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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profit after charges and Federal taxes.....	\$5,197,028	\$5,720,008
Capital shares outstanding.....	3,739,814	3,739,814
Earnings per share.....	\$1.39	\$1.53

—V. 171, p. 2605.

Ace Finance Co., Inc., Albuquerque, N. M.—Files—
The company on Aug. 14 filed a letter of notification with the SEC covering \$75,000 of 6% five-year bonds to be issued in denominations of \$100 each, without underwriting. The proceeds are to be used to make small loans under the New Mexico Small Loan Act.

Aero Supply Manufacturing Co., Inc.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net sales.....	\$897,053	\$1,216,681
Net loss after charges.....	\$64,600	\$17,926

—V. 170, p. 781.

Agnew-Surpass Shoe Stores, Ltd. (& Subs.)—Earnings

	1950	1949
Year Ended May 31—		
Net operating profit.....	\$985,880	\$909,191
Profit before income taxes.....	775,593	841,818
Prov. for income taxes.....	320,000	321,433
Net profit.....	\$455,593	\$520,365
Common dividends paid.....	241,766	229,678
Common shares outstanding.....	402,944	402,944
Earnings per common share.....	\$1.13	\$1.29

—V. 171, p. 357.

Agricultural Insurance Co.—Gains in Half Year—
This company's report for June 30, 1950, shows continued gains during the first six months of the year to bring net surplus to \$6,688,280, an increase for the period of \$679,777. E. J. Dickey, President, also reports that the Empire State Insurance Co.'s net surplus advanced \$117,003 to a total of \$1,514,064. Group assets reached a new high of \$27,368,831—an increase of \$334,754 during the half year. Underwriting profit for the Agricultural was \$518,567, and for the Empire State \$124,967. The earned loss ratio, including adjustment expense, was 45.7%, and the expense ratio on a written basis was 43.2%. After provision for Federal income tax, gain from underwriting and investments for the Agricultural amounted to \$6.59 per share, without including appreciation of investment values.—V. 167, p. 1141.

All American Casualty Co., Chicago—Sale of Stock—
Stock sales in this company have topped \$1,000,000, with completion of the projected \$2,000,000 issue expected shortly, more than 300 stockholders and agents of the company were told recently. M. A. Kern, President, said the company at first will confine its activity to accident and health, but expects to enter the reinsurance field, and possibly fire, shortly after (Chicago "Journal of Commerce").—V. 171, p. 1881.

Allied Products Corp.—Earnings—

	1950	1949
Six Months Ended June 30—		
*Net income.....	\$320,530	\$395,570
Common shares outstanding.....	250,416	250,416
Earnings per common share.....	\$1.28	\$1.58

*After charges and taxes, but before reserves. †Also before a small loss sustained on idle property disposed of during the period.—V. 171, p. 1141.

Amerada Petroleum Corp. (& Subs.)—Earnings—

	1950	1949
Quarter Ended June 30—		
Gross operating income.....	\$13,234,869	\$13,574,779
Net income after charges and taxes.....	3,400,005	3,194,375
*Earnings per share.....	\$2.16	\$2.03

*Based on 1,577,350 shares of capital stock outstanding.—V. 170, p. 1909.

American Bosch Corp. (& Subs.)—Earnings—

	1950	1949
Six Months Ended June 30—		
Net sales.....	\$8,704,046	\$6,910,295
Profit before inc. tax.....	1,238,243	992,406
Federal income taxes.....	509,200	398,300
Net income.....	\$729,043	\$594,106
Common shs. outstg.....	1,090,914	1,105,322
*Earnings per com. sh.....	\$0.64	\$0.51

*After preferred dividend requirements.—V. 171, p. 2193.

American Broadcasting Co., Inc. (& Subs.)—Earnings

	1950	1949
Six Months Ended June 30—		
Net profit after chgs. and taxes.....	\$180,000	\$46,141
Capital shares outstanding.....	1,689,017	1,689,017
Earnings per share.....	\$0.11	Nil

*Loss.—V. 171, p. 1781.

American Gas & Electric Co.—Has Record Earnings—
The company had net earnings for the year ended June 30, 1950, of \$21,859,092, equivalent to \$4.39 for common stock of the company, a new postwar high, according to an announcement by Philip Sporn, President. This compares with \$21,446,838 and \$4.31 a share for the year ended June 30, 1949. "For the quarter ended June 30," said Mr. Sporn, "net earnings based on the 4,980,818 shares presently outstanding were \$1.24 a share for 1950 and \$1.02 a share for 1949. "In the fiscal year ended June 30, the company established another new record high with operating revenue of \$155,554,302, an increase of \$6,076,427 over the year ended Dec. 31, 1949. This was accomplished in spite of the adverse effect on earnings of work stoppages in the coal industry in the last half of 1949 and the first quarter of 1950, and by the steel strike last fall. "In 1947, we started a five-year \$340,000,000 construction program which is well advanced toward completion. The system electric gener-

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ating capacity is now 2,436,000 kilowatts, double what it was at the beginning of World War II. An additional 600,000 kilowatts is under construction, scheduled for completion in 1951 and 1952.—V. 172, p. 473.

American General Corp.—Asset Values—
The report for the six months ended June 30, 1950, shows net assets as of that date equivalent to \$141.32 per share of convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends) and \$2.89 per share of common stock after providing for the payment of the common stock dividend of 25 cents per share which is payable Aug. 30, 1950. Comparable figures for March 31, 1950, were \$147.80 per preferred share and \$3 per common share.—V. 170, p. 1589.

American Investment Co. of Illinois—Earnings Up—

	1950	1949
Six Months Ended June 30—		
Net earnings after Fed. income taxes.....	\$2,195,561	\$1,860,667
Common shares outstanding.....	1,362,790	1,188,756
*Earnings per common share.....	\$1.49	\$1.38

*After preferred dividends. †Based on presently outstanding common stock, earnings per share amounted to \$1.25. This reflects preference stock conversions. NOTE—Installment notes receivable totaled \$69,951,373 at June 30, 1950 and passed the \$70,000,000 milestone during the first week in July. This compares with notes receivable of \$57,862,056 outstanding at June 30, 1949 and \$63,476,651 at Dec. 31, 1949. Total loan volume for the six months was \$58,811,316. Of this amount \$54,214,319 represented direct cash loans while \$4,596,997 represented sales finance contracts. During the past six months ended June 30, 1950 the company has opened 22 additional branch offices in eight States. The company is presently operating a total of 193 offices in 19 States and 159 cities.—V. 171, p. 2193.

American Laundry Machinery Co.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profit aft. chgs. and Fed. taxes.....	\$216,456	\$120,003
Capital shares outstanding.....	543,972	544,222
Earnings per share.....	\$0.44	\$0.22

—V. 172, p. 193.

American Locomotive Co. (& Wholly-Owned Subs.)

	1950	1949
6 Months Ended June 30—		
Sales.....	\$65,145,303	\$79,546,906
Profit before income taxes.....	4,487,804	5,433,476
Provision for income taxes.....	1,729,000	2,060,000
Net profit.....	\$2,758,804	\$3,373,476
Preferred dividends paid.....	706,000	700,000
Common dividends paid.....	889,538	1,245,353
Common shares outstanding.....	1,779,076	1,779,076
Earnings per common share.....	\$1.16	\$1.50

D. W. Fraser, Chairman, stated in the report that 1950 second quarter earnings of \$1,520,000 were \$41,000 higher than those of the first quarter of this year. Second quarter sales totaled \$36,764,272. Comparison with 1949 second quarter results is not available since the company did not report quarterly until this year.

Backlog of unfilled orders on June 30 was approximately \$50,000,000. Mr. Fraser reported. Orders received in the first six months of 1950 totaled \$78,500,000, a 78% increase over the \$44,000,000 booked in the first half of 1949.

The report stated that the company prepaid in the first six months of 1950 \$750,000 on notes payable and \$520,000 covering the mortgage on facilities purchased from the government. After these payments, net working capital of \$43,900,000 on June 30 was maintained at the Dec. 31, 1949 level.—V. 170, p. 877.

American Metal Products Co.—Earnings—

	1950	1949
6 Months Ended June 30—		
Net sales.....	\$15,498,000	\$9,741,000
Net profit after taxes.....	2,040,000	1,518,000
Common shares outstanding.....	859,920	859,920
Earnings per common share.....	\$2.36	\$1.77

Current assets as of June 30, 1950 amounted to \$9,776,000 as compared with \$6,156,000 at the end of June, 1950, while current liabilities totaled \$4,072,000 as contrasted with \$2,457,000 the year before. Net working capital as of June 30, 1950 was \$5,704,000 against \$3,699,000 on the same date the year before and the ratio of current assets to current liabilities was 2.4 to 1.—V. 171, p. 2605.

American Motorists Insurance Co.—Rights—
The right of the stockholders of record July 25 to subscribe for 100,000 additional shares of capital stock at par (\$5 per share) on the basis of one share for each three held, will expire on Sept. 25.—V. 172, p. 569.

American Natural Gas Co.—Offering Price Set at \$22
The directors on Aug. 23 set a price of \$22 per share on the 305,486 new common shares which the company is offering to stockholders of record Aug. 24 in the ratio of one new share for each ten shares held. Stock purchase warrants are to expire at 3 p.m. (EDT) on Sept. 14.

Subscriptions should be made to National City Bank of New York, 22 William St., New York.

The company proposes to use proceeds of the offering to assist system operating companies in financing additions and improvements to properties.—V. 172, p. 569.

American News Co., Inc.—Earnings—
(Including wholly owned subsidiaries)

	1950	1949	1948
Six Months Ended June 30—			
Net sales.....	\$88,679,380	\$88,560,373	\$85,829,519
Profit before income taxes.....	1,240,442	1,588,886	2,460,551
Prov. for Fed. income taxes.....	496,000	633,000	985,000
Net profit.....	\$744,442	\$950,886	\$1,475,551
Capital shares outstanding.....	842,872	842,872	842,872
Earnings per common share.....	\$0.88	\$1.13	\$1.75

EARNINGS FOR QUARTER ENDED JUNE 30

	1950	1949	1948
Net sales.....	\$42,871,386	\$43,441,021	\$42,001,724
Net profit after taxes and charges.....	184,221	196,277	659,959
Earnings per share.....	\$0.22	\$0.23	\$0.78

—V. 171, p. 1.

American Patent & Trade-Mark Bureau of Washington, D. C., Inc. (Del.)—Stock Offered—
This corporation is offering to the public "as a speculation" an issue of 49,000 shares of common stock (par \$1). The net proceeds are to be used to publish three books and a monthly newspaper and for working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	100,000 shs.	100,000 shs.

The corporation was organized in Delaware in June, 1950, to publish, edit, sell, market and to distribute books. The book "How to Patent Your Ideas" was published and copyrighted in January, 1950. In addition the corporation now has ready for publication two follow-up books by the same author entitled "How to Register Your Trade-Marks & Copyrights" and "How to Become an Inventor." Each book will retail for \$5.—V. 172, p. 569.

American Snuff Co.—Earnings—

	1950	1949
Six Months Ended June 30—		
Net profits after charges, taxes and pfd. divs.....	\$709,847	\$804,726
Common shares outstanding.....	434,100	434,100
Earnings per common share.....	\$1.63	\$1.85

—V. 168, p. 2221.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.
Established 1871
300 North 4th St., St. Louis 2, Missouri

Members

New York Stock Exchange	Phone
Midwest Stock Exchange	CENTRAL 7600
Chicago Board of Trade	Bell Teletype
New York Curb Exchange (Associate)	SL 593

American Stores Co.—Sales for July Increased 18.9%—
Per. End. July 31— 1950—Month—1949 1950—4 Mos.—1949
Sales \$44,258,622 \$37,231,423 \$153,695,707 \$141,567,322
—V. 172, p. 281.

American Tobacco Co. (& Subs.)—Earnings—
Period End. June 30— 1950—3 Mos.—1949 1950—6 Mos.—1949
Sales 212,840,000 218,996,000 409,339,000 419,979,000
Net profits after chgs. and taxes 9,995,000 11,303,000 18,460,000 21,955,000
Com. shares outstanding 5,378,425 5,378,425 5,378,425 5,378,425
Earnings per com. share \$1.71 \$1.96 \$3.14 \$3.79
—V. 171, p. 1561.

American Writing Paper Corp.—Earnings—
6 Months Ended June 30— 1950 1949
Gross sales, less returns, allowances, freight and cash discounts \$4,661,915 \$4,620,725
Income before Federal taxes on income 135,143 \$30,010
Provision for Federal taxes on income 74,164
Provision for Federal income tax contingencies 12,000
Net income \$109,004 \$30,010
*Loss.—V. 171, p. 2194.

Amun-Israeli Housing Corp.—Registrar Appointed—
The Marine Midland Trust Co. of New York has been appointed as registrar, paying agent and redemption agent for an issue of \$10,000,000 15-year 3% sinking fund bonds, series 1965.—V. 171, p. 1257.

Anaconda Wire & Cable Co.—Earnings—
6 Months Ended June 30— 1950 1949
Net income \$1,927,043 \$1,722,333 \$3,337,096
Outstanding capital stock 843,962 843,962 843,362
Earnings per share \$2.28 \$2.04 \$3.93
*After provision for depreciation, interest and Federal income taxes.—V. 171, p. 2194.

A. P. W. Products Co., Inc.—Earnings—
6 Months Ended— July 1, '50 July 2, '49 June 26, '43
Net sales \$2,132,565 \$2,135,668 \$3,686,051
Profit before income taxes 62,410 146,320 254,546
Federal income taxes 29,000 105,500
Net income \$33,410 \$146,320 \$149,046
Capital shares outstanding 235,525 234,035 234,035
Earnings per share \$0.14 Nil \$0.61
*Loss.—V. 170, p. 978.

Arlington (Va.) Loans, Inc.—Files With SEC—
The corporation on Aug. 17 filed a letter of notification with the SEC covering \$100,000 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to increase working capital for loan balances.

Artloom Carpet Co., Inc.—Earnings—
24 Weeks Ended— June 17, '50 June 18, '49 June 19, '48
Net sales \$7,510,095 \$5,945,902 \$7,524,062
Profit before inventory loss 247,855 362,758 509,984
Inventory loss 362,383
Net profit \$247,855 \$325 \$509,984
Capital shares outstanding 314,222 314,222 297,266
Earnings per common share \$0.78 Nil \$1.71
—V. 170, p. 590.

Arvin Industries, Inc.—Earnings—
(Formerly Noblitt-Sparks Industries, Inc.)
Quarter Ended July 2— 1950 1949 1948
Net profit after charges and taxes \$936,337 \$454,913 \$467,816
Capital shares outstanding 890,625 593,750 593,750
Earnings per share \$1.05 \$0.77 \$0.79
—V. 172, p. 105.

Associated Telephone Co., Ltd.—Sells Building—
The new two-story building of this company in Long Beach, Calif., has been sold to The Mutual Life Insurance Co. of New York for \$615,000. It was announced on Aug. 8. The property is under lease to the utility for 30 years, with options to renew the lease for two periods of ten years each.
Announcement of the transaction was made today jointly by Harlan W. Holmwood, Vice-President of Associated Telephone, and Oliver M. Whipple, Financial Vice-President of The Mutual Life.
Located on a one-acre site at 1150 Fourth St., the Long Beach building is a revenue accounting center for the utility, which serves some 410,000 telephones in Southern California. The George W. Carter Company, of Los Angeles, erected the building and arranged the financing of the project and the sale to The Mutual Life.
The new Long Beach quarters are part of a program of general expansion by the utility. Last year the company spent more than \$19,500,000 for expansion purposes and its construction program for the current year approximates \$24,000,000, mostly for enlarging existing facilities.—V. 172, p. 2.

Babcock & Wilcox Co. (& Wholly-Owned Subs.)—
Six Months Ended June 30— 1950 1949
Sales (shipments) \$68,380,676 \$84,953,644
Net profit before income taxes 7,490,430 10,718,328
Federal income taxes 2,953,000 4,444,000
Net income \$4,537,430 \$6,274,328
Cash dividends declared 1,411,116 1,410,626
—V. 172, p. 2.

Bangor Gas Co.—To Redeem Bonds—
There have been called for redemption on Sept. 11, 1950, all of the \$327,000 outstanding first mortgage sinking fund 4% bonds, series due Oct. 1, 1971.—V. 160, p. 2179.

Barium Steel Corp.—Earnings—
Six Months Ended June 30— 1950 1949 1948
Sales \$21,264,904 \$21,330,469 \$24,535,680
Net profit after charges and taxes 87,999 1,120,603 1,216,110
Capital shares outstanding 2,183,769 2,183,716 2,003,356
Earnings per common share \$0.04 \$0.51 \$0.61

Unit Reacquires Engine Concern—
This corporation on Aug. 23 announced that its wholly owned subsidiary, Republic Industries, Inc., has reacquired the Jacobs Aircraft Engine Co.
The reacquisition returns to Barium a plant at Pottstown, Pa., engaged in building and reconditioning engines and in sub-contract work for other manufacturers. The company is now negotiating directly with the government for sub-contracts on a substantial volume of engine and engine parts business, the announcement said.
During World War II Jacobs Aircraft Engine Co. built and delivered over 20,000 radial aircraft engines of its own design to the United States Air Corps, and to the Canadian Air Force for use in training advanced bomber pilots. The company also produced several hundred thousand rocks for the Navy.
Republic Industries, Inc., bought the Jacobs company in 1945 from Albert R. Jacobs and his associates who founded the company in 1929. Barium acquired Republic Industries in 1946. In February, 1947, the

Jacobs company was resold to Mr. Jacobs, Republic taking a mortgage of \$1,500,000 and as further collateral all of the Jacobs stock. This mortgage had been paid down to \$1,350,000, but it went into default on both principal and interest, so that all of the Jacobs stock and the mortgage are now owned by Republic Industries, Inc.—V. 171, p. 1986.

Bath Iron Works Corp. (& Subs.)—Earnings—
Six Months Ended June 30— 1950 1949
Net profit after charges and taxes \$332,901 \$447,630
Capital shares outstanding 418,973 418,973
Earnings per common share \$0.79 \$1.07
—V. 172, p. 474.

Belfast & Moosehead Lake RR.—Pays Mortgage—
This 33-mile railroad recently paid-off and burned a \$104,500 mortgage a full 2 1/2 years before the final payment came due. The mortgage covered the purchase, in November, 1946, of two General Electric 70-ton 600 hp. diesel-electric locomotives.
The mortgage on the locomotives was to extend for six years—from Nov. 8, 1946, to Dec. 10, 1952. Because of good business and successful operation, the obligation was paid in 3 1/2 years, saving the railroad \$3,598.75 in interest.—V. 121, p. 2024.

Bell Aircraft Corp.—Earnings—
Six Months Ended June 30— 1950 1949
Sales and other income \$12,220,120 \$5,241,505
Net profit after charges and taxes 459,476 137,732
Capital shares outstanding 435,989 435,989
Earnings per common share \$1.05 \$0.30
—V. 171, p. 1457.

Best Co., Inc.—Earnings—
Six Months Ended June 30— 1950 1949 1948
Net sales \$16,535,972 \$17,387,968 \$18,216,348
Net profit after taxes 648,341 663,390 1,155,838
Common shares outstanding 600,000 600,000 600,000
Earnings per common share \$1.08 \$1.11 \$1.93
The cash position, including U. S. Government securities of \$5,500,000, totaled \$7,028,238 on July 31, 1950, as compared with \$5,870,782 on the same date a year ago.—V. 171, p. 650.

Birdsboro Steel Foundry & Machine Co.—Earnings—
6 Months Ended June 30— 1950 1949
Net income after charges and taxes \$146,719 \$216,361
Capital shares outstanding 198,500 118,500
Earnings per common share \$0.74 \$1.09
Business on the books as of June 30, 1950, amounted to \$6,136,025 compared with \$3,326,312 on June 30, 1949.—V. 171, p. 2094.

Boeing Airplane Co.—To Increase Facilities—
Investment of approximately \$3,000,000 of this company's funds to increase its Seattle, Wash., research and manufacturing facilities has been approved by the directors, William M. Allen, President, announced on Aug. 12.
Largest single expenditure under the program will be a \$1,500,000 expansion of the company-owned wind tunnel, known officially as the Edmund T. Allen Memorial Aeronautical Laboratories. The balance of the funds is for new machines and tools and for additional office accommodations.
Approximately \$1,420,000 was expended by the company for new machinery and equipment during 1949, principally for the Seattle Division. In 1948, approximately \$1,150,000 was invested for new machinery and equipment at Seattle and Wichita. Including the 1950 budget, total expenditures of company funds for these purposes during the three-year period amounts to \$5,570,000.—V. 172, p. 474.

Bohn Aluminum & Brass Corp. (& Subs.)—Earnings—
Six Months Ended June 30— 1950 1949
Net sales \$17,043,621 \$15,703,839
Net profit after charges and taxes 455,730 \$26,220
Capital shares outstanding 352,418 352,418
Earnings per common share \$1.29 Nil
*Loss before allowance for tax carry-back credit.—V. 170, p. 783.

Book-of-the-Month Club, Inc. (& Subs.)—Earnings—
6 Months Ended June 30— 1950 1949
Net sales \$6,848,758 \$6,796,460
Net profit before income taxes 953,092 988,973
Federal and Canadian income taxes 360,853 370,055
Net profit \$592,239 \$618,918
*Net profit per share \$0.66 \$0.69
*Based on 900,000 outstanding shares.—V. 171, p. 2509.

Borden Co.—Earnings—
Six Months Ended June 30— 1950 1949 1948
Net sales 295,897,609 305,047,723 309,819,906
Net prof. aft. chgs. and taxes (est.) 9,850,000 10,200,000 9,000,000
Capital shares outstanding 4,263,889 4,292,700 4,289,500
Earnings per common share \$2.31 \$2.37 \$2.10
—V. 171, p. 1142.

Borg-Warner Corp. (& Subs.)—Earnings—
6 Months Ended June 30— 1950 1949
Net sales \$152,740,275 \$146,028,941
Profit before income taxes 25,435,479 17,547,729
Federal and Canadian taxes 9,656,405 6,658,677
Net earnings \$15,779,074 \$10,889,052
Common stock outstanding 2,336,746 2,336,741
Earnings per common share \$6.62 \$4.52
—V. 172, p. 2.

Botany Mills, Inc.—Earnings—
26 Weeks Ended— July 2, '50 July 3, '49
Total shipments \$15,081,554 \$18,692,767
Net profit after charges and taxes 20,202 404,022
—V. 172, p. 106.

Briggs Mfg. Co. (& Domestic Subs.)—Earnings—
Six Months Ended June 30— 1950 1949 1948
Net profit after charges and taxes \$3,166,984 \$2,962,954 \$5,242,703
Capital shares outstanding 1,947,700 1,947,700 1,947,700
Earnings per share \$1.63 \$1.52 \$2.69
—V. 170, p. 2.

Bristol Silver Mines Co., Salt Lake City, Utah—Files—
The company on Aug. 14 filed a letter of notification with the SEC covering 1,000,000 shares of common capital stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for working capital.

Broadway Angels, Inc. (Nev.)—Stock Offered—
The company on Aug. 1 publicly offered 570,000 shares of common stock (par one cent) at 50 cents per share.
The net proceeds are to be used for working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING—
Common stock (par one cent) Authorized Outstanding
2,200,000 shs. 655,000 shs.
Wallace G. Garland, Manager, also holds an option to purchase 85,000 shares of this stock at 10 cents per share during the year period commencing Sept. 1, 1951.
The corporation was formed in Nevada on Aug. 1, 1950, to produce and finance all types of legitimate theatrical productions, touring companies, television and radio show.—V. 172, p. 300.

(E. & G.) Brooke Iron Co.—New Control—
Allen & Co. on Aug. 21 announced that Bayou Interests Inc., of which Charles Allen, Jr. is President, had a group of associates have acquired from Likens Steel Co. and World Steel Co. the controlling interest in The E. & G. Brooke Iron Co., which operates an iron foundry at Birdsboro, Pa. and is the sole owner of Richard Ore Co. The purchase by the new interests was for investment and no public offering of the stock will be made. It was stated that no change in the management is contemplated.—V. 168, p. 1140.

Brooklyn Union Gas Co.—Earnings—
Period End. June 30— 1950—3 Mos.—1949 1950—6 Mos.—1949
Operating revenues \$10,559,235 \$9,769,326 \$22,663,565 \$21,558,197
Oper. exps. and taxes 9,180,972 8,870,032 19,583,990 18,223,233
Operating income \$1,478,313 \$1,442,441 \$3,079,575 3,334,964
Other inc. (net Dr.) 1,277 497 66 1,526
Gross income \$1,477,036 \$1,441,944 \$3,078,909 3,336,490
Income deductions 385,518 391,567 782,733 782,633
Net income \$1,091,518 \$1,050,377 \$2,296,176 2,553,857
Prov. for pfd. divs. 39,943 39,543
Net income after preferred dividends \$1,051,575 \$1,090,180 \$2,256,233 2,245,805
Earnings per com. sh. on 745,264 shs. \$1.41 \$1.46 \$3.03 \$3.01
—V. 171, p. 2194.

Brown & Bigelow (& Subs.)—Earnings—
Six Months Ended July 31— 1950 1949
Sales \$26,128,959 \$24,958,210
Net profit after charges and taxes 1,112,600 1,103,409
Common shares outstanding 1,263,645 1,263,645
Earnings per common share \$0.84 \$0.83
—V. 171, p. 1782.

Bucyrus-Erie Co.—Earnings—
Period Ended June 30— 1950—3 Mos.—1949 1950—6 Mos.—1949
Net sales \$7,509,949 \$15,844,315 \$20,278,494 \$31,353,299
Net profit after chgs. and taxes 125,288 1,618,945 1,682,063 2,606,601
Com. shs. outstdg. 1,555,135 1,555,135 1,555,135 1,555,135
Earnings per com. sh. \$0.03 \$0.99 \$0.93 \$0.21
—V. 170, p. 299.

Butte Copper & Zinc Co.—Earnings—
Quarter Ended June 30— 1950 1949 1948
Profit after charges \$128,141 \$19,046 \$127,427
Provision for contingencies 35,000
Provision for Federal income taxes 11,600 17,500
*Net profit \$126,541 \$19,046 \$74,927
Capital shares outstanding 600,000 600,000 600,000
Earnings per common share \$0.21 Nil \$0.12
*Loss. †Before depletion.—V. 170, p. 299.

(A. M.) Byers Co.—Earnings—
Period End. June 30— 1950—3 Mos.—1949 1950—12 Mos.—1949
Net profit after chgs. and taxes \$199 \$283,900 \$86,521 \$2,355,254
Com. shs. outstdg. 264,635 264,635 264,675 264,635
Earnings per com. sh. Nil \$0.73 Nil \$7.45
*Net loss after giving effect to \$105,500 tax credit under the participating provisions of the preferred and common shares.—V. 172, p. 2.

California Convalescent Hospitals, Inc., Oxnard, Calif.—Files With SEC—
The corporation on Aug. 17 filed a letter of notification with the SEC covering 17,000 shares of common stock, of which 12,000 shares are to be offered to the public at \$10 per share through Jack C. Miller, 95 So. Coronado, Ventura, Calif. The proceeds are to purchase land, building, equipment and for operating expenses.

Callahan Zinc-Lead Co.—Earnings—
Quarter Ended June— 1950 1949 1948
Net loss after deprec., depl., etc. \$75,795 \$48,281 \$11,035
Capital shares outstanding 1,802,409 1,802,409 1,802,409
—V. 170, p. 299.

Canyon Lode Mining Co., Missoula, Mont.—Files—
The company on Aug. 10 filed a letter of notification with the SEC covering 500,000 shares of common non-assessable stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for working capital.

Capital Transit Co.—Stock to Be Placed Privately—
It is announced that the 2,900 shares of common stock filed with the SEC by letter of notification on Aug. 10 would be placed privately. See V. 172, pp. 194, 662.

Caterpillar Tractor Co.—Forms British Unit—
Louis B. Neumiller, President, has announced the formation of Caterpillar Tractor Co. Ltd., a wholly owned British subsidiary, which will engage in the business of procuring, inspecting, storing and shipping British-made genuine "Caterpillar" parts to the parent company's dealers in United Kingdom and other countries.—V. 172, p. 282.

Central Louisiana Electric Co., Inc.—Offering Over-subscribed—
The company on Aug. 18 announced that the offering of 9,899 shares of common stock was oversubscribed approximately 44%. Total subscriptions aggregated 14,256 shares, of which 9,676 shares represented exercise warrants and employees' subscriptions, and 4,580 shares represented supplemental subscriptions. Supplemental subscriptions by stockholders have been allocated on the basis of the terms of offering. There are no shares available for supplemental subscriptions by others than stockholders. The subscription period terminated Aug. 16.—V. 172, p. 474.

Central Maine Power Co.—Registers With SEC—
The company on Aug. 23 filed a registration statement with the SEC covering 260,000 shares of its outstanding common stock, \$10 par value.
The shares represent a part of the 1,315,181 shares (69.4%) of Central Maine common now owned by New England Public Service Co. As previously reported, NEPSCO has applied to the SEC under the Holding Company Act for authorization to sell the 260,000 shares and to apply the proceeds to the reduction of its outstanding notes. None of the proceeds will be payable to Central Maine.
The stock is to be offered for sale at competitive bidding.—V. 171, p. 2606.

(Continued on page 7)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The Capital Flotations in the United States During the Month of July And for the Seven Months of the Calendar Year 1950

The crisis in Korea came to a head at 4:00 o'clock on Sunday morning, June 25, Korean time, when armed forces from north of the 38th Parallel invaded the Republic of Korea. This action halted the forward movement of the stock market and interfered adversely with the flow of new capital offerings scheduled to be placed in July. As a consequence, total volume was on a reduced scale and stood at \$313,374,148 at the close of July.

The sharpness of the decline is readily apparent when compared with previous months of this year. Such a comparison brings to light the fact that July represented the smallest total amount for 1950 with the exception of February, when total corporate volume reached the low figure of \$169,068,069. The high point of the year was attained in June when corporate emissions footed up \$873,297,315, with the next highest in May, \$612,111,900. Comparing the total volume for July of this year with the aggregate total of \$446,552,109 for the like period a year ago, the decline appears less pronounced.

Of the total corporate financing undertaken in July issues placed privately with insurance companies and others played a significant part in making up the total for the month. They comprised 35 in number and aggregated \$201,724,750, or 64.37% of the month's financing.

In a breakdown of the total for July of this year, it is noted that \$292,384,815, or 93.30% was raised for new money purposes, while the very small sum of \$20,989,333, or 6.70% was earmarked for refunding operations. This condition represents a trend in financing that has obtained for the 48th consecutive month, wherein new money has exceeded funds raised for refunding purposes. The exception was for the period of May, 1947.

For the month of July, public utility issues accounted for \$213,485,146, or 68.12% of the total, other industrial and manufacturing \$47,100,050, or 15.0%, railroads \$10,452,000, or 3.34%, oil \$22,892,852, or 7.30%, and all other categories \$17,766,000, or 5.67%.

The principal offerings for the month, as to size, included the \$90,000,000 issue of the Texas Illinois Natural Gas Pipeline Co. 3 1/4% first mortgage pipeline bonds,

due 1970; \$20,000,000 Panhandle Eastern Pipeline Co. 2 3/4% debentures, due June 1, 1975, together with \$15,000,000 2 3/4% serial debentures, due \$1,500,000 each June 1 from 1953 through 1962; \$17,500,000 Texas Illinois Natural Gas Pipeline Co., 1,750,000 shares of \$1 par common stock; \$15,000,000 Monsanto Chemical Co., 150,000 shares of \$3.85 cumulative preference stock, series C of \$100 par; \$15,000,000 Smith (Alexander) & Sons Carpet Co., 2% promissory notes, due in instalments on July 1, 1951-1970, inclusive, and \$10,000,000 Southern Production Co., Inc., notes, due 1961 to 1974, inclusive.

Corporate issues placed privately with insurance companies and others in July totaled 35 in number for an aggregate total of \$201,724,750. This represented 64.37% of the month's total and compared with \$221,025,087 made up of 38 issues in June of the current year.

Corporate issues placed privately in the seven months of 1950 by months follow:

	No. of Issues	Total Amount	% of Total
January	28	\$143,175,740	21.68
February	20	37,132,524	21.96
March	40	2,073,000	43.15
April	22	137,615,000	31.60
May	41	214,764,703	31.95
June	38	221,025,087	25.31
July	35	201,724,750	64.37

*Revised.

Municipal financing for July amounted to \$205,183,962 compared with a total of \$353,916,211 placed in June.

Total municipal financing for the seven months of 1950 is set forth below:

	New	Refunding	Total
January	\$233,439,431	\$1,391,615	\$234,831,046
February	549,563,440	6,286,228	555,849,668
March	362,905,565	2,913,516	365,819,081
April	169,694,702	6,114,910	175,809,612
May	303,791,354	14,116,294	317,907,648
June	334,267,106	19,649,105	353,916,211
July	204,425,733	758,229	205,183,962
Total	\$2,158,087,331	\$51,229,897	\$2,209,317,228

*Figures revised.

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporate financing. Further revisions on the 1949 and 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

	1950			1949			1948		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	553,189,848	107,974,500	661,164,348	457,478,725	1,295,000	458,773,725	373,524,374	2,590,000	376,114,374
February	143,580,192	20,487,877	164,068,069	245,905,085	7,512,700	253,417,785	565,380,788	14,091,516	579,472,304
March	366,302,411	168,441,000	534,743,411	394,698,331	39,260,000	433,958,331	705,972,487	97,041,541	803,014,028
First quarter	1,063,072,451	296,903,377	1,364,975,828	1,098,082,141	48,067,700	1,146,149,841	1,644,877,649	113,723,057	1,758,600,706
April	346,625,260	88,855,740	435,481,000	683,528,072	1,221,250	684,749,322	569,550,792	51,687,500	621,238,292
May	427,258,266	244,859,670	672,117,936	296,429,400	34,050,000	330,479,400	387,109,977	4,154,647	391,264,624
June	597,575,090	275,722,725	873,297,815	1,216,258,618	30,519,224	1,246,777,842	597,397,598	29,896,829	627,294,427
Second quarter	1,371,453,616	609,438,135	1,980,891,751	2,196,216,090	65,790,474	2,262,006,564	1,554,058,387	85,738,976	1,639,797,363
Six months	2,429,531,067	906,341,512	3,345,872,579	3,294,298,231	113,858,174	3,408,156,405	3,198,936,016	199,462,033	3,398,398,049
July	292,384,815	20,989,333	313,374,148	428,687,883	17,864,226	446,552,109	508,794,501	16,774,735	525,569,236
August				119,065,610	8,118,500	127,184,110	259,360,941	3,090,000	262,450,941
September				128,441,553	43,097,486	171,539,039	461,630,369	26,631,500	488,261,869
Third quarter				676,195,046	69,080,212	745,275,258	1,229,785,811	46,496,235	1,276,282,046
Nine months				3,970,493,277	182,938,386	4,153,431,663	4,428,781,827	245,958,268	4,674,740,095
October				441,179,084	90,958,444	532,137,528	629,987,993	18,743,019	648,731,012
November				182,930,760	35,125,000	218,055,760	504,013,576	15,600,000	519,613,576
December				314,693,097	105,249,790	419,942,887	695,623,105	4,071,860	699,694,965
Fourth quarter				938,802,941	231,333,234	1,170,136,175	1,829,624,674	38,414,879	1,868,039,553
Twelve months				4,909,296,218	414,271,620	5,323,567,838	6,258,346,501	284,373,147	6,542,719,648

†Revised

Treasury Financing in July

The Secretary of the Treasury announced on June 28, that \$5,350,172,000 subscriptions were received and allotted to the offering of Series E-1951 in exchange for Treasury Certificates of Indebtedness of Series F-1950 that matured on July 1, 1950, in the amount of \$5,691,025,000, the balance having been redeemed in cash.

The Secretary of the Treasury announced on May 12 that the bonds of two outstanding issues which may be redeemed at the option of the United States on Sept. 15, 1950, are called for redemption on that date. These issues are the 2 1/2% Treasury Bonds of 1950-52, dated Sept. 15, 1938, due Sept. 15, 1952, and the 2% Treasury Bonds of 1950-52 dated April 15, 1943, due Sept. 15, 1952. There are now outstanding \$1,185,841,200 of the 2 1/2% bonds and \$4,939,258,500 of the 2% bonds.

The Treasury Department in July, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950						
Date Offered	Date	Due	Amount Applied for	Amount Accepted	Price	Yield
			\$	\$		%
Total for six months			51,993,939,849			
Jun 30	July 6	91 days	1,608,114,000	1,003,298,000	99.703	+1.174
July 7	July 13	92 days	1,828,270,000	1,005,741,000	99.702	+1.168
July 13	July 20	91 days	1,725,392,000	1,003,625,000	99.704	+1.173
July 20	July 27	91 days	1,776,128,000	1,001,318,000	99.703	+1.174
Jun 21	July 1	13 mos.	5,350,172,000	5,350,172,000	100	1 1/4
July 1-31	July 1	10-12 yrs.	417,154,497	417,154,497	a	a
July 1-31	July 1	12 years	3,295,000	3,295,000	100	2
July 1-31	July 1	2 years	288,752,500	288,752,500	100	b
Total for July			10,073,355,997			
Total for seven months			62,067,355,846			

*Average rate on a bank discount basis. A comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2 1/2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948 C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		51,993,939,849	45,743,433,000	6,250,566,849
July 6	91-day Treas. bills	1,003,298,000	901,759,000	101,539,000
July 13	92 day Treas. bills	1,005,741,000	1,001,609,000	4,132,000
July 20	91-day Treas. bills	1,003,625,000	1,001,540,000	2,085,000
July 27	91-day Treas. bills	1,001,318,000	1,000,032,000	1,286,000
July 1	13-mo. Treas. notes	5,350,172,000	5,350,172,000	
July 1	U. S. Savings bds.	417,154,497		417,154,497
July	Depositary bonds	3,295,000		3,295,000
July 1	Tax Antic'n notes	288,752,500		288,752,500
Total for July		10,073,355,997	9,255,112,000	818,243,997
Total for seven months		62,067,355,846	54,998,545,000	7,068,810,846

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued	
Total for six months		20,649,637,000	22,189,572,000	+1,539,935,000
July				
Certificates	210,000,000	63,042,000	146,958,000	
Notes	110,768,000	95,526,000	15,242,000	
Total for July		320,768,000	158,568,000	162,200,000
Total for seven months		20,970,405,000	22,348,140,000	+1,377,735,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During July, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$2,352,500	Chicago Rock Island & Pacific RR. 2 1/2% equipment trust certificates, series H, dated Aug. 1, 1950, and to mature semi-annually Feb. 1, 1951, to Aug. 1, 1964, inclusive. Purpose, for new equipment. Purchased by First National Bank of Chicago on its bid of 99.47. Not to be reoffered.
\$8,100,000	Erie RR. 2 3/4% equipment trust certificates due semi-annually Jan. 15, 1951, to July 15, 1965, inclusive. Purpose, for new equipment. Price, to yield 1.40% to 2.65%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.

PUBLIC UTILITIES	
\$1,200,000	Arizona Edison Co., Inc. 3 3/4% sinking fund debentures due April 1, 1970. Purpose, refunding (\$220,000) and new construction (\$980,000). Placed privately with three insurance companies.
\$5,900,000	Arizona Edison Co., Inc. 3% first mortgage bonds, series A, due April 1, 1980. Purpose, refunding. Placed privately with eight life insurance companies.
\$975,000	California-Pacific Utilities Co. first mortgage bonds, series D, due 1980. Purpose, for new construction and to repay bank loans. Placed privately with The Mutual Life Insurance Co. of New York through The First California Co.
\$5,500,000	Central Louisiana Electric Co., Inc. 3% first mortgage bonds, series A, due July 1, 1980. Purpose, refunding (\$5,285,000) and for working capital (\$215,000). Price, 100 1/2 and interest. Placed privately with the New York Life Insurance Co. and The Northwestern Mutual Life Insurance Co. through Woodcock, Hess & Co., Inc.
\$2,500,000	Citizens Utilities Co. 3 1/2% 30-year first mortgage and collateral trust bonds due 1980. Purpose, refunding (\$835,000) and to repay bank loans and for working capital (\$1,665,000). Price, at par. Placed privately with the Metropolitan Life Insurance Co.
\$3,750,000	East Tennessee Natural Gas Co. first mortgage pipeline bonds, 3 1/2% series due 1969. Purpose, for new construction. Placed privately with institutional investors.
150,000	Harrisonville Telephone Co. 4 1/4% first mortgage bonds, series A, due Aug. 1, 1970. Purpose, to repay bank loans, etc., and for expansion. Price, 103.37 1/2 and accrued interest. Offered by McCourtney-Breckenridge & Co.
\$3,500,000	Kentucky Utilities Co. 2 3/4% first mortgage bonds, series C, due July 1, 1980. Purpose, for expansion program. Price, 101.108 and accrued interest. Offered by Kidder, Peabody & Co. and White, Weld & Co.
\$5,000,000	Monmouth Consolidated Water Co. 3 3/4% first mortgage bonds, series A, due July 1, 1980. Purpose, refunding (\$4,300,000) and for new construction (\$700,000). Placed privately.

20,000,000	Panhandle Eastern Pipe Line Co. 2 3/4% debentures due June 1, 1975. Purpose, for construction program. Price, 99.11% plus accrued interest. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Halsey, Stuart & Co., Inc.; The First Boston Corp.; Carl M. Loeb, Rhoades & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Lazrus Freres & Co.; White, Weld & Co.; W. C. Langley & Co.; American Securities Corp.; Clark, Dodge & Co.; Laurence M. Marks & Co.; Salomon Bros. & Hutzler; Shields & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hebl, blower & Weeks; Lee Higginson Corp.; Blair, Rollins & Co., Inc.; Dean Witter & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Hallgarten & Co.; Harris, Hall & Co. (Inc.); Reynolds & Co.; Folger, Nolan Inc.; Granbery, Marache & Co.; Baker, Weeks & Harden; Mitehum, Tully & Co.; Rauscher, Pierce & Co., Inc.; Schoelkopf, Hutton & Pomeroy, Inc.; Stifel, Nicolaus & Co., Inc.; E. W. Clark & Co.; R. S. Dickson & Co., Inc.; Harrison & Co.; Laird, Bissell & Meeds; Moore, Leonard & Lynch; Maynard H. Murch & Co.; Pacific Co. of Calif.; Pacific Northwest Co.; Singer, Deane & Scribner; Richard W. Clarke Corp.; Clement A. Evans & Co., Inc.; J. M. Dain & Co.; Newhard, Cook & Co.; Reinholdt & Gardner, and Schwabacher & Co.
15,000,000	Panhandle Eastern Pipe Line Co. 2 3/4% serial debentures due \$1,500,000 each June 1 from 1953 through 1962. Purpose, to repay bank loans and for expansion program. Price, to yield from 1.85% to 2.65%, according to maturity. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Halsey, Stuart & Co., Inc.

\$3,500,000	Pennsylvania Power & Light Co. 2 3/4% first mortgage bonds, due Feb. 1, 1980. Purpose, for plant construction program. Placed privately with an institutional investor through The First Boston Corp. and Drexel & Co.
\$1,200,000	Public Service Co. of North Carolina, Inc. 3 1/2%-3 3/4% first mortgage bonds due 1975. Purpose, refunding (\$891,000) and working capital, etc. (\$209,000). Placed privately with the Teachers Insurance & Annuity Association and Home Insurance Co.
\$2,000,000	Southern Colorado Power Co. 3% first mortgage bonds. Purpose, refunding (\$500,000) and for expansion program (\$1,500,000). Sold to three insurance companies at a premium.
\$90,000,000	Texas Illinois Natural Gas Pipeline Co. 3 1/4% first mortgage pipeline bonds due 1970. Purpose, for construction of pipeline. Placed privately with 16 insurance companies, including: Prudential Insurance Co. of America;

*Represents issues placed privately. †Indicates issues sold competitively.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the July figures with those for the corresponding period in the four years preceding, thus affording a five-year comparison.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

Table with columns for Corporate, Domestic, Canadian, and Grand total, and rows for 1950, 1949, 1948, 1947, 1946, and Total. Includes sub-sections for Long-term bonds and notes, Short-term bonds and notes, Preferred stocks, Common stocks, and other securities.

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government, International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

Table with columns for 1950, 1949, 1948, 1947, 1946, and Total, and rows for Long-Term Bonds and Notes, Short-Term Bonds and Notes, Stocks, and Total. Includes sub-sections for Railroads, Public utilities, Iron, steel, coal, copper, etc., Equipment manufacturers, Motors and accessories, Other industrial and manufacturing, Land, buildings, etc., Shipping, Investment trusts, trading, holding, etc., and Miscellaneous.

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1950			1949			1948			1947			1946		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate															
Domestic															
Long-term bonds and notes	1,868,933,630	836,819,370	2,705,753,000	3,116,208,746	110,683,926	3,226,892,672	3,220,171,400	203,655,279	3,423,826,679	1,648,495,128	779,597,078	2,428,092,206	540,657,284	1,969,288,706	2,500,946,000
Short-term bonds and notes	53,281,100	51,330,900	104,612,000	5,730,526	209,474	5,940,000	2,075,000	3,235,000	5,170,000	1,011,000	2,114,000	3,185,000	1,011,000	2,114,000	3,125,000
Preferred stocks	327,775,905	25,019,365	352,795,270	215,827,050	20,330,474	236,157,524	325,376,538	7,314,405	332,690,943	414,368,020	198,378,352	612,746,372	438,367,106	410,487,874	849,054,980
Common stocks	458,857,507	6,161,210	465,018,717	355,219,792	479,000	355,698,792	309,144,347	5,191,187	314,335,534	243,964,179	31,590,057	275,554,236	484,947,645	61,055,768	546,003,413
Canadian															
Long-term bonds and notes	19,545,450	8,000,000	27,545,450				11,200,000		11,200,000	521,500	4,978,500	5,500,000		122,200,000	122,200,000
Short-term bonds and notes															
Preferred stocks	542,290		542,290							359,000		359,000			900,000
Common stocks															
Other foreign															
Long-term bonds and notes															
Short-term bonds and notes															
Preferred stocks															
Common stocks															
Total corporate	2,731,915,882	927,330,845	3,659,246,727	3,722,986,114	131,722,400	3,854,708,514	3,707,730,514	216,236,768	3,923,967,282	2,378,641,324	1,017,778,987	3,396,420,311	1,473,924,045	2,563,747,848	4,037,671,893
International Bank															
Canadian Government		100,000,000	100,000,000												
Other foreign government		75,700,000	75,700,000												
Farm Loan and Government															
United States Possessions															
Grand total	5,065,768,213	1,613,840,742	6,679,608,955	5,556,987,997	554,987,321	6,111,975,318	5,670,180,101	635,853,656	6,306,033,757	4,325,459,650	1,387,897,604	5,713,357,254	2,132,415,905	3,184,136,148	5,316,552,053

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. **Includes obligations of City of Montreal and Province of New Brunswick placed in the United States. †International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1950			1949			1948			1947			1946		
	New Capital	Refunding	Total	New Capital	Refunding	Total									
Long-Term Bonds and Notes															
Railroads	233,911,500	97,877,100	331,788,600	339,797,000	13,864,000	353,661,000	366,846,030	42,529,000	409,375,030	125,370,000	24,300,000	149,670,000	31,203,000	561,995,000	593,198,000
Public utilities	1,683,705,288	593,459,712	2,277,165,000	1,519,150,564	60,273,700	1,579,424,264	1,479,696,400	78,571,129	1,558,267,529	821,252,975	589,290,075	1,410,543,050	184,772,406	739,972,594	924,745,000
Equipment and accessories	65,989,750	2,547,000	68,536,750	79,170,800	1,250,000	80,420,800	13,160,000	6,500,000	19,660,000	27,000,000	27,000,000	54,000,000	17,500,000	25,000,000	42,500,000
Other industrial and manufacturing	119,307,692	73,113,558	192,421,250	557,030,774	11,129,226	568,160,000	617,583,850	22,157,150	589,741,000	10,000,000	3,000,000	13,000,000	12,500,000	198,309,059	175,000,000
Oil	169,852,850	36,912,500	206,765,350	384,400,000	8,567,000	392,967,000	292,725,000	21,673,000	314,398,000	102,805,639	9,000,000	111,805,639	72,140,975	15,700,000	87,840,975
Land, buildings, etc.	26,205,000	1,000,000	27,205,000	30,953,000		30,953,000	32,138,000	16,663,000	48,801,000	40,000,000	28,348,322	68,598,322	40,944,500	15,309,000	56,243,500
Shipping															
Rubber															
Investment trusts, trading, holding, etc.	66,500,000		66,500,000	45,600,000		45,600,000	600,000		600,000						
Miscellaneous	111,141,000		111,141,000	183,707,008		183,707,008	370,120,000	16,570,000	386,690,000	102,498,014	3,601,988	106,100,000	6,900,000	9,232,000	16,132,000
Total	1,888,479,080	844,819,370	2,733,298,450	3,146,208,746	110,683,926	3,256,892,672	3,083,706,121	203,665,279	3,287,371,400	1,648,926,628	784,575,578	2,433,502,206	540,657,294	2,089,988,706	2,630,646,000
Short-Term Bonds and Notes															
Railroads															
Public utilities	16,900,000		16,900,000	5,625,000		5,625,000	100,000		100,000						
Iron, steel, coal, copper, etc.	17,000		17,000												
Equipment and accessories															
Other industrial and manufacturing	700,000		700,000	309,103		309,103	375,000		375,000						
Oil															
Land, buildings, etc.															
Rubber															
Shipping															
Investment trusts, trading, holding, etc.															
Miscellaneous	35,744,100		35,744,100	105,526		105,526	1,600,000		1,600,000						
Total	53,261,100	81,330,900	134,592,000	5,730,526	209,474	5,940,000	2,009,103	65,897	2,075,000	60,690,000	3,235,000	63,925,000	1,011,000	2,114,000	3,125,000
Stocks															
Railroads	505,865,249	25,221,140	531,086,389	358,398,180	20,100,000	378,498,180	221,008,483	5,815,736	226,824,219	124,988,338	190,102,777	315,089,113	81,887,885	254,839,841	386,727,438
Public utilities	1,611,370,537	618,680,852	2,229,051,389	1,883,173,744	80,538,700	1,963,712,444	1,706,620,619	84,766,875	1,791,387,514	2,239,311	779,592,852	1,725,832,163	31,203,000	896,876,135	1,263,972,438
Iron, steel, coal, copper, etc.	76,438,312	2,547,000	78,985,312	103,796,500	1,250,000	105,046,500	40,738,000	6,500,000	47,238,000	27,000,000	27,000,000	54,000,000	38,030,862	30,625,000	68,655,862
Equipment manufacturers	6,266,000		6,266,000	6,399,000		6,399,000	13,160,000		13,160,000				101,852,951	812,718	102,665,669
Motor and accessories	295,853,367	78,424,493	374,277,860	686,074,534	11,576,976	707,651,510	10,000,000	28,315,287	731,868,194	39,010,002	2,000,000	42,010,002	585,825,416	387,916,897	973,442,113
Other industrial and manufacturing	185,372,469	36,912,500	222,284,969	385,045,600	8,567,000	393,612,600	394,732,140	21,563,000	416,295,140	31,450,000	3,845,000	35,295,000	147,340,667	57,916,897	303,257,557
Oil	27,725,000	1,000,000	28,725,000	31,128,000	8,567,000	39,695,000	32,148,800	16,563,000	48,711,800	40,000,000	25,000,000	65,000,000	17,702,560	15,300,000	33,002,560
Land, buildings, etc.															
Rubber															
Shipping															
Investment trusts, trading, holding, etc.	95,543,931		95,543,931	45,600,000		45,600,000	1,291,070		1,291,070				2,289,725	11,929,737	12,219,462
Miscellaneous	188,834,746		188,834,746	230,872,936	15,925,724	246,798,660	463,821,756	17,166,516	480,988,272	237,139,797	16,890,303	254,030,100	207,907,273	25,495,922	233,403,195
Total	780,175,702	31,180,575	811,356,277	571,046,842	20,829,000	591,875,842	622,015,293	12,505,592	634,520,885	689,024,696	229,968,409	898,993,105	932,255,751	471,645,142	1,403,900,893
Total	233,911,500	97,877,100	331,788,600	339,797,000	13,864,000	353,661,000	366,846,030	42,529,000	409,375,030	125,370,000	24,300,000	149,670,000	31,203,000	561,995,000	593,198,000
Railroads	1,611,370,537	618,680,852	2,229,051,389	1,883,173,744	80,538,700	1,963,712,444	1,706,620,619	84,766,875	1,791,387,514	2,239,311	779,592,852	1,725,832,163	31,203,000	896,876,135	1,263,972,438
Iron, steel, coal, copper, etc.	76,438,312	2,547,000	78,985,312	103,796,500	1,250,000	105,046,500	40,738,000	6,500,000	47,238,000	27,000,000	27,000,000	54,000,000	38,030,862	30,625,000	68,655,862
Equipment manufacturers	6,266,000		6,266,000	6,399,000		6,399,000	13,160,000		13,160,000				101,852,951	812,718	102,665,669
Motor and accessories	295,853,367	78,424,493	374,277,860	686,074,534	11,576,976	707,651,510	10,000,000	28,315,287	731,868,194	39,010,002	2,000,000	42,010,002	585,825,416	387,916,897	973,

(Continued from page 3)

John Hancock Mutual Life Insurance Co.; Northwestern Mutual Life Insurance Co.; New York Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Equitable Life Assurance Society of the United States; Mutual Life Insurance Co. of New York; Penn Mutual Life Insurance Co.; New England Mutual Life Insurance Co.; Continental Assurance Co.; Bankers Life Co.; Equitable Life Insurance Co. of Iowa; Central Life Assurance Society (Mutual); State Farm Mutual Automobile Insurance Co.; and Pacific Mutual Life Insurance Co.

*250,000 Tidewater Telephone Co. 3 3/4% first mortgage bonds, series C, due Dec. 30, 1967. Purpose, to repay bank loans. Placed privately.

500,000 Western Utilities Corp. 4% secured debentures, Purpose, refunding. Placed privately.

\$150,925,000

OTHER INDUSTRIAL AND MANUFACTURING

*\$1,750,000 Cobie Dairy Products, Inc., debenture loan, Purpose, refunding (\$583,333) and to repay loans and for working capital (\$1,166,667). Placed privately with New England Mutual Life Insurance Co.

*1,600,000 Erie Forge Co. first mortgage bonds dated June 1, 1950. Corporate purposes. Placed privately.

*2,500,000 Henderson Sugar Refinery, Inc., 4% first mortgage bonds due Aug. 1, 1965. Purpose, for construction of a new refinery. Placed privately with The Mutual Life Insurance Co. of New York through Dillon, Read & Co., Inc.

15,200 Power Condenser & Electronics Corp. 6% sinking fund debentures due 1958, and 1,500 shares of common stock (par \$1) in units of \$1,000 of debentures and 100 shares of stock. Purpose, for working capital. Price, \$1,000 per unit. Offered by Luckhurst & Co., Inc. Completed.

*15,000,300 Smith (Alexander) & Sons Carpet Co. 2 3/4% promissory notes dated July 27, 1950, and due in installments on July 1, 1951-1970, inclusive. Purpose, to repay bank loans and for general corporate purposes. Placed privately with the Equitable Life Assurance Society of the United States through Morgan Stanley & Co. and Dominick & Dominick.

\$20,365,000

OIL

*\$2,100,000 Frontier Refining Co. 4% 10-year serial first mortgage bonds. Purpose, for acquisition and working capital. Placed privately with Teachers Insurance and Annuity Association and Fidelity Mutual Life Insurance Co.

*5,000,000 Pacific Western Oil Corp. 3 1/2% promissory note due in installments from 1951 to 1963. Purpose, for general corporate purposes. Placed privately with an institutional investor through Eastman, Dillon & Co.

*10,000,000 Southern Production Co., Inc., notes due 1961 to 1974, inclusive. Purpose, toward purchase of Danciger Oil & Refining Co. Placed privately with the Northwestern Mutual Life Insurance Co. through Eastman, Dillon & Co.

*\$5,000,000 Uim Corp. notes. Purpose, for corporate purposes. Placed privately with the Metropolitan Life Insurance Co.

\$2,100,000

LAND, BUILDINGS, ETC.

\$125,000 Church of the Holy Rosary, No. Mankato, Minn., 3 1/2% first mortgage real estate bonds, dated May 1, 1950, due May 1, 1960. Purpose, for new construction. Price, 101 and accrued interest. Offered by Loewi & Co.

250,000 St. Stanislaus Kostka Congregation, Stevens Point, Wis., 3 1/2%-3 3/4% first mortgage bonds dated June 15, 1950, and due semi-annually Jan. 15, 1952, to July 15, 1965. Purpose, for construction program. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.

\$375,000

MISCELLANEOUS

*\$4,000,000 Aspinook Corp. 4% sinking fund debentures due July 1, 1965. Purpose, to repay bank loans and for working capital. Placed privately through Glone, Forgan & Co.

*2,000,000 Diana Stores Corp. promissory note due July 31, 1962. Purpose, to repay bank loans and for expansion program. Placed privately with John Hancock Mutual Life Insurance Co. through Van Alstyne, Noel & Co.

*25,000 Lakeland Marine Base, Inc., 10-year 6% debentures due Jan. 1, 1960, and 2,500 shares of common stock (par 20 cents) in units of \$1,000 of debentures and 100 shares of common stock. Purpose, to purchase property and for working capital. Price, \$1,000 per unit. Placed privately with a small group of individuals.

*2,225,000 Liberty Loan Corp. 4% 10-year subordinated notes. Purpose, refunding (\$1,450,000), and to purchase additional receivables (\$775,000). Placed privately with New England Mutual Life Insurance Co. and Continental Assurance Co.

*705,000 Sterling Stores Co., Inc., notes due 1967. Purpose, for expansion and working capital. Placed privately with The Mutual Life Insurance Co. of New York.

*750,000 Winston & Newell Co. 3 1/2% sinking fund debentures to mature \$50,000 annually Aug. 1, 1951-1965, inclusive. Purpose, refunding (\$425,000) and for working capital (\$325,000). Placed privately with Great West Life Assurance Co. of Winnipeg, Canada.

*150,000 Workers Finance Co. of North Bergen, N. J., 20-year 6% cumulative deferred debentures. Purpose, to make loans and for working capital. Sold privately.

\$9,855,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

PUBLIC UTILITIES

\$17,000 Leadville Lead Co. 6% convertible first mortgage notes dated July 14, 1950, and due Oct. 31, 1951 (each \$100 of notes convertible into 133 shares of capital stock). Purpose, to pay a lien on equipment. Price, at par. Offered by company for subscription by stockholders.

6,000,000 Texas Illinois Natural Gas Pipeline Co. 5% interim notes due Jan. 1, 1952 (dischargeable at maturity) of delivery of 5% cumulative preferred stock, par \$100 per share, at rate of one share for each \$100 of notes. Purpose, for construction of pipeline. Price, at par and accrued interest. Underwritten by White, Weld & Co.; Glone, Forgan & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Son; Central Republic Co. (Inc.); Julien Collins & Co.; Dewar, Robertson & Panoast; Dittmar & Co.; Eastman, Dillon & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First Southwest Co.; Goldman Sachs & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hornblower & Weeks; The Illinois Co.; Keibon, McCormick & Co.; Kuhn, Loeb & Co.; Lee Higginson Corp.; Lehman Brothers; Morgan Stanley & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Rotan, Mosle and Moreland; Shields & Co.; Sills, Fairman & Harris, Inc.; Smith, Parney & Co.; Stone & Webster Securities Corp.; Underwood, Neuhaus & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wheelock & Cummins, Inc.; and Dean Witter & Co. Over-subscribed.

*6,000,000 Texas Illinois Natural Gas Pipeline Co. 5% interim notes due Jan. 1, 1952 (dischargeable at maturity) of delivery of 5% cumulative preferred stock, par \$100 per share, at rate of one share for each \$100 of notes. Purpose, for construction of pipeline. Price, 5 1/2%. Sold to Peoples Gas Light & Coke Co., owner of 50% of common stock.

\$12,017,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$12,276 Alabama Gas Corp. 1,479 shares of common stock (par \$2). Purpose, for expansion program and general corporate purposes. Price, \$8.30 per share. Offered by company for subscription by common stockholders. Southern Natural Gas Co., owner of about 99% of the outstanding common stock, subscribed for an additional, 118,759 shares at the same price.

11,693,350 Cincinnati & Suburban Bell Telephone Co. 233,867 shares of common stock (par \$50). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by common stockholder without underwriting.

4,994,520 General Telephone Corp. 199,350 shares of common stock (par \$20). Purpose, for investments in common stock and advances to subsidiaries and other general corporate purposes. Price, \$5 per share to stockholders and \$25.25 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (3,300) underwritten and offered by Paine, Webber, Jackson, Curtis, Stone & Webster Securities Corp.; Milchem, Tuily & Co.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Robert W. Baird & Co., Inc.; Central Republic Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Shields & Co.; White, Weld & Co.; Dean Witter & Co.; Bosworth, Sullivan & Co.; Edward D. Jones & Co.; Keibon, McCormick & Co.; Merrill, Turben & Co.; Maynard H. Murch & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; William R. Staats Co.; Ball, Burge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Erusa, Slocomb & Co.; Campbell, McCarthy & Co., Inc.; Carter H. Harrison & Co.; J. M. Dain & Co.; Lester & Co.; McCourtney-Breckenridge & Co.; Stix & Co. and Watling, Lerchen & Co.

*450,000 Indianapolis Water Co. 4,500 shares of 4% cumulative preferred stock, series C (par \$100). Purpose, for working capital. Price, at par. Placed privately with the American National Bank, Indianapolis, Ind.

*5,000,000 Laclede Gas Co. 200,000 shares of 4 1/2% cumulative preferred stock (par \$25). Purpose, to repay bank loans, and for construction program. Placed privately with 11 institutional investors, including Yale University.

*700,000 Monmouth Consolidated Water Co. 7,000 shares of 4 1/2% cumulative preferred stock, series A (par \$100). Purpose, for new construction. Placed privately.

17,500,000 Texas Illinois Natural Gas Pipeline Co. 1,750,000 shares of common stock (par \$1). Purpose, for construction of pipeline. Price, \$10 per share. Offered by company for subscription by common stockholders. Of this issue, Peoples Gas Light & Coke Co. subscribed for its share of 50% of the stock (875,000 shares) plus 20,034 shares not subscribed for by other stockholders, thus increasing its stock interest to 50.9%.

210,000 Tidewater Telephone Co. 10,000 shares of common stock (par \$20). Purpose, to repay bank loans and for expansion. Price, \$21 per share to stockholders and \$21.50 per share to public. Offered by company first for subscription by common stockholders with unsubscribed shares offered to residents of Virginia.

\$40,560,146

IRON, STEEL, COAL, COPPER, ETC.

\$125,000 Front Range Mines, Inc. 100,000 shares of common stock (par \$1). Purpose, for operating capital. Price, \$1.25 per share. Offered by Blair F. Claybaugh & Co.

OTHER INDUSTRIAL AND MANUFACTURING

\$65,820 Aeroquip Corp. 16,455 shares of common stock (par \$1). Purpose, to construct new plant. Price, \$4 per share. Underwritten by Watling, Lerchen & Co.; Blunt Ellis & Simmons; William R. Staats Co.; Hayden Miller & Co.; Stein Bros. & Eoyce; Baker, Simonds & Co.; Butcher & Sherrill; Dillette & Co.; George A. McDowell & Co. and Rotan, Mosle and Moreland. Over-subscribed.

1,200,000 Allied Electric Products, Inc., 160,000 shares of 45-cent convertible preferred stock (par \$6), and 87,000 shares of common stock (par \$1) in units of one preferred share and one-half share of common stock. Purpose, for working capital and other corporate purposes. Price, \$7.50 per unit. Offered by Hill, Thompson & Co., Inc.; Brainerd-Judd & Co.; Frager, Phelps & Co.; Hiscox Van Meter & Co., Inc.; William N. Pope, Inc.; and C. T. Williams & Co., Inc., on a "best efforts basis."

90,000 Allied Electric Products, Inc., 20,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$4.50 per share. Offered by Hill, Thompson & Co., Inc.; Brainerd-Judd & Co.; Frager, Phelps & Co.; Hiscox Van Meter & Co., Inc.; William N. Pope, Inc., and C. T. Williams & Co., Inc., on a "best efforts basis."

137,500 Berven Carpets Corp. 1,000 shares of capital stock (par \$100). Purpose, to repay loans and for working capital. Price, \$137.50 per share. Offered directly by company. All subscribed for.

208,516 Bettinger Enamel Corp. 59,576 shares of common stock (par \$1). Purpose, for working capital and for expansion. Price, \$3.50 per share. Offered publicly by company without underwriting.

*291,750 Buffelen Manufacturing Co. 1,945 shares of 5 1/2% cumulative preferred stock (par \$10) and 1,945 shares of common stock (no par) in units of one preferred and one common share. Purpose, for working capital. Price, \$150 per unit. Placed privately by J. Barth & Co.

31,500 Dryomate Corp. 300 shares of 6% cumulative (non-voting) preferred stock (par \$100) and 1,500 shares of common stock (par \$1) in units of one preferred and five common shares. Purpose, for operating capital. Price, \$105 per unit.

*43,000 General Fuse Co. 43,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1 per share. Placed privately by company.

1,352,899 Haloid Co. 47,183 shares of common stock (par \$5). Purpose, to repay bank loans and for general corporate purposes. Price, \$28.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (10,911) underwritten by The First Boston Corp.; Adams & Peck; George D. B. Ponbright & Co.; Little, Hopkins, Inc.; Sage, Rully & Co., Inc.; Tucker, Anthony & Co., and White, Weld & Co., and offered to public at \$29.25 per share.

105,000 Harvill Corp. 150,000 shares of capital stock (par \$1). Purpose, for working capital. Price, 70 cents per share. Offered by company for subscription by stockholders.

300,000 Imperial Television Mfg. Co. 75,000 shares of capital stock (par \$1). Purpose, to repay loans and for working capital. Price, \$4 per share. Offered by Morgan & Co.; Fairman & Co., and Pacific Co. of California.

200,000 Ird trial Television, Inc., 200,000 shares of common stock (par 10 cents). Purpose, to buy materials and equipment and for working capital. Price, \$1 per share. Offered to public by company, without underwriting.

*15,000,000 Monsanto Chemical Co. 150,000 shares of \$3.25 cumulative preference stock, series C (par \$100). Purpose, for general corporate purposes. Price, at par. Placed privately with a group of 17 insurance companies and other large investors.

250,750 Prestressed Concrete Corp. 2,570 shares of 5% cumulative preferred stock (par \$100) and 7,500 shares of common stock (par 10 cents), to be offered in units of one preferred share and three common shares. Purpose, for working capital. Price, \$100.30 per unit. Offered by Burke & MacDonald "as a speculation."

299,600 Sightmirror Television Corp. 749,000 shares of common stock (par one cent). Purpose, for payment of patents and for working capital. Price, 40 cents per share. Offered by Teller & Co.

800,000 Southern Electrical Corp., Inc., 16,000 shares of 6% cumulative preferred stock (par \$50). Purpose, to expand operations. Price, at par and accrued dividend. Underwritten by Courts & Co.; The Robinson-Humphrey Co., and Clement A. Evans & Co., Inc.

6,860,100 Spencer Chemical Co. 68,601 shares of 4.60% cumulative preferred stock (par \$100). Purpose, for acquisition of property and improvements. Price, \$100 per share and accrued dividends. Offered by company for subscription by common stockholders. Unsubscribed shares (68,207) underwritten by Morgan Stanley & Co.; Glone, Forgan & Co.; American Securities Corp.; Barret, Fitch & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Alex. Brown & Son; Clarke, Dodge & Co.; Dominick & Dominick; Eastman, Dillon & Co.; Equitable Securities Corp.; The First Boston Corp.; Folger, Nolan Inc.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Maynard H. Murch & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Reinholdt & Gardner; Smith, Barney & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Tucker, Anthony Co.; White, Weld & Co., and Wood, Struthers & Co.

300,000 Standard Television Film Co. 300,000 shares of common stock (par \$1). Purpose, to acquire film releases and for working capital. Price, at par. Offered publicly by company "as a speculation."

78,115 Television Associates, Inc., 15,623 shares of common stock (par \$5). Purpose, to pay debt and for working capital. Price, at par. Offered publicly by company, without underwriting.

298,500 Whitehall Television Corp. 298,500 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, 75 cents per share. Offered by R. V. Klein Co.

\$27,913,050

OIL

\$100,314 Albuquerque Associated Oil Co. 50,157 shares of common stock (par \$1). Purpose, to repay loans and for development of oil properties, etc. Price, \$2 per share. Offered by company for subscription by common stockholders.

296,508 Oceanic Oil Co. 197,672 shares of capital stock (par \$1). Purpose, to repay loans and for working capital, etc. Price, \$1.50 per share. Offered by company for subscription by stockholders, without underwriting.

296,030 Pennzoil Co. 21,145 shares of common stock (par \$10). Purpose, to modernize refinery and for expansion of marketing facilities. Price, \$14 per share. Offered by company for subscription by minority stockholders. An additional 58,171 shares were subscribed for by South Penn Oil Co., owner of 73.34% of Pennzoil common stock.

100,000 South Shore Oil & Development Co. 50,000 shares of common stock (par 10 cents). Purpose, for working capital and general corporate purposes. Price, \$2 per share. Issued to certain officers and employees on the exercise of stock options.

\$792,852

MISCELLANEOUS

\$50,000 Interstate Finance Corp. 2,000 shares of class B common stock (par \$5). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by class B common stockholders.

100,000 Interstate Finance Corp. 4,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$25 per share. Offered by company for subscription by common stockholders.

300,000 Mercantile Credit Co. 200,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$1.50 per share. Offered for company with underwriting.

200,000 North American Acceptance Corp. 20,000 shares of 60-cent convertible preferred stock (par \$5). Purpose, for working capital and to increase notes receivable. Price, \$10 per share. Offered publicly by company without underwriting.

3,000,000 Northern Insurance Co. of New York 80,000 shares of capital stock (par \$12.50). Purpose, to increase capital and surplus. Price, \$37.50 per share. Offered by company for subscription by stockholders. Unsubscribed shares (1,233) underwritten by The First Boston Corp.; Wood, Struthers & Co.; Geyer & Co., Inc.; A. M. Calder & Co., and Shelby Cullom Davis & Co.

*2,500,000 Pacific Finance Corp. of California 100,000 shares of \$1.25 sinking fund preferred stock (par \$25). Purpose, for working capital. Placed privately with institutional investors by Blyth & Co., Inc., and Hornblower & Weeks.

100,000 Reid Brothers Ltd. (Calif.) 10,000 shares of preferred stock (par \$10). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

10,000 Roper Employees Investment Co., Inc., 500 shares of 4 1/2% cumulative preferred stock (par \$20). Purpose, to repay loans and to purchase new citrus groves. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares publicly offered.

15,000 Roper Employees Investment Co., Inc., 750 shares of common stock (par \$20). Purpose, to repay loans and to purchase new citrus groves. Price, at par. Offered by company for subscription by stockholders. Unsubscribed shares publicly offered.

*900,000 Seaboard Finance Co. 16,000 shares of \$1.35 convertible preferred stock (no par—tated value \$25). Purpose, for acquisition of Empire Credit Corp. Price, \$25.50 per share. Placed privately with two institutional investors.

19,000 Southern Fire & Casualty Co. 2,000 shares of capital stock (no par). Purpose, for working capital. Price, \$9.50 per share. Offered by company for subscription by employees.

172,500 Suburban Gas Service, Inc. 6,500 shares of 6% convertible preferred stock series B (par \$25). Purpose, for expansion. Price, at par and accrued dividends. Offered by Lester & Co. and Wagenseller & Durr, Inc.

27,600 Suburban Gas Service, Inc. 6,500 shares of common stock (par \$1). Purpose, for expansion. Price, \$4 per share. Offered by Lester & Co. and Wagenseller & Durr, Inc.

\$7,394,100

*Represents issues placed privately. †Indicates issues sold competitively.

