

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 172 Number 4949

New York, N. Y., Monday, October 9, 1950

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Insurance Co.—New President—

C. L. Allen has been appointed President to succeed W. R. McCain who was elected Chairman.—V. 171, p. 189.

Alabama Great Southern RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$1,614,857	\$1,323,521	\$1,564,084	\$1,352,108
Net from railway	458,717	277,608	417,900	319,852
Net ry. oper. income	151,546	127,117	217,976	158,825
From Jan. 1—				
Gross from railway	11,068,253	10,626,963	12,091,909	10,538,498
Net from railway	2,558,819	2,228,887	3,258,185	2,163,002
Net ry. oper. income	1,135,381	979,345	1,718,228	1,040,089

—V. 172, p. 841.

Allied Stores Corp. (& Subs.)—Earnings—

Period End.	July 31—1950	3 Mos.—1949	1950—12 Mos.—1949
Total net sales	100,499,650	90,564,270	418,163,580
Earns. before Fed. income taxes	3,238,366	1,194,241	21,045,547
Federal income taxes	1,200,000	300,000	8,150,000
Net earnings	2,038,366	894,241	12,895,547
Earnings per share—			
On 4% cum. pd. stk.	\$9.75	\$4.18	\$61.70
On common stock	0.87	0.34	5.72

—V. 171, p. 2509.

Aluminium, Ltd.—Secondary Distribution Not Made—

First Boston Corp. had planned a secondary distribution after the close of business on Sept. 19, of approximately 20,000 shares of common stock but it was called off when the bankers failed to agree on terms with the seller.—V. 172, p. 1229.

American Bosch Corp.—Definitive Debentures Ready

Definitive 3% sinking fund debentures are available for delivery against surrender of the temporary debentures at The Marine Midland Trust Co. of New York.—V. 172, p. 1229.

American Business Credit Corp.—Merger Approved—

See Crown Capital Corp. below.—V. 172, p. 1029.

American Business Shares (Inc.)—Assets Higher—

The corporation reports net assets of \$35,481,665 as of Sept. 15, 1950 compared with \$33,562,374 on the same date a year ago. This is equivalent to \$4.09 per share against \$3.70 per share on Sept. 15, 1949. The portfolio was invested as follows: U. S. Government bonds, 38.11% corporate bonds 4.72%; common stocks 56.50%; cash and receivables 0.67%.—V. 172, p. 661.

American-Canadian Uranium Co., Ltd. (Del.)—Stock Offered—First International Securities Co., Inc., on Oct. 3 publicly offered 500,000 shares of common stock (par 10 cents) at \$3.50 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to pay for the exploration and acquisition of claims and concessions for uranium ore bodies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs.	2,916,666 shs.

COMPANY was organized on Sept. 20, 1949, in Delaware, for the purpose of the acquisition, exploration and (if warranted by exploration) the development of mineral claims and mineral concessions for uranium ore bodies, as well as the acquisition of stock interests in other Canadian mining companies having mineral concessions in the Province of Saskatchewan, Canada. The claims and concessions presently owned or controlled by the company are located in the Goldfields area and Fond-du-Lac area, Lake Athabasca, Saskatchewan.

The company acquired all of the assets of Pax Athabasca Uranium Mines, Ltd., and of a group of persons hereafter described and referred to as the Marmac syndicate in exchange for the issuance to said corporation and the members of said syndicate of 1,800,000 shares and 600,000 shares, respectively, of the common stock of the company. These assets consist principally of 63 mineral claims, 7 mineral concessions, all of the issued stock in Domino Athabasca Uranium Mines, Ltd., which has one additional mineral concession; a minority interest of approximately 11% in Amax Athabasca Uranium Mines, Ltd., and a minority stock interest of approximately 11% in Clix Athabasca Uranium Mines, Ltd. Domino Athabasca Uranium Mines, Ltd., Amax Athabasca Uranium Mines, Ltd., and Clix Athabasca Uranium Mines, Ltd., have partially explored concessions.

The company makes no claim that any proven or probable ore reserves have been developed or that the existence of any commercial ore body has been established on the property owned by the company or on the properties of Domino, Amex and Clix. While there have been indications at various points of the existence of pitch-banded (uranium) mineralization, further work, such as trenching, rock blasting, diamond drilling and underground work, will be necessary to ascertain the extent and tenor of such mineralization and whether one or more of the indicated deposits are of commercial importance. In light of this and the need for prospecting unexplored areas on the properties, which form a major part of the holdings, the venture is to be looked upon as being exploratory in character. The company has done some exploratory and prospecting work on the properties since acquiring them.—V. 172, p. 933.

American Car & Foundry Co.—Receives Large Order

The Pennsylvania RR. has placed an order with this company for 1,200 52½-foot gondolas. They will be equipped with fixed ends.

This brings to 4,700 the number of freight cars ordered by the Pennsylvania from ACF during 1950. Previous orders were for 1,500 box cars and 2,000 52½-foot gondolas with drop ends.—V. 172, p. 1229.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
New York Curb Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Los Angeles Stock Exchange	33
Midwest Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
San Francisco Stock Exchange	35
Montreal Stock Exchange	36
Montreal Curb Exchange	37
Toronto Stock Exchange	38
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Transactions New York Stock Exchange	32
Transactions New York Curb Exchange	32
National Quotation Industrial Stock Averages	31

Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings	47
The Course of Bank Clearings	42
Redemption Calls and Sinking Fund Notices	43
Dividends Declared and Payable	43
Foreign Exchange Rates	43
Combined Condition Statement of Federal Reserve Banks	43
Condition Statement of Member Banks of Federal Reserve System	43
Auction Sales	43

American Gas & Electric Co.—Offers Made to Central Ohio Light & Power Common Stockholders—

This company has agreed to make an exchange offer to the common stockholders of Central Ohio Light & Power Co. at the rate of 72/100 of a share of American Gas & Electric common stock for each share of Central Ohio common.

The agreement is dependent upon a minimum of 80% of the 162,030 shares of Central Ohio Light & Power Co. common stock being exchanged and is subject to approval of the SEC and other regulatory bodies.

If the plan becomes effective, it is contemplated that a special dividend of \$2.25 per share will be paid on the Central Ohio common stock prior to the consummation of the exchange.

It is hoped that the registration statement of American Gas and Electric Co. to be filed with SEC will have become effective in sufficient time to permit the mailing of the exchange offer prior to Jan. 1, 1951.

Central Ohio Light & Power Co., whose total assets are about \$14,500,000, serves approximately 23,000 customers in the cities of Findlay and Wooster, and a number of smaller communities in Wayne, Hancock and nearby counties, Ohio, in the north central part of the state. Serving a mixed agricultural and industrial territory, Central Ohio Light & Power Co. adjoins the territory of The Ohio Power Co., one of the American Gas & Electric Co.'s large subsidiary companies.—V. 172, p. 745.

American Hard Rubber Co. (& Subs.)—Earnings—

	—28 Weeks Ended—		—52 Weeks Ended—	
	July 16, '50	July 10, '49	July 16, '50	July 10, '49
Net sales	\$7,372,583	\$6,009,183	\$13,268,638	\$13,694,814
Net income after taxes	282,102	265,819	273,186	28,866
Preferred dividends	61,649	61,649	114,492	114,492

Net income applicable to common stock	\$220,453	\$327,468	\$158,694	\$143,353
Earns. per com. share	\$2.49	\$3.70	\$1.79	\$1.62

—V. 169, p. 2633.

American Home Products Co.—Sale of Unit—

See B. F. Goodrich Co. below.—V. 172, p. 569.

American Investment Co. of Illinois—Debentures

Placed Privately—Kidder, Peabody & Co., Alex. Brown & Sons and Glore-Forgan & Co. have placed privately

with a group of institutional buyers \$15,000,000 of 15-year 3% sinking fund debentures due Sept. 1, 1965. Among the purchasing group were: The Prudential Insurance Co. of America; Mellon National Bank & Trust Co. as trustee; The Mutual Life Insurance Co. of New York; The Guardian Life Insurance Co. of America; Teachers Insurance and Annuity Association of America; The Lincoln National Life Insurance Co.; The Union Central Life Insurance Co. and Reliance Life Insurance Co. of Pittsburgh;

The proceeds of the sale of the debentures will be used to retire the principal amount of outstanding short-term notes and commercial paper.

The company operates a nationwide chain of consumer loan offices. During 1950 the company has opened 22 additional branch offices in eight states and is presently operating a total of 193 offices in 19 states and 159 cities.—V. 172, p. 745.

American Molasses Co. (& Subs.)—Earnings—

	1950	1949
Fiscal Year Ended June 30—		
Sales	\$35,006,121	\$29,345,806
Profit before income taxes	613,816	437,939
Prov. for Federal & Canadian income taxes	198,569	160,539
Net profit	\$415,247	\$327,030
Dividends paid	185,504	185,504
Capital shares outstanding	464,010	464,010
Earnings per share	\$0.89	\$0.70

*After deducting \$29,467 estimated tax return.—V. 171, p. 1457.

American Viscose Corp.—Plans 2-for-1 Split-Up—

The directors on Oct. 4 decided to call a special stockholders' meeting on or about Nov. 15, 1950 to vote upon an increase in the number of authorized shares of common stock and the issuance of two shares of new common stock of a par value of \$25 each for each share of common stock of a par value of \$14 now outstanding.

The increase in the capital of the corporation represented by the new shares of a par value of \$25 each will be accomplished by transfers to the common stock capital account of the present capital surplus and of earned surplus.

If the stockholders approve the issuance of two shares of common stock of a par value of \$25 for each share of common stock now outstanding, the directors expect, on the basis of present business conditions, to pay a regular dividend of \$2 per annum on each of the new shares to be outstanding. This compares with a regular dividend of \$3 per share now paid on each share of common stock presently outstanding.

The question of an extra cash dividend for the year 1950 will be considered at the December meeting of the directors.—V. 172, p. 1225.

Arnold Constable Corp.—Earnings—

	1950	1949	1948
6 Months Ended July 31—			
Net sales	\$9,233,227	\$9,556,992	\$9,739,040
Net profit after taxes	*162,099	163,922	158,577
Capital shares outstanding	337,109	337,109	337,109
Earnings per share	\$0.48	\$0.49	\$0.56

*Includes \$70,901 of non-recurring income.—V. 168, p. 1478.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End.	Aug. 31—1950	Month—1949	1950—3 Mos.—1949
	\$	\$	\$
Railway oper. revenue	50,405,373	39,854,275	318,211,044
Railway oper. expenses	32,198,490	31,434,869	226,623,067
Net rev. from ry. oper.	18,206,883	8,419,406	91,587,977
Net ry. oper. income	9,169,932	3,634,109	43,269,973

—V. 172, p. 841.

Atlanta & West Point RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$385,219	\$356,173	\$385,953	\$375,470
Net from railway	105,882	65,167	76,758	87,889
Net ry. oper. income	39,876	12,814	24,204	32,779
From Jan. 1—				
Gross from railway	2,700,994	2,679,242	3,043,400	2,672,545
Net from railway	484,239	326,659	561,758	344,941
Net ry. oper. income	83,079	5,183	135,855	*6,125

*Deficit.—V. 172, p. 933.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone
Central 7600
Bell Teletype
SL 593

Atlantic & Danville Ry.—Earnings—

Period End. Aug. 31—	1950—Month—	1949—Month—	1950—8 Mos.—	1949—8 Mos.—
Railway oper. revenue—	\$122,911	\$70,385	\$892,153	\$70,385
Railway oper. expenses—	89,246	85,216	684,212	85,216
Net rev. from ry. oper.	\$33,665	*\$14,831	\$207,941	*\$14,831
Net ry. oper. income—	10,368	*25,836	44,945	*25,836

*Deficit.—V. 172, p. 934.

Avco Manufacturing Corp. (& Subs.)—Earnings—

9 Months Ended Aug. 31—	1950	1949
Net sales—	\$160,330,491	\$97,908,767
Net income, after Federal income taxes—	7,712,538	2,711,540
Common shares outstanding—	16,751,700	6,618,319
Earnings per common share—	\$1.08	\$0.35

*Based on the number of shares outstanding at Aug. 31, 1950, exclusive of stock issued in exchange for stock of Bendix Home Appliances, Inc., under the corporation's offer which expired Sept. 15, 1950. †After preferred dividend requirements.—V. 172, p. 1230.

Babcock & Wilcox Co.—To Split Up Stock—

The directors on Sept. 28 announced a proposal to split the outstanding no par capital stock on a two-for-one basis.

The stockholders at a special meeting on Nov. 16 will vote on the split-up and the increase in the authorized capital stock from 1,000,000 to 3,000,000 shares. Shareholders of record Oct. 19 will be entitled to vote. If approved, the proposed split would become effective at the close of business on Nov. 16, according to the announcement.—V. 172, p. 746.

Baltimore & Ohio RR.—Completes Equipm't Agreem't

The company on Oct. 4 announced completion of a lease agreement with the Equitable Life Assurance Society of the United States for the purchase of 90 diesel-electric locomotive units.

Cost of the new motive power, which will increase the present B. & O. diesel fleet by approximately 22%, will be about \$14,848,168.

The order includes 86 freight units of 1500 horse power and four passenger units of 2250 horse power. All of these will be manufactured by the Electro-Motive Division of the General Motors Corp.

The passenger units will be delivered within the next few weeks. Delivery of the freight locomotives is scheduled to begin in December, and to be completed in June 1951.

Under the agreement, the Equitable Life Assurance Society will purchase the locomotives and rent them to the railroad on a long term lease.—V. 172, p. 1230.

Bank Building & Equipment Corp. of America—Correction—

A letter of notification was filed with the SEC on Aug. 31 covering 1,000 shares of common stock (par \$3) to be sold to Scherck, Richter & Co., St. Louis, at \$8 per share for the account of selling stockholders (not for the company's account). This corrects item in V. 172, p. 841.

Beaumont, Sour Lake & Western Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$854,116	\$635,420	\$665,648	\$559,592
Net from railway—	432,570	236,268	212,266	167,399
Net ry. oper. income—	187,729	25,493	78,571	47,042

From Jan. 1—

Gross from railway—	6,429,198	5,995,462	6,775,437	5,945,672
Net from railway—	3,177,804	2,700,904	2,729,524	2,556,221
Net ry. oper. income—	1,337,006	889,091	1,286,637	1,287,822

—V. 172, p. 841.

Bell & Gossett Co.—Pays Special Bonus—

This company, manufacturers of heating equipment, announced on Sept. 29 payment of a special bonus to all office and factory employees of approximately \$100,000. The bonus, which was based on each employee's earnings for the period Dec. 1, 1949 to Aug. 31, 1950, was shared by over 800 persons. This special bonus is in addition to the payment by the company into the Employees Retirement Trust Fund, which it is estimated this year will require a deposit from profits of over \$400,000.

C. E. Pullum, Vice-President and Treasurer, said that management's decision to pay a special bonus at this time was based on the improved earnings of the company for the first nine months of the current fiscal year.—V. 172, p. 474.

Bendix Aviation Corp. (& Subs.)—Earnings, Etc.—

Nine Months Ended June 30—	1950	1949
Net sales, royalties and other oper. income—	164,405,910	133,283,811
Net profit before prov. for Federal income tax—	19,767,378	8,774,060
Provision for Federal income tax—	7,669,199	3,806,931
Net profit—	12,098,179	4,967,129
Earnings per common share—	\$5.71	\$2.35

STATEMENT OF FINANCIAL CONDITION AS AT JUNE 30

	1950	1949
Current assets, less reserves—	108,251,491	93,349,978
Investments and miscellaneous assets—	2,581,175	2,548,622
Plants and equip. (net after depreciation)—	23,709,214	23,455,645
Prepaid and deferred items—	1,991,692	1,694,782
Total assets—	136,533,572	121,049,027
Accounts and accrued payables—	21,132,464	14,216,527
Federal income taxes—	8,228,445	9,602,224
Total current liabilities—	29,360,909	23,818,751
Sundry operating reserves—	1,573,366	2,437,725
Reserve for contingencies—	10,000,000	10,000,000
Capital stock (2,117,453 shares)—	10,587,265	10,587,265
Surplus—	85,012,033	74,205,285
Total liabilities, reserves and capital—	136,533,572	121,049,027

NOTE—Backlog on May 31, 1950 amounted to \$167,355,961 and by the end of August, three months later, it has passed \$200 million.—V. 172, p. 1129.

Bishop Oil Co.—Secondary Offering — A secondary offering of 12,000 shares of common stock (par \$2) was made on Sept. 26 by Irving Lundborg & Co., at \$12.37½ per share, less discount of 60 cents per share. The offering was completed on the same date.—V. 172, p. 570.

Black, Sivalls & Bryson, Inc.—New President—

K. W. Lineberry has been elected President to succeed A. J. Smith who also resigned as a director.—V. 170, p. 1182.

Blair Holdings Corp.—Offering Withdrawn—

The proposed offering of 15,000 shares of capital stock (letter of notification covering same filed Aug. 8, 1950) was subsequently withdrawn. The proceeds were to have gone to a selling stockholder.—V. 172, p. 662.

Brager-Eisenberg, Inc.—To Offer Stk. to Shareholders

The company on Oct. 2 filed a letter of notification with the SEC covering 6,032 shares of common stock (par \$1) to be offered to present stockholders at \$22 per share, without underwriting. The proceeds are to be used for corporate purposes.—V. 170, p. 1291.

Bulolo Gold Dredging, Ltd.—Production Report—

3 Months Ended Aug. 31—	1950	1949
Yardage dredged—	3,082,200	3,910,900
ounces fine gold—	13,666	21,820
Value at \$35 U. S. per ounce—	\$478,310	\$763,700
Value per yard in U. S. cents—	15.52c	19.53c

—V. 172, p. 106.

Burlington Mills Corp.—To Sell Stock Privately—

The stockholders will vote Oct. 31 on a proposal to increase the authorized capital stock by 250,000 additional shares of preferred stock, par \$100, of which it is planned to sell 150,000 shares of new 4.20% preferred stock at par to 16 insurance companies, which have privately subscribed the issue.

The proceeds would be used, along with other corporate funds, to continue the company's program of expansion and modernization.—V. 171, p. 1986.

C. I. T. Financial Corp.—Declares \$1 Extra Dividend—

The directors on Sept. 28 declared an extra dividend of \$1 per share on the common stock, payable Nov. 15 to holders of record Oct. 25. This brings total payments to \$5 per share in 1950, compared with \$3 paid in 1949. The regular quarterly dividend of \$1 per share was paid on Oct. 1 to holders of record Sept. 11, 1950.—V. 172, p. 662.

Caldor Lumber Co.—New Name—

See California Door Co. below.

California Door Co.—Name Changed—

It was announced last month that the company's name has been changed to Caldor Lumber Co.—V. 152, p. 3338.

California Electric Power Co.—Stock Placed Privately

The company has sold through Merrill Lynch, Pierce, Fenner & Beane of New York \$2,000,000 of its \$2.50 sinking fund cumulative preferred stock to the Metropolitan Life Insurance Co., Investors Mutual Inc., Teachers Insurance & Annuity Association of America, Home Life Insurance Co. and Lincoln National Life Insurance Co., Albert Cage, President of the company, announced on Oct. 3.

The Federal Power Commission on Sept. 25 authorized the company to issue the 40,000 shares of cumulative preferred stock (par \$50). The stock will be issued and sold at par.

The company plans to use net proceeds of the issue to finance in part an expansion of its generating facilities, estimated to cost \$8,080,845.

Meanwhile, the utility company has filed a new application with the Commission for authorization to issue and sell at competitive bidding \$4,000,000 in first mortgage bonds and \$2,000,000 in 10-year debentures, to supplement the stock issue authorized by the FPC.

The proposed bonds, to bear interest at a rate of 2½% per year, would be issued on or about Oct. 24, 1950, and mature on June 1, 1980. The debentures, also to be issued on or about Oct. 24, 1950, would mature Oct. 1, 1960. Interest rate of the debentures is to be determined later, the application states.—V. 172, p. 1230.

California Packing Corp.—Discontinues Trade Mark—

The company and the California Fruit Growers Exchange have reached an agreement under which the future use of the trademark "Sunkist" will be discontinued by the company after it completes distribution of the 1950 crop. The agreement provides for the transfer of all of the trademark rights to the Exchange as sole owner.—V. 170, p. 2326.

California Portland Cement Co.—To Split Stock—

The directors, acting on the written consent of the shareholders representing about 90% of the outstanding shares, on Sept. 19 voted to change the par value of the common stock to \$10 per share from \$100 and to split the stock on a 10-for-1 basis as soon as arrangements can be made to comply with California Corporation Law requirements.

The directors also declared a cash dividend of \$4 per share on the present \$100 par stock, equivalent to 40 cents per share on the new stock, payable Oct. 25 to holders of record Oct. 18. The \$100 par stock had been receiving quarterly dividends of \$1.80 per share.—V. 169, p. 1776.

California Water Service Co. — Stock Offered— Dean Witter & Co. and associates on Sept. 27 publicly offered 80,000 shares of 5.36% cumulative convertible preferred stock series F, (par \$25) at \$26.40 per share, to yield 5.08%.

Each share of preferred stock is convertible into 0.9914 of a share of common stock.

PROCEEDS—To restore treasury funds used to finance construction and purchase of capital assets and to repay short-term bank loans.

UNDERWRITERS—Associated with Dean Witter & Co. in the offering are: Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co.; Brush, Slocumb & Co.; Davis, Skaggs & Co.; H. Irving Lee & Co.; Irving Lundborg & Co.; Kaiser & Co.; Mitchell, Tully & Co.; and Shuman, Agnew & Co.—V. 172, p. 1030.

Calmont Oils, Ltd.—Change in Capitalization—

The company reports that the change of authorized common stock from 3,000,000 \$1 par shares to 5,000,000 no par shares became effective on Sept. 11.

The holders of the outstanding \$1 par stock should forward certificates to Prudential Trust Co., Ltd., Calgary, Canada, or Toronto General Trusts Corp. in Toronto, Ontario, or Vancouver, Canada, to receive in exchange the new no par stock on a share-for-share basis.—V. 171, p. 2194.

Cambria & Indiana RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$154,577	\$105,322	\$156,763	\$146,093
Net from railway—	42,781	*11,960	57,114	20,648
Net ry. oper. income—	108,861	35,526	101,434	49,909

From Jan. 1—

Gross from railway—	923,368	972,257	952,302	1,072,377
Net from railway—	*80,173	*14,813	*123,676	1,058
Net ry. oper. income—	398,577	409,070	335,548	289,086

*Deficit.—V. 172, p. 934.

Canadian Oil Refineries Ltd.—Bonds Offered—

Offering is being made by Nesbitt, Thomson & Co., Ltd., Montreal, Canada, of an issue of \$4,000,000 4½% general mortgage sinking fund bonds at 99½ to yield 4.53%. The bonds are dated Sept. 1, 1950, and will mature Sept. 1, 1967.

This company is a wholly-owned subsidiary of Canadian Oil Companies, Ltd., and is proceeding with the erection of a modern oil refinery at Froomfield, Ont., Canada. The new refinery will use 5,000,000 barrels, or 175,000,000 gallons of Western Canada crude oil a year, and to this extent will conserve U. S. dollars.

Canadian Oil Companies will purchase the full production of the refinery which is expected to be in operation by April, 1952.

The purpose of the issue is to provide funds to defray, in part, the cost of building the refinery.

Canadian Pacific Lines in Maine—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$230,333	\$269,963	\$341,894	\$274,396
Net from railway—	*54,907	*69,563	60,932	913
Net ry. oper. income—	*107,985	*137,008	*10,785	*72,305

From Jan. 1—

Gross from railway—	3,526,071	4,107,844	4,061,131	3,781,416
Net from railway—	625,624	819,879	1,061,205	954,801
Net ry. oper. income—	*59,047	51,955	288,619	153,568

*Deficit.—V. 172, p. 1030.

Canadian Pacific Lines in Vermont—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$154,061	\$193,400	\$188,364	\$181,171
Net from railway—	*93,025	*77,544	*39,287	*22,363
Net ry. oper. income—	*159,944	*135,875	*95,465	*81,966

From Jan. 1—

Gross from railway—	1,461,865	1,383,081	1,566,957	1,399,815
Net from railway—	*218,185	*514,065	*361,004	*345,125
Net ry. oper. income—	*719,974	*943,277	*826,218	*819,007

*Deficit.—V. 172, p. 1030.

Canadian Pacific Ry.—August Net Earnings Higher—

Period End. Aug. 31—	1950—Month—	1949—Month—	1950—8 Mos.—	1949—8 Mos.—
Gross earnings—	\$25,719,567	\$30,875,730	\$236,201,578	\$235,362,648
Working expenses—	23,025,167	29,277,957	220,516,822	229,075,037
Net earnings—	2,694,400	1,597,773	15,684,756	6,287,609

—V. 172, p. 934.

Cape & Vineyard Electric Co.—Acquisition Approved

This company and Provincetown Light & Power Co. on Oct. 2 received an SEC order authorizing the sale by Provincetown and the purchase by Cape of all of the properties and assets of Provincetown, subject to its liabilities, for a cash consideration of \$380,000.

To provide the funds for such purchase, Cape proposes to issue and sell to its parent, New England Gas and Electric Association, 7,600 additional shares of its common capital stock, \$25 par, at a price of \$50 per share.

Following the acquisition, New England will surrender all of the common stock of Provincetown for cancellation, whereupon Provincetown will be dissolved.—V. 172, p. 1130.

Central of Georgia Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$3,415,725	\$2,889,194	\$3,108,879	\$2,514,496
Net from railway—	487,792	268,920	387,353	180,491
Net ry. oper. income—	287,855	35,462	215,376	*16,482

From Jan. 1—

Gross from railway—	24,692,875	23,179,735	25,156,111	21,135,864
Net from railway—	2,777,874	2,050,854	3,382,799	1,453,382
Net ry. oper. income—	712,132	129,503	1,305,166	*403,392

*Deficit.—V. 172, p. 842.

Central Ohio Light & Power Co.—Exchange Offer—

See American Gas & Electric Co. above.—V. 171, p. 1986.

Central RR. Co. of New Jersey—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$3,872,908	\$3,178,540	\$3,736,314	\$3,290,666
Net from railway—	848,139	312,746	638,001	523,242
Net ry. oper. income—	98,447	*316,693	*40,920	*166,085

From Jan. 1—

Gross from railway—	25,488,506	25,049,609	28,260,324	24,645,074
Net from railway—	3,120,019	1,982,331	3,224,621	2,725,729
Net ry. oper. income—	*2,448,147	*3,241,464	*2,502,166	*2,527,314

*Deficit.—V. 172, p. 842.

Central RR. Co. of Pennsylvania—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$1,889,560	\$1,414,610	\$1,922,534	\$1,529,073
Net from railway—	718,488	504,387	816,885	599,047
Net ry. oper. income—	892,560	690,902	1,011,427	747,076

From Jan. 1—

Gross from railway—	12,717,268	11,754,027	13,851,853	11,863,059
Net from railway—	4,680,530	4,119,947	5,279,332	4,325,891
Net ry. oper. income—	6,412,924	5,655,072	6,845,259	5,310,628

—V. 172, p. 842.

Cerro De Pasco Copper Corp.—Negotiating for Loan—

The company last month was reported to be negotiating a loan from the Export-Import Bank of Washington, D. C., for extension of its zinc refining facilities in Peru.

A company spokesman declined to disclose the exact amount but suggested the sum applied for was in excess of \$10,000,000. The company plans to construct new refining facilities at La Oroya, Peru, which would add 100 tons of zinc capacity daily.—V. 171, p. 2607.

Charleston & Western Carolina Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$403,365	\$319,443	\$446,282	\$370,427
Net from railway—	78,942	39,711	112,453	43,947
Net ry. oper. income—	38,037	20,805	62,011	11,661

From Jan. 1—

Gross from railway—	3,251,588	3,088,871	3,437,333	3,035,917
Net from railway—	701,656	296,956	667,626	535,222
Net ry. oper. income—	336,097	14,134	312,876	250,095

—V. 172, p. 841.

Chesapeake Corp. of Virginia—Stock Dividend—

The New York Stock Exchange directs that the common stock be not quoted ex the 25% stock dividend until Oct. 20, 1950; that all certificates delivered after Oct. 10, 1950, in settlement of Exchange contracts made prior to Oct. 20, 1950, must be accompanied by due-bills; and that all due-bills must be redeemed on Oct. 24, 1950.—V. 172, p. 1231.

Chicago, Burlington & Quincy RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway—	\$23,342,867	\$20,063,577	\$23,261,656	\$20,218,093
Net from railway—	8,499,300	4,501,040	8,439,874	7,777,407
Net ry. oper. income—	3,938,793	1,741,664	4,002,673	3,843,016

From Jan. 1—

Gross from railway—	145,210,815	1
---------------------	-------------	---

Chicago Great Western Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$3,265,005	\$2,709,050	\$3,163,204	\$2,620,645
Net from railway	1,028,709	592,135	1,011,332	554,294
Net ry. oper. income	431,624	171,143	449,773	277,041
From Jan. 1—				
Gross from railway	20,746,497	20,861,482	22,810,894	19,675,646
Net from railway	5,970,401	4,782,968	6,158,761	3,746,336
Net ry. oper. income	2,236,552	1,528,525	2,393,620	1,194,509

—V. 172, p. 934.

Chicago & Illinois Midland Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$1,064,808	\$648,013	\$967,015	\$719,088
Net from railway	557,679	181,606	479,378	293,634
Net ry. oper. income	306,496	84,205	280,186	174,083
From Jan. 1—				
Gross from railway	6,590,218	5,544,552	6,087,683	5,164,732
Net from railway	2,321,441	1,768,534	2,392,657	1,726,112
Net ry. oper. income	1,553,577	926,308	1,372,842	947,335

—V. 172, p. 842.

Chicago, Milwaukee, St. Paul & Pacific RR.—Bids for Equipments—

The company will, at the office of J. W. Severs, Vice-President, Room 744, Union Station Building, Chicago 6, Ill., receive until noon (CST) on Oct. 18, bids for the purchase from it of \$5,430,000 equipment trust certificates, series MM, to be dated Nov. 1, 1950 and to mature in 30 semi-annual instalments of \$181,000 each from May 1, 1951, to and including Nov. 1, 1965.

The proceeds will be used to finance not more than 75% of the purchase price of diesel locomotives costing an estimated \$7,240,000.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

	1950	1949	1948	1947
Gross from railway	\$25,720,152	\$23,478,303	\$24,150,594	\$19,717,843
Net from railway	7,627,770	5,622,186	6,165,983	3,681,430
Net ry. oper. income	3,441,335	2,391,066	2,721,202	1,324,690
From Jan. 1—				
Gross from railway	157,766,716	158,098,072	163,904,232	146,171,058
Net from railway	26,375,305	20,391,995	26,186,746	26,851,727
Net ry. oper. income	8,775,307	4,973,941	8,353,417	9,642,944

—V. 172, p. 842.

Chicago & North Western Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$18,568,497	\$16,666,587	\$18,077,961	\$15,538,119
Net from railway	4,223,420	3,630,406	4,076,754	3,119,408
Net ry. oper. income	2,609,191	2,254,790	1,772,123	1,310,115
From Jan. 1—				
Gross from railway	118,081,564	114,307,501	126,936,425	113,145,229
Net from railway	13,359,923	6,839,858	17,867,677	16,737,721
Net ry. oper. income	2,145,118	*2,080,743	6,135,242	5,025,003

*Deficit.—V. 172, p. 842.

Chicago Pneumatic Tool Co. (& Domestic Subs.)—

	1950	1949
6 Months Ended June 30—		
Net income	\$1,667,066	\$1,790,514
Common shares outstanding	370,429	370,429
Earnings per common share	\$3.76	\$4.10

*Includes realized profits on sales to foreign subsidiaries and is after charges and taxes. †After making proportionate provision for expense of moving the plant at Detroit, Mich., to Utica, N. Y., and includes dividend from foreign subsidiaries. ‡After preferred dividends.—V. 170, p. 300.

Chicago, Rock Island & Pacific RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$17,461,311	\$15,920,719	\$18,900,404	\$16,446,206
Net from railway	5,336,604	4,320,392	6,048,954	5,274,554
Net ry. oper. income	2,152,265	1,687,143	2,539,614	2,532,699
From Jan. 1—				
Gross from railway	113,120,612	122,526,216	131,914,691	117,478,000
Net from railway	28,659,835	31,840,461	35,973,131	31,378,935
Net ry. oper. income	10,610,260	12,080,341	14,557,704	14,377,999

Proposed Acquisition—

The company has applied to the ICC for authority to acquire control of Peoria & Bureau Valley R. R. Co., lessor company, through ownership of stock.

The company states that it owns 6,674 of 15,000 outstanding shares of Peoria & Bureau Valley \$100 par capital stock (44.5%) and that, although the company has set no plan for acquisition of the stock, it does acquire Peoria & Bureau Valley stock as it becomes available, and that it in effect now controls that company. The company states it eventually hopes to get title to the leased properties and thus terminate the lease.—V. 172, p. 842.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

	1950	1949	1948	1947
Gross from railway	\$3,479,491	\$3,251,252	\$3,253,885	\$2,715,016
Net from railway	939,550	932,187	796,783	507,799
Net ry. oper. income	493,647	594,038	501,242	187,412
From Jan. 1—				
Gross from railway	20,603,131	20,286,890	21,327,055	19,352,248
Net from railway	2,740,761	1,823,721	3,024,977	2,954,214
Net ry. oper. income	73,262	*455,345	430,727	541,897

*Deficit.—V. 172, p. 842.

Chickasha Cotton Oil Co.—Earnings—

	1950	1949	1948
Fiscal Year Ended June 30—			
Net sales—Ginning revenues	\$31,103,982	\$25,257,065	\$32,126,396
Profit before income taxes	1,766,108	25,072	1,011,575
Prov. for Fed. & state income taxes	697,300	6,372	392,126
Net profit	\$1,068,808	\$18,700	\$619,449
Capital shares outstanding	255,000	255,000	255,000
Earnings per share	\$4.19	\$0.07	\$2.43

—V. 170, p. 1392.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

	1950	1949	1948	1947
Gross from railway	\$3,621,019	\$2,815,156	\$3,363,164	\$2,869,752
Net from railway	1,505,300	776,570	1,150,090	866,913
Net ry. oper. income	583,241	384,480	702,289	461,252
From Jan. 1—				
Gross from railway	25,992,303	24,569,209	26,616,572	22,631,160
Net from railway	9,237,028	7,937,237	9,324,523	7,226,335
Net ry. oper. income	4,729,242	4,298,892	5,530,810	3,942,508

—V. 172, p. 842.

Cinecolor Corp.—Agreement With English Firm—

The company has reported an agreement with Radiant Films of England under which it will own 26% of the ordinary shares of the English company which will become Cinecolor Great Britain, Ltd.

Radiant Films formerly was licensed to make prints for England and Europe of company pictures produced in the United States. Under the new pact, it will be permitted to maintain all services and technical processes developed by the company.—V. 169, p. 2640.

City Stores Co.—Exchange Offer Extended to Oct. 16

The company has extended to Oct. 16, the expiration date of its offer to issue common stock in exchange for the minority-held common stock of Oppenheim, Collins & Co., Inc., and the preferred and common stockholders of Franklin Simon & Co., Inc. The offer originally was to expire on Sept. 18, 1950.—V. 172, p. 662.

Cleveland Terminals Building Co.—Sale—

One of the largest real estate transactions in years was consummated with the purchase of the Van Sweringen property in Cleveland by a syndicate headed by A. M. Sonnabend, Boston real estate and hotel operator, it was announced on Oct. 3.

These properties, which consist of five buildings constructed at an estimated cost of \$100,000,000 in 1929, were purchased from Robert R. Young, railroad magnate, and Allan P. Kirby and associates.

Included are the 54-story Terminal Tower, the largest building west of New York; the 1,000 room Cleveland Hotel; and three office buildings, the Republic, Midland, and Guildhall, with a combined space of more than 1,000,000 square feet.

The announcement said the Sonnabend group acquired this property, assessed for \$25,000,000, jointly with Lawrence E. Green and Paul Helmuth, trustees of the Sixty Fund.—V. 169, p. 600.

Clinchfield RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$1,860,737	\$1,323,902	\$1,706,187	\$1,414,308
Net from railway	875,716	415,046	681,455	627,978
Net ry. oper. income	841,529	318,851	614,801	563,096
From Jan. 1—				
Gross from railway	13,214,853	11,284,561	13,081,851	11,477,103
Net from railway	5,504,564	3,773,075	5,269,197	5,240,948
Net ry. oper. income	5,096,989	3,094,178	4,711,443	4,661,506

—V. 172, p. 934.

Columbia Pictures Corp. (& Subs.)—Earnings—

	1950	1949
Year Ended June 30—		
Operating profit	\$3,451,000	\$1,507,000
Provision for Federal taxes (est.)	1,470,000	500,000
Net profit for year	\$1,981,000	\$1,007,000
Common shares outstanding	654,311	654,311
Earns. per common share	\$2.98	\$1.08

—V. 171, p. 2510.

Commercial Discount Corp., Chicago, Ill.—Files—

The corporation on Sept. 22 filed a letter of notification with the SEC covering 2,630 shares of \$3.50 prior preferred stock to be offered at par (\$50 per share) through Julien Collins & Co., Chicago, Ill. The proceeds are to be used for working capital.—V. 171, p. 359.

Commonwealth Natural Gas Corp.—Files With SEC—

The corporation on Sept. 22 filed a letter of notification with the SEC covering 28,000 shares of common stock (par \$5) to be offered at \$10.25 per share through Scott & Stringfellow, of Richmond, Va., and others. The proceeds are to be used to acquire shares of common stock (par \$50) of Portsmouth Gas Co.—V. 172, p. 106.

Connecticut Power Co.—Bonds Placed Privately—The

company has placed privately with a group of institutional investors, through Putnam & Co., Hartford, Conn., an issue of \$10,000,000 first and general 2 3/4% mortgage bonds, series F, due Oct. 1, 1980, it was announced on Oct. 4. The issue was approved by the stockholders on Sept. 18, last.

The proceeds of this issue will be used to redeem the outstanding series A, B and C bonds aggregating \$7,030,000 in face value and the balance for additional plant and equipment.—V. 172, p. 1030.

Consolidated Engineering Corp.—Files With SEC—

The corporation on Sept. 26 filed a letter of notification with the SEC covering 200 shares of common stock (par \$1) to be issued at \$5 per share upon exercise of stock option by H. J. Boucher. The proceeds are to be added to working capital.

The corporation on Sept. 28 filed a letter of notification with the SEC covering 200 shares of common stock (par \$1) to be issued upon exercise of stock option at \$5 per share. The proceeds are to be used for working capital.—V. 172, p. 1030.

Consumers Power Co.—Offering to Common Stockholders—Morgan Stanley & Co. Acts as Dealer-Manager

The company on Oct. 4 offered 510,470 shares of common stock to its common stockholders for subscription at \$28 per share at the rate of one share for each 10 shares held by stockholders of record Oct. 3, 1950. Morgan Stanley & Co. is acting as dealer-manager, and may purchase rights and offer stock to dealers during the subscription period and pay a commission of not over 75 cents a share. Rights will expire on Oct. 19.

Soliciting dealers will receive 40 cents a share for shares taken up under rights or through over-subscription where the stockholder indicates the dealers solicited the subscription. It is provided, however, that no soliciting dealer will be paid over \$400 with respect to any single warrant holder.

Warrants are being mailed to stockholders, and carry the privilege of over-subscription at the same price per share, subject to allotment.

The shares issued in this offering will receive the next quarterly dividend of 50 cents per share, payable Nov. 20 to stockholders of record Oct. 27.

PROCEEDS—Proceeds will be used for the acquisition of property and for carrying on the current construction program which includes the addition of 350,000 kilowatts in new steam-generating capacity, of which 180,000 kilowatts are now in operation, and an additional 170,000 kilowatts will be installed in two units at the new Justin R. Whiting plant on Lake Erie, near Monroe, Mich. Proceeds will also be used to pay off temporary bank loans in the principal amount of \$7,500,000 incurred for such purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds:		
2 7/8% series due (Sept. 1), 1975	\$113,825,000	
2 7/8% series due (Sept. 1), 1977	25,000,000	
Notes payable to banks		7,425,000
Preferred stock, cumulative (no par):		
\$4.50 preferred	1,000,000 shs.	{547,788 shs.
\$4.52 preferred		{200,000 shs.
Common stock (no par)	6,000,000 shs.	5,509,503

—V. 172, p. 1231.

Container Corp. of America—Stock Split Planned—

Walter P. Paepcke, Chairman of the Board, has announced that the directors on Sept. 27 had proposed a two for one split of the common stock and that stockholders will be asked to approve the change at a special stockholders meeting Nov. 27. This approval would increase the outstanding common shares from 990,474 to 1,980,948.

Stockholders will also be asked to increase the authorized common stock from 1,500,000 shares of \$20 par value to 3,000,000 shares of \$10 par value.

The directors declared the quarterly dividend of \$1 per share on the preferred stock, payable Dec. 1 to holders of record Nov. 20, and a quarterly dividend on the presently outstanding common stock of \$1 per share together with an extra on the common of \$1 per share, both payable Nov. 20 to holders of record on Nov. 6.

The book value of the common stock has increased from \$25.53 as of Dec. 31, 1940, to \$56.97 as of Aug. 31, 1950. On the basis of the proposed change, the book value of each new share would be about \$28.50, which is more than the book value of the old stock ten years ago.

Sales for the first nine months were estimated at \$105,000,000, compared with sales for the same period in 1949 of \$84,000,000, an increase of 25%.—V. 172, p. 282.

Continental Can Co., Inc.—Sells Part of Vulcan Detinning Stock—

In August the company's holdings of Vulcan Detinning Co. common stock were increased from 95,000 to 191,000 shares by a 2-for-1 split and its holdings of 33,860 preferred shares were sold to Vulcan Detinning for retirement. On Sept. 8, the company sold 120,000 Vulcan Detinning common shares through underwriters, thus reducing its holdings to 71,000 shares.—V. 172, p. 282.

Cordillera Corp., Seattle, Wash.—Files With SEC—

The corporation on Sept. 28 filed a letter of notification with the SEC covering 100,000 shares of fully paid and non-assessable common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to develop, equip and operate mining properties.—V. 172, p. 751.

Crown Capital Corp.—Consolidation Approved—

The stockholders have approved the merger of this corporation into American Business Credit Corp. (formerly engaged in commercial financing) and the latter's name has been changed to Crown Finance Co., Inc. The consolidation had also been ratified by American Business Credit stockholders.

The surviving company's principal business will be the operation of Crown Capital Corp.'s nine small loan offices located in New York, Connecticut and Massachusetts, with outstanding loans of more than \$2,250,000. The former Crown Capital directors comprise the majority of the board of directors of Crown Finance Co., Inc.—V. 172, p. 1030.

Crown Finance Co., Inc.—Name Effective—

See Crown Capital Corp. above.

Cuneo Press, Inc.—Sells, Then Leases Plant—

The Neo-Gravure Printing Co., a subsidiary, has sold to John Hancock Mutual Life Insurance Co. its new plant in Weehawken, N. J., under a sale and lease-back arrangement, which represents a long term investment of \$2,000,000 for the insurance firm.—V. 172, p. 194.

Danciger Oil & Refining Co.—To Liquidate—

See Southern Production Co., Inc. below.—V. 172, p. 475.

Davidson Manufacturing Corp.—Sells Assets—Changes Name—

Pursuant to the stockholder approval on June 16, the assets have been sold to C. H. Kimball Co., a subsidiary of Mergenthaler Linotype Co., and the company's name has been changed to Chicago Duplicator Co. The sales price was \$860,625 cash and assumption by the Kimball Co. of all liabilities, which as of April 30, 1950, totalled about \$245,976. The company is to be dissolved and upon such dissolution it is estimated that the stockholders will receive approximately \$2.25 for each share held.

Following the acquisition, the Kimball Co., which owned over two-thirds of the 382,500 outstanding shares of the company, changed its name to Davidson Corp.—V. 172, p. 194.

Delaware (O.) Gazette Co.—Bonds Offered—The Ohio

Company, Columbus, O., on Sept. 12 publicly offered \$140,000 of 12-year first mortgage 5% bonds due Sept. 1, 1962, at 101 1/2 and accrued interest.

The proceeds are to be applied toward the cost of construction of a new building to house all of the company's activities.

The Delaware Gazette, which has a daily circulation of 5,200, is the only daily newspaper published in Delaware County, Ohio.—V. 172, p. 1030.

Delaware Power & Light Co.—Bonds Sold—The offering

on Sept. 28 of \$12,000,000 first mortgage and collateral trust bonds, 2 3/4% series, due 1980, has been sold and the books closed, according to Halsey, Stuart & Co. Inc. See details in V. 172, p. 1232.

Delta Air Lines, Inc.—Proposed Consolidation—</

Detroit, Toledo & Ironton RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$1,583,959	\$1,226,556	\$1,323,175	\$964,241
Net from railway	687,015	422,999	600,367	371,312
Net ry. oper. income	339,253	219,981	355,603	205,345
From Jan. 1—				
Gross from railway	11,872,281	10,365,078	10,204,914	8,720,213
Net from railway	5,061,025	3,820,164	4,086,151	3,793,328
Net ry. oper. income	2,429,197	1,967,955	2,187,594	2,046,093

—V. 172, p. 935.

Detroit & Toledo Shore Line RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$661,015	\$431,751	\$552,839	\$293,059
Net from railway	320,578	145,733	257,831	168,090
Net ry. oper. income	107,388	39,156	85,569	50,190
From Jan. 1—				
Gross from railway	4,907,326	4,099,139	4,405,849	3,703,428
Net from railway	2,296,549	1,828,353	2,210,611	1,789,627
Net ry. oper. income	778,239	630,882	731,286	610,840

—V. 172, p. 935.

Dodge Manufacturing Corp.—Partial Redemption—
This corporation has called for redemption on Nov. 1, 1950, out of sinking fund monies, \$76,000 of 15-year 4% sinking fund debentures due Oct. 1, 1952 at 100% and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 South La Salle St., Chicago 90, Ill.—V. 172, p. 751.

Duluth, South Shore & Atlantic Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$667,114	\$544,693	\$571,115	\$488,834
Net from railway	123,495	*28,273	103,579	132,072
Net ry. oper. income	62,638	*66,420	49,659	85,518
From Jan. 1—				
Gross from railway	4,463,655	3,756,644	4,228,014	3,523,854
Net from railway	806,286	109,394	778,322	702,206
Net ry. oper. income	410,783	*206,799	444,170	380,890

*Deficit.—V. 172, p. 571.

Duplan Corp.—2% Stock Dividend—
The directors have authorized the payment of a 2% dividend in common stock on Oct. 27, to stockholders of record on Oct. 17. No fractional shares will be distributed. Instead payment will be made in cash of the market value on Oct. 17, of such fraction.—V. 172, p. 935.

Duquesne Light Co.—Preferred Stock Sold—The First Boston Corp. on Sept. 25 announced subscription books have been closed on the offering of 150,000 shares of 3.75% preferred stock (\$50 par value). See offering in V. 172, p. 1031.

East Tennessee & Western North Carolina RR.—Abandonment Authorized—
The ICC on Sept. 6 authorized the company to abandon a narrow-gauge portion of the line extending 22.62 miles from O'Brien, Tenn. to Cranberry, N. C.—V. 158, p. 485.

Eastern Air Lines, Inc.—Large Bank Loan—
The corporation on Oct. 5 announced that it has completed arrangements for a \$30,000,000 five-year credit with a group of 27 banks in cities located on the airline's system. The Chase National Bank of the City of New York heads the bank group.
The proceeds are to be used for the company's \$40,000,000 new-equipment program. This comprises the purchase of 35 new Martin 4-O-4 twin-engine 40-passenger planes and 14 Lockheed four-engine super Constellations with a 92-passenger capacity.
The loan agreement, the company said, is based on the credit being made available over a two-year period and evidenced by revolving credit notes bearing interest at 2 1/4% with a commitment fee of 1/4% of 1% applying to the unused balance. At the end of the two-year period, the agreement provides for an interest rate of 2 1/2% and repayment of the loan over the following three years in 12 equal quarterly installments.—V. 170, p. 204.

El Paso Natural Gas Co.—Stock Subscribed For—White, Weld & Co., manager of the underwriting group, announces that all of the 230,000 shares of additional common stock offered by the above company to its common stockholders were subscribed for upon exercise of subscription warrants. The warrants, which expired Oct. 4, 1950, entitled the common stockholders to subscribe for the additional stock at \$21.375 per share at the rate of one share for each 10 shares held of record Sept. 19, 1950.—V. 172, p. 1130.

Endicott Johnson Corp.—Special Offering—A special offering of 5,630 shares of common stock (par \$25) was made on the New York Stock Exchange Oct. 5 by Lehman Brothers at \$31.25 per share, less a commission of 75 cents. The offering was completed in one hour and 35 minutes.—V. 170, p. 690.

Erie RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$15,358,253	\$12,831,760	\$15,423,013	\$12,822,669
Net from railway	4,200,796	1,932,348	4,289,777	2,632,289
Net ry. oper. income	1,787,299	563,276	2,067,066	942,537
From Jan. 1—				
Gross from railway	105,239,118	100,428,436	115,249,888	98,057,828
Net from railway	26,073,629	16,799,369	28,626,930	20,017,211
Net ry. oper. income	11,549,068	5,917,434	12,185,089	7,023,324

—V. 172, p. 844.

Essex Wire Corp.—Private Placement— Addison E. Holton, President, on Oct. 3 announced that the company has arranged through Lehman Brothers and Commercial Investment Trust, Inc., to borrow an additional \$3,000,000 from an insurance company, bringing the total amount of its borrowings from that insurance company to \$7,840,000 all of which will mature in 1965. The additional \$3,000,000 will bear interest at the rate of 3% as against a rate of 3 1/2% on the earlier borrowings.—V. 164, p. 3413.

Eureka Williams Corp.—To Increase Capitalization—
The stockholders will vote Oct. 31 on a proposal to increase the authorized common stock from 600,000 shares to 1,000,000 shares, par \$5 each.
The directors stated that it was their wish the company should be in a position to act promptly by broadening the scope of business and operations.—V. 170, p. 1393.

Excess Insurance Co. of America—Flanigan a Director
Horace C. Flanigan, Chairman of the Board of Manufacturers Trust Co. of New York, has been elected a member of the board of the Excess Insurance Co. of America, James S. Kemper, Chairman of the Executive Committee, announced on Oct. 2.
Mr. Flanigan is also a director of Anheuser-Busch, Inc., Book-Cadillac Corp., General Aniline & Film Corp., New England Public Service Co., New York Fire Insurance Co., Stern Bros., Tel-Autograph Corp., and Central Maine Power Co.
The Excess Insurance Company is the excess carrier for the Kemper group of insurance companies which have combined assets of more than \$159,000,000.—V. 159, p. 2415.

Fedders-Quigan Corp.—Drops Financing—Buys Plant
It is understood that this company may withdraw its registration statement filed June 21, last, with the SEC covering a proposed issue of 103,402 shares of series A cumulative convertible preferred stock which were to have been offered for subscription to common stockholders at the rate of one preferred share for each 12 common shares held.
It was reported that the company has completed the purchase of the new plant at El Monte, Calif.—V. 172, p. 380.

Firestone Tire & Rubber Co.—Partial Dividend—
Holders of the 20-year 3% debentures due May 1, 1961, have been notified that \$625,000 of these debentures have been drawn by lot for redemption through the sinking fund on Nov. 1, 1950 at 100 1/2% and accrued interest. Redemption will be made either at the principal office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y., or at The Cleveland Trust Co., Cleveland, Ohio.—V. 172, p. 107.

Florida East Coast Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$1,816,959	\$1,475,260	\$1,778,725	\$1,692,747
Net from railway	*16,787	*169,934	*35,120	*99,099
Net ry. oper. income	*227,352	*496,797	*208,417	*308,988
From Jan. 1—				
Gross from railway	18,757,555	18,407,701	20,228,895	18,574,547
Net from railway	3,857,398	3,135,886	3,776,271	3,102,245
Net ry. oper. income	1,626,497	203,433	1,775,722	898,765

—V. 172, p. 844.

Florida Power Corp.—Preferred Stock Offered—Public offering of a new issue of 40,000 shares of 4.60% cumulative preferred stock (par \$100) was made on Oct. 4 by an investment banking group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane. The stock was priced at \$102.25 per share plus accrued dividends from Aug. 15, 1950. The group had been awarded this issue on Oct. 2 on its bid of \$100.60 per share.

Four other bids were received at the competitive sale. These were: Salomon Bros. & Hutzler, \$100.28 for a 4.65 dividend; Harriman Ripley & Co., Inc., \$100.13 for 4.65; Equitable Securities Corp., \$100.27 for 4.70; and Union Securities Corp., \$100.54 for 4.70.
The new stock is redeemable at prices decreasing from \$105.25 per share if redeemed on or prior to Nov. 15, 1953, to \$103.25 per share if redeemed after Nov. 15, 1956.

PROCEEDS—The company will use proceeds from the current sale to retire \$3,600,000 in bank loans made to obtain construction funds and to finance the costs of its 1950 construction program which are estimated at approximately \$13,200,000.

BUSINESS—Corporation and its wholly-owned subsidiary, Georgia Power & Light Co., supply electric service in parts of Florida and Georgia, respectively, over a single system. The parent company generates substantially all of its electric requirements as well as those of its subsidiary. Total operating revenues for the 12 months ended June 30, 1950, amounted to \$19,676,713 and net income was \$2,922,063.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds	Unlimited	
3% series due 1974		\$16,500,000
2% series due 1974		4,000,000
3 1/4% series due 1978		8,500,000
Serial bank loans (1946-1956)	\$3,235,000	2,395,000
Cum. preferred stock (par \$100):		
4% series	40,000 shs.	40,000 shs.
4.90% series	40,000 shs.	37,600 shs.
4.60% series	40,000 shs.	40,000 shs.
Common stock (par \$7.50)	1,600,000 shs.	1,452,000 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of new preferred stock to be purchased by them, respectively, are as follows:

Shares	Shares
Kidder, Peabody & Co. 7,295	Wertheim & Co. 2,970
Merrill Lynch, Pierce, Fenner & Beane 7,295	Hallgarten & Co. 2,420
Ear, Stearns & Co. 2,970	Laurence M. Marks & Co. 2,420
Goldman, Sachs & Co. 2,970	L. F. Rothschild & Co. 2,420
Hornblower & Weeks 2,970	Shields & Co. 2,420
A. M. Kidder & Co. 2,970	Milhaus, Martin & Co. 440
	Reed & Co. 440

—V. 172, p. 1232.

Footo Bros. Gear & Machine Corp.—Plans Financing
This corporation has called a special meeting of stockholders for Oct. 24 to authorize the sale to private banking institutions of \$2,000,000 10-year first mortgage 4% sinking fund bonds, due 1960. Of the proceeds, \$520,000 will be used to retire the balance of a \$1,200,000 mortgage bond issue sold in 1947. The remainder will be required for additional working capital.

W. A. Barr, President, stated that unfilled orders for the company's products now total \$9,500,000, approximately double the total a year ago and the highest since the end of World War II. Negotiations are pending which will increase this total substantially, he said.—V. 170, p. 1494.

Forty Wall Street Building, Inc., N. Y. City—Reports Higher Income and Reduction in Funded Debt—
A continued increase in rental income has been registered this year by this corporation, John H. G. Pell, President, reported on Oct. 2.
Mr. Pell said that "When all present leases are fully operative, rental income is expected to approximate \$3,400,000 annually. This would compare with rental income of \$2,963,329 during 1949."
"Very substantial progress has been made during the past year in reducing the principal amount of debentures outstanding. During 1950 alone, \$510,000 principal amount of debentures has been retired. Since September, 1949, a total of \$833,000 debentures has been retired while \$2,002,000 principal amount has been retired since the organization of the present corporation in December, 1940. A reduction of \$100,000 in annual interest charges has been effected by the retirements of outstanding debentures."—V. 159, p. 735.

Fundamental Investors, Inc.—Assets Up 71%—
This mutual investment company at Sept. 30, 1950 had total net assets of over \$74,000,000, an increase of 71% when compared with \$43,361,171 a year earlier. Total net assets per share amounted to \$16.67, as against \$13.64 on Sept. 30, 1949, and \$14.93 on Dec. 31, 1949.
During the 12 months ended Sept. 30, this year 7,350 new shareholders were added to the Fund, bringing the total up to 22,835.—V. 172, p. 476.

Gamewell Co. (& Subs.)—Earnings—

	1950	1949
3 Months Ended Aug. 31—		
Net operating profit before provision for U. S. and Canadian income taxes and depreciation	\$410,715	\$415,067
Miscellaneous income	17,623	14,110
Total income	\$428,338	\$429,177
Prov. for U. S. & Canadian income taxes	156,970	160,922
Depreciation	42,418	39,358
Net income	\$228,950	\$228,897
Earnings per share on 357,912 shares outstg.—	\$0.64	\$0.64

—V. 172, p. 380.

General Motors Corp.—Output of Divisions—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Chevrolet		
Passenger	122,772	113,948
Trucks	38,861	29,523
Pontiac		
Passenger	37,338	34,430
Trucks	80	508
Oldsmobile	31,150	28,607
Buick	44,176	37,856
Cadillac	10,341	7,867
GMC Truck & Coach		
Trucks	8,207	5,873
Coaches	243	1,479
GM of Canada		
Passenger	11,376	8,197
Trucks	3,797	2,895
Total	308,341	269,254

—V. 172, p. 1233.

General Public Utilities Corp.—Earnings Outlook—
Earnings of the domestic subsidiaries, after providing for the newly enacted Federal income taxes, are expected to be between \$1.65 and \$1.70 per share in 1950 as against \$1.48 for 1949. In addition, the earnings of the Philippine subsidiaries are expected to be between 65 cents and 68 cents per share (1949: 52 cents).

Manila Electric Co. To Sell Debentures— See that company below.—V. 172, p. 108.

Georgia & Florida RR.—Earnings Show Improvement

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Railway oper. revenue	\$329,749	\$316,167
Railway oper. expenses	242,426	233,329
Net rev. from ry. oper.	\$87,323	\$82,838
Net ry. oper. income	56,032	44,848

*Deficit.—V. 172, p. 844.

Georgia RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$801,906	\$665,177	\$764,027	\$623,811
Net from railway	237,401	115,485	138,539	82,626
Net ry. oper. income	217,540	96,956	127,786	52,378
From Jan. 1—				
Gross from railway	5,413,426	5,320,907	5,794,690	5,180,960
Net from railway	1,020,518	679,922	993,022	665,335
Net ry. oper. income	904,637	532,649	820,822	428,412

—V. 172, p. 844.

Georgia Southern & Florida Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$693,389	\$613,134	\$561,837	\$461,141
Net from railway	194,717	208,892	100,595	45,375
Net ry. oper. income	55,054	69,665	138	*29,521
From Jan. 1—				
Gross from railway	5,045,826	4,819,325	4,850,340	4,069,690
Net from railway	1,686,610	1,385,590	1,232,951	912,507
Net ry. oper. income	381,841	346,330	323,396	251,894

*Deficit.—V. 172, p. 844.

(B. F.) Goodrich Co.—Extends Chemical Operations—
Arrangements have been made for the purchase by B. F. Goodrich Chemical Co., a subsidiary of the Harmon Color Works, Inc., from American Home Products Co., it was announced on Oct. 4.
Harmon Color Works, which will be operated as a Goodrich subsidiary, has been engaged in the manufacture of organic color pigments and dyes in two plants located at Kearny and Haledon, N. J.—V. 172, p. 1233.

Gosselin Stores Co., Inc., Oklahoma City, Okla.—Stocks Offered—R. J. Edwards, Inc., on Sept. 8, 1950, publicly offered 27,000 shares of class A common stock (par \$1) and 220,000 shares of class B common stock (par \$1) at \$1.10 per share. Associated in the underwriting of the class B shares were Small Milburn Co. and First Securities Co. of Kansas.

The proceeds are to be used to expand the company's chain stores, and to acquire stock in Gosselin Stores Co. of Delaware, operating six stores in Texas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)	150,000 shs.	141,497 shs.
Class B common stock (par \$1)	450,000 shs.	267,503 shs.
Class C preferred stock	15,000 shs.	None

The company was formed in February, 1950, under Kansas laws, and operates four variety stores in Wichita, Kansas.—V. 172, p. 752.

(W. T.) Grant Co. (& Subs.)—Earnings—

Six Months Ended July 31—	1950	1949
Sales	105,775,112	103,202,967
Cost of merchandise sold and operating exps.	101,205,685	97,648,494
Provision for depreciation and amortization of leasehold improvements	1,264,863	1,064,530
Interest paid, less interest earned	22,997	27,224
Other deductions (net)	47,603	22,661
Provision for Federal income taxes	1,560,000	1,739,000
Net earnings	1,673,964	2,700,658
Common shares outstanding	2,380,588	2,378,708
Earnings per common share	\$0.58	\$1.01

—V. 172, p. 1031.

Great Northern Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$23,092,521	\$21,965,416	\$21,446,941	\$17,082,591
Net from railway	8,862,526	7,454,511	6,968,023	5,270,394
Net ry. oper. income	6,632,474	3,607,372	3,330,791	2,874,777
From Jan. 1—				
Gross from railway	125,199,993			

Green Bay & Western RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$369,888	\$328,125	\$332,824	\$247,414
Net from railway	189,148	50,305	48,708	8,276
Net ry. oper. income	76,642	7,502	6,208	*32,697
From Jan. 1—				
Gross from railway	2,488,475	2,323,705	2,432,838	2,047,971
Net from railway	823,377	371,514	579,464	458,997
Net ry. oper. income	367,145	53,530	170,812	113,890

*Deficit.—V. 172, p. 844.

Growth Companies, Inc.—Total Assets Increased 22%

The corporation for the two months ended Sept. 30, 1950 reported a 22% increase in total net assets which boosted total resources of the Fund to \$314,388 from \$256,500 on Aug. 1, 1950, when the Fund made the first public offering of its shares. In the same period the net asset value per share increased 6.3% to \$9.57 per share from the initial net asset value of \$9.00 per share.—V. 172, p. 477.

Gulf Power Co.—Plans Refunding and New Financing

The company on Oct. 2 requested SEC authorization to issue and sell or exchange 11,026 shares of new preferred stock to refund the 11,026 outstanding shares of \$6 cumulative preferred stock (no par) at a lower dividend rate, and to issue and sell an additional 40,000 shares of new preferred stock to provide a portion of the funds required for property additions and betterments, to reimburse its treasury in part for construction, expenditures, and to discharge obligations incurred for such purposes.

The company will invite competitive bids for the 40,000 shares as well as for the performance of services in connection with the exchange offer. The company's construction program involves expenditures estimated at \$15,628,586 for the years 1950-1952, of which \$1,494,149 was spent in the first eight months of 1950.—V. 172, p. 11.

Hamilton Fire Insurance Co., Phila., Pa.—Files—

The company on Oct. 2 filed a letter of notification with the SEC covering 64,000 shares of capital stock (par \$5) to be offered at \$4.50 per share through Jenks, Kirkland & Co., Philadelphia, Pa. The proceeds are to be used to increase capital and surplus in order to offer additional lines of insurance, including automobile casualty and liability coverage.—V. 171, p. 192.

Heyden Chemical Corp.—Acquires Own Stock—

The executors of the estate of Bernard R. Armour, former President of this corporation, who died in December, 1949, have sold all of the estate's holdings of Heyden common stock, amounting to 401,470 shares, at \$15 per share. The Heyden Chemical Corp. purchased 225,000 shares, to be held in its treasury; R. W. Pressprich & Co. acquired 138,970 shares on behalf of certain clients and for its own account for investment; and Heyden Chemical Management Committee and associates purchased 37,500 shares.—V. 170, p. 5.

Holeproof Hosiery Co. — Issue Oversubscribed — The offering of 115,263 shares of common stock (par \$5), which was made on Sept. 26, was quickly oversubscribed and the books closed. See details in V. 172, p. 1233.

Hotel St. George Corp.—Tenders Invited—

The Chase National Bank of the City of New York, as trustee, 43 Exchange Place, New York, N. Y., is inviting sealed proposals for the sale to it of \$473,000 principal amount of first mortgage 4 1/4% - 4 1/2% sinking fund bonds due 1955-1960. Proposals at prices not exceeding par and accrued interest will be accepted up to the close of business on Oct. 27, 1950.—V. 171, p. 2097.

Industrial Brownhoist Corp.—Offer for Stock—

Gotttron, Russell & Co., Cleveland, Ohio, as agent, recently offered to purchase for another party up to but not in excess of 231,000 shares of common stock of this corporation at \$10.25 per share. The offer was to expire on Oct. 5. Central National Bank, Cleveland, Ohio, acted as depository.—V. 170, p. 1395.

International Great Northern RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$2,906,438	\$2,623,873	\$2,988,556	\$2,566,176
Net from railway	522,757	426,007	686,448	502,673
Net ry. oper. income	235,782	222,582	408,447	233,724
From Jan. 1—				
Gross from railway	21,539,477	20,976,194	22,254,060	19,240,624
Net from railway	4,194,185	3,779,227	3,599,984	2,976,014
Net ry. oper. income	1,963,543	1,817,070	1,385,875	719,629

—V. 172, p. 845.

