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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna-Standard Engineering Co.—Earnings—

Fiscal Years Ended June 30—	1950	1949	1948
Net income after charges and taxes	\$1,070,536	\$1,106,305	\$974,491
Earnings per common share	\$2.91	\$3.00	\$2.55

*After preferred dividend requirements.—V. 170, p. 877.

Akron, Canton & Youngstown RR.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$422,928	\$343,038	\$494,040	\$396,482
Net from railway	138,381	51,199	203,440	86,997
Net ry. oper. income	86,300	15,028	106,183	32,908

From Jan. 1—

Gross from railway	2,790,081	2,826,637	3,379,162	3,007,603
Net from railway	889,549	723,943	1,279,560	966,035
Net ry. oper. income	489,610	332,680	651,154	467,048

—V. 172, p. 473.

Alabama Great Southern RR.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$1,490,749	\$1,234,861	\$1,650,237	\$1,375,750
Net from railway	389,777	179,666	535,481	325,017
Net ry. oper. income	197,928	75,968	332,638	187,853

From Jan. 1—

Gross from railway	9,453,396	9,303,443	10,527,825	9,186,390
Net from railway	2,200,102	1,951,279	2,840,285	1,843,150
Net ry. oper. income	983,835	852,228	1,500,252	881,264

—V. 172, p. 473.

Alabama Power Co.—Plans Preferred Stock Issue—

The company has applied to the Alabama P. S. Commission for authority to issue and sell 100,000 shares of preferred stock for \$10,000,000.

The purpose of the stock sale, according to Thomas W. Martin, Chairman, would be to finance plant expansion.

The company's construction program calls for expenditure of \$21,319,303 this year, \$22,977,208 in 1951, and \$17,945,731 in 1952.

Acquisition—Exchange Offer—

See Southern Co. below.—V. 172, p. 473.

American Can Co.—Plans to Expand St. Paul Plant—

To meet the constantly growing demands for containers by meat and vegetable packers in the Twin Cities area, plans for expansion of can-manufacturing facilities at the St. Paul, Minn., plant of the company were announced on Aug. 31 by A. C. Hubbell, St. Paul plant manager.

The expansion will entail construction of a one-story structural steel and brick building with approximately 75,000 square feet of floor space adjacent to the existing plant, he explained. The building will house new can manufacturing lines, each of which is capable of producing up to 400 containers a minute, drying oven equipment, storage facilities, and truck and car loading spots, Mr. Hubbell said.

He added that construction is scheduled to start immediately and that the addition, complete with all its equipment, is expected to be ready for operation in the summer of 1951.—V. 172, p. 193.

American Cities Power & Light Corp. — Dissolution

Dissolution of this corporation was approved on Aug. 29 by the directors, according to Harry A. Arthur, President. Such action, which requires stockholders' consent, will be submitted to stockholders at a special meeting to be held Sept. 20, 1950. Stockholders of record Sept. 5 will be entitled to vote.

Subject to stockholders' approval of the plan, the directors have fixed Sept. 21 as a record date of stockholders entitled to receive the first distribution on liquidation. This will consist, for each share of American Cities stock, of about 1 1/4 shares of Blue Ridge Corp. and about 1/12th share of North American Co. common, together with cash for fractional interests, based on market value on the date of distribution, but other securities and cash may also be distributed as part of the first distribution. The initial distribution is expected to be completed on or about Oct. 26, 1950. Further distributions will be made in the discretion of the board.

The stock will continue to be traded on the New York Curb Exchange after the first distribution.—V. 171, p. 2093.

American-Marietta Co., Chicago—Files With SEC—

A letter of notification was filed with the SEC on Aug. 25 covering 6,000 shares of common stock (par \$2) to be sold by Grover Hermann, President, at \$16 per share to H. M. Byllesby & Co., Chicago, who will offer the shares to the public at market.—V. 172, p. 569.

American Meter Co., Inc.—New President—

John C. Diehl has been elected President, succeeding Norton McKean, who has resigned because of ill health after serving in that office since 1941.—V. 171, p. 1985.

American Natural Gas Co.—SEC Approves Issue—

The company on Aug. 24 received SEC authorization to issue and sell to its stockholders an additional 304,486 shares of common stock, no par.

The offering was made on Aug. 28 to stockholders of record on or about Aug. 24, at a price of \$22 per share. Stockholders will be entitled to subscribe for one additional share for each ten shares then held, plus such additional shares as are not purchased by others.

The company also was authorized to make stabilization purchases of its common stock on the New York Stock Exchange, in the open market or otherwise, in an amount not exceeding 30,448 shares. Any shares so acquired are to be disposed of through ordinary brokerage transactions on the Exchange.

Net proceeds of the stock sale are to be used for corporate purposes, principally additional investments in common stocks of subsidiaries of American.—V. 172, p. 745.

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Associated Telephone & Telegraph Co.—Earnings—

6 Months Ended June 30—	1950	1949	1948
Divs., interest, and other income	\$2,951,110	\$617,387	\$558,420
Operating expenses and taxes	210,775	72,274	68,806
Net earnings	\$2,740,335	\$545,113	\$489,614
Interest and other deductions	235,608	300,185	353,972
Net income	\$2,504,727	\$244,928	\$135,641
Preferred dividends paid	211,639	122,750	80,423
Balance for surplus	\$2,293,088	\$122,178	\$55,219

—V. 170, p. 1798.

Associates Investment Co. — Preferred Stock Placed Privately—

This company has completed a private sale of an issue of 100,000 shares of 4 1/4% cumulative preferred stock (par \$100) to a group of institutional investors, E. M. Morris, Chairman of the Board, announced on Sept. 1. The issue, designated as series A, carries a sinking fund which will retire it by 1967. The company is privileged to redeem part or all of the stock at any time. The premium for redemption declines each year until July 1, 1955 at which time the issue can be retired at par.

Mr. Morris said that the funds would be added to working capital and at the same time will provide a larger capital base to permit the company to increase its short and long term borrowings. He stated that this financing forms part of the company's postwar program to develop its business in accordance with pre-arranged plans.

The series A issue constitutes one-half of 200,000 shares of cumulative preferred stock approved by stockholders on Aug. 29, 1950. Mr. Morris stated that the company has no immediate intention of issuing the remaining 100,000 preferred shares.—V. 172, p. 661.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Ry. oper. revenue	\$48,547,657	\$46,054,587	\$267,805,671	\$282,474,378
Ry. oper. expenses	29,906,741	30,711,371	194,424,577	216,953,551
Net rev. from ry. oper.	18,640,916	15,343,216	73,381,094	65,520,827
Net ry. oper. income	7,554,428	7,523,446	34,100,041	29,479,694

—V. 172, p. 474.

Atlanta & St. Andrews Bay Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$241,651	\$142,813	\$189,857	\$137,307
Net from railway	118,544	48,369	80,168	47,961
Net ry. oper. income	44,914	16,294	39,133	15,654

From Jan. 1—

Gross from railway	1,687,963	1,085,426	1,394,419	1,084,536
Net from railway	830,720	368,146	651,131	440,421
Net ry. oper. income	347,428	132,096	274,815	174,927

—V. 172, p. 378.

Atlantic Coast Line RR.—Earnings—

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Operating revenues	\$9,275,248	\$8,341,085	\$75,859,763	\$75,921,370
Net ry. oper. income	108,466	*365,072	5,565,794	4,008,856
Net income	779,338	83,159	7,340,948	5,051,935

*Deficit.—V. 172, p. 474.

Atlantic Refining Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949	1948
Net profit after charges and taxes	\$17,633,000	\$12,516,574	*\$16,280,527
Common shs. outstanding	2,660,911	2,660,911	2,660,867
Earnings per common share	\$6.27	\$4.34	\$5.76

*Includes a \$1,780,000 non-recurring profit from the sale of Haliburton Oil Well Cementing Co. stock. †After preferred dividends.—V. 171, p. 2.

Atlas Powder Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949	1948
Sales	\$18,350,043	\$17,838,116	\$21,030,176
Net income after charges and taxes	1,151,572	791,918	589,859
Common shares outstanding	262,503	259,388	258,313
Earnings per common share	\$3.86	\$2.52	\$1.76

*After preferred dividends.—V. 172, p. 474.

Avco Manufacturing Corp.—Offer Extended—

The offer of this corporation to exchange its common stock for that of Bendix Home Appliances, Inc., on the basis of two shares of Avco for each share of Bendix has been extended through Sept. 15, Victor Emanuel, Chairman and President of Avco, announced. The offer originally was slated to expire on Aug. 29.

Mr. Emanuel also reported that, as of the close of business on Aug. 29, Avco's ownership in Bendix had increased to 800,757 shares, or 75.6% of the total outstanding stock.

Another 116,743 Bendix shares can be accepted against the 233,486 Avco shares still available for the exchange.—V. 172, p. 570.

Baltimore & Ohio RR.—Earnings—

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Ry. oper. revenues	\$32,699,381	\$28,817,605	\$217,708,280	\$219,104,062
Net rev. from ry. oper.	6,566,917	4,212,236	40,437,029	42,022,317
Net ry. oper. income	3,039,254	1,896,204	19,028,703	19,411,884
Net income	1,162,953	56,007	6,486,957	6,902,364

—V. 172, p. 570.

Bangor & Aroostook RR.—Earnings—

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Ry. oper. revenues	\$620,735	\$620,862	\$8,091,967	\$9,277,031
Net rev. from ry. oper.	47,698	*84,044	3,286,665	3,512,332
Net ry. oper. income	21,909	*58,281	1,733,191	1,843,433
Net income	*23,731	*106,818	1,426,836	1,522,932

*Deficit.—V. 172, p. 378.

Bank Building & Equipment Corp. of America—Files

The company on Aug. 28 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$3) which will be sold at a price to net \$8 per share to the company through Scherck, Richter Co., St. Louis, Mo.—V. 171, p. 461.

Beaumont Sour Lake & Western Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$575,535	\$581,818	\$699,528	\$588,877
Net from railway	154,694	169,441	217,724	210,549
Net ry. oper. income	*79,169	*51,479	149,144	64,745

From Jan. 1—

Gross from railway	5,575,082	5,360,042	6,109,789	5,386,220
Net from railway	2,745,234	2,465,636	2,517,258	2,388,822
Net ry. oper. income	1,149,277	863,598	1,208,066	1,240,760

*Deficit.—V. 172, p. 474.

Beech Aircraft Corp.—Earnings—

Nine Months Ended June 30—	1950	1949
Net sales	\$10,934,627	\$15,845,939
Net profit after taxes and charges	351,355	756,051
Capital shares outstanding	599,865	599,865
Earnings per share	\$0.58	\$1.26

—V. 172, p. 474.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.
Established 1871

300 North 4th St., St. Louis 2, Missouri

Members

New York Stock Exchange	Phone
Midwest Stock Exchange	Central 7600
Chicago Board of Trade	Bell Teletype
New York Curb Exchange (Associate)	SL 593

Berry Motors, Inc., Corinth, Miss.—New Control—

Interests closely associated with the Oliver Iron & Steel Corp. of Pittsburgh, Pa., have recently purchased management control stock of Berry Motors, Inc., manufacturers of hydraulic transmissions and liquid transfer pumps.

Theodore F. Smith, President of Oliver Iron & Steel Corp., was elected a director and Chairman of the Board.

It was also announced that Berry Motors, Inc., has developed a new patented principle in industrial hydraulics which utilizes a rotary piston instead of a common reciprocal type.

The new interests have provided additional working capital for the company to expand its commercial productions.—V. 170, p. 1590.

Bessemer & Lake Erie RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$2,871,303 to \$2,616,270.

On July 25, 1950, the corporation retired all of its then outstanding 5 1/2% preferred and class A and class B common stock by the issuance of its 400,000 shares of \$1 par value common stock.

On June 1, 1949, Investors Diversified Services, Inc., loaned to the corporation the sum of \$500,000, evidenced by the corporation's promissory note dated June 1, 1949, and pursuant to the terms of a loan agreement dated May 19, 1949.

UNDERWRITERS—The names of the underwriters and the respective percentages of the 100,000 shares of common stock which they have severally agreed to purchase are as follows:

Table listing underwriters and their percentages: J. G. White & Co., Inc. 12.50%, George A. McDowell & Co. 8.50%, Watling, Lerchen & Co. 12.00%, R.-C. O'Donnell & Co. 7.00%, Baker, Simons & Co. 10.00%, Wm. C. Roney & Co. 4.00%, Straus & Blosser 10.00%, McDonald-Moore & Co. 1.50%.

—V. 172, p. 570.

Birmingham Electric Co.—Partial Redemption—

This company has called for redemption on Oct. 1, 1950, through the operation of the sinking fund, \$100,000 of its first mortgage bonds, 2% series due 1974 at 101 3/4% with interest accrued.

Exchange Offer— See Southern Co. below.—V. 172, p. 378.

(Sidney) Blumenthal & Co., Inc. (& Subs.)—Earnings

Table with 5 columns: Period End, 1950-3 Mos., 1949-3 Mos., 1950-6 Mos., 1949-6 Mos. Values range from \$183,771 to \$361,843.

*After charges and taxes. †Net loss after giving effect to tax credit of \$87,000 for the June quarter and \$221,000 for the 6-month period.—V. 170, p. 1694.

Bonanza Mining Co., Wenden, Ariz.—Stock Offered—

The company on Aug. 30 publicly offered 50,000 shares of common capital stock (par \$1) at \$2.50 per share.

Budd Co.—Gary Plant Starts Work—

The company's new \$7,000,000 automobile body plant at Gary, Ind., will begin preliminary production this week, and by October should be nearing full production.

Celanese Corp. of America—Partial Redemption—

This corporation has called for redemption on Oct. 1, 1950, through operation of the sinking fund, \$750,000 of its 3% debentures due Oct. 1, 1965 at 101 1/4% and accrued interest.

Central Appalachian Coal Co. — To Sell Additional Stock to Parent—

The SEC on Aug. 30 issued an order authorizing this company to issue and sell, and Appalachian Electric Power Co., parent, to purchase, not to exceed 20,000 additional shares of the \$100 par common stock of Coal company for \$2,000,000.

Proceeds of the stock sale are to be used by Coal company to complete the initial development of the company and to provide working capital.

Central Electric & Gas Co.—Offering to Stockholders

—See Central Telephone Co. below.—V. 172, p. 570.

Central of Georgia Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$2,919,298 to \$36,461.

Central Maine Power Co.—Offering Sept. 19—

New England Public Service Co. has tentatively set Sept. 19 as the date for sale of its proposed offering of 260,000 shares of Central Maine Power Co. common stock (par \$10). See V. 172, p. 746.

Central RR. of Co. of New Jersey—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$3,321,908 to \$31,848.

Central RR. Co. of Pennsylvania—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$1,636,497 to \$68,590.

Central Telephone Co. — Stock Offered—

The common stockholders of Central Electric & Gas Co. of record Aug. 11, 1950, were on Aug. 25 offered 94,035 shares of common stock of Central Telephone Co., a subsidiary, at par (\$10 per share) on the basis of one share for each 13 shares of stock of the parent held.

PROCEEDS—The net proceeds are to be applied to the payment of an \$850,000 unsecured note, dated Nov. 30, 1949, due Nov. 29, 1950, held by International Telephone & Telegraph Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding, First mortgage and collateral lien sinking fund bonds, 3 1/4%, due June 1, 1974. Values range from \$1,663,000 to \$354,035.

FINANCING BY SUBSIDIARIES—

In October of 1949, Virginia Telephone & Telegraph Co. issued and sold to residents of Virginia, through underwriters, 10,000 shares of its 5 1/2% sinking fund convertible cumulative preferred stock (par \$50 each).

On July 18, 1950, Middle States Telephone Co. of Illinois sold \$700,000 additional first mortgage bonds which was applied in reduction of its bank loans, reducing the amount thereof to \$700,000.

On July 14, 1950, Southeastern Telephone Co. reduced its bank loans by the amount of \$500,000 out of the proceeds of the sale of its first mortgage bonds, and has a firm commitment for the sale in September or October of 1950 of \$800,000 additional principal amount of its first mortgage bonds.

On July 25, 1950, Virginia Telephone & Telegraph Co. sold \$1,000,000 additional first mortgage bonds. As part of the proceeds of these bonds was required to be deposited with the trustee under the indenture of this company pending the certification to the trustee of additional property additions, bank loans were paid in the amount of \$1,000,000, and an additional amount of \$100,000 will be paid on its bank loans when the balance of the proceeds of these bonds is available.

The management contemplates that a substantial amount of first mortgage bonds will be issued by LaCrosse Telephone Corp. during the year 1950, the proceeds of which will be applied to the reduction of its bank loans.—V. 172, p. 751.

Central Vermont Ry. Inc.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$1,017,000 to \$75,309.

Charleston & Western Carolina Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$373,207 to \$19,353.

Chase Candy Co., St. Louis—Registers With SEC—

The company on Aug. 28 filed a registration statement with the SEC covering 147,861 shares of its outstanding common stock, \$1 par.

capital and applied to the carrying out of its "make and store" program. All of the proceeds of the present offering will go to Yantis.

The 147,861 shares are to be offered for prior subscription by holders of outstanding Chase common other than Yantis, at the rate of one share for each unit of two shares held of record on the date the registration statement becomes effective.

Chicago, Burlington & Quincy RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$19,254,612 to \$1,763,026.

Chicago & Eastern Illinois RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$2,425,594 to \$25,953.

Chicago Great Western Ry.—62 1/2-Cent Dividend—

The directors have declared an arrearage dividend of 62 1/2 cents per share on the 5% preferred stock, payable Sept. 29, 1950 to holders of record Sept. 15.

Chicago & Illinois Midland Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$748,485 to \$99,837.

Chicago, Indianapolis & Louisville Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$1,674,758 to \$132,686.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$21,259,831 to \$514,967.

Chicago & North Western Ry.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$16,211,084 to \$486,481.

Chicago, Rock Island & Pacific RR.—Earnings—

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$10,532,265 to \$5,617,483.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$2,832,434 to \$34,843.

Church Oil & Gas Co., Inc., San Francisco, Calif.—Stock Offered—

The company is offering to the public for subscription on or before Sept. 8, 1950, a total of 49,853 shares of capital stock (par \$1) at \$1.02 per share.

The net proceeds to the company will be used to pay for seismicograph work on various lands leased by it, for the acquisition of new properties, for the payment of rentals on properties now leased by it, and the balance of said funds, if any, will be added to its working capital and used for general corporate purposes.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

Table with 5 columns: Year (1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$3,343,164 to \$95,790.

Cleveland Electric Illuminating Co.—Bids Sept. 19—

At least six investment banking groups are in the field for the \$25,000,000 of first mortgage bonds due Sept. 1, 1985, that this company expects to put up for award on Sept. 19.

Cleveland Graphite Bronze Co.—Earnings—

6 Months Ended June 30—	1950	1949
Net profit after charges and taxes	\$1,823,920	\$1,621,447
Earnings per common share	\$2.67	\$2.36

—V. 170, p. 2326.

Connecticut Power Co.—To Refund Three Bond Issues
 The stockholders on Sept. 18 will vote on a proposal to authorize a new issue of \$10,000,000 of bonds, the proceeds of which are intended to be used as follows: \$7,200,000 to redeem three outstanding bond issues and the remainder used to plant expansion and construction.—V. 171, p. 1146.

Consolidated Electric & Gas Co.—Seeks Loans—
 The company on Aug. 28 applied to the SEC for authorization to borrow \$800,000 from The Chase National Bank of the City of New York, to issue therefor its one-year promissory 2 1/4% note, and to apply the funds, together with other cash, to the discharge of outstanding 2 3/4% notes now outstanding in the amount of \$1,000,000. Consolidated expects to eliminate all bank indebtedness prior to Sept. 20, 1951. The SEC has given interested persons until Sept. 11, 1950 to request a hearing.—V. 171, p. 1047.

Consolidated Engineering Corp., Pasadena, Cal.—Files
 The corporation on Aug. 23 filed a letter of notification with the SEC covering a total of 1,000 shares of common stock (par \$1) to be issued at \$5 per share upon exercise of stock options as follows: 400 shares each to James B. Christie and Clifford Berry, both of Altadena, Calif., and 200 shares to Giles S. Hall of San Marino, Calif. The proceeds are to be used for working capital.—V. 172, p. 662.

Cooper Bessemer Corp.—To Reduce Preference Shares
 The directors on Aug. 29 voted to retire 10,000 shares of prior preference stock at \$55 per share and accumulated dividends on date to be announced later.
 Gordon Lefebvre, President, said that new orders have increased backlog by \$3,000,000 to \$16,500,000 since July 1, assuring a high level of production for the balance of the year and into 1951.—V. 172, p. 379.

Copper Canyon Mining Co., N. Y.—Files With SEC—
 The company on Aug. 25 filed a letter of notification with the SEC covering 500,000 shares of capital stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used to increase capacity and for new equipment and working capital.—V. 169, p. 2749.

Copper Range Co.—Earnings—

Six Months Ended June 30—	1950	1949	1948
Net profit	\$901,802	\$224,178	\$309,086
Capital shares outstanding	564,928	564,928	564,328
Earnings per share	\$1.60	\$0.39	\$0.54

*After charges and Federal taxes, but before depletion.—V. 169, p. 1777.

Copperweld Steel Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Profit before inc. taxes	\$822,844	\$269,054
Fed. & State inc. taxes	365,098	138,212
Net income	\$457,746	\$130,842
Common shares outstdg.	514,864	514,864
Earnings per com. share	\$0.86	\$0.22

*After preferred dividends.—V. 171, p. 751.

Cumberland & Allegheny Gas Co.—To Borrow from Parent—
 The company on Aug. 24 received SEC authorization to issue and sell \$1,000,000 of 3 1/4% installment promissory notes to its parent, The Columbia Gas System, Inc. The proceeds are to be used by Cumberland to finance its 1950 construction program.—V. 170, p. 2326.

Cumberland Valley Electric Co.—Securities Placed Privately—
 The company has placed privately with John Hancock Mutual Life Insurance Co. an issue of \$600,000 3 1/4% first mortgage bonds due 1970 and \$100,000 3 1/2% serial notes at par. This company was formerly known as Greencastle Light, Heat, Fuel & Power Co. (see V. 172, p. 663).

The proceeds, together with \$275,000 to be received from the sale of 27,500 additional shares of common stock, par \$10, to Republic Service Corp., to be used to pay the \$850,000 adjusted price for the stocks of Mercersburg, Lehmasters & Markes Electric Co. and Fulton Electric Light, Heat & Power Co., for construction and working capital.

Daily Compass Publishing Corp., N. Y. City—Files—
 The corporation on Aug. 21 filed a letter of notification with the SEC covering 30,000 shares of class C non-voting common stock to be offered to the public at par (\$10 per share), without underwriting. The proceeds are to be used for promotional and developmental activities and for working capital.

Delaware & Hudson RR. Corp.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$4,175,545	\$3,986,733	\$4,747,272	\$4,120,921
Net from railway	711,221	589,869	908,028	877,130
Net ry. oper. income	343,862	237,116	444,972	421,920

From Jan. 1—

Gross from railway	29,738,444	29,584,053	34,015,740	30,302,166
Net from railway	5,424,305	4,682,935	7,422,145	7,257,147
Net ry. oper. income	2,598,254	1,933,074	3,843,168	3,495,375

—V. 172, p. 380.

Delaware, Lackawanna & Western RR.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$6,521,269	\$6,451,440	\$7,691,113	\$6,480,382
Net from railway	1,228,373	992,336	1,895,017	1,299,573
Net ry. oper. income	538,704	327,309	948,637	579,734

From Jan. 1—

Gross from railway	44,511,848	47,896,845	52,464,866	45,847,185
Net from railway	8,340,674	8,175,466	11,833,142	9,799,704
Net ry. oper. income	3,967,117	3,600,601	5,612,934	4,618,076

—V. 172, p. 663.

Delaware Power & Light Co.—Registers With SEC—
 The company on Aug. 29 filed a registration statement with the SEC covering \$12,000,000 of first mortgage and collateral trust bonds, due Sept. 1, 1980.
 The bonds are to be offered for sale at competitive bidding. The net proceeds will be used to finance a portion of the construction program of the company and its two subsidiaries, which is estimated to involve expenditures of \$38,000,000 in 1950 and 1951.—V. 172, p. 751.

Denver & Rio Grande Western RR.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$3,549,902	\$5,076,599	\$5,521,691	\$4,669,533
Net from railway	306,412	824,141	1,367,088	1,047,018
Net ry. oper. income	167,088	451,694	877,606	558,419

From Jan. 1—

Gross from railway	31,522,847	37,843,329	37,037,369	31,161,575
Net from railway	5,970,125	8,048,897	10,706,247	6,447,771
Net ry. oper. income	3,153,169	4,369,575	7,044,734	3,675,339

—V. 172, p. 571.

Derby Oil Co.—Earnings—

6 Months Ended June 30—	1950	1949
Gross operating income	\$6,559,886	\$6,710,327
Profit before income taxes	634,619	829,683
Provision for Federal and State income taxes	130,000	242,000
Net profit	\$504,619	\$587,683
Common shares outstanding	402,656	402,656
Earnings per common share	\$1.25	\$1.46

—V. 171, p. 2096.

Detroit & Mackinac Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$194,889	\$139,931	\$193,353	\$144,053
Net from railway	105,292	47,494	94,089	26,426
Net ry. oper. income	54,835	26,527	55,508	14,855

From Jan. 1—

Gross from railway	1,107,992	1,024,899	1,241,737	988,546
Net from railway	478,929	337,927	562,685	399,231
Net ry. oper. income	280,576	196,811	340,032	216,466

—V. 172, p. 476.

Diesel Power, Inc. (Pa.)—Stock Offered—
 The corporation in August offered to its 500 present stockholders "as a speculation" an additional 25,000 shares of common stock at par (\$1 per share). Each stockholder had the right to purchase not to exceed 100 shares. In the event more than 25,000 shares are subscribed for, the sale shall be allotted pro rata with respect to subscriptions received. Graham & Co., Pittsburgh, Pa., acted as underwriter.
 The net proceeds will be used to expand production and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	2,500,000 shs.	50,000 shs.

By means of the offering circular issued by the company under date of Aug. 12, 1949, there were sold by the underwriter 500 units of 50 shares to each purchaser for \$50 per unit or \$1 per share, for a total of \$25,000. The incorporators subscribed for and paid \$500 for 500 shares. Accordingly the company received a total of \$25,500.

BUSINESS—The company will proceed with the design of a light-weight four-cylinder air-cooled, opposed, Diesel engine of approximately 60 horsepower at 1,800 rpm.
 The company is particularly interested in securing the six new fuel injectors which are being specially made for it and completing the conversion kit for installation on borrowed 6-cylinder Diesel engines (or purchased engine, if necessary) and shop testing the same and later road testing it.
 If such tests are successful, the company intends to complete three additional conversion kits and install them on Diesel motor trucks in use, so they can be thoroughly road tested by truck operators.
 If such tests are successful, then the company intends to manufacture and sell conversion kits and for that purpose additional funds will be needed and the stockholders will be given the opportunity to exercise their preferential right to purchase at par 950 shares of common stock to each stockholder.
 If sufficient stock is sold in pursuance of the offering, patent applications will be filed in foreign countries.—V. 172, p. 476.

Divco Corp.—Earnings—

9 Months Ended July 31—	1950	1949
Net sales	\$6,498,086	\$5,678,729
Profit before Federal income tax	1,017,070	766,854
Provision for Federal income tax	387,850	291,405
Proceeds of insurance policy on life of officer—less cash surrender value	C762,815	—
Net profit	\$692,036	\$475,449
Common shares outstanding	450,000	450,000
Earnings per common share	\$1.53	\$1.50

—V. 171, p. 2302.

Dome Mines, Ltd.—Earnings—

6 Mos. End. June 30—	1950	1949	1948	1947
Bullion produced	\$3,044,154	\$2,612,490	\$2,686,003	\$2,754,444
Est. accrued benefits	69,248	108,331	90,000	—
Non-operating income	332,065	241,661	256,109	257,507
Total income	\$3,445,467	\$2,962,482	\$3,032,112	\$3,011,951
Oper. and gen. cost	2,280,890	2,111,039	1,983,124	1,679,797
Depreciation	89,371	70,384	54,107	34,017
Reserved for inc. taxes	186,055	111,596	192,708	276,756
Net income	\$889,151	\$669,413	\$802,174	\$1,021,392
Earnings per share	\$0.46	\$0.34	\$0.41	\$0.52

*On the 1,946,608 shares of common stock. †Under The Emergency Gold Mining Assistance Act.—V. 171, p. 2195.

Drewrys Limited, U. S. A., Inc.—Loans Placed Privately—
 The company has obtained a \$1,250,000 long-term bank and insurance company loan, Carleton S. Smith, President, announced on Aug. 31. The transaction was arranged through Van Alstyne, Noel & Co.
 The proceeds will be used for expansion and to pay off a \$400,000 bank loan.
 Continental & Commercial National Bank of Chicago and the First Bank & Trust Co. of South Bend, Ind., are participating in the loan together with a large insurance company. The loan is to come due serially over 12 years.

COMPARATIVE RESULTS FOR HALF YEAR

6 Months Ended June 30—	1950	1949
Net sales	\$5,271,917	\$4,320,075
Income before Federal income tax	893,307	681,871
Provision for Federal income tax	339,457	259,111
Net income	\$553,850	\$422,760
Capital shares outstanding	599,817	599,817
Earnings per share	\$0.92	\$0.70

—V. 172, p. 751.

Dualoc Drive, Inc. (Ill.)—Stock Offered—
 The company in August publicly offered "as a speculation" an issue of 3,000 shares of class A stock at par (\$100 per share), without underwriting.
CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Class A stock (par \$100)	Authorized	Outstanding
Common stock (par \$1.25)	3,000 shs.	3,000 shs.
	200,000 shs.	81,075 shs.

The class A shares carry a dividend at the annual rate of \$5 per share, which is cumulative to the extent earned.
 Each share of class A stock is convertible into five common shares, subject to dilution privileges.
 The class A shares are redeemable by the company, all or in part at any time at \$105 per share plus any unpaid accumulated dividends, on 30 days' notice to the holders of the shares to be redeemed. If less than all of the class A shares are to be redeemed, the company may accept tenders or select by lot the shares to be redeemed, as the directors determine.

PURPOSE—Of the net proceeds of the issue of class A shares, approximately \$100,000 is to be utilized for the purchase and installation of the necessary machines, machine tools and related equipment to enable the company to enter into commercial production of its torque dividing differential. An additional \$64,734 will be utilized to retire the note held by Paul G. Fricke in the amount of \$10,873 for funds advanced to the company during the past nine months to enable it to continue its operations and to complete the payment of \$53,860 under the contract for deed by which the company is acquiring the

248-acre future plant site, which property was appraised by the Rockford (Ill.) Real Estate Board, as of May 25, 1948, to have a fair market value of \$70,400.

The balance of the proceeds, slightly in excess of \$110,000, will be retained by the company as working capital to finance its operations, including the purchase of the necessary inventory of raw materials and parts, and for general corporate purposes.

BUSINESS—Corporation was incorporated in Illinois on Aug. 30, 1948, and is one of two successors to an unincorporated syndicate organized Sept. 12, 1942, for the purpose of developing, perfecting, patenting and marketing a torque dividing differential, which would allow each driving wheel of an automotive vehicle to take the amount of power required for positive driving action, depending on the particular traction conditions.

The torque dividing differential, the principal product of the company, is manufactured and sold under certain U. S. patents owned by Dualoc Engineering Co., the other successor corporation to the original syndicate.

Dualoc Engineering Co. has issued an exclusive royalty free license to the company for all uses within the continental United States of the devices covered by the patents as well as any improvements or future patents obtained in connection therewith for the life of all such patents and any extensions thereof.

The company's plant and offices are located at 700 20th St., Rockford, Ill. The plant contains approximately 6,000 square feet of floor space.—V. 172, p. 195.

Duluth, Missabe & Iron Range Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$7,374,395	\$6,932,006	\$6,498,563	\$6,172,009
Net from railway	4,566,657	4,222,053	3,905,117	3,956,253
Net ry. oper. income	2,447,844	2,299,112	2,149,750	2,376,618

From Jan. 1—

Gross from railway	20,912,210	26,170,011	23,985,817	19,799,957
Net from railway	6,578,017	10,508,948	10,071,622	8,660,590
Net ry. oper. income	2,927,362	5,242,189	5,048,995	4,569,452

—V. 172, p. 476.

Duluth, Winnipeg & Pacific Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$365,500	\$287,100	\$347,200	\$288,100
Net from railway	87,170	17,719	63,151	65,267
Net ry. oper. income	92	*28,363	4,221	18,402

From Jan. 1—

Gross from railway	2,411,000	1,926,800	2,629,000	2,044,200
Net from railway	545,355	138,303	672,419	503,891
Net ry. oper. income	34,711	*224,536	139,111	106,966

*Deficit.—V. 172, p. 380.

Duquesne Light Co.—Bonds Offered—Drexel & Co., and Equitable Securities Corp. jointly headed a banking group which on Aug. 29 offered to the public a new issue of \$12,000,000 first mortgage 2 3/4% bonds, due Aug. 1, 1980 at 102.375% and accrued interest to yield approximately 2.63% to maturity. The group was awarded the issue on Aug. 28 on its bid of 102.034.

Other bids for the bonds as 2 3/4% included Halsey, Stuart & Co. Inc., 101.85; Harriman Ripley & Co., Inc., 101.80999; Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co., Inc. (jointly), 101.66; First Boston Corp., 101.619; Glorie, Forgan & Co., 101.58, and White, Weld & Co., 101.56.

The new bonds are redeemable at 105.38% if redeemed during the 12 months' period ending July 31, 1951, and thereafter at prices decreasing to 100% after July 31, 1979. They are redeemable for the sinking fund at prices ranging from 103.48% to the principal amount.

PROCEEDS—Proceeds of the sale will be applied to the repayment of bank loans totaling \$2,000,000. The balance of the proceeds to be applied to finance in part the company's current construction program.

BUSINESS—Company is an operating public utility engaged in the production, transmission, distribution and sale of electric energy. Substantially all of the electric energy sold by the company is generated in its own plants. The territory served embraces the city of Pittsburgh and surrounding municipalities in Allegheny and Beaver counties, Pennsylvania, and one municipality in Westmoreland County, Pennsylvania. The territory has an aggregate population of 1,442,090. For the 12 months ended May 31, 1950, the company reported operating revenues of \$58,718,578 and net income of \$10,463,769.

FINANCING PROGRAM—The issuance and sale of the \$12,000,000 of new bonds are part of a general program which includes the following other transactions:

- (a) The creation by the company of a new class of preferred stock consisting of 800,000 shares (par \$50 per share);
 - (b) The issuance and sale by the company to Philadelphia Co., the company's parent, of 550,000 shares of such preferred stock ("4% preferred stock"), in exchange for cash in the amount of \$27,200,000 and all the outstanding capital stock of Cheswick & Harmar RR. Co., which derives practically all of its revenues from the transportation of coal over its road extending from the company's Harwick coal mine to its Colfax generating plant, a distance of approximately 1 1/4 miles;
 - (c) The borrowing by the company from Mellon National Bank & Trust Co., Pittsburgh, Pa., of \$2,000,000 evidenced by promissory note, due Oct. 23, 1950, bearing interest at the rate of 2% per annum;
 - (d) The redemption by the company of 275,000 shares of 5% cumulative first preferred stock, the entire outstanding amount of first preferred stock, the source of the funds required for such redemption being the bank loan mentioned above and the cash derived from the sale of the 4% preferred stock together with other cash from the company's treasury; and
 - (e) Something after the issuance and sale of the new bonds and subject to market and economic conditions, the issuance and sale by the company at competitive bidding of 150,000 shares of a second series of the preferred stock ("new preferred stock").
- All of the steps outlined above except (e) have been taken.

PURCHASERS—The names of the several purchasers and the principal amounts of new bonds to be purchased by them, respectively, are as follows:

Drexel & Co.	\$2,375,000	F. S. Moseley & Co.	\$1,300,000
Equitable Securities Corp.	2,375,000	Knepps, Penn & Co.	1,300,000
Central Republic Co. (Inc.)	1,300,000	Schoelkopf, Hutten & Pomeroy, Inc.	1,300,000
Lee Higginson Corp.	1,300,000	J. Barth & Co.	500,000
		Fauset, Steele & Co.	250,000

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING, ETC.

	Authorized	Outstanding
First mortgage Bonds:		
2 3/4% series due Aug. 1, 1977		\$75,000,000
2 3/4% series due Oct. 1, 1979		15,000,000
2 3/4% series due Aug. 1, 1980		12,000,000
†Misc. long-term debt (including amts. due within one year)		3,432,427
Preferred (\$50 par value)	800,000 shs.	—
4% preferred stock	—	550,000 shs.
Common stock (no par value)	4,500,000 shs.	2,152,828 shs.

*Unlimited by any indenture. The maximum indebtedness authorized by stockholders is presently \$125,000,000. †Represents purchase obligations for, and secured by, coal lands and coal properties.

NOTE—Above does not reflect the issuance and sale of 150,000 shares of a second series of preferred

aged by First Boston Corp., one by Lehman Brothers, one by Kuhn, Loeb & Co. and Smith, Barney & Co., jointly, and a fourth one led jointly by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co.—V. 172, p. 752.

Eastern Stainless Steel Corp.—Stock Offering Oversubscribed—The offering to stockholders of 100,000 additional shares of capital stock (\$5 par value) at \$12 per share has been substantially oversubscribed, according to an announcement made on Aug. 28 by John M. Curley, Chairman and President of this company, and Thomas C. Kehlenbach, Vice-President and General Manager of J. Arthur Warner & Co., Inc., underwriter of the offering.

The subscription offer, which expired Aug. 25, gave stockholders of record Aug. 10 the right to subscribe for the new stock on the basis of one share for each three shares held. The net proceeds from the financing, estimated at around \$1,030,000, will be utilized for the retirement of current bank loans and the prepayment of term loans maturing in 1951 and 1952. For further details, see V. 172, p. 663.

Ekco Products Co. (& Subs.)—Earnings

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales	\$6,905,169	\$6,279,593
Net profit after taxes	422,388	313,390
Earns. per com. share	\$0.45	\$0.31

El Paso Natural Gas Co.—Plans Common Stk. Financ'g
The company plans to sell \$5,000,000 of additional common stock this year, probably by means of an offering to its stockholders, according to Paul Kayser, President. The stockholders will vote Sept. 19 on approving an increase in the authorized common stock from 3,300,000 to 3,800,000 shares, par \$3. The record date for the meeting will be the close of business Aug. 28. The \$5,000,000 to be raised through the sale of additional common stock will involve an offering of 225,000 to 250,000 new shares, according to company estimates. However, the exact number of shares and the price will be fixed by directors depending on market conditions at the time of the offering, according to Mr. Kayser. The company also plans to increase its common stock equity by an additional \$5,000,000 in 1951, probably by the conversion of part of its 3 1/2% convertible debentures. See also V. 172, p. 380.

Electric Bond & Share Co.—Disposes of Birmingham Electric Co. Common Stock Holdings
See Southern Co. below.—V. 172, p. 571.

Electrical Products Corp. (& Subs.)—Earnings

6 Months Ended June 30—	1950	1949	1948
Operating profit after charges	\$265,129	\$307,309	\$333,180
Federal income taxes	106,000	123,700	133,000
Net profit	\$159,129	\$183,609	\$200,180
Earns. per share on 262,002 shares	\$0.61	\$0.70	\$0.76

Elgin, Joliet & Eastern Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$3,941,311	\$3,312,320	\$3,669,910	\$2,855,478
Net from railway	1,686,103	568,533	1,356,715	892,791
Net ry. oper. income	726,449	141,856	603,897	388,575

Erie RR.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$13,440,306	\$11,791,151	\$14,491,033	\$11,812,722
Net from railway	3,319,358	1,168,475	3,501,970	1,943,859
Net ry. oper. income	1,338,019	61,421	1,494,085	497,429

Fleetwood-Airflow, Inc. (Pa.)—Common Stock Offered—Jacquin, Stanley & Co. on Aug. 28 publicly offered 103,507 shares of common stock (par 50 cents) at \$1.25 per share. Of these shares, 75,507 are offered by the corporation and represent new financing by it. The remaining 28,000 shares are offered on behalf of five stockholders.

PROCEEDS—The proceeds from the sale of the securities are to be used for working capital, including payment of current liabilities, and may be used for reduction of indebtedness. The proceeds may also be used, in the event that the company engages in the production of ordnance materials, for the acquisition of machinery or equipment as well as for working capital purposes. No specific sums have been allocated for the purposes above mentioned.

BUSINESS—The corporation was organized in May, 1942, as Laux Manufacturing Co., being a successor to a partnership founded in 1921. On July 15, 1945, the company acquired substantially all physical assets, excluding real estate, of the Refrigeration Division of Fleetwood-Craftsmen, Inc. (in 1945, the name was changed to Fleetwood Industries, Inc., and to Fleetwood-Airflow, Inc., in 1948).

The corporation is engaged in manufacturing Fleetwood refrigerated display cases, Fleetwood reach-in refrigerators, beverage dispensing and cooling equipment, wall cases, dairy cases, self-service display cases, and several new items, such as the Lo-Boy utility case (which is especially suited for small retail shops, restaurants, florists, etc., where limited space makes such a combination particularly desirable), nameled display sign frames, fluorescent lighting fixtures, and porcelain enameled panels for store fronts and other building uses.

The corporation occupies approximately 70,000 square feet of floor space comprised of a group of inter-connected buildings located at 421 North Pennsylvania Ave., Wilkes-Barre, Pa. An enameling plant, consisting of approximately 23,000 square feet of floor space, is owned in fee by the company and is inter-connected with the other buildings.

Florida East Coast Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$1,588,860	\$1,355,486	\$1,731,738	\$1,665,184
Net from railway	82,087	256,897	156,682	170,118
Net ry. oper. income	297,849	588,997	463,349	389,905

Fort Worth & Denver City Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$1,772,257	\$1,720,759	\$1,785,558	\$2,046,071
Net from railway	566,502	820,130	722,016	1,084,834
Net ry. oper. income	179,635	447,280	377,191	599,725

Fox Metal Products Corp.—Awarded Contract

This company has been awarded a contract from the Commodity Credit Corporation for 1,000 aluminum grain storage bins of 4,375 bushel capacity each, Samuel E. Fox, President, announced on Aug. 29. Total cost of the bins is approximately \$750,000, Mr. Fox said. The firm has also been awarded the sheet metal and heating contract for a 500-unit housing project being erected by the Denver Housing Authority, Mr. Fox said.—V. 171, p. 1357.

Frontier Leather Co., Inc.—Stock Offered—George Patten Investment Co., Portland, Ore., on Aug. 28 publicly offered 1,000 shares of 6% cumulative preferred stock (par \$100) and 10,000 shares of common stock (par 20 cents) in units of one share of preferred and ten shares of common stock at \$101 per unit.

When this financing is completed the capitalization will consist of 170,000 preferred stock and 55,000 shares of common of a par value of 20 cents per share. Of the new common being offered for subscription only 5,000 shares will be issued by the company while the other 5,000 shares will be donated by the original organizing stockholders to round out the unit. They will receive no consideration for the shares so donated, the company receiving the proceeds of the sale, less certain underwriting discounts and expense. It is agreed between the company and the underwriters that a commission of 5% will be paid the underwriters on all sales. In addition, a further discount of a maximum of 3% will be allowed certain officers and directors who may themselves effect sale of a part of these units.

PROCEEDS—The proceeds of the sale of the stocks, and from a mortgage loan to be obtained from the United States National Bank of Portland, Ore., in the amount of \$60,000 as a maximum will be used to retire the present \$20,000 mortgage obtained several years ago from a private lender, to provide approximately \$40,000 for a new building to provide additional facilities, \$50,000 for the new tanning equipment, and about \$50,000 for additional working capital to carry the increased volume of business. This will give the company total working capital of over \$80,000.

BUSINESS—Company, established late in 1947, is engaged in the tanning of leathers for the glove and garment manufacturing industry, and has up to this time concentrated operations on deerskin and elkskin. During the first six months of 1950, the company reports profits in excess of the entire year of 1949, which was in turn ahead of 1948.

A large part of the new facilities to be provided will be used to produce cowhide leather for glove, garment, sporting goods, and sportshoe manufacturers.—V. 172, p. 291.

Fruehauf Trailer Co. (& Subs.)—Earnings

6 Months Ended June 30—	1950	1949	1948
Total income	\$51,566,792	\$38,420,363	\$43,220,732
*Net earns. before non-recur. inc.	\$3,443,783	\$1,565,100	\$2,911,470
Non-recurring income (net)			410,548
*Net earnings	\$3,443,783	\$1,565,100	\$3,322,018

General Aniline & Film Corp.—New Laboratory
It is announced that the Anasco Division has begun construction of a new combination, district office, processing laboratory and warehouse in Union Township, N. J., which will provide facilities for more rapid service for Anasco customers in the metropolitan New York and eastern seaboard areas. Completion of the laboratory is forecast for early next year.—V. 171, p. 2303.

Georgia & Florida RR.—Earnings

(Including Statesboro Northern Ry.)

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenue	\$272,472	\$216,996
Railway oper. expenses	221,677	229,695
Net rev. fr. ry. ops.	\$50,796	\$87,301
Net ry. oper. income	13,968	\$47,952

Georgia RR.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$659,538	\$605,278	\$738,176	\$635,311
Net from railway	112,614	65,537	122,525	88,941
Net ry. oper. income	105,217	52,127	110,776	59,960

Georgia Southern & Florida Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$594,306	\$503,698	\$585,112	\$497,517
Net from railway	155,390	110,006	151,611	66,812
Net ry. oper. income	13,796	5,982	41,166	719

Glen Alden Coal Co. (& Subs.)—Earnings

6 Months Ended June 30—	1950	1949
Net sales	\$43,367,612	\$42,393,502
Profit before income taxes	1,709,923	2,130,227
Prov. for Federal income taxes	422,035	469,452
Net profit	\$1,287,888	\$1,660,775
Common shares outstanding	1,735,000	1,735,000
Earnings per common share	\$0.74	\$0.96

(B. F.) Goodrich Co.—To Reopen Reclaim Plant

A reclaim rubber plant—scheduled to be in full production by early fall—will be reopened at Akron, O., by this company, it was announced on Aug. 30 by T. G. Graham, Vice-President. Current production of reclaim rubber is running at the highest rate since 1943, the peak year of World War II, he said.—V. 172, p. 752.

Grand Trunk Western Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$4,824,000	\$3,917,000	\$4,106,000	\$3,512,000
Net from railway	1,145,433	684,504	647,641	408,202
Net ry. oper. income	675,556	270,521	313,751	18,365

Great Northern Ry.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$14,356,363	\$20,609,947	\$20,300,261	\$15,846,210
Net from railway	2,160,382	6,031,737	6,710,921	4,358,006
Net ry. oper. income	658,927	2,887,279	3,228,685	2,235,441

Green Bay & Western RR.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$306,666	\$263,461	\$302,403	\$254,151
Net from railway	77,935	*20,285	37,100	27,186
Net ry. oper. income	28,882	*35,125	9,116	*15,394

Greencastle Light, Heat, Fuel & Power Co.—Name Changed—Securities Placed Privately
See Cumberland Valley Electric Co. above.—V. 172, p. 663.

Gulf, Mobile & Ohio RR. Co.—Partial Redemption

There have been called for redemption on Oct. 1, 1950, through operation of the sinking fund, \$93,000 of first and refunding mortgage 3 1/2% bonds, series D due 1969 at 100 and accrued interest. Payment will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

July—	1950	1949	1948	1947
Gross from railway	\$6,472,880	\$6,049,973	\$6,974,118	\$5,630,964
Net from railway	1,785,546	1,555,346	1,956,742	1,202,430
Net ry. oper. income	807,730	717,989	864,774	339,943

Hammond Instrument Co., Chicago—Files With SEC
A letter of notification was filed with the SEC on Aug. 24 covering 2,500 shares of common stock (par \$1) to be offered at \$24 per share through Paul H. Davis & Co., Chicago, the proceeds going to Mildred Hammond, a selling stockholder.—V. 171, p. 2697.

Hawaiian Pineapple Co., Ltd.—Loans Placed Privately

Details of loans aggregating \$10,000,000 from two New York financial institutions were disclosed on Aug. 29 by Henry A. White, President. It was expected that an agreement will be executed—dated Aug. 31, 1950—he said to cover unsecured loans of: (1) \$7,500,000 from the New York Life Insurance Co. on a 3% note due in 1965, with fixed prepayments of \$500,000 annually between 1956 and 1964; and (2) \$2,500,000 from the Chemical Bank & Trust Co. on a 2 1/2% note on which \$500,000 is due annually from 1951 to 1955.

These loans will finance the purchase of all the outstanding stock of the John H. Estate, Ltd., a Hawaiian agricultural corporation which was acquired July 31.

Mr. White pointed out the agreement provides for a mandatory payment of \$500,000 annually, beginning 1951, but the company also has the right to pay an additional \$500,000 annually, without premium and a further sum of \$500,000 at one-half premium.

The insurance loan may be retired upon the payment of premiums amounting to 3% for the period 1951-1953 inclusive, and diminishing at 1/4 of 1% per year thereafter, he explained.

The John H. Estate has been acquired, he said, to provide needed land for expansion of pineapple production. It contains 17,499 acres of land, of which some 5,500 are suitable for growing pineapple. The company presently has about 2,000 acres of this land under lease, the remainder being leased by other agricultural enterprises.—V. 172, p. 664.

(Walter E.) Heller & Co.—Notes Placed Privately

This company, factoring and commercial financing firm with headquarters in Chicago, has arranged with the Metropolitan Life Insurance Co. for loans totaling \$14,380,000, comprising a \$10,320,000 15-year 3% promissory note and a \$4,060,000 15-year 3 1/2% subordinated promissory note. Both notes mature July 1, 1965, and are payable, beginning July 1, 1956, in uniform semi-annual instalments. The transaction was arranged by F. Eberstadt & Co., Inc., New York.

The proceeds will be used to refund all the company's outstanding long-term notes and debentures and to provide \$2,000,000 additional working funds.—V. 172, p. 291.

Hickok Oil Corp. (& Subs.)—Earnings

Years Ended June 30—	1950	1949	1948	1947
Net sales	\$36,473,753	\$36,289,089	\$34,711,297	\$34,711,297
Net earnings after taxes	1,637,325	1,472,074	319,543	319,543
Earns. per class A and B com. shr.	\$1.64	\$1.47	\$0.32	\$0.32

Horton-Wilbert Vault, Inc., Conneaut, O.—Files With Securities and Exchange Commission

The company on Aug. 24 filed a letter of notification with the SEC covering 500 shares of 7% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for construction of new factory.

Humble Oil & Refining Co.—Secondary Offering—A

secondary offering of 15,000 shares of capital stock (no par) was made on Aug. 29 by Morgan Stanley & Co. at \$99 per share, less a concession of \$1.25 per share to NASD members. The offering was oversubscribed and the books closed.—V. 172, p. 753.

Illinois Central RR.—Earnings

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenues	21,591,077	19,173,332
Railway oper. expenses	15,832,827	15,406,635
Net rev. fr. ry. ops.	5,758,250	3,766,697
Net ry. oper. income	2,488,259	1,652,855

Indiana Gas & Water Co., Inc.—Bonds Offered—Hal-

sey, Stuart & Co. Inc. and underwriters associated with it, are offering \$9,500,000 first mortgage 2 1/2% bonds, series A, due Sept. 1, 1980 at 100.50% and accrued interest. Award of the issue was won at competitive bidding on Aug. 29 on its bid of 99.88.

Other bids received by the company for the bonds as 2 1/2% were: Merrill Lynch, Pierce, Fenner & Beane, 99.63%; First Boston Corp., 99.30%; Belmont Brothers and Bear, Stearns & Co. (jointly), 99.01%; and Birt & Co., Inc., 98.83%. Kidder, Peabody & Co., White Weld & Co. and Shields Co. (jointly) bid 99.80% for the bonds as 3%.

mortgage bonds, 3 1/2% series, due Sept. 1, 1970, at 104.25%; (2) the outstanding \$330,000 of first mortgage bonds, 3% series, due Jan. 1, 1972, at 103.625%; (3) the outstanding \$990,000 of first mortgage bonds, 3% series, due Nov. 1, 1972, at 102.75%; and (4) the outstanding \$2,000,000 of first mortgage bonds, 3% series, due Aug. 1, 1974, at 103.72%.

Concurrently with the issue and sale of the series A bonds, all said outstanding first mortgage bonds of the company will be called for redemption on or about Oct. 6, 1950.

The net proceeds from the sale of the series A bonds not required for such redemption, estimated at \$591,510 (after deducting interest of \$24,982 on said outstanding first mortgage bonds of the company from the date on which such bonds are called for redemption to the redemption date), will be added to the general funds of the company and will be used for general corporate purposes.

	Authorized	Outstanding
1st mortgage 2 1/2% bonds, series A, due Sept. 1, 1960	\$9,500,000	\$9,500,000
Common stock (\$10 par value)	1,000,000 shs.	660,000 shs.

PURCHASERS—The names of the purchasers and the principal amounts of the series A bonds agreed to be purchased by them, respectively, are set forth below:

Halsey, Stuart & Co., Inc.	\$2,500,000	Mullaney, Wells & Co., Otis & Co.	\$250,000
William Blair & Co.	500,000	Paine, Webber, Jackson & Curtis	1,000,000
City Securities Corp.	250,000	R. W. Fressprich & Co., Inc.	1,000,000
Julen Collins & Co.	250,000	Raffensperger, Hughes & Co., Inc.	250,000
Harris, Hall & Co. (Inc.)	1,000,000		
Hornblower & Weeks	1,000,000		
The Illinois Co.	500,000		

	1950	1949	1948	1947
Gross from railway	\$2,793,854	\$2,570,478	\$3,071,966	\$2,548,341
Net from railway	544,611	426,120	781,858	511,850
Net ry. oper. income	217,612	224,609	502,986	236,312

Period End. July 31—	1950—Month	1949	1950—7 Mos.—1949
Ry. oper. revenues	\$1,092,787	\$987,287	\$8,124,018
Net rev. from ry. oper.	131,722	48,771	1,580,764
Income avail. for fixed charges	84,884	26,258	1,114,332
Net income	57,793	*3,001	921,865

Period End. Aug. 12—	1950—4 Wks.—1949	1950—32 Wks.—1949
Retail sales	\$14,570,073	\$12,130,937

	1950	1949	1948	1947
Gross from railway	\$494,380	\$409,376	\$415,377	\$393,389
Net from railway	247,816	158,167	137,523	158,416
Net ry. oper. income	117,040	62,892	38,726	67,817

Kimberly-Clark Corp.—Calls Preferred Stock—
This corporation has called for redemption on Oct. 2, 1950, all of the outstanding shares of its 4% convertible second preferred stock (\$100 par value) at \$103.50 per share plus unpaid accrued dividends of \$1.01 per share, a total redemption price of \$104.51 a share. Payment will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.

Shares of 4% convertible second preferred stock called for redemption may be converted into common stock on the basis of 4.0535 shares of common for each share of preferred. The right of conversion will terminate at the close of business on Sept. 29, 1950. Preferred stock for conversion may be surrendered at The Chase National Bank or at The First National Bank of Chicago.

	4 Mos. End. Apr. 30, '50	12 Mos. End. Dec. 31, '49
Receipts	\$42,255,596	\$114,931,759
Costs	38,296,555	106,198,505
Net earnings	3,959,041	8,733,254
Preferred dividends paid	*183,868	740,908
Common dividends paid	*682,738	2,490,336
Earnings per common share	\$2.47	\$5.29

*One regular quarterly dividend.

	Apr. 30, '50	Dec. 31, '49
Current assets	\$32,045,619	\$30,723,885
Current liabilities	8,303,000	11,298,285
Working capital	23,742,619	19,425,600
Property (less reserves)	74,195,135	75,597,618
Long-term debt	30,800,000	30,800,000
Stockholders' investment	82,357,645	79,265,210
Book value per common share	\$42.88	\$41.03

Since April 30 holders of more than 42,000 shares of 4% convertible second preferred stock have exercised their option to convert the same into common stock. Today there are less than 23,000 shares of the second preferred stock outstanding.—V. 172, p. 664.

Kimberly Corp.—Stock Offered—Morgan & Co., Los Angeles, Calif., and Blair F. Claybaugh & Co., New York, N. Y., on Aug. 31 publicly offered 37,500 shares of common stock (no par) at \$4 per share. This offering does not represent any new financing and the proceeds will not accrue to the company.

Kirk Uranium Corp., Denver, Colo.—Files With SEC—
The corporation on Aug. 24 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used for mining properties and development.—V. 171, p. 1668.

	1950	1949
6 Months Ended June 30—		
Gross income	\$9,909,930	\$10,397,132
Operating costs (including wages, etc.)	8,886,154	9,223,008
Depreciation buildings etc.	364,098	363,670
Estimated income taxes	230,000	277,000
*Minority stockholders' equity	Cr896	19,630

Net income \$430,574
Earnings per share (approx.) \$0.97
*In the net (loss) or profit of consolidated subsidiaries. †Based on 443,650 shares outstanding on June 30, 1950 and the restated basis of 343,672 shares outstanding on June 30, 1949, after giving effect to 2-for-1 share exchange in March, 1950 and sale of 100,000 shares of new stock in May, 1950.—V. 172, p. 292.

Laclede Gas Co.—Debentures Retired—Bank Loan—

Robert W. Otto, President, on Aug. 22, in a letter to the stockholders, said in part:
The call for redemption on the 4 1/2% sinking fund convertible debentures was issued on July 13, and of \$5,745,300 debentures outstanding on that date, \$3,450,300 were converted into common stock—\$2,295,000 were not converted and have either been redeemed or are subject to redemption. Laclede now has outstanding 3,039,860 shares of common stock. The company does not now have any convertible securities, and there are no rights or options covering the issuance of any common stock.