Arm Loan and Government Agency Issues

\$60,825,000 Federal Intermediate Credit Banks 1.40% consolidated debentures dated Aug. 1, 1950 and due May 1, 1951. Purpose, refunding (\$3,050,000) and "new money" (\$1,825,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

Issues Not Representing New Financing

- \$582,210 Aeroquip Corp. 140,350 shares of common stock (par \$1). Price, \$4 per share. Underwritten by Walling, Lerchen & Co.; Blunt, Ellis & Simmons; William R. Staats Co.; Hayden, Miller & Co.; Stein Bros. & Boyce; Baker, Simmonds & Co.; Buckler & Sherrill; Doolittle & Co.; George A. McDowell & Co. and Rotan, Mosie and Moreland. Oversubscribed.
- 3,590,414 Aluminum Ltd. 56,210 shares of common stock (no par). Price, \$63.87 1/2 per share. Offered by The First Boston Corp. and associats.
- 140,000 Big Bear Stores Co. 17,500 shares of class A common stock (par \$1). Price, \$8 per share. Offered by The Ohio Company.
- 8,000 Botany Mills, Inc. 1,000 shares of common stock (par \$1). Price, at market (approximately \$8 per share). Offered by Lamont & Co.
- 164,673 Cameron (Wm.) & Co. 8,667 shares of capital stock (par \$1). Price, \$4 per share. Offered through company, without underwriting.
- \$66,389 Central Illinois Public Service Co. 5,116 shares of common stock (par \$10). Awarded to A. C. Allyn & Co., Inc. on its bid of \$14.1251 per share. Proceeds to Middle West Corp. No reoffering is planned.
- 1148,313 Central & South West Corp. 122,222 shares of common stock (par \$1). Awarded to Blyth & Co., Inc. on its bid of \$12.12 1/2 per share. Proceeds to Middle West Corp. No reoffering planned at present.
- 100,000 Denver Chicago Trucking Co., Inc. 10,000 shares of common stock (par \$1). Price, \$10 per share. Offered by Peters, Writer & Christensen, Inc.
- 95,000 Gate City Steel Works, Inc. 5 1/2% subordinated debentures due May 1, 1959. Price, 104 (net). Offered by The First Trust Co. of Lincoln, Neb.
- 443,125 Grace (W. R.) & Co. 17,725 shares of common stock (no par). Price, \$25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.
- 303,000 Higgins, Inc. 300,000 shares of common stock (par \$1). Price, at par. Offered for subscription by this corporation's stockholders from holdings of Higgins Industries, Inc. Unsubscribed shares underwritten by Gearhart, Kinard & Otis. Offering completed.
- 168,193 Kentucky Utilities Co. 6,116 shares of common stock (par \$10). Awarded to Blyth & Co., Inc. on its bid of \$11.15 per share. Proceeds to Middle West Corp. No reoffering is planned at present.
- 1,828,785 Niagara Mohawk Power Corp. 69,663 shares of class A stock (no par). Price, at market (approximately \$26.25 per share). Sold by The United Corp. for its own account. No underwriting involved.
- 1,467,300 Phelps Dodge Corp. 23,200 shares of common stock (par \$25). Price, \$50.25 per share. Offered by Blyth & Co. Oversubscribed.
- 137,513 Public Service Co. of Indiana, Inc. 1,631 shares of common stock (no par). Price, \$23 per share. Purchased by Blyth & Co., Inc., with no reoffering planned for the present. Proceeds to Middle West Corp.
- 67,500 Rothmoor Corp. 12,000 shares of common stock (par 40 cents). Price, \$5.62 1/2 per share. Offered by Lee Higginson Corp.; F. S. Moleley & Co.; and Blunt, Ellis & Simmons. Completed.
- 123,750 Southern Electrical Corp., Inc. 15,000 shares of common stock (par \$3). Price, \$1.25 per share. Offered by Courts & Co.; The Robin-on-Humphrey Co.; and Clement A. Evans & Co., Inc.
- 480,000 Warner Co. 20,000 shares of common stock (par \$1). Price, \$24 per share. Offered by Hemphill, Noyes, Graham, Farson & Co. Completed.
- 151,186 Wisconsin Power & Light Co. 2,053 shares of common stock (par \$10). Price, \$17 per share. Offered by Robert W. Baird & Co. who purchased shares from Middle West Corp.

\$9,787,161

†Indicates issues sold competitively.

General Corporation and Investment News

(Continue. from page 2)

Central Telephone Co.—Registration Statement Amend'

According to an amendment filed with the SEC on Aug. 21, a total of 94,035 shares of common stock will be offered at par (\$10 per share) to common stockholders of Central Electric & Gas Co., the parent through which the company is organized. The offering balance is publicly offered and will be held by amendment. The proceeds are to be applied toward the payment of an unsecured note held by International Telephone & Telegraph Co.—V. 172, p. 602.

Chicago Railway Equipment Co.—Sales Gain—

Samuel J. Walker, President, on Aug. 1 said in part: The first five months of 1950 showed relatively little improvement in the company's sales volume. Beginning with the month of June sales have shown an increase and are at present at a reasonably satisfactory level. The company's backlog of orders has also increased and indicates a continuation of the present sales level for some months ahead.—V. 168, p. 939.

Citizens Utilities Co.—Calls Bonds—

There have been called for redemption on Sept. 11, 1950, all of the \$500,000 outstanding first and collateral trust 4% bonds, due March 1, 1952.—V. 172, p. 662.

Cleveland Electric Illuminating Co.—Plans Expansion

The company will build a new power plant in Eastlake Village, 15 miles east of Cleveland, O., at an ultimate cost of \$100,000,000. The new plant eventually will have a capacity of a million kilowatts, equal to the company's entire capacity now, Elmer L. Lindseth, President, said. The first part of the plant to be constructed is scheduled to go into operation early in 1953. This will cost \$25,000,000 and will have a capacity of 125,000 kilowatts. The initial section will add only a few employees to the company's rolls, Mr. Lindseth said. At the same time, it was announced that a new 75,000-kilowatt generator, being installed at the Lake Shore plant in Cleveland, will go in to service next February, and another 75,000-kilowatt unit will be installed at Lake Shore next May.

Registers With Securities and Exchange Commission—

The company, on Aug. 22, filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series due Sept. 1, 1955. The bonds are to be offered for sale at competitive bidding, which will determine the interest rate, public offering price and underwriting terms. Proceeds of the bond sale will be used in part to repay \$8,000,000 of back loans and the balance applied to the company's construction program.—V. 171, p. 2095.

Colonial Stores, Inc.—Earnings—

26 Weeks Ended—	1950—1949	1950—12 Mos.—1949
Net sales	\$85,697,698	\$83,115,249
Profit before provision for taxes on income	2,527,697	2,410,634
Provision for taxes on income (est.)	1,031,000	983,200
Net profit	\$1,496,697	\$1,427,434

Net working capital at July 1 amounted to \$14,376,000, including merchandise and supply inventories of \$11,573,000. Current assets were \$3.04 per \$1 of current liabilities. Capital expenditures for stores and other equipment during the first six months of 1950 aggregated \$910,000.—V. 172, p. 662.

Colorado Central Power Co.—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Oper. rev.—electric	\$873,657	\$774,297
Oper. exps. and taxes	680,936	590,213
Operating income	\$208,251	\$184,084
Other income	10,156	8,020
Gross income	\$218,417	\$192,104
Income deductions	4,200	44,241
Prov. for Federal and State income taxes	62,839	46,950
Net income	\$111,251	\$100,733
Earns. per sh. (based on 85,355 shs.)	\$1.30	\$1.18

—V. 171, p. 1047.

Columbia Broadcasting System, Inc. (& Domestic Subs.)—Earnings—

26 Weeks Ended—	1950—1949	1950—12 Mos.—1949
Gross income	\$60,276,582	\$52,885,319
Income before Federal income taxes	5,782,072	3,199,391
Provision for Federal income taxes	2,600,000	1,490,000
Net income	\$3,182,070	\$1,709,391
Earnings per share	\$1.85	\$1.00

*Calculated upon the 1,717,352 shares of \$2.50 par value stock outstanding as of July 1, 1950.—V. 171, p. 1666.

Columbia Gas System, Inc.—To Increase Investment—

This corporation and Ohio Fuel Gas Co. have applied to the SEC for an order authorizing Ohio Fuel to issue and sell \$11,500,000 of 3 1/4% installment promissory notes to Columbia Gas, the proceeds to be utilized by Ohio Fuel to finance its 1950 construction program. The SEC has given interested persons until Aug. 28, 1950, to request a hearing upon the application.—V. 172, p. 602.

Commonwealth Edison Company (& Subs.)—Earnings

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	136,224,830	126,128,933
Oper. exps. and taxes	115,422,114	105,313,963
Net oper. income	\$20,802,716	\$20,814,970
Other income	702,600	454,520
Gross income	21,505,316	21,269,490
Other deducts. (net)	5,918,713	4,980,532
Consol. net income	15,586,603	16,288,958
Earnings per share	\$1.14	\$1.19

—V. 171, p. 1047.

Commonwealth Telephone Co.—Granted Rate Rise—

The Wisconsin P. S. Commission has granted the company an increase in rates for local service, effective Aug. 27, which is estimated to add about \$510,000 annually to the company's revenues, based on the number of telephones now in service. The Commission also issued revised intrastate toll rates, effective Sept. 20, 1950, which, it is estimated, will add more than \$25,000 to the company's annual revenues.—V. 171, p. 2195.

Community Public Service Co.—Earnings—

Period End, June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross revenues	\$1,144,511	\$1,813,113
Exps. and taxes	1,461,935	1,531,863
Net after taxes and oper. exps.	\$252,642	\$286,250
Net from mdse. and other misc. oper.	77,535	58,045
Bal. avail. for int., etc. int. and debt discount and expense	\$330,176	\$344,295
Net income	\$234,059	\$246,842

—V. 171, p. 2607.

Connecticut River Power Co.—Earnings—

Six Months Ended June 30—	1950	1949
Gross operating revenue	\$2,246,589	\$2,195,486
Other income—Dr.	1,800	1,648
Total gross earnings	\$2,248,389	\$2,197,134
Operating expenses and taxes	1,289,152	1,222,048
Balance before capital charges	\$959,637	\$975,086
Interest and other charges	411,731	428,853
Balance before dividends	\$543,906	\$546,233
Preferred dividends declared	36,000	36,000
Balance for common dividends and surplus	\$507,906	\$510,233

—V. 171, p. 2195.

Consolidated Gas Electric Light & Power Co. of Balt.

Period End, June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenue	\$1,594,218	\$77,747,470
Oper. exps. and taxes	16,528,640	15,126,004
Operating income	\$3,173,274	\$2,413,214
Other income	140,364	139,584
Gross income	\$3,313,638	\$2,552,798
Income deductions	3,18	6,403
Net income	\$2,675,020	\$1,917,985
Earnings per com. share	\$0.1	\$0.0

*Based on average shares outstanding adjusted for the 3-for-1 split of common stock effective March 31, 1950.—V. 172, p. 106.

Cordillera Corp., Seattle, Wash.—Files With SEC—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 100,000 shares of fully paid and non-assessable common stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used for development and operation of mining properties and payment of royalties.—V. 171, p. 2608.

Cristina Mines, Inc.—Registration Statement Effective

The registration statement filed with the SEC on May 24, 1950, and covering 400,000 shares of common stock (par 50 cents) was declared fully effective on Aug. 22. The stock will be offered at \$1 per share through Max Wolberg, a director of the company, and the proceeds will be used for exploration and development of copper gold mine.—V. 171, p. 2195.

Cumberland Gas Corp. (& Subs.)—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$199,433	\$200,212
Oper. exps. and taxes	142,789	161,653
Net oper. income	\$56,644	\$38,559
Non-operating income	718	163
Net earnings	\$57,362	\$38,722
Income deductions	5,794	5,640
Net income	\$51,568	\$33,082

—V. 171, p. 2302.

Cutler-Hammer, Inc.—Earnings—

Six Months Ended June 30—	1950	1949	1948
Gross profit on sales	\$5,234,592	\$4,384,559	\$5,132,409
Profit before inc. taxes	2,448,452	1,712,796	2,660,229
Est. Federal and State inc. tax	1,026,000	758,000	1,087,000
Net earnings	\$1,422,452	\$954,796	\$1,573,229
Capital shares outstdg.	659,998	659,998	659,998
Earnings per share	\$2.16	\$1.45	\$2.38

—V. 170, p. 2023.

Dallas Power & Light Co.—Earnings—

Period End, June 30—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,412,856	\$1,306,005
Oper. exps. and taxes	1,030,401	1,017,374
Net oper. revs.	\$382,455	\$288,631
Other income	198	4,920
Gross income	\$382,653	\$293,551
Int. and other deducts.	101,275	84,776
Net income	\$281,378	\$208,775
Transferred to surplus reserve	43,846	8,755
Balance transferred to corp. earned surp.	\$237,532	\$200,020
Preferred stock div. requirements for period	331,935	334,935
Balance	\$229,533	\$1,875,159

—V. 172, p. 9.

Delaware Power & Light Co. (& Subs.)—Earnings—

Period End, June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$10,157,618	\$9,467,371
Oper. exps. and taxes	8,130,992	7,535,181
Net oper. revenues	\$2,026,626	\$1,932,190
Other income	78,593	43,974
Gross income	\$2,105,219	\$1,976,164
Income deductions	324,652	410,719
Net income	\$1,780,567	\$1,565,445
Pfd. dividends	279,500	172,500
Bal. for com. stock	\$1,501,067	\$1,392,945
Common shares outstdg.	1,625,579	1,395,120
Earned per share	\$0.92	\$1.00

Stuart Cooper, President, on July 25, said in part:

"The decline in earnings per share results from the increased number of common shares outstanding at June 30, 1950, as compared with the prior year. Current earnings do not reflect, as yet, the benefits to accrue from the investment of the \$4,700,000 received from the recent sale of common stock. The sale of this stock was successfully completed in April, 92% of the stock offered having been purchased under the offers to stockholders and employees, and 8% having been sold to underwriters. "Additional financing to provide for the construction program of the company and its subsidiaries is contemplated for this fall, probably through the sale of bonds. It is expected that the sale of additional bonds will substantially complete the financing of the current construction program, and that further major financing may be unnecessary for several years."—V. 172, p. 476.

(Joseph) Dixon Crucible Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Net sales	\$3,882,898	\$3,754,686
Cost of sales	2,684,980	2,533,238
Selling and administrative expenses	1,083,262	1,061,316
Other expenses (net)	17,017	\$4,200
Federal income taxes	36.64	2,600
Canadian income taxes	—	—
Net profit	\$60,995	\$217,331
Earnings per share	\$1.22	\$4.11

*Net loss.—V. 170, p. 1393.

Dodge Manufacturing Corp.—Acquisition—

J. E. Otis, Jr., President of this corporation, and George R. Roehfs, Vice-President of Chicago Thrift Co., have jointly announced that Dodge has acquired all of the capital stock of Chicago Thrift Co., which was incorporated in Illinois in 1922. The latter company, engaged in the manufacture and sale of small metal and plastic bands and of etched metal products such as nameplates, instruction plates, clock and instrument dials, novelties, etc. The company also holds a jobbing license for the Chicago territory for anodizing aluminum under the Alumilite process and a material portion of its earnings is derived from its anodizing and plating operations. Its modern plant and offices are located at 1555 North Sheffield Ave. in Chicago. The present plant was acquired, remodeled and expanded in 1946. In 1944, Dodge acquired the Etching Co. of America. This company, also located in Chicago, was organized in 1909 and is, through Chicago Thrift Co., engaged in the manufacture and sale of etched metal products. It is planned to bring about a merger of these two subsidiary companies under Illinois law. Upon consummation of the merger, operations will be conducted under the name Chicago Thrift Etching Corp.—V. 170, p. 1493.

Dow Chemical Co.—Registers With SEC—

The company on Aug. 24 filed with the SEC a registration statement relating to a maximum of 45,000 shares of its presently outstanding common stock. These shares represent a portion of the holdings of the estate of the late Ruth D. Doan. The company will receive no part of the proceeds from the sale of the shares. Smith Barney & Co. was named as the underwriter.

Adds New Power Station—

The company added a new chapter to its physical expansion last week of July 24 when it officially opened a new highly efficient power station in Midland, Mich., for inspection at four open houses. Construction of this fourth power house at Midland began in 1949 and was first placed in operation April 9, 1950.—V. 171, p. 2608.

Drewrys Ltd., U. S. A., Inc.—Investment Group Buys Large Block of Stock—

A group headed by Bear, Stearns & Co. of New York City and A. C. Allyn & Co. of Chicago, Ill., has purchased a block of 125,000 shares of Drewrys Ltd. capital stock for investment purposes. It was announced on Aug. 24 by Donald Lillis of Bear, Stearns on behalf of the group. The stock was purchased from Alfred Epstein, President of Pfeiffer Brewing Co. Mr. Lillis stated that Drewrys Ltd. has shown a sharp expansion in sales and production in recent years. During the first six months of the current year, sales increased 27% over the same period last year in the face of an industry decline of 2.6%. During the same period, net income rose 31% to \$53,850, or 92 cents a share on the 599,816 1/2 shares of common stock outstanding. "Since the turn of the half-year mark, sales and earnings of Drewrys Ltd. have continued to run well ahead of last year. The favorable outlook for the company and the beer industry in general is responsible for our substantial investment in Drewrys."—V. 172, p. 1666.

(Allen B.) DuMont Laboratories, Inc.—Listing—

The Board of Governors of the New York Curb Exchange on Aug. 23 authorized the listing of 1,458,299 shares of class A common stock (par 10 cents). This includes 145,253 shares reserved for issuance upon the conversion of the 5% cumulative preferred stock.—V. 172, p. 663.

(E. L.) du Pont de Nemours & Co., Inc.—To Increase Capacity of Nylon Plant—

The company on Aug. 23 announced plans to increase the floor space of its Martinsville, Va., plant by 100,000 square feet to 600,000 square feet. The additional space when completed in 1952 will be used to increase the size of spinning, textile, inspection and shipping areas.

The capacity of the Martinsville plant was just about doubled by a major addition in 1945-4. At the same time, the company completed a new plant at Orange, Texas, for the manufacture of "nylon salt," nylon's basic chemical intermediate. A third yarn plant was completed at Chattanooga, Tenn., in 1943, and that plant's capacity is being expanded at present, as is the Seaford, Del., plant. Both projects are scheduled for completion early next year. Du Pont also has underway construction of another nylon salt plant at Victoria, Texas, while capacity of other nylon manufacturing materials is being expanded at a unit of the Nagara Falls, N. Y., plant. ("Wall Street Journal.")—V. 172, p. 360.

Duquesne Light Co.—Registers With SEC—

The company on Aug. 17 filed a registration statement with the SEC covering 150,000 shares of its preferred stock, \$50 par value.

The stock is to be offered for sale at competitive bidding. Proceeds of the stock sale are to be applied with other funds of the company to the financing of its construction program and to the repayment of any bank loans incurred for construction purposes.

The financing program of the company on Aug. 21 received SEC clearance, subject to the usual reservation of jurisdiction over the results of competitive bidding.

Related proposals of Duquesne's parent, Philadelphia Co., were likewise cleared by the Commission. Philadelphia is a subsidiary of Standard Gas & Electric Co.

The following proposed transactions are involved:

(1) By Duquesne: (a) Issuance and sale, at competitive bidding, of \$12,000,000 of first mortgage bonds, series due Aug. 1, 1980; (b) issuance and sale of a \$2,000,000 short-term bank loan note; (c) issuance and sale of \$27,500,000 par value of new preferred stock (\$50 par) to Philadelphia; and (d) redemption of the \$27,500,000 of 5% cumulative first preferred stock, par \$100 (and retirement of such old preferred) at \$110 per share.

(2) By Philadelphia: (a) Issuance and sale of \$17,500,000 of bank loan notes; and (b) purchase of \$27,500,000 par value of the new Duquesne preferred for \$27,200,000 in cash and all of the 500 shares of outstanding \$100 par capital stock of Cheswick & Harmar RR.

It is further contemplated that, after the sale of the Duquesne bonds has been consummated, Duquesne will issue and sell, at competitive bidding, an additional \$7,500,000 par value of its new preferred. The proceeds thereof, together with the proceeds of the bond sale, will be used for repayment of the \$2,000,000 bank loan and other bank loans incurred for 150 construction expenditures, and the balance will be applied to Duquesne's construction program, which calls for capital expenditures of \$24,400,000 in 1950, \$26,800,000 in 1951, and \$20,000,000 in 1952.

Bids to be Received on Bonds—

The company has invited sealed, written proposals for the purchase from it of \$12,000,000 of its first mortgage bonds, series due Aug. 1, 1980. Such proposals will be received by the company at Room 1540, 15 Broad St., New York 5, N. Y., up to 12 noon (EDT) on Aug. 28.

Calls 5% Preferred Stock—

This company has called for redemption on Sept. 22, 1950 all of its outstanding shares of 5% cumulative first preferred stock at \$111.125 per share plus accrued dividends. Immediate payment of the full redemption price will be made at the Mellon National Bank & Trust Co., 514 Smithfield St., Pittsburgh 22, Pa., or at Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y., upon presentation of said certificates.—V. 172, p. 380.

Eastern Utilities Associates—Acquisition Approved—

The SEC on Aug. 18 announced a decision approving Step One of a plan of reorganization filed by this company.

Under Step One, EUA will issue up to \$9,375,000 of 2 1/4% promissory notes and use the proceeds to acquire all, or substantially all, of the outside interest in the capital stock of its subsidiary, Fall River (Mass.) Electric Light Co. New England Electric System, also a Boston holding company, owns 118,161 shares (56.3%) of the Fall River stock. Its application for permission to sell such shares to EUA for a cash consideration of \$7,680,465, or approximately \$65 per share, also was granted by the Commission. EUA will purchase, on the same basis, such amount of the 14,393 shares (6.9%) of Fall River stock held by the public as such holders will sell to EUA. EUA now owns the remaining 77,456 shares (36.8%).

Step Two of the plan, over which the Commission reserved jurisdiction, provides, among other things, for the organization of a new company to acquire the assets of EUA and three of its subsidiaries.—V. 172, p. 195.

Elastic Stop Nut Corp.—Introduces New Product—

This corporation, internationally known as a leader in the field of industrial fasteners, is introducing a new idea in metal fasteners—the Rollpin. A self-locking, pressed-fit pin with chamfered ends, the Rollpin has been engineered to replace the variety of dowel pins, tapered and grooved pins which ordinarily require a key or some supplementary fastening method to hold them in place.

The Rollpin had an extensive wartime background in ordnance and radar applications. Now it has been converted by American volume production methods into a low cost, multi-purpose fastener which makes possible greatly simplified industrial design of such varied equipment, for example, as an ordinary tapler, the lubrication pump assembly of a diesel engine, the vent window handle on an automobile, or an important assembly in a 35-mm projector for television. Production economies are the result of simplified design and more rapid assembly.—V. 172, p. 282.

Equity Corp.—Asset Values Lower—

The report for the six months ended June 30, 1950, shows net assets as of that date equivalent to \$905.5 per share of \$3 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends) \$20.52 per share of 20-cent dividend preferred stock (preference in liquidation \$5 per share and accumulated dividends), and \$2.52 per share of common stock after providing for the payment of the common stock dividend of 15 cents per share which is payable Aug. 30, 1950.

Comparable figures for March 31, 1950 were \$213.41 per \$3 convertible preferred share, \$21.44 per 20-cent dividend preferred share and \$2.55 per share of common stock.—V. 170, p. 1597.

First York Corp.—Asset Values—

The report of corporation for the six months ended June 30, 1950, shows net assets as of that date of \$142.74 per share of the \$2 dividend cumulative preferred stock and, after deducting preference in liquidation of \$50 per share, \$2.76 per common share after providing for the payment of the common stock dividend of 50 cents per share which is payable Aug. 30, 1950.

Comparable figures for March 31, 1950, were \$155.55 per preferred share and \$3.14 per common share.—V. 170, p. 1081.

Fleetwood Airflow, Inc., Wilkes-Barre, Pa.—Files—

A letter of notification was filed with the SEC on Aug. 15 covering 103,807 shares of common stock (par 50 cents) to be offered at \$1.25 per share, of which 93,807 shares will be underwritten by Jacquin, Stanley & Co., New York, and 10,000 shares by J. Howard O'Connor, 302 Cliff Ave., Peiham, N. Y. Of the total 103,807 shares, 75,807 will be for the company's account and the remaining 28,000 shares for the account of selling stockholders. The proceeds to the company will be used for working capital and to reduce debt.—V. 172, p. 380.

Florida Power Corp.—Plans Financing—

The corporation on Aug. 18 filed two applications with the Federal Power Commission in connection with the proposed issuance of securities, one seeking authorization for the issuance of \$1,700,000 in promissory notes and the other for the issuance of 40,000 shares of preferred stock.

The company proposes to issue the promissory notes to the Guaranty Trust Co. of New York, Central Hanover Bank & Trust Co., and the Florida National Bank, St. Petersburg, Fla., for the purpose of obtaining construction funds. The loans would be payable within 120 days of the date of authorization.

The cumulative preferred stock, par value \$100 per share, would be offered at competitive bidding, with proceeds to be used for the company's 1950 construction program and to pay temporary bank loans outstanding at the time of the issuance.

The stockholders will vote Oct. 2 on authorizing the new preferred stock issue.—V. 172, p. 663.

Froedtert Grain & Malting Co., Inc.—Acquisition—

Kurtis R. Froedtert, President and Chairman, on Aug. 22 announced that this company has entered into a purchase agreement for the acquisition of all the outstanding capital stock of Daniel D. Weschler & Sons, Inc., Milwaukee, Wis., malting firm.

Upon consummation of the purchase agreement the Weschler company, an old established Milwaukee concern, will be liquidated and its assets will become wholly owned by the Froedtert company.

While the financial consideration involved in the transaction cannot be revealed at this time, it is understood that the Weschler company's assets have a value of approximately \$2,000,000.—V. 171, p. 2196.

General Aviation Equipment Corp.—Offering Canceled

The "Chronicle" has been informed that the proposed offering of 60,000 shares of common stock (par \$1) at \$1.25 per share by John C. Kahn Co., Washington, D. C., has been cancelled and that the stock will not be distributed. See also V. 172, p. 663.

General Motors Corp.—Cost-of-Living Bonus—

The corporation on Aug. 23 announced an upward revision in its cost-of-living allowance to approximately 411,000 eligible hourly-rate and salary employees to compensate for the rise in the cost of living since last April 15.

Under the GM wage adjustment formula, approximately 335,000 hourly-rated employees will receive an additional 5-cents-per-hour cost-of-living allowance effective with the first pay period beginning after Sept. 1. They have been receiving a 3-cent hourly cost-of-living allowance during the current quarterly period.

Approximately 76,000 eligible GM salaried employees will receive an additional \$25, or a total of \$40, cost-of-living allowance for the period between Sept. 1 and Dec. 1. This allowance will be paid during December.

C. E. Wilson, President of General Motors, announced coincidentally that "no price changes are contemplated by General Motors at this time."—V. 172, p. 663.

Gerber Products Co.—Earnings—

Table with 3 columns: 3 Months Ended June 30, 1950, 1949, 1948. Rows: Sales, Earnings.

(B. F.) Goodrich Co. (& Subs.)—Earnings—

Table with 4 columns: 6 Months Ended June 30, 1950, 1949, 1948. Rows: Net sales, Profit before income taxes, Provision for income taxes, Provision for contingencies, Inventory reserve, Net income, Preferred dividends paid, Common dividends paid, Common shares outstanding, Earnings per common share.

*Excludes Treasury shares. NOTES: Consolidated balance sheet as of June 30, 1950, shows current assets of \$195,030,847 and current liabilities of \$32,407,178, a ratio of 6.0 to 1.

On March 3, 1950, the company retired 100,000 shares of \$5 preferred stock for \$10,000,000.

Unit to Build New Plant—

A substantial expansion of B. F. Goodrich Chemical Co.'s general chemicals plant at Avon Lake, Ohio, will commence immediately, it was announced on Aug. 21 by W. S. Richardson, President.

The new manufacturing facilities will produce geon polyvinyl chloride resins, increasing the company's productive capacity in an effort to meet future military requirements and the growing demands of industry for this versatile plastic. Mr. Richardson stated.

Engineering and process construction will be handled by the Girdler Co., Louisville, Ky., while plant buildings, underground sewers and other facilities will be built by the Sam W. Emerson Co., Cleveland. B. F. Goodrich Chemical Co. also operates plants in Louisville, Ky., Niagara Falls, N. Y., Akron, Ohio, and the huge government-owned synthetic rubber plant at Port Neches, Texas.—V. 171, p. 2609.

Goodyear Tire & Rubber Co. (& Subs.)—Earnings—

Table with 3 columns: Six Months Ending June 30, 1950, 1949, 1948. Rows: Net sales, Other income, Total income, Cost of goods sold, Depreciation, Selling, administrative and general expense, Interest on funded and other debt, Minority shareholders' equity in earnings of subs. companies, United States income taxes, Foreign income taxes, Prov. for restricted earnings of certain foreign subs., Net income, Dividends on \$5.00 preferred stock, Dividends on common stock, Earnings per common share.

*Includes third quarter dividend declared June 28, 1949. NOTE: On June 15, 1950, the company exercised certain options in the unsecured note agreement and prepaid \$4,999,000 of nearby maturities without premium.

Working capital amounts to \$266,200,000 and the ratio of current assets to current liabilities is five to one.—V. 171, p. 1993.

Gosselin Stores Co., Inc., Oklahoma City, Okla.—Files

The corporation on Aug. 15 filed a letter of notification with the SEC covering 27,000 shares of class A common stock (par \$1) and 220,000 shares of class B common stock (par \$1) to be offered at \$1.10 per share through R. J. Edwards, Inc., Oklahoma City. The proceeds are to be used to expand chain stores.

Granite City Steel Co.—Stock Offered—The company is offering to its common stockholders of record Aug. 22, 1950, the right to subscribe, at \$35 per share, to 99,446 shares of common stock in the ratio of one share of stock for each four shares held. Subscription rights will expire at 3 p.m. on Sept. 5, 1950. The offer is being underwritten by an investment banking group headed by Merrill Lynch, Pierce, Fenner & Beane which has agreed

to purchase any unsubscribed shares at the subscription price to stockholders.

PURPOSE—Net proceeds from the sale of the shares will be added to the general funds of the company.

OUTPUT, ETC.—Production and shipments of the company, which manufactures flat rolled steel products, set a new high record in 1949, with shipments of more than 464,000 tons and net sales of over \$46,000,000. Sales during 1950 have been on a higher level. Net profit for the year 1949 was \$3,017,402, equal to \$7.59 per share of common stock outstanding on Dec. 31, last.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING *3 3/4% promissory notes due May 1, 1965 \$5,500,000 \$5,500,000 Common stock (no par value) 1,000,000 shs. 497,233 shs.

*Held by two insurance companies.

UNDERWRITERS—The names and addresses of the several underwriters and the respective percentage of the shares of common stock now offered and not required to be issued pursuant to the subscription offer, which they have severally agreed to purchase, are as follows:

Table listing underwriters and their percentages: Merrill Lynch, Pierce, Fenner & Beane (13.8%), Bacon, Whipple & Co. (2.0%), Robert W. Baird & Co., Inc. (2.0%), Blunt Ellis & Simmons (2.0%), Easworth, Sullivan & Co., Inc. (1.4%), Alex. Brown & Sons (3.0%), Central Republic Co. (Inc.) (4.7%), Julien Collins & Co. (1.4%), Dempsey & Company (1.4%), Harriman Ripley & Co., Inc. (7.8%), Hayden, Stone & Co. (4.7%), Henry, Franc & Co. (1.0%), Hill Brothers (1.4%), Hornblower & Weeks (4.7%), Kibben, McCormick & Co. (2.0%), Laurence M. Marks & Co. (2.5%), McDonald-Moore & Co. (1.4%), The Milwaukee Co. (2.0%), Moore, Leonard & Lynch (1.4%), Newhard, Cook & Co. (2.0%), Paine, Webber, Jackson & Curtis (4.7%), Reinholdt & Gardner (2.0%), I. M. Simon & Co. (1.0%), Singer, Deane & Scribner (1.4%), Smith, Barney & Co. (7.8%), Smith, Moore & Co. (1.4%), William R. Staats Co. (2.5%), Mark C. Steinberg & Company (1.0%), Stifel, Nicolaus & Company, Incorporated (1.4%), Stix & Co. (1.4%), Union Securities Corp. (7.8%), G. H. Walker & Co. (3.0%), Whiting, Weeks & Stubbs (2.0%).

Above percentages are subject to adjustment to eliminate fractional shares.—V. 172, p. 663.

Graybar Electric Co., Inc.—Registers With SEC—

The company on Aug. 23 applied to the SEC for registration of 72,000 shares of its \$20 par common stock.

The stock is to be offered to Employees of Graybar pursuant to a Stock Purchase Plan dated as of Oct. 1, 1950. The stock subscription price is \$20 per share. No underwriting is involved. The proceeds are to be added to general funds available for the general conduct of the company's business.

In a companion registration statement, A. H. Nicoll (President), et al., as trustees under a Voting Trust Agreement dated Jan. 15, 1948, seek registration of voting trust certificates relating to the 72,000 shares of Graybar common to be offered pursuant to that company's registration statement.—V. 167, p. 1922.

Great Northern Paper Co. (& Wholly-Owned Subs.)

Table with 3 columns: 6 Months Ended June 30, 1950, 1949. Rows: Operating profit, Other income (net).

Profit before Federal income taxes \$2,733,353 \$3,533,845 Prov. for estimated Fed. inc. taxes 1,006,000 1,682,000

Net profit \$1,732,353 \$2,851,845 Cash dividends paid 1,196,976 997,480 Earnings per share \$1.74 \$2.86

Profit for the first six months of 1950 amounted to \$1.64 per share after deducting appropriation for excess cost of pulpwood replacement. This compares with \$2.86 per share after deducting the corresponding appropriation during the first six months of 1949.—V. 171, p. 2097.

Great Northern Ry.—Approves Equipment Program—

The directors have approved an equipment program costing \$5,374,000, calling for the purchase of 250 new gondola cars for \$1,500,000 and 400 new refrigerator cars for \$3,400,000 by Western Fruit Express Co., its subsidiary. The latter also plans rebuilding 100 cars at a cost of \$474,000.

F. J. Gavin, President, said the new equipment ordered earlier for delivery during 1950 and 1951 includes 35 diesel electric locomotives, 100 passenger train cars and 50 refrigerator cars.—V. 172, p. 477.

Greyhound Corp. (& Subs.)—Earnings—

Table with 3 columns: 6 Months Ended June 30, 1950, 1949. Rows: Operating revenues, Net income before income taxes, Provision for income taxes, Net profit, Earnings per common share.

*V. 171, p. 2196.

Gulf Oil Corp. (& Subs.)—Earnings—

Table with 3 columns: Six Months Ended June 30, 1950, 1949. Rows: Gross operating income, Income before other charges and income taxes, Total other charges, Provision for income taxes, Income before special credit, Special credit.

Consolidated net income 50,621,990 51,442,617 Net inc. per sh. (based upon 11,345,250 shares outstanding at June 30) \$4.46 \$4.53

*Gain on sales during 1950 of 27,200 shares of Texas Gulf Sulphur stock (\$1,678,308) less Federal capital gains tax (\$339,638); in 1949, 50,000 shares (\$2,425,288) less tax (\$459,375)—V. 172, p. 572.

Hamilton Gas Corp. (& Subs.)—Earnings—

Table with 4 columns: Period End. June 30, 1950-6 Mos., 1949-12 Mos., 1950-12 Mos., 1949. Rows: Operating revenues, Oper. exps. and taxes, Net oper. income, Non-operating income.

Net earnings \$174,075 \$114,856 \$303,081 \$189,553 Income deductions 56,304 48,146 104,368 76,391

Net income \$117,771 \$66,710 \$203,713 \$113,162 —V. 171, p. 2304.

Hancock Oil Co. of California—Files With SEC—

A letter of notification was filed with the SEC on Aug. 14 covering 140 shares of class A common stock (no par) to be offered at \$130 per share for the account of holders of outstanding scrip. The transaction will be handled through Akin-Lambert Co., Inc., Los Angeles, Calif.—V. 171, p. 2099.

Hanna (M. A.) Co.—Partial Redemption—

This company intends to redeem on Dec. 1, 1950 not over 2,000 shares of its \$4.25 cumulative preferred stock at \$102 per share plus dividends of 1.06 1/4% per share. Shares are to be drawn from stock of record Oct. 13, 1950.—V. 171, p. 2511.

Hastings Mfg. Co. (& Wholly-Owned Subs.)—Earnings

Table with 3 columns: Period End. June 30, 1950-3 Mos., 1949-6 Mos., 1950-6 Mos., 1949. Rows: Consol. net sales, Consol. net income, Earnings per share.

—V. 172, p. 477.

Hearst Consolidated Publications, Inc. (& Subs.)—

6 Mos. Ended June 30—	1950	1949
Total oper. revenue	\$90,473,400	\$89,435,900
Profit before Federal income taxes	5,843,800	6,155,000
Prov. for Fed. taxes on income	2,241,000	2,450,400
Net income	\$3,599,800	\$3,704,600

—V. 170, p. 983.

(The) Hecht Co.—Statement of Earnings—

Period Ended July 31—	1950—6 Mos.—1949	1950—12 Mos.—1949
Net sales	\$37,230,436	\$37,855,426
Earnings before Federal income taxes	1,835,910	1,733,858
Federal income taxes	734,085	681,992
Net earnings	\$1,101,825	\$1,051,866
Divs. paid on pfd. stk.	96,600	100,288
Net earnings applicable to common stock	1,005,225	951,578
Earns. per com. share	\$1.34	\$1.27
Divs. paid per common share	\$0.80	\$0.80
Current assets	30,454,466	27,896,038
Current liabilities	6,353,178	4,260,154
Ratio of current assets to current liabilities	4.8	6.5

—V. 171, p. 2097.

Hershey Chocolate Corp.—Earnings—

6 Mos. Ended June 30—	1950	1949
Sales	\$62,172,034	\$67,550,802
Profit before income taxes	12,458,248	8,898,289
Prov. for Fed. & State income taxes	5,631,000	2,984,360
Net profit	\$6,827,248	\$5,913,929
Common capital shares outstanding	2,311,295	2,057,250
Earnings per common share	\$2.71	\$2.87

*After dividend requirements on preferred shares.—V. 170, p. 2225.

(Charles E.) Hires Co.—Earnings—

9 Mos. Ended June 30—	1950	1949
Net sales	\$4,921,258	\$4,902,695
Net profit after charges	152,934	172,240
No. of capital shares	417,120	417,120
Earnings per share	\$0.36	\$0.41

—V. 171, p. 2097.

(A.) Hollander & Son, Inc. (& Wholly-Owned Subs.)

6 Months Ended June 30—	1950	1949
Loss after charges	\$238,407	\$183,298
Prov. for Fed. income taxes	\$87,137	\$63,330
Net loss	\$151,270	\$119,968

*Adjusted figures.—V. 169, p. 603.

Hollingsworth & Whitney Co.—Plans Financing—

The company has been granted certain tax exemptions on the proposed new plant buildings at Mobile, Ala., by the Mobile County Revenue Board, clearing the way for a program of substantial expansion. The company plans to finance the expansion by an issue of \$5,800,000 of bonds.

CONSOLIDATED RESULTS FOR FIRST HALF OF YEAR

26 Weeks Ended July 2—	1950	1949
Net income after taxes	\$653,005	\$908,470
Common shares outstanding	450,000	450,000
Earnings per common share	\$1.28	\$1.84

James L. Madden, President, notes that during the first half of this year an additional \$2,908,032 was expended for improvements in and additions to manufacturing facilities. Of this total, \$2,571,026 was expended at Mobile as part of the expansion program of the Southern plant, with the balance used at the Northern mills.

Net current assets amounted to \$16,797,053 on July 2, 1950, with a current ratio of 6.3 to 1.—V. 170, p. 2436.

Honolulu Oil Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1950	1949
Sales of petroleum prods. & other gross operating income after deducting royalties paid	\$10,519,060	\$12,223,793
Net inc. before prov. for Fed. inc. taxes	4,135,117	5,338,342
Estimated Fed. inc. taxes	1,016,000	1,102,000
Net income	\$3,119,117	\$4,236,342
Dividends paid	1,875,486	2,344,358
Earnings per share	\$3.33	\$4.52

—V. 171, p. 2196.

Hooper (Neb.) Telephone Co.—Files With SEC—

The company on Aug. 18 filed a letter of notification with the SEC covering \$30,000 of 3½% first mortgage bonds due 1970, to be offered by Wachob Bender Corp., Omaha, Neb., who purchased the bonds at 102 for a total of \$30,600. The proceeds are to provide funds for the retirement of temporary loans.

Hope Natural Gas Co.—To Increase Capacity—

The company has applied to the Federal Power Commission for authority to construct pipeline facilities which would increase natural gas deliveries into the company's Pink Storage Area in Lewis County, W. Va.

The construction program, estimated to cost \$790,000, would include a 19½-mile, 18-inch transmission line.—V. 160, p. 11.

Houston Oil Co. of Texas (& Subs.)—Earnings—

Period Ended June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross earnings	\$4,886,889	\$4,376,702
Prof. before Fed. inc. taxes	1,484,962	1,668,256
Prov. for Fed. inc. taxes	349,000	412,890
Consol. net inc.	1,135,962	1,255,366
Com. shs. outstg.	1,098,618	1,098,618
Earns. per com. sh.	\$1.03	\$1.14

—V. 171, p. 1785.

Humble Oil & Refining Co.—Earnings—

Six Months Ended June 30—	1950	1949
Gross operating income	\$35,141,900	\$32,646,800
Net income after taxes	53,856,800	66,360,100
Dividends paid	35,951,400	35,951,400
Capital expenditures	55,055,000	68,125,900
Net income per share	\$3.00	\$3.69
Dividends per share	\$2.00	\$2.00

—V. 167, p. 2133.

Hunt Foods, Inc.—Estimated Earnings—

Consolidated net earnings for the seven months ended June 30, 1950, amounted to \$1.25 per common share based on such estimates as were set by the company earlier in the year. This is after provision for Federal income taxes at their present rate and payment of dividends on preference shares. Further, in making estimates of expenses for the current year it now appears the company was conservative. In adjusting the overprovision for expenses to actual costs at the end of the fiscal year a proportion of such adjustment would be applicable to the seven-month period, thereby increasing earnings probably as much as 25 cents to 35 cents per share. This would bring total earnings for the seven months ended June 30, 1950, to between \$1.50 and \$1.60 per common share.—V. 171, p. 1460.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	21,409,651	18,391,643
Uncollectible oper. rev.	65,714	64,496
Operating revenues	21,343,937	18,327,147
Operating expenses	15,257,072	14,669,326
Operating taxes	3,350,273	2,302,870
Net oper. income	2,736,592	1,354,951
Net after charges	2,270,488	909,151

—V. 172, p. 196.

Illinois Central RR.—Approves Equipment Program—

The directors have authorized the company to spend \$5,850,000 for 1,100 new freight cars, of which 1,000 50-ton box cars will be built in the company's Centralia, Ill., shop and bids will be asked for 100 new 70-ton covered hopper cars.

The company said that since the end of the war it has put 14,000 new freight cars in service and modernized another 4,000, which represents about 40% of its freight car fleet that has been put in modern condition in the past five years. The cost of the program has been set at about \$70,000,000, officials said. The company is seeking to purchase steel on the open market to build the 1,000 box cars.

—V. 172, p. 477.

Illinois Terminal RR.—Earnings—

July	1950	1949	1948	1947
Gross from railway	\$1,001,043	\$945,106	\$1,103,643	\$959,386
Net from railway	253,756	198,264	346,777	313,413
Net ry. oper. income	99,807	65,371	167,921	142,674
From Jan. 1—				
Gross from railway	6,585,872	6,776,381	7,401,488	6,590,202
Net from railway	1,419,413	1,467,726	2,240,803	2,088,353
Net ry. oper. income	587,956	690,905	1,075,823	950,104

—V. 172, p. 381.

Indiana Telephone Corp., Indianapolis, Ind.—Files—

The corporation on Aug. 14 filed a letter of notification with the SEC covering 3,000 shares of 4.80% cumulative preferred stock, 1950 series, to be offered at par (\$100 per share) through City Securities Corp., Indianapolis, Ind. The proceeds are to be used to pay for renewals, replacements and improvements to property and for working capital.

Industrial Stamping & Mfg. Co.—Stock Offered—

Baker, Simonds & Co. on Aug. 10 publicly offered 300,000 shares of common stock at par (\$1 per share). Of this offering, 28,000 shares thereof will be sold to certain of the officers and directors of the company and the underwriter will receive no commission thereon. The \$500,000 of first mortgage 5% bonds offered on Aug. 17 by P. W. Brooks & Co., Inc., were quickly placed.

PROCEEDS—The net proceeds to be received from the sale of the above stock and from the sale of \$500,000 of bonds (with warrants) will be used to reduce bank loans and repay other indebtedness and for additional working capital. See also V. 172, p. 664.

International Paper Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales & other income	120,194,297	97,697,619
Costs & expenses	90,649,592	78,958,057
U. S. Federal and State income taxes	8,894,948	5,668,440
Canadian & other foreign income taxes	3,177,765	2,236,624
Net profit	17,471,992	10,834,498
Earns. per com. share	\$2.42	\$1.49

*Net profit per share of \$7.50 par common stock now outstanding (after dividends on \$4 preferred stock).—V. 172, p. 664.

International Utilities Corp. (& Subs.)—Earnings—

(In Canadian Currency down to "Adjustment upon conversion to U. S. Currency")

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$2,564,449	\$1,917,298
Operating expenses	1,762,439	1,401,887
Net oper. revenues	\$802,010	\$515,411
Other income of subs.	53,205	32,348
Gross income	\$855,215	\$547,759
Prior charges of subs.	553,147	360,016
Adjust. upon conversion to U. S. currency	34,853	1,289
Other div. and int. inc.	C21,976	C730,267
Exps. taxes and interest of I. U. C.	49,286	59,358
Net income	\$239,905	\$157,363
Earnings per share on 786,109 com. shares	\$0.30	\$0.20

—V. 171, p. 2305.

International Vangor Corp., Palmer Lake, Colo.—Files

The corporation on Aug. 17 filed a letter of notification with the SEC covering 6,000 shares of capital stock (par \$50) of which 1,520 shares will be issued to incorporators, 1,000 shares will be allotted to holders of certificates of indebtedness, 3,000 shares will be offered at par, and 480 shares reserved in treasury. The proceeds are to be used to buy Angola cloth and blanket mill and to market product.

Interstate Power Co. (& Subs.)—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenue	\$3,291,295	\$3,005,864
Oper. exps. & taxes	2,444,029	2,337,893
Oper. income	\$847,266	\$667,971
Other income	6,117	8,085
Gross income	\$853,383	\$676,056
Deducts. from gross inc.	431,893	311,573
Net income	\$421,490	\$364,483
Pfd. divs.	16,319	16,319
Bal. applic. to com. stock	\$405,171	\$348,164
Divs. on com. stock	311,250	225,000
Avg. no. of com. shs. outstanding	1,872,527	1,500,000
Earns. per com. sh.	\$0.22	\$0.24

*The net income for the 12 months ended June 30, 1949, includes an estimated tax credit from reorganization of \$273,000 due to the write-off of debt discount and expense on debt paid or otherwise discharged on March 31, 1948.—V. 171, p. 2512.

Island Creek Coal Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1950	1949
Gross sales	\$19,712,498	\$25,100,790
Profit before depl. & deprec. and Fed. inc. taxes	3,695,382	5,119,614
Provision for depletion and depreciation	542,289	660,409
Profit before Federal income taxes	\$3,153,093	\$4,459,205
Provision for Federal income taxes	975,000	1,225,000
Net profit	\$2,178,093	\$2,934,205
Preferred stock dividend requirements	75,807	75,807
Divs. declared on common stock	\$1,781,594	\$1,781,594
Earns. per com. sh. outstg. (1,187,730 shs.)	\$1.77	\$2.40

—V. 170, p. 787.

Jacobs' Aircraft Engine Co.—Reacquired by Republic Industries, Inc.—

See Barium Steel Corp. above.—V. 165, p. 1591.

Jamaica Water Supply Co.—Earnings—

Period End. June 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$692,757	\$579,715
Gross inc. after taxes	268,734	141,779
Income deductions	134,901	67,069
Net profit	\$133,833	\$74,710
Common shares outstanding	150,000	100,000
Earnings per common share	\$2.14	\$1.19

—V. 172, p. 664.

Johnson & Johnson—Exchange Offer Approved—

The stockholders on July 31 approved a proposal to exchange two shares of new \$100 par 4% cumulative second preferred stock, series O, for each outstanding share of 8% cumulative preferred stock, \$100 par. The unexchanged 8% preferred stock will be retired on Sept. 13, 1950 by the payment in cash of \$215 per share plus accrued dividends. The exchange offer shall expire on Sept. 12, 1950.

Stockholders also approved a proposal to issue 32,000 shares of new series C preferred stock to carry out the exchange offer. The new preferred will bear dividends from Aug. 1 and shall be redeemable at \$115 per share. It will not be listed on any exchange.—V. 171, p. 1887.

Kansas City Southern Ry.—Equipment Trust Certificates Offered—

An offering of \$2,700,000 equipment trust certificates, series K, was made on Aug. 23 by Harris, Hall & Co. (Inc.) and associates. Awarded to the group at competitive bidding earlier the same date on a bid of 100.5699 for a 2½% coupon, the certificates were reoffered, subject to approval of the Interstate Commerce Commission, at prices to yield from 1.50% for those due Sept. 1, 1951 to 2.60% for the Sept. 1, 1965 maturity. The group manager stated that the issue was well received.

Four other bids, each naming a 2½% coupon, were received, viz.: Lee Higginson Corp., 100.51; Halsey, Stuart & Co. Inc., 100.39; Salomon Bros. & Hutzler, 100.375; and Harriman Ripley & Co., Inc., 100.305.

Associated in the offering are: Blair, Rollins & Co., Inc.; Equitable Securities Corp.; New York Hanseatic Corp.; and the Illinois Co.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End. July 31—	1950—Month—1949	1950—7 Mos.—1949
Railway oper. revenue	\$3,131,718	\$3,047,811
Net rev. from ry. oper.	1,322,474	1,276,172
Net ry. oper. income	646,355	664,713

—V. 172, p. 664.

Kansas Gas & Electric Co.—Earnings—

Period End. July 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,194,380	\$1,114,909
Oper. exps. and taxes	862,731	833,877
Net oper. revenues	\$331,649	\$281,032
Other income (net)	1,445	111
Gross income	\$333,094	\$281,143
Int. and other deducts. (net)	67,498	53,467
Net income	\$265,596	\$227,676
Pfd. stock dividend requirements for the period	478,786	520,786
Balance	\$2,427,127	\$1,843,715

—V. 172, p. 11.

Kroger Co.—Sales for August 16.4% Higher—

Per. End. Aug. 12— 1950—4 Weeks—1949 1950—32 Weeks—1949

Sales \$67,122,474 \$57,681,585 \$513,940,687 \$499,168,339

The average number of Kroger stores in operation during the four-week period ended Aug. 12, 1950, was 2,109, compared with 2,251 stores during the 1949 similar period.—V. 172, p. 381.

Laclede Gas Co.—Conversion of Debentures—

The company recently announced that at the close of the conversion period Aug. 14, \$3,450,000 of 4½% sinking fund convertible debentures, due March 15, 1963, of Laclede Gas Light Co., predecessor company, had been converted into common stock and the remaining \$3,745,300 of debentures were subject to redemption on Aug. 14 at 102½ and interest. As of the latter date, the company had outstanding 3,039,860 common shares.

COMPARATIVE STATEMENT OF EARNINGS

12 Mos. Ended June 30—	1950	1949
Operating revenues	\$20,168,209	\$15,767,009
Operating expenses and taxes	16,252,082	12,088,175
Operating income	\$3,916,127	\$3,688,804
Other income	7,828	15,508
Gross income	\$3,923,955	\$3,704,402
Deductions from gross income	1,480,539	1,466,656
Net income	\$2,443,416	\$2,241,746
No. of shares outstanding	2,487,812	2,433,684
Earnings per share	\$0.98	\$0.92

—V. 172, p. 292.

Lamson & Sessions Co.—Earnings—

6 Months Ended June 30—	1950	1949
Net sales	\$12,068,767	\$10,432,629
Profit before income taxes	1,358,082	939,123
Provision for Fed. and State income taxes (est.)	530,000	362,000
Net earnings	\$828,082	\$577,123
Preferred dividends	11,060	12,915
Common dividends	186,873	186,873
Earnings per common share	\$2.62	\$1.91
Net asset value per common share	\$33.97	\$30.46

—V. 171, p. 558.

Lead Zone Mining Co., Boise, Ida.—Files With SEC—

The company on Aug. 14 filed a letter of notification with the SEC covering 900,000 shares of capital stock (par 25 cents), of which 500,000 shares will be exchanged for lease on mining claims and the remainder sold to the public at par, without underwriting. The proceeds are to acquire mining property and develop mines.

Lehigh & New England RR.—Tenders Sought—

The Tradesmen National Bank & Trust Co., trustee, 1630 Walnut Street, Philadelphia 2, Pa., will until 3 p.m., Sept. 18, receive sealed proposals for the sale to it, as of Oct. 1, 1950, at prices not exceeding 101¾% and interest, of as many first mortgage bonds, 3% series B, due Nov. 1, 1975, as \$82,384 will purchase, whether offered by the Lehigh & New England RR. Co. or by others.—V. 172, p. 381.

Libbey-Owens-Ford Glass Co.—Stock Split Voted—

A two-for-one stock split of capital shares of this company was approved with only a 1.2% dissenting vote at a special meeting of shareholders on Aug. 23. The split became effective upon the filing of the amended articles of incorporation in the office of the Secretary of State of Ohio on Aug. 25.

The directors at a later meeting declared a dividend of \$1 per share on the new shares payable Sept. 11 to holders of record Sept. 1. For each old share represented by certificates standing in a shareholder's name as of the close of business on Sept. 1 such shareholder will

receive a dividend on two of the new shares. On March 10 and June 10 the company paid \$1 dividends on the old stock. Record-breaking earnings of \$15,063,850 for the first half of 1950 amounted to \$2.94 a share on the basis of the new shares.

When the new shares are distributed to the nearly 19,000 shareholders there will be 5,128,476 shares outstanding with total capital value of \$51,284,760.

Along with the two-for-one split, the shareholders approved an increase in authorized number of shares from 3,500,000 to 10,000,000 with par value of \$10 each.—V. 172, p. 292.

Louisiana State Rice Milling Co., Inc.—Stock Dividend

The company's charter was amended on June 1 increasing the authorized \$10 par common stock from 35,000 to 300,000 shares to provide for the payment of a stock dividend of four shares for each share outstanding. This increased the outstanding shares from 32,752 to 163,760.—V. 120, p. 2557.

Lukens Steel Co.—Sells Brooke Stock—

See E. & G. Brooke Iron Co. above.—V. 170, p. 1701.

Meyer-Bridges Co.—Calls Debentures—

This company will call for redemption on Nov. 1, 1950, all of its outstanding 4% sinking fund debentures due Nov. 1, 1960 at 101. Immediate payment of the redemption price (plus interest to date of payment) will be made at the United States Trust Co., Louisville, Ky.

Michigan Bell Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949		
Operating revenues	\$11,957,807	\$10,442,315	\$67,876,046	\$62,888,152
Uncollectible oper. rev.	41,163	48,344	258,447	265,507

Operating revenues	\$11,916,644	\$10,393,971	\$67,617,599	\$62,622,645
Operating expenses	8,708,328	8,585,104	50,924,274	50,736,437
Operating taxes	1,546,848	1,139,039	8,235,803	6,008,913

Net operating income	\$1,661,468	\$889,828	\$8,457,522	\$5,877,295
Net after charges	1,452,646	640,074	7,252,007	4,432,230

—V. 172, p. 292.

Michigan Consolidated Gas Co.—Bank Loans—

The company has received SEC authorization to enter into a credit agreement with seven banks pursuant to which borrowings may be made from time to time on demand prior to Dec. 31, 1950, in the aggregating maximum amount of \$25,000,000.

The borrowings will be represented by 2½% notes maturing Feb. 20, 1951, and the funds are to be used to finance in part the construction requirements of the company, estimated at \$51,000,000 during the years 1950 and 1951. As soon as practicable and prior to the maturity of the notes, it is proposed to consummate a permanent financing program which it is contemplated, will provide for the elimination of the notes and will include the issuance and sale, during 1950, of \$20,000,000 of first mortgage bonds and \$6,000,000 of common stock.—V. 172, p. 572.

Middletown & Royalton Water Co., Middletown, Pa.—

Bonds and Stock Offered—Blair F. Claybaugh & Co. on Aug. 14 publicly offered \$20,000 of 5% refunding and improvement mortgage bonds at 100 and 1,000 shares of 5½% cumulative preferred stock at par (\$50 per share).

The bonds are subject to redemption, all or in part at 103½, to Dec. 31, 1954; thereafter and to Dec. 31, 1959, at 102; and thereafter to maturity, at 100; together with accrued interest in each case.

The preferred stock is redeemable and callable at any time, on any dividend payment date, at \$52.50 per share during the first five years from date of issue; thereafter the redemption price shall decrease 25 cents per share during each subsequent five years until such time as the redemption price shall decrease to \$50 per share. Accrued dividends will be paid in each case.

PROCEEDS—The net proceeds are to be used to pay for capital additions and improvements.

CAPITALIZATION—Prior to the offering of the above securities, the company as of June 30, 1950, had outstanding \$150,000 of first mortgage 4% bonds due Dec. 1, 1959, \$75,000 of refunding and improvement mortgage 5% bonds due Jan. 1, 1953, and 992 authorized and outstanding shares of common stock, par \$50 each.—V. 172, p. 572.

Mid-Valley Pipeline Co.—New President—

Edward F. Morrill has been elected President, succeeding William C. Kinsolving, who has been elected Chairman of the Board. Mr. Morrill has been a Vice-President since the organization of the company in August, 1949, by Sun Oil Co. and Standard Oil Co. (Ohio), the joint owners.—V. 170, p. 984.

Miles Laboratories, Inc., Elkhart, Ind.—Files—

A letter of notification was filed with the SEC on Aug. 14 covering 5,000 shares of common stock (par \$2) to be offered through Albert McGann Securities Co., Inc., South Bend, Ind. The proceeds will go to selling stockholders.—V. 172, p. 109.

Mineral Mountain Mining & Milling Co., Tempe, Ariz.—Files With SEC—

The company on Aug. 17 filed a letter of notification with the SEC covering 50,000 shares of common stock (no par), to be offered at \$1 per share through Albert A. Tormohlen, 601 Tyler St., Tempe, Ariz., and Fred C. Boyse, 411 Mill Ave., Tempe. The proceeds are for mining and milling equipment and operating capital.

Minnesota Power & Light Co.—Definitive Bonds Ready

The Irving Trust Co., as trustee, is prepared to deliver definitive first mortgage bonds, 3½% series due 1979, in exchange for the temporary bonds now outstanding.—V. 172, p. 292.

Minute Maid Corp.—Sales Up 135%—

Eight Months Ended June 30—	1950	1949
Sales	\$14,488,033	\$6,168,006

John M. Fox, President, further announced: "Current monthly sales are approximately \$3,000,000 and we anticipate that the total sales for the fiscal year ending Oct. 31, 1950 will exceed \$25,000,000."

"It is the aim of the board of directors to initiate dividend payments on the common stock at the earliest possible date consistent with the financial stability of the company. In the light of the present unsatisfactory situation in the market for the company's securities, the possibility of obtaining more equity funds for expansion and additional working capital appears most uncertain in the foreseeable future. Therefore, it is probable that the company will need to retain all of its earnings for this fiscal year for the operation of the business at anticipatory higher levels of volume."—V. 171, p. 1699.

National Tea Co.—Sales Increased 23.45%—

Per. End. Aug. 12—	1950—4 Weeks—1949	1950—32 Weeks—1949		
Sales	\$24,620,623	\$19,943,769	\$185,837,411	\$165,418,275

The number of stores in operation at Aug. 12, 1950, was 635, compared with 661 stores a year before.—V. 172, p. 382.

Nesco, Inc.—Expedites Blitz Can Output—

Production of "blitz cans"—the five-gallon gasoline containers familiar to GI's the world over—will be put in high gear at the company's plant at Granite City, Ill., according to an announcement by William P. Howlett, Executive Vice-President.

The company completed an order for 332,000 of the containers early in July and will begin production on another contract for 539,000 late this month, Mr. Howlett said. Total value of the two orders is in excess of \$1,700,000. The company plans to deliver the cans as fast as the Quartermaster Corps will accept them and will produce approximately 150,000 per month.—V. 172, p. 13.

New England Electric System—Sale of Fall River Electric Light Holdings Approved—

See Eastern Utilities Associates above.—V. 172, p. 478.

New York Observer Corp., New York, N. Y.—Files—

The corporation on Aug. 18 filed a letter of notification with the SEC covering 10,000 shares of class A stock to be offered at par (\$10 per share), without underwriting. The officers and directors of the company will supervise distribution of the shares. The proceeds will be used for working capital.

Niagara Hudson Power Corp.—Seeks SEC Approval—

This Corp. has made application to the SEC for an order approving certain additional and final steps, pursuant to its dissolution plan, to consummate the disposition of its remaining assets and its eventual dissolution, and in connection therewith to make provision for its liabilities.

Interested persons have been given until Sept. 6 to request a hearing. See also V. 172, p. 665.

Normac, Inc., Huntington Park, Calif.—Files With SEC

The corporation on Aug. 16 filed a letter of notification with the SEC covering \$33,700 of 5% convertible notes (convertible at rate of \$100 of notes for one share of \$100 par common stock). The notes are to be offered in denominations of \$100 each, without underwriting. The proceeds are for working capital.

North American Car Corp.—Financing Planned—

The company reports that in view of its extensive car rebuilding program, the directors have authorized the officers in their discretion to negotiate with the underwriters for distribution of not to exceed 40,000 shares of \$10 par common stock.

Conversion Rate Changed—

As a result of the two-for-one split-up approved by the stockholders on Aug. 1, prices at which the no par \$2 cumulative convertible preferred stock are convertible into common stock have been changed, effective Aug. 2, to \$20 per share if converted prior to July 1, 1952, and to \$25 per share if converted thereafter.—V. 172, p. 479.

North American Utility Securities Corp.—SEC Asks Modification of Plan—

The SEC's Division of Public Utilities has filed an advisory report with the Commission recommending that the plan for dissolution of this corporation be disapproved unless modified to accord participation to public holders of its common stock.

The plan was filed by The North American Co., the parent, which owns all of the outstanding preferred stock of the securities corporation together with 376,151 shares of its common, the balance of the common, 90,397 shares, being held by the public. Under the plan as filed, all assets remaining after the payment of the existing liabilities of NAUSCORP, in an amount up to the dissolution preference of the preferred stock (equivalent to its \$100 per share dissolution preference plus \$56.50 dividend arrears), would be distributed to North American owners of the preferred stock. Since the assets of NAUSCORP are insufficient, by a wide margin, to cover the claims in liquidation of the preferred stock, no assets would remain for distribution under the plan to common stockholders.—V. 163, p. 1032.

Northern Natural Gas Co.—Proposed Purchase—

This company and Independent Natural Gas Co., of Pampa, Texas, have filed a joint application with the Federal Power Commission seeking authorization for independent to sell, and for Northern to acquire, a compressor station in Gray County, Texas, and a 21-mile pipeline extending from the station to a connection with Northern's facilities in Carson County, Texas.

Independent uses the facilities exclusively for the purpose of supplying natural gas to Northern, the application states, and the proposed transaction would not result in any termination of service rendered. Northern would pay \$229,200 for the facilities.—V. 171, p. 2513.

Northwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949		
Operating revenues	\$9,705,925	\$8,686,770	\$56,268,853	\$51,221,125
Uncollectible oper. rev.	25,821	17,731	140,589	114,436

Operating revenues	\$9,680,104	\$8,669,039	\$56,128,264	\$51,106,689
Operating expenses	7,129,177	6,554,792	42,036,103	39,108,625
Operating taxes	1,286,614	1,099,835	7,259,354	6,395,612

Net oper. income	\$1,264,313	\$974,412	\$6,832,807	\$5,602,452
Net after charges	1,032,167	816,374	5,661,475	4,554,116

—V. 172, p. 329.

Norwalk Tire & Rubber Co.—Distribution—

The Sterling National Bank & Trust Co., as agent for Wallace W. De Laney, trustee, announced it is prepared to make an 80% cash distribution upon surrender of the Norwalk company's 4% debentures.—V. 172, p. 573.

Ohio Associated Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949		
Operating revenues	\$333,132	\$303,047	\$1,900,163	\$1,774,878
Uncollectible oper. rev.	712	825	4,195	4,906

Operating revenues	\$332,420	\$302,222	\$1,895,968	\$1,769,972
Operating expenses	280,537	232,230	1,641,967	1,333,119
Operating taxes	25,192	35,773	144,735	215,507

Net oper. income	\$26,691	\$34,219	\$109,266	\$221,346
Net after charges	4,061	22,390	4,407	148,821

—V. 172, p. 479.

Otis Elevator Co.—To Redeem Preferred Stock—

The directors on Aug. 23 voted to redeem on Oct. 1, next, all the outstanding 94,210 shares of \$4 preferred stock of \$62.50 par value, at the redemption price of 107 per share. The Bankers Trust Co., 16 Wall Street, New York City, has been named as the redemption agent.—V. 171, p. 1571.

Oxygen Products Co., Atlanta, Ga.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 2,500 shares of capital stock (par \$10), of which 1,234 shares are to be offered for subscription by present stockholders at par and 1,266 shares are to be publicly offered at \$12.50 per share, without underwriting. The proceeds are for operating capital.

Pabco Products, Inc.—Proposed New Name—

See Paraffine Companies, Inc. below.

Pacific Coast Co.—Sells Part of Property—

The company has sold six piers and various of its warehouse facilities on the Seattle (Wash.) waterfront to the Port of Seattle for \$1,800,000.

The company offered to accept \$1,800,000 in 3% Port of Seattle revenue bonds which will be repayable solely from earnings of the property. The company will lease back some of the facilities, and the remainder will be leased to other tenants.—V. 171, p. 2100.

Pacific Mutual Life Insurance Co.—Mutualization Opposed—

According to recent press reports, the proposal to mutualize this company is being opposed by several stockholders of the old Pacific Mutual Life Insurance Co. of California (which ceased operation in 1936) which are represented by a stockholders' committee headed by W. H. Hughes of Wagenseller & Durst, Inc., investment bankers, of Los Angeles, Calif.

Mr. Hughes said that the committee intends to present a plan for privately raising money needed to pay off benefits due under the old non-cancellable health policies and that in this way the stockholders could re-acquire control of the company. A syndicate of four or five eastern investment banking houses, headed by Union Securities Corp., New York, would supply capital necessary, according to the reports. This, local estimates in San Francisco and Los Angeles, Calif., would be approximately \$15,000,000.

Mr. Hughes said that the committee now represents about 61% of the 508,000 shares of the old company stock.

Offer Made for Stock—

The American National Insurance Co., of Galveston, Texas, has offered to purchase all the stock of the new Pacific Mutual Life Insurance Co. from the California Insurance Commissioner W. K. Downey, conservator and liquidator of the old Pacific company, for \$3,000,000 cash payable upon acceptance and approval of the offer. American National would agree to apply all funds of Pacific Mutual available for its general corporate purposes toward the full restoration of the non-cancellable policy benefits for a period of seven years or until the benefits have been thoroughly restored, whichever event shall occur first.

American National would agree that if at the expiration of the seven years, the non-cancellable benefits have not been thoroughly restored, to contribute cash in such an amount, excluding the \$3,000,000, as will be required fully to restore the benefits.

American National would have the right at any time after the non-cancellable benefits have been fully restored to reinsure all the policies of Pacific Mutual in the American National.—V. 169, p. 1490.

Pacific Petroleum, Ltd.—Stock Option, etc.—

The company has obtained a new registration under the British Columbia Securities Act covering the right to sell 1,040,000 treasury shares. This includes 900,000 shares to be taken up by Eastman, Dillon & Co., New York, 100,000 shares to be sold pursuant to an option agreement and 40,000 shares to be sold to certain employees at \$5 per share.—V. 172, p. 479.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949		
Operating revenues	\$35,346,554	\$32,026,820	\$205,319,861	\$184,191,238
Uncollectible oper. rev.	107,184	144,619	699,323	779,517

Operating revenues	\$35,239,370	\$31,882,201	\$204,620,538	\$183,411,721
Operating expenses	24,207,894	24,728,994	148,246,524	146,485,967
Operating taxes	5,452,658	3,524,281	28,938,593	19,238,520

Net oper. income	5,578,818	3,628,926	27,435,421	17,687,234
Net after charges	4,734,932	2,704,310	21,517,584	11,947,360

—V. 172, p. 573.

Packard Motor Car Co.—Unveils New Models—

This company on Aug. 23 unveiled three new 1951 models, daringly styled in functional design and featuring a new line-up of power with Packard Thunderbolt engines offering the highest compression ratio in the industry for full-size passenger cars.

The Packard Patrician "400" is the most luxurious of the 1951 line with distinctive chrome appointments; the Packard "300" has wrap-around rear windows and "Fashion Forum" interiors; while the new Packard "200" features low-to-the-road styling. Ultramatic Drive is standard equipment in the "400" and optional at extra cost in the "300" and "200" models.

The "200" will be available in seven body styles, including both soft-top and hard-top convertibles.

The Patrician "400" and "300" are on a 127-inch wheelbase, while the "200" models have a longer 122-inch wheelbase.

Hugh J. Ferry, President, announced that "the company's new 1951 cars represent a \$15,000,000 investment in engineering and tooling."—V. 172, p. 110.

Paraffine Companies, Inc.—To Change Name—

The stockholders will vote Sept. 26 on a proposal to change the name of this company to Pabco Products, Inc. The trade name "Pabco Products" has become known throughout the world, the management points out, and there is no direct connection or similarity between the names Pabco and Paraffine—the latter usually inferring operations relating primarily to the oil industry.—V. 170, p. 1400.

Penroad Corp.—Stock Sale Affirmed—

The ICC on Aug. 11 affirmed its May 3, 1950, order approving the sale by the company of the Detroit, Toledo & Ironton RR. Co. stock to the Pennsylvania Co. and Washburn RR. Co., affiliates of the Pennsylvania RR. Co. The order rejected pleas of the New York Central RR. Co., New York, Chicago & St. Louis RR. Co., Baltimore & Ohio RR. Co., and Akron, Canton & Youngstown RR. Co. that they be allowed to share in the control of the Detroit, Toledo & Ironton RR.

The Commission also rejected the request of the New York Central that it be permitted to participate with the Pennsylvania Co. and the Erie Railroad Co. in the control of the Springfield Suburban RR. Co.—V. 171, p. 363.

Pennsylvania RR.—Bids on Equipments—

The company will receive bids until noon (EDT) on Sept. 12 for \$10,005,000 of equipment trust certificates, series Z, to mature annually April 1, 1951 to April 1, 1965. This offering will constitute the second instalment of a total issue for \$20,115,000. The initial instalment for \$10,110,000 was sold at competitive bidding last April. The equipment involved in the trust will have an estimated cost of not less than \$25,143,750.—V. 172 p. 479.

Pepperell Mfg. Co.—Two Directors Recommended—

The directors have recommended to the stockholders that Thomas H. West, II, President of Draper Corp., and Carl J. Gilbert, Treasurer of Gillette Safety Razor Co., be added to the board of directors at the annual meeting to be held Sept. 14, 1950.—V. 170, p. 2133.

Petroleum Royalties Co., Tulsa, Okla.—Sale, etc.—

Pursuant to order of the District Court of Tulsa County, Okla., the shareholders were advised that all of the assets of this company and/or Petroleum Royalties, Ltd., exclusive of cash on hand and due to the Trust Estate, were sold to Toklan Royalty Corp. at public sale confirmed by the said Court on June 27, 1950. The sale price was \$308,433, which is equivalent to 14.09¢ cents for each issued and outstanding share of Petroleum Royalties Co.

Under the terms of the sale, shareholders of Petroleum Royalties Co. have the optional right to claim and receive shares of the common stock of Toklan Royalty Corp., at \$2.50 per share, in lieu of their distributive proportion of the above stated proceeds of the sale. This option is limited to the amount of full shares of Toklan stock which the distributive proportion of the sale proceeds will purchase at \$2.50 per share. No fractional shares will be issued.

The option to claim Toklan stock must be exercised on or before Aug. 30, 1950.

Regardless of whether or not stockholders elect to claim Toklan Royalty Corp. shares, they will receive in addition to their distributive share of the sale price paid by Toklan Royalty Corp., their distributive share of the cash on hand and due to the trust estate (the amount of which, according to the supplemental appraiser's report, is \$265,946) after there has been paid therefrom the trustees' fees, attorneys' fees, and other expenses allowed by the Court.

In the event that stockholders shall elect to exercise their option to claim Toklan shares, there will be deducted from their distributive share of the above stated cash sales price the greatest amount of full Toklan shares which can be purchased at the rate of \$2.50 per share, and the remainder of their said distributive share will be paid to them in cash.—V. 132, p. 3164.