International Ry. Co., Buffalo, N. Y.—Bond Exchange

The U. S. District Court for Western New York on Aug. 10 directed the issuance of stock of Niagara Frontier Transit System, Inc., the reorganized company, in exchange for International Ry. Co. refunding and improvement bonds. The claim of each \$1,000 bond has been allowed in full plus \$192.15 covering accrued interest to July 28, 1947, at the rate of 5% per annum. The amount of claims will be increased in the event of uncashed coupons maturing on or before prior to May 1, 1947. In exchange for each claim of \$1,192.15 per \$1,000 bond, the holders will receive approximately 35 shares of Niagara Frontier Transit System, Inc., common stock. Shares covering fractional interests will be sold and the net proceeds delivered to the holders in lieu of fractional shares.

The bonds and all the unpaid coupons with a signed letter of instructions should be forwarded to the trustees of International Ry. Co., 43 Court St., Buffalo 2, N. Y.—V. 171, p. 2400.

International Rys. of Central America—Earnings—

Period Endg.	1950—Month—	1949	1950—8 Mos.—	1949
Railway oper. revenues	\$1,102,827	\$1,023,467	\$9,226,345	\$8,601,208
Net rev. from ry. oper.	198,875	108,819	1,779,339	1,306,790
Inc. avail. for fixed chgs.	138,555	71,766	1,252,887	905,165
Net income	112,093	43,340	1,033,958	666,446

—V. 172, p. 845.

Interstate Motor Freight System (Mich.) — Common Stock Offered—

An investment group headed by Shields & Co., offered on Oct. 2 for public sale 248,000 shares of common stock (par \$1) at \$11.75 per share. The offering represents a portion of management's holdings amounting to 198,000 shares and the remainder new stock. The entire issue has been sold and the books closed.

PROCEEDS—To company will be used to increase working capital and for the purchase of additional trailers.

BUSINESS—The company is a common carrier, of freight, subject to the rules and regulations of the Interstate Commerce Commission. The company was incorporated in 1932. The system comprises approximately 17,800 miles of certified routes in 16 states and the District of Columbia. In addition to its interstate rights, the company is also certificated as an intrastate carrier in Michigan, Illinois and New York, and a subsidiary company is similarly certificated in Indiana.

The area served by Interstate comprises broadly the territory to the north of the Ohio and Pocomac Rivers. It is the most densely populated and most highly industrialized in the country. The system extends from Boston, New York, Philadelphia and Baltimore in the east, to St. Louis and Minneapolis in the west. Interstate serves approximately 15,000 communities in this area.

The company operates 48 terminals located throughout the system and the scope of its routes has resulted in a broad diversity of com-

modities handled and in length of hauls. Included among the major industries served by Interstate are: food, automobiles, distilling and brewing, chemicals, radio and television, farm equipment, floor coverings and textiles.

From the standpoint of revenues and profits, Interstate is now the fourth and third largest in the industry, respectively. Operating revenues for the fiscal year ended Dec. 31, 1949, were \$16,799,581 against \$6,573,830 for the similar period in 1945. Net earnings per share, based on the 380,000 common shares which will be outstanding with the present additional shares, amounted to \$2.63 in the 1949 fiscal year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% and 5% equipment bank loans		\$195,300
Common stock (par \$1)	1,000,000 shs.	\$395,000 shs.

*As at Sept. 9, 1950. †Also after proposed sale of 15,000 shares to certain officers and key employees.

UNDERWRITERS—The names of the several underwriters and the respective maximum numbers of shares of common stock to be purchased by them from the company and from the selling shareholder, respectively, are as follows:

	Number of Shares—	From	Shareholder
Shields & Co.	6,961	27,539	
Blair, Rollins & Co., Inc.	4,032	15,968	
Schwabacher & Co.	4,032	15,968	
Walston, Hoffman & Goodwin	4,032	15,968	
Hayden, Stone & Co.	1,613	6,387	
Lee Higginson Corp.	1,613	6,387	
Kalman & Co., Inc.	1,512	5,988	
Piper, Jaffray & Hopwood	1,512	5,988	
Wilson, Johnson & Higgins	1,512	5,988	
Blunt Ellis & Simmons	1,008	3,992	
Crutenden & Co.	1,008	3,992	
Otis & Co.	1,008	3,992	
Prescott, Hawley, Shepard & Co. Inc.	1,008	3,992	
Wm. C. Roney & Co.	1,008	3,992	
Van Alstyne Noel Corp.	1,008	3,992	
Wagenseller & Durst, Inc.	1,008	3,992	
Cohu & Co.	806	3,194	
A. M. Klidder & Co.	806	3,194	
Sills, Fairman & Harris, Inc.	806	3,194	
Straus & Blosser	806	3,194	
The Ohio Company	706	2,794	
Scherck, Richter Co.	706	2,794	
Ferris & Co.	605	2,395	
Johnson, Lane, Space & Co., Inc.	605	2,395	
R. H. Johnson & Co.	605	2,395	
MacNaughton-Greenawalt & Co.	605	2,395	
George A. McDowell & Co.	504	1,996	
Arthur, Lestrangle & Co.	504	1,996	
Crowell, Weedon & Co.	504	1,996	
First Securities Co. of Chicago	504	1,996	
Russ & Co., Inc.	504	1,996	
George D. B. Bonbright & Co.	403	1,597	
B. V. Christie & Co.	403	1,597	
Richard W. Clarke Corp.	403	1,597	
Clayton Securities Corp.	403	1,597	
George R. Cooley & Co., Inc.	403	1,597	
Robert Garrett & Sons	403	1,597	
Harold H. Huston & Co.	403	1,597	
Howard, Weil, Lamouisse, Friedrichs & Co.	403	1,597	
Kiser, Cohn & Shumaker, Inc.	403	1,597	
McDonald-Moore & Co.	403	1,597	
A. E. Masten & Co.	403	1,597	
David A. Noyes & Co.	403	1,597	
H. O. Peet & Co.	403	1,597	
Scott, Horner & Mason, Inc.	403	1,597	
Underwood, Neuhaus & Co.	403	1,597	
Young & Co., Inc.	403	1,597	

—V. 172, p. 1234.

Jessop Steel Co.—Details of Amended Plan—

Under the amended plan of reorganization dated May 17, 1950, the holders of present 6% debentures will receive new 3% subordinated convertible income debentures on a par-for-par basis plus three new common shares for each \$100 of new debentures issued, instead of two shares as previously provided. The conversion rate of the 3% debentures will be the same as the general mortgage 5s.

As a result of the amendments, the company will have 214,121 common shares outstanding upon consummation of the plan, instead of 210,262 shares, and 284,164 common shares will be reserved for conversion of the general mortgage 5s and 3% debentures, instead of 227,331 shares.

Each \$100 of new general mortgage 5s shall be convertible into 10 shares of common stock to and including Dec. 31, 1951; into nine shares during 1952 and into eight shares thereafter.

The plan, as amended, has been approved by the security holders and the creditors and confirmed by the Court of Common Pleas of Washington County, Pa.—V. 172, p. 664.

Kaiser-Frazier Corp. — Plans Entry Into Shipbuilding Business—

The company announced on Sept. 21 that it will seek permission of the stockholders to enter the shipbuilding business "if and when the company receives ship orders."

The company will also seek authorization for such a move at a special meeting on a date to be disclosed soon. If the shareholders approve the proposal, the company would continue its automotive and steel businesses, but would be ready to undertake shipbuilding in addition if orders are obtained.

E. F. Kaiser, President, revealed that the company has already entered into a contract with the naval architectural firm of George G. Sharpe of New York for performance of certain design work on new types of shipping. He emphasized that the ship development project "is being done on our own initiative." The company, he added, has no contract or commitment with any other Government agency for building or designing ships.—V. 171, pp. 360 and 1262.

Kaiser Steel Corp., Fontana, Calif. — Registers With SEC—Stock to Be Publicly Offered—Bonds to Be Placed Privately—Also Will Borrow from Banks—Proceeds, in Part, to Repay RFC Loan of \$91,082,990—

The company on Sept. 29 filed a registration statement with the SEC covering 1,600,000 shares of preferred stock (no par) and 800,000 shares of common stock (par \$1) to be offered publicly in units of one share of preferred and one-half share of common stock. The offering price will be filed by amendment. The First Easton Corp., New York, has been named as the principal underwriter.

It is proposed that approximately \$40,000,000 be obtained through the marketing of the units, which will be the first public offering of securities of the steel corporation.

The offering of combined preferred-and-common units is one part of a financing program totaling approximately \$125,000,000, instituted to build a tin plate mill and expand steel-making capacity; to repay \$91,082,990 indebtedness to the RFC in full, and to provide additional working capital.

The financing program also contemplates the sale directly to institutional investors will be made of \$60,000,000 of 3 3/4% first mortgage bonds due in 1970.

A \$25,000,000 bank credit agreement will be established with the Bank of America National Trust and Savings Association, Mellon National Bank & Trust Co. of Pittsburgh, Pa., and the Chase National Bank of the City of New York.

The corporation on Sept. 29 also announced a \$24,500,000 expansion program to build a new western tin plate mill and to expand the

steel-making capacity of its Fontana plant by 15% or 180,000 tons a year.

The new mill to supply tin plate to the West's concentration of tin can manufacturing plants will have a capacity of 200,000 tons a year of hot dipped and electrolytic tin plate.

Plans call for completion of the expansion early in 1952.

The registration statement filed with SEC shows the capital invested in property, plant and equipment is \$142,193,000 and in other assets \$20,662,000—a total of \$162,855,000.

New directors were elected to the board as follows: J. L. Ashby, Oakland, Vice-President and General Manager of Kaiser Steel; George W. Burpee, New York, partner of Coverdale & Colpitts; Sam H. Husbands, San Francisco, President of Transamerica Corporation; Edgar F. Kaiser, Willow Run, Michigan President of Kaiser-Frazier Corp.; Henry J. Kaiser, Jr., of Los Angeles, and George D. Woods of New York, Chairman of the Executive Committee of The First Boston Corp.—V. 172, p. 1234.

Kansas City Power & Light Co.—Earnings—

Period Endg.	June 30—	1950—3 Mos.—	1949	1950—12 Mos.—	1949
Operating revenues	\$7,449,999	\$7,167,180	\$30,393,688	\$28,923,113	
Operating expenses	6,182,371	5,730,336	24,624,564	22,959,443	
Operating income	\$1,267,628	\$1,426,844	\$5,769,124	\$5,963,670	
Other income (net)	101,840	37,253	157,360	79,792	
Gross income	\$1,369,468	\$1,464,097	\$5,926,484	\$6,043,462	
Income deductions	239,351	402,504	1,307,711	1,593,368	
Net income	\$1,130,117	\$1,061,593	\$4,618,770	\$4,449,894	
Divd. reqts. on pfd. stk.	175,000	175,000	700,000	682,222	
Bal. applic. to com. stk.	955,117	886,593	3,918,770	3,767,652	
*Earnings per com. share	\$0.50	\$0.47	\$2.05	\$1.98	

*Based on 1,906,748 common shares.

INCOME STATEMENT FOR 12 MONTHS ENDED JULY 31

	1950	1949
Operating revenues	\$30,419,726	\$29,188,897
Operating expenses	24,803,476	23,137,414
Operating income	\$5,616,250	\$6,051,483
Other income (net)	167,079	102,063
Gross income	\$5,783,329	\$6,153,546
Income deductions	1,365,614	1,593,391
Net income	\$4,417,715	\$4,560,155

—V. 172, p. 109.

Kentucky Telephone Corp.—Bonds Placed Privately—

The corporation has sold \$3,500,000 of first mortgage 3% bonds due 1980 to the New York Life Insurance Co., it was announced on Oct. 3 by Harry J. Huether, Jr., President, Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and J. D. Van Hooser & Co. were agents for the issuer.

This corporation, a subsidiary of General Telephone Corp., serves about 30,000 telephones in five cities and towns of Kentucky, including the City of Lexington.

The company will apply the proceeds of the new bond issue to the retirement of \$1,800,000 of 3 1/2% bonds and to reduce outstanding bank loans by \$1,700,000. The bank loans were incurred in connection with the temporary financing of new construction.

As part of the permanent financing, the company issued \$1,275,000 of additional common stock to General Telephone Corp. in repayment of a like amount of advances made by the parent company.

The Irving Trust Co., New York, N. Y., is trustee for the \$3,500,000 first mortgage bonds, 3% series due July 1, 1980.

Key West Propane Gas Corp.—Bonds Offered—Bioren & Co. on Oct. 4 offered \$125,000 of first mortgage bonds, series A, at 100 and accrued interest.

The proceeds will be used to make investments in subsidiaries through purchase of outstanding bonds and notes of Key West Gas Co. and stock of the Island City Gas Co.; also for working capital.—V. 172, p. 937.

Keystone Custodian Funds, Inc.—Asset Value Up—

As of—	Aug. 31, '50	Feb. 28, '50	Aug. 31, '49
Net assets of income pfd. stk. fund	\$38,872,595	\$37,304,533	\$32,182,527
Income pfd. stock fund shs. outstg.	2,195,473	2,318,405	2,364,403
Net assets of above fund per share	\$16.44	\$16.09	\$14.66

Combined net assets of the ten Keystone Funds on Aug. 31, 1950 reached a new high of \$215,193,200, as compared with \$176,559,400 at Aug. 31, last year. The number of shareholders of the ten funds totaled 52,368 at the close of August, 1950.—V. 172, p. 937.

Kimberly Corp., Culver City, Calif.—Stock Sold—

The 37,500 shares of common stock (no par) which were publicly offered on Aug. 31 by Morgan & Co. and Blair F. Claybaugh & Co. at \$4 per share have all been sold. This represented the first offering to the public of the company's shares. The proceeds accrue to selling stockholders.

BUSINESS—Incorporated in California March 2, 1945, this company manufactures precision made ballpoint pens of various sizes and models which are distributed throughout this country and abroad by Eversharp Inc. The management has at present two additional items in process and testing and they should be ready for marketing within the next few months. To date all of the company's capacity is needed for the production of its main product.

The company owns a modern, one story building covering over 10,000 square feet in the Hayden Industrial Area, located at 8476 Warner Drive, Culver City, Calif., and it maintains a complete tooling department where it manufactures most of the equipment and dies used. The corporation recently purchased in the same area an additional lot 150 x 160 feet for future development and parking facilities.

Lake Superior & Ishpeming RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$383,778	\$364,057	\$499,676	\$491,047
Net from railway	187,051	185,719	300,670	304,129
Net ry. oper. income	95,435	98,095	173,978	173,265
From Jan. 1—				
Gross from railway	2,233,034	2,689,491	2,613,063	2,363,207
Net from railway	823,457	1,244,364	1,146,448	1,107,338
Net ry. oper. income	363,418	642,374	618,294	575,782

—V. 172, p. 845.

Lehigh & Hudson River Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$292,645	\$222,493	\$279,525	\$220,700
Net from railway	115,336	49,600	76,271	46,790
Net ry. oper. income	36,425	6,941	23,984	6,717
From Jan. 1—				
Gross from railway	1,941,095	1,881,680	2,260,600	2,016,051
Net from railway	587,646	412,007	668,866	576,267
Net ry. oper. income	176,293	74,562	215,206	162,218

—V. 172, p. 845.

Lehigh Valley RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$6,539,721	\$5,787,983	\$7,145,697	\$6,215,445
Net from railway	1,958,069	955,585	1,747,331	1,259,205
Net ry. oper. income	929,024	377,394	1,209,117	630,008
From Jan. 1—				
Gross from railway	45,561,727	46,659,831	52,671,562	47,815,346
Net from railway	10,406,604	8,007,986	10,029,344	8,589,576
Net ry. oper. income	4,850,464	3,448,070	5,214,134	3,566,372

—V. 172, p. 845.

Logan (O.) Telephone Co.—Stock Offered—The Ohio Company of Columbus, O., in September, 1950, offered \$50,000 additional 20-year 3 1/2% first mortgage bonds, series A, due May 1, 1969, at 102.17.

The proceeds are to be used to pay for installation of automatic equipment.—V. 172, p. 845.

Long Island RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$4,595,817	\$4,738,303	\$5,499,636	\$4,695,200
Net from railway	1,442,507	997,672	1,404,702	1,312,102
Net ry. oper. income	757,395	263,228	653,509	565,767
From Jan. 1—				
Gross from railway	32,641,235	33,730,831	34,718,750	31,290,636
Net from railway	5,050,428	3,571,318	3,710,350	5,198,505
Net ry. oper. income	1,750,061	2,193,256	2,523,763	1,954,257

—V. 172, p. 845.

Louisville Gas & Electric Co.—Stock Sold—

The offering on Oct. 4 by Standard Gas & Electric Co. of 137,857 shares of Louisville Gas & Electric Co. common stock (no par) went to a group managed by Lehman Brothers and Blyth & Co., Inc., jointly. The winning bid named a price of \$31.419 per share. Other bids received at the competitive sale were: Glorie, Forgan & Co. and W. C. Langley & Co. (jointly), \$31.2425; First Boston Corp., \$30.837; and Merrill Lynch, Pierce, Fenner & Beane, Union Securities Corp. and White, Weld & Co. (jointly), \$30.826. The shares involved represented Standard's entire holdings of Louisville common stock. It was announced that reoffering of the shares would not be made immediately.—V. 172, p. 1032.

Louisville & Nashville RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$18,628,887	\$14,765,820	\$18,344,470	\$15,333,550
Net from railway	5,737,320	2,221,864	3,834,999	2,539,692
Net ry. oper. income	2,692,524	1,059,795	2,384,225	1,270,066
From Jan. 1—				
Gross from railway	127,022,809	121,747,640	137,941,993	123,150,644
Net from railway	26,671,261	13,716,332	23,822,908	22,925,523
Net ry. oper. income	13,803,005	9,516,249	12,944,726	10,940,204

—V. 172, p. 845.

Magma Copper Co.—Offers to Acquire Minority Stock of Subsidiary—

The company recently applied to the New York Stock Exchange for listing of 20,291 additional shares to be used in acquiring the remaining 40,581 publicly held common shares of San Manuel Copper Corp. The company said it proposes to acquire the San Manuel Copper shares from four individuals on the basis of one Magma share for each two San Manuel shares, and for additional cash payments not yet agreed upon. It was estimated that such cash payments in the aggregate would be about \$150,000 to \$200,000. The company also agreed as part of the proposed transaction to repurchase from the individuals at their option any or all Magma shares at \$20 per share over a period of 20 years but not in excess of 10% of such shares in any one year. It was added that in the event such agreements are not reached the 20,291 shares will not be issued.—V. 172, p. 292.

Maine Central RR.—Earnings—

	1950—Month—1949	1950—8 Mos.—1949	1948	1947
Period End. Aug. 31—				
Operating revenues	\$2,203,067	\$1,804,362	\$1,936,486	\$1,554,759
Operating expenses	1,602,378	1,587,451	1,424,673	1,230,884
Taxes	346,909	138,246	1,798,896	1,917,409
Equipment rents	C714,211	C741,874	111,019	131,095
Joint fac. rents (Dr)	26,471	18,700	167,316	196,444
Net ry. oper. income	\$241,520	\$120,839	\$1,434,582	\$1,578,927
Other income	15,852	10,331	97,523	90,100
Gross income	\$257,372	\$131,170	\$1,532,105	\$1,669,027
Deducts. (rtis., int., etc.)	99,494	104,948	808,321	852,057
Net income	\$157,878	\$26,222	\$723,784	\$816,970

—V. 172, p. 845.

Manila Electric Co. (P. I.)—Sells Debentures—

This company, a subsidiary of General Public Utilities Corp., through Associated Electric Co., has begun the sale to the public in Manila of \$1,000,000 of debentures, according to an announcement on Oct. 2. The proceeds will be used to retire bank loans and about \$1,000,000 will be paid to Associated Electric Co. Thereafter Manila Electric Co. expects to resume payment of interest and dividends to Associated Electric Co. Payments to Associated Electric Co. are subject to licensing regulations of the Central Bank of the Philippines.—V. 171, p. 1150.

(Arthur G.) McKee & Co.—Financial Condition—

The company's current condition as of Sept. 20, 1950 is summarized as follows: Cash, \$4,885,903; U. S. Treasury tax notes, \$1,720,000; accounts receivable, \$1,015,686; total current assets, \$7,621,589; accounts payable and customers' advances, \$1,159,872; dividend payable Oct. 2, 1950, \$189,923; balance of 1949 Federal income taxes and sundry payable, \$374,535; total current liabilities, \$1,724,330.—V. 172, p. 109.

Merritt-Chapman & Scott Corp.—Defers Dividend Action—Expects Record Year—

The directors on Oct. 4 deferred consideration of a quarterly dividend on the common stock until the November regular meeting of the board, at which time action will be taken. Carl H. Cotter, President, reported that the company's prospective 1950 earnings before Federal taxes would be substantially in excess of any previous year in the corporation's history.—V. 172, p. 1235.

Mexican Gulf Sulphur Co.—Extension of Warrants—

The common stock warrants expiring Sept. 20 have been extended to Oct. 17, 1950, conditioned upon the warrant holders paying for 10% of the warrants due on Sept. 20.—V. 172, p. 664.

Miles Laboratories, Inc., Elkhart, Ind.—Stock Offered—Albert McGann Securities Co., Inc., South Bend, Ind., on Sept. 21 publicly offered 4,950 shares of capital stock (par \$2) at \$15.50 per share. No part of the proceeds accrue to the company but will go to selling stockholders.

BUSINESS—The corporation is both a producer and distributor of ethical and proprietary medicines, its principal product being "Alka-Seltzer" which accounts for the major percentage of sales revenue. In line with its intensive research program, this company has developed with its subsidiaries several new products which are currently being marketed, and has under development, new products which are expected to be offered publicly as they are completely developed. In February, 1950, the corporation introduced direct to the consuming public a new Anti-Histamine compound for colds and hay fever which is called "Tabcin." The company further is marketing this year another new product called "Eactin," an antiseptic, bactericide, and fungicide with additional qualities as a cleanser and deodorant.—V. 172, p. 1137.

Milwaukee Gas Light Co.—Registers With SEC—

The company on Oct. 2 filed its registration statement with the SEC covering its proposed bond and debenture financing. As previously reported, the company proposes to issue and sell, at competitive bidding, \$27,000,000 of first mortgage bonds, series due 1975, and \$6,000,000 of sinking fund debentures due Nov. 1, 1970. Concurrently therewith, Milwaukee proposes to sell a minimum of \$3,000,000 of additional common stock to its parent, American Natural Gas Co. Proceeds of the financing will be applied to the redemption of 13,324,000 of first mortgage bonds, 4 1/2% series due 1967, to the payment of \$4,050,000 of 2 3/4-3% serial notes, to the payment of \$8,100,000 of bank loans notes, to the payment of the redemption price of 20,000 shares of \$100 par 7% cumulative preferred stock, series A, and to provide funds for capital expenditures.—V. 172, p. 1235.

Minneapolis St. Louis RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$2,110,316	\$1,813,979	\$1,874,312	\$1,498,716
Net from railway	771,571	487,586	503,241	368,066
Net ry. oper. income	331,068	227,933	257,362	130,566
From Jan. 1—				
Gross from railway	12,632,368	12,337,262	12,882,431	11,644,173
Net from railway	2,775,774	1,892,618	2,475,851	2,901,433
Net ry. oper. income	1,141,071	677,281	1,069,560	1,179,555

—V. 172, p. 846.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

	1950	1949	1948	1947
August—				
Gross from railway	\$3,727,610	\$3,725,730	\$3,566,759	\$2,624,611
Net from railway	857,570	1,037,245	888,594	276,899
Net ry. oper. income	604,353	523,432	591,438	68,484
From Jan. 1—				
Gross from railway	22,475,452	22,702,861	21,737,778	19,322,175
Net from railway	2,034,557	3,065,231	1,930,732	2,211,869
Net ry. oper. income	120,795	873,268	218,341	443,572

—V. 172, p. 846.

Minnesota Power & Light Co.—Plans Financing—

It was announced on Oct. 3 that this company, in furtherance of its construction program to meet the ever increasing demands of its customers for electric power, plans to offer 150,000 shares of its common stock for sale early in December. The directors have authorized filings with the FCC and the SEC for the necessary authority to make the offer of the stock. It is expected that the stock will be offered to underwriters at competitive bidding. The proceeds will be used to finance in part the company's \$17,000,000 expansion program which includes the construction of a new power plant to be known as the Aurora steam electric station on the Mesabi Range near Aurora, Minn., with 120,000 horsepower capacity to be completed in 1953.—V. 172, p. 1235.

Minute Maid Corp.—Subsidiary Borrowings—

See Minute Maid Groves Corp. below.—V. 172, p. 754.

Minute Maid Groves Corp.—Loan Arranged—

This corporation a subsidiary of Minute Maid Corp., has borrowed \$1,500,000 from the Prudential Insurance Co. of America secured by 3,777 acres of citrus groves in three Florida counties, it was announced on Oct. 5. The groves securing the loan produce 900,000 boxes of grapefruit and tangerines annually. The New York brokerage firm of Hubbard, Westervelt & Motelay negotiated the transaction.

Mississippi Central RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$224,202	\$183,230	\$225,444	\$130,733
Net from railway	85,641	36,347	97,179	30,146
Net ry. oper. income	34,905	10,774	32,230	9,704
From Jan. 1—				
Gross from railway	1,516,111	1,496,543	1,510,651	1,165,606
Net from railway	412,285	327,309	531,435	301,198
Net ry. oper. income	146,036	85,760	207,267	102,064

—V. 172, p. 846.

Missouri Illinois RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$395,760	\$340,015	\$353,004	\$359,109
Net from railway	133,266	87,682	108,653	115,027
Net ry. oper. income	64,042	50,382	47,751	42,759
From Jan. 1—				
Gross from railway	2,955,089	2,787,712	3,055,269	2,629,994
Net from railway	1,144,600	983,299	1,300,813	1,089,270
Net ry. oper. income	498,735	572,016	663,281	507,742

—V. 172, p. 846.

Missouri-Kansas-Texas Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$6,858,814	\$5,990,791	\$7,667,462	\$6,352,835
Net from railway	2,092,458	1,699,857	2,356,422	1,888,057
Net ry. oper. income	842,713	701,082	1,007,857	736,809
From Jan. 1—				
Gross from railway	49,104,365	49,104,074	52,839,302	44,751,486
Net from railway	12,996,544	11,831,094	13,623,623	10,223,016
Net ry. oper. income	5,106,320	4,221,813	5,649,189	3,752,477

—V. 172, p. 1137.

Missouri Pacific RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$20,556,120	\$17,151,744	\$20,136,950	\$17,554,359
Net from railway	6,391,535	3,178,968	6,225,211	4,579,822
Net ry. oper. income	3,062,227	1,649,484	3,253,870	2,335,444
From Jan. 1—				
Gross from railway	136,521,051	134,003,317	144,751,535	129,585,859
Net from railway	33,034,556	28,232,454	35,242,598	30,481,971
Net ry. oper. income	16,358,068	13,882,672	17,546,240	14,879,098

—V. 172, p. 846.

Monongahela Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$550,730	\$424,318	\$793,422	\$654,038
Net from railway	190,932	139,052	384,539	330,834
Net ry. oper. income	34,272	33,208	167,187	135,522
From Jan. 1—				
Gross from railway	3,726,394	4,575,932	5,479,472	5,466,879
Net from railway	1,200,478	1,838,368	2,607,893	2,869,926
Net ry. oper. income	129,879	340,373	942,953	1,264,012

*Deficit.—V. 172, p. 846.

Montana Power Co.—Seeks Approval of Debentures—

redemption date may be obtained at the bank upon presentation and surrender of aforementioned bonds.

Trustee Appointed—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$4,350,000 of first mortgage bonds, series A, 3½%, due Sept. 15, 1980.—See also V. 172, p. 665.

New York Central RR. Co.—To Purchase Equipment—

The company on Sept. 14 announced arrangements to obtain 7,000 new freight cars, estimated to cost about \$36,500,000. Of these, 5,000 will be purchased from various builders and the remaining 2,000 obtained under lease.

It is understood that the cars to be purchased will be financed through issuance of equipment trust certificates and those to be leased through the plan of the Equitable Life Assurance Society of the United States.

The company said that it will also rebuild 3,000 freight cars at a cost of \$5,400,000. To do this, four of its major freight car repair shops have increased the working day from eight to nine hours.

The 7,000 new cars will increase postwar freight car acquisitions by the company and affiliated companies to 42,673, at a cost of about \$190,500,000.

The company will receive 5,000 of the new cars, including 1,500 hopper cars, 2,500 box cars and 1,000 gondolas; Pittsburgh & Lake Erie will get 1,000 box cars and 500 gondolas, and Merchants Dispatch Transportation Corp. 500 refrigerator cars. The 3,000 freight cars to be reconstructed will be gondola cars.—V. 172, p. 1235.

New York, Chicago & St. Louis RR.—Earnings—

Period End.	1950—Month—	1949	1950—8 Mos.—	1949
Railway oper. revenue	\$13,372,139	\$10,396,863	\$93,760,316	\$87,618,737
Railway oper. expenses	8,511,800	7,778,805	62,740,310	62,538,417
Net rev. fr. ry. oper.	\$4,860,339	\$2,618,158	\$31,020,006	\$25,080,320
Net ry. oper. income	2,207,995	1,261,369	15,565,443	12,914,692

—V. 172, p. 937.

New York Connecting RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$260,048	\$141,967	\$256,419	\$170,974
Net from railway	102,410	6,264	104,859	26,149
Net ry. oper. income	57,382	*41,910	93,672	44,472

From Jan. 1—

Gross from railway	1,988,863	1,632,739	2,006,388	1,471,799
Net from railway	786,639	374,790	712,903	343,341
Net ry. oper. income	420,273	78,491	470,230	304,176

*Deficit.—V. 172, p. 846.

New York, New Haven & Hartford RR.—Earnings—

Period End.	1950—Month—	1949	1950—8 Mos.—	1949
Railway oper. revenue	\$13,524,067	\$11,466,049	\$96,654,392	\$97,774,195
Railway oper. expenses	10,132,717	9,577,643	75,479,580	78,385,643
Net rev. from ry. oper.	\$3,391,350	\$1,888,406	\$21,174,812	\$19,388,552
Net ry. oper. income	894,131	492,283	6,513,711	5,925,592

—V. 172, p. 937.

New York, Ontario & Western Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$690,043	\$643,760	\$714,364	\$743,846
Net from railway	118,567	78,802	110,972	25,792
Net ry. oper. income	368	*45,138	*7,462	*126,951

From Jan. 1—

Gross from railway	4,622,670	4,493,154	5,306,261	5,601,572
Net from railway	411,138	343,031	174,465	425,886
Net ry. oper. income	*475,989	*491,091	*852,354	*713,887

*Deficit.—V. 172, p. 846.

New York, Susquehanna & Western RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$464,932	\$354,864	\$400,653	\$332,999
Net from railway	153,406	59,291	106,385	71,863
Net ry. oper. income	74,072	3,249	44,318	*3,190

From Jan. 1—

Gross from railway	3,336,166	3,031,814	3,361,195	2,690,469
Net from railway	888,267	603,949	926,824	706,130
Net ry. oper. income	334,261	132,674	236,380	166,708

*Deficit.

Hearing Postponed—

The hearing scheduled for Sept. 26 on the reorganization proceedings for the company has been postponed to Oct. 24, 1950.—V. 172, p. 846.

Norfolk Southern Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$839,888	\$714,079	\$892,049	\$699,295
Net from railway	194,816	138,814	254,742	48,908
Net ry. oper. income	67,365	46,676	94,164	*29,364

From Jan. 1—

Gross from railway	5,904,424	5,761,514	6,711,745	5,700,421
Net from railway	1,134,073	1,124,607	1,656,916	891,116
Net ry. oper. income	398,950	379,106	633,733	200,158

*Deficit.—V. 172, p. 1033.

North Penn Gas Co.—Calls 5½% Bonds—

The company has called for redemption on Nov. 1, 1950, the entire principal amount of its 5½% first mortgage and lien gold bonds due 1957. Payment at 101½% of the principal amount and accrued interest will be made at the Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 172, p. 1236.

Northeast Airlines, Inc.—Proposed Consolidation—

See Delta Air Lines, Inc. above.—V. 170, p. 1499.

Northern Pacific Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$16,973,749	\$14,609,858	\$15,165,695	\$11,690,002
Net from railway	6,334,420	3,486,591	4,389,652	2,277,299
Net ry. oper. income	3,659,435	2,011,738	2,400,418	1,455,767

From Jan. 1—

Gross from railway	95,756,451	97,701,684	97,708,651	88,264,898
Net from railway	15,081,404	13,031,020	18,116,340	16,202,475
Net ry. oper. income	7,406,853	5,426,684	10,184,286	10,244,750

—V. 172, p. 846.

Northern States Power Co. (Minn.)—Bids Oct. 24—

The company has tentatively set Oct. 24 as the date for receipt of bids on its proposed offering of 175,000 shares of new preferred stock of no par value. The company expects to hold an informational meeting for prospective bidders on October 19, in Chicago, to review the information contained in the registration statement.

Definitive Bonds Ready—

Definitive first mortgage bonds series due Aug. 1, 1979, 2½%, are ready for delivery in exchange for temporary bonds at Schroder Trust Co., New York, and at the office of Harris Trust and Savings Bank, Chicago.—V. 172, p. 1236.

Northwestern Pacific RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$1,046,301	\$904,431	\$934,821	\$651,604
Net from railway	288,888	270,983	239,532	143,798
Net ry. oper. income	83,464	181,365	139,286	65,922

From Jan. 1—

Gross from railway	6,755,737	5,379,278	5,679,570	4,521,860
Net from railway	1,545,206	5,626,966	1,011,811	1,011,168
Net ry. oper. income	380,794	*123,669	375,153	431,720

*Deficit.—V. 172, p. 846.

Northwestern Public Service Co.—Subscriptions—

Of the 49,200 shares of additional common stock (par \$3) offered for subscription by common stockholders of record Sept. 6 at \$10 per share a total of 8,519 shares were subscribed for, leaving 40,681 shares to be taken up by the underwriters headed by A. C. Allyn & Co., Inc. Rights expired on Sept. 18.

During the standby, the underwriters laid off 28,305 shares at \$10 per share (all taken by the group without dealer participation). The remaining 12,326 shares were sold by the underwriters, also at \$10 per share, on Sept. 20. See details in V. 172, p. 1033.

Ogdensburg & Lake Champlain Ry.—Interest—

A partial payment of interest of \$10 per \$1,000 bond is being made (beginning Oct. 5, 1950) on the first mortgage 4% gold bonds, due 1948, on presentation for stamping of the coupon due July 1, 1939.

The New York Stock Exchange directs that the bonds be quoted ex-interest \$10 per \$1,000 bond on Oct. 5, 1950; that the bonds shall continue to be dealt in "flat," and to be a delivery in settlement of Exchange contracts made beginning Oct. 5, 1950, must carry the July 1, 1939 (\$10 paid), and subsequent coupons.

Interest is payable at office of Central Hanover Bank & Trust Co., New York, N. Y.—V. 43, p. 719.

Ohio Copper Co. of Utah—Plan Confirmed—

The Federal Court at Salt Lake City on Aug. 25 confirmed a plan for the reorganization of the company.

Under the new plan a new company will be formed under the laws of Utah, under the name of Ohio Mining Co. or some other appropriate name, with a capitalization of 3,500,000 assessable shares of five cents par value. The assets of the company will be transferred to the new company, and in order for the plan to be effective, not less than 1,700,000 shares of the present company must be exchanged for a like number of shares of the new company, accompanied by a payment of five cents per share. The new company will assume indebtedness of \$110,000 and interest owing to the United States Smelting, Refining & Mining Co., and will issue in evidence thereof a 5% note payable Oct. 1, 1951, and secured by a mortgage on all property.

The First Security Bank of Utah, Salt Lake City, Utah, is escrow agent to receive the surrendered stock and payment of funds in exchange for the stock of the new company. Oct. 30, 1950, has been set as the last day on which the stockholders may surrender shares and participate in the reorganization.—V. 172, p. 665.

Oppenheim, Collins & Co., Inc.—Offer Extended—

See City Stores Co. above.—V. 172, p. 1236.

Pacific Power & Light Co.—Offering Oct. 10—

Lehman Brothers, Union Securities Corporation and Dean Witter & Co., who will manage the offering of Pacific Power & Light Company common stock, announced that the amount involved will be 1,078,754 shares. Public offering is expected on Oct. 10, subject to the registration statement becoming effective. It is understood that certain of the present stockholders have decided not to sell their holdings. Total outstanding common stock capitalization is 1,750,000 shares.

A public offering price of \$14 per share is anticipated.—V. 172, p. 1137.

Packard-Bell Co.—Split-Up Effective—

The stockholders on Aug. 25 approved a proposal to change the authorized capital stock from 500,000 \$1 par shares to 1,200,000 50-cent par shares, to effect a two-for-one split, effective Sept. 11, 1950. Prior to the split, there were 250,300 shares and 43,700 warrants (expiring Nov. 1) outstanding.—V. 172, p. 1236.

Packard Motor Car Co.—New High Records—

New 12-month highs were set by this company in September production and shipments of its recently-introduced 1951 models.

By steadily increasing output day by day, Packard produced 8,653 units during September—a short 20 working-day month.

Shipments were scheduled to exceed 8,400 new cars through the close of business Sept. 30 Saturday, last day of the month.

Both figures represented new peaks for Packard, exceeding all monthly production and shipment totals since September, 1949.—V. 172, p. 938.

Parks Air Lines, Inc.—Sale—

It was disclosed on Sept. 20 that the company had been sold to the newly organized Ozark Air Lines for a 37½% stock interest in the latter company.

A company official said 451,000 shares of \$1 par common stock had been received from Ozark Air Lines for all the physical assets, including five DC-3 transport planes.—V. 172, p. 479.

Penroad Corp.—Sale of D. T. & I. RR. Postponed—

The ICC on Sept. 13 further postponed until Oct. 23 the effective date of the May 3, 1950 order approving the sale by the company of Detroit, Toledo & Ironton RR. Co. stock to the Pennsylvania RR. Co. and the Wabash RR. Co., affiliates of the Pennsylvania RR. Co.; and of the Springfield Suburban RR. Co. stock to the Pennsylvania RR. Co. and Erie RR. Co.

The postponement was requested by the U. S. District Court at Cleveland, Ohio, which is considering the application of New York Central RR. Co., New York, Chicago & St. Louis RR. Co. and Baltimore & Ohio RR. Co. that they be allowed to share equally in the ownership of the Detroit, Toledo & Ironton and the Springfield Suburban roads if the Court does not rule that the two latter companies should continue to operate as independent carriers.—V. 172, p. 754.

Pennsylvania Gas Co.—Purchase Offer Authorized—

See National Fuel Gas Co. in V. 172, p. 1033.—V. 171, p. 195.

Pennsylvania RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$86,061,851	\$69,746,477	\$90,056,320	\$78,315,295
Net from railway	16,583,006	7,133,553	19,632,218	12,994,954
Net ry. oper. income	6,804,963	592,599	10,606,605	6,892,605

From Jan. 1—

Gross from railway	576,000,025	594,323,374	653,609,628	590,643,754
Net from railway	89,541,716	86,688,568	100,278,519	78,782,578
Net ry. oper. income	35,268,994	27,685,971	35,832,083	23,085,444

Orders Additional Equipment—

This company on Sept. 29 announced orders covering its third major acquisition of new freight cars in four months—5,000 additional box cars, gondolas and flat cars, costing \$30,000,000.

The road now has on order 20,360 new freight cars, including the 10,000 cars announced in May, for which lease arrangements were made and on which deliveries are to begin next month, and the 5,000 cars ordered in July, on which deliveries are to begin in January. Of earlier orders for 6,610 new cars to be built in its own shops, all but 360 cars have been delivered. The 20,360 cars now on order will be capable of handling well over 30,000,000 tons of additional freight per year.

Commitments for new freight cars now total \$151,628,000, bringing the cost of the Pennsylvania's overall postwar equipment improvement and modernization program to \$522,241,000. Nearly four-fifths of this \$403,157,000, is for freight service.

Arrangements have been made for the financing of the new cars and no equipment trust certificates will be issued. Of the 5,000 cars, 2,750 will be gondolas, 2,000 box cars and 250 flat cars.

The Pennsylvania's half-billion dollar postwar program for new and modernized equipment now includes \$226,056,000 for 1,036 diesel-electric locomotives and servicing facilities; \$217,238,000 for freight cars, including 26,610 new cars; \$75,957,000 for passenger cars, including 386 new cars; and \$2,940,000 for four experimental electric freight locomotives.—V. 172, p. 1033.

Pennsylvania, Reading, Seashore Lines—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$1,205,021	\$1,155,350	\$1,527,823	\$1,619,111
Net from railway	226,390	140,663	399,504	598,295
Net ry. oper. income	*42,006	*101,544	125,096	311,177

From Jan. 1—

Gross from railway	6,102,839	6,564,873	8,058,301	8,004,012
Net from railway	*1,475,249	*1,321,214	78,264	817,408
Net ry. oper. income	*3,201,666	*3,044,394	*1,812,225	*1,096,207

*Deficit.—V. 172, p. 847.

Pennsylvania Telephone Corp.—Bonds Placed Privately—

The corporation has sold through Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., \$2,000,000 of first mortgage 2½% bonds due 1975 to the New York Life Insurance Co., it was announced Oct. 4 by L. F. Shepherd, President.

As part of this financing, the company issued an additional 27,600 shares of common stock to General Telephone Corp., the parent, in return for the cancellation of \$900,000 of demand notes and \$480,000 in cash. Part of this cash, together with the proceeds of the new bond issue, were used by Pennsylvania Telephone Corp. to retire \$2,315,000 of bank loans which had been incurred in connection with new construction.

The company serves about 123,000 telephones in western Pennsylvania.—V. 172, p. 111.

Pepsi-Cola Co.—Carkner Becomes Chairman—

James W. Carkner has been elected Chairman of the Board to succeed Walter S. Mack, Jr., it was announced on Oct. 2 by Alfred N. Steele, President. Mr. Carkner, one of the original founders of the present Pepsi-Cola Co., has been a director continuously since its formation in 1930. From 1930 to 1935 he was Vice-President and from 1935 to 1940 President of Loft, Inc., to which Pepsi-Cola Co. traces its origin.—V. 172, p. 1138.

Petroleum Corp. of America—Asset Value Rises—

Net asset value per share on 821,000 shares of this corporation outstanding at Sept. 30, 1950 was \$19.50 as compared with \$15.96 per share on the same amount of shares outstanding at Dec. 31, 1949.—V. 170, p. 1499.

Pfaudler Co.—Acquisition—

The company has purchased the assets of the United Heat Control Co., Chicago, Ill., for an amount in excess of \$50,000 and operations have been transferred to the company's Rochester, N. Y., plant.—V. 171, p. 851.

Pheoll Manufacturing Co.—Offering Oversubscribed—

The offering on Sept. 12 of 112,500 shares of common stock (par \$4) at \$18 per share by a group of underwriters headed by Blunt Ellis & Simmons was quickly oversubscribed. See offering in V. 172, p. 1033.

Philco Corp.—Plans to Split Stock—

The directors on Sept. 28 called a special meeting of stockholders for Nov. 28 to increase the authorized common stock from 2,500,000 to 5,000,000 shares and to split the common stock by issuing one additional share for each share

Prairie Petroleum Properties, Inc. — Arranges Loan Privately—This corporation has placed with The Mutual Life Insurance Co. of New York, \$3,100,000 of 4% 10-year mortgage notes, due in 1960, through the Union Securities Corp., which acted as agent in the transaction, according to an announcement on Sept. 29.

The proceeds of the loan will be used to finance the purchase by Prairie Petroleum of the working interests of The Stephens Petroleum Co. in the Medrano Unit of the West Cement Field, in Caddo County, Oklahoma.

Provincetown Light & Power Co.—Sale Authorized—See Cape & Vineyard Electric Co. above.—V. 166, p. 571.

Public Service Electric & Gas Co.—Partial Redemption—This company has called for redemption on Nov. 1, 1950, through operation of the sinking fund, \$1,000,000 of its 3% debenture bonds due 1963. Payment at 101.08 and accrued interest will be made at the Chase National Bank of the City of New York, 43 Exchange Place, New York, or at the office or agency of the utility company in Newark, N. J.—V. 172, p. 574.

Reliance Electrical & Engineering Co.—Files—The company on Sept. 26 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$5) to be offered to employees under an Employees' Stock Option Plan at the market price, less a discount. The proceeds are to be used for working capital.—V. 172, p. 1237.

Revere Copper & Brass Inc.—Partial Redemption—This company has called for redemption on Oct. 31, next, 20,000 shares of 5% cumulative preferred stock at \$107.50 per share, plus accrued dividends of \$1.31 1/4 per share. Immediate payment of the full redemption price will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York 15, N. Y.—V. 172, p. 1138.

Riegel Carolina Corp.—New Financing—To Construct Mill—See Riegel Paper Corp. below.

Riegel Paper Corp. — Securities Placed Privately—This company on Aug. 8 sold to the Prudential Insurance Co. of America \$2,000,000 of 3 1/4% promissory notes, due Aug. 1, 1970, and \$2,000,000 of 4 3/8% preferred stock.

On Aug. 17, Riegel Carolina Corp., a wholly-owned subsidiary, sold \$6,000,000 of 3 3/4% sinking fund debentures due Aug. 1, 1972, and arranged for the sale of \$7,500,000 to \$8,500,000 of 3 3/4% first mortgage sinking fund bonds due Aug. 1, 1972 to the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York. Of the \$6,000,000 debentures sold, the parent company purchased \$4,800,000 through the use of the \$4,000,000 proceeds of the sale of its own securities and \$800,000 of available cash.

Riegel Carolina Corp. will use the proceeds from the above for construction of a pulp mill at Acme, N. C. The funds from the proposed bond issue will be made available during the construction period. The mill is expected to be in production by the end of 1951. See also V. 172, p. 480.

Rochester & Pittsburgh Coal Co. — Private Financing Planned—To Increase Common Stock

The stockholders on Nov. 14 will vote on a proposal to increase the authorized indebtedness of the company from \$2,873,500 to \$5,373,500 and the authorized common stock from 400,000 to 750,000 shares. The company plans to borrow \$2,500,000 through the private placement of an unsecured promissory note. The proceeds are to be used for plant expansion and equipment and for additional working capital.—V. 171, p. 2101.

Rochester Telephone Corp.—Proposed Stock Offering

It is now planned to make the proposed offering of 125,000 shares of common stock on Oct. 16 to common stockholders of record Oct. 13, 1950 on the basis of one share for each four shares held. Subscription warrants evidencing such rights are to expire on Oct. 31, 1950. A registration statement covering this offering was filed with the SEC on June 29, last, but the offering had been postponed due to market conditions. The price will be filed by amendment shortly before the offering is made. The First Boston Corp. has been named as the principal underwriter.—V. 172, p. 1138.

Rockland Gas Co., Inc.—Trustee Appointed

The Central Hanover Bank & Trust Co., New York, N. Y., has been appointed trustee for the first mortgage sinking fund bonds 3% series due May 1, 1970.—V. 172, p. 847.

(The) Roman Catholic Bishop of Cleveland, Ohio—Debentures Offered—Stifel, Nicolaus & Co., Inc., St. Louis, Mo., and Chicago, Ill., on Oct. 3 publicly offered \$750,000 of 2.00% to 3.50% serial debentures, series of 1950, due Sept. 1, 1951 through Sept. 1, 1965.

Royal Typewriter Co., Inc.—Special Offering—A special offering of 7,300 shares of common stock (par \$1) was made on the New York Stock Exchange Oct. 5 by Kuhn, Loeb & Co. at \$21.62 1/2 per share, less a commission of 40 cents. The offering was completed in 23 minutes.—V. 171, p. 2404.

Rulane Gas Co.—Redeeming Preferred Stock

The company recently called for redemption all of the outstanding 5 1/2% cumulative preferred stock (par \$50) at \$52.50 per share, plus accrued dividends.—V. 167, p. 2582.

(F. C.) Russell Co.—Stock Offered Employees

In connection with the offering of shares of stock to the company's employees, it was announced last month that the company will acquire by purchase not in excess of 7,000 shares of its common stock to be held as treasury shares; all or in any part of which may be sold to employees of the company under the Employees Stock Purchase Plan at \$9.50 per share.—V. 172, p. 1034.

Rutland RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$575,106	\$485,288	\$579,510	\$494,695
Net from railway	119,133	69,859	96,733	31,423
Net ry. oper. income	80,463	18,312	52,755	*18,638
From Jan. 1—				
Gross from railway	3,696,213	3,601,693	4,182,762	3,759,467
Net from railway	254,425	*23,484	421,033	*102,824
Net ry. oper. income	*127,678	*410,839	45,096	*523,797
*Deficit.—V. 172, p. 938.				

St. Louis, Brownsville & Mexico Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$1,036,113	\$1,227,184	\$1,399,689	\$1,220,189
Net from railway	78,701	172,964	329,042	279,963
Net ry. oper. income	40,005	133,988	240,755	151,017
From Jan. 1—				
Gross from railway	9,968,239	10,769,726	15,205,911	11,911,839
Net from railway	1,927,226	2,504,190	5,492,580	3,554,674
Net ry. oper. income	928,853	1,227,386	3,296,019	1,673,642
—V. 172, p. 847.				

St. Louis-San Francisco Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$10,209,299	\$8,644,353	\$9,409,628	\$8,743,736
Net from railway	3,048,952	1,532,851	1,991,735	1,220,306
Net ry. oper. income	1,626,718	772,227	1,087,021	922,629
From Jan. 1—				
Gross from railway	71,491,626	63,180,925	73,418,293	66,732,758
Net from railway	15,944,784	10,674,153	13,249,391	13,216,649
Net ry. oper. income	7,924,019	4,959,832	6,779,926	6,285,136
—V. 172, p. 1237.				

St. Louis Southwestern Ry.—Earnings—

	1950—Month	1949	1950—8 Mos.	1949
Period End. Aug. 31—				
Railway oper. revenues	\$5,927,077	\$4,630,126	\$39,659,357	\$38,443,215
Railway oper. expenses	3,013,477	3,045,241	24,597,767	25,890,879
Net rev. from ry. oper.	\$2,913,600	\$1,584,885	\$15,061,590	\$12,552,336
Net ry. operating income	1,356,489	671,844	7,062,251	5,531,930
—V. 172, p. 847.				

San Antonio, Uvalde & Gulf RR.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$320,840	\$367,545	\$312,957	\$306,317
Net from railway	19,793	100,382	49,893	60,791
Net ry. oper. income	*62,408	34,132	*19,411	*4,699
From Jan. 1—				
Gross from railway	2,453,217	2,404,453	2,317,090	2,151,535
Net from railway	100,343	281,316	112,309	65,450
Net ry. oper. income	*487,466	*279,260	*461,953	*451,548
*Deficit.—V. 172, p. 847.				

Scott Radio Laboratories, Inc.—Earnings—

	1950	1949
Three Months Ended Aug. 31—		
Total sales	\$542,774	\$604,900
Net income after charges and taxes	41,074	79,232

John S. Meck, President, said that the sales volume reflects the addition of television to the Scott line, but demand for the radio-phonographs is exceptionally heavy. Production is being increased steadily, despite a tight supply of components. Although demand far exceeds the ability to produce, shipments are being made regularly to all of Scott's franchised dealers.

Mr. Meck estimated that sales for the September-November quarter will exceed \$1,500,000, on the basis of orders on hand and the present production schedule. A substantial interest in Scott is owned by John Meck Industries, Inc., of Plymouth, Ind.—V. 172, p. 755.

Serrick Corp.—Earnings—

	1950	1949
Year Ended June 30—		
Net sales	\$8,256,573	\$8,746,095
Profit before income taxes	712,440	994,891
Provision for Federal income taxes	280,000	385,000
Net profit	\$432,440	\$609,891
Common dividends paid, class A	35,908	38,973
Common dividends paid, class B	247,399	308,283
Class B common shares outstanding	154,965	154,384
Earnings per class B common share	\$2.56	\$3.70
—V. 168, p. 2013.		

Shakespeare Co., Kalamazoo, Mich.—Files With SEC

A letter of notification was filed with the SEC on Sept. 27 covering 3,083 9/10 shares of common stock (par \$5) to be offered at \$16.25 per share through Smith, Hague & Co., Detroit, Mich. The proceeds are to go to John W. Shakespeare, the selling stockholder.—V. 160, p. 230.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

	1950—3 Mos.	1949	1950—12 Mos.	1949
Period End. June 30—				
Net sales	\$9,938,743	\$9,245,879	\$39,982,799	\$37,682,468
Profit before inc. taxes	2,034,788	1,758,518	7,869,898	7,556,101
Prov. for Fed. inc. taxes	662,565	677,901	2,776,072	2,842,895
Net profit	\$1,372,223	\$1,080,617	\$5,093,826	\$4,713,115
—V. 172, p. 1237.				

Sierra Pacific Power Co.—Debentures Offered—Kidder, Peabody & Co. on Oct. 5 publicly offered an issue of \$2,500,000 3 1/2% debentures due Oct. 1, 1975, at 101.27% and accrued interest. These bankers were awarded the issue on Oct. 3 on its bid of 100.791.

Two other bids were received, viz.: Stone & Webster Securities Corp. and Dean Witter & Co. (jointly), 101.41, and Halsey, Stuart & Co. Inc., 100.289, both for a 3 1/2% coupon.

The debentures will be redeemable at prices ranging from 104 1/4% during the year beginning Sept. 30, 1950, to 100 during the year beginning Oct. 1, 1974. The indenture will provide for a sinking fund designed to retire 50% of the debentures prior to maturity.

The debentures will be unsecured, but the indenture will restrict the company in respect of the creation of new liens and the company will covenant not to obligate itself to any funded indebtedness in excess of 65% of total capitalization, and unless it meets certain earnings requirements.

Common Stock Offering Underwritten—The company is offering to holders of its preferred and common stocks of record Oct. 3, rights to subscribe for an additional 24,716 shares of its common stock at \$21 per share at the rate of one additional share for each six shares of preferred stock or for each 12 shares of common stock. Stone & Webster Securities Corp. and Dean Witter & Co. are underwriting the offering and will take up the shares (60% and 40%, respectively) remaining unsubscribed on Oct. 20, 1950.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
*1st mortgage bonds:	Authorized	Outstanding
Series A 3 1/4% (due 1970)	\$3,000,000	\$3,000,000
2 1/2% series due 1977	975,000	975,000
3 1/4% series due 1978	3,500,000	3,500,000
3 1/2% debentures due 1975	2,500,000	2,500,000
6% cum. pfd. stock (\$100 par value)	35,000 shs.	35,000 shs.
Common stock (\$15 par value)	500,000 shs.	\$251,300 shs.

*Additional bonds of same or other series may be issued subject to limitation contained in mortgage (\$1,060,000 principal amount as at June 30, 1950).

Includes 11 shares reserved for exchange of stock of former parent merged with the company in 1937.

PROCEEDS—Proceeds from the sale of new debentures and from the offering to stockholders of 24,716 shares of additional common stock will be used to retire \$2,200,000 in bank loans incurred previously for construction purposes, and for other corporate purposes.

COMPANY—Is engaged in the electric utility business in Nevada and California, serving the principal cities of Reno, Sparks and Carson City in Nevada, and the Lake Tahoe area of California.—V. 172, p. 1237.

Skiatron Corp.—Files With SEC

A letter of notification was filed with the SEC on Sept. 28 covering 20,000 shares of common stock to be offered at 75 cents per share through Frank C. Moore Co., New York. The proceeds are to go to Arthur Levey, President of the company, who is the selling stockholder.—V. 172, p. 112.

Smith, Kline & French Laboratories—Split-Up Voted

The stockholders on Sept. 13 approved an increase in the authorized common stock from 1,000,000 no par shares to 2,000,000 shares par \$1. The company will split the stock on a two-for-one basis and will have 1,514,590 shares outstanding as a result.—V. 172, p. 199.

Sonic Research Corp., Boston, Mass.—Stock Offered

The corporation on Sept. 8 publicly offered 2,000 shares of its common stock (no par value) at \$20 per share, without underwriting. A letter of notification covering these shares was filed with the SEC on Aug. 1 last.

The net proceeds are to be added to working capital. The corporation was organized in Massachusetts on Aug. 19, 1948, to develop equipment using high intensity sound or vibration for various industrial applications. The general plan is to develop equipment to the commercial stage and then make contractual arrangements for some outside organization to manufacture and sell this equipment on a royalty basis.

South Carolina Electric & Gas Co.—Stock Privately Placed

The company has placed privately with institutional investors, 60,000 shares of 4.60% cumulative preferred stock (par \$50) through Kidder, Peabody & Co., who acted as agent for the company, it was announced on Oct. 5.—V. 172, p. 1139.

Southern California Edison Co.—Proposed Financing

The company probably will have to raise \$50 million in new capital within the next 18 months to finance its 1951 construction program, according to W. C. Mullendore, President. He said that funds on hand will carry the company nearly to the end of this year, after which short-term bank loans will be made until a program for permanent financing can be developed. No plans have been made on the form of the new financing, but Mr. Mullendore stated that the company's present debt ratio would permit the entire amount to be raised through the sale of bonds if this method seems feasible at the time. Southern California Edison tentatively plans to spend between \$50,000,000 and \$55,000,000 on new construction next year, he added.—V. 172, p. 199.

Southern Co. — Stock Offering Oversubscribed

Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, together with 29 investment firms on Oct. 4 offered to the public 1,000,000 shares common stock (par \$5) at \$11.25 per share. The offering was oversubscribed. The stock was awarded to the group at competitive sale Oct. 3 on a bid off \$10.9501 per share.

Other bids received were from groups headed by the following: Union Securities Corp. and Equitable Securities Corp. (jointly), \$10.842 per share; Lehman Brothers, \$10.765; Harriman Ripley & Co., Inc., \$10.752; and Blyth & Co., Inc., \$10.736.

PROCEEDS—Proceeds from the financing will be used to buy additional shares of common stock of two of The Southern Company's subsidiary public utility operating companies to help finance construction programs. Prior to the end of this year, the company intends to invest proceeds of the present sale of common stock, together with treasury funds to the extent required, as follows: \$6,000,000 for Alabama Power Co. shares and \$6,000,000 for shares of Georgia Power Co.

BUSINESS—Company is a public utilities holding company incorporated in 1945, owns all of the outstanding common stocks of four operating public utility companies which furnish electric service in the States of Alabama, Georgia, Florida and Mississippi. These companies are: Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co. An exchange offer is presently under way to acquire for common stock of The Southern Co. all of the outstanding common stock of Birmingham Electric Co. which sells and distributes electric energy in Birmingham, Ala., and several adjoining communities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING, ETC.

Common stock (\$5 par value)	Authorized	Outstanding
	25,000,000 shs.	15,338,415 shs.

NOTE—An agreement, which was consummated on Aug. 30, 1950, with the approval of both the Alabama F. S. Commission and of the SEC, provided that the company would acquire from Electric Bond & Share Co. the 254,045 shares of BECO common stock owned by Bond & Share for 381,067 1/2 shares of common stock of the Southern Co. (being at the rate of 1 1/2 shares of common stock of the company for one share of BECO common stock), subject to a cash adjustment for any 1/2 share. The agreement also contained appropriate provisions for the company's making a similar offer to acquire the remaining 231,565 outstanding shares of BECO common stock, and for APCO's making an offer to acquire the 64,000 outstanding shares of 4.20% preferred stock of BECO in exchange, share for share, for 4.20% preferred stock of APCO. The company is transferring the shares of BECO common stock acquired by it to APCO for share of APCO's common stock. The exchange offers were made and are still open for acceptance. As of Sept. 28, 1950, the company has received for exchange 480,493 shares of BECO common stock (including the 254,045 shares acquired from Bond & Share) and APCO has received for exchange 46,968 shares of 4.20% preferred stock of BECO.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 1,000,000 shares of stock:

	Shares		Shares
Morgan Stanley & Co.	131,490	Hornblower & Weeks	77,000
Kidder, Peabody & Co.	131,480	Huger, Earnwell & Co.	2,200
Merrill Lynch, Pierce, Fenner & Beane	131,480	W. C. Langley & Co.	36,300
Bosworth, Sullivan & Co., Inc.	13,750	Laurence M. Marks & Co.	44,000
Stockton Broome & Co.	13,750	McMaster Hutchinson & Co.	3,300
Alex. Brown & Sons	22,000	Nauman, McFawn & Co.	7,150
Central Republic Co. (Inc.)	36,300	Pacific Co. of California	11,000
Clark, Dodge & Co.	36,300	Pacific Northwest Co.	7,150
Courts & Co.	55,000	Robinson & Lukens	3,300
Henry Dahlberg & Co.	3,300	The Robinson-Humphrey Co.	44,000
R. S. Dickson & Co., Inc.	27,500	William R. Staats Co.	13,750
Clement A. Evans & Co., Inc.	16,500	Steiner, Rouse & Co.	3,300
First Southwest Co.	3,300	Sterne, Agee & Leach	7,150
Folger, Nolan Incorporated	13,750	J. W. Tindall & Co.	13,750
Goldman, Sachs & Co.	77,000	Varneade, Chisholm & Co., Inc.	3,300
Hancock, Blackstock & Co.	3,300	Woodcock, Hess & Co., Inc.	3,

Southern Pacific Co.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$45,784,347	\$37,717,083	\$41,123,752	\$35,487,685
Net from railway	14,530,205	9,934,602	9,126,999	9,105,549
Net ry. oper. income	5,320,397	3,923,717	3,633,136	3,162,174
From Jan. 1—				
Gross from railway	295,834,610	276,082,645	301,390,736	270,705,793
Net from railway	72,199,364	50,450,544	65,236,983	64,358,131
Net ry. oper. income	24,038,306	16,175,617	25,340,085	21,333,638

—V. 172, p. 1237.

Southern Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$22,046,650	\$17,617,083	\$21,517,379	\$18,096,822
Net from railway	7,098,630	3,708,615	5,738,238	3,884,737
Net ry. oper. income	2,639,720	1,956,026	2,838,599	1,588,927
From Jan. 1—				
Gross from railway	148,458,970	140,892,092	162,696,333	145,195,376
Net from railway	38,716,352	27,505,039	40,420,716	32,064,287
Net ry. oper. income	17,470,160	12,736,136	19,219,949	13,505,837

—V. 172, p. 848.

Southern Production Co., Inc.—Consolidation—

The directors of this company and Danciger Oil & Refining Co. have approved a plan for liquidation of Danciger and for distribution of its assets to Southern Production, in accordance with a merger of the companies under Delaware laws. C. T. Chenery, Chairman of the boards of directors of both companies, announced on Oct. 2.

Southern Production now owns over 96% of the outstanding Danciger capital stock and the merger will provide for the conversion of each share of the remaining 4% of Danciger stock into one share of Southern Production preferred stock.

The proposed preferred stock will have a par value of \$25 per share, will be entitled to dividends at the rate of 4% per annum and will be callable upon 90 days' notice at \$25 per share.

It will be convertible into Southern Production common stock in the ratio of 1.8 share of Southern Production common stock for each preferred share during the first year after the effective date of the merger agreement; 1.4 common shares for each preferred share during the second year; and on a share for share basis thereafter.

It is expected that meetings of stockholders to consider and act upon the plan will be held before Dec. 1, next.

The announcement of this proposed merger plan will have no effect upon the willingness of Southern Production Company, Inc., to pay \$25 per share in cash for all stock of Danciger Oil & Refining Co. tendered for payment in accordance with the presently outstanding offer. Such offer will terminate, however, if, as and when the merger agreement becomes effective.—V. 172, p. 481.

(A. G.) Spalding & Bros., Inc.—Partial Redemption—

A total of \$82,800 principal amount of 50-year 5% debentures, due Nov. 1, 1989, have been drawn for redemption on Dec. 1, 1950 at the principal amount plus accrued interest to Dec. 1, 1950. Payment will be made at the City Bank Farmers Trust Co., New York City.—V. 171, p. 2405.

Spencer Kellogg & Sons, Inc.—Earnings—

Year Ended—	Sept. 2, '50	Aug. 27, '49
Sales	\$116,542,272	\$128,102,373
Profit after charges	4,984,648	5,970,231
Provision for Federal taxes	1,915,966	2,268,682
Net profit	\$3,068,682	\$3,701,599
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$2.51	\$3.03

The directors of the company authorized the transfer of \$1,250,000 or the equivalent of \$1.02 per share from "Reserve for Contingencies" to "Earned Surplus." A transfer of \$1,750,000 was made the previous year.—V. 171, p. 2405.

Spiegel, Inc. (& Subs.)—Sales for Sept. Off 9.65%—

Period End, Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Net sales	\$11,508,576	\$12,738,185
	\$97,452,978	\$86,470,295

—V. 172, p. 1139.

Spokane, Portland & Seattle Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$2,368,738	\$2,290,996	\$2,572,406	\$1,871,599
Net from railway	825,426	710,073	973,177	397,844
Net ry. oper. income	633,856	448,760	541,611	137,749
From Jan. 1—				
Gross from railway	16,417,718	15,755,741	16,650,717	14,126,994
Net from railway	4,597,644	3,785,131	4,274,640	3,112,894
Net ry. oper. income	2,699,783	1,703,482	1,800,708	911,440

—V. 172, p. 848.

Standard Gas & Electric Co.—Sells Louisville Gas & Electric Co. Common Stock Holdings.—See latter company above.—V. 172, p. 1034.

