

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Airfleets, Inc.—Sells Plant—**  
See General Motors Corp. below.—V. 172, p. 193.

**Alabama Power Co.—Seeks SEC Approval**  
The company on Sept. 1 applied to the SEC for authority to issue and sell 100,000 shares of its \$100 par preferred stock at competitive bidding. Net proceeds of the sale will be applied to the company's current construction program. Alabama recently received SEC authorization to issue and sell an additional 60,000 shares of its common stock to its parent, The Southern Co.; and the \$6,000,000 proceeds thereof, together with treasury funds, also are to be used for construction. The construction program is expected to require additional financing through the issuance and sale of securities before the end of 1951.—V. 172, p. 841.

**Alberta-Canada Oils, Inc. (Del.) — Stock Offered—**  
Thomas G. Wylie Co., New York, on Sept. 5 publicly offered 1,000,000 shares of common stock (par 50 cents) at \$2.50 per share.

**PROCEEDS—**To be used for drilling on proven and semi-proven acreage in Alberta, Canada.

**BUSINESS—**The company, incorporated in Delaware, proposes to engage generally in the business of prospecting for, acquiring and developing oil and natural gas reserves with particular reference to Alberta, Canada, and, possibly, at a later date in Saskatchewan and British Columbia.—V. 172, p. 281.

**Allegheny Ludlum Steel Corp.—Issues Booklet—**  
The past, present and future of stainless steel in the nation's hospitals is the subject of a new 36-page booklet just published and released by this corporation.  
The eight in a series of "industry" booklets, "Allegheny Metal in Hospitals" is packed with information and illustrations of the use of stainless steel from basement to sundeck of modern hospitals of today and tomorrow.—V. 172, p. 1.

**Allied Chemical & Dye Corp.—Hearing on Fees—**  
The corporation has made application to the SEC for allowances aggregating \$329,329 as reimbursement for expenditures in connection with proceedings which culminated in a Dec. 30, 1947, order of the Commission approving a plan filed by American Light & Traction Co. for compliance with the integration and simplification requirements of the Holding Company Act.

**As holder of the largest single block of the non-callable preferred stock of American, Allied participated before the Commission in such proceedings. The plan provided, among other things, for retirement of the preferred on a voluntary call basis at \$33 per share.**  
The Commission has scheduled the application for hearing on Oct. 2, 1950.—V. 172, p. 661.

**Aluminium Ltd.—To Build Alumina Plant—**  
Nathanael V. Davis, President, announced on Aug. 24 that ordering of equipment and detailed engineering planning will commence immediately for the first alumina plant in the British West Indies, to be built in Jamaica at an initial cost of about \$8,000,000.  
Bauxite mining facilities and a new-type plant for conversion of bauxite into alumina will be built in the colony by Jamaica Bauxites Ltd., a wholly owned subsidiary whose contract with ECA was announced in Washington and London.

**Some \$1,500,000 in capital costs over and above the loan made by ECA will be advanced by Aluminium Ltd.**  
After study of the special nature of Jamaican ores and the economics of their ocean transportation, it has been decided, Mr. Davis explained, to undertake not merely bauxite mining in Jamaica but also extraction of alumina from the bauxite through the construction of a plant capable of producing 100 tons of alumina per day. If the process is successful and market conditions warrant, operations could be expanded tenfold, with an additional investment of up to \$30,000,000, Mr. Davis said. Large port works would then be required.

**Markets for the alumina will be found in Canada and in other countries having abundant electric power and aluminium smelting capacity.**  
Completion of the initial stage alumina plant will bring Aluminium Ltd.'s investment in Jamaica, including agricultural operations, to about \$12,000,000.

**Construction of the new plant will commence as soon as deliveries of equipment and materials can be obtained, Mr. Davis stated. A considerable portion of the equipment will be obtained from United Kingdom sources.—V. 172, p. 377.**

**American-Canadian Uranium Co., Ltd.—Registers With Securities and Exchange Commission—**  
The company on Sept. 1 filed a registration statement with the SEC seeking registration of 500,000 shares of capital stock, 10c par value.

**The stock is to be offered for public sale at \$3.50 per share, with a 50c per share selling commission. There is no firm commitment on the part of the underwriters, First International Securities Co., Inc., of New York, to purchase any of the securities.**  
The company was organized in September, 1949, "for the purpose of the acquisition, exploration and (if warranted by exploration) the development of mineral claims and mineral concessions for uranium ore bodies as well as the acquisition of stock interests in other Canadian mining companies having mineral concessions in the Province of Saskatchewan, Canada. The claims and concessions presently owned or controlled by the company are situated in the Province of Saskatchewan, Canada." Net proceeds of the stock sale are to be devoted to such purposes.

**Paul V. McNutt of New York City is named as President and Director of the company. Maurice E. Young of Toronto is one of the principal promoters of the company and its predecessors and is a large shareholder in the company and in Pax Athabasca Uranium Mines, Ltd. All of the company's properties were acquired from Pax Athabasca and from a group of persons referred to as the Marmac syndicate, in exchange for the issuance to Pax Athabasca and the syndicate of 1,800,000 shares and 600,000 shares respectively of the common stock of the company. The properties so acquired were given an arbitrary valuation by the company's board of directors of \$180,000 and \$60,000, respectively, and the number of shares issued therefor was determined by dividing said sums by the sum of 10c, being the par value of the stock. The Marmac syndicate was formed by Messrs. Young, McNutt and Josiah Marvel, Jr., of Wilmington, Del., and others, with a subscribed capital of \$50,000.**

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**American Fire & Casualty Co.—Rights to Stockholders.**  
The stockholders have been offered the right to subscribe for 11,100 additional shares of capital stock (par \$10) at \$27 per share with the understanding that the company is not obligated to deliver more than one share for each three shares held subject to the total amount of the issue. There were outstanding 37,500 shares.  
Unsubscribed shares have been underwritten by Guardian Credit Corp., Orlando, Fla., who will offer them to the public.  
The proceeds are to be used for working capital.—V. 172, p. 473.

**American & Foreign Power Co., Inc.—Financing by Brazilian Unit—**  
Pioneering efforts of this company in developing an active capital market in Brazil so as to finance much-needed expansion of electric power are achieving good results, Clarence Dauphinot, Jr., American investment banker, said on Sept. 9.

**More than 500,000 common shares of Cia. Paulista de Forca e Luz, largest of the 19 public service subsidiaries of Foreign Power in Brazil, have been sold in recent months at an aggregate price of over \$5,000,000, Mr. Dauphinot said. Purchases of these shares were made by Brazilians on all economic levels. Thirty-seven hundred separate security sales have been made in raising this new money, including purchases of 15 insurance companies.**

**Mr. Dauphinot is President of Detec S. A., investment bankers with offices in Sao Paulo and in Rio de Janeiro. His company is also the correspondent in Brazil of Kidder, Peabody & Co. and other large United States investment banking houses.**  
Since the war, over \$50,000,000 has been invested in expanding facilities of American & Foreign Power's Brazilian subsidiaries which operate in 10 states and in the capitals of nine. This investment is described as but half of the estimated requirements for the next five years.

**Expansion of the interconnected system of Foreign Power subsidiaries in Sao Paulo in the last five years exceeds \$20,000,000. Included in this outlay was \$13,000,000 for the placing in service of two of the most modern hydroelectric plants in South America. The 17 hydro plants in the interconnected system now are generating power at an annual rate of 450,000,000 kilowatt-hours, an increase of 113% since 1939.—V. 172, p. 378.**

**American Metal Products Co.—Expansion Program—**  
The company has purchased additional property and buildings adjacent to its present plant to provide additional facilities to meet the increased demand for its products, Frederick C. Matthaer, President, announced on Aug. 31.

**The new properties include approximately four acres of land upon which a modern factory building is located. This building contains approximately 43,000 square feet of manufacturing space. A two-story modern office building, consisting of approximately 9,000 square feet of additional office space, is also located on the property.—V. 172, p. 745.**

**American Natural Gas Co.—Rights to Stockholders—**  
The common stockholders of record Aug. 24 were recently given the right to subscribe on or before Sept. 14 for 304,486 additional shares of common stock (no par) at \$22 per share on the basis of one share for each ten shares held, with an oversubscription privilege. Subscriptions should be made to the National City Bank, 55 Wall St., New York, N. Y.—V. 172, p. 841.

**American Radio & Television, Inc., North Little Rock, Ark.—Letter of Notification Withdrawn—**  
The letter of notification filed with the SEC on June 16 covering 301,686 shares of common stock (par 10 cents), which were to have been offered at 75 cents per share through Gearhardt, Kinnard & Otis, New York, was withdrawn on Aug. 23. The proceeds were to have been used for working capital.—V. 171, p. 2605.

**American Smelting & Refining Co. (& Subs.)—Earnings**

6 Mos. End. June 30—	1950	1949	1948	1947
Total income	\$26,064,063	\$27,376,880	\$28,437,243	\$38,194,013
Admin. and gen. exps.	2,023,770	2,152,926	1,849,393	1,682,406
Exps. for research, mine exams, new business investing, etc.	760,501	819,702	413,374	781,819
Corp. taxes, State inc. and franchise taxes	12,458	137,955	156,261	176,335
Depreciation	2,512,108	2,987,142	2,252,497	1,919,769
Depletion	73,175	72,362	204,166	52,011
U. S. and foreign taxes on income (est.)	7,894,745	10,830,933	8,183,760	12,685,640
Net income	\$12,787,307	\$10,375,859	\$15,377,791	\$20,896,030
Earned per com. share	\$4.20	\$3.28	\$5.18	\$8.74

—V. 170, p. 2221.

**Angerman Co., Inc.—August Sales Increased 8.2%—**  
Period End. Aug. 31—  
1950—Month—1949  
1950—7 Mos.—1949  
Sales \$797,596 \$737,126 \$4,667,182 \$5,030,520  
—V. 172, p. 569.

**Ann Arbor RR.—Earnings—**

July—	1950	1949	1948	1947
Gross from railway	\$634,817	\$676,463	\$760,611	\$593,729
Net from railway	264,363	73,779	206,721	79,105
Net ry. oper. income	127,013	12,631	100,705	22,215
From Jan. 1—				
Gross from railway	5,329,981	4,444,539	5,035,997	4,367,061
Net from railway	1,432,095	703,534	1,073,743	825,512
Net ry. oper. income	768,887	245,268	487,978	314,770

—V. 172, p. 378.

**Archer-Daniels-Midland Co. (& Subs.)—Earnings—**

Years Ended June 30—	1950	1949	1948	1948
Net sales	219,060,069	277,053,717	307,926,734	327,177,627
Operating income	15,167,205	19,861,913	17,614,255	17,614,255
Other income	680,450	942,513	621,271	621,271
Total income	15,847,655	20,804,426	18,235,532	18,235,532
Inter. paid, prov. for bad debts, etc.	439,229	1,299,338	627,177	627,177
Provision for taxes on income	6,068,492	7,463,336	5,259,812	5,259,812
Net profit	9,339,934	12,041,752	12,348,543	12,348,543
Dividends paid	3,269,496	2,452,122	3,678,183	3,678,183
Common shares outstanding	1,634,748	1,634,748	1,634,746	1,634,746
Earnings per common share	\$5.71	\$7.37	\$7.55	\$7.55

—V. 171, p. 2294.

**Arkansas Power & Light Co.—Sale of Gas Assets—**  
This company on Sept. 7 received EEC authority to sell all of its gas utility assets to the New-Mid-South Gas Co.—V. 172, p. 473.

**Armco Steel Corp.—To Modernize Plant—**  
This corporation will spend at least \$15,000,000 to modernize its Ashland, Ky., plant, Charles R. Hook, Chairman, announced on Sept. 4.  
Engineers believe that construction work will be started about the first of next year and that the job will take 12 to 15 months to complete.—V. 172, p. 661.

**Associates Investment Co.—Transfer Agent—**  
The Chase National Bank of the City of New York has been appointed transfer agent of the 4 1/4% cumulative preferred stock, series A, 4 1/4%. See also V. 172, p. 841.

**Atlanta & West Point RR.—Earnings—**

July—	1950	1949	1948	1947
Gross from railway	\$327,097	\$324,412	\$352,449	\$321,313
Net from railway	36,727	44,130	41,618	49,024
Net ry. oper. income	*4,812	1,219	6,282	9,159
From Jan. 1—				
Gross from railway	2,315,775	2,322,069	2,657,447	2,297,075
Net from railway	378,355	261,492	485,000	257,052
Net ry. oper. income	43,203	*7,631	111,651	*38,904

\*Deficit.—V. 172, p. 474.

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

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Midwest Stock Exchange  
Chicago Board of Trade  
New York Curb Exchange (Associate)

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Atlantic City Electric Co.—Earnings—

Table with 5 columns: Period End, 1950, 1949, 1948, 1947. Rows include Operating revenues, Profit before inc. taxes, Prov. for Fed. inc. taxes, Net profit, Preferred dividends paid, Earnings per com. share.

Atlantic & Danville Ry.—Earnings—

Table with 4 columns: Period Ended July 31, 1950, Month, 7 Months. Rows include Railway operating revenue, Railway operating expenses, Net revenue from railway operations, Net railway operating income.

Balfour Building, Inc., San Francisco—Earnings—

Table with 5 columns: Period End, 1950-3 Mos., 1949, 1950-7 Mos., 1949. Rows include Gross income, Oper. and misc. exps., Taxes, Res. for replacements, Net income.

(A. S.) Beck Shoe Corp.—Acquisition—

This corporation has completed arrangements for the acquisition of the capital stock of the Adler Shoe Corporation, it was announced on Sept. 1 by Herbert M. Adler, President of the latter firm, which has 18 stores in the Greater New York and New Jersey metropolitan areas and 20 agencies in other parts of the country.—V. 172, p. 570.

Bell Telephone Co. of Pennsylvania—Definitive Debs.

Definitive 25-year 3 1/2% debentures due April 15, 1974 are now available for delivery in exchange for temporary debentures at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 172, p. 661.

Big West Oil & Gas Co., Dallas, Tex.—Registers With Securities and Exchange Commission—

The company on Sept. 5 filed a registration statement with the SEC covering \$1,760,000 5% convertible sinking fund debentures, due Sept. 1, 1965. The public offering price and underwriting terms are to be supplied by amendment. H. M. Bylesby & Co., Inc. is named as the principal underwriter. The debentures are "convertible into common stock on the basis of 200 shares for each \$100 principal amount of debentures."

The company was organized in Delaware on July 26, 1950, and "intends to engage generally in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands." Following its incorporation, the company, through the issuance of 352,000 shares of its common stock, acquired certain oil and gas leases on lands comprising approximately 60,932 acres, situated in Haskell, Shackelford and Tarrant counties, Texas. Bylesby owns 10,000 shares of the 362,000 outstanding shares, acquired at \$5 per share.

Of the net proceeds of the offering of debentures, \$500,000 is to be used to pay the cost of contemplated drilling of 35 exploratory wells; \$500,000 for acquisition of producing properties and/or farm-outs and proven and semi-proven acreage; and \$500,000 for further development of the acreage presently owned in the event that any of the exploratory wells prove productive and warrant further drilling and for the drilling of wells on farm-outs or other acreage acquired. The remainder of the proceeds will be used for expenses and general corporate purposes.

The prospectus names H. W. Keith as President and Tevis F. Morrow and G. H. Vaughn, Jr., as Vice-Presidents.

Borden Co. (& Subs.)—Earnings—

Table with 4 columns: 6 Months Ended June 30, 1950, 1949, 1948. Rows include Sales, Est. net income after charges and taxes, Earnings per share.

Boston & Maine RR.—Earnings—

Table with 5 columns: Period End, 1950, 1949, 1948. Rows include Operating revenues, Operating expenses, Taxes, Equipment rents, Joint fac. rents, Net ry. oper. income, Other income, Gross income, Total deductions, Inc. after fixed chgs., Contingent charges, Net income.

Boston Metropolitan Buildings, Inc.—SEC Seeks Modification of Reorganization Plan—

The SEC on Sept. 1 filed an advisory report with the U. S. District Court in Boston urging disapproval of the Trustee's plan for reorganization of this corporation unless the plan is modified in certain particulars, including improved treatment of public holders of the debtor's first mortgage bonds.

The debtor has outstanding first and second mortgage bonds the claims under which including interest, amount to \$2,350,000 and \$1,150,760, respectively, together with voting trust certificates representing 96,270 shares of common stock, New England Theatres, Inc., a subsidiary of United Paramount Theatres, Inc., which has operated the debtor's theatre, owns 66%, 70% and 54%, respectively, of these securities.

The Commission pointed out that the public holders of first mortgage bonds are entitled to cash or its equitable equivalent for the full amount of their claims, including interest, and that they are asked to accept in lieu thereof a new 20-year, 4 1/2%, \$1,000 mortgage bond for each \$1,000 bond held, plus \$5 in cash for accrued and unpaid interest. Such payment, the Commission argued, did not provide compensation for a 20-year delay in payment of their matured claims, payment of only a small portion of accrued interest, and a reduction in interest from 5% to 4 1/2%. It was pointed out further that failure to compensate the first mortgage bondholders fully while providing that the second mortgage bondholders receive 40% of the principal amount of their holdings (an amount in excess of their aliquot share in the free assets), renders the plan unfair to the public holders of the first mortgage bonds.

With respect to the proposed allocation to the second mortgage bondholders of \$400 per \$1,000 bond, the Commission indicated that such provision was not unfair to holders of the bonds; subject, however, to appropriate provision for the prior rights of the first mortgage bondholders as outlined above and to the question of parity treatment of New England Theatres. The Commission also urged upon the Court that the plan be rejected as not feasible unless modified to provide for a \$35,000 annual sinking fund which would retire at least \$700,000 of the new bonds by the date of their maturity.—V. 146, p. 416.

Botany Mills, Inc., Passaic, N. J.—Files With SEC—

A letter of notification was filed with the SEC on Sept. 1 covering 1,200 shares of common stock (par \$1) to be offered at \$10 per share through P. F. Fox & Co., and John P. White & Co., both of New York City. The proceeds are to go to Chas. F. H. Johnson, Jr., Vice-President, the selling stockholder.—V. 172, p. 746.

Breeze Corporations, Inc.—Earnings—

Table with 4 columns: Six Months Ended June 30, 1950, 1949. Rows include Net sales, Profit before income taxes, Loss.

California Electric Power Co. — To Place Stock Privately—

This company, on Aug. 31, filed an application with the Federal Power Commission for authority to issue 40,000 shares of 5% cumulative preferred stock (par value \$50). Proceeds from the issue and sale of the stock would be used to finance in part the acquisition of property, construction, completion, extension or improvement of the company's facilities, the application states.

The company's application also seeks exemption from the FPC's competitive bidding requirements. The company said it has carried on negotiations with several investment banking firms for the sale of the proposed issue, and has decided that a plan offered by Merrill Lynch, Pierce, Fenner & Beane should be accepted. Under the plan the issue would be privately placed with a small group of insurance companies and Merrill Lynch would be paid a commission of 1% of the par value of the stock, or a total of \$20,000. California Electric said that the terms of the proposed issue and sale are more favorable than could be obtained through a sale at competitive bidding or a negotiated underwriting.—V. 171, p. 2510.

California Water Service Co.—Earnings—

Table with 4 columns: 12 Months Ended July 31, 1950, 1949, 1948. Rows include Operating revenue, Gross profit after taxes, Non-operating income, Balance before deduction, Interest, etc., deductions, Net income, Dividends on preferred stock.

Calumet Harbor Terminals, Inc.—Files With SEC—

The company on Aug. 31 filed a letter of notification with the SEC covering 159,165 shares of capital stock to be offered at \$1 per share, without underwriting. The proceeds are to be added to working capital.

Cambria & Indiana RR.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Ry.—July Earnings—

Table with 5 columns: Period End, 1950, 1949, 1948. Rows include Working earnings, Working expenses, Net earnings.

Capital Transit Co., Washington, D. C.—Files—

A letter of notification was filed with the SEC on Aug. 30 covering 1,000 shares of common stock (par \$100) to be offered at \$39 per share through Merrill Lynch, Pierce, Fenner & Beane, New York City. The proceeds are to go to Arthur J. Rosenthal of Jacksonville, Fla., the selling stockholder.—V. 172, p. 746.

Carpenter Steel Co.—Agent for Scrip Certificates—

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock, until Aug. 18, 1952.—V. 171, p. 1458.

Catalin Corp. of America—Earnings—

Table with 4 columns: Six Months Ended June 30, 1950, 1949, 1948. Rows include Sales, Net income after Federal taxes, Capital shares outstanding, Earnings per share.

Central Records Corp., New York—Files With SEC—

The corporation on Aug. 29 filed a letter of notification with the SEC covering 300,000 shares of capital stock (par 10 cents) to be offered at \$1 per share through Cohn & Co., New York. The proceeds are to be used to purchase equipment for use in the corporation's remote control accounting system and for working capital.

Central Violeta Sugar Co., S. A. — About 25% Stock Acquired by Cuban Atlantic Sugar Co.—See that company below.—V. 171, p. 1258.

Chesapeake & Ohio Ry.—Earnings—

Table with 5 columns: Period End, 1950, 1949, 1948. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. ops., Net ry. oper. income.

Chicago Great Western Ry.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Chilean Nitrate & Iodine Sales Corp.—Tenders—

This corporation will receive tenders up to 3 p.m. (EDT) on Sept. 14, 1950, for the purchase by it of its sinking fund 5% income (dollar) debentures due June 30, 1968 with Dec. 31, 1950 and all subsequent coupons attached. Tenders should be made at a flat price (excluding accrued interest) and should be presented to the company in care of Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y. Notices of acceptance or rejection of tenders will be mailed on or before Sept. 19, 1950. Debentures accepted should be delivered for payment to Guaranty Trust Co. promptly on or before 3 p.m. (EDT) on Sept. 28.—V. 171, p. 2398.

Clinchfield RR.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Colonial Investment Co., Washington, D. C.—Acquisition—

See Washington Sanitary Improvement Co. below.

Colorado & Southern Ry.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Colorado & Wyoming Ry.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Columbia Broadcasting System, Inc.—To Proceed With Color Television Plans—Frank Stanton, President, on Sept. 1 said in part:

"The color television report of the Federal Communications Commission is a gratifying victory for the CBS color system. The Commission has given unqualified approval to the excellence and practicality of the CBS system and has found it clearly superior to the other systems considered. We had hoped that the decision would be final today and we agree with the two Commissioners who expressed the opinion that such a course would have been better."

"Despite extensive research and experimentation over a considerable period of time, the Commission has found that the other systems in the hearing were unable to approach the excellence of CBS performance. This is the best indication that no superior system will be forthcoming during the period which is being afforded for one last look before final establishment of CBS standards."

"Since the Commission has taken such a long step toward the final adoption of CBS standards, we are proceeding promptly with plans for broadcasting CBS color television programs to the public. We plan to be on the air with 20 hours per week of color television programs within 30 days after the Commission makes its final decision."—V. 172, p. 751.

Columbia Gas System, Inc.—Subsidiaries Authorized to Make Additions to Pipeline Systems—

The Federal Power Commission has granted temporary authorization for four subsidiaries of this corporation to make additions to their natural gas transmission systems in Ohio, West Virginia, Pennsylvania and New York. Estimated cost of all the facilities authorized is \$1,445,070.

The four companies are The Manufacturers Light & Heat Co., Cumberland & Allegheny Gas Co., Natural Gas Co. of West Virginia, and Home Gas Co. Only one of the four projects, Home Gas Co., involves the sale of gas to a new territory. The other three companies will use the facilities to provide continuous service to existing customers and to provide for normal growth within the territories presently served by them.

Net cost of the Manufacturers project is \$1,307,970; Natural Gas Co. of West Virginia, \$110,400; Home Gas Co., \$16,000, and The Cumberland & Allegheny project, \$10,700.—V. 172, p. 751.

Columbus & Greenville Ry.—Earnings—

Table with 5 columns: July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Commonwealth Investment Co.—Net Assets Up 68.6%

As of Aug. 17, the net assets of the company were approximately \$19,650,000, representing a 68.6% growth since the beginning of the year, it is announced.—V. 172, p. 662.

Consolidated Chemical Industries, Inc.—Sells Site—

See International Minerals & Chemical Corp. below.—V. 167, p. 43.

Consolidated Natural Gas Co.—Bank Loans—

The SEC on Sept. 7 announced that it had granted this company permission to increase its bank borrowings to \$2,000,000 from the \$1,000,000 previously authorized. Company will issue 2% promissory notes due on March 15, 1951, in exchange for the funds.

In addition, the Commission authorized the company to loan the extra funds to its subsidiaries as follows: \$2,000,000 to the Peoples Natural Gas Co., Pittsburgh; \$2,500,000 to the New York State Natural Gas Corp., Pittsburgh; and \$2,000,000 to the Hope Natural Gas Co., Clarksburg, W. Va.—V. 172, p. 571.

Consolidated Retail Stores, Inc.—Sales Increased 6.1%

Table with 4 columns: Period End, 1950, 1949, 1948. Rows include Sales.

Copperweld Steel Co.—New Treasurer Elected—

Charles A. Taylor, Controller since March 30, 1949, has been elected Treasurer, filling the vacancy caused by the death of Millard H. Ronzone.—V. 172, p. 843.

Cornell-Dubilier Electric Corp. (& Wholly-Owned Subs.)—Earnings—

Table with 4 columns: Earnings for nine months ended June 30, 1950. Rows include Consolidated net sales, Income before taxes, Provision for Federal income taxes, Net income, Common shares outstanding, Earnings per common share.

NOTE—Comparative figures for the nine months ended June 30, 1949 are not available. For the fiscal year ended Sept. 30, 1949, the company reported consolidated net sales of \$13,678,971 and consolidated net income, after all taxes, of \$450,785, equal to 86 cents per common share after preferred dividend requirements.—V. 171, p. 462.

Craig Bit Co., Ltd. (Canada)—Calls Preference Shrs.—

This company has called for redemption on Sept. 29, 1950 all of its outstanding preference shares at \$10.50 per share, plus accrued dividends amounting to 1 1/2 cents per share.

**Cristina Mines Inc. (Del.)—Stock Offered—**The company on Sept. 7 publicly offered through Max Wolberg, one of its directors, 400,000 shares of non-assessable common capital stock (par 50 cents) at \$1 per share. All stockholders of record Aug. 24 were first given the privilege of purchasing their proportionate share of this offering. Subscription rights expired on Sept. 6, 1950.

Prior to this offering approximately 800,000 shares of stock were sold at an average price of 53 1/2 cents, i.e., 762,000 shares at 50 cents per share and 35,376 shares at \$1.25 per share. The price of \$1 per share on stock being offered was determined at a regular meeting of the board of directors.

No arrangements exist for the return of the subscribed funds if insufficient funds are raised to complete the proposed program, and since the underwriting will be on a best-efforts basis, there is no assurance that any number of shares being offered will be sold.

Registrar and Transfer Co., Jersey City, N. J., as transfer agent.

**PROCEEDS—**The proceeds of this issue will be largely used to explore and develop more fully the present mine area and to drive new workings beyond this area.

**COMPANY—**Is a Delaware corporation, chartered on Aug. 4, 1945, and licensed to do business in the State of New York. It has an authorized capital stock of 4,500,000 shares of 50 cents par value common stock representing its sole capitalization. All of its properties are in Cuba.

Due to a stock split of two for one in April, 1950, there are now issued and outstanding 1,997,376 shares of common stock. Of this amount, 1,200,000 shares of the new stock were issued to the promoters. The company has 36 leases known as the Yao Valley Mines leases and the San Jose making 37 in all. The owner of the fee of 36 of the leases is Yao Valley Mines, Inc., a Cuban corporation. Thirty-two of these titles are beyond dispute. The company has the right to purchase these properties at any time during the 50-year lease for \$250,000. Minimum royalties, regardless of ore extraction, are graduated from the present \$100 a month to \$1,000 in 1961 as follows: Commencing in 1946 for the first six years, \$100 a month; for the next three years, \$150 a month; for the tenth year, \$750 a month; for the eleventh year, \$800 a month; from then on each year an increase of \$50 a month to a maximum of \$1,000 a month. These are an advance on a royalty of 5% of the gross received from the sale of ore taken from the property.

In addition, there is the San Jose property of 235 acres. This is controlled by a leasehold interest for 20 years without any option for purchase. The lease agreement provides for the payment of a royalty of 5% of the ore extracted, and also provides that monthly payments shall be made starting at \$50 per month and graduated to \$250 per month regardless of the amount of ore extracted, such payments, however, may be deducted from the royalty of 5% for ore extracted.

Murray Gordon, one of the promoters of Cristina Mines Inc., until recently owned a 55% interest in Yao Valley Mines, Inc. The total cost to him was approximately \$8,000. In April, 1950, he sold his entire interest in Yao Valley Mines, Inc., to Cristina Mines Inc. for \$15,000, so later now has a 55% interest in the fee and a 100% interest in the leases.—V. 172, p. 751.

**Crown Zellerbach Corp. (& Sub.)—Earnings—**

	1950	1949	1948
3 Months Ended July 31—			
Net sales	\$48,380,346	\$38,185,440	\$40,338,423
Profit before income taxes	9,808,975	6,530,809	6,332,507
Federal and Canadian income taxes	3,727,261	2,491,209	2,543,819
Net income	\$6,081,714	\$4,039,600	\$4,288,688
Common shares outstanding	2,852,882	2,852,012	2,655,624
*Earnings per common share	\$2.00	\$1.28	\$1.45

\*After preferred dividend requirements.

**New Developments in Canada—**

The development of a pulp and paper mill at Duncan Bay in British Columbia is being undertaken jointly by Canadian Western Lumber Co. and Pacific Mills, Ltd., the latter company being a subsidiary of Crown Zellerbach Corp. The venture is expected to be financed entirely in Canada. It is anticipated that the entire development when completed may involve an investment of \$35,000,000 to \$40,000,000.—V. 172, p. 282.

**Cuban Atlantic Sugar Co.—Cuban Unit Sells Two Mills—**Proceeds to Be Invested in Central Violeta Stock—L. A. Crosby, President, in a letter to the stockholders dated Sept. 7 said:

Since the end of 1950 crop operations, the Atlantica del Golfo Co., one of our principal Cuban subsidiaries, has sold to Cuban interests, for cash, two of its smaller mills, Centrals Perseverancia and Soledad, located in Las Villas and Matanzas Provinces. Their combined sugar output in 1950 was 67,351 short tons, or 9.5% of our total of 708,787 tons; and in 1949, 61,929 tons, or 9.6% of our total of 641,355 tons.

The major portion of the proceeds from these sales has, in effect, been applied to the purchase by your company, for investment, of about 25% of the outstanding 283,020 shares of capital stock of Central Violeta Sugar Co., S. A., a Cuban corporation whose shares are listed on the New York Stock Exchange. That company owns a raw sugar mill, Central Violeta, and about 50,000 acres of land, in Camaguey Province, Cuba. Under present conditions, it is a lower-cost producer than the two properties sold. Violeta's consolidated balance sheet at Sept. 30, 1949 reported a net worth of about \$8,000,000 (including net current assets of \$3,662,593), and its 1949 consolidated net income was \$1,026,738, or \$3.63 per share. Its raw sugar production was 96,284 short tons in 1950, and 102,478 tons in 1949. The property adjoins the eastern boundary of the cane zone of Central Moron, the largest mill of the Atlantica del Golfo Company. For about 15 years Violeta has had a management arrangement with the Havana organization of Atlantica del Golfo.

At its meeting Sept. 5, 1950 the directors declared a quarterly dividend of 50c per share, and an extra of \$1 per share, on the common stock of the company, both payable Sept. 28, 1950, to holders of record Sept. 15, 1950.—V. 170, p. 2435.

**Dayton Power & Light Co.—Earnings—**

	1950—3 Mos.	1949	1950—12 Mos.	1949
Period End. June 30—				
Gross revs. & other inc.	\$10,334,067	\$8,721,730	\$40,142,921	\$35,707,321
Oper. exps. and taxes	8,237,645	6,936,574	31,854,479	29,974,418
Gross corporate inc.	\$2,096,422	\$1,785,156	\$8,288,442	\$6,732,903
Fixed charges (net)	491,280	544,282	1,995,635	1,676,363
Net income avail. for common dividends	\$1,605,142	\$1,220,914	\$6,292,807	\$5,056,540
*Earnings per com. share outstdg. at end of respective period	\$2.78	\$2.00	\$2.97	\$2.29

\*Based on 2,265,666 shares outstanding at June 30, 1950 and 1,700,000 shares at June 30, 1949.

**STOCK FINANCING COMPLETED—**The company offered to its stockholders the right to subscribe to 283,333 shares of common stock (\$7 par value), at \$30 per share on a preemptive right basis of one share for each seven shares held on the record date, May 10, 1950. A total of 273,889 shares (96.67%) were sold by the exercise of rights. The remaining 9,444 unsubscribed shares (3.33%) were sold to the underwriters at \$30 per share on June 8, 1950, and all the unsubscribed shares were distributed in Ohio. The proceeds to the company, after underwriting compensation but before other expenses, amounted to \$8,402,348. The net cost of underwriting this issue amounted to 34c per share, as compared with 47c per share for a similar issue sold in July, 1949.

On June 27, 1950, the company sold 75,000 shares of preferred stock, 3.90% series C, cumulative (\$100 par value), to a group of underwriters at \$100 per share and paid the underwriters a compensation of \$1.65 per share, the stock having been offered to the public at \$100 per share. The proceeds to the company, after deducting underwriting compensation but before other expenses, amounted to \$7,376,250. The under-

writers' compensation of \$1.65 per share for selling this issue compares with \$1.70 per share for a similar issue sold in June, 1947.

A part of the proceeds from the sale of the common and preferred stock was used to pay all outstanding bank loans and the balance will be used to finance the construction program planned for the balance of the year 1950. As a result of this financing the company does not contemplate the issuance of any additional securities during the remainder of this year.—V. 171, p. 2608.

**Delaware Power & Light Co.—Bids on Bonds—**Bids will be received by the company at its office, 600 Market Street, Wilmington, Del., up to 11.30 a.m. (EDT) on Sept. 26 for the purchase from it of \$12,000,000 first mortgage and collateral trust bonds, series due 1960.

The SEC has issued an order giving interested persons until Sept. 15, 1950, to request a hearing on the bond financing proposal of this company. The proceeds thereof are to be used to finance a portion of the company's current construction program.—V. 172, p. 843.

**Detroit, Toledo & Ironton RR.—Earnings—**

	1950	1949	1948	1947
July—				
Gross from railway	\$1,397,614	\$1,146,555	\$1,233,650	\$974,797
Net from railway	577,451	269,454	523,661	357,909
Net ry. oper. income	112,246	107,817	302,880	194,181
From Jan. 1—				
Gross from railway	10,288,322	9,138,522	8,881,739	7,755,972
Net from railway	4,374,010	3,457,165	3,465,784	3,422,016
Net ry. oper. income	2,089,944	1,747,974	1,831,991	1,840,748

—V. 172, p. 476.

**Detroit & Toledo Shore Line RR.—Earnings—**

	1950	1949	1948	1947
July—				
Gross from railway	\$525,239	\$384,717	\$489,332	\$363,173
Net from railway	202,146	116,916	228,205	142,481
Net ry. oper. income	59,124	22,599	77,266	40,434
From Jan. 1—				
Gross from railway	4,246,311	3,667,388	3,854,010	3,310,369
Net from railway	1,975,971	1,682,620	1,952,780	1,621,537
Net ry. oper. income	670,851	591,726	644,717	560,650

—V. 172, p. 476.

**Diana Stores Corp.—Registers With SEC—**The corporation on Sept. 6 filed a registration statement with the SEC covering 100,000 shares of its outstanding 50-cent par common stock.

Van Alstyne Noel Corp. is named as the principal underwriter. The underwriters will acquire the 100,000 shares from Mollie Greenburg of New York City and from Mollie Greenburg and Samuel D. May, as surviving trustees under agreement dated Jan. 17, 1948, for the benefit of Mollie Greenburg as life beneficiary (50,000 shares each, a term which the trustees will continue to hold 11,456 shares or 1.32%). The offering price is to be supplied by amendment. The underwriting commission will be 10%.—V. 172, p. 571.

**Dow Chemical Co.—Secondary Distribution—**A secondary distribution of 45,000 shares of common stock (par \$15) was made on Sept. 5 at \$62.87 1/2 per share, less a dealers' discount of 85 cents per share, by Smith, Barney & Co. The proceeds are to go to the Estate of the late Ruth D. Doan.—V. 172, p. 751.

**Drewrys Limited U. S. A., Inc.—Loans Placed Privately—**The company has placed privately through Van Alstyne, Noel & Co. a \$900,000 3 3/4% serial note due Aug. 31, 1962, and an issue of \$350,000 2 1/2% serial notes due Aug. 31, 1952.

Carleton S. Smith, President, on Aug. 31 announced that the company has obtained a long-term bank and insurance company loan of \$1,250,000 for the purposes of expanding operations and to pay off an existing bank loan. The loan will mature serially on a 12-year basis beginning Aug. 31, 1951. The Continental & Commercial National Bank of Chicago and the First Bank & Trust Co. of South Bend, Ind., are participating in the loan in conjunction with one of the large insurance companies. Arrangements were made through Van Alstyne, Noel & Co., investment bankers.

Of the total loan, approximately \$250,000 will be spent for the new warehouse, \$600,000 for the expanded and improved plant facilities and \$400,000 for the retirement of the present bank loan.

The expansion at the South Bend plant, he continued, will mark the first step in a projected program to increase production capacity to approximately 1,500,000 barrels annually. At present, Drewrys' annual capacity approximates 1,000,000 barrels.

"Current operations," Mr. Smith went on to say, "are running more than 25% ahead of last year's record-breaking level."

**Investment Bankers Elected to Board—**

Carleton S. Smith, President, on Sept. 5 announced the election to the board of directors of Drewrys of J. Douglas Casey, President of A. C. Allyn & Co. of Chicago and Harrie T. Shea of Bear, Stearns & Co. of New York City to succeed Oscar A. Markus and T. Eddie Stinson of Detroit, Mich.

The two investment banking firms recently purchased a substantial block of Drewrys stock for investment.—V. 172, p. 843.

**Duplan Corp. (Except Canadian Subs.)—Highlights—**

	1950	1949
Year Ended May 31—		
Sales and other income	\$32,483,482	\$36,612,322
Earnings before taxes	2,018,456	2,714,339
Earnings per share	\$2.11	\$3.00
Dividends per share	\$1.30	\$1.54
Per cent of sales	6.21%	7.42%
Spent for expansion	\$944,390	\$2,171,534
Working capital at May 31	9,559,366	8,077,114
Book value at May 31	16,013,798	14,487,394
Shares outstanding at May 31	957,602	904,020
Book value per share at May 31	\$16.72	\$16.02

In the past four years the company has spent \$9,300,000 for expansion and plans to spend \$5,000,000 more before the end of its 1951 year. Duplan has been rapidly expanding its mills in the South and by the end of 1951 expects to have 60% of the original cost of its plants and machinery in this part of the country. In December it will start its latest weaving mill in Burnsville, N. C., making a total of 10 mills in the U. S. and 2 in Canada.—V. 171, p. 2608.

**Duquesne Light Co.—Invites Bids for Stock—**

The company at its office, Room 1540, 15 Broad Street, New York 5, N. Y., will receive bids for the purchase from it of 150,000 shares of preferred stock (par \$50), up to 11 a.m. (EDT) on Sept. 12.—V. 172, p. 843.

**El Paso Electric Co.—Notes Authorized—**

The FPC on Aug. 22 authorized this company to issue \$3,500,000 short-term promissory notes.

The notes, to be issued through March 15, 1951, and all due on March 31, 1951, will be issued to the following banks in the amounts indicated: The Chase National Bank of the City of New York, \$1,900,000; Irving Trust Company, \$900,000; The State National Bank of El Paso, \$350,000; and El Paso National Bank, \$350,000. The interest rate to be the prime rate in effect at the time of the borrowing, not to exceed 2 1/4%, the company said.

Proceeds of the issuance will be used to reimburse the company in part for construction expenditures previously made and will provide a portion of the funds required to finance the construction program for 1950 and 1951. El Paso said it plans to refund the promissory notes with permanent financing prior to their maturity date.—V. 172, p. 663.

**El Paso Natural Gas Co.—Registers With SEC—**

The company on Aug. 31 filed a registration statement with the SEC covering 230,000 shares of its \$3 par common stock.

The sale of the stock will be the first step in bringing the capital structure into line with standards indicated by the FPC as desirable when it approved an expansion of the company's pipeline system.

The major item in this construction program will be a natural gas pipeline from the San Juan basin in northern New Mexico to Topeka, Ariz., to supply gas to several cities in New Mexico and Arizona and to the Pacific Gas & Electric Co. of California.

The FPC had ordered the company to take action so that its debt securities would not exceed 75% of the total capitalization.

The stock is to be offered for subscription by holders of outstanding common shares, at a rate which, together with the record date and subscription price, is to be supplied later by amendment.

The Chase National Bank of the City of New York will act as subscription agent.

**To Increase Quarterly Dividend Rate—**

The directors have declared their intention to place the common stock on an annual dividend basis of \$1.40 per share, or 35 cents per quarter, beginning with the final quarterly dividend for 1950, expected to be paid around the end of December. Dividends are presently being paid at the rate of 30 cents per quarter.—V. 172, p. 844.

**Electric Bond & Share Co.—Earnings—**

	1950—3 Mos.	1949	1950—12 Mos.	1949
Period End. June 30—				
Total interest	\$464,073	\$531,000	\$1,970,622	\$2,082,500
Total dividends	984,122	71,040	3,975,817	1,577,785
Other income	312	375	1,375	1,646
Total income	\$1,448,497	\$591,415	\$5,947,817	\$3,661,931
Total expenses	369,351	288,668	1,572,496	1,253,685
Interest	24,375	75,030	190,312	336,917
Net income balance (to earned surplus)	\$1,054,761	\$227,747	\$4,185,009	\$2,071,329

—V. 172, p. 844.

**Fairchild Camera & Instrument Corp.—Export Program Announced—**

A program for the export of Fairchild photo-electric engravers to European countries has been announced by C. A. Harrison, Vice-President.

The engraver will be offered first in Norway, Sweden, Denmark and Italy, where great interest has been shown, he said. Provision will be made for offering engravers in other areas as soon as experience is gained in operating under European conditions.—V. 171, p. 2511.

**Dan River Mills—Earnings—**

	26 Weeks Ended	26 Weeks Ended	27 Weeks Ended
	July 2, '50	July 3, '49	July 4, '48
Total income	\$38,953,935	\$34,536,077	\$55,516,311
Net profit after taxes, etc.	2,701,163	1,474,356	8,229,463
Dividends on preferred stock	88,828	111,911	112,500
Dividends on common stock	750,000	1,312,500	750,000
Earnings per common share	\$1.74	\$0.91	\$5.41

During the 1950 half-year a further payment of \$1,250,000 was made to The Equitable Life Assurance Society of the United States out of the special fund set aside in 1948 for the purpose of meeting the employees' retirement plan past service cost under the group annuity contract with the Equitable.

There is a balance of \$234,938.91 in the sinking fund available for redemption of preferred stock in accordance with the provisions of the corporation's charter. Accordingly, by resolution of the board of directors, 2,213 shares of preferred stock have been called for redemption as of Oct. 1, 1950, at the redemption price of \$106.125 (\$105 per share plus dividend accrued to Oct. 1, 1950, \$1.125).—V. 171, p. 1147.

**Family Finance Corp. (& Wholly-Owned Subs.)—**

	1950—3 Mos.	1949	1950—12 Mos.	1949
Period End. June 30—				
Gross oper. income	\$3,271,693	\$2,787,141	\$11,992,021	\$10,569,311
Profit bef. inc. taxes	1,326,405	976,558	4,468,817	3,549,918
Prov. for Fed. and State income taxes	474,652	344,637	1,731,584	1,376,358
Net income	\$851,753	\$631,921	\$2,737,233	\$2,173,560
Preference divs. paid	33,527	64,217	174,181	197,168
Common divs. paid	470,973	342,753	1,605,075	1,319,709
Common shs. outstdg.	1,349,926	1,144,102	1,348,226	1,144,102
Earns. per common sh.	\$0.60	\$0.49	\$1.90	\$1.73

—V. 171, p. 1784.

**Federated Department Stores, Inc. (& Subs.)—Earnings—**

	13 Weeks Ended	13 Weeks Ended	13 Weeks Ended
	July 29, '50	July 30, '49	July 29, '48
Net retail sales	\$4,276,584	\$1,501,700	\$58,833,662
Inc. before Fed. income taxes	4,714,155	2,397,899	27,333,866
Fed. income taxes	1,786,836	1,030,933	9,799,471
Net income	2,927,319	1,366,966	17,534,395
*Minority interests		76,223	341,656
Divids. on pfd. stock	128,476	129,815	515,551
Net profit applic. to common stock	2,798,843	1,200,923	16,677,188
Earns. per com. share	1.02	0.45	6.17

\*Simplification of the company's corporate structure was completed on Dec. 31, 1949, resulting in subsequent operation of all of the stores as divisions and in elimination of minority interests. The remaining subsidiaries, which are wholly owned, are minor.

\*Calculated on the average number of shares outstanding during the periods.—V. 171, p. 2303.

**Florida Power Corp.—Registers With SEC—**

The corporation on Sept. 1 filed a registration statement with the SEC covering 40,000 shares of cumulative preferred stock, \$100 par. The stock is to be offered for public sale at competitive bidding. Net proceeds will be used to retire outstanding temporary bank loans expected to amount to \$3,000,000 at the time of sale, and the balance will be used to finance in part the 1950 construction program of the company. The company estimates that its 1950 construction program, including the amount spent to date, will require expenditures of \$13,200,000.—V. 172, p. 752.

**Gar Wood Industries, Inc.—Earnings—**

Nine Months Ended July 31—	1950	1949	1948
Sales	\$13,942,708	\$17,708,013	\$26,233,176
Net loss	1,889,380	144,958	1,897,105
Common shares outstanding	1,027,900	1,027,900	1,027,900
Earnings per common share	Nil	\$0.04	\$1.74

\*After preferred dividend requirements. †After charges and taxes. ‡Profit.—V. 172, p. 291.

**Gardner-Denver Co.—Announces New Utility Drill—**

A new, lightweight utility drill for plant maintenance crews has just been announced by this company. The S17 Utility Drill comes in a handy carrying case with a complete kit of drill accessories, including a 14-inch drill steel and three assorted-size rock bits, a star drill adapter and 25 feet of air hose. The Gardner-Denver S17 is said to be a full-fledged, self-rotating pneumatic hammer drill that weighs only 19 lbs.—V. 172, p. 380.

**Gatineau Power Co.—Plans Debenture Issue—**

The company has applied to the Provincial Electricity Board for authority to issue \$3,000,000 of 3% debentures to be dated Sept. 1, 1950. The proceeds are to be used to pay for capital expenditures.—V. 172, p. 380.

**General Computing Machines Corp.—Files With SEC—**

The corporation on Sept. 1 filed a letter of notification with the SEC covering 50,000 shares of common stock (par one cent) to be offered at \$2.50 per share through Singer, Bean & Mackie, Inc., New York. The proceeds are to be used principally for working capital, including purchase of completed machines from Air Associates, Inc., and carrying of accounts receivable.

Under letter of notification filed June 14, 1950, covering 50,000 shares, a total of 2,575 shares of common stock were sold at \$2.75 per share, or for a total of \$9,656.25 on or before July 12, 1950. The offering was later withdrawn with respect to 47,425 shares remaining unsold.—V. 172, p. 10.

**General Motors Corp.—Output by Divisions—**

Period End. Aug. 31—	1950—Month—1949	1950—6 Mos.—1949
<b>Chevrolet—Passenger</b>	148,108	1,031,470
Trucks	45,799	338,299
<b>Pontiac—Passenger</b>	45,996	317,384
Trucks	94	1,571
<b>Oldsmobile</b>	37,903	268,170
<b>Buick</b>	54,157	371,706
<b>Cadillac</b>	13,335	71,298
<b>GMC Truck &amp; Coach</b>		
Trucks	9,655	73,037
Coaches	252	1,236
<b>G.M. of Canada</b>		
Passenger	6,962	74,062
Trucks	2,679	27,519
<b>Total</b>	364,942	2,575,752

**Acquires Stinson Plant in Michigan—**

The corporation on Aug. 31 announced the purchase of the former Stinson Aircraft Co. plant and airport in Romulus Township, Michigan. The plant, which has been owned by Air Fleets, Inc., since the war, will be operated by the Detroit Diesel Engine Division of General Motors for the manufacture of auxiliary generators to be used in the tanks that will be built by the newly-organized tank plant of the Cadillac Motor Car Division of General Motors Corp. The 240,000-square-foot plant is located on a 153-acre plot, part of which was once used as an airport by the Stinson company. W. T. Crowe, general manager of Detroit Diesel, said that it would take some time to recondition the plant and tool it for the production of the generator sets. Present plans call for production to start in February.

**Allison Division Leases Plant—**

The corporation's Allison Division on Sept. 1 announced it has leased a vacant plant building in Indianapolis, Ind., for the production of a new tank transmission. The building, formerly occupied by the Fairbanks-Morse Co. and now owned by the Chrysler Corp., contains approximately 215,000 square feet of floor space. Reconditioning of the plant will begin immediately and machinery will be moved in as fast as possible. Production of parts for the transmission is expected to get underway before the end of 1950. Assembly and test of the transmission, as well as additional machining, will take place in Allison Plant No. 3. An area of 100,000 square feet is being cleared for those operations.—V. 172, p. 752.

**General Shoe Corp.—Earnings—**

9 Months Ended July 31—	1950	1949
Net sales	\$56,866,227	\$56,496,212
Net profit after taxes and charges	2,372,000	1,430,282
Earnings per share	\$3.15	\$1.65

—V. 172, p. 663.

**(B. F.) Goodrich Co.—Division to Expand—**

American Anode, Inc., a division of the B. F. Goodrich Co., has purchased the Wayne Knitting Mills plant at Riverside, N. J., it was announced on Aug. 31 by Dr. Robert V. Yohe, Anode President. Dr. Yohe said that present facilities will be increased to manufacture latex products and that the plant will be in operation by June, 1951. Other American Anode plants in Akron, Los Angeles and Hollis, N. Y., are now at peak production, he disclosed.—V. 172, p. 844.

**Granite City Steel Co.—Common Stock Sold—Out of**

99,414 shares of common stock recently offered, the common stockholder of record Aug. 22 subscribed at \$35 per share for 95,304 shares up to and including Sept. 5, 1950, the expiration date of the subscription rights. The remaining 4,110 shares which were purchased by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane, have been sold at \$37.75 per share and the public offering closed.

The offering originally was scheduled to amount to 99,446 shares, but outstanding scrip certificates for an aggregate of 128 shares were not exchanged by the record date. This reduced the aggregate number of common shares offered for subscription to 99,414. See also V. 172, p. 752.

**(H. L.) Green Co., Inc.—August Sales Show Gain—**

Period End. Aug. 31—	1950—Month—1949	1950—7 Mos.—1949
Sales	\$7,655,019	\$7,457,566
	\$51,619,818	\$51,438,405

There were 223 stores in operation during August, 1950, compared with the same number in August, 1949.—V. 172, p. 572.

**Greenwich (Conn.) Gas Co.—Files With SEC—**

The company on Sept. 1 filed a letter of notification with the SEC covering 8,000 shares of preferred stock (no par) and 9,777 shares of common stock (no par) to be offered at \$25 per share for the preferred and \$10 per share for the common stock, without underwriting. The proceeds are to be used to retire bank loans and for working capital.—V. 166, p. 2310.

**Hancock Oil Co. of California—Earnings—**

Year Ended June 30—	1950	1949	1948
Gross sales, oper. revs., etc.	\$47,029,864	\$50,740,044	\$42,864,904
Profit before Federal income tax	4,568,697	5,491,381	6,479,444
Prov. for Federal income tax	1,349,962	1,535,421	2,050,000
Net income	\$3,218,735	\$3,955,960	\$4,429,444
Number shares outstanding	277,952	277,952	277,952
Earnings per share	\$11.58	\$14.23	\$15.93

—V. 172, p. 752.

**Harnischfeger Corp. (& Subs.)—Earnings—**

6 Months Endd June 30—	1950	1949
Gross sales, less returns, allow. & discounts	\$18,411,158	\$18,471,581
Net income after charges	853,399	2,074,925
Federal & State income taxes	349,800	850,300
Net profit	\$503,599	\$1,224,625
Divids. on preferred stock	37,562	37,562
Divids. on common stock	85,566	85,566

The net working capital at midyear showed an increase from \$12,064,257 in 1949 to \$12,524,246 in 1950.—V. 170, p. 1082.

**Hartford-Empire Co., Hartford, Conn.—Acquisition—**

This company has purchased for about \$1,500,000 the Hudson, N. Y., plant and business of Rockwell Manufacturing Co.'s V. & O. Press division and the business of Rockwell Packaging Machines, Inc. The Hartford Empire Co. further announced: "The businesses and plants we have purchased are currently using over 200,000 sq. ft. of manufacturing space. Their sales are now at an annual rate in excess of \$10,000,000." The purchase included about \$1,000,000 in orders, which will be filled by the new owners, and net current assets of approximately \$750,000 in cash, accounts receivable and inventory. The Hartford-Empire Co. financed the transactions through a \$1,520,000 increase in its long-term debt.—V. 168, p. 2008.

**Hartman Tobacco Co., Hartford, Conn.—Earnings—**

Year Ended June 30—	1950	1949	1948	1947
Gross oper. profit	\$278,898	\$464,866	\$659,514	\$1,181,782
Profit before Fed. taxes	63,752	240,892	413,989	877,328
Prov. for Fed. inc. taxes	27,017	91,217	157,000	335,000
Net income	\$36,735	\$149,665	\$256,989	\$542,328

**Hawaiian Pineapple Co., Ltd. (& Subs.)—Earnings—**

Year Ended May 31—	1950	1949
Gross sales	\$52,868,842	\$54,270,530
Net income before provision for Federal and territorial taxes on income	8,874,250	7,859,795
Federal and territorial taxes	3,520,668	3,223,806
Net profit	\$5,353,582	\$4,635,989
Earnings per share	\$3.81	\$3.12

—V. 172, p. 844.

**Holeproof Hosiery Co.—Registers With SEC—**

The company on Sept. 7 filed a registration statement with the SEC covering 115,263 shares of common stock. The stock is being sold by a group of present stockholders who are retaining a major portion of their interest in the business, and represents some 22% of the total outstanding shares. A. G. Becker & Co. Inc., is named as head of the underwriting group. For the year 1949 sales were slightly under \$20,000,000 and net profit was \$1,241,878, equivalent to \$2.34 per share. Earnings for the six months ended June 30, 1950, were reported at \$868,347, or \$1.63 per share. The company's principal plant is located in Milwaukee and it operates a number of additional plants, largely in the South. A Canadian subsidiary also operates three plants in the Dominion. The stock to be offered will reflect a split-up of the stock presently outstanding, most of which is closely held. The Management has indicated its intention of initiating dividends on the new stock at the rate of 35 cents per share quarterly, the first payment to be made late in October.—V. 172, p. 381.

**Hollingsworth & Whitney Co. — Financing Denied—**

Reports stating that this company plans issuance of \$5,800,000 of new bonds are said to be erroneous.—V. 172, p. 753.

**Indiana Gas & Water Co., Inc.—Calls Bonds—**

This company has called for redemption on Oct. 7, 1950 all of the outstanding (a) first mortgage bonds, 3 1/4% series due Sept. 1, 1970 at 104 1/4; (b) first mortgage bonds, 3% series due Jan. 1, 1972 at 103 1/4; (c) first mortgage bonds, 3% series due Nov. 1, 1972 at 102 3/4; and (d) first mortgage bonds, 3% series due Aug. 1, 1974 at 103 7/8; plus accrued interest in each case. Immediate payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago, Ill., or at The Chase National Bank of the City of New York, New York, N. Y., upon presentation and surrender of aforementioned bonds.—V. 172, pp. 477 and 844.

**Indiana Harbor Belt RR.—Earnings—**

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenues	\$2,043,170	\$1,813,231
Net rev. from ry. ops.	606,933	416,697
Net ry. oper. income	119,289	140,879
Net inc. aft. fixed chgs.	36,287	77,125

—V. 172, p. 477.

**Indiana Telephone Corp.—Preferred Stock Offered—**

City Securities Corp., Indianapolis, Ind., on Aug. 21 publicly offered 3,000 shares of 4.80% cumulative preferred stock, 1950 series (par \$100) at par and accrued dividends from July 1, 1950.

The preferred stock may be redeemed all or in part at any time on 30 days' notice at 104 if redeemed on or before Jan. 1, 1955; thereafter and on or before Jan. 1, 1960 at 103; thereafter and on or before Jan. 1, 1965 at 102; thereafter and on or before Jan. 1, 1970 at 101; thereafter at par; plus accrued interest in each case.

A sinking fund has been created for the preferred stock and the company is required to deposit on or before May 1, 1954, and on or before May 1 of each year thereafter as long as 30 or more shares of the 1950 series are outstanding, the sum of \$3,000.

PROCEEDS—The company has in process an improvement program which it estimates will cost in excess of \$670,000. The program covers installation of additional central office equipment, addition of telephone lines to present switchboard facilities, new automatic dial equipment at certain exchanges, new exchange buildings and service plants at certain exchanges, replacement of present telephones with new telephones, installation of additional pole lines, cable and conduit, and extension of existing circuits.

Upon completion of the improvement program, 12 exchanges of the company will be completely automatic dialing operations. The management of the company estimates that the portion of the improvement program to be made from the proceeds of this financing will be completed by 1953.

BUSINESS—Corporation was incorporated in Indiana on Oct. 19, 1934, to acquire the assets and properties of Southern Indiana Telephone and Telegraph Co. The company owns and operates 32 exchanges located in 13 counties in Indiana having an estimated population of 160,000.

As of Dec. 31, 1949 the company served 21,172 company owned, and 974 service stations, or a grand total of 22,146. On the same date the company had approximately 1,500 unfilled applications for service.

**CAPITALIZATION GIVING EFFECT TO NEW FINANCING—**

First mtge. sinking fund 3% bonds, series 1, dated June 1, 1947 and due June 1, 1977	Authorized	Outstg.
	\$980,000	\$980,000
First mtge. sinking fund 3% bonds, series 2, dated June 1, 1949 and due June 1, 1977		
4.80% cumul. pfd. stock 1950 series (par \$100)	\$1,000,000	495,000
Common stock (par \$50)	1,000,000	300,000
	1,000,000	1,100,000

—V. 172, p. 753.

**International Harvester Co.—Earnings—**

Nine Months End. July 31—	1950	1949	1948
Net sales	\$722,860,000	\$704,644,000	\$689,601,000
Profit before income taxes	72,284,000	77,109,000	61,249,000
Prov. for Federal income taxes	26,750,000	28,199,000	20,053,000
Net income	\$45,534,000	\$48,910,000	\$41,196,000
Earnings per common share	\$3.19	\$3.50	\$2.90

—V. 172, p. 664.

**International Minerals & Chemical Corp.—New Plant**

According to announcement by Maurice H. Lockwood, Vice President in charge of International's plant food division, this corporation has completed negotiations for purchase of a site in Fort Worth, Texas, from Consolidated Chemical Industries, Inc., upon which will be erected a new chemical fertilizer plant. The site has an area of approximately 30 acres, and is adjacent to the plant of Consolidated Chemical Industries, Inc., which will be the source of supply of sulphuric acid used in International's manufacture of superphosphate at Fort Worth. The new plant when completed is expected to represent an investment of approximately \$500,000 in land, buildings and equipment, and have a capacity of 40,000 tons annually. The products of the plant, in addition to superphosphate, will include mix-d fertilizers used in growing wheat, hay, corn, cotton, truck and pasture crops. Bids for the plant now are being obtained and the starting time of construction will be announced in the near future.—V. 172, p. 11.

**International Mining Corp.—Net Assets Decline—**

As of June 30—	1950	1949	1948
Net assets	\$2,897,064	\$4,619,581	\$5,079,161
Number capital shares	489,973	489,973	489,973
Net assets per share	\$5.91	\$9.43	\$10.37

A distribution of \$3 per share was made on June 2, 1950, to stockholders of record on May 26, 1950. A further distribution of \$1 per share (not reflected in the aforesaid statement of net asset value as of June 30, 1950) was authorized by the directors on July 20, 1950, payable on Aug. 11, 1950, to stockholders of record on Aug. 2, 1950.—V. 172, p. 11.

**International Paper Co.—Two New Carton Factories—**

Two new factories for the production of Pure-Pak paper milk cartons will be placed in production in 1951 by this company, it was announced on Sept. 1. They will be located in Atlanta, Ga., and Kansas City, Kans., and will utilize specially-designed equipment to produce a combined total of 45,000,000 Pure-Pak milk containers per month. The Atlanta plant, which will be located on a 10-acre plot, will be a single-story, 50,000-square foot building. The Kansas City factory, also a 50,000-square foot building, will be located on a five-acre plot. It was revealed that both factories have been planned to allow for future expansion. It will be possible to triple production at either factory by adding additional units within the present grounds.—V. 172, p. 753.

**International Uranium Corp., N. Y.—Files With SEC—**

The corporation on Aug. 28 filed a letter of notification with the SEC covering \$300,000 in ore warrants (convertible into two shares of one-cent par value common stock per \$1 value of warrants) to be sold at \$1 per unit, and 600,000 shares of common stock to be reserved for conversion of warrants. Lawrence Frederick Gardner, of Merrick, L. I., N. Y., has been named as underwriter. The proceeds are to be used to pay for engineering and survey work and for mining operations.—V. 172, p. 477.

**Interstate Department Stores, Inc.—August Sales Up**

Period End. Aug. 31—	1950—Month—1949	1950—7 Mos.—1949
Sales	\$5,455,240	\$4,950,001
	\$34,531,795	\$33,556,672

**CONSOLIDATED STATEMENT OF EARNINGS**

Six Months Ended July 31—	1950	1949
Net sales	\$29,076,555	\$28,606,672
Profit before Federal income taxes	604,826	328,045
Prov. for Federal income taxes	254,203	131,578
Net earnings	\$350,623	\$196,467
Cash dividends paid	308,946	308,946
Earnings per common share	\$1.14	\$0.64

For the year ended July 31, 1950, earnings were equal to \$1,314,300, or \$4.25 per share of common stock, compared with unaudited earnings for the preceding year ended July 31, 1949, of \$1,201,700, or \$3.89 per share of common stock.—V. 172, p. 572.

12 Months Ended July 31—	1950	1949
Total operating revenues	\$8,175,567	\$7,582,434
Operating expenses and maintenance	4,653,332	4,268,991
Income taxes	622,200	488,350
Other taxes	824,430	935,335
Provision for depreciation	681,500	552,500
Net operating earnings	\$1,394,005	\$1,337,263
Other income	17,015	22,837
Net earnings	\$1,411,020	\$1,360,105
Interest, etc., deductions	591,979	572,570
Net income	\$819,041	\$787,535

—V. 171, p. 2305.

**James Mfg. Co., Fort Atkinson, Wis.—To Issue Stock—**

This company, a leading manufacturer of barn and poultry equipment, expects shortly to sell 15,073 shares of common stock. E. R. Klassy, President, announced on Sept. 7. Stockholders will receive rights to purchase one share for each ten shares held. Proceeds will be used to supplement working capital. The offering will be underwritten by a group consisting of Loewi & Co., Shearson, Hammill & Co. and Bell & Farrell, Inc. Unsubscribed stock will be offered publicly.—V. 170, p. 1496.

**Johansen Brothers Shoe Co.—Plans Financing—**

The stockholders will vote Oct. 25 on a proposal to issue and sell \$350,000 of 4% sinking fund debentures due 1960, the proceeds to be used to retire outstanding 3 1/2% debentures at par and for other corporate purposes.—V. 167, p. 547.

**Jones & Laughlin Steel Corp.—New Storage Bldg.—**

A new storage building will be constructed at the Pittsburgh Works of this corporation by the Rust Engineering Co., Pittsburgh, Pa. The building will be used for storage of rough stock from J & L's Hazelwood cold finishing department. The one-story building will be 90 feet wide by 720 feet long.—V. 171, p. 1569.

**Kaiser Steel Corp., Fontana, Calif.—Plans Sale of \$100 Million of Securities—**

The corporation expects to pay off its \$92,000,000 debt to the Reconstruction Finance Corp. this fall by raising \$100,000,000 through stock and bond financing

**Kansas-Nebraska Natural Gas Co., Inc.—To Expand—**

An initial decision on Aug. 28 was filed by FPC Presiding Examiner Marvin Farrington, authorizing this company to expand the capacity of its pipeline system in Kansas and Nebraska to approximately 146 million cubic feet of natural gas per day. Estimated cost of the project is \$723,331.

