. o	TITITIOIS	(de Bubs.	, Darie.
6 Mos. End. June 30-	1950	1949	1948	1947
Int. income, etc., from notes receiv. Expenses, excl. interest. Interest expense Prov. for inc. tax. (est.) Minority interest	\$8,530,603 4,268,194 633,740 1,433,108	\$7,417,735 3,920,413 547,160 1,083,456 6,038	\$5,271,311 2,798,521 401,562 781,738	\$4,299,588 2,469,707 229,658 583,723
Common shares outstdg. Earnings per com. share	\$2,195,561 1,362,791 \$1.49	\$1,860,668 1,188,757 \$1.38	\$1,289,491 1,092,134 \$1.07	\$1,016,499 1,006,268 \$0.35

American Loan Co., Indianapolis, Ind.—Files With SEC

The company on Oct. 2 filed a letter of notification with the SEC covering 3,000 shares of 5% cumulative preferred stock to be offered at par (8100 per share), plus accrued interest through Cities Securities Corp., Indianapolis, Ind. The proceeds are to be used for working capital.

American Motorists Insurance Co.—Rights Expire—

The transferable subscription warrants entitling the stockholders record July 26 to purchase 100,000 shares of capital stock at par

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Federal Reserve System45

(\$5 per share) in the ratio of one share for each three shares held, expired on Sept. 25, 1950. No fractional shares were issued or sold. The net proceeds are to be used for general corporate purposes and it is expected that in due course a part or all of such proceeds will be invested by the company in investments, qualified as legal for casualty insurance companies organized under the laws of the State of Illinois.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Capital stock (par \$5)		400,000 shs.
During the period beginning at the exp	iration of the	warrants and
evniring May 11 1951 the company Will	oner at a pi	ice of as ber
share such of the additional shares as we to the exercise of warrants to such pa	vere not purch	directors shall
determine Such parties may include amo	ng otners, oill	cers, directors,
employees, or stockholders of the compan	ıy.—V. 172, p.	745.

American Overseas Airlines, Inc.—Consolidation Ef-

See Pan American World Airways, Inc. on a subsequent page. -V. 172, p. 1029.

American Seal-Kap Corp. of Delaware-Bonds Placed American Seal-Rap Corp. of Delaware—Bonds Flaced Privately—This corporation, it was announced on Oct. 11 has placed privately with Massachusetts Mutual Life Insurance Co. \$600,000 of 10-year 4% first mortgage bonds. The American Securities Corp. acted as agent in this transaction

The corporation manufactures various types of caps and hoods for the dairy industry.—V. 171, p. 845.

American Telephone & Telegraph Co .- Dividend

(Oct. 16) to 975,000 stockholders. This is the 30th year in which such a dividend has been paid. About 200,000 checks will go to Bell System employees.—V. 172, p. 1129.

American Wine Co .- Plans to Dissolve-

The stockholders will vote Oct. 20 on a proposal to liquidate and dissolve the company.—V. 164, p. 1862.

American Yarn & Processing Co.—Notes Placed Privately—The company has sold \$600,000 additional 3½% notes due serially to July 1, 1956, to the Provident Mutual Life Insurance Co., it was announced last month. The proceeds are to be used to pay for additions and improvements the company's properties.—V. 136, p. 562.

Angerman Co., Inc.—Sept. Sales Increased 4.1%-1950—Mo \$797,761 -Month—1949 1950—8 Mos.—1949 61 \$766,274 \$5,463,891 \$5,796,797 Period End. Sept. 30-

Argus, Inc.—Notes Placed Privately—The corporation has placed privately \$4,000,000 of 31/4% secured notes, due 1957.

The proceeds were used to retire outstanding 3% serial debentures and to repay bank loans.—V. 170, p. 2125.

Asuncion Port Concession Corp.-Tenders-

The Chase National Bank of the City of New York, 11 Broad Street, New York, N. Y., will up to 12 noon on Oct. 31, 1950 receive tenders for the sale to it of 8% gold debentures to an amount sufficient to exhaust the sum of \$11,941 at prices not exceeding par (exclusive of accrued interest).

The bank gives notice that it holds funds to pay the semi-annual interest (at the rate of 5% per annum) due Oct. 1, 1950 on the above described debentures.—V. 171, p. 1665.

Atlantic City Electric Co .- Plans Bond Financing-

The company is planning to refund its \$18,400,000 first mortgage 31/4% bonds, due in 1964, with a new issue of like amount with probable maturity date of 1980. The company expects to file a registration statement with the SEC later this month and anticipates calling for competitive bids for the new issue on Nov. 13, 1950. —V. 172, p. 934.

Automatic Canteen Co. of America - To Increase

The stockholders on Nov. 15 will vote on approving a proposal to create an authorized issue of \$2,500,000 4½% convertible preferred stock (par \$20) and to increase the authorized common stock by 125,000 shares.

125,000 shares. The new preferred stock will be issued in exchange for securities of the company's affiliates.—V. 170, p. 2094.

Avco Manufacturing Corp.—To Increase Capitalization

The stockholders will vote Nov. 14, on a proposal to increase the authorized number of shares of common stock, Victor Emanuel, Chairman, announced on Oct. 10.

Authorization of additional common stock is to be requested inconnection with plans now under consideration to complete the acquisition of Bendix Home Appliances, Inc., Mr. Emanuel added.

—V. 172, p. 1342.

Axe-Houghton Fund B, Inc.—Assets Up 103%-

The directors on Oct. 10 announced that the net assets of the Fund, in Sept. 30, 1950, stood at \$14,613,815, compared with \$7,169,462 in Jan. 1, 1950, an increase of 103%. During the same period the tasset value of the shares rose from \$14.98 to \$16.68, a gain of 1%.—V. 172, pp. 193 and 474; V. 172, p. 193 and 474.

Bangor & Aroostook RR.-Exchange of Bonds-

The holders of the consolidated refunding mortgage 4% bonds due 1951 have been notified that they may surrender their bonds to the Old Colony Trust Co., 45 Milk Street, Eoston, Mass., in exchange for a like principal amount of definitive first mortgage 4½% bonds due 1976, issuable pursuant to bond modification plan.—V. 172, p. 1230.

Barker Bros. Corp.—Earnings—

Period End. Sept. 30-	1950-3 N	Ios.—1949		105.—1949
Net sales		\$6,909,584	\$22,689,296	\$19,933,884
Net profit after taxes	600,146	227.026		
Com. shares outstanding		356,400		356,400
*Earns. per com. share_		\$0.57		\$1.57
After preferred divide	nd requirem	entsV. 1	70, p. 1798.	

(A. S.) Beck Shoe Corp.—Sales Up 6.3%—

Period End. Sept. 30— 1950—5 Weeks—1949 1950—39 Weeks—1949 \$4,413,322 \$4,153,203 \$29,679,806 \$28,954,645 *Sales of the Adler Corp. are not included .- V. 172, p. 1030.

Benson & Hedges-Split Up Authorized-

Benson & Hedges—Split Up Authorized—
The stockholders on Oct. 3 voted to authorize a change in the capital stock of the company, increasing the total authorized number of shares of common stock to a total of 1,000,000 at a par value of \$4 per share. The 89,880 outstanding shares of common stock now held will be exchanged at four for one.
The restated certificate of incorporation was filed and became effective on Oct. 5, 1950.
The company's transfer agent, Bank of the Manhattan Co., 40 Wall 5t., New York, N. Y., will issue certificates representing appropriate for cancellation of certificates representing shares of the former common stock (no par value).—V. 172, p. 570.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
York Curb Exchange (Associate)

CEntral 7600 Bell Teletype SL 593

Berland Shoe Stores, Inc .- Plans Stock Dividend-

The stockholders will vote Oct. 17 on authorizing 150,000 shares of \$20 par preferred stock and on increasing the authorized common from 100,000 to 240,000 shares. If approved, the directors plan to declare a dividend of one preferred and one common share for each share of common now held.—V. 162, p. 188.

Bethlehem Steel Corp .- Partial Redemption-

The corporation has called for redemption on Nov. 15, next, \$2,000,-000 of its consol'dated mortgage 30-year sinking fund 234% bonds, socies J, due Nov. 15, 1976, at 100 and interest. Payment will be made at the New York transfer office of the corporation at 25 Broadway, New York, N. Y.—V. 172, p. 378.

Blue Ridge Corp .- Filing With SEC-

A letter of notification was filed with the SEC on Oct. 4 covering 2,533 shares of common stock (par \$1) to be offered at the market for the account of American Cities Power & Light Co.—V. 171, p. 1354.

Bond Stores, Inc.—Sept. Sales Decreased 15.1%-

 Period End. Sept. 30—
 1950—Month—1949
 1950—9 Mos.—1949

 des
 \$8,316,902
 \$9,799,936
 \$51,126,035
 \$58,805,076

(George W.) Borg Corp.—Earnings—

1947 \$802

 Years End. June 30—
 1950
 1949
 19

 *Ngt earnings
 \$1,339,959
 \$1,001,803
 \$1,022

 *Earnings per share
 33.83
 \$2.90
 \$1,002

 22,985 \$2.96 \$2.33

After charges and taxes. Based on 345,000 shares.

*After charges and taxes. †Based on 345,000 shares.

NOTE—Cash on hand and U. S. Treasury certificates included in current assets stated \$3.276,138 on June 30, 1950. Total current assets smeunted to \$6,165,382, while current liabilities amounted to \$805,181 or a current ratio of 7.7 to 1. The net current assets, or working capital, as of June 30, 1950 amounted to \$5,360,200 or \$15,54 per share compared with \$4,465,484 or \$12.94 per share a year ago. Total net assets as of June 10, 1950 were \$7,331,032 or a book value of \$21.25 per share compared with \$6,465,447 or \$18.74 per share on June 30, 1949.—V. 170, p. 1695.

Boston & Providence RR. Corp.—Hearing Delayed

The Interstate Commerce Commission on Oct. 11 postponed in-definitely a hearing on an application of the New York, New Haven & Hartford RR, to purchase all the outstanding securities of the Boston & Providence RR. The hearing had been set for Oct. 18. The postponement was requested by a stockholders' committee of the Boston and Providence road.—V. 171, p. 1562.

Bristol Brass Corp.—Pays 66% % Stock Dividend-

The stockholders on Aug. 24 approval the distribution of a stock dividend of two shares for each three shares held, as recommended by the directors. The dividend was paid Sopt. 15 to stockholders of record of Sept. 1. The company also paid a regular cash dividend of 30 cents per share, and an extra 30 cents on Sept. 15 to holders of record Aug. 31.—V. 172, p. 662.

Brodhead-Garrett Co. (Ohio)-Change in Name See Vieh Co. below .- V. 172, p. 2606.

(E. L.) Bruce Co.—Plans Increase in Debt-

The stockholders on Oct. 51 will vote on a proposal to increase the authorized short-term indebtedness of the company to \$1,750,000 from \$1,000,000. The company at June 30, 1950 had outstanding \$500,000 in notes payable to banks.—V. 171, p. 2194.

-(F.) Burkart Manufacturing Co.-Earnings-

3 Months Ended Aug. 31— Net profit per share_____

The company reported full production at manufacturing located in St. Louis, Cairo, Ill., Carlisle, Ark., Philadelphia Detroit. Orders on hand and currently available supplies of material, it was indicated, should insure peak operation for remainder of the fiscal year ending Nov. 30.—V. 172, p. 281. plants

Butler Brothers (& Subs.) - September Sales-

 Period End. Sept. 30—
 1950—Month—1949
 1950—9 Mos.—1949

 Wholesale sales
 \$10,662,820
 \$11,440,190
 \$70,130,724
 \$76,284,132

 IRctail sales
 2,390,286
 2,001,348
 17,797,506
 16,620,551

Total sales \$13,053,106 \$13,441,538 \$87,928,230 \$92,904,683 *Butler Brothers. †Scott-Burr Stores Co.—V, 172, p. 570.

Carolina Casualty Insurance Co., Burlington, N. C.

-Files With SEC-

The company on Oct. 2 filed a letter of notification with the SEC covering 50,000 shares of class B (non-voting) common stock (par \$1), to be offered to present stockholders at \$2 per share on the basis of one share for each five shares held, without underwriting. The proceeds are to increase capital stock and surplus.

Carolina Power & Light Co .- Plans Financing-

It was reported on Oct. 3 that this company will be in the market, robably in December, with an offering of \$15,000,000 in new bonds. t is understood that the proceeds from this sale will be used for the company's construction program.—V. 171, p. 2300.

Carriers & General Corp.—Net Assets Show Gain-

Carriers & General Corp.—Net Assets Show Gain—Total net assets of this corporation at Sept. 30, 1950, with securities valued at market quotations and before deduction of principal amount of outstanding debentures, were \$9,131,661 (excluding unamortized debenture financing costs of \$84,990). These compared with total net assets of \$8,535,619 on June 30, 1950. Net asset value of the common stock was \$12.94 a share on Sept. 30, 1950, compared with \$11.88 a share on June 30, 1950.

The asset coverage per \$1,000 of debentures outstanding on Sept. 30, 1950 (excluding unamortized debenture financing costs) amounted to \$4,878. Interest and amortization requirements on debentures outstanding were earned 4.36 times. Net income applicable to common stock for the nine months ended Sept. 30, 1950 (exclusive of profits on sales of securities) was \$231,322, compared with \$187,770 for the nine months ended Sept. 30, 1949, an increase of \$2.19%.—V. 170, p. 1492.

Central Maine Power Co.-Tenders-

The Old Colony Trust Co., trustee, 45 Milk Street, Boston, Mass. will until noon of Oct. 17, 1950 receive tenders for sale to it of first and general mortgage series L 3½% bonds due Oct. 1, 1970, to an amount sufficient to exhaust the sum of \$117,186 at prices not to exceed 206% and accrued interest to Oct. 20, 1950.—V. 172, p. 1230.

Central Power & Light Co .- Plans Financing-

It was reported on Oct. 11 that this company is planning to issue and sell in November \$10,000,000 of new bonds, the proceeds of which are to be used for its construction program.—V. 172, p. 379.

Chanslor & Lyon-Palace Corp.—Sales Increased-

Chase Candy Co.—Stock Publicly Offered—F. S. Yantis & Co., Inc., on Oct. 6 publicly offered 134,416 shares of common stock (par \$1) at \$2.75 per share. These were the unsubscribed portion of the 147,861 shares offered to common stockholders (other than F. S. Yantis & Co., Inc.) for subscription at \$2.50 per share between Sept. 25 and Oct. 2, and represent part of a block of 200,000 shares

purchased from the company by the underwriter, on June 29, 1949, at \$2.50 per share, the proceeds of which were used by the company to increase its working capital. See also V. 172, p. 1230.

Chesapeake & Ohio Ry .- To Issue Equipments-

The company on Oct. 4 applied to the ICC for authority to issue \$\text{S7,950,000}\$ of equipment trust certificates. Proceeds from sale of the certificates will be used to help finance the purchase of 1,350 70-ton hopper cars and 550 50-ton box cars, which are expected to cost about \$10,000,000\$.

The certificates will be dated Nov. 15, 1950, and will mature in 30 semi-annual instalments of \$285,000 each, beginning May 15, 1951. Competitive bids will be asked to determine the dividend rate.

—V. 172, p. 1231.

Chicago, Milwaukee, St. Paul & Pacific RR.—To Declare Initial Common Dividend—Clears Arrearages—

clare Initial Common Dividend—Clears Arrearages—
The directors on Oct. 10 declared an additional dividend on the series A preferred stock amounting to \$1 per share in respect of each of the years 1947 and 1948, and \$1.75 per share for the year 1949, making a total of \$3.75 payable Nov. 20, 1950 to holders' of voting trust certificates of record at the close of business Nov. 1, 1950.

The directors also announced that the Finance Committee had recommended to the board that an initial dividend of \$2 per share be declared and paid on the common stock, and that immediately after the dividend on the preferred stock had been paid, making up the full \$5 per share in respect of each of the years 1947, 1948 and 1949, the common stock would be called to consider the question of declaring a dividend of \$2 per share on the common stock, payable Dec. 9, 1950 to holders of record at the close of business Dec. 1, 1950.

The announcement also stated that the dividends were to be paid out of carnings prior to 1950, and that action on the dividends to be paid out of the 1950 earnings would be taken after the results for that year had been determined.—V. 172, p. 1343.

City Stores Co.-Declares 30-Cent Dividend-Not to Extend Exchange Offer-

Extend Exchange Offer—

Herbert J. Schwartz, President, on Oct. 10 announced that the directors have declared a regular quarterly dividend of 30 cents per share on the common stock, payable Nov. 1, 1950, to holders of record Oct. 19, 1950. He pointed out that the effect of this will be that stockholders of Oppenheim, Collins & Co., Inc. and of Franklin Simon & Co., Inc., who exchange their holdings for shares of City Stores Co. common stock under the exchange offers, will receive the dividend payable Nov. 1, 1950.

Mr. Schwartz added that the company's offers of exchange will not be extended beyond the present expiration date of Oct. 16, 1950.—V. 172, p. 1343.

not be extended b —V. 172, p. 1343.

Clinton Foods Inc.—Stock Placed Privately—Charles W. Metcalf, President, on Oct. 10 announced that this corporation has sold for investment to Wm. E. Levis, industrialist and Chairman of the Executive Committee of the Owens-Illinois Glass Co., Toledo, Ohio, 10,000 shares of 4½% cumulative convertible preferred stock of Clinton Foods Inc. at par, \$100 per share, with an option to purchase an additional 40,000 shares at par.—V. 172, p. 662.

Colorado Fuel & Iron Corp.-Plans Expansion-

The company has purchased a 175-acre tract adjoining the Wickwire Spencer division plant at Buffalo, N. Y., to provide for future expansion.—V. 172, p. 1231.

Columbia Broadcasting System, Inc. — Authorized to Start Color Television Operations-

The Federal Communications Commission on Oct. 11 authorized this corporation to begin commercial color television operations on Nov. 20. The Commission, which split 5-to-2 on the decision, acted to protect future buyers against sets that might become outdated. This decision overrode the concerted opposition of most of the television industry.

FCC had given the Columbia method tentative approval on

The FCC had given the Columbia method tentative approval on Sept. 1
Frank Stanton, President of CBS, said that his firm would start, breadcasting color 20 hours a week within two months, and that, he was confident receivers to pick up the telecasts would be available. "in a few months."

Approval of the CBS system means that owners of some 7,000,000 television receivers will not be able to see the color telecasts in black and white without an adapter, or in color without an adapter and a converter. The adapter reduces the picture definition from the current \$25 lines to the 405 lines of the Columbia system and the converter produces the color effect. The cost of adapters has been estimated at from \$25 to \$50, and converters as high as \$100.

—V. 172, p. 934.

Commercial Discount Corp. (Del.), Chicago, Ill.—Stock Offered—Julien Collins & Co. on Sept. 28 publicly of-fered 2,630 shares of \$3.50 prior preferred stock at par (\$50 per share)

(\$50 per Share).

This stock is redeemable on 30 days' notice at \$51.50 per share on or before Dec. 31, 1952, the redemption price being reduced 25c on each Jan. 1 thereafter to Jan. 1, 1958, and being \$50 per share on and after said date and if the redemption at any time is by use of sinking fund moneys; in each case plus accrued and unpaid dividends. The prior preferred stock may also be purchased by the company.

PROCEEDS—The net proceeds to be received by the company from the sale of the shares offered are to become part of the company's working capital and used for general corporate purposes.

PLANS NEW DEBENTURE OFFERING—This increase in the company's equity capital should place it in a position to raise further capital funds through the sale of additional subordinated debentures. To that end the company is presently negotiating with the holder of the outstanding 5c debentures, series B, for the sale of a new series of subordinated debentures in the approximate principal sum of \$150,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% debs., ser. B due Oct. 1, 1959	Authorized \$300,000	Outstanding \$300,000
Note payable, due Dec. 31, 1951	6,250	6,250
\$3.50 prior pfd. stock (\$50 par value)	13,500 shs.	10,000 shs.
Pfd. stock (\$100 par value)	2,000 shs.	944 shs.
Class A com. stock (no par value)	12,000 shs.	11,940 shs.
Common stock (no par value)	120,000 shs.	108,060 shs.

Common stock (no par value) ______ 120,000 shs. 108,060 shs. BUSINESS—The company is engaged in the business of providing funds for the current operations of manufacturers, distributors and other business concerns. Its financing activities fall into five principal classifications: Accounts receivable, installment contracts, warehouse receipt loans, chattel mortgages and miscellaneous loans.

The company has three wholly-owned subsidiaries, viz: Commercial Discount Corp. (Ind.); New York Commercial Discount Corp. (New York); and J. W. Donald Co. (Del.)—V. 172, p. 1343.

Commonwealth Investm't Co.—Assets Over \$20,000,000 The net assets of this company are now over \$20,000,000, it is anounced.—V. 172, p. 934.

Commonwealth Natural Gas Corp. — Stock Offering Underwritten—The company is offering to its common stockholders of record Oct. 6, 1950; for subscription at \$10.25 per share, 28,800 additional shares of common stock (par \$5) on the basis of one share for each 8½ shares held. Rights will expire at 3 p.m. (EST) on Oct. 16. The offering has been underwritten by Scott & The offering has been underwritten by Scott &

Stringfellow, Anderson & Strudwick and Scott, Horner & Mason, Inc.

& Mason, Inc.

PROCEEDS—The issuance of the additional stock is a part of a plan to finance the acquisition by the company of a controlling interest in Portsmouth Gas Co. a company engaged in the local distribution of gas. The Commonwealth company, with funds obtained by a temporary bank loan, has recently acquired 8,938 shares of the common stock of Portsmouth at a price of \$42 per share. It also has a contract, subject to certain conditions, to purchase 2,500 additional shares at the same price per share, and has offered to purchase the remaining 262 shares at the same price per share. The net proceeds from the sale of the additional stock, together with the proceeds of the company's proposed new term notes will be used to pay the temporary bank loan and purchase the additional Fortsmouth stock, (See Portsmouth Gas Co. below.)

The company believes that the funds raised through its previous financings will be adequate to complete its proposed pipe line system. If additional funds are required, additional capital will be sought through methods to be determined at the time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1st mtge, pipe line bonds, 31/2% series	Authorized	Outstanding
A, due June 1, 1970	٥	\$4,900,000
3% serial note due 1952-1955	\$350,000	350,000
31/4% term notes due 1952-1953	230,000	230,000
Common stock, \$5 par value	500,000 shs.	268,800 shs.
The initial series is closed at \$4,900 are issuable without fixed limit.	,000, but bonds	of other series

UNDERWRITERS—The names of the several underwriters and the respective number of shares of common stock which they have severally agreed to purchase, are as follows:

Scott & Stringfellow____ Anderson & Strudwick __ Scott, Horner & Mason, Inc.

-V. 172, p. 1343.

Connecticut Power Co.—Bonds Sold Privately-

The \$10,000,000 of first and general 234% mortgage bonds, series F, due Oct. 1, 1580 (mentioned in our issue of Oct. 9) were placed privately at 101½ with the Hartford National Bank & Trust Co., Hartford, Conn., and three insurance companies. See V. 172, p. 1343.

Consolidated Edison Co. of New York, Inc. — Negotiates \$90,000,000 Bank Loans—

tiates \$90,000,000 Bank Loans—
The corporation on Oct. 10 announced that it has made arrangements for a credit of \$90,000,000, effective Oct. 16, with a group of 14'. New York banks. On that date a \$50,000,000 credit with the same group expires. The new credit will run until October 1951.

Borrowings will be made in connection with the company's construction program in anticipation of long-term financing, Ralph H. Tapscott, President, said.

National City Bank will act as clearing agent for the credit, Other banks participating are: Bank of the Manhattan Co., Bankers Trust Co., Central Honover Bank & Trust Co., Chase National Bank, Chemical Bank & Trust Co., Corn Exchange Bank Trust Co., The First National Bank of the City of New York, Guaranty Trust Co. of New York, Irving Trust Co., Manufacturers Trust Co., J. P. Morgan & Co., Inc., New York Trust Co., and United States Trust Co.—V. 171, p. 2607.

Consolidated Retail Stores, Inc.—Sept. Sales Off-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 1950—9 Mos.—1940 1950—9 Mos.—1940 1950—9 Mos.—1940 1950—9 Mos.—1940 19 Sales -V. 172, p. 934.

Continental Motors Corp. (& Subs.) - Earnings-

Period End. July 31-	1950-3	Mos.—1949	1950-9 N	Aos.—1949
Sales	\$27,449,455	\$15,043,389	\$68,085,070	\$58,693,391
Net income	1,139,316	381,591	2,513,667	1,701,005
Earned per share	\$0.35	\$0.12	\$0.76	\$0.52
-V. 172, p. 194.				

Copeland Refrigeration Corp.—Registers With SEC-

The corporation Oct. 4 flired a registration statement with the SEC covering 150,000 shares of its outstanding common stock, \$1 par value. The stock is to be offered for public sale by the present holders thereof, and none of the proceeds are to be received by the company. Baker, Simonds & Co., of Detroit, is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

As of Aug. 31, 1950, there were 600,000, common shares outstanding. The company is said to be one of the largest producers of compressor and condensing refrigeration units for commercial use in the United States.—V. 171, p. 1459.

Cormac Records, Inc., Santa Ana, Calif.-Files-

The corporation on Oct. 3 filed a letter of notification with the SEC covering 98,000 shares of common stock (par 25 cents) to be offered in exchange, on a share for share basis, for 98,000 shares of common stock (par 31) of Artist Records, a California corporation.

Cribben & Sexton Co., Chicago, Ill.-Files-

A letter of notification was filed with the SEC on Oct. 2 covering 1,000 shares of common stock (par \$5) to be offered at \$4.50 per share through David A. Noyes & Co. and Swift, Henke & Co., both of Chicago, Ill. The proceeds are to go to Robert C. Caldwell, a director, the selling stockholder.—V. 172, p. 194.

Crown Drug Co., Kansas City, Mo.-Stockholders Subscribe for \$220,000 of Convertible Debenture Notes

It is announced that of the \$300,000 of $4\frac{1}{2}\%$ convertible debenture notes due Oct. 1, 1962, which were offered to common stockholders of record Aug. 31, 1950, at par and interest, \$220,000 principal amount was taken by stockholders and friends, leaving \$80,000 in the treasury. Subscription rights expired on Sept. 30, 1950. The notes were not underwritten, and no commissions paid. They were issued as of Oct. 1, 1950. The \$80,000 notes in treasury will probably be sold to some dealer in one block.

Roger W. Babson and family are said to be the largest stockholders. On Aug. 21, last, the stockholders approved the proposal to authorize an issue of \$850,000 of 4½% convertible debenture notes due Oct. 1, 1962, and authorized an additional 400,000 shares of common stock to be reserved for conversion of the notes on the basis of 24 shares of stock for each \$60 of notes.

of stock for each \$60 of notes.

The notes are in denominations of \$60, \$100, \$500 and \$1.000, and only \$300,000 will be offered this year, and not more than \$300,000 in any following year. They may be called for payment after Oct. 1, 1952, at the redemption price not to exceed 105 and accrued interest to date, with said premium decreasing ½ of 1½ each year to and including Oct. 1, 1961. In the event of redemption before maturity note-holders may use, at their option, transferrable warrants entitling purchase at conversion price then prevailing. In no event shall, it entitle him to less than 24 shares for each \$60 par value of notes to which warrant shall be attached, said warrant being exercisable from Oct. 1, 1952, up to and including Oct. 1, 1962, provided that this issue may be increased an additional \$150,000 only upon the approval of 60% of the notes outstanding. The warrant rights would entitle the holder of the warrant to purchase authorized common stocks at \$2.50 per share.

The Rockland-Atlas National Bank of Boston, Boston, Mass., is

The Rockland-Atlas National Bank of Boston, Boston, Mass., is trustee for the notes.

i. Puter to the abovementioned offering, there were outstanding 516,351 shares of common stock (par 25 cents) out of an authorized issue of 664,812 chares.

A The proceeds of the sale of the debenture issue are to be added to working capital and will be used for the purpose of retiring present indebtcchess.

The Crown Drug Co., organized in Delaware on June 8, 1934,

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operates a chain of 33 drug stores in Kansas City and elsewhere in Missouri, Kansas and Oklahoma.

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COMPARATIVE INCOME ACCOUNT

		Year End. Sept. 30.'49
Net sales	\$10,019,016	\$13,734,328
Operating revenue	*100,992	2,390
Other income	22,470	27,010
Total	*\$78,522	
Interest on notes payable	12,640	
Federal income taxes	Cr36,000	
State income taxes		4,000
Net income	*\$55,162	\$11,957
Dividends declared		51,635
Earnings per common share	Nil	\$0.02
*Loss.		3
COMPARATIVE BALANCE SI	IEET	

Dividends deciared	Nil	\$0.02
Earnings per common share	1411	\$0.02
COMPARATIVE BALANCE SH	ידיםים	
		2 7
ASSETS-	June 30,'50	Sept. 30, 49
Cash	\$156,933	\$257,557
Trade accounts receivable (net)	28,633	23,191
Other accounts receivable (net)	52,707	80,484
Recoverable Federal income taxes	36,000	
Inventories of merchandise	1.754,835	1:417,169
Prepaid expenses	123.383	86.915
Other assets	8,672	9,506
Land, buildings, equipment, etc. (net)	875.885	835.489
Leasehold improvements (net)	164,871	165,673
Total	\$3,201,918	\$2,875,984
LIABILITIES—		
Note payable to bank (unsecured)	\$200,000	\$150,000
31/4% debenture note		127,590
RFC mortgage loan	313,914	
Trade accounts payable		427,026
Accrued payroll	92,478	98,111
Accrued taxes and sundry expenses	44,612	60,926
Estimated taxes on income		10,550
Common stock (par 25 cents)	129.088	129,088
Capital surplys	831,435	831,435
Earned surplus	986,096	1,041,258
Total	\$3,201,918	\$2,875,984

Crown Finance Co., Inc., N. Y. City-Files With SEC-

The corporation on Oct. 9 filed a letter of notification with the SEC covering \$200,000 of 5% subordinated debentures due 1980 to be offered through Hodson & Co., Inc., New York. The proceeds are to be used to reduce debt, for expansion and for general corporate purposes.—V. 172, p. 1343.

Deere & Co. (& Subs.) - Earnings-

9 Months Ended July 31—	1950	
Bales	\$272,505,119	
Int., divs., and miscell other income (net)	973,552	933,571
Total	\$273,478,671	\$274,001,626
Cost of goods sold	160,450,716	176,057,047
Shipping, selling, and administrative expenses	24,150,040	21,531,088
Prov. for cash and volume discounts, returns		00.004.000
and allowances, and doubtful receivables	27,243,409	26,231,289
Prov. for Fed., Dominion and state inc. taxes	29,050,060	21,259,755
Interest paid and miscell, income chages	720,997	814,006
Net income	\$31,863,509	\$28,108,441
Earned surplus at beginning of year	80,377,393	89,062,289
Total surplus	\$112,240,902	\$117,170,730
Opprop. for possible future price declines and		
obsolescence in inventories	1,500,000	1,500,000
Preferred dividends		
Common dividends	6,008,724	4,506,543
Earned surplus at end of period	\$103,112,028	\$109,544,037
TO A 141 Pr BOOK!		

Dejay Stores, Inc. (& Subs.)-Earnings-

6 Months Ended July 31-	1950	1949	1948	
Net income after taxes	\$114,401	\$103,337	\$230,980	
Capital shares outstanding	279,504	280,204	272,864	
Earnings per share	\$0.41	\$0.37	\$0.85	
—V. 172, p. 9.				

Derby Oil Co.-Notes and Debentures Privately Placed Derby Oil Co.—Notes and Debentures Privately Placed—The company, according to an announcement dated Oct. 2, has placed privately with a group of banks and an insurance company \$1,500,000 of 5-year 3% instalment notes due Oct. 1, 1955, and \$2,500,000 of 15-year 3½% sinking fund debentures due Oct. 1, 1965, through Kidder, Peabody & Co.

The proceeds are to be used to retire bank loans and for the company's expansion program.—V. 172, p. 1130.

Detroit Edison Co.-Notes Sold Privately-It was reported late last month that this company has sold \$6,000,-000 of 3% promissory notes due Oct. 1, 1979 to a group

of eight insurance companies.

The proceeds will be applied toward the company's construction program.—V. 172, p. 1232.

Detroit Hardware Manufacturing Co.—Stock Offered— C. G. McDonald & Co., Detroit, on Sept. 25 publicly of-fered 100,000 shares of common stock (par \$1) at \$3 per share.
PROCEEDS—The net proceeds are to be used to pay for expansion of the company's manufacturing facilities.

The company's manufacturing facilities.

BUSINESS—The company, incorporated in Michigan on Feb. 20, 1924, manufactures hardware for the casement window and door industry; also builders' hardware.

Net sales for the first five months of 1950 were \$1,010,351, and net profit was \$e5,417. For the year ended Dec. 31, 1949, net sales amounted to \$1,804,286, and net profit was \$131,825.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

5% cum. conv. pfd. stk. (310 par value) Common stock (81 par value)	50,000 shs. *400,000 shs.	Outstanding 50,000 shs. 247,200 shs.
*Of this amount 150,000 shares are rese preferred stock.—V. 172, p. 1232.	rved for the con	version of the

Diana Stores Corp.—Sept. Sales 14.8% Higher-

2.30— 1950—Month—1949 .1950—9 Mos.—1949 \$1,638,119 \$1,426,733 \$3,103,180 \$2,667,221 Period End. Sept. 30-**─V.** 172, p. 1232.

Drayer-Hanson, Inc., Los Angeles, Calif .- Files-

The corporation on Oct. 3 filed a letter of notification with the BEC covering 255.033 shares of common stock to be offered to present stockholders at par (40 cents per share), without underwriting. The proceeds are to be used to pay creditors' claims and for working capital.—V. 172, p. 663.

Duluth, South Shore & Atlantic Ry .- Earnings

Period End. Aug. 31-	1950-Mont	h-+1949	1950—8 M	os.—†1949
Ry, operating revenue	\$667,114	\$560,234	\$4,463,655	\$3,899,863
Ry. operating expenses_	534,619	585,142	3,657,369	3,767,951
Net rev. from ry. opers.	132,495	*24,908		131,912
Net ry. oper. income	62,638	*65,288	410,783	*209,433
. aDadialt Adaminated die	37 170	m 1244	2 71 8 75	

Eagle-Picher Co. (& Subs.) - Earnings Higher-

Quarter Ended Aug. 31-	1950	1949	
Sales	\$19,440,537	\$15,895,733	
Net profit after taxes & charges	1,132,094	797,589	
Capital shares outstanding	889,076	889,076	
Earnings per share	\$1.27	\$0.90	,
-V. 172, p. 1232.			

Eastern Air Lines, Inc.-Rockefeller Resigns-

Laurance S. Rockefeller has resigned as a director of the corporation. —V. 172, p. 1344.

Eaton & Howard Balanced Fund-Assets Rise-

The Fund as of Sept. 30, 1950 had total assets of \$59,278,983, as compared with \$50,624,338 at Dec. 31, 1949. The offering price per share rose from \$28.87 at the close of last year to \$30.78 at the end of September, 1950.—V. 172, p. 1031.

Eaton & Howard Stock Fund-Assets Show Gain-

Total assets at Sept. 30, 1950 were \$5,501,150, as against \$3,189,671 the close of 1949. The offering price per share at the close of Sepmber was \$21,27, compared with \$19,38 at Dec. 31, 1949.—V. 172, 1031

Edison Bros. Stores, Inc.—Sept. Sales Up 7.6%-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 les ______ \$6,983,680 \$6,491,353 \$53,318,393 \$54,263,374

Electric Ferries, Inc.—Proposed Abandonment-

The company on Sepl. 27 announced that ferry service between Edgewater, N. J. and 125th Street, New York, N. Y., will cease at midnight on Dec. 16, 1950.

O. B. Hewitt, President, stated that the company had been losing money for several years because of competition of the George Washington Bridge and the Hudson River tunnels, plus increased cost of operation.—V. 165, p. 206.

Elizabethtown Consolidated Gas Co.—Plans Financing The stockholders on Oct. 12 were asked to approve sale by the company of \$5,500,000 in debentures at a special stockholders' meeting called for Oct. 19.

called for Oct. 19.

The transaction will be subject to approval of the New Jersey Board of Public Utility Commissioners.

The proceeds would be used to pay \$1,800,000 for converting customers' appliances to natural gas, \$1,100,000 for plant changes and refunding of outstanding bank loans of about \$2,600,000.

The indenture for the proposed issue provides for 20-year debentures with an interest rate of 3% and an annual sinking fund of \$175,000.

The stockholders were informed that the company has negotiated a private sale of the entire amount of \$5,500,000 debentures with the Bankers Trust Co. of New York and the Mutual Life Insurance Co. of New York.—V. 171, p. 2196.

Equitable Gas Co., Pittsburgh, Pa.—To Incr. Facilities

This company on Oct. 2 received temporary authorization from the FPC to construct natural gas facilities near Waynesburg, Pa., which would increase the capacity of the company's pipeline system by approximately 21 million cubic feet per day. The project is estimated to cost \$1,684,700.—V. 172, p. 107.

1947

Eureka Williams Corp.—Earnings-1943

Net earns, after charges and taxes	\$231,894	*\$682,730 Nil	\$112,338 \$0.24	\$948,568 \$2.08
Earnings per share	\$0.50	IVII	Ø0.24	φ2.0
Net loss after tax cre	dit of \$415,	,000V. 172	2, p. 1344.	

Eversharp, Inc.—Earnings—

6 Months Ended Aug. 31—	1950	1949	
Sales	\$9,279,461	\$7,570,709	
Net income after income taxes	1,106,319	913,088	
Common shares outstanding	941,689	941,689	
*Earnings per common share	\$1.14	\$0.93	

*After preferred dividend requirements .-- V. 171, p. 1568.

Facsimile & Electronics Corp.—New Name—Financ'g See Finch Telecommunications, Inc., below.

Family Finance Corp.—Common Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co. head an underwriting syndicate which on Oct. 10 publicly offered 200,000 shares of \$1 par value common stock at \$14.87½ per share.

Transfer agents are: Irving Trust Co., New York, N. Y., and Equitable Trust Co., Wilmington, Del. Registrars are: The Chase National Bank of the City of New York, New York, N. Y., and Delaware Trust Co., Wilmington, Del.

of the City of New York, New York, N. Y., and Delaware Frust Co., Willington, Del.

PROCEEDS—The net proceeds from the sale of this stock will be added to the company's cash balances. It is the present intention to use the major portion, if not all, of these proceeds to reduce outstanding bank loans and commercial paper. The company plans to continue the practice of utilizing bank credit and selling its commercial paper to the extent deemed necessary to finance any increase in the outstanding customer notes and contracts receivable of its subsidiaries, or the opening by its subsidiaries of additional offices or the acquisition from others of additional offices or businesses.

BUSINESS—This corporation, incorporated in 1927, is a holding company, subsidiaries of which are engaged in three distinct types of the finance businesses and related activities, namely, loans under small loan laws, discount loans and sales financing. The company, out of its own capital or berrowings, provices its subsidiaries with the money necessary to permit them to conduct their respective businesses. The company believes that it is the fifth largest company operating principally in the small loan field.

Through subsidiaries the company operates 153 finance offices in 94 cities in 23 states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

3% notes, due April 1, 1965	Authorized \$10,000,000 \$	Outstanding 10,000,000	
3½% 15-year subordinated sinking fund notes, due Sept. 1, 1962		5,800,000	
Preference stock (par \$50)	150,000 shs.	57,157 shs	
*206.045 shares of authorized but	*2,000,000 shs.	1,554,444 /4 shs	

*206,045 shares of authorized but unissued common stock were reserved, as of Sept. 1, 1950, for issuance upon conversion of the 57,157 shares of preference stock, series A, then outstanding. †Convertible to and including Aug. 1, 1956.

SHORT-TERM BORROWINGS—As of Sept. 1, 1950, the company had outstanding short-term bank loans and commercial paper in the aggregate amount of \$20,500,000, of which \$15,400,000 represented bank loans and \$5,100,000 represented commercial paper. The amount of such bank loans and commercial paper outstanding varies from time to

time in accordance with the requirements of the businesses of the company's subsidiaries.

UNDERWRITERS—The names of the principal underwriters and the espective number of shares of common stock which each has severally greed to purchase, are as follows:

aspecta to partitate, are as	Tomono.		
Merrill Lynch, Pierce,	Shares	Paine, Webber, Jackson &	Shares
Fenner & Beane	33,000	Curtis	12,000
G. H. Walker & Co	33,000	Whiting, Weeks & Stubbs_	12,000
Boldman, Sachs & Co	25,000	Hayden, Miller & Co	5,000
Riter & Co	14,000	Johnson, Lane, Space and	, .
Blair, Rollins & Co., Inc	12,000	Co., Inc	5,000
Hornblower & Weeks	12,000	The Robinson-Humphrey	
Johnston, Lemon & Co.	12,000	Co	5,000
F. S. Moseley & Co	12,000	Atwill and Co	4,000
	4: //	Hanrahan & Co	4.000
-V. 172, p. 1136.			

Federal Enameling & Stamping Co.-New Pres., Etc.-

John J. Harding, who has served as Vice-President since February, 1948, has been elected President to succeed C. E. Christman, founder of the company, who was elevated to the post of Chairman of the

The company is said to be the world's largest manufacturer of enameled cooking utensils, its wares being sold all over the world. In recent years, the company has expanded its activities to include the manufacture of aluminum and stainless steel cooking utensils, and Ts now one of the country's largest manufacturers in those lines. It also produces contract stamplings and porcelain enameled parts in large quantiles. Its customers include many leading manufacturers of stoves and refrigerators.

The company markets its enamel cooking utensils under the trade name "Vogue" and its aluminum ware under the trade name "Nu-Brite."—V. 152, p. 120.

Finch Telecommunications, Inc. — Stock Increased—Name Changed—New Financing Planned—Stock Option

The stockholders on Oct. 2 approved a proposal to create an authorized issue of 400,000 shares of class A convertible stock (par \$1) and to change the authorized common stock from 400,000 shares (par \$1) to 2,000,000 shares, par 25 cents. They also approved a change in name of the corporation to Facsimile & Electronics Corp. Each share of preferred will be convertible into 2½ shares of common stock.

The new class A stock will be underwritten by Graham, Ross & Co. and offered at \$2.50 per share.

and differed at \$2.50 per share.

The stockholders also voted to grant C. M. Bower, President, an option to purchase 10,000 shares of common at 87½ cents per share during the 18-month period from July 27, 1950, and a further option on an additional 10,000 shares at \$1.75 a share to run for 3 years to July 27, 1950.—V. 168, p. 250.

(M. H.) Fishman Co., Inc.—Sales Up 10.9%-

Florida Power Corp.—Registrar Appointed-

The City Bank Farmers Trust Co., New York, N. Y., has been appointed registrar for 40,000 shares of cumulative preferred stock, 4.60% series. For offering, see V. 172, p. 1344.

Frazer Cos., Ltd.—Partial Redemption-

This company will redeem 10,000 shares of its 434%, \$100 par, cumulative preferred stock on Nov. 15, 1950, at \$102 per share plus accrued and unpaid dividend amounting to 60 cents.

There are 50,000 authorized and outstanding shares, redeemable at the option of the company at \$102 per share or at \$100 per share for sinking fund purposes, in each case plus accrued dividends.—V. 168, p. 2684.

Fruit Growers Express Co.—Private Sale—The company in September sold privately \$10,245,000 of 2.85% equipment trust certificates, series N, dated Sept. 15, 1950.—V. 172, p. 1136.

(Julius) Garfinckel & Co., Inc. (& Wholly-Owned Subsidiaries) - Earnings-

Year Ended July 31—	1950	1949
Total net saies	\$21,891,808	\$21,694,375
Profit before income taxes	1,665,940	1,593,630
Fed. normal tax, surtax and District of Columbia tax	665,000	649,000
Net income	\$1,000,940	\$944,630
Cash dividends on preferred stock	262,515	262,315
Cash dividends on common stock		361,585

Gatineau Power Co. (& Subs.)-Earnings-

Character T a				
Period End. June 30-	1950-3 Mc	os.—1949	1950-6 N	Ios1949
Gross revenues	\$3,279,652	\$3,272,606	\$6,440,038	\$6,168,158
*Net income	807,242	384,739	1,593,926	
Common shares outstg	1.662,411	1,662,396	1,662,411	1,662,396
†Earns, per com. share	\$0.36	\$0.41	\$0.72	\$0.71
*After taxes, interest,		loss on	exchange,	etc. †After

General American Investors Co., Inc.—Assets Up-

General American Investors Co., Inc.—Assets Up—
In the report of this company, Frank Altschul, Chairman, and
Harold F. Linder, President, state that as of Sept. 30, 1950, netassets were \$45,169,650. After dividends of \$709,017, the increase
for the nine months was \$5,745,813. This increase is exclusive of
\$216,800 received from subscription, on exercise of warrants, for
10,840 shares of common stock at \$20 per share.

Net assets, after deducting \$6,200,000 preferred stock, were equal
to \$23,29 per share of common stock on the 1,673,118 shares outstanding, as compared with \$20.87 on June 30, 1950, and \$19.85
on Dec. 31, 1949, on 1,662,278 shares outstanding. If all outstanding
warrants entitling holders to subscribe to common stock had been
exercised, the resulting net asset value as of Sept. 30, 1950 would
have been \$23 per share on 1,800,220 shares.

Net profit from the sale of securities for the nine months was

Net profit from the sale of securities for the nine months was \$2,472,610. Net income from dividends and interest for the period, after expenses and State and municipal taxes, was \$905,737.—V. 171, p. 1357.

General American Oil Co. of Texas-100% Stock Div.

The stockholders on Aug. 26 approved a 100% common stock dividend. One additional share will be issued Oct. 16 to the stockholders of record Oct. 2. After payment of the stock dividend there will be 909,252 shares outstanding.—V. 172, p. 195.

General Electric Co.-Appliance Output at Record-

General Electric co.—Appliance Output at Record—General Electric appliance production will continue at its record-breaking pace through the next three morths, but will drop off about 20% in 1951, H. L. Andrews, Vice-President in charge of the company's Appliance and Mercanadise Department, predicted on Oct. 5. "Although the supply of materials is tightening," he said, "we forsee nothing that will interfere with our scheduled production during the final quarter of this year. Our factories should continue running at the rate maintained in the second and third quarters. Consequently, there

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WOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

should be plenty of appliances available for the Christmas trade, although shortages may continue in the most popular housewares lines." General Electric's output will hit a new high of approximately 12.000,-000 appliances in 1550, Mr. Andrews said, pointing out that this is the equivalent of one appliance for every three wired homes in the United States. In 1951, however, because of the diversion of materials to the exarmament program, appliance production will be somewhat less but should approximate the 1949 output.—V. 172, p. 1232.

General Motors Corp.—Changes in Capitalization-

The corporation filed and recorded with the appropriate Delaware officials after 3 p m. (EST) on Oct, 2 a certificate of amendment of the certificate of incorporation which changes the authorized shares of common stock from 75,000,000 shares (\$10 par) to 150,000,000 shares (\$5 par) and provides for the split of each share of \$10 par value common stock now issued into two shares of the new \$5 par

alle common stock. Now Estate that two states of the flow 30 per alle common stock.

The stockholders on Sept. 27 approved the stock split as recomended by the directors last July 10. Stockholders will be notified the proper time to exchange their present stock certificates for ew certificates.—V. 172, p. 1344.

Georgia-Pacific Plywood & Lumber Co.-Stock Sold-

Reynolds & Co. on Sept. 11 completed the sale of 4,000 shares of common stock (par \$1) at the market. The proceeds went to a selling stockholder.—V. 172, p. 476.

Goodall-Sanford, Inc. (& Subs.) - Earnings-

Piscal Year Ended June 30-	1950	1949
Net sales	\$41,421,493	\$44,893,031
Profit before income taxes	753.462	2,001,632
*Provision for Federal income taxes	313,000	789,000
Net profit	\$440,462	
Common shares outstanding	555,937	555,937
†Earnings per common share	\$0.50	\$1.88-
*After deducting estimated recoveries of prior	years' Fed	eral income
taxes totaling \$73,000 in 1950 and \$123,000 in	1949. †Afte	r preferred
dividends.—V. 170, p. 494.		Not but here

Government Employees Corp. (Md.)-Stock Rights-

Universiment Employees Corp. (Md.)—Stock Rights— Upon effectiveness of the registration statement filed on Sept. 26, company plans to offer to its stockholders of record Oct. 31, 1950, at \$10 per share, a total of 30,000 shares of additional capital stock (par \$5) on the basis of one share for each share held. Rights are to expire on Nov. 20, 1950. Suberdinate notes of the corporation may be delivered in payment in whole or in part of the price of shares subscribed for, in lieu of cash. There were \$38,336.38 of 4% subordinated notes outstanding on Aug. 31, 1950.

Aug. 31, 1950.

'The proceeds are to provide the corporation with additional capital funds in order to finance the growth of its business.—V. 172, p. 1233.

Grand Union Co.—Sept. Sales Up 17.1%—

Period End. Sept. 30— 1950—5 Wks.—1949 1950—31 Wks.—1949 Sales ______ \$15,189,492 \$12,969,502 \$91,298,520 \$78,887,079 —V. 172, p. 571.

(W. T.) Grant Co.—September Sales Up 13.7%-

Grayson-Robinson Stores, Inc.—Sept. Sales Up 25%eriod End, Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 s \$7,940,743 \$6,352,245 \$57,786,709 \$52,728,164

(H. L.) Green Co., Inc.—September Sales Up 4.2% Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949 ales ______ \$8,201,612 \$7,870,516 \$59,821,430 \$59,308,921

(The) Hallierafters Co.—Common Stock Offered—An underwriting syndicate headed by Kebbon, McCormick & Co., on Oct. 10 publicly offered at \$9.25 per share, 500,000 shares of common stock (par \$1). Of these shares, the company is selling 150,000 shares and seven selling stockholders the other 150,000 shares.

PURPOSE—The net proceeds to be received by the company are to be used to pay a short-term bank debt of \$800,000, to retire \$78,000 second mortgage 4% notes held by William J. Halligan, trustee, and the balance added to working capital.

secon: 1 mortgage 4% notes held by William J. Halligan, trustee, and the balance added to working capital.

BUSINESS—The company manufactures its communications, radio and television products under the "Hallicrafters" name. It also and television products under the "Hallicrafters" name. It also annufactures radio and television sets for sale under the private brands of a large retail distributor and two mail order houses.

Manufacturing operations consist primarily of the assembly of component parts purchased from others but produced in large part in accordance with the oompany's designs and specifications. Such parts include: condensers, transformers, resistors, switches, speakers, colls, tubes, cabinets, etc.

'Total millied orders on hand at Sept. 8, 1950, amounted to approximately \$31,000,000, including orders for the Armed Services. Civillan orders are not subject to cancellation without penalty.

'The company main plant is located in a modern single-story brick and steel building at 4401 West Fifth Ave., Chicago 24, Ill. This building contains 142,000 square feet of floor space.

The company occupies under lease two connecting three-story brick mill type buildings located at 755-759 and 801-823 Tripp Ave., Chicago, Ill., containing 72,000 square feet of floor space. The ground floor of these buildings is used primarily for the production and testing of short-wave transmitting and receiving equipment, and the upper floors are used for warehouse purposes.

'The company leases a one-story brick building at 5031-5035 North Broadway Ave., Chicago, Ill., containing 16,000 square feet of floor space, which is used for the manufacture of coils and condensers.

The company also leases on a month-to-month basis 16,650 square feet of additional temporary storage space at 1026 South Homan Ave., Chicago, Ill., at a monthly rental of \$900.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage 41/2% notesCommon shares (\$1 par value)	\$550,000 1,000,000 shs.	Outstanding \$508,000 825,000 shs.
*Payable \$3,000 monthly through Jur July 1, 1964.	ne 1, 1964, and	\$13,000 on

UNDERWRITERS—The names of the principal underwriters of the common shares now offered and the number of shares to be purchased by each are set forth below:

Shares to Be Purchased

	From	From Sellin
↓ b and the first bar of the property of	Company	Shareholder
Kebbon, McCormick & Co		
Cruttenden & Co	10,000	10,000
Die Delle Co.	8,750	8,750
Blair, Rollins & Co. Inc.	7,500	7,500
Faul H. Davis & Co	7.500	7,500
Francis I. duPont & Co	7,500	7,500
traus & Blosser	7,500	7,500
Higyden Stone & Co.	6,250	6,250
Paine, Webber, Jackson & Curtis		
	6,250	6,250
The Ohio Company	5,000	5,000
Lines Toffers & T	5,000	5,000
The Ohio Company Piper, Jaffray & Hopwood Watling Lerchen & Co	5.000	5.000
	5,000	5.000
Clement A. Evans & Co., Inc.	3,750	3,750
Cobabody & Co.	3,750	3,750
Grubbs, Scott & Co., Inc.	3,750	
Howard, Weil, Labouisse, Friedrichs & Co.		3,750
Shields & Company	3.750	3,750
Amer Emerick & Co. T.	3,750	3,750
Ames, Emerich & Co., Inc.	2 500	0.500

	Shares to Be Purchased
No or i or K off a Verific Section	From From Selling
in the said of the said of the said of the said.	Company Shareholders
Blunt Ellis & Simmons	2,500 2,500
Julien Collins & Co,	2,500 2,500
Dempsey & Company	2.500 2.500
Dempsey-Tegeler & Co	2,500 2,500
Martin, Burns & Corbett, Inc.	2,500 2,500
Mason-Hagan Inc	2,500 2,500
George A. McDowell & Co	2,500 2,500
Mead, Miller & Co	2,500 2,500
Mullaney, Wells & Co	2,500 2,500
Sills, Fairman & Harris, Inc.	2,500 2,500
G. R. Wortman & Co.	2,500 2,500
W. C. Gibson & Co	2,000 2,000
Mason, Moran & Co	2,000 2,000
Carl McGlone & Co., Inc.	2,000 2,000
James J. McNulty & Co	2,000 2,000
Charles A. Parcells & Co	2,000 2,000
Rodger, Kipp & Co.	2,000 2,000
Rodger, Kipp & Co	2,000 2,000
Sweney, Cartwright & Co.	2,000 2,000
Titus-Miller & Co.	2,000 2,000
Harold E. Wood & Co.	2,000 2,000
-У. 172, р. 1233.	2,000
, , , , , p. 1000.	

(C. F.) Hathaway Co.—Stock Sold—The 12,000 shares of 5.8% cumulative stock (accompanied by common stock purchase warrants), which were publicly offered on Sept. 28 at par (\$25 per share) by H. M. Payson & Co., Portland Mo. were quickly cold. rtland, Me., were quickly sold.

Portland, Me., were quickly sold.

The preferred stock is redeemable as a whole or in part at the option of the company at \$27 per share, and redeemable through the sinking fund at, and entitled in involuntary liquidation to, \$25 per share, in each case with accrued dividends.

The purchaser of each share will receive a detachable warrant entitling the bearer to purchase 1½ shares of common stock upon payment of \$7.50 per share on or after Jan. 1, 1953 and prior to Jan. 1, 1956, \$11 per share prior to Jan. 1, 1959, and \$16 per share prior to Jan. 1, 1962, all subject to adjustment.

First Portland National Bank, Portland, Me., is the transfer agent for the cumulative preferred stock, 5.8% series.

PROCEEDS—The net proceeds from this issue, estimated at \$274.

PROCEEDS—The net proceeds from this issue, estimated at \$274,-000 after expenses, are being used by the company for additions to its working capital recessitated by increased volume of sales and higher inventory costs.

its working capital recessitated by increased volume of sales and higher inventory costs.

PRIVATE FINANCING—Concurrently with the above offering, the company refunded an outstanding unsecured sinking fund note, due in 1960 in the principal amount of \$275.000 through the private sale of a new unsecured sinking fund note in the principal amount of \$500,000, due in 1962 bearing interest at 4½% to 1954 and 4½% thereafter. The Union Mutual Life Insurance Co., of Portland, holder of the prior note, purchased the new note, together with other participants. The net proceds from the issue of the new note, estimated at \$224,000, after payment of the prior note and expenses, are likewise being used for additions to working capital.

BUSINESS—The company and its subsidiaries are engaged in the business of manufacturing and selling high quality men's shirts.

At the present time the company, either directly or through its subsidiaries, operates properties in Waterville, Me., and Lowell, Mass. The company also owns and maintains a sales office at 112 East 40th St., New York, N. Y., known as "Hathaway House."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

41/4 % - 41/2 % 12-year s. f. note, due 1962	Authorized	Outstanding \$500,000
Cumul, pfd. stock (\$25 par)	20,000 shs.	12,000 shs. 93,300 shs.
*18,000 shares of which are reserve See also V. 172, p. 1233.	d for exercise	of warrants.

Hayes Industries, Inc.—Earnings—

Fiscal Year Ended July 30-	1950	1949	1948
Net sales	\$7,770,516	\$7,550,316	\$5,735,106
Profit before income taxes	1,264,744	887.165	709,218
Prov. for Federal income taxes	495,310	350,000	270,000
Net profit	\$769,434	\$537.165	\$439.218
Capital shares outstanding	333,000	333,000	333,000
Earnings per share	\$2,31	\$1.61	\$1,32
—V. 170, p. 1395.			

Higbie Manufacturing Co.—Earnings—

Fiscal Year End. July 31—	1950	1949	1948	
Sales	\$3,950,889	\$3,996,834	\$3,490,505	
Net profit after taxes	356,662	296,669	255,607	
Common shares outstanding	212,700	212,700	211,600	
*Earnings per common share	\$1.57	\$1.28	\$1.09	
*After preferred dividendsV. 171	l, p. 2511.			

(R.) Hoe & Co., Inc.-Effectiveness of Plan Held Up-

The class A stockholders on Sept. 3 approved the recapitalization plan which involves the consolidation of the company with the Hoe Export-Import Corp., a wholly-owned subsidiary. The vote was 73,398 to 9,226. Supreme Court Justice Denis O'Leary Cohalan on Oct. 11 reserved decision after a five-day trial of a stockholder's suit to prevent the merger of Export-Import unit with its parent.

The suit was brought by Nathan Katz, who charged that the capitalization was trought about in "bad faith," Alfred D. Martin of Dallas, Tex., a director of the company, who disapproved of the plan, later joined Mr. Katz in the suit.—V. 171, p. 2097.

Hoffman Radio Corp.—Split-Up Effective-

The stockholders have voted to change the par value of the authorized 1,006,000 shares of common stock from 66% cents to 50 cents per share and to split the outstanding shares on a 1½-for-1 basis. The split became effective Sept. 16. The holders of 66% cents par shares may present certificates to the Bank of America, N. T. & S. A., Los Angeles, Calif., or Schroder Trust Co., New York, N. Y., transfer agents, to receive the new shares on the basis of the split.—V. 172, p. 196.

Hollinger Consolidated Gold Mines, Ltd.-Earnings 1949 \$850,224 4,920,000 \$0.17 6 Months Ended June 30— 1950 Net profit after taxes \$1,422,102 Capital shares outstanding 4,920,000 Earned per share \$0.29

—V. 171, p. 103.			
Holly Oil Co.—Earnings—			
Year Ended June 30—	1950	1943	1948
Total gross oper. revenues	\$108,233	\$130,653	\$118,767
Profit before income taxes	26,293	22,354	34,007
Prov. for Fed. and state inc. taxes	1,246	159	796
Net profit	\$25,052	\$22,195	\$33,211
Dividends paid	18,200	13,200	18,200
Common shares outstanding	182,000	132,000	182,000
Earnings per common share	30.14	\$0.12	\$0.13
W 120 1 1400			

more to., inc.—Earm	ngs-		
Fiscal Year Ended June 30-	1950	1949	1948
Net income after charges and Fed- eral income taxes	\$730,795	\$720,414	\$673.418
Capital shares outstanding	94:442	94,442	94,442
Earnings per share	\$7.74	\$7.63	\$7.13

Hussmann Refrigerator Co.-Calls Preferred Stock

This company has called for redemption on Nov. 15, next, all of the outstanding \$2.25 cumulative preferred stock at \$53 per share, plus accrued dividends of 56% cents per share. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y. -V. 172, p. 1233.

Hytron Radio & Electronics Corp.—Sales 340% Higher Quarter Ended Sept. 30— Sales —V. 172, p. 477. 1950 1949 -- \$13,350,000 \$3,956,000

I. G. Farbenindustrie A. G. (I. G. Dyes), Germany-To Dissolve-

To Dissolve—

The Western Allied High Commission on Aug. 28 ordered the dissolution of the company. It ordered the company broken into "such a number of economically sound and independent companies as will ensure dispersion of ownership and promote competition in the German chemical and related industries." How many separate units thi, will be was not clear. The High Commission said it considered 214 companies for-inerly owned or controlled by the company subject to the law, including 45 in the Soviet zone. No accurate estimate of present value of these assets was available.

A committee of German nationals, to be appointed and supervised by the High Commission, will participate in putting the law into effect. Meanwhile, all transactions connected with shares or other securities of the company were prohibited unless specifically decised by the High Commission.

To prevent formation of new cartels, the law forbade combinations or margers of any two or more of new companies, or of persons in charge of new companies, unless specifically authorized by the Commission.

Commission.

Provision was made for the stockholders and other holders of assets and claims against the company to receive securities in new concerns and other compensation.

For this purpose, the board of review which is to be established under the general decartelization law for the Ruhr steel and coal industries will be designated to handle the company interests, —V. 171, p. 360.

Illinois Bell Telephone Co.-Earnings-

Period End. Aug. 31-	1050 16		1050 0	1040
. Perior End. Aug. 31-	1950—M	onth—1949	1950—8	Mos.—1949
Operating revenuesUncollectible oper. rev.	21,588,647 64,365	18,540,762 61,262		145,£49,003 457,339
Operating revenues	21,524,282	18,479,500	166,746,135	145.091.664
Operating expenses	15,555,346	15,031,187	121,392,770	117.780,263
Operating taxes	3,753,261	2,227,669	26,092,977	17,833,839
Net operating income	2,215,675	1,220,644	19.260.388	9.477.502
Net after charges	1,760,933	784,220	15,787,446	6,280,449.

Illinois Power Co.-Registers With SEC-

Illinois Power Co.—Registers With SEC—
The company on Oct. 5 filed a registration statement with the SEC covering 150,000 shares of cumulative preferred stock, \$50 par value and 200,000 shares of common stock (no par). The dividend rate on the preferred and the public offering price and underwriting terms on both issues are to be supplied by amendment. Merrill Lynch, Picroc, Ferner & Beone and The First Boston Corp. (both of New York) are named as the principal underwriters.

The isonance and sale of the preferred and common stocks will not, in either case, be contingent upon the issue and sale of the other.

Proceeds of the financing are to be used for the payment of short-term bank loans made for financing construction expenditures and the balance for new construction. The bank loans will amount to \$9,000,300 on Oct. 15, 1950.

Construction expenditures are estimated at \$12,000,000 for the last five months of 1950, \$17,300,000 in 1951, \$16,900,000 in 1952, and \$17,300,000 in 1953. According to the prospectus, this program will require approximately \$30,000,000 of new, future financing.—V. 172, p. 11.

Indiana Associated Telephone Corp.—Earnings—

Period End. Aug. 31-	1950Mo	nth-1949	1950—8 M	4os.—1949
Operating revenues	\$608,355	\$391,528	\$3,508,040	\$3,000,707
Uncollectible oper. rev.	1,360	787	7,159	6,005
Operating revenues	\$606,995	\$390,741	\$3,500,881	\$2,994,702
Operating expenses	537,744	300,789	2,779,962	2,271,408
PropertyOperating taxes	50	50	400	400
	45,791	46,906	398,837	380,626
Net operating income Net after charges *Deficit.—V. 172, p. 11	\$23,410 *17,064 36.	\$42,906 23,682	\$321,682 85,202	\$342,068 199,856

Indiana Harbor Belt RR.-Earnings-

Period End. Aug. 31—	1950-M	onth—1949	1950-8	Mos.—1949
Ry. oper. revenues	\$2,231,321	\$1,934,498	\$16,125,029	\$15.563,260
Net rev. from ry. opers.	702,636	536,693	4,674,685	3.556,344
Net ry. oper. income	224,807	175,507	1,336,047	1,155,644
Net inc. after fxd. chgs.	165,426	125,936	852,465	766,276
—V. 172, p. 936.				

Institutional Shares, Ltd.-Net Asset Value Higher-

As of Sept. 30, 1950, Aviation Group Shares had net assets equivalent to \$10.20 per common share, compared with \$7.76 per share on Sept. 30, 1949, and Stock & Bond Group Shares had net assets equivalent to \$14.18 per common share, compared with \$11.64 per share a year ago.—V. 172, p. 108.

International Hydro-Electric System-Hearing Oct. 31

International Hydro-Electric System—Hearing Oct. 31

The SEC on Oct. 12 announced the issuance of an order reconvening the hearings upon Parts III and IV of the Second Plan for liquidation and dissolution of this system filled by Bartholomew A. Brickley, trustee. The hearing is scheduled for Oct. 31, 1950.

There is also to be considered at such hearing the question of the liability of IHES for the payment of interest on overdue interest on, its \$15,940,800 of 6% dehentures recently retired under Parts I and II of the IHES liquidation and dissolution plan. The Trustee has reserved \$87,017.60 for the payment of such overdue interest on the debentures as may be determined by the Commission and the enforcement court to be payable.

Under Part III of the plan, the preferred and class A stock of IHES would be retired by issuing therefor trustee certificates in the amount of eight trustee certificates for each preferred share and all dividend arrearages thereon, and one trustee certificate for each class. A share. The certificates would entitle the holders to share ratably in the assets of IHES upon final liquidation, after payment of taxes, debts, and expenses of administration.

Part IV provides that, in order to fecilitate payment of taxes, debts, and expenses of administration.

Part IV provides that, in order to fecilitate payment of the \$9,500,000 bank loan obtained by the trustee in connection with the retirement of the IHES debentures and to provide certificates holders, with an opportunity to obtain their proportionate part of the portfolio without delay, for a period of 60 days after consummation of Part III holders of certificates would be given an opportunity to surrender same and, upon payment of an aliquot share of the debt of IHES, receive an aliquot share of its assets.—V. 172, p. 381.

International Packers, Ltd.—Exchange Offer Extended

International Packers, Ltd.—Exchange Offer Extended Swift International Co., Ltd .- V. 172, p. 292.

Interstate Department Stores, Inc.-Sales Up 10.5%-Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949 Sales ______ \$5,704,096 \$5,161,982 \$40,238,138 \$38,718,654

Interstate Motor Freight System-Co-registrar-

The Guaranty Trust Co. of New York has been appointed co-registrar for the common stock (\$1 par value). See offering in V. 172, p. 1345.

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Investors Mutual, Inc.—Net Assets Continue Rise-

Net assets of this corporation as at Aug. 31, 1950, were \$208,743,729, as against \$200,908,717 at June 26, 1950.

The corporation presently has more than 85,000 stockholders.—
V. 172, p. 11.

James Mfg. Co., Fort Atkinson, Wis.—Stock Offered—Loewi & Co., Shearson, Hammill & Co. and Bell and Farrell, Inc., on Oct. 10 publicly offered 15,973 shares of common stock (par \$5) at \$18.75 per share.

PURPOSE—Proceeds will be added to working capital to finance an anticipated higher volume of sales and inventories resulting in part from the recent introduction of a number of new products, including the Jamesway electric barn cleaner and an automatic poultry feeder, and for general corporate purposes. James Mfg. Co., Fort Atkinson, Wis.-Stock Offered

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
234-314% serial notes due 1950-59	\$500,000	\$450,000
5% cumul. pfd. stk. (\$100 par value)	7,000 shs.	6,494 shs.
Common stock (\$5 par value)	310,000 shs.	177,514 shs.
"	noted in Wice	onein on Sent

Common stock (\$5 par value) 310,000 shs. 177,514 shs. BUSINESS—The company was incorporated in Wisconsin on Sept. 5, 1905. It manufactures a complete line of dairy, horse and hos flousing equipment; poultry and brooder house equipment; mammoth incubators; ventilating systems; electric barn cleaners; steel sass for farm buildings and grain bins. These lines are marketed under the trade name of Jamesway.

The company also manufactures a line of pipe fittings which are sold to jobbers throughout the United States, and malleable and grey from castings which are sold to other manufacturers.

Principal manufacturing operations are carried on in three plants at Fort Atkinson, Wisc., having more than 11 acres of floor space. Regional manufacturing and warehousing plants are located in Elmira, N. Y., and Los Angeles, Calif. The latter plant was acquired with the purchase of the as ets and business of the Reliable Manufacturing Co., on Feb. 1, 1949, and has about one acre of floor space. The Los Angeles plant is operated under a long term lease. All other plants are owned in fee.

UNDERWRITERS—The names of the underwriters of the common

The names of the underwriters of the common ock now offered and the number of shares to be purchased are as

	Dingies	
Loewi & Co	- 6.389	
Shearson, Hammili & Co	_ 6,389	
Bell and Farrell, Inc.	_ 3.195	
V 172 p 1032		

Jenkins Bros.-May Borrow from Bank-

In connection with the redemption on Sept. 30, 1950 of the 7% preferred stock the company stated that redemption would be financed from current earnings. However, it may be necessary later on to obtain additional funds on a 90-day basis through its bank. See V. 172, p. 1136.

Jim Brown Stores, Inc.—Earnings-

Fiscal Year Ended June 30— Net sales Net loss	\$4,316,059	\$5,022,814	\$5,377,988
	369,811	*6,926	*144,757
Net profitV. 170, p. 1496.			North State

(The) Johnston Mutual Fund Inc.—Asset Value Up The corporation as of Sept. 30, 1950 reports net assets of \$767,487, equivalent to \$27.92 a share compared with \$460,487, or \$24.89 a share on Sept. 30, 1949 and \$678,630, or \$25.70 a share, on June 30, 1950.—V. 172, p. 477.

Kansas City Pewer & Light Co.—Secondary Offering A secondary offering of 3,500 shares of common stock (no par) was made on Sept. 13 by Blyth & Co., Inc., at \$25.37½ per share, less a discount of 35 cents per share. The offering was quickly sold and the books closed.— V. 172, p. 1345.

Kansas Gas & Electric Co.—Registers With SEC-

The company on Oct. 10 filed a registration statement with the SEC covering 75,000 shares of its no par common stock and 45,000 shares of its \$100 par preferred stock.

The common stock and preferred stocks are to be offered for public sale at competitive bidding. Net proceeds of the stock sale will be used to finance, in part, the construction program of the company and for other corporate purposes. The construction program for the years 1950-1952 may require aggregate expenditures of approximately \$19,514,000, according to the prospectus.—V. 172, p. 1234.

Kansas Power & Light Co.—Stock Placed Privately-This company, it was announced last month, has placed privately with a group of insurance firms, 60,000 shares of 41/4 % preferred stock (par \$100).

Bankers Trust Co., New York, is transfer agent, and Central Hanover Bank & Trust Co., New York, is co-registrar.—V. 172, p. 1136.

Keller Motor Corp.—Court Cancels Sale-

Federal Judge S. H. Lynne, at Birmingham, Alabama, on Sept. 19, cancelled the bankruptcy sale of the company.

Arthur Cooksey and associates, Chicago, Ill., offered a conditional bid of \$65,000 for the property at a bankruptcy sale on June 12. They put down a \$5,000 earnet money deposit, but had not paid any more on the bid. They claimed they would buy only if they could lease the land at Redstone Arsenal. The Ordnance Department has since taken over the land.

Judge Lynne continued a hearing in which the Chicago firm must show cause why the deposit money should not be forfeited for failure to keep the bid.

The properties will be placed on sale again in Court by S. A. Cole-

The properties will be placed on sale again in Court by S. A. Coleman, reserve in bankruptcy.—V. 172, p. 664.

Kelvinator of Canada, Ltd.-Stock Split Approved-

The stockholders on Aug. 16, voted to split the common stock on a 4-for-1 basis and to cancel the previously authorized and issued preferred shares. Nash-Kelvinator Corp. owns 75.8% of the company's common stock.—V, 162, p. 2149.

Keystone Portland Cement Co.-Recapitalization Ef-

fective—
The stockholders on Aug. 24 approved a proposal to increase the authorized common stock, no par value, to 300,000 shares.

In July, the company instituted a recapitalization plan under which the holders of outstanding preferred stock were given the right to exchange seach share, together with accumulated dividends, for six ho par common shares with a stated value of \$12.50 per share.

At the close of exchange offer, on Aug. 18, a total of 16,376 of the 30,000 authorized preferred shares had been accepted under the plan. The company's treasury holds an additional 12,682 preferred shares and the directors have declared the plan operative.

It is expected that the new stock certificates will be ready for delivery, by Nov. 3, 1950.—V. 172, p. 937.

(S. S.) Kresge Co.—Sales Increased 8.4%— Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949

There were 696 stores in operation in September, 1950, as compared to 702 in September, 1949.—V. 172, p. 1032.

(S. H.) Kress & Co.—September Sales Incr. 5.4% Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
Sales \$13,108,862 \$12,432,253 \$105,639,245 \$108,420,303

There were 257 stores in operation at Sept. 30, 1950, compared to 254 a year before.—V. 172, p. 1032.

(G.) Krueger Brewing Co. (& Subs.) - Earnings-

The Com

6 Months Ended July 31— *Income from sales.————————————————————————————————————	1950 \$5,663,045 224,036 90,500	1949 \$8,101,240 702,035 282,300
Net profit	\$133,536 4,693,094 250,000 \$0.53	\$419,285 4,674,868 250,000 \$1.67

*After excise taxes, discounts and allowances .- V. 170, p. 1397.

La Plant-Choate Manufacturing Co., Inc.—Earnings 1950 1949 1948 1947 \$5,550.115 \$4,894,337 \$7,673,542 \$10,844,983 430,877 °370,251 346,978 656,576 Year End. June 30-Sales Profit before inc. taxes Prov. for Fed. & state income taxes 170,000 Cr141,000 115,000 255,000 Net profit Preferred divs. paid Common dividends paid Common shares outstdg. Earnings per com. share Loss.—V. 171, p. 558. \$231,978 40,417 43,680 291,200 \$0.66 \$260,877 48.039 *\$229,251 50,000 \$401,576 170,560 291,200 \$1,38

Lane Bryant, Inc.—September Sales 5.5% Higher-

Lehman Corp.—Assets at \$54.76 per Share-

Lehman Corp.—Assets at \$54.76 per Share—

Net asset value of \$54.76 per share of capital stock of this corporation, as of Sept. 30, 1950, compared with \$50.58 per share three months earlier. Net ordinary income for the quarter ended Sept. 30 amounted to \$1,029,193, as compared with \$933,642 in the corresponding quarter of 1949. During the quarter just ended net realized profit on investments totaled \$2,228,145, as compared with \$584,166 in the 1949 quarter. The corporation has 1,946,777 shares of capital stock outstanding.

Cost of securities purchased during the quarter was reported as \$3,662,046, while proceeds from securities sold amounted to \$7,951,035, both exclusive of U. S. Governments. A majority of the sales were of securities of public utility companies. Net unrealized appreciation of portfolio securities as of Sept. 30, 1950 was \$38,214,359, an increase of \$5,466,934 in the period.—V. 171, p. 2512.

Lerner Stores Corp.—Sept. Sales 13.6% Higher-

Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949 des ______ \$10,192,546 \$8,971,455 \$77,164,850 \$77,233,941

Link-Belt Co.-Stock Split Proposed-

According to reports, the company has proposed a 2-for-1 split of the present common stock, subject to the shareholder approval at the annual meeting in March, 1951.—V. 171, p. 2305.

(The) Literary Society of Saint Catherine of Sienna Third Order of St. Dominic (Dominican Sisters) General Motherhouse, Saint Catherine, Ky. — Notes Offered—Loewi & Co., Milwaukee, Wis., on Oct. 13 offered \$450,000 of 3%, 3¼% and 3¾% serial coupon notes dated July 1, 1950, and due serially July 1, 1951 through July 1, 1965

Lithemat Corp. - Proposed Sale and Change in Par Value of Stock-

The stockholders were to vote Oct. 13 on approving the sale of company's office offset duplication division and on authorizing a change in the par value of the common stock from no par to \$1 per share.—V. 172, p. 197.

Logan Home Telephone Co. (Ohio)-Bonds Offered-Further details of the bond offering mentioned in last Monday's "Chronicle," which inadvertently appeared Monday's "Chronicle," which inadvertently appunder the heading Logan Telephone Co., follow:

The \$50,000 of 3½% first mortgage bonds, series A, dated May 1, 1949, and due May 1, 1969, are part of an authorized issue of \$200,000, all of which are now outstanding. The new bonds were publicly offered by The Ohio Company; Columbus, O., last month at 102.17 and accrued interest, and the proceeds are to be used by the utility company for improvements, extensions and additions to its telephone system.

The company presently has outstanding 2,750 shares of common stock, par \$100 each.

Net income after charges and Federal income taxes totaled \$21,836 for the six months ended June 30, 1950, while for the 12 months ended Dec. 31, 1949 net amounted to \$21,793.—V. 172, p. 1346.

Long Island Lighting Co.-Plan to Be Consummated

Long Island Lighting Co.—Plan to Be Consummated on Oct. 24—

The plan for consolidation of this company with its subsidiaries, Queens Borough Gas & Electric Co. and Nassau & Suffolk Lighting Co., will be consummated on Oct. 24. Edward F. Barrett, President, states in a letter being mailed to stockholders of the respective companies. Arrangements have been made for issuance of the new common stock and scrip on that date, upon transmittal of the old stocks to Bank of the Manhattan Co., 40 Wall Street, New York 15, N. Y., the exchange agent under the plan.

Terms of the plan (which has been approved by the SEC, the New York P. S. Commission and the Courts) provide for issuance of Lew common stock of the Consolidated Corporation in exchange for present outstanding shares or certificates of deposit in the ratio of 10.4 shares of new common for each share of Long Island Lighting Co.—'A'—'7 preferred; 9.2. shares for each share of Long Island Lighting 'B' 6% preferred; 6/100ths of a share for each share of Long Island Co.—'A'—'7 preferred; 9.2. shares for each share of Queens Borough 6% preferred; and 6.7 shares for each share of Queens Borough 6% preferred; make a common stock will not be issued. The company has arranged for stockholders who are entitled to receive scrip to utilize the services of the exchange agent, without cost, either in selling such scrip or in buying sufficient additional scrip to make up full shares of new common.

The company advises stockholders that speed in depositing present shares is important because the exchange for new securities is required before present shareholders may exercise the rights and receive in the benefits of a stockholder cannot be put into operation, including receipt of any dividend which may be declared, and because make of new common stock has been distributed.—V. 172, p. 1234.

Louisiana Power & Light Co.—Registers With SEC

The company on Oct. 14 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due Nov. 1, 1980.

The bonds are to be offered for public sale at competitive bidding. The bonds are to be offered for public sale at competitive bidding. The bonds are to be offered for public sale at competitive bidding and for other corporate purposes. The company estimates that its construction program for the year 1950 will cost approximately \$11,400,000, and that completion of construction started during 1950, together with other necessary construction, will require expenditures during 1951 estimated to aggregate \$10,200,000.—V. 172, p. 134.

Louisville Gas & Electric Co. (Ky.)-Stock Offered-Lehman Brothers and Blyth & Co. Inc. jointly headed a group which on Oct. 6 publicly offered 137,857 shares of common stock (no par) at \$32 per share plus the equivalent of the New York Stock Exchange commission. The

group was awarded the stock at competitive bid sale Oct. 4 on its bid of \$31.419.

Other bids named a price of \$31.2425 per share from Glore, Forgan Co, and W. C. Lengley & Co. (jointly); \$30.837 per share from irst Boston Corp. and \$30.826 per share from Merrill Lynch, Pierce, enner & Beane, Union Securities Corp., and White, Weld & Co. longity. (jointly)

PROCEEDS—The stock was sold by Standard Gas & Electric Co. and no portion of the proceeds will be received by Louisville Gas & Electric Co. Standard Gas & Electric Co. last year sold 250,000 shares of its common stock in Louisville Gas & Electric Co. and the present offering represents its entire remaining holdings. Total number of outstanding shares of Louisville Gas & Electric Co. common stock, which will not be changed by this offering, is 1,068,703.

BISSIESS—Company is an operating public utility engaged in the

BUSINESS—Company is an operating public utility engaged in the electric and gas business. The company furnishes electric service to Louisville, Ky., and 50 other communities with an estimated aggregate population of 490,000 and furnishes gas service to Louisville and 25 other communities having an estimated aggregate total population of 475,000.

tion of 475,000.

UNDERWRITERS—The names of the underwriters of the common stock are set forth below:

Lehman Brothers; Blyth & Co., Inc.; Hayden, Stone & Co.; Almstedt Brothers; Harriman Ripley & Co., Inc.; The Bankers Bond Co. Inc.; Davis, Skaggs & Co.; J. J. B. Hilliard & Son; Pirst of Michigan Corp.; Russell, Long & Burkholder; Indianapolis Bond & Share Corp.; W. L. Lyons & Co.; Lee Higginson Corp.; Berwyn T. Moore & Co., Inc.; McDonald-Moore & Co.; J. C. Newsome & Co.; O'Neal, Alden & Co., Inc.; Russell, Long & Burkholder; Security & Bond Co.; John W. Smart; Stin Bros.; & Boyce; Stone Webster Securities Corp.; Wagner, Reid & Ebinger, Inc.—V. 172, p. 1346.

Ludlow Mfg. & Sales Co.—Secondary Offering—A secondary offering of 6,000 shares of capital stock (no par) was made on Oct. 11 at \$30 per share, with a dealers' concession of \$1 per share, by Paine, Webber, Jackson & Curtis. Reported to be completed.—V. 170, p. 595.

Mandel Brothers, Inc.—Earnings—

6 Months Ended July 31—	1950 \$15.379.792	1949 \$16.067.635	1948 \$15,949,132
Net profit after charges & taxes Capital shares outstanding	3,163	*213,227	21,340
Earnings per common share		Nil	
#I occ W 169 p 1493	3 2 2 2		A 1

Manning, Maxwell & Moore, Inc.—Sells Plant-

The company has sold its Bridgeport, Conn., plant, with a floor area of 200,000 square feet, to the Chanin Organization.—V. 172, p. 664.

Masonite Corp. (& Subs.)-Earnings-

Fiscal Year Ended Aug. 31—	1950 \$6.960.000	19 49 †\$2,688,83 6
Capital shares outstanding	675,276 \$10,30	
Earned per share	φ10,30	+42.72

*After taxes and charges, fFrom April 1 to Sept. 1, 1949, the company's principal plant at Laurel, Miss., was not in operation because of a strike by employees. Based on average number of shares outstanding during the year.—V. 170, p. 1600.

Mathieson Chemical Corp.—Earnings in 1950 to Exceed \$3 per Share—

An authoritative statement, dated Oct. 10, says:

"The company's management has indicated that earnings f r the full year 1950 will exceed \$3 per share even after making allowance for increased normal taxes and for excess profits taxes for the final months of the year. The company believes its excess profits tax exemption will approximate \$2.50 per share, based on the most extreme proposals likely to be enacted under the Mahoney Bill. Pre-tax earnings are currently running in excess of \$14,000,000 annually or about \$5.30 per share, as compared with average pre-tax earnings of some \$4.75 per share for the three years, 1947 to 1949, after including revenues from Southern Acid & Sulphur Co. and Standard Who'r.le Phosphate, which were not acquired until April 1949. Apparently some published estimates of Mathieson's excess profits tax exemption have been faulty due to failure to include earnings from these sources for the base years.

"Barring normal and excess profits taxes much more severe than have been contemplated to date, therefore, it appears that Mathieson should be able to maintain earnings of around \$3 per share on the common stock. Although it is difficult to appraise the effect on earnings of some of its newer projects, such as the Hydrocarbon subsidiary, it is reasonable to assume that they will ultimately make substandial contributions to income and prove a supporting factor in the company's long-term growth, regardless of whatever taxes are imposed."—V. 172, p. 381.

McCrory Stores Corp.—Sales for September Up 5.02% Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949. Sales 57,565,486 \$7,148,196 \$64,885,749 \$63,365,31\$ There were 202 stores in operation in September, 1950, compared to 201 in September, 1949.—V. 172, p. 1032.

McDonnell Aircraft Corp.—Earnings—

	Fiscal Year Ended June 30-	1950	1949
	Net sales	\$38,688,383	\$32,659,304
	Net profit after taxes	2,815,219	1,731,832
	Common shares outstanding	338,229	237,424
×	Earnings per common share	\$8.25	\$7.47
	Stock Split Approved_		

Stock Split Approved—

The stockholders on Sept. 28 voted to increase the authorized common stock from 360,000 \$1 par shares to 720,000 \$5 par shares and to effect a 2-for-1 split of the outstanding shares.—V. 172, p. 1234.

McKendry-Wallace, Inc., Buffalo, N. Y .- Files With Securities and Exchange Commission-

The company on Oct, filed a letter of notification with the SEC covering 20,000 shares of 5% non-convertible cumulative preferred stock (par \$10) and 40,000 shares of common stock (par one cent) to be offered in units of one preferred and two common shares at \$10.02 per unit, without underwriting. The proceeds are to be used to purchase showcases and costume jewelry and for operating and working capital.

McLellan Stores Co .- September Sales Incr. 11.7% Period End. Sept. 30— 1950—Month—1949 1950—3 Mos.—1.149 les \$4,781,555 \$4,282,192 \$33,014,310 \$32,138,861 -V. 172, p. 1032.

McLouth Steel Corp .-- 100% Stock Dividend-

In connection with the 100% stock dividend paid Sept. 29 to holders of record Sept. 15, the directors voted to capitalize \$12.50 per share for each new share to be issued. Of this amount \$2.50 a share will be credited to capital stock and the balance of \$10 per share to capitalize surplus.—V. 171, p. 1150.

Melville Shoe Corp.-September Sales 4.3% Lower-

Mercantile Stores Co., Inc.-Sales Up 21%-

Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949 tles \$10,492,300 \$8,671,600 \$75,096,000 \$68,382,5

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Merritt-Chapman & Scott Corp.—Stock Dividend-

Merritt-Chapman & Scott Corp.—Stock Dividend—
The U. S. Court of Appeals for the Second Circuit in New York on Oct. 10 reinstated Sept. 15, 1950, as the record date and Oct. 16, 1950, as the payment date of the 40% stock dividend declared by this corporation lest July on its common stock. The order was signed by Judge Learned Hand.

The effect of the order is to permit payment of the dividend to stockholders of record as of the close of business Sept. 15 without waiting for determination of a court action to clarify the status of stock purchase warrants outstanding as of that date.

The New York Trust Co.'s appeal against the lower court's ruling that holders of common stock purchase warrants would have to exercise their warrants on before Sept. 15 to be eligible for the stock dividend was heard by the Circuit Court on Oct. 4 and 5. A decision on the merits of the appeal is expected shortly. In the meantime the rights of the warrant holders are protected by continuation of the stay signed by Judge Jerone N. Frank.—V. 172, p. 1346.

Metropolitan Edison Co.-Plans Financing-

In December this company will sell \$5,250,000 in first mortgage bonds and 20,000 shares of \$100 par preferred stock, and apply the proceeds to the retirement at maturity June 1, 1951, of about \$1,250,000 of 5% noncallable (assumed) York Haven Water & Power bonds, leaving it with about \$6,000,000 for new construction outlays. Registrations are expected to be filed with the SEC about Nov. 1. Both issues will reach the market through competitive bidding. —V. 172, p. 12.

Michigan Consolidated Gas Co .- Plans Financing-

Michigan Consolidated Gas Co.—Plans Financing—
This company on Oct. 9 applied to the SEC for authorization to issue and sell: \$20,000,000 of first mortgage bonds, due Nov. 1, 1975, and 428,574 shares of additional common stock.

The bonds are to be offered for sale at competitive bidding. The stock is to be sold to American Natural Gas Co. for cash in an amount equal to the par value thereof, namely \$14 per share, or an aggregate of \$6,000,036. There are presently outstanding 3,473,426 thares of common stock, all held by American. Michigan's authorized common capital is to be increased from 3,500,000 shares to 4,200,000 to provide for the additional shares to be sold to American. The stock is to be sold at or prior to the issuance and sale of the new bonds. Proceeds of the financing are to be applied to the payment of outstanding Bank Loan Notes (now aggregating \$15,000,000), to the payment of the costs of the financing, and to provide funds for expansion of facilities and to reimburse Michigan's treasury for construction expenditures.—V. 172, p. 754.

Micromatic Hone Corp.—Earnings—

Fiscal Year Ended July 31— Net sales Net profit after taxes & charges— Common shares outstanding——— Earnings per common share——— V. 172, p. 12.	1950 \$3,949,031 299,876 200,000 \$1.50	1949 \$4,191,137 278,022 205,945 \$1.35	1948 \$3,730,364 54,087 205,945 \$0.26	
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Mid-Continent Airlines, Inc.—Earnings-

Period End. Aug. 31— 1950—Month—1949 1950—3 Mos.—1949
*Net profit ______ \$32,215 \$35,417 \$220,089 \$227,456

*After adjuttment of Federal income tax accruals to the higher rates provided in the new Revenue Act.—V. 172, p. 572.

MidSouth Gas Co .- Acquisition Authorized-

The Federal Power Commission on Oct. 3 authorized this company to acquire from Arkansas Power & Light Co. about 26 miles of main line and distribution system serving communities in eastern Arkansas. The contemplated purchase price for the properties will be their depreciated book cost of \$1,942,818.

In another application filed with the Commission, MidSouth is seeking authorization to construct a natural gas transmission system to serve additional Arkansas communities.—V. 172, p. 478.

Mid-West Refineries, Inc. (& Subs.)-Earnings-

Fiscal Year Ended June 30-	1950	1949	1948
Net loss after charges & taxes	*\$172,380	†\$116,755	†\$509,144
Common shares outstanding	589,138	589,138	535,580
Earnings per common share	Nil	\$0.14	\$0.88

*After giving effect to the combined net loss of National Refining Co. and Mu-West Petioleum Co. in the amount of \$332,046. †Profit.

Private Financing—Expansion—

Private Financing—Expansion—

L. A. Woodward, President, reports that all financing required for the acquisition of a 250-mile Ohio to Michigan pipeline, a modernization program for the company's Alma refinery, and construction of new processing equipment for premium gasoline had been placed privately. No offering of additional stock for the purpose of raising such funds will be required, he said.

The pipeline will be operated by a new subsidiary, Michigan-Ohio Pipeline Corp., which was formed last summer to acquire the line from Sohio Pipe Line Co. The new company is owned 75% by Midwest and 25% by Sohio Pipe Line Co., a subsidiary of the Standard Cf. Co. (Ohio). The price of this transaction was not disclosed.

—V. 171, p. 1786.

Middle South Utilities, Inc.—Secondary Distribution—Blyth & Co., Inc. on Oct. 11 made a secondary offering of 8,100 shares of common stock (no par) at \$16.62½ per share, with a dealers' concession of 30 cents per share.— V. 171, p. 2512.

Middle States Telephone Co.—Rights to Stockholders

The common stockholders (other than Central Telephone Co.) were recently given the right to subscribe on or before Sept. 11 for 410 additional shares of common stock at \$14 per share. These shares were part of the 22,455 shares sold on July 17 to Central Telephone Co. at said price. See V. 172, p. 846.

Miller-Wohl Co., Inc. (& Subs.) - Earnings-

Fiscal Year Ended July 31-	1950	1949
*Net sales	\$30,587,059	\$34,680,313
Net profit after taxes	452,825	712,810
Common shares outstanding	580,000	580,000
tEarnings per common share	\$0.64	\$1.08
"Includes net sales of Cooper-Wells & Co. †A	After preferr	ed dividend

tequirements.—V. 172, p. 937.

Milwaukee Gas Light Co.-Hearing on Financing-

The SEC has given interested persons until Oct. 20, to request a hearing upon this company's bond, debenture and common stock financing proposal.

The company proposes to sell at competitive bidding \$27.000.000 of first mortgage bonds, due in 1975, and \$6,000,000 of sinking fund debentures due on Nov. 1, 1970. See also V. 1/2, p. 1346.

Minneapolis, St. Paul & Sault Ste. Marie RR. - To Build Additional Equipment—

G. A. MacNamara, President, announces that the directors on Oct. 3, approved the building of 400 additional 40-foot box cars and 100 twin hopper gondolas. Work will be done in the company's shops at North Fond du Lac, Wis., and will commence as soon as materials

arrive.

This is part of a continuing program initiated by the Soo Line two years ago when the company re-tooled its Fond do I ac choose in order to become its own car builder. Since that time 500, 40-foot and 50, 50-foot all steel box cars with high speed trucks have been built along with 200 all steel general service gondolas and 200, 70-ton one cars equipped with compensating brakes. At present 200 composite gondolas are being rebuilt to all steel. Prior to rebuilding, these cars had wooden floors and side boards. Still to be built, of those pre-

viously authorized, ere 250 new 80,000 pound capacity box cars with underframes of A. A. R. design and with steel roofs.

This will make 1900 new cars to be added to the Soo Line fleet in two years from its own shops. In addition the company recently purchased and received 75 covered hoppers.—V. 172, p. 1346.

Mississippi River Fuel Corp.-Plans Expansion-

The corporation on Oct. 4 applied to the FPC for authority to install additional compressor units on its pipeline system in Arkansas and Missouri in order to increase the daily capacity of its transmission facilities to 435 million cubic feet of natural gas. The company recently received temporary authorization from the FPC to increase its system capacity to 375 million cubic feet per day.

Estimated cost of the proposed new facilities is \$5,500,000. Plans for financing the project will be supplied later, the company said.

—V. 171, p. 1994.

Missouri Public Service Co.—Earnings—

8 Months Ended Aug. 31-	1950	1949
Gross revenues	\$3,215,362	\$2,887,779
Net income after taxes & charges	. 523,946	412,635
Common shares outstanding	133,705	133,705
Earnings per common share	e\$3.77	\$3.09
"After dividend requirements on the preferred	stock now	outstanding

-V. 171, p. 2401.

Montgomery Ward & Co., Inc.—Sales 6.3% Higher— Period End. Sept. 30— 1950—Month—1949 1950—8 Mos.—1949 \$ sales 113,429,642 106,734,855 769,242,533 728,875,156

Mountain States Power Co .- To Issue Bonds-

The company has applied for FPC authorization to issue \$990,000 in 3% first mortgage bonds, to be dated Nov. I, 1950, and to mature Nov. I, 1980.

The company proposes to sell the entire issue to John Hancock Mutual Life Insurance Co. at a per unit price of 101% of the principal amount. Purpose of the issuance is to reimburse Mountain States' treasury for expenditures previously made for additions and extensions of its properties.—V. 172, p. 1032.

Mueller Brass Co.—Earnings—

Period Ended Aug. 31— Net profit after taxes &	1950—3 M	os.—1949	1950—9 M	os.—1949
charges	\$1,118,388	\$44,513	\$1,816,246	*\$442,660
Capital shares outstdg	531,033	531,033	531,033	531,033
Earnings per share	\$2.11	\$0.08	\$3.42	Nil
*Loss.—V. 169, p. 9.				

(G. C.) Murphy Co.-Sales Increased 14.48%-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 Sales ______ \$12,652,140 \$11,051,390 \$98,544,475 \$94,290,308

There were 219 stores in operation at the close of September, 1950, as ompared to 215 stores in operation at the close of September, 1949. compared to 2 V. 172, p. 937.

Murray Ohio Mfg. Co.-Stock Split Proposed-

C. W. Hannon, President, recently announced that the stockholders will vote in the near future on a proposal to increase the authorized capital stock and on splitting the 131,203 outstanding shares on a two-for-one basis.—V. 172, p. 1032.

Mutual Plywood Corp., Oakland, Calif.—Subscriptions According to a post effective amendment filed with the SEC on Oct. 3, in connection with registration on March 11, 1947, of 7,000 shares of 6% cumulative preferred stock (par \$100) and 10,000 shares of common stock (par \$100), a total of 5,000 shares of preferred were sold to Coast Redwood Co. and 150,000 shares to common stockholders at par, leaving 1,855 preferred shares to be removed from registration as of Oct. 3, 1950. The amendment also revealed that the 10,000 shares of common stock were sold at par to 200 designated persons in blocks of 50 shares each.—V. 169, p. 1336.

Nachman Corp.—Earnings—

	al Year Ended June 30— rofit after charges and Fed.	1950	1949	1948
inco	me taxes	\$606,125 178,326	\$613,760 178,326	\$699,625 178,326
Earnin	ngs per share 71, p. 951.	\$3.40	\$3.44	\$3.92

National Airlines, Inc .- Deadline for Pact Set-

National Airlines, Inc.—Deadline for Pact Set—

The Civil Aeronautics Board has given this corporation until today (Oct. 16) to complete a proposed stock transfer and equipment exchange agreement with Pan American Airways Inc. and Pan-American Grace Airways Inc. (Panagra). The board indicated it was tired of waiting for completion of the agreement, which was proposed March 30, 1949.

The companies have agreed on stock transfer terms; but present hitch arose over equipment interchange proposals.

In March, 1949 Pan American was included among the carriers mentioned as those who might get segments of National's routes. Consideration was being given to providing Pan American with its first domestic route by giving it National's New York-Miami flights. Delta Airlines also were named then as being under consideration for parts of National's routes.

On March 30, 1949, the proceedings were postponed after National announced it was negotiating with Pan American and Panagra for transfer of some of its stock to these two lines and for an interchange of equipment. The parties subsequently settled upon terms for stock transfer. The agreement provided that W. R. Grace & Co., half-owner with Pan American of Panagra, could acquire an 18% interest in National, and Pan American could acquire an 18% interest in National, and Pan American could acquire an 18% interest in National, and Pan American could acquire an 18 for the equipment exchange. When reached, the entire agreement must be approved by the CAB before it can become effective.—V. 172, p. 1032.

National Department Stores Corp.-Earnings-

6 Months Ended July 31—	1950	1949
Net sales	\$36,299,490	\$37,244,570
Net profit after taxes	248,680	122,407
Capital shares outstanding	782,140	782,140
Earnings per share	\$0.32	\$0.16
—V. 171, p. 2199.		

National Linen Service Corp.—Earnings

Fiscal Year Ended Aug. 31-	1950	1949	41
Net sales	\$24,962,400	\$23,137,303	
Profit before income taxes	4,302,907	3,648,117	
Provision for Federal income taxes	1,757,006	1,432,293	
Net profit	\$2,545,901	\$2,215,824	
Common shares outstanding	1,935,964	1,935,964	
Earnings per common share	\$1.28	\$1.11	
*After preferred dividends V. 172, p. 1137.		1.0	

National Pressure Cooker Co. (& Domestic Subs.)-

Period End. June 30-	1950-3	Mos.—1949	1950-9 M	Mos.—1949
Net sales	\$6,728,725	\$6,626,705	\$19,495,171	\$23,396,671
*Net profit	395,263	229,584	1,412,388	1,084,323
Capital shares outstdg	1,000,000	1,000,000	1,000,000	1,000,000
Earnings per share	\$0.40	\$0.23	\$1.41	\$1.08
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National Radiator Co. — Notes Placed Privately—The company has sold \$2,000,000 of 23/4% notes due 1955 and 4% notes due 1962 to three institutional investors.

The proceeds are to be used to pay for plant expansion and for other general corporate purposes.—V. 172, p. 292.

National Securities & Research Corp.—Sales Up 90%

Sales of "National" mutual funds continue at record high levels with blume for the first nine months of 1950 reported by H. J. Simonson, ..., President, at approximately \$20,000,000, which represented an increase of 90% over the comparable period of 1949.

As of Sept. 30, 1950, net assets of funds managed by this corporation were reported at over \$78,000,000.—V. 172, p. 362.

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National Shirt Shops of Delaware, Inc.—Sales Up-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 ales ______ \$1,168,781 \$1,052,360 \$10,998,279 \$10,044,626 Sales -V. 172, p. 937.

National Steel Car Corp., Ltd.-Earnings-

Fiscal Year Ended June 30-	1950	1949	1948
Net profit after charges and taxes	\$1,348,351	\$2,067,002	\$1,503,193
Capital shares outstanding	702,000	702,000	702,000
Earnings per share	\$1.92	\$2.94	\$2.14
V. 160, p. 1635.			

National Vulcanized Fibre Co.—Partial Redemption—

This company has called for redemption on Nov. 14, 1950, through operation of the sinking fund, \$75,000 of 15-year 41/4% sinking fund debentures due Oct. 1, 1960, at 10.11/2% and accrued interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 171, p. 1995.

Neisner Brothers, Inc.—Sales 3.5% Higher-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 et sales 4,730,669 \$4,618,631 \$37,872,240 \$37,577,393

New Bedford Gas & Edison Light Co.-Registration Statement Effective

Statement Effective—

The company on Oct. 5 received SEC authorization to issue and sell \$3,750,000 or 25-year notes, series B, due 1975, and 17,717 shares of its \$25 par common stock.

The notes are to be offered for sale at competitive bidding; and the Commission reserved decision over the results of the bidding. Net proceeds will be applied to the repayment of a like principal amount of bank notes due Dec. 31, 1952, and any balance will be used partially to reimburse the company for construction expenditures.

The common stock is to be offered for subscription by stockholders at a price of \$67.50 per share. As owner of 97% of the outstanding stock, New England Gas and Electric Association will acquire its pro rata portion of the additional stock and all shares which are not purchased by other stockholders. Proceeds are to be used partially to reimburse the issuing company for construction expenditures.—V. 172, p. 1346.

New England Public Service Co.-To Renew Loan-

New England Public Service Co.—To Renew Loan—
The company on Oct. 10 received SEC authorization to renew for a period of one year from Oct. 11, 1950, its bank loan now outstanding in the amount of \$4,000,000.
The loan was recently reduced to the \$4,000,000 figure by application of the proceeds of the sale by NEPSCO of 260,000 shares of the common stock of Central Maine Power Company (\$3,98,400, less expenses of \$47,000) and by an additional payment of \$283,600 out of cash on hand. The bank borrowings were made in October, 1947, in the original amount of \$13,500,000 to pay off the then outstanding prior lien preferred stocks of NEPSCO.—V. 172, p. 1033.

New York State Natural Gas Corp.-Expansion-

New York State Natural Gas Corp.—Expansion—
The Federal Power Commission on Oct. 3 granted temporary authorization to this corporation to construct approximately 44½ miles of pipeline to connect the Leidy Gas Field with the company's natural gas transmission system in Pennsylvania.

The new line is estimated to cost \$1,582,708 and will enable the company to take at least 60 million cubic feet of natural gas per day from the Leidy Field. The corporation has been transporting gas from the field through an oil line which it leased temporarily.

The company plans to finance the project by sale of securities to its parent, Consolidated Natural Gas. Co. Completion of the line is scheduled by Nov. 1, 1950, the company's application stated.—V. 172, p. 1235.

New York Telephone Co.—Earnings—

Period End. Aug. 31-	1950Mo	nth-1949	1950-8	los.—1949
	\$	\$	\$	
Operating revenues	42.568.988	37,414,525	324,350,709	287,756, 596
Uncollectible oper. rev	135,786	136,494	1,379,803	927,193
Operating revenues	42,433,202	37,278,031	322,970,906	286,829,403
Operating expenses	30,489,447	29,251,454	234,040,617	225,868,206
Operating taxes	8,504,349		53,856,081	37,903,273
Net oper, income	3,439,406	2,953,839	35,074,208	23,057,924
Net after charges	2,365,755	1,998,002	28,113,452	15,490,789

Stock Issue Authorized to Parent-

Stock Issue Authorized to Parent—
This company, which is the largest operating subsidiary in the Bell System, was authorized by the New York P. S. Commission on Oct. 11 to issue and sell \$85,000,000 of additional common stock at par to American Telephone & Telegraph Co., its parent.

The proceeds will repay short-term bank loans and finance the construction and improvement program of the New York Telephone Co., which already has spent more than \$700,000,000 in the postwar period to add 1,800,000 new telephones to its lines.

The Commission also authorized the New York Telephone Co., which is 100% owned by A. T. & T., to amend its charter so as to increase its authorized common stock fom 5,500,000 shares to 7,700,000 shares.

(J. J.) Newberry Co.—Sept. Sales Up 12.2%-

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 des _________ \$12,480,844 \$11,118,932 \$93,653,631 \$88,445,054 Sales —V. 172, p. 1033.

Niagara Alkali Co., N. Y. City-Files With SEC-

The company on Oct. 9 filed a letter of notification with the SEC covering 7,500 shares of common stock tpar \$100, of which 700 shares are to be offered to employees and 6,800 shares are to be offered publicly through G. H. Walker & Co., New York, and Hamlin & Lunt, Butfalo, N. Y. The proceeds to the company are to be used for general corporate purposes.

Niagara Falls Power Co.-Merger Authorized by SEC The SEC on Oct. 5 announced the issuance of an order authorizing merger of this company into its parent, Niagara Mohawk Power

The SEC on Oct. 5 announced the merger of this company into its parent, Niagara Monaws Fower Corp.

Niagara Falls has outstanding 742,241 shares of common stock with a stated value of \$21,077,787, all held by Niagara Mohawk, and \$15,689,000 of bonds which are to be redeemed by Niagara Mohawk, see that corporation below). Niagara Falls owns all of the capital stock of Canadian Niagara Power Co., Ltd., of Ontario, which will be directly transferred to Niagara Mohawk. The merger will eliminate the only intermediate holding company in the Niagara Mohawk system and will complete the last major step in the corporate simplification program of the system," according to the SEC.—V. 172, p. 198.

Niagara Mohawk Power Corp.—Registers With SEC-

The proposed \$40,000,000 bond issue of this corporation is the subject of a registration statement filed Oct. 4 by the company with the SEC.

As previously reported, the company proposes to issue and sell at competitive bidding \$40,000,000 of general mortgage bonds, series due Oct. 1, 1980.

Net proceeds, together with other funds, will be used to repay \$20,000,000 of bank loems obtained in 1950 for construction, to finance in part the company's 1950-1951 construction program, and to redeem

all of the \$15,689,000 of Niagara Falls Power Company First and Refunding Mortgage Bonds, $3\frac{1}{2}\%$ series due 1966.

The proposed bond issue is still pending before the Commission under the Holding Company Act.

The SEC has given interested persons until Oct. 18, 1950, to quest a hearing upon the corporation's bond financing proposal V. 172, p. 1236.

Norris Oil Co., Ventura, Calif.-Files With SEC-

The company on Oct. 4 filed a letter of notification with the SEC covering 675 shares of common stock (par \$11 to be offered at \$4.50 per share for the account of Halvern L. Norris, a director. No underwriting involved.—V. 171, p. 2513.

North Little Rock Water Co .- Private Financing-

North Little Kock Water Co.—Private Financing—
The Arkansas P. S. Commission on Sept. 26 took under advisement the company's application for authority to issue \$450,000 of first and general mortgage bonds. Of the proceeds, \$225,000 will be used for property additions, \$150,000 to repay a long-term advance from the American Water Works Co., Inc., parent company, and the balance of \$75,000 to retire the entire 5% debenture due 1957, outstanding in that amount.

Of the new issue \$225,000 will be first mortgage 2%% bonds to be sold to American United Life Insurance Co. and \$225,000 will be 3%% general mortgage bonds to Bankers Life Co., Des Moines, Ia.—V. 167, p. 1925.

North Penn Gas Co.-Bank Loans Authorized-

The company on Oct. 5 received SEC authorization to issue and sell to banks \$3,000,000 of 3% promissory notes, maturing in 360 days, and to apply the proceeds plus treasury cash to the redemption on Nov. 1, 1950, of all its outstanding \$2,992,000 of first mortgage and lien gold bonds, 5½% series due 1957, at the redemption price of 101½%.

Pennsylvania Gas & Electric Corp., the parent, also was authorized to advance \$150,000 to North Penn on open account, without interest, to be used by North Penn for the purchase of natural gas for storage and to reimburse its treasury for expenditures heretofore made for such purpose.—V. 172, p. 1347.

Northeast Airlines, Inc.—Earnings—

Period End. June 30— 1950—3 Mos.—1949 1950—6 Mos.—1949 Gross revenue \$776,335 \$693,581 \$4,198,881 \$3,901,182 Net_income after taxes °425,578 126,167 and charges. ⁹Includes non-operating income of \$325,601. †Includes non-operating income of \$325,023 in 1950 and \$2,193 in 1949.—V. 172, p. 1347.

Northern Illinois Corp.—Files With SEC-Acquisition

The corporation on Oct. 2 filed a letter of notification with the SEC covering 7,200 shares of \$1.50 cumulative preferred stock (no par) to be offered in exchange for a like number of shares of Friendly Finauce Corp., on a share for share basis. Of the outstanding common stock of the latter company, Northern Illinois Corp. now owns 96%.—V. 167, p. 1367.

Northwest Petroleum, of Portland, Ore.—SEC Issues Stop Order-

The EFC has given interested persons until Oct. 18, 1950, to reing the effectiveness of a registration statement filed by Ralph A. Blanchard and George P. Simons, doing business as Northwest Petroleum covering a proposed public offering at \$500 per share of 447 shares or participating interests in an oil-well drilling venture.

In an accompanying decision, based upon the record of a public hearing, the Commission declared that the registration statement "is grossly inaccurate, misleading and incomplete." The stop order operates as a bar to the public sale of the securities until and unless the registration statement is amended to correct the deficiencies found by the Commission.

by the Commission.

The promotion involves certain tracts in Wyoming and Montana in which Mon-O-Co Oil Corp. held oil and gas leasehold interests and had conducted some drilling operations without recovery of any significant amounts of oil. The promoters entered into an agreement with Mon-O-Co. regarding the drilling of oil wells on these tracts under which Mr. B anchard undertook to furnish \$400,000 for drilling and other purposes and was to receive 50% of Mon-O-Co's not profits from any oil recovered. In July 1947, Mr. Blanchard assigned % of his interest to Mr. Simons and % to another person, now deceased. Under the arrangements, their rights were to be divided into "interests" or "shares," of which 40% was to be sold to the public in order to meet Mon-O-Co's requirements for drilling operations and 20% was to be retained by each of the promoters.

20% Was to be retained by each of the promoters.

According to the registration statement, the proposed offering was to raise \$223.590 of which after \$39,000 of selling expenses) \$112,000 would be turned over to Mon-O-Co for further drilling operations, about \$14,040 may be used by Messrs, Blanchard and Simons to discharge liabilities incurred in connection with the enterprise, and up to \$58,500 may be retained by Messrs, Blanchard and Simons personally. For each new share acquired, the purchaser would receive 1/3000 increst in the promoters' ½ share of the enterprise.—V. 171, p. 697.

Northwestern Bell Telephone Co.—Earnings.

Trot the cotton Bo	-			
Period End. Aug. 31-	1950-M	onth-1949	1950-8	Mos.—1949
Operating revenues	\$10,446,361	\$9.016,279	\$76,704,863	\$68,971,315
Uncollectible oper. rev	-22,588	22,450	180,010	
Operating revenues	\$10,423,773	\$8,993,829	\$76,524,853	\$68,814,105
Operating expenses	7,366,728	6,774,873	56,704,181	
Operating taxes	1,661,484	1,152,326	9,302,911	8,575,584
Net oper, income	\$1,395,561	\$1,066,630	\$10,517,761	\$7,526,562
Net after charges	1,140,142	888,996	7,943,166	6,123,403
-V. 172, p. 1137.				

Ohio Associated Telephone Co Farning

Onto Associated.	rerebuone	CoLa	, migs	
Period End. Aug. 31-	1950-Mo	nth-1949 -	1950-8 N	los.—1949
Operating revenues Uncollectible oper rev	\$412,500 927	\$302,711 832	\$2,642,245	\$2,375,73 4 6, 5 70
Operating revenues	\$411,573	\$301,879	\$2,636,197	\$2,369,164
Operating expenses	290,722	247,891	2,216,346	1,814,814
Operating taxes	50,185	28,167	219,268	278,066
Net oper. income	\$70,666	\$25,821	\$200,583	\$276,284
Net after charges	47,657	14,245	50,062	179,960

Ohio Edison Co.-Offering to Stockholders Underwritten—The company is offering to stocknoters of neerwiten—The company is offering to its common stockholders of record Oct. 11 the right to subscribe for 396,571 additional shares of common stock (par \$8) at \$28 per share, in the ratio of one additional share for each ten shares held. The rights to subscribe will expire Oct. 30, 1950. The offering has been underwritten by a group headed jointly by Lehman Brothers and Bear, Stearns & Co., who were awarded the stock on Oct. 11 on its hid for some were awarded the stock on Oct. 11 on its bid for a compensation of 19.92 cents per share.

Four other offers were made, as follows: First Boston Corp., Lazard Freres & Co., Union Securities Corp. and Werthelm & Co. (jointly), asked a 23.724-cent-per-share compensation; Glore, Forgan & Co. and White, Weld & Co. (jointly), asked 32.998 cents; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), asked 33.789 cents, and Morgan Stanley & Co., 48.9 cents per share.

PROCEEDS—Proceeds from the offering will be used by the company for the purposes of its \$72,100,000 construction program and possibly for increasing to the extent of \$1,200,000 its investment in the common

stock of its subsidiary, Pennsylvania Power Co, which would use the funds for its \$19,000,000 construction program.

BUSINESS—Company is engaged in the generation and sale of electricity in 569 communities, as well as in rural areas, in Ohio, and in the sale of electricity at wholesale to 22 municipalities and 6 rural cooperative associations owning their own distribution systems and to 4 other electric companies in Ohio. The company also supplies steam heat in the downtown business sections of Akron, Youngstown and Springfield, Ohio. Pennsylvania—Power Co. generates and sells electricity in western Pennsylvania.—V. 172, p. 1236.