The company borrowed \$1,100,000 to help pay off the debentures which were not converted into common stock. The capitalization of Laclede on July 31, 1950, adjusted to give effect to the call of the convertible debentures, was as follows:

First mortgage bonds, 3 1/2% due 1965	\$25,300,000
Bank notes, 2 1/4%, due 1951	1,100,000
Preferred stock—4.6% series	5,000,000
Common stock (3,039,860 shares)	12,159,000
Premium on common stock	1,384,000
Capital surplus	4,752,300
Earned surplus	7,336,000
Total capitalization and surplus	\$57,209,000

—V. 172, p. 753.

Lake Superior & Ishpeming RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$623,173	\$569,675	\$547,867	\$534,433
Net from railway	402,519	372,053	336,453	339,343
Net ry. oper. income	213,105	215,001	198,569	195,557

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Net sales of products	\$5,632,533	\$4,552,087
Net inc. before int. taxes	671,784	504,032
Fed., State, and foreign income taxes	271,929	199,889
Balance	\$398,855	\$304,143
*Transferred from res.	20,118	20,085
Net income	\$418,973	\$384,228
Equity of minority stockholders	7,428	17,302
Net profit of co.	\$412,545	\$366,926
Earnings per com. share	\$0.54	\$0.49

In respect of prior service contributions to employees' retirement plan and pensions paid to employees retired outside plan, less attributable reductions in income taxes. In net income of subsidiary, Lambert Pharmaceutical Co. for the months of April and May, 1950, and the five months ended May 31, 1950, and the three months, and six months ended June 30, 1949. The equity of the minority stockholders in the net income of Lambert Pharmaceutical Co. for the respective periods in 1950 is stated after giving effect to the acquisition of all of the minority shares in this subsidiary by The Lambert Co., in consideration of its issuance of 28,250 shares of its common stock and its payment of \$183,625 in cash, which was contracted for on June 7, 1950. Computed on the basis of a total of 746,371 shares issued and outstanding for the three months, and six months ended June 30, 1949, the months of April and May, 1950, and the five months ended May 31, 1950; and a total of 774,621 shares for the month of June, 1950.—V. 172, p. 109.

Lehigh & Hudson River Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$244,547	\$209,184	\$262,594	\$212,819
Net from railway	82,392	35,342	77,190	39,278
Net ry. oper. income	30,504	*773	32,474	2,502

	1950	1949	1948	1947
Gross from railway	\$675,697	\$644,232	\$674,185	\$579,026
Net from railway	302,208	280,801	232,862	190,703
Net ry. oper. income	200,897	192,336	152,692	105,469

	1950	1949	1948	1947
Gross from railway	\$5,791,328	\$5,592,102	\$6,521,306	\$5,458,260
Net from railway	1,338,053	656,714	1,232,664	677,626
Net ry. oper. income	741,850	59,687	683,086	26,302

—V. 172, p. 381.

Lincoln Service Corp. (& Subs.)—Earnings—

	1950	1949
6 Months Ended June 30—		
Operating income	\$1,104,466	\$832,971
*Operating expenses	740,949	566,217
Net income before prov. for minority interest	\$363,517	\$266,754
Income applicable to minority interest	27,883	22,251
Net income	\$335,634	\$244,503
7% prior preferred dividends	15,677	15,677
6% participating preferred dividends	21,777	21,777
Common dividends	30,001	22,501
Earnings per share on common stock	\$9.95	\$6.90

*Including provision for Federal taxes on income, †after preferred dividends and provision for taxes on income.—V. 172, p. 109.

Logan (O.) Home Telephone Co.—Files With SEC—

The company on Aug. 25 filed a letter of notification with the SEC covering \$50,000 of 20-year 3 1/2% first mortgage bonds, series A, due 1969, to be offered at 102.17 through The Ohio Company, Columbus, O. The proceeds are to be used to pay for installation of automatic equipment.—V. 170, p. 7.

Long Island Lighting Co.—To Place Bonds Privately—

The company on Aug. 29 requested SEC authorization to issue and sell \$20,000,000 of its first mortgage bonds, series H, due Sept. 1, 1980. The company proposes to sell the bonds, at the face amount thereof, to certain institutions; and, accordingly, it requests an exemption from competitive bidding. Proceeds would be used to pay promissory notes and to reimburse Long Island's treasury for construction expenditures. The interest rate is to be supplied by amendment.—V. 172, p. 664.

Lonsdale Co.—Earnings—

	1950	1949
6 Months Ended June 30—		
Sales	\$5,124,354	\$4,040,504
Net profit	137,704	*115,880
Earned per share	\$0.11	Nil

*Net loss.—V. 171, p. 2098.

Long Island RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$4,853,786	\$4,943,546	\$5,083,867	\$4,904,410
Net from railway	1,331,201	1,215,116	1,116,863	1,619,787
Net ry. oper. income	554,809	495,173	374,128	875,067

(P.) Lorillard Co.—Partial Redemption—
This company has called for redemption on Oct. 1, 1950, for account of the sinking fund, \$600,000 of 20-year 3% debentures due Oct. 1, 1953 at 101 1/2% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York 15, N. Y.—V. 170, p. 1046.

Louisiana & Arkansas Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$1,731,508	\$1,383,762	\$1,786,465	\$1,278,299
Net from railway	747,982	507,728	766,153	482,986
Net ry. oper. income	343,222	243,708	350,528	181,388

Louisiana Land & Exploration Co.—Secondary Offering—
A secondary offering of 30,265 shares of common stock (par \$1) was made on Aug. 28 by Blyth & Co., Inc., at \$33 per share, with a dealers' concession of 80 cents per share. The offering was oversubscribed.

3 Mos. Ended June 30—	1950	1949	1948
Oil & gas revenues	\$3,142,362	\$3,074,579	\$2,846,517
Net income after taxes	\$1,826,943	\$1,962,396	\$1,892,151
No. capital shares	2,977,306	2,977,306	2,977,306
Earnings per share	\$0.61	\$0.66	\$0.63

Louisiana Power & Light Co.—Partial Redemption—

This company has called for redemption on Oct. 1, 1950, through operation of the sinking fund, \$161,000 of its first mortgage bonds, 3% series due 1974 at 102% and accrued interest. Payment will be made at The Chase National Bank of the City of New York, 43 Exchange Place, New York 15, N. Y.—V. 172, p. 12.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earnings—

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$15,538,519	\$13,851,932
Operating expenses and taxes	12,137,832	10,670,473
Net oper. income	\$3,400,687	\$3,181,459
Other income	16,134	134,422
Gross income	\$3,416,821	\$3,315,881
Income deductions	732,028	948,227
Net income	\$2,684,793	\$2,367,654
Preferred dividends	538,010	538,009
Common dividends	1,053,000	961,833

*Includes special amortization of \$525,000 of bond redemption costs equivalent to reduction in 1949 income taxes occasioned by such reduction.—V. 171, p. 2197.

Louisville & Nashville RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$15,494,762	\$13,248,172	\$17,054,625	\$13,987,989
Net from railway	3,440,580	1,696,777	2,900,956	1,518,415
Net ry. oper. income	1,790,184	817,972	1,884,815	593,510

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Total income	\$648,000	\$1,016,980
Total deductions	237,803	330,013
Net income	\$410,203	\$686,967
Dividend on pfd. stock	8,267	8,267
Net income after div. on preferred stock	\$401,936	\$678,700

Maine Central RR.—Earnings—

Period End. July 31—	1950—Month	1949	1950—7 Mos.—1949
Operating revenues	\$1,868,260	\$1,723,579	\$13,733,419
Operating expenses	1,484,783	1,477,531	10,822,295
Taxes	220,413	120,706	1,451,987
Equipment rents	2,927	\$6,908	\$125,230
Joint fac. rents (Dr)	2,634	20,415	140,845
Net ry. oper. income	\$163,357	*98,019	\$1,193,062
Other income	14		

said. Heading the underwriting syndicate is Otis & Co., Cleveland, O. The company is a mass producer of low-cost television receivers, selling under the Meck trade name and making sets on contract in a number of large retail stores and chains. The firm also owns 131,600 of the 419,080 shares of Scott Radio Laboratories, Inc., which is the producer of quality radio, phonographs and television receivers. Mr. Meck is also President of Scott.

Middle States Telephone Co. of Illinois—New Financ'g

See Central Telephone Co. above. Files With Securities and Exchange Commission— A letter of notification was filed with the SEC on Aug. 23 covering 410 shares of common stock to be offered on behalf of Central Telephone Co. at \$14 per share, without underwriting.—V. 166, p. 1995.

Midland Valley RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$156,156 to \$180,111.

Minneapolis & St. Louis RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$1,728,727 to \$1,491,373.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$3,578,962 to \$2,384,227.

Minnesota Mining & Mfg. Co.—Partial Redemption—

This company has called for redemption on Oct. 1, next, \$200,000 of 2 3/4% sinking fund debentures due Oct. 1, 1967 at 100 3/4% and accrued interest. Payment will be made at the First Trust Co. of Saint Paul, W-555 First National Bank Building, Saint Paul 1, Minn., or, at the option of the holder, at the Guaranty Trust Co. of New York, 149 Broadway, New York, N. Y.—V. 172, p. 572.

Mississippi Central RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$199,442 to \$128,254.

Mississippi Gas Co.—Seeks Bank Loans—

The company on Aug. 24 applied to the SEC for authorization to borrow \$200,000 from The Chase National Bank of the City of New York on its 2%, one-year note, the proceeds to be used for construction or to reimburse its treasury for working capital expended for construction. The SEC has given interested persons until Sept. 7 to request a hearing upon the application.—V. 171, p. 1462.

Missouri Illinois RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$350,869 to \$314,134.

Missouri-Kansas-Texas Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$6,623,568 to \$6,424,730.

Missouri Pacific RR.—To Buy New Equipment—

Missouri Pacific Lines was authorized by the Federal District Court at St. Louis, Mo., Aug. 25, to spend about \$6,000,000 for new rail, tie plates and other rail fastenings. The authority is for the purchase of 240 miles of rail to be laid in 1951. The Missouri Pacific RR. will receive 160 miles of new rail and the balance of 80 miles will be laid on subsidiary lines—Gulf Coast Lines and International-Great Northern—operating in Texas and Louisiana.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Summary table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$18,899,560 to \$1,751,126.

Missouri Utilities Co.—Files With SEC—

The company on Aug. 24 filed a letter of notification with the SEC covering 1,500 shares of 5% preferred stock (par \$100) to be offered at \$102 per share through Wachob-Bender Corp., Omaha, Neb. The proceeds are to be used for construction and improvement of property.—V. 170, p. 400.

Monongahela Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$555,566 to \$585,318.

Mobile Gas Service Corp.—Earnings—

Table with 4 columns: Year (12 Months Ended June 30, 1950, 1949), Operating revenues, Operating expenses and taxes, Utility operating income, Other income (net), Gross Income, Income deductions, Net income, Preferred stock dividend requirements, Balance for common stock and surplus, Earnings per common share (100,000 shares).

Montour RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$169,443 to \$212,646.

Mutual Telephone Co. of Hawaii—Stock Sold—

Of the total of 100,000 shares of common stock offered at \$10 per share initially to common stockholders of record July 7, 1950, and employees of the company, which was underwritten by Kidder, Peabody & Co., 27,656 shares were subscribed for by stockholders on a 1-for-7.5778 basis; 12,376 shares by employees and 1,676 shares by public auction in Hawaii. This left 58,292 shares to be taken by the underwriters. Prior to the expiration of the warrants on Aug. 15, the underwriters purchased 856 shares at \$10 per share, and laid off 17,000 shares at \$10 per share. The balance of 42,148 shares were sold publicly on Aug. 17 at \$10 per share, less 25-cent discount. See offering in V. 172, p. 478.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$2,806,819 to \$2,596,473.

National Steel Corp.—New Director—

Charles A. Kanter, Chairman of the board of The Manufacturers National Bank of Detroit, has been elected a director. Mr. Kanter also is a director of the Detroit branch of the Federal Reserve Bank of Chicago.—V. 171, p. 2611.

Natural Gas Co. of West Virginia—To Borrow from Parent—

The company on Aug. 24 received SEC authorization to issue and sell \$1,400,000 of 3 3/4% installment promissory notes to its parent, The Columbia Gas System, Inc. The proceeds are to be used by Natural Gas to finance its 1950 construction program.—V. 170, p. 207.

New Bedford Gas & Edison Light Co.—Hearings—

The SEC has given interested persons until Sept. 20, 1950 to request a hearing upon the note and common stock financing proposal of this company, which proposes to issue and sell \$3,750,000 of 25-year notes, series B, due 1975, at competitive bidding, together with 10,631 shares of its \$25 par common stock at \$67.50 per share to its stockholders. New England Gas & Electric Association, the parent, proposes to purchase its pro rata portion (97%) of the additional New Bedford stock and all shares which are unsubscribed for by other stockholders. Proceeds of the note sale are to be used by New Bedford to discharge a like amount of outstanding bank notes, and any balance thereof to partially reimburse its Plant Replacement Fund assets account for capital expenditures. The proceeds of the stock sale will be used to partially reimburse said account for capital expenditures.—V. 172, p. 664.

New Orleans & Northeastern RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$1,065,022 to \$859,740.

New Orleans Public Service Inc.—Files With SEC—

The corporation on Aug. 23 received SEC authorization to issue and sell an additional 160,074 shares of its no par common stock. The company on Aug. 24 filed a letter of notification with the SEC covering 7,754 shares of common stock (no par) to be offered to common stockholders other than Middle South Utilities Inc., the parent, on the basis of 0.168 share for each share held at \$25 per share. An additional 152,320 shares will be sold to Middle South Utilities at the same price. The proceeds are to finance plan additions.—V. 172, p. 573.

New Orleans Texas & Mexico Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$574,782 to \$561,891.

New York Central RR.—Earnings—

Table with 4 columns: Year (Period End. July 31, 1950-Month-1949, 1950-7 Mos.-1949), Railway oper. revenues, Net rev. fr. ry. oper., Net ry. oper. income, Net income after fixed charges. Values range from \$60,798,786 to \$1,849,575.

New York Connecting RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$218,487 to \$157,975.

New York, Ontario & Western Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$607,040 to \$691,287.

New York State Electric & Gas Corp.—Financing Approved—

The New York P. S. Commission on Aug. 30 authorized the corporation to issue \$12,500,000 of 2.80% 30-year 1st mtge. bonds at par and 40,000 shares of \$4.15 cumulative preferred stock, par \$100. These securities are to be sold privately to the Equitable Life Assurance Society of the United States, the New York Life Insurance Co. and the Penn Mutual Life Insurance Co. The proceeds are to be used for a construction and expansion program that will cost \$62,000,000 in the three years 1950-52. The bonds will be disposed of as funds are needed to meet construction requirements. Under this arrangement the corporation will not have to pay interest on idle funds. The first block of \$3,000,000 is to be sold by Dec. 29 of this year. Another block of \$3,000,000 will be disposed of on or before Feb. 28, 1951, and a third block of \$3,000,000 will be delivered to the purchasers by April 30, 1951. The remaining \$3,500,000 of bonds will be sold on June 29, 1951. Both the bonds and the preferred stock will be redeemable at the option of the company.—V. 171, p. 2513.

New York, Susquehanna & Western RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$400,274 to \$314,338.

New York Water Service Corp.—To Receive Payment of Part of Claim—

Richard L. Rosenthal, President, announced on Aug. 28 that Federal Water and Gas Corp. had agreed to pay above corporation \$242,925 in resolution of part of the claim of New York Water Service Corp. system against Federal. The agreement is subject to the approval of the SEC and was filed with the Commission as an amendment to Federal's plan of liquidation contemplating an early distribution of Federal's assets to Federal stockholders. In addition, Mr. Rosenthal stated that the claim of South Bay Consolidated Water Co., Inc., subsidiary of New York Water Service Corp., now in process of reorganization under Chapter X of the Bankruptcy Act, was the subject of a separate settlement agreement with S. Sidney E. Nussenzweig, trustee of South Bay, providing for the payment by Federal of \$250,000 to South Bay, in addition to the payment to New York Water Service Corp., which is the largest single creditor of South Bay. The settlement agreement between Federal and South Bay filed with the SEC requires the approval of the U. S. District Court in the South Bay reorganization proceedings, as well as the approval of the Commission. Subsequent to SEC approval of Federal's amended plan of liquidation incorporating these proposed settlements, the Federal plan will, in turn, require U. S. District Court approval in Federal's dissolution proceedings.—V. 171, p. 2199.

Norfolk Southern Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$674,375 to \$735,604.

Norfolk & Western Ry.—Earnings—

Table with 4 columns: Year (Period End. July 31, 1950-Month-1949, 1950-7 Mos.-1949), Ry. oper. revenue, Ry. oper. income, Net ry. oper. income, Net income. Values range from \$12,482,800 to \$15,129,146.

Noroton Water Co.—Securities Placed Privately—On

Aug. 18, 1950, the company issued and sold \$450,000 of first mortgage bonds, series A, 2 3/4%, due July 1, 1975, and a \$200,000 note bearing interest at the rate of 3.90% per annum and maturing July 1, 1953, such securities being sold to an institutional investor. On the same date, the company redeemed as of Sept. 18, 1950, all of its then outstanding first mortgage bonds, series A, 4%, all of which were owned by an institutional investor.

Northern Pacific Ry.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$14,313,469 to \$11,126,110.

Northwestern Pacific RR.—Earnings—

Table with 4 columns: Year (July, 1950, 1949, 1948, 1947), Gross from railway, Net from railway, Net ry. oper. income. Values range from \$973,228 to \$814,561.

Norwich (N. Y.) Pharmacal Co.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 28 covering 3,890 shares of common stock (par \$2.50), to be offered at the market price on the New York Stock Exchange (about \$13.50 per share), through A. M. Kidder & Co., New York. The proceeds go to a selling stockholder.—V. 172, p. 382.

Ohio Edison Co.—To Build New Plant—

The company will build a new steam-electric generating plant, the initial cost of which will be \$20,600,000 on a 91-acre site along the Mahoning River adjacent to the city of Niles, Ohio, Walter H. Sannis, President, announced on Aug. 30. Orders have already been placed with the manufacturers for a boiler, turbine and generating unit capable of producing 106,000 kilowatts of electricity. The power plant will be constructed so that it will accommodate a second 106,000-kilowatt generating unit at a future date, the announcement said. The new unit will be the largest on the Ohio Edison system, which now has 14 power plants capable of producing 1,141,000 kilowatts. For the 12 months ended July 31, 1950, electric sales totaled 4,541,041,204 kilowatt-hours, compared with 3,446,269,852 kilowatt-hours for

the year 1945, an increase of nearly 32%, or at the rate of about 6% compounded annually.

Mr. Sammis added: "In the four years, 1946 through 1949, properties comprising the Edison System carried on an expansion program that resulted in expenditures of approximately \$107,290,000 for additions to power plant and for new lines, substations, transformers and other electrical equipment. As a result the generating capability of the Edison System has increased by more than 480,000 kilowatts, or 73% more than it was on V-J-Day. Construction expenditures during the present year are estimated at approximately \$24,100,000.

"An 85,000-kilowatt addition is now being built at the New Castle plant which is expected to be in service in 1952.—V. 171, p. 2099.

Ohio Fuel Gas Co.—Notes Authorized—
The SEC on Aug. 30 issued an order authorizing this company to issue and sell, and The Columbia Gas System, Inc., parent, to acquire, \$11,500,000 of 3 1/4% instalment promissory notes of Ohio Fuel Gas. Proceeds would be used to finance the latter's 1950 construction program.—V. 172, p. 573.

Oklahoma City-Ada-Atoka Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$80,340	\$56,467	\$108,435	\$62,785
Net from railway	25,526	1,221	47,699	9,236
Net ry. oper. income	5,756	*7,094	18,390	*1,629

From Jan. 1—

Gross from railway	557,108	565,468	602,813	468,139
Net from railway	179,361	199,146	239,001	151,017
Net ry. oper. income	26,425	50,572	71,020	40,563

*Deficit.—V. 172, p. 479.

Pacific Petroleum, Ltd.—Stock Offered—Public offering of 700,000 shares of common stock (par \$1-Canadian) was made on Aug. 29 by a group of investment firms headed by Eastman, Dillon & Co. at \$6.37 1/2 per share.

PURPOSE—Proceeds from the sale of the shares will be used in part to liquidate a \$2,800,000 bank loan. The balance will be used for corporate purposes including the exploration, acquisition of interests in and development of prospective and proven oil and gas lands and the development of the company's existing properties.

BUSINESS—The company, a Canadian corporation organized in 1939, is currently engaged in the production of oil and, to a limited extent, natural gas in the Province of Alberta. It also has interests in oil and gas properties and is carrying on development work in British Columbia and holds leases and reservations in Manitoba and Saskatchewan.

For the year ended Feb. 28, 1950 the company reported net production of 234,202 barrels of crude oil from its acreages in the Redwater, Turner Valley and Princess fields in Alberta. For the same period, Atlantic Oil Co., Ltd., in which Pacific Petroleum, Ltd., owns a controlling interest, produced 86,761 barrels of crude oil in the Ledue and Redwater fields. The company's net production of natural gas was 491,481,000 cubic feet in the year ended Feb. 28, 1950.

To provide facilities for the distribution of natural gas the company together with Sunray Oil Corp. and others has sponsored the formation of West Coast Transmission Co. Ltd. for the purpose of constructing and operating a gas pipeline from the British Columbia and Alberta fields to Vancouver and thence south to cities on the Pacific Coast of the United States. Application for permission to construct the pipeline has been made to the Board of Transport Commissioners of Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
5,000,000 shs.	4,410,600 shs.	

*Does not include any shares reserved for issuance upon exercise of presently existing options covering 40,000 shares and options covering an additional 100,000 shares to be outstanding upon the issuance of options to Eastman, Dillon & Co. The company cannot estimate how many of these options will be exercised between the date of this prospectus and the consummation of the present financing.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, and the company has agreed to sell them severally, in the respective amounts set forth below, an aggregate of 700,000 shares of common stock:

Shares	Shares
Eastman, Dillon & Co.	101,000
A. C. Allyn & Co., Inc.	15,000
Arthur, Lestrang & Co.	3,000
Bache & Co.	15,000
Bailey & Davidson	2,000
Bear, Stearns & Co.	25,000
Bingham, Walter & Hurry	20,000
Blair, Rollins & Co., Inc.	15,000
Bosworth, Sullivan & Co., Inc.	7,000
J. C. Bradford & Co.	5,000
Caldwell, Phillips Co.	2,000
Campbell & Robbins, Inc.	3,000
Richard W. Clarke Corp.	4,000
Julien Collins & Co.	3,000
Crowell, Weedon & Co.	4,000
Crutenden & Co.	5,000
Curtis, House & Co.	2,000
Davies & Meija	4,000
Paul H. Davis & Co.	12,000
Dayton & Gernon	3,000
Dempsey-Tegeier & Co.	3,000
Detmer & Co.	3,000
Doolittle & Co.	5,000
Francis I. du Pont & Co.	12,000
Emanuel, Deetjen & Co.	3,000
First California Co.	30,000
First Securities Co. of Chicago	3,000
Halgarten & Co.	5,000
Hallowell, Sulzberger & Co.	3,000
Hamlin & Lunt	10,000
Handel, Lundberg & Co.	2,000
Hardy & Co.	3,000
Wm. P. Harper & Son & Co.	3,000
Hayden, Stone & Co.	20,000
Hemphill, Noyes, Graham, Parsons & Co.	20,000
Janney & Co.	4,000
Hill Richards & Co.	5,000
Johnson, Lane, Space and Co., Inc.	2,000
Johnston, Lemon & Co.	7,000
T. H. Jones & Co.	3,000
Kalman & Co., Inc.	7,000
Kerr & Bell	2,000
A. M. Kidder & Co.	5,000
Frank Kiowit & Co.	2,000
Lehman Brothers	45,000
Irving Lundberg & Co.	2,000
McCourtney-Breckenridge & Co.	3,000
Mason, Moran & Co.	8,000
A. E. Master & Co.	4,000
Merrill, Turben & Co.	3,000
E. W. & R. C. Miller & Co.	2,000
Newhard, Cook & Co.	3,000
The Ohio Co.	5,000
Pacific Co. of California	5,000
Paine, Webber, Jackson & Curtis	10,000
H. O. Peet & Co.	4,000
Pennington, Colket & Co.	3,000
Peters, Writer & Christensen, Inc.	3,000
Piper, Jaffray & Hopwood	20,000
Quail & Co.	2,000
Raggio, Reed & Co.	3,000
Reinholdt & Gardner	3,000
Reynolds & Co.	40,000
The Robinson-Humphrey Co.	2,000
Rodger, Kipp & Co.	2,000
Rogers & Tracy, Inc.	6,000
Scherck, Richter Co.	5,000
Scott, Horner & Mason, Inc.	4,000
Shields & Company	20,000
Sidlo, Simons, Roberts & Co.	3,000
Sills, Fairman & Harris Inc.	8,000
Singer, Deane & Scribner	4,000
Smith, Polian & Co.	7,000
William R. Staats Co.	5,000
Stephenson, Leydecker & Co.	2,000
Stewart, Scanlon & Co.	2,000
Stix & Co.	3,000
Sutro & Co.	3,000
Tausig, Day & Co., Inc.	3,000
Wagenseller & Durst, Inc.	2,000
Walston, Hoffman & Goodwin	10,000
Westheimer & Co.	3,000
Wheelock & Cummins, Inc.	3,000
Wilson, Johnson & Higgins	2,000
Dean Witter & Company	10,000
Harold E. Wood & Co.	3,000
Woodard-Elwood and Co.	3,000
Wurts, Dulles & Co.	3,000

—V. 172, p. 754.

Pacific Power & Light Co.—Registers With SEC—
A registration was filed with the SEC on Aug. 30 covering 1,750,000 shares of common stock (no par), representing all of the outstanding shares of the company. They will be sold by a group of 16 shareholders headed by A. C. Allyn & Co., Inc., and Bear, Stearns & Co. Marketing arrangements will be supplied by amendment.

In February, 1950, the SEC authorized American Power & Light Co. to sell all of the then outstanding shares of Pacific common stock, 500,000 shares, to the A. C. Allyn-Bear, Stearns group for \$16,125,000. These shares were reclassified into 1,750,000 shares on July 18, 1950, or on a 3 1/2 for one basis.—V. 172, p. 330.

Pennsylvania RR. Co.—Calls 3 1/4% Debentures—
This company has called for redemption on Oct. 1, 1950, all of its outstanding 15-year 3 1/4% convertible debenture bonds, due April 1, 1952, at 100% and accrued interest. Payment will be made at the office of the Pennsylvania RR. Co., 1846 Broad Street Station Building, Philadelphia, Pa., or at the option of the holder at the office or agency of the company at 380 Seventh Ave., New York, N. Y.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

July—	1950	1949	1948	1947
Gross from railway	\$78,767,843	\$67,949,264	\$86,131,799	\$73,679,563
Net from railway	13,869,776	9,064,063	16,657,874	10,718,760
Net ry. oper. income	5,309,936	2,504,777	7,128,407	4,389,238

From Jan. 1—

Gross from railway	489,938,174	524,576,897	563,553,308	512,328,459
Net from railway	72,958,710	79,555,015	80,646,301	65,797,624
Net ry. oper. income	26,224,031	26,796,372	25,225,478	16,192,839

—V. 172, p. 754.

Pennsylvania Reading Seashore Lines—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$1,120,727	\$1,171,139	\$1,511,763	\$1,500,765
Net from railway	154,256	195,918	366,194	527,174
Net ry. oper. income	*86,471	*37,475	89,011	237,363

From Jan. 1—

Gross from railway	4,897,818	5,409,523	6,530,478	6,384,901
Net from railway	*1,701,639	*1,461,877	*321,240	219,113
Net ry. oper. income	*3,159,660	*2,942,850	*1,937,321	*1,407,204

*Deficit.—V. 172, p. 480.

Phibian, Inc., Vancouver, Wash.—Stock Offered—
The corporation in August publicly offered "as a speculation" 9,650 shares of common stock (no par) at \$25 per share.

The proceeds are to be used to finance development program of the Phibian automobile.

The corporation was organized in Washington in September, 1947, for the purpose of developing, producing and distributing automobiles and engine power plants. The company has an authorized capital of 100,000 shares of common stock with no par value. Upon organization the total authorized capital stock was issued to C. H. Vlachos in consideration of the transfer and assignment of all right, title and interest in a plant, land, tools, fittings, parts, demonstrator model, trademark rights and copyrights used in and pertaining to the development of a hydraulic automobile to be known as the "Phibian." In June, 1949, 40,000 shares were donated to the treasury of the corporation by Mr. Vlachos.

The 60,000 shares of common stock retained by C. H. Vlachos from the original issue are presently held as follows: C. H. Vlachos, 51,000 shares; Bertha Vlachos, 4,500 shares; P. G. Kassavetis, 10 shares; and Jerry Georgas, 4,490 shares.

PRIOR SALES OF STOCK—The corporation offered 10,000 shares of stock for sale in the state of Washington under a permit issued by the state's Securities Commissioner on Oct. 28, 1949. Under that offering, 350 shares were sold for \$8,750. These funds have been expended in development of the present demonstrator model.—V. 172, p. 480.

Pittsburg & Shawmut RR.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$229,262	\$139,172	\$299,951	\$184,267
Net from railway	55,957	16,605	92,213	43,275
Net ry. oper. income	22,610	11,074	19,718	29,440

From Jan. 1—

Gross from railway	1,429,413	1,343,744	1,840,301	1,425,551
Net from railway	451,062	347,430	651,003	492,280
Net ry. oper. income	284,372	224,843	318,444	383,616

—V. 172, p. 573.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. July 31—	1950—Month—	1949	1950—7 Mos.—	1949
Railway oper. revenues	\$3,810,183	\$2,704,085	\$23,030,507	\$25,224,745
Net rev. fr. ry. ops.	1,071,096	*92,122	4,713,478	4,083,453
Net ry. oper. income	772,617	219,903	4,630,843	4,624,099
Net income after fixed charges	568,703	178,411	3,595,285	3,512,908

*Deficit.—V. 172, p. 573.

Pittsburgh & West Virginia Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$169,386	\$572,458	\$775,928	\$625,415
Net from railway	127,637	102,320	296,520	177,006
Net ry. oper. income	92,075	91,986	177,716	107,216

From Jan. 1—

Gross from railway	4,640,855	4,668,627	4,903,093	3,862,907
Net from railway	1,073,206	1,046,808	1,670,297	1,000,008
Net ry. oper. income	770,217	820,283	1,104,260	677,820

—V. 172, p. 573.

Public Service Co. of New Hampshire—Notes—
The company on Aug. 30 received SEC authorization to issue or renew, from time to time up to Dec. 31, 1950, notes having a maturity of nine months or less in the maximum amount of \$6,500,000 at any time outstanding (including notes outstanding as of July 31, 1950, in the amount of \$2,600,000). The funds are to be used to carry out the company's construction and to meet other cash needs. The aggregate amount of the notes will exceed 5% of the principal and par value of all other securities then outstanding.—V. 172, p. 755.

Puim Manufacturing Co., Inc., Seattle, Wash.—Files—
The company on Aug. 24 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 1 cent) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for working capital in the manufacture and sale of tractors.

Reading Co.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$9,304,101	\$8,348,515	\$10,682,323	\$8,994,920
Net from railway	1,950,344	1,040,531	2,410,568	1,696,052
Net ry. oper. income	981,289	519,550	1,201,096	650,076

From Jan. 1—

Gross from railway	63,844,436	67,363,969	73,377,292	65,795,060
Net from railway	16,455,571	11,747,370	15,458,642	15,534,445
Net ry. oper. income	6,776,837	5,527,843	7,666,541	7,194,812

—V. 172, p. 480.

Reliance Electric & Engineering Co.—Redemption—
The company has called for redemption on Sept. 27, 1950, at The Cleveland Trust Co., 916 Euclid Avenue, Cleveland, Ohio, all of its outstanding shares of \$2.10 convertible preferred stock at \$53.25 per share plus dividends accrued thereon from Aug. 1, 1950, to the redemption date in the amount of 34 cents per share, making a total of \$53.59 per share. Funds for payment of the redemption price of said shares will be deposited with The Cleveland Trust Co. on or before Sept. 22, 1950, in trust for the benefit of the holders thereof.

Holders of \$2.10 convertible stock may surrender for cancellation the certificates for their shares at The Cleveland Trust Co. on or after Sept. 27, 1950, and receive the redemption price therefor.

The holders of shares of convertible preferred stock are entitled at any time until and including, but not after the close of business on Sept. 22, 1950, to convert each share of preferred stock (giving to each share for such purpose the arbitrary value of \$60) into fully paid and non-assessable shares of common stock at the conversion price of 36 per share. The company will not issue fractional shares of its common stock in satisfaction of the conversion rights, but in lieu thereof may make a cash settlement on the basis of the conversion price of the common stock, or may issue non-voting and non-dividend bearing scrip certificates having a limited life of not less than six months.—V. 172, p. 755.

(R. J.) Reynolds Tobacco Co.—Partial Redemption—
There have been called for redemption on Oct. 1, 1950, through operation of the sinking fund, \$1,000,000 of 3% debentures due Oct. 1, 1973 at 100% and accrued interest. Payment will be made at the National City Bank of New York, trustee, 55 Wall Street, New York, N. Y.—V. 170, p. 2229.

Richmond, Fredericksburg & Potomac RR.—Earnings

July—	1950	1949	1948	1947
Gross from railway	\$1,849,338	\$1,858,502	\$2,307,700	\$2,038,937
Net from railway	607,277	410,609	708,810	547,138
Net ry. oper. income	24,887	104,713	317,603	216,962

From Jan. 1—

Gross from railway	13,586,523	14,077,459	15,884,425	14,508,441
Net from railway	4,515,199	2,465,997	4,347,239	4,368,398
Net ry. oper. income	1,853,724	562,014	1,755,569	1,699,384

—V. 172, p. 480.

Rockland Gas Co., Inc., Spring Valley, N. Y.—Bonds Placed Privately—The company has arranged for the private sale of \$800,000 of 3% first mortgage bonds due 1970 at 101 1/2 to the Equitable Life Assurance Society of the United States and the Wilmington Savings Fund Society in equal amounts.

The company has applied to the New York Public Service Commission for authority to sell the above bonds. The proceeds will be used to refund \$382,000 outstanding first and refunding mortgage 3 1/2% bonds, due 1963, for repayment of bank loans and for additional working capital.—V. 164, p. 1125.

St. Louis Brownsville & Mexico Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$1,251,926	\$1,374,822	\$1,781,138	\$1,321,829
Net from railway	356,720	539,582	646,514	313,277
Net ry. oper. income	328,497	171,917	452,984	175,428

From Jan. 1—

Gross from railway	8,932,126	9,542,542	13,806,072	10,691,700
Net from railway	1,848,523	2,331,226	5,163,538	3,274,711
Net ry. oper. income	888,648	1,093,400	3,055,264	1,522,625

—V. 172, p. 480.

St. Louis-San Francisco Ry.—Earnings—

July—	1950	1949	1948	1947
Gross from railway	\$9,217,397	\$8,198,377	\$9,566,203	\$8,624,642
Net from railway	2,268,696	1,120,304	2,119,052	1,752,806
Net ry. oper. income	998,897	522,109	1,134,093	807,484

From Jan. 1—

Gross from railway	61,282,327	59,536,572	64,008,665	57,989,022
Net from railway	12,895,832	9,141,302	11,257,656	11,294,343
Net ry. oper. income	6,297,301	4,187,605	5,692,905	5,362,307

COMPARATIVE EARNINGS OF SYSTEM
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preferred and common stockholders of the company on the basis of one share for each six shares of preferred stock and one share for each 12 shares of common stock.

Proceeds of the securities would be used to pay outstanding bank loans and to finance additional construction, the application states.—V. 172, p. 112.

Southern Co.—Exchange Offer Expires Sept. 22—
E. A. Yates, Chairman of the Board, on Aug. 30 announced that this company has acquired from Electric Bond & Share Co. 254,045 shares (or 46.56%) of Birmingham Electric Co. common stock in exchange for 381,067 shares of common stock of The Southern Co.

The Southern Co. is making an offer to the other holders of Birmingham Electric Co. common stock to exchange their shares on the same basis, being 1 1/2 shares of The Southern Co. common stock for each share of Birmingham Electric Co. common stock. Alabama Power Co. is making an offer to exchange its shares of 4.20% preferred stock for shares of 4.20% preferred stock of Birmingham Electric Co. on a share-for-share basis. Both offers will expire on Sept. 22, 1950.

The shares of Birmingham Electric Co. common stock acquired from Electric Bond & Share Co. have been delivered to Alabama Power Co. in exchange for its common stock and any additional shares of Birmingham's common stock acquired will be likewise assigned.

The exchange agents for the Birmingham Electric Co. common stock are The First National Bank of Birmingham, Birmingham, Ala., and The New York Trust Co., 100 Broadway, New York, N. Y. The exchange agent for Birmingham Electric Co. preferred stock is Birmingham Trust National Bank, Birmingham, Ala.

In a decision issued on Aug. 24, the SEC authorized The Southern Co. to acquire from Electric Bond & Share Co. the latter's stock interest in Birmingham Electric Co.

Amends Financing Proposals—
The common stock financing proposal of this company has been amended to provide for \$12,000,000 of bank borrowings to provide the funds needed for the \$6,000,000 common stock investments which Southern proposes to make in each of its subsidiaries, Alabama Power Co., and Georgia Power Co.

The SEC has given interested persons until Sept. 7, 1950 to request a hearing upon the proposal.

Southern's proposed sale of 1,000,000 shares of its \$5 par common stock at competitive bidding to provide the funds for such investment (60,000 shares of Alabama common and 353,000 shares of Georgia common) has been deferred by Southern in July due to the disturbed conditions of the financial market. Sale of the 1,000,000 shares will be made as soon as practical and feasible, from the proceeds of which any remaining amount of the notes will be discharged. The \$12,000,000 bank borrowing is to be made from 29 banks, and will be evidenced by one-year 2% notes.—V. 172, p. 481.

Southern New England Telephone Co.—Earnings—
Table with columns for Period End, 1950, 1949, 1948, 1947. Rows include Operating revenues, Uncollectible oper. rev., Operating expenses, Operating taxes, Net oper. income, and Net after charges.

Southern Pacific Co.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

EARNINGS OF TRANSPORTATION SYSTEM
Table with columns for Period End, 1950, 1949, 1948, 1947. Rows include Ry. oper. revenues, Ry. oper. expenses, Net revenue from railway operations, and Net ry. oper. income.

Southern Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Spokane International RR.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Spokane Portland & Seattle Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Standard Gas & Electric Co.—To Sell Louisville Gas Stock—
The corporation on Aug. 29 notified the SEC of its intention to sell its holdings of 137,857 shares of the no par common stock of Louisville Gas & Electric Co., the proceeds of which would be used to retire \$2,250,000 of bank notes of Standard.—V. 172, p. 755.

Staten Island Rapid Transit Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Toledo Peoria & Western RR.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Virginia Electric & Power Co.—Bids on Bonds—
It is announced that bids for the purchase from the company of \$20,000,000 first and refunding mortgage bonds, series H, due Sept. 1, 1980, must be received before 11:30 a. m. (EDT) on Sept. 12, 1950 (unless postponed).—V. 172, p. 756.

Sterling Drug Inc.—Moves Executive Offices—
Removal of the corporation's executive offices to 1450 Broadway, New York, and consolidation of its New York operations at the new address were announced on Aug. 29 by James Hill Jr., Chairman and President. Former executive offices were at 170 Varick Street, New York. The building at 1450 Broadway was purchased by Sterling in 1946.—V. 172, p. 52.

Tappan Stove Co., Mansfield, O.—Fund to Buy Stock—
The letter of notification filed with the SEC on Aug. 14 covers 1,000 shares of capital stock (par \$5), which the Tappan Employees Profit Sharing and Retirement Fund wishes to purchase.—V. 172, p. 755.

Tele-Tone Radio Corp. — Offering Oversubscribed—
This corporation announced on Aug. 28 that the new stock issues offered on Aug. 22 were oversubscribed in the first few days of the sale. The issues consisted of 100,000 shares of class A cumulative and convertible stock at \$10 par value and 135,000 of common stock (par \$1) at \$5.50 per share. Sills, Fairman & Harris, Inc., was the principal underwriter. See details in V. 172, p. 756.

Tennessee Central Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Tennessee Gas Transmission Co.—Bids on Bonds—
The corporation has invited bids for the purchase from it of \$40,000,000 first mortgage pipeline bonds, series due 1970. Such bids will be received by the company at the office of Messrs. Cahill, Gordon, Zachry & Reindel, 26th floor, 63 Wall Street, New York 5, N. Y., up to 11:30 a. m. (EDT) on Sept. 11, 1950.

Registers Common Stock With SEC—
The company on Aug. 28 filed a registration statement with the SEC covering a maximum of 100,000 shares of its common stock, \$5 par, which is to be offered in exchange for 80,000 shares of the common stock of Sterling Oil & Gas Co. and for ten-year subscription warrants to purchase 133,333 shares of Sterling Oil common. The rate of exchange in each instance is to be supplied by amendment.

Tennessee Gas owns the remaining 53,333 shares of outstanding Sterling common stock. It reserves the right to reject all acceptances of the exchange offer if less than 53,334 shares of the common and warrants for the purchase of less than 106,667 shares of common of Sterling are deposited.

Tennessee Gas will pay security dealers through whom the exchanges are made, at the rate of 60c for each share of common stock and 7c for each warrant.—V. 172, p. 756.

Texas Engineering & Manufacturing Co., Inc.—100% Stock Dividend—
The stockholders on Aug. 28 voted to increase the authorized common stock from 500,000 shares of \$1 par value to 895,760 shares of \$1 par value, Robert McCulloch, President, announced.

Immediately following the stockholders' meeting, the directors voted a stock dividend of one share of common stock for each share of common stock held by the shareholders. The stock dividend will be payable on Sept. 15, 1950, to stockholders of record as of Sept. 5, 1950.—V. 171, p. 1997.

Texas Illinois Natural Gas Pipeline Co.—Construction of New Pipe Line Begun—
Laying of the main 30-inch diameter high pressure natural gas pipeline which will join the Chicago region with the rich Texas Gulf Coast field was begun on Aug. 29 when big new pipelaying machines cut a deep trench through the stubble of a Texas hay field.

The ground-breaking near Wharton, Texas, was the signal for work crews at other locations along the right-of-way north of Wharton to begin laying the large diameter steel pipe for the \$120,000,000 project.

This company, an affiliate of The Peoples Gas Light & Coke Co., of Chicago, has put construction crews numbering more than 2,000 men in the field to assure completion of the new pipeline by late 1951.

When completed, the line will have an initial capacity of 305,000,000 cubic feet of natural gas daily. Construction of additional compressor stations along the route will eventually raise this figure to over 500,000,000 cubic feet daily, matching the present capacity of the dual lines of Natural Gas Pipeline Co. of America, also a Peoples Gas affiliate, which extend into the Chicago region from the Texas Panhandle and western Oklahoma fields.

Terminal points of the new pipeline will be at Joliet and Volo, Ill. The line will stretch more than 1,330 miles from the rich gas-producing region of south Texas to the Chicago market area.—V. 172, p. 384.

Texas Mexican Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Texas & New Orleans—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Texas & Pacific Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

Tobin Packing Co., Inc., Rochester, N. Y.—Files With Securities and Exchange Commission—
The corporation on Aug. 28 filed a letter of notification with the SEC covering 34,000 shares of common stock (par \$3) to be offered at \$8.75 per share through Cohn & Co. and Hayden, Stone & Co., New York; George B. Cooley & Co., Inc., Albany, N. Y.; Johnson, Lemon & Co., Washington, D. C.; Coburn & Middlebrook, Inc., Hartford, Conn.; Sage, Ruddy & Co., Inc., Rochester, N. Y.; and Mead, Miller & Co., Baltimore, Md. The proceeds are for working capital.—V. 166, p. 1097.

Trans World Airlines, Inc.—Plans New Service—
This corporation plans to begin service to London and Frankfurt-on-Main on Sept. 30. E. O. Cocks, Sales Vice-President, announced on Aug. 29. TWA's program for this service has been filed with the Civil Aeronautics Board.

Using high-speed luxury Constellations, TWA will schedule 12 flights a week between New York and London, 6 in each direction. Eight of these flights, four in each direction, will also serve Frankfurt. Two of the eastbound flights will be non-stop from New York to London, leaving New York on Tuesday and Thursday.—V. 172, p. 756.

Transcon Lines, Los Angeles, Calif.—Registers With Securities and Exchange Commission—
The company on Aug. 24 filed a registration statement with the SEC covering voting trust certificates to be issued in exchange for 13,040 shares of common stock, par \$10. The maximum period or duration of the voting trust agreement is until April, 1967.

The company, an operator of truck lines, was formerly known as Cain's Truck Lines.

Trunkline Gas Co.—Places Bonds Privately—Stocks Also Sold—
The company has sold an issue of \$61,000,000 first mortgage pipe line 3 1/4% bonds due July 1, 1970, to a group of insurance companies through Carl M. Loeb, Rhoades & Co., it was announced on Aug. 28. In addition, the company sold \$6,500,000 of \$5 cumulative preferred stock (par \$100) and \$14,000,000 of common stock (par \$5) of which 60% of each issue was purchased by Panhandle Eastern Pipe Line Co. and the remaining 40% subscribed for privately, no public financing being contemplated.

Trunkline Gas Co., formerly known as Trunkline Gas Supply Co., is building and will operate a pipe line approximately 1,300 miles in length from its gas supply in Texas and Louisiana to Tuscola, Ill., where it will join with Panhandle Eastern's transmission system. Panhandle Eastern is Trunkline's sole customer at present.

The line is expected to be completed in October, 1951.

Trunkline Gas Supply Co.—Name Changed—New Financing—
See Trunkline Gas Co. above.—V. 171, p. 2202.

Underwood Corp.—Introduces New Model—
A completely new portable typewriter was introduced last week by more than 7,000 Underwood dealers in the United States. This new personal writing machine, called the Finger-Plate Champion, has an office size typewriter keyboard and includes 40 improved features for operating convenience.

This new portable, which with its case weighs only a fraction more than 16 pounds, incorporates a new design feature which reduces creeping.—V. 172, p. 331.

United States Steel Corp.—Shareholdings—
Holdings of common stock of this corporation in ten Eastern States on June 30, 1950, totaled 11,374,845 shares, exclusive of shares held in New York brokers' names, comparing with 11,569,747 shares six months before, the corporation announced on Aug. 29. Holdings of preferred stock by others than brokers in ten Eastern States totaled 2,416,448 shares, against 2,419,389 shares on Dec. 31, 1949.

Common stock held in brokers' names in New York State numbered 2,522,555 shares on June 30, 1950, comparing with 2,311,111 shares six months before. Preferred stock in brokers' names in New York State totaled 49,368 shares against 48,440 shares six months before.

Holdings of common stock in states, other than ten Eastern States and including the District of Columbia and the territories, totaled 11,273,666 shares on June 30, 1950, comparing with 11,220,333 shares six months before. Preferred holdings in the same areas on June 30, 1950, totaled 1,111,913 shares against 1,109,157 shares at Dec. 31, 1949.

A total of 938,690 shares of common stock was owned by residents of foreign countries on June 30, 1950, comparing with 1,008,418 shares six months before, while foreign holdings of preferred stock on that date totaled 25,082 shares, against 25,825 shares on Dec. 31, 1949.

Unit to Develop New Mine—
H. C. Frick Coke Co., a coal mining subsidiary, on Aug. 30 announced that a new 4,000-ton a day coal mine will be opened in Washington County, Pa., and another mine of the same capacity, closed since 1928, will be reopened in Fayette County, Pa., to help meet the continuing demand for additional coal required to make more steel for national defense purposes.

The new mine will be developed between Vestaburg and Fredericktown, Pa.

The closed Collier Mine in the Fairchance District, near Uniontown, Pa., will be rehabilitated to assure a continued supply of coal for nearby beehive coke ovens. Mining was discontinued there 22 years ago in favor of mines having facilities for river shipment of coal to by-product coke plants. All coal mined there after the reopening will be coked in the adjacent beehive ovens.

Collier Mine is expected to be ready for mining operations in about one year. The Washington County Mine is scheduled to start producing early in 1952.—V. 172, p. 666.

Utah Power & Light Co.—Securities Approved—
The company on Aug. 30 received SEC authorization to issue and sell \$8,000,000 of first mortgage bonds, due 1980, and 165,604 additional shares of its no par common stock, subject to the results of competitive bidding.

As previously reported, the bonds are to be offered for public sale at competitive bidding, whereas the stock is to be offered for prior subscription by stockholders on a pro rata basis. Unsubscribed shares would be sold at competitive bidding, which is to determine the subscription price and underwriting terms.

The company also was authorized to make stabilization purchases of its stock on the morning of the day on which the bids for the purchase of the unsubscribed shares are to be opened, the purchases, if any, to be limited to 5,000 shares. Any shares so acquired would be purchased by the underwriters.

Proceeds of the financing would be used to pay off bank loans of \$8,000,000 and for construction expenditures.

Bids to Be Received for Common Stock—
The company has invited bids for the purchase from it of the shares of its additional common stock, no par value, unsubscribed for upon the offering of 166,604 shares of additional common stock to holders of its common stock, and such shares of common stock as the company may purchase (not exceeding 5,000 shares) in the course of its stabilizing operations.

Bids will be received by the company at Room 2033, No. 2 Rector St., New York 6, N. Y., up to 12 o'clock noon (EDT) on Sept. 11, 1950.—V. 172, p. 756.