The Examiner's decision is subject to review by the Commission, either upon appeal by parties to the proceeding within 20 days or upon the FPC's own motion within 10 days thereafter.—V. 172, p. 109.

**Kennedy's, Inc.—Earnings—**

6 Months Ended July 31—	1950	1949
Net sales of all departments	\$5,889,891	\$6,224,854
Net income before Federal taxes on income	234,387	161,331
Federal taxes on income	89,067	61,306
Net income	\$145,320	\$100,025

NOTE—Federal taxes on income for the two periods shown above are based on the prevailing tax rate of 38%. Such taxes for the current year's period are subject to adjustment in conformity with any new corporation tax law that may be enacted.—V. 171, p. 2400.

**Kentucky Utilities Co. — Secondary Distribution —** A secondary distribution of 12,000 shares of common stock (par \$10) was made on Sept. 6 by Blyth & Co., Inc., at \$12.75 per share, with a dealer concession of 40 cents per share.—V. 172, p. 292.

**Kerk Guild, Inc., Whitesboro, N. Y.—Files With SEC**

The corporation on Aug. 31 filed a letter of notification with the SEC covering \$125,000 of 10-year 6% first mortgage sinking funds to be offered at 100 (in denominations of \$500 and \$1,000 each) through Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds will be used for working capital and to reduce current accounts payable.

**Key West Propane Gas Corp. (Fla.)—Files With SEC**

The corporation on Sept. 1 filed a letter of notification with the SEC covering \$125,000 of series A bonds (to be issued in denominations of \$1,000 each), the proceeds of which are to be used to purchase outstanding bonds and notes of Key West Gas Co. and stock of Island City Gas Co. Bioren & Co., Philadelphia, Pa., will act as underwriter.

**Keystone Custodian Funds, Inc.—Asset Values Up—**

Low Priced Bond Fund B3—	July 31, '50	Jan. 31, '50	July 31, '49
Net assets	\$38,932,741	\$37,061,610	\$31,419,446
Number of shares outstanding	2,205,892	2,173,697	2,068,656
Asset value per share	\$17.65	\$17.05	\$15.19
Low Priced Common Stock Fund S4—			
Net assets	\$16,870,921	\$17,694,218	\$14,917,806
Number of shares outstanding	3,220,830	3,581,316	3,722,525
Asset value per share	\$5.24	\$4.94	\$4.01

Combined net assets of the ten Keystone Custodian Funds at market values on July 31, 1950, amounted to \$209,000,000, an increase of \$4,257,700 over the \$204,742,300 reported on Jan. 31, 1950, it was disclosed by the annual reports of Keystone Funds B3 and S4 made public on Sept. 6. The number of shareholders of the ten Funds reached a total of 52,532 at the end of July.—V. 172, p. 477.

**Keystone Portland Cement Co.—Exchange of Stock—**

The company recently reported that holders of 16,376 shares of preferred stock have deposited their stock for exchange into common stock (no par) on the basis of one share of preferred and accumulated dividends for six common shares. The common has a stated capital of \$12.50 a share. Of an authorized issue of 30,000 preferred shares, 12,682 are held in the company's treasury. The exchange offer, dated July 26, 1950, expired Aug. 18.—V. 135, p. 2663.

**Kilbury Manufacturing Co., Lawndale, Calif.—Files**

The company on Aug. 28 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$10 per share through Donald MacDonald and John F. Hoornaert of Los Angeles, Calif. The proceeds are to be used to pay for the manufacture of gas appliances.

**(G. R.) Kinney Co., Inc.—August Sales 17% Higher—**

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$2,801,000	\$2,395,000
	\$20,578,000	\$19,920,000

The company reports 307 stores in operation as compared with 304 at this time a year ago.—V. 172, p. 572.

**Leadville Lead Corp., Denver, Colo.—Files With SEC—**

The corporation on Aug. 30 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at 75 cents per share, without underwriting. The proceeds are to be used to pay indebtedness.

**Lewis Investment Co. (Ill.)—Debentures Placed Privately—**

The company has placed privately \$350,000 of 5% serial debentures (subordinated) due serially to Aug. 1, 1958, through Reynolds & Co., it was announced on Sept. 7. Of the total, \$200,000 are series A debentures and \$150,000 are series B.

**Long Island Lighting Co.—Hearing on Financing—**

The SEC on Sept. 1 announced the issuance of an order scheduling a hearing for Sept. 14, 1950, upon the bond financing proposal of this company, under which the latter proposes to sell \$20,000,000 of first mortgage series H bonds, due Sept. 1, 1980, to institutional investors. The company has requested that the sale be exempted from competitive bidding.

It is proposed to sell \$5,000,000 of the bonds promptly after receiving SEC authorization, and to issue and sell the balance within one year. Proceeds would be used to pay promissory notes and to reimburse the company's treasury for construction expenditures.—V. 172, p. 845.

**Lorain Telephone Co.—Co-Paying Agent—**

The Bankers Trust Co., New York, N. Y., has been appointed co-paying agent with The Cleveland Trust Co. for \$500,000 principal amount of first mortgage 3% bonds, series E, due March 1, 1975.—V. 170, p. 2333.

**Manufacturers Light & Heat Co.—Acquisition—**

See Natural Gas Co. of West Virginia below.—V. 172, p. 845.

**Market Street Ry. Co.—Amended Plan Filed—**

The company on Sept. 6 filed with the SEC a modified amended plan providing for its liquidation and dissolution; and the SEC has scheduled same for hearing on Sept. 22, 1950.

The modified amended plan provides for liquidation and dissolution of the company in two steps. Step One consist of those provisions of the company's earlier amended plan which previously were approved by the Commission and by the U. S. District Court for the Northern District of California, Southern Division. Although finding such provisions of the amended plan fair and equitable, that Court disapproved of provisions of the plan which provided no compensation to William J. Cegan for his services and to Milton Paulson and his associates for their services, as to which the Court reserved jurisdiction pending reconsideration by the Commission. The Commission has appealed to the U. S. Court of Appeals for the Ninth Circuit from those portions of the District Court's order which found that the Commission's disapproval of any allowance of fee for Cogan was not supported by substantial evidence.

Step Two of the modified amended plan provides for the future payment of all other fees, compensation, and expenses in connection with the modified amended plan as shall have been allocated, awarded

or approved by the SEC; and it is requested by the company that the Commission approve the modified amended plan and, subject to its reservation of jurisdiction to pass on the issues involved in Step Two, make an order approving the plan and apply to the Court for approval and enforcement of Step One.

As provided in the amended plan, Step One of the modified amended plan provides that all rights of the holders of the preferred stock, second preferred stock and common stock of Market Street shall cease and terminate; that standard Gas & Electric Co., parent, be paid \$512,500 in settlement of its open account claims against Market Street Ry., and that the Estate of Russell M. Van Kirk, deceased, be paid \$7,500 as fees or compensation, and the Van Kirk committee reimbursed for expenses in the amount of \$5,000; that a pro rata partial distribution be made to holders of prior preference stock in the amount of \$15 per share; that remaining office furniture and fixtures be sold, and that all other assets be collected and reduced to cash; that all claims including the actions for injury and damages against the company and claims for workman's compensation and benefit be disposed of; and that the company dissolve.—V. 171, p. 1887.

**Melville Shoe Corp.—August Sales Increased 4.1%—**

Period End. Aug. 26—	1950—4 Wks.—1949	1950—34 Wks.—1949
Retail sales	\$4,704,891	\$4,520,400
	\$43,370,806	\$44,023,215

—V. 172, p. 572.

**Mercantile Stores Co., Inc. — August Sales Increased**

Period End. Aug. 31—	1950—Month—1949	1950—7 Mos.—1949
Sales	\$10,150,500	\$8,150,000
	\$64,550,100	\$59,710,900

—V. 172, p. 572.

**Metropolitan Brick, Inc.—Files With SEC—Rights—**

The corporation on Aug. 29 filed a letter of notification with the SEC covering 50,820 shares of common stock to be offered for subscription by common stock at par (\$4 per share), without underwriting. The proceeds are to be used to pay promissory notes and for plant improvement.—V. 172, p. 197.

**Michigan Gas Storage Co.—To Increase Facilities —**

This company has applied to the Federal Power Commission for authority to install two 2,200 horsepower compressor units at an existing compressor station on its natural gas transmission system in Michigan. Estimated cost of the construction is \$765,600.—V. 169, p. 1993.

**Miles Laboratories, Inc.—SEC Letter Withdrawn**

The letter of notification filed with the SEC on Aug. 14 covering 5,000 shares of common stock (par \$2) which were to have been offered for the account of selling stockholders through Albert McGann Securities Co., Inc., has been withdrawn.—V. 172, p. 754.

**Miller-Wohl Co., Inc.—August Sales 9.4% Higher—**

Month of August—	1950	1949
Sales	\$2,102,125	\$1,921,402

—V. 172, p. 572.

**Mohawk Business Machines Corp.—Files With SEC—**

The corporation on Aug. 30 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 198.

**(G. C.) Murphy Co.—Sales for August 10.26% Higher**

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$11,448,354	\$10,383,211
	\$85,892,335	\$83,238,918

There were 219 stores in operation at the close of August, 1950, as compared to 211 stores in operation at the close of August, 1949.—V. 172, p. 573.

**National Barge Co., Pittsburgh, Pa.—Files With SEC—**

The company on Aug. 30 filed a letter of notification with the SEC covering \$38,000 of 5% preferred ship mortgage bonds to be offered at \$989.54 per \$1,000 unit, through S. K. Cunningham & Co., Inc., Pittsburgh, Pa. The proceeds are to be used to pay bank loan and for new barge.—V. 165, p. 340.

**National Casualty Co.—Offer of \$42 per Share—**

Geyer & Co., Inc., New York, N. Y., investment bankers, have concluded arrangements with a group headed by Paul Jones, former Insurance Commissioner of Illinois, to buy 82,500 shares of the capital stock of National Casualty Co. owned by the clients of Geyer & Co. and distributed through their dealer customers. The price to be paid is \$43 per share, of which \$42 per share net will be paid to stockholders depositing in acceptance of the purchase offer, the remaining \$1 a share to be paid to Geyer & Co. for negotiating and handling the transaction. Out of this latter amount, other security dealers who are depositing stock under the purchase offer will be reallocated 40 cents per share.

Five of the largest stockholders of National Casualty Co., owning in the aggregate 21,000 shares of stock, have agreed to deposit their entire holdings in acceptance of this offer. As the 82,500 shares to be bought represents only 55% of the 150,000 shares of National Casualty outstanding, stock will be accepted by the American National Bank & Trust Co. of Chicago, as escrowee, on a "first come—first served" basis. Any stock deposited in acceptance of the purchase offer after 82,500 shares have been tendered will be returned to depositing stockholders.

The \$42 per share net to be paid to the stockholders of National Casualty Co. is approximately \$10 per share above the price at which the stock was selling two weeks ago, when the market for the stock was first influenced by the negotiations then under way for purchase of this block by the Jones group.—V. 169, p. 2106.

**National Distillers Products Corp.—Definitive Debs.—**

Definitive 25-year 3% sinking fund debentures due April 1, 1974 are available in exchange for outstanding temporary debentures at the Bankers Trust Co., 16 Wall St., New York City.—V. 172, p. 198.

**National Fuel Gas Co.—Units to Merge—**

The United Natural Gas Co. has applied to the FPC for authority to merge and consolidate with four other gas companies—Ridgway Natural Gas Co., St. Marys Natural Gas Co., Smethport Natural Gas Co. and Mercer County Gas Co.

The five companies, all wholly owned subsidiaries of National Fuel Gas Co., would form a new corporation, also to be known as United Natural Gas Co.

The application states that as of June 30, 1950, the physical property of the merging companies was carried on the books in the following amounts: United, \$35,792,876; Ridgway, \$2,227,924; St. Marys, \$1,742,521; Smethport, \$438,950; and Mercer, \$53,727.

The authorized capital stock of the merged and consolidated corporation would be \$29,308,000, divided into 1,172,320 shares of no par value but with a stated value of \$25 each, the application states. Of this amount, 1,116,000 shares having a stated value of \$27,900,000 would be issued, United Natural said.

United operates a pipeline system in Ohio and Pennsylvania, while the other four merging companies serve various communities in northwestern Pennsylvania.—V. 172, p. 110.

**National Shirt Shops of Delaware, Inc.—Sales—**

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Sales	\$1,207,342	\$997,864
	\$9,830,722	\$8,993,342

—V. 172, p. 573.

**Natural Gas Co. of West Virginia—Transfer of Prop.—**

The Pennsylvania P. U. Commission has authorized this company to sell all its property in West Virginia and Pennsylvania to Manufacturers Light & Heat Co., another subsidiary of The Columbia Gas System, Inc., for \$3,231,834.

The Manufacturers Light & Heat Co. will assume a liability of \$1,800,000 in promissory notes of Natural Gas as part payment of the purchase price. Manufacturers was also authorized to issue notes to pay the balance and provide an additional \$6,000,000 for construction.—V. 172, p. 846.

**New Hampshire Electric Co.—Bids for Bonds—**

The company has invited bids for the purchase from it as a whole of \$3,600,000 first mortgage sinking fund bonds, series A, to be dated Sept. 1, 1950, and mature Sept. 1, 1975. Rockland-Atlas National Bank of Boston will be trustee.

Bids will be received by the company at 10 Temple St., Cambridge, Mass., up to 11:30 a.m. (EDT) on Sept. 19.

The company on Sept. 6 received SEC authorization to issue and sell at competitive bidding \$3,600,000 of first mortgage sinking fund bonds, series A, due 1975. Proceeds are to be used to retire \$1,880,000 of outstanding bonds and \$1,250,000 of bank notes and for property additions and betterments.—V. 172, p. 665.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenue	\$10,489,693	\$9,604,336
Railway oper. expenses	7,393,672	7,496,325
	\$80,388,177	\$77,221,773

Net rev. fr. ry. ops. \$3,036,021 \$2,108,011 \$26,159,667 \$22,501,161  
Net ry. oper. income 1,506,379 1,018,871 13,357,448 11,768,823  
—V. 172, p. 573.

**New York, New Haven & Hartford RR.—Earnings—**

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenue	\$12,349,162	\$11,639,495
Railway oper. expenses	9,530,217	9,501,511
	\$65,346,863	\$68,608,000

Net rev. fr. ry. ops. \$2,818,945 \$2,137,984 \$17,783,462 \$1,500,146  
Net ry. oper. income 744,730 624,028 5,619,580 5,433,309  
—V. 172, p. 665.

**New York State Natural Gas Corp.—Seeks Additional Facilities—**

The Federal Power Commission has granted temporary authorization to this corporation and the East Ohio Natural Gas Co. the construction of connecting pipelines in Pennsylvania and Ohio which would make additional natural gas available to East Ohio during the winter months.

New York State Natural will build a 62-mile, 20-inch line in Pennsylvania, and East Ohio will construct a one-mile, 20-inch line in Ohio. Estimated cost of the construction is \$3,792,806 for New York State Natural and \$40,940 for East Ohio. The two companies are affiliates in the Consolidated Natural Gas Company system.—V. 172, p. 110.

**Niagara Hudson Power Corp.—Transfer of Assets—**

The SEC on Sept. 7 issued an order approving certain additional steps and transactions designed to complete the dissolution of this corporation.

The dissolution of Niagara Hudson has been under way for some years. The new steps approved on Sept. 7 include transfer by Niagara Hudson of all of its remaining assets to the Niagara Mohawk Power Corp., and assumption by the latter of all the obligations and liabilities of Niagara Hudson as soon as possible after Jan. 1, next. The plan also calls for the distribution to the remaining holders of Niagara Hudson common stock of 2,209,955 shares of Niagara Mohawk.—V. 172, p. 754.

**Northern Indiana Fuel & Light Co.—Plans Pipeline—**

The company has asked the Federal Power Commission for authorization to build a 31-mile pipeline which would carry natural gas to communities in northeastern Indiana. Estimated cost of the proposed line is \$511,315. The company said that it has made necessary arrangements to secure this amount, plus additional funds required to convert its distribution properties for natural gas.

The application also asks the FPC to direct Panhandle Eastern Pipe Line Co. to connect its facilities with those proposed to be built by Northern Indiana and to supply natural gas for the project.—V. 152, p. 3193.

**Ohio Edison Co.—Plans to Issue Stock Rights—**

The company on Sept. 5 requested SEC authorization to issue and sell 396,571 additional shares of its \$8 par common stock. The stock is to be offered for subscription by common stockholders of record Oct. 11, 1950, on the basis of one additional share for each 10 shares then held (plus additional shares, subject to allotment, not purchased by others). The price per share at which the offering is to be made will be determined by the company. Underwriters will be invited to bid for their services in underwriting the offering, with bids to be received on or about Oct. 11.

The company proposes to utilize the proceeds from the proposed stock sale for its current construction program and possibly for the increase to the extent of \$1,200,000 of its common stock investment in Pennsylvania Power Co.

The company (including The Ohio Public Service Co. prior to the opening of business on May 1, 1950, the effective date of its merger into Ohio Edison Co. has made and contemplates making during the years 1950, 1951 and 1952 expenditures for the construction of property additions aggregating approximately \$72,100,000, of which \$9,600,000 have been expended to July 31, 1950.—V. 172, p. 846.

**Overseas National Airways, Inc., Washington, D. C.—Files With the SEC—**

The corporation on Aug. 25 filed a letter of notification with the SEC covering 70,000 shares of class "A" preferred stock (par \$1) and 170,000 shares of common stock (par 10 cents) to be offered at par, without underwriting. The proceeds are for operation of non-certificated air carrier.

**Pacific Finance Corp. of California—Earnings—**

Six Months Ended June 30—	1950	1949
Net income after taxes and charges	\$1,092,866	\$1,056,383
Earnings per common share	\$1.81	\$1.76

—V. 172, p. 198.

**Pacific Mills—Develops New Machine—**

A machine developed in the company's research laboratories will enable the textile industry to eliminate many separate operations in the processing of synthetic fibers and the blending of natural and man-made fibers, Robert C. Wilkie, Director of Engineering Research of the Pacific Mills Research and Technical Laboratories, disclosed on Sept. 6.

This machine, which in a single operation will convert any continuous textile filament into a sliver of specified length suitable for processing into spun yarn, is called the Pacific Converter. It will not only make it possible for textile plants to effect operating economies but will give them greater flexibility than ever before.

Production of the machines for the textile industry general has been started by the Warner & Swasey Machine Co., Cleveland, Ohio, under an agreement with Pacific Mills. It is expected that 50 of these new machines will be in operation by the beginning of 1951.—V. 172, p. 479.

**Pacific Petroleum, Ltd.—Offering Oversubscribed—**

The public offering of 700,000 shares of common stock made on Aug. 29 was oversubscribed. See V. 172, p. 847.

**Pacific Power & Light Co.—SEC Registration—**

In connection with the registration statement filed with the SEC on Aug. 30 covering 1,750,000 shares of this company's common stock (no par), which is all of the common stock outstanding, it is announced that these shares are held as follows: A. C. Allyn & Co., Inc. and Bear, Stearns & Co., 196,704 shares, or 11.24% each; The Allegheny Corp. of New York owns 423,255 shares, or 24.19%; John Nuveen & Co., of Chicago, 108,258 shares; the Marianna Securities Corp. of Chicago, 162,792 shares; C. S. Mott, Flint, Mich., 162,792, and the Donner Corp., Philadelphia, 108,258 shares; B. J. Van Ingen & Co., Inc., New York, 65,117; Stifel, Nicolaus & Co., St. Louis, 54,264; the Robinson-Humphrey Co., Atlanta, 54,264; Foster & Marshall, Seattle, 54,264; Hartley Rogers & Co., Seattle, 10,850; Crutenden & Co., Chicago, 16,278; the First Cleveland Corp., Cleveland, 27,132; Dempsey & Co., Chicago, 54,264, and Peltason, Tenenbaum Co., St. Louis, 54,264. The names of the underwriters of the proposed sale, together with the public offering price for the common stock and the underwriting terms, are to be supplied to the SEC by amendment. See V. 172, p. 847.

Packard Motor Car Co.—Wage Agreement—

The company and Local 190 UAW-CIO on Aug. 28 signed a five-year agreement, ending the strike which had idled approximately 8,000 employees and halted initial production of the all-new 1951 Packards since Aug. 15.

The new agreement, based upon the General Motors formula, provides pensions of up to \$125 a month, a four-cents-an-hour annual wage boost for the life of the agreement, a cost-of-living allowance, an expanded insurance program, more liberal vacation pay, and other benefits.

The cost-of-living allowance is geared to the Bureau of Labor Statistics price index. It starts with the April 15, 1950 price index and will bring the Packard workers an extra five cents an hour starting in September. Thus, the general wage increase and the cost-of-living allowance for September will total nine cents an hour.

Plans to Produce 75 New Cars an Hour—

Suppliers have been stock-piling bodies, parts and materials throughout the strike, and Packard expects to be producing at a rate of 75 new cars an hour "within a very short time," according to C. Wayne Brownell, Packard industrial relations manager.—V. 172, p. 754.

Pennsylvania Gas & Electric Corp.—To Liquidate—

The corporation on Sept. 7 filed a plan with the SEC for its liquidation and for the merger of four of its subsidiaries. The corporation will sell a fifth subsidiary, the Crystal City Gas Co., for a "fair and satisfactory consideration," at the earliest possible date.

The four companies to be merged are North Penn Gas Co., Allegheny Gas Co., Dempsycytown Gas Co. and Alum Rock Gas Co. In the liquidation, all of the stock of the merged company is to be distributed to the preferred stockholders of the former parent company.—V. 172, p. 479.

Pennsylvania Salt Mfg. Co. (Pa.)—Unit Improves Plant

The Pennsylvania Salt Manufacturing Co. of Washington is now completing a program of improvements to existing facilities at its plant in Portland, Ore., it was announced by Fred C. Shanaman, President of this unit.

Storage and warehouse space has been expanded to take care of accumulations of herbicides and insecticides produced at the plant during winter months, and improvements have been made to buildings and facilities for the manufacture of DDT, chlorates, chlorine and caustic soda.—V. 172, p. 330.

Phelps Dodge Corp. (& Subs.)—Earnings—

Table with 3 columns: Six Months Ended June 30, 1950, 1949. Rows include Metal sales, Profit before income taxes, Prov. for Fed., State and foreign income taxes, Net profit, Common shares outstanding, Earnings per common share.

Philip Morris & Co., Ltd., Inc.—Expansion Program—

The directors on Aug. 31 announced plans for an \$11,000,000 plant expansion program of its existing production facilities.

The principal part of the program consists of the erection and addition of another modern cigarette factory in Louisville, Ky. The remainder implements the company's warehousing and leaf handling facilities at Richmond, Va., and Louisville. Further details are to be announced later.

A company spokesman said that the expansion is occasioned by the rapid increase in sales of Philip Morris cigarettes which has required continuous large-scale night operations to keep abreast of the demand.—V. 172, p. 199.

Pioneer Telephone Co., Waconia, Minn.—Files—

The company on Aug. 30 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock, series B, to be offered at par (\$100 per share) through M. H. Bishop & Co., Minneapolis, Minn. The proceeds are to be used for expansion.—V. 171, p. 1996.

Pitney-Bowes, Inc.—Announces New Machine—

A low-cost electric folding machine, simple enough to be operated by any office worker, yet versatile enough to serve as an auxiliary in printing shops, is being introduced nationally this month by this corporation.

Capable of performing eight basic folds from a radio dial type of setting called the "Dial-a-Fold," it will put two parallel folds in an average sheet at 10,000 per hour, feeding and stocking from the same end of the machine, thus saving footwork and conserving office working space. Three feet long, 18 1/2 inches wide and 20 1/2 inches high, it can be conveniently stored when not in use.—V. 172, p. 387.

Plantation Pipe Line Co.—Debentures Offered—

Morgan Stanley & Co. and 60 investment firms on Sept. 7 publicly offered \$40,000,000 of 20-year 2 3/4% sinking fund debentures due 1970 at 99 3/4% and accrued interest to yield approximately 2.766% to maturity.

The new debentures are redeemable to and including Sept. 1, 1954, at 102% and thereafter at prices decreasing to 100% if redeemed after Sept. 1, 1967. If the directors of the company determine that the effect of any U. S. Government regulations affecting steel or steel products will prevent the completion of its expansion program by Dec. 31, 1952, the debentures may be redeemed in whole or in part at any time to and including Dec. 31, 1951, at 100 3/4%.

A sinking fund starting March 1, 1958, is calculated to redeem all of the bonds by maturity.

PURPOSE—The proceeds from the sale and the proceeds of \$12,000,000 of bank loans will be added to the general funds of the company and used with other cash funds for general corporate purposes, the primary purpose being the construction of a pipe line comprising 432 miles of 18-inch and 27 1/2 miles 14-inch pipe parallel to the company's present main pipe line, with pump stations and incidental tankage and terminal facilities, the total cost of which is now estimated at approximately \$52,000,000.

The proposed new line will extend from Baton Rouge (La.) through Birmingham (Ala.) and Atlanta (Ga.) to Charlotte (N. C.).

BUSINESS—The company was organized in 1940 by Standard Oil Co. (New Jersey), Standard Oil Co. (Kentucky) and Shell Oil Co. At present these companies own 48.83%, 27.13% and 24.04%, respectively, of the outstanding common stock of Plantation Pipe Line Co. It owns and operates a trunk pipe line system transporting refined liquid petroleum products from Baton Rouge to Greensboro with lateral distribution to a number of key cities in Alabama, Georgia and Tennessee.

The company's present customers in addition to the above three stockholders are The Pure Oil Co., Gulf Oil Corp., The Atlantic Refining Co., Arkansas Fuel Oil Co., Crown Central Petroleum Corp., Fidelity Co., Arkansas Fuel Oil Co., Crown Central Petroleum Corp., The company reported operating revenues of \$10,801,216 and income before income taxes of \$3,754,288 for the 12 months ended June 30, 1950.

BANK LOANS—The \$12,000,000 of 2 3/4% bank notes were placed recently with the following institutions: Central Hanover Bank & Trust Co.; The Chase National Bank of the City of New York; Chemical Bank & Trust Co.; First National Bank of the City of New York; Guaranty Trust Co. of New York; Irving Trust Co.; J. P. Morgan & Co., Incorporated; The National City Bank of New York; Trust Co. of Georgia; The Citizens & Southern National Bank; The First National Bank of Atlanta; First National Bank of Louisville, and Citizens Fidelity Bank & Trust Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: 20-year 2 3/4% sinking fund debentures due 1970, 2 3/4% bank notes, Common stock (no par value; stated value \$100 per share). Columns show Authorized and Outstanding amounts.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of debentures:

Table listing underwriters and their respective amounts, including Morgan Stanley & Co., Lee Higginson Corp., Lehman Brothers, etc.

Powers Theatres, Inc., New Orleans, La.—Files—

The corporation on Aug. 30 filed a letter of notification with the SEC covering 1,000 shares of preferred stock (par \$100) and 5,000 shares of common stock (no par) to be offered in units of one share of preferred and two shares of common stock at \$100 per unit, through William F. Thurmond, New Orleans, La., as underwriter. The proceeds are to be used to build a theater.

Prudential Fire Insurance Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on Aug. 30 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$4) to be offered at \$6 per share, without underwriting. The proceeds are to be used to increase capital.

Puroator Products, Inc.—Earnings—

Table with 3 columns: 6 Mos. End., 12 Mos. End., June 30, '50 Dec. 31, '49. Rows include Sales, Net income after Federal income taxes, Earned per share, Current assets at June 30 aggregated \$4,486,812 and current liabilities were \$1,230,778, giving net working capital of \$3,256,034.—V. 171, p. 1671.

Queens Borough Gas & Electric Co.—Bank Loans—

This company on Sept. 1 applied to the SEC for authorization to borrow \$2,000,000 from three commercial banks and to issue therefor its unsecured notes bearing interest at 2 1/2% and maturing Dec. 15, 1950.

Of the proceeds, \$1,500,000 will be used to pay off all of the company's outstanding bank loans and the balance is to be used for construction.—V. 171, p. 754.

Rainier Funeral Chapels, Inc., Seattle, Wash.—Files—

The corporation on Aug. 31 filed a letter of notification with the SEC covering 15,000 shares of 5% cumulative preferred stock and 3,000 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used to build a funeral home.

Rhineland (Wis.) Telephone Co.—Stock Offered—

The company on Sept. 5 offered to the general public the unsubscribed balance of the 100,000 shares of common stock recently offered to stockholders at par (\$1 per share) on the basis of one share for each two shares held.

This is an independent company consisting of approximately 70 stockholders and with 4,277 telephones in service at the present time. The company's plant in service has increased from \$309,740 in 1940 to \$737,909 on June 30, 1950. With few exceptions, the company has paid annual dividends amounting to 4%.—V. 172, p. 755.

Rochester Gas & Electric Corp.—Bonds Placed Privately—

The corporation on Sept. 1 announced it has sold to the Equitable Life Assurance Society of the United States \$9,000,000 first mortgage 2 3/4% bonds, series M, due Aug. 15, 1980.

The proceeds from this sale will be used by the company for the redemption of outstanding bonds, as follows: \$3,000,000 of 3 3/4% series G; \$3,000,000 of 3 3/4% series H; and \$1,675,000 of 3 3/4% series I. The \$1,343,000 balance will be used by the company for construction.

The contract between Rochester Gas and the life insurance company provides for an additional \$3,000,000 of new first mortgage 2 3/4% bonds. It is expected that these will be delivered in December and the proceeds from them are to be used for construction.

The Bankers Trust Co., New York, has been appointed trustee for \$9,000,000 of first mortgage 2 3/4% bonds, series M, due 1980.

COMPARATIVE INCOME ACCOUNT

Table with 3 columns: 12 Months Ended June 30, 1950, 1949. Rows include Operating revenues, Operating expenses, Federal income taxes, Operating income, Other income, Gross income, Income deductions, Net income, Dividends on preferred stock, Balance applicable to common stock, Earnings per common share now outstanding.—V. 172, p. 111.

Rockwell Manufacturing Co.—Sells Part of Business—

See Hartford-Engine Co. above.—V. 171, p. 1572.

(F. C.) Russell Co.—Quarterly Earnings Higher—

Table with 4 columns: Quarter Ended July 31, 1950, 1949, 1948. Rows include Net profit after charges and taxes, Earnings per common share.

Sales for the quarter ended July 31, 1950 amounted to \$2,414,746, a gain of 24% over the sales for the similar 1949 period.

Frank C. Russell, President, informed the directors that current business is running well ahead of the last fiscal year and that the company's backlog of unfilled orders is approximately \$10,000,000, by far the largest in its history. Billings for August shipments will be approximately \$1,400,000, or more than double the sales of \$660,000 made in August of last year, and capacity production is scheduled for several months ahead, he said.—V. 171, p. 2612.

Rutland RR.—Earnings—

Table with 4 columns: July, 1950, 1949, 1948. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1, Gross from railway, Net from railway, Net ry. oper. income.—V. 172, p. 480.

Seiberling Rubber Co.—Declares \$4.50 Dividend—

The directors have declared a dividend of \$4.50 per share on the 4 1/2% cumulative prior preferred stock, which has been in arrears since Oct. 1, 1949. The dividend is for the one-year period ended June 30. Payment will be made Sept. 26 to holders of record Sept. 11. No dividend action was taken on the 5% class A preferred stock, also in arrears, or on the common stock.

On Aug. 14, the company reported first-half earnings of \$581,998, compared with a first-half loss of \$247,525 last year.—V. 172, p. 574.

(W. A.) Sheaffer Pen Co.—Goes on Six-Day Week—

All production employees of this company at Fort Madison, Iowa, went on a 48-hour, six-day week starting last week.

The new work week schedule—raised from five days, 40 hours—will affect about 1,500 employees, including some office workers. Under the new schedule the company, which has been adding to its factory force during the past month, expects to raise its weekly production about 40% over its average output for the first eight months of the year.

Sheaffer sales for its fiscal half-year ended Aug. 31, Craig R. Sheaffer, President, said, topped any similar six-month period in the company's 37-year history except the first half of 1947.—V. 172, p. 112.

Sierra Pacific Power Co.—Registers With SEC—

The company, on Sept. 1, filed a registration statement with the SEC seeking registration of \$2,500,000 of debentures due Oct. 1, 1975, and 24,716 shares of common stock, \$15 par value.

The debentures are to be offered for public sale at competitive bidding, which will determine the interest rate, offering price and underwriting terms. The stock is to be offered for subscription by preferred and common stockholders of record Oct. 3, 1950, on the basis of one share for each six preferred shares and one share for each 12 common shares then held. Unsubscribed shares will be offered for sale to underwriters. The subscription price is to be supplied by amendment.

Net proceeds of the financing will be used to pay off \$2,200,000 of bank loans incurred for construction purposes since July 1, 1949, to repay \$110,000 of a construction advance by U. S. Gypsum Co. and to finance in part other construction expenditures during the last half of 1950.

Bids for Debentures—Rights to Stockholders—

The company will until 11 a.m. (EST) on Oct. 3, 1950, receive bids for the purchase from it of \$2,500,000 of debentures due Oct. 1, 1975.

The company will offer to the holders of its preferred and common stock the right to subscribe to 24,716 shares of common stock (par \$15) on the basis of one share for each six shares of preferred stock and one share for each 12 shares of common stock held as of record Oct. 3, 1950. Stone & Webster Securities Corp. has been appointed to act as subscription agent. Rights will expire at 12 o'clock noon (EST) on Oct. 19, 1950.—V. 172, p. 847.

Smith-Dieterich Corp., N. Y. City—Files With SEC—

The corporation on Aug. 31 filed a letter of notification with the SEC covering 75,292 shares of common stock (par \$2.50) to be offered at par to common stockholders of record Sept. 8 on a share-for-share basis, with rights expiring on Sept. 28. The proceeds will be used for the purpose of producing motion picture films for television; and for the purchase of new equipment. No underwriting involved.

Soss Manufacturing Co.—Has \$1,983,000 Backlog—

The unfilled order backlog of this company currently totals approximately \$1,983,000, the highest figure for any non-war year in the history of the company, Charles J. Soss, President, announced.

Consisting of orders on hand for hinges for automobiles, furniture and general building purposes, the backlog total is equivalent to about four months' output of the company's production facilities, which are also at a new peak, Mr. Soss said.—V. 172, p. 574.

South Georgia Natural Gas Co.—Amends Application

This company on Aug. 23 filed an amended application with the Federal Power Commission, proposing to construct and operate a pipeline system to supply natural gas to markets in Georgia and Florida.

At the same time the company asked the FPC to order either Southern Natural Gas Co. or Transcontinental Gas Pipe Line Corp., or both, to supply natural gas for the project.

South Georgia proposes to build a 526.9-mile pipe line system extending from a connection with Southern Natural's system in northern Georgia and running into Florida. If the proposed system is connected with Transcontinental's line, the application says, the construction of an additional 53 miles of line will be required.

Estimated cost of the proposed facilities is \$10,500,000, if all of South Georgia's requirements are supplied by Southern Natural and \$12,080,000 if Transcontinental supplies the gas. The construction would be financed by the sale of first mortgage bonds and the issuance of junior securities.

In its original application, filed with FPC last March 28, South Georgia proposed to build about 240 miles of line to serve distributors in southern Georgia only. Estimated cost of the project as then proposed was \$6,000,000.—V. 171, p. 1673.

Southwestern Development Co.—Bank Loan Approved

This company on Sept. 1 received SEC authorization to borrow \$2,750,000 from the Guaranty Trust Co. of New York, and to issue therefor its 2 1/2% promissory note due in yearly instalments to and including July 1, 1955.

Proceeds of the borrowings are to be advanced by Southwestern to its subsidiaries, Amarillo Gas Co., Amarillo Oil Co. (both of Amarillo, Texas) and West Texas Gas Co., Lubbock, Texas; in the respective amounts of \$400,000, \$650,000, and \$1,700,000. The three subsidiaries will issue their own five-year, 2 1/2% promissory notes to the parent in the amount of their respective borrowings, and will use the proceeds for enlargements and extensions of their natural gas facilities, to provide working capital, and for other corporate purposes.—V. 172, p. 755.

Standard Oil Co. of California—To Reduce Debt—

This company plans to pay off \$50,000,000 of its long-term debt, it was announced on Sept. 5 by H. D. Collier, Chairman of the Finance Committee. To be retired are \$25,000,000 of outstanding debentures and \$25,000,000 in bank loans.

The debentures were issued in 1941. The loans to be paid are a part of a \$75,000,000 bank credit arranged in 1946, at which time the company was undertaking large scale capital expenditures.—V. 172, p. 755.

**Standard Oil Co. (New Jersey)—Creole Deposits—**

This company reports that 164,273 shares of Creole Petroleum Corp. have been received as of the close of business Sept. 1, 1950, in accordance with the terms of its recently announced exchange offer. The exchange is being made in the ratio of 8 shares of Jersey for 15 shares of Creole.

The offer will terminate whenever 500,000 shares have been received, and in any event will terminate on Sept. 22, 1950, if not earlier terminated by the receipt of 500,000 shares.

The Corporation Trust Co., 15 Exchange Place, Jersey City, N. J., is the exchange agent.—V. 172, p. 575.

**Stewart-Warner Corp. (& Subs.)—Earnings—**

6 Months Ended June 30—	1950	1949
Net sales	\$33,649,039	\$27,875,957
Profit before income taxes	3,296,737	1,342,919
Provision for Federal and other income taxes	1,411,904	546,355
Net profit	\$1,884,833	\$796,564
Dividends paid	647,517	647,310
Capital shares outstanding	1,295,520	1,295,120
Earnings per share	\$1.45	\$0.62

—V. 171, p. 2349.

**Taylor-Wharton Iron & Steel Co. (& Subs.)—Earnings**

6 Mos. End. June 30—	1950	1949	1948	1947
Net sales	\$4,271,680	\$6,466,890	\$4,136,656	\$4,366,498
Cost of sales & expenses	3,841,210	5,643,345	3,913,017	3,991,676
Deprec. of plant & props.	96,857	90,448	63,940	65,248
Operating income	\$333,613	\$723,097	\$159,699	\$309,574
Miscell. expense (net)	C740,067	11,866	9,534	C711,141
Total	\$373,680	\$711,232	\$150,165	\$320,716
Prov. for Fed. inc. taxes	141,998	273,511	57,063	121,872
Net profit	\$231,682	\$437,720	\$93,102	\$198,844
Capital shares outstdg.	101,720	101,720	83,832	83,832
Earnings per share	\$2.28	\$4.30	\$1.11	\$2.37

—V. 171, p. 1769.

**Television-Electronics Fund, Inc.—New Name—**

See Television Fund, Inc., below.

**Television Fund, Inc.—Change in Name Voted—**

The shareholders on Sept. 8 authorized a change in the name of this open-end investment company to Television-Electronics Fund, Inc.—V. 171, p. 2201.

**Tennessee Gas Transmission Co.—Partial Redemption**

This company has called for redemption on Oct. 1, 1950, \$750,000 of its first mortgage pipeline bonds, 3% series due 1957, at 102.06% and accrued interest. Payment will be made at the First National Bank of Chicago, Ill., or at the option of the holder, at the office of Dillon, Read & Co., 48 Wall Street, New York, N. Y.—V. 172, p. 848.

**Texas & Northern Ry.—Earnings—**

July—	1950	1949
Gross from railway	\$129,697	\$39,639
Net from railway	94,957	13,343
Net railway operating income	42,746	5,613
From Jan. 1—		
Gross from railway	656,422	690,420
Net from railway	452,175	362,238
Net railway operating income	219,011	167,703

—V. 172, p. 482.

**Thompson Products, Inc.—To Split Up Shares—**

The directors on Sept. 6 took steps looking to an increase in the company's authorized shares of common stock and a split of its outstanding shares on a two-for-one basis.

P. C. Crawford, President, in making this announcement, stated that the proposed increase in authorized shares would be submitted to a special meeting of shareholders to be called in the near future.

Following approval of this action by shareholders, each share of common stock now outstanding would be changed into two new shares. This action would increase the company's outstanding shares from 524,757 to 1,049,514 shares.

**CONSOLIDATED INCOME ACCOUNT**

6 Months Ended June 30—	1950	1949	1948
Net sales	\$53,736,280	\$33,088,060	\$48,880,751
Other income	127,120	62,467	15,807
Total	\$53,863,400	\$33,150,527	\$48,896,558
Cost of products sold & gen'l administration expenses, etc.	46,566,146	48,300,756	44,685,888
Interest expense	85,376	115,684	63,134
Emp. retirement inc. plan prem.	342,696	338,762	239,446
Canadian exchange	28,200		
Miscellaneous other deductions	28,965	23,051	32,369
Fed. & Canadian inc. taxes (est.)	2,731,696	1,750,751	1,480,450
Adjust. for prior periods taxes			C2,576
Net profit	\$4,080,301	\$2,621,523	\$2,397,847
Common shares outstanding	524,757	437,297	437,297
Earnings per common share	\$7.42	\$5.56	\$5.04

\*After provision for depreciation of \$800,868 in 1950, \$646,506 in 1949 and \$559,136 in 1948. †After preferred dividends.—V. 172, p. 52.

**Tobin Packing Co., Inc.—Common Stock Offered—A group of underwriters, headed by Cohu & Co., on Sept. 6 publicly offered 34,000 shares of common stock (par \$3) at \$8.75 per share.**

The net proceeds from the sale of the above stock will be available for working capital and other general corporate purposes.

**Bonds Placed Privately—** The company on Aug. 18 placed privately with an institutional investor an issue of \$1,250,000 first mortgage 3½% bonds, series B, due 1957. The proceeds were used toward expansion program.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	As Adjusted	
	Authorized	Outstanding
First mortgage bonds, series A, 3½%, due serially to 1962	\$3,000,000	\$2,517,000
First mortgage bonds, series B, 3½%, due 1957	1,250,000	1,250,000
7% cumulative preferred stock (\$100 par value)	30,000 shs.	22,697 shs.
Common stock (\$3 par value)	1,000,000 shs.	842,200 shs.

**COMPANY—** Was incorporated in 1942 as a Delaware corporation for the purpose of effecting the merger of three predecessor companies, The Tobin Packing Co., Inc. (Iowa), Albany Packing Co., Inc. (N. Y.), and Rochester Packing Co., Inc. (N. Y.). In 1945, the company acquired the net assets of Esterville (Iowa) Packing Co. for the purpose of operating a beef plant. In 1949, the company also acquired a plant for the manufacture of buckwheat and pancake flour in Ballston Lake, N. Y. The company operates its four principal plants as divisions and has two active subsidiaries: Rochester Packing Co., Inc., Parkville, Mo., and four inactive subsidiaries. Company's principal executive office is located at Rochester, N. Y.

**BUSINESS—** The business of the company is comprised primarily of the slaughter of livestock and the processing and wholesaling of beef, lamb, veal, and fresh pork products and a complete line of hams, bacon and other smoked meats, canned meats and sausage products, as well as poultry, butter, cheese, eggs, pancake flour, frozen fish, lard, grease, animal feeds and castings.

**UNDERWRITERS—** The names of the several underwriters of the 34,000 shares of common stock now offered and the number of shares to be purchased by each are set forth below:

	Shares
Cohu & Co.	14,000
Hayden, Stone & Co.	9,000
George R. Cooley & Co., Inc.	3,000
Johnston, Lemon & Co.	3,000
Coburn & Middlebrook, Inc.	2,000
Sage, Rutty & Co., Inc.	2,000
Mead, Miller & Co.	1,000

—V. 172, p. 848.

**Torrington Co. (& Domestic & Canadian Subs.)—Earnings**

Year Ended June 30—	1950	1949
Income from operations	\$7,587,016	\$7,078,124
Profit before income taxes	8,348,353	7,551,620
Provision for Federal & Canadian income taxes	3,058,755	2,828,523
Net profit	\$5,289,598	\$4,723,098
Dividends paid	3,257,940	3,257,940
Common shares outstanding	1,628,970	1,628,970
Earnings per common share	\$3.24	\$2.90

—V. 170, p. 345.

**Tung-Sol Lamp Works Inc.—Earnings—**

26 Weeks Ended—	July 1, '50	July 2, '49
Net sales	\$12,534,508	\$6,747,368
Income before provision for Fed. income taxes	2,556,631	469,690
Provision for Federal income taxes	1,096,039	176,239
Net income	\$1,460,592	\$290,391
Earnings per share of common stock	\$4.27	\$0.69

\*After payment of preference dividends.—V. 170, p. 2337.

**Union Pacific RR. (& Leased Lines)—Earnings—**

[Excluding Offsetting Accounts Between the Companies]

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Ry. operating revenues	\$41,217,665	\$34,419,073	\$233,368,768	\$213,863,751
Ry. operating expenses	29,430,515	27,156,651	179,066,113	183,482,438
Federal income taxes	3,750,000	1,500,000	15,350,000	7,650,000
Other taxes	2,344,785	2,221,904	15,704,433	15,267,479
Equip. and joint facility rents (net)	1,937,276	1,542,318	9,053,795	7,578,220
Net inc. from transportation operations	3,755,089	998,200	14,194,427	485,614
Income from oil and gas operations (net)	1,923,199	2,128,394	12,471,501	16,125,771
Income from investments and other sources	296,500	608,760	3,800,606	3,431,488
Total income	5,974,788	3,735,354	30,466,534	20,042,873
Fixed and other charges	495,355	513,741	3,485,508	3,611,581
Net income from all sources	5,479,433	3,221,613	26,981,026	16,431,292

\*Excludes Federal income taxes.—V. 172, p. 482.

**United Air Lines, Inc.—Earnings—**

Period End. June 30—	1950—3 Mos.—	1949	1950—6 Mos.—	1949
Total oper. revenues	\$26,029,042	\$25,151,562	\$44,392,652	\$42,808,852
Profit before inc. taxes	3,247,713	3,058,338	179,740	\$352,862
Prov. for Fed. and State income taxes	1,313,402	C789,044	239,110	C177,108
Net profit	\$1,934,311	\$3,147,382	\$59,370	\$175,754
Preferred dividends paid	104,671	106,620	209,992	212,240
Earns. per com. share	\$0.88	\$1.47	Nil	Nil

\*Loss.—V. 171, p. 2614.

**United Aircraft Corp. (& Subs.)—Earnings—**

Period End. June 30—	1950—3 Mos.—	1949	1950—6 Mos.—	1949
Sales and other income	\$67,431,893	\$1,900,654	\$133,071,815	\$107,063,905
Net profit after taxes	2,947,619	2,388,590	6,432,136	3,595,421
Com. shares outstanding	2,656,701	2,656,701	2,656,701	2,656,701
Earns. per com. share	\$0.99	\$0.77	\$2.17	\$1.10

\*After preferred dividends.—V. 171, p. 2515.

**United Dyewood Corp.—Moves Main Office—**

The main office of this corporation and of American Dyewood Corp. is now located at 285 Madison Ave., New York, N. Y.—V. 172, p. 756.

**United Gas Corp.—Partial Redemption—**

This company has called for redemption on Oct. 1, 1950, through operation of the sinking fund, \$351,000 of its first mortgage and collateral bonds, 2½% series due 1970, at 101.55% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 172, p. 756.

**United Light & Railways Co.—Cash Payment—**

This company now is making a cash payment to stockholders in lieu of fractional shares of Eastern Kansas Utilities, Inc., under the distribution of Aug. 23, 1950, whereby United Light stockholders of record Aug. 8 received a distribution of one share of Eastern Kansas for each 25 shares of United Light held. The cash payment is being made in the amount of 34 cents per share of United Light stock on all holdings of less than 25 shares and on any shares held in excess of 25 or multiples thereof. The amount of 34 cents a share represents 1/25th of the market value of Eastern Kansas stock on Aug. 22 as determined by officers of United Light and approved by the SEC.—V. 172, p. 756.

**United States Envelope Co.—Earnings—**

6 Months Ended—	June 30, '50	July 2, '49
Net sales	\$15,187,202	\$13,876,966
Profit before Federal income tax	1,021,144	641,715
Provision for Federal income tax	401,551	261,059
Net profit	\$619,593	\$380,656

—V. 171, p. 1466.

**United States Lines Co. (& Subs.)—Earnings—**

6 Months Ended June 30—	1950	1949
Estimated net profit	\$1,320,000	\$2,840,000
Common shares outstanding	1,502,000	1,502,000
Earnings per common share	\$0.86	\$1.87

\*After preferred stock dividends. †Net earnings for both periods are after provision for income tax and include estimated net operating differential subsidy after provision for subsidy recapture.—V. 170, p. 2231.

**Van Raalte Co., Inc.—20% Stock Dividend—**

The directors have declared a 20% stock dividend on the common stock, payable Oct. 16, 1950, to stockholders of record Sept. 28.—V. 171, p. 1780.

**Verney Corp. (& Subs.)—Earnings—**

Jan. 1 to—	June 17, '50	June 18, '49	June 19, '48
Net sales	\$14,030,070	\$15,411,184	\$19,471,079
Profit before income taxes	580,113	\$770,165	4,181,156
Federal income taxes	273,800	C283,446	1,615,200
Reserve for contingencies		C300,000	
Net income	\$306,313	\$186,719	\$2,565,956

\*Loss. †Including Canadian income taxes.—V. 172, p. 756.

**Vanadium Corp. of America—Earnings—**

6 Months Ended June 30—	1950	1949
Net sales	\$13,087,713	\$8,530,844
Profit before income taxes	1,784,251	\$68,040
Provision for Federal income taxes	711,000	
Net profit	\$1,073,251	\$68,040
Dividends paid	121,711	101,426
Capital shares outstanding	405,706	405,706
Earnings per share	\$2.65	Nil

\*Loss.—V. 172, p. 756.

**Virginia Electric & Power Co.—Bids for Bonds—**

Bids for the purchase of \$20,000,000 of first and refunding mortgage bonds, series H, due Sept. 1, 1980, will be received by the company at the office of J. C. Leighton, Room 503, 90 Broad Street, New York, N. Y., at 11:30 a.m. (EDT) on Sept. 12.—V. 172, p. 848.

**Vulcan Detinning Co.—Common Stock Offered—** An underwriting group headed by Goldman, Sachs & Co. and Lehman Brothers on Sept. 7 offered 120,000 shares of common stock (par \$10) at \$20.25 per share, with a dealers' discount of 85 cents per share. This stock is currently outstanding and constitutes a part of the holdings of Continental Can Co., who after the sale, will continue to own 71,000 shares.

**BUSINESS—** The company is engaged primarily in the separation and recovery of steel scrap and tin from tin plate scrap. Also, for several years the company has been engaged in the development of a method for the recovery of tin from low-grade tin concentrates, and a commercial plant for this purpose is now in operation. Following the recent 2-for-1 split-up of the company's common stock, there are now outstanding a total of 322,580 shares.

Included in the underwriting are: Blyth & Co., Inc.; The First Boston Corp.; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; Equitable Securities Corp.; Harris, Hall & Co., (Inc.); Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Faine, Webber, Jackson & Curtis; Shields & Co.; R. S. Dickson & Co., Inc.; Granbery, Marache & Co.; Johnston, Lemon & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Stroud & Co., Inc.; Burnham & Co.; Doolittle & Co.; Gerstley, Sunstein & Co.; The Robinson-Humphrey Co.—V. 172, p. 756.

**Walgreen Co.—New York Redemption Agent—**

Guaranty Trust Co. of New York will act as New York agent in redeeming all outstanding shares of 4% cumulative preferred stock, called for redemption on Sept. 16, 1950, at the redemption price of \$101 per share, plus accrued dividend of \$1.011, or a total of \$102.011 per share. The full redemption price is payable on and after Sept. 15, 1950.—V. 172, p. 575.

**Warner & Swasey Co.—New Contract—**

See Pacific Mills above.—V. 171, p. 1466.

**Washington Gas & Electric Co.—Delivery Ruling—**

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, on Sept. 1 announced that all "when distributed" contracts in the common stock (no par) of this company and of Southern Utah Power Co. shall be settled on Sept. 13, 1950. All contracts on and after Sept. 11, 1950, shall be regular way unless otherwise specified.—V. 172, p. 666.

**Washington Sanitary Improvement Co. (Va.)—Sale—**

The purchase of all the outstanding shares of capital stock of this company at \$32 per share by Colonial Investment Co., Washington, D. C., which acted as agent for a group of individuals, was completed on June 16. The Washington Sanitary Co., which had issued 100,000 shares of stock at \$10 par value, is now in process of liquidation and dissolution.

**Wayne Knitting Mills—Sells Plant—**

See B. F. Goodrich Co. above.—V. 171, p. 2202.

**Wellington Fund, Inc.—Net Assets Rise—**

Net assets of the Fund as at Aug. 30, 1950 amounted to \$135,983,227, or \$1

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Payable of Rec.
Admiral Corp. (quar.)	25c	9-30	9-18
Aluminum Goods Mfg. (quar.)	20c	10-2	9-14
Extra	30c	10-2	9-14
American Alliance Insurance Co. (N. Y.)—			
Quarterly	30c	10-16	9-20
American Express Co. (quar.)	\$1.50	10-2	9-15
American Hard Rubber Co., com. (special)	50c	9-30	9-19
7% preferred (quar.)	\$1.75	9-30	9-19
American Insulator Corp. (quar.)	10c	9-15	9-5
Extra	10c	9-15	9-5
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	10-14	9-29
American Marletta Co.—			
Common (increased quar.)	40c	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
American National Fire Insurance Co. (quar.)	12½c	10-16	9-20
American States Insurance Co. (Indianapolis)			
\$1.20 preferred (quar.)	30c	10-2	9-15
American Yarn & Processing, common	15c	9-28	9-15
Common B	15c	9-28	9-15
4% convertible preferred (quar.)	\$1	10-1	9-15
Angostura-Wupperman Corp. (quar.)	5c	9-29	9-15
Extra	\$4	9-15	9-8
Arcade Cotton Mills (extra)	25c	9-28	9-15
Armstrong Rubber, class A (quar.)	59¾c	9-28	9-15
4¾% convertible preferred (quar.)	50c	9-30	9-18
Arvin Industries, Inc., new com. (initial)			
Formerly Noblitt-Sparks Industries, Inc.			
This payment is equal to 75c on the old shares			
Ashdown (J. H.) Hardware Ltd.—			
Class B (irreg.)	140c	10-1	9-9
Atlantic Greyhound, 4% pfd. (quar.)	\$1	10-1	9-18
Babbitt (B. T.) Inc. (quar.)	30c	10-2	9-20
Baldwin Company, common (quar.)	37½c	9-25	9-11
5% preferred (quar.)	\$1.50	10-14	9-29
Bank Building & Equipment Corp. (quar.)	15c	9-15	9-5
Extra	15c	9-15	9-5
Bankers Trust Co. (N. Y.) (quar.)	50c	10-15	9-15
Bankline Oil Co. (quar.)	10c	9-12	9-5
Bartgis Brothers Co. (quar.)	5c	9-25	9-15
Basin Oil Co., common	10c	10-21	10-10
Common	10c	11-21	11-10
Beneficial Industrial Loan, com. (quar.)	37½c	9-30	9-15
Extra	12½c	9-30	9-15
\$3.25 preferred (quar.)	81½c	9-30	9-15
Baumann (Ludwig). See Ludwig Baumann			
Beatty Brothers, Ltd.	120c	10-2	9-15
Bralorne Mines, Ltd.	110c	10-14	9-25
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	10-2	9-15
Bridgeport Gas Light Co. (quar.)	35c	9-30	9-15
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$1	10-2	9-15
4¾% preferred (quar.)	\$1.19	10-2	9-15
British Columbia Power, Ltd., cl. A (quar.)	140c	10-16	9-29
Brockton Gas Light Co. (increased)	35c	9-25	9-12
Brown Durrell Co., common	15c	10-2	9-15
5% preferred (quar.)	\$1.25	10-2	9-15
Building Products, Ltd. (quar.)	140c	10-2	9-14
Butler's, Inc., common (quar.)	12½c	10-1	9-15
4½% preferred (quar.)	28½c	10-1	9-15
Campbell (A. S.) Co., \$2.50 pfd. (quar.)	62½c	10-1	9-22
Canada Flooring Co., Ltd., class B	115c	10-2	9-15
Canadian Bronze Co., common	131c	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-10
Canadian Cannery, Ltd., common (quar.)	\$1.31½	10-2	9-11
60c non-cum. preferred (quar.)	115c	10-2	9-11
Participating	110c	10-2	9-11
Castle & Cooke, Ltd.	60c	9-11	9-1
Centlivre Brewing Corp.	10c	9-28	9-11
Central Canada Loan & Savings	12	10-2	9-19
Central Hanover Bank & Trust Co. (N. Y.)			
Quarterly	\$1	10-2	9-18
Central Illinois Electric & Gas, com. (quar.)	32½c	10-1	9-15
4.10% preferred series A (quar.)	\$1.02½	10-1	9-15
4.10% preferred series B (quar.)	\$1.02½	10-1	9-15
Central Violeta Sugar Co., S. A. (irreg.)	\$1.50	9-28	9-18
Less Cuban withholding dividend tax			
Chicago Pneumatic Tool Co., com. (quar.)	50c	9-28	9-18
Extra	50c	9-28	9-18
\$3 convertible preferred (quar.)	75c	9-28	9-18
Circle Bar Knitting Co., Ltd., class A (s-a)	150c	10-15	9-30
Clayton & Lambert Mfg. Co.	12½c	9-20	9-12
Cleveland Hobbing Machine	20c	9-15	9-8
Commonwealth Edison Co. (quar.)	40c	11-1	9-29
Consolidated Dry Goods Co., com. (quar.)	25c	10-2	9-22
7% preferred (s-a)	\$3.50	10-2	9-22
Consolidated Investment Trust (Boston)	35c	9-28	9-13
Consumers Gas Co. of Toronto	12	10-2	9-15
Continental Baking Co., common (quar.)	40c	10-1	9-15
\$5.50 preferred (quar.)	\$1.37½	10-1	9-15
Corning Glass Works, common	25c	9-30	9-19
3½% preferred series 1945 & 1947 (quar.)	87½c	10-2	9-19
Cream of Wheat Corp. (quar.)	40c	9-27	9-18
Extra	40c	9-27	9-18
Cuban Atlantic Sugar (quar.)	50c	9-28	9-15
Extra	\$1	9-28	9-15
Cummins Engine Co., common (quar.)	25c	9-15	9-5
4½% preferred (quar.)	\$1.12½	9-30	9-20
Davega Stores Corp., com. (increased quar.)	35c	9-30	9-18
5% preferred (quar.)	25c	10-2	9-18
Prior to the above payment the common stock was on a 50c semi-annual basis.			
Davenport Hosiery Mills, Inc.	50c	10-2	9-20
De Pirma (A.) Company—			
6% convertible preferred (quar.)	15c	10-1	9-15
Decca Records, Inc. (quar.)	12½c	9-29	9-18
Dejay Stores, Inc. (quar.)	10c	10-1	9-15
Delta Electric Co. (quar.)	15c	9-20	9-9
Extra	10c	9-20	9-9
District Theatres Corp. (quar.)	12½c	10-2	9-15
Dominion Corset Co., Ltd.	120c	10-2	9-11
Dominion Square Corp.	\$1	10-16	9-15
Dover & Rockaway RR. (s-a)	\$3	10-2	9-30
Duff-Norton Mfg. Co. (quar.)	40c	9-11	9-1
Dunhill International, Inc. (quar.)	25c	9-28	9-18
Eaton & Howard Balanced Fund	25c	9-25	9-15
Eaton & Howard Stock Fund	15c	9-25	9-15
Electric Controller & Mfg. (irreg.)	\$3	10-2	9-20
Electrical Products Consolidated (Seattle)—			
Quarterly	25c	9-28	9-18
Electro Refractories & Alloys Corp.—			
Increased quarterly	25c	10-2	9-20
Elgin Sweeper (quar.)	5c	9-28	9-18
Emerson Electric Mfg. Co., com. (increased)	35c	9-30	9-16
7% preferred (quar.)	\$1.75	10-2	9-16
Emasco Derrick & Equipment Co. (resumed)	25c	10-16	10-2
Endicott Johnson Corp., common	40c	10-2	9-18
4% preferred (quar.)	\$1	10-2	9-18
Estabrooks (T. H.), Ltd.—			
4.16% preferred (quar.)	126c	10-15	9-15
European & North American Ry. (s-a)	\$2.50	10-3	9-9
Farrel-Birmingham Co.	25c	9-28	9-5
Extra	50c	9-28	9-5
Fashion Frocks, Inc. (quar.)	15c	9-30	9-15
Federal Service Finance, 6% preferred	\$1.50	9-30	