Oklahoma Gas & Electric Co.—Hearing on Proposal— The SEC on Oct. 5 announced the issuance of an order giving interested persons until Oct. 16, 1950 to request a hearing upon the charter amendments proposed by this company:

Standard Cas & Electric Co., parent, which holds 605,045 shares of the 1.076,900 shares of Oklahoma common stock now outstanding seeks authorization to acquire 1,210,096 of the proposed new common stock of Oklahoma. The charter amendments proposed by Oklahoma are subject to approval by a majority of the outstanding common and preferred stocks of Oklahoma, and are to be submitted for approval at a special stockholders meeting to be called for such purpose. See also V. 172, p. 1236.

Proposed Acquisitions-

The stockholders on Oct. 10 authorized the company to issue 32,200 additional shares of \$15 par value common stock in exchange for outstanding stock of four utility companies.

The companies acquired and to be dissolved by Oklahoma are Guthrie Gas Utilities Co., Kingfisher Gas Co., oklahoma Central Gas Co., and General Fuel Corp. The latter is a pipe-line company in Crescent, and General Fuel Corp. Okla.—V. 172, p. 329.

Olin Industries, Inc.—Acquisition-

The corporation has purchased a substantial interest in the Harwid Co., Cambridge, Mass., a leading manufacturer of Polyethylene film, it was jointly announced on Oct. 9 by John M, Ollin, President of Olin Industries, Inc., and Harry H. Gilbert, Chairman of the Board of Harwid, and R. Widmer Hubbs, Harwid President. There will be no change in the present Harwid management or sales distribution, it was added.

Bolyethylene film is a fast growing new plastic material used for packaging such products as frozen foods, soap and small machine parts. Olin's interest in Polyethylene film will complement its sale of cellophane. Olin's plant for the production of cellophane is now being constructed at the Ecusta Paper Corp., subsidiary of Olin Industries, at Pisgah Forest, North Carolina.—V. 171, p. 1786.

Outlet Co.—Earnings—

Six Months Ended July 31—	1950	1949	
Gross profit on sales	\$2,036,961	\$2,134,604	
Profit before income taxes	358,792	360,013	
Provision for Federal income taxes	136,300	137,000	
Net profit	\$222,492	\$223,013	
V. 170, p. 1499.			

Pacific Coast Co.-Sale of Waterfront Properties, Etc. In a supplementary report to the stockholders, the company announced recent consummation of property transfers which indicate a book profit in excess of \$850,000, on which no important capital gains taxes are expected to be incurred.

The Seattle waterfront properties of the company were conveyed to the Port of Seattle in a transaction in which the company purchased \$1,800,000 of 3% revenue bonds to be issued by the Port to finance the purchase. The bonds are dated Sept. 1, 1950, and will mature Sept. 1, 1980. Of the \$1,800,000 bonds, \$922,000 was paid to the Pacific Coast RR. Co. for its portion of the properties, leaving that wholly-owned subsidiary owning only operating properties and some undeveloped land.

some undeveloped land.

An agreement has been reached for the sale of the operating properties of the Pacific Coast RR. Co. to the Great Northern Ry. Co., subject to ICC approval. This transaction involves the sale of the subsidiary's capital stock for \$1,700,000, after some balance sheet adjustments. This price does not include \$922,000 received by the subsidiary for part of the waterfront properties, so that the total realization for the properties of Pacific Coast RR. Co. amounts to \$2,622,000, and the book profit for the two transactions over \$850,000. See V. 172, p. 754.

Pacific Power & Light Co.—Common Stock Offered A nation-wide underwriting syndicate headed jointly by Lehman Brothers, Union Securities Corp. and Dean Witter & Co. on Oct. 11 publicly offered 1,078,744 shares of common stock (no par) at \$14 per share. This is the first time since the company was founded in 1910 that its-common stock was made available to the general investing public. The shares do not constitute new financing by Pacific Power & Light Co. and the company will receive none of the proceeds from the sale

will receive none of the proceeds from the sale. The stock is part of the shares purchased last February from American Power & Light Co. by a group of 16 investors represented by A. C. Allyn & Co., Inc. and Bear, Stearns & Co. The purchasing group at that time acquired the entire outstanding issue of Pacific Power & Light Co., all of which was owned by the parent company, American Power & Light Co. Certain members of the purchasing group have decided to retain their holdings totaling 671,256 common shares of Pacific Power & Light Co. which comprises the balance of the 1,750,000 common shares issued by the company.

the 1,750,000 common shares issued by the company.

BUSINESS—The company is an operating public utility engaged primarily in the generation and sale of electricity in the States of Oregon and Washington. It also supplies steam heating service in Portland, Ore, and Yakima, Wash, and water service in Princeville, Ore. The area in which the company furnishes electric service approximates 8,600 square miles, with an estimated 1950, oppulation of 750,000. On July 31 the company furnished electric service to 142,814 customers. A total of 91 communities is served, the larger communities being Yakima and Walla Walla, Wash, and Portland, Astoria, Bend and Pendleton, Ore.

A dividend of 27.5 cents a share on the common stock was paid

A dividend of 27.5 cents a share on the common stock was paid on Sept. 25, 1950. It is the present intention of the management of the company to recommend to the board of directors the declaration of a quarterly dividend on the common stock in December, 1950, at the same rate paid on Sept. 35, last.

same rate paid on Sept. 35, last.

CONSTRUCTION PROGRAM—The company's 1950 construction program contemplates expenditures estimated at \$6,494,300 for additions and improvements.

The company's 1951 construction program contemplates expenditures estimated at \$5,500,000 for additions and improvements, which are expected to be made principally for electric distribution facilities. The company does not expect that any additional financing will be required in 1950. It is estimated that approximately \$3,000,000 of new capital will be required to carry out the 1951 construction program. The company anticipates that the amount required in 1951 will be provided by the issuance and sale of such additional securities as the company deems most desirable at the time and from time to time.

CAPITALIZATION: AS OF JULY 31, 1950 Authorized Outstanding

First mortgage bonds—
31/4 % series due 1977 Unlimited (\$29,000,000
3% series due 1980 \ 9,000,000
Serial notes (2%) due 1952 to 1957 2,400,000
5% pfd. stock, cumul. (\$100 par value) 114,815 shs. 90,036 shs.
†Common stock, without par value 2,625,000 shs. 1,750,000 shs.
*Does not include \$200,000 payable on Jan. 29, 1951, and \$200,000
payable on July 29, 1951. †On July 18, 1950, the authorized number
of shares of common stock without par value was increased from
750,000 shares to 2,625,000 shares, and the then outstanding 500,000
shares of common stock were changed into 1,750,000 shares having

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the same aggregate stated value, such change having been made at the rate of 3½ new shares for each share theretofore outstanding.

PURCHASERS—The names of the firms or corporations to whom the selling stockholders are selling the common stock now offered and the number of shares thereof which each has agreed to purchase from the selling stockholders are set forth below:

from the selling stockholder	's are se	t forth below:	
• •	Shares		Shares
Lehman Brothers Union Securities Corp	98,333	Hirsch & Co The Illinois Co Indianapolis Bond and	10,000
Union Securities Corp	98,333	The Illinois Co	5,000
Dean Witter & Co	98,333	Indianapolis Bond and	
E. M. Adams & Co	1,500	Share Corp.	4,000
Arthurs Lostrange Co.	2,500	Share Corp. Jenks, Kirkland & Co. R. H. Johnson & Co. Johnston, Lemon & Co. Johnston, Lemon & Co. John B. Joyee & Co. Kiser, Cohn & Shumaker,	2,500
Poll Burge & Co.	1.750	R. H. Johnson & Co	3,000
Ball, Burge & Kraus The Bankers Bond Co., Inc. Batteman, Eichler & Co., Battles & Co., Inc. A. G. Becker & Co. Inc.	15,000	Johnston, Lemon & Co	20,000
Potential Fishing Co., Inc.	1,750	Robert C. Jones & Co	4,000
Bateman, Elchier & Co	12,500	John B. Joyce & Co	1,000
A C Packer & Co., Inc.	2,500 15,000	Kiser, Cohn & Shumaker,	0.000
Ringham Walter & Co. Inc.	15,000	Inc. Ketcham & Nongard	2,500 1,750
	4,000	Ketcham & Nongard	1,750
Boatwright, Gulden & Co.	4,000	A. M. Kidder & Co	10,000
Boettcher and Company George D. B. Bonbright &	4,000	John Kormendi Co	1,750
Co. B. Bonbright &	1	W. C Langley & Co	10,000
	1,000	Lester & Co	7,000
Bosworth, Sullivan & Co.,	4.000	A. M. Kidder & Co	
J. C. Bradford & Co	4,000		
Brooks & Co.	4,000	Mason Brothers	15 900
Brooke & Co Byron Brooke & Co	10,000	Mason-Hagan, Inc McAndrew & Co., Inc McDonald & Co	4,000
Stockton Drooke & Co	1,000	McAndrew & Co., Inc	5,500
Stockton Broome & Co	6,000	McDenald & Co	15,000
C. S. Brown & Co Brush, Slocumb & Co	2,500	McDonald-Moore & Co The Milwaukee Co	1,750
Butcher & Shaward	4,000	The Milwaukee Co	10,000
Butcher & Sherrerd	5,500 1,750	Morgan & Co	1,000
Byrd Brothers	1,750	Mullaney, Wells & Co	2,500
Byrd Brothers Caldwell, Phillips Co. Campbell, McCarthy & Co.	1,750	Maynard H. Murch & Co.	10,000
Inc.		Morgan & Co	7,000
Cantor, Fitzgerald & Co.,	1,500	Facilie Coast Securities	
Inc.	0.500	Pacific Co. of California Pacific Northwest Co. Roger S. Palmer Co.	4,000
C. F. Cassell & Co., Inc	2,500	Pacific Co. of California_	7,500
Central Penublic Co. (Tag)	1,000	Pacific Northwest Co	25,000
Central Republic Co. (Inc.)	10,000	Roger S. Palmer Co	1,000
Chace, Whiteside, Warren		H. O. Peet & Co Peters, Writer & Christen- sen, Inc.	4,000
& Sears Inc. Clayton Securities Corp	1,500	Peters, Writer & Christen-	0 500
Julian Collins & Co	1,000	sen, Inc. Raffensperger, Hughes &	2,500
Julien Collins & Co Conrad, Bruce & Co George R. Cooley & Co.,	3,500	Railensperger, Hughes &	4 000
George B. Cooley & Co.	5,000	Co., Inc.	4,000
Inc.	4.000	Rauscher, Pierce & Co. Inc.	4,000
Inc. Crowell, Weedon & Co Davies & Mejia Detmer & Co	4,000	Rauscher, Pierce & Co. Inc. Reinholdi & Gardner. Irying J. Rice & Co., Inc. C. D. Robbins & Co. L. L. Rona & Co., Inc.	4,000
Davies & Meija	6,000	Trying J. Rice & Co., Inc.	1,750
Detmer & McJia	4.000	C. D. Robbins & Co	1,000
Draner Sears & Co.	4,000	L. L. Rona & Co., Inc	2,500
Draper, Sears & Co Francis I. du Pont & Co	10,000	Russ & Company H. V. Sattley & Co., Inc. Schoellkopf, Hutton & Pomeroy, Inc. Scott Hower & Mason	2,500 1,750
A. G. Edwards & Sons	4,000	R. V. Sattley & Co., Inc.	1,750
	2.500	Schoenkopi, Flutton &	7 000
Emanuel, Deetjen & Co Este & Co Clement A. Evans & Co.,	2,500 1,000	Pointerby, Inc.	7,000
Clement A Evans & Co	1,000	boote, morner & mandin,	
Inc.	4,000	Shaughnessy & Co., Inc Shields & Co Robert Showers	1,000
Allen C Ewing & Co	1,000	Shaughnessy & Co., Inc	1,000
Fairman & Co	6,000	Bahant Changes	1,500
Allen C. Ewing & Co Fairman & Co Farwell, Chapman & Co	2 500	Robert Showers	1,500
Ferris & Company	6,600		
Ferris & Company Fewel & Co	5,000	T. M. Simon & Co.	2,000
First Colifornia Co	10 000	Inc. I. M. Simon & Co. Frank S. Smith & Co., Inc. William R. Staats Co.	1,500
Fitzgerald & Co Inc	4 000	William R Stoats Co.	7,000
Fitzgerald & Co., Inc Fridley & Hess Glore, Forgan & Co	4 000	Starkweather & Co.	7,000
Glore, Forgan & Co	30,000	Starkweather & Co Stein Bros & Boyce Stephenson, Leydecker &	7,500
		Stephenson Levdeckey &	1,000
Goodbody & Co	4 000	Co	8,000
Goodbody & Co. Granbery, Marache & Co. Gordon Grayes & Co.	1.750	Stone & Youngberg	3 500
Gordon Graves & Co.	2,500	Strone & Blocca	7,000
Hallowell Sulzberger & Co.	2,000	Straus & Blosser Stroud & Co., Inc	5,000
Hallowell, Sulzberger & Co. Hamlin & Lunt Wm. P. Harper & Son &	4,000	Swiss American Corp.	5,000
Wm. P. Harner & Son &	1,000	Uhlmann & Latshaw Inc	1,000
Co.	2,500	linderwood Neuhaus & Co	4,000
Harriman Pinley & Co		Underwood, Neuhaus & Co. Wagenseller & Durst, Inc.	4,000 2,500
Inc. Hayden, Stone & Co Waldo Hemphill & Co Hemphill, Noyes, Graham,	30,000	Wagner Reid & Ebinger,	2,000
Hayden, Stone & Co.	15,000	Inc.	2,500
Waldo Hemphill & Co	1.500	Walston, Hoffman & Good-	2,000
Hemphill Noves Graham	1,500	win	28 745
Hemphill, Noyes, Graham,	30,000	Westheimer & Co	1,500
Parsons & Co. H. Hentz & Co. Henry Herrman & Co. Hickey & Co., Inc. Hill, Richards & Co.	4 000	Westheimer & Co	30,000
Henry Herrman & Co	3,500	J. R. Williston & Co.	1,000
Hickey & Co Inc	7.000	Wolff Hansen & Co.	5,500
Hill Bichards & Co	10,000	Wulff, Hansen & Co F. S. Yantis & Co., Inc Zuckerman, Smith & Co	2,000
-V. 172, p. 1347.	10,000	Zuckerman Smith & Co	1,500
112, p. 1341,		Deckerman, Smith & Co.	1,000
Packard Motor Car	Co1	o Reduce Shares-	,
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H. J. Ferry, President, on Oct. 2 stated that the stockholders at the next annual meeting may be asked to vote on a proposal to change the outstanding stock from 15,000,000 to 3,000,000 shares, by issuing one new share in exchange for each five held.—V. 172, p. 1347.

Pan American World Airways, Inc.-Merger Effective

On Sept. 25, the purchase of the assets of American Overseas Airnes, Inc., a subsidiary of American Airlines, Inc., as approved by resident Truman and the CAB, was consummated when a check for 17,450,900 was given by the company to American Overseas.—V. 172, 1236.

Pantepec Oil Co. C. A .- Himes Elected Chairman

Joseph H. Himes of Washington, D. C. was on Oct. 10 elected Chairman of the stockholders' committee of which he has been a member for a number of years. The committee acts in an advisory capacity to the management.

Among Mr. Himes' numerous business connections in this country and abroad, he is a special partner of Merrill Lynch, Pierce, Fenner & Beane, and is also a Girector of Electric Boat Co., Acacia Mutual Life Insurance Co., Washington, and Canadair, Ltd., Montreal.—V. 169, p. 2532. & Beane, and Life Insurand 169, p. 2532.

(J. C.) Penney Co.—September Sales Increased 13%-

Sales_______86,007,794 76,083,683 619,944,774 581,662,229 There were 1,610 stores in operation at Sept. 30, 1950, compared with 1,605 in September, 1949.—V. 172. p. 1033.

Pennsylvania Electric Co.—Proposed Financing—
It was reported on Oct. 4 that the company plans issuance and sale early next year of about \$10,000,000 of new bonds, the proceeds of which are to be used toward its construction program.—V. 172, p. 1236.

Peoples Drug Stores, Inc.—September Sales Up-

Period End, Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 Sales — \$3,972,326 \$3,686,271 \$33,676,480 \$33,935,00 There were 141 stores in operation at Sept. 30, 1950, compared to 142 a year ago.—V. 172, p. 1033.

Philadelphia Transportation Co.-

The Girard Trust Co., trustee, Philadelphia 2, Pa., were to receive until noon (EST) on Oct. 13, 1950, tenders for the sale to it as of Oct. 31, 1950, of first and refunding mortgage 33% bonds, series B, due Dec. 1, 1970, to an amount sufficient to exhaust the sum of \$89,767 at prices not to exceed face value and accrued interest. Notice of acceptances or declinations as respecting such offerings will be mailed not later than Oct. 16.—V. 172, p. 111.

Philippine Ry.—Bondholders Committee Seeks Deposits-

The bondholders' committee, representing holders of \$2,517,000 first mortgage 4% 30-year sinking fund gold bonds, on Oct. 3 mailed a letter to bondholders urging the deposit of additional bonds with

the committee. The letter is accompanied by a prospectus. \$8,549,000 principal amount of the bonds are presently outstanding, of which \$1,273,000 are believed held by the Philippine Government.

The railway, which owns lines in the islands of Panay and Cebu in the Philippines, has been in receivership since 1937, when the principal of the bonds became due and was defaulted. Foreclosure of the underlying mortgage was enjoined by the Supreme Court of the Philippines in 1937. However, by resolution dated July 20, 1950, this court has now ordered the parties in the receivership proceeding to advise it whether they have any objections to the sale of the railway at public auction.

The time fixed by the court for filing such objections expires about Nov, 18, 1950, unless extended. The committee states that now that an auction of the railway may be immiment and there is no assurance that a fair upset price, or in fact any upset price, will be set by the court, it is essential that the committee's deposits be substantially increased.

It is the present intention of the committee to oppose an auction sale unless a reasonable upset price is fixed by the court, or there is an agreed acceptable bid. The committee also plans to continue its efforts to help the bondholders realize on their investment through a sale of the bonds to the Philippine Government or a private buyer. The committee ande an offer on Oct. 28, 1948 to sell the deposited bonds to the Philippine Government. To date the offer has neither been accepted not rejected.

At the committee's request, the Bankers Trust Co. (of New York), trustee for the bonds, petitioned the Philippine Supreme Court on Feb. 9, 1950 for a 3% distribution on the bonds. This petition is still pending before the court.

The members of the committee are C. Oliver Wellington, member of the accounting firm of Scovell, Wellington & Co.; Hall Park Mc-Cullough, member of the law firm of Davis, Polk, Wardwell, Sunderland & Kiendl, and Adolyhe Bolssevain, former financial adviser to the Nethe

	P	lough	, Inc.—	-Earn	ings-
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Period End. Sept. 30-	1950-Mor	nth—1949	1950—9 M	os.—1949
Net -sales	\$3,870,000	\$3,713,131	\$11,810,000	\$11,598,296
Net profit	192,500	127,100	533,500	449,500
Earnings per share	\$0.43	\$0.28	\$1.19	\$1.00
-V 172 p. 199.				

Plywood, Inc. (& Subs.)—Earnings—

	6 Mos. End.	Year End.	
. [1] [10] [1] [1] [1] [1] [1] [1] [1] [1] [1] [1	July 3,'50	Jan. 31,'50	
Net sales	\$4,733,516	\$5,005,104	
Net income after charges and taxes	443,102	°112,179	
Common shares outstanding	687,609	661,150	
Earnings per common share	\$0.64	Nil	
*Loss after tax adjustments V. 172, p. 1237			

Portsmouth Gas Co.-Proposed Private Financing-

Portsmouth Gas Co.—Proposed Private Financing—
The company bas contracted to sell to two institutional purchasers \$750,000 of its first mortgage. 3½% 25-year bonds. The bonds will be secured by a mortgage on its properties and will be initially redeemable at 103½% of principal amount, the optional redemption price spaling down each year ¼% for 4 years and ½% for the last 20 years. The bonds will be due 25 years from the date of issue, with sinking fund provisions requiring no bond retirements for the first 2-years, 2½% of the principal amount each year for the next two years, and 3½½ each year for the remainder of the life of the issue, so that at maturity 75% of the total principal amount will have been retired. The mortgage will contain a provision that dividends may be paid only out of earnings subsequent to Oct. 1, 1950, plus \$22,000. Total debt will be restricted to 1½ times the sum of preferred stock, common stock and surplus. Portsmouth must apply an amount to be determined for maintenance and depreciation or set aside any deficiency for the benefit of the bondholders. Additional bonds may be issued under certain conditions not to exceed 60% of property additions.

Out of the proceeds from the saie of these bonds, Portsmouth proposes to pay expenses of the issue, estimated to be \$15,000 plus a commission not to exceed 1½ on the principal amount of the bonds to the underwriters for their services in connection with negotiating fife terms and placement of the bonds. Portsmouth also proposes to repay temporary bank loans made to purchase at \$42 per share the 7,500 shares of its common stock owned by Frank D. Lawrence and Margarette Lawrence, requiring a total expenditure of \$315,000. The feminified of the proceeds will be used to pay the cost of conversion of its 'tustomers' appliances to 'natural gas and necessary property additions.

As stated above, Portsmouth estimates that it will require substantial amounts of additions and the former and the feminified to the proceeds will be used to pay the cost of

additions.

As stated above, Portsmouth estimates that it will require substantial amounts of additional cash for expansion of its system, and that these expenditures are estimated to exceed the additional capital to be raised through the sale of its bonds. Portsmouth presently estimates that it will require approximately \$100,000 of new money in 1952. Portsmouth presently intends to raise such sum through the issuance of additional bonds against property additions. If it is unable to do this, it will either curtail its expansion program or raise additional capital through other methods to be determined at the time.

CAPITALIZATION BEFORE & AFTER GIVING EFFECT TO FINANCING

Outstanding	

1st mortgage bonds, 31/2% series A,	Aug. 31, 1950	Pro Forma
due Oct. 1, 1975	None	*\$750,000
Notes due Oct. and Nov., 1950	\$145,000	145.000
6% preferred stock (\$50 par value)	3,701 shs.	3,701 shs.
Common stock (\$50 par value)	19,200 shs.	11,700 shs.
*The initial series is closed, but additi	onal bonds may	he issued unon

certain conditions. NOTE—See also Commonwealth Natural Gas Corp. above.—V. 161, p. 1027.

Radio-Keith-Orpheum Corp.—Acquisition—

Ned E. Depinet, President, on Oct. 7 announced as follows:
"There has been an amicable settlement of the relations among this corporation and the interests of Walter Reade and of the Storrs Estate in connection with the Trenton-New Brunswick Theatres Co., which operates 12 theatres in Trenton and New Brunswick, N. J.
"As a result of the settlement, the latter-named company will hereafter be jointly owned by RKO and the Storrs Estate and the theatres will be operated under the management of RKO."

The trustees of the Storrs Estate are: Richard Huber, Frank Hirst, Allan Wolf and The Chase National Bank of the City of New York. ...The chief Reade interests are Walter Reade, Sr., and Walter Reade, Jr.-V. 172, p. 383.

Raytheon Manufacturing Co.- Earnings-

	***BD	the state of the s
Quarter Ended Aug. 31—	1950	1949
Net sales	\$17,834,124	\$9,003,700
Net profit after taxes	568,885	*546,774
Common shares outstanding	1,736,753	1.447.294
†Earnings per common share	\$0.29	Nil
"Loss. †After preferred dividend requirement	sV. 172.	p. 665.

Reliance Electric & Engineering Co.-Stock Offered Employees-

"Through a plan approved by the directors on Oct. 6 the company is offering to their 360 key employees in the U. S. A. and Canada 9,090 shares of its common stock at \$33 per share.—V. 172, p. 1348.

Republic Investors Fund, Inc. To Redeem Preferred-The directors on Oct. 10 voted to retire, on Nov. 15, next, the 4.707 shares of 6% preferred stock, series A, par \$10, and the 10,837 shares of 6% preferred stock, series B, par \$10, at \$10.60 per share plus accrued dividends to Nov. 15. The preferred stocks will be retired out of cash on hand and will not necessitate additional bordwing or a change in the present loan arrangements.

Upon completion of the retirement of the preferred stocks, the

id will have only one class of stock outstanding; the leverage of Fund will be obtained through bank borrowing at 21/4 %.—V. 171, p. 1394.

Republic Natural Gas Co.—Stock Sold—On Sept. 28, the Attorney General awarded 3,000 shares of common stock of this company to Wertheim & Co. on their bid

Five other bids were received, viz: Eastman, Dillon & Co., \$118,500; Ben Taub of Houston, Tex., \$111,000; S. Kramer of New York City, \$95,520; Meyer Shadur of Milwaukee, Wis., \$93,330; and M. Weiss of Brooklyn, N. Y., \$41,250.

It was stated that Wertheim & Co. do not plan public reoffering of the stock at this time.—V. 172, p. 1034.

Robbins Mills, Inc. (& Subs.) - Earnings-

Period End. Aug. 31-	1950-3 M	los.—1949	1950—9 M	los.—1949
Sales	\$11,083,724	\$9,248,674	\$29,788,804	\$24,055,109
Profit before inc. taxes	2,933,368	1,326,181	6,797,535	3,441,641
Fed. and state inc. taxes	1,281,000	544,000	2,781,000	1,319,000
Net income	\$1,652,368	\$782,181	\$4,016,535	\$2,122,641
Capital shares outstdg.		834,319	834,319	834,319
Earnings per share		\$0.93	\$4.81	\$2.54
The company plane	to construct	o \$6 000 0	no weaving	plant con-

The company plans to construct a \$6,000,000 weaving plant containing 300,000 square feet on a 170 acre tract at Raeford, N. C., which is expected to be placed in operation in May, 1951.—V. 172, which is p. 1138.

Rose's 5, 10 & 25-Cent Stores, Inc.-Sales

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 Sales \$1,823,329 \$1,432,974 \$11,839,442 \$10,709,712 —V. 172, p. 1138.

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earns.

Fiscal Year Ended July 31—	1950	1949
Net sales	\$43,472,442	\$42,554,891
Net income before Federal income taxes	6,303,874	5,944;426-
Provision for Federal income taxes	2,394,447	2,251,775
Net profit	\$3,909,427	\$3,692,651
Preferred dividends paid	263,824	263,844
Common dividends paid	2,148,944	2,148,944
Common shares outstanding	1,074,472	1.074,472
Earnings per common share	\$3.39	\$3.19
NOTE-Provision for depreciation of build	lings mach	inery and

equipment charged to cost of sales and expenses aggregated \$440,833 for the fiscal year 1950 and \$375,194 for the fiscal year 1949.—V. 172, p. 1348.

Safway Steel Products, Inc.—Stock Dividend, Etc.-

Following the approval by the stockholders on Aug. 17 of an increase in the authorized capital stock (par \$2) from 100,000 shares to 400,000 shares, the company paid a 100% stock dividend to stockholders of record Aug. 17, 1950. See V. 172, p. 330.

Seaboard Container Corp.—Acquisition— See Stone Container Corp. below.—V. 166, p. 2564.

Sears, Roebuck & Co.-Sept. Sales Increased 16.4%-Per End. Sep. 30— 1950—Month—1949 1950—8 Mos.—1949 Sales ______\$244,008,186 \$209,651,897 \$1,679,131,078 \$1,436,197,172 —V. 172, p. 1034.

Selected American Shares, Inc.—Asset Gain-

Net assets at Aug. 31, 1950, were \$17,657,184, equal to \$11.87 per share; these figures compare with net assets of \$15,898,605, equal to \$10.77 per share, at Dec. 31, 1949.—V. 172, p. 1034.

Shakespeare Co.—Secondary Offering—Smith, Hague & Co., Detroit, Mich., on Oct. 4 offered, and quickly sold, 3,083 9/10 shares of common stock (par \$5) at \$16.25 per share, less a discount of \$1 per share.

The proceeds go to a selling stockholder.—V. 172, p. 1348.

Shamrock Oil & Gas Corp.—Earnings—

9 Months Ended Aug. 31—	1950	1949	1948
Total income	\$4,846,582	\$5,141,677	\$5.918.211
Profit before income taxes	4.433.994	4.796.606	4, 5,651,110
Provision for Fed. & State inc. taxes	1,237,021		1,589,321
Net profit	\$3,196,973	\$3,446,534	\$4.061.789
Capital shares outstanding	1.345.570	1.345.570	1,345,570
Earnings per share	\$2.38	\$2.56	\$3.02
- 1. 1.1., p. 502.			

Sharon Steel Corp.—Pays 50% Stock Dividend—

The company on Sept. 29 paid a 50% common stock dividend, plus a quarterly cash dividend of 75 cents per share to common stock-holders of record Sept. 15.—V. 171, p. 2612.

Sheraton Corp. of America (& Subs.)-Earnings, Etc.-

Quarter Ended July 31—	1950	1949
*Net earnings from all sources	\$1,792,917	\$467,205
Number of shares of \$1.25 preferred stock	36,520	37.890
Number of common shares	1,501,867	1,514,437
†Earnings per common share	\$1.19	\$0.29

*After provision for Federal income taxes. †After providing for dividends on the preferred stock. Includes profit from capital gains, viz: 63 cents in the 1950 period and four cents in the 1949 period.

viz: 63 cents in the 1950 period and four cents in the 1949 period.

ACQUISITIONS—During the three months ended July 31, 1950, this corporation acquired substantially all of the common stock of The Hotel Gibson Corp. which in turn owns substantially all of the common stock of Cincinnati Realty Co. The effective date of the acquisition of control of The Hotel Gibson Corp., was July 1, 1950, and earnings for the Sheraton Gibson Hotel and the Sinton Hotel towned by Cincinnati Realty Co.) are included only from that date.

Also during the current period, Sheraton Corp. of America acquired approximately 65% of the common stock of Alms Thetel Corp. The effective date of the acquisition was May 9, 1950, and earnings for that company have been included only since that date.—V. 172, p. 112.

Shirlington Cooperative Department Store, Inc., Arlington, Va.-Files With SEC

The corporation on Oct. 4 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to liquidate existing indebtedness and for working capital.

Shoe Corp. of America (& Subs.)—Sales Up 15.88%— Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 Sales \$5,116,655 \$4,415,617 \$29,253,489 \$26,847,173 There were 437 retail units in operation at Sept. 30, 1950, compared to 425 a year before.—V. 172, p. 1034.

Sierra Pacific Power Co. Debentures Sold-

The \$2,500,000 of 3%% debentures, which were publicly offered on Oct. 5 at 101.27% and acrued interest, were quickly placed by Kidder, Peabody & Co., without the benefit of a selling group. See offering in V. 172, p. 1348.

Simmel-Meservey Television Productions, Inc.-Withdraw Letter of Notification—

The letter of notification filed June 29 with the SEC cover 150.000 shares of common stock (per \$1) is to be withdrawn.—V. p. 199.

Skiatron Corp.—Secondary Offering-

The 20,000 shares of common stock (filed on Sept. 28 with SEC by letter of notification) were purchased directly by Frank C. Moore & Co., the proceeds going to a selling stockholder. See V. 172, p. 1348.

Solar Manufacturing Corp.—Court Confirms Plan-

The Federal Court at Newark, N. J., in August confirmed the plan f reorganization providing for the sale of the company's assets to . C. Rudolph for \$215,000. The plan is in process of being consumated, and accords no participation in distribution of assets to the referred and common stockholders.—V. 171, p. 1086.

South Carolina Electric & Gas Co .- Tr. Agent-

The Irving Trust Co., New York, N. Y., has been appointed transfergent of the 4.60% cumulative preferred stock, \$50 par value. See 172, p. 1348.

Southern Airways, Inc., Birmingham, Ala,-Files-

The company on Oct. 2 filed a letter of notification with the SEC covering 35,766% shares of common stock to be offered at par 183 per share), without underwriting. The proceeds are to be used to activate airline routes covered by extension of C. A. B. certificate No. 98.—V. 164, p. 3059.

Southwestern Associated Telephone Co.-Earnings-

Period End. Aug. 31-	1950-Mo	nth-1949	1950-8 N	los.—1949
Operating revenues Uncollectible oper. rev	\$663,464 2,725	\$467,600 3,500	\$4,506,503 20,675	\$3,520,102 11,000
Operating revenues	\$660,738	\$464,100	\$4,485,828	\$3,509,102
Operating expenses Rent from lease of oper.	467,669	373,962	3,256,541	2,782, 125
property	Cr25		Cr75	
Operating taxes	94,178	40,333	554,428	339;447
Net oper. income	\$98,916	\$49,805	\$674,934	\$387,530
Net after charges	75,462	29,125	498,291	-242,296

Southwestern Bell Telephone Co.—Earnings-

Period End. Aug. 31-	1950-M	onth-1949	1950-8	Mos.—1949
Operating revenues Uncollectible oper. rev	\$ 26,397,458 90,585	\$ 21,929,854 82,386		172,192,466 666;445
Operating revenues Operating expenses Operating taxes	26,306,873 20,035,732 3,832,480	17,718,473	149,872,395	171,526, 021 140,347, 071 18,187,254
Net oper, income Net after charges —V. 172, p. 1034.	2,438,661 1,982,234	1,8 41 ,896 1,296,153	20,322,530 16,366,379	12,991,6 96 9,162, 426

Southwestern Gas & Electric Co .- Plans Financing-

It was reported on Oct. 11 that this company is planning the issuance and sale in December of \$6,000,000 of new bonds, the preceeds of which are to be used for its construction program.—V. 171, p. 2201.

Spencer Chemical Co.—Officials Promoted—

This company has announced the election of John R. Riley, Jr., formerly General Sales Manager, as Vice-President in charge of sales, and John P. Miller, Treasurer, as Vice-Fresident and Treasurer. The company is a producer of a wide variety of chemicals for industry and agriculture, with plants in Pittsburg, Kans.; Henderson, Ky.; Chicago, Ill.; Charlestown, Ind.; and Parsons, Kans.—V. 172,

Sperry Corp.—Definitive Debentures Ready-

Definitive 31%% sinking fund debentures, due June 1, 1969, are now available for delivery in exchange for temporary debentures at the City Bank Farmers Trust Co., trustee, 22 William St., New York. —V. 172, p. 1139.

Standard Gas & Electric Co. — Sells Louisville Gas Stock Holdings—See Louisville Gas & Electric Co. above. —V. 172, p. 1349.

Standard Oil Co. of California—Secondary Distribution—The First Boston Corp. on Oct. 11 made a secondary distribution of 17,000 shares of common stock (no par) at \$75.75 per share, less a dealers' discount of 90 cents per share. This issue was quickly oversubscribed and the books closed.—V. 172, p. 1034.

Standard Oil Co. (New Jersey)—Secondary Distribution—A secondary distribution of 22,000 shares of common stock (par \$25) was made on Oct. 11 at \$85.87½ per share, less a dealers' discount of 90 cents, by The First Boston Corp. This issue was quickly oversubscribed and the books closed.—V. 172, p. 939.

Standard Oil Co. (Ohio)-Plans Expansion-

The company plans to construct a \$5,500,000 crude oil distillation plant at its No. 1 refinery in Cleveland, O. The plant, which will consist of two complete units, each capable of running 22,500 barrels of crude oil daily, is scheduled for completion by Nov. 1951.—V. 171, p. 2515.

Standard Thomson Corp.—Earnings—

Quarter Ended Aug. 31— Sales Net profit after charges and taxes_ Capital shares outstanding_ Earnings per share	1950	1949	1948
	\$2,123,000	\$1,494,000	\$1,757,000
	234,591	102,799	103,456
	499,687	499,687	499,687
	\$0,47	\$0,20	\$0,20
Reginald N. Webster, President, s of orders as of Sept. 30, 1950, amoun V. 172, p. 1139.	tates that the	e company	y's backlog

Sterchi Bros. Stores, Inc.-Earnings-

Period End. Aug. 31-	1950-3	Mos1949	1950-6 N	Aos.—1949
Net sales	\$4,268,622	\$3,295,279	\$7,821,062	\$6,328,582
Net profit before Fed.				
income taxes	659,510	491,489	1,269,066	970.420
Prov. for Fed. inc. taxes	250,000	158,500	440,000	330,000
Net profit	\$409,510	\$332,989	\$829,066	\$640,420
Common dividends paid	1		357,730	298,180
Common shares outstan	ding		596,216	596,216
Earnings per common s	hare		\$1.39	\$1,07

Sterling Oil & Gas Co .- Offer Extended-

See Tennessee Gas Transmission Co. below .- V. 172, p. 1238,

Stone Container Corp., Chicago-Acquisition-

This corporation and Seaboard Container Corp. of Philadelphia, Pa., have purchased the fixed assets of Mobile, Pulp & Paper Co. of Mobile, Ala. The new firm will operate under the name of Stone-Mann Paper Co.—V. 170, p. 1538.

Superior Portland Cement Co.-Judgment Awarded-

The company has been awarded a court judgment of \$553,432 against the Pacific Coast Cement Co. The company has sought \$1,650,000 damages asserting it had lost that amount in income be-

cause of possessions of the Pacific Diamond Cement plant in Seattle, Wash, by Permanente Cement Co.

The company operated the plant for 17 years under a lease from Pacific Coast Cement, and under the lease provisions was given an option to buy the plant at the same price a third party might offer. Permanente operated the plant 2½ years after the tentative sale in 1947. The sale was not consummated, the State Supreme Court ruling that Permanente had acquired the plant in violation of the company's option agreement.

Superior Court Judge Malcolm Douglas ruled damages should be reasonable rental value of the property for the period it was withheld wrongfully from the company, from March 1, 1947 to Aug. 31, 1949.

—V. 162, p. 3120.

Swift International Co., Ltd.-Exch. Offer Extended International Fackers, Ltd., has continued the offer to exchange its shares for shares of the above company on a share for share basis until the close of bisiress Nov. 30, 1950.

J. O. Hanson, President, stated that the holders of more than 97% of the company's 2,000,000 shares have already exchanged their shares.—V. 172, p. 331.

Tampa Electric Co.-Earnings-

Period End. Sept. 30-	1950-Mo	nth-1949	1950-9 N	los.—1949
Gross revenues	\$919,032	\$782,035	\$10,720,941	\$9,676,851
Net profit after charges				
and taxes	161,319	141,290	2,007,370	1,494,322
Capital shares outstdg	598,441	598,441	598,441	598,441
Earnings per share			\$3.35	\$2.50
-V. 172, p. 755.				

Tele-Trip Policy Co., Inc. (N. Y.)—Stock Offered—The company on Oct. 3 publicly offered through NASD dealers, but without underwriting, 106,700 shares of capital stock (par 10 cents) at \$2.75 per share. These shares are offered "as a speculation."

PROCEEDS—The net proceeds are to be used in purchase vending machines and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 750,000 shs. 356,700 shs. Capital stock (par 10 cents)__ Of which 250,000 shares are held by John M. Shaheen, President. Transfer agent is The Marine Midland Trust Co., and Registrar is Irving Trust Co.

Erving Trust Co.

BUSINESS—The company, a licensed New York State insurance agency, is located at 420 Lexington Avenue, New York 17, N. Y. It was incorporated on May 2, 1949 in New York to engage in the business of selling trip insurance through the Tele-Trip Vendors, owned and operated by it, to be placed in locations frequented by travelers such as air line ticket counters, railroad terminals, telegraph offices, total loboies, bus terminals, airports, steamship ticket offices and high volume gasoline staticns.

At the present time the machines of the company are being operated in 13 Western Union offices located in Buffalo, Niagara Falls, North Tonawanda and Lockport, N. Y., and in the Waldorf Astoria Hotel, the Governor Clinton Hotel, and the Hotel Taft in N. Y. C. The company is presently negotiating contracts with six large railroads, three large bus systems, eleven air lines, five steamship companies and eight oil companies (each with large chains of gasoline stations).

nles and eight oil companies (each with large chains of gavening stations).

The machines presently in operation were manufactured by the Simplex Time Recorder Co. of Gardner, Mass., on a custom basis. These machines are the third model, there having been two prior models of an experimental nature.

The company has a proposal from the Vendo Co. of Kansas City, Mo., pursuant to which the Vendo Co. will manufacture a fourth model. Under such proposal Vendo would make the casing, coin chute, selecter mechanisms, trigger trip and do the final assembly work: Vendo would procure the necessary raw materials for these machines; the time stemp assembly would be manufactured by the Simplex Time Recorder Co. or other manufacturers and the counting mechanisms, would be supplied by the Veeder-Root Co., of Hartford, Conn.

CHANGE IN CAPITALIZATION—The company has amended its charter to charge the authorized capital stock to 750,000 shares (par 10c each) 250,000 shares of such stock being issued to Mr. Shaheen for the 200 share of previously authorized and outstanding capital stock (par \$100 each).—V. 172, p. 1238.

Tennessee Gas Transmission Co.—Registers With SEC

The company on Oct. 10 filed a registration statement with the SEC covering 100,000 shares of \$100 par cumulative preferred stock and 250,000 shares of \$5 par common stock.

The public offering price of the stock and underwriting terms are to be supplied by smendment. Stone & Webster Securities Corp. and White, Weld & Co. (both of New York) are named as the principal underwriters.

underwriters.

Proceeds of the financing will be applied to the payment of shortterm notes outstanding at the date of the sale of the securities and
Issued in connection with the company's expansion program. These
acts were outstanding in the amount of \$15,000,000 on Oct. 1, 1950.

Plans Financing-To Pay 25% Stock Distribution-

The directors on Oct. 9 authorized the filing with the SEC of an epplication for authority to offer before the end of this month about Oct. 27) 100.000 shares of a new series of preferred stock are \$100, and 250,000 additional shares of common stock (par \$5), he net proceeds are to be applied to the company's expansion pro-

The net proceeds are to be applied to the company's expansion program.

To effect a further increase in the number of outstanding commo shares, the board authorized the distribution on Dec. 15 of one additional share of common stock for each four shares held on Nov. 15 The board also ordered that the premium, equal to \$5 per share, be transferred from surplus account to the common stock accouns Bubject to continuance of available earnings and cash resources, the board agreed the dividend on the common stock should continue at the present rate of 35 cents each quarter after the sale of the additional shares.

Extends Exchange Offer-

Gardiner Symonds, President, on Oct. 6 announced that all composed of the Sterling Oil & Gas Co. that has been submitted to ennessee Gas Transmission Co., for exchange for Tennessee omnon has been accepted and the exchange offer has been externation.

Tennessee Gas Transmission Co., for exchange for Tennessee Gas common has been accepted and the exchange offer has been extended to Nov. 6.

This also applies to the outstanding 10-year warrants which entitle the holders to purchase Sterling common, Mr. Symonds said.

The original exchange proposal, which expired Oct. 6, offered 1½ shares of Tennessee Gas comomn for each of the outstanding shares of Sterling common. It also offered one-fifth of a share of Tennessee Gas comomn for each share of Sterling common purchaseable through the exercise of the warrants.

The exchange offer was conditioned on the receipt of at lease 53,334 shares of Sterling common and on the receipt of warrants for the purchase of at least 106,667 shares of Sterling common.

Mr. Symonds said that in excess of the minimum amount of Sterling common and a sufficient amount of warrants have been received and accepted for exchange. The extension of the exchange offer, on the same basis as the original offer, was ordered to give those holders of Sterling common and warrants who had not taken advantage of the offer an opportunity to do so.

Tennessee Gas owned 40% of the common stock of Sterling prior to the exchange offer. With the minimum amount of additional Sterling common now submitted for exchange and accepted, Tennessee Gas now owns in excess of 86% of the Sterling common.—V. 172, p. 1238.

Texas Eastern Transmission Corp.-Plans Financing-

The stockholders will vote Nov. 3 on amending the company's certificate of incorporation to authorize 600,000 shares of \$100 par value preferred stock and to increase the common stock from 6,000,000 to 7,500,000 shares.

The new preferred stock and the additional common shares would be authorized in connection with the company's proposed expansion

plans now pending before the FPC, the company stated. The amount of equity money to be raised was approximated at \$40,000,000, which would be supplemented by approximately \$70,000,000 of first mortgage pipe line bonds, the company said.—V. 172, p. 1140.

Texas Fund, Inc .- Net Assets Higher-

From \$146,649 on Sept. 1, 1949, the assets of the Fund have grown to \$2,409,228—at Aug. 31, 1950. The number of shareholders has increased from eight a year ago to 1,003 at present, located in 29 states.—V. 172, p. 756.

Thermal Research & Engineering Corp., Phila.-Files

The company on Oct. 4 filed a letter of notification with the SEC covering 34,155 shares of common stock (par \$1) to be offered to common stockholders at \$3 per share, without underwriting. The proceeds are to be used for expansion program and for working capital. The company proposes to move its plant from Waltham, Mass., to Philadelphia, Pa.

Thomas Steel Co .- Plans 10% Stock Dividend-

E. M. Barber, President, on Oct. 9 announced that the directors in November are expected to take formal action with respect to a proposed 10% stock distribution to be made early in December as well as a cash dividend on the presently outstanding stock. The board has not yet determined what the cash dividend will be, said Mr. Barber.—V. 172, p. 331.

Timken- Detroit Axle Co. (& Subs.)-Earnings-

V. 172. p. 756.

	Fiscal Year Ended June 30-	1950	1949:	1948	
	Net sales	\$74,913,368	\$89,628,142\$	111,496,284	
	Profit before income taxes	6,507,873	8,121,105	12,565,102	
	Prov. for Federal income taxes	2,775,000	*3,063,156	4,900,000	
	Net profit	\$3,732,873	\$5,057,949	\$7,665,102	
	Dividends paid		4.344.043	3,796,538	
10	Capital shares outstanding		2,172,343	2,172,343	
	Earnings per share		\$2.33	\$3.53	
	*After \$111.844 deduction for	over-provisio	n for prio	r years	

Trad Cabinet Corp., Marlboro, N. J.-Files-

The corporation on Oct. 6 filed a letter of notification with the SEC covering 1,198,000 shares of common stock (par one cent) to be offered at 25 cents per share through Tellier & Co., New York, The proceeds are to be used to purchase land, plant and equipment and for working capital.

Tucker Corp.—Auction Sale Oct. 18—Hearing on Plan Set for Jan. 26, 1951—

Set Ior Jan. 26, 1951—
Federal Judge M. L. Igoe at Chicago on Sept. 27 authorized a three-day auction to begin Oct. 18 for disposal of \$2,500,000 worth of assets. The sale will be held at the government-owned plant used by the company. The term 10 be auctioned include 23 hand-made Tucker automobiles, 13 of which lack transmissions.

Judge Igoe on Sept. 22 authorized the sale. Excluded under the court order is Air-Cooled Motors, Inc., Syracuse, N. Y., a subsidiary, which N. H. Nachman, counsel for the trustees of the company, said has been awarded a number of orders for helicopter and other air-plane motors.

plane motors.

Judge Igoe set Jan. 26, 1951, for hearing on the reorganization plans for the company Mr. Nachman said six plans for reorganization have been proposed.

Judge Igoe also approved an order under which dealers would receive accessories which they had ordered and paid for before the bankruptcy proceedings. Mr. Nachman, who proposed the order, said the court would be infermed monthly as to the accessories that were disposed of to dealers and distributors.—V. 172, p. 482.

United Gas Improvement Co.-Unit Reduces Stock-

This company and its subsidiary, Delaware Coach Co., on Oct. 5 applied to the SEC for an order authorizing UGI to surrender to Delaware Coach for cancellation and retirement 364,000 of the 900,000 outstanding shares of capital stock of the latter, all of which is held by UGI.

Dy UGI.

This will leave outstanding 36,000 shares of the Delaware Coach common stock with a stated value of \$3,600,000. The stated purpose of the transaction is to minimize the Federal transfer taxes which might be incurred in connection with any sale by UGI of the Delaware Coach common stock.

Coach common stock.

The SEC has given interested persons until Oct. 27th within which to request a hearing upon the application.—V. 172, p. 1130.

United States Plywood Corp.—Statement Withdrawn-

The registration statement filed with the SEC on June 19 covering the proposed offering of 60,000 shares of series B cumulative convertible preferred stock (par \$100) was withdrawn on Oct. 4. See also V. 172, p. 1238.

United States Rubber Co .- Pays Bank Loans

The company on Sept. 27 paid off the \$10,500,000 balance remaining on a serial note issue. The loan, made in Februiry, 1947, originally was for \$24,000,000 and 33 banks participated in it.—V. 172, p. 1140.

United Steel Works Corp. (Germany) - Dissolution

The Allied High Commission on Sept. 22 issued an order for the dissolution of six Ruhr Steel trusts, including this company and two divisions of Good Hope Steel & Iron Works.

The new regulations ordered that notices of dissolution be filed on or before Sept. 30. The directors of each concern were named as liquidators. Other liquidators will be appointed by the stockholder's groups and Western Allied Authorities.—V. 160, p. 1673.

Utah Power & Light Co.—Bonds Offered—An investment banking group headed by Kidder, Peabody & Co. offered for public sale on Oct. 11 \$8,000,000 of 2% % first mortgage bonds due 1980 at 100.501 and accrued interest. The group was awarded the issue Oct. 9 on its bid 100.1791.

of 100.1791.

Other bids for the bonds as 2%s were: Lehman Bros. and Bear, Stearns & Co. (jointly), 100.13; White, Weld & Co., 100.117; Halsey, Stuart & Co. Inc., 100.11; Salomon Bros. & Hutzler, 100.0759; First Boston Corp. and Blyth & Co., Inc. (jointly), 100.069, and Union Securities Corp. and Smith, Barney & Co. (jointly), 100.069, and Union The bonds are dated Oct. 1, 1950, and become redeemable at 103.51% during the 12 months' period ending Sept. 30, 1951, and at prices decreasing to 100% during the last year. The bonds are also redeemable with cash deposited for the maintenance or replacement fund or the sinking or improvement fund at special redemption prices ranging from 100.51% to 100% during the last year.

PROCEEDS—Proceeds from the sale of the bonds, together with approximately \$3.766,886 realized from the sale of 166,604 shares of additional common stock during September, 1950, will become part of the company's general funds. Such funds may be used for construction by the company and its subsidiary, The Western Colorado Power Co.

the company's general lunds. Such Alband Struction by the company and its subsidiary, The Western Colorado Power Co.

During the year 1950, the company, under a credit agreement dated Feb. 27, 1950, between itself and The Chase National Bank of the City of New York and 14 other banks, borrowed \$8,000,000 to carry forward its 1950 construction program. Such borrowings were evidenced by notes bearing 2% interest and payable at any time on or before Dec. 22, 1950. A part of the proceeds from the sale of additional common stock and 1980 series bonds will be available for and will be used to pay such notes coincident with or shortly after, the sale of such securities. No additional loans will be made under the aforesaid credit agreement. The remainder of such proceeds, together with the company's available cash, will be sufficient to carry the proposed construction program of the company and its subsidiary through 1950. To the extent that the company's cash resources are not sufficient to meet the construction expenditures in 1951 and 1952, the company anticipates that they will be provided by the issuance

of such additional securities, from time to time, as the company deems

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 1st mortgage bonds: \$250,000,000 3,000,000 3,000,000 11,500,000 *7,000,000 -2,000,000 shs. 1,500,000 shs.

*Does not include \$500,000 payable Nov. 1, 1950, and \$500,000 payable May 1, 1951, †At the annual meeting of stockholders held Oct. 2, 1950, a proposal to increase the authorized common stock from 1,500,000 to 2,000,000 shares without par or face value was adopted.

UNDERWRITERS.—The names of the several underwriters of the 1980 series bonds and the respective principal amounts to be purchased by them are set forth in the table below:

 Kidder, Peabody & Co.
 \$2,250,000

 Merrill Lynch, Pierce, Fenner & Beane
 2,250,000

 Equitable Securities Corp.
 2,000,000

 R. W. Pressprich & Co.
 1,500,000

For details of common stock financing and construction program, see V. 172, p. 1035.—V. 172, p. 1349.

Vanadium-Alloys Steel Co. (& Subs.) - Earnings-

Years Ended June 30— Total income Total costs, expenses and income taxes		1949 \$10,322,254 9,366,163
Net income		609,381
Capital shares outstanding Earnings per share		210,000 \$4.72
-V. 172, p. 1349.	\$4.21	37.74

Vanadium Corp. of America—Debentures Sold—

The \$5,000,000 of 3½% convertible debentures, which were publicly offered on Oct. 6 at 100% and accrued interest, were quickly sold. The stockholders on Sept. 22 approved a proposal to increase the authorized capital stock (no-par) from 500,000 shares to 750,000 shares to provide for the conversion of the \$5,000,000 of 3½% convertible debentures which were publicly offered on Oct. 6, See V. 172, p. 1359.

Vieh Co., Columbus, O .- Name Changed-

The name of this company was changed in June, 1950 to Brodhead-Garrett Co.-V. 171, p. 2103.

Wabash RR. Co.—Bids for Equipm't Trust Certificates

Wabash RR. Co.—Bids for Equipm't Trust Certificates The company at its office, 44 Wall Street, New York 5, N. Y., will up to and including 12 o'clock noon (EST) on Oct. 25 receive bids for the purchase from it of \$3,315,000 equipment trust certificates, series C, dated June 1, 1950, and due in 15 annual instalments from June 1, 1951 to June 1, 1965, both inclusive.

The abovementioned certificates will constitute the second and final instalment certificates under this series, \$5,220,000 bearing 21/8 dividends having already been issued.

The net proceeds are to be used to purchase additional equipment, which, it is estimated, will cost \$10,699,105.—V. 172, p. 1349.

Walgreen Co.-September Sales Increased 4.6%-

Per. End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
Sales \$13,719,243 \$13,117,826 \$119,305,523 \$118,245,074

-V. 172, p. 1140.

Waltham Watch Co.-Operations Resumed-

C. K. Hurley, one of the 3 court-appointed trustees, on Sept. 13, said that 25 workers had been rehired to prepare inventory and to get the plant back into production. The trustees took over the plant on Sept. 12 on a writ of assistance issued by Federal Judge George C. Sweeney at Boston, Mass.

Mr. Hurley suid that a \$50,000 lcan by Teviah Sachs, General Manager, had enabled the trustees to resume operations. The workers rehired would condition watches on hand, with a normal retail value of \$3,000,000 as a forerunner to sale in Boston stores on Oct. 17.—V. 172, p. 209.

Wellington Fund, Inc.—Reports Record Sales—

A: J. Wilkins, Vice-Fresident of W. L. Morgan & Co., national distributors, reports record sales of Wellington Fund shares for the September quarter and for the first nine months of 1950. They were as follows:

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 Gross sales _______ \$10,557,400 \$9,422,847 \$37,766,100 \$23,867.832 —V. 172, p. 1350.

West Penn Electric Co.—Partial Redemption

This company has called for redemption on Nov. 1, 1950, through operation of the sinking fund, \$745,000 of 3½% sinking fund collateral trust bonds due Nov. 1, 1974 at 102.47% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y.—V. 172, p. 1350.

Western Auto Supply Co. (Mo.)-Sales 20% Higher

Western Maryland Ry .- Plans Recapitalization-

Western Maryland Ry.—Plans Recapitalization—

The directors have approved a recapitalization plan which would eliminate the accrued dividends on the 7% cumulative first preferred stock by payment in capital stock, Eugene S. Williams, President, informed stockholders on Oct. 11. The accrued dividends total \$24, 217,330, or \$136,50 on each first preferred share.

The plan must be submitted to the Interstate Commerce Commission and must have the approval of the stockholders.

The plan provides that holders of the 7% first preferred stock would get 0.14 share of new 5% first preferred issue, one share of new 4% second preferred stock and 1½ shares of new common stock in exchange for each share they now hold including its accumulated but unpaid dividends.

Holders of the present second preferred stock would get ½ share of new 4% second preferred stock and 1½ shares of the new common stock. The common stockholders would receive new common stock share for share.

The Baltimore & Ohio RR. owns 94% of the first preferred, 13% of the second preferred and 30% of the common stock which is held by The Chase National Bank of the City of New York as trustee, together with an irrevocable proxy.

Frank C. La Grange, senior partner in the New York Stock Exchange firm of La Grange & Co., on Oct. 11 asserted that the plan was unfair and said that it will be opposed by him and stockholders he represents.

Mr. La Grange said he owns or represents more than 30% of the second preferred stock.—V. 172, p. 1550.

Western Pacific RR. Co. (& Subs.)—Earnings.

Western Pacific RR. Co. (& Subs.)—Earnings—
[Incl. Sacramento Northern Ry!! & Tidewater Southern Ry. Co.]

Period End. Aug. 31— 1950—Month—1949 1950—8 Mos.—1949
Total ry. oper. revs.— \$6,003.104 \$3,809.863 \$30.826,818 \$22,423.644

Net ry. oper. income.— 1,496,033 320,951 4,783,575 2,195,272
Net income after fixed chgs. & other deducts. 1,398,899 235,679 3,972,445 1,728,396
—V. 172, p. 1239.

White Sewing Machine Corp.—100% Stock Div., Etc.-The directors on Oct. 9 declared a quarterly cash dividend of \$1 per share on the common stock, payable Nov. 1 to holders of record Oct. 20. This compares with '52 cents previously paid each quarter. A 100% stock dividend was also declared on the common stock, payable Nov. 16 to holders of record Nov. 3.—V. 172, p. 1350.

White's Auto Stores, Inc.-Sept. Sales 40.4% Higher-Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1948
Sales \$1,286.833 \$986.376 \$10,992,905 \$7,837,958
Company stores in operation at Sept. 30— 31 29
Dealer stores in operation at Sept. 30— 124 125

—V. 172, p. 1035.

Wilcox-Gay Corp.—Acquisition—Proposed Financing
The stockholders on Aug. 22 approved the proposal involving the
acquisition of Majestic Radio & Television, Inc.
The company plans to change its name to Wilcox-Gay-Majestic Corp.
Under the plan, the authorized \$1 par common stock was increased
from 1,250,000 to 1,750,000 shares and 1,500,000 additional no par
shares were authorized. The new no par shares would have equal
voting rights and participate in the earnings equally with the common
stock, but would not participate in the liquidation until the common
stock has received \$1 per share after which no par shares would
participate equally.
The plan provides for issuance of 500,000 \$1 par common and
1,600,000 no par shares in exchange for all the outstanding Majestic
stock, The directors also were authorized to offer for public sale
500,000 additional shares of \$1 par common stock at their discretion.
Majestic Radio & Television, Inc. earlier this year purchased 100,000
shares of \$1 par common stock from the company. If the acquisition
is consummated, the company would reacquire these shares which
would be held as treasury stock. The net results is that only 400,000
additional \$1 par shares would be outstanding. All the capital stock
of Majestic Radio & Television, Inc. is owned by Leonard Ashback,
Chairman and President of the company. Garod Radio Corp. is a
wholly-owned subsidiary of Majestic Radio and in turn is the sole
owner of Garod International Corp., engaged in export of radios
and electronic merchandise.—V. 172, p. 575.

Wilcox-Gay-Majestic Corp.—New Name, Etc.-See Wilcox-Gay Corp. above.-V. 172, p. 422.

Willys-Overland Motors, Inc.—Shipments Up 27%-

Factory shipments in September to domestic car dealers and for export totaled 8,141 units, an increase of 27% over 6,430 cars shipped 4 year ago, L. W. Slack, Vice-President in charge of distribution, announced Oct. 9.

Factory shipments in the six months since March 30, when new models of the company's varied line of civilian vehicles were introduced, have totaled 51,198 units, a gain of 24% compared with 41,388 units shipped in the like period of 1949, Mr. Slack said.—V. 171, p. 2515.

Woodward Iron Co.-Earnings-

Nine Months Ended Sept. 30-	1950	1949	1948
Net profit after taxes	\$3,847,925	\$4.096,729	\$3.597.029
Capital shares outstanding	705,462	705,462	705,462
Earnings per share	\$5.45	\$5.81	\$5.10
V. 170, p. 49.			

(F. W.) Woolworth Co.—September Sales Up 8.3%-Per. End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949 les _____\$50,370,495 \$46,502,639 \$414,611,841 \$400,971,703

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

*	Name of Company	Per Share		Holders	
	Acadian-Atlantic Sugar Refineries, Ltd		y ()	.,	
٠	Class A partic, pref. (quar.)	‡25c	1- 2	12-11	
	Class A partic, pref. (quar.)	\$\$1.25	12-15	11-20	
	Acm: Industries (stock dividend) Air-Way Electric Appliance Corp. (quar.)	10%	11-15	11- 1	
	American Mutual Francisco Corp. (quar.)	25c	11- 1	10-21	
	American Mutual Fund, Inc Year-end	10c	10-25	10-16	
	American Ship Building Co.	20c	10-25	10-16	
	American Thermos Bottle Co. (quar.)	\$1 25c	11-22	11- 8	
	American Vitrified Products Co (irreg.)	60c	11- 1 10-27	10-20 10-20	
	American Window Glass Co.	600	10-27	10-20	
	5% convertible preferred (accum)	31 1/4 c	11-15	111	
	Anheuser-Busch Inc. (quar.)	25c	12- 1	11- 2	
	FIXITY	20c	12- 1	11- 2	
	Archer-Daniels-Midland Co.	70c	12- 1	11-15	
1	Argo Oli Corp.	15c	12-15	11-15	
	Extra	15c	12-15	11-15	
	Arizona Edison Co., common	30c	12-15	12- 1	
	\$5 preferred (quar.)	\$1.25	1- 2	12-15	
	Aze-Houghton Fund "E," Inc. (irreg.) Bangor & Aroostook RR., com. (resumed) 5% preferred (quar.)	35c	10-30	10-18	
	5% preferred (quar.)	\$1	12-11	11-20	*
	Barcalo Manufacturing \$4 nfd (quar)	\$1.25 \$1	1- 2 11- 1	12-12	
	Best & Company (quar.) Biddeford & Saco Water (quar.)	50c	11-15	10-26 10-25	
	Biddeford & Saco Water (quar.)	\$1.25	10-20	10-25	
	Birtman Electric Co. (quar.)	15c	11- 1	10-16	
	Booth Pisheries Corp., com. (quar.)	15c	11 . 1	10-20	9
	Extra	10c	11- 1	10-20	
	4% preferred (quar.)	\$1	11- 1 11- 1 11- 1 11- 1	10-20	
	British Columbia Forest Products, Ltd.	‡10c	11- 1	1	
	Buchanan Steel Products Corp.	10c	10-25	10-10	
	California Water & Telephone, com. (quar.)	50c	11- 1	10-14	
	\$1.20 preferred (quar.)	25c	11- 1	10-14	
	\$1,25 preferred (quar.)	30c	11- 1 11- 1	10-14	
	\$1.40 conv. preferred (quar.)	31 74 C	11- 1	10-14	
,	Canada & Dominion Sugar Co., Ltd.	‡25c	12- 1	10-14 11-10	9
	Canadian Canners, Ltd —	+200	12- 1	11-10	
4	Non-cum. convertible participating pre-				
	ferred (entire issue called for redemp- tion on Dec. 11 at \$20 per share plus				
	tion on Dec. 11 at \$20 per share plus			100	* 1
*	this dividend: Canadian Investment Fund, Ltd. Castle (A. M.) & Company (quar.) Caterpillar Tractor Co., com. (increased)	‡20c	12-11		1
	Castle (A M) Carried, Ltd.	‡7c	11- 1	10-14	
	Caternillar Tractor Co. com (managed)	50c	11-10	10-31	
	4.20% preferred (quar.)	75c	11-10	10-20	
		\$1.05	11-10	10-20	
	Central & South West Corp. (quar.)	22½c	11-30	10-31	
	Central Electric & Gas Co. (increased quar.)	20c	10-31	10-20	
*	Central Hollywood Bldg. Co. (monthly)	25c	10-31	10- 2	-
	Monthly	25c	11-30	11- 1	
×	Monthly	25c	12-30	12- 1	41
	Central Power & Light Co. (Texas)-				
	4% preferred (quar.)	\$1	11- 1	10-14	
	Central Telephone Co.	20c	10-25		
	Chain Store Investment Corp., common		70.00	10-16	
	4½% conv. preferred (quar)	5c -		10-14	
	Chasers Inc. (curr.)	56 1/4 c	11- 1	10-14	
	Chasers, Inc. (quar.)	5c	10-16	10- 2	
*	Chicago, Milwaukee, St. Paul & Pacific RR				
	A special meeting of the Board of directors				
	will be called to consider the proposal of		150		
	declaring a divid. of \$2 on the com. stk.				
	declared in respect to the mindledes \$1	- i			
	Series A pfd. (This payment includes \$1 declared in respect to the year of 1947, \$1 for 1948 and \$1.75 per share for the	7			
	year of 1949)	¢2.75	11 00		
		\$3.75	11-20	11- 1	

_					
	Name of Company Chicago, Wilmington & Franklin Coal	Per Share 25c	When Payabl	Holders e of Rec. 10-18	
	Stock dividend (One share of common for each 12½ shares held)	8 % 15c 10c	11- 1 10-20	10-18 10-11 10-11	
	Cleveland Securities Corp., prior lien Clinton Foods, Inc., common (monthly)		10-31	10-11 10-16	
	Common (monthly) Common (monthly) 4½% conv. preferred (quar.) Coast Brewerles (quar.)	20c 20c \$1.12½	12- 1 1- 2 1- 2 11- 1	11-16 12-16 12-16	
		25c	10-20	10- 4 10-10	1 1
	Coghlin (B. J.), Ltd. (quar.) Colgate-Palmolive-Peet Co., com. (quar.) \$3.50 preferred (quar.)	\$20c 50c 87½c	10-31 11-15 12-30	10-14 10-24 12-12	
	Collins CompanyColumbia Pictures Corp., common	\$2.50 50c	10-16 11- 9	10-3 10-26	
	\$4.25 preferred (quar)	25c \$1.061/4 \$1.25	11- 9 11-15 10-16	10-26 11- 1 9-25	
	Combined Enterprises, 5% pfd. (quar.) Concord Electric Co., com. (quar.) 6% preferred (quar.)	60c \$1.50	10-16 10-16	10- 6 10- 6	2
0	Coniaurum Mines, Ltd	\$2 ½ c 50c \$1.50	11-20 10-15 10- 9	9-30	6
		\$1.50	11-15	10- 3 10-17	
	Class A (year-end) Class B (year-end) Diocesan Investment Trust Distillers Co., Ltd.—	\$1 9c	11-15 11- 1	10-17 10-14	
	American deposit receipts (final)	42/5 C 10 C	10-16 11- 1	8-31 10-21	
	5% preferred (quar.) Dominguez Oil Fields Dupuis Freres Ltd., 4.80% pfd. (quar.)	31 1/4 c 25 c 25 c	11- 1 10-31 11-15	10-21 10-17	
	Fostown Paleoning Ttd	15c	11-13	10-31 10-25	
	4% participating pfd. (quar.) Eastern Sugar Associates— \$5 preferred vtg. (accum.)	‡\$1 #1.05	10-15		
	Eastern Sugar Associates— \$5 preferred vtc. (accum.) Electric Bond & Share Co. (A dividend of 3¾ shares of Texas Utilities common for	\$1.25	11-17	10-20	1
-	each 100 shares held). Empire District Electric Co.— 5% preferred (quar.)		12-13	11-10	
	Exeter & Hampton Electric Co. (quar.)	\$1.25 65c 50c	12- 1 10-16 12- 1	11-15 10- 6 11-15	
	Faber, Coe & Gregg, common (quar.) 7% preferred (quar.) Federal Grain, Ltd., 6½% pfd. (acum.) Federal Loan Corp. of Pittsfield, Inc. (Mass.)	\$1.75 \$\$1.63	12- 1 11- 1 11- 1	10-20 10-16	
	\$1.20 portice professed (quer)	30c	10-31	10-20	
	Fifteen Hundred Walnut Street Corp.— \$3 preferred (accum.) \$3 preferred (accum.) "56" Petroleum Corp.	15c 15c	10-20 1-20	10- 7 1- 6	
	Increased semi-annual	4c 35c	11-10	10-31	
	Fitchburg Gas & Electric Light Co. (quar.)	75c 25c	10-16 10-30	10- 6 10-20	
	Class B (extra) Franklin Stores Corp. (increased) (quar.) General Electric Co., Ltd.— American deposit receipts	12½c 20c	10-30 10-27	10-20 10-19	
	Georgia Ralifoad & Banking (diar)	26c \$1.75	10-13 10-15	9- 6 10- 2	
	Good Humor (Calif.), \$1 pfd. A (accum.) Gulf Insurance Co. (quar.) Hartz (J. F.) Company, Ltd., class A (quar.)	50c 40c ‡12½c	10-21 10-14 11- 1	10-13 10- 9 10-20	
	Hershey Chocolate Corp., common (quar.) 44% preferred A. Holden Mfg. Co., Ltd., class A (quar.) Holly Stores, Inc., 5% couv. pfd. (quar.) Hornel, (Corpre.)	50c 531/8c	11-15 2-15	10-25 1-25	
	Holden Mig. Co., Ltd., class A (quar.)————————————————————————————————————	115c 31¼c 62½c	11- 1 11- 1 11-15	10-21 10-20 10-23	
	Hormel (George A.) & Co., common——————————————————————————————————	\$1.50	11-15	10-28	
	Four and six-tenths cents from ordinary income and 16 4/10c from capital gains Hussmann Refrigerator Co.—	21c	10-28	10- 9	
	\$2.25 preferred (entire issue called for redemption on Nov 15 at \$53 per share		June 1		1
	plus this dividend) Inglewood Gasoline International Utilities Corp. (increased)	56 1/4 c 3 c 30 c	11-15 11- 1 12- 1	10-20 11-13	, 1
	Intertype Corporation Ironrice, Inc., 55c conv. pfd. (quar.)	50c 13 ³ / ₄ c	12-15 10-31	12- 1 10-13	1
	Jefferson Custodian Fund Keyes Fibre Co., \$3 class A (quar.) Kresge (S. S.) Company (quar.)	10c 75c 50c	10-16 11- 1 12-12	10-10 10-11 11-21	
	La Crosse Telephone Corp. (quar.)	25c 20c	12-12 10-31	$11-21 \\ 10-20$	
	Loew's Boston Theaters (quar.) Extra Macassa Mines, Ltd. Macco Corporation (quar.)	15c 10c ‡3c	11- 1 11- 1 12-15	10-17 10-17 11-15	
	Mackinnie Oil & Drilling Co. (irreg.)	10c 15c	10-31 10-25	10-23 10-11	
	Macoil Corporation (quar.)	10c 125c 135c	10-31 12- 1 12- 1	10-23 11- 1 11- 1	
	McDonnell Aircraft Corp., (stockholders voted on Sept. 28th to split common two	,			ij
è	for one split and change par value to \$5) Common (initial quar.) Common (quar.)	25c 25c	1- 2 4- 2	12-19 3-19	
	Mead Corporation, common (quar.)	40c 60c	12- 1 12- 1	11-14 11-14	: 1
	Stock dividend (One-quarter of a share for each common held)	25 % 50c	12- 1 12- 1	11-14 11-14	
	4% 2nd preferred (quar.) 4% preferred (quar.) Melville Shoe Corp. (quar.)	45c	12- 1 11- 1	11-14 10-20	
	Melville Shoe Corp. (quar.) Mercantile Stores, 7% preferred (quar.) Mid-Continent Petroleum Corp. (quar.) Extra	\$1.75 75c 25c	11-15 12-15 12-15	10-31 11-15 11-15	
	Miles Shoe, Inc., com. (increased quar.)	30c \$1.18 ³ / ₄	10-31 10-31	10-20 10-20	1
	Minneapolis Gas Co	25c 30c	11-10 11-15 11-15	10-25 10-25 10-25	
	\$1.50 conv. 2nd pfd. (quar.) Morrison-Knudsen Co., Inc. (s-a)	37/20	11-15		
	Muskegon Motor Specialtiés Co.— \$2 class A conv. pref. (quar.)	1.0	12- 1	11-17	
	National Casket Co., common \$7 preferred (quar.)	\$1.25 \$1.75	11-15 12-30	10-20 12-8	
•	\$7 preferred (quar.) National Container Corp. (Del.) (quar.) Extra	15c 15c	12-11 12-11	11-15 11-15	
	National Trust Funds— The amounts shown below are estimates of the Nov. 15 distributions:			- 1 W	
	Preferred stock series	10c 10c	11-15 11-15	10-31 10-31	/- ·
	Balanced series Selected groups series Railroad shares	9c 4c	11-15 11-15	10-31 10-31	
	Retail trade shares	5c 4c 5c	11-15 11-15 11-15	10-31 10-31 10-31	
	The following distributions will be paid to shareholders of record Sept 29: Bond series	6c		,	
	Speculative series	4c 5c	10-16 10-16 10-16	9-29 9-29 9-29	
	Low-priced common stock series Automobile shares Metal shares	4c 10c 5c	10-16 10-16 10-16	9-29 9-29	
	Steel chares First mutual trust fund	8c 5c	10-16 10-16	9-29 9-29 9-29	٠.
	New York Air Brake Co. (quar.)	50c 10c	12- 1 11- 1	11-15 10-20	

 Name of Company New York State Electric & Gas Corp., com. 334% preferred (quar.) 44% pfd. (series 1949) (quar.) \$4.50 preferred (quar.) Norman-Hoffman Bearings Corp.	Per Share 42½c 93¾c \$1.12½	When Payable 11-15 1- 1 1- 1 1- 1	Holders of Rec. 10-20 12- 8 12- 8 12- 8
 Northern Railroad (New Hampshire) (quar.) Northwestern Utilities Ltd., 4% pfd. (quar.) Ohio Match Co.	\$1.50 \$1.50 \$\$1	11- 1 10-31 11- 1 11-20	10-20 10-11 10-13 10-31
Extra Ontario & Quebec Ry. (s-a) Outboard Marine & Mfg. Co. Pacific Lighting Corp. (quar.) Peoples National Bank (Brooklyn) (quar.) Perkins Machine & Gear Co. 7% nfd (quar.)	60c	11-20 12- 1	10-31 11- 1 11- 1 10-20
Peoples National Bank (Brooklyn) (quar.) Perkins Machine & Gear Co., 7% pfd. (quar.) Permanente Cement Co. (quar.) Petrolite Corporation	40c \$1.75 30c \$1.05	44 4	10-10 11-20 10-16 10-13
Phillips Petroleum Co., (quar.) Pioneer Petroleum Co., prior preferred (s-a) Pittsburgh Plate Glass Co. (year-end) Procter & Gamble Co. (quar.)	\$1 17½c \$1.75 65c	12- 1 11- 1 12- 8 11-15	11-10 10- 5 11-15 10-25
Quinte Milk Products, Ltd., class A (quar.) Extra Class B Randal! Company (quar.)	‡5c ‡5c	11- 1 11- 1 11- 1	10-21 10-21 10-21 10-20
Raymond Concrete Pile Co., com. (quar.) = \$3 preferred (quar.) = Reed (C. A.) Company, class B (quar.) = \$2 partic. class A (quar.) = \$2 partic.	50c	11- 1 11- 1 11- 1 11- 1 11- 1	10-20 10-20 10-21 10-21
Quarterly Reliance Electric & Engineering (year-end) Republic Supply Co. of California	35c \$1.12½ 25c	11- 1 10-31 10-25	10-26 10-21 10-20
4.65% preferred (quar.) Reliand Paper Co. Ltd. 4 1/4% pfd. (quar.)	15c \$1.17 \$\$1.06 ¹ / ₄ 25c	11- 1 11- 1 12-15 11- 1	10-13 10-13 121 10-20
Rose's 5, 10 & 25c Stores (quar.) Safeway Stores, Inc., com. (increased quar.) Extra 4'% preferred (quar.) 5'% preferred (quar.)	60c 30c	12-14 12-14 1- 2 1- 2 12-15	12- 4 12- 4
St. Louis-San Francisco Ry. Co Extra San Antonio Transit (quar.)	50c 50c 12½c	12-15 11-15 11-15	12- 5 12- 5 12-11 10-27
Sharp & Dobmo Inc. \$4.25 pfd. (quar.)	27½c \$1.06¼ 25c ‡6c	11- 1 11- 1 12-12 11- 1	10-20 10-17 11-20 10-14
Sheller Mfg. Co Shirriff's, Ltd., 24c partic, class A (quar.). Simplicity Pattern Co., Inc. (resumed). Smith (J. Hungerford) Co. (quar.). Spencer Kellogg & Sons (quar.). Springfield Gas Light Co. (quar.).	20c 60c 50c 40c	10-30 10-16 12- 9 10-16	10-20 10-12 11-10 10- 6
Spencer Kellogg & Sons (quar.) Springfield Gas Light Co. (quar.) Standard Railway Equipment Mig. Co. (quar.) Standard Silica Corp. (quar.) Extra Stein (A.) & Co. (quar.) Stevens (J. P.) & Company (quar.) Special year-end	25c 12½c 12½c 50c 50c	11-15	11-16 11- 3 11- 3 10-31
Temple Ccal Co. 1/8 \$6 conv. pfd. (accum.) Tennessee Gas Transmission Co.—	50c \$1 25c	10-31 10-31 10-26	10-23 10-23 10-10
Stock dividend Thomas Steel Co.— Company expects to distribute a 10% stock dividend on the common stock	25%	12-15	11-15
early in December. Thompson Products Inc., common If the recommended two-for-one stock split becomes effective on or before the close of business on Nov. 27, the	\$1	12-15	11-27
ers will vote on the proposal on Oct. 31.	\$1	12-15	12- 1
4% preferred (quar.) Towle Manufacturing Co Trade Bank & Trust Co. (New York) (quar.) Traders Building Association, Ltd.— Increased quar.	10c	10-14 11- 1 10-16	10- 6 10-20 10- 7
Increased quar. Ulen Realization Corp. (liquidating) United Corporations, Ltd., class A (quar.) United Elastic Corp. (stock dividend). One share for each two outstanding	15c ‡37c 50%	10-16 10-31 11-15	10-20 10-16
Ulen Realization Corp. (liquidating) United Corporations, Ltd., class A (quar.) United Elastic Corp. (stock dividend). One share for each two outstanding United Stcres Corp., \$6 preferred (quar.) Upper Canada Mines Walker (H.) Gooderham & Worts, Ltd.— Common: (increased) Extra	\$1.50 \$2½c	11-15 11-24 12-15	10-27 10-24 11-17
Common (quar.) Dividend payments in the future will be made in January, April, July and	‡75c ‡\$1 ‡75c	12-15 1-15	11-17 12-22
Wentworth Mfg. Co. (quar.) West Point Mfg. Co. (increased)	12½c 80c	11-21 11- 1	11- 1 10-18
Class B White Sewing Machine Corp.—	12½c 7½c	10-31 10-31	10 90
\$2 prior preferred (quar.)	50c	11 9	10-20 10-20
Winters & Crampton Corp. (quar.) Woolworth (F. W.) Company (quar.) Yuba Consolidated Gold Fields	15c 50c 5c	11-15 12-1 11-1	10-18 11-10 10-10

dends announced this week, these	e being	given	in the
preceding table.			
	Per	When	Holders
Name of Company	Share	Payabl	e of Rec.
ATF, Incorporated (quar.)	25c	11-15	10-25
Extra	25c	11-15	10-25
Adams-Millis Corp.	50c	11- 1	10-13
Affiliated Fund Inc	4c	10-20	9-29
Special		10-20	9-29
Affiliated Gas Equipment, Inc	30 p. 10 p. 1		
Increased quarterly Agnew-Surpass Shoe Stores, Ltd. (quar.)	20c	11- 1	10-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	. ‡15c	12- 1	10-31
Air Reduction Co., Inc. (quar.)	25c	10-25	109
Alabama Mills	50c	10-20	9-20
Allegheny & Western Ry. Co.			
Semi-annual		1-1-51	12-20
Allied Stores Corp., common (quar.)Aluminum Co. of Canada, Ltd.—	. 75c	10-20	9-15
4% preferred (quar.)	125c	12- 1	11- 8
Aluminum Industries, Inc. (resumed)		10-16	9-22
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	11- 1	10-17
Amerada Petroleum Corp. (quar.)	75c	10-31	10-16
American Aggregates, common		10-23	10- 9
American Alliance Insurance Co. (N. Y.)-			
Quarterly	30c	10-16	9-20
American Automobile Insurance Co. (quar.)	50c	12- 1	11-15
American Book Co American Bosch Corp., 5% pfd. (quar.)	\$1.25	11- 1	10-20
American Bosch Corp., 5% pfd. (quar.)	\$1.25	11-30	11-15
American Can Co. (quar.)	75c	11-15	10-26*
American Can Co. (quar.)American Coal Co. of Allegheny County	\$1	10-16	10-6
American Distilling Co. (quar.)	. 50c	10-27	10-17
American Fidelity Co. (Montpelier, Vt.)-	the Relative state, that and		
Quarterly	15c	10-16	10- 2
American Forging & Socket Co	12½c	11- 1	10-18
American Home Products Corp. (monthly)		11- 1	10-13*
American Iron & Machine Works, common_	15c	10-16	9-30
American Marietta Co			
Common (increased quar.)		11- 1	10-20
5% preferred (quar.)		11- 1	10-20
(Continued on pag	e 45)		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 7	Monday Oct. 9 \$ per share	V AND HIGH SA Tuesday Oct. 10 \$ per share	ALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ ner share	Sales for the Week Shares
37 Jun 51 Dec 17's Jun 3½ Dec 17's Oct 21% May 21 Dec 35 Jan 44½ Sep 27's Mar 47 Dec 14'2 Nov 19'4 Dec 55's Jun 11'4 Dec 46 May 51'4 Dec 185's Jun 11'4 Dec 185's Jun 11'4 Dec 185's Jun 11'4 Nov 131's Feb 183% Dec 64 Apr 73 Sep 21's Feb 4 Dec 40'2 Feb 42'2 Dec 40'2 Feb 82'2 Dec 64'4 Jan 86'4 Dec 17's Jun 27'2 Jan 88 Sep 104 Mar 83 July 93'4 Feb 6 Jun 84'2 Jan 85'4 Jan 85'4 Jan 85'4 Jan 85'5 Jun 48'2 Jan 85'5 Jun 48'2 Jan 85'4 Jan 85'5 Jun 48'2 Jan 85'5 Jun 48'2 Jan 84'2 Jan 85'4 Jan 85'5 Jun 84'2 Jan 85'4 Jan 85'5 Jun 84'2 Jan 84'2 Jan 84'2 Jan 85'4 Jan 85'4 Jan 85'4 Jan 84'2 Jan 85'4 Jan 84'2 Jan 84	40% July 28 40% July 28 19¼ Jan 21 2¼ Feb 1 14½ Apr 22 19¼ Jan 3 37 July 14 42¼ Feb 14 39⅓ July 14 52 May 31 17¼ Jan 3 39¼ Mar 15 51 Jan 5 55¾ Mar 9 20½ July 13 25¾ Sep 14 110½ Jan 5 12¼ Feb 1 2¾ Jan 3 15¾ Jan 27 1½ July 13 3¾ Jan 3 37¾ Jan 3 37¾ Jan 3 37¾ Jan 27 1½ Jun 27 1¾ Jan 3 37¾ Jan 1 2½ July 13 38¾ Jan 1 110½ Jan 5 11¼ May 27 2¼ Jan 3 37¾ Oct 6 94 Jan 3 11¼ May 24 19 Jan 3 37¾ Oct 6 19 Jan 3 37¾ Oct 6 28¾ Jan 27 11¼ May 27 255 Sep 6 60¾ Aug 24 19 Jan 3 30¾ Jun 1 32½ Jan 13 34¼ Sep 28 30¾ Jun 1 32½ Jan 13 34¼ Sep 28 30¾ Jun 1 32½ Jan 13 34¼ Sep 28 30¾ Jun 1 32½ Jan 13 34¼ Sep 28 30¾ Jun 1 32½ Jan 13 34¼ Sep 1 30¼ Jun 27 38¾ Oct 7 31½ July 12 30 31 July 13 38¾ Jan 11 36 Aug 16 40 Jan 27 66 Jun 30 76¾ Aug 10 14¼ July 12 30 July 13 36 Aug 16 40 Jan 27 66 Jun 30 76¾ Aug 10 14¼ July 27 14¼ Apr 21 30¼ July 27 30¼ July 37 48¼ Sep 13 30¼ Jan 3 3¼ Apr 21 30¼ July 37 40¼ Sep 13 11¼ Aug 4 51 Mar 22 31¼ July 31 38¼ Sep 13 41¼ Aug 4 51 Mar 22 32¼ Sep 13 41¼ Aug 4 51 Mar 22 32¼ Sep 13 41¼ Aug 4 51 Mar 22 32¼ Sep 13 41¼ July 31 38¼ Sep 37 56b 23 31 55¼ July 31 38¼ Sep 37 56b 23 31 55¼ July 31 38¼ Sep 37 56b 23 31 55¼ July 31 38¼ Sep 37 56b 23 31 55¼ July 31 38¼ Sep 37 56b 23 31 55¼ July 31 38¼ Jan 3 3	Abbott Laboratories 5 ACF-Brill Motors Co 2.50 ACME Steel Co 10 Adams Express Co 1 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 1 Affiliated Gas Equipment com 1 \$3 preferred w 50 Air Reduction Inc No par Alabama & Vicksburg Ry 100 Alaska Juneau Gold Minling 10 Aldens Inc 5 4¼% preferred w 100 Allegheny Corp common 1 5½% preferred No par Allegheny Corp common 1 5½% preferred No par Allegheny Ludium Steel Corp. No par 44.50 conv preferred No par Allegheny Ludium Steel Corp. No par Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical & Dye new No par Allied Kid Co 5 Allied Mills No par Allied Kid Co 10 Allies-Chalmers Mfg Common. No par 4% preferred 100 Allies-Chalmers Mfg Common. No par Allen Industries Inc 10 Allies-Chalmers Mfg Common No par Allen Industries Inc 10 Allies-Chalmers Mfg Common No par Amalgamated Leather Co com 1 6% convertible preferred 100 American Airlines common 1 3½% conv preferred 50 Amerada Petroleum Corp No par Amerigan Airlines common 1 3½% cum conv preferred 100 American Bank Note common 10 6% preferred 50 American Bosch Corp 2 Amer Brake Shoe Co com No par 4% convertible preferred 100 American Broadcasting Co Inc 1 American Cable & Radio Corp 1 American Cable & Radio Corp 1 American Car & Fdry com No par 7% preferred 100 American Car & Fdry com No par American Car & Fdry com	** ber state** 444 445 4 446 4 446 4 446 4 446 4 33% 23% 23% ** 400 41 ** 50 % 32 32% 10% 10% ** 51½ 52 525% ** 118 125 ** 2½ 25% ** 2½ 25% 21 21 21 21 ** 74½ 75 314 33% 74% 75% 374 37% 374 37% 374 37% ** 374 47% ** 374 47% ** 374 47% ** 374 47% ** 374 47% ** 374 37% ** 374 37% ** 374 37% ** 374 37% ** 374 4	44% 44% 4 25% 26% 23% 23% *38% 39% 49 49% 30% 51% 10 10% *51% 52 24% 25% *118 125 21% 274% 275 31% 31% 35% 37%	37% 4 44% 33% 4 44% 33% 4 44% 33% 4 44% 33% 4 94% 328% 23% 49 49% 31% 32%, 97% 10% 51% 51% 24% 24% *118 125 24% 20% 20% 20% 21% 20% 37% 36% *37% 36% *99 81% 35% 36% *99 81% 35% 36% *23% 23% 22% 23 42 24% *24% *25% 23% *25% 36% *37% 36% *37% 36% *37% 36% *37% 36% *37% 36% *37% 36% *37% 36% *37% 37% *37% 47% *37% 47% *37% 37% *	43¼ 43% 4 4 4 4 5½ 26 23¼ 23¾ 38½ 38½ 49½ 49% 31½ 52 24½ 24¾ **118 125 2½ 2½ 20⅓ 20⅓ 36¾ **112½ 115⅓ **93 **12½ 115⅓ **95 **12½ 10 57½ 52 23¼ 23¾ **12½ 15½ **12½ 15⅓ **95 **97 **12½ 10 57¼ 57¼ **9½ 10 57¼ 57¼ **12½ 115⅓ **95 **97 **12½ 10 57¼ 57¼ **12½ 115⅓ **95 **97 **12½ 115⅓ **95 **97 **12½ 115⅓ **95 **97 **12½ 115⅓ **95 **12½ 115⅓ **95 **12½ 115⅓ **112½ 115⅓ **112½ 115⅓ **115⅓ **112½ 115⅓ **113⅓ **115⅓ **113⅓ **115	STOCK EXCHANGE CLOSED COLUMBUS DAY	44 44% 37% 4 26 26 231½ 237% 379* 379* 379* 371½ 39* 571½ 52 24½ 25½ 118 125 2½ 27½ 20½ 20½ 20½ 20½ 21½ 27½ 20½ 20½ 21½ 27½ 27½ 27½ 76 31¼ 3½ 75½ 77 19 81¾ 114 114 195 96½ 57 22½ 22¾ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½ 29½	8,700 1,700 2,300 4,400 2,000 41,100 5,400 2,500 2,500 2,500 1,400 10,300 1,900 1,900 2,500 1,400 1,900 2,500 1,400 1,900 2,500 3,000 1,500 2,500 3,000 1,500 2,500 3,000 1,500 2,100 4,600 6,000 6,000 1,200 2,300 4,600 6,000 2,100 3,700 4,600 6,000
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 4 % Feb 6 6 0 ct 1554 Feb 19 % Dec 1334 Jan 21.34 Nov 112 Jun 33 % Dec 6 14 Jan 6 6 9 ½ Dec 6 14 Jan 6 1 19 ½ Dec 6 14 Jan 6 1 19 ½ Dec 6 14 Jan 19 ½ Dec 6 14 Jan 5 ½ Oct 3 1 Jun 5 ½ Oct 6 Jun 48 Nov 2 4 1 Jan 32 % Dec 5 1 Jan 32 % Dec 5 1 Jan 2 1 ½ Dec 15 1 Mar 2 2 ½ Dec 15 1 Mar 2 2 ½ Dec 15 1 Jun 15 ½ Dec 15 1 Jun 15 ½ Dec 15 2 Jun 18 % Jan 11 2 Jun 15 ½ Dec 15 3 Mar 2 2 ½ Dec 12 3 Jun 10 2 Jan 11 1 2 Jun 15 ½ Dec 15 3 Mar 2 2 ½ Jan 10 Jun 15 ½ Dec 2 5 Feb 3 6 ½ Aug 10 Jun 14 % Jan 16 Mar 178 Sep 6 1 Mar 8 % Dec 2 3 1 Jan 49 Nov 3 1 Jun 43 ½ Dec 3 1 Jun 43 1 2 Dec 3 1 3 3 4 Jun 5 3 6 4 Jan 3 1 Jun 43 1 2 Dec 3 1 3 4 3 4 3 4 3 5 4 3 4 3 4 3 4 3 4 3 4 3	Range Since Jan. I Lowest # Highest # per share 5 \(\) 4 July 13	American European Secur	Saturday Oct. 7 \$ per share 6 % 6 % 6 % 22 % 22 % 22 % 18 % 18 % 18 % 9 1 % 91 % 4 15 15 % 6 % 6 % 6 % 6 % 6 % 6 % 7 % 49 % 30 % 30 % 30 % 15 % 15 % 15 % 15 % 16 % 90 92 % 16 % 16 % 90 92 % 15 % 16 % 90 92 % 10 % 88 ½ 89 ½ 9 % 10 % 36 % 37 ½ 28 % 28 % 28 % 28 % 28 % 16 % 16 % 16 % 17 % 8 28 % 28 % 16 % 13 % 15 % 15 % 15 % 65 % 16 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 %	Monday Oct. 9 *per share 64% 64% 214% 224% 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Tuesday Oct. 10 \$ per share 6 6 % 22 22 18 % 18 % 24 89 % 91 14 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	Wednesday Oct. 11 \$ per share 6 6 11% 21% 18¼ 18½ 29% 2½¼ 14½ 77 499% 50% 44½ 45 6¼ 6¼ 46¼ 69% 30 30% 7½ 7½ 83 84 815½ 15¾ 24 16¼ 16¾ 90% 92 14% 14¼ 89% 90 9% 92 14% 14¾ 89½ 30 30% 7½ 17% 83 44 16¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 6 6 6 21½ 22½ 18½ 18½ 18½ 2¾ 2½ 91 93¾ 14¼ 14¾ 78 79 50½ 50% 45 45 6¼ 6¾ 47 49 30 30% 15½ 15¼ 24 24¼ 17 17½ 90% 92 14¾ 14% 18½ 90 9% 9% 37¾ 37¾ 104¾ 105¼ 18 18½ 90 9% 9% 18 18½ 90 9% 9% 18 18½ 17 17% 7% 43 33¼ 33¾ 16% 15% 13% 111 11½ 16¾ 13% 115% 111 11½ 16¾ 13% 115% 111½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 1	Sales for the Week Shares 2,100 4,900 4,900 11,200 6,700 8,400 2,400 7,400 12,200 6,800 6,800 6,800 7,000 2,100 29,900 63,100 7,100 2,200 7,100 2,200 7,100 2,200 1,500 1,700 1,700 2,200 1,500 1,700 2,200 1,700 2,400 1,500 2,700 1,700 2,400 1,500
	19¼ Feb. 11 72½ Oct 2 9¼ Ján 4 33% Oct 2 3 Feb 15 5¼ Aug 4 23% July 14 45 Sep 19 26¼ Ján 13 45¾ Oct 13 89 Ján 3 116½ Oct 13	Anderson-Prichard Oil Corp	32 1/8 32 3/4 *11 5/6 11 7/8 *4 1/2 4 7/8 *43 1/2 44 1/2 44 45 114 3/4 115	32 33% 115% 115% 47% 47% 44 44½ 43½ 45% 113½ 115%	31¾ 32% *11¾ 12 45% 45% 43½ 43¾ 43¼ 44% 113 113½	32 32 32 32 32 32 32 32 32 32 32 32 32 3		11% 12° 4½ 4½ 45 45 44% 45¾ 115% 116½	100 400 900 46,000 1,360

 (2)				NEW YORK	STOCK	RECOR	RD.				
Range for Year Lowest \$ per share \$ per share \$ 38 % Jun \$ 49 ½ Jun \$ 105 ¼ Jun \$ 13 % Mar \$ 7 % July \$	1949 Highest	Lowest	## Highest ## ## ## ## ## ## ## ## ## ## ## ## ##	STOCKS NEW YORK STOCK EXCHANGE Par Armour & Co of Illinois com5 \$5 conv prior preferredNo par Armstrong Cork Co comNo par \$3,75 preferredNo par \$4 convertible preferredNo par Arnold Constable Corp5 Artloom Carpet Co IncNo par Arvin Industries Inc250 Ashland Oil & Refining Co com1 \$1.20 cum conv preferredNo par Associated Dry Goods common1 6% ist preferred100 7% 2nd preferred100 Associates Investment Co10 Atch Topeka & Santa Fe com100 5% non-cum preferred100 AT F Inc10 Atlantic Coast Line RRNo par Atl G & W I SS Lines common1 5% non-cum preferred100 Atlantic Coast Line RRNo par Atl G & W I SS Lines common25 4% convertible preferred series A _100 Preferred A calledPreferred A calledPreferred A calledPreferred Santa Fe A100 Atlas Corp5 Atlas Powder New common (voting)20 4% convertible pfd ser A100 Atlas Tack CorpNo par Austin Nichols commonNo par Conv prior pref (\$1.20)No par Autocar Co5 Avco Mfg Corp (The) common3 \$2.25 conv preferredNo par	Saturday Oct. 7 **per share** 10 1/4 10 10 10 10 10 10 10 10 10 10 10 10 10	Menday Oct. 9 * per share 10 10% *87 8 *88 48 48 8 *1011½ 102 *16½ 17 ½ *16½ 17 ½ *16½ 17 ½ *16½ 17 ½ *15½ 16 *15 53 ½ 53 ½ *15 115 115 ½ *16 107 ½ *17 102 *17 103 *17 10	W AND HIGH S Tuesday Oct. 16 \$ per share 10 101% 86 86 48 44 91 101½ 10134 114 115 17 17 1134 1136 2734 2876 2434 25 27 4274 19 14 16 12 107 107 107 107 511½ 116 12 107 107 511½ 131½ 132½ 108 14 109 14 14 14 14 18 18 14 18 18 18 14 18	**Mate Prices Wednesday Oct. 11 **S per share** 10	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 10 1014 *85½ 86 49 49½ 102 103 114 114 *16½ 17½ 27½ 27½ 25½ 25½ 25½ 25½ 115½ 115½ 115½ 115½ 115½ 107 107 49 494 131½ 132²s 167% 103¼ 14½ 18¾ 14¾ 102 23½ 24 30 30 *11½ 21¼ 23½ 24 30 30 *11½ 21¼ 23½ 34 30 30 *11½ 21¼ 23½ 34 30 30 *11½ 21¼ 30 30 *11½ 11½ 30 30 *11½ 11½ 30 30 *11½ 11½ 30 30 *11½ 15½ 30 30 *1	Sales for the Week Shares 19,000 600 3,300 100 220 100 1,000 6,700 2,300 9,500 110 2,400 7,100 1,300 2,100 900 3,700 400 100 35,600 2,220 4,780 3,400 2,700 700 3,600 1,000 2,600 3,600 1,900 1,900
**13 Jun 8	15 Nov 12% Jan 11% Jan 12½ Jan 22½ Jan 22½ Jan 72 July 53 Dec 21½ Jan 41 Mar 15% Oct 17% Jan 33% Dec 20¼ Jan 101 Dec 20¼ Jan 32½ Feb 7 Mar 16 Feb 16½ Jun 17 Feb 98 Mar 27½ Nov 85% Dec 2¼ July 2½ Jan 10½ Jan 10½ Jan 10½ Jan 17 Feb 98 Mar 27% Nov 85% Dec 2¼ July 10 Lec 2¼ July 10 Lec 31 Mar 10 Lec 31 Lec 32 Lec 34 Lec 34 Lec 34 Lec 34 Lec 34 Lec 34 Lec 36 Lec 36 Lec 36 Lec 37 Lec 37 Lec 38	15 July 28 9% July 5 9 Jun 27 17% Feb 3 63 Apr 12 39½ July 13 15¾ July 12 36% Jun 27 14½ July 13 15¾ July 12 36% Jun 30 29¼ Jun 30 29¼ Jun 30 74 Jun 30 75 Feb 10 36 Jun 4 285 Feb 10 36 Jun 4 285 Feb 10 36 Jun 4 37 Jun 26 37 Jun 30 38 Jun 4 39½ Jun 13 39½ Jun 13 39½ Jun 13 39½ Jun 13	15% Jan 25 15¼ Aug 3 16¼ Oct 11 28 Oct 11 28 Oct 11 755 Aug 29 20% Feb 8 39 Jan 26 25% July 26 13½ Jan 9 34% May 11 26% Oct 11 20% Oct 12 21% Aug 17 32½ Feb 6 34½ Jan 5 16% Oct 11 21 Sep 13 21½ Feb 6 34½ Jan 5 16% Oct 11 21 Sep 31 100¼ Oct 11 21 Sep 31 100¼ Oct 12 21% Aug 1 21 Sep 31 20% Jan 12 39% May 2 390 Feb 23 2½ Jan 12 39% May 1 39% May 1 39% May 2 31 30 Oct 6 151½ Aug 21 30 Oct 6 17¼ Jun 2	Babbitt (B T) Inc	14¼ 14¼ 13% 14 14¼ 13% 14 15% 15% 33¼ 33% 26% 26% 773 50% 50% 50% 50% 50% 50% 50% 50% 50% 50%	*14 1/4 14 14 13 3/6 14 14 15 15 16 3/6 14 15 15 3/6 31 1/2 26 1/2 27 73 50 1/4 50 1/4 18 1/2 18 1/2 22 10 3/6 10 1/6 10 10 10 10 10 10 10 10 10 10 10 10 10	14 1/6 14 1/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13	14 1/8		14 14 ¼ 13 % 14 ¼ 13 % 14 16 ½ 33 % 34 % 26 ½ 27 ½ 72 73 50 ½ 51 % 19 % 19 % 37 ¼ 37 ¼ 10 % 10 % 10 % 10 % 25 ½ 25 % 26 ½ 89 ½ 89 ½ 10 % 31 ¼ 31 ¼ 16 ½ 16 ½ 19 ½ 20 ½ 18 19 *100 100 % 47 ¾ 48 % 14 ¾ 14 ¾ 23 ½ 23 ½ *81 83 1% 14 14 ¾ *81 83 1% 19 *10 10 % 47 ¾ 48 % 14 ¾ 14 ¾ *81 83 1 14 43 14 44 3 14 43 14 44 3 14 3 14	1,500 18,900 109,800 30,300 9,200 200 1,800 3,700 20 2,200 1,100 1,000 60 1,700 2,100 1,700 2,100 1,900 1,900 1,900 1,900 1,900 1,400 4,900 4,900 4,900 4,900 38,500 600 3,500 600 3,500
	r Previous 1949 Highest	Range S Lowest	Highest \$ per share 34 Oct 7 17 May 23 144 Jan 5 184 Jun 5 184 Jun 5 38 Sep 5 31 4 Sep 13 60 Jan 10 x24 3/ Jan 12 167/ Oct 17 34 Apr 4 34 July 27 25 4 Sep 5 10 5/ Aug 1 22 1/ Jan 18 44 4 May 17 53 Jun 14 164 4 Jun 12 29 1/ May 19 29 1/ May 19 29 10 14 10 1 July 10 25 4 Feb 11 10 4 July 10 25 4 Feb 11 10 4 July 10 25 4 Feb 11 10 4 July 10 25 4 Feb 11 10 5/ Jan 18 44 1/ Mar 7 47 Oct 1 18 6 Jun 1 10 5 5 5 2 30 4 Jan 5 125 5 Sep 20 124 July 25 155 4 July 25 155 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	STOCKS NEW YORK STOCK EXCHANGE Par Black & Decker Mfg Co No par Blaw-Knox Co No par Bliss (E W) Co 1 Bliss & Laughlin Inc 2.50 Boeing Airplane Co 5 Bohn Aluminum & Brass 5 Bon Ami Co class A No par Class B No par Bond Stores Inc 15 Borg-Warner Corp common 5 3½% preferred 100 Boston & Maine RR (assented) 100 Bower Roller Bearing Co 5 Braniff Airways Inc 2.50 Brewing Corp of America 15 Bridgeport Brass Co No par Briggs Manufacturing Corp No par Briggs Manufacturing Corp No par Briggs Manufacturing Corp No par Briggs Wish preferred 100 Brooklyn Union Gas com No par Brigss & Stratton No par Brigss Cum conv preferred 100 Brown & Bigelow 1 Brown Shoc Co Inc. common 15 \$3.60 preferred No par Bucyrus Erie Co common 15 S3.60 preferred No par Bucyrus Erie Co common 15 Bullard Co No par Bullard Co No par Bulfalo Forge Co 100 Budd (The) Co. common No par Bulfalo Forge Co 100 Buroughs Adding Machine No par Bush Terminal 1 By preferred 100 By proferred 10	Saturday Oct. 7 * per share 33½ 34 16½ 16% 13¼ 13½ 17½ 17½ 36% 36% 29 29 49½ 49½ 15¾ 15¼ 16¼ 50% 51 70% 70% 70% 70% 28½ 25¾ 9¼ 9½ 24 25 12½ 12½ 25¾ 24 25 12½ 12½ 12¼ 33% 34¼ 33% 34¼ 21% 12¼ 11½ 11½ 11½ 11¾ 11½ 11½ 11¾ 11½ 11¾	Monday Oct. 9 \$ per share 33 33½ 16 1656 X13½ 13¾ 17½ 17½ 28 29 50 51 15½ 165½ 165½ 165½ 165½ 25¾ 9½ 28½ 23¼ 25½ 25¾ 9½ 24 12½ 28¾ 24 12½ 22¾ 33¼ 34 36¾ 36¾ 15½ 165½ 165½ 15½ 165½ 115½ 18½ 115½ 18½ 124 12½ 33¼ 34 36¾ 34 15½ 115½	Tuesday Oct. 10 \$ per share 33	SALE PRICES Wednesday Oct. 11 \$ per share 33 ¼ 33 ¼ 16 16 ¼ 13 13 ½ 17 ½ 17 ½ 35 ¾ 36 ¼ 28 ½ 28 ½ 28 ½ 28 ½ 49 ½ 15 ½ 15 ½ 16 50 ½ 50 ½ 100 ¼ 101 2½ 2½ 2% 25 ½ 26 8 % 9 24 24 11 % 12 25 ½ 28 26 ¾ 27 100 ½ 101 ¼ 11 % 12 33 3 8 ½ 26 ¾ 27 100 ½ 103 ¼ 21 ½ 21 ¾ 17 % 12 33 3 8 ¼ 28 ¼ 26 ¾ 27 100 2 103 ¼ 21 ½ 21 ¾ 22 ½ 22 ¾ 37 39 ¼ 98 98 ¾ 97 97 84 88 13 ½ 85 ½ 85 ½ 26 6 6 ¼ 21 ½ 22 ½ 21 ½ 21 ½ 25 ¼ 25 ½ 25 ¾	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 33 14 16 14 16 16 12 17 17 18 17 17 28 18 29 48 49 14 15 14 15 15 15 16 16 16 50 16 50 16 20 21 21 21 21 21 21 21 21 21 21 21 21 21	Sales for the Week Shares 2,100 6,100 6,100 900 14,400 2,500 52,800 3,600 2,100 2,100 2,100 2,100 2,100 3,400 5,500 1,200 5,300 1,200 1,200 1,0
30 Feb 52 May 1 Jun 16½ Jun 16½ Jun 9% Jan 98 Sep 35½ Jun 16¾ Jan 10% Jun 40¼ Jan 12¼ Mar	36½ Dec 58 Apr 2 Oct 5% Jan 12¾ Feb 109¼ Mar 41 May 21 Oct 15¾ Dec 51 Dec 16¾ Nov otes see page	34 % Feb 5 5034 Aug 11 136 Feb 8 4 Feb 28 17 ½ Jun 27 8 % July 13 94 July 14 40 Jan 5 17 Jun 29 13 % Mar 30 43 ½ Apr 3 14 ½ July 13 52 Sep 14	52 Sep 18 55 Jan 26 3 Sep 12 7½ Aug 24 24½ Sep 22 12½ Feb 2a 106 Feb 28 43¼ Geb 15 20¼ Oct 2 58 Oct 9 18¼ Jun 9 57½ May 15	California Packing common_No par 5% preferred50 Callahan Zinc-Lead1 Calumet & Heela Cons Copper5 Campbell W & C Foundry No par Canada Dry Ginger Ale com1.6624 \$4.25 conv preferred No par Canada Southern Ry Co100 Canadian Breweries Ltd No par Canadian Breweries Ltd No par Canadian Pacific Ry 25 Cannon Mills No par Capital Admin class A common1 \$3 preferred A 10,	50% 50% 50% *52% 53½ 2¼ 2¼ 6% 6% 23% 23% 11½ 11½ *99 100½ *42 43½ *19 20 20 20¼ *17% 17% 52½ 55½	49 1/4 50 1/2 153 1/2 21/4 21/4 21/4 21/4 23 1/4 10 1/4 11 11/4 19 9 99 43 1/2 43 1/2 20 20 19 5/2 1/2 15 1/4 17 1/2 52 1/2 52 1/2 52 1/2 1/2 1/4 17 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	48 \(\) 49 52 \(\) 49 52 \(\) 4 2 \(\) 8 2 \(\) 4 6 \(\) 6 \(\) 6 6 \(\) 6 \(\) 6 3 \(\) 4 2 3 \(\) 4 2 3 \(\) 4 10 \(\) 8 11 \(\) 8 6 \(\) 9 13 \(\) 42 \(\) 2 14 \(\) 22 \(\) 4 19 \(\) 2 19 \(\) 19 \(\) 5 7 7 7 17 \(\) 17 \(\) 2 52 \(\) 6 53 \(\) 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44. 1271.	47% 47½ 52¾ 52¾ 2½ 2½ 6% 6% 23 23½ 10¾ 11 99 99 42 42 *18¾ 19½ 19½ 19¾ *56 57½ *17 18 *53 54½	3,100 40 4,900 5,200 2,200 14,800 80 130 400 52,000 600 180