Staten Island Rapid Transit Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$253,442	\$234,494	\$289,359	\$263,387
Net from railway	6,616	2,866	14,229	20,931
Net ry. oper. income	*40,773	*51,280	*52,073	*36,030
From Jan. 1—				
Gross from railway	1,844,730	1,902,387	2,430,910	2,167,163
Net from railway	12,354	*7,627	82,634	109,424
Net ry. oper. income	*362,773	*394,603	*392,733	*353,706

*Deficit.—V. 172, p. 848.

Sterchi Bros. Stores, Inc.—Sales Show Gain—

Period End, Sept. 30—	1950—Month—1949	1950—7 Mos.—1949
Sales	\$1,532,039	\$1,082,908
	\$9,353,101	\$7,411,490

—V. 172, p. 1139.

Technical Fund, Inc., San Francisco, Calif.—Files—

The corporation on Sept. 28 filed a registration statement with the SEC covering 680,375 shares of common stock (par \$1) to be sold through Technical Fund Distributors, Inc., at a price per share based on the market value of portfolio securities.—V. 170, p. 1338.

Teco, Inc.—Delivery Ruling—

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, on Sept. 29 announced that all "when issued" contracts in the corporation shall be settled under the Rule on the full business day following the day upon which the seller has delivered at the office of the purchaser written notice of intention to deliver.—V. 171, p. 1892.

Television-Electronics Fund, Inc.—New Name—

See Television Fund, Inc. below.—V. 172, p. 939.

Television Fund, Inc.—Name Changed—

Television Shares Management Co., Chicago, Ill., the principal underwriter, on Oct. 6 announced the change in name of this Fund to Television-Electronics Fund, Inc.—V. 172, p. 933.

Tennessee Central Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$455,115	\$371,040	\$422,871	\$331,339
Net from railway	149,955	104,395	91,565	23,399
Net ry. oper. income	92,560	60,643	56,266	*14,715
From Jan. 1—				
Gross from railway	3,043,819	2,882,319	3,160,593	2,712,762
Net from railway	773,137	568,482	492,830	237,863
Net ry. oper. income	328,105	187,024	55,455	*107,061

*Deficit.—V. 172, p. 848.

Texas Mexican Ry.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$310,571	\$289,169	\$268,770	\$246,926
Net from railway	145,302	100,626	75,759	107,721
Net ry. oper. income	60,449	44,937	3,182	53,998
From Jan. 1—				
Gross from railway	2,278,496	2,089,765	2,154,572	1,973,845
Net from railway	1,029,860	758,496	855,174	866,108
Net ry. oper. income	427,728	338,390	311,479	434,701

—V. 172, p. 848.

Texas & New Orleans RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$11,536,162	\$10,055,084	\$10,825,243	\$9,576,289
Net from railway	3,375,985	3,104,484	3,116,497	3,001,009
Net ry. oper. income	962,218	1,448,742	1,302,665	1,284,064
From Jan. 1—				
Gross from railway	79,869,784	77,301,023	84,551,639	74,021,055
Net from railway	19,160,612	19,160,612	22,880,931	23,426,050
Net ry. oper. income	6,760,029	7,557,635	9,530,344	9,710,461

—V. 172, p. 848.

Texas & Northern Ry.—Earnings—

August—	1950	1949
Gross from railway	\$118,194	\$26,101
Net from railway	81,363	6,269
Net railway operating income	36,608	1,819
From Jan. 1—		
Gross from railway	\$774,616	\$716,521
Net from railway	533,538	368,507
Net railway operating income	255,619	169,522

—V. 172, p. 939.

Texas Utilities Co. (& Subs.)—Earnings—

Period End, Aug. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Oper. revs. of subs.	\$18,007,241	\$16,176,934
*Net income	3,142,204	2,520,709
Capital shrs. outstg.	4,800,000	4,400,000
Earns. per share	\$0.65	\$0.57

*After charges and Federal income taxes.—V. 172, p. 113.

Third Avenue Transit Corp. (& Subs.)—Earnings—

Period End, July 31—	1950—Month—1949	1950—7 Mos.—1949
Gross revenue	\$2,239,420	\$2,009,606
*Net loss	147,336	203,637

*After taxes and charges. †Before any deductions for interest on first refunding mortgage bonds and on adjustment income mortgage bonds and amortization of retired railway property and of debt discount and expense amounting to \$222,175 in June, 1950, and \$1,553,235 for first seven months of 1950.—V. 172, p. 52.

Tishman Realty & Construction Co., Inc.—Loan Arranged—

The item appearing in last Monday's "Chronicle" under the heading "Tishman Realty & Improvement Co., Inc." should have been given under "Tishman Realty & Construction Co., Inc." See V. 172, p. 1238.

Toledo, Peoria & Western RR.—Earnings—

August—	1950	1949	1948	1947
Gross from railway	\$572,302	\$411,716	\$407,457	\$181,177
Net from railway	283,649	144,847	88,493	*2,326
Net ry. oper. income	122,746	57,944	34,022	*21,031
From Jan. 1—				
Gross from railway	3,540,288	3,123,596	2,907,948	710,027
Net from railway	1,449,615	1,029,354	889,182	*209,001
Net ry. oper. income	601,663	426,400	380,443	*362,010

*Deficit.—V. 172, p. 848.

Twin Coach Co.—Enters Motor Truck Field—

This company, which manufactures buses, entered the motor truck industry on Oct. 4 by announcing a new line of large capacity cargo trucks, to be known as Faegol Super Freighters. These freighters will be powered by under-floor mounted Faegol Twin Coach engines and may be operated on either gasoline or propane.—V. 170, p. 1339.

Union Pacific RR. (& Leased Lines)—Earnings—

Period End, Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Railway oper. revenues	46,360,036	38,909,387
Railway oper. expenses	30,178,825	27,482,512
Net rev. from ry. oper.	16,181,211	11,426,875
*Federal income taxes	5,800,000	3,450,000
Other taxes	2,402,782	2,214,607
Equip. and joint facility rents—net charge	2,070,067	1,929,077
Net inc. from transportation operations	5,908,362	3,833,191
†Income from oil & gas operations (net)	2,236,280	2,453,112
Income from investm'ts and other sources	807,520	300,981
Total income	8,952,162	6,587,284
Fixed and other charges	488,494	508,827
Net income from all sources	8,463,668	6,078,457

*At rate of 42% for this year and 38% for last year. †Excludes Federal income taxes.—V. 172, p. 939.

United Electric Coal Companies (& Subs.)—Earnings—

Years Ended July 31—	1950	1949	1948	1947
Net sales	\$10,556,660	\$14,481,307	\$13,620,152	\$8,247,871
Profit bef. income taxes	1,922,511	3,994,443	4,890,545	1,339,305
Prov. for Fed. income taxes	785,000	1,456,700	1,707,100	410,700
Net profit	\$1,137,511	\$2,537,743	\$3,183,445	\$928,605
Common shares outstg.	565,000	550,000	550,000	550,000
Earns. per share	\$2.01	\$4.61	\$5.79	\$1.69

—V. 171, p. 2103.

United Funds, Inc.—Net Assets Rise—

On Sept. 30, 1950 total net assets of this corporation amounted to \$41,406,779, compared with \$22,813,374 on Sept. 30, 1949.	Sept. 30, '50	Sept. 30, '49
United Income Fund	\$35,662,036	\$22,055,689
United Accumulative Fund	2,089,114	757,685
United Science Fund	3,655,629	*
Total	\$41,406,779	\$22,813,374

*United Science Fund was first offered on May 17, 1950.—V. 172, p. 756.

United Merchants & Manufacturers, Inc. (& Subs.)—

Year End, June 30—	1950	1949
Net sales	\$214,977,710	\$201,837,512
Profit before income taxes	15,751,375	14,908,240
Prov. for Fed. & foreign income taxes	4,946,085	5,066,591
Net profit after taxes	10,805,290	9,841,649
Common dividends	4,280,654	4,279,938
*Common shares outstanding	4,281,587	4,280,250
Earnings per common share	\$2.52	\$2.30

*Excludes 193,905 treasury shares in 1950, and 194,005 shares in 1949.—V. 172, p. 575.

United Milk Products Co.—To Purchase 20% of Preferred Stock—

The New York Curb Exchange has been informed that this company proposes to retire by purchase or redemption approximately 20% of its 47,140 presently outstanding no par preferred shares. Limited to holders of record at the close of business on Oct. 14, 1950, the proposal specifies that holders may offer all or any part of their holdings for sale to the company at prices not in excess of \$25 per share. Tenders must be received at the office of the transfer agent, The Corporation Trust Co., Jersey City, N. J., on or before Oct. 16, 1950.

If less than 20% of the presently outstanding shares is acquired by the company, it proposes to call for redemption on Nov. 30, 1950, at \$25.12½ per share, a sufficient number of preferred shares to constitute approximately the aforesaid 20% of the issue. The redemption will be effected pro rata from all preferred stockholders of record at the close of business on Oct. 26, 1950.—V. 165, p. 1363.

United States Pipe Line Co. (Del.)—Organized—

E. Holley Poe and Paul Ryan, with offices at 70 Pine St., New York, N. Y., have announced that they and associates have formed this company to build, own and operate a petroleum products pipeline from the Texas Gulf Coast to St. Louis, Chicago and other mid-west markets. The line, according to the announcement, will be a "common carrier"

Vanadium Corp. of America — Debentures Offered — Public offering of a new issue of \$5,000,000 3½% convertible debentures, due Oct. 1, 1965, was made on Oct. 6 at 100% plus accrued interest from Oct. 1, 1950 by an underwriting group headed by Kidder, Peabody & Co.

The debentures are convertible into capital stock of the company at any time prior to maturity or prior redemption at \$33.33½ per share. A sinking fund of \$200,000 annually beginning Oct. 1, 1953, is provided for.

The debentures are callable for the sinking fund at 100 and otherwise at redemption prices decreasing from 102% if redeemed during the 2 year period beginning Oct. 1, 1950, to 100 if redeemed on or after Oct. 1, 1960.

PROCEEDS—Proceeds from the current financing will be added to the company's general funds to provide additional capital for investment in plant, equipment and other properties. The company contemplates the investment of approximately \$4,000,000 in its plant at Niagara Falls, N. Y., where chromium, silicon and other ferro alloys are produced.

BUSINESS—Corporation is an important producer of vanadium and other ferro alloys used principally to give strength, corrosion resistance and other special qualities to steel and iron. Operations also include the mining and processing of vanadium-uranium ores from properties in the Colorado plateau area. The company owns the Mina Ragra mine in Peru, the largest high-grade vanadium deposit known to exist in the world.

Net sales for the seven months ended July 31, 1950, totaled \$15,527,468. Net income for the same period was \$1,163,899 equal to \$2.87 per share of capital stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2½% convert. debts., due Oct. 1, 1965	\$5,000,000	\$5,000,000
Capital stock (without par value)	750,000 shs.	405,706 shs.
*Including the 150,000 shares being reserved for issuance upon conversion of the debentures.		

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed, severally and not jointly, to purchase, the principal amount of debentures set opposite its name below:

Kidder, Peabody & Co.	\$1,550,000	Bosworth, Sullivan & Co., Inc.	\$150,000
Smith, Barney & Co.	600,000	Harold C. Brown & Co.	100,000
Estabrook & Co.	400,000	Inc.	100,000
Lee Higginson Corp.	400,000	Dewal, Robertson & Corp.	100,000
American Securities Corp.	300,000	Pancoast	100,000
A. G. Becker & Co. Inc.	300,000	Grubbs, Scott & Co., Inc.	100,000
G. H. Walker & Co.	300,000	J. A. Hogle & Co.	100,000
The Milwaukee Co.	250,000	Pacific Northwest Co.	100,000
Beethter and Co.	150,000	Farrish & Co.	100,000
—V. 172, p. 1035.			

Virginian Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$3,261,627	\$2,353,717	\$3,660,615	\$3,356,503
Net from railway	1,454,310	828,972	1,656,842	1,520,574
Net ry. oper. income	933,546	552,341	1,096,479	954,552
From Jan. 1—				
Gross from railway	20,429,023	22,579,084	24,656,920	24,050,646
Net from railway	7,605,697	7,482,188	8,785,310	9,870,221
Net ry. oper. income	5,280,766	4,958,459	5,731,788	6,075,409
—V. 172 p. 887.				

Vulcan Silver Lead Corp.—Sale of Stock—

J. A. Hogue & Co., Spokane, Wash., in September sold 50,000 shares of Vulcan common stock (par \$1) at 90 cents per share, plus two cents commission for the account of Callahan Zinc Lead Co.

Notice was filed with the SEC on Sept. 8 for sale of 90,000 shares with a total consideration of not to exceed \$100,000 return to Callahan Zinc Lead Co.—V. 172, p. 1239.

Wabash RR.—To Sell Equipments—

The company is planning to issue \$3,255,000 equipment trust certificates to finance the purchase of electric locomotives. The schedule calls for bid invitations to be sent out Oct. 11, with bids to be opened Oct. 25. The equipment certificates are to mature annually June 1, 1951 to 1965.

This issue is the second installment of a trust which the company put out last spring. On May 25 an offering of \$5,220,000 in 1-to-15 year equipment trust certificates went to Harris, Hall & Co. (Inc.) and associates, their winning bid, naming a price of 98.651 on a 2½% coupon.—V. 172, p. 1239.

Warren Petroleum Corp. (& Subs.)—Earnings—

	1950	1949
Fiscal Year Ended June 30—		
Profit after charges	\$6,731,660	\$10,305,590
Federal & State income taxes	2,255,000	3,340,000
Net income	\$4,476,660	\$6,965,590
Common shares outstanding	1,699,450	1,699,450
Earnings per share	\$2.63	\$4.10
—V. 171, p. 886.		

Waukesha Motor Co.—Earnings—

	1950	1949	1948
Fiscal Year Ended July 31—			
Net sales	\$17,069,470	\$23,061,307	\$26,064,360
Profit before income taxes	1,132,693	1,845,672	2,852,813
Prov. for Fed. & State income taxes	505,000	825,000	1,277,500
Net profit	\$627,693	\$1,020,672	\$1,575,313
Dividends paid	600,000	500,000	500,000
Capital shares outstanding	600,000	600,000	400,000
Earnings per share	\$1.05	\$1.70	\$3.94
—V. 170, p. 48.			

Wayne Pump Co.—Earnings—

	1950	1949
Nine Months Ended Aug. 31—		
Sales—less trade and quantity discounts	\$6,891,615	\$6,371,111
Net profit bef. Fed. and Canad. inc. taxes	196,266	66,374
Federal and Canadian income taxes	67,735	7,152
Net profit	\$128,531	\$59,222
—V. 170, p. 1539.		

Wellington Fund, Inc.—\$3,774,725 Canadian Securities

Because of a substantial public interest in Canadian securities following the action of the Canadian Government in placing the currency on a free exchange basis over the last week, the corporation on Oct. 3 reported that its holdings of these securities amounted to \$3,774,725 at the close of business Sept. 29, 1950.—V. 172, p. 939.

West Penn Electric Co.—New Station in Operation—

The new Milesburg generating station which has recently been placed in service, will be formally dedicated on Oct. 17.

This latest addition to the generating facilities of the West Penn Electric System has been installed by West Penn Power Co. near Bellefonte, Pa.

The station has two generating units which, together, are expected to have a dependable load carrying capability of approximately 44,000 kilowatts. With this addition, the System capability becomes about 1,200,000 kilowatts, which is over 20% in excess of the highest System peak load of 987,000 kilowatts recently experienced. The peak loads customarily increase toward the year-end.

A further addition to the generating capability of the West Penn Electric System will be the new No. 7 Unit at Rivesville Station of Monongahela Power Co. to be ready late in 1951. The generating capability of this new unit will be approximately 80,000 kilowatts.

CONSOLIDATED STATEMENT OF EARNINGS

	1950	1949
12 Months Ended Aug. 31—		
Total operating revenues	\$89,608,628	\$87,067,550
Profit before income taxes	19,760,974	19,400,874
Provision for Federal income taxes	9,126,470	8,423,600
Net profit	\$10,634,504	\$10,977,274
Common shares outstanding	3,200,000	3,200,000
Earnings per common share	\$3.32	\$3.43
*Based on 3,200,000 common shares outstanding.		

NOTE—As a result of the higher tax rates, earnings for the first eight months of 1950 were reduced by 650,000, or 20 cents per share. If the higher rates had been in effect for the full 12 months, earnings for that period would have been further reduced by approximately \$200,000, or 6 cents per share.—V. 172, p. 939.

Western Maryland Ry.—Equipment Trust Certificates Offered—Lee Higginson Corp., L. F. Rothschild & Co. and Auchincloss, Parker & Redpath on Oct. 5 offered \$2,040,000 of 2½% equipment trust certificates, series O, at prices to yield 1.70% to 2.62½%, according to maturity. The certificates, which are to mature on each Oct. 31, 1951 to 1965, inclusive, are to be issued under the Philadelphia Plan. The group was awarded the issue Oct. 4 on its bid of 99.1513.

Three other bids were received, viz.: Halsey, Stuart & Co. Inc., 99.053 for 2½%; and Harriman Ripley & Co., Inc., 99.674, and Salomon Bros. & Hutzler 99.53, both for 2½%.

The proceeds from the offering will be used to finance for the railroad company not more than 80% of the purchase price of diesel locomotive costing an estimated \$2,657,000.—V. 172, p. 1239.

Western Ry. of Alabama—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$366,786	\$348,874	\$387,107	\$358,961
Net from railway	100,173	81,986	82,746	86,220
Net ry. oper. income	48,748	38,645	41,443	38,179
From Jan. 1—				
Gross from railway	2,653,889	2,650,597	2,967,194	2,604,986
Net from railway	473,084	401,412	643,048	469,547
Net ry. oper. income	179,467	159,259	291,830	167,403
—V. 172, p. 887.				

Western Union Telegraph Co.—To Borrow \$12,000,000 from Banks and Redeem \$15,286,000 5% Bonds due in 1951—

The company announced on Sept. 30 that it had negotiated a loan agreement with a group of New York banks headed by The Chase National Bank of the City of New York and including Bankers Trust Co., The Central Hanover Bank & Trust Co., Guaranty Trust Co. of New York and The National City Bank of New York.

The loan agreement provides for borrowing \$12,000,000 which will be repaid over a five year period in equal quarterly installments and will bear interest at the rate of 3½% per annum.

On May 1 the company liquidated its outstanding \$7,841,000 of 4½% funding and real estate bonds. Recently the company prepaid an installment of \$1,000,000 due the Reconstruction Finance Corporation and is preparing the remaining \$2,000,000 of its indebtedness to that corporation.

It also is calling for redemption on Dec. 1, 1950 its outstanding \$15,286,000 of 25-year 5% gold bonds due Dec. 1, 1951, at 101 and accrued interest, with payment to be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y. The company's sole remaining bond issue is the \$35,000,000 of 5% bonds due in 1960.

With the redemption of its 1951 bonds the company will have effected a net reduction in its debt of \$41,336,000 since Jan. 1, 1944. During the same period approximately \$90,000,000 was invested in mechanization and plant improvements.

The new bank loan agreement provides that in addition to the current borrowing the company may incur additional indebtedness of

approximately \$25,000,000 plus 45% of the cost of new plant and equipment acquired through any future acquisition of (1) Teletypewriter Exchange Service (TWX) and other telegraph business of the American Telephone & Telegraph Co. and associated companies, and (2) cable and radio facilities of any international carriers.

For the first seven months of 1950 the company had a net income, after income taxes, of \$3,734,000 compared with a loss of \$5,092,000 for the first seven months of 1949.—V. 172, p. 1146.

Wheeling Steel Corp.—25% Stock Dividend—

The directors on Sept. 27 declared a 25% common stock dividend payable Oct. 25 to holders of record Oct. 10.

The value of the additional shares will be transferred from surplus to capital at the rate of \$25 per share. The stock dividend totals 284,779½ no par shares.

In lieu of fractional shares scrip certificates will be issued. The New York Stock Exchange directs that the common stock be not quoted ex said dividend until Oct. 25, 1950; that all certificates delivered after Oct. 10, 1950, in settlement of Exchange contracts made prior to Oct. 25, 1950, must be accompanied by due-bills and that all due-bills must be redeemed on Oct. 27, 1950.—V. 171, p. 2406.

White Sewing Machine Co.—Stock Increased—

The stockholders on Sept. 27 approved a proposal to increase the number of authorized shares of common stock from 500,000 to 1,000,000.

The directors have announced their intention to declare a stock dividend of 100%. A. S. Rodgers, President, said the board will consider this action at its next meeting on Oct. 9.

Currently 349,271 of the 500,000 authorized shares are outstanding. Payment of the stock dividend will increase this number to 698,542 shares.—V. 172, p. 482.

(Consider H.) Willett, Inc.—Notes Placed Privately—

This corporation has placed a 4% \$500,000 sinking fund note, due in 1962, with The Mutual Life Insurance Co. of New York, and \$300,000 of 3¼% serial notes with the Louisville (Ky.) Trust Co., it was announced Oct. 2.

The proceeds of the loan will be used for general corporate purposes, including the refinancing of outstanding notes held by The Mutual Life and Louisville Trust.

The corporation is a 16-year-old firm operating plants in Louisville, Ky. and New Albany, Ind. Its principal business is the manufacture and sale of living room, dining room and bedroom furniture. These products are sold through the company's own sales force to about 1,000 furniture and department stores.—V. 172, p. 331.

Wisconsin Central Ry.—Earnings—

	1950	1949	1948	1947
August—				
Gross from railway	\$2,972,384	\$2,347,333	\$2,563,004	\$2,214,745
Net from railway	1,183,107	515,595	619,490	600,318
Net ry. oper. income	594,631	267,636	238,192	336,595
From Jan. 1—				
Gross from railway	18,820,556	17,946,034	19,737,339	17,165,960
Net from railway	4,981,066	3,636,704	5,259,637	4,928,248
Net ry. oper. income	2,229,451	1,539,580	2,429,132	2,549,670
—V. 172, p. 887.				

Woodland Chemical Corp., N. Y.—Files With SEC—

The company on Sept. 28 filed a letter of notification with the SEC covering 240,000 shares of common stock (par 10 cents) to be offered at \$1 per share. The underwriter will be named by amendment. The proceeds are to be used to pay for the company's merchandising and advertising program and for working capital. The corporation is a manufacturer of toiletries.

Wyandotte Worsted Co.—Earnings—

	1950—3 Mos.	1949	1950—9 Mos.	1949
Period End. Aug. 31—				
Profit before inc. taxes	\$557,327	\$996,102	\$1,060,185	\$1,754,124
Prov. for Fed. & State income taxes	245,000	331,000	440,000	639,000
Net profit	\$312,327	\$665,102	\$620,185	\$1,115,124
Capital shares outstdg.	600,000	600,000	600,000	600,000
Earns. per share	\$0.52	\$1.01	\$1.03	\$1.86
—V. 170, p. 49.				

Youngstown Sheet & Tube Co.—Stock Distribution—

The company announces that a distribution will be mailed on Oct. 11, 1950, of one additional common share, of no par value, to holders of each share of record at the close of business on Sept. 29, 1950, pursuant to an amendment of the articles of incorporation filed on Sept. 29, 1950.

The New York Stock Exchange further directs that Exchange contracts in the common shares on Oct. 13, 1950, shall be ex said distribution; that all certificates delivered after Sept. 29, 1950, in settlement of Exchange contracts made prior to Oct. 13, 1950, must be accompanied by due-bills; and that all due-bills must be redeemed on Oct. 17, 1950.—V. 172, p. 1239.

Zenith Radio Corp.—Postpones Phonevision Test—

This corporation has postponed the starting date of its Phonevision test until Nov. 1, and has asked the FCC for permission to continue the test through the month of January, it was announced on Oct. 1 by Commander E. F. McDonald, Jr., President.

McDonald said that the postponement was prompted by two considerations:

"First," he said, "we do not yet have enough good film to conduct the test properly through its full schedule of 90 days. Refusal by most major motion picture producers to rent us film for this test has deprived us of the type and variety of features we need to make it truly representative, and to make sure that each of the 300 participating families gets a dollar's worth of entertainment from every Phonevision program seen."—V. 172, p. 1140.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	Saturday Sept. 30 \$ per share	Monday Oct. 2 \$ per share	Tuesday Oct. 3 \$ per share	Wednesday Oct. 4 \$ per share	Thursday Oct. 5 \$ per share	Friday Oct. 6 \$ per share	Shares	
37 Jun	51 Dec	40% July 28	54 1/2 Jan 21	Abbott Laboratories.....5		44 1/4	45 3/4	45 3/4	45 3/4	44 1/2	45	11,900
17 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-Bright Motors Co.....2.50		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4	6,500
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	26 3/4 Oct 6	Acme Steel Co.....10		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	4,900
17 1/2 Jun	23 Dec	18 July 12	23 1/2 Oct 6	Adams Express Co.....No par	STOCK EXCHANGE CLOSED	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	11,500
35 Jan	44 1/2 Dec	37 July 14	42 1/2 Feb 14	Adams-Mills Corp.....No par		38 1/2	39	38 1/2	38 1/2	39 1/2	39 1/2	300
27 1/2 Mar	47 Dec	39 1/2 July 14	52 May 31	Addressograph-Multigraph Corp.....10		48 1/2	48 1/2	47 3/4	48 1/2	49 1/2	49 1/2	3,700
14 1/2 Nov	19 1/2 Dec	17 1/2 Jan 3	39 1/4 Apr 17	Admiral Corp.....1		32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	49,500
46 May	51 1/2 Dec	51 Jan 5	13 1/2 Mar 15	Affiliated Gas Equipment com.....1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,800
18 1/2 Jan	23 1/2 Dec	20 1/2 July 13	55 1/2 Mar 9	\$3 preferred w.w.....50		51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	50
97 1/2 Mar	110 1/2 Nov	110 1/2 Jan 5	25 1/2 Sep 14	Air Reduction Inc.....No par		24 1/2	25 1/4	25	24 1/2	24 1/2	25	17,300
27 Jun	4 1/2 Dec	2 1/2 Jan 3	121 Feb 1	Alabama & Vicksburg Ry.....100		*118	125	*118	125	*118	125	100
13 1/2 Apr	18 1/2 Dec	15 1/2 Mar 29	2 1/2 Sep 29	Alaska Juneau Gold Mining.....10		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300
21 Feb	4 Dec	2 1/2 Jun 27	74 1/2 Sep 26	Aldens Inc.....5		20 1/2	21	20 1/2	21	21	21 1/2	100
40 1/2 Feb	82 1/2 Dec	58 July 3	4 1/2 Jan 11	4 1/2% preferred w.w.....100		*74 1/2	75	*74 1/2	75	*74 1/2	75	39,500
64 1/2 Jan	86 1/2 Dec	74 Sep 8	83 1/4 Jan 4	\$2.50 prior conv preferred.No par		70	70	70 1/2	72	72	74	400
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	37 1/2 Oct 6	Allegheny Ludlum Steel Corp.No par		*75 1/2	79	*76 1/2	79	79	82	20,900
88 Sep	104 Mar	94 Jan 5	114 Oct 5	\$4.50 conv preferred.No par		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	36 1/2	400
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd.....100		*109 1/2	112	112	112 1/2	*112	114	10
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.....1		95	97	95	97	95	95	1,400
15 1/2 Jun	19 Dec	19 Jan 3	23 Sep 25	Allied Chemical & Dye new.No par		97	10	10	10	9 1/2	10 1/2	11,500
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 1/2 Jun 1	Allied Kid Co.....5		57 1/2	58 1/4	58	58 1/2	58	58 1/2	100
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	44 1/2 Sep 28	Allied Mills.....No par		*22 1/2	23	*22 1/2	23	*22 1/2	23	1,800
83 1/2 Jan	97 1/2 Nov	93 Feb 16	99 Oct 6	Allied Stores Corp common.No par		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,900
25 1/2 Feb	33 1/2 Dec	28 1/2 Jun 27	37 1/2 Oct 6	4% preferred.....100		42 1/4	42 3/4	42 1/4	42 3/4	41 1/4	42 1/2	100
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	Allis-Chalmers Mfg Common.No par		35 1/2	36 1/2	36	37 1/2	36 1/2	37 1/2	27,800
26 1/2 Jan	37 1/2 Dec	30 July 13	38 1/4 Jan 11	3 1/4% conv preferred.....100		88 1/2	88 3/4	*88 1/2	89	*88 1/2	89	1,400
27 Jun	4 1/2 Nov	3 1/2 July 5	4 1/2 Jan 11	Alpha Portland Cement.....No par		35	35	*34 1/2	35 1/2	35 1/2	35 1/2	700
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Aluminum Limited.....No par		80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	10,600
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	146 Sep 18	Amalgamated Leather Co com.....1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
34 1/2 Jan	45 Sep	40 Jun 27	48 1/2 Sep 11	6% convertible preferred.....50		*37 1/2	42	*37 1/2	42	*37 1/2	42	1,100
6 1/2 Jan	10 1/2 July	9 1/2 Jun 27	12 1/2 Aug 10	Amerada Petroleum Corp.No par		141 1/2	141 1/2	142 1/2	143	142 1/2	144	3,200
51 Jan	70 Dec	66 Jun 30	76 1/2 Aug 10	Amer Agricultural Chemical.No par		46 1/2	47	46 1/2	47	47 1/2	47 1/2	49,100
20 Jun	27 Dec	16 1/2 July 13	18 1/2 Aug 10	American Airlines common.No par		10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	700
61 1/2 Jun	69 Oct	60 Aug 15	67 1/2 Jun 16	3 1/2% cum conv preferred.....100		75	75	75	75	75	76	12,900
30 1/2 Jun	35 Jan	30 1/2 July 5	30 1/2 Aug 10	American Bank Note common.....10		18 1/2	18 1/2	18 1/2	19 1/4	18 1/2	19 1/4	120
96 1/2 July	104 Jan	101 1/2 Feb 8	109 1/2 Oct 4	5% preferred.....50		62	62	62 1/2	62 1/2	62 1/2	62 1/2	7,800
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	American Bosch Corp.....2		13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	4,600
2 1/2 Jun	4 1/2 Dec	3 1/2 Jan 3	4 1/2 Apr 21	Amer Brake Shoe Co com.No par		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	100
12 1/2 Mar	18 1/2 Sep	17 1/2 Jan 18	19 1/2 Jan 18	4% convertible preferred.....100		*108	109 1/2	*108 1/2	109 1/2	*109	110 1/2	13,700
21 1/2 Mar	37 1/2 Jan	22 Jun 27	32 1/2 Aug 17	American Broadcasting Co Inc.....1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	33,000
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Cable & Radio Corp.....1		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,100
19 1/2 July	25 1/2 Dec	21 1/4 July 13	28 1/2 Sep 13	American Can Co common.....25		101 1/2	102 1/2	102 1/2	104	103 1/2	104	340
39 1/2 Feb	47 1/2 Sep	41 Aug 4	51 Mar 22	7% preferred.....100		181 1/2	181 1/2	182 1/2	183 1/2	182 1/2	183 1/2	11,800
15 1/4 Feb	19 1/2 Dec	15 1/2 July 17	23 Feb 23	American Car & Fdry com.No par		30	30 3/4	30 1/2	31 1/4	31 1/2	32 1/2	1,400
14 Jun	19 1/2 Oct	17 1/2 Jun 30	24 Oct 4	7% preferred.....100		73	73	73 1/2	74 1/2	74 1/2	75 1/2	1,500
71 1/2 July	87 Mar	81 1/2 May 8	95 Oct 4	American Chain & Cable.....No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,400
54 1/2 Feb	51 1/2 Dec	49 Jan 13	76 1/2 Jun 23	American Chic Co.....No par		44	44 1/2	44 1/2	44 1/2	44	44 1/2	2,400
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	American Colortype Co.....10		19 1/2	20 1/2	21	21 1/2	20 1/2	21 1/2	350
25 1/4 Jun	36 1/2 Mar	32 1/2 Jan 13	49 1/4 Oct 6	American Crystal Sugar com.....10		22 1/2	23	22 1/2	23	23 1/2	24	36,600

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest \$ per share	Highest \$ per share	Lowest \$ per share	Highest \$ per share	Par	Saturday Sept. 30 \$ per share	Monday Oct. 2 \$ per share	Tuesday Oct. 3 \$ per share	Wednesday Oct. 4 \$ per share	Thursday Oct. 5 \$ per share	Friday Oct. 6 \$ per share	Shares	
4 1/2 Feb	6 1/4 Oct	5 1/4 July 13	8 1/4 May 19	American Encaustic Tiling.....1		*6 1/2	6 1/4	6	6 1/4	6 1/2	6 1/2	1,500
15 1/4 Feb	19 1/2 Dec	18 1/2 July 31	22 Oct 6	American European Secur.No par		*21	21 1/2	21 1/2	21 1/2	21 1/2	22	1,200
13 1/2 Jan	21 1/4 Nov	17 Jun 27	24 1/2 Feb 4	American Export Lines Inc.....40c		18	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	13,800
1 1/2 Jun	3 Dec	2 1/2 July 13	4 1/2 Mar 23	Amer & Foreign Power com.No par	STOCK EXCHANGE CLOSED	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,100
44 Jan	69 1/2 Dec	64 1/2 Jan 3	93 1/2 Oct 6	\$7 preferred.....No par		91	92 1/2	89	90	90 1/2	93 1/4	9,800
6 1/4 Jan	19 1/4 Dec	12 1/4 July 12	25 1/4 Mar 22	\$7 2nd preferred.....No par		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	18,200
37 Jun	61 1/4 Dec	54 Jan 3	78 1/2 Oct 6	\$6 preferred.....No par		76 1/2	77 1/2	75 1/2	76 1/2	76	77	9,000
45 1/2 Oct	51 1/2 Dec	44 1/2 July 12	55 1/4 Mar 22	American Gas & Electric Co.....10		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	12,900
34 Jun	43 1/2 Dec	43 1/4 July 26	45 1/4 Aug 25	American Hawaiian SS Co.....10		*44 1/2	45 1/4	*44 1/2	45 1/4	*44 1/2	44 1/2	300
3 1/2 Jun	5 1/4 Oct	4 1/2 Jan 3	6 1/4 Aug 21	American Hide & Leather com.....1		6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/2	8,700
46 Jun	49 1/2 Dec	46 1/2 Jun 30	48 1/2 Oct 5	6% convertible preferred.....50		*47	49	*47	49	*47	49	100
24 1/2 Jan	32 Dec	25 1/2 Aug 3	34 1/4 Apr 11	American Home Products.....1		30	30 1/4	29 1/2	30 1/4	30 1/2	30 3/4	8,100
5 1/4 Jan	9 1/2 Sep	7 1/2 Aug 2	9 1/2 Apr 13	American Ice Co common.No par		7 1/2	7 1/2	*7 1/2	7 1/2	*7 1/2	7 1/2	500
73 Feb	100 Aug	80 July 24	92 Mar 29	6% non-conv preferred.....100		*83	84	*83	84	*83	84	700
11 1/2 Feb	15 1/2 Dec	13 July 17	15 1/2 Apr 19	American International Corp.No par		*15 1/2	15 1/4	15 1/2	15 1/4	*15 1/2	15 1/2	9,600
15 1/2 Mar	22 1/2 Dec	16 1/2 July 18	24 Oct 6	American Investment Co of Ill.....1		21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	30,400
12 1/2 Jun	18 1/2 Jan	13 1/4 July 3	18 1/2 Feb 15	American Locomotive common.....1		15 1/2	16 1/4	16 1/4	16 1/2	16 1/2	17 1/2	1,600
73 Jun	102 Jan	81 1/2 July 3	92 1/2 Sep 26	7% preferred.....100		92	92 1/2	90	92 1/2	91	92	5,200
11 1/2 Jun	15 1/2 Dec	12 1/4 July 12	17 1/4 May 12	Amer Mach & Fdry com.No par		15 1/2	15 1/2	15	15 1/2	14 1/2	15	260
76 Jun	84 Sep	78 Jan 4	89 1/2 Sep 29	3.90% preferred.....100		97	10 1/4	10	10 1/4	9 1/2	9 1/2	7,500
4 1/2 Jun	7 1/2 Mar	5 1/2 Jan 3	10 1/2 Oct 3	Amer Machine & Metals.....No par		36 1/2	36 1/2	36 1/2	37 1/4	37	37 1/4	3,400
22 1/4 Jun	33 1/2 Dec	29 Mar 22	37 1/2 Sep 1	American Metal Co Ltd com.No par		*104 1/2	105 1/2	*104 1/2	105 1/2	*104 1/2	105 1/2	8,500
96 1/4 Jan	105 1/2 Nov	104 July 13	106 1/2 May 17	4 1/2% preferred.....100		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,600
5 1/2 Jan	7 Oct	6 1/4 Jun 26	8 1/4 Aug 1	Amer Metal Products Co com.....2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,800
28 1/2 Nov	33 1/2 Dec	23 Aug 1	33 1/2 Mar 16	American Molasses Co.....1		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	600
32 Feb	36 1/2 Aug	32 Aug 3	36 1/2 Jan 28	American Natural Gas Co.No par		33 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	24,600
1												

NEW YORK STOCK RECORD

Table A: NEW YORK STOCK RECORD. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Armour & Co of Illinois, Armstrong Cork, Artloom Carpet Co, etc.

Table B: NEW YORK STOCK RECORD. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Babbitt (B) T Inc, Baldwin Locomotive Works, Baltimore & Ohio, etc.

Table C: NEW YORK STOCK RECORD. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Black & Decker Mfg Co, Blaw-Knox Co, Bliss (E W) Co, etc.

Table D: NEW YORK STOCK RECORD. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include California Packing, Callahan Zinc-Lead, Calumet & Hecla Cons Copper, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and company names. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Saturday to Friday), and 'Sales for the Week'.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Dana Corp, Davega Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 30	Monday Oct. 2	LOW AND HIGH SALE PRICES	Tuesday Oct. 3	Wednesday Oct. 4	Thursday Oct. 5	Friday Oct. 6	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
34 Jun	41 1/2 Jan	37 1/4 Mar 10	48 3/4 Sep 26	Fairbanks Morse & Co.-----No par			46 1/4	47 1/2	46 1/2	47 1/2	47	47 1/2	47	47 3/4	6,200
19 Oct	25 1/2 Dec	22 3/4 July 3	26 Apr 8	Fajardo Sugar Co.-----20			24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,400	
19 1/2 Feb	23 3/4 Dec	14 July 31	22 1/2 Jan 7	Falstaff Brewing Corp.-----1			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800	
12 1/2 Aug	15 1/2 Dec	13 July 26	17 1/2 Jun 2	Family Finance Corp common--1			14 1/2	15	14 1/2	15 1/4	14 1/2	15 1/4	18	8,500	
11 1/2 Mar	15 1/2 Dec	15 1/4 Jan 3	18 1/2 May 10	Fedders-Quigan Corp.-----1			17 1/2	18 1/4	18 1/2	18 1/2	18	18 1/2	46 1/4	800	
32 Jun	38 1/4 Jan	35 3/4 Mar 11	48 Sep 14	Federal Mining & Smelting Co.--2			45 1/4	45 1/4	46	46 1/4	*46	46 1/4	22 1/2	800	
14 1/2 Jun	18 1/2 Nov	16 1/2 Mar 3	22 1/2 Aug 18	Federal-Mogul Corp.-----5			22 1/2	22 1/2	22	22 1/2	*22	22 1/2	5 1/2	2,200	
3 3/4 Jun	6 1/4 Jan	4 1/4 Feb 14	6 1/2 Aug 1	Federal Motor Truck.-----No par			5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	5,700	
24 1/2 Feb	36 Dec	33 1/2 July 17	45 1/2 Oct 5	Federated Dept Stores common--5			43	43 1/2	43 1/2	43 3/4	43 1/2	45 1/2	105 1/2	290	
95 1/4 Mar	104 Sep	103 Jan 3	106 3/4 May 25	4 1/4% preferred.-----100			105 1/2	105 1/2	105 1/2	105 1/2	*105	105 1/2	12	2,500	
10 1/2 Nov	20 3/4 Jan	10 July 24	13 1/2 Jan 12	Felt & Tarrant Mig Co.-----5			11 1/2	11 1/2	11 1/2	12	12	12 1/4	12 1/2	3,400	
12 1/2 Jun	17 1/2 Dec	16 1/2 July 13	23 1/4 Sep 28	Ferro Enamel Corp.-----1			22 1/2	23	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	2,200	
63 1/2 Jul	81 3/4 Dec	52 July 13	83 3/4 Feb 8	Fidelity Phoenix Fire Ins N Y--10			63 3/4	63 3/4	64	64	63 3/4	65	64	8,100	
43 July	56 Dec	52 1/2 Jan 13	74 1/2 Sep 13	Firestone Tire & Rubber com--25			72 1/2	72 1/2	*71 1/2	72 1/2	*70 1/2	71 1/2	71 1/2	40	
105 May	107 3/4 Mar	105 Feb 15	108 May 9	4 1/2% preferred.-----100			106	106	*106	107 1/2	*106 1/2	107 1/2	106 1/2	1,400	
53 Jan	69 Dec	65 July 17	76 1/4 Apr 3	First National Stores.-----No par			72	72 1/2	71 3/4	72 1/2	73 1/4	73 1/4	73 1/4	9,000	
11 1/2 Jul	17 1/4 Jan	10 July 13	14 1/2 Jan 20	Firth (The) Carpet Co.-----No par			13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,600	
21 1/2 Jun	31 1/2 Jan	22 1/2 July 26	33 1/2 May 1	Flintkote Co (The) common--No par			26 3/4	27 1/2	26	27 1/2	26 1/2	27 1/2	26 1/2	27	
98 1/2 Jan	104 3/4 Dec	103 3/4 Feb 27	108 Aug 10	4% preferred.-----100			*105	106 1/2	*105	106 1/2	*105	106 1/2	*104	1,700	
18 1/2 May	28 Jan	19 July 17	27 1/2 Feb 2	Florence Stone Co.-----No par			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,200	
13 1/2 Jan	18 1/4 Dec	16 July 13	22 1/2 Mar 23	Florida Power Corp.-----7 1/2			17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	6,100	
12 May	15 1/2 Oct	13 Apr 5	15 1/2 Sep 28	Florida Power & Light Co.-----No par			19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	300	
9 1/2 Sep	24 1/4 Jan	11 1/2 Jan 3	23 1/4 Sep 22	Flossheim Shoe Class A.-----No par			*15	15 1/2	*14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,200	
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan 3	33 Oct 5	Pollansbee Steel Corp.-----10			18	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700	
20 1/2 Apr	29 1/2 Jan	24 1/2 Mar 30	33 Oct 4	Food Fair Stores Inc.-----1			19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,500	
78 May	92 1/2 Nov	84 3/4 July 17	96 1/2 Feb 10	Food Machinery & Chem Corp.-----100			*91 3/4	92 1/2	*91 3/4	92 1/2	92 1/2	92 1/2	92 1/2	310	
89 July	96 1/2 Dec	94 1/2 July 21	99 1/2 Oct 6	3 1/4% convertible preferred.-----100			98 1/2	98 1/2	*98 1/4	99	*98 1/4	99	99 1/2	220	
19 1/4 Feb	23 1/2 Dec	27 1/2 July 12	39 1/2 Oct 6	3 3/4% preferred.-----100			37 1/2	38 1/4	37 1/2	38 1/4	37 1/4	38 1/4	37 1/4	320	
21 1/2 Jun	25 1/2 Dec	24 Jan 30	25 1/2 May 20	Poster-Wheeler Corp common--100			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400	
8 1/2 Nov	12 1/2 Aug	9 1/2 Jan 3	12 1/2 Aug 30	6% prior preferred.-----25			16 1/2	16 1/2	16	16 1/4	16 1/2	16 1/2	16 1/2	4,900	
8 Jun	10 1/2 May	8 1/2 July 12	12 1/4 Oct 5	Francisco Sugar Co.-----No par			10 1/2	10 1/2	10 1/2	11	11	11 1/2	11 1/2	3,600	
x38 Feb	60 Nov	56 July 14	80 Oct 3	Franklin Stores Corp.-----100			76	78 1/2	78 1/2	80	79 1/2	80	79 1/2	400	
11 1/4 Jan	17 1/2 Dec	14 Aug 15	19 1/2 Feb 3	Freeport Sulphur Co.-----1			*15	15 1/4	15	15 1/4	*14 1/4	15	15	30,800	
16 1/2 Jun	23 1/2 Dec	20 Feb 16	28 1/2 Oct 5	Froedtert Grain & Maltng Co Inc.1			24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	340	
67 Sep	78 1/2 Feb	75 Mar 7	86 1/2 Sep 25	4% preferred.-----100			84	84 1/2	85	86	*86	87	86		

G

4 1/2 Jun	7 1/2 Apr	5 1/2 Jan 3	9 3/4 Apr 17	Gabriel Co (The)-----1			7 1/2	7 3/4	8	8 3/4	8 3/4	9	8 1/2	19,100
4 1/2 Jun	7 1/2 Oct	7 1/4 Jun 29	10 1/2 Oct 5	Gair Co Inc (Robert) common--1			10	10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	26,500
14 1/2 Jun	18 1/2 Dec	16 3/4 Jun 30	18 1/4 Jan 28	6% preferred.-----20			*18 1/2	19 1/2	*18 1/2	19	*18 1/2	18 1/2	18 1/2	100
6 Oct	9 1/4 Jan	6 1/2 Apr 6	9 1/4 May 4	Gamble-Skogmo Inc common--5			8 1/2	8 1/2	8 1/4	8 3/4	8 1/4	8 3/4	8 3/4	2,400
31 1/2 Oct	41 1/2 Jan	32 July 25	39 1/4 May 9	5% convertible preferred.-----50			*39	39 3/4	*38 3/4	39 3/4	*38 3/4	39 1/4	39 1/4	110
13 Feb	17 1/2 Dec	16 1/2 Jul 24	20 1/4 Apr 25	Garwood Co (The)-----No par			17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	300
10 1/4 Jun	16 1/2 Dec	15 1/4 Jan 3	23 1/2 Aug 2	Gardner-Denver Co.-----No par			20 1/2	21	20 3/4	21	21 1/2	22	22 1/2	700
3 1/4 Jun	6 3/4 Feb	3 1/4 Jul 13	6 1/2 Apr 18	Garrett Corp (The)-----2			4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,300
21 1/2 Jun	32 1/2 Feb	21 July 13	21 1/2 Sep 15	Gar Wood Industries Inc com.-----1			25 3/4	25 3/4	25 1/2	25 1/2	*25 1/2	26	26	10,000
15 1/2 Jun	23 1/2 Jan	17 1/2 Jun 29	22 1/2 Sep 22	4 1/2% convertible preferred.-----50			21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
13 1/2 Jan	19 1/2 Dec	17 1/4 Jul 13	23 1/2 Oct 6	Gaylord Container Corp.-----1.66 1/2			22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,300
103 1/2 Jan	107 Jun	105 Jan 11	107 1/2 July 14	General American Investors com.1			*106	106 1/2	*106	106 1/2	106	106 1/2	105 3/4	9,200
41 1/4 Sep	48 1/4 Nov	45 July 3	55 Oct 4	\$4.50 preferred.-----100			51	52 1/2	53	54 1/4	54	55	54 1/2	90
99 July	106 Jan	101 1/2 July 13	105 1/2 Mar 8	General Amer Transportation.-----5			*101 1/4	105	*101 1/4	105	*101 1/4	105	105	4,600
9 1/2 Jun	11 Dec	9 1/2 July 13	12 Jan 31	\$4.25 preferred series A.-----No par			10	10 1/2	10	10 1/2	10	10 1/2	10	3,300
152 Oct	163 3/4 Jan	146 July 13	166 Feb 8	General Baking Co common--5			154	155	155	155	*155	157	157	80
9 1/2 Feb	15 Dec	13 1/2 Jan 12	22 1/4 Oct 2	\$8 preferred.-----No par			22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,400
6 Jun	10 Jan	6 1/2 Mar 29	9 1/4 Jan 9	General Bronze Corp.-----5			8 1/2	8 3/4	8 1/2	8 3/4	8 3/4	8 3/4	8 3/4	22,400
65 3/4 Apr	79 1/2 Jan	63 1/2 Mar 31	75 Jan 9	General Cable Corp com.-----No par			*66	69	*67	69	*67	70	66	1,800
24 1/4 Jun	31 Jan	25 Jun 29	30 1/2 Jan 9	4% conv 2nd preferred.-----100			*28 1/2	28 3/4	*28 1/2	29	29 1/4	30 1/4	30	1,700
17 Jun	20 Apr	14 July 13	18 1/2 Jan 11	General Cigar Co Inc com.-----No par			16	16	15 1/2	16	15 1/2	16	15 1/2	50
129 Jun	139 1/2 Apr	108 July 17	138 1/2 Jan 9	7% preferred.-----100			115 1/2	116	115	115	114 3/4	115 1/2	114 3/4	34,400
34 Jun	42 1/2 Dec	41 1/4 Jan 13	50 1/2 Jun 12	General Electric Co.-----No par			47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	8,800
39 1/4 Jan	48 1/2 Dec	44 1/2 Aug 3	51 1/4 Apr 6	General Foods Corp com.-----No par			47	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	100
93 1/2 Jan	100 Dec	99 1/4 Apr 6	103 1/2 July 3	\$3.50 preferred.-----No par			*100 1/2	103 1/2	*100 1/2	102 1/2	101	101 1/2	100 1/2	9,100
x6 1/4 Jun	13 1/4 Jan	8 1/4 July 12	13 1/2 Apr 21	General Instrument Corp.-----1			10 1/2	11 1/2	11	11 1/2	10 1/2	11	10 1/2	2,000
44 1/4 Jun	56 1/4 Dec	51 1/4 Apr 20	60 1/2 Sep 14	General Mills common.-----No par			59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	350
123 1/4 Jan	128 1/2 Dec	124 1/2 Jun 13	129 1/2 Mar 3	5% preferred.-----100			126 1/2	126 1/2	*125 1/2	126 1/2	*125 1/2	126 1/2	126 1/2	100
97 Apr	112 Dec	105 1/2 July 28	119 1/2 Sep 18	3 3/4% convertible preferred.-----100			*118	120	118 1/2	118 1/2	*117	119	117 1/2	

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 30	Monday Oct. 2	LOW AND HIGH SALE PRICES	Tuesday Oct. 3	Wednesday Oct. 4	Thursday Oct. 5	Friday Oct. 6	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
5 1/2 Jun	7 3/4 Nov	6 1/4 Jan 13	9 1/2 Oct 2	General Motors Corp common--10			98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	20,200
123 1/2 Jan	127 3/4 Sep	122 1/4 Jun 15	127 1/4 Mar 7	Common "when issued"-----5			49 1/2	50	49 1/2	50	50	53 1/2	53 1/2	249,700
x97 Jan	104 1/4 Dec	102 1/2 Jan 6	105 1/2 Jan 2	\$5 preferred.-----No par										

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 30	Monday Oct. 2	Tuesday Oct. 3	Wednesday Oct. 4	Thursday Oct. 5	Friday Oct. 6	Shares	
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56% Jan	49 1/4 Apr	66 1/4 Sep	4	62 1/2	63 1/2	63 1/2	63 1/2	64 1/2	64 1/2	24,500	
39 Jun	48 1/2 Nov	45 1/2 Mar	62 1/2 Sep	5	60	61 1/2	60 1/4	61 1/4	60 1/4	61 1/4	10,800	
11 1/2 Feb	16% Nov	15% Jan	27% May	5	24 1/4	24 1/2	24 1/2	24 1/2	24 1/2	25	2,400	
17 1/2 Jun	25 1/2 Dec	24 Jan	45 Oct	5	42 1/2	44 1/4	44	45	43 1/2	44 1/2	8,900	
10 1/2 Jun	16 1/2 Dec	13 1/2 Jul	17 1/2 Mar	1	15 1/2	16	15 1/2	15 1/2	16	16 1/2	400	
62 Mar	72 1/2 Dec	67 1/2 Aug	71 1/2 Feb	100	68	69	69	69	70	70 1/2	90	
25 1/2 Jun	31 1/4 Jan	24 1/4 Jul	34 Oct	10	32 1/2	34	33	33 1/2	33 1/2	33 1/2	14,300	
90 1/2 Aug	98 Jan	93 1/2 Jan	100 Jun	100	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	60	
x35 1/2 Feb	43 Dec	37 1/4 Jul	42 3/4 Jan	10	38 1/4	38 1/2	38 1/2	39	38 1/4	39	5,400	
48 1/4 Feb	62 1/2 Dec	50 Jul	62 Jan	10	53 1/2	54	53 1/2	53 1/2	53	53 1/2	1,500	
43 Jan	60 1/4 Dec	53 Jul	65 1/2 Mar	10	62 1/2	63	62 1/2	63 1/4	63	63 1/2	3,200	
L												
47 1/2 Jan	8 Oct	6 July	7 1/2 Jan	4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	20,700	
3 1/2 Jun	6 Jan	3 1/2 Jun	6 Sep	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,000	
17 1/4 Jan	22 1/2 Dec	19 3/4 Jul	23 1/2 Oct	4	21 1/4	22 1/2	22 1/2	22 1/2	22 1/2	23	6,500	
9 1/2 Jun	11 1/2 Dec	10 1/4 Jun	12 1/4 Jun	5	11 1/2	11 1/2	12	12 1/2	12 1/2	12 1/2	1,800	
43 Jan	47 Oct	44 Aug	47 1/2 Jan	50	43 1/4	45	43 1/4	45	45	45	50	
19 1/4 Jun	26 1/2 Jan	22 1/2 Jan	36 1/4 Sep	29	*36 1/4	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	1,500	
37 Jan	45 1/2 Dec	40 1/2 Jan	62 1/2 Sep	28	*60 1/2	61 1/2	60 1/2	61 1/4	59 1/2	61	1,900	
16 1/2 Jun	22 1/2 Jan	20 Jan	25 1/4 May	3	23 1/4	24 1/2	23 1/4	24 1/2	23 1/2	23 1/2	1,900	
90 1/2 Jan	98 May	94 Jan	100 Sep	25	*98 1/2	100	*98 1/2	100	*98 1/2	100	10	
6 1/4 Jun	11 1/4 Jan	7 Jul	9 1/2 Oct	4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,300	
33 1/2 Jun	49 1/2 Dec	38 1/2 Jul	50 1/2 Jan	7	47	47 1/2	47	47	46	46 1/4	1,900	
3 1/2 Jun	5 1/4 Jan	4 1/4 Jan	9 1/4 Sep	25	2	2	2	2	2	2	29,400	
1 1/2 Jun	3 Jan	1 1/2 Jun	2 3/8 Jul	26	2	2	2	2	2	2	4,500	
15 Jun	24 1/2 Jan	14 1/2 Jan	21 Jan	30	*18 1/4	19 1/2	18 1/4	18 1/4	19	19	400	
4 1/2 Jun	8 1/4 Jan	4 1/2 Apr	6 1/2 Jul	27	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	500	
x41 1/4 Jun	56 1/4 Dec	51 Jul	64 1/2 Jan	10	60 1/4	60 3/4	60 3/4	61	61 1/2	62	5,700	
8 1/2 Feb	11 1/2 Dec	9 Jul	11 1/2 Jan	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
20 1/2 Feb	26 1/4 Dec	19 Jul	24 1/4 Jan	9	22 1/4	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	3,600	
M												
6 1/2 Jun	8 1/4 Mar	34 1/2 Sep	39 1/2 Aug	28	37	37 1/2	36 1/2	37 1/2	36 1/4	37 1/2	20,800	
34 1/2 Jun	37 1/4 Jul	30 1/2 Aug	37 1/2 Apr	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	10,100	
72 1/2 Apr	91 1/2 Oct	76 1/4 Sep	89 1/2 Jan	3	*33 1/2	34 1/2	34 1/4	34 1/4	*34	34 1/2	700	
170 Feb	186 Sep	177 Jun	187 Mar	31	80 1/2	81	79 1/4	80 1/4	79 1/2	81 1/4	7,600	
x6 1/2 Jun	10 1/4 Jan	7 1/2 Jun	11 1/2 Aug	3	*180 1/2	181	180 1/2	180 1/2	*180 1/2	182	2,100	
52 1/2 Jun	x67 Dec	57 1/4 Jul	74 1/2 Oct	5	35 1/4	36 1/2	35 1/4	36	36	36	31,600	
19 1/2 Jun	33 1/2 Dec	28 1/2 Feb	42 Jun	9	9 1/2	10 1/2	10 1/2	10 1/2	10 1/4	10 1/2	1,400	
13 1/4 Jun	17 1/2 Dec	14 1/2 Jul	21 1/2 Jan	10	72 1/2	73 1/2	74 1/4	74 1/2	74	74 1/4	10,800	
65 1/2 Jun	78 Jan	71 Aug	81 1/2 Apr	17	37 1/2	39	38 1/2	39 1/2	38	39 1/2	3,400	
16 1/4 Feb	18 1/2 Dec	23 1/2 Jan	34 1/2 Aug	1	16 1/2	17	17	17 1/2	17 1/2	17 1/2	200	
14 1/4 Jan	25 1/4 Dec	14 1/2 Jul	18 1/2 Oct	4	*73 1/4	75	*73 1/2	75	*73 1/2	75	13,700	
x60 Jun	76 Dec	60 1/2 Jul	81 Mar	16	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	61,500	
15 1/4 Jun	25 1/2 Oct	21 1/2 Jul	28 1/4 Aug	17	17 1/2	17 1/2	18	18 1/2	18	18 1/2	2,000	
19 1/4 Jan	27 1/2 Dec	22 1/2 Jul	28 Mar	4	13	13 1/2	13	13 1/2	13	13 1/2	14,900	
153 Jan	172 1/2 Dec	164 Jul	174 Jan	19	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000	
23 1/2 Jan	32 Dec	x30 1/2 Sep	36 1/2 May	23	*167	168	*167	168	167	167	140	
31 1/2 May	41 1/2 Jan	34 1/2 Jan	45 1/2 Sep	13	31 1/4	32	31 1/2	31 1/2	*31 1/2	32	2,300	
20 1/2 Jun	25 1/2 Sep	22 1/2 Mar	24 1/2 Sep	21	43	43 1/2	43 1/2	44 1/2	44	44 1/2	5,400	
95 Jan	100 Oct	97 1/4 Feb	100 1/4 Sep	1	36 1/4	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	3,000	
15 Jun	21 1/4 Mar	17 1/2 Jun	26 1/2 Oct	6	*100	101	*100	101	100	100	20	
9 1/2 Jun	14 1/4 Oct	11 1/2 Feb	17 May	4	14 1/4	14 1/2	14 1/4	14 1/2	14	14 1/4	2,400	
31 1/2 Apr	42 Dec	36 1/4 Aug	41 1/2 Mar	24	*38	38 1/2	*38 1/4	38 1/2	*38 1/4	38 1/2	600	
131 Jan	139 Oct	135 1/2 Mar	143 Sep	19	*140 1/2	145	*140 1/2	145	*140 1/2	145	22,400	
9 1/2 Jun	15 1/2 Jan	11 1/2 Mar	17 Aug	7	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	4,700	
27 1/2 Jun	33 1/2 Jan	28 1/4 Jul	34 1/4 May	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	2,100	
95 1/2 Jun	104 1/4 Dec	101 1/2 Sep	105 Jan	20	*103	103 1/2	*103	104 1/2	*103 1/2	104 1/2	8,400	
8 1/2 Jul	13 Jan	9 Jul	14 Apr	18	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200	
10 1/2 Jun	20 Jan	15 Mar	24 Aug	24	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,200	
5 Jun	19 1/4 Jan	10 1/2 Jan	24 Apr	19	*520	540	*520	540	*525	540	10	
430 Jun	525 Dec	510 Jul	550 Jan	9	9	9 1/4	8 1/4	8 1/4	8 1/2	8 1/4	5,000	
6 1/2 Feb	9 1/4 Aug	7 1/4 Jan	12 1/4 Aug	30	*8 3/4	9	*8 3/4	9	*8 3/4	9	100	
7 Mar	11 Dec	7 1/4 Mar	9 Jan	11	*20	20 1/4	*20	20 1/4	*20	20 1/4	100	
15 1/4 Jun	18 1/4 Dec	16 Apr	20 Aug	10	26	26	26	26	26	26	8,300	
6 1/4 Feb	10 1/2 Apr	6 1/4 Jul	8 1/2 May	6	7 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	2,800	
17 1/4 Jun	25 Dec	25 Jan	35 1/2 Oct	3	35 1/2	35 1/2	35 1/2	35 1/2	34 3/4	35 1/2	19,100	
16 1/4 Jan	8 1/2 Dec	8 1/2 Jul	9 Jun	12	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	390	
16 1/4 Mar	18 1/2 Oct	18 1/2 Apr	19 1/2 May	4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,700	
19 1/4 Apr	24 1/2 Dec	23 1/2 Jan	25 Sep	28	31 1/2	32	31 1/2	32	31 1/2	32	106	
95 1/2 Jun	104 Dec	100 1/2 Aug	106 1/2 Sep	25	*105 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	40	
7 1/4 Jun	12 Apr	9 1/2 Jan	13 Jul	27	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300	
10 1/2 Feb	13 1/2 Jan	9 1/2 Jul	13 May	8	12 1/4	12 1/4	11 1/2	12	11 1/2	11 1/2	2,300	
39 1/2 Jun	59 Dec	48 1/4 Jul	69 1/4 May	22	59	60	59 1/2	60	60	60 1/2	5,500	
11 1/4 Jun	19 1/2 Jan	12 1/2 Jul	17 Oct	4	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500	
170 Feb	179 Aug	175 Feb	185 Sep	26	173	174	173 1/2	174	173 1/2	174	4,300	
38 Jun	49 Dec	45 1/4 Jul	58 1/4 Oct	6	56 1/2	57	57	57 1/4	56 1/2	57	4,300	
89 Jan	98 1/2 Dec	97 Aug	100 Jan	12	98	98	98	98	98	98 1/2	100	
89 Jan	98 Dec	97 Aug	100 Jan	12	98	98	98	98	97 1/2	97 1/2	230	
80 Feb	88 Dec	87 Jan	90 Feb	18	90	90	88 1/2	90	*87 1/2	89	230	
7 1/4 Jun	12 1/2 Dec	11 Jan	17 May	11	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,400	
30 May	45 Dec	42 1/4 Jan	52 Mar	28	*44 1/4	46 1/2	*45	47	*45	46	100	
19 1/2 Mar	25 Jan	19 1/2 Jul	27 Sep	25	26	26	26	26	25 1/2	26	900	
30 1/2 Mar	36 1/2 Dec	31 Jul	37 Jun	9	21 1/4	22 1/2	22	22 1/4	21 1/2	22	2,600	
90 Jan	100 Dec	99 Jul	105 May	3	*44 1/4	45	*44 1/4	45	*44 1/4	45 1/2	2,200	
29 1/2 Jun	45 1/4 Dec	39 1/2 Jul	52 1/2 Mar	15	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,400	
24 Feb	34 Apr	30 1/4 Jul	36 Mar	1	100	100	100 1/4	100 1/4	102 1/2	102 1/2	270	
41 1/2 Jan	60 1/2 Nov	44 Jul	58 Jan	3	45 1/2	47	47	47 1/2	46 1/2	47	4,700	
30 1/4 Jan	41 1/4 Dec	33 1/2 Jul	42 Feb	10	*34 1/2	35	*34	35	*34	35	900	
92 1/4 May	102 1/2 Dec	99 Jul	103 Apr	22	55 1/2	56	55	55 1/2	54	54	2,100	
19 1/2 Feb	25 Dec	21 1/2 Jul	26 1/2 Jan	9	38 1/2	39						

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Minn Min & Mfg, Missouri Power & Light Co, etc.

N

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Nash-Kelvinator Corp, National Acme Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Nehl Corp, Neisner Bros Inc, etc.

O

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Ohio Edison Co, Oklahoma Gas & Elec Co, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table containing stock market data for the first section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES for days from Saturday Sept. 30 to Friday Oct. 6. Includes stock names like Omnibus Corp and Pacific Coast Oil.

P

Table containing stock market data for the second section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes stock names like Pacific Amer Fisheries Inc and Paraffine Cos Inc.

Q

Table containing stock market data for the third section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes stock names like Phila & Reading Coal & Iron and Phillips Petroleum.

R

Table containing stock market data for the fourth section, including columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes stock names like Radio Corp of America and Ralston Purina Co.

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and sales for the week. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 30', 'Monday Oct. 2', 'Tuesday Oct. 3', 'Wednesday Oct. 4', 'Thursday Oct. 5', 'Friday Oct. 6', and 'Sales for the Week Shares'.

S

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Standard Oil of California, Sunbeam Corp, Sun Chemical Corp, etc.