Pheoil Manufacturing Co., Chicago—Registers With Securities and Exchange Commission—

A registration statement was filed with the SEC by this company on Aug. 23 covering 112,500 shares of its outstanding common stock (par value \$4 per share).

The stock is to be offered for public sale by four present holders thereof (selling stockholders). Blunt Ellis & Simons of Chicago is named as the principal underwriter.

No part of the proceeds from the sale of the stock is to be received by the company from the underwriters. However, \$650,000 of the net proceeds will be used to pay in full the debt to the company represented by a loan of that amount made on Nov. 26, 1946, to the co-executors of the will of Mason Phelps, for which 45,000 shares now being sold were pledged as security. The company

Philadelphia Co.—To Retire Preferred Stock—

See Standard Gas & Electric Co. below.—V. 172, p. 111.

Philco Corp.—Earnings Up Sharply—

Six Months Ended June 30—	1950	1949
Sales	147,012,000	103,267,000
Earnings before taxes	12,050,000	2,418,000
Taxes	5,378,000	420,000
Net earnings	6,672,000	1,998,000
Preferred dividend requirements	187,500	187,500
Earnings balance for common shares	6,484,500	1,810,500
Common shares outstanding	1,678,779	1,678,779
Earnings per common share	\$3.86	\$1.08

In the second quarter of 1950, sales were \$67,525,000 and earnings were \$2,593,000 or \$1.49 per common share after preferred dividends.—V. 171, p. 363.

Phillips Petroleum Co.—Frank Phillips Dies—

Frank Phillips, Honorary Director and Honorary Chairman, died on Aug. 23 in Atlantic City, N. J., at the age of 76, after a brief illness.—V. 171, p. 2403.

Pillsbury Mills, Inc.—Partial Redemption—

This company will redeem on Oct. 16, next, 2,211 shares of its 4% cumulative preferred stock at \$100 per share. Shares are to be drawn from stock of record Sept. 7, 1950.—V. 170, p. 1086.

Portland General Electric Co.—Earnings—

Period End. June 30—	1950—6 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$11,770,401	\$10,297,689
Operating expenses	8,867,993	8,105,838
Operating revenue deduc.	2,902,408	2,191,851
Other income (net)	98,780	83,766
Gross income	\$3,001,188	\$2,275,617
Int. & other deduc.	1,055,588	1,081,060
Net income	\$1,945,688	\$1,194,557
Add—Restoration of net inc. approp. in prior years		225,000
Bal. to earned surp.	\$1,945,688	\$1,194,557
Net inc. per share	\$1.56	\$1.20

Printz-Biederman Co., Cleveland, O.—Filed With SEC

The company on Aug. 16 filed a letter of notification with the SEC covering \$100,000 of 3% first mortgage bonds to be issued in denominations of \$500 each, without underwriting. The proceeds are to build a factory for Bardstown Industries, Inc., a non-profit Kentucky corporation.—V. 146, p. 607.

Public Service Co. of Colorado—Preferred Stock Privately Placed—The company has placed privately with 23 institutional investors \$10,000,000 of new preferred stock. This transaction was arranged by First Boston Corp., Blyth & Co., Inc., and Smith, Barney & Co.

The company's original financing plan also contemplated sale of \$7,000,000 convertible debentures, in addition to the preferred stock but this has been abandoned. An official of the company said that the funds from the preferred will be sufficient to carry construction through the first quarter of next year. He explained that the company probably will need \$19,000,000 of additional financing for its 1951-52 program.

The Colorado P. U. Commission has authorized the company to place privately 100,000 shares of 4.20% cumulative preferred stock, par \$100.—V. 172, p. 480.

Public Service Co. of New Hampshire—Financing—

The company has requested SEC authorization to issue or renew, from time to time, up to Dec. 31, 1950, notes having a maturity of nine months or less up to a maximum amount of \$6,500,000 at any time outstanding (including notes outstanding as of July 31, 1950, in the amount of \$2,600,000).

The borrowings will represent temporary financing of construction expenditures during the remainder of 1950. The company expresses the desire to refund the short-term notes principally through the issue and sale of common stock; however, the company states that under abnormal conditions it may be necessary to refinance with other types of securities.

The SEC has given interested persons until Aug. 28, 1950, to request a hearing upon the application.—V. 172, p. 111.

Quaker City Fire & Marine Insurance Co.—Files—

The company on Aug. 21 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$20) to be offered to stockholders of record Oct. 20, 1950 at \$25 per share on the basis of one new share for each four shares held. Rights are to expire on Dec. 4, 1950.

Any unsubscribed shares are to be offered publicly through Burton, Cluett & Dana, 120 Broadway, New York, at a price to net the company not less than \$25 per share. The proceeds are to be used for working capital.

Quarterly Distribution Shares, Inc., Kansas City, Kan.—Registers With SEC—

This investment company on Aug. 23 filed a registration statement with the SEC covering 100,000 common shares, no par value. Bonds, Inc., will act as distributor.—V. 172, p. 665.

Radio Corp. of America—Private Financing—

In connection with the recent announcement that this corporation has completed negotiations through Lehman Brothers to sell privately an additional \$40,000,000 of 3% notes due May 1, 1974 to institutional investors, it is stated that \$20,000,000 of the notes are to be purchased prior to June 30, 1951, and the remaining \$20,000,000 at any time prior to Dec. 31, 1951. The proceeds are to be used for working capital and for expanded business requirements.

The above \$40,000,000 of notes is in addition to the arrangement in May, 1949, to sell privately \$60,000,000 of notes, of which \$40,000,000 were placed at that time. The remaining \$20,000,000 were not sold before the year end. See also V. 172, p. 574.

New Advances in RCA Color Television System Disclosed—

Recent advances in the development of tubes and receivers by the Radio Corporation of America for use in its all-electronic color television system were disclosed recently by Dr. C. B. Jolliffe, Executive Vice President in Charge of RCA Laboratories.

Dr. Jolliffe said that research work on the RCA color tubes has now reached a point where receivers utilizing these tubes can produce color pictures of increased brightness and of substantially the same resolution and stability as pictures produced on standard black-and-white receivers.

Construction and tests of the experimental tri-color tubes to date, he declared, have given RCA information that will make it possible to continue to improve the tubes and to adapt them to mass production. Dr. Jolliffe said that work is in progress on several types of studio and field cameras, including improvements on cameras of the type now in use at station WNBW of the National Broadcasting Company in Washington, which is cooperating with RCA in field testing.—V. 172, p. 574.

Reliance Electric & Engineering Co.—To Redeem Preferred Stock—

The company on Aug. 23 announced it is calling its \$2.10 convertible preferred stock for redemption Sept. 27, 1950, at \$53.25 plus a dividend of 34 cents per share accrued from Aug. 1. A total of 25,532

shares of an original issue of 30,000 shares were outstanding at April 30.

Holders of the preferred shares have the right until Sept. 22 to convert their stock into shares of common stock at the conversion price of \$36 per share. Of the common stock, listed on the New York Curb Exchange and the Midwest Stock Exchange, 200,000 shares of an authorized 350,000 shares are now outstanding.—V. 172, p. 13.

Republic Steel Corp.—To Enlarge Plant—

The corporation will enlarge an open hearth furnace at its Buffalo District steel plant to gain an additional 100 tons per heat, the company announced earlier this month.

At the present time, the Buffalo plant has four 200-ton and five 100-ton furnaces. The furnace to be enlarged is one of the latter. The reconstruction of the furnace will provide an estimated annual increase of 60,000 tons of steel.

Proposed installation of a 125,000 cu. ft. per minute turbo blower at the Cleveland No. 5 blast furnace was also announced. It is estimated that operation of the furnace with the new additional blowing equipment will produce more than 5,000 additional tons of pig iron per month.—V. 172, p. 574.

Rhineland (Wis.) Telephone Co.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), first to present stockholders and then to public, without any underwriting. The proceeds are to be used to pay for plant improvements and expansion.

Riegel Textile Corp.—Changes in Personnel—

G. H. Emory has been appointed President, and William Berry as Executive Vice-President.—V. 168, p. 51.

Rochester Telephone Corp.—June Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$1,019,357	\$908,848
Uncollectible oper. rev.	1,793	1,600
Operating revenues	\$1,017,564	\$907,248
Operating expenses	684,620	706,791
Operating taxes	175,021	111,852
Net oper. income	\$157,923	\$88,605
Net after charges	106,733	43,886

Ryerson & Haynes, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 15 covering 5,000 shares of common stock (par \$1) to be offered at \$13.87 1/2 per share, without underwriting. The proceeds are to go to Glenn M. Brown and T. D. Benson, officers of the company.—V. 172, p. 480.

San Juan Mining & Developing Co.—Files—

The company on Aug. 15 filed a letter of notification with the SEC covering 131,250 shares of common stock "offered as payment covering rental of mining equipment (amount of indebtedness is \$1,575), and the number of shares to be transferred is calculated on the basis of 1.2 cents per share." No underwriting is involved.—V. 172, p. 480.

(F. & M.) Schaefer Brewing Co., Brooklyn, N. Y.—Acquisition—

This company, it was announced on Aug. 23, will purchase in about a week or two Beverwyck Breweries, Inc., Albany, N. Y.—V. 162, p. 1400.

Schenectady Railway Co.—Dissolution Sought—

At a hearing held Aug. 11 before Federal Judge S. W. Brennan, the Mohawk National Bank, of Schenectady; the Public National Bank & Trust Co., of New York, and the RFC, creditors to the extent of a total of \$664,772, asked the court for the foreclosure and liquidation of the company, stating that the current assets did not equal this amount and that the company was continuing to lose \$16,000 a month. The move is opposed by a group of stockholders and the City of Schenectady.

A. F. Geiler reports that his term of office as President ceased when the company entered reorganization.—V. 157, p. 1092.

Schenley Industries, Inc.—Common Stock Split Voted

The stockholders on Aug. 22 approved a proposal to increase by 25% the number of shares of common stock outstanding.

Under the plan, five shares of common stock will be issued for each four shares presently outstanding. There now will be 4,500,000 shares of common stock of \$1.40 par value outstanding. Formerly, the corporation had 3,600,000 shares of common stock of \$1.75 par value outstanding.

The directors had voted on June 27 a dividend of 50 cents per share, payable Aug. 31, 1950, to stockholders of record on Aug. 28, 1950. This dividend accordingly will be paid upon the increased number of shares.—V. 172, p. 665.

Schick, Inc.—Introduces New Electric Shaver—

Marking its 20th year in the electric shaving industry, the industry which it founded in 1930 with the introduction of the first Schick Electric Shaver, this corporation on Aug. 8 announced the creation of its new Schick "20."

A button switch starts and stops the motor, a real rotary motor that is the most powerful that Schick has ever built. The new Hi-Velocity shearing head has higher speed with a longer cutter thrust for quicker, easier shaving. An exclusive combing edge guides the whiskers into slots, while an interceptor bar makes them stand up for close cropping.

The new Schick "20" will retail for \$24.50, including case and cord. Other Schick models, including the "Super" at \$22.50 and the "Colonel" at \$17.50, will be continued in the line.—V. 167, p. 656.

Scott Radio Laboratories, Inc.—Sales Gain—

First quarter sales will amount to about 80% of total sales in the fiscal year 1949-50, according to John S. Meck, President.

Sales for the June-August quarter will probably exceed \$500,000, Mr. Meck said. Total sales for the previous year were \$604,900.

Gross profit for the June-August quarter is expected to reach \$40,000, he estimated. Sales by months were \$79,000 in June, \$156,000 in July and an expected \$300,000 in August.—V. 171, p. 1788.

Sentinel Radio Corp.—Stockholders Approve Mortgage

The stockholders on Aug. 1 authorized the issuance of an additional \$255,000 of first mortgage sinking fund 4 1/4% bonds, due Sept. 1, 1957, and the execution of a \$825,000 chattel mortgage on television signal transmitting equipment used for testing as additional security for the entire \$825,000 bond to be outstanding.

The new bonds are to be sold to the holders of the outstanding \$600,000 of first mortgage sinking fund 4 1/4% bonds, Modern Woodmen of America and The Aid Association for Lutherans, at par.

The proceeds would be used to reimburse the treasury for expansion expenditures and for the purchase of testing equipment. The balance would be added to the working capital.—V. 171, p. 1788.

Snoose Mining Co., Hailey, Ida.—Stock Offered—

The company recently offered its stockholders the privilege to subscribe until July 31, 1950, for 250,000 additional shares of capital stock at par (25 cents per share). Thereafter, the unsubscribed shares were offered to the general public at the same price through E. W. McRoberts & Co., Twin Falls, Idaho.

The proceeds are to be used in the further development of the mines properties.

The company recently authorized the increase of the outstanding capital stock from 1,750,000 shares to 2,000,000 shares. Its property consists of 15 claims in the Mineral Hill Mining District, 2 1/2 miles from Hailey, Idaho.—V. 172, p. 481.

Southern Calif. Petroleum Corp.—Stock Subscriptions

Of the 61,856 shares of common stock offered to common stockholders of record Feb. 7, 1950, at \$3.75 per share on the basis of one share for each three shares held with rights expiring on Feb. 27, 1950, the company in February and March, 1950, sold to holders of subscription warrants and to others 5,137 common shares at said price. The remaining rights were cancelled (see V. 171, p. 1395).—V. 171, p. 2348.

Southwestern Associated Telephone Co.—Earnings—

Period End. June 30—	1950—Month—1949	1950—6 Mos.—1949
Operating revenues	\$646,974	\$457,330
Uncollectible oper. rev.	2,725	2,000
Operating revenues	\$644,249	\$455,330
Operating expenses	451,435	353,249
Operating taxes	82,782	47,255
Net operating income	\$110,032	\$54,826
Net after charges	84,885	38,899

—V. 172, p. 199.

Southwestern Development Co.—Seeks Bank Loan—

This company has applied to the SEC for authorization to borrow \$2,750,000 from Guaranty Trust Co. of New York on its 2 1/2% promissory notes, and to loan \$400,000, \$650,000, and \$1,700,000 to the following subsidiaries, respectively, on their five-year 2 1/2% promissory notes: Amarillo Gas Co., Amarillo Oil Co., and West Texas Gas Co. The subsidiaries will use the funds for enlargements and extensions of their natural gas facilities, to provide working capital, and for other corporate purposes.

The SEC has given interested persons until Aug. 30, 1950, to request a hearing upon the application.—V. 169, p. 2148.

Standard Gas & Electric Co.—Hearing on Plan—

The SEC announced on Aug. 21 that it had scheduled for hearing on Sept. 26, 1950, steps 4 and 5, of the plan filed by this company for the simplification of corporate structure of Philadelphia Co., as recently amended to give effect to the transactions outlined under "Duquesne Light Co.," above.

Under the amended step 4, Philadelphia will retire all of its presently outstanding 5% and 6% preferred stock, together with the 6% cumulative preferred stock of the Consolidated Gas Co. of the City of Pittsburgh. Such retirement will be effected by the delivery in exchange therefor of securities and cash as follows:

1. For each share of preferred 5% stock the holder will receive \$11 in cash plus dividend accruals.
2. For each share of 6% cumulative preferred stock the holder will receive one share of the new 4% series preferred stock of Duquesne plus an unspecified amount of cash.
3. For each share of Consolidated preferred the holder will receive a portion of a share of the 4% series stock of Duquesne, the amount to be determined later.

It is understood that Duquesne will endeavor to obtain the listing of its new preferred (both the 4% series to be issued to Philadelphia and the series to be sold at competitive bidding) on a national securities exchange.

Under step 5 of the amended plan, the \$5 cumulative preference stock of Philadelphia will be retired by Philadelphia by the delivery in exchange therefor of cash and/or securities. Standard Gas proposes to file a further amendment setting forth the precise allocations of cash and/or securities to be made to the holders of such stock.

The funds required by Philadelphia for the cash payments necessary under steps 4 and 5 will be obtained from the balance of the proceeds of its recent sale of \$11,000,000 of Equitable Gas Co. debentures, from the sale of the \$6,500,000 Equitable debentures which it now retains, from the sale of any of the 4% series preferred not used for the purposes of steps 4 and 5, and/or from a bank loan.—V. 172, p. 383.

Standard Oil Co. of Calif.—Affiliate Reduces Loans—

The Overseas Tankship Corp., owned 50% each by Standard and The Texas Co., has made prepayments of \$16,000,000 on its loans, the SEC disclosed. This reduced outstanding loans of Overseas to \$34,000,000 in June.—V. 172, p. 575.

Standard-Thomson Corp.—Military Orders Increased

R. N. Webster, President, on Aug. 3, reported that during the past month the company had received an increasing amount of military orders and it was prepared to convert its facilities rapidly to a full war production basis, should the situation demand it.

A new building for testing both commercial and military products and 23,000 square feet of manufacturing space are being added to the company's Waltham, Mass., plant.—V. 172, p. 14.

Stokely-Van Camp, Inc. (& Subs.)—Earnings—

Fiscal Year Ended May 31—	1950	1949
Net sales	\$95,518,801	\$95,037,212
Profit before income taxes	3,601,240	4,500,798
Provision for income taxes	1,360,000	1,495,000
Minority interest	17,626	26,222
Net income	\$2,223,614	\$2,979,576
Preferred dividends paid	488,360	488,360
Common dividends paid	1,061,956	1,060,888
Common shares outstanding	1,062,427	1,062,427
Earnings per common share	\$1.63	\$2.34

Ratio of current assets to current liabilities on May 31, 1950, increased to approximately 7.0 to 1 from a ratio of 6.2 to 1 a year earlier. Working capital on May 31 last amounted to \$32,799,977 compared with \$32,950,245 on May 31, 1949.—V. 170, p. 1438.

Sylvan Products, Inc., Centralia, Wash.—Files With Securities and Exchange Commission—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 6,000 shares of 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting. Proceeds are to establish plywood mill.—V. 171, p. 1891.

Tampa Electric Co.—Bonds Placed Privately—F. J. Gannon, President on Aug. 24 announced that this company has sold to the New York Life Insurance Co. \$5,000,000 of first mortgage bonds, 2.80% series, due 1980.

The proceeds will be used in part to repay bank loans, with the balance being applied toward new construction.—V. 172, p. 113.

Tappan Stove Co., Mansfield, O.—Files With SEC—

A letter of notification was filed with the SEC about Aug. 14 covering 1,000 shares of capital stock (par \$5) to be offered at \$22.50 per share through Citizens National Bank & Trust Co. The proceeds are to go to W. Hubert Tappan, the selling stockholder.—V. 172, p. 383.

Taylor & Fenn Co., Hartford, Conn.—To Sell Machine Tool Business—

This company, which is one of the nation's oldest machine tool builders, is liquidating its machine tool business on Sept. 28 and plans to concentrate its activities on gray iron castings, which in recent years have become its major product.

W. W. C. Ball, Vice-President, said the machine tool business has become unprofitable for his firm. He announced the company plans to resume construction of a 90,000 square foot plant in Windsor, Conn., to house its castings operations. Construction of this \$450,000 foundry was started in 1948, but later was discontinued in anticipation of lower building costs. Mr. Ball said the company is now going ahead with plans to complete the building by April, 1951.—V. 164, p. 1638.

Tele-Tone Radio Corp.—Stocks Offered—A group of underwriters headed by Sills, Fairman & Harris, Inc., on Aug. 22 publicly offered a new issue of 100,000 shares of \$10 par value class A cumulative and convertible stock of Radio Corp. at par (\$10 per share), and 135,000 shares of previously outstanding common stock (par \$1) at \$5.50 per share.

Each share of the class A stock is convertible into 1 3/4 shares of common stock up to 10 days before the date of redemption. Annual dividend requirement on the 100,000 class A shares is \$65,000.

PURPOSE—Proceeds from the sale of the new class A stock will be added to the company's general funds and will be used primarily for working capital to establish additional plant facilities at Elizabeth, N. J., and to acquire equipment to operate the additional plant. The common stock offering represents shares privately owned by 15 stockholders, to whom proceeds of its sale will go.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

Class A stock (par \$10) 100,000 shs. 100,000 shs. Common stock (\$1 par value) 1,000,000 shs. *425,000 shs.

*Includes 50,000 shares of common stock, which are to be issued pursuant to an agreement dated June 19, 1950, between the company and all of the stockholders of Rico Television Corp. upon completion of the present financing, to the stockholders of Rico Television Corp. in exchange for all of the issued and outstanding common stock of Rico Television Corp.

NOTE—On June 29, 1950, the company filed a certificate of amendment to its certificate of incorporation increasing the number of shares it is authorized to issue to 1,100,000 shares, consisting of 100,000 shares of class A stock of the par value of \$10 each and 1,000,000 shares of common stock of the par value of \$1 each. By such amendment, the 425,000 authorized and outstanding shares of common stock of the par value of 50 cents per share were changed into 375,000 shares of common stock of the par value of \$1 per share.

ACQUISITION—Upon completion of the financing, the company will acquire all of the issued and outstanding common stock of Rico Television Corp., a Puerto Rican manufacturer of table model radios from parts and materials purchased from Tele-Tone. Heretofore, Tele-Tone has purchased virtually all production of Rico Television.

SALES AND EARNINGS—Consolidated sales in the four months ended April 30, 1950, were \$6,375,602 and net earnings were \$262,297. On a pro forma basis, including Rico Television, the earnings would have been \$251,806.

BUSINESS—The company is presently engaged in the engineering, production and sale of television receivers, radio receivers and radio-phonograph-television combinations. It is currently producing eight models of television receivers, which range in retail price from \$129.95 to \$399.95. The company also produces television receivers for sale under "private brand" names.

The company has two wholly owned subsidiaries which were organized in New York on Oct. 1, 1945, as sales organizations. The subsidiaries are: Telephone National Corp. and Teletone New York Corp.

The company's executive offices and manufacturing plant are located at 540 West 58th St., New York City, N. Y., in a six-story building of steel and concrete construction, all of which is occupied by the company, comprising approximately 83,600 feet of floor space.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares of class A stock and common stock which each has severally agreed to purchase from the company and the selling stockholders, respectively, are as follows:

Table with 3 columns: Name, Class A, Com. Includes Sills, Fairman & Harris, Inc., Straus & Blosser, Pacific Co. of California, etc.

Television Equipment Corp., N. Y.—Files With SEC—A letter of notification was filed with the SEC on Aug. 16 covering 76,500 shares of common stock (par five cents), to be offered at 25 cents per share, without underwriting. The proceeds are to go to John B. Milliken, President, the selling stockholder.—V. 172, p. 481.

Tennessee Gas Transmission Co.—Earnings Increased—Increased net income of \$2,731,386 for the second quarter of 1950 was reported by this company in its quarterly report mailed to stockholders on Aug. 17.

Earnings from the operation of the company's natural gas pipeline system during the second quarter amounted to 49 cents per share on the 4,666,667 shares of common stock outstanding, making total earnings of \$1.78 per share for the 12 months ended June 30. Earnings for the like periods of 1949 were 43 cents and \$1.57 respectively, based on the same number of shares.

Gardiner Symonds, President, said that considerable progress has been made on the company's 1950 construction program to raise the daily capacity of the pipeline system to 1,060,000 MCF and that substantially all of the facilities now under construction will be placed in service early in the fourth quarter of this year.

In addition, the company on Aug. 5 concluded the hearing before the Federal Power Commission on its application for a certificate to increase the system capacity to 1,310,000 MCF daily and extend the system from Buffalo, N. Y., eastward to serve the New England area.

The construction program under way includes a major enlargement of the existing system and an extension of the main trunk line from Northeastern Kentucky to near Buffalo, N. Y. The system begins in South Texas. As of June 30, the estimated cost of completing the construction program to increase the daily delivery capacity to 1,060,000,000 cubic feet was \$70,000,000.

The increase in capacity is to care for expanded markets along the existing system and for new markets in Ohio, Pennsylvania and Western New York State.

Bond Offering Expected Sept. 12—It is expected that the proposed public offering of \$40,000,000 first mortgage pipe line bonds due 1970 will be made about Sept. 12. See also V. 172, p. 666.

Texas Fund, Inc.—Net Assets Rise—The net assets of this Fund as of Aug. 14, 1950, totaled \$2,390,807, which compares with \$2,280,220 at July 31, 1950, \$771,314 at Dec. 31, 1949, and \$146,787 at Aug. 31, 1949. The shares of the Fund were first offered publicly on Oct. 4, 1949.

Shortly after Sept. 1, announcement will be made of the appointment of a Mid-Western wholesale distributor with headquarters in Chicago and the appointment of a wholesale representative for the Southwestern states.—V. 172, p. 666.

Tilo Roofing Co. (& Subs.)—Earnings—28 Weeks Ended—July 15, '50 July 16, '49 July 17, '48

Tide Water Associated Oil Co., Inc. (& Subs.)—Earnings. 6 Mos. End. June 30—1950 1949 1948 1947

Net profit 14,734,087 14,255,244 20,163,555 10,906,572 Preferred divs. paid 322,753 344,686 411,896 500,181

Timken Roller Bearing Co.—Earnings—6 Months Ended June 30—1950 1949 1948

Net profit after taxes \$8,201,944 \$4,163,387 \$7,622,033 Capital shares outstanding 2,421,380 2,421,380 2,421,380

(The) Todd Co., Inc.—New Models Added—Additions of a new Model 66 of its Form-Master payroll posting board and a new method of marketing all Form-Masters have been announced by this company, which manufactures payroll checks and systems and Protograph check writers and check signers.

Also announced was the redesign of the standard Model 54 Form-Master for greater durability and increased efficiency of use.—V. 170, p. 1538.

Toklan Royalty Corp.—Acquisition, etc.—See Petroleum Royalties Co., above.—V. 172, p. 482.

Trailmobile Co. (& Subs.)—Earnings Higher—6 Months Ended June 30—1950 1949 1948

Net profit after taxes \$21,770,028 \$13,009,408 \$11,850,201 Net sales 1,581,466 *447,458 116,639

Transgulf Corp.—Offering Price Reduced—The initial coupon in the amount of \$15.62 1/2 having been paid Aug. 1, the face value of each \$500 participation note is now \$484.37 1/2 and will remain so until Nov. 1. Accordingly, there is a reduction in the public offering price from \$375 to \$363.28 per unit. Dealer discounts, however, remain unchanged.—V. 172, p. 666.

Transvision, Inc.—SEC Statement Fully Effective—The registration statement filed with the SEC covering the proposed issuance of 300,000 shares of common stock (par \$1) at \$2.75 per share has been declared effective as of Aug. 21. It is expected that the stock will be publicly offered shortly after Labor Day through Blair F. Claybaugh & Co.

The proceeds are to be used for working capital and repayment of RFC and Croydon Syndicate, Inc. loans.—V. 171, p. 2515.

Transvision Television (Canada), Ltd.—New Distrib.—Arrangements have been made for distribution of the products of this corporation and its subsidiary, General Radionics, Ltd., by Trans-Sales, Ltd., a new company. An exception to the sales concession will be the Piper and Stinson aircraft and parts business.—V. 169, p. 950.

Trans World Airlines, Inc.—Buys 10 New Martins—The corporation has purchased ten more twin-engine Martin 404s from the Glenn L. Martin Co. for delivery in 1951, Warren Lee Pierson, Chairman of the Board of TWA, announced on Aug. 24.

Last March, TWA placed its first order for 30 Martin 404s and the latest order will bring TWA's total purchase to date to 40. The Martins will be used on TWA's medium and short-haul routes, replacing slower equipment.

On Sept. 1, TWA will begin schedule flights with an additional 12 Martin airplanes, leased from the manufacturer, to eight cities, and later in September and again on Nov. 1 will add more Martin schedules to other cities. Eight of these airplanes have been delivered and the remaining four are expected to be available shortly.—V. 172, p. 666.

Unexcelled Chemical Corp.—Rights to Stockholders—The stockholders of record Aug. 21, 1950, have been given the right to subscribe for a period of 30 days for 52,097 additional shares of capital stock at par (\$5 per share) on the basis of one share for each five shares held.

Unsubscribed shares will be issued, sold or optioned to others, including officers and employees of the company, at the discretion of the board of directors at a price not less than \$5 per share. The proceeds are to be used as working capital for purposes including expansion activities of the company.—V. 172, p. 666.

United Dyewood Corp.—To Resume Operations at Chester (Pa.) Plant—The corporation announced on Aug. 23 that operations at its plant in Chester, Pa., will be resumed immediately. Manufacturing operations at the plant had been discontinued last April by the previous management of the company and transferred to United Dyewood plants at Belleville, N. J., and in Jamaica, British West Indies.

Present production schedules require use of only a part of the plant initially. David S. Fischman, President, said. However, he continued, "the company has been conducting research on products for possible manufacture in the rest of the plant which we may be in position to announce within the next 60 days, depending on the final outcome of our research and the availability of raw materials."

Mr. Fischman said the company has received "any number of bids for the sale, lease or rent of its Chester properties," but that "the management of the corporation hopes to utilize all of the Chester facilities in its own business."—V. 168, p. 2232.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—The corporation on Aug. 15 filed a registration statement with the SEC covering \$5,000,000 of periodic investment plans to acquire United Accumulative Fund shares, 400,000 United Science Fund shares and 520,000 United Accumulative Fund shares to be offered at principal amount for the plans, and at market for the shares, through Waddell & Reed, Inc. The proceeds will be used for investment.—V. 171, p. 2103.

United Gas Corp.—Seeks Contract Approval—This corporation and Electric Bond & Share Co., its parent, have made application to the SEC for an order approving a contract with National Research Corp. or, in the alternative, determining that the Commission is without jurisdiction with respect to said contract.

Under the contract, National (a non-affiliated company engaged in industrial research and located in Cambridge, Mass.) is to engage in certain research work in an effort to develop new processes or products based on natural gas and its constituents. Such services are to be performed by National at cost plus certain amounts for overhead. The duration of the contract is to be until Dec. 31, 1955.

Under terms of the contract, United and Bond and Share will each contribute 50% of the costs of such research. The rights of the parties in all results of the work subject to the agreement are 40% each for United and Bond and Share and 20% for National. Expenditures are presently estimated at \$25,000 for each month during the remainder of 1950 after the effective date of the agreement; \$300,000 for 1951; \$400,000 for 1952; and \$500,000 for each of the years 1953-55.

The SEC has given interested persons until Sept. 7, 1950, to request a hearing upon the application.—V. 171, p. 2611.

United Light & Railways Co.—Final Distribution—Holders of the common stock of this company have been requested to surrender their certificates for the stock to The First National Bank of Chicago, Chicago, Ill., for cancellation and in order to receive in exchange three shares of common stock of Iowa-Illinois Gas & Electric Co., for each five shares of stock now held. See V. 172, p. 384.

United States Tobacco Co.—Earnings—6 Months Ended June 30—1950 1949

Net sales \$11,420,945 \$10,873,251 Net income after Federal income tax 1,395,192 1,455,310

Utah Power & Light Co.—Bids on Sept. 11—The company has tentatively set Sept. 11 as the date for receipt of underwriting bids on its proposed offering of 166,604 shares additional common stock. These shares are to be first offered for subscription by stockholders of record Sept. 12, in the ratio of 1-for-8.

Any shares not subscribed for in this manner are to be purchased by the underwriters. Stockholders' subscription privilege are to run until Oct. 4. The proceeds are to be used for construction.

Hearings on Financing—The SEC on Aug. 17 issued an order giving interested persons until Aug. 29, 1950, at 12:30 p.m., to request a hearing upon the company's bond and common stock financing proposal.

As previously reported, the company proposes to issue and sell \$3,000,000 of first mortgage bonds, series due 1980, at competitive bidding, and to sell to its stockholders and/or the public 166,604 shares of additional common stock (no par). Proceeds would be used to pay bank loans of \$8,000,000 and to finance a part of the company's current construction program.—V. 172, p. 482.

Vanadium Corp. of America—To Issue Debentures—This corporation on Aug. 21 announced plans to offer publicly \$5,000,000 of convertible debentures, and intends to call a special meeting of stockholders to ratify a charter amendment to increase the authorized capital stock to provide sufficient share for the possible future conversion of the proposed issue. Negotiations are being carried on with Kidder, Peabody & Co. for the underwriting of the debentures.

In view of the high level of current operations and potential emergency demand for its product, the company believes it is advisable to have additional capital available for the modernization and expansion of its plants and equipment and the development and expansion of its mining properties, including its uranium-bearing ore properties in the west. The corporation is an important producer of vanadium and other ferro alloys principally used in the steel industry. Operations also include the mining and processing of vanadium-uranium ore from properties in the Colorado Plateau area, vanadium ore from Peru as well as chrome ore from properties in Southern Rhodesia.—V. 171, p. 1790.

Verney Corp.—Sells Plant—Repays Note—The company has sold the East Greenwich, R. I., plant and has paid the balance of the unsecured note which was \$1,000,000 as of June 17, last.

The company also reports its investment in the common stock of Verney Corp. of Canada, Ltd., of which it formerly held all the shares, was sold June 29.

The general offices will be transferred to Manchester, N. H., mill by Sept. 1.—V. 170, p. 2231.

Virginia Electric & Power Co.—Bonds Approved—The Virginia State Corporation Commission on Aug. 7 authorized the company to issue in September, 1950, \$20,000,000 of first and refunding mortgage bonds, series H, due Sept. 1, 1970.

The bonds are to be sold at competitive bidding for a net interest cost to the company not exceeding 3 1/4%. The proceeds are to be used to repay \$8,000,000 of bank loans and for construction program. See also V. 172, p. 575.

Vulcan Corp., Cincinnati, Ohio—Earnings—6 Months Ended June 30—1950 1949

*Net earnings \$104,062 \$120,518 *Earnings per common share \$0.28 \$0.35

*After providing for reserves and Federal income taxes. *After allowing for the normal dividend requirements on preferred stock for the period.

NOTE—The arrearage of dividends on the \$4.50 cumulative preferred shares was paid on July 15.—V. 171, p. 2406.

Vulcan Detinning Co.—Right to Tender Stock—Holders of the 7% preferred stock are being offered the right to tender shares of such stock to the company on or before Aug. 30, 1950, at \$32.50 per share. Stockholders desiring to tender any of their shares must deliver certificates for the shares tendered and a form of tender to City Bank Farmers Trust Co. at or before the close of business on Aug. 30, 1950.—V. 172, p. 666.

Walworth Co. (& Subs.)—Earnings—6 Months Ended June 30—1950 1949 1948

Net sales \$14,344,798 \$17,537,182 \$20,432,782 Profit before income taxes 289,215 1,015,290 2,135,498

Provision for income taxes 111,725 395,655 825,074

Net income \$177,490 \$619,635 \$1,310,424 Capital shares outstanding 1,358,758 1,358,758 1,358,758

Earnings per share \$0.13 \$0.46 \$0.96 —V. 171, p. 1674.

Watts Seed Co., Parma, Ida.—Files With SEC—The company on Aug. 14 filed a letter of notification with the SEC covering 500 shares of 5% preferred stock to be offered at \$100 per share, without underwriting. The proceeds are for working capital.

Western Pacific RR. Co.—Bidders on Bonds—It is reported that four groups of investment bankers have been formed to engage in the competitive bidding in November for the company's \$22,000,000 new mortgage bonds. The groups are headed by Halsey, Stuart & Co. Inc.; Blyth & Co. Inc.; Union Securities Corp. and Glore, Forgan & Co. (jointly); and Lehman Brothers and Bear, Stearns & Co. (jointly). The proceeds will be used to refund first mortgage 4s, series A, due 1974, and general convertible income 4s; series A due 2014, and the balance for corporate purposes.—V. 172, p. 575.

Western Union Telegraph Co.—New Directors—Walter P. Marshall, President, recently announced the election to the company's board of Thomas A. Morgan, Chairman of the Board and President, The Sperry Corp.; William J. Wardall, former President of General Telephone Corp. and former Board Chairman of The Best Foods, Inc., and Thomas F. McMains, Assistant to the President and Vice-President of Western Union.—V. 171, p. 1998.

Wilcox Oil Co.—Earnings—6 Months Ended June 30—1950 1949

Total gross income \$4,719,461 \$4,078,084 Net income before provision for taxes on inc. 443,297 132,874

Provision for taxes on income 100,000

Net profit \$343,297 \$132,874 Earnings per share \$1.22 \$0.47 —V. 171, p. 10.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
WEEKLY VOLUME OF TRADING
YEARLY RANGE OF SALE PRICES
FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Aug. 19	Monday Aug. 21	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	Friday Aug. 25	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
37 Jun	51 Dec	40% July 28	54 1/2 Jan 21	Abbott Laboratories	5	43 1/2	44 1/4	42 3/4	44	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	6,400
17% Jun	3% Dec	2% Feb 1	4 1/2 Apr 22	ACP-Brill Motors Co.	2.50	3 3/4	4	4	4	4	4	4	4	4	1,300
17% Oct	21% May	19% Jan 3	26 1/4 Aug 17	Acme Steel Co.	10	26	26 1/4	25 3/4	26	25% 26	25% 26	25% 26	25% 26	25% 26	2,200
17% Jun	23 Dec	18% July 12	23% Jun 13	Adams Express Co.	1	21 1/2	21 3/4	21 1/2	21 1/2	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,000
35 Jan	44 Sep	37 July 14	42 1/4 Feb 14	Adams-Millis Corp.	No par	47	47 1/2	38 1/4	38 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	100
27% Mar	47 Dec	39% July 14	52 May 31	Addressograph-Multigraph Corp.	10	29 1/2	29 1/2	28 3/4	29 1/2	28% 29%	28% 29%	28% 29%	28% 29%	27 1/2	1,500
14% Nov	19% Dec	17% Jan 3	39 1/4 Apr 17	Admiral Corp.	1	9 1/2	10	9 1/2	9 1/2	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	19,700
18% Jun	23% May	20 1/2 July 26	13% Mar 15	Affiliated Gas Equipment com.	1	52 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	12,000
46 May	51% Dec	51 Jan 5	55% Mar 9	Air Reduction Inc.	No par	24 1/2	25 1/4	24 1/2	24 1/2	24% 24%	24% 24%	24% 24%	24% 24%	24 1/2	50
18% Jan	23% May	20 1/2 July 13	25 1/4 Jan 9	Alabama & Vicksburg Ry.	100	120	125	120	125	120	125	120	120	120	17,000
97 1/2 Mar	110% Dec	110 1/2 Jan 5	121 Feb 1	Ala. Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,300
2% Jun	4% Nov	2 1/4 July 3	3% Jan 3	Aldens Inc.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
13% Feb	18% Dec	15% Mar 29	20 May 19	4 1/4% preferred w w	100	72 1/2	73 1/2	72 1/2	73 1/2	72	72 1/2	72	72 1/2	72	50
64 Apr	73 Sep	67 1/2 Jan 4	72 1/2 Jan 11	Allegheny Corp common	1	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	3	10,500
2% Feb	4 Dec	2% Jun 27	4 1/4 Jan 11	Allegheny Corp common	1	67	68 1/2	67	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67
40% Feb	82 1/2 Dec	58 July 3	85 1/2 Feb 2	4 1/4% preferred A	100	72 1/2	73 1/2	72 1/2	73 1/2	72	72 1/2	72	72 1/2	72	500
64% Jan	86 1/2 Dec	76 Jan 27	83 1/4 Jan 4	\$2.50 prior conv preferred	No par	110	111	110	110 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	14,300
17% Jun	27 1/2 Jan	21% Jan 3	35% Aug 24	Allegheny Ludlum Steel Corp.	No par	92	92	92	92	92	92	92	92	92	300
88 Sep	104 Mar	94 Jan 8	111 1/2 Aug 23	Allegheny & West Ry 6% gtd.	100	236	238	236	236	236	238	236	238	236	10
83 July	93% Feb	89 1/2 Mar 2	96 May 16	Allied Chemical & Dye	No par	59	59 1/2	58 3/4	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,200
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/4 May 27	Allied Kid Co.	5	22 1/4	22 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
165 Jun	210 Dec	200 1/4 Jan 13	256 1/2 Jun 12	Allied Mills	No par	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,100
15% Jun	16 Dec	19 Jan 3	22 1/4 Aug 21	Allied Stores Corp common	No par	96	96	96 1/2	98	96 1/4	98	96 1/4	98	96 1/4	100
24% Jun	30% Oct	27 Jun 28	30% Jun 1	Allis-Chalmers Mfg common	No par	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,500
25% Feb	35% Dec	32 1/2 Jan 13	39 1/2 Aug 17	4% preferred	100	90	90 1/2	89	90	89	90	89	90	89	400
83 1/2 Jan	97 1/2 Nov	93 Feb 16	98 Aug 2	Alpha Portland Cement	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,600
25% Feb	33% Dec	28 1/2 Jan 27	35% May 29	Aluminum Limited	No par	72 1/2	73	71 1/2	72 1/4	71 1/2	72	71 1/2	72	71 1/2	6,600
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	Amalgamated Leather Co com.	1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	100
26% Jan	37% Dec	30 July 13	38 1/4 Jan 11	4% convertible preferred	50	139 1/2	139 1/2	140 1/4	140 1/4	140 1/4	141	140 1/4	141	140	900
27 Jun	4% Nov	53 1/4 May 31	74 Aug 25	Amer Agricultural Chemical	No par	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	46	45 1/4	46	46 1/4	4,500
37 Apr	43 Jan	36 Aug 16	40 Jan 26	American Airlines common	1	11 1/4	12	11 1/4	12	11 1/4	12	11 1/4	12	11 1/4	21,500
89 1/4 Feb	120% Oct	100 1/2 Mar 2	143 Aug 1	American Bank Note common	10	16 1/2	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,900
34 1/4 Jan	45 Sep	40 Jun 27	46 1/4 Aug 25	6% preferred	50	61	61 1/4	61 1/4	62	61 1/4	62	61 1/4	62	61 1/4	50
6% Jan	10% July	9% Jun 27	12% Aug 2	American Bosch Corp.	2	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13	15,100
61 Jan	70 Dec	66 Jun 30	76% Aug 10	Amer Brake Shoe Co com.	No par	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	4,500
20 Jun	27 Dec	14% July 13	26 1/4 Jul 1	4% convertible preferred	100	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	10,400
61% July	69 Oct	60 Aug 15	67% Jun 16	American Broadcasting Co Inc.	1	11	11 1/4	11	11 1/4	10 1/2	11	10 1/2	11	10 1/2	12,000
x7% Jun	12 Dec	10% Jan 27	14% Apr 21	American Cable & Radio Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,200
30 1/2 Mar	38 Jan	30 1/4 July 5	38% Aug 21	American Car & Pdry com.	No par	186	187	186	186 1/2	186	187	186	187	186	187
96 1/2 July	104 Jan	101 1/2 Feb 8	107 1/2 Aug 17	7% preferred	100	31 1/2	32 1/4	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	7,500
5 1/2 Jun	10 1/2 Jan	7% Jan 13	14% Apr 21	American Chain & Cable	No par	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	1,000
2 1/2 Jan	4% Dec	3% Jan 3	8 1/4 Apr 21	American Chicle Co.	No par	43 1/2	44 1/2	44 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,500
81 Jan	106% Dec	90 1/4 July 26	120% May 24	American Colorotype Co.	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	1,000
17 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 17	American Crystal Sugar com.	10	85 1/2	87	87	87 1/2	87	88	87	88	87 1/2	700
21 1/2 Jun	33 1/2 Jan	22 Jun 27	32% Aug 17	4 1/4% prior preferred	100	65	67	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	1,000
60 Jun	82 Jan	55% Jun 26	79 Feb 18	American Cyanamid Co com.	10	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	109	108 1/2	109	108 1/2	60
19 1/2 July	25% Dec	21 1/4 July 13	27 1/2 Aug 18	3 1/4% conv preferred series A	100	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	109	108 1/2	109	108 1/2	22,700
39% Feb	47% Sep	41 Aug 4	51 Mar 22	American Distilling Co.	20	44 1/4	44 1/4	43 1/2	43 1/4	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	2,400
15 1/4 Feb	19% Dec	15% July 17	23 Mar 23	American Encaustic Tiling	1	6 1/4	6 1/2	6	6 1/4	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	1,500
14 Jun	19 1/2 Oct	17% Jul 30	20% Jul 11	American Encaustic Secur.	No par	19 1/2	20	19 1/2	20	20	20	20	20	20	600
17 July	87 Mar	81 1/2 May 8	89 Jul 10	American Export Lines Inc.	400	18 1/4	19 1/4	18 1/4	19	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	11,600
35 1/4 Feb	51% Dec	43 Jan 13	76% Jun 23	Amer & Foreign Power com.	No par	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	3	6,400
99 Jan	120 Dec	115 1/4 Jan 16	178 1/2 Jun 19	87 preferred	No par	80	80 1/2	80	80 1/2	81 1/4	84 1/4	82	84 1/4	79 1/2	80 1/4
35% Jan	76% Mar	32% Jan 13	46% Jun 13	87 2nd preferred A	No par	18 1/4	19 1/4	18	18 1/2	18	19 1/4	18	19 1/4	17 1/2	18 3/4
26 1/2 Jun	37% Dec	33 1/4 May 31	44% Aug 18	86 preferred	No par	69 1/4	70 1/2	69 1/4	70 1/2	70 1/4	75	73 1/2	74 1/4	70	71
27 Jun	4% Nov	36 Aug 16	40 Jan 26	American Gas & Electric Co.	10	45 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	13,000
37 Apr	43 Jan	36 Aug 16	40 Jan 26	American Hawaiian SS Co.	10	42 1/2	43	43	43 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,200
89 1/4 Feb	120% Oct	100 1/2 Mar 2	143 Aug 1	American Hide & Leather com.	1	46	50	46 1/2	50	46 1/2	50	46 1/2	50	46 1/2	50
34 1/4 Jan	45 Sep	40 Jun 27	46 1/4 Aug 25	6% convertible preferred	50	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,400
6% Jan	10% July	9% Jun 27	12% Aug 2	American Ice Co common	No par	81	83	81	83	82 1/2	82 1/2	82	82 1/2	82	2,100
61 Jan	70 Dec	66 Jun 30	76% Aug 10	6% non-cum preferred	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300
20 Jun	27 Dec	14% July 13	26 1/4 Jul 1	American International Corp.	No par	105 1/2	107 1/2	105 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	1,100
61% July	69 Oct	60 Aug 15	67% Jun 16	American Investment Co of Ill.	1	16 1/4	16 1/4	16	16 1/2	15 1/4	16	15 1/4	16	15 1/4	11,500
x7% Jun	12 Dec	10% Jan 27	14% Apr 21	American Locomotive common	1	91	91	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90
30 1/2 Mar	38 Jan	30 1/4 July 5	38% Aug 21	Amer Mach & Pdry com.	No par	14 1/4	14 1/4	14							

NEW YORK STOCK RECORD

Table A: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week Shares.

B

Table B: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week Shares.

C

Table C: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week Shares.

For footnotes see page 24

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Capital Airlines Inc., Carey (Philip) Mfg Co., Carolina Clinch & Ohio Ry, etc.

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Cincinnati Gas & Elec com, Cincinnati Milling Machine Co., C I T Financial Corp, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Continental Steel Corp, Copper-Bessemer Corp, etc.

D

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Dana Corp, Davaga Stores Corp, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Dixie Cup Co, Dr. Pepper Co, etc.

E

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Eagle-Picher Co, Eastern Airlines Inc, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Table F: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week. Stocks listed include Fairbanks Morse & Co., Fajardo Sugar Co., Falstaff Brewing Corp., etc.

Table G: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week. Stocks listed include Gabriel Co (The), Gair Co Inc (Robert) common, Gamble-Skogmo Inc common, etc.

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week. Stocks listed include General Motors Corp common, General Cable Corp common, General Cigar Co Inc com, etc.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949, Range Since Jan. 1, Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week. Stocks listed include Goebel Brewing Co, Gold & Stock Telegraph Co, Goodall-Sanford Inc, etc.

NEW YORK STOCK RECORD

Table H: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week (Shares). Stocks listed include Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, Hanna (M A) Co, Harbison-Walk Refrac, Hart Schaffner & Marx, Hat Corp of America, Hayes Industries Inc, Hayes Mfg Corp, Hazel-Atlas Glass Co, Hecht Co, Heinz (H J) Co, Helme (G W) common, Hercules Motors, Hercules Powder, Hershey Chocolate, Hewlett-Packard, Heyden Chemical Corp, Hilton Hotels Corp, Hinde & Dauch Paper Co, Hires Co, Holland Furnace Co, Hollander (A) & Sons, Holly Sugar Corp, Hooker Electrochemical Co, Houlihan-Hershey, Household Finance, Houston Light & Power, Houston Oil of Texas, Howard Stores Corp, Howe Sound Co, Hudson & Manhattan, Hudson Bay Min & Sm Ltd, Hudson Motor Car, Hunt Foods Inc, Hupp Corp, Hussman Refrigerator Co.

Table I: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week (Shares). Stocks listed include Idaho Power Co, Illinois Central RR, Illinois Power Co, Indianapolis Power & Light, Industria Electrica De Mex, Industrial Rayon, Ingersoll-Rand, Inland Steel Co, Inspiration Cons Copper, Insurshares Cts Inc, Interchemical Corp, Intercontinental Rubber, Interlake Iron, Int'l Business Machines, Int'l Harvester common, Int'l Hydro-Electric Sys, Int'l Minerals & Chemical, International Mining Corp, Int'l Nickel of Canada, International Packers Limited, International Paper Co, Int'l Rvs of Cent Amer, International Salt, International Shoe, International Silver, International Teleg & Teleg, International Utilities Corp, Interstate Dept Stores, Intertype Corp, Iowa Power & Light Co, Island Creek Coal common.

Table J: NEW YORK STOCK EXCHANGE. Columns include Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, and Sales for the Week (Shares). Stocks listed include Jacobs (F L) Co, Jaeger Machine Co, Jersey Cent Pwr & Lt, Jewel Tea Co, Johnson & Johnson, Jones & Laughlin Steel, Joy Manufacturing Co, Kalamazoo Stove & Furnace, Kansas City Power & Lt Co, Kansas City Southern, Kansas Power & Light Co, Kayser (Julius) & Co, Kelsey Hayes Wheel conv class A.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Lists various stocks like Kennecott Copper, Kern County Land Co, etc.

L

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Lists various stocks like Laclede Gas Co, La Consud, Lambert Co, etc.

M

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Lists various stocks like M & M Wood Working Co, MacAndrews & Forbes, etc.

See footnotes on page 14

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes entries for Minn Min & Mfg common, Mission Corp, Mo-Kan-Texas RR com, etc.

N

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes entries for Nash-Kelvinator Corp, Nashville Chatt & St Louis, National Acme Co, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes entries for Nebl Corp, Nesher Bros Inc common, Nesco Inc, etc.

O

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes entries for Ohio Edison Co common, Ohio Oil Co, Oklahoma Gas & Elec 4% pfd, etc.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Omnibus Corp, Oppenheim Collins, Otis Elevator, etc.

P

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Pacific Amer Fisheries, Pacific Coast Co, Pacific Finance Corp, etc.

Q

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Phila & Reading Coal & Iron, Philco Corp, Philip Morris & Co Ltd, etc.

R

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week (Shares). Includes companies like Radio Corp of America, Radio-Kelth-Orpheum Corp, Ralston Purina Co, etc.

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES			Friday Aug. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Par		\$ per share	\$ per share	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	\$ per share	Shares
21% Jun	30% Feb	30% Jan 13	34% Jun 12	1	Rayonier Inc common	39 1/2	40%	38 1/2	39 1/4	39	38	5,300
26% Jun	34% Feb	30% Jan 13	34% Jun 12	25	\$2 preferred	34	34	34 1/4	34 1/2	34 1/4	34 1/2	900
47% Jun	23% Jan	20 1/2 Jan 29	24 1/2 July 20	50	Reading Co common	23 1/2	24	23 1/2	23 3/4	24 1/4	24 1/2	4,400
34% Nov	43 Jan	35 Jun 19	39 1/2 Feb 8	50	4% non-cum 1st preferred	39 1/2	39 1/2	38	40	39	40	100
28 1/2 Jun	38 Jan	30 July 3	34 1/2 Mar 22	50	4% non-cum 2nd preferred	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	100
10 1/2 Jan	13 1/2 Apr	10 1/2 Jun 30	14 1/2 Jun 2	5	Real Silk Hosiery Mills	13 1/2	13 1/2	13	13 1/4	13	14	600
15 1/2 Nov	23 1/2 Jan	15 July 17	18 Jan 3	No par	Reed Roller Bit Co	17 1/2	17 1/2	17	17 1/4	17	17 1/4	800
11 1/2 Jan	16 1/2 Oct	12 1/2 Mar 30	16 1/2 July 27	50c	Reeves Bros Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
4 1/2 Jun	8 1/2 Jan	7 Jan 6	9 3/4 Jan 11	10	Reis (Robt) & Co	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
18 1/2 Jan	27 Dec	22 Feb 9	28 3/4 Jun 22	No par	Reliable Stores Corp	24 1/2	26	24 1/2	26	24 1/2	26	800
6 1/2 Jun	9 1/2 Jan	8 July 3	11 Feb 7	100	Reliance Mfg Co common	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100
80 Aug	60 Nov	56 Aug 1	62 1/2 May 15	100	Conv pfd 3 1/2% series	58	59	58	59 1/2	58	59 1/2	100
8 1/2 Apr	12 1/2 Dec	10 1/2 July 17	14 1/2 Feb 20	50c	Remington-Rand common	13 1/2	14	13 1/2	13 1/2	13	13 1/2	18,600
73 Jun	90 Nov	85 Jan 20	93 1/2 Aug 22	25c	\$4.50 preferred	92	95	93	93 1/2	91	91 1/2	400
6 1/2 May	12 1/2 Jan	10 1/2 Jan 13	17 1/2 Aug 16	1	Reo Motors Inc	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
4 1/2 Jan	8 1/2 Jan	5 1/2 Jan 25	14 1/2 July 25	1	Republic Aviation Corp	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	13,000
2 1/2 Jan	4 1/2 Dec	3 1/2 Jan 30	5 1/2 Jan 30	50c	Republic Pictures common	3 1/2	3 1/2	3 1/2	4	4	4	1,000
5 1/2 Jan	10 Dec	8 1/2 Jun 30	11 1/2 Feb 1	10	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200
17 Jun	27 Jan	23 1/2 Jan 13	39 1/2 Aug 21	No par	Republic Steel Corp com	38 1/2	39	38 1/2	39	38 1/2	39	41,900
9 1/2 Jun	110 Jan	103 Jan 13	112 1/2 Aug 15	100	6% conv prior pfd series A	112	112 1/2	112	112 1/2	112	112	800
10 1/2 Jun	16 1/2 Jan	14 1/2 Jan 3	25 1/2 Aug 7	100	Revere Copper & Brass com	23 1/2	23 1/2	23 1/2	24 1/2	24	24 1/2	12,100
91 Aug	100 Dec	99 1/2 Jan 18	108 Jun 6	100	5 1/4% preferred	108	109 1/2	108	109 1/2	108	109 1/2	10
4 1/2 Aug	6 1/2 Dec	5 July 13	7 1/2 May 16	2.50	Rexall Drug Inc	6	6 1/4	6	6	6	6	1,500
18 1/2 Jun	23 Jan	20 1/2 Jan 13	32 1/2 Aug 23	No par	Reynolds Metals Co com	29 1/2	30 1/4	29 1/2	31 1/4	30 3/4	32	15,900
98 Sep	103 1/2 Feb	100 Jan 3	116 1/2 Aug 25	100	5 1/2% convertible preferred	111 1/2	111 1/2	112 1/2	112 1/2	114	113 1/2	100
4 1/2 Jun	10 Dec	9 Jan 26	13 1/2 Jun 23	1	Reynolds Spring Co	11 1/2	11 1/4	11	11	10 7/8	10 7/8	1,500
34 1/2 Jan	39 1/2 Oct	33 1/2 Aug 3	39 1/2 Jan 7	10	Reynolds (R J) Tob class B	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	100
42 1/2 Mar	40 Sep	42 1/2 Aug 9	50 Jan 10	10	Common	42	45	42	45	42	45	100
95 1/2 Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	100	Preferred 3.60% series	97	98	97 1/2	97 1/2	97 1/2	98	100
102 1/2 Jan	108 1/2 Nov	105 1/2 Mar 8	108 1/2 Jun 2	100	Preferred 4.50% series	107 1/2	107 1/2	107 1/2	108 1/4	107 1/2	108 1/4	80
13 1/2 Jun	21 1/2 Dec	19 Jan 13	26 Aug 18	1	Rheem Manufacturing Co	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
24 1/2 Jan	22 Dec	37 1/2 Feb 14	49 1/2 Aug 11	No par	Ritchfield Oil Corp	47	48 1/2	46 1/2	47	46 1/2	47 1/2	19,100
16 1/2 Jun	21 Jan	15 1/2 July 13	21 1/2 July 28	No par	Ritich Company	20 1/2	21	20 1/2	20 1/2	20 1/2	21	100
23 1/2 Jun	8 Jan	4 1/2 Jan 3	6 1/2 Jun 8	No par	Ronan Antelope Copper Mines	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100
15 Mar	21 Dec	19 1/2 Mar 24	27 1/2 Aug 21	20	Robbins Mills Inc	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400
7 1/2 Jun	12 Dec	12 Jan 13	23 Jun 22	1	Robertshaw-Fulton Controls	18	18 1/2	17 1/2	18 1/2	18 1/2	19 1/4	20,000
36 Jun	68 1/2 Dec	60 1/2 Jan 13	88 Jun 22	No par	Rochester Gas & El Corp	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,500
96 1/2 Apr	105 Dec	102 Mar 17	107 May 12	100	Rohm & Haas Co common	78 1/2	79 1/2	78 1/2	78 1/2	77 1/2	78 1/2	100
10 1/2 Jun	19 1/2 Nov	15 Jun 6	19 1/2 Feb 1	100	4% preferred series A	104	106	104	106	104	106	3,900
16 Jun	21 1/2 Dec	18 July 13	23 Feb 28	1	Ronson Art Metal Works Inc	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
29 1/2 Apr	61 1/2 Nov	47 1/2 July 28	61 May 11	1	Royal Typewriter	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
8 1/2 Sep	12 1/2 Mar	8 July 13	12 1/2 Apr 1	No par	Ruberold Co (The)	48	48 1/2	47 1/2	47 1/2	48 1/2	48 1/2	1,500
				5	Ruppert (Jacob)	9	9	8 1/2	9	8 1/2	9	400

S

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Aug. 19	Monday Aug. 21	LOW AND HIGH SALE PRICES			Friday Aug. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Par		\$ per share	\$ per share	Tuesday Aug. 22	Wednesday Aug. 23	Thursday Aug. 24	\$ per share	Shares
16 1/2 Jan	33 1/2 Dec	26 1/2 July 12	37 Mar 4	5	Safeway Stores common	31 1/4	31 1/4	31 1/2	31 1/2	32	32	4,700
109 1/2 Apr	113 1/2 Feb	110 1/4 Jan 19	114 Mar 7	100	5% preferred	111 1/2	111 1/2	112	112	111 1/4	111 1/4	110
7 1/2 May	48 1/2 Jan	34 Mar 24	45 1/2 Aug 22	10	St Joseph Lead Co	44 1/2	45	44 1/2	45 1/2	45 1/2	45 1/2	19,200
31 Jun	43 1/2 Dec	42 1/2 Jun 30	54 1/2 July 25	No par	St L-San F Ry Co com vtc	14	14 1/2	13 1/2	14 1/4	13 1/4	14 1/4	4,400
67 Jun	131 1/2 Dec	128 Jan 26	170 Aug 23	100	Preferred series A b vtc	53 1/2	54	53 1/2	54	53 1/4	54 1/4	100
78 Jun	100 1/2 Nov	98 Jan 24	115 Aug 17	100	St Louis Southwestern Ry Co	166 1/2	166 1/2	169	169	170	170	100
6 1/2 Jun	9 1/2 Jan	7 1/2 July 13	10 1/2 Aug 24	5	5% non-cum preferred	110	120	110	115	110	115	100
77 Jul	87 May	85 Apr 6	94 Aug 22	100	St Regis Paper Co common	94	94 1/2	94	94	93	94 1/2	61,100
9 1/2 Jun	13 1/2 Dec	12 1/2 Jan 13	20 1/2 May 24	5	1st pfd 4.40% series A	94	94 1/2	94	94	94	95	1,500
22 1/2 Jun	31 1/2 Dec	29 1/2 Mar 10	40 Aug 8	1.75	Savage Arms Corp	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300
90 Jun	98 Nov	94 Feb 6	100 1/2 Jun 21	1.40	Schenley Industries Inc	39 1/2	40 1/4	39 1/2	40 1/4	39 1/2	40 1/4	9,600
103 1/2 Jul	108 Oct	105 1/2 Feb 20	109 Jul 12	No par	New	38 1/2	44 1/4	43 1/2	48 1/4	43 1/2	43 1/2	2,300
78 Jun	91 1/2 Mar	84 1/2 Jan 9	94 Apr 19	No par	Scott Paper Co new com	99 1/2	100	99 1/2	100	100	100 1/4	100
94 1/2 Jun	104 1/2 Oct	104 Jan 9	111 Aug 21	No par	\$3.40 preferred	107 1/2	107 1/2	106 1/2	108	106 1/4	108	10
12 Jan	14 Jan	12 1/2 July 12	16 Mar 27	25	\$4 preferred	30 1/2	31	30 1/2	31	30 3/4	31	2,100
83 Jun	91 Sep	86 1/2 Jan 5	92 Mar 2	100	Scoville Mfg Co common	91 1/2	93 1/4	91 1/2	93 1/4	93 1/4	93 1/4	20
13 1/2 Jun	21 Dec	20 Jan 3	34 1/2 Aug 22	100	3.65% preferred	111	111	110 1/2	111 1/4	110 1/2	111 1/4	10
47 1/2 Jun	62 Dec	60 Jan 3	74 1/2 July 27	100	4.30% preferred	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	1,900
16 1/2 Jan	19 1/2 Sep	16 1/2 July 26	21 1/2 Feb 2	No par	Scranton Elec Co (The) com	88	89 1/2	88 1/2	89 1/2	89	90	7,400
36 1/2 Feb	56 Dec	47 1/2 Jan 25	82 May 11	1	3.35% preferred	34 1/2	34 1/2	34	34 1/2	33 1/4	34 1/2	100
5 1/2 Jan	11 1/2 Dec	10 1/2 Jan 31	15 1/2 Mar 17	1	Seaboard Air Line com vtc	75	77	75 1/2	75 1/2	74 1/2	76 1/2	200
33 1/2 Jun	44 1/2 Dec	40 July 17	48 1/2 Jun 9	5	5% preferred series A	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
9 1/2 Jun	16 1/2 Dec	14 1/2 July 28	20 May 20	No par	Seaboard Finance Co	74 1/2	75 1/4	74	74 1/2	73 1/2	74 1/2	1,500
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	9 Aug 15	5	Seaboard Oil Co of Del	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	1,000
6 1/2 Jun	11 1/2 Dec	8 1/2 July 13	14 1/2 May 31	No par	Seagrave Corp	45	45 1/2	44 1/2	45 1/2	44 1/2	45	13,500
77 Jun	101 1/2 Feb	90 1/2 Mar 13	98 1/2 May 17	5	Sears Roebuck & Co	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
				1	Seeger Refrigerator Co	8 1/2	9	8 1/2	8 1/2	8 1/2	9	2,300
				1	Selberling Rubber Co	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
				No par	Servel Inc common	93	95 1/2	93 1/2	94	93	93	150
				No par	\$4.50 preferred							

For footnotes see page 24.

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, LOW AND HIGH SALE PRICES (Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25), Sales for the Week (Shares). Includes companies like Standard Oil of California, Sun Chemical Corp, Sun Oil Co, etc.

T

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, LOW AND HIGH SALE PRICES (Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25), Sales for the Week (Shares). Includes companies like Talcott Inc, Telautograph Corp, Tennessee Corp, etc.

U

Table with columns: Range for Previous Year 1949 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Saturday Aug. 19, Monday Aug. 21, LOW AND HIGH SALE PRICES (Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25), Sales for the Week (Shares). Includes companies like Udylite Corp, Underwood Corp, Union Asbestos & Rubber Co, etc.

For footnotes see page 24

NEW YORK STOCK RECORD

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like U S Lines Co common, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Vanadium Corp of America, Van Norman Co, Van Realte Co Inc, etc.

W

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co common, etc.

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Western Air Lines Inc, Western Auto Supply Co, Western Maryland Ry com, etc.

Y

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Yale & Towne Mfg Co, York Corp common, etc.

Z

Table with columns: Range for Previous Year 1949, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Saturday Aug. 19, Monday Aug. 21, Tuesday Aug. 22, Wednesday Aug. 23, Thursday Aug. 24, Friday Aug. 25, Sales for the Week. Includes stocks like Zenith Radio Corp, Zonite Products Corp.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. †Name changed from Noblitt-Sparks Industries. ‡Name changed from Nat. Enameling & Stamping Co. †Cash sale. ‡Special sales. †When distributed. ‡Ex-dividend. †Ex-rights. ‡Name changed from National Battery Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Aug. 19		Monday Aug. 21		Tuesday Aug. 22		Wednesday Aug. 23		Thursday Aug. 24		Friday Aug. 25		Sales for the Week	
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)	
103.28	Dec	103.28	Dec			Treasury 3s	1951-1955	*102.5	102.7	*102.4	102.6	*102.4	102.6	*102.4	102.6	*102.3	102.5	---	
108.13	Jan	108.13	Jan	108.4	May 1	Treasury 2 1/2s	1955-1960	*108.12	108.14	*108.11	108.13	*108.12	108.14	*108.12	108.14	*108.8	108.10	---	
						Treasury 2 1/2s	1951-1954	*101.13	101.15	*101.13	101.15	*101.13	101.15	*101.14	101.16	*101.11	101.13	---	
						Treasury 2 1/2s	1956-1959	*109.26	109.28	*109.28	109.30	*109.31	110.1	*109.31	110.1	*109.26	109.29	---	
				111.10	May 1	Treasury 2 1/2s	1958-1963	*111.26	111.28	*111.28	111.30	*111.31	112.1	*111.31	112.1	*111.27	111.29	---	
110.23	Mar	110.23	Mar			Treasury 2 1/2s	1960-1965	*114.9	114.11	*114.12	114.14	*114.14	114.16	*114.14	114.16	*114.13	114.15	---	
						Treasury 2 1/2s	1930-1952	*100.1	100.3	*100.2	100.4	*100.1	100.3	*100.1	100.3	*100.1	100.3	---	
						Treasury 2 1/2s	1952-1954	*101.23	101.25	*101.23	101.25	*101.22	101.24	*101.22	101.23	*101.21	101.23	---	
102.31	Jan	102.31	Jan			Treasury 2 1/2s	1956-1958	*105.6	105.8	*105.6	105.8	*105.5	105.7	*105.4	105.6	*105.3	105.4	---	
104.9	Feb	104.9	Feb			Treasury 2 1/2s	1962-1967	*103.15	103.17	*103.20	103.22	*103.21	103.23	*103.22	103.24	*103.17	103.19	---	
						Treasury 2 1/2s	1963-1968	*102.21	102.23	*102.25	102.27	*102.26	102.28	*102.27	102.29	*1.2.21	102.23	---	
102.1	Mar	104.15	Oct			Treasury 2 1/2s	Jun 1964-1969	*102.3	102.5	*102.10	102.12	*102.11	102.13	*102.11	102.13	*102.7	102.9	---	
103.8	July	103.8	July			Treasury 2 1/2s	Dec 1964-1969	*101.28	101.30	*102.2	102.4	*102.3	102.5	*102.4	102.6	*102.2	102.2	---	
				102.19	Apr 25	Treasury 2 1/2s	1965-1970	*101.22	101.24	*101.28	101.30	*101.30	102	*101.31	102.1	*101.27	101.29	---	
101.12	Feb	101.13	Jun	102.14	Apr 25	Treasury 2 1/2s	1966-1971	*101.20	101.22	*101.27	101.29	*101.29	101.31	*101.30	102	*101.26	101.28	---	
101.7	Feb	103.2	Aug			Treasury 2 1/2s	1967-1972	*101.3	101.5	*101.12	101.14	*101.13	101.15	*101.15	101.17	*101.10	101.12	---	
100.18	Jan	103.19	Dec			Treasury 2 1/2s	Sep 1967-1972	*105.14	105.16	*105.14	105.16	*105.13	105.15	*105.12	105.14	*105.6	105.8	---	
				101.23	May 2	Treasury 2 1/2s	Dec 1967-1972	*101.2	101.4	*101.12	101.14	*101.13	101.15	*101.15	101.17	*101.10	101.12	---	
100.28	Jun	103	Aug	101.23	Feb 24	Treasury 2 1/2s	1951-1953	*101.23	101.25	*101.22	101.24	*101.22	101.24	*101.21	101.23	*101.2	101.22	---	
						Treasury 2 1/2s	1952-1955	*101.17	101.19	*101.16	101.18	*101.16	101.18	*101.15	101.17	*101.13	101.15	---	
						Treasury 2 1/2s	1954-1956	*104.29	104.31	*104.28	104.30	*104.28	104.30	*104.27	104.29	*104.24	104.26	---	
102.30	Feb	105.4	Aug			Treasury 2 1/2s	1956-1959	*104.5	104.7	*104.5	104.7	*104.4	104.6	*104.3	104.5	*103.30	104.1	---	
100.13	Jan	102.30	Sep	102.18	Feb 1	Treasury 2 1/2s	Jun 1959-1962	*101.12	101.14	*101.18	101.20	*101.19	101.21	*101.19	101.21	*1.1.16	101.18	---	
100.17	Feb	101.3	Jun	101.5	July 17	Treasury 2 1/2s	Dec 1959-1962	*101.8	101.10	*101.15	101.17	*101.16	101.18	*101.16	101.18	*1.1.14	101.16	---	
						Treasury 2s	Sep 1950-1952	*100	100.2	*100.1	100.3	*100	100.2	*100	100.2	*100	100.2	---	
101.8	Jan	101.8	Jan			Treasury 2s	1951-1953	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.21	100.23	---	
				100.29	Aug 11	Treasury 2s	1951-1955	*100.29	100.31	*100.28	100.30	*100.28	100.30	*100.27	100.29	*100.23	100.27	---	
				100.31	July 28	Treasury 2s	1952-1954	*101.3	101.5	*101.4	101.6	*101.3	101.5	*101.2	101.4	*101.1	101.3	---	
101.18	Feb	101.18	Feb			Treasury 2s	Dec 1952-1954	*101.13	101.15	*101.13	101.15	*101.12	101.14	*101.11	101.13	*101.10	101.12	---	
						Treasury 2s	19.3-1955	*103.4	103.6	*103.3	103.5	*103.3	103.5	*103.5	103.7	*103.2	103.4	---	
						Treasury 1 1/2s	1950	*100.1	100.3	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	---	
						International Bank for Reconstruction & Development	25-year 3s	1972	*103.4	103.8	*104.4	103.8	*103.4	103.8	*103.4	103.8	*103.2	103.6	---
99.11	Jan	103.16	Dec	103.6	July 19	2s serials of '50 due Feb 15 1953		*100.20	100.28	*100.20	100.28	*100.24	101.8	*100.24	101.8	*10.24	101.8	---	
						2s serials of '50 due Feb 15 1954		*100.20	100.28	*100.20	100.28	*100.24	101.8	*100.24	101.8	*100.24	101.8	---	
						2s serials of '50 due Feb 15 1955		*100.16	100.28	*100.16	100.28	*100.20	101.4	*100.20	101.4	*100.20	101.4	---	
						2s serials of '50 due Feb 15 1956		*99.28	100.8	*99.28	100.8	*100.8	101	*100.8	101	*100.8	101	---	
						2s serials of '50 due Feb 15 1957		*99	99.16	*99	99.16	*99.24	101.8	*99.24	101.8	*99.24	101.8	---	
						2s serials of '50 due Feb 15 1958		*98.24	99.16	*98.24	99.16	*99	99.24	*99	99.24	*99	99.24	---	
						2s serials of '50 due Feb 15 1959		*97.24	98.16	*97.24	98.16	*98.4	99	*98.4	99	*98.4	99	---	
						2s serials of '50 due Feb 15 1960		*97	97.24	*97	97.24	*97.16	98.12	*97.16	98.12	*97.16	98.12	---	
						2s serials of '50 due Feb 15 1961		*96.16	97.8	*96.16	97.8	*97	97.28	*97	97.28	*97	97.28	---	
				96.24	Mar 23	2s serials of '50 due Feb 15 1962		*96.8	97	*96.8	97	*96.20	97.16	*96.20	97.16	*96.20	97.16	---	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction. †Called for redemption (2 1/2s due Sept. 15 1950-52, Sept. 15, 1950 at par) (2s due Sept. 15, 1950-52, Sept. 15, 1950 at par).