STOCK NEW YORK RECORD STOCKS NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Thesday Oct. 10 Wednesday Oct. 11 Range for Previous Year 1949 Lowest Highest Range Since Jan. 1 Lowest Highest \$ per share \$ per share Sales for the Week Thesday Oct. 10 \$ per share 10 ½ 10 ½ 16 % 107 16 % 107 16 % 30 30 30 ⅓ 17 % 18 % 36 ½ 37 ⅓ 93 ¼ 9: 51 ¼ 151 43 % 43 16 17 % 135 136 15 136 15 14 15 16 37 % 38 16 5 ¼ 16 17 ¾ 16 18 ¾ 16 17 ¾ 16 18 ¾ 16 17 ¾ 16 18 ¾ 16 19 ¾ 16 11 ½ 16 11 ¼ 16 11 ½ 16 11 ¾ 16 11 ½ 16 11 ¾ Thursday Oct. 12 Friday Oct. 13 \$ per share 10% 103% 16% 16% 107% 108% 29% 30 44% 36% 18 18 29% 37% 95% 16% 52% 43% 44% 105% 105% 38% 106% 11% 52% 43% 44% 11% 152% 23% 23% 11% 152% 11% 152% 11% 152% 11% 152% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 106% 11% 10% 11% 11% 12% 12% 13% 10% 11% 16% 17% 17% 16% 17 \$ per 10% 16 108 29 ½ 44% 18% 52% 106 16 106 105 16 ½ 106 17 16 17 \$ per share \$ per"share Capital Airlines Inc. 10 Carey (Philip) Mfg Co. 10 Carolina Clinch & Ohlo Ry. 100 Carolina Power & Light. No par Carpenter Steel Co. 5 Carrier Corp common. 10 Conv preferred 4% series. 50 Carriers & General Corp. 1 Case (J I) Co common. 25 7% preferred 100 Caterphilar Tractor common. 100 Celanese Corp of Amer com. No par 7% 21d preferred No par 7% 21d preferred No par 7% 21d preferred . 100 Celotex Corp common. No par 5% preferred Sugar Co. 5 Central Aguirre Sugar Co. 5 Central Foundry Co. 6 Central Foundry Co. 6 Central Hudson G & E Corp. No par 6 Central Hudson G & E Corp. No par 7 Central Hudson G & E Corp. No par 7 Central Hudson G & E Corp. No par 8 Central Wioleta Sugar Co. 9.50 Central South West Corp com. 5 Central Violeta Sugar Co. 9.50 Central Violeta Sugar Co. 9.50 Central Feed Copper Corp. 5 Certain-Teed Copper Corp. 5 Central Seath Mfg. 1.25 Chesapeake Corp Of Virginia. 5 "When Issued" Chesapeake Corp of Virginia. 5 "Chesapeake Corp of Virginia. 5 "When Issued" Chicago Great West Ry Co com. 50 5% preferred No par Checker Cab Mfg. 1.25 Chass B No par Chic Milw St Paul & P vtc. No par 33 convertible preferred. 100 Chicago Revertible preferred. 100 Chicago Rovertible preferred. 100 Chicago Preumat Tool com. No par 33 convertible preferred. No par Chic Rover Paule Reverse Series A 100 Chic 8 % Jan 13 14 July 26 102 Jan 11 27 ½ July 27 30 ¼ Jan 3 15 ½ July 13 34 ¼ July 13 35 % July 13 35 % July 13 36 ¼ Jan 27 104 July 28 29 % Mar 21 104 ½ Jan 3 13¼ July 13 13¼ July 14 15 Jan 3 15 ½ July 14 15 Jan 3 15 ½ July 14 15 Jan 3 18 ½ July 17 4 Jan 3 18 ½ July 17 4 Jan 3 10 ½ Feb 9 8 ¼ July 17 10 ½ Feb 9 8 ¼ July 17 12 July 27 13 July 14 17 ½ Mar 30 17 ½ July 12 18 July 14 17 ½ Mar 30 17 ½ July 12 18 July 14 17 ½ Mar 30 18 Jan 3 98 Jan 5 7 ½ Mar 29 24 Jan 4 12 % Feb 18 20 % May 1 110 ½ July 13 34 ½ Mar 16 45 ¾ July 26 21 % May 20 39 ½ May 18 10 ¼ Jun 16 54 Oct 7 156 May 1 45 ¼ Oct 9 106 Mar 9 40 ¼ Sep 25 107 ¾ Jan 25 111 Aug 18 21 Jan 10 17 ¾ Apr 18 20 ¾ Aug 20 11 ¼ Apr 6 28 ½ Aug 17 10 ¾ Mar 29 38 ½ Feb 2 38 ¼ Feb 2 38 ¼ Jan 3 26 ¾ Sep 12 8 ¾ Apr 29 31 Jan 11 4 % Oct 3 16 ¾ Apr 29 31 Jan 11 4 % Oct 7 106 ¾ July 17 106 ¾ Sep 26 2,000 4,800 3,800 2,100 10,100 10,100 10,000 1,5 54 Feb 93% Oct 11 17\4 107\ 10 ½ 168 ½ 189% 4 189% 108 Feb 33 Dec 35 4 Jan 18½ Dec 37% Sep 8½ Nov 45½ Nov 45½ Nov 45½ Nov 45½ Dec 104½ Dec 132¼ Dec 105½ Dec 132¼ Jan 11 Jan 100 Jun 2336 Jan 2336 Jun 1212 Jun 3034 Mar 6 Feb 36 Jun 131 Jan 2676 Jun 110048 Aug 2112 Apr 97 Apr 1134 Jun 134 Jun 134 Jun 134 Jun 164 Jun 165 Jun 165 Jun 174 Jun 174 Jun 184 Jun 185 Jun 184 Jun 185 Jun 185 Jun 185 Jun 185 Jun 185 Aug 1712 Jun 185 Aug 1714 Jun 17 STOCK EXCHANGE CLOSED COLUMBUS 32 Sep 14 86½ Apr 3 Sep 22 217½ Sep 28 15½ Apr 16 15½ Apr 16 15½ Apr 16 15½ Cot 13 3% Cot 13 8½ Aug 7 17½ Cot 13 19 Oct 11 15½ Sep 26 12% Sep 26 47¾ Sep 22 88½ Mar 17 19 Sep 16 19 Sep 16 19 Sep 16 19 Sep 16 19 Sep 17 17½ Jun 22 175 Oct 7 12¾ Oct 9 19,000 500 2,700 5,400 14,800 6,300 7,500 8,900 194,100 39,200 13,600 2,400 9,500 1,500 1,500 344 Jan 85 Feb 5½ Jan 12 May 14 Dec 13¼ Dec 20¼ Nov 10 Jan 15½ Jan 34% Dec 15 Jan 36¼ Jan 36¼ Jan 60 Jan 60 Jan 60 Jan 60 Jan 60 Jan 25 July 5 76 Jun 30 4 ¼ Feb 15 9¾ Jan 3 10¼ July 12 11% Jan 13 19¼ Jan 3 4 Jan 5 7¼ Jan 3 4 Jan 5 7½ Jan 13 27% Mar 30 11 Jan 3 26¼ Jun 30 26¼ Jun 30 26¼ Jun 30 31½ Jan 17 36¾ Jun 27 77 July 12 11¼ July 26 13¾ Jan 4 45¾ Jan 3 24½ Jan 3 25½ Jan 19 25½ July 13 27 Nov 77 Nov 342 Jurr 8 Jun 9 Feb 1274 Jurr 546 Jurr 35 Jurr 456 Jurr 456 Jurr 24 Dec 2124 Jurr 4944 Jurr 2514 Jurr 5634 Jurr 254 Jurr 5634 Jurr 25 Jurr 4944 Jurr 26 Jurr 4944 Jurr 27 Jurr 4944 Jurr 40 J 7 74½ 40 80¾ Wednesday Oct. 11 \$ per share STOCKS NEW YORK STOCK EXCHANGE AND HIGH Tuesday Oct. 10 \$ per share Range f Yea Lowest Friday Oct. 13 \$ per share 31% 31% 31% 105 105 32 32½ 50½ 50½ 50% 7¼ 7¼ *88½ 89½ 30¼ 30% 18½ 18½ 35 35½ *140 160 *78 85 425% 43 109½ 109½ 29¾ 30° *107 108 *70¼ 71 *40¼ 41 23 23 32 23 32 23 3106¼ 106 37% 4 29½ 22 *1355¾ 13' *81¼ 8: 128 13 *1050 4 *98½ 9 215% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 18% 1 14¼ 71 38 19¼ ales for e Week Shares Thursday Oct. 12 Saturday Oct. 7 Range Since Lowest Jan. 1 Highest Highest Lowest \$ per share 26 \(^14\) Apr 97 \(^12\) Jan \$\times 20 \quad \text{Feb} 42 \(^12\) Jan 6\(^34\) \quad \text{Feb} 79 \(^12\) Jun 25 \quad \text{Jan} 16 \quad \text{Jun} 20 \(^34\) Jun Highest \$ per share 32% Sep 105½ Sep 29¼ Dec 59¾ Dec 84 Dec 86 Sep 34¾ Dec 19% Oct 30½ Jan \$ per share \$ per share 27½ July 26 103¼ July 26 26 Jan 2 26 Jan 2 26 Jan 2 28 July 26 6¼ July 10 16½ Feb 16 24 Mar 11 138 Jun 1 72 Mar 30 38% July 10 28x July 10 28x July 10 28x July 13 106% Sep 1 62% Jan 3 29% July 17 29½ July 17 20% July 17 14½ July 27 70% July 17 37% July 17 37% July 17 37% July 17 16½ Feb 15 16 Jan 13 15½ Jan 13 \$ per share 34 % Feb 24 109 ½ Mar 4 34 Aug 3 68 ½ Mar 22 84 Jan 14 93 May 12 36 Oct 5 36 Oct 5 36 Oct 5 36 Oct 13 1074 May 8 112 ½ Mar 4 30% Oct 13 1074 May 18 112 ½ Mar 15 113 Oct 4 143 Feb 18 83 ¼ Oct 4 143 Feb 18 83 ¼ Oct 4 165 Jan 3 1000 Sep 28 46 ¾ Oct 13 23 ¾ Oct 6 18 % Oct 13 32 ¼ May 27 33 ¼ Oct 6 18 % Oct 13 32 ¼ May 27 35 ¾ May 27 36 May 27 37 ¾ May 27 36 May 28 40 № Cot 11 40 Oct 11 41 ¼ Apr 13 \$ per share Par & per share Cincinnati Gas & Elec com 8.50 4% preferred 100 Cincinnati Milling Machine Co 10 C I T Financial Corp. No par City Investing Co common 5.54% preferred 100 City Products Corp. No par City Stores Co. 5.51% preferred 100 City Products Corp. No par City Stores Co. 5.5 Clark Equipment Co 20 C C & St Louis Ry Co com. 100 5% non-cum preferred 100 Cleve Elec Illuminating com. No par Cleve Graph Bronze Co common 11 5% preferred 100 Cleve & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum No par Climax Molybdenum No par Climat Molybdenum No par Clota Com The com No par Coca-Cola Internati Corp. No par Coca-Cola Internati Corp. No par Colgate-Palmolive-Peet com. No par Coljate-Palmolive-Peet com. No par Collima & Alikman Corp. No par Collima & Alikman Corp. No par Collima & Southern Ry com. 100 4% non-cum 1st preferred 100 4% non-cum 2nd preferred 100 4% non-cum 2nd preferred 100 60clumbia Broad Sys Inc cl A. 2.50 Class B 2.50 Columbia Gas System Inc. No par Columbia Gas System Inc. No par Columbia Gas System Inc. No par Combustion Engineering Superheater Inc. No par Commonwealth Edison Co. 25 Conde Nast Publishing Co. No par Consolidated Cigar. No par Consolidated Vuttee Aircraft 5,600 260 1,200 12,800 500 10 5,600 200 1,800 STOCK EXCHANGE CLOSED COLUMBUS 85 Mar 43½ Dec 112½ Jun 28½ Dec 108 Aug 73 Feb 43 Jan 15¼ Jan 35½ Dec 105½ Dec 1½ Sep 2½ Jan 472 Sep 1075 Jan 437% Dec 100 Dec 174 Jan 100 Dec 174 Jan 100 Dec 67 Nov 367% Mar 108 Oct 20% Jun 105 Jan 611½ Dec 36½ Dec 10½ Aug 24½ Jun 10134 Dec 334 July 2014 Nov 3124½ Jun 1075 Jan 1075 Jan 293% Feb 89 Jan x1334 Feb 12½ Jun x134 Feb 12½ Jun 1075 Jan x134 Feb Jun x134 Feb Ju 3,900 420 3,600 140 20 20,600 5,400 590 1,700 4,800 20 300 1,900 1,900 100 22,600 25,500 1,900 6,100 390 120 27,500 13,500 22,200 11,000 300 3,700 5,500 15 Jun 7½ Jun 7½ Jun 15½ Jun 17½ Jun 16½ Jun 16½ Jun 17¼ Feb 43¼ Mar 26½ Jun 18½ Jun 195% 177% 175% 1634 29 % 28½ 13 13½ 68½ 32½ 22½ Jan Dec Dec Dec Dec Dec Dec Sep Oct Sep *227/8 27 29 *26 36 36 123/4 131/2 *68 38 *191/2 23 1/8 27 5/8 29 27 1/2 36 1/4 36 12 7/8 13 3/4 71 38 19 5/8 225/8 27 281/4 *26 341/8 343/4 125/8 135/8 703/4 37 193/8 23 27 28½ 27 36 35¾ 12¾ 13¾ 70¾ 37% 195% 22 5/8 20 7/4 29 *26 34 3/4 12 5/8 13 5/8 69 37 1/4 19 1/2 22 1/8 20 % 29 % 27 36 % 36 12 % 13 % 69 37 % 19 ½ 22% Mar 6 36 Oct 9 67% Jun 1 21½ Jan 3 33½ Mar 16 11¼ Feb 3 30¼ Feb 6 41 Feb 6 5% Aug 21 33% May 19 109% Mar 18 34 34% 52% 53 19% 20 28 28½ 9¾ 9% 24½ 25% 32 32% 4¾ 5 28½ 28¾ 107½ 107½ 34 \frac{1}{4} 52 \frac{1}{2} 19 \frac{7}{8} 28 \frac{3}{8} \$\frac{9}{5}\text{8} 25 \frac{1}{4} \$\frac{3}{2} 5 29 \$\frac{1}{2}\text{107 } \frac{3}{4} 11,900 7,500 14,700 19,600 1,000 5,100 700 5,300 14,700 1,500 21¼ Feb 46¼ Feb 13½ Jun 25¼ Jan 7½ Jun 24¼ Jun 25¼ Feb 2½ Jun 21½ Feb x106 Apr 24½ Apr 26 45¼ July 25 15½ July 5 27¼ Sep 6 8¼ July 18 20¾ July 12 25½ July 13 3% Feb 15 26½ July 12 106¼ July 19 34 5/8 53 20 28 5/8 9 3/4 25 1/4 32 3/8 5 1/8 29 3/8 107 3/4 34 ½ 51 ¾ 19 ¾ 28 ¾ 9 ½ *32 4 ¾ 28 ¾ 107 % x33 ½ 52 19 3/8 28 9 3/4 24 3/4 32 4 7/8 28 3/8 107 5/8 34 52 % 19 % 28 1/4 9 % 25 32 4 % 28 % 107 % $34\frac{1}{2}$ $52\frac{1}{2}$ $19\frac{5}{8}$ $28\frac{3}{8}$ $9\frac{5}{8}$ 25 $32\frac{1}{8}$ $4\frac{7}{8}$ $28\frac{1}{2}$ $107\frac{1}{2}$ 35 52³/₄ 19³/₄ 28⁵/₈ 9⁷/₈ 25 32³/₄ 4⁷/₈ 28⁷/₈ 107⁵/₈ 36 53½ 19¾ 28¾ 9¾ 25¼ 32¾ 5 29 107¾ 275% 601/8 203/4 305/8 101/2 301/2 343/4 43/8 293/8 109 Dec Dec Dec Aug Nov Dec Jan Dec Oct 7,600 90 10 1,400 3,700 41,900 1,400 20,300 25,600 25,600 267,100 630 420 2,100 24 % 112 % 110 % 110 % 110 % 110 % 110 % 12 % 12 % 12 % 15 % 30 % 108 % 108 % 108 % 108 % 109 % 100 % 24 % 114 106 ½ 14 10 ¼ 46 24 ¼ 12 % 13 ½ 16 ¼ 30 ¼ 111 32 111 24 113½*106 13%*106 10 46 23%*12½*13%*16 30½*111**108½*111 *108½*104*16½*95 35%*104 111 64 243/8 113 1061/2 141/4 101/4 47 223/4 123/4 14 161/4 303/8 24 % 112 % 105 % 14 *10 46 34 12 ½ 13 % 16 10 % 12 ½ 110 34 16 % 55 36 *104 10 ½ 65 27% Jun 19 117½ Apr 12 117½ Apr 12 118½ May 24 14³¾ Sep 25 12³¾ Jan 28 47³¼ Feb 6 24¹¼ Oct 11 13³¼ Aug 16 17¹¼ Sep 22 17⁵% July 26 36 Mar 16 ¼ Oct 4 113¼ May 12 111 Jan 4 63¾ Sep 28 106 Mar 15 106 Mar 15 107 Jan 24 14% Jun 24 14% Jun 24 117 July 19 11¼ Oct 11 78³¼ Jan 1 23¼ July 26 112½ Sep 28 10½ Sep 26 10¾ July 13 9¾ July 5 40⅓ July 13 9¾ July 15 10⅓ Jun 27 10⅓ July 13 9¼ Mar 8 10¼ Jan 25 29 July 12 ½ Oct 4 110¾ Mar 30 101¾ Jan 11 14¾ Apr 24 88 July 28 30¾ July 25 102¼ Feb 3 8 July 17 50½ July 13 11 Jun 8 Feb 38¹4 Jun 11¹4 Feb 10 Jun 7¹8 Jun 29³4 July 14 1/4 11 1/2 46 1/4 21 1/8 12 1/2 10 5/8 12 1/4 36 : Jan Sep Mar Jan Mar Dec Apr May 10°24. Apr 10542 Apr 27°8 Jun 93 | Jun 1348 Jan 85 Jan 3042 Jun 95 Jun 644 Jun 5634 Feb 1107/8 411/4 103 177/6 ×98 373/8 1023/4 91/4 111 10834 6214 1041/2 1634 96 363/4 1053/4 101/2 111 109 623/8 105 163/4 963/8 37 105 111/4 641/2 111 108½ 62 105 16% 96½ 36¼ 105¾ 11¼ 65 Dec Dec Nov Dec Dec Dec Dec Dec 4,400 180 14,500

91/4 781/2

YORK STOCK RECORD NEW LOW AND HIGH SALE PRICES Tuesday Wednesday Oct. 10 Oct. 11 STOCKS NEW YORK STOCK EXCHANGE Thursday Oct. 12 \$ per share Friday Oct. 13 \$ per share Sales for the Week Range for Previous Year 1949 Lowest Highest Range Since Jan. 1 Lowest Highest \$ per share \$ per sha Saturday Oct. 7 \$ per share Oct. 9 Shares 53,700 5,200 7,500 \$ per share \$ per share 5 ½ Jun 47% Feb 11¼ Jun 19¾ Jun 51½ July 9 Jun 12 Jun 49 Dec 7 Jun 49% Mar 20 Apr \$ per share Lowest \$ per share 9% Aug 8 81¼ Oct 1 27¼ Oct 2 24¾8 Oct 11 27¼ Oct 5 55% Mar 13 20½9 Oct 4 11½ Feb 4 51½ Sep 19 17¼ Apr 22 X74 Oct 13 42 May 6 104½ Sep 25 27½ Jan 3 187½ Apr 13 6¼ Mar 6 2¾ Feb 25 30¼ Jan 31 105 Jan 11 14 Jan 5 30¼ Mar 4 17¾ Jan 3 30¼ Mar 4 17¾ Jan 3 105 Jan 11 14 Jan 5 30¼ Mar 4 17¾ Jan 3 25 Jan 6 243½ Oct 5 297% Oct 7 77½ Aug 3 25 Jan 6 21½ Aug 8 175 Feb 14 10¾ Sep 26 13½ Jan 5 9¾ Sep 25 14 Oct 3 25¼ Jan 5 9¾ Sep 26 13½ Jan 5 9¾ Sep 25 14 Oct 3 25¼ Jan 5 9¾ Sep 26 13¼ Jan 28 140 Cct 3 25¼ Jan 28 155¼ Jan 28 164 Oct 3 25¼ Jan 28 175 Get 3 25¼ Jan 28 175 Get 3 25¼ Jan 28 175 Ja \$ per share 5 % Jun 29 55 ½ Jan 3 20 July 17 53 % July 25 13 ½ Jan 3 20 July 17 53 % July 25 14 ½ Jun 17 14 ½ Jun 17 28 % Jan 13 100 Apr 18 100 ¼ July 11 62 July 13 164 ½ July 13 22 ¼ July 13 21 ½ Jun 27 27 ½ Jan 13 102 ½ Jan 13 83% Jan 653% Oct 1534 Jan 2416 Dec 555% May 1236 Feb 111/2 Dec 130% Dec 102 Sep 600/2 Dec 102 Sep 600/2 Dec 102 Sep 600/2 Sep STOCK EXCHANGE CLOSED 5,400 10 3,800 3,700 COLUMBUS DAY 2,200 3,320 6,000 130 30 3,500 7,800 5,000 9,800 20 Apr 94 Jan 57 Jan 171½ Jan 3% Mar 17½ Jun 8% Jan 23 Feb 13% Oct 36% Jan 20 Jun 94 Mar 20 Jun 94 Mar 12 July 12¼ Feb 160 May 12¼ Feb 160 May 5% Jun 10¼ Nov 21 Jun 10¼ Feb 160 4% Feb 109 Jun 43¼ Jun 133 Mar 19% Sep 2,000 500 10,400 1,400 8,500 250 170 8,300 1,100 2,930 7,200 4,300 10 ½ 75 ½ 11 ¾ 25 8 % 143 53 ¾ 10 ¼ 24 129 ½ 29 % 5,100 200 18,500 50 700 30,300 3,700 20 1,000 Dana Corp common 1 334% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 2.00 Davison Chemical Corp (The) 1 Dayton Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Dayton Rubber Co 500 Decca Records Inc 500 Decca Records Inc 500 Dept Rock Oil Corp 1 Deere & Co common Nopar 7% preferred 100 Delaware & Hudson 100 Delaware E Hudson 100 Delaware Power & Light Co 13.50 Denyer & Rio Grande West RR Escrow ctfs for common 100 Escrow ctfs for common 100 Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Hillsdale & S W RR C 100 Detroit Hillsdale & S W RR C 100 Detroit Michigan Stove Co 1 Detvoit Steel Corp 1 De Vilbiss Co 5 Devoe & Raynolds class A 2 Diamond Match common Nopar 6% participating preferred 25 Diamond T Motor Car Co 25 Diamond T Motor Car Co 25 Diamond T Motor Car Co 25 Distill Corp-Seagrams Ltd 2 D 217/8 22 1/8 *983/4 99 1/8 *165/4 17 261/4 263/8 31 31 31 *981/2 100 *99 100 *101 1/2 101 7/8 16 16 1/8 8 8 8/8 *35 1/8 35 1/8 36 36 41 1/8 41 5/8 20 1/2 20 1/2 23 % Oct 3 99 % Oct 5 19 ½ May 10 17 % Feb 17 27 % Sep 29 34 % Mar 17 102 % Mar 21 102 % Aug 21 17 % May 26 10 Jan 5 37 % Aug 15 58 % Oct 5 36 % May 17 42 % Oct 11 12 % Oct 13 23 % Oct 3 3,500 60 1,200 21 *987/8 165/8 *161/8 26 301/2 *99 *1011/2 151/4 77/8 34 561/2 361/4 411/4 203/8 21¼ 99% 17 16½ 26% 50% 100½ 102 15¾ 8 34½ 57½ 36¼ 42⅓ 12¼ 20% 21½ 99½ *16¾ ×16¼ 26¼ 30¾ 99½ 101½ 15¾ 7% 34 57 36¼ 41¾ 11¾ 21% 99% 17 16½ 26% 30% 99¼ 99½ 102 16% 8 34 57% 42 12% 21½ 22 98% 16% 17 26% 31 99% 100 102 16 8% 35% 58 36 41% 12 20% 2138 9918 1634 16634 2614 3034 10038 10012 1538 8 34 5678 3614 4158 2038 $\begin{array}{c} 21\,^{3}4\\ 98\,^{7}8\\ 16\,^{3}4\\ {}^{9}16\,^{3}4\\ {}^{9}16\,^{3}4\\ 25\,^{3}4\\ 99\\ {}^{9}9\\ 101\,^{7}8\\ 8\\ 34\,^{1}2\\ 56\,^{5}8\\ 36\\ 41\\ 11\,^{1}4\\ 20\,^{1}2\\ \end{array}$ 21 *98 % 16 34 *16 1/8 26 30 5/8 *98 *99 *101 1/2 15 1/8 34 56 1/8 36 1/4 41 11 3/8 20 3/8 9 Jun 87 Jan 11¹/₄ July 15 Jan x16³/₆ Mar 26¹/₄ Jan 92 Jan 92¹/₂ Jan 15 1/4 Mar 96 1/8 Nov 14 1/8 Dec 17 1/8 May 22 1/2 Dec 31 May 98 1/2 Aug 100 1/2 Dec 3,500 4,400 80 20 250 8,800 3,700 1,700 8,200 1,600 5,200 19,300 2,200 7½ Jun 4% May 17 Jun 30% Jun 31 Mar 26 Jun 5½ Jun 19 Jun 12½ Nov 9½ Jan 29 Jan 43¾ Oct 36¼ Sep 40¾ Jan 9¾ Jan 22¾ Dec 17 30 1/8 31 26 35³/₈ 57³/₄ 16³/₈ 23 61 6³/₄ 8,000 2,500 5,100 4,400 24½ Jun 29 24½ Jun 27 12 Apr 20 21¾ July 13 55½ July 12 55½ July 12 15½ July 29 18¼ July 13 12½ Jun 29 18¼ July 13 16¾ July 13 17 July 13 35% Oct 7 59% Sep 13 17½ May 26 24 May 19 88 Feb 2 8 May 16 29% Oct 13 16 Sep 13 26½ Oct 13 44% Oct 9 16% Aug 17 9½ Jan 5 24% Sep 18 34 ¾ 16 ¾ 23 ½ 61 6 ½ 28 ½ 15 ¾ 65 ½ 25 ¾ 45 ¾ 45 ¾ 45 ¾ 44 ¾ 8 8 ¼ 23 34½ 57 15¾ 22⅓ *57 6½ 29½ 15¼ 445% 445% 14½ 8⅙ 23¾ 34 % 57 5% 16 1/4 22 7/8 557 63/4 27 3/4 15 1/2 23 3/4 44 1/2 8 1/4 23 3/4 34 56½ 15¾ 22½ *57 65% 27½ *15½ 23½ 44½ 14¼ 8½ 23¼ 35 1/4 57 1/2 16 3/8 23 1/8 61 63/4 27 7/8 15 5/8 24 1/4 45 7/8 44 3/4 14 1/2 8 3/8 23 7/8 34 56 ½ 16 % 23 61 65% 27 % 15 ½ 24 ¾ 45 % 44 % 14 ½ 8 ¼ 23 ¼ $\begin{array}{c} 33\frac{1}{4}\\ 56\frac{1}{8}\\ 16\\ 22\frac{7}{8}\\ *57\\ 6\frac{1}{2}\\ 28\\ *14\frac{7}{8}\\ 45\frac{1}{2}\\ 44\frac{5}{8}\\ 14\frac{3}{8}\\ 8\frac{1}{2}\\ 22\frac{3}{4} \end{array}$ 343/4 571/4 16 23 61 65/8 297/8 151/4 261/2 46 445/8 141/2 81/4 241/4 30 1/8 Dec 30 1/8 Dec 14 1/8 Dec 23 1/4 Sep Jan 9 1/2 Jan 24 1/2 Mar 13 1/8 Nov 40 Jan 45 3/4 Feb 13 1/2 Dec 9 3/8 Nov 18 3/2 Dec 19 Jun 34¾ Jun 12½ Dec 20 Jan 50 Jun 15 Jun 11¼ Jun 11½ Jun 31½ Sep 37¼ Sep 9¼ Jun 6¼ Jun 6¼ Jun 12½ Jun 2,500 1,600 700 12,900 1,600 1,000 700 8,100 15,700 63/4 28 153/4 24 46 443/8 143/4 81/4 233/8 AND HIGH SA Tuesday Oct. 10 LE PRICES Wednesday Oct. 11 Range Since Jan. 1 Lowest \$ per share \$ per share 2 ½ Jan 4 15 ¾ Jan 11 3 3 July 26 10 July 17 13 Jan 9 25 ¼ July 12 36 ¾ Jan 1 11½ July 25 17 ¼ Jan 6 69 ½ Jan 13 90 ½ Aug 3 54 ¼ Jan 13 72 Jun 9 07 Sep 27 111¼ Jun 15 19 ¼ Jan 13 156 ½ Jun 9 16 ½ July 17 20 ½ 0 Ct 3 8 July 12 x22 Jun 14 11¼ Mar 27 14 ½ Sep 25 60 ¼ Sep 12 38 34 Jun 12 NEW YORK STOCK EXCHANGE Range for Year Lowest Previous 1949 Highest Saturday Oct. 7 8 per share Sales for the Week Monday Oct. 9 Thursday Oct. 12 Friday Oct. 13 Oct. 9 \$ per share 14 ½ 14% 45½ 45% 52 52 12¼ 12½ 31½ 32 14½ 14% 85 85% 69 69% 107% 107% 152 154½ 197% 200% 84 85% 19½ 19½ 19% 13½ 33½ Oct. 10 \$ per share 14% 14½ 45 45% 52½ 12½ 12; 25½ 31% 14½ 14% 14% 14% 68½ 69% 107% 107% 107% 107% 20% 84 85½ 18% 19½ 18% 19½ 18% 19½ 18% 19½ 18% 19½ 18% 19½ 18% 19½ Oct. 11 \$ per share 14% 14½ 45¼ 45½ 45¼ 45½ 6134 5134 6128 322% 467¼ 683% 407 109% 107 109% 100 200% 84½ 866 107 209% 107 109% 10 Oct. 13 \$ per share 14% 14% 45 45 52% 552% 552% 554% 12½ 12½ 12½ 12½ 12½ 14% 14% 484 67% 68% 108¼ 109 148% 1484 20 20% 84½ 86 19 19 19¼ x13% 13% 13% \$ per share Shares \$ per share \$ per share 14 5/8 45 3/4 52 12 1/4 32 14 7/8 85 5/8 69 5/8 2,400 2,300 220 14½ 45¾ 52½ 12¾ 32¼ 14¾ 85¼ 69¾ 107¾ 85½ 150 20⅓ 85½ 19½ 14 \$ per sha 9% Feb 24¼ Feb 24½ Feb 45½ Jun 10 Jun 25 July 12½ Jan 48% Feb 43 Apr 101% Apr 101% Apr 16% Dec 78 Sep 11% Mar 8% Jun \$ per sha! 17 Jan 38¼ Nov 53% Nov 14% Mar 38¼ Dec 18¾ Sep 72¾ Oct 57% Dec 108% Sep 123½ Dec 24¼ May 86½ Jan 20¾ Oct 14¼ Oct \$ per share 12 \(^1\) Jan 4 5 July 26 48 \(^1\) Jun 29 10 July 17 25 \(^1\) July 12 11 \(^1\) July 25 69 \(^1\) Jan 13 54 \(^1\) Jan 13 107 Sep 27 119 \(^1\) July 17 116 \(^1\) July 17 11 Mar 7 11 July 12 11 \(^1\) Mar 27 600 6,400 6,400 1,400 8,800 100 300 11,200 STOCK EXCHANGE CLOSED COLUMBUS DAY 10 / 1/8 154 1/2 20 1/4 85 1/2 19 1/2 13 7/8 2,400 1,500 t 11¼ Mar 27 14% Sep 25 v 60½ Jan 13 85% Jun 12 t 122¼ Jan 9 127¼ Apr 22 g 101¼ Jan 31 106 Jun 1 1 9% July 12 11% Jan 10 823/8 1251/4 1031/4 105/8 81 1/4 82 1/2 *125 1/4 126 3/4 103 103 10 5/8 10 5/8 25,900 300 300 300 805/8 125 1021/2 *105/8 82 125 103 107/8 81 1/8 125 1/4 *102 5/8 10 5/8 80½ 83 124% 124% 103 104% 10½ 10½ 82 \(\frac{1}{4} \) 82 \(\frac{3}{8} \) *123 \(\frac{3}{4} \) 126 \(\frac{1}{2} \) *103 \) 104 \(\frac{1}{8} \) 10 \(\frac{7}{8} \) 63³/₄ Nov 124¹/₂ Oct 102³/₈ Aug 12¹/₄ Jan E 19% 197% 147% 15 /4 147% 15 /4 15 /4 15 /4 15 /4 17 17 /6 94 94 14 14 /4 17 /4 19% 15 19% 15 46% 175 39 17% 94% 14% 100 9% 48% 47% 40 2% 44 11% 22% 62 20½ Aug 21 17 Feb 24 19³4 Oct 13 18⅓ Apr 19 49¼ Apr 10 39 Oct 10 19ゅ Apr 10 39 Oct 10 19⅓ Jan 7 98 Mar 10 10½ Aug 11 10½ Aug 11 10½ Aug 11 10½ Aug 17 10½ Aug 17 10½ Aug 17 10½ Apr 16 21¾ July 26 41 Oct 4 3¾ Apr 18 44¾ Oct 2 13 Jan 7 28½ Feb 23 52½ Apr 26 22¾ Aug 29 20¼ Apr 28 22¾ Aug 29 20¼ Mar 17 33¾ Jan 5 10¾ July 12 24¼ Jun 5 77% May 15 17¾ Sep 14 64⅙ Sep 26 66 May 25 67% May 5 14¾ Aug 17 12⅙ May 8 44 Mar 21 4¼ Jan 10 20 15½ 19 15¾ 47 19% 15½ 19 15½ 47¼ 17¼ 18 17¼ 18 11% 100 9% 49½ 17¾ 40½ 2¼ 44½ 23¼ 60 19% 14% 19¼ 15 46 46 17¼ 8 93 37¼ 17 93 34¼ 47% 47% 40 2 43¼ 11½ 22½ 559 15 ½ Mar 30 13 ¾ Jun 30 13 ¾ Jun 27 10 Jan 13 40 July 17 172 ½ Jan 3 29 Jan 13 14 ¾ July 12 88 ¼ Aug 25 112 ½ July 12 95 Sep 14 8 Jun 5 38 ½ July 26 16 Jan 13 32 ½ Jun 30 13 ¼ Jan 3 35 ¼ Apr 19 10 ¼ Jun 5 12 ½ July 12 48 Aug 25 21 ¾ Aug 3 13 ½ Fels 15 12 ½ July 17 48 Aug 25 21 ¾ Aug 3 13 ½ Fels 15 12 ½ July 12 16 ¼ July 13 52 ½ July 17 100 ½ Jan 10 18 ¼ July 13 51 ½ Jun 27 100 ½ Jan 10 18 ¼ July 13 51 ½ Jun 27 100 ½ Jan 11 51 ½ Jun 27 100 ½ Jan 10 18 ¼ July 13 51 ½ Jun 27 100 ½ Jan 11 51 ½ Jun 27 100 ½ Jan 10 18 ¾ July 13 51 ½ Jun 27 100 ½ Jan 11 51 ½ Jun 27 100 ½ Jan 13 51 ½ Jun 27 100 ½ Jan 14 84 ¾ July 13 84 ½ Feb 14 84 ¾ July 13 19% 15% 19% 15% 47% 17% 39 17% 94% 94% 97% 48% 217% 24% 44% 21% 44% 23% 19½ 14% 14% 16% 1736 14% 16% 174 16% 187 16% 983 14% 40½ 2 44 11½ 2236 40½ 2356 11½ 6% 101½ 6% 111¾ 40½ 6% 111¾ 40½ 6% 111¾ 40½ 6% 111¾ 40½ 6% 111¾ 40½ 6% 111¾ 40½ 15% Jun 13 Jun 7½ July 7½ July 7½ Jun 38% Jun 164 Jan 21% Jun 10½ Feb 94% Oct 6 Jun 33% Apr 12¾ Feb 32¾ Mar 1½ Jun 10¾ Jun 10¾ Jun 10¾ Jun 10¾ Jun 17% Jun 48 Jun 20 ¼ Mar 16 ½ Dec 13 % Jan 48 ¼ Nov 202 Oct 32 % Jan 19 Dec 96 Dec 101 May 202 64 3 ½ Dec 17 % Dec 20 ½ Jan 13 % Mar 28 ¾ Nov 75 Nov 51 ½ Oct 29 May 14 ½ Dec 174 3778 17 94½ 14¾ 9878 49¼ 49½ 2½¼ 41½ 23¼ 63 51½ 24¼ 11½ 21¼ 11½ 31¼ 7,400 1,800 10 4,300 50 1,800 8,500 4,600 4,600 800 9,700 1,700 800 6,300 200 51½ 24 19¾ 19¼ 173% 307% 101½ 217% 63¼ 65 6½ 14¾ 123% 41¼ 3¼ 51½ 24 19 19 16¾ 30¾ 102½ 21¾ 67¾ 16¾ 63¾ 65 64 14 12 40 3½ 11,700 4,400 69,100 3,100 1,700 50 6,600 2,900 36,400 500 51½ 24 19½ 18% 17 30% 102½ 21% 63% 163% 163% 163% 1155 12 40¼ 3¼ *50 2334 19 18½ 16½ 30¼ 102½ 215% 634 16½ 6338 *64 614 135% x115% 39½ *3 18¼ Nov 35¾ Dec 105 Dec 7 Dec 14¾ Jan 61½ Jan 68 Jan 5¾ Dec 10⅓ Jan 11¾ Dec 145% Jan x291/4 Jun 1001/2 Jan 103 22 67/8 4½ Jun 9¼ Jun 48½ Jun 55 July 3¾ Feb 6½ Jun 6¾ Jun 67/8 167/8 63 1/8 65 65/8 143/8 123/8 415/8 3 1/4 10 % Ja. 6% Jan 127s Jan 49 Jun 17 % Jan 18 % Jun 18 % Jun 18 % Jun 18 % Jun 7,900 4,100 7,000 1,700 3 Jun 5½ Apr

For footnotes see page 22.

			NEW YORK	STOCK	RECO	RD				
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Lewest	ince Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	W AND HIGH S. Tuesday Oct. 10 \$ per share	ALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share	Sales for the Week Shares
34 Jun 34 1½ Jan 19 Feb 25% Oct 19¼ Oct 23% Dec 12% Aug 15½ Dec 32 Jun 38¼ Jun 14¾ Jun 38% Jun 24¾ Feb 36 Dec 95¼ Mar 104 Sep 103% Nov 20¾ Jan 17½ Dec 3½ July 56 Dec 105 May 107% Bec 105 May 107% Dec 11½ Jun 31½ Jan 19½ Jun 31½ Jan 19½ Jun 31½ Jan 18½ Jun 31½ Jan 18½ Jan 18¼ Dec 18½ May 28 Jan 13½ Jan 18¼ Dec 19¼ Sep 24% Jan 13½ Jan 18¼ Dec 19½ Sep 24% Jan 18¼ Dec 19¼ Sep July 96½ Oct 19¼ Feb 14½ Dec 20% Apr 29½ Jan 29½ Jan 18¼ Dec 20% Apr 29½ Jan 25½ Dec 20% Apr 29½ Jan 25½ Dec 20% Nov 38% Feb 14½ Dec 20% Jun 25½ Dec 8% Nov 12% Aug 25½ Dec 67 Sep 78¼ Feb	37½ Mar 10 22% July 3 14 July 31 13 July 26 15½ Jan 3 35¾ Mar 11 16½ July 3 4¼ Feb 14 33¾ July 17 103 Jan 3 10 July 24 16% July 13 52½ Jan 13 105 Feb 15 65 July 13 22% July 13 22% July 13 22% July 13 19 July 17 16 July 13 17½ July 12 22% July 26 03 84¾ July 17 94½ July 12 27% July 12 27% July 12 27% July 14 24 Jan 30 9½	48 ¼ Sep 26 26 Apr 8 22¼ Jan 7 17% Jun 2 18% May 10 48 Sep 14 23 Oct 13 6% Aug 1 45½ Oct 5 106¾ May 25 23¼ Sep 28 83¾ Feb 8 75 Oct 7 108 Aug 1 108 Aug 1 108 Aug 1 20% May 1 108 Aug 1 20% Mar 17 22½ Mar 22 31¾ Sep 28 19¾ Oct 5 23¼ Sep 28 19¾ Oct 5 21¼ Sep 28 19¾ Oct 5 21¼ Sep 28 19¾ Oct 5 31¼ Sep 22 33¾ May 1 21¾ Aug 3 21¼ Aug 3 21¼ Aug 3 21¼ Sep 22 31½ Sep 28 19¾ Oct 5 31¼ Sep 23 31¾ Cot 5 31¼ Sep 23	Fairbanks Morse & Co	*47 47% 24% 24½ *15½ 1534 15 15 18 18 18 18 18 *46¼ 46¾ 22¼ 22¼ *5¾ 5% 45¼ 45¼ 105½ 105¾ 12% 12% *22½ 22¾ *64½ 65 *74¾ 65 *106 107¼ *73 74½ 13¼ 13½ 26% 27 *104 106 *24 2½ *17½ 17¼ *19¾ *19½ *19½ *19½ *19½ *19½ *19½ *19½ *19½	46% 47% 24½ 15% 15% 15% 15% 16% 16% 22 5% 5% 5% 5% 47% 22 ½ 66½ 22½ 66½ 107½ 73 73 13½ 13% 106½ 107½ 73 73 13½ 13% 106½ 107½ 19½ 19½ 15% 15% 15% 18% 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½	46 1/6 24 1/6 15 16 1/4 18 18 1/6 15 1/4 18 18 1/6 15 1/4 18 18 1/6 17 1/6 17 17 17 17 17 17 17 17 17 17 17 17 17	46½ 47 24¾ 24¾ 15½ 15¾ 18½ 15¾ 18½ 15¾ 18½ 15¾ 45¼ 45¾ 45¼ 45¾ 45¼ 45¾ 45¾ 44¾ 104½ 104½ 12½ 21¾ 21½ 21¾ 21½ 21¾ 21½ 21¾ 21¾ 73¾ 106¼ 107 72½ 72% 12¾ 13¾ 106¼ 107 12¾ 13¾ 19¼ 15¼ 15¼ 18¾ 19¼ 25 25 16 16¼ 11¾ 11¾ 17¾ 17¼ 11¾ 11¾ 17¾ 17¼ 11¾ 11¾ 17¾ 17¼ 11¾ 11¾ 17¾ 17¼ 11¾ 11¾ 17¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	STOCK EXCHANGE CLOSED COLUMBUS DAY	46½ 47 24¼ 24% 15% 15½ 15½ 18 18 *45¼ 46 22% 23 5% 5% 44¼ 45 104½ 104½ 11% 22½ 65 73% 74½ 20% 103 103 24 24 17% 17% 19% 19 19 19 33% 33% 93 99 93½ 99 99% 40% 41% 25% 55 15% 11½ 11% 76 77 14¾ 15 27% 28% *85	2,700 2,100 2,100 2,100 2,700 2,700 2,500 2,500 2,500 2,500 2,500 4,300 4,000 10,100 80 500 4,800 6,500 6,500 6,400 2,500 8,80
4% Jun 4% Jun 17% Apr 4% Jun 18% Dec 14% Jun 18% Dec 16 Oct 9% Jan 131% Dec 15 Jun 19 Apr 10% Jun 16% Peb 15% Jun 16% Peb 15% Jun 23% Jan 10% Dec 103% Jan 107 Jun 11% Dec 103% Feb 15 Dec 103% Apr 10% Peb 15% Apr 24% Jun 11 Dec 10% Peb 15% Apr 29% Jun 10 Jan 65% Apr 29% Jun 10 Jan 44% Jun 139% Apr 129 Jun 139% Apr 29% Jun 13% Jun 42% Dec 26% Jun 13% Jun 42% Dec 26% Jun 13% Jun 18% Apr 29% Apr 128% Jun 56% Jun 97 Apr 112 Dec	5% Jan 3 7¼ Jun 29 16¾ Jun 30 6½ Apr 6 32 July 25 16½ July 24 17% July 12 15% Jan 3 3¾ July 13 17½ July 13 17½ July 13 105 Jan 11 45 July 13 101½ July 13 13½ Jan 12 6¾ Mar 21 6¾ Mar 29 63½ Mar 31 108 July 13	9% Apr 17 10°4 Oct 13 18³4 Jan 28 9¼ May 9 20% Apr 25 19% Mar 16 23½ Aug 2 6½ Apr 18 21½ Sep 15 22³4 Sep 22 23¾ Oct 6 107½ July 14 55 Oct 4 105½ Mar 8 12 Jan 31 166 Feb 8 22¾ Oct 2 9¼ Jan 9 75 Jan 9 30¾ Jan 9 30¾ Jan 9 30¾ Jan 11 18½ Jan 11 18½ Jan 11 18½ Jan 11 18¼ Jan 9 13¼ Apr 6 10¾ July 3 11¾ Apr 6 10¾ Sep 14 129½ Mar 3 119¾ Sep 18	Gabriel Co (The)	*85% 8% 1014 103% *181% 185% 815/2 815/2 *39 39% *1173/4 18 *191% 191% 221/4 221/4 5 5 5% 225/2 27 21 21 231/2 233% *1053/4 1061/4 543% 543% *101/4 105 10 10 *155 157 221/4 22/4 230% 30% 30% 157% 157% 157% 157% 157% 157% 157% 157	83% 85% 101% 103% 1814 1814 88% 88% 3815 391% 175% 1734 179 1915 211% 213% 47% 5 26 26 2012 213% 106 106 54 54 54 515 157 221% 233% 106 106 54 54 55 157 222% 234 114 117 481% 481% 481% 481% 1001½ 102% 115% 103% 111% 59 59 1271% 1181½	8 8 1/4 10 1/4 10 1/4 18 1/4 18 1/4 18 1/4 18 1/4 18 1/4 18 1/4 18 1/4 18 1/4 18 18 18 18 18 18 18 18 18 18 18 18 18 1	8% 8% 10% 10% 10% 10% 10% 10% 18 18 14 4 6 4 8 18 18 18 18 18 18 18 18 18 18 18 18 1		8½ 8% 10½ 10¾ 18½ 18½ 8½ 8¾ 8¾ 8¾ 83½ 8¾ 23½ 38½ 117¾ 18½ 21½ 4% 4% 22½ 23¾ 106¾ 106¾ 106¾ 106¾ 105¾	2,000 26,800 1,000 3,600 500 500 500 600 2,300 600 2,900 4,400 2,500 8,300 1,800 3,500 1,800 7,100 6,900 1,800 1,800 1,800 1,800
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share 123	Lowest	Since Jan. 1 Highest \$ per share 543 \ Oct 5 127% Mar 7 105% Jan 2 23% Apr 11 38 Jan 3 183 \ Oct 9 4¼ Mar 23 1838 Feb 23 1848 Feb 17 126½ Feb 23 8½ Oct 4 35½ Sep 19 128 May 4 30¼ May 11 40 Oct 9 105½ Sep 20 105½ Sep 20 105½ Sep 20 105½ Sep 20 105½ Sep 18 447% Oct 4 100 Jun 7 21½ Sep 18 447% Oct 9 101½ Sep 26 24% Jan 11 31½ May 3 58½ May 9	STOCKS NEW YORK STOCK EXCHANGE Par General Motors Corp common	Saturday Oct. 7 8 per share 54 544. *125 125½ *104¼ 104½ 221¾ 22 33¾ 34 18 18¾ 3¾ 17¼ 17½ 17¼ 23¼ 23¼ *122 124 7¾ 29¾ *122 124 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	Monday Oct. 9 8 per share 5314, 5434 12434, 125 1041/2, 1041/2, 211%, 215%, 215%, 215%, 233 33 331/4, 173/6, 173/6, 2234, 234 2234, 234 2234, 234 2356, 238 1161/4, 1161/4, 281/6, 283/6, 283/6, 283/6, 283/6, 283/6, 283/6, 283/6, 311/6, 281/6	Tuesday Oct. 10 \$ per share \$ 52\% 57\% 125	SALE PRICES Wednesday Oct. 11 \$ per share 52½ 53½ 125 125½ 103¾ 103¾ 103¾ 3½ 33 18 18 18½ 3¼ 3¼ 16¾ 17½ 22¾ 23 122 122 7¾ 7¾ 28¾ 28 116¾ 117¼ 27¾ 28¼ 39 39½ 116¾ 117¼ 39 39½ 105½ 107¾ 115¾ 117¾ 117¾ 115¾ 117¾ 117¾ 115¾ 117¾ 115¾ 117¾ 117¾ 115¾ 117¾ 117¾ 115¾ 117¾ 117¾ 115¾ 117¾ 117¾ 11	Thursday Oct, 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 52½ 52% 125 104 104½ 21½ 21½ 23½ 33% 3¼ 3¾ 37 17 17½ 23½ 23¼ 172 12½ 23¼ 23¼ 173 17½ 23¼ 23¼ 17 17¼ 23¼ 33¼ 34 17 177 28 28¼ 39¼ 39½ 4105½ 31¼ 31¼ 31¼ 955½ 96 19 92 14 14¼ 955 96 19 19% 84 88 19% 19% 57¼ 57¼ 57¼ 57¼	Sales for the Week Shares 145,500 3800 1,100 2,600 3,800 22,200 2,100 3,900 2,400 220 3,500 3,000 140 4,800 7,300 3,000 2,100 3,000 2,100 3,000
536 Jan 10% Dec x9512 Jun 116 Jan 1418 Jun 19 Sep 100 Jun 104 Aug 100 Sep 100 Jun 106 Sep 100 Jun 165 Jan 106 Sep 100 Jun 165 Jan 106 Sep 100 Jun 165 Jun 165 Jun 106 Sep 100 Jun 165 Jun 106 Sep 100 Jun 165 Jun 106 Sep 100 Jun 165 Jun 100	7% Jun 27 106½ July 20 13½ Mar 24 69% Jan 3 101½ Jan 20 43% Jan 13 103% Jan 13 103% Jun 27 36 Feb 24 11% Jan 29 29 Jan 4 25½ July 3 71% Jun 29 29 Jan 4 25½ July 3 33 Jun 29 11% July 13 32 Aug 24 21 Jan 3 33 Jun 29 18% Jan 4 9½ July 17 95 Apr 17 18% Jan 3 12% Jan 3	12 Feb 2 125 Oct 10 18½ Oct 10 18½ Oct 5 105 July 26 64% Sep 22 108¾ Jun 20 14 Oct 4 45½ May 2 2% Oct 2 10 Apr 18 37¼ Feb 28 42¾ Oct 17 31¼ Sep 28 103 Apr 3 17¼ Feb 28 103 Apr 3 17¼ Feb 28 15¾ Oct 11 44¼ Jan 10 22 Mar 7 152 Aug 30 71 Jan 30 45¾ Mar 7 20½ Aug 28 11⅓ Jan 11 100 Jan 28 355¾ Aug 28 11⅓ July 11 18¼ Oct 11 18¼ Oct 4 11⅓ Sep 13 81⅓ Oct 4 24⅓ Sep 13	Goebel Brewing Co	9% 9% 9% 1122 130 17% 117% 117% 117% 117% 115 102½ 103½ 62% 62% 42% 43 2% 29% 30 110½ 13¼ 14¼ 14¼ 14¼ 13½ 42% 42% 15¼ 15¼ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	9% 9% *122 130 16% 17% 114 114½ *102½ 103½ 106 106% 43 43 2½ 2% 834 878 3444 24% 29 29% *101½ 103½ 114½ 14% 34 14% 415¼ 15% 415½ 415% 415½ 15% 150 150 *72 76 40% 40% 18½ 18½ 18½ 18% 97½ 98¾ 10½ 10% 18½ 18½ 10½ 10% 18½ 18½ 19¾ 19¾ 150 150 *72 76 40% 40% 18½ 18½ 18½ 18½ 19¾ 19¾ 150 150 *72 76 40% 40% 18½ 18½ 18½ 18½ 15% 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½	9% 9% 9% 125 125 16% 17% 111% 113¼ 13¼4 103¾ 61 106 107 13¼ 42¾ 42¼ 42¾ 42¼ 42¾ 41¼ 28½ 29¼ 110¼ 101¾ 101¾ 101¾ 101¾ 151½ 151½ 151½ 151½ 151½ 151½ 151½ 15	9% 9% 125 125 125 125 125 125 125 125 125 125		9½ 9½ *124 129 1794 18½ *10234 104 *10234 104 60 ½ 60 ½ 106 13 ½ 13½ 41 41 41 2½ 2% 8% 9 3434 41 43 29 ½ 29% 102 14½ 14½ 15% 15% 15% 15% 15% 41 19½ 19% 15% 15% 15% 15% 15% 15% 15%	2,000 30 7,800 1,900 1,900 100 300 23,400 1,700 6,300 3,200 6,800 26,800 160 26,100 40 11,300 3,900 31,500 2,000 11,600 3,900

		NEW YORK	STOCK	RECOR	(D				
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	W AND HIGH S Tuesday Oct. 10 \$ per share	ALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share	Sales for the Week Shares
31 Jan 39% Dec 16½ Jun 24% Dec 11½ Jun 13% Dec 72½ July 81 Jan 104½ Apr 108½ Nov 18% Nov 23½ Jan 142 May 149 Peb 20% Jan 25% Dec 43¼ Jan 68½ Oct 6½ Jun 10% Dec 5½ Jun 10% Dec 8¼ Jun 95½ Dec 84 Jun 95½ Dec 84 Jun 95½ Dec 84 Jun 95½ Dec 84 Jun 105 Oct 23¼ Jun 105 Oct 23¼ Jun 105 Oct 23¼ Jun 17¼ Aug Jun 12½ Feb 131 Sep 26% Mar 42% Dec 11¾ Jun 15½ Dec 51¼ Nov 52¾ Dec 51¼ Nov 52¾ Dec 51¼ Nov 52¾ Dec 51¼ Jun 15¼ Dec 11½ Jun 15¼ Sep 20 Jun 29% Dec 81¼ Jun 15¼ Sep 31¼ Jun 15¼ Dec 9½ Jun 38¼ Jun 41½ Nov 22¼ Jun 44½ Jun 48¼ Mar 28¼ Sep 31¼ Jun 46½ Jun 41½ Jun 46½ Jun 46	30% Sep 28 46¼ Feb 14 22½ Apr 20 32½ Aug 24 13% July 25 18 Sep 29 11¼ Jun 15 14⅓ Jan 12 66½ July 13 80½ Feb 8 104 Apr 11 108 Jun 5 20 Jan 3 26¾ Oct 13 141 Jun 30 148 Mar 31 23½ July 17 27⅓ Jan 12 5½ Jan 3 7¾ Feb 10 64½ Jan 5 79 Sep 28 8½ July 13 11½ Oct 9 5 July 13 8¼ Jan 10 25 July 13 8¼ Jan 10 25 July 17 33½ Mar 16 93⅓ Feb 3 98½ Apr 5 32½ Aug 16 41 Jan 9 103 Mar 20 106½ Jan 6 93⅓ Feb 3 98½ Apr 5 32½ Aug 16 41 Jan 9 103 Mar 20 106½ Jan 6 25¾ Aug 1 33¼ Mar 16 25¾ Aug 1 20¾ Mar 10 14 Jun 29 20¾ Mar 3 49 July 27 88½ May 19 122¼ Aug 2 127½ Mar 13 34 July 25 48 Jun 1 5½½ Aug 35 Feb 8 15½ Apr 21 53¾ Feb 18 10¾ Jun 27 18⅓ Feb 18 10¾ Jun 28 29¼ Feb 18 10¾ Jun 29 29¼ Feb 18 10¾ Jun 29 14⅙ Feb 18 10⅓ Jan 13 1Jun 8 10⅙ Apr 18 20⅙ Aug 18 22¾ July 13 31 Jun 8 10⅙ Apr 18 20⅙ Aug 18 25½ July 27 34 Jan 10 29⅓ July 23 34 July 29 103 July 3 14¼ Dan 9 29⅓ July 21 34 Jan 10 29⅓ Jun 12 100¼ Aug 29 103 July 3 16⅙ Aug 19 46⅙ Jan 12 100¼ Aug 29 103 July 3 16⅙ Aug 19 46⅙ Jan 12 100¼ Aug 29 103 July 3 36⅙ Feb 18 11¼ Mar 6 14⅙ Oct 13 35¼ Mar 9 29⅙ Jun 12 15⅙ Jun 10 36⅙ Jan 12 100¼ Aug 29 103 July 3 36⅙ Feb 19 11¼ Mar 19 38⅙ Jan 10 11¼ Jun 21 18¼ Oct 13 35¼ Mar 19 49¾ Sep 8 11¼ July 25 17¼ Oct 7 8⅙ July 17 15⅙ July 31 11¼ July 25 15⅙ Apr 22 33 July 25 44¾ Apr 22 33 July 25 5% Apr 13	Hackensack Water	*31% 31% 31% 31% 31% 31% 31% 31% 31% 17% 17% 17% 17% 17% 17% 12% 12% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2	2134 3134 30% 3134 30% 3134 1734 1734 1734 1734 1734 1734 1734 7342 7342 7342 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	**32¼** 33	31½ 32¼ 29¾ 30¼ 173¼ 177½ 174 74 108¼ 12½ 26 145 147 25 25 147 26 65% 199 81 11 11½ 65% 33¾ 33½ 25 25 25¼ 26 65% 199 81 11 11½ 65% 83¾ 33½ 25 25 25¼ 26 20 20 16¼ 65¾ 52½ 20 20 16¼ 14½ 15½ 15½ 16½ 20 20 16¼	STOCK EXCHANGE CLOSED COLUMBUS DAY	*31¼ 32½ 30½ 30½ 30½ 30½ 17% 1774 12½ 12½ 26 26¾ 147 76 147 76 147 25¼ 25¼ 66% 67% 87 10% 11¼ 66% 67% 87 10% 11¼ 10½ 105½ 22¾ 22¾ 105¼ 105½ 28½ 29 41 42 16 16¼ 68% 58½ 20 20 16¼ 68% 58½ 20 20 16¼ 16% 17¾ 11¼ 14¼ 18¼ 18¼ 18¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 14¼ 18¼ 18¼ 18¼ 19 27¼ 25 16¼ 16¼ 16¼ 18% 19 27¼ 25 16¼ 16¼ 16¼ 18% 19 27¼ 25 16¼ 16¼ 16¼ 18% 19 27¼ 25 16¼ 16¼ 18% 19 27¼ 25 16¼ 16¼ 18% 19 27¼ 25 16¼ 16¼ 18¼	7000 6.500 2.00 2.00 2.00 2.00 3.400 3.00 1.500 2.10 4.200 1.500 2.00 3.00 3.00 3.400 3.500 6.000 3.500 6.000 3.500 6.100 2.9900 1.200 2.600 3.500 6.100 2.9900 1.200
Range for Previous Year 1949 Lowest Highest \$ per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	W AND HIGH S Tuesday Oct. 10 \$ per share	ALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share	Sales for the Week Shares
31¾ Jun 36¾ Dec 22½ Feb 36% Dec 73 Jun 100 Dec 20 Jun 34¼ Dec 25¾ Jan 37% Nov 7½ Feb 36% Dec 33¼ Jan 33¼ Mar 53¼ Dan 165 Jun 72½ Oct 155 Jun 72½ Oct 155 Jun 165 Jun 18¼ Jan 11% Jun 18¼ Jan 10¾ Dec 12¾ Apr 18% Dec 86½ Jan 91 Jun 2½ Jan 21½ Jun 21¾ Jan 145½ Jan 180½ Dec 15¼ Jun 13¾ Jun 21¼ Jun 31¼ Jun 57¼ Jun 11¼ Apr Jun 11¼ Apr Jun 11¼ Apr Jun 11¼ Apr Jun 32 Jun 32¼ Jun 32 Jun 32 Jun 32¼ Jun 32 J	32¼ July 25	Idaho Power Co	*35 35¼ 51½ 51% *89 90 *88½ 49¼ *33¾ 34½ *99½ 99% *99½ 99% *61¼ 61¾ *73 77 *160½ 164 *17¾ 17¾ *100½ 164 *10 10½ 23½ *23¾ 23¾ *10 10½ *21½ 23¾ 23¾ *10 10½ *11 17¾ 17% *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17¾ *10 10½ *11 17% *10 10½ *11 17% *10 10½ *11 13¾ *10 10½ *11 13¾ *10 10½ *11 13% *10 10½ *11 13% *10 10½ *11 13% *10 10½ *11 13% *10 10½ *11 13% *10 10½ *11 13% *10 10½ *11 14% *10 10½ *11 14% *10 10½ *11 14%	35	*35 35 ¼ 50 ¼ 51 *88 90 *46 48 ½ 33 ½ 33 % 50 03 9 9 9 28 ½ 28 ½ 63 ¼ 7½ 58 ½ 58 ½ 59 58 ½ 58 ½ 59 58 ½ 58 ½ 59 50 100 ½ 16 % 51 ¼ 16 % 51 ¼ 16 % 51 ¼ 16 ½ 17 % 10 10 ½ 23 23 % °99 100 2 ½ 2 ½ 16 ½ 17 % 212 ½ 215 31 ¼ 31 ¾ 175 ¾ 15 ¾ 175 ¾ 15 ¾ 15 ¼ 15 ¾ 15 ¼ 15 ½ 13 ¼ 31 ¾ 175 ¾ 15 ½ 13 ¼ 31 ¾ 175 ¾ 15 ½ 13 ¼ 13 ¾ 15 ½ 13 ¼ 15 13 ¼ 15 13 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ¼ 13 5 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13	35 35 49% 50¼ 90 90 48 48¼ 33½ 34½ 34½ 550¾ 9 9¼ 28¼ 28¾ 28¾ 28¾ 28¾ 550% 513¼ 73½ 73½ 73½ 73½ 73½ 21% 10 10½ 23 24% 99 99 99 42¼ 21¼ 17 17% 31¾ 32½ 13¼ 13¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾	STOCK EXCHANGE CLOSED COLUMBUS DAY	35 35 ¼ 49% 50 ½ 90 90 90 47% 48 ¼ 33% 34 ¼ 9 9 9 2 ½ 28% 7 759 59 ¼ 17 ¼ 17 ½ 10 ¼ 10 ¼ 24 24 % 99 92 ½ 18 ½ 17 ⅓ 17 ½ 21 ¼ 22 ¼ 21 ¼ 21 ½ 31 % 32 176 ⅓ 176 ⅓ 176 ⅓ 17 ½ 31 % 32 176 ⅓ 13 ⅓ 13 ¼ 13 ⅓ 33 ¾ 3 ¾ 3 ¾ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ¼ 13 ⅓ 13 ⅓ 13 ¼ 13 ⅓ 13 ⅓ 13 ¼ 13 ⅓ 13 ⅓ 13 ⅓ 13 ⅓ 13 ⅓ 13 ⅓ 13 ⅓ 13 ⅓	1,300 9,900 400 720 1,900 6,600 6,600 6,500 1,500 7,700 150 9,000 11,400 18,900 18,900 1,400 18,900 1,500 3,000 1,900 1,800 3,600 1,800 3,600 1,800 3,600 1,600 3,600 1,600 1,000 1,000 1,000 1,800 3,600 1,600 1,800 1,000 1,800 1,000 1,800 1,000 1,800 1,000 1,800 1,000 1,800 1,000 1,800 1,000 1,
2¾ Jun 7% Dec 11¾ Jun 18% Jan 81 Jan 94 Dec 44 Jan 59½ Oct 95½ Jan 105% Dec 30½ Jun 50% Dec 29¾ Jun 54½ Dec 102 Feb 109 Dec 21 Jun 33¼ Jan 73 Jun 86 Jan 30⅓ Dec 40% Mar	5½ July 18 7¾ Jan 11 14½ Jan 5 18¾ Sep 25 x91 Oct 6 96¾ May 15 54½ July 19 70½ Mar 3 103 Jun 26 107½ Mar 1 36½ July 26 51½ May 18 48 Jan 3 64 Sep 26 106½ July 21 109½ Mar 20 27¾ Jan 13 44¾ Oct 6 81¾ Jan 13 95 Oct 13 23¾ July 17 34¼ Mar 6	Jacobs (F L) Co	71/4 71/4 18 18 92 92 *61 62 *1051/4 106 473/4 477/8 *60 62 *108 109 44 441/2 941/2 941/2 28 281/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 7½ 177% 18 92 92 92 60°34 61 °105°8 106°5 43°4 44 62°2 63 *107 109 42°36 43°38 94°34 94°34 28°42 29°42		67% 67% 18 18 18 91 917% 61 61 61 61 64 64 62 43 62 34 62 34 94 34 35 62 34 94 34 35 62 34 94 34 35 62 34 94 94 94 94 94 94 94 94 94 94 94 94 94	4,800 500 210 800 13,100 800 48,800 511 13,100
8½ Jun 12% Jan 94½ Jan 102 Aug 100% Peb 105% Nov x34¼ Feb 49% Dec 14¼ July 17¼ Nov 10% Jun 14% Jan 17½ Jun 23% Dec x15½ Jun 19% Dec Tootnotes see page	9 Mar 24 13¾ May 16 24½ Sep 19 25¼ Sep 15 98¾ Jan 25 103½ Apr 10 103½ July 13 109% May 18 43 July 3 50 Oct 13 57½ July 13 66¾ Oct 4 14¾ July 26 19 Mar 6 10½ Jun 30 13½ Jan 9 20¼ Jan 13 27¾ Oct 4 16¾ Jan 30 23¾ Oct 2 22.	Kalamazoo Stove & Furnace	*11½ 11½ 25¼ 25¼ *100 101½ *105½ 107 56½ 565¼ *66 70 17½ 11½ 13¼ 13⅓ *26½ 27% 22¾ 23	11½ 11½ 24¾ 25⅓ *100 101½ *105½ 107 54½ 56 66 66 17¾ 17% 12¾ 13 *26¼ 27⅓ 22½ 22½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 11 24 5/8 25 *100 102 *105 ½ 107 54 ½ 55 ½ 65 3/4 65 3/4 17 3/6 17 ½ 12 3/4 12 3/4 26 ½ 26 ½ 22 22 3/4	9	11 11 24% 2434 °100 102 106 106 55½ 6634 17¼ 17½ 1238 1278 27 27 2234 23	1,200 6,900 80 6,20) 700 4,800 2,400 600 5,000

		NEW YORK	STOCK	RECO	RD/				(1449) 1
Range for Previous Year 1949 Lowest Highest Lowest Lowest Lowest Fper share Sper share Sp	Highest s per share 6 66'4 Sep 8 Kennecol 6 66'4 Sep 8 Kennecol 6 62'8 Out 7 Kern Col 8 45 Oct 3 Kimberly 1 17'8 Mar 31 Kimberly 1 71'8 Oct 9 \$5 pri 2 34 Oct 2 Koppers 1 100 Jun 26 4'6 pr 4 42'4 Jan 6 Kresge (2 62 Jan 5 Kress (8 Kennecol Ken	STOCKS EW YORK STOCK EXCHANGE Par	Saturday Oct. 7 \$ per share 65½ 65% 61½ 62% 25 25¼ 42% 42% 42% 42% 16½ 71 33 33 96% 96% 39 39 *53 53% 65 65 %	Monday Oct. 9 \$ per share 65 \(\) 66 \(\) 4 60 \(\) 8 62 \(\) 8 25 \(\) 2 5 \(\) 2 41 \(\) 8 43 16 \(\) 2 16 \(\) 2 71 \(\) 4 71 \(\) 8 32 \(\) 8 33 \(\) 8 96 \(\) 2 96 \(\) 2 38 \(\) 39 53 53 65 \(\) 66 \(\) 2	DW AND HIGH 8 Tuesday Oct. 10 \$ per share 64 % 65 % 61 61 % 25 25 % 42 ½ 42 ½ 16 % 16 % 71 % 71 ½ 32 % 32 % 96 ½ 97 ¼ 38 % 38 ½ 52 % 53 68 71	SALE PRICES Wednesday Oct. 11 \$ per share 64 % 66 61 ½ 61 ½ 25 % 25 % 25 % 42 43 ½ *15 % 16 % *71 % 71 ½ 32 % 33 *96 ½ 97 ½ 38 % 53 % 54 69 ¼ 70	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 65\% 66 61\% 61\% 25 42\% 42\% *16 16\% 32\% 32\% 97 97 38 38\% 53\% 54 69 69	Sales for the Week Shares 21,200 6,100 1,000 7,900 300 160 5,200 110 1,200 2,500
4½ Jan 8 Oct 6 July 13 3½ Jun 6 Jan 3½ Jun 28 17¼ Jan 22½ Dec 19¾ July 12 9½ Jun 11½ Dec 10¼ Jun 5 43 Jan 47 Oct 44 Aug 8 19¾ Jun 26½ Jan 22½ Jan 19 37 Jan 45½ Dec 40½ Jan 22 ½ Jan 9 16½ Jun 22½ Jan 20 Jan 3 90½ Jan 98 May 94 Jan 24 6¾ Jun 11¾ Jan 7 July 13 3¾ Jun 49¾ Dec 38½ July 13 3¾ Jun 5¾ Jan 4¼ Jan 3 1¼ Jun 5¼ Jan 14½ Jun 15 5 Jun 24½ Jan 14½ Jun 3 4¼ Jun 56¾ Dec 51 July 17 20¼ Feb 11½ Dec 9 July 13	12¾ Jun 22 47½ Jan 25 47½ Sep 28 6 62½ Sep 28 100½ Sep 25 9 % Oct 4 100¾ Oct 13 100¾ Oct 13 100¾ Oct 13 22¾ July 26 21 Jan 30 61¾ July 27 66¾ Jun 12 11½ Jan 10 124¼ Jan 10 14 Lehna 1 11½ Jan 10 15 Lehna 1 14 Jan 10 16 Lehna 5 1	Case Co	65% 654 514 536 23 23 23 *12 12 12 12 *44 14 451 *36 14 36 5% *61 62 23 12 23 5% *61 62 23 12 23 5% *61 97 99 12 2 46 14 47 14 976 9 12 2 2 16 61 61 66 61 12 10 12 22	6% 6% 6% 5% 5% 22½ 22½ 22½ 22½ 45¼ 45¼ 46¼ 60¼ 61 23¼ 23½ 99 100 9¼ 9½ 2½ 46% 46% 19¼ 20 6% 6¼ 61¼ 62 10% 10% 23½ 23½	6% 634 *5% 57% 22½ 22½ 12 123% x44 44 36¼ 61% 23¼ 23¼ 29½ 99% 99% 46 46½ 91% 93% 2 2 *6½ 614 61 61 41 10¼ 10¼ 22¾ 22%	6% 6% 6% 8% 55% 21% 22½ 12½ 12½ 12% 45% 45 36% 36% 36% 36% 36% 36% 36% 36% 36% 36%		6% 6% 6% 21% 22 12% 22 12 12 12 12 12 12 12 12 12 12 12 12	29,600 800 1,800 1,500 120 700 1,600 1,100 38,400 5,600 400 6,000 1,200 5,300
-6% Jun 8% Mar 7¼ Jan 3 34% Sup 6 6% Jun 8% Mar 7¼ Jan 3 30½ Aug 25 72% Apr 91½ Oct 76¼ Sep 1 170 Feb 186 Sep 177 Jun 29	39% Aug 28 83% Sep 18 37½ Apr 10 189½ Jan 3 187 Mar 31 383¼ Aug 17 11½ Aug 3 75½ Oct 13 181½ Apr 17 34% Aug 1 18½ Oct 4 18½ Apr 17 34% Aug 1 18½ Oct 4 18½ Aug 17 28¾ Aug 17 28¾ Aug 17 28¾ Aug 17 28¾ Aug 18 28¾ Aug 18 28¾ Aug 19 38½ Mar 4 174 174 174 174 174 174 174 1	Neill & Libby	36% 36½ 81¼ 83% 834¼ 35 831¼ 82½ 8180½ 182½ 10¼ 10¼ 10¼ 75 75 38½ 39½ 17¼ 17¼ 873½ 77½ 31% 32 17¾ 17¾ 17¾ 17¾ 25½ 25½ 16¾ 13¼ 32¼ 13¾ 32¼ 13¾ 32¼ 13¾ 32¼ 13¾ 32¼ 13¾ 32¼ 13¾ 32¼ 167¾ 167¾ 13¾ 32¼ 13½ 35½ 167¾ 167¾ 167¾ 167¾ 135½ 35½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 167¾ 167¾ 165½ 25½ 100 101 126¼ 26¾	36 36 56 8 1/4 8 3/6 35 1/4 85 5/8 *181 182 35 1/2 6 1/2 9 1/6 10 1/6 74 3/4 74 3/4 38 1/2 39 1/4 16 3/4 17 1/4 *73 1/2 75 1/2 31 1/3 32 1/6 17 3/6 1/7 1/4 26 3/6 26 3/4 13 13 14 25 1/2 25 7/6 *16 71/4 168 31 1/8 31 1/6 43 3/4 44 1/6 34 3/4 35 1/6 *100 101 25 1/4 26 1/4	36 36 ¼ 8 ¼ 34 ¼ 35 82 ½ 83 *181 182 *35 ¼ 36 ½ 10 10 ¼ 38 38 ⅓ 16 ½ 16 ¾ *73 ½ 73 ½ 71 ½ 71 ½ 71 ½ 72 ¾ 25 ¾ 26 ¾ 16 ½ 16 ¼ 12 ¼ 13 ¼ 25 ½ 25 ¼ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 31 ⅓ 25 ½ 25 ¼ 25 ½ 25 ¼ 43 43 ¾ 31 ⅓ 31 ⅙ 31 ⅓ 31 ⅙ 31 ⅓ 31 ⅙ 31 ⅓ 25 ½ 25 ½ 25 ½ 25 ⅓	35% 36 81/6 81/4 341/4 341/4 821/2 84 *181 182 *353/4 363/4 10 103/6 741/2 741/2 381/2 381/6 161/2 163/7 171/4 173/4 711/4 711/6 251/2 251/6 163/6 163/6 163/6 1		35% 36 81% 81% 82½ 83 *181 182 36 36 10½ 10% 74% 75½ 38% 39 16½ 17 74½ 17 74½ 17 174½ 18 71 71½ 26 26% 12% 25% 12% 431% 31% 31% 31% 31% 31% 31% 31% 31% 31% 26% 25% 166% 166% 31% 35% 35% 100 100 100 25½ 25¼	12,300 8,200 900 5,300 1,400 1,400 1,400 1,400 2,800 100 9,200 24,600 1,600 2,600 31,900 4,400 110 1,000 8,300 60 3,600
Range for Previous Year 1949 Range Lowest Highest Lowest per-share per share	Highest	STOCKS EW YORK STOCK EXCHANGE Par	Saturday Oct. 7	Monday Oct. 9	OW AND HIGH S Tuesday Oct. 10 \$ per share	SALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oot. 12 \$ per share	Friday Oct. 13 \$ per share	Sales for the Week Shares
9½ Jun 14¼ Oct 311% Feb 28 31½ Apr 42 Dec 36¾ Aug 8 131 Jan 139 Oct 135½ Mar 3 19½ Jun 15¾ Jan 111½ Mar 31 27% Jun 33¾ Jan 28¾ July 17 10¾ Jun 20 Jan 15 Mar 30 430 Jun 19¾ Jan 15 Mar 30 430 Jun 19¾ Jan 10 Jun 20 6½ Feb 9¼ Aug 7 ¼ Jan 15 5¼ Jun 18¾ Dec 16 Apr 17 6¼ Feb 10¾ Apr 11 Dec 17¼ Mar 30 15¼ Jun 18¾ Dec 16 Apr 19 16¼ Jun 25 Dec 25 Jan 3 6½ Jan 8¼ Dec 8½ July 12 56¼ Jan 10¼ Dec 25 Jan 3 6½ Jan 8¼ Dec 8½ July 12 19¼ Apr 24¾ Dec 25 Jan 3 39½ Jun 104 Dec 100¼ Aug 7 7¼ Jun 12 Apr 9 ¼ Aug 11½ July 13 11¼ Jun 19½ Jan 12½ July 13 38 Jun 49 Dec 45¼ July 25 38 Jun 49 Dec 45¼ July 13 38 Jun 49 Dec 45¼ July 13 39 Jan 98¾ Dec 97 Aug 18 89 Jan 98¾ Dec 97 Aug 18 89 Jan 98 Dec 97 Aug 18 80 Feb 88 Dec 87 Jan 10 30 May 45 Dec 21¼ July 13 30 May 45 Dec 21¼ July 13 30 May 45 Dec 42¼ Jan 13 19½ Mar 25 Jan 19½ July 14 11¼ Jan 100 Dec 99 July 19 29¼ Jun 45¼ Dec 39¼ July 19 30¼ Mar 36¼ Dec 31 July 25 90 Jan 100 Dec 99 July 19 29¼ Jun 45¼ Dec 39¼ July 19 29¼ Jun 17¼ Dec 111¼ Jan 3 30 May 45 Dec 21¼ July 13 30 May 45 Dec 31 July 25 90 Jan 100 Dec 99 July 19 29¼ Jun 17¼ Mar 12¼ July 14 11½ Jan 60¾ Nov 44 July 13 30¼ Mar 36¼ Dec 99 July 19 29¼ Jun 17¼ Mar 12¼ July 14 12¼ July 17½ Mar 12¼ July 14 12¼ July 17¼ Mar 12¼ July 13 30¼ May 93½ Nov 42 Jan 13 12¼ July 17¼ Mar 12¼ July 17 30¼ Jun 13¾ Jan 10¼ July 17 41½ Jan 60¾ Nov 44 July 13 30¼ Jan 11½ July 17½ Jan 14¼ Jan 3 30¼ Jan 11½ July 17½ Jan 14¼ Jan 3 30¼ Jan 11½ July 17½ Jan 14¼ Jan 3 30¼ Jun 49 Dec 99 July 20 90 Jan 90 Dec 96 Mar 21 105¼ May 130½ July 19 20½ Jan 27 Dec 21¼ July 19 21¼ July 17½ Jan 14¼ Jan 3 30¼ Jun 40 Dec 96 Mar 21 105¼ May 130½ July 17 20¼ July 13¼ July 17 31 July 17 31 July 17 32 July 12 33 July 25½ Jan 10¼ July 17 34½ July 13¼ July 17¼ Jan 13¼ July 17 34½ July 13¼ July 17¼ Jan 13¼ July 17 34½ July 13½ Jan 10¼ July 17 34½ July 13½ July 12 30¼ Jun 40 Dec 51¼ July 13 3	41½ Mar 24 143 Sep 19 173% Aug 7 34¾ May 25 105 Jan 20 14¼ Apr 18 25¼ Oct 13 35½ Oct 33 374 Jun 12 19¼ May 4 Market S 32¼ Sep 28 Marshall 106½ Sep 25 18¾ Jul 27 13¾ May 8 69¼ May 22 Marshall 106½ Sep 25 18¾ Jul 27 13¾ May 8 69¼ May 22 180 Oct 7 28¾ Sep 27 183 Jul 27 183 Jul 27 185 Sep 26 58¾ Oct 6 180 Jan 10 23,75 ct 100 Jan 30 30, 375 ct 23¾ May 11 40 Jan 20 33,75 ct 23¾ May 11 52 Mar 28 27¾ Sep 25 Mar 28 27¾ Sep 25 Mar 28 27¾ Sep 25 Mar 35 37 Oct 13 36½ Oct 13 36½ Oct 6 49 Aug 17 37¼ Jun 9 105 May 3 52½ Mar 15 37 Oct 13 64 Oct 11 58 Jan 3 652½ Mar 15 37 Oct 13 64 Oct 11 58 Jan 3 68 Jan 12 60 Jan 22 53.50 p 60 Jan 22 53.50 p 60 Jan 24 5% com 60 Jan 26 60 Jan 27 60 Jan 26 60 Jan 27 60 Jan 27 60 Jan 28 60 J	Wood Working Co	58½ 58½ 58½ 98 98½ 997½ 99 15 15 15¼ 47½ 21½ 21½ 44½ 45½ 36¾ 36¾ 36¾ 36¾ 39¾ 100¾ 100¾ 17½ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼	*14	13% 14¼ 38% 38% 38% 38% *140½ 145 15½ 32¾ 33 102 10½ 10½ 24 24¾ *525 542 8¾ 8¾ 9 20 20 8½ 8⅓ 8¾ 9 20 20 8½ 8⅓ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 11½ 11½ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 15⅓ 11½ 11⅓ 15⅓ 11½ 11⅓ 58¼ 59½ 26¼ 26¼ 26¼ 26¼ 26¼ 26¼ 26¼ 26¼ 26¼ 26¼	*13¾ 14 38¾ 38¾ *140½ 145 15½ 15½ 32½ 32¾ *101½ 101½ 101½ 24½ 25 542 17½ *8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 18½ 18¾ 18¾ 18½ 18¾ 18¾ 11½ 101½ 11¾ 15 11¾ 101½ 11¾ 15 11¾ 101½ 11¾ 15 11¾ 11¾ 157¾ 16½ 11¾ 11¾ 157¾ 16½ 11¾ 11¾ 157¾ 16½ 11¾ 11¾ 157¾ 18½ 11¾ 17¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 17¾ 17¾ 26½ 27¾ *18¾ 18½ 11¾ 17¾ 11¾ 17¾ 11¾ 17¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	STOCK EXCHANGE CLOSED COLUMBUS DAY	14 14 14 16	1,900 300 8,800 100 8,800 100 100 100 100 11,000 11,000 11,000 100 1

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Lowest \$ per share		Lowest sper share	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Oct. 7 \$ per share	Monday Oct. 9 \$ per share	W AND HIGH S Tuesday Oct. 10 \$ per share 119 1191/2	Wednesday Oct. 11 \$ per share 118 11914	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share 120 120	Sales for the Week Shares 1,500
66 1/4 Jun 104 Jan 10 1/8 Jun 67 1/2 Jun 16 1/4 Jun	101 Dec 108 Dec 14¾ Jan 80 Feb 22¼ Nov	94 July 26 104 Sep 26 9% July 12 67 July 19 16 Jun 27	128½ May 20 108⅓ Jan 5 15¾ Jan 9 81 Jan 6 22⅓ Oct 4	Minn Min & Mfg commonNo par \$4 preferredNo par Minneapolis-Moline Co common1 \$5.50 1st preferred100 \$1.50 2nd conv preferred25	119 ½ 119 ½ *105 ½ 106 ½ 14 % 15 77 ¼ 77 ¾ *22 ½ 22 %	119½ 119½ 106 106 14½ 15⅓ 76¾ 77 22½ 22½	*105½ 106½ 14 14% 76½ 76½ 22½ 22½	*105½ 106½ 14¾ 14½ *77 77¾ *22½ 23	STOCK EXCHANGE CLOSED	106 106 145 1434 7734 7734 *2218 2234	20 10,900 330 700
38½ Jun 7½ Jun 3¼ Jun 155% Jun	54½ Jan 10% Oct 6 Jan 25% Mar	27¼ July 26 46% Jan 25 9¾ Jan 3 4½ Jan 3 21¼ Jan 3	34 ¼ Mar 20 67 ¼ Sep 22 13 ¼ Sep 22 8 ½ Oct 6 47 5 Oct 6	Minnesota Power & Light Co_No par Mission Corp10 Mission Development Co5 Mo-Kan-Texas RR comNo par 7% preferred series A100	*29 \(\frac{1}{4} \) 29 \(\frac{1}{2} \) 66 \) 66 \\ 13 \(\frac{1}{8} \) 13 \(\frac{1}{4} \) 7 \(\frac{3}{4} \) 8 \\ 46 \(\frac{5}{8} \) 47 \(\frac{1}{2} \)	29 29 65 66 12 % 13 ¼ 7 % 7 ¾ 43 % 46 %	28¾ 29¼ 64½ 64½ 12¾ 13 7¾ 7¾ 44¼ 45¾	29 29 ¼ 64 64 ½ 13 13 ⅓ 7 ⅓ 7 ⅙ 44 ∜ 45 ⅙	COLUMBUS DAY	29½ 29½ 64¼ 64½ 12¾ 13 7¾ 7¾ 44¾ 45¾	1,900 1,800 3,700 15,200 35,800
3¾ Aug 25 Jun 9 Jun 21¼ Jan 45¾ Jan 103 ⁷ 8 Jun	5¼ Aug 35 Jan 12½ Dec 26½ Nov 57½ Dec 113 Dec	4 1/8 Feb 10 30 Apr 4 11 1/4 Jan 13 24 1/8 Jan 13 54 July 26 111 1/2 Jun 27	10 % Mar 20 41 ¼ Oct 6 15 ½ Jun 2 30 ½ Aug 29 70 ¼ Jun 12 121 % Jun 12	Missouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20 Mojud Hosiery Co Inc1.25 Monarch Machine ToolNo par Monsanto Chemical Co common5 \$4 conv pfd series BNo par	8 1/4 8 1/2 41 41 *14 5/8 14 7/8 30 30 63 5/8 63 7/8 119 119	8 1/8 8 1/4 40 1/2 41 14 1/2 14 3/4 *29 1/4 30 63 63 7/8 *117 1/8 119	8 83/6 393/4 393/4 *141/2 143/4 29 29 623/4 631/4 1181/6 1181/6	8 1/8 8 1/4 39 1/2 39 1/2 *14 1/8 14 3/4 29 1/2 29 1/2 62 1/4 63 *117 1/8 119		8 8 8 8 8 39 ½ 39 ½ 14 34 14 34 30 30 62 ¼ 62 % 117 ½ 119	8,200 700 700 700 7.600 300
10 Jan 47% Jun 10% Jan	14½ Dec 59¾ Mar 13% Dec	10% Jun 30 19¼ July 13 49½ July 13 12¼ Jun 27	13% Feb 3 23% May 11 66% Oct 9 15% Aug 7	Montana-Dakota Utilities Co5 Montana Power Co (The)No par Montgomery Ward & CoNo par Moore-McCormick Lines5	11¾ 11¾ 22¼ 22¼ 65 66¾ 14¾ 14¾	11 58 11 34 22 1/8 22 1/8 66 7/8 66 7/8 14 14 14 1/2	113/4 113/4 22 223/8 643/4 653/8 143/4 143/2	11 % 12 ¼ 22 % 22 ½ 64 65 ¼ 14 ¼ 14 ½		$ \begin{array}{rrrr} & 12\frac{1}{4} & 12\frac{3}{8} \\ & 22\frac{1}{8} & 22\frac{3}{8} \\ & 65 & 65\frac{5}{8} \\ & 14\frac{1}{2} & 14\frac{3}{4} \\ & 17 & 17 \end{array} $	2,600 9,500 21,500 3,600 1,500
16½ Jun 14 Jun 16½ Jun 15¼ Jun 11¾ Jun x9¼ Jun	23 Jan 26¾ Dec 27½ Dec 23¼ Dec 17¼ Jan 14¾ Jan	16% Aug 22 23½ Jan 22 23½ Jan 3 20½ July 17 13¾ Mar 25 12½ Jan 13	20¼ Jan 18 56¾ Oct 11 42¾ Aug 24 26% Oct 5 18½ Oct 3 19 May 24	Morrell (John) & Co	17 1/8 17 1/8 54 7/8 55 7/8 37 1/8 38 *26 1/2 26 7/8 18 18 17 1/4	17 $17\frac{3}{8}$ $52\frac{3}{4}$ $55\frac{1}{2}$ $36\frac{3}{4}$ $37\frac{1}{4}$ $26\frac{1}{2}$ $26\frac{7}{8}$ $17\frac{3}{8}$ $17\frac{7}{8}$ $16\frac{3}{4}$ $17\frac{1}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ 16% 53¾ 56¾ 36½ 26½ 26⅓ 26⅓ 17 17¾ 16% 16%		$54\frac{1}{2}$ $56\frac{3}{8}$ $36\frac{3}{8}$ $36\frac{7}{8}$ $26\frac{1}{8}$ $26\frac{3}{8}$ $17\frac{1}{8}$ $17\frac{3}{4}$ $16\frac{1}{2}$ $16\frac{3}{4}$	32,500 4,400 1,000 2,700 7,200
9 Dec 38½ Feb 108½ Oct 10 Jun 30½ Mar 41 July	11 Jan 50½ Dec 112½ Mar 15¾ Dec 39 Oct 51 Jan	9 Jun 29 44 Jun 29 108½ July 12 15 Jan 13 36½ Jan 13 43 Jan 13	13% Oct 5 52% Mar 7 113 Mar 17 23½ Aug 30 52¼ Aug 30 53½ Jun 12	Munsingwear Inc 5 Murphy Co (G C) common 1 4 4% preferred 100 Murray Corp of America com 10 4 preferred 50 Myers (F E) & Bros No par	*13 \(^1\)4 13 \(^1\)8 48 \(^1\)4 48 \(^1\)2 *109 \(^3\)4 111 20 \(^1\)2 20 \(^3\)4 *46 47 *50 \(^1\)2 52	13 13	13 13 48 48 *109¾ 111 20¼ 20½ *45½ 46¼ *51 52	*13 1/8 13 1/2 47 3/4 48 109 3/4 109 3/4 20 1/8 20 1/4 *46 46 1/4 *50 52		13 ¹ / ₄ 13 ¹ / ₂ 48 49 *109 109 ³ / ₄ 20 ¹ / ₄ 20 ³ / ₈ *45 ¹ / ₂ 46 ¹ / ₄ *50 ¹ / ₈ 52	1.400 3,000 10 6,900 100
				N	3072 32						
10½ Jun 22 Jun 17¾ Jun 5 Jan 9⅓ Jun 10¾ Jun	1734 Dec 32½ Dec 2434 Dec 9½ Apr 18 Dec 1334 Dec	16 July 13 32 Jan 3 23 Jan 13 6% Jun 29 14% July 12 12 Jan 13	22 May 20 45 ³ / ₄ Oct 11 28 ³ / ₄ Aug 17 10 ¹ / ₄ Oct 6 23 May 27 18 ¹ / ₄ Aug 1	Nash-Kelvinator Corp 5 Nashville Chatt & St Louis 100 National Acme Co 1 National Airlines 1 National Automotive Fibres Inc 1 National Aviation Corp 5	21 1/8 21 1/4 45 1/4 45 1/4 28 1/2 28 5/8 10 1/8 10 1/4 19 1/2 19 5/8 *16 3/4 17	20% 21¼ 44¾ 44¾ 28½ 28¾ 9½ 10⅓ 18⁵ 19½ 16⅙ 16%	20½ 20% 44½ 45 28¼ 28¾ 958 9¾ 18% 19 *16½ 16%	20 1/4 20 3/6 45 45 3/4 28 28 1/8 9 3/4 10 1/8 19 19 1/4 16 1/2 16 1/2		203/8 203/4 46 461/2 28 28 10 101/4 19 193/8 *163/4 17	28,700 410 3,500 6,800 6,400 1,100
30½ Jan 170¼ Mar 45% Jun 30½ Jun 57% Jun 5 Jun	40 1/8 Dec 185 1/2 Sep 7 5/8 Mar 36 1/2 Nov 8 7/8 Aug	31¼ July 12 175½ Jun 30 5¾ July 13 31 July 13 7% July 12	39 % Jan 17 186 Jan 9 8 % Apr 29 42 % Oct 6 10 Feb 15	National Biscuit Co common 10 7% preferred 100 National Can Corp 10 National Cash Register No par National City Lines Inc. 1	36 36 1/8 181 181 7 3/4 8 1/8 42 3/4 42 3/4 *9 1/8 9 1/4	36 36 ½ 182 ¼ 183 ½ 7¾ 7 ⅓ 42 42 ½ 9 9 ⅓	35¾ 36⅓ 180⅙ 182 7⅙ 7¾ 41½ 42¼ 8⅙ 9	35 3/8 36 1/8 *180 5/8 181 3/4 7 3/4 7 7/8 41 3/4 42 8 3/4 8 7/8		35 1/8 36 1/8 *180 5/8 181 3/4 77/8 77/8 41 5/8 41 3/4 8 7/8 8 7/8	10,000 350 3,100 2,900 5,000
9 1/8 Jun 27 1/2 Feb 13 1/2 Feb 17 1/4 Jun	9% Jan 12 Jan 39% Dec 17% Aug 22% Dec	6% Jun 27 10% Jun 27 36 July 17 14% Mar 30 20½ July 17	11% Oct 11 13% Oct 13 48% Oct 6 19% Sep 25 26% Sep 25	National Container Co1 National Cylinder Gas Co1 National Dairy ProductsNo par National Department Stores5 National Distillers ProdNo par	10 % 10 ½ 12 % 12 % 48 48 ¼ 18 ½ 18 ½ 26 % 26 %	103/8 105/8 123/4 13 463/4 483/8 181/8 185/8 x253/4 263/8	10 \(\frac{1}{4} \) 10 \(\frac{1}{2} \) 12 \(\frac{3}{4} \) 12 \(\frac{3}{4} \) 46 \(\frac{3}{4} \) 47 \(\frac{7}{8} \) 18 \(\frac{1}{8} \) 25 \(\frac{1}{4} \) 26	10 ³ / ₄ 11 ³ / ₈ 12 ³ / ₄ 13 47 48 ¹ / ₄ 17 ⁷ / ₈ 18 25 ¹ / ₈ 25 ¹ / ₂		11 11 ¼ 13 13 ⅓ 47 ⅙ 48 17 ⅙ 18 25 ¼ 26	48,200 2,900 10,300 2,900 27,300
x11% Jun 86½ May 25% Apr 169½ Jan 125 Jan 55% Mar	19½ Dec 95¾ Dec 38½ Dec 183 Sep 152½ Dec 75% Dec	15 July 25 94% Jan 11 35 Jan 10 178 July 13 x150 Jan 11	225/8 May 31 102 Jun 7 53 Oct 4 1851/2 Jun 5 157 Oct 4	National Gypsum Co com 1 \$4.50 preferred No par National Lead Co common 10 7% preferred A 100 6% preferred B 100	17% 18% *99¼ 100 51¾ 51¾ *182 183 *156½ 158	17½ 18 *99¼ 100 50¼ 52½ 182 182 157 157	17 ¹ / ₄ 17 ³ / ₄ *99 ¹ / ₄ 100 50 ¹ / ₂ 51 ³ / ₈ 182 183 *155 158	17 17% 99¼ 99¼ 51 51¾ 183 183 156 156		17 17 18 *99 ½ 100 ½ 51 51 ¾ *182 183 ½ *155 ½ 157 ½ 9 ½ 9 ½	21,300 20 8,900 210 20 1,100
14 Jun x3% Jun 1914 Jan 2114 Feb	19½ Dec 11 Jan 26 Dec 	7% Jan 4 18 Jan 25 76 July 19 22½ Jun 29 35% Mar 31 26 Mar 22	9% May 31 27% Oct 13 14 Jan 4 27% Oct 6 49¼ Aug 24 29½ Oct 9	National Linen Service Corp1 Nati Malleable & Steel Cast_No par Nati Power & Lt ex-distNo par National Shares CorpNo par National Steel Corp10 National Sugar Ref CoNo par	*9½ 9¼ 26¾ 26¾ ½ ½ 27¾ 27¾ 48¼ 48¼ 29 29	9 1/8 9 1/8 26 1/4 26 7/6 1/2 1/2 *26 3/4 27 1/4 47 1/4 48 29 1/2 29 1/2	9 1/8 9 1/8 26 26 1/2 1/6 26 3/4 26 3/4 45 3/4 47 1/4 29 29	*9 1/8 9 1/4 26 26 7/8 1/2 1/2 27 27 1/4 45 3/4 46 1/4 28 3/4 28 3/4		27 27 3/8 1/2 1/3 26 3/4 26 3/4 46 1/8 46 1/2 *28 1/2 29 1/4	2,900 2,600 600 9,600 1,700
15 % Dec x80 Dec 21 % Jan 9 ½ Jun 9 ¾ Jun	19 ¼ May 86 Jan 38 ½ Dec 12 ¼ Apr 13 % Nov	15% Apr 27 71½ Apr 4 36% July 13 10¼ July 13 7 July 13	21½ Oct 2 83¾ Sep 15 47 Sep 27 14⅓ Oct 9 11⅓ Jan 3	National Supply (The) Pa com10	20 3/4 21 *82 82 1/2 45 5/8 46 3/4 14 14 8 7/8 8 7/8	20 ¼ 20 % 81 ¾ 81 ¾ 45 ½ 46 ½ 13 ¾ 14 ⅓ 8 ⅙ 9 ⅓	20 ¹ / ₄ 20 ³ / ₄ *81 ¹ / ₈ 82 ³ / ₄ 45 ³ / ₄ 46 *13 ¹ / ₄ 13 ⁷ / ₈ 8 ³ / ₄ 9	20 % 20 ½ *82 % 82 % 45 ½ 45 % 13 % 13 % 8 %		20 \(\frac{5}{8} \) 20 \(\frac{7}{8} \) \(\frac{82 \cdot \{8}}{48 \cdot \{1}} \) 82 \(\frac{3}{4} \) 45 \(\frac{1}{2} \) 45 \(\frac{3}{4} \) 13 \(\frac{5}{8} \) 8 \(\frac{13}{8} \) 8 \(\frac{5}{8} \) 8 \(\frac{3}{4} \)	12,600 60 2,900 1,600 3,000
	or Previous r 1949 Highest & \$ per share	Lowest	Since Jan. 1 Highest \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Saturday Oct. 7	Monday Oct. 9 \$ per share	OW AND HIGH S Tuesday Oct. 10 \$ per share	SALE PRICES Wednesday Oct. 11 \$ per share	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share	Sales for the Week Shares
9½ Jan 12¾ Jun x101½ Jan 7⅓ Jun 29 Mar 93½ Jan	13% Mar 14% Dec 104½ Dec 14% Feb 39¼ Nov	8% Aug 1 14% Jan 13 102½ Mar 10 7½ July 13 34 July 11	12% Feb 28 17% Feb 10 106½ Aug 11 11% Jun 13 40 Jan 9	Nehl Corp 1 Nelsner Bros Inc common 1 43/4 preferred 100 Nesco Inc 12.50 Newberry Co (J J) com No par	11 1/4 11 1/2 *15 1/8 15 1/4 *105 106 1/2 *8 1/2 8 3/4 *38 1/2 39	11 1/8 11 1/2 15 1/8 15 1/8 *105 106 1/2 8 3/4 8 3/4 38 3/4 38 3/4	11½ 11½ 15½ 15½ *104 106½ 8¾ 8⅓ 38⅓ 38⅓	11 1/4 11 3/8 *14 1/8 15 1/8 *104 106 1/2 8 7/8 9 1/8 38 5/8 38 5/8	STOCK EXCHANGE	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,400 400 3,300 800
8 1/4 Jan 94 Mar 42 Jun 9 1/8 Feb 65 Apr	102¾ Oct x11½ Dec 102¼ Dec 67½ Dec 14¾ Dec 72¾ Jan	99 July 18 10 ¹ / ₄ July 25 x99 ³ / ₄ Sep 5 58 Apr 6 10 ³ / ₄ Jan 26 66 ¹ / ₂ Mar 14	105½ Feb 16 13¼ Mar 23 103 Apr 13 82¼ Oct 2 17½ Sep 21 79 Oct 4	3%% preferred 100 New England Elec System 100 New Jersey Pr & Lt Co 4% pfd 100 Newmont Mining Corp 10 Newport Industries common 1 44% preferred 100	*101 102 115% 115% *100½ 101½ *78¼ 80 16½ 165% *77 81	100 1/4 101 11 1/2 11 5/8 *100 1/2 101 1/2 *78 80 1/2 16 3/8 16 7/8 78 3/8 78 3/8		*100½ 101½ 11½ 11% *99 101 79¾ 80½ 16⅙ 16¼ *77 81	CLOSED COLUMBUS DAY	*100½ 101½ 1158 *99 101 79½ 80½ ^16⅓ 16¼ *79 81	20 13,500 90 1,200 5,800
23% Jun 24¼ Jun 9¼ Jun 56 Jun 117% Jun 10 Jun	35 Apr 33½ Jan 13½ Jan 102¼ Dec 142 Dec 14¼ Jan	26 ¼ Mar 29 24 ¾ July 3 11 ½ Jan 3 90 July 3 128 Jun 29 13 ½ Jan 4	32 ¼ July 27 38 Oct 13 175% Oct 13 188 ½ Oct 3 149 Aug 17	Newport News Ship & Dry Dock1 New York Air BrakeNo par New York CentralNo par N Y Chic & St Louis Co com100 6% preferred series A100	32 ½ 32 ½ *36 36 ½ 16¾ 17 ⅓ *173 177 143 ¼ 143 ¼	32 32 ¼ 36 36 16¼ 17 170 173 *142½ 143¼	31 % 31 % 35 ½ 36 16 ¼ 16 5 170 142 ½ 143	31 32 4 36 37 4 16 4 17 4 177 140 143		$32\frac{1}{8}$ $32\frac{1}{2}$ $37\frac{1}{4}$ 38 $17\frac{1}{4}$ $17\frac{5}{8}$ 176 $177\frac{1}{2}$ 144 $146\frac{1}{2}$ 15 $15\frac{1}{4}$	2.100 4,900 122.000 2,200 2,300 3,700
2034 Jun 48 Feb 205 Dec 518 Jun 21 Jun 1534 Feb	30 Dec 61 Dec 250 Mar 95% Jan 3334 Jan	28¼ Mar 29 56 Jan 26 220 Feb 21 6½ Jun 27 28¾ Jun 27	19 Jun 6 40 Oct 4 69 ³ / ₄ Oct 4 246 ⁷ / ₈ Apr 19 13 Oct 13 41 ¹ / ₂ Oct 13	N Y City Omnibus Corp. No par New York Dock common No par \$5 non-cum preferred. No par N Y & Harlem RR Co. 50 N Y New Haven & Hart RR Co. 100 Preferred 5% series A. 100	14½ 14½ *37½ 39½ *67 69¾ *210 225 12 12⅓ 40½ 40½	14 % 14 % *37 ½ 39 ½ *68 69 ¾ *200 224 11 ¼ 11 % 40 %	14 1/8 15 *375/8 39 1/2 *67 68 1/2 220 220 11 1/4 11 1/8 39 1/2 39 7/8	15½ 15% *37½ 39½ *67 68% *210 225 11¾ 12½ 39% 41¼		*37½ 39½ *67 68¾ *210⅓ 220 12¼ 13 41 41½	10 26,500 6,500
86 Jan	19½ Apr 96½ Nov	16½ Jun 27 21% July 27 95 Jan 9 18¾ July 13	20% Apr 12 28% Apr 5 100 Feb 15 24% Mar 9	N Y Shipbldg Corp partic stock_1 N Y State Elec & Gas Corp— CommonNo par \$8.75 preferred100 Niagara Mhk Pwr Corp com_No par	17½ 175% 243% 243% *94 9634 21 21½	17% 18 24	17% 17¾ 23¾ 24½ *95 97 20% 21	17% 17¾ 23% 24 *95 97 20¾ 21%		17% 18¼ 23% 24 *95 97 20¾ 21	5,900 8,600 20 14,700
6% Jun 21¼ Jun	14 Jan 30 Dec	25 ³ / ₄ Jun 30 85 ¹ / ₂ July 26 93 July 28 98 July 26 9 ¹ / ₄ Jan 4	29 Jan 31 91 Mar 29 97 ³ 4 Jun 8 103 ⁷ 8 Mar 20 15 ¹ / ₂ Sep 13	Class A No par 3.40% preferred 100 3.60% preferred 100 3.90% preferred 100 Noma Electric Corp 1	26 ³ / ₄ 26 ³ / ₄ *87 88 ¹ / ₂ *94 95 102 102 14 ⁵ / ₈ 14 ⁷ / ₈	26 % 26 % *87 88 ½ *94 95 ½ 101 ¼ 101 ¼ 14 % 14 %	2678 2678 871/2 871/2 *94 951/8 1003/4 1011/4 143/8 145/8	26% 27¼ *85½ 88 *93 94 101½ 101½ 14½ 14¾		27 27 ¼ *85 ½ 88 93 93 101 ½ 101 ¾ 14 ½ 14 ¾	5,800 100 100 220 9,200
47½ Sep 26 Mar 15% Jan 8½ Jun 75½ July	59 ¼ Jan 28 ½ Jan 20 % July 11 ½ Jan 85 Feb	26 July 17 43 ½ Jun 5 25 ½ July 10 15 % July 12 10 % Jan 13 78 ½ Jan 5	36½ Apr 12 53% Mar 6 28 Feb 27 21% Feb 24 17% Aug 1 88½ May 18	Norco Chemical Co	*33 ½ 34 50 50 ¼ *26¾ 27 17¾ 17 % 14¾ 14 ½ *82 ½ 83 ½	33¾ 34 50 50¼ 26¾ 27 17¼ 17% 14¾ 14¾ *82½ 83½	34 34 49 58 50 *26 27 17 1/8 17 1/2 14 1/4 14 3/8 *82 1/2 83 1/2	33 ³ / ₄ 33 ³ / ₄ 49 ⁵ / ₈ 50 *26 27 17 ¹ / ₈ 17 ¹ / ₂ 14 ¹ / ₄ 14 ¹ / ₂ 82 ¹ / ₂ 82 ¹ / ₂		33 38 33 78 49 34 50 *26 27 17 14 17 34 14 1/2 14 5/8 *82 1/2 83 1/2	1,400 7,600 200 20,500 20,000 10
31 Jan 11½ Jun 8% Feb 84 Apr 107¼ Sep	39% Dec 19½ Dec 11% Dec 95½ Dec 109½ Mar	28½ July 26 17 Jan 3 10 July 11 93¼ Feb 2 106½ July 13	39% Feb 23 27% Oct 13 13 Mar 22 97½ Jun 15 109¼ Mar 24	Northern Natural Gas Co	32 % 32 % 24 % 24 % 10 % 11 96 96 *107 107 %	32 38 32 78 24 1/2 26 1/4 10 3/4 11 96 96 10 7 3/4 10 8	32 1/8 32 1/2 25 1/2 26 1/4 10 3/4 10 7/8 95 1/4 96 *10 7 1/2 10 8	32 1/8 33 25 3/4 26 3/4 10 3/4 10 7/8 95 95 7/8 *107 1/2 108		32% 33 26¾ 27% 10% 10% 95 95% 108 108	3,200 121,700 10,900 750 170
7 Jun 13 ½ Jun 30 ½ Dec 11 ½ Mar	12 Oct 20% Oct 36% Dec 14% Oct	8 Jun 27 15 1/8 Jun 26 23 1/4 Jun 20 12 1/8 Jun 29	13 Aug 1 21¼ Feb 18 32% Mar 28 16% Jan 17	Northwest Airlines Inc common_10 4.6% preferred 25 Northwestern Telegraph 50 Norwich Pharmacal Co 2.50	11 11½ *185% 19 *29 29¼ 14½ 14½	10 ½ 10 % 18 ½ 18 ¾ 29 29 13 % 14 %	10½ 10% 18¾ 18% 28% 29 13% 14⅓	105/8 103/4 18½ 183/4 285/8 285/8 *137/8 14½		1078 1118 1858 19 28½ 29 14 14	6,600 3,000 410 900
27½ Jan 99¼ Jan	33 May 110 Dec	28 1/4 July 12 36 Oct 13 106 July 28 95 1/4 July 18	35 % May 26 13 Oct 13 112 % Mar 9	Ohio Edison Co common - 8 Rights - 100 4.40% preferred 100 3.90 preferred 100	30½ 30% *108% 109¼	30 3/4 30 3/4 108 3/4 109 1/4	30¼ 30½ 109 109	30 1/8 30 3/8 109 3/8 109 1/2		30 30 ¼ 16 109 ½ 109 ½ 109 ½	15,900 40,400 210
23½ May 17% Jan 20 Jun 91 Nov	33% Jan 1934 Dec 31% Jan 99 Jan	95½ July 18 26½ Feb 14 4138 Oct 13 18½ Oct 9 195% July 11 90 July 8	100 Jun 22 40¾ Oct 6 43% Sep 29 20 Jan 9 27¾ Jan 10 101¾ Oct 5	3.90 preferred 100 Ohio Oil Co	*98¼ 99 40¼ 40% *42 42¼ 19 19 25% 25% *99 100	98½ 98½ 39¾ 40¾ 42¼ 42¾ 18½ 18½ 25½ 26 98½ 99	*98% 99 39½ 40 x41% 42¼ *18% 19 25% 25¾ 99½ 100	98½ 98½ 39½ 40⅓ 41½ 41¾ *18¾ 19 25¾ 25¾ x100 100	. v.	98 1/8 98 1/2 39 3/4 40 41 3/8 41 1/2 *18 5/8 19 25 3/8 25 5/8 99 5/8 99 5/8	240 12,100 1,600 200 7,100 370
For foots	notes see page	22.									