T

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Talcott Inc, Telatograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 30, Monday Oct. 2, Tuesday Oct. 3, Wednesday Oct. 4, Thursday Oct. 5, Friday Oct. 6, Sales for the Week. Includes entries for Transamerica Corp, Trans World Airlines Inc, Transue & Williams Steel, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices for various companies, organized into sections V, W, and Z. Each section includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 30', 'Monday Oct. 2', 'Tuesday Oct. 3', 'Wednesday Oct. 4', 'Thursday Oct. 5', 'Friday Oct. 6', and 'Sales for the Week'.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Noblitt-Sparks Industries. c Name changed from Nat. Enameling & Stamping Co. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Name changed from National Battery Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Sept. 30		Monday Oct. 2		LOW AND HIGH SALE PRICES		Thursday Oct. 5		Friday Oct. 6		Sales for the Week
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)
103.28	Dec	103.28	Dec	Treasury 3s	1951-1955	*101.27	101.29	*101.27	101.29	*101.26	101.28	*101.26	101.28	*101.26	101.28	---
108.13	Jan	108.13	Jan	Treasury 2 3/4s	1955-1960	*107.11	107.13	*107.10	107.13	*107.10	107.13	*107.10	107.13	*107.10	107.13	---
---	---	---	---	Treasury 2 3/4s	1951-1954	*101.7	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	---
---	---	---	---	Treasury 2 3/4s	1956-1959	*108.30	109.1	*108.30	109.1	*108.30	109.1	*108.30	109.1	*108.30	109.1	---
110.23	Mar	110.23	Mar	Treasury 2 3/4s	1958-1963	*111.8	111.10	*111.8	111.11	*111.8	111.11	*111.7	111.10	*111.7	111.10	---
---	---	---	---	Treasury 2 3/4s	1960-1965	*113.29	113.31	*113.29	113.31	*113.29	114	*113.28	113.31	*113.28	113.31	---
102.31	Jan	102.31	Jan	Treasury 2 1/2s	1952-1954	*101.13	101.15	*101.12	101.14	*101.12	101.14	*101.11	101.13	*101.11	101.13	---
104.9	Feb	104.9	Feb	Treasury 2 1/2s	1956-1958	*104.9	104.11	*104.4	104.6	*104.5	104.7	*104.4	104.6	*104.3	104.5	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*103	103.2	*102.31	103.1	*102.31	103.1	*102.31	103.1	*102.31	103.1	---
102.1	Mar	104.15	Oct	Treasury 2 1/2s	1963-1968	*102.10	102.12	*102.9	102.11	*102.8	102.10	*102.8	102.10	*102.8	102.10	---
103.8	July	103.8	July	Treasury 2 1/2s	Jun 1964-1969	*101.20	101.22	*101.19	101.21	*101.19	101.21	*101.19	101.21	*101.19	101.21	---
---	---	102.19	Apr 25	Treasury 2 1/2s	Dec 1964-1969	*101.15	101.17	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.13	101.15	---
101.12	Feb	101.13	Jun	Treasury 2 1/2s	1965-1970	*101.10	101.12	*101.10	101.12	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
101.7	Feb	103.2	Aug	Treasury 2 1/2s	1966-1971	*101.9	101.11	*101.9	101.11	*101.8	101.10	*101.8	101.10	*101.8	101.10	---
100.18	Jan	103.19	Dec	Treasury 2 1/2s	Jun 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	100.29	Sep 15	Treasury 2 1/2s	Sep 1967-1972	*104.2	104.4	*103.31	104.1	*104.2	104.4	*104	104.2	*104	104.2	---
100.28	Jun	103	Aug	Treasury 2 1/2s	Dec 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---
---	---	101.23	May 2	Treasury 2 1/2s	1951-1953	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	*101.14	101.16	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*101.5	101.7	*101.5	101.7	*101.6	101.8	*101.5	101.7	*101.5	101.7	---
102.30	Feb	105.4	Aug	Treasury 2 1/2s	1954-1956	*104.3	104.5	*104.1	104.4	*104.1	104.4	*104	104.3	*104.2	104.4	---
100.13	Jan	102.30	Sep	Treasury 2 1/2s	1956-1959	*103.9	103.11	*103.5	103.7	*103.5	103.7	*103.4	103.6	*103.3	103.5	---
100.17	Feb	101.3	Jun	Treasury 2 1/2s	Jun 1959-1962	*101	101.2	*100.31	101.1	*100.29	100.31	*100.29	100.31	*100.28	100.30	---
101.8	Jan	101.8	Jan	Treasury 2 1/2s	Dec 1959-1962	*100.31	101.1	*100.30	101	*100.28	100.30	*100.28	100.30	*100.27	100.29	---
---	---	---	---	Treasury 2s	1951-1953	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.17	100.19	*100.16	100.18	---
---	---	100.29	Aug 11	Treasury 2s	1951-1955	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	*100.19	100.21	---
101.18	Feb	101.18	Feb	Treasury 2s	Jun 1952-1954	*100.26	100.28	*100.25	100.27	*100.25	100.27	*100.25	100.27	*100.25	100.27	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*100.31	101.1	*100.30	101	*100.30	101	*100.29	100.31	*100.29	100.31	---
---	---	---	---	Treasury 2s	1953-1955	*102.16	102.18	*102.15	102.18	*102.15	102.18	*102.14	102.17	*102.14	102.17	---
---	---	---	---	Treasury 1 1/2s	1950	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	---
99.11	Jan	103.16	Dec	International Bank for Reconstruction & Development	25-year 3s	*102.20	102.28	*102.20	102.28	102.22	102.29	102.29	102.29	*102.20	102.28	14,000
---	---	---	---	2s serials of '50 due Feb 15 1953		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	*96.16	97.08	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---
---	---	96.24	Mar 23	2s serials of '50 due Feb 15 1962		*95.08	96.08	*95.08	96.08	*95.08	96.08	*95.08	96.08	*95.08	96.08	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED OCTOBER 6

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	116	114 1/8 116	194	108 1/8 116

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
3 3/4s series No. 9	June-Dec	70	69 1/2 70	80	67 1/2 79 1/2
3 3/4s series No. 10	June-Dec	70	69 1/2 70	78	63 1/2 78
3 3/4s series No. 11	June-Dec	70	72	66	66 1/2 77
3 3/4s series No. 12	June-Dec	70	77 1/2	66	63 1/2 77
3 3/4s series No. 13	June-Dec	70	77	64 1/2	64 1/2 75 1/2
3 3/4s series No. 14	June-Dec	70	75	65	65 1/2 78
3 3/4s series No. 15	June-Dec	70	77	65 1/2	65 1/2 77
3 3/4s series No. 16	June-Dec	70	72	64 1/2	64 1/2 75
3 3/4s series No. 17	June-Dec	70	70	67	67 1/2 78 1/2
3 3/4s series No. 18	June-Dec	70	70	70	65 1/2 78 1/2
3 3/4s series No. 19	June-Dec	70	71	5	63 1/2 76 1/2
3 3/4s series No. 20	June-Dec	70	71 1/2	1	68 1/2 74
3 3/4s series No. 21	June-Dec	70	71 1/2	1	64 1/2 78
3 3/4s series No. 22	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 23	June-Dec	70	70	66	66 1/2 78
3 3/4s series No. 24	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 25	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 26	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 27	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 28	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 29	June-Dec	70	70	65	65 1/2 78
3 3/4s series No. 30	June-Dec	70	70	65	65 1/2 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 3/4	100 1/2	12	98 104 1/4
Sinking fund gold 5s 1958	Feb-Aug	100 1/2	100 1/2	1	97 104 1/4
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	38	38 1/2	13	33 1/2 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	105 3/4	105 1/2 106	11	102 1/2 107 3/4
25-year 3 3/4s 1961	Jan-July	101 1/2	101 1/4	87	100 1/4 103
25-year 2 3/4s 1974	Mar-Sept	101 1/2	101 1/2	58	101 1/2 101 1/2
25-year 2 3/4s 1975	Mar-Sept	58	58	60	58 60
Δ Carlsbad (City) 8s 1954	Jan-July	38 3/4	39	22	35 40 3/4
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	47	49	1	36 3/2 49 1/2
Δ Chile (Republic) external s f 7s 1942	May-Nov	35 1/4	35 1/4	3	28 1/2 37 1/2
Δ 7s assented 1942	May-Nov	47	47	3	36 1/2 51 1/2
Δ External sinking fund 6s 1960	April-Oct	34 3/4	35 3/4	3	28 3/8 38
Δ 6s assented 1960	April-Oct	47 1/2	47 1/2	1	36 3/8 49 1/4
Δ External sinking fund 6s Feb 1961	Feb-Aug	35 3/4	35 3/4	3	28 3/8 37 3/4
Δ 6s assented Feb 1961	Feb-Aug	47	47	3	36 3/8 51
Δ Ry external sinking fund 6s Jan 1961	Jan-July	35 1/4	35 1/4	6	28 3/8 36 3/8
Δ 6s assented Jan 1961	Jan-July	47	47	6	45 1/2 49 1/4
Δ External sinking fund 6s Sept 1961	Mar-Sept	35 3/4	35 3/4	6	28 3/8 38 3/8
Δ 6s assented Sept 1961	Mar-Sept	47	47	6	46 1/2 50
Δ External sinking fund 6s 1962	April-Oct	35 1/4	35 1/4	3	28 3/8 37 1/4
Δ 6s assented 1962	April-Oct	47	47	3	39 40
Δ External sinking fund 6s 1963	May-Nov	34 1/4	35	65	28 3/8 37
Δ 6s assented 1963	May-Nov				

Foreign Securities

WERTHEIM & CO.
 Members New York Stock Exchange
 Telephone REctor 2-2300
 120 Broadway, New York
 Teletype NY 1-1693

Foreign Government and Municipal	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds
----------------------------------	-----------------	------------------------	--------------------------------------	-------

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 6

Table of bond data for the left column, including columns for Bonds Sold, Range Since Jan. 1, and Interest Period. Includes entries for Chile, Colombia, Costa Rica, Cuba, and various municipal bonds.

Table of bond data for the right column, including columns for Bonds Sold, Range Since Jan. 1, and Interest Period. Includes entries for San Paulo (City), Berbs Croats & Slovenes, and various municipal bonds.

RAILROAD AND INDUSTRIAL COMPANIES

Table of bond data for the right column, categorized under RAILROAD AND INDUSTRIAL COMPANIES. Includes entries for Alabama Great Southern, American Telephone & Telegraph, and various industrial bonds.

B

Table of bond data for the right column, categorized under 'B'. Includes entries for Baltimore & Ohio RR, First mortgage 4s series A, and various other bonds.

C

Table of bond data for the right column, categorized under 'C'. Includes entries for California Electric Power, Canadian National Ry, and various other bonds.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 6

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
<p>Celotex Corp 3 1/4s debentures 1960.....Feb-Aug 3 1/4s debentures (1947 issue) 1960.....Feb-Aug 1st Central Branch U P first gold 4s 1948.....June-Dec Central of Georgia Ry— First mortgage series A 1995.....Jan-July ΔGen mortgage 4 1/2s series A Jan 1 2020.....May ΔGen mortgage 4 1/2s series B Jan 1 2020.....May Central RR Co of N J General mortgage 3 1/4s 1987.....Jan-July Central New York Power 3s 1974.....April-Oct</p> <p>Central Pacific Ry Co— First and refund 3 1/2s series A 1974.....Feb-Aug First mortgage 3 1/2s series B 1968.....Feb-Aug Champion Paper & Fibre deb 3s 1965.....Jan-July Chesapeake & Ohio Ry— General gold 4 1/2s 1992.....Mar-Sept Refund and imp M 3 1/2s series D 1996.....May-Nov Refund and imp M 3 1/2s series E 1996.....Feb-Aug Refund and imp M 3 1/2s series H 1973.....June-Dec R & A div first consol gold 4s 1989.....Jan-July Second consolidated gold 4s 1989.....Jan-July</p> <p>Chicago Burlington & Quincy RR— General 4s 1958.....Mar-Sept First and refunding 4 1/2s series B 1977.....Feb-Aug First and refunding mortgage 3 1/2s 1985.....Feb-Aug First and refunding mortgage 2 1/2s 1970.....Feb-Aug 1st & ref mtge 3s 1990.....Feb-Aug Chicago & Eastern Ill RR— ΔGeneral mortgage inc conv 5s 1997.....April First mortgage 3 1/4s series B 1985.....May-Nov Chicago & Erie 1st gold 5s 1982.....May-Nov Chicago Gt West first 4s series A 1988.....Jan-July ΔGeneral inc mtge 4 1/2s Jan 1 2038.....April Chicago Indianapolis & Louisville Ry— Δ1st mortgage 4s inc series A Jan 1983.....April Δ2nd mortgage 4 1/2s inc ser A Jan 2003.....April Chicago Indiana & Southern 4s 1956.....Jan-July</p> <p>Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994.....Jan-July General mortgage 4 1/2s inc ser A Jan 2019.....April 4 1/2s conv increased series B Jan 1 2044.....April Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999.....April First mortgage 3s series B 1989.....Jan-July Chicago Rock Island & Pacific RR— 1st mtge 2 1/2s ser A 1980.....Jan-July Chicago St L & New Orleans 5s 1951.....June-Dec Memphis Division 1st gold 4s 1951.....June-Dec</p> <p>Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/4-4 1/4s 1994.....Jan-July Income 2 1/4-4 1/4s 1994.....Jan-July Chicago Union Station— First mortgage 3 1/2s series F 1963.....Jan-July First mortgage 2 1/2s series G 1963.....Jan-July Chicago & Western Indiana conv 4s 1952.....Jan-July First and refunding 4 1/4s series D 1962.....Mar-Sept</p> <p>Cincinnati Gas & Elec 1st mtge 2 1/4s 1975.....April-Oct First mortgage 2 1/4s 1978.....Jan-July Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969.....Feb-Aug First mortgage 2 1/4s series G 1974.....Feb-Aug C I T Financial Corp 2 1/2s 1959.....April-Oct City Ice & Fuel 2 1/4s debentures 1966.....June-Dec City Investing Co 4s debentures 1961.....June-Dec</p> <p>Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993.....June-Dec General 5s series B 1993.....June-Dec Refunding and imp 4 1/2s series E 1977.....Jan-July Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July St Louis Division first coll trust 4s 1990.....May-Nov Cleveland Electric Illuminating 3s 1970.....Jan-July First mortgage 3s 1982.....June-Dec</p> <p>Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct Cleveland Union Terminals Co— First mortgage 5 1/2s series A 1972.....April-Oct First mortgage 5s series B 1973.....April-Oct First mortgage 4 1/2s series C 1977.....April-Oct Colorado & Southern Ry— 4 1/2s (stamped modified) 1980.....May-Nov Colorado Fuel & Iron Corp— First mortgage and coll trust 4s 1964.....April-Oct</p> <p>Columbia Gas System Inc— 3s debentures series A 1975.....June-Dec 3s debentures series B 1975.....Feb-Aug Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept Columbus & Toledo first external 4s 1955.....Feb-Aug Commonwealth Edison Co— First mortgage 3s series L 1977.....Feb-Aug First mortgage 3s series N 1978.....June-Dec 3s sinking fund debentures 1999.....April-Oct 2 1/4s s 1 debentures 1999.....April-Oct</p> <p>Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug Consolidated Cigar Corp 3 1/4s 1965.....April-Oct Consolidated Edison of New York— First and refund mtge 2 1/4s ser A 1982.....Mar-Sept First and refund mtge 2 1/4s ser B 1977.....April-Oct First and refund mtge 2 1/2s ser C 1972.....June-Dec First and refunding 3s series D 1972.....May-Nov First and refund mtge 3s series E 1979.....Jan-July 3s convertible debentures 1963.....June-Dec Consolidated Gas Co of Balt City— General mortgage 4 1/2s 1954.....April-Oct</p> <p>Consolidated Gas El Lt & Power (Balt)— 1st ref M 2 1/4s ser Q 1976.....Jan-July 1st ref M 2 1/4s ser R 1981.....April-Oct 1st ref M 2 1/2s ser T 1976.....Jan-July 1st ref M 2 1/2s ser U 1981.....April-Oct 2 1/2s conv deb 1962.....May-Nov Consolidated Natural Gas 2 1/2s 1968.....April-Oct Consumers Power first mtge 2 1/2s 1975.....Mar-Sept Continental Baking 3s debentures 1965.....Jan-July</p> <p>Crucible Steel Co of Am 1st mtge 3 1/2s 1966.....May-Nov ΔCuba Northern Ry first 5 1/2s 1942.....June-Dec ΔDeposit receipts.....Jan-July ΔCuba RR first 5s gold 1952.....Jan-July ΔDeposit receipts.....Jan-July Δ7 1/2s series A deposit receipts 1946.....June-Dec Δ6s series B deposit receipts 1946.....June-Dec</p> <p>Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct First mortgage 3s 1978.....Jan-July First mortgage 3 series A 1978.....June-Dec Dayton Union Ry 3 1/4s series B 1965.....June-Dec Deere & Co 2 1/4s debentures 1965.....April-Oct Delaware & Hudson 4s extended 1963.....May-Nov</p>																	

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 6

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 6

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 4 1/2 series A 1970.....June-Dec		108	109	10	100 1/2 109 1/2
General mortgage 5s series B 1975.....April-Oct		109	109	8	100 109 1/2
General mortgage 3 1/2 series E 1975.....April-Oct		87	87 1/2	17	81 89
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov		*102 1/4	--	--	100 102 1/2
Pittsburgh Consolidation Coal—					
3 1/2 debentures 1965.....Jan-July		*102 1/4	103	--	102 1/4 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958.....April-Oct		*101 1/2	102 1/2	--	100 1/4 102 1/2
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2 series A 1959.....June-Dec		95 1/2	95 3/4 96	12	92 96 3/4
First mortgage 4 1/2 series B 1959.....April-Oct		95 1/4	95 1/2	6	93 96 1/4
First mortgage 4 1/2 series C 1960.....April-Oct		96	96 96 1/2	5	90 1/2 96 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....Feb-Aug		*108	--	--	108 111 1/4
First general 5s series C 1974.....June-Dec		--	--	--	--
First general 4 1/2 series D 1977.....June-Dec		--	--	--	--
Pittston Co 5 1/2 income debentures 1964.....Jan-July		101 1/2	101 1/2 101 1/2	3	99 1/4 101 1/2
Potomac Elec Power 1st mtge 3 1/2s 1977.....Feb-Aug					108 1/4 110
First mortgage 3s 1983.....Jan-July		*104 1/4	104 1/4	--	104 105 3/4
First mortgage 2 1/2s 1984.....May-Nov		--	--	--	--
Providence Terminal 4s 1956.....Mar-Sept		*99	--	--	99 100
Public Service Electric & Gas Co—					
3s debentures 1963.....May-Nov		103 1/4	103 103 1/4	13	102 1/2 105 1/4
First and refunding mortgage 3 1/2s 1968.....Jan-July		106 1/2	106 1/2 106 1/2	6	105 1/2 109 1/4
First and refunding mortgage 5s 2037.....Jan-July		*150 3/8	--	--	150 152
First and refunding mortgage 8s 2037.....June-Dec		220	220	1	218 225
First and refunding mortgage 3s 1972.....May-Nov		*104 1/4	105	--	104 1/4 106 1/4
First and refunding mortgage 2 1/2s 1979.....June-Dec		*102 3/4	--	--	102 1/2 105 1/4
Quaker Oats 2 1/2 debentures 1964.....Jan-July		*100 1/2	101 1/4	--	100 1/4 102 3/4
Reading Co first & ref 3 1/2 series D 1995.....May-Nov		94 1/2	94 1/2	3	84 1/2 96
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct		104 1/2	104 1/2	2	103 1/2 105 1/2
Rochester Gas & Electric Corp—					
General mortgage 4 1/2 series D 1977.....Mar-Sept		*120 1/4	--	--	120 121 1/2
General mortgage 3 1/2 series J 1969.....Mar-Sept		106 1/4	106 1/4	2	105 1/2 107 1/2
1st Rut-Canadian 4s stamped 1949.....Jan-July		9 3/4	10 3/8	--	7 10
1st Rutland RR 4 1/2s stamped 1941.....Jan-July		10 3/8	10 3/8 11 1/2	36	7 1/2 12 1/2
Saguena Power 3s series A 1971.....Mar-Sept		103 1/4	103 1/4	6	102 104 1/4
St. Lawrence & Adirond'k 1st gold 5s 1996.....Jan-July		73	73 73	3	65 75
Second gold 6s 1996.....April-Oct		*76	--	--	71 75 1/4
St. Louis Rocky Mt & P 5s stamped 1955.....Jan-July		101	101	23	98 1/2 101
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997.....Jan-July		98 1/2	97 1/4 96 1/2	154	90 100
2nd mortgage 4s series A Jan 2022.....May		74	71 1/2 74 3/4	418	55 75 1/4
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989.....May-Nov		121 1/4	121 1/4	10	117 1/2 122
Second 4s inc bond certificates Nov 1989.....Jan-July		106	106 106	13	99 1/2 105
St Paul & Duluth first cons gold 4s 1968.....June-Dec		*105	--	--	104 3/4 105
St Paul Union Depot 3 1/2s B 1971.....April-Oct		*104 3/4	--	--	103 3/4 104 1/2
Scioto V & New England 1st gtd 4s 1989.....May-Nov		127	127	5	126 1/2 127 1/2
Seaboard Air Line RR Co—					
1st mtge 4 1/2 series A Jan 2016.....May		91	92	127	75 1/2 92
1st mtge 3s series B 1980.....May-Nov		99 1/2	99 1/2	80	99 1/2 100
Seagram (Jos E.) & Sons 2 1/2s 1966.....June-Dec		98 1/4	99	9	98 1/4 99 1/2
Shell Union Oil 2 1/2s debentures 1971.....April-Oct		97 1/2	97 1/2 98 1/4	34	97 1/2 99 1/2
1st Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug		*50 1/4	54	--	49 3/4 68 1/2
Skelly Oil 2 1/2s debentures 1965.....Jan-July		101 1/2	101 1/2 101 1/2	10	101 103 1/4
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec		98 1/4	97 3/4 98 1/2	45	97 3/4 99 1/2
South & North Ala RR gtd 5s 1963.....April-Oct		*123 1/4	--	--	123 1/4 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....Jan-July		105 3/4	105 3/4	5	104 3/4 107 1/4
2 1/2s debentures 1985.....Feb-Aug		100 1/2	100 1/2	6	100 1/2 102
2 1/2s debentures 1987.....Jan-July		*102 3/4	103 1/2	--	102 3/4 105
Southern Indiana Ry 2 1/2s 1994.....Jan-July		82 3/4	82 3/4	3	74 83
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept		102	101 1/2 102 1/2	83	97 1/2 104
Gold 4 1/2s 1969.....May-Nov		99	96 3/4 99	226	92 101
Gold 4 1/2s 1981.....May-Nov		97 3/4	94 3/4 97 3/4	95	87 1/2 100
3s convertible debentures 1960.....Apr-Oct		111 3/4	110 1/2 112 1/2	584	100 1/2 114 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975.....June-Dec		*102 1/2	103 1/2	--	100 1/4 103 1/4
First mortgage 2 1/2s series E 1986.....Jan-July		96 1/4	95 96 1/4	22	87 3/4 97 1/4
First mortgage 2 1/2s series F 1996.....Jan-July		92 1/2	90 3/4 92 1/2	27	83 92 1/2
First mortgage 2 1/2s series G 1961.....Jan-July		94 1/4	94 1/4	4	93 96 3/4
Southern Ry first consol gtd 5s 1994.....Jan-July		121 1/4	121 1/2 121 1/4	6	111 121 1/4
Devel and general 4s series A 1956.....April-Oct		96 3/4	94 1/2 97	107	90 97
Devel and general 6s series A 1956.....April-Oct		106	105 1/2 106 1/2	32	102 106
Devel and general 6 1/2s series A 1956.....April-Oct		104 1/2	104 1/2	1	100 108
Memphis Div first gold 4s 1951.....Jan-July		101 1/4	101 1/4	9	100 102
St. Louis Div first gold 4s 1951.....Jan-July		101 1/4	101 1/4	6	100 3/4 103 1/4
Southwestern Bell Tel 2 1/2s debts 1985.....April-Oct		*107	--	--	106 3/4 107
3 1/2s debentures 1983.....May-Nov		63	63	2	40 63
Delta Internat first gold 4 1/2s 2013.....Apr		102 1/2	102 1/2	1	102 1/2 105
Standard Oil of California 2 1/2s debts 1966.....Feb-Aug		97 1/4	96 3/4 97 1/4	54	96 1/2 98 3/4
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov		102	102 102 1/2	14	101 1/2 103 3/4
2 1/2s debentures 1974.....Jan-July		98	98	--	99 1/2 102 1/4
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July		*100	--	--	100 102
Swift & Co 2 1/2s debentures 1972.....Jan-July		*102 3/4	103 1/4	--	102 3/4 104 1/2
2 1/2s debentures 1973.....May-Nov		--	--	--	--

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....Jan-July		127 1/4	127 1/2	10	119 1/4 128
Refund and impmt 2 1/2s series D 1985.....April-Oct		103	103 1/2	10	103 105
Texas Corp 3s debentures 1965.....May-Nov		104 1/2	104 1/2 104 1/2	11	104 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970.....April-Oct		100 1/2	100 1/2	10	97 1/2 102
First and refund M 3 1/2s series C 1990.....April-Oct		100 1/4	101	151	96 1/2 102 1/2
Texas & Pacific first gold 5s 2000.....June-Dec		*134	137	--	128 1/2 133 1/2
General and refund M 3 1/2s ser E 1985.....Jan-July		104 1/2	104 1/2	15	100 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974.....June-Dec		102 1/2	102 1/2	2	102 1/2 103 3/4
Third Ave Ry first refunding 4s 1960.....Jan-July		62 1/2	62 1/2 63 1/4	83	52 69 1/4
Adjustment income 5s Jan 1960.....April-Oct		27	26 1/2 28	233	21 3/4 32 1/2
Tol & Ohio Cent ref and impmt 3 1/2s 1960.....June-Dec		*97 1/2	--	--	92 97 1/2
Tri-Continental Corp 2 1/2s debts 1961.....Mar-Sept		100 1/2	100 1/2 100 1/2	10	100 101 1/2
Union Electric Co of Missouri 3 1/2s 1971.....May-Nov		109 1/2	109 1/2 110	18	108 1/2 110 1/2
First mortgage and coll trust 2 1/2s 1975.....April-Oct		*101	101 1/2	--	100 3/4 103 1/2
3s debentures 1968.....May-Nov		--	--	--	103 1/2 105 1/2
Union Oil of California 2 1/2s debts 1970.....June-Dec		101 1/4	101 1/4 101 1/4	5	101 1/2 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976.....Feb-Aug		102	102	4	101 1/2 105
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept		95	95 1/2	8	93 97 1/4
United Biscuit Co of America 2 1/2s 1966.....April-Oct		103	103	1	101 103 1/2
United Gas Corp 2 1/2s 1970.....Jan-July		*101	101 1/2	--	101 102 3/4
U S Rubber 2 1/2s debentures 1976.....May-Nov		*97 1/2	98	--	96 1/2 99
2 1/2s debentures 1967.....April-Oct		*98 1/2	--	--	98 1/2 100
Universal Pictures 3 1/2s debentures 1959.....Mar-Sept		*93 1/2	95	--	89 93 1/2
Vandalla RR consol gtd 4s series A 1955.....Feb-Aug		*106 1/4	--	--	104 1/4 107 1/2
Consol sinking fund series B 1957.....May-Nov		*106 1/4	--	--	105 107 1/2
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975.....Mar-Sept		101 1/2	101 1/2 101 1/2	1	100 1/4 103 1/2
First and refund mtge 3s series F 1978.....Mar-Sept		--	--	--	105 105 1/4
First and refund mtge 3 1/2s ser G 1979.....June-Dec		--	--	--	103 1/2 104
Virginia & Southwest first gtd 5s 2003.....Jan-July		*101 1/4	104	--	100 104
First consolidated 5s 1958.....April-Oct		93	93 1/2	6	88 93 1/2
Virginia Ry 3s series B 1995.....May-Nov		98 1/2	98 1/2	4	94 1/4 101
First lien and ref mtge 3 1/2s ser C 1973.....April-Oct		--	--	--	102 1/2 104 1/2
Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....April		84 1/2	84 1/2	1	73 1/2 85
Gen mtge income 4 1/2s series B Jan 1981.....April		83 1/4	84 1/2	8	73 85
First mortgage 3 1/2s series B 1971.....Feb-Aug		101 1/2	101 1/2	38	97 1/2 101 1/2
Walworth Co conv debentures 3 1/2s 1976.....May-Nov		*93 1/2	95 1/4	--	87 1/2 93 1/2
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug		*52 1/2	57	--	50 57
Washington Terminal 2 1/2s series A 1970.....Feb-Aug		*101	--	--	101 101
Westchester Ltg 5s stamped gtd 1950.....June-Dec		100 1/2	100 1/2	1	100 1/2 103
General mortgage 3 1/2s 1967.....Jan-July		105	105 1/2	2	105 106 1/2
General mortgage 3s guaranteed 1979.....May-Nov		105 1/2	105 1/2	15	105 106 1/2
West Penn Electric 3 1/2s 1974.....May-Nov		105 1/4	105 1/2	7	104 1/2 106 1/2
West Penn Power 3 1/2s series I 1966.....Jan-July		*105 1/4	106 1/2	--	105 1/4 107 1/2
West Shore first 4s guaranteed 2361.....Jan-July		63 1/2	67 1/2	55	56 68 1/2
4s registered 2361.....Jan-July		62	63 1/4	37	52 64 1/4
Western Maryland first mortgage 4s 1952.....April-Oct		102 1/2	102 1/2 103 1/2	73	101 3/4 104 1/2
Gen mtge 4 1/2s-4s series A 1969.....Apr-Oct		104 1/4	105	5	103 1/2 105 1/2
Western Pacific 4 1/2s income A Jan 2014.....May		102 1/2	102 3/4	8	101 3/4 103 1/4
Western Union Telegraph Co—					
25-year gold 5s 1951.....June-Dec		101 1/2	101 1/2	190	99 1/2 102
30-year 5s 1960.....Mar-Sept		100 1/4	102 1/2	233	85 102 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971.....Mar-Sept		101	101 1/2	13	101 102 1/2
2.65s convertible debentures 1973.....Jan-July		107 1/2	108 1/2	268	105 115 1/4
Wheeling & Lake Erie RR 2 1/2s A 1992.....Mar-Sept		*101 3/4	--	--	101 105
Wheeling Steel 3 1/2s series C 1970.....Mar-Sept		103 1/2	104	5	101 1/2 105
First mortgage 3 1/2s series D 1967.....Jan-July		103 1/2			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 6

Table with columns for STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since January 1, and Range Since January 1 Low/High. Includes sections A, B, C, D, E, and F.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1			
		Low	High	Low	High		Low	High		
Fire Association (Phila)	10	63 3/4	63	64 3/4	340	55	July	76	Jan	
First York Corp common	10c	3 1/4	3 1/4	3 3/8	1,300	2 1/2	Apr	3 3/8	Aug	
\$2 dividend cumulative preferred	1	---	---	31 1/2	31 1/2	50	28	July	33 3/8	Apr
Fishman (M H) Co Inc	1	9 1/4	9 1/4	9 1/2	300	9	Jun	11	May	
Ford Motor Co Ltd	---	---	---	---	---	---	---	---	---	
American deposit rets ord reg	£1	4 1/2	4 1/2	4 3/4	12,500	3 3/4	July	5 1/8	Jan	
Ford Motor of Canada	---	---	---	---	---	---	---	---	---	
Class A non-voting	50	50	50	51 1/8	2,900	21	Jan	52 1/4	Aug	
Class B voting	---	---	---	---	---	---	---	---	---	
Ford Motor of France	---	---	---	---	---	---	---	---	---	
American deposit receipts bearer	---	---	---	---	5,800	1 1/2	July	1 1/2	Jan	
Fort Pitt Brewing Co	1	32 3/4	32 3/4	33 1/4	1,300	11 1/2	Jan	18	Feb	
Fox (Peter) Brewing	1.25	9 1/4	9 1/4	9 1/2	660	7 1/2	July	11 1/8	Jan	
Franklin Simon & Co Inc common	1	---	---	---	---	---	---	---	---	
4 1/2% convertible preferred	50	---	---	36	36 1/2	450	29 3/4	Feb	38	Aug
Fulcr (Geo A) Co	5	10 3/4	10 3/4	10 3/4	800	10	Jan	14	May	

G

Gatineau Power Co common	50c	15 1/2	15 1/2	16 1/4	4,500	13 3/8	July	16 1/2	Jan	
5% preferred	100	---	---	---	---	89 1/4	Jun	97	Sep	
Gellman Mfg Co common	1	---	---	---	300	4 1/2	Jan	9	July	
General Acceptance Corp	1	6	5 7/8	6	1,500	4 7/8	Jan	6 1/2	May	
General Alloys Co	800	---	---	---	---	1 1/4	Mar	2 3/4	Sep	
General Builders Supply Corp com	1	3	2 3/4	3 1/8	4,600	2 1/2	July	4 1/4	May	
5% convertible preferred	25	---	---	---	---	22 1/2	Sep	23 3/4	Mar	
General Electric Co Ltd	---	---	---	---	---	---	---	---	---	
Amer dep rets ord reg	£1	---	8 1/4	8 1/4	100	6 1/2	Apr	8 1/2	Jun	
General Finance Corp common	1	6 3/8	6 3/8	6 7/8	1,300	5 3/4	July	8 3/4	Jun	
5% preferred series A	10	7 3/8	7 3/8	8 1/8	300	7 3/8	Sep	8 3/4	Jun	
General Fireproofing common	5	---	---	---	1,100	17 1/2	July	24 3/4	May	
General Outdoor Adv 6% pfd	100	---	106	106	20	100 3/4	Feb	107 1/2	Jan	
General Plywood Corp common	50c	4	3 3/4	4	5,600	2 1/2	Jan	4 1/2	Feb	
5% conv preferred	20	---	---	---	200	14 1/2	Sep	14 1/2	Oct	
Georgia Power \$6 preferred	---	111 1/2	111 1/2	112 1/4	50	111	July	116 1/2	May	
\$5 preferred	---	---	---	---	10	100	1 Feb	109	May	
Giant Yellowknife Gold Mines	1	6 1/2	6 1/2	6 3/8	900	5 1/2	Mar	8	May	
Gilbert (A C) common	---	---	---	---	50	17	Jan	22 1/2	Apr	
Gilchrist Co	---	---	---	---	200	13	Jun	17 1/2	Oct	
Gladding McBean & Co	25	---	---	---	25	28	Oct	28	Oct	
Glen Alden Coal	---	---	---	---	11,900	17 1/4	Apr	17 1/4	Jan	
Glenmore Distilleries class B	1	17 1/2	16 1/4	17 1/8	12,200	10 3/4	Jan	21 3/4	Sep	
Globe Union Co Inc	5	19 3/4	19 1/4	20 1/2	1,300	11	Jan	21	Aug	
Gobel (Adolf) Inc common	1	3 1/2	3 3/8	3 3/8	2,000	1 1/2	Jan	4 1/2	Apr	
Godchaux Sugars class A	---	---	---	---	---	4 1/2	Jan	50	Sep	
Class B	---	---	---	---	---	25	Mar	38 1/4	Sep	
\$4.50 prior preferred	---	---	---	---	---	74	Jan	84	Sep	
Goldfield Consolidated Mines	1	1/2	1/2	1/2	3,000	3/8	Jun	3/8	Jun	
Goodman Manufacturing Co	50	---	50	50	50	45	Sep	50	Sep	
Gorham Inc class A	---	---	---	---	1,900	4 1/4	Apr	7 1/4	Oct	
Gorham Manufacturing common	4	32	31 3/4	32 1/4	700	22 1/2	July	33	May	
Graham-Paige Motors 5% conv pfd	25	---	---	---	900	9	Jan	16 3/8	Mar	
Grand Rapids Varnish	1	---	---	---	800	6 1/2	July	8 1/4	Apr	
Gray Manufacturing Co	5	10 1/2	10 1/2	11	2,200	8 3/4	July	12 3/8	Jan	
Great Atlantic & Pacific Tea	---	---	---	---	---	---	---	---	---	
Non-voting common stock	135 1/2	132 1/2	135 1/2	600	112 1/2	July	146 3/4	Mar	147 1/2	Feb
7 1/2 1st preferred	100	---	---	---	190	128	May	137	Feb	
Great Lakes Oil & Chemical Co	1	1 1/4	1 1/4	1 3/8	5,000	1	Apr	1 1/2	May	
Great Northern Paper	25	42 1/2	42	43 1/4	1,300	38 1/2	July	44 1/2	Feb	
Griesedieck Western Brewery	2	25 1/2	25 1/2	25 1/2	700	21 1/4	July	31 1/2	Feb	
Grocery Stores Products common	25c	---	---	---	100	9	Jan	10 3/4	Feb	
Gulf States Utilities \$4.40 pfd	100	109 1/2	109 1/2	109 3/4	120	108	Jun	112	Apr	
Gypsum Lime & Alabastine	---	---	---	---	---	---	---	---	---	

H

Hall Lamp Co	5	---	6	6 1/4	1,400	4 1/2	Mar	7	Aug
Hamilton Bridge Co Ltd	---	---	---	---	100	9	Jun	12 1/2	Apr
Hammermill Paper common	5	26 1/2	25 3/4	26 1/2	3,300	14 1/2	Feb	26 1/2	Oct
Harford Electric Light	25	---	---	---	300	45 3/4	Jun	53 1/2	Jun
Harford Rayon common	1	3	2 7/8	3	2,900	1 3/4	Jan	3	Sep
Harvard Brewing Co	1	---	---	---	100	1 1/2	Jan	2 1/2	May
Hastings Mfg Co	2	---	---	---	1,300	6	Sep	7	Sep
Hathaway Bakeries Inc	1	10 1/2	10	10 1/2	400	9	Jun	11 1/2	Mar
Hazeltine Corp	---	---	---	---	4,300	16	Jan	22 3/4	Apr
Health Dept Stores common	5	7 3/4	7 1/2	7 3/4	1,300	6 3/4	July	8 1/2	Mar
Hecla Mining Co	25c	12 1/2	12 1/2	13	2,600	9 1/2	July	13 3/8	Sep
Heena Rubinstein common	---	---	---	---	750	13	Jan	21 1/4	Oct
Class A	---	---	---	---	125	11 1/2	Sep	13 1/2	Sep
Heller Co common	2	12 1/2	12	12 1/2	800	10 1/4	July	14 1/2	Jun
5 1/2% preferred	100	95	94 1/2	95	70	94 1/2	Aug	102	Mar
4% preferred w w	100	74 1/2	74 1/2	74 1/2	60	70	Jun	77 1/2	Jun
Henry Holt & Co common	1	---	---	---	200	8 1/2	Mar	12 3/8	May
Higbie Mfg Co common	1	6 1/4	5 7/8	6 1/4	800	3 1/2	Jan	6 1/4	Oct
5% convertible preferred	10	---	---	---	400	6 1/4	July	8 1/2	Oct
Hoe (R) & Co class A	10	53 1/2	52	53 1/2	700	44 1/2	Mar	53 1/2	Sep
Hollinger Consol Gold Mines	5	10 1/4	10	10 3/8	21,300	7 1/2	July	10 1/2	Oct
Holly Stores Inc	1	---	---	---	100	2 1/2	July	3 1/2	Jan
Holophone Co common	---	---	---	---	50	30 1/2	July	45	Sep
Horner's Inc	---	---	---	---	100	12 1/2	Jan	13 1/4	Jan
Hornell (Geo A) & Co	15	45	45	45	100	42 1/2	May	46	Feb
Horn & Hardart Baking Co	---	---	---	---	40	156	Oct	167	Feb
Horn & Hardart common	---	---	---	---	450	31	Jan	34	Jan
5% preferred	100	---	---	---	10	106 3/4	Jun	111 3/4	Oct
Hubbell (Harvey) Inc common	5	22 1/2	22 1/2	23	400	18 1/2	Jan	23 3/4	Aug
Humble Oil & Refining	---	---	---	---	4,300	80	Mar	102	Oct
Hurd Lock & Manufacturing Co	5	3 3/8	3 3/4	3 7/8	400	3	Sep	4 3/4	Jan
Husman Refrigerator \$2.25 pfd	---	---	---	---	75	48 1/2	Jan	53	Oct
Huyler's common	1	2 3/4	2 3/4	2 3/4	1,500	2	Feb	3 3/4	Apr
1st convertible preferred	1	15	14 1/2	15 1/4	650	12	July	18 3/4	Apr
Hydro-Electric Securities	---	---	---	---	300	3 1/2	Sep	3 3/4	Apr
Hygrade Food Products	5	---	---	---	800	13	Jun	18 3/4	Jan

I

Illinois Zinc Co common	---	---	---	---	3,800	7 1/2	Mar	16 1/2	Aug
Imperial Chemical Industries	---	---	---	---	---	---	---	---	---
American dep receipts registered	£1	---	4 1/4	4 3/8	100	3 1/4	July	4 1/2	Oct
Imperial Oil (Canada) coupon	---	27 1/2	27	28	25,500	18 1/2	Mar	28	Oct
Registered	---	---	---	---	7,200	18 1/4	Mar	28 1/4	Oct
Imperial Tobacco of Canada	5	12	12	12 1/2	3,500	11 1/4	Apr	13	Feb
Imperial Tobacco of Great Britain & Ireland	£1	---	10 1/4	11	350	8 1/2	Jan	11 1/2	Apr
Indianapolis Pwr & Light 4% pfd	100	102	102	103	260	98 1/2	Jan	103 3/4	Jun
Insurance Co of North America	10	118 3/4	117 1/4	119	750	99 1/4	Aug	120	Sep
International Cigar Machinery	---	---	---	---	600	12 1/2	Aug	16 1/4	May
International Hydro-Electric	---	---	---	---	---	---	---	---	---
Preferred \$3.50 series	50	83 1/2	82 1/2	84	1,500	68	July	84 1/2	May
International Metal Industries A	---	---	---	---	---	24 1/2	Apr	30 1/4	Aug
International Petroleum coupon shs	---	---	---	---	5,700	7 1/2	Apr	12 1/2	Sep
Registered shares	---	---	---	---	300	7 1/2	Jan	12 1/2	Sep
International Products	10	---	---	---	1,100	10 3/4	July	14	Oct
International Safety Razor B	---	---	---	---	300	1	Apr	1 1/2	Aug
Investors Royalty	1	---	---	---	1,400	1 1/2	July	2	Feb
Iowa Public Service Co	---	---	---	---	---	---	---	---	---
3.90% preferred	100	---	---	---	---	88	Sep	95	Mar
Iron Firearm Manufacturing v t c	---	---	---	---	1,000	13 1/4	Feb	18 1/4	Aug
Irving Air Chute	1	7 1/4	6 7/8	7 3/8	3,400	5 1/2	Jan	9 3/4	Aug
Italian Superpower Corp com cl A	---	---	---	---	400	---	---	---	---

*or footnotes see page 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Jeanette Glass Co common	1	---	---	---	500	3 1/2	Jun	5 1/2	Jan
Jefferson Lake Sulphur Co (N J)	1	15 1/2	15 1/2	16 1/4	2,900	6 1/4	Jan	16 1/2	Sep
Jim Brown Stores common	1	2 3/8	2 1/4	2 3/8	200	1 1/2	July	3 1/2	Jan
Preference	---	---	---	---	500	2 1/4	July	3 1/4	Jan
Julian & Kokenge Co	---	---	---	---	25	17 1			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 6

Table of stock prices for the New York Curb Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the New York Curb Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales Shares	Range Since January 1	
		Low	High	Low	High		Low	High
United Milk Products common	100	10 1/2	10 1/2	100	7 3/4	July	10 1/2	Oct
75c participating preferred	100	17 1/2	17 1/2	100	17 1/2	Feb	17 1/2	Sep
United Molasses Co Ltd— Amer deposit rcts ord registered	100	242	242	100	236	Jan	246	Aug
United Profit Sharing common	25	5	5	400	4 1/2	July	5	Mar
10% preferred	10	10	10	400	4 1/2	Aug	6 1/4	Apr
United Shoe Machinery common	25	42 3/4	43 1/4	4,400	40	July	49 1/2	Jan
Preferred	25	41	40 1/4	120	40 1/4	Oct	43	Jun
United Specialties common	1	15 1/2	15 5/8	400	12	Jan	17	Jun
U S Air Conditioning Corp	10c	1 1/2	1 1/2	1,300	1 1/4	Jan	2 3/4	May
U S Foll Co class B	1	20 3/4	21 1/2	2,700	15 3/4	July	22 1/2	Aug
U S and International Securities	4	3 1/4	4 1/4	4,900	2 3/4	July	4 1/2	Feb
\$5 1st preferred with warrants	1	90	90	50	84	Jan	93	Mar
U S Radiator common	1	6 1/2	6 1/2	7,300	4 1/2	Jan	7	Sep
U S Rubber Reclaiming Co	1	2 1/4	2 3/8	600	1 1/4	Mar	2 3/4	Sep
United Stores Corp common	50c	61	60	850	40	Feb	63 1/4	Oct
Universal Consolidated Oil	10	25 1/2	25 3/4	25	24	July	28 1/2	Jan
Universal Products	10	31	31	100	25 1/2	Jun	31 3/4	Sep
Universal Products Co common	10	3 1/8	3 1/8	4,000	2 3/4	Feb	3 3/4	Apr

V

Valspar Corp common	1	7 1/4	7 1/4	1,100	5	Feb	7 3/4	Sep
\$4 convertible preferred	5	68	68	50	68	Feb	80	Jun
Vanadium-Alloys Steel Co	1	27	27	20	27	Jan	40	Sep
Venezuelan Petroleum	1	7 1/8	6 3/4	14,800	3 3/4	Mar	7 3/4	Oct
Venezuela Syndicate Inc	20c	4 1/2	3 3/4	12,500	2 1/2	Feb	4 1/2	Oct
Vogt Manufacturing	1	13 3/8	13 1/2	1,100	12 3/4	Jan	16	Jun

W

Waco Aircraft Co	1	2 1/4	2 3/8	200	1 1/4	Jan	3 3/8	July
Wagner Baking voting trust cdfs ext	100	6 1/2	6 3/4	500	5 3/4	July	9 1/4	Jan
7% preferred	100	109	109	100	109	Jan	115	Sep
Waitt & Bond Inc	1	1 3/4	1 3/4	1,900	1 1/4	Mar	2 3/4	Apr
\$2 cum preferred	30	13 1/4	12 3/4	4,450	9 1/4	Feb	13 3/4	Apr
Waltham Watch Co v t c w l	1	17 1/2	17 1/2	21,900	1 1/4	Feb	3	July
Ward Baking Co warrants	1	8 3/4	8 3/4	33,200	3 1/2	July	6 1/2	Jan
Wentworth Manufacturing	1.25	112 3/4	112 3/4	300	111	Aug	114 1/2	Jan
West Texas Utilities \$6 preferred	100	195	200	250	157	Jun	200	Oct
Western Maryland Ry 7% 1st pfd	100	195	200	250	157	Jun	200	Oct
Western Tablet & Stationery com	20	27	27	100	24 1/4	Feb	28 1/2	Mar
Westmoreland Coal	20	36 1/2	37	200	27	Apr	37	Oct
Westmoreland Inc	10	21 1/2	21 1/2	500	18 1/2	Apr	20	Aug
Weyenberg Shoe Mfg	1	17 1/4	17 1/4	200	17 1/4	Feb	20	Aug
Whirlpool Corp	5	14 1/2	14 1/2	500	14 1/2	Jan	24 1/2	Mar
Whitman (Wm) & Co	1	4 1/2	4 3/4	500	2 1/4	Jan	4 3/4	Sep
Wichita River Oil Corp	10	17 1/2	17	200	15	July	22 1/4	Mar
Wickes (The) Corp	5	8 3/4	8 3/4	1,200	7 1/2	Sep	9 3/4	Sep
Williams (R C) & Co	1	13	13	200	9 3/4	Jan	13 1/2	Sep
Willson Products Inc	1	4	3 3/4	2,000	3 3/4	Apr	4 3/4	Mar
Wilson Brothers common	1	13 3/4	13 3/4	425	12 3/4	July	14 1/2	Aug
5% preferred w w	25	12 1/2	12 1/2	500	12 1/2	May	12 3/4	Mar
5% preferred x w	25	12 1/2	12 1/2	500	12 1/2	May	12 3/4	Mar
Winnipeg Elec common	100	34	34	400	26	July	35 3/4	Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	104 1/4	104 1/4	200	104 1/4	Mar	107 1/2	May
Woodall Industries Inc	2	14 1/2	14 1/2	400	13	July	16 1/4	Apr
Woodley Petroleum common	8	13 1/2	13 1/2	2,700	10 1/2	Feb	14 3/4	Sep
Woolworth (F W) Ltd	1	4 1/2	4 1/2	300	3 3/4	Mar	4 1/2	Feb
American deposit receipts	5s	1 1/2	1 1/2	9,500	1 1/2	July	2	Jan
6% preference	1	1 1/2	1 1/2	9,500	1 1/2	July	2	Jan
Wright Hargreaves Ltd	1	1 1/2	1 1/2	9,500	1 1/2	July	2	Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co— ΔDebt escrow certificates 1952	Jan-July	87 1/2	86 1/2	87 1/2	7	79	98
Isarco Hydro-Electric Co— Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	56	56	56	5	48 3/4	63
ΔItalian Superpower 6s 1963	Jan-July	53	56 1/2	56 1/2	92	43	56 1/2
Midland Valley RR— Extended at 4% to 1963	April-Oct	68	68	68	1	60 1/2	69
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	103	103 3/4	103 3/4	5	103	106
New England Power 3 1/2s 1961	May-Nov	105 3/4	106 1/2	106 1/2	—	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	105	105 1/2	105 1/2	7	104 1/2	107 3/4
1st mortgage 3s 1971	April-Oct	104	104	104	1	104	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	98	99 3/4	99 3/4	—	98 1/4	100
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	105 1/4	106	106	—	104 3/4	106 1/2
3 1/2s 1970	Jan-July	105	107	107	—	105	106
Piedmont Hydro-Electric Co— Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct	55	57	57	3	55	61
Δ6 1/2s ex Oct 1 1947 coupon 1960	—	25	—	—	—	—	—
Public Service Electric & Gas Co— 50-year 6% debentures 1998	Jan-July	162 3/4	162 3/4	162 3/4	1	160 3/4	165
Queens Borough Gas & Electric— 5 1/2s series A 1952	April-Oct	103 3/4	103 3/4	103 3/4	8	103 1/2	105 3/4
Safe Harbor Water Power Corp 3s 1961	May-Nov	102 3/4	104 3/4	104 3/4	—	102 3/4	103 3/4
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	104 1/4	104 1/4	104 1/4	7	104 3/4	109 3/4
Southern California Edison 3s 1965	Mar-Sept	104 1/4	104	104 3/4	45	103	105 3/4
3 1/2s series A 1973	Jan-July	106 1/4	—	—	—	105	108
1st and ref M 3s series B 1973	Feb-Aug	104 1/4	—	—	—	104	105 1/2
Southern California Gas 3 1/2s 1970	April-Oct	104	104 1/4	104 1/4	3	103 1/2	106 3/4
Southern Counties Gas (Calif)— 1st mortgage 3s 1971	Jan-July	102 3/4	102 3/4	102 3/4	9	101 1/2	103 3/4
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	105 1/2	106	106	—	105 1/2	106 3/4
Spalding (A G) & Eros 5s 1989	May-Nov	100	99 1/2	100	8	89 1/4	100
Starrett Corp Inc 5s coll trust 1966	April-Oct	78	81	81	—	76	90
Stines (Hugo) Corp— Δ7-4s 3rd stamped 1946	Jan-July	47	47	47	6	35	58
Stines (Hugo) Industries— Δ7-4s 2nd stamped 1946	April-Oct	147	49	49	—	38	58
Tern Hydro-Electric Co— Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	58 1/2	60	60	5	49	64 3/4
Δ6 1/2s ex Aug 1 1947 coupon 1953	—	25	—	—	—	—	—
Triborough Bridge & Tunnel Authority— 2 3/4s revenue 1969	May-Nov	103 3/4	103 3/4	103 3/4	—	100 1/4	104 1/4
United Electric Service Co— Δ7s with Dec 1 1940 coupon 1956	June-Dec	56	—	—	—	60	63
Δ7s ex Dec 1 1947 coupon 1956	—	25	—	—	—	—	—
Waldorf-Astoria Hotel— Δ5s income debentures 1954	Mar-Sept	92 1/2	93 1/2	93 1/2	3	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	106	108	108	—	106	107 3/4
West Penn Traction 5s 1960	June-Dec	116 1/2	117	117	7	116 1/2	120
Western Newspaper Union— 6s conv s f debentures 1959	Feb-Aug	101 1/2	101 1/2	101 1/2	1	101	105

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)— Δ20-year 7s April 1946	April-Oct	76	—	—	—	76	76
Δ20 year 7s Jan 1947	Jan-July	76	—	—	—	71 3/4	71 3/4
Bogota (see Mortgage Bank of) ΔCauca Valley 7s 1948	June-Dec	53 1/2	—	—	—	46 1/2	54
Danish Cons Municipal Loan— External 5 1/2s 1955	May-Nov	84	87	87	—	78	95
External 5s 1953	Feb-Aug	73	73	73	2	66	89
Danzig Port & Waterways— ΔExternal 6 1/2s stamped 1952	Jan-July	47 1/4	9	9	—	7	9 3/4
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	17	20	20	—	14 1/4	23
Maranhao stamped (Plan A) Interest reduced to 2 1/2s 2008	May-Nov	35 1/2	35 1/2	35 1/2	1	33	38
ΔMedellin 7s stamped 1951	June-Dec	53 1/2	—	—	—	46 3/4	54
Mortgage Bank of Bogota— Δ7s (issue of May 1927) 1947	May-Nov	52	—	—	—	50	50
Δ7s (issue of Oct 1927) 1947	April-Oct	52	—	—	—	50 3/4	52
ΔMortgage Bank of Chile 6s 1931	June-Dec	48	—	—	—	37	48
Mortgage Bank of Denmark 5s 1972	June-Dec	80	80	80	10	72	91
Parana stamped (Plan A) Interest reduced to 2 1/2s 2008	Mar-Sept	35 3/4	37	37	—	31 1/2	37 1/4
Peru (Republic of)— 1 1/2s to 2 1/2s (ser A B C D E) 1997	Jan-July	25 1/2	25 1/2	25 1/2	155	18 1/2	25 1/4
Rio de Janeiro stamped (Plan A) Interest reduced to 2% 2012	Jan-July	34	35	35	4	31	38
ΔRussian Government 6 1/2s 1919	Jan-July	2 1/2	2 1/2	2 1/2	51	1 3/4	3 3/4
Δ5 1/2s 1921	June-Dec	2 1/2	2 1/2	2 1/2	35	1 3/4	3 3/4

*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Ex-principal, n Under-the-rule transaction (not included in year's range), i Transaction for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds being traded flat.

‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds				Total
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	
Sept. 30	228.94	70.08	40.81	33.26	101.97	105.91	94.66	104.30	101.71
Oct. 2	228.89	69.02	40.69	32.82	102.09	105.79	94.86	104.31	101.76
Oct. 4	231.15	69.97	40.97	33.69	102.04	105.95	95.15	104.34	101.87
Oct. 5	229.85								

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 6, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	2,199,210	\$2,885,000	\$377,300			\$3,262,300
Tuesday	2,478,750	3,826,000	412,000			4,238,000
Wednesday	2,923,960	5,666,000	449,000	\$5,000		6,119,000
Thursday	2,489,360	3,927,000	581,560	9,000		4,517,560
Friday	2,360,290	4,092,000	464,000			4,556,000
Total	12,451,570	\$20,396,000	\$2,282,860	\$14,000		\$22,692,860

Stocks—No. of shares	Week Ended Oct. 6		Jan. 1 to Oct. 6	
	1950	1949	1950	1949
Total	12,451,570	6,650,779	385,956,353	183,426,183
Bonds				
U. S. Government			\$206,700	\$461,000
International Bank	\$14,000	\$11,000	430,000	873,000
Foreign	2,282,860	2,079,200	78,755,370	70,870,970
Railroad & Industrial	20,396,000	10,976,900	773,262,300	521,106,000
Total	\$22,692,860	\$13,067,100	\$852,654,370	\$593,310,970

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 6, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value)		Total
			Foreign Government	Foreign Corporate	
Saturday					
Monday	503,165	\$97,000	\$46,000	\$40,000	\$183,000
Tuesday	475,935	78,000	43,000	61,000	182,000
Wednesday	389,410	80,000	44,000	13,000	137,000
Thursday	368,720	116,000	82,000	15,000	213,000
Friday	420,360	119,000	45,000		164,000
Total	2,157,590	\$490,000	\$260,000	\$129,000	\$879,000

Stocks—No. of shares	Week Ended Oct. 6		Jan. 1 to Oct. 6	
	1950	1949	1950	1949
Total	2,157,590	1,613,565	81,512,841	44,560,792
Bonds				
Domestic	\$490,000	\$638,000	\$25,345,000	\$27,054,000
Foreign government	260,000	262,000	11,719,000	7,891,000
Foreign corporate	129,000	14,000	1,966,000	1,298,000
Total	\$879,000	\$914,000	\$39,030,000	\$36,243,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 6

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Agricultural Chemical	100	---	46%	47%	85	40 July	48% Sep
American Sugar Refining	100	---	53%	55%	90	38% Jan	60 Aug
American Tel & Tel	100	157%	149%	157%	3,375	146% Jan	161% May
American Woolen	100	---	32%	34%	161	21% Feb	36% Sep
Anaconda Copper	50	---	34%	35%	530	27% Mar	36% Sep
Boston & Albany RR	100	117%	117%	118%	115	107 Jan	118% Sep
Boston Edison	25	41%	41%	42%	4,374	39% Sep	51 Jun
Boston Elevated Railway	100	---	16%	16%	110	16% Oct	16% Oct
Stamped \$40 paid	100	---	6%	6%	216	6% Oct	6% Oct
Stamped \$50 paid	100	---	6%	6%	216	6% Oct	6% Oct
Boston & Maine RR—	100	49%	46%	49%	823	32% Jun	48% Oct
7% prior preferred	100	---	5%	6%	400	3% July	6 Oct
5% class A 1st pfd stamped	100	---	6%	6%	25	4% Feb	6% Aug
7% cl C 1st pfd stamped	100	---	6%	6%	770	19 July	23 Oct
Boston Personal Prop Trust	100	22%	22%	23	19	19 July	23 Oct
Boston & Providence RR	100	---	77%	77%	10	66 Jan	85 Jun
Calumet & Hecla	5	6%	6%	7	475	5% July	7% Aug
Cities Service	10	---	82%	85%	420	64% July	85% Oct
Common (new)	10	---	10%	11%	200	10% Oct	11% Oct
Eastern Mass Street Ry—	100	---	61%	61%	95	54 May	64% Feb
6% 1st pfd series A	100	---	67	69	45	58 May	75 Jan
6% preferred series B	100	---	38	39	95	32 Apr	41% Jan
5% preferred adjustment	100	---	18%	19	2,545	18% Oct	24% Feb
Eastern SS Lines Inc.	100	---	37%	38	100	33% Aug	40% Mar
Employers Group Association	100	---	71%	73%	214	64% July	76% Apr
First National Stores	100	---	71%	73%	214	64% July	76% Apr
General Capital Corp	1	---	60.49	60.49	5	53.32 Feb	60.49 Oct
General Electric	1	48%	47%	48%	2,057	40% Aug	50% May
Gilchrist Co	1	---	17	17	80	14 Apr	17 Oct
Gillette Safety Razor Co	1	44%	42%	44%	736	31% July	44% Oct
Isle Royale Copper	15	---	50c	50c	100	50c Oct	1% Jan
Kennecott Copper	1	---	62%	65%	448	49% Apr	66 Sep
Loew's Boston Theatre	25	---	13%	13%	40	13% Sep	16% Feb
Lone Star Cement Corp	100	---	74%	74%	10	60% July	80% Mar
Maine Central RR common	100	13	12%	13	300	8% July	16 Feb
Mergenthaler Linotype	1	---	54	54	23	42% Sep	58% Mar
Nash-Kelvinator	1	---	20%	21%	295	15% July	22 May
National Service Cos.	1	---	13c	15c	1,600	13c Sep	30c Jan
New England Electric System	20	11%	11%	11%	1,665	10% July	13% Mar
New England Tel & Tel	100	97	96%	98%	450	92 July	102% May
North Butte Mining	2.50	---	68c	80c	1,000	29c Jan	1 Sep
Pacific Mills	100	43%	43%	43%	195	29% Mar	47% Sep
Pennsylvania RR	25	19%	19%	20	1,309	14% Jun	20% Sep
Quincy Mining Co	50	6	5%	6%	425	3% Mar	6% Oct
Reece Folding Machine	10	---	85c	1	350	78c July	1% Jan
Rexall Drug, Inc.	2.50	---	6	6%	105	5% Feb	7% May
Shawmut Assn	100	16%	15%	16%	520	13% July	16% Jun
Stone & Webster Inc.	100	---	19%	20%	375	16% July	23% Apr
Torrington Co	100	---	35	36	208	30% July	37% Sep
Union Twist Drill	5	---	30%	31%	202	22% Feb	32% Aug
United Fruit Co	100	64%	64%	66	2,546	50% July	66 Oct
United Shoe Machinery common	25	42%	42%	43%	708	40 July	49% Jan
U S Rubber Co	10	---	50%	52%	320	37% Jan	52% Oct
Waldorf System Inc.	100	13%	13	13%	120	11% Jun	14% Jan
Westinghouse Electric Corp	12.50	33%	33%	34%	877	29% July	36% Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry	20	---	22	22%	30	18% Apr	22% Aug
Baldwin	8	---	17	17	100	14% Jan	17% Jan
Beau Brummell	1	5%	5%	5%	60	5% Apr	5% Apr
Carey (Phillip)	10	17%	17%	17%	415	14 July	20% May
Champion Paper	1	45%	42%	45%	50	32% July	45% Oct
Cincinnati Gas & Electric common	8 1/2	---	31%	32%	401	27% July	35 Mar
Cincinnati Street Railway	25	---	5	5%	579	4% July	5% Apr
Cinc & Sub Bell Tel	50	68%	68%	71%	839	67 July	80 May
Cincinnati Union Stock Yard	1	---	14	14	320	12% Apr	14 Oct
Dow common	100	---	8%	8%	1,300	8% Sep	10 Mar
Preferred	100	---	101	101	20	101 Jun	105 May
Eagle Picher	10	---	19%	19%	95	15% Apr	20% Sep
Formica Insulation	10	---	37	38%	940	29 July	42% Jun
Gibson Art	100	---	51%	51%	20	51% Aug	60 Feb
Hobart	10	---	26%	26%	100	23% July	26% Oct
Kahn common	100	---	12%	12%	20	11% Jun	13% Jun
Preferred	50	---	46	46	39	46 Jan	47 Mar
Kroger	50	65	62%	65	249	54 July	65% Mar
Little Miami guaranteed	50	94 1/2	94 1/2	94 1/2	10	90 Feb	94 1/2 Oct
Lunkenheimer	100	17%	17%	17%	13	15% Jan	18 Jun
P & G new common	100	67 1/2	67%	68	1,328	55% Mar	69% Sep
Randall "B"	5	---	12	12%	45	13% July	20% Jun
Rapid	10	---	12	12	25	11% Aug	16% Sep
U S Printing common	100	35	35	35	47	31% July	39 Mar
Unlisted Stocks—							
American Airlines	1	11	11	11	20	9% Jan	12% Aug
American Telephone & Telegraph	100	151 1/2	150	151 1/2	131	146 1/2 Jan	161% May
Anaconda Mining	50	33%	33%	35%	100	30 July	36 Sep
Armco Steel	10	44	41	44	698	26% Jan	44 Oct
Avco Manufacturing	3	---	8	8%	160	6% July	8% Oct

For footnotes see page 41.