Utah Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947. Rows include Gross from railway, Net from railway, Net ry. oper. income, and Net from Jan. 1.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Glove Works Ltd.	125c	9-8	8-23
Adams (J. D.) Manufacturing Co. (quar.)	25c	9-30	9-15
Aerovox Corp.	20c	9-15	9-1
Stock dividend	100%	10-18	10-4
6% conv. pfd. (entire issue called for redemption on Oct. 2 at \$27 per share plus this regular quarterly dividend)	37½c	10-2	
Aetna Casualty & Surety Co. (Hartford)—Quarterly	62½c	10-2	9-18
Aetna Life Insurance Co.	50c	10-2	9-18
Aetna Standard Engineering	37½c	9-15	8-31
Affiliated Gas Equipment, \$3 pfd. (quar.)	75c	9-20	9-11
Alabama Power, 4.20% preferred (quar.)	\$1.05	10-1	9-25
Aldens, Inc., common (quar.)	37½c	10-2	9-8
4¼% preferred (quar.)	\$1.06¼	10-2	9-8
AllianceWare, Inc., common (irreg.)	35c	9-19	9-5
\$2.50 conv. preferred (quar.)	62½c	10-2	9-5
Allied Chemical & Dye Corp. (initial quar.)	50c	9-20	9-8
The above payment is equal to \$2 paid on the old stock prior to the 4 for 1 split			
Allied International Investing Corp.	10c	9-30	9-15
Amalgamated Sugar increased (quar.)	35c	10-2	9-16
American Beverage, 4% conv. pfd. (accum.)	5c	9-1	8-23
20c prior preferred (quar.)	5c	9-1	8-23
American Box Board Co. (increased)	20c	10-10	9-27
American Factors, Ltd.	15c	9-15	8-31
American General Insurance (Houston, Texas) (quar.)	25c	9-12	9-1
American Hardware Corp. (quar.)	25c	10-2	9-13
American Lumber Co., Inc.	50c	9-15	9-5
American Optical Co. (quar.)	50c	10-1	9-15
American President Lines, Ltd.—5% non-cum. preferred (quar.)	\$1.25	9-20	9-11
American Screw Co. (quar.)	25c	9-29	9-15
American Stuffs Co., com. (quar.)	60c	10-2	9-7
6% preferred (quar.)	\$1.50	10-2	9-7
American Tobacco Co., 6% pfd. (quar.)	\$1.50	10-2	9-8
Anchor Post Products Inc. (quar.)	12½c	9-22	9-7
Anglo-Iranian Oil—American deposit receipts (final)	33¾c	9-1	7-25
Ashtown (J. H.) Hardware, Ltd.—Class A (quar.)	115c	10-1	9-10
Atlantic & Ohio Telegraph Co. (quar.)	\$1.25	10-2	9-15
Atlantic Refining, 4% pfd. (quar.)	\$1	11-1	10-5
3.75% preferred B (quar.)	93¾c	11-1	10-5
Automatic Fire Alarm (Del.) (quar.)	30c	9-22	9-1
Automobile Insurance Co. (Hartford) (quar.)	25c	10-2	9-18
Ayshire Collieries Corp. (resumed)	25c	9-29	9-12
Barber Oil Corp.	50c	10-2	9-14
Bassett Furniture Industries, Inc. (quar.)	12½c	9-1	8-24
Bastian-Blesing Co. (quar.)	75c	9-29	9-13
Extra	\$1	9-29	9-13
Beatrice Foods Co., common (quar.)	50c	10-2	9-14
3% convertible preferred (quar.)	84¾c	10-2	9-14
Beaver Lumber, Ltd., class A (quar.)	\$2.50	10-2	9-9
Beech Creek RR. (quar.)	50c	10-2	9-13
Belgium Clove & Hosiery Co. of Canada, Ltd.—Common	115c	10-1	9-15
5% preferred (quar.)	\$2.50	10-1	9-15
Bendix Aviation Corp. (increased)	75c	9-30	9-9
Special	\$1	9-30	9-9
Bingham Herbrand Corp. (increased)	30c	9-30	9-15
Extra	30c	9-30	9-15
Bishop Oil Co. (quar.)	2½c	9-15	9-1
Extra	2½c	9-15	9-1
Bond Stores Inc.	25c	9-14	9-7
Borg (George W.) Corp. (quar.)	37½c	10-16	9-25
Boston & Albany RR.	\$2	9-30	8-31
Boston Elevated Railway (2nd liquidating)	\$10	10-2	
Brach (E. J.) & Sons (quar.)	75c	10-2	8-8
Bridgeport Brass Co., com. (resumed)	25c	9-28	9-14
5½% conv. preferred (quar.)	\$1.37½	9-30	9-14
Bristol Brass Corp. (quar.)	30c	9-15	8-31
Extra	30c	9-15	8-31
Stock dividend (2 shares for each 3 held)			
British American Tobacco—Ordinary bearer (interim)	1s	10-6	9-1
Ordinary registered (interim)	1s	10-6	9-1
Preference bearer (s-a)	1s	10-6	9-1
Preference registered (s-a)	1s	10-6	9-1
Brooklyn Borough Gas Co.—4.40% preferred (quar.)	\$1.10	9-1	8-22
4.40% preferred B (quar.)	\$1.10	9-1	8-22
Brown & Searoe Mfg. (quar.)	20c	9-9	9-2
Bucyrus-Erie Co., common	40c	10-2	9-12
7% preferred (quar.)	\$1.75	10-2	9-12
Buffalo-Eclipse Corp. (quar.)	37½c	9-11	8-31
Formerly known as Buffalo Bolt Co.			
Burgess Battery Co.	25c	9-11	9-1
Bush Terminal Buildings Co.—7% preferred (accum.)	\$1.75	10-1	9-15
California Ink Co. (quar.)	75c	9-20	9-9
California-Pacific Trading Corp.—\$1.50 conv. preferred (accum.)	15c	9-8	9-1
Canada Starch Co., Ltd., 7% non-cum. pfd.	\$1.75	9-30	9-23
Canada Steamship Lines, Ltd. (s-a)	150c	10-16	9-22
Canadian General Electric Co. (quar.)	\$2	10-2	9-15
Canadian General Investments, Ltd.	\$22½c	10-14	9-30
Canadian Silk Products Co.—\$1.50 class A (quar.)	\$37½c	10-1	9-1
Canadian Westinghouse Co., Ltd. (quar.)	150c	10-2	9-14
Cannon Mills, common	75c	9-30	9-11
Class B	75c	9-30	9-11
Carey (Philip) Mfg. Co., common (quar.)	40c	9-30	9-13
5% preferred (quar.)	\$1.25	9-30	9-13
Carnation Co., common (quar.)	50c	9-15	9-9
Extra	\$1	9-15	9-9
3¾% 1st preferred (quar.)	93¾c	10-1	9-15
Carriers & General Corp.	10c	10-2	9-15
Cassidy's, Ltd., common	120c	10-2	9-6
7% preferred (quar.)	\$1.75	10-2	9-6
Central Fibre Products Co., Inc.—Voting common	40c	9-15	9-5
Non-voting common	40c	9-15	9-5
6% preferred (quar.)	37½c	9-15	9-5
Central Maine Power Co., com. (quar.)	30c	9-30	9-11
3.50% preferred (quar.)	87½c	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
6% preferred (quar.)	\$1.50	10-1	9-11
Central Paper Co. (quar.)	15c	9-30	9-23
Central Warehouse Corp., class A	40c	9-11	8-23
Class B	40c	9-11	8-23
Certain-Seed Products Corp. (quar.)	25c	9-15	9-8
Extra	25c	9-15	9-8
Chain Belt Co. (increased)	50c	9-25	9-9
Chatco Steel Products, Ltd., common	125c	10-2	9-20
5% preferred (s-a)	125c	9-1	8-18
Cherry River Co. (quar.)	2½c	9-30	9-20
Chicago Great Western Ry.—5% preferred (accum.)	62½c	9-29	9-15
Chicago Mined Products	20c	10-21	9-16
Chicago, South Shore & South Bend RR.	25c	9-15	9-5
Chrysler Corp. (increased)	\$3	9-26	9-11
Clark Controller Co.	30c	9-15	9-11
Cleveland Builders Supply	50c	9-27	9-20
Climax Molybdenum Co.	10c	9-29	9-15
Extra	25c	9-29	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Clinton Water Works, 7% preferred (quar.)	\$1.75	10-16	10-2
Coast Counties Gas & Electric Co.—4% preferred A (quar.)	25c	9-30	9-11
4.80% preferred B (quar.)	30c	9-30	9-11
Coble Dairy Products, 5% pfd. (quar.)	62½c	9-1	8-15
Collins Radio Co., common (increased)	50c	9-15	9-8
\$2.75 preferred (quar.)	68¾c	10-2	9-21
Colonial Ice Co., common	\$1.50	10-1	9-20
\$6 preferred (quar.)	\$1.50	10-1	9-20
Colt's Manufacturing Co.	\$1	9-15	9-1
Columbia Baking Co., common (quar.)	25c	10-2	9-15
50c partic. preferred (quar.)	12½c	10-2	9-15
Participating	25c	10-2	9-15
Combustion Engineering-Superheater, Inc.—Increased	75c	10-30	10-16
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	10-2	9-11
Commonwealth Water & Light—\$6 preferred (quar.)	\$1.50	10-2	9-11
\$7 preferred (quar.)	\$1.75	10-2	9-11
Consolidated Grocers Corp., com. (quar.)	25c	9-30	9-15
Consolidated Rendering (quar.)	\$1.25	9-30	9-15
Continental Commercial Corp. (quar.)	\$1	9-15	9-5
Extra	5c	9-15	9-5
Continental Foundry & Machine, common	40c	9-26	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
Continental Gin Co., common (quar.)	50c	10-2	9-15
4½% preferred	\$1.12	10-2	9-15
4½% preferred	\$1.13	1-2-51	12-15
Cook Coffee Co.	25c	9-15	9-5
Cooper-Bessemer Corp., common (quar.)	50c	9-28	9-14
\$3 prior preferred (quar.)	75c	9-28	9-14
Crain (R. L.), Ltd.	110c	10-2	9-15
Crane Company (quar.)	40c	9-25	9-8
Creameries of America, Inc. (quar.)	25c	9-30	9-10
Cribben & Sexton, 4% preferred (accum.)	56¾c	9-15	9-6
The above payments apply to the June and September, 1949 quarters.			
Dana Corporation, common (quar.)	50c	10-16	10-6
Extra	\$1	9-15	9-11
3¾% preferred A (quar.)	93¾c	10-16	10-6
Daniels & Fisher Stores	50c	9-15	9-5
David & Frere, Ltd., class A (quar.)	125c	9-30	9-15
Extra	125c	9-30	9-15
Delaware & Hudson Co. (quar.)	\$1	9-28	9-11
Delaware Rayon, class A	50c	9-18	9-8
Delaware-New Jersey Ferry Co. (s-a)	\$10	9-15	9-1
De Long Hook & Eye (quar.)	50c	9-28	9-18
Dempster Mill Mfg. Co. (quar.)	\$1.50	9-1	8-20
Denver & Rio Grande Western RR.	\$1	9-15	9-7
Detroit Steel Corp. (quar.)	50c	9-15	9-5
Diamond Motor Car (quar.)	25c	9-27	9-12
Domination Dairies, Ltd., common	112½c	10-14	9-30
5% non-cum. preferred (quar.)	144c	10-14	9-30
Domination Foundries & Steel, Ltd., common	150c	10-2	9-11
4½% preferred (initial quar.)	\$1.12½	10-16	9-25
Duke Power Co., common	75c	10-2	9-15
7% preferred (quar.)	\$1.75	10-2	9-15
Edgewater Steel Co. (monthly)	15c	9-25	9-15
Edison (Thomas A.) class A (quar.)	25c	9-10	9-1
Class B (quar.)	25c	9-10	9-1
6½% preferred (quar.)	\$1.62½	9-15	9-1
Egry Register, 5½% preferred (quar.)	\$1.37½	9-20	9-11
Electric Boat Co., \$2 preferred (quar.)	50c	10-10	9-26
Electrical Products Corp. (Calif.) (quar.)	25c	9-30	9-20
Elliott Company, common (quar.)	25c	9-30	9-18
Extra	15c	9-30	9-18
5% preferred (quar.)	62½c	10-1	9-18
5½% preferred (quar.)	68¾c	10-1	9-18
Eskimo Pie Corp., 5% preferred (quar.)	\$1.25	10-2	9-15
Ewa Plantation Co.	60c	9-15	9-5
Exxon Company	30c	9-14	9-4
Ex-Cell-O Corp.	50c	10-2	9-11
Family Finance Corp., common (quar.)	35c	10-2	9-12
4½% preferred (quar.)	56¾c	10-2	9-12
Faultless Rubber Co.	50c	10-2	9-15
Federal Chemical Co. (quar.)	\$1	9-1	8-25
Felin (John J.) & Company	\$1.50	9-27	9-15
Ferry Cap & Set Screw (increased)	20c	9-15	9-5
Fiduciary Trust Co. of N. Y. (quar.)	35c	9-20	9-11
Field (see Marshall Field & Co.)			
Florence Stove Co. (irreg.)	50c	9-13	9-5
Follansbee Steel Corp.	25c	9-29	9-15
Food Machinery & Chemical Corp.	25c	9-30	9-20
Foot Mineral Co. (increased)	50c	9-11	8-28
Extra	30c	9-11	8-28
Forbes & Wallace, \$3 class A (quar.)	75c	10-2	9-25
Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-2	9-15
Foster-Wheeler Corp. (quar.)	50c	10-2	9-8
Extra	\$1	10-2	9-8
Francisco Sugar Co. (irreg.)	\$2.50	9-29	9-15
Frankfort Kentucky Natural Gas	\$1	9-15	9-1
Franklin Custodian Funds, Inc.—Preferred stock series	7c	9-15	9-1
Fraser Companies, Ltd. (quar.)	50c	10-23	9-30
Gabriel Company	15c	9-15	9-8
Garfinkel (J. & Co., common (quar.)	37½c	9-30	9-15
4½% convertible preferred (quar.)	28¾c	9-30	9-15
5½% preferred (quar.)	34¾c	9-30	9-15
Garrett Corp.	40c	9-25	9-5
Gary Railways, Inc. (Indiana) (quar.)	15c	9-1	8-19
General Grinding Machine Co.	10c	9-13	9-8
General Dry Batteries	10c	9-15	9-7
General Dryfield & Printing (quar.)	10c	9-18	8-31
Gibson Refrigerator (quar.)	15c	9-28	9-14
Extra	40c	9-28	9-14
Gisholt Machine Co.	25c	9-14	9-4
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10-2	9-14
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-2	9-20
Golden Manitowish Mines, Ltd.	15c	10-2	9-11
Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	9-30	9-11
Graflex, Inc. (increased)	20c	9-15	9-1
Great Lakes Paper Co., Ltd., common	140c	9-30	9-9
Class A preferred (quar.)	\$62½c	9-30	9-9
Class B preferred (quar.)	130c	9-30	9-9
Great West Felt Co., Ltd.—50c convertible pref. (quar.)	112½c	10-1	9-16
Quarterly	\$5	10-2	9-20
Greenfield Tap & Die Corp. (increased quar.)	40c	9-21	9-11
Extra	20c	9-21	9-11
Greening (B.) Wire Co., Ltd.	15c	10-2	9-15
Extra	15c	10-2	9-15
Greenwich Water System, 6% pfd. (quar.)	\$1.50	10-2	9-11
Grinnell Corp.	25c	9-20	8-30

Name of Company	Per Share	When Payable	Holders of Rec.
National Tea Co. 3.80% preferred (quar.)	47 1/2c	11-15	11-3
4 1/2% preferred (quar.)	53 1/2c	11-15	11-3
National Union Fire Insurance Co. (quar.)	40c	9-25	9-6
Nazareth Cement Co.	25c	9-15	9-5
Nehi Corporation (quar.)	17 1/2c	9-25	9-11
Nekoska-Edwards Paper (quar.)	25c	9-30	9-14
Special	25c	9-30	9-14
New Brunswick Telephone Co. Ltd.	112c	10-16	9-30
New Hampshire Fire Insurance Co. (quar.)	50c	10-2	9-5
New Orleans Public Service			
4 1/2% preferred (quar.)	\$1.18 1/4	10-2	9-11
Newport Industries, Inc., common	20c	9-22	9-8
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-15
New York Auct. on Co.	10c	9-15	9-5
New Yorker Magazine	25c	9-8	9-1
Nicholson File Co. (quar.)	30c	10-2	9-20
Extra	20c	10-2	9-20
Niles-Bement-Pond Co.	15c	9-15	9-5
Norfolk Southern Railway Co. (quar.)	75c	9-15	9-1
Norris Oil Co. (quar.)	10c	9-1	8-15
North American Acceptance, class A	6c	9-15	9-5
North American Rayon, \$3 p.d. (quar.)	75c	10-2	9-15
Nutriline Candy Co.	10c	9-9	9-1
Ohio Brass Co., class A (quar.)	\$1.25	9-23	9-8
Class B (quar.)	\$1.25	9-23	9-8
Ohio Confection Co., com. (quar.)	10c	9-15	9-1
\$2 preferred (quar.)	50c	9-15	9-1
Omaha & Council Bluffs Street R.			
5% preferred (accum.)	\$1	9-1	8-25
Omnibus Corp., common	25c	10-2	9-15
8% preferred (quar.)	\$2	10-2	9-15
Oneida, Ltd., common (quar.)	\$31 1/4c	9-15	8-31
6% preferred (quar.)	\$37 1/2c	9-15	8-31
Ontario Loan & Debenture Co.	\$1.25	10-2	9-15
Ontario Steel Products, Ltd.			
Common (increased)	\$1	11-15	10-16
7% preferred (quar.)	\$1.75	11-15	10-16
Pacific American Investor			
\$1.50 preference (quar.)	37 1/2c	10-2	9-15
Pacific Coast Aggregate, Inc.	8c	9-21	9-7
Paraffine Companies, common	15c	9-27	9-8
4% preferred (quar.)	\$1	10-14	10-2
Pennsylvania Engineering Cor.	20c	9-15	9-1
Pennsylvania Telephone, \$2.10 pfd. (quar.)	52c	9-30	9-15
Philadelphia & Reading Coal & Iron	35c	9-30	9-15
Phoenix Hosiery Co.	12 1/2c	9-15	9-5
Pilot Full Fashion Mills (quar.)	15c	10-2	9-15
Pioneer Suspender Co. (quar.)	30c	9-15	9-1
Pocahontas Fuel Co.	\$2	9-25	9-14
Portek (H. K.) Co., Inc., 5% p.d. (quar.)	62 1/2c	10-2	9-15
Power Corp of Canada			
6% non-cum. partic. pfd. (quar.)	175c	10-16	9-20
6% 1st preferred (quar.)	\$1.50	10-16	9-20
Preston East Dome Mines, Ltd.	12c	10-14	9-15
Public Service Co. of Oklahoma			
4% preferred (quar.)	\$1	10-2	9-15
4.65% preferred (quar.)	\$1.16 1/4	10-2	9-15
Riley Stoker Corp.	30c	9-15	9-1
Robertson (P. L.) Mfg., Ltd., com. (quar.)	150c	10-2	9-20
Extra	150c	10-2	9-20
\$2.50 preferred (quar.)	162 1/2c	10-2	9-20
Rochester Telephone Corp. common	20c	10-2	9-15
4 1/2% 1st pfd. series A (quar.)	\$1.12 1/2	10-2	9-15
Roser & Pendleton Inc.	50c	9-25	9-9
Royal Typewriter Co., common	50c	10-15	10-2
7% preferred (quar.)	\$1.75	10-15	10-2
Rubergold Company (increased)	75c	9-25	9-8
Russell (F. C.) Company	30c	10-2	9-20
Ryerson & Haynes, Inc. (stock dividend) To effect 2 for 1 split, 1 additional share for each share held	100%	9-22	9-12
Saco-Lowell Shops (quar.)	50c	9-25	9-9
Sarna Bridge Co., Ltd.	110c	9-15	8-31
Extra	110c	9-15	8-31
Scott Mfg. Co., common	50c	10-2	9-14
4.20% preferred (quar.)	\$1.07 1/2	12-1	11-14
3.65% preferred (quar.)	91 1/4c	12-1	11-14
Scranton-Spring Brook Water Service, com.	17 1/2c	9-15	9-5
4.10% preferred (quar.)	\$1.02 1/2	9-15	9-5
Seaboard Lines, Inc.	12 1/2c	9-12	9-5
Selby Shoe Co.	12 1/2c	9-8	8-25
Servel, Inc., common	25c	9-27	9-8
\$4.50 preferred (quar.)	\$1.12 1/2	10-2	9-12
Sharon Steel Corp. (quar.)	75c	9-29	9-15
Stock dividend	50%	9-29	9-15
Sheep Creek Gold Mines, Ltd.	12c	10-16	9-30
Shelmar Products Corp., com. (quar.)	40c	10-2	9-15
4 1/2% preferred (quar.)	59 3/4c	9-30	9-15
Shelmar Products Corp., 4 1/4% pfd. (quar.)	59 3/4c	9-30	9-15
Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	9-5
Class B	110c	10-2	9-5
Silverwood Western Dairies, Ltd.			
5% preferred (quar.)	\$1.25	10-2	9-5
Sivert Steel Casting	50c	9-15	9-5
Skenandoa Rayon, 5% prior pfd. (quar.)	\$1.25	10-2	9-15
5% preferred A (quar.)	\$1.25	10-2	9-15
Smith (Howard) Paper Mills, Ltd.			
Common (quar.)	150c	10-30	9-29
4% preferred (quar.)	150c	10-20	9-29
Smith-On Tools Corp. (quar.)	25c	9-15	9-1
Soss Manufacturing Co. (quar.)	25c	9-19	9-7
South Penn. (quar.)	5c	9-29	9-15
South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-16	10-2
South Co., Ltd. (quar.)	125c	9-28	9-13
Southeastern Electric Service (quar.)	20c	9-15	9-2
Southern Advance Bag & Paper Co. (quar.)	25c	10-2	9-12
Southern Canada Power Co., Ltd.			
Common (quar.)	135c	11-15	10-20
6% participating preferred (quar.)	\$1.50	10-16	9-20
Southern Oxygen Co., Inc. (quar.)	50c	9-30	9-20
Southwestern Gas & Electric			
5% preferred (quar.)	\$1.25	10-2	9-15
4.65% preferred (quar.)	\$1.16 1/4	10-2	9-15
Springfield Fire & Marine Insurance Co.			
Quarterly	50c	10-2	9-8*
Standard Paving & Materials, Ltd.			
Common (s-a)	150c	10-2	9-15
Participating preferred (s-a)	\$31 1/4c	10-2	9-15
Participating	\$12 1/2c	10-2	9-15
Participating preferred (non-cumulative)	\$31 1/4c	10-2	9-15
Stecher-Traug Lithograph Corp.	25c	9-15	9-8
Stowe Fuller Refractories Corp.			
Preferred (accum.)	\$1.75	9-12	9-10
Sundstrand Machine Tool (increased quar.)	35c	9-20	9-11
Superior Steel Corp.	25c	10-2	9-15
Tamblyn (G.) Ltd., common	125c	10-2	9-8
Extra	15c	10-2	9-8
4% pref. (quar.)	150c	10-2	9-8
Tappan Stove Co.	25c	9-15	9-7
Special	25c	9-15	9-7
Tennessee Gas Transmission Co.			
Common (quar.)	35c	10-1	9-8
4 1/2% preferred (quar.)	\$1.02 1/2	10-1	9-8
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-8
4.65% preferred (quar.)	\$1.16 1/4	10-1	9-8
4.60% preferred (quar.)	\$1.15	10-1	9-8
Texas Engineering & Manufacturing Co.			
Stock dividend	100%	9-15	9-5
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-10
Texas Southeastern Gas (quar.)	15c	9-15	9-1
Thermoid Company, com. (increased quar.)	15c	9-30	9-15
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-16
Tishman Realty & Construction Co. (quar.)	35c	9-25	9-15
Toro Mfg. Corp. (annual)	\$1.25	9-1	8-25
Traders Finance Corp., Ltd.			
Class A (increased)	150c	10-2	9-15
Class B (increased)	150c	10-2	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Union Bag & Paper Corp. (quar.)	50c	9-15	9-8
Extra	50c	9-15	9-8
Union Investment Co.	10c	10-2	9-15
Union Metal Mfg. Co.	45c	9-15	9-5
Union Pacific RR. Co., common (quar.)	\$1.25	10-2	9-11
4% preferred (s-a)	\$1	10-2	9-11
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
United Specialties Co. (quar.)	25c	10-6	9-12
Extra	25c	10-6	9-12
U. S. Cold Storage Corp. (quar.)	50c	9-29	9-15
Quarterly	50c	10-31	10-16
United Steel & Wire	25c	9-15	9-8
Upson-Walton Co. (quar.)	15c	9-11	9-1
Utah Home Fire Insurance Co. (quar.)	20c	9-15	9-5
Utah Hotel (quar.)	75c	9-15	9-5
Utah Oil Refining (quar.)	25c	9-15	8-31
Van de Kamp's Holland Dutch Bakers, Inc.	50c	9-29	9-9
Veeder-Root, Inc. (quar.)	150c	10-2	9-15
Viau, Ltd.	15c	9-20	9-5
Victor Equipment Co.	7 1/2c	10-1	9-15
Vulcan Mold & Iron Co.	10c	9-20	9-12
WJR, The Goodwill Station, Inc.	25c	10-1	9-15
Ward Baking Co., com. (quar.)	\$1.37 1/2	10-1	9-15
5 1/2% preferred (quar.)	50c	9-9	9-4
Washington Oil Co.	\$1.50	9-15	8-25
Washington Water Power, \$6 pfd. (quar.)	25c	9-20	9-5
Webster-Chicago Corp. (quar.)	20c	9-30	9-15
Wellington Fund (quar.)	15c	9-15	9-5
Wells-Gardner & Co. (quar.)	35c	10-2	9-15
Wesson Oil & Snowdrift Co., Inc.			
West Coast Life Insurance Co.			
New common (initial)	25c	9-7	8-31
Western Condensing Co.	25c	9-15	8-31
Western Department Stores	40c	10-2	9-20
Western Tablet & Stationery, common	50c	9-25	9-11
5% preferred (quar.)	\$1.25	1-2	12-14
Weston (George) Ltd. (quar.)	125c	10-2	9-8
Wheeling Steel Corp., common	50c	10-2	9-8
\$5 prior preferred (quar.)	\$1.25	10-2	9-8
White Villa Grocers (s-a)	83	9-1	8-15
Wilson (J. C.) Ltd.	115c	9-25	9-11
Wilson Linc, Inc. (s-a)	\$2	9-30	9-15
Wolf & Dessauer Co.	10c	9-15	9-1
Woods Manufacturing Co. Ltd.	125c	9-30	8-31
Yates American Machine Co.	25c	10-9	9-25
Zion's Co-operative Mercantile Institute			
Quarterly	75c	9-15	9-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	40c	10-2	9-6
Extra	5c	10-2	9-6
Abtibi Power & Paper Co., Ltd., com.	150c	10-1	9-1
\$1.50 preferred (quar.)	\$37 1/2c	10-1	9-1
Acadia-Atlantic Sugar Refineries, Ltd.			
Class A partic. preferred (quar.)	125c	10-2	9-11
5% preferred (quar.)	\$1.25	9-15	8-21
Acme Electric Corp. (increased quar.)	7 1/2c	9-15	9-1
Acme Steel Co. (increased quar.)	5c	9-15	9-1
Adams Express Co.	25c	9-22	9-8
Advance Aluminum Castings (quar.)	12 1/2c	9-15	9-1
Extra	12 1/2c	9-15	9-1
Aetna Ball & Roller Bearing Co.			
Common	10c	9-15	9-1
Extra	5c	9-15	9-1
5% conv. pfd. (quar.)	25c	9-15	9-1
Agricultural Insurance Co., Watertown N. Y.			
Quarterly	75c	10-2	9-15
Aid Investment & Discount, common	12 1/2c	10-1	9-20
5 1/2% preferred (quar.)	34 3/4c	10-1	9-20
Akron Canton & Youngstown RR.			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Gas Corp., common	40c	9-15	9-5
Alabama & Vicksburg Ry. (s-a)	\$3	10-2	9-8
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-1
Allegheny & Western Ry. Co.			
Semi-annual	\$3	1-1-51	12-20
Allen Electric & Equipment (quar.)	5c	10-2	9-20
Allen Industries, Inc. (quar.)	20c	9-20	9-5
Allied Laboratories, Inc. (quar.)	25c	10-1	9-15
Extra	10c	10-1	9-15
Allied Mills, Inc.	50c	9-15	9-5
Allied Stores Corp., common (quar.)	75c	10-20	9-15
Allis-Chalmers Manufacturing Co.			
Common (quar.)	50c	9-30	9-6*
3 1/4% convertible preferred (quar.)	81 1/4c	9-5	8-18*
Alpha Portland Cement Co.	40c	9-9	8-15
Aluminum Co. of America, common	50c	9-8	8-18
\$3.75 preferred (quar.)	93 3/4c	10-2	9-8
Aluminum, Ltd. (increased quar.)	175c	9-5	8-11
Amalgamated Leather Cos.			
6% convertible preferred (quar.)	75c	10-1	9-15
American Agricultural Chemical Co. (Del.)			
Quarterly	75c	9-28	9-14
Extra	\$1.50	9-28	9-14
American Airlines Inc. (resumed)	25c	9-15	8-28
American Bank Note Co., common	25c	10-2	9-5*
6% preferred (quar.)	75c	10-2	9-5
American Barge Line (increased quar.)	25c	9-12	8-25
Extra	25c	9-12	8-25
American Bosch Corp., com. (increased quar.)	30c	9-26	9-15
5% preferred (quar.)	\$1.25	11-30	11-15
American Can Co., 7% pfd. (quar.)	1.75	10-2	9-14*
American Chain & Cable Co. (quar.)	40c	9-15	9-5
American Chiclo Co. (quar.)	50c	9-9	8-25
American Cigarette & Cigar Co., common	\$2.50	9-15	9-1
6% preferred (quar.)	\$1.50	9-29	9-15
American Colorotype Co. (quar.)	35c	9-15	9-1
American Cyanamid Co.			
Common (increased quar.)	75c	9-28	9-5
Special	25c	9-28	9-5
3 1/2% preferred A (quar.)	87 1/2c	10-2	9-5
3 1/2% preferred B (quar.)	87 1/2c	10-2	9-5
American District Telegraph Co. (N. J.)			
Quarterly	25c	9-15	9-1
American Enka Corp.	\$1	9-25	8-25
American Export Lines, Inc.	50c	9-14	9-1
American Felt Co., com. (quar.)	75c	9-15	9-6
Extra	\$1	9-15	9-6
6% preferred (quar.)	\$1.50	10-1	9-15
American Furniture Mart Building Co.	25c	9-22	8-31
American Gas & Electric Co. (quar.)	75c	9-11	8-14
American Hair & Felt, common (quar.)	50c	10-1	9-20
\$6 preferred (quar.)	\$1.50	10-1	9-20
American-Hawaiian Steamship Co.	75c	9-14	9-1
American Hide & Leather Co.			
75c convertible preferred (quar.)	75c	9-12	8-31*
American Holst & Derrick Co. (quar.)	25c	9-10	8-31*
American Home Products Corp. (monthly)	10c	10-2	9-14*
American Ice, 6% non-cum. preferred	\$1.50	9-29	9-8
American Insurance Co. (Newark N. J.)	45c	10-2	9-1
American International Corp.	18c	9-20	9-8
American Laundry Machinery Co.	35c	9-11	8-28
American Locker Co., class A (quar.)	10c	9-8	8-31
American Locomotive Co., common	25c	10-1	9-8*
7% preferred (quar.)	\$1.75		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1949		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 26	Monday Aug. 28	Tuesday Aug. 29	Wednesday Aug. 30	Thursday Aug. 31	Friday Sept. 1	Shares
\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
37 Jun	81 Dec	40% July 28	54 1/2 Jan 21	Abbott Laboratories	42 1/2	42 3/4	42 1/2	43 1/4	43 3/4	43 3/4	2,800
17% Oct	21 1/2 Dec	27% Feb 1	4 1/2 Apr 22	ACF-Bell Motors Co.	3 1/4	3 3/4	3 1/4	3 3/4	4 1/4	4 1/4	2,100
17% Jun	23 Dec	19 1/4 Jan 3	26 1/2 Aug 17	Acme Steel Co.	25 1/4	25 3/4	25	25 3/4	25	24 1/2	2,300
35 Jan	44 1/2 Sep	18 Jul 12	23 1/2 Jun 13	Adams Express Co.	21 1/4	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	4,000
27 1/2 Mar	47 Dec	37 Jul 14	42 1/2 Feb 14	Adams-Millis Corp.	38 1/2	38 3/4	38 1/2	39 1/4	38 1/2	39 1/4	2,300
14 1/2 Nov	19 Dec	39 1/4 Jan 3	52 May 31	Addressograph-Multigraph Corp.	46 1/4	47	45 1/2	46 1/4	44	45	26,800
46 Jun	11 1/2 Dec	17 1/2 Jan 3	39 1/4 Apr 17	Admiral Corp.	27	27 1/2	27 1/4	28 1/4	27 1/2	27 1/2	5,300
18 1/2 Jan	23 1/2 Dec	7 1/2 Jul 26	13 1/2 Mar 15	Affiliated Gas Equipment com.	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	9 1/2	40
27 1/2 Mar	110 1/2 Dec	51 Jan 5	55 1/2 Mar 9	Air Reduction Inc.	51 1/4	52 1/4	51 1/4	51 3/4	51 1/2	52 1/4	11,800
46 Jun	110 1/2 Dec	20 1/2 Jul 13	25 1/4 Jan 9	Alabama & Vicksburg Ry.	23 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	11,800
18 1/2 Jan	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alaska Juneau Gold Mining	120	125	120	123	120	123	2,700
27 1/2 Mar	110 1/2 Dec	2 1/4 Jul 13	3 1/2 Jan 3	Aldens Inc.	72	73 1/2	72	73 1/2	72	73 1/2	800
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	20 May 19	Allegheny Corp common	3	3 1/2	3	3 1/2	2 1/2	2 1/2	20
84 Apr	73 Sep	6 1/2 Jan 4	7 1/2 May 11	Allegheny Corp preferred A	67	67	67 1/4	67 1/4	66 1/2	66 1/2	900
2 1/2 Feb	4 Dec	2 1/2 Jun 27	4 1/4 Jan 11	Allegheny Ludlum Steel Corp.	72 1/2	78	72 1/2	78	72 1/2	76 1/2	5,900
40 1/2 Feb	82 1/2 Dec	58 Jul 3	85 1/2 Feb 2	Allegany & West Ry. 6% gtd.	111 1/4	113 1/4	112	113 1/4	111 1/4	113 1/4	100
64 1/2 Jan	86 1/2 Dec	76 Jun 27	83 1/4 Jan 4	Allen Industries Inc.	92	94 1/2	92	95	93	93	2,200
17 1/2 Jun	27 1/2 Jan	21 1/2 Jun 23	35 1/2 Aug 24	Allied Chemical & Dye	233	234 1/4	233 1/2	236	233	235	1,100
83 Sep	104 Mar	94 Jan 8	111 1/2 Aug 23	Allied Kid Co.	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	300
68 Jun	93 1/2 Feb	89 1/2 Mar 2	96 May 16	Allied Mills	29 1/4	29 1/4	29 1/4	29 1/4	29	29	1,000
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/4 May 27	Allied Stores Corp common	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	8,200
16 1/2 Jun	210 Dec	200 1/2 Jan 13	256 1/2 Jun 12	Allied Stores Corp preferred	96 1/4	96 1/4	96 1/4	98	96 1/4	98	200
15 1/2 Jun	19 Dec	57 Aug 3	60 1/2 Aug 24	Allis-Chalmers Mfg common	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	33 1/2	5,600
24 1/2 Jun	30 1/2 Dec	19 Jan 3	22 1/4 Aug 21	Alpha Portland Cement	87 1/2	89	89	90	89	89	200
25 1/2 Feb	35 1/2 Oct	32 1/2 Jun 28	39 1/2 Sep 1	Aluminum Limited	31 1/4	32 1/2	31 1/4	32 1/2	31 1/4	31 1/4	1,000
83 1/2 Jan	97 1/2 Nov	93 Feb 16	98 Aug 2	Amalgamated Leather Co com.	73 1/2	74 1/2	74 1/2	76 1/4	76 1/4	78 1/4	10,600
25 1/2 Feb	33 1/2 Dec	28 1/2 Jun 27	35 1/2 May 29	American Encaustic Tiling	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800
76 Jun	88 Oct	81 1/2 Jul 12	91 Apr 19	American European Secur.	140	140 1/4	140 1/4	141	141	141	300
26 1/2 Jan	37 1/2 Dec	30 Jul 13	38 1/4 Jan 17	American Export Lines Inc.	47 1/4	47 1/4	47 1/4	47 1/4	47	47 1/2	2,000
2 1/2 Jun	4 Nov	53 1/4 May 31	80 1/4 Aug 31	Amer & Foreign Power com.	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	28,000
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Amer & Foreign Power preferred	73 1/2	73 1/2	73 1/2	73 1/2	73	73 1/2	1,200
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	143 Aug 1	American Bank Note common	17 1/2	17 1/4	17 1/2	17 1/4	17	17 1/2	2,100
34 1/4 Jan	45 Sep	40 Jun 27	47 1/2 Aug 29	American Brake Shoe com.	61	62	61	62	61	62	800
6 1/2 Jan	10 1/2 Jul	9 1/2 Jun 27	12 1/2 Aug 2	American Broadcasting Co Inc.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,200
51 Jan	70 Dec	66 Jun 30	76 1/2 Aug 10	American Cable & Radio Corp.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,600
20 Jun	27 Dec	14 1/2 Jul 13	26 1/2 Jun 16	American Car & Fdry com.	107 1/2	108	107 1/2	108	107 1/2	108	12,500
61 1/2 Jul	69 Dec	60 Aug 15	67 1/2 Jun 16	American Chain & Cable	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	5,000
x7 1/2 Jun	12 Dec	10 1/4 Jun 27	14 1/4 Apr 21	American Chicle Co.	70 1/4	70 1/4	70 1/4	70 1/4	69	69	1,500
30 1/2 Mar	38 Jan	30 1/4 Jul 5	38 1/2 Aug 17	American Colicote Co.	26 1/2	26 1/2	26 1/2	26 1/2	27	27	2,800
96 1/4 Jul	104 Jan	101 1/2 Feb 8	107 1/2 Apr 17	American Cigarette Co.	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	900
6 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	14 1/4 Apr 21	American Crystal Sugar com.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
2 1/2 Jun	4 Dec	2 1/2 Jan 3	8 1/4 Apr 21	American Cyanamid Co com.	87	88	87	88	88	88	90
81 Jan	106 1/2 Sep	90 1/2 Jul 26	120 3/4 May 24	American Cyanamid Co preferred	63	64 1/4	63	64 1/4	63 1/2	63 1/2	15,000
172 1/2 Mar	187 1/2 Dec	178 Jul 5	190 Jan 17	American Distilling Co.	150	150	149	155	150	155	200
21 1/2 Jun	33 Jan	22 Jun 27	32 1/2 Aug 17	American Encaustic Tiling	108 1/2	109	108 1/2	109	108 1/2	109	3,400
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Export Lines Inc.	108 1/2	109	108 1/2	109	108 1/2	109	1,800
19 1/2 Jul	25 Dec	15 1/2 Jul 13	27 1/2 Aug 18	American Encaustic Tiling	6	6	6 1/4	6 1/4	6	6 1/4	500
39 1/2 Feb	47 Dec	41 Aug 4	51 Mar 22	Allegheny Corp common	19 1/2	19 1/2	19 1/2	20	20	20 1/4	400
15 1/2 Jan	19 Oct	15 1/2 Jul 17	23 Feb 22	Allegheny Corp preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000
14 Jun	19 Oct	17 1/2 Jun 30	21 Sep 1	American Gas & Electric Co.	3	3	3	3	3	3	4,300
71 1/2 Jul	87 Mar	88 Jul 10	88 Jul 10	American Hawaiian SS Co.	80 1/2	80 1/2	80 1/2	82 1/4	82	83	5,000
35 1/2 Feb	51 1/2 Dec	49 Jan 13	76 1/2 Jun 23	American Hide & Leather com.	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	17,100
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	American Home Products	45 1/4	45 1/4	45 1/4	46 1/4	45 1/4	46 1/4	6,700
25 1/2 Jun	7 1/2 Mar	101 1/2 Jul 12	113 1/2 Jun 23	American Ice Co common	45 1/4	46 1/4	45 1/4	46 1/4	44 1/4	44 1/4	2,400
		32 1/2 Jan 13	46 1/4 Jun 13	American International Corp.	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,900

For footnotes see page 23.

NEW YORK STOCK RECORD

Table A: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares).

B

Table B: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares).

NEW YORK STOCK EXCHANGE

Table C: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares).

C

Table D: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares).

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Capital Airlines Inc, Carey (Phillip) Mfg Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Cincinnati Gas & Elec com, C I T Financial Corp, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Continental Steel Corp, Cooper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Dana Corp, Davaga Stores Corp, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Eagle-Fischer Co, Eastern Airlines Inc, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Lists various stocks like Eagle-Fischer Co, Eastern Airlines Inc, etc.

For footnotes see 22

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 Highest, Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares). Stocks listed include Fairbanks Morse & Co., Fajardo Sugar Co., Falstaff Brewing Corp., Family Finance Corp, Fedders-Quigan Corp, Federal Mining & Smelting Co., Federal Mogul Corp, Federal Motor Truck, Federated Dept Stores common, 4% preferred, Felt & Tarrant Mfg Co., Ferro Enamel Corp, Fidelity Phoenix Fire Ins N Y, Firestone Tire & Rubber com, 4% preferred, First National Stores, Firth (The) Carpet Co, Flintkote Co (The) common, 8% preferred, Florida Stone Co, Florida Power Corp, Florida Power & Light Co, Florham Shoe class A, Follansbee Steel Corp, Food Fair Stores Inc, Food Machinery & Chem Corp, 3 1/2% convertible preferred, 3 1/2% preferred, Foster-Wheeler Corp common, 6% prior preferred, Francisco Sugar Co, Franklin Stores Corp, Freeport Sulphur Co, Froedter Trail & Malting Co Inc, Frushauf Grain Co common, 4% preferred.

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 Highest, Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares). Stocks listed include Gabriel Co (The), Gair Co Inc (Robert) common, 6% preferred, Gamble-Skogmo Inc common, 5% convertible preferred, Gamewell Co (The), Gardner-Denver Co, Garrett Corp (The), Gar Wood Industries Inc com, 4 1/2% convertible preferred, Gaylord Container Corp, General American Investors com, 4.50 preferred, General Amer Transportation, 4.25 preferred series A, General Baking Co common, 8% preferred, General Bronze Corp, General Cable Corp, 4% 1st preferred, 4% conv 2nd preferred, General Cigar Co Inc com, 7% preferred, General Electric Co, General Foods Corp com, 6.50 preferred, General Instrument Corp, General Mills common, 5% preferred, 3 1/2% convertible preferred.

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 Highest, Stock Name, Par, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, and Sales for the Week (Shares). Stocks listed include General Motors Corp common, 8% preferred, 124 preferred, Gen Outdoor Advertising, General Portland Cement Co, Gen Precision Equip Corp, General Public Service, General Public Utilities Corp, Gen Railway Signal com, 6% preferred, General Realty & Utilities, General Refractories, General Shoe Corp, Gen Steel Castings 86 pfd, General Telephone Corp, General Time Corp common, 4% preferred, General Tire & Rubber Co com, 4% preferred, Georgia-Pac Plywood & Lumb Co, Gillette Safety Razor com, 8% convertible preference, Gimbel Brothers common, 4.50 preferred, Gleaner Harvester Corp, Glidden Co (The) common, 4 1/2% convertible preferred, Goebel Brewing Co, Gold & Stock Telegraph Co, Goodall-Sanford Inc, Goodrich Co (B F) common, 8% preferred, Goodyear Tire & Rub com, 8% preferred, Gotham Hosiery, Gould-National Batteries Inc, Graham-Paige M & S, Granby Consol M S & P, Grand Union Co (The), Granite City Steel, Rights, Grant (W T) Co common, 3 1/2% preferred, Grayson-Robinson Stores com, 8 1/2% conv preferred, Gt Northern Iron Ore Prop, Gt Northern Ry 6% pfd, Great Western Sugar com, 7% preferred, Green Bay & Western RR, Green (H L) Co Inc, Greenfield Tap & Die Corp, Greyhound Corp (The), Common, 4% preferred, Grumman Aircraft Corp, Guantamo Sugar common, Gulf Mobile & Ohio RR com, 5% preferred, Gulf Oil Corp, Gulf States Utilities Co.

For footnotes see page 22

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, STOCKS, Saturday Aug. 26, Monday Aug. 28, LOW AND HIGH SALE PRICES (Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1), and Sales for the Week. Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, STOCKS, Saturday Aug. 26, Monday Aug. 28, LOW AND HIGH SALE PRICES (Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1), and Sales for the Week. Stocks listed include Idaho Power Co, Illinois Central RR Co, Illinois Power Co, etc.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, STOCKS, Saturday Aug. 26, Monday Aug. 28, LOW AND HIGH SALE PRICES (Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1), and Sales for the Week. Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, etc.

Table K: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, STOCKS, Saturday Aug. 26, Monday Aug. 28, LOW AND HIGH SALE PRICES (Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1), and Sales for the Week. Stocks listed include Kalamazoo Stove & Furnace, Kansas City Power & Lt Co, Kansas City Southern, etc.

For footnotes, see page 22

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes stocks like Kennecott Copper, Kern County Land Co, etc.

L

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes stocks like Libby-Owens-Ford Glass Co, Libby McNeill & Libby, etc.

M

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes stocks like M & M Wood Working Co, MacAndrews & Forbes common, etc.

*NOTES SEE PAGE 22

NEW YORK STOCK RECORD

Table for 'NEW YORK STOCK EXCHANGE' section, listing various stocks with columns for 'Range for Previous Year 1949', 'Average Since Jan. 1', 'Lowest', 'Highest', 'Saturday Aug. 26', 'Monday Aug. 28', 'Tuesday Aug. 29', 'Wednesday Aug. 30', 'Thursday Aug. 31', 'Friday Sept. 1', and 'Sales for the Week'.

N

Table for 'NEW YORK STOCK EXCHANGE' section, listing various stocks under the letter 'N' with columns for 'Range for Previous Year 1949', 'Average Since Jan. 1', 'Lowest', 'Highest', 'Saturday Aug. 26', 'Monday Aug. 28', 'Tuesday Aug. 29', 'Wednesday Aug. 30', 'Thursday Aug. 31', 'Friday Sept. 1', and 'Sales for the Week'.

Table for 'NEW YORK STOCK EXCHANGE' section, listing various stocks with columns for 'Range for Previous Year 1949', 'Average Since Jan. 1', 'Lowest', 'Highest', 'Saturday Aug. 26', 'Monday Aug. 28', 'Tuesday Aug. 29', 'Wednesday Aug. 30', 'Thursday Aug. 31', 'Friday Sept. 1', and 'Sales for the Week'.

O

Table for 'NEW YORK STOCK EXCHANGE' section, listing various stocks under the letter 'O' with columns for 'Range for Previous Year 1949', 'Average Since Jan. 1', 'Lowest', 'Highest', 'Saturday Aug. 26', 'Monday Aug. 28', 'Tuesday Aug. 29', 'Wednesday Aug. 30', 'Thursday Aug. 31', 'Friday Sept. 1', and 'Sales for the Week'.

For footnotes see page 22

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Omnibus Corp, Oppenheim Collins, Otis Elevator, etc.

P

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Pacific Amer Fisheries, Pacific Coast, Pacific Finance, etc.

Q

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Phila & Reading Coal, Philco Corp, Philip Morris, etc.

R

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Radio Corp of America, Radio-Kelth-Orpheum, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Main table containing stock prices, exchange information, and weekly sales data. Includes columns for 'Range for Previous Year 1949', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Saturday Aug. 26', 'Monday Aug. 28', 'Tuesday Aug. 29', 'Wednesday Aug. 30', 'Thursday Aug. 31', 'Friday Sept. 1', and 'Sales for the Week'.

S

Table S containing stock prices for various companies including Safeway Stores, St Joseph Lead Co, St L-San F Ry Co, St Louis Southwestern Ry Co, St Regis Paper Co, etc.

Table containing stock prices for various companies including Shamrock Oil & Gas, Sharon Steel Corp, Sharp & Dohme, Shattuck (Frank G), Sheffer (W A) Pen Co, Shell Oil Corp, etc.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Standard Oil of California, Sun Chemical Corp, Sun Oil Co, etc.

T

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Talcott Inc, Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Udyllite Corp, Underwood Corp, Union Asbestos & Rubber Co, etc.

For footnotes see page 22.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for U S Lines Co, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Vanadium Corp of America, Van Norman Co, Van Raskle Co, etc.

W

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Wabash RR, Waldorf System, Walgreen Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry, etc.

Y

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Yale & Towne Mfg Co, York Corp, Young (L A) Spring & Wire, etc.

Z

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 26, Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week. Includes entries for Zenith Radio Corp, Zonite Products Corp.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. a Deferred delivery. b Name changed from Noblitt-Sparks Industries. c Name changed from Nat. Enameling & Stamping Co. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights. z Name changed from National Battery Co.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 1

Table of bond records for the New York Stock Exchange, including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Table of bond records for the New York Stock Exchange, including columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 1

BONDS				BONDS									
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High					Low High	No.	Low High
BONDS													
New York Stock Exchange													
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug													
3 1/4s debentures (1947 issue) 1960.....Feb-Aug													
Central Branch U P first gold 4s 1948.....June-Dec													
Central of Georgia Ry.....													
First mortgage series A 1995.....Jan-July													
Gen mortgage 4 1/2s series A Jan 1 2020.....May													
Gen mortgage 4 1/2s series B Jan 1 2020.....May													
Central RR Co of N J.....													
General mortgage 3 1/4s 1987.....Jan-July													
Central New York Power 3s 1974.....April-Oct													
Central Pacific Ry Co.....													
First and refund 3 1/2s series A 1974.....Feb-Aug													
First mortgage 3 1/2s series B 1968.....Feb-Aug													
Champion Paper & Fibre deb 3s 1965.....Jan-July													
Chesapeake & Ohio Ry.....													
General gold 4 1/2s 1992.....Mar-Sept													
Refund and impmt M 3 1/2s series D 1986.....May-Nov													
Refund and impmt M 3 1/2s series E 1986.....Feb-Aug													
Refund and impmt M 3 1/2s series H 1973.....June-Dec													
R & A div first consol gold 4s 1989.....Jan-July													
second consolidated gold 4s 1989.....Jan-July													
Chicago Burlington & Quincy RR.....													
General 4s 1958.....Mar-Sept													
First and refunding 4 1/2s series B 1977.....Feb-Aug													
First and refunding mortgage 3 1/2s 1985.....Feb-Aug													
First and refunding mortgage 2 1/2s 1970.....Feb-Aug													
1st & ref mtge 3s 1990.....Feb-Aug													
Chicago & Eastern Ill RR.....													
General mortgage inc conv 5s 1997.....April													
First mortgage 3 1/2s series B 1985.....May-Nov													
Chicago & Erie 1st gold 4s 1982.....May-Nov													
Chicago Gt West first 4s series A 1988.....Jan-July													
General inc mtge 4 1/2s Jan 1 2038.....April													
Chicago Indianapolis & Louisville Ry.....													
1st mortgage 4s inc series A Jan 1983.....April													
2nd mortgage 4 1/2s inc ser A Jan 2003.....Apr													
Chicago Indiana & Southern 4s 1956.....Jan-July													
Chicago Milwaukee St Paul & Pacific RR.....													
First mortgage 4s series A 1994.....Jan-July													
General mortgage 4 1/2s inc ser A Jan 2019.....April													
4 1/2s conv increased series B Jan 1 2044.....April													
Chicago & North Western Ry.....													
Second mortgage conv inc 4 1/2s Jan 1 1999.....April													
First mortgage 3s series B 1989.....Jan-July													
Chicago Rock Island & Pacific RR.....													
1st mtge 2 1/2s ser A 1980.....Jan-July													
Chicago St L & New Orleans 5s 1951.....June-Dec													
Memphis Division 1st gold 4s 1951.....June-Dec													
Chicago Terre Haute & Southeastern Ry.....													
First and refunding mtge 2 1/4-3 1/4s 1994.....Jan-July													
Income 2 3/4-4 1/4s 1994.....Jan-July													
Chicago Union Station.....													
First mortgage 3 1/2s series F 1963.....Jan-July													
First mortgage 2 1/2s series G 1963.....Jan-July													
Chicago & Western Indiana conv 4s 1952.....Jan-July													
First and refunding 4 1/2s series D 1962.....Mar-Sept													
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975.....April-Oct													
First mortgage 2 1/2s 1978.....Jan-July													
Cincinnati Union Terminal.....													
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug													
First mortgage 2 1/2s series G 1974.....Feb-Aug													
C I T Financial Corp 2 1/2s 1959.....April-Oct													
City Ice & Fuel 2 1/2s debentures 1966.....June-Dec													
City Investing Co 4s debentures 1961.....June-Dec													
Cleveland Cincinnati Chic & St Louis Ry.....													
General gold 4s 1993.....June-Dec													
General 5s series B 1993.....June-Dec													
Refunding and impmt 4 1/2s series E 1977.....Jan-July													
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July													
St Louis Division first coll trust 4s 1990.....May-Nov													
Cleveland Electric Illuminating 3s 1970.....Jan-July													
First mortgage 3s 1982.....June-Dec													
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct													
Cleveland Union Terminals Co.....													
First mortgage 5 1/2s series A 1972.....April-Oct													
First mortgage 5s series B 1973.....April-Oct													
First mortgage 4 1/2s series C 1977.....April-Oct													
Colorado & Southern Ry.....													
4 1/2s (stamped modified) 1980.....May-Nov													
Colorado Fuel & Iron Corp.....													
First mortgage and coll trust 4s 1964.....April-Oct													
Columbia Gas System Inc.....													
3s debentures series A 1975.....June-Dec													
Columbus & South Ohio Elec 3 1/2s 1970.....May-Sept													
Columbus & Toledo first external 4s 1955.....Feb-Aug													
Commonwealth Edison Co.....													
First mortgage 3s series L 1977.....Feb-Aug													
First mortgage 3s series N 1978.....June-Dec													
3s sinking fund debentures 1999.....April-Oct													
2 1/2s s 1 debentures 1999.....April-Oct													
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July													
Conn River Pwr sink fund 3 1/2s A 1961.....Feb-Aug													
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct													
Consolidated Edison of New York.....													
First and refund mtge 2 1/2s ser A 1982.....Mar-Sept													
First and refund mtge 2 1/2s ser B 1977.....April-Oct													
First and refund mtge 2 1/2s ser C 1972.....June-Dec													
First and refunding 3s series D 1972.....May-Nov													
First and refund mtge 3s series E 1979.....Jan-July													
3s convertible debentures 1963.....June-Dec													
Consolidated Gas Co of Balt City.....													
General mortgage 4 1/2s 1954.....April-Oct													
Consolidated Gas El Lt & Power (Balt).....													
1st ref M 2 1/2s ser Q 1976.....Jan-July													
1st ref M 2 1/2s ser R 1981.....April-Oct													
1st ref M 2 1/2s ser T 1976.....Jan-July													
1st ref M 2 1/2s ser U 1981.....April-Oct													
2 1/2s conv debts 1962.....May-Nov													
Consolidated Natural Gas 2 1/2s 1968.....April-Oct													
Consumers Power first mtge 2 1/2s 1975.....Mar-Sept													
Continental Baking 3s debentures 1965.....Jan-July													
Crucible Steel Co of Am 1st mtge 3 1/2s 1966.....May-Nov													
Cuba Northern Ry first 5 1/2s 1942.....June-Dec													
Deposit receipts.....June-Dec													
Cuba RR first 5s gold 1952.....Jan-July													
Deposit receipts.....Jan-July													
4 1/2s series A deposit receipts 1946.....June-Dec													
4 1/2s series B deposit receipts 1946.....June-Dec													
Dayton Power & Lt first mtge 2 1/2s 1975.....April-Oct													
First mortgage 3s 1978.....Jan-July													
First mortgage 3 series A 1978.....June-Dec													
Dayton Union Ry 3 1/2s series B 1965.....June-Dec													
Deere & Co 2 1/2s debentures 1965.....April-Oct													
Deere & Hudson 4s extended 1963.....May-Nov													
Delaware Lackawanna & Western RR Co.....													
New York Lackawanna & Western Div													
First and refund M 5s series C 1973.....May-Nov													
Income mortgage due 1993.....May													
Morris & Essex division													
Collateral trust 4-6s May 1 2042.....May-Nov													
Pennsylvania Division.....													
1st mtge & coll tr 5s ser A 1985.....May-Nov													
1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov													
Delaware Power & Light 3s 1973.....April-Oct													
First mortgage and coll trust 2 1/2s 1977.....June-Dec													
First mortgage and coll trust 2 1/2s 1979.....Jan-July													
Denver & Rio Grande Western RR.....													
First mortgage series A (3% fixed													
1% contingent interest) 1993.....Jan-July													
Income mortgage series A (4 1/2%													
contingent interest) 2018.....April													
Denver & Salt Lake.....													
Income mortgage (3% fixed													
1% contingent interest) 1993.....Jan-July													
Detroit Edison 3s series H 1970.....June-Dec													
General and refund 2 1/2s series I 1982.....May-Sept													
Gen & ref mtge 2 1/2s ser J 1985.....Mar-Sept													
3s convertible debentures 1958.....June-Dec													
Detroit & Mack first lien gold 4s 1995.....June-Dec													
Second gold 4s 1995.....June-Dec													
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov													
Detroit Tol & Iron RR 2 1/2s ser B 1976.....Mar-Sept													
Dow Chemical 2 1/2s debentures 1961.....May-Nov													
Duquesne Light Co 2 1/2s 1977.....Feb-Aug													
1st mortgage 2 1/2s 1979.....April-Oct													
East Tenn Va & Georgia div first 5s 1956.....May-Nov													
Edison El III (N Y) first cons gold 5s 1995.....Jan-July													
Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept													
El Paso & Southwestern first 5s 1965.....April-Oct													
5s stamped 1965.....April-Oct													
Erie Railroad Co.....													
General mtge inc 4 1/2s ser A Jan 2015.....April													
First consol mortgage 3 1/2s series E 1964.....April-Oct													
First consol mtge 3 1/2s series F 1990.....Jan-July													
First consol mtge 3 1/2s series G 2000.....Jan-July													
First consol mortgage 2s series H 1953.....Mar-Sept													
Ohio Division first mortgage 3 1/2s 1971.....Mar-Sept													
Firestone Tire & Rubber 3s debts 1961.....May-Nov													
Florida East Coast first 4 1/2s 1959.....June-Dec													
First and refunding 5s series A 1974.....Mar-Sept													
Certificates of deposit.....Mar-Sept													
Francisco Sugar collateral trust 6s 1956.....May-Nov													
General Realty & Utilities Corp.....													
4s conv income debentures 1969.....Mar-Sept													
Goodrich (B F) Co first mtge 2 1/2s 1965.....May-Nov													
Great Northern Ry Co.....													
General 5 1/2s series B 1952.....Jan-July													
General 5 1/2s series C 1973.....Jan-July													
General 4 1/2s series D 1976.....Jan-July													
General mortgage 2 1/2s series N 1990.....Jan-July													
General mortgage 3 1/2s series O 2000.....Jan-July													
General mortgage 2 1/2s series P 1982.....Jan-July													
General mortgage 2 1/2s series Q 2010.....Jan-July													
General mortgage 2 1/2s series R 1961.....Jan-July													
Green Bay & West debenture ctis A.....Feb													
Debenture certificates B.....Feb													
Greyhound Corp 3s debentures 1959.....April-Oct													
Gulf Mobile & Ohio RR.....													
First and refunding 4s series B 1975.....Jan-July													
General mtge inc 5s series A July 2015.....April													
First and refunding 3 1/2s series D 1969.....April-Oct													
General mtge inc 4s series B Jan 2044.....April													
Collateral trust 3 1/2s 1988.....Jan-July													
Gulf States Utilities 2 1/2s 1st mtge 1976.....May-Nov													
First mortgage 3s 1978.....April-Oct													
3s debentures 1969.....Jan-July													
1st mortgage 2 1/2s 1979.....June-Dec													
First mortgage 2 1/2s 1980.....June-Dec													
Hackensack Water first mtge 2 1/2s 1976.....Mar-Sept													
Hocking Valley Ry first 4 1/2s 1999.....Jan-July													
Household Finance Corp 2 1/2s 1970.....Jan-July													
Hudson Coal first sink fund 5s ser A 1962.....June-Dec													
Hudson & Manhattan first 5s A 1957.....Feb-Aug													
Adjusted Income 5s Feb 1957.....April-Oct													
Illinois Bell Telephone 2 1/2s series A 1981.....Jan-July													
First mortgage 3s series B 1978.....June-Dec													
Illinois Central RR.....													
Consol mortgage 4 1/2-3 1/2s ser A 1979.....May-Nov													
Consol mortgage 5 1/2-3 1/2s series B 1979.....May-Nov													
Consol mortgage 3 1/2s series C 1974.....May-Nov													
First gold 4s 1951.....Jan-July													
First gold 3 1/2s 1951.....Jan-July													
Extended first gold 3 1/2s 1951.....April-Oct													
Collateral trust gold 4s 1952.....April-Oct													
Refunding 4s 1955.....May-Nov													
Purchased lines 3 1/2s 1952.....Jan-July													
Collateral trust gold 4s 1953.....May-Nov													
Refunding 5s 1955.....May-Nov													
Debenture 4 1/2s 1966.....Feb-Aug													
Cairo Bridge gold 4s 1950.....June-Dec													
Litchfield Div first gold 3s 1951.....Jan-July													
Louisville Div & Term gold 3 1/2s 1953.....Jan-July													
Omaha Division first gold 3s 1951.....Feb-Aug													
St Louis Tlv and Term gold 3s 1951.....Jan-July													
Gold 3 1/2s 1951.....Jan-July													
Springfield Division first gold 3 1/2s 1951.....Jan-July													
Western Lines first gold 4s 1951.....Feb-Aug													
Registered.....Feb-Aug													
Illinois Central and Chicago St L & N O.....													
Joint first refund 5s series A 1963.....June-Dec													
First and refunding 4 1/2s series C 1963.....June-Dec													
First refund mortgage 4s series D 1963.....June-Dec													
Illinois Terminal Ry 4s series A 1970.....Jan-July													
Indianapolis Union Ry Co.....													
Refunding and imp 2 1/2s series C 1986.....June-Dec													
International Great Northern RR.....													
First 6s series A 1952.....Jan-July													
Adjustments 6s series A July 1952.....April-Oct													
First 5s series B 1956.....Jan-July													
First gold 5s series C 1956.....Jan-July													
Inter Rys Central America 1st 5s B 1972.....May-Nov													
Jamestown Franklin & Clear first 4s 1959.....June-Dec													
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept													

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 1

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 1

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec		*108½	108½	21	100½	108½
General mortgage 5s series B 1975	April-Oct	108½	108	108½		100	108½
General mortgage 3½s series E 1975	April-Oct		*80	87		81	89
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		*102¼			100	102¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	Jan-July		*102¼			102½	103
Pittsburgh Steel 1st mortgage 4½s 1958	April-Oct		*101½	102¼		100¾	102¾
Pittsburgh & West Virginia Ry—							
First mortgage 4½s series A 1958	June-Dec	96	95	96	11	92	96¼
First mortgage 4½s series B 1959	April-Oct	96	96	96	1	83	96¼
First mortgage 4½s series C 1960	April-Oct		96	96	5	90½	96¼
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug		*108			108	111¼
First general 5s series C 1974	June-Dec						
First general 4½s series D 1977	June-Dec						
Pitts Co 5½s income debentures 1964	Jan-July		*101			99½	101½
Potomac Elec Power 1st mtge 3½s 1977	Feb-Aug					108¼	110
First mortgage 2½s 1943	Jan-July		105¼	105¼	1	104½	105¼
First mortgage 2½s 1984	May-Nov						
Providence Terminal 4s 1956	Mar-Sept		*99			99	100
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	103¼	103¼	103¼	4	103¼	105¼
First and refunding mortgage 3½s 1968	Jan-July		*105½	107¼		105½	109¾
First and refunding mortgage 5s 2037	Jan-July		*150¼			150	152
First and refunding mortgage 5s 2037	June-Dec	218	218	218	6	218	225
First and refunding mortgage 3s 1972	May-Nov		*105¼	105¼		105¼	106¾
First and refunding mortgage 2½s 1978	June-Dec		104¼	104¼	22	103¼	105¼
Q							
Quaker Oats 2½s debentures 1964	Jan-July		*101	101¼		101	102¼
R							
Reading Co first & ref 3½s series D 1995	May-Nov		*95	95¼		84½	95¼
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		*104½	105¼		104	105¼
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept		*120¼			106¼	106¼
General mortgage 3½s series H 1967	Mar-Sept					105½	107¼
General mortgage 3½s series I 1967	Mar-Sept					7	10
General mortgage 3½s Series J 1969	Mar-Sept		*106¼	107¼		105½	107¼
ΔRut-Canadian 4s stamped 1949	Jan-July		*9¾	11¼		7	10
ΔRutland RR 4½s stamped 1941	Jan-July		*10¼	11		7½	12¼
S							
Sagehen Power 3s series A 1971	Mar-Sept		*102¼	104¼		102	104¼
St. Lawrence & Adirondack 1st gold 5s 1996	Jan-July		75	75	1	65	75
Second gold 5s 1996	April-Oct		75	75	4	71	75¼
St. Louis Rocky Mt & P 5s stamped 1955	Jan-July		*101			98½	101
St. Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	98½	98	98½	110	90	99
ΔSecond mtge inc 4½s series A Jan 2022	May	71½	71½	74	155	55	75¼
St. Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov		121	121	5	117¼	121
Second 4s inc bond certificates Nov 1989	Jan-July		*105¼			99½	105¼
St Paul & Duluth first cons gold 4s 1968	June-Dec		*102¼			103¼	104¼
St Paul Union Depot 3½s B 1971	April-Oct		104¼	104¼	4	103¼	105¼
Scioto V & New England 1st gtd 4s 1989	May-Nov		*126¼			126¼	127¼
Seaboard Air Line RR Co—							
ΔGeneral mtge 4½s series A Jan 2016	May	89¼	89	90¼	230	75¼	90¼
Seagram (Jos E.) & Sons 2½s 1966	June-Dec		*98	99		98¼	99¼
3s debentures 1974	June-Dec						
Shell Union Oil 2½s debentures 1971	April-Oct		98½	98½	21	98	99½
ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug	51¼	51	51¼	10	50	68¼
Skelly Oil 2½s debentures 1965	Jan-July		102¼	102¼	2	101	103¼
Socony-Vacuum Oil 2½s 1976	June-Dec		98½	98½	20	98	99½
South & North Ala RR gtd 5s 1963	April-Oct		*123¼			123¼	124
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		106	106	10	104¼	107¼
2½s debentures 1985	Feb-Aug	101½	101½	101½	15	100¼	102
2½s debentures 1987	Jan-July					103¼	105
Southern Indiana Ry 2½s 1994	Jan-July		*81	84		74	83
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	102	101	102¼	42	97¼	104
Gold 4½s 1969	May-Nov		99	99½	104	92	101
Gold 4½s 1981	May-Nov		98½	98½	24	87½	100
3s convertible debentures 1960	Apr-Oct	108¾	108¼	110¼	754	100½	113¼
San Fran Term 1st mtge 3½s ser A 1975	June-Dec		*100¼			100¼	103¼
Southern Pacific RR Co—							
First mortgage 2½s series E 1986	Jan-July	96½	96¼	96½	28	87¼	96½
First mortgage 2½s series F 1996	Jan-July	92¾	91½	92¾	63	83	92¾
First mortgage 2½s series G 1961	Jan-July		*94¼	97¼		93	96¼
Southern Ry first consol gold 5s 1994	Jan-July	120¼	119½	120½	35	111	120½
Devel and general 4s series A 1956	April-Oct	95	94¼	95¼	55	90	96
Devel and general 4s series A 1956	April-Oct		104¼	105	4	102	106
Devel and general 6½s series A 1956	April-Oct	108¼	108¼	108¼	9	104	109
Memphis Div first gold 4s 1996	Jan-July		*104	102¼		100	108
St. Louis Div first gold 4s 1951	Jan-July		*100¼	102¼		100¼	102
3½s debentures 1982	April-Oct		*101¼	102		106¼	103¼
ΔSpokane Internat first gold 4½s 2013	April		61¼	61¼	3	40	61¼
Standard Oil of California 2½s debts 1968	Feb-Aug		*103¼			103¼	105
Standard Oil (N J) debentures 2½s 1971	May-Nov		97¼	97¼	5	96¼	98¾
2½s debentures 1974	Jan-July		*102¼	102¼		101½	103¼
Sunray Oil Corp 2½s debentures 1966	Jan-July		*101¼			99¼	102
Swift & Co 2½s debentures 1972	Jan-July		*100¼	100¼	13	100¼	102
2½s debentures 1973	May-Nov		*102¼	103¼		102¼	104¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
T							
Terminal RR Assn of St Louis—							
Refund and impmt M 4s series C 2019	Jan-July		126%	126%	1	119%	128
Refund and impmt 2½s series D 1985	April-Oct		*104¼	104¼		103¼	105
Texas Corp 3s debentures 1965	May-Nov		105½	106	21	104	106¼
Texas & New Orleans RR—							
First and refund M 3½s series B 1970	April-Oct		100%	100%	3	97½	101½
First and refund M 3½s series C 1990	April-Oct	102	101¼	102	74	96½	102
Texas & Pacific first gold 5s 2000	June-Dec		*133¼	137		128½	133¼
General and refund M 3½s ser E 1985	Jan-July	104½	104¼	104¼	31	100	106
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3½s 1974	June-Dec		102¼	102¼	9	102¼	103¼
ΔThird Ave Ry first refunding 4s 1960	Jan-July	64	64	65	52	52	69¼
ΔAdjustment income 5s Jan 1960	April-Oct	26	25½	26½	44	21¾	32¼
Tol & Ohio Cent ref and impmt 3½s 1960	June-Dec		*97¼			92	97
Tri-Continental Corp 2½s debts 1961	Mar-Sept		*100	101¼		100¼	101¼
U							
Union Electric Co of Missouri 3½s 1971	May-Nov		*110			108½	110¼
First mortgage and coll trust 2½s 1975	April-Oct		*102¼			100¼	103¼
3s debentures 1968	May-Nov					103¼	105¼
Union Oil of California 2½s debts 1970	June-Dec		*101¼	102¼		101¼	103¼
Union Pacific RR—							
2½s debentures 1976	Feb-Aug		103	103	6	101¼	105
Refunding mortgage 2½s series C 1991	Mar-Sept		95¼	96¼	8	93¼	97¼
United Biscuit Co of America 2½s 1966	April-Oct		*103	103¼		101	103¼
United Gas Corp 2½s 1970	Jan-July		*101½			101¼	102¼
U S Rubber 2½s debentures 1976	May-Nov	98½	98¼	98¼	8	96¼	99
2½s debentures 1967	April-Oct		*100			98¼	100
Universal Pictures 3½s debentures 1964	Mar-Sept		93¼	93	6	89	93¼
V							
Vandalla RR consol gtd 4s series A 1955	Feb-Aug		*104¼	106¼		104¼	107¼
Consol sinking fund series B 1957	May-Nov		*106¼			105	107¼
Virginia Electric & Power Co—							
First and refund mtge 2½s ser E 1975	Mar-Sept		102¼	102¼	7	101	103¼
First and refund mtge 2½s ser F 1978	Mar-Sept					105	105¼
First and refund mtge 2½s ser G 1979	June-Dec		*104	105		100	104
Virginia & Southwest first gtd 5s 2003	Jan-July		*100	104		104½	102¼
First consolidated 5s 1958	April-Oct		*91	95		88	92
Virginian Ry 3s series B 1995	May-Nov	99%	99	99%	31	94¼	101
First lien and ref mtge 3½s ser C 1973	April-Oct		103¼	103¼	10	102¼	104¼
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April		84	84	5	73¼	84
Gen mtge income 4½s series B Jan 1991	April	84½	83¼	84½	8	73	84½
First mortgage 3½s series B 1971	Feb-Aug		101	101	4	97½	101½
Walworth Co conv debentures 3½s 1976	May-Nov		*91¼	93		87½	91¼
Warren RR first ref gtd gold 3½s 2000	Feb-Aug		56	56	2	50	56
Washington Terminal 2½s series A 1970	Feb-Aug		*101			101	101
Westchester Ltg 5s stamped gtd 1950	June-Dec		*100¼			100¼	103
General mortgage 3½s 1967	Jan-July		*105¼			105	106¼
General mortgage 3s guaranteed 1979	May-Nov		*105¼	105¼		105	106¼
West Penn Electric 3½s 1974	May-Nov		*105¼			105¼	107¼
West Penn Power 3½s series I 1966	Jan-July		106	106	1	105¼	107¼
West Shore first 4s guaranteed 2361	Jan-July	65¼	65¼	66	26	56	68¼
4s registered 2361	Jan-July	61½	61½	63	24	52	64¼
Western Maryland first mortgage 4s 1952	April-Oct		103¼	104	5	101¼	104¼
Gen mtge 4½s-4s series A 1969	Apr-Oct		104¼	104¼	1	103¼	105¼
Western Pacific 4½s income A Jan 2014	May		103	103¼	5	101¼	103¼
Western Union Telegraph Co—							
25-year gold 5s 1961	June-Dec	101	100¼				

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 1

Table of stock prices for the first section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the second section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the third section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the fourth section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the fifth section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the sixth section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

Table of stock prices for the seventh section, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since January 1.