				NEW YORK	STOCK	RECOR	D				
Range for Year 1 Lowest \$ per share 6½ Feb 79% July 18½ Aug	Highest \$ per share 10% Dec 96¾ Dec 22½ Jan	\$ per share 10¼ Jan 3 95 Jan 3 20¼ Jan 20	nce Jan. 1 Highest \$ per share 15 Apr 21 104½ Jun 7 27½ Sep 22 42½ Jun 23	STOCKS NEW YORK STOCK EXCHANGE Par Omnibus Corp (The) common5 8% convertible preferred A100 Oppenheim Collins10 Otts Elevator No par	Saturday Oct. 7 \$ per share 11 11 103 103 261/2 281/2 353/4 351/4	Monday Oct. 9 \$ per share 10% 11 102 102 *27½ 30	W AND HIGH SA Tuesday Oct. 10 \$ per share 11 11½ *101 103 *27 30 *25½ 35½	Wednesday Oct. 11 \$ per share 11% 11% 102 102 *26½ 28½	Thursday Oct. 12 \$ per share	Friday Oct. 13 \$ per share 1134 12 % 102 102 % *26 ½ 27 ½ 34 % 35 %	Sales for the Week Shares 9,800 270 7,200
28 Jun 11½ Jun 64½ July 49½ Jan	40¼ Dec 16½ Dec 79 Jan 64¾ Dec	30 July 26 14¼ July 10 72 Aug 2 57¼ July 12	42 % Jun 23 19 Oct 5 82 Jan 14 73 % May 19	Otis Elevator No par Outboard Marine & Mfg	35% 35½ *18½ 19 *74 77¼ 71¼ 72	34¾ 35¾ 18¾ 18¾ •74 76 71¼ 72¼	35 1/8 35 1/2 *18 1/8 18 3/4 *73 1/2 76 71 3/8 72 1/2	35 1/3 35 3/4 *18 1/8 18 3/4 *73 1/2 76 -70 3/4 71 1/2		18 1/4 18 1/4 *74 76 71 3/4 72 1/2	200 6,000
11½ Mar 7¼ Nov 7½ Nov 18 Feb 19 Aug 18 Feb 30% Jan 50 Jun 29¼ Jun 29¼ Jun 3½ Jun 12 Jun 3½ Jun 15½ Jun	14 Jan 10½ Jan 10½ Jan 71 Apr 40 Jan 21½ Nov 34 Sep 54 Jan 34% July 104½ Dec 4½ Jan 10½ Apr 22 Oct 38½ Dec 10½ Jan 22¼ Dec	5% Feb 1 13% July 17	17¾ Sep 26 22 Sep 1 65½ Sep 27 43 Sep 27 43 Sep 27 43 Sep 27 43 Feb 41 55¾ Mar 10 47½ Sep 21 111½ May 23 152 Sep 26 4½ Aug 15 51¾ Sep 11 11 Feb 28 2½ Cott 13 49¾ Mar 20 107 Mar	Pacific Amer Fisheries Inc	*16¼ 17 18½ 18½ *63 65 *63 65 *39 40 18¾ 18¾ 32½ 51¼ 51½ 44 102¾ 103 *147½ 149½ 3¾ 3¾ 51 51¼ 4½ 21¾ 40½ 40½ 103½ 103½ 18 8 8 4 *99 100 -21½ 21¼ 44 *44 *29% 2½ *40½ 40½	16% 1634 17½ 17½ *62 64½ *38½ 39¾ *18% 18¾ 32½ 51 51 51 51 44 45 102% 103% 148¼ 3% 3% 4½ 44 4½ 4½ 21½ 22 39¾ 40¼ *103¾ 104¼ 7% 8¼ 17% 18 *99 100 20% 21¼ 43 43 44 43 44 44 44 44 44 44	1634 1634 1171/2 181/2 162 66 39 39 181/6 185/6 32 32 4/4 511/4 311/6 44 1021/2 1033/6 148 148 1491/2 4 41/4 491/2 4 41/4 91/6 91/6 91/6 91/6 91/6 91/6 91/6 91/6	16½ 16¾ 117½ 18½ 162 66 38½ 39¾ 18 18 ½ 32 32½ 51¾ 51¾ 51¾ 51¾ 44½ 44¾ 102¾ 102¾ 193¾ 4 4½ 4 103¾ 193¾ 7 7 8 17¼ 17½ 17¾ 17½ 17¾ 17¼ 17¾ 17¼ 17¾ 17¼ 17¾ 22 22 40¼ 40¾ 103¾ 133¾ 7 8 17¼ 17¾ 17¼ 40¾ 103¾ 133¾ 7 8 17¼ 17¾ 17¾ 40¾ 103¾ 133¾ 7 8 17¼ 17¾ 17¾ 40¾ 103¾ 133¾ 17¾	STOCK EXCHANGE CLOSED COLUMBUS DAY		1,100 170 30 10 900 7,900 2,700 1,960 5,700 1,000 3,,300 30,200 2,700 1,000 1,
23-4 Mar x6 Jun 9 Nov 534 Aug 15 Dec 27-8 Jan 4212 Jan 174 Jun 1734 Feb 23-4 Jun 1674 Jun 1674 Jun 1674 Jun 1675 Jun 1374 Nov 32 Jun 29 Jan 6714 May x8 Nov 21 Mar	29 Dec 77½ Jan 14½ Jan 8 Jan 19¼ Jan 37¼ Dec 57 Dec 10% Feb 26¼ Dec 35 Dec	26% July 11 7 July 12 94 Jan 4 6½ Apr 17 15½ Apr 8 31 July 31 53½ Apr 25 7¼ Apr 29 18¾ July 26 30 July 25 x106½ Jun 9 21¾ Jan 6 14½ Jun 27 41¼ Feb 20 30½ Aug 22 107 July 14 10¼ Jun 29 7½ July 12 28 July 13	33 % Aug 22 9% Jan 20 14% July 11 7% Aug 10 19½ Aug 10 38 % Mar 17 67¼ Oct 2 10% Sep 1 28 Feb 10 38 Oct 11 109 May 9 27¼ May 24 20% Oct 13 52 Jun 23 36% Feb 6 139 May 19 17 Oct 11 12 Mar 4 37% Feb 6	Parker Rust Proof Co	*31½ 32 8 8 8 12 12 7½ 7½ *18¾ 19 34½ 34½ 64¼ 64¼ 10 10¼ 24½ 24½ *34½ 38 *107 109 24½ 50½ *33¾ 34¼ 19 109 10½ 50½ *33¾ 34¼ 10 10½ *34¾ 33 *34¾ 33	*31½ 31½ 31% 8 8 11¼ 12½ 12½ 12½ 13½ 13 564½ 35 64½ 36 36 36 36 36 36 36 36 36 36 36 36 36	31 31 4 8 8 1174 12 7 7 9 7 7 9 19 19 34 ½ 34 ½ 64 ½ 64 ½ 64 ½ 64 ½ 10 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 19 % 50 ½ 25 10 ½ 25	30% 30% 30% 30% 8 12¼ 13¼ 13¼ 18¾ 18¾ 18¾ 34½ 34½ 34½ 10% 10½ 10½ 10½ 20¼ 49½ 38 38 38 33 117½ 118 16¼ 17 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 33¼ 33¼ 33¼		30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	500 2,000 10,200 1,400 800 1,500 5,300 2,200 3,000 1,000 6,800 1,000 2,000 1,600 1,600 1,600
102 Jan 934 Jun 4014 Jun 3614 Jun 2034 Jan 2346 Jun 11014 Apr 98 Jan 105 Apr	108 Dec 13% Nov 57% Dec 53% Jan 58 Oct 24% Nov 26½ May 117 Sep 104% Dec 110% Sep	103 July 12 11½ Jan 13 19¼ July 12 51¾ Jan 25 44¼ Mar 27 56 Jan 5 23¾ July 20 23¾ July 18 113¼ Aug 17 102¾ Sep 22 106¼ Apr 18	107 Jan 6 16½ Oct 7 25 Jun 8 75¼ May 1 60¼ Sep 18 60¾ Aug 18 27⅙ May 26 26⅙ Mar 17 116¼ Mar 23 106½ Jun 9 110½ Feb 24	4½% preferred 100 Petroleum Corp of America 5 Pfeiffer Brewing Co 5 Pfizer (Chas) & Co Inc 1 Phelps-Dodge Corp 25 Philadelphia Co 6% preferred 50 Phila Electric Co common No par 1 conv preferred 100 3.8% preferred 100 3.8% preferred 100 4.3% preferred 100	*104½ 105¼ 16½ 16½ 21 21 70½ 70% 58½ 58% 58% 59 25¾ 25¼ *114 115 *105 107	*104½ 105½ 15¾ 16½ 20% 21½ 70 70½ 58½ 58¾ 25½ 25% *25 25½ 114 114 *102½ 103½ 107	*104 ½ 105 ¼ 164 ¼ 164 ¼ 2034 2034 2034 69 ½ 6934 5734 5884 58 ½ 5884 25 ½ 255% 114 114 1102 ½ 103 ½ 106 % 107	*104 ½ 105 ½ 16 ½ 16 ½ 16 ½ 16 ½ 20 ¾ 21 ½ 69 % 69 % 57 ¾ 58 ½ 58 ½ 58 ½ 25 ½ 25 ½ 24 ¾ 25 ½ 24 ¾ 25 ½ 114 % 114 ¾ 102 ½ 103 ½ *106 ½ 107		*104 ½ 105 ¼ 16 ⅓ 16 ⅓ 16 ⅓ 16 ⅓ 21 ⅙ 21 ½ 89 ⅙ 69 ⅙ 58 ⅙ 58 ⅙ 58 ⅙ 25 ⅙ 25 ⅙ 25 ⅙ 25 ⅙ 21 13 ⅓ 113 ⅙ 103 ⅙ 103 ⅙ *106 ⅙ 107	2,400 4,000 3,000 10,200 2,900 1,110 2,600 120 200 50
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1452)				NEW	YORK	STOCK				of the action in		
Range for Year Lowest \$ per share 2614 Jun 2614 Jun 3414 Nov 3415 Nov 1154 Nov 1154 Nov 1154 Nov 1154 Jun 50 Aug 8 Apr 604 Jun 50 May 444 Jun 50 May 445 Jun 50 Jun 91 Jun	1949 Highest \$ per share 30½ Feb 23% Jan 43 Jan 33½ Apr 23% Jan 16% Oct 6½ Jan 27 Dec 9% Jan 60 Nov 12¼ Dec 90 Nov 12¼ Dec 10 Dec 27% Jan 4% Dec 10 Dec 27% Jan 16½ Jan 100 Dec 23 Jan 100 Dec 39% Oct 50 Sep 39% Oct 50 Sep 68 Auz 44% Auz 50% Sep 68 Auz 50% Sep 60% Sep	x24% Jan 25 30% Jan 13 2014 Jun 29 35 Jun 19 36 July 3 101½ Jun 30 101½ Jun 30 15 July 17 122% Mar 30 7 Jan 6 22 Feb 9 8 July 3 56 Aug 1 10% July 17 85 Jan 20 10% July 17 85 Jan 20 10% July 17 85 Jan 20 10% July 18 5 July 13 5 July 13 8 July 13 8 July 13 8 July 13 103 Jan 13 103 Jan 13 103 Jan 13 104 Jan 3 99¼ Jan 13 109 Jan 3 99¼ Jan 13 100 Jan 3 99¼ Jan 13 100 Jan 3 100	s per share	STOCKS NEW YORK STOCKS NEW YORK STOCKS NEW YORK STOCKS EXCHANGE Rayonier Inc common 22 preferred Reading Co common 4% non-cum 1st pre 4% non-cum 2nd pre Real Silk Hosiery Milk Reed Roller Bit Collected Reis (Roht) & Co \$1.20 div prior prefe Reliable Stores Corp Reliance Mfg Co comm Conv pfd 3½% series Remington-Rand commo \$4.50 preferred Reo Motors Inc. Republic Aviation Corp Republic Pictures comm \$1 convertible preferr Republic Steel Corp con 6% conv prior pfd st Revere Copper & Brass 5½% preferred Rexall Drug Inc. Reynolds Metals Co con 5½% convertible prefered Rexall Drug Inc. Reynolds Reynolds Metals Co con 5½% convertible preferred Reynolds (R J) Tob cla Common Preferred 3.60% serie Rheem Manufacturing Richfield Oil Corp Ritter Company Roan Antelope Copper & Robbins Mills Inc. Robbertshaw-Fulton Con Rochester Gas & El Co Rohm & Haas Co com 4% preferred series A Ronson Art Metal Worl Royal Typewriter Ruperid Co (The) Ruppert (Jacob)	Par 1 25 50 61 61 61 61 61 61 61 61 61 61 61 61 61	STOCK Saturday Oct. 7 **per share* 43 ¼ 43 % *34 ½ 33 ¾ 25 ½ 26 *38 40 *32 ½ 33 *17 ½ 17 % *16 % 16 % *8 ¾ 9 ½ 25 ½ 27 *10 ¼ 10 ½ *56 ¾ 58 *13 ½ 13 ½ *13 ½ 13 % *18 ½ 13 ½ *10 ¼ 10 ½ *11 ¼ 11 % *11 ¼ 11 ½ *1		7 AND HIGH SA Tuesday Oct. 10 5 per share 41½ 41¾ 34¾ 34¾ 24¾ 34¾ 24¾ 34¾ 17¾ 15¼ 17¾ 17½ 16½ 15¼ 17¾ 17½ 16½ 15¾ 17¾ 17½ 10¾ 11½ 10¾ 10¾ 25¾ 25¾ 10¾ 10¾ 26¾ 31¾ 11¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 21¾ 11¾ 25½ 25½ 21¼ 11 11¼ 25¼ 35¾ 21¼ 45½ 46% 22 2½ 25½ 25½ 21¼ 11 11¼ 25¼ 25⅓ 21¼ 11¼ 25½ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25½ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25½ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25¼ 25⅓ 21¼ 11¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 25⅓ 21¼ 21¼ 25⅓ 55½ 21¼ 21¼ 25⅓ 55½ 21¼ 21¼ 25⅓ 55½ 21¼ 21¼ 25⅓ 55½ 28¾ 21¼ 21¼ 21¼ 25⅓ 55½ 28¾ 21¼ 21¼ 21¼ 25⅓ 55½ 28¾ 28¾ 55½ 28¾ 28¾ 55½ 28¾ 28¾ 55½ 28¾ 28¾	LE PRICES Wednesday Oct. 11 \$ per share 42% 442% 34½ 34½ 25 25½ 25 25½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16½ 16	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Oct. 13	Sales for the Weck Shares 2,600 400 2,100 2,100 100 1,400 1,000 1,
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The Commercial and Financial Chronicle (1453)NEW YORK STOCK RECORD Range for Previous Year 1949 Lowest Highest \$ per share \$ per shar STOCKS NEW YORK STOCK EXCHANGE AND HIGH SALE PRICES Tuesday Oct. 10 Wednesday Oct. 11 Range Since Jan. 1 Lowest Highest \$ per share \$ per share Thursday Oct. 12 \$ per share Sales for the Week Oct. 10 \$ per share 75¼ 76 57¼ 77% 85 85¾ 232¾ 2102 104½ 513¼ 513¼ 36 36 615½ 15¾ 36 36 36¼ 100¼ 100¼ 100¼ 100¼ 16 16¾ 14 14¼ 19¾ 39¾ 20 20¼ 34⅓ 35⅓ Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of Indiana 25 Standard Oil of New Jersey 25 Standard Oil of New Jersey 25 Standard Oil of Ohio common 10 34% preferred series A 100 Standard Steel Spring common 1 4% convertible preferred 50 Starrett Co (The) L S No par Sterchi Bros Stores Inc. 11 Sterling Drug Inc common 5 32% preferred 100 Stevens (J P) & Co Inc. 15 Stewart-Warner Corp 5 Stokley-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Stucebaker Corp 1 \$ per sha: 70 Sepp 45% Nov 74% Nov 27½ Oct 102% Dec 20½ Dec 48 Dec 38½ Jan 13½ Aun 11½ Aun 100 Jan 33% Dec 14½ Jan 13¾ Dec 11¾ Dec 21¾ Dec 21¾ Dec 21¾ Dec \$ per share 61 Jan 25 42 % Feb 14 66 Jan 25 25 % Jan 25 25 % Jan 34 101 Feb 21 18 % July 14 34 July 12 30 % Apr 27 2 Jan 3 10 % Jun 27 16 % July 13 25 % July 13 \$ per share 78 Oct 2 58½ Oct 7 87¼ Oct 9 33¼ Sep 18 104 Aug 17 25 Jun 22 53¾ Sep 26 37½ Sep 28 37½ Sep 28 10½ Aug 21 42½ Aug 24 12¼ Apr 21 14¼ Sep 22 20¾ Sep 28 23¾ Apr 27 36⅙ Oct 7 \$ per share \$ per share 75³⁴ 76⁵² 57³⁶ 58³⁶ 85 87³⁴ 32³⁶ 33 102³⁶ 13³⁶ 15³⁶ 15³⁶ 15³⁶ 15³⁶ 15³⁶ 15³⁶ 16³⁶ 40 41 16³⁶ 16³⁶ 16³⁶ 19³⁶ 19³⁶ 19³⁶ 34³ 34³ 34³ 34³ 34³ 34³ 34³ 36³ \$ per share \$ per share Shares \$ per share 75 % 76 76 % 76 85 % 86 85 % 86 32 ½ 32 % 22 % 102 ½ 104 ½ 35 ½ 36 ½ 23 % 36 % 15 % 16 % 15 % 14 % 13 % 14 % 13 % 25 % 20 % 20 % 20 % 20 % 76 58 85 % 85 % 32 % 102 ½ 23 % 51 ½ 836 % 15 % 16 % 16 % 14 % 14 % 20 % 35 % 763/8 581/2 867/8 33 105 24 511/2 365/8 101 403/4 17 141/4 20 201/8 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V_{2} \\ 31 \ V_{6} \\ 18 \ V_{6} \\ 42 \ V_{6} \\ 42$ 13 5 ½ 22 74 ¾ 23 ⅓ 86 88 62 13 ¾ 17 ¼ 13 ¾ 40 ⅓ 40 ⅓ 40 ⅓ 40 ⅓ 100 ⅙ 27 ¾ 69 ¾ 100 ⅙ 29 ¾ 32 ⅓ 18 ¾ 42 ⅓ 42 ⅓ 700 3,000 13,500 8,600 8,700 21,500 6,500 9,600 1,200 5,800 220 100 6,500 30 11,000 11,000 1,800 37¼ Oct 13 89½ Sep 22 63 Oct 43 14½ Sep 25 17½ Oct 4 14 Apr 1 13¾ Sep 18 85% Oct 13 42 May 4 5½ Jun 7 28 Oct 13 7½ Jan 10 73½ Sep 27 101 Aug 29 5½ Feb 6 42¾ Feb 6 42¾ Feb 6 42¾ Oct 13 33½ Feb 36 Jun 8 Jun 13¼ July 4¾ Mar 25½ Apr 12 Dec 4¾ Jun 35 Mar 15% Jun 14% Jun 6 Nov 53 July 17 44 Feb 14 10 Jun 30 14 Jun 30 14 Jun 30 14 Jun 30 12% July 3 5% Jan 3 36% Jan 3 36% Jan 3 36% Jan 5 17½ Jan 3 5½ July 13 5½ July 12 21% July 22 24% July 12 27% July 28 22 Jan 3 13% Jun 27 33½ July 14 5834 48 1114 1534 836 3214 14 658 4112 712 20 9 Dec Dec Jan Jan Nov Aug Oct Jan Jan Jan Mar 30 /8 *13 8 3/8 ×40 1/8 ×40 1/8 ×40 1/8 ×6 7/8 69 7/8 *99 1/2 3 1 1/2 18 1/4 41 7/8 7 69 ½ *99 ½ 3 *29 ¾ 31 ½ 18 ½ 42 84½ Apr 2¼ May 23½ May 1958 Jun 13½ Jun 32½ 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29 15 Mar 7 8 % July 13 104 ¼ Jan 3 10 Jan 3 18 ¼ July 17 32 ½ Jun 29 98 ¼ Aug 1 8 ¼ Jan 5 29 ¼ Jan 18 4 ¾ Jan 3 & per share \$ per share # per share 16% 17% 1734 18% 18% 18% 10% 11% 106 107 15 15% 22% 23% 35% 36 100% 101% 13 13 38% 8% 9 Shares 15,000 3,900 1,200 20,200 400 3,300 19,800 100 2,900 1,240 2,600 STOCK EXCHANGE CLOSED COLUMBUS Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co. 5 Union Bag & Paper Corp. No par Union Carbide & Carbon. No par Union Carbide & Carbon. No par Union Carbide & Carbon. No par Preferred \$3.70 series. No par Preferred \$3.70 series. No par Preferred \$4 series. No par Preferred \$4 series. No par Union Oil of California 25 Union Pacific RR Co common. 50 4% non-cumulative preferred. 50 Union Tank Car Co. No par United Aircraft Corp common. 5 5% convertible preferred. 100 United Air Lines Inc common. 10 United Air Lines Inc common. 10 United Air Lines Inc common. No par United Board & Carton Corp. 10 United Carbon Co. No par United Carbon Co. No par United Corp (Del). 1 United Optwood Corp common. 1 7% preferred. 100 United Electric Coal Cos. 5 United Engineering & Foundry. 5 United Engineering & Foundry. 5 United Engineering & Foundry. 5 United Gas Corp. 10 United Gas Corp. 10 United Gas Improvement Co. 13½ United Pruit Co. No par United Gas Improvement Co. 13½ United Preferred. 10 United Pramount Theatres. 1 Certificates of interest. No par \$4.50 1st preferred. No par U 13 % Jun 22 47 Apr 19 13 ¼ Jan 10 37 ½ Sep 25 51 May 10 114 July 7 103 ½ Aug 18 99 ½ Aug 15 107 % May 23 33 % Sep 22 100 ¼ Sep 25 4 Aug 21 36 ¾ Oct 3 34 ¼ Aug 1 112 Mar 20 18 ¾ Aug 1 33 Mar 23 11 ½ Sep 13 16 % Oct 5 40 ¼ Apr 10 Jun Nov Feb Jun Jun Jan Jan Jan 10 Feb 21 3974 July 14 1074 July 17 2634 Jan 13 4074 July 17 11176 Feb 2 96 Jan 30 103 Jan 24 22476 May 12 281 Jun 27 50 Jan 93 11 May 12 2574 Jan 13 1374 July 17 10672 July 11 10672 July 11 10672 July 17 10672 July 17 10672 Jan 3 7756 Mar 28 3274 July 12 858 39 1034 19½ 3334 107 94 86½ Dec Jan Apr Jan Dec Aug Nov Aug 13 ½ 46 ½ 12 ⅙ 36 ⅙ 47 ⅙ $\begin{array}{c} 13\,\%\\ 45\,\%\\ 45\,\%\\ 12\\ 35\,\%\\ 46\,\%\\ 112\,\%\\ 2102\\ 97\\ 106\,\%\\ 97\,\%\\ 106\,\%\\ 97\,\%\\ 106\,\%\\ 97\,\%\\ 106\,\%\\ 97\,\%\\ 106\,\%\\ 97\,\%\\ 35\,\%\\ 31\,\%\\ 97\,\%\\ 109\,\%\\ 16\,\%\\ 85\,\%\\ 30\\ 109\\ 16\\ 38\,\%\\ 38\,\%\\ \end{array}$ 13% 46% 12 36 14 47 14 113 1/2 104 97 108 32 1/6 98 34 51 1/2 112 1/6 117 88 34 30 36 110 16 1/4 38 3/6 13 ½ 46 ½ 12 ½ 36 47 *112 ½ *95 ¾ *106 ½ 51 ¾ *35 ¾ *109 16 ¾ *109 29 % *109 16 ¾ 33 ½ 2,100 4,600 1,600 8,200 21,000 13 1/6 45 7/6 12 46 7/8 112 1/2 105 96 1/2 108 31 1/2 97 5/8 51 1/4 35 1109 1/6 16 3/4 29 3/4 110 16 1/8 37 7/6 13 45% 11% 35 46% 112½ 102 106½ 31¼ 96¼ 31¼ 34% 34% 30¼ 109 16½ 29% 108½ 163 37% 13 1/8 46 1/2 12 35 1/2 46 1/2 113 1/2 105 96 1/2 108 31 1/4 30 1/8 30 110 17 88 3/4 30 110 16 1/4 39 113 ½ 104 97 107 ½ 32 ½ 51 ¾ 36 ¼ 31 ¼ 112 ½ 88 29 % 110 16 ¼ 39 25 1/8 Jun 73 1/4 Jun 73 1/4 Jun 48 Apr 30 3/8 Dec 20 1/8 July 10 1/4 Jun 61 3/8 Jan 19 1/2 Feb 103 Jun 4 9/8 Jun 29 3/4 Jun 32% Sep 89½ Jan 51¾ Feb 36¾ Jan 27 Dec 109¼ Oct 14¾ Oct 85% Oct 31¾ Dec 106½ Dec 9¾ Oct 38% Jan 100 400 11,500 4,300 1,100 1,200 100 13,200 1,500 1,500 1,500 5,400 2,000 23 Jun 30 24 July 12 26 July 12 36 July 13 38 Jun 3 88 May 22 58 July 17 16 Mar 29 39 July 18 20 July 12 14 July 13 11 July 13 15 July 13 15 July 13 32 Sep 28 4 Jan 12 50 Mar 3 4 ¼ May 31 12 % Aug 21 78 ¾ Mar 3 25 Sep 21 49 ¼ Oct 13 66 Oct 4 19 ¼ Apr 18 15 % Sep 13 24 Jan 3 23 % Jan 12 2½ Jun 40½ Jun 3½ Dec 3¾ Jun 45 Jun 14½ Aug 34% Jun x44½ Jun 16 July 18½ Feb 9¾ Mar 19½ Jun 19 Jun 3¾ Oct 47½ Sep 3½ Dec 70 Dec 22¾ Jan 42¾ Dec 55% Dec 19½ Dec 267% Dec 25½ Dec 25½ Dec *29 3 1/4 43 1/4 *10 3/4 *69 *23 1/2 49 63 7/8 18 3/4 *27 1/4 14 5/8 20 3/8 *20 1/6 *28½ 3½ x41¾ 31½ 3½ 43¼ 4,4% 11¼ 70 24 49 64¼ 18% 27¾ 14¾ 20% 20¾ *29 3 1/4 *42 1/2 4 *10 3/4 69 23 5/8 48 3/4 64 18 5/8 27 1/4 14 3/8 19 3/8 19 1/4 30, 33/8 43 ½ 4 11 ¼ 69 ½ 24 ⅓ 48 ¾ 64 ¾ 18 ⅓ 28 14 ¾ 20 ⅓ 19 ½ 29 7/8 3 1/4 41 3/4 4 1/8 11 69 1/2 23 3/8 48 7/4 64 3/4 19 27 1/2 20 1/8 19 3/4 *2834 3 1/8 *4134 4 1034 *681/2 233/8 48 641/4 183/4 271/4 143/8 193/4 195/8 29% 33% 42 41% 69½ 23¾ 48¾ 65 19 28 14% 20½ 19¾ 29 % 3 3% 42 4 1/8 10 % 69 1/2 23 5% 49 1/4 65 3/4 18 7/8 28 14 3/4 20 7/8 20 1/2 $^{\circ}28\frac{1}{2}$ $^{3}\frac{1}{4}$ 4 $^{10}\frac{5}{8}$ $^{\circ}68\frac{3}{4}$ $^{23}\frac{5}{8}$ $^{48}\frac{3}{4}$ 65 $^{18}\frac{3}{8}$ $^{27}\frac{1}{2}$ $^{14}\frac{1}{2}$ $^{20}\frac{1}{4}$ $^{20}\frac{1}{2}$ 12,600 170 44,400 800 40 800 1,900 6,500 28,100 9,900 17,900 20,300 2,000 4 1034 68½ 2338 48½ 64 1858 27½ 1438 1934 19½

18³4 Feb 94 Mar 12% Jun x89¼ Jun 175 Jan 6⁵8 Jun 43 May 17% Apr 3⁵8 Jun 15½ Jun

30% Dec 102¼ Nov 1734 Jan 116½ Dec 187 Oct 1014 Sep 57 Jan 26¼ Oct 9% Dec 30½ Dec

For footnotes see page 22

27% July 12 99 Oct 4 14¾ Jun 30 90¼ July 26 181½ July 19 8½ Jan 3 46½ Jan 4 22 Mar 11 8% Jan 10 28% Jan 9

Oct 6 May 23 Oct 9 Jun 5 Mar 2 Oct 13 Sep 12 Oct 6 Aug 18 Aug 18

U S & Foreign Securities No par \$4.50 1st preferred No par U S Freight Co. No par U S Gypsum Co common 20 7% preferred 100 U S Hoffman Machinery com 5 44% preferred 100 U S Industrial Chemicals No par U S Leather Co common No par Class A conv preferred No par

38 1/8 38 1/2 100 100 1/4 19 1/8 19 1/8 114 116 ° 182 1/4 183 1/2 11 1/8 11 1/8 58 1/2 59 x31 32 18 19 56 1/2 57 1/4

39 1/8 100 20 1/2 123 1/2 182 1/4 11 7/8 59 1/2 33 19 1/8 59 1/2 39 9978 *20 123 1821/4 113/4 *581/2 321/2 19 *58

38 100 1958 118 *1821/4 113/8 *583/4 321/2 183/4 571/2 39 100 20 122 183½ 11½ 59 32¾ 19¼ 58 38 1/4 *100 1/4 19 3/4 113 *182 1/4 11 *58 1/2 31 1/4 18 1/2 *57

38 5/8 *100 1/4 19 1/2 112 *182 1/4 11 1/4 *58 1/2 31 7/8 18 5/8 57

6,900 190 2,200 4,300 10 3,900

4.300 7,400 2,500

NEW YORK STOCK RECORD

				NEW YORK	STOCK				<u> </u>		
33% Oct 62 Oct 120 V4 Jun 129 34 Jun 18 12 Jun 38 34 Jun 80 Apr 234 Jun 21 Feb 12 12 Jun 334 Feb 1934 Jun	1949 Highest \$ per share 16½ Oct 8% Apr 49½ Jan 72 Dec 30 Dec 93½ Nov 43 Jan 133 Jan 46½ Apr 72 Mar 26% Dec 140½ Jan 22 Nov 44½ Sep 6¼ Nov 11¾ Nov 92 Dec 4 Jan 27% Oct 17½ Jan 9½ Sep 25¼ Sep	Range Si Lowest \$ per share 14 ½ Jun 27 74½ May 10 34 ½ July 13 65 ½ July 17 23 ¾ July 12 88 ½ July 5 37 ½ Jan 3 126 ¾ Jan 13 139 Jan 4 139 Jan 13 139 Jan 13 139 Jan 14 18 ¾ July 12 40 July 3 5 ¼ Jan 26 9 ¾ July 17 22 ¾ Oct 2 15 Jan 3 4 July 17 22 ¾ Oct 2 15 Jan 3 4 July 17 16 Jan 16 7 ½ July 17 16 Jan 16 7 ½ July 17 16 Jan 16 7 ½ July 17 16 Jan 3 4 July 13 20 ¾ July 27 16 Jan 3 4 July 27 16 Jan 3	834 Jan 9 4946 Jan 10 77 Jun 12 x3176 Sep 27 9742 Apr 11 5236 Oct 5 5336 Oct 11 6834 Mar 6 41 Oct 7 15042 Oct 5 22 Feb 21 4476 May 19 11½ Apr 3 100 Jan 26 442 Apr 24 2734 Jan 9	## STOCKS NEW YORK STOCK EXCHANGE U S Lines Co common	Saturday Oct. 7 \$ per share 16 % 16 % 8 % 8 % 40 % 40 % 75 75 30 % 31 50 % 50 % 64 65 % 40 % 41 141 149 % 149 % 19 % 19 % 10 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3	Monday Oct. 9 \$ per share 16\% 16\% e 8\% 16\% 40 40\% 40\% 40 40\% 50\% 51\% 16\% 65\% 55\% 140 140 140 140 140 140 140 140 140 140	W AND HIGH SA Tuesday Oct. 10 \$ per share 16 161/4 083/4 83/4 339/6 40 72 72 30 30 ½2 95 97 ½2 49 ½2 50% 139 ½ 140 49 52 65 ¼ 65 ¼ 393/6 40 149 19 ½2 19 ½ 434 44½ 55 ¼6 60 10% 10% 3 3 3 22 3¼ 24 21 ½2 21 ½2 43/4 41/2 23 ½6 23 ¼4 21 ½2 21 ½2 23 ¼6 23 ¼4 21 ½6 24 ¾6 24 ½7 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ¾6 25 56 ¼6 24 ½6 24 ¾6 25 56 ¼6 24 ½6 24 24 ½6 24 24 ½6 24 24 24 ½6 24 24 24 24 24 24 24 24 24 24	LE PRICES Wednesday Oct. 11 \$ per share 16	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 16 163 8 838 8 84 838 40 4038 73½ 73½ 73½ 30½ 31 96 96 50½ 51¼ 140½ 141 52½ 53¼ 66½ 40 4034 19¼ 1934 3 33¼ 6 6 6 10½ 10½ 993¼ 963¼ 3 33½ 22½ 22½ 22½ 22½ 174 175 11 11¼ 55¾ 55¾ 55¾ 55¾	Sales for the Week Shares 3,400 100 4,700 300 8,200 20 15,400 340 18,400 1,600 1,600 2,500 800 800 800 800 11,500 20 5,800 4,600 4,600
5 Jun 82½ Jun 15½ Jan	25½ Apr 11½ May 27 Nov 13½ Jan 25 Oct 97 Dec 98 Dec 47 Dec 100 Dec 11½ Jan 20 Dec 11½ Jan 20 Dec 118 Feb 23½ Jan 33½ Apr 33¼ Apr	20¼ Feb 14 9 Jan 3 24½ Feb 23 12% Jan 3 20½ Jan 3 20½ Jan 26 97½ Mar 8 98 Jan 10 39¾ July 26 96¼ Mar 22 65½ Jun 29 79 Jan 27 16½ July 27 14½ Sep 12 103¾ May 26 19½ July 7 27¼ Jan 26 25½ Jun 7 28 July 7 28 July 7 28 July 17 18 Sep 27 31¼ Jan 11	34½ Aug 16 12½ Aug 24 38½ Sep 5 17% July 11 27% Apr 18 103 May 4 105 July 12 513 May 19 101 Jan 23 9½ Oct 5 106 Oct 6 22 Mar 23 117½ Aug 25 106 Sep 5 26½ Oct 11 32½ Sep 21 37% Apr 13 22½ Sep 1 36 May 17	Vanadium Corp of America No par Van Norman Co	30% 30% 30% 11¼ 11¼ 31¼ 31¼ 31¼ 31¼ 15% 16½ 25½ 25½ 101 101 101 9% 9½ 106 106 109¼ 101 101 101 101 101 101 101 101 101 10	30 30 ¼ 11 11 31½ 31½ 31½ 15½ 15½ 15% 25¼ 25% 1003¼ 103 101 101 47 47¼ 100½ 100¾ 103½ 105¾ 104¼ 19½ 115¼ 116 104 105½ 25 25 31 32 30¼ 30¼ 32½ 33 19 19¾ 19¾	30 30 ¼ 11 ¼ 11 ¼ 13 ¼ 16 25 ¾ 16 25 ¾ 17 4 10 3 4 10 3 4 10 3 10 3 10 3 10 3 10	30 30 % 11 ½ 11 ½ 31 31 ½ x15 15 ½ y55 25 ¾ *100¾ 103 *100¾ 103 *100¾ 103 *100¾ 103 *101¼ 103 19¼ 19½ 115 ½ 104 105 *26 ½ 26 ½ 30¾ 30¾ 32¾ 32¾ 32¾ 32¾ *32¾ 32¾ *32¾ 33¾		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 3,200 1,500 7,200 4,100 100 900 4,100 1,000 6,800 60 50 370 2,500 1,400
45 Jun 12 Jun 25% Jun 25% Jun 21% Jun 6% Jun x87% Jun 18% Jun 18% Jun 16% Feb 11% Apr 3% Jun 11% Jun 16% Sep 116% Sep 104% Sep 101% May 12% Dec 25% Jun 104 May	60½ Jan 14½ Sep 31½ Nov 33 Dec 9¾ Jan 17½ Dec 101½ Dec 16¾ Dec 22¾ Jan 25¾ Dec 14½ Sep 24¾ Dec 14½ Sep 24¾ Dec 17½ Nov 6¼ Oct 27¾ Jan 22¼ Oct 23¾ Jan 22¼ Oct 25¾ Dec 115 Nov 108¾ Jan 108¾ Jan 108¾ Jan 108¾ Dec 17¾ Jan 50¾ Jan 108¾ Jan	48 Apr 24 12 Jun 24 12 Jun 24 27¼ July 17 31 Jan 13 6¾ July 13 14½ July 14 97 Jan 16 11½ July 12 24¼ July 18 15¼ Feb 14 24¼ Jan 28 12¾ July 13 11¾ July 13 5 Jun 27 24¼ Jan 13 83½ Feb 28 19 Jun 27 18¼ Apr 15 21¼ July 13 11¼ Jan 18 105½ Oct 11 104½ Oct 4 12¾ Apr 17 44½ July 14	63 Oct 13 14½ Jan 10 32 Feb 4 52 Oct 13 9½ Apr 4 19½ Feb 1 106 Sep 19 16¼ Jan 24 38¼ Feb 6 23½ Sep 22 27¾ Jun 8 15¾ Aug 3 24 Jan 11 17¼ Mar 16 8 Sep 26 30½ Sep 18 27½ Sep 14 25½ Sep 18 10¾ Mar 24 18 Sep 13 68½ Sep 18 110¾ May 13	Wahash RR 4½% preferred 100 Waldorf System No par Walgreen Co common No par Walgreen Co common No par Walworth Co 2.50 Ward Baking Co common 10 Warner Foundry & Pipe No par Warren Foundry & Pipe No par Warren Foundry & Pipe No par Warren Petroleum Corp 3 Washington Gas Light Co No par Waukesha Motor Co 5 Wayne Knitting Mills 5 Wayne Fump Co 1 Wester Tobacco Inc 5 Wesson Oil & Snowdrift com 2.50 %4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co No par West Penn Power 4½% pfd 100 \$4.20 preferred series B 100 \$4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com No par 4½% preferred 100	*62 63 \(\) 63 \(\) 8 *13 \(\) 13 \(\) 29 49 \(\) 49 \(\) 8 8\(\) 8\(\) 83\(\) 18 \(\) 8 18 \(\) 18 \(\) 105 105 105 105 105 133\(\) 13 \(\) 22 \(\) 22 \(\) 22 \(\) 26 \(\) 26 \(\) 8 14 \(\) 14 \(\) 14 \(\) 3 22 \(\) 4 22 \(\) 4 22 \(\) 4 22 \(\) 4 22 \(\) 4 23 \(\) 23 \(\) 25 \(\) 8 112 \(\) 212 \(\) 25 \(\) 8 112 \(\) 212 \(\) 25 \(\) 8 112 \(\) 112 \(\) 2 25 \(\) 8 112 \(\) 105 \(\) 2 105 \(\) 2 105 \(\) 2 105 \(\) 2 105 \(\) 4 17 \(\) 17 \(\) 6 21 \(\) 6 21 \(\) 6 *109 110	6234 6234 *13 1314 29 29 4816 50 1/4 856 876 1776 18 *104 1/4 104 1/6 1314 1314 2816 2816 2614 2614 2116 22 1414 1414 2116 22 1414 1416 2116 22 1417 1818 2114 1114 2116 22 1417 1114 2116 21 2114 1124 2116 21 2114 1124 2116 21 2116 216 21 2116 216 21 2116 2	*61 ½ 63 13 ½ 13 ½ 28 ½ 28 ½ 8 ½ 8 ½ 8 ½ 8 ½ 17 ¾ 18 10 ½ 10 4 ¾ 13 ½ 13 ½ 28 28 ¾ 22 ½ 23 ¼ 25 ½ 23 ¼ 25 ½ 26 ¾ 14 ½ 14 ¼ 14 ¼ 14 ¾ 14 ¼ 14 ¾ 12 ½ 28 ½ 29 ¼ 25 ½ 29 ¼ 25 ½ 29 ¼ 25 ½ 29 ¼ 27 ¼ 28 ½ 29 ¼ 28 ½ 29 ¼ 21 ½ 21 ¼ 21 ½ 21 ½ 21 ¼ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21 ½	*61½ 63 13¼ 13¼ 28% 29 48½ 49¾ 48½ 49¾ 17¾ 13 *104 104½ 13½ 13¾ *28 28½ 22¾ 23¼ 25¾ 25¼ 25¾ 25¼ 14¼ 14½ 14½ 14½ 21½ 21½ 28½ 28¼ 28¼ 28¼ 28¼ 21¼ 14½ 14½ 14½ 14½ 11½ 105½ 105½ 105½ 106½ 105½ 106½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 500 1,100 4,900 3,100 500 1,700 8,700 1,200 8,00 2,100 2,900 2,900 4,200 11,000 40 40 1,000 2,800 10
Range for Year Lowest \$ per share 5 Feb 32½ May 8% Feb 20 Jun 53¾ May 98½ Feb 21½ Sep 20½ May 98½ Feb 21¾ Jun 102 Mar 102 Mar 102 Mar 12½ Jun 18½ Jan 28% Feb 11¼ Jun 100 Jun 11¼ Jan 12½ Jun 14¼ Jan 28% Feb 11¼ Jun 159½ Feb 159½ Feb 159½ Feb	1949 Highest \$ per share 8½ Dec 1634 Dec 1634 Dec 30 Jan 70¼ Nov 24 Dec 34¼ Jan 33 Dec 104 Aug 263¼ Jan 115 Dec	Lowest \$ per share 7 1/4 Juny 26 37 1/2 July 26 12 1/4 July 26 12 1/4 July 26 12 1/4 July 3 28 Jan 3 64 1/5 Jun 27 19 1/5 July 13 102 1/2 5 pe 16 112 Feb 20 25 1/2 July 13 30 1/2 Oct 11 81 Jan 3 30 1/2 Oct 11 81 Jan 3 30 1/2 Oct 11 81 Jan 3 30 1/2 July 15 15 1/6 Feb 3 30 3/6 July 12 33 49 1/2 July 25 12 Jun 27 77 1/4 Jan 3 49 1/2 July 13 137 July 18 32 16 3/6 July 13 137 July 18 32 16 3/6 July 15 16 3/7 July 18 32 14 Jun 27 32 14 Jun 27 32 14 Jun 27 32 14 July 12 33 13 July 18 32 14 July 14 32 14 July 15 32 14 July 14 34 July 14 35 14 July 14 36 14 July 14 37 14 July 14	10¾ Aug 4 51½ Apr 25 22¼ Oct 6 38⅓ Oct 6 44⅙ Oct 7 83½ Aug 17 41½ Sep 22 29¾ Aug 7 36 Julu 23 105½ Feb 18 30 Sep 8 118 Aug 15 39¼ Oct 11 92 May 1 41 Feb 27 23¾ Aug 8 54¼ Oct 13 35¼ Aug 8 35¼ Sep 21 22% Feb 25 12 Sep 21 22% Feb 25 142 Jun 13 45½ Sep 15 51 Feb 27 89½ Sep 18 23¼ Aug 8 23¼ Sep 28 89½ Sep 28 89½ Sep 18	Western Air Lines Inc	*47 47¼ 23½ 23¼ 75¾ 75¾ *87½ 89 *87½ 89¼	Monday Oct. 9 \$ per share 9% 101% 484% 504% 1197% 2114 364% 377% 4804 82 42 444% 8804 82 395% 4114 287% 2914 2374 2914 2120 12314 237 12 338 91 3314 225% 2314 4934 5214 2374 387 2384 1554 894 887 6216 635% 899 14 154 15 15 16 881 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Tuesday Oct. 10 \$ per share 95% 10 49 49 ½ 20 21½ 37 37¾ 42 42% 80¼ 80¾ 38% 29½ 32¾ 33% 104½ 21 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 104½ 237 113¼ 223¾ 23 51½ 15% 81¼ 82½ 113¾ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 140½ 13¼ 12 17¾ 18¼ 140½ 13¼ 12 17¾ 18¼ 140½ 143¼ 13½ 146½ 145½ 17¼ 18¼ 140½ 145½ 17¾ 18¼ 140½ 145½ 17¾ 18¼ 140½ 174½ 18¼ 140½ 174½ 18¼ 140½ 174½ 18¼ 18¼ 140½ 18¼ 18¼ 140½ 18¼ 18¼ 140½ 18¼ 18¼ 18½ 18% 187 190 1881¼ 181½ 187 187 1887 187 1887 1887 1887 18	Wednesday Oct. 11 \$ per share 944 10 /s 49 49 49 49 417 11 3398 10 316 287 287 287 287 287 287 287 287 287 287	Thursday Oct. 12 \$ per share STOCK EXCHANGE CLOSED COLUMBUS DAY	Friday Oct. 13 \$ per share 10 49 % 49 34 17 ½ 18 ¼ 33 ½ 34 34 80 ½ 80 ½ 29 % 29 % 32 % 33 ¼ 10 ¼ 10 ¼ 28 ¼ 29 120 123 ½ 38 % 39 31 ½ 31 ¼ 90 ¼ 90 % 30 % 31 22 ¾ 3 53 ¾ 54 ½ 51 57 % 16 8% 63 ¾ 64 14 ¾ 15 88 88 88 88 88 88 88 88 88 88 88 88	Sales for the Week Shares 5,900 5,300 5,400 900 11,400 28,900 2,900 2,900 2,900 8,700 1,500 19,300 1,400 9,300 1,300 1,300 1,300 6,400 80 410 210 300
36 Feb 81/2 Feb 191/2 Jun 8 Jun 301/2 May 163/4 Jun 53/8 Jun	82 Dec 12% Oct 30% Dec 12% Jan 39½ Jan 28% Nov 77% Dec	70 July 26 10% Feb 16 27 Jan 13 9¼ July 13 36 July 14 24¼ July 17 72¾ Jan 17 51% Sep 29	36¼ Oct 13 14% May 19 43¼ May 29 34½ Oct 13 106% Oct 7 53¼ Oct 6	Yale & Towne Mfg Co	35 35 ¼ 11 ¼ 11 ½ *40 43 33 ¼ 33 ¼ 106 106 ½ 53 53	81 81 13 1/4 13 3/4 34 1/2 34 7/4 11 1/4 11 3/8 41 41 33 1/4 33 7/4 104 106 52 1/2 53	*80½ 81½ 13% 13% 13% 13% 13% 13% 13% 14% 11¼ 11¼ 41 14¼ 41 41 41 41 41 41 41 41 41 41 41 41 41	80% 80% 13% 13% 13% 13% 13% 13% 13% 13% 11 11% 41 42 33 33% 105 52 52% 17 17%		36 36¼ 11½ 11½ 42 42 33½ 34½ 51¾ 52¾ 17½ 17¼	6,800 5,000 400 5,300 5,100 6,200
10½ Jun	143/4 Jan	11% Jan 3	17% Oct 6	Youngstown Steel DoorNo par	1178 1174	16% 17%	10 /# 17 /#				

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *stalla* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature Figures after decimal point represent one or more 32d of a point.

	r Previous 1949 Highe		R	ange Sin			GOVERNMENT BONDS NEW YORK STOCK	Saturday Oct. 7	Mond Oct.		Tuesday Oct. 10	Wednesday	Thursday	Friday	Sales for
			Low		Hi	ghest	EXCHANGE	Low High	Low		Low High	Oct. 11 Low High	Oct. 12 Low High	Oct. 13	the Week
103.28 Dec	103.28			Sep 11	101.30	0 Sep 11	Treasury 3s1951-1955	*101.26 101.28	*101.25 10				Low High	Low High	Bonds (\$)
108.13 Jan	108.13	Jan	108.4	May 1	108.4	May 1	Treasury 27/851955-1960	*107.10 107.13		07.11	*101.25 101.27 *107.6 107.9	*101.25 101.27		*101.24 101.26	
							Treasury 23/4s1951-1954	*101.6 101.8	*101.5 10		*101.5 101.7	*107.6 107.9 *101.5 101.7		*107.5 107.8	
							Treasury 23/4s1956-1959	*108.30 109.1	*108.28 10		*108.26 108.29	*108.25 108.28		*101.5 101.7	·
110.23 Mar	110.23 1	Max		May 1	111.10	May 1	Treasury 23/4s1958-1963	*111.7 111.10	*111.6 11		*111.4 111.7	*111.3 111.5		*108.24 108.27	
110.23 Mai	110.23	Mar					Treasury 23/4s1960-1965	*113.28 113.31	*113.26 11		*113.25 113.28	*113.25 113.28		*111.2 111.5	
102.31 Jan	102.31	Jan					Wassess 01/					110,20		*113.24 113.27	
104.9 Feb	104.9						Treasury 2½s1952-1954	*101.11 101.13	*101.9 10		*109.9 101.11	*101.9 101.11	STOCK	*101.9 101.11	
							Treasury 2½s1956-1958	*104.3 104.5	*103.31 10		*103.27 103.29	*103.27 103,29	EXCHANGE	*103.28 103.30	1
02.1 Mar	104.15	Oct					Treasury 2½s1962-1967	*102.31 103.1	*102.30 10		*102.30 103	*102.30 103	CLOSED	*102.30 103	
103.8 July	103.8	July					Treasury 2½sJun 1964-1969 Treasury 2½sJun 1964-1969	*102.8 102.10	*102.8 10		*102.8 102.10	*102.8 102.10		*102.8 102.10	
			102.19	Apr 25	102.19	Apr 25	Treasury 2½sDec 1964-1969	*101.19 101.21	*101.19 10		*101.19 101.21	*101.19 101.21	COLUMBUS	*101.19 101.21	
01 10 75-1							2725Dec 1964-1969	*101.13 101.15	*101.13 10	01.15	*101.13 101.15	*101.13 101.15	DAY	*101.13 101.15	
01.12 Feb 01.7 Feb	101.13		102.14	Apr 25	102.14	Apr 25	Treasury 2½s1965-1970	*101.9 101.11	*101.9 10	1.11	*101.9 101.11	*101.9 101.11			
00.18 Jan	103.2		100.00				1 reasury 2 ½ S 1966-1971	*101.8 101.10	*101.8 10		*101.8 101.10	*101.9 101.11 *101.8 101.10		*101.9 101.11	
00.16 Jan	103.19	Dec	100.29	Sep 15	100.29	9 Sep 15	Treasury 2½5Jun 1967-1972	*100.26 100.28	*100.26 10		*100.26 100.28	*100.26 100.28		*101.8 101.10	
00.28 Jun	103	Aug	101 00	76000	.==		Treasury 21/2sSep 1967-1972	*104 104.2	*103.29 10		*103.24 103.26	*103.23 103.25		*100.26 100.28	
00.20 bun			101.23	May 2	102.23	3 Feb 24	Treasury 2½sDec 1967-1972	*100.26 100.28	*100.26 10		*100.25 100.28	*100.26 100.28		*103.24 103.26	
			77				Treasury 21/4s1951-1953	*101.14 101.16	*101.13 10		*101.13 101.15	*101.12 101.14		*100.26 100.28 *101.12 101.14	
	77						Treasury 21/4s1952-1955	*101.5 101.7	*101.5 10	1.7	*101.3 101.5	*101.3 101.5		*101.3 101.5	7 7
					/		Treasury 21/4s1954-1956	*104.0 104.4	*100.01.10						
02.30 Feb		Aug					Treasury 21/4s1956-1959	*104.2 104.4 *103.3 103.5	*103.31 10		*103.30 104	*103.29 104		°103.28 103.31	
00.13 Jan		Sep	102.18	Feb 1	102.1	8 Feb 1	Treasury 21/4sJun 1959-1962	*100.28 100.30	*102.31 10 *100.27 10		*102.26 102.28	*102.26 102.28		*102.27 102.29	a
00.17 Feb		Jun	101.5	July 17	103.9	Jan 9	Treasury 21/4sDec 1959-1962	*100.27 100.29	*100.26 10		*100.26 100.28	*100.27 100.29		*100.27 100.29	
01.8 Jan	101.8	Jan					Treasury 2s1951-1953	*100.16 100.18	*100.16 10		*100.25 100.27 *100.15 100.17	*100.26 100.28 *100.15 100.17		*100.26 100.28	
4	Standary		100 20	Aug 11	100.01				200.20 10	0.20	100.10 100.11	100.15 100.17		*100.15 100.17	
					100.31	l July 28	Treasury 2s1951-1955	*100,19 100.21	*100.19 10	00.21	*100.19 100.21	*100.18 100.20		*100.18 100.20	
01.18 Feb		Feb					Treasury 2sJun 1952-1954	*100.25 100 27	*100 "4 1		*100.23 100.25	°100.23 100.25		*100.23 100.25	
					-		Treasury 2sDec 1952-1954	*100.29 100.31	*100.28 10		*100.27 100.29	*100.26 100.28		*100.26 100.28	
	- 12				1000		Treasury 2s1953-1955	*102.14 102.17	*102.13 10	2.16	*102.12 102.15	*102.12 102.15		*102.11 102.14	
					777		Treasury 1½s1950	100.1 100.0	*100	w.w	*100 100.2	*100.1 100.3	and the state of the	*100.1 100.3	
							International Bank for								
99.11 Jan	103.16 I	Dec	102.20	Oct o	100.00		Reconstruction & Development								
			102.20	Control of the State of		Jun 8	25-year 3s1972	*102.20 102.28	102.20 10	2.20	*102.20 \102.28	*102.20 102.28		*102.20 102.28	5.000
							2s serials of '50 due Feb 15 1953	*100.16 101	*100.16 10	1	*100.16 101	*100.16 101		*100.16 101	0.040.00
			22				2s serials of '50 due Feb 15 1954	*100.12 100.28	*100.12 10	0.28	*100.12 100.28	*100.12 100.28		*100.12 100.28	
							2s serials of '50 due Feb 15 1955	*100.8 100.24		0.24	*100.8 100.24	*100.8 100.24		*100.8 100.24	
		1100					2s serials of '50 due Fcb 15 1956	*99.12 99.28		9.28	*99.12 99.28	*99.12 99.28		*99.12 99.28	
							2s serials of '50 due Feb 15 1957	*98.16 99.16		9.16	*98.16 99.16	*98.16 99.16		*98.16 99.16	
							2s serials of '50 due Feb 15 1958	*98 99		9	*98 99	*98 99		*98 99	
							2s serials of '50 due Feb 15 1959 2s serials of '50 due Feb 15 1960	*97 98		8	*97 98	*97 98		*97 98	
							2s serials of '50 due Feb 15 1960	*96.16 97.08		7.08	*96.16 97.08	*96.16 97.08		96.16 97.18	
			96.24	Mar 23	96.24	Mar 23	2s serials of '50 due Feb 15 1962	*95.16 96.16 *95.08 96.08		6.16	*95.16 96.16	*95.16 96.16		*95.16 96.16	
	-							00.00 00.00			*95.08 96.08	°95.08 96.08		*95.08 96.08	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction

		Friday	Washin Da	RA	NGE FOR WI
	terest eriod	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan, 1
New York City Transit Unification Issue-			Low High	No.	Low High
	une-Dec	116	115 7 116	55	108 16 116

Foreign Securities

Telephone REctor 2-2300 WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Teletype NY 1-1693

Agricultural Mortgage Bank (Colombia) \$\frac{1}{2}\triangle Galaranteed sinking fund 6s 1947. Feb-Aug	그렇으로 그리다 그 나왔다. 그 왕이 없어지 않는 사람이 어떻게 했다.			30 0	The state of the s			
Agricultural Mortgage Bank (Colombia) S \(\triangle Aguaranteed sinking fund 6s 1947 Feb-Aug \(\triangle Aguaranteed sinking fund 6s 1948 April-Oct \(\triangle Aguaranteed sinking fund 6s 1948 April-Oct \(\triangle Aguaranteed sinking fund 6s 1948 April-Oct \(\triangle Aguaranteed sinking fund 7s 8a 1945 Jan-July \(\triangle 534 544 544 544 \) \$\triangle Aguaranteed sinking fund 7s ser B 1945 Jan-July \(\triangle 534 55 55 464 553 54 544 544 544 545 544 545	Foreign Government and Municipal							
**SAGuaranteed sinking fund 68 1947. **Peb-Aug AGuaranteed sinking fund 68 1948. **April-Oct Akershus (Kingdom of Norway) 4s 1968. **Mart-Sept \$\frac{8}{2}\text{Antioqua}\$ (Edity) Collateral 78 A 1945. **Jan-July \$\frac{5}{2}\text{Antioqua}\$ (Edity) Collateral 78 A 1945. **Jan-July \$\frac{5}{2}\text{SAExternal sinking fund 78 ser B 1945. **Jan-July \$\frac{5}{2}\text{SAExternal sinking fund 78 ser D 1945. **Jan-July \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}\text{SAExternal sec sink fd 78 3rd ser 1957. April-Oct \$\frac{5}{2}SAExternal sec sink fd 78 3rd series No. 2	Agricultural Mortgage Bank (Colombia)	100		72				
Action (Kingdom of Norway 4s 1968. Mar-Sept 991 94 85½ 97½ \$Anthoqua (Dept) collateral 7s A 1945. Jan-July 54¼ 54½ 54½ 54½ 54½ 54½ \$AExternal sinking fund 7s ser B 1945. Jan-July 553% 55 46½ 53½ \$AExternal sinking fund 7s ser B 1945. Jan-July 553% 55 46½ 55½ \$AExternal sinking fund 7s ser D 1945. Jan-July 553% 55 46½ 55½ \$AExternal sinking fund 7s ser D 1945. Jan-July 553% 55 46½ 55½ \$AExternal sinking fund 7s ser D 1945. Jan-July 553% 55 46½ 55½ \$AExternal sec sink fd 7s 2nd ser 1957. April-Oct 553% 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54½	§ AGuaranteed sinking fund 6s 1947 Feb Aug	. 1				6 23		
Akershus (Kingdom of Norway) 4s 1968. Mar-Sept \$\frac{2}{2}\text{Aktionqua}\$ (Depty) collateral 7s A 1945. Jan-July \$\frac{5}{2}\text{Aktionqua}\$ (Depty) collateral 7s A 1945. Jan-July \$\frac{5}{2}\text{Aktionqua}\$ (Sinking fund 7s ser B 1945. Jan-July \$\frac{5}{2}\text{Aktionqua}\$ (Sinking fund 7s ser D 1945. Jan-July \$\frac{7}{2}\text{Aktionqua}\$ (Commonwealth) 5s 1958. June-Dec \$\frac{9}{2}\text{Aktionqua}\$ (Commonwealth) 5s 1955. Jan-July \$\frac{1}{2}\text{Aktionqua}\$ (Commonwealth) 5s 1955. Jan-July \$\frac{1}{2}\text{Aktionqua}\$ (Sinking fund 7s ser D 1945. June-Dec \$\frac{9}{2}\text{Aktionqua}\$ (Sinking fund 7s ser D 1945. June-Dec \$\frac{9}{2}\text{Aktionqua}\$ (Sinking fund 7s ser D 1945. June-Dec \$\frac{9}{2}\text{Aktionqua}\$ (Sinking fund 7s ser D 1945. June-Dec \$\frac{1}{2}\text{Aktionqua}\$ (Sinking fund 7s ser Ser Decental 8s 1941. June-Dec \$\frac{1}{2}\text{Aktionqua}\$ (Sinking fund 7s ser S	AGuaranteed sinking fund 6s 1949 April Oct	/		-				
\$\[\frac{\text{schemal sinking fund 7s ser B 1945_Jan_July}{\$\frac{\text{\$\c	Akershus (Kingdom of Norway) As 1969 Mar Sont	-						
\$\[\text{S} \) \text{External sinking fund 7s ser B 1945_Jan-July 5.53\(\) \text{5} 55 \\ \) \text{46\(\) 53\(\) \$\\ \} \text{5} \) External sinking fund 7s ser D 1945_Jan-July 5.33\(\) 5.53\(\) 55 \\ \) \text{46\(\) 53\(\) 46\(\) 53\(\) 46\(\) 53\(\) 46\(\) 53\(\) 46\(\) 53\(\) 46\(\) 53\(\) 46\(\) 54\(\) 4\(\) \text{External sinking fund 7s 1st ser 1957_April-Oct 5.33\(\) 53\(\) 53\(\) 53\(\) 53\(\) 53\(\) 53\(\) 54\(\) 46\(\) 54\(\) 4\(\) 54\(\) 4\(\) 54\(\) 30-year 3 s s f s bonds 1978_ Jan-July 39 \\ Antwerp (City) external 5s 1958_ Jan-July 39 \\ 38\(\) 83\(\) 93\(\) 2\(\) 157\(\) 96\(\) 104\(\) 10-year 3\(\) 4\(\) 195\(\) 5\(\) 195\(\) Jan-July 39 \\ Antwerp (City) external 5s 1958_ Jan-July 102\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 5\(\) 100\(\) 1	\$ Antioquia (Dept. colluteral 70 A 1945 Tom Lute							
\$\[\frac{2}{2} \) \[\frac{2}{2} \) \[\frac{2}{2} \] \[\frac{2} \] \[\frac{2} \] \[\frac{2}{2} \] \[\frac{2}{2} \]	& External sinking fund 7s ser P 1045 Jan July	40 mm			2			
***SEXEMPAL SINKING fund 7s ser D 1945 _ Jan-July	\$4External sinking fund 7s ser C 1945 Jan-July							
AExternal sec sink fd 7s 2nd ser 1957. April-Oct	\$ A External sinking fund 7e ser D 1945 Jan July							
AExternal sec sink fd 7s 2nd ser 1957.April-Oct	AExternal sinking fund 7s 1st ser 1957 April Oct							
## Antwerp (City) external 5s 1958	ΔExternal sec sink fd 7s 2nd sec 1957 April Oct							
Antwerp (City) external 5s 1958	AExternal sec sink fd 7s 2rd ser 1957 April-Oct		°53°6		of the Comment		541/4	
Antwerp (City) external 5s 1958.	30-year 3s s f \$ honds 1972				· vee			
10-year 3 \(\)		39	3858	39	- 11	33 1/8	403/4	
10-year 3 \(\)	Antwerp (City) external 5s 1958June-Dec	0934	0.03/.	001/-	177	003/	1041/	
10-year 3 1956	Australia (Commonwealth) 5s 1955 Jan-1919							
10-year 3 1957	10-year 3 4s 1956 Feb-Aug							
20-year 3½s 1966	10-year 31/48 1957							
20-year 3½s 1966	20-year 3 1/2s 1967				3 6			
Belgium (Kingdom of) 6s 1955	20-year 3½s 1966 June-Dec							
External sinking fund 7s 1955	10-Vear 3 as 1962 Feb Aug							
\$\textit{\text{\textit{\textit{\textit{\text{\textit{\textit{\text{\textit{\text{\textit{\text{\textit	Beigium (Kingdom of) 6s 1955							
\$\text{\text{S}} \text{\text{E}} U \ S \ of external 8s 1941 June-Dec \$85\\\ Stamped \text{ pursuant to Plan A (interest reduced to 3.5\%) 1978	External sinking fund 7s 1955June-Dec	110				102 1/2	108 1/8	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978				110/4	1 S S S	10172	110 /8	
Reduced to 3.5% 1978	Sabrazii (O S oi) external 8s 1941June-Dec		8534	853/4	2	75	911/2	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	Stamped pursuant to Plan A (interest						/-	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	reduced to 3.5%) 1978April Oct	63 %			5	54	70	
Stamped pursuant to Plan A (interest reduced to 3.375 %) 1979	External 8 1 6 2s of 1926 due 1957April-Oct	noted.	*85					
AExternal s f 6½s of 1927 due 1957	Stamped pursuant to Plan A (interest					1000	00	
Stamped pursuant to Plan A (interest reduced to 3.375%) 979 April-Oct 6134 6214 16 5214 65 65 65 65 65 65 65 6	reduced to 3.375%) 1979June-Dec	6134	6134	62 1/8	5	521/4	65	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct	External s 1 6 1/2s of 1927 due 1957April-Oct		. 68°	87				
Total Contral Ry 1952	Stamped pursuant to Plan A (interest					190	-	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978. June-Dec 63% 63½ 63% 13 54 71% 5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979. April-Oct 62 62 63¼ 18 51¼ 70 External dollar bonds of 1944 (Plan B)— 3¾s series No. 1. June-Dec 72½ 77½ 65½ 77 84 65¼ 77 83¼s series No. 2. June-Dec 72½ 72½ 65¼ 77 84% series No. 3. June-Dec 72½ 72½ 65¼ 77 83¼s series No. 4. June-Dec 72½ 72½ 565½ 77 83¼s series No. 5. June-Dec 72½ 72½ 565½ 77 83¼s series No. 5. June-Dec 72½ 72½ 565½ 83¾s series No. 7. June-Dec 72½ 72½ 72½ 565½ 83¾s series No. 7. June-Dec 72½ 72½ 72½ 565½ 83¾s series No. 7. June-Dec 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½	reduced to 3.375%) 1979April-Oct	6134	6134	621/2	16	521/2	65	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	Δ'18 (Central Ry) 1952June-Dec		*85					
St tunding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct External dollar bonds of 1944 (Plan B)— 34s series No. 1.	Stamped pursuant to Plan A (interest							
St tunding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 — April-Oct External dollar bonds of 1944 (Plan B)— 34s series No. 1.	reduced to 3.5%) 1978June-Dec	635/8	631/2	63%	13	54	715/	
reduced to 3.375%) 1979April-Oct	5% lunding bonds of 1931 due 1951		. 3	77.7	100		1 . 70	
External dollar bonds of 1944 (Plan B)— 3\(^4\)x series No. 1.	Stamped pursuant to Plan A (interest							
External dollar bonds of 1944 (Plan B)— 3 4/4 series No. 1.	reduced to 3.375%) 1979April-Oct	62	62	631/4	18	511/	70	
3\%as series No. 2 June-Dec 072\%a 65\%a 77 3\%as series No. 3 June-Dec 072\%a 72\%a 72\%a 65\%a 77 3\%as series No. 4 June-Dec 72\%a 72\%a 72\%a 56\%a 77 3\%as series No. 5 June-Dec 72\%a 72\%a 72\%a 16\%a 33\%a 3\%as series No. 7 June-Dec 271 75 70\%a 79\%a 3\%as series No. 8 June-Dec 071 80 673\%a 80	External dollar bonds of 1944 (Plan B)—			0074	10	DI /4		
3\%as series No. 2 June-Dec 072\%a 65\%a 77 3\%as series No. 3 June-Dec 072\%a 72\%a 72\%a 65\%a 77 3\%as series No. 4 June-Dec 72\%a 72\%a 72\%a 56\%a 77 3\%as series No. 5 June-Dec 72\%a 72\%a 72\%a 16\%a 33\%a 3\%as series No. 7 June-Dec 271 75 70\%a 79\%a 3\%as series No. 8 June-Dec 071 80 673\%a 80	334s series No. 1June-Dec		#721/e	777/0		671/.	01	
3\%s series No. 3 June-Dec 0.72\%s 72\%s	334s series No. 2June-Dec	25.00		1,70				
3\%4 \ \text{series No. 4} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3%s series No. 3June-Dec			721/2				
3\%\ \text{s series No. 5.} \qquad \text{June-Dec} \text{72\%} \text{72\%} \text{72\%} \text{72\%} \text{1} \text{65\%} \text{83\%} \text{23\%} \text{33\%} \text{s series No. 7.} \text{June-Dec} \text{71} \text{75} \text{70\%} \text{79\%} \text{67\%} \text{80} \text{67\%} \text{80} \text{67\%} \text{80} \text{67\%} \text{80} \text{67\%} \qu	3%s series No. 4June-Dec		\$ 7971/2					
3\%\ \text{s series No. 7} \ \text{June-Dec} \ \ \text{June-Dec} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	3%s series No. 5June-Dec				1		11	
334s series No. 8June-Dec °71 80 6734 80	3%s series No. 7June-Dec							
	3%s series No. 8June-Dec				-			
						01.74	20	_

N	DED OCTOBER 13								
	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or F	's Range iday's Asked	Bonds		e Since	
	New York Stock Exchange	reriou	Sale Frice			Sold		n. 1	
	그 이 있다고 맛있어요? 그렇게 없는 가셨다. 어디에 먹으다.			Low	High	No.	Low	High	
	33/4s series No. 9			*71			69 1/2	80	
	33/4s series No. 10	_June-Dec		*71			671/2	791/2	
	33/4s series No. 11	_June-Dec		71	71	2	63 1/2		
	33/4s series No. 12	_June-Dec		*71	721/2	-	66	78	
	33/4s series No. 13	_June-Dec		*71	1000		66 1/8		
	33/4s series No. 14	_June-Dec		*71	77		63 1/2		
	33/4s series No. 15	_June-Dec		*71	75		643/8	753/4	
	3 3/4s series No. 16			*71		2.	65	75	
	33/4s series No. 17			\$713/a	72		68 1/2	78	
	3%s series No. 18			*71		7.55	65 1/4	77	
	33/4s series No. 19			71	71	1	643/4	75	
	33/4s series No. 20			071			67	761/4	
	31/4s series No. 21			071	75		70	80	
	3%s series No. 22	June-Dec		071		-		781/2	
	3%s series No. 23			71	71		65 1/2		
	3%s series No. 24			*71	71	2	63 1/2	76 1/2	
	33/4s series No. 25						68	68	
	33/4s series No. 26			71	71	1	64	76 1/2	
				71	71	1	68	74	
	33/4s series No. 27			071	may and	-	64 1/2	78	
	33/4s series No. 28			*71		majora.	65	78	
	33/4s series No. 29			*71	Toward of the		66	78	
	33/4s series No. 30			*71		-	65	78	
	Brisbane (City) sinking fund 5s 1957	mar-Sept	7 HH. 11.	100	10012	11	98	104 1/4	
	Sinking fund gold 5s 1958	_Feb-Aug	101	101	101	2	97	1041/4	
	Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	_Jan-July	391/4	39	3914	12	33 1/2	401/2	
	Canada (Dominion of) 3 1/4 s 1961	Jan-July	105%		105 7B	19		1073/4	
	25-year 23/4s 1974		101	101	10138	41		103	
	25-year 23/4s 1975		101	101	10138	120	101	1013a	
	△Carlsbad (City) 8s 1954		101	581/2	5812	1	58	60	
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978			3858	39 1/4	8	35	403/4	
		9	100			. 50			
	§△Chile (Republic) external s f 7s 1942		the box	471/4	4734	2	36 ⁵ / ₈	491/4	
	§△7s assented 1942	May-Nov	80.00	°35	***	41 00	281/2	37 1/8	
	△External sinking fund 6s 1960		A4. 100	*47	A- 10	-	36%	51 1/4	
	△6s assented 1960			351/8	35 1/4	5	2898	38	
	ΔExternal sinking fund 6s Feb 1961		and the control	247	C (40 at)		365/8	49 1/4	
	△6s assented Feb 1961		35 1/8	35 1/8	3514	2	28 5/8	373/4	
	ARy external sinking fund 6s Jan 1961_	_Jan-July	471/4	4714	471/4	4	365/8	51	
	△6s assented Jan 1961	_Jan-July		*35		84.88	283/4	36 %	
	ΔExternal sinking fund 6s Sept 1961	Mar-Sept		047			45 1/2	491/4	
	△6s assented Sept 1961	Mar-Sept		*35			28 1/2	383/8	
	ΔExternal sinking fund 6s 1962	April-Oct		*47			46 1/4	50	
	Δ6s assented 1962			*35			28	371/4	
	ΔExternal sinking fund 6s 1963			*47			39	40	
	Δ6s assented 1963			*35	38		28 5/8	37	
		wa Tion		30	A.O.		20 78	0.	

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED OCTOBER 13

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Eid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
hile (Republic) cont Extl sink fund dollar bonds 2-3s 1993June-Dec	34	33¾ 35	70	26¾ 38½
Chile Mortgage Bank 6½s 1957 June-Dec A6½s assented 1957 June-Dec ASinking fund 6¾s 1961 June-Dec		*47		40 50 ¼ 28 % 37 %
		°47 °35 °47		37% 48 28% 35% 39 49½
AGuaranteed sinking fund 6s 1961April-Oct A6s assented 1961April-Oct		*35 *47 55	57	39 49½ 28% 38 36% 50
AGuaranteed sinking fund 6s 1962 May-Nov A6s assented 1962 May-Nov Chilean Consol Municipal 7s 1960 Mar-Sept		°35		28¾ 37¾ 39 51
A7s assented 1960 Mar-Sept. Chinese (Hukuang Ry) 5s 1951 June-Dec	61/4	*35 -61/4	15	28% 38 3¼ 7
olombia (Republic of)— A63 of 1928 Oct 1961April-Oct		*87		781/4 90
At art sinking fund dollar hands 1970 Anril-Oct	481/4	°87 92 471/8 481/4	27	79 1/4 90 40 1/8 50 1/4
AColombia Mortgage Bank 6½s 1947Aprii-Oct		°40		47¾ 48⅓ 47¾ 53
AColombia Mortgage Bank 6½s 1947Aprii-Oct \$△Sinking fund 7s of 1926 due 1946May-Nov \$△Sinking fund 7s of 1927 due 1947Feb-Aug openhagen (City) 5s 1952June-Dec 25-year gold 4½s 1953May-Nov Corta Rica (Parphilloff) 7s 1051May-Nov		*40 78 80	$\overline{46}$	48% 48% 67 90
Costa Rica (Republic of) is 1991may not	33	*74 77% 32 33	4	62 87 19½ 33½
uba (Republic of) 4½s external 1977June-Dec undinamarca (Dept of)— 30-year 3s sinking fund \$ bonds 1978Jan-July		108 108 108 1/8 39 1/8 39 1/8	5	108 114 33½ 40¾
sechoslovakia (State) — Stamped assented (interest reduced to 6%) extended to 1960April-Oct		°47 55		45 55
A Denmark 20-year external 6s 1942Jan-June	92 1/8	93 ³ / ₄ 94 92 92 ⁵ / ₈	24 18	85 101½ 79½ 97½
External gold 5½s 1955 Feb-Aug External gold 4½s 1962 April-Oct	803/4	80 1/8 81 5/8	37	70 921/4
l Salvador (Republic of) — 4s extl s f dollar bonds Jan 1 1976Jan-July 3½s extl s f dollar bonds Jan 1 1976Jan-July	<u> </u>	76 76 *60% 64	1	73% 80 55% 64
Ss extl s f dollar bonds Jan 1 1976Jan-July Estonia (Republic of) 7s 1967Jan-July		*53 *81/a 13		49 1/8 55
A7s part paid 1964		93/8 93/8	5	61/8 131/8
A6s part paid 1968Feb-Aug elsingfors (City) external 6%s 1960 April-Oct		*8 1/8 9 1/2 70 70	$-\frac{1}{3}$	6 1/8 11 1/8 62 1/2 72 1/8
elsingfors (City) external 6½ s 1960April-Oct ish Free State extl sink fund 5s 1960May-Nov alian (Republic) extl s f 1-3s 1977Jan-July	=	38 1/2 38 5/8	- 8	100½ 103 30½ 48
alian Credit Consortium for Public Works 1% to 3% 1977	35	34% 35%	153	28% 41¼ 49½ 62
	35	35 35 1/2	37	291/8 411/2
Credit Institute 1% to 3% 1977 Jan-July △External 7s 1952 Jan-July Italy (Kingdom of) 7s 1951 June-Dec	77.7	°60½ 63½	10	53 62 51 71
Medellin (Colombia) 6½s 1954June-Dec	141/2	12 15 *53 55 29.5% 39.5%	$\frac{1_3}{1}$	7¼ 16¼ 46¾ 54 34¾ 40½
30-year 3s s f \$ bonds 1978Jan-July exican Irrigation—		38 1/8 38 1/8	1	34% 40%
\$\lambda 4 \frac{1}{2} s assented (1922 agreement) 1943_May-Nov \text{\$\exit{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\etitt{\$\text{\$\text{\$\texit{\$\text{\$\texitex{\$\text{\$\text{\$\tex{				= =
ANew assented (1942 agreem't) 1968Jan-July ASmall 1968	-	8 % 8 %	10	51/4 85/8
exico (Republic of) — \$\Delta \Delta s \text{ of 1899 due 1945Quar-Jan}				
∆Small			2_	= =
♣∆5s assented (1922 agreem't) 1945Quar-Jan △Large				= = =
ASmall A5s new assented (1942 agree't) 1963_Jan-July	141/4	14 1/4 14 1/4	7	10 141/4
Alarge		*13½ 15½ *13 14¾		11 14 9% 13%
△4s of 1904 assented to (1922 agreement) due 1954June-Dec △4s new assented (1942 agree't) 1968Jan-July \$△4s of 1910 (assented to 1922 agree-	-	81/4 83/4	17	9 1/4 10 5 1/3 8 3/4
ment) 1945Jan-July		72 2		
Asmall		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40	83/8 121/2 77/8 121/8
agreement) 1933Jan-July				
Δ63 new assented (1942 agree't) 1963 Jan-July	Ξ	*15 18		12 161/2
ASmall Milan (City of) 6½s 1952 April-Oct		16½ 16½ *55½ 59	24	11 1/4 16 5/8 47 61 5/8
Inas Geraes (State) — AScured etl sinking fund 61/4 1958 Mar-Sept		00/2 00	-	
reduced to 2.125%) 2008 Mar-Sent		*363/8		33 381/4
Steward exti sinking fund 6 /28 1959 Mar-Sept			===	48 49
reduced to 2.125%) 2008Mar-Sept reduced to 2.125%) 2008May-Nov prwsy (Kingdom of 4½s 1956May-Nov prwsy (Kingdom of) 4½s 1956Mar-Sept External sinking fund 4½s 1965April-Oct 4s sinking fund external loan 1963Feb_Aug	99	*363/8	13	32 37 ¹ / ₄ 56 ⁵ / ₈ 102 ⁵ / ₈
External sinking fund 4/4s 1965Mar-Sept	941/2	943/8 95 923/4 941/2	5 31	89 ¼ 100 88 99 %
3 %s sinking fund external 1957 April-Oct	93	92 92 92 93	5 8	86¾ 100 88¾ 99
Municipal Bank extl sink fund 5s 1970June-Dec lo (City) sinking fund 4½s 1955April-Oct	93	95% 96 93 93	7 8	94½ 99¾ 83 100
AStamped assented 5s 1963 May-Nov.				100 104
Stamped mod 31/4s ext to 1994June-Dec External secured ref 31/2s series B 1967_Mar-Sept APernambuco (State of) 7s 1947Mar-Sept	=	 48 48	$\frac{7}{1}$	88½ 99½ 103 105 44 48
reduced to 2 125%) 2009	45	*36 1/8 37 1/4		44 48 31 38
Peru (Republic of) external 7s 1959 Mar-Sept Anat loan extl s f 6s 1st series 1960 June-Dec Anat loan extl s f 6s 2nd series 1961 April-Oct	301/4	30 30 30 30½	3 18	22 ¼ 30 22 30 ½
	301/4	30 30 ¼ *6 %	13	22 ½ 30½ 22½ 30¼ 8¾ 8¾
ABtabilization loan sink fund 7s 1947 April Oct	=	°6 8 °12		5½ 8¾ 14 15½
AExternal sinking fund gold as 1950 Jan July	=	73/8 73/8 *8 15	5	5 9 63/8 10
Jan-July		71/2 71/2	10	5 91/2
Sa 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001		*38¾		371/4 403/4
'interest reduced to 2.25%) 2006Jan-July ARIo de Janeiro (City of) 8s 1946April-Oct		*36 1/8 38	1 4	32 38
Stamped pursuant to Plan A (interest		 *40		48 551/2
Stamped pursuant to Plan A (interest	===	*40 *47	0	33½ 41¼ 42½ 50
reduced to 2%) 2012Feb-Aug	35	34 1/8 25	11	311/2 371/4
Stamped pursuant to Plan A (interest				54 611/2
AGE external sinking fund gold 1968		*45 48 46 ½ 46 ½	$-\frac{1}{1}$	38 1/8 46 3/4 43 1/4 50 1/4
reduced to 2%) 2012	351/2	35 1/2 35 5/8	2	301/2 381/4
Stamped pursuant to Plan A (interest				481/2 551/2
7s 1967 stamped pursuant to Plan A		÷395/8		331/2 423/4
		*39 ½ 40 ½ 55 ½ 55 ½	$\bar{1}\bar{2}$	34 41½ 47 61¼
Sao Paulo (City) 8s 1952 May-Nov Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 May-Nov		* 80		
May-Not		673/8		57 68

	Friday Last ale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
San Paulo (City) continued— 46½s extl secured sinking fund 1957May-Nov Stamped pursuant to Plan A (interest		* 72		68 75 4
reduced to 2%) 2012May-Nov San Paulo (State of) 88 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999Jan-July Assetternal 1950.		*53% 57	;	541/4 65
	100 mm	63 63 * 85	1	62% 77 87 88
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999Jan-July \$\Delta7\$ external water loan 1956Mar-Sepi	1.2000	*56 6378 * 80	rie:	62½ 73½ 80 85
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004_Jan-July △6s external dollar loan 1968Jan-July		*56 65 ³ 4	2	61½ 73½ 73 85
(Interest reduced to 2%) 2012April-Oct		60 60	3	60 73
Serbs Croats & Slovenes (Kingdom)— A8s secured external 1962——May-Nov A7s series B secured external 1962——May-Nov	$\frac{1334}{1334}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	122 70	7 143
As secured external 1962 May-Nov A7s series B secured external 1962 May-Nov A7s series B secured external 1962 May-Nov A8llesia (Prov of) external 7s 1958 June-Dec A4½s assented 1958 June-Dec Bydney County Council 3½s 1957 Jan-July \$4 Turyuyuy (Banyhib), external 5s 1965 Each Ay		7 7 7 8 *91 95½	122 70 1 9	7 14 41/8 9 90 97
ΔUruguay (Republic) external 8s 1946Feb-Aug ΔExternal sinking fund 6s 1960May-Nov ΔExternal sinking fund 6s 1964May-Nov		*150 *1341/4		150 150 134¼ 1391
3%-4-4 %s (dollar bond of 1937)— External readjustment 1979———May-Nov	931/4	911/2 931/4	51	142 142 825/8 94
External conversion 1979May-Nov 3%-4%-45s external conversion 1978June-Dec 4-4%-45s external readjustment 1978Feb-Aug	-1	92 92 923 100	11	86 924 81½ 93 86½ 951
4-4 ¹ / ₄ -4 ¹ / ₂ s external readjustment 1978Feb-Aug 3 ¹ / ₂ s external readjustment 1984Jan-July Valle Del Cauca See Cauca Valley (Dept. of)		* 91		771/4 801/
See Cauca Valley (Dept of) \[\Delta \text{Warsaw (City) external 7s 1958} \qquad \text{Feb-Aug} \] \[\Delta 4\frac{1}{2}\sigma \text{assented 1958} \qquad \text{Feb-Aug} \]	9	8 9 *5 7	2	7 10 41/4 77
RAILROAD AND INDUST Alabama Great Southern 31/4s 1967May-Nov	TRIAL C	10416 10416	1	1041/4 1041/
Alabama Power first mortgage 3½s 1972_Jan-July Albany & Susquehanna RR 4½s, 1975April-Oct Alleghany & Western 1st gtd 4s 1998April-Oct		105 105% 102½ 102½ 81 81		102 1/4 104 1
Allis-Chalmers Mfg 2s debentures 1956Mar-Sept American Airlines 3s debentures 1966June-Dec American Bosch Corp 3 ³ / ₄ s s f debs 1964May-Nov		0 100		991/2 101
American & Foreign Power deb 5s 2030Mar-Sept	98	971/8 981/4	119	88 99
2¾4 s debentures 1980 Feb-Aug 2¾4 s deductions 1975 April-Oct 2¾5 s debentures 1986 Jan-July 2¾4 s convertible debentures 1961 June-Dec 2¾5 debentures 1982 April-Oct 2¾6 convertible debentures 1987 June-Dec 2¾5 convertible debentures 1957 June-Dec 3¾5 debentures 1987 June-Dec 3¾5 debentures 1987 June-Dec 3¼5 debentures 1987 June-Dec 3¼5 debentures 1987 June-Dec 3¼5 debentures 1987 June-Dec 3¼5 debentures 1987 June-Dec	99 1/4 100 1/2 95 5/8	99 99 % 100 ¼ 100 ½ 95 % 96 ½	65 24 20	97¼ 100⅓ 99 101⅓ 95 98
24s convertible debentures 1961 June-Dec 24s debentures 1982 April-Oct 27s debentures 1987	107 9834	95% 96½ 106% 107½ 98% 99¼ *102 102% 109½ 110% 106% 106%	383	95 98 105½ 1155 97¾ 100¾ 100¾ 103⅓ 108¼ 1215
5 /85 dependences 15/5ounterDec	per un	109 12 11034 106 14 10658 119 1/2 120 78		
3½s convertible debentures 1959June-Dec 2½s debentures 1971Feb-Aug American Tobacco Co debenture 3s 1962_April-Oct	119 % 100 ¾ 102 %	100% 10034	258 10 40	115 1/4 130 3 99 5/8 101 1/2 101 7/8 104 1
American Tobacco Co debenture 3s 1962 April-Oct 3s debentures 1969 April-Oct Ann Arbor first gold 4s July 1995 Quar-Jan A P W Products Co 5s 1966 April-Oct Atchison Topeka & Santa Fe Geography	1037/8 861/2 90	102% 103 103% 103% 86½ 86¾ 90 90	28 7 8	103 1053 76 1/8 87 80 90
General 48 1995April-Oct	127 ½	127 128	111	126 1313
Stamped 4s July 1 1995 May-Nov Atlanta & Charlotte Air Line Ry— First mortgage 3%s 1963 May-Nov		120 120 *103 10334	2	$\frac{119 \frac{1}{4}}{102 \frac{1}{2}} \frac{121 \frac{1}{4}}{104 \frac{5}{4}}$
Atlantic Coast first consol 4s July 1952 Mar-Sept General unified 4½s A 1964 June-Dec Gen mortgage 4½s A sept A 1980 Mar-Sept	102½ 104½	1021/4 1021/2 1041/2 105	12 49 41	$102\frac{1}{8}$ $104\frac{1}{2}$ 108 $102\frac{1}{8}$ $105\frac{3}{8}$
atlantic Refining 2%s debentures 1966Jan-July		101 101	3	100% 1023
Baltimore & Ohio RR— First mortgage 4s series A July 1975April-Oct	023/	001/ 023/	90	
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975_April-Oct	93% 97½	92½ 93¾ 97½ 98½	29 86	82 95 84 7/8 99
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)— Series G due Dec 1 1995	75	731/2 751/8	94	55 763
Series K due March 1 2000 Mar-Sept Series M due March 1 1996 Mar-Sept	74 % 74 %	73% 75 73½ 75	21 70	55 76 54 ³ / ₄ 75 ³
fixed and 3%% contingen nterest)— Series J due Dec 1 199;June-Dec		811/2 827/8	55	651/8 861/
Pittsburgh Like Erie & West Virginia— Refunding 4s series A 1980——May-Nov	6234	60% 63% • *90% 90%	698	43 1/8 63 1 81 92
B'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980_Jan-July Toledo Cincinnati division	83 1/4	821/2 84	60	641/4 361/
First lien and ref M 4s series D 1985_Jan-July Bangor & Aroostook RR—	83	81 83	16	72 84
Consolidated refunding 4s 1951	95	91½ 91½ 92 92 94% 95	1 2 6	82 93 82 93 947 ₈ 95
Beech Creek Extension first 3½s 1951April-Oct Bell Telephone of Pa 5s series C 1960April-Oct Beneficial Industrial Loan 2½s debs 1961May-Nov	1181/4	1181/4 1181/2 981/2 981/2	7 5	100 1 100 1 118 122 1 98 1/2 99 3
Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970Jan-July	101	101 1013 ₈ *101¼ 1015 ₈	11	100% 102
Consol mortgage 234s series J 1976May-Not Consol mortgage 3s series K 1979Jan-July Boston & Maine RR—	7.	*1041/4 103		100½ 102 163½ 105⅓
First mortgage series 5s AC 1967Mar-Scpt First mortgage 5s series II 1955May-Nov First mortgage 4%s series JJ 1961April-Oct	-	*82 84 *1021/4 *751/8 811/2	===	75 83 102 102 1 77 3 77 7
First mortgage 4s series RR 1960Jan-July	79 58 1/8	571/4 5834	17 47	69½ 80 44 583 59 59
Altric mortgage 4.228 series A July 19.10 May-Nov ABreda (Ernesto) Co 75 1954 Feb-Nag Bristod-Myers Co 3s debentures 1968 April-Oct Brooklyn Union Gas 4s debentures 1969 Mar-Sept General mortgage 27%s 1976 Jan-July 1st mortgage 3s 1980 Jan-July Buffalo Niagara Elec first mtge 23%s 1975 May-Nov Buffalo Niagara Elec Hitshureh Ev-	1043/8	*103 1043/8 1043/8	 - <u>-</u> 3	103 % 105 ! 102 105 ! 100 % 102 !
1st mortgage 3s 1980Jan-July Buffalo Niagara Elec first mtge 2 ³ / ₄ s 1975_May-Nov		10078 10078 - 10334 -101 10158	1	100% 1023
Stamped modified 4½s 1957May-Nov Bush Terminal Co first 4s 1952April-Oct	72½ 102	$72\frac{1}{2}$ $73\frac{5}{8}$ 102 102	19 2	61 763 101½ 102½
Consolidated 5s 1955	99½ 104	99 99½ 104 105	6 8	97 100 104 106
California Electric Power first 3s 1976June-Dec				103 105
California Oregon Power 31/as 1974May-Nov Canada Southern consol gtd 5s A 1962April-Oct Canadian National Ry—	103 1/8	*104½ 102¾ 103½	$\bar{4}\bar{6}$	103 ³ / ₄ 105 100 104 1
Guaranteed gold $4\frac{1}{2}$ s 1957 Jan-July Guaranteed gold $4\frac{1}{2}$ s 1955 June-Dec Guaranteed gold $4\frac{1}{2}$ s 1956 Feb-Aug	10934	112½ 112¼ 110 110 100¾ 110¼	39 1	111½ 116½ 109¾ 114½
Guaranteed gold 4½s 1951Mar-Sept Canadian Pacific Ry—	1021/8	109¾ 110¼ 102⅓ 102⅓	14 21	109 114 102 1 105
4% conv debenture stock (perpetual)Jan-July Capital Airlines, Inc— 4s debs series A 1960Mar-Sept	104½	103% 104½	118	97½ 106½ 74 91
4s debs series A 1960 Mar-Sept 4s conv inc debs series B 1960 Mar-Sept Carolina Clinchfield & Oho 4s 1965 Mar-Sept Carthage & Adirondack Ry—	$\frac{102\frac{1}{2}}{105\frac{5}{8}}$	101 103½ 105¼ 106	31 19	83 107 105 1/8 108
First mortgage guaranteed 4s 1981June-Dec elanese Corp 3s debentures 1965April-Oct	-	*59½ 69 103⅙ 10358	19	58 68 103 1041

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

				R.	ANGE FOR WEEK E	ENDED OCTOBER 13					
New York Stock Exchange		Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bends Seld	Range Since Jan. 1
Celotex Corp 34s debentures 196034s debentures (1947 issue) 1960\$\Delta Central Branch U P first gold 4s 1948	Foh- Aug	g	100 ½ 100 ½ *101 ½ — *100 105	_2 	100½ 101¾ 101½ 101½	Delaware Lackawanna & Western RR New York Lackawanna & Western First and refund M. 5s. codes C. 1	Div		Low High	No.	Low High
First mortgage series A 1995 AGen mortgage 4½s series A Jan 1 20	_Jan-July	9 68% 9 —	68 ³ / ₄ 69 ¹ / ₂ . *73 ¹ / ₂ 74 ³ / ₄	33	83 100 62 70¾ 64 75	First and refund M 5s series C 1 \[\Delta \text{Income mortgage due 1993} Morris & Essex division	1973_ <i>May</i> -Nov May		89½ 89½ * 65½	1 - 19	81 89½ 56% 66½
General mortgage 4½s series B Jan 1 20 Central RR Co of N J— General mortgage 3¼s 1987————————————————————————————————————	Jan-July	7 58 ½ 7 54 ½	56½ 58½ 53¼ 55	140 220	39 59 401/ ₈ 55	Collateral trust 4-6s May 1 204 Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985— 1st mtge & coll tr 4\(\text{\text{\text{d}}}\) ser B 1985	May-Nov	<i></i>	74 74½ 84½ 84½ ° 74	18 4	63½ 76¼ 84 86 74¼ 75%
Central Pacific Ry Co- First and refund 31/2s series A 1974	_April-Oct		°103½ 104½	, F	103% 105%	1st mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973— First mortgage and coll trust 3½s 1 First mortgage and coll trust 2½s 1	April-Oct	t	*105 105 % 		74½ 75% 105 107%
First and refund 3½s series A 1974 First mortgage 3½s series B 1968 Champion Paper & Fibre deb 3s 1965 Chesapeake & Ohio Ry	Feb-Aug Jan-July	g	1035/8 1035/8 *1041/2 *1021/4 103	1	101½ 104 101½ 104¾ 102 103¾	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993			981/2 981/2	3	105 105 95½ 99¼
General gold 4½s 1992 Refund and impt M 3½s series D 1996 Refund and impt M 3½s series E 1996	-May-Nov Feb-Aug	t v 102½	120 129 10134 1021/4	3 18	124 133 % 100 103 %	ontingent interest) 2018 Denver & Salt Lake—			98½ 98½ 79¾ 81¼	33	95½ 99¼ 65 83½
Refuse and impt M 3½s series E 1996_ Refuse and impt M 3½s series H 1973_ R & A div first consol gold 4s 1989_ Second consolidated gold 4s 1989	_June-Dec	c y	102 1/4 103 104 5/8 105 114 1/8 127	26 25	100 104 1/4 . 103 5/8 106 1/2 114 120 1/4	Income mortgage (3% fixed 1% contingent interest) 1993. Detroit Edison 3s series H 1970	June-Dec	105 1/4	92½ 92½ 105% 105½	1 12	87½ 93½ 104½ 108½
Chicago Burlington & Quincy RR— General 4s 1958	Mar-Sept		°110¾		112 114	General and refund 23/4s series I 1: Gen & ref mtge 23/4s ser J 1985 3s convertible debentures 1958	.982_May-Sept Mar-Sept. June-Dec	t 100 ³ / ₄ 101 ³ / ₄ 113 ⁵ / ₈	105 % 105 ½ 100 % 100 ¾ 101 ¾ 101 ¾ 113 ½ 114 ¼	12 14 4 50	100% 103½ 101 101¾ 110 120¾
First and refunding 4½s series B 1977_ First and refunding mortgage 3½s 1985_ First and refunding mortgage 2½s 1970	Feb-Aug Feb-Aug Feb-Aug	g 10734 g 102½	111 1/4 111 1/4 107 3/4 107 3/4 102 1/2 102 1/2 99 99	4 2 1 6	110 11234 10734 110½ 100 104 %	Detroit & Mack first lien gold 4s 199 △Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961	05June-Dec June-Dec 1May-Nov	3 3 7	74 75 73 73 104¾ 105	11 3 28	68 75 67¼ 73 102½ 106⅓
Chicago & Eastern Ill RR— ΔGeneral mortgage inc conv 5s 1997	Feb-Aug	S	*160	6 35	99 101¼ 99½ 100¾	Detroit Tol & Ironton RR 2%s ser B 190 Dow Chemical 2.35s debentures 1961 Duquesne Light Co 2%s 1977 D	976_Mar-Sept May-Nov Feb-Aug	, , ,	*93 1/8 94 *99 3/8 100 3/4 *101 1/2 102	Ξ	92¾ 96⅓ 99¼ 101 101 104
Chicago & Erie 1st gold 5s 1982 Chicago Gt West first 4s series A 1988	May-Nov May-Nov _Jan-July	V	57½ 59½ 77 77 127¾ 127¾ 93 93¾	35 1 4 5	36 61 68 78½ 126¾ 127¾ 86 95¼	1st mortgage 2%s 1979	April-Oct		99½ 99½	10	99½ 101
Chicago Indianapolis & Louisville Ry—	April]	67 88 65 65	5 2 3	86 95 ¼ 73 ¼ 88 51 ¼ 67 ½	East Tenn Va & Georgia div first 5s 1 Edison El Ill (N Y) first cons gold 5s	1956_May-Nov	p	107½ 107½ °150½	Ξ	107½ 111 150¼ 152
Chicago Indiana & Southern 4s 1956	3Apr'' Jan-Juiy	5/30	65 65 54 ³ / ₄ 56 *98	3 22 	51¼ 67½ 40½ 57½ 89 98¾	Elgin Joliet & Eastern Ry 34s 1970_ El Paso & Southwestern first 5s 1965 5s stamped 1965	Mar-Sept	ŧ <u>-</u>	*150½ 104¼ 104¼ *110½ *109½	5 	150¼ 152 104 1055 106¼ 111
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994 General mortgage 4½s inc ser A Jan 20	Jan-July	1 70	103½ 103½ 78 78½	4 72	99% 104½ 61½ 82	Erie Railroad Co— General mtge inc 4½s ser A Jan 20 First consol mortgage 3¼s series E 1)15April	1 77	76% 77¼ *98¼	25 	63 81 97½ 98¹
Chicago & North Western Ry— Second mortgage conv. inc. 416s. Jan 1 10	April	661/2	65 67.1/4	72 85 551	52¾ 70¼ 50½ 66	First consol mtge 3 %s series F 1990 First consol mtge 3 %s series G 2000 First consol mortgage 2s series H 1	0Jan-July 10Jan-July 1953_Mar-Sept	y y t	*94 ½ *94 ½ * 99	= =	81 931 80 93 981/4 981
Chicago Rock Island & Pacific RR— 1st mtge 2%s ser A 1980	Jan-July Jan-July	y	91 % 94 ½ 99 ¾ 100	551	87 92 98½ 100½	Ohio Division first mortgage 3 4s 1	1971_Mar-Sept	t	*100	7	100 100
Memphis Division 1st gold 4s 1951	_June-Dec _June-Dec	C	*101 1	57	98½ 100½ 102 103¾ 101¾ 103¼	Firestone Tire & Rubber 3s debs 1961 ‡Florida East Coast first 4½s 1959_	1May-Nov	v c	103¾ 103¾ *102½ 103	6	102¼ 104 101½ 103
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2%-4% 1994 Income 2%-4% 1994 Chicago Union Station—	4_Jan-Jul y Jan-Jul y	y	°85 86¾ 80 81¾	- - 3	72½ 87 72 82½	△First and refunding 5s series A 19 △Certificates of deposit Francisco Sugar collateral trust 6s 19	974Mar-Sept Mar-Sept	t 79½	79 79½ *103½	196 	59 795 60 78 102½ 104
First mortgage 3½s series F 1963 First mortgage 2½s series G 1963 Chicago & Western Indiana conv 4s 1952	Jan-July Jan-July 2_Jan-July	y y y 102	105½ 106 10258 10258	21 4	103¾ 106¾ 101¾ 104	33 00 1	G				
Cincago & Western Indiana conv 4s 1952 First and refunding 4%s series D 1962 Cincinnati Gas & Elec 1st mage 23%s 1975	2_Jan-July 2_Mar-Sept	y 102 t 105	101 1/8 102 105 105	48 4	100½ 104 101¾ 106	General Realty & Utilities Corp— A4s conv income debentures 1969— Goodrich (B F) Co first mtge 2%s	Mar-Sep	ıt	923/4 923/4 1011/4 1011/2	5 7	881/8 95 1011/4 103
Cincinnati Gas & Elec 1st mtge 23/s 1975. First mortgage 23/s 1978.————————————————————————————————————	Jan-July	y	102 102 1/4 *102 1/4 *** *110 1/4 ***	30	101% 104%	Great Northern Ry Co— General 5½s series B 1952 General 5s series G 1973	Jan-July	y 104 1/8	101 1/4 101 1/2 103 3/4 104 1/8 128 1/2 128 1/2	7 6 2	101¼ 103 103¾ 107 125% 129
C I T Financial Corp 25s 1959 City Ice & Fuel 23s debentures 1966	Feb-Aug April-Oct	g :t	*110½ 101 101 *100 100¾	11 	110 1/8 110 1/4 100 1/8 103 1/4 99 1/4 102	General 58 series G 1973 General 4½s series D 1976 General mortgage 3½s series N 199 General mortgage 3½s series O 200	Jan-July 90Jan-July	y 122 y	128 ½ 128 ½ 122 122 ⅓ °99 ¼ 100 99 99	2 5 8	125% 129 118 125 96 102 95% 102
Cleveland Cincinnati Chic & St Louis Rv-	June-Dec 	C	*99 100 92 92	36	96 97% 83% 92	General mortgage 23/4s series P 198 General mortgage 25/4s series Q 201 General mortgage 21/4s series R 19	B2Jan-July 10Jan-July 961Jan-July	у у у 95	99 99 †92 94% * 86 95 95	 1	95½ 102 90¾ 96 79 87 94¼ 97
General gold 4s 1993 General 5s series B 1993 Refunding and impt 4%s series E 1977	_June-Dec	C	89 89 *101 70½ 72	2	75 89½ 98¾ 100½ 59¼ 75¾	AGreen Bay & West debenture ctis ADebenture certificates B Greyhound Corp 3s debentures 1958	AFel	b b 20	95 95 *75 60 20 21¼ *102 103¼	1 21 	67 75 7½ 21 102 104
St Louis Division first coll trust 4s 1991 Cleveland Electric Illuminating 3s 1970	1_Jan-Jul y 0_May-Nov Jan-July	7 65 1/8 7 105 3/4	70 ½ 72 64 ¾ 65 ⅓ 88 ¼ 88 ¼ 105 ¼ 105 ¾	54 17 2 11	59½ 75¾ 57 66¾ 80 88¼ 105 107¾	Gulf Mobile & Ohio RR— First and refunding 4s series B 1975 General mtge inc 5s series A July	5Jan- <i>Jul</i> 1	u	°103¾ 105	 - <u>ī</u>	103½ 106
Cleveland Short Line first gtd 4% s 1961	_June-Dec	o	105 ¼ 105 ¾ 106 ¼ 98 ¼ 98 ¼	11 2	105 107¾ 106 107⅓ 96⅓ 100⅓	First and refunding 334s series D 18 General mtge inc 4s series B Jan 2	969April-Oc 2044April	t il 69½	83 33 102 ¹ / ₄ 102 ¹ / ₄ 63 ¹ / ₂ 69 ¹ / ₂ 102	1 1 43	74 85 100 103 61 74
First mortgage 5½s series A 1972 First mortgage 5s series B 1973	_April-Oct	t 108	98 1/4 98 1/4 107 1/2 108 106 106 3/4	9 7	96½ 100½ 106% 108% 105½ 108	Collateral trust 3%s 1968	6May-Nov	v :t	* 102 99½ 99½ * 104¼		99 100 104½ 104 104 105
Colorado & Southern Ry— 4½s (stamped modified) 1980	_April-Oct	1051/4	106 106¾ 105¼ 105½ 76¼ 77¾	7 13 45	105½ 108 105¼ 106% 62¼ 78	38 debentures 1969 1st mortgage 2 ³ 4s 1979 First mortgage 2 ³ 4s 1980	June-Dec	C	= =	Ξ.	104 105 102 102
Colorado Fuel & Iron Corp— First mortgage and coll trust 4s 1964			*1013/4		100½ 101⅓		H				
Columbia Gas System Inc— 3s debentures series A 1975 3s debentures series B 1975 Columbia to South Olive	Feb-Aug	1021/4	102 1/8 102 7/8 102 1/4 102 1/4	5 25	102	Hackensack Water first mtge 2%s 19 Hocking Valley Ry first 4½s 1999— Household Finance Corp 2¾s 1970—	Jan-July	y y 100	°99 100 126 126 100 100	1 5	98% 100 119 128 99% 101
Columbus & South Ohio Elec 34s 1970 Columbus & Toledo first external 4s 1955 Commonwealth Edison Co—	_May-Sept 5_Feb-Aug	t 107 0	107 107	2	106¼ 108% 107% 107%	Hudson Coal first sink fund 5s ser A 1 Hudson & Manhattan first 5s A 1957 ΔAdjusted income 5s Feb 1957	1962_June-Dec	c 97½ g 74	97¼ 97½ 71¾ 74 41 45¼	18 188 488	883/4 100 63 74 27 45
First mortgage 3s series L 1977 First mortgage 3s series N 1978 3s sinking fund debentures 1999	_June-Dec _April-Oct	c 105	105 ½ 106 ⅓ 105 105 104 ⅓	25 1	104¾ 107% 104½ 107 103½ 105¼		I				
2%s s f debentures 1999 Conn Ry & Lt 1st and ref 4%s 1951	_April-Oct Jan-July	t y	99% 100% *100	īī 	99¼ 100¾ 100 101½	Illinois Bell Telephone 23/4s series A First mortgage 3s series B 1978 Illinois Central RR—	June-Dec	C	101 1/8 101 3/4 106 1/2 106 1/2	8 1	100 % 103 106 100
Consolidated Cigar Corp 34s 1965Consolidated Edison of New York—	Feb-Aug _April-Oct	t	103 103 *102 1/2 104 3/4	-4 12	102½ 105½ 102 102⅓	Consol mortgage 4%-3%s ser A 1978 Consol mortgage 5%-3%s series B 19 Consol mortgage 3%s series C 19	979May-Not 74May-Not	v v	*105 *105		104 106 108 108 102 105
First and refund mtge 23/4s ser A 1982. First and refund mtge 23/4s ser B 1977. First and refund mtge 23/4s ser C 1972. First and refunding 3s series D 1972.	_April-Oct	t	100 1/4 100 3/8 298 1/4 98 3/4 100 1/4 100 1/4	12 26	99 % 102 % 98 100 % 100 % 103 %	First gold 4s 1951 First gold 3½s 1951 Extended first gold 3½s 1951	Jan-July Jan-July April-Oct	y y :t	*100 ½ *100 ½ *100 ½	===	100% 101 100% 101 100% 101
First and refunding 3s series D 1972 First and refund mtge 3s series E 1979 3s convertible debentures 1963 Consolidated Gas Co of Balt City_	9 Jan-July		10438 10438 *10538 10534 116 11734	$1\overline{40}$	104 106 1/8 105 106 3/4 110 140	Collateral trust gold 4s 1952 Refunding 4s 1955 Purchased lines 3½s 1952	April-Oct May-Not Jan-Jul <u>1</u>	v 1043/4	*102 1/4 102 1/2 103 3/4 104 3/4 101 3/4 101 3/4	10 1	1021/4 104 1031/2 104 1013/4 102
General mortgage 4½s 1954 Consolidated Gas El Lt & Power (Balt) —		t 107 1/4	1071/4 1071/4	1	11071/4 1101/4	Collateral trust gold 4s 1953 Refunding 5s 1955 Debenture 4%s 1966	May-Not May-Not Feb-Aug	v 1041/4 v g 951/4	104 1/4 104 1/4 106 106 95 95 1/2	5 2 37	1033/4 105 1051/2 108 88 97
1st ref M 234s ser R 1981 1st ref M 234s ser R 1981 1st ref M 23s ser R 1981	_Jan-July _April-Oct	t	°104 104¾ °104¼ °104½ 105¾	Ξ.	1103 104% 1104 105 11031/6 1063/4	Litchfield Div first gold 3s 1951 Louisville Div & Term gold 3½s 195.	June-Dec Jan-July 53Jan-July	c 100 16 y y	100 \(\frac{3}{16} \) 100 \(\frac{3}{16} \) = 100 \(\frac{1}{8} \) 101 = 102 \(\frac{3}{4} \) = -	2 	100 16 101 1 100 1/8 100 5 102 1/4 102 3
1st ref M 2%s ser U 1946 1st ref M 2%s ser U 1981 2½s cony debs 1962 Consolidated Natural Gas 2¾s 1968	_April-Oct	t v 1031/8	*104 \(^1\)2 105 \(^1\)4 *103 105 108 109 101 \(^1\)8 101 \(^1\)8	 26 5	103½ 106¾ 1103¼ 106⅓ 1106% 124 101% 104	Omaha Division first gold 3s 1951 St Louis Div and Term gold 3s 1951 Gold 3½s 1951	Feb-Aug Jan-July Jan-July	0 V V	*100 ½ 101 ½ *100 ½ 100 ¾ 100 ¾	 - - - - 7	100½ 101½ 100% 101 100¾ 101
Consumers Power first mage 2%s 1975 Continental Baking 3s debentures 1965	_Mar-Sept Jan-July	t 103 V	101 1/8 101 1/8 103 103 3/4 102 1/2 102 1/2	5 79 6	101 1/8 104 102 1/8 106 102 1/2 103 1/2	Springfield Division first gold 3½s Western Lines first gold 4s 1951_ Registered	1951_Jan-July Feb-Aug Feb-Aug	у g	*100 32 *101 1/4 *101 1/4	 	$\begin{array}{cccc} 100\% & 100\% \\ 101\frac{5}{16} & 102\% \\ 101\frac{7}{2} & 102\% \end{array}$
Crucible Steel Co of Am 1st mtge 31/2s 1966 ACuba Northern Ry first 51/2s 1942 \$\triangle Deposit receipts	_June-Dec _June-Dec	c c 393/8	99½ 99½ °52½ 54½ 39% 39½	1 19	92 1/4 100 47 1/2 50 1/4 31 39 1/2	Illinois Central and Chicago St L & N Joint first refund 5s series A 1963 First and refunding 4½s series C 1	N O— June-Dec 1963_June-Dec	c 105½ c 102¾	105 1/4 106 102 103	66 7	101% 106% 98¼ 103
ACuba RR first 5s gold 1952 §△Deposit receipts §△7½s series A deposit deceipts 1946	Jan-July Jan-July June-Dec	y 29½ c 37½	*87½ 29	19 40 3	31 39 ½ 81 89 ½ 23 ½ 32 ½ 30 ⅓ 37 ½	First refund mortgage 4s series D 1 Illinois Terminal Ry 4s series A 1970 Indianapolis Union Ry Co—	1963_June-Dec)Jan-July	c 973/4	97 ¹ / ₄ 98 97 ³ / ₄ 97 ³ / ₄	6 25	92½ 98 96 994
\$\Delta 6series B deposit receipts 1946	_June-Dec	c 37½ c	37½ 37½ 36¾ 38		30 1/8 37 1/2 33 1/8 35 3/4	Refunding and imp 2½s series C 19 ‡International Great Northern RR— △First 6s series A 1952	Jan-July	y 993's	*93 100 1/4 98 3/4 99 3/8 46 46 1/9	42 40	93 96 81 ³ / ₄ 100 ½ 32 ⁷ / ₈ 47 ½
Dayton Power 5. T. 44.	D April-Oct		100		1001	△Adjustments 6s series A July 1952 △First 5s series B 1956 △First gold 5s series C 1956	2April-Oct Jan-July Jan-July	t 463a y 94 y	46 46 ½ 94 94 ½ 94 ½ 94 ½ 95	40 10 22	32 % 47 ½ 75 95 ½ 75 95 ½
Dayton Power & Lt first mtge 2348 1975. First mortgage 3s 1978. First mortgage 3 series A 1978. Dayton Union Rv 314s series B 1985	Jan-July June-Dec	y	102 102 1/4 2 105 3/4 2 105 3/4	5 	100½ 103¾ 106¼ 106¼	Inter Rys Central America 1st 5s B 19	May-No ĭ		*94 961/2	-	93 100
Dayton Union Ry 3¼s series B 1965 Deere & Co 2¾s debentures 1965 Delaware & Hudson 4s extended 1963	_June-Dec _April-Oct	c	*102 102½ 96 96¼	 17	101 /2 104 /2 90 99 %	Jamestown Franklin & Clear first 4s 1 Jersey Central Power & Light 2%s 19	1959_June-Dec 176Mar-Sent	c t 10134	79 79 % 101 ½ 101 ¾	24 7	70 80 100¾ 103%
For footnotes see page 27				, 2007		7,00					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

BONDS Interest New York Stock Exchange Period	Friday Week's Ran Last or Friday's Sale Price Bid & Asket	ge Bonds I Sold	Range Since Jan. 1	New York Stock Exchange Period Sale Price Bid & Asked Sold Ja	ge Since
Kanawha & Mich 1st mtge 4s 1990April-Oct	*821/2	h No.	Low High 82½ 82½	New York Central RR Co— Consolidated 4s series A 1998Feb-Aug 65¾ 65¼ 66¾ 186 55 Refunding & impt 4½s series A 2013April-Oct 69¾ 69½ 71½ 272 58½	67 ³ 4 4 72 ¹ / ₂
Kansas City Power & Light 2%s 1976June-Dec First mortgage 2%s 1978June-Dec 1st mortgage 234s 1980June-Dec Kansas City Southern Ry 4s ser A 1975April-Oct	101% 101% 101%		100¾ 103¾ 101½ 102	Refunding & impt 5s series C 2013April-Oct 78% 78% 79½ 130 64% N Y Central & Hudson River RR— General mortgage 3½s 1997Jan-July 81% 81% 83 29 70	851/2
First mortgage 3%s series B 1968June-Dec Kansas City Terminal Ry 2%s 1974 April-Oct	*1001/4 1043/4		103½ 106 103¾ 105⅓ 101 103¾	3½s registered 1977	8 62
Kentucky Čentral 1st mtge 4s 1987 Jan-July Kentucky & Indiana Terminal 4½s 1961 Jan-July Stamped 1961 Jan-July Plain 1961	#10056		114% 115½ 27 40 100¼ 101¼	3½s registered 1998Feb-Aug _ 61½ 62 11 52 New York Chicago & St Louis—	651/2
Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct Koppers Co 1st mortgage 3s 1964 April-Oct	*176 *176 1023% 1023%	 5	97 100 176 181 ¹ / ₄ 102 ¹ / ₄ 105 ³ / ₄	First mortgage 3s series F 1986April-Oct	104 101 9558
‡∆Kreuger & Toll 5s certificates 1959Mar-Sept	7/8 7/8 7/8		3/4 11/4	N Y & Harlem gold 3½ 2 2000May-Nov \$\frac{100\cdot \}{200} \] Mortgage 4s series A 20431an-July \$\frac{99}{200} \] 100\cdot \}	8 101½ 8 100% 4 100
Lakefront Dock & RR Terminal— First mtge sink fund 3%s ser A 1968June-Dec	*95				100 2 7534 8 83
Lake Shore & Mich South gold 3½s 1997_June-Dec 3½s registered 1997June-Dec Lautaro Nitrate Co Ltd—June-Dec	94½ 94½ 90½	3	861/4 95 84 91	First & refunding mtge 4s ser A 2007Jan-July 691/8 681/4 691/4 370 62 \[\triangle \text{General mtge conv in 4 1/2s series A 2022_May} \] Harlem River & Port Chester— \[\text{412} \] ### 401/4 40	73 54¼
ΔFirst mortgage income reg 1975June-Dec Lehigh Coal & Navigation Co— Sinking fund mortgage 3½s ser A 1970_April-Oct		3 11	90% 97¼ 94 97½		6 104 1/2 9 1/8 8 3 3 4
Lehigh Valley Coal Co— First & ref 5s stamped 1954——Feb-Aug First & ref 5s stamped 1964——Feb-Aug	*99 ³ / ₈₃ =	- <u>ī</u>	993/4 101 813/4 851/4	N Y Power & Light first mtge 2%s 1975_Mar-Sept _ *10034 10134	2 103 70 1/2 4 101 8
Lehigh Valley Harbor Term Ry— First mortgage 5s extended to 1984——Feb-Aug	79 79 79 78¾ 78½ 79	39	73% 80½ 67 79¾	N Y Steam Corp first 3½s 1963Jan-July 104¼ 104¼ 1 104 ‡N Y Susquehanna & Western RR— ‡	106½ 53
First mortgage 4½s extended to 1974Jan-July Lehigh Valley RR—	82 811/2 82	11	69% 82	§ ∆Second gold 4½s 1937 Feb-Aug 25 25 § ∆General gold 5s 1940 Feb-Aug 15 15 15 5 13½ § ∆Terminal first gold 5s 1943 Muy-Nov 71½	25 4 17½ 8 80
General consolidated mortgage bonds— Series A 4s fixed interest 2003Man-Nov Series B 4½s fixed interest 2003May-Nov	68 6734 68	16 2	501/4 641/4 551/4 70	N Y Telephone 23/4s series D 1982	8 10342 4 10742 10638
Series C 5s fixed interest 2003 May-Nov Series D 4s contingent interest 2003 May Series E 4½s contingent interest 2003 May Series F 5s contingent interest 2003	53 1/8 53 1/8 53 1/2 58 57 1/2 58	13 31 43	62 1/4 74 1/4 33 5/8 55 1/2 36 5/8 59	Niagara Falls Power 3½s 1966Mar-Sept	2 1075 ₂ 8 1025 ₈
Series F 5s contingent interest 2003May Lehigh Valley Terminal Ry— First mortgage 5s extended to 1979April-Oct Lexington & Eastern Ry first 5s 1965April-Oct	6101	44	40 64¼ 74¼ 84 121 123½	Norfolk Southern Ry Co—	95 1331/2
Liggett & Myers Tobacco 5s 1951	1021/2 1021/2 1021/6	9	102 1/6 105 1/8 102 1/2 102 1/8	General & refunding 4½s ser A 1974Mar-Sept *108 107 Northern Pacific Ry—	117
Lorillard (P) Co debentures 5s 1951Feb-Aug 3s debenture 1963April-Oct Louisville & Nashville RR—	102.7 102.7 102.7	1 8	57 61 102 16 105 58 102 58 105 78	4s registered 1977Quar-Jan 105 105 5 99 General lien 3s Jan 1 2047Quar-Feb 65¼ 63¾ 66¼ 128 60½	2 7044
First & refund mtge 3%s ser F 2003April-Oct First & refund mtge 2%s ser G 2003April-Oct First & refund mtge 3%s ser H 2003April-Oct	86 ¹ / ₄ 87 ¹ / ₄	16 15 15	89½ 100¼ 79½ 91 99 104¾	Refunding & improve 4½s ser A 2047Jan-July 88¼ 87 89 8 80 Refunding & improve 5s series C 2047Jan-July 95 95 95 23 87%	4 66 91½ 4 97∮a
St Louis Div second gold 3s 1980	95 95 951/2	. 4	92% 95½ 107 109 101¼ 103%	Collateral trust 4½s 1975Mar-Sept 104% 104½ 105 79 101 Northern States Power Co—	98 105 ³ 4 2 103
M			10174 10376	First mortgage 23/4s 1975April-Oct 1011/4 1011/4 1011/2 2 1001/4 First mortgage 3s 1978Jan-July	4 10344
Macy (R H) & Co 2%s debentures 1972May-Nov Maine Central RR 4½s series A 1960June-Dec First mortgage & con 4s series B 1954_Lune_Dec	*101½ 79 79	-8	101% 102% 68 79	Frist mortgage 24% 1977	9934
Manila RR (Southern Lines) 4s 1959May-Nov May Dept Stores 2%s dependings 1972May-Nov	*923/4 94 *56 70	1 5	88½ 98% 88¼ 97¼ 50 72 99¾ 101%	23/4s debentures 1984June-Dec %_ 101% 101	1021/4
Metropolitan Edison first mtge 2%s 1974_May-Nov First mortgage 23/s 1980Feb-Aug	102 1/4 102 1/2	9	102 ½ 102 ½ 102 ¾ 104 ½	O 10gdensburg & Lake Champlain Ry-	
3 %s debentures 1988April-Oct		1	1061/4 107%	Ohio Edison first mortgage 3s 1974Mar-Sept 104½ 104¾ 13 104½	4 18 4 10638 2 10258
Jack Lans & Sag 3½s 1951 Mar-Sept First gold 3½s 1952 May-Nov Refunding & impt 4½s series C 1979 Jan-July		 1 3	100 % 103 78 % 88	1st mortgage 2%s 1980May-Nov *_ 100% 103	103 4 102 1/2
Michigan Cons Gas first mtga 3½s 1969Mar_Sept First mortgage 2½s 1969Mar_Sept First mortgage 3½s 1969Mar_Sept 3½s sinking fund debentures 1967yan_Jub	108½ 109⅓	8	107¼ 109% 100¾ 102 102% 102%	1st mortgage 2%s 1980May-Nov Oregon-Washington RR 3s series A1960April-Oct 103% 103 103% 68 102	10434
\$\Delta Midland of N J first ext 5s 1940April-Oct Minnesota Mining & Mfg 2\frac{3}{4}\text{S} 1967April-Oct Min St Paul & Saulte St Marie—		5 21	105 1/4 106 1/2 55 1/2 71 102 1/2 103 1/4	Pacific Gas & Electric Co—	
First mortgage 4½s inc series A Jan 1971May \[\Delta \text{General mortgage} \] \[4\forall \text{s inc series} \] \[A \text{Jan 1991May} \] Missouri Kansas & Texas first 4s 1990June-Deo		5 8	78 88 1/4 45 1/8 59 1/2	First & refunding 3½s series I 1966June-Dec	1071/2
Prior lien 5s series A 1962	053/ 053/ 05	120	77½ 95 84% 99	First & refunding 3s series L 1974June-Dec 104 104 104 104 37 103 First & refunding 3s series M 1979June-Dec 105 4 104 105 4 12 102 7	4 10534 4 107 8 10638 2 10634
40-year 4s series B 1962 Jan-July Prior lien 4½s series D 1978 Jan-July \[\Delta Um adjustment 5s ser A Jan 1967 April-Oct \] \$\pmu\$Misouri Pacific RR Co-	*- 90 89 98 9734 99	102	74 93 75 92½ 72¼ 104¾	First & refunding 2%s series P 1981June-Dec 100½ 100½ 100½ 12 99½ First & refunding 2%s series Q 1980June-Dec 103¼ 102½ 103½ 13 101¾ 102½ 103½	2 102½ 4 104¾ 4 106½
ΔFirst and refunding 5s series A 1965_Feb-Aug ΔGeneral 4s 1975	97 961/ 977/	70 131	93½ 109½ 63½ 88¼	First & refunding 3s series S 1983June-Dec 104 104 6 103 7 1st & refunding 2%s series T 1976June-Dec 103 103 1 102 7	8 105 ¹ 4 8 103 ³ 8 8 101 ³ 8
\$\times \text{Aconvertible gold 5}\times \text{series A 1949May-Nov} \(\times \text{First and refund gold 5} \text{ series A 1949May-Nov} \)	109 ½ 109 ¼ 109 ½ 51 % 52 ½ 100 ½ 100 ½	149 24 617	92¾ 109½ 94 110¾ 33¾ 52¾ 93½ 110¾	2%s debentures 1986April-Oct	4 103% 8 106½ 107%
Mohawk & Malone first gtd 4s 1991Mar-Sept Monongahela Rv 34s series B 1966Mar-Sept Monongahela Rv 34s series B 1966	108 ³ / ₄ 108 109 66 ½ 66 ½	54 1	92 34 109 ½ 56 67 102 34 104	3\(\frac{4}{3}\) s debentures 1983	8 106 1/4 8 101 3/4 2 104 1/4
Morris & Essex first gtd 3½s 2000June-Dec Construction mortgage 55 series A 1955June-Dec	61 1/4 60 7/8 61 1/2		99 ³ / ₄ 102 53 62 ¹ / ₄ 75 ¹ / ₄ 93	Pennsylvania-Central Airlines— \[\Delta 3 \frac{1}{2} \text{s convertible inc debs Sept 1 1960_April-Oct} \] \[-2 \] \[75 \] \[75 \] \[7 \] \[65 \] Pennsylvania \[Co \]	79
Construction mtge 4½s series B 1955 May-Nov Mountain States Tel & Tel 2½s 1986 May-Nov 3½s debentures 1978 April-Oct	90½ 90 90½	28 1	72 90¾ 97½ 99¼ 105 105¼	Pennsylvania Glass Sand 3½s 1960June-Dec °102 102½ Pennsylvania Power & Light Co—	2° 104 18 2 103 14
N				Pennsylvania RR— Consolidated sinking fund 4½s 1960Feb-Aug 114 114 114½ 22 112	4 105¼ 115
Nashville Chattanogga & St Loui First mortgage 3s series B 1986Feb-Aug National Darry groducts 2% as deps 1970_June-per	1011/ 1015/	2 12	93 96 101½ 103%	General 5s series B 1968June-Dec 1085% 1085% 1093% 23 1021/ General 44s series D 1981April-Oct 991/4 991/4 100 42 903/	8 106½ 8 111½ 4 101½
Nat'l Distillers Products 31/8s debs 1974 April-Oct National Steel Corp first may 3s 1965 April-Oct	105 105 *- 10534	1	101½ 103% 104% 106% 104½ 106 103 104%	General mortgage 31/8s series F 1985Jan-July 86 861/8 12 761/4 Peoria & Eastern first 4s external 1960April-Oct 68 671/4 681/2 12 52	
Naugatuck RR first gold 4s 1954May-Nov New England Tel & Tel Co	* *102½ *102½		10034 102 101½ 10238		4 23 104
First guaranteed 4½s series B 1961May-Nov 3s debentures 1932 April-Oct 3s debentures 1974Mar-Sept New Jersey Poll Telephone 2½ Mar - Sept	105 105 % *103 1/3 105		115¼ 119¼ 104 106 103 105	General 5s series B 1974Feb-Aug *114½ 110	118½ 2 111
New Jersey Bell Telephone 3 %s 1988 Jan-July New Jersey Junction RR gtd first 4s 1986_Feb-Aug New Jersey Power & Light 3s 1974 Mar-Sept New Orleans Graph Vers 5a 1982	*106½ *85	==	105% 107% 104 106	First & refunding 234s 1971June-Dec 1013/s 1013/s 1013/s 1 101 First & refunding 23/4s 1967May-Nov _ 1011/4 1015/s 22 1001/s	104½ 2 10458 10358
New Orleans Great Nor 5s A 1983 Jan-uly New Orleans & Northeastern RR— Refunding & impt 4½s series A 1952 Jan-July New Orleans Term first gid 4s 1953 Jan-uly	101 101		100 1/4 103 1/4	First & refunding 2%s 1981. June-Dec *101% 100% First & refunding 2%s 1978 Feb-Aug *102% 103% 103 \$\frac{1}{5}\triangle Philipping Ry 1st sink fund 4s 1937 Jan-July 11 12 71 77	2 10358
Legist 5s series B 1954	1007/ 100 1007/	6 41	100¾ 104½ 99 103¾	ΔCertificates of deposit. 10 10½ 19 6½ Phillips Petroleum 2¾s debentures 1964. Feb-Aug 102½ 102½ 3 102 2¾s conv debs 1975 May-Nov 110½ 1063 111 251 104½	2 10!2 10358 4 111
Δ Certificates of deposit. Δ First 5s series C 1956. Feb-Aug Δ Certificates of deposit. Δ First 4½s series D 1956. Feb-Aug	100 100 100 100	-	99 99¾ 99¼ 102 97¾ 97¾	Pittsbgn Bessemer & Lake Erie 27/s 1996_June-Dec = *10034 = 99 Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953_June-Dec = *103 108 = 1021/	10034
ΔCertificates of deposit ΔFirst 5½s series A 1954 April-Oct ΔCertificates of deposit	$10\overline{2}$ $10\overline{2}$ $10\overline{2}$	39 12	97% 101% 100% 104%	Consolidated guaranteed 4s ser G 1957_May-Nov 21071/4 106 Consolidated guaranteed 4s ser H 1960_Feb-Aug 2104 1035 Consolidated guaranteed 4½s ser I 1963_Feb-Aug 2113 1114	107½ 8 104 4 113½
For footnetes see page 27			100 1011/2		113 1/2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 13