STOCKS—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Bethlehem Steel	25	---	42%	43%	175	34% Jun	43% Sep
Chesapeake & Ohio	25	---	30%	31%	85	25% July	31% Sep
Chrysler Corp	25	83 1/4	75%	83 1/2	241	62% July	83% Oct
Cities Service	10	85%	83%	85%	100	64% July	85% Oct
City Products	2	30%	30%	31	2	29 July	34% Mar
Columbia Gas	100	12 1/2	12 1/2	12 1/2	293	11% July	14% Apr
Day Power & Light	7	---	30%	31	218	28% July	34% Apr
Federated Department Stores	5	---	44%	45%	100	34% July	45% Oct
General Electric	100	---	47 1/2	48 1/2	53	41% Jan	50 1/2 Jun
General Motors	10	---	98%	99%	190	68% Jan	99% Oct
New wl	5	54	49%	54%	987	49% Sep	54% Oct
National Cash Register	100	---	41 1/2	41%	74	32% July	41% Oct
National Distillers	100	---	26 1/4	26 1/4	15	21 July	26% Sep
New York Central	100	---	16%	16%	50	11% Jan	16% Oct
Ohio Edison	8	30 1/2	30 1/2	30 1/2	50	29 Aug	34% Feb
Ohio Oil	100	---	38%	40%	22	26% Mar	40% Oct
Packard Motor Car	100	---	4	4	54	3% July	4% Jan
Pennsylvania RR	50	19%	19%	19%	38	15 Jun	20% Sep
Pepsi-Cola	100	---	10	10	50	8% Sep	11% Mar
Pure Oil	100	---	43%	44%	51	26% Feb	44% Sep
Radio Corp	100	---	19%	19%	50	12% Jan	23% Apr
Schenley Ind new	1.40	32%	32%	32%	68	28% Aug	33% Sep
Sears, Roebuck	100	---	50%	50%	10	41% July	50% Oct
Society Vacuum	15	24	23%	24	237	16 Feb	24 Sep
Southern Co	5	---	11%	11 1/2	49	10% July	13% Mar
Standard Brands	100	---	22%	23	79	20% July	24% Mar
Standard Oil (Indiana)	25	---	55%	56%	121	47 July	56% Oct
Standard Oil (N J)	25	85%	84	85%	102	66 Jan	85% Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Houdaille-Hershey common	50	12 1/2	12 1/2	12 1/2	150	10 1/2	14 Jan
Preferred	50	32 1/2	32 1/2	32 1/2	100	31 3/4	30 Aug
Howell Electric Motors	1	4 3/4	4 3/4	4 3/4	600	3 1/2	5 Sep
Hudson Motor Car common	12 1/2	17 1/4	17 1/4	17 1/4	325	13 1/2	17 Feb
Hurd Lock & Mfg	5	3 3/8	3 3/8	3 3/8	250	3 1/2	3 Jun
Kaiser-Frazer	1	8	8 1/8	8 1/8	4,700	4 1/2	1 Jan
Kingston Products	1	27 1/2	28	28	2,300	21 1/2	21 Feb
Kinsel Drug	1	1 1/8	1 1/8	1 1/8	400	1 1/4	1 Jan
Kresge (S S) Co	10	38 1/2	38 1/2	38 1/2	500	38 1/4	30 Aug
LaSalle Wines	1	2 1/2	2 1/2	2 1/2	430	1 1/2	1 Jan
Masco Screw Products	1	8	8	8	500	1 1/2	1 Jan
Michigan Eumper	1	1 1/2	1 1/2	1 1/2	220	6 1/2	1 Jan
Michigan Sugar common	1	1 1/2	1 1/2	1 1/2	200	1	1 Apr
Murray Corporation	10	20 1/2	20 1/2	20 1/2	590	15 1/4	15 Jan
National Stamping	2	3 3/4	3 3/4	3 3/4	700	2 1/2	3 Apr
Packard Motor Car	1	4	4	4	1,525	4 1/2	3 Jan
Park Chemical	1	3	3	3	400	2 1/2	1 Jan
Parke, Davis	1	40 3/4	40 3/4	40 3/4	567	35 1/2	1 Jan
Peninsular Metal Products	1	2 1/4	2 1/4	2 1/4	500	1 1/2	1 Jan
Pfeiffer Brewing	1	21	22	22	551	19 1/4	17 Jul
Reo Motors	1	17 1/4	17 1/4	17 1/4	177	11 1/2	18 Sep
Rickel (H W) & Co	2	2 1/2	2 1/2	2 1/2	1,720	2 1/2	3 Jan
River Raisin Paper	5	7 3/4	7 3/4	7 3/4	310	6 1/4	5 May
Rudy Manufacturing	1	2 3/4	2 3/4	2 3/4	2,710	2	2 Jan
Scotten-Dillon common	10	12 1/4	12	12 1/4	940	11	7 Jul
Sheller Manufacturing	1	13 3/8	13 3/8	13 3/8	300	11 1/2	7 Jul
Soss Mfg Co	1	9 1/2	9 1/2	9 1/2	320	10 1/2	8 Mar
Standard Tube class B common	1	3 1/2	3 3/8	3 1/2	1,100	2 1/2	2 Feb
Superior Tool & Die	1	3 1/2	3 1/2	3 1/2	210	2 1/2	2 Feb
Timken-Detroit Axle	5	19	19	19	150	14	1 Jun
Udylite Corporation	1	13 1/2	13 1/2	13 1/2	785	10	10 Feb
United Shirt Distributors	1	9	9	9	275	8 1/4	9 Apr
United States Radiator common	1	6 3/4	6 3/4	6 3/4	100	4 1/2	1 Jan
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	1,120	1	1 Apr
Young Spring & Wire	1	33 1/2	33 1/2	33 1/2	1 1/4	24 1/2	7 Jul

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Illinois Central RR (Un)	100	a52 1/2	a52 1/2	a52 1/2	50	35 1/4	30 Jan
Imperial Development Co Ltd	25	3c	3c	3c	15,000	2c	2c May
Independent Exploration Co	33 1/2c	10	10	10 1/2	1,450	9 1/2	9 Jan
Intercoast Petroleum Corp	10	2.85	2.65	2.90	5,686	2.10	2.10 Jan
Interlake Iron Corp (Un)	1	17 1/2	17 1/2	17 1/2	415	13 1/2	13 1/2 Jan
International Nickel of Can (Un)	1	a34	a35	a35	85	25 1/2	25 1/2 Mar
International Paper Co (Un)	7.50	45 1/4	45 1/4	45 1/4	407	38 1/4	38 1/4 Mar
Int'l Tel & Tel Corp (Un)	1	14	14	14	269	9 1/4	9 1/4 July
Kaiser-Frazer Corp	1	8 1/4	7 3/4	8 1/4	5,095	4 3/4	4 3/4 Jan
Kansas Power & Light Co (Un)	8.75	a65	a17 1/4	a17 1/4	125	16 1/2	16 1/2 Sep
Kennecott Copper Corp (Un)	1	a65	a62 3/4	a65 1/2	280	50 1/2	50 1/2 Apr
Kern County Land Co	5	60 3/4	61	61	1,777	45	45 Apr
Lane-Wellis Company	1	a36 1/2	a36 1/2	a36 1/2	50	23	23 Jan
Libby McNeil & Libby (Un)	7	8 1/4	8 1/4	8 1/4	1,900	7 3/4	7 3/4 Jan
Lincoln Petroleum Co	10c	1.00	1.00	1.00	2,600	95c	95c July
Lockheed Aircraft Corp	1	31 1/2	31 1/2	32	435	24 1/4	24 1/4 Jan
Loew's Inc (Un)	1	18	17 1/4	18 1/2	1,270	14 1/2	14 1/2 July
Los Angeles Biltmore Hotel Co	20	26 1/2	26 1/2	26 1/2	280	24 1/2	24 1/2 Jan
Los Angeles Investment Co	100	a329 1/2	a329 1/2	a329 1/2	3	306	306 Jan
Magnavox Company (Un)	1	18	18	18	145	11 1/2	11 1/2 Jan
Mascot Oil Co	1	90c	90c	90c	100	70c	70c July
McKesson & Robbins Inc (Un)	18	a38 1/2	a39 3/4	a39 3/4	80	36 1/4	36 1/4 Sep
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2	1,800	1 1/2	1 1/2 Jan
Merchants Petroleum Company	1	80c	90c	90c	3,900	52 1/2c	52 1/2c Sep
Montana Power Co	1	a22 3/4	a22 3/4	a22 3/4	175	20 1/2	20 1/2 July
Montgomery Ward & Co Inc (Un)	1	64 1/2	64 1/2	64 1/2	991	49 1/2	49 1/2 July
Mt Diablo Co	1	2.15	2.20	2.20	1,000	1.25	1.25 Jun
Nash-Kelvinator Corp (Un)	5	20 1/4	21	21	1,027	16 3/4	16 3/4 Mar
National Distillers Prod Corp (Un)	1	26 1/4	26 1/4	26 1/4	390	21 1/2	21 1/2 Jun
New York Central RR (Un)	1	17	16 3/4	17 1/4	1,391	11 1/2	11 1/2 Jan
Nordson Corporation Ltd	1	11c	11c	11c	2,000	5c	5c July
North Amer Aviation Inc (Un)	1	14 1/2	14 1/2	14 1/2	740	10 1/4	10 1/4 Jan
North American Co (Un)	10	18 1/2	18 1/2	18 1/2	104	16 1/2	16 1/2 July
North American Oil Cons.	10	71	72	72	500	41	41 Feb
Northern Pacific Railway Co (Un)	100	24 1/4	24 1/4	24 1/4	200	17 1/4	17 1/4 Jan
Northrop Aircraft Inc	1	a8 3/4	a8 3/4	a8 3/4	25	6 1/2	6 1/2 Jan
Occidental Petroleum Corp	1	1.90	1.85	1.90	500	20c	20c Jan
Oceanic Oil Co	1	1.90	1.85	1.90	2,920	1.40	1.40 Jan
Ohio Edison Company (Un)	8	30 1/2	30 1/2	30 1/2	171	29 1/4	29 1/4 Aug
Ohio Oil Company (Un)	1	a40 3/4	a39 1/2	a40 3/4	134	26 1/2	26 1/2 Mar
Pacific Clay Products	10	12 1/2	12 1/2	12 1/2	100	12 1/2	12 1/2 Feb
Pacific Finance Corp of Calif	10	18 1/4	18 1/4	18 1/4	300	15 1/4	15 1/4 Feb
Pacific Gas & Elec common	25	32 1/4	32 1/4	32 1/4	1,910	30 1/2	30 1/2 July
6% preferred	25	34 1/4	34 1/4	34 1/4	165	34 1/4	34 1/4 Oct
5% redeemable preferred	25	28 1/2	28 1/2	28 1/2	205	28	28 Jan
4.80% redeemable 1st preferred	25	27 1/2	27 1/2	27 1/2	300	27 1/2	27 1/2 Sep
Pacific Lighting Corp common	1	a51 1/2	a49 1/2	a51 1/2	324	48 1/2	48 1/2 Apr
Packard Motor Car (Un)	1	4 1/2	4 1/2	4 1/2	1,603	3 1/2	3 1/2 Jan
Pan American World Airways (Un)	1	9 1/2	9 1/2	9 1/2	170	8	8 Jan
Paramount Pictures Inc (Un)	1	21 1/2	21 1/2	22	943	17 1/2	17 1/2 Feb
Pennsylvania RR Co (Un)	50	19 1/2	19 1/2	19 1/2	1,455	14 1/4	14 1/4 Jan
Pepsi-Cola Co (Un)	33 1/2c	10 1/8	9 1/2	10 1/8	1,583	7 1/2	7 1/2 July
Phelps Dodge Corp (Un)	25	59	59	59	502	44 1/4	44 1/4 Mar
Pullman Incorporated (Un)	1	a40 3/4	a40	a42	254	33 1/4	33 1/4 July
Pure Oil Co (Un)	1	43 1/2	43 1/2	43 1/2	410	26 1/2	26 1/2 Feb
Radio Corp of America (Un)	1	18 1/2	18 1/2	19 1/2	2,362	12 1/2	12 1/2 Jan
Radio-Keith-Orpheum Corp (Un)	1	8 1/2	8 1/2	8 1/2	150	6 1/2	6 1/2 Feb
Republic Pictures Corp (Un)	50c	41	4 1/4	4 1/4	1,450	3 1/4	3 1/4 July
Republic Steel Corporation (Un)	1	41	39 1/2	41 1/4	3,342	23 1/2	23 1/2 Jan
Reserve Oil & Gas Company	1	18	18 1/2	18 1/2	525	11 1/4	11 1/4 Jan
Rexall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	1,932	5 1/2	5 1/2 July
Rheem Manufacturing Co	1	a25	a26	a26	107	20 1/2	20 1/2 Jan
Rice Ranch Oil Co	1	52 1/2c	52 1/2c	52 1/2c	2,200	48c	48c Mar
Richfield Oil Corporation	1	47 1/2	46	48	2,307	37 1/2	37 1/2 Feb
Ryan Aeronautical Company	1	8	8	8	1,475	5 1/4	5 1/4 Jan
Sawyer Stores Inc	5	31 1/2	32 1/2	32 1/2	2,034	27 1/4	27 1/4 Feb
Rights	1	1 1/2	1 1/2	1 1/2	9,922	1 1/2	1 1/2 Sep
St Regis Paper Co (Un)	5	10 1/2	10 1/2	10 1/2	835	7 1/4	7 1/4 Mar
Stenley Industries	1.40	32 1/4	32 1/4	32 1/4	460	29	29 Aug
Seaboard Finance Co	1	17 1/4	17 1/4	18	1,054	16 1/4	16 1/4 July
Sears Roebuck & Company	1	50	51 1/2	51 1/2	1,306	41 1/2	41 1/2 Feb
Shell Oil Co	15	a49 3/4	a51 1/2	a51 1/2	93	35	35 Feb
Sierra Trading Corp	25c	5c	5c	5c	2,000	4c	4c Mar
Signal Oil & Gas class A	1	58 1/2	58 1/2	59	1,758	31 1/2	31 1/2 Feb
Signal Petroleum Co of Calif	1	20c	20c	21c	7,800	16c	16c Mar
Sinclair Oil Corp	1	30 1/4	29 1/4	30 1/2	3,499	22	22 Jan
Socony-Vacuum Oil Co Inc (Un)	15	23 1/2	24 1/2	24 1/2	1,835	16	16 Feb
Solar Aircraft Co	1	15	15	15	100	13 1/2	13 1/2 Jun
Southern Calif Edison Co Ltd com	25	33 1/2	33 1/2	34 1/4	1,647	31 1/2	31 1/2 July
Original preferred	25	45	46	46	724	43 1/2	43 1/2 Aug
4.32% preferred	25	26 1/4	26 1/2	26 1/2	705	27 1/2	27 1/2 Oct
4.48% preferred	25	29	29 1/2	29 1/2	100	29 1/2	29 1/2 Sep
4.56% preferred	25	31 1/2	31 1/2	31 1/2	195	28 1/2	28 1/2 May
4.88% preferred	25	27 1/2	27 1/2	27 1/2	180	34	34 July
So Calif Gas Co 6% pfd class A	25	34 1/2	34 1/2	34 1/2	180	34	34 July
Southern Calif Petroleum Corp	2	15 1/2	16 1/2	16 1/2	800	12 1/2	12 1/2 Sep
Southern Co	5	11 1/2	11 1/2	11 1/2	2,046	10 1/4	10 1/4 Jun
Southern Pacific Company	1	61 1/2	60 1/2	61 1/2	1,150	50	50 Jun
Southern Railway Company	1	43 1/2	42 1/2	44 1/2	481	33 1/2	33 1/2 Feb
Standard Oil Co of Calif	1	a23	a22 1/2	a23	81	20 1/4	20 1/4 July
Standard Oil Co (Ind) (Un)	25	76 1/2	76	78	1,994	61	61 Jan
Standard Oil Co (N J) (Un)	25	a55 3/4	a56 1/4	a56 1/4	198	42 1/2	42 1/2 Jan
Standard Oil Co (N J) (Un)	25	a85 3/4	a83 1/2	a85 3/4	445	66 1/2	66 1/2 Jan
Studebaker Corporation (Un)	1	35 1/4	33	35 1/4	2,385	25 1/4	25 1/4 July
Sunray Oil Corp common	1	15 1/2	14 1/4	15 1/4	9,350	10 1/4	10 1/4 Jan
4 1/2% preferred class B	25	25 1/2	25 1/2	25 1/2	798	19 1/2	19 1/2 Jan
5 1/2% conv 2nd pfd series C	20	18 1/4	18 1/4	18 1/4	150	17	17 July
Swift & Company (Un)	25	4					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 6

DAYTON & GERON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members:
Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Abbott Laboratories	5	45	46	45	46	515	40% Aug	54% Jan
Acme Steel Co	10	25 1/4	25 3/4	25 1/4	25 3/4	291	19% Jan	26 1/4 Aug
Admiral Corp	1	32	33 1/4	32	33 1/4	4,600	17 1/2 Jan	39 Apr
Advanced Alum Castings	5	7 1/2	7 1/2	7 1/2	7 1/2	1,200	5 1/2 July	7 3/4 Sep
Aetna Ball & Roller Bearing	5	7 3/4	7 1/2	7 1/2	7 1/2	1,100	6 1/4 Jan	8 1/2 Apr
Affiliated Gas Equipment common	1	10 3/8	10 1/2	10 3/8	10 1/2	1,025	8 1/4 July	12 1/2 Apr
Akron Brass Mfg	50c	3 1/4	3 3/4	3 1/4	3 3/4	400	3 Jan	4 May
Allegheny Corp (Un)	1	3 1/4	3 3/4	3 1/4	3 3/4	400	2 1/2 July	4 Jan
Allied Laboratories	1	34 1/2	34 1/2	35 3/8	35 3/8	350	26 1/2 Jan	38 1/2 May
American Airlines (Un)	1	11	10 3/4	11 1/2	11 1/2	995	9 1/4 Jan	12 1/2 Aug
American Investment (Ill)	1	23 1/2	22 1/2	23 1/2	23 1/2	1,635	17 July	23 1/2 Oct
American Rad & Stand San (Un)	1	13 1/2	12 1/2	13 1/2	13 1/2	1,500	11 1/2 July	16 1/2 May
American Tel & Tel Co	100	151 1/2	150	151 1/2	150	1,600	146 1/4 Jan	161 1/2 May
Anaconda Copper Mining (Un)	50	35 1/4	34 3/4	35 1/2	35 1/2	2,000	27 1/2 Mar	36 1/2 Sep
Armo Steel Co (Un)	10	44 1/4	41	44 1/4	44 1/4	1,475	27 1/2 Jun	44 1/2 Oct
Armour & Co (Ill) common	5	10 3/8	9 1/2	10 3/8	10 3/8	9,700	7 1/2 Jan	10 1/2 Apr
Asbestos Manufacturing Co	1	1 1/2	1 1/2	1 1/2	1 1/2	3,300	1 Jun	1 1/2 Apr
Ashland Oil & Refining Co com	1	24 1/2	24 1/4	24 1/2	24 1/2	1,415	20 1/2 July	26 1/2 Sep
\$1.20 convertible preferred	1	26 1/2	26 1/2	26 1/2	26 1/2	525	24 July	26 1/2 Oct
Atch Topeka & Santa Fe (Un)	100	133 1/2	135 1/2	133 1/2	135 1/2	315	103 1/2 Feb	135 Oct
Athy Products Corp	4	6	6	6 1/4	6 1/4	150	4 1/2 July	7 1/2 Sep
Automatic Washer common	3	1 1/2	1 1/2	1 1/2	1 1/2	200	1 May	2 1/2 Jan
Avco Mfg Corp	3	8 1/4	7 3/4	8 1/4	8 1/4	8,400	5 1/2 Jan	9 1/2 Apr
Bastian-Blessing Co	10	40 1/2	42	40 1/2	42	450	33 1/4 Jan	43 Aug
Belden Mfg Co	10	18	19	18	19	350	11 1/2 Jan	19 Oct
Bendix Aviation	5	48 1/2	47 1/2	48 1/2	48 1/2	1,135	35 1/2 Jan	52 1/2 Sep
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2	1 1/2	1 1/2	6,200	1 Jun	1 1/2 Mar
Berghoff Brewing Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	450	3 1/2 July	6 1/2 Feb
Bethlehem Steel Corp (Un)	1	44 1/2	43	44 1/2	44 1/2	1,400	30 1/2 Jan	44 1/2 Oct
Binks Manufacturing Co	1	13 1/4	13 1/4	13 1/4	13 1/4	600	11 1/2 Jan	13 1/2 Mar
Booth Fisheries Corp	5	11 1/2	10 1/2	11 1/2	11 1/2	900	10 Sep	11 1/2 Sep
Borg (George W) Corp	10	16 1/4	15 3/4	16 1/2	16 1/2	3,850	12 1/2 July	16 1/2 Oct
Borg-Warner Corp	5	70 1/2	69 3/4	71	71	715	55 1/2 Feb	73 1/2 May
Brach & Sons (E J)	1	55 1/2	55 1/2	55 1/2	55 1/2	50	42 1/2 July	57 Feb
Brown & Bigelow	1	11 1/2	12	11 1/2	12	370	10 1/2 July	13 1/2 Mar
Brown Shoe Co Inc	15	46 1/2	46 1/2	46 1/2	46 1/2	50	36 1/2 Mar	46 1/2 Oct
Bruce (E L) Co	2.50	20 1/2	19	20 1/2	20 1/2	200	16 Aug	20 1/2 Oct
Budd Co (Un)	1	17	16 1/2	17	17	1,000	14 Mar	18 1/2 Jun
Burkhardt (F) Manufacturing	8	31 1/4	32	31 1/4	32	150	25 July	34 Feb
Butler Bros common	10	13 1/2	13 1/2	13 1/2	13 1/2	2,100	8 1/4 July	13 1/2 Oct
Canadian Pacific (Un)	25	20	20	20 1/2	20 1/2	2,300	14 1/2 Mar	20 1/2 Oct
Carr-Consolidated Biscuit	1	3	3	3 1/4	3 1/4	300	2 1/2 Jun	3 1/2 Jan
Centlive Brewing Corp	50c	3	3	3	3	200	3 Oct	5 Mar
Central & South West Corp	5	14 1/4	14 1/4	14 1/4	14 1/4	2,250	12 1/2 July	16 1/2 Mar
Central Ill Secur Corp common	1	2	2	2	2	350	1 1/2 July	2 1/2 Jan
Convertible preferred	1	21 1/4	21	21 1/4	21 1/4	400	19 July	22 May
Certain-teed Products (Un)	1	16 1/2	16 1/2	16 1/2	16 1/2	500	11 1/2 July	18 1/2 May
Cherry Burrell Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	50	9 1/4 Mar	12 1/2 Jan
Chesapeake & Ohio (Un)	25	30 1/2	31 1/2	30 1/2	31 1/2	885	25 July	32 Sep
Chicago Corp common	1	12 1/2	13 1/2	12 1/2	13 1/2	196	10 1/2 July	15 Apr
Chicago Mill St Paul & Pac vtc	15	14 1/4	15 1/2	14 1/4	15 1/2	4,300	7 1/2 Jan	15 1/2 Oct
Chicago Rock Island & Pac RR Co	25	44 3/8	45 3/8	44 3/8	45 3/8	2,070	38 1/2 July	47 1/2 Sep
Chrysler Corp	10	83	75	83 1/2	83 1/2	5,000	63 Jan	83 1/2 Oct
Cities Service Co	10	82 1/2	82 1/2	82 1/2	82 1/2	430	65 1/4 July	85 Oct
Cleveland Cliffs Iron common	1	19	18 1/2	19	19	9,300	14 Apr	19 Oct
\$4.50 preferred	1	82 1/2	82	83	83	600	73 1/2 Jan	83 1/2 Apr
Cleveland Electric Illuminating	1	42 1/2	42 1/2	44 1/2	44 1/2	179	38 1/4 July	47 1/2 Apr
Clinton Foods Inc	1	33 1/4	33 1/4	33 1/4	33 1/4	440	29 1/2 July	37 1/2 Mar
Coleman (The) Co Inc	5	28 1/2	28 1/2	28 1/2	28 1/2	100	20 1/2 Jan	23 1/2 Oct
Columbia Gas System (Un)	1	12 1/2	13	12 1/2	13	1,040	11 1/2 July	14 1/2 May
Commonwealth Edison	25	28 1/2	28 1/2	28 1/2	28 1/2	4,400	27 1/4 Sep	33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	15 1/2	16 1/4	15 1/2	16 1/4	455	12 1/2 Mar	17 1/2 July
Consumers Co common	1	22	21 1/2	23 1/2	23 1/2	65	17 Jan	25 May
Cumulative preferred	50	30 1/2	30 1/2	31	31	23	25 1/2 Jan	36 May
Consumers Power	1	30 1/2	30 1/2	30 1/2	30 1/2	1,000	29 1/2 July	35 1/2 Jun
Rights w i	1	5	5	5	5	5,010	3 Oct	5 1/2 Oct
Container Corp of America	20	62 1/2	62 1/2	62 1/2	62 1/2	20	48 1/2 Jun	62 1/2 Oct
Continental Motors (Un)	1	7 1/2	7 1/2	8 1/2	8 1/2	511	6 1/2 July	9 1/2 Aug
Crane Co	25	26 1/2	27	26 1/2	27	360	22 1/2 Julv	30 Jan
Curtiss-Wright Corp (Un)	1	10	9	10 1/4	10 1/4	1,800	7 1/2 Jan	11 Aug
Detroit & Cleveland Nav (Un)	5	8	8	8	8	500	7 1/4 Jan	8 1/2 May
Dodge Manufacturing Corp	10	11	10 1/2	11	11	650	11 Oct	11 Oct
Doehler-Jarvis Corp	1	31 1/4	31 1/4	31 1/4	31 1/4	23	26 1/2 Julv	36 Feb
Domestic Finance Corp class A	1	4 1/4	4 1/4	4 3/8	4 3/8	2,000	3 1/2 Jan	5 1/2 May
Dow Chemical Co	15	69	69 1/2	69 1/2	69 1/2	400	54 1/2 Jan	71 1/2 Jun
du Pont (E I) de Nemours (Un)	15	81 1/2	80	82 1/2	82 1/2	2,425	61 Jan	85 1/2 Jun
Eastman Kodak (Un)	10	46 1/2	47 1/2	46 1/2	47 1/2	176	40 1/4 July	48 1/4 Apr
Eddy Paper Corp (The)	1	103	103	103	103	67	78 1/2 Mar	103 Oct
Eric Railroad	1	16 1/2	16 1/2	16 1/2	16 1/2	500	16 1/2 Sep	16 1/2 Oct
Falstaff Brewing Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	200	13 1/2 Aug	22 Jan
Fitz-Simons & Connell Dredge & Dock Co	9	9	9	9	9	20	8 1/2 July	10 1/4 Mar
Flour Mills of America Inc	5	10	10	10 1/4	10 1/4	1,600	9 1/4 July	12 Mar
Four-Wheel Drive Auto	10	7 1/2	7 1/2	7 1/2	7 1/2	250	5 Apr	7 1/2 Aug
General American Transportation	5	52 1/2	55	52 1/2	55	250	45 1/2 July	55 Oct
General Box Corporation	1	2 1/4	2 1/4	2 1/4	2 1/4	1,100	1 1/2 July	2 1/2 Aug
General Electric Co (Un)	48	47 1/2	48 1/4	47 1/2	48 1/4	1,585	41 1/2 Jan	50 1/2 May
General Fin Corp 5% pfd series A	10	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2 Sep	8 1/2 Mar
General Mills Inc common	1	59 1/2	59 1/2	59 1/2	59 1/2	50	57 1/2 Sep	60 1/4 Sep
General Motors Corp	10	98 1/4	99 1/2	98 1/4	99 1/2	2,100	68 1/4 Jan	99 1/2 Oct
Common w i	5	53 1/2	49 1/4	54 1/2	54 1/2	15,500	48 1/2 Sep	54 1/2 Oct
General Public Utilities	5	17	17 1/4	17	17 1/4	352	14 1/2 July	18 1/4 Feb
Gibson Refrigerator Co	1	9 1/2	9 1/2	9 1/2	9 1/2	2,000	7 1/2 Apr	10 1/2 Feb
Gillette Safety Razor	1	44 1/2	42 1/2	44 1/2	44 1/2	1,820	32 July	44 1/2 Oct
Gildden Co (Un)	30	29 1/4	30	29 1/4	30	870	22 1/2 July	31 1/2 Jan
Goldblatt Bros	8	14 1/4	14 1/4	14 1/4	14 1/4	300	14 1/2 Jan	15 Jan
Goodyear Tire & Rubber Co	1	63 1/2	64 3/4	63 1/2	64 3/4	220	44 1/4 Jan	64 1/2 Feb
Gossard Co (W H)	1	11 1/2	11 1/2	11 1/2	11 1/2	650	9 Aug	13 1/2 Sep
Graham-Paige Corp (Un)	1	2 1/2	2 1/2	2 1/2	2 1/2	2,400	1 1/2 Jun	2 1/2 Oct
Gray Drug Stores	1	10 1/4	11	10 1/4	11	450	10 1/4 July	11 1/2 Aug
Great Lakes Dredge & Dock	1	14 1/4	14 1/4	14 1/4	14 1/4	1,200	14 1/4 Aug	18 Jan
Great Lakes Towing common	100	28	28	28	28	51	25 Jan	28 Jan
Greif Bros Cooperage class A	1	12 1/2	12 1/2	12 1/2	12 1/2	3,800	11 Apr	12 1/2 Jan
Greyhound Co (Un)	3	10 1/4	10 1/4	10 1/2	10 1/2	3,255	9 1/2 July	10 1/2 Mar
Griesedieck Western Brewery	2	25 1/2	25 1/2	25 1/2	25 1/2	250	21 1/4 July	31 1/4 Feb

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Hallcrafters Co	1	9 1/2	9 1/2	10 1/2	10 1/2	7,200	7 1/2 July	12 1/2 Jun
Hammond Instrument Co	1	20 1/2	20	21	21	700	11 1/2 Jan	25 1/2 May
Helleman (G) Brewing Co	1	26 1/2	26 1/2	26 1/2	26 1/2	500	21 1/2 Jan	27 1/2 Aug
Hein Werner Corp	3	9 1/4	9	9 1/4	9 1/4	700	6 1/2 Mar	9 1/4 Jan
Hibbard Spencer Bartlett	25	38 1/2	38 1/2	38 1/2	38 1/2	175	36 1/4 July	43 Jan
Huttig Sash & Door common	10	28 1/2	27 1/2	28 1/2	28 1/2	350	22 July	28 1/2 Apr
Hydraulic Press Erick common	1	3 1/2	3 1/2	3 1/2	3 1/2	157	3 Jan	4 May
\$6 preferred	50	26 1/2	2					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Stone Container Corp	1	x9 1/2	9 1/4	9 7/8	2,150	7 1/2 Jan	10% Aug
Studebaker Corp (Un)	1	35 3/4	33 3/8	35 3/4	3,600	25 1/2 July	35% Oct
Sunbeam Corp	1	51 1/2	51 1/2	53 1/2	478	39 3/4 July	69% Mar
Sundstrand Machine Tool	5	15 1/4	15	15 1/4	550	9 Jan	16% Aug
Sunray Oil (Un)	1	15 1/4	14 1/4	15 1/4	10,000	10% Jan	15 1/4 Oct
Swift & Co	25	40	39 1/4	40 1/2	1,100	33% Jun	40 1/2 Oct
Swift International Co Ltd— Certificates of deposit			13 1/4	13 1/2	70	9% Jan	15% Mar
Texas Co (The)	25	75	74 1/4	75 1/4	800	59% Jan	75 1/4 Oct
Timken-Detroit Axle Co	5	19 1/2	19	19 3/8	395	14 1/8 Apr	19% Aug
Trane Co (The)	2	28 1/2	28 1/2	28 1/2	350	24 1/2 July	35 May
Trans World Airlines Inc	5	—	17 1/2	18 1/2	500	15% Jun	20% Apr
208 So La Salle St Corp	5	—	50	50	10	48 Jun	51% Sep
Union Carbide & Carbon	46 7/8	46 7/8	47 1/8	47 1/8	1,205	41 July	51 May
United Air Lines Inc (Un)	10	16 3/4	16 3/8	17 1/4	500	13% Jan	18 3/4 Aug
United Corp (Un)	1	4	4	4	320	3% Jan	4 1/4 Jun
United Paramount Theatres com	1	—	21 1/4	21 1/8	170	15 1/2 July	23% Jan
U S Steel Corp	40	40 3/4	38 1/2	40 7/8	14,600	25% Jan	40% Oct
Van Dorn Iron Works	—	—	9 1/4	9 1/4	100	6 1/4 Mar	10 Aug
Warner Bros Pictures (Un)	5	13 3/4	13 1/4	13 3/8	750	11% July	15 1/4 May
Westinghouse Electric Corp	12 1/2	—	33 1/2	34	800	29 1/2 July	36 Jun
White Motor Co	1	22 1/2	22	22 1/2	200	15% Jan	23% Aug
Wieboldt Stores Inc common	—	—	14 1/2	14 1/2	300	13 Aug	16 1/4 Mar
\$4.25 preferred	—	—	87	88	141	82 1/2 Feb	94 Jun
Willys-Overland Motors (Un)	1	8 1/2	8 3/8	8 3/4	1,800	5% Mar	9% Aug
Wisconsin Bankshares	13	13	13 1/4	13 1/4	600	11% Jan	13 1/4 Oct
Woodall Industries Inc	2	—	14 1/4	14 1/2	200	13 July	16 Jan
World Publishing Co	—	—	12 1/2	12 1/2	40	10 1/2 Feb	12 1/2 Oct
Yates-American Machine Co	5	12	11 1/2	12 1/2	2,050	10 Apr	14 1/4 Jan
Youngstown Sheet & Tube	—	—	103	105 1/4	470	7 3/4 Jan	105 1/4 Oct
Common w i	—	—	52 1/2	52 1/2	80	52 1/2 Oct	52% Oct

Philadelphia Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores	—	—	33 3/8	34 3/4	297	29 1/2 May	34 3/4 Oct
American Tel & Tel	100	151 1/2	149 3/4	151 1/2	2,454	146 1/2 Jan	161 1/2 May
Arundel Corporation	—	—	16 1/2	15 1/2	445	13 1/2 July	17 1/4 Mar
Atlantic City Elec Co	10	18 3/4	18 1/2	19 1/4	2,006	18 July	22 Jan
Baldwin Locomotive Works	13	14	13 3/4	14 1/4	450	9 1/4 Mar	15 1/2 Aug
Baltimore Transit Co common	—	—	1 1/4	1 1/8	162	1 1/4 May	3 1/4 Apr
5% 1st preferred	100	10	9 3/4	10	289	7 1/2 July	15 1/2 Jan
Bankers Securities Corp— 5% participating preferred	80	—	70	70	30	60 July	70 Oct
Budd Company	—	—	17 1/2	17 1/2	635	12 1/2 Jan	18 1/2 Jun
Chrysler Corp	25	82 7/8	75	83 1/2	3,292	62 3/4 July	83 1/2 Oct
Curtis Publishing Co common	—	—	8 1/2	8 1/2	1,894	5 1/2 July	9 3/4 Sep
Delaware Power & Light com	13 1/2	20 1/2	20 1/2	20 1/2	508	19 1/2 July	24 1/4 Mar
Electric Storage Battery	—	—	44 1/2	42 1/2	595	35 1/2 Apr	44 1/2 Oct
Fidelity & Deposit Co	10	—	66	66 1/2	290	57 1/2 July	68 1/2 Mar
General Motors Corp	10	—	98 3/4	100	890	68 1/2 Jan	100 Oct
Common (new)	5	54	49 3/4	54 3/4	11,774	49 Sep	54 3/4 Oct
Gimbel Brothers	5	—	19 1/2	19 1/2	115	14 1/2 Feb	21 1/2 Sep
Lehigh Coal & Navigation	10	—	9 3/4	9 3/4	170	7 Jun	9 3/4 Oct
Lehigh Valley RR	—	—	9 1/2	9 1/2	434	4% Jan	9% Sep
Pennroad Corp	1	11 1/2	11 1/2	11 1/2	1,724	9 1/2 July	12 1/2 May
Pennsylvania Power & Light	25	24 3/4	24 3/4	25 3/4	2,469	21 1/2 Jan	27 1/2 May
Pennsylvania RR	50	19	19 1/4	20 1/2	6,163	14% Jun	20% Sep
Pennsylvania Salt Mfg common	10	50 1/2	50 1/2	51 1/2	200	41% Feb	51 1/2 Oct
Pennsylvania Water & Power Co	—	—	34 3/4	36	470	30 1/4 Aug	39 3/4 Jan
Philadelphia Electric common	—	—	25 1/2	25 1/2	7,880	23 1/2 July	27 1/2 May
\$1 div preference common	—	—	24 1/2	24 1/2	638	23% July	26 3/4 Mar
Phila Transportation Co com	—	—	4 1/4	4 1/4	554	4 July	4 3/4 July
Participating preferred	20	8	7 7/8	8 1/4	1,141	7 July	8 3/4 Aug
Philo Corp	3	48 3/4	47 3/4	50 1/4	1,070	32 1/2 Mar	54 Apr
Public Service El & Gas common	—	—	22 1/2	22 1/2	1,394	20% Aug	26 1/2 Feb
\$1.40 div preference common	—	—	27 3/4	26 3/4	717	25 1/2 Aug	30 1/2 Feb
Reading Co	50	—	25 1/2	26 1/4	725	20% Aug	26 1/4 Oct
Scott Paper new common	—	—	42 1/2	43	451	38% Aug	45 1/2 Sep
Sun Oil Co	—	—	70 1/2	69 3/4	167	55% Jun	71 1/2 Sep
United Corp	1	—	3 1/2	3 1/2	646	3% Jan	4 1/4 Apr
United Gas Improvement	13 1/2	27 1/2	27 1/2	28 1/2	531	22 1/2 July	29 1/2 Apr
Westmoreland Coal	20	21 3/4	21 3/4	21 1/2	25	19 Apr	21 1/2 Mar
BONDS							
Baltimore Transit Co 5s series A	1975	—	39 1/2	41 1/2	\$10,500	34 1/2 July	54 Mar
5s series A	1975	—	44	44 1/2	8,600	34 1/2 July	54 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel	—	—	34 3/4	37	245	21 1/2 Jan	37 Oct
Elaw-Knox Co	—	—	16	16 1/2	85	14 Apr	17 May
Continental Commercial Corp	1	—	3 1/4	3 1/4	100	2 3/4 Jan	3 3/4 May
Duquesne Brewing	5	11 3/4	11 3/4	11 3/4	389	10 1/2 Jun	14 1/2 Feb
Equitable Gas Co	8.50	21 1/2	21 1/4	21 3/4	419	19 July	24 1/2 Jun
Follansbee Steel Corp	10	—	18 1/2	18 1/2	60	12 Jan	18 1/2 Oct
Fort Pitt Brewing	1	—	13 3/4	13 3/4	10	11% Jan	17 1/2 Feb
Harbison Walker Refractories com	—	—	25 1/4	25 1/4	25	20 3/4 July	25 1/2 Sep
Horne (Joseph) Co	—	—	30	30	125	29 3/4 July	31 May
Joy Manufacturing Co	1	27 1/2	27 1/2	28 1/2	105	23 1/2 July	34 1/2 Mar
Lone Star Gas	10	—	25 1/2	25 1/2	8	22 1/2 July	27 1/2 May
Mountain Fuel Supply	10	19 1/2	19 1/2	19 1/2	159	18 July	25 May
National Fireproofing Corp	5	4 3/4	4 1/4	4 3/4	2,107	3 1/2 July	6 1/2 Feb
Pittsburgh Brewing Co— Common	2 1/2	3 1/2	3 1/2	3 1/4	253	2 Jan	4 Mar
\$2.50 convertible preferred	25	—	42	42	80	32 1/4 Jan	42 3/4 Apr
Pittsburgh Plate Glass	10	40	37 3/4	40 1/4	593	31 July	40 1/2 May
Pittsburgh Steel Foundry com	—	—	11 1/2	11 1/2	300	7 1/2 Jan	11 1/2 Oct
5% preferred	100	124 1/2	124 1/2	124 1/2	25	7 1/2 Feb	124 1/2 Sep
Renner Co	1	—	60c	60c	300	60c Apr	95c Feb
Rend Manufacturing	5	—	18 1/4	18 1/4	100	15% Jan	18 1/2 May
San Toy Mining	1	15c	15c	18c	24,350	7c Apr	18c Oct
Standard Steel Spring	1	24	23 1/2	24	265	18 1/2 Jan	25 1/2 Jun
Westinghouse Air Brake	—	—	28 1/2	29 1/4	294	24 1/2 July	29 1/2 Aug
Westinghouse Electric Corp	12 1/2	—	33 3/4	33 3/4	101	29 1/2 July	35 1/2 Jun

For footnotes see page 41.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	—	32 1/4	32 1/2	235	21 1/2 July	38 3/4 Apr
Air Reduction Co (Un)	—	—	24 1/2	24 1/2	355	22% Apr	25 1/2 Sep
Allegheny Corp (Un)	1	—	3 1/4	3 1/4	100	2 1/4 Jun	3 1/2 July
Allied Chemical & Dye (Un)	—	—	58 1/2	58 1/2	230	56 1/2 Sep	58 1/2 Aug
American Airlines Inc (Un)	1	11	10 1/4	11 1/4	1,114	9% Jan	12 1/2 Aug
American Factors Ltd (Un)	20	—	15 1/4	16	230	15 Jun	18 1/2 Jan
Amer Radiator & Stan San (Un)	—	—	13 1/4	13 1/4	301	11 1/2 July	16 1/2 May
American Smelting & Refining (Un)	—	—	64 1/4	64 1/4	447	53 Jan	64 1/2 Oct
American Tel & Tel Co	100	—	150 1/2	150 1/2	1,472	146 1/2 Jan	161 1/2 May
American Viscose Corp com (Un)	14	a99 1/4	a99 1/4	a101 1/2	42	69% Jan	97 1/2 Sep
American Woolen Co common (Un)	—	a33 1/2	a33 1/2	a33 1/2	88	23 Feb	36 1/2 Sep
Anaconda Copper Mining (Un)	50	—	34 1/2	35 1/2	622	28 Mar	36 1/2 Sep
Anglo Calif Natl Bank	20	37 1/2	37 1/2	37 1/2	1,345	31 July	39 Feb
Archer-Daniels-Midland Co	—	a43 1/2	a43 1/2	a44 1/2	125	38 1/2 Jan	43 1/2 May
Arkansas Nat Gas Corp A (Un)	—	—	a11 1/2	a12 1/2	80	11 1/2 May	11 1/2 May
Armour & Co (Ill) (Un)	5	—	a10	a10	50	7% Jan	10 1/4 Apr
Atchison Top & Santa Fe (Un)	100	—	a134 1/2	a135 1/2	35	104 Jan	132 1/2 Sep
Atlas Corp (Un)	5	a24	a23 3/4	a24 1/2	264	23 1/2 Aug	25 Feb
Atlas Imperial Diesel Engine	2.50	6 1/4	6 1/4	6 1/4	1,432	5% July	9 1/2 Apr
Atok-Big Wedge capital	P10	13c	13c	13c	33,825	9c July	27c Jan
Avco Mfg Corp common (Un)	3	—	8	8 1/4	1,025	5% Jan	9 1/2 Apr
Baldwin Locomotive (Un)	13	—	a13 3/4	a14 1/2	80	10 Mar	15 1/2 Aug
Baltimore & Ohio RR (Un)	100	15	12 3/4	15	510	9 1/2 Jun	15 Oct
Bandini Petroleum	1	—	6	6 1/4	200	4 1/2 Feb	7 1/2 May
Basin Oil Co	20c	11 1/2	11 1/2	11 1/2	100	10 1/2 Mar	12 Feb
Bendix Aviation Corp (Un)	5	48 1/4	47 1/2	50 1/2	435	35 1/2 Jan	51 1/4 Aug
Benquet Cons Mining (Un)	1	—	1 1/2	1 1/2	3,100	1 July	2 1/2 Jan
Bethlehem Steel (Un)	—	44 1/2	43 1/2	44 1/2	767	30 3/4 Jan	44 1/2 Oct
Bishop Oil Co	2	13	12 1/2	13	1,475	7 3/4 Jan	16 July
Blair Holdings Corp (Un)	1	2.80	2 7/8	2 8/8	6,972	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un)	5	—	a35	a35	50	24 1/2 Jan	38 Sep
Borden Co (Un)	15	a50 1/2	a49 1/2	a50 1/2	65	49 1/2 Jan	41 1/2 Mar
Borg-Warner Corp common (Un)	5	—	69 1/2	69 1/2	430	58 Feb	71 1/2 Jun
Broadway Dept Store	10	—					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Range			Low	High	
		Sale Price	of Prices	for Week	Low	High	Low	High
Leslie Salt Co	10	32	32	32	37	31	31	34
Libby McNeill & Libby	7	31 1/2	31 1/4	31 1/2	765	7 1/2	7 1/2	8 1/2
Lockheed Aircraft Corp		31 1/2	31 1/4	31 1/2	475	23 1/2	23 1/2	34 1/2
Loew's Inc (Un)		17 1/2	17 1/2	18 1/2	745	15	15	18 1/2
Lyons-Magnus class B		1.40	1.40	1.40	200	1.35	1.35	1.45
Macy & Co (R H) common	a33 1/2	a32	a32 1/2	a33 1/2	345	29 1/2	29 1/2	32 1/2
Magnavox Co	1	18 1/2	18 1/2	18 1/2	232	11	11	24
Marchant Calculating Machine	5	34	33 1/2	35	764	23	23	35
Marine Bancorporation (Un)		41	41	41	50	41	41	45
Martin Co (Glenn) common	1	a15	a15 1/2	a15 1/2	195	10	10	18 1/2
Matson Navigation Co (Un)	17 1/2	17 1/2	17 1/2	18 1/2	1,050	13	13	19 1/2
McKesson & Robbins Inc (Un)	a39 1/2	a38 1/2	a38 1/2	a39 1/2	232	a	a	a
Meier & Frank Co Inc	10	22	22	22	130	19	19	25
Menasco Mfg Co common	1	2.50	2.50	2.60	1,005	1.60	1.60	3.50
Middle South Utilities Inc common	a16 1/2	a16 1/2	a16 1/2	a16 1/2	30	15	15	19 1/2
Mindanao Mother Lode Mines	P10	15c	14c	15c	105,800	10c	10c	26c
Minnesota Power & Light (Un)		a30 1/2	a30 1/2	a30 1/2	30	33	33	33
M J & M & M Consolidated (Un)	1	20c	17c	20c	500	13c	13c	25c
Montana Power	22	22	22 1/2	23 1/2	90	19 1/2	19 1/2	23 1/2
Montgomery Ward & Co (Un)	a64 1/2	a63 1/2	a65	a65	680	51 1/2	51 1/2	63
Morrison-Knudsen Co	10	25 1/2	25 1/2	26	445	23 1/2	23 1/2	28
Nash-Kelvinator Corp (Un)	5	21 1/4	20 1/2	21 1/4	705	17 1/2	17 1/2	21 1/2
National Auto Fibres	1	19 1/4	19 1/4	19 1/2	1,294	14 1/2	14 1/2	23
National Distillers Products (Un)		26 1/4	26 1/2	26 1/2	830	20 1/2	20 1/2	26 1/2
Natomas Company Co		8 1/4	8 1/4	8 3/4	300	7 1/2	7 1/2	11 1/2
N Y Central RR (Un)	17	16 1/2	16 1/2	17	1,275	11 1/2	11 1/2	17
Niagara Mohawk Power		21	21	21	450	19 1/2	19 1/2	23 1/2
North American Aviation (Un)	1	a14 1/2	a14 1/2	a14 1/2	261	10 1/2	10 1/2	16 1/2
North American Co common (Un)	10	a18 1/4	a18 1/4	a18 1/4	34	16 1/2	16 1/2	21 1/2
North American Invest common	100	20	20	20	690	16	16	21
5 1/2% preferred	100	85	85	85	19	76	76	90
North American Oil Cons.	100	70 1/2	70 1/2	72	647	40	40	72
Northern Pacific Railway (Un)	100	24	24 1/2	24 1/2	360	18 1/2	18 1/2	24 1/2
Oahu Sugar Co Ltd (Un)	20	10	10	10	141	10	10	12 1/2
Occidental Petroleum Corp	1	30c	30c	30c	700	22c	22c	46c
Oceanic Oil Co	1	1.90	1.90	1.90	430	1.40	1.40	3.00
Ohio Edison common	8	30 1/2	30 1/2	30 1/2	783	28 1/2	28 1/2	34 1/2
Ohio Oil Co common (Un)	a40 1/2	a38 1/2	a40 1/2	a40 1/2	355	27	27	40
Oliver United Filters class B		11 1/2	11 1/2	11 1/2	100	9 1/2	9 1/2	13 1/2
Onomea Sugar Co (Un)	20	2.00	2.00	2.00	50	2.00	2.00	4 1/2
Pacific American Fisheries	5	17 1/2	17 1/2	17 1/2	2,090	11 1/2	11 1/2	17 1/2
Pacific Can Co	5	8 1/2	8 1/2	8 1/2	110	7 1/2	7 1/2	9 1/2
Pacific Coast Aggregates	5	4 1/4	4 1/4	4 1/4	4,083	3 1/2	3 1/2	5 1/2
Pacific Gas & Electric common	25	32 1/2	32 1/2	32 1/2	10,012	30 1/2	30 1/2	35 1/2
6% 1st preferred	25	35	34 1/2	35	1,536	34 1/2	34 1/2	37 1/2
5 1/2% 1st preferred	25	31 1/2	31 1/2	31 1/2	100	31 1/2	31 1/2	34
4.80% 1st preferred	25	27 1/2	27 1/2	27 1/2	1,130	27 1/2	27 1/2	29 1/2
5% red series	25	28 1/2	28 1/2	28 1/2	1,096	28	28	29 1/2
5% red series A preferred	25	28 1/2	28 1/2	28 1/2	655	28	28	29 1/2
Pacific Light Corp common		50	52	52	710	48 1/2	48 1/2	55 1/2
\$4.50 preferred	102 1/2	102 1/2	103	103	83	102	102	106 1/2
Pacific Portland Cement com (Un)	10	22 1/2	21 1/2	22 1/2	2,680	14	14	23 1/2
Pacific Public Service common		14 1/4	14 1/4	14 1/4	436	14	14	16
Pacific Public Service 1st pfd		23	23	23	314	22 1/2	22 1/2	25 1/2
Pacific Tel & Tel common	100	102 1/2	102 1/2	103	319	99 1/2	99 1/2	111 1/2
Preferred	100	148 1/2	148 1/2	150 1/4	46	144	144	151 1/2
Packard Motor common (Un)	4 1/2	4	4 1/4	4 1/4	980	3 1/2	3 1/2	4 1/2
Pan American World Airways (Un)	2.50	9 1/2	9 1/2	9 1/2	270	8 1/2	8 1/2	10 1/2
Paraffine Companies common	18 1/4	16 1/2	16 1/2	18 1/4	4,641	13 1/2	13 1/2	21
Paramount Pictures Corp (Un)	1	a21 1/2	a22 1/2	a22 1/2	165	18 1/2	18 1/2	21 1/2
Pennsylvania RR Co (Un)	50	19 1/4	19 1/4	19 1/2	770	14 1/2	14 1/2	20
Pepsi-Cola Co (Un)	33 1/2c	10 1/2	9 1/4	10 1/2	1,295	7 1/2	7 1/2	11 1/2
Pheips Dodge Corp (Un)	a58 1/2	a58 1/2	a59 1/2	a59 1/2	250	45 1/2	45 1/2	60 1/2
Philippine Long Distance Tel Co	P100	9	9	9	20	7 1/2	7 1/2	11 1/2
Phillips Petroleum Co	a76 1/2	a74 1/2	a76 1/2	a76 1/2	38	58	58	74 1/2
Pioneer Mill Co Ltd (Un)	20	5 1/2	5 1/2	5 1/2	150	5 1/2	5 1/2	6
Puget Sound Pulp & Timber (Un)	21 1/2	21 1/2	21 1/2	21 1/2	625	14 1/2	14 1/2	22 1/2
Pulman Inc (Un)		a41	a42 1/2	a42 1/2	20	35	35	37

STOCKS	Par	Friday	Week's		Sales	Range Since January 1		
		Last	Range			Low	High	
		Sale Price	of Prices	for Week	Low	High	Low	High
Pure Oil Co (Un)		43 1/2	43 1/2	43 1/2	317	27 1/2	27 1/2	44 1/2
Radio Corp of America (Un)		18 1/4	19 1/4	19 1/4	1,025	12 1/2	12 1/2	23
Radio Keith Orpheum (Un)	1	8 1/2	8 1/4	8 1/2	305	7 1/2	7 1/2	9 1/2
Ry Equip & Realty Co Ltd pfd	100	61	60	61	80	46	46	74
Rayonier Incorp common	1	a44 1/4	a44 1/4	a44 1/4	51	24 1/2	24 1/2	42 1/2
Preferred	25	34 1/2	34 1/2	34 1/2	347	30 1/2	30 1/2	35
Republic Steel Corp (Un)		39 1/2	40 1/2	40 1/2	1,208	23 1/2	23 1/2	34
Reserve Oil & Gas Co	1	a18 1/2	a18 1/2	a18 1/2	50	18 1/4	18 1/4	23 1/2
Reynolds Tobacco class B (Un)	100	35 1/2	35 1/2	35 1/2	205	33 1/2	33 1/2	39 1/2
Rheem Manufacturing Co	1	25 1/2	26 1/2	26 1/2	748	19 1/4	19 1/4	26 1/2
Richfield Oil Corp	47 1/4	46 1/2	47 1/4	47 1/4	421	37 1/2	37 1/2	48 1/2
Riverside Cement Co class A (Un)		33 1/2	34	34	340	29 1/2	29 1/2	34 1/2
Roos Bros	1	29 1/2	29 1/2	29 1/2	250	26	26	29 1/2
Ryan Aeronautical Co	1	7 1/2	7 1/2	7 1/2	200	5 1/2	5 1/2	8 1/2
S and W Pine Foods Inc	10	14 1/4	14 1/4	14 1/4	160	11 1/2	11 1/2	14 1/4
Safeway Stores Inc	33	31 1/4	31 1/4	33	4,948	27	27	36 1/2
Rights		6c	6c	6c	4,209	1/2	1/2	3/4
San Maurice Mining	P10	6c	6c	6c	16,000	6c	6c	9c
Sears Roebuck & Co		50 1/2	51 1/2	51 1/2	717	42 1/2	42 1/2	51 1/2
Shell Oil Co	a51 1/2	a49 1/2	a51 1/2	a51 1/2	209	35	35	51 1/2
Signal Oil & Gas Co class A	5	58 1/2	58 1/2	58 1/2	190	32	32	59 1/2
Sinclair Oil Corp (Un)	30 1/4	30	30 1/4	30 1/4	830	22	22	31 1/2
Socony-Vacuum Oil (Un)	18	23 1/2	24 1/2	24 1/2	1,637	16	16	24 1/2
Soundview Pulp Co	8	39 1/4	39 1/4	39 1/4	965	29 1/2	29 1/2	39 1/2
Southern Calif Edison Co com (Un)	33 1/2	33 1/2	34 1/2	34 1/2	1,430	31 1/2	31 1/2	36 1/2
4.0% preferred	25	25 1/2	25 1/2	25 1/2	165	25 1/2	25 1/2	28 1/2
4.32% cumulative preferred	25	26 1/2	26 1/2	26 1/2	220	26	26	28 1/2
Convertible preferred 4.48%	25	a29	a29 1/2	a29 1/2	240	28	28	30 1/2
Cumulative preferred 4.56%	25	31 1/2	31 1/2	31 1/2	200	29 1/2	29 1/2	33
So Cal Gas Co pfd series A	25	34 1/4	34 1/4	34 1/4	83	33 1/4	33 1/4	36 1/4
Southern California Petroleum	2	14 1/4	14 1/4	16 1/4	1,060	13	13	22 1/2
Southern Co	5	11 1/4	11 1/4	11 1/4	574	10 1/2	10 1/2	13 1/2
Southern Pacific Co		60 1/4	61	61	878	50 1/4	50 1/4	62 1/2
Spalding Inc (A G)	1	a13 1/2	a13 1/2	a13 1/2	50	11 1/2	11 1/2	11 1/2
Sperry Corp	1	29 1/2	29 1/2	29 1/2	352	26 1/2	26 1/2	31 1/2
Standard Brands Inc (Un)	a22 1/2	a22 1/2	a23	a23	211	21 1/2	21 1/2	23 1/2
Standard Oil Co of Calif		76	77 1/4	77 1/4	2,044	61	61	77 1/4
Standard Oil Co of Indiana	a57 1/2	a55 1/2	a57 1/2	a57 1/2	130	42 1/2	42 1/2	55 1/2
Standard Oil Co of N J (Un)	2	35	35	35	562	25 1/2	25 1/2	35 1/2
Studebaker Corp (Un)	1	35 1/2	35 1/2	35 1/2	2,230	25 1/2	25 1/2	35 1/2
Swift & Co (Un)	25	a35 1/2	a35 1/2	a40 1/4	137	36 1/4	36 1/4	39
Texas Company (Un)	28	74 1/4	74 1/4	74 1/4	326	59 1/4	59 1/4	74 1/4
Tide Water Associated Oil com	10	32 1/2	31 1/4	32 1/2	2,005	23	23	32 1/2
Transamerica Corp	2	17 1/4	16 1/4	17 1/4	6,235	14 1/2	14 1/2	19 1/2
Union Carbide & Carbon (Un)		46 1/2	46 1/2	46 1/2	425	40 1/2	40 1/2	50 1/2
United Oil Co of California common	25	31 1/2	32 1/4	32 1/4	1,374	24 1/2	24 1/2	33 1/2
United Aircraft Corp (Un)	5	39 1/2	39 1/2	39 1/2	400	25 1/2	25 1/2	33 1/2
United Air Lines Inc	10	16 1/4	17 1/4	17 1/4	640	13 1/2	13 1/2	18 1/2
United Corp of Delaware (Un)	1	a37 1/2	a4	a4	40</			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Dominion Steel & Coal class B	25 1/2	24 1/2	25 1/2	8,540	16 1/4 July	25 1/2 Sep
Dominion Stores Ltd new	11 1/2	10 3/4	11 1/2	370	10 Sep	11 1/2 Oct
Dominion Tar & Chemical common	2 1/2	2 1/2	2 1/2	640	23 May	29 Feb
Redeemable preferred	23 1/2	21 1/2	22	180	21 1/2 Feb	23 May
Dominion Textile common	11 1/2	11 1/4	12 1/4	10,327	10 July	12 1/4 Oct
7% preferred	100	176 1/2	176 1/2	15	172 Apr	176 1/2 May
Donnacona Paper 4 1/2% pfd	100	105	105 1/2	75	93 1/2 Jan	105 1/2 Oct
Donohue Bros Ltd	27	26	28 1/2	3,310	15 Jan	31 1/2 Sep
Dryden Paper	28 1/4	28	28 1/4	175	15 Jan	28 1/4 Oct
Eddy Paper Co class A preferred	20	19 1/4	19 1/2	885	15 1/2 Jan	19 1/2 Jun
Electrolux Corp	15 1/2	15 1/4	15 1/2	665	13 July	18 1/2 May
Famous Players Canadian Corp	15 3/4	15 1/2	16	3,340	13 1/4 July	16 1/2 Sep
Foundation Co of Canada	38	30	39 1/2	5,327	27 July	39 1/2 Oct
Fraser Co common	37 1/2	34	38	9,978	24 1/2 Jan	38 Oct
4% preferred	100	102	102	120	98 Jan	102 1/2 Aug
Gatineau Power common	17	17	17 1/4	917	15 1/2 July	19 1/2 Apr
5% preferred	100	106	105	101	101 July	109 Apr
5 1/2% preferred	100	108	108 3/4	2	108 3/4 Sep	111 Apr
General Bakeries Ltd	200	2.25	2.25	200	2.15 July	3.00 Feb
General Steel Wares common	19 1/4	19	19 1/4	475	17 July	19 1/4 Mar
5% preferred	100	104	104	50	103 Apr	105 1/2 Jan
Goodyear Tire & Rubber	50	a52	a53	20	52 1/2 July	53 Apr
4% preferred inc 1927	50	22 1/2	20 1/2	8,215	16 1/2 July	23 Oct
Gypsum Lime & Alabastine	20	20 1/2	23	20	52 1/2 July	53 Apr
Hamilton Bridge	13	12 1/2	13	490	10 1/2 July	14 1/2 Apr
Howard Smith Paper common	59	55 1/4	53	900	34 1/2 Jan	59 Oct
\$2.00 preferred	50	49 1/2	50	498	48 1/2 Feb	50 1/2 Jun
Hudson Bay Mining & Smelting	54 1/4	53	54 1/4	1,430	41 1/2 Mar	57 1/2 Sep
Imperial Oil Ltd	29 3/4	28 3/4	29 3/4	7,668	21 1/2 Mar	29 3/4 Oct
Imperial Tobacco of Canada common	5	13	13 1/2	2,651	12 1/2 Aug	14 1/2 Jan
4% preferred	25	25 1/4	25 1/4	355	25 1/2 Sep	26 1/2 Jan
Indust Acceptance Corp common	35	34 1/4	35 1/4	4,005	29 Aug	41 Jun
\$5 preferred	100	a99	a99	50	98 Sep	101 Feb
\$1.60 preferred	32	35	35	375	31 1/2 July	41 Jun
International Bronze Powders com	100	a4.50	a4.50	100	4.25 Feb	6.00 Mar
6% preferred	25	18	18	35	15 1/2 Apr	18 1/2 Jun
International Nickel of Canada	37 3/4	3 1/4	37 3/4	6,234	29 1/2 Mar	39 1/2 Sep
Preferred	100	141 1/2	141 1/2	120	141 1/2 Oct	150 May
International Paper common	7 1/2	50	46 1/2	7,915	37 1/2 Jan	64 Aug
International Petroleum Co Ltd	12 1/2	12 1/4	12 3/4	3,836	8 1/2 Jan	13 1/2 Sep
International Power	60	60	60	488	46 Jan	60 Jun
International Utilities Corp	22 1/4	22 1/2	23	553	19 July	25 Jun
Jamaica Public Service common	10 1/2	10 1/2	10 1/2	356	10 Aug	12 1/2 Apr
Labatt Ltd (John)	18 1/4	18 1/4	18 1/2	825	18 1/4 Oct	20 Jan
Lake of the Woods common	25	24	25	375	22 1/2 Jun	28 1/2 Jan
Lang & Sons Ltd (John A)	100	14 1/2	15	100	13 1/4 Aug	19 1/2 Jan
Laura Secord Candy Shops Ltd	3	14 1/2	14 1/2	35	13 1/2 Sep	17 Jan
MacKinnon Structural Steel common	11 1/2	11 1/2	11 1/2	75	8 Feb	13 Jun
Canadian Export class A	14	14	14 1/4	550	9 1/2 Jan	14 1/2 Sep
Class B	14	14	14 1/4	1,175	7 1/4 Jan	14 1/2 Sep
Mallman Corp Ltd common	100	16 1/2	16 1/2	150	15 Aug	17 Jan
Massey-Harris	36 1/2	32 1/2	36 1/2	8,180	21 1/4 Jan	36 1/2 Oct
Frontenac Oil	17 1/2	16 3/4	17	21,353	12 1/4 July	18 Oct
Mitchell (Robt)	100	26 1/2	27	475	21 Jan	28 Apr
Molson Breweries Ltd class A	28	28	28	185	25 1/2 Mar	29 1/2 Jun
Class B	27 1/2	27 1/2	28	435	25 July	29 Feb
Montreal Locomotive	19 1/4	19	19 1/2	2,680	17 July	22 1/2 Apr
Montreal Tramways	100	80	78	495	37 1/2 Jan	90 Jun
Morgan & Co 4 1/4% preferred	100	100 1/2	101 1/2	74	100 1/2 Sep	103 Jan
Murphy Paint Co	22	22	22	75	21 1/2 July	23 1/2 Feb
National Breweries common	23 1/2	22 3/4	24	3,875	22 Aug	37 Jan
7% preferred	25	a37	a37	25	36 1/2 July	43 Feb
National Drug & Chemical common	5	8	8	275	7 1/2 Jun	9 Feb
Preferred	5	11 1/4	12	95	10 1/2 Jan	12 1/2 Jun
National Steel Car Corp	26	25 3/4	26	2,115	19 July	25 1/2 Oct
Niagara Wire Weaving	50	23 1/4	23 1/4	50	22 Jan	25 Aug
Noranda Mines Ltd	73 3/4	71	74 1/4	3,476	63 July	74 1/2 Sep
Ogilvie Flour Mills common	22	22	22 3/4	1,865	19 1/2 Mar	22 1/2 Oct
7% preferred	100	175	175	10	165 May	175 Feb
Ontario Steel Products	67	67	67	25	38 1/2 Jan	69 Sep
Page-Hersey Tubes	421	49	49 1/2	421	44 July	50 Aug
Penmans Ltd common	425	55	56	425	50 1/2 July	57 Jan
Placer Development	1	17 1/4	17 1/4	425	12 1/2 July	17 1/2 Sep
Powell River Co	61 3/4	58	61 3/4	1,305	42 1/2 Jan	61 3/4 Sep
Power Corp of Canada	100	19 3/4	20 1/4	1,816	15 1/2 Jan	22 Jun
Price Bros & Co Ltd common	100	100 1/2	106 1/2	4,663	63 1/4 Jan	106 1/2 Oct
4% preferred	100	100 1/2	100 1/2	60	99 Jan	101 Mar
Provincial Transport	15 1/2	15 1/4	15 1/2	255	12 Mar	16 1/2 Jun
Quebec Power	19 1/2	19 1/2	20	475	16 Jan	20 1/2 Jun
Rolland Paper common	14	13 1/4	14	125	6 Jan	14 Oct
Royalite Oil Co Ltd	13 3/4	13 3/4	14	2,820	8.80 Feb	15 1/2 Apr
Saguenay Power 4 1/4% pfd	100	103 1/2	103 1/2	30	102 1/2 Jun	104 Jan
St Lawrence Corp common	24 3/4	23 3/4	24 3/4	2,845	12 1/2 Jan	24 1/2 Oct
1st preferred	49	48	50	545	27 Jan	50 Oct
2nd preferred	1	19	19	1,335	14 Jan	19 Sep
St Lawrence Flour Mills common	5	16	16	5	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	100	104	789	84 1/2 Jan	104 Oct
2nd preferred	1	59	59 1/4	7,132	50 1/4 Jan	59 1/4 Oct
Shawinigan Water & Power com	26 1/2	26 1/4	26 1/2	3,404	22 July	27 1/2 Sep
Series A 4% preferred	50	47 1/2	47 1/2	290	46 1/4 Jan	48 1/2 Jan
Series B 4 1/2% preferred	50	52	53	85	51 July	53 1/2 May
Sheraton Ltd class A	20 1/2	20 1/2	20 1/2	107	9 1/2 Mar	21 Sep
Sherwin Williams of Canada	25	24	25	185	19 July	25 Oct
Sicks' Breweries common	20 1/2	20 1/2	20 3/4	570	19 1/2 Jan	22 1/2 Jun
Voting trust certificates	400	20 1/2	20 3/4	400	18 July	22 Apr
Simon (H) & Sons common	15	15	15	75	14 Sep	19 Feb
Simpsons class A	32	31 1/2	32	75	27 Mar	32 Aug
4 1/2% preferred	100	99 1/2	99 1/2	170	98 July	100 1/2 Jan
Southern Press Co	20 3/4	20 1/2	21	175	19 1/2 Aug	22 1/4 Apr
Southern Canada Power	24 1/4	23	24 1/4	78	19 Jan	24 1/4 Oct
Standard Chemical common	9 1/4	9 1/4	9 1/2	1,750	7 1/2 July	10 1/4 Apr
5% preferred	100	93	94	102	90 Feb	95 Apr
Steel Co of Canada common	28 1/2	27	28 1/2	2,175	20 Mar	29 Sep
Preferred	5	28	28	400	20 1/2 Mar	28 1/2 Sep
Thrifty Stores Ltd	100	19 1/2	19 1/2	300	14 Feb	20 May
Tucket Tobacco 7% preferred	100	159	159	14	159 Oct	175 Feb
United Steel Corp	9	8 1/2	9	3,671	6 1/2 Jan	9 Jun
Wabasso Cotton	17 1/4	17 1/4	18	550	13 July	18 1/2 Sep
Walker Gooderham & Worts	53 1/2	50 3/4	53 1/2	7,435	36 1/2 Jan	53 1/2 Sep
Western Grocers Ltd \$1.40 pfd	20	25	30	1,000	30 Oct	32 Jan
Weston (Geo.) com	100	101	101	100	23 1/2 Aug	28 May
4 1/2% preferred	100	101	101	10	100 1/2 Jan	101 Oct
Wislis Ltd	200	18	18	200	15 1/2 July	19 Jan
Winnipeg Electric common	37	36	37 1/4	4,072	30 July	42 1/4 Apr
5% preferred	100	100	101	70	99 1/2 Jun	101 Feb
Zeliers Ltd common	14	13	14	3,130	13 Apr	17 Apr
5% preferred	25	25 1/4	25 1/2	1,400	25 1/4 Sep	26 3/4 Mar