Name of Company	Per Share	When Payable	Holders Payable of Rec.
Federated Publications (quar.)	75c	10-1	9-14
Extra	25c	10-1	9-14
Fidelity Fund, Inc. (quar.)	25c	9-25	9-15
Fied & Stream Publishing Co. (quar.)	20c	9-15	9-9
Florida Public Utilities Co., com. (quar.)	15c	9-29	9-22
4¾% preferred (quar.)	\$1.18½	10-1	9-22
Florsheim Shoe Co., class A	25c	10-2	9-19
Class B	12½c	10-2	9-19
Forbes & Wallace (quar.)	25c	12-1	11-24
Fraser Cos., Ltd., 4¾% preferred (quar.)	\$1.18	10-2	9-9
Froedtert Grain & Maltng Co., com. (quar.)	25c	10-31	10-13
\$2.20 preferred (quar.)	55c	10-31	10-13
Stockholders in the future will receive the full proceeds of divs. declared, and not have a portion withheld under the Wisconsin Privilege Div. Act as heretofore.			
General American Investors Co., Inc., com.	10c	10-2	9-22
\$4.50 preferred (quar.)	\$1.12½	10-2	9-22
General Amer. Oil Co. of Texas, com. (quar.)	15c	10-2	9-20
6% preferred (quar.)	15c	10-2	9-20
General Controls Co., common (quar.)	25c	9-28	9-15
Extra	25c	9-28	9-15
6% preferred (quar.)	37½c	9-28	9-15
General Foods Corp., \$3.50 pfd. (quar.)	87½c	11-1	10-10*
General Paint, \$1 1st preferred (quar.)	25c	10-2	9-15
\$1 convertible 2nd preferred (quar.)	25c	10-2	9-15
General Realty & Utilities Corp.—			
Increased (s-a)	25c	9-28	9-20
General Time Corp., common (quar.)	50c	10-2	9-19
Extra	50c	10-2	9-19
4¼% preferred (quar.)	\$1.06¼	10-2	9-19
General Tire & Rubber, 4¼% pfd. (quar.)	\$1.06¼	9-29	9-19
3¾% preferred (quar.)	93¾c	9-29	9-19
3¼% 2nd convertible preferred (quar.)	81½c	9-29	9-19
Golden State Co., Ltd. (quar.)	25c	10-14	9-25
Gold Humor Co. (Calif.), \$1 pfd. A (accum.)	25c	9-22	9-15
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	10-16	9-20
Great Lakes Industries (increased quar.)	10c	9-22	9-11
Green (D.) Company	40c	9-15	9-6
Guaranty Trust Co. (N. Y.) (quar.)	\$3	10-16	9-15
Helemano Co., Ltd.	60c	9-25	9-15
Honolulu Gas Co., Ltd. (quar.)	35c	9-20	9-11
Houston Oil Co. (Texas) (quar.)	50c	9-30	9-18
Hydraulic Press Brick Co., \$6 pfd. (accum.)	\$1.25	9-25	9-14
Imperial Tobacco Co. of Canada, Ltd.—			
4% preference (quar.)	125c	11-1	9-19
American deposit receipts (interim)	19½c	9-11	8-4
Indians & Michigan Electric Co.—			
4¼% preferred (quar.)	\$1.03½	10-2	9-11
Indianapolis Power & Light, 5% preferred	\$1.17	9-25	
Insurance Exchange Building (Chicago)—			
Quarterly	27½c	10-1	9-15
Interlake Iron Co.	25c	9-29	9-15
Int'l Cigar Machinery Co. (increased quar.)	25c	12-9	11-30
Extra	40c	9-30	9-18
International Minerals & Chemicals Corp.—			
Common (increased quar.)	80c	9-29	9-18
4% preferred (quar.)	\$1	9-29	9-18
International Ocean Telegraph (quar.)	\$1.50	10-2	9-15
International Shoe Co.	60c	10-1	9-15
Jefferson Electric Co. (increased)	50c	9-29	9-15
Kaysee Company, common (quar.)	25c	10-1	9-21
7% preferred (quar.)	\$1.75	10-1	9-21
Knott Hotels Corp.	32½c	9-22	9-14
Kress (S. H.) & Company (extra)	\$1	9-25	9-14
Kurz-Kasch, Inc. (quar.)	5c	9-25	9-15
Lambert Company (quar.)	37½c	10-2	9-16
Langendorf United Bakeries—			
Common (increased quar.)	45c	10-14	9-30
\$1.80 preferred (quar.)	45c	10-14	9-30
Lexington Telephone Co. (resumed)	\$2.40	9-15	8-31
Lipe-Rollway Corp., class A	12½c	9-30	9-15
Class A (accum.)	12½c	9-30	9-15
\$1 preferred (quar.)	25c	9-30	9-15
Locke Steel Chain Co. (quar.)	40c	10-2	9-18
Loew's, Inc. (quar.)	37½c	9-30	9-15
London Hosiery Mills, Ltd., class A (quar.)	120c	10-1	9-15
Louisville Gas & Electric (Ky.)—			
Common (quar.)	45c	10-16	9-30
5% preferred (\$25 par) (quar.)	31½c	10-16	9-30
5% preferred (\$100 par) (quar.)	\$1.25	10-16	9-30
Ludwig Valve Mfg. Co., Inc.			
5½% non-cum. conv. preferred (quar.)	27½c	9-30	9-15
Ludwig Eumart Co. (quar.)	25c	9-30	9-20
Lynn Gas & Electric, new com. (initial quar.)	50c	9-23	9-8
Old common (quar.)	\$1.25	9-23	9-8
Macco Corp. (extra)	50c	9-18	9-11
Mading Drug Stores, common (quar.)	20c	10-15	9-30
55c preferred (quar.)	13¾c	10-15	9-30
Manning, Maxwell & Moore, Inc.	25c	9-27	9-15
Manufacturers Trust Co. (N. Y.) (quar.)	60c	10-16	9-14
Marine Midland Corp. (quar.)	12½c	10-2	9-15
Marine Midland Trust Co. (N. Y.) (quar.)	40c	9-22	9-15
Martel Mills, common	20c	9-22	9-14
Extra	50c	9-28	9-14
\$3 preferred	75c	9-22	9-14
Mascot Oil Co.	1c	9-25	9-15
McCull-Fontenac Oil, Ltd., 4% pfd. (quar.)	\$1	10-20	9-30
McKay Machine Co.	25c	10-1	9-20
McKee (Arthur G.) & Company, class B	75c	10-2	9-20
McKinney Manufacturing Co.	3c	9-27	9-13
Medford Corp. (quar.)	50c	9-8	9-5
Extra	\$1	9-8	9-5
Merchants Acceptance Corp.—			
Class A common (quar.)	35c	10-2	9-15
\$1.50 convertible preferred (quar.)	37½c	10-2	9-15
Mergenthaler Linotype Co. (quar.)	75c	9-20	9-15
Extra	\$2	9-20	9-15
Miami Copper Co.	50c	9-28	9-15
Mid-States Equipment, 7% pfd. (quar.)	5½c	10-1	9-20
Miller Mfg. Co., common	5c	9-29	9-19
Class A (quar.)	15c	10-14	10-5
Miller-Wohl Co., Inc., common	10c	10-2	9-19
4½% convertible preferred (quar.)	56½c	10-2	9-19
Minnesota Power & Light Co.—			
5% preferred (quar.)	\$1.25	10-2	9-15
Molybdenum Corp. of America (quar.)	12½c	9-27	9-13
Morris Plan Investors Corp. (quar.)	30c	9-15	9-6
Mount Diablo Co. (quar.)	1c	11-30	11-10
Extra	5c	11-30	11-10
Muter Company (quar.)	15c	9-30	9-15
Myers (F. E.) & Brothers Co.	\$1	9-29	9-18
Nation-Wide Securities Co.	15c	10-2	9-15
National City Bank (N. Y.) (quar.)	45c	11-1	10-13
National City Corp.	30c	9-29	9-12
National Glass Co., common	7½c	9-15	9-8
6% preferred (quar.)	15c	9-15	9-8
National Stamping Co. (quar.)	5c	9-30	9-22
Extra	5c	9-30	9-22
Newark Telephone (Ohio), common	\$1	9-10	8-3
8% preferred (quar.)	\$1.50	10-10	9-30
New England Electric System (quar.)	20c	10-2	9-18
New Jersey Water, \$4.25 pfd. A (quar.)	\$1.06¼	10-2	9-11
New Orleans Public Service, com. (quar.)	56¼c	10-2	9-11
New York Trust Co. (quar.)	\$1	10-2	9-15
Niagara Alkali Co. (increased quar.)	65c	9-15	9-1
Niagara Mohawk Power Corp., common	35c	9-30	9-18
Class A (quar.)	30c	9-30	9-18
3.40% preferred (quar.)	85c	9-30	9-18
3.50% preferred (quar.)	90c	9-30	9-18
3.90% preferred (quar.)	97½c	9-30	9-18
Niagara Wire Weaving, Ltd.	140c	10-2	9-7
North-Star Oil, Ltd., 7% pfd. (quar.)	\$1.84c	10-2	9-9
Northwestern Leather Co. (quar.)	35c	10-1	9-11
Nova Scotia Power & Light Co. (quar.)	\$2.50		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aetna Casualty & Surety Co. (Hartford) Quarterly	62½c	10-2	9-18	Asbestos Corp., Ltd. (increased quar.)	140c	9-30	9-7	Bucyrus-Erie Co., common	40c	10-2	9-12
Aetna Life Insurance Co.	50c	10-2	9-18	Extra	120c	9-30	9-7	7½ preferred (quar.)	\$1.75	10-2	9-12
Aetna Standard Engineering	37½c	9-15	8-31	Ashdown (J. H.) Hardware, Ltd.				Formerly known as Buffalo Bolt Co.	37½c	9-11	8-31
Affiliated Gas Equipment, \$3 pfd. (quar.)	75c	9-20	9-11	Class A (quar.)	115c	10-1	9-10	Bullard Co. (quar.)	25c	9-26	9-1
Agricultural Insurance Co., Watertown N. Y. Quarterly	75c	10-2	9-15	Ashland Oil & Refining Co. com. (quar.)	15c	9-15	8-28	Extra	25c	9-26	9-1
Aid Investment & Discount, common	12½c	10-1	9-20	\$1.20 conv. preferred (quar.)	30c	9-15	8-28	Bulova Watch Co. (quar.)	75c	9-29	9-14
5½ preferred (quar.)	34½c	10-1	9-20	\$5 preferred (quar.)	\$1.25	9-15	8-28	Burgess Battery Co.	25c	9-11	9-1
Akron Canning & Youngstown etc.				Aspinook Corp. (quar.)	25c	9-15	9-1	Burns & Company, Ltd.			
5% preferred (s-a)	\$2.50	10-1	9-15	Associated Spring Corp. (quar.)	30c	9-11	9-1	Class A	140c	10-28	10-7
Alabama Gas Corp., common	40c	9-15	9-5	Special	30c	9-11	9-1	Class B	140c	10-28	10-7
Alabama Gas, 4.20% preferred (quar.)	\$1.05	10-1	9-25	Associated Telephone & Telegraph Co.				Burrard Dry Docks, Ltd.			
Alabama & Vicksburg Ry. (s-a)	\$3	10-2	9-8	\$8 1st preferred (accum.)	\$1.50	10-1	9-1	45c participating class A (increased)	112c	9-15	8-26
Aldens, Inc., common (quar.)	37½c	10-2	9-8	7% 1st preferred (accum.)	\$1.75	10-1	9-1	Bush Terminal Buildings Co.			
4¼ preferred (quar.)	\$1.06½	10-2	9-8	Associates Investment Co. (quar.)	\$1	9-30	9-25	7% preferred (accum.)	\$1.75	10-1	9-15
Allegheny-Ladum Steel, common (quar.)	50c	9-30	9-1	Atlantic City Electric Co. (quar.)	30c	10-16	9-11	Butte Copper & Zinc Co., common	25c	12-18	12-4
\$4.50 preferred (quar.)	\$1.12½	9-15	9-1	Atlantic Coast Line RR.	\$1	9-12	8-15	Butterfly Hosiery Co., Ltd. (reduced)	120c	9-15	8-15
Allegheny Western Ry. Co.				Atlantic & Ohio Telegraph Co. (quar.)	\$1.25	10-2	9-15	C I T Financial Corp. (quar.)	\$1	10-1	9-11½
Semi-annual	\$3	1-1-51	12-20	Atlantic Oil Corp.	5c	9-11	8-28	Calaveras Land & Timber Corp.	\$1	9-29	9-11
Allen Electric & Equipment (quar.)	5c	10-2	9-20	Atlantic Refining Co., common (quar.)	75c	9-15	8-21	Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-16	9-8
Allen Industries, Inc. (quar.)	20c	9-20	9-5	4½ convertible preferred series A (quar.)	\$1	11-1	10-5	California Electric Power Co.			
Alliance Ware, Inc., common (irreg.)	35c	9-19	9-5	3.75% preferred series B (quar.)	93½c	11-1	10-5	\$3 preferred (quar.)	75c	11-1	10-13
\$2.50 conv. preferred (quar.)	62½c	10-2	9-5	Atlas Corporation (quar.)	40c	9-23	8-28	\$2.50 preferred (quar.)	63c	10-1	9-15
Allied Chemical & Dye Corp. (initial quar.)	50c	9-20	9-8	Atlas Imperial Diesel Engine				5½ convertible preference (quar.)	28c	10-1	9-15
Allied International Investing Corp.	10c	9-30	9-15	Atlas Powder Co., new common (initial)	40c	9-11	8-23	5.60% convertible preference (quar.)	28c	10-1	9-15
Allied Laboratories, Inc. (quar.)	25c	10-1	9-15	Atlas Press Co. (quar.)	15c	9-11	9-1	California Ink Co. (quar.)	75c	9-20	9-9
Extra	10c	10-1	9-15	Auto Electric Service Co., Ltd., common	110c	9-15	8-18	California Pacific Utilities Co., com. (quar.)	60c	9-15	9-1
Allied Mills, Inc.	50c	9-15	9-5	Class A (quar.)	\$112½c	9-15	8-18	5% preferred (quar.)	25c	9-15	9-1
Allied Stores Corp., common (quar.)	75c	10-20	9-15	Auto Fabrics Products Co., Ltd., class A	115c	10-2	9-15	5½ preferred (quar.)	27½c	9-15	9-1
Allis-Chalmers Manufacturing Co.				Class B	110c	10-2	9-15	California Water Service Co. (quar.)	50c	10-2	9-8
Common (quar.)	50c	9-30	9-6	Automatic Fire Alarm (Del.) (quar.)	30c	9-22	9-1	California-Western States Life Insurance Co., new common (initial)	25c	9-15	8-31
Aluminum Co. of America				Automobile Insurance Co. (Hartford) (quar.)	25c	10-2	9-18	Special	50c	9-21	9-5
\$3.75 preferred (quar.)	93½c	10-2	9-8	Automotive Steel Products	10c	9-30	9-15	Calumet & Hecla Consolidated Copper	20c	9-21	9-5
Amalgamated Leather Cos.				Avco Manufacturing Corp. (increased)	15c	9-26	9-8	Camden Forge, 5½ conv. pfd. (quar.)	34½c	10-1	9-28
6% convertible preferred (quar.)	75c	10-1	9-15	Ayshire Collieries Corp. (resumed)	25c	9-23	9-12	Camden Refrigerating & Warehouse			
Amalgamated Sugar increased (quar.)	35c	10-2	9-16	B/G Foods, Inc., class A common (quar.)	18½c	9-30	9-15	5% preferred (s-a)	\$2.50	9-30	9-28
American Agricultural Chemical Co. (Del.) Quarterly	75c	9-28	9-14	Bacoco & Wilcox Co.	\$1	10-2	9-8	Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	132½c	9-20	8-31
Extra	\$1.50	9-28	9-14	Baltimore Porcelain Steel Corp.				Canada Crushed Stone, Ltd.	130c	9-20	9-1
American Airlines Inc. (resumed)	25c	9-15	8-28	7% conv. preferred (quar.)	8¾c	10-1	9-12	Canada Dry Ginger Ale, com. (increased quar.)	20c	10-1	9-15
American Bank Note Co., common	25c	10-2	9-5	Bancroft (Joseph) & Sons Co. (quar.)	25c	9-15	8-31	Extra	10c	10-1	9-15
6% preferred (quar.)	75c	10-2	9-5	Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-6	\$4.25 preferred (quar.)	\$1.06½	10-1	9-15
American Bar Line (increased quar.)	25c	9-12	8-25	Bangor Hydro-Electric Co., common (quar.)	40c	10-20	10-2	Class A (quar.)	137½c	9-15	8-31
Extra	25c	9-12	8-25	7% preferred (quar.)	\$1.75	10-2	9-11	Canada Foundries & Forgings, Ltd.			
American Bosch Corp., com. (increased quar.)	30c	9-26	9-15	4¼ preferred (quar.)	\$1	10-2	9-11	Class A (quar.)	\$50c	9-15	9-1
5% preferred (quar.)	\$1.25	11-30	11-15	4¼ preferred (quar.)	\$1.06	10-2	9-11	Canada Maltng Co., Ltd. (quar.)	150c	10-25	9-20
American Box Board Co. (increased)	20c	10-10	9-27	Barber-Ellis of Canada, Ltd. (quar.)	162½c	9-15	8-31	Canada Northern Power Corp., Ltd.	175c	10-2	9-1
American Can Co., 7% pfd. (quar.)	\$1.75	10-2	9-14	Barber Oil Corp.	50c	10-2	9-14	Canada Packers, Ltd., class A (s-a)	175c	10-2	9-1
American Chain & Cable Co. (quar.)	40c	9-15	9-5	Bastian-Blessing Co. (quar.)	75c	9-29	9-13	Class B (s-a)	175c	10-2	9-1
American Cigarette & Cigar Co., common	\$2.50	9-15	9-1	Extra	\$1	9-29	9-13	Canada Permanent Mortgage Corp.			
6% preferred (quar.)	\$1.50	9-29	9-15	Basic Refractories Inc. (quar.)	12½c	9-15	9-1	New common (initial)	145c	10-2	9-15
American Colotype Co. (quar.)	35c	9-15	9-1	Basin Oil Co.	10c	9-21	9-11	Canada Starb Co., Ltd., 7% non-cum. pfd.	\$1.75	9-30	9-23
American Cyanamid Co.				Bates Mfg. Co., common (increased quar.)	75c	9-28	9-15	Canada Steamship Lines, Ltd. (s-a)	150c	10-16	9-23
Common (increased quar.)	75c	9-28	9-5	4½ preferred (quar.)	\$1.12½	10-1	9-15	Canada Wire & Cable, Ltd., class A (quar.)	\$1	9-15	8-31
Special	25c	9-28	9-5	Bath Iron Works Corp.	50c	10-2	9-20	Class B	175c	9-15	8-31
3½ preferred A (quar.)	87½c	10-2	9-5	Bauseh & Lomb Optical, 4% pfd. (quar.)	\$1	10-2	9-15	Canadian Breweries, Ltd. (quar.)	150c	10-2	8-31
3½ preferred B (quar.)	87½c	10-2	9-5	Bayuk Cigars, Inc.	20c	9-15	8-31	Canadian Celanese, Ltd., common	150c	9-30	9-8
American District Telegraph Co. (N. J.) Quarterly	25c	9-15	9-1	Beatrice Foods Co., common (quar.)	50c	10-2	9-14	\$1.75 preferred (quar.)	\$1.37½c	9-30	9-8
American Enka Corp.	\$1	9-25	8-25	3% convertible preferred (quar.)	84½c	10-2	9-14	\$1 preferred (quar.)	125c	9-30	9-8
American Export Lines, Inc.	50c	9-14	9-1	Beau Brummel Ties Inc. (quar.)	12½c	9-13	9-1	Canadian Cottons, Ltd., common (quar.)	\$2.50	10-2	9-1
American Factors, Ltd.	15c	9-15	8-31	Beaver Lumber Co., Ltd., \$1.40 pfd. (quar.)	135c	10-1	9-8	6% preferred (quar.)	130c	10-2	9-1
American Felt Co., com. (quar.)	75c	9-15	9-6	Class A (quar.)	125c	10-2	9-9	Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15
Extra	\$1	9-15	9-6	Beech Creek RR. (quar.)	50c	10-2	9-13	\$1 class A (quar.)	125c	10-2	8-31
6% preferred (quar.)	\$1.50	10-1	9-15	Beech-Nut Packing Co. (quar.)	40c	9-25	9-1	4¼ preference (quar.)	\$1.12½	10-2	8-31
American Furniture Mart Building Co.	25c	9-22	8-31	Belding-Corticeil, Ltd., common (quar.)	\$1.50	10-2	8-31	Canadian Foreign Investment (quar.)	150c	10-2	9-1
American Gas & Electric Co. (quar.)	75c	9-11	8-14	7% preferred (quar.)	\$1.75	10-2	8-31	Canadian General Electric Co. (quar.)	182	10-2	9-15
American General Insurance (Houston, Texas) (quar.)	25c	9-12	9-1	Belgium Glove & Hosiery Co. of Canada, Ltd.				Canadian General Investments, Ltd.	\$22½c	10-14	9-30
American Hair & Felt, common (quar.)	50c	10-1	9-20	5% preferred (quar.)	115c	10-1	9-15	Canadian Ice Machine Co., Ltd. cl. A (quar.)	120c	10-1	9-13
\$6 preferred (quar.)	\$1.50	10-1	9-20	Belknap Hardware & Manufacturing Quarterly	15c	12-1	11-9	Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-28
American Hawaiian Steamship Co.	25c	10-2	9-13	Quarterly	15c	3-1-51	2-8	7% preferred (quar.)	\$1.75	10-14	9-15
American Hide & Leather Co.	75c	9-14	9-1	Bell & Gossett Co. (stock dividend)	25%	10-1	9-15	Canadian Ingersoll-Rand Co., Ltd.	\$1	9-26	9-14
6% convertible preferred (quar.)	75c	9-12	8-31	Bell Telephone Co. of Canada (quar.)	150c	10-16	9-15	Canadian Motor Lamp Co., Ltd. (quar.)	115c	9-26	8-25
American Home Products Corp. (monthly)	10c	10-2	9-14	Bellefleur Quebec Mines, Ltd. (s-a)	110c	9-15	8-18	Canadian Oil Companies, Ltd.			
American Ice, 6% non-cum. preferred	\$1.50	9-29	9-8	Bendix Aviation Corp. (increased)	75c	9-30	9-9	8% preferred (quar.)	182	10-2	9-4
American Insurance Co. (Newark N. J.)	45c	10-2	9-1	Special	\$1	9-30	9-9	5% preferred (quar.)	\$1.25	10-2	9-4
American International Corp.	18c	9-20	9-8	Bessemer Securities Co., common	25c	10-2	9-28	4% preferred (quar.)	\$1	10-2	9-4
American Laundry Machinery Co.	35c	9-11	8-28	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-2	9-1	Canadian Pacific Railway Co.	150c	10-2	8-23
American Locomotive Co., common	25c	10-1	9-8	Bibb Manufacturing Co. (quar.)	50c	10-1	9-20	Canadian Silk Products Co.			
7% preferred (quar.)	\$1.75	10-1	9-8	Bingham Herbrand Corp. (increased)	30c	9-30	9-15	\$1.50 class A (quar.)	137½c	10-1	9-1
American Metal Co., Ltd.				Extra	30c	9-30	9-15	Canadian Western Lumber Co., Ltd. Quarterly	110c	10-15	9-30
4½ preferred (quar.)	\$1.12½	12-1	11-21	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	9-15	9-1	Canadian Westinghouse Co., Ltd. (quar.)	150c	10-2	9-14
American Metal Products Co. (quar.)	50c	9-28	9-14	Bishop Oil Co. (quar.)	2½c	9-15	9-1	Canadian Wirebound Boxes, Ltd.			
American Miter Co., Inc. (quar.)	50c	9-15	9-5	Extra	2½c	9-15	9-1	Class A (quar.)	137½c	10-2	9-9
American News Co. (bi-monthly)	25c	9-15	9-5	Black & Decker Mfg. Co. (quar.)	50c	9-26	9-12	Canon Mills, common	75c	9-30	9-11
American Optical Co. (quar.)	50c	10-1	9-15	Extra	\$1	9-26	9-12	Class B	75c	9-30	9-11
American Paper Goods				Black, Sivals & Bryson, com. (quar.)	30c	9-23	9-9	Capital Transit Co. (increased)	\$1	10-1	9-8
7% preferred (quar.)	\$1.75	9-15	9-1	4.25% preferred (quar.)	\$1.06½	9-12	9-1	Carborundum Co.	25c	9-29	9-15
American Potash & Chemical Corp.				Blackstone Valley Gas & Electric				Carey Baxter & Kennedy Inc. (quar.)	25c	9-29	9-5
Class A (quar.)	37½c	9-15	9-1	4¼ preferred (quar.)	\$1.06½	10-2	9-15	Carey (Philip) Mfg. Co., common (quar.)	40c	9-30	9-13
Class B (quar.)	37½c	9-15	9-1	Blaw-Knox Co. (quar.)	25c	9-12	8-14	5% preferred (quar.)	\$1.25	9-30	9-13
\$4 preferred (quar.)	\$1	9-15	9-1	Bloch Brothers Tobacco Co.				Carolina Telephone & Telegraph Co. (quar.)	\$2	10-2	9-22
American Power & Light (increased)	24c	10-2	9-5	6% preferred (quar.)	\$1.50	9-30	8-25	Carroll Co., common (quar.)	50c	9-15	9-9
American Pre-ident Lines, Ltd.				Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	10-2	9-20	3¾ 1st preferred (quar.)	93½c	10-1	9-15
5% non-cum. preferred (quar.)	\$1.25	9-20	9-11	Bohack (H. C.) Co., Inc., common (quar.)	\$1						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chesapeake & Ohio Ry., common	50c	9-20	9-1	Crain (R. L.), Ltd.	\$10c	10-2	9-15
3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-6	Crane Co., common (quar.)	40c	9-25	9-8
Chesbrough Mig. Co. (Consolidated) (quar.)	50c	9-26	9-5	3 3/4% preferred (quar.)	93 3/4c	9-15	9-1
Extra	25c	9-26	9-5	Creameries of America, Inc. (quar.)	25c	9-30	9-10
Chicago Great Western Ry.—				Creole Petroleum Corp. (increased)	90c	9-8	8-18
5% preferred (accum.)	62 1/2c	9-29	9-15	Cribben & Sexton, 4 1/2% preferred (accum.)	56 3/4c	9-15	9-6
Chicago Mill & Lumber (quar.)	30c	9-29	9-15	The above payments apply to the June and September, 1949 quarters.			
Chicago Molded Products	20c	10-21	9-16	Crompton & Knowles Loom Works	\$1.50	9-12	9-5
Chicago Rivet & Machine Co.	40c	9-15	8-25	Crown-Collier Publishing (quar.)	30c	9-23	9-13
Chicago, Rock Island & Pacific RR.—				Crown Cork & Seal Co., Inc.	50c	9-15	8-22*
Common (quar.)	75c	9-30	9-13	\$2 preferred (quar.)			
5% preferred series A (quar.)	\$1.25	9-30	9-13	Crown Cork International Corp.—			
Chicago, South Shore & South Bend RR.	25c	9-15	9-5	Class A (quar.)	25c	10-2	9-12*
Chicago Tewel Co., common	\$1.50	9-20	9-5	Crown Zellerbach Corp., common	50c	10-2	9-13
\$7 preferred (quar.)	\$1.75	9-20	9-5	Cruible Steel Co. of America—			
Chickasha Cotton Oil (quar.)	25c	10-15	9-6	5% preferred (accum.)	\$1.87 1/2	9-30	9-16
Christiana Securities Co., com. (increased)	\$1.13	9-15	8-28	(The above payment clears all arrears)			
7% preferred (quar.)	\$1.75	10-2	9-20	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Chrysler Corp. (increased)	\$1.75	9-12	8-14	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1
Increased	\$3	9-26	9-11	Cuban-American Sugar Co.—			
Cincinnati Gas & Electric Co.				Common (year-end)	\$1.25	9-15	9-1
4% preferred (quar.)	\$1	10-2	9-15	7% preferred (quar.)			
Cinzano, Ltd., 5 1/2% preferred (s-a)	2 3/4%	9-30	9-15	Culver Corp. (s-a)	\$1	11-15	11-6
Cities Service Co. (quar.)	\$1	9-11	8-25	Cunningham Drug Stores (quar.)	25c	10-20	10-5
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-15	Extra	50c	9-27	9-15
City Products Corp. (quar.)	62 1/2c	9-30	9-12	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-10	9-15
City Ry. (Dayton, Ohio), com. (quar.)	\$1.50	9-30	9-16	Curtis Publishing Co., \$7 pfd. (accum.)	\$3.50	10-1	9-15
6% non-cumulative preferred (quar.)	\$1.50	9-30	9-16	\$4 prior preferred (quar.)	75c	10-1	9-15
Clark Controller Co.	30c	9-15	9-11	Curtiss-Wright Corp., common	25c	9-18	9-6
Clark Equipment Co., com. (increased quar.)	75c	9-15	8-30	\$2 class A (quar.)	50c	9-16	9-6
5% preferred (quar.)	\$1.25	9-15	8-30	\$2 class A (quar.)	50c	12-18	12-*
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	Cutler-Hammer, Inc. (quar.)	30c	9-15	9-1
Cleaveland Builders Supply	50c	9-27	9-20	Extra	30c	9-15	9-1
Cleaveland-Cliffs Iron Co., com. (quar.)	25c	9-15	9-5	D W G Cigar Corp.	25c	9-25	9-9
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-5	Dan River Mills common	25c	10-2	9-16
Cleaveland Electric Illuminating Co.				4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-16
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	Dana Corporation, common (quar.)	50c	10-16	10-6
Cleaveland Graphite Bronze Co.—				Extra	\$1	9-15	9-11
Common (increased quar.)	50c	9-12	9-2	3 3/4% preferred A (quar.)	93 3/4c	10-16	10-6
Extra	30c	9-12	9-2	Daniels & Fisher Stores	50c	9-15	9-6
5% convertible preferred (quar.)	\$1.25	9-12	9-2	David & Frere, Ltd., class A (quar.)	\$1.25	9-30	9-15
Cleveland Quarries Co. (quar.)	25c	9-14	9-1	Extra	\$1.25	9-30	9-15
Cleveland Worsted Mills (quar.)	\$2	9-14	9-5	Dayton Chemical Corp. (quar.)	37 1/2c	9-29	9-8
Climax Molybdenum Co.	10c	9-29	9-15	Dayton Malleable Iron Co.			
Extra	25c	9-29	9-15	Stock dividend (1 share for each 4 held)	25c	10-2	9-1
Clinton Foods, Inc., common (monthly)	20c	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	8-21
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16	Deep Rock Oil Corp.	50c	9-22	9-8
Clinton Water Works, 7% preferred (quar.)	\$1.75	10-16	10-2	Delaware Fund, Inc. (quar.)	25c	9-15	9-6
Crolox Chemical Co. (quar.)	50c	9-11	8-25	Delaware & Hudson Co. (quar.)	\$1	9-28	9-11
Croton Chemical Co., common	50c	9-25	9-11	Delaware-New Jersey Ferry Co. (s-a)	\$10	9-15	9-1
7% 1st preferred (quar.)	\$1.75	10-2	9-18	Delaware Power & Light Co.—			
7% 2nd preferred (quar.)	\$1	10-2	9-18	4% preferred (quar.)	\$1	9-30	9-11
Coast Counties Gas & Electric Co.—				3.70% preferred (quar.)	\$2 1/2c	9-30	9-11
4% preferred A (quar.)	25c	9-30	9-11	4.28% preferred (quar.)	\$1.07	9-30	9-11
4.80% preferred B (quar.)	30c	9-30	9-11	Delaware Rayon, class A	50c	9-18	9-8
Coca-Cola Company	\$1	10-2	9-12	Deinite Mines, Ltd.	12c	10-2	8-18
Coca-Cola International Corp.	\$7.50	10-2	9-12	De Long Hook & Eye (quar.)	50c	9-28	9-18
Cochran Pail Co. (quar.)	20c	9-15	9-1	Denver & Rio Grande Western RR.	\$1	9-15	9-7
Cochran Pail Co., Ltd.—				Detroit Harvester Co.	30c	9-15	9-1
Common (quar.)	135c	12-1	11-1	Detroit-Michigan Stove Co.	50c	11-15	11-6
Coleman Co., Inc., 4 1/4% preferred (quar.)	53 3/4c	9-12	8-25	5% preferred (quar.)	\$4	1-15-51	1-2
Colegate-Palmolive-Peet Co.				Detroit Steel Corp. (quar.)	50c	9-15	9-5
\$3.50 preferred (quar.)	87 1/2c	9-30	9-19	Dewey & Almy Chemical Co.	40c	9-20	9-12
Collins Radio Co., common (increased)	50c	9-15	9-8	Diamond "T" Motor Car (quar.)	25c	9-27	9-12
\$2.75 preferred (quar.)	68 3/4c	10-2	9-21	Diana Stores Corp. (quar.)	15c	9-15	8-28
Colonial Ice Co., common	\$1.50	10-1	9-20	Dictograph Products Co.	10c	9-15	9-5
\$6 preferred (quar.)	\$1.50	10-1	9-20	Distillers Co., Ltd.—			
Colorado Fuel & Iron Corp.	37 1/2c	9-28	9-8	American deposit receipts for ordinary registered (final)	15%	10-16	8-31
Colt's Manufacturing Co.	\$1	9-15	9-1	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	9-15	8-25
Columbia Baking Co., common (quar.)	25c	10-2	9-15	Dixie Cup Co., common (quar.)	37 1/2c	9-25	9-8
50c partic. preferred (quar.)	12 1/2c	10-2	9-15	Class A (quar.)	62 1/2c	10-2	9-8
Participating	25c	10-2	9-15	Dobekmun Company (increased)	25c	9-11	9-1
Columbian Carbon Co. (quar.)	50c	9-11	8-15	Doehler-Jarvis Corp. (quar.)	50c	9-26	9-8
Columbus Mutual Life Insurance Co. (Ohio)				Extra	25c	9-26	9-8
Semi-annual	\$8	10-9	9-30	Doernbecher Manufacturing Co. (quar.)	5c	9-11	8-31
Combustion Engineering-Superheater, Inc.—				Extra	5c	9-11	8-31
Increased	75c	10-30	10-16	Dominguez Oil Fields, common (monthly)	25c	9-29	9-15
Commercial Credit Corp. (quar.)	\$1.20	9-30	9-7	Dominion Dairies, Ltd., common	112 1/2c	10-14	9-30
Commercial Shearing & Stamping Co.	25c	9-25	9-11	5% non-cum. preferred (quar.)	144c	10-14	9-30
Commercial Solvents Corp.	25c	9-29	9-11	Dominion Foundries & Steel, Ltd., common	150c	10-2	9-11
Commonwealth Investment Co.	6c	10-2	9-14	4 1/2% preferred (initial quar.)	\$1.12 1/2	10-16	9-25
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	15c	9-15	8-31	Dominion Glass Co. Ltd., com. (quar.)	125c	10-16	9-28
Commonwealth Water, 5 1/2% pfd. (quar.)	\$1.37 1/2	10-2	9-11	7% preferred (quar.)	135c	10-16	9-28
\$6 preferred (quar.)	\$1.50	10-2	9-11	Dominion Maltng Co., Ltd., com. (quar.)	125c	11-1	10-6
\$7 preferred (quar.)	\$1.75	10-2	9-11	5% preferred (quar.)	\$1.25	11-1	10-6
Community Public Service Co.	22 1/2c	9-15	8-25	Dominion Stores, Ltd.—			
Compo Shoe Machinery Corp. (quar.)	15c	9-15	9-1	New common (initial quar.)	112 1/2c	9-15	8-23
Comde Nast Publications, Inc. (quar.)	25c	9-15	9-1	Dominion Tar & Chemical Co., Ltd.—			
Confederation Life Association				Common (quar.)	125c	11-1	10-2
Quarterly	\$2	12-15	12-9	\$1 preference (quar.)	125c	10-2	9-1
Conquest-Nairn, Inc. (quar.)	37 1/2c	9-15	9-1	Dominion Textile Co., Ltd., com. (quar.)	115c	10-2	9-1
Connecticut Light & Power—				7% preferred (quar.)	\$1.75	10-16	9-15
New common (initial)	20c	10-1	9-5	Donnacona Paper, Ltd., common	150c	10-2	9-1
Conohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	4 1/2% convertible preferred (quar.)	\$1.12 1/2	11-15	10-14
Consolidated Cement Corp., class A (accum.)	\$1.05	9-30	9-11	Dow Chemical Co., common	60c	10-16	10-2
Consolidated Chemical Industries, Inc.—				\$4 preferred A (quar.)	\$1	10-16	10-2
Class A (quar.)	37 1/2c	11-1	10-14	\$3.25 2nd preferred (quar.)	81 1/4c	10-16	10-2
Class B (quar.)	37 1/2c	11-1	10-14	Dow Drug Co., 7% preferred (quar.)	\$1.75	10-2	9-21
Consolidated Cigar Corp. (quar.)	50c	9-25	9-15	Draper Corporation, new com. (initial)	50c	9-29	9-2
Consolidated Edison Co. (N. Y.), common	40c	9-15	8-11	Dravo Corp., 4% preference (quar.)	50c	10-2	9-21
\$5 preferred (quar.)	\$1.25	11-1	10-6	Dresser Industries, common (quar.)	35c	9-15	9-1
Consolidated Engineering Corp. (quar.)	10c	9-14	9-2	3 3/4% preferred (quar.)	93 3/4c	9-15	9-1
Extra	5c	9-14	9-2	Driver-Harris Co.	50c	9-12	9-1
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	10-2	9-15	Du Mont (Allen B.) Laboratories, Inc.—			
4% preferred (quar.)	\$1	10-2	9-15	Class A (interim)	25c	9-20	9-6
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15	Class B (interim)	25c	9-20	9-6
Consolidated Gas Utilities Corp. (quar.)	18 1/4c	9-15	8-17	5% convertible preferred (quar.)	25c	10-1	9-15
Consolidated Grocers Corp., com. (quar.)	25c	9-30	9-15	Du Pont (E. I.) de Nemours & Co.—			
5% preferred (quar.)	\$1.25	9-30	9-15	Common (increased)	\$1.50	9-14	8-28
Consolidated Lithograph Mig. Co., Ltd.—				\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10
Quarterly	150c	9-30	8-28	\$3.50 preferred (quar.)	87 1/2c	10-25	10-10
Extra	150c	9-30	8-28	Ducommun Metals & Supply Co. (special)	17c	9-15	9-1
Consolidated Rendering (quar.)	\$1	9-15	9-5	Duke Power Co., common	75c	10-2	9-15
Consolidated Retail Stores, com. (quar.)	30c	10-2	9-15	Duke preferred (quar.)	\$1.75	10-2	9-15
4 1/4% preferred (quar.)	53 1/2c	10-2	9-15	Dun & Bradstreet			
Consolidated Textile Mills, Ltd.				4 1/2% preferred (quar.)	\$1.12 1/2	9-29	9-20
5% preferred (s-a)	150c	12-1	11-15	Duncan Electric Mfg. Co. (quar.)	25c	9-11	8-31
Consumers Company, \$2.50 pfd. (quar.)	62 1/2c	9-15	8-31	Duquesne Light Co., 5% 1st pfd. (entire issue called for redemption on Sept. 22 at \$110 per share plus this dividend)	\$1.12 1/2	9-22	
Consumers Power Co.				Duraloy Company	10c	9-30	9-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-2	9-8	Durez Plastic & Chemicals, Inc. (increased)	25c	9-15	8-22
\$4.52 preferred (quar.)	\$1.13	10-2	9-8	Duriron Co., Inc.	25c	10-1	9-15
Continental Assurance Co. (quar.)	30c	9-29	9-15	Duval Sulphur & Potash Co. (quar.)	25c	9-30	9-11
Continental Can, Inc., common (interim)	40c	9-15	8-25*	Eagle Picher Co. (quar.)	30c	9-11	8-10
\$3.75 preferred (quar.)	93 3/4c	10-2	9-15*	Eastern Gas & Fuel Associates—			
Continental Commercial Corp. (quar.)	10c	9-15	9-5	4 1/2% prior preferred (quar.)	\$1.12 1/2	10-1	9-11
Extra	5c	9-15	9-5	6% preferred (accum.)	\$1.50	10-1	9-11
Continental-Diamond Fibre Co.	15c	9-16	9-6	Eastern Malleable Iron Co. (quar.)	50c	9-11	8-25
Continental Foundry & Machine, common	40c	9-26	9-15	Eastern Massachusetts Street Ry.—			
5% preferred (quar.)	\$1.25	10-1	9-15	6% preferred A (quar.)	\$1.50	9-15	9-1
Continental Gin Co., common (quar.)	50c	10-2	9-15	Eastern States Corp. (Md.)			
4 1/2% preferred	\$1.12	10-2	9-15	\$7 preferred "A" (accum.)	\$1.75	10-1	9-1
4 1/2% preferred	\$1.13	1-2-51	12-15	\$6 preferred "B" (accum.)	\$1.50	10-1	9-1
Continental Oil Co. (Del.)	\$1	9-14	8-28	Eastman Kodak Co., common	40c	10-2	9-5

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Lowest	Highest					Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8			
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
37 Jun	51 Dec	40 1/2 July 28	54 1/2 Jan 21	Abbott Laboratories	5			43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,100
17 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	ACF-B Brill Motors Co.	2.50			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	800
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	26 1/2 Aug 17	Acme Steel Co.	10			24 1/2	25	24 1/2	25	24 1/2	25 1/2	2,700
17 1/2 Jun	23 Dec	18 July 12	23 1/2 Jun 13	Adams Express Co.	1			21 1/2	21 1/2	x21 1/2	21 1/2	21 1/2	22 1/2	2,800
35 Jan	44 Sep	37 July 14	42 1/2 Feb 14	Adams-Mills Corp.	No par			*38 1/2	41	*38 1/2	40 1/2	38 1/2	38	1,200
27 1/2 Mar	47 Dec	39 1/2 July 14	52 May 31	Addressograph-Multigraph Corp.	10	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	43 1/2	44	43	44	44	44 1/2	2,000
14 1/2 Nov	19 1/2 Dec	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp.	1			28	28 1/2	27 1/2	28	26 1/2	27 1/2	2,100
4 1/2 Jun	11 1/2 Dec	7 1/2 July 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	1			9	9 1/2	9	9	8 1/2	8 1/2	6,000
46 May	51 1/2 Dec	51 Jan 5	55 1/2 Mar 9	3 1/2 preferred w	50			*51 1/2	52 1/2	*51 1/2	52	*51 1/2	52	---
18 1/2 Jan	23 1/2 May	20 1/2 July 13	25 1/4 Jan 9	Air Reduction Inc.	No par			24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	5,400
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100			*120	123	*119	123	*117	125	---
2 1/2 Jun	4 1/2 Nov	2 1/2 July 13	3 1/2 Jan 3	Alaska Juneau Gold Mining	10			18 1/2	18 1/2	18	18 1/2	18	18 1/2	3,400
13 1/2 Feb	18 Dec	15 1/2 Mar 29	20 May 19	Aldens Inc.	5			*72	73	*72	72	*72	73 1/2	500
6 1/2 Apr	7 1/2 Sep	6 1/2 Jan 4	7 1/2 May 11	4 1/4 preferred w	100			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3	10,700
2 1/2 Feb	4 Dec	2 1/2 Jun 27	4 1/2 Jan 11	Allegheny Corp common	1			66	66	65	65	65	66	1,600
40 1/2 Feb	82 1/2 Dec	58 July 3	85 1/2 Feb 2	5 1/4 preferred A	100			*72 1/2	76	*72 1/2	76	*72 1/2	76	200
64 1/2 Jan	86 1/2 Dec	74 Sep 8	83 1/4 Jan 4	\$2.50 prior conv preferred	No par			33	33	32 1/2	32 1/2	32	32 1/2	3,600
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	35 1/2 Aug 24	Allegheny Ludlum Steel Corp.	No par			*111	115	*111 1/2	113 1/2	*111 1/2	113 1/2	---
88 Sep	104 Mar	94 Jan 8	111 1/2 Aug 23	\$4.50 conv preferred	No par			*93	96	*93	95	*93	95	10
83 July	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd	100			9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	1,700
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/4 May 27	Allen Industries Inc.	1			57 1/2	58 1/2	x55	56	55 1/2	56 1/2	23,700
15 1/2 Jun	19 Dec	x55 Sep 6	60 1/2 Aug 24	Allied Chemical & Dye new	No par			*20 1/2	21 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	---
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 1/2 Jun 1	Allied Kid Co.	5			29	29	29	29 1/2	29 1/2	29 1/2	1,300
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	39 1/2 Sep 1	Allied Mills	No par			39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	4,500
83 1/2 Jan	97 1/2 Nov	93 Feb 18	98 Aug 2	Allied Stores Corp common	No par			*96 1/2	97 1/2	*96 1/2	96 1/2	*96 1/2	96 1/2	400
25 1/2 Feb	33 1/2 Dec	28 1/2 Jan 27	35 1/2 May 29	4% preferred	100			33 1/2	33 1/2	x32 1/2	33	32 1/2	33 1/2	7,000
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	Allis-Chalmers Mfg common	No par			*88 1/2	89 1/2	89	89	89 1/2	89 1/2	500
26 1/2 Jan	37 1/2 Dec	30 1/2 July 13	38 1/2 Jan 11	3 1/4 conv preferred	100			31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	2,100
2 1/2 Jun	4 1/2 Nov	3 1/2 July 5	4 1/2 Jan 11	Alpha Portland Cement	No par			78	78 1/2	75 1/2	77 1/2	76	76 1/2	5,400
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Aluminum Limited	No par			*35 1/2	40	*35 1/2	40	*35 1/2	40	4,700
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	143 Aug 1	Amalgamated Leather Co com	1			141	141	139	140 1/2	139	140	1,500
34 1/2 Jan	45 Sep	40 Jun 27	48 Sep 8	5% convertible preferred	50			46 1/2	46 1/2	46 1/2	47	47 1/2	47 1/2	900
6 1/2 Jan	10 1/2 July	9 1/2 Jun 27	12 1/2 Aug 2	Amerada Petroleum Corp.	No par			10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	11 1/2	15,200
81 Jan	70 Dec	66 Jun 30	76 1/2 Aug 10	Amer Agricultural Chemical	No par			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300
20 Jun	27 Dec	14 1/2 July 13	26 1/2 Jan 7	American Airlines common	1			16	16 1/2	16	16 1/2	16 1/2	16 1/2	2,400
61 1/2 July	69 Oct	60 Aug 15	67 1/2 Jun 16	3 1/4 cum conv preferred	100			*60 1/2	61	61	61	*61 1/2	62 1/2	21,000
17 1/2 Jun	12 Dec	10 1/2 Jun 27	14 1/4 Apr 21	American Bank Note common	10			13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000
30 1/2 Mar	38 Jan	30 1/2 July 5	39 1/4 Sep 6	American Brake Shoe Co com	No par			*106 1/2	107 1/2	*107	107 1/2	*107	107 1/2	7,100
96 1/2 July	104 Jan	101 1/2 Feb 8	107 1/2 Aug 17	4% convertible preferred	100			10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	7,200
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 3	8 1/4 Apr 21	American Broadcasting Co Inc.	1			94 1/2	95 1/2	94	95	94	94 1/2	3,700
2 1/2 Jun	4 1/2 Dec	3 1/2 Jan 3	8 1/4 Apr 21	American Cable & Radio Corp.	1			*185	187	186	187	186	186	150
81 Jan	106 1/2 Dec	90 1/2 July 26	120 1/2 May 24	American Can Co common	25			30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,200
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	7% preferred	100			71	71 1/2	71	71 1/2	71	71 1/2	1,700
21 1/2 Jun	33 1/2 Jan	22 Jun 27	32 1/2 Aug 17	American Car & Fdry com	No par			26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Chain & Cable	No par			43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,600
19 1/2 July	25 Dec	21 1/2 July 13	27 1/2 Aug 18	American Chiropractic Co	10			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
39 1/2 Feb	47 1/2 Sep	41 Aug 4	51 Mar 24	American Crystal Sugar com	10			*87 1/2	89	*87 1/2	89	*87 1/2	89	1,900
15 1/2 Feb	19 1/2 Dec	15 1/2 July 17	23 Feb 23	4 1/4 prior preferred	100			63 1/2	64 1/2	63 1/2	64 1/2	63	64	9,400
14 Jun	19 1/2 Oct	17 1/2 Jun 30	22 1/2 Sep 8	American Cyanamid Co com	10			150	150	148	152	145	152	100
71 1/2 July	87 Mar	81 1/2 May 8	88 Jul 10	3 1/4 conv preferred series A	100			107 1/2	108 1/2	108	108	108 1/2	108 1/2	1,900
35 1/2 Feb	51 Dec	49 Jan 13	76 1/2 Jun 23	3 1/2 conv pfd series B	100			42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	44	4,400
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	American Distilling Co	20									
25 1/2 Jun	36 1/2 Mar	32 1/2 Jan 12	46 1/4 Jun 23											

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns for Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week. Includes sub-sections A, B, and C.

For footnotes see page 22.

# NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Saturday Sept. 2	Monday Sept. 4	Tuesday Sept. 5	Wednesday Sept. 6	Thursday Sept. 7	Friday Sept. 8	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
5 1/2 Feb	9 1/2 Oct	8 1/2 Jan 13	12 Feb 18	Capital Airlines Inc.			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	3,200
100 Jun	108 Dec	14 July 26	20 1/2 May 1	Carey (Phillip) Mfg Co.			16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	2,300
26 1/2 Jun	33 Dec	102 Jan 11	110 1/2 July 13	Carolina Clinch & Ohio Ry			107 1/2 107 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	10
25 1/2 Jun	35 1/2 Jan	30 1/2 Jan 3	34 1/2 Mar 16	Carolina Power & Light	No par		29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	3,400
12 1/2 Jun	37 1/2 Dec	34 1/2 Jan 3	45 1/4 July 26	Carpenter Steel Co.	5		42 42 1/2	42 42	41 1/2 41 1/2	41 1/2 41 1/2	600
30 1/4 Mar	37 1/2 Sep	34 1/2 July 13	21 1/2 May 20	Carrier Corp common	10		17 17 1/4	16 1/2 17	16 1/2 17	16 1/2 17	4,000
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	39 1/2 May 18	Conv preferred 4% series	50		35 35	35 35	35 35	35 35	800
30 Jun	45 1/2 Nov	35 1/2 July 13	49 1/2 Jan 16	Carriers & General Corp	1		9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 3 1/4	1,200
131 Jan	148 Nov	140 Jan 3	156 May 1	Case (J I) Co common	25		43 1/4 44 1/4	43 1/4 43 1/4	44 44 1/4	*43 1/2 43 1/2	4,800
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	44 1/2 Jun 12	7% preferred	100		*152 154	153 153	155 155	*153 158	40
100 1/2 Aug	104 1/2 Dec	104 July 28	106 Mar 9	Caterpillar Tractor common	10		40 1/4 41 1/4	41 41 1/4	40 1/4 41 1/4	41 1/4 42 1/2	9,600
23 1/2 Apr	34 1/2 Dec	29 1/2 Mar 21	38 1/2 Aug 24	Celanese Corp of Amer com	No par		*104 1/2 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	*104 1/2 105 1/2	---
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	\$4.75 1st preferred	No par		36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38	9,300
x114 Jun	132 1/2 Dec	130 1/2 Jan 13	141 Aug 18	7% 2nd preferred	100		105 1/2 106 1/2	106 1/2 106 1/2	*106 1/2 107	*106 1/2 106 1/2	200
13 1/2 Jun	26 1/2 Jan	13 1/2 July 13	21 Jan 10	Celotex Corp common	No par		*134 137	136 136	*134 136	*134 136	30
15 1/2 Jun	18 1/2 Jan	15 1/2 July 14	17 1/4 Apr 18	5% preferred	20		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,400
14 1/2 Jun	17 Jan	15 Jan 3	20 1/2 Aug 29	Central Aguirre Sugar Co.	5		*16 16 1/2	*16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200
7 1/4 May	11 1/4 Mar	7 1/4 July 17	11 1/4 Apr 6	Central Foundry Co.	1		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	2,100
3 Jun	6 Jan	4 Jan 3	8 1/2 Aug 17	Central of Ga Ry Co vtc	No par		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,800
12 1/2 Jun	24 1/2 Jan	15 Jan 3	28 1/2 Aug 17	5% preferred series B vtc	100		25 1/4 25 3/4	25 3/4 25 3/4	26 26	*26 26 1/2	1,600
6 1/4 Mar	9 1/2 Dec	8 1/2 July 13	10 1/2 Mar 29	Central Hudson G & E Corp	No par		9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	600
33 1/2 Nov	36 1/2 Dec	30 July 13	38 1/2 Feb 2	Central Illinois Light common	5		33 1/4 34 1/2	33 1/4 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,700
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	4 1/2% preferred	100		*112 1/2 113	*112 1/2 113	112 1/2 112 1/2	112 1/2 112 1/2	1,900
12 Dec	14 1/2 Oct	9 1/2 Jun 27	23 1/4 Sep 8	Central RR Co of N J class A	50		17 1/4 18 1/2	17 1/4 18 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18,100
10 1/2 Jun	14 1/2 Dec	12 July 27	16 1/4 Mar 1	Class B	5		18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	22 1/2 22 1/2	11,500
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	22 Sep 8	Central & South West Corp com	50		12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	27,300
6 1/2 July	8 1/2 Dec	6 1/2 July 14	8 1/2 Jan 3	Central Violeta Sugar Co.	9.50		21 21 1/2	21 1/4 21 1/4	21 1/2 21 1/2	21 1/2 22	4,300
9 1/2 Jun	16 1/2 Dec	17 1/2 Mar 30	24 1/4 Aug 24	Cenury Ribbon Mills	No par		*7 1/2 7 3/4	*7 1/2 7 3/4	*7 1/2 7 1/2	*7 1/2 7 1/2	100
22 1/2 Jun	31 1/2 Nov	29 1/2 July 12	31 Jan 11	Cerro de Pasco Copper Corp.	5		23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	6,600
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	41 1/2 Aug 18	Certain-Teed Products	1		15 1/2 16 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	8,400
91 Jun	98 1/2 Dec	96 Jan 5	106 1/2 July 17	Chain Belt Co	No par		29 1/2 30	*29 29 1/2	*29 1/2 29 1/2	*29 1/2 29 1/2	200
5 1/2 Aug	9 1/2 Dec	9 1/2 Mar 29	10 1/4 Jun 2	Champion Paper & Fib com	No par		39 39 1/2	38 1/2 39	39 39 1/4	40 40 1/2	1,100
17 1/2 July	28 1/2 Jan	24 Jan 4	36 Sep 6	\$4.50 preferred	No par		105 1/2 105 1/2	*105 105 1/2	*104 1/2 105 1/2	104 1/2 104 1/2	30
27 Nov	34 1/2 Jan	25 July 5	31 1/2 Aug 16	Checker Cab Mfg	1.25		*8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	600
77 Nov	85 Feb	76 Jun 30	86 1/2 Apr 3	Chesapeake Corp of Virginia	5		*35 1/2 36	36 36	36 36	*34 36	700
3 1/2 Jun	5 1/2 Jan	4 1/2 Feb 15	11 1/4 Sep 7	Chesapeake & Ohio Ry common	25		29 29 1/2	28 1/2 29 1/2	29 29 1/2	30 30 1/2	16,500
8 Jun	12 May	9 1/4 Jan 3	16 1/4 Sep 8	3 1/2% convertible preferred	100		*81 1/2 82 1/2	82 82	82 82	82 82	400
9 Feb	14 Dec	10 1/4 July 12	15 1/4 Apr 10	Chic & East Ill RR Co com	No par		10 1/2 10 1/2	10 1/2 10 1/2	11 11 1/2	10 1/2 11 1/2	11,300
7 1/4 Feb	13 1/2 Dec	11 1/4 Jan 13	18 1/4 Mar 4	Class A	40		15 1/2 16	15 1/2 16	15 1/2 16 1/2	16 1/2 16 1/2	10,200
12 1/2 Jun	20 1/2 Nov	19 1/4 Jan 3	29 1/4 Aug 17	Chicago Corp (The)	50		11 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 12	8,900
5 1/2 Jun	10 Jan	7 1/4 Jan 3	12 1/2 Aug 8	Chicago Great West Ry Co com	50		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/4	2,300
4 Jun	5 1/2 Jan	4 Jan 5	8 1/4 Aug 7	5% preferred	100		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	1,800
4 1/2 Jun	8 1/2 Jan	7 1/4 Jan 13	13 1/2 July 25	Chic Ind & Louis Ry Co cl A	25		*11 1/2 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	12 12	2,300
17 Jun	34 1/2 Dec	27 1/2 Mar 30	40 1/4 Aug 17	Class B	No par		7 7	7 7	7 1/2 7 1/2	7 1/2 7 1/2	2,800
9 1/4 Jun	15 Jan	11 Jan 3	16 1/4 July 25	Chic Milw St Paul & P vtc	No par		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 12 1/2	20,600
24 Dec	38 1/2 Jan	27 1/2 Jan 3	37 July 26	Series A preferred vtc	100		39 1/2 39 1/2	38 1/2 39 1/2	39 39 1/2	39 1/2 40 1/2	12,300
21 Jun	29 1/2 Mar	26 1/2 Jun 30	34 Sep 7	Chicago & North West com	No par		14 1/4 14 1/4	14 1/4 14 1/4	14 1/2 14 1/2	15 1/4 15 1/4	8,300
49 1/4 Jun	55 1/2 Dec	53 1/2 Jan 17	56 1/2 May 17	5% preferred	100		35 1/2 35 1/2	33 1/2 35 1/2	35 35 1/2	35 1/2 35 1/2	5,400
25 1/2 Jun	41 1/2 Dec	36 1/2 Jun 27	47 July 25	Chicago Pneumat Tool com	No par		32 1/2 33	32 1/2 33 1/2	33 33 1/2	33 1/2 33 1/2	7,100
56 1/2 Jun	82 Dec	77 July 12	88 1/2 Mar 17	\$3 convertible preferred	No par		*56 56 1/2	*56 56 1/2	*56 1/2 56 1/2	56 1/2 56 1/2	500
10 May	13 1/2 Oct	11 1/4 July 26	13 1/4 Apr 17	Chic Rock Is & Pac RR Co	No par		45 1/4 45 1/4	45 45 1/4	45 1/2 45 1/2	46 1/4 46 1/4	6,500
x13 Jun	16 1/2 Jan	13 1/4 Jan 4	18 1/2 Feb 24	Conv preferred series A	100		84 1/2 85	*85 1/2 85 1/2	86 86 1/2	87 87	2,000
35 Jun	60 Jan	45 1/4 Jan 3	67 1/2 May 29	Chicago Yellow Cab	No par		*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	100
30 1/2 Dec	36 Jan	29 1/4 July 19	39 Sep 8	Chickasha Cotton Oil	1		*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	200
44 1/2 Jun	68 1/2 Dec	62 1/2 July 13	81 Jun 22	Childs Co common	10		6 6 1/2	5 1/2 6	5 1/2 5 1/2	6 6 1/2	10,100
				5 1/2% preferred	100		62 62 1/2	62 1/2 62 1/2	*63 64	63 63 1/2	340
				Chile Copper Co	25		36 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	180
				Chrysler Corp	25		72 1/2 73 1/2	71 1/2 72 1/2	x69 69 1/2	69 1/2 69 1/2	60,100

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, Sales for the Week. Lists various stocks like Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, Sales for the Week. Lists various stocks like Dana Corp, Davega Stores Corp, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, Sales for the Week. Lists various stocks like Divco Corp, Dixie Cup Co, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, Sales for the Week. Lists various stocks like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares).

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares).

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Sept. 2, Monday Sept. 4, Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

For footnotes see page 22

NEW YORK STOCK RECORD

Main table containing stock prices, exchange rates, and company names. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'.

Notes see page 22

NEW YORK STOCK RECORD

Table containing stock market data for the first section, including columns for 'Range for Previous Year 1949', 'Range Since Jan. 1 Highest', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 2', 'Monday Sept. 4', 'LOW AND HIGH SALE PRICES' (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), and 'Sales for the Week Shares'.

N

Table containing stock market data for the second section, including columns for 'Range for Previous Year 1949', 'Range Since Jan. 1 Highest', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 2', 'Monday Sept. 4', 'LOW AND HIGH SALE PRICES' (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), and 'Sales for the Week Shares'.

NEW YORK STOCK EXCHANGE

Table containing stock market data for the third section, including columns for 'Range for Previous Year 1949', 'Range Since Jan. 1 Highest', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 2', 'Monday Sept. 4', 'LOW AND HIGH SALE PRICES' (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), and 'Sales for the Week Shares'.

O

Table containing stock market data for the fourth section, including columns for 'Range for Previous Year 1949', 'Range Since Jan. 1 Highest', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 2', 'Monday Sept. 4', 'LOW AND HIGH SALE PRICES' (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), and 'Sales for the Week Shares'.

For footnotes see page 22.

# NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES		Thursday Sept. 7	Friday Sept. 8	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		\$ per share	\$ per share	Tuesday Sept. 5	Wednesday Sept. 6	\$ per share	\$ per share	Shares	
6 1/2 Feb	10% Dec	10 1/4 Jan 3	15 Apr 21	Omnibus Corp (The) common	5			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900
7 1/4 July	9 1/2 Dec	9 1/2 Jan 3	10 1/4 Jun 7	8% convertible preferred A	100			103	103	102 1/2	102 1/2	102 1/2	102 1/2	50
18 1/2 Aug	22 1/2 Dec	20 1/4 Jan 20	27 Aug 16	Oppenheim Collins	10			26 1/2	27	26 1/2	26 1/2	26 1/2	27	100
28 Jun	40 1/4 Dec	30 July 26	42 1/2 Jun 23	Otis Elevator common	No par			34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	3,400
105 Nov	108 Dec	105 Jun 27	108 1/2 Feb 4	\$4 preferred	62.50			106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	80
11 1/2 Jun	16 1/2 Dec	14 1/2 July 10	18 1/2 Apr 4	Outboard Marine & Mfg	2.50			16	16	16	16	16	16	400
6 1/2 July	7 1/2 Dec	7 1/2 Aug 2	8 1/2 Jan 14	Outlet Co	No par			72 1/2	74	72 1/2	74	74	74	50
4 1/2 Jan	6 1/2 Dec	5 1/2 July 12	7 3/4 May 19	Owens-Illinois Glass Co	12.50			65 1/2	66	65 1/2	66 1/2	65 1/2	66	3,700

## P

11 1/2 Mar	1 1/2 Jan	11 1/4 Apr 1	16 1/2 Sep 7	Pacific Amer Fisheries Inc	5			15 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,400
7 1/4 Nov	10 1/4 Jan	7 1/2 Jan 3	22 Sep 1	Pacific Coast Co common	10			19 1/2	20 1/2	19 1/2	19 1/2	18 1/2	19 1/2	730
8 1/2 Sep	7 1/2 Apr	49 July 12	60 1/2 Sep 1	1st preferred non-cum	No par			59	60 1/2	59	59	57 1/2	59	10
29 Aug	40 Jan	27 1/2 July 11	40 Aug 31	2nd preferred non-cum	No par			38	38	37 1/2	37 1/2	37 1/2	38	210
18 Feb	21 1/2 Nov	15 1/2 July 27	23 Feb 4	Pacific Finance Corp of Calif	10			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
30 1/2 Jan	34 Sep	30 1/2 July 26	35 1/2 Jun 13	Pacific Gas & Electric	25			31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,800
50 Jun	54 Jan	48 July 26	55 1/2 Mar 10	Pacific Lighting Corp	No par			48 1/2	50	49 1/2	49 1/2	49	49 1/2	1,100
27 1/2 Jun	34 July	28 1/2 Apr 3	41 1/4 Aug 15	Pacific Mills	No par			39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
89 Feb	104 1/2 Dec	98 1/2 July 13	111 1/2 May 23	Pacific Teleg & Teleg com	100			103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	10 1/2	630
135 Jan	148 Dec	142 1/2 July 21	151 1/2 Sep 1	6% preferred	100			150 1/2	151 1/2	150 1/2	151 1/2	151 1/2	151 1/2	50
2 1/2 Jun	4 1/2 Jan	2 1/2 Jun 29	4 1/2 Aug 15	Pacific Tin Consolidated Corp	1			3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,700
29 1/2 Jun	44 Oct	36 Jan 28	50 1/2 Aug 24	Pacific Western Oil Corp	10			48 1/4	49	48	49	48	48 1/4	2,900
3 1/2 Jun	4 1/2 Jan	3 1/2 Jun 29	4 1/2 Jan 11	Packard Motor Car	No par			4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	49,500
8 Jan	10 1/2 Apr	8 Jun 27	11 Feb 28	Pan Amer World Airways Inc	1			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,200
12 Jun	22 Oct	18 1/2 Apr 17	21 1/2 May 31	Pan-American Petrol & Transp	5			20	21 1/2	20 1/2	21	20 1/2	21 1/2	---
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com	No par			38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	8,100
85 1/2 Jun	104 1/2 Dec	102 Aug 15	107 Mar 9	4 1/2 preferred	100			102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	103 1/2	40
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	8 1/2 May 18	Panhandle Prod & Refining	1			6 1/2	7 1/4	6 1/2	7	7	7 1/4	5,100
15 1/2 Jun	20 1/2 Dec	13 1/2 July 17	21 Jan 6	Paraffine Co Inc common	No par			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4 1/2 convertible preferred	100			98	99 1/2	98	99 1/2	99 1/2	100 1/2	10
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	21 1/4 Apr 8	Paramount Pictures Corp	1			19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	21	7,000
37 Aug	47 1/2 Oct	38 July 20	46 1/2 Jan 11	Park & Tilford Distillers Corp	1			41	42 1/2	41 1/2	42 1/2	43 1/2	44	2,000
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Aug 21	Park Utah Consolidated Mines	1			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,400
24 1/2 Jan	38 1/2 Dec	26 1/2 Jan 11	46 1/2 Jun 22	Parke Davis & Co	No par			38	38 1/2	38 1/2	38 1/2	39	39 1/2	4,100
23 1/2 Mar	29 Dec	26 1/2 July 11	33 1/2 Aug 22	Parker Rust Proof Co	2.50			30	30 1/2	30	31	30 1/2	31 1/2	700
x6 Jun	7 1/2 Jan	7 July 12	9 1/2 Jan 20	Parmalec Transportation	No par			7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400
9 Nov	14 1/2 Jan	9 1/2 Jan 4	14 1/2 July 11	Patino Mines & Enterprises	5			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	1,500
5 1/2 Aug	8 Jan	5 1/2 Apr 17	7 1/2 Aug 10	Peabody Coal Co common	25			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	300
15 Dec	19 1/2 Jan	15 1/2 Apr 8	19 1/2 Aug 10	8% conv prior preferred	25			33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	600
27 1/2 Jan	37 Dec	31 July 31	38 1/2 Mar 17	Penick & Ford	No par			59 1/2	60	59 1/2	59	60	62 1/2	5,600
42 1/2 Jan	57 Dec	53 1/2 Apr 25	62 1/2 Sep 8	Penn (J C) Co	No par			10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600
7 1/2 Jun	10 1/2 Feb	7 1/2 Apr 29	10 1/2 Sep 1	Penn Coal & Coke Corp	10			21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
17 1/2 Feb	26 Dec	18 1/2 July 26	28 Feb 10	Penn-Dixie Cement Co	7			32 1/2	34 1/2	32 1/2	33 1/2	32	34 1/2	---
23 1/2 Jun	35 Dec	30 July 25	34 1/2 Jan 7	Penn Glass Sand Corp com	No par			106 1/2	109	106 1/2	109	106 1/2	108	---
106 Jun	111 Mar	x106 1/2 Jun 9	109 May 9	5% preferred	100			25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,400
18 1/2 Jun	22 Dec	21 1/2 Jan 6	27 1/4 May 24	Penn Power & Light Co	No par			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21,700
13 1/2 Nov	17 1/2 Jan	14 1/2 Jan 27	19 1/2 July 26	Pennsylvania RR	50			48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	1,700
32 Jun	45 1/2 Nov	41 1/2 Feb 20	52 Jun 23	Pennsylvania Salt Mfg Co	10			32	32	31 1/2	32 1/2	31 1/2	32 1/2	100
29 Jan	37 Dec	30 1/2 Aug 22	36 1/2 Feb 6	Peoples Drug Stores Inc	5			111 1/2	112	111 1/2	111 1/2	111	111	1,600
96 1/2 Feb	137 Dec	107 July 14	139 May 19	Peoples Gas Light & Coke	100			13 1/2	14	13 1/2	14	14	14	1,300
7 1/2 May	13 Dec	10 1/2 Jun 28	15 July 25	Peoria & Eastern Ry Co	100			8	8 1/2	8	8 1/2	8	8 1/2	43,800
x8 Nov	12 Apr	7 1/2 July 12	12 Mar 4	Peoria-Cola Co	33 1/2 c			31 1/2	32	31 1/2	31 1/2	31	32 1/2	400
21 Mar	35 Dec	28 July 13	37 1/2 Mar 8	Pet Milk Co common	No par			104 1/2	106 1/2	104 1/2	106 1/2	104	106 1/2	---
102 Jan	108 Dec	103 July 12	107 Jan 6	4 1/2 preferred	100			15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	1,600
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	15 1/2 Aug 18	Petroleum Corp of America	5			20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
40 1/2 Jun	57 Dec	51 1/2 Jan 25	75 1/2 May 1	Pfeiffer Brewing Co	5			71 1/2	71 1/2	68 1/2	70 1/2	69	70 1/2	3,300
36 1/2 Jun	53 Jan	44 1/2 Mar 27	58 1/2 Aug 23	Pfizer (Chas) & Co Inc	25			56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	6,700
x48 1/2 Mar	58 Oct	56 Jan 5	60 1/2 Aug 18	Phelps-Dodge Corp	25			59 1/2	60	59 1/2	60	59 1/2	59 1/2	1,110
20 1/2 Jan	24 1/2 Nov	23 1/2 July 20	27 1/2 May 26	Phila Electric Co common	No par			25	25 1/2	25	25 1/2	25	25 1/2	6,700
23 1/2 Jun	26 1/2 May	23 1/2 July 18	26 1/2 Mar 17	\$1 conv preference com	No par			114	115	114 1/2	115	114 1/2	115	70
110 1/4 Apr	117 Sep	113 1/4 Aug 17	116 1/4 Mar 23	4 1/2 preferred	100			103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	100
98 Jan	104 1/2 Dec	103 July 14	106 1/2 Jun 9	3 1/2 preferred	100			107 1/2	108	107 1/2	108	107 1/2	109	---
108 Apr	110 1/2 Sep	106 1/4 Apr 18	110 1/2 Feb 24	4 3/4 preferred	100									

Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Saturday Sept. 2	Monday Sept. 4	LOW AND HIGH SALE PRICES		Thursday Sept. 7	Friday Sept. 8	Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		\$ per share	\$ per share	Tuesday Sept. 5	Wednesday Sept. 6	\$ per share	\$ per share	Shares	
11 1/2 Jun	19 1/2 Jan	11 1/2 Apr 18	15 1/2 Sep 8	Phila & Reading Coal & Iron	1			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	1,400
22 1/2 Jun	40 1/2 Jan	32 1/2 Jan 3	54 1/2 Apr 21	Philo Co common	3			40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40 1/2	8,900
70 1/2 Nov	88 1/2 Feb	84 1/2 Jan 4	96 1/2 May 3	3 1/2 preferred series A	100			89	90	89	90	89 1/2	90	60
3 1/2 Jan	5 1/2 Dec	4 1/2 July 17	5 1/2 Mar 17	Philp Morris & Co Ltd common	5			50 1/2	51 1/2	50	50 1/2	50	51 1/2	5,600
97 1/2 Jan	105 Dec	102 1/2 July 17	106 Jan 12	4 1/2 preferred	100			106	106	106	107	106 1/2	107	100
10 1/2 Feb	14 Dec	10 1/2 Aug 15	103 Sep 6	3 9/10 series preferred	100			102	102 1/2	102 1/2	103	103	103	400
87 1/2 Aug	95 1/2 Dec	91 1/2 Aug 8	94 1/2 Jan 4	Phillips Jones Corp com	No par			18	18 1/2	18	18 1/2	18	18 1/2	---
81 1/2 Jun	84 Apr	87 1/2 Jan 27	76 1/2 Aug 21	5% preferred	100			92	94	92	94	93 1/2	94	20
7 1/2 Sep	11 Mar	9 1/2 Mar 31	16 1/2 Apr 24	Phillips Petroleum	No par			71 1/2	72	71 1/2	72 1/2	72 1/2	73 1/2	6,800
26 Jun	32 Aug	30 Aug 8	34 1/2 Mar 23	Phoenix Hosiery	5</									

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and weekly sales data. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Saturday Sept. 2', 'Monday Sept. 4', 'Tuesday Sept. 5', 'Wednesday Sept. 6', 'Thursday Sept. 7', 'Friday Sept. 8', and 'Sales for the Week Shares'.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, LOW AND HIGH SALE PRICES (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), Sales for the Week. Includes entries for Standard Oil of California, Sunbeam Corp, Sun Chemical Corp, etc.