RANGE FOR WEEK ENDED AUGUST 25

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	114 1/4	114 1/8 115 1/4	39	108 5/8 115 1/4

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
3 1/2s series No. 9	June-Dec	71	71 75	—	69 1/2 80
3 1/2s series No. 10	June-Dec	71	71	—	67 1/2 79 1/2
3 1/2s series No. 11	June-Dec	71	71 73 1/4	—	63 1/2 78
3 1/2s series No. 12	June-Dec	71	71	—	68 1/2 78
3 1/2s series No. 13	June-Dec	72	72 72	7	63 1/2 77
3 1/2s series No. 14	June-Dec	71	71 75	—	64 3/4 75 3/4
3 1/2s series No. 15	June-Dec	71	71	—	65 75
3 1/2s series No. 16	June-Dec	71	71	—	68 1/2 78
3 1/2s series No. 17	June-Dec	71	71 81	—	65 1/4 77
3 1/2s series No. 18	June-Dec	71	71	—	6 1/4 75
3 1/2s series No. 19	June-Dec	71	71	—	67 76 1/4
3 1/2s series No. 20	June-Dec	71	71	—	70 80
3 1/2s series No. 21	June-Dec	71	71	—	65 1/2 78 1/2
3 1/2s series No. 22	June-Dec	71	70 71	8	63 1/2 76 1/2
3 1/2s series No. 23	June-Dec	71	71	—	68 68
3 1/2s series No. 24	June-Dec	72	72 72	5	64 76 1/2
3 1/2s series No. 25	June-Dec	71	71 77 1/2	—	68 74
3 1/2s series No. 26	June-Dec	70 1/4	70 1/4	2	64 1/2 78
3 1/2s series No. 27	June-Dec	71	71	—	65 78
3 1/2s series No. 28	June-Dec	71	71	—	66 78
3 1/2s series No. 29	June-Dec	71	71	—	65 78
3 1/2s series No. 30	June-Dec	71	71	—	65 78
Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 1/2	99 1/2	1	98 104 1/4
Sinking fund gold 5s 1958	Feb-Aug	100	99 1/4 100	7	97 104 1/4
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	39	39	10	33 1/2 40 1/2
Canada (Dominion of) 4s 1960	April-Oct	100 1/2	100 1/2	23	100 102 1/2
25-year 3 1/2s 1961	Jan-July	105 1/2	106 1/4	21	108 1/2 107 1/2
25-year 2 1/2s 1974	Mar-Sept	101 1/2	101 1/2	22	100 1/4 103
ΔCarisbad (City) 8s 1954	Jan-July	58	58	7	58 60
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	38	39 1/4	—	35 40 1/4
ΔChile (Republic) external s f 7s 1942	May-Nov	36 1/4	36 1/4	3	36 1/2 37 1/2
Δ7s assented 1942	May-Nov	36 1/4	36 1/4	—	36 1/2 37 1/2
ΔExternal sinking fund 6s 1960	April-Oct	36 1/4	36 1/4	4	36 1/2 37 1/2
Δ6s assented 1960	April-Oct	36 1/4	36 1/4	4	36 1/2 37 1/2
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	36 1/4	36 1/4	2	36 1/2 37 1/2
Δ6s assented Feb 1961	Feb-Aug	36 1/4	36 1/4	2	36 1/2 37 1/2
ΔRy external sinking fund 6s Jan 1961	Jan-July	36 1/4	36 1/4	4	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

Main table containing bond listings with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and various other details. Includes sub-sections for Railroad and Industrial Companies, and letters B and C.

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Celco Corp 3 1/2s debentures 1960	Feb-Aug	100 1/2	100 1/2	---	100 1/2 101 1/4
Centelco 1947 issue 1960	Feb-Aug	102 1/2	102 1/2	---	102 1/2 103 1/4
Central Branch U P first gold 4s 1948	June-Dec	97	97	83	98
Central of Georgia Ry—					
First mortgage series A 1995	Jan-July	68	68 69 1/2	42	62 70
Second mortgage 4 1/2s series A Jan 1 2020	May	57	57 58	98	39 58
Central RR Co of N J—					
General mortgage 3 1/2s 1987	Jan-July	48 1/2	48 1/2 50 1/2	343	40 1/2 50 1/2
General New York Power 3s 1974	April-Oct	104 3/4	104 3/4 105	6	103 1/2 105 1/2
Central Pacific Ry Co—					
and refund 3 1/2s series A 1974	Feb-Aug	103 1/2	103 1/2	1	101 1/2 104
First mortgage 3 1/2s series B 1968	Feb-Aug	102 1/2	102 1/2	---	101 1/2 104 3/4
Union Paper & Fibre deb 3s 1965	Jan-July	103	103	---	102 1/2 103 3/4
Chesapeake & Ohio Ry—					
General 4 1/2s 1992	Mar-Sept	131	131 131	24	124 133 1/2
and imp't M 3 1/2s series D 1996	May-Nov	102 1/2	102 1/2 103 1/2	37	100 103 1/2
and imp't M 3 1/2s series E 1996	Feb-Aug	105 1/4	105 1/4 105 3/4	10	100 104 1/2
and imp't M 3 1/2s series H 1973	June-Dec	105 1/4	105 1/4 105 3/4	38	103 1/2 106 1/2
A div first consol gold 4s 1989	Jan-July	---	112 120	---	114 120 1/2
Consolidated gold 4s 1989	Jan-July	---	110	---	112 114
Chicago Burlington & Quincy RR—					
General 4s 1958	Mar-Sept	---	111 111 1/2	11	110 112 1/2
First and refunding 4 1/2s series B 1977	Feb-Aug	---	108 1/2 108 1/2	3	108 1/2 110 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	102 1/2 104 1/2	---	100 104 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	100 1/2 100 1/2	39	99 101 1/4
1st & ref mtge 3s 1990	Feb-Aug	---	99 1/2	---	100 100 1/2
Chicago & Eastern Ill RR—					
General mortgage inc conv 5s 1997	April	55 1/2	54 1/2 58	86	36 59
First mortgage 3 1/2s series B 1985	May-Nov	---	74 74	1	68 74
Chicago & Erie 1st gold 5s 1982	May-Nov	---	127 1/2 127 1/2	2	126 1/2 127 1/2
Chicago Gt West first 4s series A 1988	Jan-July	---	92 1/2 94	8	86 94
General inc mtge 4 1/2s Jan 1 2038	April	85	85 85 1/2	32	73 1/2 86
Chicago Indianapolis & Louisville Ry—					
1st mortgage 4s inc series A Jan 1983	April	---	65 1/4 66 1/4	12	51 1/4 66 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	Apr	---	57 57 1/2	36	40 1/2 57 1/2
Chicago Indiana & Southern 4s 1956	Jan-July	---	5 1/2 97	---	89 97
Chicago Milwaukee St Paul & Pacific RR—					
First mortgage 4s series A 1994	Jan-July	---	103 1/4 103 1/4	7	99 1/2 104 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	81	81 82	50	61 1/2 82
2 1/2s conv increased series B Jan 1 2019	---	66 1/2	66 1/2 66 1/2	73	52 1/2 70 1/2
Chicago & North Western Ry—					
2nd mortgage conv inc 4 1/2s Jan 1 1999	Apr	64	64 65 1/2	209	50 1/2 66
First mortgage 3s series B 1989	Jan-July	---	81	---	87 91
Chicago Rock Island & Pacific RR—					
1st mortgage 2 1/2s ser A 1980	Jan-July	---	100 1/4	---	89 1/2 100 1/2
Chicago St L & New Orleans 5s 1951	June-Dec	---	102	---	102 103 1/2
Memphis Division 1st gold 4s 1951	June-Dec	---	101 1/2 101 1/2	1	101 1/2 103 1/4
Chicago Terre Haute & Southeastern Ry—					
First and refunding mtge 2 1/2-4 1/2s 1994	Jan-July	---	86 86 1/2	6	72 1/2 87
Home 2 1/2-4 1/2s 1994	Jan-July	82 1/2	80 82 1/2	32	72 82 1/2
Chicago Union Station—					
First mortgage 3 1/2s series F 1963	Jan-July	---	106 1/4 106 1/4	11	103 1/2 106 3/4
First mortgage 2 1/2s series G 1963	Jan-July	---	103 1/4 103 1/4	4	101 1/2 104
Chicago & Western Indiana conv 4s 1952	Jan-July	---	101 1/2 102	6	100 1/2 104
First and refunding 4 1/2s series D 1962	Mar-Sept	104 1/2	104 1/2 104 1/2	5	101 1/2 106
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	---	102 1/2 102 1/2	4	101 1/2 104 1/4
2nd mortgage 2 1/2s 1978	Jan-July	---	102 1/2	---	---
Cincinnati Union Terminal—					
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	110 1/2	---	110 1/2 110 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	---	102 102 1/2	9	100 103 1/2
C I T Financial Corp 2 1/2s 1959	April-Oct	---	100 100 3/4	---	100 102
Ice & Fuel 2 1/2s debentures 1966	June-Dec	---	98 1/4 100	---	96 97 1/2
Investing Co 4s debentures 1961	June-Dec	87 1/2	87 1/2 87 1/2	1	83 1/4 91 1/2
Cleveland Cincinnati Chic & St Louis Ry—					
General gold 4s 1993	June-Dec	---	86	---	75 86 1/2
General 5s series B 1993	June-Dec	---	101	---	98 1/2 100 1/2
Refunding and imp't 4 1/2s series E 1977	Jan-July	73	73 75	37	59 1/2 75 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	86 87	1	87 87
St Louis Division first coll trust 4s 1990	May-Nov	---	84 1/2 84 1/2	2	80 87
Cleveland Electric Illuminating 3s 1970	Jan-July	105 3/4	105 3/4 107 1/2	11	105 1/2 107 1/2
First mortgage 3s 1982	June-Dec	---	105 1/2	---	106 107 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	---	98 1/2 99	---	96 1/2 100 1/2
Cleveland Union Terminal Co—					
First mortgage 5 1/2s series A 1972	April-Oct	107	107 107	4	106 1/2 108 1/2
First mortgage 5s series B 1973	April-Oct	105 3/4	105 3/4 107 1/4	25	105 1/2 108
First mortgage 4 1/2s series C 1977	April-Oct	105 3/4	105 1/2 105 3/4	21	105 1/2 106 1/2
Colorado & Southern Ry—					
4 1/2s (stamped modified) 1980	May-Nov	76 3/4	76 77	21	62 1/2 78
Colorado Fuel & Iron Corp—					
1st mortgage and coll trust 4s 1964	April-Oct	---	101 1/2	---	100 1/2 101 1/2
Columbia Gas System Inc—					
debentures series A 1975	June-Dec	---	102 1/2 102 1/2	10	102 1/2 102 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sep	---	107 1/2 108 1/4	---	106 1/4 107 1/2
Columbus & Toledo first external 4s 1955	Feb-Aug	---	107 1/2	---	107 1/2 107 1/2
Commonwealth Edison Co—					
First mortgage 3s series L 1977	Feb-Aug	106 1/2	107 1/2 107 1/2	17	105 1/2 107 1/2
First mortgage 3s series N 1978	June-Dec	---	105 1/2 105 1/2	---	104 1/2 107
Sinking fund debentures 1999	April-Oct	---	103 1/2 104 1/2	---	103 1/2 105 1/2
2 1/2s s 1 debentures 1999	April-Oct	---	102 1/2 103 1/4	---	100 100 1/2
Conn Ry & Lt 1st and ref 4 1/2s 1951	Jan-July	---	100	---	100 1/2 101 1/2
Conn River Pwr sink fund 3 1/2s A 1961	Feb-Aug	103	107 107 1/4	34	102 1/2 105 1/2
Consolidated Cigar Corp 3 1/2s 1966	April-Oct	---	102 1/2 104 3/4	---	102 102 1/2
Consolidated Edison Co of New York—					
1st and refund mtge 2 1/2s ser A 1982	Mar-Sept	102 1/2	102 1/2 102 1/2	13	99 1/2 102 1/2
1st and refund mtge 2 1/2s ser B 1977	April-Oct	---	99 1/4 100	8	98 100 1/2
1st and refund mtge 2 1/2s ser C 1972	June-Dec	---	102 1/4 102 1/4	3	100 103 1/4
1st and refunding 3s series D 1972	May-Nov	---	105 1/2	---	104 1/2 106 1/2
1st and refund mtge 3s series E 1979	Jan-July	---	105 1/2 105 1/2	2	105 1/2 106 1/2
convertible debentures 1963	June-Dec	117	117 117 1/2	200	110 140
Consolidated Gas Co of Balt City—					
General mortgage 4 1/2s 1954	April-Oct	---	108 109 1/2	---	1109 110 1/2
Consolidated Gas El Lt & Power (Balt)—					
1st ref M 2 1/2s ser Q 1976	Jan-July	---	104 1/2 104 1/2	2	1103 104 1/2
1st ref M 2 1/2s ser R 1981	April-Oct	---	104 1/2 104 3/4	81	1104 105
1st ref M 2 1/2s ser T 1976	Jan-July	---	1103 1/2 105 3/4	---	1103 1/2 106 1/2
1st ref M 2 1/2s ser U 1981	April-Oct	---	104 1/2	---	1103 1/2 106 1/2
4 1/2s conv debts 1962	May-Nov	---	110 110	100	1106 1/2 124
Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	103 1/2 103 1/2	10	102 1/2 104
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	---	104 1/2 104 1/2	13	102 1/2 106
Continental Baking 3s debentures 1965	Jan-July	---	103 103	5	102 1/2 103 1/2
Crescent Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	---	96 100	---	92 1/2 97 1/2
Cuba Northern Ry first 5 1/2s 1942	June-Dec	---	36 1/2 37 1/2	12	31 37 1/2
Deposit receipts	Jan-July	---	89 92	---	81 89
Cuba RR first 5s gold 1952	Jan-July	30 1/2	30 1/2 32	13	23 1/2 32 1/2
Deposit receipts	Jan-July	37	35 1/2 37	11	30 1/2 37
5 1/2s series A deposit receipts 1946	June-Dec	35 1/4	35 1/4 35 1/4	1	33 1/2 35 1/4
6s series B deposit receipts 1946	June-Dec	---	---	---	---

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
Delaware Lackawanna & Western RR Co—					
New York Lackawanna & Western Div					
First and refund M 5s series C 1973	May-Nov	---	85 85	3	81 86 1/2
Income mortgage due 1993	May-Nov	65	65 65 1/2	6	56 1/2 66 1/2
Morris & Essex division					
Collateral trust 4-6s May 1 2042	May-Nov	---	75 1/2 75 1/2	20	63 1/2 75 1/2
Pennsylvania Division—					
1st mtge & coll tr 5s ser A 1985	May-Nov	---	77 100	---	---
1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	73 77	---	---
Delaware Power & Light 3s 1973	April-Oct	---	105	---	105 107 1/2
First mortgage and coll trust 3 1/2s 1977	June-Dec	---	---	---	---
First mortgage and coll trust 2 1/2s 1979	Jan-July	---	104 1/4	---	105 105
Denver & Rio Grande Western RR—					
First mortgage series A (3% fixed					
1% contingent interest) 1993	Jan-July	98	98 98	5	95 1/2 99 1/4
Income mortgage series A (4 1/2% contingent interest) 2018	April	79 1/2	79 1/2 80 1/2	64	65 80 1/2
Denver & Salt Lake—					
Income mortgage (3% fixed					
1% contingent interest) 1993	Jan-July	---	91 1/2 91 1/2	4	87 1/2 93 1/2
Detroit Edison 3s series H 1970	June-Dec	105 1/4	105 1/4 105 1/2	3	104 1/2 108 1/2
General and refund 2 1/2s series I 1982	May-Sept	---	101 1/2 102 1/2	11	100 103 1/2
Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	---	101 1/2 102 1/2	---	101 101 1/2
3s convertible debentures 1958	June-Dec	114	112 1/4 114 1/4	155	110 120 3/4
Detroit & Mack first lien gold 4s 1995	June-Dec	---	71 75	---	68 75
2nd gold 4s 1995	June-Dec	---	69 75	---	67 1/2 72
Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	---	104 1/2 105	3	102 1/2 106 1/2
Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	---	92 1/2 94 1/2	---	92 1/2 96 1/2
Dow Chemical 2 1/2s debentures 1961	May-Nov	---	100 100 1/2	20	99 1/2 101
Duquesne Light Co 2 1/2s 1977	Feb-Aug	---	102 1/2 102 1/2	25	101 104
1st mortgage 2 1/2s 1979	April-Oct	---	99 1/2 100 1/2	---	99 1/2 101
East Tenn Va & Georgia div first 5s 1956	May-Nov	---	109	---	110 111
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	---	150 1/2	---	150 1/2 152
Elgin Joliet & Eastern Ry 3 1/2s 1976	Mar-Sept	---	104 105 1/2	---	104 1/2 105 1/2
El Paso & Southwestern first 5s 1965	April-Oct	---	110 111 1/2	---	106 1/2 110 1/2
5s stamped 1965	April-Oct	---	110 110 1/2	1	---
Erie Railroad Co—					
General mtge inc 4 1/2s ser A Jan 2015	April	78 1/4	78 1/4 80	106	63 81
First consol mortgage 3 1/2s series E 1964	April-Oct	---	98 1/2	---	97 1/2 98 1/2
First consol mt					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections K, L, M, N.

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections O, P.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 25

BONDS New York Stock Exchange				BONDS New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
P													
Pittsburgh Cinc Chicago & St Louis RR—													
General mortgage 5s series A 1970	June-Dec	108½	107½ 108½	26	100½	108%							
General mortgage 5s series B 1975	April-Oct	107¾	107% 108¼	14	100	108¼							
General mortgage 3½s series E 197b	April-Oct		87 87	3	81	87							
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		102¼ 102¼	1	100	102¼							
Pittsburgh Consolidation Coal—													
3½s debentures 1965	Jan-July		102¾ 102¾	4	102½	103							
Pittsburgh Steel 1st mortgage 4½s 1958	April-Oct		*101½ 102¾		100¾	102¾							
Pittsburgh & West Virginia Ry—													
First mortgage 4½s series A 1958	June-Dec	95	94½ 95	13	92	96¼							
First mortgage 4½s series B 1959	April-Oct		94½ 95½	6	93	96¼							
First mortgage 4½s series C 1960	April-Oct		95½ 95½	4	90½	96¼							
Pittsburgh Youngstown & Ashtabula Ry—													
First general 5s series B 1962	Feb-Aug		*108 110		108	111¼							
First general 5s series C 1974	June-Dec												
First general 4½s series D 1977	June-Dec												
Pittston Co 5½s Income debentures 1964	Jan-July		101 101	2	99¾	101½							
Potomac Elec Power 1st mtge 3½s 1977	Feb-Aug				108¼	110							
First mortgage 3s 1983	Jan-July		104½ 104½	1	104½	105							
First mortgage 2½s 1984	May-Nov		*99		99	100							
Providence Terminal 4s 1956	Mar-Sept				99	100							
Public Service Electric & Gas Co—													
3s debentures 1963	May-Nov		103¾ 103¾	2	103¼	105¼							
First and refunding mortgage 3½s 1968	Jan-July		*105½ 107%		105½	109%							
First and refunding mortgage 5s 2037	Jan-July		*150%		150	152							
First and refunding mortgage 8s 2037	June-Dec		*251½		221	225							
First and refunding mortgage 3s 1972	May-Nov		*105¼ 106		105½	106¾							
First and refunding mortgage 2½s 1979	June-Dec		104¼ 104¼	5	103¼	105¼							
Q													
Quaker Oats 2½s debentures 1964	Jan-July		101½ 101½	2	101	102¾							
R													
Reading Co first & ref 3½s series D 1995	May-Nov	95	94% 95	70	84½	95¼							
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		*104½ 105¼		104	105%							
Rochester Gas & Electric Corp—													
General mortgage 4½s series D 1977	Mar-Sept		*120%			106%							
General mortgage 3½s series H 1967	Mar-Sept					106%							
General mortgage 3½s series I 1967	Mar-Sept					106%							
General mortgage 3½s series J 1969	Mar-Sept		106% 106%	2	105½	107½							
1st Rut-Canadian 4s stamped 1949	Jan-July		9¾ 9¾	2	7	10							
1st Rutland RR 4½s stamped 1941	Jan-July		11 12½	20	7%	12½							
S													
Bagnoney Power 3s series A 1971	Mar-Sept		*102%		102	104¼							
St. Lawrence & Adirondack 1st gold 5s 1966	Jan-July		75 75	4	65	75							
Second gold 5s 1966	Jan-July		75 75¼	6	71	75¼							
St. Louis Rocky Mt & P 5s stamped 1955	Jan-July		101 101	2	98½	101							
St. Louis-San Francisco Ry Co—													
1st mortgage 4s series A 1997	Jan-July	98½	98 99	222	90	99							
2nd mortgage 4s series A Jan 2022	May	73½	73½ 75	287	55	75¼							
St. Louis-Southwestern Ry—													
First 4s bond certificates 1989	May-Nov		121 121	3	117%	121							
Second 4s inc bond certificates Nov 1989	Jan-July		*105		99½	105%							
St. Paul & Duluth first cons gold 4s 1968	June-Dec		*102%										
St. Paul Union Depot 3½s B 1971	April-Oct		*104¼		103%	104%							
Scioto V & New England 1st gtd 4s 1989	May-Nov	126%	126% 126%	3	126%	127%							
Seaboard Air Line RR Co—													
General mtge 4½s series A Jan 2016	May	89%	89% 90¼	180	75%	90¼							
Seagram (Jos E.) & Sons 2½s 1966	June-Dec		98¼ 98¼	1	98¼	99½							
3s debentures 1974	June-Dec												
Shell Union Oil 2½s debentures 1971	April-Oct	98½	98½ 98½	71	98	99%							
1st Silurian-Amer Corp coll trust 7s 1941	Feb-Aug		51 51	3	50	68½							
Skelly Oil 2½s debentures 1965	Jan-July		102½ 102½	10	101	103¼							
Socoony-Vacuum Oil 2½s 1976	June-Dec	98½	98½ 98%	19	98	99½							
South & North Ala RR gtd 5s 1963	April-Oct		*123¼		123¼	124							
Southern Bell Telephone & Telegraph Co—													
3s debentures 1979	Jan-July		105¼ 105¼	5	104¼	107¼							
2½s debentures 1985	Feb-Aug		101% 101%	1	100%	102							
2½s debentures 1987	Jan-July		*103%		103¼	105							
Southern Indiana Ry 2½s 1994	Jan-July		81 81	3	74	83							
Southern Pacific Co—													
First 4½s (Oregon Lines) A 1977	Mar-Sept	101¼	101¼ 103¼	62	97%	104							
Gold 4½s 1989	May-Nov	99%	99% 100%	165	92	101							
Gold 4½s 1981	May-Nov	99	98½ 99%	93	87½	100							
3s convertible debentures 1960	Apr-Oct	110	110 112¼	316	100½	113%							
San Fran Term 1st mtge 3½s ser A 1975	June-Dec		*100%		100%	103¼							
Southern Pacific RR Co—													
First mortgage 2½s series E 1986	Jan-July	95½	95½ 96½	36	87¼	96½							
First mortgage 2½s series F 1996	Jan-July	91½	90¾ 91¾	28	83	91¾							
First mortgage 2½s series G 1961	Jan-July		94% 97		93	96%							
Southern Ry first consol gold 5s 1994	Jan-July		119½ 120	7	111	120%							
Devel and general 4s series A 1956	April-Oct	94%	94% 95¼	36	90	96							
Devel and general 6s series A 1956	April-Oct	104%	104% 105%	33	102	106							
Devel and general 8½s series A 1956	April-Oct	108¼	108¼ 108%	25	104	109							
Memphis Div first gold 5s 1996	Jan-July		*104		100	108							
St. Louis Div first gtd 4s 1951	Jan-July		100% 100¼	10	100	102							
Southern Bell Tel 2½s deb 1985	April-Oct	101%	101% 102¼	30	100%	103¼							
3½s debentures 1983	May-Nov				106%	107							
Spokane Internat first gold 4½s 2013	April	61%	61% 61%	10	40	61½							
Standard Oil of California 2½s deb 1966	Feb-Aug		103¼ 103¼	5	103¼	105							
Standard Oil (N J) debentures 2½s 1971	May-Nov	97%	97% 97%	13	96%	98%							
2½s debentures 1974	Jan-July		102½ 102½	4	101½	103%							
Sunray Oil Corp 2½s debentures 1968	Jan-July		*101¼		99%	102¼							
Swift & Co 2½s debentures 1972	Jan-July		*100½ 101¼		101¼	102							
2½s debentures 1973	May-Nov	103½	103½ 103½	15	102%	104%							
T													
Terminal RR Assn of St Louis—													
Refund and impt M 4s series C 2019	Jan-July		126% 126%	1	119%	128							
Refund and impt 2½s series D 1985	April-Oct	104%	104% 104%	6	103¼	105							
Texas Corp 3s debentures 1965	May-Nov		105¼ 105¼	12	104	106½							
Texas & New Orleans RR—													
First and refund M 3½s series B 1970	April-Oct		100% 101	3	97½	101½							
First and refund M 3½s series C 1990	April-Oct		101¼ 101¼	43	96½	101½							
Texas & Pacific first gold 5s 2000	June-Dec		*133% 137		128½	133%							
General and refund M 3½s ser E 1985	Jan-July	104%	104% 104¼	23	100	106							
Texas Pacific-Missouri Pacific—													
Term RR of New Orleans 3½s 1974	June-Dec		*102%		102%	103¾							
Third Ave Ry first refunding 4s 1960	Jan-July	64½	64½ 66½	33	52	69¼							
Adjustment income 5s Jan 1960	April-Oct	26	25% 28	40	21%	32%							
Tol & Ohio Cent ref and impt 3½s 1960	June-Dec		*97%		92	97							
Tri-Continental Corp 2½s deb 1961	Mar-Sept		100¼ 100¼	8	100%	101½							
U													
Union Electric Co of Missouri 3½s 1971													
First mortgage and coll trust 2½s 1975	April-Oct		*102%		108½	110%							
3s debentures 1968	May-Nov				103%	105%							
Union Oil of California 2½s deb 1970	June-Dec		102¼ 102¼	1	101¼	103½							
Union Pacific RR—													
2½s debentures 1976	Feb-Aug		103¾ 103¾	2	101½	105							
Refunding mortgage 2½s series C 1991	Mar-Sept	96	96 96½	44	93%	97¼							
United Biscuit Co of America 2½s 1966	April-Oct		*102% 103½		101	103½							
United Gas Corp 2½s 1970	Jan-July		101 101		101%	102%							
U S Rubber 2½s debentures 1976	May-Nov		98¾ 98¾	1	96%	99							
2½s debentures 1967	April-Oct		*100		98¼	100							
Universal Pictures 3½s debentures 1950	Mar-Sept		*92%		89	92							
V													
Vandalla RR consol gtd 4s series A 1955													
Consol sinking fund series B 1957	May-Nov		*104% 106%		104%	107½							
Virginia Electric & Power Co—													
First and refund mtge 2½s ser E 1975	Mar-Sept		102 102	4	101	103%							
First and refund mtge 3s series F 1978	Mar-Sept				105	105%							
First and refund mtge 2½s ser G 1979	June-Dec		*104 105		100	104							
Virginia & Southwest first gtd 5s 2003	Jan-July		100 100	3	88	92							
First consolidated 5s 1958	April-Oct		90¼ 90¼	3	88	92							
Virginian Ry 3s series B 1995	May-Nov		98% 99	20	94%	101							
First lien and ref mtge 3½s ser C 1973	April-Oct		*103%		102%	104%							
W													
Wabash RR Co—													
Gen mtge 4s income series A Jan 1981	April	84	83½ 84	9	73½	84							
Gen mtge income 4½s series B Jan 1991	April	83½	83½ 83½	17	73	83½							
First mortgage 3½s series B 1971	Feb-Aug	100	100 100¼	5	97½	101½							
Walworth Co conv debentures 3½s 1976	May-Nov		91% 91%	5	87½	91%							
Warren RR first ref gtd gold 3½s 2000	Feb-Aug		*54 56		50	54½							
Washington Terminal 2½s series A 1970	Feb-Aug		*101		101	101							
Westchester Ltg 5s stamped gtd 1950	June-Dec		100 100	1	100%	103							
General mortgage 3½s 1967	Jan-July		*105¼		105	106%							
General mortgage 3s guaranteed 1979	May-Nov		*105% 105%		105	106%							
West Penn Electric 3½s 1974	May-Nov		*105%		104½	107%							
West Penn Power 3½s series I 1966	Jan-July		*106% 107		105%	107%							
West Shore first 4s guaranteed 2361	Jan-July	66½	66% 68½	33	56	64%							
4s registered 2361	Jan-July	63	63 64¼	16	52	64%							
Western Maryland first mortgage 4s 1952	April-Oct	103%	103% 103%	35	101%	104%							
Gen mtge 4½s-4s series A 1969	Apr-Oct	104%	104% 104%	9	103½	105½							
Western Pacific 4½s income A Jan 2014	May		103 103	1	101%	103							
Western Union Telegraph Co—													
25-year gold 5s 1951	June-Dec		101% 102	90	99%	102							
30-year 5s 1960	Mar-Sept	96%	96% 97½	75	85	98							
Westinghouse Electric Corp—													
2½s debentures 1971	Mar-Sept		102¼ 102¼	10	101½	102%							
2.65s convertible debentures 1973	Jan-July	108	108 108%	73	105	115¼							
Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept		*101%										
Wheeling Steel 3½s series C 1970	Mar-Sept		104¼ 105	10	101%	105							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

Table of stock prices for various companies under the heading 'STOCKS New York Curb Exchange'. Columns include Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since January 1 (Low, High).

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Fire Association (Phila.)	10	3 1/2	3 1/2	3 1/2	3 1/2	2,400	55 July	76 Jan
First York Corp common	10c	---	---	29	28	50	2 1/2 Apr	3 1/2 Aug
dividend cumulative preferred	1	---	---	---	---	---	28 July	33 1/2 Apr
Fishman (M H) Co Inc (new)	1	---	---	---	---	---	9 Jun	11 May
Foro Motor Co Ltd	---	---	---	---	---	---	---	---
American deposit rcts ord reg	21	3 3/4	3 3/4	3 3/4	3 3/4	600	3 3/4 July	5 1/2 Jan
Ford Motor of Canada	---	---	---	---	---	---	---	---
Class A non-voting	47 3/4	47 1/8	51 3/4	47 1/8	51 3/4	2,700	21 Jan	52 1/4 Aug
Class B voting	43	49	51	49	51	75	22 1/2 Jan	52 Aug
Foro Motor of France	---	---	---	---	---	---	---	---
American deposit receipts bearer	---	---	---	---	---	18,300	1/2 July	1 1/2 Jan
Fort Pitt Brewing Co	1	13 1/2	12 3/4	13 1/2	13 1/2	3,600	11 1/2 Jan	18 Feb
Fox (Peter) Brewing Co	1.25	---	9 1/2	9 1/2	9 1/2	500	11 1/2 Jan	11 1/2 Jan
Franklin Simon & Co Inc common	1	---	8 1/4	8 1/4	8 1/4	300	7 1/2 Jan	9 Aug
1/2 convertible preferred	50	35	35	35 1/2	35 1/2	650	29 1/2 Feb	38 Aug
Fuller (Geo A) Co	5	10 3/8	10 3/8	11 1/4	11 1/4	2,200	10 Jan	14 May

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Jeanette Glass Co common	1	15 1/4	14 3/4	15 3/8	15 3/8	5,200	3 1/2 Jun	5 1/2 Jan
Jefferson Lake Sulphur Co (N J)	1	---	2 1/2	2 1/2	2 1/2	7,100	6 1/4 Jan	16 1/4 Aug
Jim Brown Stores common	1	---	2 1/2	2 1/2	2 1/2	400	1 1/2 July	3 1/2 Jan
Preference	---	---	2 1/2	2 1/2	2 1/2	200	2 1/4 July	3 1/2 Jan
Julian & Kokenge Co	---	---	---	---	---	---	17 1/2 Jan	22 1/4 May

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For footnotes see page 33

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since January 1. Includes entries like National Union Radio, Neptune Meter common, etc.

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since January 1. Includes entries like Ogden Corp common, Ohio Brass Co class B common, etc.

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Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since January 1. Includes entries like Pacific Petroleum Ltd, Pacific Public Service common, etc.

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since January 1. Includes entries like Pacific Telephone common, Phillips Petroleum Co common, etc.

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Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since January 1. Includes entries like St Joseph Light & Power w d, St Lawrence Corp Ltd common, etc.

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For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 25

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Light & Railways—							
Ex-distribution	7					13% July	17% Jun
United Milk Products common	25c					7% July	10 Jan
75c participating preferred						17% Feb	19 Jan
United Molasses Co Ltd—							
Amer deposit recs ord registered						3% July	4 Apr
United NJ RR & Canal	100	246	242	246	50	23% Jan	246 Aug
United Profit Sharing common	25c				900	1% July	1 Mar
10% preferred	10					4% Aug	6% Apr
United Shoe Machinery common	25	42 1/2	41 1/4	43 1/2	7,800	40% July	49 1/2 Apr
Preferred	25		41	41 3/4	100	40 1/2 Jan	43 Jun
United Specialties common	1	15	15	15 1/2	900	12 Jan	17 Jun
U S Air Conditioning Corp	10c		1 1/2	1 1/4	4,700	1 1/4 Jan	2% May
U S Foli Co class B	1	20 1/2	20 1/4	22 1/2	8,900	15 1/4 July	22 1/2 Aug
U S and International Securities		3%	3%	3 1/2	1,000	2% July	4 1/2 Feb
\$5 1st preferred with warrants		88	88	88	50	84 Jan	93 Mar
U S Radiator common	1	6 1/2	6 1/2	6 7/8	7,600	4 1/4 Jan	6% Aug
U S Rubber Reclaiming Co	1					1 1/4 Mar	2 1/4 Aug
United Stores Corp common	50c		1%	1 1/4	400	1% Mar	2 Apr
Universal Consolidated Oil	10		58	59 1/2	200	40 Feb	62 Aug
Universal Insurance	10		25	25	25	24 July	28 1/2 Jan
Universal Products Co common	10	28	27 3/4	28 1/4	450	25% Jun	29 1/4 Jan
Utah-Idaho Sugar	5	3%	3 1/4	3 1/2	1,700	2% Feb	3% Apr
Utah Power & Light common						23 Aug	27 1/2 May

V

Valspar Corp common	1	6%	6 1/4	6 1/2	3,200	5 Feb	7% Jun
\$4 convertible preferred	5		75	75	10	68 Feb	80 Jun
Vanadium-Alloys Steel Co		37 1/4	36 3/4	37 1/4	250	27 Jan	37 1/2 Aug
Venezuelan Petroleum	1	5%	5%	5 1/2	5,900	3% Mar	6% Jun
Venezuela Syndicate Inc	20c	3 1/2	3 1/2	3 3/4	1,100	2 1/2 Feb	4 1/4 May
Vogt Manufacturing		13 1/4	13 1/4	13 1/2	200	12% Jan	16 Jun

W

Waco Aircraft Co			3 1/4	3 1/4	200	1 1/4 Jan	3% July
Wagner Baking voting trust ctfs ext		7%	7%	8	600	5% July	9 1/4 Jan
7% preferred	100					109 Jan	114 Aug
Waitt & Bond Inc	1	1%	1%	1 1/4	900	1 1/4 Mar	2% Apr
\$2 cum preferred	30	10	10	10 1/2	150	9% Feb	13% Apr
Waltham Watch Co vtc w i	1	2	1%	2%	30,900	1/4 Feb	3 July
Ward Baking Co warrants	1.25	4%	4%	4 1/2	2,850	3% July	6% Jan
Wentworth Manufacturing	1.25	9 1/4	9	9 1/2	1,400	7% July	9 1/2 Aug
West Texas Utilities \$6 preferred						11 1/2 Aug	11 1/4 Jan
Western Maryland Ry 7% 1st pd	100		166	172	30	157 Jun	175 1/4 Mar
Western Tablet & Stationery com		26	26	26	100	24% Feb	28 1/2 Mar
Westmoreland Coal	20		33 1/4	34 1/2	325	27 Apr	34 1/2 Aug
Westmoreland Inc	10	21 1/4	21 1/4	21 3/4	300	18% Apr	21% Mar
Weyenberg Shoe Mfg	1	20	19 1/2	20	300	17 1/4 Feb	20 Aug
Whirlpool Corp	5					14% Jan	24 1/2 Mar
Whitman (Wm) & Co	1	4	3 3/4	4%	1,100	2 1/4 Jan	4 1/2 Apr
Wichita River Oil Corp	10		16%	16%	100	15 July	22 1/4 Mar
Wickes (The) Corp	5		8%	8%	1,400	7 1/2 Jan	9 May
Williams (R C) & Co			7	7	300	4% May	9 May
Wilson Products Inc	1					9 1/4 Jan	12% Aug
Wilson Brothers common	1		3 3/4	4	300	3% Apr	4 1/2 Mar
5% preferred w w	25	13	13	14 1/2	350	12% July	14 1/2 Aug
5% preferred x w	25					12 1/2 May	12 1/2 Mar
Winnipeg Elec common		32	32	32 3/4	700	26 July	35% Apr
Wisconsin Pwr & Lt 4 1/2% pd	100		105 1/2	105 1/2	20	104 1/4 Mar	107 1/2 May
Woodall Industries Inc	2	14	13 1/4	14	300	13 July	16 1/4 Apr
Woodley Petroleum common	8		12 1/4	12 1/2	700	10% Feb	13 1/4 May
Woolworth (F W) Ltd—							
American deposit receipts	5a					3% Mar	4% Feb
6% preference	21						
Wright Hargreaves Ltd		1%	x 1%	1%	2,600	1 1/2 July	2 Jan

BONDS
New York Curb Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	107%	107%	107 3/4	4	106%	109 1/4
Atlantic City Electric 3 1/2s 1964	Jan-July		104 1/2	104 1/2	7	103%	106 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		160	180		166	173
Boston Edison 2 3/4s series A 1970	June-Dec	103 1/2	103 1/2	104	18	102	104 3/4
Central States Elec Corp 5s debts 1948	Jan-July	106	106	107	67	98 1/2	108
4 1/2s debentures 1954	Mar-Sept	112 1/2	112	113	74	104 1/2	113
Chicago Transit Authority—							
3 3/4s revenue series of 1947-1978	Jan-July		98%	99 1/4	26	91 1/4	99 1/4
Cities Service Co debenture 3s 1977	Jan-July	101 3/4	101 1/4	101 3/4	70	99%	101 1/2
Registered			101	101	1	100	101 1/4
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov		61 1/2	62 1/2	19	52	63
1st mortgage 4s series B 1993	May		47 1/2	47 1/2	18	36 1/2	48
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		103	103	1	99 1/2	103%
Elmira Water Lt & RR 5s 1956	Mar-Sept		114	114	1	114	118 1/2
Ercole Marcell Elec Mfg Co—							
4 1/2s with Nov 1 1940 coupon 1953	May-Nov		48			57 1/4	61
4 1/2s ex Nov 1 1947 coupon 1953	May-Nov		24				
Finland Residential Mgt Bank—							
5s stamped 1961	Mar-Sept		63 1/2	69 1/2		52	71 1/2
Green Mountain Power 3 1/2s 1963	June-Dec		104	104	1	102%	104 1/2
Guantanamo & Western RR—							
4 1/2s series A (coupon on) 1958	Jan-July		43	55		40	45
Ex-coupon market			40	42		36	43 1/2
International Power Sec—							
All issues 1 1/2% redeemed							
4 1/2s series C 1955	June-Dec		54	56	21	54	88 1/2
4 1/2s (Dec 1 1941 coupon) 1955			56	56	2	55	86
4 7/8s series E 1957	Feb-Aug		57	62		55 1/2	95
4 7/8s (Aug 1941 coupon) 1957			58	59 1/2	12	54	92
4 7/8s series F 1952	Jan-July		57	62		56	95 1/2
4 7/8s (July 1941 coupon) 1952			57	58	7	53	91 1/2

BONDS
New York Curb Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co—							
Delta debenture escrow certificates 1952	Jan-July	83%	83 1/2	85 1/2	24	79	98
Isarco Hydro-Electric Co—							
4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov		48	55		50 1/2	63
Delta with Nov 1 1940 coupon 1952	Mar-Nov		24				
Midland Valley RR—	Jan-July	46	46	46	10	43	55 1/2
Extended at 4% to 1963	April-Oct	68%	68%	68%	4	60%	68%
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	103 1/2	103 1/2	104	18	103	106
New England Power 3 1/4s 1961	May-Nov		105 1/2	106 3/4		105 1/4	106 3/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	105	105	105	5	104 1/2	107 3/4
1st mortgage 3s 1971	April-Oct	104 1/2	104 1/2	105 1/4	11	104	105 3/4
Park Lexington 1st mortgage 3s 1964	Jan-July	100	100	100	1	98%	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec		104 1/4	104 3/4	1	104 3/4	106 1/2
3 1/4s 1970	Jan-July		105	107		105	106
Piedmont Hydro-Electric Co—							
4 1/2s with Oct 1 1940 coupon 1960	April-Oct		48			55	61
4 1/2s ex Oct 1 1947 coupon 1960			24				
Public Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July		163 3/4	167 3/4	2	160 3/4	165
Queens Borough Gas & Electric—							
5 1/2s series A 1952	April-Oct		104	105 3/4		104	105 3/4
Safe Harbor Water Power Corp 3s 1981	May-Nov		103 1/2			102 1/2	103 1/2
San Joaquin Lt & Pow 6s B 1952	Mar-Sept		105 1/2	106 1/2		105 1/2	109%
Southern California Edison 3s 1965	Mar-Sept		104 1/4	104 1/4	7	104	105 1/4
3 1/2s series A 1973	Jan-July		106 3/4			105	108
1st and ref M 3s series B 1973	Feb-Aug		104 1/4			104	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	104%	104 1/4	104%	7	103 1/2	106 3/4
Southern Counties Gas (Calif)—							
1st mtgtrage 3s 1971	Jan-July		102 3/4	104		101 1/2	103%
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		105 1/2	109		106	106%
Spalding (A G) & Eros 5s 1939	May-Nov		94 1/4	97 3/4		89 1/4	94
Starrett Corp Inc 5s coll trust 1966	April-Oct		47	80		76 1/2	90
Stinnes (Hugo) Corp—							
4 7/8s 3rd stamped 1946	Jan-July	38 1/2	38 1/2	38 1/2	1	35	58
Stinnes (Hugo) Industries—							
4 7/8s 2nd stamped 1946	April-Oct		38	38	2	38	58
Terni Hydro-Electric Co—							
4 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		50 1/2	50 1/2	16	50 1/2	64 1/4
4 1/2s ex Aug 1 1947 coupon 1953			24				
Triborough Bridge & Tunnel Authority—							
2 3/4s revenue 1969	May-Nov		102 1/2	102 1/2	78	100 1/4	104 1/4
United Electric Service Co—							
4 7/8s with Dec 1 1940 coupon 1956	June-Dec		48			60	63
4 7/8s ex Dec 1 1947 coupon 1956			24				
Waldorf-Astoria Hotel—							
4 1/2s income debentures 1954	Mar-Sept		94 1/2	95	6	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec		106	107 1/2		106%	107%
West Penn Traction 5s 1960	June-Dec		117	119		117	120
Western Newspaper Union—							
6s conv s f debentures 1959	Feb-Aug		103 1/2	105		101 1/2	105

Foreign Governments and Municipalities

BONDS
New York Curb Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Aug. 25, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday						Closed
Monday	1,841,770	\$3,074,000	\$239,000			\$3,313,000
Tuesday	1,547,339	3,222,000	196,000			3,418,000
Wednesday	1,574,270	3,098,000	182,500			3,280,500
Thursday	1,624,250	2,496,000	240,000			2,736,000
Friday	1,610,030	2,499,000	372,000			2,871,000
Total	8,197,709	\$14,389,000	\$1,229,500			\$15,618,500

Stocks—No. of shares	Week Ended Aug. 25		Jan. 1 to Aug. 25	
	1950	1949	1950	1949
	8,197,709	3,661,940	329,502,675	150,990,969
Bonds				
U. S. Government			\$194,700	\$400,000
International Bank			389,000	845,000
Foreign	\$1,229,500	\$1,516,200	67,675,310	59,638,670
Railroad & Industrial	14,389,000	9,872,000	675,415,800	458,001,100
Total	\$15,618,500	\$11,388,200	\$743,674,810	\$518,884,770

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Aug. 25, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday					Closed
Monday	369,555	\$71,000	\$22,000	\$9,000	\$102,000
Tuesday	306,115	125,000	13,000		142,000
Wednesday	360,195	155,000	15,000	2,000	172,000
Thursday	308,000	73,000	9,000		82,000
Friday	311,210	52,000	36,000	18,000	146,000
Total	1,635,775	\$520,000	\$95,000	\$29,000	\$644,000

Stocks—No. of shares	Week Ended Aug. 25		Jan. 1 to Aug. 25	
	1950	1949	1950	1949
	1,635,775	896,575	70,432,376	36,531,591
Bonds				
Domestic	\$520,000	\$839,000	\$21,836,000	\$23,291,000
Foreign government	55,000	188,000	10,140,000	6,920,000
Foreign corporate	29,000	3,000	1,598,000	1,151,000
Total	\$644,000	\$1,030,000	\$33,574,000	\$31,362,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
American Agricultural Chemical	100	44%	46%	103	40	July	46%	Jun	
American Sugar Refining	100	58%	60	127	38%	Jan	60	Aug	
American Tel & Tel	100	152%	151%	153%	3,424	146%	Jan	161%	May
American Woolen	50	33%	32%	34%	351	21%	Feb	35%	July
Anaconda Copper	50	34%	35%	595	27%	Mar	35%	Aug	
Bigelow-Sanford Carpet 6% pfd	100	115	116%	25	114	Mar	120	Feb	
Boston & Albany RR	100	117%	117%	117%	70	107	Jan	117%	Aug
Boston Edison	25	40%	39%	40%	5,301	39%	July	51	Jun
Boston Elevated Railway— Stamped	100	15%	16	1,333	14%	Jan	16	Aug	
Boston & Maine RR— 7% prior preferred	100	46%	43%	46%	1,046	32%	Jun	46%	Aug
5% class A 1st pfd stamped	100	5%	5%	5%	1,110	3%	July	5%	Aug
8% cl B 1st pfd unstamped	100	7	7	110	5%	July	7%	Aug	
8% cl B 1st pfd stamped	100	7 1/2	7 1/2	100	4%	July	7 1/2	Aug	
Boston Personal Prop Trust	50	22	22 1/2	75	19	July	22 1/2	Aug	
Boston & Providence RR	100	78	75%	78	225	66	Jan	85	Jun
Calumet & Hecla	5	7	7 1/4	85	5%	July	7 1/4	Aug	
Cities Service	10	78	79%	215	64 1/2	July	79%	May	
Eastern Mass Street Ry— Common	100	3	3	300	3	Aug	4%	Apr	
6% 1st pfd series A	100	62 1/2	62 1/2	62 1/2	50	54	May	64 1/4	Feb
6% preferred B	100	68 1/2	68 1/2	5	58	May	75	Jan	
5% preferred adjustment	100	38	38	75	32	Apr	41 1/4	Jan	
Eastern SS Lines Inc	50	19%	20	500	19%	July	24 1/2	Feb	
Employers Group Assoc	50	35%	35%	58	33%	Aug	40%	Mar	
First National Stores	50	72%	72%	291	64%	July	76%	Apr	
General Electric	50	47%	46%	48%	1,702	40%	Aug	50%	May
Gilchrist Co	50	15%	15%	200	14	Apr	15%	Aug	
Gillette Safety Razor Co	50	40%	40%	42%	719	31%	July	42%	Jun
Kennecott Copper	50	64	65 1/2	678	49 1/2	Apr	65 1/2	Aug	
Lone Star Cement Common	100	67 1/2	68 1/2	70	60%	July	80%	Mar	
Maine Central RR common	100	13	13	100	8%	July	16	Feb	
Matheson Chemical Corp new	5	27%	27%	30	25%	Aug	27%	Aug	
Mergenthaler Linotype	50	55 1/2	55 1/2	30	45	July	58 1/4	Mar	
Narragansett Racing Assn	1	8%	8%	285	7%	Jan	9%	May	
Nash-Kelvinator	5	20%	19%	20%	1,071	15%	July	22	May
National Service Cos	1	15c	15c	200	14c	July	30c	Jan	
New England Electric System	20	11%	11%	13%	2,114	10%	July	13%	Mar
New England Tel & Tel	100	98	97	98 1/2	390	92	July	102 1/4	May
North Butte Mining	2.50	59c	51c	60c	2,708	29c	Jan	70c	Jan
Pacific Mills	50	40	39%	40%	197	29%	Mar	41%	Aug
Pennsylvania RR	50	18%	18%	18%	971	14%	Jan	19	July
Quincy Mining Co	25	5 1/2	5%	130	3%	Mar	5%	Aug	
Reece Folding Machine	10	95c	95c	100	78c	July	1 1/2	Jan	
Rexall Drug Co	2.50	6%	6%	10	5%	Feb	7%	May	
Shawmut Assn	50	14%	15	361	13%	July	16%	Jun	
Stone & Webster Inc	50	18%	19	65	16%	July	23%	Apr	
Torrington Co	50	34%	34%	375	30%	July	36%	Jan	
Union Twist Drill	5	32%	31	32%	355	22 1/2	Feb	32%	Aug
United Fruit Co	50	62 1/2	61%	63%	2,294	50%	July	65%	Jun
United Shoe Machinery common	25	42 1/2	41%	42 1/2	1,315	40	July	49 1/2	Jan
6% preferred	25	41%	41%	50	40%	Jan	42 1/2	Aug	
U S Rubber Co	10	46%	47%	280	37%	Jan	47 1/2	Aug	
Westinghouse Electric Corp	12.50	31%	31%	32 1/2	790	29%	July	36%	Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High	Low	High				
American Laundry	20	21%	21%	22 1/4	135	18%	Apr	22%	Aug
Carey (Philip)	10	15%	15%	15%	100	14	July	20%	May
Champion Paper	50	38%	38%	39%	20	32%	July	41%	Aug
Churngold Corp	50	5%	5%	5%	287	5	Jun	7 1/4	Jan
Cincinnati Advertising Products	5	5	5	5	44	5	Mar	6 1/2	Apr
Cincinnati Gas & Electric common	8 1/2	30%	30%	30%	427	27%	July	35	Mar
Cincinnati Milling Mach	10	32%	32%	32%	40	26%	Jan	33%	Aug
Cincinnati Street Railway	25	4%	4%	5	275	4%	July	5%	Apr
Cine & Sub Bell Tel	50	68 1/2	69	69	878	67	July	80	May
Cincinnati Union Stock Yard	50	13 1/2	13 1/2	20	12%	Apr	13 1/2	Feb	
Eagle Picher	10	19%	19%	19%	50	15%	Apr	19%	Aug
Formica Insulation	50	32 1/4	32 1/4	32 1/4	16	29	July	42%	Jun
Gibson Art	50	51 1/4	53	53	99	51 1/4	Aug	60	Feb
Kahn preferred	50	46 1/2	46 1/2	20	46	Jan	47	Mar	
Kroger	50	59%	58%	59%	100	54	July	65%	Mar
Lunkenheimer	50	18	18	17	15%	Jan	18	Jun	
P & G new common	50	66%	65%	66%	739	55%	Mar	67%	Apr
Randall "B"	5	16 1/2	16	16%	588	13%	July	20%	Jun
Rapid	50	11 1/2	11 1/2	150	11 1/2	Aug	14%	Jun	
U S Printing common	50	32 1/2	33 1/2	111	31 1/2	July	39	Mar	
Preferred	50	47%	49	129	46%	Mar	49	May	
Unlisted Stocks—									
American Airlines	1	11%	11%	50	9%	Jan	12%	Aug	
American Telephone & Telegraph	100	152%	152	153%	132	146%	Jan	161%	May
Anaconda Mining	50	35	35	55	30	July	35	Aug	
Arco Steel	10	39%	40%	325	26%	Jan	41	Aug	
Avco Manufacturing	3	7%	7%	7 1/2	108	6%	July	8%	Jun

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1			
			Low	High		Low	High		
Chesapeake & Ohio	25	30	30	30	50	25 1/2	July	31%	Aug
Chrysler Corp	25	69 1/2	69 1/2	69 1/2	40	62%	July	80 1/2	Jun
Cities Service	10	76%	76%	79%	125	64%	July	80	May
City Products	50	31%	31%	31%	30	29	July	34%	Mar
Columbia Gas	50	12 1/2	12 1/2	13	217	11%	July	14%	Apr
Curtiss-Wright	1	10%	10%	10%	25	8%	Jan	11	Aug
Day Power & Light	7	29 1/4	29 1/4	29 1/4	155	28%	July	34%	Apr
Federated Department Stores	5	40%	40%	40%	50	34%	July	41%	Jun
General Electric	50	48%	48%	48%	30	41%	Jan	50%	Jun
General Motors	10	89	89	91 1/4	357	88 1/2	Jan	98%	Jun
National Cash Register	5	34 1/2	34 1/2	34 1/2	5	32 1/4	July	39%	Apr
National Distillers	5	23 1/2	23 1/2	23 1/2	10	21	Jan	23%	Aug
New York Central	5	14 1/2	14 1/2	14 1/2	10	11 1/4	Jan	15%	July
Ohio Edison	8	30%	30%	30%	40	29	Aug	34%	Feb
Packard Motor Car	50	4%	4%	4%	25	3%	July	4%	Jan
Pennsylvania RR	50	18 1/4	18 1/4	18 1/4	18	15	Jun	18%	July
Pepsi-Cola	50	33 1/2	33 1/2	33 1/2	10	8%	Aug	11%	Mar
Pure Oil	50	42	41 1/4	42%	229	26%	Feb	42%	Aug
Schenley Industries old	1.75	40	40	40	27	31 1/2	Jun	40%	Aug
New	1.40	30 1/2	30 1/2	32 1/4	74	30%	Aug	32%	Aug
Sears Roebuck	50	44%	45%	45%	89	41 1/4	July	48	Jun
Socony Vacuum	15	22	22%	22%	400				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	2 1/2	500	1 1/4	2 1/2
Lasalle wines	2	2 1/2	2 1/2	2 1/2	2 1/2	300	1 1/4	2 1/2
Manso Screw Products	1	2 1/2	2 1/2	2 1/2	2 1/2	2,513	1 1/4	2 1/2
Michigan Bumper Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	100	6 1/4	7 1/4
Micromatic Hone	1	11	11	11	11	100	7 1/4	11
Motor Products	1	40 1/2	40 1/2	40 1/2	40 1/2	275	28	40 1/2
Murray Corporation	10	21 1/2	21 1/2	21 1/2	21 1/2	2,375	15 1/4	21 1/2
National Electric Welding Machine	1	2 1/2	2 1/2	2 1/2	2 1/2	100	2 1/2	2 1/2
National Stamping	2	3 1/2	3 1/2	3 1/2	3 1/2	950	2 1/2	3 1/2
Packard Motor Car	4	4 1/2	4 1/2	4 1/2	4 1/2	4,769	3 1/2	4 1/2
Parke, Davis	1	38	38	38	38	520	35 1/2	38
Peninsular Metal Products	1	1 1/4	1 1/4	1 1/4	1 1/4	530	1 1/4	1 1/4
Pfeiffer Brewing	1	20 1/4	20 1/4	20 1/4	20 1/4	340	19 1/4	20 1/4
Rickel (H W) & Co	2	2 1/4	2 1/4	2 1/4	2 1/4	300	2 1/4	2 1/4
River Raisin Paper	5	7 1/2	7 1/2	7 1/2	7 1/2	785	6 1/4	7 1/2
Rudy Manufacturing	1	2 1/4	2 1/4	2 1/4	2 1/4	150	2 1/4	2 1/4
Ryerson & Haynes	1	15	15	15	15	100	15	15
Scott-Dillon common	10	11 1/4	11 1/4	11 1/4	11 1/4	850	11	11 1/4
Sheller Manufacturing	1	12 1/4	12 1/4	12 1/4	12 1/4	250	11 1/2	12 1/4
Timken-Detroit Axle	5	19 1/2	19 1/2	19 1/2	19 1/2	1,905	14	19 1/2
Udylite Corporation	1	11 1/2	11 1/2	11 1/2	11 1/2	620	10	11 1/2
United Shirt Distributors	1	9 1/4	9 1/4	9 1/4	9 1/4	100	8	9 1/4
United States Radiator common	1	6 1/2	6 1/2	6 1/2	6 1/2	700	4 1/2	6 1/2
Preferred	50	42	42	42	42	25	33 1/2	42
Wayne Screw Products	1	1 1/4	1 1/4	1 1/4	1 1/4	950	1	1 1/4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
International Nickel of Can (Un)	100	25 1/2	25 1/2	25 1/2	25 1/2	102	25 1/2	32
International Paper Co (Un)	7.50	34 1/2	34 1/2	34 1/2	34 1/2	347	34 1/2	54 1/2
Int'l Tel & Tel Corp (Un)	1	230	230	230	230	230	9 1/4	16
Kaiser-Frazier Corp	1	308	308	308	308	308	4 1/2	7 1/2
Kansas Power & Light Co (Un)	8.75	137	137	137	137	137	16 1/2	17 1/2
Kennecott Copper Corp (Un)	1	310	310	310	310	310	50 1/2	64 1/2
Kern County Land Co	1	1,086	1,086	1,086	1,086	1,086	45	58 1/2
Laclede Gas Company (Un)	4	100	100	100	100	100	6 1/2	7 1/2
Lane-Wells Company	1	215	215	215	215	215	23	34
Libby McNeill & Libby (Un)	1	878	878	878	878	878	7 1/2	8 1/2
Lincoln Petroleum Co	100	3,600	3,600	3,600	3,600	3,600	95	140
Lockheed Aircraft Corp	1	288	288	288	288	288	14 1/2	18 1/2
Loew's Inc (Un)	1	150	150	150	150	150	14 1/2	18 1/2
Los Angeles Biltmore Hotel	20	610	610	610	610	610	22	30 1/2
Los Angeles Investment Co	100	330	330	330	330	330	306	330
Magnavox Company (Un)	1	50	50	50	50	50	11 1/2	23 1/2
Massey Oil Company	1	1,800	1,800	1,800	1,800	1,800	70	105
McKesson & Robbins Inc (Un)	18	64	64	64	64	64	40 1/4	41 1/2
Menasco Manufacturing Co	1	3,970	3,970	3,970	3,970	3,970	1 1/2	3 1/2
Merchants Petroleum Co	1	300	300	300	300	300	60c	90c
Minnesota Power & Light	1	180	180	180	180	180	27 1/2	33 1/2
Montana Power Co	1	433	433	433	433	433	20 1/2	23 1/2
Montgomery Ward & Co Inc (Un)	1	623	623	623	623	623	49 1/2	61
Mt Diablo Co	1	500	500	500	500	500	125	200
Nash-Kelvinator Corp (Un)	5	2,245	2,245	2,245	2,245	2,245	16 1/2	22 1/2
National City Lines Inc	1	70	70	70	70	70	8 1/4	9 1/2
National Distillers Prod Corp (Un)	1	615	615	615	615	615	21 1/2	24 1/2
New York Central RR (Un)	1	905	905	905	905	905	11 1/2	15 1/2
North Amer Aviation Inc (Un)	1	1,355	1,355	1,355	1,355	1,355	10 1/2	17
North American Co (Un)	10	250	250	250	250	250	16 1/2	21 1/2
North American Oil Cons	10	444	444	444	444	444	41	46
Northern Pacific Railway Co (Un)	100	305	305	305	305	305	17 1/2	23 1/2
Northrop Aircraft Inc	1	159	159	159	159	159	6 1/2	10 1/4
Occidental Petroleum Corp	1	1,800	1,800	1,800	1,800	1,800	20c	50c
Oceanic Oil Co	1	8,400	8,400	8,400	8,400	8,400	140	300
Ohio Edison Company (Un)	1	87	87	87	87	87	29 1/2	34 1/2
Ohio Oil Company (Un)	1	470	470	470	470	470	26 1/2	39 1/2
Pacific Finance Corp of Calif	10	150	150	150	150	150	15 1/2	22 1/2
Pacific Gas & Elec common	25	2,446	2,446	2,446	2,446	2,446	30 1/2	35 1/2
6% preferred	25	290	290	290	290	290	35	37 1/2
5% redeemable preferred	25	270	270	270	270	270	28	29 1/2
5% redeemable class A	25	100	100	100	100	100	28 1/2	29 1/2
4.80% redeemable 1st preferred	25	200	200	200	200	200	27 1/2	29 1/2
Pacific Lighting Corp common	25	735	735	735	735	735	48 1/2	55 1/2
Pacific Western Oil Corp	10	10	10	10	10	10	37 1/2	47 1/2
Packard Motor Car Co (Un)	4	6,066	6,066	6,066	6,066	6,066	3 1/2	4 1/2
Pan American World Airways (Un)	1	486	486	486	486	486	8	11
Paramount Pictures Inc (Un)	1	190	190	190	190	190	17 1/2	21 1/2
Pennsylvania RR Co (Un)	50	169	169	169	169	169	14 1/2	19
Pepsi-Cola Co (Un)	33 1/2	405	405	405	405	405	7 1/2	12
Pheips Dodge Corp (Un)	25	380	380	380	380	380	44 1/2	57 1/2
Pullman Incorporated (Un)	1	100	100	100	100	100	33 1/2	38 1/2
Pure Oil Co (Un)	1	1,060	1,060	1,060	1,060	1,060	26 1/2	42 1/2
Radio Corp of America (Un)	1	1,226	1,226	1,226	1,226	1,226	12 1/2	23
Radio-Keith-Orpheum Corp (Un)	1	100	100	100	100	100	6 1/2	9 1/2
Republic Pictures Corp (Un)	50c	100	100	100	100	100	3 1/2	5 1/2
Republic Steel Corporation (Un)	1	631	631	631	631	631	23 1/2	39 1/2
Reserve Oil & Gas Company	1	834	834	834	834	834	11 1/2	25
Rexall Drug Inc	2.50	1,040	1,040	1,040	1,040	1,040	5 1/2	7 1/2
Rheem Manufacturing Co	1	50	50	50	50	50	20 1/2	25 1/2
Rice Ranch Oil Company	1	700	700	700	700	700	48c	62 1/2
Richfield Oil Corporation	1	462	462	462	462	462	37 1/2	49 1/2
Ryan Aeronautical Company	1	2,405	2,405	2,405	2,405	2,405	5 1/2	8 1/2
Safeway Stores Inc	1	158	158	158	158	158	27 1/2	36 1/2
St Regis Paper Co (Un)	1	425	425	425	425	425	7 1/2	10 1/2
Schenley Industries (Un)	1.75	309	309	309	309	309	30 1/2	40 1/2
New common	1.40	250	250	250	250	250	31 1/2	41 1/2
Seaboard Finance Co	1	1,232	1,232	1,232	1,232	1,232	16 1/2	21 1/2
Sears Roebuck & Company	1	524	524	524	524	524	4 1/2	7 1/2
Shell Oil Co (Un)	15	326	326	326	326	326	35	47 1/2
Sierra Trading Corp	25c	1,200	1,200	1,200	1,200	1,200	4c	9c
Signal Oil & Gas Co class A	1	2,232	2,232	2,232	2,232	2,232	31 1/2	58 1/2
Sinclair Oil Corp	1	3,042	3,042	3,042	3,042	3,042	22	30 1/2
Socony-Vacuum Oil Co Inc (Un)	18	755	755	755	755	755	16	22 1/2
Southern Calif Edison Co Ltd com	25	693	693	693	693	693	31 1/2	36 1/2
Original preferred	25	95	95	95	95	95	43 1/4	47
4.32% preferred	25	857	857	857	857	857	26 1/2	28 1/2
4.48% preferred	25	371	371	371	371	371	27 1/2	31 1/2
4.56% preferred	25	25	25	25	25	25	30	33 1/2
4.88% preferred	25	62	62	62	62	62	28	28 1/2
Southern Calif Gas Co 6% pfd A	25	424	424	424	424	424	34	36 1/2
Southern Calif Petroleum Corp	2	1,050	1,050	1,050	1,050	1,050	16 1/2	22 1/2
Southern Co	5	788	788	788	788	788	10 1/2	13 1/2
Southern Pacific Company	59 1/4	1,246	1,246	1,246	1,246	1,246	50	62 1/2
Southern Railway Company	1	140	140	140	140	140	33 1/2	41 1/2
Standard Brands Inc (Un)	1	145	145	145	145	145	20 1/2	24 1/2
Standard Oil Co of Calif	72	1,797	1,797	1,797	1,797	1,797	61	72 1/2
Standard Oil Co (Ind) (Un)	25	137	137	137	137	137	42 1/2	54 1/2
Standard Oil Co (N J) (Un)	25	298	298	298	298	298	66 1/2	81 1/2
Stone & Webster Inc (Un)	1	70	70	70	70	70	17 1/2	23 1/2
Studebaker Corporation (Un)	1	650	650	650	650	650	25 1/2	35 1/2
Sunray Oil Corp common	1	3,338	3,338	3,338	3,338	3,338	10 1/2	14 1/2
1/2% preferred class B	25	900	900	900	900	900	19 1/2	25 1/2
Texas Company (Un)	25	351	351	351	351	351	60 1/2	72 1/2
Texas Gulf Sulphur Co (Un)	1	142	142	142	142	142	7 1/2	12 1/2
Textron Incorporated common	50c	190	190	190	190	190	10 1/4	13 1/4
Preferred	1	40	40	40	40	40	15 1/2	15 1/2
Tidewater Assoc Oil Co (Un)	10	330	330	330	330	330	23	30 1/2
Transamerica Corporation	15 1/2	1,966	1,966	1				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	26	42 1/2	44	260	40 7/8	54 1/2
Acme Steel Co	10	17	25 1/2	26 1/4	655	19 3/8	26 1/4
Adams Mfg Co (J D)	5	27 1/2	17	17	400	16	18 1/2
Admiral Corp	1	5	27 1/2	29 3/4	1,544	17 1/2	39
Advanced Alum Castings	5	8	6 1/2	7	450	5 1/2	7
Aetna Ball & Roller Bearing	1	9 1/2	8	8 1/2	400	6 1/4	8 1/2
Affiliated Gas Equipment common	1	1	9 1/2	10	500	8 1/4	12 1/2
Allegheny Corp (Un)	1	1	3	3 1/2	250	2 1/2	4
Allied Laboratories	1	36 1/2	33 1/4	37 1/2	1,250	26 1/2	38 1/2
American Airlines (Un)	1	1	11 1/4	12 1/2	985	9 1/4	12 1/2
American Investment (Ill)	1	1	17 1/2	17 1/2	460	17	17
American Rad & Stand San (Un)	1	13 1/4	12 1/2	13 1/2	1,790	11 1/2	16 1/2
American Tel & Tel Co	100	152 3/4	151 3/4	153 1/2	2,100	146 1/4	161 1/2
Anaconda Copper Mining (Un)	10	33 3/4	33 3/4	35	1,700	27 1/2	35
Arco Steel Co (Un)	5	39 1/4	39 1/4	40 3/4	734	27 1/2	41 1/2
Armour & Co (Ill)	5	9 1/2	9 1/2	10	2,800	7 1/2	10 1/2
Asbestos Manufacturing Co	1	1 1/4	1 1/4	1 1/4	1,100	1	1 1/4
Ashland Oil & Refining Co com	1	1	23 1/2	24	588	20 1/2	25 1/2
\$1.20 convertible preferred	1	1	25 1/2	25 1/2	37	24	24
Atch Topeka & Santa Fe (Un)	100	124 1/2	124 1/2	124 3/4	173	103 3/4	125 1/2
Atco Products Corp	4	5 1/4	5 1/4	6	350	4 1/2	6 1/2
Avco Mfg Corp	3	7 1/4	7 1/4	7 1/2	4,200	5 1/4	9 1/2
Bastian-Blessing Co	39	37	37	39	800	33 1/4	39
Belden Mfg Co	10	17 1/2	17 1/2	17 1/2	100	11 1/4	18 1/4
Bendix Aviation	5	49 1/2	49 1/2	51 1/2	469	35 1/4	52
Benguet Consol Mining Co (Un)	1p	1	1 1/2	1 1/2	200	1	1 1/2
Berghoff Brewing Corp	1	4 1/4	4 1/4	4 1/4	150	3 1/2	6 1/2
Bethlehem Steel Corp (Un)	1	41 1/2	41 1/2	43	900	30 3/4	43
Binks Manufacturing Co	1	13 1/4	13 1/4	13 1/4	150	11 1/2	13 1/4
Borg-Warner Corp	5	63 1/2	63 1/2	65 1/2	545	55 1/2	73 1/2
Brach & Sons (E J)	1	48	48	49 1/2	400	42 1/2	57
Brown & Bigelow	1	11 1/2	11 1/2	11 1/2	620	10 1/2	13 1/2
Brown Shoe Co Inc	15	44 1/2	44 1/2	44 3/4	260	36 1/2	44 3/4
Bruce (E L) Co	2 1/2	18 1/2	18 1/2	19	200	13 1/2	19 1/2
Budd Co (Un)	1	15 1/2	15 1/2	16 1/4	480	14	18 1/4
Burton-Dixie Corp	12 1/2	16 1/2	16 1/2	17 1/4	400	16 1/2	20
Butler Bros common	10	11 1/2	11 1/2	11 3/4	520	8 1/4	12 1/4
Canadian Pacific (Un)	25	17 1/2	17 1/2	17 3/4	1,100	14 1/4	18
Centlivre Brewing Corp	50c	3	3	3 1/2	200	3	5
Central & South West Corp	5	13 3/4	13 3/4	13 3/4	881	12 1/2	16 1/4
Central Illinois Light	1	32 3/4	32 3/4	34 1/2	340	31 3/4	38 1/2
Central Ill Secur Corp common	1	1 1/4	1 1/4	1 3/4	200	1 1/4	2 1/4
Century Electric Co	10	8	8	8	50	6 1/2	8 1/4
Certain-teed Products (Un)	1	14 1/4	14 1/4	15 1/2	1,300	11 1/4	18 1/2
Cherry Burrell Corp	5	10	10	10	50	9 1/4	12 1/4
Chesapeake & Ohio (Un)	2 1/2	30 1/2	30	31	477	25	31 1/2
Chicago Corp common	1	12 1/2	12 1/2	12 1/2	249	10 1/2	15
Convertible preferred	1	65	65	65	50	64 1/2	67
Chicago Mil St Paul & Pac vtc	11 1/2	11 1/2	11 1/2	12 1/2	608	7 1/2	13 1/2
Chicago Rock Island & Pac RR Co	1	44 1/2	44 1/2	46	320	38 3/4	46 1/4
Chicago Towel Co common	1	95	95	95	10	90	100
Chrysler Corp	2 1/2	68	68	70 1/4	900	63	81
Cities Service Co	10	77 1/2	77 1/2	78 1/2	186	65 1/4	80 1/2
Cleveland Cliffs Iron common	1	18 1/2	18 1/2	18 3/4	2,700	14	18 3/4
\$4.50 preferred	1	83	83	83	100	73 1/2	83 1/2
Cleveland Electric Illuminating	1	39 1/2	39 1/2	40 1/4	376	38 3/4	47 1/2
Clinton Foods Inc	1	32 1/2	32 1/2	32 1/2	135	29 1/2	37 1/2
Columbia Gas System (Un)	1	12 1/2	12 1/2	12 1/2	2,000	11 1/2	14 1/2
Commonwealth Edison	25	27 1/2	27 1/2	28 1/4	7,400	27 1/2	33 1/2
Consolidated Vultee Aircraft (Un)	1	16	16	16 1/2	380	12 1/2	17 1/2
Consumers Co common	1	21 1/2	21 1/2	21 1/2	4	17	25
Cumulative preferred	50	31	31	31	10	25 1/2	36
Consumers Power	1	31	30 3/4	31 1/2	2,600	29 1/2	38 1/2
Continental Motors (Un)	1	8 1/2	8 1/2	8 3/4	1,425	5 1/2	9 1/2
Crane Co	25	25 1/2	25	25 1/2	900	22 1/2	30
Curtiss-Wright Corp (Un)	1	10 1/4	10 1/4	10 1/4	367	7 1/2	11
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2	8 1/2	400	7 1/4	8 1/2
Dodge Mfg Corp	10	8 1/2	8 1/2	8 1/2	450	5 1/2	8 1/2
Doehler-Jarvis Corp	5	31 1/2	31 1/2	31 1/2	130	26 1/2	36 1/2
Domestic Finance Corp class A	1	3 1/4	3 1/4	3 3/4	300	3 1/2	5 1/2
Dow Chemical Co	15	62 1/4	62 1/4	63	283	54 1/4	71 1/2
du Pont (E I) de Nemours (Un)	1	80 1/2	80 1/2	83 1/2	474	61	85 1/2
Eastman Kodak (Un)	10	43 1/2	43 1/2	45 1/2	350	40 1/4	48 1/2
Eddy Paper Corp (The)	1	96	94 1/2	100	120	78 1/2	100
Elgin National Watch	15	12 1/2	12 1/2	12 1/2	600	10 1/4	13
Falstaff Brewing Corp	1	14 1/4	14 1/4	14 1/4	100	13 1/2	22
Fitz-Simons & Connell Dredge & Dock Co	1	8 1/2	8 1/2	8 1/2	350	8 1/2	10 1/4
Four-Wheel Drive Auto	10	7 1/2	7 1/2	7 1/2	500	5	7 1/2
General Amer Transportation	5	54 1/2	54 1/2	54 1/2	20	45 1/2	54 1/2
General Box Corporation	1	2 1/2	2 1/2	2 1/2	6,900	1 1/2	2 1/2
General Electric Co (Un)	1	47 1/4	47 1/4	48 1/2	1,182	41 1/2	50 1/2
General Finance Corp common	10	6 1/2	6 1/2	6 1/2	150	5 1/4	6 1/2
General Motors Corp	1	90	90	91 1/4	1,400	68 1/4	98 1/2
General Public Utilities	5	16	16	16 1/2	510	14 1/2	18 1/2
Gibson Refrigerator Co	1	9 1/4	8 1/4	9 1/2	3,250	7 1/2	10 1/2
Gillette Safety Razor	1	41 1/2	41 1/2	42 1/4	110	32	42 1/2
Gillette Co (Un)	1	27 1/2	27 1/2	28 1/2	375	22 1/2	31 1/2
Goldblatt Bros	8	14 1/4	14 1/4	14 1/4	200	14 1/4	15
Goodyear Tire & Rubber Co	1	58 1/2	58 1/2	59	227	44 1/4	59 1/4
Gossard Co (W H)	1	9 1/4	9	10	1,500	9	13 1/2
Graham-Paige Motors (Un)	1	2	2	2	500	1 1/2	2 1/2
Gray Drug Stores	1	11 1/4	11 1/4	11 1/2	150	10 1/2	11 1/2
Great Lakes Dredge & Dock	1	14 1/2	14 1/2	14 1/2	1,300	14 1/2	16
Greif Bros Cooperae class A	1	11 1/4	11 1/4	11 1/2	300	11	12 1/2
Greyhound Co (Un)	3	10 1/2	10 1/2	10 1/2	1,875	9 1/2	10 1/2
Griesedieck Western Brewery	2	23 1/4	23	23 1/4	600	21 1/2	31 1/2