Montreal Curb Market

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Acme Glove Works Ltd	10	10	10	400	6 July	13 Mar
Anglo-Nfld Develop Co Ltd	24 1/2	24 1/2	27 1/2	56,035	14 1/2 Feb	27 1/2 Oct
Atlas Steels Ltd	11 1/2	11	11 1/2	1,355	7 1/2 Jan	12 Aug
Bathurst Pr & Paper Co class B	13 1/4	13	13 1/4	350	6 1/2 Jan	14 Sep
Bickle-Seagrave	1.95	2.00	2.00	700	1.75 Apr	2.00 Jan
British Columbia Packers class A	14 1/2	14 1/2	14 1/2	170	11 Jan	14 1/2 Oct
Class B	9	9	9	120	6 Jan	10 Sep
Brit Col Pulp & Paper Co Ltd com	155	155	157	209	81 Mar	157 Oct
Preferred	100	161	161	160	127 Mar	161 Oct
Brown Company common	8 1/4	6 1/4	8 1/4	94,706	3 1/4 Jan	8 1/4 Oct
Preferred	100	127	127	3,235	92 1/4 Jan	127 Oct
Burnett Ltd	3.00	3.10	3.10	1,500	1.50 Jan	3.50 Jun
Butterfly Hosiery Co Ltd	8 1/4	8 1/4	9	675	8 1/4 Aug	14 1/4 Mar
Canada & Dominion Sugar	21 1/2	21	22	1,250	20 July	22 1/4 May
Canada Maltng Co Ltd	50 1/2	50	50 1/2	145	48 July	53 Jun
Canada Starch Co Ltd common	15 1/2	15 1/4	15 1/2	210	10 Jan	15 1/2 Oct
Canada Vinegars Ltd	a13 1/4	a13 1/4	a13 1/4	10	12 1/2 Jan	14 Aug
Canadian Dredge & Dock Co Ltd	a26 1/2	a26	a26 1/2	10	21 1/2 July	27 Apr
Canadian Fairbanks-Morse Co Ltd	49	48	49	125	40 Jan	54 May
Canadian General Investments	21	21	21	360	17 1/2 Jan	21 Jun
Canadian Industries common	28 1/4	27 1/2	28 1/2	2,867	21 1/2 Feb	28 Jun
7% preferred	100	a175 1/4	a175 1/4	5	175 July	180 Apr
Canadian Ingersoll Rand Co Ltd	70	70	70	25	59 Oct	70 1/4 Apr
Canadian Marconi Company	4.25	4.25	4.40	650	2.75 Jan	5.50 Apr
Canadian Power & Paper Inv com	2.90	2.50	3.00	613	1.50 Feb	3.00 Oct
5% preferred	18 1/2	17	18 1/2	50	12 1/2 Aug	18 1/2 Oct
Canadian Western Lumber Co	6 1/4	6 1/4	6 1/4	20,768	3 1/2 Jan	7 1/4 Sep
Canadian Westinghouse Co Ltd	a65	a65	a65	2	57 Jan	65 Sep
Chatco Steel Products Ltd common	12	12	12	500	10 1/2 Aug	14 1/2 Jan
Claude Neon General Advert Ltd cl A	a1.30	a1.30	a1.30	15	1.50 Aug	3.00 Jan
Class B	30c	30c	30c	100	30 Jan	80 Jan
Preferred	100	a24	a25	15	25 Sep	40 Jan
Commercial Alcohols Ltd common						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
East Malartic Mines Ltd.	1	7.50	1.60	1.60	100	1.30	2.52
East Sullivian Mines Ltd.	1	7.50	7.05	7.50	11,950	4.45	7.55
Eldona Gold Mines Ltd.	1	25c	25c	29c	39,000	22c	47c
El Pen-Rey Mines Ltd.	1	16c	16c	17½c	16,000	10c	20c
Goldbeam Mines Ltd.	1	3½c	3½c	4c	28,000	2½c	6½c
Golden Manitou Mines	1	6.30	4.50	6.35	56,850	2.53	6.35
Goldora Mines Ltd.	1	6c	6c	6c	3,000	5c	8c
Hollinger Cons Gold Mines Ltd.	5	10½	10½	11½	3,570	8.50	11c
Hudson-Rand Gold Mines Ltd.	1	14½c	14c	16c	1,000	10c	21c
Jaculet Mines Ltd.	1	47c	40c	47c	42,700	28c	60c
Joliet-Quebec Mines Ltd (Un)	1	82½c	73c	82½c	21,800	37c	82½c
Kayrand Mining	1	23½c	23½c	23½c	5,000	18c	32½c
Labrador Mining & Expor Co Ltd.	1	5.80	5.70	5.90	400	4.00	Mar
La Dulama Gold Mines Ltd.	1	70c	67c	74c	146,300	30c	1.33
Lake Shore Mines Ltd.	1	10	10	10	270	9.75	Jan
Lamaque Gold Mines Ltd.	1	5.50	5.50	5.50	270	5.35	Sep
Lingside Gold Mines Ltd.	1	4c	4c	4c	1,000	3¾c	Jan
Louvicourt Goldfields Ltd.	1	14c	15c	3.00	12c	Jan	30c
Macdonald Mines Ltd.	1	61½c	60c	61½c	3,000	40c	86c
Malartic Gold Fields Ltd.	1	2.30	2.30	500	2.05	July	3.65
McIntyre-Porcupine Mines Ltd.	5	57¾	57¾	60	225	51	July
Merrill Island Mining Corp Ltd.	1	76c	74¾c	80c	48,100	70c	81c
Mining Corp of Canada Ltd.	1	16	16	16¾	2,500	10½	Sep
Montauban Mines Ltd.	1	52c	50c	57c	5,100	50c	58c
Nechi Cons Dredging Ltd.	1	60c	60c	60c	3,100	51c	July
New Calumet Mines Ltd.	1	2.06	2.02	2.06	1,100	95c	Mar
New Formaque Mines Ltd.	1	35c	34c	38c	39,600	23c	July
New Goldvue Mines Ltd.	1	20c	22c	2,500	19c	July	23c
New Pacific Coal & Oils Ltd.	1	75c	75c	80c	9,300	45¾c	July
Nocana Mines Ltd.	1	34c	29c	35c	168,890	29c	Oct
Normet Mining Corp Ltd.	1	4.50	4.20	4.50	3,200	2.50	Mar
O'Brien Gold Mines Ltd.	1	1.40	1.40	1.45	500	1.30	July
Osisko Lake Mines Ltd.	1	1.73	1.73	700	1.12	July	1.73
Pandora Cadatic Gold Mines Ltd.	1	4c	4c	2,000	3½c	Sep	7c
Pato Cons Gold Dredging Ltd.	1	2.75	2.75	700	2.75	Aug	4.00
Pickle Crow Gold Mines Ltd.	1	1.78	1.78	900	1.74	Sep	3.10
Pitt Gold Mining Co Ltd.	1	3½c	3½c	3½c	1,000	3c	Sep
Porcupine Prime Mines Ltd.	1	52c	35c	65c	17,500	35c	Oct
Quebec Chibougamau Goldfields	1	46c	45c	50c	27,500	32c	Aug
Quebec Labrador Devel Co Ltd.	1	22c	21c	22c	15,500	15¾c	Mar
Quebec Manitou Mines Ltd.	1	2.57	1.40	2.60	278,900	75c	May
Quebec Smelting & Ref Ltd.	1	24c	24c	28c	42,000	24c	Oct
Quebec Yellowknife Gold Mines Ltd.	1	7½c	7c	7½c	7,000	2½c	Jan
Queumont Mining Corp Ltd.	1	25	24	25	1,200	18¾	July
Quesabe Mines Ltd.	1	53c	53c	100	53c	Oct	63c
Red Crest Gold Mines Ltd.	1	2½c	2½c	2½c	500	2c	Sep
Royran Gold Fields Ltd.	1	16¾c	16¾c	19c	6,500	16c	Aug
Santiago Mines Ltd.	50c	6½c	5¾c	8c	19,600	4c	Aug
Senator-Rouyn Ltd.	1	24c	24c	5,000	22c	July	
Sherritt-Gordon Mines Ltd.	1	2.57	2.29	2.60	34,425	1.70	July
Sigma Mines (Quebec) Ltd.	1	6.25	6.25	200	6.00	Aug	7.80
Siscoe Gold Mines Ltd.	1	a42c	a40c	a42c	400	31c	Mar
Stadacona Mines (1944) Ltd.	1	38c	38c	100	35c	July	
Standard Gold Mines Ltd.	1	14c	14c	14c	1,500	6c	Jan
Steep Rock Iron Mines	1	3.95	4.00	900	2.40	Mar	4.10
Sullivan Cons Mines Ltd.	1	2.94	2.81	2.95	3,300	2.32	Feb
Tibletmont Goldfields Ltd.	1	3c	3c	20,000	3c	Sep	
Torbrut Silver Mines Ltd.	1	1.10	1.02	1.10	8,700	80c	July
Trebort Mines Ltd.	1	10½c	10½c	10½c	300	5c	Jun
United Asbestos Corp Ltd.	1	57¾c	45c	58c	72,100	40c	July
Ventures Ltd.	1	7.50	7.50	300	6.50	Aug	7.50
Vilbona Gold Mines Ltd.	1	18c	11½c	20c	25,500	2c	Feb
Waite Amulet Mines Ltd.	1	10c	10c	300	8.00	Feb	10c
Wendell Mineral Products	1	40c	34c	45c	148,000	24½c	May
Western Ashley Minerals Ltd.	1	32c	30c	38c	10,500	13c	Mar

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abitibi Power & Paper common	20	42½	37¾	42¾	8,925	21¼	Jan
\$1.50 preferred	20	25	24¾	25	5,915	22½	Jan
Acadia-Atlantic class A	100	22¾	22¾	22¾	250	21	July
Preferred	100	102½	102½	5	100½	Apr	105½
Acadia-Uranium	1	40c	50c	4,400	21c	July	65c
Acme Gas & Oil	1	5½c	5½c	5½c	1,500	4¾c	Jan
Agnew-Surpass	1	9¼	9	9¼	175	8½	Jun
Akaltcho Yellow Knife	1	1.78	1.20	1.35	5,670	70c	Jan
Alberta Pacific Cons.	1	47c	47c	50c	2,400	23c	Mar
Algom Steel	1	23¾	22¼	23¾	7,065	13¾	Jan
Aluminum Ltd.	1	87¼	85	87¼	1,005	52¾	Feb
Aluminum Co of Canada pfd.	25	26¼	26¼	390	26	Jan	27
Amalgamated Larder	1	26c	23c	33c	30,900	15c	Jul
American Nepheline	1	64¾c	64¾c	64¾c	500	43c	Jul
American Yellowknife	1	8c	8c	2,500	6c	Aug	14½c
Anacon Lead	1	2.10	2.00	2.28	45,050	44c	Jan
Anglo-Canadian Oil	1	5.25	5.25	5.50	14,266	3.80	Mar
Anglo-Huronian	1	9.60	9.60	300	9.50	Aug	11¼
Anglo Rouyn Mines	1	20c	20½c	2,000	17c	Aug	32½c
Apex Consolidated Res.	1	3¾c	4¾c	5,000	3¾c	Mar	8½c
Aquarius Porcupine	1	22¼c	22c	27c	31,100	12c	Jan
Area Mines	1	20c	18c	21c	25,500	10c	Jul
Argus Corp common	1	8½	8¼	1,400	7	July	8¾
Arjon Gold	1	42c	37c	50c	102,520	21c	July
Armistice	1	17c	15c	20c	35,000	9c	Mar
Ascot Metals Corp	1	1.84	1.62	1.84	235,550	50c	Mar
Ashtown Hardware class A	10	16½	16¼	16½	315	13¾	Jan
Athona Mines (1937)	1	8c	8c	9c	3,100	7c	Jul
Atlantic Oil	1	2.90	2.82	3.10	28,100	1.28	Jan
Atlas Steels	1	11½	11	11½	6,230	7½	Jan
Atlas Yellowknife	1	18c	18c	5,000	10c	Jan	30c
Aubelle Mines	1	7¾c	7c	9c	7,500	4¾c	Jan

STOCKS	Pa.	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Ault & Wiborg preferred	100	103	103	10	103	Jan	105
Aumaque	1	36c	25c	36c	194,600	12c	Oct
Aunor Gold	1	2.90	3.05	5,550	2.75	July	3.80
Bagamac Mines	1	37c	24c	38c	236,650	14c	July
Bankfield Consolidated	1	6½c	6c	6½c	5,000	5c	July
Bank of Montreal	10	30	29¼	30	4,338	27½	Feb
Bank of Nova Scotia	10	42½	41½	42½	170	38½	Jan
Barnat Mines	1	1.08	1.04	1.16	9,100	85	July
Barymin Co Ltd.	1	80c	75c	80c	2,000	50c	Aug
Base Metals Mining	1	43c	42c	47c	46,000	20c	Mar
Bathurst Power class A	1	35½	34	35½	350	24½	Jan
Class B	1	13½	13½	100	6½	Feb	35½
Beatty Bros	1	12	12	115	9½	Aug	14
Bell Telephone	25	38¾	38¾	38¾	16,113	38¾	Sep
Rights	1	1.02	1.01	1.07	232,667	1.03	Sep
Belleterre Quebec	1	4.50	4.50	200	4.05	July	8.50
Bertram & Sons class A	1	20½	20½	55	16½	Mar	20½
Class B	1	8	8	20	6c	May	9
Bevourst Gold	1	42½c	36½c	44c	31,650	24c	Feb
Bigdog Kirkland Gold	1	5½c	5c	5½c	13,608	4c	Jan
Billmore Hats common	1	7½	7½	25	6½	Jan	7½
Blue Ribbon Corp common	1	16	16	32	12¾	Jan	16
Bobjo Mines	1	11c	10½c	12c	9,434	9½c	Aug
Bonetal Gold	1	48c	48c	49c	2,100	35c	Aug
Bonville Gold	1	12c	10c	14c	104,200	2c	Jan
Bordulac	1	10c	10c	2,000	7c	Sep	23c
Boymar	1	10½c	10c	10½c	5,083	8c	Aug
Bralorne Mines	1	6.85	6.65	6.85	690	6.50	Jan
Brantford Cordage class B	1	7½	7½	75	5½	Aug	8
Brazilian Traction Light & Pwr com.	1	23	22¾	23¾	9,565	19¾	Jan
Brewis Red Lake	1	4¾c	4¾c	4¾c	2,000	3c	Mar
British American Oil common	1	29¾	29½	30	4,531	25½	Jan
Preferred	25	29½	29	29½	173	25½	Mar
British Columbia Elec 4% pfd.	100	90	90½	40	88	Aug	91½
4% preferred	100	99¾	99¾	101½	130	99	July
British Columbia Forest Products	1	5.00	4.90	5½	26,500	2.75	Jan
British Columbia Packers class A	1	14½	14½	945	11	July	14½
Class B	1	9	9	550	6	Jan	10
British Columbia Power class A	1	31	30½	31	1,010	27½	July
Class B	1	4.40	4.20	4.40	1,400	2½	Jan
British Empire Oil	1	58c	59c	3,100	58c	Oct	70c
Broulan Porcupine	1	70c	66c	70c	5,600	49c	Aug
Buffadison Gold	1	11c	10c	11½c	38,600	9c	Mar
Buffalo Ankerite	1	1.60	1.40	1.60	2,955	1.00	July
Buffalo Canadian	1	30½c	21¾c	30½c	295,900	8c	Jan
Buffalo Red Lake	1	6c	6c	6c	2,500	4¾c	Mar
Building Products	1	29¾	29¾	30½	365	29	Aug
Bulldog Yellowknife Gold	1	3c	2c	22c	3,600	16c	Aug
Bunker Hill	1	5c	5c	5c	2,000	3¼c	Mar
Burlington Steel	1	16½	16½	375	14¼	Jan	17¼
Burns & Co class B	1	26¾	26	27	425	17	Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High		Low	High		Low	High
Conwest Exploration	1.99	1.68	2.04	28,480	1.01	2.08	1.01	1.01	2.08	28,480	1.01	2.08
Corby (H) Distillery class A	10 1/4	10 1/4	10 1/4	545	8	7	12 1/2	12 1/2	12 1/2	545	8	7
Corrugated Paper Box preferred	100	101 1/4	101 1/2	10	100	101 1/2	101 1/2	101 1/2	101 1/2	10	100	101 1/2
Cosmos Imperial Mills	1	17	17	170	14 1/4	17 1/2	17 1/2	17 1/2	17 1/2	170	14 1/4	17 1/2
Courmor Mining	1	13c	14c	4,600	8 1/2c	14c	25c	25c	25c	4,600	8 1/2c	14c
Crestaurum Mines	1	14c	14c	1,100	11c	14c	25c	25c	25c	1,100	11c	14c
Croinor Pershing	1	36 1/2c	36 1/2c	2,000	35c	36 1/2c	67c	67c	67c	2,000	35c	36 1/2c
Crow's Nest Coal	100	55	56	75	47	47	56	56	56	75	47	47
Crowshore Patricia	1	12c	14 1/2c	7,200	7c	14 1/2c	26c	26c	26c	7,200	7c	14 1/2c
D'Aragon Mines	1	24c	18c	24c	51,500	10c	31c	31c	31c	51,500	10c	31c
Davies Petroleum	1	24c	23c	24c	3,300	19c	24c	42c	42c	3,300	19c	24c
Davis Leather class A	21 1/2	21	22	262	20	20	24	24	24	262	20	20
Class B	8 1/4	8 1/4	8 1/4	100	6 1/4	7 1/4	9	9	9	100	6 1/4	7 1/4
Delta Oil Ltd	16 1/2c	16 1/2c	18c	10,000	10c	18c	24 1/2c	24 1/2c	24 1/2c	10,000	10c	18c
Delhi (Temagami) Gold Mines Ltd	1	30c	32 1/2c	9,000	30c	32 1/2c	35c	35c	35c	9,000	30c	32 1/2c
Delnite Mines	1	1.30	1.25	1.35	2,000	1.20	1.30	1.90	1.90	2,000	1.20	1.30
Del Rio Producers Ltd	1	1.69	1.48	1.73	179,950	40c	1.73	1.73	1.73	179,950	40c	1.73
Delta Minerals	1	7 1/2c	7 1/2c	7 1/2c	8,000	6c	7 1/2c	14c	14c	8,000	6c	7 1/2c
Discovery Yellowknife	1	37 1/2c	37c	40c	23,500	28c	37c	58c	58c	23,500	28c	37c
Distillers Seagrams	2	25 1/4	25	25 1/4	3,865	19 1/4	25 1/4	27 1/4	27 1/4	3,865	19 1/4	25 1/4
Dome Mines Ltd	1	16	15 1/2	16 1/2	2,982	13	16 1/2	20 1/2	20 1/2	2,982	13	16 1/2
Dominion Bank	10	28 1/2	27 1/2	28 1/2	6,200	25 1/4	28 1/2	28 1/2	28 1/2	6,200	25 1/4	28 1/2
Dominion Coal preferred	25	20 1/2	20 1/2	85	19	19	22	22	22	85	19	19
Dominion Electrohome	1	4.65	4.75	350	3.00	4.75	5.25	5.25	5.25	350	3.00	4.75
Dominion Fabrics common	1	11 1/2	11 1/2	50	11 1/2	11 1/2	13 1/2	13 1/2	13 1/2	50	11 1/2	11 1/2
Dominion Foundry & Steel common	38 1/2	37 3/4	38 1/4	2,378	26 1/2	38 1/4	38 1/4	38 1/4	38 1/4	2,378	26 1/2	38 1/4
4 1/2% red sinking fund preferred	100	100 1/2	100 1/2	101	100	100	102	102	102	101	100	100
Dominion Magnesium	1	12	12	375	7 1/2	12	13 1/2	13 1/2	13 1/2	375	7 1/2	12
Dominion Scottish Invest common	1	6 1/2	6 1/2	6 1/2	250	5	6 1/2	7 1/2	7 1/2	250	5	6 1/2
Preferred	50	47	47	100	43 1/2	47	47 1/2	47 1/2	47 1/2	100	43 1/2	47
Dominion Steel & Coal class B	25 1/4	24 3/4	25 1/4	3,809	16 3/4	25 1/4	25 1/4	25 1/4	25 1/4	3,809	16 3/4	25 1/4
Dominion Stores	11 1/2	10 1/2	11 1/2	455	10	11 1/2	11 1/2	11 1/2	11 1/2	455	10	11 1/2
Dominion Tar & Chemical common	1	26	26	50	22 1/2	26	32	32	32	50	22 1/2	26
Preferred	23.50	21 1/4	22	365	21	22	23	23	23	365	21	22
Dominion Textile common	11 1/2	11 1/2	12	75	7 1/2	12	11 1/2	11 1/2	11 1/2	75	7 1/2	12
Dominion Woollens	1	8 1/2	8	8 1/2	40,700	30c	8 1/2	73c	73c	40,700	30c	8 1/2
Donalds Mines	1	53c	49c	55c	41,900	21c	55c	74c	74c	41,900	21c	55c
Duvay Gold Mines	1	5 1/2c	5 1/4c	6c	11,800	5c	6c	9 1/4c	9 1/4c	11,800	5c	6c
East Amphi	1	8c	8c	9c	2,500	7c	9c	20c	20c	2,500	7c	9c
East Crest Oil	1	8 1/2c	8 1/2c	8 1/2c	3,000	4c	8 1/2c	11c	11c	3,000	4c	8 1/2c
East Leduc	1	23c	20 1/2c	23c	7,200	20 1/2c	23c	31c	31c	7,200	20 1/2c	23c
East Malartic Mines	1	1.57	1.50	1.64	15,300	1.22	1.64	2.65	2.65	15,300	1.22	1.64
East Sullivan Mines	1	7.65	7.00	7.65	46,325	4.40	7.65	7.65	7.65	46,325	4.40	7.65
Eastern Steel	1	5 1/4	5 1/4	5 1/2	950	3.50	5 1/2	6 1/2	6 1/2	950	3.50	5 1/2
Economic Investment	25	53	53	193	45 1/2	53	57	57	57	193	45 1/2	53
Eddy Paper class A	20	19	18 1/4	19	350	15 1/4	19	19 1/2	19 1/2	350	15 1/4	19
Elder Mines	1	56c	55c	62c	49,100	33c	62c	74c	74c	49,100	33c	62c
Eldona Gold	1	24 1/2c	24 1/2c	29c	191,974	21c	29c	47c	47c	191,974	21c	29c
El Pen-Rey	1	14c	10 1/2c	19c	182,511	7c	19c	23 1/2c	23 1/2c	182,511	7c	19c
El Sol Gold	1	5 1/2c	5c	6c	7,500	5c	6c	12c	12c	7,500	5c	6c
Empire Brass class A	1	20	20	21	130	20	21	22	22	130	20	21
Equitable Life Insurance	25	9 1/2	9 1/2	100	9 1/2	9 1/2	11 1/2	11 1/2	11 1/2	100	9 1/2	9 1/2
Estabrooks (T H) preferred	25	21	21	21	20	19 1/2	21	21	21	20	19 1/2	21
Eureka Corp	1	50c	50c	50c	1,283	32c	50c	76c	76c	1,283	32c	50c
Falconbridge Nickel	1	6.60	6.35	6.75	7,435	4.05	6.75	7.00	7.00	7,435	4.05	6.75
Famous Players	16	15	16	1,480	13 1/2	16	16 1/2	16 1/2	16 1/2	1,480	13 1/2	16
Fanny Farmer Candy Shops	1	33 1/2	32 1/2	33 1/2	1,230	31	33 1/2	37 1/2	37 1/2	1,230	31	33 1/2
Federal Grain common	14 1/4	13 1/2	15 1/4	9,560	9	15 1/4	15 1/4	15 1/4	15 1/4	9,560	9	15 1/4
Preferred	100	125	125	128	65	110	128	128	128	65	110	128
Federal Kirkland	1	4 1/2c	4 1/2c	4 1/2c	4,000	4c	4 1/2c	8c	8c	4,000	4c	4 1/2c
Federated Petroleum	1	5.65	5.45	5.95	11,811	2.05	5.95	6.10	6.10	11,811	2.05	5.95
Fibre Products common	1	11	11	11	125	8	11	12 1/2	12 1/2	125	8	11
Fittings Ltd class A	1	12 1/4	12 1/4	12 1/4	25	12 1/4	12 1/4	12 1/4	12 1/4	25	12 1/4	12 1/4
Fleet Manufacturing	1	1.50	1.50	1.50	300	1.00	1.50	1.80	1.80	300	1.00	1.50
Ford Motor class A	54 1/4	53	55	4,818	24	55	58	58	58	4,818	24	55
Foundation Co	1	30	30	33	220	28	33	33	33	220	28	33
Francœur Gold	1	8 1/2c	8c	9c	2,300	7c	9c	16c	16c	2,300	7c	9c
Fraser Cos common	37 1/2	36	37 1/2	115	25 1/4	37 1/2	37 1/2	37 1/2	37 1/2	115	25 1/4	37 1/2
Preferred	100	101 1/2	102	200	98	102	102	102	102	200	98	102
Frobisher Exploration	1	2.65	2.50	2.85	3,575	1.89	2.85	3.20	3.20	3,575	1.89	2.85
Garnet Oils Ltd	1	1.55	1.50	1.63	22,900	1.50	1.63	1.68	1.68	22,900	1.50	1.63
Garrison Oils Ltd	1	1.75	1.75	1.84	15,100	1.20	1.84	2.22	2.22	15,100	1.20	1.84
Gatineau Power com	1	17 1/4	17 1/4	17 1/4	2,945	15 1/4	17 1/4	19 1/4	19 1/4	2,945	15 1/4	17 1/4
5% preferred	100	106 1/4	105	107 1/2	35	100	110	110	110	35	100	110
General Bakeries	1	2.10	2.15	2.00	2.00	2.00	2.00	3.00	3.00	2.00	2.00	2.00
General Petroleum (ordinary)	1	6.25	6.25	6.25	1,578	4.95	6.25	6.70	6.70	1,578	4.95	6.25
Class A	1	6.00	6.00	6.10	2,545	4.75	6.10	6.35	6.35	2,545	4.75	6.10
General Products Mfg class A	1	36 1/2	38 1/2	323	29 1/2	323	39	39	39	323	29 1/2	323
General Steel Wares common	1	19	19 1/4	300	17	19 1/4	20	20	20	300	17	19 1/4
Preferred	100	105 3/4	106	10	104	106	106	106	106	10	104	106
Giant Yellowknife Gold Mines	1	7.00	6.75	7.20	11,019	6.00	7.20	9.20	9.20	11,019	6.00	7.20
Gillies Lake	1	7c	7c	7c	1,500	5c	7c	11c	11c	1,500	5c	7c
Globe Oil	1	63c	60c	65c	24,700	57c	65c	70c	70c	24,700	57c	65c
God's Lake Gold	1	35c	30c	39c	39,257	27c	39c	43c	43c	39,257	27c	39c
Golddale Mines	1	18c	17c	18c	2,400	15c	18c	27 1/2c	27 1/2c	2,400	15c	18c
Goldcrest Gold	1	8c	8c	9c	3,000	5c	9c	15c	15c	3,000	5c	9c
Gold Eagle Mines	1	17c	13c	17c	102,700	4 1/2c	17c	17 1/2c	17 1/2c	102,700	4 1/2c	17c
Golden Arrow	1	4 1/2c	4 1/2c	4 1/2c	1,000	3 1/2c	4 1/2c	10c	10c	1,000	3 1/2c	4 1/2c
Golden Manitou	1	6.30	4.65	6.40	566,960	2.10	6.40	6.40	6.40	566,960		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 6

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
New Alger	1	---	7½c	7½c	1,666	6½c	Aug 17c	May
New Bidlamaque	1	4½c	4c	5c	6,200	3c	Feb 7c	May
New British Dominion Oil	1	1.14	1.14	1.25	11,090	86c	July 1.50	Jun
New Calumet Mines	1	2.03	1.95	2.07	41,000	95c	Mar 2.30	Sep
New Dickenson Mines	1	1.05	1.01	1.10	14,480	60c	Jun 1.22	May
New Goldvue	1	---	21c	23c	10,175	19c	Sep 50c	May
New Hugh Malartic	1	14c	14c	15c	7,750	12c	Sep 15c	Oct
New Jason	1	23c	23c	25c	4,166	23c	Oct 51c	Jun
New Laguerre Mines	1	---	21c	22c	4,250	20c	Sep 25½c	Sep
Newlund Mines	1	2.44	2.27	2.49	36,840	43c	Apr 3.70	May
New Marion Gold	1	6½c	6c	7c	14,700	5c	July 11c	Jun
New Mosher Long Lac Mines	1	11½c	11c	13c	6,700	6c	July 16½c	Aug
New Norseman Mines	1	15c	12c	16c	44,605	10c	July 38c	Apr
New Norzonia	1	6½c	4½c	6½c	38,000	3c	Jan 10c	May
New Pacatia Oils	1	8½c	8½c	9c	100,500	7c	July 12c	May
New Thurlbais	1	---	8c	11c	16,250	7c	July 12c	May
Nib Yellowknife	1	---	4¼c	4¼c	1,000	2¼c	Jan 12c	May
Nicholson Mines	1	30c	26c	37c	99,200	26c	Oct 79c	Apr
Nipissing Mines	5	---	1.00	1.00	100	90c	July 1.24	Jun
Nisto Mines Ltd	1	39c	35c	39c	87,300	35c	Oct 39c	Oct
Noranda Mines	1	74	72	74½	3,620	63	July 74½	Oct
Nordon Corp	1	---	10c	10c	1,000	8c	July 19c	Mar
Norgold	1	---	2½c	3c	5,000	2½c	Oct 5½c	Jun
Noriartic Mines	1	38c	37c	40c	13,250	37c	Oct 77c	May
Normetal Mining	1	4.55	4.05	4.60	23,264	2.45	Mar 4.75	Sep
Norpick Gold	1	---	4c	4c	500	4c	Aug 9c	Mar
Northern Canada Mines	1	65c	45c	70c	18,050	33c	Aug 70c	Oct
North Denison Mines	1	13½c	12c	14c	10,500	6½c	Feb 37c	May
North Inca Gold	1	9½c	9c	9½c	3,000	6½c	July 18½c	Jun
Northland Mines (1940)	1	---	5c	6c	7,200	4¼c	July 9½c	May
North Star Oil common	1	---	9	9¼	1,415	7½	July 11½	Feb
Preferred	5	---	5½	5½	125	5½	July 6	Mar
Nubar Mines Ltd	1	37c	37c	41c	89,033	24c	Aug 42c	Sep
Obaska Lake Mines Ltd.	1	32c	21c	32c	69,885	15c	Aug 34c	Jun
O'Brien Gold Mines	1	1.45	1.40	1.50	9,100	1.26	Apr 2.33	Apr
Ogama-Rockland	1	---	15c	15c	500	12c	Jun 30c	May
Okalta Oils	1	1.92	1.85	1.98	20,100	1.36	Jan 2.24	Jan
O'Leary Malartic	1	19c	18½c	20c	12,800	15c	Aug 28c	Sep
Omnitrans Exploration	1	---	4c	4c	5,000	3¼c	Feb 9c	May
Ontario Steel preferred	100	---	140	140	6	135	Mar 140	Sep
Orange Crush	1	---	4½	5	590	4.50	Oct 7.75	Feb
Oranada Gold	1	---	9½c	10c	2,500	6½c	Aug 15c	Apr
Orlac Red Lake	1	---	5c	6c	31,900	5c	July 12¼c	Jun
Osisko Lake Mines	1	1.30	1.12	1.37	59,900	75c	July 1.75	Jun
Pacific Petroleum	1	7.95	7.40	8.20	150,125	4.20	Feb 8.20	Oct
Page Hershey Tubes	1	49½	49	49½	1,085	44½	Jan 50	Aug
Famous Forcupine Mines Ltd.	1	97c	85c	98c	26,100	83c	Aug 1.58	Feb
Pandora Cadillac	1	---	3½c	3½c	1,000	3c	July 7c	May
Pan Western Oil	10c	39c	36c	40c	33,600	17c	Feb 60c	Jun
Parbec Malartic	1	---	4c	4c	1,000	3c	Jun 10½c	May
Partanen Malartic	1	2½c	2½c	2½c	500	2c	Aug 7c	May
Paymaster Consol	1	91c	58c	96c	1,574,280	20c	July 96c	Oct
Penman's Ltd common	1	---	56	56	10	51	Jun 56	Oct
Perron Gold	1	---	48c	55c	9,057	40c	July 63c	Jan
Petrol Oil & Gas	1	---	22c	22c	500	12½c	Aug 24c	Jun
Pickle Crow Gold Mines	1	1.84	1.71	1.85	10,516	1.65	May 3.15	May
Pioneer Gold	1	---	2.70	2.75	1,450	2.20	July 3.45	Mar
Polaris Oil	1	3.35	3.15	3.35	1,300	3.00	Mar 4.00	Jun
Porcupine Peninsular	1	11c	9c	12c	101,500	3c	Jan 21c	May
Porcupine Reef Gold	1	98c	95c	1.00	21,400	49c	July 1.02	Sep
Powell River	1	61	58½	61½	2,540	42½	Mar 61½	Sep
Powell Rouyn Gold	1	---	82c	82c	950	56c	July 1.12	May
Power Corp	1	---	20	21	532	15½	Jan 22½	Jun
Premier Trust	100	---	53	53	25	51	Jun 60	Sep
Pressed Metals	1	18	17½	18	975	12½	Jan 21½	Jun
Preston East Dome	1	1.46	1.45	1.50	7,145	1.28	Aug 2.05	Feb
Prospectors Airways	1	---	2.50	2.60	2,400	60c	Mar 3.55	Jun
Purdy Mica Mines	1	---	7¼c	8¼c	2,009	5½	July 10½	Jun
Purity Flour Mills com.	10	6	5½	6	35	5¼	July 8½	Jan
Preferred	40	48	48	48	25	45½	July 49	Aug
Quebec Labrador	1	21c	21c	23c	17,100	15c	Mar 30c	May
Quebec Manitou	1	2.55	1.37	2.60	744,992	67c	July 1.84	Oct
Queenston Gold	1	91c	90c	99c	46,875	65c	July 1.84	Oct
Quemont Mining	1	25½	23½	25½	12,789	17	July 25½	Sep
Queasabe Mines Ltd.	1	58c	50c	60c	12,200	40c	Apr 97c	Jan
Quinte Milk class A	1	---	10	10	50	9	July 10	Jun
Red Poplar Gold Mines Ltd.	1	30c	21c	30c	11,000	19c	Sep 20c	Sep
Redwater-Pleadilly Petro.	1	68c	61c	75c	113,808	55c	Aug 84c	Sep
Reef Petroleum Ltd.	1	---	40c	44c	11,900	34c	Mar 60c	Jun
Regcourt	1	---	5c	5c	2,500	4c	Feb 12c	Jun
Renfrew Textiles class A	1	---	6	6	75	5	July 7	Feb
Reno Gold	73c	---	3c	4c	1,500	2c	Sep 5c	May
Robertson Mfg common	1	---	60	60	50	44	Jan 60	Aug
Robinson Cotton	10	---	10	10	50	8½	Feb 10	Aug
Robinson (Little) common	1	---	9¼	10	150	9	Jan 11½	Apr
Class A	1	---	14	14	100	12½	Feb 15½	Jun
Roche Long Lac	1	9c	9c	9½c	11,100	6c	July 16½c	Apr
Roxana Oils Co	1	36c	36c	37c	15,000	25c	Feb 50c	Jun
Royal Bank	10	29¼	29	29½	995	27	Feb 29½	Jun
Royallite Oil	1	13½	13½	14	2,830	8.85	Feb 15½	Apr
Rupununi Gold Mines	1	2¼c	2¼c	2¼c	4,000	2c	July 4¼c	Jan
Russell Industries common	1	19¼	19¼	20¼	2,970	17½	Jan 21	Sep
Ryan Lake	1	33¼c	31c	34c	219,841	31c	Oct 34c	Oct
Ryanor Mining	1	8c	8c	8c	500	6c	Apr 16c	Jun
Saguenay Power preferred	100	---	103½	103½	10	104½	Mar 104½	Mar
St Lawrence Corp common	1	25	23½	25	530	12½	Jan 25	Oct
1st preferred	49	50	48½	50	500	27	Jan 50	Oct
St Lawrence Paper 1st preferred	99	103	101	104	240	85	Jan 104	Oct
2nd preferred	1	59	59	59½	427	50½	Jan 59½	Sep
San Antonio Gold	1	2.50	2.45	2.65	4,800	2.00	July 4.05	Jan
Sannorm Mines	1	5c	4½c	5c	2,000	3½c	July 9c	May
Scarf Ltd class A	1	---	12½	13½	305	12½	Oct 14½	Mar
Security Freehold Petroleum	1	1.02	1.00	1.03	10,600	1.00	Sep 1.03	Oct
Selburn Oil Co Ltd.	1	1.83	1.75	1.85	6,400	1.80	Sep 2.10	Sep
Senator Rouyn	1	26½c	26c	27c	16,705	20c	July 40c	May
Shawinigan Water & Power com.	1	26½	26¼	26½	972	22	July 27	Sep
Preferred class A	50	47½	47	47½	140	47	Apr 48½	Aug
4½% series B red preferred	50	51½	51½	52¼	255	50	Aug 53	May
Shawkey (1945) Mines	1	28c	21c	28c	26,400	10c	Feb 42c	May
Shea's Winnipeg Brew class A	1	---	15½	15½	120	14½	Jan 17½	Apr
Sheep Creek Gold	50c	1.21	1.20	1.30	3,000	1.05	Sep 1.33	Sep
Sheraton Ltd class A	20	20	20	20	34	9¼	Mar 20	Sep
Sherritt Gordon	1	2.55	2.22	2.80	352,788	1.60	July 2.80	Oct
Shirriff's preferred	20	---	20	20	50	20	Oct 20½	Jun
Sicks Breweries common	1	20½	20½	20½	225	19½	July 22¼	Apr
Voting trust certificates	1	20½	20½	20½	150	18½	July 22	Jun
Sigma Mines	1	---	6.05	6.15	5,266	5.85	Aug 8.85	Jan
Silanco Mining	1	18c	15c	19c	23,400	14c	Sep 38c	Jan
Silver Miller Mines	1	95c	91c	99c	26,500	48c	Jan 1.04	Jun
Silverwood Dairies class A	1	---	10½	11	716	9½	Jan 11	July
Class B	1	---	7¼	7¼	34	6½	Mar 7½	Aug
Silverwood Western Dairy pfd.	100	96	96	96	5	92	Jan 99¼	May
Simpson's Ltd class A	1	32	31½	32	712	26¼	Mar 32	Sep
Class B	1	28¼	27½	28¼	1,030	23½	July 28½	Sep
Preferred	100	100	99	100	315	96	July 100½	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Biscoe Gold	1	41c	40c	41c	2,725	30c	Apr 57c	May
Sladen Malartic	1	---	6c	6c	9,900	50c	Aug 1.05	May
South Brazean	1	12½c	12½c	14c	3,500	10c	Mar 18c	Jun
Stadacona Mines	1	36c	37c	40c	13,433	35c	July 63½c	Mar
Standard Chemical common	1	9½	9	9½	950	7½	July 10¼	Apr
Preferred	100	---	95	95	15	86	Jan 95	May
Standard Paving common	1	14½	14½	14½	990	12½	Jan 18	Apr
Standard Radio class A	1	---	5	5	50	4.50	Sep 6½	Apr
Starratt Olsen Gold	1	---	46c	58c	7,700	43c	Aug 75c	Mar
Stedman Bros	1	17½	17	18	185	16½	Jan 18½	Jun
Steel Co of Canada common	1	28	27	28½	2,340	20	Mar 29	Sep

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 6

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.70	7.35	Managed Funds—			
Affiliated Fund Inc.	1 1/4	4.44	4.80	Automobile shares	1c	4.07	4.49
Amerex Holding Corp.	10	38 1/2	40	Business Equipment shares	1c	3.73	4.11
American Business Shares	1	4.15	4.50	Electrical Equipment shares	1c	4.14	4.56
Axe-Houghton Fund Inc.	1	9.53	10.30	General Industries shares	1c	3.83	4.28
Axe-Houghton Fund B.	5	16.93	18.40	Home Furnishings shares	1c	3.89	4.29
Beneficial Corp.	1	5 1/2	6 1/2	Non-Ferrous Metals	1c	4.92	5.42
Blair Holdings Corp.	1	2 1/2	3 1/4	Paper shares	1c	4.92	5.42
Bond Inv Tr of America	1	20.21	21.73	Petroleum shares	1c	4.92	5.42
Boston Fund Inc.	1	22.22	24.02	Steel shares	1c	5.06	5.58
Bowling Green Fund Inc.				Manhattan Bond Fund Inc.	10c	7.81	8.56
Net asset value	10c	9.28	9.29	Mass Investors Trust—			
Broad Street Invest Corp.	5	18.78	20.30	CTIs beneficial interest	1	31.72	34.29
Bullock Fund Ltd.	1	21.90	23.99	Mass Investors 2nd Fund Inc.	1	14.83	16.03
Century Shares Trust	1	37.85	40.70	Mutual Fund of Boston Inc.	1	14.57	14.84
Chemical Fund	1	17.39	18.80	Mutual Invest Fund Inc.	1	15.50	17.14
Christiana Securities com.	100	5,250	5,400	Nation-Wide Securities—			
Preferred	100	140	145	Balanced Fund	1	14.84	15.93
Commonwealth Investment	1	6.30	6.85	National Investors Corp.	1	10.54	11.39
Consolidated Investment Trust	1	23 1/2	25 1/2	National Security Series—			
Delaware Fund	1	15.70	17.26	Bond series	1	7.04	7.69
Dividend Shares	25c	1.72	1.89	Low Priced Bond Series	1	7.05	7.70
Eaton & Howard—				Preferred Stock Series	1	7.26	7.93
Balanced Fund	1	29.05	31.06	Income Series	1	4.79	5.23
Stock Fund	1	20.12	21.51	Speculative Series	1	3.57	3.90
Equity Fund Inc.	20c	4.56	4.73	Stock Series	1	5.63	6.15
Fidelity Fund Inc.	5	30.98	33.49	Industrial Stock Series	1	7.57	8.27
Financial Industrial Fund Inc.	1	2.19	2.41	Selected Group Series	1	4.01	4.38
First Boston Corp.	10	31	32 3/4	Low Priced Com Stock Series	1	4.82	5.27
First Mutual Trust Fund	1	5.55	6.14	New England Fund	1	17.74	19.08
Franklin Custodian Funds Inc.—				New York Stocks Inc—			
Preferred stock series	1c	6.42	7.03	Agriculture	1	11.84	12.98
Common stock series	1c	5.62	6.16	Automobile	1	8.30	9.07
Fundamental Investors Inc.	2	18.71	18.71	Aviation	1	8.54	9.36
Gas Industries Fund Inc.	1	17.30	18.70	Bank stock	1	12.05	13.21
General Capital Corp.	1	60.96	65.55	Building supply	1	9.45	10.36
General Investors Trust	1	5.46	5.90	Chemical	1	13.85	15.18
Group Securities—				Corporate bond series	1	10.85	11.51
Common (The) Stock Fund	1c	7.81	8.56	Diversified Industry	1	4.65	5.10
Automobile shares	1c	7.49	8.21	Diversified Investment Fund	1	12.55	13.75
Aviation shares	1c	6.97	7.64	Diversified preferred stock	1	11.04	12.10
Building shares	1c	7.95	8.73	Electrical equipment	1	12.40	13.59
Chemical shares	1c	7.49	8.21	Insurance stock	1	13.53	14.83
Electrical Equipment shares	1c	11.39	12.47	Machinery	1	10.48	11.49
Food shares	1c	5.21	5.72	Merchandising	1	12.53	13.73
Fully administered shares	1c	7.70	8.44	Metals	1	10.81	11.85
General bond shares	1c	8.37	9.17	Oils	1	21.21	23.24
Industrial Machinery shares	1c	7.78	8.53	Pacific Coast Invest Fund	1	12.44	13.63
Institutional bond shares	1c	9.60	10.08	Public Utility	1	7.99	8.76
Investing Company shares	1c	9.68	10.61	Railroad	1	6.57	7.20
Low Priced shares	1c	6.59	7.23	Railroad equipment	1	7.54	8.26
Merchandising shares	1c	8.87	9.72	Steel	1	10.82	11.86
Mining shares	1c	5.83	6.40	Tobacco	1	11.04	12.10
Petroleum shares	1c	9.88	10.82	Pacific Amer Investors com.	10c	3 1/2	4 1/2
Railroad Bond Shares	1c	2.69	2.97	\$1.50 preferred	5	24 1/4	25 3/4
RR Equipment shares	1c	4.45	4.89	Petroleum & Trading	5	17	25
Railroad stock shares	1c	5.56	6.10	Putnam (Geo) Fund	1	17.12	18.41
Steel shares	1c	6.81	7.47	Republic Investors Fund	1	2.91	3.18
Tobacco shares	1c	4.38	4.81	Scudder, Stevens & Clark			
Utility shares	1c	5.81	6.38	Fund Inc (net asset value)	1	55.15	55.15
Howe Plan Fund Inc.	1	4.81	5.20	Selected Amer Shares	2 1/2	12.68	13.72
Income Foundation Fund	10c	1.91	2.08	Shareholders Trust of Boston	1	23.12	24.53
Incorporated Investors	5	27.63	29.87	Sovereign Investors	1	6.94	7.60
Institutional Shares Ltd—				State Street Investment Corp.	1	62.50	65.00
Aviation Group shares	1c	10.39	11.39	Television-Electronics			
Bank Group shares	1c	80c	88c	Fund Inc	1	12.55	13.68
Insurance Group shares	1c	1.11	1.23	Trusted Industry Shares	25c	80c	89c
Stock and Bond Group	1c	14.49	15.88	Union Bond Fund series A	1	22.37	—
Investment Co of America	1	10.93	11.88	Series B	1	19.15	—
Investment Trust of Boston	1	9.37	10.24	Series C	1	7.19	—
Investors Management Fund	1	16.59	16.95	Union Preferred Stock Fund	1	21.46	—
Keystone Custodian Funds—				Union Common Stock Fund	1	8.56	—
B1 (Investment Bonds)	1	27.49	28.76	Union Income Fund Shares	1	10.99	11.95
B-2 (Medium Grade Bds)	1	24.77	27.02	United Science Fund	1	4.89	5.34
B-3 (Low Priced Bonds)	1	18.47	20.15	Value Line Fund Inc.	1	5.70	6.23
B-4 (Speculative Bonds)	1	11.01	12.01	Wall Street Investing Corp.	1	11.75	11.98
K-1 (Income pfd Stks)	1	17.08	18.63	Wellington Fund	1	18.85	20.57
K-2 (Appreciation pfd Stks)	1	26.10	28.47	Whitehall Fund Inc.	1	18.09	19.45
S-1 (Quality common Stks)	1	30.32	33.07	Wisconsin Investment Co.	1	3.86	4.19
S-2 (Income com Stks)	1	16.57	18.08	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	15.05	16.43	Diversified Trustee Shares—			
S-4 (Low Priced com Stks)	1	6.01	6.56	Series E	2.50	8.30	9.50
Knickerbocker Fund	1	5.68	6.22	Independence Trust Shares	1	2.36	2.66
Lexington Trust Fund	25c	2.56	2.80	North Amer Trust Shares—			
Loomis Sayles Mutual Fund—				Series 1955	1	4.49	—
(Net Asset Value)	1	34.48	34.83	Series 1956	1	2.53	—
Loomis Sayles Second Fund—							
(Net Asset Value)	10	50.49	50.49				

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety	102	106	Insur Co of North America	100	118 1/4	122 1/4
Aetna Insurance	10	60 1/2	Jersey Insurance of N Y	20	50	54
Aetna Life	10	59 1/2	Maryland Casualty common	1	19 1/4	20 1/2
Agricultural	25	72	\$2.10 Prior preferred	10	51 1/2	53 1/2
American Alliance	10	25 1/2	\$1.05 Convertible preferred	5	25 1/4	26 3/4
American Automobile	4	46	Massachusetts Bonding	5	27 1/2	29 1/4
American Equitable Assur.	5	24	Merchant Fire Assurance	5	32	34 1/4
American Fidelity & Casualty	5	17 1/2	Merchants & Mfrs.	4	8 1/2	9
American of Newark	2 1/2	20 3/4	National Casualty (Detroit)	10	33 1/2	—
American Re-Insurance	10	30 1/4	National Fire	10	61	63
American Surety	25	62 1/2	National Union Fire	5	36 1/4	38 1/4
Automobile	10	60 1/2	New Amsterdam Casualty	2	39	41
Bankers & Shippers	25	101	New Hampshire Fire	10	42 1/2	45
Boston	10	62	New York Fire	5	18 1/2	20
Camden Fire	5	22 1/2	North River	2.50	25 1/2	26 1/2
Connecticut General Life	10	85 1/2	Northern	12.50	48	50
Continental Casualty	10	66	Northeastern	3.33 1/2	7 1/4	8 1/4
Crum & Forster Inc.	10	32	Pacific Fire	25	142	—
Employees Group Assoc.	10	37 1/2	Pacific Indemnity Co.	10	63	66 1/2
Employers Reinsurance	10	55 1/4	Peerless Casualty Co.	5	16 1/4	18 1/4
Federal	10	71 1/2	Phoenix	10	81	84
Fidelity & Deposit of Md.	10	65 1/2	Preferred Accident	5	3 1/2	4 1/2
Fire Assn of Phila.	10	63 1/2	Providence-Washington	10	31 1/4	33 1/4
Fire Assn of Phila.	10	63 1/2	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Fire Assn of Phila.	10	63 1/2	Republic (Texas)	10	33	—
Fire Assn of Phila.	10	63 1/2	St Paul Fire & Marine	12 1/2	105 1/2	108 1/2
Fire Assn of Phila.	10	63 1/2	Seaboard Surety	10	59 1/2	64
Fire Assn of Phila.	10	63 1/2	Security (New Haven)	10	33	35
Fire Assn of Phila.	10	63 1/2	Springfield Fire & Marine	10	43	45
Fire Assn of Phila.	10	63 1/2	Standard Accident	10	35 1/2	37 1/2
Fire Assn of Phila.	10	63 1/2	Travelers	100	465	480
Fire Assn of Phila.	10	63 1/2	U S Fidelity & Guaranty Co.	2	51 1/4	53 1/4
Fire Assn of Phila.	10	63 1/2	U S Fire	4	64 1/2	67 1/2
Fire Assn of Phila.	10	63 1/2	U. S. Guarantee	10	85	90
Fire Assn of Phila.	10	63 1/2	Westchester Fire	2	20 1/2	22

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1 1/2% Feb. 15, 1951	99.28	99.30	1 1/2% May 1, 1952-1950	99	99.8
1 1/2% May 15, 1951	99.28	99.30	1 1/2% Jan. 1, 1953-1951	99.6	99.12
1.70% Aug. 15, 1951	99.30	100	2 1/2% Feb. 1, 1955-1953	100.24	101
Other Issues			1 1/2% Oct 1, 1957-1955	98.26	99.2
Central Bank for Cooperatives—					
1 1/2% Feb. 1, 1953	99.16	99.22			
Panama Canal 3 1/2%	1961	118 1/2			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness—		
1 1/2% July 1, 1951 "B"	99.9253	99.9471		1 1/2% Jan. 1, 1951	99.9503	99.95
1 1/2% July 1, 1951 "C"	99.9257	99.9474				
1 1/2% July 1, 1951 "D"	99.9257	99.9454				
1 1/2% Aug. 1, 1951	99.9080	99.9321				
1 1/2% Oct. 1, 1951	99.8836	99.9126				
1 1/2% Oct. 15, 1951	99.8785	99.8986				
1 1/2% Nov. 1, 1951	99.8738	99.8948				
1 1/2% March 15, 1954	99.7	99.9				
1 1/2% March 15, 1956	99.15	99.17				

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	2-1-50	11-1-50	b1.65	1.40%	1.35%	6-1-50	3-1-51	b1.70	1.50%
1.30%	5-1-50	11-1-50	b1.65	1.40%	1.40%	7-3-50	4-2-51	b1.70	1.50%
1.30%	8-1-50	12-1-50	b1.65	1.45%	1.40%	8-1-50	5-1-51	b1	

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 18.6% above those of the corresponding week last year. Our preliminary total stands at \$16,909,608,903 against \$14,254,553,179 for the same week in 1949. At this center there is a gain for the week ended Friday of 16.0%. Our comparative summary for the week follows:

Week Ended Oct. 7—	1950	1949	%
New York	\$8,620,421,382	\$7,432,911,537	+ 16.0
Chicago	837,765,237	687,674,503	+ 21.8
Philadelphia	1,039,000,000	892,600,900	+ 22.1
Boston	552,279,676	446,291,851	+ 23.7
Kansas City	304,305,548	231,922,724	+ 31.2
St. Louis	303,100,000	276,700,000	+ 9.5
San Francisco	401,217,000	320,274,000	+ 25.5
Pittsburgh	353,593,164	265,183,343	+ 33.3
Cleveland	342,655,381	266,382,477	+ 28.6
Baltimore	266,029,143	216,430,250	+ 22.9
Ten cities five days	\$13,070,966,531	\$11,035,770,685	+ 18.4
Other cities, five days	3,031,181,560	2,802,987,415	+ 18.4
Total all cities, five days	\$16,152,148,081	\$13,638,758,100	+ 18.4
All cities, one day	757,460,822	615,795,079	+ 23.0
Total all cities for week	\$16,909,608,903	\$14,254,553,179	+ 18.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Sept. 30. For that week there was an increase of 26.4%, the aggregate of clearings for the whole country having amounted to \$16,716,318,571 against \$13,226,066,945 in the same week in 1949. Outside of this city there was a gain of 25.9%, the bank clearings at this center having recorded a gain of 26.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 27.1%, in the Boston Reserve District of 24.1% and in the Philadelphia Reserve District of 24.0%. In the Cleveland Reserve District the totals record an expansion of 41.1%, in the Richmond Reserve District of 19.5% and in the Atlanta Reserve District of 25.9%. The Chicago Reserve District has managed to enlarge its totals by 21.9%, the St. Louis Reserve District by 18.4% and the Minneapolis Reserve District by 21.2%. In the Kansas City Reserve District the increase is 26.9%, in the Dallas Reserve District 22.7% and in the San Francisco Reserve District 27.7%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Sept. 30—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston	625,272,517	503,790,594	+ 24.1	535,251,383	584,629,437
2nd New York	8,672,540,840	6,822,840,511	+ 27.1	7,658,370,326	7,983,358,235
3rd Philadelphia	1,137,798,469	917,457,160	+ 24.0	975,195,139	916,056,223
4th Cleveland	1,081,503,354	766,622,568	+ 41.1	862,711,479	778,970,859
5th Richmond	535,330,362	448,009,890	+ 19.5	446,089,429	429,089,659
6th Atlanta	722,399,333	573,663,755	+ 25.9	611,898,954	566,854,499
7th Chicago	1,076,471,475	882,899,311	+ 21.9	985,454,859	1,085,125,067
8th St. Louis	558,983,758	472,305,820	+ 18.4	499,813,714	481,320,681
9th Minneapolis	454,830,338	375,021,150	+ 21.2	441,650,163	410,329,230
10th Kansas City	546,295,080	430,482,239	+ 26.9	488,284,780	470,526,074
11th Dallas	352,951,653	287,549,178	+ 22.7	288,848,770	266,006,489
12th San Francisco	952,090,992	745,424,769	+ 27.7	802,257,423	768,997,342
Total	16,716,318,571	13,226,066,945	+ 26.4	14,595,826,419	14,741,263,795
Outside New York City	8,380,440,512	6,620,823,733	+ 25.9	7,195,476,070	6,998,837,574

We now add our detailed statement showing the figures for each city for the week ended Sept. 30 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	2,213,059	2,178,443	+ 1.6	1,785,707	2,174,792
Portland	5,354,196	5,493,393	- 2.5	5,750,619	7,768,665
Massachusetts—Boston	529,555,858	423,965,252	+ 24.9	450,074,721	494,507,714
Fall River	1,992,760	1,639,230	+ 21.6	1,545,337	1,868,835
Lowell	1,073,886	841,423	+ 27.6	1,173,945	804,733
New Bedford	2,161,310	1,645,340	+ 31.4	1,788,159	2,323,842
Springfield	9,402,632	7,450,662	+ 26.2	7,540,257	7,287,518
Worcester	7,095,306	5,027,966	+ 41.1	5,498,418	5,851,767
Connecticut—Hartford	24,379,807	24,451,701	- 0.3	24,585,304	25,404,751
New Haven	12,788,964	9,388,825	+ 36.2	10,511,934	10,957,615
Rhode Island—Providence	27,839,300	20,555,900	+ 35.4	23,568,300	24,383,500
New Hampshire—Manchester	1,415,939	1,152,459	+ 22.9	1,428,682	1,295,705
Total (12 cities)	625,272,517	503,790,594	+ 24.1	535,251,383	584,629,437
Second Federal Reserve District—New York—					
New York—Albany	18,462,089	9,620,377	+ 91.9	23,359,571	20,698,290
Binghamton	3,777,516	2,941,510	+ 28.4	2,788,703	2,704,240
Buffalo	103,848,444	79,966,726	+ 29.9	82,249,830	80,900,091
Elmira	1,750,752	1,547,105	+ 13.2	1,527,626	1,464,995
Jamestown	2,360,604	2,102,111	+ 12.3	2,181,027	1,707,524
New York	8,380,440,512	6,605,238,212	+ 26.9	7,400,350,349	7,742,426,221
Rochester	21,924,731	17,601,930	+ 24.6	19,276,795	19,389,114
Syracuse	16,436,359	12,209,819	+ 33.6	12,520,954	11,176,473
Connecticut—Stamford	17,252,646	12,245,679	+ 40.9	13,064,169	10,166,104
New Jersey—Montclair	a	676,087		854,488	699,077
Newark	46,946,426	34,070,515	+ 37.8	44,900,740	41,547,921
Northern New Jersey	59,339,361	44,530,440	+ 33.3	55,296,074	50,478,185
Total (12 cities)	8,672,540,840	6,822,840,511	+ 27.1	7,658,370,326	7,983,358,235

	1950	1949	Inc. or Dec. %	1948	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,538,004	986,153	+ 56.0	1,057,323	1,198,675
Bethlehem	1,326,235	961,119	+ 38.0	1,066,435	1,181,737
Chester	1,100,194	1,103,425	- 0.3	1,631,989	1,372,692
Lancaster	3,566,999	2,898,895	+ 23.0	3,760,785	4,148,094
Philadelphia	1,097,000,000	880,000,000	+ 24.7	935,000,000	875,000,000
Reading	3,345,214	2,364,168	+ 41.5	3,072,554	2,545,964
Scranton	5,348,266	4,422,602	+ 20.9	5,057,008	4,950,685
Wilkes-Barre	2,508,935	2,999,084	- 16.3	2,988,181	5,382,242
York	4,489,382	3,518,024	+ 27.8	5,062,419	4,652,131
Delaware—Wilmington	9,675,468	10,507,475	- 7.9	9,726,417	8,919,268
New Jersey—Trenton	7,899,772	7,695,215	+ 2.7	6,772,028	6,704,735
Total (11 cities)	1,137,798,469	917,457,160	+ 24.0	975,195,139	916,056,223

	1950	1949	Inc. or Dec. %	1948	1947
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,068,657	6,155,535	+ 31.1	7,743,302	6,196,096
Cincinnati	205,440,646	151,844,760	+ 35.3	166,280,766	157,360,563
Cleveland	405,399,609	281,086,829	+ 44.2	337,723,322	296,158,024
Columbus	35,131,600	27,738,000	+ 26.7	33,920,100	32,173,400
Mansfield	5,707,418	4,216,769	+ 35.4	4,517,260	4,182,331
Youngstown	7,744,522	6,440,738	+ 20.2	5,582,391	5,421,622
Pennsylvania—Pittsburgh	414,010,902	289,139,937	+ 43.2	306,944,338	277,478,323
Total (7 cities)	1,081,503,354	766,622,568	+ 41.1	862,711,479	778,970,859

	1950	1949	Inc. or Dec. %	1948	1947
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,670,086	2,253,843	+ 18.2	2,743,153	2,862,387
Virginia—Norfolk	12,876,263	11,462,000	+ 12.3	12,308,000	11,428,000
Richmond	171,264,987	145,300,374	+ 17.9	146,295,055	127,511,777
South Carolina—Charleston	4,190,677	3,345,928	+ 25.2	3,492,588	3,337,640
Maryland—Baltimore	247,831,816	215,518,930	+ 13.0	211,854,169	207,602,762
District of Columbia—Washington	96,546,533	70,123,815	+ 37.7	69,336,464	76,447,093
Total (6 cities)	535,320,362	448,009,890	+ 19.5	446,089,429	429,089,659

	1950	1949	Inc. or Dec. %	1948	1947
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	17,685,732	15,041,899	+ 17.6	15,238,236	13,479,311
Nashville	74,146,256	63,050,586	+ 17.6	68,805,522	62,111,574
Georgia—Atlanta	246,000,000	209,000,000	+ 17.7	221,200,000	205,400,000
Augusta	6,172,900	4,204,371	+ 46.8	4,649,585	3,758,078
Macon	4,168,169	3,212,936	+ 29.7	3,658,136	3,329,676
Florida—Jacksonville	93,839,628	69,600,511	+ 34.8	67,183,523	65,439,365
Alabama—Birmingham	126,502,944	88,718,516	+ 42.6	97,675,523	88,100,322
Mobile	6,735,472	5,534,519	+ 21.7	6,267,026	6,319,922
Mississippi—Vicksburg	621,364	481,213	+ 29.1	571,112	582,744
Louisiana—New Orleans	146,527,768	114,819,240	+ 27.6	126,649,476	118,333,507
Total (10 cities)	722,399,333	573,663,755	+ 25.9	611,898,954	566,854,499

	1950	1949	Inc. or Dec. %	1948	1947
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,514,171	1,129,297	+ 34.1	1,519,538	2,086,487
Grand Rapids	12,202,360	10,191,887	+ 19.7	10,754,303	9,482,167
Lansing	4,683,825	4,567,680	+ 2.5	6,458,018	3,559,520
Indiana—Fort Wayne	6,109,713	4,742,432	+ 28.8	6,122,254	5,599,763
Indianapolis	58,881,000	49,150,000	+ 19.8	53,866,000	48,521,000
South Bend	8,607,697	7,114,087	+ 21.0	6,469,194	6,578,632
Terre Haute	2,611,760	2,520,037	+ 3.6	2,908,294	2,908,294
Wisconsin—Milwaukee	75,939,587	56,357,640	+ 34.8	59,326,173	55,667,825
Iowa—Cedar Rapids	4,034,144	3,800,383	+ 6.2	3,675,711	3,580,254
Des Moines	36,412,041	34,456,059	+ 5.7	32,507,240	34,276,355
Sioux City	15,577,099	13,854,975	+ 12.4	13,950,585	14,951,565
Illinois—Bloomington	1,289,938	1,251,365	+ 3.1	1,216,427	1,086,279
Chicago	823,819,077	669,657,496	+ 23.0	760,983,010	881,257,779
Decatur	3,780,400	6,559,904	- 42.4	4,969,213	3,031,464
Peoria	10,731,393	9,403,269	+ 14.1	11,180,884	6,692,216
Rockford	6,138,348	4,464,203	+ 37.5	5,416,436	4,975,573
Springfield	4,138,922	3,678,597	+ 12.5	4,131,579	3,978,188
Total (17 cities)	1,076,471,475	822,899,311	+ 21.9	985,454,859	1,085,125,067

	1950	1949	Inc. or Dec. %	1948	1947
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	301,500,000	242,700,000	+ 24.2	284,100,000	271,800,000
Kentucky—Louisville	141,743,137	109,473,544	+ 29.5	110,344,604	102,632,588
Tennessee—Memphis	113,773,955	118,244,394	- 7.8	103,597,036	104,957,511

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 29, 1950 TO OCTOBER 5, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money				
	Sept. 29	Sept. 30	Oct. 2	Oct. 3	Oct. 4
Argentina, peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.728333*	0.728333*	0.728333*	0.728333*	0.728333*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573
Belgium, franc	0.198375		0.198375	0.198375	0.198375
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060
Canada, dollar—					
Official	0.909090	**	**	0.952109	0.945468
Free	0.908750	**	**		
Ceylon, rupee	2.08500		2.08500	2.08500	2.08500
Czechoslovakia, koruna	0.200600		0.200600	0.200600	0.200600
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.08700		2.08700	2.08700	2.08700
Mexico, peso	1.15707		1.15707	1.15707	1.15707
Netherlands, guilder	2.62333		2.62333	2.62333	2.62333
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96250		4.96250	4.96250	4.96250
Portugal, escudo	0.349000		0.349000	0.349000	0.349000
Straits Settlements, dollar	3.28250		3.28250	3.28250	3.28250
Sweden, krona	1.93314*		1.93314*	1.93314*	1.93314*
Switzerland, franc	2.29416		2.29416	2.29416	2.29416
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742
Uruguay, peso	6.58327*†		6.58327*†	6.58327*†	6.58327*†
Uruguay, peso	5.61797*†		5.61797*†	5.61797*†	5.61797*†
Uruguay, peso	4.25531*†		4.25531*†	4.25531*†	4.25531*†

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Company and Issue—	Date	Page
Hotel St. George Corp.—		
1st mortgage 4 1/4%—4 1/2% bonds, due 1955-1960	Oct 27	*
United Milk Products Co., preferred stock	Oct 16	*

PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Bosch Corp., 3 3/4% sink. fund debts., due 1964	Nov 1	1229
American Tobacco Co.—		
20-year 3% debentures due 1962	Oct 15	1029
25-year 3% debentures due 1969	Oct 15	1029
American Viscose Corp. 5% cumulative preferred stock	Nov 1	1129
Atlantic Refining Co., conv. preferred stock, series A	Nov 1	1230
Chesapeake & Ohio Ry. Co.—		
Ref. and impvt. mtge. 3 1/2% bds, ser. D, due 1996	Nov 1	1231
Consolidated Paper Corp., Ltd. 1st mtge. 3 1/2% bonds	Nov 15	1130
Dodge Manufacturing Corp.—		
15-year 4% sinking fund debentures, due 1962	Nov 1	*
Firestone Tire & Rubber Co.—		
20-year 3% debentures, due 1961	Nov 1	*
Goodrich (B. F.) Co.—		
1st mortgage bonds, 2 3/4% series due 1965	Nov 1	1233
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	752
Narragansett Electric Co.—		
1st mortgage bonds, series B 3%, due 1978	Nov 1	1235
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	755
Public Service Electric & Gas Co.—		
3% debenture bonds, due 1963	Nov 1	*
Revere Copper & Brass, Inc., 5 1/4% cum. pfd. stock	Oct 31	*
Spalding (A. G.) & Bros., Inc.—		
50-year 5% debentures, due 1989	Dec 1	*
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1238
Wisconsin Public Service Corp.—		
1st mortgage bonds series, due 1977	Nov 1	1239

ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Crown Zellerbach Corp., 2nd preferred stock	Nov 1	1231
Indiana Gas & Water Co., Inc.—		
1st mtge. bonds, 3 1/2% series, due 1970	Oct 7	936
1st mtge. bonds, 3% series, due 1972	Oct 7	936
1st mtge. bonds, 3% series, due 1972	Oct 7	936
1st mtge. bonds, 3% series, due 1974	Oct 7	936
Kansas Power & Light Co. 5% preferred stock	Oct 16	1136
Massey-Harris Co., Ltd., 6 1/4% preference stock	Nov 9	1032
McKesson & Robbins, Inc., \$4 cum. preferred stock	Oct 15	1032
Merck & Co., Inc., cum. conv. 2nd preferred stock	Oct 31	1235
Meyer-Bridges Co., 4 1/4% s. f. debentures, due 1960	Nov 1	754
New Rochelle Water Co.—		
1st mortgage 5.50% gold bonds, series A, due 1951	Nov 1	*
1st mortgage 5% gold bonds, series B, due 1951	Nov 1	*
North Penn Gas Co.—		
5 1/2% 1st mortgage and lien gold bonds, due 1957	Nov 1	*
Standard Oil Co. of California 2 1/4% debts., due 1966	Oct 20	1034
Western Union Telegraph Co.—		
25-year 5% gold bonds, due 1951	Dec 1	*

*Announcement in this issue.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 4, 1950	Increase (+) or decrease (-) since Sept. 27, 1950	Oct. 5, 1949
Assets—			
Gold certificates	21,739,428	+ 28,998	- 1,058,004
Redemption fund for F. R. notes	525,530	+ 905	- 22,737
Total gold cert. reserves	22,264,958	+ 29,903	- 1,080,741
Other cash	213,983	+ 21,565	- 39,791
Discounts and advances	44,282	- 76,209	- 68,177
Industrial loans	2,227	+ 54	+ 1,331
U. S. Govt. securities:			
Bills	1,356,354	- 22,900	- 2,949,120
Certificates	70,250	- 4,883,220	- 5,749,150
Notes	14,123,818	+ 4,876,820	+ 13,825,718
Bonds	3,824,475	+ 51,100	- 3,713,725
Total U. S. Govt. securities	19,374,897	+ 21,800	+ 1,413,723
Total loans and securities	19,421,406	- 54,355	+ 1,346,877
Due from foreign banks	24	-	11
F. R. Notes of other banks	136,406	- 15,738	+ 28,047
Uncollected items	3,110,408	- 160,346	+ 608,939
Bank premises	36,144	+ 51	+ 3,359
Other assets	70,239	- 48,834	- 39,648
Total assets	45,253,568	- 270,986	+ 827,031
Liabilities—			
Federal Reserve notes	23,011,692	+ 109,933	- 296,425
Deposits:			
Member bank—reserve acct.	16,625,824	- 73,269	+ 241,433
U. S. Treasurer—gen. acct.	848,429	- 295,848	+ 236,554
Foreign	987,259	+ 77,492	+ 438,547
Other	301,104	+ 21,332	- 225,408
Total deposits	18,762,616	- 270,493	+ 691,126
Deferred availability items	2,560,305	- 111,615	+ 390,262
Other liab., incl. accrued divs.	8,344	- 2,052	- 3,424
Total liabilities	44,342,957	- 274,227	+ 781,539
Capital Accounts—			
Capital paid in	220,799	+ 9	+ 13,770
Surplus (Section 7)	488,173	-	+ 21,462
Surplus (Section 13b)	27,543	-	-
Other capital accounts	174,105	+ 3,232	+ 10,260
Total liabilities & cap. accts.	45,253,568	- 270,986	+ 827,031
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	53.3%	+ 0.3%	- 3.1%
Contingent liability on acceptances purchased for foreign correspondents	22,583	- 865	+ 18,765
Commitments to make industrial loans	1,540	- 1,018	- 407

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 27: A decrease of \$1,024,000,000 in holdings of United States Government securities; increases of \$232,000,000 in loans, \$573,000,000 in reserve balances with Federal Reserve Banks, and \$208,000,000 in demand deposits adjusted; and a decrease of \$582,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$208,000,000 at all reporting member banks; the principal increases were \$66,000,000 in New York City, \$26,000,000 each in the Chicago and San Francisco districts, \$23,000,000 in the Boston District, and \$19,000,000

in the St. Louis District. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$164,000,000. "Other loans" increased \$40,000,000.