BONDS Interest	Friday Last	Week's Range or Friday's	Bonds	Pance Sures
New York Stock Exchange Period S	Sale Price	Bid & Asked Low High	Sold No.	Range Since Jan. 1 Low High
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970———June-Dee	109	1081/2 109	6	
General mortgage 5s series B 1975April-Oct		$\begin{array}{cccc} 108 \frac{1}{2} & 109 \\ 109 & 109 \\ 87 \frac{1}{2} & 87 \frac{1}{2} \\ 102 \frac{5}{8} & 102 \frac{5}{8} \end{array}$	7	100 109 1/2
General mortgage 3%s series E 1975April-Oct	102%	$87\frac{1}{2}$ $87\frac{1}{2}$ $102\frac{5}{8}$ $102\frac{5}{8}$	3	81 89 100 1025/8
Pittspurgh Consolidation Coal—		1000 100		100 10278
ittsburgh Steel 1st mortgage 41/48 1958April-Oct		102 5/8 103 *101 1/2 102 1/8	3	102 103
ittsburgh & West Virginia Ry—				Carrier of the State of the Sta
First mortgage 41/28 series A 1958June-Dec First mortgage 41/28 series B 1959April-Oct	941/2	95 95½ 94½ 95½ *94½ 95¾	11	92 96¾ 93 96¼
First mortgage 4%s series C 1960April-Oct	· ·	941/2 953/8		901/2 961/4
First general 5s series B 1962Feb-Aug		*108		108 1111/4
First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec First general 4½s series D 1977 June-Dec First general 4½s series D 1977 June-Dec		-108		
ittston co bys income depentares 1964Jen-July		101 1/4 101 1/2	8	993/4 1015/8
otomac Elec Power 1st mtge 3 4s 1977Feb-Aug First mortgage 3s 1983Jan-July		*104 1051/4		108¼ 110 104 105¾
First mortgage 3s 1983 Jan-July First mortgage 2%s 1984 May-Nov		±99		
rovidence Terminal 4s 1956Mar-Sept ublic Service Electric & Gas Co—				99 100
3s debentures 1963May-Nov		1031/8 1031/8	1 11	102% 1051/4
First and refunding mortgage 34s 1968_Jan-July First and refunding mortgage 5s 2037_Jan-July	===	151 1/2 151 1/2	11	150 152
First and refunding mortgage 8s 2037June-Dec First and refunding mortgage 3s 1972May-Nov	1041	*218 2511/2		218 225
First and refunding mortgage 2% s 1979_June-Dec	104 12	103 1/8 103 1/8 * 106 1/8 106 1/2 151 1/2 151 1/2 * 218 251 1/2 104 1/2 104 1/2 * 103		104 ¼ 106 ¾ 102 ½ 105 ¼
그리다 그리 아니라 하는데 되었다.				
Q		1001		
uaker Oats 2%s debentures 1964Jan-July	,	1001/2 1001/2	25	1001/2 1023/4
R				
eading Co first & ref 3 %s series D 1995_May-Nov		941/2 945/8	. 5	841/2 96
teynoids (R J) Tobacco 3s debs 1973April-Oct	10 -4	94½ 945% 103¾ 103¾	5	1031/2 1053/8
General mortgage 4%s series D 1977_Mar-Sept General mortgage 3%s Series J 1969_Mar-Sept		*1201/2		
General mortgage 31/48 Series J 1969 Mar-Sept	101/2	*1063a 107	-=	1051/2 1071/2
△Rut-Canadian 4s stamped 1949Jan-July §△Rutland RR 4%s stamped 1941Jan-July	10 72	10 10 10 1/2	16	105½ 107½ 7 10½ 75 12½
Saguenay Power 3s series A 1971Mar-Sept t. Lawrence & Adirond'k 1st gold 5s 1996_Jan-July		*103¼ 104½ 73 73		102 1041/a 65 75
Second gold 6s 1996April-Oct t Louis Rocky Mt & P 5s stamped 1955_Jan-July		• 76		71 751/4
Louis-San Francisco Ry Co-		*101		981/2 101
1st mortgage 4s series A 1997Jan_July ASecond mtge inc 4½s series A Jan 2022May t Louis-Southwestern Ry—	$97\frac{3}{4}$ $73\frac{1}{8}$	97 ³ / ₄ 98 ¹ / ₂ 73 74 ⁷ / ₈	48 245	90 100 55 751/4
First 4s bond certificates 1989May-Nop Second 4s inc bond certificates Nov 1989_Jan-July	1051	121½ 122 105½ 105½ *105	12	117% 122
t Paul & Duluth first cons gold 4s 1968_June-Dec	1051/2	*105 ½ 105 ½	1	99½ 106 104¾ 105
t Paul Union Depot 3½s B 1971April-Oct cioto V & New England 1st gtd 4s 1989_May-Nov		104 1/4 104 1/4	2	1033/4 104 1/2
eaboard Air Line RR Co-				1261/8 1275/9
AGeneral mtge 41/2s series A Jan 2016May 1st mtge 3s series B 1980May-Nov	911/2	91 91 % 100 100	110	75½ 92 99½ 100
eagram (Jos E.) & Sons 2½s 1966 June-Dec 3s debentures 1974 June-Dec hell Union Oil 2½s debentures 1971 April-Oct \$ASHESIAN-Amer Corp coll trust 7s 1941-Feb-Aua	77	*981/2 99	5	981/4 991/4
hell Union Oil 21/28 debentures 1971 April-Oct	981/4			
§ A Silesian-Amer Corp coll trust 7s 1941_Feb-Aug	501/4	501/4 503/8	8	97½ 99% 49¾ 68½ 101 103¼
kelly Oil 2%s debentures 1965 Jan-Juli ocony-Vacuum Oil 2%s 1976 June-Dec outh & North Als RR gtd 5s 1963 April-Oct	983/8	98 981/2	25	101 103 1/4 97 3/4 99 1/2
outh & North Ala RR gtd 5s 1963April-Oct	50 /8	*1231/4		1231/4 124
outhern Bell Telephone & Telegraph Co— 3s depentures 1979—————————Jan-July	105	105 105 1/2	36	1043/4 1071/4
2%s debentures 1985Feb-Aug 2%s debentures 1987Jan-July	101	1001/2 101	24	1001/8 102
outhern indiana Ry 2%s 1994Jan-July	823/4	*1027/8 1035/8 823/4 823/4	2	102 % 105 74 83
outhern Pacific Co-				
First 4½s (Oregon Lines) A 1977 Mar-Sept Gold 4½s 1969 May-Nov Gold 4½s 1981 May-Nov	101½ 98%	101 % 102 ½ 97 % 99 ½	114	97% 104 92 101
Gold 4½s 1981May-Nov	96 1/4	97% 99½ 95¾ 97% 110¼ 111½	121	871/2 100
3s convertible debentures 1960Apr-Oct San Fran Term 1st mtge 3%s ser A 1975_June-Dec	11034	*102 1/8 103 1/2	397	100 1/2 114 1/2 100 1/4 103 1/4
outhern Pacific RR Co—		0.01/		A STATE OF THE STATE OF
First mortgage 2%s series F 1996Jan-July	9134	961/2	28	87¾ 97¼ 83 92½
outhern Pacific RR Co— First mortgage 2½s series E 1986 Jan-July First mortgage 2½s series F 1996 Jan-July First mortgage 2½s series G 1961 Jan-July First mortgage 2½s series G 1961 Jan-July outhern Ry first consol gold 5s 1994 Jan-July	y leave	9134 9238 9514 9514 12114 12114	2	93 963/4
Devel and general 48 series A 1956	121¼ 96¾	92 1/8 97	10 97	90 97
Devel and general 6% series A 1956April-Oct Devel and general 6%s series A 1956April-Oct		92½ 97 104¾ 105 106½ 106%	4	102 106
Memphis Div first gold 5s 1996 Jan-July		°105 1/8	8	104 109 100 108
St Louis Div first gold 4s 1951Jan-July outhwestern Bell Tel 23/4s debs 1985April-Oct		100 1/8 100 1/8 100 3/4 100 3/4	5	100 1/8 102 100 3/4 103 1/4
3½s debentures 1983 May-Nov Spokane Internat first gold 4½s 2013 April	1061/2	106 1/2 107	10	1061/2 107
tandard On of California 2%s debs 1966Feb-Aug		63 63 *102 }	2	40 63 102 § 105
tandard Oil (N. I) debentures 23/c 1071 May Nov	961/2	96½ 97¼ 102 102¾	29	961/2 983/8
24s debentures 1974	102	102 102 3/8 101 3/4 102	18	101½ 103¾ 99¾ 102¼
wift & Co 2%s debentures 1972Jan-July		9934 10034		100 102
2 /85 dependices 1973May-Nov		°10234 10334	84.98	102% 1041/2

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Filday's Bid & Asked Low High	Bonds Sold No.	Range Jan	. 1	
Т	•	Low Might	140.	Low	High	
Terminal RR Assn of St Louis-					4	
Refund and impt M 4s series C 2019Jan-Julg Refund and impt 2%s series D 1985April-Oct Texas Corp 3s debentures 1965May-Nov Texas & New Orleans RR—May-Nov		*127 ¼ 103 ¼ 103 ¼ 104 % 105	1 17	119 % 103 104	128 105 106½	
First and refund M 3½s series B 1970.April-Oct First and refund M 3¾s series C 1990.April-Oct Texas & Pacific first gold 5s 2000	1011/8	101 1/8 101 1/8 100 1/2 100 1/2 134 134	1 4 1	1281/2	102½ 134	
Texas Pacific-Missouri Pacific—	104 74	1041/4 1045/8	34	100		
Term RR of New Orleans 3%s 1974June-Dec †Third Ave Ry first refunding 4s 1960Jan-July Adjustment income 5s Jan 1960April-Oct	271/2	*102 1/4 = - 61 63 26 1/4 27 1/2	34 56	52 213/4	103 % 69 1/4 32 7/4 97 1/2	
Tol & Ohio Cent ref and impt 3%s 1960June-Dec Tri-Continental Corp 2%s debs 1961Mar-Sept		*975/8 100 1011/4		92 100 1/8	1011/2	
· · · · · · · · · · · · · · · · · · ·	T					
Union Floatric Co of Missouri 23/4 1071 May No.	1001/	1001/ 1003/		1001/	1101/	
Union Electric Co of Missouri 3%s 1971May-Nov First mortgage and coll trust 2%s 1975April-Oct	1081/2	$108\frac{1}{2}$ $108\frac{3}{4}$ 101 101	5 4	100 %	110 ½ 103 ½	
3s depentures 1968May-Not		01 de 1		1033/4	103½ 105⅓	
Union Oil of California 2%s debs 1970June-Dec Union Pacific RR—		°101½ 102¼		1011/2		
2%s debentures 1976Feb-Au Refunding mortgage 2½s series O 1991_Mar-Sepi	9334	102 ½ 102 ½ 93 ¾ 94 ½	16	101½ 93¾	971/4	
United Biscuit Co of America 234s 1966April-Oct	,	*102 1031/4	16	101	1031/2	
United Gas Corp 23/4s 1970Jan-July	,	0 1011/2		101 96%	1023/8	
U S Rubber 2%s debentures 1976May-Nov 2%s debentures 1967April-Oct	1 14 <u>57</u> . j	*97½ 98 * 98%		981/4		
Universal Pictures 3%s debentures 1959Mar-Sept	F. 7-1	95 95	-3	89	95	'n
	7					
Vandalia RR consol gtd 4s series A 1955_Feb-Aus Consol sinking fund series B 1957May-Nov	-	°10634	=	104¾ 105	107½ 107½	
Virginia Electric & Power Co— First and refund mtge 23/s ser E 1975 Mar-Sept		1001/2 1011/4	9	1001/2	10338	
First and refund mtge 3s series F 1978Mar-Sep First and refund mtge 2%s ser G 1979June-Dec				105 103%	105%	
Virginia & Southwest first gtd 5s 2003 Jan-Jule	the second second	101 1/8 101 1/8	2	100	104	
First consolidated 5s 1958April-Oct Virginian Ry 3s series B 1995May-Nov		°93 95 981⁄4 99	$\bar{1}\bar{2}$	88 941/4	93%	
First lien and ref mtge 31/4s ser C 1973_April-Oct		*103 %	- 11	102%	1041/2	
v	V					
Wabash RR Co-		*84 84%		731/2	85	
Gen mtge 4s income series A Jan 1981 Apri Gen mtge income 4½s series B Jan 1991 Apri	1	8334 8334	5	73	85	
First mortgage 3 1/4s series B 1971Feb-Aug Walworth Co conv debentures 3 1/4s 1976_May-Nov	1011/4	1011/2 1011/2	0	9172	1011/2	
Warren RR first ref gtd gold 31/2 2000 Feb-410	931/2	93½ 93½ 54½ 54½	12	87½ 50	93½ 57	
Warren RR first ref gtd gold 3 1/2 8 2000Feb-Aug Washington Terminal 2 % s series A 1970Feb-Aug				101	101	
Westchester Ltg 5s stamped gtd 1950June-De	C	°100 100½ °105	T.	100 17	1061/2	
General mortgage 3½s 1967. Jan-Jul. General mortgage 3½ guaranteed 1979. May-No West Penn Electric 3½s 1974. May-No West Penn Power 3½s series I 1966. Jan-Jul.		*105 1/2 105 5/8		105	106 1/8	
West Penn Electric 3½s 1974May-No	b	°105¾ 105¾ 105¾		1041/2	106% 107½	
West Shore first 4s guaranteed 2361Jan-Jul	y 105 ³ / ₄	66 67	29	56	681/2	
West Shore first 4s guaranteed 2361Jan-Jul 4s registered 2361Jan-Jul	62 1/8	62 62 %	24	52	64 3/4	
Gen mige 41/s-4s series A 1969Apri-Oc	10374	102 % 103 ¼ 104 % 105	5		105 1/2	
Western Pacific 4½s income A Jan 2014 Ma Western Union Telegraph Co—	y	102 1021/2	6	1013/4	1031/4	
Western Union Telegraph Co—	c 101 5	101 1 101 13	47	995/8	102	
25-year gold 5s 1951June-Dec 30-year 5s 1960Mar-Sep	10134	101% 102	143	85	1021/2	
Westinghouse Electric Corp—		*1001/2 1011/4		101	102 %	
2%s debentures 1971Mar-Sep 2.65s convertible debentures 1973Jan-Juli	107%	10734 108	74	105	1151/4	
Wheeling & Lake Erie RR 2%s A 1992Mar-Sep	t	° 1013/8		1017/8	105	
Wheeling Steel 31/4s series C 1970Mar-Sep: First mortgage 31/4s series D 1967Jan-Juli	104	104 104 1/ ₉ 103 1/ ₂ 103 1/ ₂	18	102	104	
Wilson & Co first mortgage 3s 1958April-Oct	1021/4	102 1/4 103 1/2	9	102	103 1/2	
Winston-Salem S B first 4s 1960Jan-Juli	·	*1131/8	. T.	113	115%	
SAFirst general 48 1949Jan-Jul		813/4 823/4	64	69	83 1/2	
ACertificates of depositJan-July \$ASu & Du div and term first 4s 1936_May-Nov	53	52% 531/4	217	73 40	771/2 531/2	
△Certificates of deposit			217	40%	501/2	
Wisconsin Electric Power 2%s 1976June-Dec	0	*995/s 100		99	100%	
First mortgage 2%s 1979Mar-Sepi Wisconsin Public Service 3%s 1971Jan-July		°105 % 106 ½	- <u> </u>	1051/4	1071/2	4
시 김대를 발생하게 하나를 받는다.						
Yonkers Electric Light & Power 2%s 1976_Jan-Jul	the same of the	°97 99½		98	100%	
Tours and and an in the same of the same o		0. 00/2				

a Deferred delivery sale not included in the year's range. d Ex-interest, e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

ABonds selling flat.

¶These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 7 and ending the current Friday, Oct. 13. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS New York Curb Exchange	Friday Last Sale Price	R	ek's inge rices	Sales for Week Shares	Range Si	ince January 1		STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	
Par		Low	High		Low	High	-	Par		Low High		Low	High
AEC Vending Corp	918	9 1 1/8 4 1/8 29 4	9 1/4 1 3/8 4 3/8 30 4 1/8	5,200 500 800 250 500	7% July 1 July 3 Jan 21 Jan 3% July	2 May 5% Sep 30 Oct		Air-Way Electric Appliance 3 Airfleets Inc 1 Alabama Great Southern 50 Alabama Power 4.20% preferred 100 Alaska Airlines Inc 1 Alles & Fisher common 1	11 ½ 55% 	10 ¹ / ₂ 11 ³ / ₈ 5 ³ / ₈ 5 ⁷ / ₈ 99 ³ / ₈ 3 ³ / ₄ 4	3,200 2,000 250 2,200	73a Jan 4½ July 80 Jan 98 Oct 3¾ Oct 5½ Apr	12 Apr 578 Oct 99 Sep 10334 Aug 51/8 Mar 61/2 Jun
Aero Supply Manufacturing1 Agnew Surpass Shoe Stores*	278	2 ⁷ 8		2,100	1¾ Jan			Allied International Investing Corp1 Allied Products (Mich) common5	20	195% 20	250	3 Aug 15% July	43/4 Jun 21 Sep
Ainsworth Manufacturing common5 Air Associates Inc (N J)1	11 ³ a 10	11 1 8 10	11 ³ 8	1,300 300	10 1/8 July 75/8 Jan		1.	Altes Brewing Co1 Altofer Bros common*	458	458 434	3,600	41/2 Aug 51/2 Mar	6 1/4 Jan 7 1/2 Jun

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NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED OCTOBER 13

	STOCKS New York Curb Exchange	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	A STATE OF THE STA	e January 1	STOCKS New York Curb Exchange	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sinc	e January 1
	Aluminum Co of America common	67 ³ / ₄ 99 ³ / ₄	Low High 65 68½ 99% 100 26 26	5,300 750 100	96½ Jan 24 May	High 7334 Sep 10134 Mar 26 Oct	Carter (J W) Co common 1 Casco Products common * Castle (A M) & Co 10 Catalin Corp of America 1		45 ₈ 43 ₄ 28 ¹ / ₂ 29 ³ / ₄ 5 ⁷ / ₈ 6 ¹ / ₈	1,000 650 3,200	5½ Jan 3% Mar 21½ July 4% Jan	6¼ Jun 6 Aug 29¾ Oct 7¼ Jan
E v	Aluminum Industries common	- 11/4	7½ 7¾ 14½ 14½ 1½ 1½ 1¼ 1¼	1,050 100 700 1,300	6 Mar 12½ Aug 5 Jan % Aug	8¼ Jan 15¼ Oct 1% July 1% Jan	Central Maine Power Co 3.50% preferred100 Central Ohio Steel Products1		835/8 841/4 97/8 101/4	60 1,600	81½ Jan 8¼ May 92 Sep	86¼ Jun 10¾ Jan 98½ May
	American Book Co 100 American Cities Power & Light— 1 Class B distribution— 1 Class B ex-distribution 1	9 1/8 2 1/8	91/8 93/8 21/8 21/4	20 2,900 5,200	76 July 7% July 25% Sep	93/4 May 23/4 Sep	Central Power & Light 4% pfd100 §Central States Elec 6% preferred100 7% preferred	162	9 ³ / ₄ 10 ¹ / ₈ 160 166 8 ³ / ₄ 8 ³ / ₄	850 410 125	9 1/4 July 110 July 8 July	22 Feb 173 Mar 21½ Feb
	American General Corp common 10c \$2 convertible preferred 1 \$2.50 convertible preferred 1 American Hard Rubber Co 25	23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 50 2,250	15% Jun 32 July 37 July 10½ Jan	2% Jan 37% Jun 41% Mar 21 Oct	Conv pfd opt div series 1929100 Century Electric Co common10 Century Investors Inc2 Convertible preference10	. <u> </u>	8 ³ / ₄ 9 9 ¹ / ₄ 9 ¹ / ₄	100	8 ³ 4 Oct 7 Feb 3 ¹ / ₂ Feb 35 ³ / ₄ Jun	21½ Feb 9½ Oct 4% Jun 38½ Jan
	American Laundry Machine 20 American Manufacturing Co com 25 American Maracaibo Co 21	21 1/8	21 ½ 22 ⅓ 18 18 5 ¼ 5 ½	450 200 24,400	18½ Apr 14% Apr 3½ Feb	22% Aug 18% Sep 5% Sep	Ces-na Aircraft Co common1 Chamberlin Co of America2.50 Charis Corp common10 Cherry-Burrell common5	534 638 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 100 100 700	3	73% Aug 73% Jan 10½ Oct 12% Jun
	American Meter Co. American Natural Gas Co 6% pfd. 25 American Potash & Chem class A Class B	24 ½ 29 29 ¾	24 25 ¹ / ₄ 29 30 29 ³ / ₈ 30 ¹ / ₄	300 2,300	21 1/4 Sep 34 July 25 1/2 July 25 1/4 July	30 ¼ May 37 ¼ Mar 31 Feb 31 Feb	Chesebrough Manufacturing com10 Chicago Rivet & Machine4 Chicago & Southern Air Lines*	66 ½ 7 ½	64 ½ 66 ¼ 23 ½ 23 ½ 7 18 7 58 7 7 18	675 75 600 200	60 ¼ Mar 17 ¾ Jan 6 % July 6 % July	67 Sep 23½ Sep 10 Feb 8% Apr
	American Republics	36 % 9 ½ 5/8	35½ 37 9¼ 9¾ ½ 5% 113 - 113½	4,400 1,700 17,200 200	27% Feb 3% Jan 76 Aug 106 July	39¼ Aug 9¾ Oct 13 Feb 133 Mar	Voting trust certificates Chief Consolidated Mining 1 Cities Service common 10 City Auto Stamping 5	7 1 ³ / ₈ 84 ³ / ₈ 18 ¹ / ₄	$\begin{array}{cccc} 1 \frac{1}{4} & 1 \frac{78}{8} \\ 82 \frac{1}{2} & 85 \frac{3}{4} \\ 18 & 18 \frac{1}{4} \end{array}$	2,400 23,800 600	13 Apr 63½ July 16 July 125 Mar	1¾ Sep 85¾ Oct 18½ Oct 17½ Oct
	American Thread 5% preferred5 American Writing Paper common5 Anchor Post Products2	75/8 63/8	43/4 43/4 75/8 75/8 63/8 61/2	3,200 100 200	4½ Jan 6¼ Jan 5¾ Jun	5	City & Suburban Homes 10 Clark Controller Co 1 Clarostat Manufacturing Co 1 Claude Neon Inc 1	21 ½ 4 ¾ 4 ¾ 4 ¾	$\begin{array}{cccc} 20 \frac{1}{2} & 21 \frac{1}{2} \\ 4 \frac{1}{2} & 4 \frac{1}{8} \\ 4 \frac{1}{2} & 5 \frac{1}{4} \end{array}$	1,150 2,800 40,500	15 1/8 Mar 2 1/4 Jan 1 1/8 Jan	21% Oct 6% Apr 7% Apr
	Angerman Co Inc common1 Anglo-Iranian Oil Co Ltd— American dep rcts ord reg£1 Angostura-Wupperman1	13 ³ / ₄ 3 ¹ / ₄	6 6 13 1/8 13 7/8 3 1/4 3 3/8	1,900 900	5¾ July 9 July 2% Feb	7½ Jan 14¾ Apr 3½ Mar	Clayton & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Club Aluminum Products Co 6 Cockshutt Plow Co common 8	10 32 1/4 	8	2,700 600 25.1	65% Jan 25 Apr 4½ July 13½ Mar	10 % Oct 34 ¼ Sep 8 Jan 17 ½ Oct
	Apex-Elec Manufacturing Co	7½ 110½ 5½ 11¾	7 1/8 8 1/8 110 1/2 111 1/4 5 1/2 5 7/8 11 1/8 11 3/4	6,900 120 1,400	5 July 109½ Jan 3¼ Jan	8 1/8 Oct 113 3/4 Jun 6 1/2 May 12 1/4 Jan	Colon Development ordinary Colonial Airlines 1 Colonial Sand & Stone Co 1 Colt's Manufacturing Co 25	57/8 41/8 66	5 ³ / ₄ 5 ⁷ / ₈ 5 ⁵ / ₈ 6 ¹ / ₈ 3 ⁷ / ₈ 4 ¹ / ₈ 65 ¹ / ₈ 66	700 800 1,100 175	5½ Oct 4¼ Jan 3¾ July 39¾ Jan	6 Apr 6% Feb 5% Apr 66% Oct
ì	Common class A non-voting	113/4 103/4	11 1/4 11 7/8 10 3/4 10 7/8 111 1/4 111 1/4	4,000 17,500 900 70	8¼ July 8¾ July 10½ Feb 110 July	12 1/8 Jan 11 Jan 116 1/4 Mar	Commodore Hotel Inc1 Community Public Service10 Compo Shoe Machinery—	75/8 13	73/8 75/8 13 13 1/4 8 1/2 8 5/8	500 900 600	6 1/4 Jan 11 3/4 July 8 3/8 Sep	8 May 18 May 11 Sep
	Armstrong Rubber Co class A * 434% convertible preferred 50 Aro Equipment Corp 2.50 Aspinook (The) Corp 1	14 1/4 9 7/8 13 7/8	$\begin{array}{cccc} 13\frac{7}{8} & 14\frac{7}{8} \\ 39\frac{5}{8} & 40 \\ 9\frac{3}{4} & 9\frac{7}{8} \\ 13\frac{1}{4} & 14\frac{1}{2} \end{array}$	1,100 100 1,200 8,900	12½ Sep 35 July 7¾ Jun 9½ Jan	15¼ Aug 40 Oct 11¾ Jan 14½ Oct	Vtc ext to 1956 1 Consol Engineering Corp 1 Consolidated Gas Utilities 1 Consolidated Liquidating *	253/8 121/4 1087/8	24 ½ 25 % 12 % 12 ½ 3 3 108 % 111 %	1.000 2,900 100 2,250	24 ½ Oct 10 % July 3 July 78 ¼ Mar	25% Oct 14% Feb 5½ Jun 113 Oct
	Associated Electric Industries— American dep rcts reg£1 Associated Laundries of America*	18	_{} -1	1,700	5¾ July ½ Mar	7 May 1 1/8 Aug	Consolidated Mining & Smelting Ltd Consolidated Royalty Oil10 Continental Car-Na-Var Corp1 Continental Foundry & Machine Co1	$\frac{3\frac{1}{4}}{20\frac{1}{8}}$	3 1/4 3 1/4 1 3/8 1 5/8 1 9 3/8 20 1/4 3 3 3/4 3 3 3/4	1,400 1,200 4,800 100	234 Mar 1 Mar 1334 Jan 30 Jan	3% May 3 May 21% Aug 36½ Jun
	Associated Tel & Tel class A	2 7/8 58 1/2 4 1/4	70 73 2½ 2¾ 56½ 58¾ 4½ 4½	675 3,100 350 7,500	41½ Jan 2¼ Apr 44 Jan 4 July	73 Oct 33/8 Jan 60 Sep 61/4 Feb	Cook Paint & Varnish Co* Corby (H) Distillery Ltd Class A voting* Class B non-voting*	10 10½	$9\frac{1}{4}$ $10\frac{1}{2}$ $9\frac{1}{2}$ $10\frac{1}{2}$	600 1,000	7% Jan 7% Jan	10½ Apr 10½ Oct
	Atlas Plywood Corp	81/4 71/2	18½ 19¾ 5¾ 5¾ 8½ 8¼ 7½ 7½	5,200 100 400 800	14 Jun 434 July 714 July 51/2 Jun	19 ³ / ₄ Oct 6 ⁷ / ₈ Feb 8 ⁵ / ₈ Jan 9 Jun	Cornucopia Gold Mines	97/8 151/2	9 ³ 4 10 ¹ 4 6 ¹ 4 6 ¹ / ₂ 15 ¹ / ₂ 15 ³ / ₄	4,500 1,100 500 500	1/4 July 8 5/8 July 6 Aug 14 7/8 Sep	½ Jan 11% Jan 7% Feb 17% Mar
	6% preferred25 Ayrshire Collieries Corp common3	141/4	16¾ 17 14¼ 14½	250 1,700	14 July 10½ Feb	22 Jan 14% Oct	Cosden Petroleum common1 5% convertible preferred50 Courtaulds Ltd— American dep receipts (ord reg)£1	12 ³ / ₄ 63	11 5/8 12 7/8 59 64 33/4 33/4	24,300 725 200	5½ Jan 34¼ Jan 2¾ July	x13 Jun x64½ Jun 3¾ Oct
			3				Creole Petroleum 5 Croft Brewing Co 1 Crosley Motors Inc 6 Crowley Milner & Co 1	48 1 31/4	48 48 1/8 1 1 1/8 3 1/8 3 1/2 9 1/2 9 5/8	8,400 2,700 1,900 600	30% Apr 1 Jan 2¼ Mar 5¼ Jan	49 1/4 Sep 13/4 Apr 33/4 July 10 Sep
	Babcock & Wilcox Co	763/s 	74 77 . x13 ¼ 13 ¾ 3 % 4 ¾	3,900 300 150	52 July 9% Jan 3% Sep	77 Oct 13% Aug 5% Mar	Crown Cent Petroleum (Md) 5 Crown Cork Internat'l "A" partic 6 Crown Drug Co common 25 Crystal Oil Refining common 5	7½ 11¾ 2 2¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,800 1,100 3,000 300	5% Apr 10 Jun 1% July 2% Aug	8 1/8 May 12 Mar 3 1/4 Jan 3 3/4 Apr
	Earium Steel Corp	5 ½ 9 %	51/4 55/8 87/8 91/2	12,400 3,800	3¾ Jan 6½ Mar 12¼ Jun	5 ³ / ₄ Oct 9 ¹ / ₂ Oct 17 ³ / ₄ Feb	\$6 preferred 10 Cuban Atlantic Sugar common 5 Cuban Tobacco common 2.50 Cutis Lighting Inc common 2.50	56 24	54 56 2358 241/4	9,500	48 Aug 18¼ Jan 9 Jun 5¼ Aug	68 Apr 2934 Sep 13 Jun 638 Apr
	Beau-Brummel Ties common 1 Beck (A S) Shoe Corp 1 Bellanca Aircraft common 1 Bell Telephone of Canada common 25	5	5 1/4 5 3/8 14 3/4 16 1/4 2 1/4 2 1/4 35 1/2 35 1/2	500 3,400 100 200	5¼ Oct 11½ Jun 1½ Mar 33% Mar	6 May 16 ¹ / ₄ Oct 3 ¹ / ₂ Aug 37 ¹ / ₈ Aug	Curtis Manufacturing Co (Mo)5		14 1 ₈ 14 ½	400	11 July	151/4 Feb
	Benrus Watch Co Inc	9 22	9 9½ 22 22½	500 450	7 Apr 22 Oct 14 Aug	9% Oct 22½ Oct 16½ Jan	Davenport Hosiery Mills 2.50 Davidson Brothers Inc 1 Dav Mines Inc 10c	 25/8	7 ³ / ₈ 7 ¹ / ₂ 2 ⁵ / ₈ 2 ⁵ / ₈	600 500	32½ July 6½ Apr 1½ Apr	36½ Jan 7¾ Sep 2¾ Sep
	Birdsboro Steel Fdry & Mach Co com.* Elauner's common3 Blue Ridge Corp common1 When distributed1	11 1/8 11 1/2 4	11 11 ¹ / ₄ 11 ¹ / ₂ 11 ¹ / ₂ 4 4 ¹ / ₄	300 300 15,800	734 Feb 934 July 3½ July 4 Sep	11 ⁷ / ₈ Oct 13 ¹ / ₄ Jan 4 ¹ / ₄ Mar 4 ³ / ₈ Sep	Dayton Rubber Co class A35 Dejay Stores common50c Dennison Mfg class A common5	8 1/4 12 1/8	$7\frac{1}{2}$ $8\frac{1}{2}$ $12\frac{1}{8}$ $12\frac{3}{8}$	1,000 600	x25 % Jan 5 % July 10 % July 135 Feb	30 Apr 8½ Jan 14¼ Mar 146 Jan
	Blumenthal (S) & Co common	9 5/8 26	95/8 95/8 681/2 70 831/2 85 25 26	700 175 340 160	7¼ Mar 51 Jan 75½ July 18¼ July	10 1/8 Sep 72 Oct 85 Jun 26 1/2 Sep	8% debenture 100 Detroit Gasket & Manufacturing 1 Detroit Gray Iron Foundry 1 Detroit Steel Products 10	2½ 25	2½ 2½ 24½ 25½ 12 13	5,000 900 500	9 1/4 Jan 1 3/4 Jan 20 1/8 July 9 3/4 July	12 Oct 234 Apr 26½ Jun 13 Oct
9	Bourjois Inc 1 Brazilian Traction Light & Power 1 Breeze Corp common 1 Bridgeport Gas Light Co 1	20 ³ / ₄ 9 ³ / ₄	20 ¼ 21 ¼ 9 ⅓ 9¾ 24 24	5,100 1,800 25	4½ Jun 16½ Jan 5 Jan 23½ Mar	5 % Jan 21 % Oct 10 % Aug 25 ½ Feb	Devoe & Raynolds class B 1	13 15 1/8	151/8 153/8	1,100	13/8 Apr 11 1/2 July 35/8 Jan	2 Apr 15¾ Oct
	Brillo Manufacturing Co common Class A British-American Oil Co		271/2 271/2	100	17 Jan 32 Feb 21¾ Apr	23 Aug 34½ Jun 28% Aug	Domestic Finance Corp class A 1 Dominion Eridge Co Ltd * Dominion Steel & Coal class B 25 Dominion Tar & Chemical Co Ltd *	4½ 23½ 	4 1/4 4 5/8 23 23 7/8	4,700	35 July 14½ July 20½ May	5½ May 46 Oct 23% Oct 24¾ Oct
	British American Tobacco— Amer dep rcts ord bearer £1 Amer dep rcts ord reg £1 British Celanese Ltd—	105/8	10% 10% 	200	8 Jan 7% July	11½ Apr 11 Apr	Dominion Textile Co Ltd common	31	30 31 32¼ 32¼ 95¼ 95¼	900 100 50	9 1/2 July 27 3/4 Aug 24 1/2 Mar 85 Jan	10½ Aug 32¼ Sep 33¼ Sep 98½ Jun
	Amer dep rets ord reg 10s British Columbia Power class A Class B Brown Forman Distillers 1	 163/8	$2\frac{1}{2}$ $2\frac{1}{2}$ $28\frac{3}{4}$ $28\frac{3}{4}$ $4\frac{1}{8}$ $4\frac{1}{8}$ 16 $16\frac{1}{2}$	200 25 700 3,800	1½ Mar 23¾ Jan 2½ Jan 11 July	25% Sep 2834 Oct 45% Jun 167% Sep	DuMont (Allen B) Laboratories— Class A common——————————10c Dunlop Rubber Co Ltd— American dep rcts ord reg£1	191/2	191/4 203/8	11,500	17¾ Sep 5¾ Sep	21% Sep 6½ Oct
	4% cumulative junior preferred 10 Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B	57/8 	5 ³ / ₄ 6 10 ⁵ / ₈ 11 ¹ / ₄ 19 ⁵ / ₈ 20 ⁷ / ₈ 7 ¹ / ₄ 7 ¹ / ₂	2,300 2,200 3,300 200	5¼ Jan 8¾ Jun 15% July	6 Mar 13% May 20% Oct	Duraloy (The) Co	45/8 17	27/8 27/8 -41/4 47/8 161/4 17	1,700 2,000	2% Feb 11 July 3% Jun 13 Mar	35/8 Apr 147/8 Jan 51/4 Apr 17 Jan
	Buckeye Pipe Line Bunker Hill & Sullivan Burd Piston Ring Co Burma Corp Amer dep rcts	12 131/8	12 123/8 165/8 181/8 71/2 73/4	700 7,300 250	5½ Jun 11¼ Jan 13% Mar 5¾ July	7% Sep 13% May 18¼ Sep 9 Jan 18 Sep			E			
	Burry Biscuit Corp12½c	 3 1/6 3 5/8	31/2 33/4	6,800 2,800	3 July	5 1/4 Apr	Eastern Gas & Fuel Assn common* New common w i	11½ 70	11½ 11½ 69 70¼	10,000 575	13/4 July 10 Jun 62 Jun 56 July	3¾ Jan 11½ Oct 73½ Mar 75 Feb
	Cable Electric Products common50c Calamba Sugar Estate	4 43/8	C 4 41/4 41/4 41/2	200 800	3 July 3¾ Jun	5 Apr 53/4 Mar	Eastern Malleable Iron 25 Eastern States Corp * \$7 preferred series A \$ \$6 preferred series B \$	3 84 79	27½ 27½ 2¾ 3 83 84 75 79	40 800 250 125	24 July 21/4 July 65 1/2 July 60 1/2 May	30 1/4 Jan 4 Jan 85 Sep 79 Oct
	Calgary & Edmonton Corp Ltd California Electric Power 1 Camden Fire Insurance 5 Canada Bread Co Ltd 6	7½ 75/8	7½ 8 75% 7¾ 23 23¾	9,400 700 125	5% July 7% July 20% July	8 16 Oct 9 1/4 Mar 24 Mar	Eastern Sugar Associates— Common shares of beneficial int1 \$5 pfd shares of beneficial int1 Easy Washing Machine class B*	* = - 83 1134	22 ¹ / ₂ 22 ³ / ₄ 83 83 11 ⁵ / ₈ 11 ⁷ / ₈	600 100 1,500	18 Jun 75 Jun 8% Jan	27½ Sep 85 Aug 13% Aug
	Canadia Cement Co Ltd common 6½% preference Canadian Canners Ltd common Convertible preferred				30% July 25% July 16 Apr	42 Sep 27 Oct 1634 Aug	Electric Bond & Share common5 Electrographic Corp common1 Empire District Electric 5% pfd100 Empire Millwork Corp1	20½ 75%	19½ 2058 11⅓ 11¼ 106½ 106½ x758 8¼	56,000 300 50 1,800	14½ July 10¼ July 103 Feb 5% Jan	23 1/4 Mar 19 1/4 Apr 108 May 8 1/2 Sep
	Canadian Industries Ltd— 100 7% preferred 100 Canadian Marconi 1 Capital City Products common 5 Capital Tenerit Common 5	37/8 231/4	37/8 4 22 23 1/4	12,400 800	150½ Mar 2% Jan 17 Jan	150½ Mar 4¾ Apr 26¼ Aug	Empre Milwork Equipment 5 Equity Corp Common 10c \$3 convertible preferred 1 Esquire Inc 1	15 ¹ / ₄ 17/ ₈ 39 ¹ / ₂	14 ¹ / ₄ 15 ¹ / ₄ 1 ³ / ₄ 1 ⁷ / ₈ 38 ¹ / ₂ 40	700 21,000 1,075	12 Feb 1¼ Jun 38½ July 4% July	19% Mar 1% Mar x45 Jan 6¼ Aug
	Capital Transit Co	35½ 8% 	35½ 36¾ 8¾ 85% 4 4⅓ 82 82	200 900 1,100 125	32 Sep 7% July 2% Mar 63 Jan	39 3/4 Aug 9 Jan 4 1/8 Oct 84 1/2 Jun	Eureka Corp Ltd1 Eureka Pipe Line common10	3/8	. 16 176	80,700	% Jan 12 Sep	Apr Apr Feb
li :	Carolina Power & Light \$5 pfd * Carr-Consolidated Biscuit Co 1 Carreras Ltd Amer dep rcts A ord 51	35/8	111½ 111½ 3 3¾	25 14,600	112 Sep 2½ July 11 Sep	114½ Jan 3% Jan 11 Sep	Fairchild Camera & Instrument1 Fairchild Engine & Airplane1	26 6 ³ / ₄	F 25 1/4 26 1/2 6 5 8 6 7/8	6,400 20,000	20 July 4% Jan	29 % Mar 734 Aug
	Amer dep rcts B ord2s 6d For footnotes see page 31.				11/8 Mar	1 1/8 Mar	Fansteel Metallurgical ***	15 1/2	151/4 163/4	6,700	10 % Jan	171/4 Sep

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Week's Range	* RA	INGE FOR WEEK I	STOCKS	Friday Week' Last Rang Sale Price of Pric				la .		
New York Curb Exchange Par	Last Sale Price	of Prices Low High 63 64	for Week Shares	Range Sin Low 55 July	ice January 1 High 76 Jan	New York Curb Exchange	Sale Price		Shares	Range Since	January 1 High
Fire Association (Phila)10 First York Corp common10c \$2 dividend cumulative preferred1 Fishman (M H) Co Inc1	338	31/4 338	1,700	2½ Apr 28 Ju.y 9 Jun	3½ Aug 33% Apr 11 May	Jeanette Glass Co common1	45%	45/8 43/4	700	3½ Jun	53/8 Jan
Ford Motor Co Ltd— American depo it rets ord reg£1 Ford Motor of Canada—	434	41/2 43/4	2,100	31/4 July	5½ Jan	Jefferson Lake Sulphur Co (N J) 1 Jim Brown Stores common 1 Preference Julian & Kokenge Co	16 1/8 2 1/8	$\begin{array}{cccc} 15\frac{1}{4} & 16\frac{1}{8} \\ 2\frac{1}{2} & 2\frac{5}{8} \\ 2\frac{7}{8} & 3 \end{array}$	2,800 500 500	63/4 Jan 11/2 July 21/4 July 175/8 Jan	16½ Sep 3% Jan 3¾ Jan 22¼ May
Class A non-voting Class B voting Ford Motor of France	52 54	51 5234 51½ 54	7,600 475	21 Jan 22¾ Jan	52¾ Oct 54 Oct	what is known to have a second	- K			1778 Jan	2274 May
American deposit receipts bearer Fort Pitt Brewing Co1 Fox (Peter) Brewing1.25	12 ³ s 9 ½s	12 1/8 12 18 9 1/8 5 1/4	13,400 1,900 300	11½ July 11½ Jan 7½ July	18 Feb 11	Kaiser-Frazer Corp1 Kansas Gas & Electric 4½% pfd100	7%	75/8 81/4	41,400	4% Jan 108½ Sep	91/4 Sep 112 Jun
Franklin Simon & Co Inc common——1 4 ¹ 2'/ ₄ convertible preferred———50 Fuller (Geo A) Co————5		1034 11	1,000	7½ Jan 29¾ Feb 10 Jan	38 Aug 14 May	Kawneer Co		18 1/8 18 1/4 10 3/4 10 3/4	200 25	15 July 11½ an 9 Aug	21 Mar 14 ³ 4 Sep 12 ⁵ 8 Jan
	(3 .				Kidde (Walter) & Co5 Kimberly-Clark Corp— 4½% preferred100		15% 15% 106 106	100	10 % ivar 103 ½ Feb	15½ Oct 107% May
Gatineau Power Co common* 5% preferred100		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500	13 % July 89 ¼ Jun 4 % Jan	16½ Jan 97 Sep 9 July	Kings County Lighting common* 4% cumulative preferred50 King Seeley Corp1	8 35 28	7 % 8 % 35 % 27 % 28	1,800 125 1,700 3,300	65% Aug 33 July 21 Jan 27% Jan	9½ Apr 42 Feb 32 Jan 5¼ Apr
Geilman Mfg Co common 1 General Acceptance Corp 1 General Alloys Co 1	214	5 ³ 4 6 2 ¹ /4 2 ³ 8 2 ³ /4 3 ¹ /8	2,700 1,000 4,900	4 % Jan 1 ¼ Mar 2 ½ July	63/4 May 23/4 Sep 41/4 May	Kingston Products1 Kirby Petroleum1 Kirkland Lake G M Co Ltd1	18 1	3 % 4 ¼ 18 % 18 % 1 1 1 d	900 2,600	11½ Jan 1½ July 8¼ Jun	22 May 1 3 Jan 10 Jan
General Builders Supply Corp com1 5% convertible preferred25 General E'ectric Co Ltd— Amer dep rcts ord reg£1			1,500	22½ Sep 6¾ Apr	23½ Mar 8¼ Oct	Klein (D Emil) Co common	125/8	125/8 123/4 101/4 103/8	2,800 200	12 1/4 Mar 10 1/4 July 7 3/4 Jan	141/4 Sep 143/8 Mar 101/2 Sep
General Finance Corp common 1 5% preferred series A 10 General Fireproofing common 5	41.41	6½ 678 758 758 2058 21½	1,600 200 900	5 3/4 July 73/8 Sep 17 1/2 July	8	Kobacker Stores1 Krueger Brewing Co1 Kropp (The) Forge Co33\%c	101/4 3 /4	10 10½ 3⅓ 3¼	1,200 1,800	10 Oct 1% Jun	16 Jan 3% Sep
General Outdoor Adv 6% pfd100 General Plywood Corp common50c	4	334 4	800	100¾ Feb	107½ Jan 4½ Feb 14¼ Oct		I	•			
5', conv preferred20 General Public Service \$6 preferred Georgia Power \$6 preferred \$5 preferred	14 105 ¼ 112 ⅓	14 14 105 1/4 105 1/4 111 1/8 113 1/8	150 30 200	14 Oct 100 Feb 111 July 107½ Feb	109 May 116½ May 109% May	Laclede-Christy Company5 L'Aiglon Apparel Inc1 Lake Shores Mines Ltd1	43/4 9	45/8 43/4 87/8 91/8	1,000 2,200	12 Jun 4½ Sep 8¾ July 5½ July	15½ May 5 Mar 12½ Jan 8¼ Jan
Gerity-Mich Corp1 Giant Ye lowknife Gold Mines1 Gilbert (A.C.) common	$\frac{314}{2012}$	3 1/8 3 8 6 1/2 6 1/2 18 1/4 20 1/2	5,700 100 1,500	3 Mar 5 1/8 Mar 17 Jan	4½ Jan 8 May 22¾ Apr	Lakey Foundry & Machine1 Lamson Corp of Delaware5 Lanston Monotype Machine5	6 5/8 7 1/2 18 1/2	$ \begin{array}{ccc} 6\frac{1}{2} & 6\frac{7}{8} \\ 7\frac{1}{8} & 7\frac{1}{2} \\ 18\frac{1}{2} & 18\frac{1}{2} \end{array} $	1,200 1,000 300	6 1/8 Jan 16 1/8 July 4 1/8 Aug	8½ Jun 22¾ Jan 7¼ Jan
Gilchrist Co Gl dding McBean & Co Glen Alden Coa.		1734 1734 151/2 1538	5,100	13 Jun 28 Oct 12 ⁷ / ₈ Apr	17¾ Oct 28 Oct 17¼ Jan	La Salle Extension University 5 Lefcourt Realty common 1 Le Tourneau (R G) Inc 1 Lionel Corp common 1	13 ³ / ₄ 15 ³ / ₄ 22 ¹ / ₄	13 ³ / ₄ 13 ³ / ₄ 14 ¹ / ₈ 15 ⁷ / ₈ 21 22 ¹ / ₂	300 6,300 3,500	12½ Feb 10½ Jun 155 Jan	14½ May 15% Oct 24¼ Apr
Glenmore Di tilleries class B1 G.obe Union Co Inc5		17½ 17¾ 19½ 20	3,100 400	103/4 Jun 11 Jan	2134 Sep 21 Aug	Lit Brothers common	11 %	11½ 11%	400	9½ July 26¼ Apr	12 1/8 Jan 29 1/4 May
Gobel (Adolf) Inc common 1 Godchaux Sugars class A Class B	312 4712	33/a 31/2 46 471/2	2,500	17/8 Jan 411/2 Jan 25 Mar 74 Jan	4½ Apr 50 Sep 38¼ Sep 84 Sep	C'ass B	25	25 25 25 26 1/8	50 3,500	26½ Jan 22½ July 22 July	28½ Sep 27¾ Mar 28¼ May
\$4.50 prior preferred		50 50 61/2 61/2	4,500	3/8 Jun 45 Sep 4 1/4 Apr	5% Jan 50 Sep 714 Oct	Longines-Wittnauer Watch Co1 Long Island Lighting Co— Common certificates of deposit	3/4	3/4 7/8	26,200	7% July 3% July 10% July	10½ Oct 1¼ Feb 14¾ Mar
Gorham Manufacturing common 4 Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1	I.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 200	22 1/4 July 9 Jan 6 1/8 July	33 May 16% Mar 8% Apr	New common w i	116	132 136 116 121 3238 331/2	1,300 12,800	105 July 92½ July 26½ Jan	152 Mar 131 Mar 34 % May
Gray Manufacturing Co5 Great Atlantic & Pacific Tea—	10% 136	10 10 ⁷ / ₈ 135 136 ½	400	8% July 112½ July	12% Jan 146% Mar	Louisiana Power & Light \$6 pfd* Lynch Corp2		110 110 ³ / ₄ 14 ¹ / ₈ 14 ³ / ₄	130	x110 Oct 12 July	113 % Mar 14 % Apr
Great Lakes Oi. & Chemical Co1 Great Northern Paper25	45	133 ½ 134 % 1 ¼ 2 43 45	170 132,500 1,200	129 May 1 Apr 38 / Ju.y	137 Feb 2 Oct 44½ Feb			M			
Griesedieck Western Brewery 25c Grocery Stores Products common 25c Gulf States Utilities \$4.40 pfd 100	Y made of	25 25 ³ 8 108 ³ 4 108 ³ 4	300	21 ¼ July 9 Jan 108 Jun x14 ¾ July	31½ Feb 10¾ Feb 112 Apr 18 Sep	Mackintosh-Hemphill Co 5 Maine Public Service Co 10 Mangel Stores common 1	121/4	10¾ 12⅓ 11⅓ 12¼	500	8 1/8 Jan 11 1/2 July 11 1/2 July	125% Oct 151/4 Mar 18 Aug
Gypsum Lime & Alabastine*	. 1	Н	7.	X14 /4 buly	10 000	Manischewitz (The B) Co Mapes Consolidated Mfg Co Marconi International Marine	===	29 29	20	27 July 34 ¼ May 1	31 Mar 41 Sep 2½ Jan
Hall Lamp Co5 Hamilton Bridge Co Ltd* Hamilton Bridge Co Ltd*	1158	$\begin{array}{ccc} 6 & 6 \frac{1}{8} \\ 11 \frac{1}{2} & 11 \frac{5}{8} \\ 26 & 27 \end{array}$	900 150 1,500	45% Mar 9 Jun 145% Feb	7 Aug 125% Apr 27 Oct	Communication Co Ltd £1 Marion Power Shovel 10 Massey Harris common 6 McKeen (A G) & Co class B 6		8 8 33 35 7/8	100 3,900	6 1/8 Feb 18 3/4 Jan 27 1/2 Apr	8 ³ / ₄ Aug 35 ⁷ / ₈ Oct 35 Oct
Heriford Electric Light 25 Hartford Rayon common 1 Harvard Brewing Co 1	47 1/2 2 7/8	$\begin{array}{cccc} 47\frac{1}{2} & 47\frac{1}{2} \\ 2\frac{3}{4} & 2\frac{7}{8} \\ 1\frac{3}{4} & 1\frac{3}{4} \end{array}$	20 400 600	45 3/8 July 13/8 Jan 15/8 Jan	53½ Jun 3 Sep 25% May	McWilliams Dredging	12%	$\begin{array}{cccc} 7\frac{3}{4} & 8\\ 12\frac{5}{8} & 13\frac{1}{8}\\ 2\frac{3}{8} & 2\frac{5}{8} \end{array}$	700 8,500 2,600	63/4 Mar 113/4 July 15/8 Jan	10 1/4 May 17 Feb 3 1/2 Aug
Hartings Mfg Co2 Hathaway Bakeries Inc1 Hazeltine Corn	10 20 ³ 8	5% 6 10 10% 20 2015	4,600 600 1,800	5% Oct 9% Jun 16 '27	7 Sep 113% Mar 2234 Apr	Menasco Mfg Co1 Merritt Chapman & Scott Corp— Warrants 61% % A preferred100	7 9/8	67/8 75/8	2,300	4¾ Jan 108¼ Mar	10 Jun 110¼ Jun
Hearn Dept Stores common5 hecla Mining Co25c He ena Rubinstein common*	21	$7\frac{5}{8}$ $7\frac{3}{4}$ $12\frac{1}{2}$ $12\frac{3}{4}$ $20\frac{1}{4}$ $22\frac{1}{2}$	1,000 1,700 625	63/4 July 93/8 July 13 Jan	8 1/8 Mar 13 7/8 Sep 22 1/2 Oct	Mesabi Iron Co1 Metal Textile Corp common25c Participating preferred15	9 %	95% 101/8	9,300	5 Apr 5½ Jan 49 July	10% Sep 8 Mar 55% Mar 8% Jun
Class A	9412	$13\frac{1}{4}$ $13\frac{1}{4}$ $12\frac{1}{2}$ $12\frac{1}{2}$ $94\frac{1}{2}$ 95 74 74	100 100 40 10	11½ July 10¼ July 94½ Aug 70 Jun	13½ Sep 14½ Jun 102 Mar 77% Jun	Michigan Bumper Corp1 Michigan Steel Tube2.50 Michigan Sugar Co common	91/8	8 8 ¼ 9 9 ⅓ 1 ⅓ 1 ½ 8 ⅓ 8 ⅓	2,200 900 1,700 700	6% Jan 7½ Apr 1 Feb 7 Feb	95/8 May 17/8 July 9 May
Henry Holt & Co common1 Highie Mfg Co common1		10 1/8 10 1/8 6 1/8 6 3/8	200 800	8 % Mar 3 ½ Jan	12% May 6% Oct	6% preferred10 Micromatic Hone Corp1 Middle States Petroleum common1 Midlend Oil Corp \$1 conv preferred*	10%	10 1/4 10 1/8 13 5/8 13 1/8 10 1/2 10 1/2	900 3,300 150	7½ Feb 85 Feb 9¼ May	12 ³ / ₄ July 14 ³ / ₈ Sep 10 ⁷ / ₈ Mar
5', convertible preferred10 Hoe (R) & Co class A10 Hollinger Conso; Gold Mines5	52½ 9¾	$8\frac{3}{8}$ $8\frac{3}{8}$ $52\frac{1}{8}$ 53 $9\frac{3}{4}$ $10\frac{3}{8}$	200 425 6,400	63/4 July 44 1/2 Mar 71/2 July	8% Oct 53¼ Sep 10% Oct	Midland Steel Products— \$2 non-cum dividend shares————		14 1/8 15 1/4	2,350	23½ July 12 Apr	26 Feb 17 ³ / ₄ July
Holy Stores Inc1 Holophane Co common Horner's Inc		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 100 250	2½ July 30½ July 9¾ July	3½ Jan 45 Sep 13¼ Jan	Mid-West Abrasive50c Midwest Oil Co10 Midwest Piping & Supply common*	23 1/8	4 4 1/8 23 7/8 24 29 29	1,600	3½ Jan 20 Jan 22¾ July	4 1/4 May 24 1/2 Sep 29 1/4 Sep 3 Aug
Horn & Hardart Baking Co* Horn & Hardart common*	3134	45 45 165 167 31 ³ 4 32	75 60 225	42 % May 156 Oct 31 July 106 % Jun	46 Feb 167 Feb 34 Jan 111¾ Oct	Mid-West Refineries1 Miller Wohl Co common50c		$2\frac{7}{8}$ 3 6 6 1/4 31 1/2 31 1/2	700 100	1% Feb 5 July 29% Apr	7 1/8 Aug 32 1/8 Jan
5% preferred		23 23 101 103 ¹ / ₄	1,300 2,000	18½ Jan 80 Mar	23¾ Aug 103¼ Oct	4½% convertible preferred	14.7/8	14 ³ / ₄ 15 ¹ / ₄ 103 ¹ / ₂ 103 ¹ / ₂	9,100 25	9 Jun 100½ July 34 Feb	15 ³ / ₄ Sep 105 Mar 43 Jun
Hurd Lock & Manufacturing Co5 Hu sman Refrigerator \$2.25 pfd* Huvler's common1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	3 Sep 48½ Jan 2 Feb	4¾ Jan 53 Oct 3% Apr	Monogram Pictures common1 Monogram Pictures common1 Monographela Power Co—	9 2 %	8½ 9 2¼ 2½	2,400 11,800	6 % Mar 1 % July	10½ Aug 3¼ Apr
1st convertible preferred 1 Hydro-E ectric Securities 4 Hygrade Food Products 5	31/2	$\begin{array}{cccc} 14\frac{1}{2} & 14\frac{3}{4} \\ 3\frac{1}{2} & 3\frac{1}{2} \\ 15\frac{1}{2} & 15\frac{5}{8} \end{array}$	650 200 200	12 July 3% Sep 13 Jun	18¾ Apr 3½ Apr 18¾ Jan	4.40% cumulative preferred100 4.80% cumulative pfd series B100 4.50% preferred series C100			 955	97 Apr 101 1/4 July 101 1/4 Aug	105 Jan 107½ Jan 101¾ Aug
		I				Monroe Loan Society com class A1 Montgomery Ward & Co class A* Moody Investors participation pfd*	181	2 ³ / ₄ 2 ³ / ₄ 181 182 ¹ / ₄ 		25% Jan 176½ Jan 33½ July 4% July	3 ³ 4 May 186 Aug 38 Jan 6 ³ 4 Feb
Illinois Zinc Co common Imperial Chemical Industries American den receints registered		14 1/2 15	1,400	7% Mar 3% July	16% Aug	Morris Plan Corp of America 10c Mountain Producers 10 Mountain States Power common Mountain States Tel & Tel 100	17 31%	17 1738 31% 32½ 101¼ 10138	1,300	13½ Mar 28 July 97 Feb	173/8 Oct 353/8 Mar 1053/4 Jun
American dep receipts registered£1 Imperial Oil (Canada) coupon* Registered* Imperial T bacco of Canada5	267/8 27	25 % 28 ¼ 27 28 ⅓ 12 12 ¼	8,600 4,900 900	18 1/8 Mar 18 1/4 Mar 11 1/4 Apr	28 1/4 Oct 28 1/4 Oct 28 1/4 Oct 13 Feb	Mt Vernon-Woodbury Mills5 Murray Ohio Mfg Co* Muskegon Piston Ring common2.50	91/2	39 41 45 48 1/4 9 1/2 9 1/2	400 250 200	24 Jan 32½ Jan 7⅓ Apr	41½ Sep 48¼ Oct 10¼ Aug
Imperial Tobacco of Great Britain & Ireland£1 Indianap lis Pwr & Light 4% pfd_100		11¼ 11¼ 102¾ 102¾	100	8½ Jan 98½ Jan	11½ Apr 103¾ Jun	Muskogee Co common10 Muter Company common50c		15 15 1/4 85/8 9 1/4	300 1,800	12½ Feb 6¾ July	16 1/4 May 11 1/2 May
Insurance Co of North America10 International Cigar Machinery*	117	117 119 141/4 143/4	850 500	99¼ Aug 12½ Aug	120 Sep 16 1/4 May	Nachman Corp10		N 14¾ 15	500	121/2 Apr	15½ Sep
International Hydro-Electric— Preferred \$3 50 series50 International Metal Industries Ae International Petroleum coupon shse		81 1/4 82 3/8 	250 7,100	68 July 24½ Apr	84½ May 30¼ Aug 12% Sep	Namm's Inc common1 National Belias Hess common1	4 3/8 3	43% 43% 3 31/4 21 223/8	300 10,500 1,460	3 ³ / ₄ Apr 3 July 19 ⁷ / ₈ Sep	5 May 4 Jan 321/8 Feb
International Petroleum coupon sns Registered shares fitternational Products 10 International Safety Razor B	12 1/4 13 38	11 ½ 12 ½ 11 5/8 12 ¼ 13 3/8 14 1 1 ½	200 500 600	7½ Apr 75% Jan 105% July 16 Apr	12½ Sep 14 Oct	7% preferred25 National Fuel Gas* National Mallinson Fabrics1	$\frac{\bar{1}\bar{2}}{9}$	1134 121/8 x83/4 91/8	7,000 3,000	32 1/8 July 10 1/4 Jan 7 1/8 Apr	36 ³ 4 Mar 13 ³ 4 May 10 ³ 8 May
Investors Royalty1	198	11/2 15/8	900	1% July	2 Feb	National Mfg & Stores common1 National Pressure Cooker common2 National Radiator Co4	13 1/8 8	14 14 14 12 13 1/4 8 8 1/8	2,500 200 200	10 1/8 Jan 834 Jan 734 Sep	15 Sep 1558 Jun 938 Jan 9 Oct
3.90% preferred100 Iron Fireman Manufacturing v t c* Irving Air Chute1	15 7 ⁵ .	143/8 151/2 71/4 73/4	1,100 1,800	88 Sep 13¼ Feb 5⅓ Jan	95 Mar 18¼ Aug 93% Aug	National Rubber Machinery10 National Starch Products1 National Steel Car Ltd*	83/8 181/4	8½ 9 18 20 24 24 4 4	2,300 1,500 50 200	6½ Jan 18 Oct 16¼ July 25 Jan	20 Oct 24 ³ 4 Oct 4 ³ 4 Jun
Italian Superpower Corp com cl A•		13 13	1,000	5% Aug	1½ Jan	National Transit common1	4	4 4	200	2/5 0411	- 74 5411

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS New York Curb Exchange		y Week's Range ce of Prices Low High	Sales for Week Shares	Range Sir	ice January 1		Friday Last Sale Pri	Range of Prices			ee January 1
National Union Radio 30c Neptune Meter common 5 Nestle Le Mur Co common 1 New England Tel & Tel 100 New Haven Clock & Watch Co 1 4½% convertible preferred 20 New Jersey Zinc 25 New Mexico & Arizona Land 1 New Park Mining Co 1	4 1/8 40 7/8 97 3/4 2 1/4 65 9 3/4	378 414 39½ 41 514 514 95½ 97¾ 214 238 534 6 63¼ 66½ 9⅓ 10 114 138	9,000 2,800 100 240 2,300 150 2,900 2,400 500	2½ Jan 24½ Jan 5¼ May 89 Jun 7% Mar 3½ Jun 49 Mar 7 July 1 Jun 59½ Aug	534 Apr 41 Oct 63s Feb 102½ May 3 Sep 7½ Aug 66½ Oct 10% Jun 1½ Sep 76½ Feb	Par Rowe (The) Corp common	12½ -4½ 7½	Low High 958 978 1212 13 778 8 458 538 7 738	500 11,300 1,800 2,000 3,000	Low 81/4 July 73/4 Feb x71/4 Apr 5 Jun 35/8 Mar 63/4 Sep	High 113k Aug 145k Apr 934 Sep 8½ Aug 67k Aug 734 Sep
New Process Co common	18 15 ³ 4 12 ¹ 4 1 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 11,500 600 2,290 3,700	7 Feb 22½ July 9 July 16¾ July 10 July 10 July 9½ Jun 3¼ Aug	8 Jun 31 Feb 13 Jan 201/4 Apr 177/8 Mar 151/4 Jan 14 Aug	St Lawrence Corp Ltd common	$ \begin{array}{r} 24^{3} & 4 \\ 49^{3} & 4 \\ \hline 2^{7} & 8 \\ \hline 1^{3} & 4 \\ \hline 1^{3} & 4 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,900 3,300 1,206 4,100 600 2,600 900 500	10½ Jan 23½ Jan 1 Mar 1¾ Feb 2% Aug 1½ July 13½ Jan 1¼ Jan	24 ³ 4 Oct 49 ³ 4 Oct 2 ³ 4 Sep 2 ⁷ 8 Oct 3 ⁷ 8 Apr 2 ³ 4 Mar 25 ¹ 2 Oct 3 ³ 3 Apr
North American Rayon \$3 preferred 50 North American Utility Securities 5 North Central Texas Oil 5 Northeast Airlines 1 North Penn RR Co 50 Northern Ind Pub Serv 4½ pid 100 Northero Aireraft Inc 1 Novadel-Agene Corp 5	48 78 18 58 3 14 101 12 8 38 15 18	18% 18% 18% 3 % 101% 101% 101% 101% 101% 101% 101%	1,800 305 3,000 	43 ¼ Jan 2 July 10 % Mar 2 ½ Jan 84 ¾ Jan 97 ¾ July 6 ¾ Jan 13 ½ Aug	1 1.6 Jan 49 ½ Oct 5 ¼ Sep 20 ¼ Sep 4 Aug 93 ¾ Feb 103 ½ May 10 ½ Apr 18 ½ Jan	Seeman Bros Inc.	158 312 2812 8612 338 634 134	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 100 7,800 2,400 300 800 2,900	15½ July 1 Jun 12 July 25% July 22½ Jan 80¼ July 88½ Jan 3½ July 3½ Jan	18 % May 2 % Sep 14 ½ Jan 4 % Jun 30 34 Jun 92 Mar 95 ½ Mar 4 % Mar 9 ½ Apr
Ogden Corp common 50c Ohio Brass Co class B common 6 Ohio Power 4½% preferred 100 Oklahoma Natural Gas 15 Oliver United Filters class B 6 Olympic Radio & Telev Inc 11 Omar Inc 1 O'oklep Copper Co Ltd Amer shares 7 Overseas Securities 1	49 58 - 30 1/4 11 1/2 22 15 1/8	O 1/2 9/8 48 ½ 49 58 29 34 30 38 11 ½ 11 ½ 12 18 21 ½ 22 15 ½ 16	1,100 275 2,100 100 5,900 500 800	5. July 41½ Jan 111¼ July 27½ July 9½ July 6½ July 16¾ Apr 16¾ Jan 9½ Jan	1¼ Mar 49¾ Sep 115 Jun 37½ Jan 13¼ Jan 12½ Oct 18½ Jun 22 Oct 16% Oct	Serrick Corp class B 1 Seton Leather common 6 Shattuck Denn Mining 5 Shawinigan Water & Power 7 Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada 8 Shoe Corp of America class A 8 Sicks Breweries Ltd 7 Silex Co common 8 Simmons-Boardman Publications 83 convertible preferred 8	4 58 24 1/4 64 64 64 64 64 64 64 64 64 64 64 64 64	158 178 	1,000 2,400 200 1,800 1,100 100 200	5/8 Jan 11 1/8 Apr 9 1/4 Mar 23/4 Feb 19 1/2 July 51 Aug 106 1/2 Apr 15 3/4 July 15 3/8 Jan 17 3/4 Aug 3 1/8 Mar	2½ Aug 14½ Sep 10¾ Mar 5½ Sep 25 Oct 69½ Jan 109¾ Feb 19% Mar 20% Oct 19¼ Oct 19¼ Aug
Pacific Can Co common	8 1/8 35 7 8	8 1/8 8 1/8 35 35 7/8 32 1/4 32 1/2 	300 1,300 300 	6% Jun 34% Sep 31% Sep 29 Sep 28 Mar 28 Jan	9% Feb 37% May 34% Jun 32 May 29% May 29% May	Simplicity Pattern common 1 Simpson's Ltd class B . ° Singer Manufacturing Co	5 1/4 268 14 458	478 578 266 272 	2,000 350 3,800 7,600	28 Mar 4½ July 21¾ Aug 245 July 2¾ Aug 32¼ Jan 13½ Jun 2½ Jan	31½ May 7½ Apr 21¾ Aug 325 Mar 35% Oct 46¾ Sep 17% Aug 5¾ Apr
4.80% red 1st preferred. 25 Pactife Lighting \$4.50 preferred. * \$4.40 div cum preferred. * Pactife Petroleum Ltd. 1 Pacific Power & Light 5% pfd. 100 Pactife Public Service common. * \$1.30 1st preferred. * Page-Hersey Tubes common. * Pancoastal Oil (C A) v t c. Panatapac Oil (C A) amer shares. Paramount Motors Corp. 1 Parker Pen Co. 5	103½ 7½ 	$\begin{array}{c} 27\% & 28\% \\ 103 & 103\% \\ 10134 & 101\% \\ 7\% & 73\% \\ 7\% & 734 \\ 99\% & 99\% \\ 23 & x23 \\ \hline 2\% & 2\% \\ 5\% & 6\% \\ \hline 26\% & 28 \\ \hline 26\% & 28 \\ \end{array}$	600 275 80 64,400 75 100 100 41,000 38,800	27¼ Sep 102 Sep 101½ Sep 6½ Aug 98½ Jan 14 July 23 Aug 38 % Apr 2¼ Feb 4¾ Apr 15½ Jun 20 July	29 ½ Jun 107 ½ May 105 ¼ Jun 734 Oct 105 May 15 ½ Jan 25 Jan 45 ¼ Sep 3 ¼ Aug 7 ½ Jan 17 Feb 28 Oct	South Coast Corp common 12.50	35 ³ / ₈ 19 30 ¹ / ₂ 28 ¹ / ₂ 27 ¹ / ₈	938 952 4 414 2478 3538 19 19 2614 2842 3074 3052 2852 2876 2634 2744 2534 2534 358 338	700 700 2,100 10 200 700 2,200 600 206 106	836 Mar 3 Jan 25½ Feb 14 Jan 43½ Sep 27% Jun 29% July 27% July 25¾ Sep 25¼ July 3½ Jun	10 1/6 Jun 45/8 Jun 36 Sep 22 Mar 48/4 Jun 29 1/6 Apr 31 1/2 Jun 31 1/4 Mar 28/3 May 26/3 Jun 47/8 Jun
Parker Pen Co	115 ₈ 49 42 24¼ 12 110½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 20 900 350 200 25,200 400 350	9 5% May 40 Apr 3 34 July 39 ½ July 23 ½ Aug 27 % July 9 5% July 2 ½ Feb 107 Mar	12¼ Sep 57 Jan 4¾ Apr 48½ Feb 26¼ Apr 29¾ Jan 12¼ May 5% Apr 113½ May	Speed Queen Corp conv class A5 Spencer Shoe Corp* Stahl-Meyer Inc* Standard Brewing Co* Standard Cap & Seal common1 Convertible preferred	46 25 -958 20 238 17 ½ 10 %	46 4634 2034 25 1/8 3 1/2 3 1/2 5 5 1 1/8 1 1/8 9 1/4 10 1/4 20 21 2 1/4 2 3/8 1 7 1/8 1 7 1/2 1 0 3/4 1 0 3/8	2,450 600 100 100 2,600 500 400 250	32% Feb 16 Mar 25% Mar 35% Jan 5% Jan 7% July 19 Mar 214 Sep 16 Jun	54% Aug 251/8 Oct 37/8 Aug 51/8 Sep 2 Jun 151/4 May 233/4 May 33/8 Jan 181/8 Feb
Penn Traffic Co 2.50 Penn Water & Power Co * Pep Boys (The) 1 Pepperel! Manufacturing Co (Mass) 2.0 Perfect Circle Corp 2.50 Pharis Tire & Rubber common 50c Philladelphia Co common * Phillips Packing Co * Phillips Screw Co 10c	38 67 ¹ / ₂ 15 ¹ / ₄ 	5½ 5½ 35½ 38 38 38 6534 67½ 15⅓ 15¼ 15¼ 164 4 6½ 4 438 478	200 2,700 300 600 600 1,600 100 200 3,500	4½ July 30½ July 2½ Jan 53% Jan 11 Jan 3% Jun 17½ Jun 4 Jun 3% Sep	5½ Oct 40½ Jan 4 Sep 67½ Oct 18¾ Sep 7% Jan 24½ Mar 85% Ang 4% Oct	Standard Oil (Ky)	38 5 ½ 5 165 9 ½ 6 ⅓ 3 ½ 5	373 3878 558 558 5 518 165 16612 912 978 534 618 ×312 358 434 512	1,800 2,300 1,300 2,900	8% July 33% July 3½ Jan 3% Jan 140 July 6½ Jan 4¼ Feb 2½ Mar 4 July	113e Sep 40 May 81e Mar 77e Mar 173 Mar 101/2 Sep 71/2 Apr 41/2 Apr 634 Mar
Pierce Governor common	21½ 	19 22 2 3 2 14 2 18 2 38 5878 60 32 3 3 3 4 17 17 38 378 4 1/8	2,100 400 2,000 800 500 100 2,100	17 Jan 134 July 136 Mar 52 Jun 1834 Jan 342 Jan 14 Jan 338 July	25% Apr 218 Feb 314 July 6114 Sep 35 Sep 414 Sep 18 Mar 5% May	Steel Co of Canada ordinary Steel (A) & Co, common Sterling Aluminum Products com 5	25 ½ 23 ½ 13 78 2 ¼ 5 ½ 19 3 4	25 ½ 26 % 23 23 ½ 13 ¼ 13 % 7°4 73 4 2 ¹8 2 ¼ 5 ⅓ 5 ½ 19 ¾ 19 ³ 3 21 ¹½ 21 7 ⅓ 23 23 ¼	600 400 1,000 400 2,900 2,900 25 1,100 250 450	16 ³ 4 Mar 21 ¹ 4 July 10 ⁷ 8 Mar 7 ¹ 42 Feb ³ 4 Jan 3 ³ 8 Jan 14 ¹ 44 Jan 1 ³ 4 July 15 ³ 8 Jun 13 Jan	26% Oct 25 Jan 14 Oct 8% Apr 25% Apr 70% Apr 20½ Jun 3% May 22½ Sep 24% Sep
Power Corp of Canada common 2.50 Pressed Metals of America 1 Producers Corp of Nevada 1 Producers Corp of Nevada 1 Proportive Colass B 2 Providence Gas 2 Public Service of Colorada	$8\frac{3}{8}$ $20\frac{1}{4}$ $35\frac{5}{8}$ $16\frac{3}{4}$ $8\frac{1}{4}$ $8\frac{5}{8}$	8 878 191/4 201/4 	2,400 706 50 200 1,190 7,400 700 600	6½ Apr 14½ Jan 95 Mar 30½ July 93¼ Jan 11½ Jan 1½ Jan 7 Mar 8½ Oct	8% Jun 20¼ Oct 98 May 37¼ May 12¾ Oct 19¾ Jun 35a Sep 8¾ Aug 105% Mar	Sun Ray Drug common 25c Superior Portland Cement, Inc. Superior Tool & Die Co. 1 Swan Finch Oil Corp. 15	355%	4 ½ 4 ½ 21½ 21½ 3½ 3½ 3 ½ 5 ½ 35½ 355%	100 450 100	4 1/8 Jun 17 7/8 July 2 1/4 Jan 8 1/4 July 30 3/4 July	6 Jan 24 Jan 33% Apr 11 Aug
444 cumulative preferred 100 Puget Sound Pulp & Timber com ° Pyle-National Co common 5 Pyrene Manufacturing 10	20 ¹ / ₂ 13 ¹ / ₄ 8 ⁷ / ₈	104 104½ 20½ 21½ 12¾ 13¼ 8₹8 9⅓	800 900 1,009	101¼ July 1434 Feb 10¼ July 678 Jun	105 May 22½ Sep 13¼ Oct 9⅓ Oct	Technico'or Inc common. Texas Power & Light \$4.56 pfd. Thew Shovel Co common. Thiokol Corp. Thor Cerporation common. Thorofare Markets Inc. Tilo Roofing Inc	21 18 ¹ / ₄ 6 ¹ / ₈ 13 7 ³ / ₄	20 ⁵ s 21 ¹ / ₂ 18 18 ¹ / ₂ 5 ⁷ s 6 ¹ / ₄ 12 ¹ s 13 7 ³ / ₄ 7 ⁷ / ₈ 14 ³ / ₄ 14 ⁷ / ₇	600 2,400 1,900	16 ¼ July 110 ¼ Oct 13 ½ Feb 5 34 Oct 9 ½ Jun 14 34 Sep	26 ³ 4 Apr 113 ⁵ 8 Jun 19½ Oct 8 Aug 14 ³ 4 Feb 18 Jan 8 ⁷ 8 Jan
Quebec Power Co	156	126 127 ¼ 155 156		95 July 154 Jan 1334 Mar 21 Jan	130 Sep 160¼ Jun 183% Oct	Tonopah Mining of Nevada1	5 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200 1,800	12 1/8 Jun 175 Jan 4 1/4 Aug 9/8 Jan 33 1/2 Jun 15/8 Feb 101 1/4 Feb	15½ Mar 115 Apr 534 Oct 1 Apr 4734 July 33% Jun 105¼ Jun 1½ May
Rath Packing Co common 10 Raymond Concrete Pile common 5 S3 convertible preferred 8 Raytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Reda Pump Co 1 Regal Shoe Co 1 Reis (Roberti & Co 1 Reliance E cetric & Engineering 5	25 ³ 4 23 ¹ 2 9 ¹ 4 	1 ¹ 4 1 ³ 4 25 ³ 4 26 ³ 2 23 ¹ 5 24 55 ¹ 4 55 ¹ 4 9 ¹ 8 9 ³ 4 6 ¹ 5 6 ¹ 2 4 ³ 8 4 ¹ 2 1 ¹ 2 1 ³ 8 36 36 ¹ 2	200 75 400 10 16,400 200 800 700 350	1 1/8 Jun 24 34 Jun 20 July 54 34 Jun 6 1/8 Jan 3 3/4 Aug 5 3/8 Feb 7/8 Apr 27 1/4 Jan	28 Jan 27 Feb 58 Feb 13½ Apr 5¼ Mar 7½ Aug 5½ Sep 2 July 37 Oct	Trans Lux Corp. 1 Tri-Continental warrants 7 True Temper Corp. 7 Trunz In: 7 Trunz-Sol Lamp Works common 1	4 ³ 4 3 ¹ 8 18 ¹ 2 x18 ⁵ 8 x18 ¹ 2	414 534 3 314 1814 1834 1678 1678 x1814 20 x1812 1934	10,100 4,600 650 50 8,900 1,400	116 Mar 278 Mar 214 July 1638 July 1634 Oct 858 Jan 11148 Mar	6!4 Oct 3% May 19% Fcb 26 Mar 20!4 Scp 20!4 Sep
Richmond Radiator 1 Rio Grande Valley Gas Co- (Texas Corp) v t c 1 Rochester Gas & Elec 4% pfd F 100 Roeser & Pendleton Inc common 8 Rolls Royce Ltd- American dep receipts for ord reg £1 Rome Cable Corp common 5	25 ₈ 100	258 258 2 218 9353 100 3744 3734 1034 1034	1,300 1,900 330 50	23½ Jan 2¼ Mar 2 Jan 97 July 25 Jan 85% July 9 Mar	32 Sep 37 Apr 25 Apr 1027 Feb 46 2 May 934 Apr 111/2 Aug	Ulen Realization Corp 10c Unexcelled Chemical Corp 5 Union Gas of Canada 5 Union Investment Co 4 Rights Union Oil Co of California 5 1, \$3.75 preferred series A 5 Union Stock Yards of Omaha 100	1 1/8 4 15 7/8 	1 18 114 379 438 1512 1578 18 52 9914 9978		34 July 21/4 Mar 111/2 July 71/2 Jan 1/8 Oct x981/2 May 64 Jan	1 14 Oct 4 38 Oct 16 58 Mar 9 38 May 52 Oct 101 34 Aug 72 Jun
Roosevelt Fie'd Inc	32%	11 113 ₈ 313 ₄ 33	3,300	6½ Jan 22¼ Mar	12¼ Sep 33% Oct	United Aircraft Products common 50c United Corp warrants 98 United Eastic Corp 6	3 ⁵ ₈ 3 ³ ₂ 53	3½ 358 32 ½ 48½ 53	4,100 48.600 1,100	2 ³ / ₄ Mar 1 ¹ ₆ July 23 Jan	458 Apr 16 Jan 5134 Oct

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 13

		THE STATE OF	THE BUILD AND LINE		RANGE FOI			
	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Weck Shares	Range Sine	ce January 1 High		
	United Milk Products common* 75c participating preferred* United Molasses Co Ltd—		9½ 9½ 	25 	734 July 17½ Feb	10½ Oct x24 Sep		
	Amer deposit rcts ord registered	2441/2	244 ½ 244 ½ 16 16	10 200	3½ July 236 Jan 3 July	4% Oct 246 Aug 1 Mar		
	10% preferred	4158	41 1/8 43 1/4 41 1/8 42 1/2	4,900 180	4½ Aug 40 July 40¼ Oct	6¼ Apr 49½ Jan 43 Jun		
	United Specialties common 1	16	15 16 1½ 1 ³ / ₄	2,100 1,800	12 Jan 11/6 Jan	17 Jun 2% May		
	U S Air Conditioning Corp10c U S Foil Co class B1 U S and International Securities*	215/8	20 5/8 21 3/4 3 7/8 4 1/8	5,300 1,700	1534 July 278 July	22½ Aug 4½ Feb		
	\$5 1st preferred with warrants* U S Radiator common1	61/2	90 90 6½ 65%	50 1,300	84 Jan 4½ Jan	93 Mar		
	U S Rubber Reclaiming Co1 United Stores Corp common50c •	21/4	2 1/8 2 1/4 1 1/2 1 1/8	500 800	1 1/4 Mar 1 3/8 Mar	234 Sep 2 Apr		
	Universal Consolidated Oil10 Universal Insurance10		60 60	50	40 Feb 24 July	63¼ Oct 28½ Jan		
	Universal Products Co common10 Utah-Idaho Sugar5	3114	31 31¼ 3⅓ 3¼	550 1,800	25 1/8 Jun 23/4 Feb	3134 Sep 334 Apr		
			V					
1.	Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co*	7	7 71/4 78 80	400 50	5 Feb	73/4 Sep 80 Jun		
	Vanadium-Alloys Steel Co	77/8	35 1/2 38 3/4 7 3/8 8	450 29,600	27 Jan 3% Mar	40 Sep 8 Oct		
	Venezuelan Petroleum 1 Venezuela Syndicate Inc 20c Vogt Manufacturing *	47s 14	131/2 14	13,100 2,200	2½ Feb 12% Jan	4% Oct 16 Jun		
	A		w					
	Waco Aircraft Co* Wagner Baking voting trust ctfs ext_*		6% 634	500	1¼ Jan 5¾ July	3% July 9¼ Jan		
	7% preferred100 Waitt & Bond Inc1 \$2 cum preferred30		134 134	200	109 Jan 11/4 Mar	115 Sep 23/8 Apr		
	\$2 cum preferred 30 \$Waltham Watch Co v t c w i1	13	1234 1314 134 2	2,350 6,200	9 1/4 Feb	13% Apr 3 July		
	Ward Baking Co warrants	6 85/8	534 6 858 834	5.850	3 1/8 July 7 3/8 July	67/8 Jan 91/2 Aug		
	West Texas Utilities \$6 preferred *	190	111½ 112 190 199	20 90	111 Aug 157 Jun	114½ Jan 200 Oct		
	Western Maryland Ry 7% 1st pfd_100 Western Tablet & Stationery com* Westmoreland Coal20	26%	26 % 26 % 36 %	50 375	24 1/4 Feb	28½ Mar 37 Oct		
	Westmoreland Inc 10 Weyenberg Shoe Mfg 1 Whirlpool Corp 5	19	 19 19 ³ / ₄		27 Apr 18½ Apr 17¼ Feb 14% Jan	21 % Mar 20 Aug 24 ½ Mar		
	Whitman (Wm) & Co1 Wichita River Oil Corp10	17			21/4 Jan	43/4 Sep		
	Wickes (The) Corp	87/8	17 17 834 838	200 900	15 July 7½ Sep	22¼ Mar 9¾ Sep		
	Wilson Products Inc	4	13 13 % 3 % 4 %	300 4,200	43/4 May 93/4 Jan	9 May 13% Oct		
	5% preferred w w25 5% preferred x w25	1334	1334 14	250	3 % Apr 12 % July	43% Mar 14½ Aug		
	Winnipeg Elec common * Wisconsin Pwr & Lt 4½% pfd 100	353/8	35 3534		12½ May 26 July	1234 Mar 3534 Oct		
	Woodall Industries Inc2 Woodley Petroleum common8	15	1434 1514		104 1/4 Mar 13 July	107½ May 16¼ Apr		
	Woolworth (F W) Ltd— American deposit receipts———5s	1+	15% 14	800	10 1/8 Feb	143/s Sep		
	6% preference£1 Wright Hargreaves Ltd*			4 100	3¾ Mar	4% Feb		
	wright hargreaves Ltd	1};	111 134	4,100	1½ July	2 Jan		
	BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Ra or Friday Bid & Ask	's Bonds	Range Since Jan, 1		
				Low Hi	gh No.	Low High		
	Appalachian Elec Power 31/48 1970 Atlantic City Electric 31/48 1964	June-D Jan-Ju	ec	1063/4 106 \$1031/8 104	7/8 7 - 7 - 2	106% 109% 103% 106		
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/4s series A 1970	June-D	eb ec 10134	\$103 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	½ 24	161¾ 173 101 104¾ 98¼ 111¾		
	ΔCentral States Elec Corp 5s debs 1948 Δ5½s debentures 1954	Jan-Ju Mar-Se	ly 111	111 111 116% 117	1/2 41 1/4 33	$98\frac{1}{2} \cdot 111\frac{5}{8}$ $104\frac{1}{2} \cdot 117\frac{1}{2}$		
	Chicago Transit Authority— 33/4s revenue series of 1947—1978—— Cities Service Co debenture 3s 1977——	Jan-Ju	ly 102 1/4 100 7/8	101½ 102 100½ 100		91¼ 102¼ 99% 101½		
	Registered		-		-	99½ 101¼		
	Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-N	o▼ 64½	64 1/2 65	1/2 8	52 65 1/2		
	1st mortgage 4s series A 1993	M	ay 50	50 50 103 1/4 103	1/8 11 1/4 5	$36\frac{1}{2}$ $52\frac{3}{4}$ $99\frac{1}{2}$ $103\frac{7}{8}$		
	Elmira Water Lt & RR 5s 1956 Ercole Marelli Elec Mfg Co—	Mar-Se	pt	‡114 116	12	114 1181/2		
	Δ6½s with Nov 1 1940 coupon 1953_ Δ6½s ex Nov 1 1947 coupon 1953	May- <i>N</i> May- <i>N</i>	08	‡56 ‡25		571/4 61		
	Finland Residential Mtge Bank— 5s stamped 1961 Green Mountain Power 334s 1963	Mar-Se	p 1	‡70 7 5		52 711/2		
	Green Mountain Power 334s 1963 Guantanamo & Western RR— \(\triangle 6 \text{s series A (coupon on) } 1958	June-D	eo	103 1/2 103		102% 104%		
	Δ6s series A (coupon on) 1958 ΔEx-coupon market	Jan -J u		\$45 55 \$45 45	=	40 45 33¼ 44½		
	International Power Sec— All issues 11% redeemed \(\Delta 6 \frac{1}{2} \text{s series C 1955} \)	A. Ya						
	△6½s (Dec 1 1941 coupon) 1955		81	73 82 81 81	3	54 88½ 55 86		
	Δ7s series E 1957 Δ7s (Aug 1941 coupon) 1957 Δ7s series F 1952	reo-A	ug	76 85 78 81	11	55½ 95 54 92		
	Δ7s series F 1952 Δ7s (July 1941 coupon) 1952	Jan-Ju	81 81	80 80 733 81		56 95% 53 91%		

Low High No. Low High No. Low High No. Low High ADebenture escrow certificates 1952 Jan-July 87 87 88 42 3 79 98 18 18 18 18 18 18 1	BOND New York Curb		Interest Period	Friday Last Sale Price	or Fri	Range day's Asked	Bonds Sold	Range Jan	
Appendure escrow certificates 1852 Jan-July 87 87 88½ 3 79 98					Low	High	No.		
Δ7s with Nov 1 1940 coupon 1952 Mar-Nov 456 — 48% 63 Δ7s with Nov 1 1940 coupon 1952 Mar-Nov 125 5 5 5 6 18 43 56% Midland Valley RR— Extended at 4% to 1963 April-Oct 68 8 1 60% 69 69 Milwaukee Gas Light 4½s 1967 Mar-Sept 103 103½ 10 103 106 New England Power 3½s 1961 May-Nov 105 105 105 105 106 40½ 107 Chic Power 1st mortgage 3s 1971 April-Oct 105 105 6 104½ 107 104 104 4 104 104 104 104 104 104 104 104 104 104 104 105 105 105 106 104½ 107 105 104 105 98½ 106 104½ 107 105 104 104 4 104 104 4 104 104 104 104 104 105 98½ 106 108 108 108 108	△Debenture escrow	certificates 1952	Jan-Jul	y 87	87	881/2	3	79	98
Midland Valley RR— Extended at 4% to 1963	△7s with Nov 1 194	0 coupon 1952						483/4	63
Extended at 4% to 1963. April-Oct	△7s with Nov 1 19 △Italian Superpower	40 coupon 1952 6s 1963	Jan-Ju	y 55		56	13	43	
Milwatkee Gas Light 4½s 1967. Mar-Sept New England Power 3½s 1966. May-Nov 105 105 105 105 105 105 105 105 105 105	Midland Valley RR— Extended at 4% to	1963	April-O	st	68	68	1	60%	69
1st mortgage 3s 1971	Milwaukee Gas Light	4 1/28 1967	мат-вер)£ 30					
Park Lexington 1st mortgage 3s 1964. Jan-July Pennsylvania Water & Power 34,8 1964. June-Dee 314s 1970	Ohio Power 1st mortg	age 31/4s 1968	April-O	ot					
Pennsylvania Water & Power 34/4 1964	1st mortgage 3s 19	71	April-O						
Sale Harbor Water Power Corp 3s 1981 May-Nos Sale Harbor California Edison 3s 1965 Mar-Sept May-Nos Southern California Gas (Calif) Jan-July Jan-July Southern Countes Gas (Calif) Jan-July	Park Lexington 1st n	nortgage 3s 1964_	Jan-Ju	¥			3		
Piedmont Hydro-Electric Co-									
Δ6½s with Oct 1 1940 coupon 1960 April-Oct 56 <td></td> <td></td> <td>Jan-Ju</td> <td>y</td> <td>1105</td> <td>107</td> <td></td> <td>105</td> <td>106</td>			Jan-Ju	y	1105	107		105	106
Act 1947 Coupon 1960 125 16234 16234 2 16034 165	A61/28 with Oct 1	1940 coupon 1960.	April-O	st 56	56	56	1	55	61
Solution Gas & Electric April-Oct 103% 103% 103% 103% 105%	△6½s ex Oct 1 194	7 coupon 1960			‡25			,	
Queens Borough Gas & Electric	FUDIC Service Electri	c & Gas Co—	Jon-Ju	1.	16234	16234	2	1603/	165
Safe Harbor Water Power Corp 3s 1981 May-Nop San Joaquin Lt & Pow 6s B 1952 Mar-Sept Southern California Edison 3s 1965 Mar-Sept 104¼ 106½ 102¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 106¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	Ousane Borough Cas	2. Electric-			102/5	102/4		100 /4	100
San Joaquin Lt & Pow 68 B 1952	5½s series A 1952_		April-O	ot 103%	1033/8	103%	. 1	103%	10534
San Joaquin Lt & Pow 68 B 1952	Cata Washen Water D	Corn 2- 100	1 Man N		+1093/	10434		1027/-	10314
Southern California Edison 3s 1965	Sale harbor water P	OWEL COLD 38 -199	Mar Co						
3½s series A 1973	Canthagan Gallery	W 05 D 1934	Mor Ca	1041/			41		
Stand ref M 3s series B 1973					*1081/	104.48			
Southern California Gas 3¼s 1970 April-Oct 104¾ 104¾ 104¾ 10 103½ 106¾ Southern Counties Gas (Calif) Jan-July 102¾ 102¾ 102¾ 101½ 103½ 103½ 106¾ Southwestern Gas & Electric 3¼s 1970 Feb-Aug 105¾ 105¾ 105¾ 106½ <t< td=""><td>3 %s series A 1973</td><td></td><td>Jun-Ju</td><td></td><td>*10074</td><td></td><td></td><td></td><td></td></t<>	3 %s series A 1973		Jun-Ju		*10074				
Southern Counties Gas (Calif)						1043/4			
Southwestern Gas & Electric 3½s 1970	Southern Counties Ga	as (Calif)—			1007/	1002/	20.	*****	* 002/
Spalding (A G) & Fros 5s 1989 May-Nov 100 100 100 9 89½ 100 Starrett Corp Inc 5s coll trust 1986 April-Oct 178 81 76 90 Stinnes (Hugo) Corp	1st motrgage 3s 1	971	Jan-Ju	l y	10234	102 %	Э	101 1/2	103%
Spalding (A G) & Fros 5s 1989	Southwestern Gas &	Electric 31/48 1970	Feb-At	1 4	105%	105%	1	105 %	106 %
Starrett Corp Inc 5s coll trust 1966	Snalding (A C) & Fr	ns 5s 1989	May-N	ap 100					
Stinnes (Hugo) Industries Stinnes Sti	Starrett Corp Inc 5s	coll trust 1966	April-O	ot			10 Table		
Stinnes (Hugo) Industries	Stinnes (Hugo) Corp	1 (946	Jan-Ju	l e	50	50	5	35	58
Terni Hydro-Electric Co—	MIL /97 \\ Y. A.		and the same and the same and		50	50	5	20	50
Δ6½s with Aug 1 1940 coupon 1953			Aprii-O	U•	. 50	50		30	56
A6½s ex Aug 1 1947 coupon 1955 345 3464 348	Terni Hydro-Electric	Co-	n Hab 4.	22: 11:1	+50	60		40	G4 3/.
Triborough Bridge & Tunnel Authority— 2\%s revenue 1969	Δ6 /2s with Aug 1	1940 coupon 195	3Feo-A	18			800 300	23	0474
2%s revenue 1969	Triborough Bridge &	Tunnel Authority	I —	7 . 7					· -
A7s with Dec 1 1940 coupon 1956	2%s revenue 1969.		мау-N	O V	1031/	10338	8	1001/4	104%
\[\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex	United Electric Servi	ice Co-	June-D	•	156			60	63
Waldorf-Astoria Hotel—						12	20 T		
\[\Delta 5 \text{ income debentures } \frac{1954}{200} \] \[\text{Mar-Sept} \] \[- 94 \] \[97 \] \[\text{Washington Water Power } \frac{3\chi_2}{3\chi_2} \] \[\frac{1964}{200} \] \[\text{June-Dee} \] \[\text{106} \] \[\text{106} \] \[\text{10} \] \[\text{16} \frac{3}{4} \] \[\text{10} \] \[Waldorf-Astoria Hote	el—							
Washington Water Power 3½s 1964June-Dec 106 106 106 1 106 107% West Penn Traction 5s 1960June-Dec 11634 11634 3 116½ 120 Western Newspaper Union—	△5s income deben	tures 1954	Mar-Se	pt					
West Penn Traction 5s 1960June-Dec 11634 11634 3 11652 120 Western Newspaper Union—	Washington Water Po	ower 31/2s 1964	June-D	ee 106	106	106			
	West Penn Traction	5s 1960	June-D	ee	11634	11634	3	1161/2	120
그는 그 생물이 있다면 하는데	6s conv s f deben	tures 1959	Feb-A	ug 🚅	*102	105		101	105

Foreign Governments and Municipalities

BONDS Interest	Friday Last		Range day's	Bonds	Range	Since	
New York Curb Exchange Period	Sale Price	Rid &	Asked	Sold	Jan	. 1	
New 101k Curb Extendinge	5410 2 1100		High	No.		High	
Agricultural Mortgage Bank (Col) -		176			76	76	
Δ20-year 7s April 1946April-Oct Δ20 year 7s Jan 1947Jan-July		‡76		===	71 %	71%	
Bogota (see Mortgage Bank of)	5 4 7 7 8						
ACauca Valley 7s 1948June-Dec		‡53	54 1/8		461/2	54	
Danish Cons Municipal Loan-		0.4	0.5	2	-78	95	
External 51/2s 1955May-Nov		84 75	85 75	1	66	89	
External 5s 1953Feb-Aug		10	10		00	03	
Danzig Port & Waterways -	Augier.	171/2	81/2		7	93/4	
ΔExternal 6½s stamped 1952Jan-July		41/2	0 /2	1. 776	e i		
ALima City (Peru) 61/2s stamped 1958Mar-Sept	21	20	22	15	141/4	23	
Maranhao stamped (Plan A)		4041/	0.00		33	38	
Interest reduced to 21/8s 2008May-Nov		1341/4	37 53¾	ī	461/8	54	
AMedellin 7s stamped 1951June-Dec		03 74	0374		2078	0.7	
Mortgage Bank of Bogota-		152			50	50	
Δ7s (issue of May 1927) 1947May-Nov		152			503/8	52	
Δ7s (issue of Oct 1927) 1947April-Oct		148			37	48	
AMortgage Bank of Chile 6s 1931June-Dec		178	82		72	91	
Mortgage Bank of Denmark 5s 1972June-Dec	, -,	+10	0.2	·			
Parana stamped (Plan A)					tets is a low?	Warren .	
Interest reduced to 21/8s 2008 Mar-Sept		1361/4	367/8		311/8	371/2	
Peru (Republic of)—					105/	053/	
11/25 to 21/28 (ser A B C D E) 1997Jan-July	253/4	25 3/8	253/4	111	1858	253/4	
Rio de Janeiro stamped (Plan A)	- 11	041/	041/	1	31	38	
Interest reduced to 2% 2012Jan-July	341/8		34 1/8	20	134	358	
ΔRussian Government 6½s 1919Jan-July	2 1/2	23/8	21/2	43	134	35/8	
Δ51/2 S 1921June-Dec		23/8	23/8	43	174	J /8	

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

 \triangle Bonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons,"consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

		A Section Control	Sto	cks-				Bonds		
Da	ıte—	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Oct.	7	231.81	69.72	40.78	83.66	101.97	106.05	95.35	104.41	101.95
Oct.	9	230.02	68.83	40.62	82.94	102.07	106.01	94.99	104.35	101.86
Oct.	10	227.60	68.54	40.46	82.32	101.90	106.01	94.75	104.24	101.73
Oct.	11	228.97	69.64	40.39	82.95	101.83	105.85	94.76	104.14	101.65
Oct.	12		Holida	ay	-		—— Н	oliday		
Oct.	13	228.54	69.67	40.54	82.93	101.80	105.76	94.94	104.13	101.66

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Clesing		101 1800
	7	41.10		41.25 Oct 13
	9		Low	34.25 July 13
Oct.	10	41.01		
Oct.	11	40.93		for 1949
Oct.	12	Holiday		35.20 Dec. 31
	13		Low	27.79 Jun. 15

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	y 2011 11			400		
	Stocks Number of				nk Governm	ent Bond
Week Ended Oct. 13, 1950	Shares	Bonds	Bon	ds Bon	ds Bonds	Sales
Saturday	974 280	\$1,071,000	\$90,00	0		\$1,161,000
Monday	2,325,830	3,365,000	495,00	0 \$5.0	00	3,865,000
Tuesday	1,873,590	2,340,000	354.00	0		3,194,000
Wednesday	2,202,920	3,569,000	379.00			3,948,000
Thursday	2,202,020	0,000,000		Holiday		
Friday	2,033,120	3,314,900	384.00			3,698,000
Filluay	2,000,120	0,011,000				-
Total	9,409,740	\$14,159,000	\$1,702,00	0 \$5,0	00	\$15,866,000
	7.5		Week Ended	l Oct. 13	Jan. 1	to Oct. 13
			1950	1949	1950	1949
Stocks-No. of shares		9,	109,740	6,302 887	395,366,093	189,729,070
Bonds					\$206,700	\$461,000
J. S. Government			es 000	man and with part (Art Total	435,000	873.000
nternational Bank			\$5,000	\$1,471,500	80,457 370	
oreign			702,000			72,342,470
Railroad & Industrial		14,	159,900	12,581,700	787,421,300	533,687,700

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 13, 1950	Stocks (Number of Shares	Domestic	Bonds of Foreign Government	Par Value) Foreign Corporate	
Saturday Monday Tuesday Wednesday Thursday	164,935 413,295 360,175 437,575	\$14 000 110,000 113 060 133,060	30,000 37,000	\$9,0 0 18,000	
Friday	425,890	102,000		2,000	125,000
Total	1,801,970	\$472,000	\$194,000	\$29,000	\$695,000
		Week Ended	Oct. 13 1949	Jan. 1 1950	to Oct. 13
Stocks-No of shares	1,	301,970	1,566,890	3,314,811	46,127,682
Domestic Foreign government Foreign corporate	1	72,000 94,000 29,000	55,000 1	5,8:7,000 1,913,0.0 1,995,000	\$27,765,000 7,946,000 1,360,000
Total	\$1	695.000	\$828,000 \$3	9,725,030	\$37.071,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

Boston		Stoc	k E	xc	ange		
		Friday		ek's	Sales		
	STOCKS	Last Sale Price		rices	for Week Shares	Pange Si	nce January 1
	Par	Sale Trice		High	Buares		
	for the second parameter is a supply of the second contract of the s					Low	High
	American Agricultural Chemical			473/4	. 90	40 July	48 % Sep
	American Sugar Refining100 American Te. & 1c100	1501/2		55 1/8 151 1/2	2,903	38% Jan 146% Jan	60 Aug 161 % May
	American Woolen	34	325%	34	70	21% Feb	36 1/8 Sep
	Anaconda Copper50			353/4	428	27% Mar	36 1/2 Sep
	Boston & Albany RR100	117		118	161	107 Jan	118% Sep
	Boston Edison25	401/2	403/8	413/4	3,554	39 1/4 Sep	51 Jun
	Boston Flor		- Charles	Series and			The state of the s
	Stamped \$50 paid100	63/8	63/8	65/8	100	61/4 Oct	6% Oct
	Boston & Maine RR-	401/	405/	101/		005/ *	101/ 00/
	7% prior preferred100	491/2		491/2	532	32% Jun	49½ Oct
	5% class A 1st pfd stamped100		61/4	61/8	200 100	31/4 July 41/4 Feb	6 1/8 Oct 6 5/8 Aug
	Boston & Providence RR100	78 %	771/2	79	165	66 Jan	85 Jun
	Daiumet & Hecia		658	67/8	150	5 % July	71/4 Aug
	Cities Service10		831/8		273	64½ July	85% Oct
	Eastern Gas & Fuel Associates-		00 /8			01 /2 July	85 78 000
	Common new10	$11\frac{3}{8}$	111/8	111/2	840	10% Oct	11½ Oct
	6% 1st pfd series A100	611/4	61	611/4	75	54 May	641/4 Feb
	6% preferred series B100		68	69	20	58 May	75 Jan
	5% preferred adjustment100		381/8		130	32 Apr	411/4 Jan
	Easiern SS Lines 1.0	19	$18\frac{1}{2}$			18½ Oct	24½ Feb
	Employers Group Association*	381/2	38 1/2		30	33¾ Aug	40% Mar
	First National Scatts	731/8	723/8	73 1/8	212	64% July	76 % Apr
	General Electric	49	481/4	49	1,473	40 % Aug	50 % May
	Gillette Safety Razor Co	443/8	42 1/8		50)	31% July	45 Oct
	Kennecott Copper		64 1/2		632	491/2 Apr	66 Sep
	Lone Star Cement Corp	10	7138		65	60% July	80 1/4 Mar
	Maine Centranmon100	13 591/2	12½ 56	13 591/2	528 125	8¼ July	16 Feb
	Mergenthaler Linotype* Narragansett Racing Assn1	73/4	734	77/8	150	42% Sep 7% Jan	59½ Oct 9¾ May
	Nash-Kelvinator	201/4	201/4	213/8	547	15% July	22 May
	National Service Cos1	20 /4	14c	15c	1,100	13c Sep	30c Jan
	New England Electric System20	115/8	113/8	113/4	863	10 % July	13 % Mar
		0.73/	00	022/	200		4001/ 35
	New England Tel & Tel100 N Y New Haten & Hartford100	973/8	96 111/8	973/8	300 20	92 July	102 1/4 May
	North Butte Mining2.50		70c	70c	700	7½ Jan 29c Jan	12 Oct 1 Sep
	Northern RR (N H)			1001/4	37	96½ Jan	104 Aug
	Pacific Mills	457/8		46 1/8	220	291/4 Mar	471/4 Sep
	Pennsylvania RR50	201/8	191/4	201/4	887	14% Jun	20% Sep
	Quincy Mining Co25	61/2	6	61/2	360	31/8 Mar	6½ Oct
	Reece Folding Machine10		85c	85c	500	78c July	1½ Jan
	Rexall Drug Co2.50		61/4	61/4	84	5 1/8 Feb	75/8 May
	Shawmut Assn		161/4	161/2	200	131/2 July	16½ Oct
	Stone & Webster Inc		201/8	223/8	45	163/4 July	
	Torrington Co		35	36 1/8	139	30 % July	37½ Sep
	Union Twist Drill5	311/2	301/2	313/4	120	221/2 Feb	32 % Aug
	United Fruit Co	65%	63%	65 %	3,020	50 1/4 July	65 % Oct
	United Shoe Machinery common25	421/8	421/8	431/4	820	40 July	491/2 Jan
	U S Rubber Co10		5038	50% 13%	25	373/4 Jan	50% Oct
	Waldorf System Inc	32%	13 1/8 32 7/8	337/8	85 797	11% Jun 29% July	14½ Jan 36½ Jun
	The County of the County County of the Count	34 /8	J2 /8	55 78	1.00	2978 July	30 78 JUD

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Par		Low High,		Low	High
American Laundry20	400000	21 % 22	172	183% Apr	225/8 Aug
Baldwin8		17 171/4	200	14% Jan	17% Jan
Carey (Philip)10	161/8	161/8 17	321	14 July	20 % May
Champion Paper	46	46 46 1/8	200	32 1/8 July	461/8 Oct
Chuingold Corp		5 51/4	110	5 Jun	71/4 Jan
Cincinnati Adv Prod5	5	5 5	90	5 Mar	6½ Apr
Circ.nnati Gas a E. cc.r.c common_81/2	32	31 1/8 32 1/4	135	27% July	35 Mar
Cincinnati Milling Machine10	325/8	323/8 325/8	35	26% Jan	37% Aug
Cincinnati Street Rammay25	51/4	51/8 51/4		4% July	53/4 Apr
Cinc & S"b Be., Te50	70	70 703/8		67 July	80 May
Crosley Motors6		3 3	55	21/4 Jun	3% Aug
Eagle Picner10	191/2	191/2 195/8		15% Apr	20% Sep
Formica Insulation	381/2	38 38 1/2		29 July	42½ Jun
Gibson Art	511/2	511/2 52	263	511/4 Aug	60 Feb
Kahn preferred50	46 1/2	461/2 461/2		46 Jan	47 Mar
Kroger	687/8	68 1/8 69 1/8		54 July	69% Oct
Lunkenheimer*		171/2 171/2	95	15¼ Jan	18 Jun
P & G new common	677/8	67 68	912	55% Mar	691/2 Sep
8% preferred100		227 227	30	221 Jan	227 Oct
Randali "B"5	163/4	16 1/2 17	539	131/4 July	201/4 Jun
Rapid		12 12	181	111/2 Aug	16% Sep
U, S. Printing pref50	49	49 49	34	46% Mar	49 May
Unitated Stocks					
American Airlines1	111/8	10 % 11 %	76	9% Jan	123% Aug
American Telephone & Telegraph 100	1501/8	150 151%		146½ Jan	16134 May
Anaconda Mining50	35 %	35 % 35 %		30 July	36 Sep
Armco Steel10	45 1/2	43 1/2 45 1/2		26% Jan	451/2 Oct
Avco Manufacturing3	81/8	71/8 81/4		61/8 July	83/8 Oct
Chesapeake & Ohio	31 1/8	31 1/8 31 1/8		25 1/8 July	31 % Bep

STOCKS—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e January 1
Po	ir.	Low High		Low	High
Chrysler Corn2	5	801/8 841/8	242	62 % July	84 1/8 Oct
Chrysler Corp2 Cities Service1	0 84%	8278 851/8	25	64 % July	85 1/8 Oct
City Products	9	303/a 303/a		29 July	34 1/8 Mar
Columnia Gas		125/8 127/8	98	11 1/a July	141/4 Apr
Day Power & Light	7 3934	30% 31	128	28 La Jun	34 3 Apr
General Electric	483/4	481/4 483/4	22	41 1/8 Jan	523/8 Oct
General Motors new		521/4 547/8	1,178	49 1/8 Sep	54 % Oct
National Cash Register		41% 42%	164	32 1/4 July	423/8 Oct
National Distillers		263/4 263/4	50	21 July	2634 Oct
New York Central		171/8 171/4	65	113/4 Jan	171/4 Oct
Ohio Edison	В	303/8 303/4	66	29 Aug	34% Feb
Rigiti		7 32	5	7 Oct	7 Oct
Ohio Oil		40 1/8 40 1/8	50	261/2 Mar	40% Oct
Pennsylvania RR5		195 2034	140	15 Jun	2034 Oct
Pepsi-Cola33½3		101/2 103/4		81/a Sep	11% Mar
Pure Oil	43 1/2	43 1/2 45	174	26% Feb	45 Oct
Schenley Ind new1.40	1	33 335/8	100	285% Aug	335a Oct
Socony Vacuum	243/8	237/8 243/8	147	16 Feb	2438 Oct
Southern Co.	5	113/8 111/2	150	10% July	13% Mar
Standard Brands	225/8	221/2 23	70	20 % July	24 % Mar
Standard Oil (Indiana)2		571/8 571/2		47 July	5712 Oct
Standard Oil (Ky)		3734 3734	50	34% July	395/8 Aug
Standard Oil (N J)2	5 86	8558 86 1/8	85 -	66 Jan	86 1/a Oct
Standard Oil (Ohio)		3234 33	123	251/2 Jan	33 Sep
Studebaker		35 12 35 %	100	27 July	35% Oct
Timken Roller Bearing	6 00 /2	4178 417/8	20	33 1/8 July	4178 Aug
Union Carbide	2	467a 467a	10	42 July	50 1/4 Jun
U S steel (new)		391/2 41	23)	25 % Jan	41 Oct
Westinghouse Elec12.50		33 1/4 33 1/4	20	29 ½ July	36 Jun
11 commence mico		00 /4		-0 12 our	

WATLING, LERCHEN & CO.