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Hallcrafters Co	1	9	9	10	3,200	7 1/4	12 1/2
Hammond Instrument Co	1	20	20	22	400	17 1/2	25 1/2
Harnischfeger Corp common	10	26	26	26	50	22 1/4	27 1/2
Heileman (G) Brewing Co	1	26 1/2	26 1/2	27 1/4	950	21 1/4	27 1/4
Hein Werner Corp	3	8 1/2	8 1/2	9 1/4	500	6 1/2	9 1/4
Heiler (Walter E) & Co	2	11 1/2	11 1/2	11 1/2	200	10 1/2	13 1/2
Hibbard Spencer Bartlett	25	38	38	39	30	36 1/4	43
Hupp Corp	1	3 1/4	3 1/4	3 1/4	50	1 1/2	4 1/4
Huttig Sash & Door common	10	23 1/4	23 1/4	25 1/4	600	22	28 1/2
Hydraulic Press Brick common	1	3 1/2	3 1/2	3 1/2	100	3	4
\$6 preferred	50	24	24	24	100	21	30
Illinois Brick Co	10	10 1/2	9 1/2	10 1/2	650	9 1/4	15 1/2
Illinois Central RR	100	46 1/2	46 1/2	47 1/2	230	34 1/2	47 1/2
Independent Pneumatic Tool	17	17	17	17 1/4	850	14	17 1/4
Indiana Steel Prod common	1	6 1/4	6 1/4	6 1/4	100	4 1/4	9 1/2
Indianapolis Power & Light	1	28 1/2	28 1/2	28 1/2	170	27 1/2	33 1/4
Inland Steel	1	48 1/2	48 1/2	49 1/2	425	37 1/2	49 1/2
International Harvester	30 1/4	30 1/4	30 1/4	31 1/2	1,300	25 1/2	31 1/2
International Packers Ltd	15	56 1/2	56 1/2	57 1/4	525	13 1/4	14 3/4
International Paper (Un)	7.50	56 1/2	56 1/2	57 1/4	500	38	57 1/4
International Shoe Co	1	42 1/4	42 1/4	42 1/4	124	38 1/2	46 1/2
International Tel & Tel (Un)	1	11 1/4	11 1/4	11 1/4	1,000	9 1/2	16
Iowa Illinois Gas & Electric	1	25 1/2	25 1/2	25 1/2	986	23	30 1/2
When delivered (Un)	10	20 1/4	20 1/4	21	1,475	18	23 1/2
Iowa Power & Light (Un)	10	20 1/4	20 1/4	21	1,475	18	23 1/2
Johnson Stephens & Shinkle Shoe	1	6 1/2	6 1/2	6 1/2	20	6 1/2	7 1/2
Kansas Power & Light (Un)	75	16 1/2	16 1/2	16 1/2	508	15	18 1/4
Katz Drug Co	1	9	9	9 1/2	115	7 1/4	10
Kelley Island Lime & Transport	1	17 1/2	16 1/2	17 1/2	1,850	13 1/4	18 1/2
Kellogg Switchboard common	1	14 1/2	14 1/2	15	650	11 1/4	18 1/2
Knapp Monarch Co	1	5 1/2	5 1/2	5 1/2	400	4 1/2	6 1/2
Koppers Co Inc	10	30	30	30			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Stone Container Corp	9	9	9 1/2	1,500	7 1/2 Jan	10% Aug	
Storkline Furniture Corp	10	16 1/4	16 1/2	100	16 Jan	18 1/2 Mar	
Studebaker Corp (Un)	1	30 3/4	32 1/2	1,157	25 1/2 July	35 1/4 May	
Sunbeam Corp	110	43 1/2	43 1/2	110	39 1/2 July	69 1/2 Mar	
Sundstrand Machine Tool	5	15 1/2	15 1/2	2,900	9 Jan	16 Aug	
Sunray Oil (Un)	1	14 1/2	14 1/2	7,200	10 1/2 Jan	14 1/2 Aug	
Swift & Co	25	38 1/4	39 1/2	902	33 1/2 Jun	39 1/2 Aug	
Texas Co (The)	25	72 1/2	73 1/4	477	59 1/2 Jan	73 1/4 Aug	
Thor Corp	5	10 1/4	10 3/4	50	10 1/4 July	14 1/4 Jan	
Timken-Detroit Axle Co	5	19 1/2	19 1/2	1,875	14 1/2 Apr	19 1/2 Aug	
Trane Co (The)	2	27 1/4	28	900	24 1/2 July	35 May	
208 So La Salle St Corp	50	49 1/2	50	250	48 Jun	50 1/2 Jan	
Union Carbide & Carbon	45 1/2	45 1/2	46 1/4	720	41 July	51 May	
United Air Lines Inc (Un)	10	17	17 1/2	355	13 1/2 Jan	18 1/2 Aug	
United Corp (Un)	1	3 1/4	4	2,525	3 1/4 Jan	4 1/4 Jun	
United Paramount Theatres com	1	18 1/4	18 1/2	267	15 1/2 July	23 1/4 Jan	
U S Steel common	38	37 3/4	39	6,600	25 1/2 Jan	39 Aug	
Van Dorn Iron Works	8 1/2	8 1/2	9 1/4	150	6 1/4 Mar	10 Aug	
Warner Bros Pictures (Un)	5	12 1/4	12 1/2	1,845	11 1/2 July	15 1/2 May	
Westinghouse Electric Corp	12 1/2	31 1/2	32 1/2	1,000	29 1/2 July	36 Jun	
White Motor Co	1	23 1/4	23 1/4	200	15 1/2 Jan	23 1/2 Aug	
Wieboldt Stores Inc common	1	13	13 1/2	200	13 Aug	16 1/4 Mar	
Willys-Overland Motors (Un)	1	9	9 1/2	334	5 1/2 Mar	9 1/4 Aug	
Wisconsin Bankshares	12	11 1/2	12	650	11 1/2 Jan	13 Apr	
Woodall Industries Inc	2	13 1/4	13 1/4	300	13 July	16 Jan	
Yates-American Machine Co	5	10 1/4	10 1/4	50	10 Apr	14 1/4 Jan	
Youngstown Sheet & Tube	230	95 3/4	96 3/4	230	73 1/2 Jan	97 Jun	

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abbott Laboratories	5	42 1/2	43	81	41 July	52 1/2 Jan	
Admiral Corp	1	27 1/2	29	440	21 1/2 July	38 1/2 Apr	
Air Reduction Co (Un)	1	24 1/4	25 1/2	360	22 1/2 Apr	25 1/2 Aug	
Alaska Juneau Gold Mining Co	10	a2 3/4	a2 3/4	70	2 1/4 July	3 1/2 Jan	
Allegheny Corp (Un)	1	3 1/4	3 1/4	200	2 3/4 Jun	3 1/2 July	
Allied Chemical & Dye Corp old (Un)	a236 1/4	a236 1/4	a236 1/4	10	239 Apr	239 Apr	
New common w/	a60 1/4	a59 1/4	a60 3/4	145	58 1/2 Aug	58 1/2 Aug	
American Airlines Inc (Un)	1	11 1/4	12 1/2	442	9 1/2 Jan	12 1/2 Aug	
American Factors Ltd (Un)	20	15 1/4	15 1/4	300	15 Jun	18 1/2 Jan	
American Power & Light (Un)	200	14 1/2	14 1/2	200	14 1/2 Aug	21 1/2 May	
Amer Radiator & Stan San (Un)	260	12 1/8	12 1/8	260	11 1/2 July	16 1/2 May	
American Smelting & Refining (Un)	59	59	59	325	53 Jan	59 Aug	
American Tel & Tel Co	100	a152 1/2	a151 3/4	1,682	146 1/2 Jan	161 1/2 May	
American Viscose Corp com (Un)	14	a92 1/2	a92 1/2	28	69 1/2 Jan	88 Jun	
American Woolen Co common (Un)	100	34	34	100	23 Feb	35 July	
Anaconda Copper Mining (Un)	50	35 1/4	35 1/4	450	28 Mar	35 1/4 Aug	
Anglo Calif Natl Bank	20	34	33 3/4	769	31 July	39 Feb	
Arkansas Nat Gas Corp A (Un)	a10 1/2	a10 1/2	a10 1/2	80	11 1/4 May	11 1/4 May	
Armour & Co (Ill) (Un)	10	a9 1/2	a9 1/2	10	7 1/2 Jan	10 1/4 Apr	
Atchison Top & Santa Fe (Un)	100	a121 1/2	a121 1/2	170	104 Jan	123 1/2 Aug	
Atlas Corp (Un)	5	23 1/4	23 1/4	102	23 1/4 Aug	25 Feb	
Atlas Imperial Diesel Engine	2.50	7 1/2	7 1/2	1,390	5 1/2 July	9 1/4 Apr	
Avco Mfg Corp common (Un)	3	7 1/4	7 3/8	824	5 1/2 Jan	9 1/4 Apr	
Baldwin Locomotive (Un)	13	14 1/4	14 1/4	150	10 Mar	15 1/2 Aug	
Baltimore & Ohio RR (Un)	100	a11 1/4	a12 1/4	49	9 1/2 Jun	12 1/2 July	
Bandini Petroleum	1	6	6	235	4 1/2 Feb	7 1/2 May	
Bech Aircraft Corp	1	a10 1/2	a10 1/2	37	9 1/2 Jan	12 1/2 Aug	
Bendix Aviation Corp (Un)	5	a50 1/2	a49 1/2	310	35 1/2 Jan	47 1/2 Apr	
Bendix Home Appliances	33 1/2	a14 1/2	a14 1/2	100	13 1/2 Aug	13 1/2 Aug	
Benquet Cons Mining (Un)	1	1	1	450	1 July	2 1/2 Jan	
Bethlehem Steel (Un)	41 1/4	41 1/4	43	1,026	30 1/2 Jan	43 Aug	
Bishop Oil Co	2	13 1/4	15	1,410	7 1/2 Jan	16 July	
Blair Holdings Corp (Un)	1	2.90	3.00	8,992	2.10 Jun	3.25 Jan	
Boeing Airplane Co capital (Un)	5	35	35	423	24 1/2 Jan	35 Aug	
Borden Co capital (Un)	15	a49 1/2	a49 1/2	80	49 1/2 Jan	51 1/2 Mar	
Borg-Warner Corp common (Un)	5	a63 1/2	a63 1/2	55	58 Feb	71 1/2 Jun	
Broadway Dept Store	10	9	9	350	8 1/4 Mar	9 1/2 Mar	
Budd Co	5	a15 1/2	a16	56	14 July	18 1/2 Jun	
Bunker Hill & Sullivan (Un)	2 1/2	16 1/4	15 1/2	916	13 1/2 Mar	16 1/2 Aug	
Byron Jackson Co	1	a23 1/2	a23 1/2	35	21 Apr	24 Jun	
Calamba Sugar	1	4 1/4	4 1/4	500	3 1/2 Jun	5 1/2 May	
Calaveras Cement Co	5	14 1/2	15	830	13 Mar	18 1/2 Jun	
California Art Tile A	100	6	6	100	5 1/2 May	6 1/2 Jun	
California Ink Co	1	42 1/2	42 1/2	105	41 Aug	48 Jan	
California Packing Corp common	50	48	49	981	34 1/2 Feb	49 Aug	
Preferred	50	51	51	20	51 Aug	53 1/2 Feb	
Canada Dry Ginger Ale (Un)	1 1/2	a11	a10 3/4	60	9 1/2 July	11 1/2 Feb	
Canadian Pacific Ry (Un)	25	17 1/2	17 1/2	275	14 1/2 Mar	18 1/2 Aug	
Case (J I) & Co (Un)	25	a45	a45	10	42 1/2 Jan	42 1/2 Jan	
Caterpillar Tractor Co common	10	42	42 1/2	539	32 1/2 Jan	43 1/2 Jun	
Chinese Corp of America	10	a37 1/2	a38 1/2	220	30 Mar	37 1/2 Aug	
Central Eureka Mining Co	1	1.60	1.70	700	1.40 Jan	2.60 May	
Chesapeake & Ohio Ry (Un)	25	31 1/2	31 1/2	701	25 1/2 July	31 1/2 Aug	
Chi Mil St Paul RR com (Un)	100	a12 1/2	a12 1/2	50	7 1/2 Jan	13 July	
Preferred (Un)	100	40 1/2	40 1/2	268	25 1/2 Apr	40 1/2 Aug	
Chrysler Corp	25	68 1/2	69 1/2	597	63 1/2 Jan	83 Jul	
Cities Service Co (Un)	10	a76 1/2	a76 1/2	118	68 1/2 Feb	78 1/2 May	
Clorox Chemical Co	3 1/2	32	32	200	31 July	35 1/2 Jun	
Colorado Fuel & Iron common	1	19	19	205	15 1/4 Apr	19 1/2 Jun	
Columbia Gas System com (Un)	1	a12 1/2	a12 1/2	80	11 1/2 July	14 1/2 Mar	
Commonwealth Edison	25	a27 1/2	a28 1/2	95	27 1/2 Aug	43 Jan	
Consol Chemical Indus class A	40	41 1/2	41 1/2	340	37 July	43 Jan	
Consolidated Coppermines	5	a5 1/4	a5 1/4	70	3 1/2 Mar	5 Aug	
Consolidated Edison Co of NY (Un)	1	a28 1/4	a28 1/4	117	26 1/2 July	33 1/2 May	
Consolidated Grocers Corp	1.33 1/3	a12 1/2	a12 1/2	50	11 1/2 May	14 1/2 Jan	
Consol Natural Gas Co (Un)	15	a44 1/2	a45 1/2	166	43 1/2 Jan	45 1/2 Apr	
Consolidated Vultee Aircraft common	1	16	16 1/2	375	10 1/2 Jan	17 1/2 July	
Creameries of America Inc	1	11 1/2	11 1/2	300	11 July	14 Jan	
Crocker First National Bank	25	96	96	80	95 Apr	115 Feb	
Crown Zellerbach Corp common	5	37 1/2	37 1/2	808	27 1/2 Jan	38 1/2 Aug	
Preferred	5	103 1/2	103 1/2	51	102 1/2 Jan	105 1/2 May	
2nd preferred	5	a111	a111	3	100 Jan	113 Aug	
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2	590	7 1/2 Jan	11 Aug	
Di Giorgio Fruit Corp class A com	5	18	17	262	11 1/2 Jan	20 1/2 May	
Class B common	5	17 1/4	16 1/2	1,751	11 1/2 Jan	20 1/2 May	
Doernbecher Mig Co	5	4	3 1/2	1,065	3 1/2 July	4 1/2 Aug	
Dominguez Oil Fields Co (Un)	1	34 1/2	35	364	29 1/2 Jan	36 1/2 May	
Dow Chemical Co common	15	a62 1/2	a62 1/2	848	58 1/2 Jan	70 1/2 May	
Dumbarton Bridge (Un)	10	6 1/2	6 1/2	200	6 1/2 Jan	7 1/2 May	
du Pont (E I) de Nemours	5	82 1/2	82 1/2	966	61 1/2 Jan	82 1/2 Aug	
Eastman Kodak Co common (Un)	10	44 1/2	44 1/2	404	40 1/2 Aug	48 1/2 Apr	
El Dorado Oil Works	1	9 1/2	9 1/2	300	8 1/2 July	12 1/2 Feb	
Electric Bond & Share (Un)	5	19	19 1/2	500	15 1/2 July	23 1/2 Mar	
Emporium Capwell Co	1	45 1/4	45 1/4	1,211	36 1/2 July	45 1/4 Aug	
Eureka Corp Ltd	1	7	7	200	1/4 July	1 1/2 May	
Florida Power & Light (Un)	1	a19 1/4	a19 1/4	45	19 1/4 July	22 1/4 Mar	
Food Machinery & Chemical com	10	28 1/2	29 1/2	406	25 July	29 1/2 Feb	
Foster & Kleiser common	2 1/2	6	6 1/4	900	5 1/2 July	6 1/2 Feb	
General Electric Co (Un)	47 1/4	47 1/4	48 1/4	1,013	41 1/4 Jan	50 1/2 Jun	
General Foods Corp (Un)	a47 3/4	a46 1/4	a48 1/4	121	46 1/2 July	50 1/2 Mar	
General Motors Corp	16	88	91 1/2	1,777	71 1/2 Jan	98 1/2 Jun	
General Paint Corp cum preferred	1	15 1/4	15 1/4	195	15 July	19 Jan	
Gillette Safety Razor Co	a40 1/2	a40 1/2	a41 3/4	62	37 1/2 Feb	42 1/2 Jun	
Gladling McBean & Co	25	24	24	181	21 1/2 Feb	29 Jun	
Golden State Co Ltd common	13 1/2	13 1/4	14 1/2	906	12 1/2 Jan	16 1/2 July	
4% preferred	100	72	73	290	67 Jan	73 Aug	
Goodrich (B F) Co (Un)	1	a100 1/2	a105 1/2	160	a	a	
Goodyear Tire & Rubber (Un)	58 1/2	58 1/2	59 1/2	395	44 1/2 Jan	59 1/2 Aug	
Graham-Paige Motors (Un)	1	a1 1/2	a1 1/2	50	1 1/2 Jan	2 1/2 Feb	
Great Nor Ry non-cum pfd (Un)	25	a41 1/2	a41 1/2	25	35 1/2 July	43 1/2 Feb	
Greyhound Corp	3	10 1/4	10 1/4	620	9 1/2 July	11 1/2 Jan	
Hale Bros Stores Inc	1	16	16	104	13 Jun	16 1/2 Feb	
Hawaiian Pineapple Co Ltd	19 1/2	19 1/2	20	1,420	16 1/2 Mar	20 1/2 Aug	
Hobbs Battery Co class A (Un)	1	22 1/2	22 1/2	50	21 Jan	25 1/2 Feb	
Holly Development Co	1	2.05	2.15	200	1.60 Feb	2.35 July	
Holly Oil Co (Un)	1	6 1/2	6 1/2	120	3 1/2 Feb	7 Mar	
Honolulu Oil Corp	88 1/2	88	90	1,814	49 Jan	90 Aug	
Hudson Motor Car Co	12 1/2	15 1/2	15 1/2	230	13 1/2 Jan	17 1/2 May	
Hunt Foods Inc	6 1/2	15	15	145	9 1/2 Jan	15 1/2 Aug	
Hutchinson Sugar Plantation	15	6	6	10	5 Mar	6 Jan	

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores	100	32 1/2	33 1/2	213	29 1/2 May	34 1/2 Mar	
American Tel & Tel	152 1/4	151 1/2	153 1/4	1,638	146 1/2 Jan	161 1/2 May	
Armstrong Corporation	15	14 1/4	15 1/2	715	13 1/2 July	17 1/2 Mar	
Atlantic City Elec Co	10	18 1/2	18 1/2	775	18 July	22 Jan	
Baldwin Locomotive Works	13	14 1/4	14 1/4	502	9 1/2 Mar	15 1/2 Aug	
Baltimore Transit Co common	2 1/2	2 1/2	2 1/2	203	1 1/2 May	3 1/4 Apr</	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Idaho Maryland Mines Corp (Un)	1	1.35	1.35	1.40	2,500	1.25 Aug	2.05 Jan
Idaho Power Co	20	---	a34% a34%	---	38	38 Mar	38 Mar
Independent Exploration	33 1/2	10 3/4	9 1/2	11	2,945	9 1/2 Jan	12 1/2 May
Int'l Nickel of Canada (Un)	---	a33%	a33%	a34 1/2	75	25 1/2 Mar	31 1/4 Aug
International Tel & Tel com (Un)	---	---	a11% a11%	---	128	9% Jan	16 Apr
IXL Mining Co	P2	---	18c	18c	200	18c Aug	36c Feb
Johns-Manville Corp (Un)	---	a41%	a41%	a42 1/4	84	46 1/4 Jan	51 May
Kaiser-Frazier Corp	1	6 1/2	6 1/2	7 1/4	870	4 1/2 Jan	7 1/4 Jun
Kenecott Copper Corp (Un)	---	---	65 1/4	65 1/4	597	50 Mar	65 1/4 Aug
Kern County Land Company	5	---	55 1/4	55 1/2	520	45 1/4 Jan	58 Jun
Leslie Salt Co	10	---	33 1/2	34	200	31 Apr	34 Aug
Libby McNell & Libby	7	---	8 1/4	8 1/4	1,368	7 1/2 Apr	8 1/4 Mar
Lockheed Aircraft Corp	---	a32%	a31 1/2	a33 1/2	180	23 1/2 Jan	34 Aug
Loew's Inc (Un)	---	---	a16	a16 1/2	55	15 July	18 1/2 Jan
Macy & Co (R H) common	---	---	a31% a31%	---	100	29 1/2 Apr	32 1/2 Jun
Magnavox Co	1	---	a16% a16%	---	5	11 Jan	24 Apr
Marchant Calculating Machine	5	---	27 1/2	28	820	23 Jan	31 Jun
Martin Co (Glenn) common	1	---	16%	16%	275	10% Feb	18 1/2 Jun
Matson Navigation Co (Un)	---	---	17	17 1/2	2,900	13 Mar	17 1/2 Aug
McKesson & Robbins Inc (Un)	18	a39%	a37%	a39%	35	---	---
Menasco Mfg Co common	1	2.85	2.85	3.00	2,250	1.60 Feb	3.50 Aug
Middle South Utilities	---	---	16 1/2	16 1/2	100	15 July	19 1/2 May
Mindanao Mother Lode Mines	P10	16c	16c	16c	21,200	10c July	26c Mar
Minnesota Power & Light (Un)	---	---	a29 1/2	a29 1/2	94	33 Mar	33 Mar
M J & M Consolidated (Un)	1	18c	18c	20c	2,300	13c July	25c July
Montana Power	---	---	a21 1/2	a21 1/2	60	19 1/4 July	23 1/2 May
Montgomery Ward & Co (Un)	---	---	55	55	240	51 1/2 July	61 Jun
Morrison-Knudsen Co	10	---	25 1/2	27	1,795	23 1/2 July	28 Mar
Nash-Kelvinator Corp (Un)	5	20%	20	20 1/2	1,030	17 1/2 Jan	21 1/2 May
National Auto Fibres	1	17	17	17 1/2	845	14 1/2 July	23 May
National Distillers Products (Un)	---	23%	23%	24	404	20 1/2 July	24 1/2 Jan
National Linen Service Corp	1	---	a9%	a9%	16	7 1/2 Jan	9 1/4 Jun
Natomas Co	---	---	8%	8%	200	7% July	11 1/2 Jan
New Park Mining Co	1	1.25	1.25	1.25	400	1.10 Aug	1.30 Jan
N Y Central RR (Un)	---	---	14 1/4	14 1/4	317	11 1/2 Jun	15 1/2 July
Niagara Mohawk Power	---	21	21	21 1/2	474	19 1/2 July	23 1/2 Mar
North American Aviation (Un)	1	a15 1/4	a15 1/4	a15 1/4	80	10 1/4 Jan	16 1/2 July
North American Co common (Un)	10	---	17 1/2	17 1/2	325	16 1/2 July	21 1/2 Feb
North American Invest 5 1/2% pfd	100	---	86	86	20	76 Jan	90 Apr
North American Oil Cons	10	64 1/2	59 3/4	66	2,427	40 Jan	66 Aug
Northern Pacific Railway (Un)	100	---	22 1/2	22 1/2	200	18 1/2 Jun	23 July
Occidental Petroleum Corp	1	---	27c	27c	200	22c Jan	46c May
Oceanic Oil Co	1	2.25	2.10	2.25	4,420	1.40 Jan	3.00 Apr
Ohio Edison common	8	---	30 1/2	31	697	28 1/2 July	34 1/2 May
Ohio Oil Co common (Un)	---	---	a38 1/2	a39 1/2	105	27 Jan	38 1/2 Aug
Oliver United Filters A	---	---	a29 1/2	a29 1/2	30	29 1/2 July	30 1/2 Jan
Oliver United Filters class B	---	---	10 1/2	11 1/2	1,410	9 1/2 July	13 1/2 Jan
Pacific American Fisheries	5	15 1/4	13 1/2	15 1/2	1,356	11 1/2 Feb	15 1/2 Aug
Pacific Can Co	5	---	a7 1/4	a7 1/4	75	7% Jun	9 1/2 Feb
Pacific Coast Aggregates	5	4 1/2	4 1/2	4 1/2	3,239	3 1/2 July	5 1/2 Feb
Pacific Finance Corp (Un)	10	---	a17 1/2	a17 1/2	50	16 1/2 July	22 1/2 May
Pacific Gas & Electric common	25	31%	31%	32 1/2	8,225	30% July	35% Jun
6% 1st preferred	25	35%	35 1/2	35 1/2	1,428	34 1/2 Aug	37% Jun
5 1/2% 1st preferred	25	---	32 1/4	33	417	31 1/2 Jan	34 May
5% 1st preferred	25	---	29 1/2	29 1/2	100	29 1/2 Jan	31 1/2 Jun
4.80% 1st preferred	25	---	27 1/4	28 1/2	745	27 1/4 Aug	29 1/2 Jun
5% red series A	25	---	28 1/2	28 1/2	143	28 1/2 Jun	29 1/2 Jun
Pacific Lighting Corp common	---	---	50	50	502	48 1/2 Jan	55 1/2 Apr
\$4.50 preferred	---	---	103	103 1/2	50	102 Aug	106 1/2 May
Pacific Portland Cement com (Un)	10	16 1/2	16 1/4	16 1/2	1,215	14 Mar	18 1/2 Jun
Pacific Public Service common	---	---	14 1/2	14 1/2	977	14 July	16 Jan
1st preferred	---	---	23	23 1/2	1,650	22 1/2 Aug	25 1/2 Feb
Pacific Tel & Tel common	100	103 1/2	102 3/4	104	391	99 1/2 July	111 1/2 Jun
Packard Motor common (Un)	---	---	4%	4%	2,010	3 1/2 Jun	4% Jan
Pan American World Airways (Un)	2.50	---	9 1/2	9 1/2	216	8 1/2 Jun	10 1/2 Feb
Paraffine Companies common	---	15 1/2	15 1/2	15 1/2	2,885	13 1/2 July	21 Jan
Paramount Pictures Corp (Un)	1	---	a20 1/4	a20 1/4	80	18 1/2 Feb	21 1/2 Apr
Park Utah Cons Mines (Un)	1	---	2 1/2	2 1/2	125	2 1/2 Apr	2 1/2 Aug
Pennsylvania RR Co (Un)	50	18 1/2	18 1/2	19	635	14 1/2 July	19 Aug
Pepsi-Cola Co (Un)	33 1/2	---	8%	8%	175	7 1/2 July	11 1/2 Mar
Phelps Dodge Corp (Un)	25	---	a57 1/2	a58	145	45 1/2 Mar	54 1/2 July

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Phillips Petroleum Co	---	a73 3/4	a73 3/4	a75 1/2	301	58 Feb	73 1/2 Aug
Pign Whistle conv prior pfd	7 1/4	7	7	7	100	4 1/2 Apr	7 July
Puget Sound Pulp & Timber (Un)	---	---	19 1/2	20 1/4	1,188	14 1/2 Feb	20 1/4 Aug
Fullman Inc (Un)	---	---	a38 1/4	a38 3/4	20	35 Jun	37 May
Pure Oil Co (Un)	---	a41 1/4	a40 1/2	a43 1/2	335	27 1/4 Mar	40 1/2 Aug
Radio Corp of America (Un)	---	a17 1/4	a17 1/4	a18 1/2	453	12% Jan	23 Apr
Radio Keith Orpheum (Un)	1	---	7 1/2	7 1/2	155	7% Apr	9 1/2 Feb
Ry Equip & Realty Co Ltd common	---	---	9	9 1/4	700	9 Jun	13 1/2 Feb
Preferred	100	62	60	62	110	46 July	74 Feb
Rayonier Incorp common	1	a37 1/2	a37 1/2	a37 1/2	25	24% Jan	35 Jun
Preferred	25	---	a34 1/4	a34 1/4	50	30% Jan	35 Jun
Republic Steel Corp (Un)	---	38 1/4	38 1/4	39	1,034	23% Jan	39 Aug
Reserve Oil & Gas Co	1	---	19	19	100	18 1/2 Jun	23 1/2 Jun
Reynolds Tobacco class B (Un)	10	---	a34 1/2	a35	225	33% July	39 1/2 Mar
rheem Manufacturing Co	1	---	24 1/2	25 1/4	1,135	19 1/2 Jan	28 Aug
Richfield Oil Corp	---	46 1/2	46 1/2	47 1/2	767	37 1/2 Feb	48 1/2 May
Riverside Cement Co class A (Un)	---	---	31	32 1/2	462	29% Mar	34 May
Roos Bros	1	28	28	28 1/2	251	26 July	29 1/2 Feb
Ryan Aeronautical Co	1	---	8 1/4	8 1/4	100	5 1/2 Apr	8 1/2 Aug
S & W Pine Foods Inc	10	---	14 1/4	14 1/4	130	11 1/2 Jan	14 1/2 Jun
Safeway Stores Inc	---	---	a31 1/2	a32	270	27 July	36 1/2 Mar
San Maurice Mining	P10	---	6c	6c	1,500	6c Jun	9c Jan
Sears Roebuck & Co	---	a44 1/2	a44 1/2	a45 1/2	180	42 1/2 Feb	47 1/2 Jun
Shell Oil Co	15	a49 1/2	a49	a49 1/2	287	35 Jan	49 Aug
Signal Oil & Gas Co class A	5	---	54 1/2	57 1/2	800	32 Feb	58 Jun
Sinclair Oil Corp (Un)	---	29%	29%	30	2,212	22 Feb	30 Aug
Socoxy-Vacuum Oil (Un)	1 1/2	22 1/4	22 1/4	22 1/4	806	16 Feb	22 1/2 Aug
Soundview Pulp Co	---	---	36 1/2	37	870	29 1/2 Mar	37 Jun
Southern Calif Edison Co com (Un)	---	---	33%	33%	634	31 1/2 July	36% Jun
4.32% cumulative preferred	25	---	a25 1/4	a26 1/4	46	26 1/2 Apr	28 1/2 May
Convertible preferred 4.48%	25	a28 1/2	a28 1/2	a28 1/2	299	28 July	30 1/2 Mar
So California Gas Corp ser A pfd	25	---	34 1/2	35	164	33% Jan	36 1/2 Mar
Southern California Petroleum	2	---	16%	17%	850	16% Aug	22 1/2 Jun
Southern Co	5	11 1/2	11 1/2	11 1/2	454	10 1/2 July	13% Mar
Southern Pacific Co	---	59 1/2	59 1/2	61 1/2	1,973	50 1/4 Jan	62 1/2 Aug
Sperry Corp	7	---	a31	a31 1/2	235	26 1/2 Jan	31 1/2 Aug
Spiegel Inc common	2	---	10	10	125	9 1/2 Jan	11 1/2 May
Standard Brands Inc (Un)	---	a21 1/2	a21 1/2	a21 1/2	78	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	---	71%	71%	72 1/2	2,025	61 Jan	72% Jun
Standard Oil Co (Indiana)	25	a54 1/2	a54 1/2	a55	122	42% Jan	49 1/2 July
Standard Oil Co of N J (Un)	25	a80 1/4	a80 1/4	a82 1/2	324	66 1/2 Jan	80 1/4 Aug
Studebaker Corp (Un)	1	---	30%	32%	985	25% July	35 1/2 Jun
Super Mold Corp	10	---	28	28	100	22 1/2 Jan	30 Jun
Swift & Co (Un)	25	---	39	39	150	36 1/2 May	39 Aug
Texas Company (Un)	1.28	---	a72 1/2	a73 1/2	129	59% Jan	70 1/2 Aug
Tide Water Associated Oil com	10	29 1/4	29 1/4	30	375	23 Jan	30 1/2 Aug
Transamerica Corp	2	16%	15 1/2	15%	5,022	14 1/2 July	19 1/2 Jun
Trans World Airlines Inc	5	---	18	18	100	17 1/2 Jun	20 1/2 Apr
Union Carbide & Carbon (Un)	---	---	45 1/4	45 1/4	715	40 1/2 July	50 1/2 May
Union Oil Co of California common	25	---	32 1/2	32 1/2	2,584	24% May	32 1/2 Aug
United Aircraft Corp (Un)	---	---	32 1/2	33 1/2	485	25% Jan	33 1/2 Aug
United Air Lines Inc	10	a17	a16 1/2	a17 1/2	182	13% Jan	18 1/2 Aug
United Corp of Delaware (Un)	1	---	3 1/2	4	950	3% July	4 1/2 Jun
United Paramount Thea com (Un)	1	---	18%	18%	100	15 1/2 July	20 1/2 Feb
U S Steel Corp common	38	37 1/2	37 1/2	39	4,086	26 1/2 Jan	39 Aug
Universal Consolidated Oil	10	57	57	58	200	41 Feb	62 Aug
Utah-Idaho Sugar Co (Un)	5	---	3 1/4	3 1/4	100	2.70 Feb	3.75 Apr
Victor Equipment Co common	1	---	7 1/2	7 1/2	400	5 1/2 July	7 1/2 Jan
Warner Bros Pictures (Un)	5	13	13	13	100	11 1/2 July	16 Jan
Wells Fargo Bank & U T	100	---	281	287	101	266 July	300 Feb
Westcase Petroleum common (Un)	---	79c	79c	81c	736	69c July	1.25 Mar
Preferred (Un)	---	5 1/4	5 1/4	5 1/2	1,123	4 1/2 July	7 1/2 Mar
West Coast Life Insurance (Un)	---	14	14	14	240	12% Apr	15 May
West Indies Sugar	---	26 1/4	26 1/4	26 1/4	185	21% Feb	26 1/2 Aug
Western Air Lines Inc (Un)	---	---	9%	9%	400	7% July	10% Aug
Western Department Stores	500	19 1/2	19 1/2	20	1,359	16 1/2 Feb	20 Aug
Western Pac RR common	---	---	a37 1/2	a37 1/2	10	30% Jan	38 1/2 July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS—	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Dominion Foundries & Steel	—	35	35 1/2	225	27 Feb	35 1/2 Aug
4 1/2% preferred	100	100	100 1/2	55	100 Aug	100 1/2 Aug
Dominion Glass common	—	49	49	30	44 1/2 Mar	59 1/2 Jun
Dominion Steel & Coal class B	25	21 1/2	22 1/2	10,230	18 1/2 July	22 1/2 Aug
Dominion Stores Ltd new	—	10 1/2	10 1/2	50	10 1/2 Aug	10 1/2 Aug
Dominion Textile common	11 1/2	11 1/2	11 1/2	5,185	10 July	12 Jan
7% preferred	100	173 1/2	173 1/2	10	172 Apr	176 1/2 May
Donnacona Paper 4 1/2% pfd	100	104	104	135	93 1/2 Jan	104 Aug
Donohue Bros Ltd	—	a20	a20	5	15 Jan	20 Apr
Dryden Paper	—	a22	a22	10	15 Jan	23 1/2 Feb
Eddy Paper Co class A preferred	20	18	18	100	15 1/2 Jan	19 1/2 Jun
Electrolux Corp	1	15 1/2	15 1/2	1,045	13 July	18 1/2 May
Famous Players Canadian Corp	—	14 1/2	15	555	13 1/2 July	16 Jan
Foundation Co of Canada	—	a28 1/2	a28 1/2	10	27 July	33 Apr
Fraser Co common	—	30	30 3/4	1,420	24 1/2 Jan	32 Jun
4 1/2% preferred	100	102 3/4	102 3/4	10	98 Jan	102 3/4 Aug
Gair Co 4% pfd	100	a95	a95	13	95 July	98 May
Galeneau Power common	—	17 1/4	17 1/4	2,198	15 1/2 July	19 1/2 Apr
5% preferred	100	104 1/2	104 1/2	15	101 July	109 Apr
5 1/2% preferred	100	111	111	215	110 Jan	111 Apr
Gypsum Lime & Alabastine	—	18 1/2	18 1/2	305	16 1/2 July	21 May
Hamilton Bridge	—	13 1/2	13 1/2	200	10 1/2 July	14 1/2 Apr
Howard Smith Paper common	—	48	49 1/2	600	34 1/2 Jan	51 Jun
Hudson Bay Mining & Smelting	52 1/2	52 1/2	52 1/2	1,215	41 1/2 Mar	53 1/2 Aug
Imperial Oil Ltd	28	27 1/2	29	13,977	21 1/2 Mar	29 Aug
Imperial Tobacco of Canada common	5	13	13 1/2	2,645	13 July	14 1/2 Jan
4% preferred	25	25 1/2	26	150	25 1/2 Jan	26 1/2 Jan
5% preferred	21	7	7	105	6 1/2 July	7 1/2 Jan
Local Acceptance Corp common	—	30	30 1/2	1,025	29 Aug	41 Jun
\$1.60 preferred	32	34	34	255	31 1/2 July	41 Jun
International Bronze 6% pfd	25	16	16	150	15 1/2 Apr	18 1/2 Jun
International Nickel of Canada	—	37	36 1/2	6,544	29 1/2 Mar	38 Aug
7% preferred	100	149 1/2	149 1/2	155	143 1/2 Feb	150 May
7 1/2% preferred	5	7	7	10	7 Aug	7 1/2 Mar
International Paper common	7 1/2	50	50	6,734	37 1/2 Jan	64 Aug
International Petroleum Co Ltd	—	11 1/2	12	2,259	8 1/2 Jan	12 May
International Power	—	a53	a53	50	46 Jan	60 Jun
International Utilities Corp	—	21 1/4	22	310	19 July	25 Jun
Jamaica Pub Serv Co Ltd 7% pfd	100	a102	a102	5	102 Jan	102 1/2 May
Labatt (John) Ltd	—	19	19	35	18 1/2 Aug	20 Jan
Lake of the Woods common	—	23 1/4	23 1/4	50	22 1/2 Jun	28 1/2 Jan
Lang & Sons Ltd (John A)	—	15	15	50	13 1/2 Aug	19 1/2 Jan
Lewis Bros Ltd	10 1/4	10	10 1/2	170	9 Apr	11 1/2 Jan
MacMillan Export class A	—	13	13 1/2	2,470	9 1/2 Jan	13 1/2 Aug
Class B	—	13 1/2	13 1/2	150	7 1/2 Jan	13 1/2 Aug
Maitman Corp Ltd 5% pfd	100	93	93	10	92 July	94 Jan
Massey-Harris	32 1/4	31 1/2	33 1/4	8,085	21 1/2 Jan	33 1/2 Aug
McColl-Fontenac Oil	15 1/2	15 1/4	16	7,933	12 1/2 July	16 1/2 Jan
Mitchell (Robt)	—	27	27	170	21 Jan	28 Apr
Molson Breweries Ltd class A	—	29	29	349	25 1/2 Mar	29 Jun
Class B	—	26 1/2	27	410	25 July	29 Feb
Montreal Locomotive	18 1/2	18 1/2	19	1,980	17 July	22 Apr
Montreal Telegraph Co	—	a50 1/2	a50 1/2	14	50 1/2 Jan	51 Mar
Montreal Tramways	100	85	87	166	37 1/2 Jan	90 Jun
National Breweries common	—	31	32	1,538	28 July	37 Jan
7% preferred	25	37	37	50	36 1/2 July	43 Feb
National Drug & Chemical common	5	8 1/2	8 1/2	450	7 1/2 Jun	9 Feb
National Steel Car Corp	24 1/4	24 1/2	25 1/2	2,240	19 July	25 1/2 Aug
Niagara Wire Weaving	—	24	24	25	22 Jan	24 1/2 Apr
Noranda Mines Ltd	69 1/4	69	70 1/2	2,043	63 July	71 Feb
North Star Flour Mills common	—	21 1/2	22	1,255	19 1/2 Mar	22 1/2 Aug
7% preferred	100	166	168	35	165 May	175 Feb
Ontario Steel Products	—	54	55	125	38 1/2 Jan	55 Aug
Page-Hershey Tubes	—	48	50	400	44 July	50 Aug
Penmans Ltd common	—	56	56	50	50 1/2 July	57 Jan
Powell River Co	55 1/2	55	55 1/2	720	42 1/2 Jan	57 Jun
Power Corp of Canada	18 1/2	18 1/2	19	1,030	15 1/2 Jan	22 Jun
Price Bros & Co Ltd common	—	88	88	1,727	63 1/2 Jan	93 Jun
Provincial Transport	—	14 1/4	14 1/4	675	12 Mar	16 1/2 Jun
Quebec Power	19	19	19 1/2	310	16 Jan	20 1/2 Jun
Rolland Paper Co Ltd common	—	a10 1/2	a10 1/2	25	6 Jan	10 1/2 July
Royalite Oil Ltd	12 1/2	12 1/2	11	1,950	8.80 Feb	15 1/2 Apr
Saguenay Power 4 1/4% pfd	100	103 1/2	103 1/2	6	102 1/2 Jun	104 Jan
St Lawrence Corp common	—	23 1/4	24 1/2	2,102	12 1/2 Jan	24 1/2 Aug
1st preferred	49	48	48	25	27 Jan	48 1/2 Aug
2nd preferred	1	18 1/2	18 1/2	90	14 Jan	18 1/2 Aug
St Lawrence Flour Mills common	—	17	17	50	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	99	99 1/2	125	84 1/2 Jan	101 1/2 Jun
Shawinigan Water & Power com	25 1/2	25	26	3,330	22 July	26 1/2 Jun
Series A 4% preferred	50	48	48 1/2	100	46 1/2 July	48 1/2 Jan
Series B 4 1/2% preferred	50	52	52 1/2	305	51 July	53 1/2 May
Sheraton Ltd class A	—	19	19 1/2	150	9 1/2 Mar	20 Aug
Sherwin Williams of Canada common	—	21	21	100	19 July	24 Mar
3% preferred	20 1/2	20	20 1/2	485	19 1/2 July	22 1/2 Jun
Simon (H.) & Sons common	—	15	15	100	14 1/2 July	19 Feb
Simpson's Ltd class A	—	30	30	25	27 Mar	30 1/2 Apr
Class B	—	26 1/2	26 1/2	150	24 May	26 1/2 Jan
4 1/2% preferred	100	98	98	2	98 July	100 1/2 Jan
Southern Press Co	—	20	20	175	19 1/2 Aug	22 1/2 Apr
Southern Canada Power	—	21 1/2	21 1/2	25	19 Jan	23 Apr
Standard Chemical common	9 1/2	9	9 1/2	1,965	7 1/2 July	10 1/2 Apr
Steel Co of Canada common	27	27	28	1,065	20 Mar	28 Aug
Preferred	5	27 1/4	27 3/4	200	20 1/2 Mar	28 Aug
Thrift Stores Ltd	19 1/2	17 1/2	19 1/2	702	14 Feb	20 May
Tuckett Tobacco 7% preferred	100	160	160	110	160 Aug	175 Feb
United Steel Corp	8 1/4	8 1/4	8 1/4	4,890	6 1/2 Jan	9 Jun
Wabasso Cotton	—	16 1/2	16 1/2	585	13 July	17 Aug
Walker Gooderham & Worts	47 1/4	47 1/4	48 1/4	1,440	36 1/2 Jan	48 1/2 Aug
Weston (Geo.) com	—	25	25	280	23 1/4 Aug	28 May
Winnipeg Electric common	35 1/2	35 1/2	35	976	30 July	42 1/2 Apr
5% preferred	100	99 1/2	99 1/2	50	99 1/2 Jun	101 Feb
Zellers Limited common	—	13 1/4	14 1/4	810	13 Apr	17 Apr
5% preferred	25	26	26	125	25 1/2 Jan	26 1/2 Mar
6% preferred	25	28	28 1/2	175	27 1/2 Feb	29 1/2 Jan

Montreal Curb Market

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Acme Glove Works Ltd	—	7	8	225	6 July	13 Mar
Anglo-Nfld Develop Co Ltd	18 1/2	18 1/2	18 3/4	2,770	14 1/2 Feb	20 May
Atlas Steels Ltd	11 1/2	11 1/2	12	1,000	7 1/2 Jan	12 Aug
Auto Fabrics Products Co Ltd cl B	—	4.50	4.50	150	3.75 Mar	4.50 Jun
Bathurst Pr & Paper Co class B	—	12	12 1/2	875	6 1/2 Jan	13 Jun
Bickle-Seagrave	—	1.95	2.00	800	1.75 Apr	2.00 Jan
British Columbia Packers class A	—	11 1/2	11 1/2	2	11 Jan	13 1/2 Aug
Class B	—	8 1/2	8 1/2	231	6 Jan	9 Aug
Erit Colum Pulp & Paper Co Ltd com	117	117	117	50	81 Mar	117 Aug
Brown Company common	1	5	5 1/2	5,660	3 1/4 Jan	6 May
Preferred	100	108 1/2	109	260	92 1/2 Jan	114 1/2 May
Butterfly Hosiery Co Ltd	1	9	9 1/4	125	8 1/2 July	14 1/2 Mar
Canada & Dominion Sugar	—	21 1/4	22	310	20 July	22 1/2 May
Canada Mailing Co Ltd	—	a48	a49	30	48 July	53 Jun
Canadian General Investments	—	20	20	100	17 1/2 Jan	21 Jun
Canadian Industries common	—	27	27	1,829	21 1/2 Feb	28 Jun
7% preferred	100	a178	a178	5	175 July	180 Apr
Canadian Marconi Company	4.10	4.10	4.20	1,900	2.75 Jan	5.50 Apr
Canadian Vickers Ltd new com	12 1/2	12 1/2	13 1/2	5,110	11 1/4 Aug	14 1/2 Apr
Canadian Western Lumber Co	—	5 1/2	5 1/2	3,210	3 1/2 Jan	6 Jun
Canadian Westinghouse Company Ltd	62 1/4	62 1/4	62 1/4	25	57 Jan	62 1/4 Aug
Catell Food Products Ltd class A	11	10 1/2	11	91	10 1/2 Jan	11 Jun
Chatco Steel Products Ltd common	—	12	12	200	10 1/2 Aug	14 1/2 Jan
Preferred	—	6 1/2	6 1/2	115	6 1/2 Aug	7 1/2 Jan
Commercial Alcohols Ltd common	—	2.90	2.95	2,175	2.00 July	3.00 Mar
8% preferred	—	4.00	4.00	100	3.50 July	4 1/2 Jan
Consolidated Bakeries of Canada Ltd	—	9	9	150	8 Mar	9 Jan
Consolidated Div Standard Sec cl A	—	a55c	a55c	10	45c Mar	1.00 Jun
Preferred	—	a16	a16	4	15 Jan	16 1/2 Jun
Consolidated Paper Corp Ltd	25	25	26	6,750	17 1/2 Jan	27 1/2 May
Consolidated Textile Mills common	—	12	12	510	10 1/2 July	15 Apr
5% preferred	—	18 1/2	18 1/2	30	18 Jan	19 Apr
Crain Ltd (R L)	—	8	8 1/2	140	7 1/2 Jan	8 1/2 Aug
David & Frere Limitee B	—	15	15	25	12 1/2 Jan	17 1/2 Feb
Dominion Oilcloth & Linoleum Co Ltd	—	38 1/2	38 1/2	50	37 July	43 May
Dominion Woollens & Worsteds	—	9 1/4	10 1/2	1,300	7 July	10 1/2 Jan
Donnacona Paper Co Ltd	—	22	22	360	16 1/2 Jan	22 1/2 Aug
Eastern Steel Products Ltd	—	5 1/4	5 1/4	100	3.75 Jun	6.00 Jan
Fanny Farmer Candy Shops Inc	1	32 1/4	32 1/4	100	31 1/2 Aug	37 1/2 Mar
Federal Grain Co class A	12 1/2	12	13	2,150	9 1/2 Jan	13 Aug
6 1/2% redeemable preferred	100	118	118	15	118 Aug	126 Jun
Fleet Manufacturing Ltd	—	1.35	1.40	1,400	95c July	1.75 Jan
Ford Motor Co of Canada class A	52 1/2	52 1/2	57 1/2	3,860	24 1/2 Jan	58 Aug
Great Lakes Paper Co Ltd com	—	20 1/4	21	675	14 1/2 May	22 May
Class A preferred	—	45	45	25	42 Jan	46 1/2 May
Hallifax Insurance Co	—	10	10	4	10 May	12 1/2 May
Hornor Ltd (Frank W) class A	—	10	10	175	7 1/2 Jan	10 1/2 Aug
Hubbard Felt Co Ltd pfd	—	14 1/4	14 1/4	150	10 Aug	14 1/2 Aug
Inter-City Baking Co Ltd	—	15	15	100	13 Feb	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Hollinger Cons Gold Mines Ltd.	5	10	10 1/2	10 1/2	10 1/2	1,315	8.50 July	11 1/2 May
Jaculet Mines Ltd.	1	35c	32c	37c	37c	15,526	28c July	60c May
Joliet-Quebec Mines Ltd.	1	55c	49c	55c	55c	3,600	37c July	82c Jan
Kayrand Mining	1	20c	21c	21c	21c	2,500	18c July	32 1/2c Jun
Labrador Mining & Expor Co Ltd.	1	4.70	5.25	5.25	5.25	2,400	4.00 Mar	5.25 Jan
La Dulama Gold Mines Ltd.	1	57c	55c	67c	67c	133,700	30c July	1.33 Jun
Lake Shore Mines Ltd.	1	10	10 1/2	10 1/2	10 1/2	1,050	9.75 July	14 Jan
Lake Wassa Mining Corp.	1	66c	66c	66c	66c	500	51c Mar	66c Aug
Little Long Lac Gold Mines Ltd.	1	35c	35c	35c	35c	1,000	35c Aug	60c Feb
Louvicourt Goldfields Ltd.	1	15c	15c	15c	15c	500	12c July	30c Mar
McIntyre-Porcupine Mines Ltd.	5	55	55	55	55	100	51 July	66 1/2 Jan
Minning Corp of Canada Ltd.	13 1/2	13 1/2	14	14	14	1,525	10 1/2 July	13 1/2 Feb
New Calumet Mines Ltd.	1	1.70	1.80	1.80	1.80	2,400	95c Mar	1.80 Aug
New Dickenson Mines	1	96c	96c	96c	96c	1,000	66c Jun	96c Aug
New Formaque Mines, Ltd.	1	27c	27c	30c	30c	15,500	20c Aug	99c Jun
New Goldvue Mines Ltd.	1	20 1/2c	20c	21c	21c	10,550	19c July	50c May
New Norseman Mines Ltd.	1	10c	10c	10c	10c	1,500	10c Aug	37 1/2c Apr
New Pacific Coal & Oils Ltd.	1	82c	85c	85c	85c	10,200	45 1/2c July	95c Jun
Normetal Mining Corp Ltd.	4.25	4.00	4.30	4.30	4.30	6,700	2.50 Mar	4.90 Aug
North Denison Mines	1	16c	16c	16c	16c	500	14 1/2c Aug	17 1/2c Aug
O'Brien Gold Mines Ltd.	1	1.45	1.45	1.45	1.45	200	1.30 July	2.32 Apr
Omega Gold Mines Ltd.	1	11 1/2c	10 1/2c	11 1/2c	11 1/2c	7,500	8c Aug	19c Jun
Pitt Gold Mining Co Ltd.	1	4c	4c	4c	4c	500	4c Feb	8c Mar
Porcupine Prime Mines Ltd.	1	85c	85c	90c	90c	18,900	55c July	90c Aug
Quebec Labrador Devel Co Ltd.	1	20c	24c	24c	24c	23,500	15 1/2c Mar	28c May
Quebec Porcupine Chibougamau Goldfields Ltd.	1	33c	33c	35c	35c	24,800	33c Aug	36c Aug
Quebec Yellowknife Gold Mines Ltd.	1	5 1/2c	7c	7c	7c	5,500	2 1/2c Jan	19c May
Queenston Gold Mines	1	90c	90c	90c	90c	1,200	90c Aug	1.84 Mar
Queumont Mining Corp Ltd.	1	22c	22 1/2c	22 1/2c	22 1/2c	300	18 1/2c July	23 1/2c Feb
Royran Gold Fields Ltd.	1	16c	19c	19c	19c	2,500	16c Aug	28c July
Santiago Mines Ltd.	50c	5 1/2c	4c	5 1/2c	5 1/2c	30,500	4c Aug	14c Jan
Shawkey Mines Ltd.	1	24c	24c	24c	24c	1,000	24c Jun	42c May
Sheritt-Gordon Mines Ltd.	2.20	2.20	2.35	2.35	2.35	3,700	1.70 July	2.62 Apr
Sigma Mines (Quebec) Ltd.	1	6.00	6.00	6.00	6.00	100	6.00 Aug	7.80 Apr
Siscoona Mines (1944) Ltd.	1	a36c	a42c	a42c	a42c	733	35c July	62c Jan
Standard Gold Mines Ltd.	1	19c	19c	19c	19c	500	6c Jan	27c Jun
Steep Rock Iron Mines	1	3.70	3.50	3.70	3.70	3,000	2.40 Mar	3.70 Aug
Sullivan Cons Mines Ltd.	1	2.70	2.75	2.75	2.75	4,200	2.32 Feb	3.25 Apr
Teck Hughes Gold Mines Ltd.	1	2.50	2.50	2.50	2.50	100	2.50 Aug	3.35 Apr
Torrit Silver Mines Ltd.	1	1.00	1.00	1.00	1.00	1,500	80c July	1.40 May
Trebor Mines Ltd.	1	8c	8c	8c	8c	1,000	5c Jun	14 1/2c Jan
United Asbestos Corp Ltd.	1	45c	47c	47c	47c	7,300	40c July	71c Jan
Ventures Ltd.	6.50	7.00	7.00	7.00	7.00	700	6.50 Aug	7.10 Jun
Vuona Gold Mines Ltd.	1	15c	18c	18c	18c	11,500	2c Feb	29 1/2c May
Wendell Mineral Products	33c	30c	33c	33c	33c	14,800	24 1/2c May	54c Jun
Western Ashley Minerals Ltd.	39c	37c	42c	42c	42c	32,550	13c Mar	72c Jun
Yale Lead & Zinc Mines Ltd.	45c	45c	49c	49c	49c	8,700	42c Aug	49c Aug

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Bathurst Power class A	25	43 1/2	33 1/2	34	34	1,295	24 1/2 Jan	33 1/2 Aug
Beatty Bros	1	12 1/4	12	12 1/4	12 1/4	700	9 1/2 July	14 Jan
Bell Telephone	25	41	40 1/2	41	41	5,163	39 1/2 Feb	42 1/2 Jun
Belleterre Quebec	1	4.85	4.85	4.85	4.85	150	4.50 July	8.50 Jan
Bertram & Sons class A	1	20 1/2	20 1/2	20 1/2	20 1/2	100	16 1/2 Mar	20 1/2 Aug
Bevcourt Gold	1	43c	37c	45c	45c	23,900	24c Feb	76c Jun
Bidgood Kirkland Gold	1	5 1/2c	4 1/2c	5 1/2c	5 1/2c	15,200	4c Jan	6 1/2c Jun
Bobjo Mines	1	10 1/2c	12c	12c	12c	3,600	9 1/2c Aug	16c Apr
Bonetal Gold	1	35c	36c	36c	36c	2,500	35c Aug	64c Apr
Bonville Gold	1	10c	9c	11c	11c	41,500	2c Jan	25c May
Bordulac	1	8c	8c	8c	8c	2,000	8c Aug	23c May
Boymar	1	9 1/2c	9c	9 1/2c	9 1/2c	7,000	8c Aug	25c Jan
Bralorne Mines	7.15	6.70	7.15	7.15	7.15	950	6.50 Aug	10 Jan
Brantford Cordage class A	1	15	15	15	15	125	14 1/4 Aug	15 1/2 Mar
Class B	1	7	7	7	7	1,300	5 1/2 Aug	8 May
Brazilian Traction Light & Pwr com	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	4,915	19 1/2 Jan	24 1/2 Jun
Brewis Red Lake	1	6c	6c	6c	6c	1,000	3c Mar	16c Jun
British American Oil common	30 1/2	30	31 1/4	31 1/4	31 1/4	6,823	25 1/2 Jan	32 1/2 Jun
Preferred	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	126	25 1/2 Mar	32 1/2 Jun
British Columbia Electric 4% pfd	100	89	89	89	89	20	88 Aug	91 1/2 Jun
4 1/2% preferred	100	102 1/2	101 1/2	102 1/2	102 1/2	40	89 July	103 Aug
British Columbia Forest Products	4.40	4.25	4.45	4.45	4.45	14,150	2.75 Jan	4.50 Jun
British Columbia Packers class A	14 1/4	14	14 1/4	14 1/4	14 1/4	630	11 Mar	14 1/4 Aug
Class B	8 1/4	8 1/4	9	9	9	555	6 Jan	9 1/4 Apr
British Columbia Power class A	30	29 1/2	30	30	30	750	27 1/2 July	32 1/2 Jun
Class B	4.05	3.95	4.05	4.05	4.05	700	2 1/2 Jan	5 1/2 Jun
Brouhan Porcupine	1	55c	58c	58c	58c	2,000	49c Aug	70c May
Bruck Mills class A	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	135	15 July	19 1/2 Feb
Class B	7	7	7 1/4	7 1/4	7 1/4	230	6 July	8 Mar
Burford Gold	11c	10 1/2c	11 1/4c	11 1/4c	11 1/4c	8,000	9c Mar	20 1/2c Jun
Buffalo Ankerite	1.20	1.20	1.25	1.25	1.25	1,550	1.00 July	2.28 Apr
Buffalo Canadian	16c	15c	17c	17c	17c	10,700	8c Jan	37c Jun
Buffalo Red Lake	1	5c	5c	5c	5c	1,000	4 1/2c Mar	11 1/2c May
Building Products	31 1/4	31	32 1/4	32 1/4	32 1/4	500	29 Aug	36 May
Bulldog Yellowknife Gold	17c	16c	17c	17c	17c	7,000	16c Aug	55c Jun
Burlington Steel	1	16 1/2	16 1/2	16 1/2	16 1/2	200	14 1/4 Jan	17 1/4 Apr
Burns & Co class A	1	35	35 1/2	35 1/2	35 1/2	75	26 Feb	35 1/2 Aug
Class B	1	25	25	25	25	120	17 Feb	25 1/2 Aug
Burrard class A	8	7 1/2	8	8	8	420	7 Jun	8 1/2 Aug
Calder Bousquet	1	8c	8c	8c	8c	6,500	6 1/2c July	16c Apr
Caldwell Linen common	13	13	13	13	13	50	12 1/2 July	14 Jan
2nd preferred	10	16 1/2	16 1/2	16 1/2	16 1/2	50	16 1/2 Aug	17 Feb
Calgary & Edmonton	8.00	8.00	8.40	8.40	8.40	1,570	6.50 July	8.90 Apr
Callinan Flin Flon	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	1,000	4c July	9c May
Calumet Oils	63c	57c	63c	63c	63c	25,000	39c July	82c Jun
Calnorth Oils	19c	11c	22c	22c	22c	18,500	8c May	22c Aug
Calpan Petroleum Ltd.	5.05	5.05	5.35	5.35	5.35	3,100	3.85 July	6.10 Jun
Campbell Red Lake	2.20	2.12	2.20	2.20	2.20	1,970	2.10 July	3.25 Jan
Canada Eread common	1	2.75	3.00	3.00	3.00	1,311	2.25 July	3.00 Aug
Canada Cement common	1	41	42 1/4	42 1/4	42 1/4	1,253	34 Jan	42 1/4 Aug
Preferred	29 3/4	29 1/4	29 3/4	29 3/4	29 3/4	350	29 May	30 Jan
Canada Machinery	1	6 1/2	6 1/2	6 1/2	6 1/2	100	5 1/4 Mar	7 Jan
Canada Malting	1	49	49	49	49	116	47 Jan	52 Jun
Canada Northern Power	11	10 1/2	11	11	11	245	7 July	12 1/4 Jan
Canada Packers class A	1	36 1/4	36 1/4	36 1/4	36 1/4	1,075	33 1/4 May	37 1/2 Jun
Class B	30	29 1/4	30	30	30	1,710	19 Jan	30 Aug
Canada Permanent Mortgage	20	47	46 1/4	47	47	285	45 July	47 Aug
Canada S S Lines preferred	50	39	39 1/2	39 1/2	39 1/2	220	33 1/2 Jan	41 1/2 Apr
Canada Varnish preferred	20	20	20	20	20	100	20 Aug	20 Aug
Canada Wire & Cable class E	25	43	43	43	43	200	30 1/4 Jan	43 Aug
Canadian Bank of Commerce	10	26	26	26 1/2	26 1/2	385	25 Jan	27 1/2 Jun
Canadian Breweries	21 1/2	21 1/2	21 1/2	22	22	3,351	20 July	23 1/4 Feb
Canadian Cannery common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,455	17 1/2 Aug	20 1/2 Jan
Convertible preferred	19 1/4	19 1/4	19 1/2	19 1/2	19 1/2	480	18 1/2 Aug	20 1/2 Jan
Canadian Car common	13 1/2	13 1/2	15 1/4	15 1/4	15 1/4	395	10 July	15 1/2 Aug
Class A	20	17	16 1/2	17	17	445	14 Apr	17 Aug
Canadian Celanese common	38 1/4	38 1/4	40	40	40	1,370	29 Feb	40 1/4 May
Preferred	25	38 1/2	38 1/2	38 1/2	38 1/2	180	37 Feb	40 Mar
Canadian Food Products common	100	3.50	3.50	3.50	3.50	290	3.00 July	6.00 Jan
Preferred	65	63	65	65	65	35	56 July	75 1/2 May
Canadian Ice Machine class A	1	10	10	10	10	100	10 Aug	10 Aug
Canadian Malartic	68c	65c	70c	70c	70c	5,650	58c July	1.03 May
Canadian Oils Cos common	16 1/4	16	16 1/4	16 1/4	16 1/4	580	15 July	18 1/4 Apr
8% preferred	100	152	152	152	152	15	150 May	154 Aug
Canadian Pacific Railway	25	19 1/2	19 1/2	20 1/2	20 1/2	8,133	16 1/4 Mar	20 1/2 Jun
Canadian Utilities preferred	100	101	101	101	101	5</		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Crown Trust	100	100	100	117 3/4	117 3/4	30	115	Aug
Crow's Nest Coal	100	100	100	50	50	39	47	Apr
Crowshore Patricia	1	14c	14c	14c	14c	2,000	7c	Mar
D'Aragn Mines	1	12c	12c	12c	14c	12,500	10c	Apr
Davies Petroleum	1	20c	20c	20c	20c	3,400	19c	July
Davis Leather class A	1	21 1/2	21 1/2	21 1/2	21 1/2	160	20	Jan
Class B	1	8 3/4	8 3/4	8 3/4	9	210	6 3/4	July
Decalta Oils Ltd	1	17c	16c	16c	18c	15,500	10c	Jan
Delnita Mines	1	1.31	1.25	1.31	1.31	3,900	1.20	July
Del Rio Producers Ltd	1	1.00	73c	1.04	1.04	65,400	40c	Feb
Delta Red Lake	1	8 1/2c	8c	8 1/2c	8 1/2c	6,500	6c	Jan
Discovery Yellowknife	1	42c	36c	43c	43c	38,400	28c	Mar
Distillers Searams	1	23 1/2	23 1/2	24 1/4	24 1/4	3,750	19 1/2	July
Dome Mines Ltd	1	15 1/2	14 1/4	15 1/4	15 1/4	4,371	13	July
Dominion Bank	10	25 1/4	25 1/4	26	26	550	25 1/4	Jan
Dominion Coal preferred	25	19 1/4	19 1/4	19 1/4	19 1/4	55	19	Aug
Dominion Fabrics common	1	12 1/2	12 1/2	12 1/2	12 1/2	5	12 1/2	Aug
Dominion Foundry & Steel	1	34 1/2	34 1/2	35 1/2	35 1/2	2,165	26 1/2	Jan
4 1/2% red sinking fund preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	405	100	Aug
Dominion Magnesium	1	10	10	10 1/2	10 1/2	300	7 1/2	July
Dominion Maltng preferred	100	101	101	101	101	55	100	July
Dominion Scottish Invest common	1	6 1/2	6	6 1/2	6 1/2	250	5	Jan
Preferred	50	46	46	46 1/2	46 1/2	75	43 1/2	Feb
Dominion Steel & Coal class B	2 1/2	22	21 1/2	22 1/4	22 1/4	3,810	16 1/4	July
Dominion Stores	1	43	43	43	43	50	33 1/4	May
New common	1	10 1/2	10 1/2	10 1/2	10 1/2	875	10 1/2	Aug
Dominion Tar & Chemical common	1	25 1/4	25 1/4	25 1/4	25 1/4	178	22 3/4	May
Preferred	23.50	21 1/2	21 1/2	21 1/2	21 1/2	70	21	Jan
Dominion Textile common	1	11	11	11 1/2	11 1/2	770	10	July
Dominion Woollens	1	9 1/4	9	10 1/4	10 1/4	1,000	7 1/2	July
Donalda Mines	1	46c	41c	46c	46c	14,000	30c	July
Donnell & Mudge class A	1	8 1/4	8 1/4	8 1/4	8 1/4	100	8	July
Duvay Gold Mines	1	5c	5c	5 1/2c	5 1/2c	5,500	5c	July
East Amphl	1	7 1/2c	7 1/2c	8c	8c	5,000	7c	July
East Crest Oil	1	7c	6 1/2c	7c	7c	1,600	4c	Feb
East Leduc	1	21c	21c	21 1/2c	21 1/2c	4,000	21c	July
East Malartic Mines	1	1.64	1.45	1.65	1.65	19,350	1.22	July
East Sullivan Mines	1	7.00	6.85	7.10	7.10	31,015	4.40	Feb
Eastern Steel	1	4.90	4.90	5	5	850	3.50	July
Economic Investment	25	53	52 1/2	53	53	45	45 1/2	Feb
Eddy Paper class A	20	17 1/2	17 1/2	17 1/2	17 1/2	200	15 1/2	Jun
Elder Mines	1	42c	40c	42c	42c	11,000	33c	July
Eldona Gold	1	22 1/2c	22c	24c	24c	41,500	21c	July
El Pen-Rey	1	9c	11 1/2c	11 1/2c	11 1/2c	8,500	7c	July
Empire Brass class A	1	20 1/2	20 1/2	21	21	65	20 1/4	Jun
Equitable Life Insurance	25	10	10 1/4	10 1/4	10 1/4	114	9 1/4	July
Eric Flooring & Wood Products cl B	1	4	4	4	4	50	4	Aug
Estabrooks (T H) preferred	25	20	20	20	20	20	19 1/2	May
Eureka Corp	1	43c	46c	46c	46c	8,600	32c	July
Fluonobridge Nickel	1	6.40	5.95	6.75	6.75	11,250	4.05	Mar
Famous Players	1	14 1/2	14 1/2	15	15	265	13 1/2	July
Fanny Farmer Candy Shops	1	32 1/2	31 1/2	32 1/2	32 1/2	925	31	July
Federal Grain common	1	12	12	13	13	3,755	9	Jan
Preferred	100	118	118	118	118	95	110	July
Federal Kirkland	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	5,500	4c	Aug
Federated Petroleum	1	4.90	4.80	5.10	5.10	8,234	2.05	Jan
Fleet Manufacturing	1	1.40	1.40	1.40	1.40	550	1.00	Jun
Ford Motor class A	1	53 1/4	52 1/4	57 1/4	57 1/4	6,380	24	Jan
Fraser Cos common	1	30 1/2	30 1/2	30 1/2	30 1/2	70	25 1/2	Feb
Frishner Exploration	1	2.48	2.40	2.50	2.50	4,135	1.89	July
Gair Co preferred	100	96	96	96	96	10	91 1/2	Jan
Garnet Oils Ltd	1	1.55	1.53	1.68	1.68	82,200	1.53	Aug
Garrison Oils Ltd	1	1.80	1.68	1.80	1.80	13,200	1.03	Aug
Jatneau Power com	1	17 1/2	17 1/2	17 1/2	17 1/2	2,500	15 1/4	July
5% preferred	100	105	105	105	105	5	100	July
General Petroleum (ordinary)	1	6.50	6.50	6.50	6.50	225	4.95	July
Class A	1	6.00	6.00	6.35	6.35	1,425	4.75	Aug
General Products Mfg class A	1	35 1/4	34 1/4	35 1/4	35 1/4	680	29 1/2	Feb
Preferred	100	105 1/2	105 1/2	106	106	20	100	Jan
General Steel Ware common	1	18 1/2	18 1/2	18 1/2	18 1/2	60	17	July
Giant Yellowknife Gold Mines	1	6.95	6.55	7.05	7.05	7,437	6.00	Mar
Gillies Lake	1	1.00	5 1/2c	5 1/2c	5 1/2c	1,000	5c	Aug
Glenora Gold	1	2c	2c	2 1/4c	2 1/4c	3,750	2c	Aug
Globe Oil	1	63c	62c	64c	64c	9,900	57c	Mar
God's Lake Gold	1	30c	30c	33c	33c	6,000	27c	July
Goldale Mines	1	1.00	1.00	1.00	1.00	1,000	15c	July
Goldcrest Gold	1	8c	7 1/4c	9c	9c	3,500	5c	Mar
Gold Eagle Mines	1	12c	10 1/2c	12 1/2c	12 1/2c	9,675	4 1/2c	Mar
Golden Arrow	1	4c	4c	4 1/2c	4 1/2c	3,700	4c	Aug
Golden Manitou	1	2.70	2.70	2.80	2.80	11,039	2.10	July
Goldhawk Porcupine	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	500	4 1/2c	Mar
Goldora Mines	1	4 1/2c	4 1/2c	5c	5c	2,500	3c	Aug
Goodfish Mining	1	3c	3c	3c	3c	2,000	2c	Mar
Goodyear Tire common	1	91	91	91	91	86	83	July
Preferred	50	53	53	53	53	70	52 1/2	July
Gordon Mackay class A	1	8 1/2	8 1/2	8 1/2	8 1/2	550	8 1/4	Aug
Graham Bousquet	1	12c	12c	13c	13c	5,050	10c	Aug
Great Lakes Paper common	1	20	20	21	21	2,096	14 1/2	Jan
Class A preferred	1	44 1/4	44 1/4	45	45	465	40	Jan
Guayana Mines	1	9 1/2c	9 1/2c	10c	10c	11,000	9 1/2c	Aug
Gulf Lead Mines	1	9c	9c	10c	10c	8,200	7c	Jan
Gunnar Gold	1	15c	15c	15c	15c	500	13c	July
Gypsum Lime & Alabastine	1	18 1/4	18	18 1/4	18 1/4	2,000	16 1/4	July
Hahn Brass preferred	1	25	25	25	25	25	20	Feb
Halcrow Swayze	1	4c	4c	4c	4c	500	3 1/2c	Aug
Hamilton Bridge	1	13 1/2	13 1/2	13 1/2	13 1/2	725	10 1/4	July
Hard Rock Gold Mines	1	33c	31c	35c	35c	52,250	26c	July
Harding Carpets	1	9 1/2	9	9 1/2	9 1/2	670	8 1/2	July
Harricana Gold	1	8c	8c	8 1/4c	8 1/4c	9,100	5c	Mar
Hasaga Gold	1	30c	30c	30c	30c	6,000	25c	July
Headway Red Lake	1	3 1/2c	3 1/2c	3 1/2c	3 1/2c	5,000	3 1/2c	Mar
Hedley Mascot	1	26c	26c	28c	28c	1,600	22c	July
Heva Gold Mines	1	6c	6c	6c	6c	600	5c	July
Highland-Bell	1	75c	80c	80c	80c	2,200	58c	Mar
Highridge Mining	1	4 1/2c	4 1/2c	4 1/2c	4 1/2c	5,500	4c	July
Hinde & Dauch	1	20 1/2	20 1/2	20 1/2	20 1/2	100	16 1/2	Jan
Hollinger Consol	1	9.95	9.85	10 1/4	10 1/4	3,115	8.50	July
Home Oil	1	16	15 1/2	16 1/2	16 1/2	13,063	12 1/2	July
Homer Yellowknife	1	7c	5c	7 1/2c	7 1/2c	22,500	4c	Mar
Hosco Gold Mines	1	6c	6c	6 1/2c	6 1/2c	3,000	5c	Aug
Hudson Bay Mining & Smelting	1	52	52	52 1/2	52 1/2	845	41 1/4	Mar
Hugh Malartic	1	2 1/2c	2 1/2c	3c	3c	5,000	2c	Jan
Hugh-Pam Porcupine	1	15c	15c	15c	15c	3,500	15c	July