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Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, LOW AND HIGH SALE PRICES (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), Sales for the Week. Includes entries for Talcott Inc, Telautograph Corp, Tennessee Corp, etc.

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Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Sept. 2, Monday Sept. 4, LOW AND HIGH SALE PRICES (Tuesday Sept. 5, Wednesday Sept. 6, Thursday Sept. 7, Friday Sept. 8), Sales for the Week. Includes entries for Udylite Corp, Union Bag & Paper Corp, Union Carbide & Carbon, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and company names. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'.

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Noblitt-Sparks Industries. c Name changed from Nat. Enameling & Stamping Co. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Name changed from National Battery Co.

# Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Sept. 2		Monday Sept. 4		Tuesday Sept. 5		Wednesday Sept. 6		Thursday Sept. 7		Friday Sept. 8		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
103.28	Dec	103.28	Dec			Treasury	3s	1951-1955						*102	102.2	*102	102.2	*102	102.2	*101.31	102.1		
108.13	Jan	108.13	Jan	108.4	May 1	Treasury	2 3/4s	1955-1960						*108.1	108.4	*107.31	108.2	*107.30	108.1	*107.29	108		
						Treasury	2 3/4s	1951-1954						*101.11	101.13	*101.10	101.12	*101.10	101.12	*101.10	101.12		
						Treasury	2 3/4s	1956-1959						*109.19	109.22	*109.17	109.20	*109.17	109.20	*109.15	109.18		
				111.10	May 1	Treasury	2 3/4s	1958-1963						*111.24	111.27	*111.22	111.25	*111.22	111.25	*111.22	111.25		
110.23	Mar	110.23	Mar			Treasury	2 3/4s	1960-1965						*114.10	114.13	*114.8	114.11	*114.7	114.10	*114.6	114.9		
						Treasury	2 1/2s	1950-1952						*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3		
102.31	Jan	102.31	Jan			Treasury	2 1/2s	1952-1954						*101.18	101.20	*101.18	101.20	*101.17	101.19	*101.17	101.19		
104.9	Feb	104.9	Feb			Treasury	2 1/2s	1956-1958						*104.20	104.22	*104.16	104.18	*104.14	104.16	*104.14	104.16		
						Treasury	2 1/2s	1962-1967						*103.9	103.11	*103.4	103.6	*103.3	103.5	*103.3	103.5		
102.1	Mar	104.15	Oct			Treasury	2 1/2s	1963-1968						*102.19	102.21	*102.13	102.15	*102.12	102.14	*102.13	102.15		
103.8	July	103.8	July			Treasury	2 1/2s	Jun 1964-1969						*102.1	102.3	*101.27	101.29	*101.25	101.27	*101.26	101.28		
				102.19	Apr 25	Treasury	2 1/2s	Dec 1964-1969						*101.27	101.29	*101.20	101.22	*101.19	101.21	*101.20	101.22		
101.12	Feb	101.13	Jun	102.14	Apr 25	Treasury	2 1/2s	1965-1970						*101.22	101.24	*101.17	101.19	*101.15	101.17	*101.15	101.17		
101.7	Feb	103.2	Aug			Treasury	2 1/2s	1966-1971						*101.21	101.23	*101.16	101.18	*101.14	101.16	*101.14	101.16		
100.18	Jan	103.19	Dec			Treasury	2 1/2s	Jun 1967-1972						*101.1	101.3	*100.28	100.30	*100.27	100.29	*100.28	100.30		
				102.19	Apr 25	Treasury	2 1/2s	Sep 1967-1972						*104.28	104.30	*104.24	104.26	*104.23	104.25	*104.23	104.25		
100.28	Jun	103	Aug	101.23	May 2	Treasury	2 1/2s	Dec 1967-1972						*101.1	101.3	*100.28	100.30	*100.27	100.29	*100.28	100.30		
						Treasury	2 1/2s	1951-1953						*101.19	191.21	*101.18	101.20	*101.17	101.19	*101.17	101.19		
						Treasury	2 1/2s	1952-1955						*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13		
102.30	Feb	105.4	Aug			Treasury	2 1/2s	1954-1956						*104.20	104.23	*104.18	104.21	*104.15	104.18	*104.15	104.18		
100.13	Jan	102.30	Sep	102.18	Feb 1	Treasury	2 1/2s	1956-1959						*103.20	103.22	*103.16	103.18	*103.14	103.16	*103.15	103.17		
100.17	Feb	101.3	Jun	101.5	July 17	Treasury	2 1/2s	Jun 1959-1962						*101.8	101.10	*101.4	101.6	*101.3	101.5	*101.3	101.5		
				103.9	Jan 9	Treasury	2 1/2s	Dec 1959-1962						*101.7	101.9	*101.3	101.5	*101.2	101.4	*101.2	101.4		
101.8	Jan	101.8	Jan			Treasury	2s	Sep 1950-1952						*100	100.2	*100	100.2	*100	100.2	*100	100.2		
				100.29	Aug 11	Treasury	2s	1951-1953						*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.20	100.22		
						Treasury	2s	1951-1955						*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25		
101.18	Feb	101.18	Feb			Treasury	2s	Jun 1952-1954						*100.31	101.1	*100.30	101	*100.30	101	*100.30	101		
						Treasury	2s	Dec 1952-1954						*101.6	101.8	*101.6	101.8	*101.5	101.7	*101.5	101.7		
						Treasury	2s	1953-1955						*102.26	102.29	*102.24	102.27	*102.20	102.23	*102.20	102.23		
						Treasury	1 1/2s	1950						*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4		
99.11	Jan	103.16	Dec	103.4	Aug 28	International Bank for Reconstruction & Development																	
						25-year 3s		1972						*102.28	103	*102.30	103.2	*102.30	103.2	*102.30	103.2		
						2s serials of '50 due Feb 15 1953								*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8		
						2s serials of '50 due Feb 15 1954								*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8		
						2s serials of '50 due Feb 15 1955								*100.20	101.4	*100.20	101.4	*100.20	101.4	*100.20	101.4		
						2s serials of '50 due Feb 15 1956								*100.8	101	*100.8	101	*100.8	101	*100.8	101		
						2s serials of '50 due Feb 15 1957								*99.24	101.8	*99.24	101.8	*99.24	101.8	*99.24	101.8		
						2s serials of '50 due Feb 15 1958								*99	99.24	*99	99.24	*99	99.24	*99	99.24		
						2s serials of '50 due Feb 15 1959								*98.4	99	*98.4	99	*98.4	99	*98.4	99		
						2s serials of '50 due Feb 15 1960								*97.16	98.12	*97.16	98.12	*97.16	98.12	*97.16	98.12		
						2s serials of '50 due Feb 15 1961								*97	97.28	*97	97.28	*97	97.28	*97	97.28		
						2s serials of '50 due Feb 15 1962								*96.20	97.16	*96.20	97.16	*96.20	97.16	*96.20	97.16		

\*Bid and asked price. No sales transacted this day. A odd lot transaction. r Registered bond transaction.  
! Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

RANGE FOR WEEK ENDED SEPTEMBER 8

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	113 1/2	113 1/2-113 1/2	32	108 1/2-115 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
3 3/4s series No. 9	June-Dec		*70 1/4 75		69 1/2 80
3 3/4s series No. 10	June-Dec		*70 1/4 75		67 1/2 79 1/2
3 3/4s series No. 11	June-Dec		71 1/2 71 1/2	5	63 1/2 78
3 3/4s series No. 12	June-Dec		*71 1/4 74		66 7/8 78
3 3/4s series No. 13	June-Dec		*70 3/4 72		68 3/4 77
3 3/4s series No. 14	June-Dec	72	72 72	1	63 1/2 77
3 3/4s series No. 15	June-Dec		*70 1/4 74		64 3/4 75 3/4
3 3/4s series No. 16	June-Dec		*71 1/2 71 1/2		65 7/8 75
3 3/4s series No. 17	June-Dec		72 72	1	68 1/2 78
3 3/4s series No. 18	June-Dec		*70 1/4 71 1/2		65 1/4 77
3 3/4s series No. 19	June-Dec		*70 1/4 71		64 3/4 75
3 3/4s series No. 20	June-Dec		74 74	9	67 7/8 76 1/2
3 3/4s series No. 21	June-Dec		*71 74		70 80
3 3/4s series No. 22	June-Dec		*70 1/4 71 1/2		65 1/2 78 1/2
3 3/4s series No. 23	June-Dec		72 3/4 72 3/4	3	63 1/2 76 1/2
3 3/4s series No. 24	June-Dec		*70 1/4 71		68 68
3 3/4s series No. 25	June-Dec		*70 1/4 71		64 76 1/2
3 3/4s series No. 26	June-Dec		*70 1/4 71		68 74
3 3/4s series No. 27	June-Dec		*70 1/4 71		64 78
3 3/4s series No. 28	June-Dec		*70 1/4 71		65 78
3 3/4s series No. 29	June-Dec		*70 1/4 71 1/2		66 78
3 3/4s series No. 30	June-Dec		*70 1/4 71		65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept		100 1/2 100 1/2	2	98 104 1/4
Sinking fund gold 5s 1958	Feb-Aug		*100 1/2 100 1/2		97 104 1/4
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	38 1/2	38 1/2 38 3/4	12	33 1/2 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	100 1/4	100 1/4 100 1/4	81	100 1/2 102 3/4
25-year 3 1/4s 1961	Jan-July	105 1/2	105 105 1/2	15	102 1/2 107 1/4
25-year 2 3/4s 1974	Mar-Sept		100 3/4 101	41	100 3/4 103
ΔCarlsbad (City) 8s 1954	Jan-July				58 60
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July		*37 3/8 39		35 40 3/4
ΔChile (Republic) external s f 7s 1942	May-Nov		*47 1/2 47 1/2		36 49 1/4
ΔTs assented 1942	May-Nov		*34 1/2 36		28 37 1/2
ΔExternal sinking fund 6s 1960	April-Oct		*47 1/2 47 1/2		36 51 1/4

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 8

Table of bond data for the left side of the page, including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Table of bond data for the right side of the page, including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 8

Main table containing bond listings with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price. Includes sections for BOND S, BOND S, and BOND S.

Footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 8

Table with columns: BOND'S New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BOND'S New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

For footnotes see page 27

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	---	108 1/4	109	7	100 1/2	109
General mortgage 5s series B 1975	April-Oct	---	108 1/4	109	4	100	109
General mortgage 3 3/4s series E 1975	April-Oct	---	87	87	5	81	89
Pittsb Coke & Chem 1st mtge 3 1/2s 1984	May-Nov	---	*102 1/4	---	---	100	102 1/2
Pittsburgh Consolidation Coal—							
3 1/2s debentures 1985	Jan-July	---	*102 3/4	---	---	102 1/2	103
Pittsburgh Steel 1st mortgage 4 1/4s 1958	April-Oct	---	*101 1/2	102 1/4	---	100 3/4	102 3/4
Pittsburgh & West Virginia Ry—							
First mortgage 4 1/4s series A 1958	June-Dec	---	96	96	1	92	96 1/4
First mortgage 4 1/4s series B 1959	April-Oct	---	*95 1/2	96 1/2	---	93	96 1/4
First mortgage 4 1/4s series C 1960	April-Oct	---	96	96	2	90 1/2	96 1/4
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	---	*108	---	---	108	111 1/4
First general 5s series C 1974	June-Dec	---	---	---	---	---	---
First general 4 1/4s series D 1977	June-Dec	---	---	---	---	---	---
Pittston Co 5 1/2s income debentures 1984	Jan-July	---	101 1/4	101 1/4	1	99 1/4	101 1/4
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug	---	---	---	---	100 1/4	110
First mortgage 3 1/2s 1984	Jan-July	---	*104 1/2	105 1/2	---	104 1/2	105 1/2
Providence Terminal 4s 1958	May-Nov	---	*99	---	---	99	100
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	---	103 1/2	103 1/2	5	103 1/2	105 1/4
First and refunding mortgage 3 1/4s 1968	Jan-July	---	106	106	5	105 1/2	109 1/2
First and refunding mortgage 5s 2037	Jan-July	---	*150 1/2	---	---	150	152
First and refunding mortgage 8s 2037	June-Dec	---	*215	226	---	218	225
First and refunding mortgage 3s 1972	May-Nov	---	*104 1/2	105 1/2	---	105 1/2	106 3/4
First and refunding mortgage 2 1/4s 1979	June-Dec	---	*104 1/2	104 1/2	---	103 1/4	105 1/4
Quaker Oats 2 1/2s debentures 1964	Jan-July	---	*101	101 1/2	---	101	102 1/2
Reading Co first & ref 3 1/4s series D 1995	May-Nov	95 1/2	95	95 1/2	15	84 1/2	95 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	104 1/2	104 1/2	104 1/2	5	104	105 1/2
Rochester Gas & Electric Corp—							
General mortgage 4 1/4s series D 1977	Mar-Sept	---	*120 1/2	---	---	---	---
General mortgage 3 1/4s series J 1969	Mar-Sept	---	*106 1/2	107 1/2	---	105 1/2	107 1/2
1st Rut-Canadian 4s stamped 1949	Jan-July	---	*9 1/2	11 1/4	---	7	10
1st Rutland RR 4 1/4s stamped 1941	Jan-July	---	*9	11	---	7 1/2	12 1/2
Saguenay Power 3s series A 1971	Mar-Sept	---	*102 1/2	104 1/2	---	102	104 1/2
St. Lawrence & Adirondack 1st gold 5s 1986	Jan-July	---	*75	75	1	65	75
Second gold 5s 1986	April-Oct	---	*75	---	---	71	75 1/2
St. Louis Rocky Mt. & P 5s stamped 1955	Jan-July	---	*101	---	---	98 1/2	101
St. Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	99	98 1/2	99 1/4	83	90	99 1/4
2nd mortgage 4s series A 1997	Jan-July	73 1/2	71 1/2	73 1/2	207	55	75 1/2
St. Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	---	121	121 1/2	5	117 1/2	121 1/2
Second 4s inc bond certificates Nov 1989	Jan-July	---	*105 1/2	---	---	99 1/2	105 1/2
St. Paul & Duluth first cons gold 4s 1968	June-Dec	---	*102 1/4	---	---	103 1/2	104 1/2
St. Paul Union Depot 3 1/2s B 1971	April-Oct	---	*104 1/4	---	---	103 1/2	104 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	---	*126 1/2	---	---	126 1/2	127 1/2
Seaboard Air Line RR Co—							
General mtge 4 1/4s series A Jan 2016	May	91 1/4	88 1/4	91 1/4	228	75 1/2	91 1/4
Seagram (Jos E.) & Sons 2 1/4s 1966	June-Dec	---	98 1/2	98 1/2	5	98 1/2	99 1/2
3s debentures 1974	June-Dec	---	---	---	---	---	---
Shell Union Oil 2 1/4s debentures 1971	April-Oct	---	98 1/2	98 1/2	2	98	98 1/2
1st Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	---	*48 1/4	54	---	50	68 1/2
Skelly Oil 2 1/4s debentures 1965	Jan-July	101 1/2	101 1/2	101 1/2	1	101	103 1/2
Socomy-Vacuum Oil 2 1/4s 1976	June-Dec	98 1/2	98 1/2	98 1/2	7	98	99 1/2
Southern & North Ala RR gtd 5s 1963	April-Oct	---	*123 1/4	---	---	123 1/4	124
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	105 1/2	105 1/2	105 1/2	2	104 1/2	107 1/4
2 1/2s debentures 1985	Feb-Aug	---	101	101	21	100 1/2	102
2 1/2s debentures 1987	Jan-July	---	---	---	---	103 1/4	105
Southern Indiana Ry 2 1/4s 1994	Jan-July	---	82	82	2	74	83
Southern Pacific Co—							
First 4 1/4s (Oregon Lines) A 1977	Mar-Sept	102 1/2	101 1/4	102 1/2	52	97 1/2	104
Gold 4 1/4s 1989	May-Nov	99 1/2	98 1/2	100	134	92	101
Gold 4 1/4s 1981	May-Nov	99	98	99	142	87 1/2	100
3s convertible debentures 1980	Apr-Oct	111 1/4	108 1/2	111 1/4	220	100 1/2	113 1/2
San Fran Term 1st mtge 3 1/4s ser A 1975	June-Dec	---	*100 1/2	101 1/2	---	100 1/2	103 1/2
Southern Ry first consol gold 5s 1994	Jan-July	---	96 1/2	97 1/4	30	87 1/2	97 1/4
Devel and general 4s series A 1956	Jan-July	92 1/2	92 1/2	92 1/2	40	83	92 1/2
Devel and general 6 1/2s series G 1961	Jan-July	---	95	95	5	93	96 3/4
Devel and general 6s series A 1956	April-Oct	120	120	120 1/4	26	111	120 1/4
Devel and general 6 1/2s series A 1956	April-Oct	94 1/2	94 1/2	94 1/2	28	90	96
Devel and general 6 1/2s series A 1956	April-Oct	107 1/2	104 1/2	105	3	102	106
Devel and general 6 1/2s series A 1956	April-Oct	107 1/2	107 1/2	108	16	104	109
Memphis Div first gold 5s 1996	Jan-July	---	*104	---	---	100	108
St. Louis Div first gold 4s 1951	Jan-July	---	100 1/2	100 1/2	4	100 1/2	102
Southwestern Bell Tel 2 1/4s deb 1985	April-Oct	---	*101 1/4	---	---	100 1/2	103 1/4
3 1/2s debentures 1983	May-Nov	---	---	---	---	106 1/2	107
Spokane Internat first gold 4 1/2s 2013	April	61 1/4	61 1/4	61 1/4	6	40	61 1/2
Standard Oil of California 2 1/4s deb 1966	Feb-Aug	---	103 1/2	103 1/2	2	103 1/2	105
Standard Oil (N J) debentures 2 1/4s 1971	May-Nov	97	97	97 1/2	22	96 1/2	98 1/2
2 1/2s debentures 1974	Jan-July	---	102 1/2	102 1/2	16	101 1/2	103 1/2
Sunray Oil Corp 2 1/4s debentures 1966	Jan-July	---	*101 1/4	---	---	99 1/2	102 1/2
Swift & Co 2 1/4s debentures 1972	Jan-July	---	100 1/2	100 1/2	5	100 1/2	102
2 1/2s debentures 1973	May-Nov	---	*102 1/4	103 1/4	---	102 1/2	104 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	---	*127 1/2	---	---	119 1/2	128
Refund and impt 2 1/4s series D 1985	April-Oct	104 1/4	104 1/4	104 1/4	5	103 1/4	105
Texas Corp 3s debentures 1965	May-Nov	---	105 1/2	105 1/2	18	104	106 1/2
Texas & New Orleans RR—							
First and refund M 3 1/4s series B 1970	April-Oct	102	102	102	4	97 1/2	102
First and refund M 3 1/4s series C 1990	April-Oct	102	102	102 1/2	35	96 1/2	102 1/2
Texas & Pacific first gold 5s 2000	June-Dec	---	*133 1/2	137	---	128 1/2	133 1/2
General and refund M 3 1/4s ser E 1985	Jan-July	104 1/2	104 1/2	105 1/2	12	100	106
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3 1/4s 1974	June-Dec	---	102 1/2	102 1/2	2	102 1/2	103 1/2
Third Ave Ry first refunding 4s 1960	Jan-July	63 1/2	62 1/2	64	74	52	69 1/2
Adjustment income 5s Jan 1960	April-Oct	25 1/4	25 1/4	25 1/4	121	21 1/2	32 1/2
Tol & Ohio Cent ref and impt 3 1/4s 1960	June-Dec	---	*97 1/2	---	---	92	97
Tri-Continental Corp 2 1/4s deb 1961	Mar-Sept	---	*100	101 1/2	---	100 1/2	101 1/2
Union Electric Co of Missouri 3 1/4s 1971	May-Nov	---	*110	---	---	108 1/2	110 1/2
First mortgage and coll trust 2 1/4s 1975	April-Oct	---	102 1/2	102 1/2	3	100 1/2	103 1/2
3s debentures 1988	May-Nov	---	---	---	---	103 1/2	105 1/2
Union Oil of California 2 1/4s deb 1970	June-Dec	---	101 1/4	102 1/4	7	101 1/4	103 1/2
Union Pacific RR—							
2 1/2s debentures 1976	Feb-Aug	---	*103	103 1/2	---	101 1/2	105
Refunding mortgage 2 1/2s series C 1991	Mar-Sept	96	96	96 1/4	11	93 1/2	97 1/2
United Biscuit Co of America 2 1/4s 1966	April-Oct	---	*103	103 1/2	---	101	103 1/2
United Gas Corp 2 1/4s 1970	Jan-July	---	*101 1/2	---	---	101 1/2	102 1/2
U S Rubber 2 1/4s debentures 1976	May-Nov	---	98 1/2	98 1/2	2	96 1/2	99
2 1/2s debentures 1987	April-Oct	---	*100	---	---	98 1/2	100
Universal Pictures 3 1/4s debentures 1959	Mar-Sept	---	93 1/2	93 1/2	3	89	93 1/2
Vandalla RR consol gtd 4s series A 1955	Feb-Aug	---	*104 1/2	106 1/2	---	104 1/2	107 1/2
Consol sinking fund series B 1957	May-Nov	---	*106 1/4	---	---	105	107 1/2
Virginia Electric & Power Co—							
First and refund mtge 2 1/4s ser E 1975	Mar-Sept	101 1/2	101 1/2	102	12	101	103 1/2
First and refund mtge 3 1/4s ser F 1978	Mar-Sept	---	---	---	---	105	105 1/2
First and refund mtge 2 1/4s ser G 1979	June-Dec	---	*104	104 1/2	---	---	---
Virginia & Southwest first gtd 5s 2003	Jan-July	---	*100	104	---	100	104
First consolidated 5s 1958	April-Oct	---	91 1/2	91 1/2	1	88	92
Virginian Ry 3s series B 1995	May-Nov	---	99 1/4	99 1/4	7	94 1/2	101
First lien and ref mtge 3 1/4s ser C 1973	April-Oct	104	104	104	20	102 1/2	104 1/2
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	85	85	85	1	73 1/2	85
Gen mtge 4s income series B Jan 1991	April	85	84 1/2	85	9	73	85
First mortgage 3 1/4s series B 1971	Feb-Aug	101	101	101 1/2	7	97 1/2	101 1/2
Walworth Co conv debentures 3 1/4s 1976	May-Nov	---	*91 1/2	92 1/2	---	87 1/2	91 1/2
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	---	55	55	2	50	56
Washington Terminal 2 1/4s series A 1970	Feb-Aug	---	*101	---	---	101	101
Westchester Litg 5s stamped gtd 1950	June-Dec	---	*100 1/2	---	---	100 1/2	103
General mortgage 3 1/4s 1967	Jan-July	---	105 1/2	105 1/2	3	105	106 1/2
General mortgage 3s guaranteed 1979	May-Nov	---	*105 1/2	---			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 8

Table with columns for STOCKS, New York Curb Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since January 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since January 1. Includes sections B, C, D, E, and F.

For footnotes see page 31

# NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
Fire Association (Phila.)	10	---	62	62	30	55	July	76	Jan
First York Corp common	10c	---	2 1/2	3 1/4	2,200	2 1/2	Apr	3 1/2	Aug
\$2 dividend cumulative preferred	1	---	29	29	25	28	July	33 1/2	Apr
Fishman (M B) Co Inc (new)	1	---	---	---	---	9	Jun	11	May
Ford Motor Co Ltd	---	---	---	---	---	---	---	---	---
American deposit rcts ord reg	21	---	4 1/4	4 1/4	8,600	3 1/4	July	5 1/4	Jan
Ford Motor of Canada	---	---	---	---	---	---	---	---	---
Class A non-voting	49	---	47 1/2	49	1,600	21	Jan	52 1/4	Aug
Class B voting	51	---	51	52	150	22 1/2	Jan	52	Aug
Ford Motor of France	---	---	---	---	---	---	---	---	---
American deposit receipts bearer	14	---	---	---	9,300	1 1/2	July	1 1/2	Jan
Fort Pitt Brewing Co	1	12 1/2	12 1/4	13	1,700	11 1/2	Jan	18	Feb
Fox (Peter) Brewing	1.25	---	---	---	---	---	---	---	---
Franklin Simon & Co Inc common	1	---	8 1/4	8 3/4	100	7 1/2	Jan	9	Aug
4 1/2 % convertible preferred	50	35 3/4	35 1/2	35 3/4	500	29 1/4	Feb	38	Aug
Puller (Geo A) Co	5	---	11	11	500	10	Jan	14	May

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
Jeanette Glass Co common	1	---	---	---	---	---	---	---	---
Jefferson Lake Sulphur Co (N J)	1	15 1/2	14 1/4	15 1/4	3,000	3 1/2	Jun	6 1/4	Jan
Jim Brown Stores common	1	---	---	---	---	---	---	---	---
Preference	---	---	2 1/2	2 1/2	400	---	---	---	---
Julian & Kokenge Co	19	---	19	19	100	17 1/2	Jan	22 1/4	May

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For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 8

Table of stock prices for National Union Radio, Neptune Meter common, Nestle Le Mur Co common, etc.

Table of stock prices for Ogden Corp common, Ohio Brass Co class B common, Ohio Power 4 1/2% preferred, etc.

Table of stock prices for Pacific Can Co common, Pacific Gas & Electric 6% 1st pfd, 5 1/2% 1st preferred, etc.

Table of stock prices for Pharis Tire & Rubber common, Philadelphia Co common, Phillips Packing Co, etc.

Table of stock prices for Quaker Oats common, 6% preferred, Quebec Power Co.

Table of stock prices for Railway & Light Securities, Voting common, Railway & Utility Investment A, etc.

Table of stock prices for Rowe (The) Corp common, Royalite Oil Co Ltd, Russeks Fifth Ave common, etc.

Table of stock prices for St Joseph Light & Power w d, St Lawrence Corp Ltd common, 1st convertible preferred, etc.

Table of stock prices for Speed Queen Corp conv class A, Spencer Shoe Corp, Stahl-Meyer Inc, etc.

Table of stock prices for Tampa Electric Co common, Technicolor Inc common, Texas Power & Light 4.56 pfd, etc.

Table of stock prices for Tlo Roofing Inc, Tlabman Realty & Construction, Tobacco & Allied Stocks, etc.

Table of stock prices for Ulen Realization Corp, Unexcelled Chemical Corp, Union Gas of Canada, etc.

For footnotes see page 31

## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
United Milk Products common	---	---	---	---	7 3/4 July	10 Jan
75c participating preferred	---	---	---	---	17 1/2 Feb	20 Aug
United Molasses Co Ltd	---	---	---	---	---	---
Amer deposit rcts ord registered	---	---	---	---	3 3/4 July	4 Apr
United NJ RR & Canal	244	244	244	30	236 Jan	246 Aug
United Profit Sharing common	25c	---	---	300	1/4 July	1 Mar
10% preferred	10	---	---	---	4 1/2 Aug	6 1/4 Apr
United Shoe Machinery common	25	44 1/2	42 1/2 44 1/2	2,800	40 July	49 1/2 Jan
Preferred	25	---	---	100	40 1/2 Jan	43 Jun
United Specialties common	1	x15 1/2	x15 1/2 x15 1/2	100	12 Jan	17 Jun
U S Air Conditioning Corp	10c	1 1/2	1 1/2 1 1/2	2,400	1 1/2 Jan	2 1/2 May
U S Foli Co class B	1	20 1/2	19 3/4 20 1/2	1,000	15 1/2 July	22 1/2 Aug
U S and International Securities	1	3 3/8	3 3/8 3 3/8	800	2 7/8 July	4 1/2 Feb
5 1/2 1st preferred with warrants	1	87	86 3/4 87	175	84 Jan	93 Mar
U S Radiator common	1	6 1/2	6 1/2 6 1/2	2,700	4 1/2 Jan	6 1/2 Aug
U S Rubber Reclaiming Co	1	---	---	400	1 1/4 Mar	2 1/2 Sep
United Stores Corp common	50c	---	---	200	1 1/4 Mar	2 1/2 Sep
Universal Consolidated Oil	10	57 1/2	56 57 1/2	200	40 Feb	62 Apr
Universal Insurance	10	---	---	---	24 July	28 1/2 Jan
Universal Products Co common	10	---	---	100	25 1/2 Jun	29 1/2 Aug
Utah-Idaho Sugar	5	---	3 1/4 3 1/4	700	2 1/2 Feb	3 1/4 Apr

**V**

Valspar Corp common	---	6	6 1/2	900	5 Feb	7 1/2 Jun
5 1/4 convertible preferred	1	---	---	---	68 Feb	80 Jun
Vanadium-Alloys Steel Co	---	37 1/2	38	1,000	27 Jan	38 Sep
Venezuelan Petroleum	1	5 1/2	5 1/2	3,000	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c	3 1/2	3 1/2 3 1/2	1,500	2 1/2 Feb	4 1/4 May
Vogt Manufacturing	---	13 3/4	13 3/4	100	12 1/2 Jan	16 Jun

**W**

Waco Aircraft Co	---	---	---	---	1 1/4 Jan	3 1/2 July
Wagner Baking voting trust cts ext	---	7	7 1/2	600	5 1/2 July	9 1/4 Jan
7% preferred	100	---	---	---	109 Jan	114 Aug
Watt & Bond Inc	1	1 1/4	1 1/4	3,500	1 1/4 Mar	2 1/4 Apr
\$2 cum preferred	30	11	10 1/4 11	1,200	9 1/4 Feb	13 1/4 Apr
Waltham Watch Co vtc w l	1	1 1/2	1 1/2 2 1/2	6,900	1 1/2 Feb	3 July
Ward Baking Co warrants	5	4 1/2	4 1/2 5	4,850	3 1/2 July	6 1/2 Jan
Wentworth Manufacturing	1.25	9	9 9 1/4	400	7 1/2 July	9 1/2 Aug
West Texas Utilities \$6 preferred	---	112	112	10	111 Aug	114 1/2 Jan
Western Maryland Ry 7 1/2 1st pd	100	170	167 170	20	157 Jun	175 1/2 Mar
Western Tablet & Stationery com	---	---	x26 1/2 x26 1/2	150	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	34	34 34	600	27 Apr	34 1/2 Aug
Westmoreland Inc	10	---	---	25	18 1/2 Apr	21 1/2 Mar
Weyenber Shoe Mfg	---	---	---	---	17 1/4 Feb	20 Aug
Whirlpool Corp	5	18	18 18 1/2	1,400	14 1/2 Jan	24 1/2 Mar
Whitman (Wm) & Co	1	---	4 1/4 4 1/4	2,700	2 1/4 Jan	4 1/4 Sep
Wichita River Oil Corp	10	16	16 16	100	15 July	22 1/4 Mar
Wickes (The) Corp	5	---	8 1/2 8 1/2	500	7 1/2 Jan	9 May
Williams (R C) & Co	---	7 1/2	7 8	500	4 1/4 May	9 May
Willson Products Inc	1	---	---	---	9 1/4 Jan	13 Aug
Wilson Brothers common	1	3 1/4	3 1/4 3 1/4	100	3 1/4 Apr	4 1/4 Mar
5% preferred w w	25	14	13 1/4 14	75	12 1/2 July	14 1/2 Aug
5% preferred x w	25	---	---	---	12 1/2 May	12 1/2 Mar
Winnipeg Elec common	---	---	---	---	26 July	35 1/2 Apr
Wisconsin Pwr & Lt 4 1/2 1st pd	100	105 1/4	105 1/4 105 1/4	10	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	---	13 1/4 13 1/4	100	13 July	16 1/4 Apr
Woodley Petroleum common	8	13	13 13 1/2	900	10 1/2 Feb	13 1/2 May
Woolworth (F W) Ltd	---	---	---	---	3 1/4 Mar	4 1/2 Feb
American deposit receipts	5c	---	---	---	---	---
6% preference	21	---	---	---	---	---
Wright Hargreaves Ltd	---	1 1/2	1 1/2 1 1/4	18,300	1 1/2 July	2 Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	107 3/4	107 3/4	107 3/4	11	106 3/4	109 1/4
Atlantic City Electric 3 1/4s 1964	Jan-July	---	104 1/4	104 1/4	3	103 3/4	106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	160	160	---	166	173
Boston Edison 2 1/4s series A 1970	June-Dec	102 1/4	102 1/4	102 1/2	9	102	104 1/4
Central States Elec Corp 5s debs 1948	Jan-July	108	107 1/2	108 1/4	68	98 1/2	108 1/4
5 1/2s debentures 1954	Mar-Sept	114 1/4	114 1/4	115	36	104 1/2	115
Chicago Transit Authority	---	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978	Jan-July	99 1/2	99 1/2	100	33	91 1/4	100
Cities Service Co debenture 3s 1977	Jan-July	101	100 3/4	101 1/4	31	99 1/2	101 1/2
Registered	---	---	---	---	---	100	101 1/4
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	61 1/2	61 1/2	61 3/4	26	52	63
1st mortgage 4s series B 1993	May	---	48 1/2	50	9	36 1/2	50
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	103 1/4	103 3/4	19	99 1/2	103 3/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	113 1/2	116	---	114	118 1/2
Ercole Marelli Elec Mfg Co	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	148 1/4	---	---	57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	120	---	---	---	---
Finland Residential Mtge Bank	---	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	166	69	---	52	71 1/2
Green Mountain Power 3 1/4s 1963	June-Dec	---	103 3/4	105	---	102 1/2	104 1/2
Guantanamo & Western RR	---	---	---	---	---	---	---
6s series A (coupon on) 1958	Jan-July	---	43 1/2	44	16	40	45
Delta-coupon market	---	---	44	45 1/2	---	36	43 1/2
International Power Sec	---	---	---	---	---	---	---
All issues 11% redeemed	---	---	---	---	---	---	---
6 1/2s series C 1955	June-Dec	---	56	58 1/2	---	54	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955	---	---	56 1/2	58 1/2	---	55	86
7s series E 1957	Feb-Aug	---	59	59	1	55 1/2	95
7s (Aug 1941 coupon) 1957	---	---	60	---	---	54	92
7s series F 1952	Jan-July	---	59	59	5	56	95 1/2
7s (July 1941 coupon) 1952	---	---	49	---	---	53	91 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co	---	---	---	---	---	---	---
Delta debenture escrow certificates 1952	Jan-July	---	83 1/2	84	16	79	98
Isarco Hydro-Electric Co	---	---	---	---	---	---	---
7s with Nov 1 1940 coupon 1952	---	---	48 1/4	49	3	50 1/2	63
7s with Nov 1 1940 coupon 1952	Mar-Nov	---	120	---	5	43	55 1/2
Italian Superpower 6s 1963	Jan-July	---	46	46	---	---	---
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	68	67	68	8	60 1/2	68 1/2
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	103 1/2	103 1/2	104	10	103	106
New England Power 3 1/4s 1961	May-Nov	---	105 1/4	105 3/4	2	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105	105	105	16	104 1/2	107 3/4
1st mortgage 3s 1971	April-Oct	---	104	105 1/2	---	104	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	104 1/4	106	---	98 1/2	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	104 1/4	106	---	104 1/4	106 1/2
3 1/4s 1970	Jan-July	---	105	107	---	105	106
Piedmont Hydro-Electric Co	---	---	---	---	---	---	---
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	148 1/2	---	---	55	61
6 1/2s ex Oct 1 1947 coupon 1960	---	---	120	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	163 1/4	163 1/4	5	160 1/4	165
Queens Borough Gas & Electric	---	---	---	---	---	---	---
5 1/2s series A 1952	April-Oct	---	103 1/2	105	---	104	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	103 1/4	---	---	102 1/2	103 1/4
San Joaquin Lt & Pw 6s B 1952	Mar-Sept	---	105 1/4	105 1/4	1	105 1/4	109 3/4
Southern California Edison 3s 1965	Mar-Sept	104	104	104 1/4	37	104	105 1/4
3 1/4s series A 1973	Jan-July	---	106 1/4	---	---	105	108
1st and ref M 3s series B 1973	Feb-Aug	---	104 1/4	---	---	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	104 1/4	104 1/4	2	103 1/4	106 3/4
Southern Counties Gas (Calif)	---	---	---	---	---	---	---
1st mtg 3s 1971	Jan-July	102 3/4	102 3/4	102 3/4	13	101 1/2	103 3/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	105 1/2	106 1/4	---	106	106 1/2
Spalding (A G) & Eros 6s 1989	May-Nov	94 1/2	94 1/2	95	8	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	76	76	10	76	90
Stinnes (Hugo) Corp	---	---	---	---	---	---	---
Delta-4s 3rd stamped 1946	Jan-July	---	140	43	---	35	58
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
Delta-4s 2nd stamped 1946	April-Oct	---	140	43	---	38	58
Ternl Hydro-Electric Co	---	---	---	---	---	---	---
Delta 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	49	49	5	49	64 1/4
Delta 6 1/2s ex Aug 1 1947 coupon 1953	---	---	120	---	---	---	---
Triborough Bridge & Tunnel Authority	---	---	---	---	---	---	---
2 1/4s revenue 1969	May-Nov	102 1/4	102 1/4	102 1/4	40	100 1/4	104 1/4
United Electric Service Co	---	---	---	---	---	---	---
Delta 7s with Dec 1 1940 coupon 1956	June-Dec	---	149	---	---	60	63
Delta 7s ex Dec 1 1947 coupon 1956	---	---	120	---	---	---	---
Waldorf-Astoria Hotel	---	---	---	---	---	---	---
Delta 5s income debentures 1954	Mar-Sept	92 1/2	92 1/2	92 1/2	2	91 1/4	97
Washington Water Power 3 1/4s 1964	June-Dec	---	106	106	1	105	107 1/4
West Penn Traction 5s 1960	June-Dec	---	117	119	---	117	120
Western Newspaper Union	---	---	---	---	---	---	---
6s conv s f debentures 1959	Feb-Aug	101 1/4	101 1/4	103	3	101 1/4	105

## Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price
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### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 8, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday						
Tuesday	1,250,170	\$1,901,900	\$515,000			\$2,416,900
Wednesday	1,290,870	2,354,000	442,000			2,796,000
Thursday	1,344,430	3,277,000	243,000			3,520,000
Friday	1,961,550	4,325,000	358,000			4,683,000
<b>Total</b>	<b>5,855,020</b>	<b>\$11,857,900</b>	<b>\$1,558,000</b>			<b>\$13,415,900</b>

Stocks—No. of shares	Week Ended Sept. 8, 1950		Jan. 1 to Sept. 8, 1949	
	1950	1949	1950	1949
Bonds	5,855,020	3,201,150	342,055,319	157,727,299
U. S. Government			\$194,700	\$400,000
International Bank			401,000	855,000
Foreign	\$1,558,000	\$1,659,000	70,520,510	62,698,770
Railroad & Industrial	11,857,900	7,999,000	697,800,500	474,629,100
<b>Total</b>	<b>\$13,415,900</b>	<b>\$9,658,000</b>	<b>\$768,916,710</b>	<b>\$538,582,870</b>

### Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 8, 1950	Stocks (Number of Shares)	Bonds (Par Value)			Total
		Domestic	Foreign Government	Foreign Corporate	
Saturday					
Monday					
Tuesday	365,400	\$89,000	\$64,000	\$10,000	\$163,000
Wednesday	301,385	119,000	69,000	5,000	193,000
Thursday	257,190	107,000	72,000	14,000	193,000
Friday	340,975	100,000	16,000		118,000
<b>Total</b>	<b>1,264,950</b>	<b>\$415,000</b>	<b>\$223,000</b>	<b>\$29,000</b>	<b>\$667,000</b>

Stocks—No. of shares	Week Ended Sept. 8, 1950		Jan. 1 to Sept. 8, 1949	
	1950	1949	1950	1949
Bonds	1,264,950	767,595	73,178,976	38,171,462
Domestic	\$415,000	\$721,000	\$22,669,000	\$24,654,000
Foreign government	223,000	72,000	10,515,000	7,155,000
Foreign corporate	29,000	20,000	1,682,000	1,190,000
<b>Total</b>	<b>\$667,000</b>	<b>\$813,000</b>	<b>\$34,866,000</b>	<b>\$32,999,000</b>

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 8

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Agricultural Chemical	100	—	47%	47%	62	40 July	47% Aug
American Sugar Refining	100	—	55%	57%	280	38% Jan	60 Aug
American Tel & Tel	100	154 1/4	153 1/2	154 1/2	2,919	146 1/2 Jan	161 1/2 May
American Woolen	100	—	35%	36%	458	21% Feb	36% Sep
Anaconda Copper	50	—	34	34 1/2	225	27% Mar	35% Aug
Boston & Albany RR	100	116	115	116	60	107 Jan	117% Aug
Boston Edison	25	39%	39%	40%	3,180	39% July	51 Jun
Boston Elevated Railway— Stamped	100	16%	16%	16%	830	14% Jan	16 1/2 Aug
Boston & Maine RR— Common stamped	100	2%	2%	2%	18	1% Feb	3% July
7% prior preferred	100	45 1/4	45	46 1/4	435	32% Jun	47 1/4 Aug
Boston Personal Prop Trust	100	22%	22%	22%	10	19 July	22% Aug
Boston & Providence RR	100	77	77	77	20	66 Jan	85 Jun
Calumet & Hecla	5	6%	6%	7	146	5% July	7 1/4 Aug
Cities Service	10	—	74	74 1/2	30	64 1/2 July	79 1/2 May
Eastern Mass Street Ry— Common	100	3	3	3	100	3 Aug	4% Apr
6% 1st pfd series A	100	—	57 1/2	57 1/2	95	54 May	64 1/2 Feb
Eastern SS Lines Inc	100	—	19 1/2	19 1/2	122	19 1/2 July	24 1/2 Feb
First National Stores	100	71 1/2	70%	72%	275	64% July	76% Apr
General Electric	100	46 1/4	46 1/4	48 1/4	1,959	40% Aug	50% May
Gillette Safety Razor Co	100	40 1/4	39%	40%	250	31% July	42 1/2 Jun
Kennecott Copper	100	—	64%	65%	245	49 1/2 Apr	65% Aug
Maine Central RR 5% preferred	100	86	86	86	50	70 1/2 Jan	89 1/2 Mar
Mergenthaler Linotype	100	55	55	57	100	45 July	58 1/4 Mar
Narragansett Racing Assn	1	—	8	8	600	7% Jan	9% May
Nash-Kelvinator	5	—	18%	18%	268	15% July	22 May
National Service Cos	1	—	15c	15c	1,500	14c July	30c Jan
New England Electric System	20	11 1/2	11	11 1/2	1,395	10% July	13% Mar
New England Tel & Tel	100	97 1/4	97 1/4	99 1/2	110	92 July	102 1/4 May
North Butte Mining	2.50	—	54c	59c	1,200	29c Jan	70c Jan
Pacific Mills	100	39%	39%	39%	45	29% Mar	41% Aug
Pennsylvania RR	50	18 1/2	17%	18 1/2	255	14% Jun	19 July
Quincy Mining Co	25	5%	5%	5%	973	3% Mar	5% Aug
Reece Folding Machine	10	91c	80c	95c	700	78c July	1 1/2 Jan
Shawmut Assn	100	15 1/4	14%	15 1/4	400	13 1/2 July	16% Jun
Stone & Webster Inc	100	—	18%	19%	195	16 1/2 July	23 1/2 Apr
Stop & Shop Inc	1	—	18 1/2	18 1/2	25	17% Aug	19 Jan
Torrington Co	100	—	34%	34%	165	30% July	36 1/2 Jan
Union Twist Drill	5	32	32	32 1/4	175	22 1/2 Feb	32% Aug
United Fruit Co	100	63%	62%	64 1/4	1,887	50 1/4 July	65% Jun
United Shoe Machinery common	25	44%	42%	44%	1,254	40 July	49 1/2 Jan
U S Rubber Co	10	—	45%	46%	235	37% Jan	47% Aug
Vermont & Mass Ry Co	100	—	117	117	50	115 Jan	120 Mar
Waldorf System Inc	100	13	13	13	50	11% Jun	14% Jan
Westinghouse Electric Corp	12.50	31 1/2	31%	31%	577	29% July	36% Jun

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry	20	—	21 1/2	21%	42	18% Apr	22% Aug
Baldwin	8	16%	16%	16%	275	14% Jan	17% Jan
Carey (Phillip)	10	—	16%	17	435	14 July	20% May
Champion Paper	100	40 1/4	39%	40%	55	32% July	41% Aug
Churngold Corp	100	—	5%	5%	10	5 Jun	7 1/2 Jan
Cincinnati Gas & Electric common	8 1/2	—	30 1/2	30%	449	27% July	35 Mar
Cincinnati Milling Machine	10	—	31%	31%	15	26% Jan	33% Aug
Cincinnati Street Railway	25	—	5	5 1/2	274	4% July	5% Apr
Cinc & Sub Bell Tel	50	71 1/2	69 1/2	71 1/2	574	67 July	80 May
Cincinnati Union Stock Yard	100	—	13 1/2	13 1/2	25	12 1/4 Apr	13 1/2 Feb
Dow common	100	—	10	10	150	9 1/4 Jan	10 Mar
Eagle Picher	10	—	19%	19%	50	15% Apr	20 Aug
Formica Insulation	100	37 1/2	34	37 1/2	100	29 July	42% Jun
Kahn preferred	50	—	46 1/2	46 1/2	25	46 Jan	47 Mar
Kroger	100	62 1/2	60%	62%	99	54 July	65% Mar
P & G new common	100	67%	68%	69%	649	55% Mar	69% Sep
Randall "B"	5	16%	16	16 1/4	449	13 1/4 July	20 1/4 Jun
U S Printing common	100	—	34	34	50	31 1/2 July	39 Mar
<b>Unlisted Stocks—</b>							
American Airlines	100	—	10%	10%	33	9% Jan	12% Aug
American Telephone & Telegraph	100	154	153 1/4	154 1/4	221	146 1/2 Jan	161 1/2 May
Anaconda Mining	50	—	33%	34 1/2	98	30 July	35 Aug
Armo Steel	10	39	38%	39	169	26% Jan	41 Aug
Avco Manufacturing	3	7%	7%	7%	239	6% July	8% Jun
Benguet Mining	1 peso	—	1	1	500	7% July	1% Jun
Bethlehem Steel	100	41%	41%	41%	120	34% Jun	43 Aug
Chesapeake & Ohio	25	30%	29%	30%	176	25% July	31% Aug
Chrysler Corp	75	—	69%	72 1/2	150	62% July	80 1/2 Jun

For footnotes see page 41

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
CKies Service	10	76	74%	76	22	64% July	80 May
City Products	100	—	31%	31%	60	29 July	34% Mar
Columbia Gas	100	12 1/2	12 1/2	12 1/2	536	11 1/2 July	14 1/4 Apr
Day Power & Light	100	29 1/2	28%	29 1/2	85	28% July	34% Apr
General Electric	100	—	46%	48	86	41% Jan	50 1/2 Jun
General Motors	100	90%	90	90%	349	68 1/2 Jan	98% Jun
International Tel & Tel	100	—	10%	10%	50	10% July	14% Jun
National Distillers	100	—	23 1/2	23%	75	21 July	23% Sep
New York Central	100	—	14	14	2	11% Jan	15% July
Ohio Edison	100	29%	29%	30 1/2	90	29 Aug	34% July
Packard Motor Car	100	—	4%	4%	60	3% July	4% Jan
Pennsylvania RR	50	—	18%	18 1/2	10	15 Jun	18% July
Pure Oil	100	—	41%	42%	50	26% Feb	42% Aug
Radio Corp	100	—	16%	17%	110	12% Jan	23% Apr
Schenley Ind new	1.40	30%	29%	30%	45	28% Aug	32% Aug
Sears Roebuck	100	—	45%	45%	20	41% July	48 Jun
Socony Vacuum	15	—	22%	22%	203	16 Feb	23% Aug
Southern Co	5	—	11	11%	45	10% July	13% Mar
Standard Brands	21	—	21	21 1/4	40	20% July	24% Mar
Standard Oil (Ky)	10	—	37%	37%	26	34% July	39% Aug
Standard Oil (N J)	25	83	81%	83%	204	66 Jan	83% Sep
Standard Oil (Ohio)	10	32%	32 1/2	32%	100	25% Jan	32% Aug
Studebaker	1	32	31%	32	30	27 July	35 Jun
Union Carbide	100	46%	45%	46%	50	42 July	50% Jun
United Air Prod	50c	—	3%	3%	40	3% Sep	3% Jun
U S Steel (new)	100	38%	37%	38%	218	25% Jan	39% Aug

### WATLING, LERCHEN & Co.

Members

New York Stock Exchange  
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#### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allen Electric	1	—	3	3	100	2% Jan	3% Aug
Altes Brewing	1	—	4%	4%	100	4% July	6% Jan
American Metal Products	2	—	18%	18%	250	13 1/2 Jan	20 1/2 May
Baldwin Rubber	1	—	13 1/2	13 1/2	100	10 Jan	14 Aug
Brown-McLaren Mfg	1	1 1/4	1 1/4	1 1/4	600	7% Mar	1% May
Budd Company	1	—	15 1/2	15 1/2	250	13 1/4 Jan	18% Jun
Chrysler Corp	25	69%	69%	73 1/4	1,473	63 July	81 Jun
Consolidated Paper	10	—	22 1/4	22 1/4			

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Packard Motor Car	1	4 1/2	4 1/2	4 1/2	4 1/2	1,705	3 1/2 July	4 1/2 Jan
Park Chemical	1	2 1/2	2 1/2	2 1/2	2 1/2	100	2 1/2 Jan	3 1/2 Jun
Pfeiffer Brewing	1	21	21 1/2	21 1/2	21 1/2	400	19 1/4 July	24 1/2 Jun
River Raisin Paper	5	7 1/4	7 1/4	7 1/4	7 1/4	250	6 1/4 May	7 1/4 Jan
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	2 1/2	600	2 Jan	3 1/2 Mar
Scotten-Dillon common	10	11 1/2	11 1/2	11 1/2	11 1/2	705	11 July	13 1/2 Apr
Sheller Manufacturing	1	13	13	13	13	100	11 1/2 July	14 Jun
Soss Mfg Co	1	9	9	9	9	2 1/2	8 1/2 Mar	10 1/2 Jun
Standard Tube class B common	1	3 1/2	3 1/2	3 1/2	3 1/2	100	2 1/2 Feb	4 1/2 Apr
Superior Tool & Die	1	3 1/2	3 1/2	3 1/2	3 1/2	300	2 1/2 Feb	3 1/2 Apr
Timken-Detroit Axle	5	19	19	19 1/2	19 1/2	376	14 Jun	19 1/2 Aug
Udylite Corporation	1	12 1/2	12	13 1/2	13 1/2	3,852	10 Feb	13 1/2 Jun
United States Radiator common	1	6 1/2	6 1/2	6 1/2	6 1/2	100	4 1/2 Jan	6 1/2 Aug
Wayne Screw Products	1	1 1/4	1 1/4	1 1/2	1 1/2	600	1 Apr	1 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Lockheed Aircraft Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	189	24 1/4 Jan	35 Aug
Loew's Inc (Un)	1	16 1/2	16 1/2	16 1/2	16 1/2	566	14 1/2 July	18 1/2 Jan
Magnavox Company (Un)	1	16	16	16	16	100	11 1/2 Jan	23 1/2 Apr
Menasco Manufacturing Co	1	2 1/2	2 1/2	2 1/2	2 1/2	300	1 1/2 Jan	3 1/2 Aug
Middle South Utilities Inc (Un)	1	16 1/2	16 1/2	16 1/2	16 1/2	59	15 1/2 Sep	20 1/2 Mar
Minnesota Power & Light	1	20	20	20	20	20	27 1/2 July	33 1/2 Mar
Montana Power Co	1	22 1/2	22 1/2	22 1/2	22 1/2	185	20 1/2 July	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	1	25 1/2	25 1/2	25 1/2	25 1/2	289	49 1/2 July	61 Jun
Mt Diablo Co	1	2.00	2.00	2.00	2.00	900	1.25 Jun	2.00 Sep
Nash-Kelvinator Corp (Un)	5	19 1/2	19	19 1/2	19 1/2	943	16 1/2 Mar	22 May
National City Lines Inc	1	5	5	5	5	5	8 1/2 July	9 1/2 Feb
National Distillers Prod Corp (Un)	1	100	100	100	100	100	21 1/2 Jun	24 1/2 Jan
New York Central RR (Un)	1	14	14	14	14	610	11 1/2 Jan	15 1/2 July
North Amer Aviation Inc (Un)	1	15	15	15	15	545	10 1/2 Jan	17 Aug
North American Co (Un)	10	17	17	17	17	100	16 1/2 July	21 1/2 Mar
North American Oil Cons	10	63	64	64	64	720	41 Feb	66 Aug
Northern Pacific Railway Co (Un)	100	22	22	22	22	10	23 1/2 Jan	23 1/2 Aug
Northrop Aircraft Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	29	6 1/2 Jan	10 1/2 Apr
Occidental Petroleum Corp	1	28	29	29	29	1,200	20c Jan	50c May
Oceanic Oil Co	1	1.95	2.00	2.00	2.00	1,300	1.40 Jan	3.00 Mar
Ohio Edison Company (Un)	1	30 1/2	30 1/2	30 1/2	30 1/2	42	29 1/2 Aug	34 1/2 Mar
Ohio Oil Company (Un)	1	39	39	39	39	110	26 1/2 Mar	39 1/2 Aug
Pacific Finance Corp of Calif	10	17 1/2	17 1/2	17 1/2	17 1/2	200	15 1/2 July	22 1/2 Feb
Pacific Gas & Elec common	25	31 1/2	31 1/2	31 1/2	31 1/2	1,108	30 1/2 July	35 1/2 Jun
5 1/2% preferred	25	28	28	28	28	75	32 1/2 Jan	34 1/2 May
5% redeemable	25	27 1/2	27 1/2	27 1/2	27 1/2	140	28 Jan	29 1/2 May
4.80% redeemable 1st preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	186	27 1/2 Aug	29 Jun
Pacific Indemnity Company	10	62 1/2	62 1/2	62 1/2	62 1/2	2 1/2	61 1/2 Jan	68 Mar
Pacific Lighting Corp common	1	49 1/2	49 1/2	49 1/2	49 1/2	222	48 1/2 July	55 1/2 Apr
Packard Motor Car Co (Un)	1	4 1/2	4 1/2	4 1/2	4 1/2	3,325	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	1	9	9	9	9	650	8 Jun	11 Feb
Paramount Pictures Inc (Un)	1	19	19	19	19	22 1/2	17 1/2 Feb	21 1/2 Apr
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2	18 1/2	18 1/2	300	14 1/2 Jan	19 July
Pepsi-Cola Co (Un)	33 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500	7 1/2 July	12 Mar
Phelps Dodge Corp (Un)	25	19 1/2	19 1/2	19 1/2	19 1/2	85	14 1/2 Mar	15 1/2 Aug
Puget Sound Pulp & Timber Co	1	19	19	19	19	150	15 1/2 Mar	20 1/2 Aug
Pullman Incorporated (Un)	1	38 1/2	38 1/2	38 1/2	38 1/2	11	33 1/2 July	38 1/2 Aug
Pure Oil Co (Un)	1	41 1/2	42 1/2	42 1/2	42 1/2	874	26 1/2 Feb	42 1/2 Sep
Radio Corp of America (Un)	1	17 1/2	17 1/2	17 1/2	17 1/2	1,135	12 1/2 Jan	23 Apr
Radio-Keith-Orpheum Corp (Un)	1	7 1/2	7 1/2	7 1/2	7 1/2	235	6 1/2 July	9 1/2 Feb
Republic Steel Corporation (Un)	1	37 1/2	37 1/2	37 1/2	37 1/2	360	23 1/2 Jan	39 1/2 Aug
Reserve Oil & Gas Company	1	17 1/2	17 1/2	17 1/2	17 1/2	700	11 1/2 Jan	25 Mar
Reckitt Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	210	5 1/2 July	7 1/2 May
Rheem Manufacturing Co	1	24 1/2	25 1/2	25 1/2	25 1/2	60	20 1/2 Jan	25 1/2 Jun
Rice Ranch Oil Company	1	52 1/2	52 1/2	52 1/2	52 1/2	300	48c Mar	62 1/2c July
Richfield Oil Corporation	1	45 1/2	45 1/2	46	46	1,017	37 1/2 Feb	49 1/2 Aug
Ryan Aeronautical Company	1	8	7 1/2	8	8	750	5 1/2 Jan	8 1/2 Aug
Safeway Stores Inc	5	32 1/2	32 1/2	32 1/2	32 1/2	51	27 1/2 July	36 1/2 Feb
St Regis Paper Co (Un)	5	10 1/2	10 1/2	10 1/2	10 1/2	100	7 1/2 Mar	10 1/2 Sep
Schenley Industries new com	1.40	30 1/2	30 1/2	30 1/2	30 1/2	219	29 Aug	31 1/2 Aug
Seaboard Finance Co	1	17 1/2	17 1/2	17 1/2	17 1/2	1,385	16 1/2 July	21 1/2 Feb
Seaboard Oil Co of Del (Un)	1	73 1/2	73 1/2	73 1/2	73 1/2	15	51 Jan	51 Jan
Sears Roebuck & Company	1	47 1/2	46 1/2	47 1/2	47 1/2	822	41 1/2 Feb	47 1/2 Sep
Shell Oil Co	15	49 1/2	48 1/2	49 1/2	49 1/2	70	35 Feb	49 1/2 Aug
Sierra Trading Corp	25c	5c	5c	5c	5c	3,000	4c Mar	9c Apr
Signal Oil & Gas Co class A	1	57 1/2	55 1/2	57 1/2	57 1/2	2,070	31 1/2 Feb	58 1/2 Aug
Signal Petroleum Co of Calif	1	20c	20c	20c	20c	1,000	16c Mar	38c Apr
Sinclair Oil Corp	30	29 1/2	30	30	30	1,033	22 Jan	30 1/2 Aug
Socoxy-Vacuum Oil Co Inc (Un)	18	22 1/2	23	23	23	1,321	16 Feb	23 1/2 Aug
Southern Calif Edison Co Ltd com	25	32 1/2	32 1/2	32 1/2	32 1/2	2,200	31 1/2 July	36 1/2 Jun
4.08% preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2 Aug	25 1/2 Aug
4.32% preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	258	26 1/2 Aug	28 1/2 May
4.48% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	457	27 1/2 July	31 1/2 Jun
4.56% preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	329	29 1/2 Sep	33 1/2 Mar
4.88% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	175	28 Mar	28 1/2 May
So Calif Gas Co 6% pfd class A	25	34 1/2	34 1/2	35 1/2	35 1/2	441	34 July	36 1/2 Mar
Southern Calif Petroleum Corp	2	15 1/2	15 1/2	15 1/2	15 1/2	330	15 1/2 Sep	22 1/2 Jun
Southern Co	5	11	10 1/2	11 1/2	11 1/2	1,980	10 1/2 July	13 1/2 Mar
Southern Pacific Company	1	60 1/2	58 1/2	60 1/2	60 1/2	500	50 Jun	62 1/2 Aug
Southern Railway Company	1	42	42 1/2	42 1/2	42 1/2	342	33 1/2 Feb	42 Sep
Standard Brands Inc (Un)	1	21 1/2	21 1/2	21 1/2	21 1/2	153	20 1/2 July	24 May
Standard Oil Co of Calif	1	73 1/2	72 1/2	73 1/2	73 1/2	1,248	61 Jan	73 1/2 Sep
Standard Oil Co (Ind) (Un)	25	55 1/2	54 1/2	55 1/2	55 1/2	260	42 1/2 Jan	54 1/2 Aug
Standard Oil Co (N J) (Un)	25	83 1/2	83 1/2	83 1/2	83 1/2	234	66 1/2 Jan	83 1/2 Sep
Studebaker Corporation (Un)	1	31 1/2	31 1/2	31 1/2	31 1/2	410	25 1/2 July	35 1/2 May
Sunray Oil Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	1,857	10 1/2 Jan	14 1/2 Aug
4 1/2% preferred class B	25	24 1/2	24 1/2	24 1/2	24 1/2	100	19 1/2 Jan	25 1/2 Aug
5 1/2% preferred class C	20	17 1/2	17 1/2	17 1/2	17 1/2	50	17 July	17 1/2 July
Texas Company (Un)	25	72 1/2	71 1/2	72 1/2	72 1/2	110	60 1/2 Feb	72 1/2 Aug
Texas Gulf Sulphur Co (Un)	1	81 1/2	79 1/2	81 1/2	81 1/2	95	71 Jun	72 1/2 Apr
Tidewater Assoc Oil Co (Un)	10	28 1/2	28 1/2	28 1/2	28 1/2	64	23 Jan	30 1/2 Aug
Transamerica Corporation	1	15 1/2	15 1/2	16	16	2,707	14 1/2 July	19 May
Trans-World Airlines	5	16 1/2	16 1/2	17	17	65	15 1/2 Jan	20 1/2 Apr
Twentieth Century-Fox Film (Un)	1	20 1/2	20 1/2	21	21	350	18 1/2 July	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	44 1/2	44 1/2	45 1/2	45 1/2	93	40 1/2 July	50 1/2 May
Union Oil Co of Calif common	25	31 1/2	30 1/2	31 1/2	31 1/2	2,749	24 1/2 May	33 Aug
Union Pacific Railroad Co (Un)	50	97 1/2	97 1/2	99 1/2	99 1/2	179	97 reb	98 July
United Aircraft Corp (Un)	1	32 1/2	32 1/2	32 1/2	32 1/2	290	26 1/2 Jan	33 1/2 Aug
United Corporation (Del)	1	3 1/2	3 1/2	3 1/2	3 1/2	200	3 1/2 Jan	4 1/2 Jun
United Paramount Theatres common	1	19 1/2	18 1/2	19 1/2	19 1/2	85	17 1/2 Mar	23 Jan
Certificates of Interest	1	18 1/2	18 1/2	18 1/2	18 1/2	25	15 1/2 July	21 1/2 Feb
United States Rubber Co (Un)	10	47 1/2	47 1/2	47 1/2	47 1/2	136	38 1/2 Jan	47 1/2 Sep
United States Steel Corp	1	38 1/2	37 1/2	38 1/2	38 1/2	2,615	25 1/2 Jan	38 1/2 Aug
Universal Consolidated Oil Co	10	57 1/2	57 1/2	57 1/2	57 1/2	10	40 1/2 Feb	62 Aug
Warner Bros Pictures Inc (Un)	5	12 1/2	12 1/2	12 1/2	12 1/2	110	11 1/2 July	16 1/2 Jan
West Kentucky Coal Co (Un)	4	23 1/2	23 1/2	23 1/2	23 1/2	22	19 1/2 July	23 1/2 Sep
Western Air Lines Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	150	7 1/2 Jun	10 1/2 Aug
Western Union Tel Co (Un)	1	35 1/2	34 1/2	35 1/2	35 1/2	100	21 1/2 Jan	36 1/2 Aug
Westinghouse Elec Corp (Un)	12.50	31 1/2	31 1/2	31 1/2	31 1/2	194	29 1/2 July	36 Jun
Willis-Overland Motors Inc (Un)	1	8 1/2	8 1/2	8 1/2	8 1/2	120	5 1/2 Mar	9 Aug
Woolworth (F W) Co (Un)	1	45 1/2	45 1/2	45 1/2	45 1/2	107	44 July	49 1/2 Feb
Zenda Gold Mining Co	10c							

**OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDED SEPTEMBER 8

**DAYTON & GERON**  
 105 SO. LA SALLE ST. CHICAGO 3, ILL.  
 Telephone Central 6-0780  
 Members:  
 Midwest Stock Exchange Chicago Board of Trade  
**MIDWESTERN LISTED AND UNLISTED SECURITIES**  
 MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

**Midwest Stock Exchange**

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Abbott Laboratories	5	43 3/4	44 1/4	525	40 1/2 Aug 54 1/2 Jan
Acme Steel Co.	10	24 1/2	24 3/4	220	19 1/2 Jan 26 1/4 Aug
Admiral Corp	1	27	28 1/2	1,410	17 1/2 Jan 39 Apr
Affiliated Gas Equipment common	1	9 1/2	8 3/4 9 1/4	825	8 1/4 July 12 1/2 Apr
Allegheny Corp (Un)	1	3	3	400	2 1/2 July 4 Jan
Allied Laboratories	36	36	36 1/2	700	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	11	10 3/4 11 1/2	1,070	9 1/4 Jan 12 1/4 Aug
American Investment (Ill)	1	18 1/4	18 1/4 18 1/4	300	17 July 22 1/2 Mar
American Rad & Stand San (Un)	1	12	12 1/2	900	11 1/2 July 16 1/2 May
American Tel & Tel Co.	100	154 1/4	153 3/4 154 1/4	1,482	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	35 1/4	34 3/4 35 1/4	1,500	27 1/2 Mar 35 1/2 Sep
Armco Steel Co (Un)	10	39 1/4	38 3/4 39 1/4	635	27 1/2 Jan 41 1/2 Aug
Armour & Co (Ill)	5	10	9 1/4 10	3,900	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	1	1 1/4 1 1/4	150	1 Jun 1 1/4 Apr
Ashland Oil & Refining Co com	1	23 1/2	23 3/4	170	20 1/2 July 25 1/2 May
Aitch Topeka & Santa Fe (Un)	100	123	124 1/2	60	103 1/2 Feb 125 1/2 July
Athey Products Corp	4	6 1/2	5 3/4 7	1,350	4 1/2 July 7 Sep
Avco Mfg Corp	3	7 1/2	7 1/2 7 1/2	5,200	5 1/4 Jan 9 1/4 Apr
Basic Refractories Inc.	1	8 1/4	8 1/4 8 1/4	100	8 1/4 Sep 8 1/4 Sep
Bastian-Blessing Co	43	43	43	50	33 1/4 Jan 43 Aug
Belden Mfg Co	10	17 1/2	17 1/4	500	11 1/4 Jan 18 1/4 Jun
Endix Aviation	5	50 1/2	52 1/4	610	35 1/4 Jan 52 1/4 Apr
Benguet Consol Mining Co (Un)	1p	1	1 1/4	1,200	1 Jun 1 1/4 Mar
Berghoff Brewing Corp	1	4 1/2	4 1/4	550	3 1/2 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	41 1/2	41 1/2 41 1/2	1,086	30 3/4 Jan 43 Aug
Binks Manufacturing Co.	1	12 1/2	12 1/2 12 1/2	200	11 1/2 Jun 13 1/2 Mar
Eorg (George W) Corp.	10	14 1/2	14 1/2 14 1/2	500	12 1/2 July 16 1/2 Jun
Borg-Warner Corp	5	69	67 3/4 69	665	55 1/2 Feb 73 1/4 May
Brown & Bigelow	1	11 1/2	11 1/2 11 1/2	400	10 1/2 July 13 1/2 Apr
Brown Shoe Co Inc	15	43 3/4	43 3/4	28	36 1/2 Mar 44 1/4 Aug
Bruce (E L) Co	2 1/2	19	19	50	13 1/2 July 19 1/2 Mar
Budd Co (Un)	1	15 1/4	15 3/4	435	14 Mar 18 1/2 Jun
Burd Piston Ring	1	8 1/2	8 1/2 8 1/2	300	6 1/2 Apr 8 1/4 Jan
Burkhardt (F) Manufacturing	8	28 1/2	28 1/2	150	25 July 34 Feb
Burton-Dixie Corp.	12 1/2	17 1/2	17 1/2 17 1/2	100	16 1/2 Jan 20 May
Butler Bros common	10	12	11 1/2 12 1/4	1,900	8 1/4 July 12 1/2 Jun
Canadian Pacific (Un)	25	18 1/4	17 3/4 18 3/8	1,500	14 1/4 Mar 18 3/8 Sep
Carr-Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Jun 3 1/2 Jan
Centlivre Brewing Corp	50c	3 1/2	3 1/2 3 1/2	150	3 1/2 July 5 Mar
Central & South West Corp	5	12 3/4	12 3/4 13	700	12 1/2 July 16 1/4 Mar
Central Ill Secur Corp common	1	1 1/2	1 1/2 1 1/2	100	1 1/4 July 2 1/2 Jan
Certain-teed Products (Un)	1	15 1/2	15 1/2	250	11 1/4 July 18 1/2 May
Cherry Burrell Corp.	5	9 1/2	9 1/2	100	9 1/4 Mar 12 1/2 Jun
Chesapeake & Ohio (Un)	25	28 1/2	29 1/2	768	25 July 31 1/2 Aug
Chicago Corp common	1	11 1/4	12	400	10 1/2 July 15 Apr
Convertible preferred	1	65 1/2	65 1/2 65 1/2	100	64 1/2 Jan 67 Apr
Chicago Mil St Paul & Pac vtc.	12 1/4	11 1/2	12 1/4	531	7 1/2 Jan 13 1/2 July
Chicago Rock Island & Pac RR Co.	5	45	46	500	38 1/4 July 46 1/4 Aug
Chicago Towel Co common	95	95	95	10	90 Jun 100 Apr
Convertible preferred	1	113 1/4	113 1/4	4	113 1/4 Sep 119 Apr
Chrysler Corp	2 1/2	69 1/2	73 1/4	1,800	63 Jan 81 Jun
Cities Service Co.	10	76 1/2	73 3/4 76 1/2	377	65 1/4 July 80 1/2 May
Cleveland Cliffs Iron common	1	18	17 3/4 18	800	14 Apr 18 1/2 Aug
\$4.50 preferred	1	83	81 1/2 83	300	73 1/2 Jan 83 1/2 Aug
Cleveland Electric Illuminating	5	39	39 3/4	514	38 3/4 July 47 1/2 Apr
Clinton Foods Inc	1	31 1/2	31 1/2	235	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5	24 1/2	24 24 1/2	200	20 1/2 Jan 26 May
Columbia Gas System (Un)	1	12 1/2	12 1/2 12 1/2	1,200	11 1/2 July 14 1/2 May
Commonwealth Edison	25	27 1/2	27 1/2 27 1/2	3,700	27 1/2 Sep 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	15 1/2	15 1/2 16	260	12 1/2 Mar 17 1/2 July
Consumers Co cumul pfd.	50	30 1/2	30 1/2	1	25 1/2 Jan 36 May
Consumers Power	1	31	31 3/4	310	29 1/2 July 35 1/2 Jun
Continental Motors (Un)	1	8	7 1/2 8 1/2	600	5 1/2 July 9 1/2 Aug
Crane Co	25	24 1/2	25	255	22 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	9 1/2	9 1/2 9 1/2	650	7 1/2 Jan 11 Aug
Detroit & Cleveland Nav (Un)	5	8 1/4	8 1/4	100	7 1/4 Jan 8 1/2 May
Dodge Mfg Corp	10	10	9 10	1,050	5 3/8 Mar 10 Sep
Dow Chemical Co	15	63 1/4	62 3/4 63 1/4	242	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	78 1/2	77 3/4 79 1/2	1,238	61 Jan 85 1/2 Jun
Eastman Kodak (Un)	10	44	44 1/2	120	40 1/4 July 48 1/2 Apr
Electric Controller & Mfg.	1	105 1/4	101 105 1/4	25	90 July 105 1/4 Sep
Falstaff Brewing Corp	1	14 1/4	14 1/4	100	13 1/2 Aug 22 Jan
Flour Mills of America Inc.	5	10 1/2	10 1/2	250	9 3/4 July 12 Mar
Four-Wheel Drive Auto.	10	6 3/4	6 3/4 6 3/4	200	5 Apr 7 1/2 Aug
General Amer Transportation	5	53 1/2	53 1/2	50	45 1/2 July 54 1/2 Aug
General Box Corporation	1	2 1/2	2 1/2	500	1 1/2 July 2 1/2 Aug
General Electric Co (Un)	1	46 1/2	46 1/2 48 1/2	1,000	41 1/2 Jan 50 1/2 May
General Motors Corp.	10	91	89 1/2 91	1,500	68 1/4 Jan 98 1/2 Jun
General Public Utilities	5	16	16 1/4	700	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co.	1	9 1/4	8 3/4 9 1/4	1,400	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor	1	40	40 3/4	109	32 July 42 1/2 Jun
Glidden Co (Un)	1	28 1/2	26 1/2 28 1/2	718	22 1/4 July 31 1/2 May
Goldblatt Bros	8	14 1/2	14 1/2	100	14 1/2 Jan 15 Jan
Goodyear Tire & Rubber Co.	5	61 1/2	59 1/2 61 1/2	500	44 1/4 Jan 61 1/2 Sep
Gossard Co (W H)	1	10	9 1/4 10	350	9 Aug 13 1/2 Feb
Graham-Paige Motors (Un)	1	1 1/2	1 1/2	300	1 1/2 Jun 2 1/2 Feb
Gray Drug Stores	1	11 1/4	11 1/4	50	10 1/2 July 11 1/2 Aug
Great Lakes Dredge & Dock	1	14 1/4	14 1/4	100	14 1/4 Aug 16 Jan
Greif Bros Cooperage class A	1	11 1/2	11 1/2	300	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	10 1/2	10 1/2 10 1/2	785	9 1/2 July 10 1/2 Mar
Griesedleck Western Brewery	2	24 1/2	23 1/2 24 1/2	500	21 1/4 July 31 1/4 Feb
Hallcrafters Co	1	9	8 1/2 9 1/4	1,050	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	21	20 1/4 21	350	17 1/2 Jan 25 1/2 May
Harnischfeger Corp common	10	25	25	200	22 1/4 Jan 27 Aug
Helleman (G) Brewing Co.	1	25	25 1/2	200	21 1/4 Jan 27 1/2 Aug
Hein Werner Corp	3	8 1/4	8 1/4	450	6 1/2 Mar 9 1/2 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Hibbard Spencer Bartlett	25	38 1/2	38 1/2 38 1/2	30	36 1/4 July 43 Jan
Hupp Corp	1	1	3 1/4 3 1/4	200	1 1/4 Jan 4 1/4 Apr
Huttig Sash & Door common	10	27	26 27	400	22 July 28 1/2 May
Hydraulic Press Brick \$6 pfd.	50	26	25 1/2 26	132	21 Mar 20 1/2 May
Illinois Brick Co.	10	10	10 10	50	9 1/4 July 15 1/2 May
Illinois Central RR.	100	47	45 1/2 47	260	34 1/2 Jan 47 1/2 Aug
Independent Pneumatic Tool	1	17 1/2	16 1/2 17 1/2	800	14 Jan 17 1/2 Sep
Indiana Steel Prod common	1	7 1/2	7 1/2 7 1/2	600	4 1/2 Jan 9 1/2 Jun
Indianapolis Power & Light	1	28 1/2	28 1/2 28 1/2	60	27 1/2 July 33 1/4 Mar
Inland Steel	1	47 1/2	46 1/2 47 1/2	775	37 1/2 Jan 49 1/2 Aug
Interlake Steamship Co.	1	35 1/2	35 1/2 35 1/2	200	32 1/2 Jan 35 1/2 Aug
International Harvester	1	30 1/2	29 1/2 31 1/4	877	25 1/2 July 31 1/2 Aug
International Packers Ltd	15	13 1/2	13 1/2 13 1/2	150	13 1/4 July 14 1/2 Aug
International Paper (Un)	7.50	53 1/2	53 1/2 53 1/2	54	38 Mar 57 1/4 Aug
International Shoe Co	1	41 1/4	41 1/2 41 1/2	358	38 1/2 July 46 1/2 Jan
International Tel & Tel (Un)	1	11 1/2	11 1/2 11 1/2	900	9 1/2 July 16 Apr
Iowa Illinois Gas & Elec (Un)	1	26 1/2	25 1/2 26 1/2	800	23 July 30 1/2 Mar
Iowa Power & Light (Un)	10	19 1/4	19 1/2 19 1/2	700	18 July 23 1/2 Mar
Kansas Power & Light (Un)	75	16 1/2	16 1/2 16 1/2	175	15 July 18 1/4 Mar
Katz Drug Co.	1	8 1/4	8 1/2	200	7 1/4 July 10 Jan
Kelley Island Lime & Transport	1	18 1/2	18 1/2 18 1/2	550	13 1/2 May 18 1/2 Jun
Kellogg Switchboard common	1	14 1/2	14 1/2 15	750	11 1/4 Apr 18 1/2 May
Knapp Monarch Co.	1	5 1/2	5 1/2 5 1/2	100	4 1/2 July 6 1/2 Jan
Kropp Forge Co.	33 1/2 c	3 1/2	3 1/2 3 1/2	1,150	1 1/2 Jun 3 1/2 Aug
La Salle Extension University	5	5 1/2	5 1/2 5 1/2	200	5 July 7 1/2 Jan
Laclede Gas Co (Un)	4	6 1/2	6 1/2 6 1/2	1,900	6 July 7 1/2 Jan
Lamson & Sessions Co.	10	15	15 15	300	10 1/4 Jan 15 1/4 Aug
Leath & Co common	1	16	16 16	350	14 Jan 17 Jun
\$2.50 preferred	1	37 1/2	37 1/2	10	37 1/2 Sep 41 Jun
Libby McNeil & Libby	7	8	7 1/2 8 1/2	725	7 1/4 July 8 1/4 Mar
Lincoln Printing Co common	1	21	21 21	100	18 1/4 July 23 1/2 Apr
Louisville Gas & Elec (Ky)	1	32 1/2	32 1/2 32 1/2	15	31 1/2 Aug 36 1/4 May
Marshall Field & Co.	1	28 1/2	28 1/2 28 1/2	130	23 1/2 Jan 29 1/2 Aug
Medusa Portland Cement Co.	37 1/2	36 1/2	37 1/2 37 1/2	400	35 1/2 Aug 60 Jun
Metropolitan Brick	4	5 1/2	5 1/2 5 1/2	300	5 1/2 Sep 7 1/2 Jun
Mickeberry's Food Products	1	9 1/2	9 1/2 9 1/2	300	8 1/4 July 11 1/2 Feb
Middle South Utilities Inc.	1	16 1/2	15 1/2 16 1/4	800	15 1/4 July 20 1/2 Apr
Miller & Hart v t c common	1	6 1/2	6 1/2 6 1/2	750	5 1/2 Jun 7 Jan
\$1 prior preferred	10	13 1/4	13 1/4 13 1/4	200	12 1/4 July 14 Feb
Missouri Portland Cement	25	23 1/2	23 23 1/2	350	21 1/2 July 28 1/2 Jun
Monroe Chemical Co common	1	3 1/2	3 1/2 3 1/2	1	2 1/2 Mar 3 1/2 Apr
Montgomery Ward & Co.	1	55 1/2	56 1/2	383	49 1/4 July 56 1/2 Sep
Muskegon Motor Specialties—					
Convertible class A	1	22 1/4	22 1/4 22 1/4	36	18 1/2 Mar 24 Aug
Muter Company common	50c	8 1/2	8 1/2 8 1/2	900	6 1/2 July 11 1/2 May
Nash-Kelvinator Corp (Un)	5	19	19 19 1/4	1,900	16 1/4 July 22 May
National Standard	10	29 1/2	29 1/2 29 1/2	400	24 1/2 Jan 29 1/2 Aug
National Tile & Mfg	1	4 1/4	4 1/4 4 1/4	200	3 1/2 Feb 5 Jun
New York Central RR (Un)	1	14 1/4	13 1/2 14 1/2	963	11 1/2 Jan 15 1/2 July
North American Aviation (Un)	1	14 1/2	15 1/2	295	12 1/2 Mar 17 Aug
North American Car Corp new	10	18 1/4	18 1/2	500	18 1/2 Aug 19 Aug
North American Co.</					

**OTHER STOCK EXCHANGES**

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Texas Co (The)	25	---	71	71%	255	59% Jan	73% Aug
Timken-Detroit Axle Co	5	---	x19	x19	100	14% Apr	19% Aug
Trane Co (The)	2	27%	27	27%	1,350	24% July	35 May
Trans World Airlines Inc	5	---	16%	17%	96	15% Jun	20% Apr
208 So La Salle St Corp	---	---	51	51	50	48 Jun	51 Sep
Union Carbide & Carbon	---	---	46	45% 46	688	41 July	51 May
United Air Lines Inc (Un)	10	16 1/2	15 1/2	16 1/2	275	13% Jan	18% Aug
United Corp (Un)	1	---	3%	3%	2,400	3% Jan	4% Jun
United Paramount Theatres com	1	19 1/2	18%	19 1/2	315	15% July	23% Jan
U S Steel common	---	38 1/4	37%	38 1/4	5,600	25% Jan	39 Aug
Van Dorn Iron Works	---	8	8	8	100	6% Mar	10 Aug
Warner Bros Pictures (Un)	5	13	12%	13	630	11% July	15% May
Westinghouse Electric Corp	12 1/2	31 1/2	31%	32	650	29% July	36 Jun
Wieboldt Stores Inc common	---	---	13 1/2	14 1/4	250	13 Aug	16 1/4 Mar
Willys-Overland Motors (Un)	1	---	9	9	100	5% Mar	9% Aug
Wisconsin Bankshares	---	---	12	12	50	11% Jan	13 Apr
Woodall Industries Inc	2	---	14	14	100	13 July	16 Jan
World Publishing Co	---	---	12	12	2	10 1/2 Feb	12 Mar
Yates-American Machine Co	5	---	11%	11%	100	10 Apr	14% Jan
Youngstown Sheet & Tube	---	---	93%	94%	201	73% Jan	97 Jun
Zenith Radio Corp	---	---	50 1/2	50 1/2	100	33 Jan	50 1/2 Sep

**San Francisco Stock Exchange**

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	---	27%	27%	27%	181	21% July	38% Apr
Air Reduction Co (Un)	---	a23 3/4	a23 3/4	a24 1/4	251	22% Apr	25% Aug
Alaska Juneau Gold Mining	10	---	2 1/2	2 1/2	200	2 1/2 July	3% Jan
Allied Chem & Dye new com w (Un)	---	a57 3/4	a56	a57%	40	58% Aug	58% Aug
American Airlines Inc (Un)	1	---	10%	10%	150	9% Jan	12% Aug
American Factors Ltd (Un)	20	15 1/2	15 1/2	15 1/2	133	15 Jun	18% Jan
Amer Radiator & Stan San (Un)	---	---	a13	a13	50	11 1/2 July	16% May
American Smelting & Refining (Un)	---	a60 1/2	a59 7/8	a60%	95	53 Jan	59 Aug
American Tel & Tel Co	100	154	154	154	1,250	146% Jan	161% May
American Viscose Corp com (Un)	14	a92	a91%	a92	100	69% Jan	88 Jun
American Woolen Co common (Un)	---	36 1/4	36 1/4	36 1/4	705	23 Feb	36% Sep
Anaconda Copper Mining (Un)	50	35 1/4	34%	35 1/4	705	28 Mar	35 1/4 Aug
Anglo Calif Natl Bank	20	---	34%	34%	155	31 July	39 Feb
Arkansas Nat Gas Corp A (Un)	---	a10%	a10%	a10%	65	11% May	11% May
Armour & Co (Ill) (Un)	5	10	10	10	156	7% Jan	10% Apr
Atchison Top & Santa Fe (Un)	100	124 1/2	124	124 1/2	200	104 Jan	124 1/2 Sep
Atlas Corp (Un)	5	a23 3/4	a23	a23 3/4	102	23% Aug	25 Feb
Atlas Imperial Diesel Engine	7.50	7 1/4	7 1/4	7 1/4	752	5% July	9% Apr
Atok-Big Wedge capital	P10	---	12c	12c	1,500	9c July	27c Jan
Avco Mfg Corp common (Un)	3	7 1/2	7 3/8	7 3/8	500	5% Jan	9% Apr
Baldwin Locomotive (Un)	13	a13 3/4	a13 3/4	a13 3/4	65	10 Mar	15% Aug
Baltimore & Ohio RR (Un)	100	12%	12%	12%	130	9% Jan	12% July
Bandini Petroleum	1	5 1/2	5 1/2	5 1/2	100	4 1/2 Feb	7 1/2 May
Bendix Aviation Corp (Un)	5	a50 1/4	a50 1/4	a50%	75	35% Jan	51% Aug
Bendix Home Appliances	33 3/4c	---	a14%	a14%	100	13% Aug	13% Aug
Benquet Cons Mining (Un)	1	---	1	1	700	1 July	2 1/2 Jan
Bethlehem Steel (Un)	---	---	41%	41%	553	30% Jan	43 Aug
Bishop Oil Co	2	---	13	13 1/4	1,500	7% Jan	16 July
Blair Holdings Corp (Un)	1	2.95	2.80	2.95	2,499	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un)	5	37 1/4	37 1/4	38	313	24% Jan	38 Sep
Borden Co capital (Un)	15	a49%	a49%	a49%	35	49% Jan	51% Mar
Borg-Warner Corp common (Un)	5	a67%	a67%	a69%	210	58 Feb	71% Jun
Broadway Dept Store	10	---	a9%	a9%	25	8 1/4 Mar	9 1/2 Mar
Budd Co	---	15 1/2	15 1/2	15 1/2	250	14 July	18% Jun
Bunker Hill & Sullivan (Un)	2 1/2	17	16 1/2	17	250	13% Mar	17 Sep
Byron Jackson Co	---	---	a22%	a23%	101	21 Apr	24% Jun
Calambra Sugar	1	---	4 1/2	4 1/2	500	3% Jun	5% Mar
Calaveras Cement Co	5	17	15 1/2	17	1,050	13 Mar	18% Jun
California Packing Corp common	---	48	47	48	783	34 1/2 Feb	49 Aug
Preferred	50	53	53	53	45	51 Aug	53 1/2 Feb
Canada Dry Ginger Ale (Un)	1 1/2	---	a11	a11	50	9% July	11% Feb
Canadian Pacific Ry (Un)	25	18 1/4	17 3/4	18 1/4	540	14% Mar	18 1/4 Sep
Caterpillar Tractor Co common	10	---	41%	41%	347	32% Jan	43% Jun
Celanese Corp of America	---	---	36%	36%	307	30 Mar	37% Aug
Central Eureka Mining Co	1	1.75	1.75	1.75	500	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un)	25	30	30	30	367	25 1/4 July	31 Aug
Chi Mil St Paul RR com (Un)	---	a12%	a12%	a12%	20	7 1/2 Jan	13 July
Preferred (Un)	100	39 1/4	39 1/2	39 3/4	842	29% Apr	40% Aug
Chrysler Corp	25	---	69 1/2	73	2,623	63% Jan	83 Jun
Cities Service Co (Un)	10	---	a73%	a74%	34	68% Feb	78% May
Clorox Chemical Co	3 1/2	32	32	32	400	31 July	35 1/2 Jun
Colorado Fuel & Iron common	---	a18%	a18%	a18%	5	15 1/4 Apr	16 Jun
Columbia Broadcast Sys class A	2 1/2	---	a33%	a33%	50	31 Aug	37 1/2 Sep
Columbia Gas System com (Un)	---	---	12%	12%	310	11 1/2 July	14% May
Commercial Solvents (Un)	---	---	a19	a19 1/4	130	16 1/2 Apr	21 Jan
Commonwealth Edison	25	27 1/4	27 1/4	27 1/4	250	27 1/2 Sep	32 1/2 Mar
Consolidated Chem Indus class A	---	43	43	43	225	37 July	43 Jan
Consolidated Coppermines	5	---	a5 1/4	a5 1/4	60	3% Mar	5% Aug
Consolidated Edison Co of NY (Un)	---	28	28	28	250	26% Mar	33% May
Consol Grocers Corp	1.33 1/3	---	a13%	a13%	50	11% May	14% Jan
Consol Natural Gas Co (Un)	15	---	a42%	a42%	85	43% Jan	45% Apr
Consolidated Vultee Aircraft common	1	---	15%	15%	100	10% Jan	17% July
Continental Motors common (Un)	1	---	8	8	300	6% Jan	9 Aug
Creameries of America Inc	---	a10%	a10%	a10%	30	11 July	14 Jan
Crown Zellerbach Corp common	5	39 1/4	38	39 1/4	2,379	27% Jan	39 1/4 Sep
2nd preferred	---	a114 1/4	a114 1/4	a114 1/4	16	100 Jan	113 Aug
Crucible Steel of America (Un)	---	a25%	a25%	a25%	25	17% Feb	25% July
Curtiss-Wright Corp (Un)	---	---	9%	9%	347	7 1/2 Jan	11 Aug
Di Giorgio Fruit Corp class B com	5	---	a16 1/2	a17	5	11 1/4 Jan	20 1/2 May
S3 cumulative preferred	---	---	78	78	26	68 May	78 Sep
Dominguez Oil Fields Co (Un)	---	34 1/2	34 1/2	34 1/2	986	29% Jan	36% May
Dow Chemical Co common	15	63%	63%	63%	383	58 1/2 Jan	70% May
du Pont (E I) de Nemours	5	---	77%	78 1/2	622	61% Jan	82% Aug
Eastman Kodak Co common (Un)	10	44 1/4	43 1/2	44 1/4	520	40% Aug	48 1/2 Apr
El Dorado Oil Works	---	9%	9	9%	955	8% July	12% Feb
Electrical Products Corp	---	---	12	12	1,200	12 Aug	14 May
Emporium Capwell Co	4	44	43 1/4	44	690	36 1/2 July	45% Aug
Eureka Corp Ltd	1	1 1/2	1 1/2	1 1/2	1,000	1 1/4 July	1 1/4 Apr
Food Machinery & Chemical com	10	30	30	30	150	25 July	30 Sep
General Electric Co (Un)	---	---	47	48 1/2	710	41 1/4 Jan	50% Jun
General Foods Corp (Un)	---	a45%	a45%	a45 1/2	206	46 Aug	50 1/2 Mar
General Motors Corp	10	---	89%	90%	1,362	71% Jan	98% Jun
General Paint Corp common	---	---	11%	11%	300	10% Aug	14% Jan
Gillette Safety Razor Co	---	---	a40%	a40%	35	37% Feb	42 1/2 Jun
Gladding McBean & Co	25	---	25	25	135	21% Feb	29 Jun
Golden State Co Ltd common	---	---	13 1/2	13%	586	12% Jun	16 1/2 July
4% preferred	100	---	71	71	50	67 Jan	73 Aug
Goodrich (B F) Co (Un)	---	a107%	a107%	a107%	105	a	a
Goodyear Tire & Rubber (Un)	---	a61%	a60	a61%	160	44% Jan	59% Aug
Graham-Paige Motors (Un)	1	---	2	2	100	1% July	2 1/2 Feb
Great Nor Ry non-cum pfd (Un)	---	40%	40%	40%	275	35% July	43% Feb
Greyhound Corp	3	10 1/2	10%	10 1/2	585	9% July	11% Jan
Hawaiian Pineapple Co Ltd	---	19%	19%	19%	496	16% Mar	20% Aug
Holly Development Co	1	2.00	2.00	2.00	100	1.60 Feb	2.35 July
Holly Oil Co (Un)	1	---	6 1/2	6 1/2	100	3 1/4 Feb	7 Mar
Honolulu Oil Corp	---	---	89	91	1,101	49 Jan	91 Sep
Hudson Motor Car Co	12 1/2	15 1/2	15%	15%	325	13% July	17% May
Hupp Corp (Un)	1	---	a3 1/2	a3 1/2	5	2 Jan	4 1/4 Apr
Idaho Maryland Mines Corp (Un)	1	1.25	1.25	1.30	2,700	1.25 Aug	2.05 Jan
Independent Exploration	33 3/4c	11	10%	11	1,510	9% Jan	12% May
Int'l Nickel of Canada (Un)	---	---	a33 1/4	a33%	115	25% Mar	31% Aug
International Tel & Tel com (Un)	---	a11 1/4	a11 1/4	a11 1/4	25	9% Jan	16 Apr
Johns-Manville Corp (Un)	---	---	42%	42%	195	41 Aug	51 May
Kaiser-Frazer Corp	1	7 1/2	7 1/2	7 1/2	775	4 1/2 Jan	7% Jun
Kansas Power & Light (Un)	---	---	a16	a16%	35	16% Jan	19 Mar
Kennecott Copper Corp (Un)	---	---	65	65 1/4	461	50 Mar	65 1/4 Aug
Kern County Land Company	5	55	55	55 1/4	518	45 1/4 Jan	58 Jun

**Philadelphia Baltimore Stock Exchange**

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores	---	---	32%	32%	50	29% May	34% Mar
American Tel & Tel	100	154 1/4	153 1/2	154 1/4	1,560	146% Jan	161 1/2 May
Arundel Corporation	15	14%	14%	15	144	13% July	17 1/4 Mar
Atlantic City Elec Co	10	18 1/2	18 1/2	18 3/4	749	18 July	22 Jan
Baldwin Locomotive Works	13	13%	13%	13%	379	9% Mar	15% Aug
Baltimore Transit Co common	---	---	2 1/4	2 1/4	100	1 1/4 May	3 1/4 Apr
5% 1st preferred	100	---	10%	10%	170	7% July	15% Jan
Bankers Securities Corp	---	---	63	63	40	60 July	63 Sep
6% participating preferred	50	---	63	63	40	60 July	63 Sep
Budd Company	---	15%	15%	15%	250	12% Jan	18% Jun
Chrysler Corp	2 1/2	69%	69%	73%	902	80% July	80% Jun
Curtis Publishing Co	---	---	6%	6%	287	5% July	8 Jan
DeLaval Chemical Corp	1	23%	23%	23%	75	19 July	25 May
Delaware Power & Light com	13 1/2	19%	19%	20%	397	19% July	24 1/4 Mar
Electric Storage Battery	---	40%	40	40%	2		

### OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Low	High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Low	High
			Low	High		Low	High						Low	High					
Leslie Salt Co	10	8	33	33	50	31 Apr	34 Aug			Ry Equip & Realty Co Ltd common	9	9	9	281	9 Jun	13 1/2 Feb			
Libby McNeill & Libby	7	8	8	8	485	7 1/2 Apr	8 1/2 Mar			Preferred	100	60 3/4	61	79	46 Jul	74 Feb			
Lockheed Aircraft Corp			33	33	180	23 1/2 Jan	34 3/4 Aug			Rayonier Incorp common	1	34 1/4	34 1/4	429	24 1/2 Jan	35 Jun			
Loew's Inc (Un)		16 1/2	16 1/2	16 1/2	410	15 Jul	18 1/2 Jan			Republic Steel Corp (Un)		37 1/2	38 1/2	934	23 3/4 Jan	39 Aug			
Macy & Co (R H) common			31	31	285	29 1/2 Apr	32 1/2 Jun			Reynolds Tobacco class B (Un)	10	a34	a34	80	33 3/4 Jul	39 1/4 Mar			
Magnavox Co	1		a15 1/2	a15 1/2	34	11 Jan	24 Apr			Rheem Manufacturing Co	1	25 1/2	24 3/4	1,612	19 1/4 Jan	26 Aug			
Marchant Calculating Machine	5		28 1/2	28 1/2	110	23 Jan	31 Jun			Richfield Oil Corp			45 1/4	45 3/4	315	37 3/4 Feb	48 1/2 May		
Martin Co (Glenn) common	1	a15 1/2	a15 1/2	a15 1/2	45	10 1/2 Feb	18 1/4 Jul			Riverdale Cement Co class A (Un)			31 3/4	32	230	29 3/4 Mar	34 May		
Matson Navigation Co (Un)		17	16 1/4	17	1,383	13 Mar	17 1/2 Aug			Roose Bros	1		29	29	100	26 Jul	29 1/2 Feb		
Menasco Mfg Co common	1	2.70	2.65	2.70	1,180	1.60 Feb	3.50 Aug			Safeway Stores Inc	5		32 1/2	32 1/2	440	27 Jul	36 1/2 Mar		
Middle South Utilities			16	16	176	15 Jul	19 1/2 May			San Maurice Mining	P10		7c	7c	4,200	6c Jun	9c Jan		
Mindanao Mother Lode Mines	P10		16c	16c	2,000	10c Jul	26c Mar			Sears Roebuck & Co		47 1/2	45 1/2	47 1/2	597	42 1/2 Feb	47 1/2 Sep		
M J & M & M Consolidated (Un)	1	19c	19c	20c	900	13c Jul	25c Jul			Shell Oil Co	15		a48 1/2	a49 3/8	181	35 Jan	49 3/8 Aug		
Montana Power		a23	a23	a23	10	19 1/4 Jul	23 1/2 May			Signal Oil & Gas Co class A	5	57 1/2	56 1/2	57 1/2	331	32 Feb	58 Jun		
Montgomery Ward & Co (Un)			56	56 1/4	593	5 1/2 Jul	6 1/2 Jun			Sinclair Oil Corp (Un)		30	29 3/4	30	390	22 Feb	30 Aug		
Morrison-Knudsen Co	10	26 1/2	26	26 1/2	300	23 1/2 Jul	28 Mar			Socony-Vacuum Oil (Un)	10		a22 3/4	a23	259	16 Feb	23 Aug		
Nash-Kelvinator Corp (Un)	15	a19	a18 1/2	a19 1/4	156	17 1/2 Jan	21 1/2 May			Soundview Pulp Co	8	36 3/4	35 1/2	36 3/4	685	29 1/2 Mar	37 Jun		
National Auto Fibres	1		16 1/2	16 1/2	565	14 1/2 Jul	23 May			Southern Calif Edison Co com (Un)			32 1/2	32 1/2	394	31 1/2 Jul	36 1/2 Jun		
National Distillers Products (Un)			23 1/2	23 1/2	590	20 1/2 Jul	24 1/2 Jan			4.32% cumulative preferred	2 1/2		a26 3/4	a26 3/4	116	26 1/2 Apr	28 1/4 May		
National Linen Service Corp	1		a8 1/2	a8 1/2	1	7 1/2 Jan	9 1/2 Jun			Convertible preferred 4.48%	25	a28 1/4	a28 1/4	58	28 Jul	30 1/4 Mar			
N Y Central RR (Un)		14 1/2	14	14 1/2	335	11 1/2 Jun	15 1/2 Jul			Southern California Petroleum	2		15	15 1/2	550	15 Sep	22 1/2 Jun		
Niagara Mohawk Power		20 1/2	20 1/2	21	401	19 1/2 Jul	23 1/2 Mar			Southern Co	5		11	11	435	10 1/2 Jul	13 1/2 Mar		
North American Aviation (Un)	1		a14 1/4	a15 1/4	195	10 1/2 Jan	16 1/2 Jul			Southern Pacific Co		a60 1/2	a58 3/4	a61	503	50 1/2 Jan	62 3/4 Aug		
North American Co common (Un)	10		16 1/2	16 1/2	125	16 1/2 Jul	21 1/2 Feb			Sperry Corp	7	a30 1/2	a30 1/2	a30 1/2	110	26 1/2 Jan	31 1/2 Aug		
North American Invest common	100		18 1/2	18 1/2	130	16 Jan	21 Aug			Spiegel Inc	2		a10	a10 1/2	74	9 1/4 Jan	11 1/2 May		
6% preferred	100		94	94	20	86 Jan	98 Mar			Standard Brands Inc (Un)		a21 1/4	a21	a21 1/4	150	21 1/2 Jan	23 1/2 Mar		
North American Oil Cons	10	64	62 1/2	64 1/2	1,030	40 Jan	66 Aug			Standard Oil Co of Calif		73 1/2	72 1/4	73 1/2	1,784	61 Jan	73 1/2 Sep		
Northern Pacific Railway (Un)	100	22 1/2	22 1/2	22 1/2	339	18 1/2 Jun	23 Jul			Standard Oil Co of Indiana	25		54 1/2	54 1/2	342	42 1/2 Jan	54 1/2 Sep		
Occidental Petroleum Corp	1	27c	25c	28c	1,100	22c Jan	46c May			Standard Oil Co of N J (Un)	25	83 1/2	82 1/2	83 1/2	636	66 1/2 Jan	83 1/2 Sep		
Oceanic Oil Co	1	2.00	2.00	2.00	600	1.40 Jan	3.00 Apr			Studebaker Corp (Un)	1	31 1/2	31	31 1/2	911	25 1/2 Jul	35 1/2 Jun		
Ohio Edison common	8	a29 3/4	a29 3/4	a30 1/4	184	28 1/2 Jul	34 1/2 May			Texas Company (Un)	2 1/2	a72 1/2	a71 1/2	a72 1/2	128	59 1/2 Jan	70 3/4 Aug		
Ohio Oil Co common (Un)		a39	a37 3/4	a39	165	27 Jan	38 1/2 Aug			Tide Water Associated Oil com	10	2 1/2	2 1/2	29 1/2	1,232	23 Jan	30 1/4 Aug		
Oliver United Filters class B		11	11	11 1/2	695	9 1/2 Jul	13 1/4 Jan			Transamerica Corp	2	15 1/4	15 1/4	16	6,511	14 1/2 Jul	19 1/2 Jun		
Pacific American Fisheries	5		17	17	200	11 1/2 Feb	17 Sep			Union Carbide & Carbon (Un)		a45 1/2	a45 1/2	a45 1/2	361	40 1/2 Jul	50 1/2 May		
Pacific Can Co	5		a7 1/2	a7 1/2	60	7 1/2 Jun	9 1/2 Feb			Union Oil Co of California common	25	31 1/2	30 3/4	31 1/2	966	24 1/2 May	32 1/2 Aug		
Pacific Coast Aggregates	5	4	4	4 1/4	2,054	3 1/2 Jul	5 1/2 Feb			United Aircraft Corp (Un)	5	a32	a31 3/4	a32	116	25 1/2 Jan	33 1/2 Aug		
Pacific Gas & Electric common	25	31 1/4	31 1/4	31 1/4	7,610	30 1/2 Jul	35 1/2 Jun			United Air Lines Inc	10	16	15 1/2	16	360	13 1/2 Jan	18 1/2 Aug		
6% 1st preferred	25	35 1/2	35 1/2	35 1/2	911	34 1/2 Aug	37 1/2 Jun			United Corp of Delaware (Un)	1		3 1/2	3 1/2	420	3 1/2 Jul	4 1/2 Jun		
5 1/2% 1st preferred	25		32 1/2	32 1/2	559	31 1/2 Jan	34 May			United Gas Corp common (Un)	10		a18	a18	59	16 1/4 Aug	19 1/2 Mar		
4.80% 1st preferred	25	27 1/2	27 1/2	27 1/2	385	27 1/2 Sep	29 1/4 Jun			United Paramount Theatres (Un)			a18 1/2	a18 1/2	50	17 1/2 May	23 1/2 Jan		
Pacific Lighting Corp common			49	49	795	48 1/2 Jul	55 1/2 Apr			Certificate of Interest	1	a19 1/2	a19 1/2	a19 1/2	10	15 1/2 Jul	20 1/2 Feb		
\$4.50 dividend			103 3/4	103 3/4	60	102 Aug	106 1/2 May			U S Steel Corp common		38 1/2	37 1/4	38 1/4	2,415	26 1/2 Jan	39 Aug		
Pacific Portland Cement com (Un)	10	16 1/2	16 1/2	16 1/2	455	14 Mar	18 1/2 Jun			Universal Consolidated Oil	10		57	57	100	41 Feb	62 Aug		
Pacific Public Service common			14 1/2	14 1/2	392	14 Jul	16 Jan			Utah-Idaho Sugar Co (Un)	5		3 1/2	3 1/2	100	2 7/4 Feb	3 7/5 Apr		
Pacific Tel & Tel common	100	103	102 1/2	103 1/4	230	99 1/2 Jul	111 1/2 Jun			Warner Bros Pictures (Un)	5	13	13	13	100	11 1/2 Jul	16 Jan		
Packard Motor common (Un)		4 1/2	4 1/2	4 3/4	1,805	3 1/2 Jun	4 1/2 Aug			Wells Fargo Bank & U T	100		281	281	73	266 Jul	300 Feb		
Pan American World Airways (Un)	2.50		a8 3/4	a8 3/4	18	8 1/2 Jun	10 1/2 Feb			Westates Petroleum common (Un)		73c	73c	75c	1,110	69c Jul	1 1/2 Mar		
Paraffine Companies common		15 1/2	15 1/4	15 1/2	2,035	13 1/2 Jul	21 1/2 Jan			Preferred (Un)	1	5	5	5	1,310	4 1/2 Jul	7 1/2 Mar		
Pennsylvania RR Co (Un)	50		18 1/4	18 1/4	367	14 1/2 Jul	19 Aug			West Indies Sugar	1	a27 3/4	a26 3/4	a27 3/4	80	21 1/2 Feb	26 1/2 Aug		
Pepsi-Cola Co (Un)	33 1/2c	8 1/2	8 1/4	8 1/2	300	7 1/2 Jul	11 1/2 Mar			Western Air Lines Inc (Un)	1		a8 1/2	a8 1/2	60	7 1/2 Jul	10 1/2 Aug		
Phelps Dodge Corp (Un)	20	57 1/2	57 1/2	57 1/2	258	45 1/2 Mar	57 1/2 Sep			Western Department Stores	50c		19	19 1/2	447	16 1/2 Feb	20 Aug		
Phillips Petroleum Co			71 1/2	71 1/2	250	58 Feb	73 1/2 Aug			Western Pacific RR Co common			a36 1/2	a36 1/2	20	30 1/2 Jan	38 3/4 Jul		
Puget Sound Pulp & Timber (Un)			19 1/4	19 1/4	183	14 1/2 Feb	20 Aug			Westinghouse Elec Corp (Un)	12 1/2	31 1/4	31 1/4	31 1/4	845	29 1/2 Jul	36 Jun		
Pure Oil Co (Un)			a39	a39	20	27 1/4 Mar	42 1/2 Aug			Willys-Overland Motors (Un)	1		a8 1/2	a8 1/2	50	5 1/2 Feb	9 1/2 Aug		
Radio Corp of America (Un)		17 1/2	17	17 1/4	585	12 1/2 Jan	23 Apr			Woolworth (F W) (Un)	10	a45 1/2	a45 1/2	a45 1/2	156	43 Jul	50 1/2 Apr		
Radio Keith Orpheum (Un)	1		a7 1/2	a7 1/2	33	7 1/2 Apr	9 1/2 Feb			Yellow Cab Co common	1		6	6	200	3 1/4 Apr	6 Sep		

### CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 8

#### Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Low	High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Low	High
			Low	High		Low	High												
Canadian Funds																			
Abitibi Power & Paper common		37 1/4	35 3/4	37 1/4	10,865	21 1/2 Jan	38 1/4 Aug			Canada Steamship common		25	25	25	287	14 Jan	25 Aug		
\$1.50 preferred	20	24 1/4	24 1/4	24 1/4	2,951	22 1/4 Jan	25 Aug			5% preferred	50	40	39 1/2	40	245	34 Jan	41 1/2 Mar		
Acadia-Atlantic Sugar class A			23	23 1/4	150	21 Jul	25 1/2 Apr			Canadian Breweries		20 1/2	19 1/2	20 1/2	9,744	19 1/2 Sep	23 1/4 Jan		
5% preferred	100	104 1/2	104 1/2	104 1/2	5	102 Apr	105 Jul			Canadian Bronze common		26 3/4	26 3/4	26 3/4	255	22 1/2 Jul	26 3/4 Sep		
Algoma Steel		21 1/2	20 1/2	22 1/2	11,722	13 1/2 Jan	22 1/2 Sep			Canadian Cannery Ltd common			a15	a15	15	18 Apr	20 1/2 Jan		
Aluminum Ltd		85 1/2	84	87 1/4	2,016	52 1/4 Feb	89 1/4 Aug												

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Dominion Tar & Chemical common	23½	—	25	26	340	23 May	29 Feb
Redeemable preferred	—	—	22	22	150	21½ Feb	23 May
Dominion Textile common	100	11½	11½	11½	4,160	10 July	12 Jan
7% preferred	—	—	174	174	15	172 Apr	176½ May
Donnacona Paper 4½% preferred	100	—	103½	103½	55	93½ Jan	104 Aug
Donohue Bros Ltd	—	—	20½	20½	150	15 Jan	20½ Aug
Dryden Paper	—	—	23	23½	195	15 Jan	23½ Feb
Eddy Paper Co class A preferred	20	17¾	17½	17¾	250	15½ Jan	19½ Jun
Electrolux Corp	1	15½	15½	15½	310	13 July	18½ May
Famous Players Canadian Corp	—	—	14½	14½	940	13½ July	16 Jan
Foundation Co of Canada	—	—	28½	29½	175	27 July	33 Apr
Fraser Co common	—	—	32	30½	4,561	24½ Jan	32½ Sep
4½% preferred	100	—	101½	102¼	100	98 Jan	102¼ Aug
Gatineau Power common	—	—	17	16¾	892	15½ July	19½ Apr
5% preferred	100	—	106	107	35	101 July	109 Apr
General Steel Wares common	—	—	19	18½	225	17 July	19½ Mar
Goodyear Tire & Rubber	—	—	53	53	46	52½ July	53 Apr
4% preferred inc 1927	50	—	53	53	1,060	16½ July	21 May
Gypsum Lime & Alabastine	—	—	19	18½	19	—	—
Hamilton Bridge	—	—	13½	13	425	10½ July	14½ Apr
Howard Smith Paper common	—	—	47	47	428	34½ Jan	61 Jun
\$2.00 preferred	50	—	49	49	35	48½ Feb	50½ Jun
Hudson Bay Mining & Smelting	—	—	55	55	5,089	41½ Mar	55¼ Sep
Imperial Oil Ltd	—	—	28½	27½	6,512	21½ Mar	29 Aug
Imperial Tobacco of Canada common	—	—	12½	12½	1,400	12½ Aug	14 Jan
4% preferred	25	—	26	26	125	28½ Jan	26½ Jan
6% preferred	£1	—	7	7	2,545	6¾ July	7½ Jan
Indust Acceptance Corp common	—	—	31	29½	4,015	29 Aug	41 Jun
\$5.00 preferred	100	—	100	100	45	99½ Jan	101 Feb
\$1.60 preferred	32	—	33	33	95	31½ July	41 Jun
Inglis (John)	—	—	11½	11½	10	11½ July	14 May
International Bronze Powders com	—	—	4.00	4.00	25	4.25 Feb	6.00 Mar
6% preferred	25	—	18½	16½	75	18½ Apr	18½ Jun
International Nickel of Canada	—	—	37½	36½	4,185	29½ Mar	38 Aug
7% preferred	100	—	148½	148½	129	143½ Feb	150 May
7% preferred	25	—	7	7	5	7 Aug	7½ Mar
International Paper common	7½	48¾	46½	48¾	2,151	37½ Jan	64 Aug
International Petroleum Co Ltd	—	—	12¾	12¾	3,551	8½ Jan	12½ Sep
International Power	—	—	53½	53½	53	46 Jan	60 Jun
International Utilities Corp	—	—	22	21¼	575	19 July	25 Jun
Labatt Ltd (John)	—	—	19	19	135	18½ Aug	20 Jan
Lake of the Woods common	—	—	25	24¾	175	22½ Jun	28½ Jan
Lewis Eros Ltd	—	—	10	10	75	9 Apr	11½ Jan
MacKinnon Structural Steel com	—	—	11½	11½	25	8 Feb	13 Jun
MacMillan Export class A	—	—	13¼	13	200	9½ Jan	13½ Aug
Class B	—	—	13½	13½	100	7½ Jan	13½ Aug
Mallman Corp Ltd common	—	—	16	16	75	15 Aug	17 Jan
Massey-Harris	—	—	33¾	32	5,196	21¼ Jan	33¾ Sep
McCull-Fontenac Oil	—	—	15½	15	3,900	12¼ July	16½ Jan
Mitchell (Robt)	—	—	27¾	27¾	100	21 Jan	28 Apr
Molson Breweries Ltd class A	—	—	29	29	140	25¾ Mar	29½ Jun
Class E	—	—	27	27	195	25 July	29 Feb
Motrol Locomotive	—	—	18½	18	1,735	17 July	22½ Apr
National Breweries common	—	—	22½	22	6,561	22 Aug	37 Jan
National Drug & Chemical common	—	—	8	8	590	½ Jun	½ Feb
Preferred	5	—	11½	12	115	10½ Jan	12½ Jun
National Steel Car Corp	—	—	24	24	1,196	19 July	25½ Aug
Niagara Wire Weaving	—	—	a24½	a24½	5	22 Jan	25 Aug
Noranda Mines Ltd	—	—	70¾	69½	2,040	63 July	71 Feb
Ogilvie Flour Mills common	—	—	22¼	22	631	19¾ Mar	22¼ Aug
7% preferred	100	—	a168	a168	5	165 May	175 Feb
Ontario Steel Products	—	—	62	60	355	38½ Jan	65 Aug
Page-Hershey Tubes	—	—	a48	a49	45	44 July	50 Aug
Pennans Ltd common	—	—	56	56	1	50½ July	57 Jan
Placer Development	—	—	16½	16½	525	12½ July	17 Jun
Powell River Co	—	—	56½	55	465	42½ Jan	57 Jun
Power Corp of Canada	—	—	18¾	18½	1,080	15½ Jan	22 Jun
Price Bros & Co Ltd common	—	—	93	90	2,887	63¼ Jan	94½ Aug
4% preferred	100	—	101	101	30	99 Jan	101 Mar
Provincial Transport	—	—	15	15	755	12 Mar	16½ Jun
Quebec Power	—	—	19	19	226	16 Jan	20½ Jun
Regent Knitting \$1.60 preferred	25	—	20	20	200	20 May	23 Jan
—	—	—	13½	12½	3,810	10 Feb	15½ Apr
Sagunay Power 4½% preferred	100	—	103¼	103¼	10	102½ Jun	104 Jan
—	—	—	24¼	24¼	725	12½ Jan	24½ Aug
1st preferred	49	—	48	47½	315	27 Jan	48½ Aug
2nd preferred	1	—	18¼	18¼	474	14 Jan	18½ Aug
St Lawrence Flour Mills common	—	—	18	18	100	14 Mar	21 Jan
Lawrence Paper 1st preferred	—	—	99½	99½	467	44½ Jan	101½ Jun
2nd preferred	—	—	58¾	58¾	282	50½ Jan	58¾ Aug
Shawinigan Water & Power com	—	—	25½	25½	1,897	22 July	26¾ Jun
Series A 4% preferred	50	—	48	48	370	46¾ July	48¾ Jan
Sheraton Ltd class A	—	—	20	20	600	9¾ Mar	20 Aug
Sicks' Breweries common	—	—	20	20	375	19¼ July	22½ Jun
Voting trust certificates	—	—	20	20½	100	18 July	22 Apr
Simon (H) & Sons common	—	—	14	14½	125	14 Sep	19 Feb
Simpsons class B	—	—	27½	27¾	175	24 May	27¾ Sep
4½% preferred	100	—	a99½	a99½	65	98 July	100½ Jan
Southern Press Co	—	—	20	20	215	19½ Aug	22¼ Apr
Southern Canada Power	—	—	a22	a22	40	19 Jan	23 Apr
Standard Chemical common	—	—	9½	9½	1,130	7½ July	10½ Apr
Steel Co of Canada common	—	—	27	20¾	1,280	20 Mar	28 Aug
Preferred	5	—	27	27	2,360	20½ Mar	28 Aug
Thrift Stores Ltd	—	—	19	19	100	14 Feb	20 May
—	—	—	8¼	7¾	1,245	6½ Jan	9 Jun
Viau Biscuit	—	—	33	33	25	32 July	35 Jun
Wabasso Cotton	—	—	17	16½	300	13 July	17 Aug
Walker Gooderham & Worts	—	—	47¾	46½	3,075	36½ Jan	48½ Aug
Western Prochem Ltd common	—	—	29	29	10	29 Sep	29 Sep
Weston (Geo.) com	—	—	25	25	75	23¾ Aug	28 May
Winnipeg Electric common	—	—	36¾	36¾	1,061	30 July	42¼ Apr
—	—	—	14½	14½	275	12 Apr	12 Apr
5% preferred	25	—	26	25¼	135	25¼ Sep	26¾ Mar
6% preferred	25	—	a28	a28	25	27¼ Feb	29½ Jan

## Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Anglo-Nfld Develop Co Ltd	—	22	20½	22¾	30,466	14½ Feb	22¼ Sep
Atlas Steels Ltd	—	11½	11½	11½	1,535	7½ Jan	12 Aug
Auto Fabrics Products Co Ltd cl B	—	—	a4.50	a4.50	50	3.75 Mar	4.50 Jun
Bathurst Pr & Paper Co class B	—	12½	12¾	14	2,180	6½ Jan	14 Sep
Belding-Corticelli Ltd common	100	—	168	168	50	165 Aug	168 Sep
Belgium Glove & Hosiery common	—	—	8½	8½	75	7¼ July	9½ Sep
Bickle-Seagrave	—	—	2.00	2.00	600	1.75 Apr	2.00 Jan
British Columbia Packers class A	—	14½	14	14½	440	11 Jan	14½ Sep
Class B	—	—	9	9	510	6 Jan	9 Aug
Erit Colum Pulp & Paper Co Ltd com	—	125	125	126	35	81 Mar	126 Sep
Brown Company common	—	5½	5	5½	7,350	3¼ Jan	6 May
Preferred	100	109½	108½	110½	220	92¼ Jan	114½ May
Butterfly Hosiery Co Ltd	—	1	9¼	9½	125	8¼ Aug	14¼ Mar
Canada & Dominion Sugar	—	21½	21½	22¼	415	20 July	22¼ May
Canada Maltng Co Ltd	—	—	50	50	48	48 July	53 Jun
Canada Packers Ltd class B	—	—	30	30	50	21½ Jan	30 Sep
Canada Vinegars Ltd	—	—	14	14	75	12½ Jan	14 Aug
Canadian Dredge & Dock Co Ltd	—	—	24	24	100	21½ July	27 Apr
Canadian General Investments	—	—	20	20	75	1½ Jan	21 Jun
Canadian Industries common	—	27	25	27	1,408	21½ Feb	28 Jun
Canadian Marconi Company	—	a3.65	a3.65	a4.00	125	2.75 Jan	5.50 Apr
Canadian Power & Paper Inv com	—	—	a2.00	a2.00	5	1.50 Feb	2.75 Apr
5% preferred	—	14½	14½	14½	100	12 Feb	16 May
Canadian Vickers Ltd new com	—	12½	12	13	3,150	11½ Aug	14½ Aug
Canadian Western Lumber Co	—	5%	5½	6	11,135	3½ Jan	6 Jun
Cassidy's Limited 7% preferred	100	—	115¼	116	60	113 Jan	117 Aug
Chatco Steel Products Ltd common	—	12	12	12	200	10½ Aug	14½ Jan
Preferred	—	—	6½	6½	25	6½ Aug	7¼ Jan
Claude Neon General Adv class B	—	—	30c	30c	200	30c Jan	80c Jan
Commercial Alcohols Ltd com	—	—	3.25	3.50	2,150	2.00 July	3.50 Sep
8% preferred	—	—	4.25	4.25	285	3.50 July	4¼ Jan
Consolidated Div Standard Sec cl A	—	—	55c	55c	165	45c Mar	1.00 Jun
Preferred	—	—	17	17	66	15 Jan	17 Sep
Consolidated Paper Corp Ltd	—	26½	24½	26½	10,123	17½ Jan	27½ May
Consolidated Textile Mills common	—	13½	13¼	13½	5,250	10½ July	15 Apr
Crain Ltd (R L)	—	9	9	9	50	7½ Jan	9 Sep
David & Frere Limitee B	—	—	14¾	14¾	25	12½ Jan	17½ Feb
Dominion Oilcloth & Linoleum Co	—	39¾	39½	39¾	251	37 July	43 May
Dominion Woollens & Worsteds	—	—	9½	10	150	7 July	10½ Jan
Donnacona Paper Co Ltd	—	21¾	21¾	21¾	385	16½ Jan	22½ Aug
Eastern Steel Products Ltd	—	5.00	4.50	5.00	250	3.75 Jun	6.00 Jan
East Kootenay Power 7% pfd	100	60	58	60	35	38 Jan	65 Mar
Esmond Mills Ltd (The) pfd	20	—	17	17	30	15½ Jan	18¼ Apr
Fanny Farmer Candy Shops Inc	—	34	34	34½	200	31½ Aug	37¼ Mar
Fleet Manufacturing Ltd	—	1.50	1.50	1.75	1,100	95c July	1.75 Jan
Ford Motor Co of Canada class A	—	54	51½	56	6,070	24¼ Jan	58 Aug
Great Lakes Paper Co Ltd com	—	21¾	20¾	21¾	2,035	14½ May	22 May
Class A preferred							