Members

New York Stock Exchange Detroit Stock Exchange Ford Building New York Curb Exchange Midwest Stock Exchange

DETROIT

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Sine	e January 1
Par		Low	High		Low	High
Allen Electric1	31/4	31/8	31/4	800	23/4 Jan	35% Jun
Aites Brewing	4 5/8	45/8	43/4	657	4% July	6 1/4 Jan
Baldwin Rubber	1 /8	135%	1334	335	10 Jan	14% Oct
Big Bear Market of Michigan1	87/8	87/a	9	835	8% Oct	9 Oct
Bower Roller Bearing new5	25 3/8	25 ³ a	3538	150	25 3/a Oct	253% Oct
Brown-McLaren Mig1		15a	17/8	2.140	77c Mar	134 Sep
Budd Company	17	1634	171/8	1.110	131/4 Jan	18 1/8 Jun
Burroughs Adding Machine*		131/2	131/2	350	12½ July	15½ Apr
		13 72	13 /2	300	12 /2 July	10 /2 Api
Chrysler Corp25	44.44	8034	82 1/2	1,402	63 July	83 Oct
Consolidated Paper10	. 1224	231/8	231/2	225	185% Aug	241/4 Sep
Consumers Power common*		301/8	301/4	222	291/2 July	35 % Mar
Rights	32	16	32	26,452	3 Oct	32 Oct
\$4.50 preferred*			111	32	111 Oct	111 Oct
Continental Motors1		8 ½	81/2	500	61/8 Jun	9 Aug
Davigson Bros1	720	71/2	71/2	240	6% Apr	73/4 Sep
Detroit & Cleveland Navigation5	8 ½	77/8	81/8	4.015	7 % Feb	834 May
Detroit Edison20	23	2278	23	4.155	21% July	24 May
Detroit Gray Iron1		2 1/4	21/4		1¾ July	25/8 Apr
Economy Baler Co		31/4	31/4	100	21/2 Aug	31/4 Jun
Federal Mogul5		22	22	745	171/4 July	221/4 Aug
Federal Motor Truck	72	534	534	100	43/8 Mar	61/8 May
Frankenmuth Biewing1	2 1/8	218	21/4		2 1/8 Oct	31/4 Mar
Friers Ale Brewing1	2 /8	27c	28c	800	26c Jun	44c Jan
General Motors new com10	523%	5238	545/8	6.095	50 Oct	5458 Oct
Gerity-Michigan Corp	JZ /8	33/8	31/2	400	3 Apr	4½ Jan
Goebel Erewing1	93/8	938	93/8	200	81/2 Sep	1134 Feb
Graham Paige Motors common1	9 78	21/4	21/4	150	1% Jun	258 Oct
Great Lakes Oil & Chemical1	1 7/8	1 1/4	178	41.125	1 July	178 Oct
Higbie Mfg Co common1	6 ½	61/8	61/8	200	33/4 Feb	
	0 78	8	8	100	65% July	6½ Oct
5% convertible preferred10 Hoover Ball & Bearing10	175	171/4	171/2	321	1234 Apr	8 Oct 193/8 Aug
		15	15	200	12 1/4 Jan	
Hoskins Manufacturing21/2		13	15	200	12 /4 Jan	15 Oct
Howell Electric Motors1		4 7/8	47/8	200	33/8 Feb	51/s Sep
Hudson Motor Car common121/2		1734	173/4	636	13½ Feb	1734 Oct
Hurd Lock & Mfg5	31/2	3 1/2	3 1/2	100	31/2 Oct	434 Jan
Kaiser-Frazer	22	73/4	81/8	725	4½ Jan	91/4 Sep
King-Seeley1	***	2734	28	225	21½ Feb	31½ Jun
Kingston Products1		4	4	100	31/8 Mar	5 1/4 Apr

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Friday Last Sale Price	Rai of Fi	nge ·	Sales for Week Shares	Ran	ge Sinc	e January 1
Par		Low	High		Lo	w	High
Kinsel Drug	383/8	13/8 383/8 3 23/8 203/4	238	300 412 205 200 325	38 1/4 1 5/8 1 5/8	Jan Aug Jan Jan Jan	1¾ Ja 42 Fe 3½ Ma 25% Au 23¼ Au
National Elec Welding 1 National Stamping 2 Packard Motor Car 9 Peninsular Metal Products 1	3 3 ⁵ / ₈	3 35/8 4 21/8	3 35/8 41/4	220 180 1,826 200	23/4 23/8 31/2	Aug* Apr July July	31/4 Ja 31/8 Ma 41/8 Ja 25/8 Ja
Pfeiffer Brewing common ° Rickel (H W) & Co 2 Kiver Raisin Paper 5 Rudy Manufacturing 1		$\begin{array}{c} 21 \\ 2\frac{3}{8} \\ 7\frac{3}{4} \\ 2\frac{1}{2} \end{array}$	$\begin{array}{c} 21 \\ 2^{1}{}_{2} \\ 7^{7}{}_{8} \\ 2^{1}{}_{2} \end{array}$			July Sep May Jan	24% Ju 3 Ja 8 Se 3% Ma
Scotten-Dillon common 10 Sheller Manufacturing 1 Soss Mfg Co 1 Standard Tube class B common 1 Timken-Detroit Axle 5	12 ¹ / ₂ 13 ¹ / ₄ 9 ¹ / ₂	$12\frac{3}{8}$ $13\frac{1}{8}$ $9\frac{1}{2}$ $3\frac{1}{2}$ $18\frac{3}{4}$		600 859 300	11½ 8½ 2½	July July Mar Feb Jun	13½ Aj 14 Ju 10½ Ju 4¼ Aj 19% At
Udylite Corporation 1 Union Investment common 4 Rights Wayne Screw Products 1 Young Spring & Wire 1	16	13 8½ 1¼ 1¼ 33½	1 1/4	190 530 400	1	Feb Jan Oct Apr July	13¾ Ju 9¾ Ju 16 O 1¾ Ja 33% O

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Since	January 1
dmiral Corp1 laska Juneau Gold Mining Co1 lleghany Corp (Un)1 llis-Chaimers Mfg Co (Un)1		Low High 32½ 33 a2¾ a2¾ 3¼ 3¼	520 10 180	Low 20% July 23% Aug 25% July 29½ July	High
merican Airlines Inc (Un)1 mer Radiator & St San Co (Un)* merican Smelt & Refining Co (Un) merican Tel & Tel Co (Un)100		a36% a38% 10% 11 12% 13% a63% a65% 150% 151%	100	9¾ Jan 11½ July 54¾ May 146½ Jan	00,0 001
merican Woolen Co (Un)o naconda Copper Mining Co (Un)_30 rmco Steel Corp (Un)1 tch Topeka & Santa Fe Ry (Un)_100 vco Manufacturing Corp (Un)0	a34	a32 % a34 % 35 ½ 35 ½ 44 % 44 %	130 585 727 101		35½ July
aldwin Locomotive Works (Un)13 altimore & Ohio RR Co (Un)100 andini Petroleum Co1 arker Bros Corp common10 arnhart-Morrow Consolidated1	5.1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	813 989 8,650 1,105 1,300	10 Mar 9½ Jun 3¾ Jan 16½ Jun 20 Aug	15% Au 16% Oc 7% Ap 20 Fel 40 Ap
asin Oil Co	a48½ 1¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,175 165 35 3,500 659	10 Feb 35% Jan 10½ Mar 1 Jun 31¾ Jan	15¾ Ma; 2½ Jai
clue Diamond Corporation2 oeing Airplane Company (Un)5 olsa Chica Oil Corp1 orden Company (Un)15	534	75/8 73/4 371/4 371/4 53/4 57/8 507/8 507/8	1,502 250 1,150 200	6% July 25¼ Jan 4% Mar 50 Feb	9¼ Ma 37¼ Oc 8 Ma 51% Ma
org-Warner Corp (Un) 5 roadway Department Store Inc 10 widd Co (Un) yron Jackson Co		22078 22078	1,450 50	56¼ Feb 7½ Jan 12% Jan 21% May	70¾ Jui 11 Oc 18¼ Jui 24¼ Jui
alifornia Packing Corp common	,	19 ½ 20 ½ 52 % 52 % a43 % a45 ¼	10	40 Mar 14 Mar 41½ Apr 33 Jan	51 Se 20¾ Oc 52% Oc 44% Oc
1 1 1 1 1 1 1 1 1 1	334	$\begin{array}{cccc} 14\overset{3}{\cancel{4}} & 15\overset{1}{\cancel{8}} \\ 85\overset{7}{\cancel{8}} & 85\overset{7}{\cancel{8}} \\ 81 & 84 \\ 882\overset{7}{\cancel{8}} & 885 \\ 3\overset{1}{\cancel{4}} & 3\overset{3}{\cancel{4}} \end{array}$	1,736 51	11% July 4 Jan 63% Jan 65 July 3% July	18¾ Ma 7¼ Au 84 Oc 84 Oc 4¾ Fe
Colorado Fuel & Iron Corp com* Preferred20 Columbia Gas System Inc (Un)*	a23 1/4	1834 23 ¼ a23 a23 ¼ a1258 a13 a1978 a1978 a28 ½ a28 ½	840 185 30 65 99	15% Mar 16½ Apr 11% Feb 17 May 27% Aug	23¼ Oc 22% Se 14% Ap 20 Se 32% Ma
Commercial Solvents Corp (Un)	a2838 251/8	a283/8 a29 25 251/8 16 161/4	110 1,872 645	27½ Jan 19% July 10½ Jan 32 Oct 6¼ Jan	26½ Ja
Creameries of America Inc		a11½ a11½ a42 a42¾ 8¾ 8¾	100 175 290	11 Sep 29¾ Jan	14 Ja 43¼ Oc 9% Se 11 Au 24 Oc
Oouglas Aircraft Co Inc	a84 1/8 a81 1/2 a20 1/4 13	a84 1/8 a85 1/8 a80 3/4 a82 1/2 a19 3/4 a20 1/4 12 1/2 13	60 252 150 380	72¼ Jan 61% Mar 15½ July 12 July	82¼ Jul 83¾ Ju 23½ Ma 14½ Ma
Emsco Derrick & Equip Co common5 Exeter Oil Co Ltd class A1 Parmers & Merchants Nat'l Bank_100 Florida Power & Light	a19 1/8	$\begin{array}{cccc} a15 \frac{1}{8} & a15 \frac{1}{8} \\ 52 \frac{1}{2}c & 55c \\ 312 & 312 \frac{1}{2} \\ a19 \frac{1}{8} & a19 \frac{1}{8} \end{array}$	10 4,400 73 110	14½ Mar 37c Jan 300 July 18 July	18½ Ma 87½c Ma 312½ Oc 22¼ Ma
Garrett Corporation2 General Electric Co (Un) General Foods Corp (Un) General Motors Corp new common5 General Public Util Corp (Un)5	21½ 248½ 52¼	21½ 21½ 48¾ 48¾ a47% a48½ 52⅓ 54 a16¾ a17¼	100 740 148 5,584 170	15% Jan 42 July 44% Sep 49 Sep 15 July	23 Ju 50¼ Ma 51¾ Ma 54½ O 18½ Ma
Gladding McBean & Co25 Goodrich (B F) Company Goodyear Tire & Rubber Co common Graham-Paige Motors Corp (Un)1 Great Northern Ry preferred (Un)3 Treybound Corp (Un)3	27½ 60¼ 10⅓	27½ 27½ a11178a114⅓ 60⅓ 60½ 2½ 2½ 2¼ a42 a42¼ 10⅓ 10⅓	100 93 627 200 60 1,681	22½ Feb 88¾ May 44¾ Jan 1½ Jun 34¾ Jun 9% July	29 Fe 88¾ Ma 645% Se 25% Oc 433% Au 115% Ja
Hilton Hotels Corp5 Holly Development Co1 Hudson Motor Car Company12.50 Hunt Foods Inc666%		a14 1/8 a14 1/4 1.75 2.00 17 1/7 1/2 a14 1/8 a14 1/8	100 1,600 1,270 55	11¼ Mar 1.55 Feb 13½ July 9¼ Jan	14% Se 2.35 Ju 17½ O 15¼ Ju

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	January 1
Illinois Central RR (Un) 100 Independent Exploration Co 33%6 Intercoast Petroleum Corp 10 Interlake Iron Corp (Un)	9 ³ / ₄ 2.75 	50 50 9 ³ / ₄ 10 ½ 2.75 2.80 16½ 17 ³ / ₈ 34¼ 34¼	100 1,554 800 200 564	35¾ Jan 9% Jan 2.10 Jan 13½ Jan 25½ Mar	50 Oct 12½ May 3.50 Apr 17½ Oct 34¼ Sep
International Paper Co (Un)	14 1/4 7 7/8 a 17 3/8 66	a443% a4634 14 14½ 734 778 a17¼ a17½ 65⅓ 66	211 803 1,062 140 630	38 ¼ Mar 9 ¾ July 4 ¾ Jan 16 ¼ Sep 50 % Apr	9 % Sep 1734 Jan
Kern County Land Co	61 a36 ⁵ / ₈ 1.05	61 61 a6½ a6½ a36¾ a36¾ a8¼ a8¼ 1.00 1.05	685 40 60 50 900	45 Apr 6½ Jun 23 Jan 7% Jan 95c July	61¾ Sep 7½ Jan 36½ Sep 8¾ Oct 1.40 Jan
Lockheed Aircraft Corp	87 ½ c	$\begin{array}{ccc} \textbf{a31} \frac{1}{4} & \textbf{a32} \\ \textbf{18} & \textbf{18} \\ \textbf{26} \frac{3}{8} & \textbf{26} \frac{3}{8} \\ \textbf{340} & \textbf{340} \\ \textbf{87} \frac{1}{2} \textbf{c} & \textbf{87} \frac{1}{2} \textbf{c} \end{array}$	125 575 370 21 100	24¼ Jan 14% July 24½ Jan 306 Jan 70c July	35 Aug 183 Oct 293 May 340 Oct 1.05 Aug
Menasco Manufacturing Co	2½ 16% 	$\begin{array}{cccc} 2\frac{1}{2} & 2\frac{1}{2} \\ 16\frac{1}{4} & 16\frac{5}{8} \\ 29 & 29 \\ a2\frac{3}{8} & a2\frac{3}{8} \\ a22\frac{1}{4} & a22\frac{3}{8} \end{array}$	700 146 700 25 35	15% Jan 1534 Sep 27¼ July 2¼ Aug 20½ July	3½ Aug 20½ Mar 33% Mar 3½ Apr 23½ Jun
Montgomery Ward & Co Inc (Un) ** Mt Diablo Co 1 Nash-Kelvinator Corp (Un) 5 National City Lines Inc 1 National Distillers Prod Corp (Un) **	65 1/4	64 ½ 66 ⅓ 2.20 2.20 20 ⅙ 20 5% 9 9 9 26 ⅙ 26 ⅓	961 4,000 422 115 181	49½ July 1.25 Jun 16¾ Mar 8¼ July 21‰ Jun	2.20 Oct 22 May
New York Central RR (Un)	273/9	1638 1758 1414 1448 a1718 a1718 7138 7138 2412 2758 812 858 236 316 1.90 1.90	208	11% Jan 10% Jan 16% July 41 Feb 17% Jan 6½ Jan 20c Jan 1.40 Jan	175% Oct 17 Aug 21½ Mar 72 Sep 275% Oct 10½ App 50c May 3.00 Mar
Ohio Edison Company (Un) 8 Rights 0hio Oil Company (Un) • Paclific Finance Corp of Calif. 10 Paclific Gas & Elec common 28 6% preferred 25 5½% preferred 25	a30 1/8	a30 \(\frac{1}{8} \) a30 \(\frac{3}{8} \) a40 \\ a40 \\ a40 \\ a40 \\ a40 \\ 32 \(\frac{1}{8} \) 32\(\frac{3}{8} \) 34 \(\frac{3}{4} \) 34 \(\frac{3}{4} \) a31 \(\frac{1}{8} \) a31 \(\frac{1}{8} \)		29 % Aug % Oct 26 % Mar 15 % July 30 % July 34 % Oct 32 % Jan	
Pacific Lighting Corp common——Pacific Telephone & Telegraph com—10 Packard Motor Car Co (Un)—Pan American World Airways (Un)—1 Parnamount Pictures Inc (Un)——1 Pennsylvania RR Co (Un)——33 Pepsi-Cola Co (Un)——33 Phelps Dodge Corp (Un)——25 Pullman Incorporated (Un)——6 Pure Oil Co (Un)———6	a51%	a51 a51% 103 103 4½ 4¼ 9% 9½ 20% 21¾ 19¾ 20¼ 10¼ 10¾ a58¾ a58% a41¼ a42½ a44½ a45	556 1,310 12 145	48½ July 101½ Sep 3½ Jun 8 Jun 17% Feb 14¾ Jun 7½ July 44¾ Mar 33¼ July 26¾ Feb	55½ Ap. 103 Oc. 4% Ja. 11 Fel. 22 Sel. 20¼ Sel. 12 Ma. 59 Oc. 40½ Sel. 43½ Sel.
Radio Corp of America (Un)Radio-Keith-Orpheum Corp (Un)Republic Steel Corporation (Un)	18 % a7 % 17 6 ½	18% 19¼ a7% a8 ½ 40½ 41½ 17 17¾ 636 65% a26 50c 52½c	90 1,226	12% Jan 6% July 23% Jan 11% Jan 5% July 20% Jan 48c Mar	23 Ap 9½ Fcl 41½ Oc 25 Ma 7½ Ma; 25½ Jui 62½c Jul;
Richfield Oll Corporation Ryan Aeronautical Company Safeway Stores Inc. St Regis Paper Co (Un) Schenley Industries 1.40 Seaboard Finance Co.	46½ 34¾ 11⅓ 33⅓	$\begin{array}{cccc} 46 & 47\frac{3}{4} \\ 8 & 8 \\ 32\frac{5}{8} & 35 \\ 10\frac{1}{4} & 11\frac{1}{8} \\ 32\frac{1}{2} & 33\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{5}{8} \end{array}$	2,343 800 618	734 Mar 29 Aug	49½ Aug 8½ Aug 36¼ Fel 11⅙ Oc 33½ Sel 21% Fel
Sears Roebuck & Company Shell Oil Co Signal Oil & Gas Co class A Signal Petroleum Co of Calif. 1 Sinclair Oil Corp	a52 ³ / ₈ 58 ³ / ₄ 30 ¹ / ₂	52% 52% 851% 852% 57¾ 58¾ 23c 23c 29% 31% 23% 24¼	538 170 1,819 2,400 2,815	41¼ Feb 35 Feb 31% Feb 16c Mar 22 Jan 16 Feb	52% Oc 51½ Se 60 Se 38c Ap 31% Se
Southern Calif Edison Co Ltd com 25 Original preferred 25 4.08% preferred 25 4.32% preferred 25 4.48% preferred 25 4.56% preferred 25 4.56% preferred 25 50 25 50 25 4.50% preferred 25 50 25	33½ 46 27⅓ 28	33 \\ 46 \\ 46 \\ 25 \\ 2 \\ 27 \\ 28 \\ 28 \\ 28 \\ 27 \\ 8 \\ 23 \\ 33 \\ 4 \\ 33 \\ 4 \\ 33 \\ 33 \\ 4 \\ 33 \\ 33 \\ 33 \\ 4 \\ 30 \\ 4 \\ 30 \\ 4 \\ 30 \\ 4 \\ 30 \\ 4 \\ 30 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\	1,868 28 100 551 175 100 270 290	31% July 43% Aug 25% Aug 25% Sep 27% Oct 29% Sep 27% Oct 33% Oct	36% Ju: 47 Ja: 25½ Au 28¼ Ma 28% Ma 33% Ma 28% Ma 36½ Ma
Southern Calif Petroleum Corp 2 Southern Co 5 Southern Pacific Company 4 Southern Railway Company 4	11½ 60¾ 45%	113/8 111/2 603/8 603/4 451/2 453/8	1,086 728 462	10¼ July 50 Jun 33¼ Feb	13% Ma 62¼ Au 45% Oc
Standard Brands Inc (Un)	75½ a57¼	a22 ¼ a23 75 ½ 76 a57 ¼ a58 ¾ a84 ¾ a87	173 1,240 235 333	20¼ July 61 Jan 42% Jan 66% Jan	24 Ma 78 Oc 54½ Au 83½ Se
Studebaker Corporation (Un)	35 ³ / ₄ 15 ³ / ₄ 26 ³ / ₄ 1 219 ¹ / ₄ 39 ¹ / ₂ 75	34 ¼ 36 % 15 ¼ 15 % 26 % 26 % 26 % 39 ½ 39 ½ 75 75 884 886 %	2,675 6,024 343 15 206 615 45	25¾ July 10¾ Jan 19% Jan 17 July 36¼ May 60¼ Feb 71 Jun	36 1/8 Oct 15 3/4 Oct 18 3/4 Oct 18 3/4 Oct 18 3/4 Oct 17
Textron Incorporated common 500 Tidewater Assoc Oil Co (Un) 100 Transamerica Corporation 177 Trans-World Airlines 500 Twentieth Century-Fox Film (Un) 170	3 14 a31 78 1 17 1/4 1 18 3/8 23 1/2	a31 % a32 ½ 16 % 17 ¼ 17 ¾ 18 % 33 % 23 ½	174 2,087 250 625	23 Jan 14% July 15% Jan 18½ July	32% Oc 19 Ma 20½ Ap 25½ Ja
Union Carbide & Carbon Corp (Un) - Union Oil Co of Calif common		a46% a46% 31¼ 32½ a97% a97¾ a30% a31% 4 4	220 1,282 135 97 237	40 % July 24 % May 85 Feb 26 ¼ Jan 3 ½ Jan	50 % Ma 33 % Se 100 ½ Se 33 % Au 4 ¼ Ju
United Gas Corporation (Un) 10 United Paramount Theatres common United States Rubber Co (Un) 11 United States Steel Corp 12 Universal Consolidated Oil Co 11	a20 ¹ / ₂ a50 ³ / ₄ 40 ¹ / ₈ 61	19 19 a193% a20½ a50% a5034 3934 4034 60 61	180 105 42 2,990 330	16 July 17% Mar 38¾ Jan 25¾ Jan 40¾ Feb	19 1/4 Ma 23 Ja 52 Oc 40 1/8 Oc 62 Au
Warner Bros Pictures Inc (Un)	10 1/8 10 1/8 10 83 1/8 10 8c	13% 13% a23 k4 9% 10% 40% 40% a32% a33% a46% a47 7c 10c	200 71 175 245 336 130 9,000	11% July 19¼ July 7½ Jun 21¼ Jan 29% July	16 % Jan 19 ¼ Jul; 10 ¾ Au; 41 ¼ Se; 36 Ju; 49 ¾ Fe; 17c Ap

For footnotes see page 41.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

DAYTON & GERNON 105 SO. LA SALLE ST. CHICAGO 3, ILL. Telephone Central 6-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON LaCROSSE

Midwest Stock Exchange

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since Janua		
Par Abbott Laboratories		Low High 43½ 44% 25½ 26% 17 17 31⅓ 33 7¼ 7¾ 7¾ 7¾	497 510 246 1,800 300 750	40% Aug 54% 19% Jan 26% 16 Jan 18% 17% Jan 39 5% July 7%	Jun	
Affiliated Gas Equipment 1 Alleghany Corp (Un 1 American Airlines (Un) 1 American Investment (Ill) 1 American Rad & Stand San (Un) 1	9 ³ / ₄ 11 24 ³ / ₈ 13 ¹ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	140 55 3,100 1,020 2,135	8¼ July 12% 25% July 4 9¾ Jan 12¼ 17 July 25%	Apr Jan Aug Oct May	
American Tel & Tel Co		150 % 151 ¼ 35 % 35 % 44 45 ¼ 10 10 ¼ 1 ½ 1 ½	1,700 1,500 1,710 900 2,300	146¼ Jan 161¾ 27% Mar 36% 27% Jun 45¼ 7% Jan 10% 1 Jun 1¾	Oct	1 to 1 to 1 to 1 to 1
Ashland Oil & Refining Co com		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 60 145 200 300 3,600	20% July 26% 24 July 274 103% Feb 135% 4% July 74 1 May 24 5% Jan 9%	Oct	
Belden Míg Co	21½ 48¼ 4½ 43% 13% 11⅓	19 1/2 22 1/4 47 5/8 48 3/4 1 1/2 1 1/2 4 1/4 4 1/2 42 1/2 44 5/8 13 1/2 13 7/8 10 3/4 11 1/8	1,400 860 550 300 1,025 350 1,200	11¾ Jan 22¼ 35¼ Jan 52¾ 1 Jun 1¾ 30¾ July 6¼ 30¾ Jan 44¾ 11¾ Jun 13¾ 10 Sep 11¾	Feb Oct Oct	
Borg (George W) Corp	16 	15¾ 16 68½ 70⅓ 11½ 11⅓ 46⅙ 47⅓ 16¾ 17⅓ 32⅓ 33 19½ 19½ 12⅙ 13⅙	600 590 150 150 500 450 200 1,500	55% Feb 73% 10% July 13% 36% Mar 47% 14 Mar 18% 25 July 34 16% Jan 20	Oct May Mar Oct Jun Feb May Oct	
Canadian Pacific (Un) 25 Carr-Consolidated Biscuit 1 Central & South West Corp 5 Central Illinois Light Co ° Central Ill Secur Corp common 1	$\frac{-3}{3}$ 5/8 14 $\frac{-3}{2}$	$\begin{array}{cccc} 19 \frac{1}{2} & 19 \frac{7}{8} \\ 3 \frac{1}{8} & 3 \frac{5}{8} \\ 13 \frac{7}{8} & 14 \frac{1}{8} \\ 32 \frac{7}{8} & 32 \frac{7}{8} \\ 2 & 2 \end{array}$	1,150 1,650 2,100 43 100	2½ Jun 3% 12½ July 16¼ 31¾ July 38½	Oct Jan Mar Feb Jan	
Certain-teed Products (Un)	14 % 31 ¼ 17 ¼	$\begin{array}{cccc} 14\% & 15\% \\ 11 & 11 \\ 30\% & 31\% \\ 12\% & 12\% \\ 15\% & 17\% \\ \end{array}$	350 100 1,400 270 6,800	11¾ July 18% 9¼ Mar 12¼ 25 July 32 10½ July 15 7% Jan 17%	Jan Sep Apr	
Chicago Rock Island & Pac RR Co. Chicago Towel Co common Chrysler Corp 25 Cities Service Co. 10 Clark Controller 1 Cleveland Cliffs Iron common 1 \$4.50 preferred 1	95 81½ 85¼ -18¾ .83	44% 44% 95 81 84¼ 85¼ 21 21 18¾ 19 18 85 14 21 21 83 83 83	49 50 3,300 294 100 2,100 200	38¾ July 47½ 90 Jun 100 63 Jan 84¼ 65¼ July 85% 21 Oct 21' 14 Apr 19⅓ 73½ Jan 83½	Oct Oct Oct	
Cleveland Electric Illuminating Clinton Foods Inc 1 Column (The) Co Inc 5 Columbia Gas System (Un) 6 Commonwealth Edison 25	33 27½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 400	38¾ July 47% 29½ July 37½ 20% Jan 28¾ 11½ July 14% 27¼ Sep 33⅓	Mar Oct May	
Consolidated Vultee Aircraft (Un)_1 Consumers Co common	16 1/8 30 1/4 32	$\begin{array}{cccc} 15\% & 16\% \\ 22 & 22 \\ 30\% & 30\% \\ 30 & 30\% \\ \hline {}^{7}_{2} & {}^{7}_{2} \end{array}$	520 3 3 292 9,300	29½ July 35%	May May	
Container Corp of America 20 Continental Motors (Un) 1 Crane Co 25 Curtiss-Wright Corp (Un) 1	8½ 26 9¾	$\begin{array}{ccc} 61 \% & 62 \% \\ 7 \% & 8 \% \\ 26 & 27 \% \\ 9 \% & 10 \% \end{array}$	184 1,255 898 770	48 % Jun 62 % 5 % July 9 % 22 % July 30 7 % Jan 11	Oct Aug Jan Aug	
Detroit & Cleveland Nav (Un) 5	8 1/4 68 82	8 1/8 8 1/4 11 11 31 3/8 31 3/8 4 1/4 4 5/8 67 3/8 69 1/8 81 82 7/8	600 400 70 3,150 390 690	5% Mar 26% July 36% 3½ Jan 5% 54% Jan 71½	May Oct Feb May Jun Jun	
Eastman Kodak (Un) 10 Eddy Paper Corp (The) • Erie Railroad Falstaff Brewing Corp 1 Flour Mills of America Inc Four-Wheel Drive Auto	45 16 % 10 ½ 8 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 20 670 500 850 2,950	16 Oct 16% 13% Aug 22 934 July 12	Apr Oct Oct Jan Mar Oct	
General Box Corporation	2½ 49 65/8 	2 2½ 48½ 49 6½ 6½ 58½ 58½ 52½ 54½ 16½ 17½	3,300 1,771 100 20 8,800 173	5¾ July 8 57% Sep 60¼ 48% Sep 54¾	Aug May Jun Sep Oct Feb	
Gibson Refrigerator Co	97/8 443/4 291/8	95% 97% 43% 443% 29 301% 603% 607% 11 115% 21% 23%	1,400 765 990 75 550 750	22% July 31½ 44¼ Jan 64½ 9 Aug 13¾	Feb Oct May Sep Feb Oct	
Gray Drug Stores	15 25 ¼ 9 ½ 21	$\begin{array}{ccccc} 1034 & 1034 \\ 1434 & 15 \\ 1238 & 1238 \\ 1014 & 1038 \\ 25 & 2514 \\ 914 & 934 \\ 2012 & 21 \\ \end{array}$	400 500 100 1,100 300 6,200 300	10 % July 11 % 14 % Aug 16 11 Apr 12 % 9 % July 10 % 21 % July 31 % 7 % July 12 %	Aug Jan Jan Mar Feb Jun May	

	STOCKS	Friday Last Sale Price		Sales for Week Shares	The Control of the Co	e January 1
	Par Par	27 x38½ 3¾ 27¾ 27	Low High 26 1/2 26 1/2 26 3/4 27 38 1/8 38 3/4 3 3 3/8 27 3/8 29 3 3/8 3 1/2 27 1/2 28	100 800 309 400 450 215 109	Low 22 1/4 Jan 21 1/4 Jan 36 3/4 July 1 1/8 Jan 22 July 3 Jan 21 Mar	43 Jan 41/4 Ap 29 Oc
	Illinois Brick Co	19 77/8 1/6 51 ½ 36 ½	10 10 50 513/8 18 19 7½ 83/8 ½ ½ 50¼ 51½ 36¼ 36½	400 167 1,600 650 132 700 200	9¼ July 34½ Jan 14 Jan 4¾ Jan ½ Oct 37% Jan 32% Jan	15% May 52¼ Oc 19 Oc 9½ Jun 1¼ Jun 51½ Oc 36½ Oc
	International Harvestere International Packers Ltd	32 13 ½ 46 ¾ 41 ½	31½ 32 13⅓ 13½ 44¼ 46¾ 41¾ 41⅓	1,000 350 423 300	25% July 13% Oct 38 Mar 38% July	32 Oc 143 Au 5814 Sep 463 Jan
	International Tel & Tel (Un) Iowa Illinois Gas & Elec (Un) Iowa Power & Light (Un)10	14 ³ / ₈ 26 ³ / ₈ 20 ¹ / ₂	137/8 141/2 261/4 267/8 201/2 211/8	1,500 1,300 240	9% July 23 July 18 July	
	Kansas City Power & Light	243/8 	$\begin{array}{cccc} 24\frac{5}{8} & 25\frac{1}{4} \\ 17\frac{1}{2} & 17\frac{1}{2} \\ 8\frac{1}{2} & 8\frac{3}{4} \\ 19 & 19\frac{1}{2} \end{array}$	1,426 100 100 400	24% Sep 15 July 7% July 13% May	25% Oc 18¼ Mai 10 Jan 19½ Oc
	Kellogg Switchboard common ** Knapp Monarch Co 1 Koppers Co Inc 1 Kropp Forge Co 33½c	137/8 31/4	13½ 14⅓ 4⅓ 4⅓ 32⅙ 33 3⅓ 3⅓	950 700 160 1,600	11¼ Apr 4% July 25 July 1% Jun	6 1/a. Jar
	Laclede-Christy Co 5 Laclede Clas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common * \$2.50 preferred *	1434 634 16½ 	14 ³ / ₄ 15 ½ 6 ³ / ₄ 6 ³ / ₄ 16½ 17 15 ½ 16½ 38½ 38½	300	12¼ July 6 July 10¾ Jan 14 Jan 36 Sep	15½ May 7¾ Jar 17 Oct 17 Jur 41 Jur
	Libby McNeil & Libby 7 Lindsay Lt & Chem common 6 Lonergan Míg class E 1	81/4	8 1/8 8 1/4 52 1/2 52 1/2 3 5/8 3 5/8	2,100 50 100	7 ¹ / ₄ July 44 Feb 2 ³ / ₄ July	8% Ser 60 Au 4% Ap
	Marshall Field & Co	31 38½ 5½ 10 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	785 150 300 600 338	23¾ Jan 35¼ Aug 5¼ Sep 8¼ July 15¼ July	60 Jui
	Midwest Piping & Supply * Miller & Hart v te common 1 \$1 prior preferred 10 Minneapolis Brewing Co 1	$\frac{1}{6}$	$\begin{array}{cccc} 28\sqrt[3]{4} & 28\sqrt[3]{4} \\ 6 & 6\sqrt[3]{8} \\ 13\sqrt[4]{2} & 13\sqrt[4]{2} \\ 18\sqrt[4]{2} & 19 \end{array}$	100 1,000 150 500	28 Apr 5½ Jun 12¼ July 17% Aug	35 Oc 7 Jan 14½ Sep 19½ Ap
	Missouri Portland Cement	26 ³ / ₄ 39 ¹ / ₂ 33 ³ / ₄	26 ³ / ₄ 27 39 ¹ / ₄ 39 ¹ / ₂ 33 ³ / ₄ 34 64 66 ⁷ / ₈	250 200 105 1,527	21½ July 28¾ Jan 32¼ Jun 49¾ July	28½ Ju 40 Sej 38 Ma 66% Oc
	Motorola Inc 3 Muskegon Piston Ring Co 2.50 Muter Company 50c Nash-Kelvinator Corp (Un) 5	55 ³ / ₄ 9 ⁵ / ₈ 8 ³ / ₄ 20 ⁵ / ₈	52 1/8 56 9 1/2 9 5/8 8 3/4 9 1/8 20 1/2 21 1/4	3,200 200 1,950 3,300	51% Oct 734 July 65% July 1614 July	56 Oc 10% Au 11½ Ma 22 Ma
	National Cylinder Gas Co	47/8 171/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 600 250 600 2,100 295	1134 May 918 Jan 2434 Jan 312 Feb 1112 Jan 1236 Mar	12 ³ 4 Oc 15 ¹ / ₂ Jur 31 ¹ / ₈ Oc 5 ⁵ / ₈ Jur 17 ¹ / ₂ Oc 17 Au
	North American Car Corp new	173_{8} 103_{4} $31\frac{1}{2}$ 19	18½ 18½ 17⅙ 18 10⅙ 10⅓ 30¼ 31⅙ 19 19	200 2,006 2,430 2,050 50	16¼ Sep 16 July 10 July 25% Jan 16 Jan	19 Au 2134 Ma 13 Ma 331/2 Ap 19 Ma
	Oak Mfg Co	15½ 30½ 	$\begin{array}{ccc} 15 & 15^{3}\!4 \\ 3^{1}\!\!/_{2} & 3^{5}\!\!/_{8} \\ 30 & 30^{3}\!\!/_{4} \\ 39^{7}\!\!/_{8} & 40^{1}\!\!/_{2} \end{array}$	2,550 800 1,845 450	10½ Jan 2¼ Mar 28½ July 26% Mar	18% Apr 6½ Apr 35% Feb 40½ Oc
	Packard Motor Car (Un) - Pan American World Airways (Un) 2½ Paramount Pictures (Un) 5 Earbody Coal Co common 5 5 % conv prior preferred 25 Pennsylvania RR 50 Peoples Gas Light & Coke 100	9 1/4 20 3/4 20 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,800 490 1,012 700 400 5,200 227	3% July 7% July 17% Feb 5% Apr 15% Apr 14% Jun 107% July	4% Jar 11 Fet 22 Oc 8% Aug 19 Sep 20% Sep 139% May
	Pepsi-Cola Co (Un) 33½c Perfect Circle Corp 2.50 Potter Co (The) 1 Public Service Co of Colorado 10 Pure Oil Co (Un) *	10 15½ 26¾ 43½	10 10 ³ / ₄ 15 ³ / ₈ 15 ¹ / ₂ 9 ¹ / ₄ 9 ¹ / ₄ 25 ¹ / ₂ 25 ¹ / ₂ 26 ⁷ / ₈ 27 ³ / ₄ 43 ¹ / ₈ 45 ¹ / ₈	3,000 135 200 25 1,000 711	7½ July 11 Feb 6¾ Jan 23⅓ July 24¼ July 26½ Feb	12 Ma 17 Sep 10 Au 27 Sep 30 Ap 45 % Oc
	Radio Corp of America (Un) • Radio-Keith-Orpheum (Un) 1 Raytheon Mig common 5 Remington Rand (Un) 50c Republic Steel Corp (Un) ° Rexall Drug (Un) 2½ Richman Bros Co 2	18 1/4 14 5/8 41 5/8 6 1/2 42	18 1/4 19 3/8 7 3/4 8 1/8 9 3/8 9 1/2 13 1/2 14 5/8 40 1/2 41 7/8 6 1/2 6 5/8 41 3/4 42	4,250 100 250 873 2,600 300 400	12¼ Jan 6¼ July 8¾ Aug 10¾ July 23¾ Jan 5 July 40 Jun	23 1/4 Apr 95% Feb 10 Aug 145% Oct 417% Oct 71/2 May
	St Louis National Stockyards* St Louis Public Service A com* Sangamo Electric Co* Schenely Industries new common1.40 Schwitzer-Cummins Co1	44 634 3514	44 44 6% 6% 35¼ 35% 32¼ 33 11% 11%	30 4,200 450 300 100	40 Jan 4% Jan 26¼ Mar 28% Aug 9% July	48 Aug 7 Oc 36 Aug 33 Ser
	Sears Roebuck & Co. • Securities Investment Co. of 5 St Louis common. 10 Shell Oil Co. 15 Shellmar Prod Corp. 5	527/8 261/2	517/8 531/8 131/2 131/2 52 52 261/2 28		40 July 13½ Oct 41% July 23¾ July	53 1/8 Oc
9	Signode Steel Strapping Sinclair Oil Corp Society Brand Clothes Inc 1800cony Vacuum Oil (Un) 15 South Bend Lathe Works 5	x19 7/8 30 1/4 5 1/2 23 7/8 20	18 x19 7/8 29 3/4 31 1/4 5 3/8 5 1/2 \ 23 5/8 24 1/4 20 20	1,050 1,400 700 2,500 100	12½ Jan 22 Jan 4¾ May 16 Feb 15½ Jan	19% Oct 31% Sep 5½ Jar 24¼ Oct 23 July
	Southern Co 5 Southern Indiana Gas & Elec 8 Southern Pacific Co 5 Spiegel Inc 2	115/8 601/2	113/8 12 201/4 203/8 597/8 607/8 111/4 115/8	3,100 175 473 725		13½ Mar 23% Mar 62½ Au
	Standard Forgings Corp	57 ¹ / ₄ 85 ⁵ / ₈	11 11 73'8 73'8 565'8 58 85 863'4	100	9 July 6 July 42% Jan 6614 Jan	12½ Sep 11¼ July 8¾ Aug 58 Oc 86¾ Oc
1	Standard Oil Co (Ohio) common10 Standard Steel Spring (Un)1 Sterling Aluminum Products5 Stewart-Warner Corp5	 163/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	696 685 50 146	25½ Jan 18% July 11 May 12¼ Jan	33¼ Sep 25⅓ Jur 14 Oct 21¼ Apr

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED OCTOBER 13

STOCKS	Friday Last Sale Price	Week Rang of Pri	ge	Sales for Week Shares	Rar	ige Sinc	e Januar	y 1
Par		Low 1	High		L	w	Hi	gh
Stone Container Corp 1 Storkline Furniture Corp 10 Studebaker Corp (Un) 1	9 ½ 18 ¼ 35 ¾	9 ½ 18 ¼ 34 ½	9½ 18¼ 36⅓	1,100 50 1,500	16.	Jan Jan July	105/8 181/2 361/8	Mar
Sunbeam Corp * Sundstrand Machine Tool 5 Sunray Oil (Un) 1 Swift & Co 25	15 15 ⁵ / ₈	14½ 15¼	507/8 151/8 153/4 397/8	165 1,500 8,700 621		July Jan Jan Jun	69 % 16 15 ¾ 40 ½	Aug
Texas Co (The)25 Thor Corp5	75 % 13		7538 13	440 450	59 3/8 10	Jan Jun	75 3/8 14 3/4	Oct Feb
Timken-Detroit Axle Co5 Trane Co (The)2 208 So La Salle St Corp*	18 ³ / ₄ 29 ¹ / ₂ 51		18	300 700 630		Apr July Jun	19	May
Union Carbide & Carbon	46 1/8	46 1/8 16 1/2 4		1,200 320 1,900		July Jan Jan	183/4	May Aug Jun
United Paramount Theatres com1 U S Steel Corp*	40%	$\frac{19^{3}_{8}}{39^{1/2}}$		210 7,500		July Jan	23¼ 41	Jan Oct
Van Dorn Iron Works	A 17	8 ³ / ₄ 13 ¹ / ₈	9 13%	400 470		Mar Jul y	10 151/4	Aug May
Westinghouse Electric Corp	141/4 	3278 141/4 83/8		200	13	July Aug Mar	36 161/4 91/8	Jun Mar Aug
Wisconsin Bankshares	12½ 15⅙ 12	$12\frac{3}{8}$ $14\frac{1}{2}$ $11\frac{1}{2}$	151/8	750 150 550	113/8 13 10	Jan July Apr	16	Oct Jan Jan
Youngstown Sheet & Tube* Common w i	52	104 1/8 1 52	05 1/8 53 1/8		73½ 52	Jan Oct	105 1/4 53 1/8	Oct Oct

Philadelphia Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Ra of P		Sales for Week Shares	Ran	ge Since	January 1
Par		Low	High		Lo	w	High
American Stores	341/8	337/6	341/8	140	29%	May	34 % Oct
American Tel & Tel100	1501/2	150	1517/8	2.418	1461/8		161% May
Arundel Corporation*	20072		15 %	330	133/4		171/4 Mai
Atlantic City Elec Co10	18 %	$18\frac{1}{2}$	18 1/8	455	18	July	22 Jan
Baldwin Locomotive Works13	141/8	.14	141/8	91		Mar	15 1/8 Aug
Baltimore Transit Co common*	2 1/8	2	21/4	354		May	31/8 Apr
5% 1st preferred100	113/8	97/8		. 460	123/4	July	15% Jan 18½ Jun
Budd Company Chrysler Corp25	17 81 1/8	16 ³ 8		345 2,131	623/4		. 84 1/8 Oct
						7.1.3=	
Curtis Publishing Co common*	85/8	8 1/2			5 1/8		9 % Ser
Delaware Power & Light com131/2	21 1/8	201/4		356	193/a		24 1/4 Mai
Electric Storage Battery*	Nee'r	4378			35 1/8		44 % Oc
Fidelity & Deposit Co10		67	67	25	57.3/4	July	68½ Ma
General Motors Corp new com5	521/2	52	5458	8,665	49	Sep	54 % Oc
Gimbel Brothers5	19 1/2	191/2			14 %	Feb	21 1/8 Sep
Lehigh Coal & Navigation10	9 1/4	9 1/4			7	Jun	93/8 Oc
Lehigh Valley RR*	10	9 1/4	10 1/8	101	4 %	Jan	10 1/8 Oc
Pennroad Corp1	121/8	113/4	$12\frac{1}{8}$	1,715	91/2		12 1/8 May
Pennsylvania Power & Light*	24 7/8	2458		2,921	213/4		27% May
Pennsylvania RR50	$20\frac{1}{4}$	$19\frac{3}{8}$	203/8	1,895	14 %	Jun	20% Ser
Pennsylvania Salt Mfg common10		50^{3} 8		10	413/8		51 % Oct
Pennsylvania Water & Power Co	55	35 1/2		70	301/4		39% Jar
Philadelphia Electric common	2558	2538		3,873	231/2		27% May
\$1 div preference common		25	25 3/4	334	23 %	July	26¾ Mai
Phila Transportation Co com*		37/8		1,013		Oct	434 July
Participating preferred20	734	734		834		July	83/4 Aug
Philco Corp	46%	931/2		591 30	32 1/8 93 1/2		54 Apr 931/2 Oct
334% preferred100 Public Service El & Gas common*	221/4	22 1/4		974	20 %		263/a Fel
\$1.40 div preference common*		2678		482	25 3/4		301/4 Feb
Reading Co50	24 %	24 7/8	261/8	305	203/8	Aug	261/4 Oct
Scott Paper common*	4138		423%	712	383/8		451/8 Sep
Sharp & Dohme Inc common*		39 1/8	39 1/8	25	333/8		44 1/4 May
Sun Oil Co*	701/4	70	701/2	306	55 %	Jun	71 1/8 Sep
Tonopah Mining1		13	13	50	5/8	Feb	1 Apr
United Corp1	41/8	378	4 1/8	416		Jan	41/4 Apr
United Gas Improvement131/2	2738	2738	$27\frac{7}{8}$	226	22 %	July	29 1/8 Apr
BONDS							
American Tel & Tel 31/881959	***		119%	\$1,200			119% Oct
Baltimore Transit Co 5s series A_1975		41	42	6,000	34 1/2	July	54 Mar

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week Rang of Prio	ge	Sales for Week Shares	Ran	ge Since J	anuary 1	1
Par		Low I	High		Lo	w	High	
Arkansas Natural Gas Co com	Ξ	1058	11 10 ³ / ₄ 15 ⁷ / ₈	105 74 13	10 103/8 14	Aug Feb Apr	11 1/4 M 10 3/4 C 17 M	oct
Columbia Gas System * Diquesne Brewing 5 Equitable Gas Co 8.50 Fort Pitt Brewing 1	 217/8	11 1/4 21 5/8	13 11 3/8 23 12	35 200 770 63	101/4	July Jun July Jan	14% A 14% F 24¼ Ju 17% F	eb
Jeannette Glass 7% preferred 100 Joy Manufeaturing Co 1 Lone Star Gas 10 Mackintosh-Hemphil 5	Ξ	27% 25%	55 28 25 % 12	20 90 50 450	221/2	July	34 % M 27 % M	
National Fireproofing Corp	4½ 		4 ³ / ₄ 3 ¹ / ₄ 40 ¹ / ₄ 41	1,190 250 426 449	2 321/4	July Jan Jan July	423/4 A	ar
 Pittsburgh Screw & Bolt Corp* Pittsburgh Steel Foundry com* Ruud Manufacturing5	Ξ		81/8 121/2 18	. 100 150		Mar Jan Jan	9 S 12½ O 18½ Ma	
San Toy Mining1 Standard Steel Spring1 Vanadium Alloys Steel*	=	221/4	14c 237s 39	1,300 295 15	7c 18 ¹ / ₂ 27 ¹ / ₂	Jan	25 1/8 Ju	oct un oct
Westinghouse Air Brake* Westinghouse Electric Corp12½	$\frac{29\frac{3}{8}}{32\frac{7}{8}}$	2878 3234		451 92	24 % 29 ½		29 % At 35 % Ju	

San Frances	Friday Last	Week's Range	Sales for Week		
Pa	Sale Pric	Low High		Low	High
Abbott Laboratories Admiral Corp Alr Reduction Co (Un) Alleghany Corp (Un)	a247/8		28 210 492 200	22% Apr 2¾ Jun	3% July
Allied Chemical & Dye (Un)	a10%	a56	52 133 53 324 171	56% Sep 9% Jan 14½ Aug 11½ July 53 Jan	58% Aug 12% Aug 21% May 16% May 64% Oct
American Tel & Tel Co	=	1503/8 1511/4 a985/8 a1013/8 a331/2 a335/8 a351/8 a353/4	2,077 73 70 238	146% Jan 69% Jan 23 Feb 28 Mar	161% May 97¼ Ser 36¼ Ser 36¼ Ser
Anglo Calif Natl Bank2 Arkansas Nat Gas Corp A (Un)Atchison Top & Santa Fe (Un)10	37	37 37% a11¼ a11½ a132% a143%	2,109 40 64	31 July 11¼ May 104 Jan	39 Feb 11¼ May 132¾ Sep
Atlas Corp (Un) Allas Imperial Diesel Engine 2.5 Atok-Big Wedge capital Pl Avoo Mfg Corp common (Un)	0 6½ 0 14c	a23 % a23 % 6 % 6 % 13c 14c 8 8	600	5% July 9c July 5% Jan	0 /0
Baldwin Locomotive (Un)1 Baltimore & Ohio RR (Un)10 Bendix Aviation Corp (Un) Benquet Cons Mining (Un)	3 0 5 a47%	a13 ³ / ₄ a13 ⁷ / ₈ 15 ³ / ₈ 15 ¹ / ₂ a47 ¹ / ₂ a47 ⁷ / ₈ 1 ³ / ₈ 1 ³ / ₈	120 640 90	10 Mar 9½ Jun 35½ Jan 1 July	15½ Aug 15½ Oc 51¼ Aug 2½ Jan
Bethlehem Steel (Un) Bishop Oil Co. Blair Holdings Corp (Un) Boeing Airplane Co capital (Un)		1% 1% 44½ 44½ 12 12¼ 2.75 2.85 36 36	505 313 7,617	30 ³ / ₄ Jan 7 ³ / ₄ Jan 2.10 Jun 24 ⁷ / ₈ Jan	44½ Oc 16 July 3.25 Jan 38 Sep
Borden Co (Un)	5 a50 ³ / ₄ 5 16 ⁷ / ₈	a50½ a50% a69 a69¼ 16¾ 16% 16% 16% a25¼ a25%	100 656 100	49 1/8 Jan 58 Feb 14 July 13 3/4 Mar 21 Apr	41% Ma 71½ Jun 18¼ Jun 17¾ Se 24¼ Jun
Calambra Sugar Calaveras Cement Co California Art Tile class B California Ink Co	1 5 16½	43/8 43/8 161/2 165/8	664 695 105	3 % Jun	5¾ Ma 18¾ Ju 1.50 Ap 48 Ja
Calif Pacific Trading Corp com (Un) California Packing Corp common Preferred Canaua Dry Ginger Ale (Un)	* 8 • 47½		100 672 27 160	6 1/8 Aug 34 1/2 Feb 51 Aug 9 3/8 July	52 Se
Canadian Pacific Ry (Un)2 Caterpillar Tractor Co common1 Celanese Corp of America Central Eureka Mining Co	5 0	19	710 1,665 280	145/8 Mar 325/8 Jan 30 Mar 1.40 Jan	20½ Oc 45 Oc 40 Se 2.60 Ma
Chesapeake & Ohio Ry (Un)	171/4	81 81	266 88 0	25¼ July 7½ Jan 29¾ Apr 63¼ Jan 68¾ Feb	32 Se 17¼ Oc 44⅓ Oc 83 Ju 85¾ Oc
Colorado Fuel & Iron common	/2	40 40 72	1,080 660	15¾ Apr 31 Aug 32 Mar 11½ July	23 Se 40½ Oc 40½ Oc 14½ Ma
Commercial Solvents (Un)2 Commonwealth Edison2 Consolidated Coppermines Consolidated Edison Co of N Y (Un)	. a 19 ³ / ₄ 5 a 28 ¹ / ₈ 5 a 4 ⁷ / ₈	a19¼ a20 a27% a28¾ a4% a4% a28¾ a29	114 10	16½ Apr 27½ Sep 3½ Mar 26¾ July	21 Ja 32½ Ma 5½ Au 33% Ma
Continental Motors common (Un) Continental Oil Co (Del) (Un) Creameries of America Inc Crocker First Natl Eank2	1 5 a773/8 1 113/8	8 1/4 8 1/4 a 77 3/8 a 79 1/8 11 3/8 11 3/8 95 95	43	6% Jan 57 Jan 10% Sep 94 Sep	9 Au 61½ Ma 14 Ja 115 Fe
Crown Zellerbach Corp common Preferred 2nd preferred	* 1021/2	$\begin{array}{ccc} 42\frac{1}{2} & 42\frac{1}{2} \\ 102\frac{1}{2} & 103 \\ 126 & 127 \end{array}$	90	27¾ Jan 102¼ Jan 100 Jan	43 1/4 Oc 105 1/2 Ma 128 1/2 Oc
Crucible Steel Co of America (Un)	3 93/4	a285% a285% a8½ a834 934 934 58c 60c	70 310	17% Feb 6 Jun 7½ Jan 50c Aug	28 Se 8 Ja: 11 Au 60c Se
Di Giorgio Fruit Corp A common B common Doernbecher Mfg Co Dominguez Oil Fields Co (Un) Dow Chemical Co common Dumbarton Bridge (Un) Gu Pont (E I) de Nemours	5 5 • 378 • 3734 5 0	223/4 223/4 213/8 211/2 37/8 37/8 361/4 373/4 691/2 691/2 67/8 67/8 a805/8 a823/8	479 400 1,305 120 200	11½ Jan 11¼ Jan 3¼ July 29% Jan 58½ Jan 63% Jan 61% Jan	23 ³ / ₄ Oc 23 ¹ / ₂ Oc 4 ¹ / ₈ Au 37 ³ / ₄ Oc 70 ³ / ₈ Ma 7 ³ / ₈ Ma 82 ³ / ₈ Au
Eastman Kodak Co common (Un)_1 El Dorado Oil Works Electric Bond & Share Co (Un) Emporium Capwell Co10	0 45 9 3/8 5 48	45 45 936 9½ a19½ a19½ 48 48½	538 620 50 600	403/8 Aug 83/4 July 153/4 July 361/2 July	48½ Ap 12% Fe 23¼ Ma 49½ Oc
Eureka Corp Ltd Eureka Corp Ltd Ewa Plantation Co 2 Food Machinery & Chemical com1 General Foods Corp (Un)		176 176 a15 a15 3214 3314 4878 4878	2,406 830	1/4 July 13 Jun 25 July 41 1/4 Jan 46 Aug	16 Jan 33 1/4 Oc 50 3/8 Jun
General Paint Corp common	• 1234	52 1/8 54 12 3/4 12 3/4	600 100	49 1/8 Sep 10 1/2 Aug 15 July	54 Oc 14¼ Jan 19 Jan
Convertible 2nd preferred	• 5	28½ 28½	360	15 ³ / ₄ July 37 ³ / ₈ Feb 21 ³ / ₄ Feb 12 ³ / ₈ Jun	18½ Jan 42½ Jun 29 Jun 16½ Jul
4% preferred 10 Goodyear Tire & Rubber (Un) Great Nor Ry non-cum pfd (Un) Greyhound Corp	0 • a60 1/4	70 70	288 722	67 Jan 44% Jan 35% July 9% July	73 Au 64% Sej 43¼ Fei 11½ Jai
Hawaiian Pineapple Co Ltd	1 88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,625 330 600 400 265 390	16 ³ / ₄ Mar 2.25 Feb 3 ¹ / ₄ Feb 49 Jan 13 ⁵ / ₆ July 9 ³ / ₈ Jan	20% Au 3.75 Sep 7 Mas 96 Sep 17% Mas 15% July
Idaho Power Co 2 Idaho Maryland Mines Corp (Un) Int'l Nickel of Canada (Un) International Tel & Tel com (Un)	0 1 1.25 • a33½	a35 1/8 a35 1/8 1.25 1.30 a33 1/2 a34 5/8 a13 5/8 a14 1/2	3,800	38 Mar 1.20 Sep 25½ Mar 9% Jan	38 Mar 2.05 Jan 31% Aug 16 Apr
Johns-Manville Corp (Un) Kaiser-Frazer Corp Kansas Power & Light (Un)83 Kennecott Copper Corp (Un)887 Kern County Land Company	1 73/4 a171/8	43½ 45½ 7% 8¼ a17½ a17¾ 64½ 65% 62 62	681 2,280 78 277 467	41 Aug 4½ Jan 16½ Sep 50 Mar 45¼ Jan	51 May 9 % Sep 19 May 65 % Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 13

STOCKS Par		Range ce of Prices Low High	Sales for Week Shares	Range Sin	nce January 1 High	STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sin	ce January 1
Leslie Salt Co 10 LeTourneau (R G) Inc 1 Libby McNeill & Libby 7		32 32 a15 % a15 % 8 1/8 8 3/8	30 50 625	31 Apr 113/8 Jun 71/2 Apr	34 Aug 14 % Feb 8 % Oct	Pure Oil Co (Un)		43½ 44½ 18¾ 18¾ 59½ 60	105 388 85	27¼ Mar 125 Jan 46 July	44½ Ser 23 Apr 74 Feb
Lockheed Aircraft Corp1 Loew's Inc (Un)		32 1/8 32 1/8 a17 5/8 a18	210 225	23½ Jan 15 July	343/4 Aug 181/2 Oct	Rayonier Incorp common1 Preferred25 Republic Steel Corp (Un)	43 a34¾	43 43 a34% a34%	151 145	24% Jan 30% Jan	43 Oc 35 Jur
Macy & Co (R H) common* Magnavox Co1 Marchant Calculating Machine5	a32%	a325% a331/4 17% 17%	170 209	29½ Apr 11 Jan	32½ Jun 24 Apr 35 Oct	Reynolds Tobacco class B (Un)10	a35 1/4	41 5/8 41 5/8 a 35 1/4 a 36	595 199	23¾ Jan 33¾ July	4158 Oc 391/4 Ma
Martin Co (Gienn) common Matson Navigation Co (Un) McKesson & Robbins Inc (Un) 18		35 35 14% 14% 17% 18½ a39% a40%	300 150 2,039 563	23 Jan 10% Feb 13 Mar	18 ¼ July 19 ½ Sep a	Rheem Manufacturing Co	8	25½ 26¾ a46¾ a46¾ 33 33 8 8	492 48 170 105	19 ¹ / ₄ Jan 37 ³ / ₄ Feb 29 ³ / ₈ Mar 5 ¹ / ₂ Apr	26 ³ 4 Oc 48 ¹ / ₂ May 34 ³ / ₈ Sep 8 ³ / ₈ Aug
Menasco Mfg Co common1 Middle South Utilities Inc common* Mindanao Mother Lode MinesP10 M J & M & M Consolidated (Un)1	15c 21c	2.50 2.50 16½ 16½ 15c 15c 19c 21c	970 100 52,100 6,500	1.60 Feb 15 July 10c July 13c July	3.50 Aug 19% May 26c Mar 25c July	S and W Fine Foods Inc	34¾ 6c	14 14 14 14 32 14 35 6c 7c	3,969 30,500	11½ Jan 27 July 6c Jun	14 ³ / ₄ Oc 36 ⁷ / ₈ Mar 9c Jan
Monolith Port Cement com (Un)	5 1/2	51/2 51/2	250	4 Mar	51/2 Oct	Sears Roebuck & Co Shell Oil Co15		53 1/8 53 1/8 52 1/2 52 1/2	528 248	42 1/8 Feb 35 Jan	53 1/8 Oct 52 1/2 Oct
Montana Power Montgomery Ward & Co (Un) Morrison-Knudsen Co10	. <u> </u>	a223/8 a223/8 641/2 641/2 26 261/2	17 504 550	19¼ July 51½ July 23½ July	23 % May 64 ½ Oct 28 Mar	Signal Oil & Gas Co class A5 Sinclair Oil Corp (Un)°	. 1 ==.	$57\frac{1}{2}$ $58\frac{1}{2}$ $30\frac{3}{4}$ 31	305 605	32 Feb 22 Feb	59% Sep 31% Sep
Nash-Kelvinator Corp (Un) 5 National Auto Fibres 1	191/8	20½ 21¼ 19⅓ 19⅙	735 505	17 % Jan 14 ½ July	21% May 23 May	Socony-Vacuum Oil (Un)15 Soundview Pulp Co5	241/4	23 % 24 ¼ 39 39	1,061 355	16 Feb 29½ Mar	24 1/4 Oct 3958 Oct
National Distillers Products (Un) National Linen Service Corp	a9 17¾	26¼ 26¼ a9 a9 85% 85% 16½ 173%	758 17 130 979	20¾ July 7½ Jan 7% July 11¾ Jun	26% Sep 9% Jun 11½ Jan 17% Oct	Southern Calif Edison Co com (Un) 4.32% cumulative preferred 25 Convertible preferred 4.48% 25 So Cal Gas Co pid series A. 25 Southern California Petroleum 25	33 ³ / ₈ a28 ¹ / ₂ 33 ³ / ₄ 15	33 1/4 33 3/8 26 1/4 26 1/4 a 28 3/8 a 28 3/4 33 3/4 34 1/4 15 15	765 280 284 55 250	31½ July 26 Sep 28 July 33¾ Jan 13 Sep	36
Niagara Mohawk PowerNorth American Aviation (Un)1 North American Co common (Un)10	143/4	$\begin{array}{ccc} 20\% & 20\% \\ 14\% & 14\% \\ a17\% & a17\% \end{array}$	200 275 12	19% July 10% Jan 16% July	23 % Mar 16 ½ July 21 % Feb	Southern Co5 Southern Pacific Co5 Sperry Corp1 Standard Brands Inc (Un)•	11½	11½ 11½ 59% 60% 29 29	1,011 1,176 250	10½ July 50¼ Jan 26½ Jan	22½ Jun 135 Mar 62½ Sep 317 Aug
North American Invest common 100 5½% preferred 100 North American Oil Cons 10 Northern Pacific Railway (Un) 100	68 27	$\begin{array}{ccc} 20 & 20 \\ 86\frac{1}{2} & 86\frac{1}{2} \\ 68 & 69 \\ 25\frac{5}{8} & 27 \end{array}$	40 40 405 2,480	16 Jan 76 Jan 40 Jan 181/8 Jun	21 Aug 90 Apr 72 Sep 27 Oct	Standard Oil Co of Calif	a57½ 85%	22½ 22% 76¼ 76¼ 857½ 858 85½ 86	404 1,956 201 775	21% Jan 61 Jan 42% Jan 66% Jan	23% Mar 77 ³ 4 Sep 55% Sep 86 Oct
Occidental Petroleum Corp1 Onio Edison common8 Rights w i8	 16	22c 23c 30 1/4 30 1/2 36 16	2,400 554 200	22c Jan 28½ July 3 Oct	46c May 34% May 16 Oct	Studebaker Corp (Un)1 Swift & Co (Un)25		345% 36 a39½ a39½	975 25	25% July 36¼ May	36 Oct 39 Aug
Ohio Oil Co common (Un) Oliver United Filters class A Class E		a403% a403% 30 30 11½ 11½	151 1,036	27 Jan 29½ July 9½ July	40 Sep 30	Texas Company (Un) 2b Tide Water Associated Oil com 10 Transamerica Corp ? Trans World Airlines Inc 5	31 ³ / ₄ 17	$74\frac{1}{2}$ $74\frac{1}{2}$ $31\frac{3}{4}$ $31\frac{7}{8}$ $16\frac{3}{4}$ $17\frac{1}{4}$ 18 18	290 309 4,794 100	59¾ Jan 23 Jan 14⅓ July 17¾ Jun	74% Sep 32% Oct 19% Jun 20½ Apr
Pacific American Fisheries 5 Pacific Coast Aggregates 5 Pacific Gas & Electric common 25 6% 1st preferred 25	16¾ 32¼	16 ³ / ₄ 16 ³ / ₄ 4 ¹ / ₂ 4 ³ / ₄ 32 ¹ / ₈ 32 ³ / ₈ 34 ⁷ / ₈ 35	1,200 1,693 7,147 623	11½ Feb 3% July 30% July 34¾ Sep	17% Oct 5¼ Feb 35% Jun 37% Jun	Union Carbide & Carbon (Un) Union Oil Co of California common	151/4	$\begin{array}{cccc} 46 \frac{1}{2} & 46 \frac{1}{2} \\ 31 \frac{1}{4} & 31 \frac{3}{8} \\ 15 \frac{1}{4} & 15 \frac{1}{4} \end{array}$	473 685 180	40½ July 24% May 13¼ May	5034 May 3358 Sep 17 Aug
6% 1st preferred	287/8	31¾ 32 27½ 27⅓ 28⅙ 28⅙	385 269 600	31¾ Jan 27% Sep 28 Jan	34 May 29 ¼ Jun 29 ½ May	United Aircraft Corp (Un) 5 United Air Lines Inc 10	17	$30\frac{1}{2}$ $30\frac{1}{2}$ $16\frac{3}{8}$ $17\frac{1}{4}$	265 1,005	25% Jan 13% Jan	33 % Aug 18 % Aug
Pacific Light Corp common ** Pacific Portland Cement com (Un)10		285/8 285/8 511/8 511/2	732 741	28 Jan 48½ July	29½ Jun 55½ Apr	United Corp of Delaware (Un)1 United Paramount Theatres (Un)—		4 4	310	3% July	41/4 Jun
Facilic Public Service 1st pfd	21 ³ / ₄ 23 ¹ / ₄	21 ³ / ₄ 22 ³ / ₄ 23 23 ¹ / ₄	3,120 321	14 Mar 22% Aug	23¼ Sep 25% Feb	Common (Un)1 U S Steel Corp common Victor Equipment Co1	401/4	a19% a19% 40 41	70 2,118	15½ July 26¼ Jan	21% Sep 41 Oct
Pacific Tel & Tel common100 Preferred100 Packard Motor common (Un)		1023/4 1031/4 148 148	231 56	99% July 144 Feb	111% Jun 151½ Sep		7 ³ / ₄	7½ 7¾ 13¼ 13¼	100	5¾ July 11% July	7% Jan 16 Jan
Pan American World Airways (Un) 2.50 Paraffine Companies common		4 41/4 a91/4 a93/8 175/8 18	400 187 851	3½ Jun 8% Jun 13% July	4% Jan 10% Feb 21 Jan	Warner Bros Pictures (Un) 5 Wells Fargo Bank & U T 100 Westates Petroleum common (Un) 1 Preferred (Un) 1	285	285 285 74c 75c 5 5 1/4	35 900 2,560	266 July 69c July 434 Sep	300 Feb 1.25 Mar 7½ Mar
Park Utah Cons Mines (Un)1 Pennsylvania RR Co (Un)50	2½ 20¼	2½ 2½ 19¾ 20¼	300 753	2 1/8 Apr 14 1/8 July	2½ Aug 20¼ Oct	Western Air Lines Inc (Un)1 Western Department Stores50c	201/6	9 ³ / ₄ 10 20 20 / ₄	250 1,240	7% July 16¼ Feb	10 ³ 4 Aug 20 ¹ 4 Oct
Pepsi-Cola Co (Un)33\%c Phelps Dodge Corp (Un)28 Philippine Long Distance Tel Co_P100	10 1/8 11 1/2	10 1/8 10 1/2 a57 5/8 a58 1/8 9 11 1/2	760 135 318	7% July 45% Mar 7½ Jun	11% Mar 60% Sep 11½ Apr	Western Pacific RR Co common* Western Union Telegraph (Un)* Westinghouse Elec Corp (Un)12½	431/2	43½ 43½ a39¾ a40½ 33 33½	190 160 1,444	30½ Jan 20 Mar 29% July	43½ Oct 40 Sep 36 Jun
Phillips Petroleum Co* Puget Sound Pulp & Timber (Un)* Pullman Inc (Un)*	211/2	a74 ³ / ₄ a76 ¹ / ₈ 20 ¹ / ₂ 21 ¹ / ₂ a41 ¹ / ₈ a42 ¹ / ₈	277 980 42	58 Feb 14 ³ 4 Feb 35 Jun	74% Sep 22% Sep 37 May	Willys-Overland Motors (Un) 10 Woolworth (F W) (Un) 10 Yellow Cab Co common 1	a83/8 47	8838 8858 47 47 534 534	122 339 100	5½ Feb 43 July 3¾ Apr	9 1/8 Aug 50 1/2 Apr 6 Sep

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED OCTOBER 13

Montreal Stock Exchange					STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
	Canadia		-			Par		Low High		Low	High
STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sinc	e January 1	Bruck Mills Ltd class A	18 1/4 8 1/2 33	18 18 1/4 8 1/4 8 1/2 30 33 a7.25 a7.25	150 970 2,010 230	1534 July 6 Jun 29 Aug 5.80 July	19½ Mar 8½ Sep 36 May 9.75 Mar
Par		Low High		Low	High		4014		Maria II		
Abitibi Power & Paper common* \$1.50 preferred20	44 1/4 24 7/8	41 45 24% 25	13,528 5,165	21½ Jan 22¼ Jan	45 Oct 25 Aug	Canada Cement common \$1.30 preferred20 Canada Northern Power Corp	46½ 29%	46½ 46¾ 29½ 29⅙ 11 11	915 555 100	34 Jan 29 Jan 8 July	49 Sep 2978 Oct 121/4 Jan
Acadia-Atlantic Sugar class A 5% preferred100	23 103¾	23 23 103 103 34	45 20	21 July 102 Apr	25½ Apı 105 July	Canada Steamship common 5% preferred 50	44	24 24 ½ 42 % 44	239 265	14 Jan 34 Jan	25 ½ Aug 44 Oct
Agnew-Surpass Shoe	243/4	9½ 9½ 23¼ 24%	25 5,156	7 July 13% Jan	9½ Jun 24% Oct	Canadian Brewerles	21 1/4 30 1/2 21 1/4	20 % 21 ¼ 29 ½ 30 ½ 21 ¼ 22 ¾	6,236 345 675	197% Sep 22½ July 18 Apr	23 ¹ / ₄ Jan 30 ¹ / ₂ Oct 22 ³ / ₄ Oct
Aluminium Ltd	90 27	86½ 90 26¼ 27 a46 a46	2,902 330 10	52¾ Feb 26 Jan 45¼ Mar	90 Oct 27 Mar 46½ Jan	Canadian Car & Foundry common	14 1/8 a17	13% 14% a17 a17	2,435 114	10 July 14 Jan	14¼ Oct 17½ Oct
Argus Corp Ltd common • 4½% preferred 100	8 % 10c	83/8 87/8 80 80	1,580 130	7 Jan 72 July	9 Jun 82 Apr	\$1.75 series preferred25 \$1.00 series preferred25 Canadian Converters class A pig20	44 ===================================	43½ 44 38 38½ 22½ 22½ 7½ 7½	1,730 360 125	28¾ Jan 37 July 22 May 6½ July	45¼ Sep 40 Mar 24½ Jan
Asbestos Corp Ashdown Hardware (J H) class A 10 Bathurst Power & Paper class A •	36 3734	10c 10c 35 ³ / ₄ 36 ¹ / ₂ 16 ¹ / ₂ 16 ¹ / ₂ 35 ¹ / ₂ 38	1,000 3,201 30	6c Aug 24¼ Jan 14 July	25c Mar 36½ Sep 16½ May	Class B Canadian Foreign Investment Canadian Locomotive	63 28	a5½ a5½ 60 -63 27 28	10 940 385	5½ Aug 30 July 22¼ July	9 Jan 9 Feb 65 Sep 31 May
Bell Telephone25	38 % 1.11	38½ 39 1.02 1.13	3,110 7,488 207,372	25 Jan 38½ Sep 1.01 Oct	38 Oct 42 ³ / ₄ Jun 1.13 Oct	Canadian Oil Companies common——————————————————————————————————	17 21 5/8 12 7/8 19 3/4	$\begin{array}{cccc} 17 & 17\frac{1}{4} \\ 21 & 21\frac{3}{4} \\ 12\frac{3}{4} & 12\frac{7}{8} \end{array}$	650 3,831 1,800	15 July 16½ Mar 12¾ Oct	18 May 22¼ Sep 13 Oct
Brazilian Tractor Light & Power* British Amer Bank Note Co*	23 14½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,235 75	19 Jan 14 Aug	24 1/8 Jun 15 1/2 Apr	Coghlin (B J) Co Ltd*	131/2	$\begin{array}{cccc} 18\frac{1}{4} & 19\frac{3}{4} \\ 13\frac{1}{2} & 13\frac{1}{2} \end{array}$	3.275 775	14 July 12 July	19 ³ 4 Oct 14 ¹ 4 Jan
British American Oil common	29 5/8	295/8 30 1001/2 101 5 53/8	3,825 60 29,450	25% Jan 100 Jan 2.75 Jan	32¾ Jun 102½ Sep 5¾ Oct	Consolidated Mining & Smelting Consumers Glass Corby (H) Distillery class A Class B	120½ 11¼ 11¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,845 180 1,835 1,990	9134 Mar 22½ Jan 8 July	1201/2 Oct 29 Oct 123/8 Apr
British Columbia Power class A* Class B*	31 % 4.75	30½ 31¾ 4.40 4.75	910 1,850	27% Jan 2% Jan	32¾ Jun 5½ Jun	Crown Cork & Seal Co	36 26 ³ / ₄ 56 ¹ / ₄	36 36 24 1/4 27 53 53 1/2	1,990 5 16,170 2,105	8½ Jan 31½ Jan 19¾ July 39½ July	12 Apr 38 Apr 27 Apr 56½ Oct
For footnotes see page 41.								e4			-

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		e January 1	Montreal Gurb Market
minion Coal 6% preferred 25 minion Corset Co Lta • minion Foundries & Steel • 12% preferred 100 minion Glass common •	13	21¾ 22 13 13¼ 38 38¼ 100½ 101	1,251 850 166 25	Low 19 July 12 July 27 Feb 100 Aug	High 22 Oct 14½ Jun 38½ Oct 102 Sep	Canadian Funds Friday Week's Sales STOCKS Last Range for Week Sale Price of Prices Shares Range Since Januar Par Low High Low High
minion Steel & Coal class B25 minion Stores Ltd new	26½ 11¾ 20½	60 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	75 45 13,277 605 750 50	44% Mar 33½ Sep 16¾ July 10 Sep 23 May 21½ Feb	65 Oct 36% Feb 26½ Oct 11½ Oct 29 Feb 23 May	Anglo-Nfld Develop Co Ltd5 27% 25% 28% 45,005 14½ Feb 23% Atlas Steels Ltd 11½ 11½ 11½ 11½ 13,020 7½ Jan 12 Auto Fabrics Products Co Ltd cl B 4.25 4.25 4.25 100 3.75 Mar 4.50 Bathurst Pr & Paper Co class B 1 13½ 12¾ 13% 1,054 6½ Jan 14 7% preferred 100 165 165 5 165 Jan 165 Bickle-Seagrave 2.00 2.00 600 1.75 Apr 2.00
minion Textin Common maccona Paper 4½% pfd	23 ³ 8 30	1134 1214 103½ 10334 2734 28½ 28 30 5¼ 5¼ 19¼ 1934 1534 1534	5,161 105 1,890 275 50 350 200	10 July 93½ Jan 15 Jan 15 Jan 2 Jan 15¼ Jan 13 July	12¼ Oct 105½ Oct 31½ Sep 30 Oct 9 Apr 19¾ Oct	British Columbia Packers class A _ • 14 14% 385 11 Jan 14% Class B _ • a9 a9 a9 55 6 Jan 10 Brit Col Pulp & Paper Co Ltd com_ • 160 160 160 10 81 Mar 160 Preferred 100 _ a159 a159 5 127 Mar 161 Brown Company common 18 8% 8 8% 6 1,522 314 Jan 8% Preferred 100 187 1874 1874 1874 1874 1874 1874 1874
ctrom Corp 21 tabrooks (T H) 4.16% pfd 25 mous rlayers Canadian Corp undation Co of Canada ser Co common •	16 38 39	$\begin{array}{ccc} a21 & a21 \\ 15\frac{3}{4} & 16 \\ 36 & 39 \\ 37\frac{1}{4} & 39\frac{1}{2} \end{array}$	20 2,070 2,480 4,360	19¾ Jan 13¼ July 27 July 24½ Jan	18 . May 20½ Sep 16½ Sep 39½ Oct 39½ Oct	Canada & Dominion Sugar • 21½ 21½ 22 530 20 July 22¾ Canada Malting Co Ltd. • a51 a50 a51 55 48 July 53 Canada Packers Ltd class B • a50 a51 55 48 July 53 20½ 25 20 20 20 20 20 20 20 20 20 20 20 20 20
dineau Power common	 19	17 17 ⁵ 8 107 107 110 110 2.25 2.25 19 1,18 105 105	2,491 55 25 500 215 15	15 1/4 July 101 July 108 5/8 Sep 2.15 July 17 July 103 Apr	19½ Apr 109 Apr 111 Apr 3.00 Feb 19% Mar 105½ Jan	Canada Vinegars Ltd
2.00 preferred	59 5-14 2934	22 1/4 23 1/2 58 59 50 50 52 1/2 54 1/4 29 5/8 30 12 7/8 13 1/2	3,205 781 402 2,124 8,705 4,575	16½ July 34¾ Jan 48½ Feb 41½ Mar 21½ Mar 12¾ Aug	23½ Oct 59 Oct 50½ Jun 57¼ Sep 30 Oct 14¾ Jan	7% preferred
preferred 25	35 ½ 35 ½	25½ 25½ 6¾ 6¾ 34⅓ 35⅓ a98 a98 35 35⅓ 35⅓ 35⅓	25 125 2,480 20 40 410	25½ Sep 6¾ July 29 Aug 98 Sep 29½ Jan 31½ July	26¾ Jan 7½ Jan 41 Jun 101 Feb 40½ Jun 41 Jun	Canadian Power & Paper Inv com • a3.00 a1.60 a3.00 20.5 1.50 Feb 3.00 5% preferred • 20 18½ 20 135 12½ Aug 20 Canadian Western Lumber Co • 6% 6½ 6½ 6½ 12,175 3½ Jan 7½ Canadian Westhinghouse Co 1.61 66 66 362 57 Jan 66 Cassidy's Limited common 1 12½ 12½ 12½ 480 12 Jan 15 7% preferred 100 116 116 125 113 Jan 117 Chatco Steel Products Ltd common 12 10 12 225 10 Oct 14½
rnational Bronze Powders com	18 1/4 37 3/4 141 50	$\begin{array}{ccccc} 4.75 & 4.75 \\ 18 & 18 \frac{1}{4} \\ 37 & 37 \frac{1}{8} \\ 141 & 141 \frac{3}{4} \\ 48 \frac{5}{8} & 50 \frac{3}{4} \\ 12 \frac{5}{8} & 13 \frac{1}{2} \end{array}$	50 185 4,950 360 7,122 3,383	4.25 Feb 15	6.00 Mar 18½ Jun 39¼ Sep 150 May 64 Aug 13¾ Sep	Chateau-Gai Wines Ltd*
aica Public Scorp 5 aica Public Service common 6 at Ltd (John) 7 of the Woods common 9 g & Sons Ltd (John A) 7 a Second Candy Shors Ltd 7	60 24 11 ¼ 18 ¼ 27 14	59¾ 60 23½ 24 11¼ 11¼ 18¼ 185% 25½ 21 13 -15 14½ 15	425 945 50 1,425 50 685 275	46 Jan 19 July 10 Aug 18 1/4 Oct 22 1/2 Jun 13 Oct 13 1/2 Sep	60 Jun 25 Jun 12½ Apr 20 Jan 28¹ Jan 19½ Jan 17 Jan	8% preferred 5 4.40 4.50 1.200 3.50 July 4.78 Consolidated Bakerles of Canada Ltd 9 9% 99% 150 8 Mar 99% Consolidated Div Standard Sec cl A 655 a655 45 Mar 1.00 Preferred 18 18 18 12 15 Jan 17 Consolidated Lithograph Mfg Co 30 30 30 100 24½ Jan 30 Consolidated Paper Corp Ltd 31½ 283% 313% 26,664 17% Jan 31% Consolidated Textile Mills common 152 213½ 13% 625 10% July 15 Crain Ltd (R L) 9% 93% 150 7½ Jan 93%
Is Bros Ltd	13½ 395%	10¼ 10¼ a92½ a92½ 15 15 15 15 15 15 15 15 15 15 15 15 15	50 10 175 710 550	9 Apr 8 Feb 9½ Jan 7¾ Jan 21¾ Jan 12¼ July	11½ Jan a 15 Oct 14¾ Sep 14¾ Sep 40 Oct 18½ Oct	David & Frere Limitee B - 13½ 13½ 50 12⅓ Jan 17½
on Breweries Ltd class 4 lass B treal locomotive irreal Telegraph 40 treal Tranways 100	28 29 1/8 20 1/4	26½ 28 29 29½ 29 2)	435 1,725 425	21 Jan 2534 Mar 25 July 17 July 50% Jan 34% Jan	29 4 Oct 29 4 Peb 22 8 Apr 51 Mar 90 Jun	Esmond Mills Ltd preferred20
onal Breweries common	23¼ 38 26	23 23 ³ 4 37 ³ 4 38 ³ 4 12 12 25 ¹ / ₂ 26 26 ¹ / ₄ 26 ¹ / ₄ 73 74	4,707 185 50 1,370 25 1,582	22 Aug 36½ July 10% Jan 19 July 22 Jan 63 July	37 Jan 43 Feb 12½ Jun 26½ Oct 26¼ Oct 74½ Sep	Great Lakes Paper Co Ltd com . • 27 25½ 2734 3.845 14¼ May 273. Class A preferred . • • 4634 47 150 42 Jan 47 Hayes Steel Products Ltd. • 32½ 32½ 125 28 Jan 36½ Horner Ltd (Frank W) class A . • 10 10 200 734 Jan 10½ Hydro-Electric Securities Corp . • 3.50 3.50 100 3.50 Jan 4.25 Inter-City Baking Company Ltd. 100 3.50 3.50 100 3.50 Jan 4.25
vie Flour Mills common -Hersey Tubes anns 1 td common er Development fl River Co	22½ a17½ 64%	21½ 23³4 a49 a41 a55½ a55³4 a17½ a17°8 61³4 64³4	1,490 10 15 475 2,467	193/8 Mar 44 July 50½ July 12½ July 49½ Jun	23¾ Oct 50 Aug 57 Jan 17½ Sep 64¾ Oct	Internat Metal Industries Ltd cl A
er Corp of Canada Bros & Co Ltd common preferred incial Transport bee Power and Paper common alte Old Blite Oll Co Ltd	112	20 1/4 22 105 3/8 112 100 1/2 101 15 15 19 1/4 19 1/2 14 14	260 210 385 125	15½ Jan 6°¼ Jan 99 Jan 12 Mar 16 Jan 6 Jan	22 Jun 112 Oct 101 Mar 16½ Jun 20¾ Jun 14 Oct	Loblaw Groceterias Co Ltd class A _ 3 3 3 100 31¼ Feb 33 Lowney Co Ltd (Walter M) _ 15½ 15½ 15½ 280 14¾ July 16¾ MacLaren Power & Paper Co _ 47 47 125 35½ Jan 47 Maple Leaf Milling Co Ltd _ 10½ 10½ 10½ 410 8½ Jun 10½ Maritime Teleg & Tel Co Ltd com _ 10 17½ 17¼ 17¾ 15 16¼ Jun 18¾
alite Oil Co Ltd	26 ³ / ₄ 54 19	25 26 ³ 4 50 54 19 19 ¹ 8 16 ¹ / ₂ 16 ¹ / ₂ a103 a103	52 *	8.80 Feb 12½ Jan 27 Jan 14 Jan 14 Mar 84½ Jan	15½ Apr 26¾ Oct 54 Oct 19½ Oct 2 Jan 104 Oct	7% cum preferred 10 17½ 17½ 17½ 15 17¼ 17¼ 17½ 15 18% Massey-Harris 6¼% conv pfd 20 38¼ 35¾ 38¼ 150 27 Mar 38¼ Maxwell Ltd 7 7 7 300 6½ Mar 7 Melchers Distilleries Ltd common 4 24.75 24.75 11 100 10¼ Feb 11½ Mexican Light & Power common 5 2.50 2.50 10 2.10 Aug 2.9% Mica of Canada Ltd 10 1.00 1.00 1.200 85c Jan 1.00
winigan Water & Power com	26½ 47 24 20%	26 1/4 26 3 4 47 47 1/2 24 25 20 1/2 20 3 1 20 1/2 20 1/2	2,211 285 125 860 25	50¼ Jan 22 July 46¾ July 19 July 19¼ July 18 July	59¼ Oct 27¼ Sep 48½ Jan 25 Oct 22¼ Jun 22 Apr	Minnesota & Ontario Paper Co. 5 26 25 26 2,125 17½ July 26 Montreal Island Power Co. * a15c a15c a15c a a a Montreal Refrig & Storage Ltd com * 30 30 40 30 Aug 35 Moore Corporation Ltd * 80 % 80 % 136 72 July 83 4% red preferred 25 274/2 274/2 100 26½ Jan 271/2 Mount Royal Metal Ltd * 104/4 104/4 580 93/4 Aug 11/2
on (H) & Sons common psons class A psons common class Chern Canada Power class Common	2034	14 14 32 33 99½ 99½ 20¾ 20¾ 24¼ 24¼ 9¼ 9½	70 250 5 5 155 2,340	14 Sep 27 Mar 98 July 19½ Aug 19 Jan 1½ July	19 Feb 33 Oct 100½ Jan 22¼ Apr 24¼ Oct 10¼ Apr	Newfoundland Light & Power.
l Co of Canada commoneferred	29 19 ¹ / ₂ 87 ₈	$23\frac{1}{4}$ 29 $28\frac{1}{4}$ $23\frac{1}{2}$ 19 $19\frac{1}{2}$ $8\frac{3}{4}$ 9	1,245 170 . 600 3,605	20 Mar 20½ Mar 14 Feb 6½ Jan	29 Sep 28½ Sep 20 May 9 Jun	Southern Canada Power 6% pfd100 117 117 45 113 Jan 120 Standard Paving & Materials Ltd* 143/4 143/4 200 13½ July 17% Traders Finance Corp class A* * 30 30 25 26 Sep 30 Transvision-Television (Can) Ltd* 30c 25c 30c 31,200 20c Jan 40c Union Gas of Canada Ltd* 173/4 173/4 173/4 173/4 200 13½ Aug 19½
Biscuit Dissol Colton Rer Gooderham & Worts Cleo, Com Sils Ltd Dripper Electric common	18½ 57 27	33 33 17½ 18½ 53 58 - 26 27 17½ 17½ 37¼ 37¾	1,405 9,120 350 150 4,472	32 July 1 July 36½ Jan 23¾ Aug 15½ July 30 July	35 Jun 1×½ Sen 58 Oct 28 May 19 Jan 42¼ Apr	United Amusement Corp Ltd— Voting trust ctfs A.
ry preferred 100 ers Ltd common 2 fy preferred 25 anks	15 5 28	100 100 14 15 28 23	35 330 25	99% Jun 1° Apr 27¼ Sep	101 Feb 17 Apr 29½ Jan	Woods Manufacturing Co Ltd * 24 24 24 100 24 Oct 30 Mining Stocks — * 2.10 2.00 2.15 42.600 43c Jan 5.00 Ascot Metals Corp Ltd * 2.30 1.80 2.32 192,400 50c Mar 2.65
10 10 10 10 10 10 10 10	3034	20 1/4 20 1 27 27 32 32 32 30 30 4 43 43 29 29 12	100 985 25 755 140 1,163	20 Jan 24½ Jan 30¼ Jan 27 Jan 39 Jan 27 Jun	21 Aug 27 ³ / ₈ Jun 32 ¹ / ₂ Jun 30 ³ / ₄ Oct 43 Oct 29 ¹ / ₂ Oct	Base Metals Mining Corpn Ltd

Por controtes see page 41

STOCKS	Friday Last Sale Pri	Range ce of Prices	Sales for Week Shares		ce January 1
Par Cartier-Malartic Gold Mines Ltd	19 '	Low High 4c 4c 12½c 13½c 7c 7c 13c 14c 30c 37c 6c 7c	8,500 11,700 3,000 2,500 40,250 7,400	Low 2½c Jan 5¾c Feb 3c Feb 5c Mar 27c Oct 4c Feb	High 7½c Jur 23c Jur 11c Jur 14c Oc 37½ Oct 10c Jur
Cons Lebel Oro Mines Ltd	21c 18c 60c 8.50 28c 3½c 5.95 8½c 10¾	21c 21c 16c 18c 15 ³ 4c 1.60 1.60 7.55 8.50 22c 28c 14 ⁴ 2c 14 ⁴ 2c 6.65 6.65 3 ⁴ 2c 3 ⁴ 2c 5.60 6.45 6c 8 ⁴ 2c 10 ³ 2c 10 ³ 4c 10 ³ 4	10,000 3,750 135 1,500 3,000 19,450 4,500 2,000 100 14,006 12,800 12,700 825	15c July 10c Sep 13¼ July 40c July 1.30 July 4.45 Feb 22c Sep 10c Aug 4.25 Feb 2½c Aug 2.55 Mar 5c Feb 8.50 July	27c Jur 33c Jun 20¼ Jar 70c May 2.52 App 8.50 Oct 47c May 20c May 6.70 Sep 6¼5 Oct 8½c Oct 11½ Sep
Hudson-Rand Gold Mines Ltd 1 Jack Lake Mines Ltd 1 Jaculet Mines Ltd 1 Joliet-Quebec Mines Ltd (Un) 1 Kayrand Mining 1 Kerr-Addison Gold Mines Ltd 1 Labrador Mining Exptor Co Ltd 1 Labrador Mining & Exptor Co Ltd 1 Lab Dulama Gold Mines Ltd 1 Lake Fortune Gold Mines Ltd 1 Lake Rowan (1945) Mines Ltd 1 Lake Shore Mines Ltd 1 Lingslde Gold Mines Ltd 1 Little Long Lac Gold Mines Ltd 1 Little Long Lac Gold Mines Ltd 2 Louvicourt Goldfields Ltd 1 Louvicourt Goldfields Ltd 1	43½c 1.08 29c 66c 9½c 39c 22c	15c 18c 4c 4c 48c 48c 76c 1.14 21½c 30c 16¼ 16¼ 5.75 5.80 61½c 70c 5c 10c 9½c 9½c 210 31½c 4c 39c 40c 16c 22c	3,000 1,000 12,867 92,100 80,000 550 500 87,600 1,000 25 3,000 200 29,000	10c Feb 2c Jan 28c July 37c July 18c July 14 July 4.00 Mar 30c July 4c Jan 6c Jan 9.75 July 3%c Jan 35c Aug 12c July	21c Sep 7½c Jun 60c May 1.14 Oct 32½c Jun 20% Mar 6.50 Sep 1.33 Jun 14c Jun 20c May 14 Jan 7½c May 60c Feb 30c Mar
Macassa Mines Ltd 1 Macdonald Mines Ltd 1 McIntyre-Porcupine Mines Ltd 5 Merrill Island Mining Corp Ltd 1 Mining Corp of Canada Ltd - Montauban Mines Ltd - Nechi Cons Dredging Ltd 1 New Calumet Mines Ltd 1 New Formaque Mines, Ltd 1	64c 59 73c 16 ¹ / ₄ 51c 60c 2.27 35c	2.20 2.20 61c 64c 59 59 72c 78c 16 16¼ 50c 52c 56c 60c 2.05 2.27 33c 36c	500 5,300 240 49,500 1,325 4,570 4,000 8,600 11,200	2.20 Oct 40c July 51 July 70c Sep 10 ½ July 50c Oct 51c July 95c Mar 23c July	3.05 Mar 86c May 66% Jan 81c Sep 17 Sep 58c Sep 85c Mar 2.30 Sep 99c Jun
New Goldvue Mines Ltd 1 New Norseman Mines . 1 New Pacific Coal & Oils Ltd . • Nocana Mines Ltd 1 Normetal Mining Corp Ltd • O'Brien Gold Mines Ltd 1 Orenada Gold Mines . 1 Porcupine Prime Mines Ltd 1 Quebec Chibougamau Goldfields 1 Quebec Chibougamau Goldfields 1 Quebec Manitou Mines Ltd 1 Quebec Smelting & Ref Ltd 1 Quebec Smelting & Ref Ltd 1 Quebec Yellowknife Gold Mines Ltd 1 Quebont Mining Corp Ltd 1	1.30 32c 4.60 	23c 23c 17c 17c 17c 17c 29c 33c 4.55 4.60 1.40 1.43 12c 12c 55c 70c 45c 48c 21c 22c 2.25 2.75 23 ½c 25½c 25½ 26	1,000 1,000 207,205 117,100 1,590 200 1,000 11,700 13,400 1,590 70,200 9,500 2,700 400	19c July 10c Aug 45½c July 29c Oct 2.50 Mar 1.30 July 9c Jan 35c Oct 32c Aug 15¼c Mar 75c May 23c Oct 2½c Jan 18¾ July	23c Sep 37½c Mar 1.50 Oct 4.75 Sep 2.32 Apr 14c Apr 93c Sep 52c Sep 28c May 2.75 Oct 35c Sep 19c May 26 Oct
Regcourt Gold Mines Ltd	18c 6c 42c 14c	6c 6c 18c 5½c 6½c 2.48 2.53 6.30 6.30 40c 40c 38c 43c 14c 14c	500 9,500 8,500 1,300 100 800 14,400 4,500	6c Oct 16c Aug 4c Aug 1.70 July 6.00 Aug 31c Mar 35c July 6c Jan	6c Oct 28c July 14c Jan 2.80 Oct 7.80 Apr 56c May 62c Jan 27c Jun
Steep Rock Iron Mines	4.50 3.15 8c 60c 16c 40c 27½c 47ac	4.50 4.50 2.90 3.30 1.08 1.19 7c 8c 55c 64c 8.50 8.50 15c 18c 40c 44c 271/2c 33c 4c 47/3c 43c 43c	800 32,850 13,800 1,000 168,350 500 13,500 40,300 24,000 3,500 500	2.40 Mar 2.32 Feb 80c July 5c Jun 40c July 6.50 Aug 2c Feb 24½c May 13c Mar 3½c Mar 40c Sep	4.50 Oct 3.30 Oct 1.40 May 14¼c Jan 71c Jan 8.50 Oct 29½c May 54c Jun 72c Jun 9c Jun 50c Sep
Anglo-Canadian Oil Co Ltd	5.15 3.25 1.39 1.45	5.15 5.45 2.90 2.90 1.10 1.15 3.25 3.75 1.37 1.75 5.50 5.65 1.30 1.50 5c 5c	1,900 900 2,200 12,100 38,500 400 8,600 10,000	3.85 Feb 2.85 Sep 49c Feb 1.17 Feb 1.15 Sep 2.25 Jan 1.22 Jan 5c Oct	6.35 Jun 3.00 Sep 1.37 Sep 3.85 Oct 1.75 Oct 6.50 Jun 1.88 Feb 5c Oct
Home Oil Co Ltd	15 ³ / ₄ 27c 1.12 8.15 52c	15½ 15½ 27c 28c 1.90 1.90 1.12 1.15 1.90 1.90 8.10 8.15 40c 58c 67c 67c 90c 90c	3,619 11,100 600 6,700 400 2,075 30,000 500	1034 Feb 27c Oct 1.90 Oct 1.90 Oct 1.03 July 1.65 Mar 4.20 Mar 18c Jan 64c Sep 41c Feb	1634 Sep 38c Sep 3.05 Aug 1.50 Jun 2.21 Jan 8.25 Oct 59c Jun 69c Sep 1.16 May

Toronto Stock Exchange

	Canadia	n Fun	ls .	. 7.		
STOCKS Par	Friday Last Sale Price	Ra of P	ek's nge rices	Sales for Week Shares		e January 1
			High		Low	High
Abitibl Power & Paper common \$1 50 preferred	44 1/4 25 103	24 7/8 102 1/2	45 25 103	8,220 6,635 60	21 1/4 Jan 22 1/8 Jan 100 1/2 Apr	45 Oct 25 Aug 105½ July
Acadia-Uranium1	40c	40c	42c	6,500	21c July	65c Aug
Agnew-Surpass*	91/4	91/4	91/2	1.005	8½ Jun	9 ³ / ₄ Aug
Akaitcho Yel'ow Knife	1.25	1.20	1.25	11.041	70c Jan	1.75 May
Alberta Pacific Cons1		46c	47c	1.000	23c Mar	60c Jun
Algoma Steel	243/4	23 1/4	2434	3,326	133/4 Jan	24½ Oct
Aluminium Ltd	8934	861/4	8934	1 455	E03/ 73-1-	
Aluminum Co of Canada pfd25	261/4	2614	261/2	1,455	523/4 Feb	90 Sep
Amalgamated Larder1°	20 74	25c		150	26 Jan	27 Aug
American Nepheline		60c	60c	2,950	15c July	49c May
American Nepheline* American Yellowknife1	7c	-7c	8c	3,000 10,600	43c July	65c Jan
Anacon Lead	2.15	2.00	2.15		6c Aug	14½c May
Anglo-Canadian Oil	5.25	5.15	5.35	35,200	44c Jan	5.00 Jun
Anglo-Huronian*	9.50	9.50		8,410	3.80 Mar	6.30 Jun
Anglo Rouyn Mines1			9.75	1,220	9.50 Aug	111/4 Apr
ambio acouşii Milles		22c	23c	6,000	17c Aug	32½c Jun
Apex Consolidated Res		4c	4c	12,500	3½c Mar	8½c May
Aquarius Porcupine1	2212c	21c	25c	13,000	12c Jan	68c Jun
Area Mines	21c	19c	22c	24,400	10c July	231/4c May
Argus Corp common	834	838	9	2,050	7 July	9 Oct
Warrants		3c	3c	100	2c Aug	45c Mar

For footnotes see page 41.