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High			
Hunts class A	1	7	7	7	7	80	7	July
Huron & Erie common	100	125 1/2	125 1/2	125 1/2	125 1/2	45	122	Feb
20% paid	100	23 1/4	23 1/4	23 1/4	23 1/4	115	23	Feb
Imperial Bank	10	31	31	31 1/2	31 1/2	815	30 1/2	Jan
Imperial Oil	1	28	27 1/2	28 1/2	28 1/2	22,426	21	Jan
Imperial Tobacco of Canada ordinary	5	13	12 1/2	13 1/4	13 1/4	1,588	12 1/2	Aug
4% preferred	25	26	26	26	26	85	25 1/4	Apr
Indian Lake	1	4c	4c	4c	4c	1,000	3c	Feb
Industrial Acceptance common	1	30	30	30	30	500	21 1/2	Jan
\$1.60 convertible preferred	32	34 1/2	34 1/2	34 1/2	34 1/2	100	31 1/4	July
Ingersoll Machine class A	1	8 1/2	8 1/2	8 1/2	8 1/2	50	7	Mar
Inglis (John) & Co	1	14 1/2	14	14 1/2	14 1/2	1,636	9 1/2	Jan
Inspiration Mining	1	30c	30c	32c	32c	2,700	30c	Aug
International Coal & Coke	1	26c	26c	26c	26c	7,000	20c	Feb
International Metals class A	1	36	35 1/2	36	36	810	26	Feb
Preferred	100	103	103	104	104	50	101 1/4	Jan
International Nickel Co common	1	37 1/2	36	38 1/4	38 1/4	31,650	29 1/4</	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 25

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Nicholson Mines	1	45c	44c	52c	31,600	33c	79c	July 79c
Noranda Mines	1	69 1/2	69	71	2,513	63	71	July 71
Norgold Mines	1	2 1/2	2 1/2	2 1/2	500	2 1/2	2 1/2	Aug 2 1/2
Norlantic Mines	1	45c	40c	45c	31,400	40c	77c	July 77c
Normetal Mining	1	4.30	3.95	4.35	47,688	2.46	4.35	Mar 4.35
Norpick Gold	1	5c	4c	5c	5,000	4c	9c	Aug 9c
North Denison Mines	1	18c	14c	20c	19,250	6 1/2	37c	Feb 37c
North Inca Gold	1	6 1/2	6 1/2	6 1/2	4,000	6 1/2	18 1/2	Jun 18 1/2
Northland Mines	1	9	9	9 1/2	5,000	4 1/2	9 1/2	May 9 1/2
North Star Oil common	1	9	9	9 1/2	500	7 1/2	11 1/2	Feb 11 1/2
Nubar Mines Ltd	1	24 1/2	24c	25c	17,711	24c	25c	Aug 25c
Obaska Lake Mines Ltd	1	17c	16c	18c	9,850	15c	34c	Jun 34c
O'Brien Gold Mines	1	1.40	1.35	1.45	7,900	1.26	2.33	Apr 2.33
Ogama-Rockland	1	14c	14c	15c	10,600	12c	30c	May 30c
Okalta Oils	1	1.71	1.70	1.85	3,000	1.36	2.24	Jan 2.24
O'Leary Malartic	1	15 1/2	15 1/2	16c	8,100	15c	29c	Jun 29c
Omega Gold	1	11 1/2	10c	11 1/2	177,200	2 3/4	19 1/2	Jun 19 1/2
Omnitrans Exploration	1	4c	4c	4 1/2	9,000	3 1/2	9c	May 9c
Ontario Steel common	1	56	54	56	30	39	56	Aug 56
Orange Crush	1	5 1/2	5	5 1/2	280	5	7 1/2	Aug 7 1/2
Orenada Gold	1	7c	7c	8c	1,500	6 1/2	15c	Apr 15c
Orlac Red Lake	1	7c	6 1/2	7 1/2	29,000	5c	12 1/2	Jun 12 1/2
Osisko Lake Mines	1	1.15	1.10	1.20	21,166	75c	1.75	Jun 1.75
Ottawa Light Heat & Power Co— Shareholders received on a share for share basis Interprovincial Utilities Ltd which was admitted to Curb Trading								
Pacific (Eastern)	1	5c	5c	5c	1,000	4c	9c	May 9c
Pacific Petroleum	1	6.95	6.55	6.95	53,675	4.20	7.25	Jun 7.25
Page Hershey Tubes	1	48	48	49 1/2	415	44 1/2	49 1/2	Jan 49 1/2
Pamour Porcupine Mines Ltd	1	92c	85c	95c	10,150	83c	1.58	Feb 1.58
Pandora Cadillac	1	3 1/2	3 1/2	3 1/2	13,250	3c	7c	May 7c
Pan Western Oil	10c	39c	38c	40c	18,700	17c	60c	Jun 60c
Paramaque Mines	1	4c	4c	4c	1,000	3c	7 1/2	Apr 7 1/2
Partanen Malartic	1	2 1/2	2 1/2	2 1/2	1,500	2c	7c	May 7c
Paymaster Consol	1	23c	23c	24c	4,000	20c	34c	Jan 34c
People's Credit Securities	1	7	7	7	100	5	7	Aug 7
Perron Gold	1	42c	42c	42c	500	40c	63c	Jan 63c
Pickle Crow Gold Mines	1	1.82	1.75	1.90	10,670	1.65	3.15	May 3.15
Pioneer Gold	1	2.45	2.50	2.50	400	2.20	3.45	Mar 3.45
Polaris Oil	1	3.30	3.25	3.50	3,050	3.00	4.00	Jun 4.00
Porcupine Peninsular	1	8 1/2	8 1/2	13c	37,700	3c	21c	May 21c
Porcupine Reef Gold	1	57c	57c	58c	2,000	49c	82c	Feb 82c
Powell River	1	55 1/2	54 1/2	55 1/2	2,562	42 1/2	57	Jun 57
Powell Rouyn Gold	1	80c	80c	90c	3,500	58c	1.12	Jun 1.12
V t c	1	84c	80c	90c	1,100	55c	1.05	Jun 1.05
Power Corp	1	18 1/2	19 1/2	19 1/2	300	15 1/2	22 1/2	Jun 22 1/2
Premier Trust	100	51	51	51	50	51	60	Aug 60
Pressed Metals	1	18	18	18	125	12 1/2	21 1/2	Jun 21 1/2
Preston East Dome	1	1.47	1.28	1.47	26,520	1.28	2.05	Feb 2.05
Prospectors Airways	1	2.15	2.19	2.19	1,300	60c	3.55	Jun 3.55
Purity Flour preferred	40	49	49	49	25	45 1/2	49	Aug 49
Quebec Gold	1	48c	48c	48c	500	30c	64c	Jun 64c
Quebec Labrador	1	19c	24c	24c	31,100	15c	30c	May 30c
Quebec Manitou	1	78c	78c	80c	2,900	67c	1.03	Jan 1.03
Queenston Gold	1	93c	81 1/2	97c	43,224	65c	1.84	May 1.84
Quemont Mining	1	22	21	22 1/2	9,782	17	23 1/2	Feb 23 1/2
Quesabe Mines Ltd	1	59c	52c	60c	10,700	40c	97c	Jan 97c
Redwater-Picadilly Petro	1	64c	55c	64c	47,200	55c	69c	Aug 69c
Reef Petroleum Ltd	1	47c	42c	47c	23,200	34c	60c	Jun 60c
Reeves MacDonald	1	3.30	3.40	2.415	2,03	2.03	3.40	Aug 3.40
Regcourt	1	5c	5 1/2	5 1/2	1,800	4c	12c	Jun 12c
Riverside Silk class A	1	28 1/2	28 1/2	28 1/2	40	27 1/2	29	Mar 29
Robertson Mfg common	1	60	60	60	365	44	60	Aug 60
Robinson Cotton	1	9	9	9	100	8 1/2	10	Jun 10
Robinson Little class A	1	14 1/2	14 1/2	14 1/2	35	12 1/2	15 1/2	Jun 15 1/2
Roche Long Lac	1	36c	32c	36c	37,400	25c	50c	Jun 50c
Roxana Oils Co	1	27 1/2	27 1/2	28 1/2	890	27 1/2	29 1/2	Jun 29 1/2
Royal Bank	10	27 1/2	27 1/2	28 1/2	890	27 1/2	29 1/2	Jun 29 1/2
Royalty Oil	1	12 1/2	10 1/2	12 1/2	1,094	8.85	15 1/2	Apr 15 1/2
Rupununi Mines	1	2 1/2	2 1/2	2 1/2	7,500	2c	4 1/2	Jan 4 1/2
Russell Industries common	1	20	16 1/2	20	1,125	17 1/2	20	Aug 20
Saguenay Power preferred	100	103 1/4	103 1/4	103 1/4	10	103 1/4	104 1/4	Mar 104 1/4
St Lawrence Corp common	1	24	24 1/4	24 1/4	50	12 1/2	24	Jan 24
1st preferred	49	48 1/2	48 1/4	49	275	27	49	Aug 49
2nd preferred	1	18 1/2	18 1/2	18 1/2	135	14	18 1/2	Aug 18 1/2
St Lawrence Paper 1st preferred	99	99 1/4	99 1/4	99 1/4	100	85	101	Jan 101
San Antonio Gold	1	2.60	2.45	2.60	3,248	2.00	4.05	Jan 4.05
Sand River Gold	1	4c	4c	4c	500	2 1/2	5c	Jul 5c
Sannorm Mines	1	4 1/2	4 1/2	4 1/2	1,000	3 1/2	9c	May 9c
Sarnia Bridge	1	8 1/2	8	8 1/2	50	7 1/2	8 1/2	Aug 8 1/2
Senator Rouyn	1	21c	21c	22c	7,300	20c	40c	May 40c
Shawinigan Water & Power com	1	26	25	26	735	22	26 1/2	Jun 26 1/2
4 1/2 % series B red preferred	50	52	52 1/2	52 1/2	90	50 1/2	53	May 53
Shawkey (1945) Mines	1	24c	23 1/2	25c	7,600	10c	42c	May 42c
Shea's Winnipeg Brewing class A	1	15 1/2	15 1/2	15 1/2	70	14 1/2	17 1/2	Apr 17 1/2
Sheep Creek Gold	50c	1.20	1.12	1.20	1,400	1.05	1.20	Jan 1.20
Sheraton Ltd class A	20	19	18	19	169	9 1/2	19	Aug 19
Sherritt Gordon	1	2.22	2.16	2.35	54,130	1.60	2.65	Apr 2.65
Sicks' Breweries common	1	20 1/2	20	20 1/2	340	19 1/2	22 1/4	Apr 22 1/4
Voting trust certificates	1	20 1/2	20 1/2	21	165	18 1/2	22	Jun 22
Sigma Mines	1	6.00	5.85	6.10	2,050	5.85	8.85	Jan 8.85
Silanco Mining	1	20c	17c	20c	17,300	15c	38c	Jan 38c
Silkmit Ltd common	5	20 1/2	20 1/2	20 1/2	5	16	20 1/2	Aug 20 1/2
Silver Miller Mines	1	84c	81 1/2	85c	17,400	48c	1.04	Jan 1.04
Silverwood Dairies class A	1	10 1/2	10 1/2	11	360	9 1/2	11	Jul 11
Class B	1	7 1/2	7 1/2	7 1/2	275	6 1/2	7 1/2	Jan 7 1/2
Simpson's Ltd class A	1	29 1/2	29 1/2	30 1/2	375	26 1/2	30 1/2	Apr 30 1/2
Class B	1	26 1/2	25 1/2	26 1/2	2,311	23 1/2	27	Jan 27
Preferred	100	99	98 1/2	99	168	96	100 1/2	Jan 100 1/2
Sisooe Gold	1	41c	41c	45c	2,200	30c	57c	May 57c
Sladen Malartic	1	60c	55c	65c	6,700	50c	1.05	Aug 1.05
Slater (N) Co common	20	38	39	39	125	32 1/2	39	Aug 39
Southam Co	1	20 1/2	20 1/2	20 1/2	50	17 1/2	22	Mar 22

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		Low	High	Low	High		Low	High
South Brazeau	1	12 1/2	12 1/2	13c	1,500	10c	18c	Mar 18c
Stadacona Mines	1	42c	42c	42c	500	35c	71c	Jul 71c
Standard Chemical common	1	9 1/2	9 1/2	9 1/2	905	7 1/2	9 1/2	Jul 9 1/2
Preferred	100	92	92	92	25	86	95	Apr 95
Stanley Brock class B	1	14 1/2	14 1/2	14 1/2	900	12 1/2	18	Jul 18
Steel Co of Canada common	1	26 1/2	26 1/2	27 1/2	1,535	20	28	Aug 28
Preferred	2	27	27	27 1/2	890	20 1/2	28	Aug 28
Steep Rock Iron Mines	1	3.70	3.45	3.75	43,925	2.25	3.75	Aug 3.75
Sturgeon River Gold	1	16c	16c	16c	500	15c	25c	Jun 25c
Sudbury Contact	1	3 1/2	3 1/2	3 1/2	5,000	3 1/2	8 1/2	Jul 8 1/2
Sullivan Cons Mines	1	2.75	2.65	2.76	12,210	2.31	3.30	Apr 3.30
Superior Oils Ltd	1	94c	92c	1.04	44,500	40c	1.20	May 1.20
Surf Inlet	50	8 1/2	8 1/2	8 1/2	3,300	3c	1.66	Jan 1.66
Sylvanite Gold	1	1.19	1.12	1.22	18,500	1.12	1.22	Aug 1.22
Taku River	1	6c	6c	6c	1,300	4 1/2	14 1/2	Jul 14 1/2
Tamblyn Ltd common	1	30	30	30	225	28 1/2	31	Jul 31
Taylor Pearson common	1	6 1/2	6 1/2	6 1/2	90	6	7 1/2	Apr 7 1/2
Preferred	100	11 1/2	11 1/2	11 1/2	10	10 1/2	11 1/2	Apr 11 1/2
Teck-Hughes Gold Mine	1	2.65	2.46	2.70	11,260	2.35	3.65	Apr 3.65
Thompson-Lundmark	1	7c	7c	8c	11,000	5 1/2	17c	May 17c
Tombill Gold	1	27c	22c	27c	9,700	12 1/2	47c	May 47c
Torbrif Silver Mines	1	94c	94c	95c	1,700	80c	1.39	May 1.39
Towagmac Exploration	1	6c	6c	7c	14,000	6c	17c	May 17c
Tower Petroleum	1	62c	51c	62c	76,700			

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 25

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.69	7.34	Loomis Styles Second Fund—	10	48.72	48.72
Affiliated Fund Inc.	1 1/4	4.44	4.80	(Net Asset Value)			
Amerex Holding Corp.	10	29 3/4	31 1/4	Managed Funds—			
American Business Shares	1	4.00	4.33	Automobile shares	1c	3.77	4.16
Axe-Houghton Fund Inc.	1	8.91	9.63	Business Equipment shares	1c	3.50	3.86
Axe-Houghton Fund B	5	15.99	17.38	Electrical Equipment shares	1c	3.89	4.29
Beneficial Corp.	1	5 1/2	5 3/4	General Industries shares	1c	3.44	3.80
Blair Holdings Corp.	1	2 1/4	3 1/2	Home Furnishings shares	1c	3.69	4.07
Bond Inv Tr of America	1	19.87	21.37	Non-Ferrous Metals	1c	3.67	4.05
Boston Fund Inc.	1	21.33	23.06	Paper shares	1c	4.50	4.96
Bowling Green Fund Inc.				Petroleum shares	1c	4.72	5.20
Net asset value	10c	9.16	9.17	Steel shares	1c	4.76	5.25
Broad Street Invest Corp.	5	17.80	19.25	Manhattan Bond Fund Inc.	10c	7.90	8.66
Bullock Fund Ltd.	1	20.60	22.57	Mass Investors Trust—			
Century Shares Trust	1	35.08	37.72	Cifs of Beneficial Interest	1	30.01	32.44
Chemical Fund	1	16.21	17.53	Mass Investors 2nd Fund Inc.	1	14.08	15.22
Christiana Securities com	100	5.175	5.325	Mutual Fund of Boston Inc.	1	14.11	15.34
Preferred	100	139	144	Mutual Invest Fund Inc.	1	14.88	16.46
Commonwealth Investment	1	6.05	6.58	Nation-Wide Securities—			
Consolidated Investment Trust	1	20 1/2	22	Balance Fund	1	14.46	15.52
Delaware Fund	1	15.00	16.50	National Investors Corp.	1	10.02	10.83
Dividend Shares	25c	1.61	1.77	National Security Series—			
Eaton & Howard				Bond Series	7	7.06	7.72
Balance Fund	1	28.02	29.96	Low Priced Bond Series	1	7.05	7.70
Stock Fund Inc.	1	19.12	20.45	Preferred Stock Series	1	6.95	7.60
Equity Fund Inc.	20c	4.30	4.46	Income Series	1	4.66	5.09
Fidelity Fund Inc.	5	29.04	31.39	Speculative Series	1	3.43	3.75
Financial Industrial Fund Inc.	1	2.04	2.24	Stock Series	1	5.22	5.70
First Boston Corp.	10	27 1/4	29	Industrial Stock Series	1	7.22	7.89
First Mutual Trust Fund	1	5.38	5.96	Selected Group Series	1	3.70	4.04
Franklin Custodian Funds Inc.—				Low Priced Com Stock Series	1	4.48	4.90
Preferred stock series	1c	6.33	6.94	New England Fund	1	16.87	18.14
Common stock series	1c	5.40	5.92	New York Stocks Inc.—			
Fundamental Investors Inc.	2	16.11	17.65	Agriculture	1	10.51	11.52
Gas Industries Fund Inc.	1	16.55	17.89	Automobile	1	7.47	8.19
General Capital Corp.	1	58.27	62.66	Aviation	1	8.63	9.46
General Investors Trust	1	5.27	5.70	Bank stock	1	11.50	12.80
Group Securities—				Building supply	1	8.47	9.28
Common (The) Stock Fund	1c	7.31	8.01	Chemical	1	12.88	14.12
Automobile shares	1c	6.79	7.45	Corporate bond series	1	10.82	11.48
Aviation shares	1c	7.08	7.76	Diversified Industry	1	4.37	4.79
Building shares	1c	7.44	8.16	Diversified Investment Fund	1	11.93	13.07
Chemical shares	1c	6.99	7.67	Diversified preferred stock	1	10.63	11.65
Electrical Equipment shares	1c	10.42	11.41	Electrical equipment	1	11.19	12.26
Food shares	1c	4.89	5.37	Insurance stock	1	12.16	13.33
Fully administered shares	1c	7.48	8.20	Machinery	1	9.72	10.65
General bond shares	1c	8.26	9.05	Merchandising	1	11.24	12.32
Industrial Machinery shares	1c	7.34	8.05	Metals	1	9.98	10.94
Institutional bond shares	1c	9.58	10.06	Oils	1	20.63	22.61
Investing Company shares	1c	8.74	9.58	Pacific Coast Invest Fund	1	11.69	12.81
Low Priced shares	1c	6.15	6.75	Public Utility	1	7.61	8.34
Merchandising shares	1c	8.06	8.83	Railroad	1	6.12	6.71
Mining shares	1c	5.41	5.94	Railroad equipment	1	6.99	7.66
Petroleum shares	1c	9.32	10.21	Steel	1	10.00	10.96
Railroad Bond Shares	1c	2.66	2.93	Tobacco	1	10.45	11.45
RE Equipment shares	1c	4.14	4.55	Pacific Amer Investors com	10c	3 1/2	4 1/2
Railroad stock shares	1c	5.16	5.67	\$1.50 preferred	5	24	25 1/2
Steel shares	1c	6.28	6.89	Petroleum & Trading	5	17	25
Tobacco shares	1c	4.18	4.59	Putnam (Geo) Fund	1	16.63	17.88
Utility shares	1c	5.66	6.21	Republic Investors Fund	1	2.72	2.97
Howe Plan Fund Inc.	1	4.63	5.01	Sudder Stevens & Clark			
Income Foundation Fund	10c	1.83	1.99	Fund Inc (net asset value)	53.59	53.59	
Incorporated Investors	5	26.12	28.24	Selected Amer Shares	2 1/2	11.86	12.83
Institutional Shares Ltd.				Shareholders Trust of Boston	1	22.15	23.51
Aviation Group shares	1c	10.67	11.69	Sovereign Investors	1	6.61	7.24
Bank Group shares	1c	79c	88c	State Street Investment Corp.	1	56.50	59.00
Insurance Group shares	1c	1.02	1.13	Television Fund Inc.	1	11.49	12.52
Stock and Bond Group	1c	13.42	14.71	Trusteed Industry Shares	25c	77c	85c
Investment Co of America	1	10.38	11.29	Union Bond Fund series A	1	22.50	—
Investment Trust of Boston	1	8.71	9.53	Series B	1	19.38	—
Investors Management Fund	1	15.64	15.99	Series C	1	7.22	—
Keystone Custodian Funds—				Union Preferred Stock Fund	1	21.04	—
B1 (Investment Bonds)	1	27.47	28.74	Union Common Stock Fund	1	8.10	—
B-2 (Medium Grade Bds)	1	25.06	27.34	United Income Fund Shares	1	10.57	11.49
B-3 (Low Priced Bonds)	1	18.20	19.86	United Science Fund	1	4.56	4.98
B-4 (Speculative Bonds)	1	11.18	12.20	Value Line Fund Inc.	1	5.35	5.85
K-1 (Income pfd Stocks)	1	16.39	17.89	Wall Street Investing Corp.	1	11.38	11.61
K-2 (Appreciation pfd Stks)	1	24.36	26.57	Wellington Fund	1	18.42	20.10
S-1 (Quality common Stks)	1	30.63	33.41	Whitehall Fund Inc.	1	17.50	18.82
S-2 (Income com Stocks)	1	15.41	16.81	Wisconsin Investment Co.	1	3.65	3.96
S-3 (Appreciation com Stks)	1	14.20	15.49	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.52	6.03	Diversified Trustee Shares			
Knickerbocker Fund	1	5.29	5.80	Series 1	2.50	7.96	9.10
Lexington Trust Fund	25c	2.47	2.70	Independence Trust Shares	1	2.33	2.64
Loomis Styles Mutual Fund				North Amer Trust Shares			
(Net Asset Value)		33.67	33.67	Series 1955	1	4.11	—
				Series 1956	1	2.30	—

Insurance Companies

Company	Par	Bid	Ask	Company	Par	Bid	Ask
Aetna Casualty & Surety	10	91	95	Home	5	32 1/2	34 1/2
Aetna Insurance	10	55	57	Insur Co of North America	10	106 1/4	110 1/4
Aetna Life	10	55 1/2	56 1/4	Jersey Insurance of N Y	20	46	50
Agricultural	25	67 1/2	70 1/2	Maryland Casualty common	1	18 1/4	19 1/4
American Alliance	10	23 1/2	25 1/2	\$2.10 pfd preferred	10	50	52 1/2
American Automobile	4	44 1/2	47 1/2	\$1.05 convertible preferred	5	23 1/2	25
American Casualty	5	20 1/4	22 1/4	Massachusetts Bonding	5	27 1/4	29 1/4
American Equitable Assur	5	22 1/4	24 1/4	Merchant Fire Assurance	5	28	30 1/2
American Fidelity & Casualty	5	16	17 1/2	Merchant & Mtrs.	4	7 1/4	8 1/4
American of Newark	2 1/2	19 1/2	20 3/4	National Casualty (Detroit)	10	32 1/2	34 1/2
American Re-Insurance	10	27 1/2	30	National Fire	10	59	61
American Surety	25	55 1/2	58 1/4	National Union Fire	5	33 1/2	35 1/2
Automobile	10	53 1/2	56 1/2	New Amsterdam Casualty	2	35	37
Bankers & Shippers	25	96	101 1/2	New Hampshire Fire	10	41 1/2	44
Boston Fire	10	55 1/2	58 1/2	New York Fire	5	17 1/2	18 1/2
Camden Fire	5	22 1/2	23 3/4	North River	2.50	24 1/2	26
Connecticut General Life	10	73 1/2	76 1/2	Northern	12.50	45 1/4	47 1/4
Continental Casualty	10	54	56	Northeastern	3.33 1/2	6 1/2	7 1/2
Crum & Forster Inc.	10	30 1/4	33	Pacific Fire	25	136	144
Employees Group Assoc.	5	34 1/4	36 3/4	Pacific Indemnity Co.	10	61	64 1/2
Employers Reinsurance	10	55	58	Peerless Casualty Co.	5	16	17 1/2
Federal	10	61	65	Phoenix	10	76	79
Fidelity & Deposit of Md.	10	60	64	Preferred Accident	5	3 1/4	4 1/4
Fire Assn of Phila.	10	58 1/2	61 1/4	Prudential Washington	10	30 3/4	32 3/4
Fireman's Fund of Frisco	10	87	90	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Fireman's of Newark	5	19 1/2	20 3/4	Republic (Texas)	10	32	—
General Reinsurance Corp.	10	26 1/4	28 1/4	St Paul Fire & Marine	12 1/2	97 1/2	100 1/2
Glens Falls	5	49 1/4	51 1/4	Seaboard Surety	10	54	58
Globe & Republic	5	11 1/4	13	Security (New Haven)	10	31 1/2	33 1/2
Globe & Rutgers Fire common	5	16	18	Springfield Fire & Marine	10	43	45
2nd preferred	15	92	96	Standard Accident	10	32 1/4	34 1/4
Great American	5	28 1/4	29 1/4	Travelers	100	430	445
Hanover Fire	10	31 1/4	33 1/4	U S Fidelity & Guaranty Co.	2	48	50
Hartford Fire	10	117 1/2	121 1/2	U S Fire	4	63	66
Hartford Steamboiler	10	34 1/4	36 1/4	U. S. Guarantee	10	75 1/2	79 1/2
				Westchester Fire	2	20 1/4	22 1/4

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	99.31	100.1	1 1/4s May 1, 1952-1950	99.12	99.18
1 1/4s Feb. 15, 1951	99.30	100	1 1/4s Jan. 1, 1953-1951	99.24	99.30
Other Issues					
Central Bank for Cooperatives—			2 1/4s Feb. 1, 1955-1953	101.10	101.12
1 1/4s Feb. 1, 1953	99.30	100.2	1 1/4s Oct. 1, 1957-1955	99.26	100
Panama Canal 3s	119	120 1/2			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness—		
1 1/4s July 1, 1951 "B"	99.9387	96.38		1 1/4s Sept. 15, 1950	99.9976	.0006
1 1/4s July 1, 1951 "C"	99.9392	96.43		1 1/4s Oct. 1, 1950	99.9956	.0012
1 1/4s July 1, 1951 "D"	99.9384	96.34		1 1/4s Jan. 1, 1951	99.9365	.9469
1 1/4s Aug 1, 1951	99.9244	95.18				
1 1/4s Oct. 1, 1951	99.929	99.31				
1 1/4s March 15, 1954	99.27	99.29				
1 1/4s March 15, 1955	100.3	100.5				

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	12-1-49	9-1-50	b1.40	1.15%	1.30%	4-3-50	1-2-51	b1.45	1.30%
1.30%	1-3-50	10-2-50	b1.40	1.20%	1.35%	5-1-50	2-1		

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 43.4% above those of the corresponding week last year. Our preliminary total stands at \$16,815,292,724 against \$11,723,477,733 for the same week in 1949. At this center there is a gain for the week ended Friday of 54.5%. Our comparative summary for the week follows:

Week Ended Aug. 26—	1950	1949	%
New York	\$8,757,848,386	\$5,666,786,006	+54.5
Chicago	756,080,961	611,625,705	+23.6
Philadelphia	997,000,000	796,000,000	+25.3
Boston	464,004,552	407,400,351	+13.9
Kansas City	277,487,568	229,998,164	+20.6
St. Louis	275,280,000	234,900,000	+17.2
San Francisco	364,235,000	272,439,667	+33.7
Pittsburgh	333,668,511	247,746,283	+34.7
Cleveland	342,120,801	256,343,790	+33.5
Baltimore	235,679,219	181,368,352	+29.9
Ten cities five days	\$12,803,404,993	\$8,904,608,378	+43.8
Other cities, five days	3,236,286,010	2,268,010,290	+42.7
Total all cities, five days	\$16,039,691,003	\$11,172,618,668	+43.6
All cities, one day	775,601,716	550,859,065	+40.8
Total all cities for week	\$16,815,292,724	\$11,723,477,733	+43.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Aug. 19. For that week there was an increase of 23.3%, the aggregate of clearings for the whole country having amounted to \$16,468,092,826 against \$13,353,254,299 in the same week in 1949. Outside of this city there was a gain of 25.3%, the bank clearings at this center having recorded a gain of 21.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) there is a gain of 21.6%, in the Boston Reserve District of 20.1% and in the Philadelphia Reserve District of 21.3%. In the Cleveland Reserve District the totals show an expansion of 31.6%, in the Richmond Reserve District of 24.7% and in the Atlanta Reserve District of 19.5%. The Chicago Reserve District has managed to enlarge its totals by 25.7%, St. Louis Reserve District by 26.8% and the Minneapolis Reserve District by 18.9%. In the Kansas City Reserve District the totals show an improvement of 25.6%, in the Dallas Reserve District of 29.9% and in the San Francisco Reserve District of 31.2%.

In the following we furnish a summary by Federal Reserve Districts:

Week Ended Aug. 19	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston	623,168,161	518,816,371	+20.1	534,776,930	474,679,968
2nd New York	8,291,971,318	6,819,082,719	+21.6	6,618,565,064	6,401,484,973
3rd Philadelphia	1,124,790,829	927,090,593	+21.3	1,104,930,992	843,149,287
4th Cleveland	997,991,213	758,572,865	+31.6	900,113,573	750,266,591
5th Richmond	556,674,379	446,317,853	+24.7	455,152,934	386,120,082
6th Atlanta	762,882,616	638,617,723	+19.5	652,249,521	551,307,472
7th Chicago	1,126,091,384	895,364,591	+25.7	930,348,515	832,519,649
8th St. Louis	577,480,303	455,465,054	+26.8	507,692,361	420,760,387
9th Minneapolis	468,001,963	393,478,233	+18.9	425,938,301	363,965,093
10th Kansas City	564,146,072	449,014,701	+25.6	520,316,606	462,413,723
11th Dallas	388,623,725	299,194,803	+29.9	320,463,360	220,445,846
12th San Francisco	986,270,863	751,638,793	+31.2	828,828,824	705,229,610
Total	16,468,092,826	13,353,254,299	+23.3	13,799,377,031	12,412,339,821
Outside New York City	8,488,175,011	6,773,724,258	+25.3	7,443,338,872	6,226,314,767

We now add our detailed statement showing the figures for each city for the week ended Aug. 19 for four years

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,791,783	1,473,703	+21.6	1,836,492	1,536,239
Portland	4,978,792	4,283,962	+16.2	4,114,203	4,005,534
Massachusetts—Boston	515,286,345	438,917,319	+17.4	452,607,868	402,461,444
Fall River	2,806,099	1,664,588	+68.6	2,033,589	1,609,565
Lowell	1,228,071	977,502	+25.6	780,823	711,073
New Bedford	2,479,026	2,474,708	+0.2	2,085,363	1,602,780
Springfield	10,241,483	7,412,487	+38.2	7,592,309	5,948,118
Worcester	7,738,239	4,671,705	+65.6	5,732,835	3,994,794
Connecticut—Hartford	31,609,229	23,902,395	+32.2	22,347,015	21,623,163
New Haven	14,006,348	9,923,181	+41.1	10,766,039	7,909,216
Rhode Island—Providence	29,211,100	21,458,600	+36.1	23,592,800	21,842,200
New Hampshire—Manchester	1,791,646	1,656,221	+8.2	1,287,594	1,285,337
Total (12 cities)	623,168,161	518,816,371	+20.1	534,776,930	474,679,968
Second Federal Reserve District—New York—					
New York—Albany	27,470,718	22,639,096	+21.3	15,442,620	9,691,562
Binghamton	3,852,834	3,176,990	+21.3	2,982,635	2,021,291
Buffalo	105,848,854	79,622,878	+32.9	92,133,668	79,642,023
Elmira	2,072,621	1,904,004	+8.9	1,558,819	1,372,450
Jamestown	2,591,063	1,849,559	+40.1	1,986,557	2,213,620
New York	7,979,917,815	6,579,530,041	+21.3	6,356,038,159	6,186,025,054
Rochester	25,831,125	20,521,567	+25.9	21,255,227	15,783,748
Syracuse	16,077,331	12,026,629	+33.7	12,333,236	10,285,169
Connecticut—Stamford	15,164,297	11,751,827	+29.0	13,932,820	10,530,116
New Jersey—Montclair	a	639,234	—	639,090	523,979
Newark	50,320,014	41,093,233	+22.5	42,382,626	37,442,726
Northern New Jersey	62,824,646	44,327,661	+41.7	57,823,557	45,948,193
Total (12 cities)	8,291,971,318	6,819,082,719	+21.6	6,618,565,064	6,401,484,973

	1950	1949	Inc. or Dec. %	1948	1947
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,378,148	1,269,411	+8.6	1,197,065	1,433,386
Bethlehem	1,348,561	1,009,321	+33.6	1,138,501	1,048,911
Chester	1,455,426	1,122,963	+29.6	1,099,178	973,875
Lancaster	4,187,065	3,147,418	+33.0	3,540,204	3,057,806
Philadelphia	1,074,000,000	890,000,000	+20.7	1,062,000,000	810,000,000
Reading	3,589,936	3,172,362	+13.2	3,149,353	2,748,420
Scranton	6,458,990	4,966,869	+30.0	4,987,936	3,749,130
Wilkes-Barre	2,870,781	2,548,914	+12.6	2,515,209	2,008,322
York	5,901,228	3,931,037	+50.1	4,573,388	3,975,542
Delaware—Wilmington	10,568,471	7,137,771	+48.1	8,464,885	6,319,335
New Jersey—Trenton	13,002,213	8,384,687	+56.0	12,205,223	7,832,857
Total (11 cities)	1,124,790,829	927,090,593	+21.3	1,104,930,992	846,149,287
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,991,306	5,812,299	+37.5	7,589,746	10,318,951
Cincinnati	218,114,029	159,845,044	+36.5	192,738,036	159,232,949
Cleveland	383,043,892	286,977,516	+33.5	340,982,551	287,504,690
Columbus	41,719,500	30,067,700	+38.8	37,419,300	23,533,400
Mansfield	5,844,116	4,410,573	+32.5	5,283,969	4,349,403
Youngstown	7,331,464	7,242,571	+1.2	6,864,193	6,038,750
Pennsylvania—Pittsburgh	333,946,906	264,217,162	+26.4	309,235,778	259,168,148
Total (7 cities)	997,991,213	758,572,865	+31.6	900,113,573	750,266,591
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,113,947	2,385,748	+30.5	3,009,531	2,333,453
Virginia—Norfolk	14,158,000	11,584,000	+22.2	10,982,000	9,600,000
Richmond	158,453,053	138,996,362	+14.0	143,563,255	112,297,644
South Carolina—Charleston	3,738,484	2,988,501	+25.1	3,358,281	2,646,132
Maryland—Baltimore	272,525,045	215,187,477	+26.6	224,177,528	196,101,486
District of Columbia—Washington	104,687,850	75,180,765	+39.2	70,062,389	63,141,567
Total (6 cities)	556,674,379	446,317,853	+24.7	455,152,934	386,120,082
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,023,516	17,415,451	+37.9	17,172,693	16,021,326
Nashville	98,547,060	84,397,561	+16.8	71,283,019	62,499,025
Georgia—Atlanta	268,806,000	238,200,000	+12.8	242,200,000	210,700,000
Augusta	5,319,233	4,071,624	+30.6	4,131,997	3,362,379
Macon	5,033,833	3,523,477	+42.9	3,455,700	2,318,996
Florida—Jacksonville	106,739,167	79,142,163	+34.9	81,833,444	67,214,606
Alabama—Birmingham	112,492,910	90,447,331	+24.3	95,021,211	75,355,771
Mobile	7,908,064	5,745,320	+37.6	7,042,039	5,500,943
Mississippi—Vicksburg	541,047	377,226	+43.4	406,519	267,486
Louisiana—New Orleans	133,567,786	115,297,395	+15.8	129,702,849	107,526,335
Total (10 cities)	762,882,616	638,617,723	+19.5	652,249,521	551,307,472
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,714,420	1,324,110	+29.5	1,551,295	1,253,461
Grand Rapids	13,084,302	9,188,744	+42.5	10,732,118	8,744,536
Lansing	6,473,228	4,633,516	+33.4	5,747,933	6,227,284
Indiana—Fort Wayne	7,083,497	5,505,655	+28.8	6,078,141	4,508,100
Indianapolis	61,304,000	51,767,000	+18.4	51,704,000	42,160,000
South Bend	8,890,799	6,083,698	+46.1	6,380,377	4,763,066
Terre Haute	2,028,724	2,024,425	+0.2	1,980,000	1,800,000
Wisconsin—Milwaukee	86,490,054	63,868,984	+35.4	62,785,002	51,860,569
Iowa—Cedar Rapids	4,869,204	3,248,770	+50.8	3,505,270	3,275,573
Des Moines	33,315,784	26,645,254	+25.0	25,652,060	25,157,427
Sioux City	15,498,227	12,726,420	+21.8	12,942,019	12,401,971
Illinois—Bloomington	1,391,806	962,653	+43.6	1,131,613	924,944
Chicago	857,151,822	686,870,803	+24.8	720,122,501	651,497,777
Decatur	3,638,250	2,694,220	+36.9	2,670,620	2,634,394
Peoria	12,198,669	10,904,418	+11.9	11,047,944	9,829,226
Rockford	6,216,468	4,442,038	+39.9	4,804,353	4,106,111
Springfield	3,684,070	2,866,491	+28.5	3,473,260	3,122,381
Total (17 cities)	1,126,091,384	895,364,591	+25.7	930,348,515	832,519,649
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	318,800,000	254,900,000	+25.1	296,300,000	254,400,000
Kentucky—Louisville	151,419,491	117,922,406	+28.4	128,146,324	96,038,518
Tennessee—Memphis	104,916,379	80,940,442	+29.7	81,446,796	63,515,356
Illinois—Quincy	2,344,433	1,742,206	+34.6	1,799,241	1,806,513
Total (4 cities)	577,480,303	455,465,054	+26.8	507,692,361	420,760,387
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,137,595	6,774,103	+20.1	7,715,423	5,812,103
Minneapolis	316,046,978	272,911,420	+15.8	299,014,792	259,535,473
St. Paul	114,056,843	89,309,239	+27.7	93,389,272	77,959,781
North Dakota— Fargo	9,224,637	6,383,734	+44.5	6,661,481	6,244,297
South Dakota—Aberdeen	4,967,439	3,566,721	+39.5	3,991,127	3,383,566
Montana—Billings	4,355,67				

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 18, 1950 TO AUGUST 24, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 18	Aug. 19	Aug. 21	Aug. 22	Aug. 23	Aug. 24
Argentina, peso—						
Basic	297778*		297778*	297778*	297778*	297778*
Preferential "A"	206949*		206949*	206949*	206949*	206949*
Preferential "B"	174562*		174562*	174562*	174562*	174562*
Special	138958*		138958*	138958*	138958*	138958*
Free	111000*		111000*	111000*	111000*	111000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	0.96375		0.96375	0.96375	0.96375	0.96375
Brazil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
Canada, dollar—						
Official	909090		909090	909090	909090	909090
Free	908515		908515	908515	908515	908515
Ceylon, rupee	208500		208500	208500	208500	208500
Czechoslovakia, koruna	0.206900		0.206900	0.206900	0.206900	0.206900
Denmark, krone	1.44938*		1.44938*	1.44938*	1.44938*	1.44938*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
Germany, deutsche mark	2.38379*		2.38379*	2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	208700		208700	208700	208700	208700
Mexico, peso	115.27		115.27	115.27	115.27	115.27
Netherlands, guilder	262342		262342	262342	262342	262342
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4962.0		4962.0	4962.0	4962.0	4962.0
Portugal, escudo	0.344642		0.344642	0.344642	0.344642	0.344642
Straits Settlements, dollar	3.28250		3.28250	3.28250	3.28250	3.28250
Sweden, krona	1.93314*		1.93314*	1.93314*	1.93314*	1.93314*
Switzerland, franc	2.30128		2.30128	2.30128	2.30128	2.30128
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	553327*		553327*	553327*	553327*	553327*
Uruguay, peso	561797*		561797*	561797*	561797*	561797*
Uruguay, peso	425531*		425531*	425531*	425531*	425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

	Aug. 23, 1950	Increase (+) or decrease (-) since Aug. 16, 1950	Aug. 24, 1950
Assets—			
Gold certificates	22,050,429	-140,000	740,000
Redemption fund for F. R. notes	519,421	+1	47,170
Total gold ctf. reserves	22,569,850	-139,999	787,170
Other cash	252,792	+3,151	45,191
Discounts and advances	115,190	+9,542	142
Industrial loans	2,256	+5	1,729
U. S. Govt. securities:			
Bills	3,735,667	-535,500	+60,049
Certificates	3,630,636	+597,086	-2,417,264
Notes	5,779,600	+5,466,000	+5,466,000
Bonds	5,439,630	+748,730	-2,335,570
Total U. S. Govt. securities	18,576,533	+242,916	+773,215
Total loans and securities	18,693,979	+252,463	+774,802
Due from foreign banks	24		24
F. R. Notes of other banks	128,557	-2,857	+11,316
Uncollected items	2,674,638	+848,191	+478,312
Bank premises	35,957	+130	+3,265
Other assets	117,164	+15,704	10,600
Total assets	44,472,961	-725,901	+424,710
Liabilities—			
Federal Reserve notes	22,810,170	-9,788	-410,294
Deposits:			
Member bank—reserve acct	16,442,436	+144,546	-66,877
U. S. Treasurer—gen. acct.	562,439	-154,792	+77,199
Foreign	992,896	-112,150	+529,034
Other	279,026	+7,740	-205,190
Total deposits	18,276,797	+130,136	+334,166
Deferred availability items	2,485,293	-590,537	+451,063
Other liab., incl. accrued divs	10,759	+312	+1,608
Total liabilities	43,583,019	-730,773	+376,543
Capital Accounts—			
Capital paid in	220,484	+48	+13,551
Surplus (Section 7)	488,173		+21,462
Surplus (Section 13b)	27,543		
Other capital accounts	153,742	+4,824	+13,104
Total liabilities & cap. accts.	44,472,961	-725,901	+424,710
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	54.9%	-2%	-1.8%
Contingent liability on acceptances purchased for foreign correspondents	15,445	-34	+12,152
Commitments to make industrial loans	2,346	-6	+280

Condition Statement of Member Banks

The condition statement of weekly reporting member banks in the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 16: Increases of \$172,000,000 in commercial, industrial, and agricultural loans, \$104,000,000 in holdings of "other securities," and \$514,000,000 in United States Government deposits; and decreases of \$253,000,000 in demand deposits adjusted, and \$137,000,000 in borrowings. Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$62,000,000 in New York City and \$28,000,000 in the Chicago District. Real estate loans increased \$34,000,000. Holdings of Treasury bills decreased \$97,000,000. Changes in holdings of other United States Government

securities were relatively small. Holdings of "other securities" increased \$51,000,000 in New York City, \$36,000,000 in the Chicago District, and \$14,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$241,000,000 in New York City and \$52,000,000 in the Richmond District, and they increased \$53,000,000 in the Kansas City District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$71,000,000 in New York City, \$47,000,000 in the Chicago District, \$38,000,000 in the Cleveland District, and a total of \$169,000,000 at all reporting member banks.

Borrowings decreased \$125,000,000 in New York City and \$30,000,000 in the Cleveland District.

A summary of the assets and liabilities of reporting member banks follows:

	Aug. 16, 1950	Aug. 9, 1950	Aug. 17, 1950	Inc. (+) or Dec. (-) Since Aug. 9, 1950
Assets—				
Loans and Investments—Total	68,116	+183	+3,423	
Loans—net	28,905	+155*	+3,644	
Loans—gross	27,296	+156*	+3,730	
Commercial, industrial and agricultural loans	14,359	+172	+1,420	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	903	+20	+87	
Other securities	976	-51	+377	
Other loans for purchasing or carrying:				
U. S. Government obligations	195	+11*	-21	
Other securities	512	+2*	+71	
Real estate loans	4,877	+34	+711	
Loans to banks	328	-8	-20	
Other loans	5,146	-24*	+1,105	
U. S. Government securities—Total	35,078	-76	-1,407	
Treasury bills	1,502	-97	-1,270	
Treasury certificates of indebtedness	2,072	+9	-4,064	
Treasury notes	6,957	+6*	+5,883	
U. S. Bonds	24,547	+18*	-1,956	
Other securities	6,133	+104*	+1,186	
Reserves with Federal Reserve Banks	12,056	-64	-703	
Cash in vault	767	-41	-39	
Balances with domestic banks	2,292	+193	+77	
Liabilities—				
Demand deposits adjusted	48,098	-253	+2,048	
Time deposits except Government	15,453	+11	+177	
U. S. Government deposits	2,458	+514	+97	
Interbank demand deposits:				
Domestic banks	9,118	+169	+211	
Foreign banks	1,253	-16	-101	
Borrowings	307	-137	-91	
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,825			

* August 9 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Abitibi Power & Paper Co., Ltd.—		
1st mortgage 20-year 3½% bonds, series A, due 1967	Sep 1	473
Atlanta Gas Light Co. 1st mtge. 3% bonds due 1963	Sep 1	378
Brockton Edson Co.—		
1st mtge. & collat. trust bonds, 3% series, due 1978	Sep 1	474

Company and Issue—	Date	Page
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A, due 1965	Sep 1	282
Celotex Corp.—		
3¼% debentures, due 1960	Sep 5	570
15-year 3¼% debentures, due 1960	Sep 6	570
Central Pacific Ry. Co.—		
1st mortgage bonds, series B, 3¾%, due 1968	Oct 2	474
Central Soya Co. Inc., 3% sinking fund debentures	Sep 1	475
Chicago & Western Indiana RR.—		
1st and ref. mortgage 4½% bonds, series D, due 1962	Sep 1	2301
Cleveland Union Terminals Co.—		
1st mortgage sinking fund bonds, series A, B and C	Oct 1	9
Columbus & Southern Ohio Electric Co.—		
1st mortgage bonds, 3¼% series, due 1970	Sep 1	571
Devoe & Reynolds Co., Inc.—		
20-year 2½% s. i. debentures, due 1965	Sep 1	476
Elgin, Joliet & Eastern Ry. Co.—		
1st mortgage 3¼% bonds, series A, due 1970	Sep 1	291
Empire District Electric Co.—		
1st mortgage bonds, 3½% series, due 1969	Sep 1	476
Gas Service Co. 1st mtge. bonds, 2½% series, due 1969	Sep 1	380
Hanna (M. A.) Co., \$4.25 cum. preferred stock	Dec 1	*
Northern Pacific Ry., collat. trust 4½% bds., due 1975	Sep 1	292
Pillsbury Mills, Inc., 4% cum. preferred shares	Oct 16	*
Saint Paul Union Depot Co.—		
1st and ref mtge. series "B" 3¼% bonds, due 1971	Oct 1	383
29th Street Towers Corp. (N. Y. City)—		
10-year 4% 2d mtge. (now 1st mtge.) bds., due 1952	Oct 1	384

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Baldwin Locomotive Works 7% cum. pfd. stock	Sep 1	378
Bangor Gas Co., 1st mtge. s. f. 4% bonds, due 1971	Sep 11	*
Calaveras Cement Co. 7% preferred stock	Oct 1	474
Citizens Utilities Co., 1st & collateral 4s due 1952	Sep 11	*
Columbia Gas System, Inc.—		
3¼% debentures, due 1973	Sep 9	571
3% debentures, due August, 1974	Sep 9	571
3% debentures, due August, 1974	Sep 9	571
Duquesne Light Co. 5% cumulative 1st preferred stock	Sep 22	*
First Investors Shares Corp. 6% convertible debenture bonds due 1954	Sep 15	476
Governor Clinton Co., Inc., 15-yr. mtge. bonds due 1952	Sep 1	477
Kimberly-Clark Corp., 4% cum. conv. 2nd pfd. stock	Oct 2	664
Meyer-Bridges Co., 4¾% s. f. debentures, due 1960	Nov 1	*
Otis Elevator Co., \$4 preferred stock	Oct 1	*
Pennsylvania Gas & Electric Corp.—		
6% gold debentures, series A, due 1976	Sep 1	479
Pennsylvania RR., 15-year 3¼% conv. debts., due 1952	Oct 1	2513
Reliance Electric & Engineering Co.—		
\$2.10 convertible preferred stock	Sep 27	*
Rochester Gas & Electric Corp.—		
Gen. mtge 30-yr. 3¼% gold bds., series G, due 1966	Sep 1	111
General mortgage 3¼% bonds, series H, due 1967	Sep 1	111
General mortgage 3½% bonds, series I, due 1967	Sep 1	111
Walgreen Co., 4% cumulative preferred stock	Sep 16	575

NOTICE OF TENDER

Company and Issue—	Date	Page
Lehigh & New England RR.—		
1st mortgage bonds, 3% series B, due 1975	Sep 18	*