For footnotes see page 31

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Fire Association (Phila)	10	61	58 1/2	61	60	55	76	July	Jan
First York Corp common	10c	---	3 1/4	3 1/2	1,100	2 1/2	3 1/2	Apr	Aug
\$2 dividend cumulative preferred	1	---	28 1/4	28 1/4	150	28	33 1/2	Apr	Apr
Fishman (M H) Co Inc (new)	1	---	---	---	---	9	11	Jun	May
Ford Motor Co Ltd	---	---	---	---	---	---	---	---	---
American deposit rcts ord reg	£1	4	3 1/4	4	2,500	3 1/4	5 1/4	July	Jan
Ford Motor of Canada	---	---	---	---	---	---	---	---	---
Class A non-voting	---	50 1/4	47 1/2	51 1/4	3,100	21	52 1/2	Jan	Aug
Class B voting	---	---	51	51	100	22 1/4	52	Jan	Aug
Ford Motor of France	---	---	---	---	---	---	---	---	---
American deposit receipts bearer	---	1 1/2	---	1 1/2	3,500	1 1/2	1 1/2	July	Jan
Fort Pitt Brewing Co	1	---	12 1/2	13 1/2	1,200	11 1/2	18	Jan	Feb
Fox (Peter) Brewing	1.25	---	8 1/2	9	300	7 1/2	11 1/2	July	Jan
Franklin Simon & Co Inc common	1	---	---	---	---	7 1/2	9	Jan	Aug
4 1/2% convertible preferred	50	35 1/2	35 1/2	35 1/4	1,300	29 1/4	38	Feb	Aug
Fuller (Geo A) Co	5	---	10 1/2	11 1/4	600	10	14	Jan	May

G

Gatineau Power Co common	100	15 1/2	15 1/2	15 1/2	3,100	13 1/2	16 1/2	July	Jan
5% preferred	100	---	---	---	---	89 1/4	94	Aug	Aug
Gellman Mfg Co common	1	7 1/2	7	7 1/2	900	4 1/2	9	Jan	July
General Acceptance Corp	1	---	5 1/4	5 1/2	1,200	4 1/2	6 1/2	Jan	May
General Alloys Co	1	1 1/4	1 1/4	1 1/4	1,100	1 1/4	2 1/4	Mar	May
General Builders Supply Corp com	1	2 1/2	2 1/2	3	900	2 1/2	4 1/2	July	May
5% convertible preferred	25	---	---	---	---	22 1/4	23 1/2	Jun	Mar
General Electric Co Ltd	---	---	---	---	---	---	---	---	---
Amer dep rcts ord reg	£1	---	---	---	---	6 1/2	8	Apr	Apr
General Finance Corp common	1	6 1/2	6 1/2	6 1/2	3,000	5 1/2	8 1/2	July	Jun
5% preferred series A	10	---	---	---	---	7 1/2	8 1/2	Mar	Jun
General Fireproofing common	5	20 1/2	20	20 1/2	800	17 1/2	24 1/2	May	May
General Outdoor Adv 6% pfd	100	---	103 1/2	103 1/2	40	100 1/4	107 1/2	Feb	Jan
General Plywood Corp common	50c	3 1/4	3 1/4	4	1,200	2 1/2	4 1/2	Jan	Feb
General Public Service \$6 preferred	---	---	---	---	---	100	108	Feb	May
Georgia Power \$6 preferred	---	---	114	114	50	111	116 1/2	July	May
\$5 preferred	---	---	---	---	---	107 1/2	109 1/2	Feb	May
Gerity-Mich Corp	1	3 1/2	3 1/2	3 1/2	1,300	3	4 1/2	Mar	Jan
Giant Yellowknife Gold Mines	1	6 1/4	6 1/4	6 1/4	1,100	5 1/2	8	Mar	May
Gilbert (A C) common	1	20	18 1/2	20	550	17	22 1/4	Jan	Apr
Gilchrist Co	---	---	---	---	---	13	15 1/2	Jun	Aug
Gladding McBean & Co	25	---	---	---	---	---	---	---	---
Glen Alden Coal	---	15 1/2	15 1/2	15 1/2	1,500	12 1/2	17 1/2	Apr	Jan
Glenmore Distilleries class B	1	20 1/2	20 1/2	21	1,200	11 1/2	17 1/2	Jan	Aug
Globe Union Co Inc	5	---	---	---	---	---	---	---	---
Gobel (Adolf) Inc common	1	3 1/4	3 1/4	3 1/4	1,600	1 1/2	4 1/2	Jan	Apr
Godchaux Sugars class A	---	---	---	---	---	41 1/2	47 1/2	Jan	Aug
Class B	---	33 1/4	33 1/4	34	150	25	35	Mar	Aug
\$4.50 prior preferred	---	---	---	---	---	74	80 1/2	July	July
Goldfield Consolidated Mines	1	---	---	---	42,100	---	---	Jun	Jan
Goodman Manufacturing Co	50	---	---	---	---	45	47 1/2	Mar	Mar
Gorham Inc class A	---	5 1/2	5 1/2	6	700	4 1/2	6	Apr	Jan
Gorham Manufacturing common	4	29 1/4	29 1/4	30 1/4	600	22 1/4	33	May	May
Graham-Paige Motors 5% conv pfd	25	---	---	---	---	9	16 1/2	Mar	Mar
Grand Rapids Varnish	1	10	8	8	100	6 1/2	8 1/2	July	Apr
Gray Manufacturing Co	5	10	10	10 1/4	700	8 1/2	12 1/2	July	Jan
Great Atlantic & Pacific Tea	---	---	123	125 1/4	325	112 1/2	146 1/2	July	Mar
Non-voting common stock	---	135	134 1/2	135	40	129	137	May	Feb
7 1/2% 1st preferred	100	---	---	---	---	1	1 1/2	Apr	May
Gt Lakes Oil & Chemical Co	1	1 1/4	1 1/4	1 1/4	3,300	38 1/2	44 1/2	July	Feb
Great Northern Paper	25	40 1/4	40 1/4	42	250	21 1/4	31 1/2	July	Feb
Grisedeck Western Brewery	2	---	23 1/2	23 1/2	150	21 1/4	31 1/2	July	Feb
Grocery Stores Products common	25c	---	9 1/2	10	200	9	10 1/2	Jan	Feb
Gulf States Utilities \$4.40 pfd	100	108 1/4	108 1/4	110	410	108	112	Jun	Apr
Gypsum Lime & Alabastine	---	---	---	---	---	---	---	---	---

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Hall Lamp Co	5	5 1/4	5 1/2	6	1,100	4 1/2	7	Mar	Aug
Hamilton Bridge Co Ltd	---	12	12	12	100	9	12 1/2	Jun	Apr
Hammermill Paper common	5	---	21	21	200	14 1/2	22	Aug	Aug
Hartford Electric Light	25	47 1/2	46 1/4	47 1/4	680	45 1/2	53 1/2	Jul	Jun
Hartford Rayon common	1	2 1/4	2 1/4	2 1/2	1,500	1 1/2	2 1/2	Jan	July
Harvard Brewing Co	1	---	---	---	---	1 1/2	2 1/2	Jan	May
Hathaway Bakeries Inc	1	---	---	---	---	9 1/2	11 1/2	Jun	Mar
Hazeltine Corp	---	20	19	20	1,500	16	22 1/4	Apr	Mar
Hearn Dept Stores common	5	---	7 1/4	7 1/2	800	6 1/4	8 1/2	July	Mar
Hecla Mining Co	25c	11 1/2	11 1/2	11 1/2	1,300	9 1/2	11 1/2	Aug	July
Helena Rubinstein common	---	---	16 1/2	16 1/2	300	13	17 1/2	Jan	Jan
Class A	---	---	12 1/2	12 1/2	100	11 1/2	12 1/2	Jan	Jan
Heller Co common	2	11 1/2	11 1/2	11 1/2	700	10 1/4	14 1/2	July	Jun
1/2% preferred w w	100	---	94 1/2	95 1/2	20	94 1/2	102	Mar	Mar
4% preferred w w	100	---	---	---	---	70	77 1/2	Jun	Jun
Henry Holt & Co common	1	10	9 1/2	10	200	8 1/2	12 1/2	Mar	May
Higbie Mfg Co common	1	5 1/2	5 1/2	5 1/2	400	3 1/2	5 1/2	Jan	Aug
5% convertible preferred	10	---	---	---	---	6 1/4	7 1/2	Jul	Mar
Hoe (R) & Co class A	10	51 1/2	51	51 1/2	75	44 1/4	53	Jul	Jul
Hollinger Consolidated G M	5	8 1/2	8 1/2	9	2,500	7 1/2	9 1/2	Jan	Jan
Holy Stores Inc	1	2 1/2	2 1/2	2 1/2	700	2 1/2	3 1/2	Jan	Jan
Holophone Co common	---	---	34 1/2	35 1/2	260	30 1/2	37 1/2	May	May
Horner's Inc	---	11	11	11	100	9 1/2	13 1/2	Jan	Jan
Hornel (Geo A) & Co	15	---	---	---	---	42 1/2	48	May	Feb
Horn & Hardart Baking Co	---	---	---	---	---	158	167	May	Feb
Horn & Hardart common	---	---	31 1/2	31 1/4	250	31	34	Jan	Jan
5% preferred	100	---	---	---	---	106 1/4	111 1/2	Jun	Apr
Hubbell (Harvey) Inc common	5	---	22 1/2	23 1/4	900	18 1/2	23 1/4	Jan	Aug
Humble Oil & Refining	---	97 1/4	97 1/4	99 1/4	5,700	80	101 1/2	Mar	Aug
Hurd Lock & Manufacturing Co	5	---	---	---	---	3 1/2	4 1/2	Jan	Jan
Hussman Refrigerator \$2.25 pfd	---	---	---	---	---	48 1/2	52	Mar	Mar
Huyler's common	1	---	3	3 1/4	300	2	3 1/2	Apr	Apr
1st convertible preferred	1	---	15	15 1/4	250	12	18 1/2	Apr	Apr
Hydro-Electric Securities	---	---	---	---	---	3 1/2	3 1/2	Jan	Apr
Hygrade Food Products	5	---	---	---	---	13	18 1/2	Jan	Jan

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Illinois Zinc Co common	---	15 1/2	15 1/2	16 1/2	5,050	7 1/2	16 1/2	Mar	Aug
Imperial Chemical Industries	---	---	---	---	---	---	---	---	---
American dep receipts registered	£1	---	---	---	---	3 1/2	4 1/2	Apr	Apr
Imperial Oil (Canada) coupon	---	26	25	26 1/2	10,700	18 1/2	27 1/2	Apr	Apr
Registered	---	26 1/2	25 1/2	26 1/2	3,200	18 1/2	27 1/2	Apr	Apr
Imperial Tobacco of Canada	5	11 1/2	11 1/2	11 3/4	2,800	11 1/4	13	Apr	Feb
Imperial Tobacco of Great Britain & Ireland	£1	---	---	---	---	8 1/2	11 1/2	Jan	Apr
Indianapolis Pwr & Light 4% pfd	100	100	100	100	60	98 1/2	103 1/2	Jan	Jun
Insurance Co of North America	10	110 1/2	107 1/2	110 1/2	400	99 1/4	117	Jun	Jun
International Cigar Machinery	---	13 1/4	13 1/4	13 1/2	900	12 1/2	16 1/4	May	May
International Hydro-Electric	---	---	76 1/2	77	300	68	84 1/2	July	May
Preferred \$3.50 series	50	---	---	---	---	24 1/2	30 1/4	Apr	Aug
International Metal Industries A	---	11 1/2	10 1/2	11 1/4	11,800	7 1/2	11 1/4	Apr	Aug
International Petroleum coupon	---	---	10 1/2	11	400	10 1/2	11	Jan	Aug
Registered shares	---	---	12 1/2	13	1,000	10 1/2	13 1/2	July	Aug
International Products	10	---	---	---	---	---	---	---	---
International Safety Razor B	---	1	1	1 1/2	800	---	---	---	---
Investors Royalty	---	1 1/2	1 1/2	1 1/2	2,000	1 1/2	2	Feb	Feb
Iowa Illinois G & E com w d	---	---	---	---	---	23	30 1/2	July	Mar
Iowa Public	---	---	---	---	---	---	---	---	---
3.90% preferred	100	---	---	---	---	92	95	Mar	Mar
Iron Fireman Manufacturing vtc	---	17	17	18 1/4	1,100	12 1/4	18 1/4	Feb	Aug
Irving Air Chute	1	8 1/2	8 1/4	8 1/4	3,400	5 1/2	9 1/2	Jan	Aug
Italian Superpower Corp com class A	---	---	---	---	---	---	---	---	---

See notes on page 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High		Low	High	
Jeanette Glass Co common	1	4 1/2	4 1/2	4 1/4	700	3 1/2	5 1/2	Jun	Jan
Jefferson Lake Sulphur Co (N J)	1	14 1/2	14 1/2	15 1/4	1,600	6 1/2	16 1/4	Jan	Aug
Jim Brown Stores common	1	2 1/2							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 1

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), and Range Since January 1 (Low/High).

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
United Milk Products common	---	---	---	---	---	90	7 1/2 July	10 Jan
75c participating preferred	---	---	---	20	20	---	17 1/2 Feb	20 Aug
United Molasses Co Ltd	---	---	---	---	---	100	3 1/2 July	4 Apr
Amer deposit note ord registered	100	3 3/4	3 3/4	244	244	10	236 Jan	246 Aug
United NJ RR & Canal	25c	---	---	---	---	400	1 July	1 Mar
10% preferred	---	---	---	---	---	---	4 1/2 Aug	6 1/4 Apr
United Shoe Machinery common	25	42 1/2	41 1/2	43	---	2,900	40 July	49 1/2 Jan
Preferred	---	41 3/4	41	41 3/4	---	120	40 1/2 Jan	43 Jun
United Specialties common	1	16 1/2	15	16 1/2	---	1,900	12 Jan	17 Jun
U S Air Conditioning Corp	10c	---	1 1/2	1 1/2	---	800	1 1/2 Jan	2 1/2 May
U S Foil Co class B	---	---	20 1/4	21 1/4	---	460	15 1/2 July	22 1/2 Aug
U S and International Securities	1	3	3	3	---	2,900	2 1/2 July	4 1/2 Feb
\$5 1st preferred with warrants	1	87	87	87 1/2	---	250	84 Jan	93 Mar
U S Radiator common	1	6 1/2	6 3/4	6 1/2	---	2,000	4 1/2 Jan	6 1/2 Aug
U S Rubber Reclaiming Co	1	---	2	2 1/4	---	300	1 1/4 Mar	2 1/4 Apr
United Stores Corp common	50c	1 3/4	1 3/4	1 1/2	---	700	1 1/2 Mar	2 Apr
Universal Consolidated Oil	10	---	56	57 1/2	---	150	40 Feb	62 Aug
Universal Insurance	10	---	24	25	---	75	24 July	28 1/2 Jan
Universal Products Co common	10	28	28	29 1/2	---	550	25 1/2 Jun	29 1/2 Aug
Utah-Idaho Sugar	5	3 3/4	3 3/4	3 1/2	---	1,500	2 1/2 Feb	3 3/4 Apr

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Valspar Corp common	1	6 1/4	6 1/4	6 1/2	---	1,600	5 Feb	7 1/2 Jun
\$4 convertible preferred	5	75	75	76 1/2	---	180	68 Feb	80 Jun
Vanadium-Alloys Steel Co	---	36 1/4	36 1/4	36 1/4	---	50	27 Jan	37 1/2 Aug
Venezuela Petroleum	1	5 1/2	5 1/2	5 3/4	---	2,500	3 1/2 Mar	6 1/2 Jun
Venezuela Syndicate Inc	20c	3 3/4	3 3/4	3 3/4	---	800	2 1/2 Feb	4 1/4 May
Vogt Manufacturing	---	---	13 1/4	13 1/4	---	300	12 1/2 Jan	16 Jun

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co	---	---	3 3/4	3 3/4	---	200	1 1/4 Jan	3 3/4 July
Wagner Baking voting trust cdfs ext	---	7 1/4	7 1/4	7 1/2	---	700	5 1/2 July	9 1/4 Jan
7% preferred	100	---	---	---	---	109	Jan	114 Aug
Walitt & Bond Inc	1	1 1/4	1 1/4	1 1/4	---	1,600	1 1/4 Mar	2 1/4 Apr
\$2 cum preferred	30	10	10	10	---	50	9 1/2 Feb	13 1/4 Apr
Waltham Watch Co vtc w i	1	2	1 1/2	2 1/4	---	7,900	1 1/2 Feb	3 July
Ward Baking Co warrants	1.25	4 1/2	4 1/2	4 1/2	---	6,750	3 1/2 July	6 1/2 Jan
Wentworth Manufacturing	---	9 1/2	8 1/2	9 1/2	---	800	7 1/2 July	9 1/2 Aug
West Texas Utilities \$6 preferred	---	---	111	111 1/2	---	20	111 Aug	114 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	170	166	170	---	20	157 Jun	175 1/2 Mar
Westin Tablet & Stationery com	---	26 1/4	26 1/4	26 1/4	---	100	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	33 3/4	33 3/4	33 3/4	---	475	27 Apr	34 1/2 Aug
Westmoreland Inc	10	---	21	21 1/2	---	125	18 1/2 Apr	21 1/2 Mar
Weyenberg Shoe Mfg	1	---	---	---	---	---	17 1/2 Feb	20 Aug
Whirlpool Corp	5	---	18	18 1/2	---	200	14 1/2 Jan	24 1/2 Mar
Whitman (Wm) & Co	1	4 3/4	4 3/4	4 3/4	---	600	2 1/4 Jan	4 3/4 Sep
Wichita River Oil Corp	---	---	---	---	---	---	15 July	22 1/4 Mar
Wickes (The) Corp	5	8 1/2	8 1/2	8 3/4	---	600	7 1/2 Jan	9 May
Williams (R C) & Co	1	---	7 1/4	7 1/2	---	100	4 1/2 May	9 May
Willson Products Inc	---	---	13	13	---	100	9 3/4 Jan	13 Aug
Wilson Brothers common	1	3 3/4	3 3/4	3 3/4	---	200	3 3/4 Apr	4 1/2 Mar
5% preferred w w	25	---	13 1/2	13 1/2	---	150	12 1/2 July	14 1/2 Aug
5% preferred x w	25	---	---	---	---	---	12 1/2 May	12 1/2 Mar
Winnipeg Elec common	---	---	33 3/4	34	---	300	26 July	35 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	---	105 1/2	105 1/2	---	10	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	14	13 3/4	14 1/2	---	900	13 July	16 1/4 Apr
Woodley Petroleum common	8	---	12 1/2	13 1/4	---	2,100	10 1/2 Feb	13 1/4 May
Woolworth (F W) Ltd	---	---	---	---	---	---	3 1/2 Mar	4 1/2 Feb
American deposit receipts	5s	---	---	---	---	---	---	---
6% preference	2.1	---	---	---	---	---	---	---
Wright Hargreaves Ltd	---	1 1/4	1 1/4	1 3/4	---	5,200	1 1/2 July	2 Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		
			Low	High		Low	High	
Appalachian Elec Power 3 1/4s 1970	June-Dec	107 1/2	107 1/2	107 1/2	2	106 3/4	109 1/4	
Atlantic City Electric 3 1/4s 1964	Jan-July	---	104 1/2	104 1/2	7	103 3/4	106	
Bethlehem Steel 6s Aug 1 1988	Quar-Feb	---	1160	180	---	166	173	
Boston Edison 2 3/4s series A 1970	June-Dec	---	103 1/2	103 1/2	4	102	104 3/4	
Central States Elec Corp 5s debs 1948	Jan-July	---	106	108	141	98 1/2	108	
5 1/2s debentures 1954	Mar-Sept	114 3/4	112 1/4	114 3/4	80	104 1/2	114 3/4	
Chicago Transit Authority	---	---	---	---	---	---	---	
3 3/4s revenue series of 1947-1978	Jan-July	99 1/4	98 1/2	99 1/4	46	91 1/4	99 1/4	
Cities Service Co debenture 3s 1977	Jan-July	---	101 1/2	101 1/2	24	99 1/2	101 1/2	
Registered	---	---	---	---	---	100	101 1/2	
Delaware Lack & Western RR	---	---	---	---	---	---	---	
Lackawanna of N J Division	---	---	---	---	---	---	---	
1st mortgage 4s series A 1993	May-Nov	62	61	62 1/2	28	52	63	
1st mortgage 4s series B 1993	May	---	47 1/2	49	10	36 1/2	49	
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	---	103	103 1/2	3	99 1/2	103 1/2	
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	114	114	1	114	118 1/2	
Ercote Marell Elec Mfg Co	---	---	---	---	---	---	---	
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	---	148	---	---	57 1/4	61	
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	---	124	---	---	---	---	
Finland Residential Mfg Bank	---	---	---	---	---	---	---	
5s stamped 1961	Mar-Sept	---	160	69	---	52	71 1/2	
Green Mountain Power 3 3/4s 1963	June-Dec	---	1103 3/4	105	---	102 1/2	104 1/2	
Guantanamo & Western RR	---	---	---	---	---	---	---	
6s series A (coupon on) 1958	Jan-July	---	145	53	---	40	45	
Delta coupon market	---	---	43	42	43	15	36	43 1/2
International Power Sec	---	---	---	---	---	---	---	
All issues 11% redeemed	---	---	---	---	---	---	---	
6 1/2s series C 1955	June-Dec	58 1/2	58 1/2	58 1/2	3	54	88 1/2	
6 1/2s (Dec 1 1941 coupon) 1955	---	---	58 1/2	58 1/2	3	55	86	
7s series E 1957	Feb-Aug	61 1/2	61	61 1/2	3	55 1/2	95	
7s (Aug 1941 coupon) 1957	---	---	60	60	60	1	54	92
7s series F 1952	Jan-July	61	61	61	1	56	95 1/2	
7s (July 1941 coupon) 1952	---	---	158	62	---	53	91 1/2	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co	---	---	---	---	---	---	---
Delta debenture escrow certificates 1952	Jan-July	---	84	84 1/2	2	79	98
Isarco Hydro-Electric Co	---	---	---	---	---	---	---
7s with Nov 1 1940 coupon 1952	---	---	148	---	---	50 1/2	63
7s with Nov 1 1940 coupon 1952	Mar-Nov	---	124	---	---	---	---
Italian Superpower 6s 1963	Jan-July	---	47	47	1	43	55 1/2
Midland Valley RR	---	---	---	---	---	---	---
Extended at 4% to 1963	April-Oct	---	68 1/2	68 1/2	3	60 1/2	68 1/2
Milwaukee Gas Light 4 1/2s 1987	Mar-Sept	103 1/2	103 1/2	104	8	103	106
New England Power 3 1/4s 1961	May-Nov	---	105 1/4	105 1/4	1	105 1/4	106 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	105	105 1/2	7	104 1/2	107 3/4
1st mortgage 3s 1971	April-Oct	---	104 1/2	105 1/2	---	104	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	---	108 1/4	100	---	98 1/2	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	104 3/4	104 3/4	104 3/4	3	104 1/4	106 1/2
3 1/4s 1970	Jan-July	---	105	107	---	105	106
Piedmont Hydro-Electric Co	---	---	---	---	---	---	---
Delta 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	---	148	---	---	55	61
Delta 6 1/2s ex Oct 1 1947 coupon 1960	---	---	124	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---
50-year 6% debentures 1998	Jan-July	---	103 1/4	163 3/4	2	160 1/4	165
Queens Borough Gas & Electric	---	---	---	---	---	---	---
5 1/2s series A 1952	April-Oct	---	104	105	---	104	105 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	103 1/2	---	---	102 1/2	103 1/2
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	---	105 1/2	106 1/2	---	105 1/2	109 1/2
Southern California Edison 3s 1965	Mar-Sept	104 1/2	104 1/2	104 1/2	24	104	105 1/2
3 1/2s series A 1973	Jan-July	---	106 1/2	---	---	105	108
1st and ref M 3s series B 1973	Feb-Aug	---	104 1/4	---	---	104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	104 1/2	104 1/2	10	103 1/2	106 1/2
Southern Counties Gas (Calif)	---	---	---	---	---	---	---
1st mortgage 3s 1971	Jan-July	---	102 1/2	103 1/4	---	101 1/2	103 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	105 1/2	106 1/4	---	106	106 1/2
Spaulding (A G) & Eros 5s 1989	May-Nov	---	94 1/4	94 1/4	1	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	---	76 1/2	80	---	76 1/2	90
Stinnes (Hugo) Corp	---	---	---	---	---	---	---
Delta 7s 3rd stamped 1946	Jan-July	---	38 1/2	43	12	35	58
Stinnes (Hugo) Industries	---	---	---	---	---	---	---
Delta 7s 2nd stamped 1946	April-Oct	---	36 1/2	43	27	38	58
Terni Hydro-Electric Co	---	---	---	---	---	---	---
Delta 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	---	148	---	---	50 1/2	64 1/2
Delta 6 1/2s ex Aug 1 1947 coupon 1953	---	---	124	---	---		

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 1, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						
Monday	1,296,820	\$2,022,000	\$296,200	\$12,000		\$2,330,200
Tuesday	1,485,294	2,181,000	260,000			2,441,000
Wednesday	1,489,960	3,054,000	229,000			3,283,000
Thursday	1,135,680	1,477,000	272,000			1,749,000
Friday	1,289,870	1,792,800	230,000			2,022,800
Total	6,697,624	\$10,526,800	\$1,287,200	\$12,000		\$11,826,000

	Week Ended Sept. 1 1950	1949	Jan. 1 to Sept. 1 1950	1949
Stocks—No. of shares	6,697,624	3,535,180	336,200,299	154,526,149
Bonds				
U. S. Government			\$194,700	\$400,000
International Bank	\$12,000	\$10,000	401,000	855,000
Foreign	1,287,200	1,401,000	68,962,510	61,039,770
Railroad & Industrial	10,526,800	8,629,000	685,942,600	466,630,100
Total	\$11,826,000	\$10,040,100	\$755,500,810	\$528,924,870

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 1, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday					
Monday	310,930	\$69,000	\$31,000	\$11,000	\$111,000
Tuesday	288,170	52,000	21,000	4,000	77,000
Wednesday	333,870	106,000	42,000	29,000	177,000
Thursday	235,045	172,000	40,000	6,000	218,000
Friday	313,635	19,000	18,000	5,000	42,000
Total	1,481,650	\$418,000	\$152,000	\$55,000	\$625,000

	Week Ended Sept. 1 1950	1949	Jan. 1 to Sept. 1 1950	1949
Stocks—No. of shares	1,481,650	872,276	71,914,026	37,403,867
Bonds				
Domestic	\$418,000	\$642,000	\$22,254,000	\$23,933,000
Foreign government	152,000	163,000	10,292,000	7,083,000
Foreign corporate	55,000	19,000	1,653,000	1,170,000
Total	\$625,000	\$824,000	\$34,199,000	\$32,186,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 1

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Agricultural Chemical	100	---	46%	47%	40	40	July 47% Aug
American Sugar Refining	100	---	x56%	59 1/2	260	38%	Jan 60 Aug
American Tel & Tel	100	153 1/2	152 1/4	154	2,649	146%	Jan 161% May
American Woolen	---	33 1/4	33 1/4	35	274	21%	Feb 35% July
Anaconda Copper	50	---	x32 1/2	34 1/2	281	27%	Mar 35% Aug
Boston & Albany RR	100	115 1/4	115	117 1/4	185	107	Jan 117% Aug
Boston Edison	25	39 3/4	39 3/4	40 1/2	5,590	39 3/4	July 51 Jun
Boston Elevated Railway— Stamped	100	16 1/2	16	16 1/2	220	14%	Jan 16 1/2 Aug
Boston & Maine RR— Common stamped	100	---	2%	2%	50	1%	Feb 3% July
7% prior preferred	100	46	46	47 1/4	435	32%	Jun 47 1/4 Aug
5% class A 1st pfd stamped	100	---	5%	5%	25	3%	July 5% Aug
7% class C 1st pfd stamped	100	---	6%	6%	35	4%	Feb 6% Aug
10% class D 1st pfd stamped	100	---	9%	9 1/2	86	7%	Feb 9% May
Boston Personal Prop Trust	---	---	22%	22%	40	19	July 22% Aug
Boston & Providence RR	100	80	80	80	20	66	Jan 85 Jun
Calumet & Hecla	5	---	7	7	60	5%	July 7 1/4 Aug
Cities Service	10	---	75 1/2	76 1/2	55	64 1/2	July 79 1/2 May
Eastern Mass Street Ry— Common	100	3	3	3	47	3	Aug 4% Apr
6% 1st pfd series A	100	60 1/2	60 1/2	60 1/2	65	54	May 64 1/4 Feb
5% preferred adjustment	100	---	37	38	125	32	Apr 41 1/4 Jan
Eastern SS Lines Inc	---	19 1/2	19 1/2	19 1/2	15	19 1/2	July 24 1/2 Feb
Employers Group Assoc	---	36	35 1/2	36	30	33 1/2	Aug 40% Mar
First National Stores	---	---	73%	73%	10	64%	July 76% Apr
General Electric	---	48 1/2	46%	48%	1,834	40%	Aug 50% May
Gillette Safety Razor Co.	---	39 1/2	39%	40%	140	31%	July 42 1/2 Jun
Kennecott Copper	---	---	63%	65%	146	49 1/2	Apr 65% Aug
Loew's Boston Theatre	25	---	14 1/2	14 1/2	100	13%	July 16% Feb
Lone Star Cement Corp	---	---	69%	69%	10	60%	July 80 1/4 Mar
Maine Central RR common	100	---	12	12	50	8%	July 16 Feb
Mathieson Chemical Corp new	5	---	26%	26%	40	25%	Aug 27% Aug
Mergenthaler Linotype	---	---	58 1/4	58 1/4	25	45	July 58 1/4 Mar
Narragansett Racing Assn	1	---	8	8	80	7%	Jan 9% May
Nash-Kelvinator	5	19 1/2	19 1/2	21 1/2	1,107	15%	July 22 May
National Service Cos.	1	---	15c	15c	200	14c	July 30c Jan
New England Electric System	20	11 1/2	11 1/2	11 1/2	789	10%	July 13% Mar
New England Tel & Tel	100	---	98	99	220	92	July 102 1/4 May
North Butte Mining	2.50	---	52c	63c	2,000	29c	Jan 70c Jan
Pacific Mills	---	---	39 1/2	39 1/2	25	29 1/4	Mar 41 1/2 Aug
Pennsylvania RR	50	18	17 1/2	18 1/2	247	14%	Jun 19 July
Quincy Mining Co	25	---	5 1/2	5 1/2	610	3 1/2	Mar 5% Aug
Reece Folding Machine	10	---	78c	78c	100	78c	July 1 1/2 Jan
Rexall Drug Co	2.50	---	5 1/4	5 1/4	20	5%	Feb 7% May
Shawmut Assn	---	---	14%	14%	405	13 1/2	July 16% Jun
Stone & Webster Inc.	---	---	18 1/2	19	120	16%	July 23 1/2 Apr
Sub & Shop Inc	1	---	17%	17%	50	17%	Aug 19 Jan
Suburban Elec Securities com.	---	---	8 1/2	8 1/2	50	8 1/2	Aug 11 Jan
\$4 2nd preferred	---	82	82	82	5	82	Sep 82 Sep
Torrington Co	---	34%	34%	34%	185	30%	July 36 1/2 Jan
Union Twist Drill	5	---	32	32	110	22 1/2	Feb 32% Aug
United Fruit Co	---	65	62%	65%	2,673	50%	July 65% Jun
United Shoe Machinery common	25	---	41 1/4	42 1/2	275	40	July 49 1/2 Jan
U S Rubber Co	10	---	44%	45%	100	37%	Jan 47% Aug
Waldorf System Inc	---	---	13	13 1/4	140	11%	Jun 14 1/2 Jan
Westinghouse Electric Corp	12.50	31 1/4	31 1/4	32 1/2	385	29%	July 36% Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry	20	21 1/2	21 1/2	21 1/2	32	18%	Apr 22% Aug
Balcrank	1	---	3	3	16	2%	Apr 3% Feb
Carey (Phillip)	10	17	16 1/2	17 1/4	445	14	July 20% May
Champion Paper	---	---	38 1/2	39 1/2	130	32 1/2	July 41 1/2 Aug
Churngold Corp	---	---	5 1/4	5 1/4	144	5	Jun 7 1/4 Jan
Cincinnati Gas & Electric common	8 1/2	---	30 1/4	30 3/4	261	27%	July 35 Mar
Cincinnati Street Railway	25	5	5	5 1/4	868	4%	July 5% Apr
Cinc & Sub Bell Tel	50	69	68 1/2	69 1/2	770	67	July 80 May
Cincinnati Union Stock Yard	---	---	12 1/4	12 1/4	100	12 1/4	Apr 13 1/2 Feb
Dow common	---	10	10	10	80	9%	Jan 10 Mar
Eagle Picher	10	19%	19%	20	165	15%	Apr 20 Aug
Formica Insulation	---	---	32	34	445	29	July 42% Jun
Gibson Art	---	---	52	53	107	51 1/4	Aug 60 Feb
Hobart	10	---	25 1/4	25 1/4	100	23 1/4	July 25% Aug
Kroger	---	---	60%	61%	290	54	July 65% Mar
P & G new common	---	69	66%	69	963	55%	Mar 69 Sep
Randall "B"	5	---	16 1/4	16 1/4	100	13%	July 20% Jun
U S Printing common	---	32 1/4	32 1/4	32 1/2	250	31 1/2	July 39 Mar
Unlisted Stocks—							
American Telephone & Telegraph	100	153 1/2	152 1/2	153 3/4	205	146 1/2	Jan 161% May
Anaconda Mining	50	---	34%	34%	50	30	July 35 Aug
Armco Steel	10	---	37 1/4	38%	281	26%	Jan 41 Aug
Avco Manufacturing	3	---	7	7 1/2	427	6%	July 8% Jun
Bethlehem Steel	---	---	41%	41%	5	34%	Jun 43 Aug

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Chesapeake & Ohio	25	29	28 3/4	30	170	25 1/2	July 31% Aug
Chrysler Corp	25	71 3/4	71 3/4	71 3/4	10	62%	July 80 1/2 Jun
Cities Service	10	---	74%	74%	21	64%	July 80 May
Columbia Gas	---	12 1/2	12	12 1/2	475	11 1/2	July 14 1/4 Apr
Curtiss-Wright	1	---	10	10 1/2	75	8%	Jan 11 Aug
Day Power & Light	7	28 1/2	28 3/4	28 3/4	130	28 1/2	July 34% Apr
Federated Department Stores	5	---	40%	41 1/2	60	34%	July 41% Jun
General Electric	---	---	47 1/4	47 1/4	5	41%	Jan 50% Jun
General Motors	10	90 1/4	89 1/4	90 1/4	140	68 1/2	Jan 98% Jun
Lima Hamilton	5	9%	9%	9%	25	8%	Jun 11% Aug
National Cash Register	---	---	34%	34%	10	32 1/4	July 39 1/2 Apr
National Distillers	---	---	23%	23%	40	21	July 23% Aug
Ohio Oil	---	---	38 1/2	38 1/2	60	26 1/2	Mar 38% Aug
Packard Motor Car	---	4%	4%	4%	500	3%	July 4% Jan
Pennsylvania RR	50	---	18%	18 1/2	78	15	Jun 18% July
Pepsi-Cola	---	33 1/2 c	8 1/4	8 1/4	50	8 1/4	Sep 11 1/4 Mar
Radio Corp	---	---	16%	17 1/4	140	12%	Jan 23 1/4 Apr
Schenley Ind new	1.40	---	28%	30	51	28%	Aug 32 1/4 Aug
Sears Roebuck	---	---	44%	45	87	41 1/4	July 48 Jun
Socony Vacuum	15	22 1/2	22 1/2	23 1/2	194	16	Feb 23% Aug
Southern Co.	---	---	11	11	100	10%	July 13% Mar
Standard Brands	---	21%	21%	22%	256	20%	July 24% Aug
Standard Oil (Ind)	25	---	54 1/2	54 1/2	40	47	July 54% Aug
Standard Oil (Ky)	10	---	38 1/4	38 1/4	15	34%	July 39% Aug
Standard Oil (N J)	25	81	80%	81%	327	66	Jan 82 1/4 Aug
Standard Oil (Ohio)	10	---	31%	31 1/2	62	25%	Jan 32% Aug
Studebaker	---	---	31%	31%	30	27	July 35 Jun
Union Carbide	---	---	44%	45 1/2	75	42	July 50% Jun
U S Steel (new)	---	37%	37 1/4	38 1/4	220	25%	Jan 39% Aug
Westinghouse Electric	12.50	31 1/2	31 1/2	31 1/2	8	29 1/2	July 36 Jun

WATLING, LERCHEN & Co.

Members

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Packard Motor Car	10	4 1/4	4 3/4	2,668	3 1/2	4 1/2	July	Jan
Peninsular Metal Products	1	1 1/2	1 3/4	200	1 1/2	1 3/4	July	Jan
Pfeiffer Brewing	1	20	20	260	19 1/2	24 1/2	July	Jun
Rickel (H W) & Co	2	2 1/4	2 1/4	380	2 1/4	3	July	Jan
River Raisin Paper	5	7 1/4	7 1/4	650	6 1/4	7 1/4	May	Jan
Scotten-Dillon common	10	11 1/2	12	435	11	13 1/2	July	Apr
Sheller Manufacturing	1	13	13 1/4	300	11 1/2	14	July	Jun
Soss Mfg Co	1	9 1/2	9 1/2	540	8 1/2	10 1/2	Mar	Jun
Superior Tool & Die	1	3	3	100	2 1/2	3 1/4	Feb	Apr
Timken-Detroit Axle	5	19 1/2	19 1/2	100	14	19 1/2	Jun	Apr
Udylite Corporation	1	11 1/2	11 1/2	250	10	13 1/2	Feb	Jun
United Shirt Distributors	1	9 1/2	9 1/2	100	8	9 1/2	July	Apr
United States Radiator common	1	6 1/2	6 1/2	200	4 1/2	6 1/2	Jan	Aug
Wayne Screw Products	1	1 1/4	1 1/4	1,600	1	1 1/4	Apr	Jan
Young Spring & Wire	1	31 1/2	31 1/4	200	24 1/2	33 1/4	July	May

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Kansas Power & Light Co (Un)	8.75	a16 1/2	a15 1/2	93	16 1/2	17 1/2	Jan	Jan
Keaneott Copper Corp (Un)	1	65 1/2	65 1/2	344	50 1/2	65 1/2	Apr	Aug
Kern County Land Co	5	55	55	858	45	58 1/2	Apr	Jun
Laclede Gas Company (Un)	4	6	6 1/4	30	6 1/2	7 1/2	Jun	Jan
Lane-Wells Company	1	a31 1/4	a31 1/4	75	23	34	Jan	Aug
Libby McNeil & Libby (Un)	7	8	8 1/2	525	7 1/2	8 1/2	Jan	Aug
Lincoln Petroleum Co	100	1.10	1.10	7,235	95c	1.40	Jul	Jan
Lockheed Aircraft Corp	1	32 1/2	34	850	24 1/2	35 1/2	Jan	Aug
Loew's Inc (Un)	1	15 1/2	15 1/2	1,040	14 1/2	18 1/2	Jul	Jan
Los Angeles Biltmore Hotel	20	26	26	115	24 1/2	29 1/2	Jan	May
Los Angeles Investment Co	100	a330	a330	6	306	330	Jan	Aug
Menasco Manufacturing Co	1	2 1/2	2 1/2	800	1 1/2	3 1/2	Jan	Aug
Merchants Petroleum Co	1	65c	70c	200	60c	90c	Feb	Jan
Middle South Utilities Inc (Un)	1	15 1/2	16 1/2	340	15 1/2	20 1/2	Sep	May
Minnesota Power & Light	1	a28 1/2	a28 1/2	50	27 1/2	33 1/2	Jul	Mar
Montana Power Co	1	22 1/2	22 1/2	150	20 1/2	23 1/2	Jul	Jun
Montgomery Ward & Co Inc (Un)	1	54 1/2	54 1/2	688	49 1/2	61	Jul	Jun
Mt Diablo Co	1	2.06	1.90	200	1.25	2.06	Jun	Sep
Nash-Kelvinator Corp (Un)	5	19 1/2	21	2,008	16 1/2	22	Mar	May
National City Lines Inc	1	a8 1/2	a8 1/2	10	8 1/2	9 1/2	Jul	Feb
National Distillers Prod Corp (Un)	1	a23 1/2	a23 1/2	185	21 1/2	24 1/2	Jun	Jan
New York Central RR (Un)	1	14 1/2	14 1/2	1,251	11 1/2	15 1/2	Jan	Jul
Norden Corporation Ltd	1	8c	8c	3,600	5c	14c	Jul	Jan
North Amer Aviation Inc (Un)	1	15 1/2	15 1/2	532	10 1/2	17	Jan	Aug
North American Co (Un)	10	16 1/2	16 1/2	152	16 1/2	21 1/2	Jul	Mar
North American Oil Cons	10	65	65	100	41	66	Feb	Aug
Northern Pacific Railway Co (Un)	100	21 1/2	21 1/2	280	17 1/2	23 1/2	Jan	Aug
Northrop Aircraft Inc	1	8 1/2	8 1/2	100	6 1/2	10 1/2	Jan	Apr
Occidental Petroleum Corp	1	27c	28c	300	20c	50c	Jan	May
Oceanic Oil Co	1	2.00	1.95	2,130	1.90	3.00	Jan	Mar
Ohio Edison Company (Un)	1	30 1/2	30 1/2	198	29 1/2	34 1/2	Aug	Mar
Ohio Oil Company (Un)	1	37 1/2	37 1/2	295	26 1/2	39 1/2	Mar	Aug
Pacific Finance Corp of Calif	10	17	17 1/2	545	15 1/2	22 1/2	Jul	Feb
Pacific Gas & Elec common	25	31 1/2	31 1/2	1,677	30 1/2	35 1/2	Jul	May
5% preferred	25	35 1/2	35 1/2	140	35	37 1/2	Jul	May
5% preferred	25	a29	a29	33	30	30	Mar	Apr
5% redeemable class A	25	a28 1/2	a28 1/2	70	27 1/2	29 1/2	Jan	May
4.80% redeemable 1st preferred	25	28 1/2	28 1/2	200	27 1/2	29	Aug	Jun
Pacific Lighting Corp common	1	49	49	271	48 1/2	55 1/2	Jul	Apr
Packard Motor Car Co (Un)	1	4 1/2	4 1/2	4,297	3 1/2	4 1/2	Jun	Jan
Pan American World Airways (Un)	1	8 1/2	8 1/2	300	8	11	Jan	Feb
Paramount Pictures Inc (Un)	1	a19 1/2	a19 1/2	70	17 1/2	21 1/2	Feb	Apr
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2	316	14 1/2	19	Jan	Jul
Pepsi-Cola Co (Un)	33 1/2c	a8 1/2	a8 1/2	55	7 1/2	12	Jul	Mar
Phelps Dodge Corp (Un)	25	57 1/2	57 1/2	710	44 1/2	57 1/2	Mar	Aug
Pullman Incorporated (Un)	1	38	38	150	33 1/2	38 1/2	Jul	Aug
Pure Oil Co (Un)	1	42	42 1/2	460	26 1/2	42 1/2	Feb	Aug
Radio Corp of America (Un)	1	17 1/2	16 1/2	2,290	12 1/2	23	Jan	Apr
Radio-Keith-Orpheum Corp (Un)	1	7 1/4	7 1/4	185	6 1/2	9 1/2	Jul	Feb
Republic Steel Corporation (Un)	1	38 1/2	38 1/2	924	23 1/2	39 1/2	Jan	Aug
Reserve Oil & Gas Company	1	16 1/2	16 1/2	2,419	11 1/2	25	Jan	Mar
Rexall Drug Inc	2.50	5 1/2	5 1/2	460	4 1/2	7 1/2	May	Jul
Rice Ranch Oil Company	1	55c	55c	200	48c	62 1/2c	Jul	Jul
Richfield Oil Corporation	1	45 1/4	46 1/4	1,048	37 1/2	49 1/2	Feb	Aug
Ryan Aeronautical Company	1	8	8	1,575	5 1/2	8 1/2	Jan	Aug
Safeway Stores Inc	5	a32 1/2	a32 1/2	20	27 1/2	36 1/2	Jul	Feb
St Regis Paper Co (Un)	5	10 1/2	10 1/2	370	7 1/2	10 1/2	Mar	Sep
Schenley Industries new com	1.40	29	30 1/2	1,060	29	31 1/2	Aug	Jan
Seaboard Finance Co	1	17 1/2	17 1/2	675	16 1/2	21 1/2	Jul	Feb
Seaboard Oil Co of Del (Un)	1	a73 1/2	a73 1/2	25	51	51	Jan	Jan
Sears Roebuck & Company	1	45 1/2	45 1/2	792	41 1/2	47 1/2	Feb	Jun
Shell Oil Co	15	49 1/2	49 1/2	258	35	49 1/2	Feb	Aug
Sierra Trading Corp	25c	5c	5c	1,000	4c	9c	Mar	Apr
Signal Oil & Gas Co class A	1	56	55	1,530	31 1/2	58 1/2	Feb	Aug
Signal Petroleum Co of Calif	1	24c	24c	1,000	16c	38c	Mar	Apr
Sinclair Oil Corp	1	29 1/2	29 1/2	1,659	22	30 1/2	Jan	Aug
Socony-Vacuum Oil Co Inc (Un)	18	22 1/2	23 1/2	1,531	16	23 1/2	Feb	Aug
Southern Calif Edison Co Ltd com	25	32 1/2	32 1/2	1,563	31 1/2	36 1/2	Jul	Jun
4.08% preferred	25	25 1/2	25 1/2	250	25 1/2	25 1/2	Aug	Aug
4.32% preferred	25	26 1/2	26 1/2	501	26 1/2	28 1/2	Aug	May
4.48% preferred	25	28 1/2	28 1/2	314	27 1/2	31 1/2	Jul	Jun
4.56% preferred	25	30 1/2	30 1/2	240	30	33 1/2	Jul	Mar
4.88% preferred	25	28 1/2	28 1/2	540	28	28 1/2	May	May
So California Gas Co 6% pfd	25	35 1/2	35 1/2	100	34	36	Jul	May
6% preferred class A	25	35	35 1/2	315	34	36 1/2	Jul	Mar
Southern Calif Petroleum Corp	2	15 1/2	15 1/2	640	15 1/2	22 1/2	Sep	Jun
Southern Co	5	11 1/2	11 1/2	860	10 1/2	13 1/2	Jul	Mar
Southern Pacific Company	1	59	59	345	50	62 1/2	Jun	Jan
Southern Railway Company	1	40 1/2	40 1/2	200	33 1/2	41 1/2	Feb	Jul
Standard Brands Inc (Un)	1	a21 1/2	a21 1/2	175	20 1/2	24	Jul	May
Standard Oil Co of Calif	1	71 1/2	71 1/2	1,024	61	72 1/2	Jan	Jun
Standard Oil Co (Ind) (Un)	25	a54 1/2	a54 1/2	271	42 1/2	54 1/2	Jan	Aug
Standard Oil Co (N J) (Un)	25	a81 1/2	a81 1/2	212	66 1/2	81 1/2	Jan	Aug
Stone & Webster Inc (Un)	1	18 1/2	18 1/2	270	17 1/2	23 1/2	Jul	Apr
Studebaker Corporation (Un)	1	31 1/2	30 1/2	980	25 1/2	35 1/2	Jul	May
Sunray Oil Corp common	1	14 1/2	14 1/2	1,860	10 1/2	14 1/2	Jan	Aug
4 1/2% preferred class B	25	24 1/2	24 1/2	150	19 1/2	25 1/2	Jan	Aug
4 1/2% preferred class C	25	a18 1/2	a18 1/2	55	17 1/2	17 1/2	Jul	Jul
Swift & Company (Un)	25	a38	a38 1/2	65	36 1/2	38 1/2	May	Aug
Texas Company (Un)	25	a70 1/2	a71 1/2	110	60 1/2	72 1/2	Feb	Aug
Textron Incorporated preferred	1	16	16	100	15 1/2	16	Mar	Aug
Tidewater Assoc Oil Co (Un)	10	a29 1/2	a29 1/2	70	23	30 1/2	Jan	Aug
Transamerica Corporation	2	15 1/2	15 1/2	4,014	14 1/2	19	Jul	May
Tri-Continental Corp (Un)	1	9 1/2	9 1/2	100	8 1/2	11 1/2	Jul	Jan
Twentieth Century-Fox Film (Un)	1	20 1/2	21 1/2	220	18 1/2	25 1/2	Jul	Jan
Union Carbide & Carbon Corp (Un)	1	45 1/2	45 1/2	300	40 1/2	50 1/2	Jul	May
Union Oil Co of Calif common	25	30 1/2	32	2,116	24 1/2	33	May	Aug
Union Pacific Railroad Co (Un)	50	a97 1/2	a99 1/2	100	85	98	Jul	Jul
United Air Lines Inc	10	16 1/2	16 1/2	420	14	18 1/2	Jan	Aug
United Gas Corporation (Un)	10	18 1/2	18 1/2	250	16	19 1/2	Jul	Mar
United Paramount Theatres common	1	a18 1/2	a18 1/2	12	17 1/2	23	Jan	Jan
United States Rubber Co (Un)	10	46	46	34	38 1/2	46	Jan	Jan
United States Steel Corp	1	37 1/2	37 1/2	1,922	25 1/2	38 1/2	Jan	Aug
Universal Consolidated Oil Co	10	56 1/2	58	535	40 1/2	62	Aug	Aug
Van de Kamp's H D Bakeries	15	15	15	535	12 1/2	17	Jan	Apr
Warner Bros Pictures Inc (Un)	5	12 1/2	12 1/2	710	11 1/2	16 1/2	Jul	Jan
West Kentucky Coal Co (Un)	4	a22 1/2	a22 1/2	39	19 1/2	19 1/2	Jul	Jul
Western Air Lines Inc	1	9	9 1/2	210	7 1/2	10 1/2	Jun	Aug
Western Union Tel Co (Un)	1	a34 1/2	a35 1/2	80	21 1/2	36 1/2	Jan	Jun
Westinghouse Elec Corp (Un)	12.50	31 1/2	31 1/2	510	29 1/2	36	Jul	Jun
Willys-Overland Motors Inc (Un)	1	a8 1/2	a9 1/2	55	5 1/2	9	Mar	Aug
Woolworth (F W) Co (Un)	10	a45	a46 1/2	76	44 1/2	49 1/2	Jul	Feb