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Dome Mines Ltd.	1	14 1/4	14 3/4	300	13 1/4 July	20 1/2 Jan		
East Sullivan Mines Ltd.	1	7.15	6.90 7.20	7,850	4.45 Feb	7.50 Jun		
Elder Mines Ltd.	1	45c	45c	500	35c July	71c May		
Eldona Gold Mines Ltd.	1	25c	25c	1,000	23c Aug	47c May		
El Sol Gold Mines Ltd.	1	6c	6c	1,000	6c Feb	10c Jan		
Falconbridge Nickel Mines	1	a6.00	a6.00	10	4.25 Feb	6.60 Aug		
Giant Yellow Knife Gold Mines	1	7.20	7.20	200	6.20 Jan	9.15 Jun		
Goldbeam Mines Ltd.	1	4c	4c	3,000	2 1/2c Aug	6 1/4c Jun		
Hollinger Cons Gold Mines Ltd.	5	a9.60	a9.50 a9.60	983	8.50 July	11 1/2c May		
Jack Lake Mines Ltd.	1	4 1/2c	4 1/2c	500	2c Jan	7 1/2c Jun		
Jaculet Mines Ltd.	1	42c	35c 43c	12,534	28c Jun	60c May		
Kayrand Mining	1	24c	21c 25c	60,000	18c July	32 1/2c Jun		
Kerr-Addison Gold Mines Ltd.	1	16	16	100	14 July	20 1/2c Mar		
Labrador Mining & Expior Co Ltd.	1	5.75	5.05 5.75	2,450	4.00 Mar	5.75 Sep		
La Dulama Gold Mines Ltd.	1	59c	59c 73 1/2c	163,800	30c July	1.33 Jun		
Lake Fortune Gold Mines Ltd.	1	6 1/2c	6 1/2c	1,000	4c Jan	14c Jun		
Lake Rowan (1945) Mines Ltd.	1	8c	8c	1,000	6c Jan	20c May		
Lake Shore Mines Ltd.	1	a10	a10	25	9.75 July	14 Jan		
Louvicourt Goldfields Ltd.	1	15c	16c	2,500	12c July	30c Mar		
Macdonald Mines Ltd.	1	67c	64c 67c	3,700	40c July	86c May		
McIntyre-Porcupine Mines Ltd.	5	55 1/2	55 3/4	475	51 July	66 1/2c Jan		
Mining Corp of Canada Ltd.	1	14 1/2	13 1/2 14 1/2	1,200	10 1/2 July	14 1/2c Sep		
Nechi Cons Dredging Ltd.	1	63c	63c	1,000	51c July	85c Mar		
New Calumet Mines Ltd.	1	1.99	1.73 2.00	2,800	95c Mar	2.00 Sep		
New Formaque Mines, Ltd.	1	40c	34c 40c	58,700	20c Aug	99c Jun		
New Goldvue Mines Ltd.	1	21 1/2c	23c	4,250	19c July	50c May		
New Pacific Coal & Oils Ltd.	1	78c	67c 86c	10,594	45 1/4c July	95c Jun		
Normetal Mining Corp Ltd.	1	4.50	4.20 4.50	3,100	2.50 Mar	4.50 Sep		
North Denison Mines	1	15 1/2c	15 1/2c	2,500	14 1/2c Aug	17 1/2c Aug		
O'Brien Gold Mines Ltd.	1	1.48	1.48	200	1.30 July	2.32 Apr		
Omega Gold Mines Ltd.	1	13 1/4c	12 1/2c 13 1/4c	135,500	8c Aug	19c Jun		
Pickle Crow Gold Mines Ltd.	1	1.75	1.75	400	1.75 Sep	3.10 May		
Porcupine Prime Mines Ltd.	1	83c	80c 84c	16,800	55c July	90c Aug		
Quebec Labrador Devel Co Ltd.	1	23c	19c 25c	72,000	15 1/2c Mar	28c May		
Quebec Porcupine Chibougamau Goldfields Ltd.	1	40c	35c 42c	53,800	32c Aug	42c Sep		
Quebec Yellowknife Gold Mines Ltd.	1	5 1/2c	5c 6c	9,700	2 1/2c Jan	19c May		
Queumont Mining Corp Ltd.	1	24	24 24	600	18 1/4 July	24 1/2 Sep		
Red Crest Gold Mines Ltd.	1	4c	4c 4c	1,000	3c Jan	7c May		
Royran Gold Fields Ltd.	1	20c	20c 26c	17,400	16c Aug	28c July		
Santiago Mines Ltd.	1	50c	5c 5 1/2c	5,200	4c Aug	14c Jan		
Sherritt-Gordon Mines Ltd.	1	2.15	2.10 2.20	1,100	1.70 July	2.62 Apr		
Siscon Gold Mines Ltd.	1	40c	40c 40c	100	31c Mar	56c May		
Stadacona Mines (1944) Ltd.	1	39c	41c	2,584	35c July	62c Jan		
Steep Rock Iron Mines Ltd.	1	3.70	3.95	10,700	2.40 Mar	4.10 Aug		
Sullivan Cons Mines Ltd.	1	2.88	2.70 2.90	4,100	2.32 Feb	3.25 Apr		
Torbrtt Silver Mines Ltd.	1	a98c	a98c	150	80c July	1.40 May		
United Asbestos Corp Ltd.	1	50c	45c 50c	12,900	40c July	71c Jan		
Vilbona Gold Mines Ltd.	1	13 1/2c	13 1/2c 14 1/2c	4,200	2c Feb	29 1/2c May		
Waite Amulet Mines Ltd.	1	9.60	8.90 9.60	1,550	8.00 Feb	9.60 Sep		
Wendell Mineral Products	1	29c	28c 39c	7,450	24 1/2c May	54c Jun		
Western Ashley Minerals Ltd.	1	40c	36c 40c	14,100	13c Mar	72c Jun		
Westville Mines Ltd.	1	3 1/2c	3 1/2c 3 1/2c	1,000	3 1/2c Mar	9 1/2c Jun		
Wiltsey-Coghlan Mines Ltd.	1	10c	10c	1,500	9c Mar	10c Sep		
Yale Lead & Zinc Mines Ltd.	1	45c	44c 47c	7,600	42c Aug	49c Aug		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Aumaque	1	24c	20 1/2c 28c	52,200	12c Jan	66c Mar		
Annor Gold	1	2.99	2.95 3.10	1,800	2.75 July	3.80 Apr		
Auto Fabric class A	1	7 1/2	7 1/2 7 1/2	25	7 July	7 1/2 Mar		
Bagamac Mines	1	26c	23c 30c	72,645	14c July	30c Sep		
Bankfield Consolidated	1	6c	6 1/2c	2,465	5c July	11 1/2c May		
Bank of Montreal	10	29 1/2	29 1/2 29 1/2	1,065	27 1/2 Feb	30 1/2 Jun		
Bank of Nova Scotia	10	41	41 41	100	38 1/2 Jan	43 Jun		
Bank of Toronto	10	41	41 41	100	38 1/2 Jan	42 1/2 Jun		
Barnat Mines Ltd.	1	1.10	1.08 1.18	8,800	85c July	1.21 Sep		
Barymin Co Ltd.	1	60c	60c 60c	900	50c Aug	70c Apr		
Base Metals Mining	1	51c	43c 52c	143,700	20c Mar	52c Sep		
Bathurst Power class A	1	34	32 34	310	24 1/2 Jan	34 1/2 Aug		
Class B	1	13 1/4	14	200	6 1/4 Feb	14 Sep		
Betty Bros	1	12	12 12 1/4	201	9 1/2 July	14 Jan		
Bell Telephone	25	40 1/4	40 1/4 41	9,702	39 1/2 Feb	42 1/2 Jun		
Belleterre Quebec	1	5.00	5.00	200	4.05 July	8.50 Jan		
Bertram & Sons class A	1	22	22 22	5	16 1/2 Mar	22 Sep		
Bevcourt Gold	1	41c	40c 45c	14,400	24c Feb	76c Jun		
Bidgood Kirkland Gold	1	4 1/2c	4 1/2c 5c	8,100	4c Jan	6 1/2c Jun		
Blue Ribbon preferred	50	52 1/2	52 1/2	30	50 Feb	53 1/2 Jun		
Bobjo Mines	1	10 1/2c	10 1/2c	2,600	9 1/2c Aug	16c Apr		
Bonetal Gold	1	35c	35c	2,000	35c Aug	64c Apr		
Bonville Gold	1	8 1/4c	8c 10c	21,600	2c Jan	25c May		
Bordulac	1	9c	9c	2,000	8c Aug	23c May		
Boymar	1	9c	9c 10c	6,400	8c Aug	25c Jan		
Bralorne Mines	1	6.75	6.75 7.15	1,205	6.50 Aug	10 Jan		
Brantford Cordage class A	1	14 1/4	14 1/4	50	14 1/4 Aug	15 1/2 Mar		
Preferred	25	7	7 7	200	5 1/2 Aug	8 May		
Brazilian Traction Light & Pwr com	1	23	22 1/2 23 1/4	6,721	18 1/2 Jan	24 1/2 Jun		
Brewis Red Lake	1	4 1/4c	4 1/4c 5c	4,000	3c Mar	16c Jun		
British American Oil common	1	30	29 1/2 30 1/4	3,270	25 1/2 Jan	32 1/2 Jun		
Preferred	25	30 1/4	30 1/4	420	25 1/2 Mar	32 Jun		
British Columbia Elec 4 3/4% pfd	100	101	101 103	115	99 July	103 Sep		
British Columbia Forest Products	1	4.75	4.40 4.85	21,225	2.75 Jan	4.85 Sep		
British Columbia Packers class A	1	14	14 14 1/2	255	11 Mar	14 1/4 Aug		
Class B	1	9 1/2	8 3/4 9 1/2	1,845	6 Jan	9 1/2 Sep		
British Columbia Power class A	1	29 1/4	29 1/2 30	475	27 1/2 July	32 1/2 Jun		
Class B	1	4.15	4.20	721	2 1/2 Jan	5 1/2 Jun		
Broulan Porcupine	1	59c	56c 59c	3,000	49c Aug	70c May		
Bruck Mills class A	1	18 1/4	18 1/4	50	15 July	19 1/2 Feb		
Class B	1	7 1/4	7 1/4 7 1/4	535	6 July	8 Mar		
Buffadison Gold	1	13c	11c 13c	15,000	9c Mar	20 1/2c Jun		
Buffalo Ankerite	1	1.20	1.41	2,200	1.00 July	2.28 Apr		
Buffalo Canadian	1	27c	18c 28c	21,000	8c Jan	37c Jun		
Buffalo Red Lake	1	5c	5c 5 1/2c	2,500	4 1/4c Mar	11 1/2c May		
Building Products	1	30 1/4	30 1/4 31	165	29 Aug	36 May		
Bulldog Yellowknife Gold	1	22c	18c 22c	6,300	16c Aug	55c Jun		
Burlington Steel	1	15 1/2	15 1/2 16	150	14 1/4 Jan	17 1/4 Apr		
Burns & Co class B	1	26	26 26	72	17 Feb	26 Sep		
Burrard class A	1	8 1/2	8 8 1/2	350	7 Jun	8 1/2 Aug		
Calder Bousquet	1	8 1/2c	8 1/2c	1,000	6 1/2c July	16c Apr		
Leary & Edmontson	1	8.10	7.75 8.10	2,225	6.50 July	8.90 Apr		
Callinan Flin Flon	1	6c	5 1/2c 6c	4,000	4c July	9c May		
Calmont Oils	1	1.01	73c 1.08	199,190	39c July	1.08 Sep		
Calnorth Oils	1	28c	27c 36c	128,500	8c May	36c Sep		
Calvan Petroleum Ltd.	1	5.15	5.00 5.15	7,750	3.85 July	6.10 Jun		
Campbell Red Lake	1	2.20	2.15 2.24	5,370	2.10 July	3.25 Jan		
Canada Bread common	1	2.45	2.45 2.45	50	2.25 July	3.00 Aug		
Canada Cement common	1	41	40 41 1/4	995	34 Jan	42 1/4 Aug		
Preferred	20	29 1/4	29 1/4	50	29 May	30 Jan		
Canada Foils common	1	6	6 1/4	210	5 Feb	6 1/4 May		
Canada Iron Foundry common	10	26	26	100	20 1/2 July	26 Sep		
Canada Mailing	1	50	50	60	47 Jan	52 Jun		
Canada Packers class A	1	36 1/2	36 1/2 37	330	33 1/2 May	37 1/2 Jun		
Class B	1	30 1/4	30 30 1/2	805	19 Jan	30 1/2 Sep		
Canada Permanent Mortgage	20	47	48	370	45 July	48 Sep		
Canada SS Lines preferred	50	40	39 1/4 40	396	33 1/2 Jan	41 1/2 Apr		
Canada Wire & Cable class A	1	91 1/4	91 1/4	25	80 Jan	93 Aug		
Class B	1	52	50 52	461	30 1/4 Jan	52 Sep		
Canadian Bakeries	1	7 1/2	7 1/2 8 1/4	150	6 July	11 1/2 Jan		
Canadian Bank of Commerce	10	26 1/4	25 1/4 26 1/4	3,010	25 Jan	27 1/2 Jun		
Canadian Breweries	1	20 1/2	19 1/4 20 1/2	15,738	19 1/4 Sep	23 1/4 Feb		
Canadian Canners common	1	19 1/2	19 1/2 19 1/2	1,785	17 1/2 Aug	20 1/2 Jan		
Convertible preferred	1	19 1/2	19 1/2 19 1/2	620	18 1/2 July	20 1/2 Jan		
Canadian Car common	1	13 1/4	13 1/4 13 1/4	25	10 July	15 1/2 Aug		
Class A	20	16 1/4	16 1/4 17	795	14 Apr	17 1/4 Aug		
Canadian Celanese common	1	39 1/2	38 40	1,220	29 Feb	40 1/4 May		
Preferred	25	38 1/2	38 1/2	50	37 Jun	40 Jun		
Canadian Food Products common	1	4.00	4.00 4.00	50	3.00 July	6.00 Jan		
Class A	1	9 1/4	9 1/4	25	9 Aug	12 1/2 May		
Canadian Locomotive	1	25 1/2	25 1/2	50	22 July	30 May		
Canadian Malartic	1	66c	67c	3,100	58c July	1.03 May		
Canadian Oils Cos common	1	16 1/4	16 16 1/2	485	15 July	18 1/4 Apr		
Canadian Pacific Railway	25	20 1/4	19 1/4 20 1/4	7,693	16 1/4 Mar	20 1/2 Jun		
Canadian Utilities preferred	100	101 1/2	101 1/2	5	101 Jan	103 1/4 Jun		
Canadian Vickers	1	12 1/2	12 1/2 13	985	11 1/2 Aug	14 Aug		

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Consolidated Duquesne	1	58c	53c	58c	4,312	45c	July 1.05 May	
Consolidated Howey	1	---	45c	45c	2,200	35c	July 65c Apr	
Consolidated Label Oro	1	18c	17c	18c	42,200	8c	May 27c Jun	
Consolidated Mining & Smelting	5	116	111	116 1/2	2,833	91 1/2	Mar 116 1/2 Sep	
Consolidated Press class A	1	---	6 1/2	6 1/2	100	5	July 6 1/2 Feb	
Consumers Gas	100	170	169	170	45	160 1/2	Jan 177 May	
Conwest Exploration	1	1.94	1.70	1.97	36,800	1.01	July 2.08 Aug	
Corby (H) Distillery class A	1	11	10	11 1/2	2,735	8	July 12 1/2 Apr	
Corrugated Paper Eox preferred	100	100 1/2	100 1/4	100 3/4	20	100	Feb 100 3/4 Sep	
Courner Mining	1	---	14c	14c	500	8 1/2	July 25c Jan	
Craig Bit common	1	8 3/4	8 1/2	8 3/4	200	6 1/2	Jan 9 1/4 Apr	
Preference shares \$10 par (Being called for redemption on Sept 29 at \$10.50 per share plus 12 1/2c dividend)	1	---	14c	14c	1,000	11c	Aug 25c May	
Crestaurum Mines	1	---	14c	14c	1,000	11c	Aug 25c May	
Croinor Pershing	1	41c	41c	42c	1,150	35c	July 67c May	
Crown Trust	100	---	118 1/4	118 1/4	19	115	Aug 123 Apr	
Crow's Nest Coal	100	51	50 1/2	51	90	47	Apr 52 1/2 Mar	
Crowshore Patricia	1	---	12c	12c	600	7c	Mar 26c Jun	
D'Aragon Mines	1	14c	14c	14c	13,000	10c	Apr 31c Apr	
Davies Petroleum	1	22c	21 1/2	24c	8,000	19c	July 42c Jan	
Davis Leather class A	1	21	20 1/4	21	595	20	Jan 24 Jan	
Class B	1	8	8	8	135	6 1/2	July 9 Aug	
Decalta Oils Ltd	1	18c	18c	20 1/2	8,500	10c	Jan 24 1/2 Jun	
Delnite Mines	1	1.30	1.30	1.30	100	1.20	July 1.90 Apr	
Del Rio Producers Ltd	1	1.20	1.00	1.30	91,100	40c	Feb 1.42 Jun	
Delta Red Lake	1	---	7c	7c	500	6c	Jan 14c Apr	
Discovery Yellowknife	1	37c	36c	41c	22,800	28c	Mar 58c May	
Distillers Seagrams	2	24 1/2	23 1/2	24 1/2	9,990	19 1/2	July 27 1/2 Apr	
Dome Mines Ltd	1	14 1/2	14 1/2	15	1,515	13	July 20 1/2 Jan	
Dominion Bank	10	27 1/2	27	27 1/2	430	25 1/2	Aug 27 1/2 Jun	
Dominion Coal preferred	25	---	19 1/2	19 1/2	25	19	Aug 22 Apr	
Dominion Electrohome	1	3.95	3.95	3.95	100	3.00	Feb 5.25 Apr	
Dominion Foundry & Steel common	1	34 1/2	33 1/2	35 1/2	825	26 1/2	Jan 37 1/2 Aug	
4 1/2% red sinking fund preferred	100	101	100 1/4	101	145	100	Aug 101 Aug	
Dominion Magnesium	1	---	10 1/4	10 1/4	250	7 1/2	July 12 1/4 Apr	
Dominion Scottish Invest common	1	---	6	6	60	5	Jan 7 1/2 Jun	
Dominion Steel & Coal class B	25	22	21 1/2	22 1/2	1,240	16 1/2	July 22 1/2 Aug	
Dominion Stores new common	1	10 1/4	10 1/4	10 1/2	3,075	10 1/2	Sep 10 1/2 Aug	
Dominion Tar & Chemical common	1	---	25 1/2	25 1/2	50	22 1/2	May 32 Feb	
Preferred	23.50	22 1/2	21 1/2	22 1/2	260	21	Jan 23 Jun	
Dominion Textile common	1	11 1/2	11 1/2	11 1/2	750	10	July 12 Jan	
Dominion Woollens	1	9	7 1/2	9 1/2	271	7 1/2	July 11 1/2 Jan	
Donald Mines	1	51c	46c	52c	35,400	30c	July 73c May	
Duvay Gold Mines	1	5 1/2	5c	5 1/2	10,000	5c	July 9 1/4 Jun	
East Crest Oil	1	9c	7 3/4	9c	27,500	4c	Feb 11c Jun	
East Leud	1	25c	25c	25c	500	21c	July 31c Jun	
East Malartic Mines	1	1.55	1.52	1.65	8,150	1.22	July 2.65 Apr	
East Sullivan Mines	1	7.20	6.90	7.20	38,380	4.40	Feb 7.60 Jun	
Eastern Steel	1	4.50	4.50	4.75	350	3.50	July 6 1/2 Jan	
Economic Investment	25	57	55	57	125	45 1/2	Feb 57 Sep	
Eddy Paper class A	20	17 1/2	17 1/2	17 1/2	100	15 1/2	Jun 19 1/2 Jun	
Elder Mines	1	65 1/4	44c	66c	131,155	33c	July 74c May	
Eldona Gold	1	24c	22c	25 1/2	19,100	21c	July 47c May	
El Pen-Rey	1	10c	9 1/4	11 1/2	8,500	7c	July 23 1/2 May	
El Sol Gold	1	5 1/2	5 1/2	6c	1,500	5c	July 12c Mar	
Empire Brass class A	1	---	21	21	25	20 1/4	Jun 22 May	
Equitable Life Insurance	25	---	10 1/4	10 1/4	30	9 1/4	July 11 1/2 Apr	
Eureka Corp	1	58c	45c	58c	13,500	32c	July 76c Apr	
Falconbridge Nickel	1	6.50	6.25	6.70	5,585	4.05	Mar 6.85 Sep	
Famous Players	1	14 1/2	14 1/4	14 1/2	370	13 1/2	July 16 Jan	
Fanny Farmer Candy Shops	1	33 1/2	33 1/2	34 1/2	725	31	July 37 1/2 May	
Federal Grain common	1	---	12	13	350	9	Jan 13 Aug	
Preferred	100	118	118	118	25	110	July 127 Jun	
Federal Kirkland	1	4 1/4	4 1/4	5c	1,800	4c	Aug 8c Apr	
Federated Petroleum	1	5.20	5.00	5.45	16,406	2.05	Jan 6.00 Jun	
Fittings Ltd class A	1	---	12 1/2	12 1/2	100	12 1/2	July 12 1/2 Apr	
Fleury Manufacturing	1	1.50	1.50	1.80	4,200	1.00	Jun 1.80 Sep	
Fleury-Bissell common	1	1.05	1.00	1.05	165	1.00	Sep 1.25 Feb	
Ford Motor class A	1	53 1/2	51 1/2	56 1/2	6,052	24	Jan 58 Aug	
Frobisher Exploration	1	2.85	2.60	2.86	8,700	1.89	July 3.20 May	
Garnet Oils Ltd	1	1.53	1.50	1.65	33,400	1.50	Sep 1.68 Aug	
Garrison Oils Ltd	1	1.83	1.70	1.90	12,000	1.03	Aug 2.22 Jun	
Gatineau Power com	1	17	16 1/2	17 1/2	2,930	15 1/2	July 19 1/2 Apr	
5% preferred	100	---	106	106	95	100	July 110 Apr	
General Petroleum (ordinary)	1	6.10	6.00	6.25	925	4.95	July 6.50 Aug	
Class A	1	6.00	6.00	6.25	575	4.75	July 6.35 Aug	
General Steel Wares common	1	---	19	19	175	17	July 20 1/2 Mar	
Preferred	100	---	105 1/2	105 1/2	10	104	May 108 1/2 Mar	
Giant Yellowknife Gold Mines	1	7.15	6.90	7.30	5,896	6.00	Mar 9.20 May	
Gillies Lake	1	---	5 1/2	5 1/2	2,000	5c	Aug 11c Jun	
Glenora Gold	1	---	2 1/4	2 1/4	1,700	2c	Aug 8 1/2 Jun	
Globe Oil	1	63c	61c	63c	7,300	57c	Mar 70c Jun	
God's Lake Gold	1	32c	29 1/2	32c	5,800	27c	July 43c Apr	
Goldcrest Gold	1	9c	7 1/2	9c	4,500	5c	Mar 15c May	
Gold Eagle Mines	1	15c	12c	16c	27,500	4 1/2	Mar 17 1/2 Jun	
Golden Arrow	1	4 1/4	3 3/4	4 1/4	1,500	3 1/4	Sep 10c Jun	
Golden Manitou	1	2.80	2.66	2.85	14,900	2.10	July 3.35 Jan	
Goldhawk Porcupine	1	4 1/2	4c	5c	7,000	4c	Sep 11 1/4 Apr	
Goldora Mines	1	5c	5c	5c	1,000	3c	Aug 9c May	
Goodfish Mining	1	2 1/2	2 1/2	2 1/2	2,800	2c	Mar 4c Jun	
Goodyear Tire common	1	90	90	93	60	83	July 95 Mar	
Preferred	50	53	53	54	25	52 1/2	Aug 54 Sep	
Graham Bousquet	1	---	12c	13c	3,500	10c	Aug 35c Jun	
Great Lakes Paper common	1	21 1/4	20 1/2	21 1/4	3,030	14 1/2	Jan 21 1/2 May	
Class A preferred	1	---	46 1/2	46 1/2	125	40	Jan 47 Sep	
Great West Felt preferred	1	---	5 1/2	5 1/2	200	5 1/2	July 6 Jan	
Greening Wire	1	4.65	4.65	4.65	30	4.13	Jan 4.75 May	
Guayana Mines	1	8c	8c	9 1/2	17,900	8c	Aug 43c Feb	
Gulf Lead Mines	1	9c	8 1/2	10c	11,600	7c	Jan 20c May	
Gunnar Gold	1	---	17c	21c	2,000	13c	July 24c May	
Gwillim Lake Gold	1	---	4c	4c	1,000	4c	Sep 7 1/2c May	
Gypsum Lime & Alabastine	1	19	18 1/2	19	1,310	16 1/2	July 21c May	
Hahn Brass common	1	17 1/2	17 1/2	19	125	14 1/2	July 24 Feb	
Halcrow Swazey	1	---	4 1/4	4 1/4	2,000	3 1/2	Aug 7c May	
Hamilton Bridge	1	13 1/4	13 1/4	13 1/2	140	10 1/4	July 15 1/2 Apr	
Hamilton Cotton	1	---	15	15	45	13 1/2	Feb 16 Jun	
Hard Rock Gold Mines	1	33c	31c	35 1/2	23,210	26c	July 63 1/2c Jun	
Harding Carpets	1	10	9 1/2	10	180	8 1/2	July 11 Jan	
Harricana Gold	1	8c	7 1/2	8 1/2	7,500	5c	Mar 14 1/2c May	
Hasaga Gold	1	---	35c	35c	5,900	25c	July 47c Feb	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Headway Red Lake	1	---	3 1/2	3 1/2	2,000	3 1/2	Mar 7c Jun	
Hedley Mascoot	1	33c	33c	33c	500	22c	July 39c Jan	
Heva Gold Mines	1	6c	5 1/2	6c	5,700	5c	July 11 1/2c May	
Highland-Bell	1	---	75c	77c	4,000	58c	Mar 80c Jun	
Highwood Mining	1	4 1/2	4 1/2	5c	5,800	4c	July 10c Jan	
Highwood Sarcee	1	---	13 1/4	13 1/2	5,000	6 1/2	Mar 15c Jun	
Hinds & Dauch	1	20 1/2	20 1/2	21	125	16 1/2	Jan 21 Aug	
Hollinger Consol	1	9.60	9.55	9.70	2,255	8.50	July 11 1/2 Jan	
Home Oil	1	16	15 1/2	16 1/2	17,444	12 1/2	July 16 1/2 Jun	
Homer Yellowknife	1	---	6c	7c	5,500	4c	Mar 16 1/2 Jun	
Hosco Gold Mines	1	---	6c	6c	6,000	5c	Aug 15 1/2 Jan	
Hudson Bay Mining & Smelting	1	55	53 1/2	55 1/2	3,080	41 1/2	Mar 55 1/2 Sep	
Hugh Malartic	1	---	3c	3 1/2	3,500	2c	Jan 6c Jun	
Hugh-Pam Porcupine	1	---	13c	15c	8,000	13c	Sep 17c July	
Huron & Erie 20% paid	100	23 1/2	23 1/2	23 1/2	19	23	Feb 24 1/4 May	
Imperial Bank	10	31 1/4	31	31 1/4	230	30 1/2	Jan 32 1/2 Jun	
Imperial Oil	1	28	27 1/2	28 1/2	11,596	27 1/2	Jan 28 1/2 Aug	
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	13	1,685	12 1/2	Aug 15 Mar	
4% preferred	25	---	26 1/2	26 1/2	245	25	Jun 27 Jan	
Indian Lake	1	---	3 1/4	3 1/4	2,400	3c	Feb 7 1/2c May	
Industrial Acceptance common	1	31 1/4	29	31 1/2	250	21 1/2	Jan 40 Jun	
5% convertible preferred	25	33	33	33	30	30	Jan 34 1/2 Mar	
Ingersoll Machine class A	1	---	8 1/2	8 1/2	50	7	Mar 9 Jun	
Inglis (John) & Co	1	---	14 1/2	14 1/2	438	9 1/2	Jan 15 Aug	
Inspiration Mining	1	---	33c	34c	2,000	30c	Aug 50c Jun	
International Metals class A	1	36	35 1/2	37	565	26	Feb 37 Aug	
Preferred	100	---	103	103	6	101 1/2	Jan 104 1/2 Jun	
International Milling pfd	100	102 1/2	102 1/2	102 1/2	2	100	Jan 104 1/2 Jun	
International Nickel Co common	1	37 1/2	37	3				

# CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 8

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Low	High		Low	High
		Sale Price	Range of Prices	Range of Prices	for Week Shares		
National Drug & Chemical com	5	—	8	8	65	7 3/4 Aug	9 1/4 Mar
Preferred	5	—	12	12	85	10 1/4 Mar	12 1/2 July
National Grocers common	—	11	11	11	180	10 3/4 Apr	12 1/2 Jan
National Hosiery class B	22 1/4	22 1/4	22 1/4	22 1/4	193	19 July	23 1/2 Feb
National Petroleum	2.40	2.30	2.60	2.60	41,875	24c Mar	3.10 Aug
National Steel Car	24	24	25 1/4	25 1/4	1,255	19 1/4 July	25 1/2 Aug
Negus Mines	1.02	1.00	1.08	1.08	4,182	78c July	1.84 Apr
New Alger	1	—	7 1/2c	8c	2,500	6 1/2c Aug	17c May
New British Dominion Oil	1.15	1.10	1.28	1.28	15,041	85c July	1.50 Jun
New Calumet Mines	2.00	1.70	2.00	2.00	97,440	95c Mar	2.00 Sep
New Dickenson Mines	1	90c	90c	91c	1,900	66c Mar	1.22 May
New Goldvue	1	23c	21c	23c	10,100	20c July	50c May
New Jason	1	—	29c	29c	1,524	24c Aug	51c Jun
Newlund Mines	1	2.50	2.35	2.70	37,345	43c Apr	3.70 May
New Marlon Gold	1	—	5 1/2c	5 1/2c	500	5c July	11c Jun
New Mosher Long Lac Mines	1	13c	13c	16c	12,800	6c July	16 1/2c Aug
New Norseman Mines	1	13c	11c	14c	27,000	10c July	38c Apr
New Norzema	1	6 1/2c	5c	6 1/2c	36,580	3c Jan	10c May
New Pacalta Oils	8 1/2c	8 1/2c	9 1/2c	9 1/2c	21,100	7c July	12c May
New Thorbois	1	—	7 1/2c	8c	17,500	7c July	25c May
Nib Yellowknife	1	4 1/2c	4 1/2c	4 1/2c	1,000	2 1/2c Jan	12c May
Nicholson Mines	42 1/2c	41c	44c	44c	20,700	33c July	79c Apr
Nipissing Mines	5	—	1.05	1.05	100	90c July	1.24 Jun
Noranda Mines	70 1/2	69 3/4	70 3/4	70 3/4	3,438	63 July	71 Feb
Nordora Corp	1	—	8 1/2c	8 1/2c	1,000	8c July	19c Mar
Norlartic Mines	1	—	40c	48c	13,200	40c July	77c May
Northern Mining	4.50	4.15	4.50	4.50	32,291	2.45 Mar	4.50 Sep
Norpick Gold	1	—	4 1/2c	4 1/2c	7,500	4c Aug	9c Mar
Northern Extension	1	—	14c	14c	2,600	9c Feb	15c Jun
North Denison Mines	1	—	14c	15 1/2c	8,200	6 1/2c Feb	37c May
North Inca Gold	1	—	7c	7c	3,000	6 1/2c July	18 1/2c Jun
Northland Mines	1	6 1/2c	6c	6 1/2c	5,000	4 1/2c July	9 1/2c May
North Star Oil common	1	—	9	9	50	7 1/2 July	11 1/4 Feb
Preferred	5	—	5 1/4	5 1/4	30	5 1/2 July	6 Mar
Nubar Mines Ltd	39 3/4c	33c	41c	41c	258,624	24c Aug	41c Sep
Obaska Lake Mines Ltd	1	17c	17c	19 1/2c	15,700	15c Aug	34c Jun
O'Brien Gold Mines	1	1.43	1.43	1.50	7,900	1.26 July	2.33 Apr
Ogama-Rockland	1	—	15c	21c	3,000	12c Jun	30c May
Okaite Oils	1.87	1.87	1.99	1.99	17,250	1.36 July	2.24 Jan
O'Leary Malartic	1	21c	16c	22c	41,300	15c Aug	28c Sep
Omega Gold	13 1/2c	12c	14c	14c	921,205	2 1/2c Jan	19 1/2c Jun
Omnitrans Exploration	1	4c	3 1/2c	4 1/2c	5,000	3 1/2c Feb	9c May
Ontario Steel common	1	—	60	60	45	39 Jan	65 Aug
Orange Crush	1	—	5	5 1/4	285	5 Aug	7 1/2 Feb
Orlac Red Lake	1	6c	5 1/2c	6c	10,500	5c July	12 1/2c Jun
Osisko Lake Mines	1	1.18	1.12	1.27	34,950	75c July	1.75 Jun
Pacific (Eastern)	1	—	5c	5c	5,365	4c Jun	9c May
Pacific Petroleum	1	7.25	6.80	7.40	34,165	4.20 Feb	7.60 Aug
Pago Hershey Tubes	1	49 1/2	49	49 1/2	255	44 1/2 Jan	50 Aug
Famour Porcupine Mines Ltd	88c	88c	90c	90c	4,260	83c Aug	1.58 Feb
Pan Western Oil	10c	40c	37c	43c	32,210	17c Feb	60c Jun
Parbec Malartic	1	—	5c	5c	500	3c Jun	10 1/2c May
Partanen Malartic	1	3c	2 1/2c	3c	2,500	2c Aug	7c May
Paymaster Consol	1	46c	40c	49c	92,224	20c July	49c Sep
People's Credit Securities	1	8	8	8	400	5 Jan	8 Aug
Perron Gold	1	—	44c	45c	1,610	40c July	63c Jan
Petrol Oil & Gas	1	—	18c	18c	500	12 1/2c Aug	24c Jun
Pickle Crow Gold Mines	1	1.78	1.76	1.85	6,208	1.65 July	3.15 May
Pioneer Gold	1	—	2.50	2.50	200	2.20 July	3.45 Mar
Polaris Oil	1	3.30	3.20	3.30	2,200	3.00 Mar	4.00 Jun
Porcupine Peninsular	1	9 1/2c	9c	11c	178,500	3c Jan	21c May
Porcupine Reef Gold	1	61c	58c	61c	2,300	49c July	82c Feb
Powell River	1	56 1/2	54 1/4	56 1/2	885	42 1/2 Mar	57 Jun
Power Corp	1	19	18 1/2	19	350	15 1/2 Jan	22 1/4 Jun
Pressed Metals	1	18 1/2	17 1/2	18 1/2	249	12 1/2 Jan	21 1/4 Jun
Preston East Dome	1	1.44	1.44	1.46	8,140	1.28 Aug	2.05 Feb
Prospectors Airways	1	2.15	2.15	2.15	100	60c Mar	3.55 Jun
Quebec Gold	1	44c	44c	46c	1,500	30c Mar	64c Jun
Quebec Labrador	1	24c	19c	24c	35,200	15c Mar	30c May
Quebec Manitou	1	85c	80c	86c	14,400	67c July	1.03 Jan
Queenston Gold	1	95c	91 1/2c	1.05	38,933	65c July	1.84 May
Quemont Mining	1	24	22 1/2	24 1/4	12,174	17 July	24 1/2 Sep
Quesabe Mines Ltd	1	57c	50c	65c	15,300	40c Apr	97c Jun
Redwater-Picadilly Petro	1	77c	72c	84c	105,500	55c Aug	84c Sep
Reef Petroleum Ltd	1	52c	45c	52 1/2c	67,800	34c Mar	60c Jun
Reeves MacDonald	1	4.30	3.85	4.30	700	2.03 Mar	4.30 Sep
Regcoat	1	4 1/4c	4 1/4c	5 1/2c	8,500	4c Feb	12c Jun
Renfrew Textiles class A	1	5 1/2c	5 1/2c	5 1/2c	20	5c Jun	7 Feb
Reno Gold	73c	3 1/2c	3 1/2c	3 1/2c	1,000	2 1/4c Feb	5c May
Robinson (Little) common	1	—	10	10	250	9 Jan	11 1/2 Apr
Roche Long Lac	1	—	7c	8c	4,300	6c July	16 1/2c Apr
Roxana Oils Co	1	38c	37c	40c	25,800	25c Feb	50c Jun
Royal Bank	10	28 1/2c	28 1/2c	28 3/4c	460	27c Feb	29 1/2 Jun
Royalite Oil	1	13 1/2	12 1/2	13 1/2	4,077	8.85 Feb	15 1/2 Apr
Rupununi Gold Mines	1	—	2 1/4c	2 1/2c	5,500	2c July	4 1/4c Jan
Russell Industries common	1	20	20	20 1/4	315	17 3/4 Jan	20 1/4 Sep
Saguenay Power preferred	100	—	103 1/2	103 1/2	5	103 1/4 July	104 1/4 Mar
St Lawrence Corp 1st pfd	49	—	48	48	80	27 Jan	49 Aug
2nd preferred	1	—	18 1/2	18 1/2	225	14 Jan	18 1/2 Sep
St Lawrence Paper 1st preferred	99	99 1/4	99 1/4	100	180	85 Jan	101 Jun
2nd preferred	1	—	58 1/4	58 1/4	125	50 1/2 Jan	58 1/4 Aug
San Antonio Gold	1	2.60	2.55	2.70	2,000	2.00 July	4.05 Jan
Sannorm Mines	1	5c	4c	5 1/2c	10,500	3 1/2c July	9c May
Senator Rouyn	1	23c	23c	25c	22,700	20c July	40c May
Shawinigan Water & Power com	50	25 1/2	25 1/2	25 1/2	775	22 July	26 1/2 Jun
4 1/2 series B red preferred	50	—	52	52	20	50 Aug	53 May
Shawkey (1945) Mines	1	23c	23c	25c	8,145	10c Feb	42c May
Shea's Winnipeg Brewing class A	1	—	15 1/2	15 1/2	420	14 1/2 Jan	17 1/2 Apr
Sheep Creek Gold	50c	1.15	1.05	1.19	3,700	1.05 Sep	1.20 Jan
Sheraton Ltd class A	20	—	19	19	30	9 1/4 Mar	19 Sep
Sherritt Gordon	1	2.15	2.01	2.22	40,204	1.60 July	2.65 Apr
Sicks' Breweries common	1	20 1/4	20 1/4	20 1/4	785	19 1/2 July	22 1/4 Apr
Voting trust certificates	1	—	20 1/2	20 1/2	150	18 1/2 July	22 Jun
Sigma Mines	1	—	6.00	6.10	600	5.85 Aug	8.85 Jan
Silanco Mining	1	15	14	17	71,700	14c Sep	38c Jan
Silver Miller Mines	1	85c	83c	85c	24,400	48c Jan	1.04 Jun
Silverwood Dairies class A	1	11	10 1/2	11	1,308	9 1/2 Jan	11 July
Silverwood West Dairy pfd	100	—	97	97	10	92 Jan	99 1/4 May
Simpson's Ltd class A	1	31	29 1/2	32	405	26 1/4 Mar	32 Sep
Class B	1	27 1/4	27	27 1/4	1,115	23 1/2 July	27 1/2 Sep
Preferred	100	99 1/2	99	99 1/2	235	96 July	100 1/2 Jan
Sisco Gold	1	45c	40c	45c	5,525	30c Apr	57c May
Sladen Malartic	1	64c	64c	68c	14,900	50c Aug	1.05 May
South Brazeau	1	14c	14c	15 1/2c	15,500	10c Mar	18c Jun

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Low	High		Low	High
		Sale Price	Range of Prices	Range of Prices	for Week Shares		
Stadacona Mines	100	—	40c	40c	1,066	35c July	63 1/2c Mar
Standard Chemical common	100	9 1/2	9 1/4	9 3/4	505	7 1/2 July	10 1/4 Apr
Preferred	100	92	92	92	10	86 Jan	95 May
Standard Paving common	15	15	15 1/2	15 1/2	395	12 1/2 July	18 Apr
Preferred	30 1/2	30 1/2	30 1/2	30 1/2	80	26 1/4 July	35 1/4 Apr
Standard Radio class A	1	—	5 1/4	5 1/4	50	4 1/4 Feb	6 1/2 Apr
Stedman Bros	18	18	18	18	205	16 1/2 Jan	18 1/2 Jun
Steel Co of Canada common	25	27 1/4	27	27 3/4	2,130	20 Mar	28 Aug
Preferred	25	—	27	28 1/4	490	20 Feb	28 1/4 Sep
Steep Rock Iron Mines	1	4.00	3.70	4.00	22,735	2.25 Feb	4.15 Aug
Sullivan Cons Mines	1	2.85	2.70	2.90	10,094	2.31 Feb	3.30 Apr
Superior Oils Ltd	1	95c	90c	98c	29,500	40c Mar	1.20 May
Surf Inlet	50c	—	8c	8c	1,000	3c Jan	15 1/2c May
Sylvanite Gold	1	1.23	1.23	1.30	2,650	1.12 Aug	1.66 Jan
Taku River	1	—	7c	7c	2,000	4 1/2c July	14 1/2c Feb
Tamblyn Ltd common	1	30 1/2	30 1/2	31	165	28 1/2 Mar	31 Jun
Taylor Pearson common	10	—	6 1/4	6 1/4	109	6 Feb	7 1/4 Apr
Preferred	10	—	11 1/2	11 1/2	60	10 1/2 May	11 1/2 Sep
Teck Hughes Gold Mines	1	2.60	2.55	2.60	2,890	2.35 July	3.65 Apr
Thompson-Lundmark	1	7c	7c	7 1/2c	10,293	5 1/4c July	17c May
Tip Top Tailors	18	18	18	18	50	17 Aug	20 May
Tombill Gold	1	22c	22c	27c	10,500	12 1/4c Jan	47c May
Torbrir Silver Mines	1	98c	94c	98c	5,600	80c July	1.39 May
Toronto Elevators	10	10	10	10	10		

# OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 8

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.80	7.46	Loomis Sayles Second Fund—	10	49.15	49.15
Affiliated Fund Inc.	10	4.50	4.87	(Net Asset Value)			
Amerex Holding Corp.	10	29 3/4	31 1/4	Managed Funds—			
American Business Shares	1	4.03	4.37	Automobile shares	10	3.84	4.23
Axe-Houghton Fund Inc.	1	9.06	9.79	Business Equipment shares	10	3.58	3.95
Axe-Houghton Fund B	5	16.18	17.59	Electrical Equipment shares	10	3.91	4.31
Beneficial Corp.	1	5 1/4	6	General Industries shares	10	3.49	3.85
Blair Holdings Corp.	1	2 1/4	3 1/2	Home Furnishings shares	10	3.66	4.04
Bond Inv Tr of America	1	19.92	21.42	Non-Ferrous Metals	10	3.76	4.15
Boston Fund Inc.	1	21.40	23.14	Paper shares	10	4.57	5.04
Bowling Green Fund Inc.	1			Petroleum shares	10	4.78	5.27
Net asset value	10c	9.09	9.10	Steel shares	10	4.76	5.25
Broad Street Invest Corp.	5	18.09	19.56	Manhattan Bond Fund Inc.	10c	7.94	8.70
Bullock Fund Ltd.	1	20.88	22.87	Mass Investors Trust—			
Century Shares Trust	1	35.72	38.40	Ctfs of beneficial interest	1	30.45	32.92
Chemical Fund	1	16.56	17.91	Mass Investors 2nd Fund Inc.	1	14.03	15.17
Christiana Securities com.	100	4.980	5.130	Mutual Fund of Boston Inc.	1	14.25	15.49
Preferred	100	139	144	Mutual Invest Fund Inc.	1	14.98	16.56
Commonwealth Investment	1	6.10	6.63	Nation-Wide Securities—			
Consolidated Investment Trust	1	20 3/4	22 1/4	Balanced Fund	1	14.61	15.68
Delaware Fund	1	14.91	16.39	National Investors Corp.	1	10.08	10.90
Dividend Shares	25c	1.63	1.80	National Security Series			
Eaton & Howard				Bond series	1	7.07	7.73
Balanced Fund	1	28.19	30.14	Low Priced Bond Series	1	7.08	7.74
Stock Fund	1	19.28	20.62	Preferred Stock Series	1	7.02	7.67
Equity Fund Inc.	20c	4.36	4.52	Income Series	1	4.63	5.06
Fidelity Fund Inc.	5	29.52	31.91	Speculative Series	1	3.49	3.81
Financial Industrial Fund Inc.	1	2.06	2.26	Stock Series	1	5.33	5.83
First Boston Corp.	10	26	27 3/4	Industrial Stock Series	1	7.24	7.91
First Mutual Trust Fund	1	5.43	6.02	Selected Group Series	1	3.78	4.13
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	4.33	4.95
Preferred stock series	1c	6.32	6.93	New England Fund	1	17.20	18.49
Common stock series	1c	5.48	6.01	New York Stocks Inc.			
Fundamental Investors Inc.	2	16.18	17.73	Agriculture	1	10.76	11.79
Gas Industries Fund Inc.	1	16.57	17.91	Automobile	1	7.70	8.44
General Capital Corp.	1	58.47	62.87	Aviation	1	8.67	9.50
General Investors Trust	1	5.31	5.74	Bank stock	1	11.78	12.91
Group Securities—				Building supply	1	8.58	9.40
Common (The) Stock Fund	1c	7.42	8.14	Chemical	1	13.11	14.37
Automobile shares	1c	6.89	7.56	Corporate bond series	1	10.83	11.49
Aviation shares	1c	7.07	7.75	Diversified Industry	1	4.40	4.82
Building shares	1c	7.41	8.12	Diversified Investment Fund	1	12.10	13.26
Chemical shares	1c	7.10	7.79	Diversified preferred stock	1	10.67	11.69
Electrical Equipment shares	1c	10.50	11.50	Electrical equipment	1	11.25	12.33
Food shares	1c	4.97	5.46	Insurance stock	1	12.42	13.61
Fully administered shares	1c	7.51	8.23	Machinery	1	9.72	10.65
General bond shares	1c	8.29	9.09	Merchandising	1	11.57	12.68
Industrial Machinery shares	1c	7.39	8.10	Metals	1	10.26	11.24
Institutional bond shares	1c	9.60	10.08	Oils	1	20.86	22.86
Investing Company shares	1c	8.73	9.57	Pacific Coast Invest Fund	1	11.88	13.02
Low Priced shares	1c	6.16	6.76	Public Utility	1	7.59	8.32
Merchandising shares	1c	8.18	8.97	Railroad	1	6.27	6.87
Mining shares	1c	5.47	6.00	Railroad equipment	1	7.16	7.85
Petroleum shares	1c	9.46	10.36	Steel	1	10.01	10.97
Railroad Bond Shares	1c	2.68	2.95	Tobacco	1	10.43	11.43
RR Equipment shares	1c	4.17	4.58	Pacific Amer Investors com.	10c	3 3/4	4 3/4
Railroad stock shares	1c	5.32	5.84	\$1.50 preferred	5	24 1/4	25 3/4
Steel shares	1c	6.30	6.91	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.19	4.61	Putnam (Geo) Fund	1	16.68	17.94
Utility shares	1c	5.62	6.17	Republic Investors Fund	1	2.77	3.03
Howe Plan Fund Inc.	1	4.66	5.04	Scudder, Stevens & Clark			
Income Foundation Fund	10c	11.84	12.00	Fund Inc (net asset value)	53.94	53.94	
Incorporated Investors	5	26.53	28.68	Selected Amer Shares	2 1/2	12.06	13.05
Institutional Shares Ltd.				Shareholders Trust of Boston	1	22.51	23.88
Aviation Group shares	1c	10.63	11.65	Sovereign Investors	1	6.71	7.35
Bank Group shares	1c	79c	87c	State Street Investment Corp.	1	57.50	60.00
Insurance Group shares	1c	1.04	1.15	Television Fund Inc.	1	11.69	12.74
Stock and Bond Group	1c	13.60	14.91	Truistee Industry Shares	25c	78c	86c
Investment Co of America	1	10.50	11.42	Union Bond Fund series A	1	22.41	—
Investment Trust of Boston	1	8.88	9.70	Series B	1	19.22	—
Investors Management Fund	1	15.85	16.21	Series C	1	7.17	—
Keystone Custodian Funds—				Union Preferred Stock Fund	1	20.68	—
B1 (Investment Bonds)	1	27.48	28.75	Union Common Stock Fund	1	8.14	—
B2 (Medium Grade Bds)	1	25.15	27.43	United Income Fund Shares	1	10.72	11.65
B3 (Low Priced Bonds)	1	18.29	19.96	United Science Fund	1	4.61	5.04
B4 (Speculative Bonds)	1	10.88	11.87	Value Line Fund Inc.	1	5.37	5.87
K-1 (Income pfd Stks)	1	16.52	18.03	Wall Street Investing Corp.	1	11.31	11.54
K-2 (Appreciation pfd Stks)	1	24.67	26.91	Wellington Fund	1	18.50	20.18
S-1 (Quality common Stks)	1	28.56	31.15	Whitehall Fund Inc.	1	17.64	18.97
S-2 (Income com Stks)	1	15.57	16.99	Wisconsin Investment Co.	1	3.70	4.01
S-3 (Appreciation com Stks)	1	14.46	15.78	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.60	6.12	Diversified Trustee Shares	2.50	8.09	9.25
Knickerbocker Fund	1	5.34	5.86	Series E	1	2.27	2.57
Lexington Trust Fund	25c	2.50	2.73	Independence Trust Shares	1	4.17	—
Loomis Sayles Mutual Fund	1	34.01	34.01	North Amer Trust Shares	1	2.36	—
(Net Asset Value)				Series 1955	1	—	—
				Series 1956	1	—	—

## Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/2s May 1, 1952-1950	99.8	99.14
1 1/2s Feb. 15, 1951	99.28	99.30	1 1/2s Jan. 1, 1953-1951	99.18	99.24
Other Issues			2 1/2s Feb. 1, 1955-1953	101.6	101.12
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-1955	99.18	99.24
1 1/2s Feb. 1, 1953	99.27	99.31			
Panama Canal 3s	118 3/4	120 1/4			

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/2s July 1, 1951 "B"	99.9254	.9494	1 1/2s Sept. 15, 1950	99.9994	.0001
1 1/2s July 1, 1951 "C"	99.9259	.9499	1 1/2s Oct. 1, 1950	99.9973	.0007
1 1/2s July 1, 1951 "D"	99.9248	.9487	1 1/2s Jan. 1, 1951	99.9372	.9464
1 1/2s Aug. 1, 1951	99.9093	.9357			
1 1/2s Oct. 1, 1951	99.9159	.9576			
1 1/2s Oct. 15, 1951 wl	99.8933	—			
1 1/2s March 15, 1954	99.19	99.21			
1 1/2s March 15, 1955	99.26	99.28			

## Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	1- 3-50	10- 2-50	b1.55	1.20%	1.35%	5- 1-50	2- 1-51	b1.60	1.45%
1.30%	2- 1-50	11- 1-50	b1.55	1.35%	1.35%	6- 1-50	3- 1-51	b1.60	1.45%
1.30%	5- 1-50	11- 1-50	b1.55	1.35%	1.40%	7- 3-50	4- 2-51	b1.60	1.45%
1.30%	3- 1-50	12- 1-50	b1.55	1.40%	1.40%	8- 1-50	5- 1-50	b1.65	1.50%
1.35%	7- 3-50	12- 1-50	b1.55	1.40%	1.40%	9- 1-50	6- 1-51	b1.65	1.50%
1.30%	4- 3-50	1- 2-51	b1.60	1.40%					

## United States Treasury Bills

	Bid	Ask		Bid	Ask
Sept. 14, 1950	b1.33	1.20%	Nov. 2, 1950	b1.33	1.25%
Sept. 21, 1950	b1.33	1.15%	Nov. 9, 1950	b1.33	1.25%
Sept. 28, 1950	b1.33	1.20%	Nov. 16, 1950	b1.33	1.25%
Oct. 5, 1950	b1.33	1.22%	Nov. 24, 1950	b1.33	1.25%
Oct. 13, 1950	b1.33	1.22%	Nov. 30, 1950	b1.33	1.27%
Oct. 19, 1950	b1.33	1.23%	Dec. 7, 1950	b1.33	1.29%
Oct. 26, 1950	b1.33	1.23%			

## Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Cleveland</b>			
Bank of the Manhattan Co.	10	28 1/2	29 1/2	Central National Bank	20	30 1/2	32
Bank of New York				Cleveland Trust Co.	100	330	345
& Fifth Avenue	100	330	345	National City Bank	16	37	38 1/2
Bankers Trust	10	48	50	Union Bank of Commerce	58 1/2	60	
Brooklyn Trust	100	227	232	<b>Detroit</b>			
Central Hanover Bank & Trust	20	99 1/2	102 1/2	National Bank of Detroit	10	39	40 1/2
Chase National Bank	15	37 1/4	39 1/4	<b>Los Angeles</b>			
Chemical Bank & Trust	10	44 1/4	46 1/4	Security-First National	25	63	67
Commercial National Bank & Trust Co.	20	60 1/2	62 1/2	<b>Pittsburgh</b>			
Continental Bank & Trust	10	5 1/2	5 1/2	Farmers Deposit Natl Bank	100	295	—
Corn Exchange Bank & Trust	20	62 1/4	64 1/4	Mellon Natl Bank & Trust	100	280	300
County Trust Co				Peoples First National Bank & Trust	20	35 1/2	37 1/2
(White Plains, N Y)	16	37	39	<b>Portland</b>			
Empire Trust	50	110	114	First National Bank	12 1/2	52	54
Federation Bank & Trust	10	21 1/2	23 1/2	United States Natl Bank	20	55	—
Fiduciary Trust	10	31 1/2	33 1/2	<b>St. Louis</b>			
First National Bank	100	1,245	1,305	Amer Exch Nat Bank	20	34 1/2	36
Franklin National Bank				Boatmen's National Bank	20	42	—
Franklin Square N Y	10	48	51	First National Bank	17	50 3/4	53 3/4
Guaranty Trust	100	299	308	Manufacturers Bank & Trust	20	24	26 1/2
Industrial Bank of Commerce	10	29	32 1/2	Mercantile-Commerce B & T	100	164	—
Irving Trust	10	18 1/2	19 3/4	Mercantile-Commerce Natl	100	12	—

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.4% above those of the corresponding week last year. Our preliminary total stands at \$13,352,685,609 against \$10,563,975,677 for the same week in 1949. At this center there is a gain for the week ended Friday of 20.0%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 9—	1950	1949	%
New York	\$6,554,207,878	\$5,463,742,239	+ 20.0
Chicago	654,138,078	529,979,814	+ 23.4
Philadelphia	791,000,000	647,000,000	+ 22.3
Boston	384,562,418	305,244,780	+ 26.0
Kansas City	243,977,897	185,973,733	+ 31.2
St. Louis	232,600,000	198,900,000	+ 16.9
San Francisco	275,231,000	168,266,000	+ 63.6
Pittsburgh	257,454,399	201,245,106	+ 27.9
Cleveland	265,987,553	200,828,208	+ 32.4
Baltimore	198,600,305	160,621,813	+ 23.6
Ten cities five days	\$9,857,759,528	\$8,061,801,693	+ 22.3
Other cities, five days	2,825,903,585	1,969,145,265	+ 43.5
Total all cities, five days	\$12,683,663,113	\$10,030,946,958	+ 26.5
All cities, one day	669,022,496	533,028,719	+ 25.5
Total all cities for week	\$13,352,685,609	\$10,563,975,677	+ 26.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Sept. 2. For that week there was an increase of 27.6%, the aggregate of clearings for the whole country having amounted to \$16,309,124,970 against \$12,786,378,920 in the same week in 1949. Outside of this city there was a gain of 24.6%, the bank clearings at this center having recorded a gain of 30.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a gain of 30.3%, in the Boston Reserve District of 14.0% and in the Philadelphia Reserve District of 22.3%. The Cleveland Reserve District has to its credit an improvement of 31.0%, the Richmond Reserve District of 21.6% and the Atlanta Reserve District of 20.5%. In the Chicago Reserve District the totals are larger by 25.8%, in the St. Louis Reserve District by 24.4% and in the Minneapolis Reserve District by 10.6%. In the Kansas City Reserve District the totals show an expansion of 21.3%, in the Dallas Reserve District of 49.4% and in the San Francisco Reserve District of 30.2%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Sept. 2	1950	1949	Inc. or Dec. %	1948	1947
<b>Federal Reserve Districts</b>					
1st Boston—12 cities	528,334,038	463,581,976	+ 14.0	464,818,247	413,162,297
2nd New York—12 "	9,047,468,092	6,944,758,489	+ 30.3	6,654,268,423	5,966,401,362
3rd Philadelphia—11 "	996,793,253	814,744,359	+ 22.3	877,518,162	682,333,475
4th Cleveland—7 "	913,056,491	696,982,502	+ 31.0	789,832,043	610,702,516
5th Richmond—6 "	497,653,279	409,096,441	+ 21.6	414,139,302	336,899,288
6th Atlanta—10 "	651,452,898	540,587,488	+ 20.5	549,109,161	494,653,247
7th Chicago—17 "	1,056,225,478	839,872,685	+ 25.8	883,562,141	731,189,693
8th St. Louis—4 "	507,259,314	407,872,193	+ 24.4	428,049,129	340,338,002
9th Minneapolis—7 "	412,994,699	373,381,071	+ 10.6	409,694,078	328,294,591
10th Kansas City—10 "	484,429,559	399,312,756	+ 21.3	460,101,118	380,656,611
11th Dallas—6 "	363,302,112	243,256,695	+ 49.4	304,624,451	204,357,859
12th San Francisco—10 "	850,156,237	652,931,265	+ 30.2	752,967,369	575,566,551
Total—112 cities	16,309,124,970	12,786,378,920	+ 19.7	12,988,683,624	11,064,561,492
Outside New York City	7,531,450,760	6,052,644,753	+ 24.4	6,569,374,128	5,272,690,254

We now add our detailed statement showing the figures for each city for the week ended Sept. 2 for four years:

Clearings at—	Week Ended Sept. 2				
	1950	1949	Inc. or Dec. %	1948	1947
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	1,776,101	1,600,592	+ 11.0	1,837,878	1,737,593
Portland	4,214,914	3,563,849	+ 18.3	4,058,793	4,239,400
Massachusetts—Boston	442,207,770	381,656,711	+ 15.9	385,509,030	348,996,554
Fall River	1,875,169	1,584,433	+ 18.3	1,493,166	1,311,296
Lowell	775,204	790,028	- 1.9	705,835	561,942
New Bedford	2,158,584	1,848,784	+ 16.8	1,819,666	1,516,837
Springfield	8,424,710	7,498,150	+ 12.4	7,188,366	5,823,723
Worcester	6,024,062	4,440,597	+ 35.7	5,031,440	3,748,086
Connecticut—Hartford	24,235,260	25,136,766	- 3.6	24,337,430	18,032,939
New Haven	11,968,513	9,570,845	+ 25.1	11,193,934	8,964,344
Rhode Island—Providence	24,027,500	23,901,000	+ 0.5	20,081,800	17,249,000
New Hampshire—Manchester	1,646,271	1,948,221	- 15.5	1,560,909	980,583
Total (12 cities)	528,334,038	463,581,976	+ 14.0	464,818,247	413,162,297
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	25,030,147	16,028,379	+ 56.2	15,735,802	8,844,858
Binghamton	2,961,143	2,926,387	+ 1.2	2,568,065	2,137,560
Buffalo	91,961,236	73,345,687	+ 25.4	79,232,552	59,509,824
Elmira	1,745,289	1,573,161	+ 10.9	1,541,191	1,220,879
Jamestown	2,114,793	1,596,036	+ 32.5	1,726,522	1,552,566
New York	8,777,674,210	6,733,734,167	+ 30.4	6,419,309,496	5,791,871,238
Rochester	20,307,228	17,359,816	+ 17.0	18,792,712	15,426,388
Syracuse	13,286,918	12,362,630	+ 7.5	12,163,637	8,772,006
Connecticut—Stamford	12,633,769	10,774,046	+ 17.3	11,072,215	8,634,608
New Jersey—Montclair	a	692,485	-	911,305	561,584
Newark	49,718,726	35,777,440	+ 39.0	42,901,974	32,246,673
Northern New Jersey	50,034,623	38,588,195	+ 29.7	48,312,952	35,623,178
Total (12 cities)	9,047,468,092	6,944,758,489	+ 30.3	6,654,268,423	5,966,401,362

	1950	Week Ended Sept. 2		1948	1947
		\$	Inc. or Dec. %		
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Altoona	1,485,680	1,285,106	+ 15.6	1,851,974	749,674
Bethlehem	1,178,595	1,134,548	+ 3.9	1,206,912	939,242
Chester	1,208,717	1,134,115	+ 6.6	1,131,988	1,410,106
Lancaster	4,523,813	3,941,238	+ 14.8	3,831,457	2,112,637
Philadelphia	952,000,000	778,000,000	+ 22.4	836,000,000	655,000,000
Reading	3,907,982	3,442,733	+ 13.5	3,634,337	2,372,281
Scranton	5,320,291	4,742,027	+ 12.2	5,119,937	3,724,134
Wilkes-Barre	2,617,550	2,944,269	- 11.1	2,520,203	2,048,230
York	4,863,955	3,555,007	+ 36.8	4,662,013	2,413,915
Delaware—Wilmington	10,195,665	7,610,869	+ 34.0	8,626,414	6,495,287
New Jersey—Trenton	9,491,005	6,954,447	+ 36.5	8,872,921	5,073,969
Total (11 cities)	996,793,253	814,744,359	+ 22.3	877,518,162	682,339,475
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	7,264,630	5,525,428	+ 31.5	6,636,725	4,952,364
Cincinnati	191,290,472	145,399,267	+ 31.5	160,439,600	126,329,655
Cleveland	347,450,104	258,150,252	+ 34.6	292,985,821	235,688,176
Columbus	35,477,100	33,691,700	+ 5.3	37,055,500	20,642,800
Mansfield	4,731,613	3,800,973	+ 24.5	4,614,149	3,384,388
Youngstown	9,468,510	7,532,287	+ 25.7	6,171,930	4,919,037
Pennsylvania—Pittsburgh	317,374,062	242,882,595	+ 30.7	281,928,318	214,186,096
Total (7 cities)	913,056,491	696,982,502	+ 31.0	789,832,043	610,702,516
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	2,965,281	2,591,369	+ 14.4	2,999,860	2,253,064
Virginia—Norfolk	12,707,000	11,099,000	+ 14.5	10,235,000	9,349,000
Richmond	165,119,332	135,890,015	+ 21.5	141,938,043	92,987,193
South Carolina—Charleston	3,783,093	2,769,338	+ 36.6	3,434,096	2,865,405
Maryland—Baltimore	226,059,823	189,766,715	+ 19.1	193,956,991	159,828,312
District of Columbia—Washington	87,018,750	66,980,004	+ 29.9	61,575,312	69,616,314
Total (6 cities)	497,653,279	409,096,441	+ 21.6	414,139,302	336,899,288
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	16,938,272	13,524,743	+ 25.2	14,309,919	12,137,564
Nashville	72,084,451	60,386,708	+ 19.4	59,321,743	47,656,594
Georgia—Atlanta	223,500,000	188,800,000	+ 18.4	204,000,000	199,000,000
Augusta	4,483,913	3,795,726	+ 18.1	4,065,962	3,446,210
Macon	3,744,938	3,030,579	+ 23.6	3,435,650	3,022,804
Florida—Jacksonville	81,441,497	65,844,737	+ 23.7	67,700,226	54,721,032
Alabama—Birmingham	104,311,035	82,881,734	+ 25.9	79,269,264	68,850,687
Mobile	6,541,636	5,643,337	+ 15.9	6,295,147	5,354,440
Mississippi—Vicksburg	437,606	372,570	+ 17.3	449,483	381,118
Louisiana—New Orleans	140,969,550	116,306,554	+ 21.2	110,261,767	99,901,818
Total (10 cities)	651,452,898	540,587,488	+ 20.5	549,109,161	494,653,247
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	1,432,656	1,262,820	+ 13.4	1,777,912	1,297,019
Grand Rapids	11,533,623	9,214,203	+ 25.2	10,153,303	8,537,705
Lansing	5,851,819	4,380,256	+ 33.6	5,893,141	4,097,998
Indiana—Fort Wayne	5,530,557	4,744,094	+ 16.6	4,737,555	4,389,417
Indianapolis	57,442,000	48,523,000	+ 18.4	47,316,000	37,209,000
South Bend	9,433,146	7,306,991	+ 29.1	6,521,131	4,192,013
Terre Haute	2,766,038	2,433,425	+ 13.7	2,433,425	2,433,425
Wisconsin—Milwaukee	73,951,829	55,688,518	+ 32.3	56,489,120	41,136,707
Iowa—Cedar Rapids	4,165,962	3,274,688	+ 27.2	3,169,995	3,353,114
Des Moines	30,445,093	28,245,020	+ 7.8	26,192,044	22,206,192
Sioux City	15,392,703	12,464,032	+ 23.5	12,508,069	11,704,768
Illinois—Bloomington	1,280,952	1,121,704	+ 14.2	1,256,667	919,605
Chicago	812,807,556	641,058,411	+ 26.8	685,868,525	574,419,377
Decatur	3,309,116	2,807,560	+ 17.9	3,045,515	2,858,717
Peoria	11,362,870	9,479,071	+ 19.9	10,256,859	8,030,572
Rockford	6,258,057	4,506,412	+ 38.9	5,580,469	3,834,507
Springfield	3,261,501	3,162,500	+ 3.1	2,853,506	2,998,082
Total (17 cities)	1,056,225,478	839,872,685	+ 25.8	883,562,141	731,189,693
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	289,700,000	234,700,000	+ 23.4	251,900,000	206,100,000
Kentucky—Louisville	133,329,229	104,249,412	+ 27.9	105,129,381	80,478,391
Tennessee—Memphis	82,285,497	67,159,526	+ 22.5	69,019,190	52,110,717
Illinois—Quincy	1,944,085	1,763,255	+ 10.3	2,000,558	1,648,894
Total (4 cities)	507,258,814	407,872,193	+ 24.4	428,049,129	340,338,002
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	6,076,769	5,538,342	+ 9.7	6,565,105	5,530,430
Minneapolis	285,407,839	249,901,674	+ 14.2	288,597,891	235,119,474
St. Paul	95,972,045	95,641,375	+ 0.3		

## Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 1, 1950 TO SEPTEMBER 7, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money						
	Sept. 1	Sept. 2	Sept. 4	Sept. 5	Sept. 6	Sept. 7	
<b>Argentina, peso—</b>							
Basic	2.00000*			2.00000*	2.00000*	2.00000*	
Preferential	1.33333*			1.33333*	1.33333*	1.33333*	
Free	0.697266*			0.717333*	0.720666*	0.704687*	
<b>Australia, pound</b>	2.231573			2.231573	2.231573	2.231573	
<b>Belgium, franc</b>	0.198375			0.198375	0.198375	0.198375	
<b>Brazil, cruzeiro</b>	0.544060			0.544060	0.544060	0.544060	
<b>Canada, dollar—</b>							
Official	0.909090	Closed	Closed	0.909090	0.909090	0.909090	
Free	0.908750			0.908125	0.908125	0.907968	
<b>Ceylon, rupee</b>	2.08500			2.08500	2.08500	2.08500	
<b>Czechoslovakia, koruna</b>	0.200600			0.200600	0.200600	0.200600	
<b>Denmark, krone</b>	1.44938*			1.44938*	1.44938*	1.44938*	
<b>France (Metropolitan), franc</b>	0.0285312			0.0285312	0.0285312	0.0285312	
<b>Germany, deutsche mark</b>	2.38379*			2.38379*	2.38379*	2.38379*	
<b>India, Dominion of, rupee</b>	2.08700	Closed	Closed	2.08700	2.08700	2.08700	
<b>Mexico, peso</b>	1.15727			1.15727	1.15727	1.15727	
<b>Netherlands, guilder</b>	2.62342			2.62342	2.62342	2.62342	
<b>New Zealand, pound</b>	2.722896			2.722896	2.722896	2.722896	
<b>Norway, krone</b>	1.40154*			1.40154*	1.40154*	1.40154*	
<b>Philippine Islands, peso</b>	4.96250			4.96250	4.96250	4.96250	
<b>Portugal, escudo</b>	0.346928			0.347500	0.347708	0.348000	
<b>Straits Settlements, dollar</b>	3.28250	Closed	Closed	3.28250	3.28250	3.28250	
<b>Sweden, krona</b>	1.93315*			1.93315*	1.93315*	1.93315*	
<b>Switzerland, franc</b>	2.30000			2.30000	2.29937	2.29925	
<b>Union of South Africa, pound</b>	2.783750			2.783750	2.783750	2.783750	
<b>United Kingdom, pound sterling</b>	2.800742			2.800742	2.800742	2.800742	
<b>Uruguay, peso</b>	4.25531*			4.25531*	4.25531*	4.25531*	
<b>Uruguay, peso</b>	5.61797*			5.61797*	5.61797*	5.61797*	
<b>Uruguay, peso</b>	4.25531*			4.25531*	4.25531*	4.25531*	

\*Nominal. †Application depends upon type of merchandise.