Holdings of Treasury bills decreased \$344,000,000 in New York City, \$158,000,000 in Chicago, \$99,000,000 in the San Francisco District, and a total of \$700,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$202,000,000; the principal decreases were \$88,000,000 in Chicago and \$78,000,000 in New York City. Holdings of Treasury notes decreased \$115,000,000, of which \$72,000,000 was in New York City. Holdings of "other securities" increased \$37,000,000.

Demand deposits adjusted increased \$119,000,000 in the Chicago District, \$91,000,000 in New York City, and \$32,000,000 in the Dallas District; and they decreased \$69,000,000 in the San Francisco District. United States Government deposits increased \$101,000,000. Demand deposits credited to domestic banks decreased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 27, 1950	Increase (+) or decrease (-) since Sept. 20, 1950	Sept. 28, 1949
Assets—			
Loans and Investment—Total	68,779	+ 755*	+ 2,717
Loans—net	28,514	+ 232	+ 4,516
Loans—gross	28,906	+ 233	+ 4,598
Commercial, industrial, and agricultural loans	15,725	+ 208	+ 2,341
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	506	+ 164	- 485
Other securities	981	- 61	+ 304
Other loans for purchasing or carrying:			
U. S. Government obligations	184	+ 3	- 11
Other securities	534	+ 4	+ 91
Real estate loans	5,047	+ 20	+ 840
Loans to banks	339	+ 145	+ 100
Other loans	5,590	+ 40	+ 1,418
U. S. Government securities—Total	33,845	- 1,024*	- 3,159
Treasury bills	2,391	- 700*	- 217
Treasury certificates of indebtedness	1,172	- 202	- 6,025
Treasury notes	28,426	- 115*	+ 6,748
U. S. bonds	6,420	- 7*	- 3,665
Other securities	6,420	+ 37*	+ 1,360
Reserve with Federal Reserve Banks	12,472	+ 573	+ 467
Cash in vault	855	+ 30	+ 52
Balance with domestic banks	2,139	- 139	+ 96
Liabilities—			
Demand deposits adjusted	49,238	+ 208*	+ 2,781
Time deposits, except government	15,426	+ 28	+ 145
U. S. Government deposits	2,466	+ 101	- 291
Interbank demand deposits:			
Domestic banks	8,737	- 582	+ 103
Foreign banks	1,323	+ 43	+ 39
Borrowings	329	- 81	- 30
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,507		

*September 20 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Auction Sales

Transactions by R. L. Day & Co., Boston on Wednesday, Oct. 4:

Shares	STOCKS	\$ per share
5	Motor Mart Trust, common (\$25 par)	13
2	61 Broadway Corp., common vtc (\$1 par)	95
22	W. H. Graham Corp., preferred (\$100 par)	5
20	Lewis Wharf (\$100 par)	39
150	Manufacturers Central National Bank, Lynn (\$20 par)	23
5	Exeter Manufacturing Company (\$50 par)	210

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Rec.
Adams-Millis Corp.	50c	11-1	10-13
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-8
12 1/2% preferred (quar.)	12 1/2c	11-1	10-17
American Aggregates, common	50c	10-23	10-9
5% preferred (quar.)	\$1.25	10-1	9-20
American Coal Co. of Allegheny County	\$1	10-16	10-6
American Distilling Co. (quar.)	50c	10-27	10-17
American Forging & Socket Co.	12 1/2c	11-1	10-18
American Iron & Machine Works, common	15c	10-16	9-30
\$1.10 preferred (quar.)	27 1/2c	10-15	9-30
American News Co. (bi-monthly)	25c	11-15	11-3
American Screw, 4 1/2% preferred (quar.)	56 1/2c	11-1	10-18
American Telephone Co. (Abilene, Kans.)			
5% preferred (quar.)	\$1.25	10-15	9-30
American Viscose Corp., common (quar.)	75c	11-1	10-16
The declaration of an extra cash dividend will be considered at the December meeting.			
5% preferred (quar.)	\$1.25	11-1	10-16
Anderson Clayton & Co. (quar.)	75c	10-20	10-13
Extra	50c	10-20	10-13
Associated Motion Picture Industries	20c	10-25	10-5
Atlas Powder Co., 4 1/2% preferred A (quar.)	\$1	11-1	10-20
Ault & Wiborg Proprietary, Ltd.—			
5 1/2% preference (quar.)	\$1.37 1/2	11-1	10-16
Aveco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56 1/2c	11-1	10-16
Berland Shoe Stores (increased quar.)	50c	10-31	10-21
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-15
Special	\$3	11-25	11-15
British American Tobacco Co., Ltd.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Columbia Gas System, Inc. (quar.)	18 3/4c	11-15	10-20	Northwest Engineering Co. (quar.)	50c	11-1	10-13	American Marietta Co.—			
Concord Gas Co. (N. H.), 7 1/2 pfd. (accum.)	7 1/2c	11-15	10-31	Extra	50c	11-1	10-13	Common (increased quar.)	40c	11-1	10-20
Conn. (C. G.), Ltd., com. (increased quar.)	15c	10-15	10-5	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-16	5% preferred (quar.)	1.25c	11-1	10-20
Extra	5c	10-15	10-5	Oglethorpe Fund, Inc. (Savannah, Ga.)				American Maize Products Co., common	25c	10-16	10-3
6% preferred A (quar.)	\$1.50	10-5	9-25	Irregular	15c	10-10	9-30	American Metal Co. Ltd., 4 1/2 pfd. (quar.)	\$1.12 1/2c	12-1	11-21
7% preferred (quar.)	\$1.75	10-5	9-25	Ohio Loan & Discount (quar.)	10c	10-10	9-30	American National Fire Insurance Co. (quar.)	12 1/2c	10-16	9-20
Consolidated Car Heating (quar.)	\$1	10-16	9-30	Ohio Service Holding	\$1	11-1	10-2	American Natural Gas, common	30c	11-1	10-16
Consolidated Dearborn Corp. (quar.)	25c	11-1	10-16	Oklahoma Gas & Electric Co.	62 1/2c	10-30	10-14	6% preferred (quar.)	37 1/2c	11-1	10-16
Corn Exchange Bank Trust Co. (N. Y.)—				Okonite Company (quar.)	25c	11-1	10-17	American Phenolic Corp.	20c	10-27	10-13
Quarterly	75c	11-1	10-17	Outlet Company	\$1.25	11-1	10-20	American Seal-Kap Corp. (Del.)	15c	10-27	10-6
Crown Cork & Seal Co., Ltd. (quar.)	\$50c	11-15	10-16	Oxford Paper Co.	10c	10-16	9-30	American Smelting & Refining Co., com.	75c	11-30	11-3
Crown Zellerbach Corp., \$4 2nd preferred				Pacific Coast Terminals (s-a)	25c	10-16	10-2	7% 1st preferred (quar.)	\$1.75	10-31	10-6
(Entire issue called for redemption on				Extra	12 1/2c	10-16	10-2	American Superpower \$6 pfd. (accum.)	\$1	11-2	10-16
Nov. 1 at \$102.50 per share plus this div-				Irregular Public Service Co. (Calif.)—				American Telephone & Telegraph Co. (quar.)	\$2.25	10-16	9-15
idend)	66 2/3c	11-1	10-15	\$1.30 1st preferred (quar.)	32 1/2c	11-1	10-16	American Woolen Co., Inc.—			
De Vilbiss Co.	25c	10-20	10-10	Packet Corp. (quar.)	50c	10-16	10-10	7% preferred (quar.)	\$1.75	10-14	9-29*
Detroit Gasket & Mfg. Co. (quar.)	25c	10-25	10-10	Pan American Petroleum & Transport Co.—				American Zinc, Lead & Smelting Co.—	40c	10-17	9-25
Diebold, Inc., 4 1/2% preferred (quar.)	28 3/4c	10-2	9-23	4% preferred (s-a)	50c	11-1	10-20	\$5 prior preferred (quar.)	\$1.25	11-1	10-5
Discount Corp. of N. Y.	\$2	10-25	10-11	Paragon Electric Co.	20c	11-30	11-20	Ampco Metals, Inc.—			
Disher Steel Construction Co., Ltd.—				Extra	20c	11-30	11-20	6% conv. preferred (s-a)	30c	12-1	11-18
\$1.50 conv. class A pref. (quar.)	\$37 1/2c	11-1	10-14	Peaslee-Gaubert Corp., 4 1/2% pfd. (quar.)	22 1/2c	9-29	9-22	Anaconda Wire & Cable Co.	50c	10-24	10-13
Dividend Shares, Inc. (2 1/2c from net invest-				Peerless Casualty Co. (New Hampshire)—				Anchor Hocking Glass Corp., common	40c	10-16	10-6
ment income and 3 1/2c from net security				Quarterly	20c	11-1	10-20	Anchor Post Products, Inc.—			
profits.)	6c	10-25	10-15	Pennsylvania Gas Co. (quar.)	20c	10-16	10-9	6% prior preferred (quar.)	\$1.50	11-1	10-21
Dodge Mfg. Corp. (quar.)	20c	11-15	11-1	Pfaunder Co. (stock dividend)				6% prior preferred (quar.)	\$1.50	1-31-51	1-20
Extra	20c	11-15	11-1	Subject to the approval of stockholders				Angerman Company Inc.—	10c	10-10	9-29
Ducommun Metals & Supply Co. (quar.)	17c	11-1	10-16	at annual meeting to be held on Oct. 27.	25 1/2c	11-1	10-18	Anglo-Canadian Telephone Co.—			
Duplan Corp. (stock dividend)	2 1/2c	10-27	10-17	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	9-30	4 1/2% preferred (quar.)	\$56 1/2c	11-1	10-10
Eastern Kansas Utilities, Inc. (initial)	30c	11-8	10-18	Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-20	Appalachian Electric Power Co.—			
Edgewater Steel Co. (monthly)	15c	10-25	10-14	Prentice (G. E.) Mfg. Co. (quar.)	25c	10-14	10-2	4 1/2% preferred (quar.)	\$1.12 1/2c	11-1	10-11
Monthly	15c	11-25	11-15	Purity Flour Mills, Ltd.—				\$4.50 preferred (quar.)	\$1.12 1/2c	11-1	10-11
Monthly	15c	12-15	12-3	\$3.50 redeemable preference (quar.)	\$87 1/2c	11-1	10-6	Arcade Cotton Mills—			
Ekco Products Co., common (quar.)	30c	11-1	10-16	Railway & Light Securities, common	30c	10-28	10-25	Common (quar.)	\$1	12-23	12-18
4 1/2% preferred (quar.)	\$1.12 1/2c	11-1	10-16	Special (from realized gains)	\$1.90	10-28	10-25	6% preferred (s-a)	\$3	12-23	12-18
Elastic Stop Nut Corp. of America	15c	11-1	10-16	Extra	30c	10-28	10-25	Argus Corp., Ltd., common (quar.)	\$1.15c	12-1	10-31
Elmira & Williamsport RR. (s-a)	\$1.19	11-1	10-20	4% convertible preferred (quar.)	50c	10-28	10-25	4 1/2% convertible preference (quar.)	\$1.12 1/2c	12-1	10-31
Employers Group Associates (quar.)	30c	10-31	10-17	Ray-O-Vac Company (quar.)	50c	12-1	11-15	Armo Steel Corp., 4 1/2% preferred (quar.)	\$1.12 1/2c	10-14	9-15
Falstaff Brewing, 4 1/2% preferred (quar.)	18 3/4c	1-1	12-11	Republic Natural Gas (s-a)	50c	10-25	10-16	Arco Equipment Corp.—	25c	10-10	9-29
Fedders-Quigan Corp. (quar.)	25c	10-31	10-17	Rich's Inc., common (quar.)	19c	11-1	10-20	Arkraft Manufacturing Corp.—			
First Mutual Trust Fund Shares	5c	10-16	9-29	3 3/4% preferred (quar.)	93 3/4c	11-1	10-20	Common	5c	12-21	12-7
Fort Pitt Brewing Co. (quar.)	15c	10-19	10-9	Rising Paper, common	10c	10-2	9-27	conv preferred (quar.)	7 1/2c	1-2-51	1-2-15
Extra	20c	10-19	10-9	6% preferred (quar.)	\$1.50	10-2	9-27	Associated Electrical Industries, Ltd.—			
Foster & Kleiser Co.	12 1/2c	11-15	11-1	5% funding (quar.)	25c	10-2	9-27	Amer. dep. receipts for ord. reg. (interim)	5%	10-24	9-26
Franklin Custodian Funds—				Roper (George D.) Corp.	50c	10-17	10-6	Associated Telephone Co., Ltd.—			
Common stock series	7c	10-15	10-2	S. & W. Fine Foods, common	20c	10-31	10-13	5% preferred (quar.)	25c	11-1	10-16
Utility series	6c	10-15	10-2	4% convertible preferred (quar.)	50c	10-31	10-13	4 1/2% preferred (quar.)	22 1/2c	11-1	10-16
Franklin Telegraph (s-a)	\$1.25	11-1	10-13	Scarfe & Co., Ltd., class A (quar.)	\$20c	11-1	10-14	Increased quarterly	\$2	12-1	10-27
Gamble-Skogmo, Inc., 5% preferred (quar.)	62 1/2c	10-31	10-17	Class B (quar.)	\$10c	11-1	10-14	Extra	\$2	12-1	10-27
General Foods Corp. (quar.)	60c	11-1	10-25	Schwitzer-Cummins Co., common	50c	10-16	10-6	Atlantic City Electric Co., com. (quar.)	30c	10-16	9-21
General Outdoor Advertising Co.—				5 1/2% preferred A (quar.)	27 1/2c	11-1	10-18	4.35% preferred (quar.)	\$1.08 1/2c	11-1	10-5
Common (increased)	50c	12-8	11-17	5 1/2% preferred A (quar.)	27 1/2c	2-1	1-18	4% preferred (quar.)	\$1	11-1	10-5
6% preferred (quar.)	\$1.50	2-15	2-1	5 1/2% preferred A (quar.)	27 1/2c	5-1	4-18	4% 2nd preferred (quar.)	\$1	11-1	10-5
General Public Utilities (quar.)	30c	11-15	10-16	5 1/2% preferred A (quar.)	27 1/2c	8-1	7-18	Atlantic Coast Line RR. Co.—			
Giddings & Lewis Machine Tool	10c	10-30	10-20	Securities Acceptance, common	7 1/2c	12-28	12-10	5% non-cum. preferred (s-a)	\$2.50	11-10	10-25
Goodyear Tire & Rubber Co. of Canada, Ltd.				Common	7 1/2c	1-2	12-10	Atlantic Refining Co.			
4% preference (quar.)	\$50c	10-31	10-10	5% preferred (quar.)	31 1/4c	1-2	12-10	4% convertible preferred series A (quar.)	\$1	11-1	10-5
Goodyear Tire & Rubber Co., com. (quar.)	\$1	12-15	11-15	Sharon Steel Corp., new com. (initial quar.)	75c	12-30	12-15	3.75% preferred series B (quar.)	93 3/4c	11-1	10-5
\$5 convertible preferred (quar.)	\$1.25	12-15	11-15	This payment is equal to \$1.12 1/2 on the				Atlas Plywood Corp. (quar.)	37 1/2c	11-1	10-17
Grand Union Co. (quar.)	25c	11-24	11-6	old shares.				Austin Nichols & Co., Inc., common	10c	11-1	10-20
Green (Daniel) Co. (extra)	\$2	10-16	10-6	Sheraton Corp. of America (quar.)	15c	11-1	10-13	\$1.20 convertible prior preference (quar.)	30c	11-1	10-20
Guardian Realty Co. of Canada—				Shirriff's Ltd., 5% preferred (quar.)	\$25c	11-1	10-14	Baldwin Co., 6% preferred (quar.)	\$1.50	10-14	9-29
7% preferred (accum.)	\$75c	10-16	9-30	Sierra Pacific Power, common (quar.)	40c	11-1	10-27	Baldwin Locomotive Works (quar.)	15c	10-31	10-10
Halle Brothers Co., common	25c	11-1	10-25	6% preferred (quar.)	\$1.50	11-1	10-19	Baldwin Rubber Co. (quar.)	15c	10-25	10-16
\$2.40 preferred (quar.)	60c	10-14	10-9	Silver-Miller Mines, Ltd.	3c	10-31	10-12	Extra	10c	10-25	10-16
Hallcrafters Co. (resumed)	15c	11-15	10-30	Southern Company (quar.)	20c	12-6	11-6	Bangor Hydro-Electric Co., common (quar.)	40c	10-20	10-2
Handmacher-Vogel, Inc., common (quar.)	15c	11-16	11-3	Southern Fire & Casualty Co. (quar.)	10c	10-14	9-30	Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-15
5% preferred (s-a)	\$2.50	11-1	10-27	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-21	Basin Oil Co. (monthly)	10c	10-21	10-10
Hartford Steam Boiler Inspection & Insur-				Southwestern Public Service Co.				Bates & Innes, Ltd., \$1 class A (s-a)	\$50c	11-1	10-12
ance Co. (quar.)	40c	10-16	10-5	Common quarterly	28c	12-1	11-15	Bathurst Power & Paper, Ltd.—			
Hat Corp. of America, 4 1/2% pfd. (quar.)	\$1.12 1/2c	11-1	10-17	3.70% preferred (quar.)	92 1/2c	11-1	10-20	Class A (quar.)	\$50c	12-1	11-3
Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20	3.90% preferred	97 1/2c	11-1	10-20	Baystate Corp. (quar.)	45c	11-1	10-16
Hawaiian Electric Co., Ltd.—				4.15% preferred	\$1.03 1/2c	11-1	10-20	Beaux-Arts Apartments, \$3 pr. pfd. (quar.)	75c	11-1	10-20
5% preferred series B (quar.)	25c	10-15	10-5	4.40% preferred	\$1.10	11-1	10-20	\$5 1st preferred (quar.)	\$1.50	11-1	10-20
4 1/4% preferred series C (quar.)	21 1/4c	10-15	10-5	Standard Tube Co., class B	10c	10-26	10-16	Belknap Hardware & Manufacturing			
5% preferred series C (quar.)	25c	10-15	10-5	Stouffer Corp. (quar.)	25c	10-31	10-20	Quarterly	15c	12-1	11-9
5% preferred series D (quar.)	25c	10-15	10-5	Sunshine Biscuits, Inc.	\$1	11-1	10-18	Bell Telephone Co. of Canada (quar.)	15c	3-1-51	2-9
Hilton Hotels Corp., common (quar.)	30c	12-1	11-20	Taylor-Wharton Iron & Steel Co.	50c	10-20	10-10	Belmont Iron Works	50c	10-16	9-15
4% convertible preferred (quar.)	50c	12-1	11-20	Textron, Inc. (N. H.)—				Ben-Hur Products, Inc.—			
Hines (Edward) Lumber (extra)	\$1.50	11-15	11-1	\$2.30 preferred (quar.)	57 1/2c	10-1	9-13	\$1.75 prior preferred (quar.)	43 3/4c	10-15	9-30
Stock dividend	50%	12-15	11-15	Towne Securities Corp., \$1.75 prior preferred				Bendix Home Appliances, Inc.	25c	10-16	10-9
New common (initial quar.)	50c	1-10	12-20	(This payment clears all arrears.)	\$1.05	10-10	10-5	Benrus Watch Co., Inc. (quar.)	15c	11-1	10-13
Holeproof Hosiery Co. (initial)	35c	10-30	10-23	United Cigar-Whelan Stores Corp.—				Best Foods, Inc. (quar.)	50c	10-24	10-6
Horne (Joseph) Co. (increased quar.)	30c	11-1	10-27	\$3.50 convertible preference (quar.)	87 1/2c	11-1	10-13	Biltmore Hats, Ltd., common	10c	10-14	9-30
Extra	15c	11-1	10-27	Univis Lens Co.	10c	9-30	9-27	Class A (quar.)	\$25c	10-14	9-30
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-14	Valcar Enterprises, Inc.	15c	10-10	10-3	Bloch Brothers Tobacco Co., 6% pfd. (quar.)	\$1.50	12-15	12-9
Howell Electric Motors	12 1/2c	10-10	9-28	Vulcan Corp. (initial)	25c	11-30	11-15	Bliss (E. W.) Company (quar.)	25c	11-1	10-11
Hutchins Investing, \$5 preferred (accum.)	75c	10-14	10-10	Waterous, Ltd., class A (quar.)	\$20c	11-15	10-31	Bohn Aluminum & Brass Corp.	25c	11-1	10-13
Illinois Bell Telephone	\$1.75	9-29	9-27	Westernhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-6	Bon Ami Company, class A (quar.)	\$1	10-31	10-16
Imperial Chemical Industries, Ltd.—				Western Canada Breweries, Ltd.	\$25c	12-1	10-31	Bondstock Corp., common	7c	11-15	10-1
Ordinary shares (interim)	3%	12-8	10-9	Western Maryland Ry. Co.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Bakeries, Ltd. (increased)	\$25c	10-28	10-14	Dominion Engineering Works Ltd. (s-a)	\$1.50	11-15	10-31	Green (H. L.) Co., Inc. (quar.)	50c	11-1	10-16
Canadian Bronze Co., common	\$31c	11-1	10-10	Dominion Fabrics, Ltd., common	\$20c	11-1	10-16	Greer Hydraulics, 5% preferred (quar.)	\$1.4c	10-27	10-17
Canadian Dredge & Dock, Ltd., com. (irreg.)	\$1.25	11-1	10-10	2nd convertible preference (quar.)	\$37½c	11-1	10-16	Griesedek-Western Brewery Co.—			
Canadian Fairbanks-Morse, Ltd.—	\$70c	12-15	11-15	Dominion Foundries & Steel, Ltd.				Common (quar.)	50c	12-20	12-6
6% preferred (quar.)	\$1.50	10-16	9-29	4½% preferred (initial quar.)	\$1.12½c	10-16	9-25	5% convertible preferred (quar.)	37½c	11-1	10-16
Canadian Foreign Investment (extra)	\$83	11-15	10-12	Dominion Glass Co. Ltd., com. (quar.)	\$25c	10-16	9-28	5% convertible preferred (quar.)	37½c	2-1-51	—
Canadian General Investments, Ltd.	\$22½c	10-14	9-30	7% preferred (quar.)	\$35c	10-16	9-28	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-14
Canadian Industries, Ltd., com. (quar.)	\$20c	10-31	9-29	Dominion Malting Co., Ltd., com. (quar.)	\$25c	11-1	10-6	Griscum-Russell, 6% preferred (s-a)	\$3	10-15	10-5
7% preferred (quar.)	\$1.75	10-14	9-15	5% preferred (quar.)	\$1.25	11-1	10-6	Guardian Trust Co. (N. Y.) (quar.)	\$3	10-16	9-15
Canadian Oil Companies, Ltd., com. (quar.)	\$25c	11-15	10-14	Dominion Oilcloth & Linoleum Co., Ltd.—				Guardian Mutual Fund (initial)	10c	10-26	9-22
Canadian Refractories, Ltd.—				Quarterly	\$40c	10-31	10-3	Gulf Mobile & Ohio RR.			
4½% preferred (quar.)	\$1.12½c	10-15	9-29	Dominion Square Corp.—	\$1	10-16	9-15	\$5 preferred (quar.)	\$1.25	12-28	12-8
4½% 1st preferred (quar.)	\$1.12½c	1-15	12-29	Dominion Steel & Coal Corp.—				\$5 preferred (quar.)	\$1.25	3-30-51	3-12
Canadian Western Lumber Co., Ltd.—				Common class B (quar.)	\$25c	10-27	9-29	\$5 preferred (quar.)	\$1.25	6-30-51	6-11
Quarterly	\$10c	10-15	9-18	Dominion Tar & Chemical Co., Ltd.—				Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-20	10-10	Common (quar.)	\$25c	11-1	10-2	Harbison-Walker Refractories Co.—			
Carolina Power & Light Co., com.	50c	11-1	10-10	Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	10-16	9-15	6% preferred (quar.)	\$1.50	10-20	10-6
Carpenter Paper Co., common (quar.)	50c	12-18	12-4	Dominion Woollens & Worsteds Ltd.	\$12½c	11-1	10-16	Harris (A.) Company 5½% pfd. (quar.)	\$1.37½c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-20	Donnacona Paper, Ltd.—				Harrisburg Gas Co., 4½% preferred (quar.)	\$1.12½c	10-14	9-29
Carrier Corp., 4% preferred (quar.)	50c	10-14	9-29	4½% convertible preferred (quar.)	\$1.12½c	11-15	10-14	Hart, Schaffner & Marx (reduced)	40c	11-15	10-20
Celotex Corporation, common (quar.)	25c	10-31	10-9	Dow Chemical Co., common	60c	10-16	10-2	Hartford Electric Light Co. (quar.)	68½c	11-1	10-11
5% preferred (quar.)	25c	10-31	10-9	\$4 preferred A (quar.)	\$1	10-16	10-2	Havana Lithographing Co., 6% pfd. (quar.)	37½c	10-15	9-30
Central Aguirre Sugar Co.	37½c	10-16	9-30	\$3.25 2nd preferred (quar.)	\$1¼c	10-16	10-2	Hayes Industries, Inc. (quar.)	25c	10-25	10-13
Central Coal & Coke Corp. (irreg.)	\$1.50	11-1	10-16	Dryden Paper Co., Ltd.	\$30c	11-1	9-30	Hecht Company, common (quar.)	40c	10-31	10-9
Central Hudson Gas & Electric	15c	11-1	10-10	Drexel Furniture Co. (quar.)	20c	10-16	10-5	3¼% preferred (quar.)	93¼c	10-31	10-9
Central Ohio Light & Power Co. (quar.)	45c	10-15	9-30	Du Pont (E. I.) de Nemours & Co.—				Helms (H. J.) Co., common (quar.)	45c	10-10	9-25
Central Ohio Steel Products Co.	25c	10-16	10-4	\$4.50 preferred (quar.)	\$1.12½c	10-25	10-10	Henke & Pilot, Inc.—			
Central Paper Co. (stock dividend)	5%	10-31	10-16	\$3.50 preferred (quar.)	87½c	10-25	10-10	Common voting (stock dividend)	10%	10-15	9-30
Central Soya Co. (quar.)	50c	11-15	11-3	Eastern Massachusetts Street Ry.—				Common voting (stock dividend)	10%	1-15-51	12-30
Chase National Bank (N. Y.) (quar.)	40c	11-1	10-6	6% preferred A (quar.)	\$1.50	12-15	12-1	Common non-voting (stock dividend)	10%	10-15	9-30
Chemical Fund, Inc. (irreg.)	15c	10-14	9-29	6% preferred B (accum.)	\$6.50	11-1	10-16	Common non-voting (stock dividend)	10%	1-15-51	12-30
Chesapeake Corp. of Virginia, stock dividend	25%	10-20	10-10	Edison Sault Electric (increased s-a)	25c	10-16	10-2	4½% preferred (quar.)	56¼c	10-15	9-30
Cash payment (on the increased number of shares)	50c	11-15	11-4	Electric Boat Co., \$2 preferred (quar.)	50c	10-10	9-26	Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1
Chesapeake & Ohio Ry. Co.—				Empire Radio & Phonograph Corp. (quar.)	25c	10-16	10-5	Hercules Steel Products, common (quar.)	5c	10-25	10-16
3½% convertible preferred (quar.)	87½c	11-1	10-6	Empire Brass Mfg. Co., Ltd.—				7% preferred (quar.)	35c	11-1	10-16
Chicago Allert Hotel	\$3	10-27	10-16	1st class A (quar.)	\$25c	10-14	9-29	Hershey Chocolate Corp.—			
Chicago Corp. (The) (quar.)	15c	11-1	10-10	Empire Millwork Corp.	15c	10-31	10-16	4½% preferred series A (quar.)	53¼c	11-15	10-25
Chicago Motor Products	20c	10-21	9-16	Empire Southern Gas Co. (quar.)	30c	10-16	10-2	4½% preferred series B (quar.)	56¼c	11-15	10-25
Chikasha Cotton Oil (quar.)	25c	10-15	9-6	Extra	30c	10-16	10-2	Hibbard, Spencer, Bartlett & Co.—			
Circle Bar Knitting Co., Ltd., class A (s-a)	\$50c	10-15	9-30	Enamel & Heating Products, Ltd. (reduced)	\$35c	10-31	9-30	Common (monthly)	20c	10-27	10-17
City Investing Co., common (May pay on a semi-annual basis hereafter)	20c	11-10	10-16	Emco Derrick & Equipment Co. (resumed)	25c	10-16	10-2	Higbee Company, common (quar.)	25c	10-16	10-2
5½% preferred (quar.)	\$1.37½c	1-2-51	12-15	Equity Corporation, 20c pfd. (s-a)	10c	1-2-51	12-1	5% preferred (quar.)	\$1.25	11-1	10-16
Clorostat Mfg. Co.	8c	10-16	10-9	Erle Railroad Co.—				Higbie Manufacturing Co. (quar.)	12½c	11-1	10-16
Cincinnati Gas & Electric Co.	45c	11-15	10-16	6% preferred A (quar.)	\$1.25	12-1	11-10	Hines (Edward) Lumber (quar.)	50c	10-15	9-29
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	Esmond Mills, Ltd., 5% pfd. (quar.)	\$25c	11-1	10-10	Hoe (R.) & Co., \$4 class A (quar.)	\$1	10-15	9-28
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-31	10-4	Estabrooks (T. H.), Ltd.—				Hoffman Radio Corp. (quar.)	25c	10-16	9-30
Cleveland Electric Illuminating Co., com.	60c	11-15	10-20	4.16% preferred (quar.)	\$25c	10-15	9-15	Holy Development Co.	1c	10-25	9-30
\$4.50 preferred (quar.)	\$1.12½c	1-2-51	12-8	Eversharp, Inc., common	25c	11-1	10-16	Holt (Henry) & Co.—			
Clinchfield Coal Corp. (quar.)	25c	10-18	10-6	Fairbanks Company, 6% pfd. (quar.)	\$1.50	11-1	10-19	\$1 non-cumulative class A (quar.)	25c	12-1	11-20
Extra	50c	10-18	10-6	Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$2.50	1-2	12-16	Holy Sugar Corp., common (quar.)	25c	11-1	10-9
Clinton Water Works, 7% preferred (quar.)	\$1.75	10-16	10-2	Quarterly	\$2.50	4-1	3-16	5% convertible preferred (quar.)	37½c	11-1	10-9
Club Aluminum Products Co.	10c	10-13	10-3	Federal Services Finance, common (quar.)	75c	10-16	9-30	Horn's, Inc. (quar.)	20c	11-1	10-18
Coca Cola Bottling Co. of N. Y., Inc.	50c	10-10	10-3	5% preferred A (increased quar.)	\$1.25	10-16	9-30	Horn & Hardart Co. (N. Y.)	50c	11-1	10-11
Cochenour Williams Gold Mines, Ltd.	14c	10-17	9-29	Federated Department Stores, com. (quar.)	62½c	10-31	10-11	Houdaille-Hershey Corp.	25c	10-20	10-4
Cockshutt Plov Co., Ltd. (quar.)	135c	12-1	11-1	4¼% convertible preferred (quar.)	\$1.06¼c	10-31	10-11	Household Finance Corp., common (quar.)	60c	10-14	9-30
Colorado Fuel & Iron Corp. (stock dividend)	25%	11-1	10-16	Ferro Enamel Corp. (increased)	40c	12-20	12-1	3¼% preferred (quar.)	93¼c	10-14	9-30
Columbus Mutual Life Insurance Co. (Ohio) Semi-annual	55	10-9	9-30	Stock dividend	10%	11-18	10-24	4% preferred (quar.)	\$1	10-14	9-30
Columbus & Southern Ohio Electric Co.—				Fibreboard Products Inc.—				Hudson Fund, Inc. (irreg.)	24c	10-16	10-6
Quarterly	35c	10-10	9-25	6% prior preferred (quar.)	\$1.50	11-1	10-16	Humberstone Shoe Co., Ltd.	\$1.25	10-10	9-15
Combustion Engineering-Superheater, Inc.—				Fidelity & Deposit Co. of Maryland (quar.)	65c	10-31	10-13	Hussmann Refrigerator (quar.)	30c	11-1	10-20
Increased	75c	10-30	10-16	Fidelity-Phenix Fire Insurance Co. (N. Y.)—				Extra	20c	11-1	10-20
Commodore Hotel, Inc.	12½c	10-16	10-3	Quarterly	50c	10-16	9-29	Huttig Sash & Door Co.—			
Commonwealth Edison Co. (quar.)	40c	11-1	9-29	Fireman's Fund Insurance Co. (San Fran.)	65c	10-16	9-29	5% preferred (quar.)	\$1.25	12-30	12-20
Commonwealth Investment Co.	6c	10-2	9-14	Quarterly	65c	10-16	9-29	Hydraulic Press Mfg. Co.—	15c	10-11	9-29
Confederation Life Association (Toronto)—				Firestone Tire & Rubber Co.	\$1	10-20	10-5	Hyron Radio & Electronics Corp.—			
Quarterly	\$2	12-15	12-9	First York Corp., \$2 preferred (s-a)	\$1	1-2-51	12-1	6% convertible preferred (quar.)	12c	10-14	9-29
Connecticut Light & Power—				Flour Mills of America, Inc.—				Illinois Brick Co. (increased quar.)	15c	11-1	10-20
\$1.90 preferred (quar.)	47½c	11-1	10-5	5% convertible preferred (quar.)	25c	10-15	10-2	Illinois Power Co., common (quar.)	55c	11-1	10-10
\$2.04 preferred (quar.)	51c	11-1	10-5	5% junior preferred B (initial quar.)	25c	10-15	10-2	4.08% preferred (quar.)	51c	11-1	10-10
\$2 preferred (quar.)	50c	11-1	10-5	Food Fair Stores (Stock dividend)	10%	10-31	9-29	Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10
\$2.20 preferred (quar.)	55c	11-1	10-5	Food Machinery & Chemical Corp.—				Illinois Zinc Co. (irreg.)	35c	11-20	11-1*
Consolidated Chemical Industries, Inc.—				3¼% preferred (quar.)	93¼c	11-1	10-13	Imperial Tobacco Co. of Canada Ltd.—			
Class A (quar.)	37½c	11-1	10-14	Footo Brothers Gear & Machine Corp.—				4% preference (quar.)	25c	11-1	9-19
Class B (quar.)	37½c	11-1	10-14	Common (increased quar.)	25c	11-1	10-20	Incorporated Investors	25c	10-31	9-27
Consolidated Coal Co.	\$1	10-10	10-2	Extra	35c	11-1	10-20	Indiana Associated Telephone—			
Consolidated Coppermines Corp.	12½c	10-20	10-10	60c convertible preferred (quar.)	15c	11-1	10-20	\$2 preferred (quar.)	50c	11-1	10-14
Consolidated Edison Co. (N. Y.)				Forbes & Wallace, common (quar.)	25c	12-1	11-24	Indianapolis Power & Light, com. (quar.)	40c	10-13	10-2
5% preferred (quar.)	\$1.25	11-1	10-6	Foundation Co. of Canada, Ltd.—	\$35c	10-20	9-29	Industrial Bancshares	30c	10-9	9-22
Consolidated Natural Gas (s-a)	\$1	11-15	10-16	Four-Twelve West Sixth Co.	\$21	10-16	9-30	Industrial Brownhoist Corp. (quar.)	15c	11-1	10-14
Consolidated Royalties, Inc.—				Franklin Telegraph (s-a)	\$1.25	11-1	10-14	Extra	10c	11-1	10-14
Partic. preferred (quar.)	15c	10-16	9-30	Fraser Companies, Ltd., common (quar.)	50c	10-23	9-30	Inter-Mountain Telephone Co., com. (quar.)	20c	10-22	9-22
Consolidated Royalty Oil Co. (s-a)	8c	10-25	10-10	Freiman (A. J.) Ltd., common (quar.)	\$12½c	11-1	10-14	International Bronze Powders, Ltd.—			
Consolidated Textile Co., Inc. (increased)—				4½% preferred (quar.)	\$1.12½c	11-1	10-14	6% participating preferred (quar.)	\$37½c	10-14	9-13
Stock dividend	20%	10-16	10-2	French (Fred P.) Investing Co., Inc.—				Int'l Cigar Machinery Co. (increased quar.)	25c	12-9	11-30
Consolidated Textile Mills, Ltd.				7% preferred	\$3	11-1	10-13	International Educational Publishing Co.—			
5% preferred (s-a)	\$50c	12-1	11-15	Froedtert Grain & Malting Co., com. (quar.)	25c	10-31	10-13	\$3.50 preferred (accum.)	30c	12-30	10-31
Consolidated Vultee Aircraft Corp. (year-end)	\$1	11-17	11-3	\$2.20 preferred (quar.)	55c	10-31	10-13	International Harvester Co.—			
Consumers Power Co., common (quar.)	50c	11-20	10-27	Fuller (D. B.) & Co., Inc.—				Common (increased quar.)	50c	10-16	9-15
\$4.50 preferred (quar.)	\$1.12½c	1-2	12-8	Common	2½c	1-2-51	12-18	International Milling Co., 4% pfd. (quar.)	\$1	10-15	9-30
\$4.52 preferred (quar.)	\$1.13	1-2	12-8	Fuller Manufacturing Co. (quar.)	25c	10-10	9-20	International Nickel Co. of Canada, Ltd.—			
Container Corp. of America—											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Laudis Machine Co. (quar.)	25c	11-15	11-4	Mutual System, Inc., common (quar.)	4c	10-16	9-30	Prosperity Co., 5% preferred (quar.)	\$1.25	10-16	10-6
Laingdorf United Bakeries—				6% preferred (quar.)	37 3/4c	10-16	9-30	Pressed Metals of America (quar.)	25c	12-1	11-10
Common (increased quar.)	45c	10-14	9-30	Myers (F. E.) & Brothers Co. (special)	\$1	10-27	10-16	Preston East Dome Mines, Ltd.	12c	10-14	9-15
\$1.80 preferred (quar.)	45c	10-14	9-30	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-14	Public Service Co. of Colorado, com. (quar.)	35c	11-1	10-13
Lee Rubber & Tire Co. (quar.)	50c	10-30	10-16	National Biscuit Co., common (quar.)	50c	10-13	9-8*	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Extra	\$2.50	10-30	10-16	National Cash Register	50c	10-16	9-30	4.20% preferred (initial quar.)	\$1.05	12-1	11-15
Lenman Corp.	30c	10-9	9-25	Extra	50c	12-20	12-5	Putnam (George) Fund of Boston	15c	10-20	9-29
Lerner Stores Corp., common	37 1/2c	10-14	10-2	Stock dividend	10c	12-20	12-5	Quaker Oats Co., com. (irreg.)	\$2.75	10-10	9-11
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	National City Bank (N. Y.) (quar.)	45c	11-1	10-13	6% preferred (quar.)	\$1.50	11-30	11-1
Leslie Salt Company (quar.)	40c	12-15	11-15	National Department Stores, Corp. (quar.)	25c	10-16	10-5	Quebec Power Co. (quar.)	125c	11-25	10-16
Lewis Brothers, Ltd.	115c	10-31	9-30	National Distillers Products Corp. (quar.)	50c	11-1	10-11	Rayonier, Inc., common (quar.)	50c	11-15	10-27
Lexington Telephone Co., 5.20% pfd. (quar.)	\$1.30	10-14	9-30	National Electric Welding Machine Co.—				Extra	25c	11-15	10-27
Lexington Trust Fund Shares—				Quarterly	5c	10-30	10-20	Reading Company, common (quar.)	50c	11-9	10-11
1c from security profits and 2 1/2c from				Extra	10c	10-30	10-20	4% 2nd preferred (quar.)	50c	10-12	9-21
earned income	13 1/2c	10-25	10-15	Quarterly	5c	11-1	10-20	Reda Pump Co. (increased)	15c	10-10	9-29
Liberty Life Insurance Co. (Greenville, S. C.)	30c	12-30	12-23	National Fuel Gas Co. (increased quar.)	20c	10-16	9-29	Red Top Brewing, class A (quar.)	12 1/2c	10-12	9-30
Quarterly				Class A (quar.)	115c	1-2-51	12-1	Class B (quar.)	12 1/2c	10-12	9-30
Lincoln National Life Ins. Co. (Fort Wayne)—				National Investors Corp.	10c	10-20	9-27	Regent Knitting Mills, Ltd.,			
Quarterly	80c	11-1	10-24	National Lead Co.				\$1.60 non-cumulative preferred (quar.)	140c	12-1	11-15
Stock dividend	100c	11-22	11-14	6% preferred B (quar.)	\$1.50	11-1	10-13	Reitman's Canada, Ltd.—			
Lincoln Printing Co., common	50c	11-1	10-11	National Lock Co. (quar.)	25c	10-16	10-5	3% redeemable preferred (quar.)	125c	11-1	10-16
\$3.50 preferred (quar.)	87 1/2c	11-1	10-11	Nat'l Malleable & Steel Castings (year-end)	85c	12-9	11-10*	Renold-Coventry, Ltd.,			
Lincoln Telephone & Telegraph Co. (Del.)				National Mallinson Fabrics Corp.	20c	10-31	10-16	Class A (quar.)	128c	1-2-51	12-15
Common (quar.)	37 1/2c	10-10	9-30	National Manufacture & Stores Corp.—				Extra	75c	1-2-51	12-15
5% preferred (quar.)	\$1.25	10-10	9-30	Common (quar.)	25c	10-16	9-30	Republic Investors Fund, Inc.—			
Link-Belt Co. (quar.)	\$1	12-1	11-3	Extra	25c	11-15	10-30	6% preferred A (quar.)	15c	11-1	10-14
Extra	\$1	12-1	11-3	\$2 preferred (s-a)	\$1	10-16	9-30	6% preferred B (quar.)	15c	11-1	10-14
Lion Oil Co. (quar.)	50c	10-16	9-30*	\$2.50 non-cum. class A (s-a)	\$1.25	10-16	9-30	Revere Copper & Brass, Inc.			
Little Miami Railroad—				Common (quar.)	15c	10-14	10-2	5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-10
Special stock (quar.)	60c	12-9	11-21	National Steel Car Corp., Ltd. (quar.)	137 1/2c	10-14	9-15	Revere Racing Association, Inc.	20c	10-14	10-2
Special stock (quar.)	50c	3-10-51	2-20	Special	150c	10-15	9-27	Rice-Six, Inc. (quar.)	50c	11-1	10-13
\$4.30 original stock	\$1.10	12-9	11-21	National Tea Co., 3.80% preferred (quar.)	47 1/2c	11-15	11-3	Extra	50c	11-1	10-13
\$4.30 original stock	\$1.00	3-10-51	2-20	4 1/4% preferred (quar.)	53 1/2c	11-15	11-3	River Raisin Paper	15c	10-20	10-5
Lock Joint Pipe Co.—				National Tile & Mfg. Co. (quar.)	10c	10-23	10-9	Riverside Cement Co., class A (accum.)	50c	11-1	10-13
8% preferred (quar.)	\$1	1-1-51	12-22	National Trust Funds—				5% preferred (quar.)	\$1.25	11-1	10-13
Lockwood-Dutchess (quar.)	\$1	11-1	10-20	The amounts shown below are estimates				Robbins Mills, Inc. (increased quar.)	37 1/2c	10-27	10-13
Lorain Coal & Dock Co., 5% pfd. (quar.)	62 1/2c	1-2-51	12-20	of the October 15th distributions.				Robinson Cotton Mills, Ltd.	110c	11-1	10-2
5% preferred (quar.)	62 1/2c	4-1-51	3-20	Bond series	6c	10-15	9-30	Extra	110c	11-1	10-2
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-9	Low-priced bond series	4c	10-15	9-30	Rochester-American Insurance Co. (N. Y.)—			
Louisville Gas & Electric (Ky.)				Speculative series	4c	10-15	9-30	Quarterly	30c	10-16	9-20
Common (quar.)	45c	10-16	9-30	Low-priced common stock series	3c	10-15	9-30	Rochester Button Co. (quar.)	50c	10-14	10-5
5% preferred (\$25 par) (quar.)	31 1/4c	10-16	9-30	Automobile shares	9c	10-15	9-30	Rochester Gas & Electric Corp.—			
5% preferred (\$100 par) (quar.)	\$1.25	10-16	9-30	Metal shares	5c	10-15	9-30	Common (quar.)	56c	10-15	10-3
Lowenstein (M.) & Sons, common (quar.)	60c	12-28	12-15	Steel shares	8c	10-15	9-30	4% preferred series F (quar.)	\$1	12-1	11-15
Special	37 1/2c	10-16	10-2	First Mutual Trust Fund	5c	10-15	9-30	4.10% preferred, series H (quar.)	\$1.02 1/2	12-1	11-15
Stock dividend	25c	11-15	11-1	Nelson Vulcanized Fibre Co. (quar.)	25c	11-15	11-1	Rock of Ages Corp. (quar.)	25c	12-10	12-1
Lowney (Walter M.) Co., Ltd.	125c	10-16	9-15	Nelson William, Ltd., 5% pref. (quar.)	\$1.25	12-1	11-10	Rothmoor Corp., common (quar.)	17 1/2c	10-14	10-2
Luzerne County Gas & Electric—				Nelson Brothers, Inc.				Class A (quar.)	8 1/4c	10-14	10-2
4 1/4% preferred (quar.)	\$1.06 1/4	11-1	10-13	4 1/2% convertible preferred (quar.)	\$1.18 1/4	11-1	10-14	Royal Typewriter Co., common	50c	10-15	10-2
Lyton's (Henry C.) Lyton & Co.	15c	10-14	10-4	New Bedford Gas & Edison Light Co. (quar.)	\$1	10-16	9-30	7% preferred (quar.)	\$1.75	10-15	10-2
McCabe Grain Co., common	50c	10-14	9-29*	Special	12 1/2c	10-16	9-30	Russ Building Co., 6% preferred (accum.)	\$1.40	10-25	10-10
6% preferred (quar.)	\$1.50	10-14	9-29*	New Brunswick Telephone Co., Ltd.	112c	10-16	9-30	Russak's Fifth Avenue, Inc. (quar.)	15c	10-16	10-10
Macy (R. H.) & Co., Inc.				New England Gas & Electric Association—				Sageunaw Power, Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-2-51	12-8
4 1/4% preferred A (quar.)	\$1.06 1/4	11-1	10-9	Quarterly	22 1/2c	10-16	9-30	St. Lawrence Corp., Ltd.			
Mading Drug Stores, common (quar.)	20c	10-15	9-30	Extra	2 1/2c	10-16	9-30	\$2 1st preferred (quar.)	150c	10-25	10-4
55c preferred (quar.)	13 1/2c	10-15	9-30	Newark Telephone (Ohio)				\$75 2nd preferred (quar.)	118 3/4c	10-25	10-4
Mallman Corp., Ltd., 5% preferred (quar.)	\$1.25	10-31	10-13	6% preferred (quar.)	\$1.50	10-10	9-30	St. Lawrence Flour Mills, Ltd., common	125c	11-1	9-30
Manhattan Bond Fund, Inc.—				Newberry (J. J.) Company—				7% preferred (quar.)	\$1.75	11-1	9-30
9c from investment income and 4c from				3 1/4% preferred (quar.)	93 3/4c	11-1	10-16	St. Lawrence Paper Mills—			
Security Profits	13c	10-16	10-5	Norfolk & Western Ry. Co.—				\$6 1st preferred (quar.)	\$1.50	10-25	10-4
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10-16	9-18	4% adj. preferred (quar.)	25c	11-10	10-18	\$2.40 2nd preferred (quar.)	160c	10-25	10-4
Maracaibo Oil Exploration Corp.	12c	10-10	9-25	North American Refractories Co.—				St. Louis-San Francisco Ry. Co.—			
Mar-Tex Realization, common	5c	12-1	11-16	Increased (quar.)	20c	10-16	9-26	5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1
Marathon Corp.—				North Central Texas Oil Co.	25c	10-16	9-29	St. Paul Fire & Marine Insurance Co.—			
Common (increased)	45c	11-30	11-10	Northern Indiana Public Service Co.—				Common (quar.)	65c	10-17	10-10
5% preferred (quar.)	\$1.25	10-2	9-20	4 1/4% preferred (quar.)	\$1.06 1/4	10-14	10-5	Special	40c	10-17	10-10
Merchant Calculating Machine (quar.)	62 1/2c	10-15	9-30	Northern States Power Co. (Minn.), com.	17 1/2c	10-20	9-30	San Antonio Gold Mines, Ltd.	17c	11-6	10-6
Marconi International Marine Communication				\$3.60 preferred (quar.)	90c	10-14	9-30	San Diego Gas & Electric Co., com. (quar.)	20c	10-16	9-30
Co., Ltd., ordinary (interim)	a2 1/2%	12-4	10-31	\$4.80 preferred (quar.)	\$1.20	10-14	9-30	4 1/2% preferred (quar.)	22 1/2c	10-16	9-30
Maritime Telegraph & Telephone Co., Ltd.—				Northwest Airlines, Inc., 4.60% preferred				5% preferred (quar.)	25c	10-16	9-30
Common	120c	10-16	9-20	(This payment clears all arrears)	57 1/2c	11-1	10-20	Sanborn Map Co.	\$1	10-13	9-30
7% preferred (quar.)	\$17 1/2c	10-16	9-20	4.60% preferred (quar.)	28 3/4c	11-1	10-20	Sanger Brothers (quar.)	12 1/2c	10-16	10-6
Marshall Field & Co. (quar.)	40c	10-31	10-15	Northwestern National Life Insurance Co.				Sargent & Company (increased)	50c	10-16	10-2
Massachusetts Investors Trust	40c	10-25	9-29	Minneapolis, Minn.	35c	11-10	11-3	Schenley Industries, Inc. (quar.)	50c	11-10	10-20
Massey-Harris Co., Ltd., 6 1/4% conv. pref.				Norwich Pharmaceutical Co., 4.50% pfd. (quar.)	33 3/4c	11-1	10-10	Schuster (Ed) & Company, com. (quar.)	25c	10-16	10-2
(entire issue called for redemption on				Ohrbach's, Inc., \$2.25 preferred A (quar.)	56 1/4c	12-1	11-15	Scott Paper Co., \$4 preferred (quar.)	\$1	11-1	10-18*
Nov. 9 at \$30 per share plus this dividend)	124c	11-9	---	\$2.25 preferred A (quar.)	56 1/4c	6-1-51	5-15	\$3.40 preferred (quar.)	85c	11-1	10-18*
Convertible into common stock up to and				Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	10-14	9-20	Scovill Mfg. Co.—			
including the 10th day prior to redem-				5 1/4% preferred (quar.)	\$1.31 1/4	10-20	9-30	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14
ption date.				Oilgeac Company (increased quar.)	\$1.12 1/2	10-31	10-16	3.65% preferred (quar.)	91 3/4c	12-1	11-14
Max Factor & Co., common	10c	10-15	9-30	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-16	Seaboard Air Line RR. Co.—			
Class A	20c	10-15	9-30	Oliver United Filters, Inc., class A (quar.)	50c	11-1	10-18	5% non-cum. preferred A (quar.)	1.25	12-27	12-8
McCabe Grain Co., Ltd., class A (quar.)	115c	11-1	10-14	Olympic Radio & Television, Inc. (increased)	25c	10-16	10-6	Seaboard Finance Co., com. (quar.)	45c	10-10	9-21
Class B	110c	11-1	10-14	Ontario Steel Products, Ltd.—				\$2.60 conv. preferred (quar.)	65c	10-10	9-21
McCCall Corporation (quar.)	50c	11-1	10-16	Common (increased)	\$1	11-15	10-16	\$1.35 conv. preferred (quar.)	33 3/4c	10-10	9-21
McColl-Frontenac Oil, Ltd., 4% pfd. (quar.)	\$1	10-20	9-30	7% preferred (quar.)	\$1.75	11-15	10-16	\$1.35 conv. series B pfd. (initial quar.)	33 3/4c	10-10	9-21
McDonnell Aircraft—				Olis Elevator Co.	50c	10-28	10-6	Sevray Corporation	30c	10-24	9-28
Common (quar.)	50c	1-2-51	12-19	Pacific American Fisheries (irreg.)	50c	10-31	10-10	Special	30c	10-24	9-28
Common (quar.)	50c	4-2-51	3-19	Pacific Coast Aggregates, Inc.—				Seiberling Rubber Co., 4 1/2% prior pfd.	\$1.13	10-15	10-1
McFadden Stores, Inc., class A (quar.)	1 1/2c	10-10	9-25	4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-15	10-1	Scranton Electric Co. (quar.)	25c	11-1	10-10
Class B (quar.)	1 1/2c	10-10	9-25	Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	11-1	10-14</				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Products Co. (increased)	15c	10-16	10-5	Union Electric Co. of Missouri—				Warren Brothers Co., common (quar.)	20c	10-16	10-2
Standard Radio, Ltd., class A (quar.)	110c	10-10	9-20	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20	5% preferred (quar.)	62 1/2c	11-1	10-20
Standard Steel Spring Co.—				\$4 preferred (quar.)	\$1	11-15	10-20	Washington Gas Light Co., com. (quar.)	37 1/2c	11-1	10-13
4% convertible, preferred (quar.)	50c	11-1	10-18	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20	\$4.25 preferred (quar.)	\$1.06 1/2	11-10	10-25
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20	\$4.50 preferred (quar.)	\$1.12 1/2	11-10	10-25
Class B	110c	11-1	10-10	Union Sulphur & Oil Corp.	75c	10-10	9-29	Waterloo Cedar Falls & Northern Ry.	15c	10-17	10-3
State Street Investment Corp. (increased)	45c	10-16	9-30	United Biscuit Co. of America				Waterous, Ltd.	110c	10-16	9-29
Stecher-Traung Lithograph Corp.				\$4.50 preferred (quar.)	\$1.12 1/2	10-16	10-5	Wesley Mason Mills, Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-16
5% preferred (quar.)	\$1.25	12-29	12-15	United Cities Realty Corp., 5% pfd. (accum.)	\$3	11-1	10-14	West End Chemical Co., 6% pfd. (special)	3c	10-20	9-23
Steel Co. of Canada, Ltd., common	120c	11-1	10-6	United Drill & Tool, class A (quar.)	15c	11-1	10-10	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
Preference (quar.)	120c	11-1	10-6	Class B (quar.)	15c	11-1	10-10	West Michigan Steel Foundry—			
Sterchi Brothers Stores (increased quar.)	37 1/2c	12-8	11-24	United Fruit Co. (quar.)	75c	10-13	9-7	7% prior preferred (quar.)	17 1/2c	11-1	10-15
Sterling Electric Motors, Inc.	5c	10-10	9-30	Extra	\$1	10-13	9-7	West Penn Power Co.—			
Stern & Stern Textiles, Inc.—				United New Jersey R.R. & Canal (quar.)	\$2.50	10-10	9-20	4.10% preferred C (quar.)	\$1.02 1/2	10-16	9-20
4 1/2% preferred (quar.)	57c	1-2-51	12-15	United Paramount Theatres, Inc., com.	50c	10-20	9-29	4.20% preferred B (quar.)	\$1.05	10-16	9-20
Stewart-Warner Corp. (quar.)	25c	12-7	9-15	Certificates of interest	50c	10-20	9-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-16	9-20
Stix Baer & Fuller, 7% 1st pfd. (quar.)	43 3/4c	10-30	10-15	U. S. Cold Storage Corp. (quar.)	50c	10-31	10-16	West Virginia Coal & Coke Corp.	30c	10-13	10-3
Stone Container Corp.	20c	10-24	10-10	Stock dividend	20%	11-10	10-31	Western Grocers, Ltd., class A (quar.)	150c	10-15	9-15
Strawbridge & Clothier, common	25c	11-1	10-20	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-16	9-26	\$1.40 preferred (quar.)	135c	10-15	9-15
\$5 preferred (quar.)	\$1.25	10-2	9-20	U. S. Industrial Chemicals, Inc.—				Western Insurance Securities Co.—			
Stop & Shop, Inc. (stock dividend)	10%	11-20	11-1	Increased	40c	11-1	10-14	\$2.50 class A (accum.)	75c	11-1	10-20
Struthers Wells Corp., common (quar.)	35c	11-15	11-1	U. S. Lines Co. (N. J.)	22 1/2c	1-2-51	12-15	Western Light & Telephone Co., com. (quar.)	50c	11-1	10-16
\$1.25 preferred (quar.)	31 1/4c	11-15	11-1	4 1/2% preferred (s-a)	75c	12-20	11-30*	5% preferred (quar.)	31 1/4c	11-1	10-16
Suburban Electric Securities, common	25c	12-15	12-6	U. S. Pipe & Foundry (quar.)	50c	10-11	9-29	Western Pacific R.R. Co.			
\$4 2nd preferred (quar.)	\$1	11-1	10-16	U. S. Plywood Corp., common (quar.)	35c	12-15	12-1	5% preferred A (quar.)	\$1.25	11-15	11-1
Sun Oil Company, 4 1/2% pfd. A (quar.)	\$1.12 1/2	11-1	10-10	U. S. Potash Co., common (quar.)	35c	12-15	12-1	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Sunray Oil Corp., common (quar.)	25c	10-16	9-1	Extra	35c	12-15	12-1	Wheeling & Lake Erie Ry. Co., common			
Super Mold Corp. (Calif.) (quar.)	50c	10-20	10-3	U. S. Radiator Corp., 6% pfd. (quar.)	75c	11-1	10-26	(Payable to stockholders other than the			
Sutherland Paper Co.—				U. S. Smelting, Refining & Mining Co.—				New York, Chicago & St. Louis R.R. Co.)	\$1.43 3/4	11-1	10-20
4 1/2% conv preferred (quar.)	\$1.06 1/4	11-1	9-30	7% preferred (quar.)	87 1/2c	10-14	9-28	4% prior lien	\$1	11-1	10-20
Talon, Inc., 4% preferred (s-a)	20c	11-15	10-20	United Steel Corp., Ltd.—				Wheeling Steel Corp. (stock dividend)	25%	10-25	10-10
Technicolor, Inc.	50c	10-11	9-26	6% preferred A (s-a)	175c	11-1	10-18	Whitehall Fund, Inc.	17c	10-20	9-27
Terminal Tower Co. (Cleveland)	15c	10-16	10-6	United Stockyards Corp., com. (increased)	20c	10-14	9-18	Whitehead Brothers Rubber	15c	11-15	11-1
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	10-16	10-5	70c conv. pfd. (quar.)	17 1/2c	10-14	9-18	Whiting Corp.	20c	10-16	10-2
Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-14	United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-14	9-29	Whitla River Oil Corp.	30c	10-16	9-30
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-10	Universal Laboratories, Inc.—				Wilbur-Schard Chocolate Co.—			
Thatcher Glass Mfg. Co.—				5% convertible preferred (quar.)	12 1/2c	11-1	9-15	\$5 preferred (quar.)	\$1.25	11-1	10-20
\$2.40 convertible preferred (quar.)	60c	11-15	10-31	Universal Leaf Tobacco Co., com. (quar.)	30c	11-1	10-17	Wisconsin Electric Power Co.			
Thermoid Company—				Valspar Corporation, common	12 1/2c	11-1	10-13	6% preferred (quar.)	\$1.50	10-31	10-16
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-16	\$4 convertible preferred (s-a)	\$2	2-1-51	1-17	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-16
Thomaston Mills (quarterly)	50c	1-2-51	12-15	Van Camp Sea Food Co., Inc. (quar.)	30c	11-1	10-16	Wool Combing Corp. of Canada Ltd. (quar.)	140c	10-10	9-25
Quarterly	50c	4-1-51	3-15	Van Raalte Co. (stock dividend)	20%	10-16	9-28	Woolworth (F. W.) & Co., Ltd.—			
Quarterly	50c	6-25-51	6-15	Van Sciver (J. B.) Co., 5% pfd. A (quar.)	\$1.25	10-16	10-2	6% preference (s-a)	a3%	12-8	10-27
Thor Corp. (quar.)	25c	10-10	9-28	5% non-cum. preferred B (quar.)	27c	10-16	10-2	Worumb Mfg. Co. (resumed)	25c	10-10	10-1
Extra	50c	10-10	9-28	Vanadium Corp. of America (increased)	50c	11-10	10-31	Wrigley (William), Jr., Co., com. (monthly)	25c	11-1	10-20
Title Ins. & Trust Co. (L. A.) (quar.)	50c	12-1	11-22	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-11	12-1	Common (monthly)	25c	12-1	11-20
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-6	Vertientes-Camaguey Sugar Co. of Cuba—				Wyckoff Steel Co.	50c	10-10	9-27
4 1/2% preferred (quar.)	\$1.06 1/4	11-1	10-14	Quarterly	50c	11-1	10-16	Yates American Machine Co.	25c	10-9	9-25
Trane Company (quar.)	62 1/2c	11-1	10-14	Virginia Iron, Coal & Coke Co.—				York County Gas (quar.)	75c	11-1	10-14
Traveler Radio Corp.	10c	10-10	9-20	4% convertible preferred (quar.)	25c	10-27	9-30				
Stock dividend (1 share for each 5 held)	20%	10-10	9-18	Virginian Railway—							
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c	10-14	10-4	6% preferred (quar.)	37 1/2c	11-1	10-17				
Trinity Universal Insurance Co.				6% preferred (quar.)	37 1/2c	2-1-51	1-16				
Quarterly	25c	11-15	11-10	6% preferred (quar.)	37 1/2c	5-1-51	4-17				
True Temper Corp., 4 1/2% prior pref. (quar.)	\$1.12 1/2	10-14	9-30	6% preferred (quar.)	37 1/2c	8-1-51	7-17				
Tuckett Tobacco Co., Ltd., 7% pref. (quar.)	\$1.75	10-14	9-30	Vulcan Detinning Co., common (quar.)	35c	12-20	12-8				
Tung-Sol Lamp Works, common (irreg.)	\$1.25	11-1	10-17	7% preferred (quar.)	35c	10-20	10-10				
80c preferred (quar.)	20c	11-1	10-17	Wall Street Investing Corp.	8c	10-16	10-2				
Udylite Corp. (increased quar.)	35c	10-14	9-29	Wamsutta Mills (stock dividend) (One share							
Union Gas Co. of Canada, Ltd.	120c	11-1	10-6	for each 16 shares held)							
Union Oil Co. of California (quar.)	50c	11-9	10-10	Warehouse & Terminal	2c	11-1	10-16				
				Warner Co.	40c	10-14	9-30				

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 x Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Goodyear, Ariz.