Los Angeles Stock Exchange

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 1

DAYTON & GERON
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 Telephone Central 6-0780
 Members: Midwest Stock Exchange Chicago Board of Trade
MIDWESTERN LISTED AND UNLISTED SECURITIES
 MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	x43 1/2	42 1/2 43 3/4	420	40 1/2 Aug 54 1/2 Jan
Acme Steel Co.	10	28 1/2	25 1/2 25 3/4	326	19 1/2 Jan 26 1/4 Aug
Admiral Corp.	1	28 1/2	27 28 1/2	1,700	17 1/2 Jan 39 Apr
Advanced Alum Castings	5		6 1/2 6 3/4	200	5 1/2 July 7 Aug
Aetna Ball & Roller Bearing			x7 1/2 x7 1/2	450	6 1/2 Jun 8 1/2 Aug
Affiliated Gas Equipment common	1		9 1/2 9 3/4	500	8 1/2 July 12 1/2 Apr
Allegheny Corp (Un)	1		2 1/2 2 1/2	100	2 1/2 July 4 Jan
Allied Laboratories			36 1/2 36 1/2	150	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1		11 11 1/2	4,200	9 1/2 Jan 12 1/2 Aug
American Investment (Ill)	1		18 18 1/4	220	17 July 22 1/2 Mar
American Rad & Stand San (Un)	12 1/2	12 1/2	13	600	11 1/2 July 16 1/2 May
American Tel & Tel Co	100	152 3/4	153 1/2	1,738	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	33 1/2	33 3/4	1,400	27 1/2 Mar 35 Aug
Armco Steel Co (Un)	10	38 3/4	37 3/4 39	6,226	27 1/2 Jun 41 1/2 Aug
Armour & Co (Ill)	5	9 1/2	9 3/4 9 3/4	211	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co	1	1 1/4	1 1/4 1 1/4	1,150	1 Jun 1 1/4 Apr
Astland Oil & Refining Co com	1		23 1/2 24 1/4	171	20 1/2 July 25 1/2 May
\$1.20 convertible preferred			25 1/2 25 1/4	140	24 July 26 1/2 May
Atch Topeka & Santa Fe (Un)	100	122 1/2	121 1/2 122 1/2	170	103 1/2 Feb 125 1/2 July
Atney Products Corp	4		6	300	4 1/2 July 6 Aug
Automatic Washer	3		1 1/2 1 1/2	100	1 May 2 1/4 Jan
Avco Mfg Corp	3	7 1/2	7 1/2 7 1/2	2,900	5 1/2 Jan 9 1/2 Apr
Bastian-Blessing Co			39 1/4 43	500	33 1/4 Jan 43 Aug
Belden Mfg Co	10		1 1/2 1 1/2	300	11 1/4 Jan 18 1/4 Jun
Bendix Aviation	5		50 1/2 52 1/2	420	35 1/4 Jan 52 1/2 Aug
Bergmet Consol Mining Co (Un)	1p		1 1/2	200	1 Jun 1 1/4 Mar
Berghoff Brewing Corp	1		4 1/2 4 1/2	450	3 1/2 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	41 1/4	41	42 1/2	1,120	30 1/2 Jan 43 Aug
Binks Manufacturing Co	1		13 13 1/2	150	11 1/2 Jun 13 1/2 Mar
Borg (George W) Corp	10		14 1/2 15	600	12 1/4 July 16 1/4 Jun
Borg-Warner Corp	5		64 1/2 65 1/2	388	55 1/2 Feb 73 1/4 May
Brach & Sons (E J)	48	48	48	100	42 1/2 July 57 Feb
Brown & Bigelow	1		11 1/2 11 1/2	520	10 1/2 July 13 1/4 Mar
Brown Shoe Co Inc	15	43 1/4	43 1/4 43 1/2	195	36 1/2 Mar 44 1/4 Aug
Budd Co (Un)			15 1/2 15 1/2	350	14 Mar 18 1/4 Jun
Burkhart (F) Manufacturing	8		28 1/4 28 1/4	100	25 July 34 Feb
Butler Bros common	10		10 1/2 11 1/4	435	8 1/2 July 12 1/4 Jun
Canadian Pacific (Un)	25	17 1/2	17 18	646	14 1/4 Mar 18 Aug
Carr-Consolidated Biscuit	1		2 1/2 2 1/2	400	2 1/2 Jun 3 1/2 Jan
Centlivre Brewing Corp	50c		3 1/4 3 1/4	200	3 1/2 July 5 Mar
Central & South West Corp	5	13	12 1/2 13 1/2	900	12 1/2 July 16 1/4 Mar
Central Illinois Light			33 1/4 33 1/2	200	31 1/2 July 38 1/2 Feb
Central Ill Secur Corp common	1	2	2 2	300	1 3/4 July 2 1/2 Jan
Certain-teed Products (Un)	1	16	15 1/4 16 1/2	605	11 1/4 July 18 1/2 May
Chesapeake & Ohio (Un)	25		29 1/2 30 1/4	260	25 July 31 1/2 Aug
Chicago Corp common	1	12	12 12 1/2	385	10 1/2 July 15 Apr
Convertible preferred			65 65	50	64 1/2 Jan 67 Apr
Chicago Mil St Paul & Pac vtc			12 12 1/2	970	7 1/2 Jan 13 1/2 July
Chicago Rock Island & Pac RR Co			45 45 1/2	75	38 1/4 July 46 1/4 July
Chicago Towel Co common			95 98	100	90 Jun 100 Apr
Chrysler Corp	2 1/2	72	67 1/2 72	2,455	63 Jan 81 Jun
Cities Service Co	10		74 1/2 76 1/2	383	65 1/4 July 80 1/2 May
Cleveland Cliffs Iron common	1	18 1/4	18 1/2 18 3/4	1,600	14 Apr 18 1/2 Aug
\$4.50 preferred			81 82 1/4	450	73 1/2 Jan 83 1/2 Aug
Cleveland Electric Illuminating		39 1/4	39 1/4 40 1/2	354	38 1/4 July 47 1/2 Apr
Clinton Foods Inc	1		31 1/4 32 1/4	390	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5		23 1/2 24	150	20 1/2 Jan 26 1/2 May
Columbia Gas System (Un)			12 1/2 12 1/2	500	11 1/4 July 14 1/2 May
Commonwealth Edison	25	27 1/2	27 1/2 28 1/4	4,200	27 1/2 Aug 33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	16	16 16 1/2	600	12 1/2 Mar 17 1/2 July
Consumers Co common			22 23	202	17 Jan 25 May
Cumulative preferred	50		31 31	1	25 1/2 Jan 36 May
Consumers Power		31 1/2	30 1/2 31 1/2	685	29 1/2 July 35 1/2 Jun
Continental Motors (Un)	1	8 1/2	8 8 1/2	410	5 1/2 July 9 1/2 Aug
Crane Co	25		24 1/2 25 1/2	540	22 1/2 July 30 Jan
Curtiss-Wright Corp (Un)	1	x9 1/2	x9 1/2 10	1,300	7 1/2 Jan 11 Aug
Dodge Mfg Corp	10	9	8 1/4 9	1,750	5 1/2 Mar 9 Aug
Doehler-Jarvis Corp	5		32 1/2 32 1/2	110	26 1/2 July 36 1/2 Feb
Domestic Finance Corp class A	1		3 3 1/2	100	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15		63 1/2 63 1/2	105	54 1/2 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	15		78 79 1/2	677	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	44	44 44 1/4	338	40 1/4 July 48 1/2 Apr
Eddy Paper Corp (The)			99 100	5	78 1/2 Mar 100 Aug
Electric Controller & Mfg		102	100 102	120	90 July 104 May
Finstaff Brewing Corp	1		14 1/4 14 1/2	200	13 1/2 Aug 22 Jan
Flour Mills of America Inc	5	10 1/2	10 1/2 10 1/2	200	9 1/4 July 12 Mar
Four-Wheel Drive Auto	10	7	6 1/2 7	800	5 Apr 7 1/2 Aug
Fox (Peter) Brewing Co	1 1/4		8 1/2 8 1/2	50	7 1/2 July 10 1/4 Jan
General Amer Transportation	5		53 1/2 53 1/2	70	45 1/2 July 54 1/2 Aug
General Box Corporation	1	x2 1/2	2 2 1/2	3,700	1 1/2 July 2 1/2 Aug
General Electric Co (Un)		47 1/2	46 1/2 48 1/2	1,600	41 1/2 Jan 50 1/2 May
General Finance Corp common	1		7 1/2 7 1/2	50	5 1/2 July 8 Jun
General Motors Corp	10	90 1/4	88 1/2 90 1/4	2,200	68 1/4 Jan 98 1/2 Jun
General Public Utilities	5	16	15 1/2 16 1/2	1,228	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co	1	9 1/2	9 1/2 9 1/2	2,550	7 1/2 Apr 10 1/2 Feb
Gillette Safety Razor			39 1/2 40 1/2	250	32 July 42 1/2 Jun
Glidden Co (Un)			26 1/2 27 1/2	300	22 1/2 July 31 1/2 May
Goodyear Tire & Rubber Co			57 1/2 58	160	44 1/4 Jan 59 1/2 Aug
Gossard Co (W H)		9 1/4	9 1/4 9 1/2	300	9 Aug 13 1/2 Feb
Graham-Paige Motors (Un)	1		2 2	450	1 1/2 Jun 2 1/2 Feb
Gray Drug Stores			11 1/4 11 1/2	350	10 1/2 July 11 1/2 Aug
Great Lakes Dredge & Dock			14 1/2 14 1/2	600	14 1/4 Aug 16 Jan
Greif Bros Cooperage class A		11 1/4	11 1/4 11 1/4	300	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3		10 1/2 10 1/2	680	9 1/2 July 10 1/2 Mar
Griesedeck Western Brewery	2	23 1/2	23 1/2 23 1/2	350	21 1/4 July 31 1/4 Feb

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Hallcrafters Co	1	9 1/4	9 9 1/4	1,600	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	20	18 1/2 20 1/4	950	11 1/2 Jan 25 1/2 May
Harnischfeger Corp common	10		26 26	50	22 1/4 Jan 27 Aug
Helleman (G) Brewing Co	1	25 1/2	25 1/4 26 1/4	900	21 1/4 Jan 27 1/2 Aug
Hein Werner Corp	3		9 1/4 9 1/4	100	6 1/2 Mar 9 1/4 Aug
Heiler (Walter E) & Co	2		11 1/2 11 1/2	100	10 1/2 July 13 1/2 Jun
Hibbard Spencer Bartlett	25	38 1/4	38 1/2 38 3/4	75	36 1/4 July 43 Jan
Hupp Corp	1		3 3 1/2	100	1 1/2 Jan 4 1/4 Apr
Huttig Sash & Door common	10		24 24 1/4	550	22 July 28 1/2 May
Hydraulic Press Brick \$6 pfd	50		25 25 1/2	90	21 Mar 30 May
Illinois Brick Co	10		10 10 1/2	600	9 1/4 July 15 1/2 May
Illinois Central RR	100		45 1/2 46 1/2	450	34 1/2 Jan 47 1/4 Aug
Independent Pneumatic Tool		16 1/2	16 1/2 17	300	14 Jan 17 1/4 Aug
Indiana Steel Prod common	1		7 1/2 7 1/2	450	4 1/2 Jan 9 1/2 Jun
Indianapolis Power & Light			28 1/2 28 1/2	125	27 1/2 July 33 1/2 Mar
Inland Steel			47 1/2 47 1/2	80	37 1/2 Jan 49 1/2 Aug
Interlake Steamship Co			35 1/2 35 1/2	100	32 1/2 Jan 35 1/2 Aug
International Harvester			30 30 1/2	1,106	25 1/2 July 31 1/2 Aug
International Packers Ltd	15		13 1/2 13 1/2	230	13 1/4 July 14 1/4 Aug
International Paper (Un)	7.50		54 1/2 56	332	38 Mar 57 1/4 Aug
International Shoe Co			41 1/2 41 1/2	346	38 1/2 July 46 1/2 Jan
International Tel & Tel (Un)		11 1/4	11 1/2 11 1/4	1,600	9 1/2 July 16 Apr
Iowa Illinois Gas & Elec (Un)		25 1/2	25 1/2 25 1/2	3,300	23 July 30 1/2 Mar
Iowa Power & Light (Un)	10	19 1/4	19 1/2 20 1/4	1,268	18 July 23 1/2 Mar
Kansas Power & Light (Un)	75		16 1/2 17	420	15 July 18 1/4 Mar
Katz Drug Co	1		8 1/2 8 3/4	100	7 1/2 July 10 Jan
Kelley Island Lime & Transport		18 1/4	17 1/4 18 1/4	1,350	13 1/2 May 18 1/2 Jun
Kellogg Switchboard common		15 1/2	14 1/2 15 1/2	2,500	11 1/4 Apr 18 1/2 May
Knapp Monarch Co	1		5 1/2 5 1/2	400	4 1/2 July 6 1/2 Jan
Koppers Co Inc	10	29	29 29	100	25 July 30 Aug
Kropp Forge Co	33 1/2c		3 3 1/4	1,150	1 1/2 Jun 3 1/2 Aug
Laclede-Christy Co	5		15 15	100	12 1/4 July 15 1/2 May
Laclede Gas Co (Un)	4		6 1/2 6 1/2	2,400	6 July 7 1/2 Jan
Lamson & Sessions Co	10		14 1/4 14 1/4	300	10 1/4 Jan 15 1/4 Aug
Leath & Co common			15 1/2 16	150	14 Jan 17 Jun
Libby McNeil & Libby	7		8 8 1/4	1,219	7 1/4 July 8 1/4 Mar
Lincoln Printing Co common	1		21 21	50	18 1/4 July 23 1/2 Apr
Loneragan Manufacturing class B	1		3 3	500	2 1/2 July 4 1/2 Apr
Louisville Gas & Elec (Ky)			33 1/2 33 1/2	25	31 1/2 Aug 36 1/4 May
Marshall Field & Co			28 1/2 28 1/2	50	23 1/2 Jan 29 1/2 Aug
Medusa Portland Cement Co			35 1/2 35 1/2	200	35 1/2 Aug 60 Jun
Metropolitan Brick	4	5 1/4	5 1/4 5 1/4	1,700	5 1/4 Sep 7 1/2 Jun
Meyer Blanke Co			16 1/2 17 1/4	60	16 1/2 Aug 19 Aug
Mickelberry's Food Products	1		8 1/2 9 1/4	250	8 1/4 July 11 1/2 Feb
Middle South Utilities Inc			16 1/2 16 1/2	38	15 1/4 July 20 1/2 Apr
Midwest Piping & Supply		27	27 27	100	23 July 29 May
Miller & Hart v c common	1	6 1/2	6 1/2 6 1/2	950	5 1/2 Jun 7 Jan
Minneapolis Brewing Co	1		17 1/2 17 1/2	50	17 1/2 Aug 19 1/2 Apr
Modine Manufacturing Co			33 1/2 34	100	28 1/2 Jan 34 Aug
Monroe Chemical Co com \$3.50 pref			32 1/2 32 1/2	95	32 1/2 Jun 37 Jan
Montgomery Ward & Co			54 1/2 54 1/2	560	49 1/2 July 55 1/2 Aug
Muskegon Motor Specialties—					
Convertible class A			20 1/2 24	300	18 1/2 Mar 24 Aug
Muskegon Piston Ring Co	2.50		10 1/2 10 1/2	100	7 1/2 July 10 1/2 Aug
Muter Company common	50c	8 1/2	8 1/2 8 1/2	950	6 1/2 July 11 1/2 May
Nash-Kelvinator Corp (Un)	5	19 1/2	x19 1/2 21	2,700	16 1/4 July 22 May
National Standard	10		29 1/2 29 1/2	200	24 1/2 Jan 29 1/2 Aug
National Tile & Mfg	1	4 1/4	4 1/4 4 1/4	200	3

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Stone Container Corp	1	31 3/4	30 3/4	31 3/4	600	7 1/2	10 1/2	Jan Aug
Hubbaker Corp (Un)	1	31 3/4	30 3/4	31 3/4	650	25 1/2	35 1/2	July May
Sunbeam Corp	1	31 3/4	30 3/4	31 3/4	407	39 1/2	69 1/2	July Mar
Strand Machine Tool	5	15 1/4	15	15 1/2	2,400	9	16	Jan Aug
Sunray Oil (Un)	1	14 1/4	14 1/4	14 1/2	2,800	10 1/2	14 1/2	Jan Aug
Swift & Co	25	19 1/4	19 1/4	19 3/4	1,100	33 1/2	39 1/2	Jan Aug
Texas Co (The)	2 1/2	70 1/4	70 1/4	72 1/2	516	59 1/2	73 1/2	Jan Aug
Thor Corp	5	11 1/4	11 1/4	11 1/2	50	10	14 1/4	Jan Aug
Timken-Detroit Axle Co	5	19 1/4	19 1/4	19 3/4	553	14 1/4	19 1/4	Jan Aug
Trane Co (The)	2	27 1/4	27 1/4	28	600	24 1/2	35	July May
Trans World Airlines Inc	5	17 1/2	17 1/2	17 3/4	10	15 1/2	20 1/4	Jan Apr
208 So La Salle St Corp	5	50	50	50 1/2	150	48	50 1/2	Jan Jan
Union Carbide & Carbon	10	44 1/4	44 1/4	45 3/4	963	41	51	July May
United Air Lines Inc (Un)	10	16 1/2	16 1/2	16 3/4	150	13 1/2	18 1/2	Jan Aug
United Corp (Un)	1	3 1/2	3 1/2	3 3/4	200	3 1/2	4 1/4	Jan Aug
United Paramount Theatres com	1	18 1/2	18 1/2	18 3/4	110	15 1/2	23 1/4	Jan Jan
U.S. Steel common	1	37 1/2	37 1/2	38 1/2	4,900	25 1/2	39	Jan Aug
Warner Bros Pictures (Un)	5	12 1/2	12 1/2	12 3/4	70	11 1/2	15 1/2	July May
Westinghouse Electric Corp	12 1/2	31	31	31 1/2	490	29 1/2	36	July May
White Motor Co	1	22 1/4	22 1/4	22 3/4	33	15 1/2	23 1/4	Jan Aug
Webbald Stores Inc common	1	13	13	14	350	13	16 1/4	Jan Aug
\$4.25 preferred	1	87	87	87	15	82 1/2	94	Jan Jun
Willys-Overland Motors (Un)	1	9	9	9 1/2	1,500	5 1/2	9 1/2	Mar Aug
Wisconsin Bankshares	12	11 1/4	11 1/4	12	600	11 1/4	13	Jan Apr
Woodall Industries Inc	2	14	14	14 1/4	200	13	16	Jan Jan
Yates-American Machine Co	5	10 1/2	10 1/2	11	200	10	14 1/4	Jan Jan
Youngstown Sheet & Tube	1	94 1/4	94 1/4	95 1/2	217	73 1/2	97	Jan Jun

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Abbott Laboratories	1	42 3/4	42 3/4	42 3/4	161	41	52 1/2	July Jan
Admiral Corp	1	27 1/2	27 1/2	27 1/2	120	21 1/2	38 1/2	July Apr
Air Reduction Co (Un)	1	24	24	24	430	22 1/2	25 1/2	Apr Aug
Allegheny Corp (Un)	1	2 1/2	2 1/2	2 1/2	100	2 1/2	3 1/2	Jan July
Allied Chemical & Dye Corp old (Un)	1	a234 1/2	a234 1/2	a234 1/2	5	239	239	Apr Apr
New common w/...	1	a58 1/4	a58 1/4	a58 1/4	10	58 1/2	58 1/2	Aug Aug
American Airlines Inc (Un)	1	11 1/2	11 1/2	11 1/2	250	9 1/2	12 1/2	Jan Aug
American Factors Ltd (Un)	20	15 1/2	15 1/2	15 3/4	475	15	18 1/2	Jan Jan
American Power & Light (Un)	1	a14 1/4	a14 1/4	a14 1/4	28	14 1/2	14 1/2	Aug May
Amer Radiator & Stan San (Un)	1	12 1/2	12 1/2	13 1/2	629	11 1/2	16 1/2	Jan May
American Smelting & Refining (Un)	1	a58 1/4	a58 1/4	a60 1/4	90	53	59	Jan Aug
American Tel & Tel Co	100	153 3/4	153 3/4	153 3/4	1,320	146 1/2	161 1/2	Jan May
American Viscose Corp com (Un)	14	a92 1/4	a92 1/4	a92 1/4	62	69 1/2	88	Jan Jun
American Woolen Co common (Un)	1	34 1/2	34 1/2	35	442	23	35	Jan July
Anaconda Copper Mining (Un)	50	33 1/2	33 1/2	34 1/4	520	28	35 1/4	Mar Aug
Anglo Calif Natl Bank	20	34	34 1/2	34 1/2	585	31	39	Jan Feb
Archer-Daniels-Midland Co	20	a39 1/2	a39 1/2	a39 1/2	47	38 1/2	41	Jan Mar
Arkansas Nat Gas Corp A (Un)	1	a10 1/2	a10 1/2	a10 1/2	70	11 1/4	11 1/4	May May
Atchison Top & Santa Fe (Un)	100	a122 1/2	a121 1/2	a122 1/2	128	104	123 1/2	Jan Aug
Atlas Corp (Un)	5	a23 1/2	a23 1/2	a23 1/2	60	23 1/2	25	Jan Feb
Atlas Imperial Diesel Engine	250	7 1/4	7 1/4	7 1/2	500	5 1/2	9 1/2	Jan Aug
Atok-Big Wedge capital	10	11c	12c	12c	2,200	9c	27c	Jan Jan
Avco Mfg Corp common (Un)	1	7 1/2	7 1/2	7 1/2	250	5 1/2	9 1/2	Jan Apr
Bandini Petroleum	1	5 1/2	5 1/2	5 1/2	200	4 1/2	7 1/2	Jan May
Bendix Aviation Corp (Un)	5	51 1/4	51 1/4	51 1/4	230	35 1/2	51 1/2	Jan Aug
Bendix Home Appliances	33 1/2c	a14 1/4	a14 1/4	a14 1/4	50	13 1/2	13 1/2	Aug Aug
Benquet Cons Mining (Un)	1	1 1/2	1 1/2	1 1/2	550	1	2 1/2	Jan Jan
Bethlehem Steel (Un)	1	41 1/2	41 1/4	42 1/4	879	30 1/2	43	Jan Aug
Bishop Oil Co	2	13 1/2	13 1/2	14	950	7 1/2	16	Jan July
Blair Holdings Corp (Un)	1	3.00	2.80	3.00	5,769	2.10	3.25	Jan Jun
Boeing Airplane Co capital (Un)	5	a35 1/2	a36 1/2	a36 1/2	115	24 1/2	35	Jan Aug
Borden Co capital (Un)	15	49 1/4	49 1/4	49 1/4	170	49 1/4	51 1/2	Mar Mar
Borg-Warner Corp common (Un)	5	a67 1/2	a65 1/4	a67 1/2	175	58	71 1/2	Jan Jun
Broadway Dept Store	10	a9 1/2	a9 1/2	a9 1/2	25	8 1/2	9 1/2	Mar Aug
Budd Co	1	15 1/4	15 1/4	15 1/4	150	14	18 1/2	Jan Jun
Bunker Hill & Sullivan (Un)	2 1/2	16 1/2	16 1/2	16 1/2	300	13 1/2	16 1/2	Jan Aug
Byron Jackson Co	1	a24	a23 1/2	a24	35	21	24 1/2	Jan Jun
Calaveras Cement Co	5	15 1/2	14 1/2	15 1/2	1,757	13	18 1/2	Jan Jun
California Packing Corp common	1	47	47	47	403	34 1/2	49	Jan Aug
Canada Dry Ginger Ale (Un)	1 1/2	11	11	11	175	9 1/2	11 1/2	Jan Feb
Canadian Pacific Ry (Un)	25	17 1/2	17 1/2	18	455	14 1/2	18 1/2	Jan Aug
Case (J I) & Co (Un)	25	a44 1/4	a44 1/4	a44 1/4	30	42 1/2	42 1/2	Jan Jan
Caterpillar Tractor Co common	10	41 1/2	41 1/2	41 1/2	447	32 1/2	43 1/2	Jan Jun
Celanese Corp of America	1	37 1/4	37 1/4	37 1/4	747	30	37 1/2	Jan Aug
Central Eureka Mining Co	1	1.75	1.75	1.80	700	1.40	2.60	Jan May
Chesapeake & Ohio Ry (Un)	25	29 1/2	30 1/4	30 1/4	471	25 1/2	31 1/2	Jan Aug
Chi Mil St Paul RR com (Un)	1	a11 3/4	a12 1/2	a12 1/2	130	7 1/2	13	Jan July
Preferred (Un)	100	a39 1/2	a39 1/2	a39 1/2	115	29 1/2	40 1/2	Jan Aug
Chrysler Corp	25	72	67 1/2	72	1,502	63 1/2	83	Jan Jun
Cities Service Co (Un)	10	a74 1/2	a74 1/2	a76 1/2	45	68 1/2	78 1/2	Jan May
Colorado Fuel & Iron common	1	18 1/2	18 1/2	18 1/2	200	15 1/2	19	Jan Jun
Preferred	20	a18 1/2	a18 1/2	a18 1/2	120	16 1/2	18 1/2	Jan May
Columbia Broadcast Sys class A	2 1/2	36 1/4	31 3/4	36 1/4	1,380	31	37 1/2	Jan Sep
Class B	2 1/2	36	36	36 1/4	200	32	36 1/4	Jan Sep
Columbia Gas System com (Un)	1	a12 1/2	a12 1/2	a12 1/2	60	11 1/2	14 1/2	Jan May
Commercial Solvents (Un)	1	a19 1/2	a19 1/2	a19 1/2	50	16 1/2	21	Jan Jan
Commonwealth Edison	25	a28 1/2	a28 1/2	a28 1/2	115	27 1/2	32 1/2	Jan Aug
Consol Chemical Indus class A	1	40 1/2	40 1/2	40 1/2	28	37	43	Jan Jan
Consolidated Copperlines	5	5 1/2	5 1/2	5 1/2	100	3 1/2	5 1/2	Jan Aug
Consolidated Edison Co of N Y (Un)	1	28	28	28	126	26 1/4	33 1/2	Jan Aug
Consol Natural Gas Co (Un)	15	a43 1/2	a43 1/2	a43 1/2	44	43 1/2	45 1/2	Jan Apr
Consolidated Vultee Aircraft common	1	16 1/2	16 1/2	16 1/2	435	10 1/2	17 1/2	Jan July
Continental Motors common (Un)	1	a8 1/2	a8 1/2	a8 1/2	10	6 1/2	9 1/2	Jan Aug
Creameries of America Inc	1	11 1/2	11 1/2	11 1/2	300	11	14	Jan Jan
Crocker First National Bank	25	95	95	95	65	95	115	Jan Feb
Crown Zellerbach Corp common	5	38 1/2	37 1/2	38 1/2	913	27 1/2	38 1/2	Jan Aug
Preferred	104 1/4	104 1/4	104 1/4	104 1/4	64	102 1/4	105 1/2	Jan May
Crucible Steel of America (Un)	1	a26 1/2	a26 1/2	a27 1/2	115	17 1/2	25 1/2	Jan July
Crutcher-Wright Corp (Un)	1	9 1/2	9 1/2	10 1/4	1,469	7 1/2	11	Jan Aug
Di Giorgio Fruit Corp class A com	5	18	18	18	101	11 1/2	20 1/2	Jan May
Class B common	5	18	18	18	876	11 1/2	20 1/2	Jan May
Doernbecher Mfg Co	1	4 1/4	4 1/4	4 1/4	102	3 1/2	4 1/2	Jan Aug
Dominguez Oil Fields Co (Un)	1	34 1/2	35	35	600	29 1/2	36 1/2	Jan May
Dow Chemical Co common	15	63 1/2	63 1/2	63 1/2	340	58 1/2	70 1/2	Jan Aug
Dumbarton Bridge (Un)	10	6 1/2	6 1/2	6 1/2	300	6 1/2	7 1/2	Jan Aug
du Pont (E I) de Nemours	5	77 1/2	77 1/2	78 1/2	601	61	82 1/2	Jan Aug
Eastman Kodak Co common (Un)	10	a44	a44	a45 1/4	60	40 1/2	48 1/2	Jan Apr
El Dorado Oil Works	1	8 1/4	8 1/4	8 1/4	945	8 1/2	12 1/2	Jan Feb
Electric Bond & Share (Un)	5	18 1/2	18 1/2	18 1/2	290	15 1/2	23 1/2	Jan Mar
Electrical Products Corp	4	12	12	12	100	12	14	Jan May
Emporium Capwell Co	1	43 1/2	44 1/2	44 1/2	890	36 1/2	45 1/2	Jan Aug
Florida Power & Light (Un)	1	a19 1/2	a19 1/2	a19 1/2	29	19 1/2	22 1/2	Jan Mar
Food Machinery & Chemical com	10	28 1/2	20	20	405	25 1/2	29 1/2	Jan Feb
Foster & Kleiser common	2 1/2	6 1/4	6 1/4	6 1/4	1,350	5 1/2	6 1/2	Jan Feb
General Electric Co (Un)	1	47 1/2	47 1/2	47 1/2	1,129	41 1/2	50 1/2	Jan Jun
General Foods Corp (Un)	1	46	46	46	250	46	50 1/2	Mar Mar
General Motors Corp	10	89 1/2	89 1/4	90	1,564	71 1/2	98 1/2	Jan Jun
General Paint Corp common	1	11 1/2	11 1/2	11 1/2	906	10 1/2	14 1/2	Jan Jan
Cumulative preferred	1	16	16	16	122	15	19	Jan Jan
Gillette Safety Razor Co	1	a40 1/2	a40 1/2	a40 1/2	60	37 1/2	42 1/2	Jan Jun
Golden State Co Ltd common	1	13 1/2	14	14	2,106	12 1/2	16 1/2	Jan July
Goodrich (B F) Co (Un)	1	a105 1/4	a105 1/4	a105 1/4	50	88 1/2	100	Jan Aug
Goodyear Tire & Rubber Un	1	a59 1/2	a57 1/2	a59 1/2	207	44 1/2	59 1/2	Jan Aug
Great Nor Ry non-cum								

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1			
		Low	High	Low	High		Low	High		
Leslie Salt Co	10	33 1/2	33 1/2	33 1/2	33 1/2	98	31	Apr	34	Aug
LeTourneau (R G) Inc	1	8 1/2	a13 1/2	a13 1/2	8 1/2	25	11 1/2	Jun	14 1/2	Feb
Libby McNeill & Libby	7	8 1/2	a33 1/2	a34 1/2	8 1/2	500	7 1/2	Apr	8 1/2	Mar
Lockheed Aircraft Corp	100	15 1/2	a15 1/2	a15 1/2	15 1/2	100	23 1/2	Jan	34 1/2	Aug
Loew's Inc (Un)	180	15 1/2	a15 1/2	a15 1/2	15 1/2	180	15	July	18 1/2	Jan
Macy & Co (R H) common	80	a31 1/2	a31 1/2	a31 1/2	80	29 1/2	Apr	32 1/2	Jun	
Magnavox Co	205	16	16	16	205	11	Jan	24	Apr	
Marchant Calculating Machine	5	28	28 1/2	28 1/2	498	23	Jan	31	Jun	
Martin Co (Glenn) common	100	16 1/2	16 1/2	16 1/2	100	10 1/2	Feb	18 1/2	July	
Matson Navigation Co (Un)	1,225	17	16 1/2	17	1,225	13	Mar	17 1/2	Aug	
McKesson & Robbins Inc (Un)	50	a38 1/2	a38 1/2	a38 1/2	50	1.60	Feb	3.50	Aug	
Menasco Mfg Co common	900	2.75	2.75	2.85	900	15	July	19 1/2	May	
Middle South Utilities	25	a16 1/2	a16 1/2	a16 1/2	25	10c	July	26c	Mar	
Mindanao Mother Lode Mines	P10	17c	15c	17c	11,800	33	Mar	33	Mar	
Minnesota Power & Light (Un)	7	a28 1/2	a28 1/2	a28 1/2	7	13c	July	25c	July	
M J & M & M Consolidated (Un)	1,050	19c	19c	19c	1,050	8	July	10 1/2	May	
Monolith Portland Cement pfd (Un)	10	8 1/2	8 1/2	8 1/2	70	19 1/2	July	23 1/2	May	
Montana Power	20	a22 1/2	a23 1/2	a22 1/2	20	51 1/2	July	61 1/2	Jun	
Montgomery Ward & Co (Un)	335	54 1/2	54 1/2	54 1/2	335	20 1/2	July	21 1/2	May	
Morrison-Knudsen Co	10	26 1/2	26 1/2	26 1/2	100	23 1/2	July	28	Mar	
Nash-Kelvinator Corp (Un)	28	20 1/2	21	21	590	17 1/2	Jan	21 1/2	May	
National Auto Fibres	1	17	17 1/2	17 1/2	435	14 1/2	July	23	May	
National Distillers Products (Un)	130	a23 1/2	a23 1/2	a23 1/2	130	20 1/2	July	24 1/2	Jan	
National Linen Service Corp	1	a9 1/2	a9 1/2	a9 1/2	36	7 1/2	Jan	9 1/2	Jun	
Natomas Co	250	8 1/2	8 1/2	8 1/2	250	7 1/2	July	11 1/2	Jan	
N Y Central RR (Un)	40	a13 1/2	a13 1/2	a14 1/2	40	11 1/2	Jun	15 1/2	July	
Niagara Mohawk Power	550	21 1/2	21 1/2	21 1/2	550	19 1/2	July	23 1/2	Mar	
North American Aviation (Un)	135	a15 1/2	a15 1/2	a15 1/2	135	10 1/2	Jan	16 1/2	July	
North American Co common (Un)	10	a17 1/2	a17 1/2	a17 1/2	20	16 1/2	July	21 1/2	Feb	
North American Invest common	100	19	19	19	20	16	Jan	21	Aug	
North American Oil Cons	10	65	64 1/2	65	1,005	40	Jan	66	Aug	
Northern Pacific Railway (Un)	100	21 1/2	21 1/2	21 1/2	114	18 1/2	Jun	23	July	
Oahu Sugar Co Ltd cap (Un)	20	10 1/2	10 1/2	10 1/2	100	10 1/2	Aug	12 1/2	Mar	
Oceanic Oil Co	600	2.00	2.00	2.05	600	1.40	Jan	3.00	Apr	
Ohio Edison common	225	31 1/2	31 1/2	31 1/2	225	28 1/2	July	34 1/2	May	
Ohio Oil Co common (Un)	77	a37 1/2	a37 1/2	a38 1/2	77	27	Jan	38 1/2	Aug	
Oliver United Filters A	230	30	30	30	230	29 1/2	July	30 1/2	Jan	
Class B	466	11 1/2	11 1/2	11 1/2	466	9 1/2	July	13 1/2	Jan	
Onomea Sugar Co (Un)	7	a2.40	a2.40	a2.40	7	3 1/2	Jan	4 1/2	Feb	
Pacific Coast Aggregates	1,602	4 1/2	4 1/2	4 1/2	1,602	3 1/2	July	5 1/2	Feb	
Pacific Gas & Electric common	8,622	31 1/2	31 1/2	31 1/2	8,622	30 1/2	July	35 1/2	Jun	
8 1/2 1st preferred	2,151	35 1/2	35 1/2	35 1/2	2,151	34 1/2	Aug	37 1/2	Jun	
5 1/2 1st preferred	5	a31 1/2	a31 1/2	a31 1/2	5	31 1/2	Jan	34	May	
5 1/2 1st preferred	295	30	30	30	295	29 1/2	Jan	31 1/2	Jun	
4.80% 1st preferred	495	27 1/2	27 1/2	27 1/2	495	27 1/2	Aug	29 1/2	Jun	
Pacific Lighting Corp common	432	49	49	49	432	48 1/2	July	55 1/2	Apr	
Pacific Portland Cement com (Un)	550	16 1/2	16 1/2	16 1/2	550	14	Mar	18 1/2	Jun	
Pacific Public Service common	300	14	14 1/2	14 1/2	300	14	July	16 1/2	Jan	
1st preferred	230	23	23	23	230	22 1/2	Aug	25 1/2	Feb	
Pacific Tel & Tel common	117	103 1/2	103 1/2	103 1/2	117	99 1/2	July	111 1/2	Jun	
Packard Motor common (Un)	3,987	4 1/2	4 1/2	4 1/2	3,987	3 1/2	Jun	4 1/2	Jan	
Pan American World Airways (Un)	250	9	9	9	223	8 1/2	Jun	10 1/2	Feb	
Paraffine Companies common	3,651	15 1/2	15 1/2	15 1/2	3,651	13 1/2	July	21	Jan	
Paramount Pictures Corp (Un)	4	a19 1/2	a19 1/2	a19 1/2	4	18 1/2	Feb	21 1/2	Apr	
Pennsylvania RR Co (Un)	341	18 1/2	18 1/2	18 1/2	341	14 1/2	July	19	Aug	
Pepsi-Cola Co (Un)	115	8 1/2	8 1/2	8 1/2	115	7 1/2	July	11 1/2	Mar	
Phelps Dodge Corp (Un)	144	a57 1/2	a57 1/2	a57 1/2	144	45 1/2	Mar	54 1/2	July	
Philippine Long Dist Tel	P100	9	9 1/2	9 1/2	150	7 1/2	Jun	11 1/2	Apr	
Phillips Petroleum Co	255	a71 1/2	a71 1/2	a73 1/2	255	58	Feb	73 1/2	Aug	
Puget Sound Pulp & Timber (Un)	150	19 1/2	19 1/2	19 1/2	150	14 1/2	Feb	20 1/2	Aug	
Pullman Inc (Un)	15	a38	a38	a38	15	35	Jun	37	May	
Pure Oil Co (Un)	517	41	42 1/2	42 1/2	517	27 1/2	Mar	42 1/2	Aug	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 1

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1			
		Low	High	Low	High		Low	High		
Abitibi Power & Paper common	37 1/2	33 1/2	38 1/2	33 1/2	38 1/2	20,368	21 1/2	Jan	38 1/2	Aug
\$1.50 preferred	20	24 1/2	24 1/2	25	25	3,500	22 1/2	Jan	25	Aug
Acadia-Atlantic Sugar class A	75	23	23	23	23	75	21	July	25 1/2	Apr
Algoma Steel	22	19 1/2	22 1/2	19 1/2	22 1/2	21,910	13 1/2	Jan	22 1/2	Sep
Aluminium Ltd	88	82 1/2	89 1/2	82 1/2	89 1/2	4,898	52 1/2	Feb	89 1/2	Aug
Aluminium Co of Can 4% pfd	25	26 1/2	26 1/2	26 1/2	27 1/2	26	26	Jan	27	Mar
Anglo Canadian Tel Co 4 1/2% pfd	50	45 1/2	45 1/2	45 1/2	45 1/2	2	45 1/2	Mar	46 1/2	Jan
Argus Corp Ltd common	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,855	7	Jan	9	Jun
4 1/2% preferred	100	a75	a75	a75	75	25	72	July	82	Apr
Warrants	6	6	6	6	6	1,500	6c	Aug	25c	Mar
Asbestos Corp	1,173	33 1/2	34 1/2	34 1/2	34 1/2	1,173	24 1/2	Jan	34 1/2	Jun
Bathurst Power & Paper class A	33	33	33 1/2	33 1/2	33 1/2	447	25	Jan	34	Jun
Bell Telephone	25	40 1/2	40 1/2	41	41	6,511	39 1/2	Feb	42 1/2	Jun
Brazilian Traction Light & Power	23	22 1/2	23	23	23	11,655	19	Jan	24 1/2	Jun
British Amer Bank Note Co	80	14	14	14	14	80	14	Aug	15 1/2	Apr
British American Oil common	31	30 1/2	31	30 1/2	31	1,695	25 1/2	Jan	32 1/2	Jun
Preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	300	26	Mar	32	Jun
British Columbia Forest Products	4.70	4.35	4.85	4.35	4.85	28,055	2.75	Jan	4.85	Sep
British Columbia Power Corp of A	30	29 1/2	30	29 1/2	30	595	27 1/2	Jan	32 1/2	Jun
Class B	4.25	4.05	4.25	4.05	4.25	1,985	2 1/2	Jan	5 1/2	Jun
Bruck Mills Ltd class A	5	a18 1/2	a18 1/2	a18 1/2	18 1/2	5	15 1/2	July	19 1/2	Mar
Class B	25	7 1/2	7 1/2	7 1/2	7 1/2	25	6	Jun	8	Mar
Building Products	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	210	29	Aug	36	May
Bulolo Gold Dredging Ltd	5	6.95	6.80	6.95	6.95	250	5.80	July	9.75	Mar
Canada Cement common	41 1/2	41	42	41	42	1,155	34	Jan	42	Jun
\$1.30 preferred	20	29 1/2	29 1/2	29 1/2	29 1/2	375	29	Jan	29 1/2	Jun
Canada Iron Foundries common	10	25	25	25	25	250	19	Jan	28	Jun
Canada Northern Power Corp	149	10 1/2	10 1/2	10 1/2	10 1/2	149	8	July	12 1/2	Jan

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS—	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Dominion Glass common	*	a50	a49	a50	40	44 1/2 Mar	50 1/2 Jun	
Dominion Steel & Coal class B	25	22 1/2	21 1/2	22 1/2	5,575	16 1/2 July	22 1/2 Aug	
Dominion Stores Ltd new	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2 Sep	10 1/2 Aug	
Dominion Tar & Chemical common	*	25	25	25 1/2	1,100	23 May	29 Feb	
Redeemable preferred	23 1/2	—	21 3/4	21 3/4	50	21 1/2 Feb	23 May	
Dominion Textile common	*	11 1/4	11 1/4	11 1/4	4,127	10 July	12 Jan	
7% preferred	100	—	174	174	20	172 Apr	176 1/2 May	
Donohue Bros Ltd	*	—	20	20 1/2	175	15 Jan	20 1/2 Aug	
Dryden Paper	*	—	22 1/2	23	175	15 Jan	23 1/2 Feb	
Eddy Paper Co class A preferred	20	—	18	18	50	15 1/2 Jan	19 1/2 Jun	
Electrolux Corp	1	15 1/2	15	15 1/2	385	13 July	18 1/2 May	
Enamel & Heating Products	*	—	a20	a20	15	17 Jan	20 1/2 May	
Estabrooks (T H) 4.16% pfd	25	—	a19 1/4	a19 1/4	4	19 1/4 Jan	20 1/2 Jan	
Famous Players Canadian Corp	*	14 1/2	14 1/2	14 1/2	1,085	13 1/2 July	16 Jan	
Foundation Co of Canada	*	29 1/2	29	29 1/2	75	27 July	33 Apr	
Fraser Co common	*	31 1/2	30 1/2	31 1/2	3,880	24 1/2 Jan	32 Jun	
Gadineau Power common	*	17 1/4	17	17 1/4	1,710	15 1/2 July	19 1/2 Apr	
5% preferred	100	—	106	106	15	101 July	109 Apr	
General Bakeries Ltd	*	—	2.30	2.30	200	2.15 July	3.00 Feb	
General Steel Wares common	*	19	18 1/2	19	360	17 July	19 1/2 Mar	
General Lumber & Sawmills	*	18 1/4	18	18 1/4	300	16 1/2 July	21 May	
Hamilton Bridge	*	13 1/2	13 1/2	13 1/2	110	10 1/2 July	14 1/2 Apr	
Howard Smith Paper common	*	47 1/4	47	48	405	34 1/2 Jan	51 Jun	
\$2.00 preferred	50	—	48 3/4	48 3/4	25	48 3/4 Feb	50 1/2 Jun	
Hudson Bay Mining & Smelting	*	53 1/2	51 1/4	53 1/2	2,459	41 1/2 Mar	53 1/2 Aug	
Imperial Oil Ltd	*	29	28 1/2	29	6,212	21 1/2 Mar	29 Aug	
Imperial Tobacco of Canada common	5	12 1/2	12 1/2	12 1/2	1,040	12 1/2 Aug	14 1/2 Jan	
4% preferred	25	—	25 1/2	26	635	25 1/2 Jan	28 1/2 Jan	
Indust Acceptance Corp common	*	31 1/4	30 1/2	32	3,300	29 Aug	41 Jun	
\$4.25 preferred	100	—	a87	a87	10	85 1/2 Jan	88 Jun	
\$1.25 convertible preferred	25	—	30 1/2	31 1/4	600	29 1/2 Jan	40 1/2 Jun	
\$1.60 preferred	32	33 1/4	33 1/2	33 1/4	150	31 1/2 July	41 Jun	
International Bronze Powders com	*	4.50	4.50	4.50	100	4.25 Feb	6.00 Mar	
6% preferred	25	—	16 1/4	16 1/4	100	15 1/2 Apr	18 1/2 Jun	
International Nickel of Canada	*	37 1/4	36 1/2	37 1/4	6,122	29 1/2 Mar	38 Aug	
International Paper common	7 1/2	48	47 1/2	49 1/2	7,571	37 1/2 Jan	64 Aug	
International Petroleum Co Ltd	*	12 1/4	11 1/2	12 1/2	3,643	8 1/2 Jan	12 1/2 Aug	
International Power	*	—	a53	a53	10	46 Jan	60 Jun	
International Utilities Corp	5	22	21 1/2	22	885	19 July	25 Jun	
Jamaica Pub Serv Co Ltd 7% pfd	100	—	102	102	15	102 Jan	102 1/2 May	
Jant (John) Ltd	*	—	19	19	30	18 1/2 Aug	20 Jan	
Lake of the Woods common	*	25	25	25	225	22 1/2 Jun	28 1/2 Jan	
Lang & Sons Ltd (John A)	*	15	15	15	300	13 1/4 Aug	19 1/2 Jan	
LasMillan Export class A	*	13	13	13 1/2	1,300	9 1/2 Jan	13 1/2 Aug	
Class B	*	—	12 1/2	13 1/4	600	7 1/2 Jan	13 1/2 Aug	
Mailman Corp Ltd common	*	16	15	16	360	15 Aug	17 Jan	
Maesey-Harris	*	33 1/2	32	33 1/2	3,675	21 1/2 Jan	33 1/2 Sep	
McCull-Fontenac Oil	*	15 1/4	15 1/4	16	4,746	12 1/2 July	16 1/2 Jan	
Mitchell (Robt)	*	28	27	28	445	21 Jan	28 Apr	
Molson Breweries Ltd class A	*	—	28 1/2	28 1/2	50	25 1/2 Mar	29 1/2 Jun	
Montreal Locomotive	*	19	18 1/4	19	2,355	17 July	22 1/2 Apr	
Montreal Tramways	100	—	84	86	75	37 1/2 Jan	90 Jun	
National Breweries common	*	23	22	23 1/2	13,467	22 Aug	37 Jan	
7% preferred	25	—	37	37	55	36 1/2 July	43 Feb	
National Drug & Chemical common	5	—	8 1/2	8 1/2	25	7 1/2 Jun	9 Feb	
National Steel Car Corp	*	25	24 1/2	25 1/4	1,460	19 July	25 1/2 Aug	
Niagara Wire Weaving	*	—	24	25	185	22 Jan	25 Aug	
Noranda Mines Ltd	*	70	69 1/2	70 1/4	1,512	63 July	71 Feb	
Ontario Flour Mills common	*	21 1/4	21 1/2	22	825	19 1/2 Mar	22 1/2 Aug	
Ontario Steel Products	*	—	61	65	225	38 1/2 Jan	65 Aug	
Page-Hershey Tubes	*	49 1/4	49 1/4	50	145	44 July	50 Aug	
Penns Ltd common	*	—	56	56	65	50 1/2 July	57 Jan	
Powell River Co	*	56	55 1/4	56 1/2	1,450	42 1/2 Jan	57 Jun	
Power Corp of Canada	*	18 1/2	18 1/4	18 1/2	2,310	15 1/2 Jan	22 Jun	
Prater Bros & Co Ltd common	*	92	88	94 1/2	3,488	63 1/2 Jan	94 1/2 Aug	
4% preferred	100	—	101	101	130	99 Jan	101 Mar	
Provincial Transport	*	15 1/2	14 1/2	15 1/2	4,080	12 Mar	16 1/2 Jun	
Quebec Power	*	19	19	19	405	16 Jan	20 Jun	
Regent Knitting \$1.60 preferred	25	20	20	20	50	20 May	23 Jan	
Royal Paper Co Ltd common	*	—	101 1/2	101 1/2	50	6 Jan	10 1/2 July	
Royalite Oil Ltd	*	13 1/2	12 1/2	13 1/2	3,015	8.80 Feb	15 1/2 Apr	
St Lawrence Corp common	*	24	23 1/4	24 1/4	755	12 1/2 Jan	24 1/2 Aug	
1st preferred	49	48	48	48	105	27 Jan	48 1/2 Aug	
2nd preferred	1	—	18 1/2	18 1/2	51	14 Jan	18 1/2 Aug	
St Lawrence Paper 1st preferred	99	100	99 1/2	100	205	84 1/2 Jan	101 1/2 Jun	
2nd preferred	1	—	58 1/2	58 1/2	695	50 1/4 Jan	58 1/2 Jun	
Shawinigan Water & Power com	*	25 1/4	25 1/2	26 1/4	2,665	22 July	26 1/2 Jun	
Series A 4% preferred	50	—	47 1/4	48 1/4	255	46 1/4 July	48 1/2 Jan	
Series B 4 1/2% preferred	50	—	52 1/2	52 1/2	1,425	51 July	53 1/2 May	
Sheraton Ltd class A	20	—	19 1/2	20	50	9 1/2 Mar	20 Aug	
Sherwin Williams of Canada common	22	22	21	22	270	19 July	24 Mar	
7% preferred	100	—	a140	a140	5	140 May	152 Jan	
Sicks' Breweries common	*	—	20 1/4	21	150	19 1/4 July	22 1/2 Jun	
Voting trust certificates	*	—	20 1/4	21	50	18 July	22 Apr	
Simpson's Ltd class A	*	—	30 1/2	32	403	27 Mar	32 Aug	
Class B	27	26 1/2	26 1/2	27	125	24 May	27 Sep	
4 1/2% preferred	100	—	a99	a99	5	98 July	100 1/2 Jan	
Southern Press Co	*	a20	a20	a20	508	19 1/2 Aug	22 1/4 Apr	
Southern Canada Power	*	—	22	22	325	19 Jan	22 Apr	
Standard Chemical common	*	9 1/2	9 1/2	9 1/2	3,640	7 1/2 July	10 1/4 Apr	
5% preferred	100	—	a93	a93	15	90 Feb	95 Apr	
Steel Co of Canada common	*	27	27	27 1/2	2,445	20 Mar	28 Aug	
Preferred	5	28	26 1/2	28	1,325	20 1/2 Mar	28 Aug	
Thrift Stores Ltd	*	19 1/2	19	19 1/2	400	14 Feb	20 May	
United Steel Corp	*	8 1/2	8 1/2	9	1,545	6 1/2 Jan	9 Jun	
Wabasso Cotton	*	—	16	16 1/2	175	13 July	17 Aug	
Walker Gooderham & Worts	*	48	47 1/2	48 1/2	3,135	36 1/2 Jan	48 1/2 Aug	
Western (Geo.) com	*	25	25	25 1/4	225	23 1/2 Aug	28 May	
Whitby Electric common	*	37 1/4	36 1/2	38 1/4	4,389	30 July	42 1/2 Apr	
5% preferred	100	99 1/2	99 1/2	99 1/2	35	99 1/2 Jun	101 Feb	
Zellers Limited common	*	—	13 1/4	14	450	13 Apr	17 Apr	

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Acme Glove Works Ltd	*	10	9 1/2	10	225	6 July	13 Mar	
Anglo-Nfld Develop Co Ltd	5	20 1/2	18 1/2	20 1/2	6,825	14 1/2 Feb	20 1/2 Sep	
Atlas Steels Ltd	*	11 1/4	11 1/4	11 1/4	1,900	7 1/2 Jan	12 Aug	
Auto Fabrics Products Co Ltd cl B	*	—	4.50	4.50	25	3.75 Mar	4.50 Jun	
Bathurst Pr & Paper Co class B	*	13 1/2	12 1/2	13 1/2	1,375	6 1/2 Jan	13 1/2 Aug	
Belgium Glove & Hosiery common	*	—	8	8	120	7 1/2 July	9 1/2 Mar	
Bickie-Seagrave	*	—	2.00	2.00	600	1.75 Apr	2.00 Jan	
British Columbia Packers class B	*	9	8 1/4	9	100	6 Jan	9 Aug	
Erit Colum Pulp & Paper Co Ltd com	*	125	120	125	1	81 Mar	125 Aug	
Brown Company common	1	5 1/2	5	5 1/2	12,925	3 1/4 Jan	6 May	
Preferred	100	—	109	110 1/4	617	92 1/2 Jan	114 1/4 May	
Butterfly Hosiery Co Ltd	1	—	9 1/2	9 1/2	450	8 1/2 July	14 1/4 Mar	
Canada & Dominion Sugar	*	22	21 1/2	22	291	20 July	22 1/2 May	
Canada Flooring Co class B	1	—	49 1/2	50	205	48 July	53 Jun	
Canada Starch Co Ltd 7% pfd	100	105	105	105	10	100 Jun	105 Apr	
Canadian Dredge & Dock Co Ltd	*	—	25	25	60	21 1/2 July	27 Apr	
Canadian General Investments	*	a20	a20	a20	40	17 1/2 Jan	21 Jun	
Canadian Industries common	*	—	27	27	685	21 1/2 Feb	28 Jun	
Canadian Ingersoll Rand Co	*	—	67	67	105	60 July	70 1/2 Apr	
Canadian Marconi Company	1	4.00	4.00	4.00	1,250	2.75 Jan	5.50 Apr	
Canadian Power & Paper Inv com	*	—	2.00	2.00	766	1.50 Feb	2.75 Apr	
5% preferred	100	—	14 1/4	14 1/4	100	12 Feb	16 May	
Canadian Vickers Ltd new com	*	12 1/2	12 1/2	13 1/4	4,825	11 1/2 Aug	14 1/2 Aug	
Canadian Western Lumber Co	*	5 1/2	5 1/2	5 1/2	13,675	3 1/2 Jan	6 Jun	
Cassidy's Limited 7% preferred	100	—	117	117	10	113 Jan	117 Aug	
Chatco Steel Products Ltd common	*	—	12	12	200	10 1/2 Aug	14 1/2 Jan	
Chateau-Gal Wines Ltd	*	—	8	8	50	7 Jan	8 1/2 Mar	
Cinzano Ltd class A	*	—	1.00	1.00	100	1.00 Aug	1.00 Aug	
Commercial Alcohols Ltd common	*	3.50	2.90	3.50	5,125	2.00 July	3.50 Sep	
8% preferred	5	—	4.00	4.00	925	3.50 July	4 Jan	
Consolidated Bakeries of Canada Ltd	*	—	9	9	100	8 Mar	9 Jan	
Consolidated Div Standard Sec cl A	*	—	a55c	a55c	33	45c Mar	1.00 Jun	
Preferred	16 1/2	16 1/2	16 1/2	16 1/2	7	15 Jan	16 1/2 Jun	
Consolidated Paper Corp Ltd	*	—	26 1/2	26 1/2	12,658	17 1/2 Jan	27 1/2 May	
Consolidated Textile Mills common	*	14	12	14	8,225	10 1/2 July	15 Apr	
5% preferred	20	—	18 1/2	18 1/2	25	18 Jun	19 Apr	
David & Frere Limitee B	*	15	15	15	25	12 1/2 Jan	17 1/2 Feb	
Dominion Engineering Works Ltd	*	—	61	61	150	50 Jan	61 Aug	
Dominion Oilcloth & Linoleum Co	*							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 1

Table of stock prices for various Canadian companies, including East Malartic Mines Ltd, Fontana Mines (1945) Ltd, Kayrand Mining, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Table of stock prices for various Canadian companies, including Arjon Gold, Atlantic Oil, Bagamac Mines, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

Toronto Stock Exchange

Table of stock prices for various Canadian companies listed on the Toronto Stock Exchange, including Abitibi Power & Paper common, Acadia-Atlantic class A, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since January 1 (Low/High).