## Statement of Condition of the 12 Federal Reserve Banks Combined

Assets—	Sept. 6, 1950	Increase (+) or decrease (-) since	
		Aug. 30, 1950	Sept. 7, 1949
Gold certificates	21,821,429	175,004	1,021,000
Redemption fund for F. R. notes	517,945	166	33,444
Total gold cert. reserves	22,339,374	175,170	1,054,444
Other cash	214,775	34,649	31,539
Discounts and advances	98,859	7,864	16,723
Industrial loans	2,265	22	1,727
U. S. Govt. securities:			
Bills	2,298,807	438,918	1,227,703
Certificates	5,081,886	305,650	730,114
Notes	4,277,000	241,950	3,977,400
Bonds	7,284,612	733,726	490,588
Total U. S. Govt. securities	18,942,305	358,508	1,528,995
Total loans and securities	19,043,426	350,666	1,513,999
Due from foreign banks	24	24	24
F. R. Notes of other banks	120,704	6,203	16,448
Uncollected items	2,740,443	25,039	543,583
Bank premises	35,923	11	3,298
Other assets	154,111	14,274	18,005
Total assets	44,648,780	173,946	1,009,326
<b>Liabilities—</b>			
Federal Reserve notes	23,054,381	176,646	356,688
Deposits:			
Member bank—reserve acct.	16,610,700	325,991	615,544
U. S. Treasurer—gen. acct.	511,368	164,441	39,097
Foreign	928,318	78,027	465,803
Other	291,821	5,975	200,899
Total deposits	18,342,207	77,548	919,545
Deferred availability items	2,316,203	82,775	399,666
Other liab., incl. accrued divs.	8,400	1,353	793
Total liabilities	43,751,191	170,066	961,730
<b>Capital Accounts—</b>			
Capital paid in	220,606	39	13,619
Surplus (Section 7)	488,173		21,462
Surplus (Section 13b)	27,543		
Other capital accounts	161,267	3,841	12,515
Total liabilities & cap. accts.	44,648,780	173,946	1,009,326
<b>Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined</b>	54.0%	7%	3.3%
<b>Contingent liability on acceptances purchased for foreign correspondents</b>	18,158	2,663	15,636
<b>Commitments to make industrial loans</b>	2,468	24	429

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 30: Increases of \$227,000,000 in commercial, industrial, and agricultural loans, \$201,000,000 in holdings of United States Government securities, and \$454,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$99,000,000 in New York City, \$33,000,000 in the Chicago District, and \$25,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$149,000,000, largely in New York City. Real estate loans and "other loans" increased \$41,000,000 and \$50,000,000, respectively.

Holdings of Treasury bills and Treasury notes increased \$472,000,000 and \$551,000,000, respectively; and

holdings of Treasury certificates of indebtedness and United States Government bonds decreased \$281,000,000 and \$541,000,000, respectively. Holdings of "other securities" increased \$59,000,000.

Demand deposits adjusted increased in all but two districts; the principal increases were \$198,000,000 in New York City, \$135,000,000 in the Chicago District and \$79,000,000 in the San Francisco District. United States Government deposits decreased \$156,000,000. Changes in demand deposits credited to domestic banks were relatively minor in all districts, and the net increase at all reporting member banks was \$10,000,000.

Borrowings decreased \$43,000,000 in New York City \$23,000,000 in the San Francisco District, and a total of \$74,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (-) Since		
	Aug. 30, 1950*	Aug. 23, 1950	Aug. 31, 1949
Loans and Investments—Total	68,596	+ 420	+ 2,817
Loans—net	27,266	+ 160	+ 3,775
Loans—gross	27,657	+ 162	+ 3,858
Commercial, industrial and agricultural loans	14,739	+ 227	+ 1,774
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	505	— 97	— 480
Other securities	922	— 52	+ 298
Other loans for purchasing or carrying:			
U. S. Government obligations	199	— 4	— 21
Other securities	544	+ 27	+ 99
Real estate loans	4,951	+ 41	+ 766
Loans to banks	358	— 30	+ 85
Other loans	5,439	+ 50	+ 1,337
U. S. Government securities—Total	35,095	+ 201	— 2,212
Treasury bills	2,233	+ 472	— 1,027
Treasury certificates of indebtedness	1,421	— 281	— 4,971
Treasury notes	7,887	+ 551	+ 6,768
U. S. Bonds	23,554	— 541	— 2,982
Other securities	6,235	+ 59	+ 1,254
Reserves with Federal Reserve Banks	12,126	— 269	— 287
Cash in vault	830	+ 29	+ 97
Balances with domestic banks	2,184	+ 28	+ 108
<b>Liabilities—</b>			
Demand deposits adjusted	49,015	+ 454	+ 2,262
Time deposits except Government	15,425	— 13	+ 135
U. S. Government deposits	2,521	— 156	+ 205
Interbank demand deposits:			
Domestic banks	8,624	+ 10	+ 27
Foreign banks	1,276	+ 1	— 82
Borrowings	296	— 74	— 344
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,156		

\*Preliminary figures (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Chilean Nitrate & Iodine Sales Corp.— S. I. 5% income (dollar) debentures, due 1968	Sep 14	*
Lehigh & New England RR.— 1st mtge. bonds, 3% series, due 1974	Oct 1	842

PARTIAL REDEMPTION		Date	Page
Birmingham Electric Co.— 1st mtge. bonds, 3% series due 1974	Oct 1	842	
Central Pacific Ry. Co.— 1st mortgage bonds, series B, 3% %, due 1968	Oct 2	474	
Cleese Corp. of America 3% debts., due 1965	Oct 1	842	
Cleveland Union Terminal Co.— 1st mortgage sinking fund bonds, series A, B and C	Oct 1	*	
Gulf, Mobile & Ohio RR. Co.— 1st & refund. mtge. 3% % bds., ser. "D" due 1969	Oct 1	844	
Hanna (M. A.) Co. \$4.25 cum. preferred stock	Dec 1	752	
(F.) Lorillard Co. 20-year 3% debts., due Oct. 1. 1963	Oct 1	845	
Louisiana Power & Light Co.— 1st mortgage 3% bonds, due 1974	Oct 1	845	
Maine Public Service Co.— 1st mtge. & collat. trust bds., 2% % ser., due 1975	Oct 1	845	
Minnesota Mining & Mfg. Co.— 2% % sinking fund debentures, due 1967	Oct 1	846	
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	755	
(R. J.) Reynolds Tobacco Co. 3% debts, due 1973	Oct 1	847	
Saint Paul Union Depot Co.— 1st and ref mtge. series "B" 3% % bonds, due 1971	Oct 1	383	
Tennessee Gas Transmission Co.— 1st mtge. pipeline bonds, 3% series, due 1967	Oct 1	*	
29th Street Towers Corp. (N. Y. City)— 10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952	Oct 1	384	
United Gas Corp.— 1st mtge. and collat. bonds, 2% % series, due 1970	Oct 1	*	
West Texas Utilities Co.— 1st mtge. bonds series A, 3% % due 1973	Sep 29	887	
York Corp 1st mtge. s. f. bonds, 3% % series, due 1960	Oct 1	*	
<b>ENTIRE ISSUE CALLED</b>			
Company and Issue—	Date	Page	
Bangor Gas Co., 1st mtge. s. f. 4% bonds, due 1971	Sep 11	746	
Calaveras Cement Co. 7% preferred stock	Oct 1	474	
Citizens Utilities Co., 1st & collateral 4s due 1952	Sep 11	751	
Columbia Gas System, Inc.— 3% % debentures, due 1973	Sep 9	571	
3% debentures, due 1974	Sep 9	571	
3% debentures, due August, 1974	Sep 9	571	
Craig Bit Co., Ltd. (Canada) preference shares	Sep 29	*	
Duquesne Light Co. 5% cumulative 1st preferred stock	Sep 22	752	
First Investors Shares Corp. 6% convertible debenture bonds due 1954	Sep 15	476	
Indiana Gas & Water Co., Inc.— 1st mtge. bonds, 3% % series, due 1970	Oct 7	*	
1st mtge. bonds, 3% series, due 1972	Oct 7	*	
1st mtge. bonds, 3% series, due 1972	Oct 7	*	
1st mtge. bonds, 3% series, due 1974	Oct 7	*	
Kimberly-Clark Corp. 4% cum. conv. 2nd pfd. stock	Oct 2	845	
Meyer-Bridges Co., 4% % s. f. debentures, due 1960	Nov 1	754	
Otis Elevator Co., \$4 preferred stock	Oct 1	754	
Pennsylvania RR. 15-year 3% % conv. debts, due 1952	Oct 1	847	
Reliance Electric & Engineering Co.— \$2.10 convertible preferred stock	Sep 27	847	
Walgreen Co., 4% cumulative preferred stock	Sep 16	575	

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable of Rec.	Holders
General Electric, Ltd. (Great Britain)— Ordinary (annual)	a10%	10-13	9-6
Bonus	a7 1/2%	10-13	9-6
General Finance Corp., common (quar.)	10c	9-15	9-1
5% preferred A (s-a)	25c	11-25	11-10
4% convertible preferred C (s-a)	\$1	11-25	11-10
General Fireproofing Co.— New common (initial)	50c	9-11	8-24
General Industries Co.— 5% preferred (quar.)	\$1.25	10-2	9-20
General Manifold & Printing (quar.)	10c	9-15	8-31
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-8*
General Motors Corp.— \$5 preferred (quar.)	\$1.25	11-1	10-9
\$3.75 preferred (quar.)	93 3/4c	11-1	10-9
General Outdoor Advertising Co.— 6% preferred (quar.)	\$1.50	11-15	11-1
General Precision Equipment Corp.	25c	9-15	8-25
General Portland Cement Co.	50c	9-30	9-11*
General Railway Signal— Common (increased quar.)	30c	9-27	9-3
Extra	45c	9-27	9-3
6% preferred (quar.)	\$1.50	9-27	9-3
General Refractories Co. (quar.)	50c	9-28	9-7
General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20
General Telephone Corp., common (quar.)	50c	9-30	9-11
4.40% preferred (quar.)	55c	10-1	9-11
Georgia-Carolina Brick & Tile (quar.)	50c	9-11	9-1
Extra	\$1	9-11	9-1
Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.)	56 1/4c	10-1	9-21
Georgia Power Co. \$6 pfd. (quar.)	\$1.50	10-2	9-15
5% preferred (quar.)	\$1.25	10-2	9-15
Gerber Products Co.— 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15
Gibson Refrigerator (quar.)	15c	9-28	9-14
Extra	40c	9-28	9-14
Gillette Safety Razor Co., com. (extra)	\$1	9-20	8-28
\$5 preferred (quar.)	\$1.25	11-1	10-1
Girder Corp. (quar.)	37 1/2c	9-15	9-5
Gisholt Machine Co.	25c	9-14	9-4
Glatfelter (P. H.) Co.	25c	10-2	9-15
Gleaner Harvester Corp. (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Lakes Paper Co., Ltd., common	140c	9-30	9-9	Imperial Tobacco Co. of Great Britain & Ireland, ordinary (interim)	113 1/2%	9-11	8-4	Kirsch Company—			
Class A preferred (quar.)	162 1/2c	9-30	9-9	Indiana Steel Products Co.	10c	9-27	9-8	\$1.50 preferred (quar.)	37 1/2c	10-1	9-20
Class B preferred (quar.)	130c	9-30	9-9	Indianapolis Power & Light, com. (quar.)	40c	10-13	10-2	\$1.50 preferred (quar.)	37 1/2c	1-2-51	12-20
Great Lakes Towing, common	25c	9-30	9-20	4% preferred (quar.)	\$1	10-1	9-12	\$1.50 preferred (quar.)	37 1/2c	4-1-51	3-20
Great Northern Ry. Co.—				4.20% preferred (initial quar.)	\$1.05	10-1	9-13	Kleinert (L. B.) Rubber Company (quar.)	25c	9-12	8-28
Non-cumulative preferred	75c	9-21	8-21	Indianapolis Water				Knuusen Creamery Co. (Calif.) (quar.)	10c	9-14	9-2
Great Southern Life Insurance Co., common	40c	12-10	12-1	4 1/4% preferred B (quar.)	\$1.06 1/4	10-2	9-11	Koppers Company, Inc., common	50c	10-2	9-12
Great West Felt Co., Ltd.				5% preferred A (quar.)	\$1.25	10-2	9-11	4% preferred (quar.)	\$1	10-2	9-12
50c convertible pref. (quar.)	112 1/2c	10-1	9-16	Industrial Acceptance Corp., Ltd.—				Kresge (S. S.) Company (quar.)	50c	9-12	8-22
Great Western Life Assurance (Winnipeg)—				Common (quar.)	50c	9-30	8-31	Kroehler Mfg.			
Quarterly	185	10-2	9-20	5% preferred (quar.)	\$1.25	9-30	8-31	4 1/2% preferred A (quar.)	\$1.12 1/2	9-26	9-24
Great Western Sugar Co., common	30c	10-2	9-9	4 1/4% preferred (quar.)	\$1.06 1/4	9-30	8-31	4 1/2% preferred A (quar.)	\$1.12 1/2	12-28	12-20
7% preferred (quar.)	117.5	10-2	9-9	5% conv. pfd. (\$25 par) (quar.)	131 1/4c	9-30	8-31	Kroger Company, 6% 1st pfd. (quar.)	\$1.50	10-2	9-15
Green Giant Co., common class B	20c	9-11	9-1	5% conv. preferred (\$32 par) (quar.)	140c	9-30	8-31	La Plante Industries (increased)	25c	9-14	9-1
5% preferred (quar.)	\$1.25	9-15	9-5	Industrial Rayon Corp. (quar.)	75c	9-12	8-28	La Plante-Chouteau Mig. Co.—			
Greenfield Tap & Die Corp. (increased quar.)	40c	9-21	9-11	Inglis (John) Co., Ltd.	110c	10-2	9-15	5% convertible preferred (quar.)	31 1/4c	11-1	10-14
Extra	20c	9-21	9-11	Inspiration Consolidated Copper (Irreg.)	50c	9-21	9-5	La Salle Extension University—			
Greening (B.) Wire Co., Ltd.	15c	10-2	9-15	Institutional Shares, Ltd.—				Quarterly	10c	10-10	9-34
Extra	15c	10-2	9-15	Bank Group Shares (s-a)	2 1/2c	9-30	8-31	Quarterly	10c	10-10	12-7
Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-2	9-15	Interlake Steamship Co.	50c	10-2	9-20	Labatt (John), Ltd. (quar.)	125c	10-2	9-13
Greyhound Corp., common (quar.)	25c	9-30	9-9	Inter-City Baking Co., Ltd.	120c	9-30	9-15	Laclede-Christy Co. (quar.)	35c	10-1	9-11
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-2	9-15	Laclede Gas Co. (quar.)	5c	10-2	9-15
Griesedek Western Brewery Co., common	50c	10-2	9-15	International Bronze Powders, Ltd.—				Laclede Steel Co. (quar.)	80c	9-22	9-8
5% convertible preferred (quar.)	37 1/2c	11-1	10-16	6% participating preferred (quar.)	137 1/2c	10-14	9-13	Extra	\$1	9-22	9-8
Griggs Cooper & Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25	International Cellulose Products (quar.)	75c	10-1	9-21	Lake Shore Mines, Ltd.	20c	9-15	8-15
Grinnell Corp.	25c	9-20	8-30	Special	75c	9-25	9-15	Lamaque Gold Mines, Ltd.	16c	10-2	8-16
Gulf Mobile & Ohio RR.				International Coal & Coke Co., Ltd.	1 1/2c	9-15	9-1	Lamson & Sessions Co., common	30c	9-15	9-6
\$5 preferred (quar.)	\$1.25	9-30	9-11	International Educational Publishing Co.—				\$2.50 preferred (quar.)	62 1/2c	10-2	9-21
\$5 preferred (quar.)	\$1.25	12-28	12-8	\$3.50 preferred (accum.)	30c	12-30	10-31	Lamston (M. H.), Inc., \$6 preferred (s-a)	\$3	11-1	10-31
\$5 preferred (quar.)	\$1.25	3-30-51	3-12	International Elevating Co. (quar.)	50c	9-15	9-1	Landis Machine Co. (quar.)	25c	11-1	10-31
\$5 preferred (quar.)	\$1.25	6-30-51	6-11	International Harvester Co.—				Lane-Wells Co. (quar.)	60c	9-15	8-23
Gulf Oil Corp.	75c	9-11	8-18	Common (increased quar.)	50c	10-18	9-15	Extra	10c	9-15	8-23
Gulf Power Co., \$6 pfd. (quar.)	\$1.50	10-2	9-20	International Metal Industries, Ltd.—				Lanett Bleachery & Dye Works	\$1	9-15	8-25
Gulf States Utilities, common (quar.)	30c	9-15	8-21	Class A (quar.)	150c	10-2	9-8	Lang & Company (quar.)	10c	9-15	9-1
\$4.40 preferred (quar.)	\$1.10	9-15	8-21	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-8	Lang (John A.) & Sons, Ltd.	125c	10-2	9-9
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	8-21	International Nickel Co. of Canada, Ltd.—				Lawrence Portland Cement (quar.)	25c	9-15	9-1
Gypsum Lime & Alabastine of Canada, Ltd.				International Nickel Co. of Canada, Ltd. (initial)	140c	9-20	8-21	Extra	25c	9-15	9-1
Common (quar.)	135c	12-1	11-1	(Formerly Swift International, Ltd.)	40c	10-16	9-30	Le Roi Company, 4 1/2% conv. pfd. (quar.)	56 1/4c	9-30	9-23
Hercules Cement Corp. (quar.)	50c	10-1	9-20	International Silver Co., 7% pfd. (quar.)	43 1/4c	10-1	9-13	Leath & Co., common (quar.)	25c	10-1	9-11
Hall (C. M.) Lamp Co. (resumed)	15c	9-11	9-1	International Paper Co., com. (increased)	75c	9-22	8-25	\$2.50 preferred (quar.)	62 1/2c	10-1	8-7
Hall (W. F.) Printing Co. (quar.)	25c	9-20	9-7	Stock dividend	25c	9-22	8-25	Leicourt Realty Corp.	25c	9-15	9-5
Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5	\$4 preferred (quar.)	\$1	9-22	8-25	Lehigh & Wilkes-Barre Corp.	117.5	9-22	8-31
Extra	75c	9-20	9-5	International Products Corp. (quar.)	25c	9-20	9-1	Lehn & Fink Products Corp.	125c	9-14	8-31
Increased	50c	9-20	9-2	International Sait Co. (Irreg.)	\$1.25	9-27	9-7	Leonard Refineries, Inc.	5c	9-15	9-5
Haloid Company, common (increased)	35c	9-28	9-15	Interstate Bakeries Corp., com. (quar.)	30c	9-30	9-18	Leslie Salt Co. (quar.)	40c	9-15	8-75
4% preferred (quar.)	\$1	9-28	9-15	\$4.80 preferred (quar.)	\$1.20	9-30	9-18	Leverage Fund of Canada, Ltd.	13c	9-15	8-31
Hamilton Bridge Co., Ltd. (quar.)	112 1/2c	10-2	9-15	Interstate Department Stores (quar.)	50c	10-13	9-21	Lewis Brothers, Ltd.	115c	10-31	9-30
Extra	112 1/2c	10-2	9-15	Interstate Hosiery Mills (quar.)	50c	9-15	9-1	Libby-Owens-Ford Glass Co.—			
Hamilton Watch Co., common (quar.)	25c	9-15	8-18	Interstate Power Co., common (quar.)	15c	9-20	9-11	New common (initial)	\$1	9-11	9-1
4% convertible preferred (quar.)	\$1	9-15	8-18	4.70% preferred (quar.)	58 1/4c	10-1	9-20	Liberty Fabrics (N. Y.) (quar.)	20c	9-15	9-1
Hammermill Paper Co., common	25c	9-11	8-21	Interstate Telephone, \$6 preferred (quar.)	\$1.50	10-2	9-15	Liberty Life Insurance Co. (Greenville, S. C.)			
4 1/4% preferred (quar.)	\$1.06 1/4	10-2	9-11	Intertype Corp. (quar.)	50c	9-15	9-1	Quarterly	30c	10-2	9-23
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Investment Co. of America (quar.)	10c	10-2	9-15	Quarterly	30c	12-30	12-23
Hammond Instrument Co.	50c	9-11	8-25	Investment Foundation, Ltd., common	140c	10-16	9-15	Liberty Loan Corp., class A	37 1/2c	10-1	9-20
Hanna (M. A.) Co., common	\$1.20	9-11	9-1	6% convertible preference (quar.)	175c	10-17	9-15	Class B	37 1/2c	10-1	9-20
Hanson-Van Winkle Munning Co.	12 1/2c	9-29	9-15	Investors Royalty Co. (s-a)	2c	9-30	9-15	85c conv. preferred	18 1/2c	10-1	9-20
Harrison-Walker Refractories Co.—				Extra	2c	9-30	9-15	90c conv. preferred	22 1/2c	10-1	9-20
6% preferred (quar.)	\$1.50	10-20	10-6	Investors Selective Fund (quar.)	9c	9-21	8-31	Liberty Products Corp. (increased)	15c	9-22	9-15
Harnischfeger Corp., com. (quar.)	15c	10-1	9-19	Investors Trust Co. of Rhode Island—				Liberty & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-2	9-12
5% pfd. 2nd issue (quar.)	\$1.25	10-1	9-19	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19	Lily-Tulip Corp.	45c	9-15	9-1
Harris (A.) Company 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20	Participating	25c	11-1	10-19	Lima-Hamilton Corp. (quar.)	15c	10-1	9-15
Harris-Seybold Co., com. (quar.)	50c	9-30	9-15	Iowa Electric Light & Power Co., common	22 1/2c	10-2	9-15	Lincoln National Life Insurance Co. (Fort			
\$5 prior preferred (quar.)	\$1.25	10-1	9-15	4.80% preferred (quar.)	60c	10-2	9-15	Quarterly	30c	11-1	10-24
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-28	9-18	Iowa-Illinois Gas & Electric (initial)	45c	10-9	9-21	Lincoln Service Corp., common (quar.)	37 1/2c	9-12	8-31
4 1/2% preferred (quar.)	\$1.12 1/2	10-14	9-29	Iowa Power & Light Co., common (initial)	35c	9-26	8-25	6% participating preferred (quar.)	37 1/2c	9-12	8-31
Harrisburg Steel Corp. (resumed)	30c	9-26	9-12	3.30% preferred (quar.)	82 1/2c	10-1	9-15	7% participating preferred (quar.)	37 1/2c	9-12	8-31
Harshaw Chemical Co. (quar.)	30c	9-15	9-5	Incorite, Inc.	15c	9-30	9-14	Lindsay Light & Chemical Co.—			
Extra	60c	9-15	9-5	Irving (John) Shoe Corp., 6% pfd. (quar.)	37 1/2c	9-15	8-31	7% preferred (quar.)	17 1/2c	9-15	9-5
Hart Battery Co., Ltd.	115c	10-5	9-7	Irving Trust Co. (N. Y.) (quar.)	20c	10-2	9-5	Laon Match Co.	25c	9-20	9-10
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	9-5	Jaeger Machine Co. (increased quar.)	50c	9-11	8-25	Little Miami Railroad—			
Havana Lithographing Co., 6% pfd. (quar.)	37 1/2c	10-15	9-30	Jamaica Public Service, Ltd., com. (quar.)	125c	10-2	8-31	Special stock (quar.)	50c	12-9	11-21
Hawaiian Commercial & Sugar Co., Ltd.	10c	9-11	8-30	7% preferred (quar.)	\$1.75	10-2	8-31	3.30 original stock	\$50c	10-51	2-20
Hazel-Atlas Glass Co. (quar.)	30c	10-2	9-15	7% preference B (quar.)	1 1/4%	10-2	8-31	\$3.00 original stock	\$1.10	10-51	11-21
Hazeltine Corp.	25c	9-15	8-1	5% preference C (quar.)	1 1/4%	10-2	8-31	4.30 original stock	\$1.00	3-10-51	2-20
Hazard Consolidated Publications, Inc.—				5% preference D (quar.)	1 1/4%	10-2	8-31	Lock Joint Pipe Company			
7% preferred A (accum.)	43 1/4c	9-15	9-1	Jamaica Water Supply	\$1.25	9-29	9-15	Common	\$1	9-30	9-20
Hecla Mining Co. (quar.)	25c	9-20	9-5	\$5 preferred B (quar.)	\$1.25	9-29	9-15	6% preferred (quar.)	\$1	10-2	9-25
Helleman (G.) Brewing Co. (increased)	\$1	9-15	9-5	Jamestown Telephone Corp.				8% preferred (quar.)	\$1	1-1-51	12-22
Hein-Werner Corp.	15c	9-29	9-5	5% 1st preferred (quar.)	\$1.25	10-1	9-15	Lockheed Aircraft Corp.	50c	9-15	8-25
Extra	10c	9-29	9-5	Jefferson Lake Sulphur Co. Inc.—				Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-9
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91 1/4c	10-1	9-18	Common (increased quar.)	20c	9-29	9-11	Lone Star Cement Corp. (quar.)	87 1/2c	9-26	9-11
Helme (George W.) Company, common	40c	10-2	9-11	7% preferred (s-a)	35c	9-11	8-25	Extra	\$1	9-26	9-11
7% preferred (quar.)	43 1/4c	10-2	9-11	Jewel Tea Co., common (increased)	75c	9-20	9-6	Lone Star Gas Co. (quar.)	30c	9-11	8-25
Henkel-Claus Co. \$6 pfd. (quar.)	\$1.50	10-1	9-20	3 1/4% preferred (quar.)	93 1/4c	11-1	10-18	Longhorn Portland Cement (increased)	65c	9-15	9-5
Hercules Powder Co. (Irreg.)	80c	9-25	9-11	Johnson & Johnson (quar.)	50c	9-11	8-25	Lorain Coal & Dock Co. 5% pfd. (quar.)	62 1/2c	10-1	9-20
Hershey Chocolate Corp.				Johnson Oil Refining (quar.)	40c	9-11	8-25	5% preferred (quar.)	62 1/2c	1-2-51	12-20
4 1/4% preferred series A (quar.)	53 1/4c	11-15	10-25	Jones & Laughlin Steel Corp., common	65c	10-1	9-8	5% preferred (quar.)	62 1/2c	4-1-51	3-20
4 1/2% preferred series B (quar.)	56 1/4c	11-15	10-25	5% preferred A (quar.)	\$1.25	10-1	9-8	Berillard (P. C.), com. common (interim)	30c	10-2	9-11
Hershey Creamery Co. (quar.)	50c	9-30	9-20	Joplin Water Works, 6% pfd. (quar.)	\$1.50	10-16	10-2	7% preferred (quar.)	\$1.75	10-2	9-11
Hewitt-Robins, Inc. (quar.)	25c	9-15	8-29	Justrite Manufacturing Co. (increased)	3c	9-15	9-6				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mathieson Chemical Corp.— New common (initial).....	37½c	9-30	9-5	National Hosiery Mills, Ltd., class B (quar.)	140c	10-2	9-1	Pennsylvania Power & Light Co., com.....	40c	10-2	9-11
7% preferred (quar.).....	\$1.75	9-30	9-5	Class A (quar.).....	110c	10-1	9-1	4½% preferred (quar.).....	\$1.12½	10-2	9-11
Matson Navigation Co.....	25c	9-15	9-5	Class A (quar.).....	115c	1-2-51	12-1	4½% 2nd preferred (quar.).....	\$1.12½	10-2	9-11
Maxson (W. L.) Corp.....	10c	9-25	9-12	National Lead Co., common (quar.).....	25c	9-29	9-8	4.60% preferred (quar.).....	\$1.15	10-2	9-11
McArd Company (quar.).....	35c	9-15	9-1	Extra.....	25c	9-29	9-8	Pennsylvania Salt Mfg. Co. (quar.).....	40c	9-15	8-31
McCord Corporation, \$2.50 preferred (quar.)	62½c	9-29	9-14*	7% preferred A (quar.).....	\$1.75	9-15	8-25	Pennsylvania Telephone, \$2.10 pfd. (quar.).....	52c	9-30	9-15
McCord Stores Corp., com. (quar.).....	50c	9-30	9-18	6% preferred B (quar.).....	\$1.50	11-1	10-13	Pennsylvania Water & Power Co., common.....	50c	10-2	9-15
\$3.50 conv. preferred (quar.).....	87c	9-30	9-18	National Linen Service Corp.— Common (increased quar.).....	20c	10-2	9-15	\$5 preferred (quar.).....	\$1.25	10-2	9-15
McDonnell Aircraft Common (quar.).....	50c	10-2	9-18	4½% preferred (quar.).....	\$1.12½	10-2	9-15	Peoples Drug Stores Inc. (quar.).....	50c	10-2	9-8
Common (quar.).....	50c	1-2-51	12-19	5% preferred (quar.).....	\$1.25	10-2	9-15	Peoples Gas, Light & Coke Co.....	\$1.50	10-13	9-21
Common (quar.).....	50c	4-2-51	3-19	National Motor Bearing Co., Inc. (increased)	40c	10-2	9-20	Peoples Telephone (Corp.), com. (quar.).....	\$2	9-15	9-5
Common (quar.).....	50c	9-12	8-30	National Pressure-Cooker Co. (increased)	25c	9-30	9-15	Pep (The) Boys common (resumed).....	10c	9-18	9-1
McGraw-Hill Publishing Co.....	50c	9-12	8-30	National Radiator Co.....	15c	10-2	9-8	6% non-cum. preferred (annual).....	\$6	9-18	9-1
McKesson & Robbins, common (quar.).....	60c	9-15	9-1	National Sewer Pipe, Ltd.....	15c	10-2	9-8	Perfect Circle Co. (quar.).....	20c	10-2	9-8
Special.....	25c	9-15	9-1	\$2.40 conv. class A (accum.).....	\$60c	9-15	8-31	Permutt Co. (quar.).....	25c	9-15	9-7
\$4 preferred (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend).....	\$1	10-15		National Standard Co. (quar.).....	50c	9-25	9-15	Pet Milk Company, common (quar.).....	25c	10-1	9-11
McLouth Steel Corp. (stock dividend).....	100%	9-29	9-15	National Steel Car Corp., Ltd. (quar.).....	\$37½c	10-14	9-15	4½% preferred (quar.).....	\$1.12½	10-1	9-11
McQuay, Inc., 5% preferred (quar.).....	25c	10-1	9-15	National Steel Corp. (increased).....	75c	9-13	8-31	Petroleum and Trading Corp.— \$1 class A (quar.).....	25c	9-13	9-6
25c.....	25c	9-15	9-1	National Sugar Refining Co.....	50c	10-2	9-15	Pfizer (Charles) & Co. 3½% preferred (quar.).....	87½c	9-30	9-15
25c.....	25c	9-15	9-1	National Supply Co. (Pa.), com. (quar.).....	40c	10-2	9-20	Philadelphia Company, \$5 pfd. (quar.).....	\$1.25	10-2	9-1
25c.....	25c	9-15	9-1	4½% preferred (quar.).....	\$1.12½	10-2	9-20	Philadelphia Dairy Products Co., com. (quar.).....	25c	9-15	8-28
25c.....	25c	9-15	9-1	National Tea Co., 3.80% preferred (quar.).....	47½c	11-15	11-3	\$4.50 1st preferred (quar.).....	\$1.12½	10-1	9-10
25c.....	25c	9-15	9-1	4¼% preferred (quar.).....	53½c	11-15	11-3	\$4.50 2nd preferred (quar.).....	\$1.12½	1-1-51	12-18
25c.....	25c	9-15	9-1	National Terminals Corp. (quar.).....	25c	9-30	9-19	\$4 non-cum. 2nd preferred (quar.).....	\$1	10-1	9-10
25c.....	25c	9-15	9-1	National Union Fire Insurance Co. (quar.).....	40c	9-25	9-6	\$4 non-cum. 2nd preferred (quar.).....	\$1	1-1-51	12-18
25c.....	25c	9-15	9-1	Nazareth Cement Co.....	25c	9-15	9-5	Philadelphia Electric Co., com. (increased)	37½c	9-30	9-1
25c.....	25c	9-15	9-1	Nehi Corporation (quar.).....	17½c	9-25	9-11	\$1 preference common (quar.).....	25c	9-30	9-1
25c.....	25c	9-15	9-1	Neisner Brothers, Inc. (quar.).....	20c	9-15	8-31	Philadelphia & Reading Coal & Iron.....	35c	9-30	9-15
25c.....	25c	9-15	9-1	Nekooa-Edwards Paper (quar.).....	25c	9-30	9-14	Phico Corp., common (increased quar.).....	75c	9-12	8-29
25c.....	25c	9-15	9-1	Special.....	25c	9-30	9-14	3½% preferred A (quar.).....	93¾c	10-1	9-15
25c.....	25c	9-15	9-1	New Brunswick Telephone Co., Ltd.....	112c	10-16	9-30	Phillips Screw Co. (quar.).....	8c	9-11	8-28
25c.....	25c	9-15	9-1	New England Laundries, \$6 pfd. (quar.).....	\$1.50	10-2	9-16	Phoenix Hosiery Co.....	12½c	9-15	9-6
25c.....	25c	9-15	9-1	New England Telephone & Telegraph Co.....	\$1.50	9-30	9-8	Phoenix Insurance Co. (Hartford) (quar.).....	75c	10-2	9-8
25c.....	25c	9-15	9-1	New Hampshire Fire Insurance Co. (quar.).....	50c	10-2	9-5	Pierce Governor Co.....	25c	9-28	9-18
25c.....	25c	9-15	9-1	New Haven Gas Light (quar.).....	40c	9-30	9-15	Pillsbury Mills, Inc., \$4 preferred (quar.).....	\$1	10-16	10-2*
25c.....	25c	9-15	9-1	New Jersey Power & Light 4% preferred (quar.).....	\$1	10-1	9-7	Pilot Full Fashion Mills (quar.).....	15c	10-2	9-15
25c.....	25c	9-15	9-1	4.05% preferred (quar.).....	\$1.01¼	10-1	9-7	Pinchin, Johnson & Associates, Ltd.— Ordinary (final).....	a17½c	9-20	7-21
25c.....	25c	9-15	9-1	New Jersey Zinc Co.....	50c	9-8	8-18	Pioneer Suspender Co. (quar.).....	30c	9-15	9-1
25c.....	25c	9-15	9-1	New Orleans Public Service 4¾% preferred (quar.).....	\$1.18½	10-2	9-11	Piper Aircraft 4½% conv. pfd. (accum.).....	11¼c	10-16	10-2
25c.....	25c	9-15	9-1	New Park Mining Co.....	30c	9-22	9-8	Planey-Bowes, Inc., common (quar.).....	20c	9-12	8-28
25c.....	25c	9-15	9-1	N. Y., Chicago & St. Louis RR., 6% pfd. A	10c	10-2	9-8	4¼% convertible preferred (quar.).....	53½c	10-2	9-20
25c.....	25c	9-15	9-1	New York Auction Co.....	10c	9-15	9-8	Pittsburgh Consolidation Coal Co.....	50c	9-12	9-1
25c.....	25c	9-15	9-1	New York State Electric & Gas Corp.— 3¾% preferred (quar.).....	93¾c	10-1	9-8	Pittsburgh Forgings Co.....	25c	9-12	9-1
25c.....	25c	9-15	9-1	4.50 preferred (quar.).....	\$1.12½	10-1	9-8	Pittsburgh Fort Wayne & Chicago Ry.— Common (quar.).....	\$1.75	10-2	9-8
25c.....	25c	9-15	9-1	4½% preferred (series 1949) (quar.).....	\$1.12½	10-1	9-8	7% preferred (quar.).....	\$1.75	10-3	9-8
25c.....	25c	9-15	9-1	Newberry (J. J.) Company (quar.).....	50c	10-2	9-15	Pittsburgh Plate Glass Co.....	25c	10-2	9-11
25c.....	25c	9-15	9-1	Newmont Mining Corp.....	75c	9-14	8-25	Pittsburgh & West Virginia Ry. (resumed).....	50c	9-15	8-15
25c.....	25c	9-15	9-1	Newport Electric Corp., 3¾% pfd. (quar.).....	93¾c	10-2	9-15	Planters Nut & Chocolate.....	50c	10-2	9-15
25c.....	25c	9-15	9-1	Newport Industries, Inc. common.....	20c	9-22	9-8	Plymouth Oil Co. (quar.).....	50c	9-25	9-1*
25c.....	25c	9-15	9-1	4¼% preferred (quar.).....	\$1.06¼	10-1	9-15	Pocahontas Fuel Co.....	\$2	9-25	9-14
25c.....	25c	9-15	9-1	Niagara Share Corp. (quar.).....	12½c	9-15	9-1	Polaroid Corp., 5% 1st pfd. (quar.).....	62½c	9-22	9-15
25c.....	25c	9-15	9-1	Nicholson Pile Co. (quar.).....	30c	10-2	9-20	\$2.50 2nd preferred (accum.).....	62½c	9-22	9-15
25c.....	25c	9-15	9-1	Extra.....	20c	10-2	9-20	Porter (H. K.) Co., Inc., 5% pfd. (quar.).....	62½c	10-2	9-15
25c.....	25c	9-15	9-1	Niles-Bement-Pond Co.....	15c	9-15	9-5	Potomac Electric Power Co., com. (quar.).....	22½c	9-30	9-5
25c.....	25c	9-15	9-1	Nupco Chemical Co. (quar.).....	40c	9-18	9-7	\$3.60 preferred (quar.).....	45c	10-1	9-5
25c.....	25c	9-15	9-1	Extra.....	60c	9-18	9-7	Potter Company (quar.).....	30c	9-15	8-31
25c.....	25c	9-15	9-1	Noranda Mines, Ltd. (quar.).....	\$1	9-15	8-11	Powdrell & Alexander, Inc.....	12½c	9-15	9-1
25c.....	25c	9-15	9-1	Norfolk Southern Railway Co. (quar.).....	75c	9-15	9-1	Powell River Co., Ltd.....	150c	9-15	8-25
25c.....	25c	9-15	9-1	Normeta, Mining Corp., Ltd.....	112c	9-30	8-31	Power Corp. of Canada— 6% non-cum. partic. pfd. (quar.).....	77c	10-16	9-20
25c.....	25c	9-15	9-1	North American Acceptance, class A	6c	9-15	9-5	6% 1st preferred (quar.).....	\$1.50	10-16	9-20
25c.....	25c	9-15	9-1	North American Car Corp., new com. (initial)	25c	9-11	8-29	Pressed Metals of America (quar.).....	25c	12-1	11-10
25c.....	25c	9-15	9-1	\$2 conv. pfd. (quar.).....	50c	10-2	9-21	Freston East Dome Mines, Ltd.....	12c	10-14	9-15
25c.....	25c	9-15	9-1	North American Co.....	30c	10-2	9-8	Prospect Hill Apartments, Inc., pfd. (accum.).....	\$2	10-2	9-13
25c.....	25c	9-15	9-1	North American Investment Corp.— 6% preferred (accum.).....	\$1.50	9-20	8-31	Providence Washington Insurance Co. (R. I.)	35c	9-25	9-5
25c.....	25c	9-15	9-1	5% preferred (accum.).....	\$1.37½	9-20	8-31	Public National Bank & Trust Co. (N. Y.)— Quarterly.....	50c	10-2	9-20
25c.....	25c	9-15	9-1	North American Rayon, \$3 pfd. (quar.).....	75c	10-2	9-15	Public Service Co. of New Hampshire (quar.).....	45c	9-15	8-31
25c.....	25c	9-15	9-1	North American Refractories Co.— Increased (quar.).....	20c	10-16	9-26	Public Service Co. of Oklahoma— 4% preferred (quar.).....	\$1	10-2	9-15
25c.....	25c	9-15	9-1	Northern Indiana Public Service, common.....	35c	9-20	9-5	4.65% preferred (quar.).....	\$1.16¼	10-2	9-15
25c.....	25c	9-15	9-1	4½% preferred (quar.).....	22½c	9-30	9-15	Public Service Electric & Gas Co., common	40c	9-30	9-1
25c.....	25c	9-15	9-1	Northern Natural Gas Co. (quar.).....	45c	9-25	9-1	\$1.40 dividend preference common (quar.).....	35c	9-30	9-1
25c.....	25c	9-15	9-1	Northern Paper Mills, common (increased)	75c	9-20	9-5	4.08% preferred (quar.).....	\$1.02	9-30	9-1
25c.....	25c	9-15	9-1	6% preferred (quar.).....	\$1.50	9-20	9-5	Publication Corp., common voting (quar.).....	50c	9-25	9-11
25c.....	25c	9-15	9-1	Northwestern National Life Insurance Co. Minneapolis, Minn.....	35c	11-10	11-3	Extra.....	\$1	9-25	9-11
25c.....	25c	9-15	9-1	Northwestern States Portland Cement Co.— Quarterly.....	50c	10-1	9-20	Common non-voting (quar.).....	50c	9-25	9-11
25c.....	25c	9-15	9-1	Norwich Pharmacal Co., com. (quar.).....	20c	9-11	8-16	Extra.....	\$1	9-25	9-11
25c.....	25c	9-15	9-1	4.50% preferred (quar.).....	33¾c	11-1	10-10	7% 1st preferred (quar.).....	\$1.75	9-15	9-5
25c.....	25c	9-15	9-1	Oak Manufacturing Co. (increased quar.).....	35c	9-25	9-1	7% original pfd. (quar.).....	\$1.75	10-2	9-18
25c.....	25c	9-15	9-1	Algivie Flour Mills, Ltd., com. (quar.).....	125c	10-2	8-24	Publicker Industries, com. (stock dividend)		9-29	8-31
25c.....	25c	9-15	9-1	Ohio Brass Co., class A (quar.).....	\$1.25	9-23	9-8	(1/10th of a share of common).....	\$1.18½	9-15	8-31
25c.....	25c	9-15	9-1	Class B (quar.).....	\$1.25	9-23	9-8	\$4.75 preferred (quar.).....	25c	9-22	9-5
25c.....	25c	9-15	9-1	Ohio Confection Co., com. (quar.).....	10c	9-15	9-1	Extra.....	25c	9-22	9-5
25c.....	25c	9-15	9-1	\$2 preferred (quar.).....	50c	9-15	9-1	Pure Oil Co., 5% conv. preferred (quar.).....	\$1.25	10-1	9-8
25c.....	25c	9-15	9-1	Onic Season Company common (quar.).....	60c	9-30	9-1	Purex Corp., Ltd. (quar.).....	15c	9-30	9-15
25c.....	25c	9-15	9-1	3.90% preferred (quar.).....	97½c	10-2	9-15	Purolet Products (quar.).....	10c	9-11	8-31
25c.....	25c	9-15	9-1	4.40% preferred (quar.).....	\$1.10	10-2	9-15	Extra.....	25c	9-11	8-31
25c.....	25c	9-15	9-1	Ohio Match Co. (quar.).....	35c	9-20	8-31	Pyle-National Co., com. (quar.).....	25c	10-1	9-15
25c.....	25c	9-15	9-1	Ohio Seamless Tube Co. (increased)	60c	9-15	9-5	8% pfd. (quar.).....	\$2	10-1	9-15
25c.....	25c	9-15	9-1	Ohio Water Service Co.....	37½c	9-30	9-8	Quaker Oats Co., com. (irreg.).....	\$2.75	10-10	9-11
25c.....	25c	9									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Riley Stoker Corp.	30c	9-15	9-1	South Penn Oil Co. (quar.)	50c	9-29	9-15	Thrifty Drug Stores Co., 4 1/2% pfd. A (quar.)	\$1.12 1/2	9-30	9-10
Robbing & Myers, \$1.50 pfd. (quar.)	37 1/2c	9-15	9-5	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-16	10-2	4 1/4% preferred B (quar.)	\$1.06 1/4	9-30	9-10
Roberts-Gordon Appliance Corp. (quar.)	12 1/2c	9-15	9-1	South Porto Rico Sugar—				Tilo Roofing Co. (quar.)	10c	9-15	8-25
Robertshaw-Fulton Controls (increased quar.)	35c	9-25	9-11*	Common (final for the fiscal year)	\$2.75	9-25	9-12	Timken Detroit Axle Co. (increased)	50c	9-20	9-8*
Extra	15c	9-25	9-11*	8% preferred (quar.)	50c	9-25	9-12	Tip Top Tailors, Ltd.	15c	10-2	9-1
Robertson (H. H.) Company (quar.)	50c	9-11	8-21	Soutnam Co., Ltd. (quar.)	125c	9-28	9-13	Tishman Realty & Construction Co. (quar.)	135c	9-25	9-15
Robertson (P. L.) Mfg., Ltd., com. (quar.)	150c	10-2	9-20	Southeastern Electric Service (quar.)	20c	9-15	9-2	Title Ins. & Trust Co. (L. A.) (quar.)	50c	12-1	11-22
Extra	150c	10-2	9-20	Southern Advance Bag & Paper Co. (quar.)	25c	10-2	9-12	Tobin Packing Co., Inc., common (quar.)	15c	9-29	9-15
\$2.50 preferred (quar.)	\$62 1/2c	10-2	9-20	Southern California Edison Co.—				7% preferred (quar.)	\$1.75	9-29	9-15
Robinson, Little & Co., Ltd. common	120c	9-30	9-15	Original preferred (quar.)	50c	9-30	9-5	Todd Shipyards Corp.	50c	9-11	9-5
Rochester Telephone Corp. common	20c	10-2	9-15	4.32% preferred (quar.)	27c	9-30	9-5	Tooke Brothers, Ltd.	110c	10-3	9-15
1/2% 1st pfd. series A (quar.)	\$1.12 1/2	10-2	9-15	Southern Canada Power Co., Ltd.—				Toronto General Trusts Corp. (quar.)	\$1.75	10-2	9-8
Rock of Ages Corp.	25c	12-10	12-1	Common (quar.)	135c	11-15	10-20	Traders Finance Corp., Ltd.—			
Quarterly				6% participating preferred (quar.)	\$1.50	10-16	9-20	Class A (increased)	150c	10-2	9-15
Rockwood & Co.—				Southern Indiana Gas & Electric Co., com.	37 1/2c	9-30	9-8	Class B (increased)	150c	10-2	9-15
5% prior preferred (quar.)	\$1.25	10-2	9-15	4.80% preferred (quar.)	\$1.20	11-1	10-13	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15
5% preferred (quar.)	\$1.25	10-2	9-15	Southern Natural Gas (increased quar.)	57c	9-13	9-1	Trailmobile Co., 4 1/4% conv. pfd. (quar.)	53 1/2c	10-1	9-18
5% preferred A (quar.)	\$1.25	10-2	9-15	Southern Oxygen Co., Inc. (quar.)	10c	9-30	9-20	Trinity Universal Insurance Co.	25c	11-15	11-10
Rolland Paper Co., Ltd.—				Southern Pacific Co. (quar.)	15c	9-18	8-28*	Quarterly			
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Southern Railway Co., common	75c	9-15	8-15	Truax-Traer Coal Co. (quar.)	35c	9-11	9-1
5% preferred (quar.)	35c	9-12	9-1	Southern Railway Co., preferred (quar.)	125c	9-15	8-15	True Temper Corp., common	30c	9-15	8-31
Extra	15c	9-12	9-1	5% non-conv. preferred (quar.)	20c	9-15	9-1	Tucson Gas Electric Light & Power (quar.)	35c	9-15	9-2
Ross Brothers, Inc. (quar.)	50c	9-20	9-11	Southern Union Gas, com. (quar.)	25c	9-15	9-1	Twentieth Century-Fox Film, com. (quar.)	50c	9-29	9-1
Roser & Pendleton Inc.	50c	9-25	9-9	\$1 conv. preferred (quar.)	\$1.06 1/4	9-15	9-1	\$1.50 convertible preferred (quar.)	37 1/2c	9-29	9-1
Rotary Electric Steel Co. (resumed)	50c	9-15	9-1	4 3/4% preferred (quar.)	\$1.18 1/4	9-15	9-1	\$4.50 prior preferred (quar.)	\$1.12 1/2	9-15	9-1
Rowe Corporation (quar.)	20c	9-15	8-21	5% preferred (quar.)	\$1.25	9-15	9-1	Twin Disc Clutch Co. (increased quar.)	75c	9-12	8-30
Royal Typewriter Co., common	50c	10-15	10-2	Southwestern Electric Service (quar.)	20c	9-15	9-4	206 South LaSalle Street Corp., common	62 1/2c	10-2	9-19
7% preferred (quar.)	\$1.75	10-15	10-2	Southwestern Gas & Electric—				Union Asbestos & Rubber (quar.)	25c	10-2	9-8
Robberid Company (increased)	75c	9-25	9-8	5% preferred (quar.)	\$1.25	10-2	9-15	Union Bag & Paper Corp. (quar.)	50c	9-15	9-8
Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	4.65% preferred (quar.)	\$1.16 1/4	10-2	9-15	Extra	50c	9-15	9-8
Russell (F. C.) Company	30c	10-2	9-20	Southwestern Life Insurance Co. (Texas)—				Union Carbide & Carbon Corp.	10c	10-2	9-15
Russell Manufacturing Co.	37 1/2c	9-15	8-31	Quarterly	40c	10-13	10-11	Union Investment Co.	45c	9-15	9-5
Rund Manufacturing Co. (quar.)	25c	9-14	9-1	Spalding (A. G.) & Bros. (quar.)	25c	9-15	9-8	Union Metal Mfg. Co.	50c	10-2	9-1
Extra	25c	9-14	9-1	Sparks Withington Co., com. (resumed)	10c	10-5	9-25	Union Oil Co. of California—			
Ryerson & Haynes, Inc. (stock dividend) To effect 2 for 1 split, 1 additional share for each share held	100%	9-22	9-12	6% pfd. (quar.)	\$1.50	9-15	9-5	\$3.75 preferred A (quar.)	93 3/4c	9-11	8-18
Saco-Lowell Shops (quar.)	50c	9-25	9-11	Speer Carbon Co. (quar.)	17 1/2c	9-15	8-25	Union Pacific RR. Co., common (quar.)	\$1.25	10-2	9-11
Safety Car Heating & Lighting Co. (quar.)	25c	10-2	9-12	Sperry Corporation (quar.)	50c	9-25	9-8	4% preferred (s-a)	\$1	10-2	9-11
Safeway Stores, Inc., common	50c	10-1	9-14	Spielgel, Inc., \$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-1	Union Stock Yards Co. of Omaha, Ltd.	95c	9-30	9-20
5% preferred (quar.)	\$1.25	10-1	9-14	Sprague Electric Co.	30c	9-15	8-30	Union Sugar Co. (quar.)	25c	9-11	9-1
Safway Steel Products, new com. (initial)	25c	9-11	9-1	Springfield Fire & Marine Insurance Co.—				Union Trust Funds, Inc.—			
Saguenay Paper Co., Inc., 4 1/2% pfd. (quar.)	\$1.07	10-1	9-8	Quarterly	50c	10-2	9-8*	Union Preferred Stock Fund	24c	9-20	8-31
St. Charles Hotel Co. (New Orleans)	\$1	9-14	9-11	Squibb (E. R.) & Sons, common	40c	9-12	8-24	Special	30c	9-20	8-31
St. Joseph Light & Power common	37 1/2c	9-15	9-1	\$4 preferred (quar.)	\$1	11-1	10-16	Union Bond Fund	19c	9-20	8-31
5% preferred A (quar.)	\$1.25	10-2	9-15	\$4 preferred A (quar.)	\$1	11-1	10-16	Union Bond Fund A	18c	9-20	8-31
St. Lawrence Corp., Ltd.—				Stahl-Meyer, Inc., \$2 to \$5 preferred	50c	10-1	9-19	Union Bond Fund C	8c	9-20	8-31
\$2 1st preferred (quar.)	150c	10-25	10-4	Staley (A. E.) Mfg. Co.	94c	9-20	9-8	Union Common Stock Fund	9c	9-20	8-31
75c 2nd preferred (quar.)	\$18 3/4c	10-25	10-4	\$3.75 preferred (quar.)	94c	9-20	9-8	Union Twist Drill Co. (increased)	50c	9-29	9-15
St. Lawrence Paper Mills—				Standard Brands, Inc., common (quar.)	30c	9-15	8-15	Union Wire Rope Corp. (quar.)	20c	9-15	8-31
\$6 1st preferred (quar.)	\$1.50	10-25	10-4	\$3.50 preferred (quar.)	87 1/2c	9-15	9-1	Extra	20c	9-15	8-31
\$2.40 2nd preferred (quar.)	160c	10-25	10-4	Standard Factors Corp., com. (quar.)	5c	9-30	9-20	United Artists Theatre Circuit			
St. Louis-San Francisco Ry. Co.—				75c preferred (quar.)	18 3/4c	9-30	9-20	5% preferred (quar.)	\$1.25	9-15	9-1
5% conv. preferred A vtc (quar.)	\$1.25	9-15	9-1	Standard Oil of California (quar.)	\$1	9-11	8-10	United Biscuit Co. of America			
5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1	Standard Oil Co. (Indiana) (quar.)	50c	9-11	8-11	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-5
St. Paul Fire & Marine Insurance Co.—				Standard Oil Co. (Kentucky) (quar.)	50c	9-11	8-31	United Electric Coal Cos. (quar.)	25c	9-11	8-24
Common (quar.)	65c	10-17	10-10	Extra	30c	9-11	8-31	United Fruit Co. (quar.)	75c	10-13	9-7
Special	40c	10-17	10-10	Standard Oil Co. (N. J.) (increased)	\$1.25	9-12	8-10	Extra	\$1	10-13	9-7
St. Regis Paper Co.				Standard Oil Co. (Ohio)	93 3/4c	10-13	9-21	United Fuel Investments, Ltd.—			
4.40% preferred series A (quar.)	\$1.10	10-1	9-1	Standard Paving & Materials, Ltd.—				6% class A preferred (quar.)	175c	10-2	9-8
San Jose Water Works, common (quar.)	50c	10-2	9-8	Common (s-a)	150c	10-2	9-15	United Gas Corp.	25c	10-2	9-11
Sarnia Bridge Co., Ltd.	110c	9-15	8-31	Participating preferred (s-a)	\$31 1/2c	10-2	9-15	United Gas Improvement Co. (quar.)	35c	9-30	8-31
Extra	110c	9-15	8-31	Participating preferred (non-cumulative)	\$12 1/2c	10-2	9-15	United Illuminating	55c	10-2	9-13
Schlage Lock Co. (quar.)	60c	9-15	9-11	Stanley Works	60c	9-29	9-6	United Merchants & Manufacturers, Inc.—			
Scott Paper Co., new common (initial)	50c	9-12	8-31*	State Loan & Finance Corp.—				Quarterly	25c	9-15	9-6
\$4 preferred (quar.)	\$1	11-1	10-18*	Class A (quar.)	30c	9-15	9-1	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
\$3.40 preferred (quar.)	85c	11-1	10-18*	Class B (quar.)	30c	9-15	9-1	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	9-15
Scovill Mfg. Co., common	50c	10-2	9-14	6% preferred (quar.)	37 1/2c	9-15	9-1	United Specialties Co. (quar.)	25c	10-6	9-12
4.30% preferred (quar.)	\$1.07 1/2	12-1	11-14	Stecher-Traung Lithograph Corp., common	25c	9-15	9-6	Extra	25c	10-6	9-12
3.65% preferred (quar.)	91 1/4c	12-1	11-14	5% preferred (quar.)	\$1.25	9-29	9-15	U. S. Cold Storage Corp. (quar.)	50c	9-29	9-15
Scranton Ice Co.	30c	9-14	8-29	5% preferred (quar.)	\$1.25	12-29	12-15	Quarterly	50c	10-31	10-16
Scranton-Spring Brook Water Service, com.	17 1/2c	9-15	9-5	Stedman Brothers, Ltd. (quar.)	\$20c	10-2	9-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-16	9-26
4.10% preferred (quar.)	\$1.02 1/2	9-15	9-5	Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1	U. S. Finishing Co.	\$1	10-1	8-10
Scruggs-Vandervoort-Barney, Inc.—				Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	10-2	9-15	7% preferred (quar.)	\$1.75	10-1	8-10
Common (quar.)	15c	10-2	9-16	Stewart-Warner Corp. (quar.)	25c	10-7	9-15	U. S. Foil Co., class A common	20c	9-25	9-18
\$4.50 series A preferred (quar.)	\$1.12 1/2	10-2	9-16	Stix Baer & Fuller Co. (quar.)	25c	9-11	8-31	Class B common	20c	9-25	9-18
Seaboard Air Line RR. Co.				Stowe Fuller Refractories Corp.—				7% preferred (quar.)	\$1.75	10-2	9-20
5% preferred (quar.)	\$1.25	9-29	9-8	Preferred (accum.)	\$1.75	9-12	9-10	U. S. Freight Co. (quar.)	25c	9-14	9-6
5% preferred (quar.)	\$1.25	12-27	12-8	Stratton & Terstegge	40c	9-11	8-30	Extra	25c	9-14	9-6
Seaboard Finance Co., com. (quar.)	45c	10-10	9-21	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-2	9-20	U. S. Guarantee Company (N. Y.) (quar.)	60c	9-30	9-8
\$2.60 conv. preferred (quar.)	65c	10-10	9-21	Stokely-Van Camp, common	25c	10-1	9-19	U. S. Gypsum Co., com. (quar.)	\$1	10-2	9-8
\$1.35 conv. preferred (quar.)	33 3/4c	10-10	9-21	5% prior preferred (quar.)	25c	10-1	9-19	Extra	\$1	10-2	9-8
\$1.35 conv. series B pfd. (initial quar.)	33 3/4c	10-10	9-21	Stromberg-Carlson Co., 4% conv. pfd. (quar.)	75c	10-1	9-9	7% preferred (quar.)	\$1.75	10-2	9-8
Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1	Studebaker Corp.	75c	9-29	9-14	U. S. Limes Co. (N. J.)	22 1/2c	1-2-51	12-15
Seale (G. D.) & Co. (increased quar.)	60c	9-15	9-1	Suburban Electric Securities, common	25c	9-15	9-7	U. S. Pipe & Foundry			
Sears, Roebuck & Co. (quar.)	50c	9-11	8-10	Common	25c	12-15	12-6	Quarterly	75c	9-20	8-31*
Seatrail Lines, Inc.	12 1/2c	9-12	9-5	Suburban Propane Gas Corp.—				Quarterly	75c	12-20	11-30*
Securities Acceptance, common (quar.)	15c	10-1	9-10	5% preferred (quar.)	62 1/2c	10-1	9-15	U. S. Playing Card Co.	\$1	10-1	9-5
5% preferred (quar.)	31 1/4c	10-1	9-10	Sun Oil Co. common (quar.)	25c	9-15	8-25	U. S. Potash Co., common (quar.)	35c	9-15	9-1
Seeger Refrigerator (quar.)	25c	9-27	9-8	Sunbeam Corp. (quar.)	50c	9-30	9-20	Common (quar.)	35c	12-15	12-1
Extra (year-end)	\$1	9-27	9-8	Sundstrand Machine Tool (increased quar.)	35c	9-20	9-11	Extra	35c	12-15	12-1
Seeman Brothers, Inc. (quar.)	25c	9-15	9-1	Sunray Oil Corp., common (quar.)	25c	10-16	9-1	U. S.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Wagner Electric Corp. (quar.)	75c	9-20	9-6	Western Tablet & Stationery, common	50c	9-25	9-11	Woodward & Lothrop, common (quar.)	50c	9-28	9-8
Waldorf System, Inc. (quar.)	25c	9-28	9-15	5% preferred (quar.)	\$1.25	1-2	12-14	5% preferred (quar.)	\$1.25	9-28	9-8
Walgreen Co., common (quar.)	125c	9-11	8-10	5% preferred (quar.)	\$1.25	10-2	9-14	Wool Combing Corp. of Canada Ltd. (quar.)	140c	10-10	9-25
Walgreen Co., common (quar.)	40c	9-12	8-15	Westinghouse Air Brake Co. (quar.)	50c	9-15	8-15	Worthington Pump & Machinery Corp., com.	40c	9-20	9-1
Extra	25c	9-12	8-15	Westmoreland Coal Co.	\$1	9-15	8-31	Special	40c	9-20	9-1
4% pfd. (Entire issue called for redemption on Sept. 16 at \$101 per sh. plus this div.)	\$1	9-16		Weston (George) Ltd. (quar.)	25c	10-2	9-15	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-15	9-1
Walker (Hiram) Gooderham & Worts	160c	9-15	8-25	Wheeling Steel Corp., common	50c	10-2	9-8	4 1/2% conv. prior preferred (quar.)	\$1.12 1/2	9-15	9-1
Walt Disney Productions—				\$5 prior preferred (quar.)	\$1.25	10-2	9-8	Worumbo Mfg. Co. (resumed)	25c	10-10	10-1
6% conv. preferred (quar.)	37 1/2c	10-1	9-16	Whitaker Paper Co.	20c	9-11	8-31	Wright Aeronautical Corp.	\$1.25	9-15	9-1
Ward Baking Co., com. (quar.)	25c	10-1	9-15	White Motor Co. (increased)	40c	9-25	9-11	Wright-Hargreaves Mines Ltd.	14c	10-2	8-28
5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15	Wiggins Terminals, Inc.—				Common (monthly)	25c	10-2	9-20
Warner Bros. Pictures	25c	9-25	8-28	Preferred via quar.	\$1.25	10-2	9-22	Common (monthly)	25c	11-1	10-20
Washburn Wire (quar.)	25c	9-11	8-25	Willson Products, Inc.	20c	9-11	8-31	Common (monthly)	25c	12-1	11-20
Washington Oil Co.	50c	9-9	9-4	Willson, Ltd.	\$1.06 1/4	10-1	9-11	Wyatt Metal & Boiler Works (increased)	80c	9-30	9-22
Washington Water Power, \$6 pfd. (quar.)	\$1.50	9-15	8-25	Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-11	Yale & Towne Manufacturing Co.	25c	10-2	9-8
Waterloo Cedar Falls & Northern Ry.	10c	10-17	10	Wilson (J. C.) Ltd.	115c	9-25	9-11	Yates American Machine Co.	25c	10-9	9-25
Waukesha Motor Co. (quar.)	25c	10-2	9-7	Wilson Lire, Inc. (s-a)	\$2	9-30	9-15	York Corp., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
Wayne Knitting Mills (quar.)	35c	10-2	9-15	Winn & Lovett Grocery Co., com. (quar.)	20c	9-11	8-25	Young (L. A.) Spring & Wire (quar.)	25c	9-15	9-1
Extra	15c	9-15	9-1	4 1/2% preferred A (quar.)	56 1/4c	10-2	9-15	Extra	\$1	9-15	9-1
Weber Showcase & Fixture Co.—				Wisconsin Electric Power Co.	\$1.50	10-31	10-16	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
5% preferred (quar.)	31 1/4c	10-2	9-15	5% preferred (quar.)	20c	9-20	9-8	Youngstown Steel Car Corp. (increased)	25c	9-15	9-1
Webster-Chicago Corp. (quar.)	25c	9-20	9-9	Wisconsin Hydro Electric Co. (quar.)	20c	9-20	9-8	Youngstown Steel Door Co. (quar.)	25c	9-15	9-1
Wellington Fund (quar.)	20c	9-30	9-15	Wisconsin Michigan Power—				Youngsters Brothers, common (quar.)	50c	10-2	9-18
Wells-Gardner & Co. (quar.)	15c	9-15	9-5	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-31	5% preferred (quar.)	62 1/2c	10-2	9-18
Weisbach Corp., class A	25c	9-15	9-11	4.80% preferred (quar.)	\$1.20	9-15	8-31	Zeigler Coal & Coke	25c	9-12	9-1
Class B (irreg.)	20c	9-15	9-11	Wiser Oil Co. (quar.)	25c	10-2	9-11	Zion's Co-operative Mercantile Institute—			
Wesson Oil & Snowdrift Co., Inc.	35c	10-2	9-15	Extra	15c	10-2	9-11	Quarterly	75c	9-15	9-5
West Ohio Gas Co. (stock dividend)	20%		9-5	Wolf & Dessauer Co.	10c	9-15	9-1				
Cash dividend on the increased capitalization (initial quar.)	20c	9-20	9-5	Wood (Alan) Steel Co., common (irreg.)	25c	9-15	8-31				
West Virginia Pulp & Paper Co. (quar.)	50c	9-20	9-15	5% preferred (quar.)	\$1.25	10-1	9-15				
Westeel Products, Ltd., new com. (initial)	120c	9-15	8-22	Woodley Petroleum Co. (quar.)	12 1/2c	9-30	9-15				
Western Condensing Co.	25c	9-15	8-31	Woods Manufacturing Co. Ltd.	125c	9-30	8-31				
Western Department Stores	40c	10-2	9-20								
Western Life Insurance Co.	30c	9-15	9-1								
Western Pacific RR. Co.											
3% preferred A (quar.)	\$1.25	11-15	11-1								
5% preferred A (quar.)	\$1.25	2-15-51	2-1								

\*Transfer books not closed for this dividend.  
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
 ‡Payable in Canadian funds, tax deductible to the source. Non-resident tax 15%; resident tax 7%.  
 § Less British income tax.  
 ¶ Less 30% Jamaica income tax.

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Huntsville, Ala.

**Bond Offering**—N. M. Payne, City Clerk-Treasurer, will receive auction bids at 7:30 p.m. (CST) on Sept. 15 for the purchase of \$1,500,000 natural gas system revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1980 inclusive. Bonds maturing after 1955 are callable as of Sept. 1, 1955. A certified check for \$30,000, payable to the order of the City, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### Mobile, Ala.

**Bond Offering**—H. G. Ziegler, City Comptroller, will receive sealed bids until noon (CST) on Sept. 19 for the purchase of \$1,160,000 not to exceed 6% interest series A street improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest (M-S) payable in New York City. The bonds are callable on any interest payment date. A certified check for \$23,200, payable to order of the City, is required. Legality approved by Mitchell & Pershing, of New York City.