STOCKS	Friday Last Sale Price	Range of Prices	Sales for Week Shares		e January 1
Pa. Pa. Arjon Gold	2.28 16 ³ 8 8 ¹ / ₂ c 2.92 11 ¹ / ₂ 18 ¹ / ₂ c 9c	Low High 39c 49c 15c 16c 2.15 2.35 16 ³ k 16 ¹ k 8c 8 ¹ kc 2.85 2.95 11 ¹ k 11 ¹ k 21rc 20c 7 ³ kc 9c	82,000 7,000 475,750 61 11,620 11,860 4,720 2,200 5,500	Low 21c July 9c Mar 50c Mar 13% Jan 7c July 1.28 Jan 75% Jan 10c Jan 4½c Jan	30c May
Aumaque 1 Aunor Cold 1 Auto Fabrics class A 6 Bagamac Mines 1 Bankfield Consolidated 1	37½c 35c 6c	30c 42c 3.00 3.10 7 7 33c 38c 6c 6c	210,450 2,366 150 67,500 1,766	12c Jan 2.75 July 7 Oct 14c July 5c July	66c Mar 3.80 Apr 75a Mar 38c Oc 115ac Mar
Bank of Montreal 10 Bank of Nova Scotia 10 Bank of Toronto 10 Earnat Mines 1 Barymin Co Ltd * Base Metals Mining *	30 % 1.10 85c 50c	29 ³ 4 30 ⁵ 8 42 ¹ / ₂ 43 42 ¹ / ₂ 42 ¹ / ₂ 1.08 94c 45c 50c	845 290 200 6,500 13,800 40,800	27 % Feb 38 % Jan 38 % Jan 85 July 50c Aug 20c Mar	30 ⁵ 8 Oc 43 Jur 42 ³ 4 Jur 188 Apr 94c Oc 63c Ser
Bathurst Power class A ° Class B ° Beatty Bros * Bell Telephone 25 'Rights *	371/4 131/2 39 1.13	35½ 38 12½ 13½ 12 12 38½ 39 1.02 1.15	730 95 175 10,348 204,314	2458 Jan 614 Feb 91/2 Aug 381/4 Sep 1.01 Oct	38 Oc 14 Sep 14 Jar 42% Jun 1.15 Oc
Berens River 1 Bevcourt Gold 1 Bidgood Kirkland Gold 1 Bilue Ribbon preferred 50 Bobjo Mines 50	39c 7c 55 11c	30c 30c 39c 41c 5c 7c 53 55 11c 11c	500 6,100 50,900 20 2,500	26c Sep 24c Feb 4c Jan 50 Feb 9½c Aug	44c Jar 76c Jur 7c Oc 55 Oc 16c Apr
Bonetal Gold	45c 10c 8½c 6.65 15½ 23 5%c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000 34,500 1,500 1,500 555 25 125 8,540 14,100	35c Aug 2c Jan 7c Sep 8c Aug 6.50 Aug 5% Aug 15¼ Aug 19½ Jan 3c Mar	64c April 25c May 25c May 25c Jar 10 Jar 8 May 16 Aug 24 1/2 Jur 16c Jur
British American Oil common	29 ³ / ₄ 100 ¹ / ₄ 5.00	29½ 30 90 90 100 101 5.00 5.25 14 14¾ 8½ 9	3,490 10 130 16,870 145 175	25% Jan 83 Aug 99 July 2.75 Jan 11 July 6 Jan	32½ Jur 91½ Jur 103 Ser 5¼ Ser 14¾ Oc 10 Ser
Class B * Class B * British Empire Oil * Broulan Porcupine 1 Bruck Mills class A * Class B * Cla	3138 4.65 52c 66c 1814 81/2	30 ³ / ₄ 31 ³ / ₈ 4.40 4.75 50c 58c 65c 68c 18 18 ³ / ₄ 8 ³ / ₂ 8 ³ / ₂	480 3,881 17,400 10,400 260 205	27½ July 2% Jan 50c Oct 49c Aug 15 July 6 July	32% Jur 5% Jur 70c Ser 73c Ser 19½ Fer 8½ Oc
Buffadison Gold 1 Buffalo Ankerite 1 Buffalo Canadian 6 Buffalo Red Lake 1 Building Products 8 Building Pellowknife Gold 1 Burlington Steel 6 Burrard class B 7	$ \begin{array}{c} 12c \\ 1.50 \\ 28c \\ 5\frac{1}{2} \\ 32\frac{3}{4} \\ \hline 16\frac{1}{2} \\ \hline 8\frac{1}{2} \end{array} $	$\begin{array}{cccc} 10\frac{1}{2}c & 12c \\ 1.45 & 1.50 \\ 27c & 33c \\ 5 & 5\frac{1}{2} \\ 30 & 32\frac{3}{4} \\ 20c & 22c \\ 16\frac{1}{2} & 17 \\ 25 & 26 \\ 8 & 8\frac{1}{2} \end{array}$	25,000 600 55,800 3,500 1,175 1,800 310 275 1,448	9c Mar 1.00 July 8c Jan 434c Mar 29 Aug 16c Aug 1414 Jan 17 Feb 7 Jun	20½c Jun 2.23 Api 37c Jun 11½c Mai 36 Mai 55c Jun 17¼ Api 27½ Sej 8½ Aui
Calder Bousquet 1 Caldwell Linen common 2 2nd preferred 2 Calgary & Edmonton Callinan Flin Flon 6	14 ½ 16 ³ / ₄ 8.20 6c	8c 8½c 14½ 14½ 16¾ 16¾ 8.15 8.25 5¼c 6c	2,000 50 50 910 12,000	6½c July 12½ July 16½ Aug 6.50 July 4c July	16c Ap 14½ Oc 17 Fe 8.90 Jun 9c Ma
Calmont Oils 1 Dalnorth Oils • Calvan Petroleums Ltd • Campbell Red Lake 1 Danada Cement common • Preferred 20	1.07 28½c 4.95 2.27 46½	1.04 1.15 28c 31c 4.70 5.00 2.15 2.27 46 46½ 29½ 29¾	26,510 15,000 1,000 1,310 1,550	39c July 8c May 3.85 July 2.00 Sep 34 Jan 29 May	1.45 Ser 36c Ser 6.10 Jun 3.25 Jan 47 Oc 30 Jan
Canada Machinery Canada Malting Lanada Northern Power Canada Packers class A Class B Canada Permanent Mortgage 20	7 10 ³ 4 39 30 ¹ 4 47 ¹ / ₂	7 7 50½ 50½ 10¾ 11 39 39 30 30¼ 47¼ 47½	100 100 125 170 250 85	5¼ Mar 47 Jan 7 July 33¾ May 19 Jan 45 July	7 Jar 52 Jur 12¼ Jar 39½ Oc 30½ Ser 48 Ser
Canada SS Lines common 50 Preferred 50 Canada Varnish preferred 25 Canada Wire & Cable class A 60 Class B 60 Canadian Bakeries 60	44 19 54	24 24 43 44 19 19 18 108 108 53 54 12 12	140 393 105 10 180 115	14 Jan 33½ Jan 18½ Sep 80 Jan 30¼ Jan 6. July	25 Sep 44 Oc 20 Aug 108 Oc 54 Oc 12 Oc
Canadian Bank of Commerce 10 Canadian Brewerles	$26\frac{34}{21}$ $21\frac{11}{8}$ $21\frac{1}{8}$ $16\frac{7}{8}$	$\begin{array}{ccccc} 26\frac{1}{2} & 27 \\ 20\frac{7}{8} & 21\frac{1}{4} \\ 20\frac{3}{4} & 22\frac{1}{2} \\ 20\frac{1}{2} & 22\frac{1}{4} \\ 14 & 14\frac{1}{4} \\ 16\frac{3}{4} & 17 \end{array}$	965 3,550 6,888 4,308 720 475	25 Jan 1934 Sep 1742 Aug 1848 July 10 July 14 Apr	27½ Jur 23¼ Feb 22% Oct 22¾ Oct 14¼ Sep 17½ Oct
Canadian Celanese common ° Preferred 25 Canadian Dredge ° Canadian Food Products common ° Preferred 100 Canadian General Electric 50	26 ¹ / ₄	$\begin{array}{ccccc} 43\frac{1}{2} & 44\\ 38\frac{1}{2} & 38\frac{1}{2}\\ 26 & 26\frac{1}{2}\\ 3.60 & 3.60\\ 59 & 59\\ 290 & 290 \end{array}$	540 55 300 110 10	29 Feb 37 Jun 22 Aug 3.00 July 56 July 250 Jan	45 1/4 Sep 40 Jun 27 7/8 App 6.00 Jan 75 1/2 May 290 Oct
Canadian Locomotive ** Canadian Oils Cos common ** 8% preferred 100 5% preferred 100 Canadian Pacific Rallway 25 Canadian Tire Corp **	28 1/4 17 150 100 1/2 21 5/8 37 1/2	$\begin{array}{cccc} 27 & 28\frac{1}{4} \\ 17 & 17\frac{1}{2} \\ 150 & 150 \\ 100 & 100\frac{1}{2} \\ 21 & 21\frac{3}{4} \\ 37\frac{1}{2} & 38 \\ \end{array}$	260 2,200 10 75 5,847 90	22 July 15 July 150 May 100 Oct 16 ¹ / ₄ Mar 31 Jan	30 May 18 ¹ / ₄ App 154 Aug 104 Sep 22 ³ / ₈ Sep 41 Jur
Canadian Utilities preferred 100 Canadian Vickers • Canadian Wallpaper class B • Canadian Wirebound class A • Cariboo Gold 1 C**stle-Trethewey 1 Central Canada Loan 100	12 ³ / ₄ 12 ³ / ₄ 29 1.99	101 ½ 101 ½ 1234 1278 1234 13 29 31 ½ 1.25 1.35 1.99 2.15 205	10 950 350 355 2,800 1,900	101 Aug 115% Aug 1234 Oct 25 Apr 1.00 Aug 1.80 July 205 Oct	103 4 Jun 14 Aug 14 Jun 31 ½ Oc 1.45 Fe 2.60 Fel 208 Jul
Central Leduc Oll • Central Patricia Gold Mines 1 Central Porcupine 1 Central Porcupine 1 Central Porcupine 1 Chatco Steel common 0 Preferred 10 Cheskirk Mines 1	3.25 79½c 22c 12c 1.02 14c	3.20 3.85 71c 82c 21c 23c 12c 14c 11½ 11½ 7 98c 1.05 12½c 14c	79,325 23,225 20,500 37,000 100 250 13,385 196,400	1.00 Feb 52c July 13¼c July 6c Feb 10½ Aug 6¾ Sep 45c July 4c Jun	3.85 Oc 1.08 Jan 27c Jun 24c Jun 14¼ Jan 7½ Mar 1.37 Fel 14c Oc
Chesterville Mines	66c 24¾c 70c	66c 73c 18½c 24¾c 13c 15c 75c 75c 70c 78c	8,300 6,500 8,625 3,040 26,400	55c July 11½c Feb 10c July 36½c Mar 64c July	1.78 Jan 40c Jun 18½c Se 85c Jun 1.05 Au

STOCKS S	Friday Last Sale Price		Sales for week Shares	Range Since	January 1	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since	January
Par chenour Willans1 chrane Dunlop class A	1.53 16	Low High 1.53 1.60 16 16	2,000 75	Low 1.30 July 14 Jan	High 2.35 Apr 16 Aug	Gypsum Lime & Alabastine	23 19	Low High 21½ 23 19 19	1,970 25	Low 1634 July 1414 July	High 23 Oc 24 Fe
Preferred 25 ckshutt Plow 1 comac Yellowknife 1 mmoil	19 ⁵ / ₈ 4 ½ c	25½ 25½ 18½ 19¾ 3¼c 4½c 1.50 1.50	75 3,420 10,600 400	24 ¼ Mar 13 ¾ July 3c July 51c May	26 July 19 ³ 4 Oct 7c May 1.50 Sep	Halorow Swayze	${3.\overline{25}}$	47%c 5c 2c 2c 3.25 3.25 125% 13 1/4	5,000 500 100 590	3¼c Oct 1½c Mar 3.25 Sep 10¼ July	7c M 47/sc M 4.40 J 153/s A
mmonwealth Petroleum* nduits National1 niagas Mines5		2.05 2.05 8 ³ / ₄ 9 1.30 1.40	300 300 2,200	1.15 Feb 6½ Jan 1.20 Aug	2.25 Sep 9½ July 1.50 Apr	Hard Rock Gold Mines 1 Harding Carpets 1 Harricana Gold 1	30c 10 8c	30c 32c 9% 10 7½c 8c	18,200 415 12,500	26c July 8½ July 5c Mar	63½c J 11 J 14¾ M
miaurum Minesnsolidated Ansley1 nsolidated Astoria1	69 ³ 4c 11 ³ 4c 12c	67c 70c 10c 12c 10½c 13c	7,181 43,366 10,100	65c July 7½c Sep 7c Aug	1.15 Jun 34c Apr 16c May	Hasaga Gold1 Hedley Mascot1 Highland-Bell1	35c 39c 92c	35c 35c 39c 42c 90c 92c	512 3,950 1,700	25c July 22c July 58c Mar	47c 1 48c 5 93c 5
nsolidated Bakeries sussolidated Beattle Mines 2 insolidated Cent Cadillac 1 insolidated Duquesne 1 nsolidated Duquesne 1	49c 56c	9 9 46c 49c 5½c 6c 55c 56c 45c 45c	230 7,350 3,500 3,533 590	7 July 40c July 4c Feb 45c July 35c July	9% Jan 74c May 10c May 1.05 May 65c Apr	Fighridge Mining Highwood Sarcee Hinde & Dauch Hollinger Consol Home Oil Homer Yellowknife	13c 22 10 ^{7/8} 15 ¹ / ₂	4½c 4½c 13c 13½c 21¼ 22 10½ 11 15 15¾ 6c 6¾c	4,000 5,000 210 2,368 1,926 7,600	4c July 6½c Mar 16½ Jan 8.50 July 12½ July 4c Mar	10c 15c 22 113/8 163/8
nsolidated Lebel Oro 1 nsolidated Mining & Smelting 5 nsolidated Press class A 5 nsolidated Rochette 1 nsumers Gas 10	14c 120 170	13c 15c 119 120 6½ 6¾ 18c 18c 169 170		8c May 91% Mar 5 July 18c Oct 160% Jan	27c Jun 120 Sep 7 Sep 30c Jun 177 May	Hocco Gold Mines	53/4c 53/8 1 19c 32 1/2	5c 534c 5214 5334 19c 20c 125 125 32 321/2	12,200 2,665 9,500 20 405	5c Aug 41¾ Mar 13c Sep 122 Feb 30½ Jan	15½c 57 23c 125½ 32¾
nwest Exploration thy (H) Distillery class A class B smos Imperial Mills urnor Mining staurum Mines	1.95 11½ 11¾ 11³4	1.86 2.00 10¼ 11½ 11 11¾ 16 16 14c 14c 14c 14c	18,528 4,380 105 300 1,000 1,000	1.01 July 8 July 8 ¼ Jan 14 ¼ Jan 8 ½ c July 11 c Aug	2.08 Aug 12½ Apr 12 Apr 17½ Jun 25c Jan 25c May	Imperial Oil	29 ³ ⁄ ₄ 5 13 ¹ ⁄ ₂ 1 7 ¹ ⁄ ₄ 5 25 ³ ⁄ ₄	29% 29% 12% 13½ 7¼ 7¼ 25% 25% 3½c 3½c	8,555 1,325 360 185 1,000 100	21 Jan 1234 Aug 61/2 Sep 25 Jun 3c Feb 29 Sep	29% 15 7½ 27 7½c 40
1 1 1 1 1 1 1 1 1 1	39c 11934 1334c 23c 22c	36c 39c 119 11934 56 56 12½c 1334c 21c 24c 22c 24½c	5,100 48 25 2,600 40,000 3,500	35c July 115 Aug 47 Apr 7c Apr 10c Apr 19c July	67c May 123 Apr 56 Oct 26c Jun 31c Apr 42c Jan	Industrial Acceptance common	35 9 * 1 38c • 40¼ 0 103	9 9 14 14 37c 38c 38¼ 40½ 103 104	100 250 120 2,200 1,070 180	7 Mar 9½ Jan 30c Aug 26 Feb 101¾ Jan	9 ³ / ₄ 15 50c 40 ¹ / ₂ 104 ¹ / ₂
vis Leather class A	21½ 8½ 17c	22c 24 ½c 21 ½ 21 ¾ 8 ½ 8 ½ 17c 18c 31 ½c 37c 1.35 1.35	3,500 685 100 9,000 69,200 1,500	19c July 20 Jun 634 July 10c Jan 30c Sep 1.20 Aug	42c Jan 24 Jan 9 Aug 24½c Jun 37c Oct 1,90 Apr	International Milling preferred	0 37 ³ / ₄ 13 ⁵ / ₈ 6c 1 15c	100 100 37 38 125 1334 5½c 6½c 15c 15c	20 12,895 11,795 10,500	100 Jan 29 ³ 4 Apr 8 ¹ / ₂ Jan 4 ¹ / ₂ c Mar 13c Aug	104 39% 13% 12c
Rio Producers Ltd	1.38 9c 37c 267 ₈ 16	$\begin{array}{cccc} 1.33 & 1.75 \\ 7c & 9\frac{1}{4}c \\ 36c & 38c \\ 24\frac{7}{8} & 27\frac{1}{4} \\ 15\frac{7}{8} & 16 \end{array}$	162,100 32,100 15,500 18,125 2,040	40c Feb 6c Feb 28c Mar 1934 July 13 July	1.75 Oct 14c May 58c May 27 ¹ / ₄ Oct 20 ¹ / ₄ Jan	Jaculet Mines Ltd	1 10c 1 1.07 • 77c 1 30c	44c 47c 8c 11c 75½c 1.14 76c 79c 22c 30c	8,320 80,000 368,932 17,300	20c Jan 7c Aug 35c July 57c Aug	62c 17c 1.14 85c
minion Bank10 minion Foundry & Steel common* 4½% red sinking fund preferred _100 minion Magnesium* minion Steel & Coal class B25	28 1/4 38 1/4 100 5/8 26 1/2	28 28½ 38 38½ 100½ 100% 10½ 11¾ 25 26¾	715 1,939 70 250 6,280	25¾ Aug 26½ Jan 100 Aug 7½ July 16¾ July	28½ Oct 38¾ Oct 102 Sep 13½ Sep 26¾ Oct	Kelore Mines Kelvinator of Canada Kenville Gold Kerr-Addison Keyboycon Mines Ltd Kirkland-Hudson	1 20c 1 16½ 24½c	9c 10c 17% 18 17c 20c 16 16½ 23½c 25½c 57c 60c	3,000 440 93,500 2,493 92,800	6c Feb 17½ Sep 4½c Mar 13% July 7c Aug	12½c 20½ 18c 20¾ 36c
minion Stores	11½ 12 8 60c	$\begin{array}{cccc} 11 & 11 \frac{1}{2} \\ 26 & 26 \\ 11 \frac{7}{8} & 12 \frac{1}{8} \\ 8 & 8 \\ 53c & 65c \\ 9 & 9 \frac{1}{2} \end{array}$	2,925 700 445 100 81,900 150	10 Sep 22 ³ / ₄ May 10 July 7 ¹ / ₂ July 30c July 7 ³ / ₄ Sep	11½ Oct 32 Feb 12½ Oct 11½ Jan 73c May 11 Apr	Kirkland-Hudson Kirkland Lake Kroy Oils Ltd Labatt (John) Ltd Labrador Mining & Exploration Ladulama Gold Mines	1 1.13 * 90c * 18½ 1 5.75	57c 60e 1.05 1.20 90c 95c 18% 18½ 5.65 5.90 60c 70c	3,000 19,535 7,700 965 3,875 23,300	35c Aug 80c July 90c Oct 18 Oct 3.85 July 30c July	80c 1.44 95c 20 6.15 1.32
nnell & Mudge class A	5½c 23c 1.57 8.45	9 9½ 5½c 5½c 7½c 8½c 22c 24c 1.53 1.58 7,40 8.55	4,100 11,500 7,725 61,327	7% Sep 5c July 4c Feb 20% c Oct 1.22 July 4.40 Feb	9 %c Jan 11c Jun 31c Jun 2.65 Apr 8.55 Oct	Lake Dufault Mines	5c 1 26c 1 12 ³ / ₄ c 1 9.80	1.03 1.15 5c 5c 20c 29c 9½c 16½c 9.75 10 65c 70c	99,017	65c July 3c Jan 17c Oct 5½c Feb 9½ July 40c July	1.34 14c 85c 21c 14 1/4 85c
Stern Steel	5 54 19% 58c 25c	5 5 1/4 54 54 19 19 7/8 55c 58c 23c 28c	350 25 900 25,112 30,400	3.50 July 45½ Feb 15¼ Feb 33c July 21c July	6% Jan 57 Sep 19% Oct 74c May 47c May	La Luz Mines Lamaque Gold Lang & Sons Lapa Cadillac Lapaska Mines	1.65 1	1.64 1.65 5.50 5.55 14¼ 14¼ 3½c 3½c 3½c 4c	500 1,275 25 900 3,300	1.42 Aug 5.00 Aug 13¼ Aug 2½c Aug 3c Sep	2.40 7.75 19 1/4 5c 7c
Pen-Rey 1 Sol Gold 1 uitable Life Insurance 25 reka Corp 1 leonbridge Nickel 6	17c 7 ³ / ₄ c 40c 7.35	$\begin{array}{ccc} 14c & 17c \\ 6c & 8\frac{1}{2}c \\ 10 & 10 \\ 40c & 46\bar{c} \\ 6,60 & 7.50 \end{array}$	44,915 18,300 110 6,712 24,976	7c July 5c July 9¾ July 32c July 4.05 Mar	23½c May 12c Mar 11½ Apr 76c Apr 7.50 Oct	Laura Secord Laura Secord Laura Secord Laura Secord Leduc-West Lettch Gold	.* 3c .* 15 .* 1.16 .1 1.07	25%c 3c 14¼ 15 10½ 10½ 1.01 1.25 1.04 1.07 38½c 40½c	6,000 770 25 37,400 3,900 9,200	2¼c Sep 14 Sep 10 Feb 74c Jan 1.00 July 31c July	7c 17 11 1.30 1.34 62c
1	16 32 14% 5.60	15 ³ 4 16 32 33 14 ¹ 4 14 ⁷ 8 125 126 4 ¹ / ₂ c 4 ¹ / ₂ c 5.50 5.75 10 ³ 4 11	1,500 9,042 200	13½ July 31 July 9 Jan 110 July 4c Aug 2.05 Jan 8 Feb	16% Sep 37½ May 15¼ Oct 128 Oct 8c Apr 6.10 Sep 125% Jun	Little Long Lac Loblaw Groceterias class A Class B Lomega Gold Mines Ltd London Hosiery class A Louvicourt Goldfields	.• 40c .• 32½ .• 31½ .1 14¾c .• 23c	32½ 33 31½ 33 12¼c 16c 9¼ 9¼ 16c 23c	625 285 12,430 75 169,000	30 July 30 Mar 12c Oct 7½ July 12c July	34½ 33½ 23c 9½ 31c
ash Fasteners preferred 20 eet Manufacturing erd Motor class A Class B anoeur Gold 8	1.50 57½ 57	10 12 1.40 1.50 54½ 58 57 57 8c 8½c	50 2,100 4,168 35 3,100	10 Oct 1.00 Jun 24 Jan 30 Mar 7c Aug	12 Oct 1.80 Sep 58 Aug 57 Oct 16c May	Lowney (Walter M) Lvnx Yellowknife Macassa Mines MacDonald Mines Macfie Red Lake	15 ¼ 18c 1 2.20 1 62c 1 10c	15¼ 15¼ 17c 18½c 2.15 2.20 60c 65c 8¾c 10c 13c	12,500 56,300	15 Sep 13¼c Jan 1.80 July 38c July 5c Jan 8c Sep	16 ¼ 43c 3.25 85c 10c
aser Cos common	2.85 1.60 1.85	$\begin{array}{cccc} 38 & 38 \\ 101\frac{1}{2} & 101\frac{1}{2} \\ 2.70 & 2.95 \\ \hline 1.50 & 1.63 \\ 1.70 & 1.85 \\ \end{array}$	60 10 8,950 22,600 12,200	25¼ Sep 98 Jan 1.89 July 1.50 Sep 1.20 July	38 Oct 102 Oct 3.20 May 1.68 Aug 2.22 Jun 1914 Apr	Macho River MacLeod-Cockshutt Gold Mines MacMillan Export class A Class B Madsen Red Lake Gold Mines Magnet Consol Magnet Consol	2.30 135% 135% 135% 1 2.15	10c 13c 2.26 2.40 13½ 14⅓ 13⅙ 14 2.05 2.15 24c 25c 2.26 2.38	9,950 1,360 2,050 7,125	8c Sep 1.60 July 9½ Jan 7¾ Jan 1.90 July 20c July 1.80 July	23c 4.10 14 ³ / ₄ 14 ¹ / ₂ 3.20 60c 3.75
tineau Power common	107½ 107½ 110½	$\begin{array}{ccc} 110\frac{1}{2} & 110\frac{1}{2} \\ 2.10 & 2.10 \end{array}$ $6.25 & 6.25$	150 10 100 300	15 ¼ July 100 July 110 July 2.00 Jun 4.95 July 4.75 July	19½ Apr 110 Apr 111¼ Jun 3.00 Feb 6.70 Sep 6.35 Aug	Malartic Goldfields Manitoba & Eastern Maple Leaf Milling Maralgo Mines Marbenor Malartic Mines Ltd. Marcus Gold	- 5½c -1 5½c	2½c 3c 10⅓ 10½ 5½c 5½c 13c 13c 12c 13c	14,125 445 1,000 5,600 13,400	2c Sep 8½ July 3¼c Aug 10c Sep 10½c July	3½0 10% 8½0 32c 31c
Class A 1 neral Products Mfg class A 1 neral Steel Wares common 1 Preferred 100 ant Yellowknife Gold Mines 1 lies Lake 1 enora Gold 1	19½ 105 7.00 7c 2 ⁷ 8c	36 36½ 19½ 19½ 105 105 6.85 7.00 6½c 7c 2¼c 27ac	250 170 20 3,431 10,000 13,500	29½ Feb 17 July 104 May 6.00 Mar 5c Aug 2c Aug	39 Sep 20 Mar 106 Mar 9.20 May 11c Jun 4c Jun	Martin-McNeely Massey-Harris common Conv redeemable pref (Called for redemption on Nov 9 at \$30.34 per share)	-1 -• 39 ³ / ₄	4c 4½c 35% 40¼ 35% 39	1,000 16,135 350	3½c Mar 21¾ Jan 27 July	14c 40 \ 39 81
d's Lake Gold	33c 18½c 12c 4¼c	62c 62½c 32c 34c 18½c 18½c 12c 16c 4c 4¼c	12,450 12,100 1,000 25,000 14,000	57c Mar 27c July 15c July 4½c Mar 3¾c Sep	70c Jun 43c Apr 27¼c May 17½c Jun 10c Jun	Maxwell Ltd McCabe Grain class A McColl-Frontenac common Preferred McDougall Segur	_* 8 1/4 9	97½ 99 23c 23c	9,165 9,165 135 500	634 Aug 81/2 July 121/2 July 97 July 10c Jan 50 July	187 100 30c 67
Iden Manitouidhawk Porcupineidora Mines1 odyear Tire common	45% c 45% c 8½ c 96	5.40 6.25 41/8c 45/8c 61/2c 9c 96 96 521/2 521/2	5 151,475 2 11,500 2 259,900 5 230 5 50	2.10 July 4c Sep 3½c Mar 83 July 52 Oct 8¼ Aug	6.40 Oct 11%c May 9c Apr 96 Oct 54 Sep 10% Feb	McIntyre Porcupine McKenzie Red Lake McLellan Gold McMarmac Red Lake McWatters Gold Mercury Mills	1 4½c 1 12c * 8c -* 4.75	41c 43½c 4½c 4½c 12c 12c 8c 9c 4.25 4.75	2,500 4,000 4,000 6,000 535	37c July 3½c Jan 8c Feb 8c Feb 3.00 Jun	16 % 14 % 6.00
rdon Mackay class A	1 11c 27½ 47	11c 13½c 25½ 27½ 47 47 23 23	6,000 6,211 7 10 3 260	9 ¼ C Sep 14 ½ Jan 40 Jan 19 ¼ Aug 5 July	35c Jun 27½ Oct 47 Sep 26 Feb 6½ July	Mercury Mills Mexican Light & Power common Mid-Continent Oil Millton Brick Mining Corp Model Oils Modern Tool Works	5c 16 ¹ / ₄ 52c	2.50 2.65 5c 5c 1.50 1.55 16 1638 52c 60\frac{1}{2}c	1,100 5,000 925 6,445 4,100	1.45 July 3c Jan 1.10 Jan 10 Jun 31c Feb 3 Feb	2.9 9c 2.2 17 66c 7
eat West Felt common eat West Saddlery eening Wire ayana Mines iif Lead Mines mnar Gold	11 1 9½c 1 9c	11 11 4.90 4.90 7¼c 10c 9c 13½c	1 34 0 200 - 2 59,200 2 26,500	934 Jun 41% Jan 517c Sep	13 Aug 190 Oct 430 Feb 20c May	Moneta Porcupine Montreal Locomotive Moore Corp common Preferred Mylamaque Mines	20 ½ 83 ½ 25 27 ½	30c 30½c 19¼ 20¼ 80¼ 83¼ 27¼ 27¼	2,100 1,620 515 25	26c July 17¼ July 72 July 26% Jan 6c Feb	41c 22½ 84 27½ 26c

STOCKS Par	Friday Last Sale Price	Weck's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High	
National Breweries common * National Drug & Chemical com 5 Preferred 5 National Grocers common * Preferred 20 National Hosiery class A * Class B * National Petroneom. * National Steel Car * National Steel Car * National Trust 10 Negus Mine* 10 Negus Mine* * Neilson (Wm) preferred 100	13 27 2.25 26 1.01	23 ¼ 23 ¼ 8 8 ¼ 12 ½ 13 12 ¼ 12 ½ 28 ½ 28 ½ 23 ½ 23 ½ 24 ¾ 27 2.20 2.35 25 ½ 26 29 ¼ 29 ¾ 1.00 1.05 103 104	150 780 660 400 400 25 662 32,150 565 315 11,200	22 Sep 36 Aug 10% Mar 1036 Apr 2734 Mar 21½ May 19 July 24c Mar 19¼ July 27 Mar 78c July 101¼ Jan	37 Jan 9 1/4 Mar 13 Oct 12 1/2 Oct 28 3/4 Sep 24 Oct 27 Oct 3.10 Aug 26 1/2 Oct 30 Jun 1.84 Apr 105 Jun	
New Alger	8c 8c 1.14 2.35 1.15 	7 \(\)\(\)\(\)\(\)\(\)\(\)\(\)\(2,332 75,600 8,632 51,600 27 550 4,500 5,500 1,066 35,400 9,965 6,000 12,700 5,000 274,150	6½c Aug 3c Feb 85c July 95c Mar 60c Jun 19c Sep 21c Oct 20c Sep 43c Apr 5c July 3c July 3c July 3c Jan	8c Oct 1.50 Jun 2.30 Sep 1.22 May 50c May 15c Oct 51c Jun 25¼c Sep 3.70 May 11c Jun 16½c Aug 7c Jun 33c Apr 10c May	
New Pacalta Oils	8½c 10c 4¼c 30c 1.10 39c 73% 5c	8½c 9c 7c 9c 9c 10c 4c 4½c 25c 33c 1.10 1.10 36c 40c 72¾4 74¼4 8c 8c 3c 5¼c	9,000 15,000 10,500 2,500 48,800 200 78,100 1,300 720 161,775	7c July 4c Feb 7c July 2%c Jan 25c Oct 90c July 35c Oct 63 July 8c July 2½c Oct	12c May 13c Apr 25c May 12c May 79c Apr 1.24 Jun 40c Oct 74 1/4 Oct 19c Mar 5 1/2c Jun	
Norlartic Mines	35c 4.60 61c 14½c 	30 ½ c 39 ½ c 4.40 4.70 4 ½ c 4 ½ c 55c 65c 14 ½ c 15c 13 ½ c 14c 9 c 11c 6 c 8c 9 % 9 ½ 5 3 4 5 % 3 3 c 3 7 c	27,600 14,356 1,500 25,760 4,000 5,500 2,500 28,700 300 225 23,331	30½c Oct 2.45 Mar 4c Aug 33c Aug 9c Feb 6½c Feb 6½c July 4½c July 7½ July 5½ July 24c Aug	77c May 4.75 Sep 9c Mar 70c Oct 18c Sep 37c May 18½c Jun 9%c May 11¾ Feb 6 Mar 42c Sep	
Obaska Lake Mines Ltd	39c 1.45 19c 1.90 18c 4c 	29c 39c 1.40 1.45 14c 20c 1.88 1.92 17c 18½c 4c 4c 65 68 9½c 12c 5c 6c 1.29 1.39	139,800 4,850 32,200 6,000 6,500 33,500 100 9,000 6,000 41,300	15c Aug 1.26 July 12c Jun 1.36 July 15c Aug 3%c Feb 39 Jun 6½c Aug 5c July 75c July	39c Oct 2.33 Apr 30c May 2.24 Jan 28c Sep 9c May 68 Oct 15c Apr 12 ³ / ₄ c Jun 1.75 Jun	
Pacific Petroleum 1 Page Hershey Tubes 9 Pamour Porcupine Mines Ltd 9 Pandora Cadillac 1 Pan 10c Paramaque Mines 1 Parbec Malartic 1 Partanen Malartic 1	8.25 49 94c 51c 7c 41/4c 3c	8.00 8.25 48 ¼ 49 90c 97c 4c 4c 37c 60c 4 ½c 7c 4 ¼c 4 ¼c 3c 3c	37,625 380 4,450 1,000 249,701 6,000 500 6,000	4.20 Feb 44½ Jan 83c Aug 3c July 17c Feb 3c Feb 3c Jun 2c Aug	8.25 Oct 50 Aug 1.58 Feb 7c May 60c Jun 10½c May 10½c May 7c May	
Paymaster Consol	2.06 3.30 10 ³ / ₄ c	85c 94c 50c 54c 1.76 2.08 3.25 3.35 9c 11c 96c 97c 61½ 64¾	357,581 3,500 28,394 3,600 100,100 4,171 1,940	20c July 40c July 1.65 July 3.00 Mar 3c Jan 49c July 42½ Mar	96c Oct 63c Jan 3.15 May 4.00 Jun 21c May 1.02 Sep 64 ³ /4 Oct	
Powell Rouyn Gold	1.15 1.11 22 18 1.46	90c 1.20 93c 1.15 20½ 22 17¾ 18 1.43 1.50 2.30 2.30 6 6	19,250 10,400 1,515 292 2,500 500 50	56c July 55c July 15½ Jan 12½ Jan 1.28 Aug 60c Mar 5¼ July	1.20 Oct 1.15 Oct 22¼ Jun 21¼ Jun 2.05 Feb 3.55 Jun 8% Jan	
Quebec Labrador 1 Quebec Manitou 1 Queenston Gold 1 Queenont-Mining 0 Quesabe Mines Ltd 1 Quinte Milk class A •	20 1/4 c 2.42 92c 26 56c 9 1/2	20c 21c 2.20 2.60 90c 93c 25½ 26¼ 51c 57c 9½ 9%	27,200 258,675 11,851 11,675 19,000 150	15c Mar 67c July 65c July 17 July 40c Apr 9 July	30c May 2.60 Oct 1.84 May 261/4 Oct 97c Jan 40 Jun	
Red Poplar Gold Mines Ltd	39c 55c 35c 3.75	32c 40c 48c 65c 35c 41c 3.70 3.75 5½c 6c 6 6 28 1/8 29 1/2 60 60 10 10	98,225 99,075 10,500 6,600 5,000 150 75 40	19c Sep 48c Oct 34c Mar 2.03 Mar 4c Feb 5 July 27 1/4 Aug 44 Jan 8 1/2 Feb	40c Oct 84c Sep 60c Jun 4.80 Sep 12c Jun 7 Feb 30 Sep 60 Aug 10 Aug	
Robinson (Little) common Class A *	9 ³ / ₄ 3 ⁴ c 13 ³ / ₄ 2 ¹ / ₄ c	9 ³ / ₄ 9 ³ / ₄ 15 15 8c 9 ¹ / ₂ c 33c 36c 29 ¹ / ₄ 29 ¹ / ₂ 10 ¹ / ₂ 10 ¹ / ₂ 13 ¹ / ₂ 14 2 ¹ / ₄ c 2 ³ / ₄ c	100 50 6,200 24,500 805 60 2,295 7,500	9 Jan 12¼ Feb 6c July 25c Feb 27 Feb 10½ Oct 8.85 Feb 2c July	11½ Apr 15½ Jun 16%c Apr 50c Jun 29½ Jun 11 Aug 15½ Apr 4%c Jan	
Russell Industries common	21 33c 27½ 52¼ 19 101 59¼	20 21 30c 34c 27½ 27½ 51¾ 52¼ 19 19 101 103 59 59¼	1,430 126,658 100 325 25 110 145	1734 Jan 30c Oct 1236 Jan 27 Jan 14 Jan 85 Jan 5016 Jan	21 Sep 34c Oct 27½ Oct 52¼ Oct 19 Sep 104 Oct 59¼ Sep	
San Antonio Gold	2.40 1.00 1.75 26 ¹ / ₄ 47 28c	2.40 2.60 4½c 4½c 8½ 8½ 1.00 1.02 1.72 1.85 23c 26c 26¼ 26½ 47 47½ 26c 30c	1,916 500 25 3,450 7,205 7,500 1,160 95 22,300	2.00 July 3½c July 7¼ Aug 1.00 Sep 1.72 Oct 20c July 22 July 47 Apr 10c Feb	4.05 Jan 9c May 8½ Oct 1.03 Oct 2.10 Sep 40c May 27 Sep 48¼ Aug 42c May	
Sheep Creek Gold	1.22 20¼ 2.45 20¾ 20½ 20 26c	1.22 1.25 20¼ 20¼ 2.41 2.59 20½ 21 20½ 20½ 6.20 6.30 15c 31c	2,600 15 33,171 625 100 761 154,800	1.05 Sep 934 Mar 1.60 July 1932 July 1836 July 5.85 Aug 140 Sep	1.33 Sep 20¼ Oct 2.80 Oct 22¼ Apr 22 Jun 8.85 Jan 38c Jan	

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e January 1 High
Silver Miller Mines1	93c	92c 98 1/2c	22,450	48c Jan	1.04 Jun
Silverwood Dairies class A	71/2	$\begin{array}{cccc} 10^{1/2} & 10^{5/3} \\ 7^{1/2} & 7^{1/2} \end{array}$	640 60	9½ Jan 6½ Mar	11 July 75's Aug
Simpson's Ltd class A*	32 1/2	31 1/2 32 1/2	675	263/4 Mar	321/2 Oct
Preferred100	100	28 1/4 29 1/2 99 1/2 100 1/2	1,270 426	23 ½ July 96 July	29½ Oct 100½ Jan
Sladen Malartic1	40c	38c 43c 65c	10,095	30c Apr 50c Aug	57c May 1.05 May
Slater (N) Co common20	40	381/8 40	235	32½ Feb	40 Oct
Preferred50 South Brazeau	49 12c	49 49 12c 13½c	4.000	48½ Jan 10c Mar	50 Apr 18c Jun
Stadacona Mines	42c	38c 43c	11,230	35c July	631/2c Mar
Standard Chemical common* Preferred100	91/2	93/8 91/2 95	100 25	7½ July 86 Jan	10 ¹ / ₄ Apr 95 May
Standard Paving common	143/4	141/2 143/4	730	121/2 July	* 18 Apr
Preferred2 Standard Radio class A		28½ 28½ 4.60 4.60	50 100	26 1/4 July 4.50 Sep	3534 Apr 61/2 Apr
Starratt Olsen Gold1 Stedman Bros	60c	53½c 67c 17¼ 17¾	13,100 50	43c Aug 16½ Jan	75c Mar 18½ Jun
Steel Co of Canada common	29	• 23 29	890	20 Mar	29 Sep
Preferred 25 Steen Rock Iron Mines 1 Sterling Trusts common 100	28 4.45	28 28 ³ / ₄ 4.00 4.55	1,120 30,225	20% Feb 2.25 Feb	2834 Oct 4.55 Oct
Sterling Trusts common100		124 124	60	121 Feb	124 Oct
Superior Oils Ltd *	3.15 87c	2.95 3.25 85c 90c	47,985 16.000	2.31 Feb	3.30 Apr 1.20 May
Surf Inlet50c Sylvanite Gold1	11 ³ / ₄ c 1.26	10c 12c 1.18 1.26	10,400 3,214	3c Jan	15½c May 1.66 Jan
		mat.	2.000	1.12 Aug	
Taku River* Tamblyn Ltd common*		7 % c 9c 32 32	120	4½c July 28½ Mar	14½c Feb 32¼ Oct
Preferred50 Taylor Pearson common	50 7	50 50 634 7	200 767	50 July 6 Feb	52 May 71/4 Apr
Preferred10		10 1/2 11	75	101/2 Oct	1138 Sep
Teck-Hughes Gold Mines1 Thompson-Lundmark*	2.55 8c	2.50 2.75 8c 8c	5,064 1,500	2.35 July 5½c July	3.65 Apr 17c May
Toburn Gold1 Tombill Gold		40c 40c	3,140	27c Aug	45c May
Torbrit Silver Mines 1	23½c 1.20	20c 24c 1.08 1.20	15,025 12,100	12¼c Jan 80c July	47c May 1.39 May
Toronto Elevators		10% 11	760	93/4 May	11 Sep
Toronto General Trusts100 Toronto Iron Works class A*	185	185 185 13 13½	2 325	167 Jan 1034 Mar	185½ Sep 13½ Sep
Tower Petroleums1	43c	43c 47c 30 3034	35,725 1,535	24c Mar 23½ July	80c Jun 35¼ Jun
Traders Finance class A* Class B*	30 1/4 30 1/2	301/2 301/2	60	201/4 Sep	34 Jun
Transcontinental Resources* Transvision-Television*	.50c 35c	39c 50c 25c 35c	6,300 19,800	36c July 15c Feb	62c Apr 40c Apr
Union Gas*	18	171/8 18	1,855	13½ July	19% Mar
Union Mining1 United Corp class A	13¾c	12½c 13¾c 29 29¼	5,958 155	8 %c July 27 ½ Apr	17c May 30 Sep
Class B	32	311/2 321/2	155 55	26 Jan	32½ Oct 56½ Jun
United Fue. c.ass A preferred 50 Preferred B 25		21 211/2	160	20 May	22 % Jan
United Oils	9.05 52c	9.00 9.40 52c 54c	7,540 9,300	3.25 July 19c Jan	9.70 Sep 65c Jun
United Steel• Upper Canada Mines1	83/4	834 9	495	6½ Feb	9 1/8 Jun
Uppe: Canada Mines1 Venture: Ltd	9.00	1.95 2.04 7.50 9.05	10,383 14,622	1.50 July 5.50 July	4.20 Apr 9.05 Oct
Vicour Mines1	8c 15½c	7½c 8c 15c 18c	1,900 91,000	6c Sep 2c Jan	15c Jun
Villamac Mines1	39c	38c 41c	3,300	20c Jun	29c May 55c Sep
Virginia Dare preferred25		163/4 163/4	25	15 1/4 Aug	20 Apr
Waite Amulet* Walker (Hiram) (G & W)*	10½ 57	9.80 10½ 52% 58	9,023 11,414	7.85 July 36 Jan	105% Sep 58 Oct
Waterous Ltd common*		61/2 61/2	50 1,500	4.75 Mar	7 Sep
West Malartic1 Westeel Products*	18 1/2	7c 7c 18½ 18½	310	4½c Mar 16 Aug	14c Jun 18½ Aug
Western Ashley Mineral1 Western Canada Breweries5	27c 15½	27c 31c 15½ 16½	5,335 955	7c Feb 14½ Aug	71c Jun 16½ Oct
Western Grocers common	15 72	32 1/2 32 1/2	635	27½ Jun	33 1/4 Oct
Preferred20 Class A*		30 30 30 33 1/2	555 439	30 Oct 31¾ Mar	34 May 35 Apr
Western Homestead Oils10c	22c	21c 22c	8,831	20c Oct	30c Sep
Weston (Geo) common	273/4	26 28	850 145	23 1/2 Feb	28 Oct
Preferred100 Wiltsey-Coghlan1	100½ 13c	100½ 100¾ 11c 14½c	137,700	99½ Feb 7c July	104 Aug 14½c Oct
Winchester Larderi Wingait Gold1	8 ½ c 6 3/4 c	8c 8½c 6c 6¾c	9,050 20,000	4c Jan 4c Mar	17c Jun 9½c May
Winnipeg Electric common	393/4	371/2 397/4	7,240	30 July	42 Apr
Winora Gold1 Windward Gold Mines1	9c 1.16	9c 12c 1.16 1.30	9,500 12,200	3½c Mar 1.05 Sep	15c Jun 1.30 Oct
Wood (G H) preferred100	99	99 99	25	97 Sep	99½ July
Wright-Hargreaves ** Yale Lead & Zinc ** 1	1.80 50c	1.74 1.80 43c 53c	8,422 131,700	1.65 July 22c Apr	2.27 Jan 53c Oct
Yellorex Mines1		12c 12c 94c 1.05	2,000 11,345	10c July 73c July	25c Apr 1.33 Apr
Yellowknife Bear Mines1 York Knitting class A	940	51/2 51/2	30	5 May	16½ Apr

Toronto Stock Exchange-Curb Section

			, -	-			
	Canadia	n Fun	ds	C.			
STOCKS	Friday Last Sale Price	Ra of P		Sales for Week Shares	Range Sinc	e Januar y 1	
Par		Low	High		Low	High	
Anglo Newfoundland Devel 5 Asbestos Corp	27½ 36 160 85% 127	26½ 36 157½ 158 7% 123	27½ 36¾ 160 160 8¾ 127	675 275 120 260 25,782 1,065	22½ Sep 24¾ Jan 82 Mar 135 Jan 3¼ Feb 92 Jan	27½ 00 36½ Se 160 00 161 00 8% 00 127 00	ep ct ct
Bulolo Gold5	7.45	7.45	7.45	185	6.05 July	9.75 Ja	ın
Canada & Dominion Sugar Canada Vinegars Canadian Industries common Canadian Industries common Canadian	21 ³ / ₄ 13 ³ / ₄ 21 28 ¹ / ₄	21½ 13¾ 21 28¼	21 ³ / ₄ 13 ³ / ₄ 25 ³ / ₈ 28 ¹ / ₄	365 100 80 225	20 1/8 July 12 May 18 1/4 July 21 3/8 Feb	23 Se 14 Au 253 Oc 28½ Se	ct
Preferred100		177	177	5	175 1/4 Aug	180 Au	
Canadian Western Lumber	4.40 6½	4.20 61/4	4.50 6½	2,850 14,802	2¾ Jan 3.50 Jan	5½ Ar 7¼ Se	
Canadian Westinghouse Consumented Paper Dalhouste Oil cHavilland Aircraft Dominion Bridge	31 ³ / ₈ 32c 36 ¹ / ₈ 56	70 28 ³ / ₄ 32c 36 ¹ / ₈ 52 ¹ / ₂		50 12,951 7,953 85 955	57 Jan 17% Jan 28c July 16 Jan 40 July	31¾ Oc 49¾c Ma 41 Oc 56½ Oc	ct.
Hayes Steel	32	311/2		130	27 Feb	36½ Ma	
International Paper common	50 1/4 24 1/8 26 3/4 26	23 1/8 26 3/4 25	50 ³ / ₄ 24 ¹ / ₄ 26 ³ / ₄ 26 ¹ / ₄	4,760 885 25 1,975	37¼ Jan 18% July 23 July 17½ Jan	64 Au 25 Ju 28 Ju 26 1/4 Oc	in .
Pend Oreille 1 Price Bros Supertest Sh warr ordinary Common 1	8.30 112½ 130	8.30 110 130 140	8.50 112½ 130 140	655 330 100	5.05 Mar 63 ³⁴ Jan 60 Jan 60 Jan		
Temiskaming Mining 1 Twin City Rapid Transit • Yukon Consol 1	7½c	712c 13½ 60c	9c 135/8 60c	1,500 200 700	6c Aug 8% Jan 50c Sen	12c Se 14 A	ep

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October, 13

Investing Companies

			_			
Mutual Funds—	Par	Bid	Ask	Mutual Funds— Par	mia	24
Aeronautical Securities	1	6.63	7.27		Bid	Ask
Affiliated Fund Inc1	4	4.42	4.79	Managed Funds—	4.00	
Amerex Holding Corp1	ō	39	401/2	Automobile shares1c	4.02	4.43
American Business Shares			4.47	Business Equipment shares_lc	3.75	4.14
Axe-Houghton Fund Inc	1	9.48	10.25	Electrical Equipment shares_1c	4.14	4.56
Axe-Houghton Fund B	5	16.81	18.27	General Industries shares_10	3.61	3.98
Reneficial Corn	1	16.81 63/8	71/8	Home Furnishings shares1c Non-Ferrous Metals1c	3.83	4.22
Blair Holdings Corp	1.	21/2	31/4	Paper shares	3.89	4.29
Bond Inv Tr of America Boston Fund Inc	•	20.29	21.82	Paper shares1c Petroleum shares1c	4.98	5.49
Boston Fund Inc	1	22.10	23.89	Steel shares1c	4.91	5.41
Bowling Green Fund Inc-				breer shares16	5.04	5.55
Net asset value10	C	9.29	9.30	Manhattan Bond Fund Inc_10c	7 90	0 55
Broad Street Invest Corp	5	18.55	20.05	Mass Investors Trust	7.80	8.55
Bullock Fund Ltd	1	21.82	23.90	Ctfs beneficial interest_1	31.48	34.03
Century Shares Trust	1	37.63	40.47	Mass In sistors 2nd Fund Inc_1	14.79	15.99
Chemical Fund	1	17.29	18.69	Mutual Fund of Boston Inc1	14.60	15.87
Christiana Securities com10	C 5,	275 5	.425	Mutual Invest Fund Inc1	15.48	17.11
Preferred10	0	140	145		10.10	11.11
				Nation-Wide Securities-		
Commonwealth Investment	1	6.29	6.84	Balanced Fund	14.81	15.90
Consolidated Investment Trust_	1	23 1/4	25 1/4	National investors Corp1	10.47	11.32
Delaware Fund	1	15.62	17.17	National Security Series-		
Delaware Fund	C	1.70	1.87	Bond series	7.06	7.72
Eaton & Howard-	1			Low Priced Bond Series1	7.04	7.69
Balanced Fund	1	28.98	30.99	Preferred Stock Series1	7.26	7.93
Stock Fund	1	20.12	21.51	Income Series1	4.77	5.21
Stock Fund Inc20	C	4.50	4.66	Income Series1 Speculative Series1 Stock Series1	3.59	3.92
Fidelity Fund Inc	5	30.84	33.34	DIOCK Delles	0.08	6.10
Financial Industrial Fund Inc	1	2.19	2.40	Industrial Stock Series1	7.59	8.30
First Boston Corp1	0	30	313/4	Selected Group Series1	4.01	4.38
First Mutual Trust Fund	1	5.52	6.12	Low Priced Com Stock Series 1	4.83	5.28
Franklin Custodian Funds Inc-		0.00	0.00	New England Fund	17.63	18.96
Preferred stock series1	C	6.38	6.99			
Common stock series1		5.59	6.13	Agriculture1 Automobile1 Aviation1	11.83	12.96
Fundamental Investors Inc	2	16.93	18.55	Automobile1	8.20	8.99
G		15.00	10.70	Aviation1	8.51	9.33
Gas Industries Fund Inc		17.38	18.79	Bank stock1	12.08	13.24
General Capital Corp	1	60.72	65.29	Bank stock 1 Building supply 1 Chemical 1 Corporate bond series 1 Diversified Industry 1 Diversified Investment Fund 1	9.07	9.94
General Investors Trust	.1	5.45	5.89	Chemical1	13.74	15.06
Group Securities—	10.00	n nc	0.51	Corporate bond series1	10.83	11.49
Common (The) Stock Fund_1	C	7.76	8.51 8.22	Diversified industry	4.67	5.12
Automobile shares1	C	7.50	7.61	Diversified Investment Fund_1		13.73
Aviation shares	C	6.94		Diversified preferred stock_1	11.07	12.13
Building shares	.0	7.77		Electrical equipment1 Insurance stock1	12.31	13.49
Chemical shares	C	7.40	8.11 12.42	insurance stock1	13.42	14.71
Electrical Equipment shares_1	C	11.34	5.69	Machinery1	10.53	11.54
Food shares		5.18	8.43	Merchandising	12.43	13.62
Fully administered shares1	. 0	7.69	9.16	Metals	10.69	11.72
General bond shares	re	8.36		Oils1	21.22	23.25
Industrial Machinery shares	C	7.75	8.50 10.05	Pacific Coast Invest Fund1		13.57
Institutional bond shares1	C	9.57 9.63	10.55	Public Utility1	8.02	8.79
Investing Company shares Low Priced shares	10	6.59	7.23	Railroad1 Railroad equipment1	6.62	7.25
Merchandising shares	18	8.88	9.73	Ranfoad equipment1	7.59	8.32
Mining charge	10	5.79	6.35	Steel1 Tobacco1	10.72	11.75
Mining shares	10	9.88	10.82	100acco1	11.26	12.34
Petroleum shares	10	2.60	2.95	Pacific Amer Investors com 10-	27/	43/
Railroad Bond Shares		4.55		Pacific Amer Investors com10c	37/8	43/8
Pollroad stock shares	10	5.57	6.11	\$1.50 preferred5 Petroleum & Trading5	241/4	253/4
Railroad stock shares		6.77	7.42	Putnam (Geo) Fund1	17 05	25 18.33
Steel shares	10	4.45		Penublic Investors France	17.05	
Tobacco shares	10	5.79		Republic Investors Fund1 Scudder, Stevens & Clark	2.88	3.15
Howe Plan Fund Inc.	1	4.60	4.97	Fund Inc (not accet walne)	E4 00	E4 00
Income Foundation Fund1	36	1.90	2.06	Fund Inc (net asset value)_* Selected Amer Shares24	54.92 12.57	54.92 13.60
Incorporated Investors	5	27.67	29.91	Shareholders Trust of Boston_1	23.04	24.44
Institutional Shares Ltd-	-0	21.01	27.01	Sovereign Investors		7.60
Aviation Group shares	10	10.37	11.36	State Street Investment Corp.	6.94	64.00
Bank Group shares	10	80c	89c	Television-Electronics	61.50	04.00
Incurance Group charge	10		1.22	Fund Inc	10.00	10 70
Bank Group shares	10	1.10	15.87	Fund Inc Trusteed Industry Shares 20c Union Bond Fund series A 1	12.60 80c	13.73
Investment Co of America	10		11.77	Union Bond France souther A		89c
Investment Trust of Poston	+	9.28	10.14	Series R	22.38	
Investors Management Fund	1	16.44	16.80	Series B1	19.13	
Investors Management Fund	•	10.44	~0.00	Union Preferred Stock Fund1	7.16	
Keystone Custodian Funds—		27.48	28.76	Union Common Stock Fund1	21.66	
B1 (Investment Bonds) B-2 (Medium Grade Bds)	-		27.08		8.52	11.83
B-3 (Low Prized Donda)	1	18 48	20.16	United Income Fund Shares1	10.88	
B-3 (Low Priced Bonds) B-4 (Speculative Bonds)	÷ .	18.48		United Science Fund	4.85	5.30
K-1 (Income ofd Stocks)	1	11.00	12.01 18.64	Value Line Fund Inc1	5.69	6.22
K-1 (Income pfd Stocks) K-2 Appreciation pfd Stks).	1	17.08		Wall Street Investing Corp1	11.68	11.91
8-1 (Quality common City)	1	26.32		Wellington Fund	18.79	20.50
8-1 (Quality common Stks).	1	30.07	32.80 17.90	Whitehall Fund Inc1	17.94	19.29
8-2 (Income com Stocks)	-	16.41 15.01	16.38	Wisconsin Investment Co1	3.84	4.17
S-3 (Appreciation com Stks). S-4 (Low Priced com Stks)	-1			Unit Type Trusts		
Knickerbocker Fund	1	5.99	6.55	Unit Type Trusts—		
Knickerbocker Fund2	1	5.67		Diversified Trustee Shares	0.00	0.45
Loomis Sayles Mutual Fund—	00	2.55	2.79	Series E2.50 Independence Trust Shares1	8.23	9.45
(Net Asset Value)		24 74	34 74	North Amer Trust Chares1	2.34	2.64
Loomie Saules Second Bund	20	34.74	34.74	North Amer Trust Shares—	4.00	
(Net Asset Value)	10	50.27	50.27	Series 19551 Series 19561	4.36	
(ALC DOOC ANING)		00.41	00.21	~ciica 1800I	2.46	

Insurance Companies

		, on 1 on 1		- ompanio				
	Par	Bid	Ask	Par	Bid	Ask		
Actna Casualty & Surety	_10	104	108	Insur Co of North America10	1151/2	1191/2		
Aetna Insurance	_10	6134	6334	Jersey Insurance of N Y20	51	55		
Aetna Life	_10	573/4	601/4					
Agricultural	_25	74 1/2	771/2	Maryland Casualty common1	19	201/4		
T 4				\$2.10 Prior preferred10	511/2	53 1/2		
American Alliance	_10	25%	275/8	\$1.05 Convertible preferred_5	25	261/2		
American Automobile	_4	4534	4834	Massachusetts Bonding5	273/4	293/4		
American Equitable Assur	5	2434	2634	Merchant Fire Assurance5	32	34 1/4		
The second secon		4		Merchants & Mfrs4	81/8	9		
American Fidelity & Casualty		171/2	19		1			
American of Newark		20 1/8	221/4	National Casualty (Detroit)10	331/2			
American Re-Insurance	_10	3034	3234	National Fire10	611/2	631/2		
American Surety		631/2	6534	National Union Fire5	36	38		
Automobile	_10	60	63	New Amsterdam Casualty2	381/4	40 1/4		
				New Hampshire Fire10	421/2	45		
Bankers & Shippers	_25	101	106					
Boston		61	64	New York Fire5	181/2	20		
Camden Fire		22	233/4	North River2.50	253/4	271/4		
Connecticut General Life		88	91	Northern12.50	48	50		
Continental Casualty		661/4	6834	Northeastern3.331/2	73/4	83/4		
Crum & Forster Inc	_10	33 1/2	36					
				Pacific Fire25	145	152		
Employees Group Assoc		38 1/4	401/4	Pacific Indemnity Co10	62	65 1/2		
Employers Reinsurance		561/2	591/2	Peerless Casualty Co5	16%	181/8		
Federal	_10	71	76	Phoenix10	811/2	84 1/2		
	15			Preferred Accident5	23/4	3 1/8		
Fidelity & Deposit of Md		66	70	Providence-Washington10	321/4	34 1/4		
Fire Assn of Phila		62	65					
Fireman's Fund of Frisco		93 1/2	961/2		73/4	83/4		
Firemen's of Newark	5	213/8	2258	Republic (Texas)10	331/2			
~		000	0.00/	St Paul Fire & Marine121/2	105	108		
General Reinsurance Corp		2834	303/4		2.0			
Glens Falls		49	. 51	Seaboard Surety10	60	64		
Globe & Republic		12	13	Security (New Haven)10	323/4	343/4		
Globe & Rutgers Fire common	n_5	18	20	Springfield Fire & Marine10	44 1/4	46 1/4		
2nd preferred	_15	95		Standard Accident	353/4	373/4		
Great American		31.	33	Travelers100	460	475		
Hanover Fire		32 1/4	34 1/4	U S Fidelity & Guaranty Co_2	51	53		
Hartford Fire		125 1/2	12912	U S Fire4	65	68		
Hartford Steamboiler		331/2	3512	U. S. Guarantee10	85 1/2	90 1/2		
Home	5	341/2	361/2	Westchester Fire	21	221/2		

Obligations Of Government Agencies

Figures after	decimal	represent	one or more 32nds of a point		
Federal Home Loan Banks-	Bid		Federal Land Bank Bonds-	Bid	Ask
1%s Feb. 15. 1951 1%s May 15, 1951	99.28		14s May 1, 1952-1950	99	99.8
1.70s Aug. 15, 1951	99.30	100	1%s Jan. 1, 1953-1951	99.4	99.10
Other Issues Central Bank for Cooperatives—	jer e		21/48 Feb. 1, 1955 1953		
1%s Feb. 1, 19531961 Panama Canal 3s1961	99.16 118½		1%s Oct 1, 1957-1955	98.24	99

U. S. Certificates of Indebtedness

Maturity-	Bid	Dollar Ask	Price Maturity—	Bid	Ask
Treasury Notes-			Certificates of Indebtedness-		
1 1/4s July 1 1951 "B" 1 1/4s July 1, 1951 "C"	99.9274	.9485	1%s Jan. 1, 1951	99.9544	.9628
11/4s July 1, 1951 "D"	- 99.9255	.9466			
11/4s Aug 1, 1951	99.9099	:9334			
14s Oct. 1.1951	_ 99.8857	.9142			
1 1/4s Oct. 15, 1951	99.8805	.9001			
11/4s Nov. 1, 1951	99.8757	.8963			
1%s March 15, 1954	_ 99.5	99.7	to the second residual		*
1%s March 15, 1955	99.10	99.12			

Federal Intermediary Gredit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask	
1.30 % 1.30 % 1.30 % 1.35 % 1.35 %	2- 1-50 5- 1-50 3- 1-50 7- 3-50 4- 3-50 5- 1-50	11- 1-50 12- 1-50 12- 1-50 1- 2-51	b1.65 b1.65 b1.65 b1.65 b1.65 b1.65	1.40 % 1.40 % 1.45 % 1.45 % 1.45 % 1.50 %	1.35% 1.40% 1.40% 1.40% 1.65%	6- 1-50 7- 3-50 8- 1-50 9- 1-50 10- 2-50	3- 1-51 4- 2-51 5- 1-50 6- 1-51 7- 2-51	b1.70 b1.70 b1.75 b1.75 b1.75	1.50% 1.50% 1.55% 1.55% 1.60%	

United States Treasury Bills

			BIL	Ask		Bid	Ask
Oct.	19.	1950	b1.33	1.10%	Dec. 7, 1950	b1.33	1.26%
Oct.	26,	1950	b1:33	1.22%	Dec. 14, 1950	b1.33	1.26%
Nov.	2,	1950	b1.33	1.24%	Dec. 21, 1950	b1.33	1.26%
Nov.	9.	1950	b1.33	1.25%	Dec. 28, 1950	b1.33	1.28%
Nov.	16.	1950	b1.33	1.25%	 Jan. 4, 1951	b1.33	1.28%
Nov.	24.	1950	b1.33	1.25%	Jan. 11, 1951	b1.34	1.30%
		1950					

Banks & Trust Companies

	ar Bid	l Ask	Pa	r Bid	Ask
New York		Park and	Cleveland		. 1
Bank of the Manhattan Co10	273/4	291/2	Central National Bank20	32	331/2
Bank of New York			Oleveland Trust Co100	340	355
& Fifth Avenue100		338	National City Bank16	37	381/2
Bankers Trust10	471/2	491/2	Union Bank of Commerce10	60	611/2
Brooklyn Trust100	233	237			/-
Central Hanover Bank & Trust 20	981/2	1011/2			
Chase National Bank15	365/8	38 5/8	Detroit		
Chemical Bank & Trust10		451/4	National Bank of Detroit10	39	401/2
Commercial National Bank &					16.
Trust Co20	621/2	65	Tan America		
Continental Bank & Trust 10		53/4	Los Angeles	711.7	
Corn Exchange Bank & Trust_20		731/2	Security-First National25	68 1/2	$72\frac{1}{4}$
County Trust Co					
(White Plains, N Y)16	39	41	Pittsburgh		
Empire Trust50		122	그리는 그렇게 아이들에게 하면 그 아이들이 가지 않는데 그렇지 않는데 그리는 것이 없었다.	000	
Federation Bank & Trust10		25	Farmers Deposit Natl Bank100	300	
Fiduciary Trust10		35	Mellon Natl Bank & Trust100	300	325
First National Bank100		1.330	Peoples First National		
Franklin National Bank—	1,210	1,550	Bank & Trust20	37	39
Franklin Square N Y1	50	54			
Guaranty Trust100		299	Portland		
		32	First National Bank121/2	521/2	541/2
Industrial Bank of Commerce_10	29 74	191/4	United States Natl Bank20	551/2	571/2
Irving Trust10	18	1,625	Omied States Nati Bank	5572	0172
Kings County Trust100	1,575	1,020			
		54	St. Louis		
Manufacturers Trust Co20				25	36
Morgan (J P) & Co Inc100		245	Amer Exchange Nat Bank 20	35	
National City Bank20		45 1/4	Boatmen's National Bank20	42	==
New York Trust25		95	First National Bank17	52	55
Public Nat'l Bank & Trust_171/2	481/2	501/2	Manufacturers Bank & Trust_20	24	26
Sterling National25		110	Mercantile-Commerce B & T_100	165	171
Title Guarantee & Trust12		97/8	Mercantile-Commerce Natl_100	123/4	141/4
United States Trust100	595	625	Mississippi Valley Trust25	533/4	563/4
Chicago			Mutual Bank & Trust25	55	
City Natl Bank & Trust100	190	200	St Louis Union Trust20	541/4	581/4
Continental Illinois	100	7	Tower Grove Bank & Trust20	551/2	
National Bank & Trust334	891/2	93	United Bank & Trust100		160
First National Bank100		240			
Harris Trust & Savings100		310	San Francisco		
Northern Trust Co100		645	Bank of Amer N T & S A 6.25	27	281/2

Recent Security Issues

Bonds-	Bid	Ask	Bonds-	Bid	Ask
Boston Edison 23/481980	1011/2	102	N J Bell Tel Co 23/481990	1011/4	1021/4
Cleveland Elec Illum 23/4s_1985	1013/4	1021/8	Potomac Elec. Power 23/4s_1985	101	1013/4
Dallas Pow & Light 2348 1980	101	1011/4	Public Serv El & Gas 23/4s_1980	101	1011/2
Delaware Pow & Lt 23/4s1980	100%	100 1/8	Southern Calif Gas 2788 1980	1021/2	103 1/4
Duquesne Light 23/4s1980	1013/4	1021/4	Virginia Elec & Pow 23/4s1980	100%	101
Illinois Power Co 23/481980	1001/4	101			

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Exliquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered, wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

*No par value. †In default. †These bonds are subject to all Federal taxes.

THE COURSE O F BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.9% above those for the corresponding week last year. Our preliminary totals stand at \$14,003,682,764 against \$12,399,758,322 for the same week in 1949. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

Clearings-Returns by Telegraph

Week Ended Oct. 14	1950	1949	Cent
New York	\$6,558,344,810	\$5,713,903,080	+14.8
Chicago		696,673,026	+ 9.3
Philadelphia		848,000,000	+ 2.9
Boston	453,684,412	391,083,935	+17.3
Kansas City	271,822,522	253,776,490	+ 7.1
St. Louis	284,900,000	255,900,000	+11.3
San Francisco	267,196,000	258,201,000	+ 3.5
Pittsburgh	301,665,457	245,670,067	+22.8
Cleveland	325,438,395	260,004,150	+25.2
Baltimore	222,151,697	207,344,199	+ 7.1
10 cities five days	\$10.324.845.416	\$9,130,555,947	+13.0
Other cities, five days		2,621,710,925	+ 13.5
Total all cities, five days_	\$13.300.706.786	\$11.752.266.872	+ 13.2
All cities, one day		647,491,450	+ 8.6
Total all cities for week_	414 000 000 004	410 000 850 000	+ 12.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Oct. 7. For that week there was an increase of 23.5%, the aggregate of clearings for the whole country having amounted to \$17,002,955,470 against \$14,254,553,179 in the same week in 1949. Outside of this city there was an increase of 22.9%, the bank clearings at this centre having registered an increase of 16.0%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a gain of 16.0%, in the Boston Reserve District of 23.7% and the Philadelphia Reserve District of 22.4%. In the Cleveland Reserve District the totals are larger by 29.2%, in the Richmond Reserve District by 26.5% and in the Atlanta Reserve District by 22.5%. The Chicago Reserve District has to its credit an increase of 19.6%, the St. Louis Reserve District of 9.9% and the Minneapolis Reserve District of 18.3%. In the Kansas Minneapolis Reserve District of 18.3%. In the Kansas City Reserve District the increase is 27.9%, in the Dallas Reserve District 21.7% and in the San Francisco Reserve

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF	BANK CLEARINGS			
Week Ended Oct. 7—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	S	\$
1st Bosten12 cities	665,614,483	538,018,109	+ 23.7	556,301,272	500,223,376
2nd New York12 "	8,910,427,864	7,681,108,139	+16.0	7,277,767,940	7.003,984,924
3rd Philadelphia11 "	1,142,718,382	933,993,699	+22.4	939,130,951	829,248,036
4th Cleveland 7 "	959,448,951	742,570,201	+ 29.2	801,280,461	714,517,327
5th Richmond 6 "	571,022,122	451,358,924	+26.5	436,063,408	390,079,262
6th Atlanta10 "	759,208,516	619,653,924	+ 22.5	673,118,680	562,791,159
7th Chicago17 "	1,103,457,905	922,347,650	+19.6	910,639,312	892,713,432
8th St. Louis 4 "	576,807,193	524,727,079	+ 9.9	498,960,259	450,801,200
9th Minneapolis 7 "	463,008,467	391,350,952	+18.3	427,565,662	411,024,032
10th Kansas City10 "	552,194,063	431,665,330	+27.9	490,640,449	452,364,819
11th Dallas 6 "	345,259,142	283,784,204	+21.7	287,288,858	255,745,047
12th San Francisco10 "	953,778,377	733,974,968	+ 29.9	786,345,436	697,606,943
Total112 cities	17,002,955,470	14,254,553,179	+ 23.5	14,085,102,688	13,161,099,557
Outside New York City	8,382,534,088	6,821,641,642	+ 22.9	7,055,102,916	6,376,415,498

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for September and the nine months of 1950 and 1949 follow:

Description-	-Month o	f September-	Nine Months			
Stocks-	1950	1949	1950	1949		
Number of shs	38,594,354	23,837,155	373,504,783	176,775,404		
Bonds-						
Railroad & Misc.	\$68,716,500	\$47,169,000	\$752,866.300	\$510,129,100		
Internat'l Bank	15,000	17,000	416,000	862,000		
Foreign govt	7,749,000	8,166,000	76,472,510	68,791,770		
U.S. government	12,000	61,000	206,700	461,000		
Total hands	\$76 483 500	\$55 413 000	\$820 061 510	\$580 243 870		

The volume of transactions in share properties on the New York Stock Exchange for the first nine months of 1947 to 1950 is indicated in the following:

Months-	1950	1949	1943	1947	
	No. Shares	No. Shares	No. Shares	No. Shares	
January	42,576,115	18,825,034	20,217,606	23,556,803	
February	33,406,252		16,801,286	23,757,877	
March	40,411,025	21,135,600	22,992,575	19,336,900	
1st Quarter	116,393,392	57,140.389	60,011,467	66,651,580	
April	48,244,665	19,313,984	34,612,565	20,619,550	
May	41,604,044	18,179,374	42,769,258	20,615,786	
June	45,647,098	17,767,357	30,922,212	17,482,740	
2nd Quarter	135,495,807	55,260,715	108,304,035	58,718,076	
Six Months	251,889,199	112,401,104	168.315,502	125,369,656	
July	44,548,555	18,751,895	24,585,115	25,472,787	
August	38,472,675	21,785,250	15,039.275	14,153,458	
Septe:nber	38,594,354	23,837,155	17,562,530	16,017,170	
3rd Quarter	121,615,584	64,374,300	57,187,920	55,643,415	
Nine Months	373,504,783	176,775,404	225,503,422	181,013,071	

The course of bank clearings at leading cities for the month of September and the nine months ended with September in each of the four years is shown below:

BANK CLEARINGS AT LEADING CITIES IN SEPTEMBER

(000,000	M	onth of	Septem	ber	-	-Jan. 1 to	Sept. 3)
omitted	1950	1949	1948	1947	1950	1949	1948	1947
	\$	\$	\$. \$	\$	\$. \$	\$
New York	34,423	29,424	29,875	29,090	291,398	266,512	276,779	264.256
Chicago	3,450	2,971		3,017	29,459	26,699	28,725	26,489
Boston	2,092	1,812	1,914	1,885	18,182	16,870	17,480	16.786
Philadelphia	4.298	3,656	3,881	3,498	37,318	33,513	35,277	31,472
St. Louis	1,265	1,113	1,194	1,099	10,799	10,087	10,661	9.257
Pittsburgh_	1,516	1,203	1,334	1,183	12,195	11,242	11,481	9,991
San Fran.	2,026	1,619	1,785	1,622	15,963		15,455	14.232
Baltimore _	1,031	913	914	860	8,873			7,322
Cincinnati_	874	705	758	671	7,186	6,349		6.047
Kansas City	1,530	1,258	1,432	1,319	12,181			11.242
Cleveland	1,576	1,255	1,440	1,251	12,685	11,423	12,390	10,802
Minneapolis	1,365	1,161	1,374	1,298		9,460		8,846
New Orl'ns_	623	530	554	473	4,955	4,688	4,521	4.167
Detroit	2,009	1,690	1,653	1,477	16,680	14,667	14,848	
Louisville	613	488	508	439	5,018	4,466	4,506	3,951
Omaha	650	500	539	496	4,928			4,265
Providence_	122	103	110	102	1.078	946		932
Milwaukee_	329	258	251	229	2,718	2,296		1.982
Buffalo	410	342	362	352	3,393	3.030		2,988
St. Paul	466	421	408	351	3,700	3,358		2,840
Denver	534	460	485	420	4,286	3,782		3,498
Indian'polis	265			198	2,221	2,027		1,788
Richmond _	770	634	648	558	5.110	4.719		
Memphis	455	433	393	348	3,559	3.311		2,894
Seattle		509	542	509	4,936	4,301		3,853
Balt Lake C.				217	2,191	2,062		
Hartford	109	116	105	97	1,025			891
Tot.27 cities	63,722	54,042	56,049	53,059	532,094	484,737	506.012	469,655

Other cities 10,395 8,592 8,973 7,793 85,592 76,000 77,384 65,682 Total all 74.117 62.634 65.022 60.851 617.686 560.737 583 396 535 337 Out. N.Y.C. 39,694 33,210 35,147 31,760 326,288 294,225 306,616 271,080

We also furnish today a summary of the clearings for the month of September. For that month there was an increase for the entire body of clearing houses of 18.3%, the 1950 aggregate of clearings having been \$74,117,950,-544 and the 1949 aggregate \$62,634,204,109. In the New York Reserve District the totals show an improvement of 17.0%, in the Boston Reserve District of 14.7% and in the Philadelphia Reserve District of 17.5%. In the

Cleveland Reserve District the totals show an expansion of 25.4%, in the Richmond Reserve District of 17.0% and in the Atlanta Reserve District of 18.9%. The Chicago Reserve District has managed to enlarge its totals by 17.7%, the St. Louis Reserve District by 14.7% and the Minneapolis Reserve District by 15.2%. In the Kansas City Reserve District there is a decrease of 22.2%, in the Dallas Reserve District of 23.2% and in the San Francisco Reserve District of 25.6%.

Month of September—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston14 cities	2,527,023,417	2,203,363,435	+14.7	2.301.120.288	2,242,268,638
2nd New York14 "	35,654,254,353	30,483,608,708	+17.0	31.011.251.385	30,082,712,083
3rd Philadelphia16 "	4.534.768.952	3,859,065,494	+ 17.5	4.098.003.940	3,679,958,182
4th Cleveland17 "	4,473.099,412	3,567,084,000	+ 25.4	3.959,490,319	3,454,636,147
5th Richmond 8 "	2,330,842,574	1,991,846,286	+ 17.0	1,977,438,873	1,835,099,988
6th Atlanta16 "	3.257.683.722	2,740,251,155	+ 18.9	2.853.236.146	2.533.441.002
7th Chicago31 "	6.746.718.452	5,731,523,556	+17.7	5,805,585,570	5,450,157,988
8th St. Louis 7 "	2.360.144.925	2,058,115,590	+14.7	2.113.791.653	1,908,139,112
9th Minneapolis16 "	2,062,969,180	1,790,340,037	+15.2	2.008,022,044	1,840,466,152
10th Kansas City15 "	3.105.743.955	2.541.410.345	+ 22.2	2.791.365.560	2,513,517,106
11th Dallas11 "	2.785,712,150	2,262,032,783	+23.2	2,390,635,303	2,001,027,261
12th San Francisco19 "	4,278,989,452	3,405,562,720	+25.6	3,707,153,470	3,309,922,306
Total184 cities	74,117,950,544	62,634,204,109	+ 18.3	65,022,194,551	60,851,345,965
Outside New York City	39,694,155,734	33,210,090,546	+ 19.5	35,147,049,748	31,760,729,627

We append another table showing clearings by Federal Reserve Districts in the nine months for four years:

Federal Reserve Districts	1950	1949	Inc. or Dec. %	1948	1947
1st Boston14 citie	s 21.997.166.939	20,289,667,718	+ 8.4	21.014.340.281	19.965.199.694
2nd New York 14 "	302.398.174.495	276.568.388.041	+ 9.3	287.639.206.298	273,309,657,615
3rd Philadelphia16 "	39.371.005.927	35.328,445,884	+11.4	37.116.263.636	33,078,940,538
4th Cleveland17 "	36.118.437.999	32,612,137,188	+ 10.8	34.355.970.427	29.894.489.407
5th Richmond 8 "	18,472,854,595	16,562,377,165	+ 11.5	16.526.573.919	14,934,508,752
6th Atlanta16 "	27,452,445,944	24,547,788,148	+11.8	24.657,253,707	22,320.593,737
7th Chicago31 "	56,727,503,322	50,729,434,365	+11.8	52,970,426,265	47,713,228,884
8th St. Louis 7 "	19,594,601,062	18,063,975,784	+ 8.5	18,569,828,850	16,278,501,985
9th Minneapolis16 "	15,495,377,287	14,470,185,484	+ 7.1	15,284,537,177	13,148,973,049
10th Kansas City15 "	24,614,049,780	22,289,424,072	+10.4	24,177,755,090	21,381,155,279
11th Dallas11 "	22,471,403,663	19,732,203,543	+13.9	20,193,252,467	16,427,300,101
12th San Francsico19 "	32,973,770,798	29,543,695,234	+11.6	31,490,764,655	26,885,215,090
Total184 citie	s 617,686,793,811	560,737,722,626	+10.2	583,396,170,772	535,337,764,13 1
Outside New York City	326,288,154,016	294,225,139,819	+ 10.9	306,616,592,884	271,080,892,773

The following compilation covers the clearings by months since Jan. 1, 1950 and 1949:

	MONTHLY	CLEARINGS		
aring	s, Total All			

	- Clearings, Total All -		——— Cler	arings Outside New York	
1950 \$	1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %
66,867,104,168	64,931,164,247	+ 3.0	34,835,475,557	34,313,779,838	+ 1.5 + 2.6
70,630,016,771	67,485,213,609	+ 4.7	36,737,560,974	35,571,432,246	+ 3.3
196,253,347,950	188,527,911,388	+ 4.1	102,078,326,309	99,605,570,304	+ 2.5
62,320,454,838	60,479,441,080	+ 3.0	32,905.046,529	32,258,208,515	+ 2.0
68,420,516,810 71,627,359,741	61,339,257,369 66,279,363,952	+ 11.5 + 8.1	36,084,171,990 38,192,041,755	31,905,469,589 33,638,665,267	+ 13.1 + 13.5
202,368,331,389	188,098,062,401	+ 7.6	107,181,260,274	97,802,343,371	+ 9.6
398,621,679,339	376,625,973,789	1+ 5.8	209,259,586,583	197,407,913,675	+ 6.0
67,583,866,711	60,127,713,988	+ 10.6	37,049,064,566	30,972,655,300	+ 19.6
74,117,950,544	61,349,830,740 62,634,204,109	$^{+26.1}_{+25.6}$	40,285,347,133 39,694,155,734	32,634,480,298 33,210,090,546	+23.4 +19.5
219,065,114,472	184,111,748,837	+ 19.0	117,028,567,433	96,817,226,144	+20.9
	66,867,104,168 58,756,227,011 70,630,016,771 196,253,347,950 62,320,454,838 68,420,516,810 71,627,359,741 202,368,331,389 398,621,679,339 67,583,866,711 77,363,297,217 74,117,950,544	\$ 66,867,104,168 64,931,164,247 58,756,227,011 56,111,533,532 70,630,016,771 67,485,213,609 196,253,347,950 188,527,911,388 62,320,454,838 60,479,441,080 68,420,516,810 61,339,257,369 71,627,359,741 66,279,363,952 202,368,331,389 188,098,062,401 398,621,679,339 376,625,973,789 67,583,866,711 60,127,713,989 67,583,866,711 67,4363,297,217 61,349,830,740 74,117,950,544 62,634,204,109 219,065,114,472 184,111,748,837	1950 1949 Inc. or \$ Dec. % \$ D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

We now add our detailed statement showing the figures for each City for the month of September and the week ended Oct. 7 for four years:

the same of the sa		onth of September		-	Jan. 1 to Sept. 30-		-1		k Ended Octobe	er 7-	
Clearings at—	1950	1949	Inc. or	1950	1949	Inc. or	1950	1949	Inc. or	1948	1947
First Federal Reserve District-Bo	ston-		Dec. %	\$	\$	Dec. %	\$	\$	Dec. %	\$	\$
Maine-Bangor	8.909.318	8,304,420	+ 7.3	68,767,847	64.552.099	+ 6.5	2.545.717	2,194,790	. 100	2 404 505	2.089.605
Portland	20.070.278	18,089,525	+11.0	167.557.830	155,113,703	+ 8.0	8,139,869	5,540,933	+ 16.0 + 46.9	3,494,725 6,759,051	4.758.736
Massachusetts-Boston	2.092,173,620	1,812,982,124	+ 15.4	18,182,452,512	16.870.638.397	+ 7.8	552,279,676	446,291,851	+23.7	464.050.834	421,857,731
Pall River	8,741,104	8,004,248	+ 9.2	77,223,065	66,828,806	+ 15.6	2.297.428	1.774.318	+ 29.5	1,910,619	1.869.592
Holyoke	4,520,694	3,887,775	+16.3	39,835,479	36,503,976	+ 9.1	2,201,120		, 20.0	2,010,015	-,005,055
Lowell	4,557,775	4,481,574	+ 1.7	37,828,439	33,338,997	+13.5	1,043,632	1,026,541	+ 1.7	1,293,025	906,671
New Bedford	10,098,982	8,043,125	+25.6	79,870,992	68,335,286	+ 16.9	2,531,987	1,997,301	+ 26.8	2,071,849	2,117,376
Springfield	45,223,116	33,103,437	+36.6	340,525,572	287,879,980	+18.3	556 8.9,966,029	9,246,075	H-17.8	7,621,897	7,155,040
Connecticut—Hartford	29,124,366 109,054,736	22,232,088	+ 31.0	246,691,842	199,530,468	+ 23.6	7,677,573	5,556,881	H€38.2	5,811,322	5,130,932
New Haven	53.088.501	116,561,343 42.573.561	$\frac{-6.4}{+24.7}$	1,025,815,931	989,087,783	+ 3.7	32,785,503	25,527,361	H-28.4	24,894,544	21,832,114
Waterbury	12,488,700	11,504,800	+ 8.6	478,038,355 115,608,900	412,807,628 106,330,700	+15.8	14,539,811	11,952,398	≥±, 21.6	11,829,018	9,401,156
Rhode Island-Providence	122,197,400	108,099,900	+13.0	1,078,756,200	946,462,200	$+8.7 \\ +14.0$	30,442,400	25,242,300	+ 20.6	07.000.000	01.741.000
New Hampshire-Manchester	6,774,827	-5,495,515		58.195.975	52,257,695	+11.4	1.564.858	1,667,360	+- 6.1	25,072,300 1,492,088	21,741,600 1,362,823
							2,001,000	2,001,000	7 0.1	1,492,000	1,302,023
Total (14 cities)	2,527,023,417	2,203,363,435	+14.7	21,997,168,939	20,289,667,718	+ 8.4-	665,614,483	538,018,109	+ 23.7	556.301.272	500.223.376

	No an even the		A THE STATE OF STREET	2012 102 000		55		· · · · · · · · · · · · · · · · · · ·			
Clearings at— Second Federal Reserve District— New York—Albany— Binghamton Buffalo Elmira— Jamestown New York— Rochester Syracuse Utica Connecticut—Stamford New Jersey—Montclair Newark Northern New Jersey Oranges Total (14 cities)	1950 \$	onth of September—1949 \$ 111,203,874 14,713,103 342,307,351 7,250,731 8,213,592 29,424,113,563 80,612,111 57,183,183 11,920,602 48,370,492 2,911,703 157,610,981 210,687,495 6,509,575 30,483,608,708	Inc. or Dec. % — 4.3 + 2.8 + 19.8 + 12.1 + 26.6 + 17.0 + 19.2 + 40.2 + 32.7	1950 \$ 1,383,893,843 127,112,762 3,393,134,464 73,315,070 80,717,045 91,398,639,795 832,978,563 580,199,363 121,260,247 545,758,515 23,027,133 1,714,746,088 2,057,912,672 65,478,935 302,398,174,495	(an. 1 to Sept. 30————————————————————————————————————	Inc. or Dec. %	1950 \$ 14,718,342 3,149,805 91,999,536 2,249,103 2,518,636 8,620,421,382 25,766,463 16,486,161 20,767,961 a 55,779,995 56,570,280	26,999,532 3,235,590 74,406,435 1,800,772 1,785,213 7,432,911,537 21,167,478 12,734,327 14,090,136 804,643 44,214,885 46,957,591	## Ended Octo Inc. or Dec. % -45.5 - 2.6 +23.6 +24.9 +41.1 +16.0 +21.7 +29.5 +47.4 +26.2 +20.5 +16.0	24,352,963 2,737,121 77,819,265 1,561,438 1,866,420 7,029,999,772 19,831,342 12,479,468 14,041,676 775,577 42,910,272 49,372,626	1947 \$ 21,388,737 2,320,916 69,613,059 1,549,869 1,703,633 6,784,684-059 17,330,055 10,414,160 11,685,702 650,985 36,795,925 45,847,824
Third Federal Reserve District—P Pennsylvania—Alteona Lethlehem Chester Harrisburg Laneaster Lebanon Norristown Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazeiton Delaware—Wilmington New Jersey—Trenton Total (16 cities)	6,926,099 5,616,847 5,187,087 25,955,704 16,036,206 *4,500,000 6,945,164 4,298,000,000 14,602,903 25,379,247 11,634,366 20,573,363 1,589,637 6,687,862 51,940,282 33,194,185 4,534,768,952	4,881,791 4,021,297 5,209,036 20,913,438 13,639,141 3,905,417 5,735,809 3,656,000,000 11,081,473 21,469,103 11,487,327 17,633,324 1,229,658 43,723,053 31,837,865 3,859,065,494	+41.9 +39.7 - 0.4 +24.1 +17.6 +15.2 +21.1 +17.6 +31.8 +18.2 +1.3 +16.7 +29.3 +6.2 +18.8 +4.3 +17.5	46,387,610 49,013,207 43,946,122 212,540,432 133,946,226 40,042,239 58,529,255 37,318,000,000 120,843,200 218,148,240 105,338,752 190,434,026 12,548,142 56,569,788 422,179,943 342,538,745	43,751,723 41,895,851 42,829,080 192,909,975 124,359,745 36,668,977 53,622,165 33,513,000,000 109,580,558 195,828,341 97,829,852 153,480,146 11,560,643 54,054,315 344,446,450 312,628,063	$\begin{array}{c} + 6.0 \\ + 17.0 \\ + 17.0 \\ + 2.6 \\ + 10.2 \\ + 7.7 \\ + 9.2 \\ + 11.4 \\ + 10.3 \\ + 11.4 \\ + 24.1 \\ + 24.1 \\ + 24.6 \\ + 9.6 \\ \hline \\ + 11.4 \end{array}$	1,304,629 1,651,935 1,309,443 4,111,205 	1,276,957 1,322,006 1,160,464 3,780,836 	+ 2.2 + 25.0 + 12.8 + 8.7 	1,498,683 1,305,841 1,343,353 3,877,380 	1,357,601 1,167,203 1,054,293 3,645,289 794,000,000 2,860,112 4,618,728 2,538,904 3,817,976 7,324,366 6,863,564
Feurth Federal Reserve District— Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erle Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 cities)	37,949,956 874,571,318 1 576 386 802	29,196,892 705,183,989 1,255,395,487 136,516,500 6,606,303 4,340,335 20,038,149 31,130,297 18,838,102 79,131,171 2,431,939 1,704,444 1,206,671,162 20,685,079 18,432,687 13,901,635 14,879,829	+ 30.0 + 24.0 + 25.6 + 23.2 + 16.8 + 17.9 + 24.3 + 24.3 + 17.1 + 39.4 + 23.3 + 29.5 + 25.4 + 34.3 + 13.0 + 28.1 + 31.8	384,518,953 7,186,085,248 12,685,584,841 1,403,117,800 73,000,782 44,390,803 200,633,464 304,016,571 172,835,302 780,304,696 24,551,153 12,195,897,098 222,868,264 169,267,825 181,058,956 154,783,208	264,050,019 6,349,552,532 11,423,458,523 12,62,280,700 62,135,409 40,257,541 172,468,998 278,194,319 161,665,326,200 23,264,303 17,304,375 11,242,867,198 187,568,912 163,177,718 159,249,415 144,325,044	+ 14.2 + 13.2 + 11.0 + 11.5 + 10.3 + 16.3 + 9.3 + 6.9 + 18.2 + 5.5 + 7.0 + 18.8 + 13.7 + 7.2 + 10.8	8,459,446 200,769,296 342,655,381 37,940,700 	6,518,485 160,157,164 266,382,477 32,784,400 	+ 29.8 + 25.4 + 28.6 + 15.7 	6,599,837 163,378,081 295,095,905 32,827,500 	6,691,733 151,318,597 261,050,937 27,388,200
Fifth Federal Reserve District—Rivest Virginia—Huntington	13,040,960 57,861,000 770,390,388 17,733,781 39,030,491 1,031,699,860 5,234,257 395,851,837 2,330,842,574	10,231,654 48,682,000 634,322,200 13,369,215 33,743,842 913,761,573 4,813,461 332,922,351 1,991,846,286	+27.5 +18.9 +21.5 +32.6 +15.7 +12.9 + 8.7 +18.9	104,818,178 489,920,000 5,110,707,229 145,929,116 308,767,950 8,873,891,484 42,264,826 3,396,555,812 18,472,854,595	100,288,814 440,825,000 4,719,881,845 130,144,861 288,951,531 7,988,779,529 39,495,680 2,854,009,905 16,562,377,165	+ 4.5 +11.1 + 8.3 +12.1 + 6.9 +11.1 + 7.0 +19.0	3,397,155 13,814,990 179,503,892 4,637,491 266,029,143 103,639,451 571,022,122	2,615,587 11,919,000 133,940,421 3,554,278 216,430,250 82,899,388 451,358,924	$\begin{array}{r} +29.9 \\ +15.9 \\ +34.0 \\ +30.5 \\ +22.9 \\ +25.0 \\ \hline +26.5 \end{array}$	3,170,404 10,453,000 138,211,539 3,738,907 209,004,099 71,485,459 436,063,408	2,800,224 11,564,000 122,056,123 4,000,644 182,645,841 67,012,430 390,079,262
Sixth Federal Reserve District—At Tennessee—Knoxville Nashvilie Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobiuc Montgomer Mississippi—Hattiesburg Jackson Meridian Vicksburg Louisiana—New Orleans Total (16 cities)	95,675,789 349,635,886 1,040,000,000 24,435,818 20,562,610 19,127,312 409,023,017 30,087,661 520,613,941 31,308,053 20,776,008 20,122,000 4.,100,672 7,579,479 2,402,203 623,173,073 3,257,683,722	66,753,429 288,310,980 939,800,000 18,402,780 16,475,545 12,163,946 322,530,696 23,417,258 420,743,056 25,992,785 16,336,947 17,579,000 35,200,056 1 per 102 530,817,312 2,740,251,155	+43.3 +21.3 +10.7 +32.8 +24.8 +57.3 +26.8 +28.5 +22.5 +27.2 +14.5 +27.2 +26.8 +27.2 +14.5 +27.2 +26.8 +27.2 +27.2 +27.2 +27.2 +27.2 +27.3	707,473,010 2,931,880,119 9,269,900,000 179,188,010 178,844,601 149,493,784 3,803,062,678 298,083,696 3,992,743,978 258,073,210 160,954,616 163,340,000 350,141,860 55,329,627 18,355,156 4,955,581,599	613,749,829 2,554,320,369 8,420,600,000 161,104,594 145,450,206 127,720,651 3,155,449,955 247,364,978 3,552,195,975 237,787,751 144,535,000 304,511,038 47,727,088 16,142,417 4,688,161,586	+15.3 +14.8 +10.1 +11.2 +23.0 +17.0 +20.5 +11.8 +8.5 +22.9 +13.0 +15.0 +15.9 +13.7 +5.7	20,511,541 80,654,829 266,800,000 6,861,542 *4,300,000 91,217,228 126,166,097 7,537,815 	16,262,527 69,642,235 223,400,000 5,529,747 3,757,887 70,891,699 94,755,041 6,957,796 542,456 127,914,536	+26.1 +15.8 +19.4 +24.1 +14.4 +28.7 +33.2 + 8.3 +12.2 +20.8 +22.5	14,812,509 66,837,874 228,800,000 4,405,560 3,758,454 67,029,582 89,519,866 6,563,872 	14,509,517 62,770,139 199,600,000 4,618,197 3,701,946 64,090,059 98,134;601 7,187,403
Seventh Federal Reserve District— Michigan—Ann Arbor. Detroit. Flint. Grand Rapids. Jackson. Lansing. Muskegon. Bay City Indiana—Fort Wayne. Gary Indianapolis. South Bend. Terre Haute. Wisconsin—Madison. Milwaukee Osakosh. Sheboygan Watertown. Manitowoc Iowa—Cedar Rpaids. Des Moines. Sioux City Ames. Bloomington Chicago. Decatur. Peoria. Rockford. Springfield. Sterling. Total (31 cities). ized for FRASER	7,108,583 2,009,658,356 28,244,514 54,386,598 8,656,945 25,528,022 12,997,756 13,828,336 26,839,549 58,057,695 266,829,746 37,605,083 13,361,944 21,241,833 329,960,079 4,583,470 8,470,418 1,352,707 3,312,438 19,335,146 142,085,706 70,042,797 2,307,695 7,190,204 5,899,033 3,450,041,076 18,519,360 51,876,603 27,519,398 17,625,438 2,251,924	5,730,660 1,690,869,712 18,834,217 41,616,554 6,329,802 21,982,222 8,777,938 8,809,989 21,490,248 50,249,769 222,946,654 30,445,315 11,284,153 17,565,705 258,598,928 3,986,227 7,940,214 1,274,948 2,745,670 15,124,158 142,309,842 58,944,009 3,650,239,842 58,944,009 3,650,238 5,409,146 5,097,319 2,971,877,232 15,741,583 45,10,956 19,231,823 15,10,946 11,738,501 5,731,523,556	+24.0 +18.9 +50.0 +30.7 +36.8 +16.1 +48.1 +57.0 +24.9 +15.5 +19.7 +23.5 +18.4 +20.9 +27.6 +15.0 +6.7 +27.8 -0.2 +18.8 -36.8 +15.7 +17.6 +1	57,752,999 16,680,433,420 197,507,468 425,465,719 66,977,433 225,148,870 97,118,510 92,801,433 228,212,871 487,034,957 2,221,208,536 317,998,075 111,082,644 184,377,505 2,718,443,647 41,366,447 73,823,493 12,037,925 25,599,766 156,275,775 1,198,035,402 561,041,111 21,822,729 58,633,869 48,846,691 29,459,096,255 136,199,428 445,308,975 220,262,466 139,378,189 18,210,714	52,204,182 14,667,759,985 147,109,777 367,841,102 55,049,198 206,570,060 83,856,525 73,068,802 204,515,668 405,562,988 2,027,037,133 260,554,700 102,943,094 167,298,672 2,296,537,186 39,157,777 69,699,917 11,379,881 23,809,545 135,785,254 1,090,975,130 22,367,132 50,682,611 43,058,149 26,699,479,249 123,290,058 406,331,767 184,165,715 129,656,833 15,712,005	+ 10.6 + 13.7 + 34.3 + 15.7 + 9.0 + 15.8 + 25.6 + 11.6 + 22.0 + 7.9 + 10.2 + 18.4 + 5.9 + 18.4 + 5.9 + 15.1 + 15.7 + 15.7 + 13.4 + 10.3 + 10.5 + 19.5 + 19.6 + 7.5 + 19.6 + 7.5 + 19.6 + 7.5 + 19.6 + 19.6 + 19.6 + 19.6 + 19.5 + 19.6 + 19.5 + 19.6 + 19.5 + 19.6 +	1,898,355 11,311,087 6,079,222 7,149,247 62,099,000 8,886,275 3,577,496 80,189,824 1,340,825 837,765,237 4,011,539 13,286,861 6,334,998 4,360,121 1,103,467,905	2,135,168 10,129,605 4,913,990 4,921,788 56,248,000 7,638,139 2,942,520 58,530,550 4,226,543 36,453,728 15,524,270 1,753,673 687,674,503 7,405,816 12,029,629 4,862,944 4,956,784 922,347,650	-11.1 -1.7 +11.7 +23.7 -1.6 +45.3 +10.4 +16.3 +21.6 +37.0 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7 -1.7	1,277,527	1,936,162 9,151,241 6,155,421 5,555,727 46,482,000 5,811,798 \$\$ \$\$ 51,828,327

Clearings at—	1950	onth of September—-	Inc. or	1950	n. 1 to Sept. 30——— 1949 \$	Inc. or Dec. %	1950 \$	1949 \$	Inc. or Dec. %	1948 \$	1947
	\$	\$	Dec. %	S	5	Dec. 76		111	- 15ev		
Eighth Federal Reserve District—St.		1.113 615 771	+ 13.6	10,799,657,683	10,087,739,356	+ 7.1	303,100,000	276,700,000	+ 9.5	280,300,000	234,300,
lissouri—St. Louis Cape Girardeau	1,265,255,113 12,856,234	1,113.615,774 11,242,090	+14.4	104,543,986	98,853,919	+ 5.8					
Cape Girardeau Independence	1,944,774	1,505,970	+29.1	17,813,388	14,131,247	+ 26.1	138,182,462	109,153,742	+ 26.6	108,283,075	101,789
Centucky—Louisville	613,230,383	488,066,867	+ 25.6	5,018,091,764 3,559,608,286	4,466,584,133 3,311,540,580	+ 12.3 + 7.5	138,182,462 133,363,185	109,153,742 136,446,563	— 2.3	108,401,938	112,740
ennessee—Memphis	455,904,607	433,621,503 1,758,181	+ 5.1 - 1.4	3,559,608,286 16,116,364	3,311,540,580 14,896,828	+ 8.2					1,971
llinois—Jacksonville	1,732,945 9,220,869	1,758,181 8,305,205	- 1.4 + 11.0	78,769,591	70,229,721	+12.2	2,161,551	2,426,774	<u>—10.9</u>	1,975,246	
Quincy		2,058,115,590	+14.7	19,594,601,062	18,063,975,784	+ 8.5	576,807,198	524,727,079	+ 9.9	498,960,259	450,801
Total (7 cities)	2,360,144,925	2,330,113,390			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8					
Ninth Federal Reserve District—Min	neapolis—		ν B 8				2 1	g noores		7,311,459	7,634
finnesota—Duluth	29,890,355	26,289,989	+ 13.7	241,711,685	231,621,668	+ 4.4 + 6.3	6,496,924 313,369,824	6,799,221 261,883,744	- 4.4 + 19.7	7,311,459 296,005,345	- 294,251
Minneapolis	1,365,192,421	1,161,764,000	+ 17.5	10,057,648,332	9,460,161,026 58,709,174	+ 6.3 + 2.6	313,369,824				
Rochester	7,129,932	6,471,050 421,372,810	+ 10.2 + 10.7	60,210,981 3,700,405,177	58,709,174 3,358,133,759	+10.2	112,040,965	96,652,156	+ 15.9	96,110,274	83,45
St. Paul	466,351,546 3,695,505	421,372,810 3,316,868	+10.7 +11.4	33,671,254	32,059,198	+ 5.0					
Fergus Falls	1,135,409	1,215,570	6.6	9,546,056	9,970,149	- 4.2	9,244,734	8,414,542	+ 9.9	8,848,946	7,47
forth Dakota—Fargo	37,970,244	32,148,875	+18.1	263,560,138	249,550,495 37,818,000	+ 5.6 — 5.8	9,244,734	8,414,542	+ 9.9		
Grand Forks	4,738,000	4,745,000 6,620,700	- 0.2 - 9.7	35,632,000 42,780,722	37,818,000 43,388,460	- 1.4					4,08
Minotouth Dakota—Aberdeen	5,979,303 20,401,535	6,620,700 16,308,822	+ 25.1	131,042,841	130,195,047	+ 0.7	4,399,125	3,685,115	+ 19.4	3,706,160	4,08
outh Dakota—Aberdeen Sioux Falls	28,212,045	21,676,873	+30.1	228,018,642	205,977,074	+ 10.7			- 25		
Huron	3,228,148	2,579,329	+25.2	27,028,168	25,304,341 137,019,111	+ 6.8 + 2.2	5,662,958	4,497,674	+ 25.9	4,959,553	4,40
fontana—Billings	21,822,172	19,028,115 17,706,474	+14.7 — 5.7	140,069,093 119,928,669	137,019,111 116,204,702	+ 3.2					9,72
Great Falls	16,699,950 48,000,398	46,550,646	+ 3.1	389,088,255	360,086,721	+ 8.1	11,793,937	9,413,500	+ 25.3	10,623,925	9,72
Lewiston	2,522,217	2,544,916	0.9	15,035,274	13,986,559	+ 7.5	402.000.407	201 250 952	+ 18.3		411,02
Total (16 cities)	2,062,969,180	1,790,340,037	+15.2	15,495,377,287	14,470,185,484	+ 7.1	463,008,467	391,350,952	+ 18.3	427,585,662	±11,02
Tenth Federal Reserve District—Kan		0.404	4.40	94 601 004	20,621,706	+19.3	890,820	899,763	- 1.0	660,771	74 63
Webraska—Fremont	3,136,202	2,137,984	+ 46.7	24,601,091			625,445	553,725	+13.0	639,978	63 7,28
HastingsLincoln	35,264,526	31,408,132	+ 12.3	283,088,890	262,333,199	+ 7.9	8,290,760	7,273,770	+ 14.0 + 31.5	7,095,041 123,879,307	7,28 119,94
Omuha	650,074,566	500,687,507	+ 29.8	4,928,774,430	4,328,463,276	+ 13.9	152,264,359	115,783,358	+ 31.5	123,879,307	119,94
Cansas—Manhattan	3,280,065	2,515,389	+30.4	24,529,139 11,559,523	22,226,764 12,464,718	+ 10.4 — 7.3				<u> </u>	
Parsons	1,292,377 37,345,906	1,376,975 31,099,686	- 6.2 + 20.1	11,559,523 309,635,361	12,464,718 278,247,893	+11.3	*7,000,000	6,193,942	+ 13.0	6,820,880	6,85 12,04
Topeka	37,345,906 58,844,098	49,759,882	+18.3	521,832,623	437,126,980	+ 19.4	14,984,754	12,633,604	+ 18.6	11,974,717	12,04
Missouri—Joplin	6,861,243	5,469,531	+25.4	55,918,724	51,622,742	+ 8.3	350,366,910	273,029,418	+ 28.3	324,377,606	289,77
Kansas City	1,530,072,137	1,258,494,511	+21.6	12,181,650,052 428,020,464	11,262,683,451 390,518,029	+ 8.2 + 9.6	350,366,910 11,822,122	273,029,418 10,904,846	+ 8.4	10,535,652	11,40
St. Joseph	53,575,129 2,049,111	41,905,427 1,507,605	+ 27.4 + 35.9	428,020,464 16,102,889	14,721,384	+ 9.4					-1,-1
Oklahoma—Tulsa	163,934,741	134,847,029	+21.6	1,346,330,156	1,254,008,719	+ 7.4		2.288,353	+ 27.4	2,647,214	1,86
Colorado—Colorado Springs	12,994,215	11,071,327	+17.3	98,583,799	90,667,570	+ 8.7	2,915,298	2,288,353	+ 27.4		
Denver	534,938,039	460,118,973	+16.3	4,286,908,114	3,782,748,799 80,963,752	+13.3 +19.2	3,033,595	2,104,551	+ 44.1	2,009,283	1,80
Total (15 cities)	12,081,600 3,105,743,955	9,010,387 2,541,410,345	$+34.1 \\ +22.2$	96,514,525 24,614,049,780	22,289,424,072	+19.2	552,194,063	431,665,330	+27.9	490,640,449	452,36
Eleventh Federal Reserve District—)	Dallas—										
Texas—Austin	46,650,405	31,990,398	+ 45.8	332,646,615	270,866,561	+ 22.8	8,612,431	7,715,475	+ 11.6	8,093,696	7,01
Beaumont	23,541,125	18,245,895	+ 29.0	183,611,548	149,537,443	+22.8		228,391,080	+ 24.5	231,616,492	203,85
Dallas	1,276,085,282	1,028,981,740	+ 24.0	10,449,640,773	8,997,570,195 845,198,795	+ 16.1 + 16.8	284,308,084	228,391,080			
El Paso	116,210,865 126,392,638	89,697,317 98,808,312	+29.6 +27.9	987,455,959 1,032,824,087	845,198,795 886,147,520	+ 16.8 + 16.6	29,590,038	27,391,343	+ 8.0	26,167,791	26,93
Galveston	126,392,638 32,586,000	98,808,312 24,532,000	+ 27.9 + 32.8	1,032,824,087 228,142,000	218,856,000	+ 4.2	7,370,000	6,095,000	+ 20.9	7,022,000	5,29
Houston	1,083,557,184	896,481,942	+ 20.9	8,582,634,616	7,753,169,283	+ 10.7			Ξ,		<u>-</u>
Port Arthur	6,064,956	6,219,163	- 2.5	52,327,813	56,364,759	- 7.2 + 26.1	4,739,662	4,225,930	+12.2	4,433,122	2,9
Wichita Falls	21,833,470 6,447,178	16,944,423 5,047,110	+ 28.9 + 27.7	192,552,680 49,251,862	152,681,573 39,346,028	$+26.1 \\ +25.2$		· · · · · · · · · · · · · · · · · · ·	- 1		
TexarkanaLouisiana—Shreveport	6,447,178 46,343,047	5,047,110 45,084,483	+ 27.7 + 2.8	49,251,862 380,315,710	39,346,028 362,465,386	+ 25.2 + 4.9	10,638,927	9,965,376	+ 6.8	9,955,757	9,7
Total (11 cities)	2,785,712,150	2,262,032,783	+ 23.2	22,471,403,663	19,732,203,543	+13.9	345,259,142	283,784,204	+21.7	287,288,858	255,7
Twelfth Federal Reserve District-	San Francisco—										
Washington-Bellingham	6,298,071	5,661,236	+11.2	48,931,614	48,342,215	+ 1.2		118 815 498	1.00	124,439,809	107,2
Seattle	649,436,384	509,645,465	+27.4	4,936,164,884	4,301,705,997	+14.7	153,464,379 4.830,336	118,815,498 3,810,153	+ 29.2 + 26.8	124,439,809 4,291,641	107,2 4,6
YakimaIdaho—Eoise	19,085,524	16,180,656	+ 18.0 + 19.0	133,527,820 279,100,050	134,581,228 246,681,568	— 0.8 + 13.1	4,830,336	3,810,153	+ 26.8		<u></u>
Oregon—Eugene	37,010,397 11,726,000	31,103,284 9,235,000	+ 19.0 + 27.0	279,100,050 ° 83,873,000	72,030,000	+16.4					·
Portland	854,397,630	639,228,074	+ 33.7	6,003,051,053	5,307,383,130	+ 13.1	185,411,945	136,962,057	+ 35.4	144,925,616	131,4
Utah-Ogden	15,722,350	11,856,944	+ 32.6	103,708,997	89,159,764	+ 16.3		52,326,782	+ 48.9	56,206,044	52,7
Salt Lake CityArizona—Phoenix	271,460,835	236,893,560	+14.6 +31.9	2,191,767,297 566,119,709	2,062,114,498 535,001,500	+ 6.3 + 5.8	77,916,639	52,326,782	+48.9	56,206,044	111 1
California—Bakersfield	65,179,723 20,132,442	49,409,003 19,872,481	+31.9 + 1.3	566,119,709 189,866,759	535,001,500 207,304,702	— 8.4					· '' III
Eerkeley	20,132,442 26,364,132	19,872,481 23,158,422	+ 13.8	189,866,759 230,416,250	216,691,824	+ 6.3	7. 44. <u>44. 44. 44. 44. 44. 44. 44. 44. 4</u>		- 94		
Long Beach	69,870,377	57,775,627	+20.9	594,823,953	502,670,919	+18.3	15,404,371	13,194,054	+ 16.8	10,177,970	8,1
Modesto	20,938,619	18,592,345	+12.6	152,921,171	145,314,935	+ 5.2			— 3.9	7,690,170	7,6
Pasadena	47,471,347	42,403,628	+12.0	430,209,799	369,893,329	+16.3	10,065,141	10,469,507	— 3.9 	7,690,170	7,6
Riverside	10,064,566 2,026,049,989	8,293,374 1,619,182,625	+ 21.4 + 25.1	92,706,740 15,963,678,031	81,409,226 14,362,468,104	+ 13.9 + 11.1	476,710,934	374,364,902	+27.3	410,651,131	361,4
Ban Jose	2,026,049,989 64,506,724	53,130,088	+21.4	470,501,523	406,736,728	+ 15.7	14,723,166	11,776,273	+ 25.0	13,875,233	11,0
Santa Barbara	20,051,127	17,979,307	+11.5	165,257,616	151,526,574	+ 9.1	5,298,257	3,860,394	+ 37.2 + 18.6	4,540,115 9,547,707	3,0 9,1
Stockton	43,223,215	35,961,601	+ 20.2	337,144,532	302,678,993	+11.4	9,953,209	8,395,348	+ 18.6		
Total (19 cities)	4,278,989,452	3,405,562,720	+ 25.6	32,973,770,798	29,543,695,234	+ 11.6	953,778,377	733,974,968	+ 29.9	786,345,436	697,6
Grand total (184 cities)	74,117,950,544	62,634,204,109	+18.3	617,686,793,811	560,737,722,626		17,602,955,470	14,254,553,179	+ 23.5	14,085,102,688	13,161,0
Outside New York	39,694,155,734				294,225,139,819		8,382,534,088	6,821,641,642	+ 22.9	7,055,102,916	6,376,4
*Estimated. ‡Not available.	23,094,155,734	33,210,090,546	+19.5	Jau, 400, 154, 016	, 220, 139,819	+ 10.9	_,,,002,006	_,_,,014		-,,,,,,,	,_,,,
TANDE GVAHADIE.											

^{*}Estimated. ‡Not available.

a Clearings for Montclair are now included in Newark Clearings. Cumulative figures shown for 1950 are those for the first six months.

Foreign Exchange Rales

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCTOBER 6, 1950, TO OCTOBER 12, 1950, INCLUSIVE

Country and Monetary Unite	Noon Buy	The second secon	Cable Transfers in ited States Money			
Argentina, peso— Basic Preferential Free	Oct. 6 \$.200000° .133333° .0728666*	Oct. 7	Oct. 9- \$.200000* .133333* .0732750*	Oct. 10 \$.200000° .133333° .0733500*	Oct. 11 \$.200000* .133333* .0725000*	Oct. 12
Australia, pound Belgium, franc Bank Notes Brazil, cruzeiro	2.231573 .0198321 .0544060	Closed	2.231573 .0198250 .0544060	2.231473 .0198208	2.231573 .0198285 .0196500*	Columbus Day
Canada, dollar Ceylon, rupee Czechoslovakia, koruna Denmark, krone France (Metropolitan), franc Germany, deutsche mark India, Dominion of, rupee Mexico, peso Netheriands, sguilder New Zealand, pound	.942656 :208500 .0200600 .144938* .00285625 .238379* .208700 .115707 .262320		.945000 .208500 .0200600 .144938* 00285625 .238379* .208700 115707 .262300	.945000 .208500 .0200600 .144938° .00285625 .238379° .208700 .115707 .262333	.945892 .208500 .0200600 .114938* .00285625 .238379* .208700 .115707 .262300	
Norway, Krone Philippine Islands, peso Portugal, escudo Straits Settlements, dollar Sweden, krona Switzerland, franc	2.772896 .140154* .496250 .0349000 .328250 .193314* .229290	Closed	2.772896 4.140134* 4.96250 .0349900 -3328250 .193314* .229375	2.772896 .140154* .496250 .0349000 .328250 .193314*	2.772896 .140154* .496250 .0348571 .328250 .193314* .229500	Columbus Day
Union of South 'Africa, pound	2.783750 2.800742 .658327*† .561797*† .425531*†	Closed	2.783750 2.800742 - 7658327°† .561797°† .425531°†	2.783750 2.800742 .658327*† .561797*† .425531*†	2.783750 2.800742 .658327*† .561797*† .425531*†	Columbus Day

Statement of Condition of the 12 Federal Reserve Banks Combined

((In thousands of dollars)

	Oct. 11, 1950	Oct. 4, 1950	Oct. 12, 1949
Assets-			
Gold certificates Redemption fund for F. R.	21,687,429	21,739,428	22,807,431
notes	524,138	525,530	547,904
Total gold ctf. reserves	22,211,567	22,264,958	23,355,335
Other cash	198,074	213,983	256,156
Discounts and advances	67,425	44,282	108,733
Industrial loans U. S. Govt. securities:	2,235	2,227	946
Bills	1,347,309	1 250 254	4 100 404
Certificates	72,950	1,356,354	4,166,424
Notes		70,250	5,775,900
Bonds	14,164,018 3,922,475	14,123,818 3,824,475	298,100 7,538,200
Total U. S. Govt. securities_	19.506,752	19.374.897	17,778,624
Total loans and securities	10 570 410	10 401 400	
Due from foreign banks	19,576,412 24	19,421,406 24	17,888,303 35
F. R. Notes of other banks	127,334	136,406	103,945
Uncollected items	3,023,518	3,110,408	2,651,430
Bank premises	36,494	36,144	32,828
Other assets	77,876	70,239	113,728
Total assets	45,251,299	45,253,568	44,401,760
Liabilities—			
Federal Reserve notes Deposits:	23,142,099	23,011,692	23,362,381
Member bank—reserve acct.	16,789,228	16,625,824	16,118,878
U. S. Treasurer-gen. acct	507,792	848,429	554,057
Foreign	1,045,193	987,259	557,790
Other	287,269	301,104	689,264
Total deposits	18,629,482	18,762,616	17,919,989
Deferred availability items	2,556,010	2,560,305	2,238,524
Other liab., incl. accrued divs.	9,271	8,344	12,355
Total liabilities	44,336,862	44,342,957	43,533,249
Capital Accounts—		Was Triby	
Capital paid in	220,884	220,790	207,033
Surplus (Section 7) Surplus (Section 13b)	488,173	488,173	466,711
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	177,837	174,105	167,224
Total liabilities & cap. accts.	45,251,299	45,253,568	44,401,760
Ratio of gold certificate re- serves, to deposit and F. R.		Jane 8 117	1 - 1
note liabilities combined	53.2%	53.3%	56.6%
Contingent liability on accept- ances purchased for foreign			
correspondents	24,369	22,583	3,670
Commitments to make indus- trial loans	1,504	1,540	1,892

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 4: Decreases of \$151,000,000 in holdings of United States Government securities, \$178,000,000 in reserve balances with Federal Reserve Banks, \$254,000,-900 in demand deposits adjusted and \$536,000,000 in United States Government deposits, and an increase of \$699,000,000 in demand deposits credited to domestic

Commercial, industrial and agricultural loans increased \$108,000,000 in New York City, \$43,000,000 in the San Francisco District, \$15,000,000 in the Atlanta District and a total of \$200,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$135,000,000.

Holdings of Treasury bills increased \$34,000,000 in the Philadelphia District and \$30,000,000 in the Boston District, and decreased \$36,000,000 in the Chicago District outside of Chicago; the net increase at all reporting member banks was \$6,000,000. Holdings of Treasury certificates of indebtedness decreased \$110,000,000 at all reporting member banks; the principal decrease was \$34,-000,000 in the Kansas City District. Holdings of Treasury notes decreased \$46,000,000.

Demond deposits adjusted decreased \$267,000,000 in New York City, \$70,000,000 in the Chicago District and \$50,000,000 in the Kansas City District; and they increased \$106,000,000 in the San Francisco District. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$101,000,000 in New York City and a total of \$124,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

		1, 1	inc.		
	Oct. 4.	Co	dec. (- pt. 27.	-) SI	nce
회사회사 교회 교육 전 100 160 기업 기업 기업	1950		1950		949
Assets—	(in m	illion	is of	dolla	rs)
Loans and Investment—Total					
Loans—net	68.673	-	106	+	2,596
Loans-gross		+	75		4.829
Commercial, industrial, and agricultural	28,983	+	77		4,913
loans	15,925	4			2,500
Loans to brokers and dealers for pur- chasing or carrying:	20,000	a j		4 4	
U. S. Government obligations	371		135	-	387
Other securities	986	+	5	4	280
Other loans for purchasing or carrying:				2.15	
U. S. Government obligations	189	4	. 5	-	1
Other securities	543	+	9	+	98
Real estate loans	5.061	+	14	+	849
Loans to banks	299	-	40	+	144
Other loans	5.609	+	19		1,430
U. S. Government securities-Total	33,694	_	151		3.567
Treasury bills	2.397	+	6	-	320
Treasury certificates of indebtedness	1.046		110	-	6.244
Treasury notes		_	46		6.698
U. S. bonds	22,425	_	1		3,701
Other securities	6.390	-	30		1,334
Reserve with Federal Reserve Banks	12,294		178		62
Cash in vault	792	-	63	+	54
Balance with domestic banks	2.310	+	171		49
Darrice with domestic banks	2,310		11.		
Liabilities—					
Demand deposits adjusted	48.984	-	254	+	2,698
Time deposits, except government	15,423		3	+	153
U. S. Government deposits	1.930	-	536	_	868
Interbank demand deposits:					
Domestic banks	9.436	+	699	+	61
Foreign banks	1.367	+	44	+	11
Borrowings	205	-	124	+	111
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts,			7		
during week	27,338	16.5			1

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue— Da	te Page
Asuncion Port Concession Corp., 8% gold debentures_Oct Central Maine Power Co.—	
1st general mtge. series L 3½s due 1970Oct Hotel St. George Corp.—	
1st mortgage 4 1/4 % -4 1/2 % bonds, due 1955-1960Oct : Philadelphia Transportation Co.—	27 1345
1st & refunding mtge. 334% bonds series B due 1970_Oct	13 •
United Milk Products Co., preferred stockOct	16 1349
PARTIAL REDEMPTION	
Company and Issue— Da	te Tage
American Bosch Corp., 334% sink, fund debs., due 1964_Nov American Tobacco Co—	
20-year 3% debentures due 1962Oct	15 102 9
25-year 3% debentures due 1969Oct- American Viscose Corp. 5% cumulative preferred stock_Nov	15 1029
American Viscose Corp. 5% cumulative preferred stockNov	1 1129
Atlantic Refining Co., conv. preferred stock, series ANov Bethelehem Steel Corp.— Consol, mtge. 30-year 2%4% bonds, ser. J due 1976Nov	1 1230
Chesapeake & Ohio Ry. Co.— Ref. and impvt. mtge. 3½% bds, ser. D, due 1996_Nov Consolidated Paper Corp., Ltd. 1st mtge. 3½% bonds.—Nov Dodge Mayufacturing Corp.	1 1231
Consolidated Paper Corp., Ltd. 1st mtge. 3½% bondsNov Dodge Manufacturing Corp	15 1130
	1 1344
20-year 3% debentures, due 1961Nov	1 -1344
Firestone Tire & Rubber Co.— 20-year 3% debentures, due 1961.——Nov Fraser Cos., Ltd., 43%, \$100 par cumul, preferred.—Nov Goodrich (B. F.) Co.— 1st mortgage bonds, 23% series due 1965.—Nov	15
1st mortgage bonds, 2% % series due 1965Nov	
Hanna (M. A.) Co., \$4.25 cumul. preferred stockDec Narragansett Electric Co 1st mortgage bonds, series B 3%, due 1978Nov	
National Vulcanized Fibre Co.—	
15-year 4½% sink, fund debs, due 1960Nov Pillsbury Mills, Inc., 4% cumul, preferred sharesOct Public Service Electric & Gas Co.—	16 755
3% debentures bonds, due 1963Nov Revere Copper & Brass, Inc., 5½% cumul. pfd. stockOct	1 1348
Spalding (A. G.) & Bros., Inc.—	
50-year 5% debentures, due 1989Dec	1 1349 1 1238
50-year 5% debentures, due 1989	1 1230
Wisconsin Public Service Corp.— 1st mortgage bonds series, due 1977Nov	
	1 1239
ENTIRE ISSUE CALLED Company and Issue— Da	te Page
Crown Zellerbach Corp., 2nd preferred stockNov	1 1231
Kansas Power & Light Co. 5% preferred stock	16 1136
Massey-Harris Co. Ltd. 61/6 preference stock Nov	9 1032
Hussmann Refrigerator Co., \$2.25 cumulative pfd. stk. Nov Kansas Power & Light Co. 5% preferred stock. Oct Massey-Harris Co., Ltd., 614% preference stock. Nov McKesson & Robbins, Inc., \$4 cum. preferred stock. Oct Merck & Co., Inc., cum. conv. 2nd preferred stock. Oct	15 9.032
Merck & Co., Inc., cum, cony, 2nd preferred stock Oct	31 1235
Meyer-Bridges Co., 43% s. f. debentures, due 1960Nov New Rochelle Water Co	1 754
1st mortgage 5.50% gold bonds, series A, due 1951Nov	1 1346
1st mortgage 5% gold bonds, series B, due 1951Nov North Penn Gas Co.—	1 1
5½% 1st mortgage and lien gold bonds, due 1957Nov	
Republic Investors Fund, Inc.—	15
6% preferred stock, series A and BNov Standard Oil Co. of California 2%% debs., due 1966Oct : Western Union Telegraph Co.—	20 1034
25-year 5% gold bonds, due 1951Dec	1 1350

DIVIDENDS

*Announcement in this issue.