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Commonwealth Petroleum	1.70	1.50	1.70	1.600	1.15 Feb	1.84 Jun		
Conduits National	1	8	8 1/2	150	6 1/2 Jan	9 1/2 July		
Coniagas Mines	5	1.30	1.30	100	1.20 Aug	1.50 Apr		
Coniagum Mines	75c	75c	80c	6,084	65c July	1.15 Jun		
Consolidated Anstey	10 1/2c	10 1/2c	12 1/2c	188,700	10 1/2c Aug	34c Apr		
Consol Astoria	1	8 1/2c	8c	5,000	7c Aug	16c May		
Consolidated Beattie Mines	2	50c	47c	5,500	40c July	74c May		
Consol Central Cadillac	1	6 1/2c	6 1/2c	1,040	4 Feb	10 May		
Consolidated Duquesne	1	55c	51c	11,861	45c July	1.05 May		
Consolidated Howey	1	50c	50c	1,940	35c July	65c Apr		
Consolidated Lebel Oro	1	17 1/2c	18 1/2c	27,000	8c May	27c Jun		
Consolidated Mining & Smelting	5	114 1/2	110	2,005	9 1/4 Mar	115 1/2 Sep		
Consumers Gas	100	170	170	123	160 1/2 Jan	177 May		
Conwest Exploration	1	1.85	1.57	122,025	1.01 July	2.08 Aug		
Cosmos Imperial Mills	1	17	17	170	14 1/4 Feb	17 1/2 Jun		
Craig Bit common	8 1/2	8 1/2	9	150	6 1/2 Jan	9 1/4 Apr		
Preference shares \$10 par (Being called for redemption on Sept 29 at \$10.50 per share plus 12 1/2c dividend)								
Crestaurum Mines	1	14c	14c	1,000	11c Aug	25c May		
Crown Trust	100	116 1/4	116 1/4	10	115 Aug	123 Apr		
Crowshore Patricia	1	13c	14 1/2c	2,000	7c Mar	26c Jun		
D'Aragon Mines	1	14 1/2c	13c	13,200	10c Apr	31c Apr		
Deles Petroleum	23 1/2c	21c	24c	20,300	19c July	42c Jan		
Davis Leather class A	21	21	21	200	20 Jun	24 Jan		
Class B	8	8	8	215	6 1/4 July	9 Aug		
Decalta Oils Ltd	19 1/2c	17c	20c	27,900	10c Jan	24 1/2c Jun		
Delinte Mines	1	1.35	1.35	500	1.20 July	1.90 Apr		
Del Rio Producers Ltd	1	1.24	99c	105,100	40c Feb	1.42 Jun		
Delta Red Lake	1	7 1/2c	7 1/2c	14,000	6c Jan	14c Apr		
Discovery Yellowknife	1	40 1/2c	40c	34,000	28c Mar	58c May		
Distillers Seagrams	2	24	23 1/2	8,000	19 1/4 July	27 1/4 Apr		
Dome Mines Ltd	15	14 1/2	15 1/2	2,415	13 July	20 1/4 Jan		
Domion Bank	10	27	26	830	25 1/2 Aug	27 1/2 Jun		
Domion Coal preferred	25	19 1/2	19 1/2	85	19 Aug	22 Apr		
Domion Foundry & Steel common	35	34 1/2	35 1/2	1,800	26 1/2 Jan	37 1/2 Aug		
4 1/2% red sinking fund preferred	100	100 1/2	100 1/2	275	100 Aug	101 Aug		
Domion Magnesium	10 1/2	10 1/2	10 1/2	285	7 1/2 July	12 1/4 Apr		
Domion Maiting common	25	25	25	25	20 Feb	25 Aug		
Domion Scottish Invest common	50	6	6	650	5 Jan	7 1/2 Jun		
Preferred	1	47	47	340	43 1/2 Feb	47 1/2 Jun		
Domion Steel & Coal class B	21 1/2	21 1/4	22 1/2	1,740	16 1/4 July	22 1/4 Aug		
Domion Stores old common	41	41	41	165	33 1/4 May	43 1/2 Jun		
New common	10 1/2	10 1/2	10 1/2	2,435	10 1/2 Aug	10 1/2 Aug		
Domion Tar & Chemical common	26	25	26	65	22 1/2 May	32 Feb		
Preferred	23.50	21 1/4	22	75	21 Jan	23 Jun		
Domion Textile common	11 1/2	11 1/4	11 1/4	560	10 July	12 Jan		
Preferred	100	174	174	60	173 Jan	175 Jan		
Donalda Mines	1	50c	45c	29,800	30c July	73c May		
Donnell & Mudge class A	1	8	8	200	8 July	11 Apr		
Duval Gold Mines	1	5c	6c	7,500	5c July	9 1/4c Jan		
East Amphi	1	7 1/2c	7 1/2c	15,106	7c July	20c May		
East Crest Oil	1	8c	7c	13,000	4c Feb	11c Jun		
East Leduc	1	23 1/2c	22c	9,500	21c July	31c Jun		
East Malartic Mines	1	1.60	1.60	18,600	1.22 July	2.65 Apr		
East Sullivan Mines	1	7.20	6.90	45,140	4.40 Feb	7.60 Jun		
Eastern Steel	5	4.90	5.00	520	3.50 July	6 1/2 Jan		
Economic Investment	25	53 1/2	53 1/2	50	45 1/2 Feb	55 Jan		
Eddy Paper class A	20	18	18	70	15 1/4 Feb	19 1/2 Jun		
Elder Mines	1	43c	42c	12,550	33c July	74c May		
Eldona Gold	1	25c	22c	151,987	21c July	47c May		
El Pen-Roy	1	11c	9c	19,998	7c July	23 1/2c May		
Eureka Corp	1	47c	47c	1,500	32c July	76c Apr		
Flaconbridge Nickel	6.75	6.50	6.85	10,744	4.05 Mar	6.85 Sep		
Famous Players	14 1/2	14 1/2	14 1/2	968	13 1/2 July	16 Jan		
Fanny Farmer Candy Shops	1	34 1/2	32 1/4	2,400	31 July	37 1/2 May		
Federal Grain common	12 1/2	12	12 1/2	2,025	9 Jan	13 Aug		
Preferred	100	117	117	140	110 July	127 Jun		
Federal Kirkland	1	4 1/2c	4 1/2c	4,500	4c Aug	8c Apr		
Federated Petroleum	5.00	4.85	5.10	18,296	2.05 Jan	6.00 Jun		
Fittings Ltd class A	1	12 1/4	12 1/4	50	12 1/4 Apr	12 1/4 July		
Fleet Manufacturing	1.50	1.30	1.50	800	1.00 Jun	1.75 Jan		
Ford Motor class A	56 1/2	52 1/2	57 1/2	5,658	24 Jan	58 Aug		
Fraser Cos common	1	31	31	25	25 1/2 Feb	32 1/2 Jun		
Fraser Exploration	2.86	2.49	3.00	38,720	1.89 July	3.20 May		
Gair Co preferred	100	96	96	50	91 1/2 Jan	99 Mar		
Garnet Oils Ltd	1.57	1.53	1.68	52,300	1.53 Aug	1.68 Aug		
Garrison Oils Ltd	1.90	1.73	1.99	65,800	1.03 Aug	2.22 Jun		
Jatineau Power common	17 1/4	17	17 1/2	2,585	15 1/4 July	19 1/2 Apr		
5% preferred	100	110	110	25	100 July	110 Apr		
General Bakeries	2.25	2.25	2.25	100	2.00 Jan	3.00 Feb		
General Petroleum (ordinary)	1	6.00	6.25	1,500	4.95 July	6.50 Aug		
Class A	1	6.10	6.25	2,008	4.75 July	6.35 Aug		
General Products Mfg class A	35 1/2	35 1/2	36	605	29 1/2 Feb	36 Aug		
General Steel Wares common	19	18 1/4	19	225	17 July	20 Mar		
Giant Yellowknife Gold Mines	1	7.15	6.80	12,299	6.00 Mar	9.20 May		
Gillies Lake	1	7c	7c	1,700	5c Aug	7c Jun		
Glenora Gold	1	2 1/2c	2 1/2c	1,000	2c Aug	4c Jun		
Globe Oil	1	62c	62c	63c	15,100	57c Mar	70c Jun	
God's Lake Gold	30c	30c	30c	13,400	27c July	48c Apr		
Goldcrest Gold	1	8c	7 1/2c	7,500	5c Mar	15c May		
Gold Eagle Mines	1	15c	14 1/2c	104,000	4 1/2c Aug	17 1/2c Jun		
Golden Arrow	1	4c	4c	3,800	4c Aug	10c Jun		
Golden Manitou	1	2.80	2.70	17,100	2.10 July	3.35 Jan		
Goldhawk Porcupine	1	4 1/2c	4 1/2c	17,000	4 1/2c Mar	11 1/2c May		
Goldora Mines	1	4c	4c	3,500	3c Aug	9c Apr		
Goodyear Tire common	91	93	95	83	83 July	95 Mar		
Preferred	50	54	52	85	52 Aug	53 1/2 Apr		
Graham Bousquet	1	13c	12c	13,500	10c Aug	35c Jun		
Great Lakes Paper common	21 1/2	20	21 1/2	6,405	14 1/4 Jan	21 1/2 May		
Class A preferred	47	46	47	980	40 Jan	47 Sep		
Great West Coal	1	21	21 1/2	125	19 1/4 Aug	26 Feb		
Great West Pelt preferred	1	5 1/2	5 1/2	35	5 1/2 July	6 Jan		
Guaranty Trust	10	13	13	100	13 Aug	13 1/2 Aug		
Guayana Mines	1	9 1/2c	8c	12,500	8c Aug	43c Feb		
Gulf Lead Mines	1	8 1/2c	9 1/2c	11,500	7c Jan	20c May		
Gunnar Gold	1	17c	13c	6,700	13c July	24c May		
Gypsum Lime & Alabastine	1	19	18	955	16 1/4 July	21 May		
Hahn Brass common	19	19	19	5	14 1/4 July	24 Feb		
Preferred	25	25	25	85	20 Feb	27 Feb		
Halcrow Swayze	1	4c	4c	630	3 1/2c Aug	7c May		
Hallwell Gold	1	2c	2c	5,000	1 1/2c Mar	4 1/2c May		
Hamilton Bridge	1	13 1/2	13 1/2	140	10 1/4 July	15 1/2 Apr		

For footnotes see page 41.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
National Drug & Chemical com	5	8	8	8	8	225	7 3/4 Aug	9 1/4 Mar
Preferred	5	11	12	12	12	40	10 1/2 Mar	12 1/2 July
National Grocers common	20	11	10 1/2	11	11	1,350	10 1/2 Apr	12 1/2 Jan
Preferred	20	22 1/2	22 1/2	22 1/2	22 1/2	40	27 1/2 Mar	28 1/2 Aug
National Hosiery class B	22 1/2	2.65	2.45	3.10	3.10	495	19 July	23 1/2 Feb
National Petroleum	2.65	2.45	3.10	3.10	3.10	137,175	24c Mar	3.10 Aug
National Steel Car	25	24 1/2	25 1/2	25 1/2	25 1/2	1,165	19 1/4 July	25 1/2 Aug
Negus Mines	1.09	1.00	1.12	1.12	1.12	14,075	78c July	1.84 Apr
New Alger	1	6 1/2	7 1/2	7 1/2	7 1/2	3,500	6 1/2 Aug	17c May
New Bidlemaque	1	3 1/2	3 1/2	3 1/2	3 1/2	2,000	3c Feb	7c Mar
New British Dominion Oil	1	1.28	1.38	1.38	1.38	21,629	85c July	1.50 Jun
New Calumet Mines	1	1.85	1.68	1.90	1.90	45,825	95c Mar	1.90 Aug
New Dickenson Mines	1	95c	92c	98c	98c	10,815	66c Mar	1.22 May
New Goldvue	1	22c	20c	24c	24c	47,700	20c July	50c May
New Jason	1	25c	21c	27c	27c	4,000	24c Aug	51c Jun
Newland Mines	1	2.50	2.25	2.60	2.60	84,550	43c Apr	3.70 May
New Marlon Gold	1	5c	5c	6c	6c	9,000	5c July	11c Jun
New Mosher Long Lac Mines	1	14c	13c	15c	15c	21,200	6c July	16 1/2 Aug
New Norseman Mines	1	14c	10 1/2	17c	17c	52,500	10c July	38c Apr
New Norzone	1	5 1/2	4 1/2	6c	6c	22,000	3c Jan	10c May
New Pacalta Oils	1	8 1/2	8 1/2	9c	9c	15,041	7c July	12c May
New Rouyn Merger	1	5c	6c	6c	6c	500	4c Feb	13c Apr
New Thurbois	1	5c	7 1/2	8c	8c	8,000	7c July	25c May
Nib Yellowknife	1	5c	4 1/2	5c	5c	4,500	2 1/2 Jan	25c May
Nicholson Mines	1	45c	42c	46c	46c	19,850	33c July	79c Apr
Nipissing Mines	1	1.05	1.00	1.08	1.08	1,700	90c July	1.24 Jun
Noranda Mines	1	70	69 1/2	70 1/2	70 1/2	2,385	63c July	71 Feb
Norgold Mines	1	4c	4c	4c	4c	500	2 1/2 Aug	5 1/2 Jun
Norlantic Mines	1	48c	43c	51c	51c	43,125	40c July	77c May
Normetal Mining	1	4.40	4.25	4.45	4.45	18,995	2.45 Mar	4.45 Aug
Northern Extension	1	11c	11c	11c	11c	1,000	9c Feb	15c Jun
North Denison Mines	1	16c	16c	18c	18c	24,155	6 1/2 Aug	37c May
North Inca Gold	1	16c	6 1/2	6 1/2	6 1/2	2,000	6 1/2 Aug	18 1/2 Jun
Northland Mines	1	6 1/2	6c	6 1/2	6 1/2	14,000	4 1/2 July	9 1/2 May
North Star Oil common	1	9 1/4	9	9 1/4	9 1/4	535	7 1/2 July	11 1/4 Feb
Nubar Mines Ltd	1	33c	25c	35c	35c	61,828	24c Aug	35c Aug
Obaska Lake Mines Ltd	1	19c	17c	20c	20c	37,850	15c Aug	34c Jun
O'Brien Gold Mines	1	1.55	1.37	1.55	1.55	20,198	1.26 July	2.33 Apr
Ogama-Rockland	1	16c	13c	17c	17c	14,200	12c Jun	30c May
Okalta Oils	1	1.84	1.75	1.89	1.89	23,700	1.36 July	2.24 Jan
O'Leary Malartic	1	18c	15 1/2	18c	18c	11,000	15c Aug	29c Jun
Omega Gold	1	12 1/2	8c	13 1/2	13 1/2	329,992	2 1/2 Jan	19 1/2 Jun
Omnitrans Exploration	1	4 1/2	4c	4 1/2	4 1/2	36,500	3 1/2 Feb	9c Aug
Ontario Loan	1	50	131 1/2	131 1/2	131 1/2	2	128 Jan	132 Aug
Ontario Steel common	1	50	65	65	65	100	39 Jan	65 Aug
Orange Crush	1	5	5 1/2	5 1/2	5 1/2	185	5 Aug	7 1/4 Feb
Orenada Gold	1	8c	8c	8 1/2	8 1/2	4,000	6 1/2 Aug	15c Apr
Orlac Red Lake	1	6 1/2	6c	7c	7c	14,200	5c July	12 1/2 Jun
Osisko Lake Mines	1	1.25	1.10	1.30	1.30	59,530	75c July	1.75 Jun
Pacific (Eastern)	1	5c	5c	7c	7c	1,500	4c Jun	9c May
Pacific Petroleum	1	7.40	7.00	7.60	7.60	93,964	4.20 Feb	7.60 Aug
Page Hershey Tubes	1	50	49 1/2	50	50	555	44 1/2 Jan	50 Aug
Pamour Porcupine Mines Ltd	1	92c	90c	94c	94c	16,420	83c Aug	1.58 Feb
Pandora Cadillac	1	3 1/2	3 1/2	3 1/2	3 1/2	15,673	3c July	7c May
Pan Western Oil	10c	43c	38c	46c	46c	94,950	17c Feb	60c Jun
Parbec Malartic	1	4 1/2	4 1/2	4 1/2	4 1/2	500	3c Jun	10 1/2 May
Partanen Malartic	1	2 1/2	2 1/2	2 1/2	2 1/2	2,000	2c Aug	7c May
Paymaster Consol	1	42c	23 1/2	43c	43c	267,930	20c July	43c Sep
People's Credit Securities	1	8c	8c	8c	8c	500	5 Jan	8 Aug
Ferron Gold	1	44c	44c	44c	44c	1,425	40c July	63c Jan
Petrol Oil & Gas	18 1/2	12 1/2	18 1/2	18 1/2	18 1/2	1,000	12 1/2 Aug	24c Jun
Pickle Crow Gold Mines	1	1.82	1.80	1.90	1.90	7,974	1.65 July	3.15 May
Pioneer Gold	1	2.45	2.45	2.45	2.45	250	2.20 July	3.45 Mar
Polaris Oil	1	3.30	3.25	3.40	3.40	6,250	3.00 Mar	4.00 Jun
Porcupine Peninsular	1	9c	8c	10c	10c	66,000	3c Jan	21c May
Porcupine Reef Gold	1	58c	56c	58c	58c	6,725	49c July	82c Feb
Powell River	1	56 1/2	55 1/2	56 1/2	56 1/2	1,925	42 1/2 Mar	57 Jun
Powell Rouyn Gold	1	90c	90c	95c	95c	1,600	56c July	1.12 Jun
V t c	1	80c	85c	85c	85c	2,000	55c July	1.05 Jun
Power Corp	1	18 1/4	18 1/4	18 1/4	18 1/4	1,790	15 1/2 Jan	22 1/2 Jun
Premier Trust	100	60	60	60	60	18	51 Aug	60 Jun
Pressed Metals	1	18	18	18	18	50	12 1/2 Jan	21 1/2 Jun
Preston East Dome	1	1.48	1.45	1.58	1.58	11,900	1.28 Aug	2.25 Feb
Prospectors Airways	1	2.10	2.10	2.25	2.25	400	60c Mar	3.55 Jun
Purdy Mica Mines	1	6 1/2	6 1/2	6 1/2	6 1/2	1,000	5 1/2 July	10 1/2 Jun
Purity Flour preferred	40	49	49	49	49	20	45 1/2 July	49 Aug
Quebec Gold	1	48c	48c	48c	48c	500	30c Mar	64c Jun
Quebec Labrador	1	20c	21c	21c	21c	3,000	15c Mar	30c May
Quebec Manitou	1	82c	78 1/2	82c	82c	6,800	67c July	1.03 Jan
Queenston Gold	1	1.04	1.03	1.11	1.11	98,533	65c July	1.84 May
Quemont Mining	1	24	22	24 1/2	24 1/2	15,720	17 July	24 1/2 Sep
Queabe Mines Ltd	1	65c	55c	65c	65c	7,525	40c Apr	97c Jan
Redwater-Picadilly Petro	1	77c	59c	82c	82c	139,440	55c Aug	82c Sep
Reef Petroleum Ltd	1	52c	47c	53c	53c	157,483	34c Mar	60c Jun
Reeves MacDonald	1	3.45	3.45	3.65	3.65	250	2.03 Mar	3.65 Aug
Regcourt	1	5 1/2	5 1/2	5 1/2	5 1/2	4,000	4c Feb	12c Jun
Reno Gold	1	73c	3c	3c	3c	3,200	2 1/2 Feb	5c May
Riverside Silk class A	1	29 1/2	29	29 1/2	29 1/2	415	27 1/2 Aug	29 1/2 Aug
Robinson Cotton	1	10	10	10	10	160	8 1/2 Feb	10 Jun
Robinson Little class A	1	14 1/4	14 1/4	14 1/4	14 1/4	115	12 1/2 Feb	15 1/2 Jun
Roche Long Lac	1	8 1/2	7 1/2	8 1/2	8 1/2	2,100	6c July	16 1/2 Jun
Roxana Oils Co	1	41c	35c	42c	42c	65,100	25c Feb	50c Jun
Royal Bank	10	28 1/2	27 1/2	28 1/2	28 1/2	1,375	27 Feb	29 1/2 Jun
Royalite Oil	1	13 1/2	12 1/2	13 1/2	13 1/2	6,589	8.85 Feb	15 1/2 Jun
Rupununi Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2,000	2c July	4 1/2 Jan
Russell Industries common	1	20 1/4	19 1/4	20 1/4	20 1/4	1,060	17 1/2 Jan	20 1/4 Sep
Saguenay Power preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	10	103 1/2 July	104 1/2 Mar
St Lawrence Corp common	1	23 1/2	23 1/2	23 1/2	23 1/2	50	12 1/2 Jan	24 1/2 Aug
1st preferred	49	48	48 1/2	48 1/2	48 1/2	130	27 Jan	49 Aug
2nd preferred	1	18 1/2	18 1/2	18 1/2	18 1/2	55	14 Jan	18 1/2 Aug
St Lawrence Paper 1st preferred	99	100	99	100	100	85	101 Jan	101 Jun
2nd preferred	1	58 1/2	58 1/2	58 1/2	58 1/2	125	50 1/2 Jan	58 1/2 Aug
San Antonio Gold	1	2.65	2.52	2.70	2.70	3,710	2.00 July	4.05 Jan
Senator Rouyn	1	24c	21c	24c	24c	30,800	20c July	40c May
Shawinigan Water & Power com	50	25 1/2	25 1/2	26 1/4	26 1/4	770	22 July	26 1/4 Jun
Class A preferred	50	48 1/4	48 1/4	48 1/4	48 1/4	125	47 Apr	48 1/4 Aug
4 1/2 series B red preferred	50	50	50	50	50	50	50 Aug	53 May
Shawkey (1945) Mines	1	26c	25c	26c	26c	14,366	10c Feb	42c May
Shea's Winnipeg Brewing class A	1	1.20	1.15	1.16	1.16	100	14 1/2 Jan	17 1/2 Apr
Sheep Creek Gold	50c	1.20	1.18	1.20	1.20	3,100	1.03 Aug	1.20 Jan
Sherritt Gordon	1	2.25	2.16	2.35	2.35	28,411	1.60 July	2.65 Apr
Sicks' Breweries common	1	20 1/2	20 1/2	20 3/4	20 3/4	405	19 1/2 July	22 1/2 Apr
Voting trust certificates	1	6.00	5.95	6.00	6.00	843	5.85 Aug	5.85 Jan
Sigma Mines	1	16 1/2	16c	20c	20c	19,500	15c July	38c Jan
Silanco Mining	1	17	17	17	17	10	16 July	20 1/2 Aug
Silknet Ltd common	5	33 1/2	33 1/2	33 1/2	33 1/2	5	33 Mar	34 Jun
Preferred	5	85c	83c	85c	85c	17,900	48c Jan	1.04 Jun
Silver Miller Mines	1	11	10 1/4	11	11	575	9 1/2 Jan	11 July
Silverwood Dairies class A	1	150	150	150	150	150	6 1/2 Mar	7 1/2 Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Simpson's Ltd class A	32	30 1/2	32	32	32	400	26 1/2 Mar	32 Sep
Class B	27 1/2	27	27 1/2	27 1/2	27 1/2	1,670	23 1/2 July	27 1/2 Sep
Preferred	100	99 1/2	98 1/4	99 1/2	99 1/2	335	96 July	100 1/2 Jan
Siscoe Gold	43c	41c	45c	45c	45c	2,175	30c Apr	57c May
Sladen Malartic	1	64c	61c	70c	70c	13,300	50c Aug	1.05 May
Slater (N)								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 1

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.75	7.41	Loomis Sayles Second Fund—	10	48.83	48.83
Affiliated Fund Inc.	1 1/4	4.45	4.81	(Net Asset Value)			
Amerex Holding Corp.	10	29 3/4	31 1/4	Managed Funds—			
American Business Shares	1	4.01	4.34	Automobile shares	1c	3.81	4.20
Axe-Houghton Fund Inc.	1	8.98	9.71	Business Equipment shares	1c	3.54	3.91
Axe-Houghton Fund B	5	16.06	17.46	Electrical Equipment shares	1c	3.88	4.28
Beneficial Corp.	1	5 1/2	5 3/4	General Industries shares	1c	3.47	3.83
Blair Holdings Fund	1	2 1/2	3 1/2	Home Furnishings shares	1c	3.69	4.07
Bond Inv Tr of America	1	19.88	21.38	Non-Ferrous Metals	1c	3.70	4.08
Boston Fund Inc.	1	21.33	23.06	Paper shares	1c	4.54	5.00
Bowling Green Fund Inc.	1			Petroleum shares	1c	4.71	5.19
Net asset value	10c	9.07	9.08	Steel shares	1c	4.73	5.21
Broad Street Invest Corp.	5	17.91	19.36	Manhattan Bond Fund Inc.	10c	7.90	8.66
Bullock Fund Ltd.	1	20.72	27.70	Mass Investors Trust—			
Century Shares Trust	1	35.26	37.92	Ctfs of beneficial interest	1	30.08	32.52
Chemical Fund	1	16.44	17.78	Mass Investors 2nd Fund Inc.	1	13.92	15.05
Christiana Securities com.	100	5.050	5.200	Mutual Fund of Boston Inc.	1	14.15	15.38
Preferred	100	1.39	1.44	Mutual Invest Fund Inc.	1	14.91	16.49
Commonwealth Investment	1	6.05	6.58	National-Wide Securities—			
Consolidated Investment Trust	1	20 1/2	22	Balanced Fund	1	14.52	15.59
Delaware Fund	1	15.03	16.52	National Investors Corp.	1	10.01	10.82
Dividend Shares	25c	1.62	1.78	National Security Series—			
Eaton & Howard—				Bond series	1	7.08	7.74
Balanced Fund	1	28.03	29.97	Low Priced Bond Series	1	7.03	7.68
Stock Fund	1	19.14	20.47	Preferred Stock Series	1	6.96	7.61
Equity Fund Inc.	20c	4.31	4.47	Income Series	1	4.50	5.02
Fidelity Fund Inc.	5	29.19	31.56	Speculative Series	1	3.45	3.77
Financial Industrial Fund Inc.	1	2.04	2.24	Stock Series	1	5.25	5.74
First Boston Corp.	10	26	27 3/4	Industrial Stock Series	1	7.22	7.89
First Mutual Trust Fund	1	5.39	5.98	Selected Group Series	1	3.71	4.05
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	4.48	4.90
Preferred stock series	1c	x6.28	6.88	New England Fund	1	16.95	18.23
Common stock series	1c	5.45	5.97	New York Stocks Inc.—			
Fundamental Investors Inc.	2	x15.98	17.51	Agriculture	1	10.44	11.44
Gas Industries Fund Inc.	1	16.51	17.85	Automobile	1	7.64	8.37
General Capital Corp.	1	57.91	62.27	Aviation	1	8.59	9.41
General Investors Trust	1	5.29	5.72	Bank stock	1	11.62	12.73
Group Securities—				Building supply	1	8.49	9.30
Common (The) Stock Fund	1c	7.35	8.06	Chemical	1	13.04	14.29
Automobile shares	1c	6.88	7.54	Corporate bond series	1	10.82	11.48
Aviation shares	1c	7.03	7.71	Diversified Industry	1	4.30	4.71
Building shares	1c	7.38	8.09	Diversified Investment Fund	1	11.96	13.11
Chemical shares	1c	7.02	7.70	Diversified preferred stock	1	10.65	11.67
Electrical Equipment shares	1c	10.55	11.56	Electrical equipment	1	11.47	12.57
Food shares	1c	4.94	5.42	Insurance stock	1	12.22	13.39
Fully administered shares	1c	7.47	8.19	Machinery	1	9.70	10.63
General bond shares	1c	8.25	9.04	Merchandising	1	11.37	12.46
Industrial Machinery shares	1c	7.34	8.05	Metals	1	10.16	11.13
Institutional bond shares	1c	9.58	10.06	Oils	1	20.44	22.40
Investing Company shares	1c	8.56	9.38	Pacific Coast Invest Fund	1	11.74	12.87
Low Priced shares	1c	6.11	6.70	Public Utility	1	7.62	8.75
Merchandising shares	1c	8.05	8.82	Railroad	1	6.12	6.71
Mining shares	1c	5.44	5.97	Railroad equipment	1	7.07	7.75
Petroleum shares	1c	9.34	10.23	Steel	1	9.95	10.90
Railroad Bond Shares	1c	2.66	2.93	Tobacco	1	10.42	11.42
RR Equipment shares	1c	4.15	4.56	Pacific Amer Investors com.	10c	3 1/2	4 1/2
Railroad stock shares	1c	5.18	5.69	\$1.50 preferred	5	24 1/2	25 3/4
Steel shares	1c	6.26	6.87	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.19	4.61	Putnam (Geo) Fund	1	16.57	17.82
Utility shares	1c	5.62	6.17	Republic Investors Fund	1	2.73	2.98
Howe Fund Inc.	1	4.65	5.03	Scudder, Stevens & Clark			
Income Foundation Fund	10c	1.84	2.00	Fund Inc (net asset value)	5	53.58	53.58
Incorporated Investors	5	26.25	28.38	Selected Amer Shares	2 1/2	11.93	12.91
Institutional Shares Ltd.				Shareholders Trust of Boston	1	22.21	23.57
Aviation Group shares	1c	10.56	11.57	Sovereign Investors	1	6.65	7.28
Bank Group shares	1c	77c	86c	State Street Investment Corp.	1	57.50	60.00
Insurance Group shares	1c	1.02	1.13	Television Fund Inc.	1	11.73	12.78
Stock and Bond Group	1c	13.44	14.73	Trusted Industry Shares	25c	76c	85c
Investment Co of America	1	10.39	11.30	Union Bond Fund series A	1	22.37	—
Investment Trust of Boston	1	8.82	9.64	Series B	1	19.18	—
Investors Management Fund	1	15.64	16.00	Series C	1	7.04	—
Keystone Custodian Funds—				Series E	1	20.61	—
B1 (Investment Bonds)	1	27.48	28.75	Union Preferred Stock Fund	1	8.01	—
B-2 (Medium Grade Bds)	1	25.10	27.38	Union Common Stock Fund	1	10.63	11.55
B-3 (Low Priced Bonds)	1	18.20	19.85	United Income Fund Shares	1	4.58	5.01
B-4 (Speculative Bonds)	1	10.79	11.78	United Science Fund	1	x5.29	5.78
K-1 (Income pfd Stks)	1	16.45	17.95	Value Line Fund Inc.	1	11.27	11.50
K-2 (Appreciation pfd Stks)	1	24.29	26.50	Wall Street Investing Corp.	1	18.38	20.05
K-3 (Quality common Stks)	1	28.17	30.73	Wellington Fund	1	17.56	18.88
K-4 (Income com Stks)	1	15.44	16.84	Whitehall Fund Inc.	1	17.56	18.88
S-1 (Appreciation com Stks)	1	14.25	15.55	Wisconsin Investment Co.	1	3.66	3.97
S-2 (Income com Stks)	1	5.50	6.01	Unit Type Trusts—			
S-3 (Appreciation com Stks)	1	5.28	5.79	Diversified Trustee Shares	1	7.98	9.10
S-4 (Low Priced com Stks)	1	2.48	2.71	Series E	2.50	x2.44	2.55
Knickerbocker Fund	1	5.28	5.79	Independence Trust Shares	1	4.10	—
Lexington Trust Fund	25c	2.48	2.71	North Amer Trust Shares	1	2.31	—
Loomis Sayles Mutual Fund—				Series 1955	1	4.10	—
(Net Asset Value)		33.81	33.81	Series 1956	1	2.31	—

Insurance Companies

Far	Bid	Ask	Far	Bid	Ask		
Aetna Casualty & Surety	10	91	95	Home	5	32 1/2	34 1/4
Aetna Insurance	10	54 1/4	56 1/4	Insur Co of North America	10	110	114
Aetna Life	10	54 1/2	57	Jersey Insurance of N Y	20	46	50
Agricultural	25	67 1/2	70 1/2	Maryland Casualty common	1	17 1/2	19
American Alliance	10	24	26	\$2.10 Prior preferred	10	49 1/2	52
American Automobile	4	44 1/2	47 1/2	\$1.05 Convertible preferred	5	23 1/2	25
American Casualty	5	20 3/4	22 3/4	Massachusetts Bonding	5	27 1/4	29 1/4
American Equitable Assur	5	22	24	Merchant Fire Assurance	5	29	31 1/2
American Fidelity & Casualty	5	16 1/4	17 3/4	Merchants & Mfrs	4	7 1/2	8 1/2
American of Newark	2 1/2	19 1/4	20 1/2	National Casualty (Detroit)	10	37	39
American Re-Insurance	10	x27 3/4	29 3/4	National Fire	10	59	61
American Surety	25	56	58 1/2	National Union Fire	5	33 1/4	35 1/4
Automobile	10	54 1/2	57 1/2	New Amsterdam Casualty	2	35 1/4	37 1/4
Bankers & Shippers	25	95	100 1/2	New Hampshire Fire	10	41	43 1/2
Boston	10	55	58	New York Fire	5	17	18 1/4
Camden Fire	5	22 1/4	24	North River	2.50	24 1/2	26
Connecticut General Life	10	75	78	Northern	12.50	46 1/2	49
Continental Casualty	10	56	58	Northeastern	3.33 1/2	6 1/2	7 1/2
Crum & Forster Inc.	10	30 1/2	33	Pacific Fire	25	136	144
Employees Group Assoc.	10	34 1/4	36 3/4	Pacific Indemnity Co.	10	61	64 1/2
Employers Reinsurance	10	54	57	Peerless Casualty Co.	5	16 1/4	17 1/4
Federal	10	61	65	Phoenix	10	75	78
Fidelity & Deposit of Md.	10	59 1/2	63 1/2	Preferred Accident	5	3 1/4	4 1/4
Fire Assn of Phila.	10	59 3/4	62 3/4	Providence-Washington	10	x30	32
Fireman's Fund of Frisco.	10	89	92	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	19 3/4	21	Republic (Texas)	10	32	—
General Reinsurance Corp.	10	25 1/2	27 1/2	St Paul Fire & Marine	12 1/2	99	102
Glens Falls	5	49	51	Seaboard Surety	10	54	58
Globe & Republic	5	11 1/4	13	Security (New Haven)	10	31 1/4	33 1/4
Globe & Rutgers Fire common	5	16	18	Springfield Fire & Marine	10	42 3/4	44 3/4
2nd preferred	15	92	96	Standard Accident	10	33 1/2	35 1/2
Great American	5	28 1/4	29 3/4	Travelers	100	428	443
Hanover Fire	10	31	33	U S Fidelity & Guaranty Co.	2	47	49
Hartford Fire	10	119 1/2	123 1/2	U S Fire	4	63 1/2	66 1/2
Hartford Steamboiler	10	33 1/2	35 1/2	U. S. Guarantee	10	76 1/2	80 1/2
				Westchester Fire	2	20 1/4	21 3/4

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/2s May 1, 1952-1950	99.8	99.14
1 1/2s Feb. 15, 1951	99.29	99.31	1 1/2s Jan. 1, 1953-1951	99.22	99.28
Other Issues					
Central Bank for Cooperatives—			2 1/2s Feb. 1, 1955-1953	101.8	101.14
1 1/2s Feb. 1, 1953	99.29	100.1	1 1/2s Oct. 1, 1957-1955	99.24	99.30
Panama Canal 3s—1961	119	120 1/2			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/2s July 1, 1951 "B"	99.9321	.9566	1 1/2s Sept. 15, 1950	99.9986	.0003
1 1/2s July 1, 1951 "O"	99.9326	.9570	1 1/2s Oct. 1, 1950	99.9965	.0009
1 1/2s July 1, 1951 "D"	99.9316	.9560	1 1/2s Jan. 1, 1951	99.9372	.9469
1 1/2s Aug. 1, 1951	99.9168	.9437			
1 1/2s Oct. 1, 1951	99.8932	.9250			
1 1/2s March 15, 1954	99.22	99.24			
1 1/2s March 15, 1955	99.30	100			

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	1-3-50	10-2-50	b1.45	1.20%	1.35%	5-1-50	2-1-51	b1.55	1.40%
1.30%	2-1-50	11-1-50	b1.45	1.35%					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 27.6% above those of the corresponding week last year. Our preliminary total stands at \$16,294,441,117 against \$12,768,378,920 for the same week in 1949. At this center there is a gain for the week ended Friday of 30.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended Sept. 2—	1950	1949	%
New York	\$8,777,674,210	\$6,733,734,167	+30.4
Chicago	812,807,556	641,058,411	+26.8
Philadelphia	952,000,000	778,000,000	+22.4
Boston	442,207,770	381,698,711	+15.9
Kansas City	265,524,448	216,201,368	+22.8
St. Louis	289,700,000	234,700,000	+23.4
San Francisco	348,705,000	284,363,000	+22.6
Pittsburgh	317,374,062	242,882,595	+30.7
Cleveland	347,450,104	258,150,252	+34.6
Baltimore	226,059,823	189,766,715	+19.1
Ten cities five days	\$12,779,502,973	\$9,960,555,219	+28.3
Other cities, five days	2,826,743,545	2,278,836,620	+24.1
Total all cities, five days	\$15,606,246,518	\$12,239,391,839	+27.5
All cities, one day	688,194,599	528,987,081	+30.1
Total all cities for week	\$16,294,441,117	\$12,768,378,920	+27.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Aug. 26. For that week there was an increase of 39.1%, the aggregate of clearings for the whole country having amounted to \$16,307,002,371 against \$11,723,477,733 in the same week in 1949. Outside of this city there was a gain of 24.6%, the bank clearings at this center having recorded a gain of 54.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an expansion of 53.6%, in the Boston Reserve District of 14.7% and in the Philadelphia Reserve District of 25.2%. In the Cleveland Reserve District the totals are larger by 31.4%, in the Richmond Reserve District by 25.1% and in the Atlanta Reserve District by 30.6%. The Chicago Reserve District has to its credit a gain of 24.5%, the St. Louis Reserve District of 22.8% and the Minneapolis Reserve District of 16.1%. In the Kansas City Reserve District the increase is 22.1%, in the Dallas Reserve District 9.1% and in the San Francisco Reserve District 30.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Aug. 26	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston—12 cities	551,395,520	480,531,399	+14.7	478,982,923	443,387,716
2nd New York—12 "	9,017,105,841	5,869,094,157	+53.6	6,073,407,826	6,649,210,352
3rd Philadelphia—11 "	1,037,084,545	827,350,333	+25.2	907,164,155	759,124,461
4th Cleveland—7 "	929,676,543	707,704,110	+31.4	835,167,305	723,695,549
5th Richmond—6 "	489,887,175	391,526,875	+25.1	401,013,434	348,686,054
6th Atlanta—10 "	717,285,427	549,330,340	+30.6	586,576,717	466,493,491
7th Chicago—17 "	983,762,030	790,215,290	+24.5	867,378,607	833,960,002
8th St. Louis—4 "	507,606,267	410,325,095	+22.8	427,034,494	368,785,253
9th Minneapolis—7 "	423,222,147	364,507,475	+16.1	384,665,343	362,503,185
10th Kansas City—10 "	492,749,678	403,442,914	+22.1	458,752,634	420,841,736
11th Dallas—6 "	276,050,349	253,049,877	+9.1	232,308,611	267,905,222
12th San Francisco—10 "	881,176,944	676,399,868	+30.3	758,149,719	662,775,399
Total —112 cities	16,307,002,371	11,723,477,733	+39.1	12,410,601,768	12,307,368,420
Outside New York City	7,549,153,985	6,056,691,727	+24.6	6,555,415,808	5,859,527,264

We now add our detailed statement showing the figures for each city for the week ended Aug. 26 for four years:

Clearings at—	Week Ended Aug. 26				
	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,770,439	1,476,424	+19.9	1,753,293	1,558,777
Portland	4,280,038	3,722,016	+15.0	4,126,686	3,909,646
Massachusetts—Boston	464,004,552	407,400,351	+13.9	407,060,932	376,851,352
Fall River	2,042,156	1,477,263	+38.2	1,495,565	1,352,494
Lowell	1,291,924	844,296	+53.0	936,331	698,679
New Bedford	2,120,900	1,438,465	+47.4	1,683,094	1,400,465
Springfield	8,230,617	6,358,932	+29.4	6,787,513	5,795,148
Worcester	6,344,407	4,591,569	+38.2	4,539,076	4,006,648
Connecticut—Hartford	24,020,819	20,445,250	+17.5	19,788,798	20,734,893
New Haven	11,645,132	9,796,608	+18.9	10,318,252	7,494,387
Rhode Island—Providence	24,292,500	21,458,600	+13.2	19,322,000	18,598,500
New Hampshire—Manchester	1,352,036	1,521,625	-11.1	1,171,383	986,727
Total (12 cities)	551,395,520	480,531,399	+14.7	478,982,923	443,387,716
Second Federal Reserve District—New York—					
New York—Albany	11,923,659	13,990,395	-14.8	12,542,094	15,129,059
Binghamton	2,944,503	2,442,195	+20.6	2,336,647	2,191,724
Buffalo	94,692,047	70,475,500	+34.4	77,708,354	74,047,482
Elmira	1,644,481	1,259,463	+30.6	1,145,184	1,247,191
Jamestown	2,202,911	1,552,213	+41.9	1,740,699	1,780,086
New York	8,757,848,386	5,666,786,006	+54.5	5,855,185,960	6,447,841,156
Rochester	19,495,175	16,331,826	+19.4	16,548,138	14,854,053
Syracuse	13,527,955	9,636,342	+40.4	10,027,647	8,589,417
Connecticut—Stamford	14,751,397	12,360,166	+19.3	11,565,762	9,058,496
New Jersey—Montclair	a	493,496	---	596,037	522,794
Newark	42,736,738	35,243,509	+21.3	37,252,388	34,983,677
Northern New Jersey	55,338,589	38,523,046	+43.6	46,758,916	38,965,217
Total (12 cities)	9,017,105,841	5,869,094,157	+53.6	6,073,407,826	6,649,210,352

	1950	Week Ended Aug. 26		1948	1947
		1949	Inc. or Dec. %		
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,243,614	1,104,593	+12.6	990,806	1,166,562
Bethlehem	1,183,578	783,567	+51.1	965,904	751,459
Chester	1,164,501	1,177,957	-1.1	1,125,176	1,081,975
Lancaster	3,006,916	2,606,723	+15.4	2,780,182	3,958,783
Philadelphia	997,000,000	796,000,000	+25.3	875,000,000	727,000,000
Reading	3,152,634	2,785,387	+13.2	2,403,247	2,417,878
Scranton	5,361,794	4,089,828	+31.1	4,292,269	3,861,292
Wilkes-Barre	2,320,993	2,230,666	+4.0	2,137,028	1,901,852
York	4,349,884	3,191,027	+36.3	3,814,070	4,415,975
Delaware—Wilmington	9,281,545	6,372,793	+45.6	6,601,312	5,592,725
New Jersey—Trenton	9,018,991	7,007,792	+28.7	7,054,161	6,945,960
Total (11 cities)	1,037,084,450	827,350,333	+25.2	907,164,155	759,124,461
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,854,941	7,954,358	-13.8	5,877,605	5,890,986
Cincinnati	195,664,306	151,982,985	+28.7	170,808,003	155,870,009
Cleveland	342,120,801	256,343,790	+33.5	316,499,288	277,571,185
Columbus	37,087,900	32,165,300	+15.3	35,670,400	23,221,100
Mansfield	5,280,084	4,060,442	+30.0	4,389,687	3,610,942
Youngstown	*9,000,000	7,450,952	+20.8	6,465,295	5,449,192
Pennsylvania—Pittsburgh	333,668,511	247,746,283	+34.7	295,457,027	252,172,135
Total (7 cities)	929,676,543	707,704,110	+31.4	835,167,305	723,695,549
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,673,701	3,330,511	-19.7	2,598,514	2,036,720
Virginia—Norfolk	11,646,730	9,532,030	+22.2	10,061,000	9,549,000
Richmond	154,056,079	129,429,894	+19.0	133,021,306	105,562,269
South Carolina—Charleston	3,358,069	2,771,725	+21.2	2,884,974	2,607,141
Maryland—Baltimore	235,679,219	181,368,352	+29.9	193,632,428	172,928,667
District of Columbia—Washington	824,473,377	65,094,363	+26.7	58,815,212	56,002,257
Total (6 cities)	489,887,175	391,526,675	+25.1	401,013,434	348,686,054
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	18,388,559	12,762,509	+44.1	14,097,185	13,544,669
Nashville	83,064,846	59,387,531	+39.9	64,478,581	55,214,363
Georgia—Atlanta	239,000,000	207,500,000	+15.2	212,900,000	176,900,000
Augusta	4,626,320	3,255,289	+42.1	3,855,878	3,173,235
Macon	4,679,939	2,699,668	+73.4	2,755,316	2,643,896
Florida—Jacksonville	92,013,712	64,095,845	+43.6	67,833,461	63,497,549
Alabama—Birmingham	105,914,183	82,918,666	+27.7	80,430,307	68,731,522
Mobile	6,502,497	5,332,635	+21.9	5,932,372	4,876,234
Mississippi—Vicksburg	424,412	311,277	+36.3	335,293	317,256
Louisiana—New Orleans	162,670,959	111,066,920	+46.5	133,958,324	77,594,497
Total (10 cities)	717,285,427	549,330,340	+30.6	586,576,717	466,493,491
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,526,652	789,086	+93.5	1,113,598	1,158,881
Grand Rapids	11,165,872	8,174,753	+36.6	9,108,101	8,779,823
Lansing	5,716,891	4,050,935	+41.1	4,833,331	4,947,012
Indiana—Fort Wayne	5,581,684	4,052,838	+37.7	5,264,703	4,680,555
Indianapolis	50,971,000	43,077,000	+18.3	45,938,000	44,199,000
South Bend	8,199,136	6,071,302	+35.0	6,370,271	4,713,547
Terre Haute	3,268,312	2,180,352	+49.9	---	---
Wisconsin—Milwaukee	72,159,039	52,030,504	+38.7	52,787,026	45,046,928
Iowa—Cedar Rapids	3,600,783	2,828,148	+27.3	3,037,432	2,827,461
Des Moines	27,967,492	25,114,106	+11.4	21,826,142	24,407,974
St. Louis	13,403,911	11,461,544	+16.9	12,485,448	10,486,077
Illinois—Bloomington	1,356,729	895,758	+51.5	912,764	1,019,119
Chicago	756,080,961	611,625,705	+23.6	684,186,851	663,033,740
Decatur	3,575,706	2,615,281	+36.7	2,746,858	2,563,321
Peoria	10,585,464	8,631,500	+22.6	9,675,061	8,626,005
Rockford	5,154,774	3,916,413	+31.6	4,061,622	4,203,067
Springfield	3,447,624	2,700,065	+27.7	3,031,399	2,867,432
Total (17 cities)	983,762,030	790,215,290	+24.5	867,378,607	833,960,002
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	275,200,000	234,900,000	+17.2	245,600,000	216,300,000
Kentucky—Louisville	145,002,851	103,736,376	+39.8	112,866,124	92,939,536
Tennessee—Memphis	85,308,245	70,142,386	+21.6	67,015,411	57,798,372
Illinois—Quincy	2,095,971	1,546,333	+35.5	1,552,959	1,747,355
Total (4 cities)	507,606,267	410,325,095	+22.8	427,034,494	368,785,253
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,035,537	5,674,003	+6.4	5,822,459	6,242,133
Minneapolis	289,850,975	253,944,919	+14.1	271,571,837	263,651,836
St. Paul	100,031,880	83,028,735	+20.5	83,545,890	74,523,265
North Dakota—Fargo	8,067,922	6,213,676	+29.8	7,421,044	5,590,569
South Dakota—Aberdeen	4,26				

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 25, 1950 TO AUGUST 31, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 25	Aug. 26	Aug. 28	Aug. 29	Aug. 30	Aug. 31
Argentina, peso—						
Basic	297778*		297778*			
Preferential "A"	206949*		206949*			
Preferential "B"	174562*		174562*			
Special	138958*		138958*			
Free	111000*		111000*			
Australia, pound	2.231573		2.231573		2.231573	2.231573
Belgium, franc	0.198375		0.198375		0.198375	0.198375
Brazil, cruzeiro	0.0544060	Closed	0.0544060		0.0544060	0.0544060
Canada, dollar—						
Official	909090		909090		909090	909090
Free	908750		908750		908593	908750
Ceylon, rupee	208500		208500		208500	208500
Czechoslovakia, koruna	0.200600		0.200600		0.200600	0.200600
Denmark, krone	144938*		144938*		144938*	144938*
France (Metropolitan), franc	0.0285260		0.0285260		0.0285260	0.0285260
Germany, deutsche mark	2.38379*		2.38379*		2.38379*	2.38379*
India, Dominion of, rupee	208700		208700		208700	208700
Mexico, peso	115727	Closed	115727		115727	115727
Netherlands, guilder	2.62342		2.62342		2.62342	2.62342
New Zealand, pound	2.772896		2.772896		2.772896	2.772896
Norway, krone	140154*		140154*		140154*	140154*
Philippine Islands, peso	496250		496250		496250	496250
Portugal, escudo	0.344950		0.344950		0.344950	0.344950
Straits Settlements, dollar	3.28250		3.28250		3.28250	3.28250
Sweden, krona	1.93314*		1.93314*		1.93314*	1.93314*
Switzerland, franc	2.0150		2.0150		2.0150	2.0150
Union of South Africa, pound	2.783750		2.783750		2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742		2.800742	2.800742
Uruguay, peso	6.58327**		6.58327**		6.58327**	6.58327**
Uruguay, peso	5.61797**		5.61797**		5.61797**	5.61797**
Uruguay, peso	4.25531**		4.25531**		4.25531**	4.25531**

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Company and Issue—	Date	Page
Celotex Corp.—		
3 1/2% debentures, due 1960	Sep 5	570
15-year 3 1/4% debentures, due 1960	Sep 6	570
Central Pacific Ry. Co.—		
1st mortgage bonds, series B, 3%, due 1968	Oct 2	474
Cleanease Corp. of America, 3% debts. due 1965	Oct 1	*
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Gulf, Mobile & Ohio RR. Co.—		
1st & refund, mtge. 3 1/4% bds., ser. "D" due 1969	Oct 1	*
Hanna (M. A.) Co., \$4.25 annul. preferred stock	Dec 1	752
(P.) Lorillard Co., 20-year 3% debts. due Oct. 1, 1963	Oct 1	*
Louisiana Power & Light Co.—		
1st mortgage 3% bonds due 1974	Oct 1	*
Maine Public Service Co.—		
1st mtge. & collat. trust bds., 2% ser. due 1975	Oct 1	*
Minnesota Mining & Mfg. Co.—		
2 3/4% sinking fund debentures due 1967	Oct 1	*
Pillsbury Mills, Inc., 4% cumul. preferred shares	Oct 16	755
(R. J.) Reynolds Tobacco Co., 3% debts. due 1973	Oct 1	*
Saint Paul Union Depot Co.—		
1st and ref mtge. series "B" 3 1/4% bonds, due 1971	Oct 1	383
29th Street Towers Corp. (N. Y. City)—		
10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952	Oct 1	384
West Texas Utilities Co.—		
1st mtge. bonds, series A, 3 1/4% due 1973	Sep 29	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Bangor Gas Co., 1st mtge. s. f. 4% bonds, due 1971	Sep 11	740
Calaveras Cement Co. 7% preferred stock	Oct 1	474
Citizens Utilities Co., 1st & collateral 4s due 1952	Sep 11	751
Columbia Gas System, Inc.—		
3 1/4% debentures, due 1973	Sep 9	571
3% debentures, due 1974	Sep 9	571
3% debentures, due August, 1974	Sep 9	571
Duquesne Light Co. 5% cumulative 1st preferred stock	Sep 22	752
First Investors Shares Corp. 6% convertible debenture	Sep 15	476
bonds due 1954	Sep 15	476
Kimberly-Clark Corp., 4% cumul. conv. 2nd pd. stock	Oct 2	754
Meyer-Bridges Co., 4 1/4% s. f. debentures, due 1960	Nov 1	754
Oils Elevator Co., \$4 preferred stock	Oct 1	754
Pennsylvania RR., 15-year 3 1/4% conv. debts., due 1952	Oct 1	*
Reliance Electric & Engineering Co.—		
\$2.10 convertible preferred stock	Sep 27	*
Walgreen Co., 4% cumulative preferred stock	Sep 16	575

NOTICE OF TENDER

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mortgage bonds, 3% series B, due 1975	Sep 18	753

*Announcement in this issue.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Brantford Roofing Co., Ltd.—			
Class A (quar.)	125c	11-1	10-14
Class B (quar.)	110c	11-1	10-14
Briggs & Stratton Corp. (quar.)	25c	9-15	8-30
Extra	35c	9-15	8-30
Brillo Manufacturing Co., Inc.—			
Common (quar.)	85c	10-2	9-18
\$2 class A (quar.)	50c	10-2	9-15
Bristol-Myers Co., 3.75% pfd. (quar.)	93 3/4c	10-6	10-2
British-American Oil, Ltd., com. (quar.)	125c	10-2	9-7
3.75% preferred (quar.)	\$80.2343	10-2	9-7
British Columbia Packers, Ltd.—			
Class A (s-a)	137 1/2c	9-15	8-25
Class B (increased)	132 1/2c	9-15	8-25
Brookway Glass Co., 5% pfd. (quar.)	62 1/2c	10-1	9-20
Brooke (E. & G.) Iron Co. (increased quar.)	50c	9-14	8-26
Extra	\$2	9-14	8-26
Brown & Bigelow, common (quar.)	25c	9-13	8-22
Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-14
4% junior preferred (quar.)	10c	10-1	9-14
\$4 preferred (quar.)	\$1	10-1	9-14
Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	10-31	10-13
Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15
Class B (quar.)	17 1/2c	9-15	8-15
Extra	17 1/2c	9-15	8-15
Brunswick-Balke-Collender Co.—			
Common (increased)	50c	9-15	9-1
\$5 preferred (quar.)	\$1.25	10-2	9-20
Buckeye Pipe Line Co.	20c	9-15	8-18
Budd Company, common (increased)	35c	9-6	8-15
Bullard Co. (quar.)	25c	9-26	9-1
Extra	25c	9-26	9-1
Bulova Watch Co. (quar.)	75c	9-29	9-14
Burns & Company, Ltd.—			
Class A	140c	10-28	10-7
Class B	140c	10-28	10-7
Burrard Dry Docks, Ltd.—			
45c participating class A (increased)	112c	9-15	8-26
Burroughs Adding Machine Co. (quar.)	20c	9-9	8-11
Butte Copper & Zinc Co., common	25c	12-18	12-4
Butterfly Hosiery Co., Ltd. (reduced)	120c	9-15	8-15
C I T Financial Corp. (quar.)	\$1	10-1	9-11*
Calaveras Land & Timber Corp.—			
Calgary & Edmonton Corp., Ltd. (s-a)	15c	9-29	9-11
California Electric Power Co.—			
\$3 preferred (quar.)	75c	11-1	10-13
\$2.50 preferred (quar.)	63c	10-1	9-15
5 1/2% convertible preference (quar.)	28c	10-1	9-15
5.60% convertible preference (quar.)	28c	10-1	9-15
California Pacific Utilities Co., com. (quar.)	60c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
5 1/2% preferred (quar.)	27 1/2c	9-15	9-1
California Water Service Co. (quar.)	50c	10-2	9-8
California-Western States Life Insurance Co., new common (initial)	25c	9-15	8-31
Special	50c	9-15	8-31
Calumet & Hecla Consolidated Copper	20c	9-21	9-5
Camden Forge, 5 1/2% conv. pfd. (quar.)	34 3/4c	10-1	9-18
Camden Refrigerating & Warehouse—			
5% preferred (s-a)	\$2.50	9-30	9-15
Campbell, Wyant & Cannon Foundry	50c	9-8	8-28
Canada Cement Co. Ltd., \$1.30 pfd. (quar.)	132 1/2c	9-20	8-21
Canada Crushed Stone, Ltd.—			
Canada Dry Ginger Ale, com. (increased quar.)	20c	10-1	9-15
Extra	10c	10-1	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	137 1/2c	9-15	8-31
Canada Malting Co., Ltd. (quar.)	150c	9-15	8-31
Canada Northern Power Corp., Ltd.	15c	10-25	9-20
Canada Packers, Ltd., class A (s-a)	175c	10-2	9-1
Class B (s-a)	175c	10-2	9-1
Canada Permanent Mortgage Corp.—			
New common (initial)	145c	10-2	9-15
Canada Wire & Cable, Ltd., class A (quar.)	\$1	9-15	8-31
Class B	175c	9-15	8-31
Canadian Breweries, Ltd. (quar.)	150c	10-2	8-31
Canadian Celanese, Ltd., common	150c	9-30	9-8
\$1.75 preferred (quar.)	143 3/4c	9-30	9-8
\$1 preferred (quar.)	125c	9-30	9-8
Canadian Collieries (Dunsmuir), Ltd.	17 1/2c	9-7	8-23
Canadian Cottons, Ltd., common (quar.)	170c	10-2	9-1
6% preferred (quar.)	130c	10-2	9-1
Canadian Dredge & Dock, Ltd., com. (irreg.)	170c	12-15	11-15
Canadian Food Products, Ltd.—			
\$1 class A (quar.)	125c	10-2	8-31
4 1/2% preference (quar.)	\$11.12 1/2	10-2	8-31

Statement of Condition of the 12 Federal Reserve Banks Combined

Assets—	Aug. 30, 1950	Increase (+) or decrease (-) since	
		Aug. 23, 1950	Aug. 31, 1949
Gold certificates	21,956,433	53,996	800,997
Redemption fund for F. R. notes	518,111	1,310	46,456
Total gold cert. reserves	22,514,544	55,306	847,453
Other cash	249,424	3,368	42,729
Discounts and advances	106,720	8,470	424,265
Industrial loans	2,243	13	1,706
U. S. Govt. securities:			
Bills	2,737,725	997,942	747,587
Certificates	4,776,236	1,145,600	1,182,164
Notes	4,518,950	1,251,650	4,214,350
Bonds	6,550,866	1,111,256	1,224,314
Total U. S. Govt. securities	18,583,797	7,264	1,060,285
Total loans and securities	18,692,760	1,219	637,726
Due from foreign banks	24		24
F. R. Notes of other banks	126,907	1,650	7,575
Uncollected items	2,715,404	40,766	516,719
Bank premises	35,934	23	3,307
Other assets	139,837	22,673	8,096
Total assets	44,474,834	1,873	283,217
Liabilities—			
Federal Reserve notes	22,877,725	67,565	394,926
Deposits:			
Member bank—reserve acct.	16,264,709	157,727	226,910
U. S. Treasurer—gen. acct.	675,809	113,370	65,464
Foreign	1,006,345	13,449	567,180
Other	297,796	18,770	177,407
Total deposits	18,264,659	12,138	228,327
Deferred availability items	2,428,978	56,315	400,569
Other liab., incl. accrued divs.	9,753	1,006	1,228
Total liabilities	43,581,125	1,894	235,198
Capital Accounts—			
Capital paid in	220,567	83	13,641
Surplus (Section 7)	486,173		21,462
Surplus (Section 13b)	27,543		
Other capital accounts	157,426	3,684	12,916
Total liabilities & cap. accts.	44,474,834	1,873	283,217
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	54.7%	2%	1.9%
Contingent liability on acceptances purchased for foreign correspondents	15,495	50	12,554
Commitments to make industrial loans	2,492	146	420

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 23: An increase of \$201,000,000 in loans and a decrease of \$184,000,000 in holdings of United States Government securities; increases of \$339,000,000 in reserves with Federal Reserve Banks, \$463,000,000 in demand deposits adjusted, and \$219,000,000 in United States Government deposits; and a decrease of \$504,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$52,000,000 in New York City and \$26,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$301,000,00