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories (quar.)	40c	10-2	9-6
Extra	5c	10-2	9-6
Advance Aluminum Castings (quar.)	12½c	9-15	9-1
Extra	12½c	9-15	9-1
Aetna Ball & Roller Bearing Co.—			
Common (quar.)	15c	9-15	9-1
5% conv. pfd. (quar.)	25c	9-15	9-1
Agricultural Insurance Co., Watertown N. Y. Quarterly	75c	10-2	9-15
Aid Investment & Discount, common	12½c	10-1	9-20
5½% preferred (quar.)	34½c	10-1	9-20
Allen Electric & Equipment (quar.)	5c	10-2	9-20
Allen Industries, Inc. (quar.)	20c	9-20	9-5
American Agricultural Chemical Co. (Del.)—			
Quarterly	75c	9-28	9-14
Extra	\$1.50	9-28	9-14
American Beverage Corp.—			
4% conv. preferred (accum.)	5c	9-1	8-23
20c prior preferred (quar.)	5c	9-1	8-23
American Bosch Corp., com. (increased quar.)	30c	9-26	9-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brockway Glass Co., common	25c	9-1	8-19	Globe-Union, Inc. (increased quar.)	25c	9-14	9-5	Peck Stow & Wilcox	10c	9-1	8-21
5% preferred (quar.)	62 1/2c	10-1	9-20	Extra	25c	9-14	9-5	Penn Electric Switch Co., class A (quar.)	30c	9-15	9-1
Brooke (E. & G.) Iron Co. (increased quar.)	50c	9-14	8-26	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-2	9-15	Pennsylvania Power & Light Co., com.	40c	10-2	9-11
Extra	\$2	9-14	8-26	Goldblatt Bros., Inc., com. (quar.)	12 1/2c	10-2	9-8	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11
Brooklyn Borough Gas Co.—				\$2.50 preferred (quar.)	62 1/2c	10-2	9-8	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	10-2	9-11
4.40% preferred A (quar.)	\$1.10	9-1	8-22	Grand Rapids Varnish (quar.)	10c	9-20	9-8	4.60% preferred (quar.)	\$1.15	10-2	9-11
4.40% preferred B (quar.)	\$1.10	9-1	8-22	Gray Drug Stores, Inc. (quar.)	20c	10-2	9-20	Pep (The) Boys common (resumed)	10c	9-18	9-1
Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-14	Griggs Cooper & Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25	6% non-conv. preferred (annual)	\$6	9-18	9-1
4% junior preferred (quar.)	10c	10-1	9-14	Hall (C. M.) Lamp Co. (resumed)	50c	9-1	9-1	Petroleum and Trading Corp.—			
\$4 preferred (quar.)	\$1	10-1	9-14	Halliburton Oil Well Cementing (quar.)	50c	12-20	12-5	1st class A (quar.)	25c	9-13	9-6
Bullard Co. (quar.)	25c	9-26	9-1	Extra	75c	9-20	9-5	Petroleum Exploration (quar.)	25c	9-9	8-30
Extra	25c	9-26	9-1	Hanson-Van Winkle Munning Co.	12 1/2c	9-29	9-15	Extra	25c	9-9	8-30
Bulova Watch Co. (quar.)	75c	9-29	9-14	Hart Battery Co., Ltd.	115c	10-5	9-7	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-2	9-8
C I T Financial Corp. (quar.)	\$1	10-1	9-11	Hart-Carter Co., com. (quar.)	15c	9-1	8-21	Pierce Governor Co.	25c	9-28	9-18
California Electric Power Co.—				\$2 conv. preferred (quar.)	50c	9-1	8-21	Piper Aircraft 4 1/2% conv. pfd. (accum.)	11 1/4c	10-16	10-2
\$3 preferred (quar.)	75c	11-1	10-13	Hathaway Manufacturing Co. (quar.)	\$1.50	9-1	8-17	Pittsburgh Consolidation Coal Co.	50c	9-12	9-1
\$2.50 preferred (quar.)	63c	10-1	9-15	Hecla Mining Co. (quar.)	25c	9-20	9-5	Pittsburgh Forgings Co.	25c	9-12	9-1
5 1/2% convertible preference (quar.)	28c	10-1	9-15	Hein-Werner Corp.	15c	9-29	9-5	Common (quar.)	\$1.75	10-2	9-8
5.60% convertible preference (quar.)	28c	10-1	9-15	Extra	10c	9-29	9-5	7% preferred (quar.)	\$1.75	10-3	9-8
California Pacific Utilities Co., com. (quar.)	60c	9-15	9-1	Henkel-Clauss Co., 6% pfd. (quar.)	\$1.50	10-1	9-20	Pittsburgh Plate Glass Co.	25c	10-2	9-11
5% preferred (quar.)	25c	9-15	9-1	Hinde & Dauche Paper Co. (quar.)	30c	9-30	9-2	Polaris Mining Co.	5c	9-25	9-5
5 1/2% preferred (quar.)	27 1/2c	9-15	9-1	Hobbs Battery Co., class A (accum.)	\$1	9-15	8-23	Potomac Electric Power Co., com. (quar.)	22 1/2c	9-30	9-5
Calumet & Hecla Consolidated Copper	20c	9-21	9-5	Hollinger Consolidated Gold Mines, Ltd.—				\$3.60 preferred (quar.)	43c	10-1	9-5
Canada Dry Ginger Ale, com. (increased quar.)	20c	10-1	9-15	Quarterly	16c	9-29	9-1	Polaroid Corp., 5% 1st pfd. (quar.)	\$2.50	9-22	9-15
Extra	10c	10-1	9-15	Homestake Mining Co.	75c	9-15	9-5	\$2.50 2nd preferred (accum.)	62 1/2c	9-22	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15	Hoover Co., common	40c	9-20	9-8	Powdrell & Alexander, Inc.	12 1/2c	9-15	9-1
Canada Northern Power Corp., Ltd.	15c	10-25	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20	Prospect Hill Apartments, Inc., pfd. (accum.)	\$2	10-2	9-13
Canadian Cottons, Ltd., common (quar.)	170c	10-2	9-1	Hotels Statler Co.	25c	9-9	8-30	Publication Corp., common voting (quar.)	50c	9-25	9-11
6% preferred (quar.)	130c	10-2	9-1	Humphreys Manufacturing Co., com.	30c	9-30	9-15	Extra	\$1	9-25	9-11
Capital Transit Co. (increased)	\$1	10-1	9-8	6% preferred (quar.)	\$1.50	9-30	9-15	Common non-voting (quar.)	50c	9-25	9-11
Carborundum Co.	25c	9-29	9-15	Huron & Erie Mortgage Corp. (quar.)	\$1.25	10-2	9-15	Extra	\$1	9-25	9-11
Carey Baxter & Kennedy Inc. (quar.)	25c	9-29	9-5	Illinois Central RR.	75c	10-2	9-6	7 1/2% 1st preferred (quar.)	\$1.75	9-15	9-5
Cascades Plywood Corp., common	25c	9-11	8-23	Illinois Commercial Telephone Co. (Spring-	\$1.18 1/2	10-1	9-15	7 1/2% original pfd. (quar.)	\$1.75	10-2	9-18
Extra	25c	9-11	8-23	field, Ill.) \$4.75 pfd. (quar.)	30c	10-2	9-18	Puget Sound Pulp & Timber Co. (quar.)	25c	9-12	9-5
3 1/2% preferred (quar.)	58 3/4c	10-1	9-20	Imperial Paper & Color Corp. (s-a)	30c	10-2	9-18	Extra	25c	9-12	9-5
Celanese Corp. of America, common	60c	9-25	9-5	International Elevating Co. (quar.)	50c	9-15	9-1	Purex Corp., Ltd. (quar.)	15c	9-30	9-15
\$4.75 1st preferred (quar.)	\$1.18 1/4	10-1	9-5	International Metal Industries, Ltd.—				Purulator Products (quar.)	10c	9-11	8-31
7% 2nd preferred (quar.)	\$1.75	10-1	9-5	Class A (quar.)	150c	10-2	9-8	Extra	25c	9-11	8-31
Central Detroit Warehouse (quar.)	2c	9-1	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-27	9-8	Pyle-National Co., com. (quar.)	25c	10-1	9-15
Extra	1c	9-1	8-15	International Sait Co. (irreg.)	\$1.25	10-13	9-21	8% pfd. (quar.)	\$2	10-1	9-15
Century Electric Co. (quar.)	10c	9-14	9-1	Interstate Department Stores (quar.)	50c	9-15	9-1	Quaker Oats Co., com. (irreg.)	\$2.75	10-10	9-11
Charleston Transit, 6% partic. pfd. (quar.)	\$1.50	8-31	8-21	Interstate Hosiery Mills (quar.)	50c	9-21	8-31	6% preferred (quar.)	\$1.50	11-30	11-1
Chatco Steel Products, common	25c	10-2	9-20	Investors Selective Fund (quar.)	9c	9-21	8-31	Reading Co., 4% 2nd pfd. (quar.)	50c	10-12	9-21
5% preferred (s-a)	25c	9-1	8-18	Iowa Public Service, 4.20% pfd. (quar.)	\$1.05	9-1	8-15	Reliance Electric & Engineering Co.—			
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10-1	9-15	Ironrite, Inc.	15c	9-30	9-14	\$2.10 conv. preferred	34c	9-27	---
Chesapeake & Ohio Ry., common	50c	9-20	9-1	Irving Trust Co. (N. Y.) (quar.)	20c	10-2	9-5	Republic Pictures Corp., \$1 conv. pfd. This	50c	10-1	9-11
3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-6	Joslyn Mig. & Supply Co. (quar.)	25c	9-15	9-1	payment clears all arrears	25c	10-2	9-20
Chicago Dock & Canal (quar.)	\$2	9-1	8-25	Kansas City Power & Light Co., com. (quar.)	40c	9-26	9-6	Reynolds Metals Co., common	50c	10-2	9-20
Christiana Securities Co., com. (increased)	\$113	9-15	8-23	3.80% preferred (quar.)	95c	12-1	11-15	5 1/2% conv. preferred (quar.)	\$1.37 1/2	10-2	9-20
7% preferred (quar.)	\$1.75	10-2	9-20	4% preferred (quar.)	\$1	12-1	11-15	Richardson Co.	50c	9-8	8-25
City Ry. (Dayton, Ohio), com. (quar.)	\$1.50	9-30	9-16	Kansas City Southern Ry., common	\$1	9-15	8-31	Riegel Paper Corp. (quar.)	40c	9-9	9-1
6% non-cumulative preferred (quar.)	\$1.50	9-30	9-16	4% preferred (quar.)	\$1	10-16	9-30	Roberts-Gordon Appliance Corp. (quar.)	12 1/2c	9-15	9-1
Cleveland Graphite Bronze Co.—				Kansas Gas & Electric, common	50c	9-30	9-9	Robertshaw-Fulton Controls (increased quar.)	35c	9-25	9-11
Common (increased quar.)	50c	9-12	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-9	Extra	15c	9-25	9-11
Extra	30c	9-12	9-2	Kayser (Julius) & Co. (quar.)	25c	9-15	9-1	Russell Manufacturing Co.	37 1/2c	9-15	8-31
5% convertible preferred (quar.)	\$1.25	9-12	9-2	Kelley Island Lime & Transport Co. (quar.)	35c	9-28	9-18	Ruid Manufacturing Co. (quar.)	25c	9-14	9-1
Cleveland Worsted Mills (quar.)	\$2	9-14	9-5	Extra	25c	9-28	9-18	Safety Car Heating & Lighting Co. (quar.)	25c	10-2	9-12
Cluett Peabody & Co., common	50c	9-25	9-11	Kennametal, Inc.	25c	9-20	9-9	Safway Steel Products, new com. (initial)	25c	9-11	9-1
7% preferred (quar.)	\$1.75	10-2	9-18	Kennecott Copper Corp. (increased)	\$1.50	9-23	9-1	Stock dividend	100%	9-15	8-17
4% 2nd preferred (quar.)	\$1	10-2	9-18	Keyes Fibre Co., 5.60% 1st pfd. (increased)	35c	10-1	9-12	St. Joseph Light & Power, common	37 1/2c	9-15	9-15
Cochran Fuel Co. (quar.)	20c	9-15	9-1	Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-15	5% preferred A (quar.)	\$1.25	10-2	9-15
Colorado Foll & Iron Corp.	37 1/2c	9-28	9-8	Kingsport Press (quar.)	20c	9-29	9-1	St. Charles Hotel Co. (New Orleans)	\$1	9-14	9-11
Commercial Credit Corp. (quar.)	\$1.20	9-30	9-7	Kinney Coastal Oil (s-a)	2 1/2c	9-14	8-28	San Jose Water Works, common (quar.)	50c	10-2	9-8
Commercial Shearing & Stamping Co.	25c	9-25	9-11	Laclede-Christy Co. (quar.)	35c	10-1	9-11	4 1/2% preferred A (quar.)	\$0.296875	9-1	8-19
Commercial Solvents Corp.	6c	9-29	9-11	Lefcourt Realty Corp.	25c	9-15	9-5	4 1/2% preferred B (quar.)	\$0.296875	9-1	8-19
Commonwealth Investment Co.	2c	10-2	9-14	Lehigh & Wilkes-Barre Corp.	\$1.75	9-22	8-31	Scranton Lace Co.	30c	9-14	8-29
Compo Shoe Machinery Corp. (quar.)	15c	9-15	9-1	Lehn & Pink Products Corp.	12 1/2c	9-14	8-31	Seaboard Finance Co., com. (quar.)	45c	10-10	9-21
Conde Nast Publications, Inc. (quar.)	25c	9-15	9-1	Leonard Refineries, Inc.	5c	9-15	9-5	\$2.60 conv. preferred (quar.)	65c	10-10	9-21
Cone Mills Corp.	40c	9-1	8-18	Lessings, Inc. (quar.)	5c	9-8	9-6	\$1.35 conv. preferred (quar.)	33 3/4c	10-10	9-21
Consolidated Engineering Corp. (quar.)	10c	9-14	9-2	Lewis Brothers, Ltd.	115c	10-31	9-30	Searle (G. D.) & Co. (increased quar.)	60c	9-15	9-1
Extra	5c	9-14	9-2	Lexington Trust Fund Shares (quar.)	\$0.028	8-15	7-31	The above payment increases the dividend			
Consolidated Retail Stores, com. (quar.)	30c	10-2	9-15	Libby-Owens-Ford Glass Co.—				rate from \$1.80 to \$2.40 annually.			
4 1/4% preferred (quar.)	53 1/2c	10-2	9-15	New common (initial)	\$1	9-11	9-1	Seiberling Rubber Co.—			
Continental-Diamond Fibre Co.	15c	9-16	9-6	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-2	9-12	4 1/2% prior pfd. (accum.)	\$4.50	9-26	9-11
Cottrell (C. B.) & Sons, common	\$1	10-1	9-20	Lima-Hamilton Corp. (quar.)	15c	10-1	9-15	Directors took no action on a payment			
6% preferred (quar.)	\$1.50	10-1	9-20	Low's (Marcus) Theatres, Ltd. (quar.)	\$31	9-30	9-9	for the com. or the 5% class A pfd. stk.			
Crowell-Collier Publishing (quar.)	30c	9-23	9-13	Lone Star Cement Corp. (quar.)	87 1/2c	9-26	9-11	Serriek Corp., class B com. (quar.)	40c	9-15	8-30
Cunningham Drug Stores (quar.)	25c	10-20	10-5	Extra	\$1	9-26	9-11	90c class A common (quar.)	23c	9-15	8-30
Extra	50c	9-27	9-15	Lynch Corp. (extra)	30c	9-15	9-5	Shattuck (Frank G.) Co. (quar.)	10c	9-21	9-1
Cutler-Hammer, Inc. (quar.)	30c	9-15	9-1	Macy (R. H.) & Co. (quar.)	50c	10-2	9-5	Shell Oil Co. (increased)	75c	9-29	9-13
Extra	30c	9-15	9-1	Madison Gas & Electric Co. (quar.)	40c	9-15	8-25	Sheraton Corp. of America—			
D W G Cigar Corp.	20c	9-25	9-9	Mangel Stores Corp. (quar.)	25c	9-15	9-5*	\$1.25 conv. preferred (quar.)	31 1/4c	10-2	9-22
Dan River Mills common	25c	10-2	9-16	Market Basket Corp., common (quar.)	20c	10-1	9-20	Shuron Optical Co. (quar.)	35c	9-29	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-16	Marsh (M.) & Sons, Inc.	25c	10-1	9-20	Simmons-Boardman Publishing—			
Deep Rock Oil Corp.	50c	9-22	9-8	Massachusetts Investors Second Fund, Inc.	14c	9-25	8-31	\$3 preferred (quar.)	75c	9-1	8-28
Delaware Fund, Inc.	25c	9-15	9-6	Matheson Chemical Corp.—				5% preferred (quar.)	15c	10-2	9-18
Diana Stores Corp. (quar.)	15c	9-15	8-28	New common (initial)	37 1/2c	9-30	9-5	South Porto Rico Sugar	62 1/2c	10-2	9-18
Dixie Ice Cream Co. (quar.)	12 1/2c	9-1	8-25	7% preferred (quar.)	\$1.75	9-30	9-5	Common (final for the fiscal year)	\$2.75	9-25	9-12
Dobackman Company (increased)	25c	9-11	9-1	Maxson (W. L.) Corp.	10c	9-25	9-12	8% preferred (quar.)	50c	9-25	9-12
Doehner-Jarvis Corp. (quar.)	50c	9-26	9								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
United Gas Corp.	25c	10-2	9-11	American Investment Co. of Illinois (quar.)	37½c	9-1	8-15	Birmingham Water Works, 6% pfd. (quar.)	\$1.50	9-15	9-1
United Merchants & Manufacturers, Inc.—				American Laundry Machinery Co.	35c	9-11	8-28	Black Hills Power & Light, com. (quar.)	32c	9-1	8-21
Quarterly	25c	9-15	9-6	American Machine & Foundry Co.	20c	9-9	8-31	4.20% preferred (quar.)	\$1.05	9-1	8-21
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06½	10-1	9-15	American Machine & Metals, Inc. (irreg.)	25c	9-1	8-15	5.40% preferred (quar.)	\$1.35	9-1	8-21
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-16	9-26	American Metal Co., Ltd., common	25c	9-1	8-21	Black, Sivalis & Bryson, com. (quar.)	30c	9-23	9-5
U. S. Foil Co., class A common	20c	9-25	9-18	4½% preferred	\$1.12½	9-1	8-21	4.25% preferred (quar.)	\$1.06¼	9-12	9-1
Class B common	20c	9-25	9-18	4½% preferred (quar.)	\$1.12½	12-1	11-21	Blackstone Valley Gas & Electric—			
7% preferred (quar.)	\$1.75	10-2	9-20	American News Co. (bi-monthly)	25c	9-15	9-5	4¼% preferred (quar.)	\$1.06¼	10-2	9-15
U. S. Freight Co. (quar.)	25c	9-14	9-6	American Potash & Chemical Corp.—				Blaw-Knox Co. (quar.)	25c	9-12	8-14
Extra	25c	9-14	9-6	Class A (quar.)	37½c	9-15	9-1	Bloch Brothers Tobacco Co.			
U. S. Tobacco Co., common	30c	9-15	9-5	Class B (quar.)	37½c	9-15	9-1	6% preferred (quar.)	\$1.50	9-30	8-25
7% non-cumulative preferred (quar.)	43¾c	9-15	9-5	\$4 preferred (quar.)	\$1	9-15	9-1	6% preferred (quar.)	\$1.50	12-15	12-9
United Wallpaper, Inc., 4% pfd. (quar.)	50c	10-14	9-29	American Radiator & Standard Sanitary Corp., common	25c	9-23	9-1	Blumenthal (Sidney) & Co. (quar.)	15c	9-1	8-18
No action was taken on a com. declaration.				7% preferred (quar.)	\$1.75	9-1	8-24	Bobbs-Merrill, 4½% preferred (quar.)	\$1.12½	10-2	9-20
5% convertible preferred (quar.)	12½c	11-1	9-15	American Sealing Co. (quar.)	50c	8-30	8-8	Book-of-the-Month Club (quar.)	25c	9-25	9-11
Universal Products Co., Inc. (quar.)	50c	9-12	9-5	American Smelting & Refining Co., com.	75c	8-31	8-4	Borden Company (interim)	60c	9-1	8-11
Upson Co., common	25c	9-15	9-1	American Steel Foundries	60c	9-15	8-25	Borg-Warner Corp., common (quar.)	\$1	10-2	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-15	American Stores Co. (quar.)	50c	10-2	9-1	3½% preferred (quar.)	87½c	10-2	9-13
Utah-Idaho Sugar Co., 60c cl. A pfd. (quar.)	15c	9-30	9-22	American Sugar Refining Co., com. (quar.)	50c	9-25	9-5	Boston Real Estate Trust (quar.)	50c	9-2	8-25
Utica & Mohawk Cotton Mills (quar.)	40c	8-25	8-21	Extra	\$1	9-25	9-5	Bowler Roller Bearing—			
Value (The) Line Fund (irreg.)	7c	9-20	8-31	7% preferred (quar.)	\$1.75	10-2	9-1	New common (after two for one split)	50c	9-20	9-8
Vapor Car Heating (quar.)	50c	9-11	9-1	American Sumatra Tobacco Corp. (quar.)	50c	9-13	9-1	Brantford Cordage, Ltd., class A	225c	9-1	8-4
Extra	50c	9-11	9-1	American Telephone & Telegraph Co. (quar.)	\$2.25	10-16	9-15	Brantford Roofing Co., Ltd.—			
Virginia-Carolina Chemical Corp.—				American Tobacco Co. (quar.)	75c	9-1	8-10	Class A (quar.)	125c	11-1	10-14
6% partic. preferred (accum.)	\$1.50	10-2	9-14	American Wheelabrator & Equipment Corp.	50c	9-1	8-15	Class B (quar.)	110c	11-1	10-14
Vulcan Detinning Co., new com. (initial quar.)	35c	9-20	9-8	American Woolen Co., Inc.—				Brewers & Distillers of Vancouver, Ltd.—			
Common (quar.)	35c	12-20	12-8	\$4 convertible preferred (quar.)	\$1	9-15	9-1	Common (irreg.)	125c	9-1	7-31
7% preferred (quar.)	35c	10-20	10-10	7% preferred (quar.)	\$1.75	10-14	9-29*	Briggs & Stratton Corp. (quar.)	25c	9-15	8-30
Wabasso Cotton Co. (quar.)	25c	10-2	9-9	American Zinc, Lead & Smelting Co., com.	10c	9-1	7-13	Extra	35c	9-15	8-30
Waldorf System, Inc. (quar.)	25c	9-28	9-15	Anchor Post Products, Inc.—				Brillo Manufacturing Co., Inc.—			
Waukesha Motor Co. (quar.)	25c	10-2	9-7	6% preferred (quar.)	\$1.50	11-1	10-21	Common (quar.)	35c	10-2	9-15
Weber Showcase & Fixture Co.—				6% preferred (quar.)	\$1.50	1-31-51	1-20	\$2 class A (quar.)	50c	10-2	9-15
5% preferred (quar.)	31¼c	10-2	9-15	Anglo-Canadian Telephone Co., cl. A (quar.)	115c	9-1	8-10	Bristol-Myers Co., common	40c	9-1	8-15
Wellington Mills	\$9	8-31	8-21	Anglo-Iranian Oil Co., Ltd.—				3.75% preferred (quar.)	93¾c	10-16	10-2
Wellsbach Corp., class A	25c	9-15	9-11	Ordinary (final)	25c	9-1	7-25	British-American Oil, Ltd., com. (quar.)	125c	10-2	9-7
Class B (irreg.)	20c	9-15	9-11	Anheuser-Bush, Inc.	25c	9-1	8-3	3.75% preferred (quar.)	\$80.2343	10-2	9-7
West Coast Telephone (quar.)	50c	9-1	8-15	Arcade Cotton Mills, common (quar.)	\$1	9-30	9-23	Class A (s-a)	37½c	9-15	8-25
West Ohio Gas Co. (stock dividend)	20%		9-5	Common (quar.)	\$1	12-23	12-18	Class B (increased)	37½c	9-15	8-25
Cash dividend on the increased capitalization (initial quar.)	20c	9-20	9-5	6% preferred (s-a)	\$3	12-23	12-18	Broadway Department Stores, Inc.—			
Weyerhaeuser Timber	75c	9-8	9-1	Archer-Daniels Midland Co. (increased)	70c	9-1	8-21	6% conv. preferred (quar.)	37½c	9-1	8-23
White Motor Co. (increased)	40c	9-25	9-11	Arden Farms Co., common	50c	9-1	8-10	Brooklyn Garden Apartments	\$4	8-31	8-15
Wills, Ltd.	125c	10-2	9-1	\$3 participating preferred	87½c	9-1	8-10	Brooklyn Telegraph & Messenger Co.			
Wisconsin Michigan Power—				Argo Oil Corp. (quar.)	15c	9-15	8-15	Quarterly	9-15	9-1	8-18
4½% preferred (quar.)	\$1.12½	9-15	8-31	Argus Corp., Ltd., common	115c	9-1	7-31	Brooklyn Union Gas Co.	\$1.25	9-1	8-7
Wiser Oil Co. (quar.)	25c	10-2	9-11	4½% conv. red. preference (quar.)	\$1.12½	9-1	7-31	Brown & Bigelow, common (quar.)	25c	9-13	8-22
Extra	15c	10-2	9-11	Arizona Edison Co., common (quar.)	30c	9-15	9-1	6% preferred (quar.)	\$1.50	8-31	7-31
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15	\$5 preferred (quar.)	\$1.25	10-1	8-20	Brown Co., 6% preferred (accum.)	\$1.50	9-1	8-18
Wood Combining Corp. of Canada Ltd. (quar.)	140c	10-10	9-25	Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	9-29	9-15	Brown Rubber Co.	25c	9-1	8-18
Wyatt Metal & Boiler Works (increased)	80c	9-30	9-22	6% preferred (quar.)	25c	9-15	8-31	Brown Shoe Co., Inc., common	50c	9-1	8-15
Young (L. A.) Spring & Wire (quar.)	25c	9-15	9-1	Arno Steel Corp., common	37½c	9-15	8-31	\$3.60 preferred (quar.)	90c	10-31	10-13
Extra	\$1	9-15	9-1	4½% preferred (quar.)	75c	9-15	8-15	Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15
Youngers Brothers, common (quar.)	50c	10-2	9-18	Armstrong Cork Co., common	\$1.12½	10-14	9-15	Class B (quar.)	17½c	9-15	8-15
5% preferred (quar.)	62½c	10-2	9-18	\$4 preferred (quar.)	65c	9-1	8-4	Extra	17½c	9-15	8-15
Youngstown Steel Corp. (increased)	25c	9-15	9-1	\$3.75 preferred (quar.)	\$1	9-15	9-1	Brunner Mfg. Co., common (quar.)	12½c	9-1	8-21
Zeigler Coal & Coke	25c	9-12	9-1	Armstrong Rubber, class A (quar.)	25c	9-28	9-15	4½% preferred (quar.)	28½c	9-1	8-21
				Class B (quar.)	25c	9-28	9-15	Brunswick-Balke-Collender Co.—			
				4½% conv. preferred (quar.)	59¾c	10-2	9-15	Common (increased)	50c	9-15	9-1
				Aro Equipment 4½% preferred (quar.)	56¼c	9-1	8-18	\$5 preferred (quar.)	\$1.25	10-2	9-20
				Artkraft Mfg.				Brunswick Drug Co. (quar.)	45c	9-1	8-15
				6% conv. preferred (quar.)	7½c	10-1	9-15	Buckeye Incubator, common	5c	9-1	8-15
				4% conv. preferred (quar.)	7½c	1-2-51	12-15	Buckeye Pipe Line Co.	20c	9-15	8-18
				Artloom Carpet, Inc. (quar.)	25c	9-1	8-15	Budd Company, common (increased)	35c	9-6	8-15
				Ashland Oil & Refining Co. com. (quar.)	40c	9-15	8-28	Budd Company (quar.)	125c	9-1	8-15
				\$1.20 conv. preferred (quar.)	30c	9-15	8-28	Bullcock Fund, Ltd.	50c	8-28	8-18
				\$5 preferred (quar.)	\$1.25	9-15	8-28	Bullcock's, Inc. (quar.)	37½c	9-1	8-15
				Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-11	Bunker Hill & Sullivan Mining & Concentrating Co.	25c	9-1	8-7
				6% 1st preferred (quar.)	\$1.50	9-1	8-11	Burkart (F.) Mfg. Co. (irreg.)	\$1.25	9-1	8-12
				7% 2nd preferred (quar.)	\$1.75	9-1	8-11	Burlington Mills Corp., common (quar.)	37½c	9-1	8-10
				Aspbrook Corp. (quar.)	25c	9-15	9-1	4% preferred (quar.)	\$1	9-1	8-10
				Associated Telephone & Telegraph Co.—				3½% preferred (quar.)	87½c	9-1	8-10
				\$6 1st preferred (accum.)	\$1.50	10-1	9-1	3½% 2nd preferred (quar.)	87½c	9-1	8-10
				7% 1st preferred (accum.)	\$1.75	10-1	9-1	Burns & Company, Ltd.—			
				Associates Investment Co. (quar.)	\$1	9-30	9-15	Class A	140c	10-28	10-7
				Atchinson, Topeka & Santa Fe Ry.—				Class B	140c	10-28	10-7
				Common (quar.)	\$1.50	9-1	7-28	Burrard Dry Docks, Ltd.—			
				Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-19	45c participating class A (increased)	110c	9-15	8-26
				Atlanta Gas Light Co., common (quar.)	30c	9-1	8-18	Burroughs Adding Machine Co. (quar.)	20c	9-9	8-11
				4½% preferred (quar.)	\$1.12½	9-1	8-18	Burton-Dixie Corp. (quar.)	30c	8-31	8-18
				Atlantic Coast Line RR.	\$1	9-12	8-15	Butler Brothers, 4½% pfd. (quar.)	\$1.12½	9-1	8-9
				Atlantic Refining Co. (quar.)	75c	9-15	8-21	Butte Copper & Zinc Co., common	25c	12-18	12-4
				Atlas Corporation (quar.)	40c	9-23	8-28	Butterfly Hosiery Co., Ltd. (reduced)	120c	9-15	8-15
				Atlas Imperial Diesel Engine—				Calaveras Land & Timber Corp.	\$1	9-29	9-11
				4½% preferred A (quar.)	56¼c	9-29	9-15	Calgary & Edmonton Corp., Ltd. (s-a)	55c	10-16	9-8
				Atlas Powder Co., new common (initial)	40c	9-11	8-23	California Electric Power Co. (quar.)	15c	9-1	8-10
				Atlas Press Co. (quar.)	15c	9-11	9-1	California Water Service Co. (quar.)	50c	10-2	9-8
				Aunor Gold Mines, Ltd.	15c	9-1	8-10	California-Western States Life Insurance Co., new common (initial)	25c	9-15	8-31
				Auto Electric Service Co., Ltd., common	110c	9-15	8-18	Special	50c	9-15	8-31
				Class A (quar.)	112½c	9-15	8-18	Camden Forge, 5½% conv. pfd. (quar.)	34¾c	10-1	9-15
				Auto Fabrics Products Co., Ltd., class A	115c	10-2	9-15	Camden Refrigerating & Warehouse—			
				Class B	110c	10-2	9-15	5% preferred (s-a)	\$2.50	9-30	9-15
				Automatic Canteen Co. of America (quar.)	25c	9-1	8-15	Campbell, Wyant & Cannon Foundry	50c	9-8	8-28
				Automotive Gear Works (quar.)	40c	9-1	8-19	Canada Cement Co., Ltd., \$1.30 pref. (quar.)	132½c	9-20	8-21
				Avco Manufacturing Corp. (increased)	15c	9-28	9-8	Canada Crushed Stone, Ltd.	120c	9-20	9-1
				Avon Allied Products, Inc. (quar.)	35c	9-1	8-15	Canada & Dominion Sugar Co., Ltd.	125c	9-1	8-10
				Extra	35c	9-1	8-15	Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	9-1	8-18
				Avondale Mills, common	8c	9-1	8-15	Class A (quar.)	137½c	9-15	8-31
				Axe-Houghton Fund, Inc. (irreg.)	10c	8-28	8-15	Canada Maltng Co., Ltd. (quar.)	150c	9-15	
				B/G Foods, Inc., com. (quar.)	25c	9-9	9-1	Canada Packers, Ltd., class A (s-a)	175c	10-2	9-1
				Class A common (quar.)	18¾c	9-30	9-15				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Carpenter Steel Co., common (quar.)	50c	9-11	8-25	Continental Corp. of America				Eastman Kodak Co., common	40c	10-2	9-5
Extra	\$1	9-11	8-25	4% preferred (quar.)	\$1	9-1	8-2	6% preferred (quar.)	\$1.50	10-2	9-5
Carrier Corp., common (quar.)	25c	9-1	8-15	Continental Assurance Co. (quar.)	20c	9-29	9-15	Easy Washing Machine Corp.			
4% preferred (quar.)	50c	10-14	9-29	Continental Can. Inc., common (interim)	40c	9-15	8-55	Class A (increased)	50c	9-28	9-15
Carson, Pirie, Scott & Co.				\$3.75 preferred (quar.)	93 3/4c	10-2	9-15	Class B (increased)	50c	9-28	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Continental Casualty Co. (quar.)	50c	9-1	8-18	Easy Washing Machine Corp., class A	50c	9-28	9-15
Case (J. I.) Co., common	75c	10-1	9-12	Continental Copper & Steel Industries				Class B	50c	9-28	9-15
7% preferred (quar.)	\$1.75	10-1	9-12	5% preferred (quar.)	31 1/4c	9-1	8-10	Economic Investment Trust, Ltd. (irreg.)	\$60c	9-30	9-15
Catelli Food Products, Ltd.				Continental Mills	\$10	8-29	8-2	Economy Baler, common (quar.)	5c	9-30	9-15
New class A (initial quar.)	\$1 1/2c	8-31	8-21	Continental Oil Co. (Del.)	\$1	9-14	8-28	Extra	5c	9-30	9-15
New class B (initial quar.)	120c	8-31	8-21	Continental Steel Corp. (quar.)	35c	9-15	9-1	5% convertible preferred (quar.)	12 1/2c	9-30	9-15
Central Arizona Light & Power				Special	50c	9-15	9-1	Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-16
Common (quar.)	20c	9-1	8-7	Cook Paint & Varnish Co., com. (quar.)	25c	9-1	8-14	Edison Brothers Stores, Inc., com. (quar.)	30c	9-12	8-31
\$1.10 preferred (quar.)	27 1/2c	9-1	8-7	\$3 prior preferred (quar.)	75c	9-1	8-14	4 1/4% preferred (quar.)	\$1.06 1/2	10-1	9-20
\$2.50 preferred (quar.)	62 1/2c	9-1	8-7	Cooksville Co., Ltd., class A (quar.)	115c	9-1	8-15	El Dorado Oil Works (reduced quar.)	25c	9-14	8-26
\$2.36 preferred (quar.)	59c	9-1	8-7	Copeland Refrigeration Corp.	10c	9-9	8-21	4.10% preferred (quar.)	\$1.02 1/2	9-1	8-18
Central Cold Storage Co.	50c	9-15	9-1	Extra	10c	9-9	8-21	4 1/4% preferred (quar.)	\$1.06 1/2	9-1	8-18
Central Foundry Co., 5% pfd. (quar.)	\$1.25	9-1	8-15	Copper Range Co. (quar.)	20c	9-11	8-18	Electric Auto-Lite Co. (quar.)	75c	10-2	9-14
Central Hollywood Building				Copperwell Steel Co., com. (quar.)	30c	9-11	9-1	Electric Boat Co.	25c	9-8	8-18
Common (monthly)	25c	8-31	8-1	5% conv. pfd. (quar.)	62 1/2c	9-11	9-1	Electric Ferries, Inc., common	12 1/2c	9-30	9-15
Common (monthly)	25c	9-30	9-1	Cornell-Dubilier Electric, common	20c	9-10	8-24	6% prior preferred (quar.)	\$1.50	9-30	9-15
Central Hudson Gas & Electric				\$5.25 preferred (quar.)	\$1.31 1/4	10-11	9-21	Electrographic Corp. (quar.)	25c	9-1	8-22
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-11	Coro, Inc. (quar.)	25c	8-29	8-14	Electrolux Corp.	40c	9-15	8-15
4.75% preferred (quar.)	\$1.18 3/4	10-2	9-11	Corrugated Paper Box Co., Ltd., common	\$3.75	9-1	8-11	Equin National Watch Co. (quar.)	15c	9-21	8-31
Central Illinois Light, common (quar.)	55c	9-22	9-1	5% preferred (quar.)	\$1.25	9-1	8-11	Ely & Walker Dry Goods (quar.)	25c	9-1	8-11
4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-16	Crane Co., 3 3/4% preferred (quar.)	\$3.3 1/4c	9-15	8-18	Empire Brass Mfg. Co., Ltd.			
Central Illinois Public Service, com. (quar.)	\$1	8-31	8-15	Creole Petroleum Corp. (increased)	90c	9-8	8-18	Class A (quar.)	\$25c	10-14	9-29
4% preferred (quar.)	30c	9-30	9-18	Crompton & Knowles Loom Works	\$1.50	9-12	9-5	5% preferred (quar.)	\$1.25	9-15	9-1
Central Ohio Light & Power Co.				Crown Cork & Seal Co., Inc.				3% preferred (quar.)	\$1.25	9-15	9-1
3.60% preferred (quar.)	90c	9-1	8-15	\$2 preferred (quar.)	50c	9-15	8-22	Emporium Capwell Co., common	50c	9-11	9-1
Central & South West Corp. (quar.)	22 1/2c	8-31	7-31	Crown Clark International Corp.				7 1/2% preferred (s-a)	\$3.50	9-11	9-1
Central Steel & Wire, common	25c	9-14	9-1	Class A (quar.)	25c	10-2	9-12	Equitable Gas Co. (quar.)	32 1/2c	9-1	8-10
6% preferred (quar.)	75c	9-14	9-1	Crown Zellerbach Corp., common	50c	10-2	9-13	Equitable Office Building Corp. (quar.)	15c	9-25	9-11
Century Ribbon Mills, Inc. (quar.)	15c	9-15	9-1	\$4 2nd preferred (quar.)	\$1	9-1	8-14	Equity Corporation, common	15c	8-30	7-7
Chadbourne Hosiery Mills, common (quar.)	10c	10-1	9-15	\$4.20 preferred (quar.)	\$1.05	9-1	8-14	30c convertible preferred	75c	9-1	7-7
Extra	5c	10-1	9-15	Crucible Steel Co. of America				20c convertible preferred (s-a)	10c	1-25	12-1
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-15	5% preferred (accum.)	\$1.87 1/2	9-30	9-16	Equity Fund, Inc.	5c	9-29	9-15
Chamberlin Co. of America	10c	9-12	8-31	(The above payment clears all arrears)				Erie Coach Co. (quar.)	25c	9-15	9-1
Champion Paper & Fibre Co., common	60c	9-1	8-14	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16	Erie & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	9-11	8-31
\$4.50 preferred (quar.)	\$1.12 1/2	10-2	9-15	Crum & Forster Securities, 7% pfd. (quar.)	\$1.75	8-31	8-16	15% preferred A (quar.)	\$1.25	9-1	8-11
Charis Corp.	20c	9-1	8-21	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1	15% preferred A (quar.)	\$1.25	12-1	11-10
Chesebrough Mfg. Co. (Consolidated) (quar.)	50c	9-26	9-5	Cuban-American Sugar Co.				Extra	25c	9-15	9-1
Extra	25c	9-26	9-5	Common (year-end)	\$1.25	9-15	9-1	Ero Manufacturing (quar.)	12 1/2c	9-15	9-1
Chicago Corp., \$3 preference (quar.)	75c	9-1	8-15	7% preferred (quar.)	\$1.75	9-15	9-1	Extra	25c	9-15	9-1
Chicago Mill & Lumber (quar.)	30c	9-29	9-15	Culver Corp. (s-a)	10c	11-15	11-6	Eversharp, Inc., 5% preferred (quar.)	25c	10-2	9-16
Chicago Rivet & Machine Co.	40c	9-15	8-25	Curlee Clothing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-20	9-15	Fabrics, Coe & Gregg (quar.)	50c	9-8	8-15
Chicago, Rock Island & Pacific RR.				Curtis Companies, Inc. (quar.)	25c	9-1	8-15	Fabricon Products, Inc. (quar.)	30c	9-15	8-31
Common (quar.)	75c	9-30	9-13	Curtis (Helene) Industries, Inc.				Fair (The)	25c	9-14	8-28
5% preferred series A (quar.)	\$1.25	9-30	9-13	50c convertible preferred A (quar.)	12 1/2c	9-1	8-21	Fairbanks, Morse & Co. (quar.)	50c	9-1	8-9
Chicago Tewel Co., common	\$1.50	9-20	9-5	Curtis Publishing Co., \$7 pfd. (accum.)	\$3.50	10-1	9-15	Fajardo Sugar Co. (quar.)	50c	9-1	8-15
\$7 preferred (quar.)	\$1.75	9-20	9-5	\$4 prior preferred (quar.)	75c	10-1	9-15	Falstaff Brewing Corp., common (quar.)	25c	8-29	8-14
Chicago Yellow Cab Co.	25c	9-1	8-18	Curtiss-Wright Corp., common	25c	9-18	9-6	4 1/2% preferred (quar.)	\$0.185625	10-2	9-11
Chickasha Cotton Oil (quar.)	25c	10-15	9-6	2nd class A (quar.)	50c	9-18	9-6	Fanny Farmer Candy Shops, Inc. (quar.)	37 1/2c	9-30	9-15
Chile Copper Co.	50c	8-31	8-15	\$2 class A (quar.)	50c	12-18	12-*	Armers & Traders Life Insurance Co.			
Chrysler Corp. (increased)	\$1.75	9-12	8-14	Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	9-1	8-17	Quarterly	\$2.50	10-1	9-18
Cincinnati Gas & Electric Co.				Dahlstrom Metallic Door (quar.)	15c	9-1	8-15	Federal Eakle Shops Inc. (quar.)	15c	9-30	9-8
4% preferred (quar.)	\$1	10-2	9-15	Davis Leather Co., class A (quar.)	37 1/2c	9-1	8-1	Federal Enterprises, common	12 1/2c	9-1	8-18
Cincinnati Milling Machine Co., common	35c	9-1	8-10	Class B (quar.)	17 1/2c	9-1	8-1	\$1.25 conv. preferred (quar.)	31 1/4c	9-1	8-18
4% preferred (quar.)	\$1	9-1	8-10	Davison Chemical Corp. (quar.)	37 1/2c	9-29	9-8	Federal Insurance Co. (quar.)	45c	10-2	9-20
Cinzano, Ltd., 5 1/2% preferred (s-a)	2 3/4c	9-30	9-15	Dayton Malleable Iron Co., com. (increased)	50c	8-29	8-17	Federal Mining & Smelting Co.	\$1	9-20	9-1
Cities Service Co. (quar.)	\$1	9-11	8-25	Stock dividend (1 share for each 4 held)	25c	10-2	9-1	Federal-Mogul Corp. (quar.)	40c	9-11	9-1
City Auto Stamping Co. (quar.)	40c	9-1	8-18	5% preferred (quar.)	\$1.25	10-1	8-21	Extra	20c	9-11	9-1
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-15	Dayton Power & Light Co., common (quar.)	50c	9-1	8-16	Federal Screw Works (increased quar.)	37 1/2c	9-15	9-1
City Products Corp. (quar.)	62 1/2c	9-30	9-12	3.75% preferred A (quar.)	93 3/4c	9-1	8-16	Fenton Union Cleaning & Dyeing Co.			
City Water Co. of Chattanooga				3.75% preferred B (quar.)	97 1/2c	9-1	8-16	Quarterly	\$1	9-10	9-5
5% preferred (quar.)	\$1.25	9-1	8-11	3.90% preferred C (initial quar.)	97 1/2c	9-1	8-16	Enamel Corp.	35c	9-20	9-1
Clark Equipment Co., com. (increased quar.)	75c	9-15	8-30	Deere & Company, common (quar.)	25c	9-1	8-9	Fibre Products of Canada, Ltd.	120c	9-22	9-1
5% preferred (quar.)	\$1.25	9-15	8-30	Special	75c	9-1	8-9	Finance Co. of Pennsylvania (quar.)	\$2	10-2	9-16
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-51	12-20	7% preferred (quar.)	35c	9-1	8-9	Extra	\$3	10-2	9-16
Clearing Machine Corp. (quar.)	15c	9-1	8-15	Del Monte Properties Co. (quar.)	35c	9-1	8-15	Finance Corp. of America at Balt.			
Cleveland-Cliffs Iron Co., com. (quar.)	25c	9-15	9-5	Delaware Fund, Inc. (quar.)	25c	9-15	9-6	Class A (increased)	\$3	9-15	9-5
\$4.50 preferred (quar.)	\$1.12 1/2	9-15	9-5	Delaware Power & Light Co.				Class B (increased)	\$3	9-15	9-5
Cleveland Electric Illuminating Co.				4% preferred (quar.)	\$1	9-30	9-11	Fire Association of Philadelphia (quar.)	65c	9-30	8-18
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-8	3.70% preferred (quar.)	92 1/2c	9-30	9-11	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15
Cleveland & Pittsburgh RR.				4.28% preferred (quar.)	\$1.07	9-30	9-11	First Bank Stock Corp. (quar.)	25c	9-11	8-11
4% special guaranteed (quar.)	50c	9-1	8-10	Delimit Mines, Ltd.	12c	10-2	8-18	First National Stores, Inc. (quar.)	75c	10-2	8-22
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10	Dentist's Supply Co. of N. Y.	20c	9-1	8-16	First York Corp., common (irreg.)	50c	8-30	7-7
Cleveland Quarries Co. (quar.)	25c	9-14	9-1	Denver Union Stock Yard Co.	75c	9-1	8-14	\$2 preferred (s-a)	\$1	1-25	12-1
Clinton Foods, Inc., common (monthly)	20c	10-1	9-16	Detroit Harvester Co.	30c	9-15	9-1	5% preferred (quar.)	\$1.25	9-1	8-15
Common (monthly)	20c	10-1	9-16	Detroit-Michigan Stove Co.	50c	11-15	11-6	Fishman (M. H.) Company (quar.)	15c	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16	5% preferred (quar.)	50c	11-15	11-6	Fitz-Simmons & Connell Dredge & Dock			
Clorox Chemical Co. (quar.)	50c	9-11	8-25	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	Quarterly	25c	9-1	8-21
Coca-Cola Company	\$1	10-2	9-12	Dewey & Almy Chemical Co.	40c	9-20	9-12	5% participating preferred (s-a)	20c	9-1	8-20
Coca-Cola International Corp.	\$7.50	10-2	9-12	Diamond Alkali Co. (quar.)	50c	3-11	8-8	5% non-conv participating class B	20c	9-1	8-20
Cockshutt Plow Co., Ltd.				Extra	37 1/2c	9-1	8-8	6% preferred (quar.)	37 1/2c	9-1	8-20
Common (quar.)	\$35c	9-1	8-1	6% participating preferred (s-a)	37 1/2c	9-1	8-8	Flintkote Company, common (quar.)	50c	9-11	8-26
Common (quar.)	\$35c	12-1	11-1	Dictaphone Corp., common (increased)	75c	9-1	8-18	\$4 preferred (quar.)	\$1	9-15	9-1
Coleman Co. Inc., com. (quar.)	25c	9-1	8-25	4% preferred (quar.)	\$1	9-1	8-18	Florida Power & Light Co., common	30c	9-30	9-6
4 1/4% preferred (quar.)	53 1/4c	9-12	8-25	Dictograph Products Co.	10c	9-15	9-5	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-18
Colgate-Palmolive-Peet Co.				Diston (Henry) & Sons, Inc.	50c	9-8	8-18	Food Fair Stores, common (quar.)	20c	9-15	9-1
\$3.50 preferred (quar.)	87 1/2c	9-30	9-19	Distillers Co., Ltd.				Stock dividend	\$2.50	10-31	9-29
Colonial Acceptance Corp., cl. A common	9c	8-31	8-15								

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
General Industries Co.				Hershey Chocolate Corp.				Kansas Power & Light, common (quar.)	28c	10-1	9-8
5% preferred (quar.)	\$1.25	10-2	9-20	4 1/4% preferred series A (quar.)	53 1/4c	11-15	10-25	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-8
General Mills, Inc., 3 1/4% pfd. (quar.)	\$4 1/4c	9-1	8-10*	4 1/2% preferred series B (quar.)	56 1/4c	11-15	10-25	5% preferred (quar.)	\$1.25	10-1	9-8
General Motors Corp., common	\$1.50	9-9	8-14	Hershey Creamery Co. (quar.)	50c	9-30	9-20	Katz Drug Co., common (quar.)	12 1/2c	9-15	8-31
Special	\$2.50	9-9	8-14	Hewitt-Robins, Inc. (quar.)	25c	9-15	8-25	Extra	25c	9-15	8-31
\$5 preferred (quar.)	\$1.25	11-1	10-9	Heyden Chemical Corp., common	10c	9-1	8-16	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15
\$3.75 preferred (quar.)	93 1/4c	11-1	10-9	3.50% preferred A (quar.)	87 1/2c	9-1	8-16	Kawneer Company	40c	9-29	9-15
General Outdoor Advertising Co., common	35c	9-8	8-18	Heywood-Wakefield Co., common	50c	9-9	8-25	Kelsey-Hayes Wheel, class A (quar.)	37 1/2c	10-2	9-15
6% preferred (quar.)	\$1.50	11-15	11-1	5% preferred B (quar.)	31c	9-1	8-18	Extra	\$1	9-1	8-18
General Plywood Corp.				Hibbard, Spencer, Bartlett & Co.—				Class B (quar.)	37 1/2c	10-2	9-15
5% convertible preferred (quar.)	25c	9-1	8-15	Common (monthly)	20c	9-29	9-19	Extra	\$1	9-1	8-18
General Precision Equipment Corp.	25c	9-15	8-25	Common (monthly)	20c	10-27	10-17	Kelvinator of Canada, Ltd.—			
General Refractories Co. (quar.)	50c	9-28	9-7	Hilton Hotels Corp., common (quar.)	30c	9-1	8-18	New common (initial)	125c	9-20	9-5
General Steel Castings, \$6 pfd. (accum.)	\$3	10-1	9-20	4% convertible preferred (quar.)	50c	9-1	8-18	Extra	150c	9-20	9-5
General Telephone Corp., common (quar.)	50c	9-30	9-11	Hinde & Dauch Paper Co. of Canada Ltd.				Kendall Company, common (quar.)	40c	9-1	8-15
4.40% preferred (quar.)	55c	10-1	9-15	Increased	\$30c	10-2	8-31	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-18
General Tire & Rubber Co. (quar.)	25c	8-31	8-21	Hines (Edward) Lumber (quar.)	10c	10-15	9-29	Kent-Moore Organization, Inc. (quar.)	15c	9-1	8-24
Georgia-Carolina Brick & Tile (quar.)	50c	9-11	9-1	Hires (Charles E.) Company (quar.)	25c	9-1	8-15	Extra	25c	9-1	8-24
Extra	\$1	9-11	9-1	Hobart Mfg. Co. (quar.)	30c	9-1	8-15	Kentucky Utilities Co., common	20c	9-15	8-25
Georgia-Pacific Plywood & Lumber—				Hollingsworth & Whitney, common	62 1/2c	9-12	8-25	4 1/4% preferred (quar.)	\$1.18 1/2	9-1	8-15
\$2.25 preferred (quar.)	56 1/4c	10-1	9-21	\$4 preferred (quar.)	\$1	10-2	9-15	Kerite Company (quar.)	50c	9-15	9-1
Gerber Products Co., common	50c	9-9	8-25	Holophane Co., Inc.	\$1	8-29	8-18	Kern County Land Co. (quar.)	75c	9-5	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15	Holt (Henry) & Company				Extra	25c	9-5	8-15
Gillette Safety Razor Co., com. (extra)	\$1	9-20	8-28	\$1 non-cumulative class A (quar.)	25c	9-1	8-21	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31
\$5 preferred (quar.)	\$1.25	11-1	10-1	\$1 non-cumulative class A (quar.)	25c	12-1	11-20	Kerr-McGee Oil Industries, Inc.—			
Girdler Corp. (quar.)	37 1/2c	9-15	9-5	Honolulu Oil Corp. (increased quar.)	\$1.50	9-15	8-25	Common (quar.)	6 1/4c	9-1	8-15
Gleason Harvester Corp. (quar.)	50c	9-20	9-1	Hooker Electrochemical Co.				\$1.20 convertible preferred (quar.)	30c	9-1	8-15
Globe American Corp.	25c	8-31	8-16	\$4.25 preferred (quar.)	\$1.06 1/4	9-27	9-1	Keystone Steel & Wire (quar.)	40c	9-15	8-31
Globe & Rutgers Fire Insurance Co.—				\$4.50 convertible preferred A (quar.)	\$1.12 1/2	9-27	9-1	Extra	10c	9-15	8-31
1st preferred (s-a)	\$2	9-1	8-24	Horn & Hardart Co. (N. Y.)	\$1.25	9-1	8-14	Kimberly-Clark Corp., com. (increased quar.)	60c	10-2	9-19
5% 2nd preferred (s-a)	\$2.50	9-1	8-24	5% preferred (quar.)	\$1.25	9-1	8-14	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-19
\$5 junior preferred (s-a)	\$2.50	9-1	8-24	Hornor (F. W.), Ltd., class A (quar.)	112 1/4c	10-2	9-1	4 1/2% 2nd convertible preferred (entire issue called for redemption on Oct. 2 at \$103.50 per share plus this dividend)	\$1	10-2	---
Godman (H. C.) Co., 6% preferred (quar.)	37 1/2c	9-12	8-19	Hotel Gibson Corp., 6% preferred (quar.)	\$1.50	10-2	9-20	King-Seely Corp., 5% conv. pfd. (quar.)	25c	10-2	9-15
Goebel Brewing Co. (quar.)	10c	9-12	8-23	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	10-2	9-18	Kings County Lighting Co. (quar.)	10c	9-1	8-18
Extra	10c	9-12	8-23	Houston Lighting & Power Co.	55c	9-9	8-19	Kingsburg Cotton Oil	10c	9-20	9-9
Golden State, Ltd., 4% pfd. (quar.)	\$1	9-30	9-11	Howard Stores Corp., common (quar.)	37 1/2c	9-1	8-11	Kinney (G. R.) Inc., common (quar.)	30c	9-25	9-8
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-15	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-11	Kirsch Company			
Goodrich (B. F.) Company, common	\$1	9-30	9-8	4 1/2% preferred (quar.)	50c	9-11	8-29	\$1.50 preferred (quar.)	37 1/2c	10-1	9-20
\$5 preferred (quar.)	\$1.25	9-30	9-8	Hubinger Company (quar.)	15c	9-11	9-1	\$1.50 preferred (quar.)	37 1/2c	1-2-51	12-20
Goodyear Tire & Rubber Co., com. (quar.)	\$1	9-15	8-15	Hudson Bay Mining & Smelting Co., Ltd.	\$1	9-11	8-11	\$1.50 preferred (quar.)	37 1/2c	4-1-51	3-20
\$5 convertible preferred (quar.)	\$1.25	9-15	8-15	Hudson Motor Car Co. (quar.)	25c	9-1	8-7	Kleinert (L. B.) Rubber Company (quar.)	25c	9-12	8-28
Gordon Mackay Stores, Ltd., class A (quar.)	\$1.25	9-15	8-15	Special	25c	9-1	8-7	Koehring Company (increased)	50c	8-31	8-28
Class B (quar.)	\$1.25	9-15	8-15	Hudson Pulp & Paper, 5% pfd. A (quar.)	31 1/4c	9-1	8-15	Kresge (S. S.) Company (quar.)	50c	9-12	8-22
Gorham Mfg. Co.	50c	9-15	9-1	5.12% preferred B (quar.)	32c	9-1	8-15	Kress (S. H.) & Company (quar.)	50c	9-1	8-10
Grace (W. R.) & Company (quar.)	25c	9-10	8-28	Humble Oil & Refining Co.	\$1	9-11	8-11	Kroehler Mfg.,			
Extra	15c	9-10	8-28	Hunt Foods, Inc., 5% pref. (quar.)	12 1/2c	8-31	8-15	4 1/2% preferred A (quar.)	\$1.12 1/2	9-26	9-20
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-25	5% preference series A (quar.)	12 1/2c	8-31	8-15	4 1/4% preferred A (quar.)	\$1.12 1/2	12-28	12-20
Grafton & Company, Ltd., class A (quar.)	\$25c	9-15	8-25	Huttig Sash & Door Co., common	50c	9-13	9-1	4 1/2% preferred A (quar.)	75c	9-1	8-19
Class A (quar.)	\$25c	12-15	11-25	5% preferred (quar.)	\$1.25	9-30	9-26	Kroger Company, common (quar.)	\$1.50	10-2	9-15
Grand Stores Company, 5% pfd. (quar.)	12 1/2c	9-15	8-10	5 1/2% preferred (quar.)	\$1.25	12-30	12-20	6% 1st preferred (quar.)	25c	9-14	9-18
Granite City Steel Co. (increased)	\$1	9-15	8-22	Hydraulic Press Mfg.—				La France Industries (increased)			
Grant (W. T.) Co., common (quar.)	25c	10-1	9-7	6% convertible preferred (quar.)	37 1/2c	9-1	8-18	La Plante-Choate Mfg. Co.—			
3 1/4% preferred (quar.)	93 1/4c	10-1	9-7	Illinois Central RR., 6% non-cum pfd.	\$3	9-1	8-7	5% convertible preferred (quar.)	31 1/4c	11-1	10-10
Great American Indemnity (N. Y.) (quar.)	12 1/2c	9-15	8-21	Imperial Tobacco Co. of Canada, Ltd.—				La Salle Extension University—			
Great Atlantic & Pacific Tea Co. of Amer.				Ordinary (quar.)	112 1/2c	9-30	8-15	Quarterly	10c	10-10	9-30
Common	\$1	9-1	8-10	6% preference (s-a)	13c	9-30	8-15	Quarterly	10c	1-10-51	12-27
7% preferred (quar.)	\$1.75	9-1	8-10	Imperial Tobacco Co. of Great Britain & Ireland, ordinary (interim)	a13 1/2%	9-11	8-4	Labatt (John), Ltd. (quar.)	125c	10-2	9-15
Great Lakes Engineering (quar.)	15c	9-15	9-10	Imperial Varnish & Color Co., Ltd.—				Laclede Gas Co. (quar.)	5c	10-2	9-15
Great Lakes Towing, common	25c	9-30	9-20	Common (quar.)	125c	9-1	8-18	Laclede Steel Co. (quar.)	80c	9-22	9-8
7% non-cum. preferred	\$3.50	8-31	8-21	\$1.50 conv. partic. preferred (quar.)	\$37 1/2c	9-1	8-18	Extra	\$1	9-22	9-8
Great Northern Paper Co.	60c	9-1	8-21	Indiana Gas & Water (quar.)	30c	9-1	8-15	Lake of the Woods Milling Co., Ltd.—			
Great Northern Ry. Co.—				Indiana Water, class A (quar.)	20c	9-1	8-10	Common (quar.)	140c	9-1	8-1
Non-cumulative preferred	75c	9-21	8-21	4 1/4% preferred B (quar.)	\$1.06 1/4	10-2	9-11	7% preferred (quar.)	\$1.75	9-1	8-1
Great Southern Life Insurance Co., common	40c	12-10	12-1	5% preferred A (quar.)	\$1.25	10-2	9-11	Lake Shore Mines, Ltd.	20c	9-15	8-15
Great Western Sugar Co., common	30c	10-2	9-9	Industrial Rayon Corp. (quar.)	75c	9-12	8-28	Lake Superior District Power—			
7% preferred (quar.)	\$1.75	10-2	9-9	Industrial Silica, 6 1/2% preferred (accum.)	17c	9-9	8-36	Common (increased)	45c	9-1	8-15
Green Giant Co., common class B	20c	9-11	9-1	Industrial Wire Cloth Products Corp. (quar.)	10c	9-8	8-25	5% preferred (quar.)	\$1.25	9-1	8-15
5% preferred (quar.)	\$1.25	9-15	9-5	Ingersoll-Rand Co.	\$1	9-1	8-7	5% convertible 2nd preferred (quar.)	25c	9-1	8-15
Greyhound Corp., common (quar.)	25c	9-30	9-9	Inland Steel Co.—				Lamaque Gold Mines, Ltd.	16c	10-2	8-16
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-9	Extra	50c	9-1	8-16	Lamson (M. H.), Inc., common (quar.)	7 1/2c	9-1	8-17
Griesedek Western Brewery Co., common	50c	10-2	9-15	Inspiration Consolidated Copper (irreg.)	50c	9-21	9-5	\$6 preferred (s-a)	\$3	11-1	10-31
5% convertible preferred (quar.)	37 1/2c	11-1	10-16	Institutional Shares, Ltd.—				Landis Machine Co. (quar.)	25c	11-15	11-4
Group Securities, Inc.—				Bank Group Shares (s-a)	2 1/2c	9-30	8-31	Lane Bryant, Inc. (quar.), common	25c	9-1	8-15
Institutional Bond	9c	8-31	8-18	Stock and Bond Group shares (quar.)	25c	8-31	7-31	Lane-Wells Co. (quar.)	60c	9-15	8-23
General Bond	10c	8-31	8-18	International Bronze Powders, Ltd.—				Extra	10c	9-15	8-23
Fully Administered	8c	8-31	8-18	6% participating preferred (quar.)	\$37 1/2c	10-14	9-13	Lanet Bleachery & Dye Works	\$1	9-15	8-25
Low Priced Stock	6c	8-31	8-18	International Business Machines Corp.—				Lansing Stamping Co. (quar.)	5c	9-2	8-15
Industry Classes:				Quarterly	\$1	9-9	8-18	Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1
Automobile	10c	8-31	8-18	International Cigar Machinery Co.	20c	9-9	8-31	Lea Fabrics Inc.	37 1/2c	8-31	8-10
Aviation	8c	8-31	8-18	International Coal & Coke Co., Ltd.	11 1/2c	9-15	9-1	Lee (H. D.) Company (quar.)	50c	9-1	8-21
Building	11c	8-31	8-18	International Educational Publishing Co.—				Lees (James) & Sons Co. (quar.)	35c	9-1	8-15
Chemical	7c	8-31	8-18	\$3.50 preferred (accum.)	30c	12-30	10-31	Lehigh Portland Cement Co. (quar.)	50c	9-1	8-10
Electrical Equipment	15c	8-31	8-18	International Harvester Co.—				Leslie Salt Co. (quar.)	40c	9-15	8-15
Food	6c	8-31	8-18	Common (increased quar.)	50c	10-16	9-15	Leverage Fund of Canada, Ltd.	13c	9-15	8-31
Industrial Machinery	11c	8-31	8-18	7% preferred (quar.)	\$1.75	9-1	8-5	Liberty Fabrics (N. Y.) (quar.)	20c	9-15	9-1
Investing Company	10c	8-31	8-18	International Nickel Co. of Canada, Ltd.	140c	9-20	8-21	Life & Casualty Insurance Co. (Tenn.)—			
Merchandising	8c	8-31	8-18	International Packers, Ltd. (initial)				Quarterly	15c	9-9	8-18
Mining	8c	8-31	8-18	(Formerly Swift International, Ltd.)	40c	10-16	9-30	Life Insurance Co. of Virginia (quar.)	50c	9-2	8-21
Petroleum	11c	8-31	8-18	International Paper Co., com. (increased)	75c	9-22	8-25	Life Savers Corp.	40c	9-1	8-1
Railroad Bond	3c	8-31	8-18	Stock dividend	25c	9-22	8-25	Liggett & Myers Tobacco Co. (quar.)	\$1	9-1	8-10
Railroad Equipment	5c	8-31	8-18	\$4 preferred (quar.)	\$1	9-22	8-25	Lily-Tulip Cup	45c	9-15	9-1*
Railroad Stock	8c	8-31	8-18	International Products Corp. (quar.)	25c	9-20	9-1	(The above payment is equal to 78 1/4c per share on the number of common shares			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mallory (P. R.) & Co., Inc. (quar.)	25c	9-9	8-18	National Drug & Chemical Co. of Canada, Ltd., common (quar.)	\$12½c	9-1	8-11	Pennsylvania Electric Co.—			
Stock dividend	20%	9-25	9-11	60c convertible preferred (quar.)	\$15c	9-1	8-11	4.0% preferred B (quar.)	\$1.10	9-1	8-1
Manhattan Shirt Co. (quar.)	25c	9-1	8-16	National Electric Welding Machine—				3.0% preferred C (quar.)	92½c	9-1	8-1
Mapes Consolidated Manufacturing Co.—				Quarterly	5c	11-1	10-20	4.0% preferred D (quar.)	\$1.01	9-1	8-1
Quarterly	60c	9-15	9-1	National Food Products Corp. (quar.)	50c	9-11	9-1	Pennsylvania Glass Sand Corp., com. (quar.)	45c	10-1	9-12
Mar-Text Realization, common	0c	12-1	11-16	National Gas & Oil Corp.	10c	9-11	8-25	5% preferred (quar.)	\$1.25	10-1	9-12
Marathon Corp.—				National Grocers Co., Ltd., com. (quar.)	\$137½c	10-2	9-14	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Common (Third quarter payment)	35c	8-31	8-10	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½c	9-1	8-18	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	9-1	8-11
Common (Fourth quarter payment increased)	45c	11-30	11-10	National Hosiery Mills, Ltd.				Pennsylvania Telephone Corp.—			
5% preferred (quar.)	\$1.25	10-2	9-20	Class A (quar.)	\$15c	10-1	9-1	\$2.25 preferred (quar.)	56c	9-1	8-15
Marine Magnesium Products Corp.	7c	9-20	9-11	Class A (quar.)	\$15c	1-2-51	12-1	Pennsylvania Water & Power Co., common	50c	10-2	9-15
Marshall Wells Co.	\$1.50	9-1	8-25	Extra	25c	9-29	9-8	\$5 preferred (quar.)	\$1.25	10-2	9-15
Massey-Harris Ltd., common (quar.)	\$37½c	9-15	8-19	7% preferred A (quar.)	\$1.75	9-15	8-25	Peoples Drug Stores Inc. (quar.)	50c	10-2	9-8
\$1.25 conv. redeemable preference (s-a)	\$62½c	9-15	8-19	6% preferred B (quar.)	\$1.50	11-1	10-13	Peoples Gas, Light & Coke Co.	\$1.50	10-13	9-21
Maxier Electric Co. (increased quar.)	40c	9-9	8-25	National Life & Accident Insurance Co. (Nashville) (quar.)	12½c	9-1	8-18	Peoples Telephone (Corp), com. (quar.)	\$2	9-15	9-5
Maxwell, Ltd.	\$12½c	9-1	8-18	Extra	25c	9-29	9-8	4½% preferred (pays \$1.50 in March and \$1 each other three-quarters)	\$1	9-1	8-22
May Department Stores, common (quar.)	75c	9-1	8-15	7% preferred A (quar.)	\$1.75	9-15	8-25	Perfect Circle Co. (quar.)	20c	10-2	9-8
\$3.75 preferred (quar.)	93½c	9-1	8-15	6% preferred B (quar.)	\$1.50	11-1	10-13	Perfex Corp., 4½% preferred (quar.)	\$1.12½c	9-1	8-22
\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-15	National Linen Service Corp.—				Perkins Machine & Gear Co.—			
\$3.40 preferred (quar.)	85c	9-1	8-15	Common (increased quar.)	20c	10-2	9-15	7% preferred (quar.)	\$1.75	9-1	8-21
Maytag Company (quar.)	35c	9-15	9-1	4½% preferred (quar.)	\$1.12½c	10-2	9-15	Pet Milk Company, common (quar.)	25c	9-15	8-1
McCord Corporation, common (quar.)	50c	8-29	8-15*	5% preferred (quar.)	\$1.25	10-2	9-15	4½% preferred (quar.)	\$1.12½c	10-1	9-11
Year-end	25c	8-29	8-15*	National Malleable & Steel Castings Co.	50c	9-9	8-12*	Peter Paul, Inc. (quar.)	50c	9-9	8-11
\$2.50 preferred (quar.)	62½c	9-29	9-14*	National Radiator Co.	15c	10-2	9-8	Pfaunder Co. (quar.)	25c	9-1	8-21
McCormick & Co. (Balt.) (increased quar.)	35c	9-9	8-21	National Shirt Shops of Del., Inc. (quar.)	20c	8-31	8-23*	Pfeiffer Brewing Co.—			
McGraw-Hill Publishing Co.	50c	9-12	8-30	Extra	10c	8-31	8-23*	New common (initial quar.)	50c	9-1	8-11
McDonnell Aircraft				National Steel Car Corp., Ltd. (quar.)	\$37½c	10-14	9-15	Pfizer (Charles) & Co., com. (quar.)	50c	9-7	8-24
Common (quar.)	50c	10-2	9-18	National Supply Co. (Pa.), com. (quar.)	40c	10-2	9-20	3½% preferred (quar.)	87½c	9-20	9-15
Common (quar.)	50c	1-2-51	12-19	4½% preferred (quar.)	\$1.12½c	10-2	9-20	Phelps Dodge Corp.	\$1	9-8	8-16
Common (quar.)	50c	4-2-51	3-19	National Tea Co., common (quar.)	60c	9-1	8-16	Philadelphia Company			
McIntyre Porcupine Mines, Ltd. (quar.)	\$50½c	9-1	8-1	Natural Resources Fund, Inc. (increased)	4c	8-31	8-25	5% non-cum. preferred (s-a)	25c	9-1	8-11
McKesson & Robbins, \$4 pfd. (entire issue called for redemption on Oct. 15 at \$101 per share plus this dividend)	\$1	10-15	---	Neilson (William), Ltd., 5% pref. (quar.)	\$121.25	9-1	8-10	\$5 preferred (quar.)	\$1.25	10-2	9-1
McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	Neisner Brothers, Inc. (quar.)	20c	9-15	8-31	Philadelphia Dairy Products Co., com. (quar.)	25c	9-15	8-28
Mead Corp., common	40c	9-1	8-4	Nesbett Fund, Inc. (quar.)	10c	8-31	8-21	\$4.50 1st preferred (quar.)	\$1.12½c	10-1	9-11
4½% preferred (quar.)	\$1.06¼c	9-1	8-4	New Amsterdam Casualty Co. (Balt.)	75c	9-1	8-4	\$4.50 2nd preferred (quar.)	\$1.12½c	1-1-51	12-1*
4% 2nd preferred (quar.)	50c	9-1	8-4	New Britain Gas Light (quar.)	40c	9-10	8-28	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-1*
Mercantile Stores Co., Inc. (quar.)	25c	9-15	8-21	New England Laundries, \$8 pfd. (quar.)	\$1.50	10-2	9-16	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-1*
Merkel & Company, common (quar.)	\$3.50	10-2	9-12	New England Telephone & Telegraph Co.	\$1.50	9-30	9-8	Philadelphia Electric Co., com. (increased)	37½c	9-30	9-1
\$3.50 preferred (quar.)	87½c	10-2	9-12	New Jersey Power & Light—				\$1 preference common (quar.)	25c	9-30	9-1
\$4 convertible 2nd preferred (quar.)	\$1	10-2	9-12	4% preferred (quar.)	\$1	10-1	9-7	Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	9-5	8-19
Meredith Publishing Co. (quar.)	25c	9-30	9-11	4.05% preferred (quar.)	\$1.01¼c	10-1	9-7	Philadelphia Suburban Transportation Co.—			
Merritt-Chapman & Scott Corp.—				New Jersey Zinc Co.	50c	9-8	8-18	Quarterly	25c	9-1	8-15
Common (stock dividend)	40%	10-6	9-15	New York Air Brake Co.	\$10	10-2	9-8	Extra	25c	9-1	8-15
6½% preferred A (quar.)	\$1.62½c	9-1	8-15	N. Y., Chicago & St. Louis RR., 6% pfd. A	\$10	10-2	9-8	Philadelphia Suburban Water Co., common	20c	9-1	8-11
Mersey Paper Co., Ltd.	\$1	10-2	9-15	New York Dock, 5% preferred (increased)	\$2.50	9-1	8-15	\$2.65 preferred (quar.)	91¼c	9-1	8-11
Metal & Thermit Corp., common	35c	9-11	9-1	4.50% preferred (quar.)	\$1.12½c	10-1	9-8	Phico Corp., common (increased quar.)	98¾c	9-1	8-11
7% preferred	\$1.75	9-29	9-20	4½% preferred (series 1949) (quar.)	\$1.12½c	10-1	9-8	3¼% preferred A (quar.)	75c	9-12	8-29
Metal Textile Corp., common	10c	9-1	8-22	Newbury (J. J.) Company (quar.)	50c	10-2	9-5	Phillips Petroleum Co. (increased quar.)	93¾c	10-1	9-15
\$3.25 conv. pfd. (quar.)	81¼c	9-1	8-22	Newfoundland Light & Power (quar.)	125c	9-1	8-15	Phillips Petroleum Co. (quar.)	8c	9-11	8-28
Participating	10c	9-1	8-22	Newport Mining Corp.	75c	9-14	8-25	Photo Engravers & Electrotypers, Ltd.	175c	9-1	8-15
Metropolitan Edison, 3.85% pfd. (quar.)	96¼c	10-1	9-5	Newport Electric Corp., common (quar.)	50c	9-1	8-15	Pillsbury Mills, Inc., common	50c	9-1	8-8
3.90% preferred (quar.)	97½c	10-1	9-5	3¼% preferred (quar.)	93¾c	10-2	9-15	\$4 preferred (quar.)	\$1	10-16	10-2*
4.35% preferred (quar.)	\$1.08¼c	10-1	9-5	Newport News Shipbuilding & Drydock	50c	9-1	8-15	Pinchin, Johnson & Associates, Ltd.—			
Miami Bridge Co., common (quar.)	37½c	9-29	9-22	Niagara Lower Arch Bridge Co., Ltd. (quar.)	150c	9-10	8-31	Ordinary (final)	a17½%	9-20	7-21
Common (quar.)	37½c	12-29	12-22	Niagara Share Corp. (quar.)	12½c	9-15	9-1	Pitney-Bowes, Inc., common (quar.)	20c	9-12	8-28
Michaels Brothers	15c	9-20	9-5	Nipoco Chemical Co., \$4 preferred (quar.)	\$1	9-1	8-15	4½% convertible preferred (quar.)	53¾c	10-2	9-20
Michaels Stern & Co., class A	50c	8-31	8-21	Noranda Mines, Ltd. (quar.)	\$1	9-15	8-11	Pittsburgh Coke & Chemical, com. (quar.)	20c	9-1	8-18
Class B	50c	8-31	8-21	Norfolk & Western Ry., common (quar.)	\$1	9-15	8-11	\$5 preferred (quar.)	\$1.25	9-1	8-18
4½% preferred (quar.)	\$1.12½c	8-31	8-21	Northern Liberties Gas (s-a)				Pittsburgh Metalurgical Co.	25c	9-8	9-1
4½% preferred (quar.)	\$1.12½c	11-30	11-20	Northern Paper Mills, common (increased)	75c	9-20	9-5	Extra	25c	9-8	9-1
Michigan Public Service Co. (quar.)	22½c	9-1	8-15	4% preferred (quar.)	\$1.50	9-20	9-5	Pittsburgh, Youngstown & Ashtabula Ry.—			
Michigan Steel Tube Products	15c	8-29	8-22	Northern Western National Life Insurance Co	15c	11-10	11-3	7% preferred (quar.)	\$1.75	9-1	8-18
Extra	30c	8-29	8-22	Minneapolis, Minn.	15c	11-10	11-3	Planters, Nut & Chocolate	50c	10-2	9-15
Mickelberry's Food Products Co.	20c	9-11	8-18	Northwestern Public Service, com. (quar.)	20c	9-1	8-15	Pleasant Valley Wine Co.	10c	8-28	8-17
Middle States Telephone Co. of Illinois—				4½% preferred (quar.)	\$1.12½c	9-1	8-15	Plymouth Oil Co. (quar.)	50c	9-25	9-1
Quarterly	25c	8-31	8-19	5½% preferred (quar.)	\$1.31¼c	9-1	8-15	Poor & Company, class B (quar.)	25c	9-1	8-15
Midland Oil, \$1 conv. pfd. (quar.)	25c	9-15	9-1	North American Investment Corp.—				\$1.50 class A preferred (quar.)	37½c	9-1	8-15
Midland Steel Products Co., com. (increased)	75c	10-1	9-15	6% preferred (accum.)	\$1.50	9-20	8-31	Porcupine Reef Gold Mines, Ltd.	2c	9-1	8-1
8% preferred (quar.)	\$2	10-1	9-15	5% preferred (accum.)	\$1.37½c	9-20	8-31	Portsmouth Steel Corp. (quar.)	37½c	9-1	8-15
\$2 dividend shares	50c	10-1	9-15	Increased (quar.)	20c	10-16	9-26	Potash Co. of America (quar.)	40c	9-1	8-15
Mid-West Abrasive Co. (quar.)	5c	9-1	8-18	North River Insurance Co. (N. Y.) (quar.)	30c	9-9	8-23	Extra	40c	9-1	8-15
Mid-West Refineries, Inc.—				Northeastern Water, \$2 preferred (s-a)	\$1	9-1	8-15	Potter Company (quar.)	30c	9-15	8-31
\$1.50 convertible preferred (quar.)	37½c	9-15	8-31	\$4 prior preferred (quar.)	\$1	9-1	8-15	Powell River Co., Ltd.	\$50c	9-15	8-25
Midwest Rubber Reclaiming				Northern Liberties Gas (s-a)				Prentice-Hall, Inc.	15c	9-1	8-18
4½% preferred (quar.)	56¼c	10-1	9-11	Northern Paper Mills, common (increased)	75c	9-20	9-5	Pressed Metals of America	25c	9-1	8-16
Minneapolis-Honeywell Regulator, common	40c	9-9	8-21	4% preferred (quar.)	\$1.50	9-20	9-5	Quarterly	25c	9-1	8-16
3.20% pfd. A (quar.)	80c	9-1	8-21	Northern Western National Life Insurance Co	15c	11-10	11-3	Proprietary Mines, Ltd.	\$20c	9-28	8-31
Minnesota Mining & Manufacturing Co.—				Northwestern Public Service, com. (quar.)	20c	9-1	8-15	Providence Washington Insurance Co. (R. I.)	45c	9-25	9-5
Common (increased)	80c	9-12	8-22	4½% preferred (quar.)	\$1.12½c	9-1	8-15	Public Electric Light, 6% pfd. (accum.)	\$1.50	9-1	8-10
\$4 preferred (quar.)	\$1	9-12	8-22	5½% preferred (quar.)	\$1.31¼c	9-1	8-15	Public National Bank & Trust Co. (N. Y.)—			
Minnesota Power & Light Co. (quar.)	55c	9-1	8-11	Northwestern State Portland Cement Co.—				Quarterly	25c	10-2	9-20
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-2	9-15	Quarterly	50c	10-1	9-20	Public Service Co. of Colorado—			
Missouri-Kansas Pipe Line Co., com. (quar.)	40c	9-16	8-31	Norwich Pharmaceutical Co., com. (quar.)	20c	9-11	8-16	4½% preferred (quar.)	\$1.06¼c	9-1	8-16
Class B	2c	9-16	8-31	4.50% preferred (quar.)	33¾c	11-1	10-10	Public Service Co. of Indiana, com. (quar.)	45c	9-1	8-15
Missouri Public Service (initial)	60c	9-16	8-31	Nova Scotia Light & Power, 6% pref. (quar.)	\$1.50	9-1	8-5	3½% preferred (quar.)	87½c	9-1	8-7
Missouri Utilities Co., common (quar.)	25c	9-1	8-14	4½% preferred (quar.)	\$1.12	9-1	8-5	4.64% preferred (quar.)	\$1.16	9-1	8-7
5% preferred (quar.)	\$1.25	9-1	8-14	4% preferred (quar.)	\$1.1	9-1	8-5	Public Service Co. of New Hampshire (quar.)	45c	9-15	8-31
Mitchell (Robert) Company, Ltd.—				Oak Manufacturing Co. (increased quar.)	35c	9-25	9-1	Public Service Electric & Gas Co., common	40c	9-30	9-1
Semi-annual	\$50c	12-15	11-10	Ogilvie Flour Mills, Ltd., com. (quar.)	125c	10-2	8-24	\$1.40 dividend preference common (quar.)	35c	9-30	9-1
Mobile Gas Service Corp., com. (quar.)	40c	10-1	9-15	7% preferred (quar.)	\$1.75	9-1	8-27	\$1.08% preferred (quar.)	\$1.02	9-30	9-1
4.90% preferred (quar.)	\$1.22½c	10-1	9-15	Ohio Associated Telephone Co.—				Publinter Industries, com. (stock dividend)			
Mohawk Carpet Mills, Inc. (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rice-Stix, Inc.—				Southern Union Gas, com. (quar.)—	20c	9-15	9-1	Union Terminal Cold Storage Co.—			
4% preferred (quar.)—	\$1.75	10-1	9-1*	\$1 conv. preferred (quar.)—	25c	9-15	9-1	4% participating prior p.d. (s-a)—	\$2	9-1	8-25
7% 2nd preferred (quar.)—	\$1.75	10-1	9-1*	4 1/4% preferred (quar.)—	\$1.06 1/4	9-15	9-1	Union Trust Funds, Inc.—			
Richfield Oil Corp. (quar.)—	50c	9-15	8-15	4 1/4% preferred (quar.)—	\$1.18 3/4	9-15	9-1	Union Preferred Stock Fund—	24c	9-20	8-31
Riegel Textile Corp., common (quar.)—	50c	9-11	9-1	5% preferred (quar.)—	\$1.25	9-15	9-1	Special—	30c	9-20	8-31
s. preferred A (quar.)—	\$1	9-15	9-5	Southwestern Associated Telephone—				Union Bond Fund—	19c	9-20	8-31
Robbins & Myers, \$1.50 pfd. (quar.)—	37 1/2c	9-15	9-5	\$5.50 preferred (quar.)—	\$1.37 1/2	9-1	8-15	Union Bond Fund A—	18c	9-20	8-31
Robertson (H. H.) Company (quar.)—	50c	9-11	8-21	Southwestern Electric Service (quar.)—	20c	9-15	9-4	Union Bond Fund C—	8c	9-20	8-31
Robinson, Little & Co., Ltd., common—	120c	9-30	9-15	Southwestern Investment, com. (quar.)—	30c	9-1	8-18	Union Common Stock Fund—	9c	9-20	8-31
Class A pref. (quar.)—	125c	9-1	8-15	5% conv. preferred (quar.)—	25c	9-1	8-18	Union Wire Rope Corp. (quar.)—	20c	9-15	8-31
Rochester Gas & Electric Corp.—				Southwestern Life Insurance Co. (Texas)—				Extra—	20c	9-15	8-31
4 1/4% preferred F (quar.)—	\$1	9-1	8-15	Quarterly—	40c	10-13	10-11	United Air Lines, 4 1/2% pfd. (quar.)—	\$1.12 1/2	9-1	8-18
4.10% preferred H (quar.)—	\$1.02 1/2	9-1	8-15	Southwestern Public Service, old com. (quar.)—	55c	9-1	8-15	United Aircraft Corp., 5% preferred (quar.)—	\$1.25	9-1	8-15
Rock of Ages Corp.—				New common (initial payment after two-				United Artists Theatre Circuit—			
Quarterly—	25c	9-10	9-1	for-one split—	28c	9-1	8-15	5% preferred (quar.)—	\$1.25	9-15	9-1
Quarterly—	25c	12-10	12	Southwestern States Telephone Co. (quar.)—	20c	9-1	8-15	United Biscuit Co. of America, common—	40c	9-1	8-17
Rockwell Mfg. Co.—	40c	9-5	8-17	Spalding (A. G.) & Bros. (quar.)—	25c	9-15	9-8	\$4.50 preferred (quar.)—	\$1.12 1/2	10-15	10-5
Rockwood & Co., common—	30c	9-1	8-15	Sparks Withington Co., com. (resumed)—	10c	10-5	9-25	United Carbon Co. (quar.)—	50c	9-10	8-25
5% prior preferred (quar.)—	\$1.25	10-2	9-15	5% pfd. (quar.)—	\$1.50	9-15	9-5	United-Carb Fastener Corp. (quar.)—	40c	9-10	8-25
5% preferred (quar.)—	\$1.25	10-2	9-15	Spear & Company, \$5.50 pfd. (quar.)—	\$1.37 1/2	9-1	8-15	United Elastic Corp. (quar.)—	75c	9-8	8-18
5% preferred A (quar.)—	\$1.25	10-2	9-15	Speed Queen Corp., common—	20c	9-1	8-16	United Electric Coal Cos. (quar.)—	25c	9-11	8-24
Rohm & Haas Co., common (quar.)—	40c	9-1	8-16	Class A (quar.)—	30c	9-1	8-16	United Fuel Investments, Ltd.—			
4% preferred (quar.)—	\$1	9-1	8-16	Specr Carbon Co. (quar.)—	17 1/2c	9-15	8-25	6% class A preferred (quar.)—	\$1.75c	10-2	9-8
Rolland Paper Co., Ltd.—				Spencer Chemical Co., common (quar.)—	35c	9-1	8-16	United Gas Improvement Co. (quar.)—	35c	9-30	8-31
4 1/4% preferred (quar.)—	\$1.06 1/4	9-15	9-1	Spencer Kellogg & Sons Inc. (quar.)—	50c	9-9	8-11	United Grain Growers, Ltd.—			
Roson Art Metal Works, Inc. (quar.)—	35c	9-12	9-1	Sperry Corporation (quar.)—	50c	9-25	9-8	5% non-cum. preferred A (annual)—	\$3	9-1	7-22
Extra—	15c	9-12	9-1	Sperli Foods, Inc., 5% conv. pfd. (quar.)—	12 1/2c	9-1	8-21	Extra Illuminating—	55c	10-2	9-13
Ross Brothers, Inc. (quar.)—	50c	9-20	9-11	Spiegel, Inc., \$4.50 preferred (quar.)—	\$1.12 1/2	9-15	9-1	United Pacific Insurance Co.—	\$4	8-31	8-21
Ross Industries Corp. (quar.)—	35c	9-3	8-31	Squibb (E. R.) & Sons, common—	40c	9-12	8-24	United Science Fund (initial)—	\$3	8-31	8-15
Extra—	40c	9-8	8-31	\$4 preferred (quar.)—	\$1	11-1	10-16	U. S. Envelope Co., common—	75c	9-1	8-22
Royal Electric Steel Co. (resumed)—	50c	9-15	9-1	\$4 preferred A (quar.)—	\$1	11-1	10-16	Special—	25c	9-1	8-22
Rowe Corporation (quar.)—	20c	9-15	8-21	Stahl-Meyer, Inc., \$2 to \$5 preferred—	50c	10-1	9-19	7% preferred (s-a)—	\$1.75	9-1	8-22
Roxy Theater, Inc., \$1.50 preferred (quar.)—	37 1/2c	9-1	8-15	Stacy (A. E.) Mfg. Co., com. (quar.)—	40c	9-4	8-23	U. S. Finishing Co., common (quar.)—	40c	9-1	8-10
Royal Crown Bottling (Ky.), com. (quar.)—	12 1/2c	9-1	8-15	\$3.75 preferred (quar.)—	94c	9-20	9-8	\$4 preferred (quar.)—	\$1	10-1	8-10
5% preferred (quar.)—	12 1/2c	9-1	8-15	Standard Accident Insurance Co. (Detroit)—				7% preferred (quar.)—	\$1.75	10-1	8-10
Royalite Oil Co., Ltd. (quar.)—	16 1/2c	9-1	8-18	Quarterly—	40c	9-5	8-25	U. S. Guarantee Company (N. Y.) (quar.)—	60c	9-30	9-8
Ruppert (Jacob) 4 1/2% preferred (quar.)—	\$1.12 1/2	10-2	9-11	Standard Brands, Inc., common (quar.)—	30c	9-15	8-15	U. S. Gypsum Co., com. (quar.)—	\$1	10-2	9-8
Extra—	11c	10-2	9-11	Standard Cap & Seal Corp.—				Extra—	\$1	10-2	9-8
Ryan Manufacturing (Texas)—				\$1.60 convertible preference (quar.)—	40c	9-1	8-15	U. S. Hoffman Machinery Corp.—			
Safeway Stores, Inc., common—	50c	10-1	9-14	Standard Chemical Co., Ltd., common—	\$12 1/2c	9-1	7-31	4 1/4% participating preferred (quar.)—	\$1.06 1/4	9-1	8-18
5% preferred (quar.)—	\$1.25	10-1	9-14	\$1.25—	\$1.25	9-1	7-31	U. S. Lines Co. (N. J.), common (quar.)—	50c	9-8	8-25
Safeway Power Co., Ltd., 4 1/4% pfd. (quar.)—	45c	9-1	8-25	Standard Dredging Corp.—				4 1/2% preferred (s-a)—	22 1/2c	1-2-51	12-15
St. Joseph Lead Co.—	75c	9-9	8-25	\$1.60 convertible preferred (quar.)—	40c	9-1	8-18	U. S. Pipe & Foundry—	75c	9-20	8-31*
St. Lawrence Corp., Ltd.—				Standard Oil of California (quar.)—	\$1	9-11	8-10	Quarterly—	75c	12-20	11-30*
\$2 1st preferred (quar.)—	150c	10-25	10-4	Standard Oil Co. (Indiana) (quar.)—	50c	9-11	8-11	U. S. Playing Card Co.—	\$1	10-1	9-15
75c 2nd preferred (quar.)—	118 1/2c	10-25	10-4	Standard Oil Co. (Kentucky) (quar.)—	50c	9-11	8-31	Extra—	35c	9-15	9-1
St. Lawrence Paper Mills—				Extra—	30c	9-11	8-31	U. S. Potash Co., common (quar.)—	35c	12-15	12-1
\$6 1st preferred (quar.)—	\$1.50	10-25	10-4	Standard Oil Co. (N. J.) (increased)—	\$1.25	9-12	8-10	Common (quar.)—	35c	12-15	12-1
\$2.40 2nd preferred (quar.)—	160c	10-25	10-4	Standard Oil Co. (Ohio), common (quar.)—	50c	9-8	8-16	Extra—	35c	12-15	12-1
St. Louis and San Francisco Ry. Co.—				3 3/4% preferred A (quar.)—	93 3/4c	10-13	9-21	U. S. Printing & Lithographing Co., com.—	75c	9-1	8-15
5% conv. preferred A vtc (quar.)—	\$1.25	9-15	9-1	Standard Railway Equipment Mfg. Co.—				5% preference series A (quar.)—	62 1/2c	10-2	9-15
5% conv. preferred A vtc (quar.)—	\$1.25	12-15	12-1	Quarterly—	25c	9-1	8-17	U. S. Rubber, common (quar.)—	75c	9-9	8-21
St. Paul Fire & Marine Insurance Co.—				Standard Steel Spring Co., com. (quar.)—	40c	9-10	8-23	Extra—	25c	9-9	8-21
Common (quar.)—	65c	10-17	10-10	Stanley Works—	60c	9-29	9-6	8% non-cum. preferred (quar.)—	\$2	9-9	8-21
Special—	40c	10-17	10-10	State Fuel Supply Co.—	20c	9-11	8-21	U. S. Spring & Bumper—			
St. Regis Paper Co., common (quar.)—	15c	9-1	8-4	Standard Lithograph Corp.—				4 1/2% preferred (quar.)—	56 1/4c	9-1	8-15
4.40% preferred series A (quar.)—	\$1.10	10-1	9-1	5% preferred (quar.)—	\$1.25	9-29	9-15	U. S. Steel Corp., common—	65c	9-9	8-4
Sayre & Fisher Brick Co. (quar.)—	7c	9-1	8-15	Stedman Brothers, Ltd. (quar.)—	\$1.25	12-29	12-15	United Steel Corp., Ltd., common—	115c	9-29	9-15
Senior Industrial Corp.—	50c	4-31	4-21	Stecher Brothers Stores, Inc. (quar.)—	30c	9-8	8-25	6% preferred A (s-a)—	175c	11-1	10-18
Sto-kholders at meeting on Aug. 22 ap-				Sterling Aluminum Products, Inc. (quar.)—	25c	9-15	9-1	United Telephone Co. of Pennsylvania—			
proved a proposal by the directors to in-				Sterling Drug, Inc. (quar.)—	50c	9-1	8-18	4 1/2% preferred A (quar.)—	\$1.12 1/2	9-1	8-15
crease the outstanding common stock by				Stix Baer & Fuller Co. (quar.)—	50c	10-2	9-15	Universal Insurance Co. (quar.)—	25c	9-1	8-15
25%. The above dividend will be paid				Stone & Fetter (quar.)—	25c	9-1	8-15	Universal Pictures Co., Inc.—			
in the next stated number of shares.				Stone & Fetter 4 1/2% pfd. (quar.)—	50c	10-2	9-15	4 1/4% preferred (quar.)—	\$1.06 1/4	9-1	8-15
Schlage Lock Co. (quar.)—	60c	9-15	9-11	Stonewall Coke & Coal Co., Inc.—	\$1	9-1	8-15	Universal Winding Co.—	22 1/2c	9-1	8-15
Scott Paper Co., new common (initial)—	50c	9-12	8-31*	Storkline Furniture Corp. (quar.)—	25c	9-28	8-17	90c convertible preferred (quar.)—	\$2	10-2	9-15
\$4 preferred (quar.)—	\$1	11-1	10-18*	Strawbridge & Clothier (quar.)—	40c	9-11	8-30	Uppress Metal Cap 8% pfd. (accum.)—	\$2	10-2	9-15
\$3.40 preferred (quar.)—	85c	11-1	10-18*	Strawbridge & Clothier, \$5 pfd. (quar.)—	\$1.25	10-2	9-20	Utah Power & Light Co.—	45c	10-2	9-1
Scott's Manufacturing Co.—				Stuart (D. A.) Oil, Ltd.—	160c	9-1	8-15	Valley Mould & Iron Corp., com. (increased)—	\$2.50	9-1	8-15
3.65% preferred (quar.)—	91 1/4c	9-1	8-14	Class A participating preferred (quar.)—	120c	9-1	8-15	\$5.50 prior preferred (quar.)—	\$1.37 1/2	9-1	8-15
4.30% preferred (quar.)—	\$1.07 1/2	9-1	8-14	Extra—	160c	9-1	8-15	Van Norman Co. (quar.)—	10c	9-20	8-11
Scruggs-Vandervoort-Barney, Inc.—				Suburban Electric Securities, common—	25c	9-15	9-7	Van Rensselaer Co., Inc. (increased)—	65c	9-1	8-17
Common (quar.)—	15c	10-2	9-16	Sun Oil Co., common (quar.)—	25c	9-15	12-6	Vanadium-Alloy Steel Co. (increased)—	\$1	9-2	8-18
\$4.50 series A preferred (quar.)—	\$1.12 1/2	10-2	9-16	Sun Ray Drug Co., common (s-a)—	5c	9-1	8-15	Vapor Heating Corp., 5% pfd. (quar.)—	\$1.25	9-11	9-1
Seaboard & Co., Ltd., common—	125c	9-1	8-12	6% convertible preferred (quar.)—	37 1/2c	9-1	8-15	5% preferred (quar.)—	\$1.25	12-11	12-1
5% preferred (quar.)—	131 1/4c	9-1	8-12	Sunbeam Corp. (quar.)—	50c	9-30	9-20	Vernoy Corp. of Canada, Ltd.—			
Seaboard Air Line RR. Co.—				Sunray Oil Corp., common (quar.)—	25c	10-16	9-1	4 1/2% preferred (quar.)—	156c	10-1	9-15
5% preferred (quar.)—	\$1.25	9-29	9-8	4 1/4% preferred A (quar.)—	26 1/2c	10-1	9-1	Vick Chemical Co. (quar.)—	30c	9-5	8-18
5% preferred (quar.)—	\$1.25	9-29	9-8	4 1/2% preferred B (quar.)—	28 1/2c	10-1	9-1	Vicksburg, Shreveport & Pacific Ry.—			
Seaboard Oil Co. of Delaware (quar.)—	40c	9-15	9-1	5 1/2% 2nd preferred (initial)—	20 1/2c	9-1	8-9	Common (s-a)—	\$2.50	10-2	9-8
Sears, Roebuck & Co. (quar.)—	50c	9-11	8-10	Swan-Finch Oil, 4% 2nd preferred (quar.)—	10c	9-1	8-15	5% preferred (s-a)—	\$2.50	10-2	9-8
Second Canadian Inter. Invest. Co., Ltd.—				6% preferred (quar.)—	37 1/2c	9-1	8-15	Viking Pump Co.—	25c	9-15	8-31
Common—	120c	9-1	8-15	Syracuse Transit Corp.—	50c	9-1	8-15	Virginia Coal & Iron Co.—	\$1	9-1	8-21
4% participating preference—	110c	9-1	8-15	Talcott (James) Inc., com. (quar.)—	15c	10-1	9-15	Virginia Dare, Ltd., 5% pfd. (quar.)—	\$31 1/4c	9-1	8-17
5% preferred (quar.)—	31 1/4c	10-1	9-10	4 1/2% preferred (quar.)—	56 1/4c	10-1	9-15	Virginia Electric & Power, com. (quar.)—	30c	9-20	8-31
Seaman Brothers, Inc. (quar.)—	25c	9-27	9-8	Extra—	50c	8-29	8-9*	\$4.04 preferred (quar.)—	\$1.01	9-20	8-31
Seaman Brothers, Inc. (quar.)—	25c	9-27	9-8	Taylor & Fenn, 4.32% pfd. (quar.)—	27c	9-15	9-1	\$5 preferred (quar.)—	\$1.25	9-20	8-31
Seminole Oil & Gas, 5% pfd. (quar.)—	12 1/2c	9-1	8-18	Taylor & Fenn, 4.32% pfd. (quar.)—	27c	9-15	9-1	6% preferred (quar.)—	37 1/2c	11-1	10-17
Shenandoah Valley Water, 5% pfd. (quar.)—	125c	10-2	9-2	Taylor & Fenn, 4.32% pfd. (quar.)—	27c	9-15	9-1	6% preferred (quar.)—	37 1/2c	2-1-51	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Wilkes-Barre Lacc Mfg.	20c	9-1	8-15	Woodall Industries, Inc., common (quar.)	30c	8-31	8-15	Wrigley (William), Jr., Co., com. (monthly)	25c	9-1	8-19
Willson Products, Inc.	20c	9-11	8-31	5% preferred (quar.)	31 1/4c	9-1	8-15	Common (monthly)	25c	10-2	9-20
Wilson & Company, common	25c	9-1	8-14	Woodward Governor Co. (quar.)	25c	9-6	8-16	Common (monthly)	25c	11-1	10-20
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-11	Extra	\$1	9-6	8-16	Common (monthly)	25c	12-1	11-20
Winn & Lovett Grocery Co., com. (quar.)	20c	9-11	8-25	Woodward & Lothrop, common (quar.)	50c	9-23	9-8	Yale & Towne Manufacturing Co.	25c	10-2	9-8
4 1/2% preferred A (quar.)	56 1/4c	10-2	9-15	5% preferred (quar.)	\$1.25	9-23	9-8	York Corp., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
Winter & Hirsch, 7% preferred (quar.)	35c	9-1	8-15	Woolf Brothers, Inc., 4 1/2% pd. (quar.)	56 1/4c	9-1	8-21	Yosemite Park & Curry Co. (increased)	45c	8-31	8-21
Wisconsin Electric Power Co., common	30c	9-1	8-3	Woolworth (F. W.) Co. (quar.)	50c	9-20	9-1	Youngstown Sheet & Tube Co.	\$1.50	9-15	8-18
3.60% preferred (quar.)	90c	9-1	8-15	Worthington Pump & Machinery Corp., com.	40c	9-20	9-1	Youngstown Steel Door Co. (quar.)	25c	9-15	9-1
5% preferred (quar.)	\$1.50	10-31	10-16	Special	40c	9-15	9-1				
Wisconsin Hydro Electric Co. (quar.)	20c	9-20	9-8	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-15	9-1				
Wisconsin Power & Light Co.				4 1/2% conv. prior preferred (quar.)	\$1.12 1/2	9-15	9-1				
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-31	Worumbo Mfg. Co. (resumed)	25c	10-10	10-1				
4.80% preferred (quar.)	\$1.20	9-15	8-31	Wright Aeronautical Corp.	\$1.25	9-15	9-1				
Wood (Alan) Steel Co., common (irreg.)	25c	9-15	8-31	Wright-Hargreaves Mines Ltd.	14c	10-2	8-23				
5% preferred (quar.)	\$1.25	10-1	9-15	Wurlitzer (Rudolph) Company	10c	9-1	8-15				
Wood Newspaper Machinery Corp., common	37 1/2c	9-1	8-18	Wyandotte Worsted Co. (quar.)	10c	8-31	8-16				
5% conv. preferred (quar.)	31 1/4c	9-1	8-18	Extra	10c	8-31	8-16				

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible as source. Non-resident tax 15%; resident tax 7%.
 † Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)
College Bonds Sold—An issue of \$65,000 2 1/2% revenue bonds, issued to finance completion of a dormitory at the Troy State Teacher's College, was purchased recently by Watkins, Morrow & Co., of Birmingham.