### CALIFORNIA

#### Antelope Valley Joint Union High Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on Sept. 12 for the purchase of \$120,000 not to exceed 5% interest building bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1953 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City. A certified check for 3% of the bonds, payable to order of the Chairman of the Board of County Supervisors, is required.

#### California (State of)

**Bond Sale**—A nationwide investment banking group headed jointly by the Bankers Trust Co., New York City, First National Bank of Chicago, and Halsey Stuart & Co., Inc., New York City,

was the successful bidder for the \$100,000,000 bonds offered on Sept. 7—v. 172, p. 615. The group bid for the bonds as follows:

\$50,000,000 series B school building bonds, at a price of 100.0642, a net interest cost of about 1.759%, as follows: \$3,200,000 1 1/2s, due on Nov. 1, 1952 and 1953; \$6,600,000 4s, due on Nov. 1 from 1954 to 1957 inclusive; \$21,600,000 1 1/2s, due on Nov. 1 from 1958 to 1968 inclusive; and \$18,600,000 1 3/4s, due on Nov. 1 from 1969 to 1976 inclusive.

50,000,000 series A veterans' bonus bonds, at a price of 100-2056, a net interest cost of about 1.6632%, as follows: \$10,950,000 4s, due on Aug. 1 from 1952 to 1956 inclusive, and \$39,050,000 1 1/2s, due on Aug. 1 from 1957 to 1971 inclusive.

**Bonds Publicly Offered**—The Bankers Trust Co., First National Bank of Chicago, Halsey, Stuart & Co., Inc., and associated underwriters made public re-offering of the \$50,000,000 school building bonds at prices to yield from 1% to 1.90%, and priced the \$50,000,000 veteran's bonus obligations to yield from 1% to 1.80%.

Among those associated with the principals in the offerings are: Bear Stearns & Co.; Blair Rollins & Co., Inc.; Chemical Bank & Trust Co.; Continental Illinois National Bank & Trust Co. of Chicago; Drexel & Co.; Eastman Dillon & Co.; the First National Bank of Boston; the First National Bank of the City of New York; Guaranty Trust Co. of New York; Kidder, Peabody & Co.; Lehman Bros.; Merrill Lynch, Pierce, Fenner & Beane;

J. P. Morgan & Co. Inc.; the Northern Trust Co.; Paine, Webber, Jackson & Curtis; Phelps Fenn & Co.; the Philadelphia National Bank; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; American Securities Corp.; Alex. Brown & Sons; Dominick & Dominick; Hallgarten & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Laidlaw & Co.; Lee Higginson Corp.; Mercantile Commerce Bank & Trust Co.; F. S. Moseley & Co.; National State

Bank; John Nuveen & Co.; Shields & Co. and Stroud & Co., Inc.

**Other Bid**—A syndicate headed by the Bank of America National Trust & Savings Association of San Francisco, and including, among others, National City Bank of New York, Chase National Bank of New York, Blyth & Co., First Boston Corp., Harriman Ripley & Co., Inc., and Harris Trust & Savings Bank of Chicago, also competed for the bonds. This group offered to take the \$50,000,000 school building bonds on a net interest cost to the State of 1.786%, and the \$50,000 veterans' bonus issue on a net cost of 1.6997%.

#### Fontana School District, San Bernardino County, (P. O. San Bernardino), Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Sept. 18 for the purchase of \$100,000 not to exceed 5% interest school bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15, 1951 and 1952. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Freeport School District, Sacramento County (P. O. Sacramento), California

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 11 for the purchase of \$36,000 not to exceed 5% interest school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. A certified check for \$3,600, payable to order of the County Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Los Angeles County School Districts (P. O. Los Angeles), Calif.

**Bond Sale**—The \$386,000 school bonds offered Sept. 5—v. 172, p. 888—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$41,000 Bassett School District bonds, as 2 1/2s, at a price of 100.412, a basis of about 2.452%.

294,000 Baldwin Park School District bonds, as 2s, at a price of 100.047, a basis of about 1.994%.

The \$51,000 West Covina School District bonds offered the same day were awarded to Weedens & Co., of San Francisco, as 2 1/4s, at a price of 100.058, a basis of about 2.244%.

#### Pleasanton Joint School District, Alameda and Contra Costa Counties (P. O. Oakland), California

**Bond Offering**—G. E. Wade, Alameda County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$114,000 not to exceed 4% interest coupon or registered building bonds. Dated Oct. 15, 1950. Denomination \$1,000. Due on Oct. 15 from 1951 to 1969 inclusive. Principal and interest (A-O) payable at office of Alameda County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

#### Santa Rosa Elementary Sch. Dist. (P. O. Ventura), Ventura County, Calif.

**Bond Offering**—L. E. Hollowell, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$45,000 not to exceed 5% interest building bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1959 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. A certified check for 3% of the bonds, payable to order of the Chairman of the Board of County Supervisors, is required.

#### Tracy Sch. Dist., P. O. Stockton, San Joaquin County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (Calif. DST) on Sept. 18 for the purchase of \$420,000 school bonds.

#### Ukiah Elementary School District, Mendocino County (P. O. Ukiah), Calif.

**Bond Sale**—The \$189,000 school bonds offered Sept. 1—v. 172, p.

796—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**Whitmore Union Sch. Dist., Calif. Bond Sale**—The \$60,000 school bonds offered Sept. 5—v. 172, p. 888—were awarded to Dean Winter & Co., of San Francisco.

### CONNECTICUT

#### Stafford, Conn.

**Bond Offering**—Harold L. Andrews, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 1750 Main Street, Hartford, until 11 a.m. (EST) on Sept. 15 for the purchase of \$140,000 school bonds (1950). Dated Oct. 1, 1950. Denomination \$1,000. Due on April from 1951 to 1964 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co. Hartford. Legality approved by Day, Berry & Howard, of Hartford.

#### West Hartford, Conn.

**Bond Offering**—Van Vleck I. Vosburgh, Chairman of the Board of Finance, will receive sealed bids at the Hartford-Connecticut Trust Co., Hartford, until 11 a.m. (DST) on Sept. 19 for the purchase of \$875,000 not to exceed 2% interest coupon school bonds. Dated Oct. 10, 1950. Denomination \$1,000. Due on Oct. 10 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Hartford National Bank & Trust Co., Hartford. A certified check for \$17,500, payable to order of the Town, is required. Legality approved by Robinson, Robinson & Cole, of Hartford.

### DELAWARE

#### Wilmington, Del.

**Bond Offering**—Alexander F. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$1,500,000 not to exceed 2% interest water department general improvement bonds (1950). Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1975 inclusive. A certified check for 2% of the bonds payable to order of Mayor and City Council, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

## FLORIDA

**Florida State Improvement Commission (P. O. Tallahassee), Fla.**

**Bond Offering**—Walter E. Keyes, Secretary, will receive sealed bids until 10 a.m. (EST) on Sept. 25 for the purchase of \$28,000 not to exceed 6% interest Jacksonville Expressway revenue bonds, divided as follows:

\$16,000,000 series S bonds. Due on Oct. 1 from 1955 to 1979 inclusive.

12,000,000 series T bonds. Due Oct. 1, 1980.

The bonds are dated Oct. 1, 1950. Denomination \$1,000. Series S bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960; the series T bonds are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the Chase National Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## GEORGIA

**Dublin, Ga.**

**Bonds Sold**—An issue of \$515,000 2½% building bonds has been sold to the Citizens & Southern Bank, of Dublin, at a price of 105.88. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1965 inclusive. Legality approved by Spaulding, Sibley, Troutman & Kelley, of Atlanta. The bonds were recently voted.

**Georgia Ports Authority (P. O. Savannah), Ga.**

**Financing Contract**—A group composed of Watkins, Morrow & Co., Berney Perry & Co., both of Birmingham, and Shields & Co., New York, is reported to have contracted to purchase an issue of \$5,000,000 3½% Port Development revenue certificates, to mature over a period of 30 years. Legality approved by Spaulding, Sibley, Troutman & Kelley, of Atlanta.

## ILLINOIS

**Cook County (P. O. Chicago), Ill.**

**Warrants Sold**—A group composed of John Nuveen & Co., William Blair & Co., and A. G. Becker & Co., all of Chicago, recently purchased \$5,950,000 2¼% tax anticipation warrants of 1950, consisting of: \$5,000,000 corporate funds and \$950,000 highway fund warrants. Dated Sept. 1, 1950 and payable from taxes levied on behalf of the respective Funds, the penalty dates for payment of which are May 1 and Sept. 1, 1951. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Dolton, Ill.**

**Bond Offering**—Robert C. Haney, Village Clerk, will receive sealed bids until 8 p.m. (CDS) on Sept. 12 for the purchase of \$104,000 judgment funding bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest payable at the LaSalle National Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Monticello, Illinois**

**Bond Sale**—C. E. Bohlander & Co., of Bloomington, purchased an issue of \$150,000 street improvement bonds subject to approval of issue at an election held Sept. 5.

## INDIANA

**East Chicago, Ind.**

**Bond Offering**—B. A. Bochnowski, City Controller, will receive sealed bids until 1 p.m. (CST) on Sept. 18 for the purchase of \$96,000 fire station bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due semi-annually from July 1, 1951 to Jan. 1, 1961. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Francisco, Ind.**

**Bond Sale**—The \$125,000 water revenue bonds offered on Aug. 31—v. 172, p. 705—were awarded to Gregory Harrington & Co., of New York, as 4s, at a price of 101.01, a basis of about 3.93%.

## Michigan City, Ind.

**Bond Sale**—An issue of \$125,000 playground bonds of 1950 was awarded on Aug. 28 to the Union Trust Co., of Indianapolis, as 1½s, at a price of 100.074, a basis of about 1.236%. Dated July 1, 1950. Denomination \$1,000. Due semi-annually from July 1, 1951 to July 1, 1960 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Poseyville, Ind.**

**Bond Offering**—Nolan Taylor, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 18 for the purchase of \$30,000 not to exceed 4½% interest water works revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due semi-annually from July 1, 1953 to July 1, 1972. Bonds maturing Jan. 1, 1958 and thereafter are callable as of July 1, 1957. Principal and interest (J-J) payable at the Town Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Sullivan School City, Ind.**

**Bond Sale**—The \$39,000 building bonds offered Sept. 1—v. 172, p. 889—were awarded to the Farmers & Merchants Bank, of Hudsonville, as 1½s, at a price of 100.535, a basis of about 1.16%.

**Union Township School Township (P. O. Fort Branch), Ind.**

**Bond Sale**—The \$20,000 building bonds offered on Sept. 2—v. 172, p. 705—were awarded to Raffensperger, Hughes & Co., Indianapolis, as 1½s.

**Winchester School City, Ind.**

**Bond Sale**—The \$107,300 building bonds offered Sept. 6—v. 172, p. 889—were awarded to the City Securities Corp., Indianapolis, as 1½s, at a price of 100.217, a basis of about 1.201%.

## IOWA

**Bettendorf, Iowa**

**Bonds Sold**—An issue of \$105,000 sewer improvement bonds has been sold to the White-Phillips Co., of Davenport.

**Creston, Iowa**

**Bond Offering**—Paul Conway, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 11 for the purchase of \$50,000 improvement bonds. Dated Sept. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Bonds maturing after Nov. 1, 1961, are redeemable as of Nov. 1, 1960. Principal and interest payable at the City Treasurer's office. A certified check for 2% of the bonds is required. Legality approved by Chapman & Cutler, of Chicago.

**Waterloo, Iowa**

**Bond Offering**—H. W. Wente, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 19 for the purchase of \$306,000 swimming pool bonds. Dated Sept. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

## KANSAS

**El Dorado, Kan.**

**Bond Sale**—The \$245,100 bonds offered on Sept. 5 were awarded to the Citizens State Bank of El Dorado, and the El Dorado National Bank, jointly, as follows:

\$183,400 1½% street improvement bonds, at a price of 102.40, a basis of about 1.036%.

61,700 1¼% general sidewalk bonds, at a price of 100.75, a basis of about 0.974%.

**Additional Sale**—The \$36,000 1½% sewer improvement bonds offered the same day were awarded to the First Securities Co. of Kansas, of Wichita, at a price of 101.71, a basis of about 1.158%.

## KENTUCKY

**Daviess County (P. O. Owensboro), Ky.**

**Bond Sale**—The \$110,000 school building revenue bonds offered

Sept. 5—v. 172, p. 889—were awarded to Bankers Bond Co., and Stein Bros. & Boyce, both of Louisville, jointly, at a price of 100.011, a net interest cost of about 2.224%, as follows:

\$31,000 2s. Due on June 1 from 1951 to 1954 inclusive.

79,000 2¼s. Due on June 1 from 1955 to 1962 inclusive.

**Fayette County (P. O. Lexington), Ky.**

**Bond Offering**—J. Porter Land, County Clerk, will receive sealed bids until 10 a.m. (CDST) on Sept. 11 for the purchase of \$420,000 school building revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1956 to 1966 inclusive. The bonds are subject to prior redemption. Principal and interest payable at the Union Bank & Trust Co., Lexington. A certified check for \$4,200 is required. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Franklin, Ky.**

**Bond Sale**—The \$168,000 water and sewer refunding bonds offered on Sept. 5—v. 172, p. 889—were awarded to the Bankers Bond Co., and Stein Bros. & Boyce, both of Louisville, jointly, at a price of 103.005, a net interest cost of about 2.59%, as follows:

\$115,000 2¼s. Due on Dec. 1 from 1951 to 1964 inclusive.

53,000 3s. Due on Dec. 1 from 1965 to 1969 inclusive.

**Jefferson County (P. O. Louisville), Ky.**

**Bond Sale**—The \$250,000 school building revenue bonds offered Sept. 6—v. 172, p. 797—were awarded to J. J. B. Hilliard & Sons, of Louisville, as 2¼s, at a price of 101.43, a basis of about 1.90%.

**Montgomery County (P. O. Mt. Sterling), Ky.**

**Bond Offering**—Ben H. Scott, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$190,000 not to exceed 2½% interest school building revenue bonds. The issue was originally scheduled for sale on Sept. 2.

**Morehead State College (P. O. Morehead), Ky.**

**Bond Sale**—The \$100,000 building revenue bonds of 1950 offered on Sept. 6 were awarded to Charles A. Hinch & Co., of Cincinnati, as follows:

\$61,000 3s. Due on Jan. 1 from 1956 to 1965 inclusive.

39,000 3¼s. Due on Jan. 1 from 1966 to 1970 inclusive.

The bonds are dated July 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1956 to 1970 inclusive. Callable on or after July 1, 1955. Principal and interest (J-J) payable at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

## MASSACHUSETTS

**Cambridge Housing Authority, Massachusetts**

**Note Offering**—Richard E. McLaughlin, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Sept. 13 for the purchase of \$2,792,000 First Series notes. Dated Sept. 25, 1950 and due on Oct. 31, 1950.

**Plymouth Housing Authority, Mass.**

**Note Sale**—The \$460,000 Second Series note offered on Sept. 7—v. 172, p. 889—were awarded to J. P. Morgan & Co., Inc., New York City, and the Second National Bank of Boston, jointly, at 0.94% interest, plus a premium of \$18.

**Waltham, Mass.**

**Bond Offering**—Arthur E. Storer, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 13 for the purchase of \$175,000 bonds, divided as follows:

\$50,000 water bonds. Due on Aug. 1 from 1951 to 1960 inclusive.

125,000 sewer bonds. Due on Aug. 1 from 1951 to 1965 inclusive.

The bonds are dated Aug. 1, 1950. Principal and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

**Adrian, Mich.**

**Bond Sale Postponed**—Proposed sale on Aug. 31 of \$700,000 not to exceed 3% interest sewage disposal system bonds was postponed—v. 172, p. 706.

**Au Gres-Sims Township Sch. Dist. (P. O. Au Gres), Mich.**

**Bond Sale**—The \$100,000 building bonds offered Aug. 31—v. 172, p. 797—were awarded to the First of Michigan Corp., of Detroit, at a price of par, a net interest cost of about 2.21%, as follows:

\$92,000 2¼s. Due on April 1 from 1951 to 1965 inclusive.

8,000 2s. Due April 1, 1966.

**Dearborn, Mich.**

**Bond Sale**—The \$662,000 automobile parking system revenue bonds offered on Sept. 5—v. 172, p. 706—were awarded to Stranahan, Harris & Co., Inc., Toledo, and John Nuveen & Co., Chicago, jointly, at a price of 100.001, a net interest cost of about 2.375%, as follows:

\$444,000 2½s. Due on July 1 from 1952 to 1958 inclusive.

218,000 2¼s. Due on July 1 from 1959 to 1961 inclusive.

**Denmark Township School District No. 7 (P. O. Reese), Mich.**

**Bond Sale**—The \$85,000 building bonds offered on Aug. 30—v. 172, p. 797—were awarded to Shannon & Co., of Detroit, on a bid reflecting a net interest cost of about 1.875%.

**Detroit, Mich.**

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 19 for the purchase of \$375,000 not to exceed 3% interest special assessment, series 50-F, paving bonds. Dated July 15, 1950. Denomination \$1,000. Due on July 15 from 1951 to 1955 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York, Detroit or Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Elk Township Unit School District (P. O. Peck), Mich.**

**Bond Sale**—The \$50,000 school bonds offered Aug. 30 were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.003, a net interest cost of about 1.90%, as follows:

\$30,000 1¼s. Due on May 1 from 1951 to 1960 inclusive.

20,000 2s. Due on May 1 from 1961 to 1965 inclusive.

**Hillsdale, Mich.**

**Bond Offering**—Ralph L. Hughes, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$360,000 not to exceed 3% interest water supply and sewage disposal system revenue bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due semi-annually from March 1 and Sept. 1 from 1954 to 1980 inclusive. Bonds maturing in 1956 and thereafter are callable as of March 1, 1955. A certified check for \$7,200, payable to order of the City Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lincoln Park, Mich.**

**Bond Offering**—John M. O'Connor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$116,000 not to exceed 5% interest special assessment improvement bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1955 inclusive. Principal and interest (A+O) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

A certified check for \$2,500, payable to order of the City Treasurer, is required.

**Oakland and Livingston Counties (Huron Valley School District) Fractional Sch. Dist. No. 4 (P. O. Milford), Mich.**

**Note Offering**—R. M. Matthews, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 12 for the purchase of \$27,000 not to exceed 3% interest tax anticipation notes. Dated Sept. 1, 1950. Due April 1, 1952. Principal and interest payable at the Oakland County State Bank, Milford.

**Port Huron, Michigan**

**Bond Sale**—The \$1,300,000 general obligation sewage disposal system bonds offered on Sept. 7—v. 172, p. 706—were awarded to a syndicate composed of Northern Trust Co., Chicago, First of Michigan Corp., Watling, Lerchen & Co., McDonald-Moore & Co., H. V. Sattley & Co., all of Detroit, and Fahey, Clark & Co., Cleveland, at a price of 100.066, a net interest cost of about 1.778%, as follows:

\$375,000 2s. Due on March 1 from 1953 to 1963 inclusive.

925,000 1¼s. Due on March 1 from 1964 to 1980 inclusive.

The sale consisted of:

\$102,495 special assessment bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

90,500 general obligation bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

Dated Aug. 1, 1950. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Sanborn Township School District (P. O. Ossineke), Mich.**

**Bond Sale**—The \$75,000 school building bonds offered Aug. 31—v. 172, p. 797—were awarded to Shannon & Co., and S. R. Livingstone & Co., both of Detroit, jointly, at a price of 100.042, a net interest cost of about 2.19%, as follows:

\$67,000 2¼s. Due on Oct. 1 from 1951 to 1961 inclusive.

8,000 2s. Due on Oct. 1, 1962.

**Sherman Township School District (P. O. National City), Mich.**

**Bond Sale**—The \$68,000 building bonds offered Aug. 29—v. 172, p. 797—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.03, a net interest cost of about 2.02%, as follows:

\$18,000 2¼s. Due on April 1 from 1951 to 1955 inclusive.

50,000 2s. Due on April 1 from 1956 to 1965 inclusive.

**Wakefield Township Sch. Dist. (P. O. Wakefield), Mich.**

**Note Offering**—A. James Gilbert, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$50,000 not to exceed 4% interest tax anticipation notes. Dated Oct. 1, 1950. Due Jan. 15, 1951. Principal and interest payable at the First National Bank of Wakefield.

**Wyandotte, Mich.**

**Bond Offering**—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$481,428.01 not to exceed 2% interest paving bonds, divided as follows:

\$148,305.87 city portion bonds. Due on July 1 from 1951 to 1955 inclusive.

333,122.14 special assessment bonds. Due on July 1 from 1951 to 1955 inclusive.

All of the bonds are dated July 1, 1950. Principal and interest payable at the Wyandotte Savings Bank. A certified check for 2% of the bonds, payable to order of the City, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA**

**Albert Lea, Minn.**

**Bond Offering**—Warren C. Hyde, City Manager, will receive sealed bids until 5 p.m. (CST) on Sept. 19 for the purchase of \$200,000 permanent improvement revolving fund bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1962 inclusive. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. A certified check for \$4,000, payable to order of the City, is required. Legality approved by Faegre & Benson, of Minneapolis.

**Beaudette, Minn.**

**Bond Offering**—C. J. Williams, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 13 for the purchase of \$33,000 funding bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1963 inclusive. Bonds maturing in 1957 and thereafter are callable as of March 1, 1957. A certified check for \$660, payable to order of the Village Treasurer, is required. Legality approved by Harold W. Moody, of St. Paul.

**Edina, Minn.**

**Bond Offering**—Bower Hawthorne, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$168,000 improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1962 inclusive. Bonds callable on March 1 or Sept. 1 preceding maturity date. A certified check for \$3,360, payable to order of the Village Treasurer, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

**Garvin, Minn.**

**Bond Sale**—The \$12,000 street improvement bonds offered Sept. 5—v. 172, p. 798—were awarded to the Western State Bank, of Marshall, as 1 3/4s.

**Hennepin County Consolidated Sch. Dist. No. 5 (P. O. Mound), Minn.**

**Bond Offering**—A. E. Johnson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$160,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1952 to 1975 inclusive. Bonds maturing in 1964 and thereafter are callable as of June 1, 1963. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$3,200, payable to order of the District Treasurer, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Hopkins, Minn.**

**Bond Sale**—The \$150,000 permanent improvement revolving fund bonds offered on Sept. 5—v. 172, p. 798—were awarded to the Northwestern National Bank of Minneapolis, as 1 1/2s, at a price of 100.747, a basis of about 1.364%.

**Redwood County Independent Sch. Dist. No. 23 (P. O. Walnut Grove), Minn.**

**Bond Offering**—A. W. Olson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1963 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$500, payable to order of the District, is required. Legality approved by Faegre & Benson, of Minneapolis.

**Washington County Common Sch. Dist. No. 77 (P. O. Lake Elmo), Minnesota**

**Bond Sale**—The \$40,000 building bonds offered on Aug. 31—v. 172, p. 798—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2 3/4s, at a price of 100.30, a basis of about 2.71%.

**MISSISSIPPI**

**Amite County (P. O. Liberty), Mississippi**

**Bonds Sold**—An issue of \$100,000 bridge bonds has been sold at 2 3/4s to Max T. Allen Co., of Hazelhurst. Dated Aug. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Greenwood Municipal Separate Sch. District, Miss.**

**Bond Sale**—The \$100,000 gymnasium-athletic field bonds offered Sept. 5—v. 172, p. 798—were awarded to the First National Bank of Memphis, at a price of 100.016, a net interest cost of about 1.44%, as follows:

- \$80,000 1 1/4s. Due on Oct. 1 from 1951 to 1956 inclusive.
- 20,000 1 3/4s. Due on Oct. 1 from 1957 to 1960 inclusive.

**Jackson, Mississippi**

**Bond Sale**—The \$6,100,000 bonds offered on Sept. 7—v. 172, p. 890—were awarded to a syndicate headed by Phelps, Penn & Co., Inc., New York, as follows:

\$1,600,000 public impt. bonds at a price of 100.0661, a net interest cost of about 2.163%, as follows: \$324,000 2 1/2s, due on March 1 from 1951 to 1957 inclusive; \$694,000 2s, due on March 1 from 1958 to 1964 inclusive; and \$582,000 2 1/4s, due on March 1 from 1965 to 1975 inclusive.

4,500,000 municipal separate school district bonds at a price of 100.0012, a net interest cost of about 2.179%, as follows: \$860,000 2 1/2s, due on March 1 from 1951 to 1957 inclusive; \$1,840,000 2s, due on March 1 from 1958 to 1964 inclusive; and \$1,800,000 2 1/4s, due on March 1 from 1965 to 1975 inclusive.

Other members of the offering group are: Blair & Jones, Inc.; Blair, Rollins & Co. Inc.; Eastman, Dillon & Co.; A. C. Allyn & Co.; J. S. Love & Co.; Braun, Bosworth & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Courts & Co.; Weil & Arnold; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; Hannahs, Ballin & Lee; Commercial Trust Co., Kansas City; Roosevelt & Cross, Inc.; Wood, Gundy & Co.; Folger, Nolan & Co.; and J. M. Dain & Co.

**Newton County (P. O. Decatur), Mississippi**

**Bonds Sold**—An issue of \$35,000 school building bonds has been sold to Kingsburg & Alvis, of Jackson, as 1 3/4s. Dated May 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Shuqulah, Mississippi**

**Bonds Sold**—An issue of \$28,000 3% street improvement bonds has been purchased by the Bank of Macon and the Merchants and Farmers Bank, of Macon, jointly. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**Tippah County (P. O. Ripley), Mississippi**

**Bonds Sold**—An issue of \$50,000 2% road bonds has been sold to the First National Bank of Memphis. Dated July 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Poplar Bluff School District, Mo.**

**Bonds Sold**—An issue of \$350,000 1 3/4% and 2% school bonds has been sold to the State Bank, of Poplar Bluff. Dated July 1, 1950. Legality approved by Charles Trauernicht, of St. Louis.

**NEW HAMPSHIRE**

**Dover, N. H.**

**Bond Sale**—The \$865,000 school bonds offered Sept. 6—v. 172, p. 890—were awarded to a group composed of Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis, and Blair, Rollins & Co., Inc., all of Boston, as 1 1/2s, at a price of 100.143, a basis of about 1.485%.

**Manchester, N. H.**

**Bond Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 14 for the purchase of \$400,000 coupon bonds, divided as follows:

- \$175,000 bridge and sewer construction bonds. Due on Sept. 1 from 1951 to 1970 inclusive.
- 225,000 municipal impt. and equipment bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

The bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY**

**Delaware River Joint Toll Bridge Commission (P. O. Trenton), New Jersey**

**Bond Sale**—The \$14,500,000 series A bridge revenue bonds offered on Sept. 7 were awarded to a syndicate headed by Bear, Stearns & Co., New York City, as 2.30s, at a price of 100.18, a basis of about 2.294%. The bonds are dated Nov. 1, 1949 and mature on Nov. 1, 1984. At the Commission's option, the bonds are redeemable in whole or in part on or after Nov. 1, 1953, at prices ranging from 104 to par, plus accrued interest. For the sinking fund the bonds are callable on or after Nov. 1, 1953, at prices decreasing from 103 to par, plus accrued interest.

**Bonds Publicly Offered**—Bear, Stearns & Co. and associated underwriters made public re-offering of the bonds priced to yield 2.25%. Other members of the underwriting group are the following: F. S. Moseley & Co.; Hornblower & Weeks; Reynolds & Co.; Laurence M. Marks & Co.; John Nuveen & Co.; Roosevelt & Cross, Inc.; Hirsch & Co.; W. E. Hutton & Co.; Rand & Co.; R. D. White & Co.; Aspden, Robinson & Co.; Schmidt, Poole & Co.; DeHaven & Townsend, Crouter & Bodine; E. F. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; Rambo, Close & Kerner, Inc.; Woodcock, Hess & Co., Inc.; Stein Bros. & Boyce, R. L. Day & Co.; Tripp & Co., Inc.; J. C. Bradford & Co.; Arthur, Lestrangle & Co.; J. W. Sparks & Co.; John Small & Co.; Lee W. Carroll & Co.; Wood, Gundy & Co., Inc.; Arthur L. Wright & Co., Inc.; Butcher & Sherrerd, Suplee, Yeatman & Co., Inc.; Coffin, Betz & Co.; Bioren & Co.; R. C. Schmertz & Co., Inc.; Battles & Co., Inc.; Ryan, Moss & Co.; F. R. Cole & Co.; Campbell & Co.; Hallowell, Sulzberger & Co.; Pohl & Co., Inc., and Lyons & Shafto, Inc.

**Franklin Lakes School District (P. O. Campgaw), N. J.**

**Bond Offering**—William C. Hollriegel, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$70,000 not to exceed 6% interest school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1964 inclusive. Principal and interest (A-O) payable at the First National Bank of Wyckoff. A certified check for \$1,400, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield Wood, of New York City.

**Hackensack, N. J.**

**Bond Offering**—Ethel M. Hoyt, City Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 18 for the purchase of \$614,000 not to exceed 6% interest bonds, divided as follows:

- \$239,000 general improvement bonds. Due on Sept. 1 from 1951 to 1970 inclusive.
- 375,000 school bonds. Due on Sept. 1 from 1951 to 1980 inclusive.

The bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Peoples Trust Co. of Bergen

County, of Hackensack. A certified check for \$12,280, payable to order of the City Clerk, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

**Lincoln Park School District, N. J.**

**Bond Offering**—Dorothy M. Judge, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 21 for the purchase of \$180,000 not to exceed 6% interest school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1952 to 1969 inclusive. Principal and interest (A-O) payable at the Boonton Trust Co., Boonton. A certified check for \$3,600, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey (State of)**

**Teachers' Fund Offering Bonds**—The State Teachers' Pension and Annuity Fund will consider sealed bids on Sept. 19 for the purchase of \$3,401,000 bonds of various New Jersey taxing units.

**North Bergen Township (P. O. North Bergen), N. J.**

**Bond Sale**—The \$228,000 emergency housing bonds offered on Sept. 6—v. 172, p. 798—were awarded to Paine, Webber, Jackson & Curtis, and Rogers, Gordon & Co., both of New York, jointly, as 2.90s, at a price of 100.44, a basis of about 2.858%.

**Wallington School District, N. J.**

**Bond Offering**—Frank Gavlak, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$300,000 not to exceed 6% interest school bonds. Dated Oct. 2, 1950. Denomination \$1,000. Due on Oct. 2 from 1951 to 1980 inclusive. Principal and interest (A-O) payable at the Peoples Bank & Trust Co., Passaic. A certified check for \$6,000, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO**

**Carlsbad, New Mexico**

**Bond Sale**—The \$250,000 sewer system bonds offered on Sept. 6—v. 172, p. 798—were awarded to the Harris Trust & Savings Bank of Chicago, at a price of par, a net interest cost of about 1.43%, as follows:

- \$125,000 1 1/4s. Due on July 1 from 1951 to 1955 inclusive.
- 125,000 1 1/2s. Due on July 1 from 1956 to 1960 inclusive.

**NEW YORK**

**Babylon, Amity Harbor Water Dist. (P. O. Babylon), N. Y.**

**Bond Sale**—The \$20,000 water bonds offered on Sept. 7—v. 172, p. 707—were awarded to Chas. E. Weigold & Co., of New York, as 2s, at a price of 100.62, a basis of about 1.93%.

**Belleport, N. Y.**

**Bond Offering**—Dorothy P. Lawles, Village Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 15 for the purchase of \$11,000 not to exceed 5% interest land acquisition bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1961 inclusive. Principal and interest (M-S) payable at the Bellport National Bank. Legality approved by Wood, King & Dawson, of New York City.

**Clarkstown Common Sch. Dist No. 9 (P. O. Upper Nyack), N. Y.**

**Bond Offering**—Elmer Lewis, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 19 for the purchase of \$25,000 not to exceed 2 1/2% interest school bonds of 1950. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1955 inclusive. Principal and interest (annually on Sept. 15) payable at the Nyack Bank & Trust Co.,

Nyack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Davenport, Meredith, Harpersfield, Kortright, Maryland, Worcester, Summit, Charlotte Valley Central School District No. 1 (P. O. Davenport), N. Y.**

**Bond Offering**—Winton White, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (DST) on Sept. 12 for the purchase of \$20,000 not to exceed 5% interest building bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (annually on Oct. 1) payable at the National Bank of Hobart. A certified check for \$400, payable to order of the District, is required. Legality approved by Harold E. Hyzer, of Franklin.

**Dickinson, Sunrise Terrace Sewer Dist. No. 2 (P. O. Port Dickinson-Binghamton), N. Y.**

**Bond Sale**—The \$76,000 sewer bonds offered on Sept. 1—v. 172, p. 798—were awarded to the Marine Trust Co., Buffalo, as 1.40s, at a price of 100.211, a basis of about 1.358%.

**Fine, Clifton, Russell and Pitcairn Central School District No. 1 (P. O. Newton Falls), N. Y.**

**Bond Offering**—Charles S. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 12 for the purchase of \$1,400,000 not to exceed 4% interest school bonds of 1950. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1979 inclusive. Principal and interest (A-O) payable at the Bank of Gouverneur, of Gouverneur. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead, Franklin Square Water District (P. O. Hempstead), New York**

**Bond Offering**—Hamilton, S. Gaddis, Town Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 12 for the purchase of \$400,000 not to exceed 4% interest water bonds of 1950. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1972 inclusive. Principal and interest (A-O) payable at the United States Trust Co., New York City. A certified check for \$8,000, payable to order of the Town, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Union Free Sch. Dist. No. 11 (P. O. Oceanside), New York**

**Bond Sale**—The \$365,000 school bonds offered Sept 7—v. 172, p. 890—were awarded to Hall & Co., New York, as 1.70s, at a price of 100.21, a basis of about 1.6708%.

**Hempstead, Wantagh Fire District (P. O. Wantagh), N. Y.**

**Bond Offering**—Harold J. Fritscher, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on Sept. 14 for the purchase of \$46,000 not to exceed 4% interest fire bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the First National Bank of Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead, West Hempstead Fire Dist. (P. O. West Hempstead) New York**

**Bond Sale**—The \$50,000 fire department equipment bonds offered on Sept. 7—v. 172, p. 890—were awarded to Tilney & Co., New York, as 1.60s, at a price of 100.13, a basis of about 1.575%.

**Hunter, Jewett and Lexington Central School District No. 1 (P. O. Tannersville), N. Y.**

**Bond Offering**—Edward Dougherty, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 14 for the purchase of \$75,000 not to exceed 5% interest school bonds of 1950. Dated Oct.

**I, 1950.** Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Catskill National Bank & Trust Co., Catskill. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

#### Lindenhurst, N. Y.

**Bond Sale**—The \$85,000 public improvement bonds offered Sept. 6—v. 172, p. 798—were awarded to Tilney & Co., New York, as 1.60s, at a price of 100.185, a basis of about 1.46%.

#### Newburgh, N. Y.

**Bond Offering**—Lemma B. Crabtree, City Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 18 for the purchase of \$54,000 not to exceed 4% interest sewer bonds of 1950. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1961 inclusive. Callable as of April 1, 1951. Principal and interest (A-O) payable at the Highland-Quassaick National Bank & Trust Co., Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### North Salem (P. O. Salem Center), New York

**Bond Sale**—The \$40,000 building bonds of 1950 offered on Sept. 1—v. 172, p. 799—were awarded to the First National Bank of Brewster, as 1½s, at a price of par.

#### Ocean Beach, N. Y.

**Bond Sale**—The \$18,000 general improvement bonds offered Sept. 7—v. 172, p. 799—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York, jointly, as 2½s, at a price of 100.15, a basis of about 2.45%.

#### Orangetown Union Free School District No. 4 (P. O. Nyack), New York

**Bond Offering**—Helen P. Cooke, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 13 for the purchase of \$672,500 not to exceed 4% interest school bonds of 1950. Dated Oct. 15, 1950. Due on July 15 from 1951 to 1979 inclusive. Principal and interest (J-J) payable at the Nyack Bank & Trust Co., Nyack. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Ossining, New York

**Bond Sale**—The \$79,500 bridge, sewer and street improvement bonds offered Sept. 5—v. 172, p. 799—were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 1.40s, at a price of 100.067, a basis of about 1.386%.

#### Otego, Oneonta, Laurens, Butter-nuts, Franklin and Sidney Central School District No. 1 (P. O. Otego), N. Y.

**Bond Offering**—Elmer Davis, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 14 for the purchase of \$140,000 not to exceed 4% interest school bonds of 1950. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Unadilla National Bank, Unadilla. A certified check for \$2,800, payable to order of the District, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Westfield, N. Y.

**Bond Sale**—The \$390,000 water bonds offered on Sept. 7—v. 172, p. 890—were awarded to Salomon Bros. & Hutzler, of New York, as 1½s, at a price of 100.48, a basis of about 1.709%.

#### Youngstown, N. Y.

**Bond Offering**—Agnes H. Clark, Village Clerk and Treasurer, will receive sealed bids in care of Franchot, Runnals, Cohen, Taylor & Mallan, 400 Gluck Bldg., Niagara Falls, until 3:30 p.m. (DST) on Sept. 19 for the purchase of \$6,000 not to exceed 5% interest sewer construction bonds of 1950. Dated Oct. 1, 1950. Due on Oct.

1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Power City Trust Co., Niagara Falls. Legality approved by the above-mentioned law firm.

### NORTH CAROLINA

#### Gastonia, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 12 for the purchase of \$94,000 not to exceed 6% interest water, light and sewer bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1975 inclusive. Principal and interest (A-O) payable in New York City. A certified check for \$1,880, payable to order of the State Treasury, is required. Legality approved by Mitchell & Pershing, of New York City.

#### Wilmington, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 19 for the purchase of \$80,000 not to exceed 6% interest refunding bonds, divided as follows:

\$31,000 water and sewer bonds. Due on April 1 from 1970 to 1978 inclusive.  
49,000 general bonds. Due on April 1 from 1970 to 1978 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (A-O) payable in New York City. A certified check for \$1,600, payable to order of the State Treasurer, is required. Legality approved by Mitchell & Pershing, of New York City.

### OHIO

#### Amherst, Ohio

**Bonds Not Sold**—No bids were submitted for the \$15,000 storm sewer bonds offered Sept. 2—v. 172, p. 799.

#### Celina, Ohio

**Bond Sale**—The \$450,000 first mortgage water works revenue bonds offered on Sept. 1—v. 172, p. 799—were awarded to a group composed of Stranahan, Harris & Co., Inc., Braun, Bostworth & Co., Inc., and Ryan, Sutherland & Co., all of Toledo, as 2s, at a price of 100.002, a basis of about 2.07%. The bonds will bear an additional coupon of 3½% from date of issue to Sept. 1, 1951.

#### Columbus, Ohio

**Note Sale**—The \$358,900 series No. 107 street improvement notes offered on Sept. 5—v. 172, p. 707—were awarded to the Cleveland Trust Co., Cleveland, as 1½s, at a price of 100.14, a basis of about 1.15%.

#### Delta, Ohio

**Bond Offering**—Sealed bids will be received by the Village Clerk until noon (EST) on Sept. 16 for the purchase of \$110,000 3% building construction bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1975 inclusive. Purchaser to furnish legal opinion.

#### Dover City Sch. Dist., Ohio

**Bond Offering**—Karl D. Dilger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 20 for the purchase of \$860,000 2% improvement bonds. Dated Sept. 1, 1950. Denom. \$1,000. Due on Nov. 1 from 1952 to 1973 inclusive. Principal and interest (M-N) payable at the Reeves Banking & Trust Co., Dover. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Franklin County (P. O. Columbus), Ohio

**Bond Sale**—The \$32,600 Casa Boulevard and Courtright Road improvement bonds offered on Sept. 1—v. 172, p. 799—were awarded to the First Cleveland Corp., of Cleveland.

#### Grand River, Ohio

**Bond Sale**—The \$23,142.28 storm sewer improvement bonds offered Aug. 31—v. 172, p. 707—were awarded to Hayden, Miller & Co., of Cleveland, at 2¼s, at a price of 100.517, a basis of about 2.174%.

#### Mahoning County (P. O. Youngstown), Ohio

**Bond Offering**—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (DST) on Sept. 19 for the purchase of \$150,000 poor relief bonds. Dated Oct. 2, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Mason Local School Dist., Ohio

**Bond Offering**—W. H. Irwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 15 for the purchase of \$10,000 3% improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest (J-D) payable at the First Mason Bank, of Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Rittman, Ohio

**Bond Sale**—The \$40,000 special assessment sidewalk improvement bonds offered Sept. 1—v. 172, p. 799—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.457, a basis of about 1.38%.

The \$32,000 special assessment street improvement bonds offered the same day were awarded to Ryan, Sutherland & Co., Toledo, as 2¼s, at a price of 100.878, a basis of about 2.17%.

#### Zanesville, Ohio

**Bond Sale**—The \$109,014.06 water and street improvement bonds offered on Aug. 31—v. 172, p. 707—were awarded to Fahey, Clark & Co., of Cleveland, as 1½s, at a price of 100.14, a basis of about 1.47%.

### OKLAHOMA

#### Tulsa County Water Improvement District No. 19 (P. O. Tulsa), Oklahoma

**Bonds Not Sold**—No bids were submitted for the \$223,487 not to exceed 6% interest water bonds offered on Sept. 5—v. 172, p. 891.

### OREGON

#### Clatsop County School District No. 1 (P. O. Astoria), Ore.

**Bond Sale**—The \$197,000 building and equipment bonds offered on Aug. 21—v. 172, p. 619—were awarded to the State Bond Commission, at a price of 100.30, a net interest cost of about 2.08%, as follows:

\$171,000 2s. Due on March 1 from 1952 to 1966 inclusive.  
26,000 2½s. Due on March 1, 1967 and 1968.

#### Columbiana County School District No. 32 (P. O. Delena), Ore.

**Bonds Sold**—An issue of \$23,000 4% school bonds has been sold to the First National Bank of Portland, at a price of par. This is the issue for which all bids were rejected on May 22.

#### Douglas County, Winston-Dillard Water District (P. O. Dillard), Oregon

**Bond Sale**—The \$83,000 water bonds previously unsuccessfully offered on June 5 have been purchased by the First National Bank of Portland, at a price of 100.04, a net interest cost of about 3.96%, as follows:

\$25,000 3¼s. Due on July 1 from 1952 to 1956 inclusive.  
58,000 4s. Due on July 1 from 1957 to 1968 inclusive.

#### Hermiston, Oregon

**Bonds Sold**—The \$350,000 general sewer bonds offered on June 23 were awarded to William P. Harper & Sons & Co., of Seattle, and Walter, Woody & Heimer-

ding, of Cincinnati, jointly, at a price of par for 2½s and 2¾s. At the original offering on June 2, all bids were rejected.

#### Jackson County School District No. 3 (P. O. Ruch), Oregon

**Bond Sale**—The issue of \$35,000 school bonds offered on June 26 was awarded to the Chas. N. Tripp Co., of Portland, at a price of par, a net interest cost of about 2.68%, as follows:

\$28,500 2¾s. Due on July 1 from 1952 to 1968 inclusive.  
6,500 2½s. Due on July 1 from 1969 to 1971 inclusive.

#### Medford, Oregon

**Bond Sale**—The \$31,148.08 series I improvement bonds offered on Sept. 5—v. 172, p. 891—were awarded to the United States National Bank, of Portland, as 1¾s, at a price of 100.30, a basis of about 1.70%.

#### Russellville Water District (P. O. Portland), Ore.

**Bond Offering**—William Drahein, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (Pacific DST) on Sept. 12 for the purchase of \$17,000 not to exceed 5% interest water revenue bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1958 inclusive. Callable on or after July 1, 1951. Principal and interest (J-J) payable at the First National Bank of Portland.

### PENNSYLVANIA

#### Dunmore, Pa.

**Bond Offering**—James E. Hennigan, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 12 for the purchase of \$65,000 refunding and improvement bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1954 to 1966 inclusive. A certified check for 2% of the bonds, payable to order of the Borough Treasurer, is required. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Easton School District, Pa.

**Bond Offering**—Charles W. Richards, District Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 20 for the purchase of \$150,000 funding bonds.

#### Souderton, Pa.

**Bond Offering**—Elaine G. Frederick, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Sept. 13 for the purchase of \$95,000 improvement bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1952 to 1970 inclusive. A certified check for 2% of the bonds, payable to order of the Borough Treasurer, is required. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Washington, Pa.

**Bond Sale**—The \$100,000 general obligation bonds offered on Sept. 6—v. 172, p. 891—were awarded to Fauset, Steele & Co., and S. K. Cunningham & Co., both of Pittsburgh, jointly, as 1½s, at a price of 100.16, a basis of about 1.474%.

### SOUTH CAROLINA

#### Columbia, S. C.

**Bond Offering**—J. Macfie Anderson, Mayor, will receive sealed bids until noon (EST) on Sept. 19 for the purchase of \$600,000 not to exceed 6% interest fire protection bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Bonds maturing after 1960 are callable as of that date. Principal and interest (A-O) payable at the Chase National Bank, New York City, or at the Citizens & Southern National Bank of South Carolina, of Charleston. A certified check for \$12,000, payable to the order of the City Treasurer, is required. Legality approved by Sinkler, Gibbs & Simon, of Charleston.

#### Greer, S. C.

**Bond Offering**—Fred L. Crow, Mayor, will receive sealed bids until noon (EST) on Sept. 20 for the purchase of \$500,000 not to exceed 6% interest combined utility system revenue bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1952 to 1972 inclusive. Bonds maturing after 1956 are callable as of Oct. 1, 1956. Principal and interest (A-O) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simon, of Charleston.

#### Honea Path, S. C.

**Bond Sale**—R. S. Dickson & Co., of Charlotte, have purchased \$172,000 combined water works and sewer system bonds, consisting of the following:

\$33,000 2¼s bonds. Due on Aug. 1 from 1953 to 1958 inclusive.  
56,000 2½% bonds. Due on Aug. 1 from 1959 to 1966 inclusive.  
83,000 2¾% bonds. Due on Aug. 1 from 1967 to 1975 inclusive.

All of the bonds are dated Aug. 1, 1950. Bonds maturing in 1957 and thereafter are callable as of Aug. 1, 1956. Principal and interest (F-A) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### Williamston, S. C.

**Bond Sale**—The \$280,000 water works and sewerage extension bonds offered Sept. 5—v. 172, p. 800—were awarded to Alexter G. Furman Co., of Greenville, on a bid reflecting a net interest cost of about 2.41%.

### SOUTH DAKOTA

#### Buffalo, South Dakota

**Bond Sale**—The \$10,000 sewer bonds offered on Sept. 5—v. 172, p. 891—were awarded to the First State Bank of Buffalo, as 2½s.

#### Cresbard, South Dakota

**Bond Sale**—The \$40,000 bonds offered on Sept. 6—v. 172, p. 800—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.90s.

#### Frederick Independent School District, S. Dak.

**Bond Offering**—Mary Anne Nelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 11 for the purchase of \$4,000 not to exceed 4% interest equipment bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1953 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. A certified check for \$100, payable to order of the District, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### TENNESSEE

#### Jackson, Tenn.

**Bond Sale**—The \$1,400,000 bonds offered Sept. 5—v. 172, p. 708—were awarded to a syndicate composed of Blyth & Co., Lehman Bros., Goldman, Sachs & Co., all of New York; Kebbon, McCormick & Co., of Chicago; M. A. Saunders & Co., of Memphis; C. F. Childs & Co., Chicago, and William C. Seufferle & Co., of Cincinnati, at a price of 100.219, a basis of about 2.189%, as follows:

\$850,000 school bonds of 1950:  
\$180,000 2s, due on Aug. 1 from 1953 to 1966 inclusive;  
and \$670,000 2¼s, due on Aug. 1 from 1967 to 1970 inclusive.

525,000 street bonds of 1950:  
\$115,000 2s, due on Aug. 1 from 1953 to 1955 inclusive;  
and \$410,000 2½s, due on Aug. 1 from 1967 to 1970 inclusive.

15,000 stadium bonds: \$14,000 2s, due on Aug. 1 from 1953 to 1966 inclusive; and \$1,000 2¼s, due on Aug. 1, 1967.

10,000 public library bonds were sold as 2s.

**Nashville, Tenn.**  
**Bond Offering**—W. M. Carr, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$1,200,000 bonds, divided as follows:

\$1,000,000 not to exceed 3% interest Capital Hill improvement bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1990 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.  
 200,000 not to exceed 4½% interest airport bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Principal and semi-annual interest on each issue will be payable at the City Treasurer's office, or at the Chemical Bank & Trust Co., New York City.

**TEXAS**

**Agua Dulce, Texas**

**Bonds Sold**—The Central Investment Co. of Texas, of Dallas, has purchased \$85,000 4% and 4½% bonds at a price of par, consisting of the following:

\$65,000 water works and sewer system revenue bonds. Dated May 1, 1950.

20,000 sewer system bonds. Dated June 1, 1950.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Austin, Texas**

**Bond Offering**—W. E. Seaholm, City Manager, will receive sealed bids until 10 a.m. (CST) on Sept. 21 for the purchase of \$866,000 not to exceed 3% interest general obligation bonds, divided as follows:

\$200,000 fire station bonds.

170,000 police and courts building bonds.

496,000 public free school bonds.

The bonds are dated Oct. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1952 to 1976 inclusive.

Principal and interest (J-J) payable at the City Treasurer's office, or at the National City Bank of New York, at option of the holder.

Legality approved by the State Attorney General, and Wood, King & Dawson, of New York City. A certified check for \$17,320, payable to order of the City, is required.

**Canadian, Texas**  
**Bonds Sold**—An issue of \$30,000 2% and 2½% street improvement bonds has been sold to the Columbian Securities Corp. of Texas, of Dallas, at a price of par. Dated June 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Dallas County Road District No. 1 (P. O. Dallas), Texas**

**Bond Sale**—The \$6,000,000 road bonds offered on Sept. 6—v. 172, p. 708—were awarded to a syndicate headed by Drexel & Co., Philadelphia, at a price of 100.0265, a net interest cost of about 1.585%, as follows:

\$2,410,000 2s. Due on April 10 from 1951 to 1959 inclusive.  
 3,590,000 1½s. Due on April 10 from 1960 to 1970 inclusive.

Associated with Drexel & Co. in the underwriting of the issue were the following: Equitable Securities Corp., Schoellkopf, Hutten & Pomeroy, of Buffalo; Dominick & Dominick, of New York; Marine Trust Co., of Buffalo; Byrne and Phelps, Inc., King, Quirk & Co., both of New York; Columbian Securities Corp., of Texas, San Antonio; Freeman & Co., of New York; E. M. Newton & Co., of Boston; Olderman, Asbeck & Co., of Cleveland; McDougal & Co., of Chicago; Dewar, Robertson & Pancoast, of San Antonio; Blewer, Heitner & Glynn, of St. Louis; Herbert J. Sims & Co., of New York, and R. S. Hudson & Co., of Dallas.

**Dumas Independent Sch. District, Texas**

**Bond Sale**—An issue of \$500,000 school house bonds was awarded on Aug. 28 to R. J. Edwards, Inc., Rascher, Pierce & Co., both of Dallas, and Stern Bros. & Co., of Kansas City, at a price of 100.002, a net interest cost of about 2.395%, as follows:

\$51,000 2s. Due on Oct. 1 from 1951 to 1956 inclusive.  
 204,000 2¼s. Due on Oct. 1 from 1957 to 1967 inclusive.  
 245,000 2½s. Due on Oct. 1 from 1968 to 1970 inclusive.

The bonds are dated Oct. 1, 1950 and those maturing after 1966 are callable in 1965. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**McLennan County (P. O. Waco), Texas**

**Bond Sale**—The \$1,200,000 Agricultural Exhibit Building and Improvement (callable) bonds offered on Sept. 6 were awarded to a syndicate composed of John Nuveen & Co., Chicago, Rauscher, Pierce & Co., Dallas, Commerce Trust Co., Kansas City, Robt. E. Levy & Co., of Waco, Raffensperger, Hughes & Co., Indianapolis, Kenower, MacArthur & Co., of Detroit, Moroney, Beissner & Co., of Houston, and J. R. Ross & Co., of Newark, at a price of 100.128, a net interest cost of about 1.666%, as follows:

\$511,000 1½s. Due on Nov. 1 from 1951 to 1963 inclusive.  
 689,000 1¾s. Due on Nov. 1 from 1964 to 1968 inclusive.

**Nacogdoches, Texas**

**Bond Sale Contract**—A group composed of the First of Texas Corp., First Southwest Co., Moss, Moore & Co., all of Dallas; James C. Tucker & Co., of Austin, and Rowles, Winston & Co., of Houston, has contracted to purchase an issue of \$500,000 water and sewer revenue bonds.

**Raymondville Independent School District, Texas**

**Bonds Sold**—An issue of \$60,000 2¼% and 2½% school house bonds has been purchased by the Ranson-Davidson Co. Dated June 10, 1950. Legality approved by McCall, Parkhurst & Crown, of Dallas.

**West Columbia, Texas**

**Bond Sale**—An issue of \$60,000 street improvement bonds was sold to Eddleman-Pollock Co., of Houston, at a price of 100.04, a net interest cost of about 2.558%, as follows:

\$30,000 2s. Due on Feb. 15 from 1951 to 1960 inclusive.  
 30,000 2¾s. Due on Feb. 15 from 1961 to 1970 inclusive.

The bonds are dated Aug. 15, 1950. Bonds maturing in 1961 and thereafter are callable as of Aug. 15, 1960. Legality approved by Vinson, Elkins & Weems, of Houston.

**UTAH**

**Box Elder County, County School District (P. O. Brigham), Utah**

**Bond Sold**—An issue of \$500,000 1¾% school improvement and expansion bonds has been sold for account of the District by the First Security Banks of Utah, N. A., and Edward L. Burton Co., both of Salt Lake City. The bonds mature on May 1 from 1952 to 1965 inclusive and were authorized at an election held last April.

**VIRGINIA**

**Norton, Virginia**

**Bond Offering**—Jo Nosler, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 20 for the purchase of \$350,000 not to exceed 3% interest school building bonds. Dated Oct. 1, 1950. Denom. \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Bonds due after Dec. 1, 1962 are callable as of that date. Principal and interest (J-D) payable at the Chase National Bank, New York City, or at the First National Bank, Norton, at holder's option. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**WASHINGTON**

**Cowlitz County, Kelso Sch. Dist. No. 403 (P. O. Kelso), Wash.**

**Bond Sale**—The \$70,000 school bonds offered Sept. 6—v. 172, p. 892—were awarded to McLean & Co., of Tacoma, and Fordyce & Co., of Portland, jointly, at a price of 100.10.

**Yakima County, Union Gap School Dist. No. 2 (P. O. Yakima), Washington**

**Bond Sale**—The \$32,000 general obligation bonds offered Aug. 31—v. 172, p. 620—were awarded to the National Bank of Commerce, of Seattle, as 2½s, at a price of

**WEST VIRGINIA**

**Mason County (P. O. Point Pleasant), W. Va.**

**Bond Sale**—The issue of \$200,000 2¼% school bonds offered Aug. 31 was awarded to Blair, Rollins & Co., Inc., Chicago, at a price of 101.587, a basis of about 2.15%.

**WISCONSIN**

**Allouez Storm Sewer Dist. (P. O. 2143 S. Webster Ave., Green Bay, Wis.)**

**Bond Offering**—Clarence C. Linck, Secretary of the District Commission, will receive sealed bids until 8 p.m. (CST) on Sept. 20 for the purchase of \$75,000 3% coupon sewer bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1969 inclusive. Principal and interest (M-S) payable at the Kellogg-Citizens National Bank, Green Bay. Purchaser to furnish legal opinion.

**Stevens Point, Wisconsin**

**Bond Offering**—Henry L. Yulga, City Comptroller, will receive sealed bids until 5 p.m. (CST) on Sept. 18 for the purchase of \$115,130 not to exceed 2½% interest sewage system refunding bonds. Due on July 1 from 1953 to 1968 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

**WYOMING**

**Buffalo, Wyo.**

**Bond Offering**—W. J. Wilcynski, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 15 for the purchase of \$45,000 not to exceed 4% interest water works bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due from 1951 to 1970 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

**Cheyenne, Wyoming**

**Bond Sale**—The \$1,900,000 water works extension bonds offered Sept. 6—v. 172, p. 620—were awarded to a group composed of Bankers Trust Co., Goldman, Sachs & Co., R. W. Pressprich & Co., all of New York; Marine Trust Co., Buffalo, and Boettcher & Co., of Denver, at a price of 100.0177, a net interest cost of about 1.705%, as follows:

\$490,000 2¾s. Due on June 1 from 1952 to 1960 inclusive.  
 200,000 1¼s. Due on June 1 from 1961 to 1963 inclusive.  
 700,000 1½s. Due on June 1 from 1964 to 1972 inclusive.  
 510,000 1¾s. Due on June 1 from 1973 to 1978 inclusive.

**CANADA**

**Canada (Dominion of)**

**Recent Dominion Sale Swells August Financing Total**—The \$50,000,000 2¼% refunding bonds issued by the Dominion and underwritten in the United States on Aug. 30 by Morgan Stanley & Co., New York City, and Associates, accounted for more than one-third of the \$144,621,398 of Canadian government, provincial and municipal financing undertaken either in the United States or in Canada during the month of August, according to data compiled by Wood, Gundy & Co., Ltd. Largely as a consequence of internal financing by the Dominion in the amount of \$754,000,000 total financing by all types of Canadian public bodies during the first eight months of 1950 amounted to \$1,264,182,046, as contrasted with only \$509,472,173 in the same period of last year.

As previously reported, the proceeds of the \$50,000,000 issue sold by the Dominion in August, along with other funds, will be used in the redemption of \$100,000,000 4s, dated Oct. 1, 1930 and due Oct. 1, 1960. These latter bonds have been called for redemption on Oct. 1, 1950, at a price of par. The new issue of \$50,000,000 2¾s, dated Sept. 15, 1950 and due Sept. 15, 1975, was offered to investors

by the Morgan Stanley syndicate at a price of 101 and accrued interest. The bonds are payable as to principal and interest in U. S. funds. Other leading members of the underwriting group were the First Boston Corp., Smith, Barney & Co., Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., Dominion Securities Corp., A. E. Ames & Co., Inc., and McLeod, Young, Weir, Inc.

**MANITOBA**

**Manitoba (Province of)**

**Debentures Sold**—A syndicate composed of Wood, Gundy & Co., Dominion Securities Corp., A. E. Ames & Co., Canadian Bank of Commerce, all of Toronto, and the Royal Bank of Canada, of Montreal, has just purchased \$15,000,000 debentures, divided as follows:

\$3,000,000 2¾s. Due on Sept. 15 from 1951 to 1960 inclusive.

12,000,000 3s. Due Sept. 15, 1968. Each issue is dated Sept. 15, 1950 and payable in Canadian funds. The proceeds of the financing will be used by the Province for various new capital projects.

**QUEBEC**

**Beauharnois, Quebec**

**Bond Sale**—The issue of \$225,000 improvement bonds offered on Aug. 28 was awarded to Geof-frion, Robert & Gelin, Inc., and Rene T. Leclerc, Inc., both of Montreal, jointly, at a price of 97.80, a net interest cost of about 3.172%, as follows:

\$93,000 2½s. Due on Aug. 1 from 1951 to 1960 inclusive.

132,000 3s. Due on Aug. 1 from 1961 to 1970 inclusive.

**Magog Catholic School Commission, Que.**

**Bond Sale**—An issue of \$225,000 school bonds was awarded on Aug. 31 to a group composed of Casgrain & Co.; Morgan, Kemof & Robertson, and the Banque Canadienne Nationale, all of Montreal, at a price of 98.27, a basis of about 3.14%, as follows:

\$135,000 2¾s. Due on Aug. 1 from 1951 to 1960 inclusive.

90,000 3s. Due on Aug. 1 from 1961 to 1970 inclusive.

**SASKATCHEWAN**

**Saskatchewan (Province of)**

**Borrows \$6,000,000**—It was announced, Sept. 5, in New York by Honorable C. M. Fines, Provincial Treasurer of Saskatchewan, that he had completed arrangements to borrow \$6,000,000 in New York. The money was borrowed privately through an agency group headed by Dominion Securities Corporation and Smith, Barney & Co.

The debentures are for a 20-year period and bear interest at 3½% and were sold at a price of 99.50 to yield 3.1589. The debentures are redeemable at the option of the Province at any time on 30 days' notice. The proceeds will be used to redeem two issue of 4% debentures payable in Canadian currency and callable at par early in 1951.

Mr. Fines said that he was greatly pleased with the confidence being shown in his Province and was certain that the deal would assist greatly in still further improving the credit of his Province. "Just as American investors are now investing millions of dollars in Saskatchewan in the development of our resources, so too they are prepared to invest in government securities. I am confident that both will have mutually advantageous results in assisting in the development of our Province."

**LIQUIDATION NOTICE**

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,  
 Liquidating Agent.

Dated August 18, 1950.

**United States Savings Bonds Issued and Redeemed Through July 31, 1950**

(Dollar amounts in millions—rounded and will not necessarily add to totals)

Series	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Amt. Issued
<b>Series A-D:</b>				
Series A-1935 to D-1939 (matured)	\$3,087	\$3,000	\$87	97.18
Series D-1940	1,326	919	1,407	69.31
Series D-1941	571	127	443	22.24
<b>Total Series A-D</b>	<b>\$4,984</b>	<b>\$4,047</b>	<b>\$937</b>	<b>81.22</b>
<b>Series E:</b>				
Series E-1941	1,607	493	1,114	30.68
Series E-1942	7,086	3,146	3,940	44.40
Series E-1943	11,382	5,916	5,466	51.98
Series E-1944	13,186	7,104	6,082	53.88
Series E-1945	10,263	5,411	4,852	52.72
Series E-1946	4,499	1,995	2,503	44.34
Series E-1947	4,153	1,520	2,633	36.60
Series E-1948	4,259	1,300	2,959	30.52
Series E-1949	4,187	969	3,218	23.14
Series E-1950 (7 months)	2,066	162	1,904	7.84
<b>Total Series E</b>	<b>62,689</b>	<b>28,018</b>	<b>34,672</b>	<b>44.69</b>
<b>Total Series A-E</b>	<b>\$67,673</b>	<b>\$32,064</b>	<b>\$35,608</b>	<b>47.38</b>
<b>Series F and G:</b>				
Series F and G-1941	1,549	316	1,238	20.01
Series F and G-1942	3,232	759	2,473	23.48
Series F and G-1943	3,406	849	2,557	24.93
Series F and G-1944	3,739	779	2,960	20.83
Series F and G-1945	3,174	551	2,623	17.36
Series F and G-1946	3,005	455	2,541	15.47
Series F and G-1947	2,595	328	2,266	12.64
Series F and G-1948	3,039	166	2,873	5.46
Series F and G-1949	1,671	58	1,613	3.47
Series F and G-1950 (7 months)	1,003	1	1,001	.10
<b>Total Series F and G</b>	<b>\$26,414</b>	<b>\$4,266</b>	<b>\$22,147</b>	<b>16.15</b>
Unclassified sales and redemptions	122	223	-101	
<b>All series—Total matured</b>	<b>3,087</b>	<b>3,000</b>	<b>87</b>	<b>97.18</b>
<b>Total unmatured</b>	<b>91,121</b>	<b>33,553</b>	<b>57,568</b>	<b>36.82</b>
<b>Grand total</b>	<b>\$94,208</b>	<b>\$36,553</b>	<b>\$57,655</b>	<b>38.80</b>

\*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. Includes matured bonds which have not been presented for payment.

*“The easiest way  
to buy Bonds...”*



**MR. MARTIN W. CLEMENT,**  
Chairman of the Board, Pennsylvania R. R.

*“The easiest way to buy bonds is through the payroll savings plan. We on the Pennsylvania believe in that plan. Labor and management, officers and employees, over half of us are enjoying it. We believe that it is good for our country, that it is good for our company, and that it is good for ourselves and our families to have these savings.”*

Top executives of more than 20,000 large companies share Mr. Clement's conviction that the Payroll Savings Plan is good for the country, the company, the employees and their families.

Obviously it is good for the country. The monthly purchase of Savings Bonds by more than 8,000,000 Americans is building a huge fund of buying dollars that will be reflected in the sales curves of tomorrow.

And certainly it is good for the company. The employee who puts a part of his earnings in Savings Bonds *every month* is not the type of man whose name appears frequently on the absentee or accident records. Serious savers are serious—productive workers.

For the employee, the Payroll Savings Plan is a positive boon. It is the easy, automatic way for him to build finan-

cial independence, provide for the education of children or save money for a home.

If your company does not have a Payroll Savings Plan, here are two things you can do *today*:

Appoint a Bond Officer, one of your major executives—the kind of man who picks up a ball and runs with it. Tell him to get in touch with the State Director, Savings Bond Division, U. S. Treasury Department. The State Director is ready with a package plan—application cards, promotional material, practical suggestions, and all the personal assistance your Bond Officer may need.

Then make a note on your calendar to check the status of your Payroll Savings Plan six months from today—and you will be surprised and gratified at the high percentage of employee participation you will find.

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