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Foreign Investment (quar.)	150c	10-2	9-1	Consumers Power Co.				Edison Brothers Stores, Inc., com. (quar.)	30c	9-15	8-31
Canadian Ice Machine Co., Ltd. cl. A (quar.)	120c	10-1	9-13	\$4.50 preferred (quar.)	\$1.12½	10-2	9-8	4¼% preferred (quar.)	\$1.06¼	10-1	9-20
Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-29	\$4.52 preferred (quar.)	\$1.13	10-2	9-8	El Dorado Oil Works (reduced quar.)	25c	9-14	8-26
7% preferred (quar.)	\$1.175	10-14	9-15	Continental Assurance Co. (quar.)	30c	9-29	9-15	El Paso Electric Co. (Texas), com. (quar.)	50c	9-15	8-28
Canadian Ingersoll-Rand Co., Ltd.	\$1	9-28	9-14	Continental Can, Inc., common (interim)	40c	9-15	8-25	\$4.50 preferred (quar.)	\$1.12½	10-2	9-1
Canadian Motor Lamp Co., Ltd. (quar.)	\$1.15c	9-15	8-25	\$3.75 preferred (quar.)	93¾c	10-2	9-15	El Paso Natural Gas Co., common (quar.)	30c	9-30	9-15
Canadian Oil Companies, Ltd.				Continental-Diamond Fibre Co.	15c	9-16	9-6	Electric Auto-Lite Co. (quar.)	75c	10-2	9-14
8% preferred (quar.)	\$1.2	10-2	9-4	Continental Oil Co. (Del.)	\$1	9-14	8-28	Electric Boat Co.	25c	9-8	8-18
5% preferred (quar.)	\$1.25	10-2	9-4	Continental Steel Corp. (quar.)	35c	9-15	9-1	Electric Ferries, Inc., common	12½c	9-30	9-15
4% preferred (quar.)	\$1	10-2	9-4	Special	50c	9-15	9-1	6% prior preferred (quar.)	\$1.50	9-30	9-15
Canadian Pacific Railway Co.	150c	10-2	8-23	Copeland Refrigeration Corp.	10c	9-9	8-21	Electrolux Corp.	40c	9-15	8-15
Canadian Western Lumber Co., Ltd.				Extra	20c	9-11	8-18	Egin National Watch Co. (quar.)	15c	9-21	8-31
Quarterly	\$1.0c	10-15	9-18	Copper Range Co. (quar.)	20c	9-11	8-18	Emerson Drug Co., class A	25c	9-8	8-25
Canadian Wirebound Boxes, Ltd.—				Copperwell Steel Co., com. (quar.)	30c	9-11	9-1	Class B	25c	9-8	8-25
Class A (quar.)	\$1.37½c	10-2	9-9	5% conv. pfd. (quar.)	62½c	9-11	9-1	8% preferred (quar.)	50c	10-4	9-15
Capital Transit Co. (increased)	\$1	10-1	9-8	Cornell-Dubilier Electric, common	20c	9-10	8-24	Empire Brass Mfg. Co., Ltd.—			
Carborundum Co.	25c	9-29	9-15	\$5.25 preferred (quar.)	\$1.31¼	10-15	9-21	\$1 class A (quar.)	\$1.25c	10-14	9-25
Carey Baxter & Kennedy Inc. (quar.)	25c	9-29	9-5	Cottrell (C. B.) & Sons, common	\$1	10-1	9-20	Empire District Electric Co., com. (quar.)	31c	9-15	9-1
Carolina Telephone & Telegraph Co. (quar.)	\$2	10-2	9-22	6% preferred (quar.)	\$1.50	10-1	9-20	Emporium Capwell Co., common	50c	9-11	9-1
Carpenter Paper Co., common	50c	9-5	8-19	Crane Co., 3¼% preferred (quar.)	93¾c	9-15	9-1	7% preferred (s-a)	\$3.50	9-11	9-1
4% preferred (quar.)	\$1	11-1	10-20	Creole Petroleum Corp. (increased)	90c	9-8	8-18	Equitable Office Building Corp. (quar.)	15c	9-25	9-11
Carpenter Steel Co., common (quar.)	50c	9-11	8-25	Crompton & Knowles Loom Works	\$1.50	9-12	9-5	Equity Corporation, 20c pfd. (s-a)	10c	1-25-1	12-1
Extra	\$1	9-11	8-25	Crowell-Collier Publishing (quar.)	30c	9-23	9-13	Equity Fund, Inc.	5c	9-29	9-15
Carrier Corp., 4% preferred (quar.)	50c	10-14	9-29	Crown Cork & Seal Co., Inc.—				Eric Coach Co. (quar.)	25c	9-15	9-1
Cascades Plywood Corp., common	25c	9-11	8-28	\$2 preferred (quar.)	50c	9-15	8-22	Eric & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-11	8-31
Extra	58¾c	10-1	9-20	Crown Cork International Corp.—				Eric Railroad Co.—			
3½% preferred (quar.)	75c	10-1	9-12	Class A (quar.)	25c	10-2	9-12	8% preferred A (quar.)	\$1.25	12-1	11-10
Case (J. I.) Co., common	75c	10-1	9-12	Crown Zellerbach Corp., common	50c	10-2	9-13	Ero Manufacturing (quar.)	12½c	9-15	9-1
7% preferred (quar.)	60c	9-25	9-5	Crucible Steel Co. of America—				Extra	25c	9-15	9-1
Celanese Corp. of America, common	\$1.18½	10-1	9-5	5% preferred (accum.)	\$1.87½	9-30	9-16	Eversharp, Inc., 5% preferred (quar.)	25c	10-2	9-16
\$4.75 1st preferred (quar.)	\$1.75	10-1	9-5	(The above payment clears all arrears)				Fabricon Products, Inc. (quar.)	30c	9-15	8-31
7% 2nd preferred (quar.)	50c	9-15	9-1	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16	Fair (The)	25c	9-14	8-28
Central Cold Storage Co.	25c	9-30	9-1	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1	Falstaff Brewing Corp.			
Central Cold Storage Building	25c	9-30	9-1	Cuban-American Sugar Co.—				4¼% preferred (quar.)	\$0.185625	10-2	9-11
Central Hudson Gas & Electric—				Common (year-end)	\$1.25	9-15	9-1	Famous Players Canadian Corp., Ltd. (quar.)	125c	9-23	9-8
4¼% preferred (quar.)	\$1.12½	10-2	9-11	7% preferred (quar.)	\$1.75	9-30	9-18	Fanny Farmer Candy Shops, Inc. (quar.)	37½c	9-30	9-15
4.75% preferred (quar.)	\$1.18½	10-2	9-11	Culver Corp. (s-a)	10c	11-15	11-6	Farmers & Traders Life Insurance Co.	\$2.50	10-1	9-15
Central Illinois Light, common (quar.)	55c	9-22	9-1	Cunningham Drug Stores (quar.)	25c	10-20	10-5	Quarterly	15c	9-30	9-8
4¼% preferred (quar.)	\$1.12½	10-2	9-16	Extra	50c	9-27	9-15	Federal Baking Shops Inc. (quar.)	45c	10-2	9-20
Central Illinois Public Service	\$1	9-30	9-18	Curie Clothing, 4½% preferred (quar.)	\$1.12½	10-20	9-15	Federal Insurance Co. (quar.)	\$1	9-20	9-1
4% preferred (quar.)	25c	9-14	9-1	Curtis Publishing Co., \$7 pfd. (accum.)	\$3.50	10-1	9-15	Federal Mining & Smelting Co.	40c	9-11	9-1
Central Steel & Wire, common	75c	9-14	9-1	\$4 prior preferred (quar.)	75c	10-1	9-15	Federal Mogul Corp. (quar.)	20c	9-11	9-1
8% preferred (quar.)	10c	9-14	9-1	Curtiss-Wright Corp., common	25c	9-18	9-6	Extra	37½c	9-15	9-1
Century Electric Co. (quar.)	15c	9-15	9-1	\$2 class A (quar.)	50c	9-18	9-6	Federal Screw Works (increased quar.)	\$1	9-10	9-5
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-1	\$2 class A (quar.)	50c	12-18	12	Fenton United Cleaning & Dyeing Co.	35c	9-20	9-1
Chadbourne Hosiery Mills, common (quar.)	10c	10-1	9-15	Cutter-Hammer, Inc. (quar.)	30c	9-15	9-1	Quarterly	25c	9-22	9-1
Extra	5c	10-1	9-15	Extra	30c	9-15	9-1	Ferro-Enamel Corp.	\$20c	10-2	9-16
4½% convertible preferred (quar.)	56¾c	10-1	9-15	D W G Cigar Corp.	25c	10-2	9-16	Fibre Products of Canada, Ltd.	\$2	10-2	9-16
Chamberlin Co. of America	10c	9-12	8-31	4½% preferred (quar.)	\$1.12½	10-2	9-16	Finance Co. of Pennsylvania (quar.)	\$3	10-2	9-16
Champion Paper & Fibre Co.				Davidson Chemical Corp. (quar.)	37½c	9-29	9-6	Extra			
\$4.50 preferred (quar.)	\$1.12½	10-2	9-15	Dayton Malleable Iron Co.				Finance Corp. of America at Balt.—			
Chatco Steel Products, common	25c	10-2	9-20	Stock dividend (1 share for each 4 held)	25c	10-2	9-1	Class A (increased)	\$3	9-15	9-5
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	8-21	Class B (increased)	\$3	9-15	9-5
Chesapeake & Ohio Ry., common	50c	9-20	9-1	Deep Rock Oil Corp.	50c	9-22	9-8	Fire Association of Philadelphia (quar.)	65c	9-30	8-18
3½% convertible preferred (quar.)	87½c	11-1	10-6	Delaware Fund, Inc. (quar.)	25c	9-15	9-6	First Bank Stock Corp. (quar.)	25c	9-11	8-11
Chesebrough Mfg. Co. (Consolidated) (quar.)	50c	9-26	9-6	Delaware Power & Light Co.	\$1	9-30	9-11	First National Stores, Inc. (quar.)	75c	10-2	8-22
Extra	25c	9-26	9-6	4% preferred (quar.)	\$1	9-30	9-11	First York Corp., \$2 preferred (s-a)	\$1	1-25-1	12-1
Chicago Mill & Lumber (quar.)	30c	9-29	9-15	3.70% preferred (quar.)	\$2½c	9-30	9-11	Flintkote Company, common (quar.)	50c	9-11	8-26
Chicago Rivet & Machine Co.	40c	9-15	8-25	4.28% preferred (quar.)	\$1.07	9-30	9-11	\$4 preferred (quar.)	\$1	9-15	9-1
Chicago, Rock Island & Pacific RR.—				Delnite Mines, Ltd.	12c	10-2	8-18	Florida Power Corp.	30c	9-20	9-5
Common (quar.)	75c	9-30	9-13	Detroit Harvester Co.	30c	9-15	9-1	Florida Power & Light Co., common	30c	9-30	9-6
5% preferred series A (quar.)	\$1.25	9-30	9-13	Detroit-Michigan Stove Co.				Food Fair Stores, common (quar.)	20c	9-15	9-1
Chicago Towel Co., common	\$1.50	9-20	9-5	5% preferred (quar.)	50c	11-15	11-6	Stock dividend	10%	10-31	9-29
\$7 preferred (quar.)	\$1.75	9-20	9-5	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	\$2.50 preferred (quar.)	62½c	9-15	9-1
Chickasha Cotton Oil (quar.)	25c	10-15	9-6	Dewey & Almy Chemical Co.	40c	9-20	9-12	Food Machinery & Chemical Corp.—			
Christiana Securities Co., com. (increased)	\$1.13	9-15	8-28	Diamond Alkali Co. (quar.)	50c	9-11	8-20	3¼% convertible preferred (quar.)	\$1¼c	9-15	9-1
7% preferred (quar.)	\$1.75	10-2	9-20	Diana Stores Corp. (quar.)	15c	9-15	8-28	Foot-Burt Co.	25c	9-15	9-5
Chrysler Corp. (increased)	\$1.75	9-12	8-14	Diagraph Products Co.	10c	9-15	9-5	Ford Motor Co. of Canada, Ltd.—			
4% preferred (quar.)	\$1	10-2	9-15	Disston (Henry) & Sons, Inc.	50c	9-8	8-18	Class A (quar.)	\$50c	9-8	8-11
Cincinnati Gas & Electric Co.				Distillers Co., Ltd.				Class B (quar.)	\$50c	9-8	8-11
4% preferred (quar.)	\$1	10-2	9-15	American deposit receipts for ordinary				Foreign Light & Power Co.—			
Cinzano, Ltd. 5½% preferred (s-a)	2¼c	9-30	9-15	registered (final)	15c	10-16	8-31	6% 1st preferred (quar.)	\$1.50	10-1	9-20
Cities Service Co. (quar.)	\$1	9-11	8-25	Distillers Corp.-Seagrams, Ltd. (quar.)	130c	9-15	8-25	Foremost Dairies, common (quar.)	20c	9-30	9-12
City Investing Co., 5½% pfd. (quar.)	\$1.37½	10-1	9-15	Dixie Cup Co., common (quar.)	37½c	9-25	9-8	4% preferred (quar.)	50c	9-30	9-12
City Products Corp. (quar.)	62½c	9-30	9-12	Class A (quar.)	62½c	10-2	9-8	6% preferred (quar.)	75c	9-30	9-12
City Ry. (Dayton, Ohio), com. (quar.)	\$1.50	9-30	9-16	Dobekunm Company (increased)	25c	9-11	9-1	Port Wayne Corrugated Paper Co. (quar.)	25c	9-12	8-29
6% non-cumulative preferred (quar.)	\$1.50	9-30	9-16	Doehler-Jarvis Corp. (quar.)	50c	9-26	9-8	Poster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10-2	9-15
Clark Equipment Co., com. (increased quar.)	75c	9-15	8-30	Extra	25c	9-26	9-8	Postoria Pressed Steel Corp.	25c	9-29	9-19
5% preferred (quar.)	\$1.25	9-15	8-30	Doernbecher Manufacturing Co. (quar.)	5c	9-11	8-31	Foundation Co. of Canada, Ltd.	135c	10-20	9-29
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	Extra	5c	9-11	8-31	Fox (Peter) Brewing Co. (resumed)	25c	9-28	9-14
Cleveland-Cliffs Iron Co., com. (quar.)	25c	9-15	9-5	Dominguez Oil Fields, common (monthly)	25c	9-29	9-15	Frontier Power Co. (quar.)	5c	9-28	9-14
\$4.50 preferred (quar.)	\$1.12½	9-15	9-5	Dominion Glass Co. Ltd., com. (quar.)	125c	10-16	9-28	Frontier Refining Co., com. (quar.)	5c	9-15	9-1
Cleveland Electric Illuminating Co.				7% preferred (quar.)	135c	10-16	9-28	Fuller (D. B.) & Company			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-8	Dominion Milling Co., Ltd., com. (quar.)	125c	11-1	10-6	Common (irregular)	2½c	10-2	9-18
Cleveland Graphite Bronze Co.—				5% preferred (quar.)	\$1.25	11-1	10-6	Common	2½c	1-25-1	12-18
Common (increased quar.)	50c	9-12	9-2	Dominion Stores, Ltd.				Fuller (George A.) Co. (quar.)	15c	9-29	9-15
Extra	30c	9-12	9-2	New common (initial quar.)	\$112½c	9-15	8-23	Fundamental Investors, Inc.	15c	9-15	9-1
5% convertible preferred (quar.)	\$1.25	9-12	9-2	Dominion Tar & Chemical Co., Ltd.—				Gair (Robert) Co., com. (quar.)	10c	9-11	8-21
Cleveland Quarries Co. (quar.)	25c	9-14	9-1	Common (quar.)	125c	11-1	10-2	4% preferred (quar.)	30c	9-11	8-21
Cleveland Worsted Mills (quar.)	\$2	9-14	9-5	\$1 preferred (quar.)	125c	10-2	9-1	6% preferred (quar.)	30c	12-20	12-1
Clinton Foods, Inc., common (monthly)	20c	10-1	9-16	Dominion Textile Co., Ltd., com. (quar.)	115c	10-2	9-5	Garlock Packing Co. (quar.)	25c	9-30	9-15
4¼% preferred (quar.)	\$1.12½	10-1	9-16	7% preferred (quar.)	\$1.75	10-16	9-15	Gatineau Power Co., common (quar.)	130c	10-1	9-1
Clorox Chemical Co. (quar.)	50c	9-11	8-25	Donnacona Paper, Ltd., common	150c	10-					

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Gleaner Harvester Corp. (quar.)	50c	9-20	9-1	Insulation Consolidated Copper (irreg.)	50c	9-21	9-5	Lessings, Inc. (quar.)	5c	9-8	9-6
Glen Alden Coal Co.	40c	9-20	8-30	Institutional Shares, Ltd.				Lewis Fund of Canada, Ltd.	13c	9-15	8-31
Glennore Distilleries Co.				Bank Group Shares (s-a)	2 1/2c	9-30	8-31	Lewis Brothers, Ltd.	115c	10-31	9-30
Class A (increased quar.)	25c	9-12	9-6	International Bronze Powders, Ltd.				Libby-Owens-Ford Glass Co.			
Class B (increased quar.)	25c	9-12	9-6	6% participating preferred (quar.)	137 1/2c	10-14	9-13	New common (initial)	\$1	9-11	9-1
Glidden Co., com. (increased)	50c	10-1	9-1	International Business Machines Corp.				Liberty Fabrics (N. Y.) (quar.)	20c	9-15	9-1
4 1/2% conv. pfd. (quar.)	56 1/4c	10-1	9-1	Quarterly	\$1	9-9	8-18*	Life & Casualty Insurance Co. (Tenn.)			
Globe-Union, Inc. (increased quar.)	25c	9-14	9-5	International Cigar Machinery Co.	20c	9-9	8-31	Quarterly	\$175	9-9	8-18
Extra	10c	9-12	8-23	International Coal & Coke Co., Ltd.	11 1/2c	9-15	9-1	Liggett & Myers Tobacco, 7% pfd. (quar.)	15c	10-2	9-12
Goebel Brewing Co. (quar.)	10c	9-12	8-23	International Educational Publishing Co.				Lily-Tulip Cup	45c	9-15	9-1*
Extra	10c	9-12	8-23	\$3.50 preferred (accum.)	30c	12-30	10-31	Linna-Hamilton Corp. (quar.)	15c	10-1	9-15
Gold & Stock Telegraph Co. (quar.)	\$1.50	10-2	9-15	International Elevating Co. (quar.)	50c	9-15	9-1	Lincoln National Life Insurance Co. (Fort)			
Goldblatt Bros., Inc., com. (quar.)	12 1/2c	10-2	9-8	International Harvester Co.				Quarterly	30c	11-1	10-24
\$2.50 preferred (quar.)	62 1/2c	10-2	9-8	Common (increased quar.)	50c	10-16	9-15	Lion Match Co.	25c	9-20	9-10
Golden State, Ltd., 4% pfd. (quar.)	\$1	9-30	9-11	International Metal Industries, Ltd.				Little Miami Railroad			
Goodrich (B. F.) Company, common	\$1	9-30	9-8	Class A (quar.)	150c	10-2	9-8	Special stock (quar.)	50c	9-9	8-22
Goodrich preferred (quar.)	\$1.25	9-30	9-8	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-8	Special stock (quar.)	50c	12-9	11-21
Goodyear Tire & Rubber Co., com. (quar.)	\$1	9-15	8-15	International Nickel Co. of Canada, Ltd.	740c	9-20	8-21	Special stock (quar.)	50c	3-10-51	2-20
5% convertible preferred (quar.)	\$1.25	9-15	8-15	International Packers, Ltd. (initial)				\$4.30 original stock	\$1.10	9-9	8-22
Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	9-15	8-15	(Formerly Swift International, Ltd.)	40c	10-16	9-30	\$4.30 original stock	\$1.10	12-9	11-21
Class B (quar.)	125c	9-15	8-15	International Paper Co., com. (increased)	75c	9-22	8-25	\$4.30 original stock	\$1.00	3-10-51	2-20
Gorham Mfg. Co.	15c	9-15	9-1	Stock dividend	25c	9-22	8-25	Common	\$1	9-30	9-20
Grace (W. R.) & Company (quar.)	25c	9-10	8-23	\$4 preferred (quar.)	\$1	9-22	8-25	8% preferred (quar.)	\$1	10-2	9-22
Extra	15c	9-10	8-23	International Products Corp. (quar.)	25c	9-20	9-1	8% preferred (quar.)	\$1	1-5-51	12-22
Grafton & Company, Ltd., class A (quar.)	125c	9-15	8-25	International Salt Co. (irreg.)	\$1.25	9-27	9-7*	Lockheed Aircraft Corp.	50c	9-15	8-25
Class A (quar.)	125c	12-15	11-2*	Interstate Bakeries Corp., com. (quar.)	30c	9-30	9-18	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-9
Grand Rapids Varnish (quar.)	10c	9-20	9-8	\$4.80 preferred (quar.)	\$1.20	9-30	9-18	Lone Star Cement Corp. (quar.)	87 1/2c	9-26	9-11
Grand Stores Company, 5% pfd. (quar.)	12 1/2c	9-15	8-10	Interstate Department Stores (quar.)	50c	10-13	9-21	Extra	\$1	9-26	9-11
Granite City Steel Co. (increased)	\$1	9-15	8-22	Interstate Hosiery Mills (quar.)	50c	9-15	9-1	Lone Star Gas Co. (quar.)	30c	9-11	8-25
Grant (W. T.) Co., common (quar.)	25c	10-1	9-7	Interstate Paper Co., common (quar.)	15c	8-20	9-11*	Lorain Coal & Dock Co. 5% pfd. (quar.)	62 1/2c	10-1	9-20
3 3/4% preferred (quar.)	93 3/4c	10-1	9-7	4.70% preferred (quar.)	58 3/4c	10-1	9-20*	5% preferred (quar.)	62 1/2c	1-2-51	12-20
Gray Drug Stores, Inc. (quar.)	20c	10-2	9-20	Intertype Corp. (quar.)	50c	9-15	9-1	5% preferred (quar.)	62 1/2c	4-1-51	3-20
Great American Indemnity (N. Y.) (quar.)	12 1/2c	9-15	8-21	Investment Foundation, Ltd., common	140c	10-16	9-15	Lorillard (P.) Co., common (interim)	30c	10-2	9-11
Great Lakes Engineering (quar.)	15c	9-15	9-7	6% convertible preference (quar.)	175c	10-16	9-15	7% preferred (quar.)	\$1.75	10-2	9-11
Great Lakes Towing, common	25c	9-30	9-20	Investors Royalty Co. (s-a)	2c	9-30	9-15	Louisiana Land & Exploration Co. (quar.)	50c	9-15	9-1*
Great Northern Ry. Co.				Extra	2c	9-30	9-15	Louisville & Nashville RR. (quar.)	88c	9-12	8-1
Non-cumulative preferred	75c	9-21	8-21	Investors Selective Fund (quar.)	9c	9-21	8-31	Lowney (Walter M.) Co., Ltd.	125c	10-16	9-15
Great Southern Life Insurance Co., common	40c	12-10	12-1	Investors Trust Co. of Rhode Island				Ludlow Mfg. & Sales Co. (quar.)	50c	9-15	9-1
Great Western Sugar Co., common	30c	10-2	9-9	\$2.50 preferred (quar.)	37 1/2c	11-1	10-19	Luminaor-Harrison, Inc. (quar.)	17 1/2c	9-9	9-1
7% preferred (quar.)	\$1.75	10-2	9-9	Participating	25c	11-1	10-19	Lynch Corp. (extra)	30c	9-15	9-5
Green Giant Co., common class B	20c	9-11	9-1	Iowa Electric Light & Power Co., common	22 1/2c	10-2	9-15	Lyon Metal Products, Inc., com. (quar.)	15c	9-15	9-1
5% preferred (quar.)	\$1.25	9-15	9-5	4.80% preferred (quar.)	60c	10-2	9-15	Macassa Mines, Ltd.	13c	9-15	8-15
Greenland Corp., common (quar.)	25c	9-30	9-9	Iowa-Illinois Gas & Electric (initial)	45c	10-9	9-21	Macwharty Company	25c	9-5	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9	Iowa Power & Light Co., common (initial)	35c	9-26	8-25	Macy (R. H.) & Co. (quar.)	50c	10-2	9-5
Griesedieck Western Brewery Co., common	50c	10-2	9-15	3.30% preferred (quar.)	82 1/2c	10-1	9-15	Magnavox Gas & Electric Co. (quar.)	40c	9-15	8-25
5% convertible preferred (quar.)	37 1/2c	11-1	10-16	Ironrite, Inc.	15c	9-30	9-14	Magnavox Company, common	25c	9-29	8-25
Griggs Copper & Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25	Irving Trust Co. (N. Y.) (quar.)	20c	10-2	9-5	Mahon (R. C.) Company	30c	9-9	8-31
Gulf Mobile & Ohio RR.				Jaeger Machine Co. (increased quar.)	50c	9-11	8-25	Maine Central RR. 6% prior pfd. (quar.)	\$1.50	10-2	9-22
\$5 preferred (quar.)	\$1.25	9-30	9-11	Jamaica Public Service, Ltd., com. (quar.)	125c	10-2	8-31	Maine Public Service Co., common	25c	10-2	9-15
\$5 preferred (quar.)	\$1.25	12-28	12-8	7% preferred (quar.)	\$1.75	10-2	8-31	5 1/2% preferred (quar.)	27 1/2c	10-2	9-15
\$5 preferred (quar.)	\$1.25	3-30-51	3-12	7% preference B (quar.)	x1 3/4c	10-2	8-31	Mallory (P. R.) & Co., Inc. (quar.)	25c	9-9	8-18
\$5 preferred (quar.)	\$1.25	6-30-51	6-11	5% preference C (quar.)	x1 1/4c	10-2	8-31	Stock dividend	20c	9-25	9-11
Gulf Oil Corp.	75c	9-11	8-18	5% preference D (quar.)	x1 1/4c	10-2	8-31	Mangel Stores Corp. (quar.)	25c	9-15	9-5
Gulf Power Co., \$6 pfd. (quar.)	\$1.50	10-2	9-20	Jamaica Water Supply, common	37 1/2c	9-8	8-21	Mapes Consolidated Manufacturing Co.			
Gulf States Utilities, common (quar.)	30c	9-15	8-21	\$5 preferred A (quar.)	\$1.25	9-29	9-15	Quarterly	60c	9-15	9-1
\$4.40 preferred (quar.)	\$1.10	9-15	8-21	\$5 preferred B (quar.)	\$1.25	9-29	9-15	Mar-Tex Realization, common	5c	12-1	11-18
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	8-21	Jefferson Lake Sulphur Co. Inc.				Marathon Corp.			
Gypsum Lime & Alabastine of Canada, Ltd.				Common (increased quar.)	20c	9-29	9-11	Common (increased)	45c	11-30	11-10
Common (quar.)	135c	12-1	11	7% preferred (s-a)	35c	9-11	8-28	5% preferred (quar.)	\$1.25	10-2	9-20
Hercules Cement Corp. (quar.)	50c	10-1	9-20	Jewel Tea Co., common (increased)	75c	9-20	9-6	Marine Magnesium Products Corp.	7c	9-20	9-11
Hall (C. M.) Lamp Co. (resumed)	15c	9-11	9-1	3 3/4% preferred (quar.)	93 3/4c	11-1	10-18	Market Basket Corp., common (quar.)	20c	10-1	9-20
Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5	Johns-Manville Corp.	60c	9-8	8-28	\$1 preferred (quar.)	25c	10-1	9-20
Extra	75c	9-20	9-5	Johnson & Johnson (quar.)	50c	9-11	8-25	Marsh (M.) & Sons, Inc.	50c	10-2	9-16
Increased	50c	9-20	9-3	Jones & Laughlin Steel Corp., common	20c	10-2	9-8	Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31
Hamilton Bridge Co., Ltd. (quar.)	112 1/2c	10-2	9-15	5% preferred A (quar.)	65c	10-1	9-8	Mass-Harris Ltd., common (quar.)	137 1/2c	9-15	8-19
Extra	112 1/2c	10-2	9-15	5% preferred B (quar.)	\$1.25	10-1	9-8	\$1.25 conv. redeemable preference (s-a)	162 1/2c	9-15	8-19
Hamilton Watch Co., common (quar.)	25c	9-15	8-18	Joylign Mfg. & Supply Co.	50c	9-9	8-30	Master Electric Co. (increased quar.)	40c	9-9	8-25
4% convertible preferred (quar.)	\$1	9-15	8-18	Joy Manufacturing Co.	50c	9-9	8-28	Matheson Chemical Corp.			
Hammermill Paper Co., common	25c	9-11	8-21	Julian & Kokenge Co.	50c	9-8	8-28	New common (initial)	37 1/2c	9-30	9-5
4 1/4% preferred (quar.)	\$1.06 1/4	10-2	9-11	Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-10	8-31	7% preferred (quar.)	\$1.75	9-30	9-5
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	3.80% preferred (quar.)	40c	9-26	9-6	Maxson (W. L.) Corp.	10c	9-25	9-12
Hammond Instrument Co.	50c	9-11	8-25	4% preferred (quar.)	95c	12-1	11-15	Maytag Company (quar.)	35c	9-15	9-1
Hanna (M. A.) Co., common	\$1.20	9-11	9-1	Kansas City Southern Ry., common	\$1	9-15	8-31	Maytag Corporation, \$2.50 preferred (quar.)	62 1/2c	9-29	9-14*
Hanson-Van Winkle Munning Co.	12 1/2c	9-29	9-15	4% preferred (quar.)	\$1	10-18	9-30	McCormick & Co. (Balt.) (increased quar.)	35c	9-9	8-21
Harbison-Walker Refractories Co.				Kansas Gas & Electric, common	50c	9-30	9-9	McCord Stores Corp., com. (quar.)	50c	9-30	9-18
8% preferred (quar.)	\$1.50	10-20	10-6	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-9	\$3.50 conv. preferred (quar.)	87c	9-30	9-18
Harris (A.) Company 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-2	4% preferred (quar.)	\$1.12 1/2	10-1	9-8	McDonnell Aircraft			
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-28	9-18	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8	Common (quar.)	50c	10-2	9-18
4 1/2% preferred (quar.)	\$1.12 1/2	10-14	9-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8	Common (quar.)	50c	1-2-51	12-19
Hart Battery Co., Ltd.	115c	10-5	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8	Common (quar.)	50c	4-2-51	3-19
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	9-5	Katz Drug Co., common (quar.)	12 1/2c	9-15	8-31	Common (quar.)	50c	9-12	8-30
Havana Lithographing Corp., 6% pfd. (quar.)	37 1/2c	10-15	9-30	Extra	25c	9-15	8-31	McGraw-Hill Publishing Co.	60c	9-15	9-1
Hawaiian Commercial & Sugar Co., Ltd.	10c	9-11	8-30	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	McKesson & Robbins, common (quar.)	25c	9-15	9-1
Hazel-Atlas Glass Co. (quar.)	30c	10-2	9-15*	Kawneer Company	40c	9-29	9-15	Special	25c	9-15	9-1
Hazeltine Corp.	25c	9-15	9-1	Kayser (Julius) & Co. (quar.)	25c	9-15	9-1	\$4 preferred (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend)	\$1	10-15	
Hecla Mining Co. (quar.)	25c	9-20	9-5	Kelley Island Lime & Transport Co. (quar.)	35c	9-28	9-18	McLouth Steel Corp. (stock dividend)	100%	9-29	9-15
Heileman (G.) Brewing Co. (increased)	\$1	9-15	9-5	Extra	25c	9-28	9-18	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15
Hein-Werner Corp.	15c	9-29	9-5	Kelsey-Hayes Wheel, class A (quar.)	37 1/2c	10-2	9-15	Mercantile Stores Co., Inc. (quar.)	25c	9-15	8-21
Extra	10c	9-29	9-5	Class B (quar.)	37 1/2c	10-2	9-15	Merck & Company, common (quar.)	37 1/2c	10-2	9-12
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91 1/4c	10-1	9-18	Kelvinator of Canada,							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Montreal Locomotive Works (quar.)	\$40c	10-2	9-6	Penick & Ford, Ltd.	40c	9-14	8-25	Rice Ranch Oil Co.	1c	9-15	8-21
Moore Corporation, Ltd., common (quar.)	\$175c	10-2	8-31	Peninsular Telephone, common (quar.)	\$2 1/2c	10-1	9-15	Rice-Six, Inc.			
7% preferred A (quar.)	\$175c	10-2	8-31	Common (quar.)	\$2 1/2c	1-2-51	12-18	7% 1st preferred (quar.)	\$1.75	10-1	9-18
4% preferred B (quar.)	\$175c	10-2	8-31	\$1 preferred (quar.)	25c	11-18	11-4	7% 2nd preferred (quar.)	\$1.75	10-1	9-18
4% preferred (quar.)	\$125c	10-2	8-31	\$1 preferred (quar.)	25c	2-15-51	2-8	Richfield Oil Corp. (quar.)	50c	9-8	8-25
Moore McCormick Lines, Inc. (quar.)	37 1/2c	9-15	9-1	\$1.32 preferred (quar.)	33c	11-15	11-4	Riegel Paper Corp. (quar.)	50c	9-15	8-15
Morgan (J. P.) & Co., Inc.	\$2.50	9-15	8-31	\$1.32 preferred (quar.)	33c	2-15-51	2-8	Riegel Textile Corp., common (quar.)	40c	9-9	9-1
Morris Paper Mills, common (quar.)	40c	9-11	8-28	Penn Electric Switch Co., class A (quar.)	30c	9-15	9-1	\$4 preferred A (quar.)	\$1	9-15	9-5
Special	40c	9-11	8-28	Penney (J. C.) Company	50c	10-2	9-8	Robbins & Myers, \$1.50 pfd. (quar.)	37 1/2c	9-15	9-5
4 1/2% preferred (quar.)	59 1/2c	9-30	9-16	Pennsylvania-Dixie Cement Corp. (increased)	45c	10-1	9-12	Roberts-Gordon Appliance Corp. (quar.)	12 1/2c	9-15	9-1
Motor Products Corp. (stock dividend)	20%	9-15	9-1	Pennsylvania Glass Sand Corp., com. (quar.)	\$1.25	10-1	9-12	Robertshaw-Fulton Controls (increased quar.)	35c	9-25	9-11*
Motor Wheel Corp. (quar.)	40c	9-10	8-15	4 1/2% preferred (quar.)	40c	10-2	9-11	Extra	15c	9-25	9-11*
Munising Wood Products, 5% pfd. (quar.)	12 1/2c	9-30	9-15	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	10-2	9-11	Robertson (H. H.) Company (quar.)	50c	9-11	8-21
Murphy (G. C.) Co., 4 1/2% pfd. (quar.)	\$1.18 3/4	10-2	9-15	4.60% preferred (quar.)	\$1.15	10-2	9-11	Robinson, Little & Co., Ltd., common	120c	9-30	9-15
4 1/2% preference (quar.)	\$1.12 1/2	10-2	9-16	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Rock of Ages Corp.			
Muskegon Company	30c	9-12	9-1	Pennsylvania Water & Power Co., common	50c	10-2	9-15	Quarterly	25c	9-10	9-1
Muskegon Piston Ring Co.	35c	9-30	9-8	\$5 preferred (quar.)	\$1.25	10-2	9-15	Quarterly	25c	12-10	12-1
Mutual Chemical Co. of America				Peoples Drug Stores Inc. (quar.)	50c	10-2	9-8	Rockwell Mfg. Co.	40c	9-5	8-17
6% preferred (quar.)	\$1.50	9-28	9-21	Peoples Gas, Light & Coke Co.	\$1.50	10-13	9-21	Rockwood & Co.			
6% preferred (quar.)	\$1.50	12-28	12-21	Peoples Telephone (Corp), com. (quar.)	\$2	9-15	9-5	5% prior preferred (quar.)	\$1.25	10-2	9-15
Mutual System, Inc., common (quar.)	4c	10-16	9-30	Pep (The) Boys common (resumed)	10c	9-18	9-1	5% preferred (quar.)	\$1.25	10-2	9-15
6% preferred (quar.)	37 1/2c	10-16	9-30	6% non-cum. preferred (annual)	\$6	9-18	9-1	5% preferred A (quar.)	\$1.25	10-2	9-15
Wachman Corp.	25c	9-27	9-7	Perfect Circle Co. (quar.)	20c	10-2	8-8	Rolland Paper Co., Ltd.			
Wash-Kelvinator Corp. (quar.)	50c	9-22	9-5	Permutit Co. (quar.)	25c	9-15	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
Special	50c	9-22	9-5	Pet Milk Company, common (quar.)	25c	10-1	9-11	Ronson Art Metal Works, Inc. (quar.)	35c	9-12	9-1
National Biscuit Co., common (quar.)	50c	10-13	9-8*	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Extra	15c	9-12	9-1
National Cash Register	50c	10-16	9-30	Peter Paul, Inc. (quar.)	50c	9-9	8-11	Roos Brothers, Inc. (quar.)	50c	9-20	9-11
National Casualty Co. (Detroit) (quar.)	30c	9-15	8-31	Petroleum and Trading Corp.				Ross Industries Corp. (quar.)	35c	9-2	8-31
National City Lines, Inc., common (quar.)	25c	9-15	9-1	\$1 class A (quar.)	25c	9-13	9-6	Extra	40c	9-8	8-31
\$4 preferred A (quar.)	\$1	10-1	9-15	Petroleum Exploration (quar.)	25c	9-9	8-30	Rotary Electric Steel Co. (resumed)	50c	9-15	9-1
National Container Corp. (Del.) (quar.)	15c	9-11	8-15	Extra	25c	9-9	8-30	Rowe Corporation (quar.)	20c	9-15	8-21
National Cylinder Gas, common (quar.)	20c	9-10	8-10	Pfizer (Charles) & Co., com (quar.)	87 1/2c	9-7	8-24	Ruppert (Jacob) 4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11
National Dairy Products Corp.				3 1/2% preferred (quar.)	87 1/2c	9-30	9-15	Russ Manufacturing Co. (quar.)	37 1/2c	9-15	8-31
Increased quarterly	70c	9-11	8-21	Phelan Dodge Corp.	50c	9-7	8-16	Extra	25c	9-14	9-1
National Discount Corp., common	40c	9-11	8-31	Philadelphia Company, \$5 pfd. (quar.)	\$1.25	10-2	9-1	Safety Car Heating & Lighting Co. (quar.)	25c	10-2	9-12
5% preferred (quar.)	\$1.25	9-11	8-31	Philadelphia Dairy Products Co., com. (quar.)	25c	9-15	8-28	Safeway Stores, Inc., common	50c	10-1	9-14
National Electric Welding Machine				\$4.50 1st preferred (quar.)	\$1.13 1/4	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-14
Quarterly	6c	11-1	10-20	\$4.50 1st preferred (quar.)	\$1.13 1/4	1-1-51	12-18	Safway Steel Products, new com. (initial)	25c	9-11	9-1
National Fire Ins. Co. (Hartford) (quar.)	50c	10-2	9-15	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-18	Saguay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.07	10-1	9-8
National Food Products Corp. (quar.)	50c	9-11	9-1	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-18	St. Charles Hotel Co. (New Orleans)	\$1	9-14	9-11
National Gas & Oil Corp.	10c	9-11	8-25	Philadelphia Electric Co., com. (increased)	37 1/2c	9-30	9-1	St. Joseph Lead Co.	75c	9-9	8-25
National Grocers Co., Ltd., com. (quar.)	115c	10-2	9-14	\$1 preference common (quar.)	25c	9-30	9-1	St. Joseph Light & Power, common	37 1/2c	9-15	9-1
\$1.50 preference (quar.)	\$37 1/2c	10-2	9-14	Philadelphia, Germantown & Norristown RR.				5% preferred A (quar.)	\$1.25	10-2	9-15
National Gypsum Co.	30c	10-2	9-14	Quarterly	\$1.50	9-5	8-19	St. Lawrence Corp., Ltd.			
National Hosiery Mills, Ltd.				Class A (quar.)	115c	10-1	9-1	\$2 1st preferred (quar.)	150c	10-25	10-4
Class A (quar.)	115c	1-2-51	12-1	Class A (quar.)	115c	1-2-51	12-1	75c 2nd preferred (quar.)	\$18 3/4c	10-25	10-4
National Lead Co., common (quar.)	25c	9-29	9-8	3 1/4% preferred A (quar.)	93 3/4c	10-1	9-15	St. Lawrence Paper Mills			
Extra	25c	9-29	9-8	Phillips Screw Co. (quar.)	8c	9-11	8-28	\$6 1st preferred (quar.)	\$1.50	10-25	10-4
7% preferred A (quar.)	\$1.75	9-15	8-25	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-2	9-8	\$2.40 2nd preferred (quar.)	160c	10-25	10-4
6% preferred B (quar.)	\$1.50	11-1	10-13	Pierce Governor Co.	25c	9-28	9-18	St. Louis-San Francisco Ry. Co.			
National Linen Service Corp.				Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	10-16	10-2*	5% conv. preferred A vtc (quar.)	\$1.25	9-15	9-1
Common (increased quar.)	20c	10-2	9-15	Pinchin, Johnson & Associates, Ltd.				5% conv. preferred A vtc (quar.)	\$1.25	12-15	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-15	Ordinary (final)	117 1/2c	9-20	7-21	St. Paul Fire & Marine Insurance Co.			
5% preferred (quar.)	\$1.25	10-2	9-15	Piper Aircraft 4 1/2% conv. pfd. (accum.)	11 1/4c	10-16	10-2	Common (quar.)	65c	10-17	10-10
National Malleable & Steel Castings Co.	50c	9-9	8-12*	Pitney-Bowes, Inc., common (quar.)	20c	9-12	8-28	Special	40c	10-17	10-10
National Radiator Co.	15c	10-2	9-8	4 1/4% convertible preferred (quar.)	53 1/2c	10-2	9-12	St. Regis Paper Co.			
National Standard Co. (quar.)	50c	9-25	9-15	Pittsburgh Consolidation Coal Co.	50c	9-12	9-1	4.40% preferred series A (quar.)	\$1.10	10-1	9-1
National Steel Car Corp., Ltd. (quar.)	\$37 1/2c	10-14	9-15	Pittsburgh Forgings Co.	25c	9-12	9-1	San Jose Water Works, common (quar.)	50c	10-2	9-8
National Steel Corp. (increased)	75c	9-13	8-31	Pittsburgh Fort Wayne & Chicago Ry.				Scott Paper Co. (quar.)	60c	9-15	9-11
National Supply Co. (Pa.), com. (quar.)	40c	10-2	9-20	Common (quar.)	\$1.75	10-2	9-8	\$4 preferred (quar.)	50c	9-12	8-31*
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-20	7% preferred (quar.)	\$1.75	10-3	9-8	\$3.40 preferred (quar.)	\$1	11-1	10-18*
National Terminals Corp. (quar.)	25c	9-30	9-19	Pittsburgh Metallurgical Co.	25c	9-8	9-1	Scranton Lace Co.	85c	11-1	10-18*
Nelsner Brothers, Inc. (quar.)	20c	9-15	8-31	Extra	25c	9-8	9-1	Scroggs-Vandervoort-Barney, Inc.	30c	9-14	8-29
New Britain Gas Light (quar.)	40c	9-10	8-28	Pittsburgh Plate Glass Co.	25c	10-2	9-11	Common (quar.)	15c	10-2	9-16
New England Laundries, \$6 pfd. (quar.)	\$1.50	10-2	9-16	Pittsburgh & West Virginia Ry. (resumed)	50c	9-15	8-15	\$4.50 series A preferred (quar.)	\$1.12 1/2	10-2	9-16
New England Telephone & Telegraph Co.	\$1.50	9-30	9-8	Planters Nut & Chocolate	50c	10-2	9-15	Seaboard Air Line RR. Co.			
New Haven Gas Light (quar.)	40c	9-30	9-15	Plymouth Oil Co. (quar.)	50c	9-25	9-1*	5% preferred (quar.)	\$1.25	9-29	9-8
New Jersey Power & Light				Polaris Mining Co.	5c	9-25	9-5	5% preferred (quar.)	\$1.25	12-27	12-8
4% preferred (quar.)	\$1	10-1	9-7	Polaroid Corp., 5% 1st pfd. (quar.)	62 1/2c	9-22	9-15	Seaboard Finance Co., com. (quar.)	45c	10-10	9-21
4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7	\$2.50 2nd preferred (accum.)	62 1/2c	9-22	9-15	\$2.60 conv. preferred (quar.)	65c	10-10	9-21
New Jersey Zinc Co.	50c	9-8	8-18	Potomac Electric Power Co., com. (quar.)	22 1/2c	9-30	9-5	\$1.35 conv. preferred (quar.)	33 3/4c	10-10	9-21
New Park Mining Co.	3c	9-22	9-8	\$3.60 preferred (quar.)	45c	10-1	9-5	Seaboard Oil Co. of Delaware (quar.)	40c	9-15	9-1
N. Y. Chicago & St. Louis RR., 6% pfd. A	\$10	10-2	9-8	Potter Company (quar.)	30c	9-15	8-31	\$1.35 conv. series B pfd. (initial quar.)	33 3/4c	10-10	9-21
New York State Electric & Gas Corp.				Powdrell & Alexander, Inc.	12 1/2c	9-15	9-1	Searle (G. D.) & Co. (increased quar.)	60c	9-15	9-1
3 1/4% preferred (quar.)	93 3/4c	10-1	9-8	Powell River Co., Ltd.	150c	9-15	8-25	Sears, Roebuck & Co. (quar.)	50c	9-11	8-10
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	Pressed Metals of America (quar.)	25c	12-1	11-10	Securities Acceptance, common (quar.)	15c	10-1	9-10
4 1/2% preferred (series 1949) (quar.)	\$1.12 1/2	10-1	9-8	Proprietary Mines, Ltd.	\$20c	9-28	8-31	5% preferred (quar.)	\$1 1/4c	10-1	9-10
Newberry (J. J.) Company (quar.)	50c	10-2	9-16	Prospect Hill Apartments, Inc., pfd. (accum.)	\$2	10-2	9-13	Seeger Refrigerator (quar.)	25c	9-27	9-8
Newmont Mining Corp.	75c	9-14	8-25	Providence Washington Insurance Co. (R. I.)	35c	9-25	9-5	Extra (year-end)	\$1	9-27	9-8
Newport Electric Corp.				Public National Bank & Trust Co. (N. Y.)				Seeman Brothers, Inc. (quar.)	25c	9-15	9-1
3 1/4% preferred (quar.)	93 3/4c	10-2	9-15	Quarterly	50c	10-2	9-20	Seiberling Rubber Co.			
Niagara Lower Arch Bridge Co., Ltd. (quar.)	150c	9-10	8-31	Public Service Co. of New Hampshire (quar.)	45c	9-15	8-31	4 1/2% prior pfd. (accum.)	\$4.50	9-26	9-11
Niagara Share Corp. (quar.)	12 1/2c	9-15	9-1	Public Service Electric & Gas Co., common	40c	9-30	9-1	Serrick Corp., class B com. (quar.)	40c	9-15	8-30
Nipco Chemical Co. (quar.)	40c	9-18	9-7	\$1.40 dividend preference common (quar.)	35c	9-30	9-1	90c class A common (quar.)	23c	9-15	8-30
Extra	60c	9-18	9-7	4.08% preferred (quar.)	\$1.02	9-30	9-1	Shattuck (Frank G.) Co. (quar.)	10c	9-21	9-1
Noranda Mines, Ltd. (quar.)	\$1	9-15	8-11	Publication Corp., common voting (quar.)	50c	9-25	9-11	Shawinigan Water & Power Co.			
Norfolk & Western Ry., common (quar.)	75c	9-8	8-9	Extra	\$1	9-25	9-11	4% redeemable preferred A	150c	10-2	9-2
Normetal Mining Corp., Ltd.	\$12c	9-30	8-31	Common non-voting (quar.)	50c	9-25	9-11	4 1/2% preferred B	\$56 1/4c	10-2	9-2
North American Car Corp., new com. (initial)	25c	9-11	8-29	7% 1st preferred (quar.)	\$1.75	9-15	9-5	Sheila's Winnipeg Brewery, Ltd.			
\$2 conv. pfd. (quar.)	50c	10-2	9-21	7% original pfd. (quar.)	\$1						

Main table listing various companies with columns for Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%
\$ Less British income tax.
x Less 30% Jamaica income tax.

General Corporation and Investment News

(Continued from page 8)

Virginia Telephone & Telegraph Co.—New Financing
See Central Telephone Co. above.—V. 171, p. 2406.

Virginian Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Wabash RR.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947 and rows for Gross from railway, Net from railway, Net ry. oper. income.

West Texas Utilities Co.—Partial Redemption—
This company has called for redemption on Sept. 29, 1950, \$90,000 first mortgage bonds, series A, 3 1/2% due Aug. 1, 1973, at 102.25% and accrued interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe Street, Chicago 90, Ill.—V. 171, p. 988.

Western Maryland Ry.—Earnings—
Table with columns for Period End. July 31, 1950—Month—1949, 1950—7 Mos.—1949 and rows for Railway oper. revenues, Railway oper. expenses, Net rev. fr. ry. ops., Net ry. oper. income.

Western Pacific RR. Co.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947 and rows for Gross from railway, Net from railway, Net ry. oper. income.

CONSOLIDATED STATEMENT OF EARNINGS
(Incl. Sacramento Northern Ry. & Tidewater Southern Ry. Co.)
Table with columns for Period End. July 31, 1950—Month—1949, 1950—7 Mos.—1949 and rows for Total ry. oper. revs., Net rev. from ry. ops., Net ry. oper. income, Net income after fixed chgs. & other deduct.

Western Ry. of Alabama—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Winn & Lovett Grocery Co.—Sales Increased 93.5%—
Period End. Aug. 19— 1950—4 Wks.—1949, 1950—8 Wks.—1949
Sales— \$10,765,731 \$5,561,425 \$21,568,772 \$11,038,766
—V. 172, p. 666.

Wisconsin Central Ry.—Earnings—
Table with columns for July, 1950, 1949, 1948, 1947 and rows for Gross from railway, Net from railway, Net ry. oper. income.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Bond Sale—The \$153,000 series 392-405 improvement bonds offered Aug. 29—v. 172, p. 705—were awarded to a group composed of the First National Bank of Anniston, Thornton, Mohr & Co., and First National Bank, both of Montgomery, on a bid reflecting a net interest cost of about 1.87%.

Bond Offering—E. D. Banks, Chairman of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Sept. 6 for the purchase of \$45,000 improvement, series No. 401-402 bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at the Chase National Bank, New York City. A certified check for \$2,000, payable to order of the City Treasurer, is required. Legality approved by White, Bradley, Arant & All, of Birmingham.

Decatur, Ala.

Bond Sale—The \$156,000 series C public improvement bonds offered on Aug. 30—v. 172, p. 705—were awarded to the Trust Co. of Georgia, of Atlanta, and George M. Wood & Co., Montgomery, jointly, as 2s, at a price of 100.86, a basis of about 1.829%.

Bond Offering—Joe Pettey, City Clerk, will receive auction bids at 2 p.m. (CST) on Sept. 15 for the purchase of \$1,050,000 first mortgage natural gas revenue bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1980 inclusive. Principal and interest payable at the Chase National Bank of New York. Legality approved by White, Bradley, Arant & All, of Birmingham.

Montevallo, Ala.

Bond Sale—An issue of \$195,000 3½% and 3¼% natural gas distribution system revenue bonds has been purchased by Stubbs, Smith & Lombardo, of Birmingham. Dated July 1, 1950. Legality approved by Lawrence Dumas, Jr., of Birmingham.

CALIFORNIA

Centralia Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Sale—The \$90,000 school bonds offered Aug. 29—v. 172, p. 705—were awarded to the Bank of America National Trust & Savings Association, and Lawson, Levy & Williams, both of San Francisco; Fred D. Blake & Co., Los Angeles, and C. N. White & Co., of Oakland, as 2s, at a price of 101.02, a basis of about 1.38%.

Corralitos Union Elementary School District (P. O. Santa Cruz), Santa Cruz County, Calif.

Bond Offering—H. E. Miller, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 23 for the purchase of \$13,000 not to exceed 5% interest coupon school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1963 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Covina Union High School District (P. O. Los Angeles), Calif.

Bond Sale—The \$560,000 building bonds offered Aug. 29—v. 172, p. 796—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1½s, at a price of 100.81, a basis of about 1.67%.

Fresno County (P. O. Fresno), Cal.

Note Offering—J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on Sept. 12 for the purchase of \$1,500,000 not to exceed 5% interest tax anticipation notes. Due Dec. 31, 1950.

Humboldt County School Districts (P. O. Eureka), Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on Sept. 12 for the purchase of \$619,000 not to exceed 5% interest bonds, divided as follows: \$390,000 Eureka High School District bonds. Due on June 15 from 1952 to 1975 inclusive. 229,000 Eureka School District bonds. Due on June 15 from 1962 to 1975 inclusive.

The bonds are dated June 15, 1950. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Kern County, Bakersfield City Sch. District (P. O. Bakersfield), Calif.

Bond Sale—The \$1,965,000 school construction bonds offered Aug. 28—v. 172, p. 615—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco; First National Bank, Portland; Northern Trust Co. and John Nuveen & Co., both of Chicago; Security-First National Bank of Los Angeles, and Weeden & Co., of San Francisco, as 1.20s, at a price of 100.212, a basis of about 1.16%.

Lake County School Districts (P. O. Lakeport), Calif.

Bond Sale—The \$30,000 Middletown Unified School District bonds offered Aug. 10 were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, both of San Francisco; Jones, Cosgrove & Co., Pasadena; Stone & Youngberg, of San Francisco; and C. N. White & Co., of Oakland, at a price of 100.03, a net interest cost of about 2.09%, as follows:

\$18,000 2½s. Due on Aug. 1 from 1951 to 1956 inclusive.
12,000 2s. Due on Aug. 1 from 1957 to 1960 inclusive.

Additional Sale—The \$30,000 Lakeport Union School District bonds offered on the same day were awarded to Hannaford & Talbot, of San Francisco, as follows:

\$10,000 2s. Due on Aug. 1 from 1951 to 1955 inclusive.
18,000 2½s. Due on Aug. 1 from 1956 to 1975 inclusive.

Los Angeles County Sch. Districts (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on Sept. 5 for the purchase of \$386,000 not to exceed 5% interest bonds, divided as follows:

\$41,000 Bassett School District bonds. Due on Oct. 1 from 1951 to 1970 inclusive.
294,000 Baldwin Park School District bonds. Due on Oct. 1 from 1951 to 1970 inclusive.
51,000 West Covina School District bonds. Due on Oct. 1 from 1951 to 1971 inclusive.

All of the bonds are dated Oct. 1, 1950. Denomination \$1,000. Principal and interest payable at the County Treasurer's office.

Orange County Water Works Dist. No. 7 (P. O. Santa Ana), Calif.

Bond Sale—The \$26,000 water works bonds offered on Aug. 29—v. 172, p. 705—were awarded to a group composed of Bank of

America National Trust & Savings Association, and Lawson, Levy & Williams, both of San Francisco, and C. N. White & Co., of Oakland, the only bidders, at a price of 100.10, a basis of about 2.80%, as follows:

\$2,900 3½s. Due on Aug. 1 from 1951 to 1953 inclusive.
5,000 3¼s. Due on Aug. 1 from 1954 to 1958 inclusive.
19,000 2¾s. Due on Aug. 1 from 1959 to 1970 inclusive.

Thermalite Union Elementary Sch. District, Butte County, Calif.

Bonds Not Sold—The offering of \$34,000 building bonds on Aug. 28—v. 172, p. 705—had to be withdrawn as the bonds could not be legally issued.

San Diego County, San Ysidro Sanitary District (P. O. San Diego), California

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 11 for the purchase of \$155,000 not to exceed 6% interest sanitary bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. A certified check for 3% of the bonds, payable to order of the District, is required. Legality approved by O'Melveny & Myers, of Los Angeles.

Ventura County, Santa Rosa Elementary School District (P. O. Ventura), Calif.

Bond Offering—The County Clerk will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$45,000 school bonds. Dated Oct. 1, 1950. Due from 1951 to 1959 inclusive.

Whitmore Union School District (P. O. Redding), Shasta County, California

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids until Sept. 5 for the purchase of \$60,000 not to exceed 5% interest school bonds. (These are the bonds originally offered on Aug. 24, the sale having been postponed.)

COLORADO

Montrose, Colorado

Bond Offering—Louis Greenback, City Clerk, will receive sealed bids until 9 p.m. (MST) on Sept. 14 for the purchase of not less than \$100,000 or more than \$150,000 general obligation water bonds, to be dated Sept. 15, 1950 and to be callable immediately and exchanged for serial bonds to mature on Sept. 15 from 1951 to 1935 inclusive. These latter bonds are to be callable in 1960.

Bids will be received at the same time for the purchase of not less than \$80,000 or more than \$100,000 general obligation sewer bonds to be callable immediately and to be exchanged for serial bonds to mature on Sept. 15 from 1951 to 1985 inclusive. These latter bonds will be callable in 1960. Principal and interest in each instance is to be payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Connecticut (State of)

Bond Sale—The \$20,000,000 rental housing, Third Series notes offered on Aug. 30—v. 172, p. 705—were awarded as follows:

\$18,000,000 to National City Bank of New York, J. P. Morgan & Co., Inc., and Bankers Trust Co., all of New York, jointly, as follows: \$5,000,000 at 0.93% interest, plus \$33 premium;

\$5,000,000 at 0.94%, plus \$96; \$5,000,000 at 0.95%, plus \$99, and \$3,000,000 at 0.96%, plus \$102.

2,000,000 to the Branch Banking & Trust Co., Wilson, N. C., at 0.94% interest.

Torrington, Conn.

Note Sale—The \$200,000 First District tax anticipation notes offered on Aug. 29—v. 172, p. 796—were awarded to the Torrington National Bank & Trust Co., the only bidder, at 0.86% discount.

FLORIDA

Crestview, Fla.

Bond Sale—The \$450,000 utilities revenue bonds offered Aug. 25 were awarded to a group composed of Stubbs, Smith & Lombardo, of Birmingham; Wm. E. Pollock & Co., and Paul Frederick & Co., both of New York, at a price of 98.07, a basis of about 2.87%, as follows:

\$335,000 2¾s. Due on June 1 from 1951 to 1975 inclusive.
115,000 2.80s. Due on June 1 from 1976 to 1980 inclusive.