(Continued from page 10) When Holders
10-16 70-3
12-1 11-21
10-16 9-20
11-1 10-16
11-1 10-16
11-1 10-18
11-1 10-18
11-1 10-18
11-2 10-18
11-2 10-16
11-30 11-3
10-31 10-6
11-1 10-16
11-1 10-16 Name of Company

American Maize Products Co., common—
American Metal Co., Ltd., 4½% pfd. (quar.)
American National Fire Insurance Co. (quar.)
American Natural Fire Insurance Co. (quar.)
American Natural Fire Insurance Co. (quar.)
American News Co. (bl-monthly)
American Screw. 4½% preferred (quar.)
American Scal-Kap Corp. (Del.)
American Smelting & Refining Co., com.
7% 1st preferred (quar.)
American Superpower, \$6 pfd. (accum.)
American Telephone & Telegraph Co. (quar.)
American Viscose Corp., common (quar.)
5% preferred (quar.)
American Zinc, Lead & Smelting Co.—
Common (fireg.)
\$5 prior preferred (quar.)
Ampco Metals, Inc.—
6% conv. preferred (quar.)
Anaconda Wire & Cable Co.
Anchor Hocking Glass Corp., common
Anchor Hocking Glass Corp., common
6% prior preferred (quar.)
6% prior preferred (quar.)
6% prior preferred (quar.)
6% prior preferred (quar.)
Extra
Anglo-Canadian Telephone Co.— Per Share Name of Company 25c \$1.12½ 12½c 30c 37½c 25c 20c 56 ¼c 15c 75c \$1.75 \$1 \$2.25 75c \$1.25 9-25 10-17 11- 1 Anderson Clayton & Co. (quar.)
Extra
Anglo-Canadian Telephone Co.—
4½% preferred (quar.)
Appalachian Electric Power Co.—
4½% preferred (quar.)
\$4.50 preferred (quar.)
Arcade Cotton Mills— 11- 1 10-10 156 1/4C 11- 1 11- 1 10-11 Arcade Cotton Mills—

Common (quar.) \$1

6% preferred (s-a) \$3

Argus Corp., Ltd., common (quar.) \$15c

4½% convertible preference (quar.) \$1.12½

Artkraft Manufacturing Corp.—

Common Common
6% conv. preferred (quar.)
Associated Electrical Industries, Ltd.—
Amer. dep. receipts for ord, reg. (interim)
Associated Motion Picture Industries

— Associated Telephone Co., Ltd.—
5% preferred (quar.)
4½% preferred (quar.)
Atchison, Topeka & Santa Fe Ry.—
Increased quarterly
Extra 5c 12-21 7½c 1-2-51 25c 22½c 10-16 10-16 11- 1 11- 1 10-27 10-27 9-21 10- 5 10- 5 10- 5 12- 1 12- 1 10-16 11- 1 11- 1 \$2 \$2 30c \$1.08³/₄ Increased quarterly
Extra
Atlantic City Electric Co., com. (quar.)
4.35 % preferred (quar.)
4.46 preferred (quar.)
4.47 2nd preferred (quar.)
4.48 non-cum. preferred (spar.)
5.48 non-cum. preferred (spar.)
5.49 non-cum. preferred (spar.)
4.40 convertible preferred series A (quar.)
4.10 preferred series B (quar.)
Atlas Plywood Corp. (quar.)
Atlas Plywood Corp. (quar.)
Atla & Wiborg Proprietary, Ltd. 11-10 \$2.50 10-25 11- 1 11- 1 11- 1 11- 1 \$1 93¾c 10- 5 10- 5 Ault & Wiborg Proprietary, Ltd.— 51/2 % preference (quar.) Austin Nichols & Co., Inc., common______ \$1.20 convertible prior preference (quar.) Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)__ 10c 30c

561/4C

11- 1

Property of the content of the con		Per	When	Holders		Per	When	Holders		Рет	When	Holders
Company Comp	Baldwin Locomotive Works (quar.)	Share 15c	Payabl 10-31	e of Rec. 10-10	Cleveland, Cincinnati, Chicago & St. Louis		Payable	of Rec.	Duplan Corp. (stock dividend)	2%	10-27	10-17
Section Company Comp	Extra	10c	10-25	10-16	Cleveland Electric Illuminating Co., com	60c	11-15	10-20	Eastern Massachusetts Street Ry			
Company Comp	Basin Oil Co. (monthly)	10c	10-21	10-10	Clinchfield Coal Corp. (quar.)	25c 50c	10-18 10-18	10- 6 10- 6	6% preferred B (accum.) Edgewater Steel Co. (monthly)	\$6.50 15c	11- 1 10-25	10-16 10-14
Second Second Second 1	Class A (quar.)				Cochenour Willians Gold Mines, Ltd	‡4c	10-17	9-29	Monthly	15c	12-15	12- 3
Property of the American Control of the 1	Beaux-Arts Apartments, \$3 pr. pfd. (quar.)	75c	11- 1	10-20	Colorado Fuel & Iron Corp. (stock dividend)	25%	11- 1	10-16 10-20	Ekco Products Co., common (quar.)	30c \$1.12½	11- 1 11- 1	10-16 10-16
The color of the	Quarterly				Columbia Gas System, Inc. (quar.) Combustion Engineering-Superheater, Inc.				Elastic Stop Nut Corp. of America Elmira & Williamsport RR. (s-a)	\$1.19	11- 1	10-20
Section of Control o	Bell Telephone Co. of Canada (quar.)	‡50c	10-16	9-15	Commodore Hotel, Inc.	12½c	10-16	10- 3	Empire Millwork Corp.	15c	10-31	10-16
Section Continue	Bendix Home Appliances, Inc	25c	10-16	10- 9	Concord Gas Co. (N. H.), 7% pfd. (accum.) Confederation Life Association (Toronto)—	75c	11-15	10-31	ExtraEmployers Group Associates (quar.)	30c	10-16 10-31	10-17
The color of the	Berland Shoe Stores (increased quar.) Best Foods, Inc. (quar.)	50c	10-24	10- 6	Connecticut Light & Power-				Emsco Derrick & Equipment Co. (resumed)	25c	10-16	10- 2
Bandle Grown Company	Bliss (E; W.) Company (quar.)	25c	11- 1	10-11	\$2.04 preferred (quar.)	51c	11- 1	10- 5	Erie Railroad Co	\$1.25	12- 1	11-10
1965 1966	Bon Ami Company, class A (quar.)	7c	11-15	10- 1	\$2.20 preferred (quar.) Consolidated Car Heating (quar.)				Exmond Mills, Ltd., 5% pfd. (quar.)	25c	11- 1	10-16
Security Front Date And Property Front Date And Proper	Borg (George W.) Corp. (quar.)	37½c	10-16	9-25	Class A (quar.)				Falstaff Brewing, 41/2 % preferred (quar.)_			
Section Sect	Boston Personal Property Trust (Mass.)— Quarterly	25c	10-20	9-29	Consolidated Coppermines Corp Consolidated Dearborn Corp. (quar.)	121/2C	10-20	10-10	cuse) (quar.)	\$2.50	4- 1	3-16
Company Comp	Special				\$5 preferred (quar.)				5% preferred A (increased quar.)	\$1.25	10-16	9-30
Section of Marker Co. School and Section 20, 100, 100, 100, 100, 100, 100, 100,	Class A (quar.)				Consolidated Reyalties, Inc.—				41/4% convertible preferred (quar.)	\$1.061/4	10-31	10-11
15	Bridgeport Hydraulic (quar.) British Columbia Pulp & Paper Co., Ltd.—			9-30	Consolidated Royalty Oil Co. (s-a) Consolidated Textile Co., Inc. (increased)	30c	10-16	10- 2	Ferro Enamel Corp. (increased) Stock dividend			
Content of the property of t	7% preference (accum.)	1\$28	11- 1	10-16	Consolidated Textile Mills, Ltd.				6% prior preferred (quar.)			
Section Company Comp	The above payments clear all arrears. Brockway Motor Co.			10 900	Consolidated Vultee Aircraft Corp. (year-end)	\$1	11-17	11- 3	Fidelity-Phenix Fire Insurance Co. (N. Y.) -			
## PRINTS PRINT CO	Brooklyn Union Gas Co., 5% pid. (quar.)				\$4.52 preferred (quar.)				Fireman's Fund Insurance Co. (San Fran.)			
Barfale Page OL					Common (increased quar.)				Firestone Tire & Rubber Co	\$1	10-20	10- 5
Company Learn					4% preferred (quar.)	\$1	12- 1	11-20				
Control Cont	Burnham Corp.				Continental Insurance Co. (N. Y.) (quar.)_				Food Fair Stores (Stock dividend) Food Machinery & Chemical Corp.—	1.5		
Barry Blanck Corp. 4.15. preferred secum.) 25 11.5 15.5 5.5 15.5	Class A				Quarterly				Foote Brothers Gear & Machine Corp			
Patter Care & Size Co. common. 25 13.1 1.4 1.5 1			11-15	11- 3	7% preferred (quar.)	\$1.75	10-16	10- 5	Extra	35c	11- 1	10-20
Properties Gent	Butte Copper & Zinc Co., common	25c	12-18	12- 4	Crown Zellerbach Corp., \$4 2nd preferred	1000	11 10	10 10	Forbes & Wallace, common (quar.)	25c	12- 1	11-24
College Coll	7% preferred (quar.)	\$1.75	11- 1	10-12	Nov. 1 at \$102.50 per share plus this div-	66%c	11- 1		Extra	20c	10-19	10- 9
1.10 12 serferred (1001) 1.10	Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-16	9- 8					Foundation Co. of Canada, Ltd	‡35c	10-20	9-29
Collegers Absorbed News Common State 11 10-13 10-14 10-15 10-1	\$1.50 1st preferred (quar.)	1371/2C	11- 1	10-14	Culver Corp. (s-a)	10c	11-15	11- 6				
The petterned quark 1.15	California Electric Power Co., \$3 pfd. (quar.)	75c	11- 1	10-13	Curlee Clothing, 41/2 % preferred (quar.)	\$1.121/2	10-20	9-15	Fraser Companies, Ltd., common (quar.)			
Application Company	7% preferred (quar.)	\$1.75	10-16	9-30	Dana Corporation, common (quar.)	50c	10-16	10- 6	4 1/2 % preferred (quar.)		11- 1	10-14
Separation Consequence 1985 1-19 19-	4.70% preferred (quar.)	\$1.171/2	10-16	9-30	Dansker Realty & Securities Corp. (N. Y.) -				7% preferred		10-31	10-13
Section Common	5% preferred (quar.)	62½c		10-31	Class A (monthly)	1/2 C	11-25	11-20	\$2.20 preferred (quar.)	55c		1.5
Canada Central, Co., Life, em. (institut) 11.50	consented to split stock ten-for-one and change par value to \$10). This payment is		100		Extra	1/2 C	12-25	12-20				
Clear A (quar.) 1.50 1.5	Camden Fire Insurance Association (s-a)				Davidson Brothers, Inc. (quar.)	10c	10-25	10-10				
Chanda La Commonia (110) 1.11 1.12	\$1.30 preference (quar.)	‡32½c			Class A (quar.)	50c	10-25	10-10	Gardner-Denver Co., common (quar.)	35c	10-20	10- 5
Separate	Class A (quar.)	‡15c	11-15	10-31	Dean Phipps Stores	15c	12-27	12-20	General American Transportation Corp			9-•8
Canada Steamship Lines, Ltd. (s-a) 1500 10-16 1-29 10-16 1	6% non-cumulative preferred (quar.)	‡15c	10-16	9-30	Denver Union Stock Yard Co	75c	12- 1	11-15	General Electric Co		10-25	9-22
Separate Common 11394 11-1 9-30 5-5 preferred (quar.) 500 11-15 1-16 53.00 preferred (quar.) 50-20 5-20	Canada Steamship Lines, Ltd. (s-a)								5% preferred A (s-a)			
Canadian Basceries, Ltd. timerassed 1250 12-13 12-1	50c class A (quar.)											
Separate (quar.)	Canadian Bakeries, Ltd. (increased)	‡25c	10-28	10-14		5 4 7 9						A STATE OF THE STA
Camadian Fairbanks-Morre, Ltd. 15.50 10-16 9-29 15.50 10-16 9-29 15.50 10-16 15.50	5% preferred (quar.)	‡\$1.25	11- 1	10-10	Distillers Co., Ltd.— American deposit receipts for ordinary				General Motors Corp.			
Canadian Foreign Investment (extra)	Canadian Fairbanks-Morse, Ltd			W777-0	Disher Steel Construction Co., Ltd.—	15 %	10-16	8-31	\$3.75 preferred (quar.)			10- 9
Canadian Oil Companies, Ltd., com. (quar.) 1256 11-15 12-19 11-15 12-29 11-15 12-29 11-15 12-29 11-15 12-29	Canadian Foreign Investment (extra)	‡\$3	11-15	10-12	Dividend Shares, Inc. (21/2c from net in-	‡37½c	11- 1	10-14	Common (increased)6% preferred (quar.)	\$1.50	11-15	11- 1
Carolina, Clinchield & Chinchield & Chinchiell & Chinchie	Canadian Oil Companies, Ltd., com. (quar.)	125c	11-15	10-14	rity profits.)				General Public Service Corp., \$6 pfd. (quar.)	\$1.50	11- 1	9-29
Carpenter Paper Co., common (quar.)	Canadian Uti'ities, Ltd., 5% pfd. (quar.)	‡\$1.25	11-15	10-27	Dodge Manufacturing Corp.—				\$4 preferred (quar.)	\$1	11- 1	9-29
As preferred (quar.)	Carolina Power & Light Co., com	50c	11- 1	10-10	Extra	20c	11-15	11- 1	General Shoe Corp., common (quar.)	62½c	10-31	10-18
Separate	4% preferred (quar.)	\$1			Dominion & Angio Investment, Ltd				General Steel Wares, Ltd., common (quar.)	‡25c	11-15	10-18
Central Goal & Coke Corp. (trreg.) \$1.50 11-1 10-10	5% preferred (quar.)	25c	10-31	10- 9	Dominion Bridge Co., Ltd. (quar.)	‡40c	11-24	10-31	5% preferred (quar.)	‡\$1.25	11- 1	10-6
Central Rudson Gas & Electric. 15c 1-1 10-10 200 10-11 10-10 200 10-11 10-10 200 10-11 10-10 200 200 10-11 10-10 200 200 10-11 10-10 200 200 20-11 11-15 200 200 200 200 20-11 200	Central Coal & Coke Corp. (irreg.)				Dominion Engineering Works Ltd. (s-a)			10-31	Gillette Safety Razor Co., common (quar.)	75c	10-25	10- 9
Solid Steel Products Co. 25c 10-16 10-4 11-15 Central Paper Co. (stock dividend) 5% 10-31 10-16 Central Paper Co. (stock dividend) 5% 10-31 10-16 Central Soya Co. (quar.) 50c 11-5 11-3 11-3 Chase National Bank (N. Y.) (quar.) 40c 11-1 10-6 Cash dividend on the increased number of Shares after the 25% stock dividend 50c 11-15 11-4 Chesapeake & Ohlo RY. Co. 25% Chesapeake & Ohlo RY. Co. 25% Chesapeake & Corp. 15 11-4 Chesapeake & Corp. Chesapeake & Corp. 15 11-4 Chesapeake & Corp. 15 11-15 Chesapeake & Ohlo RY. Co. 25% Chesapeake & Corp. 15 11-15 Chesapeake & Corp. Chesapeake & Corp. 15 11-15 Chesapeake & Corp. 15 Chesapea	Central Ohio Light & Power-		11- 1	10-10	2nd convertible preference (quar.)				Gimbel Brothers, common (quar.)	25c		
Central Paper Co. (stock dividend) 550 10-31 10-16 7% preferred (quar.) 130 10-16 7% preferred (quar.) 130 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16 59-28 10-16	Central Ohio Steel Products Co.				41/2% preferred (initial quar.)				Gladding, McBean & Co. (quar.)	50c	10-20	
Chase National Bank (N, Y) (quar.) 40c 11-1 10-6 Chesapeake Corp. of Virginia—					7% preferred (quar.)	‡35c	10-16	9-28	Globe American Corp., common (increased)	50c	11-30	11-16
Cash dividend on the increased number of shares after the 25% stock dividend. Chesapeake & Ohio Ry. Co— 3½% convertible preferred (quar.) 3½%		40c			5% preferred (quar.)				Goodall Rubber Co., common (quar.)	15c	11-15	11- 1
Chesapeake & Ohio Ry. Co	Cash dividend on the increased number	50c	11-15	11- 4	Quarterly				5% preferred (s-a)			
Chicago Allerton Hotel. \$3 10-27 10-16 Chicago Corp. (The) (quar.) 15c 11-1 10-10 Chicago Molded Products. 20c 10-21 9-16 Chicago Wolded Products. 20c 10-21 9-16 Dominion Tar & Chemical Co., Ltd., 7% pfd. (quar.) \$1.75 10-16 Gotlam Hosiery Co. (quar.) 25c 11-1 10-20 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 12-4 10-16 4½% convertible preferred (quar.) \$1.12½c 11-1 10-16 Chicago Yellow Cab Co. 25c 12-4 10-16 4½% convertible preferred (quar.) \$1.12½c 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 12-4 10-16 4½% convertible preferred (quar.) \$1.12½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Dominion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Woolens & Worsteds Ltd. \$11.2½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Tar & Chemical Co., Cummon \$1.12½c 11-1 10-16 Chicago Yellow Cab Co. 25c 11-21 11-15 Obminion Ta	31/2% convertible preferred (quar.)	4 0 Tal. 1		100	Dominion Steel & Coal Corp				4% preference (quar.) Goodyear Tire & Rubber Co., com. (quar.)	\$1	12-15	11-15
Chicago Molded Products 20c 10-21 9-16 Dominion Textile Co., Ltd., 7% pfd. (quar.) \$\$1.75 10-16 9-15 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$\$12\frac{1}{2}c\$ 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$\$12\frac{1}{2}c\$ 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$\$12\frac{1}{2}c\$ 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$\$12\frac{1}{2}c\$ 11-1 10-16 Chicago Yellow Cab Co. 25c 12-1 11-17 Dominion Woolens & Worsteds Ltd. \$\$12\frac{1}{2}c\$ 11-1 10-16 Chicago Yellow Cab Co. 25c 12-15 11-25 Chicago Yellow Cab Control of Control of Control of Chicago X (quar.) \$\$1.37\frac{1}{2}c\$ 12-15 11-25 Chicago Yellow Cab Co. 25c 12-15 11-25 Chicago Yellow Cab Convertible Preferred (quar.) \$\$1.12\frac{1}{2}c\$ 11-15 10-16 Shyperferred (quar.) \$\$1.12\frac{1}{2}c\$ 10-25 10-10 Green (H. L.) Ce., Inc. (quar.) \$\$50c 11-1 10-16 Chicago Yellow Chicago Yell		\$3	10-27	10-16	Dominion Tar & Chemical Co., Ltd				\$5 convertible preferred (quar.)	\$1.25	12-15	11-15
Chickasha Cotton Oil (quar.)	Chicago Molded Products	20c	10-21	9-16	Dominion Textile Co., Ltd., 7% pfd. (quar.)	‡\$1.75	10-16	9-15	Gould-National Batteries, Inc Grafton & Company, Ltd.			
Quarterly 25c 4-16 3-7 Dow Chemical Co., common 60c 10-16 10-2 Gray Mfg. Co. (resumed) 25c 11-21 11-6	Chickasha Cotton Oil (quar.)	25c	1-15	12- 6	Donnacona Paper, Ltd.—				Class A (quar.)			5
City Investing Co., common (quar.)	QuarterlyQuarterly	25c 25c	4-16	3- 7	Dow Chemical Co., common	. 60c	10-16	10- 2	Gray Mfg. Co. (resumed)	25c	11-21	. 11- 6
City Stores Co., common (quar.) 30c 11-1 10 15 Class A (quar.) 30c 11-1 10 19 Drexel Furniture Co. (quar.) 20c 10-16 9-20 Great Southern Life Insurance Co., common 40c 1z-10 12-1 Clarostat Mfg. Co. 45c 11-15 10-16 S3.50 preferred (quar.) \$1.12½ 10-25 10-10 Green (H. L.) Co., Inc. (quar.) 50c 11-1 10-16 Clearfield & Mahoning Ry. (s-a) \$1.50 11-51 12-20 Models & Supply Co. (with a supply common 40c 1z-10 12-10 Green (H. L.) Co., Inc. (quar.) 50c 11-1 10-16	 5½ % preferred (quar.	20c \$1.37½	11-10	10-16	\$3.25 2nd preferred (quar.)	811/4C	10-16	10 2	\$2.25 preferred (quar.)	561/4C		
Circinnati Gas & Electric Co. 45c 11-15 10-16 S3.50 preferred (quar.) \$1.12½ 10-25 10-10 Green (Daniel) Co. (extra) \$2 10-16 10-6 Clearfield & Mahoning Ry. (s-a) \$1.50 11-51 12-20 Metals & Sumply Co. (current of the control of the	Class A (quar.)	30c	11- 1	10-19	Drexel Furniture Co. (quar.)		A6.		Quarterly			
Clearfield & Mahoning Ry (8-2) \$1.50 1-1-51 17-20 December Metals & Supply Co. (8-2)	Cincinnati Gas & Electric Co				\$4.50 preferred (quar.)	\$1.12½ 87½c			Green (Daniel) Co. (extra)	\$2	10-16	10- 6
	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20								

. . . . total . .

Name of Company	Per Share		Holders le of Rec.	Name of Company	Per Share	When	Holders		Per	When	Holders
Griesedieck Western Brewery Co.— Common (quar.) 5% convertible preferred (quar.)	500	12-20		Kansas Power & Light Co., 5% preferred (Entire issue called for redemption on		Fuyabl	o oj kec.	Name of Company Mohawk Liqueur Corp. Monongahela Power, 4.40% pfd. (quar.)	Share 7½c	Payabl 11- 6	10- 5
5% convertible preferred (quar.) Griess-Pfleger Tanning Co. (quar.)	371/20	2-1-51	10-16	Oct. 16 at \$107.50 per share plus this dividend.) Kellogg Switchboard & Supply Co., common	21c	10-16 10-31	10-10	4.50% preferred series C (quar.)	61 101/	11- 1 11- 1 11- 1	10-16 10-16 10-16
Guardian Realty Co. of Canada— 7% preferred (accum.) Guaranty Trust Co. (N. Y.) (quar.)	\$3		9-30 9-15	Kennedy's, Inc., common (quar.)	\$1.25	10-31 10-20	10-10 10- 7	Monroe Loan Society, common A (quar.) Montana Power, \$6 preferred (quar.) Montgomery Ward & Co., common (quar.)	\$1.50 50c		10- 2 10-11 9-18
Guardian Mutual Fund (initial) Gulf Mobile & Ohio RR.	10c	10-26	9-22	Extra Kingston Products (s-a) Extra	100		10- 7 11-15 11-15	Montana Power Co. (quar.) Moody's Investors Service \$3 participating preferred (quar.)	35c	10-27	10- 7
\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25	12-28 3-30-51 6-30-51	12- 8 3-12 6-11	\$1.50 preferred (quar.) Kirkland Lake Gold Mining Ltd. (s-a)	37½c	1-2-51 4-1-51	12-20 3-20	Morris Plan Corp of Amer com (quer)	12½c	10-28	11- 1 10-10 10-13
Halle Brothers Co., common Halliburton Oil Well Cementing (quar.) Hallicrafters Co. (resumed)	50c	11- 1 12-20 11-15	10-25 12- 5 10-30	Kress (S. H.) & Co. (quar.)	e1 50	11- 1 11- 1 12- 1	9-30 10-11 11-10	\$2.25 preferred (quar.) Motor Products Corp. (quar.) Motorola, Inc. (increased quar.)	561/4C	11- 1 11-15	10-13 11- 3
5% preferred (s-a)	15c	11-16	11- 3 10-27	Krochler Manufacturing Co.— 4½% preferred A (quar.) Kroger Company, 7% 2nd preferred (quar.)	\$1.75	12-28 11- 1	12-20 10-16	Mount Diablo Co. (quar.)	50c	10-16 11-30	9-29 9-29 11-10
Harbison-Walker Refractories Co.— 6% preferred (quar.) Harris (A.) Company 5½% pfd. (quar.)	\$1.371/2	10-20 11- 1	10- 6 10-20	Krueger (G.) Brewing Lakeside Laboratories, \$1.16 pfd. (quar.) La Plante-Choate Míg. Co.—	25c 29c	10-16 10-31	10- 9 10-21	Extra Mount Royal Rice Mills, Ltd. Mountain States Power Co., com. (quar.)	‡15c	11-30 10-31 10-20	11-10 10-14 9-30
Hart, Schaffner & Marx (reduced) Hartford Electric Light Co. (quar.) Hartford Steam Boiler Inspection & Insur-	6834C	11-15	10-20 10-13	5% convertible preferred (quar) La Salle Extension University (quar.)	. 10c	11- 1 1-10	10-16 12-27	5% preferred (quar.) Mountain States Telephone & Telegraph Co. Munising Paper, 5% 1st preferred (quar.)	62½c	10-20 10-16	9-30 9-30
Hat Corp. of America, 41/21/2 pfd. (quar.)	40c \$1.121/2	11- 1	10- 5 10-17	Lane Bryant, Inc., 4½% preferred (quar.) Lee Rubber & Tire Co. (quar.) Extra	50c	11- 1 10-30 10-30	10-13 10-16* 10-16*	6% preferred (quar.)	25c \$1.50	11- 1 12-28	10-2 0 12-21
Hathaway Bakeries, Inc. (quar.) Hayes Industries, Inc. (quar.) Hecht Company, common (quar.)	25c	10-25	11-20 10-13 10- 9	Lerner Stores Corp., 4½% pfd. (quar.) Leslie Salt Company (quar.) Lewis Brothers, Ltd.	\$1.121/2	11- 1 12-15	10-20 11-15	Mutual Investment Fund, Inc Mutual Shares Corp Mutual System, Inc., common (quar.)	15c 20c 4c	10-31 10-31 10-16	10-14 10-16 9-30
334% preferred (quar.) Benke & Piliot, Inc.— Common voting (stock dividend)	93¾c	10-31 1-15-51	10- 9	11c from security profits and 21/5c from		10-31	9-30	6% preferred (quar.)	37½c	10-16 10-27	9-30 10-16
Hercules Powder Co., 5% preferred (quar.)	10 % \$1.25	1-15-51 11-15	12-30 12-30 11- 1	earned income Liberty Life Insurance Co. (Greenville, S. C.) Quarterly	13½c 30c	10-25	10-15 12-23	National Cash Register	25c	11- 1 11- 1 10-16	10-14 10-13 9-30
Hercules Steel Products, common (quar.) 7% preferred (quar.) Hershey Chocolate Corp.	5c 35c		10-16 10-16	Quarterly	800	11- 1	10-24	Stock dividend National City Bank (N. Y.) (quar.)	10%	12-20 12-20 11- 1	12- 5 12- 5 10-13
41/4% preferred series A (quar.) 41/2% preferred series B (quar.) Hibbard, Spencer, Bartlett & Co.—	53 1/s c 56 1/4 c		10-25 10-25	Stock dividend Lincoln Printing Co., common \$3.50 preferred (quar.)	50c 871/sc	11-22 11- 1 11- 1	11-14 10-11 10-11	National Department Stores, Corp. (quar.)	250	10-16	10- 5 10-11
Common (monthly) Higbee Company, common (quar.)	20c 25c	10-16	10-17 10- 2	Link-Belt Co. (quar.) Extra Lion Oil Co. (quar.)	\$1	12- 1 12- 1	11- 3 11- 3	National Electric Welding Machine Co.— Quarterly Extra	5c 10c	10-30 10-30	10-20 10-20
5% preferred (quar.) Higbie Manufacturing Co. (quar.) Hilton Hotels Corp., common (quar.)	12½c	11- 1	10-16 10-16 11-20	Special stock (quar.)	60a	12- 9	9-30* 11-21	Quarterly National Fuel Gas Co. (increased quar.) National Investors Corp.	20c 10c		9-29 9-27
Hines (Edward) Lumber (extra)	50c	12- 1 11-15	11-20 11- 1	Special stock (quar.) 4.30 original stock 4.30 original stock	\$1 10	3-10-51 12- 9 3-10-51	2-20 11-21 2-20	6% preferred B (quar.)	\$1.50	11- 1	10-13
Stock dividend New common (initial quar.) Hoffman Radio Corp. (quar.)	50c 25c	1-10	11-15 12-20 9-30	Lock Joint Pipe Co.— 8% preferred (quar.) Lockwood-Dutchess (quar.)	\$1	1-1-51	12-22	National Lock Co. (quar.) Nat'l Malleable & Steel Castings (year-end) National Mallinson Fabrics Corp.	85c	12- 9	10- 5 11-10* 10-16
Holly Development Co. Holeproof Hosiery Co. (initial) Holt (Henry) & Co.—	1c	10-25	9-30 10-23	5% preferred (quar.)	6914.0	1-2-51	10-20 12-20 3-20	National Manufacture & Stores Corp.— Common (quar.) Extra	25c	10-16	9-30
\$1 non-cumulative class A (quar.) Holly Sugar Corp., common (quar.)	250	11- 1	11-20 10- 9	Louisiana Power & Light, \$6 pfd. (quar.) Louisville Gas & Electric (Kv.)			10-17 10- 9	\$2 preferred (s-a) \$2.50 non-cum, class A (s-a)	\$1 \$1.25	10-16 10-16	9-30 9-30
5% convertible preferred (quar.) Horder's, Inc. (quar.) Horn & Hardart Co. (N. Y.)	20c	11- 1	10- 9 10-18 10-11	Common (quar.) 5% preferred (\$25 par) (quar.) 5% preferred (\$100 par) (quar.)	45c 31 1/4 c	10-16 10-16	9-30 9-30	National Tea Co., 3.80% preferred (quar.) 41/4% preferred (quar.) National Tile & Mfg. Co. (quar.)	47½c 53½c 10c		11- 3 11- 3 10- 9
Horne (Joseph) Co. (increased quar.) Extra Houdaille-Hershey Corp.	30c 15c	11- 1 11- 1	10-27 10-27	Lowenstein (M.) & Sons, common (quar.)	50c	10-16 12-28 11-15	9-30 12-15 11- 1	National Vulcanized Fibre Co. (quar.)	25c \$\$1.25	11-15 12- 1	11- 1 11-10
Houston Lighting & Power, \$4 pfd. (quar.) Hudson Fund, Inc. (irreg.)	\$1 240	10-20 11- 1 10-16	10- 4 10-14 10- 5	Lowney (Walter M.) Co., Ltd Luzerne County Gas & Electric— 41/4 // preferred (quar.)		10-16 11- 1	9-15	43/4 convertible preferred (quar)	75c \$1.183/4	11- 1	10-20 10-14
Extra Huttig Sash & Door Co.—	30c	11- 1 11- 1	10-20 10-20	Macy (R. H.) & Co., Inc.—	1/2 C	12-14	10- 3	New Bedford Gas & Edison Light Co. (quar.) Special New England Fund—	\$1 12½c	10-16 10-16	9-30 9-30
5% preferred (quar.) Illinois Brick Co. (increased quar.)	\$1.25 15c	12-30 11- 1	12-20 10-20	41/4 % preferred A (quar.) Maytag Co., \$3 preferred (quar.) Mailman Corp., Ltd., 5% preferred (quar.)	75c	11- 1	10-9 10-16 10-13	Certificates of beneficial interest (quar.) New Brunswick Telephone Co., Ltd.	15c ‡12c		10-20 9-30
Extra Illinois Power Co., common (quar.)		11- 1 11- 1	10-20 10-10	Manhattan Bond Fund, Inc.— 9c from Investment Income and 4c from				New England Gas & Electric Association— Quarterly Extra	22½c	10-16	9-30
4.08% preferred (quar.)		11- 1 11- 1	10-10 10-10	Security Profits Manufacturers Trust Co. (N. Y.) (quar.)		10-16 10-16	10- 5 9-18	Newberry (J. J.) Company— 3%% preferred (quar.)		10-16	9-30
Illinois Zinc Co. (irreg.) Imperial Tobacco Co. of Canada Ltd.—	35c	11-20	11- 1*	Mar-Tex Realization, common Marathon Corp.—	50	12- 1	11-15	Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)			
4% preference (quar.) Incorporated Investors	‡25c 25c	11- 1 10-31	9-19 9-27	Common (increased) 5% preferred (quar.)	45c \$1.25	11-30 10- 2	11-10 9-20	North American Refractories Co.— Increased (quar.)		11-10	10-18
Indiana Associated Telephone— \$2 preferred (quar.)		11- 1	10-14	Marconi International Marine Communica- tion Co., Ltd., ordinary (interim)	a21/2 %	12- 4	10-31	North Central Texas Oil Cc	20c 25c	10-16	9-26 9-29
Industrial Brownhoist Corp. (quar.) Extra	100	11- 1 11- 1	10-14 10-14	Maritime Telegraph & Telephone Co., Ltd.— Common	‡20c	10-16	9-20	Northern Illinois Corp., common \$1.50 convertible preferred (quar.)	10c 20c	10-25	10-13
Imperial Chemical Industries, Ltd.— Ordinary shares (interim)	3%	12- 8	10- 9	7% preferred (quar.) Harshall Field & Co. (quar.)	\$17½c 50c	10-16 10-31	9-20 10-15	Northern States Power Co. (Minn.), com Northwest Airlines, Inc., 4.60% preferred	37½c 17½c	11- 1 10-20	9-3 0
Inter-Mountain Telephone Co., com. (quar.) Interchemical Corp., common (increased)		10-22 11- 1	9-22 10-20	Massachusetts Investors Trust Massey-Harris Co., Ltd., 64% conv. pref.	40c	10-25	9-29	(This payment clears all arrears)	57½c		10-20
4½% preferred (quar.)	\$1.12½ 25c	11- 1 12- 9	10-20 11-30	(entire issue called for redemption on Nov. 9 at \$30 per share plus this dividend)	124c	11- 9		Northwest Engineering Co. (quar.) Extra	2834c 50c		10-20
International Educational Publishing Co.— \$3.50 preferred (accum.)	30c	12-30	10-31	Convertible into common stock up to and including the 10th day prior to re-				Northwestern National Life Insurance Co. Minneapolis, Minn.	50c		
International Harvester Co.— Common (increased quar.)	50c	10-16	9-15	demption date. McArthur Chemical, 5% preferred (quar.)_	25c	11- 1	10-10	Norwich Pharmacal Co., 4.50% pfd. (quar.) Nunn-Bush Shoe Co. (quar.)	35c 33 ³ / ₄ c	11-10	11- 3
International Nickel Co. of Canada, Ltd,— 7% preferred (\$100 par) (quar.)	†\$1.75	11-`1		McCabe Grain Co., Ltd., class A (quar.) Class B	‡15c	11- 1 11- 1	10-14 10-14	Oglethorpe Fund, Inc. (Savannah, Ga.)— Irregular	20c	10-30	10-16
7% preferred (\$5 par) (quar.) International Packers, Ltd. (initial)—		11- 1	10- 2	McCall Corporation (quar.) McColl-Frontenac Oil, Ltd., 4% pfd. (quar.)	50c	11- 1 10-20	10-16 9-30	Ohrbach's, Inc., \$2.25 preferred A (quar.)_ \$2.25 preferred A (quar.)_	561/4c	10-10 12- 1	9-30 11-15
(Formerly Swift International, Ltd.) International Power Co., Ltd.—	40c	10-16	9-30	McDonnell Aircraft— Common (quar.)		1-2-51	12-19	\$2.25 preferred A (quar.) Standard Gas & Electric—		3-1-51 6-1-51	2-1 5 5-1 5
6% 2nd preferred (accum.) International Resistance Co.—	‡\$3	10-16	9-15	Common (quar.) McGraw Electric Co. (quar.)	50c	4-2-51 11- 1	3-19 10-13	5¼% preferred (quar.) Ohio Service Holding			9-30
6% conv. preferred (quar.) Investment Foundation, Ltd., common	7½c ‡40c	11- 1 10-16	10-13 9-15	Extra McGraw-Hill Publishing Co	50c	11- 1 11- 1	10-13 10-18	Oklahoma Gas & Electric Co	\$1 62½c	10-30	10- 2 10-14
6% convertible preference (quar.) Investors Management Fund, Inc	‡75c	10-16 10-16	9-15 9-29	McIntyre Porcupine Mines, Ltd. (quar.) Extra	\$501/4C	12- 1	11- 1 11- 1	Oliver Corp., 4½% preferred (quar.) Oliver United Filters, Inc., class A (quar.)	\$1.121/2		10-17 10-16
Investors Trust Co. of Rhode Island— \$2.50 preferred (quar.)		11- 1	10-19	McLellan Stores Co. (quar.) Mengel Company (increased)	37½c	11- 1 10-20	10-11 10- 3	Olympic Radio & Television, Inc. (increased) Ontario Steel Products, Ltd.—		11- 1 10-16	10-18 10- 6
Participating Island Mountain Mines Co., Ltd	25c	11- 1 12-15	10-19 11-17	Mercantile Stores Co. (quar.) Merck & Company, \$4 2nd preferred—			11-22	Common (increased)	‡\$1	11-15	10-16
Jacobs (F. L.) Co., 5% preferred (quar.) Jantzen Knitting Mills, common (quar.)	62½c 20c	10-31 11- 1	10-16 10-15	(Entire issue called for redemption on Oct. 31 at \$106.75 per share plus this div-				7% preferred (quar.) Otis Elevator Co.	\$\$1.75 50c	11-15	10-16 10- 6
Stock dividend (One share for each five held.)	20%	11- 1	10-15	idend.) & Scott Corp.—	33 1/3 C	10-31		Outlet Company Oxford Paper Co.	\$1.25 10c	11- 1 10-16	10-20 9-30
5% preferred A (quar.) 4.25% preferred B (quar.)	\$1.25	12- 1	11-25 10-25	Common (stock dividend) Payment of above stock dividend has	40%	10-16	9-15	Pacific American Fisheries (irreg.)	50c 25c	10-31 10-16	10-10 10- 2
Jersey Central Power & Light— 4% preferred (quar.)				been postponed pending Court hear-				Pacific Finance Corp., 5% pfd. (quar.)	12½c \$1.25	10-16 11- 1	10- 2 10-14
Jewel Tea Co., 3%% preferred (quar.) Johnson & Johnson—	93¾c	11- 1	10-10 10-18	Miami Eridge Co., common (quar.) Michaels Stern & Co., 4½% pfd. (quar.)	37½c	12-29	12-22	5% preferred sinking fund series (quar.)		11- 1 11- 1	10-14 10-14
4% 2nd preferred series A (quar.) 2nd preferred series B (quar.)	\$1 871/c	11- 1	10-16	Michigan Gas & Electric Co.—			11-20	Pacific Gas & Electric (quar.)	50c \$1.10	10-16 10-16	9-29• 9-20
2nd preferred series B (quar.) 2nd preferred series C (initial quar.) Johnston Mutual Fund, Inc. (quar.)	87½c \$1 20c	11- 1 11- 1 10-20	11- 1 11- 1 9-30	\$4.40 preferred (quar.) \$4.90 preferred (quar.) Mid-West Abrasive Co. (quar.)	\$1.221/2	11- 1	10-16	\$4.50 preferred (quar.)	\$1.12½ 25c	10-16 10-25	9-2 0 10-1 4
Johnson Ranch Royalty (s-a)	2c	11- 1	10-20 10-20	Miller & Rhoades, 41/4 // preferred (quar.)_		12- 1 10-31	11-17 10-20	Pacific Public Service Co. (Calif.)— \$1.30 1st preferred (quar.)		11- 1	10-16
Joplin Water Works, 6% pid. (quar.) Kobacker Stores, common (quar.)	\$1.50	10-16 10-31	10-20 10- 2 10-17	Minneapolis & St. Louis Ry. Co	25c ‡37½c	10-19	10-13 9-29	Packard-Bell Co. (quar.)		10-25 10-16	10-1 6 10-1 0
\$1.37½ preferred (quar.) Kansas City Power & Light Co.—	34 % c		10-17	Extra Mississippi Power Co., 4.60% pfd. (quar.)	\$25c \$1.15	10-25	9-29 12-15	Pau American Petroleum & Transport Co.— 4% preferred (s-a)	50c	11- 1	10-20
3.80% preferred (quar.)		12- 1	11-15	Mississippi Power & Light Co.—	\$1.50	11- 1	10-14	Paraffine Companies— -4% preferred (quar.)	\$1	10-14	10- 2
4% preferred (quar.)	.\$1 .\$1	12- 1 10-16	9-36	Mitchell (Robert) Company, Ltd.— Semi-annual	‡50c	12-15	11-15	Paragon Electric Co		11-30 11-30	11-2 0 11-2 0
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Control Francisco (Section

		Per	When	Holders		Per	When	Holders		Per		Holders
	Name of Company		Payable	of Rec.	Name of Company Schenley Industries, Inc. (quar.)	Share 50c	Payable 11-10	of Rec. 10-20	Name of Company Trane Company (quar.)		Payable 11- 1	
	Park & Tilford Distillers Corp. (quar.)	45c	10-31	10- 6	Schuster (Ed) & Company, com. (quar.)—Schwitzer-Cummins Co., common————	25c 50c	10-16 10-16	10- 2 10- 6	Tung-Sol Lamp Works, common (irreg.) 80c preferred (quar.)	\$1.25	11- 1 11- 1	10-17 10-17
	Extra	15c	10-31	10- 6	5½% preferred A (quar.)	27½c 27½c	11- 1 2- 1	10-18 1-18	Union Gas Ce. of Canada, Ltd	‡20c	11- 1	10- 6
	Quarterly		11- 1 1-2-51	10-20 12-15	5½% preferred A (quar.)	27½c 27½c	5- 1 8- 1	4-18 7-18	Union Oil Co. of California (quar.) Union Electric Co. of Missouri—	50c	11- 9	10-10
	ninsular Telephone, common (quar.) \$1 preferred (quar.)	25c	11-15 2-15-51	11- 4 2- 5	Scott Paper Co., \$4 preferred (quar.)	\$1 85c	11- 1 11- 1	10-18* 10-18*	\$4.50 preferred (quar.)	\$1.121/2	11-15 11-15	10-20 . 10-20 .
	\$1 preferred (quar.)	33c	11-15 2-15-51	11- 4 2- 5	\$3.40 preferred (quar.)				\$3.70 preferred (quar.) \$3.50 preferred (quar.)	92½c 87½c	11-15 11-15	10-20
	\$1.32 preferred (quar.)	‡75c	11-15	10-16	4.30% preferred (quar.) 3.65% preferred (quar.) 4.30%	\$1.07½ 91¼c	12- 1 12- 1	11-14 11-14	United Cigar-Whelan Stores Corp.—			
	\$6 preferred (quar.)	‡\$1.50 20c	11- 1 10-16	10- 2 10- 9	Seaboard Air Line RR. Co.— 5% non-cum. preferred A (quar.)	\$1.25	12-27	12- 8	\$3.50 convertible preference (quar.) United Cities Realty Corp., 5% pfd. (accum.)	87½c \$3	11- 1	10-13 -
	ennsylvania Industries, Inc	\$1	11- 1	10-17	Seagrave Corporation	30c 30c	10-24 10-24	9-28 9-28	United Drill & Tool, class A (quar.) Class B (quar.)	15c 15c	11- 1 11- 1	10-10
	\$6 preferred (accum.)		11- 1	10-13	SpecialScranton Electric Co. (quar.)		11- 1	10-10	United Paramount Theatres, Inc., com	50c	10-20	9-29
(inter-	erkins Machine & Gear Co	25c		10-20 9-30	Seaboard Oil Co. (Del.) (quar.)	40c 7½c	12-15 12-28	12- 1 12-10	U. S. Cold Storage Corp. (quar.)	50c 50c	10-20	9-29
	faudler Co. (stock dividend)—	410	10-30	5-50	Securities Acceptance, common	71/2C	1- 2	12-10 12-10	Stock dividend	20 % 50c	11-10	10-31
	Subject to the approval of stockholders at annual meeting to be held on Oct. 27.	25 %	11- 1	10-18	5% preferred (quar.) Sharon Steel Corp., new com. (initial quar.)	31 1/4 C 75 C	1- 2 12-30	12-15	U. S. Industrial Chemicals, Inc			
	Philadelphia Co., common6% preferred (s-a)	15c \$1.50	10-20 11- 1	9-29 10- 1	Shattuck-Denn Mining Corp. (irreg.)	15c	10-20	10- 6 10-16	U. S. Lines Co. (N. J.)	40c	11- 1	10-14*
	Philadelphia Dairy Products Co			12-15	Shawinigan Water & Power Co. (quar.) Shea's Winnipeg Brewery, Ltd.		11-25		4½% preferred (s-a) U. S. Pipe & Foundry (quar.)		1-2-51 12-20	12-15 11-30*
	\$4.50 1st preferred (quar.) \$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15	Class B (s-a)		2-15-51 2-15-51	1-31 1-31	U. S. Potash Co., common (quar.)	75c 35c	12-15	12- 1-
	Philadelphia Electric, 3.80% pfd. (quar.) 4.30% preferred (quar.)	95c \$1.07½	11- 1 11- 1	10-10 10-10	Sheep Creek Gold Mines, Ltd		10-16	9-30 10-13	U. S. Radiator Corp., 6% pfd. (quar.)	35c	12-15 11- 1	12- 1 10-26 -
	4.40% preferred (quar.)	\$1.10	11- 1	10-10	Sheraton Corp. of America (quar.) Sherwin-Williams Co. of Canada, Ltd.—	150	11- 1	10-13	Universal Laboratories, Inc.—			
	Philip Movris & Co.— 4% preferred (quar.)	\$1 97½c	11- 1 11- 1	10-18 10-18	Common (quar.)	‡25c ‡25c	11- 1 11- 1	10-10 10-14	5% convertible preferred (quar.) Universal Leaf Tobacco Co., com. (quar.)		11- 1	9-15
	3.90% preferred (quar.) Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11- 1	10-20	Shirriff's Ltd., 5% preferred (quar.) Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-14	Valspar Corporation, common	12½c	11-1	10-13
	Piedmont & Northern Ry. (quar.)	75c	10-20	10- 5	Sierra Pacific Power, common (quar.)	40c \$1.50	11- 1 11- 1	10-27 10-19	\$4 convertible preferred (s-a) Van Camp Sea Food Co., Inc. (quar.)		2-1-51	1-17
	offilsbury Mills, Inc., \$4 preferred (quar.) iper Aircraft 4½% conv. pfd. (accum.)	\$1 111/4c	10-16	10- 2* 10- 2	Silver-Miller Mines, Ltd.	3c		10-12	Van Raalte Co. (stock dividend)	20%	10-16	9-28
	'ittsburgh Brewing Co	621/00	11- 1	10- 6	Sinclair Oil Corp. (quar.)	50c ‡45c	11-15 11- 1	10-14 10-10	Van Sciver (J. B.) Co., 5% pfd. A (quar.)_ 5% non-cum. preferred B (quar.)	\$1.25 27c	10-16	10- 2
	\$2.50 convertible preferred (quar.) ittsburgh Screw & Bolt Corp. (quar.)	15c	10-21	10- 2	Slater (N.) Co., Ltd., common (quar.) \$2.12 preferred (quar.)	‡53c		10-3	Vanadium Corp. of America (increased)	50c	11-10	10-31
	Extra	20c 25c	10-21 10-23	10- 2 10- 9	Bloss-Sheffield Steel & Iron Quarterly	50c	12-20	12-11	Vapor Heating Corp., 5% pfd. (quar.) Vertientes-Camaguey Sugar Co. of Cuba—	\$1.25	12-11	12- 1
	'lymouth Cordage Co., common (quar.)	60c	10-20	9-30	Smith (A. O.) Corp.	40c	11- 1	10- 2	Quarterly Virginia Iron, Coal & Coke Co.—	50c	11- 1	10-16
	Employees stock	6c 6½c	10-20	9-30 10-10	Smith (Howard) Paper Mills, Ltd.— Common (quar.)	‡50c	10-30	9-29	4% convertible preferred (quar.)	25c	10-27	9-30
	'otomac Edison, 3.60% pfd. (quar.)	90c	11- 1 11- 1	10-12 10-12	4% preferred (quar.) South Pittsburgh Water, 4½% pfd. (quar.)	\$1.121/2	10-20	9-29 10- 2	Virginian Railway— 6% preferred (quar.)	37½c		10-17
	4.70% preferred B (quar.)				Southern California Edison Co	100			6% preferred (quar.)	37½c 37½c	2-1-51 5-1-51	1-16
	6% non-cum, partic, pfd. (quar.)	‡75c ‡\$1.50	10-16 10-16	9-20 9-20	Common (quar.) 4.48% conv. preference (quar.)	50c 28c	10-31	10- 5 10- 5	6% preferred (quar.) Vulcan Corp. (initial)	37½c 25c	8-1-51	7-17
	'ressed Metals of America (quar.)	25c	12- 1	11-10	4.56% conv. preference (quar.) Southern Canada Power Co., Ltd.—	28½c	10-31	10- 5	Vulcan Definning Co., common (quar.)	35c	12-20	12- 8
	Public Service Co. of Colorado, com. (quar.)		11- 1 12- 1	10-13 11-15	Common (quar.)		11-15	10-20	7% preferred (quar.) Wall Street Investing Corp	35c 8c	10-20 10-16	10-10
	4.20% preferred (initial quar.)	\$1.05 15c	12- 1 10-20	9-29	Southern Company (quar.) Southern Franklin Process, 7% pfd. (quar.)		12- 6 10-10	9-21	Wamsutta Mills (stock dividend) (One share			
	Purity Flour Mills, Ltd				Southern Indiana Gas & Electric Co., com				for each 16 shares held) Warehouse & Terminal	2c	10-16	10- 2
	\$3.50 redeemable preference (quar.) Quaker Oats Co., 6% preferred (quar.)			10- 6 11- 1	4.80% preferred (quar.) Southern New England Telephone Co	\$1.20 45c	11- 1 10-16	9-20	Warren Brothers Co., common (quar.)	20c	10-16	10- 2 10-20-
	Quebec Power Co. (quar.)	‡25c		10-16	Southwestern Public Service Co.—	4	12- 1	A	Washington Gas Light Co., com. (quar.)	62½c 37½c	11- 1	10-20
	Railway & Light Securities, common Special (from realized gains)	30c \$1.90	10-28	10-25 10-25	Common quarterly 3.70% preferred (quar.)	921/2C	11- 1	11-15	\$4.25 preferred (quar.)	\$1.061/4	11-10 11-10	10-25 10-25
	£xtra 4% convertible preferred (quar.)	30c 50c	10-28 10-28	10-25 10-25	3.90 % preferred 4.15 % preferred	\$1.033/4	11- 1	10-20	Waterous, Ltd., class A (quar.)	120c	11-15	10-31
	Ray-O-Vac Company (quar.)	50c		11-15	4.40% preferredSquibb (E. R.) & Sons	\$1.10	11- 1	10-20	Waterloo Cedar Falls & Northern Ry Waterous, Ltd	15c	10-17 10-16	9-29
	Rayonier, Inc., common (quar.)Extra	25c	11-15 11-15	10-27 10-27	\$4 preferred (quar.)				Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.371/2	11- 1	10-16
	Reading Company, common (quar.) tegent Knitting Mills, Ltd.,	50c	11- 9	10-11	\$4 preferred A (quar.) Standard Chemical Co., Ltd., common		11- 1		West End Chemical Co., 6% pfd. (special) West Kentucky Coal Co. (quar.)	3c 50c	10-20 11- 1	9-23-
	\$1.60 non-cumulative preferred (quar.)	. ‡40c	12- 1	11-15	5% preferred (quar.)			A CONTRACTOR OF THE PARTY OF TH	West Michigan Steel Foundry-	1. 1. 1.		
	Reitman's Canada, Ltd.— 5% redeemable preferred (quar.)	‡25c	11- 1	10-16	Standard Fuel Co., Ltd.—	1561/ac	11- 1	10-16	7% prior preferred (quar.) West Penn Power Co.—	17½€	11- 1	10-15
	tenoid-Coventry. Ltd., Class A (quar.)	1000	1-2-51	12-15	Standard Gas & Electric—	+50740	***	10.10	4.10% preferred C (quar.)		10-16	9-20
	Extra	‡5c	1-2-51	12-15	\$6 prior preferred (accum.)	\$1.50 \$1.75	10-25 10-25	9-30 9-30	4.20% preferred B (quar.)	\$1.05 \$1.12½	10-16 10-16	9-20
	Republic Investors Fund, Inc.— 6% preferred A (quar.)	15c	11- 1	10-14	Standard Power & Light Corp.—	\$1.75	10-25	5-30	Western Canada Breweries, Ltd	‡25c	12- 1	10-31
	6% preferred B (quar.) Republic Natural Gas (s-a)	15c 50c		10-14	\$7 preferred (accum.)	\$1.75	11- 1	10-14	Western Insurance Securities Co.— \$2.50 class A (accum.)	75c	11- 1	10-20
	Revere Copper & Brass, Inc				Standard Products Co. (increased) Standard Steel Spring Co.—	15c	10-16	10- 5	Western Lignt & Telephone Co., com. (quar.)			10-16
	51/4% preferred (quar.)	\$1.31 % 19c		10-10	4% convertible preferred (quar.)	50c	11- 1	10-18	5% preferred (quar.) Western Maryland Ry. Co.—	31 1/4 C	11- 1	10-16-
	334% preferred (quar.)	93¾c 50c		10-20 10-13	Standard Tube Co., class B Stanley Brock, Ltd., class A (quar.)	10c	10-26 11- 1	10-16 10-10	7% 1st preferred (accum.)	\$7	11-15	11- 1-
	Extra	50c	11- 1	10-13	Class B		11- 1	10-10	Western Pacific RR., common (quar.)	75c \$1.25	11-15 11-15	11- 1
	River Raisin Paper	15c 50c		10- 5 10-13	State Street Investment Corp. (increased)	45c	10-16	9-30	5% preferred A (quar.)		2-15-51	2- 1
	\$5 preferred (quar.)	\$1.25	11- 1	10-13	Stecher-Traung Lithograph Corp. 5% preferred (quar.)	\$1.25	12-29	12-15	Wheeling & Lake Erie Ry. Co., common			
	Robbins Mills, Inc. (increased quar.) Robinson Cotton Mills, Ltd	‡10c	11- 1	10-13 10- 2	Steel Co. of Canada, Ltd., common	‡20c	11- 1	10- 6	(Payable to stockholders other than the New York, Chicago & St. Louis RR. Co.)	\$1.433/4	11- 1	10-20
	Extra Rochester-American Insurance Co. (N. Y.)—	‡10c	11- 1	10- 2	Preference (quar.) Sterchi Brothers Stores (increased quar.)_	\$20c	11- 1	10- 6 11-24	4% prior lien	\$1	11- 1	10-20
	Quarterly	30c	10-16	9-20	Stern & Stern Textiles, Inc			e Pyr	Wheeling Steel Corp. (stock dividend) Whitehall Fund, Inc	25% 17c	10-25	9-27
	Rochester Gas & Electric Corp.— 4// preferred series F (quar.)	61	12- 1	11-15	4½% preferred (quar.) Stix Baer & Fuller, 7% 1st pfd. (quar.)		1-2-51	12-15 10-15	Whitehead Brothers Rubber	15c	11-15	11- 1
	4.10% preferred, series H (quar.)	- A			Stone Container Corp.		10-24		Extra Whiting Corp.	15c 20c	10-16 10-16	10- 2- 10- 2
	Rock of Ages Corp. (quar.)	25c		12- 1	Strawbridge & Clothier, common	25c 25c			Wichita River Oil Corp	30c	10-16	9-30
	Russ Building Co., 6% preferred (accum.)	50c \$1.40		10- 6	Stop & Shop, Inc. (stock dividend)	10%	11-20	11- 1	Whitman (Wm.) Co. (Ohio)— Partial liquidating distribution	80c	10-20	10-13
	Russek's Fifth Avenue, Inc. (quar.)		The state of the state of		Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.)	35c 31 1/4 c	11-15	11- 1 11- 1	Wilbur-Suchard Chocolate, \$5 pfd. (quar.)_	\$1.25	11- 1	10-20
	S. & W. Fine Foods, common	20c 50c			Sunshine Biscuits, Inc.		111		Winnipeg Electric Co	‡ 7 5c	12-30	11-15
	Saguenay Power, Ltd., 41/4 % pfd. (quar.)				Suburban Electric Securities, common \$4 2nd preferred (quar.)	25c \$1			5% preferred (quar.)	\$1.50	10-31	10-16
	\$2 1st preferred (quar.)	‡50c	10-25	10- 4	Sun Oil Company, 4½% pfd A (quar.)		11- 1		Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11- 1	10-16
	75c 2nd preferred (quar.)	1183/4c	10-25	10- 4	Sunray Oll Corp., common (quar.)	25c 50c	10-16	9- 1 10- 3	Woolworth (F. W.) & Co., Ltd.— 6% preference (s-a)	a3%	12- 8	10-27
	St. Lawrence Flour Mills, Ltd., common 7% preferred (quar.)				Sutherland Paper Co.	Juc	10-20	7	Wrigley (William), Jr., Co., com. (monthly)_		11- 1	10-20
	St. Lawrence Paper Mills-			9-30	41/4% conv. preferred (quar.)		11- 1	9-30	Wrisley (Alen B.) Co., common4% preferred 1st series (quar.)	10c \$1	11- 1	10-21
	\$6 1st preferred (quar.)				Talon, Inc., 4% preferred (s-a) Taylor-Wharton Iron & Steel Co	20c		10-20	4% preferred 2nd series (quar.)	\$1	11- 1	10-21
	\$2.40 2nd preferred (quar.) St. Louis-San Francisco Ry. Co.—	‡60c	10-25	10- 4	Terminal Tower Co. (Cleveland)	15c	10-16	10- 6	York County Gas (quar.)	75c	11- 1	10-14
	5% conv. preferred A vtc (quar.)	\$1.25	12-15	12- 1	Terre Haute Malleable & Mfg. Corp. (quar.) Texas Electric Service, \$4 pfd. (quar.)	20c	10-16	10- 5 10-14	Resumed	‡6c	12- 1	10-31
	St. Paul Fire & Marine Insurance Co.— Common (quar.)	650	10-17	10-10	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14			Zellers, Ltd., common (quar.)	‡12½c	11- 1	10- 2
	Special	40c	10-17		Thatcher Glass Mfg. Co.— \$2.40 convertible preferred (quar.)	60c	11-15	10-31	6% preferred (quar.)		11- 1 11- 1	10- 2
	San Antonio Gold Mines, Ltd. San Diego Gas & Electric Co., com. (quar.)				Thermoid Company—				Zenith Radio Corp. (quar.)	50c	10-31	10-12
	41/2% preferred (quar.)	22½c			\$2,50 convertible preferred (quar.)		11- 1		Extra	50c	10-31	10-12
	5% preferred (quar.) Sanger Brothers (quar.)			9-30	Thomaston Mills (quarterly) 4		1-2-51 4-1-51	12-15 3-15	*Transfer books not closed for this divider		×*	· ·
	Sargent & Company (increased)	50c			Quarterly		6-25-51		†Payable in U. S. Funds, less 15% Canad †Payable in Canadian Tunds, tax deduct			
	Scarfe & Co., Ltd., class A (quar.) Class B (quar.)	‡20c	11- 1	10-14	Title Ins. & Trust Co. (L. A.) (quar.)	17½c	12- 1 10-28	11-22 10- 6	resident tax 15%; resident tax 7%.	(1	_ Jourt	
		+100	11- 1	10-14	41/4% preferred (quar.)	\$1.061/4	12- 1	11-15	a Less British income tax.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Goodyear, Ariz.

Bond Sale—The \$35,000 water works revenue bonds offered Oct. 9—v. 172, p. 1387—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a price of 100 16

ARKANSAS

Stephens Special Sch. Dist., Ark.
Bond Offering—H. G. McCluskin, Superintendent of Schools,
will offer at public auction on
Oct. 25 an issue of \$271,000 improvement and enlargement bonds.

CALIFORNIA

Alameda County School Districts
(P. O. Oakland), Calif.

Bond Sale—The \$707,000 school bonds offered Oct. 10—v. 172, p. 1387—were awarded to the Bank of America National Trust Savings Association, of San Francisco, as follows:

\$143,000 Hayward School District bonds at a price of 100.08, a net interest cost of about 1.74%, as follows: \$8,000 11/2

1.74%, as follows: \$8,000 1½s, due June 1, 1963; \$132,000 1¾s, due on June 1 from 1964 to 1969 inclusive; and \$3,000 2s, due June 1, 1970.

1,000 San Lorenzo School District bonds at a price of 100.224, a net interest cost of about 2.134%, as follows: \$51,000 2s, due on June 1 from 1962 to 1965 inclusive: and 1962 to 1965 inclusive; and \$60,000 2½s, due on June 1 from 1966 to 1969 inclusive.

grown 1966 to 1969 inclusive. 9,000 Hayward Union High School District bonds at a price of 100.11, a net interest cost of about 1.85%, as follows: \$215,000 13/4s, due on June 1 from 1966 to 1969 inclusive; and \$144,000 2s, due on June 1 from 1970 to 1972 inclusive

50,000 Castro Valley School Dis-,000 Castro Valley School District bonds at a price of 100.-298, a net interest cost of about 2.13%, as follows: \$23,-000 2s, due on June 1 from 1964 to 1967 inclusive; and \$27,000 2½s, due on June 1 from 1968 to 1972 inclusive. 000 Alameda Unified School District bonds as 13/4s, at a price of 100.15, a basis of about 1.74%. Due Sept. 15.

about 1.74%. Due Sept. 15,

1973. 1973. 1973. School District bonds at a price of 100.38, a net interest cost of about 1.91%, as follows: \$5 0.00 13/4s, due Aug. 15, 1964; and \$13,000 2s, due on Aug. 15 from 1965 to 1967 inclusive.

Mon'erey, Calif.

Bond Offering—E. C. Walker,
City Clerk, will receive sealed
bids until 10 a.m. (PST) on Oct.
17 for the purchase of \$800,000 sewage disposal system bonds of 1950. Dated Dec. 15, 1950. Due on Dec. 15 from 1951 to 1980 inclu-sive, Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Stanislaus County School Districts
(P. O. Modesto), Calif.

Bond Offering—C. C. Eastin,
County Clerk, will receive sealed
bids until 2 p.m. (PST) on Oct.
23 for the purchase of \$203,000
school bonds, divided as follows: \$77,000 Salida Union School Dis-trict bonds. Due on Dec. 15 from 1951 to 1975 inclusive.

126 000 Grayson School District bonds. Due on Dec. 15 from 1951 to 1975 inclusive.

The bonds are dated Dec. 15, 1950. Principal and interest (J-D)

payable at the County Treasurer's office. Legality approved by Or-rick, Dahlquist Neff & Herringon, of San Francisco.

CONNECTICUT

Connecticut (State of)

Bond Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of on Nov. 9 for the purchase of \$15,500,000 bonds, divided as fol-

\$4,000,000 vocational school bonds

Due on Nov. 15 from 1951 to 1970 inclusive.
7,000,000 institutional building bonds. Due on Nov. 15 from 1951 to 1970 inclusive.
2,500,000 Teachers College bonds. Due on Nov. 15 from 1951 to 1970 inclusive.

1970 inclusive. 2,000,000 Bradley Field bonds. Due on Nov. 15 from 1955 to 1970 inclusive.

The bonds are dated Nov The bonds are dated Nov. 15, 1950. Principal and interest (M-N) payable at the State Treasurer's office; the Hartford-Connecticut Trust Co., Hartford, or at a bank in New York City to be designated by the State. Legality approved by Storey, Thornlike, Palmer & Dodge, of Boston.

Hartford, Conn.

Hartford, Conn.

Bond Sale—The \$1,298,000 public works bonds offered Oct. 11—
v. 172, p. 1279—were awarded to a group composed of Phelps, Fenn & Co., Hallgarten & Co., Tucker, Anthony & Co., and Eldredge & Co., all of New York City, as 1.30s, at a price of 100.588, a basis of about 1.246%.

Torrington, Conn.

Torrington, Conn.

Bond Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids, care of Day, Berry & Howard, of Hartford, until 2 P.M. (EST) on Oct. 23 for the purchase of \$636,000 New Torrington School bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1969 incl. Principal and interest payable at the Brooks Bank & Trust Co., Torrington. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Gainesville, Fla.

Certificate Sale—The \$1,650,000
public improvement revenue certificates offered Oct. 9—v. 172, p. 1279—were awarded to a group composed of Smith, Barney & Co., Coldman, Sachs & Co. Horn-Goldman, Sachs & Co., Horn-blower & Weeks, all of New York City, Allen C. Ewing & Co., of Wiimington, and Robert Hawkins & Co., of Boston, as 2.20s, at a price of 100.22, a basis of about 2.18%

Indian River County Special To School District No. 1 (P. O. Vero Beach), Fla.

Bond Sale-The \$610,000 school bond Sale—The \$610,000 school bonds offered Oct. 11 were awarded to the Trust Company of Georgia, of Atlanta, and the First National Bank of Minneapolis, jointly, at a price of 100.103, a net interest cost of about 2.11%, as follows:

\$420,000 2s. Due on Oct. 1 from 1951 to 1965 inclusive. 190,000 21/4s. Due on Oct. 1 from 1966 to 1970 inclusive.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$3,650,000 har-or revenue bonds offered Oct. 10-v. 172, p. 1279-were awarded to a syndicate composed of First Boston Corp., C. J. Devine & Co., Bear, Stearns & Co., all of New York City, Heller, Bruce & Co., San Francisco, F. S. Moseley & Co., New York City, Thomas & Co., Pittsburgh, and Julien Collins & Co., Chicago, at a price of 100.021, a net interest cost of about 2.39%, as follows:

ILLINOIS

Bensenville, Ill.

Bond Offering — Herbert H.
Dierking, Village Clerk, will receive sealed bids until 8 P.M.
(CST) on Nov. 1 for the purchase of \$298,000 sanitary sewer bonds.
Dated Nov. 1, 1950. Due on Jan. 1 from 1953 to 1970 inclusive.
Principal and interest (J-J) payable at a bank or trust company agreeable to the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.
Bond Sale—An issue of \$1,000,000 4% bridge revenue bonds was word 4% bridge revenue bonds was recently purchased by a syndicate composed of Shields & Co., Allen & Co., both of New York City, Stifel, Nicolaus & Co., Chicago, Robert Hawkins & Co., Boston, Newhard, Cook & Co. and Reinholdt & Gardner, both of St. Louis. holdt & Gardner, both of St. Louis. Dated July 1, 1950. Due Jan. 1, 1978. Callable on any interest payment date. Principal and interest (J-J) payable at the St. Louis Union Trust Co., St. Louis, or at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Teachers College Board of the
State of Illinois (P. O.
Normal), Ill.
Bond Offering — Vernon L.
Nickell, Secretary of the Board,
will receive sealed bids, care of
Dr. R. W. Fairchild, President of the Illinois State Normal University, of Normal, until 1:30 P.M. (CST) on Oct. 23 for the purchase of \$400,000 Eastern Illinois State College at Charleston, student residence hall revenue bonds of 1950. Dated Nov. 1, 1950. Due on Dec. 1 from 1954 to 1985 in-clusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the First Na-tional Bank of Chicago. Legality approved by Chapman & Cutler of Chicago.

INDIANA

Bartholomew County (P. O. Columbus), Ind.

Bond Offering—James R. Albright, County Auditor, will receive sealed bids until 10 A.M. (CST) on Oct. 20 for the purchase of \$600,000 hospital bonds of 1950. Dated Nov. 1, 1950. Due semi-annually from July 1, 1951 to Jan. 1, 1971, inclusive. Interest J-J. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapo-

Columbus, Ind.
Bond Sale—The \$875,000 water
works revenue bonds offered Oct. works revenue bonds offered Oct. 5—v. 172, p. 1181—were awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago, Raffensperger, Hughes & Co., Indianapolis, and McDougal & Condon, of Chicago, as 2s, at a price of 100.89, a basis of about 1.942%.

Delhi Flood Control District, Ind.
Bond Offering—John T, Smith,
Executive Secretary of the Board
of Commissioners, will receive
sealed bids until 11 A.M. (CST)
on Oct. 20 for the purchase of
\$17,000 flood control works of
1950. Dated Nov. 1, 1950. Due on
Jan. 1 and July 1 from 1953 to
1962 inclusive. Interest J-J. Legality approved by Ross, McCord,
Ice & Miller, of Indianapolis.

\$1,015,000 2½s. Due on Oct. 1 from 1953 to 1965 inclusive. Oct. 1, 1950. Due semi-annually 2,635,000 2¼s. Due on Oct. 1 from 1966 to 1978 inclusive. Oct. 1, 1950. Due semi-annually inclusive.

Fugit Township (P. O.

R. 8, Greenburg), Ind.

Bond Offering—John W. Carroll, Township Trustee, will receive sealed bids until 1 P.M. (CST) on Oct. 31 for the purchase of \$86,000 school bonds, divided as follows:

\$43,000 School Township bonds Due semi-annually from July 1, 1952 to Jan. 1, 1970, incl. 43,000 Civil Township bonds. Due semi-annually from July 1, 1952 to Jan. 1, 1970, inclusive

The bonds are dated Aug. 1, 1950. Legality approved by Ross McCord, Ice & Miller, of Indianapolis.

Hanover School Building

Hanover School Building
Corporation, Ind.
Bond Offering—Carl Henning,
President of the Corporation, will
receive sealed bids at the office
of Cooper, Cooper & Cooper, of
Madison, until 2 P.M. (CST) on
Oct. 18 for the purchase of \$160,000 first mortgage bonds. Dated
Oct. 1, 1950. Due semi-annually
on June 30 and Dec. 30 from 1052 Oct. 1, 1950. Due semi-annually on June 30 and Dec. 30 from 1952 to 1976 inclusive. Callable as of June 30, 1957. Principal and interest (J-D) payable at the Madison Safe Deposit & Trust Co., Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. Indianapolis.

Lake County (P. O.

Crown Point), Ind.
Bond Sale—The \$128,000 county
welfare bonds offered Oct. 9—v. 172, p. 1388—were awarded to the Union National Bank of East Chicago, as 1¼, at a price of 100.456, a basis of about 1.124%.

Upland, Ind.

Bond Offering—Clarence Porter, Town Clerk-Treasurer, will receive sealed bids until 2 P.M. (CST) on Oct. 30 for the purchase of \$10,000 municipal building bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller. of Indianapolis. Miller, of Indianapolis.

Audubon Indep. Sch. Dist., Iowa Bond Offering—Gay S. Thomas, Secretary of the Board of School Directors, will receive sealed bids until 1 P.M. (CST) on Oct. 16 for the purchase of \$96,000 building bonds.

Onawa Indep. Sch. Dist., Iowa
Bonds Not Sold—Bids for the
\$260,000 building bonds offered
Oct. 5—v. 172, p. 1181—were returned unopened as no bid was
accepted for the construction

Waverly Indep. Sch. Dist., Iowa Bond Sale—The \$451,000 building bonds offered Oct. 5—v. 172, p. 1280—were awarded to the Northern Trust Co., Chicago, and Quail & Co., Davenport, jointly, as 1½s, at a price of 100.105, a basis of about 1.49%.

KANSAS

Liberal, Kan.

Bond Offering — Paul Burke,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on Oct. 17
for the purchase of \$70,000 to
\$100,000 swimming pool bonds.
Dated Feb. 1, 1951. Due on Sept.
1 from 1952 to 1965 inclusive.

Ashland, Ky.

Bond Sale—The \$150,000 school improvement bonds offered on Oct. 5 — v. 172, p. 1280 — were awarded to Breed & Harrison, and the Provident Savings Bank & Trust Co., both of Cincinnati, jointly, as 2½s, at a price of 101.05, a basis of about 2.458%.

Carter County (P. O. Grayson), Ky.

Bonds Not Sold — Bids for the \$600,000 school building revenue bonds offered Oct. 10 had to be rejected as construction bids exceeded the amount of the issue.

Leitchfield, Ky.

Bond Sale—The \$140,000 water works revenue bonds offered Oct. 9—v. 172, p. 1280—were awarded to Stein Bros. & Boyce, of Louisville, the only bidder, as 3½s, at a price of 102, a basis of about 3.07%.

New Castle, Ky.

Bond Offering — Mrs. Corinne
Ashley, City Clerk, will receive
sealed bids until 8 p.m. (CST) on
Oct. 16 for the purchase of \$41,000
water works revenue refunding
bonds. Dated Nov. 1, 1950. Due
on Nov. 1 from 1951 to 1969 inclusive. Bonds maturing in 1956
and thereafter are callable as of
Nov. 1, 1955. Principal and interest payable at the Citizens Bank
of New Castle. Legality approved
by Skaggs, Hays & Fahey, of
Louisville.

LOUISIANA

Calcasieu Parish Sch. Dist. No. 25
(P. O. Lake Charles), La.
Bond Offering—H. A. Norton,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on Nov. 7 for
the purchase of \$250,000 building
and equipment bonds. Dated Aug.
15. 1950. Due on Aug. 15 from 15, 1950. Due on Aug. 15 from 1951 to 1970 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Catahoula Parish Consolidated
School District No. 2 (P. O.
Jonesville), La.
Bond Offering — A. L. Brooks,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on Nov. 7 for
the purchase of \$6,000 school
bonds, Dated Nov. 1, 1950 and
due on Nov. 1 from 1951 to 1956
inclusive. inclusive.

inclusive.

Jefferson Davis Parish Sch. Dist.

No. 11 (P. O. Jennings), La.

Bond Offering—L. H. Richard,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on Nov. 2
for the purchase of \$85,000 school
bonds. Dated Feb. 1, 1951. Due on
Feb. 1 from 1952 to 1966 inclusive,
Legality approved by Charles &
Trauernicht, of St. Louis.

Vermilion Parish Road Dist. No. 6

Vermilion Parish Road Dist. No. 6
(P. O. Abbeville), La.

Bond Offering — Marcus A.
Broussard, Secretary of the Police
Jury, will receive sealed bids until 9 a.m. (CST) on Nov. 7 for the
purchase of \$56,500 public improvement bonds. Dated Dec. I,
1950. Due on Dec. 1 from 1952 to
1970 inclusive. Interest J-D. Legality approved by Dudley C. gality approved by Dudley Foley, Jr., of New Orleans.

MARYLAND

sealed bids until 11 A.M. (CS1) on Oct. 20 for the purchase of \$17,000 flood control works of \$100,000 swimming pool bonds. 1950. Dated Nov. 1, 1950. Due on Jan. 1 and July 1 from 1953 to 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fowler, Ind.

Bond Offering—Frank Gilbert, Town Clerk-Treasurer, will receive bids until 8 P.M. (CST) on Oct. 26 for the purchase of \$20,
Statistic (CS1) on of \$100,000 swimming pool bonds. Dated Feb. 1, 1951. Due on Sept. I from 1952 to 1965 inclusive.

KENTUCKY

Allen County (P. O. Scotts-ville), Ky.

Bond Offering—Frank Gilbert, Town Clerk-Treasurer, will receive bids until 8 P.M. (CST) on Oct. 25 for the purchase of \$3,000,000 water and sewer system bonds, 18th issue. Dated Nov. 1181 — were awarded to Russell, 1, 1950. Due on Nov. 1 from 1953 to 1990 inclusive. Principal and interest (M-N) payable at the

Union Trust Co. of Maryland, of altimore. Legality approved by iles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.
Bond Offering — Thomas F. White, City Treasurer, will receive sealed bids until noon (EST) n Oct. 25 for the purchase of 3,000,000 bonds, divided as follows:

\$2,000,000 construction of public ways bonds. Due on Nov. 1 from 1951 to 1960 inclusive. 1,000,000 Long Island Viaduct bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

The bonds are dated Nov. 1950. Principal and interest payable at the City Treasurer's office.

Cambridge Housing Authority,

Massachusetts
Note Offering—Richard E. Mc-Note Offering—Richard E. Mc-Laughlin, Chairman, will receive sealed bids at the office of the State Housing Board, until 11 A.M. (EST) on Oct. 19 for the purchase of \$1,275,000 third series notes. Dated Oct. 26, 1950. Due May 1, 1951

Chicopee, Mass.

Bond Sale—The \$240,000 bonds offered Oct. 11—v. 172, p. 1388—were awarded to the First Boston Corp., New York City. as 114.5. a price of 100.608, a basis of about

Concord, Mass.

Bond Offering—Thomas F. Garrity, Jr., Town Treasurer, will receive sealed bids, care of the Day Trust Co., 111 Devonshire St., Boston, until 11 A.M. (EST) on Oct. 19 for the purchase of \$775,000 bords, divided as follows:

\$600,000 school bonds of 1950. Due on Nov. 1 from 1951 to 1970 inclusive.

5,000 school bonds. Due on Nov. 1 from 1951 to 1969 incl.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Perston.

Medford Housing Authority, Mass.
Note Offering—Col. L. F. Carew, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont St., Boston, until 11 A.M. (EST) on Oct. 19 for the purchase of \$1,-600,000 third series bonds. Dated Oct. 26, 1950 and due on May 1, 1951.

Norfolk County (P. O. Dedham), Mass.
Note Sale—The \$125,000 agricultural school notes offered Oct.
10 were awarded to the Rockland-Atias National Bank of Boston, at **0.69%** discount. Dated Oct. 10, **1950** and due on June 12, 1951.

Worcester County (P. O. Worcester), Mass. Note Sale—The \$150,000 tax an-

ticipation notes offered on Oct. 3 were awarded to the Day Trust Co., of Boston, at 0.63% discount. Dated Oct. 4, 1950 and due on Nov. 15, 1950.

MICHIGAN

Battle Creek Sch. Dist., Mich.
Note Offering — J. Franklin
Stetler, District Secretary, will
receive sealed bids until 8 p.m.
(EST) on Oct. 16 for the purchase
of \$300,000 notes, divided as follows: lows:

\$175,000 tax anticipation

Dated Oct. 26, 1950 and due on Jan. 31, 1951. 5,000 tax anticipation notes. Dated Nov. 23, 1950 and due on Jan. 31, 1951.

Principal and interest payable at the Treasurer's office.

Big Rapids, Mich.

Bond Sale—The \$315,000 special assessment street and alley paving bonds offered Oct. 10—v. 172, p. 1280 — were awarded to the Chemical Bank & Trust Co., New York City, at a price of 100.16, a net interest cost of about 1.34%, as follows:

\$189,000 11/4s. Due on July 15 from

1951 to 1953 inclusive. 126,000 1½s. Due on July 15, 1954 and 1955.

Gogebic County (P. O. Bessemer), Mich.
Note Sale—The \$70,000 tax an-

ticipation notes offered Oct. 9-v. 172, p. 1280 — were taken b - were taken by local banks.

Green Lake Twp. Sch. Dist. No. 5
(P. O. Interlochen), Mich.
Bond Sale—The \$38,000 building bonds offered Oct. 10—v. 172, p. 1388—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a part interest cost bid reflecting a net interest cost of about 2.73%.

Traverse City, Mich.

Bond Offering—C. L. Anderson,
City Clerk, will receive sealed
bids until 8 P.M. (EST) on Oct.
23 for the purchase of \$20,000
Special Assessment Roll No. 50-4 curb and gutter bonds. Dated Oct. 16, 1950. Due on Oct. 16 from 1951 to 1954 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated

National Lake Consolitation School District, Mich.

Note Sale—The \$47,000 tax anticipation notes offered Oct. 9—v. 172, p. 1388 — were awarded to McDonald-Moore & Co., of Detroit, as 234s, at par plus a premium of \$40.30.

MINNESOTA

Lauderdale (P. O. 1739 Malvern Avenue, St. Paul), Minn. Bond Offering — G. O. Gunder-son, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$132,-000 bonds, divided as follows:

\$55,000 water works bonds. Due on Dec. 1 from 1952 to 1970 inclusive. 77,000 water works improvement

bonds. Due on Dec. 1 from 1952 to 1970 inclusive.

The bonds are dated Dec. 1, 1950. Bonds maturing after 1960 are callable as of Dec. 1, 1960. Legality approved by Faegre & Benson, of Minneapolis.

Washington County Independent

School District No. 101 (P. O. Mahtomedi), Minn.

Bond Sale—The \$325,000 building bonds offered Oct. 9—v. 172, p. 1281—were awarded to a group composed of Juran & Moody, of St. Paul, Paine, Webber, Jackson & Curtis, of Chicago, and Kalman & Co., of St. Paul, at a price of 100.005, a net interest cost of about 1.89%, as follows:

\$140,000 13/4s. Due on Nov. 1 from

1952 to 1965 inclusive. 000 2s. Due on Nov. 1 from 1966 to 1970 inclusive.

100,000 1.90s. Due on Nov. 1 from 1971 to 1975 inclusive.

Wright County Indep. Sch. Dist.
No. 104 (P. O. Maple Lake),
Minnesota
Bond Offering — Theodore C.

Bond Offering — Theodore C. Lauer, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Oct. 24 for the purchase of \$95,000 building bonds. Dated Nov. 15, 1950. Due on May 15 from 1953 to 1971 inclusive. Principal and interest payable at a bank or trust company design.

Callable on or after Oct. 1, 1942.
Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Data Mills bids until 8 p.m. (CST) on Oct. \$1,240,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

Principal and interest payable at 1971 inclusive.

Principal and interest payable at 1971 inclusive.

Principal and interest payable at 1971 inclusive.

Principal and interest payable at 1970 inclusive.

Principal and interest payable at 1970 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

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MISSOURI

Centralia, Mo. Bond Sale—An issue of \$125,000 21/8 % high school bonds was sold to G. H. Walker & Co., of St. Louis. Dated July 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Farmington, Mo.

Bond Sale—An issue of \$250,000 134% and 2% sewer bonds was sold to Blewer, Heitner & Glynn, of St. Louis. Dated Aug. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Consumers Public Power District (P. O. Columbus), Neb.

Bond Offering—Ray L. Schacht, General Manager, will receive sealed bids until 1 P.M. (CST) on Oct. 19 for the purchase of \$2,250,000 Western System rev-enue bonds of 1950. Dated July 1, 1950. Due semi-annually on 1, 1950. Due semi-annually on Jan. 1 and July 1 from 1953 to 1980 inclusive. Callable at any time on or after July 1, 1955. Principal and interest (J-J) payable at the fiscal agency of the District in New York City: or of different control of the in New York City; or at either of the District's Chicago fiscal agencies, or the agencies in Lincoln and Scottsbluff. Legality approved by Wood, King & Dawson, of New York City. Sealed tenders for the issue also will be received at the office of the latter attor-neys, Room 2300, 48 Wall St., New York City, until 2 P.M. (EST) on the above-mentioned date.

NEW HAMPSHIRE

Laconia, N. H.

Bond Sale—The \$850,000 sewer bonds offered Oct. 10—v. 172, p. 1389 — were awarded to Bankers Trust Co. and R. W. Pressprich & Co., both of New York, jointly, as 1½s, at a price of 101.179, a basis of about 1.31%.

Manchester Housing Authority, N. H.

Note Offering-Eugene O. Manseau, Chairman, will receive sealed bids until 11 A.M. (EST) on Oct. 19 for the purchase of S2,780,000 fourth series notes. Dated Nov. 7, 1950 and due on May 7, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashua Housing Authority, N. H.

Note Sale-The \$1,295,000 notes offered Oct. 10-v. 172, p. 1389were awarded to Salomon Bros. & Hutzler, of New York City, at 0.92% interest, plus a premium of \$29

NEW JERSEY

Chatham, N. J.

Bond Offering—John H. Mowen, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$298,000 bonds, divided as follows:

\$240,000 joint sewer bonds. 58,000 joint sewer bonds, series

The bonds are dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1990 inclusive. Principal and interest (M-N) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Essex County (P. O. Newark), N. J.

Big Rapids, Mich.

Bond Offering—C. C. Mitchell, City Clerk, will receive sealed bids until 7:30 P.M. (EST) on Oct. 23 for the purchase of \$233,000 water supply system revenue bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1980 incl.

bonds. Due on Nov. 1 from 1951 to 1970 inclusive. 472,000 Overbrook Hospital im-

provement bonds. Due or Nov. 1 from 1951 to 1970 in-clusive.

203,000 road bonds. Due on Nov.

203,000 road bonds. Due on Nov.
1 from 1951 to 1975 inclusive.
47,000 road bonds. Due on Nov.
1 from 1951 to 1960 inclusive.
11,000 Belleville Bridge bonds.
Due on Nov. 1 from 1951 to
1961 inclusive.

457,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

23,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 inclusive

8,000 Derwent Ave. Bridge bonds. Due on Nov. 1 from 1951 to 1958 inclusive.

71,000 park bonds. Due on Nov. 1 from 1951 to 1975 inclusive. 28,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1962 inclusive

land acquisition bonds. Due on Nov. 1 from 1951 to 1975 inclusive.

108,000 Overbrook Hospital improvement bonds. Due on Nov. 1 from 1951 to 1970 incl. 9,000 Overbrook Hospital im-provement bonds. Due on Nov. 1 from 1951 to 1959 incl.

000 land acquisition bonds. Due on Nov. 1 from 1951 to 1975 inclusive. 285,000 Hall of Records addition

bonds. Due on Nov. 1 from 1951 to 1970 inclusive. 71,000 Hall of Records addition bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

95,000 road improvement bonds. Due on Nov. 1 from 1951 to 1990 inclusive. 58,000 Swinefield Bridge bonds.

58,000 Swinefield Bridge bonds.

Due on Nov. 1 from 1951 to
1980 inclusive.
248,000 road resurfacing bonds.

Due on Nov. 1 from 1951 to
1970 inclusive.
61,000 road improvement bonds.

Due on Nov. 1 from 1951 to 1960 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the United States payable at the United States Trust Co., New York City. Le-gality approved by Wood, King & Dawson, of New York City.

NEW YORK

Babylon and Oyster Bay Union
Free School District No. 6
(P. O. Amityville), N. Y.
Bond Offering — William D.
Marsland, District Clerk, will receive sealed bids until 11 a.m.
(EST) for the purchase of \$143,000
playground bonds of 1950, Dated
Nov. 1, 1950, Due on Nov. 1 from playground bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Celoron, N. Y.

Bond Sale—The \$33,000 street
improvement bonds offered Oct. 9—v. 172, p. 1281—were awarded to the Bank of Jamestown, as 1.60s, at a price of 100.172, a basis of about 1.57%.

Colton, Pierrepont and Parishville Central School District No. 1 (P. O. Colton), N. Y. Bond Sale—The \$522.000 school

bonds offered Oct. 9—v. 172, p. 1389—were awarded to Smith, Barney & Co. and J. G. White & Co., Inc., both of New York City, jointly, as 2.10s, at a price of 100.944, a basis of about 2.027%.

Harrison Union Free Sch. Dist.

Hempstead Union Free Sch. Dist.

No. 29 (P. O. North Merrick), New York

Bond Sale—The \$277,500 school bonds offered Oct. 11—v. 172, p. bonds offered Oct. 11—v. 172, p. 1389—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., all of New York City, as 2.20s, at a price of 100.70, a basis of about 2.11%.

Hion, N. Y.

Bond Sale—The \$61,000 recreation area bonds offered Oct. 10—v. 172, p. 1281—were awarded to George B. Gibbons & Co., Inc. and Chas. E. Weigold & Co., both of New York City, jointly, as 1½s, at a price of 100.30, a basis of about 1.44%.

Mamaroneck, N. Y.

Note Sale-The \$248,000 tax anv. 172, p. 1389—were awarded to the County Trust Co., White Plains, the only bidder, at 0.695% interest.

Mayfield, Broadalbin, Northampton and Johnstown Central Sch. Dist. No. 1 (P. O. Gloversville), New York

Bond Offering — Wesley H. Moore, District Clerk, will receive sealed bids at the Fulton County National Bank & Trust Co., Gloversville, until 2:30 P.M. (EST) on Oct. 17 for the purchase of \$300, 000 bonds, divided as follows:

\$265,000 building bonds. Due on May 1 from 1952 to 1970 incl. 35,000 bus garage bonds. Due on Nov. 1 from 1951 to 1970 incl.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the Fulton County National Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Middletown, N. Y.

Middletown, N. Y.

Bond Offering—P. E. Benedict,
City Treasurer, will receive sealed
bids until 2 P.M. (EST) on Oct.
18 for the purchase of \$190,000
public improvement bonds of 1950.
Dated Oct. 15, 1950. Due on April
15 from 1951 to 1959 inclusive.
Principal and interest (A-O) payable at the Orange County Trust
Co., Middletown. Legality approved by Vandewater, Sykes,
Heckler & Galloway, of New York
City. City.

Newark. N. Y.

Bond Sale-The \$1,500,000 wabond Sale—The \$1,500,000 Water bonds offered Oct. 10—v. 172, p. 1281—were awarded to a group composed of Marine Trust Co., Buffalo, Wood, Struthers & Co., New York City, Illinois Co. of Chicago, and the Security Trust Co., Rochester, as 1,70s, at a price of 100.14, a basis of about 1.693%.

Niagara Falls, N. Y.

Niagara Falls, N. Y.

Note Offering — E. T. Creagh,
City Comptroller, will receive
sealed bids until 11 A.M. (EST)
on Oct. 17 for the purchase of
\$3.390,000 water bond anticipation
notes. Dated Nov. 1, 1950. Due
Nov. 1, 1951. Callable on May 1,
1951. Legality approved by Vandewater. Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Sale—The \$89,350 school bonds offered Oct. 10—v. 172, p. 1389—were awarded to Roosevelt & Cross, of New York City, as 1.70s, at a price of 100.33, a basis of about 1.64%.

Roosevelt Fire District (P. O Roosevelt), Town of Hemp-stead), N. Y.

Bond Offering—W. Glenn, District Secretary, will receive sealed bids until 3:30 P.M. (EST) on Oct. bids until 3:30 P.M. (EST) on Oct. 18 for the purchase of \$140,000 fire building and equipment bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 incl. Principal and interest (M-N) payable at the Nassau County National Bank, Roosevelt. Legality approved by Hawkins, Delafield & Wood, of New York City. Rome, N. Y.
Bond Offering — John W.
Hughes, City Treasurer, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$300,000 bonds, divided as fol-

9,000 public improvement bonds of 1950. Due on Oct. 1 from 1951 to 1965 inclusive, 000 water supply bonds of 1950. Due on Oct. 1 from 1951 \$219,000 to 1960 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Rush, Henrietta, Pittsford and Brighton Central Sch. Dist.
No. 1 (P. O. Henrietta),
New York
Bond Offering—Ralph T. Harding. District Clerk, will receive sealed bids until 3 P.M. (EST) on Oct. 17 for the purchase of \$1,475 000 building bonds of 1950. Dated May 1, 1950. Due on Nov. 1 from 1951 to 1979 inclusive. Principal and interest (M-N) payable at the Genesee Valley Trust Co., Rochester. Legality approved Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rye Common Sch. Dist. No. 5
(P. O. Port Chester), N. Y.
Bond Offering—John A. Sellon,
District Clerk, will receive sealed
bids until 1:30 P.M. (EST) on Oct.
17 for the purchase of \$330,000
school bonds. Dated Nov. 1, 1950.
Due on Nov. 1 from 1951 to 1970
inclusive. Principal and interest
(M-N) payable at the Bank of the (M-N) payable at the Bank of the Manhattan Co., New York City, or at the County Trust Co., Port Chester, at holder's option. Legality approved by Reed, Hoyt & Washburn, of New York City.

Washburn, of New York City.

Tusten and Cochecton Central
School District No. 1 (P. O.
Narrowsburg), N. Y.
Bond Offering—Paul E. Schneider, District Clerk, will receive sealed bids until 2 P.M. (EST) on Oct. 17 for the purchase of \$257,000 school bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank, Narrowsburg. Legality approved by Hawkins, Delafield & Wood, of New York City. York City.

NORTH CAROLINA

NORTH CAROLINA

Cabarrus County (P. O.

Concord), N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh intil 11 a.m. (EST) on Oct. 17 for the purchase of \$500,000 series C school building bonds. Dated Sept. 1, 1948. Due on March 1 from 1951 to 1978 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Canton, N. C.

Bond Sale — The \$18,500 water bonds offered Oct. 10—v. 172, p. 389—were awarded to the Branch Banking & Trust Co., of Wilson, and Lloyd E. Canady & Co., of Raleigh, jointly, at a price of 100,005, a net interest cost of the cost of 00.005, a net interest bout 1.55%, as follows:

\$2,500 2½s. Due on March 1, 1953. 16,000 1½s. Due on March 1 from 1954 to 1960 inclusive.

McDowell County (P. O. Marion), N. C.

Bond Sale—The \$40,000 school ouilding bonds offered Oct. 10—V. 172, p. 1390—were awarded to the Equitable Securities Corp., Nashville, as 1¼s, at a price of 100.038, a basis of about 1.24%.

Co., both of Chicago, and Thomas and Maynard H. Murch & Co., of & Co., Pittsburgh, at a price of Cleveland, at a price of par, a net 100.035, a net interest cost of interest cost of about 1.578%, as about 1.60%, as follows:

\$80,000 23/4s. Due on June 1 from 1953 to 1955 inclusive. 80,000 2s. Due on June 1, 1956

and 1957. 440,000 1½s. Due on June 1 from 1958 to 1969 inclusive.

Yadkin County (P. O. Yadkinville), N. C. Bond Sale—The \$120,000 series C building bonds offered Oct. 10—v. 172, p. 1390—were awarded to the Branch Banking & Trust Co., Wilson, and Lloyd E. Canady & Co., of Raleigh, jointly, at a price of 100.004, a net interest cost of about 1.87%, as follows: \$25,000 1½s. Due on April 1 from

1959 to 1961 inclusive. 50,000 1%s. Due on April 1 from 1962 to 1966 inclusive.

30,000 2s. Due on April 1 from 1967 to 1969 inclusive. 15,000 2¹/₄s. Due on April 1 from 1970 to 1972 inclusive. 30.000 2s

OHIO

Alliance, Ohio

Bond Offering — Karl Ayers,
City Auditor, will receive sealed
bids until noon (EST) on Oct. 25
for the purchase of \$70,000 water
works improvement bonds. Dated
Nov. 1, 1950. Due on Nov. 1 from
1952 to 1971 inclusive. Principal
and interest (M-N) payable at the
City Treasurer's office. Legality
approved by Peck, Shaffer & Williams, of Cincinnati.

liams, of Cincinnati.

Amherst Exempted Village
Sch. Dist., Ohio

Bond Offering—Grayce G. Purcell, Clerk-Treasurer of the Board
of Education, will receive sealed
bids until noon (EST) on Oct. 24
for the purchase of \$600,000 construction bonds. Dated Nov. 1,
1950. Due on Nov. 1 from 1952 to
1974 inclusive. Principal and interest (M-N) payable at the Lorain County Savings & Trust Co.,
Amherst. Legality approved by
Squire, Sanders & Dempsey, of
Cleveland. Squire, Sa Cleveland.

Avon Lake Local Sch. Dist., Ohio Bond Sale—The \$750,000 building bonds offered Oct. 9—v. 172, p. 1282—were awarded to a syndicate composed of Wm. J. Mericka & Co., Cleveland, John Nuveen & Co., Chicago, Prescott, Hawley, Shepard & Co. and Nelson, Browning & Co., both of Cleveland, as 2s, at a price of 101.82, a basis of about 1.82%. 101.82, a basis of about 1.82%.

Columbus, Ohio

Bond Sale—The \$665,000 bonds
offered Oct. 11—v. 172, p. 1282—
were awarded to Braun, Bostworth & Co., Inc., Toledo, as fol-

\$500,000 Water Works Fund Enlargement Fund No. 13 bonds

165,000 Southview, Linden and Westgate Park Bldg. Fund No. 1 bonds as 13/4s.

Coshocton City Sch. Dist., Ohio Bond Offering—Lester S. Boyd Clerk-Treasurer of the Board of Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Oct. 24 for the purchase of \$200,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1971 inclusive. Principal and interest (M-N) payable at the First National Bank of Coshocton. Legality approved by Squire Sanders ity approved by Squire, Sanders & Dempsey, of Cleveland.

Guyan Local Sch. Dist. (P. O.

Gallipolis), Ohio

Bond Sale—The \$31,000 building bonds offered Oct. 3—v. 172, p. 1282 — were awarded to the Ohio Valley Bank, of Gallipolis, as 2s, at a price of 100.07, a basis of about 1.98%.

Hamilton, Ohio

Bond Sale—The \$0,000,000 first mortgage electric plant and system revenue bonds offered on Oct. 10—v. 172, p. 1390—were awarded to group composed of Halsey, Hornblower & Weeks, all of New Stuart & Co., Inc., Northern Trust

Hamilton, Ohio

Bond Sale—The \$2,000,000 first mortgage electric plant and system revenue bonds offered on Oct. 10—v. 172, p. 1282—were awarded to to a group composed of First Boston Corp., F. S. Moseley & Co., Hornblower & Weeks, all of New Northern Trust York City, Ellis & Co., Cincinnati, ly from 1953 to 1969 inclusive.

\$320,000 3s. Due on April 1 and Oct. 1 from 1952 to 1955 inclusive

360,000 1%s. Due on April 1 and Oct. 1 from 1956 to 1959 inclu-

1,320,000 1½s. Due on April 1 and Oct. 1 from 1960 to 1971 inclusive.

Loveland Local Sch. Dist., Ohio Bonds Offered - Roy Malott Clerk of the Board of Education, received sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$30,000 building purchase of \$30,000 building bonds. Dated Sept. 15, 1950. Due on Dec. 1 from 1952 to 1976 inclusive. Principal and interest (J-D) payable at the Loveland National Bank, Loveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati. p.m. (ES purchase

Mad River Twp. Local Sch. Dist.
(P. O. Harshman Road,
Dayton 4), Ohio

Bond Sale — The \$298,000 improvement bonds offered Oct. 9—
v. 172, p. 1282—were awarded to
Braun, Bosworth & Co., Inc., Toledo, as 2s, at a price of 100:15, a
basis of about 1.98%.

Nelsonville, Ohio

Retsonville, Ohio
Bond Offering—Harry A. Evans,
City Auditor, will receive sealed
bids until noon (EST) on Nov. 3
for the purchase of \$100,000 municipal building bonds. Dated Nov.
1, 1950. Due on Nov. 1 from 1952
to 1971 inclusive. Principal and
interest (M-N) payable at the
City Treasurer's office. Purchaser
to furnish legal opinion. (These to furnish legal opinion. (These bonds were originally offered on Sept. 25 and the sale postponed.)

Niles, Ohio

Rond Offering—Homer Thomas, City Auditor, will receive sealed bids until noon (EST) on Oct. 18 for the purchase of \$75,000 grade elimination bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) navable at the Niles terest (A-O) payable at the Niles Bank Company, Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rossford, Ohio

Bond Offering—Albert R. Golbinec, Village Clerk, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$4,000 improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1956 inclusive, Principal and interest (A-O) payable at the Rossterest (A-O) payable at the Ross-ford Savings Bank, Rossford.

Warren County (P. O. Lebanon), Ohio

Bond Offering — A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 20 for the purchase of \$20,000 count for the purchase of \$20,000 court house improvement bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Caddo County Indep. Sch. Dist. No. 6 (P. O. Gracemont), Okla.

Bond Offering — H. C. Mears Superintendent of Schools, wil receive sealed bids until Oct. 18 for the purchase of \$9,000 buildwill ing bonds.

Garfield County Indep. Sch. Dist.
No. 57 (P. O. Enid), Okla.
Bond Offering — Martin Miller,
Clerk of the Board of Education,
will receive sealed bids until 7:30
p.m. (CST) on Oct. 19 for the purchase of \$440,000 building and improvement bonds

Bond Offering — Daniel Dorsch, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$60,000 municipal building bonds. Due serial-

Muskogee, Okla.

Bond Offering—Ruth Helvenston, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$170,000 bonds, divided as follows:

\$100,000 limited access facility bonds. Due from 1953 to 1959 inclusive.

70,000 sanitary land fill bonds. Due from 1953 to 1959 inclu-

Oklahoma City, Okla.

Bond Sale—The \$6,500,000 limited access facility bonds offered on Oct. 10—v. 172, p. 1282—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, at a price of par, a net interest cost of about 1.57%, as follows: follows:

\$282,000 2½s. Due on Dec. 1, 1953, 1,128,000 2½s. Due on Dec. 1 from 1954 to 1957 inclusive. 5,090,000 1½s. Due on Dec. from 1958 to 1975 inclusive.

from 1958 to 1975 inclusive.

Other members of the underwriting group are: Union Securities Corporation; C. Edgar Honnold; Stranahan, Harris & Company Incorporated; Hornblower & Weeks; Schoellkopf, Hutton & Pomeroy, Inc.; A. G. Becker & Co. Incorporated; R. S. Dickson & Company, Incorporated; National Bank of Commerce; Francis I! duPont & Co.; Laidlaw & Co.; Stroud & Company Incorporated; Mullaney, Wells & Company; Detmer & Co.; Julien Collins & Company; First National Bank of Memphis; George K. Baum & Company; Barret, Fitch & Co., Inc.; Kalman & Company; Farwell, Chapman & Co.; Tripp & Co. Inc.; Lucas, Eisen & Waeckerle Incorporated and Raffensperger, Hughes & Co. Incorporated. ger, Hughes & Co. Incorporated.

Pawnee, Okla.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Oct. 18 for the purchase of \$108,000 bonds, including \$88,000 water works and \$20,000 sewer bonds. bonds.

OREGON

Albany, Ore.

Albany, Ore.

Bond Offering—E. F. Fortmiller, City Clerk, will receive sealed bids until 7 P.M. (Pacific standard time) on Oct. 25 for the purchase of \$70,000 improvement bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1958 incl. Callable after 5 years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office.

Hood River County, County School
District (P. O. Hood River),
Oregon
Bond Sale—The \$450,000 school
bonds offered Oct. 4—v. 172, p.
1183—were awarded to the First
National Bank of Portland, at a
price of 100.06, a net interest cost
of about 1.913%, as follows:
\$125,000,21/4s. Due on Nov. 1 from

\$125,000 21/4s. Due on Nov. 1 from 1953 to 1957 inclusive.

1953 to 1957 inclusive. 200,000 134s. Due on Nov. 1 from 1958 to 1965 inclusive. 150,000 2s. Due on Nov. 1 from 1966 to 1970 inclusive.

Tillamook Peoples Utility District (P. O. Tillamook), Ore.

Bond Sale—The \$350,000 electric revenue bonds offered Oct. 7—v. 172, p. 1282—were awarded to Juran & Moody, of St. Paul, as 23/4s, at a price of 98.50, a basis of about 2.86%.

PENNSYLVANIA

Aliquippa Sch. Dist., Pa.
Bond Sale — The \$250,000 improvement bonds offered Oct. 10
—v. 172, p. 1390—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 1 34s, at a price of 100.571, a basis of about 1.69%.

Allentown School District, Pa. Bond Offering—W. H. Fisher, Secretary of the Board of School Directors, will receive sealed bids until 8 P.M. (EST) on Oct. 26 for the purchase of \$500,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by

Townsend, Elliott & Munson, of Philadelphia.

Philadelphia.

Berks County Institution District (P. O. Reading), Pa.

Bond Offering — Myrtle H.
Beard, Chief Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$850,000 general obligation bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1975 inclusive. Bonds maturing in 1971 and thereafter are callable as of Dec. 1 1956. Principal and interest (J-D payable at the County Treasurer' office. Legality approved by Morgan. Lewis & Bockius, of Phila delphia. delphia.

Jenkins Township School Distric

(P. O. Pittston), Pa.

Bond Offering—Albert Smel
ster, District Secretary, will re
ceive sealed bids until 8 P.N.
(EST) on Oct. 26 for the purchas
of \$115,000 refunding and judg
ment funding bonds. Bond P. ment funding bonds.

Lehighton Sewerage Authority
(P. O. Lehighton), Pa.

Bond Offering—Russell R
Smith, Secretary, will receive
sealed bids until 11 A.M. (EST)
on Oct. 26 for the purchase of
\$1,400,000 series of 1950 sewer
revenue bonds. Dated Nov. 1.
1950. Due on Nov. 1 from 1953 to
1989 inclusive. Bonds maturing in 1950. Due on Nov. 1 from 1953 to 1989 inclusive. Bonds maturing i 1962 and thereafter are callablon Nov. 1, 1960. Principal and interest (M-N) payable at the Harelton National Bank, Hazelton Legality approved by Townsen Elliott & Munson, of Philadelphia

Lewisburg School Authority, Pa Bond Sale—The followin school bonds aggregating \$210,00 have been purchased by Ramb Close & Kerner, of Philadelphi and Joseph Lincoln Ray, of Sur bury jointly:

bury, jointly: \$100,000 2% revenue bonds. Do on Oct. 1 from 1956 to 19

on Oct. 1 from 1956 to 19 inclusive.

110,000 24% revenue bonds. Don Oct. 1 from 1975 to 196 inclusive.

The bonds are dated Oct. 1, 1950. Callable on and after Oct. 1, 1956. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Philadelphia.

North Beaver Twp. Sch. Dist.
(P. O. R. D. No. 2, Enon
Valley), Pa. o

Bond Offering—Earl Cox, Ditrict Secretary, will receive seal
bids until 8 P.M. (EST) on O
20 for the purchase of \$110.0
improvement bonds. Dated No.
1, 1950. Due on Nov. 1 from 15
to 1976 inclusive. Bonds maturi in 1976 inclusive. Bonds maturi in 1971 and thereafter are ca able as of Nov. 1, 1970.

Ross Township (P. O.
Pittsburgh), Pa.
Bond Sale—The \$90,000 stre
and sanitary sewer improveme
bonds offered Oct. 9—v. 172, 1390—were awarded to Hayde Miller & Co., of Cleveland, 1½s, at a price of 100.137, a bas of about 1.48%:

Taylor Sch. Dist., Pa.

Bond Offering — John Mulka,
District Secretary, will receive
sealed bids until 8:30 P.M. (EST)
on Oct. 17 for the purchase of
\$101,000 funding and improve
ment bonds. Dated Nov. 1, 19
Due on Nov. 1 from 1951 to 196
inclusive. Legality approved be
Townsend, Elliott & Munson,
Philadelphia. Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.

Upper Darby), Pa.

Bond Offering — James E. Molone, Secretary of the Board Township Commissioners, will receive sealed bids until 8 P. (EST) on Oct. 24 for the purche of \$45,000 improvement bondated Nov. 1, 1950. Due on Note 1 from 1951 to 1959 inclusive. Jeality approved by Townsend, Iliott & Munson, of Philadelph

on Oct. 26 for 1,000 improve-1,000 improve-1,000 improve-1,000 improve-1,000 improved 1,000 impr

School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$500,-000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive, Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia, and R. Winfield Baile, of Upper Darby.

Wilson (P. O. Easton), Pa.
Bond Offering—James B. Acton,
Borough Secretary, will receive
sealed bids until 8 P.M. (EST) on
Oct. 17 for the purchase of \$30 sealed bids until 8 P.M. (EST) on Oct. 17 for the purchase of \$30,-000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wilson School District (P. O.

Wilson School District (P. O. Easton), Pa.

Bond Offering—William S. Kane, Secretary of the Board of School Directors, will receive sealed bids until 8 P.M. (EST) on Oct. 18 for the purchase of \$80,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Bonds due in 1956 and thereafter are callin 1956 and thereafter are callable as of Nov. 1, 1955. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Warwick, R. I.

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase (EST) on Oct. 25 for the purchase of \$815,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1983 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Storey, Thorndil Dodge, of Boston,

SOUTH CAROLINA

Florence, S. C.

Florence, S. C.

Bond Offering — Haskell M.
Thomas, Mayor, will receive sealed bids until noon (EST) on Oct.
25 for the purchase of \$1,000,000
series B water works and sewerage extension bonds. Dated Dec.
1, 1950. Due on Feb. 1 from 1952
to 1974 inclusive. Bonds maturing in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the Manufacturers Trust Co., New York City, or at the Guaranty Bank & Trust Co., Florence. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Clear Lake, S. Dak.

Clear Lake, S. Dak.

Bond Offering—C. I. Force, City
Auditor, will receive sealed bids
until 8 p.m. (CST) on Oct. 16 for
the purchase of \$7,000 sewer
bonds. Dated Nov. 1, 1950. Due on
Nov. 1 from 1951 to 1957 inclusive.
Callable at any time prior to maturity.

Platte, S. Dak.

Platte, S. Dak.

Bond Offering — A. P. Heyder, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 16 for the purchase of \$35,000 general obligation bonds. Due on Nov. 1 from 1951 to 1960 inclusive. Callable as of May 1, 1951.

TENNESSEE

Athens, Tenn.

Bond Offering—Cecil C. Owenby, City Recorder, will receive sealed bids until 4:30 p.m. (EST) on Oct. 24 for the purchase of \$110,000 school i mprovement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1963 incl. Principal and interest (A-O) payable at the Chase National Bank of New York City. Legal opinion to be furnished by the City.

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the andersigned at said Bank.

F. I. ROBERTS, Liquidating Agent

Dated August 18, 1950.

Trousdale County (P. O. Hartsville), Tenn.

Bond Offering — E. J. Parker, County Judge, will receive sealed bids until 11 a.m. (CST) on Nov. 14 for the purchase of \$300,000 school bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1975 inclusive. Principal and interest Principal and interes inclusive. (A-O) payable at the First American National Bank, Nashville. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Gregg County (P. O.
Longview), Texas
Bond Sale—The \$400,000 per
manent improvement bonds of
fered Oct. 11 were awarded to the fered Oct. 11 were awarded to the Harris Trust & Savings Bank, Chicago, and Eddleman-Pollok Co., of Houston, jointly, at a price of 100 010 Chicago, and Edutation Co., of Houston, jointly, at a price of 100.019, a net interest cost of about 1.66%, as follows:

\$185,000 1½s. Due on Nov. 15 from 1951 to 1961 inclusive. 215,000 1¾s. Due on Nov. 15 from 1962 to 1965 inclusive.

Principal and interest (M-N) payable at a bank to be designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Lubbock Independent Sch. Dist., Texas

Bond Offering—A. C. Jackson, Business Manager, will receive sealed bids until 5 p.m. (CST) on Oct. 24 for the purchase of \$1,750,-000 school bonds. Dated Nov. 15, 1950. Due on May 15 from 1952 to 1974 inclusive. Callable after 15 years from date of issue. Interest M-N. Legality approved by Chap-man & Cutler, of Chicago.

Midland County (P. O. Midland), Texas

Bond Sale — The \$650,000 road bonds offered Oct. 9 — v. 172, p. 1391—were awarded to the Harris Trust & Savings Bank, and William Blair & Co., both of Chicago, and Eddleman-Pollok Co., of Houston, at a price of 100.087, a net interest cost of about 1.598%, as follows:

\$275,000 2s. Due on May 15 from 1952 to 1958 inclusive. 375,000 1½s. Due on May 15 from 1959 to 1966 inclusive.

Tyler, Texas

Tyler, Texas

Bond Offering—G. D. Fairtrace,
City Manager, will receive sealed
bids until 9 A.M. (CST) on Nov.
3 for the purchase of \$600,000
school bonds. Dated Dec. 1, 1950.
Due on Dec. 1 from 1951 to 1970
inclusive. Bids will be considered
for non-callable bonds and for
bonds to be callable after 10 years
from date of issue.

UTAH

Ogden City, Utah

Bond Offering — Elizabeth M.
Tillotson, City Recorder, will receive sealed bids until 9:30 a.m.
(Mountain Standard Time) on Oct. 18 for the purchase of \$670, Oct. 18 for the purchase of \$670,-000 water works revenue bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1970 inclusive. Callable as of Oct. 1, 1955. Principal and interest payable at the Guaranty Trust Co., New York City, or at the First Security Bank of Utah N. A. Ogden. Legality approved N. A. Ogden, Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Tacoma, Wash.

Bond Sale—A syndicate headed by Blyth & Co., Inc., New York City, purchased on Oct. 5 from the original buyers a new issue of \$8,000,000 light and power revenue bonds, divided as follows: \$480,000 4% series CDEF bonds

\$480,000 4% series CDEF bonds. Due on Jan. 1 and July 1 from 1952 to 1955 inclusive. 600,000 6% series CDEF bonds. Due on Jan. 1 and July 1 from 1956 to 1960 inclusive. 2,440,000 1%% series CDEF bonds. Due on Jan. 1 and July 1 from 1961 to 1967 incl. 1,680,000 2% series CDEF bonds. Due on Jan. 1 and July 1 from 1968 to 1970 inclusive.

2,800,000 2% series CDEF bonds. Due on Jan. 1 and July 1 from 1971 to 1975 inclusive.

1971 to 1975 inclusive.

The bonds are dated July 1, 1950. Callable as of July 1, 1960. Legality approved by Wood, King & Dawson, of New York City.

Associated with Blyth & Co., Inc. in the offering are: Phelps, Fenn & Co.; Glore, Forgan & Co.; Dean Witter & Co.; Harris, Hall & Company (Incorporated); Estabrook & Co.; Weeden & Co., Inc.; J. C. Bradford & Co.; The Milwaukee Company; Paul H. Davis & Co.; E. M. Newton & Co.; William P. Harper & Son & Company; Foster & Marshall; Pacific Northwest Company and Bramhall pany; Foster & Marshall; Pacific Northwest Company and Bramhall

WEST VIRGINIA

West Virginia (State of)
Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until Oct. 24 for the purchase of \$6,000,000 road bonds.

WISCONSIN

Antigo, Wis.

Bond Sale—An issue of \$270,000 sewerage system mortgage revenue bonds was sold at auction on Oct. 9 to a group composed of Paine, Webber, Jackson & Curtis, of Chicago; Milwaukee Co. and Robert W. Baird & Co., both of Milwaukee, as 2s, at a price of 101.10, a basis of about 1.88%. Due on Jan, 1 from 1952 to 1971

WYOMING

Albin, Wyo.
Bond Sale—An issue of \$13,000 sewer bonds was awarded on Oct. 6 to Coughlin & Co., of Denver,

as 2.40s.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1964 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Sheridan County (P. O. Sheridan), Wyo.

Bond Sale—The \$300,000 county memorial hospital bonds offered Oct. 10—v. 172, p. 1391—were awarded to the Bank of Commerce, of Sheridan.

GANADA

BRITISH COLUMBIA

Greater Vancouver Water District,
British Columbia
Bond, Sale—An issue of \$750,000
water bonds was sold to a syndicate composed of J. L. Graham &
Co., Gairdner & Co., both of Toronto, Royal Bank of Canada, of
Montreal. and James Richardson Montreal, and James Richardson & Sons, of Winnipeg, as 31/4s and 31/2s. Dated Oct. 1, 1950 and due on Oct. 1 from 1951 to 1975 incl.

IBA Home Study Course In Investment Banking

CHICAGO, Ill.—A home-study course in the fundamentals of in-vestment banking designed especially for young persons entering the industry each year will be offered by the Education Committee of the Investment Bankers Association of America in coopera-tion with the University of Chi-cago, Albert T. Armitage of Coffir & Burr Incorporated, Boston President of the Association, an-Boston nounced.

This correspondence course is an extension of the Association training program inaugurated immediately following World War II. At that time a classroom course in the fundamentals of investment banking was offered by the Association in cooperation with more than 20 universities and colleges throughout the country, and approximately 2,300 employees of member firms benefited. At the present time these classroom courses are being offered in only a few of the larger cities. correspondence course a few of the larger cities

The idea of making available a college-level correspondence & Harris, Incorporated, Chicago. course for training member firm Harold E. Wood, Harold E. employees in all parts of the Wood & Company, St. Paul. country was originally proposed by Norman Smith, partner, Mer-rill Lynch, Pierce, Fenner & Beane, New York, Chairman of

rill Lynch, Pierce, Fenner of Beane, New York, Chairman of the IBA Education Committee, Mr. Armitage said.

It is the aim of the course to familiarize the student with the capital formation process from the standpoint of the public, the investor, and the investment banker. vestor, and the investment banker. The course will include the organization and structure of the investment banking industry, and consideration will be given to the demand and supply side of the market, competitive bidding, private placement, self - regulation versus governmental regulation, the providing of funds for small the providing of funds for small tained from the Education Combusiness, and the education of the sociation of America, 33 South Clark Street, Chicago, 3, Ill. major divisions of the course:

- (1) The financing of business enterprise.
 - (2) Securities analysis.
- of corporations.
- (4) The marketing of securities.

(5) Investment policy.

Professor Marshall D. Ketchum of the University of Chicago School of Business, in collabora-tion with the Home-Study De-Professor Marshall D. Ketchum of the University of Chicago School of Business, in collaboration with the Home-Study Department, prepared the course with the assistance of a subcommittee of the IBA Education Committee, consisting of:
Norman Smith, Merrill Lynch, Pierce, Fenner & Beane, New York.

Julien H. Collins, Julien Collins & Company, Chicago.

John F. Fennelly, Glore, Forgan & Co., Chicago.

Brooklyn Chapter of the National Association of Cost Accountants will be held on Wednesday evening, Oct. 18, 1950 at the Brass Rail in Brooklyn.

The guest speaker will be Mr. Robert F. Nelson, Vice-President of American Type Founders, Inc., who will discuss the subject of Production and Costs.

The presiding officer will be Mr. Herbert A. Johnson, Vice-President of the Chapter. Mr. Johnson is associated with Ed-ward Ermold Co. of New York.

This IBA course is the first in-This IBA course is the first instance of a correspondence program established by the Home-Study Department especially for a business group, according to Clem O. Thompson, the director of home study at the University.

Although planned for industry trainees, the thirty-lesson course is open to the public as well. The tuition is \$40, and the text materials of the course is the course is the course of station is \$30, and the text like the trial costs between \$12.75 and \$24.25, depending upon whether the books are in part rented from the Home-Study Department or whether all are purchased.
An announcement folder

An announcement folder de-scribing the course and an application for instruction may be ob-

Brooklyn Chapter NACA (3) Problems in the financing Meets October 18

Guest Speaker Nelson, V.-P. of American Type Founders, Inc.

The technical session of the Brooklyn Chapter of the National

Sees Dollar Gap Glosing

October "Monthly Bank Letter" of National City Bank of New York says building up of foreign gold reserves since Korean crisis indicates American capital outflow as well as increased U. S. exports.

outbreak of Korean hostilities. On the basis of this estimate and other developments, the "Letter" points out there are indications of the closing of the dollar gap for the time being.

Commenting on this situation the "Monthly Bank Letter" states:

"While the third-quarter's sta-tistical record is incomplete, indi-

tistical record is incomplete, indications are that the 'dollar gap' on trade and service account has trade and service account has been practically closed since the outbreak of Korean fighting. In other words, the bulk of the dollars made available abroad during the past three months by U. S. Government aid and loan programs has gone into the rebuilding of the gold and dollar reserves. ing of the gold and dollar reserves of foreign countries. This is not all. Dollars have also gone abroad as a result of some capital out-flow, made up of such diverse elements as overseas investments by American companies, foreign loans by American banks, repatriation of capital by foreign individuals, and speculation on possible revaluations upward of certain foreign currencies, including the Canadian dollar, the Australian pound, the Mexican peso, and even the pound sterling. Fears of spiralling inflation and successive tax increases in the United States have played some intangible part in the capital movement.

The National City Bank, in its up of foreign gold and dollar rearticle on "The Shifting Dollar serves probably has reached \$3 Position," published in the Ocbillion. This means a recovery of tober issue of "The Monthly Bank about two-fifths of the gold and Letter," estimated that foreign gold and dollar resources had inegree of this recovery, outbreak of Korean hostilities. On something over a half-billion was the basis of this estimate and accounted for by new gold prodollar assets liquidated by for-eigners during the first three postwar years. Of this recovery, something over a half-billion was accounted for by new gold production which has been accumulated in reserves abroad. Of the gain in holdings of dollars, \$1.1 billion was converted into gold and the rest allowed to build up in dollar deposits or short-term dollar investments.

"The greater part of the conversions of dollars into gold has occurred since the outbreak of the Korean crisis. From June 30 to Sept. 27 the U. S. gold stock declined \$757 million, a matter of 3%. It is characteristic of the present international situation that very little of this gold was shipped abroad. Most of it is stored at Federal Reserve Banks, earmarked for various foreign shipped aproduction stored at Federal Reserve Daniel earmarked for various foreign accounts. Earmarked gold holdings here as a result have been built up to an unprecedented level above \$5 billion. Though foreign countries may prefer to keep a store of their results. above \$5 billion. Though foreign countries may prefer to keep a larger proportion of their resources in gold, they apparently still prefer to keep their gold in this country.

"The preferences of foreign governments and central banks, bear and the still preferences bear and the

as between gold and dollars, bear watching as disinterested evalua-tions by expert foreign opinion of the soundness of the American economic position. Camille Gut intangible part in the capital gave a fair warning at the Annual Movement.

"All these factors entered into an accelerated rise in foreign gold and dollar reserves during the third quarter. By now, 12 months after the September, 1949, currency revaluations, the building U.S. dollar."

Camille Gut gave a fair warning at the Annual Meeting of the International Monetary Fund three weeks ago when he referred to the paramount need to stabilize and pretaining the currencies. In o texcluding the rency revaluations, the building U.S. dollar."