Bond Offering—Ben H. Veneklasen, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 9 for the purchase of \$35,000 water works revenue bonds of 1950. Dated Oct. 1, 1950. Due Oct. 1 from 1951 to 1962 inclusive. Callable on any interest payment date. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess, Robinette and Linton, of Dallas.

CALIFORNIA

Alameda County School Districts (P. O. Oakland), Calif.

Bond Offering—G. E. Wade, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 10 for the purchase of \$707,000 school bonds, divided as follows: \$143,000 Hayward School District bonds. Dated June 1, 1950. Due on June 1 from 1963 to 1970 inclusive. 110,000 San Lorenzo School District bonds. Dated June 1, 1950. Due on June 1 from 1962 to 1969 inclusive. 359,000 Hayward Union High School District bonds. Dated June 1, 1950. Due on June 1 from 1966 to 1972 inclusive. 50,000 Castro Valley School District bonds. Dated June 1, 1950. Due on June 1 from 1964 to 1972 inclusive. 26,000 Alameda Unified School District bonds. Dated Sept. 14, 1948. Due Sept. 15, 1973. 18,000 Newark School District bonds. Dated Aug. 15, 1950. Due on Aug. 15 from 1964 to 1967 inclusive. Principal and semi-annual interest payable at the County Treasurer's office. Legality ap-

proved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Contra Costa County Sch. Dist. (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Oct. 9 for the purchase of \$177,000 building bonds of the following districts:

\$137,000 Orinda Union School District bonds. Due on Nov. 15 from 1951 to 1970 inclusive. 40,000 Sheldon School District bonds. Due on Nov. 15 from 1951 to 1970 inclusive.

The bonds are dated Nov. 15, 1950. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

El Segundo, Calif.

Bond Offering—Victor D. McCarthy, City Clerk, will receive sealed bids until 7 p.m. (PST) on Oct. 11 for the purchase of \$50,000 series 2, water bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lindsay Unified School District, Tulare County (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 10 for the purchase of \$215,000 school bonds. Dated March 1, 1950. Due on March 1 from 1953 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Madera School District, Madera County (P. O. Madera), Calif.

Bond Sale—The \$160,000 school bonds offered Oct. 3—v. 172, p. 1181—were awarded to Blyth & Co., of San Francisco, at a price of 100.006, a net interest cost of about 1.51%, as follows: \$40,000 1 1/4s. Due on Nov. 1 from 1951 to 1953 inclusive. 120,000 1 1/2s. Due on Nov. 1 from 1954 to 1965 inclusive.

Ontario, Calif.

Bond Sale—The \$125,000 airport bonds offered Oct. 2—v. 172, p. 1181—were awarded to a group composed of Dean Witter & Co., of San Francisco, Hill, Richards & Co., and Fred D. Blake & Co., both of Los Angeles, as 1 3/4s, at a price of 101.32, a basis of about 1.58%.

San Diego, Calif.

Bond Sale—The \$4,000,000 bonds offered on Oct. 5—v. 172, p. 1077—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.34, a net interest cost of about 1.53%, as follows: \$2,000,000 Mission Bay recreation facilities bonds: \$400,000 4s, due on Oct. 1 from 1951 to 1954 inclusive; \$800,000 1 1/4s, due on Oct. 1 from 1955 to 1962 inclusive; and \$800,000 1 1/2s, due on Oct. 1 from 1963 to 1970 inclusive. 2,000,000 library bonds: \$400,000 4s, due on Oct. 1 from 1951 to 1954 inclusive; \$800,000 1 1/4s, due on Oct. 1 from 1955 to 1962 inclusive; and \$800,000 1 1/2s, due on Oct. 1 from 1963 to 1970 inclusive.

Other members of the underwriting group are: The Philadelphia National Bank; J. Barth & Co.; Ira Haupt & Co.; F. S. Smithers & Co.; Wm. E. Pollock & Co., Inc.; Kaiser & Co.; Shearson,

Hammill & Co.; Dean Witter & Co.; Wheelock & Cummins, Incorporated; Commerce Trust Company (Kansas City, Mo.); Lawson Levy & Williams; H. V. Sattley & Co., Inc.; Stern, Frank & Meyer; Daniel Reeves & Co.; H. E. Work & Co.

South Bay Union School District, San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (Pacific Standard Time) on Oct. 16 for the purchase of \$55,000 building bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1963 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Washington Elementary Sch. Dist., Yolo County (P. O. Woodland), California

Bond Sale—The \$55,000 school bonds offered Oct. 2 were awarded to Weedon & Co., of San Francisco, as 2s, at a price of 100.44, a basis of about 1.94%.

COLORADO

Colorado (State of)

Bond Sale—The \$6,300,000 Denver-Boulder Turnpike revenue bonds offered on Sept. 28—v. 172, p. 1077—were awarded to a syndicate headed by the First Boston Corp., New York City, at a price of par, as follows: \$675,000 2 1/4s. Due on Sept. 1 from 1956 to 1960 inclusive. 3,595,000 3s. Due on Sept. 1 from 1961 to 1976 inclusive. 1,030,000 2 7/8s. Due on Sept. 1 from 1977 to 1979 inclusive. 1,000,000 2.90s. Due on Sept. 1, 1980. Associated with the First Boston Corp. in the purchase were:

Shields & Co., Union Securities Corp., Boettcher & Co., Estabrook & Co., Eastman, Dillon & Co., F. S. Moseley & Co., Ira Haupt & Co., Hornblower & Weeks, John Nuveen & Co., Harris, Hall & Co., Inc., R. H. Moulton & Co., W. E. Hutton & Co., Stern Brothers & Co., Bosworth, Sullivan & Co., Inc., Peters, Writer & Christensen, Inc., Coughlin & Co., Sidlo, Simons, Roberts & Co., Garret-Bromfield & Co., Walter & Co., First of Michigan Corp., Tripp & Co., Inc., Reynolds & Co., Thomas & Co., Newhard, Cook & Co., Wm. E. Pollock & Co., Inc., Tucker, Anthony & Co., G. C. Haas & Co., First Southwest Co., Roosevelt & Cross, Inc., Kalman & Co., Inc., Paul Frederick & Co., Wood, Gundy & Co., Inc., Piper, Jaffray & Hopwood, and the Milwaukee Co.

FLORIDA

Dade County Special Tax School District No. 1 (P. O. Miami), Fla.

Bond Offering—James T. Wilson, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Oct. 25 for the purchase of \$12,500,000 school site and building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1969 inclusive. If any bonds maturing from 1961 to 1969 inclusive bear a rate higher than 2.99%, they will be callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the Chase National Bank of New York City. Legality approved by Chapman & Cutler, of Chicago.

Florida (State of)

Certificate Offering—W. F. Powers, Secretary of the State Board of Control, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$4,310,000 Florida State University revenue certificates of 1950. Dated July 1, 1950. Due on July 1 from 1954 to 1981 inclusive. Certificates maturing in 1957 and thereafter are callable as of July 1, 1956. Principal and interest (J-J) payable at the State Treasurer's office, or at the Guaranty Trust Co., New York City, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Petersburg, Fla.

Certificate Sale—The \$150,000 series A radio revenue certificates offered on Oct. 4 were awarded to A. M. Kidder & Co., of St. Petersburg, and Herbert J. Sims & Co., of New York City, jointly, as 4 1/4s.

The \$100,000 series B certificates offered the same day were awarded to the Florida National Bank of St. Petersburg, as 4 1/4s.

GEORGIA

Savannah, Ga.

Bond Offering—Nola M. Roos, Clerk of Council, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$1,100,000 2% bonds, divided as follows:

\$200,000 paving bonds of 1950. Due on Oct. 1 from 1955 to 1979 inclusive.
100,000 water bonds of 1950. Due on Oct. 1 from 1955 to 1979 inclusive.
800,000 sewerage bonds of 1950. Due on Oct. 1 from 1955 to 1979 inclusive.

Legal opinion will be furnished by the City.

IDAHO

Northern Idaho College of Education (P. O. Lewiston), Idaho

Bond Sale—The \$375,000 dormitory revenue bonds offered on Oct. 4 — v. 172, p. 1181 — were awarded to a group composed of Peters, Writer & Christensen, Bosworth, Sullivan & Co., both of Denver, and Stern Bros. & Co., of Kansas City, as follows:

\$34,000 3 1/2s. Due on Nov. 1 from 1952 to 1955 inclusive.
28,000 2 1/4s. Due on Nov. 1 from 1956 to 1958 inclusive.
31,000 2 1/2s. Due on Nov. 1 from 1959 to 1961 inclusive.
98,000 2 3/4s. Due on Nov. 1 from 1962 to 1969 inclusive.
184,000 3s. Due on Nov. 1 from 1970 to 1978 inclusive.

Twin Falls, Idaho

Bond Offering—Constance J. Leiser, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 16 for the purchase of \$425,000 water system bonds. Dated Oct. 1, 1950. Due in from two to 15 years. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City, or at the City Treasurer's office, at holder's option. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Carmi, Ill.

Bond Sale—An issue of \$275,000 3 3/4% electric light system improvement rev. bonds was sold to the

Midland Securities Co., of Chicago. Dated Aug. 1, 1950. Legality approved by Charles & Trauer-nicht, of St. Louis.

Chicago, Ill.

Bond Offering—J. H. Dillard, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Oct. 20 for the purchase of \$2,000,000 subway revenue bonds of 1950. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1969 inclusive. Callable at the City's option. Principal and interest (J-J) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

LaSalle County School District No. 289 (P. O. Mendota), Ill.

Bond Offering—George E. Hesenberger, Secretary of the Board of Education, will receive sealed bids until Oct. 16 for the purchase of \$220,000 building bonds. The sale was originally scheduled for Oct. 2.

INDIANA

Alexandria, Ind.

Bond Offering—Marguerite Humphries, City Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Oct. 24 for the purchase of \$55,000 water works revenue bonds of 1950. Dated July 1, 1950. Due semi-annually from Jan. 1, 1951 to Jan. 1, 1970, inclusive. Bonds maturing July 1, 1955 and thereafter are callable as of Jan. 1, 1955. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Bedford, Ind.

Bond Sale—The \$48,000 sewer construction bonds offered Sept. 29—v. 172, p. 1181—were awarded to a syndicate composed of the City Securities Corp., Fletcher Trust Co., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., all of Indianapolis.

Clarksville, Ind.

Bond Sale—The \$100,000 swimming pool and bath house bonds offered Oct. 2—v. 172, p. 1279—were awarded to the City Securities Corp., of Indianapolis.

Columbus School City, Ind.

Bond Sale—The \$221,900 judgment funding bonds offered Sept. 29—v. 172, p. 1181—were awarded to the City Securities Corp., Indianapolis.

Crown Point, Ind.

Bond Sale—The \$175,000 water revenue bonds offered Oct. 2—v. 172, p. 1181—were awarded to John Nuveen & Co., Chicago, as 2 1/4s, at a price of 100.792, a basis of about 2.18%.

Lake County (P. O. Crown Point), Ind.

Bond Offering—Stanley E. Olszewski, County Auditor, will receive sealed bids until 11 a.m. (CST) on Oct. 17 for the purchase of \$128,000 county welfare bonds. Dated Sept. 30, 1950. Due \$64,000 on June 30 and on Dec. 31, 1952. Legality approved by Chapman & Cutler, of Chicago.

Lebanon School City, Ind.

Bond Sale—The \$134,000 building bonds of 1950 offered on Sept. 28—v. 172, p. 1077—were awarded to the City Securities Corp., Fletcher Trust Co. and the Indianapolis Bond & Share Corp., all of Indianapolis, jointly, as 1 1/4s, at a price of 100.27, a basis of about 1.202%.

Pine Township (P. O. Rural Route No. 3, Fowler), Ind.

Bond Offering—John Kretzmeier, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 10 for the purchase of \$60,000 school bonds, divided as follows:

\$43,000 School Township bonds. Due semi-annually from July 1, 1952 to Jan. 1, 1967, inclusive.
17,000 Civil Township bonds. Due semi-annually from July 1, 1952 to Jan. 1, 1960, inclusive.

The bonds are dated Oct. 1, 1950. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Valparaiso School City, Ind.

Bond Offering—Orval R. Burns, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Oct. 10 for the purchase of \$150,000 building bonds of 1950. Dated Oct. 1, 1950. Due semi-annually from July 1, 1952, to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vincennes, Ind.

Bond Offering—Claybourne Wissing, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on Oct. 23 for the purchase of \$575,000 water revenue bonds, second series. Dated Oct. 1, 1950. Due on June 1 from 1952 to 1980 inclusive. Bonds maturing in 1954 and thereafter are callable as of June 1, 1953. Principal and interest (J-D) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

IOWA

Calfax, Iowa

Bond Sale—An issue of \$66,000 street resurfacing bonds has been sold to the Iowa-Des Moines National Bank, of Des Moines, as 2 1/4s, at a price of 100.454.

Des Moines Indep. Sch. Dist., Iowa

Bond Offering—Herrold V. Mann, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Oct. 18 for the purchase of \$1,000,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hampton, Iowa

Bond Sale—The \$50,000 street improvement bonds offered Sept. 11 were awarded to the Iowa-Des Moines National Bank of Des Moines, as 1 3/4s, at a price of 100.40.

Ottumwa, Iowa

Bond Sale—The \$154,000 sewer bonds offered Oct. 2—v. 172, p. 1280—were awarded to the White-Phillips Co., of Davenport, and the Iowa-Des Moines National Bank, of Des Moines, jointly, as 1 1/2s, at a price of 100.73, a basis of about 1.36%.

Sac City Indep. Sch. Dist., Iowa

Bond Offering—The District Secretary will receive sealed bids until 2 p.m. (CST) on Oct. 11 for the purchase of \$60,000 building bonds.

KENTUCKY

Bell County (P. O. Pineville), Ky.

Bond Sale—The \$278,000 school building revenue bonds offered Oct. 3 — v. 172, p. 1181 — were awarded to F. L. Dupree & Co., of Harland.

Campbellsville, Ky.

Bond Sale—An issue of \$100,000 water revenue bonds of 1950 was awarded on Oct. 3 to J. J. B. Hilliard & Son, of Louisville, at a price of 102.533, a net interest cost of about 2.70%, as follows:

\$17,000 2 1/2s. Due on Jan. 1 from 1952 to 1956 inclusive.
33,000 2 3/4s. Due on Jan. 1 from 1957 to 1962 inclusive.
50,000 3s. Due on Jan. 1 from 1964 to 1966 inclusive.

The bonds are dated July 1, 1950. Legality approved by Chapman & Cutler, of Chicago.

Louisville, Ky.

Graham Heads Sinking Fund Commission—At a recent meeting of the Sinking Fund Commission, Thomas Graham, President of The Bankers Bond Co., was reelected as President for one-year term. Merle Robertson, President of the Liberty National Bank & Trust Company, was reelected as Vice-President for the same term. The other members of the Commission are Lee Miller, President of the Citizens Fidelity Bank & Trust Co.; Honorable Charles Farnsley, Mayor of Louisville, and

Honorable Dann Byck, President of the Board of Aldermen.

The Sinking Fund Commission will be 100 years old in March, 1951, and plans were discussed for a book giving the financial history of Louisville for that period.

MASSACHUSETTS

Belmont Housing Authority, Mass.

Note Sale—The \$1,030,000 first series notes offered Oct. 3—v. 172, p. 1280—were awarded to a group composed of the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York City, and the Second National Bank of Boston, at 0.91% interest, plus a premium of \$30.

Beverly Housing Authority, Mass.

Note Sale—The \$506,000 first series notes offered Oct. 3 were awarded to a group composed of Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York City, and the Second National Bank of Boston, at 0.91% interest, plus a premium of \$9.

The notes are dated Oct. 10, 1950 and mature on Oct. 31, 1951. Legality approved by Sullivan, Donoman, Heenehan & Hanrahan, of New York City.

Chelsea, Mass.

Bond Sale—The \$160,000 municipal relief bonds offered Oct. 5 were awarded to the National Shawmut Bank of Boston, as 1 1/2s, at a price of 100.21, a basis of about 1.425%.

Chicopee, Mass.

Bond Offering—Edward J. Ziemba, City Treasurer, will receive sealed bids until noon (EST) on Oct. 11 for the purchase of \$240,000 bonds, divided as follows:

\$140,000 water main bonds. Due on Oct. 1 from 1951 to 1965 inclusive.

100,000 sewer bonds. Due on Oct. 1 from 1951 to 1970 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dalton Housing Authority, Mass.

Note Sale—The \$119,000 notes offered Oct. 3 were awarded to a group composed of the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York City, and the Second National Bank of Boston, at 0.91% interest, plus a premium of \$6.

The notes are dated Oct. 10, 1950 and mature on Oct. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Lynn Housing Authority, Mass.

Note Sale—The \$4,700,000 second series notes offered Oct. 3—v. 172, p. 1280—were awarded to the Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York City, and the Second National Bank of Boston, at 0.91% interest, plus a premium of \$30.

Mansfield Housing Authority, Mass.

Note Sale—The \$122,000 first series notes offered Oct. 3 were awarded to a group composed of Bankers Trust Co., J. P. Morgan & Co., Inc., both of N. Y. City, and the Second National Bank of Boston, at 0.91% interest, plus a premium of \$6.

The notes are dated Oct. 10, 1950 and mature on Oct. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Marblehead Housing Authority, Massachusetts

Note Sale—The \$245,000 fourth series notes offered on Sept. 28 were awarded to the National Shawmut Bank of Boston, at 0.90% interest.

Pittsfield Housing Authority, Mass.

Note Sale—The \$1,750,000 sixth series notes offered Sept. 28 were awarded to the National Shawmut Bank of Boston, at 0.92% interest, plus a premium of \$20.

Townsend, Mass.

Bond Sale—The \$240,000 bonds offered Oct. 3—v. 172, p. 1281—were awarded to Coffin & Burr of Boston, as 1 3/4s, at a price of 101.55, a basis of about 1.58%

Wellesley, Mass.

Bond Sale—The \$1,100,000 bonds offered on Oct. 5 were awarded to a group composed of Glore Forgan & Co., Tucker, Anthony & Co., Wood, Gundy & Co., Inc., and Shearson, Hammill & Co., all of New York City, as 1 1/4s, at a price of 100.02, a basis of about 1.247%

Sale consisted of:

\$925,000 junior high school bonds Due on Nov. 1 from 1951 to 1970 inclusive.

100,000 sewer construction bonds Due on Nov. 1 from 1951 to 1965 inclusive.

75,000 water bonds. Due on Nov. 1 from 1951 to 1955 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Sale—The \$690,000 bonds offered Oct. 4—v. 172, p. 1280—were awarded to the First Boston Corp., New York City, as 1 1/4s, at a price of 100.729, a basis of about 1.11%.

MICHIGAN

Green Lake Township Sch. Dist. No. 5 (P. O. Interlochen), Michigan

Bond Offering—Leon Conrad District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 10 for the purchase of \$38,000 building bonds. Dated Sept. 1, 1950. Due on Oct. 1 from 1951 to 1962 inclusive. Callable as of April 1, 1953. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4 Mt. Clemens), Mich.

Bond Offering—Ralph E. Beaufait, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 23 for the purchase of \$21,900 Special Assessment District No. 13 water bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1956 inclusive. Callable as of June 1, 1951. Principal and interest (J-D) payable at the First National Bank of Mt. Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hazel Park, Mich.

Bond Offering—Lenore Armour, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$75,000 special assessment sewer bonds series 2-1950. Dated Oct. 1, 1950. Due on Dec. 1 from 1951 to 1954 inclusive. Bonds maturing in 1954 are callable as of Dec. 1, 1952. Principal and interest (J-D) payable at the National Bank of Detroit. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Marshall, Mich.

Bond Offering—Norman Holt City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$175,000 first mortgage electric power system revenue bonds. Dated July 1, 1948. Due on July 1 from 1952 to 1968 inclusive. Bonds maturing in 1954 and thereafter are callable as of July 1, 1953. Principal and interest (J-J) payable at the Michigan National Bank, Grand Rapids. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland and Livingston Counties (Huron Valley School District) Fractional Sch. Dist. No. 4 (P. O. Milford), Mich.

Note Sale—The \$27,000 tax anticipation notes offered Sept. 12—v. 172, p. 980—were awarded to McDonald-Moore & Co., of Detroit, as 2 1/4s, at a price of 100.12, a basis of about 2.17%.

Royal Oak School District, Mich.

Note Sale—The \$250,000 tax anticipation notes offered Sept. 29 were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1 1/2s, at a price of 100.091, a basis of about 1.43%.

South Haven, Mich.

Bond Offering—Russell Tait, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$50,000 special assessment paving bonds of 1950. Dated Nov. 15, 1950. Due on Nov. 15 from 1951 to 1960 inclusive. Bonds maturing in 1952 and thereafter are callable as of Nov. 15, 1951. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Note Offering—Robert H. Shores, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$47,000 tax anticipation notes. Dated Oct. 2, 1950 and due on May 1, 1951.

MINNESOTA

Comfrey, Minn.

Bond Offering—A. J. Krzmarzick, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 16 for the purchase of \$23,000 water works bonds. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Deer River, Minn.

Bond Sale—The \$60,000 municipal building bonds offered Sept. 29—v. 172, p. 1182—were awarded to the Allison-Williams Co., of Minneapolis, as 2 1/2s, at a price of 100.333, a basis of about 2.466%.

Farmington, Minn.

Certificates Sold—The \$12,000 Improvement Fund No. 9 certificates of indebtedness offered Oct. 2—v. 172, p. 1281—were awarded to the First National Bank of Farmington.

Golden Valley (P. O. 3245 Noble Ave., Minneapolis 22), Minn.

Bond Offering—Bert D. Putnam, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 17 for the purchase of \$52,000 improvement bonds of 1950. Dated Oct. 1, 1950. Due on April 1 from 1952 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lincoln County Independent Sch. Dist. No. 64 (P. O. Kendricks), Minnesota

Bond Sale—The \$8,000 garage building bonds offered Sept. 27—v. 172, p. 1182—were awarded to the State Bank of Hendricks, as 1 1/2s, at a price of par.

Osakis, Minn.

Bond Sale—The \$75,000 street improvement bonds offered Sept. 27—v. 172, p. 1182—were awarded to the Northwestern National Bank of Minneapolis, as 1.90s.

Renville County (P. O. Olivia), Minn.

Bond Offering—C. A. Strom, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 18 for the purchase of \$250,000 drainage bonds. Dated Nov. 1, 1950. Due on Dec. 1 from 1951 to 1960 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Vernon Center, Minn.

Bond Sale—The \$80,000 street improvement bonds offered Oct. 3—v. 172, p. 1281—were awarded to Kalman & Co., of Minneapolis, as follows:

\$ 6,000 3.70s. Due Sept. 1, 1952.
74,000 2.70s. Due on Sept. 1 from 1953 to 1966 inclusive.

MISSISSIPPI

Gulfport Municipal Separate School District, Miss.

Bond Sale—An issue of \$300,000 2 1/4% school bonds was sold to the Equitable Securities Corp., of Nashville.

Moss Point Municipal Separate Sch. Dist., Miss.

Bond Sale—An issue of \$25,000 2 3/4% and 2 1/2% school bonds was sold to the Southern Bond Co. of Jackson. Dated Aug. 1 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Natchez, Miss.

Bond Offering—S. F. Junkin, City Clerk, will receive sealed bids until 4 p.m. (CST) on Oct. 10 for the purchase of \$61,430.39 special improvement bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the City Bank & Trust Co., Natchez.

Rosedale, Miss.

Bond Sale Postponed—Sale of \$160,000 water and sewer revenue bonds and direct obligation sewer bonds, originally scheduled for Oct. 3—v. 172, p. 1078—was postponed.

MISSOURI

Hayti, Mo.

Bond Sale—An issue of \$112,000 sewer extension and improvement bonds was sold to the Commerce Trust Co. and the City National Bank & Trust Co., both of Kansas City, jointly, as 2 1/4s and 2 1/2s.

Stern Bros. & Co., of Kansas City, purchased an issue of \$113,000 water works revenue bonds as 2 1/2s.

Both issues bear date of Sept. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Omaha Public Power District (P. O. Omaha), Neb.

Bond Sale—The \$7,000,000 electric revenue bonds of 1950 offered Oct. 4—v. 172, p. 1182—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., New York City, at a price of 100.001, a net interest cost of about 1.94207%, as follows:

\$400,000 4s. Due on Feb. 1 from 1952 to 1955 inclusive.
300,000 1 3/4s. Due on Feb. 1 from 1956 to 1958 inclusive.
400,000 1 1/2s. Due on Feb. 1 from 1959 to 1962 inclusive.
1,860,000 1 3/4s. Due on Feb. 1 from 1963 to 1972 inclusive.
4,040,000 2s. Due on Feb. 1 from 1973 to 1980 inclusive.

Other members of the underwriting group are The First Boston Corporation; Smith, Barney & Co.; B. J. Van Ingen & Co. Inc.; F. S. Mosley & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Weeden & Co. Inc.; Bacon, Stevenson & Co.; Laurence M. Marks & Co.; Barr Brothers & Co.; McDonald & Company; The Illinois Company; Martin, Burns & Corbett, Inc.; J. C. Bradford & Co.; Kirkpatrick-Pettis Company, and John Douglas & Company, Inc.

NEW HAMPSHIRE

Laconia, N. H.

Bond Offering—Clarence S. Newell, City Treasurer, will receive sealed bids until 4 p.m. (EST) on Oct. 10 for the purchase of \$850,000 sewer bonds. Dated Nov. 1, 1950. Due on Nov. 1 from

1951 to 1980 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Nashua Housing Authority, N. H.

Note Offering—Aaron A. Harkaway, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 10 for the purchase of \$1,295,000 fourth issue notes. Dated Oct. 23, 1950. Due April 23, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW JERSEY

Lodi, N. J.

Bond Offering—T. Francis Butler, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$298,000 school bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt & Washburn, of New York City.

North Hunterdon Regional High School District (P. O. Clinton), N. J.

Bond Sale—The \$700,000 school bonds offered Oct. 3—v. 172, p. 1281—were awarded to a group composed of the National State Bank of Newark; Mackey, Dunn & Co. and Rogers, Gordon & Co., both of New York City, as 1 3/8s, at a price of 100.09, a basis of about 1.618%.

Pleasantville, N. J.

Bond Sale—The \$44,000 general improvement and sewage disposal bonds offered Oct. 2—v. 172, p. 1079—were awarded to Boland, Saffin & Co., New York City, as 2.70s, at a price of 100.14, a basis of about 2.67%.

Teaneck Township (P. O. Teaneck), N. J.

Bond Sale—The \$131,000 street and paving assessment bonds offered Oct. 3—v. 172, p. 1280—were awarded to Boland, Saffin, & Co., New York City, as 1 1/4s, at a price of 100.03, a basis of about 1.24%.

NEW YORK

Bolton, Bolton Water Dist. (P. O. Bolton Landing), N. Y.

Bond Offering—Bert W. Lamb, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 11 for the purchase of \$28,000 water bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1957 inclusive. Principal and interest (A-O) payable at the First National Bank of Glen Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo, N. Y.

Bond Sale—The \$4,155,000 general improvement and school bonds offered Oct. 3—v. 172, p. 1281—were awarded to a syndicate composed of J. P. Morgan & Co., Inc., Kuhn, Loeb & Co., Hayden, Stone & Co., King, Quirk & Co., all of New York City, Scott, Horner & Mason, of Lynchburg, First Cleveland Corp., of Cleveland, Goodbody & Co. and Paul Frederick & Co., both of New York City, as 1.30s, at a price of 100.149, a basis of about 1.27%.

Colton, Pierrepont and Parishville Central Sch. Dist. No. 1 (P. O. Colton), N. Y.

Bond Offering—John B. Sullivan, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 9 for the purchase of \$522,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1979 inclusive. Principal and interest (A-O) payable at the Potsdam Bank & Trust Co., Potsdam. (These bonds were originally offered for sale on Aug. 25 and on Aug. 29.)

Eden, Evans, Boston and North Collins Central Sch. Dist. No. 1 (P. O. Eden), N. Y.

Bond Sale—The \$210,000 school bonds offered on Oct. 5—v. 172, p. 1281—were awarded to Ira Haupt & Co., New York City, as 1.60s, at a price of 100.538, a basis of about 1.54%.

Ellicott, West Ellicott Water Dist. No. 1 (P. O. Falconer), N. Y.

Bond Sale—The \$12,314.79 water bonds of 1950 offered Sept. 28—v. 172, p. 1183—were awarded to the First National Bank of Falconer.

Hancock, N. Y.

Bond Sale—The \$12,000 fire department equipment bonds offered Oct. 2—v. 172, p. 1281—were awarded to the First National Bank of Hancock, as 2 1/2s, at a price of par.

Harrison Union Free School District No. 6 (P. O. Harrison), N. Y.

Bond Offering—Eugene A. D'Imperio, District Clerk, will receive sealed bids until 11 a.m. (EST) on Oct. 10 for the purchase of \$75,000 school bonds of 1950. Dated Sept. 1, 1950. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable at the Rye National Bank, Harrison branch. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Hempstead and North Hempstead Central High Sch. Dist. No. 2 (P. O. Floral Park), N. Y.

Bond Sale—The \$595,000 school bonds offered Oct. 3—v. 172, p. 1281—were awarded to the First National Bank & Trust Co., of Floral Park, as 1.80s, at a price of 100.358, a basis of about 1.76%.

Hempstead Union Free Sch. Dist. No. 2 (P. O. Hempstead), N. Y.

Bond Offering—J. Bradley Lambert, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 19 for the purchase of \$65,000 school bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (N-M) payable at the Second National Bank & Trust Co., Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 29 (P. O. North Merrick), N. Y.

Bond Offering—Elsie J. Shorter, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 11 for the purchase of \$277,500 school bonds. Dated Aug. 1, 1950. Due on Feb. 1 from 1952 to 1979 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank of Freeport, in Merrick. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hyde Park Fire District (P. O. Hyde Park), N. Y.

Bond Sale—The \$60,000 water bonds offered Sept. 29—v. 172, p. 1183—were awarded to R. D. White & Co., New York City, as 2.40s, at a price of 100.713, a basis of about 2.31%.

Mamaroneck, N. Y.

Note Offering—F. H. Bull, Jr., Village Clerk and Treasurer, will receive sealed bids until 8:15 p.m. (EST) on Oct. 9 for the purchase of \$248,000 tax anticipation notes. Dated Oct. 13, 1950 and due on May 25, 1951. Legality approved by Reed, Hoyt & Washburn, of New York City.

Milton Fire District (P. O. Milton), N. Y.

Bond Sale—The \$13,000 series A building and equipment bonds offered Sept. 25 were awarded to the First National Bank of Marlborough, as 1.90s, at a price of par. The \$20,000 series B building and equipment bonds offered the

same day were awarded to the First National Bank of Milton, as 2s, at a price of 101.46, a basis of about 1.85%.

Morris (P. O. Morris), N. Y.

Bond Offering—Guy E. Rathbun, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Oct. 13 for the purchase of \$12,500 building bonds. Dated Nov. 1, 1950. Due on March 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the Town Supervisor's office. Legality approved by Wayne L. Tyson, of Umadilla.

Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.

Bond Offering—Albert E. Saake, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 11 for the purchase of \$34,500 school bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest (M-S) payable at the Peoples National Bank & Trust Co., White Plains, Valhalla office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 23 (P. O. Massapequa), New York

Bond Offering—Tracy H. Logan, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 10 for the purchase of \$89,350 school bonds of 1950. Dated Nov. 1, 1950. Due on May 1 from 1952 to 1960 inclusive. Principal and interest (M-N) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pine Plains, Milan, Stanford, North-east, Gallatin, Ancram, Livingston and Clermont Central Sch. Dist. No. 1 (P. O. Pine Plains), N. Y.

Bond Offering—Harold B. Butterfield, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 17 for the purchase of \$130,000 school bonds of 1950. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Stissing National Bank, Pine Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rushville, N. Y.

Bond Sale—The \$210,000 water system bonds offered Oct. 3—v. 172, p. 1282—were awarded to the Marine Trust Co., Buffalo, and R. D. White & Co., New York City, jointly, as 2.40s, at a price of 101.03, a basis of about 2.35%.

Scottsville, N. Y.

Bond Sale—The \$16,975 improvement bonds offered Sept. 27 were awarded to Sage, Rutty & Co., of Rochester, as 1.90s, at a price of 100.278, a basis of about 1.84%.

Vestal Central School District No. 1 (P. O. Vestal), N. Y.

Bond Sale—The \$290,000 school bonds offered Oct. 3—v. 172, p. 1282—were awarded to Wood Struthers & Co., of New York City, as 1 1/2s, at a price of 100.565, a basis of about 1.42%.

NORTH CAROLINA

Canton, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 10 for the purchase of \$18,500 water bonds. Dated Sept. 1, 1950. Due on March 1 from 1953 to 1960 inclusive. Principal and interest (M-S) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Carolina-Virginia Coastal Highway (P. O. Raleigh), N. C.

Bonds Not Sold—No bids were submitted for the \$1,315,000 turnpike revenue bonds offered Oct. 3—v. 172, p. 1282.

Chowan County (P. O. Edenton), North Carolina

Bond Sale—The \$20,000 school building bonds offered Oct. 3—v. 172, p. 1282—were awarded to the Interstate Securities Corp., of Charlotte, at a price of par, a net interest cost of about 1.59%, as follows:

\$10,000 1½s. Due on March 1 from 1953 to 1957 inclusive.
10,000 1½s. Due on March 1, 1958 and 1959.

Franklin County (P. O. Louisburg), North Carolina

Bond Sale—The \$50,000 refunding bonds offered Oct. 3—v. 172, p. 1282—were awarded to J. Lee Peeler & Co. and the Vance Securities Corp., both of Durham, jointly, as follows:

\$20,000 Harris Township bonds at a price of 100.025, a net interest cost of about 2.147%, as follows: \$6,000 3s, due on May 1 from 1952 to 1954 inclusive, and \$14,000 2s, due on May 1 from 1955 to 1959 inclusive.

30,000 Cypress Creek Township bonds at a price of 100.04, a net interest cost of about 2.367%, as follows: \$8,000 3½s, due on May 1 from 1952 to 1955 inclusive, and \$22,000 2¼s, due on May 1 from 1956 to 1966 inclusive.

McDowell County (P. O. Marion), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 10 for the purchase of \$40,000 school building bonds. Dated Nov. 1, 1950. Due on May 1 from 1953 to 1957 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Tarboro, N. C.

Bond Sale—The \$25,000 street improvement bonds offered Oct. 3—v. 172, p. 1282—were awarded to the Equitable Securities Corp., Nashville, at a price of par, a net interest cost of about 1.567%, as follows:

\$10,000 1¾s. Due on April 1 from 1953 to 1957 inclusive.
15,000 1½s. Due on April 1 from 1958 to 1960 inclusive.

Wilson County (P. O. Wilson), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 10 for the purchase of \$600,000 series B school building bonds. Dated June 1, 1949. Due on June 1 from 1953 to 1969 inclusive. Principal and interest (semi-annually from June 1, 1950) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Winston-Salem, N. C.

Bond Sale—The \$75,000 2½% public market revenue bonds offered Oct. 3—v. 172, p. 1282—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., Greensboro, jointly, at a price of 101.55, a basis of about 2.28%.

Yadkin County (P. O. Yadkinville), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 10 for the purchase of \$120,000 series C

building bonds. Dated April 1, 1949. Due on April 1 from 1959 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO**Cheviot, Ohio**

Bond Offering—Conrad O. Weitz, City Auditor, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$30,670.64 street improvement bonds. Dated Oct. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clarksville-Vernon Local Sch. Dist. (P. O. Clarksville), Ohio

Bond Offering—Everett Harvey, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$110,000 improvement bonds. Dated Oct. 15, 1950. Due on Dec. 15 from 1952 to 1973 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (This sale was originally announced for Oct. 6.)

Delta, Ohio

Bond Sale—The \$110,000 building construction bonds offered Sept. 30—v. 172, p. 1079—were awarded to Sweney Cartwright & Co., of Columbus, as 2s, at a price of 100.056, a basis of about 1.99%.

Fremont, Ohio

Bond Sale—The \$10,760 special assessment bonds offered Sept. 28—v. 172, p. 1183—were awarded to the First Cleveland Corp., of Cleveland, as 1¾s, at a price of 100.95, a basis of about 1.58%.

Margaretta Local Sch. Dist. (P. O. Castalia), Ohio

Note Offering—The Clerk of the Board of Education will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$8,750 construction notes. Dated Oct. 15, 1950 and due Oct. 15, 1952.

Mount Vernon, Ohio

Bond Offering—Maude Appleton, City Auditor, will receive sealed bids until noon (EST) on Oct. 17 for the purchase of \$765,000 water works first mortgage revenue bonds. Dated Nov. 1, 1950. Due on Oct. 1 from 1952 to 1976 inclusive. Callable as of Oct. 1, 1960. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Twinsburg Local School District, Ohio

Bond Offering—E. Leland Zahner, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$240,000 improvement bonds. Dated Nov. 1, 1950. Due on Dec. 1 from 1952 to 1971 incl. Interest J-D.

OKLAHOMA**Chickasha, Okla.**

Bond Sale—The \$15,000 public park bonds offered on Sept. 28 were awarded to R. J. Edwards, Inc., of Oklahoma City, as 1.40s.

Oklahoma County Independent Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bond Sale—The \$130,000 building bonds offered Oct. 2 were awarded to the First National Bank & Trust Co., of Oklahoma City, as 2.20s.

OREGON**Empire, Ore.**

Bond Sale—The First National Bank of Portland was awarded on Oct. 3 an issue of \$50,000 4% city hall bonds. Dated Aug. 1, 1950 and due on Aug. 1 from 1955 to 1969 inclusive. Callable on Aug. 1, 1955.

Myrtle Creek, Ore.

Bonds Not Sold—Bids for the \$170,000 sewer system bonds offered Oct. 2—v. 172, p. 1282—were rejected.

Washington County School District No. 79 (P. O. Route 3, Box 918), Ore.

Bond Sale—An issue of \$17,500 school bonds was awarded on Sept. 29 to the First Security Bank, of Beaverton, as 2½s, at a price of 100.078, a basis of about 2.49%.

Washington and Yamhill Counties Joint School Districts Nos. 6 and 2 (P. O. Gaston), Ore.

Bond Sale—The \$49,000 school bonds offered Sept. 12 were awarded to the First National Bank of Portland, as follows:

\$30,000 2s. Due on Aug. 1 from 1951 to 1956 inclusive.
19,000 1¾s. Due on Aug. 1 from 1957 to 1960 inclusive.

Washington and Yamhill Counties School District No. 11-55 (P. O. Gaston), Ore.

Bond Offering—Fern Schroeder, District Clerk, will receive sealed bids until 8 p.m. (Pacific Standard Time) on Oct. 16 for the purchase of \$80,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Washington County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Allegheny County (P. O. Pittsburgh), Pa.**

Bond Offering—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$5,400,000 bonds, divided as follows:

\$3,000,000 series 13, airport bonds.
2,400,000 series 39, bridge bonds.

Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1980 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Aliquippa School District, Pa.

Bond Offering—E. W. Devitt, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 10 for the purchase of \$250,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1970 incl. Principal and interest payable at the Woodlawn Trust Co., Aliquippa. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Ashley School District, Pa.

Bond Offering—Martin L. Murray, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$35,000 funding bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive.

Berks County (P. O. Reading), Pa.

Bond Sale—The \$400,000 bridge bonds offered Oct. 4—v. 172, p. 1080—were awarded to Halsey, Stuart & Co., Inc., Blair, Rollins & Co., Inc., both of New York City, and A. Webster Dougherty & Co., of Philadelphia, as 1½s, at a price of 101.7135, a basis of about 1.28%.

New Brighton School District, Pa.

Bond Offering—A. Stewart Wood, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 11 for the purchase of \$75,000 improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 incl. Principal and interest payable at the Union National Bank, New Brighton. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Olyphant, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 7:30 p.m. (EST) on Oct. 17 for the purchase of \$25,000 refunding bonds.

Olyphant School District, Pa.

Bond Offering—Patrick Langan, District Secretary, will receive sealed bids until 8:30 p.m. (EST) on Oct. 17 for the purchase of \$44,000 refunding bonds.

Ross Township (P. O. Pittsburgh 29), Pa.

Bond Offering—Wade Winner, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 9 for the purchase of \$90,000 street and sanitary sewer improvement bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1959 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

South Connellsville, Pa.

Bond Offering—William R. Lingenfeld, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 9 for the purchase of \$10,000 general obligation bonds.

Springdale, Pa.

Bond Sale—The \$50,000 sewer and street improvement bonds offered Oct. 3—v. 172, p. 1283—were awarded to Stroud & Co., Philadelphia, and R. C. Schmetz & Co., of Pittsburgh, jointly, as 2s, at a price of 100.89, a basis of about 1.85%.

Taylor School District, Pa.

Bond Offering—The District Secretary will receive sealed bids until 8:30 p.m. (EST) on Oct. 17 for the purchase of \$101,000 school bonds.

Tredyffrin Township Sch. Dist. (P. O. Berwyn), Pa.

Bond Offering—Dr. D. J. Rosato, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$350,000 building and improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1975 inclusive. Bonds maturing after 1967 are callable as of Nov. 1, 1966. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Homestead (P. O. Homestead), Pa.

Bond Sale—The \$200,000 general improvement bonds offered Oct. 2—v. 172, p. 1283—were awarded to a group composed of Fauset, Steele & Co., S. K. Cunningham & Co. and George G. Applegate & Co., all of Pittsburgh, as 1¾s, at a price of 100.69, a basis of about 1.665%.

Wilson (P. O. Easton), Pa.

Bond Offering—James B. Acton, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$30,000 improvement bonds.

Wilson School District, Pa.

Bond Offering—William S. Kane, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 18 for the purchase of \$80,000 improvement bonds.

RHODE ISLAND**Barrington, R. I.**

Bond Sale—The \$1,000,000 school building and equipment bonds offered Oct. 3—v. 172, p. 1283—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., both of New York, and the First National Bank of Boston, at 1½s, at a price of 100.263, a basis of about 1.47%.

SOUTH DAKOTA**Sioux Falls, S. Dak.**

Bond Sale—The \$2,000,000 general obligation water works bond offered Oct. 2—v. 172, p. 1184—were awarded to a syndicate composed of Glore, Forgan & Co. B. J. Van Ingen & Co., Inc., Coffin & Burr, all of New York City; Martin, Burns & Corbett, and Julien Collins & Co., both of Chicago; Raffensperger, Hughes & Co., Indianapolis, and Kenower MacArthur & Co., of Detroit, at 1½s, at a price of 100.31, a basis of about 1.47%.

TENNESSEE**Hardin County (P. O. Savannah), Tennessee**

Bond Offering—Harold Blount, County Court Clerk, will receive offer at auction at 10 a.m. (CST) on Oct. 23 an issue of \$700,000 court house bonds. Due from 1952 to 1980 incl. (At the previous offering on Sept. 12, all bids were rejected.)

Knoxville, Tenn.

Bond Sale—The \$3,500,000 school building bonds offered Oct. 3—v. 172, p. 1184—were awarded to a syndicate composed of Kidder, Peabody & Co., C. J. Devine & Co., Lee Higginson Corp., all of New York City, Alex. Brown & Sons, of Baltimore, First of Michigan Corp. and W. E. Hutton & Co., both of New York City, Ball, Burge & Kraus, of Cleveland; Martin, Burns & Corbett, and Dempsey & Co., both of Chicago, at a price of 100.18, a net interest cost of about 2.219%, as follows:

\$240,000 2¼s. Due on Sept. 1 from 1951 to 1956 inclusive.
305,000 4s. Due on Sept. 1 from 1957 to 1959 inclusive.
1,100,000 2s. Due no Sept. 1 from 1960 to 1966 inclusive.
1,455,000 2¼s. Due on Sept. 1 from 1967 to 1973 inclusive.
400,000 2s. Due on Sept. 1, 1974 and 1975.

Knoxville, Tenn.

Bond Offering—Jo H. Anderson, Chairman of City Utilities Board will receive sealed bids until 10 a.m. (EST) on Nov. 14 for the purchase of \$1,500,000 series B 1950, electric revenue bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1970 inclusive. Bonds maturing in 1956 and there after are callable as of Nov. 1, 1955. Principal and interest (M-N) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson of New York City.

LaFollette, Tenn.

Bond Offering—O. E. Mitchell, City Recorder, will offer at public auction at 10 a.m. (EST) on Oct. 20 an issue of \$125,000 fire hall building bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1980 inclusive. Bonds maturing in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the Peoples National Bank, LaFollette.

Madison County (P. O. Jackson), Tenn.

Bond Offering—August Wilde, County Judge, will offer at public auction at 2 p.m. (CST) on Nov. 9 for the purchase of \$50,000 school bonds. Dated July 1, 1950. Due on July 1, 1954 and 1955. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Sale—The \$1,000,000 Capital Hill improvement bonds offered Oct. 3—v. 172, p. 983—were awarded to a group composed of Union Securities Corp., Hemphill Noyes, Graham, Parsons & Co., L. F. Rothschild & Co., Laidlaw & Co., and G. C. Haas & Co., all of

New York City, as 1 3/4s, at a price of 100.024, a basis of about 1.748%. The \$200,000 airport bonds offered on the same day were awarded to the Chemical Bank & Trust Co., New York City, and Raffensperger, Hughes & Co., of Indianapolis, jointly, as 1 1/2s, at a price of 100.408, a basis of about 1.46%.

TEXAS

Bruni Common Sch. Dist. No. 22 Texas

Bond Sale—The Ranson-Davidson Co., of Wichita, has purchased 50,000 school house bonds, divided as follows:

- 12,000 2% bonds. Due on Aug. 1 from 1951 to 1956 inclusive.
- 11,000 2 1/2% bonds. Due on Aug. 1 from 1957 to 1961 inclusive.
- 12,000 2 3/4% bonds. Due on Aug. 1 from 1962 to 1965 inclusive.
- 15,000 3% bonds. Due on Aug. 1 from 1966 to 1970 inclusive.

The bonds are dated Aug. 1, 1950. Bonds maturing in 1966 and hereafter are optional as of Aug. 1, 1965. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Corpus Christi, Texas

Bond Sale—The \$2,850,000 general obligation bonds offered Oct. 3—v. 172, p. 1184—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Harris, Hall & Co., both of Chicago, First of Michigan Corp., New York City, Milwaukee Co., of Milwaukee, McDougal & Co., of Chicago, First Southwest Co., of Dallas, Neuhaus & Co., of Houston, and Thomas & Co., Pittsburgh, at a price of 100.02, a net interest cost basis of about 2.57%, as follows:

- \$1,155,000 2 3/4s. Due on Dec. 1 from 1952 to 1969 inclusive.
- 1,695,000 2 1/2s. Due on Dec. 1 from 1970 to 1974 inclusive.

Killeen Indep. Sch. Dist., Texas
Bonds Sold—An issue of \$120,000 2 1/2%, 3%, 3 1/2% and 3 3/4% school house bonds was sold to R. A. Underwood & Co., of Dallas. Dated Sept. 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Midland County (P. O. Midland), Texas

Bond Offering—Clifford C. Keith, County Judge, will receive sealed bids until 2 p.m. (CST) on Oct. 9 for the purchase of \$650,000 road bonds. Dated Nov. 15, 1950. Due on May 15 from 1952 to 1966 inclusive. Bonds are callable as of May 15, 1961. Principal and interest (M-N) payable at the Midland National Bank, Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland, Texas

Bond Offering—J. C. Hudman, City Secretary, will receive sealed bids until 9 a.m. (CST) on Oct. 17 for the purchase of \$2,275,000 bonds, divided as follows:

- \$2,000,000 water works and sewer system revenue bonds. Due on Nov. 1 from 1951 to 1980 inclusive. Bonds maturing in 1956 and thereafter are callable as of Nov. 1, 1955.
- 175,000 fire station tax bonds. Due on Nov. 1 from 1951 to 1970 inclusive.
- 100,000 street improvem't bonds. Due on Nov. 1 from 1951 to 1970 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the National City Bank of New York, or at the Republic National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Post, Texas

Bond Sale—The Columbian Securities Corp. of Texas, of San Antonio, purchased recently \$200,000 bonds, as follows:

- \$5,000 2 1/2% street improvement

bonds. Due on Oct. 1 from 1951 to 1955 inclusive.
18,000 3% street improvement bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
27,000 3 1/2% street improvement bonds. Due on Oct. 1 from 1966 to 1970 inclusive.
10,000 2 1/2% water works improvement bonds. Due on Oct. 1 from 1951 to 1955 inclusive.

23,000 3% water works improvement bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
117,000 3 1/2% water works improvement bonds. Due on Oct. 1 from 1966 to 1980 inclusive.

The bonds are dated Oct. 1, 1950, and those maturing in 1966 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Runge Independent Sch. Dist., Tex.

Bond Sale—Rauscher, Pierce & Co. and the Central Investment Co. of Texas, both of San Antonio, jointly, have purchased \$43,000 school house refunding bonds, as follows:

- \$14,000 2 3/4% bonds. Due on July 1 from 1951 to 1959 inclusive.
- 29,000 3% bonds. Due on July 1 from 1960 to 1968 inclusive.

The bonds are dated July 1, 1950. Principal and interest (J-J) payable at the State Treasurer's office, or at the Community State Bank, Runge. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Seadrift, Texas

Bond Sale—Rauscher, Pierce & Co., of San Antonio, purchased \$75,000 water works and sewer system bonds, as follows:

- \$26,000 4% bonds. Due on Mar. 1 from 1953 to 1968 inclusive.
- 49,000 4 1/4% bonds. Due on March 1 from 1969 to 1980 inclusive.

The bonds are dated March 1, 1950. Those maturing in 1966 and thereafter are optional as of March 1, 1965. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texline, Texas

Bond Sale—An issue of \$35,000 3 1/2% and 4 1/2% water works and sewer system bonds was sold to H. L. Shaffer & Co., of Amarillo. Dated Aug. 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Thorndale Independent Sch. Dist., Texas

Bond Sale—Kauscher, Pierce & Co., of San Antonio, have purchased an issue of \$15,000 2 1/2% school house bonds at a price of par. Dated July 15, 1950. Due on July 15 from 1951 to 1963 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Dallas.

Tyler, Texas

Bond Offering—G. D. Fairtrace, City Manager, will receive sealed bids until 9 a.m. (CST) on Oct. 20 for the purchase of \$400,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Alternate bids to be submitted for non-callable bonds and for bonds callable after 10 years from date of issue.

VERMONT

Berlin Town School District (P. O. Montpelier), Vt.

Bond Sale—The \$32,000 school house improvement bonds offered Sept. 30—v. 172, p. 1184—were awarded to Halsey, Stuart & Co., Inc., New York, as 1.90s, at a price of 100.149, a basis of about 1.88%.

Topsham (P. O. Waits River), Vt.
Bond Offering—Mary L. Andross, Town Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Oct. 13 for the purchase of \$30,000 refunding bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Norfolk, Va.

Bond Offering—C. A. Harrell, City Manager, will receive sealed bids until 11 a.m. (EST) on Oct. 17 for the purchase of \$4,895,000 bonds, divided as follows:

- \$2,250,000 series B, water bonds of 1948. Due on Dec. 1 from 1953 to 1977 inclusive.
- 2,645,000 general improvement bonds. Due on May 1 from 1953 to 1975 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest payable at the Chase National Bank, New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Virginia Public Corporation (P. O. Virginia Beach), Va.

Bonds Not Sold—No bids were submitted for the \$1,455,000 Coastal Turnpike revenue bonds offered Oct. 3.

WASHINGTON

Fairfield, Wash.

Bond Offering—Reuben Roecks, Mayor, will receive sealed bids until 8 p.m. (Pacific Standard Time) on Oct. 10 for the purchase of \$22,000 sewerage system bonds. Dated Oct. 1, 1950 or on the first day of any succeeding month agreeable to the purchaser and the Town. Due for a period of 20 years from date of issue. Principal and interest payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Spokane County Sch. Dist. No. 81 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 25 for the purchase of \$2,000,000 improvement and construction bonds. Dated Dec. 1, 1950. Due for a period of 23 years from date of issue. Principal and interest payable at the County Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Burcham & Blair, of Spokane.

WISCONSIN

Fond du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 24 for the purchase of \$450,000 bonds, divided as follows:

- \$12,000 park bonds. Due April 1, 1952.
- 175,000 fire station tax bonds. Due on Nov. 1 from 1951 to 1970 inclusive.
- 150,000 school bonds. Due on April 1 from 1962 to 1966 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable at the First-Fond du Lac National Bank, or at the National Exchange Bank, both of Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

Kaukauna, Wis.

Bond Sale—The \$161,000 street improvement bonds offered Oct. 3—v. 172, p. 1283—were awarded to Robert W. Baird & Co., of Milwaukee, as 1 1/2s, at a price of 100.27, a basis of about 1.46%.

LaCrosse County (P. O. LaCrosse), Wis.

Bond Offering—Esther M. Domke, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 19 for the purchase of \$650,000 county hospital building bonds. Dated July 1, 1950. Due on Jan. 1 from 1951 to 1965 inclusive.

Principal and interest (J-J) payable at the County Clerk's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Note Offering—Virgil H. Hurlless, City Comptroller, will receive informal bids until 10:30 a.m. (CST) on Oct. 23 for the purchase of \$1,450,000 general obligation notes, divided as follows:

- \$1,200,000 sewer improvement notes.
- 250,000 garbage disposal facilities notes.

Bidders are requested to advise the Commissioners of the Public Debt previous to the above date whether they would be interested in lending, and at what rate of interest, the above \$1,450,000, or any part thereof in one or more of the following units: (a) one unit of \$1,450,000; (b) one or two units of \$500,000 each; (c) one unit of \$450,000; (d) any part of the \$450,000; (in C above) in multiples of \$50,000; to run for a period of 10 years, payable in equal annual instalments. The City Comptroller and the Commissioners of the Public Debt were authorized by Resolution File No. 49-2383-b, to obtain informal bids for these loans and to report their findings at a special joint meeting of the Board of Estimates and the Commissioners of the Public Debt. This borrowing will be evidenced by a promissory note or notes which will be in typewritten form at the expense of the City, or in any other form at the expense of the bidder. The note or notes are to be fully registered as to principal and interest. Bidders shall at their own expense satisfy themselves as to the legality of this financing. All replies will be held confidential until the report to the joint meeting of the Board of Estimates and the Commissioners of the Public Debt. This report will be made without reference to the banks or financial institutions by name but only by interest rate. The informal bids received will be used for negotiating a loan or loans pursuant to the terms of Section 67.12 (12) Wisconsin Statutes. All banks and other financial institutions are accorded the privilege of replying individually or collectively with other banks or other financial institutions which may wish to participate with them in making such loan or loans.

WYOMING

Eden-Farson School District No. 21 (P. O. Farson), Sweetwater County, Wyo.

Bond Offering—Joseph Burton, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (Mountain Standard Time) on Oct. 26 for the purchase of \$40,000 school house bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Sheridan County (P. O. Sheridan), Wyo.

Bond Offering—B. B. Hume, County Clerk, will receive sealed bids until 8 p.m. (Mountain Standard Time) on Oct. 10 for the pur-

chase of \$300,000 county memorial hospital bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

Fort William, Ont.

Bond Sale—An issue of \$1,236,000 improvement bonds was sold on Sept. 13 to a group composed of Deacon Findley Coyne, Ltd., Harrison & Co. and Fry & Co., all of Toronto, as 3 1/2s. Due on Sept. 1 from 1951 to 1970 inclusive.

Hamilton Roman Catholic Separate Schools, Ont.

Bond Sale—An issue of \$200,000 school bonds was awarded on Sept. 11 to the Canadian Bank of Commerce and the Dominion Securities Corp., both of Toronto, jointly, as 3s and 3 1/4s, at a price of 100.32. Due on July 2 from 1951 to 1970 inclusive.

Sterling, Ont.

Bond Sale—An issue of \$130,000 improvement bonds was sold on Sept. 8 to the Dominion Securities Corp., of Toronto, as 3 1/2s, at a price of par. Due on Oct. 2 from 1951 to 1970 inclusive.

Sutton, Ont.

Bond Sale—An issue of \$205,000 improvement bonds was sold last month to the Bank of Nova Scotia, of Halifax, and R. A. Daly & Co., of Toronto, jointly, as 3s, at a price of 99.055, a basis of about 3.09%. Due from 1951 to 1970 inclusive.

Woodbridge, Ont.

Bond Sale—An issue of \$41,000 improvement bonds was sold last month to Anderson & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3 1/2s and 3 3/4s, at a price of 101.12, a basis of about 3.42%. Due from 1951 to 1970 inclusive.

QUEBEC

Gifford, Que.

Bond Sale—An issue of \$200,000 improvement bonds was awarded on Sept. 11 to a group composed of Oscar Dube & Co., Grenier, Ruel & Co., LaCorporation de Prets, and J. E. Laflame, all of Quebec, as 3s and 3 1/4s, at a price of 97.64. Due on June 1 from 1951 to 1970 inclusive.

Three Rivers School Commission, Quebec

Bond Sale—An issue of \$275,000 school house bonds was awarded on Sept. 25 to a group composed of Gairdner & Co., of Toronto; McTaggart, Hannaford, Birks & Gordon, and Mead & Co., both of Montreal, as 3s, at a price of 97.802, a basis of about 3.22%. Dated Nov. 1, 1950, and due on Nov. 1 from 1951 to 1970 inclusive.

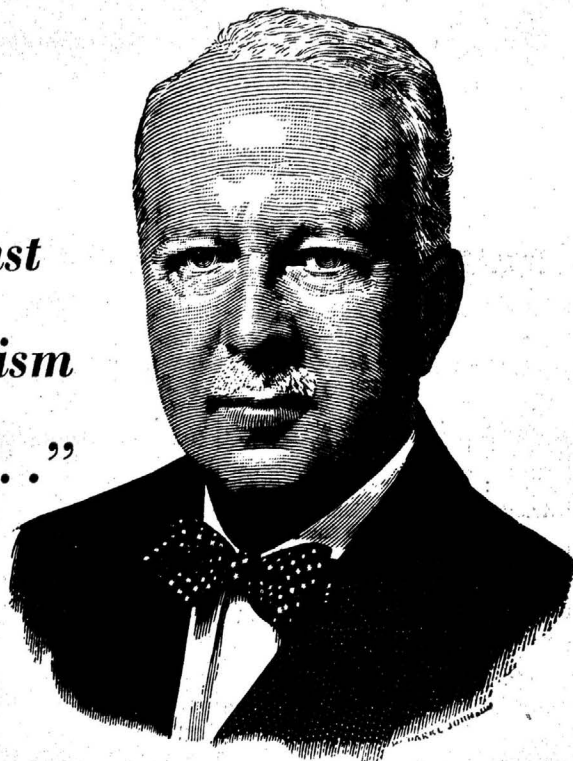
LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

P. I. ROBERTS,
Liquidating Agent.

Dated August 18, 1950.

*“The immunizer against
the disease of communism
is a certain feeling . . .”*



MR. WALTER S. GIFFORD

“It is the feeling of a man who owns a home, a bank account, an insurance policy. It is the feeling that an employee on the Payroll Savings Plan has when he gazes at his accumulation of Savings Bonds and realizes that here is palpable evidence that he has made a profit on his job—that the profit system works for him as well as for his employer.”

Mr. Gifford has believed in—and worked for—payroll savings plans for thirty-seven years—since 1913, when, as Statistician of the A. T. & T., Mr. Gifford developed a payroll savings plan for the purchase of A. T. & T. stock.

In 1938, A. T. & T. employees were offered a Payroll Savings Plan for the purchase of U. S. Savings Bonds. To date, Bell System employees have invested **more than half a billion** dollars in savings bonds—with a maturity value in excess of \$675,000,000.

In upwards of 21,000 large companies, more than 8 million Americans are investing \$150,000,000 in U. S. Savings Bonds **every month**. To the systematic saving of these men and women—and the whole-hearted co-operation of executives like Mr. Gifford—is due in no small

measure the important feeling of ownership shared by the Americans who own 56 billion dollars in U. S. Savings Bonds (against 45 billions at the end of the war!).

Every Payroll Savings Plan is a reflection of the vision and enthusiasm of the top executive of the company. If he gets behind it, **personally**, employee participation is high—to the benefit of the country, the company and the employee. If the interest of the Big Boss is active—participation may very well exceed the 50% mark. The top man is the key man in a Payroll Savings Plan.

Get in touch with your State Director, Savings Bond Division, U. S. Treasury Department. He will help you put in a plan . . . or he will show you how to increase employee participation—without undue effort or high pressure tactics.

The U. S. Government does not pay for this advertising. The Treasury Department thanks, for their patriotic donation, the G. M. Basford Company and

THE COMMERCIAL AND FINANCIAL CHRONICLE