Montgomery, Ala.

Bond Sale—The \$400,000 public improvement bonds offered Aug. 22—v. 172, p. 705—were awarded to R. S. Dickson & Co., Inc., Charlotte; Ira Haupt & Co., New York City, and Berney Perry & Co., of Birmingham, as 1 1/2s, at a price of 100.127, a basis of about 1.851%.

Phenix City, Ala.

Bond Sale—An issue of \$125,000 school improvement bonds was sold on Aug. 8 to Sterne, Agee & Leach; Watkins, Morrow & Co., both of Birmingham; Thornton, Mohr & Co., and Hendrix & Mayes, both of Montgomery, on a bid reflecting a net interest of about 2.768%.

ARIZONA

Phoenix, Ariz.

Bond Offering—Tom M. Sullivan, Jr., City Clerk, will receive sealed bids until 11 a.m. (Mountain Standard Time) on Sept. 12 for the purchase of \$750,000 not to exceed 5% interest water bonds of 1950. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1975 inclusive. Principal and interest payable at the City Treasurer's office, or at the Valley National Bank, Phoenix, the Bank of America National Trust & Savings Association, San Francisco, or at the Chase National Bank of New York City, at the holder's option. A certified check for 5% of the bid, payable to order of the City Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

CALIFORNIA

Covina Union High School District (P. O. Los Angeles), Los Angeles County, California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (Calif. DST) on Aug. 29 for the purchase of \$560,000 not to exceed 5% interest building bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1952 to 1974 inclusive. Principal and interest payable at the County Treasury, or at the fiscal agencies of the County in New York City. A certified check for 3% of the bonds bid for, payable to order of the Chairman of the Board of Supervisors, is required.

El Segundo, Calif.

Bond Sale—The \$50,000 water works bonds offered Aug. 23—v. 172, p. 615—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1 1/2s, at a price of 100.118, a basis of about 1.47%.

Fresno County School Districts (P. O. Fresno), Calif.

Bond Sale—The \$110,000 Houghton-Kearney Union School District bonds offered Aug. 22 were awarded to the Security-First National Bank of Los Angeles, at a price of 100.02, a net interest cost of about 1.94%, as follows:

\$50,000 1 1/4s. Due on Sept. 1 from 1951 to 1960, inclusive.
 60,000 2s. Due on Sept. 1 from 1961 to 1970 inclusive.

Additional Sale—The \$38,000 Figarden School District bonds offered Aug. 22 were awarded to Dean Witter & Co., of San Francisco, at a price of 100.13, a net interest cost of about 2.44%, as follows:

\$14,000 2 1/4s. Due on Sept. 1 from 1951 to 1958, inclusive.
 24,000 2 1/2s. Due on Sept. 1 from 1959 to 1970, inclusive.

Monterey County School Districts (P. O. Salinas), Calif.

Bond Sale—The \$188,200 King City Elementary Union School District bonds offered on Aug. 14—v. 172, p. 615—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 1.616%, as follows:

\$10,200 1 1/4s. Due Oct. 1, 1951.
 124,000 1 1/2s. Due on Oct. 1 from 1952 to 1964 inclusive.
 54,000 1 3/4s. Due on Oct. 1 from 1965 to 1970 inclusive.

Additional Sale—The \$33,000 Prunedale Union School District bonds offered the same day were awarded to Hannaford & Talbot, of San Francisco, at par, as follows:

\$10,000 2 1/4s. Due on Oct. 1 from 1951 to 1960 inclusive.
 20,000 2 1/2s. Due on Oct. 1 from 1961 to 1970 inclusive.
 3,000 2 3/4s. Due on Oct. 1, 1971 and 1972.

Sacramento County, Sacramento Municipal Utility District (P. O. Sacramento), Calif.

Note Sale—The \$350,000 warehouse notes offered on Aug. 17—v. 172, p. 616—were awarded to Blyth & Co., and Heller, Bruce & Co., both of San Francisco, jointly, at a price of 100.04, a net interest cost of about 1.146%, as follows:

\$210,000 1s. Due on June 15 from 1951 to 1956 inclusive.
 140,000 1 1/4s. Due on June 15 from 1957 to 1960 inclusive.

Santa Ana, Calif.

Bond Sale—The \$475,000 fire department bonds offered on Aug. 21—v. 172, p. 616—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

San Jose, Calif.

Bond Offering—Dorothy Covill, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Sept. 12 for the purchase of \$1,000,000 not to exceed 5% interest series A sewer bonds of 1950. Dated June 15, 1950. De-

nomination \$1,000. Due on June 15 from 1951 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. A certified check for \$5,000, payable to order of the City Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Marino, Calif.

Bond Sale—The \$425,000 bonds offered Aug. 16—v. 172, p. 520—were awarded to Dean Witter & Co., and Heller, Bruce & Co., both of San Francisco, jointly, as follows:

\$235,000 public library bonds as follows: \$200,000 1 1/2s, due on July 1 from 1951 to 1970 inclusive; and \$35,000 1 3/4s, due on July 1 from 1971 to 1973 incl.
 190,000 storm drain bonds: \$50,000 1 1/4s, due on July 1 from 1951 to 1955 inclusive; and \$140,000 1 1/2s, due on July 1 from 1956 to 1969 inclusive.

Ukiah Elementary School District (P. O. Ukiah), Mendocino County, Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on Sept. 1 for the purchase of \$189,000 not to exceed 5% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at the County Treasurer's office. A certified check for 10% of the issue, payable to order of the County Treasurer, is required. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco. (The District offered on July 10 an issue of \$350,000 bonds and all bids were rejected.)

Vacaville, Calif.

Bond Sale—An issue of \$185,000 sewer bonds was awarded on Aug. 15 to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04.

COLORADO

Adams and Arapahoe Counties Sch. Dist. No. 28 (P. O. Aurora), Colorado

Bond Sale—The \$95,000 school bonds offered Aug. 23 were awarded to Boettcher & Co., of Denver, as 2s, at a price of 100.52, a basis of about 1.933%. Dated July 1, 1950 and due on Jan. 1 from 1953 to 1974 inclusive. Optional July 1, 1960. Legality approved by Tallmadge & Tallmadge, of Denver.

La Plata County Sch. Dist. No. 9 (P. O. Durango), Colo.

Bond Sale—The \$305,000 building bonds offered Aug. 22—v. 172, p. 705—were awarded to Stern Bros. & Co., and Lucas, Eisen & Waekerle, both of Kansas City, at a price of par, as follows:

\$255,000 1 1/4s. Due on Aug. 1 from 1951 to 1963, inclusive.
 45,000 2s. Due on Aug. 1, 1964 and 1965.

CONNECTICUT

Torrington, Conn.

Note Offering—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 29 for the purchase of \$200,000 First District tax anticipation notes. Dated Sept. 1, 1950. Due April 20, 1951.

FLORIDA

Panama City, Fla.

Bond Offering—Harry Harris, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 12 for the purchase of \$3,500,000 not to exceed 4% interest utilities revenue bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1985 inclusive. Bonds maturing in 1961 and thereafter are subject to redemption prior to maturity. Principal and interest payable at the City Treasurer's office or at the Chase National Bank of New York City, at holder's option. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pinellas County (P. O. Clearwater), Fla.

Bond Sale—The \$120,000 SBA refundings bonds offered Aug. 22—v. 172, p. 520—were awarded to Tripp & Co., New York, as 1 1/2s, at a price of 100.26, a basis of about 1.471%.

Sarasota County (P. O. Sarasota), Fla.

Bond Sale—The \$500,000 SBA refunding bonds offered on Aug. 22—v. 172, p. 520—were awarded to the Clyde C. Pierce Corp., and the Florida National Bank, both of Jacksonville, jointly, as 1.80s, at a price of 100.13, a basis of about 1.791%.

GEORGIA

Atlanta, Ga.

Certificate Sale—The \$1,200,000 2 1/4% water works revenue certificates offered on Aug. 21—v. 172, p. 616—were awarded to a syndicate composed of R. W. Pressprich & Co., New York, Alex. Brown & Sons, of Baltimore, Roosevelt & Cross, of New York, and J. C. Bradford & Co., of Nashville, at a price of 106.8099, a basis of about 1.616%.

IDAHO

Blackfoot, Idaho

Bond Sale—The \$375,000 water and sewer bonds offered Aug. 21 were awarded to a group composed of Stern Bros. & Co., Kansas City, Peters, Writer & Christensen, and Coughlin & Co., both of Denver, at a price of par, a net interest cost of about 1.902%, as follows:

\$219,000 1 1/4s. Due on Sept. 1 from 1952 to 1963 inclusive.
 156,000 2s. Due on Sept. 1 from 1964 to 1970 inclusive.

Dated Sept. 1, 1950. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Caldwell Class A. Sch. Dist. No. 132 (P. O. Caldwell), Canyon County, Idaho

Bond Sale—An issue of \$93,000 school addition bonds has been sold to group composed of the Continental National Bank & Trust Co., First Security Bank of Utah, N. A., and Edward L. Burton & Co., all of Salt Lake City, as 1 1/2s and 2s. Dated July 1, 1950 and due in 1970.

ILLINOIS

Mendota, Illinois

Bond Sale—Local investors purchased the \$40,000 street lighting bonds offered on Aug. 21.

Wheaton, Illinois

Bond Sale—The \$875,000 bonds offered Aug. 21—v. 172, p. 616—were awarded to a group composed of the First National Bank of Chicago, Milwaukee Co., of Milwaukee, Martin, Burns & Corbett, and McMaster Hutchinson & Co., both of Chicago, as 1 1/2s, at a price of 100.123, a basis of about 1.497%.

INDIANA

Grass Township (P. O. Chrisney), Ind.

Bond Sale—The \$61,750 Civil and School Township bonds offered on Aug. 11—v. 172, p. 423—were awarded to the Chrisney State Bank.

Hart Township (P. O. Lynnville), Ind.

Bond Sale—The \$97,000 school bonds offered on Aug. 19—v. 172, p. 616—were awarded to R. S. Dickson & Co., of Charlotte, as 1 1/4s, at a price of 100.32, a basis of about 1.703%.

Loogootee, Ind.

Bond Sale—The \$22,603 street improvement bonds offered on Aug. 17—v. 172, p. 616—were awarded to the Indianapolis Bond & Share Corp., Indianapolis.

Washington Township (P. O. 6001 Carrollton Ave., Indianapolis), Ind.

Bond Sale—The \$16,370.94 funding bonds offered July 24 were awarded to the Union Trust Co., of Indianapolis, as 1 1/4s, at a price of 100.067, a basis of about 1.20%.

IOWA

Brooke Township Consolidated Sch. Dist. (P. O. Aurelia), Iowa

Bond Offering—Orville Roggow, Secretary of the Board of School Directors, will offer at public auction on Aug. 29, an issue of \$55,000 gymnasium bonds. Dated Sept. 1, 1950. Due in 15 years. The bonds were authorized at an election on July 17.

Carpenter Consolidated Sch. Dist., Iowa

Bond Offering—Irving C. Olson, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 7 for the purchase of \$50,000 building bonds. Dated Oct. 2, 1950. Due on Oct. 2 from 1951 to 1968 inclusive. Purchaser to furnish legal opinion.

Newton, Iowa

Bond Offering—Dale A. Noel, City Clerk, will receive sealed and open bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$58,000 street improvement bonds. Due serially, with the first payment to be made on Dec. 1, 1951. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Brackenridge County (P. O. Hardinsburg), Ky.

Bond Sale—The \$50,000 school building revenue bonds offered Aug. 22—v. 172, p. 705—were awarded to Fox, Reusch & Co., and Bohmer-Reinhart & Co., both of Cincinnati, jointly.

Jefferson County (P. O. Louisville), Kentucky

Bond Offering—Lawrence S. Grauman, County Judge, will receive sealed bids until 1:30 p.m. (CDST) on Sept. 6 for the purchase of \$250,000 not to exceed 2½% interest school building revenue bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1953 to 1956 inclusive. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville. A certified check for \$5,000, payable to order of the County, is required.

Monticello, Ky.

Bond Sale—The Bankers Bond Co., of Louisville, was awarded on Aug. 18 an issue of \$175,000 utility revenue bonds at a price of 100.05, a net interest cost of about 2.851%, as follows: \$72,000 3¼s. Due on Aug. 1 from 1951 to 1963 inclusive. 103,000 2¾s. Due on Aug. 1 from 1964 to 1975 inclusive.

Owen County (P. O. Owenton), Ky.

Bond Sale—The \$300,000 school building revenue bonds offered on Aug. 19 were awarded to Widmann & Co., of Cincinnati, as follows: \$49,000 3s. Due on Aug. 1 from 1951 to 1957 inclusive. 251,000 3¼s. Due on Aug. 1 from 1958 to 1975 inclusive.

Paintsville, Ky.

Bond Sale—The \$365,000 water works revenue bonds offered on Aug. 18 were awarded to Russell, Long & Burkholder, of Lexington, Equitable Securities Corp., Nashville, and Almstedt Bros., of Louisville, at a price of par, a net interest cost of about 2.52%, as follows: \$245,000 2½s. Due on Sept. 1 from 1951 to 1965 inclusive. 120,000 2¾s. Due on Sept. 1 from 1966 to 1971 inclusive.

LOUISIANA

New Iberia, La.

Bond Offering—G. O. Pharr, City Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 19 for the purchase of \$280,000 not to exceed 4% interest public improvement bonds divided as follows: \$150,000 series A; \$60,000 series B; \$30,000 series C; \$15,000 series D; and \$25,000 series E. The bonds are dated Oct. 1, 1950 and mature on Oct. 1 from 1952 to 1970 inclusive. Legality approved by Dudley C. Foley, Jr., of New Orleans.

New Orleans, La.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on Sept. 14 for the purchase of \$4,500,000 grade crossing bonds. Due on Nov. 1 from 1952 to 1990 inclusive.

Vinton, La.

Bond Sale—The \$175,000 water works bonds offered Aug. 15 were awarded to the A. M. Smith-Wood Co., of New Orleans, and Stubbs, Smith & Lombardo, of Birmingham, jointly, at a price of 100.085,

a net interest cost of about 2.82%, as follows:

\$84,000 tax bonds as 2¾s. 91,000 revenue bonds: \$23,000 2½s, due on Oct. 1 from 1951 to 1959 inclusive; \$29,000 2¾s, due on Oct. 1 from 1960 to 1967 inclusive; and \$39,000 3s, due on Oct. 1 from 1968 to 1975 inclusive.

MAINE

Lewiston, Maine

Bond Sale—The \$230,000 reservoir and water mains construction bonds offered Aug. 21—v. 172, p. 706—were awarded to the First National Bank of Boston, as 1½s, at a price of 101.785, a basis of about 1.28%.

MASSACHUSETTS

Andover Housing Authority, Mass.

Note Offering—Douglas R. Crockett, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$635,000 Third Series notes. Dated Sept. 13, 1950 and due on May 1, 1951.

Beverly Housing Authority, Mass.

Note Offering—Fred W. Clark, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$730,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Brimfield, Mass.

Note Sale—The \$64,500 coupon notes offered on Aug. 22—v. 172, p. 706—were awarded to the Palmer National Bank of Palmer, as 1½s, at a price of par.

Chicopee, Mass.

Bond Sale—The \$190,000 bonds offered Aug. 24 were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1½s, at a price of 100.18, a basis of about 1.474%.

Sale consisted of:

\$150,000 electric light bonds. Due on Sept. 1 from 1951 to 1970 inclusive. 40,000 Chicopee Falls library construction bonds. Due on Sept. 1 from 1951 to 1960 inclusive.

Bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Danvers, Mass.

Bond Sale—The \$156,000 sewer and water bonds offered on Aug. 23—v. 172, p. 706—were awarded to R. W. Pressprich & Co., New York, as 1¼s, at a price of 100.444, a basis of about 1.162%.

Everett, Mass.

Bond Sale—The \$50,000 macadam pavement bonds offered Aug. 24 were awarded to F. S. Moseley & Co., of Boston, as 1¼s, at a price of 100.671, a basis of about 1.023%.

Bonds are dated Sept. 1, 1950. Due on Sept. 1 from 1951 to 1955 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leominster Housing Authority, Massachusetts

Note Offering—Sydney T. Harvey, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$695,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Lynn Housing Authority, Mass.

Note Offering—John J. Cavanaugh, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$735,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

Millis, Mass.

Bond Sale—The \$120,000 sewer bonds offered Aug. 23—v. 172, p. 706—were awarded to Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1¼s, at a price of 101.554, a basis of about 1.581%.

Needham Housing Authority, Mass.

Note Offering—John B. Mosely, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$872,000 Third Series notes. Dated Sept. 11, 1950 and due on May 1, 1951.

New Bedford Housing Authority, Massachusetts

Note Offering—Daniel S. Lowney, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (DST) on Aug. 31 for the purchase of \$805,000 Third Series notes. Dated Sept. 7, 1950 and due on May 1, 1951.

Revere, Mass.

Bond Sale—The \$150,000 bonds offered on Aug. 24 were awarded to W. E. Hutton & Co., and Lyons & Shafto, both of Boston, jointly, as 1¼s, at a price of 100.312, a basis of about 1.692%.

Sale consisted of:

\$50,000 water main bonds. Due on Sept. 1 from 1951 to 1964 inclusive. 58,000 street construction bonds. Due on Sept. 1 from 1951 to 1960 inclusive. 42,000 sewer bonds. Due on Sept. 1 from 1951 to 1964 inclusive.

Bonds are dated Sept. 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Bond Sale—The \$47,000 water bonds offered on Aug. 22—v. 172, p. 706—were awarded to the Second National Bank of Boston, as 1s, at a price of 100.017, a basis of about 0.99%.

MICHIGAN

Au Gres-Sims Township Sch. Dist. (P. O. Au Gres), Mich.

Bond Offering—John Heinrich, Jr., District Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$100,000 not to exceed 4% interest building bonds. This issue was originally scheduled to be sold on Aug. 17.

Bay County, Bangor-Monitor Metropolitan District (P. O. 503 North Euclid Ave., Bay City, Mich.)

Bond Sale—The \$137,000 water revenue bonds offered on Aug. 21—v. 172, p. 617—were awarded to Siler & Co., and S. R. Livingstone & Co., both of Detroit, jointly, at a price of 100.008, a net interest cost of about 2.8895%, as follows: \$29,000 3s. Due on June 1 from 1954 to 1962 inclusive. 62,000 2¾s. Due on June 1 from 1963 to 1974 inclusive. 46,000 3s. Due on June 1 from 1975 to 1980 inclusive.

Denmark Township Sch. Dist. No. 7 (P. O. Reese), Mich.

Bond Offering—Charles Hirschman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 30 for the purchase of \$85,000 not to exceed 3% interest building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1967 inclusive. Bonds maturing in 1955 and thereafter are callable. A certified check for \$1,700, payable to order of the District Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$3,000,000 public utility series J bonds offered on Aug. 22—v. 172, p. 617—were awarded to a syndicate headed

jointly by the First National Bank of New York, and Halsey, Stuart & Co. Inc., New York, and incl. Kidder, Peabody & Co., Union Securities Corp., Stone & Webster Securities Corp., all of New York; First of Michigan Corp., Detroit; Braun, Bosworth & Co., Toledo; Hornblower & Weeks, and Otis & Co., both of New York, and Field, Richards & Co., of Cleveland, at a price of 100.08, a net interest cost of about 1.702%, as follows:

\$800,000 1¼s. Due on Aug. 15 from 1952 to 1955 inclusive. 600,000 1½s. Due on Aug. 15 from 1956 to 1958 inclusive. 1,600,000 1¾s. Due on Aug. 15 from 1959 to 1966 inclusive.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 11 for the purchase of \$800,000 not to exceed 3% interest automobile parking system revenue bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1980 inclusive. Bonds maturing from 1956 to 1980 are callable. Principal and interest payable at a Grand Rapids bank or trust company to be designated by the City Council and approved by the successful bidder. A certified check for \$16,000, payable to order of the City Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Highland Park, Mich.

Bond Offering—Thomas E. Shawcross, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 7 for the purchase of a \$325,000 not to exceed 3½% interest automobile parking system No. 1 revenue bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1953 to 1971 inclusive. Bonds maturing from 1956 to 1971 are callable. Principal and interest payable at the Manufacturers National Bank, Detroit. Legality approved by Berry, Stevens, Barbier & Evely, of Detroit. A certified check for \$6,500, payable to order of the City Treasurer, is required.

Houghton County (P. O. Houghton), Michigan

Note Offering—Dominic M. Vairo, County Clerk, will receive sealed bids until 4 p.m. (EST) on Sept. 8 for the purchase of \$50,000 not to exceed 2% interest tax anticipation notes. Dated Oct. 1, 1950. Due on Feb. 1, 1951.

Independence Township (P. O. Clarkston), Mich.

Bond Sale—The \$31,500 township hall bonds offered on Aug. 21—v. 172, p. 706—were awarded to McDonald-Moore & Co., of Detroit, on a bid reflecting a net interest cost of about 1.503%.

Menominee Sch. Dist. Mich.

Bond Sale—The \$750,000 building bonds offered on Aug. 21—v. 172, p. 617—were awarded to a group composed of Glore, Forgan & Co., Chicago, Stranahan, Harris & Co., Inc., Toledo, and the First National Bank of Menominee, at a price of 100.006, a net interest cost of about 1.486%, as follows:

\$140,000 3s. Due on April 1 from 1952 to 1955 inclusive. 130,000 1¼s. Due on April 1 from 1956 to 1958 inclusive. 385,000 1½s. Due on April 1 from 1959 to 1966 inclusive. 50,000 1¼s. Due on April 1, 1967. 50,000 1s. Due on April 1, 1968.

Royal Oak Township (P. O. Royal Oak), Mich.

Bond Sale—The \$470,000 sewage disposal system revenue bonds offered on Aug. 17—v. 172, p. 522—were awarded to B. J. Van Ingen & Co., Chicago, and Watling, Lerchen & Co., of Detroit, jointly, at a price of 99, a net interest cost of about 2.798%, as follows: \$135,000 2¾s. Due on April 1 from 1952 to 1963 inclusive. 15,000 3¼s. Due on April 1, 1964. 320,000 2¾s. Due on April 1 from 1965 to 1980.

Royal Oak and Southfield Townships Fractional School District No. 3 (P. O. Detroit 35), Mich.

Bond Sale—The \$100,000 school bonds offered Aug. 15—v. 172, p. 521—were awarded to H. V. Sattley & Co., of Detroit, at a price of par, a net interest cost of about 2.906%, as follows:

\$53,000 3¼s. Due on May 1 from 1951 to 1959 inclusive. 47,000 2¾s. Due on May 1 from 1960 to 1965 inclusive.

Sanborn Township School District, (P. O. Ossineke), Mich.

Bond Offering—Edna Couture, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 31 for the purchase of \$75,000 not to exceed 4% interest building bonds. Dated Sept. 1, 1950 and due on Oct. 1 from 1951 to 1962 inclusive. Bonds maturing in 1955 and thereafter are redeemable prior to maturity. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$1,500, payable to order of the District Treasurer, is required. Legality to be approved by Millier, Canfield, Paddock & Stone, of Detroit.

Sherman Township School District (P. O. National City), Mich.

Bond Offering—Warren Britt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 29 for the purchase of \$68,000 not to exceed 4% interest building bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 and thereafter are callable. Principal and interest payable at a bank or trust company designated by the successful bidder. A certified check for \$1,360, payable to order of the District Treasurer, is required. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

MINNESOTA

Anoka County Common School District No. 6 (P. O. Minneapolis 21), Minnesota

Bonds Sold—An issue of \$110,000 building bonds was sold to a group composed of the Allison-Williams Co., J. M. Dain & Co., both of Minneapolis, Kalman & Co., St. Paul, and Piper, Jaffray & Hopwood, of Minneapolis.

Benson, Minn.

Certificate Offering—D. M. Lawson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 29 for the purchase of \$19,000 Street Improvement No. 6 certificates of indebtedness. Dated Sept. 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1955 inclusive. Callable on any interest payment date at par and accrued interest. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$1,000 is required.

Blue Earth County Independent Sch. Dist. No. 112 (P. O. Amboy), Minn.

Bond Sale—The \$20,000 building bonds offered on Aug. 17—v. 172, p. 522—were awarded to Kalman & Co., of Minneapolis, as 1.60s, at a price of par.

Brown County Common Sch. Dist. No. 58 (P. O. Evan), Minn.

Bond Sale—The \$30,000 building bonds offered on Aug. 16 were awarded to Kalman & Co., of Minneapolis.

Crystal, Minn.

Bond Offering—B. E. Scott, Village Clerk, will receive sealed bids until 7:40 p.m. (CST) on Aug. 29 for the purchase of \$100,000 coupon street improvement bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1961 inclusive. Prin-

cipal and interest payable at a suitable bank or trust company designated by the successful bidder. A certified check for \$2,000, payable to order of the Village, is required. Legality approved by Faegre & Benson, of Minneapolis.

Detroit Lakes, Minn.
Bond Offering—L. E. Learned, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$50,000 golf club house improvement bonds. Dated Jan. 1, 1950. Denomination \$500. Due on Jan. 1 from 1953 to 1974 inclusive. Bonds maturing after Jan. 1, 1967 are redeemable prior to maturity.

Eagle Lake, Minn.
Bond Sale—The \$67,000 water works and water improvement bonds offered Aug. 16—v. 172, p. 617—were awarded to a group composed of the Allison-Williams Co., Minneapolis; Kalman & Co., and Juran & Moody, both of St. Paul, as 3/4s.

East Grand Forks, Minn.
Bond Sale—The \$165,000 water works bonds offered on Aug. 4—v. 172, p. 425—were awarded to Kalman & Co., and Juran & Moody, both of St. Paul, jointly, as follows:
\$121,000 1 1/2s. Due on Feb. 1 from 1952 to 1.62 incl. sive.
44,000 1 3/4s. Due on Feb. 1 from 1963 to 1966 inclusive.

Garvin, Minn.
Bond Offering—L. J. Fritz, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$12,000 street improvement bonds. Dated Oct. 1, 1950. Denomination \$500. Due on April 1 and Oct. 1 from 1951 to 1962 inclusive. Callable on any interest payment date. A certified check for \$500, payable to order of the Village, is required. Village will furnish printed bonds and legal opinion.

Hopkins, Minn.
Bond Offering—A. W. Elmquist, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$150,000 permanent improvement revolving fund bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$3,000, payable to order of the City, is required. Legality approved by Faegre & Benson, of Minneapolis.

Madelia, Minn.
Bond Sale—The \$7,500 street improvement bonds offered Aug. 14 were awarded to the Citizens National Bank and the Farmers State Bank, both of Madelia, as 2 1/2s, at a price of par.

Morrison County Independent Sch. Dist. No. 3 (P. O. Little Falls), Minnesota
Bond Sale—The \$450,000 building bonds offered on Aug. 23—v. 172, p. 618—were awarded to a group composed of the Northern Trust Co., Chicago, Shaughnessy & Co., of St. Paul, and C. S. Ashmun Co., of Minneapolis, at a price of 100.63, a net interest cost of about 1.793%, as follows:
\$270,000 1 3/4s. Due on Aug. 1 from 1953 to 1967 inclusive.
180,000 1.90s. Due on Aug. 1 from 1968 to 1973 inclusive.

St. Louis Park Independent Sch. Dist. (P. O. 6300 Walker Ave., Minneapolis 15), Minn.

Bond Offering—V. S. Formo, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Aug. 30 for the purchase of \$900,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on July 1 from 1952 to 1976 inclusive. Bonds maturing after Jan. 1, 1965 are callable on

that date, or on any subsequent interest payment date, at par and accrued interest. Principal and interest payable at any suitable bank or trust company designated by the successful bidder. A certified check for \$18,000, payable to order of the District Treasurer, is required. Legality approved by Faegre & Benson, of Minneapolis.

Scott County Independent School District No. 1 (P. O. Shakopee), Minn.

Bond Offering—M. L. Regan, District Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 7 for the purchase of \$140,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1967 inclusive. Bonds maturing in 1963 and thereafter are callable. A certified check for \$2,800, payable to order of the District Treasurer, is required. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Washington County Common Sch. Dist. No. 77 (P. O. Lake Elmo), Minn.

Bond Offering—Jens Hansen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 31 or the purchase of \$40,000 building bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1953 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. A certified check for \$800, payable to order of the District, is required. Legality approved by Faegre & Benson, of Minneapolis.

Wells, Minnesota
Certificate Sale—The \$125,000 electric revenue certificates offered on Aug. 19—v. 172, p. 618—were awarded to the People's State Bank and the Security State Bank, both of Wells, jointly, as 1/2s, at a price of par.

MISSISSIPPI
Greenwood Municipal Separate School District, Miss.

Bond Offering—Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 5 for the purchase of \$100,000 gymnasium - athletic field bonds, dated Oct. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest payable at a place designated by the bidder and approved by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.
Bond Sale—The \$527,478.85 general obligation and special assessment bonds offered on Aug. 21—v. 172, p. 522—were awarded to the Mercantile-Commerce Bank & Trust Co., St. Louis, White, Hatfield & Sanford, of New Orleans, and Lewis & Co., of Jackson, in joint account, as 1 3/4s, at a price of 100.255, a basis of about 1.701%

Senatobia, Miss.
Bonds Sold—An issue of \$100,000 water works system revenue bonds was purchased recently by Herman Bendorf & Co., of Memphis, as 2 1/2s and 3s. Due from 1951 to 1975 inclusive. Callable on Sept. 1, 1960.

Tupelo, Miss.
Bonds Sold—An issue of \$88,000 airport bonds was purchased recently by the First National Bank of Memphis.

MISSOURI
Christian, Stone and Greene Counties, Nixa Reorganized School District No. R-2 (P. O. Nixa), Mo.
Bonds Sold—An issue of \$55,000 2 3/4% school building bonds has been sold to G. H. Walker & Co., of St. Louis. Dated July 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Beaverhead County School Dist. No. 2 (P. O. Route 1, Dillon) Montana

Bond Offering—Demar Taylor, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 11 for the purchase of \$7,500 not to exceed 6% interest building and equipment bonds. Dated June 15, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$300, payable to order of the District Clerk, is required.

Carbon County Sch. Dist. No. 34 (P. O. Belfry), Mont.

Bond Offering—Arno Green, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 12 for the purchase of \$25,000 not to exceed 6% interest gymnasium improvement bonds. Dated Sept. 12, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. A certified check for \$2,500, payable to order of the District, is required.

NEBRASKA

Mitchell School District, Neb.

Bond Sale—The \$255,000 building bonds offered Aug. 21 were awarded to Ste. n Bros. & Co., of Kansas City, and the Central Republic Co., of Chicago, jointly.

Nebraska City, Neb.
Bonds Sold—Stern Bros. & Co., Kansas City, and the Central Republic Co., Chicago, in joint account, purchased \$929,000 series No. 1 revenue bonds, divided as follows:
\$324,000 1 3/4% combined electric, water and gas utilities refunding bonds. Due on Sept. 1 from 1951 to 1955 inclusive.
605,000 2% combined electric, water and gas utilities refunding bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

The bonds are dated Sept. 1, 1950, and those maturing from 1956 to 1965 inclusive, are callable. Legality approved by Stinson, Mag Thomson, McEvers & Fizzell, of Kansas City.

NEW HAMPSHIRE

Hanover School District, N. H.

Bond Sale—The \$255,000 school bonds offered Aug. 22—v. 172, p. 706—were awarded to Harriman Ripley & Co., Inc., and Lyons & Shaffo, Inc., of Boston, jointly, as 1 1/2s, at a price of 100.213, a basis of about 1.477%.

NEW JERSEY

Haddonfield, N. J.

Bond Sale—The \$200,000 bonds offered on Aug. 21—v. 172, p. 522—were awarded to the First Camden National Bank & Trust Co., Camden, as follows:
\$100,000 improvement bonds as 1.30s, at a price of 100.05, a basis of about 1.291%.
100,000 refunding bonds as 1.10s, at a price of 100.117, a basis of about 1.056%.

Linden-Roselle Sewerage Authority (P. O. Linden), N. J.

Bond Offering—Franklin Hudson, Chairman of the Authority, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchase of \$3,850,000 not to exceed 4% interest revenue bonds, divided as follows:
\$2,370,000 sewage disposal system bonds. Due on Dec. 15 from 1953 to 1979 inclusive.
1,480,000 sewage disposal system bonds. Due Dec. 15, 1985.

All of the bonds are dated June 15, 1950. Principal and interest payable at the Fidelity Union Trust Co., Newark. A certified check for \$77,000, payable to order of the Authority, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mannington Township Sch. Dist. (P. O. Box 17, Salem), N. J.

Bond Offering—Alice B. Wright, District Clerk, will receive sealed

bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$179,000 not to exceed 6% interest school bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1952 to 1980 inclusive. Principal and interest payable at the Salem National Bank & Trust Co., Salem. A certified check for \$3,580, payable to order of the Board of Education, is required. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

North Bergen Township (P. O. North Bergen), N. J.

Bond Offering—Joseph Kelly, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 6 for the purchase of \$228,000 not to exceed 6% interest emergency housing bonds. Dated Sept. 1, 1950 and due on Sept. 1 from 1951 to 1975 inclusive. Principal and interest payable at the Bank of the Manhattan Co., New York City. A certified check for \$4,560, payable to order of the Township, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.

Bond Sale—The \$490,000 school bonds offered Aug. 17—v. 172, p. 318—were awarded to C. J. Devine & Co., New York, and J. B. Hanauer & Co., Newark, jointly, as 1.95s, at a price of 100.104, a basis of about 1.944%.

Shrewsbury Twp. Sch. Dist. (P. O. R. D. Eatontown), N. J.

Bond Offering—Nellie C. Osborn, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 29 for the purchase of \$130,000 school coupon or registered bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1976 inclusive. Principal and interest (M-S) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spring Lake Heights School District, N. J.

Bond Offering—Lester F. Rice, District Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 7 for the purchase of \$46,000 not to exceed 3% interest school bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1959 inclusive. Principal and interest payable at the First National Bank of Spring Lake. A certified check for \$920, payable to order of the Board of Education is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Verona School District, N. J.

Bond Sale—The \$125,000 1.80% school bonds offered Aug. 23—v. 172, p. 707—were awarded to the First National Bank & Trust Co., Montclair. The bank bid for \$124,000 bonds at a price of 101.401, a basis of about 1.634%.

Wayne Township School District (P. O. Mountain View), N. J.

Bond Sale—The \$275,000 school bonds offered on Aug. 22—v. 172, p. 618—were awarded to B. J. Van Ingen & Co., New York City, as 1.85s, at a price of 100.2099, a basis of about 1.829%.

West Milford Township (P. O. West Milford), N. J.

Bond Sale—The \$31,000 equipment bonds offered Aug. 18—v. 172, p. 618—were awarded to the First National Bank of Bloomingdale, as 7/8s.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 2 p.m. (MST) on Sept. 6 for the purchase of \$250,000 not to exceed 3% interest sewer system bonds. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1960 inclusive. A certified check for 5% of the amount of the bid is required. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW YORK

Bedford Common School District No. 2 (P. O. Bedford), N. Y.

Bond Offering—Martin A. Miller, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of \$198,000 not to exceed 5% interest building bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. A certified check for \$3,960, payable to order of the District, is required. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Colton, Pierrepont and Parishville Central School District No. 1 (P. O. Colton), N. Y.

Bond Sale Postponed—The proposed sale on Aug. 29 of \$522,000 not to exceed 3% interest school building bonds—v. 172, p. 707—has been postponed.

Dickinson, Sunrise Terrace Sewer District No. 2 (P. O. Port Dickinson-Binghamton), N. Y.

Bond Offering—Edwin M. Jones, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 1 for the purchase of \$76,000 not to exceed 5% interest sewer bonds of 1950. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank of Binghamton. A certified check for \$1,520, payable to order of the Town, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Elmira, New York

Bond Sale—The \$1,281,000 general improvement bonds offered Aug. 22—v. 172, p. 618—were awarded to the Chemung Canal Trust Co., of Elmira, as 1.30s, at a price of 100.169, a basis of about 1.278%.

Freeport, New York

Bond Sale—The \$825,000 bonds offered Aug. 22—v. 172, p. 707—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Francis I. du Pont & Co., and Tilney & Co., both of New York, as 1.70s, at a price of 100.159, a basis of about 1.676%.

Hastings-on-Hudson, N. Y.

Bond Offering—Robert W. Palmer, Village Clerk-Treasurer, will receive sealed bids until noon (DST) on Sept. 12 for the purchase of \$68,000 not to exceed 5% interest bonds of 1950. Dated July 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1959 inclusive. Principal and interest payable at County Trust Co., Hastings-on-Hudson. A certified check for \$1,360, payable to order of the Village, is required. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Islip Union Free School Dist. No. 12 (P. O. Brentwood), N. Y.

Bond Offering—Louise S. Williams, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 29 for the purchase of \$267,000 not to exceed 4% interest school bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Central Islip National Bank, Central Islip. A certified check for \$5,340, payable to order of the District, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lafayette, Fabius, Tully and Onondaga Central School District No. 7 (P. O. Lafayette), N. Y.

Bond Sale—The \$180,000 school bonds offered Aug. 22—v. 172, p. 707—were awarded to Blair, Rollins & Co., Inc., New York, as 1 3/4s, at a price of 100.152, a basis of about 1.733%.

Lindenhurst, N. Y.
Bond Offering—Robert C. Allar, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Sept. 6 for the purchase of \$85,000 not to exceed 5% interest public improvement bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1962 inclusive. Principal and interest payable at the First National Bank, Lindenhurst. A certified check for \$1,700, payable to order of the Village, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Muttontown (P. O. R. F. D. Gen. Exp.), N. Y.
Bond Offering—Robert E. Walker, Village Clerk will receive sealed bids until 4 p.m. (DST) on Aug. 28 for the purchase of \$7,500 street improvement coupon or registered bonds. Dated Sept. 1, 1950. Denomination \$1,000 and \$500. Principal and interest (M-S) payable at the Oyster Bay Trust Co., Oyster Bay. Legality approved by Reed, Hoyt & Washburn, of New York City.

New York City Housing Authority, New York
Bond Sale—The \$11,180,000 New York City guaranteed Colonial Park Houses bonds offered on Aug. 22—v. 172, p. 618—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.004, a net interest cost of about 2.2269%, as follows:

- \$117,000 1 1/4s. Due on March 1, 1952.
- 804,000 5s. Due on March 1 from 1953 to 1958 inclusive.
- 817,000 1 1/2s. Due on March 1 from 1960 to 1963 inclusive.
- 2,507,000 2s. Due on March 1 from 1964 to 1976 inclusive.
- 6,935,000 2 1/4s. Due on March 1 from 1977 to 2000 inclusive.

The bonds are dated Sept. 1, 1950 and were re-offered by the National City Bank and associated underwriters from a yield of 1% to a dollar price of 97.50, according to maturity.

Other members of the offering group are Halsey, Stuart & Co., Inc.; C. J. Devine & Co.; the First National Bank of Portland, Ore.; the Philadelphia National Bank; R. H. Moulton & Co.; Mercantile-Commerce Bank & Trust Co.; C. F. Childs & Co., Inc.; Hayden, Stone & Co.; W. H. Morton & Co., Inc.; Fidelity Union Trust Co.; Newark; F. S. Smithers & Co.; Laird & Co.; Andrews & Wells, Inc.; Robert Winthrop & Co.; Rand & Co.; Wheelock & Cummings, Inc.; Courts & Co.; Ellis & Co.; Gordon Graves & Co., Inc.; R. H. Johnson & Co.; Raffensperger, Hughes & Co., Inc.; Seasongood & Mayer; Sulzbacher, Granger & Co.; E. M. Newton & Co.; and Edw. Lower Stokes Co.

North Elba, North Elba Park Dist. (P. O. Lake Placid), N. Y.
Bond Offering—Harold R. Soden, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Aug. 29 for the purchase of \$127,000 not to exceed 5% interest funding bonds. (These bonds were originally scheduled for sale on Aug. 17.)

North Hempstead Union Free Sch. Dist. No. 2 (P. O. East Williston), N. Y.

Bond Offering—Charles Schrimph, District Clerk, will receive sealed bids until noon (DST) on Aug. 29 for the purchase of \$1,225,000 not to exceed 4% interest school bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1980 inclusive. Principal and interest payable at the Nassau County Trust Co., Mineola. A certified check for \$24,500, payable to order of the District, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Salem (P. O. Salem Center), N. Y.
Bond Offering—Elbert C. Purdy, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 1 for the purchase of \$40,000 not to exceed 3% interest building bonds of 1950. Dated Sept. 1, 1950. Denomination \$20,000 on Sept. 1 from 1951 to 1970 inclusive. Principal and interest payable at the Northern Western Bank, Katonah. A certified check for \$800, payable to order of the Town, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Ocean Beach, N. Y.
Bond Offering—Edna M. Yates, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 7 for the purchase of \$18,000 not to exceed 5% interest improvement bonds of 1950. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1955 inclusive. Principal and interest payable at the South Shore Trust Co., Rockville Centre. A certified check for \$360, payable to order of the Village, is required. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ossining, N. Y.
Bond Offering—Frederick T. Scrima, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 5 for the purchase of \$79,500 not to exceed 4% interest bridge, sewer and street improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank & Trust Co., Ossining. A certified check for \$1,590, payable to order of the Village, is required. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 17 (P. O. Hicksville), N. Y.
Bond Offering—Andrew B. Heberer, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 29 for the purchase of \$35,000 not to exceed 4% interest school bonds of 1950. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1957 inclusive. Principal and interest payable at the Bank of Hicksville. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Rocky Mount, N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 29 for the purchase of \$92,000 not to exceed 6% interest water and sewer bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1963 inclusive. Principal and interest payable in New York City. A certified check for \$1,840, payable to order of the State Treasurer, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

Salisbury, N. C.
Bond Sale—The \$642,000 bonds offered Aug. 22—v. 172, p. 707—were awarded to a group composed of Vance Securities Corp., Greensboro, J. Lee Peeler & Co., Durham, Welsh, Davis & Co., Chicago, E. L. Fardin & Co., of Salisbury, and R. S. Hays & Co., of Durham, at a price of 100.025, a net interest cost of about 2.431%, as follows:

- \$360,000 series C water bonds: \$24,000 2s. due on June 1 from 1951 to 1954 inclusive; \$83,000 6s. due on June 1 from 1955 to 1962 inclusive; \$208,000 2 1/4s. due on June 1 from 1963 to 1974 inclusive; and \$45,000 1 1/4s. due on June 1 from 1975 to 1977 inclusive.
- 130,000 series B sewer bonds: \$8,000 2s. due on June 1 from 1951 to 1954 inclusive; \$28,000 6s. due on June 1 from 1955 to 1962 inclusive; \$66,000 2 1/4s. due on June 1 from 1963 to 1974 inclusive; and \$38,000 1 1/4s. due on June 1 from 1975 to 1977 inclusive.

100 6s. due on June 1 from 1955 to 1962 inclusive; \$66,000 2 1/4s. due on June 1 from 1963 to 1973 inclusive; and \$28,000 1 1/4s. due on June 1 from 1974 to 1977 inclusive.

100,000 water bonds: \$6,000 2s. due on June 1 in 1953 and 1954; \$27,000 6s. due on June 1 from 1965 to 1962 inclusive; \$84,000 2 1/4s. due on June 1 from 1963 to 1974 inclusive; and \$35,000 1 1/4s. due on June 1 from 1975 to 1979 inclusive.

Jamison County (P. O. Clinton), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 29 for purchase of \$133,000 not to exceed 6% interest bonds, divided as follows:

- 90,000 series B public hospital bonds. Dated March 1, 1949. Due on March 1 from 1952 to 1976 inclusive.
 - 43,000 school building bonds. Dated Sept. 1, 1950. Due on March 1 from 1952 to 1970 inclusive.
- Principal and interest payable in New York City. A certified check for \$2,660, payable to order of the State Treasurer, is required. Legality approved by Reed, Hoyt & Washburn, of New York City.

Spencer, N. C.

Bond Sale—The \$160,000 bonds offered on Aug. 22—v. 172, p. 707—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.09, a net interest cost of about 2.672%, as follows:

- \$80,000 water bonds: \$13,000 2 1/4s. due on June 1 from 1952 to 1957 inclusive; \$16,000 6s. due on June 1 from 1958 to 1965 inclusive; \$36,000 2 1/2s. due on June 1 from 1966 to 1973 inclusive; and \$15,000 1 1/4s. due on June 1 from 1974 to 1976 inclusive.
- 80,000 sewer bonds: \$13,000 2 1/4s. due on June 1 from 1952 to 1957 inclusive; \$16,000 6s. due on June 1 from 1958 to 1965 inclusive; \$41,000 2 1/2s. due on June 1 from 1966 to 1974 inclusive; and \$10,000 1 1/4s. due on June 1, 1975 and 1976.

Wake County (P. O. Raleigh), North Carolina

Bond Sale—The \$2,375,000 bonds offered Aug. 22—v. 172, p. 619—were awarded to a syndicate composed of Globe, Morgan & Co., Chicago, Drexel & Co., Philadelphia, Bear, Stearns & Co., New York, Stroud & Co., Philadelphia, W. E. Hutton & Co., New York, Scott, Horner & Mason, of Lynchburg, and the Peoples National Bank of Charlottesville, at a price of par, a net interest cost of about 1.725%, as follows:

- \$2,125,000 series A school building bonds: \$140,000 4s. due on June 1 from 1952 to 1954 inclusive; \$710,000 1 1/2s. due on June 1 from 1955 to 1965 inclusive; and \$1,275,000 1 1/4s. due on June 1 from 1966 to 1980 inclusive.
- \$250,000 county hospital bonds: \$37,000 4s. due on June 1 from 1951 to 1954 inclusive; \$93,000 1 1/2s. due on June 1 from 1955 to 1965 inclusive; and \$120,000 1 1/4s. due on June 1 from 1966 to 1977 inclusive.

NORTH DAKOTA

Fargo, N. Dakota
Warrant Sale—The \$509,000 construction refunding warrants offered on Aug. 22—v. 172, p. 707—were awarded to a syndicate composed of Paine, Webber Jackson & Curtis, of Chicago, Kalman & Co., and Juran & Moody both of St. Paul, and Wood, Gundy & Co., Inc., New York, as 1 1/4s. at a price of 100.02, a basis of about 1.747%.

OHIO

Amherst, Ohio
Bond Offering—Charles A. Miller, will receive sealed bids until noon (EST) on Sept. 2 for the purchase of \$15,000 storm sewer bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive.

Celina, Ohio
Bond Offering—Arch Robison, Village Manager, will receive sealed bids until noon (EST) on Sept. 1 for the purchase of \$450,000 3% first mortgage water works revenue bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1975 inclusive. Bonds maturing Sept. 1, 1961 and thereafter are callable in inverse numerical order on Sept. 1, 1960, or on any subsequent interest payment date, at a price of 102 and accrued interest. Interest (M-S). A certified check for \$4,500, payable to order of the Village, is required. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Cincinnati, Ohio

Bond Sale—The \$4,420,000 bonds of the city offered for sale on Aug. 21 by the City Retirement System were awarded to a syndicate composed of the National City Bank of New York, Harriman Ripley & Co., Inc., Blyth & Co., Goldman, Sachs & Co., L. F. Rothschild & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Roosevelt & Cross, and Reynolds & Co., all of New York; Martin, Burns & Corbett, of Chicago; J. A. White & Co., Cincinnati; Hayden, Miller & Co., and Fahey, Clark & Co., both of Cleveland.

Circleville, Ohio

Bond Sale—The \$27,000 sanitary sewer bonds offered on Aug. 15—v. 172, p. 523—were awarded to J. A. White & Co., of Cincinnati, as 1 1/2s. at a price of 100.107, a basis of about 1.477%.

Franklin County (P. O. Columbus) Ohio

Bond Sale—The \$20,000 courthouse garage bonds offered on Aug. 22—v. 172, p. 619—were awarded to A. J. White & Co., of Cincinnati, as 1 1/2s. at a price of 100.86, a basis of about 1.279%.

Franklin County (P. O. Columbus) Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 1 for the purchase of \$32,600 Casa Boulevard and Courtright Road Improvement bonds. Dated Oct. 1, 1950. Denomination \$1,000, except one for \$600. Due on Sept. 1 from 1952 to 1960 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Marlboro Township Local School District (P. O. Alliance, R. D. 2), Ohio

Bond Sale—The \$120,000 building bonds offered Aug. 21—v. 172, p. 523—were awarded to Braun Bosworth & Co., Inc., Toledo, as 2 1/4s. at a price of 101.221, a basis of about 2.114%.

Massillon, Ohio

Bond Sale—The \$60,000 fire department bonds offered Aug. 21—v. 172, p. 523—were awarded to Hayden, Miller & Co., of Cleveland, as 1 1/2s. at a price of 100.34, a basis of about 1.447%.

Rittman, Ohio

Bond Offering—Robert Stoolmiller, Village Clerk, will receive sealed bids until noon (DST) on Sept. 1 for the purchase of \$72,000 special assessment bonds, divided as follows:
 \$40,000 sidewalk improvement bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

\$3,000 street improvement bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

Dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Rittman Savings Bank.

Wellston City School District, Ohio

Bond Sale—The \$320,000 school bonds offered Aug. 21—v. 172, p. 619—were awarded to the Ohio Co. of Columbus, as 2 1/4s. at a price of 100.59, a basis of about 2.191%.

Weston, Ohio

Bond Sale—The \$15,000 municipal building and equipment bonds offered Aug. 21—v. 172, p. 523—were awarded to Ryan, Sutherland & Co., Toledo, as 2 1/4s. at a price of 100.80, a basis of about 2.101%.

Wilmington, Ohio

Bond Offering—H. A. Gehringer, City Auditor, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$40,000 3% city hall improvement bonds. Dated Aug. 15, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1966 inclusive. A certified check for \$400, payable to order of the City, is required.

OKLAHOMA

Cuyahoga Heights Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Sale—The \$58,000 building bonds offered on Aug. 25—v. 172, p. 619—were awarded to Ryan, Sutherland & Co., of Toledo, as 2 1/4s. at a price of 101.39, a basis of about 2.075%.

Woods County Consolidated Sch. Dist. No. 4 (P. O. Freedom), Oklahoma

Bond Offering—Roy Black, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$12,000 not to exceed 6% interest building and equipment bonds. Due from 1952 to 1962 inclusive.

OREGON

Douglas County Sch. Dist. No. 8 (P. O. Canyonville), Ore.

Bond Sale—The \$15,000 school bonds offered on Aug. 15—v. 172, p. 619—were awarded to the United States National Bank of Portland, as 2 1/2s. at a price of 100.32, a basis of about 2.44%.

Lane County Sch. Dist. No. 52 (P. O. Eugene), Ore.

Bond Offering—Edythe Wolfe, District Clerk, will receive sealed bids until 8 p.m. (PDST) on Sept. 12 for the purchase of \$70,000 school bonds. Dated Oct. 1, 1950. Denomination \$1,000. Due on April 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State in New York City. A certified check for \$1,400 is required.

Medford, Ore.

Bond Sale—The \$2,925,000 bonds offered Aug. 17—v. 172, p. 619—were awarded to a syndicate composed of First National Bank of Portland; Northern Trust Co.; Harris Trust & Savings Bank, both of Chicago; Merrill Lynch, Pierce, Fenner & Beane, New York; Weeden & Co., San Francisco; Foster & Marshall, and Pacific National Bank, both of Seattle; Kalman & Co., Minneapolis; Continental National Bank Trust Co., Salt Lake City; Atkinson-Jones & Co., Chas. N. Tripp & Co., Fordyce & Co., and Fess & McFaul, all of Portland, at a price of 100.198, a net interest cost of about 2.016%, as follows:

- \$900,000 water system enlargement bonds: \$150,000 2s. due on July 1 from 1952 to 1955

inclusive; \$280,000 4s, due on July 1 from 1956 to 1960 inclusive; \$810,000 1½s, due on July 1 from 1961 to 1969 inclusive; and \$1,560,000 2s, due on July 1 from 1970 to 1980 inclusive.

125,000 fire department bonds: \$48,000 2s, due on Jan. 1 from 1952 to 1955 inclusive; \$64,000 4s, due on Jan. 1 from 1956 to 1960 inclusive, and \$13,000 1½s, due on Jan. 1, 1961.

Moro, Oregon

Bond Offering—Ralph J. Busse, City Recorder, will receive sealed bids until 5 p.m. (PST) on Sept. 5 for the purchase of \$3,000 street and drain improvement bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1955 to 1962 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook City, Ore.

Bond Offering—H. M. Slauson, City Recorder, will receive sealed bids until 5 p.m. (PST) on Aug. 28 for the purchase of \$50,000 storm sewer bonds. Due from 1951 to 1960 inclusive. Principal and interest payable at the City Recorder's office, or at a place as may be agreed upon with the Common Council. Legality approved by John W. Shuler, of Portland.

Wasco County School District No. 12 (P. O. The Dalles), Ore.

Bond Sale—The \$225,000 school bonds offered Aug. 18—v. 172, p. 619—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, at a price of par, a net interest cost of about 2.016%, as follows:

\$99,000 2½s. Due on March 1 from 1952 to 1960 inclusive.

33,000 1½s. Due on March 1 from 1961 to 1963 inclusive.

93,000 2s. Due on March 1 from 1964 to 1971 inclusive.

PENNSYLVANIA

Aspinwall School District, Pa.

Bond Sale—The \$35,000 school bonds offered Aug. 21—v. 172, p. 619—were awarded to S. K. Cunningham & Co., and George G. Applegate & Co., both of Pittsburgh, jointly, at a price of 100.67, a basis of about 1.675%.

Liberty (P. O. McKeesport), Pa.

Bond Offering—Barbara A. Bouras, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 30 for the purchase of \$30,000 general obligation bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1952 to 1962 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh. A certified check for \$600, payable to order of the Borough, is required.

Patton Township School District (P. O. R. D. 1, Turtle Creek), Pa.

Bond Sale—The \$140,000 school bonds offered on Aug. 16—v. 172, p. 619—were awarded to R. C. Schertz & Co., of Pittsburgh, as 2½s, at a price of 101.117, a basis of about 2.328%.

Scranton, Pa.

Bond Sale—The \$200,000 improvement bonds offered Aug. 23—v. 172, p. 619—were awarded to Moncure Biddle & Co., of Philadelphia, as 2s, at a price of 100.82, a basis of about 1.861%.

LIQUIDATION NOTICE

The Thomaston National Bank, located at Thomaston, in the State of Connecticut, is closing its affairs. All creditors of the Association are therefore hereby notified to present claims for payment to the undersigned at said Bank.

F. I. ROBERTS,
Liquidating Agent.
Dated August 18, 1950.

Sharon Hill School District, Pa.

Bond Sale—The \$300,000 improvement bonds offered Aug. 21—v. 172, p. 619—were awarded to a group composed of A. Webster Dougherty & Co., De Haven & Townsend, Crouter & Bodine, and Dolphin & Co., all of Philadelphia, as 1½s, at a price of 100.146, a basis of about 1.738%.

Susquehanna Township (P. O. R. D. No. 2, Harrisburg), Pa.

Bond Sale—The \$90,000 storm sewer and pavement bonds offered on Aug. 21—v. 172, p. 619—were awarded to Butcher & Sherred, and Dolphin & Co., both of Philadelphia, jointly, as 1½s, at a price of 100.37.

Upper Leacock Township Sch. Dist. (P. O. Leola), Pa.

Bond Offering—Lester K. Kurtz, President of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Aug. 28 for the purchase of \$35,000 school building bonds.

SOUTH CAROLINA

Williamston, S. C.

Bond Offering—Paul H. Gossett, Mayor, will receive sealed bids until 3 p.m. (EST) on Sept. 5 for the purchase of \$280,000 water works and sewerage extension coupon bonds. Dated Sept. 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1953 to 1975 inclusive. Principal and interest (M-N) payable at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Altonna Sch. Dist. (P. O. Hitchcock), S. Dakota

Bond Sale—The \$28,000 refunding bonds offered Aug. 17 were awarded to the Farmers & Merchants Bank, of Huron, the only bidder, as 3s, at a price of par.

Cresbard, S. Dakota

Bond Offering—Ralph Osborne, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$40,000 not to exceed 4% interest bonds, divided as follows:

\$13,000 fire protection bonds. Due on Sept. 1 from 1952 to 1964 inclusive.

27,000 water works bonds. Due on Sept. 1 from 1952 to 1970 inclusive.

Each issue is dated Sept. 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at a suitable bank or trust company designated by the successful bidder. A certified check for 2% of the bonds, payable to order of the Town Treasurer, is required. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Henry, S. Dakota

Bond Offering—Phillip Grimes, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$3,500 3½% fire engine, apparatus and equipment bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1953 to 1960 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office.

Sioux Falls Independent Sch. Dist., South Dakota

Bond Sale—The \$1,500,000 building bonds offered Aug. 23—v. 172, p. 620—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., and Blyth & Co., both of Chicago, and Merrill Lynch, Pierce, Fenner & Beane, of New York, at a price of 100.14, a net interest cost of about 1.391%, as follows:

\$880,000 1½s. Due on Dec. 15 from 1952 to 1962 inclusive.

620,000 1½s. Due on Dec. 15 from 1963 to 1970 inclusive.

Yankton Independent Sch. Dist. S. Dakota

Bond Sale—The \$385,000 building bonds offered Aug. 22—v. 172, p. 708—were awarded to the Toy National Bank of Sioux City, Iowa, as 1½s, at a price of 100.02, a basis of about 1.245%.

TENNESSEE

Cocke County (P. O. Newport), Tennessee

Bond Sale—The \$200,000 school bonds offered at auction on Aug. 22 were awarded to the Cumberland Securities Corp., of Nashville, on a bid reflecting a net interest cost of about 2.546%.

Dyer, Tenn.

Bonds Sold—An issue of \$40,000 water works bonds has been sold to the First National Bank of Memphis. Dated June 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Hardin County (P. O. Savannah), Tennessee

Bond Offering—R. B. Mangum, County Judge, will sell at public auction at 1 p.m. (CST) on Sept. 12 an issue of \$700,000 not to exceed 3½% interest courthouse bonds. Dated July 1, 1950. Due on July 1 from 1962 to 1976 inclusive. Payable at the Citizens Bank, Savannah, or at the First National Bank, Savannah, at holder's option. A certified check for \$14,000, payable to order of the County Trustee, is required. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Dandridge), Tenn.

Bond Sale—The \$160,000 school bonds offered on Aug. 23—v. 172, p. 335—were awarded to a group composed of C. H. Little & Co., of Jackson, Davidson & Co., of Knoxville, Cumberland Securities Corp. and W. N. Estes & Co., both of Nashville, on a bid reflecting a net interest cost of about 2.539%.

TEXAS

Gaston Independent School District (P. O. Joinerville), Texas

Bond Sale—The \$115,000 school house bonds offered on Aug. 23 were awarded to the Columbian Securities Corp. of Texas, of San Antonio, as 1½s, at a price of par.

The bonds mature from 1951 to 1955 inclusive.

LaPorte, Texas

Bond Sale—An issue of \$100,000 water works and sewer system revenue bonds was awarded on Aug. 17 to the Columbian Securities Corp. of Texas, of San Antonio, at a price of 100.13.

Marlin Independent School District, Texas

Bond Sale—The \$350,000 school bonds offered Aug. 17 were awarded to Almon & McMahon, of Dallas, as follows:

\$232,000 2½s. Due on March 1 from 1951 to 1976 inclusive.

118,000 2½s. Due on March 1 from 1977 to 1980 inclusive.

Yorktown, Texas

Bond Offering—Gus F. Braunig, Mayor, will receive sealed bids until Sept. 7 for the purchase of \$100,000 not to exceed 3½% interest civic improvement bonds. The issue was authorized at an election on Aug. 3.

VERMONT

St. Johnsbury, Vt.

Bond Sale—The \$225,000 street improvement bonds offered Aug. 22—v. 172, p. 708—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.35s, at a price of 100.04, a basis of about 1.345%.

VIRGINIA

Danville, Virginia

Bond Sale—The \$575,000 bonds offered on Aug. 22—v. 172, p. 620—were awarded to a group com-

posed of J. P. Morgan & Co., Inc., New York, Mercantile Trust Co., Baltimore, and A. Webster Dougherty & Co., of Philadelphia, at a price of 100.002, a net interest cost of about 1.439%, as follows:

\$325,000 natural gas system bonds: \$156,000 1½s, due on Aug. 1 from 1951 to 1962 inclusive, and \$169,000 1½s, due on Aug. 1 from 1963 to 1975 inclusive.

250,000 general improvement bonds: \$120,000 1½s, due on Aug. 1 from 1951 to 1962 inclusive, and \$130,000 1½s, due on Aug. 1 from 1963 to 1975 inclusive.

WASHINGTON

Kitsap County, South Kitsap Sch. Dist. (P. O. Port Orchard), Washington

Bond Offering—Arthur Lund, County Treasurer, will receive sealed bids until 8 p.m. (Pacific DST) on Aug. 25 for the purchase of \$207,858.97 not to exceed 6% interest funding bonds. Dated June 1, 1950. Due on June 1 from 1952 to 1970 inclusive. Callable on and after 8 years from date of issue. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. A certified check for 5% is required.

Port of Seattle, Wash.

Bond Sale—The \$1,800,000 revenue bonds offered on Aug. 21—v. 172, p. 620—were awarded to the Pacific Coast Co., of New York City, as 3s, at a price of par.

Skagit County (P. O. Mount Vernon), Washington

Bond Sale—The \$700,000 bridge bonds offered Aug. 23—v. 172, p. 620—were awarded to a group composed of the Mercantile-Commerce Bank & Trust Co., St. Louis, William Blair & Co., Chicago, and Kalman & Co., of St. Paul, on a bid reflecting a net interest cost of about 1.334%, as follows: \$222,000 1½s. Due on Sept. 1 from 1952 to 1954 inclusive; \$233,000 1½s, due on Sept. 1 1955 to 1957 inclusive; and \$245,000 1½s, due on Sept. 1 from 1958 to 1960 inclusive.

Spokane County Sch. Dist. No. 118 (P. O. Spokane), Wash.

Bond Sale—The \$250,000 building bonds offered on Aug. 19—v. 172, p. 620—were awarded to the National Bank of Commerce, of Seattle, as 1½s, at a price of 100.016, a basis of about 1.245%.

WISCONSIN

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—C. M. Sommers, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 11 for the purchase of \$2,000,000 stadium coupon bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1959 inclusive. Principal and interest (F-A) payable at the option of the holder at the office of the fiscal agent of the County in New York City, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

New Richmond, Wis.

Bond Offering—The City Clerk will receive sealed bids until 6 p.m. (CST) on Sept. 1 for the purchase of \$100,000 armory construction bonds. Dated Aug. 1, 1950. Denomination \$1,000. Due on Aug. 1 from 1951 to 1970 inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Whitefish Bay School District No. 1, Wis.

Bond Sale—The \$71,000 improvement bonds offered Aug. 18—v. 172, p. 620—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, on a bid reflecting a net interest cost of about 1.1156%.

Wrightstown, Wis.

Bond Sale—The \$40,000 sewage disposal plant bonds offered Aug. 22 were awarded to a group composed of the Milwaukee Co., of Milwaukee; Mullaney, Wells & Co., Chicago, and Gillespie & Wouters, of Green Bay, as 2½s, at a price of par.

WYOMING

Washakie County School District No. 3 (P. O. Tensleep), Wyo.

Bond Sale—The \$12,500 building bonds offered Aug. 11—v. 172, p. 428—were awarded to Coughlin & Co., of Denver, as 2½s, at a price of 100.008, a basis of about 2.749%.

Weston County Sch. Dist. No. 1 (P. O. Newcastle), Wyo.

Bond Sale—The \$140,000 building bonds offered Aug. 18—v. 172, p. 428—were awarded to Coughlin & Co., of Denver, as 1½s, at a price of 100.076, a basis of about 1.736%.

CANADA

Canada (Dominion of)

Files With SEC—On Aug. 22 the Government filed a registration statement with the Securities and Exchange Commission covering an issue of \$50,000,000 2¾% bonds to mature on Sept. 15, 1975. Morgan Stanley & Co., New York City, will head the underwriting group and the issue is expected to be offered to investors on Aug. 30. Net proceeds of the financing, along with additional funds of the Dominion, will be used in the redemption of \$100,000,000 4% bonds, dated Oct. 1, 1930, due Oct. 1, 1960. These bonds have been called for redemption on Oct. 1, 1950, at a price of par.

NEW BRUNSWICK

Grand Falls, New Brunswick

Bond Sale—An issue of \$100,000 improvement bonds was sold on July 14 to a group composed of the Dominion Securities Corp., of Toronto; Eastern Securities Co., of St. John, and the Royal Bank of Canada, of Montreal, as 3½s and 4s, at a price of 99.07. Due on July 15 from 1951 to 1965 inclusive.

ONTARIO

Cornwall, Ont.

Bond Sale—An issue of \$203,394 improvement bonds was awarded on July 31 to the Royal Bank of Canada, of Montreal, and Midland Securities, Ltd., of London (Ontario), jointly, as 3s, at a price of 100.52, a basis of about 2.89%. Due on July 1 from 1951 to 1960 inclusive.

Kingston Roman Catholic Schools, Ont.

Bond Sale—An issue of \$550,000 school bonds was awarded on July 31 to Harris, McKeen, Goss & Co., of Toronto, as 3s and 3½s, at a price of 100.19. Due on Sept. 1 from 1951 to 1970 inclusive.

Leamington, Ont.

Bond Sale—An issue of \$203,424 improvement bonds was sold on July 24 to Midland Securities, Ltd., of London (Ontario), and the Bank of Montreal, jointly, as 3s, at a price of 99.37, a basis of about 3.091%. Due on July 1 from 1951 to 1965 inclusive.

Ridgeton, Ont.

Bond Sale—An issue of \$207,000 improvement bonds was sold on July 31 to Gairdner & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 3s and 3½s, at a price of 100.34. Due on Aug. 15 from 1951 to 1970 inclusive.