Lake Worth, Fla.

Certificate Offering—E. C. Ewing, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 22 for the purchase of \$1,775,000 not to exceed 3¼% interest water and electric revenue certificates of 1950. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1953 to 1980 inclusive. Certificates maturing in 1961 and thereafter are subject to prior redemption. Principal and interest payable at the Central Hanover Bank & Trust Co., New York City. A certified check for \$35,500, payable to order of the City, is required. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Manatee County (P. O. Bradenton), Fla.

Bond Sale—The \$400,000 hospital bonds offered Aug. 26—v. 172, p. 705—were awarded to Stranahan, Harris & Co., Inc., Toledo, and the Clyde C. Pierce Corp., of Jacksonville, jointly, as follows:

\$65,000 2s. Due on July 1 from 1951 to 1956 inclusive.
335,000 2½s. Due on July 1 from 1957 to 1975 inclusive.

Port St. Joe, Fla.

Bond Sale—The \$90,000 4% refunding bonds offered Aug. 29—v. 172, p. 705—were awarded to the Florida Bank, St. Joe, the only bidder, at a price of 100.123, a basis of about 3.98%.

IDAHO

Pocatello, Ida.

Bond Sale—The \$440,000 bonds offered Aug. 29—v. 172, p. 705—were awarded to a group composed of Stern Bros. & Co., Kansas City, C. F. Childs & Co. and Martin, Burns & Corbett, both of Chicago, at a price of 100.15, a net interest cost of about 1.55%, as follows:

\$160,000 sewer bonds: \$133,000 1½s due on Aug. 1 from 1952 to 1963 inclusive; and \$27,000 1¾s, due on Aug. 1, 1964 and 1965.

160,000 water bonds: \$133,000 1½s, due on Aug. 1 from 1952 to 1963 inclusive; and \$27,000 1¾s, due on Aug. 1, 1964 and 1965.

65,000 bridge bonds: \$54,000 1½s, due on Aug. 1 from 1952 to 1963 inclusive; and \$11,000 1¾s, due on Aug. 1, 1964 and 1965.

55,000 fire station and equipment bonds: \$45,000 1½s, due on Aug. 1 from 1952 to 1963 inclusive; and \$10,000 1¾s, due on Aug. 1, 1964 and 1965.

ILLINOIS

Champaign County Community Consolidated School District No. 169 (P. O. St. Joseph), Illinois

Bond Sale—An issue of \$143,000 school bonds was awarded on Aug. 28 to Bacon, Whipple & Co., of Chicago, as follows:

\$28,000 1½s. Due on Feb. 1 from 1952 to 1955 inclusive.
115,000 1¾s. Due on Feb. 1 from 1956 to 1970 inclusive.

Dated Aug. 1, 1950. Denomination \$1,000. Legality approved by Chapman & Cutler, of Chicago.

East Moline, Ill.

Bond Sale—An issue of \$200,000 saving bonds has been sold to Quail & Co., and the White-Phillips Co., both of Davenport, jointly, as 2s and 2½s.

Union County Community Consol. Sch. Dist. No. 43 (P. O. Jonesboro), Ill.

Bond Sale—The \$125,000 building bonds offered Aug. 28—v. 172, p. 705—were awarded to G. H. Walker & Co., of St. Louis, at a price of 100.05, a net interest cost of about 2.18%, as follows:

\$61,000 2s. Due on July 1 from 1951 to 1961 inclusive.
64,000 2½s. Due on July 1 from 1962 to 1970 inclusive.

Wheaton Sanitary District, Ill.

Bond Offering—Oral B. Dold, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$160,000 not to exceed 3% interest sanitary sewer improvement bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest payable at a Chicago bank or trust company mutually acceptable to the purchaser and the District. A certified check for \$2,500, payable to order of the District Treasurer, is required. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Decatur County (P. O. Greensburg), Ind.

Bond Sale—The \$25,000 bridge bonds offered Aug. 29—v. 172, p. 705—were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., and the Fletcher Trust Co., all of Indianapolis, as 1½s, at a price of 100.111, a basis of about 1.227%.

Ellettsville, Ind.

Bond Offering—Dean Gooldy, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Sept. 11 for the purchase of \$5,000 3% fire fighting bonds of 1950. Dated Sept. 1, 1950. Due semi-annually from Jan. 1, 1952, to Jan. 1, 1954, inclusive. A certified check for \$200, payable to order of the Town, is required.

Floyd County (P. O. New Albany), Indiana

Bond Offering—Lawrence Kitterman, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$450,000 not to exceed 4% interest county hospital bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due semi-annually from July 1, 1951 to July 1, 1970 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Kendallville, Ind.

Bond Offering—James M. Fifer, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Sept. 19 for the purchase of \$495,000 not to exceed 2½% interest electric utility revenue bonds of 1950. Dated Sept. 1, 1950. Due

semi-annually on Jan. 1 and July 1 from 1952 to 1964 inclusive. Bonds maturing in 1955 and thereafter are subject to prior redemption. A certified check for \$5,000, payable to order of the City, is required. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Nashville, Indiana
Bond Offering—Grethel Gregg, Town Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Sept. 5 for the purchase of \$90,000 not to exceed 4% interest series C water works revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on May 15, 1988. Callable on any interest payment date. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Sullivan School City, Ind.
Bond Offering—C. E. Fisher, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on Sept. 1 for the purchase of \$39,000 not to exceed 3% interest building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due semi-annually from Jan. 1, 1954 to Jan. 1, 1960 inclusive. Principal and interest payable at a bank in Sullivan to be designated by the successful bidder. A certified check for \$500, payable to order of the School City, is required. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wabash, Ind.
Bond Sale—The \$48,000 fire fighting equipment bonds offered on Aug. 28—v. 172, p. 616—were awarded to the Union Trust Co., Indianapolis, as 1 1/4s, at a price of 100.18, a basis of about 1.18%.

Winchester School City, Ind.
Bond Offering—Ralph Litschert, Secretary of the Board of Trustees, will receive sealed bids until 9 a.m. (CST) on Sept. 6 for the purchase of 107,300 not to exceed 3% interest building bonds. Dated July 1, 1950. Due semi-annually from July 1, 1952 to Jan. 1, 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (This issue was previously offered on July 28, at which time bids were returned unopened.)

Winchester, Indiana
Bond Offering—D. M. Simmons, City Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 6 for the purchase of \$50,000 not to exceed 3% interest school aid bonds. Dated July 1, 1950. Due semi-annually from July 1, 1952 to Jan. 1, 1957 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Brooke Township Consolidated Sch. District (P. O. Aurelia), Iowa
Bond Sale—The \$55,000 gymnasium bonds offered at auction on Aug. 29—v. 172, p. 796—were awarded to the Citizens First National Bank of Storm Lake, as 1 1/4s, at a price of 101.063.

Cedar Falls Independent School District, Iowa
Bond Offering—Agnes Hansen, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Sept. 14 for the purchase of \$1,030,000 building and equipment bonds. Dated July 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Des Moines, Iowa
Bond Offering—Arthur Johnson, City Clerk, will receive sealed bids until 9 a.m. (CST) on Sept. 11 for the purchase of \$1,250,000 Liberty Memorial Auditorium bonds. Dated Oct. 1, 1950 and due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago. A certified check for \$25,000, payable to order of the City, is required.

Oelwein, Iowa
Bond Sale—The \$50,000 swimming pool bonds offered on Aug. 30 were awarded to Vieth, Duncan & Wood, of Davenport, and the Carleton D. Beh Co., of Des Moines, jointly, as 1 1/4s, at a price of 100.82, a basis of about 1.664%.

St. Ansgar, Iowa
Bonds Sold—An issue of \$7,500 recreation ground bonds has been sold to Wheelock & Cummins, of Des Moines.

KENTUCKY

Daviess County (P. O. Owensboro), Ky.
Bond Offering—Katherine Griffin, County Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 5 for the purchase of \$110,000 school building revenue bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1962 inclusive. Principal and interest payable at the Central Trust Co., Owensboro. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Franklin, Ky.
Bond Offering—Sara G. Tracy, City Clerk, will receive sealed bids until 8:30 p.m. (CST) on Sept. 5 for the purchase of \$168,000 not to exceed 3% interest water and sewer refunding revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1969 inclusive. Principal and interest payable at the Simpson Country Bank, Franklin. Bonds are part of an authorized issue of \$200,000 and will be approved as to legality by Wyatt, Grafton & Grafton, of Louisville.

Harrodsburg, Ky.
Bond Sale—The \$200,000 water and sewer revenue bonds offered Aug. 15 were awarded to J. J. B. Hilliard & Son, of Louisville, as follows:
 \$22,000 2 1/4s. Due on Dec. 1 from 1951 to 1954 inclusive.
 78,000 2s. Due on Dec. 1 from 1955 to 1963 inclusive.
 100,000 2 1/4s. Due on Dec. 1 from 1964 to 1973 inclusive.

Owensboro, Ky.
Bond Offering—E. J. Rhodes, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 12 for the purchase of \$900,000 not to exceed 6% interest water revenue bonds of 1950. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1955 to 1975 inclusive. Bonds maturing in 1956 and thereafter will be subject to prior redemption. Principal and interest payable at the Owensboro National Bank, or at option of the holder, at the Lincoln Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago. A certified check for 2% of the bonds is required.

LOUISIANA

Monroe, Louisiana
Bond Sale—The \$2,500,000 school bonds offered on Aug. 29—v. 172, p. 424—were awarded to a syndicate composed of Scharff & Jones, Newman, Brown & Co., Ducournau & Kees, Nusloch, Baudean & Smith, Glas & Co., and R. S. Hecht & Co., all of New Orleans, at a price of par, a net interest cost of about 2.527%, as follows:
 \$646,000 3s. Due on July 1 from 1952 to 1959 inclusive.
 285,000 2 1/4s. Due on July 1 from 1960 to 1962 inclusive.
 1,569,000 2 1/2s. Due on July 1 from 1963 to 1975 inclusive.

New Orleans, La.
Bond Offering—Horace P. Phillips, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on Sept. 14 for the purchase of \$4,500,000 not to exceed 4% interest series D grade separation bonds. Dated Nov. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1952 to 1990 inclusive.

Principal and interest payable at such paying agencies in New Orleans or New York City as may be designated by the Board of Liquidation. A certified check for 3% of the bonds, payable to order of the Board of Liquidation, City Debt, is required. Legality approved by Wood, King & Dawson, of New York City.

Winnboro, La.
Certificate Offering—Roy T. Montgomery, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 21 for the purchase of \$258,989.16 not to exceed 6% interest special assessment paving certificates. Dated Oct. 15, 1950. Due on Feb. 15 from 1951 to 1960 inclusive. A certified check for \$5,000, payable to order of the Town, is required. Legality approved by Fred G. Benton, of Baton Rouge.

MARYLAND

Washington Suburban Sanitary District, Md.
Bond Offering—J. Darby Bowman, Secretary-Treasurer, will receive sealed bids at 4017 Hamilton St., Hyattsville, Md., until 2 p.m. (DST) on Sept. 12 for the purchase of \$6,625,000 not to exceed 4% interest bonds, divided as follows:

- \$1,000,000 water supply bonds. Due on Oct. 1 from 1951 to 1990 inclusive.
- 5,400,000 general construction bonds. Due on Oct. 1 from 1951 to 1990 inclusive.
- 225,000 series C refunding bonds. Due on Oct. 1 from 1951 to 1970 inclusive.

All of the bonds are dated Oct. 1, 1950. Principal and interest payable at the Prince Georges Bank & Trust Co., Hyattsville; the Equitable Trust Co., Baltimore, or at the Chemical Bank & Trust Co., New York City, at holder's option. A certified check for \$66,250, payable to order of the Commission, is required. Legality approved by Mitchell & Pershing, of N. Y. City.

MASSACHUSETTS

Andover Housing Authority, Mass.
Note Sale—The \$635,000 Third Series notes offered on Aug. 21—v. 172, p. 797—were awarded to the National City Bank of New York, and the National Shawmut Bank of Boston, jointly, at 0.94% interest.

Beverly Housing Authority, Mass.
Note Sale—The \$730,000 Third Series notes offered on Aug. 31—v. 172, p. 797—were awarded to the Bessemer Trust Co., Jersey City, at 0.95% interest, plus a premium of \$20.

Hull Housing Authority, Mass.
Note Sale—An issue of \$328,000 Second Series notes was awarded on Aug. 31 to a group composed of Bankers Trust Co., New York J. P. Morgan & Co. Inc., New York, and the Second National Bank, Boston, at 0.98% interest, plus a premium of \$15.
 The notes are dated Sept. 11, 1950 and mature on May 1, 1951.

Leominster Housing Authority, Massachusetts
Note Sale—The \$695,000 Third Series notes offered on Aug. 31—v. 172, p. 797—were awarded to the National City Bank of New York and the National Shawmut Bank of Boston, jointly, at 0.94% interest.

Lynn Housing Authority, Mass.
Note Sale—The \$735,000 Third Series notes offered on Aug. 31—v. 172, p. 797—were awarded to the Bessemer Trust Co., of Jersey City, at 0.95% interest, plus a premium of \$21.

Massachusetts Housing Authorities (P. O. Boston), Mass.
Bond Offering—The Chairmen of the respective issuing authorities will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until noon (DST) on Sept. 14 for the purchase of \$10,109,000 not to ex-

ceed 2 1/2% interest bonds, as follows:

Group A	
Authority	Issue
Agawam	\$331,000
Dalton	194,000
Dedham	804,000
Fall River	1,936,000
Fitchburg	1,615,000
Ipswich	272,000
Mattapoisett	120,000
Nahant	148,000
North Andover	234,000
Woburn	637,000

Group B	
Authority	Issue
Methuen	\$590,000
Milford	744,000
Westborough	152,000

Group C	
Authority	Issue
Springfield	\$2,332,000

Each issue will be dated Oct. 1, 1950, and must be bid for individually. Different interest rates may be named on the various issues, but all of the bonds of each issue must bear the same rate. All of the issues will mature serially on Oct. 1 from 1951 to 1990 inclusive. The bonds maturing in 1961 and thereafter will be subject to prior redemption.

Principal and interest on the issues in Group A will be payable at the principal office of the Second National Bank of Boston; with respect to those in Group B, the institution is the principal office of the National Shawmut Bank of Boston; for the Springfield issue, constituting Group C, payment is to be made at the principal office of the Springfield Safe Deposit & Trust Co., Springfield. However, and at holder's option, payment of all of the issues may be made at J. P. Morgan & Co., Inc., New York, except that with respect to the Springfield issue, an alternate place of payment is the principal office of the National Shawmut Bank of Boston.

As to the legal opinions, the following issues will be approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City; Agawam, Dalton, Dedham, Fitchburg, Ipswich, Mattapoisett, Milford, Nahant, North Andover and Woburn; the firm of Caldwell, Marshall, Trimble & Mitchell, New York City, will pass on the following issues: Fall River, Methuen, Springfield and Westborough.

The bonds of each issue are guaranteed as to payment of principal and interest by the Commonwealth of Massachusetts. Below we list names of the Chairmen of the issuing authorities:

- Agawam—Raoul A. Charpentier
- Dalton—Walter C. Reed
- Dedham—Eugene F. Malloy
- Fall River—John B. Cummings
- Fitchburg—Clarence J. Durkin
- Ipswich—Thomas A. Johnson
- Mattapoisett—Ralph W. LeBaron
- Methuen—Thomas J. Pearson, Jr.
- Milford—James E. Birmingham
- Nahant—James J. Devereaux
- North Andover—Roland B. Hammond, Sr.
- Springfield—John I. Robinson
- Westborough—J. Raymond Forrest
- Woburn—Percy W. Linnscott

Middlesex County (P. O. East Cambridge), Mass.
Note Sale—The \$325,000 notes offered Aug. 25 were awarded to the Rockland-Atlas National Bank of Boston, at 0.69% discount, plus a premium of \$2.

Needham Housing Authority, Mass.
Note Sale—The \$872,000 Third Series notes offered on Aug. 31—v. 172, p. 797—were awarded to the National City Bank of New York and the National Shawmut Bank of Boston, jointly, at 0.94% interest.

New Bedford Housing Authority, Massachusetts
Note Sale—The \$805,000 Third Series notes offered on Aug. 31—v. 172, p. 797—were awarded to the National City Bank of New

York and the National Shawmut Bank of Boston, jointly, at 0.94% interest.

Newburyport Housing Authority, Massachusetts
Note Sale—The \$460,000 Second Series notes offered on Aug. 31 were awarded to the National City Bank of New York and the National Shawmut Bank of Boston, jointly, at 0.94% interest. The notes are dated Sept. 11, 1950 and mature on May 1, 1951.

Northbridge Housing Authority, Massachusetts
Note Sale—The \$230,000 Second Series notes offered Aug. 31 were awarded to the Worcester County Trust Co., Worcester, at 0.925% interest. The notes are dated Sept. 11, 1950 and mature on May 1, 1951.

Peabody, Mass.
Bond Sale—The \$60,000 street paving bonds offered Aug. 29 were awarded to Perrin, West & Winslow, of Boston, as 1 1/4s, at a price of 100.513, a basis of about 1.076%.

The bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Plymouth Housing Authority, Mass.
Note Offering—Thomas F. Quinn, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (DST) on Sept. 7 for the purchase of \$460,000 Second Series notes. Dated Sept. 20, 1951 and due on May 1, 1951.

Walpole Housing Authority, Mass.
Note Sale—The \$450,000 Fourth Series notes offered Aug. 31 were awarded to the Bessemer Trust Co., Jersey City, at 0.96% interest, plus a premium of \$12. The notes are dated Sept. 11, 1950 and mature on Jan. 31, 1951.

MICHIGAN

Detroit, Mich.
Bond Sale—The \$375,000 special assessment bonds offered Aug. 29—v. 173, p. 706—were awarded to the Chemical Bank & Trust Co., New York, at a price of 100.042, a net interest cost of about 1.32%, as follows:
 \$5,000 series 50-C, lateral sewer bonds; \$4,000 1 1/4s, due on July 15 from 1951 to 1954 inclusive, and \$1,000 1 1/2s, due July 15, 1955.
 370,000 series 50-E, street and alley paving bonds; \$296,000 1 1/4s, due on July 15 from 1951 to 1954 inclusive, and \$74,000 1 1/2s, due July 15, 1955.

MINNESOTA

Calumet, Minn.
Bond Sale—The \$40,000 street and storm sewer improvement bonds offered Aug. 28—v. 172, p. 706—were awarded to the Allison-Williams Co., of Minneapolis, as 2s, at a price of 100.137, a basis of about 1.984%.

Crystal, Minn.
Bond Sale—The \$100,000 street improvement bonds offered Aug. 29—v. 172, p. 797—were awarded to J. M. Dain & Co., Minneapolis, as 2s, at a price of 100.36, a basis of about 1.95%.

Isle, Minnesota
Bond Sale—The \$25,000 liquor store bonds offered on Aug. 25—v. 172, p. 618—were awarded to the Allison-Williams Co., of Minnesota, as 1 1/4s, at a price 100.204, a basis of about 1.96%.

Lyon County Independent School District No. 20 (P. O. Minnesota), Minnesota
Bond Sale—The \$25,000 building bonds offered Aug. 28—v. 172, p. 706—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, and the Farmers & Merchants State Bank, of Minnesota, as 1 1/4s, at a price of 100.11, a basis of about 1.735%.

Martin County Independent Consolidated School District No. 89 (P. O. Welcome), Minn.

Bond Offering—Sealed bids will be received by the District Clerk until 11:30 a.m. (CST) on Sept. 12 for the purchase of \$190,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1971 inclusive. Bonds maturing after 1964 are subject to prior redemption.

Mountain Lake, Minn.

Certificate Sale—An issue of \$30,000 3% water main extension certificates of indebtedness has been sold to the Farmers State Bank, Mountain Lake.

Richfield, Minn.

Bond Offering—George Seberg, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 11 for the purchase of \$193,000 series B improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Harold W. Moody, of St. Paul, and Faegre & Benson, of Minneapolis.

St. Louis Park Independent School District (P. O. 6300 Walker Ave., Minneapolis), Minn.

Bond Sale—The \$900,000 building bonds offered on Aug. 30—v. 172, p. 798—were awarded to a syndicate composed of Northwestern National Bank, First National Bank, J. M. Dain & Co., and Allison-Williams Co., all of Minneapolis; Caldwell, Phillips Co., St. Paul, and Piper, Jaffray & Hopwood, of Minneapolis, as 2.30s, at a price of 101.583, a basis of about 2.17%.

St. Peter, Minn.

Bond Sale—The \$100,000 permanent improvement revolving fund bonds offered on Aug. 28—v. 172, p. 706—were awarded to the Northwestern National Bank of Minneapolis, as 1.30s, at a price of 100.21, a basis of about 1.27%.

MISSISSIPPI**Jackson, Mississippi**

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 7 for the purchase of \$6,100,000 bonds, divided as follows: \$1,600,000 public improvement bonds. Due on March 1 from 1951 to 1975 inclusive.

4,500,000 Municipal Separate School District bonds. Due on March 1 from 1951 to 1975 inclusive.

All of the bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Mississippi

Bond Offering—George J. Roark, City Manager, will receive sealed bids until 10 a.m. (CST) on Sept. 12 for the purchase of \$897,000 water works improvement revenue bonds. Dated Nov. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1953 to 1975 inclusive. Bonds maturing in 1962 and thereafter are subject to prior redemption. Principal and interest payable at the Chase National Bank, New York City. A certified check for \$17,940, payable to order of the City, is required. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Baker High School District (P. O. Baker), Fallon County, Mont.**

Bond Offering—Evelyn B. Hitch, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 19 for the purchase of \$50,000 not to exceed 6% interest building bonds. Dated July 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School

Board. A certified check for \$1,000, payable to order of the District Clerk, is required.

Fairfield, Mont.

Bond Offering—Floyd E. Eastwood, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 8 for the purchase of \$10,000 not to exceed 6% interest water works bonds. Dated July 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$500, payable to order of the Town Clerk, is required.

Lake County High School District No. 28 (P. O. Roman), Mont.

Bond Offering—Earl Summers, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 18 for the purchase of \$275,500 not to exceed 6% interest building bonds. Dated Dec. 16, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$2,000, payable to order of the District Clerk, is required.

Sidney, Montana

Bond Offering—Henning G. Hanson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 18 for the purchase of \$30,000 not to exceed 6% interest swimming pool bonds. Dated Jan. 1, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$1,500, payable to order of the City Clerk, is required.

NEVADA**Tonopah, Nevada**

Bond Offering—Roy C. Wolfe, Chairman of the Town Board, will receive sealed bids until 10 a.m. (MST) on Sept. 11 for the purchase of \$260,000 not to exceed 4% interest bonds, divided as follows:

\$60,000 sewerage bonds. Due from 1952 to 1971 inclusive.
200,000 water bonds. Due from 1952 to 1971 inclusive.

Dated Oct. 1, 1950. Bonds maturing in 1961 and thereafter are subject to redemption prior to maturity. A certified check for 5% of the amount of the bid is required. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW HAMPSHIRE**Dover, N. H.**

Bond Offering—Robert L. Price, City Manager, will receive sealed bids, care of the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on Sept. 6 for the purchase of \$865,000 school bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Aug. 15 from 1952 to 1970 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Bordentown, N. J.**

Bond Offering—John R. Dougherty, City Treasurer, will receive sealed bids until 7:30 p.m. (DST) on Sept. 12 for the purchase of \$20,000 not to exceed 2½% interest street construction bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at the Bordentown Banking Co. Legality approved by J. B. Tomlinson, of Bordentown.

Butler, N. J.

Bond Offering—John F. Bormuth, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$45,000 not to exceed 6% interest water bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1959 inclusive. Principal and interest payable at the First National Bank, Butler. Legality approved by Hawkins, Delafield & Wood, of New York City.

Linden-Roselle Sewerage Authority (P. O. Linden), N. J.

Bond Sale—The \$3,850,000 bonds offered Aug. 30—v. 172, p. 798—were awarded to a syndicate composed of Shields & Co., Salomon Bros. & Hutzler, Eastman, Dillon & Co., Harris, Hall & Co., Hornblower & Weeks, W. E. Hutton & Co., Tripp & Co., Andrews & Wells, Inc., Wood, Gurdy & Co., and R. D. White & Co., all of New York; F. R. Cole & Co., Newark; Gordon Graves & Co., New York; Schmidt, Poole & Co., Philadelphia; Freeman & Co., and Gregory Harrington & Co., both of New York, at a price of par, a net interest cost of about 2.109%, as follows:

\$2,370,000 sewerage disposal system bonds: \$145,000 2¼s, due on Dec. 15 from 1953 to 1955 inclusive; \$50,000 2¼s, due on Dec. 15 from 1956 to 1961 inclusive; and \$1,860,000 2.10s, due on Dec. 15 from 1962 to 1979 inclusive.

1,480,000 sewage disposal system bonds were sold as 2.10s.

Paramus School District, N. J.

Bond Sale—The \$469,500 school bonds offered Aug. 28—v. 172, p. 706—were awarded to Boland, Saffin & Co., New York, MacBride, Miller & Co., and Van Deventer Bros., Inc., both of Newark, as 2.10s, at a price of 100.446, a basis of about 2.06%.

Shrewsbury Township Sch. District (P. O. R. D. Eatontown), N. J.

Bond Sale—The \$130,000 school bonds offered on Aug. 29—v. 172, p. 798—were awarded to B. J. Van Ingen & Co., New York, as 2.20s, at a price of 100.449, a basis of about 2.159%.

NEW YORK**Bedford Common School District No. 2 (P. O. Bedford), N. Y.**

Bond Sale—The \$198,000 school bonds offered Aug. 31—v. 172, p. 798—were awarded to the Marine Trust Co., Buffalo, and Harris, Hall & Co., New York, jointly, as 1½s, at a price of 100.259, a basis of about 1.468%.

Cherry Valley, Middlefield and Roseboom Central Sch. District No. 1 (P. O. Cherry Valley), New York

Bond Offering—F. Le Vere Winne, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 15 for the purchase of \$175,000 not to exceed 5% interest school bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Otsego County National Bank, Cherry Valley. A certified check for \$3,500, payable to order of the District, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead (P. O. Hempstead), New York

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (DST) on Sept. 12 for the purchase of \$190,000 not to exceed 4% interest animal shelter bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1966 inclusive. Principal and interest payable at office of the Presiding Supervisor. A certified check for \$3,800, payable to order of the Town, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School District No. 11 (P. O. Oceanside), N. Y.

Bond Offering—Charles Goldie, District Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 7 for the purchase of \$365,000 not to exceed 5% interest school bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1960 inclusive. Principal and interest payable at the Chase National Bank of New York City. A certified check for \$7,300, payable to order of the District, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hempstead, West Hempstead Fire District (P. O. West Hempstead), N. Y.

Bond Offering—Alfred R. McComsey, District Secretary, will receive sealed bids until 3:30 p.m. (DST) on Sept. 7 for the purchase of \$50,000 not to exceed 4% interest fire department equipment bonds of 1950. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable to the Meadow Brook National Bank, West Hempstead Branch. Legality approved by Hawkins, Delafield & Wood of New York City.

Islip Union Free School District No. 12 (P. O. Brentwood), N. Y.

Bond Sale—The \$267,000 school bonds offered on Aug. 29—v. 172, p. 798—were awarded to Roosevelt & Cross, and Hall & Co., both of New York, jointly, as 1.60s, at a price of 100.40, a basis of about 1.548%.

Larchmont, N. Y.

Bond Sale—The \$185,500 bonds offered on Aug. 30—v. 172, p. 707—were awarded to the American Trust Co., and Paul Frederick & Co., both of New York, jointly, as 1.40s, at a price of 100.15, a basis of about 1.37%.

Muttontown (P. O. R. F. D. Glen Head), N. Y.

Bond Sale—The \$7,500 street improvement bonds offered on Aug. 28—v. 172, p. 798—were awarded to Tilney & Co., of New York, as 1.40s, at a price of 100.16, a basis of about 1.346%.

New York City, N. Y.

Notes Sold—City Comptroller Lazarus Joseph announced Aug. 27 that he awarded \$30,000,000 of tax anticipation notes to 25 banks and trust companies. The notes are dated Aug. 28, 1950 and bear an interest rate of 1½%. The principal is payable Oct. 26, 1950.

The allotment is as follows:

\$5,472,000 The National City Bank of New York
5,061,000 The Chase National Bank of the City of New York
3,045,000 Guaranty Trust Company of New York
2,628,000 Manufacturers Trust Company
1,740,000 Bankers Trust Co.
1,740,000 Chemical Bank & Trust Co.
1,698,000 Central Hanover Bank & Trust Co.
1,392,000 Bank of the Manhattan Co.
1,368,000 Irving Trust Co.
900,000 Corn Exchange Bank Trust Co.
831,000 The New York Trust Co.
762,000 The First National Bank of the City of New York
681,000 J. P. Morgan & Co. Inc.
609,000 The Public National Bank and Trust Co.
465,000 Bank of New York and Fifth Avenue Bank
363,000 The Marine Midland Trust Co. of New York
270,000 Brooklyn Trust Co.
234,000 Commercial National Bank & Trust Co.
183,000 United States Trust Co. of New York
171,000 Sterling National Bank & Trust Co.
153,000 Empire Trust Co.
90,000 Lawyers Trust Co.
60,000 Kings County Trust Co., Brooklyn, N. Y.
45,000 Federation Bank & Trust Co.
39,000 The Amalgamated Bank of New York.

North Elba, North Elba Park Dist. (P. O. Lake Placid), N. Y.

Bond Sale—The \$127,000 funding bonds offered Aug. 29—v. 172, p. 799—were awarded to R. D. White & Co., and Tilney & Co., both of New York, jointly, as 1.90s, at a price of 100.263, a basis of about 1.829%.

North Hempstead Union Free School District No. 2 (P. O. East Williston), N. Y.

Bond Sale—The \$1,225,000 school bonds offered on Aug. 29—v. 172, p. 798—were awarded to a group composed of J. P. Morgan

& Co., Inc., F. S. Moseley & Co., Wood, Gundy & Co., Inc., and Rand & Co., all of New York, as 1.90s, at a price of 100.044, a basis of about 1.896%.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.

Bond Sale—The \$35,000 school bonds offered Aug. 29—v. 172, p. 799—were awarded to the Bank of Hicksville and the Long Island National Bank, both of Hicksville, jointly, as 1.20s, at a price of 100.16, a basis of about 1.158%.

Sandy Creek, Orwell, Redfield, Boylston, Richland, Ellisburg, Osceola and Florence Central School District No. 1 (P. O. Sandy Creek), N. Y.

Bond Offering—Howard B. Hadley, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 12 for the purchase of \$800,000 not to exceed 5% interest school bonds of 1950. Dated June 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1979 inclusive. Principal and interest payable at the First National Bank of Lacona. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Westfield, New York

Bond Offering—W. H. Rodden, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 7 for the purchase of \$390,000 not to exceed 5% interest water bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due Sept. 1 from 1951 to 1977 inclusive. Principal and interest payable at the Westfield office of the Union Trust Co. of Jamestown. A certified check for \$7,800, payable to order of the Village, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitestown, Marcy, Floyd and Rome Central Sch. District No. 1 (P. O. Oriskany), N. Y.

Bond Sale—The \$100,000 school building bonds offered on Aug. 29—v. 172, p. 707—were awarded to Otis & Co., Inc., New York, and C. E. Weing & Co., of Buffalo, as 1¾s, at a price of 100.232, a basis of about 1.72%.

NORTH CAROLINA**Rocky Mount, N. C.**

Bond Sale—The \$92,000 sewer bonds offered Aug. 29—v. 172, p. 799—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.05, a net interest cost of about 1.41%, as follows:

\$46,000 1¾s. Due on March 1 from 1953 to 1958 inclusive.
46,000 1½s. Due on March 1 from 1959 to 1963 inclusive.

Sampson County (P. O. Clinton), N. C.

Bond Sale—The \$133,000 bonds offered on Aug. 29—v. 172, p. 799—were awarded to the First-Citizens Bank & Trust Co., of Clinton, at a price of par, a net interest cost of about 2.18%, as follows:

\$90,000 series B public hospital bonds: \$8,000 1½s, due on March 1 from 1952 to 1955 inclusive; \$39,000 2s, due on March 1 from 1956 to 1969 inclusive; and \$35,000 2½s, due on March 1 from 1970 to 1976 inclusive.
43,000 school building bonds: \$34,000 2s, due on March 1 from 1952 to 1968 inclusive; and \$9,000 2½s, due on March 1, 1969 and 1970.

OHIO**Belle Center Local School District, Ohio**

Bond Sale—The \$237,000 building bonds offered Aug. 30—v. 172, p. 707—were awarded to Field, Richards & Co., of Cleveland, as 2s, at a price of 100.43, a basis of about 1.96%.

Chagrin Falls, Ohio

Bond Offering—Gladys Foster, Village Clerk, will receive sealed bids until noon (DST) on Sept. 11 for the purchase of \$11,500 3%

sewer bonds. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1973 inclusive. Principal and interest payable at the Village Treasurer's office. A certified check for \$150, payable to order of the Village, is required.

Columbiana County (P. O. Lisbon), Ohio

Bond Sale—The \$70,000 highway bonds offered Aug. 25—v. 172, p. 618—were awarded to Prescott, Hawley, Shepard & Co., of Cleveland, as 1/4s, at a price of 100.051, a basis of about 1.239%.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarthy, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 12 for the purchase of \$56,100 not to exceed 3% interest special assessment bonds, divided as follows:

\$21,600 Sewer District Franklin No. 4 Impt. No. 243, and Sewer District Clinton No. 2, Impt. No. 279 sewer bonds. Due on Sept. 1 from 1952 to 1961 inclusive.

34,500 Sewer District Franklin No. 5, Impt. No. 241, and Sewer District Franklin No. 4, Impt. No. 244 water mains bonds. Due on Sept. 1 from 1952 to 1961 inclusive.

Each issue is dated Oct. 1, 1950. Principal and interest payable at the County Treasurer's office.

Grove City, Ohio

Bond Offering—Norma Riebel, Village Clerk, will receive sealed bids until noon (EST) on Sept. 15 for the purchase of \$21,850.32 3% street improvement bonds. Dated July 15, 1950. Due on Dec. 15 from 1951 to 1960 inclusive. Principal and interest payable at the Village Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lima, Ohio

Bond Sale—The \$23,571.73 special assessment sewer and street improvement bonds offered Aug. 30 were awarded to Ryan, Sutherland & Co., of Toledo, the only bidder.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Jessie B. Gano, County Clerk, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$123,713.07 2% sewer district bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Principal and interest payable at the County Treasurer's office. A certified check for 1% of the bonds, payable to order of the County, is required. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

New Athens, Ohio

Bond Offering—Albert Singhaus, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Sept. 8 for the purchase of \$36,900 3 1/2% special assessment water main bonds. Dated July 1, 1950. Denomination \$1,000. Due serially from 1951 to 1970 inclusive. Principal and interest payable at the legal depository of the Village. A certified check for \$400, payable to order of the Village, is required. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (On July 21 the Village rejected all bids submitted on an issue of \$42,100 bonds.)

Port William School District, Ohio

Bond Sale—An issue of \$122,000 school building bonds has been sold to J. A. White & Co., of Cincinnati, as 2 1/4s, at a price of 101.81.

Rocky River, Ohio

Bond Offering—Granville M. Cook, City Auditor, will receive sealed bids until noon (DST) on Sept. 12 for the purchase of \$33,312.21 special assessment street improvement bonds. Dated July 1, 1950. Due on Jan. 1 from 1952 to 1961 inclusive. A certified check for \$500, payable to order of the City, is required.

Sandusky, Ohio

Bond Offering—C. F. Breining, City Treasurer, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$180,000 2% water works bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Third National Exchange Bank, Sandusky. A certified check for 1% of the bonds, payable to order of the City, is required. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington, Ohio

Bond Offering—H. A. Gehringer, City Auditor, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$40,000 3% City Hall improvement bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1966 inclusive. A certified check for \$400, payable to order of the City, is required.

OKLAHOMA

Erick, Oklahoma

Bond Offering—Frank Vise, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$5,500 not to exceed 4% interest water tower bonds. Due from 1953 to 1955 inclusive. The bonds were authorized at an election on Aug. 22.

Ponca City, Okla.

Bond Offering—C. E. Norton, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 11 for the purchase of \$95,000 not to exceed 4% interest limited access facility bonds. Due from 1953 to 1971 inclusive. A certified check for 2% of the bid is required.

Tulsa County Water Improvement District No. 19 (P. O. 608 McBirney Bldg., Tulsa), Okla.

Bond Offering—J. L. Smith, District Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 5 for the purchase of \$223,487.04 not to exceed 6% interest series No. 1 water bonds. Dated Aug. 5, 1950. Due on or before Oct. 1, 1969.

OREGON

Jackson County School District No. 2 (P. O. Medford), Ore.

Bond Offering—F. H. Everham, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 11 for the purchase of \$30,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1966 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. A certified check for \$600 is required. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Oregon

Bond Offering—J. R. Woodford, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Sept. 5 for the purchase of \$31,148.08 not to exceed 6% interest series I improvement bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1961 inclusive. Bonds maturing subsequent to 1954 are callable. Principal and interest payable at the City Treasurer's office. A certified check for \$622.98, payable to order of the City, is required. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook City, Ore.

Bond Sale—The \$50,000 storm sewer bonds offered Aug. 28—v. 172, p. 800—were awarded to the First National Bank of Portland, at a price of par, as follows:

\$35,000 1 1/4s. Due from 1951 to 1957 inclusive.
15,000 1 1/2s. Due from 1958 to 1960 inclusive.

Tillamook County School District No. 9 (P. O. Tillamook), Ore.

Bond Offering—G. R. Rothliefson, District Clerk, will receive sealed bids until 8 p.m. (PST) on

Sept. 12 for the purchase of \$400,000 not to exceed 3 1/2% interest building bonds. Dated Oct. 1, 1950. Denom. \$1,000. Due on March 1 from 1951 to 1965 inclusive. Redeemable on March 1, 1955. Principal and interest payable at the fiscal agency of the State in New York City, or at the County Treasurer's office. A certified check for \$5,000 is required. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington and Yamhill Counties Joint School Districts Nos. 6 and 2 (P. O. Gaston), Ore.

Bond Offering—Mary Kurtz, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 12 for the purchase of \$49,000 school bonds. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1960 inclusive. Principal and interest payable at Washington County Treasurer's office or at the State's fiscal agency in New York City, at the option of the purchaser. Successful bidder to furnish legal opinion.

PENNSYLVANIA

Brownsville School District, Pa.
Bond Sale—The \$30,000 general obligation bonds offered on Aug. 29—v. 172, p. 707—were awarded to the National Bank of Brownsville.

Burrell Township School District (P. O. Blairsville), Pa.

Bond Sale—The \$50,000 school bonds offered Aug. 28—v. 172, p. 707—were awarded to the Savings & Trust Co., Indiana, Pa., as 2s, at a price of 101.27, a basis of about 1.85%.

East Brandywine Township School District (P. O. Downingtown, R. D. No. 1), Pa.

Bond Offering—Alice D. Ezrah, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$45,000 building bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1970 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

East Caln Township School District (P. O. 21 East Lancaster Ave., Downingtown), Pa.

Bond Offering—Mary L. C. Baldwin, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$33,000 building bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1970 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Houston School District, Pa.

Bond Offering—J. J. Lanning, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Sept. 5 for the purchase of \$70,000 coupon building bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1970 inclusive. A certified check for \$1,400, payable to order of the District, is required. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Kutztown, Pa.

Bond Sale—The \$28,000 improvement bonds offered on Aug. 22—v. 172, p. 619—were awarded to the Kutztown National Bank of Kutztown, as 1 1/4s, at a price of par.

Liberty (P. O. McKeesport), Pa.

Bond Sale—The issue of \$30,000 general obligation bonds offered on Aug. 30 was awarded to Fauset, Steele & Co., of Pittsburgh, as 2s.

Stowe Township School District (P. O. McKees Rocks), Pa.

Bond Offering—Asberry C. Green, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of \$185,000 coupon building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1960 inclusive. A certified check for \$3,700, payable to order of the District, is required. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

gality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Upper Leacock School District, Pa.
Bond Sale—The \$35,000 school building bonds offered Aug. 28—v. 172, p. 800—were awarded to Wagner & Co., of Lancaster, as 1 1/2s, at a price of 100.02.

Upper Uwchlan Township School District (P. O. Uwchlan), Pa.

Bond Offering—C. Ray Woodland, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$37,000 building bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1970 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Uwchlan Township School District (P. O. West Chester, R. D. No. 2), Pa.

Bond Offering—Elmer Matthews, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$40,000 building bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1970 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wallace Township School District (P. O. Glen Moore), Pa.

Bond Offering—C. Robert Mason, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$33,000 building bonds. Dated Sept. 15, 1950. Denomination \$1,000. Due on Sept. 15 from 1951 to 1966 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Washington, Pa.

Bond Offering—John Griffiths, City Clerk, will receive sealed bids until Sept. 6 for the purchase of \$100,000 general obligation bonds. Dated May 1, 1950 and due on May 1 from 1952 to 1961 inclusive. Legality to be approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Westmont-Upper Yoder High School Building Authority (P. O. Westmont), Pa.

Bond Offering—Ralph Swank, Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$400,000 coupon building revenue bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1970 inclusive. A certified check for \$8,000 is required. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

SOUTH CAROLINA

North Augusta School District No. 6 (P. O. North Augusta), Aiken County, S. C.

Bond Sale—An issue of \$60,000 school bonds has been purchased by Johnson, Lane, Space & Co., of Augusta, as follows: \$9,000 4s, due on July 1, 1953; \$21,000 1 1/4s, due on July 1 from 1954 to 1960 inclusive; and \$30,000 2 1/4s, due on July 1 from 1961 to 1970 inclusive. Bonds maturing after 1960 are subject to call on or after Jan. 1, 1961. Principal and interest payable at the Georgia Railroad Bank & Trust Co., Augusta. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$100,000 series A court house bonds offered Aug. 29—v. 172, p. 708—were awarded to F. W. Craigie & Co., of Richmond, as 2s, at a price of 100.397, a basis of about 1.968%.

SOUTH DAKOTA

Buffalo, South Dakota

Bond Offering—Melvin J. Akin, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$10,000 not to exceed 3% interest sewer bonds.

Dated Oct. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Bonds maturing after 1960 are subject to prior redemption. A certified check for \$200, payable to order of the Town Treasurer, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Day County Independent Sch. Dist. No. 145 (P. O. Bristol), S. Dak.

Bond Sale—The \$40,000 building bonds offered Aug. 25—v. 172, p. 708—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, as 2 1/4s, at a price of 100.252, a net interest cost of about 2.39%. The bonds will bear an extra 1 3/4% interest from date of issue until Jan. 1, 1953.

Rapid City Independent Sch. Dist. S. Dak.

Bond Sale—The \$300,000 building bonds offered Aug. 24—v. 172, p. 620—were awarded to the First National Bank of Chicago, at a price of 100.05, a net interest cost of about 1.526%, as follows: \$45,000 2s. Due on Jan. 1 from 1953 to 1957 inclusive. 255,000 1 1/2s. Due on Jan. 1 from 1958 to 1970 inclusive.

TENNESSEE

Athens, Tennessee

Bond Sale—The \$550,000 natural gas revenue bonds offered on Aug. 28—v. 172, p. 708—were awarded to a group composed of Stranahan, Harris & Co., Inc., Toledo, C. H. Little & Co., of Jackson, Davidson & Co., Knoxville, and Bohmer-Reinhart & Co., of Cincinnati, at a price of par, a net interest cost of about 2.93%, as follows: \$210,000 2 1/4s. Due on July 1 from 1955 to 1966 inclusive. 340,000 3s. Due on July 1 from 1967 to 1975 inclusive.

Etowah, Tennessee

Bond Sale—The \$290,000 natural gas revenue bonds offered on Aug. 28—v. 172, p. 708—were awarded to a group composed of Stranahan, Harris & Co., Inc., Toledo, C. H. Little & Co., Jackson, Davidson & Co., Knoxville, and Bohmer-Reinhart & Co., of Cincinnati, at a price of 100.07, a net interest cost of about 3.09%, as follows: \$145,000 3 1/4s. Due on July 1 from 1955 to 1968 inclusive. 145,000 3s. Due on July 1 from 1969 to 1975 inclusive.

Weakley County (P. O. Dresden), Tennessee

Bond Offering—George C. Thomas, Jr., County Judge, will receive sealed bids until 11 a.m. (CST) on Sept. 18 for the purchase of \$450,000 not to exceed 4% interest school bonds of 1950. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1971 inclusive. Bonds maturing in 1970 and 1971 are callable as of Sept. 1, 1960. Principal and interest payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Abbott Independent Sch. District, Texas

Bond Sold—An issue of \$90,000 3 1/4% and 3 3/4% school bonds has been sold to Henry-Seay & Co., of Dallas, at par. Dated Aug. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Aquilla Rural High School District, Texas

Bonds Sold—An issue of \$50,000 3%, 3 1/2% and 3 3/4% school house bonds has been sold to M. A. Hagberg & Co., of Dallas. Dated July 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Birdville Independent Sch. District (P. O. Fort Worth), Texas

Bonds Sold—An issue of \$225,000 2 3/4% school bonds has been sold to William N. Edwards & Co., of Fort Worth. Dated July 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bovina Independent Sch. District, Texas

Bonds Sold—An issue of \$125,000 2½%, 3% and 3¼% school bonds has been sold to the Central Investment Co. of Texas, of Dallas, at a price of par. Dated July 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownfield, Texas

Bonds Sold—A group headed by R. J. Edwards, Inc., of Dallas, has purchased \$849,000 1½%, 2¼% and 2¾% bonds, consisting of: \$400,000 electric light and power system revenue bonds. 267,000 water works and sewer system revenue bonds. 132,000 city hall, police and fire station revenue bonds. 50,000 street improvement bonds. Dated July 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Dimmitt Independent Sch. District, Texas

Bond Sold—An issue of \$375,000 2½%, 3% and 3¼% school house bonds has been sold to the Central Investment Co. of Texas, of Dallas, at a price of par. Dated July 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fort Worth, Texas

Bond Sale—The \$2,767,000 bonds offered on Aug. 29—v. 172, p. 708—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Kuhn, Loeb & Co., Hayden, Stone & Co., Barr Bros. & Co., Inc., all of New York, and Bacon, Whipple & Co., Chicago, at a price of par, a net interest cost of about 1.725%, as follows:

\$2,172,000 street improvement series No. 74 bonds: \$442,000 1½%, due on Sept. 1 from 1956 to 1959 inclusive, and \$1,730,000 1¾%, due on Sept. 1 from 1960 to 1975 inclusive. 200,000 series No. 75 park bonds: \$40,000 1½%, due on Sept. 1 from 1956 to 1959 inclusive, and \$160,000 1¾%, due on Sept. 1 from 1960 to 1975 inclusive. 75,000 series No. 76 playground and recreation park bonds: \$12,000 1½%, due on Sept. 1 from 1956 to 1959 inclusive, and \$63,000 1¾%, due on Sept. 1 from 1960 to 1975 inclusive. 320,000 series No. 81 incinerator bonds: \$64,000 1½%, due on

Sept. 1 from 1956 to 1959 inclusive, and \$256,000 1¾%, due on Sept. 1 from 1960 to 1975 inclusive.

Garland Independent School District, Texas

Bond Offering—W. C. Daugherty, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Sept. 18 for the purchase of \$400,000 not to exceed 3½% interest school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1980 inclusive. Principal and interest payable at the State National Bank, Garland. Purchaser to furnish legal opinion.

Grandview Independent School District, Texas

Bond Sale—An issue of \$80,000 3%, 3¼% and 3½% school house bonds has been sold to R. A. Underwood & Co., of Dallas. Dated July 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Harrod Consolidated School District, Texas

Bonds Sold—An issue of \$30,000 2¼% and 2½% school house bonds has been sold to Dallas Rupe & Sons, of Dallas. Dated Aug. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Tyler, Texas

Bond Sale—The \$1,200,000 bonds offered Aug. 29—v. 172, p. 620—were awarded to a group composed of F. S. Smithers & Co., Hornblower & Weeks, and W. H. Morton & Co., all of New York; also Underwood, Neuhaus & Co., of Houston, at a price of 100.05, a net interest cost of about 1.626%, as follows:

\$500,000 water bonds: \$70,000 3s, due on Oct. 1 from 1951 to 1955 inclusive; \$170,000 1¾s, due on Oct. 1 from 1956 to 1960 inclusive, and \$260,000 1½s, due on Oct. 1 from 1961 to 1965 inclusive. 500,000 sewer bonds: \$70,000 3s, due on Oct. 1 from 1951 to 1955 inclusive; \$170,000 1¾s, due on Oct. 1 from 1956 to 1960 inclusive, and \$260,000 1½s, due on Oct. 1 from 1961 to 1965 inclusive. 200,000 street improvem't bonds: \$16,000 3s, due on Oct. 1 from 1951 to 1955 inclusive; \$45,000 1¾s, due on Oct. 1 from 1956 to 1960 inclusive, and \$139,000 1½s, due on Oct. 1 from 1961 to 1965 inclusive.

Yorktown, Texas

Bond Offering—Gus F. Browning, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 7 for the purchase of \$100,000 not to exceed 3½% interest bonds, divided as follows:

\$50,000 sewage disposal plant and improvement bonds. Due on Oct. 1 from 1951 to 1972 inclusive. 20,000 street improvement bonds. Due on Oct. 1 from 1969 to 1972 inclusive. 15,000 fire station bonds. Due on Oct. 1 from 1963 to 1968 inclusive. 15,000 water works improvement bonds. Due on Oct. 1 from 1952 to 1962 inclusive.

All of the bonds are dated Oct. 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, Yorktown. Bonds maturing in 1966 and thereafter are subject to prior redemption. A certified check for \$2,000, payable to order of the Mayor, is required. Legality approved by Gibson & Gibson, of Austin, and the State Attorney General.

VIRGINIA

Orange, Va.

Bond Offering—H. F. Knoell, Town Manager, will receive sealed bids until 8 p.m. (EST) on Sept. 18 for the purchase of \$250,000 not to exceed 6% interest water and sewerage improvement bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1969 inclusive. Principal and interest payable at the Town Treasurer's office; the Na-

tional Bank of Orange, or at the Citizens National Bank of Orange. A certified check for 2% of the bonds, payable to order of the Town Treasurer, is required. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Cowlitz County, Kelso Sch. District No. 403 (P. O. Kelso), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 6 for the purchase of \$70,000 not to exceed 3% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1970 inclusive. Callable after five years from date of issue. Principal and interest payable to the County Treasurer's office. A certified check for 5% of the bid is required. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, South Kitsap Sch. Dist. (P. O. Port Orchard), Wash.

Bond Sale—The \$207,858.97 funding bonds offered Aug. 25—v. 172, p. 800—were awarded to the State of Washington, as 2½s, at a price of par.

Newport, Washington

Bond Offering—E. E. Jones, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 6 for the purchase of \$100,000 not to exceed 6% interest sewer revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1975 inclusive. Bonds maturing in 1971 and thereafter are subject to prior redemption. Principal and interest payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Stevens County, Chewelah Sch. Dist. No. 36 (P. O. Colville), Wash.

Bond Sale—The \$60,000 school bonds offered Aug. 24—v. 172, p. 620—were awarded to the State of Washington, as 2½s, at a price of par.

Thurston County (P. O. Olympia), Wash.

Bond Sale—The \$255,000 court house construction bonds offered on Aug. 28—v. 172, p. 708—were awarded to Foster & Marshall, and the National Bank of Commerce, both of Seattle, jointly.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of the State Finance Committee, will receive sealed bids until 9:30 a.m. (PST) on Sept. 14 for the purchase of \$5,000,000 not to exceed 6% interest war veterans' compensation bonds. Dated Oct. 1, 1950. Due serially on Jan. 1 from 1951 to 1960 inclusive. Principal and interest payable at the State Treasurer's office, or at the Chemical Bank & Trust Co., New York City, at holder's option. A certified check for \$50,000, payable to order of the State Treasurer, is required. Legality approved by Wood, King & Dawson, of New York City.

WEST VIRGINIA

St. Albans, W. Va.

Bond Sale—An issue of \$43,000 garbage collection, revenue bonds has been sold to Magnus & Co., of Cincinnati.

WYOMING

Buffalo, Wyoming

Bond Offering—The City Clerk will receive sealed bids until Sept. 15 for the purchase of \$45,000 water bonds. Dated Oct. 1, 1950 and due in 20 years.

Goshen County School District No. 14 (P. O. Hawk Springs), Wyo.

Bond Offering—V. E. Rockhold, District Clerk, will receive sealed bids until 2:30 p.m. (MST) on Sept. 25 for the purchase of \$54,500 not to exceed 3% interest building bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1965 inclusive. Bonds maturing in 1961 and thereafter are subject to prior redemption. Principal and interest payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Federal Reserve July Business Index

The Board of Governors of the Federal Reserve System issued on Aug. 24 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for July, together with a month and a year ago, follow:

BUSINESS INDEXES
1939 average = 100 for employment and payrolls;
1925-25 average = 100 for construction contracts;
1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
Industrial production—	July 197	June 199	July 161	July 198	June 200	July 163
Total	1206	208	168	1207	208	169
Manufactures—	1235	237	185	1237	238	186
Durable	1181	184	154	1183	184	156
Non-durable	1146	151	123	1151	155	128
Minerals	251	209	209	251	209	209
Construction contracts, value—	251	209	209	251	209	209
Total	325	200	200	325	200	200
Residential	262	217	217	262	217	217
All other	262	217	217	262	217	217
Employment—	145.8	145.4	141.0	145.3	145.2	140.6
Total Nonagricultural	1150.1	148.9	138.9	1147.8	147.4	136.9
Total factory	126	127	110	130	131	115
Factory payrolls, total	1362	298	280	1282	281	218
Freight carloadings	276	256	256	276	256	256
Department store sales, value						
Department store stocks, value						

*Data not yet available. †Preliminary. ‡Estimated.
NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.
Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.
Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-1939 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
MANUFACTURES	July	June	July	July	June	July
Iron and steel	1228	231	156	1228	231	156
Pig iron	221	158	158	221	158	158
Steel	266	271	162	266	271	162
Open hearth	201	202	148	201	202	148
Electric	723	763	259	723	763	259
Machinery	1264	262	217	1264	262	217
Transportation equipment	1275	277	249	1275	277	249
Automobiles (incl. parts)	1265	268	225	1265	268	225
Nonferrous metals and products	1202	207	127	1202	206	127
Smelting and refining	1209	219	180	1207	218	179
Fabricating	1199	201	105	1199	201	105
Lumber and products	1150	155	115	1160	166	121
Lumber	1137	144	104	1152	160	113
Furniture	1174	177	136	1174	177	136
Stone, clay & glass products	1209	210	185	1211	212	187
ment	214	190	200	229	269	269
Clay products	1161	162	140	1162	161	140
Textiles and products	1168	173	120	1168	173	120
Cotton consumption	123	132	87	123	132	87
Rayon deliveries	359	348	238	359	348	238
Wool textiles	109	161	109	161	109	109
Leather products	107	96	96	106	94	94
Tanning	102	84	84	100	80	80
Cattle hide leathers	115	98	98	111	92	92
Calf and kip leathers	79	55	55	80	55	55
Goat and kid leathers	89	71	71	90	70	70
Sheep and lamb leathers	86	70	70	86	65	65
Shoes	1110	104	104	1110	104	104
Manufactured food products	1162	164	161	1172	164	172
Wheat flour	1117	106	112	1116	102	111
Meatpacking	1156	147	150	1146	146	140
Other manufactured foods	1166	173	168	1173	163	176
Processed fruits and veg.	1122	156	139	1158	120	181
Paper and products	1178	184	129	1177	185	128
Paperboard	198	213	142	198	213	142
Newsprint	117	115	106	115	116	104
Printing and publishing	1166	170	144	1154	169	133
Newsprint consumption	167	168	156	144	166	134
Petroleum and coal products	1228	222	198	1228	222	198
Gasoline	1193	188	178	1193	188	178
Fuel oil	1187	179	159	1187	179	159
Coke	176	139	139	176	139	139
By-product	170	143	143	170	143	143
Residue	1407	389	18	1407	389	18
Chemical products	1260	261	228	1256	258	225
Paints	1157	156	133	1156	160	132
Rayon	1358	350	252	1358	350	252
Industrial chemicals	1449	451	392	1449	451	392
Rubber products	1230	220	175	1230	220	175
MINERALS	1149	155	126	1149	155	126
Fuels	1101	128	83	1101	128	83
Coal	1109	136	80	1109	136	80
Bituminous coal	768	96	93	768	96	93
Anthracite	1174	168	147	1174	168	147
Crude petroleum	1125	130	105	1158	155	140
Metals	1341	325	324	1341	325	324

FREIGHT CARLOADINGS
(1935-39 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
Coal	July	June	July	July	June	July
105	116	79	105	116	79	
Coke	195	192	118	190	188	115
Grain	135	130	176	162	133	212
Livestock	61	61	70	48	51	60
Forest products	148	144	117	149	150	117
Iron	186	179	177	298	277	284
Miscellaneous	140	138	120	141	142	121
Merchandise, l.c.l.	51	52	55	51	52	55

NOTE—To convert coal and miscellaneous indexes to points in total index shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a dividend of two per cent (fifty cents per share) on the Ordinary Capital Stock in respect of the year 1950 was declared payable in Canadian funds on October 2, 1950, to Shareholders of record at 3.00 p.m. on August 23, 1950.

Net earnings from railway operations for the six months ending June 30th, though showing a substantial improvement over the corresponding period of last year, are still insufficient for the paying of any dividend. While hopeful that better results may be achieved in the last half of the year, the Directors point out that the dividend declared today is attributable solely to the Company's income from other sources.

By order of the Board.

FREDERICK BRAMLEY,
Secretary.

Montreal, August 14, 1950.

LIQUIDATION NOTICE